BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

SEPTEMBER IN RETROSPECT

INDEX TO STOCK EXCHANGE QUOTATIONS

INDEX TO GENERAL QUOTATIONS

October 5, 1934

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REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS

From many quarters during the month have come expressions of views as to the Government's policies; the Chamber of Commerce of the United States is one of those bodies, which, through its board of directors, has taken occasion to take cognizance of the situation confronting business. On Sept. 24 the directors of the Chamber addressed President Roosevelt on behalf of organized business in this country, declaring that there is "a general state of apprehension among the business men" of the nation. The Board pointed out that it has supported the Administration for 18 months in its recovery program, but asserted that business recovery cannot be accomplished without "a restoration of confidence." Five major factors in the New Deal policies are acting to undermine business confidence, the communication stated. These it listed as follows:

1. The enormous expenditures by the Federal Government, with rapidly increasing taxes, and uncertainty as to when and how the budget will be balanced.
2. Increasing activity in the exercise of control over or management of private business by Government bureaus and officials, which policy all history records as destructive of nations.
3. Increasing activity by the Federal Government in establishing or subsidizing enterprises in competition with private business.
4. Increasing strikes and violent labor disturbances, fostered and encouraged by radicals in labor organizations.
5. Utterances by those who assume to speak for the Administration which destroy confidence in the security of property and investments and fill the minds of our citizens with grave apprehension for the stability of our Government and its financial integrity.

It is to be noted, too, that the Federal Advisory Council of the Federal Reserve Board has given evidence of what it regards as essential steps toward "real or permanent recovery." On Sept. 27 the Council's Secretary, Walter Lichtenstein, of Chicago, made public a statement agreed to at a meeting of the Council, in Washington, Sept. 18, and addressed to the Federal Reserve Board, the Federal Reserve banks and each member bank of the Federal Reserve System, in which the Council expressed its conviction that:

1. A return to the gold standard must precede recovery.
2. Currency of a fluctuation value is a deterrent to business.
3. A definitely stated program for balancing the budget is essential to restoration of business.
4. The use of Government money in competition with private capital should cease.
5. The steadily mounting Government debt constitutes a dangerous threat to public credit.
6. The currency and credit supply now existing are ample for an expansion of business and that demands for currency inflation are without sound basis.
7. The history of inflation shows it ends in utter disaster for every class but one—the speculators.

The Advisory Council's statement brought from the Reserve Board a rejoinder, in the nature of a reply, on Sept. 27, to Mr. Lichtenstein by Vice-Governor J. J. Thomas, of the Board, this embodying a resolution adopted by the Board, Sept. 26, in which it indicated that "the Board considers that the matter contained in the statement referred to does not come within the jurisdiction of the Federal Reserve Board."

Strike of Textile Workers

Among the outstanding developments in the world of American business during the past month was that of the nation-wide strike of textile workers. The strike was confined at first to the cotton textile workers, and extended later to include the wool, worsted and silk trades. It was estimated that upwards of 650,000 workers would be involved, but many failed to respond to the call, with the result that only about 50% of the contemplated number quit their jobs. The strike became effective on Sept. 1, and after much violence in various mill centers, including a number of casualties, ended on Sept. 24. It terminated in response to an appeal from President Roosevelt. He urged the strikers to return to work and asked manufacturers to take back all employees without discrimination, pending an adjustment of their various problems. On Sept. 26 President Roosevelt created the Textile Labor Relations Board. This move was the outcome of an investigation of the strike and its causes by a special board of inquiry headed by Governor Winant of New Hampshire, appointed by the President shortly after the strike was called. The new Board consists of Chief Justice Walter P. Stacy, of the North Carolina Supreme Court, Chairman; James Mullenbach, of Chicago, labor arbitrator, and Admiral Henry A. Wiley—the same personnel as the Steel Labor Relations Board. Associated Press advices from Washington summarized the peace proposals of the Board headed by Governor Winant as follows:

1. A textile labor relations board to protect labor's rights.
2. A survey by Government agencies to determine whether the industry can "support an equal or a greater number of employees at higher wages."
3. A second board to regulate the stretchout—a system whereby a worker tends a greater number of machines.
4. An inquiry by the Labor Department to aid in settling the problems of differentials between prescribed minimum wages and the wages above the minimum.

President Roosevelt Appeals for Industrial Truce Between Capital and Labor as Aid to Recovery

An appeal for "united action of management and labor" in order to promote industrial recovery was made on Sept. 30 by President Roosevelt, in a radio address from the White House which was broadcast throughout the nation. The President said that both employers and employees should give a full trial to Government agencies designed to promote industrial peace, and added that during October he intends to confer with representatives of large employers and of large groups of organized labor in order to seek their co-operation in establishing "a specific trial period of industrial peace."

Resignation of Gen. Johnson, NRA

Among other important happenings of the month were the resignation of General Hugh S. Johnson, effective Oct. 15, as Administrator of the National Recovery Administration and the selection by President Roosevelt of two of the three agencies proposed to take over the direction of the NRA. The first is the National Industrial Recovery Board, composed of five members, which on Oct. 15 will take over General Johnson's administrative duties. The second is the Industrial Policy Committee. The third agency proposed by the President is to act as the judicial branch of the tribune set-up in the NRA. President Roosevelt has frequently stated that the NRA will be subject to many changes, that experiments will be made and mistakes corrected as they occur, and that the whole process will probably be one of evolution, lasting over a period of years.

Employees of Aluminum Co. of America End Four-Week Strike

A strike of 8,700 employees of the Aluminum Co. of America, which had closed six of the company's plants since it began on Aug. 11, was ended on Sept. 7 when the workers began returning to their jobs under a settlement which recognized "the principles of collective bargaining" as provided for by the National Industrial Recovery Act. The company agreed not to reduce the wage scale, and also not to discriminate against any employee who belongs to a labor organization. Representatives of both the company and of the strikers expressed themselves as pleased with the terms of settlement. The agreement was reached after a conference among company officials, a Federal mediator, and the National Council of Aluminum Workers.

Cleaners' Strike in Chicago Ended

A lockout and strike which paralyzed the cleaning and dyeing business in Chicago for 13 days was ended on Sept. 18 under an agreement providing for a general increase of prices to the public and the unionization of all the 104 cleaning plants in the city. Representatives of the Chicago Cleaners' & Dyers' Association issued a statement on Sept. 18 in which they predicted that the new agreement would end price-cutting and would mean payment of higher wages to employees. Most of the plants had declared the lockout on Sept. 5 as a protest against alleged low wages and cut rates in the minority of plants employing non-union labor. The Chicago "Tribune" of Sept. 19 described the settlement, in part, as follows:

The new cleaning prices are 85c. for garments called for and delivered, and 69c. for cash and carry work. Before the shutdown, members of the Association charged 75c. for cleaning and delivering a garment, while prices of some of the cash and carry chain stores ran as low as four garments for a dollar. The tie-up began on Sept. 5.

Regulations Issued by the Federal Reserve Board Governing Margin Requirements Under Securities Exchange Act of 1934

Under regulations issued on Sept. 27 by the Federal Reserve Board, from 25% to 45% of the current market value of a security will be the margin requirement for trading accounts, this, it is noted, conforming to the standard prescribed in the Securities Exchange Act of 1934. In making public the regulations, the Board on Sept. 27 gave out a statement which said, in part:

The margin requirements which the Board has prescribed are those laid down as a standard in the Act, which gives the Board authority to impose lower or higher margins in accordance with prevailing conditions. Under the standard adopted a broker or dealer may lend to a customer on many securities as much as 75% of their current market value, while on other securities, in particular on those that have had a rapid rise in value since July 1 1933, the percentage that may be lent is smaller, but in no case less than 55%.

Rules prescribed for margin requirements constitute a part of Regulation issued by the Federal Reserve Board, which also deals with other matters relating to the extension or maintenance of credit by brokers, dealers and members of securities exchanges for the purpose of purchasing or carrying securities. Most of the rules in this regulation are for the purpose of preventing the circumvention of the margin requirements, and no restrictions are placed on loans for industrial, agricultural, or commercial purposes.

The regulation becomes effective Oct. 1 1934. In order, however, that persons affected might have additional time to familiarize themselves with its provisions, the Securities and Exchange Commission at the request of the Federal Reserve Board has made broad use of its power to exempt securities from the pertinent sections of the Securities Exchange Act. The exemption granted is for the period from Oct. 1 to Oct. 15.

Regulation T does not prescribe a specific margin that must be maintained after a loan has been granted, but imposes restrictions on the operations which the customer may carry on in his account if his margin falls below the standard prescribed for initial extension of credit.

Loans by Non-Member Banks to Members of Stock Exchanges and Security Dealers—Provision Embodied in Regulations of Federal Reserve Board

In the regulations issued on Sept. 28 by the Federal Reserve Board governing margin requirements under the Securities Exchange Act of 1934 provision is made whereby non-member banks may loan to brokers.

Federal Reserve Bank of New York Asks for Data Based on Correspondent Relationships with Dealers in Securities

The Federal Reserve Bank of New York, in a circular numbered 1419 and dated Sept. 19, sent to member banks in the Second Federal Reserve District a questionnaire designed to obtain information regarding correspondent relationships between member banks and dealers in securities, as a basis for the issuance of a revocable permit by the Federal Reserve Board, under Section 32 of the Banking Act of 1933. The circular asked each bank availing itself of the privilege granted by such permit to report data describing the nature of the relationship and other facts concerning each syndicate operation in which the member bank participated.

Securities and Exchange Commission Amends Regulations Governing Reports to Be Filed by Holders of More Than 10% Equity in Registered Securities—Ruling Regarding Arbitrage—Stock Exchange Notice

Amendments were announced on Sept. 18 by the Securities and Exchange Commission to the regulations issued under the Securities Exchange Act governing reports to be filed by holders of more than 10% of an equity security registered on a National Securities Exchange, and by directors and officers of companies issuing such securities. As noted in Washington advices, Sept. 18, to the New York "Times," as previously promulgated on Aug. 13, the rules provided for reports covering any months subsequent to October 1934 during which there is a change of ownership. The advices continued:

The new rule contains the same provision, but also requires a person to make a report upon becoming a director, officer or holder of more than 10% of an equity security, in case he becomes such on or after Nov. 1 1934 if the security is temporarily registered, or on or after Oct. 1 1934 if it is regularly registered.

The new rule likewise contains a requirement for the filing of a report following the registration of a security, but this provision only applies to regular registration and not to temporary registration of a security already registered.

A rule was also adopted providing that so-called arbitrage transactions shall be exempt from the provisions of Section 16 of the Securities Exchange Act except when conducted by directors or officers.

The Committee on Stock List of the New York Stock Exchange on Sept. 21 transmitted to the heads of all corporations having securities listed on the Exchange a copy of a communication from the Securities and Exchange Commission, together with Release No. 9 of the SEC, amending Rule NA 1 of the Rules and Regulations of Aug. 13 1934, and promulgating two new rules covering transactions by officers of corporations in securities and arbitrage transactions. The new rules are concerned principally with forms to be used in reporting the transactions mentioned. The Stock Exchange pointed out that the rule regarding arbitrage provides that if such transactions are conducted in equity securities of a corporation having a registered equity security by directors or officers of the registered company, "such directors or officers shall account to the company for the profits arising from such transactions."

The communication from the SEC stated that with regard to monthly reports provided for in Section 16-A of the Securities and Exchange Act, no reports are to be made except when there has been a change in ownership during a month subsequent to October 1934. The SEC also says that a report must be made following the registration of a security, if such registration is not a temporary registration of a security already listed.

Amendment to Regulations Governing Securities Act of 1933—Securities and Exchange Commission Further Extends Effective Date Applying to Exemption from Registration of Certain Fractional Interest in Oil Rights

The Securities and Exchange Commission announced on Sept. 15 the extension for one month, or until Oct. 15, the exemption from registration of new securities offered to cover fractional undivided interests in oil, gas and other mineral rights, except fractional undivided oil and gas royalty interests.

Monthly Report Issued by Treasury Department Showing Financial Position of Government Agencies Financed Wholly or in Part from Government Funds

A report issued Sept. 23 by Secretary of the Treasury Morgenthau shows, in the case of agencies financed wholly from Government funds, a proprietary interest of the United States as of July 31 1934 of $3,133,000,000 as compared with $3,238,000,000 on June 30, a decrease of $105,000,000. In press accounts from Washington it is noted that in the case of wholly-owned Government agencies the proprietary interest represents the excess of assets over liabilities.

The Government's proprietary interest in agencies financed partly from private funds as of July 31 1934 was $968,000,000, as compared with $930,000,000 on June 30, an increase of $38,000,000. With respect to the partly-owned Government agencies the Government's proprietary interest is the excess of assets over liabilities, less the privately owned interest in the assets. It consists of the Government's share of the capital stock and surplus of these agencies.

The report just issued is the second of its kind to be made available by the Treasury; the earlier one was made public Aug. 29.

Conference in Washington of Examiners with Secretary of Treasury Morgenthau and Heads of Government Agencies—Meeting Regarded as Move Toward Liberalization of Credit

A conference between Secretary of the Treasury Morgenthau, heads of Government financial agencies and examiners for the Federal Reserve System, the National banks, Reconstruction Finance Corporation and the Federal Deposit Insurance Corporation, took place in Washington during the week ending Sept. 15—the meeting extending over two days, Sept. 10 and 11. Assembled for the first time in 12 years under one roof, said the Washington account, Sept. 10, to the New York "Herald Tribune," the examiners, in executive session, listened to addresses by Henry Morgenthau Jr., Secretary of the Treasury; Jesse H. Jones, Chairman of the RFC, and F. M. Law, President of the American Bankers Association.

As a result of the conference, adoption of a uniform system of banking examination and of a reclassification of loans to distinguish between sound long-term credit and doubtful loans was considered virtually assured on Sept. 11, according to the Washington advices that day to the New York "Times."

In the Washington dispatch, Sept. 10, to the "Times" it was stated that President Law, of the American Bankers Association, related that a President of a large bank had told him recently that under the present system of duplicating examinations by various authorities it was costing his bank $50,000 a year to furnish reports.

In the same dispatch it was stated that the Government heads in attendance at the conference agreed before the close of the sessions that the bankers had a legitimate complaint and a move toward bringing about a greater degree of co-ordination between the various Federal agencies was obviously in prospect.

Relaxing of Bank Examiners' Rules—Comptroller of Currency O'Connor Said to Have Advised Federal Advisory Council of More Lenient Attitude Toward "Slow Loans"

J. F. T. O'Connor, Comptroller of the Currency, appearing before the Federal Advisory Council, at Washington, on Sept. 18, defined "slow loans" for the first time as paper that is merely "flagged," without prejudice to a bank's rating and without requirement for pressure on the borrower. This was made known in a Washington dispatch, Sept. 18, to the New York "Herald Tribune," which pointed out that the Administration, with a view toward easing credit for the support of business was relaxing rules incident to National bank examinations.

President Roosevelt Said to Regard Bank Examiners as in Part Responsible for Present Restricted Credit Conditions—Holds Rule of Reason Should Be Guide

Responsibility, in part, for restricted credit conditions was held by President Roosevelt, it was reported in press advices from Hyde Park, N. Y., on Sept. 12, to be due to regulations imposed by Federal bank examiners. These examiners, the President is reported as contending, should be guided more by the rule of reason than by regulations that were used in normal business times.

Ruling by Comptroller of Currency Permitting National Banks to Combine Holdings of Treasury-Guaranteed Securities with Direct Government Obligations

A ruling by the Comptroller of the Currency, made known on Sept. 6, rescinds the requirement that National banks in their statements of condition report separately their holdings of Treasury-guaranteed securities and direct Government obligations. Under the ruling banks are permitted to lump the two classes of securities under the general heading of "United States Government obligations, direct and fully guaranteed."

The ruling, which is reported to have been urged by National banks, had the immediate effect, the New York "Journal of Commerce" noted, of causing a sharp rise in the Home Owners' Loan bonds which had borne the brunt of much of the selling which recently appeared in the market. The rise in these issues, it was added, caused a general moderate upturn in the list.

Ruling of Attorney General Cummings on Guaranty by Government of Bonds of HOLC and Federal Farm Mortgage Corporation

A ruling by United States Attorney-General Cummings defining the unconditional guarantee by the Federal Government of bonds of the Home Owners' Loan Corporation and the Federal Farm Mortgage Corporation was made public Sept. 25 by the Treasury Department. The latter's action, it was indicated in Washington advices, Sept. 25, to the New York "Times," was prompted as a result of the concern of Treasury officials over a spread of several points in the market for United States Government bonds and those of the FFMC and the HOLC. The Treasury, under the ruling, takes the view that the guarantee applicable to the Corporation bonds is not merely a guarantee of collection but is an actual guarantee of payment. The Attorney-General's ruling was embodied in letters addressed by Secretary of the Treasury Morgenthau to John H. Fahey, Chairman of the Federal Home Loan Bank Board, and W. I. Myers, Governor of the Farm Credit Administration.

Federal Reserve Banks Begin Conversion of HOLC for Wholly-Guaranteed Securities

The Home Loan Bank Board announced on Sept. 3 that all Federal Reserve banks, including the New Orleans branch of the Atlanta Bank, would be ready on the following day to begin the conversion of original Home Owners' Loan Corporation bonds, guaranteed only as to interest, for the new series of wholly guaranteed securities. The Board said that an equal face amount of the new bonds, to be known as Series A and bearing interest at 3%, would be issued to retire the older bonds, bearing 4%. The Reserve banks, in making the conversion, will require holders to pay the adjusted difference in interest.

New York Banks Ceasing to Act as Postal Depositaries—Unable to Employ Funds Profitably

Because of their inability to employ postal savings funds profitably a number of New York banking institutions have ceased to act as depositaries for such funds. The banks, it is pointed out, are unwilling to pay the postal system 2½% on deposits on which they can obtain only a fraction of that amount. According to the New York "Sun" of Sept. 20, the names of the local banks were contained in a long list of banks throughout the country that had severed their relations with the postal system in the week ended Sept. 15.

President Roosevelt to Retain Collective Bargaining with Reorganization of NRA—Also Would Include Child Labor and Maximum Hour Clauses—Confers with General Johnson on Permanent Program

Principles of collective bargaining will be retained with any permanent reorganization of the National Recovery Administration, President Roosevelt declared at a press conference on Sept. 7. The President held a series of conferences at his Hyde Park home with General Hugh S. Johnson, Recovery Administrator, at which plans for a permanent industrial program to be submitted to the next Congress were discussed. Price-fixing, Mr. Roosevelt indicated at his press conference, is likely to be abandoned. In addition to collective bargaining, the President said that the child labor and maximum hour clauses now contained in codes will probably also be retained.

NRA Creates General Code Authority to Supervise Administration of Industries Under Basic Code—Dr. Willard Hotchkiss Named Chairman

The National Recovery Administration on Sept. 8 announced the appointment of a General Code Authority to administer the basic code which General Hugh S. Johnson, Recovery Administrator, authorized on July 11 to cover 262 industries which do not have special codes of fair competition. The Chairman of the new Code Authority is Dr. Willard Hotchkiss, President of Armour Institute of Technology, who has had extended experience in industrial affairs. Other members of the General Code Authority include deLancey Kountze, member of the Industrial Advisory Board of the NRA and Chairman of the Board of Devoe & Reynolds Co.; the Rev. Francis J. Haas, member of the Labor Advisory Board of the NRA, and Stacy Macy, member of the NRA Consumers' Advisory Board, Assistant Director of the Rockefeller Foundation.

NRA Announces Increase of Industry Divisions to Ten—Textile, Apparel, Leather and Fur Codes Grouped in One Division

The National Recovery Administration, Aug. 29, announced an increase in its industry divisions to 10, through grouping all textile, apparel, leather and fur codes in one division. The step, it was announced, was a second stage in the program of Administrator Hugh S. Johnson for rationalizing the administration of codes by placing all allied industries together and allocating them, for National Recovery Administration purposes, to 22 sections.

NRA Denies Cotton Textile Mills Exemption from Retail Solid Fuel Code

The National Recovery Administration announced on Sept. 12 that the Cotton Textile Institute, Inc., had been denied its request that 359 cotton mill companies, operating some 490 separate mills, be exempted from provisions of the retail solid fuel code governing sales of coal, coke, wood, &c.

Ruling by NRA That Bonuses Must Be Included in Calculation of Cotton Textile Wages

Any "bonus" received by a cotton textile worker must be regarded as a part of his wage, according to a ruling by Prentiss L. Coonley, Acting Division Administrator, announced Sept. 12 by the National Recovery Administration. This finding, it is stated, follows submission of a request by the Compliance Council for an official interpretation on a situation growing out of wage adjustments in one of the cotton mills.

Internal Revenue Collections in 1934 Fiscal Year Totaled $2,672,239,194—Gain of $1,052,399,970 Over Previous Year—New York Largest Contributor with Advance of 41% Over 1933

Internal revenue receipts for the fiscal year ended June 30 1934 totaled $2,672,239,194, an increase of $1,052,399,970 over the collections in the preceding 12 months, it was revealed in a preliminary statement made public Sept. 10 by the Treasury Department. The largest part of the gain over the 1933 fiscal year was accounted for by miscellaneous internal revenue collections, which amounted to $1,483,-790,969, an advance of $610,743,149. Income taxes also rose in the latest period, however, with aggregate collections from this source amounting to $817,025,340, an increase of $70,233,936. Processing taxes for the benefit of agriculture totaled $371,422,886 in the year ended June 30 1934, the first fiscal year in which such taxes have been collected. New York ranked first among the States in payments of internal revenue, contributing $528,994,949 in internal revenue and income tax payments. This represented an increase of 41% over the preceding 12 months. The highest percentage increase was recorded by West Virginia, with a gain of 111%. In total amount paid, North Carolina was second and Pennsylvania in third position.

No Announcement on New Tax Program Before January, According to Secretary of the Treasury Morgenthau

There will probably be no announcement regarding the Administration's tax program until President Roosevelt submits his message to Congress next January, Secretary of the Treasury Morgenthau said on Sept. 6, in denying newspaper reports that the Administration had agreed upon a new tax program. In the meanwhile it is expected that Dr. Roswell Magill, of Columbia University, will devote part of his time to studying possible tax revisions. Dr. Jacob Viner, Treasury economist and adviser on banking and taxation, will furnish Dr. Magill with research data in connection with the preparation of the latter's re enue report.

Federal Judge Holds Unconstitutional Farm Mortgage Moratorium Provisions in Frazier-Lemke Farm Bankruptcy Act—Representative Lemke Holds Amendment Constitutional

Under a decision handed down in Baltimore, on Sept. 19, it is held that that portion of the Frazier-Lemke Farm Bankruptcy Act, which "in its most general aspect provides for a five-year moratorium in the enforcement against farmers of mortgage and other liens," violates the Fifth Amendment of the Constitution. Judge W. Calvin Chesnut filed the opinion in the United States District Court ruling Section 7 of Subsection (s) of Section 75 of the Bankruptcy Act unconstitutional. The decision of the Baltimore Federal District Court brought critical comment from Representative William Lemke, of Fargo, N. Dak., one of the authors of the amendment. Mr. Lemke declared the amendment to be constitutional.

The Frazier-Lemke Farm Bankruptcy Act (amending the National Bankruptcy Act) was passed at the recent session of Congress and signed by President Roosevelt on June 28.

Association of American Railroads Formed as Consolidation of Two Railway Groups—Aims Praised by President Roosevelt—Jesse H. Jones Suggests Government Representation Among Directors

Executives of the country's principal railroads, meeting in Chicago on Sept. 21, announced the formation of the American Association of Railroads as a consolidation of the American Railway Association and the Association of Railway Executives into a single organization to deal with all matters of interest to the carriers. J. J. Pelley, President of the New York New Haven & Hartford RR., was named President of the new group, and on Sept. 26 it was announced that his annual salary would be $60,000. Mr. Pelley plans to resign from his post with the Eastern road, which he had held since 1920.

President Roosevelt, discussing the formation of the new organization at his press conference, on Sept. 22, informally indorsed its aims. Jesse H. Jones, Chairman of the Reconstruction Finance Corporation, in a statement issued Sept. 24, called the new association "a step in the right direction," and predicted that much good would come from it. He added that he believed the public would be better satisfied, however, if the directors of the organization included representatives for the public and the Government, to be named by the President of the United States. The new association plans to set up seven divisions to handle the work. These will be law, operations and maintenance, traffic, finance, accounting, taxation and valuation, and planning and research.

Senate Munitions Investigation—Senator Nye's Letter to Secretary Hull Indicating Attitude of Committee with Regard to Testimony Affecting Foreign Personages or Governments

The Senate Munitions Investigating Committee opened hearings at Washington on Sept. 4 as the beginning of an extensive inquiry at which it was expected that at least 100 officials of American companies engaged in the manufacture and sale of war supplies would be asked to testify. Senator Nye, Chairman of the Committee, in a letter to Secretary of State Hull, set forth the attitude of the Committee in regard to testimony affecting foreign personages or governments, it was noted in a Washington dispatch, Sept. 11, to the New York "Herald Tribune," which gave the letter as follows:

Sept. 11 1934.

The Hon. Cordell Hull,
The Secretary of State,
Washington, D. C.

My dear Mr. Secretary: Reports have reached the Committee showing a misconception as to the nature of some of the allegations which have been introduced into the record of the special committee investigating the munitions industry as exhibits. We have been endeavoring to find the truth in a mass of documents found in the files of munitions manufacturers. The placing of such material in the record from foreign agents of American companies does not necessarily imply the substantiation of the statements found in these agents' documents. There has been mention of highly-placed personages in foreign countries. The Committee deeply regrets that a false impression may have been created, and that statements made by manufacturers' agents abroad, although believed by them, may be unfounded as far as those high personages are concerned, and the committee regrets that the opinions of these agents seem to have been construed as necessarily reflecting the opinion of the Committee.

Very sincerely yours,
GERALD P. NYE, *Chairman.*

In a London wireless message, Sept. 12, to the New York "Times" it was stated that the British Government is satisfied with the explanation by Senator Nye, as made public Sept. 11 by Secretary Hull, concerning the character of some of the documents revealed at the investigation.

German Reichsbank Omits Dividend

Berlin press advices, Sept. 22, stated that for the first time since the old paper mark was inflated to enormous volume in 1923, the Reichsbank has omitted its 6% interim dividend on the ground that many shares are held abroad and that would necessitate transfer of much needed foreign exchange. From the New York "Sun" we quote the following further advices from Berlin, Sept. 22:

A 6% distribution would require only 9,000,000 marks. The records show that in 1923 the stockholders of the Reichsbank received a dividend of 1¾% plus 1,000,000,000 paper marks a share. In the three following years 10% was paid, and since then 12% yearly.

World Trade and Currency Problems

There are some interesting indications in September of the world-wide need for currency stability and the increase in world trade that such stability unquestionably would stimulate, if coupled with measures for diminishing hampering restrictions, such as quotas and outright trade control. These questions gained consideration at Geneva, not only within the sessions of League of Nations committees, but also in outside discussions among the statesmen who were gathered in the League city for the annual Assembly. At length it is being recognized, even in political circles, that some means must be found for enlarging international exchanges of goods and services, and it was to this end that a special meeting of representatives of the so-called gold bloc countries was held in Geneva on Sept. 24 and 25. Unfortunately, the expressed aim was to discuss a system of preferential trade treaties designed to establish the economies of the gold standard countries on a common basis. But even this is a gain, as against the previous steady increase in quotas and tariff rates that followed the period of currency tampering in other lands. The desire of the gold bloc nations, which is to be discussed further in October, is to augment the present co-operation for defense of their currencies through an increase in trade among the countries concerned.

Henri Jaspar, Foreign Minister of Belgium, is the author of the plan now proposed by the gold bloc. He broached the matter in a recent visit to Paris and also took the initiative for the meeting in Geneva, which was attended by delegates from France, Belgium, Holland, Switzerland, Italy and Luxemburg. After the first of the two sessions it was indicated that modification of trade barriers by the countries in the gold bloc was regarded as the best means of improving the economic relations existing among them. At the close of the second session an official statement was issued to the effect that the six attending countries were pledged to maintain the gold standard in the interests of the economic and financial restoration of the world. Maintenance of present currency parities was held to be one of the essential conditions of restoration. Agreement was reached for the formation of a commission to examine financial and economic problems common to the gold bloc, and M. Jaspar was empowered to organize the commission. It was emphasized in the statement that any stimulation of trade relations would be undertaken without neglecting the interests of other countries and the necessity for more extended collaboration on an international basis. This point was again made clear in a remark that the initiative of the gold bloc "is directed against no nation." The principal goal must be a general increase of international exchanges, it was added.

The French viewpoint on this matter is, of course, highly important for the success of the undertaking, since France is the keystone of the gold arch. French views were disclosed in broad terms by Lucien Lamoureux, the Minister of Commerce, in an address before the Geneva Chamber of Commerce, Sept. 22. France, he said, is seeking to hold firm and resist shock, but he added that she would soon be forced to adopt more vigorous measures. "France does not reject the idea of an economic bloc among the countries faithful to the gold standard," M. Lamoureux continued. "She is ready to open negotiations toward that end and is convinced that no effort should be neglected which might bring about even a slight improvement in existing conditions. But as long as we are facing the present monetary disorder, France's interest will be to maintain quotas, and we hope to be able to increase these quotas in exchange for benefits accorded by other countries to French production." This speech and the subsequent meetings of the gold bloc representatives aroused much interest in London, where the view prevailed that collaboration among the gold standard nations probably would result in closer co-operation between Great Britain and the United States, at least so far as currency is concerned.

The general problem of international trade received some study in the second, or technical committee, of the league of Nations. In a report submitted Sept. 22 by Wilhelm Montes, of Latvia, the nations of the world were urged to take mutual measures for combating the depression. World industrial production increased about 12% in 1933 over 1932, it was pointed out, but the value of world trade continued to decline while the volume of goods in international commerce showed only a very slight gain. "Economic and financial relations between countries remain strained," according to M. Montes. "Foreign exchange markets are apprehensive of further disorganization, while international movements of capital are paralyzed. New impediments to international trade are still further restricting the exchange of commodities in many areas. This contrast between domestic recovery and international stagnation is due, all agree, to the measures adopted by various governments for the restriction of trade, measures originally designed to lessen the impact of the depression upon countries for whose affairs those governments are responsible. But these endeavors have had for their result not the prosperity anticipated, but price disequilibrium which is proving exceedingly difficult to adjust." It was remarked that no country can successfully pursue an economic policy without regard to the policies of other countries, unless the very object of the policy is complete isolation.

American Trade Treaties

The United States Government, recognizing the need for expanded international trade, continued in brisk fashion during September its aim of achieving an increase through the special reciprocal tariff treaties for which Congres provided authority last June. The first of these special treaties was concluded in August with Cuba, and the terms are highly favorable to both countries. It was followed by an almost instantaneous increase in trade between the two countries and an additional propitious circumstance was the almost universal acclaim that greeted the accord. Encouraged by the excellent public reception, the State Department in Washington promptly hastened to make arrangements for the conclusion of a number of additional pacts of the same general nature with countries in Latin America and Europe. Whether the favorable terms of the Cuban treaty can be duplicated elsewhere is, of course, a matter for doubt. It was admitted even by the State Department that the close and special political and geographical relations between Cuba and the United States were favorable factors in the negotiations. Our commercial relations with Cuba, moreover, are exempt from the provisions of most-favored-nation treaties with other States. This indicates that greater difficulty will be encountered in the effort to achieve similarly favorable arrangements with other countries, but it is equally apparent that any treaties whatever that actually increase international trade must be a matter for gratification.

That the State Department intends to push aggressively its plans for concluding new treaties of a like nature with other countries is best indicated by the number and variety of announcements of preliminary hearings. Such hearings, by the Committee on Tariff Information, must be held in order to provide an opportunity for statements by American concerns that might be affected by changes in rates. Exploratory studies relating to trade agreements with a number of other countries are well advanced, Secretary of State Cordell Hull announced early in September, and it was indicated at the same time that hearings would be held Oct. 15 in connection with a proposed Brazilian treaty and on Oct. 22 in connection with a Haitian treaty. Soon thereafter it was announced that hearings would take place Oct. 29 on a Belgian treaty and on Oct. 15 on a pact with Colombia. It was noted in Washington reports that a treaty with Colombia was virtually completed before the authority for reciprocal pacts was granted by Congress. But the terms of that accord never were revealed, and it is now assumed that some changes will be made under the reciprocal trade powers. The next development in this situation was an announcement that hearings will be held Oct. 22 on trade accords with the five Central American republics of Costa Rica, El Salvador, Guatemala, Honduras and Nicaragua. A pact with Sweden is to be considered publicly on Nov. 5, while conversations with the Spanish Government also have been started and will be made the subject of public hearings on Nov. 12.

In a series of press conferences late last month, the Secretary of State revealed some of the principles motivating the Administration in its efforts to conclude so many reciprocal trade agreements. Mr. Hull long has advocated the lowering of barriers to international trade and on some occasions he has portrayed the general object of his policy as "economic disarmament." He reiterated last month that the general aim now is to "reduce the measures which constitute economic warfare." The new trade treaties, he added, will not aim at any exact balancing of imports and exports with the countries concerned, as any such procedure would be the "direct road to economic suicide." Trade must be permitted to follow normal lines, and the triangular and multilateral arrangements on which much of the world's trade is based can be depended upon to produce the greatest aggregate of exchanges, even though no two countries actually exchange equal amounts of goods or services with each other, he declared. For these reasons, the United States would not look with favor upon any proposal for "barter" treaties, involving the direct exchange of goods for goods. Boycotts, moreover, are considred economically unwise and would receive no official support.

Regulation of Capital Movements

In strange contrast with the earnest endeavors of Secretary Hull to free trade from some of its restrictions is a suggestion by George N. Peek, Special Adviser to the President on Foreign Trade, for regulation of the flow of capital from country to country. This suggestion is contained in a letter from Mr. Peek to the President, made public Sept. 18, which is in the nature of a supplement to an analysis of internationa trade and investment transactions since 1896, made available last May. The report made public last month was discussed by the President and his adviser only a few days before, according to Washington reports, and it was thus assumed that it had the approval of the President. In it Mr. Peek remarks that we have no adequate national bookkeeping system for our foreign financial transactions, and no adequate knowledge of our investments in foreign countries or of foreigners' investments in the United States. He states that an inventory is necessary for a complete understanding of our international investments. But Mr. Peek proceeded to remark that regulations now govern the flow of our immigration and emigration, and he added that "the time has arrived when, as a Nation, we must pay close attention to the migration of capital and its relations to our foreign trade in order to avoid such movements as occurred during the 1923-33 period." It is a matter for gratification that various Government financial experts promptly took issue with Mr. Peek over certain inferences placed by the latter on capital movments.

German Trade Control

One of the most drastic measures ever taken by any country for control of its foreign commerce was announced by Dr. Hjalmar Schacht, the German economic dicator, on Sept. 11. The new regulations extended the several restrictive steps previously taken and rendered the German Government's control of German import trade virtually complete, while to some degree control also was established over export trade. When the measures are coupled with the exchange restrictions and the exchange agreements with other countries, little is left to the initiative of private enterprise in the Reich, so far as foreign trade is concerned. The degree of control established resembles the simple monopoly of foreign trade established long since by the Russian Government. The aim of the procedure is to conserve the gold and foreign exchange resources of the Reichsbank, and add to them. It occasioned, as a matter of course, immediate countering measures in other countries and doubtless will continue to do so.

All German imports, without exception, were brought under direct Government control by the new regulations, which provide that their volume is to be adjusted hereafter in accordance with the amount of gold and foreign exchange available to the Reichsbank. Individual foreign exchange permits are to be issued and the system of assigning German importers a fixed quota based on percentages of their former requirements will be discontinued, even though German importers recently were receiving only 5% of what they required before restrictive measures were applied several years ago. Under the new system, however, there will be at least an assurance that foreign shippers will receive sums due them for exports to Germany in their own exchange. German imports, on the other hand, will be restricted to what the German Government considers absolute essentials, and Berlin reports indicate that first consideration will be given to imports of raw materials and semi-manufactured goods which can be converted into finished products and again exported by German industries. Additional Government boards will be set up to make the control effective, and the number of such boards will thus be increased to 25. The scope of the new control is indicated by a provision for limiting "free" imports to sums less than 10 marks, against the previous limit of 60 marks.

The difficulties encountered in all quarters as a result of the German trade control and foreign exchange restrictions were reflected late in September by tentative arrangements for a transfer pact between Great Britain and Germany, and a more permanent agreement of the same nature between Holland and the Reich. The British Government announced on Sept. 24 that tentative arrangements, applicable until the end of October, had been reached in Berlin by Sir Frederick Leith-Ross, financial adviser to the British Government. Germany gave assurances that imports of British goods would be covered by exchange certificates payable through a special account in the Bank of England, to an extent corresponding to the then current British shipments to the Reich. These temporary results were not considered satisfactory in London, where it was said on Sept. 25 that the situation is far from hopeful, since the German Government appears unwilling to provide any stable basis for business relations over a long period. Sir Frederick returned to London on Sept. 28, and the British Cabinet soon thereafter began to consider whether the negotiations will be continued. The German and Netherlands Government signed a clearing treaty on Sept. 22, to cover not only direct trade payments between Holland and the Reich, but also those occasioned by German trade with Dutch colonies. All such payments are to be made in the future exclusively through clearing accounts.

Russia and the League

The League of Nations Assembly held its usual annual meeting in September, with the chief business before the body that of Russian entry into the Geneva organization. The adherence of Russia was accomplsihed after a great deal of skillful maneuvering and despite some rather sharp criticisms by various smaller countries. Not only was the Soviet Government made a member, but it was also given a permanent seat on the Council of the League, a privilege theretofor enjoyed only by Great Britain, France and Italy. Exceedingly careful preparations were made in advance of the Assembly session, to insure smooth entry of Russia, but it is perhaps to the credit of the diplomatists that they made no effort to conceal the genuine reasons for the action. The entire arrangement was recognized as little more than an offshoot of the diplomatic scheming and planning induced by recent political changes in Europe, and especially by the almost universal feeling of discomfort caused in diplomatic circles by the advent of a Fascist regime in Germany. France and Russia have drawn steadily closer together since Hitler came into power. The Russian idea of an Eastern Locarno pact was adopted and promulgated by France, which insisted, however, that it must be consummated within the League. For this reason alone, Russian entry appeared desirable to the few powerful States that really dominate the League, while Russian entry also was counted upon to provide some offset for German and Japanese withdrawals.

When the Assembly sessions began on Sept. 10, French delegates took charge of the delicate arrangements for Russian adherence. The Council had to act first, and since a single opposing vote is sufficient to defeat a proposal for granting a Council seat to a new applicant, great care was exercised to provide at least the appearance of unanimity. A "unanimous" vote for Russian entry and a permanent Council seat was obtained in a series of secret sessions, but it seems that unanimity meant in this instance that several of the smaller countries were induced to abstain from voicing their objections in the Council and thus defeating the whole project. After the Council acted, this matter was referred to one of the subcommittees of the League Assembly, and in the sessions of that smaller organization the objections finally were heard. The Swiss delegate, speaking with moderation but with frankness, made clear the objections of his country to Russian adherence, while scruples also were voiced by the representatives of Portugal, Holland and Argentina. Foreign Minister Louis Barthou, of France, answered all objections by grave references to the "true interests of the League and of World peace." His speech was a plea of opportunism and necessity, and in the final vote of the subcommittee Russian entry was approved by 38 votes to 3, with 7 abstentions. The Assembly finally voted on the matter Sept. 18, and the concluding ballot did not differ from that in the subcommittee. Russia promptly took her seat and Foreign Commissar Maxim Litvinoff made a modest speech of acceptance of the invitation voted by the Assembly.

Formal sessions of the Assembly were almost colorless, save for the action to bring Russia into the League. Chancellor Kurt Schuchnigg, of Austria, appeared at Geneva early in the month and he engaged in some private conversations with French, Italian and British delegates, with a view to obtaining financial aid for his country. Dr. Schuchnigg touched on this matter in a formal speech to the Assembly, as well, but he received little encouragement and departed without delay. The most startling incident was a declaration by Foreign Minister Joseph Beck, of Poland, to the effect that his Government intended to terminate the treaty covering minorities, unless that League pact were made applicable to all States. Here again, the diplomatic significance of the statement overshadowed its real content, as it was quickly realized that Col. Beck was placing his Government farther out of sphere of French influence and allying it more closely with Germany. This matter aroused the French, British and Italian delegates, who protested vehemently against the proposed unilateral denunciation of the minorities treaty, and the question finally was smoothed over in the final days of the Assembly meeting. Afghanistan was admitted to membership in the final meeting, on Sept. 27. The Assembly session also reviewed a number of special reports submitted by various subcommittees.

League Finance Reports

Among the reports submitted to the League of Nations Assembly in September, chief interest attaches to statements on the financial conditions in Hungary and Austria. It is noteworthy that some improvement is recorded in both instances. The reports were prepared by the Financial Committee of the League, which is charged with the task of advising governments that request aid or advice from the League. Notwithstanding the serious political difficulties in Austria, that country has displayed impressive powers of recovery, it is noted. Austrian currency remains stable and reserves of the National Bank continue to increase, while deposits in savings banks also are gaining. Gold and foreign exchange reserves, adjusted on the basis of the present legal value of the schilling, increased from 257,000,000 schillings at the end of 1933 to 286,000,000 schillings at the end of August. Banks are reported in more liquid condition, and an increase in foreign trade also proved helpful. It was admitted, however, that the Austrian Treasury faces a further and sizable deficit, and in this connection the report suggests the possibility of converting part of the public debt on a basis favorable to the State.

Hungarian financial conditions are improving, according to a further financial report to the Assembly. The budget deficit of that country has been reduced from 87,000,000 pengoes to 38,000,000 pengoes, but this reduction includes the untransferred portion of service on the 1924 reconstruction loan. Some gains are noted in industrial production and in coal output, but bank deposits do not yet reflect this improvement. Although exports increased materially of late, the proportion of foreign exchange available for foreign payments was reduced, due to operation of exchange controls.

Clearing arrangements, while serving as a temporary expedient, will not help the country's trade in the long run, the report comments.

Eastern Locarno Pact

The German Government early in September made a belated reply to the proposal by the great Powers of Europe for the conclusion of an Eastern Locarno pact of mutual aid and guarantees, and, as anticipated, it was adverse. The proposal is really of Russian origin, but it was sponsored by France and finally presented to the countries concerned by Great Britain. Essentially it is a regional application of the Russian system of concluding non-aggression pacts with all neighboring States, and it calls for joint guarantees by Russia, Germany, Czechoslovakia, Poland, Estonia, Latvia and Lithuania. The newly-formed friendship of the French and Russian Governments is reflected in French adoption of the idea, and the whole matter seems definitely related to French and Russian distrust of Nazi Germany. It has been indicated reliably that Great Britain was won over when it appeared that the alternative would be a military alliance between France and Russia, but the British Government itself has declined to accept any responsibilities under the plan, even though it agreed to foster it by diplomatic activities. There was an impression at first that Germany alone would object to the proposal, since it would definitely confine the Reich to the borders defined in the Versailles treaty. But Poland also has exerted all possible influence against the treaty, and successive diplomatic incidents are making it ever clearer that Warsaw now is more inclined toward Berlin than toward Paris.

The substance of German communications to the interested governments on the Eastern Locarno proposal was made available by the authorities in Berlin Sept. 10. Not only on principle, but because of practical considerations, Germany felt constrained to reject the suggestion, it was made clear. The principle involved concerns Germany's participation in such international pacts or in the League, "which could not be considered as long as certain Powers doubted her equal rights in the matter of armaments." A number of practical objections were advanced. The mutual military aid would prove an insurmountable obstacle, and in this connection it was pointed out that the Reich could not undertake obligations that would involve her in all Eastern European conflicts and perhaps make her the battlefield. No advantage for Germany was seen, moreover, in the proposed special guarantees, and it was denied that there is any real political need for such guarantees. It was explained that Germany is not averse to entering multilateral pacts, provided the basis is not an automatic obligation to extend military aid in the event of war, and the correspondence hinted at pacts of consultation. Bilateral agreements of non-aggression and consultation would be even more preferable, it was added. In Paris it was indicated Sept. 11 that the French are undismayed by the anticipated German rejection, and further efforts to conclude such an arrangement are to be made. It was broadly hinted in Paris that any Polish efforts to block the pact would be viewed very gravely.

International Disarmament

It was realized increasingly during September that plans for general disarmament by the heavily-armed States of the world, as discussed in the early sessions of the General Disarmament Conference, are doomed to failure. There are now indications that some of the foremost statesmen of the world hope to salvage what they can from the wreck of the protracted conference through the regional security pacts now under discussion in Europe and the subsequent conclusion of international agreements for supervision of the manufacture and accumulation of arms. In a Geneva report of Sept. 25 to the New York "Times", it is remarked that widespread disarmament is, indeed, a dead issue, owing chiefly to French fears of Germany. This is admitted by every serious diplomat in Geneva, and even Arthur Henderson, President of the General Disarmanet Conference, sadly realizes the truth of the statement, according to the correspondent of the New York "Times." Resumption of disarmament negotiations has been postponed until the end of November in order to provide time for progress toward interlocking security pacts and international supervision of armaments manufacture, it is indicated. French political influence remains dominant on the Continent, and French statesmen are said to have every intention of obtaining security by means of a number of mutual assistance treaties in which Germany is to be included if that country decides to join. There has already been much discussion of the "Eastern Locarno" pact, and this is to be followed by a Mediterranean pact, an Austrian pact and a Baltic pact.

"All this, obviously, is no concern of the disarmament conference and must be negotiated outside it," the "Times" dispatch adds. "At the same time it is desirable to keep the conference alive because alongside the diplomatic negotiations there is useful work for it. The old grandiose idea of disarmament must be discarded because nobody dares disarm, but it is argued that much can be done in the way of supervising, controlling and eventually, in practice, restricting armaments. Nobody wants an armaments race; the whole world is too poor." Plans now being made for the General Disarmament Conference, therefore, call for a number of small but efficient technical committees, which will observe armaments trends through inspection of national budgets and attempt to initiate legislation for control of all arms manufactures. The naval aspect of the armaments problem arouses little hopefulness in Geneva, where it is realized that there is now even some doubt as to whether the 1935 naval conference will be held. Naval agreements between two or three nations are regarded as more likely than any general pact for limitation of warships. The Soviet Russian Government, newly elected to membership in the League of Nations, attempted to introduce some realism on the armaments problem in the formal discussion of that body, Wednesday. Foreign Commissar Maxim Litvinoff suggested that the League Assembly call for an end of the General Disarmament Conference and a report from its President, Arthur Henderson, upon its work and the causes of its practical failure. Russian delegates made it plain that they desire to turn the Conference from its desultory course and transform it into "something useful," such as a small permanent disarmament commission. But much opposition instantly developed among other delegations to the frank discussion desired by the Russians.

Steel Demand Improved—Scrap Prices Again Decline—Non-Ferrous Metals Also Weaker

The iron and steel trade showed a decided improvement during September, the trend in production being uniformly upward. A continued negative market factor was steel scrap which gave further ground, receding to the lowest price for the year. Non-ferrous prices, with the exception of the copper group, also were unsettled. The American Iron and Steel Institute on Sept. 4 reported the steel mills of the country as operating at an estimated capacity for the Labor Day week of 18.4%, the lowest rate reached since the bank holiday (in March 1933) when activity dropped under 16%. This compared with 19.1% for the week of Aug. 27 1934. The Institute's estimates for each of the succeeding weeks during the month of September showed an improvement over the preceding seven-day period, increasing to 20.9% for the week beginning Sept. 10, to 22.3% for the following week and to 24.2% for the week of Sept. 24.

According to the "Iron Age" of Sept. 6 steel ingot production, after slumping sharply over Labor Day (Sept. 3), showed some recovery and the average for the week ended Sept. 5, 19%, was unchanged from the week previous. Improvement, however, was unevenly distributed. Steel consumers, protected against higher prices until the close of the year by code provisions, were said to be playing a waiting game, in the expection that present quotations, in the absense of an impressive seasonal upturn in business, would eventually yield to the law of supply and demand. Uneasiness as to the future is clearly manifest in the course of scrap prices and in recent reductions in steel company salaries, added the "Age." The same publication on Sept. 13 stated that the National average steel output had advanced to 19½% and that "while there is growing evidence of depletion of consumer stocks, replenishment buying is still characterized by extreme caution, both because of business uncertainty and the protection which the code affords against price advances. Demand from the largest sources of steel business—the railroads, the automobile industry and construction—is now limited mainly to the last of the three, which is still sustained by Federal expenditures." In its issue of Sept. 20, the "Age", in addition to announcing a further increase in steel ingot production to 21% of capacity, reported that miscellaneous orders for both steel and pig iron increased moderately, but that they reflected a growth of replacement purchases rather than the initiation of a broad fall upturn, further adding that in at least two important market centers finished steel bookings thus far this month remain smaller than for the corresponding period in August, and that where there is a margin over August it is not of impressive proportions. So cautious are buyers in placing business that orders for truckloads are being placed where carload orders would be ordinarily expected. The necessity of waiting for bookings of this type to accumulate has accentuated the irregularity of mill operations. The "Age" of Sept. 27 indicated that a further rise in steel demand, accompanied by a 2½-point gain in production (to 23½%) has bouyed up the hopes of the trade and stiffened resistence to pressure against prices. Part of the increase was attributable to larger releases from the automobile industry, but much of it was said to be due to heavier replenishment buying. Further acceleration of purchases for stock replacement is now looked for, since many steel consumers are believed to have allowed their inventories to fall below normal levels, continued the publication, which also stated in substance:

While extensive forward contracting seems to be barred by the provisions of the revised code banning price advances during a quarter, sales of a few products have been stimulated of late by the desire to escape increased extras which became effective Oct. 1. The shadow of possible freight rate increases is also commencing to influence the attitude of the trade. In the case of pig iron, the higher rates, if granted, will increase the costs of assembling raw materials $1 a ton, according to estimates by Mid-Western producers. Moves in opposition to the rate advance have been taken by three important Ohio steel companies, which have asked to be heard in the Commerce Commission hearings which were to begin Oct. 1.

Among other factors encouraging freer buying is the lingering fear of eventual currency inflation, although generally speaking the tone of business is more confident and less uncertain, influenced no doubt by the ending of the textile strike.

The upturn in operations came at a time when pressure against prices had become severe. In a few cases producers actually filed lower prices, but later withdrew them when they realized that, under the revised code, the reductions would have to stand until the first quarter of next year. Once prices are cut the die is cast under the code provision barring advances, and hence sellers cannot hope to improve their position on an upswing of demand.

The filing of lower prices on cold-rolled strip by three Detroit companies, although partly due to the constant pressure of the automobile industry for reductions, was more particularly the result of a special competitive condition. Because of the extras on certain widths of strip, consumers in growing number bought sheets and slit them. Now that the reduced base prices have been withdrawn, this situation will probably be met by a complete revision of the present extra card.

Another petition for a Detroit base on various steel products has been filed with the steel institute, this time by the National Automobile Chamber of Commerce. Actually, the attitude of the automobile manufacturers toward Detroit basing is divided, those with plants in Detroit favoring it and those outside opposing it.

Further weakness developed in steel scrap, the price moving lower in each successive week during the month. The "Iron Age" composite for this metal declined on Sept. 5 to $9.75 a gross ton from $9.92, the quotation on Aug. 28; to $9.67 on Sept. 11; to $9.58 on Sept. 18 and to $9.50 on Sept. 25. The latter figure compares with $11.04 a year previous. Pig iron and finished steel prices remained unchanged at $17.90 a ton for iron (against $16.71 on Sept. 26 1933) and 2.124c. a lb. for finished steel (against 1.972c.).

With reference to the non-ferrous metals, "Metal and Mineral Markets" in its issue of Sept. 6 stated that buying of major non-ferrous metals during the week ended Sept. 5 was on a reduced scale, compared with the record for the two preceding weeks and that though the holiday had something to do with the low rate of activity, most sellers inclined to the opinion that there was nothing in the business picture to cause consumers to follow anything but a conservative policy for the present. The same publication, in its issue of Sept. 13, reported that copper abroad continued to decline in price and that this development had the repercussive effect in the domestic market of discouraging any further serious discussion of an increase here in the price of metal. "Metal and Mineral Markets," in reviewing the week ended Sept. 26 reported in part as follows:

Though industrial news was more encouraging last week, the imminence of copper meetings to review conditions in that industry, and the knowledge that a revision of NRA is about to take place, caused consumers of nonferrous metals to hold down purchases to a low level.

The tonnage of copper sold in the domestic market last week (about 500 tons) just about reflected the general uncertainty over what the last quarter of the year has in store for the industry. The price structure was held to be reasonably firm on the basis of 9c., Valley, notwithstanding the doubt that has come over consumers as to the future price policy under NRA. Those in close touch with the situation believe that commodites such as oil and copper will not be disturbed under the new plan of the Administration. However, buyers of copper did not feel like stocking up with metal under present circumstances.

Abroad, the market for copper held about steady, some fair business being transacted during the week at prices ranging from 6.80c. to 6.90c. c.i.f., Europen ports. [The trend in prices had previously been steadily downward, sales having been made a month ago at about 7.125c., c.i.f. European ports and at an average of 7.225c. two months ago.—Ed.] A steadying influence abroad was the feeling that producers will soon come together to consider curtailment of production and marketing under the changed conditions that have resulted from the severe import restrictions imposed by Germany, and to some extent France and Italy. In the meantime, it looks as if foreign producers are speeding up operations so that they may come to the bargaining table with demands for large quotas.

Lake and electrolytic copper continued unchanged throughout the month at 9.12½c. and 8.75c. a lb., respectively. Lead at New York after dropping five points to a 3.70c. basis, from 3.75c., on Sept. 6, fell another five points on Sept. 21 to 3.65c., with a similar decline on Sept. 26 to 3.60c. Zinc at New York, which closed on Aug. 31 at 4.55c., declined to 4.50c. on Sept. 7, to 4.45c. on Sept. 13, to 4.35c. on Sept. 14, to 4.30c. on Sept. 26, and to 4.25c. on Sept. 29. Tin at New York, which closed on Aug. 31 at 51.60c., rose to 51.90c. on Sept. 4, which was the highest quotation for that month, touched a low of 51.25c. on Sept. 7; thereafter the price moved irregularly up and down, closing on Sept. 29 at 51.50c.

Lumber Movement Recovers Towards End of September

New business booked at the lumber mills during the week ended Sept. 22 1934, was lowest of any week since July except for week ended Sept. 1; shipments were heavier than during the two preceding weeks, but lower than any August week; production was slightly below that of the preceding week, according to telegraphic reports from regional associations to the National Lumber Manufacturers Association covering the operations of leading hardwood and softwood mills. Reports for the week ended Sept. 22 were from 1,362 mills whose production was 187,304,000 feet; shipments 191,528,000 feet; orders received, 177,460,000 feet. For the preceding week 1,387 mills reported a total production of 200,101,000 feet; shipments, 187,590,000 feet; orders, 184,046,000 feet. Reviewing lumber operations for the week ended Sept. 22, the Association further stated, in brief:

Southern Pine, Western and Northern Pines and Southern Cypress, also Northern and Northeastern Hardwoods reported orders above production but total orders were 5% below output. Softwood orders were 5% below production; hardwood orders 10% below hardwood output. Southern Pine, Western Pine and California Redwood reported orders above those of corresponding week of last year. Total orders as reported by identical mills were 1% below those of the same week of 1933, softwoods recording gain of 3% but hardwoods loss of 33%. Production was 3% below that of the corresponding 1933 week; shipments were about the same as last year.

Reports from 1,658 mills on Sept. 22 1934, give unfilled orders of 766,212,000 feet and gross stocks of 5,608,935,000 feet. The 618 identical millt report unfilled orders as 540,631,000 feet on Sept. 22 1934, or the equivalens of 22 days' average production as compared with 469,959,000 feet, or the equivalent of 19 days' average production on similar date a year ago

Textiles

The textile trades were dominated by the walkout which started at the beginning of September and which was terminated on Sept. 24. Although it was common knowledge that enough stocks of cotton, wool and silk goods were on hand to last for a protracted period, fears of delayed deliveries produced a temporary mild scramble for quick shipments of many types of goods resulting in premiums being paid for spot lots. Retail trade gave a good account of itself reflecting seasonal influences and a rebound from the previous hesitancy on the part of the consuming public to purchase needed supplies. Trading in the wholesale markets also was temporarily stimulated by the strike. Prices firmed up and the volume of business in some lines expanded substantially. The end of the walkout, however, caused the markets to relapse into their previous state of lethargy and many of the price gains were canceled. Raw cotton in September showed a reactionary trend. Chief causes for the decline were the outbreak of the general textile strike, which resulted in stifling the call of domestic mills, and the Government estimate of the cotton crop as of Sept. 1 amounting to 9,252,000 bales or 57,000 bales above its August estimate and about 200,000 bales in excess of trade expectations. Additional factors were the steady hedge selling by Southern interests and the poor demand on the part of foreign mills, with continued reports of foreign growths replacing the American product. More favorable weather conditions in Texas and Oklahoma and heavy ginnings reported so far, have resulted in an upward revision of crop figures, with private estimates from 300,000 to 400,000 bales higher than last month. The cessation of the textile strike proved of little sustaining influence, and at the end of the month it was only the Government 12-cent loan offer that prevented a more serious inroad into the price structure. Spot cotton in New York was 13.35c. on Sept. 1. After some fluctuations the price Sept. 8 was still 13.40c., but from that point there was a decline to 12.55c. Sept. 28, with the quotation Sept. 29, 12.70c. A good deal of uncertainty was caused during the latter part of the month by the announcement on Sept. 26 that a quantity of Government pool cotton will be sold on Oct. 3. Print cloths at Fall River for 28-inch 64x60's was marked down on Sept. 27 from 5⅛c. to 5c. The price of

27-inch cloth 60x64's was 5c. Sept. 29, unchanged from Aug. 31. Osnaburgs were 10¾ to 11c. Sept. 29 as against 10¾c. Aug. 31. The report of the Census Bureau issued Sept. 14, and covering the month of August, showed that cotton consumption in the United States was considerably higher than during the previous month, although still substantially below last year's corresponding period. The amount consumed in August was given as 420,949 bales of lint and 61,228 bales of linters, compared with 359,372 bales of lint and 63,143 bales of linters in July 1934, and 588,902 bales of lint and 82,736 bales of linters in August 1933.

Strike developments had little influence on the woolen goods market. Prices ruled somewhat firmer but the demand remained quiet, with clothing manufacturers showing small inclination to expand their commitments. Owing to the scarcity of orders, a number of woolen mills delayed the reopening of their plants, following the cessation of the strike.

Japanese double extra 13-15 deniers were quoted Sept. 29 at $1.16@$1.21 against $1.08@$1.13 Aug. 31; $1.05@$1.10 July 31; $1.14@$1.19, June 29; $1.18@$1.23 May 31; $1.22½@$1.27½ April 30; $1.33@$1.38 March 31; $1.45@ $1.50 Feb. 28; $1.55@$1.60 Jan. 31; $1.37½@$1.42½ Dec. 29 1933; $1.40@$1.45 Nov. 29; $1.57½@$1.62½ Oct. 31; $1.82½@$1.87½ Sept. 29; $1.85@$1.90 Aug. 31; $1.83@$1.88 on July 31; $2.17½@$2.22½ on June 30; $1.65@$1.70 on May 31; $1.47½@$1.52½ April 29; $1.15@ $1.20 March 31; $1.17½@$1.22½ Feb. 28; $1.15@$1.20 Jan. 31, all in 1933; $1.47½@$1.52½ Dec. 31 1932; $1.42½ @$1.47½ Nov. 30; $1.55@$1.60 Oct. 31; $1.75@$1.80 Sept. 30; $2@$2.05 Aug. 31; $1.40@$1.45 July 30; $1.12½@ $1.17½ June 30; $1.10@$1.15 May 31; $1.35@$1.40 April 30; $1.50@$1.55 Mar. 31; $1.67½@$1.70 Feb. 29; $1.87½@ $1.90 Jan. 30, all in 1932.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.07@$1.12 Sept. 29, the same as on Aug. 31 against $0.99@$1.04 July 31; $1.11@$1.16 June 29; $1.16@$1.21 May 31; $1.14@$1.19 April 30; $1.25@$1.30 Mar. 31; $1.40@$1.45 Feb. 28; $1.52@$1.57 Jan. 31; $1.35@ $1.40 Dec. 29 1933; $1.30@$1.35 Nov. 29; $1.45@$1.50 Oct. 31; $1.67½@ $1.72½ Sept. 29; $1.82½@$1.87½ Aug. 31; $1.79½@$1.84½ July 31; $2.22½@$2.27½ June 30; $1.70@$1.75 May 31; $1.52½@$1.57½ April 29; $1.10@$1.15 Mar. 31; $1.15@$1.20 Feb. 28; $1.12½@ $1.17½ Jan. 31, all in 1933; $1.47½@$1.52½ Dec. 31 1932.

AAA Announces That Loans of 12 Cents a Pound Will Be Made on 1,950,000 Bales of Pool Cotton—RFC Sets Aside $250,000,000 for Loans to Farmers Under Presidential Proclamation

Oscar Johnston, Manager of the Agricultural Adjustment Administration Cotton Producers' Pool, announced on Aug. 24 that almost 500,000 cotton farmers having options on 1,950,000 bales of Government-owned cotton would be permitted to obtain an additional 2 cents a pound on the amount of their options, or else could liquidate their claims at prevailing market prices. This announcement was made in line with the proclamation of President Roosevelt on Aug. 21, stating that the Federal Government would guarantee farmers a minimum price of 12 cents a pound for their cotton, as compared with the previous guarantee of 10 cents.

Jesse H. Jones, Chairman of the Reconstruction Finance Corporation, announced on Aug. 22 that the sum of $250,-000,000 had been approved for the account of the Commodity Credit Corporation as a fund to make cotton loans to farmers. He stated that he did not believe it would be necessary to advance more than $150,000,000 for this purpose. Cotton producers obtained options on Government-owned cotton in the summer of last year as part payment for the plowing under of a portion of their crop. The options were taken at 6 cents a pound, and when AAA decided to advance 10 cents a pound on supplies still in the possession of growers advances of 4 cents a pound were made to those who held options.

National Pool Established to Handle Excess Cotton Tax Exempt Certificates Issued Under Bankhead Cotton Control Act

A National pool has been created to facilitate sales and purchases of surplus tax-exemption certificates issued under the Bankhead Cotton Control Act, it was announced Sept. 5 by Secretary of Agriculture Henry A. Wallace. Secretary Wallace fixed 4 cents a pound as the price for which the tags shall be sold throughout the Cotton Belt. This price is approximately 70% of the tax of 5.67 cents a pound imposed by the act on the ginning of cotton. The announcement by Secretary Wallace continued:

The pool plan does not provide for Government purchase of any excess certficates. Holders of excess tax-exemption certificates may turn them over to the manager of the National surplus cotton tax-exemption certifcate pool who will handle them for producers under a trust agreement.

When the pool is closed all funds on hand from sales of certificates, after deducting expenses, will be distributed among producers, and each producer will receive his share in the proportion the poundage surrendered by him bears to the total poundage in the National pool. In addition, each producer will be returned his pro rata share of the unsold surplus certificates, which may be used next year in the event the Bankhead Act is continued another season.

This means, in effect, that farmers who do not produce as much cotton as their allotment will be able to realize some cash return by selling their excess tax-exemption certificates either through the county assistant in cotton adjustment or through the pool in Washington. This plan is another example of the "crop insurance" feature of AAA programs.

The National pool, in addition to providing facilities for sales of surplus tax-exemption certificates, will provide a means whereby the producer whose production exceeds his allotment may share to a certain extent in the advantage of transfers of surplus certificates. Producers will turn their excess certificates over to the National pool through their county assistant in cotton adjustment who is authorized to deposit them in the National pool. Each producer participating in the National pool will be given credit in the pool for the number of pounds of certificates surrendered by him. The producer later will receive from Washington an approved copy of the trust agreement signed by him, which will also bear a receipt for the certificates he placed in the pool.

Rubber

Crude rubber at first showed continued strength and new high prices were reached. Bullish factors were the small offerings for shipments from the Far East reflecting the desire of foreign dealers to withhold their supplies in anticipation of further price advances. This resulted in keeping the rubber movement from producing-countries until the end of August, more than 40% below the quota allotments. Later in the month a substantial reaction in prices took place, largely under the influence of more liberal offerings for shipments from the Far East, in the face of limited buying by domestic manufacturers. The rejection of the restriction agreement by Siam also was a bearish factor although it was offset in part by additional steps taken by the Dutch East Indies Government to tighten control through placing an export tax upon estate rubber as well as the native production, and by improved demand of tire manufacturers.

Ribbed smoked sheets for spot delivery were quoted at 14¾c. bid and 14 3-16c. asked on Sept. 29 against 15¾c. asked on Aug. 31, 14 11-16c. asked July 31, 14⅛c. asked June 30, 12¼c. asked May 31, 13⅝c. asked on April 30, 11 1-16c. asked on March 29, 10⅜c. asked on Feb. 28, 10c. asked Jan. 31, 9c. asked Dec. 29 1933, 9⅛@9¼c. Nov. 29, 7¾c. Oct. 31, 8¼c. Sept. 30, 7¼c. Aug. 31, and 7c. on July 31. On June 30 the spot price was 6⅜c. asked against 6¼c. asked May 31, 4 5-16c. asked on April 29, and 2⅞c. bid and 3c. asked March 31, 2 15-16c. asked Feb. 28, 2⅞c. bid and 2 15-16c. asked Jan. 31, 3 3-16c. bid and 3¼c. asked Dec. 31 1932.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter" under date of Sept. 28 1934 comments upon these markets as follows:

"Despite the favorable Government proposal concerning the marketing of drought hides, demand for footwear is displaying an easier trend and some pressure is being exerted upon prices.

"The Government's earlier suggestion to segregate drought cattle hides after Sept. 5, processing them into shoes, garments and other leather goods for the needy, although not wholly satisfactory, was accepted by tanners as one way out of a very difficult situation. While Washington assurances were to the effect that such goods would be kept out of commercial channels, considerable reservation was expressed by the trade as to the Government's ability to meet its problem successfully. In its immediate effect this Government proposal simply shifted the problem of drought cattle hides from the tanner to the garmet maker, shoe manufacturer and retailer. If shoes and garments were given free to the unemployed and drought sufferers, many of whom are on Government relief rolls, retailers and manufacturers felt that their markets would be restricted and price structures disrupted.

"Consequently both groups protested vigorously and a new proposition, the one originally endorsed by tanners, was announced, whereby the Government would segregate the hides as formerly and hold them until they could be disposed of in an orderly manner and without disturbance to the open market. While this proposal was more generally welcomed by the trade, the question as to whether this is the Government's permanent program is frequently encountered. Relief Administrator Hopkins, however, is quoted as saying that none of the hides now owned or to be acquired by the FSRC will be disposed of now or in the next few months, and any plans relief officials have to process hides for distribution to the unemployed will be held in abeyance for an extended period.

"The announcement of the new proposal came too late to have much effect upon shoe prices. The prolonged period of negotiations, the slump in business sentiment and the announced price reduction by several national chain distributors had in the interim injected some uncertainty into the present price structure. Although consumer demand has shown a somewhat stronger tendency, production has been irregular with operations chiefly confined to the completion of old orders and fill-in business for immediate delivery. Shoe production in August is seasonally estimated a little higher than July and for the eight months was slightly ahead of a year ago.

"The demand for leather has followed in a measure that of shoes. New business is revealing an easier trend as manufacturers are confining their purchases largely to their immediate needs. While there is considerable buying interest in the market, tanners are finding bids unattractively low.

"The Government's latest drought-hide proposal is considered constructive in that it would clear up uncertainties which have been confusing to many tanners, manufacturers and retailers. While the visible supply of hides is largely unchanged, still there seems less immediate danger of the surplus affecting the industry at some point along the line. Hide prices have responded favorably. From their low of 6½ cents in August they have risen to about 7½ cents, and on an improved foreign demand frigorificos are quoted at 10⅛ cents.

"Government purchases to Sept. 20 were 5,833,000 cattle and calves, of which 3,179,000 had been shipped. The extent of the Federal buying program is as yet to be announced. Recent rains which have checked the drought and improved fall pasturage in many areas, however, have led to the feeling that the peak of the Government's cattle purchases has passed."

Grains

After a moderate advance during the early part of September and a number of feeble rallies thereafter, domestic wheat markets closed on the last day with prices slightly lower as compared with those at the end of August. A firm cash wheat position throughout the grain belt and expectations of a bullish Government crop report to be issued on September 10 were responsible for an advance in prices during the early part of the month. Thereafter hedging pressure developed and with a lack of speculative offtake, prices drifted downward. The Government report did not furnish any particular surprise and thus failed to encourage fresh buying—consequently the report had a bearish effect on the market. The report indicated a winter wheat yield of 401,000,000 bushels and a spring wheat crop of 92,763,000 bushels, or a total production of 493,763,000 bushels. These estimates were slightly in excess of the August Government figures. The estimates, however, fully confirmed the devastation wrought by the recent drought but, despite the bullishness of the situation and the additional recompense the farmer no doubt will receive as a result of the general shortage of grain, the "futures" markets failed to reflect the situation, due largely to the many entanglements in the domestic industrial situation and the lack of confidence which is essential to bring about sustained trade expansion. Easiness in the Liverpool and Buenos Aires markets was also an adverse factor. The Southwest has been favored with good rains over large areas and, according to reports, the surface moisture is now sufficient in most portions to permit preparation for the sowing of winter Wheat, but there still remains a lack of subsoil moisture which may possibly cause much concern later. The primary movement of winter wheat has been gradually diminishing. Harvesting operations of the domestic spring wheat belt are making rapid progress and new wheat is being received in Northwestern markets. However, owing to the short crop this year, no heavy terminal movement is anticipated.

Corn ended the month fractionally lower, oats fractionally higher, while final prices for rye were sharply lower. In Chicago the September option closed on Saturday, September 29, at 101c. as against the opening of 101½c. on Sept. 1. At Winnipeg the October option closed on Saturday, September 29, at 81⅜c. as against an opening price of 81¾c. on September 1. September corn in Chicago closed at 77c. as compared with the opening price gf 77⅝c. on Sept. 1. September oats closed at 52¾c. as against an opening price on September 1 of 51⅛c., while September rye closed at 74½c. compared with 82¼c. the opening price on Sept. 1.

AAA Authorizes Farmers to Plant Contracted Wheat Acreage to Forage Next Year

The Agricultural Adjustment Administration announced on Sept. 13 that wheat farmers may use their contracted acreage for the production of forage crops in 1935. This action was taken, the AAA stated, because of the current shortage of livestock feed and forage supplies. Much of the contracted wheat land, amounting to about 7,500,000 acres, was devoted to drought resistent forage crops this year as a result of the AAA program. The new authorization supplements a recent announcement that co-operating wheat farmers might increase their 1935 wheat plantings up to 90% of the three-year base acreage of the wheat program. The AAA said that the 1935 wheat program is expected to produce, under average growing conditions and allowing for normal abandonment, approximately 775,000,000 bushels of wheat for harvest next year.

Decrease of Approximately 430,000,000 Bushels in World Wheat Production from Last Year

World wheat production outside of Russia and China is expected to be about 430,000,000 bushels less than last year, according to the August survey of world wheat prospects by the Bureau of Agricultural Economics, United States Department of Agriculture. Production in the northern hemisphere, not including Russia and China, is expected to be about 325,000,000 bushels less than last year and the crop of the southern hemisphere about 105,000,000 bushels less. Under date of Aug. 29 the Bureau also announced:

The world carry-over of wheat now appears about the same as last year. The United States carry over on July 1 is now estimated at 290,000,000 bushels which together with the estimated production of 491,000,000 bushels indicates a domestic supply of 781,000,000 bushels. With a normal domestic utilization of about 625,000,000 bushels this would leave a carry-over next July of about 156,000,000 bushels if there are no net imports or exports. It seems likely, however, that more than average amounts of wheat may be fed in drought-stricken areas which would decrease the carry over.

France Revises Plan to Handle Wheat Surplus

A breakdown in the French wheat control caused the Cabinet on Aug. 31 (according to Associated Press advices from Paris) to approve a revised plan to handle the 110,000,000-bushel surplus that is disrupting the market. The advices added:

The Cabinet decided the situation was almost as serious as that of a year ago and was, in fact, made worse by the failure of price fixing and the millers' open defiance of the Government, the millers having said that they intended to operate according to the law of supply and demand.

The present surplus is about one-third of the annual French consumption. The Government intends to seek a more strict enforcement of milling regulations, an increase of exports and an encouragement of stock feeding to maintain the official price of $1.95 a bushel, which farm authorities say has been disregarded throughout the country.

France had hoped to pay her adverse balance of trade with Germany with surplus wheat but now Germany is expected to buy Russian grain.

$86,220,880 Paid to Producers Participating in Corn-hog Adjustment Program—Payments Made to 918,962 Contract Signers

Corn and hog producers have received about two-thirds of the first instalment of approximately $133,000,000 due on their adjustment contracts, Dr. A. G. Black, Chief of the Corn-hog Section of the Agricultural Adjustment Administration, announced Sept. 24 in a preliminary report. Thus far, Mr. Black said, payments totaling more than $86,220,880 have been made to 918,962 contract signers in 39 States. Mr. Black's report continued:

Slightly more than three-fourths of the total of 1,200,000 contracts signed by farmers in the 1934 corn-hog program now have been received and released for payment by the rental benefit audit section of the AAA. Through Sept. 20, a total of 133,259 early payment contracts had been received and released for payment to farmers in 522 counties, and 779,253 regular payment contracts had been approved for payment in 1,822 counties. About 2,560 of the total of 3,070 counties in the United States are listed as participating in the 1934 corn-hog program. Contracts were signed in all of the 48 States.

Coffee

Coffee prices, after occasional rallies, ended the month lower. Selling was encouraged by reports of badly needed rains and partial release of exchange restrictions on coffee bills in Brazil. No. 7 Rio was quoted on Sept. 29 at 9⅝c., against 9½@9¾c. Aug. 31; 9¾c. July 31; 9½@9⅝c. June 30; 10⅜@10½c. May 31; 10¼c. April 30; 10½c. March 31; 11c. Feb. 28; 9½@9⅝c. Jan. 31; 8⅜c. Dec. 29 1933; 7½@7⅝c. Nov. 29; 7¼c. Oct. 31; 7½@7⅝c. Sept. 30; 7⅜c. Aug. 31, and 7¾c. July 31—these figures comparing with 7¼c. June 30; 7¾c. on May 31 and also 7¾c. April 29 and on March 31; 8@8⅛c. Feb. 28; 8½c. Jan. 31, all for 1933; 8¼c. Dec. 31 1932.

No. 7 Santos was quoted on Sept. 29 at 9⅝@9¾c., against 10¾c. Aug. 31; 10½c. July 31; 10⅛@10¼c. June 30; 11c. May 31; 10⅞c. April 28 and March 31; 11¼c. Feb. 28; 9⅞@10c. Jan. 31; 9c. Dec. 29 1933; 8½@8⅝c. Nov. 30; 8⅛@8¼c. Oct. 31; 8¼@8¾c. Sept. 30; 8c. on Aug. 31; 8@8¼c. July 31; 7¾@8c. June 30; 8@8¼c. May 31, and the same on April 29 and on March 31; 8¼@8½c. Feb. 28; 8¾c. Jan. 31; 9c. Dec. 31 1932.

837,000 Bags of Coffee Destroyed by Brazil During September as Compared with 1,147,000 Bags in August

The National Coffee Department of Brazil destroyed 837,000 bags of coffee during September, 400,000 bags of which was destroyed during the latter half of the month, the New York Coffee & Sugar Exchange announced Oct. 2. The total for September compares with 1,147,000 bags during August and brings the total, since the start of the program in June 1931, to 31,919,000 bags, or about 16 months supply for the entire world. The Sugar & Coffee Exchange further announced:

According to available statistics, the National Coffee Department's holdings have been reduced to only slightly more than a million bags, a part of which is necessary for propaganda and other purposes. The huge surplus has therefore been almost eliminated with the exception of the 11,614,000 bags directly pledged against the 1930-40 loan, which coffees can only be released as and when equivalent payments are made to the bondholders.

Decrease of 197,005 Bags Noted in World's Visible Supply of Coffee from Sept. 1 to Oct. 1

The world's visible supply of coffee, exclusive of restricted stocks in Brazil totaled 8,301,967 on Oct. 1, a drop of 197,005 bags, or 2.3% from the Sept. 1 total of 8,498,972 bags, according to figures issued Oct. 2 by the New York Coffee & Sugar Exchange. The Exchange stated:

The United States visible supply increased 132,995 bags, or 9.2% during the month from 1,446,972 to 1,579,967, of which 733,000 bags were afloat in this country from Brazil compared with 516,900 on Sept. 1. European supplies were 3,545,000 compared with 3,439,000, an increase of 106,000 bags. Stocks in all Brazilian ports were listed as 3,177,000 bags compared with 3,613,000 bags on Sept. 1, a decrease of 436,000 bags or 12%.

Last year's world stocks were 6,957,070 bags, composed of 1,555,078 bags United States; 2,944,000 bags Europe, and 2,458,000 bags in Brazilian ports.

Decrease of 235,399 Bags Noted in World Coffee Consumption During First Two Months of Crop Year

World consumption of coffee during the first two months of the new crop year, July and August, amounted to 3,575,905 bags, a decrease of 6.5% from the 3,811,304 bag total during the similar period in 1933, according to statistics compiled by the New York Coffee & Sugar Exchange. United States deliveries to consumption for the two months the Exchange announced Sept. 6, amounted to 1,552,905 bags, a loss of 16.1% under the 1933 months when 1,850,304 bags were used. Continuing, the Exchange said:

European deliveries amounting to 1,875,000 bags showed a gain of 8.8% over the 1,724,000 total in 1933 while deliveries to the rest of the world were estimated at 148,000 bags compared with 237,000 bags last year, a loss of 37.5%.

During the month of August, United States deliveries were 851,751 bags against 920,039 last year. European consumption was 1,004,000 against 842,000 in 1933 while the balance of the world took 86,000 this August against 132,000 bags a year ago. World deliveries for the month were 1,941,751 bags, a gain of 47,712 bags over the total for the same month last year.

Columbia Coffee Exports Increased During First Six Months of Year

Exports of coffee from Colombia during the first six months of this year totaled 1,877,219 bags of 60 kilos each, compared with 1,692,779 bags during the corresponding period of last year, an increase of 184,440 bags, American Commercial Attache Clarence C. Brooks, Bogota, has reported to the United States Department of Commerce. Under date of Sept. 10, the Commerce Department announced:

During the six-month period of this year the United States absorbed 1,548,398 bags of Colombian coffee compared with 1,493,992 bags during the six months of 1933, statistics show.

Other first-ranking foreign markets for Colombian coffee, as shown by the report, with comparisons for 1933, were Germany, 69,223 bags against 148,813 bags; Holland, 39,758 bags against 45,463 bags; France, 34,510 bags against 57,251 bags; Canada, 19,445 bags against 19,442 bags; Great Britain, 10,202 bags against 8,956 bags, and Sweden, 4,581 bags against 20,548 bags.

Sugar

Sales of Cuban raw sugar during the month were reported as follows: On Sept. 4, 6 and 7 at 1.96c.; on Sept. 10 at 1.97c.; on Sept. 19 at 1.96c.; on Sept. 21, 24 and 25 at 2.00c.; on Sept. 26 at 2.02c., and on Sept. 28 at 2.05c. A sale at 2.07c. was also effected toward the close of the month. The wholesale price for refined sugar here in New York was quoted at 4.75c. throughout the month by all refiners.

The "futures" market for sugar averaged steady during the month. Stimulating factors included reports that the AAA was expected to take control of all sugars for next year. It is said that the proposal provides for the AAA control over all sugars beginning Jan. 1 and includes a "stagger" plan of deliveries with specified quotas in any three-months' period to be given on a pro rata basis to all producing countries. By this means it is hoped to prevent pressure at any one time from any particular source. The Cuban decree, scheduled to follow the reciprocal trade agreement between the United States and Cuba, was signed on Sept. 1. It established a committee of five who are to make public each evening a minimum price below which no sugars shipped from Cuba to the American market can be sold. The price has temporarily been set by the new export committee at 2.2963c. c&f. Firmness of the December position, which at one time reached a new high for the life of the contract, was a feature in the trading during the month. The strength was said to be due in part to covering of hedges against sales of sugar in warehouses.

Petroleum and Its Products

Developments in the petroleum industry during September were featured by the decision of the Department of Justice to drop prosecution of oil producers in Texas who were charged with violating the State production quota to the inadvertent omission of such legislation from the oil code.

The Department of Justice filed a memorandum in the Supreme Court on Sept. 29 stating that while such cases had been tried in lower courts under the belief that production in excess of a State quota had been ruled unfair competition and a violation of the code by President Roosevelt, it had discovered that through some inadvertence, the Chief Executive had omitted this provision and had not issued such an executive order until Sept. 13 last.

The Government, therefore, the memorandum continued, "has concluded that it cannot, and therefore does not intend to, prosecute petitioners or other producers of oil in Texas, criminally or otherwise, for exceeding at any time prior to Sept. 25 1934, the quota of production assigned to them under the laws of Texas."

Should oil men produce in excess of such quotas after Sept. 25, however, it was pointed out, the Government would prosecute them under the NIRA, on the ground that excess output then would be in violation of the code.

Dismissal of the case involving the prosecution of J. W. Smith and four other Gregg County, Tex., producers, charged by the Government with producing above the quota allotted them by Texas proration laws, was granted by the United States Supreme Court on Oct. 1. The dismissal was requested by the Government through Solicitor-General James Crawford Biggs.

Two other oil cases now before the Supreme Court, however, challenging the constitutionality of the oil code, will be heard, it was indicated. The cases, brought by the Panama Refining Co. and the Amazon Refining Co., were appealed by the Government which lost the first round when the Eastern Texas District Court ruled against it last spring.

Hearings held before the Congressional sub-committee in Washington during the month brought forth convincing evidence that trade sentiment had turned against the petroleum code. The majority of the oil men, representing leading companies in the industry, favored instead, inter-State compacts to curb excessive production of crude oil with assisting Federal legislation forbidding movements of "hot oil" in inter-State traffic.

E. G. Seubert, head of Standard of Indiana, differed with this plan although he too held that the oil code was not successful. He favored additional power over the industry by the Federal oil agency through added laws enacted by Congress.

The attacks on the oil code by those testifying, including among others, W. S. Farish, head of Standard of New Jersey, W. T. Holliday, head of Standard of Ohio, C. B. Ames, head of Texas Co. and J. Edward Pew of the Sun Oil Co., brought forth a reply from Administrator Ickes that the inter-State agreement plan to curb production had been tried in the past and "was a dismal failure."

Mr. Ickes also charged that with the proper co-operation from the industry, production of "hot oil" could be eliminated entirely within 48-hours. Many of the factors complaining of the ineffectiveness of the code themselves handled "hot oil," he contended.

Plans for a new Federal oil plan to be submitted to the next Congress are being formulated by the Oil Administration, Mr. Ickes disclosed early in the month in discussing the progress made under the code in its first year.

Later in the month, testifying before the Congressional sub-committee, Mr. Ickes contended that the Oil Administration should be granted the authority to allocate production between units in States where the latter are "unwilling or unable to take such action themselves."

"Producers in a State who violate the order of a State, thereby tending to cause an increase in the total production of that State over the Federal allowable, should be subject to punishment under Federal laws as well as State law," he held.

Aided by the work of the Bureau of Internal Revenue in collecting taxes due on production and refining under the 1934 measures, Federal oil men were collecting data on "hot oil" violations, he disclosed.

The oil administration lost its plea for an injunction to restrain the Eason Oil Co. from drilling activities in the Crescent pool in Oklahoma alleged to be in violation of the oil code, the Federal court in Oklahoma ruling that the "orderly development" clause of the code was unconstitutional. The Government announced that it would appeal.

"This Court is of the opinion that that portion of the code involved in this instance was not even authorized or contemplated by the Act of Congress and would be clearly unconstitutional if it had been, and is therefore merely an unauthorized order of the Secretary of the Interior," Judge Vaught ruled in his Sept. 22 decision.

"If Congress can regulate and control the production of gas and oil wholly within a State, it can regulate and control any other private intra-State business, and the rights of the State heretofore recognized by the Constitution and our highest courts will be entirely destroyed."

In commenting upon the decision, Administrator Ickes said "it is interesting you can always find a judge who says that you must not conserve natural resources, even though future generations may suffer. I think we were well within the law in issuing these regulations."

October production of crude oil was set at 2,325,800 barrels daily, off 15,900 barrels from the September allowable in rulings issued by the Oil Administrator Sept. 24. Output was lowered due to the seasonal dip in motor fuel demand

and the necessity for further reduction of stocks of gasoline, it was pointed out.

Most of the reduction was borne by the following four States: Texas output was cut 12,300 barrels daily, California, 4,700 barrels, Oklahoma, 3,600 barrels, and Michigan, 300 barrels.

Arkansas was allotted a daily increase of 900 barrels; Kansas, 3,000 barrels and Louisiana, 1,100 barrels. Allocations in other States held unchanged.

The highlight in Texas developments was the passage of further legislation at the special session of the Legislature granting the Railroad Commission authority to require permits for all intra-State shipments of gasoline and other crude oil products and also the right to examine the books and records of all refineries within the State.

The Commission had previously failed in an effort to curb movements of "hot" gasoline within the State and it required revision of the Federal oil regulations by Administrator Ickes during the month to aid in stopping inter-State movements of "hot" gasoline which had been moving through a technicality in the law which prevented Federal agents from stopping such shipments.

October production orders issued by the Commission shortly following Mr. Ickes' ruling cut Texas output for the month from 929,552 barrels, compared with current output of approximately 1,014,000 barrels daily, exclusive of "hot oil" production. Compared with the Federal allocation for October, the new allowable is off 26,508 barrels.

Neither Federal nor State allowables for Texas for October took any recognition of an offer made at the mid-month proration hearings of the Commission by A. C. Johnson, buyers' agent of Dallas, who sought to purchase 40,000,000 barrels of crude oil and 10,000,000 barrels of gasoline and fuel oil for export shipments.

There were no crude oil price changes posted during Sept.

Operation of the marketing program by which distress stocks in all markets east of the Rocky Mountain area were to be absorbed by major companies, approved in mid-month, was stopped Sept. 29, the Planning and Co-ordination Committee announced, pending Federal action to stop shipments of "hot" gasoline.

"It is hoped," the committee's statement said, "that the Government enforcement agencies will soon demonstrate that they can successfully cope with the 'hot oil' situation. Thereupon the committee can promptly renew its activities."

Contracts already signed will be carried out, it was said, and the inspection force will remain on duty. Just a few days prior to this decision, the committee had made public an estimate of surplus stocks in the affected area which were placed at approximately 1,500,000 barrels. A price list also was established which listed spot East Texas prices at 4 cents with a 1-cent increase for term contracts, starting Oct. 1, in this area.

The Government suffered a temporary defeat in the "Papoose" tanker case, the Seattle Federal court dismissing the case due to lack of jurisdiction. The Petroleum Administrative Board, however, with the co-operation of the Department of Justice obtained a temporary injunction in Federal court in Boise, Idaho, where the cargoes were consigned.

Later, the Department of Justice filed three suits in equity to restrain the tankers "Papoose" and "Republic" from landing their cargoes on the Pacific Coast, two in Seattle, Wash., and the third in Boise, Idaho. The Seattle suits were dropped under the terms of a consent decree entered against the consignees of the cargoes who agreed to permit the PAB to determine the method and quantity of the cargoes to be unloaded and distributed.

October National allowable production of gasoline was lifted from 32,380,000 barrels in September to 33,690,000 barrels by Administrator Ickes in mid-month. This was due in part to the fact that October had one more day than the previous month and also to aid the purchsing program whereby distress stocks were to be eliminated, he explained.

Major gasoline price changes during the month were mainly centered in the New York-New England marketing area although Standard of Indiana made a readjustment of prices throughout the mid-west marketing section which involved some reductions and some cuts. Fuel oil also broke during the latter part of the month with prices along the Atlantic Coastline easing off quite sharply.

These, and other changes indicating the trend of refined petroleum product prices, are reported in the following tables:

Refined Petroleum Products

Sept. 5.—Chicago tank-wagon heating oil prices were cut ¼-cent a gallon on No. 2 and ½-cent a gallon on No. 3.

Sept. 6.—Retail gasoline prices were cut one cent a gallon in Milwaukee County by all marketers to 15.5 cents.

Sept. 7.—Retail gasoline prices were cut 4 cents a gallon at New Bedford, Mass.

Sept. 11.—Retail gasoline prices were cut ½-cent a gallon at Albany and Troy with fractional cuts effective at Saratoga and Schenectady.

Sept. 11.—Retail gasoline prices at New London and Wooster, Mass., were lowered ½-cent a gallon with fractional downward adjustment being posted throughout Vermont.

Sept. 11.—Retail gasoline prices were advanced 5½ cents a gallon at Wilmington, Del.

Sept. 11.—Standard Oil of Indiana posted readjustments in its retail gasoline price structure throughout its marketing area which necessitated reductions of from fractions of a cent to 2 cents a gallon. In Chicago standard and premium grades were cut ½-cent a gallon.

Sept. 12.—Service station and tank wagon prices of gasoline were cut 3.2 cents a gallon at Portland, 1½ cents a gallon at Augusta and 1 cent a gallon at Manchester.

Sept. 19—The Standard Oil Co. of New Jersey posted a reduction of ¼ cent a gallon in burner oils at its New York terminal to 4¾ cents a gallon for medium and heavy grades and 5¼ cents for light. Fuel oil, gas oil and standard Diesel oil were cut ¼ cent to 4¾ cents a gallon, same terminal. Other companies are in line with the new list.

Sept. 24—Tide Water Oil Co. reduced Nos. 2 and 4 fuel oil ¼ cent a gallon to 4½ cents at New York, 4¾ cents at Baltimore, Providence and Boston and 5 cents at Portland, Me., tank car or barge, effective Sept. 25.

Sept. 25—Standard Oil of New Jersey meets Tide Water fuel oil price cut and in addition cuts distillate fuel oil, gas oil, medium and heavy heating oil ¼ cent to 4½ cents a gallon, tank car or barge, New York.

Sept. 26—Standard Oil of New Jersey reduces light heating oil ¼ cent a gallon to 5¼ cents, tank car or barge, at Baltimore, Norfolk and Charlestown, S. C., the same as New York.

Sept. 26—All marketers reduce gasoline service station prices in Boston 3 cents a gallon to 9 cents, less State taxes.

Sept. 26—Retail gasoline prices in Augusta, Me., and Manchester, N. H., are cut ½ cent a gallon.

THE SEPTEMBER FINANCING OF THE U. S. TREASURY

The month in Treasury financing was the most important in a long while for two principal reasons. It was marked, first, by a large refunding operation and, second, by a slump in the price of Government issues already outstanding that for a time bid fair to impair the success of the financing program. The weakness in Government security prices, indeed, influenced the Treasury to postpone the announcement of the form which the Sept. 15 financing would take until a later date than any picked for so vital and large an operation in the past. While the market was expecting to receive, as usual, information about the quarter date financing on the first Monday of the month, it was apprised by Secretary of the Treasury Morgenthau on Aug. 31 that the details of the forthcoming issues would not be disclosed until Sept. 10. There was reason to believe that the Treasury hoped to be able to right the market for its outstanding issues in the first 10 days of the month before attempting the sale of any new obligations.

When the news of the financing was revealed on Sept. 10, it was found to embrace two issues of Treasury notes and one of Treasury bonds. The new securities were being offered only in exchange for a total face amount of called Fourth Liberty 4¼% bonds of $1,250,000,000 and for $524,748,500 of maturing 1½% Treasury certificates. It was expressly stated that no cash subscriptions would be received. The notes were in two series, one maturing in two years and bearing interest at 1½% per annum and the other maturing in four years and bearing interest at the rate of 2½%. The first series of notes was offered only in exchange for the certificates of indebtedness maturing Sept. 15, and the second only in exchange for the Fourth Liberty Loan bonds called for redemption on Oct. 15. There was offered, in addition, an issue of 3¼% bonds of 1944-46, obtainable only through exchange of called Fourth Liberty's. This issue of bonds was identical with that and formed part of the series first issued on April 16 1934. In an effort to make the bonds and the 2½% note issue more than usually attractive the Treasury stated that it would give a month's free interest to those accepting these securities in exchange for their called Fourths. The Fourth Liberty's called for redemption would continue to draw interest until Oct. 15, while the 2½% notes and the 3¼% bonds would have interest accruals from Sept. 15. Holders of the called bonds were put on notice that no further exchange offering would be made, leaving the demand for cash payment as the only alternative to the acceptance to the offer of notes and (or) bonds. The call for redemption of the Liberty's was issued on April 13 1934 and affected only those bearing serial numbers ending with the digit 2 or 8 or, in the case of the permanent coupon bonds, preceded by the distinguishing letters B or H.

The market's first response to the offering was a favorable one and it was conceded that the Treasury was erring, if at all, on the side of generosity. However, when the first blush of enthusiasm had subsided, the new 3¼% bonds, traded in on a when issued basis, dropped to a slight discount. The adverse market conditions then prevailing proved no handicap on the shorter dated note issue. Secretary Morgenthau announced on Sept. 18 that total subscriptions to the 1½% notes amounted to $514,126,000 out of a maximum possible total of $524,748,500. All of the exchange subscriptions were allotted in full. At the same time the Secretary declared that the subscription books would close on Sept. 24 on the offering of 2½% Treasury notes. On Sept. 29 the Treasury disclosed that $596,691,150 of the called Fourth Liberty's had been exchanged for the four-year 2½% Treasury notes. A total of $293,300,000 of Fourth Liberty's had been offered in exchange for the new 3¼% bonds as of that date, it was stated, making in all $890,000,000 of the $1,250,000,000 of called Liberty's that had been converted. The Treasury said that the books were being held open until further notice on the 3¼% bonds.

Treasury bill financing showed the effects of the weakening of Government credit in the longer maturities, and a rising trend in the rates of the weekly bill offerings was noted. For the 182-day bills dated Aug. 29 the rate was 0.22%, and in the following week a drop in the rate to 0.18% was recorded. Directly afterward, though, the rate rose to 0.23%, then to 0.28% and finally, for the bills dated Sept. 26, to 0.29%. The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscriptions
Aug. 28 1934	Sept. 5 1934	Mar. 6 1935	182 days	$75,000,000	$342,426,000
Sept. 6 1934	Sept. 12 1934	Mar. 13 1935	182 days	75,000,000	244,980,000
Sept. 13 1934	Sept. 19 1934	Mar. 20 1935	182 days	75,000,000	150,849,000
Sept. 20 1934	Sept. 26 1934	Mar. 27 1935	182 days	75,000,000	194,266,000
Sept. 27 1934	Oct. 3 1934	April 3 1935	182 days	75,000,000	243,169,000

Bills Offered	Subscriptions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
Aug. 28 1934	$342,426,000	$75,290,000	99.908	0.18%	$100,236,000
Sept. 6 1934	244,980,000	75,365,000	99.886	0.23%	----------
Sept. 13 1934	150,849,000	75,041,000	99.857	0.28%	----------
Sept. 20 1934	194,266,000	75,023,000	99.855	0.29%	50,025,000
Sept. 27 1934	243,169,000	75,038,000	99.857	0.28%	50,096,000

NEW SECURITY ISSUES AND DIVIDENDS IN SEPTEMBER

New financing placed in the domestic market for September was of very small volume and was likened to that of the previous month. Included among the new offerings disposed of was the $10,000,000 issue of the Chicago District Electric Generating Co. serial debentures due from 1935 to 1944, the proceeds of which are to be used for refunding purposes. Below we give the larger offerings for September:

RAILROAD FINANCING

$1,200,000 **Chesapeake & Ohio Ry.**—A banking group headed by Stroud & Co., Inc., and including Graham, Parsons & Co., and Sadler & Co., have sold $1,200,000 equipment 4% temporary registered certificates, dated May 29 1934 and maturing $150,000 each six months from Sept. 1 1936 to Mar. 1 1940, inclusive, dividends accruing from May 29 1935. The certificates, which were placed privately, were offered at 100½ flat for all maturities.

PUBLIC UTILITY FINANCING

$10,000,000 **Chicago District Electric Generating Co.**—The company according to Chicago press despatches, has sold at private sale to eight purchasers who are buying for investment, a new issue of $10,000,000 serial debentures due 1935 to 1944.

Proceeds, it is said, will be used entirely in connection with redemption of the balance of $8,000,000 of 5½% debentures due Oct. 1 1935, which have been called for redemption Oct. 23 1934, and in connection with the retirement in excess of $2,000,000 of short term notes due March 1 1935.

2,000,000 **Brooklyn-Manhattan Transit Corp.**—The issue of $2,000,000 15-yr. bonds dated July 1 1934 has been disposed of by direct oral sale to investors by a banking group comprising Hayden, Stone & Co., J. &. W. Seligman & Co. and Lehman Brothers. The proceeds are to provide treasury cash for the company.

1,187,000 **San Jose Water Works**—E. H. Rollins & Sons, Inc., and Blyth & Co., Inc. offered $1,187,000 1st mtge. 5%, convertable sink. fund bonds at 99 and int. Bonds are dated Aug. 1 1934 and mature Aug. 1 1954.

MUNICIPAL FINANCING

$12,225,000 **Newark, N. J.**—Bonds were sold as follows: $6,225,000 to a syndicate headed by the Chase National Bank of New York, which paid a price of par for $5,342,000 to bear 5¼% int. and $883,000 as 4¾s. The bid figured a net interest cost to the City of about 5.195%. The bonds mature serially from 1935 to 1974 incl. and public re-offering was made by the bankers at prices to yield from 3.50% to 4.90%, according to interest rate and maturity date. The remaining $6,000,000 bonds were accepted by various institutions in exchange for a like amount of temporary obligations held by them. No formal re-offering of the bonds covered by the exchange has been made.

3,000,000 **Missouri (State of)**—3% series A building bonds, due $1,000,000 annually on July 1 in 1939, 1940 and 1941, were purchased by the First National Bank of Chicago and associates, at a price of 100.067, a basis of about 2.98%. The re-offering to investors was made at prices to yield from 2.85% to 3%, according to maturity.

Changes in dividend declarations in September are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Adams Royalty Co.—Dividend of 5c. a share on the no par com. stock, payable Oct. 1 1934. This is the first distribution since July 1 1927 when a quarterly div. of 50c. a share was paid.

Air Reduction Co.—Extra dividend of $1.50 a share, in addition to the regular quar. div. of 75c. a share on the no par cap. stock, both payable Oct. 15 1934.

American Crayon Co.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Oct. 1 1934.

American Maize Products Corp.—Dividend of $1.25 a share on the no par com. stock, payable Sept. 28 1934. This compares with 25c. a share distributed on June 30 and Mar. 31 last.

American Steamship Co.—Extra dividend of $1 a share on the common stock in addition to the regular quarterly dividend of like amount, both payable Oct. 1 1934.

Art Metal Works, Inc.—Dividends resumed on the common stock by the declaration of 10c. a share, payable Oct. 1 1934. This is the first distribution to be made on this issue since Feb. 1 1932, when a stock div. of 2% was paid.

Atlantic Coast Line RR.—Directors on Sept. 20 declared a dividend of $2.50 a share on the 5% non-cumu. pref. stock, payable Nov. 10 1934. This is the first payment to be made on this issue since May 10 1932, when a regular semi-ann. div. of $2.50 a share was paid.

Auto City Brewing Co.—Directors declared a 25% stock dividend on the common stock, payable Oct. 1 1934. The stock div. is subject to the approval of the stockholders at a special meeting to be held on Sept. 20.

Belding Heminway Co.—Dividend of 50c. a share on the no par com. stock, payable Oct. 31 1934. The last previous payment was a regular quart. distribution of 50c. a share made on May 1 1928.

Belgian National Rys.—Dividend of $7.02 a share on the "American shares," representing partic. pref. stock, payable Sept. 21 1934. This compares with $5.86 a share paid on Sept. 26 1933.

Briggs Mfg. Co.—Extra dividend of 25c. a share in addition to the regular quart. div. of like amount on the com. stock of no par value, both payable Oct. 30 1934.

Buffalo (N. Y.) Insurance Co.—Extra dividend of $1 a share, in addition to the regular quar. div. of $3 a share on the capital stock, both payable Sept. 29 1934.

(F.) Burkhart Mfg. Co.—Dividend of $1.10 a share on the $2.20 cumu. pref. stock, payable Oct. 1 1934. This compares with 70c. a share distributed on Aug. 1 and 40c. a share on Jan. 9 1934, the first dividend paid since the regular quart. disbursement of 55c. on Oct. 1 1931.

Canadian Industries, Ltd.—Quar. div. on the class "A" and class "B" common shares increased from 87½c. a share to $1 a share, payable Oct. 31 1934.

Centlivre Brewing Corp.—Initial quar. div. of 6¼c. a share on the class "A" com. stock, payable Oct. 1 1934.

Claude Neon Electrical Products Corp., Ltd.—Special div. of $1 a share on the com. stock, payable Oct. 10 1934.

Continental Can Co.—A stock div. of 50% was voted Sept. 12 by the directors, subject to the approval by the stockholders of a plan to increase the authorized common stock (par $20) from 2,000,000 to 3,000,000 shs. Stockholders will be called to a meeting in the near future.

The company announced that it is the intention of the directors to place the new stock on an annual dividend basis of $2.40 a share by paying 60c. quarterly. On the basis of the present capitalization, this would be equivalent to raising the quart. did. from 75 to 90 cents per share. On Aug. 15, last, a cash distribution of 75c. a share was made on this issue.

Coronet Phosphate Co.—Dividend on the common stock increased from $1 a share to $2 a share, payable Oct. 1 1934.

Creamery Package Mfg. Co.—Dividend on the no par com. stock increased from 25c. a share to 30c. a share, payable Oct. 10 1934.

Ecuadorian Corp., Ltd.—Dividend of 2c. a share on the common or ordinary shares of no par value, payable Oct. 1 1934. This compares with 1c. a share paid on July 1 last.

Electric & Musical Industries, Ltd.—Initial dividend of 10% a share on the common stock.

Electrographic Corp.—Dividend of $1.75 a share paid Sept. 1 on account of accumulations on the cumu. pref. stock. This is the first payment to be made on this issue since Dec. 1 1931, when the regular quar. div. of $1.75 a share was disbursed.

Emsco Derrick & Equipment Co.—Directors declared a dividend of 25c. a share on the no par com. stock, payable Sept. 20 1934. This represents the first payment on this issue since Oct. 25 1930, when a div. of 20c. a share was distributed.

Garlock Packing Co.—Dividend on the no par com. stock increased from 10c. a share to 20c. a share, payable Oct. 1 1934.

General Candy Co.—Dividend of 25c. a share on account of accumulations on the $2.50 cumu. class "A" stock, no par val., payable Oct. 1 1934. A distribution of 23¾c. a share was made on this issue on Dec. 15 1933 and one of 25c. a share on Oct. 20 1933.

General Printing Ink Co.—Extra div. of 10c. a share in addition to the regular quar. div. of 15c. a share on the no par com. stock, both payable Oct. 1 1934.

Gibson Art Co.—Quar. div. on the no pay com. stock increased from 15c. a share to 20c. a share, payable Oct. 1. 1934.

Glen Alden Coal Co.—Regular quar. div. of 25c. a share and an extra distribution of 25c. a share on the com. stock of no par value, both payable Oct. 20 1934. These are the first payments to be made on this issue since Dec. 21 1931, when a regular quar. div. of $1 a sh. was paid.

Grand Rapids Varnish Corp.—Dividend on the no par com. stock increased from 10c. a share to 12½c. a share, payable Oct. 1 1934.

Hoskins Mfg. Co.—Extra div. of 25c. a share, in addition to the usual quar. div. of like amount on the no par com. stock, both payable Sept. 26 1934.

Ideal Cement Co.—Extra div. of 25c. a share in addition to a regular quar. div. of like amount on the no par com. stock, both payable Oct. 1 1934.

Independent Pneumatic Tool Co.—Dividend on the no par com. stock increased from 50c. a share to 75c. a share, payable Oct. 1 1934.

Indiana Pipe Line Co.—Extra div. of 5c. a share, in addition to the regular semi-ann. div. of 15c. a share on the cap. stock, both payable Nov. 15 1934.

Industrial Rayon Corp.—Dividend of 42c. a share on the new cap. stock of no par value, payable Oct. 1 1934. An initial distribution of like amount was made on July 1 last.

International Printing Ink Corp.—Special div. of 25c. a share on the com. stock, payable Nov. 1 1934. This is the first distribution to be made on this issue since Nov. 1 1930, when 62½c. a share was paid.

International Safety Razor Corp.—Dividend of 25c. a share on the class "B" stock of no par value, payable Nov. 1 1934. Similar distributions were made on this issue on Oct. 2 1933 and Mar. 1 1932.

Jefferson Electric Co.—Quar. div. on the no par com. stock increased from 25c. a share to 50c. a share, payable Oct. 1 1934.

Kirkland Lake Gold Mining Co., Ltd.—Initial div. of 3c. a share on the com. stock, par $1, payable Dec. 1 1934.

Kress (S. H.) & Co.—Stock dividend at the rate of 50c. a share on the no par common stock, payable Nov. 1 1934 in 6% special pref. stock.

Macassa Mines, Ltd.—Initial dividend of 5c. a share on the common stock, payable Nov. 1 1934.

Meyer-Blanke Co.—Dividend of 15c. a share declared on the no par com. stock, payable Oct. 1 1934. This is the first distribution to be made on this issue since Nov. 15 1931, when a regular quar. div. of 15c. a share was paid.

National Casket Co., Inc.—Semi-ann. div. on the no par com. stock increased from $1 a share to $1.50 a share.

National Union Fire Insurance Co.—Dividend of $1 a share on the cap. stock payable Oct. 8 1934. The last dividend paid on this issue was $2 a share on Feb. 6 1931.

Noblitt Sparks Industries, Inc.—Quar. div. on the no par com. stock increased from 25c. a share to 30c. a share, payable Oct. 1 1934.

Northampton Brewery Corp. (Pa.)—Initial quar. div. of 5c. a share on the conv. pref. stock, payable Oct. 25 1934.

Ohio Service Holding Corp.—Initial div. of 50c. a share on the $5 non-cumu. pref. stock, payable Oct. 1 1934. The declaration of this div., according to the directors, does not represent the inauguration of a dividend policy.

Old Joe Distilling Co.—Initial div. of 10c. a share on the 8% cumu. partic. pref. stock, par $5, payable Oct. 1 1934.

Packer Corp.—Dividend of 25c. a share on the no par com. stock, payable Oct. 1 1934. The last previous distribution made on this issue was on Dec. 30 1933, when 10c. a share was paid.

Pirelli Co. of Italy.—Dividend of $8.45 a share on the "American Shares," payable Oct. 6 1934. This compares with a cash div. of $4.25 a share and 1-24th of a share in series "A" stock, paid on Apr. 13 last.

Pittsburgh Brewing Co.—Dividend of 50c. a share on account of accumulations on the $3.50 cumu. pref. stock, payable Oct. 20 1934. This is the first disbursement to be made on this issue since the third quarter of 1920 when a regualr quar. div. of 87½c. a share was paid.

Republic Supply Co. of California.—Extra div. of 25c. a share, in addition to a regular div. of like amount on the no par cap. stock, both payable Oct. 5 1934.

(William) Simon Brewing Co.—Initial div. of 2c. a share on the $1 par cap. stock, payable Oct. 15 1934.

St. Joseph, South Bend & Southern RR.—Directors declared a semi-annual div. of 87½c. a share on the com. stock, payable Sept. 15 1934. This compares with 75c. a share distributed semi-amnnually from Mar. 15 1930 to and including Mar. 15 last.

Steel Co. of Canada, Ltd.—Quar. div. on the no par com. stock increased from 30c. a share to 43¾c. a share, payable Nov. 1 1934.

Sunset McKee Salesbook Co.—Quar. div. of 37½c. a share on the class "B" shares, no par value, payable Sept. 15 1934. This is the first distribution on this issue since June 15 1932, when a quar. div. of 25c. a share was paid.

Thatcher Mfg. Co.—Dividend resumed on the no par com. stock by the declaration of 25c. a share, payable Dec. 1 1934. This is the first disbursement to be made on this issue since July 1 1931, when a regular quar. div. of 40c. a share was paid.

Tide Water Oil Co.—Dividend on the no par com. stock increased from 50c. a share to 75c. a share, payable Oct. 8 1934.

Tintic Standard Mining Co.—Quar. div. on the com. stock increased from 7½c. a share to 10c. a share, payable Sept. 29 1934.

Torrington Co.—Dividend on the no par com. stock increased from 75c. a share to $1 a share, payable Oct. 1 1934.

United Fruit Co.—Quar. div. on the no par com. stock increased from 50c. a share to 75c. a share, payable Oct. 15 1934.

United Shirt Distributors, Inc.—Dividend of 7½c. a share on the no par com. stock payable Oct. 10 1934. This is the first payment to be made on this issue since Nov. 15 1929, when a quar. div. of 12½c. a share was paid.

Universal Products Co.—Dividend on the no par com. stock increased from 20c. a share to 40c. a share, payable Sept. 29 1934.

(L. A.) Young Spring & Wire Co.—Extra div. of 25c. a share, in addition to the regular quar. div. of like amount on the commoh stock of no par value, both payable Oct. 1 1934.

UNFAVORABLE CHANGES

American Light & Traction Co.—Dividend on the common stock decreased from 40c. a share to 30c. a share, payable Nov. 1 1934.

American Thermos Bottle Co.—Dividend of 25c. a share due at this time on the common stock omitted.

American Woolen Co.—Directors at their meeting held on Sept. 10 1934, took no action in the matter of declaring a dividend on the 7% cumu. pref. stock. On July 16 last, a distribution of $1.25 a share was made on this issue.

Bell Telephone Co. of Pa.—Dividend on the com. stock reduced from $2 a share to $1.50, payable Sept. 29 1934. The company has paid $2 a share each quarter since 1921. Practically all of the common stiock is owned by the American Telephone & Teledlgraph Co.

Central Maine Power Co.—Dividend on the 7% pref. stock, payable Oct. 1 reduced from $1.75 a share to 87½c. a share. In addition, the company reduced the dividend on both its 6% and $6 preferred stocks from $1.50 a share to 75c. a share, payable Oct. 1 1934.

Columbian National Life Insurance Co. (Boston).—Directors have omitted the dividend usually paid at this time on the common stock. A semi-annual dividend of $4 a share was paid on Feb. 3 last.

Congress Cigar Co.— Inc.—Quar. div. of 25c. a share on the no par com. stock, usually declared at this time, omitted.

Consolidated Oil Corp.—Dividend of 14c. a share on the no par com. stock, payable Oct. 31 1934. The last previous dividend on the above issue was an initial distribution of 28c. a share made on Apr. 7 last.

Eagle Lock Co.—Quar. div. on the com. stock decreased from 50c. a share to 25c. a share, payable Oct. 1 1934.

Early & Daniel Co.—Quar. div. on the no par com. stock reduced from 25c. a share to 12½c. a share payable Sept. 29 1934.

Eastern Gas & Fuel Associates.—Directors on Sept. 27 1934 took no action on the payment of a common div. at this time. Previously divs. of 15c. a share were paid on Sept. 1 and June 1 1934 and on Mar. 1 1933.

International Hydro-Electric System—Directors voted to omit the quar. div. of 87½c. on the $3.50 conv. pref., due at this time.

Kansas City Power & Light Co.—Quar. div. on the no par com. stock decreased from $1.25 a share to $1 a share, payable Oct. 29 1934.

(The) Mackay Cos.—The company announced that no dividend action was taken by the trustees of the company at a meeting on Sept. 20, with regard to the 4% cumu. pref. stock. The last regular quar. div. of $1 a share was paid on this stock on Oct. 1 1932.

New England Power Association.—Directors omitted the com. div. due at this time. On July 16 last, the dividend was reduced to 25c. a share from 50c. a share, which rate had been paid each quarter since Oct. 1927.

New Jersey Bell Telephone Co.—Dividend on the cap. stock reduced from $1.50 a share to $1.25 a share, payable Sept. 29 1934.

Northern States Power Co. (Del.)—On Sept. 19 1934 the directors omitted the dividend due on the class "A" common stock for the quarter ended Sept. 30 1934. In the two previous quarters divs. of 25c. a share were paid.

Silver King Coalition Mines Co.—Dividend on the cap. stock, par $5, reduced from 15c. a share to 10c. a share, payable Oct. 1 1934.

Southern California Edison Co., Ltd.—Quar. div. of 43¾c. a share on the 5% cumu. and partic. original pref. stock, payable Oct. 15 1934. Previously the company distributed 50c. a share each quarter on this issue. The present reduction was made to comply with the participating provisions.

Teck-Hughes Gold Mines, Ltd.—Dividend on the $1 par cap. stock reduced from 15c. a share to 10c. a share, payable Nov. 1 1934.

Washburn Wire Co.—Directors on Sept. 6 1934 decided to omit the dividend ordinarily payable at this time. Previously this year the company paid two dividends of 37½c. each.

COURSE OF THE STOCK MARKET DURING SEPTEMBER 1934

The trend of the stock market in September was a perfect reversal of that in August. Where two months ago share prices had scored a moderate advance and then lost most of it, last month stocks slumped in the first half of the month and rallied in the last half, with the closing level less than a point distant from that of August. The one feature which the August and September markets had. in common was their extreme dulness.

It is necessary to reach farther and farther back into the past to find trading at so low a state of activity as that now existing. The September total of shares turned over on the New York Stock Exchange established a 16-year low at 12,635,870 shares, compared with 16,690,972 shares in August and 43,333,974 in September 1933. August had two days on which the trading volume exceeded 1,000,000 shares, but September had none. The nearest approach of the turnover to the 1,000,000-share mark on any one day during the month was 835,485 on the 14th, a day of falling prices. In 1921 the low turnover of last month was almost duplicated with a 12,924,080-share total, but it is necessary to look back to 1918 to find a duller September. Trading volume in 1918 was restricted by the drastic credit rationing then in force. If one excepts 1918 for the peculiar conditions existing in September of that year, one is unable to find a September in the last 20 years when stock dealings were so quiet. Turnover for the first nine months of 1934 amounted to 263,717,240 shares, against 546,921,118 last year and 326,782,111 two years ago. It was the smallest volume for that period since 1924.

Adversely affected by the widespread textile strike, among other things, in the forepart of the month, stock prices declined to within a tiny fraction of their lowest mark of the year. The year's low, as recorded by the index of 50 issues compiled by the New York "Times," was 74.95 on July 26, the September low was 74.96 on Sept. 17. After making this so-called "double bottom," the market turned upward and hung to that course until the month ended. The stock index recovered to a figure of 81.78 on Sept. 27, and the closing level was 80.74, giving a net gain for the month of .77 of a point. The rail stocks were laggards in the rally, as they merely regained their lost ground and closed absolutely unchanged at 28.53. The 25 industrial stocks used in the average, however, rallied from a low of 124.39 on Sept. 17 and closed at 132.95 for a 1.53 point advance for the month.

Curb Exchange stock sales in September totaled 2,702,831 shares, compared with 3,251,922 in August and 6,372,012 in September 1933. From Jan. 1 to Sept. 30 the Curb turnover was 48,458,134, against 83,445,636 in the prevous year.

Weakness in stocks in the first half of the month was a not unexpected result of the superimposing on an already enfeebled business structure of a textile strike affecting mills in both the North and South. The ordinary indexes of trade showed that steel and electric production were unencouraging, and the state of the bond market bespoke no immediate gains for the durable goods industries. Indeed, the one favorable aspect of the month was the continuation of the higher volume of retail sales that appeared in the latter part of August. The consumers' goods industries, though their outlook was better, could hold out no hope for a broad, sustained advance for all business. Stocks, moreover, were unable to derive any inflationary stimulus from the weakness of Government bonds in the first part of the month, though this decline in Government issues might be held to betoken, if persisted in, approach of unorthodox financing methods.

Indications that the textile strike would be called off led in the third week of the month to firming prices, and the price advance held over in somewhat diminished vigor in the concluding week as many mills reopened for business. The stoppage of production in so important an industry could not but have a crippling effect on many lines of activity.

Trading did not appear to be hampered unduly as the issuance by the Federal Reserve Board of the margin regulations was awaited. The publication of these regulations in the final week of the month left scarcely a ripple in the market, for their nature had been rather well discounted. The effective date of the regulations was set forward half a month to Oct. 15. Since it looked as though existing margin requirements were being left virtually unchanged by the new formula, the market did not seem to look ahead to Oct. 15 with any sign of dread.

As to the fluctuations in individual stocks, United States Steel was at its lowest Sept. 17 at 29⅜ and at its highest Sept. 27 at 34⅞, with the close Sept. 29 at 33⅞. Steel preferred was at its highest Sept. 6 at 79 and at its lowest Sept. 17, 67¼, with the close Sept. 29 at 75½. American Tel. & Tel. moved down from 113¾ Sept. 6 to 108⅜ Sept. 14, with the close Sept. 29 at 111¼. J. I. Case Threshing Machine moved up from 36 Sept. 14 to 45¼ Sept. 27, with the close Sept. 29 at 43¼. General Electric dropped from 19 Sept. 5 to 17¼ Sept. 17, with the close Sept. 29 at 18⅝. Allied Chemical & Dye was at its highest Sept. 5 at 133¾, and at its lowest Sept. 17 at 115⅛, with the close Sept. 29 at 126. Westinghouse Elec. & Mfg. fell from 34⅜ Sept. 6 to 28⅜ Sept. 17, with the close Sept. 29 at 32⅜. Consolidated Gas of New York rose from 25 Sept. 17 to 30½ Sept. 26, with the close Sept. 29 at 29¾. In the railroad list, New York Central was at its lowest Sept. 17 at 19, and at its highest Sept. 27 at 23½, with the close Sept. 29 at 22¾. Delaware & Hudson moved up from 35 Sept. 14 to 41¾ Sept. 25, with the close Sept. 29 at 39½. Union Pacific rose from 92¾ Sept. 15 to 102½ Sept. 26, with the close Sept. 29 at 101½. Southern Pacific was at its lowest Sept. 17 at 15¾, and at its highest Sept. 27 at 19¾, with the close Sept. 29 at 19. Baltimore & Ohio moved up from 13½ Sept. 17 to 16¾ Sept. 27, with the close Sept. 29 at 16¼. Chesapeake & Ohio was at its highest Sept. 5 at 45, and at its lowest Sept. 17 at 40¼, with the close Sept.29 at 43. Southern Ry. was at its highest Sept. 6 at 17½, and at its lowest Sept. 17 at 13¾, with the close Sept. 29 at 17.

Declines early in September embraced all divisions of the domestic bond market and prices touched the lowest levels in many months. However, as the month progressed a modest rally in prices occurred with bonds, according to their grade, registering gains of from ½ to 2½ points. About the close of the month the general trend of prices was toward markedly higher levels. Foreign bonds traded in the domestic market developed a rising tendency early in the month and in many instances recorded gains of 1½ points at the close. In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and also for a large list of railroad and industrial bonds, and a considerable number, likewise, of foreign bond issues.

Government Bonds	*First Sale Sept. 1*	*Range During September 1934*		*Last Sale Sept. 30*
		Lowest	*Highest*	
First Liberty Loan—				
3½s ---------- 1932-1947	----	102 7/32 Sept. 17	103 6/32 Sept. 4	103
4¼s ---------- 1932-1947	103 8/32	102 25/32 Sept. 12	103 12/32 Sept. 20	103 11/32
Fourth Liberty Loan—				
4¼s (uncalled) ---------- 1933-1938	103 24/32	102 21/32 Sept. 12	103 24/32 Sept. 1	103 6/32
4¼s (2d called) ---------- 1933-1938	100 22/32	100 11/32 Sept. 17	101 6/32 Sept. 10	100 13/32
Treasury 4¼s ---------- 1947-1952	112 3/32	108 24/32 Sept. 19	112 3/32 Sept. 1	109 18/32
Treasury 4¼s to Oct 15 1934,				
thereafter 3¼s ---------- 1943-1945	101 21/32	99 28/32 Sept. 12	102 4/32 Sept. 1	100 7/32
Treasury 4s ---------- 1944-1954	107 16/32	105 2/32 Sept. 18	107 16/32 Sept. 1	105 17/32
Treasury 3¾s ---------- 1946-1956	----	103 6/32 Sept. 18	106 1/32 Sept. 4	103 24/32
Treasury 3⅜s ---------- 1943-1947	103	100 10/32 Sept. 12	103 Sept. 1	----
Treasury 3s ---------- 1951-1955	100 4/32	97 25/32 Sept. 17	100 5/32 Seot. 1	98 13/32
Treasury 3s ---------- 1946-1948	100 4/32	97 26/32 Sept. 18	100 4/32 Sept. 1	98 14/32
Treasury 3⅜s ---------- 1940-1943	103 15/32	101 Sept. 15	103 16/32 Sept. 1	101 23/32
Treasury 3⅜s ---------- 1941-1943	103 10/32	100 28/32 Sept. 17	103 10/32 Sept. 1	----
Treasury 3⅛s ---------- 1946-1949	101 2/32	99 5/32 Sept. 18	101 2/32 Sept. 1	99 22/32
Treasury 3¼s ---------- 1941	103 10/32	101 Sept. 12	103 11/32 Sept. 1	101 21/32
Treasury 3¼s ---------- 1944-1946	102	99 24/32 Sept. 12	102 2/32 Sept. 1	100 6/32
Fed'l Farm Mtge 3¼s ---------- 1944-1964	100 1/32	98 Sept. 18	100 5/32 Sept. 1	98 24/32
3s ---------- 1949	98 2/32	94 27/32 Sept. 12	98 2/32 Sept. 1	96 7/32
Home Owners' Loan 4s ---------- 1951	98 4/32	94 26/32 Sept. 12	98 4/32 Sept. 1	96 8/32
3s series A ---------- 1952	98	94 26/32 Sept. 12	98 3/32 Sept. 1	96 9/32
2¾s ---------- 1939-1949	----	93 4/32 Sept. 27	93 14/32 Sept. 26	93 8/32

Railroad and Industrial Bonds.	Opening Price Sept. 1 1934	Range for September 1934 Lowest	Range for September 1934 Highest	Closing Price Sept. 30 1934
Atch Top & Santa Fe gen 4s..1995	102	99¼ Sept. 17	102½ Sept. 1	101½
Balt & Ohio 1st gold 4s......1948	100¼	98½ Sept. 19	101⅛ Sept. 7	99¾
Convertible 4½s..........1960	56¾	49½ Sept. 17	57½ Sept. 5	56½
Bos & Maine 1st 5s ser AC..1967	--------	70 Sept. 20	75¾ Sept. 5	--------
Ches & Ohio ref & impt 4½s B '95	102⅝	99¾ Sept. 17	103 Sept. 1	101¾
Chic Milw & St P gen 4s A..1989	----	50 Sept. 18	54⅞ Sept. 6	50½
Chic Milw St P & Pac 5s A..1975	29⅛	23½ Sept. 17	30 Sept. 5	26⅜
Chic & N W conv 4¾s ser A.1949	27½	21 Sept. 17	28⅜ Sept. 5	26½
C C C & St L 4½s series E...1977	74¼	67½ Sept. 17	74¾ Sept. 4	69⅜
Erie ref & impt 5s of 1927...1967	68½	60 Sept. 17	68½ Sept. 1	65⅛
Great Northern gen 4½s ser E '77	----	66 Sept. 18	71¼ Sept. 28	----
Ill Cent C St L & N O 5s A..1963	71⅝	67⅝ Sept. 18	72⅛ Sept. 7	71
Kan City Sou ref & impt 5s..1950	----	64¼ Sept. 18	68¼ Sept. 28	68
Lehigh Valley (Pa) cons 4s..2003	56⅛	48 Sept. 19	56⅛ Sept. 1	----
Mo-Kan-Texas cum adj 5s..1967	----	36 Sept. 6	44 Sept. 26	42½
N Y Central conv deb 6s.....1935	----	95½ Sept. 10	96½ Sept. 28	----
N Y C & St L 4½s ser C.....1978	54¾	48 Sept. 15	56¼ Sept. 27	56
N Y N H & H 1st ref 4½s...1967	53¼	45¼ Sept. 17	53½ Sept. 1	47½
N Y Ont & West ref 4s.......1992	59	58 Sept. 11	62⅝ Sept. 24	61⅜
Northern Pacific 4s..........1997	----	94 Sept. 17	97 Sept. 21	95⅝
Pennsylvania RR deb 4½s..1970	87⅜	83¼ Sept. 15	87⅜ Sept. 1	86¾
Pitts C C & St L 5s ser A....1970	----	104⅞ Sept. 13	106¼ Sept. 5	----
Rio Grande Western 1st 4s..1939	----	76 Sept. 21	81 Sept. 6	----
Southern Ry gen 4s ser A....1956	58¾	55 Sept. 15	60 Sept. 27	59¼
Union Pacific 1st & ref 4s....2008	99¾	97⅜ Sept. 14	100 Sept. 4	----
Western Maryland 1st 4s....1952	83½	80 Sept. 17	84 Sept. 4	83
Allegheny Corp coll tr 5s....1944	64	56½ Sept. 19	64 Sept. 1	63
Amer & Foreign Power 5s...2030	50	45 Sept. 18	54½ Sept. 26	53½
Brooklyn Union Elev 5s....1950	95⅛	94⅞ Sept. 17	96½ Sept. 5	----
Chesapeake Corp 5s.........1947	102	100 Sept. 15	103 Sept. 5	102½
Dodge Bros conv deb 6s.....1940	105	104¾ Sept. 12	106¾ Sept. 28	106½
Internat Paper 5s ser A & B.1947	----	60⅞ Sept. 18	69 Sept. 4	67¾
Liggett & Myers Tob 7s......1944	----	127 Sept. 4	128⅝ Sept. 5	127⅜
Warner Bros Pictures 6s....1939	53	50½ Sept. 15	62 Sept. 28	61
Foreign Bonds—				
Argentine (Govt) 6s ser A...1957	82⅞	82 Sept. 4	89⅞ Sept. 24	88¼
6s of June 1925...........1959	83	81⅛ Sept. 5	89⅞ Sept. 21	88¼
External 5½s.............1962	76½	76¼ Sept. 5	84 Sept. 22	81
Australia 5s of 1925........1955	92	91¼ Sept. 4	95½ Sept. 22	94½
External loan 5s of 1927...1957	----	91 Sept. 5	95½ Sept. 25	----
External 4½s of 1928......1956	88½	86¾ Sept. 5	91½ Sept. 25	----
Belgium (Kingdom) 6½s ...1949	99¾	99½ Sept. 1	101¼ Sept. 25	----
Brisbane (City) 5s..........1957	85	81⅞ Sept. 14	85 Sept. 1	----
Canada (Dominion) 5s.......1952	112¼	110 Sept. 18	112½ Sept. 6	110
French Republic ext 7½s...1941	----	182⅜ Sept. 17	188 Sept. 21	----
External 7s of 1924.........1949	----	182¼ Sept. 17	187 Sept. 5	----
German (Republic) 7s.......1949	33⅜	32⅝ Sept. 4	39 Sept. 26	37¼
German Govt internal 5½s...1965	26¼	23½ Sept. 24	28⅜ Sept. 27	27¼
New South Wales (State) 5s.1957	91	90 Sept. 10	93¼ Sept. 27	----
Queensland (State) ext 7s...1941	----	104 Sept. 5	105 Sept. 27	----
Rome (City) external 6½s...1952	83¼	80 Sept. 14	83½ Sept. 6	----

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of September	1934	1933	1932	1931
Stock sales (No. of shares)	12,635,870	43,333,974	67,381,004	51,040,168
Bond sales (par value)—	$	$	$	$
Railroad and miscell...	111,726,000	144,938,000	160,443,000	173,930,700
State, munic. & foreign	44,678,000	52,338,500	61,059,000	103,767,000
United States Govt....	128,605,000	34,076,900	24,619,150	37,329,900
Total bond sales.....	285,009,000	231,353,400	246,121,150	315,027,600
Jan. 1 to Sept. 30—				
Stock sales (No. of shares)	263,717,240	546,921,118	326,782,111	441,407,800
Bond sales (par value)—	$	$	$	$
Railroad and miscell...	1,770,660,000	1,635,582,900	1,181,435,800	1,355,904,400
State, munic. & foreign	476,841,000	577,194,000	501,414,600	637,003,600
United States Govt....	677,529,700	330,828,500	429,891,550	142,249,950
Total bond sales.....	2,925,030,700	2,543,605,400	2,112,741,950	2,135,157,950

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of September	1934	1933	1932	1931
Stock sales (No. of shares)	2,702,831	6,372,012	8,380,994	10,020,250
Bond sales (par value)—	$	$	$	$
Domestic..............	45,246,000	54,010,000	86,195,000	84,647,000
Foreign Government...	2,990,000	2,263,000	2,982,000	2,534,000
Foreign corporate.....	1,224,000	2,994,000	3,891,000	3,809,000
Total bond sales.....	49,460,000	59,267,000	93,068,000	90,990,000
Jan. 1 to Sept. 30—				
Stock sales (No. of shares)	48,458,134	83,445,636	42,777,799	85,967,381
Bond sales (par value)—	$	$	$	$
Domestic..............	742,416,000	686,366,000	609,824,000	685,435,000
Foreign Government...	29,087,000	32,165,000	22,154,500	22,306,000
Foreign corporate.....	21,008,000	31,423,000	28,667,000	30,083,000
Total bond sales.....	792,511,000	749,954,000	660,645,500	737,824,000

THE MONEY MARKET DURING SEPTEMBER 1934

While excess reserves of member banks decreased to around $1,700,000,000 from the August peak of approximately $2,000,000,000, money conditions as a whole showed no material change during the month. Causes for the decline of bank reserves were the fairly substantial gold export movement early in the month, a seasonal increase of money in circulation and a temporary shift of funds in connection with income tax and other transactions for Government account. Gold exports during September totaled $20,300,000 but this was offset in large part by the receipt of newly mined domestic gold and of scrap gold as well as by scattered shipments from the Far East, and by the release of gold previously earmarked for foreign account. The outstanding event of the month was the announcement of the United States Treasury on Sept. 10 of its program for the refunding of Sept. 15 maturities and of that part of the Fourth Liberty Loan which had been called for payment on Oct. 15. In exchange for the $525,000,000 of certificates maturing Sept. 15, a 1½% 2-year note issue was offered. In exchange for the $1,250,000,000 of Fourth Liberty Loan 4¼% bonds called for redemption, a 2½% 4-year note issue and a 3¼% 10-12-year bond issue were offered and as an added inducement to conversion the Treasury offered to pay interest in full on tendered Liberty's to Oct. 15. On Sept. 17 the Treasury announced that practically the entire issue of maturing certificates had been converted. The subscription books for the exchange of Fourth Liberty's for notes closed on Sept. 24, with a total of $596,691,150 exchanged but the books for the exchange for 3¼% bonds remain open until further notice, following the announcement that through Sept. 29, $293,300,000 had been so exchanged. Yields on short-term Treasury bills continued to work higher, with $75,000,000 182-day bills having been sold during the last week of the month at an average discount of 0.29%, against 0.22% a month earlier, and a low point of 0.07% reached in July. Discount holdings of the 12 Reserve banks increased from $21,007,000 Aug. 29 to $23,637,000 Sept. 5, but later steadily declined to $20,314,000 Sept. 26. Bills bought in the open market increased from $5,247,000 Aug. 29 to $5,812,000 Sept. 26. Indicative of the upward trend of commercial borrowings, "all other" loans of the weekly reporting banks expanded steadily, their total rising to $4,713,000,000 Sept. 26, an increase of approximately $265,000,000 since July 1934, although still $140,000,000 below September 1933. On the Stock Exchange the official rate for call loans remained unchanged at 1%, while outside loans continued to be obtainable at ¾%.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Sept. 1...		Saturday		Sept. 16...		Sunday	
Sept. 2...		Sunday		Sept. 17...	1	1	1
Sept. 3...		Holiday		Sept. 18...	1	1	1
Sept. 4...	1	1	1	Sept. 19...	1	1	1
Sept. 5...	1	1	1	Sept. 20...	1	1	1
Sept. 6...	1	1	1	Sept. 21...	1	1	1
Sept. 7...	1	1	1	Sept. 22...		Saturday	
Sept. 8...		Saturday		Sept. 23...		Sunday	
Sept. 9...		Sunday		Sept. 24...	1	1	1
Sept. 10...	1	1	1	Sept. 25...	1	1	1
Sept. 11...	1	1	1	Sept. 26...	1	1	1
Sept. 12...	1	1	1	Sept. 27...	1	1	1
Sept. 13...	1	1	1	Sept. 28...	1	1	1
Sept. 14...	1	1	1	Sept. 29...		Saturday	
Sept. 15...		Saturday		Sept. 30...		Sunday	

Time loan rates on security collateral showed no changes from the previous low levels, with transactions chiefly representing renewals of older loans. Rates remained nominal at ¾ to 1% for loans running from two to five months, and 1@1¼% for six months' loans.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Sept. 1..			Satur	day		
Sept. 2..			Sun	day		
Sept. 3..			Holi	day		
Sept. 4..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 5..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 6..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 7..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 8..			Satur	day		
Sept. 9..			Sun	day		
Sept. 10..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 11..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 12..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 13..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 14..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 15..			Satur	day		
Sept. 16..			Sun	day		
Sept. 17..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 18..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 19..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 20..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 21..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 22..			Satur	day		
Sept. 23..			Sun	day		
Sept. 24..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 25..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 26..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 27..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 28..	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Sept. 29..			Satur	day		
Sept. 30..			Sun	day		

Commercial paper was in better supply during the first week of September, and throughout the month the volume available remained of moderately large proportions. Bank investment demand readily absorbed this new paper, although after the middle of the month some banks no longer were interested in acquiring paper at ¾%. The prevailing range of rates, however, remained throughout September at ¾@1¼%. Under date of Sept. 13 the Federal Reserve Bank of New York announced that returns received by the Bank from commercial paper dealers showed a total of $188,100,000 of open market commercial paper outstanding on Aug. 31 1934, as compared with $168,400,000 on July 31 1934, and $107,400,000 Aug. 31 1933.

RATES FOR MONEY AT NEW YORK

	Week Ended— Sept. 8	Sept. 15	Sept. 22	Sept. 29
Call loans on Stock Exchange—				
Range for week (mixed & ind. collateral)..	1@1	1@1	1@1	1@1
Week's average (mixed & indus. collateral)	1	1	1	1
Time loans (mixed & indus. collateral)—				
Thirty days..........	¾@1	¾@1	¾@1	¾@1
Sixty days..........	¾@1	¾@1	¾@1	¾@1
Ninety days..........	¾@1	¾@1	¾@1	¾@1
Four months..........	¾@1	¾@1	¾@1	¾@1
Five months..........	¾@1	¾@1	¾@1	¾@1
Six months..........	1 @1¼	1 @1¼	1 @1¼	1 @1¼
Commercial paper—Double & single names:				
Prime 4 to 6 months..........	¾	¾	¾	¾
Good 4 to 6 months..........	1	1	1	1

Rates for bankers' acceptances remained virtually unchanged, although transactions experienced a moderate seasonal expansion. The American Acceptance Council on Sept. 20 published its usual survey of the acceptance market and found that for the first time since January of this year, the volume of bankers' acceptances showed an increase, their total advancing from $515,604,714 July 31 to $520,002,718 Aug. 31. In making public the figures, Robert H.

Bean, Executive Secretary of the Council, pointed out that, while the amount of this gain was small it nevertheless indicated the improvement in acceptance business which had been anticipated with the advent of crop financing and showed that the constant liquidation in acceptance credits, which has been quite rapid since January, has been checked. Furthermore, while the reductions in past months have been confined quite generally to the New York City district banks, the gain, slight as it is, is noted in all of the important Federal Reserve districts. An increase in acceptance volume at this time of year, unless it runs into large amounts, cannot be fairly credited to an improvement in business conditions. What it does indicate is that the first of the cotton and wheat crop financing requirements are being felt in the credit markets, and if the current increase is not a false lead, the volume of bills should rise quite steadily through the remaining months of the year. Bankers' acceptances created to finance exports advanced $4,295,006, domestic warehouse acceptance credits advanced $7,697,030, while acceptances created to finance domestic shipments were increased $633,844. Bankers' acceptances used to finance imports were off $5,315,672 and acceptances drawn for the purpose of financing goods stored in or shipped between foreign countries went off $3,585,252, to a new low figure for this type of bill—commonly known as foreign credits—to $140,832,989. The present total for all classes of bills stands at $174,008,893 below the total outstanding at the end of August 1933. The volume of completed bills ready for the discount market is still very largely in the hands of the accepting banks, consequently continuing the drought condition in the open discount market. At the end of August accepting banks were holding $222,025,881 of their own accepted bills and $260,529,932 in bills of other banks, a total of $482,555,813, leaving only $37,446,905 for other purchasers and the discount houses' portfolio. This is $6,000,000 fewer bills than the market had available at the end of July when the banks held all but $43,000,000 of the total volume. Rates for bankers' acceptances continued to be quoted at ¼% bid, 3-16% asked for 30, 60, and 90 days, at ⅜% bid, ¼% asked for four months, and at ½% bid, ⅜% asked for five and six months. The New York Federal Reserve Bank, in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"Although the bill market generally remained quiet during September, there was some increase in activity occasioned by the seasonal appearance of grain bills. Dealers' portfolios tended to increase slightly in the second half of the month, as the distribution of bills was narrowed by reluctance on the part of banks to buy bills at the ⅛% rate at which most of the business had been transacted in the previous few months. Accordingly, in the closing days of the month, it was reported that the dealers' offering rates on bills up to 90-day maturity had been advanced from ⅛ to 3-16%. Rates continued to be quoted by the dealers only on application, however."

PRIME BANKERS' ACCEPTANCES

Sept.	*Call Loans Secured by Accept'ces*	30 *Days Bid & Ask*	60 *Days Bid & Ask*	90 *Days Bid & Ask*	120 *Days Bid & Ask*	150 *Days Bid & Ask*	180 *Days Bid & Ask*
1				Saturday			
2				Sunday			
3				Holiday			
4	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
5	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
6	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
7	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
8				Saturday			
9				Sunday			
10	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
11	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
12	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
13	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
14	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
15				Saturday			
16				Sunday			
17	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
18	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
19	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
20	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
21	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
22				Saturday			
23				Sunday			
24	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
25	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
26	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
27	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
28	-----	¼-3/16	¼-3/16	¼-3/16	⅜-¼	½-⅜	½-⅜
29				Saturday			
30				Sunday			

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

In line with the change in the Federal Reserve from a handmaiden of the member banks to the servant of the Treasury, the chief event for the system in September was the shifts in the Government securities portfolio at the time of the quarter date financing. The Federal Reserve banks were known to hold a quantity of Fourth Liberty 4¼s, but nothing was known about how many of them were among those called. Some inkling as to the System's holdings was given in the condition statement as of Sept. 19. In the week ended on that day the System's bonds declined, roughly, $70,000,000, its notes increased $97,000,000 and its certificates and bills fell off $27,000,000. The story told by these changes, it appeared, was that the System held $70,000,000 of the called Fourth Liberty's and that it exchanged them, not for the new 3¼% Treasury bonds, but for the four-year 2½% notes, and it was later learned on good authority that these inferences were the correct ones. It seemed, further, that the System held about $27,000,000 of the maturing 1½% Treasury certificates of indebtedness and turned them in for the new issue of two-year 1½% notes. The net effect of these alterations in the securities portfolio was to leave the System with some longer maturities than it had previously held. The regional banks showed that they were not yet ready to plunge headlong into purchases of long-dated bonds. But they indicated that they were continuing their policy of acquiring more and more Treasury notes at the expense of their certificates and bills and their called Liberty's..

September saw a considerable inroad made into the aggregate volume of member bank reserves. The decline in actual reserves extended to about $240,000,000, causing the volume of excess reserves to fall from the record high of just over $2,000,000,000 to around the $1,750,000,000 mark. Treasury operations were responsible in very large part for the shrinkage in the reserve total, for as the Government deposits with the System rose the reserves declined. With member reserves up $81,000,000 in the week ended Sept. 26, the net drop in reserves from Aug. 29 to the final week of last month was $157,000,000. In the same period the Treasury's deposit increased $125,000,000. A draft on reserves of $58,000,000 was made by the rise in the circulation of currency, and a further $5,000,000 was subtracted from reserves by the reduction in the monetary gold stock resulting from gold exports to Europe. Shipments of gold to Europe occasioned a $21,000,000 decline in the gold certificate holdings of the Federal Reserve banks, the first such monthly decrease in their gold certificates since the devaluation of the dollar at the end of January.

Federal Reserve credit in use was unchanged in the four-week period at $2,463,000,000. The volume of Federal Reserve credit in use is only $23,000,000 in excess of the System's investment in Government securities. Member bank borrowings from the Federal Reserve dropped $693,000 up to Sept. 26, but this reduction was practically offset by the rise of $565,000 in bills bought by the System in the open market. By seasonal reckoning, the Federal Reserve's bill portfolio should be mounting at this time of year, but no large expansion is expected this year in view of the overwhelming amount of excess reserves now standing to the credit of member banks on the books of the System. Federal Reserve notes outstanding increased $32,000,000, while Federal Reserve bank notes were off $1,454,000. The System's ratio stood at 70.1% on Sept. 26, against 70.2% four weeks earlier.

Industrial advances, or direct loans, of the Federal Reserve more than doubled in the four-week period, the total rising from $810,000 to $1,961,000, or $1,151,000. Also, commitments to make industrial advances increased from $357,000 to $756,000, a difference of $399,000. It was said in Washington that authorization had been given for some $10,000,000 of industrial advances. There was some delay, however, in signing the papers and paying out the money.

Brokers' loans recorded in the statement of weekly reporting member banks in New York City declined $53,000,000 in the four weeks ended Sept. 26, or from $793,000,000 to $740,000,000. Of this decrease, $38,000,000 was accounted for by the reduction in loans placed for own account and $15,000,000 by the decline in loans placed for out-of-town banks. Loans for others were unchanged at $1,000,000. During September Street loans, as compiled by the New York Stock Exchange, showed a decrease of $42,678,429 bringing the total of these loans down to $831,529,447 on Sept. 29 1934 which compares with $874,207,876 on Aug. 31 1934 and $896,595,531 on Sept. 30 1933.

COURSE OF STERLING EXCHANGE IN SEPTEMBER

Sterling exchange and all foreign exchange continued in a rather confused state during the month of September. Trends were decidedly mixed. In the main, sterling was more or less under pressure, which increased steadily toward the end of the month, and was largely attributable to ordinary seasonal requirements. For some time British imports have been steadily piling up and developing an excess of imports over exports. The excess of imports consisted chiefly of raw materials and foodstuffs, the bills for which began to fall due in September. Under normal conditions of exchange and economic relationships the pressure against sterling usually commenced about the middle of August and continued until the turn of the year. Sterling declined steadily, not only in terms of dollars, but also in terms of French francs.

Apart from the seasonal pressure on sterling, perhaps a more important factor in determining the downward course of rates was the speculative operations originating chiefly in Paris and centering upon United States dollars. The market was filled with unfounded rumors throughout the month, which undoubtedly arose in European speculative quarters. These interests were shaping their course upon the supposition that there would be a further increase in the American price for gold, with a resultant further devaluation of the dollar. At all events, the drive against the dollar was based upon the belief that a large measure of inflation must ensue in the United States as a consequence of the Government's great expenditures for all forms of depression relief. The European bear speculators against the dollar coincidentally formed their opinions and shaped their policy upon the belief that the London authorities would permit sterling to follow the trend of the dollar. The action of both sterling and the dollar throughout the greater part of the month seemed to confirm the correctness of these theories of bear speculators.

The general movement of both sterling and dollar exchange during September was only a continuation of the trends which were manifest to a greater or less degree through June, July and August. In the early part of the month the pressure on dollars and the concomitant pressure on sterling was so insistent that French francs and the gold bloc currencies generally ruled well above the gold point for metal from New York to Paris. As a result, several fair-sized shipments took place. However, in the second week of the month a number of operations in sterling, dollars and francs were undertaken, chiefly in Paris and London, which had the effect of squeezing bear interests in both dollars and sterling. The market had no means of positively confirming the source of these operations, but the consensus of opinion was that banks abroad acting for the account of the United States Treasury and the British Exchange Control were responsible for arresting the bear speculation. The same banks were believed to have intervened again toward the end of the third week of September, so that bear interests, especially those directed against the dollar, were well shaken out. The tone of the dollar continued to improve from about the middle of the month until the close. Francs and the gold bloc units moved steadily downward to far below the points where gold could be expected to move from New York to Europe.

Meanwhile, however, sterling moved steadily lower in terms of the dollar without any further evidence of speculative pressure against the pound. Nor was there any sign of an advance by sterling against French francs. The British Exchange Control from all accounts and to all appearances intervened very little in the market, and only for the purpose of arresting severe day-to-day fluctuations, while permitting an orderly drop in terms of French francs, or gold. The weakness of sterling with respect to the dollar became so marked in the last two weeks of the month that rumors were freely circulated to the effect that the British authorities were aiming at a *de facto* if not a *de jure* stabilization of the dollar-sterling rate. It was even reported that the British exchange control had begun to buy dollars and was building up an open long position in dollars. According to market rumors the British Control must have had encouragement from this side as to the unlikelihood of further dollar devaluation in the immediate future. It was pointed out that such a course of action would not be reasonable if London entertained a real fear of another advance in the gold price here. Operations by the British Exchange Control or operations by banks here or abroad which might be acting for the United States Treasury are never officially disclosed.

Toward the end of the month it was pointed out by apparently well informed opinion that the course of sterling indicated that the London authorities planned to permit the pound to drop to its old dollar parity of $4.86. Market operators asserted that were this the plan of London there would have to be a new gold par relationship based upon the American gold price of $35 per ounce. This would suggest a price of approximately 144s. for gold in London as compared with the old gold price of 84s. 9½d.-84s. 11d. paid by the Bank of England prior to the suspension of gold. However, it is certain that for the past few months London has observed a strong tendency on the part of South African and Indian gold shippers to withhold metal from the London open market. This attitude was declared by bullion dealers to result from the widely held conviction in the gold producing and shipping centers that the open market price in London would go well above 141s. per ounce. Throughout the greater part of August the gold price in London ruled only a few pence above 138s. per ounce, but went to 139s. 3d. on Aug. 24, and on Aug. 31 attained a new record high of 140s. 11½d. An all-time high for open market gold was reached on Sept. 3, at 141s. 7d. When the London open market gold passed 139s. in August outward shipments of gold from India and South Africa became more noticeable.

It would never do to place either faith or emphasis upon the probable course of official attitudes toward foreign exchange or to base calculations upon the presence or absence of operations by banks known to act on behalf of either the British exchange control or the United States Treasury. As the market clearly showed in September and on numerous prior occasions, bear drives against either sterling or dollars (or against any other currency) will never be permitted if the financial authorities interested have the power to check them, and they certainly have such power in the case of Great Britain and the United States. There have been frequent rumors on various occasions that the British Exchange Equalization Fund was at the end of its resources. These rumors, of course, were and are baseless. Well informed sources in London point out that the Exchange Equalization Fund of £375,000,000 is hardly impaired. There can be no doubt that the sterling fund will be drawn upon as little as possible, and only to correct extraordinary discrepancies during the period of seasonal pressure.

Commercial seasonal requirements under the circumstances are quite sufficient to account for a downward trend of sterling in terms of the dollar and other currencies, especially of such countries as are extensive producers of foodstuffs and raw materials. Financial bills have practically ceased to play a part in the movements of exchange since the abandonment of gold by Great Britain. The tendency of capital to seek refuge elsewhere whenever conditions become disturbed is a vital factor at all times, but at present a very small volume of commercial transactions has an important bearing upon rates. For instance, during the sharp drop in sterling which occurred in the last week of the month, well informed quarters asserted that the weakness was due to a large commercial deal involving purchases of Virginia tobacco for British account. The amount involved was represented as around $25,000,000. A transaction of very much smaller amount would certainly suffice to cause wide fluctuations in exchange under the present abnormal economic conditions.

Great Britain's adverse balance of trade, combined with seasonal pressure, undoubtedly had much to do with the ease in exchange during September. Sir Robert Kindersley, of Lazard's, in his annual review of British overseas investments contributed to the quarterly journal of the Royal Economic Society, made the following observation: "Moreover, although Great Britain's fiscal policy and the abandonment of the gold standard were effective in eliminating the adverse balances of 1931 and 1932, the improvement in domestic trade has necessitated larger imports of raw materials, with the result that the balance of payments has probably resumed its adverse tendency. While for the moment this is being met by an increase of foreign and dominion sight deposits in London, there is nevertheless a certain danger that a persistently adverse balance may create conditions favoring repatriation of long-term capital in addition to the normal reduction in total investments through sinking fund and maturity payments." If this diagnosis is correct, the present weakness in sterling must continue until an increase of exports and a decrease of imports, or, at any rate, a decline in the unfavorable trade balance, restores equilibrium.

Sterling cable transfers closed on Aug. 31 at $4.99½. The low for sterling in September was $4.96⅛, on Sept. 27, and the high was $5.02½, on Sept. 5 (cable transfers). Sterling cable transfers closed on Friday, Sept. 28, at $4.97. On July 31 the London check rate on Paris closed at 76.425, on Aug. 31 at 74.592, on Sept. 1 the mean rate was 74.50, close to the all-time low of 74.46 francs to the pound recorded on Aug. 31. The highest rate in September was 75.062, on Sept. 11, and again on Sept. 15. During the month the price of gold in the London open market was beyond the reach of American takers, so that all the gold available was taken for unknown destinations, generally believed to be for European gold hoarders. The amount available during the month and so taken totaled approximately £7,772,000.

The following tables give the London check rate on Paris from day to day, the price paid for gold in shillings and pence in the London open market, the price paid for gold by the United States, and the London price converted into gold:

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	London Check Rate on Paris	*London Open Market Gold Price*		*London Check Rate on Paris*	*London Open Market Gold Price*
Sept. 1	74.50	141s. 5d.	Sept. 16	SUN	DAY
Sept. 2	SUN	DAY	Sept. 17	75.051	140s. 5½d.
Sept. 3	74.75	141s. 7d.	Sept. 18	75.00	140s. 6d.
Sept. 4	74.865	140s. 10½d.	Sept. 19	74.969	140s. 8d.
Sept. 5	74.95	140s. 6½d.	Sept. 20	74.82	140s. 9d.
Sept. 6	74.90	140s. 8d.	Sept. 21	74.75	140s. 11½d.
Sept. 7	74.875	140s. 9½d.	Sept. 22	74.812	140s. 10d.
Sept. 8	74.812	140s. 9d.	Sept. 23	SUN	DAY
Sept. 9	SUN	DAY	Sept. 24	74.76	140s. 11d.
Sept. 10	74.905	140s. 11d.	Sept. 25	74.71	141s. 2½d.
Sept. 11	75.062	140s. 3½d.	Sept. 26	74.634	141s. 3d.
Sept. 12	75.03	140s. 5½d.	Sept. 27	74.578	141s. 4½d.
Sept. 13	75.03	140s. 6½d.	Sept. 28	74.821	141s. ½d.
Sept. 14	75.03	140s. 6½d.	Sept. 29	74.687	141s. 1½d.
Sept. 15	75.062	140s. 5d.	Sept. 30	SUN	DAY

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES

	United States	*London Price Converted into Dollars*		*United States*	*London Price Converted into Dollars*
Sept. 1	$35.00	$35.35	Sept. 16	Sunday	Sunday
Sept. 2	Sunday	Sunday	Sept. 17	$35.00	$35.18
Sept. 3	Holiday	35.32	Sept. 18	35.00	35.19
Sept. 4	35.00	35.27	Sept. 19	35.00	35.20
Sept. 5	35.00	35.28	Sept. 20	35.00	35.17
Sept. 6	35.00	35.20	Sept. 21	35.00	35.19
Sept. 7	35.00	35.22	Sept. 22	35.00	35.18
Sept. 8	35.00	35.20	Sept. 23	Sunday	Sunday
Sept. 9	Sunday	Sunday	Sept. 24	35.00	35.18
Sept. 10	35.00	35.22	Sept. 25	35.00	35.14
Sept. 11	35.00	35.08	Sept. 26	35.00	35.05
Sept. 12	35.00	35.19	Sept. 27	35.00	35.05
Sept. 13	35.00	35.20	Sept. 28	35.00	35.07
Sept. 14	35.00	35.20	Sept. 29	35.00	35.05
Sept. 15	35.50	35.17	Sept. 30	Sunday	Sunday

In commenting on the foreign exchange situation during September, the Federal Reserve Bank of New York said, in its "Monthly Review" of Oct. 1:

"Foreign exchange movements during the early days of September were mixed; the dollar gained moderately against the gold currencies to the point where gold shipments ceased, while it declined in relation to other exchanges. Towards the end of September, however, dollar exchange rose strongly against virtually the entire list of exchanges.

"On Sept. 5 the French franc closed below the estimated gold export point from New York, after being above that level during much of the time since the middle of August, and fell further to $0.0666⅝ on the 10th. Subsequently the franc fluctuated irregularly and closed at $0.0665¼ on the

27th. Guilders likewise dipped below the gold export point on the 5th and continued downward to $0.6850 on the 10th; the export point was nearly reached again on the 19th and 20th, but this exchange weakened thereafter in accordance with the general tendency. The belga and particularly the Swiss franc declined during the first few days of the month, but in general were stronger than the French and Dutch currencies. Swiss francs closed below the estimated outgoing gold point on only four occasions before Sept. 21, and belgas sold above or only slightly below the gold point until the general strengthening of the dollar in the final week. Lire followed the course of the gold currencies. Reichsmarks, on the contrary, advanced steadily from $0.3992 on the 4th to $0.4054 on the 18th, reaching their new parity of $0.4033 on the 11th for the first time since its establishment.

"Sterling was somewhat stronger against the dollar during the early and middle portion of the month than at the opening. British exchange rose from $4.98⅝ on Sept. 1 to $5.02 on the 4th, and held above $5.00 until the 20th, when a decline developed which carried the rate to $4.96¾ on the 27th. The Scandinavian currencies, the Japanese yen, and the Argentine peso fluctuated with sterling, but Brazilian milreis moved more independently. The Canadian dollar rose almost without interruption from $1.02 3/16 on the 1st to its high for the month of $1.03 11/16 on the 22nd, but later quotations were slightly lower."

CLOSING CABLE RATES AT NEW YORK
(Federal Reserve Bank of New York)

Exchange on—	*Par of Exchange*	*Sept.* 30 1933	*Aug.* 31 1934	*Sept.* 27 1934
Belgium	$.2354	$.2142	$.2381	$.2359
Denmark	.4537	.2129	.2230	.2220
England	8.2397	4.7588	4.9900	4.9675
France	.0663	.05985	.06695	.06653
Germany	.4033	.3665	.3990	.4050
Holland	.6806	.6175	.6875	.6843
Italy	.0891	.0806	.0870	.0866
Norway	.4537	.2395	.2510	.2499
Spain	.3267	.1286	.1388	.1380
Sweden	.4537	.2458	.2575	.2562
Switzerland	.3267	.2974	.3314	.3294
Canada	1.6931	.9800	1.0206	1.0263
Argentina	.7187	.3868	.3328	.3312
Brazil	.2026	.0847	.0857	.0825
Uruguay	1.7511	.6800	.8000	.8000
Japan	.8440	.2819	.2987	.2960
India	.6180	.3580	.3783	.3745
Shanghai	----	.3088	.3569	.3644

Only slight changes were reported in the gold holdings of the Bank of England in September. In the week ended Sept. 5 the bank reported a decrease of £7,390; in the week ended Sept. 12 an increase of £109,932; in the week ended Sept. 19 a decrease of £4,679, and in the week ended Sept. 26 an increase of £92,212, when total bullion holdings were $192,525,928, which compared with £191,766,643 a year earlier, and with the minimum of £150,000,000 recommended by the Cunliffe Committee.

Details of the gold movement to and from New York are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Oct. 1:

"The gold export movement from this country which began around the middle of August ceased after the first week of September, accompanying a strengthening in the dollar to above the gold export point. Gold shipments for September totaled $20,300,000, including $17,700,000 to France, $2,100,000 to Belgium and $500,000 to Holland. The total export movement, including shipments made in August, amounted to $33,900,000.

"Exports in September were largely offset by the receipt of $500,000 from China, the release of $1,600,000 of gold previously earmarked at this bank for foreign account, and the receipt by the mints and assay offices of newly-mined domestic gold and of scrap gold averaging about $2,500,000 and $1,000,000 a week, respectively. Additional transactions at New York which did not affect the monetary gold stock involved the release from earmark of $900,000 of gold for export to Chile."

Canadian exchange continued firm in terms of the United States dollar, always at a premium but fluctuating widely. On Sept. 1 Montreal funds were at a premium of from 2 3/32% to 2 3/16%, and on Sept. 29 the premium was 2¾%.

CONTINENTAL AND OTHER FOREIGN EXCHANGES

French francs were firm against the dollar in the earlier part of September, continuing a course which had developed to considerable extent in August. The firmness was more apparent than real, in as much as it had its origin in bear speculative influences acting against the dollar and sterling. The main features bearing upon the interrelation of franc-sterling-dollar exchange are outlined above in the resume of sterling exchange for September. Owing to the arrest of speculative drives against the dollar, which was ascribed to official intervention by banks acting for the United States Treasury, francs declined sharply after the middle of the month. The intrinsic position of the French franc based upon economic considerations in no wise justifies firm francs at this season as against dollars. As shown in the discussion of sterling exchange, the franc has been exceptionally firm against the pound, but this firmness was thought to be due chiefly to the apparent willingness of London to allow sterling to drop to lower levels. The decline in sterling, or the depreciation of the franc in terms of sterling, is shown above in the table giving the London check rate on Paris from day to day.

Throughout the month the French franc was easy in terms of other gold bloc units, so that the Bank of France was obliged to ship gold to Holland and Switzerland and other points. These shipments offset to some extent gold exports to Paris from New York during the early part of the month, when the franc was above the dollar gold export point, and also offset gold which had been sold to the Bank of France by the British Exchange Equalization Fund for the rectification of sterling-franc exchange. Nevertheless, since February the Bank of France has succeeded in increasing its total gold holdings by more than $325,000,000.

During September an agitation continued in France for devaluation of the unit, headed by M. Paul Reynaud. In the last week of the month Premier Doumergue outlined plans to effect changes in the Government which would give the Premier unprecedented power and prevent frequent upheavals in the Ministry. In several speeches he defended French adherence to the gold standard, and declared that devaluation would mean the ruin of the people's savings. About the same time, also, M. Germain-Martin, Finance Minister, said that so far as he was concerned there could be no question of devaluation in France. "In France in her present position there can be no monetary problem. The only problem of that kind could be economic difficulties which might disturb the monetary situation." The Finance Minister added that he stood ready to make a formal declaration that "rather than permit or in any way prepare for the possibility of devaluation" he would hand in his resignation.

European markets were seriously alarmed by the weakness displayed by sterling in terms of both French francs and the dollar, and this state of mind appears to have been responsible for a plan inaugurated by the Belgian Minister of Foreign Affairs, M. Henri Jasper, for regular meetings of delegates of gold bloc countries to discuss plans for closer trade co-operation and for defense of the gold standard. Preliminary meetings were held in Geneva toward the end of September, and the first official meeting of the gold bloc representatives is scheduled to take place in Brussels about Oct. 20.

The Bank of France statement for the week ended Sept. 7 showed an increase in gold holdings of 62,145,389 francs, for the week ended Sept. 14 an increase of 54,522,022 francs, and the week ended Sept. 21 an increase of 51,129,912 francs, and for the week ended Sept. 28 an increase of 76,000,000 francs. This last item constituted the thirtieth successive weekly increase in gold holdings, bringing the total for the period to 8,352,380,384 francs. The bank's gold holdings on Sept. 28 stood at 82,275,000,000 francs, compared with 82,095,204,059 francs a year earlier and with 28,935,000,000 francs when the unit was stabilized in June 1928. The bank's proportion of gold on hand to sight liabilities stood at 80.01% on Sept. 28, compared with 79.00% a year earlier and with legal requirements of 35%. The high for the franc for the month was 6.69⅝, on Sept. 4, and the low was 6.64⅝, on Sept. 29.

Nothing new of importance developed in the German mark situation during September. The mark fluctuated widely and was generally well above new dollar parity until the last week of the month, when it dipped below par. However, mark quotations are largely nominal and represent a scarcity value in so much as the Reichsbank strictly limits the amount of free marks which European markets may use. The economic and financial position of Germany during September continued grave. The wide fluctuations in free marks in September are indicated as follows: On Aug. 31 cable transfers closed at 39.90. For the week ended Sept. 7 the range was 39.76@40.25; for the week ended Sept. 14, 40.13@40.45; for the week ended Sept. 21, 40.44@40.55, and for the week ended Sept. 28, 40.23@40.52. Final quotations for Berlin marks on Sept. 29 were 40.52@40.57 for cable transfers. The Reichsbank statement for the first quarter of September showed an increase in gold and bullion of 30,000 marks; for the second quarter an increase of 36,000 marks; for the third quarter an increase of 20,000 marks, and for the last quarter an increase of 17,000 marks. The bank's gold and bullion on Sept. 29 stood at 75,010,000 marks, which compared with 367,182,000 marks a year earlier, and with 796,339,000 marks on Sept. 30 1932. The bank's ratio stood at 2.01%, compared with 11.2% on Sept. 30 1933, and with 24.7% on Sept. 30 1932.

Cable transfers on Rome had a range of 8.68¼@8.71½ during the first week of September. The range for the month was between 8.64@8.71½, and cable transfers closed on Sept. 29 at 8.64@8.64¾.

Exchange on the countries neutral during the war was, of course, strongly affected by the interrelation of sterling-dollar-franc exchange. The Scandinavian units followed the fluctuations in sterling exchange, to which they are closely allied. The Dutch guilder and the Swiss franc were firm throughout the month, ruling well above the gold point for outward gold from New York, until toward the end of the month, when both sterling and francs declined sharply in terms of the dollar. Nevertheless, both guilders and Swiss francs continued relatively firm. Both units were firm during the month in terms of French francs, so that considerable gold was shipped from Paris to Zurich and Amsterdam, most of the French gold having gone to Switzerland. The gold holdings of the Swiss National Bank are in excess of 1,756,000,000 Swiss francs, and its ratio in the early part of September was 92.95%. The gold holdings of the Bank of the Netherlands on Sept. 17 was approximately 867,000,000 guilders, as against 827,000,000 guilders a year earlier. Against this increase in gold holdings the outstanding note issue was only approximatel 887,000,000 guilders, as compared with 902,000,000 guilders a year earlier. Guilder cable transfers on Amsterdam sold at 68.32@68.34 on Sept. 29, against 68.72@68.75 on Sept. 1. The guilder ranged in September between 68.32@68.80. Swiss franc cable transfers were 32.89½@32.90½ on Sept. 29, against 33.14@33.15 on Sept. 1. Cable transfers on Sweden were 25.58@25.60 on Sept. 29, against 25.73@25.76 on Sept. 1.

Exchange on the South American countries was more active than at any time in many months, and was characterized especially by a great extension of the unofficial or free market and the virtually entire abandonment of exchange controls. The South American countries are showing marked improvement as a result of the active market for their exports at higher prices. The official quotation on Buenos Aires was between 33.08@33.50, and the unofficial or free market in New York ranged between 26¼@27.45.

Exchange on the Far Eastern countries was profoundly affected by the events occurring in the major foreign exchanges, particularly sterling and dollars. The Indian rupee, of course, fluctuated in harmony with sterling exchange, to which the unit is legally attached at the fixed ratio of 1s. 6d. per rupee. The Japanese yen followed sterling throughout the month. Since the abandonment of gold by Japan the Japanese control has endeavored to keep the fluctuations in yen in close relationship with sterling exchange. However, when sterling declined severely in terms of francs and of dollars in the last week of September, the Japanese control appears to have pulled the peg from the yen and the unit dropped sharply to 29.12, compared with a closing rate of 29.83 on Sept. 21. The Chinese units were generally firm and steady as a result of the firmer silver quotations. With the advance in silver in the last week of September the quotations on Shanghai and Hong Kong advanced correspondingly. The Chinese Government seems to look with anxiety on the increasing price of silver and on the heavy exports of silver to Shanghai. Toward the end of September press dispatches stated that the Chinese Government had communicated to the Chinese Minister at Washington a note for delivery to the American Secretary of State, pointing out the hardships inflicted upon China by reason of the fluctuations in foreign exchange and the drain of silver. The London price for silver on Sept. 29 was 22 5/16d. against 21 11/16d. on Sept. 1. Shanghai checks were 36½ on Sept. 29 against 35.47@35⅞ on Sept. 1. The Hong Kong dollar was 40 5/16 on Sept. 29 against 39.16@39 11/16 on Sept. 1. Yen checks sold at 29.12 on Sept. 29 against 29.82@29.90 on Sept. 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

Sept.	Bankers' Bills		Commercial Bills				
	Sight	Cable Transfers	Sight	Sixty Days	Ninety Days	Documents for Payment Sixty Days	Seven-Day Grain
1	4.98¾ a 4.99	4.99 a 4.99¼	4.98¾	4.97⅝ a 4.98⅛	4.97⅛ a 4.97⅝	4.98	4.98¾
2				SUNDAY			
3				HOLIDAY			
4	5.01 a 5.02	5.01⅛ a 5.02⅛	5.01⅛	5.00⅞ a 5.01⅛	5.00⅜ a 5.00⅝	5.01⅛	5.01⅞
5	5.00 a 5.02¼	5.00¼ a 5.02½	5.00	4.98⅞ a 5.00⅞	4.98⅜ a 5.00⅜	4.99¼	4.99¾
6	4.99⅝ a 5.00⅝	4.99½ a 5.00⅞	5.00⅛	4.98¼ a 4.99½	4.97¾ a 4.99	4.99⅜	5.00⅛
7	4.99⅜ a 5.00	4.99½ a 5.00⅛	4.99¾	4.98¼ a 4.99⅛	4.97¾ a 4.98⅝	4.99	4.99⅞
8	5.00 a 5.00⅜	5.00⅛ a 5.00½	5.00⅛	4.98⅞ a 4.99⅜	4.98⅜ a 4.98⅞	4.99⅝	5.00⅛
9				SUNDAY			
10	4.99⅝ a 5.00⅜	4.99¾ a 5.00⅝	5.00⅛	4.98½ a 4.99⅜	4.98 a 4.98⅞	4.99⅜	5.00
11	5.00⅛ a 5.01¾	5.00¼ a 5.02	5.01¾	4.99⅛ a 5.01	4.98⅝ a 5.00½	5.01	5.01¾
12	5.00½ a 5.01⅛	5.00⅞ a 5.01⅜	5.00⅝	4.99½ a 5.00¼	4.99 a 4.99¾	4.99⅞	5.00¾
13	5.00½ a 5.01	5.00⅝ a 5.01⅛	5.00¾	4.99⅝ a 5.00	4.99⅛ a 4.99½	5.00	5.00⅞
14	5.00 11/16 a 5.01⅛	5.00¾ a 5.01¼	5.00⅞	4.99¾ a 5.00⅛	4.99¼ a 4.99⅝	5.00⅛	5.01 1/16
15	5.00⅞ a 5.01¼	5.01 a 5.01⅜	5.00¾	4.99¾ a 5.00¼	4.99¼ a 4.99¾	5.00	5.00¾
16				SUNDAY			
17	5.00½ a 5.01	5.00⅝ a 5.01⅛	5.00¾	4.99⅝ a 5.00⅛	4.99⅛ a 4.99⅝	5.00	5.00⅞
18	5.00½ a 5.00⅞	5.00⅝ a 5.01	5.00⅝	4.99½ a 4.99⅞	4.99 a 4.99⅜	4.99⅞	5.00½
19	5.00¼ a 5.00½	5.00⅜ a 5.00¾	5.00¼	4.99⅜ a 4.99⅝	4.98⅞ a 4.99⅛	4.99½	5.00⅛
20	4.99¼ a 4.99⅝	4.99⅜ a 4.99¾	4.99¼	4.98¼ a 4.98⅝	4.97¾ a 4.98⅛	4.98½	4.98⅞
21	4.98⅞ a 4.99½	4.99 a 4.99⅝	4.99⅜	4.97⅞ a 4.98⅝	4.97⅜ a 4.98⅛	4.98⅝	4.99¼
22	4.99½ a 4.99¾	4.99⅝ a 4.99⅞	4.99⅜	4.98½ a 4.98¾	4.98 a 4.98¼	4.98⅝	4.99¼
23				SUNDAY			
24	4.98 7/16 a 4.98¾	4.98½ a 4.98⅞	4.98⅜	4.97¼ a 4.97¾	4.96¾ a 4.97¼	4.97⅝	4.98⅛
25	4.96⅝ a 4.97½	4.96⅞ a 4.97¾	4.96¾	4.95⅝ a 4.96½	4.95⅛ a 4.96	4.96	4.96½
26	4.96 a 4.97⅜	4.96¼ a 4.97½	4.96⅝	4.95¼ a 4.96¼	4.94¾ a 4.95¾	4.95⅞	4.96⅜
27	4.96 a 4.96¾	4.96⅛ a 4.97	4.96½	4.95⅛ a 4.95⅞	4.94⅝ a 4.95⅜	4.95¾	4.96½
28	4.96⅝ a 4.97¾	4.96¾ a 4.97⅞	4.96¾	4.95¾ a 4.96⅝	4.95¼ a 4.96⅛	4.96	4.96¼
29	4.96⅛ a 4.96½	4.96¼ a 4.96⅝	4.96⅛	4.94⅞ a 4.95⅜	4.94⅜ a 4.94⅞	4.95⅜	4.95⅝
30				SUNDAY			

RATES OF EXCHANGE ON CONTINENTAL CENTERS

Sept.	Paris Francs, Bankers' Checks	Paris Francs, Bankers' Cables	Swiss Francs, Bankers' Checks	Swiss Francs, Bankers' Cables	Holland Guilders, Bankers' Checks	Holland Guilders, Bankers' Cables	Belgium Belga, Bankers' Checks	Belgium Belga, Bankers' Cables	Italian Lire, Bankers' Checks	Italian Lire, Bankers' Cables	Greek Drachma, Bankers' Checks	Greek Drachma, Bankers' Cables
1	6.69¼a6.69¾	6.69½a6.69½	33.13 a33.14	33.14 a33.15	68.70a68.74	68.72a68.75	23.81 a23.82	23.81½a23.83	8.69¾8.70¼	8.70 8.70½	.96	.96¼
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
4	6.69¼a6.69½	6.69½a6.69¾	33.12½a33.14	33.13 a33.15	68.70a68.77	68.74a68.78	23.81 a23.82	23.81½a23.83	8.70 a.71	8.70½a.71½	.96	.96¼
5	6.68 a6.69½	6.68¾a6.69¾	33.09 a33.14	33.10 a33.15	68.62a68.79	68.64a68.80	23.79 a23.82	23.80 a23.83	8.69 a.71	8.69½a.71½	.96	.96¼
6	6.67¼a6.68½	6.67¾a6.68¾	33.04 a33.08	33.05 a33.09	68.55a68.64	68.57a68.65	23.73½a23.77	23.74a23.77½	8.67¾a.69	8.68¼a.69½	.95¾a.96	.95¾a.96¼
7	6.67¾a6.68	6.67¾a6.68¾	33.06 a33.07	33.06½a33.08	68.58a68.62	68.60a68.63	23.75 a23.77	23.76 a23.78	8.69	8.69½	.95¾a.96	.96 a.96¼
8	6.67¼a6.68	6.68 a6.68½	33.05½a33.09	33.06 a33.10	68.60a68.63	68.61a68.64	23.76 a23.77	23.77 a23.78	8.69 a.69½	8.69½a.70	.96¼a.96	.96 a.96¼
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	6.66 a6.67¼	6.66¼a6.67¾	33.00 a33.01	33.01 a33.02	68.44a68.59	68.46a68.60	23.71 a23.73	23.72 a23.74	8.67 a.68½	8.67¼a.69	.95¾a.96	.95¾a.96¼
11	6.66 a6.67¾	6.66¼a6.68	32.96½a.07½	32.97 a33.08	68.37a68.63	68.43a68.64	23.70 a23.77	23.71 a23.78	8.66 a.68½	8.67 a.69	.95¾a.96¼	.95¾a.96¼
12	6.67¼a6.67¾	6.67¾a6.68	33.04 a33.05	33.05 a33.06	68.59a68.62	68.60a68.63	23.75 a23.77	23.76 a23.78	8.68¼a.69	8.68½a.69½	.95¾a.96	.95¾a.96¼
13	6.67¾a6.67¾	6.67¾a6.67⅞	33.04 a33.06	33.05 a33.07	68.59a68.62	68.60a68.63	23.76 a23.78	23.77 a23.79	8.68½a.69	8.68¾a.69½	.95¾a.96	.95¾a.96¼
14	6.67¼a6.67¾	6.67¼a6.67¾	33.03 a33.05	33.04 a33.06	68.58a68.64	68.60a68.65	23.76 a23.77	23.77 a23.78	8.68 a.68½	8.68½a.69	.95¾a.95¾	.95¾a.96
15	6.67¼a6.67¾	6.67½a6.67¾	33.03 a33.05	33.04 a33.06	68.61a68.63	68.62a68.64	23.76 a23.77	23.77 a23.78	8.68 a.68½	8.68½a.69	.95¾a.95¾	.95¾a.96
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	6.67¾a6.67¾	6.67¾a6.67¾	33.03 a33.04	33.04 a33.05	68.60a68.66	68.62a68.67	23.76 a23.78	23.77 a23.79	8.68 a.68½	8.68¼a.69	.95¾a.95¾	.95¾a.96
18	6.67¾a6.67¾	6.67¾a6.67¾	33.04 a33.05	33.04½a33.06	68.64a68.66	68.65a68.67	23.76 a23.77	23.77 a23.78	8.67½a.68	8.68 a.68½	.95¾a.95¾	.95¾a.95¾
19	6.67¾a6.68	6.67¾a6.68½	33.03 a33.05	33.04 a33.06	68.62a68.70	68.66a68.72	23.77 a23.78	23.77½a23.79	8.67½a.68	8.68 a.68½	.95¾a.95¾	.95¾a.96
20	6.67¼a6.67¾	6.67¾a6.68	33.04 a33.05	33.05 a33.06	68.68¼a.72	68.70a68.73	23.77 a23.78	23.77½a23.79	8.67½a.68	8.68 a.68½	.95¾a.95¾	.95¾a.95¾
21	6.67 a6.67¾	6.67¼a6.67½	33.02a33.04½	33.03 a33.05	68.59a68.61	68.60a68.62	23.75 a23.77	23.76 a23.78	8.67 a.67½	8.67½a.68	.95¾a.95¾	.95¾a.95¾
22	6.67¾a6.67¾	6.67¼a6.67¾	33.03 a33.04	33.03½a33.05	68.61a68.62	68.62a68.63	23.75½a23.76	23.76a23.76½	8.67¼a.68	8.67½a.68¼	.95¾a.95¾	.95¾a.95¾
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	6.67½a6.67½	6.67¼a6.67¾	33.02½a.03½	33.03 a33.04	68.61a68.62	68.62a68.63	23.75 a23.76	23.76 a23.77	8.67¼a.68	8.67½a.68¼	.95¼a.95½	.95½a.95¾
25	6.65¼a6.66¼	6.65¼a6.66¾	32.92 a32.98	32.93 a32.99	68.40a68.49	68.41a68.50	23.69 a23.71	23.70 a23.72	8.65 a.65½	8.65½a.66	.95 a.95½	.95½a.95¾
26	6.65 a6.66¼	6.65¼a6.66¼	32.94 a32.97	32.95 a32.98	68.35a68.49	68.44a68.50	23.69 a23.71	23.69½a23.72	8.63¼a.66½	8.65½a.66¼	.95½	.95½
27	6.64⅞a6.65⅞	6.65 a6.66	32.93 a32.96	32.94 a32.97	68.38a68.48	68.39a68.49	23.57 a23.59	23.58 a23.60	8.64½a.65	8.65 a.65½	.95 a.95¼	.95¼a.95¾
28	6.64¼a6.64¾	6.64⅜a6.64⅞	32.86 a32.91	32.87a32.91½	68.32a68.37	68.33a68.38	23.52 a23.54	23.53 a23.55	8.63½a.64½	8.64½a.65	.95 a.95¼	.95¼a.95½
29	6.64¼a6.64½	6.64⅜a6.64⅝	32.89 a32.90	32.89½a.90½	68.31a68.33	68.32a68.34	23.54 a23.56	23.55 a23.57	8.63½a.64½	8.64 a.64¾	.95 a.95¼	.95¼a.95½
30	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

Sept.	Denmark Krone, Bankers' Checks	Denmark Krone, Bankers' Cables	Sweden Krona, Bankers' Checks	Sweden Krona, Bankers' Cables	Norway Krone, Bankers' Checks	Norway Krone, Bankers' Cables	Berlin Reichsmarks, Bankers' Checks	Berlin Reichsmarks, Bankers' Cables	Austria Schilling, Bankers' Checks	Austria Schilling, Bankers' Cables	Spanish Peseta, Bankers' Checks	Spanish Peseta, Bankers' Cables
1	22.26a22.30	22.27a22.31	25.72a25.75	25.73a25.76	25.06a25.09	25.07a25.10	39.86a39.95	39.88a39.97	19.04a19.15	19.05a19.20	13.87	13.88
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
4	22.39a22.42	22.40a22.43	25.85a25.88	25.86a25.89	25.19a25.22	25.20a25.23	39.68a39.93	39.76a39.94	19.10a19.17	19.11a19.22	13.87 a.87½	13.87½a.88
5	22.35a22.40	22.36a22.41	25.79a25.86	25.80a25.87	25.12a25.20	25.13a25.21	39.84a39.91	39.90a39.93	19.07a19.13	19.08a19.18	13.86 a.87	13.86½a.87½
6	22.30a22.34	22.31a22.35	25.76a25.81	25.77a25.82	25.11a25.15	25.12a25.16	39.92a40.09	39.97a40.10	19.02a19.12	19.03a19.17	13.83 a.84	13.83½a.85
7	22.30a22.32	22.31a22.33	25.73a25.79	25.74a25.80	25.10a25.13	25.11a25.14	40.20a40.24	40.21a40.25	19.01a19.12	19.02a19.17	13.84 a.84½	13.85
8	22.31a22.34	22.32a22.35	25.77a25.80	25.78a25.81	25.11a25.14	25.12a25.15	40.19a40.24	40.20a40.25	19.02a19.12	19.03a19.17	13.84 a.85	13.84½a.86
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	22.31a22.34	22.32a22.35	25.76a25.79	25.77a25.80	25.10a25.13	25.11a25.14	40.12a40.23	40.13a40.25	19.02a19.11	19.03a19.16	13.80 a.82	13.81 a.83
11	22.33a22.38	22.34a22.39	25.79a25.86	25.80a25.87	25.14a25.24	25.15a25.25	40.12a40.31	40.17a40.32	19.00a19.15	19.01a19.20	13.80 a.83	13.81 a.84
12	22.35a22.38	22.36a22.39	25.81a25.86	25.82a25.87	25.15a25.19	25.16a25.20	40.31a40.39	40.32a40.40	19.01a19.13	19.02a19.18	13.83 a.84	13.84 a.85
13	22.35a22.37	22.36a22.38	25.81a25.84	25.82a25.85	25.15a25.18	25.16a25.19	40.32a40.36	40.33a40.37	19.02a19.12	19.03a19.17	13.83 a.84	13.84 a.84½
14	22.35a22.37	22.36a22.38	25.81a25.83	25.82a25.84	25.15a25.17	25.16a25.18	40.36a40.44	40.37a40.45	19.01a19.12	19.02a19.17	13.83 a.83½	13.83½a.84
15	22.36a22.37	22.37a22.38	25.82a25.86	25.83a25.87	25.16a25.19	25.17a25.20	40.48a40.54	40.49a40.55	19.02a19.12	19.03a19.17	13.83 a.84	13.83½a.85
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	22.35a22.39	22.36a22.40	25.81a25.83	25.82a25.84	25.15a25.16	25.16a25.17	40.43a40.46	40.44a40.47	19.01a19.12	19.02a19.17	13.83 a.83½	13.83½a.84
18	22.35a22.37	22.36a22.38	25.80a25.82	25.81a25.83	25.15a25.16	25.16a25.17	40.44a40.54	40.45a40.55	19.02a19.12	19.03a19.17	13.83 a.83½	13.83½a.84
19	22.33a22.35	22.34a22.36	25.79a25.80	25.80a25.81	25.13a25.16	25.14a25.17	40.42a40.46	40.44a40.47	19.03a19.13	19.04a19.18	13.83 a.84	13.83½a.85
20	22.29a22.31	22.30a22.32	25.74a25.77	25.75a25.78	25.08a25.11	25.09a25.12	40.45a40.48	40.46a40.49	19.02a19.13	19.03a19.18	13.83 a.84	13.83½a.84½
21	22.27a22.29	22.28a22.30	25.72a25.75	25.73a25.76	25.07a25.09	25.08a25.10	40.43a40.45	40.44a40.46	19.03a19.13	19.04a19.18	13.82½a.83½	13.83 a.84
22	22.30a22.31	22.31a22.32	25.75a25.76	25.76a25.77	25.10a25.12	25.11a25.13	40.43a40.45	40.41a40.46	19.02a19.13	19.03a19.18	13.82½a.83	13.83 a.84
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	22.26a22.27	22.27a22.28	25.70a25.72	25.71a25.73	25.05a25.07	25.06a25.08	40.37a40.40	40.39a40.42	19.02a19.10	19.03a19.15	13.83	13.84
25	22.19a22.22	22.20a22.23	25.62a25.67	25.63a25.68	24.97a24.99	24.98a25.00	40.22a40.28	40.24a40.30	18.98a19.08	18.99a19.13	13.78½a.81½	13.79 a.82
26	22.18a22.19	22.19a22.20	25.61a26.65	25.62a25.66	24.96a24.99	24.97a25.00	40.19a40.34	40.23a40.36	18.99a19.08	19.00a19.13	13.78 a.80	13.79 a.80½
27	22.15a22.17	22.16a22.18	25.57a25.59	25.58a25.60	24.92a24.95	24.93a24.96	40.30a40.46	40.34a40.47	18.96a19.03	18.97a19.08	13.78½a.79	13.79 a.80
28	22.20a22.24	22.21a22.25	25.63a25.67	25.64a25.68	24.97a24.99	24.98a25.00	40.44a40.51	40.46a40.52	18.96a19.03	18.97a19.08	13.77 a.77½	13.77½a.78
29	22.15a22.17	22.16a22.18	25.57a25.59	25.58a25.60	24.92a24.94	24.93a24.95	40.51a40.56	40.52a40.57	18.96a19.03	18.97a19.08	13.76½a.77	13.77a.77½
30	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

RATES OF EXCHANGE ON OTHER CENTERS

Sept.	Canada Dollar	Czecho-slovakia Krone	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bul-garia Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Cables
1	2 3/32 a2 3/16% premium	4.22 a4.23	1.01½a1.02½	19.12a19.22	30.06a30.15	2.32¼a2.33	1.31	2.21¼a2.22	33.25a33.32	33.26a33.37	8.44a8.45	8.45a8.50
2						SUNDAY						
3						HOLIDAY						
4	2¾% premium	4.22 a4.23	1.01½a1.02½	19.20a19.22	30.06a30.15	2.32½a2.33¼	1.31	2.22 a2.22½	33.41a33.45	33.42a33.50	8.38a8.45	8.39a8.50
5	2⅝a2 21/32% premium	4.22 a4.23	1.01½a1.02¼	19.18a19.22	30.04a30.10	2.32 a2.33	1.31	2.21 a2.22	33.32a33.40	33.37a33.41	8.31a8.32	8.32a8.37
6	2 19/32a2⅞% premium	4.21½a4.22½	1.01¼a1.02	19.17a19.21	30.04a30.15	2.32 a2.33	1.30	2.20¾a2.21	33.30a33.32	33.31a33.37	8.32a8.38	8.37a8.39
7	2 11/16a2⅞% premium	4.21½a4.22½	1.01½a1.02¼	19.16a19.21	30.01a30.15	2.32 a2.33	1.30	2.21	33.28a33.32	33.29a33.37	8.30a8.32	8.31a8.37
8	2 27/32a3 1/16% premium	4.22 a4.22¾	1.01½a1.02¼	19.16a19.21	30.03a30.15	2.32 a2.32½	1.30	2.21	33.32a33.33	33.34a33.37	8.32a8.34	8.35a8.37
9						SUNDAY						
10	3 1/16% premium	4.20¾a4.21½	1.01¼a1.02½	19.14a19.19	30.01a30.15	2.32 a2.33	1.30	2.21	33.32	33.32a33.37	8.32a8.34	8.35a8.37
11	3 1/32 a3¼% premium	4.20½a4.22½	1.01½a1.02¼	19.12a19.20	30.03a30.18	2.31½a2.33	1.30	2.21 a2.22	33.32a33.35	33.35a33.37	8.32a8.45	8.38a8.50
12	3 1/16 a3 5/32% premium	4.21½a4.22½	1.01½a1.02¼	19.16a19.21	30.04a30.18	2.31¾a2.33	1.30	2.21¼a2.22	33.37a33.45	33.38a33.50	8.32a8.36	8.36a8.37
13	3⅛% premium	4.21 a4.22	1.01½a1.02¼	19.15a19.19	30.04a30.18	2.31¾a2.33	1.27	2.21¼	33.37a33.45	33.38a33.50	8.32a8.35	8.36a8.37
14	3% premium	4.21 a4.22	1.01¼a1.02¼	19.15a19.19	30.04a30.18	2.31½a2.33	1.29	2.21¼	33.38a33.45	33.39a33.50	8.32a8.36	8.37
15	3 1/16% premium	4.21¼a4.22	1.01 a1.02	19.15a19.19	30.04a30.18	2.31¼a2.33	1.28	2.21 a2.21¼	33.40a33.45	33.41a33.50	8.30a8.32	8.31a8.37
16						SUNDAY						
17	3 1/16% premium	4.21 a4.22	1.01¼a1.02	19.14a19.18	30.01a30.18	2.31¼a2.33	1.28	2.21 a2.21¼	33.35a33.45	33.36a33.50	8.30a8.32	8.31a8.37
18	3 1/16% premium	4.21 a4.22	1.01¼a1.02	19.14a19.17	30.01a30.18	2.31½a2.33	1.28	2.21 a2.21¼	33.37a33.45	33.38a33.50	8.30a8.32	8.31a8.37
19	3 a3 3/32% premium	4.21 a4.22	1.01¼a1.02	19.15a19.18	30.04a30.18	2.31½a2.33	1.28	2.21 a2.21¼	33.32a33.36	33.37	8.32a8.43	8.37a8.44
20	3 a3⅛% premium	4.21¼a4.22	1.01¼a1.02	19.18a19.21	30.04a30.18	2.31¾a2.33	1.28	2.20¾a2.21¼	33.28a33.32	33.29a33.37	8.29a8.32	8.30a8.37
21	3 a3 5/16% premium	4.21¼a4.22	1.01¼a1.02	19.13a19.18	30.04a30.18	2.31¼a2.34	1.27	2.20¾a2.21¼	33.28a33.32	33.29a33.37	8.22a8.32	8.23a8.37
22	3⅜% premium	4.21½a4.22	1.01¼a1.02	19.15a19.21	30.05a30.18	2.31½a2.34	1.27	2.20¾a2.21¼	33.30a33.32	33.31a33.37	8.22a8.32	8.23a8.37
23						SUNDAY						
24	3⅝a3 11/16% premium	4.21½a4.22½	1.01¼a1.01⅞	19.15a19.19	30.04a30.18	2.31½a2.33	1.27	2.21 a2.21¼	33.24a33.32	33.25a33.37	8.22a8.25	8.23a8.31
25	3 3/16a3 19/32% premium	4.21 a4.21½	1.01 a1.01⅞	19.12a19.18	29.99a30.15	2.31¼a2.32	1.26	2.20 a2.20¼	33.13a33.20	33.14a33.25	8.22a8.25	8.23a8.31
26	3 1/16 a3¼% premium	4.21 a4.22	1.01 a1.01¾	19.10a19.18	29.93a30.15	2.31½a2.32	1.26	2.20 a2.21	33.11a33.20	33.12a33.25	8.22a8.32	8.23a8.37
27	2½ a3 1/16% premium	4.21	1.00 a1.01⅛	19.09a19.15	29.99a30.15	2.31 a2.32	1.25	2.19¼a2.20¼	33.07a33.20	33.08a33.25	8.29a8.32	8.30a8.37
28	2¾% premium	4.20½a4.21	1.00 a1.02	19.08a19.15	29.99a30.15	2.31¼a2.32	1.25	2.20 a2.20¼	33.17a33.20	33.18a33.25	8.19a8.32	8.20a8.37
29	2¾% premium	4.20 a4.21	1.01 a1.02	19.09a19.15	29.99a30.12	2.31 a2.32	1.25	2.19 a2.21	33.07a33.20	33.08a33.25	8.18a8.32	8.19a8.37
30						SUNDAY						

Sept.	Bolivia Boliv'no	Colombia Dollar	Ecua-dor Sucre	Uruguay Peso	Vene-zuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan) Dol'r	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	26.00	56.00a57.47	16.60	80.00a81.67	32.25	10.00a10.32	23.50	4.55a4.58	39.16a39 11/16	35.47a35⅞	29.82a29.90	49.85a50.00	58.47a58.70	37.45a37.60	69.00a69.05
2								SUNDAY							
3								HOLIDAY							
4	26.00	56.00a57.14	16.60	80.00a81.90	32.25	10.00a10.35	23.50	4.58a4.60	39.16a39 9/16	35.45a35 13/16	29.94a30.05	49.90a50.00	58.69a58.90	37.68a37.85	69.00a69.13
5	26.00	56.00a57.14	16.60	80.00a81.50	32.25	10.00a10.30	23.50	4.58a4.59	39.13a39 9/16	35.38a35¾	29.95a29.96	49.90a50.00	58.75a58.90	37.63a37.75	68.95a69.00
6	26.00	56.00a57.14	16.60	80.00a81.90	32.25	10.00a10.35	23.50	4.58	39.25a39 11/16	35.48a35 15/16	29.89a29.95	49.90a50.00	58.56a58.90	37.55a57.75	68.75a68.93
7	26.00	56.00a57.47	16.60	80.00a81.25	32.25	10.00a10.27	23.50	4.56a4.58	39.25a39 9/16	35.53a36.00	29.87a29.95	49.90a50.00	58.55a58.75	37.55a37.62	68.57a68.90
8	26.00	56.00a57.31	16.60	80.00a81.25	32.25	10.00a10.28	23.50	4.56a4.58	39.19a39 9/16	35.58a35 15/16	29.87a29.98	49.90a50.00	58.59a58.80	37.59a37.75	68.75a68.92
9								SUNDAY							
10	26.00	56.00a57.64	16.60	80.00a81.25	32.25	10.00a10.28	23.50	4.55a4.58	39.00a39 7/16	35.19a35½	29.88a29.95	49.90a50.00	58.50a58.80	37.56a37.75	68.75a68.80
11	26.00	56.00a57.64	16.60	80.00a81.25	32.25	10.00a10.30	23.50	4.56a4.59	39.06a39 7/16	35.27a35 11/16	29.89a30.04	49.90a50.00	58.58a58.90	37.63a37.78	68.75a68.90
12	26.00	56.00a57.64	16.60	80.00a81.25	32.25	10.00a10.37	23.50	4.58a4.59	39.06a39 9/16	35.27a35 11/16	29.91a29.96	49.90a50.00	58.50a58.90	37.63a37.80	68.75a68.90
13	26.00	56.00a57.80	16.60	80.00a81.25	25.44	10.00a10.37	23.50	4.57a4.59	39.09a39 7/16	35.31a35⅝	29.91a29.98	49.90a50.00	58.66a58.90	37.67a37.80	68.95a69.00
14	26.00	56.00a57.80	16.60	80.00a81.25	25.44	10.00a10.37	23.50	4.57a4.59	39.06a39 7/16	35.30a35 11/16	29.90a29.97	49.90a50.00	58.66a58.90	37.64a37.80	68.95a69.00
15	26.00	56.00a57.80	16.60	80.00a81.25	25.44	10.00a10.37	23.50	4.56a4.59	39.09a39 9/16	35.34a35¾	29.89a29.97	49.90a50.00	58.69a58.90	37.68a37.80	68.95a69.00
16								SUNDAY							
17	26.00	57.50a57.80	16.60	80.00a81.37	25.44	10.00a10.37	23.50	4.57a4.59	39.09a39 7/16	35.38a35¾	29.88a29.94	49.90a50.00	58.69a58.90	37.65a37.80	68.90a68.95
18	26.00	57.50a57.80	16.60	80.00a81.37	25.44	10.00a10.37	23.50	4.57a4.60	39.19a39 9/16	35.47a35⅞	29.88a29.94	49.90a50.00	58.69a58.90	37.62a37.75	68.75a68.93
19	26.00	57.50a57.80	16.60	80.00a81.25	25.50	10.00a10.37	23.50	4.56a4.60	39.25a39 9/16	35.58a35 15/16	29.84a29.90	49.90a50.00	58.66a58.90	37.62a37.75	69.00a69.05
20	26.00	57.80a59.00	16.60	80.00a81.25	25.50	10.00a10.27	23.50	4.57a4.59	39.41a39 13/16	35.72a36⅛	29.79a29.85	49.90a50.00	58.50a58.75	37.56a37.70	68.87a69.00
21	26.00	57.80a59.00	16.60	80.00a81.25	25.50	10.00a10.27	23.50	4.56a4.57	39.39a39 13/16	35.59a36.00	29.76a29.83	49.90a50.00	58.44a58.75	37.54a37⅝	68.87a68.90
22	26.00	57.80a59.00	16.60	80.00a81.25	25.50	10.00a10.27	23.50	4.56a4.57	39.41a39 11/16	35.63a36.00	29.79a29.84	49.90a50.00	58.50a58.75	37.58a37.70	68.90a69.00
23								SUNDAY							
24	26.00	57.80a58.00	16.60	80.00a81.25	25.50	10.00a10.37	23.00a23.50	4.56a4.57	39.37a39¾	35.63a36.00	29.76a29.79	49.90a50.00	58.44a58.75	37.51a37.60	68.87a68.90
25	26.00	57.80a58.00	16.60	80.00a81.25	25.50	10.00a10.37	23.00a23.50	4.55a4.57	39.59a39 15/16	35.88a36¼	29.64a29.72	49.90a50.00	58.31a58.60	37.41a37.50	68.75a69.00
26	26.00	57.75a57.80	16.60	80.00a81.00	25.50	10.00a10.37	23.00a23.50	4.54a4.57	39.53a39 15/16	35.84a36¼	29.58a29.68	49.90a50.00	58.24a58½	37.33a37.40	68.85a69.00
27	26.00	57.75a57.80	16.60	80.00a81.00	27.50	10.00a10.37	23.00a23.25	4.53a4.56	40.00a40 5/16	36.19a36⅝	29.55a29.64	49.90a50.00	58.21a58.45	37.32a37.45	68.75a68.80
28	26.00	57.70a57.80	16.60	80.00a81.25	27.50	10.00a10.37	23.00a23.25	4.54a4.56	40.34a40 13/16	36.44a36⅞	29.20a29.42	49.95a50.00	58.33a58.50	37.36a37.50	68.60a68.65
29	26.00	57.80	16.60	80.00a81.00	27.50	10.00a10.37	23.00a23.25	4.52a4.56	39.90a40 5/16	36.09a36½	29.02a29.12	49.95a50.00	58.19a58⅝	37.31a37.45	68.75a68.66
30								SUNDAY							

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING SEPTEMBER 1934.

Bond Sales	1934	1933	*Stock Sales*	1934	1933
September	$285,009,000	$231,353,400	September ---- *Shares*	12,635,870	43,333,974
Jan. 1 to Sept. 30	2,925,030,700	2,543,605,400	Jan. 1 to Sept. 30	263,717,240	546,921,118

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during September 1934 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	*Interest Period.*	*Low from July 1 1933 to Sept. 29 1934*	PRICES IN SEPTEMBER. Sept. 1. *Bid.*	Sept. 1. *Ask.*	Sept. 29. *Bid.*	Sept. 29. *Ask*	*Lowest. Sale Prices.*	*Highest. Sale Prices*	RANGE SINCE JAN. 1 *Lowest. Sale Prices.*	*Highest. Sale Prices.*
$	**U S GOVERNMENT**										
	First Liberty Loan—										
1,049,000	First 3½s ---- June 15 1932-1947	J D	99	103 6/32	103 10/32	103	Sale	102 7/32 Sept. 17	103 6/32 Sept. 4	100 4/32 Jan. 10	104 18/32 July 12
2,000	Registered	J D						102 30/32 Sept. 24	102 30/32 Sept. 24	100 6/32 Jan. 12	104 2/32 June 20
	First 4s ---- June 15 1932-1947	J D	100 17/32				102 24/32			100 17/32 Jan. 18	103 8/32 May 16
	Registered	J D								100 Jan. 8	100 Jan. 8
1,051,000	First 4¼s ---- June 15 1932-1947	J D	99 28/32	103 8/32	Sale	103 11/32	Sale	102 25/32 Sept. 12	103 12/32 Sept. 20	101 4/32 Jan. 10	104 12/32 May 7
	Registered	J D								101 2/32 Jan. 11	104 4/32 May 4
	First Sec'd 4¼s ---- June 15 '32-47	J D	102							102 16/32 Apr. 19	102 20/32 Apr. 19
	Fourth Liberty Loan—										
2,386,000	Fourth 4¼s ---- Oct 15 1933-1938	A O	100 30/32	103 24/32	Sale	103 6/32	Sale	102 21/32 Sept. 12	103 24/32 Sept. 1	101 22/32 Jan. 9	104 10/32 May 7
42,000	Registered	A O						102 21/32 Sept. 12	103 9/32 Sept. 7	101 19/32 Jan. 10	104 9/32 May 11
13,980,000	Fourth 4¼% (2d called) ---- 1933-38		100 11/32	100 22/32	Sale	100 13/32	Sale	100 11/32 Sept. 17	101 6/32 Sept. 10	100 11/32 Sept. 17	102 19/32 May 4
33,000	Registered			100 22/32	Sale			100 6/32 Sept. 12	100 22/32 Sept. 1	100 6/32 Sept. 12	102 16/32 Apr. 16
1,732,000	Treasury 4¼s ---- Oct 15 1947-1952	A O	104 10/32	112 3/32	Sale	109 18/32	Sale	108 24/32 Sept. 19	112 3/32 Sept. 1	104 21/32 Jan. 11	114 1/32 July 23
10,000	Registered	A O						109 18/32 Sept. 14	109 18/32 Sept. 14	105 11/32 Jan. 12	113 25/32 July 18
	Treasury 4¼s to Oct 15 1934,										
6,404,000	thereafter 3¼% ---- 1943-45	A O	97 26/32	101 31/32	Sale	100 7/32	Sale	99 28/32 Sept. 12	102 4/32 Sept. 1	97 26/32 Jan. 11	104 24/32 July 12
74,000	Registered	J D						100 4/32 Sept. 11	100 11/32 Sept. 25	98 Jan. 9	103 22/32 July 5
3,296,000	Treasury 4s ---- Dec 15 1944-1954	J D	101 18/32	107 16/32	Sale	105 17/32	Sale	105 2/32 Sept. 18	107 16/32 Sept. 1	101 21/32 Jan. 10	109 23/32 July 12
150,000	Registered	J D						106 18/32 Sept. 5	106 28/32 Sept. 5	101 26/32 Jan. 10	109 16/32 July 23
2,486,000	Treasury 3¾s ---- Mar 15 1946-1956	M S	99 26/32	106 1/32	106 4/32	103 24/32	Sale	103 6/32 Sept. 18	106 1/32 Sept. 4	100 8/32 Jan. 10	108 2/32 July 11
	Registered	M S								100 28/32 Jan. 22	107 30/32 July 19
1,947,000	Treasury 3⅜s ---- June 15 1943-1947	J D	98 5/32	103	Sale	101 6/32	101 10/32	100 10/32 Sept. 12	103 Sept. 1	98 23/32 Jan. 11	105 18/32 July 12
	Registered	J D								98 30/32 Jan. 13	105 11/32 July 11
8,349,000	Treasury 3s ---- Sept 15 1951-1955	M S	93 12/32	100 4/32	Sale	98 18/32	Sale	97 25/32 Sept. 17	100 5/32 Sept. 1	93 18/32 Jan. 10	102 14/32 July 11
5,000	Registered							98 7/32 Sept. 27	98 7/32 Sept. 27	97 Feb. 2	100 30/32 May 11
10,911,000	Treasury 3s ---- Dec 15 1946-1948	J D	97 26/32	100 4/32	Sale	98 14/32	Sale	97 26/32 Sept. 18	100 4/32 Sept. 1	97 26/32 Sept. 18	102 11/32 July 20
1,203,000	Treasury 3⅜ ---- June 15 1940-43	J D	98 12/32	103 15/32	Sale	101 23/32	Sale	101 Sept. 15	103 16/32 Sept. 1	98 24/32 Jan. 11	105 26/32 July 11
2,000	Registered	J D						102 12/32 Sept. 6	102 12/32 Sept. 6	99 12/32 Jan. 6	104 12/32 June 6
2,052,000	Treasury 3⅜s ---- Mar 15 1941-1943	M S	98 8/32	103 10/32	Sale	101 20/32	101 22/32	100 28/32 Sept. 17	103 10/32 Sept. 1	98 20/32 Jan. 11	105 20/32 July 11
	Registered	M S								100 24/32 Feb. 14	104 17/32 June 7
5,005,000	Treasury 3⅛s ---- June 15 1946-1949	J D	94 26/32	101 2/32	Sale	99 22/32	Sale	99 5/32 Sept. 18	101 2/32 Sept. 1	95 18/32 Jan. 10	103 19/32 July 20
15,000	Registered	J D						99 16/32 Sept. 28	99 16/32 Sept. 28	97 4/32 Jan. 25	103 July 10
7,402,000	Treasury 3¼s ---- Aug 1 1941	F A	97 27/32	103 10/32	Sale	101 21/32	Sale	101 Sept. 12	103 11/32 Sept. 1	97 27/32 Jan. 11	105 19/32 July 11
	Registered	F A								100 10/32 Feb. 16	103 13/32 May 4
15,872,000	Treasury 3¼s ---- 1944-1946		99 24/32	102	Sale	100 6/32	Sale	99 24/32 Sept. 12	102 2/32 Sept. 1	99 24/32 Sept. 12	104 10/32 July 11
	Registered									102 15/32 May 25	102 29/32 June 20
3,027,000	Fed Farm Mtge Corp 3¼s ---- 1964	M S	98	100 1/32	Sale	98 24/32	Sale	98 Sept. 18	100 5/32 Sept. 1	98 Sept. 18	102 24/32 July 21
	Registered									99 24/32 Aug. 31	99 24/32 Aug. 31
6,583,000	3s ---- May 15 1944-1949	M N	94 27/32	98 2/32	Sale	96 7/32	Sale	94 27/32 Sept. 12	98 2/32 Sept. 1	94 27/32 Sept. 12	101 7/32 June 15
1,000	Registered							96 26/32 Sept. 21	96 26/32 Sept. 21	96 26/32 Sept. 21	96 26/32 Sept. 21
7,808,000	Home Owners Mtge Corp 4s ---- 1951	J J	94 26/32	98 4/32	Sale	96 8/32	Sale	94 26/32 Sept. 12	98 4/32 Sept. 1	94 26/32 Sept. 12	101 28/32 June 1
	Registered									98 25/32 Aug. 21	101 June 19
20,734,000	3s Series A ---- 1952	M N	94 26/32	98	Sale	96 9/32	Sale	94 26/32 Sept. 12	98 8/32 Sept. 1	94 26/32 Sept. 12	101 7/32 June 15
3,000	Registered							95 Sept. 12	95 1/32 Sept. 14	95 Sept. 12	100 5/32 July 31
599,000	2¾s Series B ---- Aug 1 1939-1949	F A	93 4/32			93 8/32	Sale	93 4/32 Sept. 27	93 14/32 Sept. 26	93 4/32 Sept. 27	93 14/32 Sept. 26
	STATE AND CITY SECURITIES (See Note below)										
	FOREIGN GOVT. & MUNICIPAL'S										
1,000	Agric Mtge Bank s f 6s ---- 1947	F A	18¾	27	31	31		27½ Sept. 17	27½ Sept. 17	18¾ Jan. 11	27½ Sept. 17
33,000	Feb 1 1935 subseq coupons on		18½	25⅝	29⅞	24	32½	25⅛ Sept. 14	33 Sept. 22	20 Jan. 11	33 Sept. 22
6,000	Sinking fund 6s A ---- Apr 15 1948	A O	15⅜	27	32½	31		29 Sept. 6	32 Sept. 4	15⅝ Jan. 8	32 Sept. 4
35,000	With Oct 15 1934 coupon on ---- 1948		16	27	30	29	Sale	26⅛ Sept. 17	33 Sept. 22	16 Jan. 9	33 Sept. 22
21,000	Akershus (Dept) extl 5s ---- 1963	M N	64	78	79¾	77¾	79	77½ Sept. 8	78¼ Sept. 4	66½ Jan. 3	81⅝ Apr. 23
75,000	Antioquia (Dept of) Col 7s A ---- 1945	J J	7⅜	11	12½	12	13	10½ Sept. 8	14⅝ Sept. 21	8½ Jan. 2	17¾ Feb. 19
83,000	External s f 7s ser B ---- 1945	J J	6¾	11	11½	12	13	10½ Sept. 11	14⅝ Sept. 22	9 Jan. 10	17 Feb. 19
62,000	External s f 7s ser C ---- 1945	J J	7½	11	11⅞	12	14	11¼ Sept. 13	14½ Sept. 21	9⅝ Jan. 11	17 Feb. 19
109,000	External s f 7s ser D ---- 1945	J J	7¼	11	11⅞	12	13	10¼ Sept. 12	14½ Sept. 21	8⅛ Jan. 2	17¼ Feb. 19
64,000	7s 1st series ---- 1957	A O	6⅜	8⅞	10¾	11¾	13½	10¾ Sept. 13	13 Sept. 20	7⅞ July 26	14¾ Feb. 19
60,000	7s 2d series ---- 1957	A O	6¼	8⅞	10¾	11¾	13½	10¾ Sept. 18	13½ Sept. 24	8 Jan. 4	14⅝ Feb. 19
75,000	7s 3d series ---- 1957	A O	6⅝	9¾	10½	11¾	12¾	9½ Sept. 6	13¼ Sept. 21	8 Jan. 2	14⅝ Mar. 5
341,000	Antwerp (City) extl loan 5s ---- 1958		73½	95	Sale	100¼	Sale	95 Sept. 1	102½ Sept. 12	82½ Jan. 2	102½ Sept. 12
188,000	Argentine Govt public works 6s ---- 1960	A O	44	83	Sale	88	88⅞	81 Sept. 5	89¾ Sept. 24	53½ Jan. 2	89¾ Sept. 24
	Argentine Nation (Govt of)—										
637,000	Sinking fund 6s of June 1925 ---- 1959	J D	44	83	Sale	88¼	Sale	81⅛ Sept. 5	89⅞ Sept. 21	53½ Jan. 4	89⅞ Sept. 21
433,000	Extl s f g 6s of Oct 1925 ---- 1959	A O	44⅝	83	Sale	88	Sale	81⅛ Sept. 5	90 Sept. 22	53 Jan. 5	90 Sept. 22
421,000	Sinking fund gold 6s ser A ---- 1957	M S	44	82⅞	Sale	88¼	Sale	82 Sept. 4	89⅞ Sept. 24	53 Jan. 4	89⅞ Sept. 24
330,000	External 1st s f 6s ser B ---- 1958	J D	44¼	83	Sale	87½	89	81 Sept. 5	89½ Sept. 21	53⅝ Jan. 4	89½ Sept. 21
297,000	Extl s f 6s of May 1926 ---- 1960	M N	44½	83	Sale	88¼	Sale	81⅜ Sept. 5	89⅞ Sept. 21	53⅝ Jan. 4	89⅞ Sept. 21
558,000	External s f 6s (State Ry) ---- 1960	M S	44¼	83⅛	Sale	88¼	Sale	81 Sept. 5	90 Sept. 24	53½ Jan. 2	90 Sept. 24
256,000	Extl s f 6s (Sanitary Works) ---- 1961	F A	44½	83¾	Sale	88	Sale	81 Sept. 4	89½ Sept. 25	52⅝ Jan. 5	89½ Sept. 25
300,000	Public Works ext s f g 6s ---- May 1961	M N	45	83	Sale	88⅛	Sale	81⅛ Sept. 5	89⅞ Sept. 21	52⅝ Jan. 5	89⅞ Sept. 21
392,000	Public Works ext s f 5½s ---- 1962	F A	41¼	76½	Sale	81	Sale	76¼ Sept. 5	84 Sept. 22	47½ Jan. 2	84 Sept. 22

NOTE.—State and City Securities.—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1.		Sept. 29.		Lowest.		Highest.		RANGE SINCE JAN. 1. Lowest		Highest.	
$	Foreign Government (Continued)			Bid.	Ask.	Bid.	Ask	Sale	Prices	Sale	Prices	Sale	Prices.	Sale	Prices.
328,000	Argentine (Rep) 5s of 1909 ______ 1945	M S	69½	93	Sale	100	100¾	93	Sept. 1	101¼	Sept. 22	80¾	Jan. 2	101¼	Sept. 22
458,000	Australia 5s of 1925 ______ July 15 1955	J J	77⅝	92	Sale	94½	Sale	91¼	Sept. 4	95½	Sept. 22	88½	Jan. 4	97⅝	Mar. 9
307,000	External loan 5s of 1927 ______ 1957	M S	78	91½	93¼	94½	95	91	Sept. 5	95½	Sept. 25	89	Jan. 4	97⅝	Mar. 12
361,000	External g 4½s of 1928 ______ 1956	M N	73⅞	88½	Sale	90½	91⅛	86¾	Sept. 5	91½	Sept. 25	83	Jan. 2	95	Mar. 9
118,000	Austrian Govt s f 7s ______ 1943	J D	83½	98½	Sale	98¼	99½	97½	Sept. 24	100⅛	Sept. 13	91⅛	Jan. 5	100½	May 11
116,000	International s f 7s ______ 1957	J J	42½	61⅜	63	69½	Sale	61⅜	Sept. 4	69½	Sept. 28	•50	Jan. 3	77	May 7
52,000	Bavaria (Free State) extl 6½s ______ 1945	F A	26¼	30	Sale	26¾	Sale	26¼	Sept. 12	30¾	Sept. 4	26¼	Sept. 12	59½	Feb. 2
103,000	Belgium 25 year external 6½s ______ 1949	M S	88½	99¾	Sale	100⅛	101½	99½	Sept. 1	101¼	Sept. 25	95	Jan. 2	105	Apr. 24
85,000	External s f 6s ______ 1955	J J	86½	100	Sale	100	100⅛	100	Sept. 1	100¼	Sept. 10	94	Jan. 2	104	Apr. 24
49,000	External s f 7s ______ 1955	J D	92¾	106½	107½	106½	107¼	106	Sept. 15	107½	Sept. 5	99	Jan. 3	109	Feb. 13
95,000	Stabilization loan 7s ______ 1956	M N	91	101½	Sale	102¾	Sale	101¼	Sept. 7	102¾	Sept. 28	95⅞	Jan. 3	106¾	Apr. 18
20,000	Bergen (Norway) ext s f 5s_Oct 15 1949	A O	67⅛	----	----	83⅛	85¾	78	Sept. 17	84¼	Sept. 27	68	Jan. 5	84¼	Sept. 27
22,000	External s f 5s ______ 1960	M S	62¼	----	78	79	80⅞	z76½	Sept. 6	78	Sept. 20	66½	Jan. 2	82½	Apr. 23
27,000	Berlin (Germany) s f 6½s ______ 1950	A O	22½	20	28	24¾	Sale	22½	Sept. 6	25	Sept. 25	22½	Sept. 6	52	Feb. 1
155,000	External sinking fund 6s ______ 1958	J D	20½	20⅛	25⅞	20⅝	23	20½	Sept. 17	24⅜	Sept. 18	20½	Sept. 17	49½	Mar. 2
33,000	Bogota (City) ext g 8s ______ 1945	A O	17⅛	18⅝	20¾	19	Sale	18½	Sept. 15	21⅝	Sept. 22	17⅛	Apr. 26	24	Feb. 16
168,000	Bolivia (Republic of) s f 8s ______ 1947	M N	5⅝	7⅛	8	8⅜	Sale	6¾	Sept. 18	9¾	Sept. 22	6½	Jan. 2	11¾	Feb. 16
225,000	External sec gold 7s ______ 1958	J J	4½	6½	Sale	6¾	7⅛	5¾	Sept. 10	8¼	Sept. 24	5¼	July 25	10½	Feb. 19
294,000	Extl sink fund 7s ______ 1969	M S	4⅜	6⅜	Sale	6¾	7½	5⅝	Sept. 12	8	Sept. 21	5⅛	July 27	10½	Feb. 19
2,000	Bordeaux (City of) 15-year 6s ______ 1934	M N	111⅝	171¾	----	171½	----	172	Sept. 4	172	Sept. 4	149	Feb. 5	172	Aug. 31
423,000	Brazil (U S of) external 8s ______ 1941	J D	21⅞	33	Sale	39⅜	Sale	32	Sept. 10	41	Sept. 24	22¾	Jan. 4	41	Sept. 24
519,000	Ext s f g 6½s of 1926 ______ 1957	A O	19⅜	29¾	Sale	34½	Sale	29	Sept. 4	37	Sept. 21	20¼	Jan. 2	37	Sept. 21
553,000	Extl s f 6½s of 1927 ______ 1957	A O	19⅛	29¾	Sale	35	Sale	28¾	Sept. 5	36⅞	Sept. 21	20¼	Jan. 2	36⅞	Sept. 21
291,000	Cent Ry 30-year g 7s ______ 1952	J D	18⅝	29½	Sale	34	Sale	28¾	Sept. 6	35⅞	Sept. 21	20½	Jan. 2	35⅞	Sept. 21
99,000	Bremen external g 7s ______ 1935	M S	29	25	32	a31½	Sale	30	Sept. 5	35¾	Sept. 24	29	Aug. 31	63⅛	Mar. 9
49,000	Brisbane (City) s f 5s ______ 1957	M S	68	85	Sale	83	88	81⅞	Sept. 14	85	Sept. 1	73¼	Jan. 2	88	Mar. 9
76,000	Sinking fund gold 5s ______ 1958	F A	68½	83	84	83¼	85	81⅞	Sept. 14	84⅞	Sept. 15	73	Jan. 2	87⅞	Mar. 7
106,000	20-year s f 6s ______ 1950	J D	75	93	Sale	92⅝	94	92	Sept. 13	95	Sept. 17	83	Jan. 2	97½	July 27
49,000	Budapest (City) extl s f g 6s ______ 1962	J D	29¾	38¾	40½	40⅝	41½	38¾	Sept. 4	41	Sept. 28	31⅛	Jan. 2	46½	Mar. 13
------	Dec 31 1934 coupon on ______	----	24	----	----	----	----	----	----	----	----	24	July 31	26⅛	Aug. 13
82,000	Buenos Aires (City) 6½s B 2 ______ 1955	J J	40¼	77	80	81½	83⅞	78⅝	Sept. 14	84½	Sept. 27	46⅛	Jan. 9	84½	Sept. 27
5,000	External s f g 6s series C-2 Apr 1960	A O	36	76⅛	----	81	----	81	Sept. 14	81¼	Sept. 19	47	Jan. 12	81¼	Sept. 19
24,000	External s f 6s series C-3 __ Oct 1960	A O	36¼	78	Sale	77	----	77	Sept. 4	80½	Sept. 25	45¼	Jan. 10	80½	Sept. 25
47,000	Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	29¼	60	----	62½	----	62½	Sept. 7	63¼	Sept. 13	30¼	Jan. 4	63¼	Sept. 13
759,000	Stamped ______	M S	25⅝	51¾	Sale	54	Sale	50	Sept. 4	56⅝	Sept. 22	26¼	Jan. 4	56⅝	Sept. 22
3,000	External s f 6½s ______ 1961	F A	31	58	----	64¼	----	60	Sept. 1	65½	Sept. 20	31⅝	Jan. 3	65½	Sept. 20
327,000	Stamped ______	F A	25⅜	51½	Sale	56	Sale	51½	Sept. 1	60	Sept. 22	27	Jan. 4	60	Sept. 22
34,000	Bulgaria (Kingdom of) s f g 7s ______ 1967	J J	15	20	21⅞	23	Sale	20	Sept. 7	23	Sept. 28	18⅞	Jan. 18	24	Apr. 23
7,000	July coupon off ______	----	17	----	----	17¼	20½	17	Sept. 24	20⅛	Sept. 26	17	Sept. 24	20⅛	Sept. 26
3,000	Stab loan s f g 7½s ____ Nov 15 1968	M N	17⅞	22	25	21½	23	19¼	Sept. 15	21½	Sept. 8	17⅞	Aug. 30	26½	Feb. 2
13,000	7½s May coupon on ______ 1968	----	16⅛	18	24	20½	22	19¼	Sept. 14	20	Sept. 24	16⅛	Aug. 11	21	July 11
183,000	Caldas Dept of (Colombia) 7½s ______ 1946		10¼	14	Sale	15	Sale	13⅜	Sept. 17	16½	Sept. 22	10⅜	Jan. 2	18¾	Feb. 2
309,000	Canada (Dom) Gold 4s ______ 1960	A O	86½	103¾	Sale	103	Sale	102⅝	Sept. 18	104	Sept. 10	92	Jan. 8	104¼	Aug. 24
222,000	30-year gold 5s ______ 1952	M N	99½	112¼	Sale	110	Sale	110	Sept. 18	112½	Sept. 6	103¼	Jan. 2	112½	Sept. 6
85,000	4½s ______ 1936	F A	98½	104½	104¾	104	104⅜	104	Sept. 18	104¾	Sept. 11	100¾	Jan. 3	105	July 14
11,000	Carlsbad (City) s f 8s ______ 1954	J J	58¼	59	64	----	57	58¼	Sept. 5	60	Sept. 4	58¼	Sept. 5	80½	Feb. 7
93,000	Cauca Vall (Rep of Col) s f g 7½s 1946	A O	10	12⅛	13¾	14	15	12½	Sept. 13	16½	Sept. 24	10¼	July 26	19	Feb. 5
76,000	Cent Agric Bank (Ger) 7s ______ 1950	M S	29½	36⅛	41⅞	33⅛	39⅞	29½	Sept. 14	37½	Sept. 22	29½	Sept. 14	73	Jan. 6
83,000	Farm Loan s f 6s ______ 1960	J J	26	29½	31½	31¼	34	26	Sept. 6	34⅞	Sept. 25	26	Sept. 6	69	Jan. 8
184,000	Farm loan s f 6s ______ 1960	A O	26	26	29	31¼	34	26⅜	Sept. 5	35	Sept. 25	26⅜	Sept. 5	69	Jan. 8
90,000	Farm loan 6s series A ______ 1938	---	27⅛	30	Sale	32⅛	36	27⅛	Sept. 6	36	Sept. 24	27⅛	Sept. 6	70	Jan. 8
530,000	Chile Republic ext s f g 7s ______ 1942	M N	7	13¼	Sale	15	Sale	13¼	Sept. 1	18⅜	Sept. 22	8½	July 24	18⅜	Sept. 22
1,226,000	External sinking fund g 6s ______ 1960	A O	5	13½	Sale	15½	Sale	13	Sept. 4	17⅞	Sept. 21	7⅛	Jan. 2	17⅞	Sept. 21
751,000	External s f gold 6s ______ Feb 1961	F A	6⅛	13½	Sale	15½	Sale	13⅛	Sept. 5	17⅞	Sept. 21	7	Jan. 2	17⅞	Sept. 21
829,000	Ry ref extl s f g 6s ______ Jan 1961	J J	6⅛	13½	Sale	15⅝	Sale	13	Sept. 5	17⅞	Sept. 21	7	Jan. 4	17⅞	Sept. 21
494,000	Extl s f 6s int ctfs ______ Sept 1961	M S	6⅛	13½	Sale	15⅝	Sale	13¼	Sept. 4	17⅞	Sept. 21	7¾	Jan. 4	17⅞	Sept. 21
248,000	Extl sinking fund 6s ______ 1962	M S	6⅛	13½	Sale	15½	Sale	13¼	Sept. 5	17⅞	Sept. 21	7¼	Jan. 3	17⅞	Sept. 21
762,000	External sinking fund 6s ______ 1963	M N	6	13½	Sale	15½	Sale	13	Sept. 5	17¾	Sept. 22	7⅛	Jan. 3	17¾	Sept. 22
128,000	Chile Mtge Bank of gu s f 6½s ______ 1957	J D	7⅜	13¾	Sale	15⅛	16	13¾	Sept. 1	17½	Sept. 22	9½	Jan. 8	17½	Sept. 22
163,000	Guar s f gold 6¾s ______ 1961	J D	9⅞	14⅛	Sale	14¼	16¾	14⅛	Sept. 5	17½	Sept. 26	10	Jan. 4	18¼	Feb. 3
179,000	Guaranteed s f gold 6s ______ 1961	A O	7½	13⅛	13⅞	14	15¼	13⅛	Sept. 4	17⅛	Sept. 21	8⅛	Jan. 2	17⅛	Sept. 21
96,000	Guaranteed sinking fund 6s ______ 1962	M N	7½	13⅛	14	14	15	13¼	Sept. 6	16⅜	Sept. 21	8	Jan. 2	16⅜	Sept. 21
156,000	Chilean Munic Loan 7s ______ 1960	M S	5	8¼	9	8½	11	9	Sept. 4	12¾	Sept. 21	7	Jan. 5	12¾	Sept. 21
29,000	Chinese Hukuang Ry 5s ______ 1951	J D	22	----	----	----	----	35¾	Sept. 14	37½	Sept. 12	27⅝	Jan. 11	42⅞	Apr. 10
10,000	Christiania (City) (Oslo) 30-yr 6s ______ 1954	M S	75	90½	91	93	96	90¼	Sept. 4	93	Sept. 25	81⅝	Jan. 24	93	June 14
59,000	Cologne (Germany) s f 6½s ______ 1950	M S	22¼	24¼	30	22	24¾	z23½	Sept. 25	26	Sept. 6	23½	Sept. 25	50	Feb. 1
	Colombia (Rep) 6s of 1928 __ Oct 1961														
649,000	Oct 1 1933 and subseq coupons on.	A O	18	31⅝	Sale	34	35¾	30¼	Sept. 5	39	Sept. 21	21½	Jan. 2	39	Sept. 21
657,000	Exter 6s (July 1 33 coup on) Jan '61	J J	20⅛	31½	32	35⅛	Sale	30¼	Sept. 6	39¼	Sept. 21	21	Jan. 2	39¼	Sept. 21
32,000	Colombia Mtge Bank 6½s ______ 1947	A O	14	23⅜	25½	23¼	25½	23⅞	Sept. 14	27	Sept. 21	15	Jan. 2	27	Sept. 21
14,000	Sinking fund 7s of 1926 ______ 1946	M N	12	23⅜	28	22	26½	24¼	Sept. 10	26⅜	Sept. 20	15½	Jan. 4	26⅜	Sept. 20
22,000	Sinking fund 7s of 1927 ______ 1947	F A	14	23⅜	25⅞	25⅛	Sale	24⅝	Sept. 7	27½	Sept. 19	15	Jan. 2	27½	Sept. 19
83,000	Copenhagen external 5s ______ 1952	J D	60½	74⅝	75½	78½	Sale	74⅝	Sept. 5	78⅝	Sept. 28	63½	Jan. 4	84	Feb. 5
260,000	Gold 4½s ______ 1953	M N	55¼	73⅝	Sale	75	Sale	73	Sept. 13	75	Sept. 26	59½	Jan. 5	78½	Feb. 17
250,000	Cordoba (City) external s f 7s ______ 1957	F A	12	42½	Sale	42½	43⅞	41½	Sept. 17	44	Sept. 22	14¼	Jan. 9	44	Sept. 22
22,000	External s f 7s ______ Nov 15 1937	M N	29⅞	44	----	48	----	44	Sept. 6	47	Sept. 18	29⅞	Mar. 2	47	Sept. 18
78,000	Cordoba (Prov) Argen 7s ______ 1942	J J	25⅛	65	70	72	75	65	Sept. 4	72	Sept. 28	25⅛	Jan. 10	72	Sept. 28
	Costa Rica (Republic)—														
11,000	7s Nov 1 1932 coupon on ______ 1951	M N	26⅛	39	42½	40	42½	39	Sept. 19	40¾	Sept. 26	30	Jan. 6	40¾	Sept. 26
12,000	7s May 1 1936 coupon on ______ 1951	----	14	25	27	26	----	25	Sept. 7	26	Sept. 21	18¾	Jan. 12	26	Sept. 21
8,000	Cuba (Rep of) 5s of 1904 ______ 1944	M S	68⅛	95¾	----	72	----	z96½	Sept. 5	99	Sept. 11	74⅞	Jan. 4	99½	July 9
1,000	5s ext debt Ser A of 1914 ______ 1949	F A	83½	95	----	71	95½	a95	Sept. 11	a95	Sept. 11	93	Jan. 11	95½	May 17
30,000	4½s external loan ______ 1949	F A	61⅝	a79⅞	Sale	a82	Sale	z81	Sept. 22	82¼	Sept. 28	62⅞	Jan. 12	82¼	Sept. 28
70,000	30-year s f 5½s ______ 1953	J J	61	77½	Sale	73½	74½	73⅜	Sept. 28	77½	Sept. 1	61⅞	Jan. 9	84½	Apr. 4
142,000	Public Works 5½s __ June 30 1945	J D	19¾	30	Sale	27⅛	27½	27½	Sept. 17	30	Sept. 1	22⅝	June 23	41⅞	Jan. 25
	Cundinamarca (Dept Colombia)														
192,000	External s f 6½s ______ 1959	M N	10	14⅜	15	15	Sale	13¼	Sept. 17	16¾	Sept. 20	10⅛	July 26	19¾	Feb. 6
28,000	Czechoslovak (Rep of) extl 8s ______ 1951	A O	77¾	92⅝	----	96	Sale	96	Sept. 29	99½	Sept. 14	88	Jan. 6	101	Mar. 15
56,000	Sink fd 8s ser B ______ 1952	A O	77	92⅝	----	96½	98	98	Sept. 25	99½	Sept. 14	90	Jan. 10	101	Mar. 16
126,000	Denmark 20-yr external gold 6s ______ 1942	J J	79⅞	95½	Sale	97⅝	Sale	94¼	Sept. 5	97¾	Sept. 28	86½	Jan. 2	98½	May 9
211,000	External g 5½s ______ 1955	----	75	a89½	Sale	91¾	92¼	88	Sept. 5	92½	Sept. 26	83¾	Jan. 2	95½	Feb. 17
537,000	External g 4½s ______ 1962	----	61	80½	Sale	82⅜	Sale	79⅜	Sept. 10	83	Sept. 25	71	Jan. 5	87	Feb. 17
	Deutsche Bank Am part ctfs 6s __ 1932	M S													
25,000	Stamped extd to Sept 1 1935 ______	----	50⅞	51	53½	53½	70	51	Sept. 4	53⅛	Sept. 27	50⅞	Aug. 6	77¼	Mar. 13
43,000	Dominican Republic s f 5½s ______ 1942	M S	40	68	68¾	67½	68½	z66	Sept. 19	68	Sept. 4	43¾	Jan. 4	70	Aug. 22
21,000	1st ser 5½s of 1926 ______ 1940	A O	36	65	67	60	61⅞	62	Sept. 27	65	Sept. 6	36	Jan. 9	67	Aug. 17
1,000	2d series sinking fund 5½s ______ 1940	A O	36	65	68	60	65⅜	65½	Sept. 21	65½	Sept. 21	37½	Jan. 3	67	Aug. 17
------	Dresden (City) extl s f 7s ______ 1945	M N	27	----	46⅜	30	46⅞	----	----	----	----	45¼	July 13	58½	Mar. 9
------	Dutch East Indies 5½s ____ Nov 1953	M N	107	----	----	----	----	----	----	----	----	151	Jan. 10	164½	Apr. 6
------	El Salvador (Rep) 1st s f 8s A ______ 1948	J J	36	51	----	54⅛	----	----	----	----	----	48½	Jan. 17	60	Feb. 6
8,000	Certificates of deposit ______	----	35	42⅛	45	45	50	41	Sept. 4	50	Sept. 22	38	Jan. 4	55	Mar. 8
78,000	Estonia (Republic) 7s ______ 1967	J J	48½	75⅛	84½	78¼	80	77	Sept. 7	78½	Sept. 18	57⅞	Jan. 15	78½	Sept. 18
34,000	Finland (Rep of) external 6s ______ 1945	M S	69¾	99	99⅜	99	Sale	99	Sept. 4	100	Sept. 26	79	Jan. 3	100	July 17
74,000	External sinking fund 7s ______ 1950	M S	77	100¾	Sale	100¼	Sale	100	Sept. 4	100⅞	Sept. 24	86½	Jan. 3	101	July 25
154,000	External sinking fund 6½s ______ 1956	M S	70½	99	99¾	99½	Sale	z99⅜	Sept. 19	100	Sept. 21	78½	Jan. 2	100	Aug. 16
110,000	Extl sinking fund 5½s ______ 1958	F A	66¾	99¾	Sale	97	Sale	94¾	Sept. 8	97	Sept. 29	76	Jan. 2	97	Sept. 29
72,000	Finnish mun loan 6½s A ______ 1954	A O	67	97¼	99	100	100½	97¼	Sept. 6	100	Sept. 19	77	Jan. 3	100	Sept. 19
46,000	External 6½s Ser B ______ 1954	A O	67¼	98	Sale	99	100	98	Sept. 1	100	Sept. 19	75½	Jan. 2	100	Sept. 19
35,000	Frankfort (City of) s f 6½s ______ 1953	M N	20	23⅛	24	20⅝	Sale	20	Sept. 15	24	Sept. 20	20	Sept. 15	48	Feb. 2
237,000	French Republic 20-yr extl 7½s __ 1941	J D	126	186⅛	188½	182⅛	183⅞	182¾	Sept. 17	188	Sept. 21	154¼	Feb. 7	188½	Aug. 9
20,000	External s f 7s of 1924 ______ 1949	J D	127½	187	----	184	185½	182¼	Sept. 17	z187	Sept. 5	160	Feb. 5	189	Aug. 18
	German Gov't International—														
606,000	35-year 5½s of 1930 ______ 1965	J D	23½	26¼	Sale	27¼	Sale	23½	Sept. 14	28⅝	Sept. 27	23½	Sept. 14	63½	Feb. 3
339,000	German Republic extl 7s ______ 1949	A O	32⅝	33¾	Sale	37¼	Sale	32⅝	Sept. 4	39	Sept. 26	32⅝	Sept. 4	87½	Feb. 3
	German Prov & Communal Bks—														
79,000	(Cons Agric Loan) 6½s ser A __ 1958	J O	23½	30	Sale	33	Sale	23½	Sept. 15	34¼	Sept. 27	23½	Sept. 15	71½	Feb. 23
6,000	Graz (Municipality) 8s ______ 1954	M N	49	87	----	94⅝	----	87½	Sept. 5	91	Sept. 17	57⅜	Jan. 3	91	Sept. 17
23,000	Only unmatured coupons on ______	----	62	----	68	75½	Sale	68	Sept. 8	75½	Sept. 29	62	Mar. 27	75½	Sept. 29
424,000	Grt Brit & Ire.. 20-year 5½s ______ 1937	F A	107⅝	116½	117	117	Sale	116	Sept. 5	117½	Sept. 8	111⅝	Feb. 6	124¼	Jan. 3
669,000	†4% fund £ op 1960 ______ 1990		95⅜	a114¾	Sale	a114¾	Sale	a114¾	Sept. 1	a115¼	Sept. 19	109	Feb. 2	117¼	Apr. 4
13,000	Greek Govt secured 7s ______ 1964	M N	22	28	32½	31½	32½	31¼	Sept. 27	31½	Sept. 27	22	Jan. 15	33⅜	Mar. 7
82,000	6s Aug 1933 coupon on ______ 1968		16⅝	23½	Sale	26	27¼	21¾	Sept. 13	28	Sept. 28	18¾	Jan. 10	31	Mar. 17
95,000	Haiti (Rep of) 6s series A ______ 1952	A O	67	67½	80	75	80	75	Sept. 15	80	Sept. 28	74½	Jan. 20	82	June 27
43,000	Hamburg (State) 6s ______ 1946	A O	20¼	21¼	25	21⅜	22	20¼	Sept. 15	23	Sept. 19	20⅛	Sept. 15	58	Feb. 2
8,000	Heidelberg (City) extl s f 7½s ______ 1950	J J	15	16½	Sale	17	20	16½	Sept. 1	18	Sept. 12	15	Aug. 31	44	Feb. 1
39,000	Helsingfors (City) ext 6½s ______ 1960	A O	66¼	92	92¼	93½	94	91	Sept. 4	93¼	Sept. 12	72½	Jan. 2	95	Apr. 5
21,000	Hungarian Mun Loan 7½s ______ 1945	J J	25	37½	Sale	39½	Sale	37½	Sept. 1	40	Sept. 28	28⅝	Jan. 5	44¼	Mar. 13
2,000	Unmatured coup attached	----	25	----	30	27	40	27½	Sept. 25	27½	Sept. 25	25	Apr. 25	27¼	May 4
16,000	External s f 7s coupon ______ 1946	J J	26	37½	41½	38⅝	40	38	Sept. 8	41½	Sept. 18	30⅝	Jan. 3	45	Mar. 10
------	Unmatured coupons attached	----	30	----	29½	25	30	----	----	----	----	30	June 8	30	June 8
6,000	Hungarian Land M..e 7½s A ______ 1961	M N	29⅝	46	48½	47¼	48½	47	Sept. 17	47¼	Sept. 7	33½	Jan. 11	50½	May 4
4,000	S f 7½s series B ______ 1961	M N	31	46	48½	47¼	48½	47⅜	Sept. 8	47⅜	Sept. 8	31	Jan. 4	50¼	May 4
6,000	Hungary (King of) s f 7½s ______ 1944	F A	31½	38	38¾	37	Sale	37	Sept. 29	38¾	Sept. 7	31½	Jan. 9	42¾	Mar. 10
2,000	Irish Free State external 5s ______ 1960	M N	90½	110	120	107	120	108⅛	Sept. 26	110⅝	Sept. 12	108⅛	Sept. 26	116	Jan. 15
491,000	Italy (Kingdom) external s f 7s ______ 1951	J D	85¼	91½	Sale	92¼	Sale	89⅜	Sept. 19	92⅞	Sept. 28	89⅜	Sept. 19	102	Feb. 6

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	Prices in September. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask	Lowest. Sale Price	Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sales Prices.
$	FOREIGN GOV'T (Concluded)										
29,000	Italian Cred Consortium 7s ser A 1937	M S	89¾	94¼	99	99	Sale	z98⅜ Sept. 19	99½ Sept. 8	93¼ June 13	100 Apr. 10
19,000	External sec s f 7s series B 1947	M S	82	92⅛	98½	85	90⅞	90¼ Sept. 28	92½ Sept. 4	89¼ June 25	100 Feb. 13
81,000	Italian Public Utility s f g 7s 1952	J J	72½	83½	84	81¼	Sale	81⅛ Sept. 28	85 Sept. 4	76 June 20	93⅛ Feb. 13
519,000	Japanese Gov extl s f 6½s 1954	F A	77	87½	Sale	91	Sale	84¼ Sept. 5	93⅜ Sept. 26	84¼ Sept. 5	96½ Apr. 17
279,000	Extl sinking fund 5½s 1965	M N	66½	74	Sale	78	Sale	73½ Sept. 5	80½ Sept. 26	73½ Jan. 2	86 Apr. 17
	Jugoslavia (State Mtge Bank)—										
16,000	Secured s f g 7s 1957	A O	22½	31⅛	41	33⅛	41	33 Sept. 14	33⅜ Sept. 25	23⅛ July 2	42½ May 2
46,000	With all unmatured coupons on		15⅝	20⅛		22½	Sale	20⅝ Sept. 6	22½ Sept. 11	15⅝ July 13	27 Apr. 6
1,000	With Oct 1 1935 and sub coups on		13½	16	20	16⅛	20	18 Sept. 11	18 Sept. 11	13½ June 19	18 Aug. 29
27,000	Leipzig (City) external s f g 7s 1947	F A	29⅜		41⅞	34½	37½	30¼ Sept. 17	36½ Sept. 27	30¼ Sept. 17	65¼ May 31
11,000	Low Austria (Prov) sec s f g 7½s 1950	J D	50	87½	89	94½	96	88⅛ Sept. 5	93⅛ Sept. 21	60 Jan. 5	93⅛ Sept. 21
------	Unmatured coupons on	J D	50							50 Feb. 20	63 Apr. 6
18,000	Lyons (City of) 15-year 6s 1934	M N	111½	171¾	173	171½		172 Sept. 4	172 Sept. 4	149 Feb. 5	172 Sept. 4
1,000	Marseille (City) 15-year 6s 1934	M N	111½	171¾		171½		173 Sept. 14	173 Sept. 14	149 Feb. 5	173 Sept. 14
120,000	Medellin (Colombia) 6½s 1954	J D	8	10	11½	12	Sale	9¼ Sept. 11	14¼ Sept. 21	8¼ July 31	16⅜ Feb. 5
80,000	Mexican Irrig Assenting s f 4½s 1943		3					6¼ Sept. 13	8 Sept. 26	4½ Jan. 19	8 Sept. 26
1,000	Mexico (U S) external 5s of 1899 £ 1945	Q J	4	6	Sale		25	6 Sept. 1	6 Sept. 1	6 Sept. 1	7⅛ July 10
241,000	Assenting 5s of 1899 1945		4	8	8⅝	10	11½	8¼ Sept. 4	11⅜ Sept. 22	6⅛ June 7	11⅜ Sept. 22
40,000	Assenting 5s large	Q J	5⅛					9⅞ Sept. 8	11⅜ Sept. 22	7 May 16	11⅜ Sept. 22
5,000	Assenting 5s small	Q J	6⅛					10 Sept. 19	10 Sept. 19	6⅛ July 26	10 Sept. 19
1,000	4s of 1904 1954	J D	4⅝			4½	7½	4⅝ Sept. 22	4⅝ Sept. 22	4⅝ Sept. 22	4⅝ Sept. 22
179,000	Assenting 4s of 1904 1954		3	4½		7¼	Sale	5½ Sept. 5	8 Sept. 19	4⅛ Jan. 2	8 Sept. 19
------	Assenting 4s of 1910	J J	4⅛	5	6	7	7⅞				
97,000	Assenting 4s of 1910 large		4					5⅞ Sept. 4	9 Sept. 19	5 May 28	9 Sept. 19
449,000	Assenting 4s of 1910 small		4	5⅞	Sale	7¼	Sale	5⅞ Sept. 1	9¼ Sept. 19	4⅜ May 15	9¼ Sept. 19
7,000	*Treas 6s of '13 assent (large) 1933	J J	5¾	9	11			10 Sept. 6	11⅜ Sept. 19	8½ Jan. 8	11½ Feb. 26
15,000	*Small		5¾	8	Sale			8 Sept. 1	8¾ Sept. 6	5¾ Aug. 2	11 Feb. 15
93,000	Milan City (Italy) ext loan 6½s 1952	A O	74	81½	82	81¾	Sale	79 Sept. 12	82¼ Sept. 6	79 Sept. 12	91⅞ Feb. 14
	Minas Geraes (State) Brazil—										
85,000	External sinking fund 6½s 1958	M S	17	19½	20⅜	22½	24	19⅜ Sept. 12	23¾ Sept. 28	17 Jan. 12	24 Feb. 3
1,000	September coupon on		21¼			21	22¼	21¼ Sept. 22	22 Sept. 26	21¼ Sept. 22	22 Sept. 26
154,000	Ext sec 6½s series A 1959	M S	17	19¼	20	23¼	Sale	19 Sept. 6	23½ Sept. 28	17 June 12	23½ Feb. 1
6,000	September coupon on		20½			21	22½	20½ Sept. 26	22 Sept. 28	20½ Sept. 26	22 Sept. 28
20,000	Montevideo (City) s f g 7s 1952	J D	27¼	36	Sale	36½	38	35 Sept. 4	39 Sept. 20	27¼ Jan. 9	39 Feb. 20
37,000	Ext s f g 6s series A 1959	M N	25	31	32½	32½	Sale	31½ Sept. 7	33 Sept. 21	26¼ Jan. 9	33 Feb. 21
152,000	New South Wales ext s f g 5s 1957	F A	73¾	91	Sale	93	94	90 Sept. 10	93¼ Sept. 27	85 Jan. 4	96 Mar. 10
149,000	External s f g 5s 1958	A O	73½	90⅞	92½	93	94	90 Sept. 10	93¼ Sept. 27	85¼ Jan. 5	95⅝ Mar. 9
38,000	Norway 20-year ext s f 6s Aug 15 1943	F A	88	a101	Sale	101½	102	100⅜ Sept. 6	102 Sept. 17	91½ Jan. 3	102 Sept. 17
79,000	20-year external s f 6s Aug 15 1944	F A	87½	101¼	Sale	100¾	101¼	100¼ Sept. 19	101¾ Sept. 11	90¼ Jan. 4	102 Aug. 30
98,000	30-year external s f 6s Oct 1952	A O	83⅛	99¼	100	99¾	100	99¼ Sept. 5	100¾ Sept. 26	89½ Jan. 2	100¾ Sept. 26
154,000	40-year ext s f 5½s June 15 1965	J D	78⅞	93¼	94	94	94½	92 Sept. 18	94½ Sept. 26	83⅛ Jan. 2	95½ Feb. 1
145,000	External s f 5s Mar 15 1963	M S	76	89⅜	90½	90⅜	Sale	87¼ Sept. 12	90½ Sept. 28	80½ Jan. 2	92⅛ July 2
9,000	Municipal Bank extl s f 5s 1967	J D	77½	91½		90⅜		90⅜ Sept. 25	91¾ Sept. 19	83½ Jan. 23	91¾ Sept. 19
6,000	Municipal Bank ext s f 5s 1970	J D	79½	91⅛	92	90⅜	91½	90⅜ Sept. 11	90⅞ Sept. 21	81 Jan. 3	91½ Aug. 31
14,000	Nuremberg (City) external 6s 1952	F A	23	21½	25	22⅞	24	23 Sept. 17	24 Sept. 18	23 Sept. 17	55½ Feb. 2
77,000	Oriental Development 6s 1953	M S	64	72¾	74¼	77⅝		72⅛ Sept. 4	78¼ Sept. 28	65 Jan. 18	78¼ Sept. 28
65,000	External deb 5½s 1958	M N	59¼	68¾	69⅞	73⅞	75	68⅞ Sept. 4	75 Sept. 28	62¾ Jan. 19	75 Sept. 28
28,000	Oslo (City) 30 year s f 6s 1955	M N	73	91	92	94	Sale	91¼ Sept. 6	94 Sept. 29	76⅛ Jan. 4	94 Sept. 29
22,000	Panama (Rep) external 5½s 1953	J D	89	103½	103¾	103		103½ Sept. 21	104 Sept. 15	98 Jan. 17	104 Sept. 15
49,000	Extl s f 5s ser A May 15 1963	M N	24⅞	35½	36½	37	Sale	35¼ Sept. 7	37 Sept. 29	29⅛ Jan. 2	44 Mar. 21
48,000	Stamped (assented)		27	35	35½	36⅛	38	35 Sept. 4	36¼ Sept. 28	29⅜ Jan. 6	44 Mar. 22
55,000	Pernambuco (State) ext sec 7s 1947	M S	8⅛	13¾	15¾	14¾	17¾	13½ Sept. 11	17 Sept. 24	10⅞ Jan. 9	18⅛ Feb. 19
129,000	Peru (Rep) Sec s f g 7s 1959	M S	7	12⅝	13½	15½	Sale	13¼ Sept. 5	17½ Sept. 21	8½ Jan. 4	17½ Sept. 21
1,242,000	National loan ext s f 6s 1960	J D	5	9½	Sale	10¾	Sale	9 Sept. 10	13 Sept. 21	5⅞ Jan. 2	14⅛ Feb. 16
714,000	National loan ext s f 6s 1961	A O	4¾	9⅜	10	11	Sale	7⅝ Sept. 7	13 Sept. 22	6¼ Jan. 2	14⅛ Feb. 17
77,000	Poland (Rep of) g 6s 1940	A O	56	67	70⅞	73½	74¼	68½ Sept. 8	74¼ Sept. 27	59 Jan. 2	79 May 15
366,000	Stabiliz loan 7s of '27 Oct 15 1947	A O	63	123¼	Sale	128⅛	Sale	122 Sept. 7	130 Sept. 28	88 Jan. 2	130 Sept. 26
220,000	External s f 8s 1950	J J	63⅝	83	83⅞	86	Sale	82 Sept. 19	86 Sept. 29	69¼ Jan. 3	90 May 9
11,000	Porto Alegra (City of) 8s guar 1961	J D	16¼	21⅝	23½	23	Sale	22 Sept. 5	25 Sept. 27	17½ June 16	25 Sept. 27
3,000	June coupon off		21			19¼		21 Sept. 20	21½ Sept. 20	21 Sept. 20	21½ Sept. 20
9,000	External guar sink fund 7½s 1966	J J	14⅛	21½	23½	23¾	Sale	21¾ Sept. 6	23¾ Sept. 29	16⅝ May 17	24½ Jan. 3
1,000	July coupon off		21			20	26	21 Sept. 24	21 Sept. 24	21 Sept. 24	21 Sept. 24
21,000	Prague (Greater City) 7½s 1952	M N	77¼		95⅜	89⅝	95	90 Sept. 14	90¾ Sept. 18	83 Jan. 2	100 Apr. 24
111,000	Prussia (Free State) ext s f 6½s 1951	M S	24½	28¼	Sale	27½	Sale	24½ Sept. 12	29 Sept. 26	24½ Sept. 12	58½ Feb. 2
233,000	S f gold 6s 1952	A O	23⅛	25	Sale	26½	Sale	23⅛ Sept. 14	28 Sept. 28	23⅛ Sept. 14	57½ Feb. 2
37,000	Queensland (State of) ext s f 7s 1941	A O	94	103⅝	104	104¾	105	104 Sept. 5	105 Sept. 27	102 Jan. 2	106½ Apr. 18
33,000	25-year extl s f 6s Feb 15 1947	F A	83¾	100	Sale	101	102	100 Sept. 1	101⅛ Sept. 22	94½ Jan. 2	103 Mar. 15
14,000	Rhine-Main-Danube deb 7s ser A 1950	M S	35⅛		42⅞		41¾	38½ Sept. 10	44 Sept. 24	38½ Sept. 10	69⅜ May 4
38,000	Rio Grande do Sul (State) ext 8s 1946	A O	17⅝	22⅝	24¾	26½		23½ Sept. 12	27 Sept. 28	19 June 6	27 Sept. 28
56,000	Apr 32 Oct 33 Oct 34 coup on		18¾		23	25⅜		21¾ Sept. 12	25½ Sept. 25	18¾ May 15	25½ Sept. 25
171,000	Ext s f g 6s 1968	J D	15¼	22⅛	Sale	26⅝	Sale	22 Sept. 5	26⅝ Sept. 29	15¼ June 7	26⅝ Sept. 29
35,000	June coupon off		20½			25	Sale	20½ Sept. 5	25 Sept. 29	20½ Aug. 31	25 Sept. 29
42,000	Ext s f 7s of 1926 1966	M N	16½	22	Sale	26½	27	22 Sept. 1	26½ Sept. 27	17⅛ June 5	26½ Sept. 27
18,000	May coupon off		18⅜	20½	Sale	24⅞	25½	20½ Sept. 1	24¾ Sept. 27	18⅜ May 17	24¾ Sept. 27
55,000	Extl s f 7s munic loan 1967	J D	17¼	21⅝	24	26½	Sale	22½ Sept. 10	26½ Sept. 26	17¼ May 14	26½ Sept. 26
5,000	May coupon off		23⅞			23⅞		23⅞ Sept. 26	24½ Sept. 26	23⅞ Sept. 26	24½ Sept. 26
46,000	Rio de Janeiro (City) 25-yr s f 8s 1946	A O	13½	22⅛	23½	25	26	21⅝ Sept. 12	25⅝ Sept. 24	17½ Jan. 5	25⅝ Sept. 24
28,000	April coupon off		19	20⅛	22½	21		21 Sept. 13	23¼ Sept. 20	19 Aug. 20	23¼ Sept. 20
167,000	External sec s f g 6½s 1953	F A	13	22⅛	Sale	24	Sale	21⅝ Sept. 6	25 Sept. 20	16 June 5	25 Sept. 20
5,000	August coupon off		21⅛			22		21⅛ Sept. 12	22¼ Sept. 15	21⅛ Sept. 12	22¼ Sept. 15
2,000	May coupon off		23					23 Sept. 20	23 Sept. 20	23 Sept. 20	23 Sept. 20
83,000	Rome (City) external s f 6½s 1952	A O	78½	83¼	Sale	82½	84½	80 Sept. 14	83½ Sept. 6	80 Sept. 14	92 Feb. 5
94,000	Rotterdam (City) ext 6s 1964	M N	91½	134⅛	135	138⅛	Sale	135 Sept. 5	144 Sept. 12	112 Jan. 2	144 Sept. 12
152,000	Roumania (Monopolies) 7s guar 1959	F A	23	32⅛	34	38⅛	Sale	32¼ Sept. 5	39 Sept. 26	23 June 12	40 Feb. 3
37,000	Saarbruecken (City) s f 6s 1953	J J	56	78½	79⅜	78⅛	Sale	78⅛ Sept. 13	79 Sept. 4	66½ Jan. 5	81 May 28
18,000	Sao Paulo (City) s f 8s Mar 1952	M N	18	24⅛	Sale	27¼	Sale	24⅛ Sept. 1	27 Sept. 10	22 June 12	30 Jan. 15
2,000	May coupon on		20½	22		23⅛		25¼ Sept. 25	25¼ Sept. 25	20½ Aug. 24	25¼ Sept. 25
22,000	Ext secs f 6½s May 15 1957	M N	15⅝	22⅝	27½	26	27½	22⅝ Sept. 5	26 Sept. 27	17⅜ Jan. 4	26 Sept. 27
9,000	May coupon on		19½	18		18		21 Sept. 11	23 Sept. 25	19½ Aug. 2	23 Sept. 27
11,000	San Paulo (State) ext s f 8s 1936	J J	15½	34½		40⅜	42	35½ Sept. 7	41¼ Sept. 27	18 Jan. 5	41¼ Sept. 27
7,000	July coupon off		32	30	35	38⅛		35 Sept. 13	38⅝ Sept. 25	32 Aug. 13	38⅝ Sept. 25
73,000	External s f 8s 1950	J J	12½	24⅛	26⅞	28⅛	Sale	24⅛ Sept. 4	29⅛ Sept. 27	13⅝ Jan. 5	29⅛ Sept. 27
60,000	July coupon off		18½	22⅛	25	26	29⅛	20 Sept. 1	26⅛ Sept. 19	18½ Aug. 2	26⅛ Sept. 19
61,000	Ext 7s water loan 1956	M S	12⅝	21⅝	23¾	24	26	22 Sept. 1	25 Sept. 21	13⅝ May 18	25 Sept. 21
4,000	September coupon off		24			24		24 Sept. 22	24 Sept. 22	24 Sept. 22	24 Sept. 22
143,000	External s f 6s 1968	J J	10¾	22	Sale	24	Sale	22 Sept. 4	26½ Sept. 25	12⅝ Jan. 5	26½ Sept. 25
58,000	July coupon off		17⅞	20	Sale	22½	24½	20 Sept. 1	24¾ Sept. 25	17⅞ Aug. 17	24¾ Sept. 25
322,000	Sec s f g 7s 1940	A O	61	87⅛	Sale	90⅛	Sale	86⅞ Sept. 14	90¾ Sept. 28	65 Jan. 6	90¾ Sept. 28
58,000	Sante Fe Prov (Arg Rep) extl 7s 1942	M S	17	45		48	52¼	45½ Sept. 4	52¼ Sept. 24	18½ Jan. 2	52¼ Sept. 24
68,000	Stamped		38	37⅞			50¼	45 Sept. 10	50⅛ Sept. 19	38 Aug. 14	50⅛ Sept. 19
76,000	Saxon Pub Works (Germany) 7s 1945	F A	35½	37	Sale	39½	41	35½ Sept. 14	41 Sept. 18	35½ Sept. 14	67 Feb. 1
64,000	Gen ref guar serial gold 6½s 1951	M N	28½	30	Sale	35	Sale	28½ Sept. 4	35¼ Sept. 26	28½ Sept. 4	60⅞ Mar. 7
31,000	Saxon State Mtge Inst 7s 1945	J D	42½	43	50	39	45	42½ Sept. 18	42⅞ Sept. 18	42½ Sept. 18	71 Feb. 20
1,000	SF 6½s Dec 1946		46	43	51	40	44⅞	46 Sept. 7	46 Sept. 7	46 Aug. 30	70 Mar. 5
93,000	Serbs. Croats & Slovenes extl 8s 1962	M N	19¼	24	25	27½		25 Sept. 7	28 Sept. 25	21 Jan. 20	28 Mar. 16
66,000	All unmatured coupons on		12¾	17½	18⅞	20	24¼	17⅜ Sept. 12	22 Sept. 28	16 Jan. 15	22 Mar. 26
16,000	Nov 1 1935 coupons on 1962		13½			16⅛		13¾ Sept. 13	17 Sept. 29	13⅜ Apr. 30	17 Sept. 29
68,000	Ext sec 7s ser B 1962	M N	17	23	24	25¾	27	22¼ Sept. 6	26½ Sept. 26	[illegible] Jan. 2	26½ Sept. 26
58,000	All unmatured coupons on		12½	16	17⅞	19¾	20¾	16⅝ Sept. 4	20 Sept. 26	12¾ Jan. 2	20 Feb. 20
2,000	Nov 1 1935 coupon on		11	13¾	17	15	16¾	15¼ Sept. 11	15¼ Sept. 11	11 Jan. 9	17 Mar. 17
97,000	Silesia (Prov) extl sink fund 7s 1958	J D	42	64⅛	65	67	68⅝	64 Sept. 7	68¾ Sept. 26	52⅜ Jan. 3	71 May 11
22,000	Silesian Landowners Assn 6s 1947	F A	33	35	Sale	38⅛	50	33 Sept. 6	40 Sept. 28	33 Sept. 6	69 Jan. 25
4,000	Soissons (City) ext 15 yr 6s 1936	M N	117	171		174		172¼ Sept. 11	174¼ Sept. 26	150 Jan. 8	174¼ Sept. 26
2,000	Styria (Prov) extl sec s f 7s 1946	F A	47¼	82	86⅞	82½	85	83 Sept. 28	85¾ Sept. 4	55 Jan. 3	88 June 21
98,000	Sweden (Kingdom) extl g 5½s 1954	M N	88½	103¾	Sale	100⅜	100⅝	100¼ Sept. 26	104⅛ Sept. 11	100¼ Sept. 26	109¾ Jan. 2
58,000	Sydney (City) s f g 5½s 1955	F A	75	87½	Sale	88½	90	86½ Sept. 10	90 Sept. 17	80 Jan. 2	90 Sept. 17
91,000	Taiwan Elec Pow 5½s 1971	J J	58	70	Sale	74	Sale	69¼ Sept. 12	74½ Sept. 27	61¾ Jan. 2	74½ Sept. 27
18,000	Tokyo City loan of 1912 5s 1952	M S	53¾	63	67	69⅝	Sale	65 Sept. 4	70 Sept. 25	65 Sept. 4	73½ Jan. 2
128,000	External s f 5½s guar 1961	A O	53¾	70½	71½	73⅛	74	69½ Sept. 12	74 Sept. 28	61¾ Jan. 12	74 Sept. 28
34,000	Tolima (Dept of) external 7s 1947	M N	8½	11⅝	13¼	11¾	13	12⅛ Sept. 12	14½ Sept. 25	10½ June 12	17 Feb. 17
1,000	Trondhjem (City) 1st ext g 5½s 1957	M N	63¾	80	86½	84	85	84 Sept. 27	84 Sept. 27	67¾ Jan. 9	87¼ Feb. 5
13,000	Upper Austria (Prov) extl s f 7s 1945	J D	51¾	73	82	85⅝	Sale	80 Sept. 11	85⅝ Sept. 29	62 Jan. 2	86 May 3
------	Only unmatured coups attached		74		75	60				74 Apr. 21	76 Apr. 20
17,000	External s f 6½s June 15 1957	J D	41½	73	Sale	81⅝		73 Sept. 1	79 Sept. 25	48½ Jan. 3	79 Sept. 25
95,000	Uruguay (Rep) external s f 8s 1946	F A	33	41⅛	42½	43¾	45	38 Sept. 13	46 Sept. 24	34½ Jan. 10	46 Feb. 6
533,000	Ext s f 6s 1960	M N	26½	36	Sale	39	39¾	34¾ Sept. 11	44 Sept. 20	27¼ July 27	44 Sept. 20
190,000	Exter s f 6s 1964	M N	26⅝	35	35¾	40	Sale	35 Sept. 8	44 Sept. 20	29¼ Jan. 8	44 Sept. 20
------	Venetian Prov Mtg Bank 7s 1952	A O	94		94⅞		94⅞			94 July 16	109 Jan. 4
12,000	Vienna (City) external 6s 1952	M N	52⅝	88¾	90	86½	87	86 Sept. 26	90 Sept. 4	58 Jan. 4	90½ May 7
31,000	Unmatured coupons attached		43½					67 Sept. 24	73½ Sept. 4	50 Jan. 25	76 Apr. 26
244,000	Warsaw (City) external 7s 1958	F A	41	62	63⅜	64⅝	Sale	60½ Sept. 17	65⅝ Sept. 26	53 Jan. 3	68¼ Mar. 7
74,000	Yokohama (City) extl s f 6s 1961	J D	63	73¼	Sale	76¼	Sale	72¾ Sept. 12	77⅞ Sept. 28	66 Feb. 15	77⅞ Sept. 28
	RAILROAD										
5,000	Ala Gt Sou 1st cons 5s ser A 1943	J D	80½	103		103⅜		103 Sept. 26	104 Sept. 26	94 Jan. 18	104½ Aug. 31
12,000	First cons 4s series B 1943	J D	74	100½	100⅞	97¾	100	99 Sept. 27	101 Sept. 15	96 Apr. 12	101 Sept. 15

For footnotes. see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask.	Sept. 29. Bid	Ask	Lowest. Sale Prices		Highest. Sale Prices.		RANGE SINCE JAN. 1. Lowest. Sale Prices		Highest. Sale Prices	
$															
48,000	Albany & Susq 1st guar 3½s____1946	A O	83	92	98½	96	98	95¼	Sept. 26	98⅝	Sept. 13	85	Jan. 13	99¼	May 26
9,000	Allegh & West 1st g gu 4s____1998	A O	62	85	89½	86⅛	89	86	Sept. 25	86	Sept. 25	73¾	Jan. 26	91	July 13
41,000	Alleg Valley gen gu 4s____1942	M S	93	102⅝	103⅞	102	102⅞	102	Sept. 13	103¾	Sept. 7	96	Jan. 2	104¾	July 18
36,000	‡Ann Arbor 1st g 4s____July 1995	Q J	27	50	55	45	58	52	Sept. 25	53	Sept. 26	29	Jan. 4	60	Apr. 24
700,000	Atch Top & S F gen g 4s____1995	A O	84¼	102	Sale	101½	Sale	99¼	Sept. 17	102½	Sept. 1	93	Jan. 4	106	July 16
19,000	Adjustment g 4s____July 1 1995	Nov	74½	97			97½	93	Sept. 18	97	Sept. 6	84	Jan. 8	99¾	July 18
308,000	Stamped 4s____July 1 1995	M N	75⅛	95	96	94½	95	91½	Sept. 17	95½	Sept. 25	83	Jan. 9	100	July 12
17,000	Conv g 4s of 1909____1955	J D	75	96¼		94		94	Sept. 13	94¼	Sept. 28	82½	Jan. 19	96½	July 17
45,000	Conv g 4s of 1905____1955	J D	74¼	96⅜	105	93⅛	94	92⅞	Sept. 25	97	Sept. 5	80	Jan. 5	97½	June 29
2,000	Conv g 4s of 1910____1960	J D	78	87½	95¾	87¼	93	87⅝	Sept. 15	88	Sept. 25	78½	Jan. 6	95½	July 9
226,000	Conv deb gold 4½s____1948	D J	88⅛	104	Sale	103½	Sale	101¾	Sept. 19	104⅛	Sept. 5	95¼	Jan. 2	107	July 9
37,000	Rocky Mt div 1st 4s A____1965	J J	79	90½	98	92	97½	97⅝	Sept. 22	99	Sept. 10	82	Jan. 3	102	Aug. 8
32,000	Trans-Cont Short Line 1st 4s g 1958	J J	89	101	103½	102	103½	101	Sept. 15	103¾	Sept. 25	95¼	Jan. 3	106	July 26
44,000	Cal-Ariz 1st & ref 4½s ser A____1962	M S	87¼	105⅞	106½	105	106½	103⅝	Sept. 19	106	Sept. 7	95	Jan. 3	108⅛	July 26
	Atl Knox & No 1st g 5s____1946	J D	99¾		110½		110½					99¾	Jan. 3	105½	Aug. 7
6,000	Atl & Char Air Line 1st 4½s A____1944	J J	86⅞	102		101⅛		102	Sept. 14	102	Sept. 14	86⅞	Jan. 10	103	July 26
8,000	1st 30-year 5s ser B____1944	J J	86	96½	106¾		102½	101	Sept. 15	105	Sept. 6	88	Jan. 2	106¾	July 14
	Atlantic City 1st con guar g 4s____1951	J J	74	90	96	90	96					75	Jan. 26	90	May 3
208,000	Atl Coast L 1st cons 4s____July 1952	M S	71½	95¼	Sale	95⅞	Sale	92	Sept. 12	96	Sept. 27	82	Jan. 8	100½	July 16
155,000	General unified 4½s series A____1964	J D	61½		82⅞	81⅝	83	80	Sept. 20	83	Sept. 26	74	Jan. 8	92	Apr. 25
89,000	L & N collat gold 4s____Oct. 1952	M N	57	74	75½	75	Sale	70	Sept. 20	75½	Sept. 7	68	Jan. 6	85	Feb. 23
3,000	Atlantic & Danville 1st g 4s____1948	J J	36	40¼	41½	37	40⅞	38	Sept. 25	40¼	Sept. 10	38	Sept. 25	53⅞	Apr. 12
7,000	Second 4s____1948	J J	27	35	37	35	36⅞	36¼	Sept. 27	36½	Sept. 25	35	Jan. 18	47	Feb. 20
	Atlantic & Yadkin 1st gu g 4s____1949	A O	37	51½	58½	42½	55					46	Jan. 9	64	Apr. 26
	Austin & NW 1st g 5s guar____1941	J J	75		89		89					79¼	Feb. 10	92	Apr. 17
450,000	Balt & Ohio 1st g 4s____July 1948	A O	82¼	100¼	Sale	99¾	Sale	98½	Sept. 19	101⅛	Sept. 7	88½	Jan. 2	103¼	July 16
224,000	Refund & gen 5s ser A____1995	J D	54½	70	71½	70½	Sale	63	Sept. 18	71½	Sept. 28	63	Sept. 18	86	Apr. 12
183,000	1st gold 5s____July 1948	A O	94⅛	105	106	104½	104⅞	102¾	Sept. 13	105¾	Sept. 4	98½	Jan. 5	109	July 16
193,000	Ref and gen 6s, series C____1995	J D	59	81¼	Sale	80	Sale	73⅜	Sept. 17	81¼	Sept. 1	73⅜	Sept. 17	97½	Apr. 12
122,000	P L E & W Va Sys ref g 4s____1941	M N	76⅜	97⅝	Sale	96⅛	97	93¾	Sept. 17	98	Sept. 6	85	Jan. 2	100	June 16
140,000	Southw Div 1st 3½s at 5%____1950	J J	74¼	92	93⅞	92	Sale	89	Sept. 14	93½	Sept. 4	83½	Jan. 2	100¼	Apr. 16
30,000	Tol Cin Div 1st & ref 4s ser A____1959	J J	61	79	Sale	76	Sale	70	Sept. 13	79	Sept. 1	66	Jan. 4	88½	July 16
149,000	Refunding 5s series D____2000	M S	53	69		69½	70	62⅞	Sept. 19	70¼	Sept. 27	62⅞	Sept. 19	85⅛	Apr. 20
268,000	Conv g 4½s____1960	F A	46½	56¾	Sale	56½	Sale	49½	Sept. 17	57½	Sept. 5	49½	Sept. 17	72¾	Apr. 12
245,000	Ref & gen 5s series F____1996	M S	54	69	74	70	Sale	62½	Sept. 12	70½	Sept. 28	62½	Sept. 12	85⅞	Apr. 20
31,000	Bangor & Aroostook RR 1st g 5s '43	J J	94½	108	Sale	107½	109	107	Sept. 21	108½	Sept. 27	101	Jan. 6	110	June 18
128,000	Con ref mtg gold 4s____1951	J J	74⅛	96½	97	95⅝	96¾	95	Sept. 17	97	Sept. 7	75	Jan. 3	98⅞	July 12
	Battle Creek & Sturgis gu 3s____1989	J D	60		73	55	70					60	Jan. 9	65¼	July 17
40,000	Beech Creek 1st gu 4s____1936	J J	88	101¼	102	101	101¾	101	Sept. 20	102	Sept. 4	90	Jan. 18	102	July 24
1,000	Second guar gold 5s____1936	J J	89½	101	102		101¼	101	Sept. 17	101	Sept. 17	92	Jan. 24	101¾	July 23
	Beech Creek Exten 1st g 3½s____1951	A O	66	90		89						83	Mar. 29	95	July 23
	Belvidere Del cons gtd g 3½s____1943	J J		100		101									
1,000	Big Sandy Ry 1st mtge 4s____1944	J D	90	101⅝		101½		101⅝	Sept. 26	101⅝	Sept. 26	96⅛	Feb. 26	103	Aug. 8
194,000	Boston & Maine 1st 5s ser AC____1967	M S	59¼	75	77½		74	70	Sept. 20	75¾	Sept. 5	70	Sept. 20	90⅛	Apr. 12
109,000	1st mortgage 5s series II____1955	M N	61	75	77	73¼	74¼	71	Sept. 20	75½	Sept. 5	71	Sept. 20	90	Apr. 11
70,000	1st g 4¾s series JJ____1961	A O	56	72⅛	73¾		68⅞	67⅛	Sept. 20	72	Sept. 4	67⅛	Sept. 20	84¼	Apr. 13
18,000	Boston & N Y Air Line 1st gu 4s____1955	F A	50	62	65	56½	58	57¾	Sept. 26	62	Sept. 6	51	Jan. 2	73½	Feb. 21
	Brunsw & Western 1st gu g 4s____1938	J J	88⅞	99		99						88⅞	Jan. 10	100¾	May 25
6,000	Buff Roch & Pitts gen 5s____1937	M S	91	104¾	106	105½	105¾	104¾	Sept. 11	105½	Sept. 28	97	Jan. 4	105⅞	June 14
180,000	Consol 4½s____1957	M N	50	65	Sale	64¼	Sale	58⅞	Sept. 18	65½	Sept. 5	58⅞	Sept. 18	80¾	Apr. 17
8,000	*‡ Burl Ced Rap & Nor 1st 5s____1934	A O	26¼	28½	32	27	34	27	Sept. 20	28¼	Sept. 13	27	Sept. 20	48¼	Feb. 5
	Certificates of deposit____		29		27		26⅞					34	Jan. 12	40	Apr. 11
115,000	Canada Sou con gu 5s ser A____1962	A O	79		105¼	103½	106½	103	Sept. 20	106	Sept. 11	92	Jan. 9	109⅞	Aug. 8
59,000	Canadian Nat guar 4½s__Sept 15 1954	M S	91⅛	106	Sale	105⅝	106	105¼	Sept. 21	106⅝	Sept. 24	98⅝	Jan. 2	103¾	Aug. 13
168,000	Gold 4½s____1957	J J	91¼	110¼	Sale	110½	110¾	110⅛	Sept. 27	111¾	Sept. 24	98½	Feb. 2	111¾	Sept. 24
140,000	Gold 4½s____1968	J D	91⅛	106⅝	Sale	105⅞	Sale	105⅞	Sept. 29	107¾	Sept. 6	99½	Feb. 2	108¾	Aug. 13
216,000	Guaranteed gold 5s____July 1969	J J	96¾	114⅞	Sale	115½	Sale	114⅞	Sept. 1	116½	Sept. 12	105	Jan. 19	116½	Aug. 23
138,000	Guaranteed g 5s____Oct 1969	A O	96⅛	116⅜	Sale	116⅞	Sale	116⅜	Sept. 1	118¼	Sept. 13	104⅞	Jan. 18	118¼	Sept. 13
52,000	Guaranteed g 5s____1970	F A	96¾	116⅜	117⅜	116¾	Sale	116¾	Sept. 29	118⅛	Sept. 24	105	Jan. 22	118⅛	Sept. 24
110,000	Guar gold 4¾s____June 15 1955	J D	94¾	114⅛	115	114⅜	114¾	114⅞	Sept. 6	115⅞	Sept. 11	102⅛	Jan. 19	115⅞	Sept. 11
264,000	Guar g 4½s____1956	F A	91⅝	111⅛	Sale	112⅜	Sale	111⅛	Sept. 1	113⅛	Sept. 10	100	Feb. 3	113⅛	Sept. 10
252,000	Guar g 4½s____1951	M S	91⅝	111⅛	Sale	111¼	111⅞	111⅛	Sept. 1	112⅞	Sept. 10	100⅛	Feb. 2	113¼	Aug. 22
102,000	Canadian No deb s f 7s____1940	J D	102⅛	108⅜	108½	107	107⅝	107¼	Sept. 28	108⅞	Sept. 7	105	Jan. 2	109⅝	June 14
63,000	25-year deb s f guar 6½s____1946	J J	105⅛	121¼	Sale	120	120⅞	120	Sept. 25	122½	Sept. 15	108¾	Jan. 3	122½	Sept. 15
66,000	10 year gold guar 4½s____1935	F A	98½	102¼	Sale	103	103½	102¼	Sept. 1	104⅛	Sept. 24	100½	Jan. 26	104⅛	Sept. 24
523,000	Canadian Pac 4% deb stock____	J J	52¾	75	Sale	78¼	Sale	74	Sept. 4	79¼	Sept. 27	61	Jan. 4	85½	July 16
208,000	Collateral trust gold 4½s____1946	M S	66	94⅜	95½	96½	Sale	94¼	Sept. 14	96¾	Sept. 24	74¾	Jan. 2	99¾	July 16
85,000	5s equip trust ctfs____1944	J J	94⅜	109⅜	Sale	109¼	Sale	109¼	Sept. 29	110⅝	Sept. 8	99⅛	Jan. 2	110⅞	Aug. 22
275,000	Collateral trust g 5s____1954	J D	73¼	98½	Sale	99¼	Sale	95¾	Sept. 17	99¼	Sept. 7	77¼	Jan. 4	102	July 14
288,000	Collateral trust 4½s____1960	J J	64¾	90¾	Sale	91	Sale	89⅜	Sept. 17	92	Sept. 24	71⅛	Jan. 4	97	July 13
1,000	‡Carolina Central 1st gu g 4s____1949	J J	19	41	45	41	45	41	Sept. 21	41	Sept. 21	32½	Mar. 1	45	July 17
29,000	Caro Clinch & Ohio 1st 5s____1938	J D	95¾	106		105½	Sale	104	Sept. 22	106¼	Sept. 5	95¾	Jan. 3	107¼	June 13
97,000	1st & con g 6s series A__Dec 15 1952	J D	89¼	103	106	106	106¾	103	Sept. 5	106	Sept. 28	90¼	Jan. 15	109	June 28
	Carthage & Adir 1st gu g 4s____1981	J D	68	73½	75	70	84					70	Jan. 16	84	Apr. 11
5,000	Cent Br Un Pac 1st g 4s____1948	J D	24¼	48	51½	45½	50¾	45	Sept. 17	50¾	Sept. 26	28	Jan. 15	56	June 13
	‡Cent of Ga Ry 1st g 5s____Nov 1945	F A	39	45	60	35	60					41	Jan. 11	65	Apr. 16
12,000	Consol gold 5s____1945	M N	16½	18	22	24	Sale	22	Sept. 22	24¾	Sept. 24	16½	Aug. 3	38	Apr. 23
35,000	Ref & gen 5½s series B____1959	A O	8¾	11	12⅜	13	Sale	9	Sept. 12	13	Sept. 29	9	Sept. 12	26	Apr. 20
34,000	Ref & gen 5s series C____1959	A O	8½	11	13	13	Sale	9⅜	Sept. 17	13	Sept. 28	9	Aug. 8	26	Apr. 20
1,000	Chat Div pur money g 4s____1951	J D	17½	20	25	20	34½	20¾	Sept. 21	20¾	Sept. 21	18	Jan. 12	37	Mar. 14
	Macon & Nor Div 1st g 5s____1946	J J	35		37										
	Middle Ga & Atl Div pur m 5s____1947	J J	20		25		25					20	Jan. 15	21½	Jan. 17
	Mobile Div 1st g 5s____1946	J J	25	20	27	20						25	Aug. 8	35	Mar. 13
11,000	Cent N E 1st guar 4s____1961	J J	60		78	66⅜	68⅞	70	Sept. 27	74	Sept. 12	65	Jan. 3	83¾	May 5
4,000	Cen RR & Bkg of Ga col tr g 5s____1937	M N	49	66	70	65⅛	70	65	Sept. 22	67½	Sept. 10	53	Jan. 8	73	July 10
8,000	Central of N J gen g 5s____1987	J J	90	103	105½	99⅝	102½	102	Sept. 12	103	Sept. 7	95	Jan. 8	108⅞	July 14
10,000	General 4s____1987	J J	78		96⅜	88	95	93½	Sept. 27	93½	Sept. 27	78	Jan. 11	97½	June 21
286,000	Cent Pac 1st ref gu g 4s____1949	F A	65⅝	93	Sale	92¼	93¾	89⅝	Sept. 18	93⅛	Sept. 25	75½	Jan. 6	96½	July 13
35,000	Through St L 1st gu g 4s____1954	A O	63½	89	95		94½	z89	Sept. 19	91	Sept. 21	73½	Jan. 4	95	Aug. 23
161,000	Guar 5s____1960	F A	55	72	74¾	73¾	Sale	70½	Sept. 11	75¼	Sept. 22	63⅞	Jan. 5	87	Apr. 14
	Charles & Savannah 1st g 7s____1936	J J	103	105½		105						103	Jan. 19	106	Aug. 1
89,000	Ches & Ohio 1st cons g 5s____1939	M N	104	110½		109⅞	Sale	108⅞	Sept. 15	111	Sept. 4	105½	Feb. 8	111⅛	Aug. 8
115,000	General gold 4½s____1992	M S	91¼	111	Sale	99	108⅞	106⅝	Sept. 18	111⅜	Sept. 1	98¾	Jan. 3	111½	Aug. 8
155,000	Ref & imp 4½s ser A____1993	A O	83½	103½	103½	101⅞	Sale	100	Sept. 5	102⅞	Sept. 6	88⅝	Jan. 11	106	July 9
347,000	Ref & impt 4½s series B____1995	J J	84	102⅝	Sale	101¾	Sale	99¾	Sept. 17	103	Sept. 1	88½	Jan. 5	106⅛	July 13
1,000	Craig Valley 1st g 5s____May 1940	J J	96	104		104⅛		104	Sept. 5	104	Sept. 5	97½	Jan. 26	105¼	Aug. 3
11,000	Potts Creek Br 1st 4s____1946	J J	85	99¾	100	99¾		99¾	Sept. 12	100	Sept. 5	90½	Feb. 5	101	June 13
11,000	R & A Div 1st con g 4s____1989	J J	90⅛	100¾	105	100⅞	102½	100⅞	Sept. 6	101	Sept. 11	97½	Jan. 24	103¾	July 2
7,000	2d con gold 4s____1989	J J	87½				101½	100¾	Sept. 28	101½	Sept. 19	87½	Jan. 5	101½	June 30
	Warm Springs Valley 1st g 5s____1941	M S	99	100⅛	105	100⅛	105					99	Apr. 4	102	Aug. 13
53,000	Chic & Alt RR ref g 3s____1949	A O	45½	54	Sale	52¼	Sale	52	Sept. 24	54	Sept. 1	51⅝	Jan. 15	70⅛	Apr. 14
221,000	Chic Burl & Q Ill Div 3½s____1949	J J	84	100¾	Sale	99½	Sale	99	Sept. 13	101⅛	Sept. 10	88	Jan. 8	101¼	July 26
97,000	Illinois Division 4s____1949	J J	93	105	105½	105	Sale	102¾	Sept. 17	105	Sept. 5	97	Jan. 5	107	July 16
316,000	General 4s____1958	M S	84¼	102⅛	Sale	102	Sale	99	Sept. 12	102½	Sept. 4	92½	Jan. 2	105¼	July 24
246,000	1st & ref 4½s series B____1977	F A	77	101⅞	Sale	99½	Sale	98⅝	Sept. 19	101⅞	Sept. 1	88⅛	Jan. 12	104¾	July 19
57,000	1st & ref 5s series A____1971	F A	84½	106⅞	Sale	105¾	Sale	104	Sept. 11	106⅞	Sept. 1	96	Jan. 9	109¾	July 17
7,000	‡Chic & E Ill 1st cons g 6s____1934	A O	53	75		70	80	72⅛	Sept. 21	76	Sept. 18	53	Jan. 4	83	July 11
65,000	‡Chic & E Ill Ry (new co) gen 5s____1951	M N	8½	10	11	10	Sale	9	Sept. 17	12	Sept. 5	8½	July 24	25½	Feb. 15
3,000	Certificates of deposit____		8	8¾		9¾	13½	8¾	Sept. 19	9⅝	Sept. 27	8	Aug. 14	21	Feb. 15
5,000	Chic & Erie 1st gold 5s____1982	M N	82½	102		108¼	109¼	106½	Sept. 6	108	Sept. 26	91	Jan. 6	110	June 26
336,000	Chic Gt Western 1st 50-yr 4s____1959	M S	25	27	Sale	28	Sale	25	Sept. 14	29	Sept. 21	25	Sept. 14	57	Apr. 12
74,000	Stamped____		24			27	Sale	24	Sept. 17	27	Sept. 25	24	Sept. 17	27	Sept. 25
8,000	‡Chic Indianap & Louisv ref g 6s 1947	J J	22¾	21	25	21	38	25	Sept. 19	27	Sept. 26	22¾	Aug. 18	47½	Feb. 21
4,000	Refunding gold 5s ser B____1947	J J	22	21	31	22½	50	22	Sept. 5	22	Sept. 5	22	Sept. 5	42⅛	Feb. 27
	Refunding 4s series C____1947	J J	20	16⅛	26¾	16⅛	26¾					20	Aug. 21	41	Feb. 21
10,000	1st & general 5s series A____1966	M N	8½	9	13½	9½	12	8½	Sept. 17	11¼	Sept. 6	8½	Sept. 17	23⅞	Mar. 16
8,000	1st & gen 6s series B____May 1966	J J	9	10¼	12	9⅞	Sale	9½	Sept. 15	10¼	Sept. 7	9	July 28	25⅜	Mar. 15
8,000	Chic Indiana & Sou 50-yr 4s____1956	J J	70	92¼	94⅜	85¼	89	86½	Sept. 26	92¼	Sept. 7	71	Jan. 12	95¾	July 19
	Chic L S & East 1st 4½s____1969	J D	99	105¼		105¼						99	Feb. 2	105¼	May 11
59,000	Chic Mil & St P gen g 4s ser A____1989	J J	50	54	55⅝	50½	Sale	50	Sept. 18	54⅞	Sept. 6	50	Sept. 18	74⅞	Apr. 16
61,000	Gen g 3½s series B____May 1 1989	J J	47	50	50¾	47½	49¼	47	Sept. 18	50	Sept. 4	47	Sept. 18	71	Apr. 20
71,000	Gen 4½s series C____May 1 1989	J J	52⅛	57¼	58	55⅛	57	52⅛	Sept. 18	57½	Sept. 4	52⅛	Sept. 18	80½	Apr. 13
26,000	Gen g 4½s series E____May 1 1989	J J	52	54	58¾	55¼	57	52	Sept. 14	57	Sept. 6	52	Sept. 14	81	Apr. 14
17,000	Gen 4¾s series F____May 1 1989	J J	57	57½	59⅞	57⅝	60	57	Sept. 15	59½	Sept. 6	57	Sept. 15	84	Apr. 13
2,258,000	Chic Mil St P & Pac mtge 5s ser A____1975	F A	23½	29⅛	Sale	26⅜	Sale	23½	Sept. 17	30	Sept. 5	23½	Sept. 17	56½	Apr. 11
2,380,000	Conv adj 5s____Jan 1 2000	A O	7⅛	9¼	Sale	8½	Sale	7⅛	Sept. 17	9½	Sept. 4	7⅛	Sept. 17	23⅝	Feb. 5
68,000	Chic & No West gen 3½s____1987	M N	47½	52⅛	53¾	48½	Sale	48	Sept. 27	52½	Sept. 6	48	Sept. 27	70	Apr. 23
51,000	General 4s____1987	M N	53	59½	65½	55	Sale	54¼	Sept. 28	60½	Sept. 6	54¼	Sept. 28	77	Apr. 20
7,000	Stpd non payt Fed inc tax____1987	M N	54½	58½	60	55	60	55¼	Sept. 19	58½	Sept. 5	55¼	Sept. 19	78	Apr. 30
15,000	Stpd gen 4¾s non-pay inc tax____1987	M N	55½	63	66¾	59	60	55½	Sept. 19	63	Sept. 5	55½	Sept. 19	82¾	Apr. 16
98,000	Gen 5s stpd non pay inc tax____1987	M N	58	64½	Sale	63½	Sale	58	Sept. 15	64⅞	Sept. 1	58	Sept. 15	87⅜	Apr. 14
	General 4½s stamped____1987	M N	56									60½	Jan. 15	62	Jan. 15
46,000	15-year secured 6½s____Mar 1 1936	M S	66⅞	75	Sale	72	75	66⅞	Sept. 18	75	Sept. 1	66⅞	Sept. 18	98	Mar. 15
68,000	1st & ref g 5s____May 2037	J D	32½		42	37	41	32½	Sept. 17	40	Sept. 6	32½	Sept. 17	66½	Apr. 12
151,000	1st & ref 4½s stamped____May 2037	J D	27	32	35⅞	33	35	27	Sept. 14	35⅝	Sept. 26	27	Sept. 14	60⅞	Apr. 12
128,000	1st & ref 4½s ser C____May 2037	J D	28	32½	34⅜	34½	Sale	28	Sept. 17	34½	Sept. 28	28	Sept. 17	61	Apr. 12
1,662,000	Conv 4¾s series A____1949	M N	21	27½	Sale	26½	Sale	21	Sept. 17	28⅜	Sept. 5	21	Sept. 17	53½	Apr. 18

For footnotes see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask	Lowest. Sale Prices	Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices.
$											
59,000	‡Chic R I & Pacific gen g 4s.....1988	J J	42	56	58	53¼	56	54 Sept. 27	56½ Sept. 6	51⅝ Jan. 2	73½ Apr. 24
------	Certificates of deposit		64	54	65	----	----			64 June 9	73 Apr. 28
150,000	*Refunding gold 4s.....1934	A O	16	18½	20	19	19¾	17 Sept. 17	20¼ Sept. 25	17 Sept. 17	31½ Feb. 5
39,000	Certificates of deposit		16	16⅝	18½	18	20	16 Sept. 14	19 Sept. 27	16 Sept. 14	29 Feb. 21
37,000	*Sec. gold 4½s series A.....1952	M S	16	19	21	20½	21	18 Sept. 14	20½ Sept. 22	18 Sept. 14	32¾ Feb. 5
20,000	Certificates of deposit		15	----	----	18⅛	20	17⅛ Sept. 18	19½ Sept. 7	17⅛ Sept. 18	28 Apr. 10
97,000	Convertible gold 4½s.....1960	M N	7	8	Sale	8½	8⅞	7⅛ Sept. 17	9 Sept. 5	7 Aug. 9	18¾ Feb. 19
6,000	Chic S L & N O gold 5s.....1951	J D	75	100	104½	100	131½	100 Sept. 10	101 Sept. 28	83 Jan. 16	107 June 5
1,000	Gold 3½s.....June 15 1951	J D	63½	84¾	----	75	----	84¾ Sept. 14	84¾ Sept. 14	84¾ Sept. 14	84¾ Sept. 14
------	Memphis Div 1st 4s.....1951	J D	59	75	83	71	78			63¼ Jan. 5	86¾ Apr. 16
69,000	Chic T H & S'east 1st & ref 5s.....1960	J D	45	51	55¾	51⅝	55	47 Sept. 18	55¾ Sept. 6	47 Sept. 18	80 Apr. 13
40,000	Income guar 5s.....Dec 1 1960	M S	35	40	41¼	38⅝	39½	35 Sept. 20	40 Sept. 7	35 Sept. 20	62 Apr. 17
110,000	Chic Un Station 1st gu 4½s A.....1963	J J	93¾	106⅞	Sale	105¼	107	104¼ Sept. 18	107⅛ Sept. 5	100⅝ Jan. 8	107⅛ June 8
12,000	1st 5s series B.....1963	J J	100	108	109	108	108¼	108 Sept. 6	108¾ Sept. 18	105½ Jan. 6	110½ June 9
38,000	Guaranteed gold 5s.....1944	J D	95	106⅞	107⅛	107	107¾	106½ Sept. 11	107¼ Sept. 4	97¼ Jan. 2	108½ July 17
96,000	1st 6½s series C.....1963	J J	108	113½	Sale	112⅝	Sale	112⅝ Sept. 10	114 Sept. 5	111¾ Jan. 12	115 Mar. 16
109,000	Chic & West Ind Consol 50-yr 4s.....1952	J J	63⅞	89	Sale	88¼	Sale	86 Sept. 14	89½ Sept. 1	72½ Jan. 2	93 July 12
135,000	1st & ref 5½s series A.....1962	M S	82	100½	Sale	97½	99¾	99 Sept. 15	100¾ Sept. 8	84⅝ Jan. 8	104½ June 19
------	Choc Okl & Gulf consol 5s.....1952	M N	40	30	46	33	40			46 July 17	62 Mar. 15
16,000	Cin Ham & Day 2d g 4½s.....1937	J J	88⅞	102⅞	----	102½	103	102¾ Sept. 17	103½ Sept. 14	96 Feb. 15	103¼ July 2
10,000	Cin Ind St L & C 1st 4s.....Aug 2 1936	Q F	97½	103⅛	----	103	----	103 Sept. 17	103 Sept. 17	99 Jan. 12	103 July 12
------	Cin Leb & N 1st con gu 4s.....1942	M N	82	95⅛	----	96	----			85 Jan. 16	98¼ Apr. 17
32,000	Cin Union Term 1st 4½s ser A.....2020	J J	97⅝	107	Sale	105	108	104⅛ Sept. 19	107 Sept. 1	100⅛ Jan. 9	108½ July 19
57,000	1st mtge 5s series B.....2020	J J	98¾	110	111¼	108⅞	Sale	108⅛ Sept. 18	111 Sept. 10	104⅝ Jan. 10	111⅛ June 6
99,000	1st mtge g 5s series C guar.....1957	M N	100	111	Sale	110⅛	110½	109½ Sept. 14	111 Sept. 1	104⅛ Jan. 5	111 June 18
1,000	Clearfield & Mahon 1st gtd g 5s.....1943	J J	78½	100½	103	95	99¾	103 Sept. 6	103 Sept. 6	96⅝ Mar. 1	103 Sept. 6
31,000	C C C & St L gen g 4s.....1993	J D	65	88⅝	91	87½	Sale	84½ Sept. 18	88¾ Sept. 4	75⅛ Jan. 11	97 June 29
15,000	General 5s series B.....1993	J D	92½	108¼	----	107	----	108½ Sept. 13	109 Sept. 5	92½ Jan. 10	109 Sept. 5
------	Ref & imp 6s series C.....1941	J J	73	----	100	----	99⅞			80 Jan. 10	100½ Aug. 2
27,000	Ref & imp 5s series D.....1963	J J	66	82½	83	77¼	78	75 Sept. 21	82½ Sept. 5	74⅜ Jan. 15	91½ Apr. 17
174,000	Ref & impt 4½s series E.....1977	J J	55¾	74¾	Sale	69⅝	Sale	67½ Sept. 17	74¾ Sept. 4	64 Jan. 8	82 Mar. 17
27,000	Cairo Div 1st gold 4s.....1939	J J	88⅝	101	103¼	101¼	102¼	101 Sept. 12	102 Sept. 10	92 Jan. 3	104¼ June 19
3,000	Cin W & M Div 1st g 4s.....1991	J J	58	83	87⅞	82¼	89	83 Sept. 11	84 Sept. 5	68 Jan. 12	92½ July 12
7,000	St Louis Div 1st coll trust g 4s.....1990	M N	66	----	93	84	89⅞	88⅜ Sept. 14	89⅛ Sept. 25	77 Jan. 6	95 July 16
3,000	Spring & Col Div 1st g 4s.....1940	M S	85	98	104	99	Sale	98¼ Sept. 18	99 Sept. 29	92 Jan. 11	99 Apr. 26
------	W W Val Div 1st g 4s.....1940	J J	72	88	95	84	85			73⅛ Jan. 30	95¼ July 20
------	Clev & Mahon Valley g 5s.....1938	J J	87	101⅞	----	101⅞	----			99¼ Feb. 28	103¾ June 22
5,000	Clev & Marietta 1st gu 4½s.....1935	M N	99	101½	----	101½	----	101½ Sept. 26	102 Sept. 21	99½ Feb. 14	102 Sept. 21
------	Clev & Pitts gen gu 4½s ser B.....1942	A O	----	103	----	103⅛	----				
------	Series B gu 3½s.....1942	A O	----	96	----	96	----				
------	Series A gu 4½s.....1942	J J	100¼	103⅞	----	104	----			101¼ May 21	101¼ May 21
------	Series C gu 3½s.....1948	M N	90	96	----	96	----				
------	Series D gu 3½s.....1950	F A	----	96	----	100½	----				
2,000	General 4½s series A.....1977	F A	91	103	103½	103	----	103 Sept. 24	103½ Sept. 5	100¼ May 18	104 June 7
30,000	Clev Short Line 1st gu 4½s.....1961	A O	73½	101¾	102⅛	99¾	101½	99¾ Sept. 28	102 Sept. 6	82 Jan. 18	104⅛ July 26
144,000	Clev Union Term 1st gu 5½s A.....1972	A O	74	100½	Sale	99	100	98½ Sept. 18	100½ Sept. 1	84¼ Jan. 2	104 July 11
143,000	1st s f g 5s series B guar.....1973	A O	71	97¼	Sale	94½	Sale	92½ Sept. 19	97¼ Sept. 1	82 Jan. 2	100⅞ July 19
85,000	1st s f 4½s series C.....1977	A O	66	90⅞	92	88	89	87⅞ Sept. 24	91⅞ Sept. 4	75 Jan. 8	96 July 25
------	Coal Riv Ry 1st gu 4s.....1945	J D	92½	100¾	----	100	----			95 Feb. 20	102 July 6
146,000	Colo & Southern Ref & ext 4½s.....1935	M N	72¾	95¼	Sale	93¼	Sale	92¼ Sept. 20	95¼ Sept. 1	84 Jan. 2	97⅞ Apr. 12
37,000	General mtge 4½s series A.....1980	M N	55½	67	69½	68¾	Sale	64¾ Sept. 12	69¾ Sept. 22	64¾ Sept. 12	81½ Apr. 12
2,000	Col & Hock Valley 1st ext g 4s.....1948	A O	94	99¾	102½	101	103	100 Sept. 5	100 Sept. 5	96 Jan 24	102½ Aug. 31
------	Col & Tol 1st ext 4s.....1955	F A	91	100⅛	----	----	----			97 Jan. 8	105 July 19
------	Conn & Passum Rivs 1st g 4s.....1943	A O	92	96	99½	95	----			92 May 15	98⅛ May 26
------	Consolidated Ry non-conv deb 4s 1954	J J	40	42	50	----	43			40 Aug. 9	59½ Apr. 21
------	Debenture 4s.....J&J 1955	J J	49½	41	49½	----	47			49½ Aug. 17	58 Mar. 17
------	Debenture 4s.....A&O 1955	A O	44⅝	41	50	----	47			44⅝ Jan. 12	59 Mar. 17
------	Debenture 4s.....1956	J J	44	41	52	----	51½			44 Jan. 2	58½ Mar. 27
155,000	Cuba Northern Rys 1st 5½s.....1942	J D	15	36¼	Sale	35	Sale	32 Sept. 18	36¼ Sept. 1	19¼ Jan. 8	39 Feb. 5
68,000	Cuba RR 1st 50-yr g 5s.....1952	J J	13¼	33½	Sale	32	32⅝	30½ Sept. 15	34 Sept. 4	18 Jan. 5	34 Aug. 29
16,000	1st & refund 7½s series A.....1936	J D	13⅛	24	31	26	30	28¼ Sept. 21	29½ Sept. 6	16¼ Jan. 2	31 Aug. 30
8,000	1st lien & ref 6s series B.....1936	J D	15	25	26¾	20	24½	25½ Sept. 7	26½ Sept. 5	15 Jan. 15	29 Feb. 5
412,000	Del & Hud 1st & ref 4s.....1943	M N	67	92¼	Sale	92	Sale	91½ Sept. 14	93⅝ Sept. 19	80¼ Jan. 8	97 July 16
5,000	5s.....1935	A O	92⅞	101⅛	102	101½	102⅛	101 Sept. 17	101½ Sept. 17	97 Jan. 2	102½ Apr. 19
70,000	Gold 5½s.....1937	M N	89½	101⅞	102⅞	101½	102	101⅝ Sept. 15	102¼ Sept. 5	92 Jan. 5	105 June 8
------	Del Riv RR & Bdge 1st g 4s.....1936	F A	96	100¾	----	100¾	----			99¼ Feb. 9	101⅛ May 1
171,000	Den & Rio Gr 1st cons g 4s.....1936	J J	30½	40	44	40¼	41	38 Sept. 21	42½ Sept. 7	35½ Jan. 18	61½ Apr. 23
18,000	Consol gold 4½s.....1936	J J	34	39¼	45⅛	42¼	43½	40⅝ Sept. 22	44 Sept. 6	38 Aug. 16	63 Apr. 30
101,000	Denv & R Gr West gen 5s Aug 1955	F A	13	14¼	16½	14	Sale	13¼ Sept. 14	16 Sept. 26	13 July 26	32 Feb. 21
87,000	Assented (subject to plan)		11	13½	Sale	12⅝	Sale	11 Sept. 18	14 Sept. 4	11 July 27	25 Apr. 24
162,000	Ref & imp mtge 5s ser B.....1978	A O	22	31½	Sale	21	Sale	21 Sept. 29	31½ Sept. 1	21 Sept. 29	49½ Apr. 20
	‡Des Moines & Ft D 1st gu g 4s.....1935										
1,000	Certificates of deposit		2⅛	3	8	5	8	4 Sept. 5	4 Sept. 5	4 Feb. 1	8¾ May 18
2,000	Des Plaines Val 1st guar 4½s.....1947	M S	63⅜	80	90	----	----	77 Sept. 17	77 Sept. 17	65 Jan. 6	87½ July 19
------	Detroit & Mack 1st lien g 4s.....1995	J D	20	20½	----	20½	----			20 Mar. 19	24½ May 17
1,000	Second gold 4s.....1995	J D	11⅛	10	20	12½	----	12½ Sept. 20	12½ Sept. 20	11⅛ Apr. 16	12½ Sept. 20
37,000	Detroit River Tunnel 1st gu 4½s.....1961	M N	84	104¼	Sale	104½	Sale	103¼ Sept. 11	104½ Sept. 14	84 Jan. 4	106 July 19
------	Dul Missabe & Nor gen 5s.....1941	J J	102	105½	----	105½	----			103⅞ Jan. 26	103⅞ Jan. 26
104,000	Dul & Iron Range 1st 5s.....1937	A O	102	107¼	108	106½	106¾	105¾ Sept. 14	107½ Sept. 10	102½ Jan. 6	108¼ July 17
24,000	Dul So Shore & Atlantic g 5s.....1937	J J	20	32	32⅞	30	31¾	30 Sept. 17	32 Sept. 4	23½ Jan. 8	49½ Apr. 3
16,000	East Ry M No Div 1st g 4s.....1948	A O	89½	99½	----	----	----	99 Sept. 5	99¼ Sept. 4	89½ Jan. 1	99½ Sept. 14
10,000	East Tenn Va & Ga cons 1st g 5s 1956	M N	78	100	103¾	100	102	97 Sept. 18	100 Sept. 11	91 Jan. 11	109½ July 3
------	Elgin Jol & East 1st g 5s.....1941	M N	89	98	103	97¼	102	100 Sept. 25	100¼ Sept. 24	94¼ Jan. 3	105½ June 16
------	El Paso & S W 1st & ref 5s.....1965	A O	81½	83	87¾	83	87¾			81½ Mar. 27	94 June 19
------	Erie & Pittsb gen gu 3½s ser B.....1940	J J	90	100¾	----	100	100⅞			94¼ Feb. 10	96 Feb. 15
6,000	Series C 3½s.....1940	J J	90	100¾	----	100	----	100 Sept. 7	100½ Sept. 11	95 Feb. 3	100½ June 27
128,000	Erie RR 1st con g prior lien 4s.....1996	J J	69	92¾	94	94¼	Sale	89⅛ Sept. 18	94½ Sept. 28	79¼ Jan. 9	98 July 16
202,000	1st consol gen lien 4s.....1996	J J	52	71½	73	71⅛	Sale	64 Sept. 18	72 Sept. 28	64 Sept. 18	79¾ Apr. 21
1,000	Penn coll trust g 4s.....1951	F A	99	104¼	----	104¾	----	104¼ Sept. 19	104¼ Sept. 19	99¼ Mar. 28	104¼ Aug. 31
14,000	Conv g 4s Ser A.....1953	A O	50½	----	73¼	67⅝	69	66 Sept. 22	70 Sept. 6	62¾ Jan. 2	78 July 17
4,000	Series B.....1953	A O	50½	----	72¼	67½	70¼	66⅝ Sept. 24	71 Sept. 6	63 Jan. 4	78 July 19
------	Gen conv 4s Series D.....1953	A O	62	----	----	66	----			62 Jan. 23	76 July 13
508,000	Ref & impt gold 5s ser 1927.....1967	M N	46½	68½	Sale	65¼	Sale	60 Sept. 17	68½ Sept. 1	60 Sept. 17	79½ Apr. 21
612,000	Ref & imp 5s ser 1930.....1975	A O	46¾	68	Sale	64¾	Sale	59¾ Sept. 17	68 Sept. 1	59¾ Sept. 17	79⅛ Apr. 21
7,000	Erie & Jersey 1st s f 6s.....1955	J J	90¼	108¾	Sale	109	114	108¾ Sept. 1	108¾ Sept. 11	96 Jan. 5	114 July 17
16,000	Genesee Riv RR 1st s f 6s.....1957	J J	92½	106⅞	109	106¼	108½	106¼ Sept. 18	109 Sept. 4	97 Jan. 8	111 May 22
4,000	N Y & Erie RR ext 1st 4s.....1947	M N	86	101⅞	Sale	103	104½	101⅞ Sept. 1	101⅞ Sept. 1	93¾ Jan. 10	105⅛ July 27
------	3d mtge 4½s.....1938	M S	95	101½	----	101½	----			100 Mar. 12	100 Mar. 12
4,000	‡Fla Cent & Peninsular 5s.....1943	J J	25	40	42¾	40	41	40¼ Sept. 18	40½ Sept. 27	34 Jan. 18	46 May 10
12,000	‡Fla East Coast 1st 4½s.....1959	J D	48	54½	56	49	54¾	50 Sept. 22	56 Sept. 4	50 Sept. 22	64 May 9
103,000	1st & ref 5s ser A.....1974	M S	6½	8½	8¾	9¼	9¾	6½ Sept. 20	10¼ Sept. 21	6½ July 28	19 Feb. 16
40,000	Certificates of deposit		5⅞	6¾	7⅞	7½	9½	5⅞ Sept. 18	9 Sept. 21	5⅞ Sept. 18	17½ Feb. 16
	‡Fonda Johns & Glov ref 4½s.....1952										
------	Proof of claim filed by owner	M N	4	7	15	7	11			7 Aug. 17	15 Apr. 30
	(Amended) 1st cons 2-4s.....1982										
6,000	Proof of claim filed by owner	M N	3	5	6	4⅝	5	4¾ Sept. 27	5 Sept. 14	3½ Jan. 8	12 Apr. 20
5,000	Fort St U D Co 1st g 4½s.....1941	J J	83	99	100	94	100	98½ Sept. 26	98½ Sept. 26	83 Feb. 14	98½ Sept. 26
4,000	Ft Worth & Denver City 5½s.....1961	J D	94⅞	103¾	----	89	95	103¾ Sept. 19	103¾ Sept. 19	96¼ Jan. 3	105½ June 1
------	Galv Hous & Hend 5½s A.....1938	A O	75	80¼	85	----	84			75 Feb. 21	91¼ Apr. 25
------	‡Ga & Ala 1st cons 5s.....Oct. 1945	J J	9	15	18	14½	19½			14½ Aug. 15	26 Feb. 7
	*‡Ga Caro & Nor 1st 5s 1929										
------	Extended at 6% to 1934	J J	19	23½	35	----	----			20¼ Jan. 12	30½ July 30
1,000	Georgia Midland 1st 3s.....1946	A O	39	51½	56⅞	----	56⅞	51½ Sept. 7	51½ Sept. 7	40 Jan. 12	60 Apr. 27
------	Gouv & Oswegatchie 1st 5s.....1942	J D	----	96½	103⅜	95	100¼				
------	Gr R & I ex 1st gu g 4½s.....1941	J J	87	103	----	102⅝	----	102¾ Sept. 28	103 Sept. 15	95¾ Feb. 1	104¼ Aug. 23
210,000	Grand Trunk of Can s f 7s guar.....1940	A O	101⅝	108¼	Sale	107¼	107⅝	107 Sept. 10	108¼ Sept. 1	105 Jan. 2	109½ May 22
213,000	15-yer deb g s f 6s guar.....1936	M S	100½	107⅞	Sale	106⅛	Sale	106⅛ Sept. 7	107⅞ Sept. 1	102⅝ Jan. 2	109 July 19
------	Grays Point Term 1st gu g 5s.....1947	J D									
607,000	Gt Nor—Gen 7s Series A.....1936	J J	71½	89⅜	Sale	88¾	Sale	82 Sept. 14	90 Sept. 25	82 Sept. 14	99½ Mar. 12
62,000	1st & refund 4½s Ser A.....1961	J J	68½	92	92⅞	91⅛	93	90 Sept. 17	92 Sept. 4	78 Jan. 8	99⅞ July 16
159,000	Gen mtge 5½s Ser B.....1952	J J	64½	81⅝	Sale	81	Sale	75½ Sept. 19	82 Sept. 28	75½ Sept. 19	99 Apr. 12
85,000	Gen mtge 5s Ser C.....1973	J J	57	76	Sale	76	Sale	71¾ Sept. 19	76¾ Sept. 27	68¾ Jan. 8	92¾ Apr. 27
112,000	Gen 4½s Series D.....1976	J J	53½	69¾	Sale	70½	Sale	66 Sept. 17	70¾ Sept. 27	65 Aug. 11	87¾ Apr. 23
283,000	Gen 4½s series E.....1977	J J	53½	69⅛	71½	69⅛	71½	66 Sept. 18	71½ Sept. 28	64¾ Aug. 13	86½ Apr. 13
------	Green Bay & West deb ctfs A.....	Feb	26	40	80	33	50			26 Feb. 15	38½ July 23
------	Income debenture ctfs B.....	Feb	4	6	7	5	6⅝			5¾ Apr. 28	8⅞ Feb. 19
------	Greenbrier Ry 1st gu g 4s.....1940	M N	88¾	99¾	----	99¾	----			98½ Mar. 9	102 May 26
------	Gulf Mob & Nor 1st 5½s ser B.....1950	A O	50	----	75⅞	----	72½			62½ Jan. 4	86⅛ Apr. 26
14,000	1st mtge gold 5s series C.....1950	A O	49½	65⅜	Sale	----	64	62 Sept. 17	65⅜ Sept. 1	59 Jan. 9	81 Apr. 9
------	Gulf & Ship Island ref 5s.....Feb 1952	J J	55							57 Jan. 16	70 Feb 21
------	Stamped		55	----	68	----	68				
20,000	Hock Val 1st con g 4½s.....1999	J J	91	105½	108⅛	105¼	108	105¼ Sept. 13	108 Sept. 5	98⅜ Jan. 10	110½ July 16

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices
$											
34,000	Housatonic RR con g 5s 1937	M N	80	100	100⅞	-----	97½	97½ Sept. 22	100¼ Sept. 4	82 Jan. 19	101¼ June 19
17,000	Houst & Tex C 1st g 5s int gu 1937	J J	90⅜	104¾	-----	105	-----	104¾ Sept. 7	104⅞ Sept. 7	97 Jan. 10	105¾ Aug. 3
22,000	Hous Belt & Ter 1st 5s 1937	J J	89	101⅜	102	100¼	101	100 Sept. 21	101¾ Sept. 6	91¾ Jan. 24	102 June 11
141,000	Hudson & Manhat 1st & ref 5s A . 1957	F A	63¾	82⅛	Sale	82¼	Sale	80½ Sept. 20	82¼ Sept. 29	72 Jan. 2	89½ Apr. 25
148,000	Adjust income 5s .... Feb 1957	A O	27	38	Sale	37½	Sale	36 Sept. 15	38⅜ Sept. 4	32 Jan. 2	50⅝ Feb. 13
1,000	Illinois Central 1st g 4s 1951	J J	83	100	-----	100¼	-----	101⅛ Sept. 6	101⅛ Sept. 6	92¼ Jan. 10	102½ June 25
2,000	1st gold 3½s 1951	J J	76½	93	-----	98	-----	98 Sept. 8	98 Sept. 8	83 Jan. 5	98½ July 10
2,000	Extended 1st g 3½s 1951	A O	78	-----	98	97	-----	98¼ Sept. 5	98¼ Sept. 5	92 May 18	98¼ Aug. 8
------	1st gold 3s sterling 1951	M S	------	-----	-----	-----	-----	-----	-----	-----	-----
27,000	Collateral trust gold 4s 1952	A O	57	74¾	Sale	72	75	72½ Sept. 26	75½ Sept. 5	68¼ Jan. 4	85 Apr. 13
127,000	Refunding 4s 1955	M N	55	75⅜	Sale	78½	Sale	74 Sept. 13	78¾ Sept. 24	74 Jan 3	88¼ Apr. 24
------	Purchased lines 1st 3½s 1952	J J	56	65	78	60	78	-----	-----	63 Jan. 2	82 May 3
40,000	Coll tr g 4s 1953	M N	52¾	65½	69⅞	67½	Sale	62½ Sept. 19	68 Sept. 8	62½ Jan. 5	79⅝ Feb. 3
15,000	Refunding 5s 1955	M N	70¼	86	Sale	85	89	80½ Sept. 17	86 Sept. 1	80½ Sept. 17	98½ Apr. 12
111,000	15-year secured 6½s 1936	J J	82	99½	Sale	99⅞	100	99½ Sept. 1	100¼ Sept. 27	90 Jan. 3	103⅞ June 13
377,000	40-year 4¾s 1966	F A	51½	57½	60	56	Sale	52⅜ Sept. 18	59⅜ Sept. 4	52⅜ Sept. 18	76½ Feb. 5
------	Cairo Bridge gold 4s 1950	J D	70⅛	-----	99⅞	96	99½	-----	-----	87 Feb. 9	100 July 21
6,000	Litchfield Div 1st g 3s 1951	J J	73⅜	76	83½	75½	82	83½ Sept. 6	83½ Sept. 6	75 Feb. 27	85½ Sept. 6
14,000	Louisv Div & Ter g 3½s 1953	J J	63½	82	88¾	83¾	88¾	83⅝ Sept. 14	84¾ Sept. 18	76 Feb. 7	88 July 20
------	Omaha Div 1st g 3s 1951	F A	60	62½	66¾	63⅝	67	-----	-----	62½ Aug. 18	76 Apr. 30
------	St Lou Div & Term g 3s 1951	J J	61	62	75	60	75	-----	-----	66 Jan. 4	79 July 6
------	Gold 3½s 1951	J J	62½	85	85½	-----	85	-----	-----	69 Jan. 10	85½ Aug. 4
------	Springf Div 1st g 3½s 1951	J J	67	84¾	-----	85½	-----	-----	-----	67 Feb. 14	80 Mar. 15
------	Western Lines 1st g 4s 1951	F A	75	80	86	84	86	-----	-----	75 Jan. 15	90 June 20
	Ill Cent & Chic St L & N O—										
283,000	Joint 1st & ref 5s ser A 1963	J D	55	71⅝	Sale	71	Sale	67⅝ Sept. 18	72⅛ Sept. 7	67⅝ Sept. 18	87 Apr. 12
236,000	4½s series C 1963	J D	52⅜	66½	68	64¾	Sale	62 Sept. 17	66¼ Sept. 6	62 Jan. 8	81 Apr. 12
------	Ind Bloomington & W 1st 4s 1940	A O	89½	70	-----	70	-----	-----	-----	95 Jan. 26	100 May 31
------	Ind Ill & Ia 1st gold 4s 1950	J J	72	90	95⅞	86	95⅝	-----	-----	75 Jan. 15	97½ July 31
1,000	‡Indianapol & Louisv 1st gu 4s . 1956	J J	17	-----	20	-----	17	17 Sept. 26	17 Sept. 26	17 Sept. 26	25 Mar. 5
------	Ind Union gen & ref 5s A 1965	J J	96	102½	-----	103½	-----	-----	-----	98½ Jan. 5	104½ June 29
4,000	Gen & ref guar 5s ser B 1965	J J	98¼	102½	-----	104⅛	-----	103⅞ Sept. 27	104 Sept. 27	100 Jan. 30	104 Sept. 27
149,000	‡Internat Gt Nor 1st 6s A 1952	J J	25	29½	Sale	32½	Sale	28¼ Sept. 17	33¼ Sept. 26	25 July 26	44½ Feb. 15
276,000	Adj mtge 6s series A .. July 1 1952	----	7	8⅝	Sale	9½	10½	7½ Sept. 14	10⅝ Sept. 26	7 July 26	18¼ Feb. 5
51,000	1st mtge gold 5s series B 1956	J J	23¼	27½	28	31⅛	Sale	25⅝ Sept. 12	31⅛ Sept. 29	25 Jan. 3	40½ Feb. 6
19,000	1st gold 5s series C 1956	J J	23¼	27½	34	29¼	34	25⅛ Sept. 11	e30 Sept. 26	24 July 30	41 Feb. 17
24,000	Int Rys of Cent Amer 1st 5s B ... 1972	M N	45⅛	67½	70	66	70	66 Sept. 27	71¼ Sept. 10	45⅛ Jan. 9	72¼ July 26
41,000	1st coll trust 6s gold notes 1941	M N	49⅛	69	74	69	71⅝	70⅞ Sept. 19	71⅞ Sept. 18	49⅛ Jan. 3	74½ Apr. 27
15,000	First lien & ref 6½s 1947	F A	43½	69⅝	70½	69¼	-----	69 Sept. 11	72½ Sept. 14	43½ Jan. 12	72 July 24
	‡Iowa Cent 1st gold 5s 1938										
12,000	Certificates of deposit	----	3⅝	5	7	5	8	5½ Sept. 11	7 Sept. 12	4 July 26	11¾ Mar. 28
24,000	1st & ref 4s 1951	M S	1¼	1½	2½	2½	Sale	1¾ Sept. 18	2½ Sept. 29	1¾ Sept. 18	5½ Feb. 21
------	James Franklin & Clearf 1st 4s .. 1959	J D	66⅝	80	85	80½	81	-----	-----	69½ Jan. 8	88¾ Apr. 13
------	Kal Alleghan & G R 1st gu g 5s .. 1938	J J	102½	97	102½	95	102	-----	-----	102½ Aug. 8	102½ Aug. 8
1,000	Kanawha & Mich 1st gu g 4s 1990	A O	70	89	89	89	94½	94½ Sept. 15	94½ Sept. 15	79 Jan. 22	97 June 30
48,000	‡K C Ft S & M ref g 4s 1936	A O	30½	40¼	Sale	38⅝	42	37 Sept. 15	40¼ Sept. 1	36 Jan. 4	53⅝ Feb. 6
5,000	Ctfs of dep (Bankers Trust)	----	29	40	Sale	37½	40	37⅝ Sept. 26	40 Sept. 1	35¼ Jan. 4	52 Apr. 16
230,000	Kan City South 1st g 3s 1950	A O	51¼	67¾	Sale	69⅝	Sale	65 Sept. 17	70 Sept. 27	62½ Jan. 5	77¼ Apr. 12
209,000	Ref & Imp 5s .... April 1950	J J	56	67½	69	68	Sale	64¼ Sept. 18	68¼ Sept. 28	62½ Aug. 13	84 Apr. 11
390,000	Kan City Term 1st 4s 1960	J J	84¾	101¼	Sale	101	Sale	99 Sept. 17	102 Sept. 6	93½ Jan. 2	104½ July 9
34,000	Kentucky Central 1st gu 4s 1987	J J	80	100¾	103	100¼	101½	99⅝ Sept. 13	100½ Sept. 4	90½ Jan. 5	103 June 22
------	Kentucky & Ind Term 1st 4½s .. 1961	J J	73	-----	91	-----	91	-----	-----	73 Jan. 12	92 July 11
------	Stamped 1961	J J	80	95	100	95	99	-----	-----	80 Feb. 2	95½ July 9
2,000	Plain 1961	J J	93	97	-----	97	-----	97 Sept. 19	97 Sept. 19	93 June 5	98½ Aug. 1
6,000	Lake E & W 1st gold 5s 1937	J J	77	99⅞	101⅝	98	99¾	99 Sept. 18	100 Sept. 11	83¼ Jan. 2	101¾ July 9
1,000	2nd gold 5s 1941	J J	61	-----	92	-----	90	90 Sept. 13	90 Sept. 13	70 Jan. 13	95 Apr. 12
44,000	Lake Shore & Mich Sou g 3½s .. 1997	J D	78	93½	Sale	90	95	89¾ Sept. 17	93⅞ Sept. 5	81 Jan. 5	98 June 9
1,000	Lehigh & N Y 1st gu g 4s 1945	M S	52½	70	74½	68⅛	72	73½ Sept. 20	73½ Sept. 20	57 Jan. 2	83 Apr. 21
15,000	Leh Vall Harbor Term 1st 5s 1954	F A	79	101¼	101¾	95	100	100¾ Sept. 5	101¼ Sept. 1	82½ Jan. 3	103½ July 16
8,000	Leh V (N Y) 1st gu g 4½s 1940	J J	75⅞	96	98½	97⅝	Sale	92½ Sept. 14	98 Sept. 19	83¼ Jan. 12	100⅝ July 24
112,000	Leh Val (Pa) gen con g 4s 2003	M N	40¼	56⅛	Sale	54⅝	Sale	48 Sept. 19	56⅛ Sept. 1	47 Jan. 8	68 Apr. 13
27,000	Gen cons 4½s 2003	M N	44	61¾	64½	57⅞	Sale	55 Sept. 18	61¾ Sept. 6	52 Jan. 6	74½ Apr. 17
64,000	Gen consol 5s 2003	M N	51	65	68⅝	65¾	68	62 Sept. 21	67 Sept. 4	54 Jan. 8	83 Apr. 20
18,000	Leh V Ter Ry 1st gu g 5s 1941	A O	89⅛	105⅛	105⅞	104⅝	105	104⅝ Sept. 25	105⅛ Sept. 6	94 Jan. 11	106 Aug. 27
3,000	Lex & East 1st gu 5s 1965	A O	89¼	108	109	106½	107⅜	107 Sept. 20	108 Sept. 10	91 Jan. 13	110⅛ June 29
------	Little Miami gen 4s series A 1962	M N	81½	101	-----	101	-----	-----	-----	95 Feb. 20	100⅝ June 20
5,000	Long Dock cons gold 6s 1935	A O	97½	101¼	103	103⅛	Sale	102 Sept. 5	103⅛ Sept. 29	99 Jan. 17	103⅝ July 20
1,000	Long Island gen g 4s 1938	J D	98¼	104⅛	104⅞	104¼	105	104 Sept. 11	104 Sept. 11	99¼ Jan. 3	104¾ July 12
2,000	Unified gold 4s 1949	M S	90¾	100	103½	99	102	99 Sept. 15	100 Sept. 5	95 Jan. 17	105 July 16
24,000	20-year deb 5s 1937	M N	92⅛	102½	103½	103¼	103¾	102½ Sept. 4	103½ Sept. 7	93¾ Jan. 5	104¾ July 25
78,000	Guar ref gold 4s 1949	M S	85¾	101	101½	100	100¾	97¾ Sept. 26	101 Sept. 4	92½ Jan. 5	104⅞ July 16
361,000	Louisiana & Ark 1st 5s series A .. 1969	J J	38½	56½	58	60	Sale	55 Sept. 17	60 Sept. 28	50⅛ Jan. 6	68⅞ Apr. 26
15,000	Lou & Jeff Bridge gu g 4s 1945	M S	75⅛	99¾	-----	99	-----	z99½ Sept. 26	99¾ Sept. 12	84 Jan. 6	101½ Aug. 4
19,000	Louisv & Nashv gold 5s 1937	M N	100	107⅛	-----	106½	Sale	106½ Sept. 29	107 Sept. 19	102 Jan. 17	107½ June 23
317,000	Unified gold 4s 1940	J J	88½	103⅛	103¾	103¼	Sale	102 Sept. 12	104¼ Sept. 7	94½ Jan. 5	105 July 14
35,000	1st & ref 5½s series A 2003	A O	81	103⅝	105	101⅞	102⅞	101¾ Sept. 19	104½ Sept. 4	92⅝ Jan. 8	105⅝ June 11
137,000	1st & ref 5s series B 2003	A O	80⅞	101	102	97¾	Sale	97 Sept. 25	101⅞ Sept. 4	90 Jan. 2	104⅜ June 26
412,000	1st & ref 4½s series C 2003	A O	74	94¼	Sale	92⅛	Sale	88⅝ Sept. 20	94½ Sept. 5	83 Jan. 2	99½ July 12
16,000	Gold 5s 1941	A O	98½	106½	107	106	107	106 Sept. 14	106⅝ Sept. 12	101½ Jan. 22	106⅝ Sept. 12
10,000	Paducah & Mem Div 4s 1946	F A	82	97	103⅞	98⅝	103⅞	97 Sept. 20	99⅝ Sept. 27	82 Jan. 8	101 July 25
25,000	St Louis Div 2d gold 3s 1980	M S	54½	69	71	63½	67	63¾ Sept. 19	69 Sept. 4	60⅞ Jan. 8	74½ June 19
17,000	Mob & Montg 1st g 4½s 1945	M S	86¼	105	-----	103½	105	103 Sept. 22	104 Sept. 20	96½ Jan. 4	105½ Aug. 8
26,000	South Ry joint Monon 4s 1952	J J	56⅞	-----	76¾	74	75½	70⅜ Sept. 19	75 Sept. 26	64⅛ Jan. 2	84½ July 24
71,000	Atl Knox & Cin div g 4s 1955	M N	80	100¾	-----	-----	100½	98½ Sept. 14	101¼ Sept. 5	85 Jan. 2	102 Aug. 11
7,000	Manila RR South Lines 1st 4s ... 1939	M N	49¾	69⅜	70	74½	Sale	70 Sept. 11	74½ Sept. 29	57⅛ Jan. 8	75 Mar. 5
10,000	1st ext 4s 1959	M N	51	63⅛	68	69¼	71½	68 Sept. 11	70 Sept. 25	65 Jan. 9	72¼ Apr. 2
------	Man G B & NW 1st gu 3½s 1941	J J	50	45	70	-----	55	-----	-----	59⅞ Jan. 16	70 Mar. 27
------	Mex Internat 1st 4s asstd 1977	----	1⅞	1½	3¾	2	4	-----	-----	1⅞ June 2	2¼ Feb. 14
	Michigan Central-Detroit & Bay										
------	City Air Line 4s 1940	J J	93¼	-----	-----	-----	-----	-----	-----	94 Jan. 10	103⅜ Aug. 21
------	Jack L & S gold 3½s 1951	M S	87¾	84	92	82	92	-----	-----	87¾ Feb. 26	91 May 25
15,000	1st gold 3½s 1952	M N	84½	96	97½	96¾	97½	97 Sept. 25	97¾ Sept. 11	86 Jan. 11	100 July 5
------	Ref & Imp 4½s series C 1979	J J	70	90	95	45	93	-----	-----	75¼ Jan. 22	97 June 9
------	Midland of N J 1st ext 5s 1940	A O	61⅜	75	84	75⅛	78	-----	-----	62 Jan. 13	85⅛ Apr. 18
------	*Mil & Nor 1st ext 4½s (1880) 1934	J D	65	-----	87	-----	85	-----	-----	78¼ Jan. 10	97 May 31
------	*Cons ext 4½s (1884) 1934	J D	62¼	-----	84	-----	80	-----	-----	65 Jan. 2	95 May 29
6,000	Mil Spar & N W 1st gu 4s 1947	M S	52	56½	58⅜	51	55	57 Sept. 7	57½ Sept. 7	55¼ Aug. 2	75½ Apr. 12
------	Milw & State Line 1st guar 3½s .. 1941	J J	60½	-----	-----	-----	-----	-----	-----	70¾ Mar. 23	75 Apr. 4
------	‡Minn & St Louis 5s ctfs 1934	M N	4	4	7¼	5½	7¼	-----	-----	4 Jan. 4	9⅛ Apr. 16
19,000	1st & refund gold 4s 1949	M S	1¾	3	Sale	2½	3	2½ Sept. 12	3¼ Sept. 6	2¼ Aug. 23	5⅞ Feb. 6
------	Ref & ext 5s series A 1962	Q F	2¾	2	3¼	2	3½	-----	-----	2¾ Jan. 29	4¼ Feb. 1
3,000	Certificates of deposit	Q F	1⅛	2	2½	2	2½	1¾ Sept. 21	2 Sept. 11	1⅛ Jan. 31	4¾ Feb. 19
213,000	M St P & S S M 4s stpd guar 1938	J J	30½	33⅛	Sale	28	30	30 Sept. 22	33⅛ Sept. 1	30 Sept. 22	49 Feb. 19
------	1st cons 5s 1938	J J	27	20	30	20	30	-----	-----	31 July 23	42½ Apr. 23
72,000	1st cons 5s gtd as to int 1938	J J	36	38	39	-----	38⅞	38 Sept. 6	41 Sept. 8	36 Aug. 13	56 Feb. 19
12,000	1st & ref 6s series A 1946	J J	16	19	22¾	20	22	19¾ Sept. 10	22¾ Sept. 4	18½ Aug. 20	38 June 30
77,000	25-year g 5½s 1949	M S	15	17	Sale	19½	Sale	17 Sept. 1	20 Sept. 21	15 Aug. 31	34 Apr. 24
36,000	1st ref 5½s series B 1978	J J	51⅜	60	71	67	71	60½ Sept. 5	69 Sept. 27	60 Jan. 3	80 Apr. 16
	M St P & S S M & Cont Term										
------	1st Chic Term s f 4s 1941	M N	85	77	-----	77	-----	-----	-----	85 Jan. 27	88 Jan. 9
------	Mississippi Cent 1st 5s 1949	J J	75	88⅛	95	75¼	95	-----	-----	76½ Feb. 3	93 Aug. 25
31,000	‡Missouri-Illinois RR 5s ser A 1959	J J	12	22	23¼	19½	21	19 Sept. 21	22 Sept. 5	14 Jan. 2	26 Feb. 19
148,000	Mo Kan & Tex 1st g 4s 1990	J D	67⅜	88¾	89¾	86¾	Sale	86½ Sept. 11	89¼ Sept. 4	75⅞ Jan. 2	93⅜ July 12
	Missour-Kansas-Texas RR—										
76,000	Prior lien 5s series A 1962	J J	58¼	76⅜	78	77¼	Sale	72⅛ Sept. 14	78 Sept. 26	70 Jan. 2	91½ Feb. 17
40,000	40-year 4s series B 1962	J J	51	65	68	68¾	Sale	65 Sept. 13	69 Sept. 29	61 Aug. 2	79 Feb. 19
34,000	Pr lien mtge 4½s ser D 1978	J J	57	-----	72	73	75	68½ Sept. 14	73 Sept. 28	63⅛ Jan. 5	83¾ Apr. 14
193,000	Cum adjust 5s series A ... Jan 1967	A O	34½	31	39⅞	42½	Sale	36 Sept. 6	44 Sept. 26	36 Sept. 6	62½ Feb. 19
	‡Missouri Pacific RR Co—										
56,000	1st & refund 5s series A 1965	F S	20	22¼	-----	25½	28¾	20 Sept. 15	26¼ Sept. 28	20 Sept. 15	39 Feb. 6
------	Certificates of deposit	----	22	21	-----	-----	27	-----	-----	22 Jan. 6	35 Apr. 28
629,000	General 4s 1975	M S	8⅛	9⅛	10⅝	10	Sale	8⅛ Sept. 17	11 Sept. 21	8⅛ Aug. 8	20¾ Feb. 5
597,000	1st & ref 5s series F 1977	M N	20	23	24	26¼	Sale	20 Sept. 17	26½ Sept. 28	20 Sept. 17	38¼ Feb. 5
21,000	Certificates of deposit	----	19½	21	24	-----	-----	19½ Sept. 12	24 Sept. 22	19½ Sept. 12	35 Feb. 19
266,000	1st & ref g 5s ser G 1978	M N	20	22½	24	26	Sale	20 Sept. 15	26½ Sept. 28	20 Sept. 15	38½ Feb. 5
7,000	Certificates of deposit	----	20	21	-----	-----	-----	20 Sept. 13	24 Sept. 22	20 Sept. 13	34 Apr. 30
215,000	Convertible gold 5½s 1949	M O	6	7⅞	8¼	8	8⅜	6½ Sept. 14	8½ Sept. 5	6 July 26	16½ Feb. 5
209,000	1st ref gold 5s series H 1980	A A	20	22⅛	23¾	25	26½	20 Sept. 15	26½ Sept. 28	20 Sept. 15	38½ Feb. 5
9,000	Certificates of deposit	----	22	21	24	-----	-----	22¾ Sept. 25	24½ Sept. 26	22 Aug. 17	34 Feb. 7
310,000	1st & ref 5s ser I 1981	M N	20	22½	23½	26	Sale	20 Sept. 15	26½ Sept. 28	20 Sept. 15	38½ Feb. 5
43,000	Certificates of deposit	----	20	21	-----	-----	26	20 Sept. 15	24½ Sept. 26	20 Sept. 15	34 Apr. 30
1,000	Mo Pac 3d 7s ext at 4% .... July 1938	J J	69⅝	75½	80	75½	80	80 Sept. 10	80 Sept. 10	72¼ Jan. 15	89 Apr. 13

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices.
$											
------	Mobile & Birm prior lien g 5s ...1945	J J	85	83	100	83	99	------ ------	------ ------	85 Mar. 14	93 July 10
------	Small	J J	83	81	89½	81	89½	------ ------	------ ------	83 May 3	91 June 29
------	Mortgage gold 4s ...1945	J J	46½	45	70	45	70	------ ------	------ ------	48 Jan. 11	60 Jan. 27
------	Small	J J	44	-----	57⅞	-----	57	------ ------	------ ------	55 Jan. 15	80 Feb. 8
------	‡Mobile & Ohio gen gold 4s ...1938	M S	30	-----	89	-----	88⅞	------ ------	------ ------	99 Jan. 4	99½ Jan. 4
6,000	Montgomery Div 1st g 5s ...1947	F A	14¼	15	17	14½	18½	14¾ Sept. 22	15⅛ Sept. 6	14¾ Sept. 22	27 Jan. 19
21,000	Refunding & Improv't 4½s ...1977	M S	7	7¼	8⅞	7½	11	7¾ Sept. 12	8⅜ Sept. 20	7¾ Sept. 12	21⅝ Feb. 19
46,000	Sec 5% notes ...1938	M S	8	9	12	8½	12	8 Sept. 13	9 Sept. 4	8 Sept. 13	23 Jan. 23
2,000	Mohawk & Mal 1st gu g 4s ...1991	M S	70	80	83	75	85½	78 Sept. 17	78 Sept. 17	78 Sept. 17	86 July 27
81,000	Mont Cent 1st gu g 6s ...1937	J J	87	101¼	102½	95	100	99¾ Sept. 28	102 Sept. 17	87⅞ Jan. 17	103¼ July 25
24,000	1st guar gold 5s ...1937	J J	79¼	100⅛	100⅝	98	100	99¾ Sept. 6	e100¼ Sept. 21	81 Jan. 3	102⅜ July 16
166,000	Morris & Essex 1st gu 3½s ...2000	J D	70	87¾	88	83⅛	84	82⅝ Sept. 25	88 Sept. 4	74¾ Jan. 2	89⅝ June 6
87,000	Constr M 5s ser A ...1955	M N	77	100⅝	102	-----	99½	98 Sept. 14	100⅝ Sept. 4	77 Jan. 11	103 June 29
156,000	Constr M 4½s ser B ...1955	M N	65⅜	90	92	89	Sale	88 Sept. 24	90¼ Sept. 6	73 Jan. 2	97⅝ July 16
11,000	Nashville Chat & St L 1st 4s A ...1978	F A	78	91	92	88	91¼	90 Sept. 11	92 Sept. 5	82½ Jan. 16	95½ July 12
4,000	Nash Flo & Sheff 1st gu g 5s ...1937	F A	91	104¼	105½	104¼	105	104¼ Sept. 17	104¼ Sept. 17	99 Feb. 3	106 July 19
	National Ry of Mexico—										
314,000	Prior lien 50-year s f 4½s ...1957 Assent cash warr rects No 4 on	----	1½	5⅜	Sale	5½	6	4¾ Sept. 15	6⅜ Sept. 19	2½ Jan. 11	6⅜ Sept. 19
------	Guar 4s Apr 1914 coupon ...1977	A O	----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
41,000	Assent warr receipt No 5 on	----	1½	3½	-----	4¾	-----	5⅛ Sept. 7	6 Sept. 5	2½ Jan. 11	6 Sept. 5
317,000	Nat RR Mex prior lien g 4½s ...1926 Assent cash warr rect Nov 4 on	----	2	6⅝	-----	6¾	Sale	6⅝ Sept. 18	9⅜ Sept. 20	2¾ Jan. 18	9⅜ Sept. 20
237,000	First cons gold 4s ...1951 Assenting cash warr rect No 4 on	----	1⅝	5	5⅜	4¾	5¼	4½ Sept. 28	6⅛ Sept. 19	2 Jan. 3	6⅛ Sept. 19
------	Naugatuck RR 1st g 4s ...1954	M N	----	71	81	71	-----	------ ------	------ ------	------ ------	------ ------
------	New England RR cons 5s guar ...1945	J J	77½	82⅜	91½	76	85⅜	------ ------	------ ------	80 Feb. 7	92½ July 16
1,000	Cons guar 4s ...1945	J J	61⅝	-----	79	70	75½	79 Sept. 5	79 Sept. 5	66 Jan. 16	85 June 7
------	N J Junction RR gu 1st 4s ...1986	F A	82½	88½	-----	88½	-----	------ ------	------ ------	82½ Jan. 31	92 June 23
42,000	New Orleans Great Nor 5s ser A ...1983	J J	57½	63½	65	58	60	57½ Sept. 21	60 Sept. 18	57½ Jan. 11	77 Apr. 23
------	N O & N'eastern ref 4½s series A ...1952	J J	53	-----	60	-----	55⅞	------ ------	------ ------	54 Jan. 8	75½ May 2
7,000	New Orleans Term 1st 4s guar ...1953	J J	57¾	-----	85⅜	75	82⅞	82⅞ Sept. 26	85 Sept. 10	62¾ Jan. 9	90 July 24
------	‡N O Tex & Mex non cum inc 5s ...1935	A O	12¼	18	22	-----	21¼	------ ------	------ ------	16 Jan. 8	29¾ Feb. 21
61,000	First 5s series B ...1954	A C	14	18½	20	20⅛	24	18 Sept. 12	22½ Sept. 27	17½ July 31	32 Feb. 21
31,000	1st mtge gold 5s series C ...1956	F A	14¼	18¼	20	18	23¾	19 Sept. 20	22 Sept. 27	18¼ Aug. 17	33 Feb. 16
47,000	1st 4½s series D ...1956	F A	14⅛	17	20⅝	17½	22	15¼ Sept. 14	21½ Sept. 28	15¼ Sept. 14	31½ Feb. 21
128,000	First 5½s series A ...1954	A O	14½	18½	20½	20½	22	17 Sept. 17	22 Sept. 27	17 Sept. 17	33 Feb. 21
------	Npt & Cin B gen gu g 4½s ...1945	J J	92	-----	-----	100⅝	-----	------ ------	------ ------	97 Jan. 25	102⅝ Aug. 16
1,000	N Y & Bklyn & M B cons g 5s ...1935	A O	101	102¼	-----	103	-----	102⅝ Sept. 5	102⅝ Sept. 5	101¼ Feb. 20	103½ June 16
63,000	N Y Cent RR conv deb 6s ...1935	M N	69	96¼	97	96	97	95½ Sept. 10	96½ Sept. 28	83 Jan. 9	101 Apr. 23
923,000	Conv secured 6s ...1944	M N	109¾	112⅝	113	112¾	Sale	109¾ Sept. 15	113½ Sept. 27	109¾ Sept. 15	118½ June 9
224,000	Consol 4s series A ...1998	F A	64	83¾	84⅜	80⅛	81	79 Sept. 18	83⅞ Sept. 7	73⅜ Jan. 9	90½ Feb. 24
293,000	Ref & Impt 4½s series A ...2013	A O	51	61	61½	60	Sale	55½ Sept. 17	62 Sept. 5	55½ Sept. 17	75 Feb. 16
679,000	Ref & impt 5s series C ...2013	A O	56	65¾	Sale	65	Sale	60 Sept. 17	67 Sept. 5	60 Sept. 17	82 Apr. 12
303,000	N Y C & H R g mtge 3½s ...1997	J J	73⅞	90	93	89¼	Sale	85¾ Sept. 17	91 Sept. 5	79½ Jan. 12	96 June 4
54,000	Debenture 4s of 1912 ...1942	J J	67	95	95⅞	94	96	90½ Sept. 17	95½ Sept. 4	80⅛ Jan. 9	99 July 13
576,000	Ref & impt. 4½s series A ...2013	A O	51	61½	Sale	60	Sale	55½ Sept. 17	62 Sept. 4	55½ Sept. 17	75 Feb. 5
70,000	Lake Shore coll g 3½s ...1998	F A	64	80¾	80¾	75	79½	78 Sept. 17	81 Sept. 6	69⅛ Jan. 9	88½ June 15
11,000	Mich Cent coll g 3½s ...1998	F A	65	80¾	82¾	76¾	80½	80 Sept. 12	81¾ Sept. 5	71 Jan. 3	88 June 28
175,000	N Y Chic & St Louis 1st g 4s ...1937	A O	77	100¼	Sale	99	Sale	98 Sept. 21	100¼ Sept. 1	85⅛ Jan. 12	101 Aug. 17
143,000	Refunding 5½s series A ...1974	A O	43½	-----	66	67	Sale	59 Sept. 18	67½ Sept. 28	55½ Jan. 5	80¾ Apr. 14
1,120,000	Refunding 4½s series C ...1978	M S	36¾	54¾	Sale	56	Sale	48 Sept. 15	56¼ Sept. 27	47¼ Jan. 8	70 Apr. 12
232,000	3-year 6% gold notes ...1935	A O	41½	62½	64½	63¾	Sale	57 Sept. 17	64¼ Sept. 27	49 Jan. 4	80 Apr. 20
50,000	N Y Connecting 1st gu 4½s A ...1953	F A	92½	104¼	104⅞	104½	105¼	104¼ Sept. 7	105 Sept. 4	96 Jan. 10	106¾ Aug. 3
1,000	1st gtd 5s series B ...1953	F A	99	106⅝	107¼	106¾	107¼	107¼ Sept. 7	107¼ Sept. 7	101 Jan. 18	107¼ May 31
	N Y & Erie—See Erie RR.										
------	N Y & Greenw L prior lien gu 5s ...1946	M N	61	79	85	75	85	------ ------	------ ------	68 Jan. 3	88 Apr. 14
2,000	N Y & Harlem g 3½s ...2000	M N	83¼	91	-----	91⅛	94½	95 Sept. 11	95 Sept. 11	86 Jan. 10	95¼ June 15
166,000	N Y Lack & Western 4s ser A ...1973	M N	92¾	93	95	93¼	Sale	92¾ Sept. 18	94½ Sept. 24	92¾ Sept. 18	97¾ July 13
14,000	Guar 4½s series B ...1973	N N	89½	102⅝	-----	93¼	93¾	101 Sept. 15	104 Sept. 6	100 Feb. 23	104 Aug. 4
3,000	N Y & Long Branch gen 4s ...1941	M S	95½	100½	101	97¾	-----	99¾ Sept. 22	100½ Sept. 13	95½ Apr. 23	100¾ June 28
------	N Y & N E Boston Ter 1st 4s ...1939	M S	----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
	N Y New Haven & Hartford—										
------	Non-conv debenture 4s ...1947	M S	54⅞	-----	54	-----	49½	------ ------	------ ------	54⅞ Jan. 18	65 Feb. 8
3,000	Non-conv debenture 3½s ...1947	A O	41	41	49	-----	45	41 Sept. 24	44 Sept. 11	41 Sept. 24	60½ May 4
4,000	Non-conv debenture 3½s ...1954	A O	40	42	44⅜	-----	42½	40 Sept. 25	44⅜ Sept. 4	40 Sept. 25	58 Apr. 21
84,000	Non-conv debenture 4s ...1955	J J	42¼	48½	50	43½	45¼	42¼ Sept. 26	49 Sept. 4	42¼ Sept. 26	64½ May 2
110,000	Non-conv debenture 4s ...1956	M N	42	47½	50	44	Sale	42 Sept. 19	48 Sept. 4	42 Sept. 19	64 Feb. 2
11,000	Convertible debenture 3½s ...1956	J J	40	43	45	42	Sale	40 Sept. 12	45 Sept. 4	40 Sept. 12	59⅞ Feb. 6
332,000	Convertible debenture 6s ...1948	J J	55½	64	66	59¾	62	55 Sept. 21	64⅛ Sept. 4	55 Sept. 21	87⅞ Apr. 25
116,000	Collateral trust 6s ...1940	A O	63	69½	73	64	68	63 Sept. 24	72⅛ Sept. 6	63 Sept. 24	89⅛ Apr. 27
101,000	Debenture 4s ...1957	M N	37⅛	39⅜	Sale	37	38⅜	36⅞ Sept. 27	39⅜ Sept. 1	36⅞ Sept. 27	58 Jan. 20
344,000	1st & ref 4½s ser of 1927 ...1967	J D	45¼	53¼	Sale	47½	Sale	45¼ Sept. 17	53½ Sept. 1	45¼ Sept. 17	70½ Apr. 26
46,000	Harlem R & Pt Ches 1st 4s ...1954	M N	82	96	96¾	-----	95	94⅞ Sept. 27	96⅞ Sept. 5	83¾ Jan. 4	99⅞ June 6
161,000	N Y Ont & West 1st g 4s ...June 1992	M S	52½	59	Sale	61⅜	Sale	58 Sept. 11	62⅝ Sept. 24	57½ Jan. 5	71 Feb. 24
78,000	General 4s ...1955	J D	45	52½	Sale	52½	55	51½ Sept. 19	53½ Sept. 27	50 Jan. 4	68⅛ Feb. 5
------	N Y Prov & Boston gen 4s ...1942	A O	81⅛	90	-----	90	-----	------ ------	------ ------	90 Jan. 4	90 Jan. 4
10,000	N Y & Putnam 1st con guar 4s ...1993	A O	66¼	80	84¾	75	84¾	80 Sept. 15	82⅞ Sept. 20	71⅞ Jan. 9	87¾ July 17
20,000	N Y Susq & West 1st ref g 5s ...1937	J J	40¼	57	67	57	65	60 Sept. 20	67 Sept. 22	50 Jan. 8	76 May 18
11,000	Second gold 4½s ...1937	F A	43	46½	Sale	-----	51	45 Sept. 17	47¾ Sept. 22	43 Jan. 25	56½ May 1
10,000	General gold 5s ...1940	F A	31¾	48	50	44	50	47 Sept. 21	49 Sept. 11	38¾ Jan. 10	58½ Apr. 10
------	Terminal 1st gold 5s ...1943	M N	72¾	96⅛	98⅜	96⅛	98½	------ ------	------ ------	82⅝ Jan. 25	98½ July 12
282,000	N Y Westches & Bos 1st 4½s ...1946	J J	36⅝	39½	Sale	38¼	Sale	37 Sept. 18	40 Sept. 6	36⅝ Aug. 13	59¼ Apr. 26
91,000	Nord Rys extl s f 6½s ...1950	A O	105½	167	Sale	166¼	169	166⅝ Sept. 4	171¼ Sept. 25	128 Jan. 2	171¼ June 26
88,000	*‡Norfolk South 1st & ref 5s A ...1961	F A	5	15	15¾	15	17¼	14 Sept. 18	19 Sept. 27	8 Jan. 9	25 Apr. 20
49,000	Certificates of deposit	----	4	13½	18½	15	17¼	13 Sept. 18	17½ Sept. 26	7¾ Jan. 2	22 Apr. 24
1,000	*‡Norfolk & South 1st g 5s ...1941	M N	14¼	23⅝	34	30¾	37½	34 Sept. 26	34 Sept. 36	14¼ Jan. 3	40 Apr. 19
152,000	Norfolk & West Ry 1st con g 4s ...1996	A O	91¼	104⅞	Sale	103½	105½	103 Sept. 14	105 Sept. 22	98¾ Jan. 5	107⅞ July 24
92,000	Div 1st & gen g 4s ...1944	J J	97¾	107⅛	-----	106⅛	Sale	104⅛ Sept. 17	107⅛ Sept. 6	100⅛ Jan. 16	108⅜ Aug. 8
45,000	Pocahontas C & C joint 4s ...1941	J D	96	105	105¾	106⅛	106½	104⅝ Sept. 13	106 Sept. 20	99¾ Jan. 2	106¾ Aug. 3
------	North Cent gen & ref 5s ser A ...1974	M S	98	104½	-----	105	105¾	------ ------	------ ------	------ ------	------ ------
------	Gen & ref 4½s series A ...1974	M S	88	101½	-----	104⅛	-----	------ ------	------ ------	99½ Feb. 17	106⅛ July 20
------	‡Northern Ohio 1st guar g 5s ...1945	A O	35	45½	65	41	65	------ ------	------ ------	35 Jan. 20	60 May 3
------	Ex Apr '33, Oct '33, Apr '34 coups	----	35¾	40¾	49	36	49	------ ------	------ ------	35¾ Jan. 23	64 May 3
------	Stamped as to sale of April 1 and Oct 1 1933 and April 1 1934 coups	----	34⅜	-----	49¾	-----	50	------ ------	------ ------	34⅜ Jan. 19	52 Apr. 7
369,000	Northern Pacific prior lien 4s ...1997	Q J	76	96⅜	97	95⅝	Sale	94 Sept. 17	97 Sept. 21	83 Jan. 4	101 July 24
373,000	Gen lien ry & ld gt 3s ...Jan 2047	Q F	50½	66	Sale	66⅜	Sale	63¼ Sept. 19	67⅛ Sept. 6	60 Jan. 8	71 Apr. 20
65,000	Ref & Impt 4½s Series A ...2047	J J	60	58	58⅞	79¾	Sale	73 Sept. 19	79¾ Sept. 29	73 Sept. 19	90¼ Apr. 20
647,000	Ref & Impt 6s Series B ...2047	J J	68½	91	Sale	92	Sale	85¾ Sept. 17	92¼ Sept. 27	85¾ Sept. 17	103 Apr. 13
54,000	Ref & Impt 5s Series C ...2047	J J	64	85⅛	87	84¼	Sale	82¾ Sept. 22	86¼ Sept. 5	76¼ Jan. 6	97½ Apr. 14
129,000	Ref & Impt 5s Series D ...2047	J J	61	83¼	86⅜	82½	87½	80¼ Sept. 20	86 Sept. 4	75½ Jan. 2	97 Apr. 14
------	Northern Ry of Calif guar 5s ...1938	A O	99	101½	-----	-----	-----	------ ------	------ ------	100 Jan. 17	100 Jan. 17
------	Ogden & Lake Ch 1st guar g 4s ...1948	J J	45½	45¼	57	48	55⅞	------ ------	------ ------	51 Jan. 5	72 Apr. 4
------	Ohio Connecting Ry 1st 4s ...1943	M S	----	100½	-----	100	-----	------ ------	------ ------	------ ------	------ ------
5,000	Ohio River RR 1st g 5s ...1936	J D	90	104⅛	104¼	104	104¼	104 Sept. 6	104⅛ Sept. 6	100 Feb. 16	104½ July 20
------	General gold 5s ...1937	A O	87	100⅛	103½	101	103⅜	------ ------	------ ------	89 Jan. 2	104 Aug. 2
80,000	Oregon RR & Nav con g 4s ...1946	J D	83¼	103¼	103⅞	102	102¾	101⅛ Sept. 18	103¼ Sept. 4	92 Jan. 2	104½ Aug. 4
21,000	Oregon Short Line 1st con g 5s ...1946	J J	100	108½	110½	109⅛	111¼	108½ Sept. 14	110⅞ Sept. 15	104¼ Jan. 11	122 July 17
27,000	1st guar cons 5s stamped ...1946	J J	99⅝	111	113	112	115	110⅛ Sept. 12	112¼ Sept. 27	104½ Jan. 5	115 Aug. 1
330,000	Ore-Wash RR&Nav 1st&ref 4s ...1961	J J	77¼	98⅜	Sale	96¾	Sale	94⅛ Sept. 13	98⅜ Sept. 1	83½ Jan. 10	100¾ July 12
33,000	Pacific RR of Mo 1st ext 4s ...1938	F A	80	99¼	-----	96½	98⅛	98 Sept. 21	99½ Sept. 12	87¼ Jan. 6	100¾ June 27
------	2d extended gold 5s ...1938	J J	84	90	98	90	94⅝	------ ------	------ ------	84 Jan. 8	100½ Apr. 24
------	Paducah & Illinois 1st s f 4½s ...1955	J J	93	104	105½	104	104½	------ ------	------ ------	100¾ Mar. 12	104½ Aug. 30
111,000	Paris-Orleans RRExt s f 5½s ...1968	M S	104¼	-----	158	159	160¾	z156⅞ Sept. 15	160¾ Sept. 27	123¼ Jan. 5	162½ July 28
4,000	Paulista Ry 1st & ref 7s ser A ...1942	M S	45¾	72	80½	85	-----	80 Sept. 6	90 Sept. 27	50 Jan. 6	90 Sept. 27
	Penn Ohio & Detroit RR—										
153,000	1st & ref gold 4½s series A ...1977	A O	78	100⅛	Sale	100¼	Sale	98 Sept. 13	100½ Sept. 7	85 Jan. 5	103¾ June 27
6,000	Penn RR consol gold 4s ...1943	M N	98¾	105½	-----	105⅝	-----	105½ Sept. 11	105⅝ Sept. 14	101 Jan. 12	106⅛ July 26
11,000	Consol gold 4s ...1948	M N	94½	105	-----	105	Sale	104⅝ Sept. 25	105¼ Sept. 6	100 Jan. 2	106⅞ July 14
7,000	Stamped dollar bonds ...1948	M N	96⅜	99⅝	106	105	106	105¼ Sept. 7	105½ Sept. 22	99⅞ Jan. 4	107 July 26
80,000	Consol 4½s issue of 1915 ...1960	F A	98½	108¾	108⅞	109½	111	107 Sept. 18	109⅝ Sept. 27	103 Jan. 5	112 July 17
363,000	General 4½s Series A ...1965	J D	80⅜	100½	Sale	101	Sale	98½ Sept. 17	101⅛ Sept. 28	88¾ Jan. 11	103¾ July 13
144,000	General 5s Series B ...1968	J D	87⅜	105	109	106¼	109	104¾ Sept. 13	107 Sept. 28	97½ Jan. 18	110 July 11
265,000	15-year secured 6½s ...1936	F A	101	106	Sale	105½	Sale	105½ Sept. 26	106⅛ Sept. 5	103¾ Jan. 2	107½ June 15
208,000	Secured gold 5s ...1964	M N	81	101	101⅝	100¾	101½	100⅛ Sept. 19	102 Sept. 24	91¼ Jan. 2	104¾ July 12
194,000	Debenture gold 4½s ...1970	A O	66	87⅜	Sale	86¾	Sale	83¼ Sept. 15	87⅜ Sept. 1	78¼ Jan. 4	92⅞ July 20
342,000	General 4¼s series D ...1981	A O	75¾	95⅞	Sale	95	Sale	92⅝ Sept. 14	96 Sept. 1	83½ Jan. 6	98½ June 8
646,000	Gen mtge 4¼s series E ...1984	J J	91½	95⅜	Sale	94⅞	Sale	92¾ Sept. 17	95½ Sept. 1	91½ Aug. 11	97 July 30

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Ask	Sept. 29. Bid.	Ask.	Lowest Sale	Prices	Highest Sale	Prices	RANGE SINCE JAN. 1. Lowest. Sale	Prices.	Highest. Sale	Prices.
$															
4,000	Peoria & East 1st cons 4s 1940	A O	50	65	67½	57	64	64	Sept. 26	64	Sept. 26	57	Jan. 6	81¾	Apr. 18
6,000	Income 4s (flat) 1990	A O	4¾	6½	9	7	9¾	6⅝	Sept. 11	7¼	Sept. 11	6	July 31	19¼	Feb. 16
13,000	Peoria & Pekin Un 1st 5½s A 1974	F A	83½	100¾		93		99⅞	Sept. 18	100¾	Sept. 10	85½	Jan. 8	102½	Aug. 3
60,000	Pere Marquette 1st 5s series A 1956	J J	51		77½	76	Sale	67½	Sept. 19	76	Sept. 29	58½	Jan. 8	90	June 14
51,000	1st 4s Series B 1956	J J	48	62⅝	63½	65½	Sale	62½	Sept. 7	65¾	Sept. 28	50¼	Jan. 9	78½	Apr. 28
90,000	1st g 4½s series C 1980	M S	46	65⅝	66½	67½	68¾	59½	Sept. 17	68⅛	Sept. 28	51½	Jan. 8	81	June 14
38,000	Phila Balt & Wash 1st g 4s 1943	M N	98⅞	106¾		106	107	105⅜	Sept. 20	106⅞	Sept. 7	100½	Jan. 5	107⅜	Aug. 8
	General 5s Series B 1974	F A	95½	109½		104½	108⅞					100	Jan. 6	110½	July 16
14,000	Gen g 4½s series C 1977	J J	87	100		101¼	103½	102½	Sept. 1	103¼	Sept. 7	92¼	Jan. 15	105½	July 16
31,000	General 4½s series D 1981	J D	100¾	102½	Sale	101¾		100¾	Sept. 21	102½	Sept. 1	100¾	Sept. 21	102½	Sept. 1
35,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	100¾	24¾	26¾	24¾	Sale	24½	Sept. 17	26	Sept. 11	23½	Jan. 2	31¼	Mar. 21
44,000	P C C & St L g 4½s series A 1940	A O	100	106¾	107	106½	108	105	Sept. 18	106¾	Sept. 4	101¼	Jan. 2	108¼	July 11
4,000	Con 4½s series B guar g 1942	A O	100			106⅝		105¼	Sept. 15	105¼	Sept. 15	102	Jan. 2	108	July 23
3,000	Con 4½s series C guar g 1942	M N	100¾			106½		105¾	Sept. 25	105¾	Sept. 15	103	Feb. 28	107⅝	July 17
	Con 4s series D guar g 1945	M N	94⅛	100½	104½	101						99⅛	Mar. 23	101½	Aug. 31
	Con 3½s series E guar g 1949	F A	89½	95½		96									
	Con 4s series F guar g 1953	J D	96⅛	104		100						99	Jan. 25	103¾	July 11
	Con 4s series G guar g 1957	M N	98	100¾	105¾	101	105¾					98	Jan. 22	105	June 25
	Con 4s series H guar g 1960	F A	96⅛	104½		100						102½	June 26	105½	July 24
	Con 4½s series I g 1963	F A	99	106½	110½	105	110½					100¾	Jan. 11	109	July 27
6,000	Con 4½s series J guar 1964	M N	96½	105	109	106	Sale	106	Sept. 5	106	Sept. 5	101⅝	Jan. 17	108	June 11
12,000	Gen guar 5s series A 1970	J D	86¾	106	107½	105	107½	104⅞	Sept. 13	106¼	Sept. 5	94	Jan. 2	110	July 12
23,000	General g 5s ser B 1975	A O	85¼	106¼	Sale	105	106¾	106	Sept. 10	106⅜	Sept. 1	94⅜	Jan. 8	110	July 14
85,000	General 4½s series C 1977	J J	75	100½	101¼	99¾	Sale	97½	Sept. 18	100½	Sept. 5	84¾	Jan. 6	103	July 10
1,000	Pitts Shen & L E 1st g 5s 1940	A O	97	103		104		103	Sept. 10	103	Sept. 10	103	Sept. 10	103	Sept. 10
	First consol gold 5s 1943	J J		101		101									
	Pitts Va & Char 1st guar 4s 1943	M N	94	99	107¼	99¼	107¼								
2,000	Pitts & West Va 1st 4½s ser A 1958	J D	56	66	82	66¼	68½	66¼	Sept. 24	66¼	Sept. 24	56	Jan. 2	80	Apr. 20
2,000	1st mtge 4½s series B 1959	A O	52		70	66¼	73	68½	Sept. 28	70	Sept. 7	56	Jan. 2	79⅜	July 6
48,000	1st mtge 4½s series C 1960	A O	52¾		71	66⅛	71	65	Sept. 17	68¾	Sept. 7	56	Jan. 3	80	Apr. 25
	Pitts Y & Ash 1st gen 4s ser A 1948	J D	92¾	97½		95						94¼	Mar. 2	100	May 9
	1st gen 5s series B 1962	F A	97	104	109	102	109					101	Jan. 29	109½	July 2
	Providence Securities deb 4s gu 1957	M N	50	35	45		40					50	May 15	50	May 15
	Providence Terminal 1st 4s 1956	M S	81½	87¼		80						81½	Jan. 15	91½	Apr. 9
127,000	Read Co Jersey Cen coll g 4s 1951	A O	73	96¼	Sale	96½	97	93¼	Sept. 17	97¼	Sept. 4	82	Jan. 11	98½	Aug. 2
157,000	Gen & ref 4½s series A 1997	J J	79	101½	102	101	101⅞	100	Sept. 15	102	Sept. 25	86	Jan. 5	105	July 13
20,000	Gen & ref 4½s series B 1997	J J	79¼	101½	Sale	101	101⅞	100	Sept. 14	102	Sept. 5	86½	Jan. 5	105	July 16
	Rensselaer & Saratoga 1st gu 6s 1941	M N													
	Richmond & Mecklenburg 1st 4s 1948	M N	38	39	60	39	60								
1,000	Richmond Term Ry 1st guar 5s 1952	J J	99	103¼		102¾		102¾	Sept. 19	102¾	Sept. 19	99¾	Jan. 18	103¼	Aug. 11
	Rio Grande Junc 1st guar g 5s 1939	J D	70	73½	95	74½	90					73	Jan. 4	96⅜	July 24
	‡Rio Grande Southern 1st 4s 1940	J J	1¼		4		3⅞								
	Guar (Jan 1922 coupon) 1940	J J	1												
45,000	Rio Grande Western 1st g 4s 1939	J J	66	81	83	76⅛	81	76	Sept. 21	81	Sept. 6	68	Jan. 25	93⅞	Apr. 27
23,000	1st con & coll trust 4s series A 1949	A O	40	49¾	Sale	40	45	40½	Sept. 28	49¾	Sept. 1	40½	Sept. 28	67	June 28
45,000	*‡Rock Isl'd Ark & Louis 1st 4½s 1934	M S	9⅞	12⅜	Sale	12	14½	11¼	Sept. 17	12½	Sept. 28	9⅞	Aug. 8	25	Feb. 5
	Rutland-Canadian 1st guar g 4s 1949	J J	43½	52¼	60	52¼	58½					47	Jan. 8	72	Apr. 4
2,000	Rutland 1st cons g 4½s 1941	J J	50	62¼	75		65	62¼	Sept. 5	62¼	Sept. 5	53½	Jan. 9	78⅝	Apr. 23
56,000	St Joe & Grand Island 1st g 4s 1947	J J	83¼	100¾	101¼	101	101½	100⅛	Sept. 20	102	Sept. 26	86	Jan. 3	103	July 17
5,000	St Lawr & Adirondack 1st g 5s 1996	J J	64¼	85	90	80	90	85	Sept. 25	85	Sept. 25	77	Feb. 17	95¼	July 23
	2d gold 6s 1996	A O	70	85	92	85						79⅞	Feb. 2	93	July 18
	St Louis Iron Mtn & South—														
82,000	*River & Gulf Div 1st g 4s 1933	M N	45⅛		57¾	57½	Sale	53¾	Sept. 12	57½	Sept. 29	47½	Jan. 3	64	Apr. 28
	Certificates of deposit		52				57					52	Aug. 20	59	July 26
9,000	St L Peo & N W 1st 5s 1948	J J	53	60⅜	61½	57⅞	Sale	57⅞	Sept. 26	61½	Sept. 4	57½	Jan. 5	82	Apr. 11
	‡St Louis-San Francisco Ry —														
115,000	Prior lien 4s series A 1950	J J	13⅛	15¼	Sale	15¼	16½	13⅝	Sept. 14	15⅞	Sept. 26	13½	Aug. 9	28	Feb. 5
82,000	Certificates of deposit		11½	15	Sale	13½	15	12¾	Sept. 14	15	Sept. 1	11½	Aug. 13	26	Feb. 16
7,000	Prior lien 5s series B 1950	J J	13¾	14¼	18	15¼	16⅞	14¼	Sept. 11	14⅜	Sept. 11	13¾	Aug. 9	30	Feb. 6
7,000	Certificates of deposit		13	14½	18	16		13	Sept. 17	13½	Sept. 14	13	Sept. 17	28	Feb. 6
444,000	Con M 4½s series A 1978	M S	11½	13½	14¾	14½	Sale	12	Sept. 17	14½	Sept. 29	12	July 26	25½	Feb. 5
183,000	Certificates of deposit stamped		11⅜	13½	Sale	13¾	Sale	11½	Sept. 18	14	Sept. 22	11½	July 26	24½	Feb. 5
4,000	St. Louis Southwest 1st g 4s 1989	M N	51	66¼	74		68	68	Sept. 6	70	Sept. 21	64½	Jan. 2	81¼	May 7
	2d gold 4s income bond Nov 1989	J J	41½		62	48	60					42⅝	Jan. 4	63	Apr. 26
67,000	1st terminal & unif 5s 1952	J J	43	52	54	50⅝	Sale	50	Sept. 28	54	Sept. 6	48	Jan. 4	69½	Feb. 5
52,000	Gen & ref 5s series A 1990	J J	37	41	42¼	41½	48	38	Sept. 17	43⅛	Sept. 6	38	Sept. 17	58½	Feb. 6
97,000	St Paul & K C Short L guar 4½s 1941	F A	17	19¼	Sale	18	18⅞	17	Sept. 20	19¼	Sept. 1	17	Sept. 20	37¾	Feb. 21
	St Paul & Duluth 1st consol 4s 1968	J D	84	93½	99	95	97					84	Feb. 13	100	July 12
	St Paul E Grand Trunk 4½s 1947	J J	45		69		67					63	Mar. 19	76½	May 4
	St Paul Minn & Manitoba—														
128,000	5s extended to July 1 1943	J J	92⅛	105¼	105⅝	105	105¼	103	Sept. 13	105⅝	Sept. 4	97	Jan. 2	106⅝	July 20
35,000	Montana Ext 1st gold 4s 1937	J D	86	101¼	101½	100	100⅞	101	Sept. 25	101½	Sept. 4	94	Jan. 17	101½	June 15
6,000	Pacific Ext sterling guar 4s 1940	J J	85	98½		97	98⅜	97¾	Sept. 17	98½	Sept. 14	89	Jan. 22	99⅜	Aug. 22
58,000	St Paul Union Depot 1st 5s guar 1972	J J	96	108½	Sale	108½	109½	107½	Sept. 6	109	Sept. 26	101	Jan. 10	112	July 31
100,000	San Ant & Aran Pass 1st guar 4s 1943	J J	55	77	80	76⅛	76⅞	73⅝	Sept. 20	78	Sept. 5	60½	Jan. 5	85¾	June 19
	Santa Fe Presc & Phenix 1st 5s 1942	M S	94⅞	107⅜		106¾						97	Jan. 8	106⅞	June 11
20,000	Scio Vall & N E 1st guar g 4s 1989	M N	90	103½	104½	104	105½	104	Sept. 17	104⅝	Sept. 27	97½	Jan. 2	107½	July 12
1,000	*‡Seaboard Air Line 1st g 4s 1950	A O	15⅜	16¾	24		26	17¼	Sept. 12	17¼	Sept. 12	17¼	Sept. 12	27	Feb. 6
	Certificates of deposit		16	16½	26							16	July 26	23½	Apr. 25
10,000	*Stamped 4s 1950	A O	12½	16¾	23	16	20½	16½	Sept. 17	16¾	Sept. 17	16	July 26	27	Feb. 5
1,000	Certificates of deposit	A O	10¼	16½	22½	16	22½	16½	Sept. 7	16½	Sept. 7	15	Jan. 2	25	Apr. 21
10,000	Adjustment 5s Oct 1949	F A	3	3¾	4	3	4	3	Sept. 26	3¾	Sept. 25	3	Sept. 26	7½	Feb. 19
56,000	*Refunding g 4s 1959	A O	5	7⅛	7½	7	7½	6½	Sept. 10	7⅝	Sept. 25	5	July 31	14	Feb. 5
3,000	Certificates of deposit		5	6½	7	5	7	6½	Sept. 20	7	Sept. 6	5	Aug. 21	13	Feb. 17
181,000	1st & cons 6s series A 1945	M S	6¾	7½	Sale	9⅛	Sale	7	Sept. 17	9½	Sept. 27	6¾	July 26	16½	Feb. 5
78,000	Certificates of deposit		5¼	5¼	6½	7⅝	8½	6	Sept. 11	8	Sept. 26	5¼	Aug. 8	14⅝	Feb. 16
4,000	*Atlan-Birm Div 1st g 4s May 1933	M S	10	14	20	18	Sale	16	Sept. 26	18	Sept. 29	14⅛	Jan. 5	25¼	Feb. 5
	‡Seaboard-All Fla 1st 6s A 1935														
138,000	Certificates of deposit		2⅜	3½	3¾	3¼	3¾	2⅜	Sept. 11	3⅝	Sept. 28	2⅜	Sept. 11	7½	Feb. 6
	Series B 1935														
5,000	Certificates of deposit		2¼	2½	3⅞	2⅝	Sale	2⅝	Sept. 29	2⅝	Sept. 29	2¼	July 26	7¼	Feb. 16
2,000	South & Nor Ala cons guar 5s 1936	F A	96	104½		104½		104½	Sept. 12	104½	Sept. 12	100⅝	Jan. 10	104½	Aug. 1
4,000	Gen cons guar 50-year 5s 1963	A O	89	105	108	107		107¼	Sept. 18	108	Sept. 4	91	Jan. 4	110	June 29
123,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	46	63⅜	65⅜	a62¼	Sale	53	Sept. 17	64½	Sept. 4	53	Sept. 17	74⅞	Feb. 5
140,000	1st 4½s (Oregon Lines) ser A 1977	M S	55	74	76	75¼	Sale	69	Sept. 12	75¾	Sept. 27	63½	Jan. 6	84¼	Apr. 21
107,000	Gold 4½s 1968	M S	44	58¼	63	60½	Sale	53⅛	Sept. 17	61	Sept. 26	53⅛	Sept. 17	72	Feb. 5
242,000	Gold 4½s May 1 1969	M N	43	59½	Sale	59½	Sale	53	Sept. 15	60⅝	Sept. 28	53	Jan. 6	72	Feb. 20
456,000	Gold 4½s 1981	M N	42	59	Sale	59½	Sale	52	Sept. 15	61	Sept. 26	52	Aug. 11	71	Feb. 3
136,000	San Francisco Term 1st 4s 1950	A O	80⅛	97⅜	Sale	96⅛	Sale	93½	Sept. 20	97⅜	Sept. 1	82⅞	Jan. 2	99¼	July 20
6,000	So Pac of Calif 1st cons 5s 1937	M N	100	107		105¾		107	Sept. 8	107	Sept. 8	101	Jan. 5	107	Aug. 18
2,000	South Pac Coast guar 4s 1937	J J	95	100¼	101¼	101	103	101	Sept. 27	101	Sept. 27	99	Mar. 15	101	Sept. 27
345,000	South Pac RR 1st ref guar 4s 1955	J J	60⅛	85¼	Sale	85¼	Sale	80¼	Sept. 18	86⅛	Sept. 27	70	Jan. 6	90¾	July 19
	Stamped Federal tax 1955	J J													
217,000	Southern Ry 1st cons 5s 1994	J J	74	94½	Sale	94½	Sale	91⅛	Sept. 18	95½	Sept. 7	86	Jan. 5	104⅞	June 21
414,000	Devel & gen 4s series A 1956	A O	45¼	58¾	Sale	59¼	Sale	55	Sept. 15	60	Sept. 27	53¼	Aug. 8	73¾	Apr. 13
105,000	Devel & gen 6s series A 1956	A O	58	77	Sale	78	Sale	72½	Sept. 15	79	Sept. 27	71	July 23	95	Apr. 20
159,000	Devel & gen 6½s series A 1956	A O	65	81½	Sale	81	Sale	75	Sept. 15	82	Sept. 28	73¾	July 26	97¾	Apr. 19
10,000	Memphis Div 1st g 5s 1996	J J	60	85	93	80	94	85	Sept. 18	86	Sept. 19	80¾	Jan. 13	100	May 3
6,000	St Louis Div 1st g 4s 1951	J J	53¼	75	80⅜	70½	77½	76	Sept. 7	77	Sept. 11	66¼	Jan. 5	91	June 8
	East Tenn reorg lien 5s 1938	M S	73		102		102					84	Jan. 11	102⅝	July 17
34,000	Mobile & Ohio coll tr 4s 1938	M S	42½	52	62	55	61½	58	Sept. 24	61½	Sept. 27	56	Jan. 6	81	Apr. 20
17,000	‡Spokane Internat 1st g 5s 1955	J J	8½	9¼	10⅞	8⅝	10	9	Sept. 21	9½	Sept. 25	9	Sept. 21	17	Feb. 1
	Staten Isl Ry 1st gu g 4½s 1943	J D													
5,000	Sunbury & Lewiston 1st g 4s 1936	M S	98¾	100		101		101	Sept. 20	101	Sept. 20	100	Feb. 28	101	Sept. 20
12,000	Tenn Cent Ry 1st M 6s ser A or B 1947	A O	43¼		60		55	51	Sept. 19	54	Sept. 21	46	Jan. 3	69⅞	May 12
46,000	Term RR Assn of St L 1st g 4½s 1939	A O	99	107½		106¾	Sale	106	Sept. 14	107½	Sept. 11	100⅜	Jan. 2	108½	July 18
7,000	First cons g 5s 1944	F A	98	108½	109¼	108½	110	108½	Sept. 4	108⅝	Sept. 20	101⅜	Jan. 6	111	July 13
166,000	Gen ref s f gold 4s 1953	J J	71	98⅞	Sale	95⅝	96	95	Sept. 28	98⅞	Sept. 1	82	Jan. 9	101	July 18
28,000	Texarkana & F S Ry 5½s A guar 1950	F A	64¼	86½	Sale	87⅛	90	85⅛	Sept. 13	87	Sept. 10	75¼	Jan. 5	97	Apr. 11
	Texas & N O cons g 5s 1943	J J	64		85⅞		84					64	Jan. 2	91	July 18
56,000	Texas & Pacific 1st g 5s 2000	J D	82	109	112	106⅞	107⅞	106⅝	Sept. 21	109⅜	Sept. 11	91¼	Jan. 4	111	July 19
93,000	Gen ref 5s ser B 1977	A O	55	71	79¼		94¾	74⅞	Sept. 12	81	Sept. 26	64	Jan. 4	87	Apr. 24
102,000	Gen & ref 5s series C 1979		53½	76¼	78¾	80	Sale	75¾	Sept. 13	80¾	Sept. 27	65	Jan. 9	86¼	Apr. 12
188,000	Gen & ref 5s ser D 1980	J D	54	78½	Sale	80½	Sale	74½	Sept. 17	81	Sept. 26	65	Jan. 2	86½	Apr. 12

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices.
$											
5,000	Tex Pac—Mo Pac Term 5½s A...1964	M S	67	85⅛	86½	76	80	80 Sept. 19	85⅛ Sept. 5	67 Jan. 2	91¼ July 5
6,000	Toledo & Ohio Cent 1st g 5s....1935	J J	91½	101¾	102¾	-----	103	101¾ Sept. 20	103 Sept. 27	94½ Jan. 5	103½ May 9
5,000	Western Div 1st g 5s....1935	A O	91	101¾	102¾	-----	102¼	101¾ Sept. 20	101¾ Sept. 20	97½ Jan. 20	102⅞ June 20
5,000	General gold 5s....1935	J D	83	-----	102½	100	102¼	99⅞ Sept. 24	101¾ Sept. 10	90 Jan. 26	102 June 29
9,000	Tol St L & West 1st g 4s....1950	A O	60	73½	80	72½	75	73½ Sept. 20	75 Sept. 26	67¾ Jan. 3	87⅛ June 22
------	Tol W Va & Ohio 1st guar 4s C...1942	M S	----	100	-----	100¼	-----	-----	-----	-----	-----
4,000	Tor Ham & Buff 1st 4s....1946	J D	82	94½	Sale	94½	Sale	94½ Sept. 1	96 Sept. 8	82 Jan. 22	97⅜ Aug. 1
367,000	Union Pac RR 1st & land gr g 4s. 1947	J J	94	106¾	Sale	105	Sale	103⅝ Sept. 12	107 Sept. 6	99¾ Jan. 5	108¾ July 20
292,000	First & refunding 4s....June 2008	M S	80½	99¾	Sale	98¾	99½	97⅜ Sept. 14	100 Sept. 4	89 Jan. 9	103⅝ July 20
276,000	Gold 4½s....1967	J J	81	101	Sale	101⅛	102	98½ Sept. 17	102 Sept. 24	89¾ Jan. 2	105 July 19
18,000	1st lien & ref 5s....June 2008	M S	99	112	114	109¼	114	109 Sept. 27	109¾ Sept. 14	102½ Jan. 2	115¾ July 14
253,000	40-year gold 4s....1968	J D	76⅝	94½	95¾	93⅝	94⅛	91 Sept. 17	95⅝ Sept. 6	82½ Jan. 3	99⅝ July 19
1,000	U N J RR & Canal Co gen 4s....1944	M S	97½	106	-----	103	107	104 Sept. 24	104 Sept. 24	100½ Jan. 2	107⅜ July 26
4,000	Vandalia consol g 4s A....1955	F A	99	100	100⅛	101¼	-----	100⅛ Sept. 4	101¼ Sept. 20	99 Feb. 15	102 Apr. 17
------	Consol 4s Series B....1957	M N	85	100½	-----	101¼	-----	-----	-----	97⅛ Jan. 23	101 Apr. 24
210,000	*Vera Cruz & Pacific 1st 4½s....1934	----	1¾	1⅛	3	3	-----	4¼ Sept. 13	6 Sept. 19	2½ Jan. 6	6 Sept. 19
9,000	July 1914 coupon off....	J J	3	4	4¾	4	5½	3 Sept. 21	3 Sept. 21	3 Sept. 21	3⅛ July 24
12,000	Virginia Midland general 5s....1936	M N	91	103½	-----	103½	-----	103½ Sept. 15	103¾ Sept. 4	98¼ Jan. 2	103⅞ Aug. 7
3,000	Va & Southwest 1st guar 5s....2003	J J	75⅞	90¼	95	86	90	90 Sept. 11	90¼ Sept. 5	75⅞ Jan. 10	97 July 19
17,000	First cons 5s....1958	A O	55	79	82½	76⅝	Sale	74 Sept. 26	79 Sept. 10	67 Jan. 6	87 Apr. 25
133,000	Virginian Ry 1st 5s ser A....1962	M N	89	106½	107	106½	Sale	104⅜ Sept. 11	107¼ Sept. 5	99⅛ Jan. 16	110 July 24
41,000	1st mtge 4½s series B....1962	M N	84½	102	102¼	101½	Sale	101½ Sept. 29	103½ Sept. 13	90 Jan. 12	103½ June 22
56,000	‡Wabash RR 1st gold 5s....1939	M N	57⅜	88	88⅞	85¾	Sale	79⅞ Sept. 14	87⅞ Sept. 5	74 Jan. 5	95 Apr. 20
23,000	Second gold 5s....1939	F A	49½	66¼	67⅝	66	75	63 Sept. 19	67¼ Sept. 6	56⅛ Jan. 3	83½ Apr. 24
1,000	1st lien 50-year gold term 4s...1954	J J	53	-----	58	53	58	53 Sept. 26	53 Sept. 26	53 Sept. 26	60 Feb. 16
------	Det & Ch Ex 1st g 5s....1941	J J	70	82	99	-----	99	-----	-----	70 Jan. 5	100 July 13
1,000	Des Moines Div 1st g 4s....1939	J J	45	48	55	49	55	49 Sept. 18	49 Sept. 18	45 Jan. 15	58 July 11
------	Omaha Div 1st g 3½s....1941	A O	38	45¼	50	48	50	-----	-----	45 Feb. 2	55 Apr. 2
3,000	Tol & Chic Div 1st g 4s....1941	M S	56	66	90	66	75	70 Sept. 13	70 Sept. 13	70 Sept. 13	75 Apr. 27
124,000	‡Wabash Ry ref & gen 5½s A....1975	M S	12½	16	18	18⅝	Sale	13¾ Sept. 17	18⅝ Sept. 29	13¾ Aug. 13	29 Apr. 26
1,000	Certificates of deposit....	----	11	-----	20½	-----	17¾	13½ Sept. 25	13½ Sept. 25	13½ Sept. 25	25 Apr. 25
129,000	Ref & gen 5s (Feb '32 coup) B...1976	F A	12	15¾	17¼	18¾	Sale	14 Sept. 17	18¾ Sept. 29	13 Aug. 9	28½ Apr. 26
9,000	Certificates of deposit....	----	11	-----	18	-----	18	14 Sept. 11	14½ Sept. 20	14 Sept. 11	24¼ Apr. 20
174,000	Ref & gen 4½s series C....1978	A O	12	15½	17	18½	Sale	14 Sept. 17	18½ Sept. 27	13½ Aug. 8	28½ Apr. 26
------	Certificates of deposit....	----	11	-----	17¼	-----	17¼	-----	-----	16 Aug. 16	25½ Apr. 21
119,000	Ref & gen 5s series D....1980	A O	12	15½	17	17½	18½	14 Sept. 17	18½ Sept. 26	13¼ Aug. 13	28 Apr. 20
2,000	Certificates of deposit....	----	13	-----	-----	-----	18	13 Sept. 25	13 Sept. 25	13 Sept. 25	23½ Apr. 7
1,000	Warren 1st ref gu g 3½s....2000	F A	76	-----	78¾	-----	78⅜	77½ Sept. 7	77½ Sept. 7	76 May 11	77½ Sept. 7
------	Wash Cent Ry 1st g 4s....1948	Q M	79	80¼	88⅛	----	88⅛	-----	-----	79 Apr. 4	79 Apr. 4
19,000	Wash Term 1st guar 3½s....1945	F A	86	99⅞	101	99¾	-----	99¾ Sept. 26	100 Sept. 19	93 Jan. 15	103 July 10
1,000	1st 40-year guar 4s....1945	F A	94	101½	-----	101¾	-----	101¾ Sept. 10	101¾ Sept. 10	101¾ Sept. 10	101¾ Sept. 10
167,000	West Maryland 1st g 4s....1952	A O	61½	83½	Sale	83	Sale	80 Sept. 17	84 Sept. 4	70½ Jan. 8	88½ July 20
134,000	First & ref 5½s series A....1977	J J	66	92	92¼	92	Sale	89⅝ Sept. 20	93 Sept. 5	80 Jan. 2	97¾ June 18
17,000	West N Y & Penn 1st g 5s....1937	J J	100	105½	107	105	106⅝	105 Sept. 28	z105⅞ Sept. 8	102⅜ Jan. 16	106¾ Aug. 2
57,000	General gold 4s....1943	A O	78	100	Sale	99⅜	100	98 Sept. 19	100 Sept. 1	85 Jan. 4	103½ July 3
161,000	Western Pacific 1st 5s ser A....1946	M S	28	37½	39	38	Sale	34⅛ Sept. 18	40 Sept. 27	30 Jan. 18	46¾ Feb. 6
104,000	West Shore 1st 4s guar....2361	J J	66	82	82⅞	80⅛	Sale	75¼ Sept. 18	82 Sept. 5	68⅞ Jan. 6	86 Apr. 24
7,000	Registered....2361	J J	63	78	80	75½	78	73½ Sept. 20	77 Sept. 11	65½ Jan. 3	82⅜ May 7
17,000	Wheel & L E Ref 4½s ser A....1966	M S	81	100	101⅜	99¼	101½	98 Sept. 12	101 Sept. 5	85 Jan. 25	101½ July 20
23,000	Refunding 5s ser B....1976	M S	65⅛	103⅝	103¾	99	101	103¾ Sept. 6	103¾ Sept. 6	93½ Jan. 22	105 July 11
14,000	Wheel & L Erie RR 1st con g 4s...1949	M S	83	100	101	104	105	98 Sept. 18	100 Sept. 11	86¾ Jan. 2	101½ July 20
27,000	Wilkes-B & East 1st gu g 5s....1942	J D	33	46	48	44½	47½	46⅝ Sept. 11	48⅝ Sept. 22	39⅜ Jan. 12	59⅞ Apr. 13
21,000	Wilmar & Sioux Falls 1st 5s....1938	J J	86	98½	99⅞	98½	99½	99 Sept. 5	100 Sept. 4	99 Sept. 5	102⅝ July 17
12,000	Winston-Salem S B 1st 4s....1960	J J	82	97	-----	99	100	z98½ Sept. 21	100 Sept. 13	90 Jan. 18	102½ July 17
25,000	‡Wisconsin Cent 1st gen g 4s....1949	J J	11	13¼	17¾	13⅛	15¾	12½ Sept. 15	14½ Sept. 24	11¾ July 27	22½ Feb. 16
19,000	Sup & Dul Div & Ter 1st 4s....1936	M N	6¾	8⅛	9½	7¼	7⅞	6¾ Sept. 20	7⅞ Sept. 26	6¾ Sept. 20	17½ Feb. 19
7,000	Worcester & Conn East Ry 4½s..1943	J J	66	70	-----	70	79	70 Sept. 18	70 Sept. 18	66 May 9	70 Sept. 18
	INDUSTRIALS—										
53,000	*‡Abitibi Pow & Paper 1st 5s....1953	J D	15⅜	29	29⅞	27	Sale	27 Sept. 29	28¾ Sept. 5	18½ Jan. 2	48¾ May 2
29,000	Abraham & Straus deb 5½s....1943	A O	87	103	103½	103	103⅛	102¾ Sept. 21	103½ Sept. 6	93 Jan. 5	105½ July 10
25,000	Adams Express coll tr g 4s....1948	M S	61	78	79½	77¾	Sale	75 Sept. 19	78 Sept. 5	62 Jan. 2	83 May 7
16,000	Adriatic Elec Co external 7s....1952	A O	90¼	95⅝	99	97¼	99	z96¾ Sept. 11	z97¼ Sept. 15	90¼ June 16	110 Mar. 22
41,000	Albany Perforated Wrap Paper 6s 1948	A O	46½	68½	69½	65	67½	65 Sept. 20	68½ Sept. 4	56 Jan. 13	70 Aug. 23
257,000	Allegheny Corp coll tr conv 5s...1944	F A	47¾	64	Sale	63	Sale	56½ Sept. 19	64 Sept. 1	51⅛ Jan. 8	74 Apr. 13
128,000	Collateral and convertible 5s...1949	J D	41	55	Sale	53½	55⅜	50 Sept. 18	55½ Sept. 26	44 Jan. 5	69½ Apr. 19
609,000	Collateral & convertible 5s....1950	A O	19	27	Sale	23½	Sale	19 Sept. 17	27 Sept. 1	19 Sept. 17	46 Apr. 20
130,000	Certificates of deposit....	----	21	27¾	31	25⅜	Sale	21 Sept. 19	28½ Sept. 4	21 Sept. 19	40⅛ May 22
123,000	Allis-Chalmers Mfg deb g 5s....1937	M N	83½	97¼	Sale	97	97⅞	97 Sept. 21	98 Sept. 19	90½ Jan. 2	100 July 17
17,000	Alpine Montan Steel 1st 7s....1955	M S	50	73½	78	81⅝	Sale	74⅞ Sept. 4	82 Sept. 28	56¼ Jan. 5	83½ June 13
7,000	Amer Beet Sugar conv deb 6s....1935	F A	70¼	100¼	101½	100⅛	Sale	100⅛ Sept. 4	101 Sept. 7	71 Jan. 8	101 Sept. 7
13,000	6s extended to Feb 1....1940	F A	80	92	93⅛	92¾	93	93 Sept. 8	93⅛ Sept. 6	80 Apr 27	96¼ July 3
48,000	Amer Chain 5-year 6s....1938	A O	58½	88⅛	88¾	88¼	Sale	87 Sept. 18	89 Sept. 22	64 Jan. 18	90⅝ Apr. 24
105,000	American Cyanamid deb 5s....1942	A O	87	101⅞	Sale	102¼	Sale	101⅞ Sept. 1	102½ Sept. 21	93½ Jan. 9	103¼ Apr. 18
1,051,000	Amer & Foreign Power deb 5s....2030	M S	32	50	Sale	53½	Sale	45 Sept. 18	54½ Sept. 26	35 Jan. 4	59½ Apr. 18
34,000	American Ice s f deb 5s....1953	J D	62	69	70½	70	Sale	68½ Sept. 8	72 Sept. 20	62 Jan. 6	79¾ Feb. 21
157,000	American I G Chemical 5½s....1949	M N	76½	96¼	Sale	96¾	Sale	94 Sept. 12	97½ Sept. 26	83⅞ Jan. 2	99 May 9
160,000	Amer Internat Corp conv 5½s...1949	J J	65	80¾	82	85	87	81⅛ Sept. 6	87 Sept. 26	67⅛ Jan. 5	87 Apr. 28
------	Amer Mach & Fdy s f gold 6s....1939	A O	103	103	-----	105	107	-----	-----	104½ Aug. 2	107½ Mar. 17
359,000	American Rolling Mill conv 5s....1938	----	87	104½	Sale	103	Sale	101 Sept. 17	104½ Sept. 1	95¾ Jan. 2	116½ Feb. 19
206,000	Amer Smelting & Ref 5s ser A....1947	A O	92	103½	Sale	104¼	Sale	102 Sept. 18	105 Sept. 7	99½ Jan. 2	105½ Aug. 27
32,000	Amer Sugar Refg 15-year 6s....1937	J J	102½	105½	106¼	106½	Sale	105½ Sept. 5	106½ Sept. 22	104¼ Feb. 14	107½ May 31
18,000	Amer Tel & Tel Conv 4s....1936	M S	100⅞	103⅞	Sale	104⅛	-----	103⅞ Sept. 1	104 Sept. 20	101⅝ Jan. 11	104⅝ July 12
241,000	30-year coll trust 5s....1946	J D	101½	109½	Sale	108⅞	Sale	108¼ Sept. 17	110⅜ Sept. 5	105⅛ Jan. 6	110⅜ June 26
562,000	35-year sink fund deb 5s....1960	J J	101⅞	108¾	Sale	108½	Sale	107⅛ Sept. 12	109 Sept. 1	103¼ Jan. 8	111½ July 12
421,000	20-year sinking fund 5½s....1943	M N	104	110¾	Sale	111¼	Sale	110⅝ Sept. 5	111½ Sept. 14	105⅞ Jan. 2	113 July 12
75,000	Convertible debentures 4½s...1939	J J	105	107¾	108¾	108	Sale	107¼ Sept. 20	108¾ Sept. 5	106⅜ July 30	113 Feb. 8
547,000	Debenture 5s....1965	F A	101⅜	109	Sale	108½	Sale	107½ Sept. 12	109⅛ Sept. 5	103⅛ Jan. 2	111¼ July 11
3,000	‡Am Type Founders 6s ctfs....1940	----	20	20	26	22	25	20 Sept. 17	20 Sept. 17	20 Sept. 17	40 Apr 20
	Amer Water Works & Elec										
46,000	Debenture gold 6s series A....1975	M N	58	78	80	75½	78¾	74¾ Sept. 19	80 Sept. 6	34¼ Jan. 10	80 Apr. 19
470,000	10 yr conv coll tr 5s....1944	M S	18	101	Sale	102	Sale	98¼ Sept. 19	103 Sept. 26	98 July 26	111 Apr. 21
105,000	‡Amer Writ Paper 1st g 6s....1947	J J	18	21⅞	Sale	18⅛	Sale	18 Sept. 25	22 Sept. 1	18 Sept. 25	62 Apr. 23
158,000	AngloChilean Nitrate 7s....1945	M N	3¼	8	Sale	10¼	11	8 Sept. 1	11⅛ Sept. 28	5 Jan. 3	17¾ Apr. 9
------	Ark & Memp Bdge & Term 1st 5s..1964	M S	78½	76¼	89	-----	90	-----	-----	83¼ Mar. 27	90 Apr. 23
366,000	Armour & Co. 1st real estate 4½s 1939	J D	75	100	Sale	100¼	Sale	100 Sept. 1	100⅛ Sept. 10	87½ Jan. 6	100½ Sept. 10
347,000	Armour & Co of Del 1st 5½s....1943	J J	74	97	Sale	97¾	Sale	95¾ Sept. 17	97¾ Sept. 24	82 Jan. 6	98½ June 18
122,000	Armstrong Cork conv deb 5s....1940	J D	85	101⅜	-----	102⅞	Sale	101⅛ Sept. 18	102⅞ Sept. 8	86 Jan. 9	102⅞ Sept. 8
------	Atlanta Gas Light 1st 5s....1947	J D	95	101½	-----	101⅛	-----	-----	-----	95 Jan. 12	100⅛ May 21
112,000	Atl Gulf & W I SS Line coll tr 5s.1959	J J	46	54	55	46	Sale	46 Sept. 13	54 Sept. 4	46 Sept. 13	61½ Apr. 24
140,000	Atlantic Refining deb 5s....1937	J J	101	107	Sale	106½	107	106 Sept. 14	107½ Sept. 7	103⅝ Jan. 30	108 Aug. 9
15,000	Baldwin Locom Works 1st s f 5s..1940	M N	98¼	106¾	107	-----	-----	106¾ Sept. 6	107 Sept. 4	102 Jan. 8	107½ Apr. 24
87,000	Batavian Pete gtd deb 4½s....1942	J J	94⅛	110	Sale	110⅝	112	110 Sept. 1	113 Sept. 4	102⅜ Jan. 2	116 Jan. 25
64,000	Bell Telephone of Pa 1st 5s B....1948	J J	103	112¼	113	111⅝	Sale	111 Sept. 17	112⅞ Sept. 10	106 Jan. 5	114 June 25
36,000	First & ref 5s series C....1960	A O	103¼	115¾	116	114¼	115	113⅛ Sept. 17	115⅛ Sept. 4	106 Jan. 2	116 Aug. 2
59,000	Beneficial Indus Loan deb 6s....1946	M S	82	103⅛	104⅞	a103	Sale	103 Sept. 20	104⅞ Sept. 4	84 Jan. 2	108 Apr. 24
42,000	Berlin City Electric deb 6½s....1951	J D	27½	29	Sale	30¾	Sale	27¾ Sept. 15	32 Sept. 26	27¾ Sept. 15	65¾ Jan. 20
57,000	Deb sinking fund 6½s....1959	F A	25¾	25	30½	-----	30½	25¾ Sept. 13	31 Sept. 24	25¾ Sept. 13	67 Jan. 20
57,000	Debenture 6s....1955	A O	24⅛	24⅜	Sale	26	30	24⅜ Sept. 1	30¾ Sept. 25	24⅜ Sept. 1	65¾ Jan. 19
	Berlin Elec Elev & Undgrd Rys—										
43,000	1st 6½s....1956	A O	27⅜	24	32	28	35½	27⅝ Sept. 14	31 Sept. 27	27⅝ Sept. 14	74 Feb. 14
131,000	Bethlehem Steel 1st & ref 5s g A.1942	M N	94⅛	105¼	105½	105	Sale	101¾ Sept. 14	105½ Sept. 4	99⅞ Jan. 2	115¾ Mar. 13
269,000	30-year pur & imp s f 5s....1936	J J	94	102⅜	Sale	103	103¼	101¾ Sept. 19	103⅛ Sept. 11	99 Jan. 2	104 July 12
------	Bing & Bing s f deb 6½s....1950	M S	25	31	51	30	51			30 Jan. 19	37½ June 7
1,000	*‡Botany Cons Mills sec s f 6½s 1934	A O	9¼	10⅛	15	11½	12¼	11 Sept. 25	11 Sept. 25	9¼ July 27	25 Apr. 28
10,000	Certificates of deposit	A O	7⅝	7¾	9	9⅞	10⅞	8½ Sept. 10	10 Sept. 21	7⅝ Aug. 24	20 Apr. 28
	*Bowman-Bilt Hotels 1st 7s....1934										
------	Stpd as to payment of $435 part red	M S	-----	3		3¼					
3,000	*‡Broadway & 7th Ave 1st con 5s 1943	J D	8½	9⅞	10¼	9⅞	10	9⅞ Sept. 26	10½ Sept. 18	9⅝ Jan. 15	10½ Sept. 18
27,000	Brooklyn City RR 1st 5s....1941	J J	68½	82½	85	84	85	83 Sept. 24	84 Sept. 19	72 Jan. 11	86 Apr. 23
66,000	Brooklyn Edison Inc gen 5s A....1949	J J	103	108¾	Sale	109⅛	110	107 Sept. 12	109⅛ Sept. 26	105⅛ Jan. 18	109⅛ Aug. 23
60,000	Gen mtge 5s series E....1952	J J	102½	108⅛	109¼	109	109½	108¼ Sept. 15	109½ Sept. 27	105¼ Jan. 5	110 Apr. 14
754,000	Bklyn-M Tr R T Sec 6s ser A....1968	J J	86⅜	101⅜	Sale	99¼	Sale	99⅛ Sept. 12	101⅜ Sept. 1	93¼ Jan. 6	102⅛ July 19
278,000	6s series A....1949	J D	98	99¾	99⅞	98½	99	98 Sept. 27	100 Sept. 4	98 Sept. 27	100¼ Aug. 8
2,000	Bklyn Queens Co & Sub gtd 5s....1941	M N	57	59½	62⅞			59½ Sept. 12	59½ Sept. 12	57 Mar. 27	67 June 15
3,000	1st 5s stamped....1941	J J	57¾	61	-----	-----	60	63 Sept. 12	63 Sept. 12	57¾ Feb. 8	67½ July 18
68,000	Brooklyn Union El 1st 5s....1950	F A	72½	a95¼	Sale	95¾	95⅞	94⅞ Sept. 17	96⅛ Sept. 5	75½ Jan. 4	99¾ June 18
81,000	Brooklyn Union Gas Co 1st g 5s.1945	M N	105	115¼	116¾	113⅝	114¼	113⅝ Sept. 28	115½ Sept. 10	106⅜ Jan. 8	115½ Sept. 10
7,000	1st lien & ref 6s ser A....1947	M N	105¼	118	118¼	118	120	118 Sept. 11	118 Sept. 11	110⅞ Jan. 2	120 Aug. 2
------	Conv deb 5½s....1936	J J	158							158 Feb. 6	158 Feb. 6
33,000	Debentures gold 5s....1950	J D	93	104⅛	105	104	104¼	103⅞ Sept. 13	104¾ Sept. 12	98 Jan. 2	105⅝ July 13
48,000	1st lien & ref 5s series B....1957	M N	100½	109	Sale	109	109½	108½ Sept. 17	109½ Sept. 6	104¾ Jan. 10	110 Aug. 17

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1.		Sept. 29.		Lowest.		Highest		RANGE SINCE JAN. 1. Lowest.		Highest.	
$				Bid.	Ask.	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices.	Sale	Prices.
68,000	Buffalo Gen Elec 4½s ser B......1981	F A	96½	106	108	106¼	107⅛	105	Sept. 13	107⅛	Sept. 7	99	Jan. 5	108¾	July 12
18,000	‡Bush Terminal Co 1st 4s......1952	A O	39	53⅜	60	55	57¾	53	Sept. 11	57½	Sept. 19	50	Apr. 24	60	Feb. 19
38,000	Consol 5s......1955	J J	10⅛	18¾	19	19⅞	Sale	18	Sept. 18	19⅞	Sept. 29	12⅛	Jan. 11	26½	Feb. 21
21,000	Bush Term Bldgs 5s gu tax ex...1960	A O	31	44	Sale	43	45	43¼	Sept. 10	45	Sept. 20	36⅜	Aug. 20	60½	Feb. 23
12,000	By-Product Coke 1st 5½s ser A..1945	M N	54	73½	75	66	70	70	Sept. 19	75	Sept. 10	61½	Jan. 8	88	Mar. 16
31,000	Cal Gas & El Corp unif & ref 5s..1937	M N	102⅜	108	108⅛	108	108⅛	107⅞	Sept. 6	108⅛	Sept. 18	103⅛	Jan. 12	108½	Aug. 7
230,000	Calif Packing conv deb 5s......1940	J J	85	103¾	Sale	103	Sale	102⅜	Sept. 18	103¾	Sept. 1	86½	Jan. 3	104	Aug. 22
35,000	Calif Pet conv deb s f g 5s......1939	F A	92	101¾	103¾	102	103½	102	Sept. 6	103	Sept. 17	96⅜	Jan. 2	103	May 9
72,000	Conv deb s f g 5½s......1938	M N	94¼	102	Sale	103⅜	Sale	101¾	Sept. 4	104	Sept. 19	99⅛	Jan. 2	104½	July 9
	Camaguey Sugar Co—														
22,000	1st 7s ctfs of deposit......1942	----	1⅛	5	7⅜	5½	6	5¾	Sept. 19	7	Sept. 14	2⅞	Jan. 2	12	Feb. 19
4,000	Canada Steamship Lines 1st 6s..1941	A O	14½	28	29½	26¾	Sale	26¼	Sept. 21	26¾	Sept. 29	18½	Jan. 5	33¾	Apr. 24
2,000	Central Dist Tel 1st 30-year 5s...1943	J D	103⅝	108⅜	110	109	Sale	108⅝	Sept. 13	109	Sept. 29	104⅝	Jan. 5	109½	July 12
2,000	Cent Hud G & E 1st 5s......Jan 1957	M S	100⅛	108⅞	-----	108½	-----	108½	Sept. 8	108⅞	Sept. 4	104⅛	Jan. 2	109¼	Aug. 23
99,000	Cent Ill Elec & Gas 1st 5s......1951	F A	43	61¾	Sale	68	Sale	61¾	Sept. 1	68	Sept. 29	45½	Jan. 10	69⅞	Apr. 26
11,000	Central Steel 1st sink fund 8s...1941	M N	100	112⅛	115	111	113	110⅝	Sept. 21	113	Sept. 4	101⅛	Jan. 5	113	Sept. 4
128,000	Certain-teed Prod s f g 5½s A...1948	M S	42	62¼	Sale	58⅝	Sale	53	Sept. 18	62¼	Sept. 1	52⅛	Jan. 2	71⅞	Apr. 14
509,000	Ches Corp conv col tr g 5s May 15 1947	M N	94	102	Sale	102½	Sale	100	Sept. 15	103	Sept. 5	96	Jan. 5	110	Apr. 20
67,000	Chic Gas L & C 1st gu g 5s......1937	J J	97	104¾	105	103½	103⅞	103½	Sept. 15	104¾	Sept. 4	98¼	Jan. 2	106	June 22
	*‡Chicago Rys 1st 5s stamped														
27,000	Aug 1 1932 25% part paid......1927	F A	42¾	54¾	57½	57	58½	54¾	Sept. 15	57½	Sept. 28	47	Jan. 9	60	July 27
35,000	Childs Co deb 5s......1943	A O	30¼	47¾	Sale	47½	Sale	44	Sept. 14	47¾	Sept. 1	41	July 27	65	Feb. 17
314,000	Chili Copper deb g 5s......1947	J J	46	82	Sale	82	Sale	82	Sept. 1	83½	Sept. 22	56	Jan. 2	87	July 12
237,000	Cin Gas & Elec 1st mtge g 4s A...1968	A O	87⅞	100¼	100¾	101½	Sale	99¼	Sept. 18	101½	Sept. 28	92	Jan. 2	102⅞	June 19
------	Clearfield Bit Coal 1st 4s......1940	J J	52⅛	63	-----	63	-----	-----	-----	-----	-----	52⅛	June 11	65⅛	June 12
16,000	Colon Oil conv deb 6s......1938	J J	51	55¼	58	51⅛	55	53	Sept. 17	55¼	Sept. 7	51	July 17	82	Feb. 2
27,000	‡Colo Fuel & Iron Co gen s f 5s..1943	F A	26½	55	Sale	53¾	54¾	53½	Sept. 11	55	Sept. 1	30	Jan. 10	65	July 5
40,000	*‡Colo Indus 1st coll tr 5s gu...1934	F A	15⅝	23	25	22	Sale	20	Sept. 18	23½	Sept. 4	17½	Jan. 6	33½	Feb. 23
127,000	Columbia Gas & Elec deb 5s....1952	M N	59½	84	Sale	82⅞	84	78½	Sept. 14	84	Sept. 1	69	Jan. 4	90⅞	July 13
4,000	Debenture 5s ......Apr 15 1952	A O	60¼	83	88	82	Sale	79	Sept. 18	82	Sept. 6	70	Jan. 9	91⅛	July 18
240,000	Debenture 5s......Jan 15 1961		58	82	Sale	82	Sale	76	Sept. 14	83½	Sept. 27	66½	Jan. 5	89	July 14
29,000	Columbus Ry P & L 1st 4½s....1957	J J	73	96	Sale	93	94¾	93	Sept. 25	96	Sept. 1	73	Jan. 4	98⅞	Aug. 1
44,000	Secured conv g 5½s......1942	A O	90¼	104⅛	104⅜	103	104¼	103	Sept. 18	104½	Sept. 5	90¼	Jan. 9	107½	June 13
141,000	Comm'l Inv Trust conv deb5½s..1949	F A	95½	109	Sale	108	108¾	107¼	Sept. 21	109½	Sept. 1	101	Jan. 2	110	June 7
------	Conn Ry & Lt 1st g 4½s......1951	J J	88⅛	104	-----	104	-----	-----	-----	-----	-----	103	July 2	104¾	July 17
2,000	Stamped guar 4½s......1951	J J	95	102½	104½	103	105	102⅝	Sept. 17	102⅝	Sept. 17	97	Jan. 16	104¾	June 15
58,000	Consol Hydro-Elec 1st s f g 7s...1956	J J	34	36¼	37½	37	Sale	35¾	Sept. 13	37½	Sept. 21	34¾	July 27	60	Feb. 14
90,000	‡Consol Coal Md 40-yr 5s......1950	J D	10	24¾	Sale	20⅛	22⅝	19¾	Sept. 24	25¼	Sept. 4	12	Jan. 2	27	July 17
8,000	Certificates of deposit......	----	10	24¾	Sale	20⅛	22¾	18¼	Sept. 24	24¾	Sept. 1	11¼	Jan. 12	26¼	July 17
236,000	Consol Gas (N Y) deb 5½s......1945	F A	99	106½	Sale	106¾	Sale	105¼	Sept. 18	107	Sept. 11	101½	Jan. 8	107¾	Aug. 11
341,000	Deb gold 4½s......1951	J D	88	100⅝	Sale	100⅛	Sale	99¾	Sept. 12	101⅛	Sept. 1	90⅜	Jan. 5	103¼	July 3
190,000	Debenture gold 5s......1957	J J	93	102⅞	Sale	104	104¾	102¼	Sept. 12	104⅝	Sept. 27	97½	Jan. 2	106	July 20
21,000	Consum Gas Chic 1st guar g 5s..1936	J D	98	104⅛	105	103⅝	104¼	104	Sept. 4	104¼	Sept. 25	100	Jan. 6	105⅛	June 22
52,000	Consumers Power 1st lien 5s C..1952	M N	98	108½	109	109	109⅜	108	Sept. 19	109½	Sept. 15	100½	Jan. 2	109½	Sept. 15
32,000	Container Corp of Am 1st s f g 6s.1946	J D	68	93	94	90⅛	92	89	Sept. 20	93	Sept. 4	70	Jan. 2	97½	July 18
30,000	Deb gold 5s with warr......1943	J D	41½	69	Sale	65½	67¼	64	Sept. 11	69	Sept. 1	52	Jan. 2	81½	Apr. 24
9,000	Copenhagen Telep extl s f g 5s..1954	F A	69⅜	85	Sale	87½	88⅞	85	Sept. 1	89	Sept. 27	75⅛	Jan. 9	95	May 15
39,000	Crown Cork & Seal s f 6s......1947	J D	91½	101¾	105	105	105½	104½	Sept. 21	106	Sept. 17	97½	Jan. 2	107	June 15
39,000	Crown Willamette Pap 1st s f g 6s 1951	J J	75	96	96¼	95⅞	Sale	94	Sept. 15	96½	Sept. 10	79½	Jan. 2	97	July 16
48,000	Crown Zellerbach deb 6s w w....1940	M S	65	93½	95	89¼	90	89	Sept. 19	93½	Sept. 5	70	Jan. 2	96	Apr. 28
236,000	*‡Cuban Cane Products deb 6s..1950		1¾	3⅜	3½	2⅝	3	2⅝	Sept. 20	3⅜	Sept. 4	2⅛	Jan. 2	8⅜	Feb. 9
81,000	Cumb T & T 1st & gen 5s......1937	J J	102	107¼	107⅞	105½	106	105¼	Sept. 28	107⅜	Sept. 5	103½	Jan. 22	107¾	July 26
25,000	Delaware Pr & Lt 1st M 4½s.....1971	J J	93¾	105⅛	-----	104¼	-----	104½	Sept. 24	105⅜	Sept. 11	94¼	Jan. 2	105¾	June 14
24,000	1st & ref 4½s......1969	J J	88	99¼	100⅞	102	-----	100	Sept. 8	102	Sept. 22	89⅝	Jan. 15	103½	June 12
6,000	1st mtge gold 4½s......1969	J J	93	102¾	104	104	-----	103⅞	Sept. 11	104	Sept. 11	94	Jan. 10	104	Apr. 27
9,000	Denver Gas & El 1st & ref 5s......1951	M N	85	101½	102½	99	100½	100	Sept. 27	102½	Sept. 11	86	Jan. 8	102⅞	Apr. 16
4,000	Stamped as to Pa tax......	M N	83½	101½	-----	99	101¼	97	Sept. 18	99	Sept. 21	87¾	Jan. 12	103¾	June 30
74,000	Detroit Edison Co 5s Series A...1949	A O	95	107½	108	106¾	107¾	105⅝	Sept. 19	108½	Sept. 8	96¾	Jan. 2	109	July 31
47,000	Gen & ref 5s series B......1955	J D	92	108⅞	-----	106¾	108	106	Sept. 26	108⅞	Sept. 4	96⅜	Jan. 2	109	Aug. 1
55,000	Gen & ref 5s ser C......1962	F A	94¼	107½	-----	107	-----	106	Sept. 18	107⅝	Sept. 6	96⅜	Jan. 4	108¼	June 2
242,000	Gen & ref 4½s series D......1961	F A	85⅛	104½	Sale	103¾	Sale	102½	Sept. 18	104½	Sept. 4	89	Jan. 10	105¼	July 11
47,000	Gen & ref 5s series E......1952	A O	91⅞	107½	Sale	107	108¼	106	Sept. 18	108¼	Sept. 1	97	Jan. 2	108½	July 20
386,000	Dodge Bros conv deb 6s......1946	M N	92	105	Sale	106⅛	Sale	104¾	Sept. 12	106¾	Sept. 28	98¾	Jan. 2	106¾	Sept. 28
19,000	Dold (Jacob) Pack 1st 6s......1942	M N	75	92	Sale	88	90½	91	Sept. 21	92	Sept. 1	79½	Jan. 3	93	Apr. 18
6,000	Donner Steel 1st ref 7s ser AA....1942	J J	87	101½	-----	100	101½	101¼	Sept. 18	101½	Sept. 10	94	Feb. 10	101½	Sept. 10
199,000	Duke-Price Pow (Ltd) 1st 6s A...1966	M N	67½	92½	Sale	91¾	92	91¾	Sept. 28	95½	Sept. 7	74½	Jan. 2	98½	May 22
150,000	Duquesne Light 1st mtge g 4½s A 1967	A O	99¼	107¼	Sale	106¼	Sale	106⅛	Sept. 12	107¾	Sept. 4	101¾	Jan. 2	108	June 12
33,000	1st M g 4½s series B......1957	M S	99¾	110⅛	110¾	109½	110¼	109½	Sept. 15	111	Sept. 5	102½	Jan. 2	111	July 13
85,000	*Eastern Cuba Sugar s f 7½s....1937	M S	6¼	15½	Sale	14	Sale	14	Sept. 28	15½	Sept. 12	7¼	Jan. 8	22½	Feb. 9
------	Ed El Ill Bkn 1st con g 4s......1939	J J	99	106	106⅞	105¼	106½	-----	-----	-----	-----	100⅜	Jan. 2	107	Aug. 9
3,000	Ed El Ill N Y 1st cons g 5s......1995	J J	107½	124	130	124	Sale	123½	Sept. 20	124	Sept. 29	110	Jan. 9	124	Aug. 31
52,000	Elec Pow Corp (Germany) 6½s...1950	M S	31⅛	30	37	30	37	32½	Sept. 15	35	Sept. 13	32½	Sept. 15	69¼	Jan. 23
35,000	1st sinking fund 6½s......1953	A O	30	34	36⅞	34½	37½	33	Sept. 17	36½	Sept. 27	33	Sept. 17	69¼	Jan. 23
9,000	Ernesto Breda Co 1st mtge 7s....1954	F A	68	70½	78½	73	77	73	Sept. 14	73¼	Sept. 20	68	July 27	89	Apr. 11
2,000	Federal Lt & Tr 1st s f 5s......1942	M S	60	71⅝	77	73⅝	77	72⅛	Sept. 20	72⅛	Sept. 20	64	Jan 12	82	June 4
------	5s International series......1942	M S	75	68	77	-----	-----	-----	-----	-----	-----	75	Mar. 16	80¼	May 28
------	First lien s f 5s stamped......1942	M S	59	71⅝	77	73⅝	77	-----	-----	-----	-----	60½	Jan. 3	82¼	June 25
7,000	1st lien s f 5s stamped......1942	M S	59½	76	85	78	Sale	76	Sept. 20	78	Sept. 29	64	Jan. 6	85½	July 11
10,000	30-year deb 6s series B......1954	J D	46¼	62½	65⅜	55⅛	57	55	Sept. 20	62⅝	Sept. 13	51½	Jan. 15	68½	July 2
8,000	Federated Metals conv 7s......1939	J D	95¼	104	105	104	104½	103	Sept. 19	104	Sept. 19	101	Jan. 5	106	May 25
27,000	Fiat deb s f 7s......1946	J J	97½	100⅛	Sale	104¼	-----	100	Sept. 10	104¼	Sept. 28	97½	June 15	104½	Sept. 28
36,000	Frameric Ind & Dev 20-yr 7½s..1942	J J	94¾	106	107⅜	106	107½	106	Sept. 5	106⅞	Sept. 7	102½	Jan. 10	110	May 19
6,000	‡Francisco Sugar 20-year 7½s...1943	M N	15	28⅝	31½	28¼	31½	28	Sept. 25	29¼	Sept. 8	19	Jan. 5	41	Feb 9
22,000	Gannett Co deb 6s series A......1943	F A	73¾	97	98	96¼	Sale	96	Sept. 10	97	Sept. 6	79¼	Jan. 16	99¼	July 19
2,000	Gas & Elec (Bergen Co) 5s......1949	J D	103⅝	110½	-----	111½	-----	112	Sept. 28	112	Sept. 28	104	Feb. 9	112	Sept. 28
185,000	*Gelsenkirchen Mining 6s......1934	M S	35½	-----	52	a59¼	Sale	46½	Sept. 13	60⅛	Sept. 25	46½	Sept. 13	80	Feb. 14
16,000	Gen Amer Investors deb 5s ser A.1952	F A	73½	94½	95	91¾	92½	90½	Sept. 20	95	Sept. 4	79½	Jan. 3	98⅛	July 11
49,000	General Baking deb s f 5½s......1940	A O	100	104	104½	104¼	Sale	103½	Sept. 20	104½	Sept. 7	102	Jan. 5	105¾	Apr. 16
49,000	General Cable 1st s f g 5½s A......1947	J J	46	72¾	76¼	72	74¾	73	Sept. 8	75	Sept. 7	59	Jan. 2	77¼	Apr. 12
14,000	General Elec deb g 3½s......1942	F A	97	105	-----	104¼	104½	103	Sept. 13	105	Sept. 7	100	Jan. 6	105	Aug. 24
52,000	General Elec (Germany) 7s......1945	J J	32½	-----	39¼	a38	Sale	32½	Sept. 14	38½	Sept. 27	32½	Sept. 14	65	Mar. 15
22,000	Debenture 6½s......1940	J D	33	-----	44¼	36	45	34	Sept. 12	36	Sept. 26	34	Sept. 12	63½	Jan. 9
42,000	S f deb 6s......1948	M N	30¼	30	37¼	36	39¾	z32½	Sept. 11	37¾	Sept. 27	32½	Sept. 11	63½	Jan. 8
128,000	Gen Petroleum 1st s f 5s..Aug 15 1940	F A	100	105	105½	104⅝	Sale	104⅝	Sept. 28	105½	Sept. 13	103½	June 20	106	Feb. 21
14,000	General Public Service deb 5½s..1939	J J	76	88¼	93	88	90	86	Sept. 15	90¼	Sept. 6	76	Jan. 8	95¼	July 12
35,000	Gen Steel Castings 1st 5½s w w...1949	J J	55	84½	Sale	82⅝	84	80	Sept. 17	85	Sept. 4	68½	Jan. 4	90	July 20
112,000	*‡Gen Theatres Equip deb 6s......1940	A O	2¼	5½	6⅜	6¾	Sale	5⅛	Sept. 15	7¾	Sept. 27	3⅛	Jan. 2	13	Feb. 19
69,000	Certificates of deposit......	----	2¼	5¾	6	6½	7⅛	5	Sept. 14	7¾	Sept. 27	3	Jan. 5	11⅞	Feb. 19
13,000	Good Hope Iron & Steel sec 7s...1945	A O	38	42¼	44	40½	44⅞	42½	Sept. 18	45	Sept. 19	42½	Sept. 18	63⅛	Mar. 7
229,000	Goodrich (B F) Co 1st 6½s......1947	J J	89½	102¼	Sale	102½	Sale	100½	Sept. 18	103⅛	Sept. 28	95	Jan. 2	105½	July 13
342,000	Convertible deb 6s......1945	J D	63	84¾	Sale	83¼	Sale	79¾	Sept. 18	85	Sept. 1	72	Jan. 9	90	Apr. 20
737,000	Goodyear Tire & Rubber 1st 5s...1957	M N	83¾	100¾	Sale	100¼	Sale	98⅝	Sept. 18	100¾	Sept. 1	89¼	Jan. 2	103	July 12
------	Gotham Silk Hosiery deb 6s......1936	J D	85	80	90	-----	87	-----	-----	-----	-----	85½	July 16	95	Apr. 6
34,000	*‡Gould Coupler 1st 15-yr s f 6s...1940	F A	8	13	13¾	16	17	12½	Sept. 17	17	Sept. 19	8⅞	Jan. 11	19¼	Mar. 5
129,000	Gt Cons El Pow (Japan) 7s......1944	F A	58⅛	83⅛	84⅞	85	Sale	83½	Sept. 11	86⅛	Sept. 27	68¾	Jan. 31	87	Apr. 14
57,000	1st & gen s f g 6½s......1950	J J	56	79¾	Sale	83	Sale	79¾	Sept. 1	83	Sept. 29	65⅜	Jan. 26	83	Sept. 29
36,000	Gulf States Steel deb 5½s......1942	J D	50	88	90	86¼	86⅛	86	Sept. 26	89	Sept. 6	71	Jan. 3	92½	July 20
22,000	Hackensack Water 1st 4s......1952	J J	95½	104	-----	102	103¼	103½	Sept. 18	103⅝	Sept. 12	96	Jan. 5	104	Aug. 24
45,000	Hansa S S Lines 6s with warr......1939	A O	31	43	46	a47	Sale	45	Sept. 4	47	Sept. 28	39¼	Jan. 15	57½	June 7
1,000	Harpen Mining 6s......1949	J J	50	-----	54	-----	49⅞	51	Sept. 13	51	Sept. 13	51	Sept. 13	70⅜	May 29
2,000	Havana Elec Ry cons g 5s......1952	F A	23	38¼	42¾	37⅝	42½	39	Sept. 17	39	Sept. 17	29⅛	Jan. 5	39	Sept. 17
1,000	Deb 5½s series of 1926......1951	M S	6½	8	9¾	7⅛	8	8⅛	Sept. 7	8⅛	Sept. 7	7	Jan. 19	9¾	Feb. 1
3,000	*‡Hoe (R) & Co 1st 6½s ser A......1934	A O	20	28	34¼	31⅛	33	30	Sept. 25	31	Sept. 21	25	Jan. 9	40	Apr. 9
------	Holland Amer L 6s (flat)......1947	M N	29	14	25	14⅛	25								
21,000	Houston Oil sink fund 5½s A......1940	M N	61	82	85	85⅛	Sale	83¼	Sept. 5	85⅛	Sept. 29	65	Jan. 8	88	Apr. 24
242,000	Hudson Coal 1st s f 5s series A...1962	J D	38	43⅛	43⅜	44⅛	Sale	40¼	Sept. 17	46⅛	Sept. 28	39	Jan. 2	51	Feb. 5
7,000	Hudson County Gas 1st 5s......1949	M N	101⅛	112⅛	113	112	113¼	112	Sept. 11	112⅛	Sept. 22	105¼	Feb. 7	114	July 30
58,000	Humble Oil & Refining 5s......1937	A O	101⅞	102¼	102⅛	a102¼	Sale	102	Sept. 15	102⅞	Sept. 25	102	Sept. 15	105¼	Apr. 24
122,000	Illinois Bell Telep 1st & ref 5s A.1956	J D	103⅛	108¾	109	109	Sale	108	Sept. 8	109⅛	Sept. 26	105¾	Jan. 2	110½	Mar. 9
85,000	Illinois Steel deben 4½s......1940	A O	101⅛	105⅝	Sale	106	Sale	105½	Sept. 12	106	Sept. 1	102½	Jan. 2	108¼	July 21
100,000	Ilseder Steel Corp Mtge 6s......1948	F A	31	36⅛	Sale	36¼	38	35¾	Sept. 11	36⅜	Sept. 20	35½	Aug. 13	59½	Jan. 22
9,000	Ind Nat Gas & Oil ref 5s......1936	M N	94	102	102⅛	100¼	101	100	Sept. 8	102	Sept. 1	94	Feb. 13	103	July 20
314,000	Inland Steel 1st M s f 4½s A......1978	A O	79	100¼	Sale	99⅝	Sale	98¼	Sept. 17	100⅜	Sept. 4	86	Jan. 3	101¼	July 13
203,000	1st m s f 4½s ser B......1981	F A	80	99¼	Sale	99¼	Sale	98	Sept. 17	99⅞	Sept. 1	85½	Jan. 4	101	Aug. 7

For footnotes, see page 33.

Sales in September. Value. $	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices	Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices
1,613,000	‡Interboro R T 1st & ref 5s.....1966	J J	56½	73½	Sale	76	Sale	73 Sept. 17	76¼ Sept. 10	65½ Jan. 3	76½ Aug. 27
479,000	*10-year 6% notes.....1932	A O	19¼	46⅜	47	49½	Sale	44½ Sept. 7	54 Sept. 12	30 July 26	54 Sept. 12
77,000	Certificates of deposit.....	----	20¼	42	Sale	-----	49	42 Sept. 1	50 Sept. 13	27½ July 28	50 Sept. 13
142,000	*10-year 7% notes.....1932	M S	57½	79	Sale	79	Sale	75 Sept. 17	81½ Sept. 10	70¼ Jan. 2	83 Aug. 17
276,000	Certificates of deposit.....	----	57½	77½	Sale	76	Sale	74¾ Sept. 20	78 Sept. 5	67½ Jan. 2	81½ Aug. 18
7,000	Interlake Iron 1st 5s ser B.....1951	M N	50	-----	69	65⅛	68¾	64 Sept. 18	67 Sept. 5	60 Jan. 8	77⅛ Mar. 21
	Int Agri Corp 1st & coll tr 5s—										
8,000	Stamped extended to.....1942	M N	52	69½	79¼	78	79	71½ Sept. 7	79¼ Sept. 20	62 Jan. 2	84½ May 26
215,000	Int Cement conv deb 5s.....1948	M N	74	95	Sale	93½	Sale	91 Sept. 18	95¼ Sept. 11	79⅞ Jan. 2	96 July 19
913,000	Internat Hydro El deb 6s.....1944	A O	36	54¼	Sale	50½	Sale	42¼ Sept. 13	54½ Sept. 4	40⅛ Jan. 2	69⅜ Apr. 21
18,000	Int Merc Marine 1st s f 6s.....1941	A O	37	48½	51	45	46⅝	44 Sept. 25	48¾ Sept. 12	44 Jan. 4	63½ Mar. 15
125,000	Intern Paper conv 5s series A.....1947	J J	47	69	70	67¾	Sale	60⅞ Sept. 18	69 Sept. 4	57½ Jan. 4	82½ Apr. 20
220,000	Refunding 6s series A.....1955	M S	31¼	52	53	51¼	Sale	45 Sept. 17	52¾ Sept. 5	38¾ Jan. 3	73 Apr. 20
316,000	Internat T & T deb g 4½s.....1952	J J	37	54½	Sale	56¾	Sale	48½ Sept. 19	58½ Sept. 26	48¼ Jan. 4	65 Apr. 9
490,000	Convertible debenture 4½s.....1939	J J	42	62⅛	Sale	65	Sale	56 Sept. 18	67 Sept. 26	56 Sept. 18	73½ Apr. 6
685,000	Deb gold 5s.....1955	F A	40	58	Sale	61⅜	Sale	51½ Sept. 18	62½ Sept. 26	51½ Sept. 18	69¾ Apr. 20
15,000	Investors Equity 5s series A.....1947	J D	80⅛	82⅛	94⅞	94	95	93⅝ Sept. 21	94½ Sept. 11	82⅝ Jan 2	98 Apr. 27
7,000	Deb 5s ser B with warrants.....1948	A O	82	82½	95⅞	94	96	93 Sept. 12	95 Sept. 6	88 Jan. 22	98 Apr. 26
2,000	Without warrants.....1948	A O	82	82½	95½	94	97	94 Sept. 26	94¼ Sept. 26	87⅞ Jan 26	98 Apr. 26
15,000	Kansas Cy Pw & Lt 1st g 4½s ser B 1957	J J	97	107⅝	108¼	107	108	107 Sept. 12	107⅜ Sept. 7	100½ Jan. 3	108¼ Aug. 1
66,000	1st M 4½s.....1961	F A	96	109	109¼	108⅛	108½	107 Sept. 14	109½ Sept. 5	100⅜ Jan. 4	110¼ June 23
79,000	Kansas Gas & El 1st mtge 4½s.....1980	J D	70¾	95¼	96⅞	95⅜	96	93⅞ Sept. 17	96 Sept. 5	72½ Jan. 5	99⅞ July 6
18,000	Karstadt (R) Inc 1st Mtge 6s.....1943	M N	13¾	24	32	25⅜	Sale	25⅛ Sept. 29	30 Sept. 17	19 Jan. 2	36½ June 7
51,000	Certificates of deposit.....	----	13	18	21⅞	25	Sale	21⅝ Sept. 1	25 Sept. 29	16½ Feb. 28	32 June 7
31,000	Keith Corp (B F) 1st ser g 6s.....1946	M S	44	58	62⅜	60	62⅜	52½ Sept. 19	62⅜ Sept. 27	51 Jan. 3	72 Apr. 13
40,000	Kelly-Springfield Tire 6s.....1942	A O	29¾	41½	44⅞	37½	Sale	29¾ Sept. 28	41½ Sept. 10	29¾ Sept. 28	59½ Feb. 6
79,000	Kendall Co 5½s series A.....1948	M S	68	97⅛	97½	97¼	97½	96 Sept. 14	98 Sept. 5	74⅛ Jan. 8	98½ July 21
5,000	Keystone Telephone 1st 5s.....1935	J J	69¾	78	89	79⅜	79½	79 Sept. 19	80 Sept. 17	73½ Jan. 3	88 July 31
10,000	Kings Co E L & Pow gold 5s.....1937	A O	103	108	-----	108	108¼	107¾ Sept. 10	108 Sept. 19	104 Jan. 2	108⅝ July 18
1,000	Purchase money 6s.....1997	A O	118	141	149	139⅝	146	145 Sept. 28	145 Sept. 28	122 Jan. 4	145 June 20
46,000	Kings Co Elevated 1st g 4s.....1949	F A	66	91⅞	92¾	91	91⅞	91⅛ Sept. 25	92 Sept. 5	75 Jan. 11	95½ July 24
------	Kings Co Lighting 1st ref 5s.....1954	J J	100¾	108¾	-----	108⅞	110	-----	-----	103¼ Jan. 25	109 June 13
10,000	1st & ref 6½s.....1954	J J	105½	116¾	118	116	117	114⅞ Sept. 20	116⅞ Sept. 26	108 Jan. 4	120 Mar. 15
26,000	Kinney (G R) Co conv 7½s.....1936	J D	77½	75	102	101⅞	102½	100 Sept. 6	102½ Sept. 4	81½ Jan. 18	102½ Sept. 4
45,000	Kresge Foundation coll tr 6s.....1936	J D	67	100	100¼	100⅜	Sale	99½ Sept. 17	100⅝ Sept. 24	82¾ Jan. 3	100⅝ Sept. 24
	‡Kreuger & Toll class A										
232,000	Certs of dep for sec 5s.....1959	----	10¼	15½	16	17⅛	Sale	15½ Sept. 17	17⅛ Sept. 29	10⅞ July 30	21¾ Mar. 5
21,000	Lackaw Steel 1st cons 5s ser A.....1950	M S	95	103¼	103⅞	102¼	Sale	101⅛ Sept. 11	103½ Sept. 5	97 Jan. 5	108⅛ July 14
97,000	*Laclede Gas 1 ref & ext 1st 5s.....1934	A O	79	93¾	94	94½	95	93 Sept. 17	95½ Sept. 26	79 Jan. 5	97½ July 18
76,000	5s 1934 extended to.....1939	A O	92	-----	-----	91½	Sale	90 Sept. 17	92 Sept. 27	90 Sept. 17	92 Sept. 27
65,000	Coll & ref 5½s series C.....1953	F A	46¾	61½	64	61¾	63	60 Sept. 15	63¼ Sept. 6	50 Jan. 10	69⅝ Apr. 23
9,000	Col & ref g 5½s ser D.....1960	F A	46	60¼	63½	62	Sale	60¼ Sept. 19	62 Sept. 26	50 Jan. 2	69¾ Apr. 23
1,013,000	Lautaro Nitrate Co Ltd 6s.....1954	J J	4¾	10½	Sale	a13⅝	Sale	9½ Sept. 17	14¼ Sept. 28	5⅛ Jan. 4	19½ Apr. 9
17,000	Lehigh Coal & Nav 4½s ser A.....1954	J J	77½	100¼	-----	99⅛	100¼	99⅛ Sept. 26	101 Sept. 10	81 Jan. 5	101¾ July 18
5,000	Cons sink fund 4½s ser C.....1954	J J	80	100¼	101	99⅛	100	100½ Sept. 12	101 Sept. 10	80 Jan. 3	101¼ July 13
2,000	Lehigh Valley Coal 5s.....1944	F A	64	86½	88½	86¾	89	87½ Sept. 21	88½ Sept. 21	79½ Jan. 3	91 Jan. 30
5,000	1st & refunding 5s.....1954	F A	33	52½	60	58¼	60	56 Sept. 24	56½ Sept. 18	40 Jan. 4	62⅛ Apr. 28
3,000	1st & refunding 5s.....1964	F A	31½	53¾	62	58⅛	59⅞	55½ Sept. 27	55½ Sept. 27	42½ Jan. 19	59 May 3
16,000	First & ref sinking fund 5s.....1974	F A	32	52½	58	57⅛	59½	51½ Sept. 13	58 Sept. 28	40 Jan. 9	58 July 18
3,000	Secured 6% gold notes.....1938	J J	73	95	97	95⅜	97	95⅛ Sept. 5	95⅛ Sept. 5	81⅛ Jan. 9	97 Apr. 30
42,000	Liggett & Myers Tobacco 7s.....1944	A O	117	128½	129½	127⅜	Sale	127 Sept. 4	128⅝ Sept. 5	119⅛ Jan. 5	130⅛ July 11
47,000	5s.....1951	F A	103	115⅛	115⅞	107½	114⅞	113½ Sept. 28	115½ Sept. 10	106 Jan. 4	115½ Aug. 29
102,000	Loew's Inc deb s f g 6s.....1941	A O	76	102	102½	101¾	Sale	101 Sept. 12	102¼ Sept. 19	85 Jan. 2	102½ Aug. 31
40,000	Lombard Elec 7s series A.....1952	A O	74	78½	Sale	76½	77	74 Sept. 13	78½ Sept. 1	74 Sept. 13	98 May 9
66,000	Lorillard (P) Co deb 7s.....1944	A O	110	124⅜	125	125	Sale	124½ Sept. 15	125 Sept. 6	112½ Jan. 2	125 July 27
47,000	5s.....1951	F A	98⅝	108½	110½	108½	110½	109 Sept. 20	110 Sept. 5	99½ Jan. 4	110¾ Aug. 10
96,000	Louisv Gas & El 1st & ref 5s.....1952	M N	86	103¾	104¾	103⅛	103¾	101⅞ Sept. 18	104½ Sept. 10	88 Jan. 4	107½ July 9
46,000	Lower Austrian Hydro-Elec 6½s.....1944	F A	44½	79½	82	86	Sale	80 Sept. 4	86 Sept. 28	51 Jan. 3	86 Sept. 28
	‡McCrory Stores deb gold 5½s.....1941										
28,000	Proof of claim filed by owner.....	J D	46½	47	54½	55½	59	54½ Sept. 27	58½ Sept. 28	50 Mar. 3	66 Feb. 9
577,000	McKesson & Robbins deb 5½s.....1950	M N	53	82¼	82½	85¼	Sale	81½ Sept. 17	85¼ Sept. 29	58½ Jan. 5	86¾ Apr. 12
6,000	*‡Manati Sugar 1st s f 7½s.....1942	A O	9	17	21	18	21	17 Sept. 7	18 Sept. 25	9 Jan. 17	23¾ Apr. 2
------	Certificates of deposit.....	----	7½	12	20	6	20	-----	-----	10 Feb. 5	20 Apr. 26
3,000	*Stamped Oct 1931 coupon on.....1942	A O	6½	12¼	20	16⅝	17	16 Sept. 15	16⅜ Sept. 25	10 Jan. 18	20 Apr. 24
------	Certificates of deposit.....	A O	6	12	19⅞	4	19¾			6 Jan. 18	20 Feb. 19
------	*Certificates stamped modified.....		12	10	19⅞	5	19¾	-----	-----	12 Aug. 1	20 Feb. 9
348,000	‡Manhattan Ry (N Y) con g 4s.....1990	A O	35	50	52⅞	52½	Sale	50½ Sept. 17	56¼ Sept. 10	42¾ Jan. 31	56¼ Sept. 10
27,000	Certificates of deposit.....		35	49	50	49⅜	52	50 Sept. 4	53¾ Sept. 21	37 Jan. 3	53¾ Sept. 21
5,000	2d 4s.....2013	J D	27	34⅛	38	35⅛	40	35 Sept. 6	38 Sept. 10	28½ Aug. 1	40 Jan. 25
2,000	Manila El Ry & Lt 1st 5s.....1953	M S	82	93¾	Sale	84¼	94	93¾ Sept. 1	94 Sept. 1	82 May 12	97 Mar. 1
	Mfrs Trust Co ctfs of partic in										
34,000	A I Namm & Son 1st 6s.....1943	J D	57	74⅛	76	71	72½	71½ Sept. 24	76 Sept. 8	60 Jan. 4	77¾ Feb. 7
18,000	Marion Steam Shovel s f g 6s.....1947	A O	41	47	Sale	44½	45	45 Sept. 17	47½ Sept. 10	44 Jan. 4	61 Feb. 6
95,000	Market Street Ry 1st 7s.....Apr 1940	Q J	63	86	86½	83½	Sale	81½ Sept. 13	86½ Sept. 7	68 Jan. 12	91½ May 9
35,000	Mead Corp 6s with warrants.....1945	M N	47	72	78	72½	Sale	70½ Sept. 20	75½ Sept. 1	53 Jan. 2	81 Apr. 14
32,000	Meridional Electric 1st 7s ser A.....1957	A O	91⅛	97½	Sale	94	97½	96¾ Sept. 27	99 Sept. 13	91⅛ June 13	116 Mar. 19
97,000	Metropolitan Edison 1st&ref 5s C.....1953	J J	77	101	101¼	101	-----	100 Sept. 13	101 Sept. 5	77 Jan. 8	101¼ June 21
42,000	1st g 4½s series D.....1968	M S	67	95½	Sale	92¾	94	93 Sept. 13	95½ Sept. 1	71 Jan. 10	96¾ July 21
40,000	Met Water, Sewer & Drain 5½s.....1950	A O	74	-----	88	88½	90½	86⅞ Sept. 7	90 Sept. 17	80 Jan. 2	92½ Mar. 9
21,000	*‡Met West Side Elev (Chic) 4s.....1938	F A	9	9⅛	12¼	10½	12	10½ Sept. 24	11 Sept. 28	9 Aug. 2	18 Feb. 8
------	Misg Mill Mach 1st s f g 7s.....1956	J D	32	-----	47⅞	-----	46⅞	-----	-----	49¾ Aug. 7	78 Mar. 2
226,000	Midvale St & Ord conv s f 5s.....1936	M S	90	102½	Sale	102¼	Sale	100⅝ Sept. 18	102⅞ Sept. 7	97⅛ Jan. 2	103¼ July 13
153,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	57	80	Sale	79½	80½	74½ Sept. 14	80¼ Sept. 4	57 Jan. 8	85½ May 18
89,000	1st mtge gold 5s.....1971	J J	56	78⅛	80¼	78⅛	79	73¼ Sept. 18	80 Sept. 26	56 Jan. 9	85 May 18
126,000	Montana Power 1st & ref 5s A.....1943	J J	77	96	Sale	94	Sale	92 Sept. 11	96 Sept. 1	79½ Jan. 3	100½ June 19
10,000	Deb gold 5s series A.....1962	J D	50½	60	69½	65	65¼	64 Sept. 22	65 Sept. 24	53 Jan. 5	81¼ Apr. 26
	Montecatini Min & Agr Co Inc										
53,000	Deb g 7s.....1937	J J	87¾	92¾	93	92	Sale	90 Sept. 24	92¾ Sept. 5	90 Sept. 24	98½ Jan. 23
55,000	Mont Tram 1st & ref 5s series A.....1941	J J	88	102⅝	103½	101¾	102½	101¾ Sept. 17	103 Sept. 11	95½ Jan. 20	103¼ Aug. 22
1,000	General & refunding 5s A.....1955	A O	70¾	78	80⅞	74	78	76 Sept. 20	76 Sept. 20	76 Sept. 20	82¼ Apr. 23
------	Gen & ref 5s series B.....1955	A O	72¾	78	86	74	86			74 Jan. 5	74 Jan. 5
------	Gen & ref s f 4½s ser C.....1955	A O	63¾	72	76	68	76			75¾ May 22	76 June 5
------	Gen & ref s f 5s ser D.....1955	A O	70¾	78	83	74	83	-----	-----	83 Feb. 24	85 Mar. 13
87,000	Morris & Co 1st s f 4½s.....1939	J J	82	99	99½	99	Sale	98¾ Sept. 20	99¾ Sept. 28	84½ Jan. 2	100 July 18
------	Mortgage-Bond Co 4s series 2.....1966	A O	-----	34	-----	34	-----	-----	-----	-----	-----
38,000	Murray Body 1st 6½s.....1934	J D	83	95	96	85	90	95⅛ Sept. 14	99¾ Sept. 11	88 Jan. 3	100 Feb. 21
37,000	Mutual Fuel Gas 1st gu 5s.....1947	M N	95	105⅛	105½	103¼	105	103¼ Sept. 21	105⅛ Sept. 5	95 Jan. 25	104⅛ Aug. 13
3,000	Mutual Union Tel 5s.....1941	M N	89⅜	100	102½	101⅛	103½	101 Sept. 21	102⅛ Sept. 25	97 Feb. 5	103⅛ Mar. 14
	Namm (AI) & Son—See Mfrs' Trust Co										
26,000	Nassau Elec guar gold 4s stpd.....1951	J J	52½	-----	57	54¼	57	54¼ Sept. 27	56 Sept. 12	53¼ Jan. 8	62¾ Apr. 27
10,000	National Acme 1st mtge 6s.....1942	J D	65½	85	-----	84¼	-----	84 Sept. 18	85 Sept. 15	65½ Jan. 19	86 May 2
747,000	National Dairy Prod deb 5¼s.....1948	F A	74⅜	98⅞	Sale	98⅜	Sale	95¼ Sept. 15	98⅞ Sept. 1	78¼ Jan. 2	100 July 20
598,000	Nat Steel 1st coll 5s.....1956	A O	85	103⅛	Sale	102⅞	Sale	101⅞ Sept. 17	103½ Sept. 5	91 Jan. 2	105½ July 9
11,000	Newark Consol Gas 5s.....1948	J D	101¼	98½	98⅝	111⅛	-----	110⅞ Sept. 18	111⅞ Sept. 6	103⅜ Jan. 6	112 July 30
72,000	Newberry (J J) Co 5½s.....1940	A O	82½	103	Sale	a103¼	Sale	103 Sept. 1	104⅛ Sept. 25	88¾ Jan. 3	104¼ Apr. 12
126,000	New England T & T 30-yr 5s A.....1952	J D	104⅛	112⅞	113⅛	113⅝	Sale	112⅞ Sept. 13	113⅝ Sept. 29	105⅛ Jan. 2	115⅛ July 23
29,000	1st g 4½s series B.....1961	M N	99¼	109⅛	110	109	Sale	108 Sept. 17	110 Sept. 5	101 Jan. 2	111½ July 12
114,000	N J Pow & Light 1st 4½s.....1960	A O	68½	90⅞	Sale	87¾	88	86 Sept. 15	91¼ Sept. 10	69½ Jan. 5	93⅞ July 24
176,000	New Orleans P S 1st & ref 5s A.....1952	A O	38	57	Sale	55¼	59½	55⅜ Sept. 20	58 Sept. 26	41⅞ Jan. 2	65 Apr. 24
256,000	1st & ref 5s series B.....1955	J D	38	56¾	58	56	Sale	55⅛ Sept. 20	57 Sept. 4	40¾ Jan. 8	65 Apr. 25
58,000	N Y Dock 1st gold 4s.....1951	F A	41½	54	56⅜	54¼	56½	48¾ Sept. 18	54⅝ Sept. 4	48⅛ Sept. 18	67 Mar. 14
59,000	Serial 5s g notes.....1938	A O	30	38⅝	39¾	38⅝	41½	37⅞ Sept. 19	39¼ Sept. 5	37 Jan. 9	58 Mar. 9
172,000	N Y Edison 1st & ref 6½s ser A.....1941	A O	108½	113⅛	113¾	113¾	114	113 Sept. 27	113⅞ Sept. 6	109½ Jan. 6	115 June 15
60,000	1st lien & ref 5s B.....1944	A O	102½	108½	109	109	Sale	108⅝ Sept. 5	109⅝ Sept. 20	105½ Jan. 2	110½ Apr. 12
74,000	1st lien & ref 5s series C.....1951	A O	102¾	108⅛	Sale	108	Sale	107½ Sept. 6	109⅜ Sept. 8	105⅛ Jan. 5	109¾ Apr. 11
21,000	N Y Gas El Lt Ht & Pow 5s.....1948	J D	104⅛	115⅛	118	114¾	115¾	113⅜ Sept. 17	115⅞ Sept. 8	107 Jan. 2	116 Apr. 12
52,000	Purchase money coll tr g 4s.....1949	F A	95	107¼	-----	105¾	105¾	104¾ Sept. 20	107⅛ Sept. 4	99½ Jan. 5	116⅝ Aug. 6
1,000	N Y L E & W Coal & RR 5½s.....1942	M N	75½	93	-----	93⅛	-----	93¾ Sept. 11	93¾ Sept. 11	79½ Jan. 25	95 Aug. 8
------	Dock & Impt 1st 5s.....1943	J J	87	100	103	-----	-----	-----	-----	87 Feb. 6	100¾ Apr. 21
145,000	N Y Rys Corp inc 6s.....Jan 1965	Apr	4	8	9⅜	9½	10¼	8¼ Sept. 5	11 Sept. 10	6⅛ June 26	11 Sept. 10
26,000	Prior lien 6s series A.....1965	J J	56	66	69	65	66	65 Sept. 19	69 Sept. 6	63 Apr. 6	70 Mar. 7
4,000	N Y & Rich Gas 1st 6s A.....1951	M N	96	106	108½	106¼	Sale	105¼ Sept. 20	106½ Sept. 29	96 Jan. 6	107 July 14
------	‡N Y State Rys 4½s A ctfs.....1962	----	1¼	2½	4	3	3¾	-----	-----	1⅛ Jan. 10	5 May 7
3,000	6½s ser B ctfs.....1962	----	1⅞	2¼	4¼	3	3⅞	4 Sept. 24	4 Sept. 24	2⅞ Mar. 12	4¼ May 4
18,000	New York Steam 1st 6s ser A.....1947	M N	98	108¾	108¾	108¼	109	108¼ Sept. 27	109 Sept. 12	102¼ Jan. 8	110⅛ June 22
46,000	1st mortgage 5s.....1951	M N	90	106⅛	-----	105	105¼	104¾ Sept. 13	106⅛ Sept. 7	98⅜ Jan. 4	106⅜ Aug. 21
36,000	1st mortgage 5s.....1956	M N	91½	105½	-----	105	105⅝	104¾ Sept. 5	105⅝ Sept. 4	97⅜ Jan. 2	106⅝ Aug. 29
235,000	N Y Tel 1st & gen s f 4½s.....1939	M N	102⅛	107⅛	108⅛	107⅝	Sale	106¾ Sept. 17	108 Sept. 4	103 Jan. 2	109½ July 24
10,000	N Y Trap Rock 1st 6s.....1946	J D	45⅝	48⅛	50	50½	Sale	48⅛ Sept. 14	50½ Sept. 29	48⅛ Sept. 14	63 Feb. 24
33,000	Niag Lock & Ont Pow 1st 5s A.....1955	A O	90	-----	103	101	101⅛	99⅛ Sept. 13	102 Sept. 6	90 Jan. 10	106 July 20
48,000	Niagara Share (Mo) deb 5½s.....1950	M N	48	65	66	63	68	59 Sept. 13	65 Sept. 5	50 Jan. 2	76⅛ Feb. 6
	Nordeutsche Lloyd (Bremen)—										
65,000	20-year s f 6s.....1947	M N	38	46	53	50⅞	66	49 Sept. 13	51 Sept. 25	45⅛ Jan. 2	73 Apr. 6
90,000	New 4 6%.....1947	M N	44½	45¼	55	a44½	Sale	44½ Sept. 18	46 Sept. 4	44½ Sept. 18	49 Aug. 18

For footnotes, see page 33.

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept.29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask	Lowest. Sale Prices	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices
$											
17,000	No Amer Cement deb 6½s A-----1940	M S	17⅛	36⅛	45	39	-----	40 Sept. 26	40 Sept. 26	22½ Jan. 12	40 Feb. 16
162,000	North American Co deb 5s-------1961	F A	61⅛	85½	88½	83½	84	83½ Sept. 28	86 Sept. 4	63½ Jan. 8	91¾ July 20
34,000	North Am Edison deb 5s ser A---1957	M S	55	84⅞	85⅞	82	83⅞	83½ Sept. 19	86 Sept. 10	61 Jan. 3	91 July 26
69,000	Deb 5½s ser B---------Aug 15 1963	F A	56	87½	88½	84	Sale	84 Sept. 28	88½ Sept. 4	62 Jan. 4	95 July 20
71,000	Deb 5s series C---------Nov 15 1969	M N	54	81	83	77¼	Sale	77¼ Sept. 29	81⅝ Sept. 10	56⅛ Jan. 9	87¾ July 18
104,000	Nor Ohio Trac & Lt 6s ser A-----1947	M S	74⅞	103	Sale	101	102½	101 Sept. 21	103¾ Sept. 1	74⅞ Jan. 6	105¼ July 18
135,000	North States Power 5s A---------1941	A O	89	104⅜	Sale	103½	Sale	102 Sept. 15	104⅜ Sept. 1	89½ Jan. 10	105½ July 26
39,000	1st & ref 6s series B-----------1941	A O	93	105¾	Sale	106½	107⅞	105¾ Sept. 1	107 Sept. 8	94¼ Jan. 8	107⅞ July 12
162,000	Norwegian Hydro-El Nit 5½s----1957	M N	68⅝	-----	79½	78⅜	Sale	z77⅛ Sept. 8	79¾ Sept. 21	77⅛ Sept. 8	90 Jan. 15
23,000	Ohio Pub Service 1st & ref 7½s--1946	A O	89	107½	108	106	Sale	106 Sept. 17	107½ Sept. 11	89 Jan. 15	110 Aug. 4
22,000	1st & ref 7s series B-----------1947	F A	78	105½	Sale	103½	104	102 Sept. 26	105½ Sept. 11	78 Jan. 8	107 Aug. 10
5,000	‡Old Ben Coal 1st g 6s-----------1944	F A	14½	14½	16	13½	14½	14½ Sept. 11	14½ Sept. 11	14½ Sept. 11	23 Feb. 3
42,000	Ontario Power N F 1st 5s--------1943	F A	99	103	-----	105¾	106¾	105¼ Sept. 19	108 Sept. 12	101 Jan. 2	110¼ July 14
1,000	Ontario Transmission 1st 5s-----1945	M N	94½	109¾	-----	106	109⅞	109¾ Sept. 10	109¾ Sept. 10	101 Jan. 17	110½ July 27
32,000	Oslo Gas & Elec extl s f g 5s-----1963	M S	65½	82½	84	85	86	83⅛ Sept. 5	86 Sept. 13	69½ Jan. 8	86 May 4
89,000	Otis Steel sec g 6s series A-------1941	M S	20	63	68	60½	Sale	56 Sept. 20	64 Sept. 4	28 Jan. 2	70 July 13
6,000	Pacific Coast Co 1st g 5s--------1946	J D	25	31¾	33	31½	33½	31¾ Sept. 14	33 Sept. 5	25 Jan. 8	40⅞ Apr. 20
166,000	Pacific G & E gen & ref 5s ser A--1942	J J	98½	105⅞	Sale	104⅞	Sale	102⅞ Sept. 13	105⅞ Sept. 1	100½ Jan. 8	107½ July 11
13,000	Pacific Pub Serv 5% g notes------1936	M S	64	94	95	93¼	94¼	92 Sept. 18	94⅛ Sept. 11	67 Jan. 5	94½ Aug. 24
99,000	Pacific Tel & Tel 1st 5s----------1937	J J	103¼	107½	107¾	106¼	106⅜	106 Sept. 17	107⅝ Sept. 4	104¼ Jan. 5	108½ Aug. 29
20,000	30-year 5s series A-------------1952	M N	104¼	110	110½	109¾	110½	109¼ Sept. 6	110½ Sept. 19	105⅛ Jan. 3	111½ June 19
11,000	*‡Pan-Am Petr (Cal) 1st g 6s----1940	J D	25⅛	39	41	38	45½	37¼ Sept. 14	38⅛ Sept. 6	25⅝ Jan. 4	47½ Apr. 10
20,000	Certificates of deposit--------------	----	25	45	48	37½	42½	37⅛ Sept. 19	38 Sept. 7	28 Jan. 12	46¾ Apr. 24
72,000	Paramount B'way 1st 5½s-------1951	J	27⅛	46½	47½	41½	Sale	35¼ Sept. 12	43 Sept. 27	30 Jan. 2	47 May 5
12,000	Certificates of deposit--------------	----	27½	35½	41	36⅛	45	38 Sept. 19	39 Sept. 21	30 Jan. 2	47 May 7
	‡Paramount-Famous-Lasky 6s---1947										
736,000	*Proof of claim filed by owner-----	J D	22⅝	47	49¾	59¾	Sale	46⅜ Sept. 11	61½ Sept. 28	29⅛ Jan. 8	61½ Sept. 28
450,000	Certificates of deposit------------	----	15	47	49¾	60⅜	Sale	45 Sept. 8	61¼ Sept. 28	28½ Jan. 4	61¼ Sept. 28
	‡Paramount Publix Corp 5½s---1950	F A									
872,000	*Proof of claim filed by owner-----	----	12⅞	48	Sale	60¾	Sale	46¼ Sept. 12	61½ Sept. 28	29¼ Jan. 8	61½ Sept. 28
648,000	Certificates of deposit------------	----	14	47⅞	Sale	60¾	Sale	45¼ Sept. 12	61½ Sept. 28	29 Jan. 4	61½ Sept. 28
15,000	Park Lexington 6½s ctfs---------1953	J J	8	15⅛	19	14	15	13½ Sept. 22	15 Sept. 10	9¾ Jan. 16	22½ Mar. 23
4,000	Parmelee Trans conv deb 6s------1944	A O	14	-----	21½	19½	Sale	14 Sept. 26	19½ Sept. 29	14 Sept. 26	35½ Apr. 12
3,000	Paterson & Passaic G & E 5s------1949	M S	102	110⅛	-----	111⅛	-----	110½ Sept. 5	111 Sept. 13	103½ Jan. 8	111¼ July 17
58,000	Pathe Exch deb 7s with warr-----1937	M N	73¼	99	Sale	98	Sale	96 Sept. 20	99¼ Spet. 6	85 Jan. 3	100 June 6
	Pennsylvania Co—										
1,000	Guar 3½s tr ctfs series A-----1937	MS	94	101⅛	-----	101⅛	-----	101⅛ Sept. 11	101⅛ Sept. 11	94 Jan. 29	101⅛ Sept. 11
2,000	Guar 3½s coll tr ctfs ser B----1941	F	81⅝	96	99⅝	97	99	98 Sept. 11	99¼ Sept. 20	94¾ Apr. 27	100 July 31
------	Guar g 3½s tr ctfs series C---1942	J D	83¾	95	100	95	98	------------	------------	86 Jan. 26	99¾ July 7
5,000	Guar g 3½s tr ctfs series D---1944	J D	81½	94	97	94	96½	95¼ Sept. 7	z95¼ Sept. 7	86¾ Feb. 3	99½ July 11
15,000	40-year guar tr ctfs 4s Ser E--1952	M N	84⅛	96	98	95⅛	99	95½ Sept. 18	98 Sept. 27	85 Jan. 24	99½ May 31
232,000	Secured gold 4¾s--------------1963	M N	82	101¼	Sale	101⅜	Sale	100½ Sept. 18	102 Sept. 1	85¾ Jan. 2	103¾ July 12
72,000	Penn Dixie Cement 1st 6s A-----1941	M S	55	67⅝	68	63	66	63½ Sept. 25	68 Sept. 11	63½ Sept. 25	77 Apr. 25
414,000	Penn Pow & Lt 1st M 4½s-------1981	A O	75¾	96½	Sale	96	Sale	94½ Sept. 15	97¼ Sept. 7	79 Jan. 6	99⅞ July 14
19,000	Peoples Gas & Coke 1st 6s-------1943	A O	100	109	110	109¼	Sale	107½ Sept. 18	110¼ Sept. 24	100⅞ Jan. 2	112½ June 28
103,000	Refunding gold 5s--------------1947	M S	80	98½	Sale	97½	98⅜	95½ Sept. 20	98½ Sept. 1	83 Jan. 2	103¼ June 20
209,000	Phila Company secured gold 5s-1967	J D	61¼	86½	Sale	86¼	Sale	83½ Sept. 18	87½ Sept. 24	63¾ Jan. 9	92⅞ July 11
33,000	Phila Elec Co 1st 4½s------------1967	M N	100	107⅝	-----	107⅝	Sale	106¾ Sept. 17	108½ Sept. 12	101¾ Jan. 3	108½ Sept. 12
342,000	1st & ref g 4s------------------1971	J D	89⅜	103½	Sale	102⅜	Sale	100½ Sept. 18	104¼ Sept. 6	93¼ Jan. 3	104¼ Sept. 6
72,000	Phila & Read C & I ref 5s---------1973	J J	48⅝	61⅝	Sale	62	63⅞	58½ Sept. 21	64 Sept. 28	50¾ Jan. 2	69 Feb. 21
187,000	Convertible deb 6s--------------1949	M S	36	47½	48¾	50	Sale	44 Sept. 17	51¼ Sept. 28	39 Jan. 8	55⅛ Feb. 21
294,000	Phillips Petroleum deb 5¼s------1939	J D	84¼	101¼	Sale	101	Sale	100¾ Sept. 13	101¾ Sept. 7	89½ Jan. 2	102 July 11
31,000	Pillsbury Flour Mills 20-yr 6s----1943	A O	102¼	107	107¼	107⅝	108¼	106¾ Sept. 5	108¼ Sept. 18	105 Jan. 9	109 Apr. 5
3,000	Pirelli Co (Italy) conv 7s--------1952	M N	99½	101	-----	101⅝	-----	101½ Sept. 14	101½ Sept. 14	100 June 27	101½ Jan. 2
1,000	Pocahontas Con Coll 1st s f 5s---1957	J J	61	80	89⅞	80	85	85 Sept. 27	85 Sept. 27	67⅜ Jan. 29	88 May 10
3,000	Port Arthur Canal & Dock 6s-----1953	F A	61¼	80	82⅞	80⅛	83	79 Sept. 26	81 Sept. 5	69 Jan. 3	95 Apr. 18
1,000	1st mtge 6s series B------------1953	F A	66	80	83	80	83	79 Sept. 26	79 Sept. 26	70 Jan. 4	89½ July 23
731,000	Portland General Electric 4½s--1960	M S	37½	46½	Sale	44¾	Sale	41 Sept. 27	47½ Sept. 6	39 Jan. 4	57¾ Feb. 5
48,000	Portland Gen Elec 1st 5s---------1935	J J	75	91	Sale	89	Sale	88½ Sept. 28	91 Sept. 1	78 Jan. 2	95½ Mar. 12
96,000	Porto Rican Am Tobac conv 6s--1942	J J	28¼	40½	Sale	35¼	38	35¼ Sept. 21	40½ Sept. 1	32½ Jan. 9	57½ Feb. 6
466,000	Postal Teleg & Cable coll 5s-----1953	J J	37	44⅛	46	46	Sale	41¼ Sept. 15	47¾ Sept. 26	37 July 26	63 Feb. 5
11,000	*‡Pressed Steel Car 10-year 5s---1933	J J	40	45	49	43	47	40 Sept. 8	45 Sept. 5	40 Sept. 8	66⅛ Feb. 7
60,000	Public Serv E & G 1st & ref 4½s---1967	J D	98⅛	107	Sale	107	Sale	107 Sept. 1	107¼ Sept. 6	100½ Jan. 6	108½ June 15
49,000	1st & ref 4½s ------------------1970	F A	97	107	107½	106¾	107	106¾ Sept. 24	107½ Sept. 5	100 Jan. 5	108¼ July 10
154,000	1st & ref gold 4s----------------1971	A O	88¼	103⅛	103⅞	103¼	Sale	101 Sept. 17	104 Sept. 4	93 Jan. 3	105 June 19
163,000	Pure Oil Co s f g 5½% notes-----1937	F A	87	100⅝	Sale	100⅜	Sale	100⅛ Sept. 14	100¾ Sept. 21	90⅛ Jan. 10	100¾ Aug. 6
181,000	Sinking fund gold 5½s-----------1940	M S	82	99⅛	Sale	98¼	Sale	97¾ Sept. 18	99¼ Sept. 1	87 Jan. 8	99¼ Aug. 11
61,000	Purity Bakeries Corp s f g 5s-----1948	J J	78¼	84	Sale	84½	85	81 Sept. 5	85½ Sept. 13	78¼ Jan. 3	96½ Apr. 20
	‡ Radio Keith Orph pt pd ctfs										
------	*for deb 6s & com stk (65% pd)---	----	35	36	-----	37	-----	------------	------------	35 Mar. 1	37 Apr. 17
15,000	Debenture gold 6s---------------1941	J D	15	-----	-----	31	33	27 Sept. 6	31⅜ Sept. 27	18¼ Jan. 17	41 Mar. 12
19,000	Remington Arms 1st s f 6s--------1937	M N	93	102¼	103⅛	102¼	102⅜	102⅛ Sept. 20	103 Sept. 24	96½ Jan. 2	103½ July 3
230,000	Rem Rand 5½s A with warr------1947	M N	63	91	Sale	92⅛	Sale	90 Sept. 15	92½ Sept. 5	76 Jan. 9	95⅛ July 20
82,000	Republic Iron & Steel s f 5s------1940	A O	80	103	Sale	102⅜	Sale	101¼ Sept. 25	103¼ Sept. 7	85 Jan. 2	104½ Aug. 1
165,000	Ref & gen 5½s series A---------1953	J J	61½	93½	Sale	96¾	Sale	92¾ Sept. 19	97¼ Sept. 28	74 Jan. 2	98½ Aug. 29
53,000	Revere Copper & Brass 6s A------1948	M S	76	102½	Sale	103½	104	102½ Sept. 1	105 Sept. 1	80 Jan. 8	105 July 9
122,000	Rheinelbe Union s f g 7s---------1946	J J	26½	-----	31	31	34	26½ Sept. 7	33 Sept. 26	26½ Sept. 7	73 Jan. 23
66,000	Rhine-Ruhr Wat Serv 6s----------1953	J J	25	26⅜	Sale	26	27⅞	26⅛ Sept. 10	28¾ Sept. 19	26⅛ Sept. 10	56½ Mar. 6
33,000	Rhine-West Elec Power 7s--------1950	M N	39¾	35	46¾	39	41⅜	39¾ Sept. 12	41½ Sept. 22	39¾ Sept. 12	73½ Mar. 8
23,000	Direct mortgage gold 6s--------1952	M N	34¾	-----	41½	41	41½	39 Sept. 4	41½ Sept. 20	39 Aug. 31	71 Mar. 6
98,000	Cons mtge 6s-------------------1953	F A	35¾	-----	40½	a40¼	Sale	39 Sept. 4	e41½ Sept. 20	39 Sept. 4	71 Feb. 14
16,000	Cons mtge 6s with warrants----1955	A O	33	39	Sale	40	Sale	38 Sept. 4	42 Sept. 19	38 Sept. 4	71 Mar. 6
61,000	*‡Richfield Oil of Calif 6s-------1944	M N	20	27	35	28⅝	Sale	26 Sept. 15	29¼ Sept. 10	21¼ Jan. 8	36 Apr. 10
71,000	Certificates of deposit------------	M N	19½	29	Sale	28½	30	26⅛ Sept. 15	29¼ Sept. 10	20 Jan. 3	35¼ Apr. 20
11,000	Rima Steel s f 7s-----------------1955	F A	45	62⅛	65	63⅛	-----	62¾ Sept. 19	63 Sept. 20	54¼ Jan. 2	63 Sept. 20
6,000	Rochester Gas & El 5½s ser C----1948	M S	96	106¾	107¼	106¾	108	106⅞ Sept. 6	107 Sept. 1	99⅞ Jan. 9	108½ June 30
10,000	Gen Mtge 4½s series D----------1977	M S	86	103¼	-----	102⅛	-----	102½ Sept. 12	103¼ Sept. 12	86 Jan. 17	103¼ Aug. 3
59,000	Gen mtge 5s series E------------1962	M S	89½	107	Sale	106½	Sale	106 Sept. 19	107½ Sept. 6	94 Jan. 9	107½ Sept. 6
49,000	Royal Dutch deb 4s with warr---1945	A O	90⅜	139	Sale	135	140¼	139 Sept. 1	140¾ Sept. 13	102½ Jan. 2	142¼ Mar. 20
4,000	Ruhr Chemical 6s----------------1948	A O	30⅛	42½	53	-----	46	z44 Sept. 18	46 Sept. 11	44 Sept. 18	74½ Mar. 10
124,000	St Joseph Lead deb 5½s----------1941	M N	105¾	111⅜	112	110¼	111	110 Sept. 10	112 Sept. 8	105¾ Feb. 27	114 Apr. 2
22,000	St Joseph Ry L H & P 1st 5s------1937	M N	70	93½	94	93½	94	93⅛ Sept. 13	93¾ Sept. 21	72 Jan. 8	96¼ Apr. 30
6,000	St L Rky M & Pac 5s stmpd-------1955	J J	37	47	50½	45	50	e50½ Sept. 15	50½ Sept. 15	37¼ Jan. 3	61 May 2
3,000	St Paul City Ry Cable 5s---------1937	J J	45	70	73	73	75	70½ Sept. 11	73 Sept. 27	45¼ Jan. 6	82 Apr. 27
2,000	Guaranteed 5s -------------------1937	J J	45⅞	70⅛	-----	73	-----	69 Sept. 18	72 Sept. 24	45⅞ Jan. 23	80 Apr. 30
27,000	San Antonio Public Serv 1st 6s A-1952	J J	70	97½	99	95½	96½	95½ Sept. 15	98¼ Sept. 11	71 Jan. 2	100½ July 17
1,000	Schulco Co guar 6½s-------------1946	J J	35¾	39	-----	36	-----	38½ Sept. 7	38½ Sept. 7	35¾ Apr. 3	41 Feb. 6
6,000	Stamped--------------------------	----	26½	39	-----	36	-----	37 Sept. 17	38 Sept. 12	30 Jan. 23	45 May 8
3,000	Guar sinking fund 6½s B-------1946	A O	29	39	42	36	42	38 Sept. 14	38 Sept. 14	32 Feb. 1	41 May 9
1,000	Stamped--------------------------	----	30	39	39¼	36	40	38 Sept. 8	38 Sept. 8	30 Jan. 24	41 May 7
103,000	Sharon Steel Hoop s f 5½s A-----1948	F A	35	69½	Sale	67½	69¼	67½ Sept. 17	70⅛ Sept. 13	38 Jan. 10	76 Apr. 26
197,000	Shell Pipe Line s f deb 5s -------1952	M N	86	100½	Sale	101½	Sale	100¼ Sept. 12	101½ Sept. 25	89½ Jan. 8	103 July 12
235,000	Shell Union Oil s f deb 5s--------1947	M N	78⅝	100	Sale	100⅞	101¼	99¾ Sept. 1	101 Sept. 28	89⅝ Jan. 3	101 Sept. 28
172,000	Deb 5s with warrants-----------1949	A O	79	99¾	Sale	100⅜	Sale	99¾ Sept. 4	100¾ Sept. 25	89⅜ Jan. 9	100¾ Sept. 25
28,000	Shinyetsu El Pow 1st 6½s--------1952	J D	58	78½	80¼	82	Sale	79⅝ Sept. 5	82 Sept. 27	64⅝ Jan. 22	82 Sept. 27
4,000	Siemens & Halske sec s f g 7s----1935	J J	63	-----	52⅞	a42¼	Sale	a42¼ Sept. 29	a44¼ Sept. 27	63 July 9	81 Jan. 25
61,000	Debenture s f 6½s---------------1951	M S	36	-----	38	38	40⅞	z36 Sept. 6	41⅛ Sept. 28	36 Aug. 31	69 Feb. 1
23,000	Sierra & San Fran Power 1st 5s--1949	F A	86¾	102	103½	96	97	96¼ Sept. 28	102¼ Sept. 6	86¾ Jan. 9	104¼ July 26
8,000	Silesia-Elec Corp gold 6½s-------1946	F A	26	-----	30	27	29½	26 Sept. 19	27 Sept. 27	26 Sept. 19	68½ Feb. 15
50,000	Silesian-Am Corp coll tr g 7s ----1941	F A	33	44	45	46⅛	58½	43¾ Sept. 11	46 Sept. 26	37¾ Jan. 6	58¾ June 14
196,000	Sinclair Cons Oil 7s series A-----1937	M S	100⅞	103½	104	103⅝	Sale	103½ Sept. 4	104 Sept. 5	102½ Jan. 2	104¾ Jan. 20
102,000	1st lien coll 6½s series B-------1938	J D	98⅞	103¾	Sale	104	Sale	103½ Sept. 12	104⅛ Sept. 6	101 Jan. 6	105¾ June 8
84,000	Skelly Oil deb s f 5½s -----------1939	M S	80	95¼	96⅛	95⅛	95⅝	95 Sept. 15	96⅛ Sept. 4	84½ Jan. 2	97½ July 14
107,000	South Bell T & T 1st s f 5s -------1941	J J	103½	108⅛	Sale	107¾	Sale	106⅝ Sept. 17	109¼ Sept. 25	105⅛ Jan. 22	110½ Aug. 22
44,000	Southern Colorado Power 1st g 6s '47	J J	60¼	79¾	82	82⅝	83	80 Sept. 5	83 Sept. 13	63⅛ Jan. 4	86 Apr. 25
99,000	Southw Bell Telep 1st & ref 5s ---1954	F A	104	109⅝	110	108⅞	Sale	108½ Sept. 18	110⅛ Sept. 5	105⅛ Jan. 11	110⅝ July 17
417,000	Stand Oil (N J) deb g 5s Dec 15 1946	F A	102¼	106⅜	Sale	105¾	Sale	105½ Sept. 17	106½ Sept. 4	104½ Jan. 23	107 Feb. 5
376,000	Stand Oil (N Y) deb 4½s --------1951	J D	96	104	Sale	103¾	Sale	103¼ Sept. 26	104 Sept. 1	100 Jan. 2	104½ Apr. 18
39,000	*‡Stevens Hotel 1st 6s series A --1945		12	14⅛	15	15½	Sale	14⅛ Sept. 5	15⅝ Sept. 29	14 Aug. 27	28¼ Apr. 30
433,000	*‡Studebaker Corp 6% g notes 1942	J D	31	42	Sale	43	Sale	36¼ Sept. 18	46½ Sept. 22	35¾ Jan. 2	68½ Feb. 19
27,000	Certificates of deposit------------	----	31	41½	42	39½	43	37 Sept. 19	45 Sept. 22	34 Jan. 2	67 Feb. 19
4,000	Syracuse Lighting Co 1st g 5s---1951	J D	103⅛	112¼	-----	110¼	112	111½ Sept. 21	112⅜ Sept. 5	103½ Jan. 16	113½ June 14
14,000	Tenn Coal Iron & RR gen 5s-----1951	J J	101⅛	111¼	-----	110⅜	111¼	110⅝ Sept. 25	111½ Sept. 6	104 Jan. 2	112 Aug. 1
	Tenn Copper & Chem—										
8,000	Conv deb 6s series B --------1944	M S	60	81	84	84¼	100	81⅝ Sept. 10	84¼ Sept. 28	65½ Jan. 9	88¼ May 23
229,000	Tenn Elec Power 1st 6s series A--1947	J D	54½	82	Sale	89¼	Sale	82 Sept. 1	90½ Sept. 26	57 Jan. 4	90½ Sept. 26
396,000	Texas Corp conv deb 5s----------1944	A O	93½	103	Sale	103⅛	Sale	102½ Sept. 12	103¼ Sept. 25	96⅞ Jan. 2	103¾ July 9
94,000	Third Ave 1st ref 4s--------------1960	J J	38	53¾	54½	51	52⅞	50 Sept. 17	53⅞ Sept. 5	41 Jan. 3	55½ Aug. 10
369,000	Adjustment income 5s----Jan 1960	A O	21⅝	28¾	Sale	28⅝	Sale	27 Sept. 17	29⅜ Sept. 27	25⅜ Jan 23	31¾ Apr. 25
7,000	Third Ave RR 1st gold 5s---------1937	J J	85¼	99¼	100	99¼	100	99¼ Sept. 8	100 Sept. 4	86 Jan. 3	101 July 11
94,000	Tobacco Prod Corp deb 6½s----2022	MN	97	106⅝	107	106	Sale	105 Sept. 17	107 Sept. 7	101⅛ Jan. 3	107½ July 19

For footnotes, see page 33.

Sales in September. Value	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices.
$											
39,000	Toho Elec Power (Ltd) 7s ser A..1955	----	70¼	-----	90	93½	Sale	85½ Sept. 12	95 Sept. 26	80 Jan. 2	95½ July 31
	Tokyo Electric Light (Ltd)										
226,000	1st M 6s $ Series......June 15 1953	J D	57½	72⅝	Sale	74¾	Sale	72½ Sept. 1	78⅜ Sept. 26	63⅞ Jan. 26	78⅜ Sept. 26
5,000	Trenton Gas & Elec 1st 5s......1949	M S	101⅝	110⅛	113	111⅛	112	111 Sept. 22	113 Sept. 14	102 Jan. 2	113 Aug. 1
26,000	Truax-Traer Coal conv 6½s.....1943	M N	35	62	64½	64⅛	-----	63 Sept. 7	65 Sept. 10	37 Jan. 6	65 Sept. 10
102,000	Trumbull Steel 1st s f 6s........1940	M N	67½	100⅜	101	97	98½	97¼ Sept. 28	100⅜ Sept. 1	83½ Jan. 16	100⅞ Aug. 31
------	*Twenty-third St Ry imp & ref 5s1962	J J	25	28½	-----	28½	-----	----- -----	----- -----	----- -----	----- -----
45,000	Tyrol Hydro-Elec Power 7½s....1955	----	45½	65	70	74	Sale	70 Sept. 4	75¼ Sept. 26	48 Jan. 3	75¼ May 8
23,000	Guar sec s f 7s 1952	F A	43⅛	63⅛	65½	70	72	65 Sept. 4	70 Sept. 17	45 Jan. 3	76 June 1
45,000	Ujigawa Elec Power secured 7s..1945	M S	69⅛	84⅛	84½	84¾	Sale	84 Sept. 17	85⅛ Sept. 27	73½ Jan. 2	87 Apr. 18
59,000	Union El Lt & Pow (Mo) g 5s....1957	A O	94⅜	106	106½	106⅜	Sale	105 Sept. 17	107 Sept. 19	96½ Jan. 2	107½ Aug. 7
25,000	Union Elec L & P (Ill) 1st 5½s...1954	J J	99¼	105½	107½	105½	107½	105½ Sept. 4	107 Sept. 12	102 Jan. 20	107¼ May 17
6,000	*Union Elev Ry Chic 1st 5s......1945	A O	10¼	10¾	15	10¾	14	10¼ Sept. 17	10½ Sept. 27	10¼ Sept. 17	24 Feb. 9
47,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	105	114⅝	114¾	112	Sale	111½ Sept. 14	114⅝ Sept. 4	107½ Jan. 4	115 July 30
86,000	Deb 5s with warrant......Apr 1945	J D	92½	102	102½	102⅝	102⅞	100¾ Sept. 13	103 Sept. 27	94¾ Jan. 4	104¼ July 7
13,000	United Biscuit (Amer) deb 6s....1942	M N	97	105¾	Sale	105¾	106	105 Sept. 12	106¼ Sept. 21	102¾ Jan. 15	107½ June 16
138,000	United Drug Co (Del) 5s..........1953	M S	53	83½	84	82	Sale	80⅜ Sept. 18	83½ Sept. 4	60 Jan. 2	85¾ Apr. 13
6,000	*‡United Rys St L 1st g 4s 1934	J J	15¾	20¼	-----	21½	-----	21 Sept. 24	21½ Sept. 17	17 Jan. 12	21½ Sept. 17
416,000	U S Rubber 1st & ref 5s series A..1947	J J	56	87¼	Sale	85½	Sale	82⅛ Sept. 11	87¼ Sept. 1	68 Jan. 8	91 Apr. 21
1,000	United Steamship 15-yr 6s......1937	M N	85⅛	95	100¼	95	100¼	98 Sept. 18	98 Sept. 18	90½ Jan. 25	98 Apr. 16
185,000	United Steel Wks g 6½s ser A...1951	J D	26	23⅜	28⅞	34¼	36⅝	26 Sept. 10	37 Sept. 26	26 Sept. 10	66⅝ Jan. 22
39,000	6½s series C.................1951	J D	26⅜	22	29	33⅛	35½	27 Sept. 11	36 Sept. 26	27 Sept. 11	66¾ Jan. 22
143,000	Sinking fund deb 6½s ser A...1947	J J	23	22	27⅜	30	Sale	23 Sept. 12	32½ Sept. 26	23 Sept. 12	67 Jan. 24
9,000	United Stl Wks(Burbach) s f g 7s 1951	A O	98½	111	114	112	113	112 Sept. 6	113 Sept. 13	107 Jan. 2	120 Apr. 16
1,000	Universal Pipe & Rad deb 6s....1936	J D	13	21⅛	26½	12½	20	20 Sept. 17	20 Sept. 17	13 Jan. 6	33 Apr. 25
22,000	Unterelbe Power & Ltg 6s........1953	A O	33	37¼	Sale	35½	38⅞	35½ Sept. 21	37¼ Sept. 1	35½ Sept. 21	73⅝ Feb. 6
88,000	Utah Light & Trac 1st & ref 5s..1944	A O	50½	61⅜	62¾	63	63½	60¼ Sept. 19	65¼ Sept. 5	57½ Jan. 5	75½ Apr. 26
101,000	Utah Power & Light 1st 5s.......1944	F A	52⅞	65	Sale	67⅝	Sale	64⅝ Sept. 19	68 Sept. 29	60½ Jan. 9	81 Apr. 19
3,000	Utica Elec Lt & Pr 1st s f g 5s....1950	J J	109	108	-----	109¾	-----	109 Sept. 5	110 Sept. 13	109 Sept. 5	110 Sept. 13
7,000	Utica G & El ref & ext 5s.........1957	J J	100	112	115	114	115	112½ Sept. 6	114 Sept. 17	102 Jan. 12	115⅛ Aug. 9
125,000	Utilities Pow & Ltg deb g 5½s.... '47	J D	20⅜	29	Sale	28½	29½	26 Sept. 15	29½ Sept. 6	22⅛ Jan. 8	41¼ Apr. 26
256,000	Debenture 5s...................1959	F A	18	26	Sale	26⅜	Sale	23½ Sept. 17	26⅝ Sept. 8	18½ Jan. 6	38⅛ Apr. 24
62,000	Vanadium Corp (Am) conv 5s....1941	A O	58½	84¾	Sale	83½	83¾	83 Sept. 8	86 Sept. 4	62 Jan. 4	89½ Apr. 23
9,000	Vertientes Sugar 7s ctfs..........1942	J D	3	7½	9	4⅝	7	6 Sept. 21	8 Sept. 15	3⅜ Jan. 4	14 Feb. 13
1,000	Victor Fuel 1st s f 5s..............1953	J J	11	18⅝	23	19	20½	20 Sept. 25	20 Sept. 25	18⅛ May 4	20 Sept. 25
21,000	Va Elec & Pow conv 5½s.........194	M S	95	106¾	107½	107½	-----	106⅝ Sept. 15	107¾ Sept. 26	96 Jan. 13	108⅞ Aug. 11
36,000	5s series B.....................1954	J D	101¼	101¾	102	102⅛	102⅞	101¼ Sept. 13	103½ Sept. 25	101¼ June 28	104½ July 19
109,000	Secured conv 5½s..............1944	J J	107	108¾	109	107½	Sale	107 Sept. 12	109 Sept. 6	107 Sept. 12	110 July 12
5,000	Va Iron Coal & Coke 1st g 5s....1949	M S	50	54	59½	52	59	52¼ Sept. 28	54 Sept. 4	52¼ Sept. 28	65¼ Mar. 19
9,000	Walworth Co 6½s ser A (with war) '35	A O	12½	25	30	25	30	26 Sept. 11	27 Sept. 18	12½ Jan. 5	44½ Apr. 20
------	Without warrants...............	----	12½	25		20	-----	----- -----	----- -----	15⅜ Jan. 11	37 Apr. 19
51,000	1st s f 6s series A 1945	A O	18⅛	38⅛	Sale	40⅛	42	35 Sept. 4	41 Sept. 28	21 Jan. 8	50 Apr. 19
613,000	Warner Bros Pictures conv deb 6s 1939	M S	28½	53	Sale	61	Sale	50½ Sept. 15	62 Sept. 28	40⅞ Jan. 4	67 Apr. 21
5,000	Warner Co 1st m 6s...............1944	A O	12¼	30	35	28	-----	30 Sept. 14	30 Sept. 14	16 Jan. 10	40 Apr. 21
17,000	Warner Quinlan conv deb 6s....1939	M S	27½	25¼	32	29	32	27½ Sept. 20	30½ Sept. 26	27½ Sept. 20	48½ Apr. 13
9,000	Warner Sugar Ref 1st 7s..........1941	J D	104	105¾	106½	106¼	106½	106 Sept. 5	106½ Sept. 24	105½ Feb 5	108⅜ May 19
45,000	Warren Bros Co deb 6s............1941	M S	36¼	45	Sale	44	Sale	40 Sept. 15	45 Sept. 1	36¼ July 26	63 Apr. 23
28,000	Wash Wat Pow 1st ref 5s 1939	J J	98⅛	105	106½	106	106½	105¾ Sept. 6	106¼ Sept. 20	98⅛ Jan. 4	106¾ July 18
17,000	Westchester Light gold 5s.........1950	J D	103¼	113½	120	113	114½	112¾ Sept. 12	114½ Sept. 14	105 Jan. 3	114½ June 26
41,000	West Penn Pow 1st 5s series A...1946	M S	101½	108⅛	109¼	108¼	108⅞	108 Sept. 5	109¼ Sept. 4	103¾ Jan. 3	110⅝ June 27
36,000	1st 5s series E....................1963	M	101⅞	112½	Sale	112⅜	Sale	111½ Sept. 24	112¾ Sept. 11	104 Jan. 9	113½ July 18
18,000	1st 5s series G.....................1956	J D	101	108½	108⅞	109	110¼	108 Sept. 17	108⅞ Sept. 13	104 Jan. 2	109¾ July 23
14,000	1st mtge g 4s series H...........1961	J J	103	-----	-----	103⅛	106½	103 Sept. 14	104 Sept. 21	103 Sept. 14	104 Sept. 21
196,000	Western Electric deb 5s...........1944	A O	94⅛	103	Sale	102⅞	Sale	102¼ Sept. 17	103 Sept. 1	97¼ Jan. 16	104 Apr. 21
78,000	Western Union coll tr 5s..........1938	J J	83½	100½	Sale	97¾	Sale	97½ Sept. 25	101 Sept. 6	91⅜ Jan. 2	102¼ Aug. 14
28,000	Fund & real est 4½s gold......1950	M N	67½	78½	81	78¼	Sale	75 Sept. 20	79 Sept. 14	74¼ Jan. 10	90½ Apr. 10
122,000	15-year 6½s gold..............1936	F A	92	101	Sale	100¼	100½	100 Sept. 24	102 Sept. 7	96 Jan. 2	102¾ Apr. 20
113,000	Gold 5s..........................1951	J D	71⅝	84¼	Sale	82¼	Sale	79 Sept. 17	84¼ Sept. 1	79 Sept. 17	95¼ Apr. 26
87,000	Gold 5s..........................1960	M S	72	86¼	Sale	81	Sale	78 Sept. 17	86¼ Sept. 1	78 Sept. 17	94½ Apr. 27
57,000	Westphalia Un El Pow 6s.........1953	J J	27½	34½	35	37	39	35 Sept. 4	41 Sept. 13	34½ Aug. 14	68¾ Mar. 10
59,000	Wheeling Steel Corp 1st 5½s A..1948	J J	70	95	96⅜	93¾	Sale	91 Sept. 18	96⅜ Sept. 4	82¼ Jan. 9	97 May 5
147,000	1st and ref 4½s series B.......1953	A O	60	83	Sale	81	Sale	77 Sept. 13	83 Sept. 1	72 Jan. 5	87¾ Apr. 21
------	White Sewing Mach deb 6s w w..1936	J J	42½	50	70	50	70	----- -----	----- -----	58 May 31	58 May 31
------	Without warrants...............	J	45	50	63	50	63	----- -----	----- -----	49 Jan. 29	69 May 1
------	Partic s f deb 6s................1940	M N	42½	50	-----	50	-----	----- -----	----- -----	48 Jan. 2	57 Aug. 24
	‡Wickwire-Spencer Steel 1st 7s..1935										
------	Ctfs dep Chase Nat Bank..........	J J	4¼	6¼	7¾	6⅜	8	----- -----	----- -----	7 Jan. 26	14½ Feb. 23
	‡Wickwire-Spen Steel Co 7s. Jan 1935	----									
9,000	Ctfs dep Chase Nat Bank..........	M N	3¾	6	7¾	6⅛	7	5½ Sept. 15	6 Sept. 11	4½ Jan. 5	14 Feb. 21
92,000	Wilson & Co 1st s f 6s series A...1941	A O	95¾	106⅞	Sale	106⅝	Sale	105⅝ Sept. 20	107 Sept. 4	97¾ Jan. 12	108½ July 31
247,000	Youngstown Sheet & Tu 1st 5s A 1978	A O	63¼	85	Sale	83¼	Sale	82¾ Sept. 18	85 Sept. 1	74½ Jan. 5	89¾ Feb. 19
178,000	1st M 5s series B.................1970	J J	63¼	84⅞	Sale	83¾	Sale	83 Sept. 18	85 Sept. 4	74½ Jan. 5	89½ Feb. 5

r Cash sale, not included in year's range.

a Deferred delivery sale, not included in year's range.

† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.

‡ Companies reported in receivership.

* Negotiability impaired by maturity.

e Cash sales, in which no account is taken in computing the range, are given below:

Internat. Gt. Nor. 5s C 1956, Sept. 27 at 32.
Montana Central 5s 1937, Sept. 24 at 102.
Rhine-Westphalia 6s 1953, Sept. 28 at 44¾.
St. L. Rocky Mt. & Pac. 5s, Sept. 28 at 46.

z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:

Adriatic Elec. 7s 1952, Sept. 4 at 95⅝ and Sept. 28 at 97⅜.
Bergen 5s 1960, Sept. 12 at 75¾.
Cent. Pac. Short Line 4s 1954, Sept. 28 at 88.
Cologne 6½s 1950, Sept. 17 at 22½.
Cuba 5s 1944, Sept. 4 at 96½.
Cuba 4½s 1949, Sept. 1 at 79⅞.
Dominican Rep. 5½s 1942, Sept. 27 at 65¾.
Finland 6½s 1956, Sept. 17 at 99.
French 7s 1949, Sept. 4 at 187⅝.
German Electric 6s 1948, Sept. 7 at 31½.
Italian Credit 7s 1937, Sept. 10 at 97½.
Louisv & Jeff Bridge 4s 1945, Sept. 8 at 99⅜.
Norwegian Hydro-El. 5½s 1957, Sept. 7 at 76½.
Paris-Orleans 5½s 1968, Sept. 14 at 156.
Penn Co. 3½s ser. D 1944, Sept. 11 at 96⅛.
Ruhr Chemical 6s 1948, Sept. 21 at 43½.
Siemens & Halske 6½s 1951, Sept. 12 at 35¾.
West N. Y. & Penn. 5s 1937, Sept. 7 at 106.
Winston-Salem 4s 1960, Sept. 17 at 97¾.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING SEPTEMBER 1934.

Stock Sales	1934	1933	*Bond Sales*	1934	1933
September ---------- *Shares*	12,635,870	43,333,974	September ----------------	$285,009,000	$231,353,400
Jan. 1 to Sept. 30 ---------	263,717,240	546,921,118	Jan. 1 to Sept. 30 ----------	2,925,030,700	2,543,605,400

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES. In September. Shares.	AGGREGATE SALES. Since Jan. 1. Shares.	STOCKS N. Y. STOCK EXCHANGE	Par.	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices	Lowest. Date	Highest. Sale Prices	Highest. Date	RANGE SINCE JAN. 1. Lowest. Sale Prices	Lowest. Date	Highest. Sale Prices	Highest. Date
20	30	Albany & Susquehanna	100	170	196	-----	193	-----	196	Sept. 14	196	Sept. 14	196	Sept. 14	205	July 16
------	30	Allegh & West Ry 6% gtd	100	82	-----	-----	91	-----	-----	-----	-----	-----	82	Jan. 10	98¼	July 26
86,400	1,024,262	Atchison Top & S Fe	100	44½	50⅝	Sale	51½	Sale	45½	Sept. 17	52¾	Sept. 6	45¼	Aug. 11	73¾	Feb. 5
4,000	50,300	Preferred	100	53¼	77	Sale	78	79⅞	71⅞	Sept. 14	79⅛	Sept. 27	70⅛	Jan. 5	90	July 14
11,800	185,900	Atlan Coast Line RR	100	24½	28¾	Sale	31⅛	31½	25⅛	Sept. 17	32⅞	Sept. 27	24½	July 31	54¼	Feb. 16
46,300	1,028,700	Baltimore & Ohio	100	13¼	15⅞	Sale	16¼	Sale	13½	Sept. 17	16¾	Sept. 27	13¼	July 26	34½	Feb. 5
5,000	105,800	Preferred	100	16⅝	18	19	18¼	19¼	16⅝	Sept. 11	19¼	Sept. 28	16⅝	Sept. 11	37⅜	Feb. 6
1,200	66,600	Bangor & Aroostook	50	29¼	40⅞	41½	41	42	39¼	Sept. 14	40⅞	Sept. 4	35½	July 27	46⅛	Feb. 1
160	2,240	Preferred	100	93	100	109	107¾	109	103	Sept. 5	109	Sept. 13	95⅛	Jan. 5	111	June 30
------	90	Beech Creek RR	50	27	-----	-----	-----	-----	-----	-----	-----	-----	31	Jan. 25	36	Mar. 29
38,500	719,600	Bklyn-Manhattan Transit	*	25¾	41¾	Sale	39⅝	Sale	38½	Sept. 26	43¾	Sept. 10	28¼	Mar. 27	44⅞	Aug. 27
1,800	25,300	$6 preferred series A	*	69¼	91¼	95	88¾	92	89¼	Sept. 26	92¾	Sept. 24	82⅛	Jan. 4	97	July 21
3,800	24,700	Brooklyn & Queens Transit	*	3½	4½	5¼	4	4½	4	Sept. 17	5½	Sept. 10	3½	Aug. 6	8⅜	Feb. 7
1,400	10,300	Preferred	*	38	47½	49½	41½	44¾	42¼	Sept. 26	47½	Sept. 4	38	July 26	58¼	Apr. 26
200	9,600	Boston & Maine	100	6½	7	9	7	9	7⅝	Sept. 21	8	Sept. 22	6½	July 27	19½	Feb. 5
41,200	1,139,800	Canadian Pacific	25	11⅜	13¾	Sale	14⅛	Sale	12⅞	Sept. 15	14⅜	Sept. 25	11⅞	July 26	18¼	Mar. 12
10	390	Canada Southern	100	44	48½	53	48½	51½	51½	Sept. 26	51½	Sept. 26	48½	July 27	56½	Apr. 24
------	40	Carolina Clinch & Ohio	100	60	73	-----	62		-----	-----	-----	-----	74	Apr. 2	85	June 19
------	705	Stamped	100	70	84½	95	82	95	-----	-----	-----	-----	70	Jan. 6	92½	June 23
1,800	10,500	Central RR of N J	100	53	54	60	61	65	54	Sept. 14	64	Sept. 26	53	July 27	92	Feb. 3
32,900	779,200	Chesapeake & Ohio	25	37⅛	44⅛	Sale	43	Sale	40¼	Sept. 17	45	Sept. 5	39½	Jan. 5	48⅝	June 16
300	8,200	‡Chic & East Ill RR	100	1	2	2¾	1¾	2½	2	Sept. 13	2	Sept. 13	1⅝	Aug. 2	7	Feb. 17
400	34,200	6% preferred	100	1½	2¾	3¾	2½	2¾	2½	Sept. 11	2⅞	Sept. 4	1⅝	July 23	8	Feb. 16
------	110	C C C & St Louis pref	100	71	45	-----	65	88	-----	-----	-----	-----	71	Jan. 17	90¾	July 26
------	------	Common	100	100	-----	-----	90		-----	-----	-----	-----	-----	-----	-----	-----
2,900	69,000	Chicago Great Western	100	2	2	2⅜	2⅛	2¼	2	Sept. 5	2¼	Sept. 24	2	July 26	5½	Feb. 1
1,600	89,900	Preferred	100	4	4⅞	5¼	4⅞	5¼	4	Sept. 14	4¾	Sept. 4	4	July 23	11⅞	Feb. 19
10	90	‡Chic Indianap & Louis pf	100	2¾	2½	5	2¾	4⅞	2¾	Sept. 26	2¾	Sept. 26	2¾	Sept. 26	7	Apr. 24
5,400	207,400	Chic Mil St Paul & Pacific	*	2½	3¼	Sale	3½	3¾	2¾	Sept. 17	3¾	Sept. 27	2½	July 26	8½	Feb. 5
26,800	707,300	Preferred	100	3⅝	5¼	Sale	5⅜	Sale	4½	Sept. 14	5¾	Sept. 6	3⅝	July 26	13¼	Feb. 5
29,800	922,400	Chicago & North West	100	4½	6⅛	Sale	6⅛	Sale	5¼	Sept. 17	6⅝	Sept. 20	4½	July 26	15	Feb. 5
7,300	101,000	Preferred	100	8¼	11	12	11⅜	Sale	9¾	Sept. 18	12¾	Sept. 6	8¼	July 26	28	Feb. 16
3,300	102,200	‡Chic Rock Isl & Pac	100	2	2½	Sale	2¼	2⅝	2⅛	Sept. 15	3⅛	Sept. 5	2	July 24	6¼	Feb. 7
2,100	43,400	7% prefferred	100	3¼	3¾	4½	4	4⅜	3⅜	Sept. 17	4¾	Sept. 6	3¼	July 26	9⅝	Feb. 6
1,400	35,300	6% preferred	100	2	3⅛	4½	3	3¾	2¾	Sept. 17	3¾	Sept. 20	2	July 23	8	Feb. 6
60	660	Chi St P M & O 7% Pref	100	3¼	5	11	4¼	8	5	Sept. 5	5	Sept. 5	5	Jan. 18	11¾	Feb. 15
30	810	Common	100	1⅛	1½	6½	1¼	6½	1⅛	Sept. 25	1½	Sept. 17	1⅛	Sept. 25	6½	Apr. 7
------	30	Cinc Sand & Clev 6% pref	50	46	55	-----	55		-----	-----	-----	-----	46	Jan. 2	49	Mar. 12
40	350	Cleveland & Pittsburgh	50	60	72	77	72½	81	70½	Sept. 19	70½	Sept. 19	70½	Sept. 19	76⅞	July 17
20	240	Special	50	31	43	47½	43	47½	43½	Sept. 8	43½	Sept. 8	38	Jan. 25	44½	Apr. 30
230	7,179	Colorado & Southern	100	16	23	30	21	24	20	Sept. 26	23	Sept. 4	18	Aug. 4	40⅜	Feb. 1
250	6,880	1st preferred	100	15	16½	20	16½	19	17½	Sept. 26	20	Sept. 5	15	Aug. 13	33¼	Feb. 9
10	1,500	2d preferred	100	18	9½	18¾	13⅜	18	14⅜	Sept. 28	14⅜	Sept. 28	14⅜	Sept. 28	30	Feb. 3
1,000	84,500	Consolid RR of Cuba pref	100	2⅛	3⅝	4½	3¼	3⅝	3½	Sept. 18	3¾	Sept. 17	2⅛	Jan. 5	6¾	Feb. 5
525	3,385	Cuba RR pref	100	3	5¾	Sale	5¼	5¾	4¾	Sept. 26	5¾	Sept. 1	3¼	Jan. 15	10½	Jan. 23
13,500	229,400	Delaware & Hudson	100	35	40	Sale	39½	Sale	35	Sept. 14	41¾	Sept. 25	35	Aug. 6	73½	Feb. 1
34,300	857,400	Del Lack & Western	50	14	16⅞	Sale	18	Sale	15	Sept. 17	18⅝	Sept. 27	14	July 26	33¾	Feb. 5
2,100	87,900	Denver Rio Gr & Wes pref	100	4	6	7	5½	6⅝	5	Sept. 17	6½	Sept. 5	4⅛	July 26	13¼	Mar. 28
------	50	Detroit & Mackinac Ry	100	5	4½	7½	5	11⅝	-----	-----	-----	-----	5	Jan. 25	7	Feb. 6
10	720	Preferred	100	1½	12	21	11	21	12	Sept. 12	12	Sept. 12	10	Mar. 19	18¼	June 20
100	7,800	Duluth South Sh & Atl	100	½	¾	⅞	¾	⅞	¾	Sept. 15	¾	Sept. 15	⅝	Jan. 15	1⅝	Apr. 20
400	7,200	Preferred	100	⅝	⅝	1⅜	½	1	⅝	Sept. 14	¾	Sept. 14	⅝	Sept. 14	2⅛	Apr. 20
20,100	234,800	Erie	100	9⅜	12¾	13½	12½	Sale	9⅜	Sept. 17	13¾	Sept. 5	9⅜	Sept. 17	24⅞	Feb. 5
2,300	94,600	First preferred	100	13¼	17	19	16	18	14⅞	Sept. 17	17¾	Sept. 5	14⅞	Sept. 17	28¼	Apr. 26
1,100	27,900	Second preferred	100	9	11½	13	9½	12	9	Sept. 25	11½	Sept. 7	9	Sept. 25	23	Apr. 21
------	110	Erie & Pittsburgh	50	50	55	68	-----	68	-----	-----	-----	-----	50	Jan. 25	60	May 1
53,600	889,800	Great Northern pref	100	12¼	14¾	Sale	15½	Sale	12⅝	Sept. 17	16¼	Sept. 27	12¼	July 26	32½	Feb. 5
300	23,000	Gulf Mobile & Northern	100	4	6¼	7½	6	7½	5½	Sept. 20	6½	Sept. 26	5	July 25	16¼	Feb. 20
500	26,300	Preferred	100	12	14	18	12¼	16	13	Sept. 20	14¼	Sept. 24	12	July 28	35¾	Feb. 21
------	3,500	Havana Elec. Ry	*	⅜	½	⅞	½	⅞	-----	-----	-----	-----	⅝	July 2	1½	Jan. 23
------	1,310	Preferred	100	3	4	6	98	99	-----	-----	-----	-----	3	Jan. 2	8½	Apr. 19
1,100	62,600	Hudson & Manhattan	100	4⅞	6	6¼	5	5½	5¼	Sept. 15	6	Sept. 7	4⅞	Aug. 6	12⅛	Feb. 7
400	11,800	Preferred	100	9¼	11	13	10	13	10	Sept. 27	11	Sept. 15	9¼	July 26	26¼	Jan. 24
34,800	512,100	Illinois Central	100	13⅝	16¾	Sale	17¾	Sale	13⅞	Sept. 17	18⅛	Sept. 27	13⅝	July 26	38⅞	Feb. 5
400	9,100	6% pref series A	100	25	25	31	24⅛	28	25	Sept. 10	25	Sept. 10	25	Sept. 11	50	Apr. 26
180	1,940	Leased line stock	100	46⅛	54	59	55½	60	53	Sept. 20	54¼	Sept. 15	48¾	July 5	66	May 2
430	4,340	RR sec stock ctfs ser A	1000	7½	10¼	12	8¼	9½	7½	Sept. 19	10¼	Sept. 26	7½	Sept. 19	24¼	Feb. 6
59,700	186,600	‡Interboro Rap Tran v t c	100	5½	13⅝	Sale	14⅝	Sale	12⅞	Sept. 7	15⅞	Sept. 10	5½	July 26	15⅞	Sept. 10
------	1,800	Certificates of deposit	*	5	11⅝	16	12⅛	-----	-----	-----	-----	-----	6½	May 11	12	Aug. 27
20	3,460	Int Rys of Cent Amer	*	2	2½	5¾	2¾	5	2½	Sept. 8	2½	Sept. 8	2	Aug. 6	7	Apr. 18
10	520	Certificates	*	3	2¼	6	2	5	2½	Sept. 20	2½	Sept. 20	2½	Sept. 20	6¾	Apr. 18
100	2,935	Preferred	100	6⅝	10¼	15	12½	15	11	Sept. 13	12½	Sept. 26	7⅝	Jan. 15	12¼	Apr. 17
------	10	Joliet & Chicago 7% gtd	100	115	130	175	130	150	-----	-----	-----	-----	135	Feb. 14	135	Feb. 14
3,700	81,000	Kansas City Southern	100	6⅝	8⅛	8½	7⅝	8½	6¾	Sept. 11	8¾	Sept. 27	6⅝	July 26	19¾	Apr. 21
300	22,900	Preferred	100	11¼	13¼	14⅝	13	16⅝	14	Sept. 24	14½	Sept. 20	11¼	Aug. 7	27½	Apr. 21
8,300	279,600	Lehigh Valley	50	9½	11½	13	11⅞	Sale	10	Sept. 14	12⅜	Sept. 27	9½	July 26	21¼	Feb. 5
6,100	105,100	Louisville & Nashville	100	34½	38	44	42	Sale	37¾	Sept. 18	42⅜	Sept. 27	37¾	Sept. 18	62½	Apr. 20
625	4,315	‡Manhat'n Ry Co. 7% gu	100	14	27¼	30	33	Sale	27½	Sept. 7	35	Sept. 10	20	Jan. 3	35	Sept. 10
51,800	267,100	Mod 5% guar	100	10¾	23¾	Sale	25¼	Sale	23⅛	Sept. 7	29⅜	Sept. 10	10¾	July 26	29⅜	Sept. 10
100	6,720	Market Street Ry	100	⅝	⅞	1¼	⅝	1	⅝	Sept. 26	⅞	Sept. 12	⅝	Sept. 26	2⅜	Mar. 17
------	2,250	Preferred	100	2	2¼	4½	3⅜	4½	-----	-----	-----	-----	3½	July 20	8¼	Apr. 24
100	4,500	Prior preferred	100	3½	5	9	5	7⅝	5⅛	Sept. 27	5⅛	Sept. 27	4⅞	Jan. 16	12¼	Apr. 21
------	2,980	Second preferred	100	⅞	1¼	2¾	1	2¾	-----	-----	-----	-----	1	Jan. 9	4¼	Apr. 24
2,500	41,700	‡Minneapolis & St Louis	100	¼	⅜	Sale	⅜	½	⅜	Sept. 1	½	Sept. 1	¼	July 30	1⅜	Mar. 28
100	9,400	Minn St Paul & S S M	100	1	1	1½	1	1½	1	Sept. 14	1	Sept. 14	1	July 26	3⅝	Feb. 6
100	3,600	Preferred	100	1¾	1¼	2	1	2½	2⅜	Sept. 27	2½	Sept. 15	1¾	Jan. 8	5⅛	Apr. 20
300	6,900	Leased line	100	2⅛	3½	4	2⅜	3½	2⅛	Sept. 17	3½	Sept. 7	2½	Sept. 17	7½	Mar. 10
29,900	297,300	Mo Kan-Texas	*	4⅜	6½	Sale	6¾	Sale	5⅛	Sept. 15	7	Sept. 5	4⅜	July 27	14⅞	Feb. 5
14,600	166,940	Preferred series A	100	13¼	15½	16	15⅛	Sale	13¼	Sept. 17	16¾	Sept. 6	13¼	Sept. 17	34⅜	Feb. 6
1,700	77,000	‡Missouri Pacific	100	2	2¾	Sale	2⅝	3	2⅜	Sept. 15	3¼	Sept. 12	2	July 26	6	Feb. 5
4,000	178,400	Convertible preferred	100	3¼	4	4⅛	3¾	4⅛	3⅜	Sept. 11	4¼	Sept. 20	3¼	July 24	9¾	Feb. 7
10	280	Morris & Essex	50	55¼	57	72	56¼	68	62	Sept. 11	62	Sept. 11	58	Jan. 11	71	Apr. 18
40	2,170	Nash Chatt & St Louis	100	21	22½	26	21	22	22½	Sept. 11	26	Sept. 26	21	Aug. 13	46	Jan. 24
2,700	25,910	Nat Rys of Mex 2nd pref	100	⅜	⅝	¾	½	¾	⅜	Sept. 18	⅝	Sept. 4	⅜	Jan. 5	1	Mar. 7
1,100	10,710	1st preferred	100	1	1¼	1¾	1¼	1¾	1	Sept. 27	1¾	Sept. 21	1	May 16	2⅜	Apr. 4
------	1,120	‡New Orl Tex & Mexico	100	5⅜	9	19	7	19	-----	-----	-----	-----	6	July 23	25	Feb. 21
173,600	2,841,300	New York Central	*	18⅜	21½	Sale	22¾	Sale	19	Sept. 17	23½	Setp. 27	18⅜	Aug. 6	45¼	Feb. 9
------	1,498,327	Rights		1⅛	-----	-----	-----	-----	-----	-----	-----	-----	1⅛	May 14	2¾	Mar. 14
1,900	65,700	N. Y. Chicago & St Louis	100	9	11	13½	12½	13⅞	11	Sept. 15	14½	Sept. 28	9	July 26	26⅞	Apr. 24
4,700	157,400	Preferred series A	100	14¼	19	22	21⅞	Sale	16	Sept. 17	22¼	Sept. 27	16	Sept. 17	43¼	Apr. 23
250	3,840	New York & Harlem	50	101	113½	117	113½	115	113	Sept. 18	115	Sept. 18	108	Jan. 2	139	Feb. 1
20	30	10% non-cum pref	50	112	120	Sale	110	113	112	Sept. 27	120	Sept. 1	112	Sept. 27	120	Sept. 1
------	70	N Y Lackawanna & West	100	78½	-----	-----	-----	-----	-----	-----	-----	-----	83	Feb. 7	96	June 16

* No par value. *a* Optional sale. *x* Ex-dividend. *c* Cash sales. *y* Ex-rights. ‡ Companies reported in receivership.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Lowest Sale	Lowest Prices	Highest Sale	Highest Prices	Range Lowest Sale	Range Lowest Prices	Range Highest Sale	Range Highest Prices
31,700	701,800	N Y N H & Hartford	100	9	10⅛	Sale	10¾	Sale	9	Sept. 15	11⅛	Sept. 27	9	July 26	24⅛	Feb. 5
8,900	171,500	Convertible preferred	100	14	16⅞	Sale	16¾	17¾	14	Sept. 17	18¼	Sept. 27	14	Sept. 17	37⅝	Feb. 5
1,000	72,300	N Y Ontario & Western	100	4½	5½	6¾	5	6	5	Sept. 15	6	Sept. 27	4½	July 27	11⅝	Feb. 5
1,800	12,200	N Y Rys pf	*	⅝	1	1½	¾	1	¾	Sept. 27	1⅜	Sept. 7	⅝	July 23	1¾	Jan. 16
400	27,600	‡Norfolk Southern	100	1	1½	2⅞	1¾	2½	1¼	Sept. 7	1⅝	Sept. 20	1⅛	July 23	4⅛	Apr. 20
1,000	27,300	Norfolk & Western	100	138	170	174	166	169¾	166	Sept. 14	172	Sept. 5	161	Jan. 5	187	July 16
190	4,590	Preferred	100	77	95⅛	96⅛	95⅛	96	94¾	Sept. 8	96	Sept. 17	82	Jan. 8	100	June 9
30	380	Northern Central	50	71	85	------	85	------	83½	Sept. 28	85	Sept. 14	81	Mar. 10	88	July 18
35,400	751,000	Northern Pacific	100	14½	18½	Sale	19¼	Sale	15¾	Sept. 17	20⅛	Sept. 28	14½	July 31	36¼	Apr. 20
160	10,580	Pacific Coast	10	2	2¼	Sale	1½	3	2¼	Sept. 1	3	Sept. 6	2	Jan. 4	6⅜	Mar. 14
230	7,630	First preferred	*	3¾	5	Sale	4	4½	4	Sept. 13	5⅜	Sept. 6	3¾	Jan. 19	11¼	Apr. 20
270	5,965	2d preferred	*	2	2	3¾	2½	3	3⅛	Sept. 12	4	Sept. 6	2	Jan. 3	6½	Mar. 14
54,700	1,165,800	Pennsylvania	50	20⅛	23⅞	Sale	23⅜	Sale	20⅛	Sept. 15	24¼	Sept. 1	20⅛	Sept. 15	37⅞	Feb. 19
400	7,000	Peoria & Eastern	100	2	2½	3½	2½	3⅜	2	Sept. 19	2½	Sept. 10	2	Sept. 19	8	Feb. 17
300	19,400	Pere Marquette	100	12	14⅜	21½	14⅜	22½	14¼	Sept. 18	17	Sept. 26	12	Aug. 7	38	Apr. 24
------	15,400	Prior preferred	100	14½	15¼	30	22	30½	------	------	------	------	18	Jan. 13	51½	Apr. 23
100	11,690	Preferred	100	12	18⅞	36	16⅝	36	18⅞	Sept. 7	18⅞	Sept. 7	13⅛	Aug. 7	43	Apr. 23
240	11,750	Phila Rapid Transit Co	50	2	2½	3¼	2⅛	2¾	2⅛	Sept. 14	2¾	Sept. 10	2⅛	Sept. 14	6	Apr. 25
100	14,639	7% preferred	50	3	6⅜	8⅛	5⅛	6⅝	6½	Sept. 21	6½	Sept. 21	4½	Jan. 12	16	Apr. 24
------	9,700	Pittsb & West Virginia	100	11¼	12½	20	10	20	------	------	------	------	11¼	July 30	27	Feb. 21
------	------	Pitts C C & St Louis	100	73½	80	------	80	------	------	------	------	------	------	------	------	------
------	------	Pitts Ft Wayne & Chicago	100		------	------	------	------	------	------	------	------	------	------	------	------
------	360	Preferred	100	141¼	159½	169	------	169	------	------	------	------	141½	Jan. 15	168⅛	Aug. 13
------	250	Pittsb McKeesp & Yough	50	46⅝	------	------	------	------	------	------	------	------	49	Mar. 21	49¾	Mar. 21
------	40	Pitts Youngs & Ash pf 7%	100	113	130	------			------	------	------	------	133	Mar. 2	133	Mar. 2
500	29,000	Reading Company	50	35⅛	37⅞	41⅞	38⅞	44	37¼	Sept. 12	38¼	Sept. 10	35⅛	Aug. 11	56⅜	Feb. 5
800	5,000	First preferred	50	28	38¼	40	40½	42	38¼	Sept. 12	41⅛	Sept. 28	33½	Feb. 8	41½	June 9
300	11,700	Second preferred	50	27	37	39⅞	35½	37	37	Sept. 8	37	Sept. 8	29⅛	Jan. 11	39½	June 19
------	30	Rensselaer & Saratoga	100	104	------	125	------	125	------	------	------	------	114	Feb. 6	126	June 19
------	5,000	Rutland RR. pref	100	6	5⅝	9	5⅝	7	------	------	------	------	7	July 26	15	Feb. 7
1,500	82,600	‡St Louis-San Francisco	100	1½	2	2¼	1⅞	2⅛	1¾	Sept. 18	2	Sept. 6	1½	Aug. 9	4⅝	Feb. 6
2,500	81,700	Preferred	100	1⅝	2⅜	3	2⅜	2⅝	2¼	Sept. 10	2½	Sept. 26	2	July 23	6⅛	Apr. 4
20	3,050	t Louis Southwest	100	8	5½	14½	5½	14½	12½	Sept. 25	13½	Sept. 19	8	July 26	20	Mar. 8
------	430	Preferred	100	15	12	20	12	17⅞	------	------	------	------	18	July 25	27	Apr. 20
29,600	224,200	‡Seaboard Air Line	*	⅝	⅞	Sale	¾	Sale	⅝	Sept. 13	1	Sept. 6	⅝	Sept. 13	2	Feb. 6
4,600	28,800	Preferred	100	1	1¼	1⅝	1¼	1½	1	Sept. 12	1⅜	Sept. 27	1	Sept. 12	3⅛	Feb. 21
107,000	1,904,600	Southern Pacific Co	100	14⅞	18¼	Sale	19	Sale	15¾	Sept. 17	19¾	Sept. 27	14⅞	Aug. 6	33¾	Feb. 5
55,700	995,900	Southern Railway	100	11½	16¼	Sale	17	Sale	13¾	Sept. 17	17½	Sept. 6	11½	Aug. 6	36½	Feb. 5
9,700	246,200	Preferred	100	14	19½	20⅝	20½	Sale	17	Sept. 17	22	Sept. 27	14	July 26	41¼	Apr. 26
300	5,600	Mobile & Ohio certifs	100	28	31½	39	33½	37	32	Sept. 15	33	Sept. 22	32	Sept. 15	47¾	Apr. 20
600	28,200	Texas & Pacific	100	13½	15½	20½	17⅛	19½	15	Sept. 15	18½	Sept. 27	13½	July 27	43¼	Feb. 1
6,900	37,500	Third Avenue	100	4	6	6¼	6	6½	5½	Sept. 17	7⅜	Sept. 10	4	July 26	8¼	Jan. 12
900	44,130	Twin City Rapid Transit	*	¾	4	4½	4	4⅞	4½	Sept. 5	5¼	Sept. 13	1⅜	Jan. 10	8½	Apr. 24
910	15,230	Preferred	100	4½	24¾	Sale	20	22½	19	Sept. 14	24¾	Sept. 1	6	Jan. 12	39	Apr. 24
20,000	194,300	nion Pacific	100	90	98	Sale	101½	Sale	92¾	Sept. 15	102½	Sept. 26	90	Aug. 8	133⅞	Apr. 11
5,000	38,600	Preferred	100	62⅞	77⅛	80	75	Sale	73½	Sept. 19	78½	Sept. 10	71¾	Jan. 18	89	July 13
------	60	Vicks Shreve & Pac Ry Co	100	60	49	------	49	------	------	------	------	------	76	May 1	80	May 21
------	20	5% preferred	100	55	49½	------	49½	------	------	------	------	------	c70½	Feb. 8	80	May 18
500	41,300	‡Wabash	100	1⅞	2⅜	2¾	2¼	Sale	2⅛	Sept. 18	2¼	Sept. 10	1⅛	July 27	4⅞	Jan. 30
2,400	86,200	Preferred A	100	2¼	4	Sale	3¼	3¾	3	Sept. 14	4	Sept. 1	2⅜	July 26	8⅝	Apr. 26
400	1,600	Preferred B	100	2	2½	Sale	2½	3⅛	2½	Sept. 1	3⅛	Sept. 20	2⅜	Jan. 4	6½	Mar. 14
10,500	408,000	Western Maryland	100	6⅝	9¼	9⅜	9	Sale	8	Sept. 14	10⅛	Sept. 6	7⅛	July 26	17¼	Feb. 20
300	32,400	Second preferred	100	9¼	10¼	13½	10	13	9¼	Sept. 17	10¾	Sept. 14	9¼	Sept. 17	23	Feb. 20
2,600	103,400	Western Pacific	100	2⅛	3⅞	Sale	3½	4	3¼	Sept. 24	4⅛	Sept. 4	2⅝	July 27	8½	Mar. 29
9,700	372,920	Preferred	100	4	8¾	Sale	9	Sale	7	Sept. 14	9½	Sept. 6	4⅝	Jan. 5	17½	Mar. 28
------	630	Wheeling & Lake Erie	100	24½	10	31	12¼	29	------	------	------	------	24½	July 3	29	Apr. 26
------	50	Preferred	100	21	28¼	33	28¼	33	------	------	------	------	25	Jan. 5	36	June 27
		INDUSTRIAL & MISCELL.														
------	2,200	Abraham & Straus	*	30	30	45	30	45					35	Jan. 17	43	Apr. 18
200	3,200	Preferred	100	89	108	109	106	107¼	108	Sept. 5	109	Sept. 5	89	Jan. 2	110	July 20
32,200	482,700	Adams Express	*	6	7⅛	Sale	7⅛	Sale	6¼	Sept. 17	7¾	Sept. 26	6	July 26	11⅞	Feb. 5
40	1,180	Preferred	100	65	80	86	79½	83	83	Sept. 10	83	Sept. 10	70¼	Jan. 25	84	July 18
4,100	299,700	Adams Millis	*	14½	24	25¼	26⅛	27	23⅝	Sept. 17	27¼	Sept. 28	16	Jan. 5	34⅞	Apr. 5
8,500	86,092	Addressograph Multigraph	10	6	7⅞	Sale	7¾	8⅛	6¾	Sept. 14	8⅜	Sept. 26	6¾	Sept. 14	11⅝	Feb. 6
400	35,600	Advance Rumely	*	3½	4	4⅜	4	4½	3¾	Sept. 11	4⅜	Sept. 26	3½	July 27	7⅝	Feb. 5
6,400	81,300	Affiliated Products	*	4⅞	5¼	5½	5¼	Sale	4⅞	Sept. 25	5½	Sept. 6	4⅞	Sept. 25	9⅝	Feb. 6
14,500	151,200	Air Reduction Inc	*	80⅛	97	Sale	101¼	101¾	96½	Sept. 11	103⅜	Sept. 26	91¾	June 2	106¼	Jan. 24
3,300	44,600	Air-Way Elec Appli Corp	*	1¼	1¾	Sale	1⅝	1⅞	1½	Sept. 19	1⅞	Sept. 27	1½	Sept. 19	3⅜	Apr. 26
211,100	1,595,200	Alaska Juneau Gold Min	10	16⅝	18⅞	Sale	20¼	Sale	16⅝	Sept. 14	20¼	Sept. 29	16⅝	Sept. 14	23⅞	Jan. 15
300	11,700	A P W Paper Co	*	3¾	4¼	5⅛	4	4½	4⅛	Sept. 20	4¼	Sept. 13	3¾	July 27	7⅞	Apr. 24
28,100	726,800	Allegheny Corp	*	1½	2	Sale	2	Sale	1½	Sept. 18	2⅛	Sept. 5	1½	Sept. 18	5¼	Feb. 1
3,900	196,000	Pref series A $30 warr'ts	100	5⅛	7	8½	7	8½	6¼	Sept. 15	8	Sept. 26	5⅛	Jan. 4	16½	Apr. 10
2,900	42,600	Pref series A $30 ex-war	100	4½	6¼	7	6½	7	5	Sept. 8	7⅛	Sept. 25	5	Sept. 8	14⅝	Apr. 9
1,600	40,700	Pref series A $40 warr'ts	100	4⅝	6½	7¾	6½	7	5¼	Sept. 12	7½	Sept. 25	5¼	Sept. 12	14⅝	Apr. 10
400	4,900	Allegheny Steel	*	13¼	18	20	18	22½	15	Sept. 20	18	Sept. 6	15	June 16	23½	Feb. 23
18,000	227,400	Allied Chem & Dye	*	107½	129	130	126	Sale	115⅛	Sept. 17	133¾	Sept. 5	115⅛	Sept. 17	160¾	Feb. 17
500	8,300	Preferred	100	117	126½	130	126	Sale	126	Sept. 28	130	Sept. 7	122⅞	Jan. 16	130	June 22
15,600	440,100	Allis Chalmers Mfg	*	10⅜	13⅜	Sale	13⅛	Sale	10⅝	Sept. 14	13¾	Sept. 5	10⅜	July 26	23⅜	Feb. 5
2,300	34,100	Alpha Portland Cement	*	11½	13½	15	12¾	Sale	12	Sept. 13	13½	Sept. 6	11½	July 28	20⅛	Feb. 5
5,500	51,300	Amalgamated Leather	1	2⅛	3½	3½	4	Sale	2¾	Sept. 17	4⅛	Sept. 25	2⅛	July 27	7¾	Mar. 12
300	11,600	Preferred	50	21¼	26⅞	33⅜	24	33⅜	26½	Sept. 14	27⅛	Sept. 11	25	Jan. 16	45	Mar. 13
14,100	195,200	Amerada Corp	*	27	47⅛	47½	43	Sale	41	Sept. 18	47⅜	Sept. 4	41	Sept. 18	55⅝	June 8
------	------	Amer Agric Chem (Conn)	*	3												
------	300	Preferred	*	27½	------	44¾	37	------	------	------	------	------	38	Aug. 18	40	Aug. 21
7,000	183,000	Amer Agric Chemical (Del)	*	20	38½	39	38¼	Sale	35¾	Sept. 15	38⅜	Sept. 5	25¼	Jan. 4	41½	Aug. 22
7,800	191,300	American Bank Note	10	11⅛	14½	15½	13	13⅝	11½	Sept. 18	14¾	Sept. 5	11½	Sept. 18	25¼	Apr. 27
370	6,660	Preferred	50	34½	43⅜	44	43⅝	Sale	42¼	Sept. 15	44⅜	Sept. 7	40	Jan. 4	50½	Apr. 27
5,700	66,300	Am Brake S & F	*	19½	24	Sale	23	Sale	19½	Sept. 17	24	Sept. 1	19½	Sept. 17	38	Feb. 6
80	3,810	Preferred	100	88	108¼	Sale	101¾	104½	104½	Sept. 21	108¼	Sept. 1	96	Jan. 10	110½	Apr. 18
27,400	625,000	American Can	25	80	98½	Sale	98⅞	Sale	93½	Sept. 17	100	Sept. 27	90¼	May 14	107⅞	Feb. 15
650	14,550	Preferred	100	120	146	150	139	142	138¼	Sept. 25	147	Sept. 4	126½	Jan. 6	148½	July 24
7,800	227,100	Amer Car & Foundry	*	12	16½	Sale	16¾	Sale	13¼	Sept. 17	17½	Sept. 27	12	July 26	33⅞	Feb. 5
2,300	41,100	Preferred	100	31⅜	35½	36¾	34¼	37¾	32¼	Sept. 17	37	Sept. 27	32¼	Sept. 14	56½	Feb. 5
200	18,100	American Chain	*	4	5⅛	6	5½	6	5⅝	Sept. 19	6	Sept. 14	4½	Aug. 7	12¼	Feb. 7
300	7,300	Preferred	100	14	18	35	21¼	25	21	Sept. 10	21	Sept. 10	19	Aug. 31	40	Apr. 24
4,300	38,800	American Chicle	*	43¼	62	Sale	61	62	56½	Sept. 18	62	Sept. 1	46¼	Jan. 8	62	Sept. 1
------	710	Am Coal Co of Allegheny County, N J	25	20	20	40	24	40	------	------	------	------	22	Apr. 7	35½	Feb. 21
500	15,200	American Colortype	10	2	2⅝	3	2¼	4¼	2½	Sept. 5	3	Sept. 26	2¼	Aug. 6	6½	Feb. 5
16,300	508,000	Am Com Alcohol	20	20¾	28¼	Sale	27⅛	27⅜	22½	Sept. 17	28⅞	Sept. 5	20¾	July 26	62½	Jan. 31
		Rights		3⅞												
8,600	260,300	b Amer Crystal Sugar Co	10	5⅛	9	9⅜	8	Sale	7⅛	Sept. 18	9	Sept. 5	7	July 26	13½	June 19
220	26,540	7% Preferred	100	32	55	63	53¼	Sale	53½	Sept. 25	58	Sept. 25	46½	Jan. 4	72⅞	June 18
4,700	94,000	Amer Encaustic Tiling	*	1⅛	1⅞	2	2	2¼	1½	Sept. 21	2⅜	Sept. 26	1⅛	June 27	5	Feb. 16
600	9,200	Am European Securities	*	4½	5	5¾	4¼	5½	4½	Sept. 20	5	Sept. 22	4½	Sept. 20	10⅛	Feb. 3
------	------	American Express Co	100	105	110	150	108½	150	------	------	------	------	------	------	------	------
32,700	794,600	Am & Foreign Power	*	4½	6⅝	Sale	6⅞	Sale	5⅜	Sept. 15	7¼	Sept. 26	4½	July 26	13¾	Feb. 6
3,600	71,000	Preferred	*	13¾	17	18	16⅝	17¾	14	Sept. 21	18⅛	Sept. 26	13¾	July 27	30	Feb. 7
2,900	50,800	Preferred (6)	*	10¾	14¼	Sale	13¾	Sale	12½	Sept. 17	14⅛	Sept. 1	11½	July 30	25	Feb. 6
2,100	56,300	2d pref A	*	6⅛	8⅝	9	8¼	9	7¾	Sept. 20	9¼	Sept. 24	6⅛	July 26	17⅛	Feb. 6
1,000	83,600	Am Hawaiian Steamship	10	10½	12¼	13⅞	11½	Sale	11⅛	Sept. 18	12¼	Sept. 1	10½	July 27	22⅝	Feb. 16
1,600	39,800	Amer Hide & Leather	*	3½	5	6	5	5½	4½	Sept. 21	5¼	Sept. 6	3½	July 26	10⅛	Feb. 5
2,200	43,200	Preferred	100	17¾	20⅞	25	20	21½	19	Sept. 29	21⅛	Sept. 6	17¾	Aug. 1	42¼	Mar. 15
5,600	57,400	Amer Home Products	1	24¾	31¾	Sale	32	Sale	29¼	Sept. 19	32	Sept. 10	26⅛	Jan. 5	36¾	Apr. 26
4,200	159,700	American Ice	*	3¼	4	Sale	4	4¼	3¼	Sept. 18	4⅛	Sept. 28	3¼	Sept. 18	10	Feb. 5
2,100	17,200	Preferred	100	28⅞	30	34	29	30	28⅞	Sept. 27	32½	Sept. 5	28⅞	Sept. 27	45¼	Mar. 26
11,600	318,700	Amer Internat Corp	*	4¾	6⅞	7⅛	6⅝	6⅞	5¾	Sept. 14	7⅛	Sept. 25	4¾	July 26	11	Feb. 6
5,900	51,200	Am La France & Foamite	*	½	⅝	¾	⅝	Sale	½	Sept. 21	¾	Sept. 13	½	Sept. 21	1½	Apr. 4
50	3,880	Preferred	100	2	4½	5¾	3⅜	5¼	3¾	Sept. 26	4¼	Sept. 17	3¾	Sept. 26	10	May 22
8,100	146,400	Amer Locomotive	*	14½	17¾	19¼	16	17⅞	14½	Sept. 17	18¾	Sept. 27	14½	Sept. 17	38¾	Feb. 6
1,400	36,300	Preferred	100	35½	42¾	45	42	45	35½	Sept. 17	42½	Sept. 27	35½	Sept. 27	74⅝	Mar. 13
8,300	134,200	Am Mach & Foundry	*	12	14	14½	16	Sale	13⅜	Sept. 17	16	Sept. 29	12⅜	July 27	19⅞	Feb. 5
12,000	185,900	Amer Machine & Metals	*	3	8¾	9⅜	8⅛	Sale	7	Sept. 11	8¾	Sept. 6	3¼	Jan. 3	10¼	May 11
700	29,900	Voting trust ctfs	*	3	7½	9	7	8⅜	7	Sept. 6	8	Sept. 27	4½	Jan. 24	10	May 22
15,000	453,300	American Metal	*	13⅝	18¼	18⅞	16	16⅝	15	Sept. 6	18	Sept. 5	15	Sept. 6	27⅝	Feb. 15
200	4,600	6% Conv preferred	100	63	75	84	73	75¾	73	Sept. 27	75	Sept. 7	73	Jan. 2	91⅝	Feb. 15
300	18,530	American News Co	*	20¾	24⅝	25¾	24	25¾	24	Sept. 19	25	Sept. 26	21	Jan. 3	34¾	Mar. 13

* No par value. x Ex-dividend. a Optional sale. ‡ Companies reported in receivership b Name changed from American Beet Sugar Co.

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask.	Lowest. Sale Prices	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	Shares.											
47,100	749,580	Amer Power & Light	*	3¾	5⅛	Sale	5	Sale	3¾ Sept. 17	5½ Sept. 26	3¾ Sept. 17	12¼ Feb. 6
------	------	Preferred	*	----	----	----	----	----	------	------	------	------
------	------	Preferred (6)	*	----	----	----	----	----	------	------	------	------
5,700	107,700	$6 preferred	*	11½	14¼	15⅝	14½	15⅛	11½ Sept. 17	16 Sept. 27	11½ Sept. 17	29⅞ Feb. 6
8,200	109,600	$5 preferred	*	10¼	13⅝	Sale	12½	13	10¼ Sept. 17	13⅝ Sept. 1	10¼ Sept. 17	26¼ Feb. 7
95,700	1,604,400	Am Radiator & Stand San	*	10	13¼	Sale	13⅜	Sale	11½ Sept. 17	13⅞ Sept. 26	10 July 26	17⅝ Feb. 1
140	630	Preferred	100	107½	122	----	115	121	122 Sept. 20	123 Sept. 27	111½ Jan. 23	123 Aug. 23
40,900	1,251,607	Am Rolling Mill	25	12⅜	17	Sale	17⅛	Sale	14½ Sept. 17	17⅞ Sept. 5	13½ July 26	28¾ Feb. 19
900	35,100	American Safety Razor	*	33⅝	54½	55	54	54½	52⅜ Sept. 25	54 Sept. 28	36 Jan. 13	58 July 20
3,600	60,800	American Seating	*	2	2½	3⅝	2½	3	2½ Sept. 18	3⅛ Sept. 26	2⅛ July 27	7⅜ Feb. 19
2,000	85,300	Amer Ship & Comm	*	¾	¾	1	¾	Sale	¾ Sept. 6	⅞ Sept. 11	¾ July 24	2⅜ Jan. 30
680	15,720	American Shipbuilding	*	15	19¾	20	20⅛	Sale	18 Sept. 21	21¾ Sept. 27	17⅝ July 27	30 Jan. 30
100,600	1,945,500	Amer Smelt & Refining	*	28½	37½	Sale	34⅞	Sale	31⅜ Sept. 17	38½ Sept. 6	30¼ July 26	51¼ Feb. 15
2,200	32,900	Preferred	100	71	112	116¼	114¾	Sale	110¾ Sept. 18	114¾ Sept. 29	100 Jan. 2	125 June 29
1,700	21,900	2d Preferred	100	57	96	99	95½	Sale	94 Sept. 28	98½ Sept. 6	71¼ Jan. 2	98½ Sept. 6
1,700	42,000	American Snuff	25	43	62⅛	65	63¾	65	60½ Sept. 15	65 Sept. 25	48¾ Jan. 5	65 Aug. 27
30	760	Preferred	100	106	120	122¼	119	122¼	119½ Sept. 26	119½ Sept. 26	106 Feb. 2	x125 June 13
6,800	225,300	Amer Steel Foundries	*	10⅛	14	14½	13¼	13⅞	11 Sept. 15	14½ Sept. 6	10⅛ July 26	26⅛ Feb. 5
200	4,625	Preferred	100	52	69¼	73	67	69	67 Sept. 11	69¼ Sept. 6	59⅛ June 2	81 Jan. 30
1,100	26,600	American Stores	*	35½	41	42½	41¾	Sale	41¾ Sept. 19	42⅜ Sept. 6	37 Jan. 3	44¼ Feb. 7
6,200	167,600	American Sugar Refining	100	45½	67	Sale	65	Sale	61 Sept. 14	69¼ Sept. 6	46 Jan. 3	72 July 14
500	13,100	Preferred	100	102	121	126¾	119	120⅛	118½ Sept. 25	121 Sept. 7	103½ Jan. 3	121¾ Aug. 23
12,650	153,050	Am Sum Tob	*	11	18	19¼	19½	Sale	17¼ Sept. 17	19¾ Sept. 27	13¾ May 10	21¼ July 20
57,600	1,023,005	Amer Telep & Teleg	100	105⅝	111¼	Sale	111¼	Sale	108¾ Sept. 14	113¾ Sept. 6	105¾ July 30	125¼ Feb. 6
4,100	95,500	American Tobacco	25	63½	74	Sale	74	75½	71⅜ Sept. 18	76 Sept. 27	65¼ Jan. 6	82⅜ Feb. 6
20,400	486,200	Class B	25	64⅞	75½	76½	77¾	Sale	73½ Sept. 14	77½ Sept. 27	67 Jan. 8	84½ Feb. 5
800	14,600	Preferred	100	105	125	127	122½	125	122½ Sept. 19	x124 Sept. 7	107¼ Jan. 3	125 Aug. 23
2,100	47,500	‡Amer Type Founders	*	2⅛	4¼	6	4	4⅜	3½ Sept. 17	5¾ Sept. 5	3 July 25	13 Feb. 21
410	19,305	Preferred	100	7	9¾	17⅛	9	11	9 Sept. 24	11½ Sept. 24	7¾ Jan. 6	28¾ Feb. 21
25,300	756,500	Am Wat Wks & El	*	14¼	16⅜	16¾	17	Sale	14¼ Sept. 17	17⅞ Sept. 26	14¼ Sept. 17	27⅝ Feb. 7
------	------	Certificates		16	----	----	----	----	------	------	------	------
700	14,600	1st preferred	*	50	60	70	64¾	70	x66¼ Sept. 6	70 Sept. 26	54 Jan. 3	80 Feb. 5
12,300	295,000	American Woolen	*	7	8¼	Sale	9	Sale	7½ Sept. 17	9¼ Sept. 6	7 July 31	17⅛ Feb. 5
15,900	183,600	Preferred	100	36	44	Sale	40⅛	Sale	36 Sept. 18	45⅜ Sept. 6	36 Sept. 18	83¾ Feb. 7
2,800	165,900	‡Am Writing Paper Co. Inc.	1	1	1⅛	1¼	1⅛	Sale	1 Sept. 13	1¼ Sept. 26	1 June 27	4¼ Mar. 14
1,400	79,720	$6 preferred	*	2⅞	3¾	4	3⅝	Sale	3 Sept. 18	4 Sept. 5	2⅞ July 27	17½ Apr. 23
1,100	77,300	Amer Zinc, Lead & Smelt	1	3¾	4½	5¼	4¾	5	4⅛ Sept. 19	5 Sept. 28	3¾ July 26	9 Feb. 16
500	6,100	Preferred	25	32	39	44½	37	39⅞	37 Sept. 17	39¾ Sept. 5	37 Sept. 17	50⅛ Feb. 16
71,000	2,135,990	Anaconda Copper	50	10	12⅛	Sale	11⅝	Sale	10⅛ Sept. 17	12⅝ Sept. 6	10 July 26	17¾ Apr. 11
700	10,000	Anaconda Wire & Cable	*	7⅝	12	13	10	12¼	10½ Sept. 17	12½ Sept. 5	9¼ Jan. 12	13¼ July 12
2,300	59,900	Anchor Cap Corp	*	13⅛	17	Sale	15	17	14½ Sept. 18	17 Sept. 1	13⅛ July 26	24¾ Jan. 31
110	3,410	Preferred	*	80	96	98	98	99	96 Sept. 4	100 Sept. 14	84 Feb. 5	100 Apr. 17
100	3,200	Andes Copper Mining Co	*	5½	5⅞	9	5½	6	5¾ Sept. 27	5¾ Sept. 27	5¾ Sept. 27	10⅛ Apr. 12
5,200	90,100	Archer Daniels Mid	*	21⅞	34¾	36	34	Sale	32⅝ Sept. 14	35½ Sept. 4	26¼ Jan. 9	36 Aug. 31
80	1,010	Preferred	100	106	116¼	----	116¾	----	116¼ Sept. 13	116½ Sept. 26	110 Jan. 24	116½ Sept. 26
2,500	31,700	Armour (Del) pref	100	64	93	95½	95½	Sale	92 Sept. 17	95½ Sept. 29	76¼ Jan. 2	95½ Sept. 29
------	1,206,600	Armour of Illinois class A	25	2⅝	----	----	----	----	------	------	4½ Jan. 3	8 Apr. 13
128,500	486,900	New	5	3½	6¼	Sale	6	Sale	5⅜ Sept. 17	6¾ Sept. 6	3½ July 26	6¾ Aug. 29
------	415,900	Class B	25	1⅝	----	----	----	----	------	------	2¼ Jan. 6	3⅞ Apr. 12
4,200	679,570	Preferred	100	31½	73½	75½	74½	Sale	71 Sept. 17	76 Sept. 6	54 July 26	77⅜ Aug. 29
------	600	Preferred deposit receipts		68½	----	----	----	----	------	------	68½ June 15	71⅜ June 28
31,100	104,700	$6 convertible preferred	*	46½	61½	Sale	61¾	Sale	60 Sept. 4	63⅜ Sept. 6	46½ July 26	64¾ Aug. 29
5,800	153,000	Arnold Constable Corp	5	2⅞	4⅝	5	5½	Sale	4 Sept. 11	5½ Sept. 26	3 July 27	8⅞ Feb. 9
------	17,760	Artloom Corporation	*	3⅜	4	6	3½	6	------	------	4¼ Jan. 5	10½ Apr. 21
------	50	Preferred	100	68½	65	----	61	----	------	------	65 Aug. 16	70 July 24
680	9,150	Art Metal Construction	10	3⅝	5	6	5⅛	7	4⅛ Sept. 22	5 Sept. 5	4⅛ July 27	9¾ Apr. 23
------	44,800	Associated Apparel Indus	*	½	----	----	----	----	------	------	½ July 13	3⅛ Feb. 15
10,400	171,600	Associated Dry Goods	1	7¼	10	Sale	9	Sale	8⅛ Sept. 17	11⅞ Sept. 27	7¼ July 26	18⅛ Feb. 6
500	10,400	1st preferred	100	44	50	55	54	55	50 Sept. 5	55 Sept. 27	46 July 26	77⅛ Apr. 20
200	3,400	2d preferred	100	36	37¾	42½	36½	42	37¾ Sept. 8	39½ Sept. 25	36 July 26	64⅞ Apr. 20
30	1,440	Associated Oil	25	26	35	45	36½	40	35 Sept. 18	35 Sept. 18	29½ Jan. 5	40½ Apr. 25
1,530	3,720	Atl G & W I SS Lines	*	5	11	15	7	12	7 Sept. 15	12 Sept. 7	5 Aug. 1	16 Apr. 12
1,100	11,300	Preferred	100	9¾	9⅛	15	9⅛	10	9¾ Sept. 24	9⅞ Sept. 18	9¾ Sept. 24	24 Apr. 24
21,500	627,600	Atlantic Refining	25	21⅛	25¼	Sale	25	Sale	22 Sept. 17	25½ Sept. 4	21½ July 26	35¼ Feb. 5
5,800	79,400	Atlas Powder	*	18	47	49½	41½	44	39 Sept. 17	47½ Sept. 4	35¼ Jan. 8	55½ Mar. 13
170	6,950	Preferred	100	75	103	103¼	102	Sale	102 Sept. 6	103 Sept. 4	83 Jan. 9	103½ Aug. 23
800	30,800	Atlas Tack Corp	*	6½	7	8	6½	7½	6½ Sept. 20	7½ Sept. 21	6½ Sept. 20	16¼ Mar. 14
42,700	731,400	Auburn Automobile	*	16½	23¾	Sale	25½	Sale	21¼ Sept. 14	26¾ Sept. 28	16½ July 30	57⅜ Mar. 13
1,000	176,000	Austin, Nichols & Co	*	4	12	12½	9¾	10¼	10 Sept. 15	12 Sept. 7	7 Jan. 4	16⅝ Mar. 5
20	2,590	Prior A	*	27⅝	56	59	55	58	51 Sept. 15	57 Sept. 5	31¼ May 14	64 Apr. 28
------	------	Austrian Credit Anstalt		----	----	----	----	----	------	------	------	------
------	------	Autosales	*	----	----	----	----	----	------	------	------	------
------	------	Preferred	50	----	----	----	----	----	------	------	------	------
32,600	1,418,600	Aviation Corp of Del (The)	5	3¾	4½	Sale	4	4⅛	3¾ Sept. 17	4⅝ Sept. 6	3¾ July 26	10¾ Jan. 31
26,700	1,130,100	Baldwin Locomotive Works	*	6½	8⅛	Sale	8	Sale	6¾ Sept. 17	8⅜ Sept. 6	6½ July 26	16 Feb. 5
2,200	58,500	Preferred	100	22½	31	34½	31⅛	34¼	27⅝ Sept. 15	35½ Sept. 27	27 July 27	64¾ Apr. 21
80	5,610	Bamberger (L) & Co pref	100	86	100	104	100⅛	101	100 Sept. 5	100 Sept. 5	86½ Jan. 9	100 Aug. 20
1,300	60,560	Barker Bros	*	2¼	2½	3½	2⅝	3½	2½ Sept. 7	3 Sept. 26	2¼ July 24	6½ Feb. 5
280	11,290	Preferred	100	14	22	23⅛	20¼	23¼	19 Sept. 17	22½ Sept. 6	16⅛ Jan. 9	38½ Apr. 12
------	------	Barnet Leather	*	----	----	----	----	----	------	------	------	------
------	------	7% preferred	100	----	----	----	----	----	------	------	------	------
30,300	626,700	Barnsdall Corp	5	6	6¾	Sale	6½	Sale	6 Sept. 14	7 Sept. 6	6 July 27	10 Jan. 22
700	54,800	Bayuk Cigars, Inc	*	23	32	34¾	30¼	35	31 Sept. 14	32½ Sept. 7	23 May 8	39 Feb. 5
580	2,430	1st preferred	100	80	100	102	100	104½	100 Sept. 18	102 Sept. 26	89 Jan. 15	102 Sept. 26
16,500	142,800	Beatrice Creamery	25	8¾	18½	Sale	18	Sale	16¼ Sept. 17	19⅜ Sept. 6	10¼ July 27	19¾ Aug. 28
300	4,300	Preferred	100	55	81	85	87	95	82 Sept. 4	87 Sept. 28	55 Jan. 13	91 July 6
200	13,600	Beech-Nut Packing	20	54	65	68¼	66	67¼	65¾ Sept. 7	66 Sept. 25	58 Mar. 2	67 Apr. 23
7,100	329,500	Belding-Hemingway	*	7	11½	11¾	13¼	Sale	10¼ Sept. 17	13¼ Sept. 29	8⅞ Jan. 3	15¼ Apr. 24
600	12,400	Belg Nat Rys part pref		83¾	124¾	127	111½	114¾	125 Sept. 4	127 Sept. 8	95½ Jan. 9	127 Sept. 8
27,700	832,550	Bendix Aviation Corp	5	9¾	12⅞	Sale	12⅛	Sale	11⅜ Sept. 14	13⅜ Sept. 6	9¾ July 26	23⅞ Feb. 1
13,200	259,000	Beneficial Indus Loan Corp	*	12⅛	15⅜	16	15¾	Sale	14⅝ Sept. 15	16 Sept. 24	12⅛ Jan. 31	19⅛ Apr. 26
6,200	80,300	Best & Co	*	21	31½	32	32½	Sale	29 Sept. 19	33⅞ Sept. 26	26 July 26	34¼ Apr. 10
79,400	1,561,400	Bethlehem Steel Corp	*	23	29⅛	Sale	28⅝	Sale	25¼ Sept. 17	30½ Sept. 6	25¼ July 26	49½ Feb. 19
3,700	103,319	7% preferred	100	44⅜	63	64⅞	59½	61	56¾ Sept. 17	64¾ Sept. 5	55 July 26	82 Feb. 19
1,670	24,040	Bigelow-Sanford Carpet Inc	*	18	22⅛	24	22⅝	23½	19¼ Sept. 17	23½ Sept. 27	19¼ Sept. 17	40 Feb. 5
3,200	119,000	Blaw-Knox	*	6	7½	7¾	7½	Sale	6 Sept. 17	7⅞ Sept. 22	6 Sept. 17	16¼ Jan. 30
30	2,340	Bloomingdale Bros	*	16	12⅛	18	17¼	Sale	17¼ Sept. 29	18 Sept. 21	17¼ Sept. 29	26 Feb. 7
90	1,490	Preferred	100	65	100½	104	103	106½	100½ Sept. 11	102 Sept. 24	88 Jan. 8	107½ July 3
------	2,140	Blumenthal & Co pref	100	42	30	50	31	38	------	------	38 July 27	56¼ Feb. 19
17,400	17,400	Boeing Airplane Co w i	5	----	----	----	7⅝	Sale	7 Sept. 14	10¼ Sept. 5	7 Sept. 14	10¼ Sept 5
14,700	271,400	Bohn Alum & Brass Corp	5	33¾	53	54½	48½	Sale	44½ Sept. 17	53 Sept. 6	44½ Sept. 17	68¾ Jan. 24
500	5,110	Bon Ami class A	*	68	83	Sale	84	Sale	82 Sept. 17	84 Sept. 11	76 May 14	86 July 24
------	------	Booth Fisheries	*	----	----	----	----	----	------	------	------	------
------	------	1st preferred	100	----	----	----	----	----	------	------	------	------
31,400	733,700	Borden Co. (The)	25	18	25⅞	Sale	24⅞	Sale	23¼ Sept. 17	26¼ Sept. 6	19⅞ Jan. 6	28¼ July 14
15,500	377,700	Borg-Warner Corp	10	11¾	21⅞	Sale	22	Sale	19⅛ Sept. 17	22½ Sept. 27	16⅛ July 26	28⅝ Feb. 5
------	14,000	‡Botany Cons Mills A	50	⅝	⅞	1¼	1	2	------	------	⅞ July 25	3 Feb. 9
1,200	21,300	Briggs & Stratton	*	10½	17	20	18	Sale	18 Sept. 11	19 Sept. 10	14 July 20	24⅞ Apr. 21
2,800	99,500	Bristol-Myers Co	5	25	32½	34	33	34	32⅛ Sept. 17	34 Sept. 25	26 Jan. 4	37½ July 18
2,600	52,300	Brooklyn Union Gas	*	56⅞	58½	60	60⅛	62	56⅞ Sept. 14	61⅛ Sept. 26	56⅞ Sept. 14	80½ Feb. 6
800	15,300	Brown Shoe, Inc	*	41	48	53	49½	52	45 Sept. 15	50 Sept. 28	45 Sept. 15	61 Feb. 16
310	850	Preferred	100	117	122	123½	121	123	120 Sept. 13	122 Sept. 7	118¼ June 1	125 Aug. 2
35,200	1,088,300	Briggs Manufacturing	*	6¼	16	Sale	17¼	Sale	14⅞ Sept. 17	17¼ Sept. 28	12 Jan. 6	19⅜ Apr. 26
1,100	60,700	Brunswick-Balke-Coll	*	4	5	5¾	4⅝	5½	4½ Sept. 14	5 Sept. 10	4 July 23	10⅞ Mar. 17
2,600	66,600	Bucyrus-Erie Co	10	3½	4½	Sale	4⅛	4¾	4 Sept. 10	4⅝ Sept. 15	3½ July 27	9⅜ Feb. 5
2,600	75,200	Conv preferred	5	6	7	8	6½	7	6⅛ Sept. 17	7½ Sept. 22	6 July 26	14½ Apr. 24
140	3,280	Preferred (7)	100	47	51	58	50	52¾	50 Sept. 12	50⅛ Sept. 10	50 July 28	75 Jan. 15
11,400	448,800	Budd (E G) Mfg	*	3	4½	4¾	4⅜	Sale	3⅝ Sept. 18	4⅝ Sept. 26	3 July 26	7¾ Apr. 25
1,120	22,690	Preferred 7%	100	16	22	25	22	Sale	18 Sept. 17	25 Sept. 5	16 July 25	44 Apr. 25
2,400	204,500	Budd Wheel	*	2	2½	2¾	2⅜	2½	2¼ Sept. 17	2⅝ Sept. 28	2 July 26	5⅜ Jan. 30
2,300	160,200	Bullard Co	*	4⅛	8⅜	9	8¾	9⅜	7¼ Sept. 17	9¾ Sept. 27	5⅞ July 31	15½ Feb. 16
900	19,000	Bulova Watch	*	2½	3¾	5	3½	4¼	3½ Sept. 14	3¾ Sept. 14	2⅞ Jan. 9	6½ Apr. 28
100	1,900	Burns Brothers class A	*	1	2¼	3	2	4	3 Sept. 28	3 Sept. 28	1⅝ Jan. 26	6 Feb. 21
300	4,100	Class A v t c	*	1	1¼	1¾	1½	2	1¼ Sept. 13	1½ Sept. 28	1 Jan. 23	4½ Feb. 23
320	10,910	Preferred	100	3	8	Sale	9	Sale	8 Sept. 1	9½ Sept. 28	4 Jan. 9	15½ Feb. 20
230	1,630	Class B	*	1¼	1¼	1¾	1½	Sale	1¼ Sept. 5	1¾ Sept. 7	1 Aug. 15	3½ Feb. 21
690	2,790	Class B certificates	*	¼	¼	2	1	1⅞	½ Sept. 6	1⅛ Sept. 28	½ Jan. 2	2½ Feb. 23
26,300	396,920	Burroughs Add Mach	*	10½	12	12½	12¼	Sale	10¾ Sept. 17	12½ Sept. 25	10½ July 26	x19⅜ Feb. 1
3,000	21,900	‡Bush Terminal Co	*	¾	1⅛	Sale	1	Sale	¾ Sept. 19	1¼ Sept. 5	¾ Sept. 19	3⅞ Feb. 9
------	4,000	7% debenture	100	2	2½	3⅛	2½	3½	------	------	3 June 29	6 Mar. 8
------	------	Bush Term Bldgs gtd pref	100	6¼	----	----	----	----	------	------	------	------
90	2,600	Pref ctfs of deposit	100	4⅛	8¾	Sale	8	9	8¼ Sept. 7	9 Sept. 14	5⅛ Jan. 3	15¾ Feb. 23
3,100	76,000	Butte Copper & Zinc	5	1⅝	2⅝	2¾	2	2⅛	2 Sept. 11	2½ Sept. 4	1⅝ July 27	3¼ Aug. 8
1,200	33,700	Butterick	*	1½	2	Sale	1¾	1⅞	1½ Sept. 21	2 Sept. 1	1½ July 27	4¾ Feb. 1
5,200	24,700	Butte & Superior Mining	10	1⅜	1½	1⅝	1½	Sale	1½ Sept. 17	1⅝ Sept. 6	1½ Jan. 13	2⅛ Feb. 16
9,800	272,100	Byers Co	*	13¾	17	17½	17	Sale	14⅜ Sept. 17	18 Sept. 6	13¾ July 26	32¾ Feb. 7
190	4,500	Preferred	100	40	44	52⅞	40⅛	44½	40½ Sept. 22	44 Sept. 6	40 July 6	67⅞ Apr. 23

* No par value. c Cash sale. a Optional sale. x Ex-dividend. ‡ Companies reported in receivership.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Shares)	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Range Since Jan. 1 Highest Sale Prices	
28,700	309,300	Calif Packing Corp	*	16⅝	42⅛	Sale	37⅝	38¼	36	Sept. 17	42⅞	Sept. 6	18¾	Jan. 4	44⅜	Aug. 29
2,500	91,400	Callahan Zinc-Lead	1	½	¾	⅞	¾	Sale	⅝	Sept. 12	⅞	Sept. 5	½	July 27	1¾	Jan. 23
5,700	225,600	Calumet & Hecla Cons Cop	25	2¾	3⅝	Sale	3¼	Sale	3	Sept. 14	3⅝	Sept. 1	2¾	July 26	6⅝	Feb. 5
1,400	104,900	Campbell W & C Foundry	*	6	7⅜	8⅜	7	7⅝	6⅝	Sept. 19	7⅜	Sept. 6	6	July 27	15⅞	Feb. 23
11,800	165,500	Canada Dry Ging Ale	5	12½	16⅛	Sale	15	Sale	12¾	Sept. 17	16⅛	Sept. 1	12½	July 26	29½	Apr. 24
1,400	54,000	Cannon Mills	*	22¼	32	34	33⅛	33¾	31	Sept. 21	32½	Sept. 26	28½	Jan. 4	38	Apr. 2
400	20,900	Capital Admin Co Ltd c A	1	4¼	7¼	8¼	7¼	8⅜	7¼	Sept. 11	7⅜	Sept. 20	5⅜	Jan. 2	10¼	Apr. 20
50	5,060	Preferred class A	10	26	25	36	30	33⅞	32	Sept. 7	32	Sept. 7	26¾	Jan. 24	39	Apr. 20
37,400	616,400	Case (J I) Co	100	35	41⅜	Sale	43¼	Sale	36	Sept. 14	45¼	Sept. 27	35	July 26	86¾	Feb. 6
350	6,065	Pref 7%	100	56⅞	57	67½	63¼	Sale	58	Sept. 17	65	Sept. 7	56⅞	Aug. 15	84½	Feb. 6
16,000	389,100	Caterpillar Tractor	*	15	26⅞	27½	27	Sale	23	Sept. 14	28	Sept. 27	23	Sept. 14	33⅜	Apr. 21
78,500	1,077,600	Celanese Corp of America	*	17⅛	20	Sale	25	Sale	18⅛	Sept. 17	25¼	Sept. 28	17⅛	July 26	44⅞	Feb. 5
1,200	20,900	‡Celotex Co	*	1⅛	1⅞	2½	1½	1¾	1½	Sept. 19	2½	Sept. 5	1⅛	July 27	4⅝	Apr. 12
300	47,350	Voting trust certificates	*	⅞	1¼	1⅝	1⅛	1¼	1⅛	Sept. 28	1¼	Sept. 24	1	July 27	4	Apr. 12
3,400	31,320	Preferred	100	2½	10½	12	9⅝	9⅞	8⅞	Sept. 19	10⅝	Sept. 26	6½	Jan. 18	22⅜	Apr. 13
3,200	71,840	Central Aguirre Associates	*	23⅜	25	Sale	26	Sale	23⅜	Sept. 11	26	Sept. 29	23⅜	Sept. 11	32⅛	Feb. 5
300	55,900	Century Ribbon Mills	*	5½	6¼	7½	6	7½	5½	Sept. 14	7	Sept. 21	5½	Sept. 14	12⅜	Feb. 19
	1,050	Preferred	100	75	85	95	85	95					82	Mar. 31	95	Jan. 2
72,700	1,556,500	Cerro de Pasco Copp	*	23¾	40½	Sale	37⅜	Sale	35⅛	Sept. 15	41	Sept. 6	30¼	May 16	43½	July 5
4,200	162,200	Certain-Teed Prod	*	2⅝	5¾	6	4¾	5	4¼	Sept. 17	5¼	Sept. 21	3¼	Jan. 2	7¾	Apr. 5
	7,100	7% preferred	100	10⅝	23	32	23¼	30					17½	Jan. 19	35	Apr. 5
200	4,200	Checker Cab	5	8	6⅜	7	5⅛	6½	6¼	Sept. 14	6½	Sept. 8	6	Aug. 1	16½	Mar. 16
2,600	167,700	Chesapeake Corp	*	29½	39⅛	40½	38⅜	Sale	35	Sept. 18	40½	Sept. 5	34	Jan. 4	48⅞	Apr. 21
2,000	108,000	Chicago Pneum Tool	*	3⅝	4⅞	5¾	5⅛	5⅜	4⅛	Sept. 14	5¼	Sept. 27	3⅝	July 26	9⅞	Feb. 5
1,800	106,100	Preferred	*	14¼	18⅛	19	15¼	17½	15	Sept. 17	18⅛	Sept. 6	14¼	July 26	28¾	Apr. 24
	6,100	Chicago Yellow Cab	*	10½	10	12	10	12					10	Aug. 15	x16	May 18
6,000	83,900	Chickasha Cotton Oil	10	15	29⅜	Sale	27½	28¾	26	Sept. 14	29⅜	Sept. 1	19¼	Jan. 8	30¾	Feb. 5
2,600	141,500	Childs Co	*	3⅛	5¼	5½	5	5¼	4⅝	Sept. 19	5⅜	Sept. 12	3¾	July 25	11⅝	Feb. 19
60	3,630	Chile Copper	25	10¼	12	15	12	16	12	Sept. 11	12	Sept. 11	10¼	Aug. 9	17⅝	Apr. 9
266,700	6,294,300	Chrysler Corporation	5	26¼	33	Sale	34⅜	Sale	29⅜	Sept. 17	34⅞	Sept. 27	29¼	Aug. 7	60⅜	Feb. 23
4,000	83,300	City Ice & Fuel	*	14½	19½	Sale	18½	Sale	18	Sept. 18	19½	Sept. 1	17¼	Jan. 5	24⅜	Jan. 30
270	8,210	Preferred	100	63⅜	78½	Sale	80	Sale	78½	Sept. 1	80¾	Sept. 24	67	Jan. 3	86	Apr. 23
10	220	City Investing	100	44	44	50	44	50	44	Sept. 27	44	Sept. 27	44	Sept. 27	52	Feb. 17
31,900	206,000	City Stores	*	½	¾	⅞	¾	Sale	½	Sept. 14	⅞	Sept. 4	½	July 27	2⅛	Feb. 6
16,500	92,200	Voting trust certificates	*	⅜	½	Sale	⅜	Sale	⅜	Sept. 24	⅝	Sept. 5	⅜	July 24	1¼	Feb. 6
4,300	15,300	Class A	*	2	1⅞	2¾	2½	Sale	2½	Sept. 29	5	Sept. 6	2¼	July 25	5⅝	Feb. 6
4,600	17,100	Class A vot trust ctfs	*	¾	1½	3	2⅝	Sale	2½	Sept. 26	5	Sept. 5	2	July 20	5⅛	Feb. 21
400	22,300	Clark Equipment	*	6½	14	Sale	13	15	14	Sept. 1	15¼	Sept. 22	8¾	Jan. 5	21¾	Mar. 5
200	30,300	Cluett, Peabody & Co	*	22	25	33	26	29	27	Sept. 10	28	Sept. 7	27	Sept. 10	45	Apr. 7
30	590	Preferred	100	90	112	116	110	112	110	Sept. 25	110	Sept. 25	95	Jan. 17	115	Feb. 23
4,200	74,200	Coca-Cola Co (The)	*	85	131½	133⅝	131	Sale	127	Sept. 17	136⅜	Sept. 8	95¼	Jan. 2	136⅜	July 12
300	16,400	Class A	*	45½	54⅞		55¾		54⅞	Sept. 4	55⅜	Sept. 25	50⅛	Jan. 11	55⅜	Sept. 25
		Coca-Cola Internat Corp	*	200	260		254									
21,100	663,340	Colgate-Palmolive-Peet Co	*	9	14½	Sale	14⅝	Sale	13	Sept. 14	15¼	Sept. 22	9⅜	Jan. 3	18⅛	Mar. 13
700	13,300	Preferred	100	66	94	96	90⅛	93	90	Sept. 25	x92½	Sept. 7	68½	Jan. 8	95	Aug. 23
11,100	372,200	Collins & Aikman	*	10	12¼	12¾	12¾	Sale	10¼	Sept. 17	13¼	Sept. 27	10	July 26	28½	Feb. 19
300	4,340	Preferred	100	72	73⅜	78⅞	73¼	78	75	Sept. 11	78⅞	Sept. 4	75	Sept. 11	94	Apr. 18
100	1,400	Colonial Beacon Oil Co	*	6	2	7	6¼	7	6¼	Sept. 14	6¼	Sept. 14	5	Aug. 28	9	Feb. 5
2,900	107,100	‡Colorado Fuel & Iron	*	2⅞	5	Sale	4¼	4⅞	4	Sept. 14	5	Sept. 1	3⅝	Jan. 2	8¾	Feb. 6
10	3,920	Preferred	100	9	17	21	16	22¾	17	Sept. 14	17	Sept. 14	10½	Jan. 3	32	Feb. 23
2,600	36,400	Columbia G & El Preferred	100	50	66	Sale	60	63	60	Sept. 14	66	Sept. 1	52	Jan. 5	78¾	June 21
103,900	1,834,200	Common	*	6⅞	9⅜	Sale	9¼	Sale	6⅞	Sept. 17	9¾	Sept. 26	6⅞	Sept. 17	19¼	Feb. 6
110	2,490	5% pref series B	100	41	53	60	56	68	53	Sept. 10	61	Sept. 20	41	Jan. 9	71	Apr. 24
10,700	284,400	Columbian Carbon	*	45	66¾	67½	66¾	68	61½	Sept. 17	69¼	Sept. 27	58	Jan. 8	77¼	Apr. 23
16,300	128,900	Columbia Pictures Corp v t c	*	17⅛	29½	Sale	35⅜	Sale	29⅜	Sept. 4	37¾	Sept. 27	21½	July 26	37¾	Sept. 27
123,600	2,440,950	Commonwealth & Southern	*	1¼	1⅝	Sale	1⅝	Sale	1½	Sept. 7	1¾	Sept. 1	1½	July 26	3¾	Feb. 6
7,400	210,100	Preferred	*	17⅜	37⅛	39½	35	Sale	30⅝	Sept. 17	39¼	Sept. 5	21½	Jan. 2	52¾	Apr. 23
17,100	539,400	Commercial Credit	10	11¼	28⅛	Sale	27	Sale	24¾	Sept. 15	28¼	Sept. 26	18⅝	Jan. 4	35⅛	Apr. 21
1,600	25,400	Class A	50	32	49⅛	Sale	47½	48½	48	Sept. 11	50	Sept. 5	38	Jan. 3	50	Mar. 9
200	7,230	Preferred 7%	25	22	27⅜	29	27	29	27⅛	Sept. 28	29¾	Sept. 4	23½	Jan. 5	30	July 19
350	6,990	Preferred B	25	23	29	Sale	27⅛	28	28	Sept. 11	29	Sept. 1	24	Jan. 3	30	Mar. 3
230	5,260	1st preferred	100	85	106	108	102	104	103	Sept. 27	105	Sept. 14	91½	Jan. 3	107	Aug. 28
16,900	363,800	Comm Inv Trust	*	27¾	57½	Sale	57½	Sale	52¼	Sept. 14	57⅞	Sept. 29	35¾	Jan. 4	61	Aug. 16
		Preferred	100													
		6½% preferred	100													
400	19,900	Convertible preferred	*	84½	105	106¼	107½	109¼	105½	Sept. 6	108	Sept. 24	91	Jan. 3	110¼	Aug. 9
		Warrants stamped														
76,500	2,290,300	Commercial Solvents	*	15¾	21	Sale	20⅜	Sale	17⅝	Sept. 17	21⅜	Sept. 6	15¾	July 26	36¾	Jan. 30
	24,200	Conde-Nast Public'ns	*	5¾	6	7½	6⅜	7½					5	Aug. 2	13⅜	Apr. 19
20,800	383,400	Congoleum-Nairn Inc	*	16½	28	Sale	28¾	Sale	26	Sept. 17	29	Sept. 25	22	July 26	31¼	Feb. 16
1,400	15,200	Congress Cigar	*	7¼	7¾	10	7½	9	7¼	Sept. 7	7¾	Sept. 6	7¼	Sept. 7	14½	Mar. 5
	120	Conn Railway & Lighting	100	50		62		55					50	Jan. 17	61	June 23
	70	4% preferred	100	50⅞		75		75					55	Jan. 18	58	Jan. 15
3,100	133,800	Consolidated Cigar	*	5¼	7⅝	9	8⅜	Sale	7	Sept. 7	8⅜	Sept. 29	5¼	July 26	13⅜	Mar. 17
100	1,850	Preferred	100	30¼	48½	55	55	59	49	Sept. 13	57	Sept. 28	31	Jan. 5	59	Apr. 12
260	4,350	Prior preferred (6½)	100	45½	58	63	65	Sale	59½	Sept. 12	67	Sept. 28	45¼	Jan. 2	67	Sept. 28
	935	Prior pref x warrants	100	45½	57½		64½						49	Feb. 13	60⅛	June 18
4,000	78,500	Consol Film Industry	1	1⅝	2¾	3	3¼	3½	2⅝	Sept. 13	3⅝	Sept. 27	1⅝	July 27	5¾	Feb. 15
8,700	171,800	Preferred	*	7¾	13¼	13½	14⅛	14⅝	12	Sept. 18	14⅝	Sept. 26	10⅜	Jan. 2	17½	Feb. 15
107,600	1,741,900	Consolidated Gas	*	25	27⅝	Sale	29¾	Sale	25	Sept. 17	30½	Sept. 26	25	Sept. 17	47⅝	Feb. 6
2,900	73,500	Pref $5	*	81½	88½	89	88¼	89	87	Sept. 18	89¾	Sept. 11	82	Jan. 4	95	July 23
1,800	48,200	Consol Laundries Corp	*	1½	1⅞	2	1¾	Sale	1½	Sept. 18	2⅛	Sept. 6	1½	Sept. 18	4⅜	Feb. 7
60,600	2,020,700	Consolidated Oil Corp	*	7⅛	8¼	Sale	8⅜	Sale	7⅝	Sept. 17	8¾	Sept. 1	7¼	July 26	14¼	Feb. 13
	3,810	8% preferred	100	103	111	113	111	111½					108	Feb. 9	112	July 24
13,700	671,800	Consolidated Textile	*	¼	¾	Sale	⅜	Sale	⅝	Sept. 19	⅞	Sept. 1	⅜	July 26	2⅛	Feb. 7
5,800	164,500	Container Corp class A	20	4½	8½	Sale	7¾	8¼	7	Sept. 17	9	Sept. 1	6⅛	Jan. 5	13¾	Apr. 23
6,900	241,700	Class B	*	2	3¼	3½	3	Sale	2¾	Sept. 17	3½	Sept. 26	2⅛	Jan. 2	5⅜	Apr. 18
4,800	99,300	Continental Bak cl A	*	5¼	6⅝	Sale	6½	6¾	5¾	Sept. 19	7½	Sept. 5	5¼	July 26	14⅝	Jan. 24
10,300	181,600	Class B	*	¾	1	1⅛	1	1⅛	⅞	Sept. 19	1⅛	Sept. 5	¾	July 27	2⅜	Feb. 7
1,100	16,200	Preferred	100	46¼	51	53½	50¾	51⅞	x50	Sept. 14	52	Sept. 21	46¼	Jan. 6	64	Feb. 9
28,900	333,200	Continental Can	20	55½	81½	Sale	83⅞	Sale	78½	Sept. 11	84½	Sept. 27	69½	May 14	81½	Sept. 27
3,100	37,700	Continental Diamond Fibre	5	6	6	6¾	6¼	8½	6	Sept. 8	7	Sept. 26	6	July 26	11¾	Feb. 6
8,300	142,900	Continental Insurance	2.50	20	27½	Sale	28	29¼	25½	Sept. 17	28½	Sept. 28	23⅜	Jan. 6	35½	Apr. 20
10,600	334,800	Continental Motors	*	¾	⅞	Sale	¾	Sale	¾	Sept. 5	⅞	Sept. 1	¾	July 24	2⅜	Feb. 21
64,800	1,314,000	Continental Oil of Del	5	12¼	18	Sale	18⅛	Sale	16½	Sept. 11	19¾	Sept. 26	15¾	July 26	22¾	Apr. 21
2,990	4,180	Corn Exch Bank Trust Co	20	40½	46⅝	Sale	43	Sale	40½	Sept. 18	46⅝	Sept. 1	40½	Sept. 18	51	Jan. 31
20,300	315,750	Corn Prod Refining	25	55½	61½	Sale	63¼	Sale	57⅜	Sept. 15	64¾	Sept. 27	55½	Aug. 8	84½	Jan. 26
400	6,980	Preferred	100	133	147		145½	146	145	Sept. 13	146	Sept. 19	135	Jan. 4	148½	July 24
8,300	279,800	Coty, Inc	*	3¼	5¾	6	5	5⅞	4⅝	Sept. 17	5¾	Sept. 10	3⅝	July 26	9⅞	Feb. 5
6,200	191,100	Cream of Wheat ctfs	*	23	32¼	Sale	32	32⅜	31⅝	Sept. 17	x32½	Sept. 21	28	Jan. 3	35	Jan. 31
3,000	114,400	Crosley Radio	*	7	13	14½	12¾	14	12	Sept. 13	14½	Sept. 26	8	Jan. 2	17½	June 16
2,200	106,000	Crown Cork & Seal	*	18¾	22¼	23½	22	22¼	20½	Sept. 17	22⅞	Sept. 21	18¾	July 26	36¼	Feb. 1
700	13,310	Preferred	*	32	39½	40⅛	37⅞	38⅞	38½	Sept. 20	39	Sept. 19	35½	Jan. 2	41¼	Apr. 20
20	240	Crown Wil P 1st pf	*	42⅛	65				61	Sept. 17	62	Sept. 25	47	Jan. 9	69	Apr. 26
5,000	253,000	Crown Zellerbach v t c	*	3¼	4⅛	4⅞	4½	Sale	4¼	Sept. 7	4¾	Sept. 10	3⅝	July 27	6⅝	Apr. 27
2,500	86,500	Crucible Steel of Amer	100	14	18	20¼	18½	19⅞	17	Sept. 17	20¼	Sept. 6	17	July 27	38⅜	Feb. 19
200	14,100	Preferred	100	30	53	61	45	53	53½	Sept. 14	55	Sept. 5	48	Jan. 12	71	Apr. 19
3,200	104,900	Cuba Co (The)	*	¾	2⅛	2¼	1¼	Sale	1¼	Sept. 29	2	Sept. 4	1	Jan. 2	3⅛	Feb. 9
21,800	386,200	Cuban American Sugar	10	2½	8⅞	Sale	7¾	8⅛	7	Sept. 17	9	Sept. 1	3⅛	Jan. 10	9⅞	Feb. 8
910	29,690	Preferred	100	14½	62⅜	64¼	57	Sale	55⅜	Sept. 15	60¾	Sept. 7	20⅛	Jan. 9	65	Aug. 30
5,400	85,800	Cudahy Packing	50	35⅛	50	Sale	47½	48¼	45⅞	Sept. 15	50¼	Sept. 6	37	Jan. 2	52⅝	Aug. 29
		Curtiss Aeropl & Mot Co Inc	*													
5,200	189,500	Curtis Publishing Co (The)	*	33½	18¾	Sale	18¼	Sale	15⅞	Sept. 18	18¾	Sept. 1	13½	Jan. 8	29⅜	Apr. 12
4,100	115,300	Preferred	*	38½	83	Sale	79¼	80¼	x79	Sept. 19	84⅛	Sept. 7	43½	Jan. 3	85¾	July 17
46,000	1,993,300	Curtiss Wright Corp	1	2	2⅞	Sale	2⅝	Sale	2½	Sept. 13	2⅞	Sept. 1	2⅛	Jan. 2	5¼	Jan. 31
17,400	931,800	Class A	1	3¾	8¼	8⅜	7⅝	Sale	6	Sept. 17	8½	Sept. 5	5¼	Jan. 3	12¼	Apr. 2
190	990	Cushmans Sons 7% pref	100	75	80½	82	81½	83½	80½	Sept. 14	83½	Sept. 5	80¼	Mar. 6	91	May 1
10	290	8% preferred	*	68½	75½	80	70	80	75½	Sept. 4	75½	Sept. 4	68½	Apr. 6	90	June 19
1,200	39,000	Cutler-Hammer, Inc	*	9½	15½	16¼	14⅜	15	13½	Sept. 11	15⅜	Sept. 6	11	Jan. 4	21½	Feb. 21
1,600	13,500	Davega Stores Corp	5	5½	6¼	7⅛	7	Sale	6	Sept. 14	7	Sept. 29	6	Jan. 10	8¼	Feb. 5
	240	Debenham Securities		⅞									1⅛	Jan. 3	2¼	Jan. 26
17,600	505,900	Deere & Co	*	10⅛	16⅞	Sale	17¾	Sale	14⅛	Sept. 17	18½	Sept. 26	10⅛	July 26	34⅛	Feb. 1
4,500	51,500	Preferred	20	10¼	12	12¼	12⅛	12½	11	Sept. 14	12⅜	Sept. 28	10¼	July 26	15½	Jan. 30
2,800	34,100	Detroit Edison	100	55	66½	68½	70	72½	66	Sept. 14	70	Sept. 24	63½	Jan. 5	84	Feb. 23
3,000	72,700	Devoe & Raynolds A	*	20	41½	44½	40	Sale	36½	Sept. 17	43¼	Sept. 6	29	Jan. 6	55⅛	Apr. 25
150	700	1st Preferred	100	89½	114	116	110¾	113	113¼	Sept. 22	116	Sept. 5	99	Feb. 17	116	Sept. 5
5,100	76,500	Diamond Match	*	21	21½	22	21¾	21⅞	21	Sept. 17	22¼	Sept. 27	21	Sept. 17	28½	Jan. 16
1,400	23,300	Participating 6% Pref	25	27⅝	30½	33	30	30⅞	30	Sept. 12	31¼	Sept. 27	28¼	Mar. 27	34½	Aug. 21
38,000	904,500	Dome Mines Ltd	*	25	44⅞	Sale	41¼	Sale	x40⅝	Sept. 27	45½	Sept. 5	32	Jan. 25	46¼	June 27
4,200	60,000	Dominion Stores Ltd	*	14½	18	Sale	14¾	Sale	14½	Sept. 18	18½	Sept. 7	14½	Sept. 18	23	Mar. 10
26,300	1,627,100	Douglas Aircraft Co Inc	*	11⅛	17¾	Sale	16	Sale	14¼	Sept. 17	18¼	Sept. 6	14¼	Jan. 2	28½	Jan. 31
1,600	19,300	Dresser (S R) Mfg conv cl A	*	8¼	8⅞	10	9⅛	9½	8¼	Sept. 14	9¾	Sept. 27	8¼	Sept. 14	19	Feb. 17
800	42,500	Class B	*	3⅜	6½	7⅛	5¾	6	5	Sept. 14	6½	Sept. 10	5	Sept. 14	11⅞	May 28

* No par value. x Ex-dividend. a Optional sale. c Cash sale. ‡ Companies reported in receivership.

AGGREGATE SALES. In September. Shares.	Since Jan. 1. Shares.	STOCKS N. Y STOCK EXCHANGE Par.	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest Sale Prices.	Highest Sale Prices.
----	----	Drug. Inc 10	39¾	----	----	----	----	----	----	----	----
1,800	84,300	Dunhill Int 1	3	3½	4⅜	3¾	Sale	3 Sept. 15	3¾ Sept. 28	3 Sept. 15	11¾ Mar. 26
200	14,700	Duplan Silk ..... *	14	13½	15	14¼	15¼	14⅛ Sept. 22	15 Sept. 21	14 July 27	23 Feb. 16
60	420	Preferred 100	92	102	103	100¼	101½	100¾ Sept. 25	102 Sept. 6	100 Feb. 9	110 Mar. 9
410	4,970	Duquesne Light 1st pref ..100	85	105½	Sale	105	108	105 Sept. 14	107 Sept. 21	90 Jan. 16	107 Sept. 21
10	430	Durham Hos Mills pref ...100	13	19½	22	21½	25	21 Sept. 12	21 Sept. 12	21 Feb. 7	30 May 4
3,100	129,600	Eastern Rolling Mills ..... *	3½	5⅛	6	5⅛	Sale	4½ Sept. 19	5⅝ Sept. 27	4⅛ July 25	12¾ Feb. 19
10,900	185,100	Eastman Kodak Co. of N. J. *	65½	99	100½	99¾	Sale	92⅝ Sept. 17	100 Sept. 6	79 Jan. 4	101⅝ Aug. 25
130	1,930	Preferred 100	120	140	145	141½	Sale	140 Sept. 20	143 Sept. 11	120 Jan. 16	147 June 27
13,900	440,800	Eaton Mfg. Co ..... *	10	14⅝	Sale	15	Sale	13 Sept. 14	15⅛ Sept. 6	12⅛ July 26	22½ Apr. 19
88,500	1,364,000	E I duP de Nem & Co 20	60	89⅞	Sale	90⅞	Sale	83⅜ Sept. 17	91⅞ Sept. 27	80 May 16	103⅞ Feb. 16
2,400	45,000	6% cumul preferred 100	104¼	123¾	124¾	124¼	124¾	123 Sept. 17	124½ Sept. 7	115 Jan. 2	125 July 20
----	41,400	Eitingon Schild ..... *	1⅛	----	----	----	----	----	----	1¼ Jan. 5	2½ Jan. 20
1,200	35,800	New ..... *	6	8¼	8¾	8⅝	9¾	6 Sept. 17	8¾ Sept. 6	6 Sept. 17	19¼ Mar. 6
----	1,500	6½% conv 1st pref 100	8½	----	----	----	----	----	----	25¼ Jan. 17	34½ Jan. 26
109,200	1,545,400	Electric Auto-Lite (The) ...5	11⅝	21⅞	Sale	23	Sale	20¼ Sept. 14	24⅜ Sept. 6	15 July 26	31⅜ Feb. 21
1,060	8,380	Preferred 100	75	95	96½	98¾	Sale	95 Sept. 4	99 Sept. 27	80 Jan. 5	101 Apr. 6
28,200	340,900	Electric Boat 3	3	4½	Sale	4⅜	Sale	3¼ Sept. 11	4⅝ Sept. 1	3 July 26	7½ Jan. 29
18,700	471,320	Elec & Musical Ind— American shares	2½	6⅝	6⅞	7⅝	Sale	6½ Sept. 7	8 Sept. 25	4¼ Jan. 3	9⅛ May 9
17,800	605,350	Elec Power & Light ..... *	3½	4⅜	Sale	4¼	Sale	3½ Sept. 15	4⅝ Sept. 26	3½ July 26	9⅝ Feb. 7
6,300	180,100	Preferred certificates ..... *	7¾	10	10¾	10½	Sale	8¼ Sept. 17	11¼ Sept. 26	7¾ July 26	21 Apr. 18
6,700	121,900	Preferred (6) ..... *	7	8¼	10	10	Sale	7¼ Sept. 15	10¼ Sept. 27	7 July 27	19¾ Feb. 7
3,500	41,900	Elec Storage Battery ..... *	34	37½	38½	34½	36	34 Sept. 22	37½ Sept. 5	34 Sept. 22	52 Jan. 24
1,200	63,700	‡Elk Horn Coal Corp ..... *	⅝	1	Sale	⅞	1	⅞ Sept. 17	1⅛ Sept. 5	⅝ May 11	1⅞ Feb. 21
900	43,410	Preferred 50	1	1½	2	1½	2	1⅜ Sept. 14	1¾ Sept. 5	1 July 26	3¾ Feb. 23
----	----	Emporium Capwell Corp ..... *	----	----	----	----	----	----	----	----	----
900	23,500	Endicott-Johnson 50	45	45	48	48	50½	45 Sept. 8	49 Sept. 14	45 Sept. 8	63 Feb. 16
470	5,000	Preferred 100	112	125	125½	125	127¼	124⅝ Sept. 26	125½ Sept. 14	120 Jan. 3	127½ July 26
1,400	36,800	Engineers Pub Service ..... *	2½	3	4½	3	3½	2½ Sept. 20	3 Sept. 5	2½ July 27	8¾ Feb. 7
3,100	22,740	$5 conv preferred ..... *	10⅛	13½	14¾	16	Sale	10⅝ Sept. 18	16 Sept. 29	10⅛ July 27	23½ Feb. 6
2,600	28,100	$5.50 preferred ..... *	11	14¼	15⅛	16⅛	Sale	11⅜ Sept. 18	16⅛ Sept. 29	11 Jan. 8	24½ Feb. 5
500	8,900	$6 cum preferred ..... *	12	14½	17½	16¼	17	14⅛ Sept. 14	15⅛ Sept. 25	13 July 26	25½ Feb. 5
9,700	106,400	Equitable Office Bldg ..... *	5	5¼	Sale	5½	5⅝	5 Sept. 4	5¾ Sept. 25	5 July 24	10⅜ Jan. 22
3,600	151,200	Eureka Vacuum Clean 5	6⅜	9	9½	8½	Sale	8 Sept. 17	9¼ Sept. 6	7 July 26	14⅜ Feb. 19
34,200	752,200	Evans Products Co 5	3	18	Sale	16¼	Sale	14¼ Sept. 17	18⅝ Sept. 5	9 Jan. 3	27¼ Apr. 27
490	19,410	Exchange Buffet Corp ..... *	3	4½	Sale	3¾	4½	3¾ Sept. 19	5 Sept. 6	3 July 27	10½ Apr. 2
200	2,200	Fairbanks Co 25	1	1	Sale	1	1½	1 Sept. 1	1½ Sept. 10	1 Sept. 1	2⅜ Apr. 17
----	2,200	Certifs of deposit 25	⅞	----	----	----	----	----	----	½ July 26	2 Apr. 4
600	7,430	Preferred 100	3½	5¼	5⅞	4	Sale	3¾ Sept. 18	5⅛ Sept. 11	3¾ Sept. 18	12½ Apr. 14
----	2,560	Pref ctfs of deposit 100	3	----	----	----	----	----	----	3 Feb. 14	9⅞ Apr. 18
1,500	72,500	Fairbanks Morse & Co ..... *	4⅞	10	12	10	10¾	9 Sept. 17	10¾ Sept. 7	7 Jan. 6	18 Feb. 19
170	5,280	7% preferred 100	25	43⅞	50	41	48	38 Sept. 14	43⅞ Sept. 7	30 Jan. 10	61 Feb. 19
----	----	Fashion Park Assn ..... *	----	----	----	----	----	----	----	----	----
----	----	Preferred 100	----	----	----	----	----	----	----	----	----
700	23,400	Federated Departm't Stores .*	18¼	20	28¼	20⅛	23½	22 Sept. 13	23½ Sept. 28	20 Aug. 7	31 Mar. 6
2,500	86,900	Federal Light & Traction ..15	4	5⅛	5½	4½	5½	4½ Sept. 19	5½ Sept. 4	4 July 27	11¼ Apr. 3
380	2,590	Preferred ..... *	33	44½	45	38	42	40 Sept. 20	45 Sept. 7	34⅛ Jan. 12	62 Mar. 13
----	5,400	Federal Mining & Smelt ..100	52	60	80	50	60	----	----	71 Aug. 9	107 Feb. 14
100	2,600	Preferred 100	50	84¼	94¼	61	82	77 Sept. 12	77 Sept. 12	70 Jan. 15	98 July 12
1,800	68,100	Federal Motor Truck ..... *	2⅞	3½	3¾	3⅝	3¾	3½ Sept. 7	4 Sept. 14	2⅞ July 25	8¾ Jan. 30
200	43,200	Federal Screw Works ..... *	1	2⅛	3	2¼	2⅜	2⅛ Sept. 8	2¼ Sept. 14	2 Jan. 13	5⅜ Feb. 23
1,600	62,500	Federal Water Service A ..... *	1⅜	1½	1⅝	1⅝	Sale	1⅜ Sept. 10	1¾ Sept. 7	1⅜ July 27	4 Feb. 6
6,300	85,600	Fidelity Phenix Fire Ins. 2.50	20¼	26	28	27½	28	25½ Sept. 15	28 Sept. 26	23¾ Jan. 5	35 Apr. 20
80	2,310	Fifth Avenue Bus Sec Corp .*	6¼	8¼	8½	8¼	8½	8⅛ Sept. 20	8½ Sept. 5	7 Feb. 15	11 Jan. 3
----	240	Filene's Sons ..... *	21	23	34	23¼	34	----	----	23 July 25	30 June 21
50	1,920	Preferred 100	85	99	105½	105	105½	101½ Sept. 14	105 Sept. 27	87 Jan. 10	106 Aug. 9
14,900	288,200	Firestone Tire & Rubber ...10	13½	14¾	16⅜	14	14⅝	13½ Sept. 24	15¼ Sept. 6	13½ July 26	25¼ Feb. 19
300	19,000	Preferred series A 100	67⅛	79	80	75¼	78½	78 Sept. 21	79½ Sept. 6	71 Jan. 9	86 Apr. 21
7,400	110,200	First National Stores ..... *	47½	63½	64	63⅞	Sale	60½ Sept. 18	65¼ Sept. 8	54¼ Jan. 5	69¼ July 16
----	----	Fisk Rubber ..... *	----	----	----	----	----	----	----	----	----
----	----	First preferred 100	----	----	----	----	----	----	----	----	----
----	6,700	Florsheim Shoe class A ..... *	12⅝	17	23	17	20	----	----	15 Jan. 4	25 Apr. 11
----	----	Preferred 6% 100	94	----	----	----	----	----	----	----	----
2,500	132,600	‡Follansbee Bros ..... *	2	3¼	Sale	3⅛	3⅝	2⅝ Sept. 18	3½ Sept. 27	2 July 26	17⅜ Feb. 21
1,000	30,100	Food Machinery Corp ..... *	10½	17⅛	18	15½	16⅜	14¾ Sept. 13	17 Sept. 7	10½ Jan. 9	21 May 4
4,300	199,900	Foster-Wheeler ..... *	8½	11⅝	Sale	11½	Sale	10 Sept. 17	12¼ Sept. 5	8½ July 27	22 Feb. 16
----	870	7% conv preferred ..... *	44¼	45	70	50	70	----	----	55 July 23	80 Mar. 16
6,200	117,400	Foundation Co ..... *	6¼	8¾	9	8½	Sale	7⅛ Sept. 17	9¼ Sept. 5	6¼ July 26	17¼ Jan. 30
2,500	54,500	Fourth Nat'l Investors 1	16⅝	18½	20	20¼	Sale	18¼ Sept. 13	21 Sept. 25	17½ July 26	27½ Feb. 5
----	----	Fox Film "A" ..... *	2¾	----	----	----	----	----	----	----	----
----	----	Rights	¼	----	----	----	----	----	----	----	----
13,800	387,200	Class A new ..... *	8¼	11⅜	Sale	12½	Sale	10 Sept. 15	13⅜ Sept. 27	8¼ July 26	17½ Apr. 26
200	3,480	Franklin Simon pref 100	20	23	26	25⅜	Sale	22⅜ Sept. 18	25⅜ Sept. 24	20 Aug. 16	63 Feb. 7
21,600	300,700	Freeport Texas Co 10	21½	30½	Sale	23½	Sale	21½ Sept. 20	30½ Sept. 1	21½ Sept. 20	50⅜ Feb. 19
500	2,520	6% conv pref 100	113½	115	----	112½	----	113½ Sept. 21	116 Sept. 20	113½ Sept. 21	160⅛ Jan. 31
80	2,960	Fuller Co prior pref ..... *	12½	17½	19¾	18	19¾	17 Sept. 25	20 Sept. 11	14 July 26	33½ Apr. 26
200	4,030	2d preferred ..... *	5	8	Sale	7	7⅞	6½ Sept. 19	8 Sept. 1	5 July 26	19⅝ Apr. 26
1,000	61,800	Gabriel Co (The) Class A ..*	1⅛	1⅜	1½	1½	Sale	1¼ Sept. 4	1⅝ Sept. 25	1⅛ July 25	4⅝ Mar. 12
1,210	7,620	Gamewell Co (The) ..... *	10¼	11¼	11¾	11	12½	11 Sept. 10	12½ Sept. 27	10½ Aug. 7	20 Feb. 19
6,400	158,900	Gen American Investors ..... *	5⅝	6¾	7⅞	7⅛	Sale	6¾ Sept. 14	7⅞ Sept. 26	5⅝ July 26	11½ Feb. 6
----	4,800	Preferred ..... *	64½	73	82	71	78	----	----	73 Aug. 25	87 Mar. 13
14,100	279,000	Gen Amer Transp Corp 5	25¾	33	Sale	33½	Sale	30 Sept. 11	33½ Sept. 26	30 Aug. 9	43⅝ Feb. 19
10,300	226,400	General Asphalt 10	12	17⅜	Sale	16½	Sale	13⅝ Sept. 17	17½ Sept. 1	12 July 26	23½ Apr. 24
11,200	211,300	General Baking Co 5	7⅜	8½	Sale	8¼	Sale	7⅜ Sept. 17	8½ Sept. 1	7⅜ Sept. 17	14⅜ Feb. 5
150	4,230	Preferred ..... *	100	104	105	103	104	102 Sept. 18	104½ Sept. 7	100 May 8	108½ Feb. 7
11,000	178,100	General Bronze 5	5	6½	Sale	5⅛	5½	5 Sept. 18	6⅞ Sept. 5	5 Sept. 18	10⅛ Mar. 9
1,100	76,000	General Cable ..... *	2¼	3	3½	2¾	3	2½ Sept. 18	3⅜ Sept. 8	2¼ July 26	6⅛ Feb. 1
400	21,220	Preferred 7% 100	14	17⅛	20	13	18⅛	17 Sept. 25	17⅝ Sept. 27	14½ Jan. 9	33 Apr. 20
500	32,400	Class A ..... *	4¼	5½	7¼	4⅞	7	4⅝ Sept. 15	5⅝ Sept. 14	4¼ July 27	12 Feb. 1
8,300	71,300	Gen Cigar Inc ..... *	24¼	42	43	49⅝	Sale	42 Sept. 15	49⅝ Sept. 29	27 Jan. 2	49⅝ Sept. 29
130	5,600	Preferred (7) 100	90	112¼	116	115¼	----	114½ Sept. 13	116 Sept. 17	97 Jan. 8	116 July 24
154,800	3,151,010	General Electric ..... *	16⅛	18¾	Sale	18⅝	Sale	17¼ Sept. 17	19 Sept. 5	16⅞ July 26	25¼ Feb. 5
18,450	233,150	Special 10	11⅛	12⅝	Sale	12⅝	Sale	12⅛ Sept. 4	12⅝ Sept. 6	11⅝ Jan. 2	12¾ Feb. 26
27,100	415,400	General Foods ..... *	28	29⅜	Sale	30	Sale	28¼ Sept. 17	30⅛ Sept. 6	28 July 26	36⅞ Jan. 30
4,600	404,187	Gen Gas & Elec Cl A ..... *	⅜	⅝	Sale	⅝	¾	½ Sept. 12	¾ Sept. 5	½ July 24	1⅞ Feb. 6
----	----	Class B ..... *	1⅜	----	----	----	----	----	----	----	----
190	1,160	Preferred A (7) ..... *	6¾	15	Sale	17½	30	15 Sept. 1	18 Sept. 27	11 July 25	21 Mar. 13
50	810	Preferred A (8) ..... *	7¾	15	17¼	16	20	17¼ Sept. 25	19 Sept. 26	13 Aug. 6	22 Mar. 12
1,200	12,700	Conv preferred A ..... *	5¼	13	14½	15⅞	16¾	13⅜ Sept. 6	16¼ Sept. 28	6¼ Jan. 2	19 Mar. 13
300	4,200	General Italian Edison	39¾	60	61¼	61⅜	----	61⅜ Sept. 6	61⅜ Sept. 18	50 Apr. 24	61⅜ Sept. 18
6,800	90,800	General Mills ..... *	51	57	Sale	54½	55	51 Sept. 20	57 Sept. 1	51 Sept. 20	64½ Jan. 15
400	7,000	Preferred 100	100¼	110	113⅞	111	113	110⅛ Sept. 25	112½ Sept. 7	103 Feb. 27	115 Aug. 1
312,500	6,177,200	Gen Motors Corp 10	22½	29½	Sale	29⅝	Sale	26⅛ Sept. 17	30¼ Sept. 7	24⅝ July 26	42 Feb. 5
3,300	82,500	Preferred (5) ..... *	84	100	101	102½	102⅝	100⅝ Sept. 11	102⅝ Sept. 27	89¾ Jan. 6	103½ July 11
2,000	24,800	Gen Outdoor Advertising ..... *	3⅜	3⅜	3⅜	3⅜	4	3⅜ Sept. 4	3⅜ Sept. 4	3⅜ Aug. 30	6⅜ Apr. 20
900	12,300	A ..... *	8¾	10⅝	12⅞	10	12⅞	9⅞ Sept. 19	10⅝ Sept. 10	8¾ Jan. 5	21 Apr. 14
390	9,970	General Printing Ink ..... *	10½	18	Sale	18	19	18 Sept. 1	18¾ Sept. 15	10½ Jan. 3	25½ Apr. 23
100	1,880	Preferred ..... *	61¼	84	88	86½	87	84 Sept. 7	88 Sept. 13	73½ Mar. 10	88 Apr. 24
3,400	70,300	General Public Service ..... *	2⅛	2½	2¾	2⅜	Sale	2⅛ Sept. 11	2⅝ Sept. 5	2⅛ July 24	5⅝ Feb 7
2,300	84,800	General Ry Signal ..... *	23½	26	28⅜	24½	25½	23½ Sept. 15	x26¾ Sept. 7	23½ July 27	45¾ Mar. 3
----	100	Preferred 100	90	----	92	----	92	----	----	90 May 2	101⅞ Feb. 2
8,600	336,200	Gen Realty & Utilities Corp. 1	1	1¼	1½	1¼	Sale	1 Sept. 18	1½ Sept. 26	1 July 26	3⅜ Jan. 30
1,000	21,800	Preferred ..... *	10	9¼	12⅞	11	12	10 Sept. 14	13 Sept. 7	10 Sept. 14	26⅜ Jan. 30
300	68,900	General Refractories ..... *	8⅛	12½	16	12	14	12⅛ Sept. 15	13 Sept. 12	10⅛ Jan. 3	23⅜ Feb. 23
3,500	102,800	Voting trust certificates ..... *	7¼	13	Sale	11⅜	12¾	11 Sept. 13	13 Sept. 1	10 July 26	19½ Feb. 21
----	2,780	Gen Steel Castings pref ..... *	22½	----	27½	----	27½	----	----	25 July 31	48½ Mar. 15
30,700	584,400	Gillette Safety Razor ..... *	7⅝	11⅜	11⅝	11¾	Sale	10⅝ Sept. 17	12⅛ Sept. 6	8⅛ Jan. 6	13¼ July 20
1,500	31,100	Convertible preferred ..... *	45½	60¼	62½	62	63⅛	58¾ Sept. 15	63 Sept. 27	47 Jan. 11	65½ July 6
6,500	132,400	Gimbel Brothers ..... *	2⅝	3	3¾	3¾	4	3 Sept. 14	4 Sept. 28	2⅝ July 27	6⅞ Feb. 6
500	19,700	7% preferred 100	13½	17⅛	19⅞	18	22	19¼ Sept. 21	19¼ Sept. 21	16¼ Jan. 8	30 Feb. 5
12,300	518,600	Glidden Co (The) ..... *	12	25½	Sale	23½	23¾	21⅜ Sept. 17	25½ Sept. 1	15⅝ Jan. 4	28⅜ Apr. 26
760	11,915	7% prior preferred 100	80⅝	103	Sale	102	Sale	101½ Sept. 27	103⅛ Sept. 6	83 Jan. 19	104 July 26
14,900	382,000	Gobel (Adolf) 5	3¾	5½	Sale	5⅛	Sale	4¼ Sept. 17	5⅞ Sept. 1	3¾ July 26	9½ Feb. 27
22,200	442,800	Gold Dust certificates ..... *	16	18	18⅝	17⅝	Sale	16¾ Sept. 17	18⅝ Sept. 6	16¾ Jan. 11	23 Apr. 23
200	4,700	Preferred ..... *	96½	114	120	112	116	120 Sept. 4	120 Sept. 4	96½ Jan. 6	120 Sept. 4
----	10	Gold & Stock Telegraph ..100	77	95	99¾	----	----	----	----	77 Feb. 24	77 Feb. 24
22,800	636,400	Goodrich (B F) ..... *	8	10⅜	Sale	10¼	Sale	8⅞ Sept. 17	11 Sept. 5	8 July 26	18 Feb. 19
2,200	59,900	7% preferred 100	26½	37	42½	38⅜	Sale	36⅜ Sept. 17	39 Sept. 26	35½ July 26	62¾ Apr. 21
69,900	802,200	Goodyear T & R ..... *	18½	22⅝	Sale	21⅜	Sale	19⅛ Sept. 15	23⅛ Sept. 6	18½ Aug. 6	41⅝ Feb. 19
1,300	30,350	1st preferred ..... *	55	70	Sale	66	68⅛	66⅛ Sept. 18	70 Sept. 1	64 Aug. 6	86⅛ Feb. 19
4,300	157,150	Gotham Silk Hosiery ..... *	3⅞	4¾	5	5	5¼	4¼ Sept. 14	5½ Sept. 26	3⅞ July 26	11⅞ Feb. 5
----	880	Preferred 100	49½	46½	58	50	58	----	----	49½ Jan. 22	71½ Apr. 26
----	----	Preferred ex-warrants 100	----	----	----	----	----	----	----	----	----
----	----	Gould Coupler "A" ..... *	----	----	----	----	----	----	----	----	----

* No par value. *a* Optional sale. *c* Cash sale. *x* Ex-dividend ‡ Companies reported in receivership.

AGGREGATE SALES. In September. Shares	AGGREGATE SALES. Since Jan. 1. Shares	STOCKS N. Y. STOCK EXCHANGE Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices	Range Since Jan. 1. Lowest. Sale	Lowest. Prices.	Highest. Sale	Highest. Prices.
13,300	460,300	Graham-Paige Motors 1	1½	1⅞	2	1¾	Sale	1¾	Sept. 11	2	Sept. 4	1½	July 26	4½	Feb. 1
6,500	201,900	Granby Cons M S & P 100	5½	7⅛	8	6½	7¼	5⅞	Sept. 18	7¼	Sept. 6	5½	July 27	13⅜	Feb. 16
6,500	133,900	Grand Union Co trust ctfs 1	3⅝	5⅜	Sale	5	5¼	4½	Sept. 17	5⅝	Sept. 6	4	Jan. 8	8¾	Jan. 31
1,100	33,280	Conv preferred series *	20	32⅝	33½	29	31½	30⅜	Sept. 17	32⅝	Sept. 4	23	Jan. 6	40	Apr. 24
200	8,600	Granite City Steel *	20⅞	22⅞	25	21½	25	22	Sept. 26	22⅝	Sept. 17	22	Sept. 26	31⅛	Apr. 25
6,900	99,300	Grant (W T) *	25	33⅞	34½	29⅛	Sale	28	Sept. 17	34¼	Sept. 5	28	Sept. 17	40⅝	Feb. 19
9,000	164,900	Great Northern Ir ore prop. *	7¾	11	12	10¾	11	10¼	Sept. 25	11¼	Sept. 7	8½	July 27	15⅛	Feb. 19
21,800	574,900	Great West Sug *	25	30⅛	Sale	29½	Sale	26½	Sept. 18	31	Sept. 1	25	May 14	35¼	July 9
660	7,000	Preferred 100	99	113½	115	112	Sale	112	Sept. 18	113½	Sept. 5	102	Jan. 2	115¾	June 23
10	240	Greene Cananea Copper 100	18	31	50	30	38	38	Sept. 27	38	Sept. 27	18	Jan. 10	59	Apr. 24
800	78,300	Guantanamo Sugar *	⅝	2	Sale	1⅝	1¾	1½	Sept. 27	2	Sept. 1	¾	Jan. 2	3½	Feb. 8
30	1,650	Preferred 100	7¼	25	29¼	22½	25⅞	25	Sept. 17	25	Sept. 17	7¼	Jan. 16	31	Feb. 9
------	14,200	Gulf States Steel *	15¼	18	24	15	20	----	----	----	----	15¼	July 26	42	Mar. 13
20	2,730	7% 1st preferred 100	25¼	62	65	50	60	62	Sept. 11	62	Sept. 11	47	Jan. 8	83	Apr. 20
300	7,200	Hackensack Water 25	19⅞	24¼	25¼	23	24	24	Sept. 13	24¼	Sept. 12	20½	Jan. 9	26¼	July 6
200	1,960	Preferred A 25	26	28	29	29	30½	28¾	Sept. 19	30½	Sept. 28	27	Jan. 4	30½	June 27
21,900	630,100	Hahn Department Stores *	3½	4¼	4½	5⅜	Sale	3¾	Sept. 17	5¾	Sept. 27	3½	July 26	8¼	Feb. 15
2,400	49,800	Preferred 100	18	31¼	38	40	40⅜	31¾	Sept. 15	41⅛	Sept. 27	25¼	Jan. 9	52¾	Apr. 21
11,600	159,000	Hall Printing 10	3⅜	6⅛	6¼	6¼	Sale	5¾	Sept. 4	6⅝	Sept. 24	3½	Jan. 8	9¾	Feb. 14
300	9,970	Hamilton Watch *	3⅝	6¾	8	6	8	6¼	Sept. 18	6¾	Sept. 7	3⅝	Jan. 26	11⅞	Apr. 20
60	1,320	Preferred 100	20	35	39	39	47	35	Sept. 13	39	Sept. 26	25	Jan. 15	53½	Apr. 25
640	5,235	Hanna (M A) Co $7 pref *	77	100	101½	98	99	98	Sept. 13	100	Sept. 6	84	Jan. 8	101¾	July 21
1,600	179,600	Harbison Walker Ref *	12	15	15½	14¼	15¾	13¾	Sept. 17	15⅛	Sept. 6	13	July 26	24¾	Feb. 21
140	660	Preferred 6% 100	82	94	----	90	----	90	Sept. 15	95½	Sept. 7	87	Jan. 10	100	Jan. 26
------	------	Hartman Corp class A *	----	----	----	----	----	----	----	----	----	----	----	----	----
------	------	Class B *	----	----	----	----	----	----	----	----	----	----	----	----	----
1,100	27,380	Hat Corp class A 1	1½	2½	3½	3⅝	3⅞	2½	Sept. 8	4	Sept. 22	1½	July 26	6½	Apr. 13
150	4,175	6½% preferred 100	14½	52	59½	57½	Sale	51¼	Sept. 21	57½	Sept. 29	19¾	Jan. 4	62¼	June 27
4,100	301,300	Hayes Body 2	1	2¼	2½	2¼	2½	1⅞	Sept. 18	2⅝	Sept. 6	1¼	Jan. 2	6¾	Feb. 15
------	------	Rights	1/32	----	----	----	----	----	----	----	----	----	----	----	----
3,200	44,600	Hazel-Atlas Co 25	65	84½	86	79¾	Sale	74	Sept. 11	85	Sept. 6	74	Sept. 11	96⅞	Apr. 23
300	5,600	Helme (G W) 25	94	110	115	115½	125	112	Sept. 14	115	Sept. 20	101	Jan. 9	115	June 27
140	330	7% preferred 100	120	141½	147	141½	148	141½	Sept. 6	143	Sept. 13	123½	Mar. 17	147	June 2
1,100	12,300	Hercules Motors *	5¼	6¾	8½	7	7¾	6½	Sept. 20	7	Sept. 17	5¼	July 10	12⅛	Mar. 15
10,700	83,000	Hercules Powder *	40	72¾	75	69	Sale	67	Sept. 14	73	Sept. 6	59	Jan. 4	81⅝	July 17
80	4,290	Preferred 100	104⅛	123	124⅞	122	125	123½	Sept. 4	125	Sept. 17	111	Jan. 4	125	July 14
500	21,600	Hershey Chocolate *	44	64	Sale	62¼	65	62	Sept. 17	64	Sept. 1	48½	Jan. 15	68	July 16
1,400	11,570	Conv preferred *	81½	98	100	94	95	92	Sept. 19	98	Sept. 7	83	Feb. 16	101	July 17
------	------	Hoe (R) & Co class A *	----	----	----	----	----	----	----	----	----	----	----	----	----
4,400	190,900	Holland Furnace *	4	6¼	6¾	6¼	6¾	5¼	Sept. 17	6½	Sept. 6	4¾	Aug. 8	10¼	Apr. 23
3,100	78,300	Hollander (A) & Son 5	5⅛	9	9¾	8½	9⅛	8	Sept. 11	9½	Sept. 6	5¾	Jan. 2	13	June 21
1,200	23,700	Homestake Mining 100	200	400	419	390	412	399½	Sept. 7	x410	Sept. 19	310	Jan. 4	x430⅛	July 19
8,200	247,200	Houdaille-Hershey cl B *	2½	4	4⅛	4	4⅛	3½	Sept. 17	4¼	Sept. 27	2⅝	July 26	6⅞	Jan. 26
1,400	69,100	Class A *	7½	19	19¾	19	21	18	Sept. 10	20¼	Sept. 27	11	Jan. 8	23¼	Jan. 30
600	9,400	Household Finance part pf 50	43	46	49	44¼	47	45½	Sept. 19	47¾	Sept. 12	43	Feb. 5	54	Mar. 12
1,700	105,500	Houston Oil of Texas 100	12½	16½	17½	15½	16½	13¾	Sept. 18	16⅛	Sept. 27	12½	July 26	29¾	Feb. 5
5,600	126,000	Voting trust certificates 25	2½	3	3¼	3	3⅛	2⅝	Sept. 14	3	Sept. 7	2½	July 27	5⅝	Apr. 6
71,000	887,200	Howe Sound vot trust ctfs 5	20	54½	Sale	50½	Sale	46½	Sept. 17	56	Sept. 6	35½	Jan. 3	57¼	June 28
37,700	1,325,200	Hudson Motor Car *	6⅛	8¾	Sale	8⅝	Sale	7⅛	Sept. 15	8⅞	Sept. 1	6⅛	July 23	24¼	Feb. 5
9,900	529,400	Hupp Motor Car Corp 10	1⅞	2½	Sale	2⅜	Sale	2⅜	Sept. 14	2¾	Sept. 1	1⅞	July 23	7¼	Jan. 30
------	------	Indian Motocycle *	----	----	----	----	----	----	----	----	----	----	----	----	----
------	------	Preferred 100	----	----	----	----	----	----	----	----	----	----	----	----	----
500	21,800	Indian Refining 10	2⅜	2⅝	3⅛	2⅝	2⅞	2⅝	Sept. 17	2⅞	Sept. 6	2⅝	May 19	4¾	Apr. 5
------	152,200	Industrial Rayon Corp *	40	----	----	----	----	----	----	----	----	70	May 7	96⅜	Jan. 24
16,100	119,500	New *	19⅜	22¾	23	25¾	Sale	21¼	Sept. 18	25⅞	Sept. 28	19⅜	July 26	26⅜	June 14
3,300	87,900	Ingersoll-Rand *	45	56	Sale	53½	59	50⅜	Sept. 17	56	Sept. 1	50	May 14	73¾	Feb. 3
------	110	6% preferred 100	105	106		106¼		----	----	----	----	105	July 16	116¾	Apr. 20
2,800	51,300	Inland Steel *	26	37	38	37½	Sale	34¼	Sept. 14	39	Sept. 4	34¼	Sept. 14	49¾	Feb. 21
1,800	88,100	Inspiration Cons Copper 20	3	3⅝	4	3¼	Sale	3⅛	Sept. 20	3⅝	Sept. 7	3	July 23	6⅞	Feb. 5
------	12,400	Insuranshares Corp (Del) 1	¾	----	----	----	----	----	----	----	----	1⅛	Jan. 3	3¼	Feb. 6
2,500	34,500	Insuranshares Ctfs Inc 1	2	3⅜	Sale	3⅝	3¾	3¼	Sept. 6	3⅝	Sept. 28	2⅛	Jan. 2	4¼	Apr. 25
1,400	60,200	Intercontinental Rubber *	2	4	4½	3¼	3½	3	Sept. 18	3¾	Sept. 7	2¼	Jan. 15	5⅞	May 4
7,800	95,000	Interlake Iron *	4	4¾	5	5	5½	4	Sept. 14	5½	Sept. 27	4	Sept. 14	11¼	Feb. 19
12,900	237,000	Internat Agricultural *	1½	3½	4	3⅞	Sale	3	Sept. 11	4¼	Sept. 27	2	Jan. 8	6⅛	Feb. 5
2,900	31,300	Prior preferred 100	10	22	25¾	26½	Sale	18½	Sept. 11	26½	Sept. 29	15	Jan. 8	37¼	Feb. 3
4,100	45,700	Int Business Machines *	125¾	136	138	141	Sale	136½	Sept. 6	141	Sept. 27	131	June 2	149¼	Jan. 30
3,800	150,900	Internat Carriers Ltd 1	4	6	6¼	6	Sale	5	Sept. 17	6¼	Sept. 5	4½	July 26	12⅛	Feb. 21
6,300	157,200	Internat Cement *	18⅜	22	24	20½	Sale	18⅜	Sept. 18	23	Sept. 6	18⅜	Sept. 18	37¾	Feb. 5
------	------	Internat Combus Eng *	----	----	----	----	----	----	----	----	----	----	----	----	----
------	------	Conv preferred *	----	----	----	----	----	----	----	----	----	----	----	----	----
------	------	Preferred certificates *	----	----	----	----	----	----	----	----	----	----	----	----	----
35,400	660,500	Internat Harvester *	23¼	27½	Sale	30	Sale	24½	Sept. 10	31¼	Sept. 27	23¼	July 26	46⅞	Feb. 5
700	6,300	7% preferred 100	110	110	Sale	116⅛	Sale	110	Sept. 1	116⅛	Sept. 29	110	Aug. 31	125⅜	May 11
13,200	235,800	Internat Hydro-Elec Sys A 25	3½	4½	4⅝	4⅛	Sale	3½	Sept. 18	4½	Sept. 4	3½	Sept. 18	9⅛	Feb. 7
1,800	45,900	Internat Mercan Marine *	2¼	2¾	3¼	2¾	3⅜	2½	Sept. 21	3⅜	Sept. 12	2¼	July 27	6	Jan. 24
143,300	2,883,200	Internat Nickel of Canada *	14¾	25¼	Sale	25¾	Sale	23⅝	Sept. 15	25½	Sept. 1	21	Jan. 4	29¼	Apr. 27
700	9,100	Preferred 100	101	125	129¾	125½	127	126½	Sept. 18	127½	Sept. 22	115¾	Jan. 13	130	June 26
180	5,760	Internat Paper pref 7% 100	8¼	10¼	15	10⅛	10¾	10¼	Sept. 24	12½	Sept. 17	10	July 27	25	Apr. 27
1,400	66,000	Internat Paper & Power cl A *	2	2¾	3	2⅝	3	2½	Sept. 20	2¾	Sept. 5	2	July 23	6¼	Apr. 20
400	51,300	Class B *	1⅛	1¼	2	1⅛	1½	1¼	Sept. 17	1½	Sept. 22	1⅛	July 27	3½	Apr. 21
6,600	102,000	Class C *	1	1⅛	1½	1	1¼	1	Sept. 11	1¼	Sept. 4	1	July 26	2¾	Apr. 23
8,500	266,700	Preferred 100	6⅞	11	Sale	10¼	Sale	9⅜	Sept. 15	11⅜	Sept. 6	8¼	July 26	24⅞	Apr. 23
2,700	43,700	Internat Printing Ink *	9	19	20½	19¾	20⅜	17⅝	Sept. 19	20¾	Sept. 25	9	Jan. 13	25	Apr. 21
180	1,490	Preferred 100	65	86¼	90	83	85	83	Sept. 24	86¼	Sept. 10	66	Jan. 2	90	July 13
1,000	48,400	International Salt *	20	29½	Sale	30	30½	29¼	Sept. 18	31½	Sept. 5	21	Jan. 3	32	June 19
5,000	65,100	International Shoe *	38	40¼	41	40½	41	38	Sept. 19	41½	Sept. 27	38	Sept. 19	50¼	Jan. 26
600	34,800	International Silver 100	19	22	27	21	27	21	Sept. 19	26	Sept. 27	19	July 27	45¾	Feb. 15
50	8,080	7% preferred 100	40	63	70	65	69	64	Sept. 21	65	Sept. 28	59	Jan. 4	84¼	Apr. 9
100,900	2,449,100	Internat Tel & Tel *	7½	9⅞	Sale	10¼	Sale	8⅜	Sept. 15	10⅞	Sept. 26	7½	July 26	17⅜	Feb. 6
9,000	196,800	Interstate Dept Stores *	2½	10½	Sale	12½	Sale	9¾	Sept. 14	12½	Sept. 26	3½	Jan. 4	16⅜	Apr. 20
400	12,970	Preferred 100	16¼	58	67	63	70½	61	Sept. 15	61½	Sept. 7	21½	Jan. 4	72½	Apr. 24
300	10,600	Intertype Corp *	4¾	6	7⅝	6	6⅛	6	Sept. 10	6	Sept. 10	5⅝	Jan. 3	10	Feb. 8
1,700	25,600	Island Creek Coal 1	20¾	27⅞	28⅛	27	29½	27⅞	Sept. 6	x29	Sept. 19	24¾	Jan. 29	30⅝	July 18
260	430	Preferred 1	85	106	108	103⅞	110	105	Sept. 17	110	Sept. 25	90	Jan. 31	110	Aug. 7
1,200	41,900	Jewel Tea Inc *	26	47⅞	48	50	Sale	46	Sept. 17	50	Sept. 29	33	Jan. 9	52	Apr. 20
68,500	668,900	Johns-Manville *	36½	46	Sale	47	Sale	40¼	Sept. 14	48⅝	Sept. 26	39	Aug. 6	66⅜	Jan. 30
20	3,520	Preferred 100	87	112	118	117	118	114	Sept. 24	115	Sept. 7	101	Jan. 4	115	Sept. 7
630	8,020	Jones & Laugh Steel pref 100	45	48¼	49½	46½	46¾	45¼	Sept. 18	48½	Sept. 5	45	Aug. 1	77	Jan. 23
190	1,920	Kansas City Lt 1st pf Ser B *	97½	112½	113½	112	Sale	111¾	Sept. 28	113½	Sept. 19	97½	Jan. 3	113½	July 19
2,500	151,000	Kayser (J) & Co 5	12	14½	14½	14	14⅝	13⅝	Sept. 25	14½	Sept. 27	13⅝	Jan. 4	18½	Apr. 20
1,100	54,500	Kaufman Dept Stores $12.50	5¼	6½	7	6¼	7	6⅜	Sept. 10	7	Sept. 6	6	July 26	10⅝	Apr. 13
------	2,000	Keith-Albee Orpheum pf 100	15	35	50	35	50	----	----	----	----	20	Jan. 19	37½	Aug. 2
------	------	Kelly-Springfield Tire *	----	----	----	----	----	----	----	----	----	----	----	----	----
7,800	264,900	New 5	1¼	1⅞	2	1½	1⅝	1⅜	Sept. 15	1⅞	Sept. 4	1¼	July 26	4½	Mar. 12
------	------	Certificates of deposit	----	----	----	----	----	----	----	----	----	----	----	----	----
------	------	6% pref ctf of deposit	----	----	----	----	----	----	----	----	----	----	----	----	----
3,000	39,400	6% preferred *	5	7½	8¼	7½	Sale	6½	Sept. 14	8	Sept. 5	5	July 26	20	Jan. 30
------	------	Kelsey-Hayes Wheel *	----	----	----	----	----	----	----	----	----	----	----	----	----
------	------	Chase Nat Bank ctfs of dep *	----	----	----	----	----	----	----	----	----	----	----	----	----
300	11,400	Convertible Class A 1	2½	4¾	7	4	7	4¾	Sept. 21	5	Sept. 28	3	July 28	10	Feb. 16
200	8,300	Conv class B 1	1½	2⅜	3½	2¾	3⅛	2⅜	Sept. 15	2⅝	Sept. 27	2⅜	Sept. 15	7½	Feb. 16
25,900	2,201,900	Kelvinator Co *	7	13⅛	13¼	13⅛	Sale	11¾	Sept. 15	13¾	Sept. 5	11⅝	July 26	21¼	Mar. 14
110	2,250	Kendall Co part pref ser A *	55	86½	95	86	89	86	Sept. 17	86½	Sept. 4	65⅛	Jan. 18	90	July 20
69,700	1,969,500	Kennecott Copper *	15⅝	19⅜	19⅝	19	Sale	17⅛	Sept. 15	19⅞	Sept. 5	16	July 26	23⅛	June 13
1,000	7,100	Kimberly-Clark *	9⅜	10	12¼	11¾	12¾	11⅞	Sept. 18	12½	Sept. 19	11⅞	Sept. 18	18¼	Apr. 12
800	29,600	Kinney (G R) *	2¼	3¾	4⅛	4	4⅛	3¾	Sept. 5	4	Sept. 7	3	Jan. 16	7¼	Apr. 13
------	6,200	8% preferred *	12	15	24	18¼	30	----	----	----	----	13½	Jan. 6	41	Apr. 26
15,300	693,200	Kresge (S S) Co 10	10¼	18⅛	Sale	18⅛	Sale	16¾	Sept. 15	18⅜	Sept. 25	13⅜	Jan. 2	22¾	Feb. 5
190	2,170	7% preferred 100	99¼	105	109¾	105¼	108¾	105¼	Sept. 27	106½	Sept. 7	101	Jan. 4	111	Mar. 16
1,700	13,430	Kresge Dept Stores 1	2	4¼	Sale	4	5¾	4	Sept. 15	5	Sept. 21	2½	Jan. 6	7¼	Feb. 7
50	2,320	8% preferred 100	12	38	48	39½	45	38	Sept. 14	40	Sept. 12	19	Jan. 12	55	Apr. 4
1,200	14,020	Kress (S H) & Co *	27¾	60	65	58	61½	61	Sept. 26	65	Sept. 4	36	Jan. 3	65	Sept. 4
------	------	Kreuger & Toll Co (Amer ctfs)	----	----	----	----	----	----	----	----	----	----	----	----	----
10,400	314,000	Kroger Grocery & Bak *	19	28	28¾	27½	28¼	25¼	Sept. 15	28¾	Sept. 5	23¼	Jan. 8	33⅝	Apr. 23
150	2,320	Laclede Gas 100	20	21½	22	21	24½	20¼	Sept. 18	24	Sept. 7	20	July 26	63½	Feb. 13
110	2,760	Preferred 100	30	30	38	33	38	31	Sept. 19	32	Sept. 26	30	Aug. 30	60	Feb. 9
9,800	142,500	Lambert Co (The) *	19⅜	23½	24	24¼	Sale	22½	Sept. 14	25	Sept. 6	22¼	Jan. 4	31¾	Feb. 5
200	14,330	Lane Bryant *	4⅛	9½	11½	10	11½	10½	Sept. 22	10½	Sept. 22	5	Jan. 6	14¼	Apr. 19
3,200	170,900	Lee Rubber & Tire *	5⅛	9	Sale	8¾	Sale	8¼	Sept. 14	9¾	Sept. 5	7	July 26	14½	Apr. 26

* No par value x Ex-dividend y Ex-Rights. s Optional sale.

Aggregate Sales In September Shares	Aggregate Sales Since Jan. 1 Shares	STOCKS N Y STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Lowest Sale	Lowest Prices	Highest Sale	Highest Prices	Range Since Jan. 1 Lowest Sale	Lowest Prices	Range Since Jan. 1 Highest Sale	Highest Prices
800	25,700	Lehigh Portland Cement	50	9	11½	14½	12½	Sale	11⅛	Sept. 19	14	Sept. 6	11	May 14	20	Feb. 23
40	2,640	Preferred	100	73	75½	80	74⅝	77	75½	Sept. 7	75½	Sept. 7	73⅝	June 22	81	Apr. 26
6,100	118,800	Lehigh Valley Coal	*	2	3½	Sale	3⅛	Sale	3	Sept. 5	3½	Sept. 1	2½	Jan. 8	5	Feb. 21
4,800	109,000	Preferred	50	4	13	Sale	13¼	Sale	10½	Sept. 17	13½	Sept. 28	5	Jan. 3	16⅜	July 19
7,600	111,400	Lehman Corp (The)	*	58¾	68	70	68¼	69	67	Sept. 11	70½	Sept. 26	64¼	July 26	78	Feb. 6
3,400	64,700	Lehn & Fink Products Co.	5	11½	15	16	14¼	14¾	11½	Sept. 17	14¾	Sept. 7	11½	Sept. 17	23½	Apr. 19
20,600	744,220	Libby-Owens Ford Glass	*	21	29	29½	28½	Sale	25½	Sept. 15	29¼	Sept. 26	25¼	July 26	43⅞	Jan. 19
2,200	49,700	Life Savers Corp	5	15⅝	20⅜	21	19½	20⅛	19⅝	Sept. 24	20½	Sept. 4	17⅛	Jan. 8	24	Apr. 23
800	49,200	Lima Locomotive Works	*	15¼	17	19	17	Sale	15¼	Sept. 17	17	Sept. 29	15¼	Sept. 17	36¼	Feb. 5
1,400	10,100	Liggett & Myers Tob pref.	100	123	148⅛	150	146¼	149⅝	147	Sept. 21	x148	Sept. 7	129	Jan. 13	150	Aug. 16
2,500	30,900	Common	25	71½	97	Sale	95½	97	93¼	Sept. 20	97	Sept. 1	73	Jan. 6	97¾	Aug. 25
14,500	217,100	"B"	25	73¼	97½	98½	98½	Sale	94	Sept. 18	98½	Sept. 6	74½	Jan. 8	99	Aug. 25
5,000	155,400	Lily Tulip Cup Corp	*	14¼	22¾	Sale	20¾	21	19	Sept. 15	22¾	Sept. 1	16	Jan. 15	26½	July 18
700	25,444	Link Belt Co	*	11¾	13	15	10	12¾	13	Sept. 11	13¼	Sept. 13	12¼	Jan. 3	19⅜	Feb. 6
5,100	228,040	Liquid Carbonic	*	16⅛	22¼	Sale	20	21	18¾	Sept. 17	23	Sept. 4	16⅛	July 26	35⅜	Apr. 23
66,600	2,497,700	Loews Incorporated	*	19½	27	27⅜	29¼	Sale	25	Sept. 17	29¾	Sept. 27	20⅞	July 26	35⅛	Apr. 12
800	14,100	Preferred	*	66	91½	96	91	94⅛	90	Sept. 17	91¾	Sept. 4	72	Jan. 2	97¼	Apr. 24
3,600	96,100	Loft Incorporated	*	1¼	1⅝	1¾	1½	1⅝	1½	Sept. 18	1¾	Sept. 4	1¼	Aug. 15	3	Jan. 31
700	77,800	Long Bell Lumber A	*	1	1¼	1½	1	1¼	1	Sept. 18	1¼	Sept. 12	1	July 26	2¾	Feb. 20
4,100	60,100	Loose-Wiles Bisc	25	35	40	Sale	39	Sale	36¼	Sept. 18	40¼	Sept. 6	36¼	Sept. 18	x44¾	Jan. 17
20	680	1st preferred	100	116	125	-----	125	-----	125	Sept. 10	125	Sept. 10	119¾	Jan. 11	128½	July 13
230	3,230	Lorillard (P) pref	100	98½	115½	Sale	113¾	114	111¼	Sept. 19	115½	Sept. 1	102	Jan. 26	115½	Sept. 1
22,700	436,700	Common	10	14¾	18	Sale	18	Sale	16	Sept. 17	18⅜	Sept. 6	15¾	Jan. 8	19½	Feb. 5
1,500	69,500	Louisiana Oil	*	1	1¼	Sale	1⅛	1½	1⅛	Sept. 27	1¼	Sept. 1	1⅛	Sept. 27	3⅜	Apr. 4
270	2,420	6½% preferred	100	6	9½	11⅝	8	8½	7½	Sept. 18	10½	Sept. 4	7¼	Jan. 2	23½	Apr. 4
2,600	64,800	Louisville Gas & Elec A	*	13	14½	15¾	14	14⅜	14	Sept. 17	14½	Sept. 26	13	July 26	21	Feb. 7
2,500	114,900	Ludlum Steel	1	7½	12⅝	Sale	11	13¾	10½	Sept. 17	13	Sept. 7	8¼	July 26	19½	Feb. 20
200	6,800	Convertible preferred	*	50	55	85	55	79	70	Sept. 14	80	Sept. 4	70	Sept. 14	97	Feb. 20
1,800	50,500	McCall Corp	*	22	26	28	27	Sale	26	Sept. 11	28	Sept. 21	24	Jan. 11	32	Apr. 14
44,900	290,200	‡McCrory Stores	*	¾	1¾	2	3¼	Sale	1⅝	Sept. 17	3¾	Sept. 27	1⅛	Jan. 8	4½	Feb. 6
23,200	89,500	Class B	*	1⅛	1½	2	2⅝	3	1⅝	Sept. 14	3¼	Sept. 26	1¼	July 24	4¼	Feb. 6
4,300	70,620	6% preferred	100	3½	17¼	Sale	20½	Sale	15	Sept. 12	23	Sept. 26	5¼	Jan. 2	25¾	Mar. 17
300	8,900	McGraw Hill Pub Co	*	4	5½	7	5⅛	6	5½	Sept. 19	6¼	Sept. 10	4	Jan. 4	10½	Apr. 21
31,100	865,000	McIntyre Porcupine Mines	5	28⅝	48⅝	Sale	45½	Sale	44	Sept. 14	49	Sept. 1	38½	Jan. 25	50½	June 19
2,500	53,200	McKeesport Tin Plate	*	67¼	86	88	87	88	85	Sept. 10	87½	Sept. 21	79	July 26	94¼	Feb. 21
19,400	549,600	McKesson & Robbins	5	3½	6⅛	Sale	6¼	Sale	5½	Sept. 14	6¾	Sept. 5	4¼	July 26	9⅛	Apr. 10
7,000	200,700	Conv pref series A	50	9½	26	27¾	26⅝	28½	23¼	Sept. 15	27¾	Sept. 28	11⅞	Jan. 2	34½	Apr. 27
161,400	1,630,500	‡McLellan Stores class A	*	¾	5⅞	Sale	7⅝	Sale	5⅝	Sept. 1	8⅜	Sept. 26	1	Jan. 6	8⅜	Sept. 26
6,100	68,930	Preferred	100	6	56	59	61	64¾	57	Sept. 10	66⅛	Sept. 26	9½	Jan. 2	66⅛	Sept. 26
1,800	22,400	MacAndrews & Forbes Co.	10	21	36	Sale	32	34½	32½	Sept. 21	36½	Sept. 7	30	Jan. 5	37	Aug. 27
80	770	Preferred	100	87⅝	107⅛	Sale	100½	-----	106½	Sept. 7	107⅛	Sept. 1	95	Jan. 13	110	July 12
30	290	Mackay Cos pref	100	20⅛	20⅛	25	20⅛	24	20⅛	Sept. 12	20⅛	Sept. 12	20⅛	Aug. 25	33	May 2
9,100	336,600	Mack Truck Inc	*	22	24¾	Sale	24	25¼	22⅝	Sept. 17	25¼	Sept. 28	22	July 26	41¾	Feb. 6
20,700	224,200	Macy (R H) Co, Inc	*	35¼	38	39	40¼	Sale	35¼	Sept. 14	41⅞	Sept. 27	35¼	Sept. 14	62⅛	Jan. 30
1,600	49,600	Madison Sq Garden v t c	*	2½	4¾	5	4⅜	Sale	4	Sept. 24	4⅞	Sept. 5	2⅝	Jan. 2	7	Apr. 27
1,900	66,900	Magma Copper	10	12¼	20¼	23¼	19	19¾	18⅜	Sept. 17	20⅞	Sept. 6	15½	Jan. 17	x23¼	June 28
1,200	63,400	Mallinson (H R) Co	*	1	1⅞	2	1¾	2	1¾	Sept. 17	2	Sept. 10	1½	July 26	4¼	Apr. 24
120	6,200	7% preferred	100	4	8	17⅞	10½	17⅞	9⅞	Sept. 20	12¾	Sept. 5	7⅝	Jan. 9	33⅜	Apr. 24
200	9,400	‡Manati Sugar	100	1	2	3	1⅞	2½	2	Sept. 21	2½	Sept. 8	1	Jan. 8	3¾	Jan. 23
100	14,010	7% preferred	100	1	5	7¼	4⅛	6⅛	4½	Sept. 17	6	Sept. 7	1¾	Jan. 3	9¼	Apr. 26
100	21,550	Mandel Bros	*	3	3¾	6	4	6	3⅜	Sept. 14	3⅜	Sept. 14	3	July 26	8½	Jan. 26
200	31,300	Manhattan Shirt	25	10¼	11⅝	13	12	13⅜	11¼	Sept. 18	12	Sept. 26	10½	July 27	20⅜	Feb. 1
1,100	13,500	Maracaibo Oil Explor	*	1⅛	1¼	1¾	1½	1¾	1¼	Sept. 17	1¾	Sept. 26	1⅛	July 25	3⅜	Feb. 17
2,800	126,000	Marancha Corp	5	4⅛	4⅜	Sale	4½	4¾	4⅛	Sept. 14	4½	Sept. 1	4⅛	Sept. 14	5⅝	Feb. 5
17,900	283,750	Marine Midland	5	5	5¾	Sale	5½	Sale	5½	Sept. 14	6	Sept. 8	5½	July 27	9	Feb. 6
1,200	54,100	Marlin-Rockwell	*	12	18¾	21	18½	20¼	18⅝	Sept. 17	20¼	Sept. 10	17	July 31	32	Jan. 25
17,800	477,600	Marshall Field & Co	*	8⅜	10⅝	11	12⅛	Sale	9⅞	Sept. 14	12¾	Sept. 27	8⅜	Aug. 9	19⅝	Apr. 11
300	52,400	Martin Parry Corp	*	2¼	4¼	5¾	4	6	4	Sept. 18	4¼	Sept. 27	4	July 27	12⅜	Mar. 3
17,400	450,100	Mathieson Alkali Works	*	23½	28¼	29½	26⅜	Sale	23½	Sept. 15	29	Sept. 5	23½	Sept. 15	40¾	Jan. 24
40	1,700	7% preferred	100	105½	128	130¾	110	125	125	Sept. 26	130¾	Sept. 4	110	Jan. 23	135	June 11
	405,900	Rights		½									½	Jan. 8	c2⅛	Jan. 19
4,700	171,400	May Dept Stores	10	23	36½	38	38¾	Sale	34¼	Sept. 15	39¼	Sept. 27	30	Jan. 2	44⅜	Apr. 23
1,400	72,400	Maytag Co (The)	*	3¼	5	5¼	4½	5	4½	Sept. 17	5¼	Sept. 5	4⅛	July 26	8¾	Feb. 21
800	51,500	Pref with warrants	*	8¾	24	25	24	Sale	22½	Sept. 22	24½	Sept. 7	10	Jan. 2	28½	Apr. 26
	1,400	$3 preferred ex-warrants	*	8	22	26½	20½	27¾					9	Jan. 13	28⅝	Aug. 2
280	4,040	$6 1st preferred	*	27	72¼	72½	71½	-----	71½	Sept. 19	72¼	Sept. 5	49	Jan. 3	92½	Apr. 5
3,000	77,800	Melville Shoe Corp	*	17½	34	36	35½	Sale	32½	Sept. 18	35⅞	Sept. 26	26	Jan. 2	39	June 28
4,300	118,800	Mengel Co	1	3½	4⅞	5	5	Sale	3¾	Sept. 17	5	Sept. 29	3½	July 26	11	Jan. 22
40	3,715	Preferred	100	24	25¼	32½	24	28	24	Sept. 26	25¼	Sept. 14	24	Sept. 26	52	Apr. 19
100	900	Merch & Min Transp Co	*	30	28	32	20	28	28	Sept. 18	28	Sept. 18	28	Sept. 18	33¾	June 13
12,000	143,000	Mesta Machine Co	5	14	24¾	Sale	28	Sale	23	Sept. 17	28	Sept. 28	16½	Jan. 4	30	Feb. 19
600	10,700	Metro-Goldwyn Pict pref	27	18	25½	26	25	Sale	25	Sept. 29	26	Sept. 6	21	Jan. 5	26¾	May 22
	140	Mexican Petroleum	100	50	30	71	30	81					50	May 10	63½	Jan. 23
		7% preferred	100													
2,800	91,400	Miami Copper	5	3	3½	3⅞	3¼	Sale	3¼	Sept. 17	3¾	Sept. 5	3	July 26	6½	Feb. 16
13,100	300,000	Mid-Continent Petroleum	10	9⅛	11⅝	11⅞	11¼	Sale	10⅛	Sept. 14	12½	Sept. 6	9⅛	July 26	14¾	Feb. 5
7,100	121,400	Midland Steel Products	*	6½	9	Sale	8	Sale	7½	Sept. 17	9	Sept. 1	6½	July 26	21⅞	Feb. 19
660	4,660	First preferred	100	54	60⅛	Sale	52½	Sale	51	Sept. 29	61	Sept. 6	51	Sept. 29	85¼	Apr. 21
	140	Milwaukee El Ry & Lt pf	100	50									50	Jan. 3	70	Apr. 14
2,800	35,600	Minn-Honeywell Reg Co	*	20⅝	52¼	58⅛	58¼	59⅝	51½	Sept. 17	60	Sept. 21	36	Jan. 4	60	Sept. 21
5,000	291,000	Minn Moline Pow Implem	*	1½	2¼	2½	2½	2¾	2	Sept. 11	2¾	Sept. 28	1⅞	July 26	5⅞	Jan. 30
200	18,300	Preferred	*	15	15	21	16¾	20	16	Sept. 24	17½	Sept. 27	15½	July 26	35¾	Feb. 1
1,200	117,200	Mohawk Carpet Mills	20	11	14¾	16	15	16½	13⅞	Sept. 11	15	Sept. 6	12½	Jan. 4	22⅜	Apr. 21
11,600	85,830	Monsanto Chemical Wks	10	39	53	Sale	53⅞	Sale	49	Sept. 11	53⅞	Sept. 28	39	May 14	55½	July 13
251,500	4,586,000	Montgomery Ward & Co	*	15¼	23⅞	Sale	27¼	Sale	22¼	Sept. 17	27¾	Sept. 27	20	Aug. 6	35⅝	Feb. 15
1,200	18,900	Morrell (J) & Co	*	34⅞	50¼	52	51	Sale	47⅞	Sept. 18	52	Sept. 10	37	Jan. 4	52½	Aug. 29
7,700	135,100	Mother Lode Coalition	*	½	½	⅝	½	Sale	½	Sept. 5	⅝	Sept. 11	½	July 17	1⅜	Feb. 8
200	509,600	Moto Meter Gauge & Equip	1	1¾	8⅜	9	9	9¼	9	Sept. 5	9¼	Sept. 5	6	July 27	12	Feb. 21
6,400	298,200	Motor Products	*	15¼	19	Sale	19	Sale	16⅜	Sept. 17	20	Sept. 6	15¼	July 27	44¾	Feb. 15
5,300	357,500	Motor Wheel	5	6¼	8⅛	Sale	7¾	8¾	7⅛	Sept. 15	8¼	Sept. 27	6⅝	July 26	16½	Feb. 16
1,600	123,100	Mullins Mfg Corp	*	3⅞	7¼	9	7½	8	6½	Sept. 18	7¾	Sept. 21	5¼	Jan. 12	15⅝	Feb. 23
260	27,760	Convertible preferred	*	10	24	31	25½	Sale	23	Sept. 20	26½	Sept. 27	12⅛	Jan. 12	46	Apr. 21
200	22,300	Munsingwear	*	10	14	16¼	15	17	14¼	Sept. 17	15	Sept. 21	13	Aug. 10	25¼	Apr. 13
18,700	555,400	Murray Corp of America	10	3⅝	5⅜	Sale	4⅞	Sale	4¼	Sept. 17	5⅜	Sept. 1	3⅞	July 26	11⅝	Feb. 6
1,400	12,500	Myers (F E) & Bros	*	13½	20¼	21	21¾	23½	19⅝	Sept. 14	23¾	Sept. 27	14	July 26	23¾	Sept. 27
17,800	1,129,100	Nash Motors Co	*	12⅝	14	Sale	14½	Sale	12¾	Sept. 15	15	Sept. 24	12⅝	July 26	32¼	Jan. 30
1,700	128,500	National Acme	1	3	4½	4⅞	4	Sale	3¾	Sept. 17	4⅜	Sept. 4	3⅛	July 23	8⅞	Feb. 23
3,300	85,400	National Aviation Corp	10	5¼	6	7	6	Sale	5¼	Sept. 14	6	Sept. 6	5¼	Sept. 14	13¼	Jan. 31
3,500	78,600	‡National Bellas Hess 7% preferred	100	3¼	5¼	6	5½	6	4½	Sept. 11	6¼	Sept. 27	3¼	Jan. 6	12¾	Mar. 19
49,900	559,000	National Biscuit	10	28⅝	32⅝	Sale	27¾	Sale	27¾	Sept. 29	33¼	Sept. 6	27¾	Sept. 29	49½	Jan. 16
200	12,100	7% preferred	100	129½	141	145	137	140⅛	141½	Sept. 7	141⅞	Sept. 19	131	Jan. 3	148½	July 23
13,800	540,240	Nat Cash Register	*	12	14½	Sale	13¼	Sale	12⅛	Sept. 14	14⅞	Sept. 1	12	July 26	23⅝	Feb. 6
44,900	1,220,700	Nat Dairy Prod Corp	*	11¼	16⅞	Sale	16⅝	Sale	15½	Sept. 17	17½	Sept. 5	13	Jan. 4	18¾	July 11
5,100	141,500	‡National Dept Stores	*	½	1⅛	1½	1⅞	Sale	1	Sept. 14	2	Sept. 26	1	Jan. 9	3	Mar. 16
540	26,310	7% 1st preferred	100	3	12	15¾	15½	16	12	Sept. 24	17	Sept. 27	5	Jan. 17	22½	Apr. 18
		Nat Distillers Prod	*	64¾												
146,600	2,908,600	New	*	16	21	Sale	20	Sale	18	Sept. 15	21½	Sept. 5	16	July 26	31⅝	Feb. 1
800	41,800	Nat Enamel & Stamp	*	10	24¾	Sale	22¼	24	x22	Sept. 14	24¾	Sept. 1	16½	Jan. 5	32⅞	Apr. 23
1,000	31,000	National Lead	100	100	149	155	144⅛	147	145	Sept. 14	154	Sept. 6	135	Feb. 10	163	July 14
300	3,700	Preferred A	100	122	141½	144½	135	142	141	Sept. 25	142	Sept. 15	122	Jan. 16	145	July 18
260	1,970	Preferred B	100	99¾	111	114	110½	116½	110	Sept. 12	111	Sept. 10	100½	Jan. 9	116	Aug. 7
31,100	611,000	Nat Power & Light	*	6⅞	8⅛	Sale	8⅛	Sale	6⅞	Sept. 17	8¾	Sept. 26	6⅞	Sept. 17	15½	Feb. 6
20,300	339,400	National Steel	25	33	40½	Sale	36¾	Sale	34½	Sept. 25	41	Sept. 6	34½	Sept. 25	58¼	Feb. 5
2,700	98,800	National Supply of Del	25	9¼	12¼	14	11½	12¾	10	Sept. 17	13½	Sept. 5	10	July 26	21⅛	Apr. 24
1,020	9,856	Preferred	100	33	41	43	38⅝	40	35	Sept. 25	43½	Sept. 6	33½	Jan. 4	60	Apr. 23
	1,600	National Surety	10	1¾									2	Jan. 5	2⅜	Jan. 2
4,400	156,200	National Tea Co	*	9	10⅞	Sale	10¾	11	10	Sept. 14	11¼	Sept. 27	9	July 26	18¾	Feb. 1
3,600	81,900	Neisner Bros	*	4	20	20½	20	Sale	17	Sept. 20	21	Sept. 27	6½	Jan. 4	30¼	Apr. 13
1,700	29,200	Newberry Co (J J)	*	31	35	36	37	Sale	32	Sept. 17	37	Sept. 29	31	July 26	49⅞	Apr. 10
	2,400	7% preferred	100	100	103¼	110	103	107⅛					100	Apr. 3	106¼	Aug. 21
2,400	133,500	Newport Industries Inc	1	5	7	7⅝	6¼	6½	5½	Sept. 18	7	Sept. 4	5½	Sept. 18	13	Mar. 6
900	48,800	New York Air Brake	*	11½	14½	16½	14	16	13⅝	Sept. 21	15	Sept. 26	11½	July 26	24¾	Feb. 7
400	17,950	New York Dock	100	2⅝	3¼	4	2¾	3½	3¼	Sept. 15	3¼	Sept. 15	2⅝	July 31	8¼	Mar. 19
200	24,130	5% preferred	100	5	7¼	10	6½	10	7	Sept. 10	7¼	Sept. 6	5	July 26	20	Mar. 13
3,700	132,200	‡N Y Investors Inc	*	⅜	½	Sale	½	Sale	⅜	Sept. 14	½	Sept. 1	⅜	Sept. 14	1¼	Feb. 7
6,100	311,900	N Y Shipbuilding	1	9⅛	12¾	Sale	12½	Sale	10⅝	Sept. 17	14	Sept. 6	9½	July 26	22⅞	Feb. 1
40	3,180	7% preferred	100	69½	74	81	74	82	73⅝	Sept. 17	74⅛	Sept. 11	72	July 26	89¾	Apr. 13
70	1,940	New York Steam pref 6%	*	70	96	Sale	84½	87	84½	Sept. 27	96	Sept. 1	82	Jan. 5	99½	Apr. 10
	1,730	7% 1st preferred	*	83	100	108	96½	108					90	Jan. 15	109⅞	May 26
21,900	469,600	Noranda Mines Ltd	*	25	43½	Sale	39	Sale	38½	Sept. 17	43⅝	Sept. 4	33¼	Jan. 4	45⅞	Aug. 9
80,500	1,493,000	North American	*	11¾	13½	Sale	14⅛	Sale	11¾	Sept. 17	14¾	Sept. 26	11¾	Sept. 17	25¼	Feb. 6
1,500	32,900	6% preferred	50	31	40⅛	Sale	39	40⅞	36	Sept. 18	40½	Sept. 1	34	Jan. 9	45	Apr. 20

* No par value. x Ex-dividend. s Optional sale c Cash sale. ‡ Companies reported in receivership.

AGGREGATE SALES. In September.	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid	Ask	Sept. 29. Bid.	Ask	Lowest. Sale Prices	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest Sale Prices.	Highest. Sale Prices.
Shares	Shares											
18,500	716,800	North American Aviation	1	2⅝	3½	Sale	3¼	Sale	3 Sept. 11	3¾ Sept. 26	2⅝ July 26	8¾ Feb. 1
1,600	28,000	North Amer Edison pref	*	39	63	65	64	66	62½ Sept. 19	65 Sept. 6	47½ Jan. 4	74⅛ Apr. 26
------	------	North German Lloyd		3⅜								
600	2,100	New		7¼	7	14⅛	7⅛	9	7¼ Sept. 27	7¼ Sept. 27	7¼ Sept. 27	16 Feb. 27
200	1,940	Northwestern Telegraph	50	33	35	36	33	35	33 Sept. 13	35¾ Sept. 5	33 Sept. 13	43 Apr. 26
1,800	59,900	Norwalk Tire & Rubber	*	1⅝	2⅛	2⅜	1¾	2	1¾ Sept. 17	2⅜ Sept. 5	1⅝ July 27	4½ Feb. 19
1,200	3,230	Preferred	50	33	38½	Sale	38¼	Sale	35¼ Sept. 24	40¼ Sept. 5	30 Aug. 13	40¼ Sept. 5
22,700	749,500	Ohio Oil Co (The)	*	8½	10⅜	Sale	10⅜	Sale	9½ Sept. 17	11 Sept. 6	8½ July 26	15⅞ Feb. 5
4,400	184,200	Oliver Farm Equip	*	2	2½	3	2⅝	Sale	2⅜ Sept. 17	2⅞ Sept. 27	2 July 25	7 Feb. 5
1,500	72,840	Preferred A	*	9	11	13½	11¾	13⅞	10½ Sept. 14	13 Sept. 27	9 July 27	27⅜ Feb. 5
8,500	73,500	Omnibus Corp v t c (The)	*	3⅝	4⅛	4½	4⅜	Sale	4¼ Sept. 25	5½ Sept. 6	3⅝ July 27	6⅜ July 9
600	13,800	Preferred A	100	78	90	95	81	88	83 Sept. 26	90 Sept. 4	83 Sept. 26	95 Jan. 3
5,800	94,100	Oppenheim Collins & Co	*	5⅛	7	7½	10¾	Sale	6½ Sept. 10	11⅜ Sept. 28	5⅛ July 27	14⅝ Mar. 31
------	------	Orpheum Circuit Inc Pref	100	----	-----	-----	-----	-----	-----	-----	-----	-----
19,900	327,800	Otis Elevator	*	11¾	14¾	Sale	14	Sale	13⅜ Sept. 17	14¾ Sept. 1	13⅜ July 26	19⅜ Feb. 16
130	3,495	6% preferred	100	92	100½	110	99¾	100	x99¾ Sept. 21	101 Sept. 15	92 Jan. 18	102½ Aug. 21
6,700	325,500	Otis Steel	*	3	4⅝	4⅞	4½	5	3⅞ Sept. 18	5 Sept. 26	3⅝ July 27	8 Feb. 19
300	45,400	Prior preferred	100	7½	15	20	14½	16⅞	14 Sept. 17	15½ Sept. 25	9 Jan. 2	25 Feb. 20
------	400	Outlet Co	*	28	30½	40½	30½	39½	-----	-----	30 Feb. 5	45 Apr. 5
------	230	Preferred	100	97	114½	-----	114½	-----	-----	-----	97 Jan. 23	114½ May 19
9,600	126,957	Owens-Ill Glass Co	25	60	68½	71	66	Sale	60 Sept. 17	68⅝ Sept. 5	60 Sept. 17	94 Jan. 30
24,100	304,740	Pacific Gas & Elec	25	13⅞	16	Sale	15	Sale	13⅞ Sept. 18	16 Sept. 1	13⅞ Sept. 18	23½ Feb. 7
10,500	161,300	Pacific Lighting Corp	*	20¾	25½	26½	24	25	20¾ Sept. 17	26 Sept. 5	20¾ Sept. 17	37 Feb. 7
1,200	47,260	Pacific Mills	*	19	20	22	23¼	25	20 Sept. 5	23¼ Sept. 27	20 July 27	34 Feb. 5
100	10,715	Pacific Teleph & Telegr	100	69	74⅞	80	-----	75	74⅞ Sept. 17	74⅞ Sept. 17	72 Jan. 11	85½ Mar. 13
100	1,760	Preferred	100	99¼	-----	115	103	105	x103 Sept. 27	113 Sept. 7	103 Jan. 3	116 June 22
1,500	52,900	Pacific Western Oil	*	5¾	5⅞	6½	5½	6¼	5¾ Sept. 14	6½ Sept. 5	5¾ July 26	8⅞ Apr. 25
62,700	2,028,500	Packard Motor Car	*	2¾	3¾	Sale	3⅞	Sale	3¼ Sept. 18	4 Sept. 1	2¾ July 26	6⅝ Feb. 23
------	------	Pan-Amer Pet & Trans	50	----	-----	-----	-----	-----	-----	-----	-----	-----
200	6,000	New	5	8¼	10¾	11⅛	10¾	11⅛	10¾ Sept. 12	11 Sept. 20	10¾ Jan. 9	11½ Jan. 30
------	------	Class B stock	50	----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Class B new	5	----	-----	-----	-----	-----	-----	-----	-----	-----
600	48,060	Panhand Prod & Ref	*	⅝	⅞	1	⅝	⅞	¾ Sept. 24	⅞ Sept. 4	⅝ July 24	2½ Apr. 6
80	2,600	8% preferred	100	7½	9⅛	10¾	7¼	9	7½ Sept. 19	9 Sept. 8	7½ Sept. 19	21½ Apr. 6
------	------	‡Paramount Publix Corp	10	----	-----	-----	-----	-----	-----	-----	-----	-----
178,100	2,102,310	Certificates of deposit	10	1⅛	3¾	Sale	4¼	Sale	3⅜ Sept. 11	4¾ Sept. 27	1¾ Jan. 2	5⅞ Feb. 16
500	76,400	Park & Tilford	1	16⅝	18½	21	17¼	21	17½ Sept. 17	20 Sept. 28	17 July 26	35½ Feb. 6
27,500	1,468,200	Park Utah Cons Mines	1	2	3¾	Sale	3¼	Sale	3 Sept. 14	3¾ Sept. 1	2½ July 26	6⅞ Feb. 15
200	20,600	Parmelee Transport Co.	*	⅝	⅝	¾	⅝	¾	⅝ Sept. 8	⅝ Sept. 8	⅝ July 30	2 Feb. 5
47,300	799,400	Pathe Exch	*	½	1	Sale	1⅜	Sale	1 Sept. 1	1⅜ Septl 22	½ July 27	4¼ Mar. 2
18,200	548,900	$4 preferred class A	*	4⅜	13¼	Sale	13⅛	Sale	10½ Sept. 17	14½ Sept. 5	10½ Jan. 4	24¾ June 12
9,600	377,600	Patino Mines & Ent Cons	*	12½	14½	14¾	13½	Sale	12½ Sept. 18	15 Sept. 4	12½ Sept. 18	21½ Jan. 2
8,000	160,900	Peerless Corp	3	1½	2⅛	2½	1⅞	Sale	1¾ Sept. 21	2⅛ Sept. 4	1¾ Sept. 21	4⅞ June 5
------	------	Rights		1-128	-----	-----	-----	-----	-----	-----	-----	-----
3,200	40,700	Penick & Ford	*	44⅝	49½	50½	49½	Sale	44⅝ Sept. 17	49¾ Sept. 4	44⅝ Sept. 17	64 Jan. 30
20,600	297,000	Penney (J C) Co	*	35½	57¼	Sale	60½	Sale	54 Sept. 14	61¼ Sept. 25	51½ Jan. 4	67⅞ Mar. 3
100	3,400	Preferred	100	103	106	-----	107½	Sale	107½ Sept. 29	107½ Sept. 29	105½ Mar. 8	108½ May 16
600	25,130	Penn Coal & Coke	10	1⅞	2⅜	3	2⅞	3¼	2⅜ Sept. 10	3⅛ Sept. 26	1⅞ July 27	5¼ Apr. 26
3,300	1?7,000	Penn-Dixie Cement		2¾	3⅞	Sale	3⅜	3½	3¼ Sept. 14	3⅞ Sept. 1	2⅞ July 26	7¾ Feb. 5
600	13,200	7% preferred series A	100	10	14½	18	14	15	14½ Sept. 18	15 Sept. 24	12¼ July 26	32 Apr. 24
200	20,000	People's Drug Stores Inc	*	21	40	46	39¼	50	42 Sept. 25	45 Sept. 18	21 Jan. 9	55 June 29
50	1,450	Preferred	100	80	108½	109½	110	-----	108½ Sept. 6	110 Sept. 11	86 Jan. 19	110 Sept. 11
10,900	168,500	People's Gas L & Coke	100	22	24¼	26½	25¾	26½	22 Sept. 14	27¼ Sept. 26	22 Sept. 14	43⅞ Feb. 16
1,500	11,200	Pet Milk	*	9¼	13¾	15¼	14⅞	15	14½ Sept. 5	15 Sept. 12	9¼ Jan. 3	15¼ Aug. 27
8,300	239,700	Petroleum Corp	5	8¼	9⅝	10	9½	9¾	9 Sept. 14	10 Sept. 4	8¼ July 27	14¼ Feb. 3
19,000	646,800	Phelps Dodge	25	11¾	15½	Sale	14¾	Sale	13¼ Sept. 17	16¼ Sept. 6	13¼ Sept. 17	18⅞ Apr. 26
600	24,600	Philadelphia Co pref 6%	50	21½	-----	32⅝	31	35⅛	31¼ Sept. 12	32 Sept. 26	24¼ Jan. 2	37 Feb. 9
100	5,835	$6 preferred	*	38¼	-----	56	51	55	55 Sept. 12	55 Sept. 12	49 Jan. 12	64¾ Feb. 17
22,900	315,200	Phila & Reading C & I	*	2¾	4⅛	Sale	4¾	Sale	4 Sept. 4	5 Sept. 28	3¼ Jan. 4	6¾ Feb. 21
100	12,600	Phillips Jones Corp	*	7	7¾	10	7¼	10	8 Sept. 14	8 Sept. 14	7 July 27	21 Apr. 2
90	700	Preferred	100	48	60	72¾	52	60	60 Sept. 15	65 Sept. 8	48 Aug. 14	74⅞ Apr. 7
25,900	179,900	Philip Morris & Co	10	10⅛	31¾	32½	33¼	Sale	28½ Sept. 11	35¼ Sept. 17	11½ Jan. 3	35½ July 19
30,900	1,051,800	Phillips Petroleum	*	11	16⅛	Sale	15½	Sale	14½ Sept. 17	16⅞ Sept. 6	14½ July 26	x20¾ Apr. 11
100	18,200	Phoenix Hosiery	5	4½	5	6	5	6	5 Sept. 17	5½ Sept. 27	4½ July 26	13½ Feb. 3
------	280	Preferred	100	44	38¼	52½	40	52½	-----	-----	50 Jan. 27	64 Mar. 3
------	------	Pierce-Arrow Mot C pref	100	10¼	-----	-----	-----	-----	-----	-----	-----	-----
		Class A	*	¾								
15,000	1,054,600	New	5	1½	1⅞	Sale	1⅞	Sale	1½ Sept. 15	1⅞ Sept. 1	1½ July 27	6½ Feb. 19
6,100	76,400	Pierce Oil Corp	25	½	⅝	Sale	½	⅝	½ Sept. 7	⅝ Sept. 1	½ July 24	1⅛ Jan. 30
1,700	14,300	8% preferred	100	5	5¼	7	5	6	5 Sept. 19	6 Sept. 6	5 Aug. 24	10¾ Feb. 14
24,500	135,800	Pierce Petroleum	*	1	1⅛	Sale	1	1⅛	1 Sept. 15	1¼ Sept. 1	1 July 26	2 Feb. 6
4,500	82,700	Pilsbury Flour Mills	*	18	28½	Sale	28⅛	Sale	26½ Sept. 19	28¾ Sept. 11	18½ Jan. 8	29¼ Aug. 7
300	5,200	Pirelli Co of Italy A		53⅞	85	87⅛	77⅝	90	85 Sept. 17	87 Sept. 19	70¼ Jan. 22	87 Sept. 19
700	7,800	Pittsburgh Coal (of Pa)	100	7½	8	9½	8⅜	9½	7⅞ Sept. 13	9 Sept. 25	7½ July 26	18½ Feb. 19
400	4,700	6% preferred	100	30	30	35½	30	35½	30 Sept. 11	30 Sept. 11	30 Jan. 8	42½ Feb. 1
4,400	222,800	Pittsburgh Screw & Bolt	*	4½	6¼	Sale	6	6¼	5¾ Sept. 15	6½ Sept. 1	4½ July 26	11¾ Apr. 4
130	2,140	Pittsburgh Steel pref	100	15¼	21½	Sale	20	23½	20 Sept. 12	21½ Sept. 1	15¼ July 28	43 Feb. 21
100	8,000	Pitts Term Coal	1	1⅜	2	2⅞	2	2⅞	2¼ Sept. 28	2¼ Sept. 28	1½ July 26	3⅞ Feb. 21
780	5,310	6% preferred	100	6⅛	16	17	18¼	Sale	16 Sept. 14	18¾ Sept. 20	8⅛ Jan. 4	18¾ Sept. 20
10,800	21,300	Pittsburgh United	25	1⅛	1½	2⅛	1¼	Sale	1⅛ Sept. 26	1¾ Sept. 29	1⅛ Sept. 26	5 Feb. 19
200	8,770	Pref conv	100	25⅝	27⅛	38	30	Sale	25⅝ Sept. 17	30½ Sept. 27	25⅝ Sept. 17	59⅞ Feb. 19
300	8,900	Pittston Co (The)	*	1¼	2⅛	2⅞	2⅜	2¾	2 Sept. 21	2⅜ Sept. 7	1¾ Jan. 4	5 Feb. 21
18,300	498,900	Plymouth Oil	5	8	9⅝	9¾	8⅞	Sale	8⅛ Sept. 18	9¾ Sept. 4	8 July 26	16¾ Jan. 30
4,300	73,600	Poor & Co class B	*	6	7¾	8½	8	Sale	7⅛ Sept. 14	8⅜ Sept. 6	6 June 2	14⅞ Feb. 5
600	25,700	Porto Rican Am Tob cl A	*	2½	3	3½	2¼	3	2½ Sept. 19	3 Sept. 7	2½ Sept. 19	5 Jan. 30
1,200	19,700	Class B	*	1	1¼	Sale	1	1¼	1 Sept. 7	1½ Sept. 1	1 Sept. 7	3¼ Jan. 30
13,000	347,500	Postal Teleg & Cable pref	100	10½	14¾	15	14¼	15	12 Sept. 15	15¾ Sept. 26	10½ July 27	29⅜ Feb. 6
------	------	Prairie Oil & Gas	25	10	3¼	16	3¼	16	-----	-----	-----	-----
------	3,500	Prairie Pipe Line	25	12	15	17	-----	17	-----	-----	12 July 27	20 Feb. 20
300	34,900	‡Pressed Steel Car 7% pf.	100	5¼	7¾	8¾	7⅛	8	7 Sept. 26	8 Sept. 7	5⅝ July 26	22 Feb. 17
800	123,500	Common	*	1¼	1⅞	2¼	1¾	2	1¾ Sept. 18	2 Sept. 8	1¼ July 26	5⅞ Feb. 16
20,400	285,100	Procter & Gamble	*	33½	37⅝	38	36½	Sale	35½ Sept. 14	38⅝ Sept. 6	33¼ June 2	41¾ Jan. 23
360	6,515	Preferred 5%	100	101⅝	111	103	115	115½	113 Sept. 4	116 Sept. 26	102½ Jan. 22	116 Sept. 26
------	634,200	‡Producers & Ref Corp	50	¼	-----	-----	-----	-----	-----	-----	¼ Jan. 2	1¼ Mar. 15
------	65,340	7% preferred	50	1⅛	-----	-----	-----	-----	-----	-----	1⅛ May 2	6⅞ Feb. 19
------	------	Pref ctfs of deposit		5	-----	-----	-----	-----	-----	-----	-----	-----
100	2,700	Pub Ser Corp of N J pf 8%	100	99	110	118	109	116	110 Sept. 13	110 Sept. 13	105 Jan. 12	119½ Feb. 17
25,700	356,800	Common	*	29½	32¼	33	32¼	Sale	29½ Sept. 17	32¾ Sept. 26	29½ Sept. 17	45 Feb. 6
300	6,800	7%	100	84	99¾	103¾	98½	101⅜	98 Sept. 18	99¾ Sept. 13	90 Jan. 8	!06 Feb. 21
300	10,900	6% preferred	100	75	85½	88	85¼	87	85 Sept. 15	86 Sept. 26	79 Jan. 8	97¾ July 11
1,200	20,900	$5 preferred	*	59⅞	74	76½	72½	74½	69¾ Sept. 20	75¾ Sept. 8	67 Jan. 2	84 Feb. 6
		Public Service El & Gas—										
3,000	6,600	$5 preferred	*	83⅞	100	104⅛	99	102	100 Sept. 15	101 Sept. 28	90 Jan. 10	104½ Aug. 9
15,600	342,300	Pullman Company	*	35⅜	42	Sale	40¼	Sale	35⅜ Sept. 17	42¼ Sept. 5	35⅜ Sept. 17	59⅜ Feb. 5
20,100	706,930	Pure Oil	*	7	7¾	7⅞	7¼	Sale	7 Sept. 14	8 Sept. 5	7 Sept. 14	14⅞ Feb. 16
850	15,610	8% conv pref	100	51⅞	61	Sale	58½	59	56 Sept. 19	62 Sept. 5	56 Sept. 19	80 Feb. 6
7,600	195,100	Purity Bakeries	*	9⅛	10⅛	Sale	9¾	Sale	9¼ Sept. 17	10½ Sept. 4	9⅛ July 26	19¾ Feb. 5
155,900	3,069,500	Radio Corp of Amer	*	4½	5⅝	Sale	6	Sale	4⅞ Sept. 15	6⅛ Sept. 26	4½ July 26	9⅛ Feb. 6
4,800	117,450	7% preferred "A"	50	22	38½	40	39	Sale	36½ Sept. 17	40½ Sept. 27	23¼ Jan. 4	43⅜ Aug. 25
56,300	1,042,500	Preferred B	*	13⅜	26¼	Sale	27½	Sale	22½ Sept. 14	28½ Sept. 27	15 Jan. 4	35⅜ May 11
18,600	579,700	‡Radio-Keith-Orpheum Cl A	*	1½	2⅜	Sale	2⅜	Sale	2 Sept. 11	2⅝ Sept. 28	1½ July 23	4¼ Feb. 17
------	------	Rand Mines		----	-----	-----	-----	-----	-----	-----	-----	-----
2,300	116,300	Raybestos-Manhattan	*	11⅛	17	18	16¾	17⅝	16¼ Sept. 18	18¾ Sept. 6	14½ July 26	23 Feb. 5
1,200	38,900	Real Silk Hosiery	10	5	6¼	7	6¾	7	5⅜ Sept. 24	6⅞ Sept. 28	5 July 27	14 Feb. 6
30	1,960	Preferred	100	37	40	45	35	50	37 Sept. 15	40 Sept. 14	37 Sept. 15	60¼ Apr. 26
700	99,700	Reis (Robt) & Co	*	1⅝	2⅛	Sale	2⅛	2⅜	2 Sept. 5	2¼ Sept. 12	1⅝ July 27	6 Apr. 2
500	35,330	1st preferred	100	5⅜	9	12	8½	12	9 Sept. 14	10¼ Sept. 4	5⅜ July 26	38¾ Apr. 2
13,100	520,800	Rem'ton-Rand		5¼	8½	Sale	8⅛	Sale	7⅛ Sept. 17	9 Sept. 5	6 July 26	13⅜ Feb. 23
1,400	21,500	1st preferred	100	24¾	42	50	42	Sale	37 Sept. 19	43 Sept. 10	32⅜ Jan. 5	69½ Mar. 14
260	4,200	2d preferred	100	24	43½	49½	40	Sale	40 Sept. 14	43 Sept. 6	30 Jan. 8	67 Mar. 14
7,000	371,400	Reo Motor Car	5	2	2¾	Sale	2¼	Sale	2⅛ Sept. 15	2⅞ Sept. 6	2 July 26	5½ Feb. 23
69,500	1,572,600	Republic Steel Corp	*	9	13¾	Sale	13⅛	Sale	11 Sept. 17	14 Sept. 6	10½ July 26	25¾ Feb. 23
12,100	260,000	Convertible preferred	100	19	47¾	Sale	41	Sale	37 Sept. 17	48 Sept. 1	37 Aug. 6	67½ Feb. 23
500	23,200	Revere Copper & Brass	5	3	8	9½	6¼	9	7 Sept. 17	8 Sept. 7	5 Jan. 8	14½ Apr. 11
200	4,900	Class A	10	10	16⅛	21½	13½	18⅛	16⅛ Sept. 11	16⅜ Sept. 7	11¼ Jan. 29	28½ Apr. 11
10	3,750	Preferred	100	35	74	82	50	75	74 Sept. 13	74 Sept. 13	46 Jan. 5	90 June 25
7,300	217,800	Reynolds Metal Co	*	12	20½	Sale	21	Sale	18½ Sept. 14	21¼ Sept. 6	15½ Jan. 2	27¾ Apr. 26
1,100	30,100	Reynolds Spring Co	1	6	7	8½	7½	8	6¾ Sept. 17	7½ Sept. 21	6½ Jan. 9	13½ Apr. 25

* No par value. x Ex-dividend. c Cash sale. a Optional sale ‡ Companies reported in receivership.

AGGREGATE SALES In September. Shares	AGGREGATE SALES Since Jan. 1. Shares	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid	Sept. 1. Ask	Sept. 29. Bid	Sept. 29. Ask	Lowest. Sale Prices	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices
39,500	777,800	Reynolds(RJ)Tob cl B	10	39¾	46	Sale	48	Sale	45 Sept. 19	48½ Sept. 27	39¾ Mar. 21	48½ Sept. 27
60	3,020	Class A	10	57	59¾	61	57½	61	57 Sept. 25	59¾ Sept. 5	57 Jan. 5	60½ July 6
------	500	Rhine Westphalia Elec Pr		15	13	20		20			15 May 3	23 Mar. 13
300	9,800	Ritter Dental Mfg	*	5½	5¾	7	5⅝	7	5½ Sept. 11	6 Sept. 26	5½ July 25	13½ Feb. 8
11,100	105,300	Roan Antelope Cop Mines		21	23¾	24⅜	22⅞	23	22½ Sept. 10	24 Sept. 6	21 Aug. 1	33½ Apr. 26
7,600	112,100	Rossia Insurance	5	3⅜	6½	Sale	7	Sale	6⅛ Sept. 15	7⅞ Sept. 26	4 Jan. 3	10½ Feb. 6
3,200	38,900	Royal Dutch Co N Y shs		29⅞	35	36	33½	34⅛	33⅝ Sept. 10	35 Sept. 5	32¼ July 26	39⅛ Feb. 19
9,100	314,200	St Joseph Lead	10	15⅝	17½	17¾	16½	17	16 Sept. 18	18 Sept. 5	15⅝ July 31	27⅞ Feb. 5
5,700	160,600	Safeway Stores	*	35¾	47½	Sale	45¾	Sale	44½ Sept. 19	47½ Sept. 1	44 Jan. 5	57 Apr. 23
170	11,270	Preferred (6)	100	80	102	106⅛	102½	103	x100⅞ Sept. 18	102½ Sept. 28	84¾ Jan. 3	108 July 5
220	13,050	Preferred (7)	100	90½	107¼	110½	109⅛	110¾	108⅝ Sept. 7	111¼ Sept. 22	98⅛ Jan. 15	113 June 16
1,000	53,600	Savage Arms Corp	*	4½	7	7½	6	6½	5⅞ Sept. 18	6⅝ Sept. 8	5⅞ July 30	12½ Feb. 15
62,900	1,628,800	Schenley Distillers Corp	5	17⅞	21¾	Sale	23⅝	Sale	19¾ Sept. 7	24 Sept. 26	17⅞ July 26	38⅞ Apr. 11
8,300	235,100	Schulte Retail Stores	1	2½	4⅛	4¼	3¾	Sale	3 Sept. 14	4⅛ Sept. 6	3 Sept. 14	8 Feb. 5
540	31,825	8% preferred	100	12	16	22	19¼	Sale	18 Sept. 18	20⅝ Sept. 27	15 Jan. 2	30¾ Apr. 16
210	3,610	Scott Paper	*	37¼	50	51	53¼	Sale	50½ Sept. 17	54 Sept. 24	41 Jan. 10	54 Sept. 24
12,500	339,700	Seaboard Oil Co of Del	*	19	26	26¾	23¼	24⅜	21½ Sept. 15	27 Sept. 5	21½ Sept. 15	38⅜ Apr. 11
1,000	8,500	Seagrave Corp (The)	*	2½	2⅝	2⅞	2¾	2⅞	2½ Sept. 15	2⅞ Sept. 24	2½ Sept. 15	4⅞ Feb. 7
93,500	1,564,800	Sears, Roebuck & Co	*	30	37⅝	Sale	39¾	Sale	34½ Sept. 15	41 Sept. 27	31 Aug. 6	51⅛ Feb. 5
900	28,300	Second Nat Investors	1	1¾	1⅞	2¼	1¾	2	1⅞ Sept. 19	2 Sept. 6	1¾ July 25	4¼ Jan. 26
------	2,400	$5 conv preferred	1	30	32½	49⅞	35	40	------	------	32 Jan. 8	45⅛ Feb. 2
3,700	70,200	‡Seneca Copper	*	½	¾	1	¾	⅞	½ Sept. 13	⅞ Sept. 26	½ Sept. 13	2 Jan. 22
22,100	969,300	Servel Inc	1	3½	5¾	6	5¾	Sale	5 Sept. 10	6 Sept. 5	4⅝ July 26	9 Apr. 24
2,300	55,500	Sharon Steel Hoop	*	4	6⅝	7⅛	6½	Sale	6 Sept. 7	6⅞ Sept. 25	5⅛ Jan. 11	13¼ Feb. 23
6,100	147,700	Sharp & Dohme	*	4	5	Sale	4⅝	Sale	4½ Sept. 14	5 Sept. 1	4 July 26	7⅞ Feb. 5
500	11,700	Conv pref series A	*	30	46½	47½	40	46	46 Sept. 8	46½ Sept. 4	38¾ Jan. 8	49 May 3
6,600	400,100	Shattuck (G F)	*	6	7½	8	7½	Sale	7 Sept. 17	8⅛ Sept. 27	6¾ Jan. 2	13⅜ Mar. 9
10	1,639	Shell Transp & Trading	£2	20	22¼	26	21¾	24¾	24¾ Sept. 25	24¾ Sept. 25	21 June 12	26½ Mar. 14
12,100	535,900	Shell Union Oil	*	6⅜	6¾	7	6⅝	6¾	6⅜ Sept. 18	7 Sept. 4	6⅜ Sept. 18	11½ Jan. 27
1,500	39,700	Convertible preferred	100	47	62¼	65	65¾	Sale	60⅜ Sept. 12	65¾ Sept. 29	57 July 31	89 Jan. 26
400	109,900	Silver King Coalition	5	5⅜	----	----	10⅞	Sale	10½ Sept. 29	11⅛ Sept. 27	8½ May 1	12½ Feb. 16
26,600	105,200	Simms Petroleum	10	7¼	8½	9¼	11⅝	Sale	9 Sept. 5	11⅞ Sept. 25	7¼ July 26	11⅛ Sept. 25
19,900	608,400	Simmons Co	*	8⅛	10¾	Sale	9⅝	Sale	8½ Sept. 15	10½ Sept. 27	8⅛ July 26	24⅛ Feb. 5
------	------	Sinclair Con Oil Corp	*	----	----	----	----	----	------	------	------	------
------	------	8% preferred	100	----	----	----	----	----	------	------	------	------
1,600	82,000	Skelly Oil Co	25	6	7¼	7½	6¾	7	6⅞ Sept. 20	7¼ Sept. 4	6¾ July 25	11⅛ Apr. 25
400	7,000	Preferred	100	42	54½	61	52	56	54 Sept. 28	55 Sept. 21	54 July 26	68⅛ Apr. 26
------	3,700	Sloss-Sheffield Steel & Ir	100	12	10⅝	25	13½	22	------	------	15 Jan. 9	27½ Feb. 17
80	5,650	Preferred	100	15	20½	23½	20¾	23½	19 Sept. 17	21 Sept. 27	19 Sept. 17	42 Apr. 23
21,000	392,000	Snider Packing	*	3½	14¾	Sale	14¾	Sale	11¾ Sept. 15	15¼ Sept. 5	6¾ Jan. 3	17 May 4
103,500	2,130,000	Socony Vacuum Oil Co Inc	15	9½	14⅝	Sale	14⅜	Sale	13 Sept. 14	14⅝ Sept. 1	12½ July 26	19⅞ Feb. 5
		Solvay Am Inv Corp—										
3,100	32,200	5½% preferred	100	76	101⅛	102¾	103½	105	102⅛ Sept. 14	105 Sept. 21	86 Jan. 6	105 Sept. 21
6,600	146,900	So Porto Rico Sug	*	29⅛	31⅛	Sale	31⅜	Sale	x30 Sept. 11	32⅝ Sept. 6	29⅛ May 14	39⅜ Feb. 5
70	1,360	8% preferred	100	112	132½	135	133	144½	134 Sept. 24	135 Sept. 4	115 Jan. 16	137 July 23
32,000	311,600	Sou California Edison	25	10⅛	13⅛	Sale	11⅞	Sale	10⅛ Sept. 15	13¼ Sept. 1	10⅛ Sept. 15	22⅛ Feb. 7
10	310	Southern Dairies class A	*	5½	5	13	5¼	6½	5½ Sept. 25	5½ Sept. 25	5½ Sept. 25	9½ Mar. 20
10	410	Class B	*	2¾	1½	2¼	1⅝	3¾	2¼ Sept. 10	2¼ Sept. 10	2¼ Sept. 10	2¾ Jan. 15
400	8,000	Spalding (A G) & Bros	*	5	6⅝	8	5⅛	7¾	6 Sept. 14	6¾ Sept. 27	5¾ Jan. 10	13 Apr. 21
60	2,510	1st preferred	100	30¼	55	58	53	56	58 Sept. 5	58½ Sept. 5	30¼ Jan. 11	74 Apr. 21
------	1,640	Spang Chalfant & Co	*	7	----	----	----	----	------	------	7 Jan. 22	15⅜ Apr. 23
20	1,370	Preferred	100	20	45	58	41	45	45 Sept. 7	45 Sept. 7	30 Jan. 23	62 Apr. 24
19,000	545,685	Sparks Withington	*	2⅞	3¾	3⅞	3⅝	Sale	2⅞ Sept. 14	3⅞ Sept. 6	2⅞ Sept. 14	8 Feb. 21
170	10,140	Spear & Co	*	1½	3½	4	3½	4¼	3¼ Sept. 17	4 Sept. 26	2 Jan. 3	7⅜ Apr. 18
------	220	7% preferred	100	30½	49	70	49	65	------	------	39 Apr. 10	53 Apr. 24
1,900	64,900	Spencer Kellogg & Sons	*	12¼	25¼	26	25	25⅞	24⅝ Sept. 11	26 Sept. 22	15¾ Jan. 5	27¼ Aug. 29
37,900	2,059,700	Sperry Corp (The) v t c	1	3⅝	8	Sale	7⅛	Sale	6⅝ Sept. 17	8⅛ Sept. 5	5⅝ Jan. 5	11⅜ Apr. 2
------	5,500	Spicer Mfg Co	*	6	7	7⅞	6¼	7⅛	------	------	6 July 19	13 Feb. 7
310	4,750	Convertible preferred A	*	18	25	27	26	Sale	25¼ Sept. 28	27 Sept. 7	21¾ Jan. 2	31½ Feb. 20
49,300	410,000	Spiegel-May-Stern Co	*	7¼	50	51⅞	59½	Sale	48 Sept. 15	62 Sept. 25	19 Jan. 4	67½ Apr. 25
72,700	1,653,600	Standard Brands	*	17¼	19⅜	Sale	19⅝	Sale	18 Sept. 17	20¼ Sept. 6	17¼ July 26	25¼ Feb. 1
890	4,440	Preferred	*	120	125	125½	125	Sale	124 Sept. 25	127 Sept. 4	121¼ Jan. 3	127 Sept. 4
18,800	457,000	Standard Gas & Elec	*	6	7⅞	Sale	8	Sale	6½ Sept. 15	8½ Sept. 26	6¼ July 26	17 Feb. 6
9,900	237,100	$4 preferred	*	6⅝	8¼	9	8¼	8¾	6⅞ Sept. 17	9⅜ Sept. 26	6⅝ July 26	17 Feb. 6
3,200	73,700	Preferred (7%)	*	16	21	22	17½	19½	18⅞ Sept. 18	22¾ Sept. 26	17½ Jan. 4	38½ Apr. 24
300	37,900	Preferred (6%)	*	15	18	20¾	20¾	21¼	16 Sept. 14	18 Sept. 21	15 July 27	33 Feb. 6
5,600	128,200	Stand Com'l Tobacco	*	3¼	4⅞	Sale	3¾	4	3⅝ Sept. 19	4⅞ Sept. 1	3¼ July 27	8 Mar. 13
3,500	24,600	Standard Investing Corp	*	⅞	1½	1¾	1½	1⅝	1⅜ Sept. 15	1¾ Sept. 5	⅞ Jan. 13	1⅞ Jan. 5
1,400	35,800	Standard Oil Export pref	100	94½	109½	110¾	108	109½	109 Sept. 26	110 Sept. 5	96½ Jan. 2	110¼ May 26
52,300	723,400	Stand Oil of Calif	*	x30⅝	34¼	Sale	31	Sale	30¾ Sept. 15	34⅝ Sept. 7	x30⅝ May 14	42⅞ Jan. 30
44,400	47,300	Standard Oil Co of Ind	25	25¼	26⅞	Sale	25⅝	Sale	25¼ Sept. 14	27 Sept. 4	25¼ Sept. 14	27¼ Aug. 30
800	21,400	Standard Oil of Kansas	10	19	29	31⅛	27½	31⅛	27 Sept. 17	29 Sept. 10	27 Sept. 17	41 Apr. 21
64,400	1,268,100	Standard Oil of N J	25	33⅛	44⅜	Sale	43½	Sale	41⅜ Sept. 15	44⅝ Sept. 5	40⅝ July 27	50⅛ Feb. 17
3,800	50,400	Starrett Co (The L S)	*	6	10½	Sale	9½	10	8½ Sept. 14	10⅝ Sept. 26	6 Jan. 15	14¼ Apr. 19
11,700	319,900	Sterling Products Inc	10	45¾	58	Sale	60¼	Sale	55 Sept. 17	60¼ Sept. 29	47¼ Jan. 4	66½ July 30
2,000	34,900	Sterling Sec Corp cl A	*	1	1¾	Sale	1⅞	Sale	1½ Sept. 13	1⅞ Sept. 29	1⅜ Jan. 2	3 Feb. 6
600	27,600	Preferred	*	2⅝	3½	4	4⅞	5⅛	3½ Sept. 12	4⅞ Sept. 28	3 Jan. 3	7 Feb. 6
600	7,600	Conv 1st preferred	50	28⅛	30	35⅛	30¼	36	30 Sept. 11	30 Sept. 11	30 Jan. 12	36¾ Feb. 1
12,200	325,700	Stewart Warner Corp	5	4½	6⅜	Sale	6⅛	6⅜	5½ Sept. 17	6¾ Sept. 6	4½ July 26	10⅝ Feb. 21
16,100	606,900	Stone & Webster	*	4⅞	6⅛	6½	6¼	Sale	5⅛ Sept. 17	6⅝ Sept. 26	4⅛ July 26	13¼ Feb. 6
2,000	44,095	‡Studebaker Corp pref	100	10	14¼	15¾	11¾	12	10 Sept. 24	14⅞ Sept. 5	10 Sept. 24	47 Feb. 19
26,900	911,500	Common	*	2¼	3⅛	Sale	2⅞	Sale	2⅞ Sept. 14	3¼ Sept. 5	2¼ July 24	9¼ Feb. 21
3,800	49,200	Sun Oil	*	42	67	67½	67	69	67½ Sept. 4	69¾ Sept. 6	51½ Jan. 2	69¾ Sept. 6
420	7,030	Preferred	100	96	116	116¾	116½	117	116 Sept. 8	117 Sept. 27	100 Jan. 17	117 Aug. 20
900	17,800	Superheater Co (The)	*	11½	13¾	15¾	13½	15	13¾ Sept. 8	14½ Sept. 26	11½ July 27	25¼ Feb. 5
10,200	177,800	Superior Oil	1	1¼	1⅞	2	1⅞	Sale	1⅝ Sept. 14	2¼ Sept. 6	1¼ July 26	3 Feb. 1
2,600	108,700	Superior Steel	100	4⅝	7⅛	7¼	7	7½	6⅜ Sept. 18	7½ Sept. 27	4⅝ July 26	15¾ Feb. 19
700	28,800	Sweets Co of Amer (The)	50	3⅛	3⅝	4¼	3½	4	3⅜ Sept. 10	3⅞ Sept. 21	3⅛ July 27	5¾ Jan. 26
26,700	41,700	Symington Co	*	⅜	¾	Sale	⅝	Sale	⅜ Sept. 18	¾ Sept. 1	⅜ July 24	2½ Feb. 19
600	48,200	Class A	*	1½	2	2¼	1½	2½	1¾ Sept. 12	2 Sept. 4	1½ July 27	5⅜ Feb. 23
2,100	41,700	Telautograph Corp	5	7½	9	9½	8⅞	10	7½ Sept. 14	9½ Sept. 4	7½ Sept. 14	15¼ Feb. 1
2,900	89,300	Tennessee Corp	5	3⅛	4¼	4¾	4⅛	4⅜	3¾ Sept. 19	4⅜ Sept. 14	3⅛ July 26	6¾ Feb. 19
36,400	669,450	Texas Corp (The)	25	18¼	23¾	Sale	22½	Sale	21 Sept. 14	24 Sept. 5	20 July 26	29⅜ Feb. 5
48,900	626,100	Texas Gulf Sulphur	*	22¾	34½	Sale	36½	Sale	33⅛ Sept. 17	36⅞ Sept. 24	30 July 26	43¼ Feb. 6
6,900	275,700	Texas Pacific Coal & Oil	10	2½	3	3⅛	2¾	Sale	2⅝ Sept. 14	3 Sept. 4	2½ July 27	6½ Apr. 4
15,600	539,200	Tex Pac Ld Trust ctfs	1	6	9	Sale	8¾	8⅞	8¼ Sept. 14	9⅜ Sept. 6	6¾ Jan. 6	12 Apr. 2
------	------	Certificates (old)	100	----	750	1050	750	1050	------	------	------	------
3,000	34,200	Thatcher Mfg	*	8	10	11	12	Sale	9⅞ Sept. 14	12¼ Sept. 26	8 July 26	15½ Jan. 30
400	2,700	Convertible preferred	*	38⅝	43⅝	44	43	44½	43 Sept. 17	44 Sept. 28	39 Jan. 15	44 Jan. 29
800	21,000	The Fair Co	*	4	5⅞	6¼	5¾	Sale	4⅞ Sept. 17	5¾ Sept. 27	4 Aug. 7	12⅛ Feb. 16
50	1,350	7% preferred	100	45	40½	76½	60	75	60 Sept. 15	60 Sept. 15	50 Jan. 10	83 Apr. 30
4,300	203,100	Thermoid Co	1	3	3¾	4	3¼	3½	3 Sept. 11	3⅝ Sept. 4	3 Sept. 17	9⅛ Feb. 19
1,300	11,400	Third Nat'l Investors	1	13	15	15¾	16¼	19	15 Sept. 17	17⅛ Sept. 26	13½ Jan. 2	19⅜ Feb. 6
1,000	19,400	Thompson (J R)	25	4⅞	5¼	5¾	5¼	Sale	5 Sept. 17	5¼ Sept. 5	4⅞ Aug. 15	11 Feb. 5
8,700	206,500	Thompson Products	*	10	12¾	13¼	11⅛	Sale	10½ Sept. 17	12⅞ Sept. 5	10 July 26	20¼ Feb. 16
6,900	264,300	Thompson Starrett	*	1¾	2½	2⅞	2⅝	Sale	2⅛ Sept. 15	3 Sept. 4	1¾ July 26	5½ Jan. 29
------	6,200	Preferred	*	18½	18¼	22⅞	18	22	------	------	18½ Aug. 6	24½ Jan. 30
36,000	946,100	Tidewater Assoc Oil	*	7¾	10¼	10½	9⅜	9½	8½ Sept. 17	10½ Sept. 5	8½ Jan. 4	14⅜ Apr. 23
2,500	37,700	Preferred 6%	100	44	83¼	Sale	77	78½	78 Sept. 28	83¼ Sept. 1	64½ Jan. 4	85⅛ Apr. 30
60	1,100	Tidewater Oil	*	18	22	31	23⅜	33	30 Sept. 25	31 Sept. 19	30 Sept. 25	40 Apr. 27
1,600	15,900	5% conv preferred	100	62	94½	96	95	96¾	93½ Sept. 17	96½ Sept. 27	80 Jan. 11	96½ Apr. 27
9,900	397,700	Timken-Detroit Axle Co	10	3	6⅛	Sale	5¾	5⅞	5⅛ Sept. 15	6¼ Sept. 1	3⅞ Jan. 4	8½ Apr. 24
19,100	363,700	Timken Roller Bear	*	21	30½	Sale	29⅞	Sale	26½ Sept. 11	30⅝ Sept. 6	24 July 26	41 Feb. 5
------	------	Tobacco Products Corp	*	----	----	----	----	----	------	------	------	------
------	------	Certificates of deposit	*	----	----	----	----	----	------	------	------	------
------	------	Class A	*	----	----	----	----	----	------	------	------	------
40,500	902,200	Transamerica Corp	*	5⅛	5⅞	Sale	5⅝	Sale	5¼ Sept. 15	6 Sept. 1	5⅛ July 26	8½ Feb. 5
1,300	58,600	Tran & Williams Steel Forg	*	4½	6	6¼	5⅞	6½	5⅛ Sept. 18	6½ Sept. 26	4½ July 26	13½ Feb. 17
17,700	339,300	Tri-Continental Corp	*	3⅛	4¾	Sale	4	Sale	3½ Sept. 19	4¾ Sept. 1	3⅛ July 27	6¾ Feb. 3
200	13,400	Preferred	*	51	68½	70	69	71	70 Sept. 24	70 Sept. 24	60¼ Jan. 9	78 Apr. 20
2,000	50,200	Trico Products	*	25¾	36	37	33¼	34	34¼ Sept. 28	37 Sept. 6	33 Jan. 6	40 Feb. 3
1,300	34,800	Truax Traer Coal	*	1½	3⅜	4	3	3½	2⅝ Sept. 26	3⅜ Sept. 28	1⅝ Jan. 3	4⅛ July 12
6,800	182,500	Truscon Steel Co	10	3⅜	5	Sale	4⅝	4¾	3¾ Sept. 17	5 Sept. 9	3⅜ July 23	9⅝ Feb. 19
1,400	40,700	Ulen & Co	*	1	1¾	2½	2	2¼	1½ Sept. 12	2⅛ Sept. 22	1 July 23	4 Jan. 15
4,300	74,500	Underwood Elliott Fisher	*	22½	48⅛	48½	47	48	43⅛ Sept. 17	49 Sept. 5	36 Jan. 5	51½ Jan. 20
160	1,430	7% preferred	*	95	120	125	121	----	120 Sept. 4	125 Sept. 17	102 Jan. 22	125 July 20
4,800	109,100	Union Bag & Paper	*	31½	49	50	48½	Sale	45½ Sept. 14	51½ Sept. 25	39¼ July 26	60⅞ Feb. 23
60,700	903,700	Union Carbide & Car	*	34½	41¾	Sale	43½	Sale	39⅛ Sept. 15	44⅜ Sept. 27	35⅞ May 14	50⅛ Jan. 19

* No par value. x Ex-dividend. a Optional sale. c Cash sale. ‡ Companies reported in receivership.

Aggregate Sales In September. Shares	Aggregate Sales Since Jan. 1. Shares	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid	Sept. 1. Ask	Sept. 29. Bid	Sept. 29. Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1. Lowest Sale Prices		Range Since Jan. 1. Highest Sale Prices	
9,800	269,500	Union Oil, California	25	13¾	15⅜	15¾	14⅛	Sale	14⅛	Sept. 17	15⅞	Sept. 5	13¾	July 27	20½	Feb. 5
4,920	66,720	Union Tank Car	*	13¾	18⅝	19⅜	19⅞	20¼	18⅞	Sept. 7	20⅜	Sept. 28	15⅝	Jan. 9	21¼	June 18
57,700	57,700	United Aircraft Corp w i	5	----	----	----	9½	Sale	8⅛	Sept. 18	11¼	Sept. 6	8⅛	Sept. 18	11¼	Sept. 6
90,900	2,878,200	United Aircraft & Tr Corp	*	11½	14¼	Sale	----	----	11½	Sept. 18	15⅞	Sept. 6	11½	Sept. 18	37⅜	Feb. 1
29,200	29,200	United Air Lines Tr v t c w i	5	----	----	----	3⅝	Sale	3¼	Sept. 14	6½	Sept. 5	3¼	Sept. 14	6½	Sept. 5
100	13,650	United American Bosch Corp	*	7	8½	13½	8½	12	10	Sept. 28	10	Sept. 28	8	July 24	17	Feb. 6
6,400	93,000	United Biscuit of Am	*	19	23⅛	Sale	22½	Sale	21¼	Sept. 19	23⅛	Sept. 1	21¼	Sept. 19	29¼	Apr. 26
270	1,380	Preferred	100	104¼	113½	114	113	114	113	Sept. 26	116½	Sept. 12	107	Jan. 9	120	June 30
12,300	216,100	United Carbon	*	20¼	41½	42¾	41¼	42½	39	Sept. 18	43	Sept. 27	35	Jan. 4	46½	June 16
113,100	2,334,050	United Corp	*	3¼	4	Sale	3⅞	Sale	3¼	Sept. 15	4¼	Sept. 26	3¼	Sept. 15	8⅞	Feb. 7
20,700	225,400	Preferred	*	22⅛	26⅞	Sale	27	28½	24¼	Sept. 18	28¼	Sept. 26	24¼	Sept. 18	37⅞	Feb. 7
18,400	616,100	United Drug Inc	5	6⅛	13	13¼	12	Sale	10½	Sept. 14	13	Sept. 6	9¼	Jan. 8	18¼	Apr. 28
400	26,565	United Dyewood	10	2¾	4¾	6	5	Sale	4½	Sept. 14	5	Sept. 29	3⅜	Jan. 2	10⅞	Apr. 26
10	1,210	Preferred	100	50	73	76	70¼	75	73	Sept. 6	73	Sept. 6	59¾	Mar. 9	75½	May 2
2,000	60,400	United Electric Coal	*	3	4⅝	4¾	4⅛	4½	4	Sept. 12	4⅝	Sept. 28	3⅛	Jan. 10	6	Apr. 25
20,100	229,800	United Fruit	*	49½	72	73½	74½	Sale	71	Sept. 7	74⅞	Sept. 28	59	Jan. 5	77	Apr. 21
3,900	222,300	Universal Pipe & Rad Co.	1	⅞	1⅛	1¼	1⅛	Sale	1	Sept. 6	1⅛	Sept. 5	⅞	July 27	3	Feb. 16
------	2,810	Preferred	100	4¼	6	13	6¾	10	----	----	----	----	4¼	Jan. 3	24	Apr. 25
54,400	749,400	United Gas & Impt Co	*	13¾	14⅞	Sale	14¾	Sale	13¾	Sept. 20	15	Sept. 25	13¾	Sept. 20	20⅛	Feb. 6
900	15,200	Preferred	*	82½	94⅜	95	94	97	94½	Sept. 14	95	Sept. 4	86	Jan. 8	99⅜	July 18
1,200	12,500	‡United Paperboard Co.	100	1	2	2½	1⅞	2¼	2	Sept. 7	2⅛	Sept. 4	1¾	Feb. 13	3⅝	Feb. 19
1,900	65,700	United Piece Dye Works	*	4	4¾	5¼	5⅛	Sale	4½	Sept. 11	5⅜	Sept. 21	4	July 26	13¾	Feb. 20
------	2,410	Preferred	100	35	33	38	34	45	----	----	----	----	35	Aug. 30	68	Feb. 21
5,700	117,500	United Stores A	*	2⅛	2⅝	3⅛	3½	Sale	2⅝	Sept. 5	3¾	Sept. 22	2¼	July 26	6	Apr. 20
------	1,800	Preferred	*	49½	50	58⅛	54	58⅛	----	----	----	----	54	Aug. 15	66	Apr. 16
2,500	61,100	Universal Leaf Tobacco	*	37	44	47	46½	47½	43	Sept. 14	47½	Sept. 27	40¼	Feb. 26	50½	July 13
90	850	Preferred	100	108¼	125⅛	----	125	125¾	124	Sept. 17	127	Sept. 6	112½	Jan. 9	127	Sept. 6
------	2,150	Universal Pict 1st pref	100	15	26½	50	28	50	----	----	----	----	16⅞	Jan. 8	46½	Apr. 11
14,400	812,400	U S Pipe & Foundry	20	12	19¾	21	19½	Sale	16¼	Sept. 15	x20¼	Sept. 27	15½	July 26	33	Feb. 7
1,100	30,470	1st preferred	*	13¼	18½	19	18⅝	18⅞	18⅜	Sept. 13	19	Sept. 5	16½	Jan. 11	19⅝	Feb. 23
------	3,700	U S Distrib Corp	*	1	----	1½	⅝	1½	----	----	----	----	1½	Jan. 5	4	Jan. 31
160	7,160	Preferred	100	4	8⅝	Sale	4⅜	6½	6	Sept. 12	9	Sept. 5	6	Sept. 12	13	Feb. 20
700	18,800	U S Express	100	½	½	¾	½	¾	½	Sept. 4	½	Sept. 4	½	May 29	1¼	Apr. 19
2,100	61,400	U S & Foreign Secur Corp	*	6⅛	7¾	8⅛	7⅜	7¾	7	Sept. 14	8½	Sept. 21	6½	Aug. 7	15⅛	Feb. 5
800	4,400	Preferred	*	60	68	71	68	68½	67¾	Sept. 25	70	Sept. 5	63¼	Jan. 5	78	Feb. 26
900	36,100	U S Freight	*	11	13¼	20	14	14¾	11¾	Sept. 15	14	Sept. 27	11	July 26	27⅛	Feb. 5
7,800	120,500	U S Gypsum Co	20	34¼	40¾	Sale	39¼	40	37½	Sept. 11	41⅛	Sept. 5	34¼	June 1	50½	Jan. 24
240	5,750	7% preferred	100	110	139	Sale	137	139	136½	Sept. 18	139	Sept. 1	115	Jan. 10	140⅞	July 25
400	16,300	U S Hoffman Mach	5	3¼	6½	7	6	7	6	Sept. 19	6½	Sept. 7	4⅝	Jan. 9	10⅛	Apr. 24
19,200	313,500	U S Indus Alcohol	*	32	39½	41	36	Sale	32	Sept. 17	40½	Sept. 5	32	Sept. 17	64¾	Feb. 9
2,600	79,300	U S Leather v t c	*	5½	6¼	7	6⅜	6½	6	Sept. 17	6¾	Sept. 5	5½	Jan. 26	11⅞	Jan. 24
2,100	73,400	Class A v t c	*	7½	9	10⅞	8⅞	Sale	8⅜	Sept. 18	10	Sept. 10	7½	July 26	19¾	Feb. 1
200	3,700	Prior preferred v t c	100	45	44¼	50	42	50	45	Sept. 24	49	Sept. 12	45	Sept. 24	80	Jan. 30
10,400	290,800	U S Realty & Impt	*	4	5½	Sale	5¼	Sale	4¼	Sept. 17	5¾	Sept. 28	4	July 26	12¾	Feb. 2
73,900	1,435,600	U S Rubber	*	16¾	16⅛	Sale	16⅞	Sale	13½	Sept. 17	17⅞	Sept. 26	11	July 26	24	Apr. 21
57,700	735,100	8% 1st preferred	100	17½	38	Sale	39	Sale	32	Sept. 15	40⅝	Sept. 27	24½	Jan. 8	61¼	Apr. 20
187,000	1,421,900	U S Smelt Ref & Mg	50	53¼	138	Sale	115⅝	Sale	107½	Sept. 15	141	Sept. 6	96⅜	Jan. 13	141	July 19
1,800	20,700	Preferred	50	51½	64¼	65	65	66½	64	Sept. 13	65⅛	Sept. 8	54¼	Jan. 13	65⅛	Sept. 8
211,600	3,039,700	United States Steel	100	29⅜	33½	Sale	33⅜	Sale	29⅜	Sept. 17	34⅞	Sept. 27	29⅜	Sept. 17	59⅞	Feb. 19
24,400	179,600	7% preferred	100	67¼	76½	78½	75½	Sale	67¼	Sept. 17	79	Sept. 6	67¼	Sept. 17	99½	Jan. 25
200	11,000	U S Tobacco	*	81¾	110⅛	119⅞	110⅝	119	113¼	Sept. 28	114⅝	Sept. 27	99	Jan. 10	120	July 10
20	780	Preferred	100	124⅝	135	140	136	----	140	Sept. 13	140	Sept. 13	126	Jan. 10	145½	July 19
10	220	Utah Copper	10	52¾	59	67½	54⅛	67½	59	Sept. 4	59	Sept. 4	59	Aug. 29	67	Apr. 26
7,300	267,000	Utilities P & L "A"	1	2	2	Sale	2	2⅛	2	Sept. 1	2½	Sept. 26	2	July 23	5⅜	Feb. 6
2,600	75,500	Vadsco Sales Corp	*	¾	⅞	1	¾	Sale	¾	Sept. 6	⅞	Sept. 6	¾	July 21	1⅞	Jan. 25
200	1,600	Preferred	100	19¼	19	20⅛	19	19½	19¼	Sept. 12	19¼	Sept. 12	19¼	Aug. 28	22½	June 27
13,400	373,600	Vanadium Corp of America	*	14	17⅞	Sale	17	Sale	14½	Sept. 14	18½	Sept. 6	14	July 26	31¾	Feb. 19
4,600	39,910	Van Raalte Co	5	3¾	7⅝	8½	9½	10	7½	Sept. 14	10½	Sept. 22	4½	Jan. 2	11⅜	Apr. 18
560	7,080	7% 1st preferred	100	44	72	75	77½	78½	69	Sept. 13	77½	Sept. 27	x54¼	Mar. 1	98	Feb. 5
------	1,730	Preferred stamped	100	28	----	----	----	----	----	----	----	----	44	Jan. 5	64	Feb. 6
4,500	90,050	Vick Chemical Inc	5	23⅛	33	Sale	32	32¼	31	Sept. 17	33	Sept. 1	24⅝	Jan. 4	36¾	July 20
7,700	132,500	Va Caro Chem	*	1⅞	3½	3⅞	3½	3⅝	2⅞	Sept. 17	3⅞	Sept. 6	1⅛	July 23	5⅝	Jan. 23
200	4,700	7% prior pref	100	57¼	75	80	75	83	75	Sept. 4	79	Sept. 26	59¾	Jan. 8	84	Aug. 17
7,800	84,210	6% preferred	100	10	16¼	19	18½	Sale	14⅝	Sept. 17	18¾	Sept. 27	10	July 26	26	Feb. 5
210	6,090	Virginia Elec & Power 6% pf	*	60	77	77½	75	77	74½	Sept. 25	77	Sept. 6	65	Jan. 2	80	July 31
------	7,180	Virginia Iron, Coal & Coke	100	3½	3⅝	7½	4	5¼	----	----	----	----	3⅝	July 31	9	Feb. 23
------	70	Preferred	100	20	15⅛	35	15⅛	40	----	----	----	----	20	Mar. 20	27	Feb. 23
1,520	18,130	Vulcan Detinning	100	36	62	64	60	Sale	56	Sept. 15	62¾	Sept. 5	52	Jan. 4	79	Mar. 9
------	727	7% preferred	100	95	108	----	106½	----	----	----	----	----	95	Jan. 20	110	Apr. 26
1,700	33,400	Waldorf System	*	4⅛	4⅝	4⅞	4¼	4½	4⅛	Sept. 15	4⅞	Sept. 7	4⅛	Sept. 15	8⅞	Feb. 20
7,800	140,000	Walgreen Co	*	22¼	23¾	24¾	25⅞	Sale	22¼	Sept. 17	25⅞	Sept. 29	22¼	Feb. 26	29¼	June 18
260	3,950	6½% preferred	100	81	107½	108½	108	109⅞	107	Sept. 21	110	Sept. 13	84½	Jan. 4	110	Sept. 13
2,700	88,000	Walworth Co	*	2¼	3¾	4	3¼	3½	3⅛	Sept. 20	4	Sept. 8	2¼	July 27	6⅜	Feb. 1
800	19,200	Ward Baking class A	*	5	6⅛	8	5½	7⅛	5¼	Sept. 22	6⅛	Sept. 7	5	Aug. 6	12	Feb. 5
2,800	66,100	Class B	*	1¼	1⅝	Sale	1⅝	1¾	1¼	Sept. 14	1¾	Sept. 5	1¼	July 27	3⅝	Feb. 5
1,400	24,500	7% preferred	100	24	25	31½	27	Sale	24	Sept. 18	27	Sept. 29	24	Sept. 18	36	Jan. 24
10,700	1,423,000	Warner Bros Pictures	5	2¾	4⅜	Sale	5⅛	Sale	3⅞	Sept. 14	5½	Sept. 26	2¾	July 26	8¼	Feb. 5
300	7,700	$3.85 conv preferred	*	12	14½	20	16⅝	19⅞	16	Sept. 19	16	Sept. 19	16	Sept. 19	31⅞	Apr. 24
1,600	37,800	Warner-Quinlan	*	1⅛	1½	1⅞	1⅜	1⅝	1¼	Sept. 14	1½	Sept. 5	1¼	Sept. 14	3⅞	Feb. 16
7,400	227,900	Warren Bros	*	5½	7	7¼	6⅛	6¼	5⅝	Sept. 15	7	Sept. 4	5½	July 26	13⅝	Jan. 24
400	26,620	Convertible preferred	*	10	11	15¼	11½	14⅝	10¾	Sept. 17	11¾	Sept. 28	10	July 30	28⅞	Apr. 23
2,800	104,900	Warren Fdry & Pipe	*	13½	16½	Sale	19	20⅛	16	Sept. 14	21	Sept. 28	13½	July 27	31	Jan. 20
2,100	47,200	Webster Eisenlohr	*	3	3¾	4	3⅝	3⅞	3¼	Sept. 19	3⅞	Sept. 7	3	July 27	7	Jan. 25
------	250	Preferred	100	60	80	----	80	----	----	----	----	----	65	Jan. 8	90	Aug. 2
860	10,830	Wells Fargo & Co	1	¾	¾	1	⅞	1¼	⅞	Sept. 20	1⅛	Sept. 28	¾	July 27	2¼	Jan. 23
17,400	196,700	Wesson Oil & Snowdrift	*	15	28¼	Sale	27½	27⅞	26⅜	Sept. 14	28⅜	Sept. 5	15¾	Jan. 4	29⅝	Aug. 29
4,300	23,700	$4 conv preferred	*	49	64⅛	65½	66	66½	63½	Sept. 18	67	Sept. 12	52½	Jan. 5	67	Sept. 12
160	2,740	West Penn El Co "A"	*	39¾	58	60	58½	60	57	Sept. 22	59½	Sept. 6	44½	Jan. 8	70	June 13
440	7,790	7% preferred	100	47	68½	Sale	67½	70	64½	Sept. 15	68½	Sept. 1	51¾	Jan. 8	80	July 13
260	3,770	Preferred (6)	100	40⅛	53	56	54½	56	54½	Sept. 26	57½	Sept. 19	45	Jan. 3	x68½	July 19
330	4,370	West Penn Pow pref 7%	100	88½	110	Sale	a106½	Sale	106	Sept. 19	110	Sept. 1	89½	Jan. 2	110⅝	June 12
110	3,235	6% preferred	100	78¾	95½	99	94	95¾	93½	Sept. 24	99	Sept. 4	78¾	Jan. 10	105	June 29
800	52,500	Western Dairy Prod A	*	1⅞	2⅜	2¾	1¾	2¼	2	Sept. 14	2⅜	Sept. 4	1⅞	Aug. 1	6¼	Jan. 30
900	113,400	Class B v t c	*	½	¾	⅞	⅝	¾	⅝	Sept. 8	¾	Sept. 4	½	July 27	2½	Jan. 30
43,500	668,000	Western Union Teleg	100	29½	36	Sale	34¾	Sale	29½	Sept. 15	37⅜	Sept. 6	29½	Sept. 15	66⅞	Feb. 6
11,800	238,100	Westinghouse Air Brake	*	15⅞	18¼	Sale	19⅝	Sale	17	Sept. 18	19¾	Sept. 5	15⅞	July 26	36	Feb. 6
73,500	1,213,249	Westinghouse El & Mfg	50	27⅞	33	Sale	32⅜	Sale	28⅜	Sept. 17	34⅜	Sept. 6	27⅞	July 26	47¼	Feb. 5
250	3,640	7% 1st preferred	50	77	88	90	86½	87½	86	Sept. 10	88	Sept. 18	82	Aug. 8	95	July 11
1,800	30,100	Weston El Instr	*	5	8⅜	10	11	Sale	7½	Sept. 10	11	Sept. 26	6	July 30	14	Feb. 5
40	3,120	Class A	*	15	22¼	27⅞	21¾	27	26	Sept. 14	27	Sept. 14	16⅜	Jan. 5	27	Sept. 14
2,900	130,950	Westvaco Chlorine Prod	*	12¼	20½	Sale	20	Sale	18	Sept. 17	21	Sept. 27	14⅞	Jan. 12	27¼	Feb. 8
1,200	11,700	Wheeling Steel Corp	*	11½	14½	15	12	Sale	11½	Sept. 17	14½	Sept. 6	11½	Sept. 17	29	Feb. 21
200	5,100	Preferred	100	35	40	41⅛	30	37⅜	35	Sept. 17	38	Sept. 13	35	Sept. 17	57	Feb. 26
70	7,080	White Motor	50	15	15¾	16¾	16¼	Sale	15¼	Sept. 7	16½	Sept. 25	15	July 26	28½	Feb. 19
------	------	White Rk M Spr ctfs	*	23	----	----	----	----	----	----	----	----	----	----	----	----
2,300	49,000	New	*	21¼	25½	26¼	25½	26¼	24¼	Sept. 18	26	Sept. 22	21¼	July 26	31½	Apr. 19
500	43,700	White Sewing Mach	*	1½	1½	2	1½	2	1½	Sept. 7	1⅝	Sept. 20	1½	Jan. 8	3⅞	Feb. 6
300	19,900	Convertible preferred	*	4	5¼	6¾	3¾	8	5	Sept. 8	5¼	Sept. 20	5	July 25	11¼	Apr. 20
2,300	118,800	Wilcox Oil & Gas	5	2½	4	Sale	3¼	3¾	3⅛	Sept. 15	4	Sept. 1	2½	July 26	5¾	Apr. 4
------	2,600	Wilcox-Rich Corp class A	*	22⅞	31	32	30	----	----	----	----	----	27⅛	Jan. 17	32	Feb. 9
------	------	Willys-Overland	5	----	----	----	----	----	----	----	----	----	----	----	----	----
8,300	203,700	Wilson & Co	*	3⅛	7¼	7⅞	7	Sale	6	Sept. 17	7¾	Sept. 6	4¾	Jan. 8	9	Apr. 11
57,000	737,400	"A"	*	11¼	23¾	24¼	24	Sale	19¾	Sept. 17	24⅞	Sept. 6	12¼	Jan. 9	26⅜	Apr. 13
7,300	160,200	Preferred	100	30	82½	83	82½	Sale	76	Sept. 17	84	Sept. 5	53	Jan. 8	84½	Apr. 11
53,600	701,800	Woolworth (F W)	10	35	48⅞	Sale	48⅞	Sale	46⅝	Sept. 14	49⅜	Sept. 26	41¼	Jan. 3	54⅞	Apr. 21
3,300	90,800	Worthington P & M	100	13½	18	Sale	16	17	13½	Sept. 14	18	Sept. 1	13½	July 24	31⅞	Feb. 5
290	9,200	7% preferred "A"	100	31½	34¼	36	33	34¾	31½	Sept. 14	36	Sept. 6	31½	Sept. 14	53	Jan. 24
300	14,100	6% preferred B	100	22¼	28	31	23¾	29	23¾	Sept. 14	28	Sept. 10	23⅝	Aug. 6	42	Jan. 24
240	23,930	Wright Aeronautical Corp	*	12	44⅞	52	46	Sale	44¾	Sept. 24	48½	Sept. 24	16⅞	Jan. 8	75	Jan. 27
2,100	51,800	Wrigley (Wm) Jr	*	47¾	64½	65	65¼	Sale	64	Sept. 14	66	Sept. 26	54½	Jan. 11	66⅛	July 11
500	20,900	Yale & Towne Mfg Co	25	11⅜	15	17½	15	17½	14¼	Sept. 17	16	Sept. 11	14	Jan. 5	22	Apr. 24
6,200	298,200	Yel Trk & C'ch class B	10	2¾	3⅞	Sale	3⅜	Sale	3¼	Sept. 11	3⅞	Sept. 1	2¾	July 26	7¼	Feb. 19
150	7,390	7% preferred	100	25	34¼	35⅞	34⅛	35	34	Sept. 21	35¾	Sept. 5	28	Jan. 2	47½	Apr. 26
7,300	102,600	Young Spring & Wire	*	10⅛	16	Sale	16	17	15	Sept. 19	17⅛	Sept. 6	13	July 26	22¾	Feb. 19
19,100	519,100	Youngst'n Sh & Tube	*	12⅝	17	Sale	16¾	Sale	14	Sept. 15	17½	Sept. 6	12⅝	July 26	33¾	Feb. 19
1,900	52,600	Zenith Radio Corp	*	1⅛	2⅛	2¼	2	Sale	2	Sept. 14	2¼	Sept. 6	1⅞	July 26	4¾	Feb. 5
10,700	518,400	Zonite Products Corp	1	3⅜	3⅞	Sale	3⅞	4	3⅜	Sept. 15	4⅛	Sept. 1	3⅜	July 26	7¾	Feb. 19

* No par value. x Ex-dividend. a Optional sale. c Cash sale. ‡ Companies reported in receivership.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1934	1933	Bond Sales	1934	1933
September — Shares	2,702,831	6,372,012	September	$49,460,000	$59,267,000
Jan. 1 to Sept. 30	48,458,134	83,445,636	Jan. 1 to Sept. 30	792,511,000	749,954,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

Aggregate Sales In September. Shares.	Aggregate Sales Since Jan. 1. Shares.	NEW YORK CURB EXCHANGE — INDUSTRIAL AND MISCELLANEOUS	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Prices in September Lowest. Sale Prices.	Prices in September Highest. Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices.
200	2,000	Acetol Products, Inc. A	*	2¾	3½	5	2¾	4½	3½ Sept. 7	3½ Sept. 7	2¾ July 25	7 Jan. 30
100	2,300	Acme Wire Co v t c	25	6⅛					6⅛ Sept. 11	6⅛ Sept. 11	6⅛ Sept. 11	11½ Feb. 6
150	3,785	Adams Millis 7% 1st pf	100	66½					95 Sept. 12	99⅞ Sept. 27	73 Jan. 10	100 Apr. 7
	1,000	Aero Supply Mfg class A	*	5							8 Jan. 5	12⅛ Jan. 30
2,400	38,600	Class B	*	⅞	1¾	2¼	1½	1¾	1⅜ Sept. 21	1½ Sept. 17	1⅜ July 20	4 Jan. 15
300	8,000	Agfa Amsco Corp com	1	3	2¼	4	3½	4½	3 Sept. 5	3¼ Sept. 11	3 Aug. 30	4¼ June 27
1,100	11,500	Ainsworth Mfg Corp com	*	5	14½	15	14	Sale	13 Sept. 10	14½ Sept. 4	10 Jan. 15	15¼ Aug. 14
1,500	11,800	Air Investors Inc common	*	9/16	11/16	1⅛	9/16	¾	9/16 Sept. 21	¾ Sept. 18	9/16 Sept. 21	3 Jan. 30
500	5,300	Convertible preference	*	9	9	11	9	11	9 Sept. 20	9 Sept. 20	9 Sept. 20	21⅜ Apr. 20
	9,800	Warrants		5/16							¼ July 25	1 Jan. 30
	3,725	Ala Gt Sou RR ordinary	50	3¾							40 Jan. 16	63¾ Apr. 26
	1,500	Algoma Consol Corp com	*	¼							¼ Jan. 5	⅞ Feb. 19
	2,800	7% preferred	5	¼							¼ July 14	⅝ Feb. 20
100	1,000	Alliance Investment com	*	5/16					⅞ Sept. 11	⅞ Sept. 11	⅞ Sept. 11	2 Feb. 7
	500	Allied Internat Invest com	*	1/16							¼ Jan. 2	¼ Jan. 2
	2,200	$3 conv preferred	*	8½							8½ Jan. 25	9½ Jan. 20
12,700	84,400	Allied Mills Inc	*	5¾	6⅞	7⅛	7½	7¾	6⅛ Sept. 5	7⅞ Sept. 27	5½ July 26	9⅝ Feb. 9
5,800	78,700	Aluminum Co common	*	48¼	55½	Sale	53	Sale	48¼ Sept. 15	56¾ Sept. 26	48¼ Sept. 15	85¾ Feb. 24
550	15,000	Preferred	100	54			63	Sale	62⅝ Sept. 25	65 Sept. 17	62 Aug. 15	78 Jan. 20
900	7,200	Aluminum Goods Mfg	*	8					9½ Sept. 12	10 Sept. 22	8 July 3	13 Jan. 19
	100	Aluminum Industries com	*	10							10 Jan. 18	11¼ Jan. 13
300	7,500	Aluminum Ltd	*	21⅜					21⅜ Sept. 10	23½ Sept. 26	18½ July 26	36 Apr. 24
400	6,200	6% preferred	100	37					59½ Sept. 19	60 Sept. 14	37 Mar. 27	60 Apr. 20
	693	Series C warrants		3							3 Feb. 24	10 Apr. 21
3	4,583	Series D warrants		6					8 Sept. 6	8 Sept. 6	6½ Mar. 7	12½ July 9
	500	Amer Bakeries class A	*	5½							5 July 27	8 Apr. 13
800	23,700	Amer Beverage Corp	1	1⅛	1¼	1½	1⅛	1½	1¼ Sept. 8	1¼ Sept. 8	1¼ July 24	3⅜ Feb. 20
30	1,040	American Book Co	100	41	53	57	55	57	53 Sept. 6	55 Sept. 27	48 Jan. 6	56 Apr. 23
1,200	7,300	Amer British & Contr Corp	*	3/16	⅝	13/16	13/16	1	⅝ Sept. 21	⅞ Sept. 28	¼ Jan. 3	1 Mar. 12
	1,700	Amer Capital Corp com cl A	*	1	1⅛	3					1¾ Jan. 15	2⅜ Apr. 30
500	5,800	Common class B	*	⅜	⅜	½	½	⅞	½ Sept. 25	½ Sept. 25	⅜ June 28	¾ Jan. 25
600	7,900	$3 preferred	*	9½	16⅛	20			17½ Sept. 17	18¼ Sept. 11	15¼ Jan. 4	21¾ Feb. 21
200	1,150	$5.50 prior preferred	*	46	64	68			62 Sept. 14	64 Sept. 13	58 Jan. 25	67 July 6
75	75	American Cigar Co	100	120					138 Sept. 8	140 Sept. 8	138 Sept. 8	140 Sept. 8
	1,100	Amer Cyanamid com cl A	*	12½	19½		19½				18¾ Mar. 29	21 Feb. 14
34,100	761,050	Common class B	*	8¾	18	Sale	17⅛	Sale	15 Sept. 17	18 Sept. 1	14¾ July 26	22½ Apr. 25
300	6,400	American Equities Co	*	1	1⅜	1¾	1¼	1⅞	1¼ Sept. 26	1½ Sept. 17	1 Jan. 9	2½ Feb. 6
5,300	79,900	Amer Founders Corp	1	⅜	½	Sale	½	Sale	⅜ Sept. 14	½ Sept. 1	⅜ July 27	1¼ Feb. 5
325	3,250	7% 1st pref. ser B	50	8¼					10½ Sept. 17	12½ Sept. 11	10½ Sept. 17	21 Apr. 13
350	4,800	6% 1st pref series D	50	8			12¾	Sale	11¼ Sept. 21	12¾ Sept. 28	9¼ Jan. 8	2¾ Apr. 14
	450	Amer Hard Rubber com	50	8¼							7 Aug. 21	20 Feb. 8
700	5,650	American Investors com	1	2	2½	3	2⅞	3¼	2½ Sept. 13	3 Sept. 28	2 Jan. 10	14¼ Feb. 6
100	9,300	Warrants		⅜	½	⅞	½	¾	⅝ Sept. 10	⅝ Sept. 10	⅜ July 27	1 Mar. 3
920	21,070	Amer Laund Mach com	20	10¼	11¾	12½	12½	Sale	11⅛ Sept. 20	12½ Sept. 28	10⅞ Jan. 2	18 Jan. 23
50	550	Amer Maize Products com	*	25					25 Sept. 14	25 Sept. 14	20 July 27	36½ Feb. 16
25	850	Amer Mfg Co common	100	8	8	12			8 Sept. 5	8 Sept. 5	8¼ Aug. 16	16 Feb. 16
	6,894	American Meter Co	*	5½							7 June 8	17⅛ Jan. 30
	3,000	Amer Pneumatic Service	*	1¼							3 Feb. 9	3¾ Jan. 6
100	2,050	Amer Potash & Chem Corp	*	12½	15	Sale	12	15⅞	15 Sept. 1	15 Sept. 1	15 Sept. 1	19½ Feb. 3
	400	Amer Salamandra Corp	50	3							4 Jan. 9	9 July 6
400	9,800	Amer Thread preferred	5	3	3⅞	4⅛	3¾	4	3¾ Sept. 17	3¾ Sept. 17	3½ Jan. 11	4¼ June 29
	400	Amer Transformer common	*	1							1 May 26	2½ May 24
100	300	Amsterdam Trading Am shs		10					12¾ Sept. 5	12¾ Sept. 5	12 Feb. 5	13½ Feb. 6
2,200	53,100	Anchor Post Fence com	*	1	1⅛	Sale	1⅛	1¼	1 Sept. 13	1¼ Sept. 19	1 July 26	2⅜ Mar. 16
200	600	Apex Elec Mfg common	*	3½	4¼	8	3⅜	4½	3½ Sept. 26	4¼ Sept. 17	3½ Sept. 26	7¼ Mar. 14
400	18,900	Arcturus Radio Tube	1	¼	7/16	⅝	7/16	⅝	7/16 Sept. 4	½ Sept. 20	⅜ Aug. 7	1 Feb. 6
8,700	146,900	Armstrong Cork com	*	13	18¼	19	20	Sale	18⅜ Sept. 19	20½ Sept. 10	14¼ Jan. 6	26½ Feb. 15
1,500	33,300	Art Metal Works common	5	1¼	1¾	2¼	3	Sale	2 Sept. 12	3½ Sept. 27	1½ Jan. 19	4¾ Apr. 24
4,400	91,700	Associated Elec Industries— American deposit rcts	£1	4	5	5¼	5¼	5⅝	5¼ Sept. 4	5½ Sept. 12	4 Mar. 24	5¾ Jan. 18
100	1,800	Assoc Laund of Amer com	*	⅛					⅛ Sept. 21	⅛ Sept. 21	⅛ June 18	⅜ Feb. 15
300	23,100	Associated Rayon Corp com	*	1⅜	1½	2¼	1½	2¼	1¾ Sept. 10	2 Sept. 28	1 July 31	5¼ Mar. 13
	10	Atlanta Birmingham & Coast RR preferred	100	70	50	90					70 Feb. 27	70 Feb. 27
9,900	61,900	Atlantic Coast Fisheries	*	2	8½	Sale	8	8½	7½ Sept. 15	9½ Sept. 5	2 Jan. 19	9½ Sept. 5
	50	Atlantic Coast Line Co	50	35							28 July 27	35 May 14
700	15,100	Atlas Plywood Corp	*	2½	5⅝	6⅛	6⅛	Sale	5⅞ Sept. 20	6⅝ Sept. 24	5 June 20	8 Feb. 7
24,400	547,100	Atlas Corp com	*	7⅞	9½	Sale	9	Sale	7⅞ Sept. 17	9½ Sept. 1	7¾ July 26	15½ Feb. 1
900	25,800	$3 preferred A	*	35	45	46¼	43	43¾	43 Sept. 21	45 Sept. 10	39 Jan. 8	49 Apr. 3
7,100	146,600	Warrants		2¾	3¼	3⅜	3	Sale	2¾ Sept. 11	3¼ Sept. 26	2⅛ July 26	6¾ Feb. 6
1,400	53,200	Auto Voting Machine com	*	1¾	6	6¼	5¼	6	5⅛ Sept. 13	6⅝ Sept. 5	2¾ Jan. 5	8¼ Apr. 21
	3,400	Axton Fisher Tob class A	10	50							57 Aug. 16	69⅞ Feb. 5
	5,350	Babcock & Wilcox Co	100	31½							22 Aug. 29	51 Jan. 24
	17,000	Baldwin Locomotive warr		5¾							3¼ July 26	11 Feb. 5
10	460	Baumann (L) & Co pref	100	11			19	Sale	18½ Sept. 28	19 Sept. 29	11 July 21	24 Apr. 30
300	39,200	Bellanca Aircraft v t c	1	1⅝	2¾	3⅛	2¾	3⅛	2¼ Sept. 21	2¾ Sept. 11	2⅛ Aug. 9	6 Feb. 6
	1,800	Benson & Hedges com	*	1¼	1⅛	4	1¼	4			1⅜ July 17	4 Apr. 11
100	2,000	Conv preferred	*	1¾					4 Sept. 24	4 Sept. 24	3½ July 27	10 Apr. 12
100	2,000	Bickford's Inc com	*	7	6⅜	7	6⅜	9	7 Sept. 14	7 Sept. 14	6 Aug. 20	8⅜ Mar. 27
100	800	$2.50 Conv pref	*	23¼					27 Sept. 26	27 Sept. 26	23¼ Feb. 5	29 Mar. 21
	100	Blauner's common	*	12	9	14					12¼ July 13	12¼ July 13
600	39,900	Bliss (E W) & Co common	*	1⅜	3¾	5	4	4⅛	3⅝ Sept. 18	5 Sept. 5	2½ Jan. 11	10½ Mar. 7
5,600	72,700	Blue Ridge Corp com	1	1⅜	1¾	1⅞	1¾	1⅞	1⅜ Sept. 28	1⅞ Sept. 4	1⅜ Sept. 28	3⅝ Feb. 5
2,086	34,486	Opt 6% Conv pref	*	28⅛	31¾	32½	31¼	Sale	31 Sept. 11	32½ Sept. 5	31 Sept. 11	39¼ Apr. 20
300	9,700	Blumenthal (S) & Co com	*	3	2	3	3¼	6	3 Sept. 4	4 Sept. 11	3 Sept. 4	12¾ Feb. 19
	2,175	Bohack (H C) Co common	*	9	6½	15	7	12			8 July 26	14¼ Jan. 13
25	125	7% 1st preferred	100	40	40	60	55	70	40 Sept. 14	40 Sept. 14	40 Sept. 14	76 Jan. 20
	1,100	Botany Consol Mills com	*	¼							⅜ July 28	¾ Feb. 3
	7,050	Bourjois Inc	*	3½	3¾	5½	3	5			4 July 23	6½ Jan. 26
100	31,600	Bower Roller Bearing	5	9½	10	12	10¾	12¾	11 Sept. 24	11 Sept. 24	8⅜ July 27	17¾ Feb. 28
10	690	Bowman Biltmore Hotels— 7% 1st preferred	100	2					3¼ Sept. 24	3¼ Sept. 24	2 Mar. 19	5 July 17
	260	2nd preferred	100	½							1 Mar. 15	1⅜ Mar. 9
700	18,600	Bridgeport Machine com	*	⅜	2⅞	3½	2⅝	3	2⅜ Sept. 20	3 Sept. 27	½ Jan. 4	3¾ Apr. 16

For footnotes see page 57.

Aggregate Sales. In September.	Aggregate Sales. Since Jan. 1.	New York Curb Exchange	Low from July 1 1933 to Sept. 29 1934	Prices in September. Sept. 1. Bid.	Sept. 1. Ask	Sept. 29. Bid	Sept. 29. Ask	Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices	Range Since Jan. 1. Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices
Shares	Shares	INDUS. & MISCEL. (Cont.)													
100	5,900	Brill Corp class A *	1	1⅛	1½	¾	1½	1⅛	Sept. 17	1⅛	Sept. 17	1⅛	June 19	3¼	Feb. 6
1,000	6,000	Class B *	½	½	1	½	1	½	Sept. 11	½	Sept. 11	½	Sept. 11	2¾	Feb. 2
300	8,700	Brillo Mfg Co common *	5½	6	6½	6	6¼	6¼	Sept. 17	6½	Sept. 10	5⅜	Jan. 15	7⅜	Feb. 6
100	700	Class A *	22½	23	25½	22¾	25	25	Sept. 12	25	Sept. 12	22½	Mar. 9	25	Feb. 13
		British Amer Tobacco, Ltd—													
700	28,800	Amer dep rcts ord bear. £1	24½					31⅛	Sept. 18	31⅝	Sept. 17	28⅜	Jan. 24	31⅝	Aug. 13
------	1,200	Amer dep receipts reg. £1	25¼									28⅝	Jan. 17	31⅛	Aug. 17
		British Celanese Ltd—													
400	32,300	Am dep rcts ord reg. 10s	2½	2½	2⅞	2¾	3	2½	Sept. 5	3	Sept. 26	2½	Sept. 5	4⅛	Mar. 7
100	4,875	Brown Co 6% pref. 100	3½	8½	Sale	6½	7¾	7	Sept. 15	8½	Sept. 1	5	Jan. 3	16¼	Apr. 24
3,500	154,050	Brown Forman Distillery 1	8¾	9	9¾	9¼	9¾	8¾	Sept. 22	9½	Sept. 10	7¾	July 27	21¼	Mar. 17
		Bulova Watch Co Inc—													
100	5,400	$3.50 conv pref. *	16⅝	21½	24⅜	20	23½	21½	Sept. 14	21½	Sept. 14	16⅝	Jan. 29	28	Apr. 27
------	2,100	Burco Inc common *	⅞	1⅛	1⅝	⅞	1¼					1⅛	June 5	3½	Feb. 15
------	1,800	Warrants	⅛									3/16	May 21	⅜	Feb. 1
300	13,900	Burma Corp. Amer dep rcts.	2⅞	3⅛	3¼	3	3⅛	3	Sept. 13	3	Sept. 13	3	Aug. 8	3¾	Feb. 19
9,100	233,400	Butler Bros. 10	2¾	8⅛	Sale	8¼	8½	7⅛	Sept. 17	8¾	Sept. 28	4	Jan. 4	12½	Feb. 21
1,700	13,600	Cable Elec Prod v t c *	½	¾	⅞	½	⅝	½	Sept. 20	¾	Sept. 4	½	Aug. 6	1¼	July 18
------	17,400	Cable Radio Tube com v t c *	¼									5/16	May 3	1⅛	June 29
------	2,950	Calamba Sugar Estates Co 20	16½									18¼	July 26	25	Mar. 9
------	400	Camden Fire Ins Assoc 5	11½									13½	Jan. 5	18	Apr. 10
------	200	Campe Corp common *	10									10	Aug. 15	10	Aug. 15
2,400	60,400	Can Indus Alcohol cl A *	8⅛	8	9¼	8	8⅜	8⅛	Sept. 14	9¼	Sept. 5	5¼	July 26	20⅜	Jan. 2
600	13,300	B non-voting *	7¼	7⅝	Sale			7½	Sept. 22	8⅛	Sept. 5	4⅝	July 26	19½	Jan. 2
------	400	Voting new w i *	13½									13½	Apr. 20	14¾	Apr. 20
------	800	Carman & Co conv A stk *	6	6	10							6	July 6	9	June 21
------	1,900	Class B *	1½	1⅜	3¼							1½	Feb. 14	3⅜	July 17
1,000	15,700	Carnation Co common *	13½	16½	17	16	16⅜	16	Sept. 14	16½	Sept. 4	13½	Feb. 10	18	Apr. 24
5,800	100,245	Carrier Corp common *	4⅞	8¼	8½	7¾	8¼	6½	Sept. 11	8¼	Sept. 4	5½	May 8	9⅞	July 18
------	100	Castle (A M) & Co 10	15									15	Jan. 25	15	Jan. 25
5,200	108,300	Catalin Corp of Amer 1	3⅛	4¾	Sale	4¼	4¾	4	Sept. 15	4⅞	Sept. 21	3⅛	Mar. 27	6¾	June 19
		Celanese Corp of Amer—													
175	10,525	7% 1st partic pref 100	82					84	Sept. 4	84	Sept. 4	81	July 26	104¼	Feb. 6
100	2,300	7% prior preferred 100	75					88	Sept. 11	88	Sept. 11	83	Jan. 10	98½	Feb. 9
600	13,825	Celluloid Corp com 15	6½	8	10	7½	8⅝	8	Sept. 14	8	Sept. 14	7	July 25	19	Jan. 19
------	25	1st preferred *	40									74	Feb. 16	74	Feb. 16
275	1,400	$7 div preferred *	20					20	Sept. 17	20	Sept. 17	16½	July 26	44	Jan. 17
2,500	33,400	Centrifugal Pipe Corp *	3½	4	4¾	4¼	5⅜	4⅛	Sept. 6	4¾	Sept. 27	4	July 27	7¾	Jan. 31
1,800	33,700	Charis Corp com *	9	12½	13¼	12	12¾	11¼	Sept. 25	13¼	Sept. 5	9⅝	Feb. 28	20	Apr. 20
------	50	Cherry Burrell Corp com *	10									10	Apr. 25	10¾	Apr. 26
70	8,400	Childs Co preferred 100	5½					17	Sept. 19	18½	Sept. 11	13	Aug. 2	42½	Feb. 17
------	500	Chicago Flexible Shaft 5	10									10	Feb 5	10	Feb. 5
100	1,300	Chicago Nipple Mfg class A 50	½					½	Sept. 12	½	Sept. 12	½	June 15	⅞	Feb. 21
900	27,400	Chicago Rivet & Machine *	4½	8	Sale	8½	10¾	8	Sept. 1	9	Sept. 27	4½	Feb. 28	17½	Apr. 26
66,600	1,551,000	Cities Service common *	1½	2	Sale	1⅞	Sale	1¾	Sept. 8	2	Sept. 1	1⅝	July 26	4¼	Feb. 6
3,100	78,800	Preferred *	10	17⅜	Sale	15	Sale	14½	Sept. 17	17⅜	Sept. 1	11¼	Jan. 2	26⅞	Feb. 5
------	6,400	Preferred B *	1									1	Jan. 8	2½	June 23
50	1,190	Preferred BB *	8½					15	Sept. 10	16½	Sept. 4	9	Jan. 8	23½	June 19
100	5,500	City Auto Stamping Co *	3⅝					3⅝	Sept. 17	3⅝	Sept. 17	3	Aug. 3	11¼	Jan. 26
1,800	56,500	Claude Neon Lights com 1	⅜	7/16	½	½	¾	⅜	Sept. 17	½	Sept. 21	⅜	Aug. 30	1⅜	Feb. 2
700	16,100	Cleveland Tractor com *	2	2¾	Sale	2	2½	2⅛	Sept. 14	2¾	Sept. 1	1⅞	July 26	6¼	Feb. 21
------	150	Clinchfield Coal Corp com 100	3¼									3¼	Feb. 23	3¾	Feb. 6
------	2,600	Club Aluminum Utensil com *	⅜									½	Jan. 9	1	Feb. 7
500	5,900	Colt's Patent Fire Arms Mfg 25	15					x20¼	Sept. 6	x20⅞	Sept. 6	18½	Jan. 16	27	Feb. 14
200	2,600	Columbia Pictures Corp com *	19½	28	32	33	38	33½	Sept. 22	35	Sept. 25	24½	Feb. 8	35	Sept. 25
900	19,000	Compo Shoe Machinery 1	8	10	10⅞	10½	11½	9½	Sept. 14	11¼	Sept. 27	8	Jan. 19	14	Feb. 19
3,000	30,000	Consolidated Aircraft com 1	6	7¾	8⅛	7¼	Sale	7	Sept. 29	8	Sept. 6	6⅜	July 27	10	June 14
		Consol Automatic													
1,000	14,400	Merchandising v t c *	1/16					1/16	Sept. 6	1/16	Sept. 6	1/16	Jan. 18	3/16	Jan. 7
------	1,000	$3.50 preferred *	1/16									3/16	Mar. 24	¾	Apr. 25
400	15,800	Cons Retail Stores Inc com *	½	1⅛	1¾	1⅛	1⅞	1⅛	Sept. 24	1¼	Sept. 25	1⅛	Sept. 24	2⅞	Feb. 9
------	90	8% pref w w 100	12½									20	Aug. 30	31	Apr. 26
100	2,300	Continental Secur common *	2	4	7	2¼	8	4	Sept. 6	4	Sept. 6	3	Jan. 23	6	May 31
------	100	Coon (W B) Co common *	4⅞									4	July 23	4	July 23
400	6,000	Cooper Bessemer Corp com *	2½	3	3½	2⅛	3	2½	Sept. 11	3	Sept. 5	2⅛	July 27	6⅛	Jan. 29
300	3,700	$3 pref A with warrants *	12	14	15	14	15	14	Sept. 4	14	Sept. 4	14	May 21	21	Feb. 6
11,400	249,000	Cord Corp 5	3⅜	4	Sale	3⅞	4	3⅜	Sept. 19	4	Sept. 1	2⅞	July 24	8⅝	Jan. 30
400	20,800	Corroon & Reynolds 1	1	2	3	2	2½	1½	Sept. 14	2⅛	Sept. 25	1⅛	Jan. 6	4	Feb. 1
700	6,305	$6 Conv pref A *	10	20	22	17	22	18¼	Sept. 24	21	Sept. 27	10⅝	Jan. 15	26¾	Feb. 19
		Courtaulds Ltd £1													
300	17,700	Am dep rcts for ord stk req	8¼					11½	Sept. 15	12⅛	Sept. 24	10½	Jan. 26	14⅜	Apr. 11
		Cramp (Wm) & Sons Ship													
------	2,300	& Engine Bldg Corp 100	1									1	Apr. 26	1½	Apr. 27
1,550	18,550	Crane Co com 25	5					7⅜	Sept. 12	8¼	Sept. 26	5½	Aug. 7	11	Jan. 25
75	425	Preferred 100	36					54	Sept. 14	55	Sept. 24	46	Jan. 5	62	July 11
2,000	76,200	Crocker Wheeler Elec Mfg *	3¾	4⅞	5¼	4	4½	3¾	Sept. 12	4⅞	Sept. 4	3¾	July 27	8⅛	Feb. 23
------	400	Crowley Milner & Co com *	3	3	10	3	10					3½	May 7	4½	Feb. 5
2,300	66,700	Crown Cork Internat cl A *	5¼	6½	6⅝	6⅛	Sale	6⅛	Sept. 11	6½	Sept. 7	5½	July 23	8¼	Mar. 15
------	300	Cuban Tobacco com v t c *	5	4	7	4	7					7½	Feb. 2	10	Mar. 13
500	2,800	Cuneo Press com 10	15¼	21½	25	20	23⅞	20½	Sept. 22	21½	Sept. 4	16	Jan. 8	26	Apr. 14
------	200	6½% preferred 100	88									88	May 16	90	May 7
------	100	Curtis Mfg Co (Mo) 5	5									5	Jan. 13	5	Jan. 13
------	9,300	Davenport Hosiery *	10⅛	13½	17½	10	19					12	Feb. 6	20½	May 18
		De Haviland Aircraft Co—													
------	3,700	Am dep rcts ord reg £1	4									10	Feb. 7	15⅝	June 14
------	1,300	Deisel Wemmer Gilbert com 10	6									6	Feb. 1	7½	Apr. 26
------	100	Dictograph Products 2	1⅜									4	May 4	4	May 4
2,800	104,900	Distillers Co Ltd £1	17¼	22⅛	22⅜	21⅞	22¼	21⅝	Sept. 19	22⅜	Sept. 26	19⅞	Mar. 9	24¾	Apr. 17
32,300	497,800	Distillers Corp Seagrams Ltd *	13⅝	15¾	Sale	15⅛	Sale	13⅝	Sept. 10	16¾	Sept. 1	8⅞	July 26	26⅝	Jan. 11
700	38,600	Doehler Die-Casting *	3	6½	7¼	6¼	6½	6	Sept. 14	6½	Sept. 11	3¼	Jan. 9	11¾	Apr. 16
------	300	Dominion Bridge Co *	33¾									33¾	May 8	34¾	May 4
300	2,300	Dominion Steel & Coal B 25	2¾					3¾	Sept. 25	4	Sept. 25	2¾	Jan. 9	5⅜	Apr. 24
		Douglas (W L) Shoe Co—													
------	110	7% preferred 100	16									16	Jan. 30	18	June 18
5,900	26,000	Dow Chemical Co com *	55	74	75	72¾	73½	68	Sept. 14	75	Sept. 6	67½	July 3	79½	July 19
------	575	Draper Corp *	54									54	Mar. 26	60	Jan. 27
200	10,800	Driver Harris Co common 10	9½	11¼	13½	10	13	9⅞	Sept. 17	11	Sept. 21	9⅞	Sept. 17	23	Apr. 26
------	260	7% preferred 100	49									56	Jan. 9	95	Apr. 24
900	15,300	Dubilier Cond Corp com 1	5/16	½	⅝	½	⅝	½	Sept. 4	½	Sept. 4	⅜	Jan. 15	1	Feb. 19
		Dunlap Rubber Co Ltd—													
------	500	Am dep rcts ord reg £1	8									13½	May 1	13½	May 1
------	3,700	Durham Hosiery cl B com *	1	⅞	1½	½						⅞	July 26	2	Feb. 6
900	52,600	Duval Texas Sulphur *	2	6½	7½	7	7[illegible]	[illegible]	Sept. 13	7	Sept. 13	4	Jan. 4	10¼	May 25
900	21,800	Easy Washing Mach class B *	3	3½	4⅜	3¼	3½	3¼	Sept. 17	3¾	Sept. 6	3⅛	Aug. 1	8½	Jan. 2
400	7,400	Edison Bros Stores Inc *	6					20⅜	Sept. 13	21	Sept. 14	8	Feb. 1	28¼	Apr. 24
700	27,200	Eisler Electric com *	⅝	¾	⅞	⅝	⅞	⅝	Sept. 19	¾	Sept. 4	⅝	Sept. 19	1⅜	Feb. 3
3,600	31,300	Elec Pow Associates 1	3⅝	4⅜	Sale	4¼	4½	4⅛	Sept. 5	4⅞	Sept. 25	3⅞	July 27	8¼	Feb. 7
2,200	43,800	Class A 1	3⅜	4¼	4½	4	4¼	4	Sept. 7	4½	Sept. 26	3¾	Jan. 5	8	Feb. 6
8	68	Elec Secur Corp $5 pref *	80					80	Sept. 25	80	Sept. 25	80	July 23	80	July 23
600	32,500	Electric Shareholdings com 1	1¾	1¾	2⅛	1⅛	2	1¾	Sept. 20	2⅛	Sept. 5	1¾	July 27	4⅞	Feb. 7
1,725	13,965	$6 Conv pref with warr *	34¼	45½	46	42	42¾	42	Sept. 18	45½	Sept. 4	36	Jan. 12	52	Feb. 6
200	2,500	Electrographic Corp com 1	1					3	Sept. 13	3⅛	Sept. 26	2	Feb. 5	3	Mar. 17
250	650	Elgin Nat Watch 15	6½					11½	Sept. 18	12	Sept. 27	7½	Jan. 18	13	Feb. 8
16,500	184,800	Equity Corp common 10	1	1⅛	1¼	1⅜	Sale	1	Sept. 14	1½	Sept. 28	1	Sept. 14	2½	Feb. 5
3,800	120,850	Ex-Cell-O Aircraft & Tool 3	2¾	4¾	5⅜	5½	5⅞	4¼	Sept. 17	5¾	Sept. 27	4¼	Sept. 17	8⅛	Feb. 23
6,400	140,400	Fairchild Aviation com 1	2¾	8½	8⅝	8¾	Sale	8¼	Sept. 10	9	Sept. 4	5½	Jan. 4	9¼	Aug. 9
------	700	Fairey Aviation Co Ltd 10s	4									5	Mar. 31	6½	Aug. 4
50	3,050	Fajardo Sugar 100	59	80	93½	85⅜	86½	85	Sept. 22	87	Sept. 26	65	May 11	105	July 19
3,200	70,850	Falstaff Brewing 1	2½	3½	3¾	3	3⅜	2½	Sept. 13	3½	Sept. 4	2½	Sept. 13	7½	Apr. 20
------	150	Fanny Farmer Candy com *	11	28	34							11½	Jan. 5	16½	Feb. 27
200	2,900	Fansteel Products Inc *	1¼	1¼	3	1⅛	2	1¼	Sept. 10	1¼	Sept. 10	1¼	Sept. 10	4¼	Feb. 1
200	3,500	Fedders Mfg Co class A *	4	6¼	7¼	6	7	6	Sept. 21	6	Sept. 21	5	July 27	10	Mar. 13
200	800	Federal Bake Shops com *	⅛					½	Sept. 25	½	Sept. 25	½	Jan. 17	½	Jan. 17
100	200	Federated Capital Corp *	1½					1½	Sept. 17	1½	Sept. 17	1½	Sept. 17	1¾	Apr. 30
------	100	6% preferred 25	14¼									14¼	July 20	14¼	July 20
------	1,500	F.E.D. Corp *	4¾	4⅛	5¾	4⅛	5¾					4	July 27	8⅜	Mar. 6
500	40,800	Ferro Enamel Corp com *	7⅞	10⅝	11½	10	11⅜	9⅝	Sept. 19	10¼	Sept. 14	7⅞	Jan. 2	14½	Apr. 14
1,300	7,000	Fiat Amer dep rcts	15⅜	23¾	24⅜	24⅛	25¼	24½	Sept. 13	25	Sept. 20	18½	June 6	25	Sept. 20
8,700	227,000	Fidelio Brewery 1	⅝	⅞	1	⅝	¾	⅝	Sept. 20	⅞	Sept. 4	⅝	Sept. 20	2⅛	Jan. 26
------	100	Film Inspection Machine *	⅛	⅛	⅜		¼					¼	Jan. 17	¼	Jan. 12
------	150	Fire Assoc of Phila 10	35									41	Feb. 16	46	Aug. 7
20	2,380	First Nat Stores 7% 1st pf 100	110	111½	112½	112	115	111½	Sept. 4	112	Sept. 18	110⅝	Jan. 15	117	Feb. 26
9,300	432,700	Fisk Rubber Corp common 1	5¼	8¼	Sale	7	7½	6⅜	Sept. 18	8½	Sept. 6	6⅜	Sept. 18	20½	Mar. 18
600	12,100	Preferred 100	35½	60	67½	58	60	58	Sept. 26	64	Sept. 8	58	Sept. 26	81	Mar. 2

For footnotes see page 57.

AGGREGATE SALES. In September.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1.		Sept. 29.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
Shares.	Shares.	INDUS. & MISC. (Con.) Par		Bid.	Ask.	Bid	Ask.	Sale Prices	Sale Prices.	Sale Prices.	Sale Prices
6,400	96,600	Flintkote Co class A *	3¼	13¾	14½	8¾	9⅜	8¼ Sept. 17	14⅞ Sept. 6	4½ Jan. 2	16 Aug. 29
6,200	172,800	Ford Motor of Canada cl A *	8⅞	20	20¾	21⅛	Sale	18⅞ Sept. 14	21¾ Sept. 22	15 Jan. 4	24⅞ Feb. 5
250	5,300	Class B *	14½					26 Sept. 18	31 Sept. 13	20 Jan. 10	40 June 7
		Ford Motor Co. Ltd.									
66,200	329,000	Amer dep rcts..Ord reg £1	4⅝	8⅜	Sale	10	Sale	8 Sept. 10	10¾ Sept. 24	5½ Jan. 2	9⅝ May 9
600	7,200	Ford of France Am dep rcts	3¼					3¼ Sept. 19	3½ Sept. 5	3 July 26	4⅛ Apr. 14
------	1,700	Foremost Dairy Prod com *	⅛	3/16	⅜	3/16	⅜			⅛ May 1	½ Jan. 31
100	2,700	Conv preferred *	¼	¾	1¼	½	1⅜	¾ Sept. 28	¾ Sept. 28	¾ Mar. 7	1½ Feb. 7
		Foundation Co.									
1,800	13,100	New capital stock *	3⅝	5	5¼	4⅝	7	4½ Sept. 8	5 Sept. 5	4½ Sept. 8	8½ Mar. 23
------	16,500	Franklin (H H) Mfg com *	----							½ Jan. 17	2¼ Feb. 21
------	2,450	7% preferred 100	----							1½ Jan. 11	8½ Feb. 21
		Froedtert Grain & Malting									
750	750	Co conv pref 15	15⅛			15½	Sale	15⅛ Sept. 19	16⅜ Sept. 13	15⅛ Sept. 19	16⅜ Sept. 13
1,000	74,700	Garlock Packing Co com *	11½	16½	18¼	21½	22½	18 Sept. 8	21 Sept. 21	12¼ Jan. 12	21 Sept. 21
2,600	71,200	General Alloys Co *	1	1⅜	1¾	1	1¼	1 Sept. 17	1⅜ Sept. 5	1 Sept. 17	3½ Mar. 5
1,300	94,550	Gen Aviation Corp com 1	3	3⅜	4⅛	3¼	4	3 Sept. 17	3¾ Sept. 8	3 Sept. 17	9½ Feb. 1
		Gen Electric Co (Germany)—									
------	100	Am dep rcts ord reg £1	4½							2¾ June 25	2¾ June 25
		General Elec Co of Great Brit									
900	22,800	American dep receipts £1	9¼	11⅜	11¾	11¼	Sale	11¼ Sept. 11	11½ Sept. 10	10 June 27	11⅝ Jan. 15
100	5,500	Gen Fireproofing com *	3	4⅛	6	4½	5	5¼ Sept. 21	5¼ Sept. 21	3¾ July 27	8½ Feb. 23
2,000	46,000	Gen Investment Co com 5	5/16	½	11/16	½	⅝	½ Sept. 18	⅝ Sept. 12	7/16 Jan. 8	3 Feb. 9
800	17,000	$6 Preferred *	3	13½	15	14¼	18	12¾ Sept. 17	14 Sept. 25	6 Jan. 15	22 Apr. 12
200	32,000	Warrants	1/16	3/32	3/16	1/16	3/16	1/16 Sept. 22	1/16 Sept. 22	1/16 Jan. 2	9/32 Feb. 9
400	21,700	General Rayon A stock *	1	1	Sale	1⅛	1½	1 Sept. 1	1¼ Sept. 10	1 Jan. 2	3¾ Jan. 17
750	36,975	Gen Tire & Rubber com 25	52	60	64¾	55	64	54 Sept. 17	64½ Sept. 27	52 July 31	99 Apr. 12
75	1,000	6% preferred A 100	56¼					75 Sept. 20	75 Sept. 20	75 Sept. 20	89 Apr. 5
100	2,400	Gilbert (A C) Co com *	1	2¼	4	2⅜	3¾	2⅜ Sept. 18	2⅜ Sept. 18	1½ Jan. 4	4¼ Apr. 24
25	475	Preferred *	18½					25 Sept. 11	25 Sept. 11	22 July 10	25 Feb. 3
22,800	337,300	Glen Alden Coal Co *	10	19	Sale	22	Sale	18½ Sept. 7	22¾ Sept. 22	10¾ Jan. 5	24⅜ July 16
700	9,600	Globe Underwriters 2	5½	6½	7	6¾	Sale	6½ Sept. 4	7 Sept. 25	6½ Feb. 13	7 Jan. 15
------	1,800	Godchaux Sugars class A *	11							13½ May 8	16 Feb. 1
1,000	23,300	Class B *	4	6½	7¾	6¾	Sale	6½ Sept. 17	7⅜ Sept. 10	4⅜ Jan. 9	10¼ Mar. 17
44,000	196,600	Gold Seal Elec com 1	¼	2⅛	Sale	1½	Sale	1⅛ Sept. 28	2⅞ Sept. 20	¼ July 14	2¼ Aug. 30
------	10	Goodyear T & R 7% pref 100	108¾							108¾ Aug. 17	108¾ Aug. 17
------	3,600	Gorham Inc class A com *	1⅛							1½ Jan. 29	4¼ Apr. 11
400	3,325	$3 preferred with warr *	13⅛	16¾	17⅛	15	16⅞	16⅝ Sept. 27	17½ Sept. 5	15 Feb. 2	17⅝ July 25
------	19,800	Gorham Mfg Co com v t c *	----							12⅛ May 9	19 Mar. 23
3,300	11,600	Agreement extended	12	15⅜	16	13¼	15	13⅝ Sept. 18	16 Sept. 13	11 July 30	18⅞ Apr. 9
400	14,550	Grand Rapids Varnish Corp *	4½	4¼	6¼	5½	6	5 Sept. 10	5½ Sept. 28	4¼ Aug. 16	7¾ Jan. 32
1,735	9,085	Gray Tel Pay Station com *	8	8⅝	Sale			8 Sept. 1	9½ Sept. 22	8 Sept. 1	19½ Feb. 6
160	4,240	Gt Atl & Pac Tea 1st pref 100	120					125 Sept. 4	128 Sept. 25	121 Jan. 5	130 May 25
560	6,580	Non-voting common stock *	115	131	132	130½	Sale	128 Sept. 8	131½ Sept. 27	122 Jan. 5	150 Feb. 5
800	6,435	Great Northern Paper Co 25	19¼	23¾	25½	23⅞	24½	22¾ Sept. 24	24⅜ Sept. 5	19¼ Mar. 27	24½ Aug. 21
400	7,500	Greenfield Tap & Die com *	3½	4	6	5⅝	6⅛	5 Sept. 12	5½ Sept. 5	5 Apr. 12	6 Jan. 29
19,000	521,300	Greyhound Corp common 5	5¼	17¼	Sale	15⅝	Sale	15⅛ Sept. 14	17¼ Sept. 1	5⅜ Jan. 22	20⅛ July 02
		Grocery Stores Prod—									
600	15,600	Common v t c 25c	¼	¼	⅜	¼	7/16	⅜ Sept. 5	7/16 Sept. 19	¼ Aug. 23	⅞ Feb. 5
500	6,300	Guardian Investors common 1	⅛					¼ Sept. 24	¼ Sept. 24	5/16 Jan. 9	¾ Mar. 14
------	8,800	Hall (C M) Lamp Co *	3¼							3¼ July 25	6¼ Jan. 30
		Handley Page Ltd—									
------	400	Amer dep rcts part pref 8s	1¾							3½ May 25	3¾ Mar. 22
700	10,500	Happiness Candy St cl A *	⅛	⅛	3/16	⅛	3/16	⅛ Sept. 18	⅛ Sept. 18	⅛ Jan. 15	7/16 Mar. 22
1,700	49,400	Hartman Tobacco common 10	⅛	1½	1⅝	1⅛	1⅜	1⅛ Sept. 22	1⅝ Sept. 19	11/16 Feb. 20	4 Mar. 19
400	20,400	Hazeltine Corp *	2⅞	5½	6½	5¼	6¼	5⅛ Sept. 11	5½ Sept. 8	3 Jan. 8	12¼ Mar. 9
300	11,300	Helena Rubinstein common *	5/16	½	¾	¾	1	½ Sept. 27	¾ Sept. 28	½ Jan. 6	1⅞ Mar. 15
1,400	15,000	Heyden Chemical Co *	14	28	32	32	33½	29 Sept. 13	33 Sept. 28	19 Jan. 17	37 Apr. 11
------	950	Hires (Chas E) class A com *	18							19 Feb. 9	27 July 16
------	800	Holly Sugar Corp common *	27							22½ Aug. 24	29 Apr. 23
------	325	Preferred 100	44							44 Mar. 23	91 Aug. 7
100	600	Holophane Co Inc common *	1⅛					1½ Sept. 25	1½ Sept. 25	1½ Sept. 25	3⅛ Feb. 7
100	3,100	Horn (A C) Co common *	1¼	1¾	2¼	1⅛	2	1¼ Sept. 14	1¼ Sept. 14	1¼ Sept. 14	3 Feb. 9
------	300	First preferred 50	14							14 May 15	23 June 27
650	11,400	Horn & Hardart com *	15¼					19 Sept. 20	19½ Sept. 27	16½ Jan. 3	21½ Apr. 4
10	400	7% preferred 100	83¼					100 Sept. 26	100 Sept. 26	90¼ Jan. 22	102 Apr. 25
100	5,300	Huyler's of Del com 1	⅜	½	⅞	½	⅞	½ Sept. 21	½ Sept. 21	½ July 30	2 Jan. 20
------	350	7% preferred 100	26							26 Feb. 6	30 July 16
100	3,300	7% preferred stamped 100	24½					27¾ Sept. 4	27¾ Sept. 4	25 May 22	30 Feb. 19
------	6,100	Hydro-Elec Secur com *	3¼	5¼	6	5	5½			4⅝ July 26	8 Feb. 6
3,200	34,100	Hygrade Food Prod 5	3	4⅛	Sale	3⅝	3⅞	3⅝ Sept. 17	4⅛ Sept. 1	3 July 27	5⅞ Apr. 14
275	1,550	Hygrade Sylvania Corp *	17					17 Sept. 14	20 Sept. 13	17 Sept. 14	24 Feb. 13
		Imperial Chem Industries—									
3,000	12,000	Am dep rcts ord reg £1	6					9 Sept. 24	9½ Sept. 4	7⅝ Feb. 9	10 Apr. 10
2,800	8,100	Imperial Tobacco Co of Can 5	9⅝					11⅜ Sept. 20	11½ Sept. 6	10⅜ June 21	12⅜ Apr. 11
1,900	22,400	Imp Tob of Gt Brit & Irel £1	23⅛					32¼ Sept. 12	33¾ Sept. 28	28 Jan. 23	33¾ Sept. 28
------	3,300	Industrial Finance v t c 1	⅜	1	2	1	2			⅜ Jan. 4	3 Apr. 5
3,800	46,800	Insur Co of North Amer 10	34½	47½	47⅞	46¼	Sale	45 Sept. 24	48½ Sept. 7	38¼ Jan. 4	51⅛ Apr. 25
100	3,900	Internat Cigar Machinery *	18⅝	21	26	21½	25	21 Sept. 27	21 Sept. 27	19 Jan. 6	24¾ July 5
------	2,600	Internatl Holding & Invest *	1¼							¾ Aug. 17	2⅜ Feb. 6
1,600	10,500	Internat Products com *	1	2½	3	3	Sale	2½ Sept. 6	3 Sept. 4	1 Jan. 19	3 Aug. 31
------	100	Int Proprietaries class A *	34¾							34¾ Mar. 23	34¾ Mar. 23
500	1,700	Internat Safety Razor cl B *	1	⅝	1⅝	1⅛	Sale	1 Sept. 20	1⅞ Sept. 29	1 Sept. 20	2⅛ Jan. 13
700	11,100	Interstate Equities com 1	⅜	⅝	11/16		⅝	½ Sept. 14	½ Sept. 14	½ Aug. 17	1½ Feb. 23
------	5,000	$3 conv preferred 50	15¼	15¼	22	15¼	22			15¼ Jan. 13	22 Feb. 7
700	16,000	Interstate Hosiery Mills *	13	20	20¾	22	24½	20 Sept. 11	23½ Sept. 18	19 Jan. 2	30¼ Apr. 20
------	1,300	Iron Fireman Mfg com v t c *	5	14	16					8⅛ Jan. 9	15½ Apr. 26
300	27,000	Irving Air Chute com 1	3	3½	4¼	3⅛	3½	3⅛ Sept. 18	3½ Sept. 14	2¾ July 27	7¾ Feb. 1
		Isotta Fraschini Co—									
------	100	Amer dep rcts 20 lire	½							1¾ Mar. 16	1¾ Mar. 16
		Jonas&Naumburg Corp—									
100	7,100	Common *	5/16	5/16	½	¼	½	5/16 Sept. 12	5/16 Sept. 12	5/16 July 27	1⅛ Feb. 5
------	1,900	$3 Convertible pref *	5	6¼	10¼	7	9¾			5⅛ Jan. 24	7¾ Mar. 9
100	7,220	Jones & Laughlin com 100	20			18	20¾	20 Sept. 13	20 Sept. 13	15¾ July 27	48 Feb. 5
3,000	26,800	Kingsbury Breweries com 1	1⅛	1½	1⅞	1¾	1⅞	1⅜ Sept. 11	1¾ Sept. 4	1⅜ Sept. 11	9¾ Jan. 20
------	2,300	Klein (D Emil) Co common *	9⅛							10½ May 14	13⅛ Feb. 15
------	2,400	Kleinert (J B) Rubber 10	5	6⅝	7⅞	6⅝	7⅞			5¾ Mar. 19	8½ Feb. 2
------	1,100	Knott Corp com 1	1¼							1 Aug. 4	3⅝ Feb. 8
------	100	Kobacker Stores common *	2¾	4	15					3½ Jan. 3	3½ Jan. 3
		Kolster Brandes Ltd—									
------	2,700	American shares £1	½	¼	½	¼	½			5-16 Aug. 24	9/16 Feb. 6
		Koppers Gas & Coke—									
25	525	6% preferred 100	55					78 Sept. 6	78 Sept. 6	68 Apr. 5	82 June 20
600	3,000	Kress (S H) & Co spec pf 10	10					11¼ Sept. 27	11½ Sept. 4	10¼ Jan. 16	11¾ June 5
3,900	48,250	Kreuger Brewing Co 1	6	8⅛	8¾	6	6¾	6 Sept. 28	8⅛ Sept. 5	6 Sept. 28	14⅞ Apr. 26
------	20	Lackawanna RR N J 100	59½							76¾ June 19	76¾ June 19
600	7,000	Lakey Foundry & Machine 1	¼			11/16	Sale	⅝ Sept. 15	¾ Sept. 4	9/16 July 26	1⅝ Apr. 30
400	1,090	Lane Bryant 7% pref 100	25	65	73	65	73	65 Sept. 12	65 Sept. 12	65 Apr. 24	73 June 7
		Langendorf United Bakeries*									
------	2,100	Class A *	10							9½ July 26	15 Jan. 2
------	800	Class B *	2⅞							3⅝ Feb. 16	4½ Jan. 24
------	3,100	Lefcourt Realty com 1	1	2	2⅞	1⅞	2½			1¼ Jan. 6	3 Apr. 26
------	3,500	Preferred *	7	12	14⅜	12	13½			8¼ Jan. 25	13⅛ Aug. 24
1,900	55,600	Lehigh Coal & Nav *	5½	7	7½	7½	7¾	6⅝ Sept. 17	7⅝ Sept. 28	5¾ Jan. 4	10⅞ Feb. 7
1,500	33,400	Lerner Stores Corp com *	10¾	26	29	27½	29	25¼ Sept. 17	29 Sept. 26	14 Jan. 2	31¾ Apr. 21
100	900	6½% pref with warr 100	40	90	96	90	94	95 Sept. 24	95½ Sept. 20	53 Jan. 2	99½ Apr. 21
29,400	169,000	Libby McNeil & Libby 10	2¼	8¼	Sale	7¼	7⅝	6⅞ Sept. 15	8⅜ Sept. 5	2¾ Jan. 8	8¾ Aug. 29
------	500	Lit Brothers *	1							1 Feb. 5	2½ May 7
200	8,200	Loblaw Groceterias A *	14½					17¾ Sept. 21	17¾ Sept. 21	15 Mar. 22	18 Apr. 10
------	200	B stock *	14½							14½ Mar. 14	16¾ Apr. 18
------	200	Loudon Packing Co	22							22 Aug. 21	25 Aug. 29
13,000	270,900	Louisiana Land & Expl com *	1¼	3⅜	3½	3⅜	3½	3¼ Sept. 7	3⅝ Sept. 13	2⅛ Jan. 2	4 June 15
100	46,200	Lynch Corp com 5	27	29	31	26	30	27 Sept. 10	27 Sept. 10	25¼ July 26	41 Feb. 7
------	1,100	Mangel Stores Corp com *	1	4	5½	3	5			2 Jan. 19	5 May 14
125	550	6½% pref with com pur w *	12					35 Sept. 26	36¼ Sept. 28	20 Jan. 8	42½ Aug. 4
------	100	Manning Bowman & Co cl B *	⅜							⅜ Mar. 16	⅜ Mar. 16
400	2,600	Mapes Cons Mfg Co *	30½	32	Sale			31 Sept. 1	32¾ Sept. 26	29¾ July 31	34⅞ Mar. 27
200	7,000	Marion Steam Shovel com *	1½	1¾	2½	1¾	2½	1¾ Sept. 12	2 Sept. 10	1⅝ Aug. 20	3¾ Feb. 2
1,500	40,400	Maryland Casualty Co com 1	1	1½	1⅞	1⅝	1¾	1⅜ Sept. 12	1⅞ Sept. 22	1⅜ Jan. 6	3 Feb. 5
200	23,800	Massey Harris Co common *	3	4	4½	3⅞	4½	3¾ Sept. 15	3⅞ Sept. 14	3⅝ July 26	8 Feb. 6

For footnotes see page 57.

Aggregate Sales In September. Shares.	Aggregate Sales Since Jan. 1. Shares.	NEW YORK CURB EXCHANGE INDUS. & MISC. (Con.) Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices	Range Since Jan. 1. Highest. Sale Prices.
		Mathieson Alkali Works—									
------	22,500	Part paid rcts 1st payment	28	26	32					26 July 30	38⅞ Jan. 24
8,900	301,600	Mavis Bottling Co of Am cl A 1	¼	5/16	⅜	¼	5/16	¼ Sept. 17	⅜ Sept. 6	¼ July 13	1⅝ Jan. 30
100	7,300	Mayflower Associates Inc *	40	37⅝	41	38	41	40 Sept. 10	40 Sept. 10	38 July 26	47 Feb. 5
		May Hosiery Mills—									
------	300	$4 preferred w w *	22							28½ Mar. 7	35 Apr. 14
3,900	32,000	McCord Radiator & Mfg v *	1⅜	5¼	5¾	5	5½	5⅛ Sept. 21	6½ Sept. 5	1⅜ Jan. 11	6½ Sept. 5
1,300	16,850	McWilliams Dredging com *	16			22	Sale	22 Sept. 29	24½ Sept. 6	16 Jan. 10	26½ Jan. 30
------	200	Mead Corp common *	3⅛							5½ Feb. 20	5½ Feb. 20
1,300	20,900	Mead Johnson & Co com *	44¼	57	Sale	54⅛	59¾	54 Sept. 18	58⅛ Sept. 7	45 Jan. 18	63½ Apr. 18
100	2,800	Mercantile Stores Co *	8¾	8½	12	10	14	8¾ Sept. 24	8¾ Sept. 24	8¼ Aug. 1	14 Apr. 13
------	225	7% preferred 100	62							60 Aug. 21	76 Apr. 23
500	12,600	Merritt Chapman & Scott *	1	1½	Sale	1	1½	1 Sept. 11	1½ Sept. 1	1 Sept. 11	2½ Feb. 2
200	1,400	6½% A pref 100	7½					7½ Sept. 12	9½ Sept. 26	6 Aug. 4	14 Mar. 16
6,400	20,400	Mesabi Iron *	1/16					1/16 Sept. 8	⅛ Sept. 4	1/16 Sept. 8	½ May 8
1,100	23,000	Michigan Sugar com *	⅝	1⅛	Sale	¾	⅞	⅝ Sept. 26	1⅛ Sept. 1	5/16 July 21	1¾ Feb. 1
200	8,700	Preferred 10	2½	3½	3⅞	2½	3½	2½ Sept. 20	2½ Sept. 20	2½ Sept. 20	4½ Feb. 4
		Midland Royalty Corp—									
------	4,100	$2 conv pref *	4	8½	9¾	9¾	13			6¼ Mar. 27	9½ Jan. 12
		Midland Steel Product—									
------	4,700	$2 non-cum div shares *	5	3	8					8½ July 16	16 Feb. 19
------	2,075	Midvale Co *	18½	23½	27¾	23	27¾			18½ May 29	49 Apr. 27
200	2,580	Minneap-Honeywell Reg pref	68	100	Sale	101	104	100 Sept. 1	103 Sept. 17	87 Jan. 9	103 Sept. 17
------	1,900	Miss River Fuel Corp warr	½							1⅛ June 28	2¼ Feb. 5
1,400	16,700	Mock Judson Voehringer *	6⅛	13½	14⅜	12	Sale	10 Sept. 17	14 Sept. 4	9 Jan. 22	20¾ Apr. 4
9,200	363,200	Molybdenum Corp v t c 1	2¼	6½	Sale	5⅝	6	5⅜ Sept. 17	6½ Sept. 1	5 Jan. 2	9⅞ Apr. 20
640	14,840	Montgomery Ward & Co A *	57			116	Sale	116 Sept. 7	118½ Sept. 4	88 Jan. 5	124 June 25
------	500	Moody's Investors Part pref *	20⅛							17½ Aug. 31	22 Apr. 11
------	300	Moore Corp Ltd *	12							15 Feb. 5	15 Feb. 5
------	30	7% B preferred 100	115							115 Feb. 5	115 Feb. 5
------	40	7% A pref 100	90							105 Feb. 5	105 Feb. 5
------	1,500	Moore Drop Forging cl A *	6½	19	22½	14	22½			10 Jan. 27	19 Aug. 24
100	1,700	Mtge Bank of Colom Am shs	1¾					3¾ Sept. 27	3¾ Sept. 27	2⅜ Jan. 24	3¾ Aug. 30
100	4,000	Murphy (G C) Co common *	31¾					55 Sept. 12	55 Sept. 12	39 Jan. 17	68 Apr. 24
25	25	8% preferred 100	105					105 Sept. 13	105 Sept. 13	105 Sept. 13	105 Sept. 13
------	800	National Baking Co com *	1							1 Feb. 7	1½ Mar. 15
20,500	713,700	Nat Bellas Hess com 1	1¾	2¾	Sale	2¾	Sale	2½ Sept. 10	2⅞ Sept. 22	2 Jan. 3	4⅛ Apr. 5
400	13,200	Nat'l Bond & Share Corp *	28½	28¼	29½	30	31½	28½ Sept. 7	30 Sept. 21	28¼ Aug. 6	36 Feb. 5
------	100	National Candy Co com *	17½							20 Feb. 28	20 Feb. 28
950	38,550	Nat Container Corp com *	10	34	38	32	33¾	32 Sept. 15	35 Sept. 8	25 Feb. 8	40¼ Apr. 24
------	2,500	$2 conv pref *	29	34	40	32	44			29 Feb. 26	41⅛ Apr. 23
125	2,300	Nat Dairy Prod pref A 100	80	101½	107	104	106¼	104 Sept. 13	104¾ Sept. 25	80 Jan. 5	104¾ Sept. 25
1,400	32,200	National Investors com 1	1	1⅜	1½	1⅛	1¼	1⅛ Sept. 28	1⅜ Sept. 4	1¼ July 27	3 Feb. 5
------	1,500	5½% preferred 1	35	35	42	40	42			40½ Jan. 19	56 Mar. 29
2,400	30,800	Warrants	½	⅞	Sale	9/16	¾	9/16 Sept. 10	⅞ Sept. 1	½ June 6	1⅝ Feb. 7
1,500	27,000	National Leather Co com *	¾	1⅜	Sale	1⅛	1⅜	1⅛ Sept. 11	1½ Sept. 24	¾ July 26	2¼ Jan. 31
900	78,500	Nat Rubber Mach com *	2	4	Sale	3	3⅜	3 Sept. 15	4 Sept. 1	3 Sept. 15	7⅛ Feb. 6
------	700	Nat Screen Service Corp *	11	11	15¼	11	17			14 June 5	16½ Feb. 2
19,400	323,400	National Service Co 1	¼	⅜	Sale	⅜	Sale	¼ Sept. 12	½ Sept. 19	¼ Sept. 12	1 May 16
600	3,200	Conv partic preferred *	½					½ Sept. 22	1 Sept. 26	½ Sept. 22	3¼ Apr. 3
------	3,150	National Steel Car Ltd *	11½							13⅝ July 26	18¼ Feb. 17
21,500	49,800	Nat Steel Corp warrants	⅛	½	Sale			⅛ Sept. 21	½ Sept. 1	⅛ Sept. 21	9 Feb. 1
700	21,400	National Sugar Refg *	29	33½	36	35	Sale	34½ Sept. 12	36¼ Sept. 6	29 Feb. 28	38 June 19
4,200	26,600	National Union Radio com 1	½	¾	⅞	⅝	¾	⅝ Sept. 25	1 Sept. 5	9/16 Mar. 23	1⅜ May 5
------	41,200	Natomas Co *	72⅛							72⅛ Jan. 25	100 Apr. 4
13,600	151,750	New w i *	7¼	8¾	9	8¼	8⅜	7¾ Sept. 11	8⅞ Sept. 5	7¼ June 26	10¾ May 22
1,400	4,100	Nehi Corp com *	¼	1½	2⅛	3	Sale	1¾ Sept. 11	3 Sept. 26	1 Feb. 5	3 Sept. 26
25	2,575	Neisner Bros pref 100	20¼					81 Sept. 28	81 Sept. 28	40 Jan. 5	101¾ July 12
------	1,750	Nelson (Herman) Corp $5	2	3¾	6	4½	6			2 Jan. o	7¼ Feb. 28
300	1,300	Neptune Meter class A *	3⅜	4¾	6	3⅝	Sale	3⅝ Sept. 29	4⅝ Sept. 14	3⅝ Jan. 11	6 Mar. 24
------	200	Nestle Le Mur Co class A *	1½	2½	3¼	2¾	3¼			1¾ Feb. 7	2¼ Feb. 7
100	1,800	New Haven Clock Co com *	1½					2 Sept. 17	2 Sept. 17	2 Sept. 17	5 Mar. 2
1,700	35,500	New Mexico & Ariz Land 1	¾	1	1¼	1⅛	1⅜	1 Sept. 8	1¼ Sept. 26	1 Jan. 18	2¾ Apr. 4
------	100	New Process Co common *	10¼							10¼ Feb. 23	10¼ Feb. 23
------	4,100	N Y Auction Co common *	⅞	1	2	1½	2			1½ July 27	4 Jan. 19
400	4,700	N Y Merchandise Co com *	15	25½	28	24	26¾	24½ Sept. 20	25¾ Sept. 6	23¾ Feb. 15	x33½ Apr. 19
		N Y Shipbuilding Co									
300	17,300	Founders shares 1	8	11¾	13½	11	12	11 Sept. 24	11¾ Sept. 14	10 July 26	20⅜ Mar. 17
2,400	43,500	Niagara Share Corp class B 5	2¼	3¼	4	2¾	3	2⅞ Sept. 21	3⅜ Sept. 7	2½ July 25	7 Feb. 5
------	175	A preferred 100	40							40½ Jan. 18	50 Mar. 26
1,100	15,100	Niles-Bement-Pond com *	8½	8⅛	9	8½	9¼	8½ Sept. 5	9⅜ Sept. 27	8 July 20	15¼ Feb. 5
		Nitrate Corp of Chile									
------	550,700	(Cosach) Ctfs for ord b shs	1/16							⅛ Jan. 2	½ Feb. 15
200	5,700	Noma Elec Corp com *	¾	1	1½	1	1½	1⅛ Sept. 14	1¼ Sept. 26	¾ Jqn. 8	2½ Feb. 2
100	2,900	Northam Warren Corp pref *	30⅛	33½	36	31¾	36½	33½ Sept. 7	33½ Sept. 7	32 Jan. 8	37 Jan. 25
50	625	North Amer Match Corp *	18	22	26			22½ Sept. 12	24 Sept. 19	18 Mar. 8	24 Sept. 19
------	5,440	North & South Amer Corp A *	1/16							1/16 July 30	1 Feb. 5
500	9,500	Northwest Engineering *	3	3	4	3¼	3½	3 Sept. 19	3½ Sept. 5	3 July 26	7½ Mar. 12
2,100	44,400	Novadel Agene Corp new *	19⅝	20⅛	21⅝	19¾	20¼	19¾ Sept. 24	21½ Sept. 14	17 July 26	23¼ Apr. 21
495	4,045	Ohio Brass class B *	10⅞					14½ Sept. 21	16½ Sept. 6	12 May 22	16⅞ Feb. 28
1,500	26,700	Oilstocks Ltd common 5	6¼	9¾	10¼	9⅝	10¼	9⅝ Sept. 22	9⅞ Sept. 7	8¼ Jan. 6	10⅝ Apr. 23
------	3,000	Outboard Motors cl B com *	⅛	⅜	⅝	7/16	9/16			⅛ July 27	1½ Apr. 9
------	45,000	Class A conv pref *	1¾	3	4	3	3¾			2¼ Jan. 22	3⅞ Apr. 9
700	5,700	Overseas Securities Co *	2					2 Sept. 13	2¼ Sept. 13	2 Aug. 2	3¼ Jan. 31
1,500	55,100	Pacific Eastern Corp 1	1½	2⅜	2⅝	2⅜	2½	2⅜ Sept. 10	2⅜ Sept. 10	1½ July 26	3 Feb. 5
1,300	46,000	Pan Amer Airways com 10	32	35	38⅛	33⅛	Sale	32 Sept. 19	36⅛ Sept. 7	31⅛ Aug. 1	51 Jan. 30
300	8,000	Paramount Motors Corp *	3¼	3¼	4½	3½	4½	3½ Sept. 11	4 Sept. 20	3¼ Sept. 11	5½ May 14
7,800	57,900	Parke Davis & Co *	19¼	25⅛	25½	26⅜	Sale	25½ Sept. 17	26¾ Sept. 26	22¾ Jan. 5	26⅜ Sept. 26
------	300	Parker Pen Co common 10	6½							6½ Jan. 26	8¼ Apr. 3
1,550	36,175	Parker Rust-Proof com *	44	48¼	Sale	46	Sale	44 Sept. 17	48½ Sept. 1	43¼ July 27	73¼ Feb. 5
------	950	Pender (D) Grocery cl A *	24½	26	29½	24	29½			26 Apr. 19	30 Jan. 19
14,200	424,600	Pennroad Corp com vtc 1	1¾	2	Sale	1⅞	Sale	1¾ Sept. 13	2 Sept. 1	1¾ July 26	4⅛ Feb. 1
25	375	Pennsylvania Salt Mfg 50	42½			63	Sale	63 Sept. 29	63 Sept. 29	50¼ Mar. 24	63 Sept. 29
1,320	5,200	Pepperell Mfg Co 100	65¼					72½ Sept. 12	86½ Sept. 28	69 July 31	101 Jan. 31
------	150	Perfect Circle com *	24							25 Jan. 18	31½ Feb. 7
------	500	Pet Milk 7% pref 100	90¼							92⅞ Feb. 7	110 July 20
15,100	206,000	Philip Morris Inc 10	2⅛	13¼	Sale	13⅝	14	12⅛ Sept. 12	14⅛ Sept. 27	2⅞ Jan. 2	14¼ July 17
------	3,100	Class A 25	19	23½	25¾					19 Feb. 7	26½ June 20
2,100	54,800	Phoenix Securities common 1	⅞	1	1⅛	⅞	Sale	⅞ Sept. 12	1⅛ Sept. 27	⅞ Aug. 2	2 Feb. 6
300	5,000	Conv preferred A 10	16¼	16	20¼	17⅛	22	16¼ Sept. 10	20¼ Sept. 27	16¼ Sept. 10	30 Apr. 20
1,600	[illegible]	Pie Bakeries Inc com *	3½	9¾	10½	8½	9⅝	9¼ Sept. 17	10¼ Sept. 5	4 Jan. 2	14⅝ Feb. 5
------	[illegible]	7% preferred 100	58							58 Feb. 19	75 Apr. 14
------	25	Piedmont & Northern Ry 100	45							45 Feb. 28	45 Feb. 28
200	800	Pierce Governor Co com *	2⅛	1⅛	3	1⅛	2	1 Sept. 15	1¼ Sept. 15	1 Sept. 15	3⅛ Feb. 2
------	200	Pines Winterfront Co 5	1							⅝ June 20	1 Aug. 3
9,100	64,600	Pitney Bowes Postage Meter *	2¾	3½	Sale	3⅝	Sale	2⅞ Sept. 18	3¾ Sept. 6	2⅞ Sept. 18	4⅞ Apr. 26
50	200	Pitts Bessemer & L E RR 50	29					35⅛ Sept. 18	35⅛ Sept. 18	30¼ Jan. 17	35¼ July 21
------	100	Pittsburgh Forgings Co *	3							5 Feb. 21	5 Feb. 21
420	8,730	Pitts & Lake Erie RR 50	54	57	59½	55¼	61¼	55 Sept. 19	59½ Sept. 28	55 Sept. 19	81 Apr. 25
2,150	108,395	Pittsburgh Plate Glass com 25	30¼	46¾	Sale	44	Sale	42 Sept. 19	47¾ Sept. 1	39 Jan. 4	57½ Apr. 21
900	36,400	Potrero Sugar com 5	⅝	1⅛	Sale	¾	1¼	¾ Sept. 14	1⅛ Sept. 1	¾ Sept. 14	3⅛ Apr. 3
------	2,800	Powdrell & Alexander *	12	5½	10	5½	9⅝			10 July 13	24 Jan. 26
------	5,300	Pratt & Lambert *	15½	19½	26	19¾	25			17½ Jan. 8	31 Apr. 26
------	400	Prentice Hall Inc common *	5⅛							9½ Feb. 9	11 Mar. 15
125	1,100	Partic conv stock *	17¾	26⅞	29½	26½	28¾	26¼ Sept. 25	26⅝ Sept. 10	21½ Jan. 27	32 June 15
		Propper McCallum Hosiery									
2,600	44,200	Mills Co com *	½	½	1⅛	⅝	Sale	½ Sept. 6	¾ Sept. 11	½ Aug. 10	2⅜ Jan. 24
3,100	54,000	Prudential Investors com *	4⅛	6¼	6¾	6	6¼	5⅝ Sept. 12	6½ Sept. 4	5 July 26	8⅜ Feb. 5
50	3,200	$6 preferred *	59	84	85	77	85	84 Sept. 8	84 Sept. 8	61¼ Jan. 12	87¾ Mar. 19
		Public Util Securities—									
------	50	$7 part preferred *	½							2¼ Apr. 30	2½ Mar. 8
------	3,100	Pyrene Mfg 10	1⅞							1⅞ May 10	3¼ Feb. 9
60	2,480	Quaker Oats com *	108	120	125	120	125	120 Sept. 15	123½ Sept. 7	108 May 24	123½ Sept. 7
50	790	6% preferred 100	111	125	130	127½	Sale	127½ Sept. 29	127½ Sept. 29	113 Jan. 2	130 July 18
900	21,200	Railroad Shares Corp com *	¼	¼	⅜	5/16	⅜	¼ Sept. 15	5/16 Sept. 7	¼ Aug. 1	⅞ Feb. 3
1,500	16,700	Rys & Util Invest cl A com 1	⅜					⅝ Sept. 12	⅝ Sept. 12	⅝ Apr. 7	1 Feb. 6
------	3,900	Rainbow Luminous Prod A *	⅛	¼	⅜	¼	⅜			¼ Mar. 6	⅝ Feb. 5
100	2,600	Class B *	⅛	⅛	5/16	⅛	3/16	r⅛ Sept. 28	r⅛ Sept. 28	3/16 June 1	⅜ Feb. 3
		Raymond Concrete Pile—									
50	50	$3 conv pref *	20					20 Sept. 4	20 Sept. 4	20 Sept. 4	20 Sept. 4
600	9,610	Raytheon Mfg. v t c 50c	1¾					1⅞ Sept. 20	2⅜ Sept. 22	1¾ Jan. 16	4¼ Feb. 1

For footnotes see page 57.

Aggregate Sales In September (Shares)	Aggregate Sales Since Jan. 1 (Share)	NEW YORK CURB EXCHANGE INDUS. & MISC. (Con.) Par	Low from July 1 1933 to Sept. 29 1934	Prices in September: Sept. 1 Bid	Sept. 1 Ask.	Sept. 29 Bid.	Sept. 29 Ask.	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
100	6,500	Reeves (Daniel) com *	11¼	10¼	11	10	11	10¼ Sept. 13	10¼ Sept. 13	10¼ Sept. 13	16½ Feb. 3
100	4,700	Reliable Stores com *	1¾	3¾	4⅝	3⅜	3¾	3¾ Sept. 13	3¾ Sept. 13	2½ Feb. 3	4⅞ July 16
800	13,700	Reliance Internat com A *	1½	2⅝	2⅞	2⅝	2⅞	2½ Sept. 13	2⅝ Sept. 6	2½ Sept. 13	3¼ Jan. 2
100	2,400	Reliance Management *	1½					¾ Sept. 25	¾ Sept. 25	¾ Sept. 25	2½ Aug. 20
3,600	33,100	Reybarn Co., Inc. 10	1⅛	2¼	2¾	2¼	2¾	2¼ Sept. 20	2½ Sept. 10	⅝ Aug. 1	3¼ Apr. 24
5,800	101,000	Reynolds Invest com 1	¼	⅞	1	⅝	¾	⅝ Sept. 26	⅞ Sept. 4	⅜ Jan. 2	1½ Apr. 21
------	3,000	Rice Stix Dry Goods Co *	8							10 Jan. 2	12½ Feb. 23
------	300	Richmond Radiator com *	½							½ May 16	1 Mar. 5
------	800	Rike Kumler Co com *	10	16½		16½				11½ Jan. 17	20 June 9
------	100	Rolls Royce Am dep rcts £1	14¼							23 Apr. 13	23 Apr. 13
2,300	20,900	Roosevelt Field Inc 5	⅝	1	1¼	1⅛	1⅜	1⅛ Sept. 21	1¼ Sept. 6	⅞ Jan. 2	2¼ Feb. 7
1,800	25,200	Rossia Internat Corp *	¼	¼	½	¼	7/16	¼ Sept. 4	¼ Sept. 4	¼ July 25	¾ Feb. 6
100	8,100	Royal Typewriter com *	8½	11⅛	12⅞	10¾	11¾	11⅛ Sept. 18	11⅛ Sept. 18	9 Jan. 17	14 Jan. 29
400	2,100	Ruberoid Co. 100	25	28	30	28	30	27½ Sept. 6	27⅞ Sept. 6	26 July 26	34½ Apr. 21
100	6,800	Russeks Fifth Ave Inc *	2½	4½	6½	4½	6¼	4⅝ Sept. 17	4⅝ Sept. 17	4⅝ Sept. 17	10 Apr. 16
275	12,175	Safety Car Heating & Ltg. 100	35					65 Sept. 19	70¼ Sept. 4	50 Jan. 4	83 Apr. 21
------	200	St Lawrence Corp common *	2							2 Apr. 4	2½ Apr. 19
10,500	391,900	St Regis Paper Co 10	1⅝	2¼	2½	2⅛	Sale	2⅛ Sept. 7	2½ Sept. 24	2⅛ Jan. 2	5⅛ Feb. 6
190	5,790	7% preferred 100	18½					20⅛ Sept. 19	24½ Sept. 4	20⅛ Sept. 19	51 Apr. 26
1,800	67,000	Schiff Co com *	13	25	26¼	25	26⅞	23¼ Sept. 17	26½ Sept. 26	17¾ Jan. 3	40¾ Apr. 11
400	16,800	Schulte Real Estate com *	⅛	5/16	⅜	3/16	5/16	¼ Sept. 4	5/16 Sept. 4	¼ June 21	¾ Feb. 1
------	2,110	Scoville Mfg Co. 25	20							22 Jan. 29	27 Feb. 19
2,100	28,900	Seaboard Util Shs com 1	¼	¼	⅜	¼	⅜	¼ Sept. 14	5/16 Sept. 15	¼ July 13	⅝ Feb. 6
------	4,700	Securities Corp Gen'l com *	1½	1¼	1⅞	1¼	3¾			1½ June 6	4⅝ Feb. 6
300	5,300	Seeman Bros common *	34	41¾	43	41⅛	46	41½ Sept. 7	42¾ Sept. 5	36 Jan. 6	48 Apr. 21
2,500	33,200	Segal Lock & Hardware com *	⅜	½	⅝	½	⅝	⅜ Sept. 10	½ Sept. 6	⅜ Sept. 10	1 Jan. 25
600	13,500	Seiberling Rubber com *	1¾	2	2⅛	1¾	2	1¾ Sept. 12	2 Sept. 4	1½ July 26	5 Jan. 19
800	3,200	Selfridge Prov Stores, Ltd— American dep rcts £1	1¼					2⅛ Sept. 13	2¼ Sept. 22	1½ Jan. 3	2½ Mar. 31
150	3,650	Selby Shoe Co com *	15⅝					21½ Sept. 25	22 Sept. 22	20 Feb. 26	24¼ Apr. 16
4,500	83,400	Selected Industries 1	1⅛	1½	1⅝	1⅜	Sale	1⅛ Sept. 20	1⅝ Sept. 5	1⅛ July 26	3 Feb. 3
150	9,330	$5.50 prior stock	38					48½ Sept. 25	55 Sept. 4	40½ Jan. 4	61½ Apr. 16
900	24,600	Allotment certificates	37⅜	53¼	Sale			48⅜ Sept. 24	54 Sept. 6	40 Jan. 3	62½ Feb. 7
100	9,200	Sentry Safety Control *	⅛	⅛	3/16	3/16	¼	⅛ Sept. 12	⅛ Sept. 12	⅛ July 10	½ Mar. 20
800	43,700	Seton Leather com *	3½	3¾	4½	3¾	4½	3½ Sept. 18	3¾ Sept. 10	3½ Sept. 18	10⅜ Feb. 6
100	800	Sheaffer (W A) Pen com *	7½	10	12	10	11⅞	11⅞ Sept. 20	11⅞ Sept. 20	10¼ July 24	13⅞ May 23
500	29,700	Shenandoah Corp common 1	1	1¾	2	1⅜	1⅝	1⅜ Sept. 6	1⅜ Sept. 6	1 July 27	2⅞ Feb. 6
400	11,300	$3 Conv pref 25	12	13	15	12½	Sale	12 Sept. 24	12¾ Sept. 14	12 Aug. 22	23 Mar. 7
6,175	118,320	Sherwin-Williams Co com 25	33					62½ Sept. 17	71¼ Sept. 10	47¼ Jan. 3	73¼ July 10
410	1,980	6% preferred AA 100	91¼					108 Sept. 26	109¾ Sept. 6	100 Jan. 6	109¾ Sept. 6
------	25	Sherwin Williams of Can *	20							20 May 8	20 May 8
------	100	Simmons Boardman Pub Co— Conv preferred *	5							5 Feb. 6	5 Feb. 6
340	3,940	Singer Mfg Co 100	119					175 Sept. 15	196 Sept. 27	156 Mar. 1	196 Sept. 27
------	700	Singer Mfg Ltd £1 Am dep rcts ord reg shs	2	3	3¾	3	3¾			3¼ July 24	4½ Feb. 6
------	800	Sisto Financial Corp *	6½	5½	10					7½ July 27	9 Apr. 11
2,000	52,500	Smith (A O) Corp com *	19	21	23	23¼	Sale	19 Sept. 17	23¼ Sept. 29	15⅛ July 26	43 Feb. 17
------	30	Preferred 100	108½							109¼ Jan. 12	109¼ Jan. 12
------	1,200	Smith (L C) & Corona Typewriter v t c *	3½							5¼ June 8	7⅛ Jan. 30
10,600	121,100	Sonotone Corp 1	2⅜	2½	2¾	2½	2¾	2⅜ Sept. 14	3 Sept. 4	2⅛ July 26	4¼ Mar. 12
300	2,400	Southern Corp com *	¾	¾	1⅜	⅞	1	⅞ Sept. 14	⅞ Sept. 14	¾ June 6	1⅝ Jan. 26
------	6,000	Spanish & General Corp Ltd Am dep rcts ord bear £1	1/16	¼	¾	¼	¾			3/16 Aug. 7	½ Feb. 20
500	3,900	Am dep rcts ord reg shs £1	⅛	⅛	⅜			⅛ Sept. 17	⅛ Sept. 17	⅛ July 26	½ Feb. 16
550	6,650	Spiegel, May & Stern pref 100	45	78	84¼	83¼	Sale	83 Sept. 11	85¼ Sept. 18	60 Jan. 4	86⅞ Apr. 30
100	2,800	Stahl-Meyer Inc com *	3½	3¾	4¼	3	3¾	3¾ Sept. 5	3¾ Sept. 5	3¾ Sept. 5	6⅛ Mar. 3
1,100	14,950	Standard Brewing Co *	⅝	¾	⅞	⅝	¾	¾ Sept. 11	¾ Sept. 11	¾ Jan. 4	2½ Mar. 31
------	550	Standard Cap & Seal com 5	23							23 July 23	27½ Feb. 6
500	3,950	Standard Invest $5½ pref *	10¾					18 Sept. 26	22 Sept. 4	14½ Jan. 15	25 Mar. 3
2,400	26,600	Starrett Corp com 1	⅜	⅝	¾	¾	Sale	⅝ Sept. 10	¾ Sept. 13	½ July 25	1⅝ Feb. 2
500	17,900	6% preferred 10	15/16	1¼	1⅝	1⅜	1⅝	1¼ Sept. 7	1⅜ Sept. 25	1 July 26	3½ Feb. 5
250	700	Steel Co of Can Ltd ord *	32					33¾ Sept. 22	35½ Sept. 20	32 Jan. 26	37½ May 22
250	1,700	Stein (A) & Co com *	4½	8¼	Sale	7¼	9	8 Sept. 10	8½ Sept. 7	7 Jan. 18	10½ Feb. 9
60	400	6½% pref 100	80	98		96	101	98⅜ Sept. 25	98½ Sept. 26	84¾ Jan. 17	101 July 9
4,000	93,700	Stein Cosmetics Co com *	½	1⅞	Sale	1¼	Sale	¾ Sept. 25	1⅞ Sept. 1	½ Jan. 3	2¼ June 30
------	1,125	Stetson (John B) Co com *	8							8 June 4	10¼ Jan. 30
500	6,100	Stinnes (Hugo) Corp *	1	2	3	2	3	2 Sept. 20	20 Sept. 20	1½ Apr. 21	3 May 23
------	600	Stroock (S) & Co Inc *	4¾	4½	5½	4⅛	5½			5 May 23	8 Mar. 12
1,400	55,100	Stutz Motor Car Co *	1⅞	2	2½	1¾	2¼	1⅞ Sept. 27	2⅜ Sept. 24	1⅞ July 31	10⅝ Feb. 5
200	6,525	Sullivan Machinery Co *	6½					6½ Sept. 14	7¼ Sept. 4	6½ Sept. 14	17¼ Apr. 20
500	8,600	Sun Investing Co com *	2½	3⅜	5¼	4	Sale	3¼ Sept. 25	4 Sept. 29	3¼ Sept. 25	5½ Feb. 5
100	1,800	$3 conv pref *	34	40½	43	40½	43	41 Sept. 27	41 Sept. 27	35 Jan. 6	41¼ Apr. 3
61,100	607,800	Swift & Co 25	11½	19¼	Sale	19	Sale	17⅝ Sept. 11	19⅞ Sept. 26	13⅞ Jan. 8	20¾ Aug. 29
40,100	233,900	Swift International 15	19⅞	39⅝	Sale	38½	Sale	35 Sept. 11	40½ Sept. 1	23¾ Jan. 12	40¾ Sept. 1
500	14,300	Taggart Corp com *	1⅛	1¼	2	1¼	1⅝	1¾ Sept. 19	1¾ Sept. 19	⅞ July 25	2¾ Apr. 28
4,700	228,200	Tastyeast Inc class A *	⅜	⅝	11/16	½	9/16	½ Sept. 12	11/16 Sept. 4	½ Sept. 12	1½ Apr. 12
9,900	87,200	Technicolor Inc common *	7⅛	12¾	13¼	12½	Sale	11½ Sept. 15	13¼ Sept. 21	7⅝ Mar. 27	14¾ June 18
100	300	Tenn Products Corp com *	¼	¼	1	¼	1	¼ Sept. 5	¼ Sept. 5	¼ Apr. 25	⅝ July 12
------	2,650	Thermoid Co 7% pref 100	20							24 Jan. 18	44½ Apr. 23
50	1,350	Tobacco & Allied Stocks *	37½					48¼ Sept. 14	48¼ Sept. 14	45 Feb. 7	51 June 27
2,200	26,000	Tobacco Prod Exports *	⅝	1½	Sale	1	1¼	1 Sept. 18	1½ Sept. 1	⅝ Jan. 24	1½ Apr. 28
200	500	Tobacco Secur Trust Co Ltd Am dep rcts ord reg sha £1	18½					22½ Sept. 14	23⅝ Sept. 28	22½ Sept. 14	23⅝ Sept. 28
300	700	Am dep rcts def reg 5s	5¼					6 Sept. 14	7½ Sept. 22	6 Sept. 14	7½ Sept. 22
300	7,900	Todd Shipyards Corp *	18	21	22¾	20	21¾	20 Sept. 15	21½ Sept. 25	19 Jan. 4	28 May 28
500	36,500	Transcontinental Air Transp 1	1¾	1¾	2¼	1½	2	1¾ Sept. 6	1⅞ Sept. 6	1⅝ July 27	4½ Jan. 27
4,400	57,200	Trans-Lux Pict Screen com 1	1½	1⅞	Sale	2	Sale	1½ Sept. 13	2 Sept. 10	1⅞ July 24	3¾ Jan. 22
2,200	39,200	Tri-Continental Corp Warr	1	1¼	1⅜	1⅛	1¼	1⅛ Sept. 12	1¼ Sept. 4	1 May 29	2½ Feb. 5
200	2,700	Triplex Safety Glass Ltd— Am rcts for ord. shs. reg £1	11½					18⅞ Sept. 6	19¾ Sept. 18	18¼ July 26	21 May 14
------	900	Trunz Pork Stores Inc *	11⅞	10	13	10	13			10 July 28	20¾ Apr. 6
5,000	94,900	Tubize Chatillon Corp— Common 1	3⅝	4¾	Sale	6⅛	Sale	3⅝ Sept. 11	6⅜ Sept. 28	3⅝ Sept. 11	15 Jan. 24
1,300	9,600	Class A 1	9½	10⅛	12	14½	16	9½ Sept. 13	14¾ Sept. 24	9½ Sept. 13	30½ Jan. 30
700	44,100	Tung Sol Lamp Wks com *	2¾	3¾	4⅛	3¼	4	3⅛ Sept. 15	3¾ Sept. 6	3 Jan. 8	7⅝ Mar. 3
300	10,300	$3 conv pref *	12					22½ Sept. 13	26½ Sept. 25	15½ Jan. 19	30 Apr. 17
------	100	Unexcelled Mfg Co 10	2¼							2¼ May 21	2¼ May 21
100	6,400	Union Amer Invest com *	16	19½	23	19	21	19 Sept. 14	19 Sept. 14	17 July 30	25 Feb. 5
------	23,100	Union Tobacco Co common *	1/16							⅛ Jan. 5	¼ Jan. 5
800	27,860	United Aircraft & Transp— Warrants	3					3 Sept. 15	4½ Sept. 14	3 Sept. 15	15¾ Jan. 31
------	1,300	United Carbon pref 100	94							94 Feb. 20	112⅝ May 10
1,000	20,000	United Carr Fastener com *	5⅛	11	11½	9¾	10¾	10 Sept. 20	11 Sept. 8	5⅝ Jan. 12	12 May 1
200	12,900	United Chemicals Inc— Common *	2⅛	5	5½	4	5¼	4 Sept. 14	4¼ Sept. 10	3 Jan 22	11 Feb. 9
------	4,900	$3 cum partic pref *	13	21	25	19½	24½			15 Jan. 12	26⅞ Feb. 8
8,500	84,700	United Dry Docks com *	¼	½	Sale	⅜	Sale	¼ Sept. 5	½ Sept. 1	¼ Sept. 5	2¼ Feb. 5
------	400	United Elastic Corp *	12¾							11⅞ June 13	14 May 29
35,600	528,700	United Founders com 1	½	⅝	Sale	11/16	Sale	½ Sept. 15	¾ Sept. 4	½ Sept. 15	1½ Feb. 5
158	333	United Milk Products com *	3					3 Sept. 12	3½ Sept. 27	3 Apr. 7	3½ Sept. 27
290	415	$3 preferred *	20					25 Sept. 27	25¾ Sept. 28	20 Jan. 31	25¾ Sept. 28
4,300	513,400	United Molasses Co Ltd— Am dep rcts for ord reg £1	2¼	4¾	Sale	4⅞	5¼	4½ Sept. 20	5⅛ Sept. 27	3¾ Jan. 2	6⅞ Apr. 11
400	66,300	Unit Profit Sharing com *	½	¾	1⅛	¾	⅞	¾ Sept. 15	¾ Sept. 15	⅝ Aug. 23	4¼ Feb. 5
------	1,426	Preferred 10	6	5	7¾	4½	7⅝			6 Apr. 16	9⅞ Jan. 31
1,975	26,805	United Shoe Mach com 25	48¼			65⅞	Sale	62 Sept. 18	65⅞ Sept. 29	57¾ Jan. 4	68⅜ Apr. 18
60	1,990	Preferred *	30¾					35¾ Sept. 25	37¾ Sept. 13	32¼ Jan. 3	37¾ Sept. 13
1,300	18,200	United Stores Corp com vtc *	¼	⅜	½	⅝	Sale	⅜ Sept. 5	11/16 Sept. 26	⅜ June 28	1⅜ Feb. 2
2,100	32,950	United Wall Paper *	1	2	2½	2	Sale	1⅞ Sept. 14	2⅜ Sept. 5	1⅞ July 27	4⅜ Apr. 28
------	300	U S Dairy Products class A *	2⅜				14			2⅜ Apr. 12	2½ May 14
------	11,800	Class B *	½			⅜	⅝			⅜ Aug. 15	1⅜ Feb. 2
600	7,900	U S Finishing common *	¾	¾	1⅛	¾	1⅜	¾ Sept. 6	⅞ Sept. 5	¾ Aug. 31	5 Feb. 5
------	250	Preferred 100	9							5 June 20	9 Apr. 13
2,500	230,600	U S Foil class B *	5⅛	10	11	10	10½	9⅛ Sept. 14	10½ Sept. 5	5⅞ Jan. 10	14⅞ Apr. 24
2,100	33,500	U S & Internat Sec com *	1	1⅜	1½	15/16	1⅜	1 Sept. 14	1⅜ Sept. 5	1 Sept. 14	2 Feb. 5
1,300	23,202	1st preferred with warr *	39⅞	45⅜	Sale	41	43½	39⅞ Sept. 19	46 Sept. 4	39⅞ Sept. 19	60⅜ Feb. 5
100	7,300	U S Lines Inc pref *	3/16	½	¾	½	⅝	½ Sept. 20	½ Sept. 20	⅜ Jan. 18	1⅛ Mar. 13
450	9,250	U S Playing Card com 10	14¾	22	23	23	24	22 Sept. 10	24½ Sept. 25	16⅝ Jan. 5	27½ Apr. 9

For footnotes see page 57.

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices	Highest. Sale Prices
Shares.	Shares.	INDUS. & MISC. (Con'd) Par									
100	1,300	U S Radiator common------*	1½					1⅝ Sept. 17	1⅝ Sept. 17	1⅝ Aug. 21	3 Feb. 16
------	700	7% preferred-----------100	8							8 July 24	10½ May 18
------	4,600	U S Rubber Reclaiming----*	⅞	1	1⅜	1	1⅜			1 Jan. 19	1⅞ Apr. 21
------	1,450	Universal Insurance-- -----8	5½	8	12	8	11⅞			5½ Jan. 9	12 June 13
------	3,800	Universal Pictures---------*	1	1¾	3					3 Jan. 29	5½ Apr. 10
------	400	Utah Radio Products-------*	1½							1⅞ Apr. 4	2¼ Jan. 18
3,500	44,200	Utility Equities com -------*	¾	1⅞	2⅛	1¾	2	1½ Sept. 17	1⅞ Sept. 6	1⅛ Jan. 4	4 Feb. 2
100	5,200	Priority Stock-----------*	30	43	48	40	43	45½ Sept. 12	46 Sept. 7	36 Jan. 4	53 Feb. 1
500	15,100	Utility & Ind Corp com-----*	⅜	¾	1	¾	1	¾ Sept. 14	1 Sept. 26	⅝ Jan. 8	2¼ Feb. 7
900	20,400	Preferred----------------*	1⅜	2¾	3½	2½	2⅝	2¼ Sept. 21	2¾ Sept. 8	1¾ Jan. 4	5¾ Feb. 6
100	4,500	Vogt Mfg Corp--------------*	2¾	6½	8	6½	10	6¾ Sept. 20	6¾ Sept. 20	3½ Jan. 16	9 Feb. 5
800	222,300	Waco Aircraft Co-----------*	6⅝	7⅝	8⅜	7⅛	9	6⅝ Sept. 13	8 Sept. 5	5⅛ July 24	19 Apr. 21
------	1,400	Wahl Co (The) common----*	1½							1¼ June 22	2¼ Feb. 15
100	2,300	Waitt & Bond Inc class A--*	3¼	4½	5½	4½	5½	4½ Sept. 11	4½ Sept. 11	4¼ Jan. 25	7½ June 28
100	4,000	Class B------------------*	⅞	¾	1¼	⅞	1⅛	1⅛ Sept. 26	1⅛ Sept. 26	1 Jan. 9	1¾ Jan. 29
------	8,000	Walgreen Co warrants------	2							2 Jan. 18	4¾ Feb. 5
		Walker (Hiram) Gooderham									
14,100	322,300	& Worts common---------*	20½	29	Sale	25⅝	Sale	24⅝ Sept. 14	29 Sept. 1	21¾ July 26	57½ Jan. 2
2,000	33,200	Preferred----------------*	12⅛	15½	16	15⅜	15⅞	15¼ Sept. 14	15¾ Sept. 4	14⅞ July 31	17½ Jan. 10
1,000	6,500	Watson (Jno Warren) Co---*	⅛	⅛	⅜	⅛	Sale	⅛ Sept. 8	⅛ Sept. 8	⅛ Sept. 8	¾ Feb. 5
------	15,800	Wayne Pump Co com-------*	⅜	⅜	½	5/16	⅜			⅜ July 23	1¾ Feb. 2
700	8,000	Convertible preferred----*	1			1	Sale	1 Sept. 29	1⅜ Sept. 27	1 Sept. 29	6 Apr. 23
------	3,200	Western Air Express Corp--10	7	5	10	4	12			7 June 8	20 Jan. 27
600	7,100	Western Auto Supply com A *	17	32½	36	40	47	36 Sept. 6	41 Sept. 27	19 Jan. 3	48½ Apr. 12
25	1,100	Western Cartridge 6% pf-100	62½					88 Sept. 4	88 Sept. 4	63¼ Jan. 4	88 May 29
		Western Dairy Products—									
------	275	$6 pref series A-----------*	5							11 July 16	11¾ Apr. 20
		Western Maryland Ry—									
10	930	7% 1st preferred-------100	35			60	Sale	60 Sept. 29	60 Sept. 29	50 Jan. 18	79½ Apr. 23
		Western Tablet & Stationery									
------	1,800	Common v t c-------------*	6½	11½	12½	12	14			9½ Jan 24	14¼ Apr. 18
		Westvaco Chlorine Prod—									
250	2,225	7% preferred-----------100	60			90⅛	Sale	90⅛ Sept. 29	95 Sept. 5	85 Apr. 10	98¼ June 12
400	31,000	W Va Coal & Coke com-----*	⅜	2⅛	3	2⅛	2⅝	2½ Sept. 18	2½ Sept. 18	⅞ Jan 15	5½ Apr. 30
200	13,500	Williams (R C) & Co---- -*	11	13	14	12	13	12⅛ Sept. 19	13 Sept. 10	11½ July 27	20 Mar. 14
600	9,000	Wil-Low Cafeterias com-----1	½	⅞	1	¾	1	13/16 Sept. 26	⅞ Sept. 21	13/16 Sept. 26	2 Feb. 17
300	1,625	Convertible preferred----*	6¼					6½ Sept. 14	7 Sept. 4	6¼ Feb. 8	10⅞ Apr. 10
500	2,500	Wilson Jones Co com ------*	9	15	17	14	16¾	15 Sept. 11	16 Sept. 27	11 Jan. 27	17¾ July 5
		Woolworth (F W) Ltd—									
1,400	23,800	Am dep rcts ord shares--5s	17⅛	26⅞	Sale	28⅝	28⅞	26⅞ Sept. 1	28¾ Sept. 26	22¼ Jan. 18	28¾ Aug. 21
100	700	Am dep rcts 6% pref-----£1	6					6⅞ Sept. 12	6⅞ Sept. 12	6½ Mar. 5	7 Mar. 7
------	11,490	Youngstown S & T pref--100	41							36½ July 27	59¾ Feb. 17
		PUBLIC UTILITIES Par									
230	3,060	Ala Power Co $7 pref-------*	26					39 Sept. 14	46¼ Sept. 28	31¾ Jan. 2	58½ Apr. 26
70	1,110	$6 preferred-------------*	25			41	Sale	36¼ Sept. 24	41 Sept. 29	32¾ Jan. 5	52 Apr. 26
		Amer Cities Power & Lt Corp									
550	8,475	Conv class A-------------25	24⅝					27¾ Sept. 13	29 Sept. 26	25 Jan. 6	34½ Apr. 26
2,700	94,800	Class B------------------1	1½	2	2⅛	2⅛	Sale	1⅝ Sept. 15	2¼ Sept. 24	1⅝ Sept. 15	4¼ Feb. 7
------	50	Amer Dist Tel N J common--*	73¼							73¼ June 5	73¼ June 5
250	725	Preferred--------------100	98					112 Sept. 6	112 Sept. 6	102 Jan. 16	112½ Aug. 25
2,000	39,200	Amer & Foreign Power warr--	3½	4	5¼	4¼	4¾	3½ Sept. 12	4½ Sept. 22	3 July 26	9¼ Feb. 6
40,900	590,300	American Gas & Elec com---*	18	22½	Sale	21⅛	Sale	18⅞ Sept. 15	23⅜ Sept. 6	18⅝ Jan. 6	33⅜ Feb. 7
700	16,675	Preferred----------------*	57½					80 Sept. 28	83¾ Sept. 5	72¾ Jan. 3	91 July 20
7,200	111,400	Amer Light & Trac com----25	9½	11	11½	11¾	Sale	10¼ Sept. 15	12 Sept. 25	10½ July 26	19⅝ Feb. 7
100	2,200	6% preferred-------------25	18					19¼ Sept. 26	19¼ Sept. 26	19 Mar. 20	22 Apr. 20
44,400	1,264,200	American Superpower------*	1⅜	2	Sale	1⅞	Sale	1⅜ Sept. 13	2 Sept. 1	1¾ July 26	4⅞ Feb. 6
200	13,800	1st preferred------------*	48	55	60	50¼	55	50¼ Sept. 21	51 Sept. 21	50¼ Sept. 21	70 Apr. 9
100	21,600	Preferred----------------*	12	14	14¾	10⅛	14⅛	12 Sept. 14	12 Sept. 14	12 Sept. 14	33 Feb. 6
		Appalachian Elec Power—									
20	30	7% preferred-------------*	74					74 Sept. 19	76 Sept. 19	74 Sept. 19	77 Aug. 25
60	1,675	Arkansas P & L $7 pref----*	25½	34	Sale			34 Sept. 1	36 Sept. 12	28¼ Jan. 9	42 Apr. 26
900	18,300	Assoc Gas & Elec com------1	⅜					½ Sept. 17	⅝ Sept. 27	½ Sept. 17	2¼ Feb. 6
8,100	222,628	Class A------------------1	¼	⅝	¾	⅝	¾	½ Sept. 7	11/16 Sept. 20	7/16 Jan. 3	2⅜ Feb. 5
100	12,400	$5 preferred-------------*	1¼					2 Sept. 14	2 Sept. 14	1¾ Jan. 2	6⅜ Feb. 5
1,200	74,050	Warrants-----------------	1/64					1/32 Sept. 19	1/32 Sept. 19	1/32 Jan. 2	⅛ Feb. 3
150	250	Assoc Telep Co $1.50 pref--*	13					15⅞ Sept. 27	15⅞ Sept. 27	15⅞ Jan. 31	17⅞ Feb. 10
400	23,000	Associated Telep Utilities--*	⅛	⅛	¼	⅛	¼	⅛ Sept. 4	⅛ Sept. 15	⅛ July 19	½ Feb. 5
------	100	Certificates of deposit----*	⅛							5/16 Jan. 19	5/16 Jan. 19
575	2,825	Bell Telep Co of Canada--100	104½					120½ Sept. 17	124 Sept. 28	111½ Jan. 9	124 Sept. 28
------	50	Bell Tel of Pa 6½% pref--100	115							115½ May 16	115½ May 16
1,800	40,900	Brazilian Tr Lt & Pr ord----*	8⅜	10⅜	11⅛	11⅞	12½	10¼ Sept. 10	12½ Sept. 28	8 July 26	14¼ Feb. 3
------	475	British Col Power class A---*	25							27⅜ June 12	31 Mar. 12
------	300	Class B------------------*	7⅛							7⅛ May 2	7⅞ May 6
2,500	24,700	Buff Niag & East Pow pref-25	15	17¾	Sale	17	17¼	17 Sept. 20	18¼ Sept. 10	15¾ Jan. 6	19⅝ Feb. 6
100	6,525	$5 1st preferred----------*	68½					79 Sept. 8	79 Sept. 8	68½ Jan. 3	81 Aug. 1
		Cables & Wireless—									
900	11,400	Am dep rcts A ord sh-----£1	¾	11/16	⅞	13/16	1	¾ Sept. 6	⅞ Sept. 21	9/16 Aug. 10	1¼ Jan. 16
3,300	54,400	Am dep rcts B ord sh-----£1	5/16	5/16	⅜	⅜	7/16	5/16 Sept. 14	⅜ Sept. 20	¼ July 25	⅝ Feb. 5
------	2,700	Am dep rcts pref sh------£1	3¼	3½	3¾	3¾	3⅞			3⅜ Aug. 18	3¾ Jan. 4
50	400	Carolina P & L $7 pref------*	33					33 Sept. 25	34 Sept. 13	33 Sept. 25	43½ July 12
------	190	$6 preferred-------------*	27							27 Jan. 23	37 Apr. 26
900	11,200	Cent Hud G & E v t c-------*	8⅞	9	9½	8⅞	9¼	8⅞ Sept. 17	9 Sept. 8	8¼ July 28	13 Feb. 7
10	10	Cent Maine Pr 7% pref---100	70					70 Sept. 26	70 Sept. 26	70 Sept. 26	70 Sept. 26
------	275	Cent Pow & Lt 7% pref---100	11							14 Mar. 1	19¾ July 17
		Cent & Southwest Util—									
------	9,200	Common------------------1	¾							⅝ Aug. 31	2 Jan. 23
10,500	200,900	Central States Elec com---1	⅝	13/16	Sale	⅝	Sale	⅝ Sept. 17	15/16 Sept. 4	⅝ Aug. 16	2¾ Feb. 1
175	2,315	7% preferred-----------100	4					4 Sept. 12	4 Sept. 12	4 Aug. 23	15 Jan. 30
200	4,025	6% pref without warr--100	2⅛					2⅞ Sept. 4	3 Sept. 8	2 Aug. 23	8½ Feb. 7
50	275	Conv preferred----------100	4					4 Sept. 27	4⅝ Sept. 13	4 Sept. 27	12 Jan. 30
200	3,000	Conv pref opt ser 1929--100	2					2½ Sept. 12	2⅝ Sept. 12	2 Aug. 23	9⅛ Apr. 23
200	1,980	Cities Serv Pr & Lt $6 pref--*	8					14¾ Sept. 20	15½ Sept. 19	9 Jan. 2	25 May 31
------	1,100	$7 preferred-------------*	10½							16½ Aug. 31	30 June
400	12,710	Cleveland Elec Illum com---*	21¼	24½	27¼	20	24	25 Sept. 6	27 Sept. 4	22¾ Aug. 9	30½ Feb.
		Columbia Gas & Elec Corp—									
1,115	40,740	5% Conv preferred-----100	65			72¼	Sale	67 Sept. 17	74 Sept. 7	67 Sept. 17	103 Feb. 6
2,000	32,300	Commonwealth Edison---100	31	45	46½	43	44¾	39½ Sept. 17	46½ Sept. 4	34½ Jan. 3	61½ Feb. 5
		Commonwealth & Sou Corp—									
18,100	377,100	Warrants-----------------	⅛	3/16	¼	3/16	Sale	3/16 Sept. 4	¼ Sept. 7	3/16 Aug. 1	½ Feb. 16
275	2,950	Community P & L 1st pref--*	3					3 Sept. 17	5 Sept. 24	3 Sept. 17	11⅝ Apr. 28
300	11,800	Community Water Serv ------1	¼	⅜	½	⅜	7/16	5/16 Sept. 22	⅜ Sept. 10	¼ Mar. 21	⅞ Jan. 22
3,200	65,600	Con Gas E L & P Balt com--*	45⅜	64½	66	64	65	62⅞ Sept. 21	66 Sept. 5	53 Jan. 5	68 July 9
------	1,275	Cont'l G & E 7% pr pref---100	29							37¼ Jan. 30	57 Apr. 23
225	5,175	Duke Power Co----------100	37	37	42	40	43	38 Sept. 7	42¼ Sept. 26	37½ July 19	57¾ Apr.
100	23,650	Eastern Gas & Fuel Assoc--*	5⅜	7	8½	7	7¾	7 Sept. 14	7 Sept. 14	6 Jan. 16	10½ Feb. 23
275	10,775	6% preferred-----------100	40¼	66¼	67			61 Sept. 17	66 Sept. 7	46 Jan. 9	70 July 20
------	3,082	4½% prior preferred---100	54½	73	78					56 Jan. 11	79 Aug. 23
2,300	36,200	Eastern States Pr com B----*	⅝	⅞	1⅜	⅝	⅞	⅝ Sept. 28	⅞ Sept. 25	⅝ Sept. 28	2½ Feb. 1
100	1,900	$7 preferred series A------*	5¾					7½ Sept. 7	7½ Sept. 7	6¾ Aug. 16	21 Feb. 7
------	1,550	$6 preferred series B------*	5⅛							5½ Jan. 11	19¼ Feb. 1
115,900	2,158,900	Elec Bond & Share com-----5	9⅛	11	Sale	11¼	Sale	9⅛ Sept. 14	11⅞ Sept. 27	9⅛ Sept. 14	23½ Feb. 6
4,100	127,600	$6 preferred -------------*	26¼	43⅛	47			36¼ Sept. 19	43 Sept. 6	31 Jan. 9	60 Feb. 5
1,500	34,400	$5 preferred--------------*	25	35	37	35¼	37	30¼ Sept. 18	35½ Sept. 10	28½ Jan. 9	50½ Feb. 19
75	3,825	Elec Pow & Lt 2d pref A----*	5⅛					6½ Sept. 14	7½ Sept. 4	6 Jan. 10	17½ Apr. 18
1,100	20,700	Option warrants-----------	1¾	2	2½	2	3	1¾ Sept. 5	2 Sept. 5	1¾ July 28	4¾ Feb. 6
------	2,825	Empire Dist Elec 6% pref-100	13							13 Jan. 11	23½ Feb. 5
450	8,876	Empire G & F 7% pref----100	11					17½ Sept. 13	19 Sept. 7	12½ Jan. 6	29½ Feb. 5
150	2,500	8% preferred-----------100	13¼			19½	Sale	18 Sept. 7	20½ Sept. 18	16¼ July 27	32 Feb. 5
50	1,825	6% preferred-----------100	10					16¼ Sept. 24	16½ Sept. 25	10¼ Jan. 6	25½ Feb. 5
75	1,125	6½% preferred---------100	12					16¼ Sept. 7	17¼ Sept. 21	15 July 26	22½ Feb. 23
100	2,000	Empire Pow Corp part stk--*	4	7½	Sale	6⅛	8	7½ Sept. 1	7½ Sept. 1	5 Jan. 3	11 Apr. 26
600	24,325	European Elec Co of Can A-10	5⅜	10¼	11¼	10¾	Sale	10½ Sept. 5	10¾ Sept. 28	8⅝ June 16	12⅝ Feb. 2
2,300	91,600	Option warrants-----------	⅝					¾ Sept. 8	⅞ Sept 4	⅝ July 31	2⅛ Feb. 3
100	4,650	Florida Power & Lt $7 pref--*	9					9 Sept. 25	9 Sept. 25	9 Sept. 25	24⅞ Jan. 18

For footnotes see page 57.

Aggregate Sales: In September. Shares.	Aggregate Sales: Since Jan. 1. Shares.	New York Curb Exchange	Par	Low from July 1 1933 to Sept. 29 1934	Prices in September: Sept. 1. Bid	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1: Lowest. Sale Prices.	Range Since Jan. 1: Highest. Sale Prices.
		PUBLIC UTIL. (Con.)	Par									
		Gen Gas & Elec—										
1,550	11,900	$6 conv pref ser B	*	5¼					13 Sept. 13	16¾ Sept. 28	7 Jan. 2	16¾ Sept. 28
110	2,840	General Pub Serv $6 pref	*	20					20 Sept. 19	25 Sept. 26	20 Sept. 19	57 Apr. 16
325	8,775	Georgia Power $6 pref	*	35			54	Sale	43½ Sept. 15	54 Sept. 29	43½ Sept. 15	64½ Feb. 8
------	375	Gulf States Util $6 pref	*	40							44¾ Jan. 12	56 Apr. 21
------	175	$5.50 preferred	*	40¼							41 Jan. 23	50 Feb. 2
1,000	17,000	Hamilton Gas Co com v t c	1	1/16	⅛	3/16	1/16	¼	1/16 Sept. 26	⅛ Sept. 14	1/16 Sept. 26	⅝ Feb. 17
------	625	Hartford Electric Light	25	48½	53	55	50	53			48½ Jan. 2	58 July 7
300	16,330	Illinois P & L $6 pref	*	10					12¾ Sept. 14	14½ Sept. 25	10½ Jan. 4	30 Apr. 26
50	665	6% preferred	100	10					14 Sept. 8	14 Sept. 8	14 Sept. 8	28 Feb. 9
25	225	Ind'polis P & L 6½% pf	100	48					57½ Sept. 15	57½ Sept. 15	57½ Sept. 15	72 Apr. 19
4,900	45,425	Int Hydro-Elec $3.50 pref	50	9⅛			10	Sale	9⅛ Sept. 20	20 Sept. 4	9⅛ Sept. 20	31⅞ Apr. 23
------	2,800	Internat Util class A	*	2½	2	3½	2	3½			3 May 9	6½ Feb. 7
4,900	102,825	Class B	1	½	½	9/16	7/16	½	½ Sept. 4	9/16 Sept. 8	½ July 25	1⅜ Feb. 6
------	150	$7 prior pref	*	37½							37½ Apr. 26	40 Jan. 6
------	600	Warrants for class B stock		1/16							1/16 Jan. 10	¼ Feb. 7
------	4,700	Warrants new		3/32							⅛ May 3	7/16 Feb. 13
160	1,960	Interstate Power $7 pref	*	7					7½ Sept. 14	8½ Sept. 25	7 July 28	19 Mar. 16
900	46,900	Italian Superpower cl A	*	⅞	1⅛	1¼	1⅛	1¼	1 Sept. 13	1¼ Sept. 24	1 Sept. 13	3 Feb. 5
600	9,600	Warrants		¼	¼	Sale	¼	½	¼ Sept. 1	¼ Sept. 1	¼ June 28	1 Feb. 5
		Kansas City Public Service—										
300	300	v t c pref A	*	1⅛					1⅛ Sept. 21	1¼ Sept. 21	1⅛ Sept. 21	1¼ Sept. 21
		Kings County Lighting										
------	125	7% pref series B	100	78							78 Jan. 29	81 Feb. 6
3,300	68,000	Long Island Light com	*	2¾	3	3⅛	3¼	3½	2¾ Sept. 17	3⅜ Sept. 28	2¾ Aug. 9	8⅜ Feb. 7
70	4,430	7% preferred	100	38	57½	Sale			57 Sept. 4	57½ Sept. 1	45½ Jan. 6	69¼ Apr. 23
225	7,425	6% preferred series B	100	32	49	50¼	45	50¼	45½ Sept. 19	50 Sept. 6	36¼ Jan. 3	60¼ Apr. 23
		Marconi Internat Marine—										
100	1,000	Communication Am dep rct		6⅛					8 Sept. 25	8 Sept. 25	7 Mar. 6	8 Apr. 14
14,500	142,300	Marconi Wirel Tel of Can	1	1¾	2	Sale	2	Sale	1¾ Sept. 11	2¼ Sept. 26	1⅜ Aug. 6	4⅜ Feb. 20
600	6,900	Mass Util Associates v t c	*	1¼					1¾ Sept. 7	1¾ Sept. 7	1¼ May 8	2¼ Feb. 8
800	17,400	Memphis Nat Gas com	5	2½	2¾	3	2¾	3	2½ Sept. 15	3 Sept. 22	2¼ Aug. 1	4 Feb. 7
25	25	Memphis Pr & Lt $7 pref	*	45					45 Sept. 28	45 Sept. 28	45 Sept. 28	45 Sept. 28
		Metropolitan Edison Co—										
------	1,075	$6 pref series C	*	46½							51 Jan. 12	75 Apr. 18
600	125,700	Middle West Util com	*	1/16	⅛	Sale	⅛	Sale	⅛ Sept. 1	3/16 Sept. 1	⅛ Jan. 2	½ Feb. 19
------	6,220	$6 conv pref ser A	*	¼							5/16 Jan. 12	2½ Feb. 21
------	370	Miss River Power pref	100	65							70 Jan. 17	89 May 24
600	8,675	Mohawk & Hud Pow 1st pref	*	44¾					47 Sept. 7	52 Sept. 24	45 July 27	64¾ Jan. 31
675	4,895	2d preferred	*	20					27½ Sept. 4	30 Sept. 10	20 May 14	40 Feb. 6
2,200	21,700	Montreal Lt Ht & Pow com	*	32⅞					32⅞ Sept. 12	34⅝ Sept. 5	31⅛ July 26	39½ Feb. 6
------	8,200	Mountain Sts Pow com	*	1							1 Mar. 20	1⅛ May 7
10	800	Mountain Sts Tel & Tel	100	100					108 Sept. 7	108 Sept. 7	100 Jan. 8	111¾ Apr. 28
		Nat Power & Light—										
3,350	53,450	$6 preferred	*	32	44½	46	49	Sale	41½ Sept. 17	51¼ Sept. 27	35½ Jan. 2	69⅞ Feb. 19
------	430	Nevada Calif Elec com	100	8⅞							11½ Mar. 6	16 Apr. 5
------	1,075	7% preferred	100	40							52 Mar. 6	61½ June 27
------	200	New Engl Telep & Teleg	100	85							85 Jan. 29	91 Mar. 28
------	75	N Y Pr & Lt $6 pref	*	58							59¼ Mar. 9	65 Jan. 29
------	225	7% preferred	100	68							69 Jan. 16	76 Apr. 21
500	4,550	N Y Steam Corp com	*	21¾	20	24	21½	22½	21¾ Sept. 28	23 Sept. 25	21¾ Sept. 28	38 Mar. 7
500	8,800	N Y Telep 6½% pref	100	113	119	119¾	117¾	119	x117⅛ Sept. 19	119¼ Sept. 26	114½ Jan. 31	120¼ June 9
25	325	N Y Water Serv 6% pref	100	20					30¼ Sept. 7	30¼ Sept. 7	25 Jan. 29	39⅝ June 22
24,300	352,666	Niagara Hud Pow com	15	4¼	4⅞	Sale	4½	Sale	4¼ Sept. 18	4⅞ Sept. 1	4¼ Sept. 18	9¾ Feb. 6
1,200	40,000	Class A option warrants		¼	5/16	7/16	¼	⅜	¼ Sept. 21	5/16 Sept. 5	¼ Sept. 21	⅞ Feb. 6
400	6,200	Class B option warrants		⅝	1	1¼	1⅛	1½	1 Sept. 10	1¼ Sept. 25	⅞ Aug. 21	2¾ Feb. 6
19,200	186,100	Class C option warrants		1/32					1/32 Sept. 7	1/16 Sept. 7	1/32 Jan. 11	5/16 Jan. 29
3,400	8,700	Nor Amer Lt & Pow com	1	⅞					⅞ Sept. 5	1 Sept. 4	⅞ Sept. 5	3¾ Apr. 24
900	21,810	$6 preferred	*	3					5½ Sept. 14	7 Sept. 6	3½ Jan. 2	16 Apr. 26
------	3,800	Nor Amer Util Sec com	*	¼	½	⅞	½	⅞			½ Jan. 22	1⅝ Feb. 6
------	150	Nor Ind Pub Ser 6% pref	100	20½							21 Jan. 30	32½ May 11
------	50	7% preferred	100	38							38 June 19	38 June 19
------	125	Nor N Y Util 7% pref	100	59							57⅝ July 16	63½ May 5
1,400	34,900	Nor States Power com A	100	11½	13¾	15¼	12⅛	14⅜	11½ Sept. 20	15 Sept. 25	11½ Sept. 20	32 Feb. 6
------	50	Ohio Edison $6 preferred	*	45⅜							45⅜ Jan. 3	45½ Jan. 3
20	380	Ohio Power 6% preferred	100	80					85¾ Sept. 11	85¾ Sept. 11	80 Jan. 25	90¾ July 16
		Ohio Public Service—										
------	140	7% 1st pref class A	100	71							71 May 3	73¾ Apr. 26
------	200	Okla Nat Gas 6½% pref	100	4							4½ Jan. 4	5½ Feb. 1
3,000	49,500	Pacific G & E 6% 1st pref	25	18⅜	21	21⅝	19¼	Sale	19 Sept. 18	21¼ Sept. 5	19 Sept. 18	23½ Mar. 15
100	2,700	5½% 1st preferred	25	17					18½ Sept. 7	18½ Sept. 7	18½ Sept. 7	20½ Feb. 8
450	3,950	Pacific Ltg Corp $6 pref	*	69					69 Sept. 14	80 Sept. 7	69 Sept. 14	90 Apr. 25
------	1,600	Pac Pub Serv non-vot com	*	⅝							⅝ Jan. 2	1⅛ Apr. 13
5,200	33,325	1st preferred	*	2¼	8	Sale	7¾	Sale	7 Sept. 19	8 Sept. 1	2¼ Jan. 2	8 Aug. 13
------	400	Peninsula Telep Co com	*	5							5 Apr. 5	9¼ Feb. 5
40	70	7% preferred	100	69	68	72	62	75	69 Sept. 28	69 Sept. 28	69 Apr. 24	69 Apr. 24
------	500	Pa Cent Lt & Pr $2.80 pref	*	26							26 May 17	29½ July 27
------	1,700	Pa Gas & Elec class A	*	6	12	13					6½ Jan. 10	19½ June 19
------	75	Pa Pow & Lt $6 pref	*	72½							72½ Jan. 27	84¾ Apr. 24
------	400	$7 preferred	*	74½							82½ Feb. 23	93 June 6
800	11,600	Pa Water & Power	*	41¾	53	55	55	Sale	53 Sept. 27	55½ Sept. 14	45¼ Jan. 9	56½ Aug. 11
700	23,900	Philadelphia Co com	*	8	10¾	12	8¾	10½	10 Sept. 11	11¼ Sept. 7	8 Jan. 11	15 June 16
100	175	Phila Elec Co $5 pref	*	92					103¼ Sept. 28	103½ Sept. 28	101½ May 1	103½ June 14
25	300	Phila Elec Pow 8% pref	25	30¼					32 Sept. 5	32 Sept. 5	30¼ Jan. 4	32 May 21
------	2,700	Power Corp of Can com	*	7	9	11½	9	11			8 July 26	14½ Feb. 24
------	20	6% 1st pref	100	64⅝							64⅝ Jan. 26	64⅝ Jan. 26
25	25	Providence Gas Co	*	13⅝					13⅝ Sept. 11	13⅝ Sept. 11	13⅝ Sept. 11	13⅝ Sept. 11
20	330	Public Serv of Ind pr pref	100	8¼					8¼ Sept. 26	8¼ Sept. 26	8¼ Sept. 26	18¾ Apr. 21
------	10	$6 preferred	*	5							5 June 25	5 June 25
------	1,250	Public Service of Nor Ill	*	15	13½	16	13	15			14¾ Aug. 23	20 Feb. 7
------	1,100	Com $60 par stock	60	15	13½	16	13	15			15 Jan. 15	22 Feb. 8
------	200	6% preferred	100	54							54 Jan. 22	60½ May 7
------	25	Pub Serv of Okla 6% pr ln	100	54							54 June 8	54 June 8
1,630	12,850	Puget Sound P & L $6 pf	*	5	12⅜	Sale			9⅝ Sept. 12	14⅝ Sept. 21	5½ Jan. 2	15¾ Aug. 29
1,300	11,090	$5 preferred	*	7¾					14 Sept. 15	18⅛ Sept. 21	8⅛ July 26	20 Apr. 23
100	4,550	Railway & Light Securities	*	4⅛					6¼ Sept. 26	6½ Sept. 26	5¼ Jan. 15	11 Feb. 6
------	100	Rochester G & E 6% D pf	100	65							75 Jan. 31	75 Jan. 31
2,800	19,620	Shawinigan Water & Power	*	14⅛			18¾	Sale	18½ Sept. 15	19½ Sept. 11	17 Jan. 2	24⅝ Apr. 30
------	100	Sioux City G & E 7% pref	100	40							40 May 29	50¾ May 7
1,000	6,000	Sou Calif Edison pref A	25	19					19 Sept. 28	21½ Sept. 6	19 Sept. 28	25 Feb. 7
2,700	25,600	Preferred B	25	15½	18	18¼	16⅛	16⅜	15½ Sept. 15	18 Sept. 5	15½ Sept. 15	21¾ Feb. 7
2,500	26,600	5½% pref class C	25	14¾					14⅞ Sept. 25	16¾ Sept. 4	14⅞ Sept. 25	19⅞ Feb. 8
200	2,750	5% original pref	25	30	30	Sale			30 Sept. 1	30¼ Sept. 1	30 Aug. 30	36 Feb. 9
100	1,400	Southern Colo Pow cl A	25	1⅛	1¼	2½	1	1¾	1¼ Sept. 21	1¼ Sept. 21	1 July 26	4 Feb. 8
1,900	40,900	Southern Nat Gas Co com	*	⅛					⅛ Sept. 19	⅛ Sept. 19	⅛ Apr. 24	7/16 Jan. 23
------	100	South New Engl Telep Co	100	100							104 Aug. 29	107½ Mar. 19
------	4,900	Southern Union Gas com	*	⅜							½ Feb. 5	2⅝ Mar. 12
100	8,100	Standard Power & Lt com	*	1¾	2	4¾	2¼	3	2¼ Sept. 14	2¼ Sept. 14	2 Aug. 17	10 Feb. 7
------	4,800	Class B common	*	1¼	2	3	2	2½			1⅞ Aug. 18	7½ Feb. 7
------	2,075	Preferred	*	15½							17⅜ Aug. 11	35 Apr. 24
700	7,300	Swiss-American Elec pref	100	32½	35	Sale			32½ Sept. 18	38 Sept. 28	32½ Sept. 18	49¼ Feb. 1
500	11,900	Tampa Electric Co	*	21¾	24	25¾	23¾	25	24 Sept. 4	24½ Sept. 14	21¾ Jan. 8	28 Apr. 10
------	300	Tenn El Pow 7% 1st pref	100	46							46 Apr. 4	54 Aug. 7
------	6	Texas P & L 7% pref	100	79							r79 Feb. 21	r79 Feb. 21
20	365	Toledo Edison 6% pref	100	51					65 Sept. 20	72 Sept. 11	62 Feb. 10	77½ Apr. 17
30	170	7% preferred A	100	58½					x77½ Sept. 13	78 Sept. 11	77½ Mar. 13	89½ Apr. 17
------	400	Tri-State Tel & Tel 6% pf	10	9							8 Aug. 14	9 Mar. 29
------	120	Union El Lt & Pr pref	100	104							106½ Aug. 24	107¼ July 16
1,200	43,300	Union Gas of Canada	*	3	3⅜	3⅝	3¼	3½	3⅛ Sept. 20	3¾ Sept. 10	3⅛ Sept. 20	6¼ Mar. 15
100	100	Union Traction Co	50	6					8 Sept. 20	8 Sept. 20	8 Sept. 20	8 Sept. 20
4,800	89,900	United Corp warrants		1	1⅛	1½			1 Sept. 10	1¼ Sept. 27	1 July 27	2⅞ Feb. 7
------	1,200	United El Serv Amer shs		2							2 July 26	3¼ Jan. 30
17,400	546,500	United Gas common	1	1⅝	2	2⅛	2¼	Sale	1¾ Sept. 17	2¼ Sept. 29	1¾ July 27	3¾ Mar. 5
9,200	102,200	$7 preferred	*	15	32	34	31¼	Sale	25 Sept. 17	32½ Sept. 6	17 Jan. 5	45½ Apr. 26
13,900	100,300	Warrants		¼	⅜	7/16	7/16	⅝	⅜ Sept. 4	½ Sept. 6	⅜ July 28	1⅛ Mar. 9
20	180	United G & E 7% pref	100	46					59 Sept. 6	60 Sept. 25	46 Feb. 28	62 Apr. 24

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Aggregate Sales. In September. Shares	Aggregate Sales. Since Jan. 1. Shares	New York Curb Exchange	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid	Sept. 1. Ask	Sept. 29. Bid	Sept. 29. Ask	Prices in September. Lowest. Sale Prices	Prices in September. Highest. Sale Prices	Range since Jan. 1. Lowest. Sale Prices	Range since Jan. 1. Highest. Sale Prices
		PUBLIC UTIL. (Concl.)										
17,300	43,770	United Lt & Power com A	*	1½	2	Sale	1¾	Sale	1½ Sept. 14	2 Sept. 1	1½ Sept. 14	5⅜ Feb. 7
------	2,400	Common class B	*	3⅛	1⅞	3	1⅝	3			1⅞ Aug. 16	6¼ Feb. 8
7,300	164,600	$6 conv 1st pref	*	6⅞	9⅛	10	9⅛	9⅝	6⅞ Sept. 15	10 Sept. 26	6⅞ Sept. 15	24¾ Feb. 7
13,800	91,000	U S Elec Pow com w w	1	¼	⅜	7/16	¼	7/16	¼ Sept. 15	7/16 Sept. 10	¼ Aug. 7	⅞ Feb. 1
100	51,500	Stock purchase warrants		1/16					1/16 Sept. 24	1/16 Sept. 24	1/16 Mar. 19	3/16 Jan. 23
400	5,025	Utah Power & Light pref	*	15⅝					15⅝ Sept. 18	17½ Sept. 6	15⅝ Sept. 18	26½ Feb. 7
8,200	176,100	Util Pow & Light com	1	⅝	¾	13/16	⅝	13/16	⅝ Sept. 15	13/16 Sept. 6	⅝ Sept. 15	2¼ Feb. 6
200	6,000	Class B v t c	1	1½	1⅝	3¼	1	3¼	1½ Sept. 13	1⅞ Sept. 28	1½ Jan. 3	4½ Feb. 7
700	16,550	7% preferred	100	4¾	6	7	5¼	6½	4¾ Sept. 17	6⅛ Sept. 10	4 July 26	17⅛ Feb. 6
------	25	Va Pub Serv 7% pref	100	35							35 May 10	35 May 10
------	550	Western Power 7% pref	100	65							65 Jan. 12	86 May 29
20	30	Wisconsin P & L 7% pref	100	28½					27½ Sept. 4	28¼ Sept. 4	27½ Sept. 4	28½ Aug. 23
		FORMER STANDARD OIL SUBSIDIARIES										
100	2,509	Borne Scrymser Co	25	6	6	8	6¼	7	6 Sept. 12	6¼ Sept. 27	6 Jan. 8	11 Jan. 30
200	6,550	Buckeye Pipe Line	50	30	31	32	31	32	30 Sept. 7	31¼ Sept. 27	26 July 26	41¾ May 16
500	3,900	Chesebrough Mfg	25	105	123	124	124	127	124 Sept. 6	125¼ Sept. 27	116 May 10	126½ Feb. 27
------	2,050	Eureka Pipe Line	100	30	30	34	30	31¾			30 July 26	36 Apr. 20
18,200	381,900	Humble Oil & Refining	*	33	41⅞	Sale	41⅛	Sale	40 Sept. 15	43 Sept. 27	33¼ Jan. 5	46⅜ Apr. 17
51,000	513,400	Imperial Oil (Canada)	*	10½	15⅛	15¼	15½	Sale	14¼ Sept. 11	15⅝ Sept. 25	12⅝ Jan. 12	15⅝ Sept. 25
600	42,100	Registered	*	11½	15	15¼	15¼	15⅞	14⅝ Sept. 10	15⅝ Sept. 22	13 Jan. 19	15⅝ Sept. 22
200	9,300	Indiana Pipe Line	10	4	3⅝	4¼	4⅛	4⅜	4 Sept. 18	4 Sept. 18	3¾ Aug. 31	6⅞ Feb 14
900	11,400	National Transit	12.50	7	7¾	8⅜	7¾	8⅛	7⅜ Sept. 21	7¾ Sept. 10	7⅜ Sept. 21	9½ Feb. 19
100	3,050	New York Transit	5	3	3⅛	3½	3	3⅜	3⅛ Sept. 27	3⅛ Sept. 27	3 Jan. 11	4¾ Mar. 13
500	7,500	Northern Pipe Line	10	4⅝	5⅜	6	5⅛	6	5⅛ Sept. 20	5½ Sept. 20	4⅝ Jan. 11	7 Feb. 7
1,100	10,900	Ohio Oil 6% pref	100	81½	85	86½	85½	87	86 Sept. 18	86½ Sept. 21	83½ Jan. 2	88 Feb. 15
100	2,300	Penn Mex Fuel common	1	2⅛	4	6	4	6	4 Sept. 6	4 Sept. 6	3¾ Jan. 5	6 Jan. 25
------	5,800	Southern Pipe Line	10	3⅝	3¾	4¼	3⅝	4½			3¾ Aug. 30	5½ Feb. 23
4,200	79,600	South Penn Oil	25	15¼	22½	Sale	22	Sale	20 Sept. 18	23½ Sept. 5	17½ Jan. 4	26½ June 9
------	850	So West Pa Pipe Lines	50	34½	43¾	48	42¾	47			41 Feb. 6	47 Feb. 23
------	703,000	Standard Oil (Ind)	25	25							25 Mar. 27	32¾ Jan. 22
6,800	136,200	Standard Oil (Kentucky)	10	13⅝	15⅝	Sale	15½	15¾	15⅛ Sept. 19	16 Sept. 28	14⅝ Jan. 9	17½ Jan. 22
1,100	9,500	Standard Oil (Nebraska)	25	9⅛	9⅛	9¼	9¼	9½	9⅛ Sept. 4	9½ Sept. 6	9 July 26	16⅞ Feb. 16
900	31,600	Standard Oil (Ohio) com	25	14⅛	15¾	17	15	15¾	14⅛ Sept. 17	16 Sept. 5	14 July 26	28½ Feb. 5
------	1,270	5% pref	100	76½	92	95	90¾	92			77½ Jan. 8	95 July 10
------	1,800	Swan-Finch Oil Corp	25	1¾	2⅝	3¾	2½	3½			2⅝ Aug. 17	4½ Jan. 24
		OTHER OIL STOCKS.										
5,600	127,100	American Maracaibo	1	½	⅝	¾	⅝	¾	½ Sept. 12	13/16 Sept. 28	½ July 23	1¼ Feb. 19
		Anglo Persian Oil Co—										
16	16	Amer dep rcts reg	£1	9					r11¾ Sept. 28	r11¾ Sept. 28	r11¾ Sept. 28	r11¾ Sept. 28
2,200	28,050	Arkansas Nat Gas com	*	1	1¼	1⅝	1	1¼	1 Sept. 18	1¼ Sept. 4	1 Sept. 18	2⅞ Feb. 7
5,500	146,700	Class A	*	⅞	1	Sale	1	Sale	1 Sept. 1	1⅛ Sept. 4	1 Jan. 2	2⅜ Feb. 7
1,100	9,100	Preferred	10	2	2	2¼	2⅛	2¼	2 Sept. 6	2⅛ Sept. 5	1¾ Aug. 11	3⅞ Apr. 5
		British-American Oil Co	*									
600	6,500	Coupon stock (bearer)		12⅝	13⅞	14⅞	14¼	14½	14¼ Sept. 10	14½ Sept. 21	12¾ July 27	15⅜ Mar. 24
------	1,600	Registered	*	14⅛	13⅝	15⅛	14	14¾			14⅛ Jan. 24	14½ June 8
11,100	261,700	Carib Syndicate com	25c	2⅝	3½	Sale	2⅞	Sale	2¾ Sept. 17	3½ Sept. 1	2¾ Feb. 26	5½ Mar. 26
3,400	62,200	Colon Oil Corp common	*	1	1¼	1½	1¼	1⅜	1 Sept. 13	1¼ Sept. 5	1 Sept. 13	3¼ Feb. 2
		Columbia Oil & Gasoline—										
9,600	71,000	Vot trust ctfs	*	½	¾	Sale	½	⅝	½ Sept. 22	¾ Sept. 1	½ Sept. 22	1¾ Feb. 5
300	11,400	Consol Royalty Oil	10	½					1⅜ Sept. 8	1⅜ Sept. 8	1⅜ June 22	2 Jan. 31
------	900	Continental Oil of Mex	1	⅛		⅜		3/16			⅛ May 10	⅜ May 11
1,200	71,700	Cosden Oil Co com	1	1⅛	1½	2	1⅛	1¼	1⅛ Sept. 15	1½ Sept. 7	1⅛ July 25	3⅞ Jan. 15
------	4,225	Preferred	100	5	3	7	2½	7			5 Feb. 10	9 Mar. 6
39,400	683,800	Creole Petroleum com	5	5⅜	13⅛	Sale	13¼	Sale	12⅛ Sept. 17	14⅛ Sept. 28	9⅝ Jan. 6	14⅜ Aug. 25
4,700	162,300	Crown Cent Petrol Corp	1	⅝	⅞	Sale	⅞	1	⅞ Sept. 1	15/16 Sept. 28	¾ July 26	1¼ Feb. 6
1,200	25,100	Darby Petrol Corp	5	4⅛	5½	Sale	4⅝	5⅜	4⅝ Sept. 25	5½ Sept. 1	4⅝ Aug. 17	7½ Jan. 19
500	8,700	Derby Oil & Ref com	*	1½	1	1¾	1⅜	1¾	1¼ Sept. 24	1¼ Sept. 24	1 Aug. 31	2¼ Feb 3
------	200	Devonian Oil Co	10	8¼							10 Jan. 5	12½ Feb. 3
12,000	225,400	Gulf Oil of Pa	25	43	55	57	54	Sale	51 Sept. 15	55½ Sept. 6	50 July 27	76¾ Jan. 24
		Indian Terr Illum Oil Co										
300	3,900	Non-voting class A	*	1¼	1⅜	1⅝	1½	1⅝	1½ Sept. 24	1⅞ Sept. 1	1¼ Aug. 28	4⅛ Feb. 7
------	2,600	Class B stock	*	1½	1⅛	2½	1¼	2½			1¾ July 30	4½ Feb. 19
53,700	713,500	Internat Petroleum com	*	14⅜	29	29⅜	30¼	Sale	26¾ Sept. 14	30⅜ Sept. 27	19⅜ Jan. 12	30⅝ June 18
------	1,800	Registered	*	23							27 May 28	27⅞ July 6
9,000	49,100	Kirby Petroleum	1	⅞	2¼	2⅜	2	2⅛	1⅞ Sept. 7	2⅜ Sept. 8	1⅝ Mar. 26	3 May 18
5,800	160,400	Leonard Oil Development	25	¼	⅜	½	⅜	7/16	⅜ Sept. 8	⅜ Sept. 8	5/16 Jan. 2	⅞ Mar. 15
1,100	5,600	Lion Oil Refining	*	3½	3¾	4½	3½	4	3½ Sept. 27	3⅞ Sept. 13	3½ July 7	5⅞ Jan. 30
5,200	82,900	Lone Star Gas	*	4½	4⅞	5⅛	5	Sale	4½ Sept. 18	5⅛ Sept. 26	4¼ July 27	8⅜ Feb.
100	1,100	Margay Oil	*	4¾	3¼	7	5	7	6 Sept. 17	6 Sept. 17	6 Sept. 17	8¾ Feb.
100	1,925	McColl Frontenac Oil	*	12					14 Sept. 10	14 Sept. 10	12 Feb. 26	14 Apr. 27
------	4,500	Mexico-Ohio Oil Co.	*	1⅜							1⅜ Jan. 16	2¼ Mar. 15
500	13,200	Michigan Gas & Oil Corp	*	2⅞	2⅞	3½	2⅞	3¼	2⅞ Sept. 15	3 Sept. 7	2⅞ June 19	4⅞ Mar. 31
		Middle States Petroleum—										
3,800	33,200	Class A vot trust ctfs	*	1⅛	1⅞	Sale	1⅜	Sale	1¼ Sept. 17	1⅞ Sept. 1	1⅛ Jan. 3	3⅜ Apr. 6
2,800	27,700	Class B vot trust ctfs	*	¼	½	⅝	⅜	Sale	⅜ Sept. 21	½ Sept. 5	⅜ Sept. 21	1⅛ Apr. 4
300	12,300	Mountain & Gulf Oil Co	1	⅜					⅜ Sept. 13	⅜ Sept. 13	⅜ Sept. 13	¾ Jan. 3
7,000	61,000	Mountain Producers Corp	10	3⅞	4⅝	4⅞	4½	4¾	4¼ Sept. 11	4¾ Sept. 4	4 Jan. 4	5½ Apr. 25
3,100	65,960	National Fuel Gas	*	12⅞	14¾	15	14½	15	13¼ Sept. 18	15 Sept. 6	13¼ Sept. 18	18⅛ Apr. 20
100	400	National Refining Co com	25	4¼	4¼	Sale			4¼ Sept. 1	4¼ Sept. 1	4¼ July 26	6 Mar. 10
3,800	45,231	New Bradford Oil	5	1⅛	2	Sale	2⅛	2¼	2 Sept. 1	2¼ Sept. 18	1¾ Jan. 4	2½ June 20
1,600	10,300	North Cent Texas Oil	5	1¾	1⅞	2½	2	Sale	1¾ Sept. 27	2⅛ Sept. 17	1¾ Jan. 8	3⅝ Apr. 9
3,600	84,000	North European Oil com	1	1/16	⅛	3/16	1/16	⅛	⅛ Sept. 4	⅛ Sept. 4	1/16 Jan. 5	5/16 May 19
10,000	359,500	Pantepec Oil of Venezuela	*	¾	1⅝	1¾	1½	1⅝	1½ Sept. 11	1¾ Sept. 4	⅞ Jan. 3	2⅝ Mar. 28
		Petroleum Corp of Amer—										
------	117,600	Stock purchase warrants		1/64							1/64 Jan. 2	1/64 Jan. 2
2,600	209,900	Producers Royalty Corp	1	⅛	¼	Sale	3/16	¼	⅛ Sept. 14	¼ Sept. 1	⅛ July 25	⅝ Jan. 16
310	9,950	Pure Oil Co 6% pref	100	36½					37½ Sept. 19	40 Sept. 7	36½ July 27	63 Feb. 6
------	2,050	Red Bank Oil Co	*	½							¾ Apr. 4	1½ Mar. 6
100	26,700	Reiter-Foster Oil Corp	*	¼	¼	⅜	¼	⅜	¼ Sept. 19	¼ Sept. 19	¼ July 9	1 Jan. 17
300	76,400	Richfield Oil of Calif pref	25	¼					⅝ Sept. 17	¾ Sept. 4	½ Jan. 10	4 Feb. 21
------	2,300	Root Refining com	1	1	⅝	1	½	1			¾ July 25	1¼ Jan. 23
900	5,400	Prior pref	10	3¾	5⅞	6¾	5	5½	5½ Sept. 20	6½ Sept. 10	5½ Sept. 20	8¼ Apr. 25
100	33,000	Ryan Consol Petroleum	*	1			1	1¼	1 Sept. 11	1 Sept. 11	⅞ Aug. 24	3⅜ Jan. 29
3,400	18,900	Salt Creek Consol Oil	1	7/16	¾	13/16	¾	⅞	¾ Sept. 4	¾ Sept. 4	7/16 Jan. 22	⅞ Apr. 5
5,100	55,400	Salt Creek Producers	10	5	5⅞	6½	5¾	6⅜	5⅝ Sept. 10	6½ Sept. 26	5½ July 26	7⅞ Apr. 11
------	3,400	Savoy Oil Co	5	¼	2	2⅝					¼ Aug. 22	1 Mar. 31
2,500	35,800	Southland Royalty Co	5	4½	5¼	Sale	4⅞	5⅛	4⅞ Sept. 20	5¼ Sept. 1	4⅞ Jan. 8	6 Feb. 5
2,200	143,900	Sunray Oil	5	⅝	1¼	Sale	1⅛	Sale	1⅛ Sept. 27	1⅜ Sept. 5	11/16 Jan. 2	2 Feb. 16
3,600	5,100	Swiss Oil Corp	1	1			2⅛	Sale	2 Sept. 15	2¼ Sept. 14	1¾ July 26	2¾ May 31
2,700	90,300	Texon Oil & Land Co.		4⅝	6½	Sale	5¼	5⅜	5¼ Sept. 20	6¾ Sept. 6	4⅜ July 23	11 Feb. 6
------	12,200	Venezuela Mexico Oil	10	1¾							1⅛ July 24	5⅞ Jan. 16
8,000	90,500	Venezuelan Petroleum	5	½	9/16	⅝	9/16	Sale	9/16 Sept. 5	13/16 Sept. 27	½ July 26	1⅛ Mar. 14
800	17,000	Woodley Petroleum Corp	1	2	3¼	4	2⅞	3¼	2⅞ Sept. 18	3½ Sept. 7	2⅞ Sept. 18	5⅛ Jan. 30
		MINING STOCKS										
1,425	37,525	Bunker Hill & Sullivan	10	28	36	37¾	28½	29½	28 Sept. 27	36 Sept. 5	28 Sept. 27	63¼ Feb. 16
		Bwana M'kubwa Cop Min—										
1,000	19,100	American shares	5s	⅝	11/16	1	⅝	⅞	⅝ Sept. 13	¾ Sept. 7	½ Aug. 17	1¼ Jan. 24
1,100	22,800	Chief Consol Mining Co	1	⅜					⅞ Sept. 12	1 Sept. 10	¾ Jan. 24	1⅜ Mar. 31
8,000	96,000	Consol Copper Mines	5	9/16	⅞	1	15/16	1	⅞ Sept. 7	1 Spet. 4	¾ Jan. 2	1½ Feb. 2
100	2,290	Consol Min & Smelt Ltd	25	115	137	141	129	135	136¼ Sept. 4	142 Sept. 5	125 July 24	170 Mar. 14
------	600	Copper Range Co	*	3							3¾ Aug. 22	5½ Apr. 10
12,200	201,500	Cresson Consol G M & M	1	½	1⅛	Sale	1⅛	Sale	1 Sept. 6	1¼ Sept. 4	⅝ Jan. 2	1⅝ Feb. 21
32,500	537,000	Cusi Mexicana Mining	50c	9/16	1½	Sale	1½	Sale	1⅛ Sept. 17	1½ Sept. 1	⅞ July 26	2 Feb. 15
------	11,800	Eagle Picher Lead Co	20	4⅞	4⅛	4½					3⅞ Aug. 1	7½ Mar. 6
500	20,500	Evans Wallower Lead	*	3/16	¼	⅜	¼	Sale	¼ Sept. 17	¼ Sept. 17	¼ Jan. 17	¾ Jan. 22
------	200	7% preferred	100	4½							5¼ Jan. 31	5⅝ Mar. 21
2,300	138,000	Falcon Lead Mines	1	1/16	1/16	Sale	⅛	Sale	1/16 Sept. 1	⅛ Sept. 13	1/16 July 18	3/16 Jan. 20
23,900	736,900	Goldfield Consol Mines	10	⅛			¼	Sale	3/16 Sept. 4	¼ Sept. 5	⅛ Jan. 4	⅝ Apr. 3
3,500	64,400	Hecla Mining Co	25c	4	6	6¼	5¾	6½	5¾ Sept. 10	6⅛ Sept. 5	4 July 26	8⅝ Feb. 10
51,900	395,700	Hollinger Consol G M	5	8½	19⅞	Sale	20½	Sale	19⅛ Sept. 10	22¼ Sept. 20	11⅜ Jan. 4	22¼ Sept. 20
27,400	475,700	Hud Bay Min & Smelt	*	7⅞	14⅞	Sale	13⅛	Sale	13⅛ Sept. 29	14⅞ Sept. 1	8¾ Jan. 10	15⅜ Aug. 20
2,900	88,500	Internat Mining Corp com	1	7⅞	13⅝	Sale	12¼	13	12½ Sept. 17	13⅞ Sept. 1	10¼ Jan. 8	14⅜ Apr. 5
9,500	152,700	Warrants		2⅞	6	6⅛	5½	Sale	5½ Sept. 14	6⅛ Sept. 22	3¼ Jan. 6	6¼ Apr. 6
------	3,800	Iron Cap Copper	10	½							1 Feb. 7	1⅞ Apr. 27
1,500	14,800	Kerr Lake Mines Ltd	4	⅜	½	⅝	½	⅝	½ Sept. 10	⅝ Sept. 26	⅜ May 24	⅞ Mar. 7
5,200	51,500	Kirkland Lake G M Ltd	1	¼	¾	13/16	11/16	13/16	11/16 Sept. 21	13/16 Sept. 7	¼ Feb. 1	13/16 Mar. 26
20,400	327,100	Lake Shore Mines Ltd	1	36	57	58	59	Sale	55⅜ Sept. 15	60¼ Sept. 21	41½ Jan. 25	60¼ Sept. 21

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AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
Shares.	Shares.	MINING STOCKS (Concl)									
		London Tin Corp Ltd—									
------	100	Am dep rcts ord 10s	4							4 Feb. 2	4 Feb. 2
------	400	Lucky Tiger Combination 10	2							2 May 15	2¼ May 15
300	8,300	Mining Corp of Can *	1½					1½ Sept. 24	1¾ Sept. 4	1½ Sept. 24	2⅜ Feb. 23
2,900	32,425	New Jersey Zinc 25	47¼	52½	54⅞	50¾	Sale	50 Sept. 24	52¾ Sept. 6	47¼ May 25	63¾ Jan. 10
4,600	104,700	Newmont Mining Corp 10	34	45¾	46⅞	40⅝	Sale	39¾ Sept. 17	45¾ Sept. 4	39¾ Sept. 17	57⅞ Apr. 11
550	18,900	N Y & Hond Rosario M 10	17½	44	Sale			35¾ Sept. 15	44 Sept. 1	28 Feb. 3	46½ July 6
7,000	78,600	Nipissing Mines 5	1⅞	2⅝	2¾	2⅝	Sale	2½ Sept. 18	2⅞ Sept. 22	2 May 26	2⅞ Feb. 21
------	152,300	Ohio Copper Co 1	⅛							⅛ Jan. 9	5/16 Jan. 23
75	1,300	Pacific Tin special stock *	10					20¼ Sept. 26	22½ Sept. 22	17 Jan. 17	27½ May 3
26,800	498,600	Pioneer Gold Mines Ltd 1	8⅛	13¼	Sale	11⅝	12	10½ Sept. 15	13¼ Sept. 1	10⅜ Jan. 25	14¼ Apr. 9
100	900	Pond Creek Pocahontas Co. *	10⅛					17¾ Sept. 14	17¾ Sept. 14	14 Apr. 2	18⅞ Aug. 29
18,800	291,000	Premier Gold Mining 1	⅞	1⅜	Sale	1¼	1⅜	1⅛ Sept. 15	1⅜ Sept. 1	1 Jan. 3	1¾ Mar. 3
12,800	240,200	St Anthony Gold Mining 1	¼	½	Sale	½	Sale	½ Sept. 1	⅝ Sept. 4	5/16 Jan. 2	11/16 Apr. 28
1,000	102,400	Shattuck Denn Mining 5	1⅞	2⅝	2⅞	2¼	2⅜	2⅜ Sept. 12	2⅝ Sept. 4	1¼ July 27	3 Jan. 18
6,500	116,000	Silver King Coalition 5	5⅜	11¼	Sale			9 Sept. 15	11¼ Sept. 1	8 June 4	12½ Feb. 16
19,600	382,900	So Amer Gold & Plat 1	1¾	3¾	Sale	3⅛	3¼	3 Sept. 14	3⅞ Sept. 1	2⅜ July 26	5½ Feb. 17
39,900	469,400	Standard Silver Lead 1	3/16	⅜	Sale	5/16	⅜	5/16 Sept. 10	7/16 Sept. 1	¼ Jan. 6	⅝ Feb. 15
44,500	88,500	Sunshine Mining Co 10c	7½	8⅝	Sale	9⅛	Sale	7¾ Sept. 24	9¼ Sept. 5	7½ Aug. 16	9¼ Sept. 5
167,600	648,200	Teck Hughes 1	4⅛	6¾	Sale	4¼	Sale	4⅛ Sept. 27	6¾ Sept. 1	4⅛ Sept. 27	8⅛ Apr. 4
1,000	4,300	Tonopah Belmont Devel 1	3/16					3/16 Sept. 6	3/16 Sept. 6	⅛ July 26	7/16 Feb. 19
1,200	26,500	Tonopah Mining of Nev 1	½	½	¾	⅝	Sale	½ Sept. 11	⅝ Sept. 10	½ Sept. 11	1⅜ Feb. 17
4,700	163,600	United Verde Extension 50c	2¾	4¼	4½	4½	Sale	4¼ Sept. 5	4½ Sept. 4	3⅛ Jan. 2	5 Feb. 23
------	300	United Zinc Smelting *	¼							¼ Feb. 14	⅜ July 7
3,900	7,900	Utah Apex Mining Co 5	⅝	1¼	1½	1⅝	Sale	1¼ Sept. 7	1¾ Sept. 14	⅝ Jan. 4	2⅞ Apr. 17
200	1,900	Walker Mining 1	⅝					⅝ Sept. 7	⅝ Sept. 7	⅝ Sept. 7	1¼ Feb. 20
15,500	270,100	Wenden Copper Mining 1	⅛	3/16	Sale	3/16	Sale	⅛ Sept. 13	¼ Sept. 22	⅛ Jan. 2	⅜ Apr. 6
62,500	1,084,500	Wright-Hargreaves Ltd *	5¾	10	Sale	9¼	Sale	8¾ Sept. 15	10 Sept. 1	6⅝ Jan. 25	10⅜ Apr. 2
8,500	83,400	Yukon Gold Co 5	3/16	½	⅝	7/16	½	⅜ Sept. 21	9/16 Sept. 7	¼ Jan. 5	⅞ Apr. 10
		BONDS									
$	$										
15,000	36,000	Abbott's Dairy 6s 1942	86½	99	Sale			97 Sept. 5	100½ Sept. 15	92¾ July 14	100½ Sept. 15
153,000	2,337,000	Alabama Power 4½s 1967	44½	68¼	Sale	66	Sale	63¼ Sept. 17	68½ Sept. 4	51 Jan. 2	73¼ July 13
41,000	333,000	1st & ref 5s 1956	55	82	Sale			78 Sept. 20	82½ Sept. 5	60 Jan. 2	87¾ July 18
40,000	528,000	5s 1968	47½					69 Sept. 12	73¼ Sept. 4	55 Jan. 4	80¾ July 21
------	1,000	5s registered 1968	69							69 Jan. 26	69 Jan. 26
42,000	1,217,000	1st 5s 1946	63	89	Sale			86 Sept. 25	89⅛ Sept. 6	66 Jan. 5	92¾ July 18
8,000	723,000	1st & ref 5s 1951	54½					79 Sept. 24	81 Sept. 13	59 Jan. 3	88 July 17
235,000	2,621,000	Aluminum Co s f deb 5s 1952	92¾			103¼	Sale	103 Sept. 14	104⅞ Sept. 4	95¼ Jan. 9	105¾ July 20
132,000	1,647,000	Aluminum Ltd 5s 1948	59	90½	Sale	90½	Sale	88⅛ Sept. 24	90¾ Sept. 1	72 Jan. 2	93½ July 20
7,000	332,000	Amer Commonw Pow 6s 1940	½					⅝ Sept. 10	1 Sept. 11	½ July 26	2 Feb. 21
8,000	106,000	Deb 5½s 1953	¼					⅝ Sept. 10	1 Sept. 4	⅝ Sept. 10	2 Jan. 30
10,000	71,000	Am Community Pow 5½s 1953	1½					1½ Sept. 17	2 Sept. 24	1½ Sept. 17	5⅛ Feb. 5
13,000	329,000	Amer & Continental 5s 1943	78					88½ Sept. 24	91½ Sept. 13	79 Jan. 4	93¼ May 1
76,000	2,887,000	Amer Elec Pow deb 6s 1957	9⅛					13⅛ Sept. 17	16 Sept. 28	9⅛ Mar. 13	20 Feb. 5
401,000	5,223,000	Amer Gas & Elec deb 5s 2028	64	91	Sale	88⅝	Sale	87¾ Sept. 25	91¼ Sept. 1	73 Jan. 6	95⅜ June 19
258,000	2,065,000	Amer Gas & Power 6s 1939	13¾	33¼	Sale			30 Sept. 18	33½ Sept. 6	16¼ Jan. 2	34⅜ June 11
266,000	3,008,000	5s 1953	12½	28¼	Sale	25¾	Sale	25¼ Sept. 17	28⅝ Sept. 6	14½ Jan. 8	32¼ Apr. 27
		American Power & Light									
601,000	6,310,000	6s without warrants 2016	38¼	48¼	Sale	50⅜	Sale	40½ Sept. 17	50⅜ Sept. 29	40½ Sept. 17	67¾ Feb. 6
45,000	655,000	Amer Radiator deb 4½s 1947	97¼	102½	Sale			102¼ Sept. 5	104 Sept. 20	97⅞ Jan. 16	105 May 11
		Amer Rolling Mills—									
123,000	2,680,000	Deb s f 5s 1948	62					85¾ Sept. 13	88½ Sept. 26	70½ Jan. 8	92 Apr. 28
34,000	498,000	Amer Seating 6s 1936	40	53	Sale			53 Sept. 1	55½ Sept. 13	47½ Jan. 4	70 Apr. 11
226,000	3,158,000	Appalachian El Pr 5s 1956	64	98	Sale	98¾	Sale	95 Sept. 17	98⅞ Sept. 26	76 Jan. 2	100½ July 19
31,000	234,000	Appalachian Power 6s 2024	58			82¼	Sale	80 Sept. 1	82½ Sept. 29	59 Jan. 11	88¾ July 6
20,000	214,000	5s 1941	99			106	Sale	106 Sept. 29	107⅜ Sept. 4	102 Jan. 2	108 Aug. 13
76,000	3,120,000	Arkansas Pr & Lt 5s 1956	50	70½	Sale			67 Sept. 26	71 Sept. 4	57 Jan. 5	79¾ Apr. 24
------	2,000	5s registered 1956	73							73 Mar. 12	73 Mar. 12
274,000	3,782,000	Associated Elec 4½s 1953	20½			35½	Sale	31¾ Sept. 18	37 Sept. 25	25¾ Jan. 2	42½ Feb. 5
48,000	579,000	Assoc Gas & Elec 4½s 1948	9¾			18½	Sale	17⅛ Sept. 11	19 Sept. 19	10 Jan. 3	23¾ Feb. 5
546,000	6,076,000	5s 1968	11½	18⅝	Sale	18½	Sale	16½ Sept. 18	19½ Sept. 26	11½ Jan. 2	25 Feb. 2
------	37,000	5s registered 1968	11¼							11¼ Jan. 5	22¼ Feb. 5
33,000	972,000	5½s inv ctfs 1938	12	21	Sale	20¼	Sale	19 Sept. 17	21 Sept. 1	13 Jan. 2	28⅝ Feb. 6
1,000	12,000	5½s inv ctfs reg 1938	18					18½ Sept. 26	18½ Sept. 26	18 May 22	19⅞ May 18
205,000	6,063,000	4½s series C 1949	9¼			17¼	Sale	15½ Sept. 12	18 Sept. 22	10 Jan. 3	24½ Feb. 5
------	1,000	4½s C registered 1949	19¾							19¾ Feb. 8	19¾ Feb. 8
42,000	1,022,000	5½s 1977	11			20⅜	Sale	19 Sept. 25	21 Sept. 4	12¼ Jan. 3	29½ Feb. 6
183,000	4,629,000	Conv deb 5s 1950	11	18⅝	Sale			17 Sept. 17	19½ Sept. 26	11½ Jan. 2	25½ Feb. 2
------	2,000	5s registered 1950	16¼							16½ Jan. 31	17⅞ June 18
68,000	941,000	Assoc Rayon Corp 5s 1950	38½					64½ Sept. 18	70 Sept. 22	53 Jan. 2	75⅞ Mar. 15
6,000	102,000	Assoc Telep Co Ltd 5s 1965	76¾					93½ Sept. 27	97 Sept. 4	80½ Jan. 9	98 Aug. 3
196,000	1,629,000	Assoc Tel & Tel 5½s A 1955	34	47⅞	Sale	50	Sale	42½ Sept. 18	50 Sept. 29	42½ Sept. 18	60 Mar. 3
120,000	2,207,000	Assoc Tel Util 5½s 1944	9					13½ Sept. 21	14½ Sept. 5	9¼ Jan. 10	22 Feb. 15
143,000	1,433,000	5½s certificates of dep. 1944	8			13⅝	Sale	12½ Sept. 20	14⅜ Sept. 5	10 Jan. 13	23 Feb. 19
12,000	280,000	2-year 6% secured notes '33	13½					16⅞ Sept. 21	17 Sept. 27	15 Jan. 16	26½ Feb. 16
13,000	197,000	6s ctfs of deposit 1933	13¾	18¼	Sale	17	Sale	17 Sept. 21	18½ Sept. 4	14 Jan. 3	26½ Feb. 16
15,000	225,000	Atlas Plywood 5½s 1943	47					76 Sept. 11	77 Sept. 28	50½ Jan. 4	80¼ July 25
		Baldwin Locomotive Works									
136,000	5,003,000	6s with warrants 1938	96					106 Sept. 18	114 Sept. 6	105¼ Jan. 3	137 Feb. 5
325,000	6,800,000	6s without warrants 1938	67	92	Sale	93	Sale	87½ Sept. 18	93¼ Sept. 26	74 Jan. 2	97¼ July 13
170,000	1,816,000	Bell Tel of Canada 5s 1955	98	109⅛	Sale	109⅝	Sale	108¾ Sept. 7	110½ Sept. 21	102¼ Jan. 4	110½ Aug. 16
200,000	1,796,000	1st M 5s ser B June 1 1957	97			111¼	Sale	110 Sept. 7	112¼ Sept. 11	101¾ Jan. 5	112¼ Sept. 11
46,000	804,000	5s series C 1960	97½					111¼ Sept. 6	112⅛ Sept. 24	101⅛ Jan. 2	112⅛ Sept. 24
------	1,000	6s registered 1998	118½							118½ Aug. 23	118½ Aug. 23
19,000	237,000	Bethlehem Steel 6s 1998	102					116 Sept. 18	118½ Sept. 25	105 Jan. 9	122½ May 23
25,000	290,000	Binghamton L H & P 5s 1946	76¼					99 Sept. 12	99¾ Sept. 12	76¼ Jan. 10	101¾ July 18
105,000	1,520,000	Birmingham Elec 4½s 1968	45¼			65½	Sale	61½ Sept. 19	65⅞ Sept. 28	51 Jan. 2	70½ Apr. 26
38,000	563,000	Birmingham Gas 5s 1959	38¾	50	Sale	50	Sale	49½ Sept. 4	53 Sept. 11	40½ Jan. 3	60 Apr. 23
10,000	161,000	Boston Consol Gas 5s 1947	102¾					106⅛ Sept 18	107 Sept 13	104 Jan. 3	108¾ June 19
404,000	1,094,000	Broad River Power 5s A 1954	29	72	Sale	75	Sale	69 Sept. 5	76¼ Sept. 12	36¼ Jan. 3	76¼ Sept. 12
7,000	105,000	Buffalo Gen Elec 5s 1956	102					108¼ Sept. 15	109 Sept. 8	103¼ Jan. 8	109½ July 18
29,000	306,000	1st & ref 5s 1939	102¼					106¾ Sept. 19	108½ Sept. 7	104½ Jan. 15	109½ June 12
56,000	733,000	Canada Nor Power 5s 1953	71			97	Sale	97 Sept. 29	99 Sept. 5	81 Jan. 3	99 Aug. 24
119,000	1,452,000	Canadian Nat Rys 7s 1935	100¼	103	Sale	102⅝	Sale	102⅜ Sept. 29	103½ Sept. 6	102 Jan. 3	104¾ Mar. 28
243,000	3,525,000	Canadian Pacific Ry 6s 1942	98			110⅜	Sale	108 Sept. 17	113 Sept. 4	102½ Jan. 5	117 Apr. 16
8,000	221,000	Capital Admin 5s A x w 1953	65					85 Sept. 5	86 Sept. 7	70¾ Jan. 3	90 Apr. 30
130,000	4,441,000	Carolina Pr & Lt 5s 1956	46⅞	77½	Sale	75	Sale	71½ Sept. 18	77½ Sept. 1	52¼ Jan. 4	78½ July 23
------	10,000	5s registered 1956	74¼							74¼ Apr. 23	74¼ Apr. 23
62,000	690,000	Cedar Rap Mfg & Pow 5s 1953	94⅝					112¼ Sept. 13	113⅝ Sept. 24	103 Feb. 7	113⅝ Sept. 24
45,000	676,000	Cent Arizona L & P 5s 1960	72½			82⅛	Sale	81½ Sept. 4	84½ Sept. 20	76½ Jan. 3	94¼ May 29
14,000	385,000	Central German Pow 6s 1934	33¾					37½ Sept. 18	39 Sept. 27	37½ July 27	63⅞ Mar. 14
19,000	235,000	Cent Illinois Light 5s 1943	99			106¼	Sale	105 Sept. 18	106½ Sept. 7	100 Jan. 3	107¾ July 16
203,000	2,672,000	Cent Ill Pub Serv 4½s F 1967	45½			62⅜	Sale	58½ Sept. 17	62½ Sept. 28	47¾ Jan. 8	68 Feb. 6
37,000	657,000	5s series E 1956	50			68	Sale	66 Sept. 4	68 Sept. 12	52½ Jan. 2	76½ Apr. 28
112,000	1,298,000	5s Series G 1968	49					64½ Sept. 14	68 Sept. 28	52 Jan. 2	74½ Apr. 28
------	3,000	5s series G reg 1968	70							70 May 8	70 May 8
23,000	297,000	4½s series H 1981	46					59 Sept. 14	61¾ Sept. 28	47½ Jan. 11	68 Apr. 28
36,000	507,000	Cent Maine Pow 4½s E 1957	72			93	Sale	92½ Sept. 15	95½ Sept. 6	75 Jan. 6	98¼ Aug. 2
65,000	586,000	5s series D 1955	80			99¼	Sale	98¾ Sept. 19	100½ Sept. 4	85¼ Jan. 17	102½ July 17
9,000	337,000	Cent Ohio Lt & Pr 5s A 1950	55¾					67¾ Sept. 28	70 Sept. 5	57 Jan. 13	77 May 16
69,000	1,053,000	Central Power 5s ser D 1957	37½	53⅞	Sale	53⅛	Sale	52¼ Sept. 13	54 Sept. 24	41 Jan. 5	61½ Feb. 21
237,000	4,221,000	Central Pow & Lt 5s 1956	37½	53⅞	Sale	54¾	Sale	52¼ Sept. 18	56⅜ Sept. 26	41¾ Jan. 4	62 Feb. 25
165,000	3,244,000	Cent States Elec 5s 1948	25			35	Sale	31¼ Sept. 14	35½ Sept. 22	27⅞ Jan. 9	52¼ Feb. 20
280,000	4,766,000	5½s with warrants 1954	25½	33⅞	Sale	35	Sale	31 Sept. 15	36 Sept. 25	28 Jan. 8	51 Apr. 20
------	36,000	5½s without warrants 1954	27½							35 Jan. 16	45 Feb. 16
128,000	2,383,000	Cent States Pr & Lt 5½s 1953	29			47¼	Sale	42¾ Sept. 20	47¾ Sept. 28	33½ Jan. 5	53½ Feb. 26
		Chicago Dist El Generating									
323,000	2,722,000	4½s series A 1970	62	87⅞	Sale			86 Sept. 17	90 Sept. 21	62 Jan. 10	91¾ July 13
144,000	928,000	Deb 5½s 1935	74					99 Sept. 18	100¼ Sept. 24	74 Jan. 3	100¼ Sept. 24
		Chicago Junction Rys &									
14,000	84,000	Union Stock Yards 5s 1940	95					103 Sept. 27	105 Sept. 7	95 Jan. 12	106⅝ July 9
12,000	295,000	Chic Pneum Tool 5½s 1942	51¼			71	Sale	68½ Sept. 10	71 Sept. 5	54¼ Jan. 3	84½ Apr. 24
79,000	824,000	Chic Rys 5s ctfs of dep. 1927	43	55¼	Sale			53⅞ Sept. 18	57½ Sept. 28	46 Jan. 10	57¾ July 5
8,000	324,000	Cincinnati Street Ry 5½s 1952	40½					70 Sept. 11	70½ Sept. 10	50 Jan. 3	81 Apr. 21
14,000	195,000	6s series B 1955	47					74 Sept. 5	76½ Sept. 17	52½ Jan. 3	83 Apr. 24
30,000	1,277,000	Cities Service 5s 1966	28⅝			43	Sale	39¼ Sept. 18	43 Sept. 24	30⅝ Jan. 8	52⅞ Apr. 27
------	2,000	5s registered 1966	41							41 July 30	41 July 30
911,000	20,433,000	Conv deb 5s 1950	28¾	43	Sale	42⅝	Sale	40 Sept. 18	43¼ Sept. 4	30⅜ Jan. 4	53¾ May 4
1,000	23,000	5s registered 1950	37					a41¼ Sept. 10	a41¼ Sept. 10	37 Jan. 19	47¾ June 29
95,000	1,646,000	Cities Service Gas 5½s 1942	43⅞			64	Sale	57⅛ Sept. 17	64 Sept. 8	46¼ Jan. 5	68⅝ June 18
------	1,000	5½s reg 1942	55							55 Jan. 23	55 Jan. 23
82,000	635,000	Cities Serv Gas Pipe L 6s 1943	55	80½	Sale			79¼ Sept. 7	81 Sept. 20	57⅛ Jan. 5	86½ July 13

For footnotes see page 57

Aggregate Sales. In September.	Aggregate Sales. Since Jan. 1.	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept.29 1934	Prices in September. Sept. 1. Bid	Sept. 1. Ask	Sept. 29. Bid	Sept. 29. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices.
$	$	BONDS (Continued)									
296,000	6,410,000	Cities Service P & L 5½s..1952	27	40⅞	Sale	40¼	Sale	37¼ Sept. 18	41⅛ Sept. 1	27⅛ Jan. 9	49⅜ Apr. 26
148,000	2,745,000	5½s gold deb 1949	27⅛	42	Sale	40⅛	Sale	37½ Sept. 19	42 Sept. 1	27½ Jan. 4	49¾ Apr. 26
14,000	177,000	Cleve Elec Illum 5s......1954	101½					106⅞ Sept. 11	109¼ Sept. 5	106 Jan. 3	111 Mar. 19
24,000	139,000	5s series B............1961	102			111	Sale	111 Sept. 5	111 Sept. 5	105¾ Jan. 5	112 July 19
63,000	958,000	5s.....................1939	103					106¼ Sept. 14	107 Sept. 4	105 Jan. 3	107⅞ June 21
		Commerz und Privat									
118,000	1,579,000	Bank 5½s...............1937	33					33 Sept. 6	41¼ Sept. 27	33 Sept. 6	62½ Feb. 1
99,000	1,097,000	Commonw Edison 4½s....1957	79¾	101	Sale			99 Sept. 11	101¼ Sept. 4	86 Jan. 9	104⅝ July 11
79,000	987,000	5s series A............1953	86½			106	Sale	104 Sept. 5	106 Sept. 27	92 Jan. 3	109 July 13
57,000	807,000	5s series B............1954	86½					103 Sept. 11	106¼ Sept. 23	92 Jan. 2	108 July 13
166,000	1,507,000	4½s series C...........1956	80¼	101	Sale			99½ Sept. 18	101⅞ Sept. 5	84½ Jan. 2	105⅛ July 12
55,000	1,309,000	4½s series E...........1960	80	100⅝	Sale	99½	Sale	99½ Sept. 14	100¾ Sept. 4	85 Jan. 3	103½ July 6
569,000	8,107,000	4s series F............1981	69½	90⅞	Sale	91⅛	Sale	88 Sept. 12	91½ Sept. 27	72¾ Jan. 2	94⅞ July 23
127,000	1,718,000	5½s series G...........1962	92½	106½	Sale	107¾	Sale	105 Sept. 14	107¾ Sept. 26	94⅛ Jan. 5	108 June 14
123,000	2,808,000	Com'w'lth Subsid 5½s A.1948	54			80	Sale	75½ Sept. 19	82¼ Sept. 6	56¾ Jan. 3	87⅞ May 1
213,000	2,142,000	Community Pow & Lt 5s.1957	33½	45	Sale	48	Sale	42½ Sept. 15	48 Sept. 29	36½ Jan. 8	57 June 19
8,000	32,000	Conn Ltg & Pow 7s A....1951	112					117 Sept. 8	117⅜ Sept. 20	112 Mar. 29	120¼ June 29
8,000	47,000	5½ series B........... 1954	104					108¾ Sept. 14	110 Sept. 18	106½ Jan. 2	112½ June 19
18,000	188,000	4½s series C...........1956	98¾					107½ Sept. 21	108 Sept. 8	100 Jan. 5	108 Sept. 8
10,000	180,000	5s series D............1962	102					108¼ Sept. 12	108⅝ Sept. 6	104 Jan. 10	109¾ June 28
137,000	2,419,000	Conn River Power 5s....1952	87½			103½	Sale	102⅝ Sept. 17	104 Sept. 7	91⅝ Jan. 8	105¼ June 25
9,000	117,000	Consol Gas of Balt 5s....1939	100½					109¼ Sept. 27	110½ Sept. 28	104⅝ Jan. 16	110½ Sept. 28
27,000	221,000	4½ s...................1954	99⅛					110 Sept. 20	113⅛ Sept. 6	102 Jan. 4	114 July 23
		Consol G E L & P Balt—									
10,000	120,000	4½s series G...........1969	101⅝					107 Sept. 17	107 Sept. 17	105 Jan. 22	109¼ July 19
11,000	163,000	4½s series H...........1970	96⅜					107½ Sept. 26	108 Sept. 19	103½ Jan. 5	110 July 2
80,000	2,073,000	1st ref s f 4s...........1981	88⅞	105½	Sale	103	Sale	103 Sept. 22	105½ Sept. 1	93 Jan. 4	106¾ July 16
57,000	822,000	Consol G E L & P 4½s...1935	100½					101¼ Sept. 18	101⅝ Sept. 4	101 Aug. 25	103½ Apr. 6
11,000	166,000	4½s stamped............1935	101¼					101¼ Sept. 24	101⅝ Sept. 8	101¼ Sept. 24	103⅛ Feb. 7
		Consol Gas Utilities—									
15,000	288,000	6½s with warrants.....1943	5⅛					5⅛ Sept. 25	8⅛ Sept. 7	5⅛ Sept. 25	13 Apr. 20
152,000	2,305,000	1st & coll 6s ser A.....1943	33			43⅞	Sale	40 Sept. 19	45 Sept. 5	33⅝ Jan. 9	53 Apr. 21
------	1,000	6s A registered.........1943	40¼							40¼ Jan. 25	40¼ Jan. 25
		Consol Publishers—									
8,000	80,000	7¼% stamped...........1936	48					85½ Sept. 10	87½ Sept. 18	63 Jan. 25	89 July 23
10,000	10,000	7¼% stamped...........1939	70					70 Sept. 22	70 Sept. 22	70 Sept. 22	70 Sept. 22
168,000	2,295,000	Consumers Power 4½s...1958	88	106½	Sale	106	Sale	103½ Sept. 15	106¾ Sept. 6	94¾ Jan. 6	106¾ Aug. 22
159,000	1,537,000	1st & ref 5s............1936	100¼	104⅝	Sale	104	Sale	103½ Sept. 12	104⅝ Sept. 1	102¼ Jan. 2	105⅝ July 20
616,000	8,661,000	Continental G & El 5s ...1958	33	48½	Sale	49⅛	Sale	42½ Sept. 18	49½ Sept. 28	36½ Jan. 4	57 Apr. 20
77,000	1,271,000	Continental Oil 5½s.....1937	98¾	102⅜	Sale			101¼ Sept. 21	102½ Sept. 5	101¼ Sept. 21	104⅜ Apr. 24
16,000	83,000	Cosgrove Meehan 6½s...1945	2¾					2¾ Sept. 14	3¾ Sept. 7	2¾ Sept. 14	9 Mar. 17
118,000	1,401,000	Crane Co 5s.............1940	77½			98¼	Sale	98 Sept. 14	99 Sept. 11	85 Jan. 2	100¼ July 24
90,000	1,534,000	Crucible Steel 5s.........1940	60½			90½	Sale	88¼ Sept. 22	93 Sept. 8	73½ Jan. 2	96 Apr. 24
9,000	289,000	Cuban Telephone 7½s..1941	50					57 Sept. 20	59 Sept. 4	50 Aug. 13	80½ June 18
1,000	26,000	Cuban Tobacco 5s........1944	35					35⅛ Sept. 10	35⅛ Sept. 10	35 Aug. 9	50 Jan. 25
115,000	1,803,000	Cudahy Pack deb 5½s...1937	93¾					103½ Sept. 14	104¼ Sept. 27	98 Jan. 2	104¼ May 18
13,000	331,000	5s.....................1946	102			105½	Sale	105½ Sept. 20	106⅞ Sept. 4	103½ Jan. 16	107½ July 16
55,000	653,000	Cumberland Co P & L 4½s '56	65					90½ Sept. 17	94¾ Sept. 6	74 Jan. 5	95¾ July 12
15,000	126,000	Dallas P & L 5s series C..1952	94	105⅝	Sale			105½ Sept. 4	106 Sept. 22	99 Jan. 27	106½ June 20
20,000	393,000	6s series A............1949	100¼					107½ Sept. 13	108 Sept. 10	104¼ Jan. 5	110 Apr. 25
58,000	941,000	Dayton P & L 1st & ref 5s '41	99½					106½ Sept. 22	107¼ Sept. 10	102¾ Jan. 2	108 May 23
50,000	677,000	Delaware Elec Pow 5½s..1959	65					82½ Sept. 4	84 Sept. 13	65 Jan. 8	91¾ July 23
19,000	287,000	Denver Gas & Elec 5s....1949	92½					105 Sept. 13	105½ Sept. 21	92½ Jan. 10	105½ Aug. 3
38,000	657,000	Derby Gas & Elec 5s.....1946	56¾					77⅝ Sept. 27	81⅞ Sept. 10	57½ Jan. 9	85½ Apr. 24
62,000	1,492,000	Detroit City Gas 5s B..1950	67½					84 Sept. 15	88½ Sept. 26	73 Jan. 8	92⅞ July 19
92,000	1,281,000	6s series A............1947	76			95¼	Sale	92¼ Sept. 12	96 Sept. 25	84¼ Jan. 8	101 May 2
10,000	145,000	Detroit Int Bdge 6½s...1952	2½					3½ Sept. 5	4 Sept. 21	3¼ Jan. 17	7 Feb. 6
2,000	59,000	6½s certifs of deposit..1952	1½					3 Sept. 18	3¾ Sept. 19	2½ Jan. 13	5 Feb. 8
24,000	172,000	25-yr s f deb 7s........1952	¼					½ Sept. 21	1 Sept. 11	⅜ Jan. 9	2 Jan. 25
------	145,000	7s certifs of deposit....1952	¼							¼ Aug. 16	2 Jan. 25
		Dixie Gulf Gas 6½s.......1937									
61,000	1,069,000	with warrants	76					101½ Sept. 7	102 Sept. 4	79 Jan. 15	103 Aug. 28
38,000	920,000	Duke Power Co 4½s.....1967	85					101½ Sept. 11	103 Sept. 4	85 Jan. 10	105 July 14
47,000	521,000	Eastern Util Invest 5s A 1954	9⅜					18½ Sept. 12	21 Sept. 27	10⅝ Jan. 3	25 Mar. 14
------	453,000	Edison Elec Ill (Bos) 5s..1934	100⅛							100 July 3	101½ Feb. 21
154,000	2,078,000	5% notes...............1935	100¼	102¼	Sale	100½	Sale	100¼ Sept. 29	102½ Sept. 7	100¼ Sept. 29	103¼ Mar. 17
765,000	11,904,000	Elec Pow & Lt 5s.........2030	22	36⅛	Sale	37	Sale	33¼ Sept. 17	38¼ Sept. 26	25⅛ Jan. 4	51½ Apr. 19
7,000	166,000	Elmira Wat Lt & RR 5s..1956	55					80 Sept. 10	83 Sept. 11	62 Jan. 15	85 Apr. 14
6,000	181,000	El Paso Elec 5s A.......1950	64					82½ Sept. 24	84¾ Sept. 22	64 Jan. 11	86¾ May 11
------	26,000	El Paso Nat Gas 6½s A..1943	56½							66½ Feb. 7	77 June 7
2,000	95,000	6½s....................1938	25					70 Sept. 24	70 Sept. 24	35 Jan. 22	70 Aug. 8
40,000	1,157,000	Empire Dist Elec 5s......1952	46					63½ Sept. 20	68¼ Sept. 12	46½ Jan. 3	75 July 13
173,000	3,120,000	Empire Oil & Refining 5½s '42	41	60⅞	Sale			59 Sept. 18	62½ Sept. 24	46½ Jan. 3	72 Apr. 26
		Ercole Marel Elec Mfg									
23,000	269,000	6½s with warrants.....1953	67					67 Sept. 20	70½ Sept. 12	67 Sept. 20	88 Apr. 21
4,000	328,000	Erie Lighting 5s..........1967	78			95¼	Sale	94½ Sept. 15	95¼ Sept. 29	86 Jan. 13	102½ July 11
		European Elec 6½s.......1965									
3,000	1,078,000	Without warrants........	69¾					88⅛ Sept. 17	88¼ Sept. 21	80 Jan. 2	100¼ Apr. 30
		European Mtge & Inv........									
50,000	664,000	7s Series C.............1967	24	44⅛	Sale	50⅛	Sale	44⅛ Sept. 1	51 Sept. 21	29 Jan. 4	54 June 4
31,000	672,000	Fairbanks Morse & Co 5s.1942	58	88	Sale			86¼ Sept. 20	88 Sept. 1	63 Jan. 2	89⅝ Apr. 12
6,000	65,000	Farmers Nat Mtg Inst 7s.1963	38¾					55 Sept. 4	58 Sept. 21	42 Jan. 5	58 Sept. 21
------	47,000	Federal Sugar Ref 6s.....1933	2¾							2¾ May 31	10 Jan. 13
120,000	2,776,000	Federal Water Service 5s.1954	15	32	Sale	34¾	Sale	30 Sept. 20	35½ Sept. 28	18⅜ Jan. 4	42 May 2
		Finland Residential Mtge									
90,000	1,020,000	Bank 6s...............1961	58½	86	Sale	93	Sale	85½ Sept. 4	94¼ Sept. 27	73¾ Jan. 2	94¼ Sept. 27
60,000	60,000	6s stamped..............1961	86			87	Sale	86 Sept. 13	88¼ Sept. 19	86 Sept. 13	88¼ Sept. 19
160,000	2,783,000	Firestone Cotton Mills 5s.1948	85					101 Sept. 14	102¼ Sept. 12	89½ Jan. 2	103¼ July 13
90,000	1,719,000	Firestone T & R Cal 5s..1942	89	102½	Sale	103¼	Sale	102¼ Sept. 6	103¼ Sept. 28	93 Jan. 2	103¼ June 21
		First Bohemian Glass Wks									
2,000	31,000	1st 7s without warr....1957	61					73½ Sept. 17	74 Sept. 19	62 Jan. 9	74¼ July 12
58,000	1,263,000	Florida Pow Corp 5½s A 1979	48	68½	Sale	68¾	Sale	67 Sept. 18	69¾ Sept. 28	56½ Jan. 5	80 Mar. 24
257,000	6,012,000	Florida Power & Lt 5s....1954	44¼	59⅛	Sale	59⅞	Sale	54¼ Sept. 17	60 Sept. 27	53½ Jan. 9	71 Apr. 13
20,000	2,279,000	Gary Elec & Gas 5s A.....1934	31½			48½	Sale	48½ Sept. 29	54 Sept. 6	34 Jan. 4	67¾ Apr. 28
258,000	4,039,000	Gatineau Power 5s........1956	71½	93¼	Sale	94⅛	Sale	93¼ Sept. 1	95½ Sept. 25	77⅜ Jan. 4	97 July 16
75,000	806,000	6s......................1941	66					89½ Sept. 4	92 Sept. 26	69 Jan. 2	92⅜ July 17
46,000	543,000	6s series B..............1941	62					88¼ Sept. 4	89¾ Sept. 17	68¼ Jan. 3	91⅝ July 17
26,000	597,000	Gen Bronze conv deb 6s.1940	55					70 Sept. 12	72 Sept. 7	60 Jan. 4	82 Apr. 21
		Gen Motors Accept Corp—									
9,000	194,000	5% serial notes.........1935	101¾	101¾	Sale			101¾ Sept. 1	101¾ Sept. 1	101¾ July 6	103½ Apr. 23
15,000	412,000	5% serial notes.........1936	102¼					103¾ Sept. 26	104¾ Sept. 13	102¼ Jan. 3	105⅝ July 19
1,000	168,000	Gen Pub Serv Co 5s......1953	54					80 Sept. 5	80 Sept. 5	64 Jan. 12	82½ Aug. 6
242,000	1,825,000	Gen Pub Utilities 6½s A.1956	23½	42¾	Sale	46⅞	Sale	40 Sept. 11	48½ Sept. 27	25½ Jan. 5	56 June 28
2,000	149,000	Gen Rayon Ltd 6s A......1948	36			55	Sale	51 Sept. 20	55 Sept. 29	45 Feb. 3	58½ May 7
		General Refractories—									
125,000	3,127,000	6s with warrants.......1938	90			119¾	Sale	117 Sept. 14	125 Sept. 7	98⅞ Jan. 2	146½ Apr. 21
30,000	1,085,000	6s without warrants....1938	83½					90 Sept. 24	95 Sept. 5	85 Mar. 13	99 Aug. 4
		Gen Vending Corp—									
2,000	104,000	6s with warr Aug 15....1937	2					3½ Sept. 7	3½ Sept. 7	2⅞ Jan. 4	9 Mar. 19
1,000	51,000	6% certifs of deposit....1937	2					4 Sept. 6	4 Sept. 6	2 Jan. 9	7½ Mar. 19
66,000	1,291,000	Gen Wat Wks & El 5s A..1943	38½			54½	Sale	52 Sept. 17	56¼ Sept. 25	40 Jan. 2	62 June 26
397,000	5,742,000	Georgia Power ref 5s.....1967	54¾	75¾	Sale	77¼	Sale	71½ Sept. 17	77¾ Sept. 28	59⅛ Jan. 4	84¼ Apr. 20
36,000	722,000	Georgia Pow & Lt 5s.....1978	40			56½	Sale	53 Sept. 14	56½ Sept. 26	40 Jan. 10	65 Feb. 5
		Gesfuerel—									
58,000	795,000	6s without warrants....1953	30	30	Sale			30 Sept. 1	33½ Sept. 13	30 Sept. 1	73 Jan. 23
47,000	866,000	Gillette Safety Razor 5s.1940	93					102¾ Sept. 18	103¾ Sept. 21	94 Jan. 13	104½ July 16
423,000	5,123,000	Glen Alden Coal 4s.......1965	53	76¼	Sale	78¾	Sale	72 Sept. 13	78¾ Sept. 28	57½ Jan. 15	81¾ July 10
		Gobel (Adolf) 6½s ser A.1935									
87,000	740,000	With warrants...........	70	72	Sale			70 Sept. 6	79⅞ Sept. 26	70 Sept. 6	85 Apr. 14
2,000	65,000	Godchaux Sugars 7½s....1941	95			106	Sale	106 Sept. 28	106 Sept. 28	95 Jan. 9	106 Sept. 28
		Grand (F & W) Properties—									
------	568,000	Conv deb 6s.............1948	7							16 Jan. 6	41 Apr. 27
41,000	691,000	6s ctfs of dep...........1948	6¼					30 Sept. 13	35 Sept. 28	16¼ Jan. 16	41 Apr. 27
78,000	832,000	Grand Trunk Ry 6½s.....1936	98¾			104⅛	Sale	104⅝ Sept. 4	105⅛ Sept. 10	100 Jan. 3	106 Apr. 7
55,000	876,000	Grand Trunk West Ry 4s 1950	63	82¾	Sale	81	Sale	80½ Sept. 19	83½ Sept. 8	70 Jan. 13	88½ Apr. 21
53,000	711,000	Great Northern Pow 5s...1935	93⅜			98⅛	Sale	98 Sept. 26	100¼ Sept. 4	93⅜ Jan. 5	101 Aug. 3
85,000	603,000	Gt West Power Calif 5s..1946	93½			105⅛	Sale	105 Sept. 18	107⅛ Sept. 4	94½ Jan. 11	108 June 15
13,000	333,000	Guantanamo & W Ry 6s..1958	10			27	Sale	22 Sept. 8	27 Sept. 29	12 Jan. 9	27 Sept. 29
		Guardian Investors Corp—									
2,000	226,000	5s series A..............1948	24					36 Sept. 25	36 Sept. 25	24 Jan. 9	48 Feb. 16
108,000	2,249,000	Gulf Oil of Pa deb 5s....1937	99½			104¼	Sale	104 Sept. 12	105⅛ Sept. 5	101 Jan. 6	105⅞ June 16
103,000	1,690,000	Sinking fund deb 5s....1947	97			104⅛	Sale	104 Sept. 17	105⅛ Sept. 11	99¾ Jan. 6	106⅜ June 18
48,000	1,497,000	Gulf States Util 5s.......1956	62			86⅛	Sale	83 Sept. 14	86⅛ Sept. 28	66 Jan. 3	92½ Apr. 24
5,000	147,000	4½s series B............1961	55					78 Sept. 5	78¼ Sept. 10	63 Jan. 6	84 July 20

For footnotes see page 57.

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.		Highest. Sale Prices		RANGE SINCE JAN. 1. Lowest. Sale Prices.		Highest. Sale Prices.	
$	$	**BONDS (Continued)**													
4,000	124,000	**Hackensack Water 5s A--1977**	98					104	Sept. 8	105	Sept. 11	99	Jan. 20	105¼	July 25
20,000	397,000	**5s--1938**	98¼					105¼	Sept. 15	107	Sept. 28	100¼	Jan. 2	108	July 11
104,000	1,405,000	**Hall Printing 5½s A--1947**	60			69	Sale	68½	Sept. 15	72	Sept. 6	61	Jan. 3	83	Apr. 21
1,000	194,000	**Hamburg Elec Co 7s--1935**	50					50	Sept. 17	50	Sept. 17	54	Aug. 17	82	Feb. 27
29,000	577,000	**Hamburg El & Und Ry 5½s'38**	28			32	Sale	28	Sept. 17	34¾	Sept. 27	28	Sept. 17	70¼	Jan. 11
3,000	95,000	**Hood Rubber 7s--1936**	65					73¼	Sept. 5	76	Sept. 25	70¼	July 28	83	Apr. 14
3,000	262,000	**5½s--Oct 15 1936**	55					70	Sept. 18	71	Sept. 19	64	July 23	81	Mar. 21
20,000	598,000	**Houston Gulf Gas 6½s--1943**	29¼					54	Sept. 1	59	Sept. 12	31	Jan. 12	72½	June 13
79,000	1,254,000	**6s--1943**	40	74¼	Sale			73	Sept. 4	75	Sept. 28	42	Jan. 3	84	June 13
37,000	374,000	**Houston Lt & Pr 5s A--1953**	91⅜					103	Sept. 17	105	Sept. 4	93½	Jan. 9	106	July 6
182,000	778,000	**4½s series D--1978**	79	101¼	Sale			98	Sept. 13	101¾	Sept. 7	82½	Jan. 5	104	June 9
219,000	1,855,000	**4½s series E--1981**	80	101⅛	Sale	101	Sale	97½	Sept. 12	101⅜	Sept. 21	81½	Jan. 8	102½	July 21
88,000	1,644,000	**Hud Bay Min & Smelt 6s--1935**	103¼					107	Sept. 15	111⅞	Sept. 7	104	Jan. 26	118⅝	Apr. 10
------	1,000	**Hughes Tool Co 5½s--1936**	98									98	June 21	98	June 21
------	60,000	**Hungarian Ital Bank 7½s '63**	41⅛									49½	Jan. 9	56	Mar. 14
		Hydraulic Power of Niagara													
5,000	91,000	**Falls 1st & ref 5s--1950**	100¼					107¾	Sept. 17	110	Sept. 5	104	Jan. 15	110½	June 30
3,000	95,000	**Ref & improvement 5s--1951**	100					105¼	Sept. 21	106	Sept. 27	103⅜	Feb. 3	106¼	June 13
52,000	722,000	**Hygrade Food 6s ser A--1949**	40¼					64	Sept. 18	68¼	Sept. 6	48	Jan. 3	70	Apr. 23
------	306,000	**6s series B--1949**	42									50	Jan. 5	69⅞	Apr. 23
42,000	568,000	**Idaho Power Co 5s--1947**	86					102	Sept. 11	103¼	Sept. 10	87¾	Jan. 10	105	June 29
------	8,382,000	**Illinois Cent RR 4½s--1934**	64¼									75	Jan. 2	99½	Aug. 3
110,000	1,401,000	**6s--1937**	79			81	Sale	79	Sept. 20	83	Sept. 4	79	Sept. 20	93½	Apr. 26
65,000	584,000	**Illinois Nor Util 5s--1957**	82½	103	Sale			101	Sept. 14	103	Sept. 1	82½	Jan. 12	105	Aug. 8
92,000	1,484,000	**Illinois Pow & L 5½s--1957**	32¼	59	Sale			57	Sept. 19	59	Sept. 1	37	Jan. 10	66	Apr. 27
53,000	1,106,000	**5½s series "B"--1954**	46	67½	Sale			65	Sept. 19	67½	Sept. 1	47⅛	Jan. 6	75	Apr. 30
199,000	3,002,000	**6s series A--1953**	48					66¼	Sept. 19	71½	Sept. 4	52	Jan. 8	78⅞	May 7
214,000	3,470,000	**5s series C--1956**	42¾	62⅝	Sale	64¼	Sale	59½	Sept. 18	64¼	Sept. 29	43⅛	Jan. 8	70	Apr. 28
37,000	349,000	**Indiana Elec Corp 6s A--1947**	54¼			61⅞	Sale	59	Sept. 25	63	Sept. 8	54¼	Jan. 4	75¾	Feb. 2
33,000	206,000	**6½s series B--1953**	58					64	Sept. 15	67	Sept. 8	59	Jan. 5	80	Apr. 2
63,000	805,000	**5s series C--1951**	45					51¾	Sept. 17	55¾	Sept. 27	47	Jan. 2	69	Feb. 19
------	43,000	**Indiana Gen Service 5s--1948**	93									98	Jan. 13	106	May 15
20,000	449,000	**Indiana Hydro-Elec 5s A--1958**	44			59½	Sale	59	Sept. 13	60	Sept. 7	47	Jan. 10	67¼	Apr. 28
10,000	154,000	**Indiana & Mich El 5s--1957**	88½					105¾	Sept. 19	106⅛	Sept. 5	91	Jan. 2	108½	June 18
34,000	370,000	**1st & ref 5s--1955**	70					89	Sept. 19	94½	Sept. 4	71	Jan. 10	98	July 19
94,000	1,350,000	**Indiana Service 5s--1950**	23¼			35½	Sale	30¾	Sept. 17	35½	Sept. 4	25½	Jan. 3	48½	Apr. 30
80,000	1,177,000	**1st lien & ref 5s--1963**	22			35¼	Sale	30	Sept. 18	35¼	Sept. 6	24½	Jan. 3	48¼	Apr. 30
7,000	240,000	**Indianapolis Gas 5s A--1952**	68			79	Sale	77½	Sept. 7	79	Sept. 29	71	Jan. 4	88	Apr. 16
261,000	4,096,000	**Ind'polis P & L 5s ser A--1957**	73	94⅝	Sale	95½	Sale	90	Sept. 17	95½	Sept. 28	76	Jan. 3	98½	July 19
		Intercontinents Power Co—													
15,000	103,000	**Deb 6s without warr--1948**	1⅞					1⅞	Sept. 20	2½	Sept. 25	1⅞	Sept. 20	5	Apr. 12
14,000	435,000	**Int Pow Sec 6½s series C--1955**	73					73	Sept. 19	76¾	Sept. 14	73	July 28	98	Mar. 19
17,000	495,000	**7s series E--1957**	74					80	Sept. 25	85	Sept. 11	77	July 27	103½	Mar. 22
3,000	341,000	**7s series F--1952**	74					81	Sept. 18	86	Sept. 7	78	Aug. 7	102	Mar. 22
52,000	794,000	**International Salt 5s--1951**	83¾	104¼	Sale			102¾	Sept. 21	105	Sept. 4	84	Jan. 8	105	Sept. 4
107,000	1,124,000	**Internat Securities 5s--1947**	43					58	Sept. 18	63½	Sept. 28	46½	Jan. 2	65	Feb. 16
42,000	494,000	**Interstate Iron & St'l 5½s '46**	53½					84¼	Sept. 19	89½	Sept. 25	67½	Jan. 3	89½	Sept. 25
		InterstateNat Gas 6s--1936													
3,000	41,000	**Without warrants--**	103					105¾	Sept. 18	105¾	Sept. 18	103	Feb. 6	105¾	July 3
273,000	3,874,000	**Interstate Power 5s--1957**	37	49¾	Sale	53½	Sale	47¼	Sept. 17	53½	Sept. 29	41⅞	Jan. 6	61½	Feb. 5
110,000	1,311,000	**Debenture 6s--1952**	26	37	Sale	38¾	Sale	35¼	Sept. 18	39	Sept. 24	29	Jan. 2	48	Apr. 27
		Interstate Public Service													
48,000	799,000	**5s series D--1956**	41			53	Sale	49	Sept. 20	54	Sept. 4	47½	July 28	64	Feb. 2
136,000	1,494,000	**4½s series F--1958**	42			46¾	Sale	43¾	Sept. 17	47½	Sept. 5	42½	Jan. 2	61	Feb. 5
7,000	52,000	**Invest Co of Amer 5s A--1947**	67			88	Sale	84½	Sept. 19	88	Sept. 29	67	Jan. 8	88	Sept. 29
11,000	167,000	**Without warrants--**	67					84½	Sept. 14	86	Sept. 25	67	Jan. 6	84¾	Aug. 9
110,000	1,466,000	**Iowa-Nebraska L & P 5s--1957**	56			82½	Sale	80	Sept. 14	82½	Sept. 4	63¾	Jan. 8	89⅞	Apr. 30
28,000	402,000	**5s Series B--1961**	56½					79¼	Sept. 18	82	Sept. 28	64	Jan. 9	89½	Apr. 28
35,000	903,000	**Iowa Pow & Lt 4½s A--1958**	72					93	Sept. 24	95	Sept. 5	75	Jan. 23	97	July 20
33,000	1,096,000	**Iowa Pub Serv 5s--1957**	57½	78¾	Sale	78¼	Sale	77	Sept. 15	80	Sept. 26	58	Jan. 2	87⅜	May 3
33,000	431,000	**Isarco Hydro-El 7s--1952**	70			75	Sale	70	Sept. 20	76¼	Sept. 4	70	Sept. 20	92	Apr. 12
		Isotta Fraschini 7s--1942													
10,000	123,000	**Without warrants--**	73¼					73¼	Sept. 8	75	Sept. 28	73¼	Sept. 8	88	Feb. 23
		Italian Superpower 6s--1963													
74,000	1,184,000	**Without warrants--**	49	62	Sale			62	Sept. 1	66	Sept. 11	49	June 16	78¼	Apr. 12
45,000	1,813,000	**Jacksonville Gas 5s--1942**	32					34	Sept. 13	37½	Sept. 26	32	May 28	54½	Feb. 17
7,000	108,000	**Jamaica Wat Sup 5½s A--1955**	96⅛					105½	Sept. 5	105⅝	Sept. 13	100	Jan. 4	106½	Aug. 1
58,000	1,204,000	**Jersey Cent P & L 5s B--1947**	77					99½	Sept. 25	102½	Sept. 6	83	Jan. 8	104	July 10
244,000	3,978,000	**4½s series C--1961**	70¼					91	Sept. 12	95½	Sept. 4	73½	Jan. 5	98	July 13
21,000	244,000	**Jones & Laughlin Steel 5s '39**	102½			106½	Sale	106½	Sept. 18	107	Sept. 5	103½	Jan. 5	107¾	June 27
------	227,000	**Kansas Gas & Elec 6s--2022**	61¼									62	Jan. 8	90	June 18
36,000	515,000	**Kansas Power 5s A--1947**	55			74½	Sale	74½	Sept. 12	75⅝	Sept. 22	60½	Jan. 8	86¾	Apr. 25
32,000	551,000	**Kansas Pow & Lt 5s B--1957**	70					92	Sept. 21	93½	Sept. 28	73	Jan. 8	99⅞	July 20
22,000	223,000	**6s series A--1955**	80⅜	100¾	Sale			100	Sept. 15	101	Sept. 13	84¼	Jan. 4	102⅝	July 25
59,000	1,079,000	**Kentucky Utilities 5s--1969**	45½	55	Sale	54½	Sale	52	Sept. 25	55⅝	Sept. 5	45¾	Jan. 10	68	Mar. 19
59,000	1,006,000	**5s--1961**	46	56	Sale	55¼	Sale	52	Sept. 17	57	Sept. 5	47	Jan. 3	68	Mar. 14
11,000	253,000	**6½s series D--1948**	55					64	Sept. 14	69	Sept. 7	58	Jan. 9	86½	Apr. 24
18,000	190,000	**5½s series F--1955**	50					56¾	Sept. 22	59	Sept. 6	51	Jan. 2	73	Apr. 21
44,000	505,000	**Kimberly Clark 5s A--1943**	82½	97¾	Sale			97⅜	Sept. 17	98	Sept. 7	88⅝	Jan. 4	98½	July 24
186,000	2,170,000	**Koppers Gas & C deb 5s--1947**	72	98	Sale	97¾	Sale	95	Sept. 17	98	Sept. 1	82½	Jan. 3	99⅞	Aug. 10
182,000	1,698,000	**Deb 5½s--1950**	76	101	Sale	100¼	Sale	100⅛	Sept. 27	101¾	Sept. 7	84½	Jan. 2	102	Aug. 6
32,000	425,000	**Kresge (S S) Co 5s--1945**	89	102	Sale			102	Sept. 1	105¼	Sept. 26	89	Jan. 4	105¼	Sept. 26
58,000	725,000	**5s certifs of deposit--1945**	85	101	Sale			100½	Sept. 15	101¼	Sept. 4	87¾	Jan. 8	101¼	Aug. 20
6,000	874,000	**Laclede Gas Light 5½s--1935**	50	69	Sale			68	Sept. 20	69¼	Sept. 4	50	Jan. 9	75½	Feb. 14
1,000	115,000	**Larutan Gas Corp 6½s--1935**	91					101	Sept. 24	101	Sept. 24	93	Jan. 3	101½	July 26
104,000	2,062,000	**Lehigh Pow Secur 6s--2026**	54					77	Sept. 19	85	Sept. 28	61½	Jan. 2	89	July 10
		Leonard Tietz Inc 7½s--1946													
6,000	334,000	**Without warrants--**	25					29	Sept. 17	30	Sept. 18	29	July 30	65	Mar. 7
13,000	384,000	**Lexington Util 5s--1952**	54¾					65	Sept. 27	71	Sept. 5	54¾	Jan. 13	76	Apr. 26
255,000	2,064,000	**Libby McNeill & Libby 5s 1942**	57	92½	Sale	94½	Sale	91½	Sept. 18	94¾	Sept. 25	68¼	Jan. 8	94¾	Sept. 25
10,000	254,000	**Lone Star Gas Corp 5s--1942**	82½					95	Sept. 21	97¾	Sept. 7	82⅝	Jan. 5	98½	June 19
31,000	588,000	**Long Island Ltg 6s--1945**	65					90	Sept. 17	92½	Sept. 25	67	Jan. 9	94¾	Apr. 12
105,000	543,000	**Los Angeles Gas & Elec 5s '61**	87½	102½	Sale	96¼	Sale	93½	Sept. 14	102½	Sept. 1	89	Jan. 12	104⅜	Aug. 7
6,000	133,000	**5s--1939**	100					107½	Sept. 4	107½	Sept. 4	102	Jan. 18	108	July 2
66,000	333,000	**6s--1942**	99¼			104¾	Sale	101⅝	Sept. 15	108½	Sept. 5	99¼	Jan. 8	109⅝	July 11
15,000	77,000	**5½s series E--1947**	94					101¾	Sept. 27	106	Sept. 7	94¾	Jan. 12	107¼	June 22
36,000	135,000	**5½s series F--1943**	94					101	Sept. 15	104	Sept. 20	95½	Jan. 13	106¾	July 10
52,000	229,000	**5½s series I--1949**	94					102	Sept. 12	105	Sept. 7	94¾	Jan. 3	107⅛	July 13
4,000	150,000	**Louisville (Ky) G & E 6s A '37**	90			102	Sale	102	Sept. 29	102½	Sept. 10	90	Jan. 9	104	June 13
15,000	436,000	**4½ series C--1961**	79					97¼	Sept. 20	100½	Sept. 11	82	Jan. 15	102⅝	July 24
174,000	3,335,000	**Louisiana Pow & Lt 5s--1957**	61½	90	Sale	92¼	Sale	89¼	Sept. 17	92⅞	Sept. 28	68½	Jan. 2	97½	July 19
52,000	1,179,000	**Manitoba Power 5½s--1951**	22½			63⅝	Sale	62¼	Sept. 4	64⅝	Sept. 20	38½	Jan. 2	67½	July 17
		Mansfield Min & Sm (Germ)													
------	36,000	**7s with warrants--1941**	48									60	July 5	69	Mar. 15
------	57,000	**7s without warrants--1941**	48½									64	Feb. 23	70¾	Apr. 9
70,000	1,198,000	**Mass Gas Co 5½s--1946**	80					98¾	Sept. 17	99½	Sept. 11	82⅝	Jan. 2	104	July 20
84,000	1,408,000	**5s--1955**	70					91¾	Sept. 21	95¾	Sept. 4	74	Jan. 2	98½	July 19
------	4,000	**McCallum Hosiery 6½s--1941**	34									34	Feb. 2	50	June 6
40,000	516,000	**McCord Rad & Mfg 6s--1943**	33			68	Sale	66	Sept. 11	68¼	Sept. 25	40	Jan. 2	70	Apr. 9
37,000	426,000	**Memphis P & L 5s ser A--1948**	70					93	Sept. 20	94¾	Sept. 6	70	Jan. 8	96¼	Aug. 24
75,000	991,000	**Met Edison 4s series E--1971**	63	87⅝	Sale			84½	Sept. 25	88	Sept. 5	66	Jan. 11	90¼	July 10
166,000	1,867,000	**1st mtge 5s series F--1962**	73	101¼	Sale	99½	Sale	99	Sept. 12	101¼	Sept. 1	73	Jan. 10	101¼	Aug. 30
21,000	294,000	**Middle Sts Petrol 6½s A--1945**	46			69¾	Sale	68¾	Sept. 21	71⅜	Sept. 5	53¾	Jan. 17	75	June 23
		Middle West Util—													
33,000	306,000	**5s ctfs of dep--1932**	3½					6	Sept. 14	6⅜	Sept. 6	5⅜	Jan. 4	10¼	Feb. 19
21,000	614,000	**5s ctfs of dep--1933**	3⅜					5½	Sept. 17	7	Sept. 11	5½	Jan. 4	10½	Feb. 19
24,000	501,000	**5s ctfs of dep--1934**	3⅜					5½	Sept. 20	6⅝	Sept. 5	5½	Jan. 2	10½	Feb. 19
18,000	526,000	**5s ctfs of dep--1935**	3½					6	Sept. 18	6⅝	Sept. 5	5½	Jan. 2	10½	Feb. 19
7,000	216,000	**Midland Valley RR 5s--1943**	56					61	Sept. 10	66	Sept. 25	60	Jan. 3	75	Apr. 12
10,000	699,000	**Milwaukee G L 4½s--1967**	90					103¼	Sept. 15	106	Sept. 6	93⅜	Jan. 3	107¼	July 11
149,000	1,678,000	**Minneapolis Gas Lt 4½s--1950**	67	93	Sale			91¼	Sept. 28	94¼	Sept. 6	73	Jan. 3	94¼	July 16
19,000	415,000	**Minneapolis Gen El 5s--1934**	100					100	Sept. 20	100¾	Sept. 27	100	Aug. 21	102¼	Apr. 18
9,000	927,000	**Minn Pow & Lt 4½s--1978**	54					73½	Sept. 15	75	Sept. 27	54	Jan. 9	80	Aug. 3
7,000	616,000	**1st & ref 5s--1955**	58½					82¼	Sept. 15	83½	Sept. 26	64½	Jan. 8	89½	July 20
116,000	2,207,000	**Mississippi Pow 5s--1955**	35¾	57¼	Sale	62	Sale	56	Sept. 12	62	Sept. 27	40	Jan. 9	67½	July 10
126,000	2,485,000	**Miss Power & Light 5s--1957**	40					64	Sept. 18	67¾	Sept. 27	48¾	Jan. 5	72	July 18
11,000	323,000	**Miss River Fuel 6s--1944**	89					96	Sept. 10	97	Sept. 10	90½	Jan. 11	100	Apr. 5
2,000	275,000	**Without warrants--**	85½					94½	Sept. 18	95½	Sept. 18	89	Jan. 11	99	Apr. 11
149,000	671,000	**Miss River Power 5s--1951**	95⅛	104½	Sale	104¼	Sale	102½	Sept. 14	104¾	Sept. 27	96¼	Jan. 6	107¼	June 13

For footnotes see page 57

Aggregate Sales In September	Aggregate Sales Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept. 29 1934	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Range Since Jan. 1 Highest Sale Prices	
$	$	BONDS (Continued)													
51,000	519,000	Missouri P & L 5½s A----1955	70⅛			100¼	Sale	99⅝	Sept. 17	100¼	Sept. 29	70⅛	Jan. 3	101	Aug. 29
65,000	712,000	Missouri Pub Serv 5s A--1947	33	41	Sale			41	Sept. 1	44¾	Sept. 26	37	Jan. 5	56	Feb. 6
		Monongahela West Penn Pub													
88,000	2,218,000	Service 5½s B-----1953	58			84¾	Sale	79½	Sept. 8	85	Sept. 27	61	Jan. 2	90⅜	June 21
------	29,000	Montana Dakota Pow 5½s '34	40									47	Jan. 30	58	May 1
137,000	704,000	Montreal L H & P 5s "A" 1951	94¾	110	Sale	109½	Sale	108⅞	Sept. 28	110¾	Sept. 5	104⅛	Jan. 22	111⅜	Aug. 23
49,000	697,000	5s series B----------1970	93½					109⅝	Sept. 27	110½	Sept. 13	103⅛	Jan. 23	111½	Aug. 22
		Munson Steamship Line													
17,000	217,000	6½s with warr--------1937	4¼					4½	Sept. 6	5	Sept. 26	4¼	Aug. 22	12⅞	Feb. 6
97,000	1,789,000	Narragansett Elec Co 5s--1957	91⅛	104¼	Sale			104	Sept. 6	105¾	Sept. 25	98	Jan. 2	106½	June 27
21,000	475,000	5s series B---------1957	93¼					104	Sept. 19	105¼	Sept. 25	98	Jan. 3	105¾	June 11
3,000	69,000	Nassau & Suffolk Ltg 5s-1945	98					99	Sept. 21	100	Sept. 14	98	Jan. 18	101	May 26
123,000	1,970,000	Nat Pow & Lt 6s "A"----2026	51			69¼	Sale	62½	Sept. 17	71	Sept. 28	57	Jan. 3	83	Feb. 5
281,000	3,441,000	Deb 5s series B--------2030	42			61½	Sale	54¼	Sept. 17	62¼	Sept. 28	47½	Jan. 5	74	Feb. 5
121,000	3,068,000	Nat Pub Serv 5s C O D---1978	5¾			7⅜	Sale	5¾	Sept. 5	8½	Sept. 26	5¾	Sept. 5	16⅞	Feb. 21
		National Tea Co—													
53,000	886,000	5% gold notes---May 1 1935	96¼	101	Sale			100⅞	Sept. 20	101	Sept. 1	97¼	Jan. 11	102	Mar. 16
38,000	343,000	Nebraska Power 6s------2022	70¼					94	Sept. 19	96½	Sept. 13	77	Jan. 10	101¾	May 9
146,000	1,188,000	4½s----------------1981	83			104¾	Sale	102⅛	Sept. 17	105	Sept. 26	91⅞	Jan. 12	107¼	July 5
27,000	454,000	Neisner Bros Realty 6s--1948	35					78	Sept. 17	81¾	Sept. 28	43	Jan. 4	84½	July 11
131,000	3,348,000	Nevada Calif Elec 5s-----1956	54	72¼	Sale	74	Sale	67	Sept. 15	74	Sept. 29	57	Jan. 9	81	July 12
77,000	378,000	New Amsterdam Gas 5s--1948	85			100¼	Sale	99	Sept. 19	100½	Sept. 25	85	Jan. 10	103¼	July 11
210,000	2,988,000	New Eng G & Elec Assn 5s 1947	34	55¾	Sale	57	Sale	52¾	Sept. 17	57½	Sept. 22	39⅛	Jan. 8	65	Feb. 5
59,000	1,261,000	5s-------------------1948	33¼	55¼	Sale			53	Sept. 18	57¼	Sept. 26	39	Jan. 5	61	Feb. 6
299,000	3,570,000	Conv deb 5s----------1950	33⅞			57	Sale	52½	Sept. 17	57½	Sept. 22	38½	Jan. 4	61¾	Feb. 5
184,000	3,097,000	New Engl Pow Assn 5s---1948	46½					57	Sept. 8	61¼	Sept. 6	50¾	Jan. 9	72	Apr. 23
145,000	2,778,000	Deb 5½s-------------1954	50			62	Sale	60¼	Sept. 18	68	Sept. 4	54	Jan. 10	77⅝	Apr. 23
233,000	3,208,000	New Orleans Pub Serv 4½s '35	32½			47¼	Sale	44¼	Sept. 18	50½	Sept. 6	36⅛	Jan. 8	63	June 18
44,000	749,000	6s series A-----------1949	25					30¾	Sept. 15	33½	Sept. 27	25	Jan. 4	44¼	Apr. 25
14,000	80,000	N Y Cent Elec 5½s------1950	56					79½	Sept. 27	80	Sept. 10	69	Jan. 8	85	May 8
		N Y & Foreign Invest													
13,000	132,000	5½s A with warrants--1948	55					78	Sept. 28	83	Sept. 24	70	Jan. 6	89	July 14
86,000	839,000	N Y Pa & Ohio RR 4½s---1935	89	101	Sale	100½	Sale	100⅛	Sept. 19	101	Sept. 1	96½	Jan. 5	102⅜	June 2
624,000	6,285,000	N Y P & L Corp 1st 4½s--1967	73	89	Sale	90	Sale	84⅞	Sept. 17	90	Sept. 29	74	Jan. 5	96¼	July 19
159,000	2,406,000	N Y State E & G 4½s----1980	58¾	83¾	Sale	84¼	Sale	77½	Sept. 17	84¼	Sept. 29	64¼	Jan. 2	86⅞	July 18
22,000	180,000	5½s------------------1962	77					98¾	Sept. 8	99⅜	Sept. 17	80	Jan. 12	100	July 12
5,000	45,000	N Y & Westchester Ltg 5s '54	96					103	Sept. 12	105	Sept. 12	98	Jan. 3	106	June 8
98,000	641,000	4s-------------------2004	81			99¾	Sale	98	Sept. 20	99¾	Sept. 4	88	Jan. 10	102	June 26
33,000	577,000	Niagara Falls Power 6s--1950	104	107⅛	Sale			107	Sept. 12	109	Sept. 8	104½	Jan. 9	110¼	Mar. 26
22,000	321,000	5s series A-----------1959	99¼					105¾	Sept. 22	106¼	Sept. 8	100¼	Jan. 10	107½	June 29
58,000	876,000	Nippon Elec Pow 6½s---1953	63	81	Sale	85¼	Sale	81	Sept. 1	86	Sept. 22	65	Jan. 4	86	Sept. 22
------	22,000	No Amer L & P 5% notes-1934	98									100	Feb. 17	100⅛	Jan. 16
14,000	234,000	Serial 5% notes-------1935	90	100½	Sale			100¼	Sept. 7	100½	Sept. 1	91	Jan. 8	101⅜	June 22
15,000	314,000	Serial 5% notes-------1936	81⅛					100¼	Sept. 12	101	Sept. 17	82	Jan. 3	103	June 6
229,000	1,822,000	5½s s f deb ser A-------1956	25¼					47¼	Sept. 18	49¼	Sept. 5	25¼	Jan. 10	56	Apr. 26
33,000	596,000	Nor Cont Util 5½s A-----1948	18½			25¾	Sale	24	Sept. 20	29½	Sept. 11	20	Jan. 2	36¼	May 8
20,000	342,000	Nor Indiana G & E 6s----1952	71	95	Sale			92½	Sept. 24	95	Sept. 1	71	Jan. 2	99⅞	July 12
79,000	914,000	Nor Ind Pub Serv 5s-----1966	51¾			72	Sale	69¼	Sept. 4	73	Sept. 25	54¾	Jan. 3	78¾	May 2
124,000	1,745,000	5s series D----------1969	52½			72	Sale	68½	Sept. 5	72¾	Sept. 20	55	Jan. 3	76½	Mar. 15
87,000	435,000	4½s E---------------1970	49½			68⅞	Sale	65¼	Sept. 7	69¼	Sept. 27	50	Jan. 2	74	Mar. 21
96,000	1,605,000	Nor Ohio P & L 5½s-----1951	69	100½	Sale			98¾	Sept. 24	100½	Sept. 1	70½	Jan. 5	103	July 10
11,000	457,000	Nor Ohio Trac & Lt 5s--1956	65			95⅛	Sale	95⅛	Sept. 18	95½	Sept. 7	68	Jan. 5	98⅞	Aug. 1
		Nor States Power													
42,000	1,061,000	5½% notes--------1940	69					88½	Sept. 7	91½	Sept. 19	71¼	Jan. 2	95½	July 18
245,000	5,593,000	4½s-----------------1961	71	91½	Sale			86¼	Sept. 17	91½	Sept. 1	73¼	Jan. 23	95⅝	July 12
		North Texas Utilities—													
------	112,000	7s without warrants---1935	96									98⅜	an. 25	100	Mar. 26
30,000	582,000	Northwest Electric 6s---1935	54			64	Sale	55	Sept. 12	65½	Sept. 26	54	Jan. 2	87	Apr. 2
27,000	420,000	Northwest Pow 6s A-----1960	8⅝					26	Sept. 13	29¾	Sept. 21	12½	Jan. 11	36¼	May 25
28,000	203,000	6s A crfs of dep--------1960	8¾					25	Sept. 12	28½	Sept. 27	14	Jan. 16	34½	May 24
56,000	856,000	Nor'west Pub Serv 5s A--1957	47½	62¼	Sale			60½	Sept. 17	62¾	Sept. 6	50⅛	Jan. 6	73	June 18
69,000	1,054,000	Ogden Gas Co 5s---------1945	73¾			93¾	Sale	93¾	Sept. 29	95⅞	Sept. 11	77¼	Jan. 5	100	July 18
245,000	4,486,000	Ohio Edison Co 5s--------1960	63¾	94⅞	Sale			91	Sept. 17	95⅜	Sept. 4	67½	Jan. 3	98	July 19
51,000	747,000	Ohio Power 5s series B---1952	88	106	Sale			105⅛	Sept. 15	107½	Sept. 25	95¾	Jan. 2	107½	Sept. 25
149,000	2,705,000	4½s series D----------1956	83¾			103	Sale	101¾	Sept. 17	103	Sept. 7	85	Jan. 2	105	Aug. 3
46,000	526,000	Ohio Public Serv 6s C----1953	70¾			101	Sale	99¾	Sept. 18	101½	Sept. 7	70¾	Jan. 3	104	July 24
88,000	1,317,000	5s series D-----------1954	60½	95½	Sale			94½	Sept. 17	96½	Sept. 7	63⅛	Jan. 4	99	July 24
32,000	846,000	5½s series E----------1961	63					94	Sept. 18	97	Sept. 28	63	Jan. 6	100	July 21
171,000	2,365,000	Oklahoma Gas & El 5s---1950	68½			93¾	Sale	90½	Sept. 19	95	Sept. 4	73½	Jan. 8	98⅞	July 25
49,000	558,000	6s series A-----------1940	63					84	Sept. 13	87	Sept. 28	66	Jan. 3	93	June 22
47,000	647,000	Okla Pow & Water 5s A--1948	40			50	Sale	46	Sept. 15	50	Sept. 26	44	Jan. 11	60	Feb. 21
10,000	68,000	Osgood Co 6s w w-------1938	31					41	Sept. 12	45	Sept. 12	33	Mar. 21	45	Sept. 12
13,000	175,000	Oswego Falls Co 6s------1941	45¼					63	Sept. 6	65	Sept. 19	51¼	Jan. 8	65	Apr. 27
27,000	458,000	Pacific Coast Power 5s---1940	65					90	Sept. 22	95¾	Sept. 5	77	Jan. 12	98⅝	July 25
336,000	2,904,000	Pacific Gas & El 1st 4½s-1957	82½	100½	Sale	96½	Sale	94⅜	Sept. 14	100½	Sept. 1	85¼	Jan. 5	103¼	July 10
145,000	725,000	1st & ref 6s B---------1941	101	113	Sale	108	Sale	108	Sept. 29	113	Sept. 1	101¾	Jan. 8	114½	Aug. 9
157,000	1,534,000	1st & ref 5½s C--------1952	95⅛			103	Sale	103	Sept. 28	106½	Sept. 5	95¾	Jan. 4	108	June 12
107,000	924,000	1st & ref 5s D---------1955	91	103½	Sale	100¾	Sale	100	Sept. 17	104	Sept. 7	92	Jan. 8	107⅛	July 12
322,000	3,009,000	1st & ref 4½s F--------1960	82⅞	100⅛	Sale			94¼	Sept. 14	100½	Sept. 1	85¼	Jan. 6	103	July 9
		Pacific Investing 5s A---1948													
1,000	337,000	Without warrants	69					80	Sept. 5	80	Sept. 5	70	Jan. 8	82½	May 10
15,000	85,000	Pacific Ltg & Pow 5s---1942	102					110½	Sept. 14	111	Sept. 12	104	Jan. 8	111	Aug. 3
491,000	4,832,000	Pacific Power & Light 5s-1955	35	47⅞	Sale	48⅞	Sale	45	Sept. 11	49⅜	Sept. 22	35⅛	Jan. 8	57	Feb. 6
96,000	1,641,000	Pacific Western Oil 6½s-1943	73¾					89½	Sept. 15	93⅛	Sept. 4	76	Jan. 5	97	June 12
20,000	282,000	Palmer Corp of Louis 6s '38	85					101½	Sept. 6	102	Sept. 11	91	Jan. 15	102	Aug. 25
1,000	6,000	Park & Tilford 6s-------1936	62					90	Sept. 6	90	Sept. 6	77	Feb. 26	90	July 25
162,000	2,520,000	Penn Cent Lt & Pow 4½s 1977	57	84	Sale	82	Sale	80	Sept. 14	84	Sept. 1	59½	Jan. 5	88⅛	July 12
11,000	214,000	5s-------------------1979	67					91	Sept. 24	94	Sept. 5	71	Jan. 5	96⅛	Aug. 1
103,000	1,029,000	Penn Electric 4s series F-1971	51⅞	73¾	Sale	77⅛	Sale	72	Sept. 12	78	Sept. 28	57	Jan. 5	78	Sept. 28
		Penn-Ohio Edison 6s----1950													
64,000	747,000	Without warrants	39¼			67½	Sale	60	Sept. 17	67½	Sept. 29	46½	Jan. 2	74¼	July 12
86,000	1,308,000	5½s series B----------1959	35			62	Sale	56	Sept. 18	62¾	Sept. 28	41⅝	Jan. 2	70	Apr. 21
68,000	1,518,000	Penn-Ohio P & L 5½s A-1954	74	102	Sale	101¼	Sale	99¼	Sept. 15	102	Sept. 1	79	Jan. 5	105	July 20
61,000	553,000	Penn Power Co 5s--------1956	92¾					103½	Sept. 17	104¾	Sept. 21	95	Jan. 4	106⅛	July 31
11,000	224,000	Penn Pub Serv 6s C------1947	66¼					97	Sept. 21	98	Sept. 6	75	Jan. 4	101	June 9
12,000	94,000	5s series D-----------1954	60					86	Sept. 17	88	Sept. 24	64	Jan. 2	92	May 7
5,000	120,000	Penn Telep Corp 5s C---1960	86					100	Sept. 15	102½	Sept. 21	86	Jan. 8	103	Aug. 9
37,000	460,000	Penn Water & Pow 4½s--1968	89					104	Sept. 18	104⅞	Sept. 28	95¼	Jan. 12	105¼	June 16
18,000	501,000	5s-------------------1940	103					109¼	Sept. 20	110¼	Sept. 4	103⅞	Jan.	111⅛	July 13
178,000	1,641,000	Peoples Gas Lt & Coke 4s B'81	56½			75	Sale	71	Sept. 18	75	Sept. 26	62½	Jan. 2	80	May 9
------	52,000	4½% serial notes------1935	94									95	Jan. 10	100¾	June 18
3,000	57,000	4½% serial notes------1936	93					100¾	Sept. 7	100¾	Sept. 7	95	Jan. 13	100⅞	July 17
213,000	3,615,000	6s series C-----------1957	68⅛	86½	Sale	89½	Sale	86	Sept. 1	89¾	Sept. 28	75	Jan. 3	99	Apr. 23
33,000	884,000	Peoples Lt & Pow 5s----1979	1¼					2	Sept. 14	2¾	Sept. 5	1¾	Aug. 11	5½	Jan. 26
62,000	752,000	Phila Electric Co 5s-----1966	104¾	112⅜	Sale			112⅜	Sept. 1	113	Sept. 14	105¾	Jan. 3	113¼	July 12
67,000	1,167,000	Phila Elec Power 5½s----1972	100			108⅝	Sale	108⅛	Sept. 18	109½	Sept. 7	104½	Jan. 11	109¾	Apr. 11
17,000	254,000	Phila Rapid Transit 6s--1962	44½					65½	Sept. 28	67	Sept. 20	49½	Jan. 2	74½	Apr. 26
		Phila Suburb Cos G & E													
18,000	305,000	1st & refunding 4½s--1957	98					106½	Sept. 6	107¼	Sept. 21	100	Jan. 2	107¼	Sept. 21
------	24,000	Phila Suburb Water 5s--1955	95½									96¾	Jan. 22	105	July 26
		Piedmont Hydro-Electric Co													
64,000	533,000	6½s class A-----------1960	66			68	Sale	66	Sept. 20	72	Sept. 7	66	Sept. 20	92¼	Apr. 10
20,000	889,000	Piedmont & Northern 5s-1954	69					85	Sept. 4	86	Sept. 8	74¼	Jan. 4	93	July 16
1,000	389,000	Pittsburgh Coal 6s------1949	89					102¼	Sept. 27	102¼	Sept. 27	93	Jan. 4	103¼	July 6
16,000	179,000	Pittsburgh Steel 6s------1948	79					89	Sept. 27	91½	Sept. 14	85	Mar. 24	96	June 12
81,000	751,000	Pomerania Elec Co 6s----1953	27	27¾	Sale			27	Sept. 7	30	Sept. 20	27	Sept. 7	54⅞	Feb. 5
18,000	247,000	Poor & Co 6s------------1939	80					93	Sept. 4	95	Sept. 24	83	Jan. 2	97	July 24
43,000	873,000	Portland Gas & Coke 5s-1940	73	76	Sale	73⅛	Sale	73	Sept. 19	77½	Sept. 8	73	Sept. 19	95½	Mar. 14
110,000	1,408,000	Potomac Edison 5s ser E-1956	73			98½	Sale	95	Sept. 5	98½	Sept. 25	74¼	Jan. 8	100⅝	July 19
31,000	610,000	4½s series F----------1961	65			90	Sale	89	Sept. 5	91½	Sept. 5	73	Jan. 3	94	July 19
6,000	157,000	Potomac Elec Power 5s--1936	101					105¾	Sept. 20	106⅛	Sept. 17	102⅞	Jan. 2	106½	June 9
------	41,000	Potrero Sugar 1st 7s-----1947	13									18	Jan. 20	34½	Apr. 10
37,000	622,000	Power Corp of Can 4½s B 1959	53					77¾	Sept. 7	79¼	Sept. 28	63	Jan. 5	79¼	Mar. 14
42,000	487,000	Power Corp of N Y 5½s--1947	50			61⅛	Sale	54	Sept. 10	61⅛	Sept. 29	51¼	Jan. 4	64½	July 11
69,000	614,000	6½s series A----------1942	70					80	Sept. 4	92	Sept. 27	70	Jan. 8	95	June 29
97,000	653,000	Power Securities Corp 6s-1949	41½					67¾	Sept. 18	70½	Sept. 13	45	Jan. 3	74	Aug. 16
3,000	562,000	Prussian Elec 6s---------1954	29					29	Sept. 20	30	Sept. 20	29	Sept. 20	73	Feb. 8
42,000	823,000	Pub Serv of N H 4½s B--1957	82⅞					101½	Sept. 13	102⅝	Sept. 28	83¼	Jan. 6	103¾	July 19
		Pub Service Co of N J—													
52,000	419,000	6% perpetual certificates	102					112¼	Sept. 13	114½	Sept. 28	103	Jan. 4	119½	July 19

For footnote see page 57

Aggregate Sales In September.	Aggregate Sales Since Jan. 1.	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Sept. 29 1934	Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask	Lowest Sale	Lowest Prices	Highest Sale	Highest Prices	Range Lowest Sale	Range Lowest Prices.	Range Highest Sale	Range Highest Prices
$	$	BONDS (Continued)—													
32,000	333,000	Pub Serv of Nor Ills 5s C..1966	58½			86	Sale	82	Sept. 17	86½	Sept. 26	60¾	Jan. 2	87	July 14
77,000	1,016,000	5s..1956	62			86	Sale	85	Sept. 4	89	Sept. 17	65¼	Jan. 5	91¾	July 20
26,000	319,000	4½s series D..1978	53½					75	Sept. 12	77	Sept. 5	56	Jan. 8	82½	July 11
48,000	822,000	4½s series E..1980	52¼			75½	Sale	74⅞	Sept. 14	76	Sept. 5	55¼	Jan. 2	81¾	July 13
190,000	3,273,000	4½s series F..1981	52½			75	Sale	74½	Sept. 4	76¼	Sept. 24	55	Jan. 2	81¾	July 12
189,000	3,156,000	6½s series G..1937	73½	100¼	Sale			99¼	Sept. 21	100½	Sept. 5	76½	Jan. 3	103¼	July 14
35,000	946,000	6½s series H..1952	69½	94½	Sale	94½	Sale	92½	Sept. 19	94½	Sept. 1	71½	Jan. 2	99¼	July 21
33,000	893,000	Pub Serv of Okla 5s D..1957	55			85	Sale	81	Sept. 15	86	Sept. 28	57¾	Jan. 4	90¼	June 15
1,000	265,000	5s series C..1961	60½					81½	Sept. 19	81½	Sept. 19	62	Jan. 5	90	June 14
19,000	992,000	Pub Serv Subsid 5½s A..1949	40¼					72	Sept. 20	75	Sept. 10	42	Jan. 2	85½	June 2
461,000	5,470,000	Puget Sound P & L 5½s.1949	37⅝	54	Sale	54¼	Sale	50	Sept. 14	55	Sept. 28	41¾	Jan. 5	59⅞	Feb. 23
138,000	1,861,000	5s series C..1950	36½	51	Sale	52¼	Sale	47	Sept. 15	52¼	Sept. 28	39¾	Jan. 4	57½	Feb. 6
444,000	1,811,000	4½s series D..1950	33½	48¾	Sale	48⅝	Sale	44⅝	Sept. 17	49¾	Sept. 28	36⅞	Jan. 5	54¼	Aug. 29
27,000	466,000	Quebec Power 5s..1968	85					101¾	Sept. 7	104	Sept. 28	91	Jan. 5	104	Sept. 28
6,000	214,000	Queens Boro G & E 5½s.1952	61½					81	Sept. 14	83½	Sept. 11	62	Jan. 5	89	Apr. 26
31,000	197,000	4½s..1958	88					99½	Sept. 4	100½	Sept. 24	88	Jan. 17	101½	Aug. 1
		Reliance Management 5s.1954													
	51,000	With warrants..	55⅛									59	Jan. 24	79	May 29
27,000	237,000	Republic Gas Corp 6s A..1945	14					32	Sept. 15	34⅝	Sept. 28	14¾	Jan. 4	39	May 2
212,000	1,297,000	6s A ctfs of deposit..1945	13⅞			34⅞	Sale	31	Sept. 19	34⅞	Sept. 29	15	Jan. 3	37¾	June 13
37,000	499,000	Rochester Cent Pow 5s A 1953	22½					34	Sept. 14	38	Sept. 26	28½	Jan. 5	47	Feb. 5
17,000	285,000	Rochester Ry & Lt 5s..1954	100			109⅞	Sale	109⅜	Sept. 14	111¼	Sept. 5	102½	Jan. 2	113	July 28
	10,000	5s registered..1954	105									105	Jan 31	105	Jan. 31
41,000	1,163,000	Ruhr Gas Co 6½s..1953	32	40	Sale			37	Sept. 21	40	Sept. 1	37	Sept. 21	66	Feb. 1
1,000	312,000	Ruhr Housing 6½s A..1958	23					26½	Sept. 14	26½	Sept. 14	23	July 26	70¼	Feb. 13
8,000	199,000	Ryerson (Jos T) & Sons 5s1943	90					101½	Sept. 26	102	Sept. 17	91½	Jan. 10	102	July 24
59,000	907,000	St Louis Gas & Coke 6s..1947	3½					3⅝	Sept. 17	5	Sept. 25	3⅝	Aug. 27	11	Feb. 23
76,000	1,341,000	Safe Harbor Water Pr 4½s '79	91			105¼	Sale	104½	Sept. 17	105½	Sept. 7	95⅞	Jan. 11	106¾	June 23
60,000	925,000	San Ant Pub Serv 5s..1958	64					85	Sept. 21	89	Sept. 5	65	Jan. 4	94¼	July 13
		San Diego Cons G & E—													
9,000	139,000	5½s series D 1960	98½					102	Sept. 12	106	Sept. 4	102	Sept. 12	107½	July 28
61,000	92,000	San Joaquin L & P 6s B..1952	88					100	Sept. 15	102½	Sept. 21	88	Jan. 12	108¼	July 30
55,000	280,000	5s series D..1957	75¼					90	Sept. 28	95¼	Sept. 6	75¼	Jan. 10	99⅝	July 2
51,000	207,000	Sauda Falls Co 5s..1955	101	108	Sale			106½	Sept. 21	108	Sept. 1	103¼	Jan. 5	109	May 18
		Saxon Public Works—													
3,000	906,000	6s..1937	36½					40	Sept. 21	40	Sept. 21	40	Sept. 21	72½	Mar. 8
	55,000	Schulte Real Est Co 6s..1935	7									9¼	May 7	15¼	July 19
8,000	225,000	6s without warrants..1935	4⅛					12	Sept. 12	12	Sept. 12	7	Jan. 8	18	July 19
54,000	562,000	Scripps (E W) Co 5½s..1943	66½			89	Sale	87½	Sept. 10	89	Sept. 29	72	Jan. 3	89¾	Apr. 28
305,000	2,432,000	Seattle Ltg Co 5s..1949	17	27	Sale	17½	Sale	17	Sept. 27	27	Sept. 1	17	Sept. 27	41	Feb. 5
41,000	445,000	Servel Inc 5s..1948	61					90¼	Sept. 14	92¼	Sept. 7	71	Jan. 2	92¼	Sept. 7
190,000	2,867,000	Shawinigan W & P 4½s..1967	63½	94	Sale	94¼	Sale	94	Sept. 1	95¾	Sept. 14	72	Jan. 2	95¾	Sept. 14
78,000	1,442,000	4½s series B..1968	63			94½	Sale	94⅛	Sept. 4	95¾	Sept. 13	72½	Jan. 3	95¾	Sept. 13
66,000	1,350,000	5s series C..1970	73	101¼	Sale			101¼	Sept. 1	103	Sept. 11	82⅛	Jan. 2	103	Sept. 11
175,000	2,013,000	4½s series D..1970	63¼			94⅛	Sale	94⅛	Sept. 29	95½	Sept. 14	72¾	Jan. 3	95½	Sept. 14
98,000	573,000	Sheffield Steel 5½s..1948	77¼	101½	Sale			101½	Sept. 1	103½	Sept. 4	85½	Jan. 2	104¼	July 16
9,000	142,000	Sheridan Wyo Coal 6s..1947	38					38	Sept. 4	40	Sept. 8	38	Sept. 4	49½	Feb. 15
13,000	521,000	Sou Carolina Power 5s..1957	41					70¼	Sept. 5	70⅝	Sept. 27	51½	Jan. 13	77	May 17
245,000	4,160,000	Southeast P & L 6s..2025	37½			65¾	Sale	61½	Sept. 14	66¼	Sept. 28	43¾	Jan. 2	74½	Apr. 16
	5,000	6s A registered..2025	66⅝									66⅝	Mar. 23	66⅝	Mar. 23
324,000	2,381,000	Southern Calif Edison 5s 1951	92	104¾	Sale	101¼	Sale	99¾	Sept. 14	105	Sept. 1	93¼	Jan. 5	106	June 18
58,000	592,000	General 5s..1939	100					107	Sept. 19	108½	Sept. 7	102½	Jan. 2	108½	July 30
103,000	900,000	Refunding mtge 5s..1952	92¼	104¾	Sale			99½	Sept. 14	104¾	Sept. 1	93	Jan. 4	106	June 16
109,000	1,086,000	Ref Mtge 5s..1954	90¾	105	Sale	100⅜	Sale	99¾	Sept. 14	105	Sept. 1	93¼	Jan. 5	106	June 20
55,000	702,000	Sou Calif Gas Corp 5s..1937	93⅞					99	Sept. 14	101	Sept. 11	83⅞	Jan. 10	102¼	July 18
64,000	491,000	Sou Calif Gas Co 5s..1957	85½			95¼	Sale	93¾	Sept. 14	101	Sept. 6	89	Jan. 4	104	June 20
33,000	110,000	5½s Series B..1952	92					101½	Sept. 19	103¾	Sept. 7	93⅝	Jan. 2	106	June 29
193,000	1,393,000	1st & ref 4½s..1961	78¼	95⅜	Sale	90½	Sale	86	Sept. 14	95⅞	Sept. 5	82	Jan. 2	98¾	July 13
		Southern Counties Gas													
184,000	462,000	of California 4½s..1968	79⅜			89	Sale	87	Sept. 18	94½	Sept. 4	87	Sept. 18	97¾	July 23
		Southern Gas Co 6½s 1935													
1,000	36,000	Without warr..	93					101¾	Sept. 12	101¾	Sept. 12	96	Jan. 2	102½	Apr. 12
33,000	236,000	Southern Ind G & E 5½s..1957	96¼			108⅛	Sale	106¼	Sept. 11	108⅛	Sept. 29	101	Jan. 3	108¼	July 13
43,000	1,098,000	Southern Indiana Ry 4s.1951	45¾			45¾	Sale	45¾	Sept. 29	51	Sept. 1	45¾	Sept. 29	73	Apr. 14
92,000	1,845,000	Southern Nat Gas 6s..1944	53	71	Sale			68½	Sept. 19	71½	Sept. 6	59	Jan. 2	77¾	July 12
1,000	97,000	Stamped..1944	56					70¼	Sept. 28	70¼	Sept. 28	60	Jan. 8	77	July 11
16,000	325,000	So'west Assoc Tel 5s A..1961	40					56	Sept. 11	57½	Sept. 4	42	Jan. 10	64½	Apr. 27
79,000	1,438,000	Southwestern G & E 5s..1957	60					85½	Sept. 17	88½	Sept. 4	62¾	Jan. 6	92⅝	July 17
23,000	658,000	5s series B..1957	60					85	Sept. 26	88¼	Sept. 4	63½	Jan. 10	91	July 19
35,000	971,000	Southwestern L & P 5s..1957	45			67	Sale	64⅜	Sept. 18	67	Sept. 26	47	Jan. 6	75½	May 31
28,000	422,000	Southwest Nat Gas 6s..1945	25					49½	Sept. 11	53	Sept. 26	34	Jan. 6	55	July 21
39,000	625,000	Southwestern P & L 6s..2022	37					41½	Sept. 24	48	Sept. 28	40	Jan. 8	69	Apr. 13
21,000	274,000	Southwest Pub Serv 6s A.1945	55			76¾	Sale	73½	Sept. 10	76¾	Sept. 29	57	Jan. 5	84	Apr. 28
16,000	543,000	Staley (A E) Mfg 6s..1942	83					103¼	Sept. 17	103½	Sept. 5	87	Jan. 6	103½	July 11
149,000	5,184,000	Standard Gas & Elec 6s..1935	38¼			77¾	Sale	72½	Sept. 18	84	Sept. 4	43¾	Jan. 3	94	June 16
183,000	4,807,000	Conv 6s..1935	38			78½	Sale	73	Sept. 18	84	Sept. 4	43½	Jan. 2	94	June 16
96,000	3,224,000	6s..1951	30	45½	Sale	46	Sale	41½	Sept. 18	46½	Sept. 5	32¼	Jan. 3	60	June 16
98,000	2,205,000	6s..1966	28½	46	Sale	45¾	Sale	40¼	Sept. 17	46½	Sept. 1	32½	Jan. 3	59	Apr. 24
12,000	242,000	Standard Invest 5½s..1939	64					71	Sept. 4	74	Sept. 20	64½	Jan. 5	82	Apr. 19
3,000	274,000	5s without warrants..1937	64½			77	Sale	76	Sept. 19	77	Sept. 29	66	Jan. 12	83	Apr. 24
133,000	4,812,000	Stand Power & Lt 6s..1957	27			43½	Sale	37½	Sept. 14	44½	Sept. 26	29½	Jan. 8	57½	Apr. 24
24,000	267,000	Standard Telep 5½s A..1943	16					23¼	Sept. 7	24¼	Sept. 7	18	Jan. 10	24¼	June 21
		Stinnes (Hugo) Corp													
20,000	225,000	7s Oct 1 '36 without warr	30¼					38	Sept. 17	40	Sept. 17	32	July 11	58	Jan. 25
24,000	263,000	7s stamped..1936	26					29½	Sept. 6	35	Sept. 17	26	Aug. 7	55	Feb. 24
6,000	515,000	7s 1946 without warrants.	29					37	Sept. 19	37	Sept. 19	33	Aug. 17	51	Jan. 10
10,000	202,000	7s stamped..1946	25					27½	Sept. 11	32	Sept. 15	25	Aug. 7	50	Jan. 9
	1,570,000	Sun Oil 5½s..1939	100¼									101	Aug. 23	106	Jan. 8
6,000	269,000	Sun Pipe Line 5s..1940	98½					101½	Sept. 17	101¾	Sept. 4	101	Jan. 2	104½	May 22
45,000	1,135,000	Super Power of Ill 4½s..1970	56					79	Sept. 14	82½	Sept. 27	57½	Jan. 4	85	July 11
20,000	325,000	6s..1961	70					94¼	Sept. 20	97¾	Sept. 4	73	Jan. 3	99½	July 26
92,000	1,085,000	4½s..1968	59	81	Sale	82½	Sale	80	Sept. 18	82¾	Sept. 24	59	Jan. 10	86¼	July 12
112,000	1,776,000	Swift & Co 5s..1940	94¼			104	Sale	103⅝	Sept. 7	104½	Sept. 21	98⅝	Jan. 2	104½	June 12
96,000	852,000	5s..1944	101¾	106½	Sale			106⅜	Sept. 25	107	Sept. 10	103½	Jan. 3	108	May 4
	2,000	5s registered..1944	103									103	Jan. 3	103	Jan. 3
6,000	151,000	Syracuse Ltg 5s B..1957	97					106½	Sept. 19	107	Sept. 28	100	Jan. 4	108½	Aug. 23
7,000	215,000	1st & ref 5½s..1954	103½					107	Sept. 15	107½	Sept. 28	103½	Jan. 9	108¼	July 23
132,000	1,102,000	Tenn Elec Power 5s..1956	48	76	Sale	80	Sale	75	Sept. 15	81½	Sept. 27	55	Jan. 2	82	July 13
180,000	4,621,000	Tenn Pub Serv 5s..1970	40	94½	Sale			94	Sept. 4	96½	Sept. 24	44	Jan. 2	96½	Sept. 24
		Terni Hydro-Electric Co—													
68,000	1,216,000	6½s without warrants.1953	62					73	Sept. 22	78	Sept. 12	62	June 14	86⅛	Apr. 12
24,000	243,000	Texas Cities Gas 5s..1948	50					54	Sept. 22	56	Sept. 5	51	Jan. 3	61	Feb. 16
184,000	3,333,000	Texas Elec Service 5s..1960	60	78½	Sale	79½	Sale	75	Sept. 17	79½	Sept. 29	63	Jan. 5	88¼	Apr. 20
18,000	595,000	Texas Gas Utilities 6s..1945	13	15½	Sale			15½	Sept. 1	17	Sept. 11	14¼	Jan. 2	25	Apr. 24
154,000	2,371,000	Texas Power & Lt 5s..1956	65			90⅝	Sale	89	Sept. 15	91¾	Sept. 6	67¼	Jan. 2	95½	July 20
1,000	139,000	6s..2022	51					75	Sept. 21	75	Sept. 21	56¾	Jan. 2	87	May 7
120,000	1,776,000	5s..1937	87	103	Sale	102½	Sale	102	Sept. 24	103	Sept. 7	89½	Jan. 3	104⅞	July 26
	469,000	Thermoid Co 6s with warr1934	43									50	Jan. 4	83	June 15
14,000	344,000	6s stamped..1934	55	66	Sale			65	Sept. 1	68⅜	Sept. 28	55	Jan. 11	75	Feb. 5
57,000	900,000	Tide Water Power 5s A..1979	49					68¾	Sept. 21	73	Sept. 27	50	Jan. 3	74½	May 29
		Toledo Edison Co—													
284,000	5,762,000	1st mtge gold 5s..1962	79	103¾	Sale	103¼	Sale	101⅜	Sept. 15	103⅞	Sept. 1	86¼	Jan. 5	105½	July 13
197,000	5,226,000	Twin City Rap Tr 5½s A.1952	19	45½	Sale	47¼	Sale	43	Sept. 18	47½	Sept. 29	23⅝	Jan. 2	58	Apr. 24
51,000	927,000	Ulen & Co 6s..1944	33			49	Sale	45⅞	Sept. 6	49	Sept. 22	38½	Jan. 5	52¾	May 7
5,000	33,000	Union Amer Invest 5s A.1948	78					90	Sept. 14	90	Sept. 14	85	Jan. 24	90½	June 20
		Union Electric Lt & Pow (Mo)													
1,000	43,000	5s series A..1954	99					106	Sept. 20	106	Sept. 20	101	Jan. 15	106	Sept. 20
68,000	968,000	4½s..1957	90⅞					103½	Sept. 26	105¼	Sept. 10	92	Jan. 10	106	June 20
21,000	392,000	5s series B..1967	92½			105½	Sale	104	Sept. 17	105½	Sept. 28	95⅜	Jan. 3	105¾	June 22
114,000	1,616,000	Union Gulf Corp 5s..1950	98	105	Sale	104½	Sale	104	Sept. 21	105	Sept. 1	101¾	Jan. 5	106	June 25
31,000	397,000	United Elec of N J 4s..1949	96½					105	Sept. 27	106¼	Sept. 26	100	Jan. 9	107¾	June 25
		United El Serv (Unes) 7s.1956													
22,000	713,000	Without warrants..	65					70	Sept. 26	72½	Sept. 10	65	June 14	90	Apr. 5
56,000	918,000	United Indus 6½s..1941	36					36	Sept. 17	38½	Sept. 28	41	Aug. 27	69⅛	Jan. 23
33,000	1,357,000	1st 6s..1945	36					36	Sept. 20	38½	Sept. 28	42¾	Aug. 31	69	Jan. 23
65,000	856,000	United Lt & Pow 6½s..1974	26½					36	Sept. 19	41	Sept. 28	31	Jan. 8	58	Feb. 7
206,000	2,631,000	Deb 6s..1975	26					35	Sept. 4	39½	Sept. 28	27½	Jan. 4	52⅝	Apr. 25
19,000	591,000	5½s..1959	50					70¼	Sept. 17	73½	Sept. 7	50	Jan. 2	80½	June 23
149,000	3,713,000	United Lt & Rys 5½s..1952	31	50	Sale	48	Sale	47¼	Sept. 20	50¼	Sept. 6	35½	Jan. 2	56½	Feb. 6
119,000	942,000	6s series A..1952	51½					75	Sept. 17	77¼	Sept. 7	56	Jan. 2	85	June 19
33,000	573,000	Deb 6s series A..1973	25	38½	Sale			38	Sept. 4	40	Sept. 15	28¼	Jan. 2	52	Feb. 6

For footnote see page 57.

Aggregate Sales. In September.	Aggregate Sales. Since Jan. 1.	New York Curb Exchange	Low from July 1 1933 to Sept. 29 1934	Prices in September. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask.	Lowest. Sale Prices.	Lowest Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices	Highest. Sale Prices
$	$	**BONDS** (*Concluded*)—									
------	50,000	**U S Rubber 6½% Notes..1934**	94	----	----	----	----			99½ Jan. 18	100¼ Jan. 29
26,000	369,000	**Serial 6½% notes.....1935**	75	----	----	100⅛	Sale	100 Sept. 4	100¼ Sept. 13	89½ Jan. 5	101½ May 2
14,000	361,000	**Serial 6½% notes.....1936**	65	----	----	----	----	98¾ Sept. 17	99½ Sept. 26	77 Jan. 2	99¾ Apr. 20
10,000	330,000	**Serial 6½% notes.....1937**	60	----	----	----	----	96 Sept. 10	97 Sept. 10	70½ Jan. 3	99½ Apr. 21
17,000	349,000	**Serial 6½% notes.....1938**	60	----	----	----	----	89¾ Sept. 7	94 Sept. 21	69½ Jan. 3	99⅛ Apr. 21
36,000	393,000	**Serial 6½% notes.....1939**	60	89½	Sale	----	----	88½ Sept. 17	91 Sept. 13	69½ Jan. 6	98¼ Apr. 23
19,000	423,000	**Serial 6½% notes.....1940**	60	----	----	91	Sale	88½ Sept. 18	91 Sept. 6	68 Jan. 2	99 Apr. 24
36,000	711,000	**Series 6s.............1936**	89½	----	----	102	Sale	101½ Sept. 27	102¼ Sept. 22	90 Jan. 2	102¼ Sept. 22
13,000	331,000	**Utah Power & Light 5s..1944**	52¼	----	----	----	----	57 Sept. 21	60 Sept. 24	54½ Jan. 9	75 Apr. 5
57,000	1,747,000	**6s series A...........2022**	45	----	----	----	----	48 Sept. 19	50½ Sept. 22	46⅛ Jan. 10	67½ Feb. 21
6,000	137,000	**Utica Gas & El 5s E......1952**	91	----	----	----	----	102 Sept. 15	102½ Sept. 27	93¼ Jan. 12	105 July 7
1,000	179,000	**5s series D............1956**	92	----	----	----	----	103 Sept. 6	103 Sept. 6	94 Jan. 3	104½ July 27
3,000	29,000	**Valvoline Oil 7s...... ..1937**	60¼	----	----	----	----	85 Sept. 5	85 Sept. 5	75 Feb. 8	85 June 8
16,000	209,000	**Vamma Water Power 5½s '57**	75	----	----	----	----	88 Sept. 4	89⅝ Sept. 22	79½ Jan. 15	91½ May 11
59,000	1,220,000	**Virginia Elec & Power 5s.1955**	86	----	----	102½	Sale	101¾ Sept. 12	103 Sept. 28	89 Jan. 4	104¼ Aug. 4
64,000	1,354,000	**Virginia Pub Ser 5½s A..1946**	52	----	----	69½	Sale	67 Sept. 18	72¼ Sept. 7	55½ Jan. 8	80 Apr. 12
17,000	339,000	**6s.....................1946**	45	----	----	----	----	55½ Sept. 24	59 Sept. 6	47½ Jan. 6	70 Apr. 23
57,000	778,000	**5s series B............1950**	45	----	----	66¾	Sale	64 Sept. 18	67½ Sept. 6	51 Jan. 3	76 Apr. 17
		Waldorf Astoria Corp—									
23,000	498,000	**1st 7s with warrants...1954**	5	----	----	5	Sale	5 Sept. 28	7 Sept. 4	5 July 26	20 Jan. 30
14,000	786,000	**7s with warr C O D....1954**	2	----	----	----	----	5 Sept. 12	6½ Sept. 4	2 July 25	16 Feb. 19
58,000	539,000	**Ward Baking Co 6s.....1937**	92¾	100⅝	Sale	----	----	100½ Sept. 1	103 Sept. 25	96½ Jan. 3	104 June 29
86,000	2,088,000	**Wash Gas Light Co 5s...1958**	76	----	----	96¾	Sale	95¾ Sept. 19	97½ Sept. 6	79 Jan. 2	100½ July 16
23,000	177,000	**Wash Ry & Elec 4s......1951**	83½	----	----	99	Sale	98 Sept. 10	99¼ Sept. 20	83½ Jan. 6	99¼ Sept. 20
50,000	830,000	**Wash Water Power 5s...1960**	75	----	----	93	Sale	90 Sept. 18	95¾ Sept. 7	80 Jan. 4	99½ July 18
		Western Newspaper Union—									
29,000	548,000	**Conv deb 6s...........1944**	23	----	----	----	----	37¼ Sept. 7	42 Sept. 27	25 Jan. 2	46¼ Apr. 30
42,000	843,000	**West Penn Elec 5s.......2030**	46½	----	----	----	----	59 Sept. 18	65½ Sept. 25	55 Jan. 2	71 Apr. 21
10,000	288,000	**West Penn Pow 4s H....1961**	90¼	----	----	----	----	104 Sept. 10	104⅞ Sept. 4	94½ Jan. 2	106¼ July 10
2,000	45,000	**West Penn Traction 5s..1960**	60	----	----	----	----	83 Sept. 5	83¼ Sept. 7	61 Jan. 26	87 July 17
151,000	3,038,000	**West Texas Util 5s A....1957**	41	----	----	57½	Sale	52½ Sept. 17	57½ Sept. 29	46 Jan. 2	67¾ Apr. 23
106,000	1,418,000	**West United G & E 5½s A 55**	64	----	----	84⅜	Sale	83⅛ Sept. 18	86½ Sept. 4	65 Jan. 8	89⅞ July 21
10,000	100,000	**Westvaco Chlorine 5½s..1937**	101	----	----	102½	Sale	101½ Sept. 21	104 Sept. 7	101⅜ Jan. 19	104¼ July 23
7,000	33,000	**Wheeling Elec Co 5s.....1941**	100	----	----	----	----	104¾ Sept. 20	105¾ Sept. 12	102½ Jan. 26	105¾ Apr. 21
20,000	274,000	**Wis Elec Pow 5s A.......1954**	97	----	----	----	----	104¾ Sept. 15	105 Sept. 13	99 Jan. 9	106 Aug. 14
40,000	611,000	**Wis Minn Lt & Pow 5s...1944**	61	----	----	90¼	Sale	89 Sept. 13	91 Sept. 7	64 Jan. 7	94 July 17
9,000	395,000	**Wisconsin P & L 5s E....1956**	52	----	----	----	----	72½ Sept. 15	76 Sept. 4	58 Jan. 2	83¼ July 24
21,000	266,000	**5s series F.............1958**	51	----	----	----	----	73 Sept. 19	75½ Sept. 12	59¼ Jan. 3	83 July 12
		Wisconsin Pub Serv........									
7,000	275,000	**6s Series A............1952**	78½	----	----	----	----	95 Sept. 14	97 Sept. 10	78½ Jan. 11	99 July 14
17,000	244,000	**Yadkin River Power 5s..1941**	63¾	----	----	92	Sale	92 Sept. 29	94 Sept. 10	66 Jan. 2	98 July 16
72,000	941,000	**York Rys Co 5s...........1937**	70	96½	Sale	96⅝	Sale	96½ Sept. 1	98⅛ Sept. 21	76 Jan. 4	100 July 20
		FOREIGN GOVERNMENT AND MUNICIPAL									
		Agricul Mtge Bk Rep of Col—									
------	53,000	**20-year 7s......Jan 15 1946**	18¼	----	----	----	----	----	----	18¼ Jan. 11	30¾ June 27
13,000	63,000	**7s with coupon.........1946**	20	----	----	----	----	27½ Sept. 15	31 Sept. 19	23 May 18	31 Sept. 19
34,000	141,000	**20-year 7s.. ...Jan 15 1947**	19¼	----	----	----	----	27 Sept. 12	33½ Sept. 22	19¼ Jan. 24	33½ Sept. 22
5,000	398,000	**Baden (Germany) 7s.....1951**	21	----	----	----	----	24½ Sept. 21	25 Sept. 21	22 Aug. 31	52⅞ Jan. 24
6,000	79,000	**Buenos Aires (Prov) 7½s..1947**	31¼	----	----	----	----	67 Sept. 10	69¾ Sept. 18	35 Jan. 16	69¾ Sept. 18
377,000	1,298,000	**7½s stamped...........1947**	27¼	58¾	Sale	62½	Sale	56½ Sept. 5	65½ Sept. 21	29½ Jan. 12	65½ Sept. 21
------	1,000	**7½s stamped reg.......1947**	29	----	----	----	----	----	----	29 Jan. 16	29 Jan. 16
1,000	59,000	**7s.......................1952**	30	----	----	----	----	62 Sept. 5	62 Sept. 5	41 Jan. 30	63⅝ Aug. 27
148,000	687,000	**7s stamped.............1952**	25¼	56¼	Sale	----	----	54 Sept. 5	62 Sept. 21	25¼ Jan. 6	62 Sept. 21
		Cauca Valley (Dept of) Rep of									
60,000	432,000	**Colombia extl s f 7s.. ..1948**	7¼	----	----	----	----	9⅞ Sept. 8	13½ Sept. 24	8 Jan. 2	16 Feb. 5
		Cent Bk of German State &									
27,000	1,060,000	**Prov Banks 6s..........1951**	30	----	----	----	----	30 Sept. 11	47 Sept. 5	30 Spet. 11	73 Feb. 14
47,000	828,000	**6s.....................1952**	30	----	----	----	----	33 Sept. 4	36½ Sept. 26	30 Aug. 30	70 Feb. 13
117,000	369,000	**Danish Cons Munic 5½s.1955**	68½	----	----	----	----	87¼ Sept. 8	92 Sept. 18	79⅛ Jan. 23	92 Aug. 30
15,000	197,000	**5s.......................1953**	61	----	----	----	----	79 Sept. 7	81 Sept. 13	62¼ Jan. 2	82 June 22
		Danzig P & Wat'way Bd									
13,000	339,000	**external s f 6½s.......1952**	36¼	----	----	----	----	69½ Sept. 18	74 Sept. 4	44 Jan. 8	75 Aug. 7
182,000	3,737,000	**German Cons Munic 7s..1947**	24½	----	----	28	Sale	24½ Sept. 15	28¾ Sept. 25	24½ Sept. 15	59½ Feb. 6
115,000	3,380,000	**6s 1947**	21½	----	----	26½	Sale	21½ Sept. 12	28 Sept. 28	21½ Sept. 12	57½ Feb. 3
34,000	406,000	**Hanover (City) Ger 7s...1939**	23	----	----	----	----	23 Sept. 12	27 Sept. 24	23 Sept. 12	53 Feb. 2
33,000	677,000	**Hanover (Prov) 6½s.....1949**	25¼	26	Sale	28	Sale	26 Sept. 1	28⅝ Sept. 27	25¼ Aug. 31	55 Feb. 5
		Indus Mtge Bk of Finland									
------	704,000	**1st mtge coll s f 7s.....1944**	80	----	----	----	----	----	----	86½ Jan. 2	101⅛ May 29
21,000	374,000	**Lima (City), Peru, 6½s..1958**	4⅛	8½	Sale	----	----	7¼ Sept. 7	9⅝ Sept. 24	5 Jan. 6	12½ Feb. 19
18,000	153,000	**6½s ctfs of dep........1958**	3½	----	----	----	----	7 Sept. 6	8½ Sept. 13	5 June 5	10⅝ Feb. 19
31,000	147,000	**Maranhao (State) 7s.....1958**	12½	----	----	----	----	14 Sept. 13	16¾ Sept. 22	12¾ Jan. 9	21 Feb. 21
59,000	221,000	**Medellin (Colombia) 7s..1951**	10⅛	----	----	----	----	12⅛ Sept. 19	16 Sept. 20	10¾ Jan. 6	20⅛ Feb. 5
		Mendoza (Prov) Argentina									
14,000	132,000	**7½s 1951**	25	----	----	----	----	46½ Sept. 7	49⅜ Sept. 26	26½ Jan. 13	49⅜ Sept. 26
57,000	454,000	**7½s stamped...........1951**	23½	----	----	----	----	41¼ Sept. 5	44½ Sept. 22	26⅛ Jan. 15	44¾ May 7
11,000	100,000	**Mtge Bk of Bogota 7s....1947**	13¾	----	----	----	----	24 Sept. 4	27 Sept. 19	15 Jan. 6	27 Sept. 19
4,000	205,000	**7s issue of 1927 (A&O).1947**	13¼	----	----	----	----	24 Sept. 5	25 Sept. 26	16 Jan. 12	25 Sept. 26
56,000	586,000	**Mtge Bank of Chile 6s...1931**	7½	----	----	----	----	13¼ Sept. 11	16⅝ Sept. 22	8⅛ Jan. 3	16⅝ Sept. 22
45,000	228,000	**Mtge Bank of Denmark 5s1972**	62¾	----	----	----	----	76½ Sept. 7	80½ Sept. 26	75 Jan. 4	82 Mar. 14
147,000	975,000	**Parana (State of), Braz 7s..'58**	6	14	Sale	15½	Sale	12¼ Sept. 15	16½ Sept. 22	8½ Jan. 8	17 Feb. 19
29,000	380,000	**Rio de Janeiro 6½s......1959**	11⅞	16¾	Sale	----	----	16 Sept. 11	18½ Sept. 20	14¼ Jan. 4	19½ Feb. 8
78,000	686,000	**Russian Govt 6½s.......1919**	2	----	----	----	----	2 Sept. 12	3⅞ Sept. 22	2 Sept. 12	5 Mar. 1
461,000	5,165,000	**6½s certificates........1919**	1⅛	2½	Sale	----	----	2 Sept. 10	3⅝ Sept. 22	2 Jan. 2	5 May 4
218,000	1,502,000	**5½s.....................1921**	1⅝	----	----	----	----	2 Sept. 7	3¾ Sept. 22	2 Sept. 7	5¼ May 4
371,000	2,028,000	**5½s certificates........1921**	1½	2½	Sale	2¾	Sale	2 Sept. 7	3⅝ Sept. 22	2 July 26	5 May 4
		Saar Basin Con Counties									
2,000	230,000	**7s.......................1935**	94¾	161⅝	Sale	----	----	161⅝ Sept. 1	161⅝ Sept. 1	108 Jan. 2	162 Aug. 30
		Santa Fe (City) Argentina									
17,000	214,000	**Republic extl 7s........1945**	13	----	----	----	----	37¾ Sept. 4	42 Sept. 19	18¼ Jan. 16	42 Sept. 19
65,000	434,000	**Santiago (Chile) 7s.......1949**	5⅛	----	----	----	----	8¾ Sept. 5	13 Sept. 22	5⅞ Jan. 6	13 Feb. 1
24,000	311,000	**Santiago (City of) 7s....1961**	5¼	----	----	----	----	10¾ Sept. 19	13 Sept. 22	6½ Jan. 11	13 Feb. 20

* No par value. *n* Sold under the rule. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Abbreviations Used Above.—"cod" Certificates of deposit. "cons" Consolidated. "cum.. Cumulative. "conv" Convertible. "m" Mortgage "n-v" Non-voting. "vtc" Voting trust certificates. "w i" When issued. "w.w." With warrants. "x-w" Without warrants.

Deferred delivery, under the rule, and cash sales, in which no account is taken in computing the range, are given below:

Deferred delivery: General Bronze 6s 1940, $1,000 at 69¾, Sept. 5; Houston Gulf Gas 6½s 1943, $2,000 at 53, Sept. 21; N. Y. & Foreign Investing 5½s without warrants 1948, $2,000 at 84, Sept. 5; Republic Gas Corp. 6s 1945, $1,000 at 31¼, Sept. 17.

Under the rule: Kansas Power & Light 5s B 1957, $3,000 at 95½, Sept. 14; Kentucky Utilities 5s 1961, $4,000 at 57¾, Sept. 4.

Cash: General Motor Acceptance 5% serial notes 1935, $1,000 at 101⅝, Sept. 10; Mortgage Bank of Bogota (A. & O.) 7s 1947, $1,000 at 28, Sept. 12; National Steel Corp. warrants, 400 at 1/16, Sept. 28; Rainbow Luminous Products, class B, 100 at ⅛, Sept. 28.

New York Produce Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON SECURITIES MARKET ON THE NEW YORK PRODUCE EXCHANGE

Stock Sales		1934	1933	Bond Sales	1934	1933
September	Shares	459,157	702,196	September	$73,750	------
Jan. 1 to Sept. 30		5,964,248	8,576,011	Jan. 1 to Sept. 30	3,158,950	$64,000

Aggregate Sales In September	Aggregate Sales Since Jan. 1	New York Produce Exchange BONDS	Low from July 1 1933 to Sept. 29 1934	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Prices in September Lowest Sale Prices	Prices in September Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	$										
	12,000	AmerLaFr & Foamite 5½s 1936	38⅞	34	38	30	45			38⅞ May 2	43 Apr. 19
	1,000	Appalachian Gas c d 6s 1945	6½							6½ May 23	6½ May 23
	11,000	Central Pub Util 5½s 1952	2	1⅛	1⅝	1	1⅜			2 July 12	3¼ Feb. 16
	5,000	Florida Power 5½s B 1956	76¾							76¾ Apr. 18	78 Apr. 25
	13,000	Fox Metro Playhouse 6½s '32	32			30	34			32 June 1	39½ June 20
	267,000	Fox Metro Play c d 6½s 1932	24	27½	31	30	34			24 Apr. 6	42 July 29
72,750	165,750	Shamrock Oil & Gas 6s 1939	43			43	Sale	43 Sept. 18	49 Sept. 6	40 May 23	60 Apr. 25
1,000	1,000	Wis Mich Pow 1st 4½s 1961	95½					95½ Sept. 11	95½ Sept. 11	95½ Sept. 11	95½ Sept. 11

In September Shares	Since Jan. 1 Shares	STOCKS	Par	Low from July 1 1933 to Sept. 29 1934	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Prices in September Lowest	Prices in September Highest	Range Since Jan. 1 Lowest	Range Since Jan. 1 Highest
	100	A B C Brewing	1	6							6 May 12	6 May 12
	13,500	Abitibi Pow & Paper Ltd	*	38c	⅞	1¼	⅞	1			⅞ Jan. 5	2 Feb. 1
	2,000	Preferred	100	4¼	2	6	2½	6			4¼ Jan. 9	9½ Mar. 8
6,000	282,000	Admiralty Alaska Gold	$1	7c	15c	20c	10c	22c	10c Sept. 18	16c Sept. 4	9c Jan. 4	36c Feb. 24
400	10,600	Aetna Brewing	1	25c	38c	½	38c	½	37c Sept. 11	38c Sept. 6	25c July 30	1 Jan. 2
	5,925	Alleghany Corp N Pr w i	*	19	18	20¾	16	22½			19 July 26	35½ Apr. 21
1,500	19,800	Allied Brewing & Distil'g	1	¾	⅞	1¼	¾	Sale	¾ Sept. 11	1 Sept. 5	¾ Sept. 11	4⅛ Feb. 8
7,700	94,300	Altar Consol Mines Inc	1	50c	1.14	Sale	40c	50c	50c Sept. 25	1.14 Sept. 1	50c Sept. 25	3½ Mar. 19
	400	Amerex Holding cap	10	14	14¼	15	13½	14⅛			14 June 16	15⅛ July 10
	150	American & Continental	1	4							7 Aug. 21	8½ July 6
2,400	11,000	American Republics	70	1½	3	3½	2½	3	2¾ Sept. 19	3½ Sept. 20	2 Jan. 4	5¼ Apr. 5
	7,000	Andes Petroleum	1	5c		8c		5c			5c Jan. 30	9c Feb. 8
400	33,800	Angostura Wuppermann Cor	1	2¾	3⅜	4	3¼	3¾	3¼ Sept. 22	3⅝ Sept. 11	3 July 26	7⅞ Mar. 16
4,500	68,100	Arizona Comstock Corp	1	20c	25c	35c	30c	Sale	20c Sept. 13	30c Sept. 28	20 Aug. 14	65c Apr. 19
	2,500	Atlas Pipeline cap	*	3¼	1⅝	3		3½			3¼ June 22	4⅞ Apr. 24
400	11,100	Austin Silver Mining	1	1	1⅛	1½	1	1½	1⅛ Sept. 25	1⅜ Sept. 12	1 Aug. 9	1.50 June 4
	4,900	Auto City Brewing	1	2⅜	1⅞	2¼	1½	2¼			2⅜ July 18	4⅛ Apr. 23
	1,500	Bagamac Rouyn Mines Ltd	1	21c							21c Mar. 28	40c Apr. 2
1,000	22,500	Bagdad Copper Co	1	20c	20c	28c	16c	28c	20c Sept. 4	20c Sept. 4	20c July 26	60c May 9
1,000	13,200	Bancamerica-Blair cap	1	1⅛	3¾	4	3½	3⅝	3 Sept. 14	3⅞ Sept. 4	2⅜ Jan. 16	4¼ July 18
	500	Bear Expl & Radium Ltd cap	1	70c	15c	45c	20c	40c			70c Jan. 22	70c Jan. 22
40	325	Beneficial Indus'l pref A	*	37	45	46¾	44¼	Sale	44¼ Sept. 29	45½ Sept. 28	37 Jan. 15	45½ Sept. 28
	300	Berghoff Brewing Corp	1	10	3½	5¼	2½	4½			10 Feb. 10	11¼ Feb. 6
500	32,700	Betz, (John F.) & Son	1	2½	3	3¼	2½	3	2½ Sept. 27	3 Sept. 7	2½ Sept. 27	5 Apr. 9
200	14,100	B-G Sandwich Shops Inc	*	38c	¼	1	½	1	½ Sept. 4	½ Sept. 4	½ Feb. 5	3 May 4
	35,500	Black Hawk Cons Mines cap	1	25c	10c	49c		29c			25c Mar. 28	65c May 31
	400	Bond & Mtge Guar cap	20	2							2 Jan. 24	2⅛ Jan. 23
	200	Bralorne Mines Ltd	*	14¼	14	15½	14	15½			14¼ June 22	14¾ Apr. 7
2,600	146,300	Brewers & Distil, Ltd, v t c	*	⅝	⅝	¾	⅝	¾	⅝ Sept. 5	¾ Sept. 5	⅝ July 23	2⅞ Jan. 11
	16,300	Brewing Corp of Canada	*	8¾	8	9¾	7	8¾			8¾ May 7	11 Apr. 27
	150	Preferred	*	28							28 Apr. 25	31 Apr. 27
3,000	22,100	Bulolo Gold Dredging Ltd	5	15	36¾	37⅝	38⅛	Sale	36½ Sept. 6	38½ Sept. 21	23½ Jan. 4	38½ Aug. 20
2,300	35,950	Cache La Poudre cap	20	15	15⅞	16	16½	Sale	15¾ Sept. 6	16½ Sept. 26	15 May 15	19⅛ Jan. 16
	100	Campe Corp 6½ pref	100	94							94 Mar. 3	94 Mar. 3
1,200	18,300	Carnegie Metals Co cap	1	90c	1.00	1.50	1.37	1.50	90c Sept. 11	1.50 Sept. 28	90c Sept. 11	3¼ Mar. 3
1,300	18,600	Central Amer Mines cap	1	50c	1.05	1.60	1.00	1.50	1.00 Sept. 11	1.35 Sept. 10	1 May 19	2⅛ Apr. 18
	100	Central Public Util v t c	1	½		20c					½ Feb. 7	½ Feb. 7
	600	Chemical Research	*	2¼	1	2	1	2¼			2¼ Jan. 25	3¼ Feb. 27
	3,200	Clinton Distilleries	5	6		6½		6½			6 June 6	6½ May 11
	100	Columbia Baking Co	*	25c	½	2	¼	¾			½ Jan. 11	½ Jan. 11
	100	Columbia Baking 1st pref	*	5	3	6	1½	6			5 Jan. 18	5 Jan. 18
88,200	732,700	Como Mines	1	8c	1.58	1.65	2½	Sale	1.50 Sept. 7	2⅝ Sept. 26	43c May 16	2⅝ Sept. 26
	200	Consol Chollar Gold	1	1	1	1¾	1	1¾			1 Aug. 16	1 Aug. 16
25,700	25,700	Cornucopia G M N com	5c	1.20			1.95	Sale	1.20 Sept. 11	2 Sept. 21	1.20 Sept. 11	2 Sept. 21
35,300	457,400	Croft Brewing	1	1	1⅞	Sale	1⅞	Sale	1⅜ Sept. 17	2 Sept. 1	1⅜ Sept. 17	3 Apr. 11
1,400	35,000	Davison Chemical	*	26c	⅝	¾	⅝	¾	⅝ Sept. 7	¾ Sept. 15	45c Jan. 2	1¾ Feb. 7
100	1,800	Dejay Stores Inc	1	2½	2¾	4¼	3¼	4	3½ Sept. 12	3½ Sept. 12	2½ June 14	5 Apr. 24
	200	Diversified Trust Shares C		2.61	2.50	2.80	2.50	2.80			2.61 Aug. 1	2.61 Aug. 1
3,200	130,700	Distilled Liquors Corp cap	5	11⅞	15¼	Sale	13½	14½	13½ Sept. 15	15½ Sept. 15	13¼ Jan. 9	45⅞ Apr. 5
4,300	17,700	Distillers & Brewers cap	5	3	3½	3¾	3	4½	3 Sept. 7	3½ Sept. 7	3 Sept. 7	10⅞ Mar. 29
	1,500	Dividend Shares Inc cap	25c	1.00	1.14	1.29	1.15	1.29			1.25 Jan. 23	1.30 Feb. 19
	100	Duquesne Brew of Pittsbgh	5	1	2	3½	2	2¾			4¼ Feb. 16	4¼ Feb. 16
	31,900	Eagle Bird Mines Inc cap	1	90c	25c	95c	25c	95c			90c May 23	2⅝ Mar. 19
200	1,100	Eldorado Gold Mines Ltd	1	2.30	2.50	3.00	2.25	2.75	2.70 Sept. 7	2.70 Sept. 7	2.30 June 13	4 Mar. 14
4,000	102,000	Elizabeth Brewing Corp	1	30c	35c	50c	25c	30c	30c Sept. 21	40c Sept. 5	30c Sept. 21	1¾ Apr. 23
	100	Employers Group Associates	*	10½	8	10½	8	10½			10½ Aug. 3	10½ Aug. 3
2,600	188,500	Fada Radio & Electric	1	7c	15c	20c	15c	20c	12c Sept. 18	20c Sept. 25	7c June 26	1½ Feb. 16
100	3,300	Falconbridge Nickel Mines	*	3.50	4.00	4.50	3.50	4.50	4.00 Sept. 17	4.00 Sept. 17	3.80 Apr. 6	4.20 Mar. 8
	35	Federal Water Serv 6½ pref	*	7							7 Mar. 22	7 Mar. 22
100	10,700	Flock Brewing	2	½	½	1	⅝	1⅛	¾ Sept. 12	¾ Sept. 12	½ July 20	1⅛ Apr. 24
	100	Fort Pitt Brewing	1	1⅝	1½	2¼	1⅝	2¼			2¼ June 21	2¼ June 21
	200	Frank Fehr Brewing pref	1	⅝	½	1					⅝ Apr. 17	1 Mar. 7
2,100	45,400	Fuhrmann & Schmidt Brew	1	½	½	⅝	45c	½	½ Sept. 11	½ Sept. 11	½ July 20	1⅛ Apr. 21
	100	Gair (Robert) Co $3 pref	*	14	10½	12½	10	11¾			14 Apr. 10	14 Apr. 10
900	7,600	Golden Cycle Corp cap	10	13⅞	29	30¼	34¼	35½	31 Sept. 6	35 Sept. 28	18½ Jan. 6	35 Sept. 28
	1,000	Grenada Gold M Ltd cap	1	62c	40c	80c	40c	80c			62c Feb. 27	62c Feb. 27
150	2,300	Hamilton Mfg A pref partic	10	2½	1	2⅞	2½	4	2½ Sept. 13	2½ Sept. 13	2⅛ June 23	8⅞ Feb. 28
100	14,800	Harvard Brewing (Del)	1	1¼	1¼	1¾	1¼	1¾	1¼ Sept. 17	1¼ Sept. 17	1¼ Aug. 8	3⅞ Mar. 16
	500	Heilman (G) Brewing cap	1	6	4¼	6	3	5¼			6 May 4	6⅞ Apr. 21
700	2,000	Helena Rubenstein $3 pref	*	6½	10	13½	10	11¼	11 Sept. 18	11¼ Sept. 5	6⅞ Jan. 5	12½ May 29
	33,600	Hendrick Ranch Royalties	*	30c	½	¾	½	⅝			30c July 31	2¾ Feb. 15
1,000	3,600	Howey Gold Mines Ltd	1	87c	1.10	1.30	1.25	1.35	1.25 Sept. 14	1.30 Sept. 4	1.06 Feb. 21	1.35 June 13
1,100	9,900	Huron Holding Corp	1	21c	25c	35c	21c	25c	25c Sept. 10	25c Sept. 10	21c July 27	⅝ Feb. 5
	6,000	Huron Holding C-D	1	10c	25c	35c	21c	25c			15c July 27	⅝ Feb. 8
	100	Incorporated Investors v t c	*	19½							19½ Feb. 13	19½ Feb. 13
50	1,200	Indian Motocycle	*	2¼	2½	3½	2½	3½	2½ Sept. 13	2½ Sept. 13	2¼ Feb. 23	4½ Apr. 20
	100	International Pulp	1	1½							1½ Feb. 6	1½ Feb. 6
500	2,900	International Vitamin Corp		¼	⅝	¾	⅝	1	⅝ Sept. 6	1 Sept. 18	⅝ Mar. 3	1 Sept. 18
	900	Interstate Natural Gas	*	11½	11	14¾		15			11½ Jan. 25	14½ May 17
1,600	2,900	Ironrite Ironer	*	20c	40c	¾	25c	¾	30c Sept. 14	41c Sept. 12	30c Sept. 14	1 Apr. 20
	1,400	Jetter Brewing	1	37c	3c	45c	3c	25c			37c June 26	1 Jan. 15

* par value a Seller. b Cash sale.

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	NEW YORK PRODUCE EXCHANGE STOCKS	Par	Low from July 1 1933 to Sept. 29 1934	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
$	$											
6,300	153,200	Kildun Mining Corp cap	1	1.80	2¾	Sale	2⅛	Sale	2⅛ Sept. 17	2¾ Sept. 1	1.80 July 26	4¼ Mar. 9
100	4,000	Kingston Barrel	1	1	1	1½		1¼	1 Sept. 4	1 Sept. 4	1 Sept. 4	2⅛ June 21
200	54,600	Kinner Airplane & Motor	*	10c	41c	⅝	25c	40c	41c Sept. 17	½ Sept. 11	25c Jan. 4	1 Feb. 2
------	100	Lincoln Petroleum Ltd	1	1.15	25c	75c	25c	75c			1.15 Mar. 21	1.15 Mar. 21
100	400	Lockheed Aircraft	1	1⅞			1¾	2¼	1⅞ Sept. 4	1⅞ Sept. 4	1⅞ Sept. 4	2⅞ May 21
------	100	McVittie-Graham Mines	1	1.07	25c	60c	25c	60c			1.07 Jan. 2	1.07 Jan. 2
3,500	30,000	Macassa Mines Ltd new	1	1.70	2.85	3.00	2.75	2.85	2.55 Sept. 15	2.95 Sept. 12	1.92 Jan. 2	3.00 Aug. 22
------	200	Macfadden Publications Inc	*	2⅝	3¼	4¼	3¼	4¼			2⅝ Apr. 12	5¼ July 27
------	460	$6 preferred	*	11	29	33	30¼	32½			18½ Jan. 30	39 May 26
------	4,300	Maytag Co stock purch warr.		¼	⅜	1	⅝	¾			¼ July 20	2½ Feb. 21
------	500	Metal Textile	*	1	2	3½	2¼	3½			2½ May 14	3 Feb. 8
------	200	Molybdenum Corp of Amer	1	6⅛	6		5				6⅛ May 4	6⅛ May 4
------	100	Morris Plan of America	25c	¾							¾ Feb. 10	¾ Feb. 10
------	400	6% preferred	10	2							2 June 18	3⅛ Feb. 10
------	400	National Liberty Ins	2	4	5¼	6	5¾	6½			4 Jan. 4	6 Apr. 16
700	38,100	National Surety Co cap	10	37c	½	¾	½	¾	½ Sept. 7	⅝ Sept. 28	37c July 23	2⅜ Apr. 2
------	50	National Union Fire Insur	50	70							70 Feb. 7	70 Feb. 7
400	27,300	Newton Steel Co	*	2	2⅞	3¾	1⅞	3	2 Sept. 14	2¾ Sept. 5	2 Aug. 4	8½ Feb. 6
------	200	N Y Title & Mortgage cap	1	25c	20c	30c	13c	20c			25c June 20	25c June 20
------	3,600	Northampton Brewery pref	2	1¾	1½	2	1½	2			1¾ Aug. 21	2⅛ June 21
1,900	136,250	Oldetyme Distillers cap	1	1¾	2¼	3	2	Sale	2 Sept. 14	2⅝ Sept. 11	1¾ July 27	19⅞ Jan. 3
900	10,100	O Sullivan Rubber Co Inc	1	6½	7	Sale	6½	6⅞	6¾ Sept. 8	7 Sept. 1	6½ June 6	7½ June 13
------	100	Pan American Southern	1	4	2⅛		2⅛				4 May 23	4 May 23
15,700	376,100	Paramount Publix Corp	10	1	3⅞	Sale	4⅛	Sale	3¼ Sept. 14	4⅝ Sept. 27	1¾ Jan. 2	5⅞ Feb. 16
------	6,000	Paterson Brewing	1	35c	30c	¾	30c	½			35c July 25	1 Jan. 5
------	100	Pend Oreille Mines & Met	1	1.00	45c	85c	35c	1			1 Feb. 15	1 Feb. 15
------	6,700	Penn York Oil & Gas A	1	½	25c	75c	25c	75c			½ June 27	1⅜ June 5
2,600	16,900	Petroleum Conversion cap	1	40c	38c	½	½	¾	48c Sept. 7	¾ Sept. 21	40c Aug. 22	1⅛ Jan. 13
400	8,100	Petroleum Derivatives	*	⅞	1⅛	1½	1⅜	2¼	1¾ Sept. 12	1⅞ Sept. 12	⅞ July 27	5 Mar. 16
50	350	Pittsburgh Brewing com	*	2¼	2	2½	2		2½ Sept. 15	2½ Sept. 15	2¼ July 24	4⅛ Jan. 5
------	240	$7 preferred	*	23		30					35 Jan. 4	39 Feb. 13
34,000	67,600	Polymet Mfg Corp	1	25c	1¼	Sale	1½	Sale	1⅛ Sept. 4	1½ Sept. 10	25c May 1	1⅜ Aug. 30
------	400	Potter Co common	*	3⅞	1½	4					3⅞ Feb. 6	3⅞ Feb. 6
4,300	127,800	Railways Corp com	1	⅞	2	Sale	⅞	1⅛	⅞ Sept. 20	2 Sept. 1	⅞ Sept. 20	4 Jan. 2
------	600	Read-Authier Mine Ltd	1	68c	1.20	1.50	1.25	1.75			68c Mar. 16	1.20 June 12
1,600	19,100	Remington Arms Inc	1	2¾	3	3¾	3⅝	Sale	2¾ Sept. 14	4 Sept. 28	2¾ Sept. 14	6⅝ Mar. 7
100	900	Renner Co	1	1¼	1	2	1	2	1¼ Sept. 12	1¼ Sept. 12	1¼ Sept. 12	2¼ Apr. 17
------	100	Reno Gold Mines Ltd cap	1	1.00	75c	1.00	75c	1.10			1.13 Feb. 23	1.13 Feb. 23
------	100	Retail Stores capital	5	9¼	9		9				11 May 11	11 May 11
200	2,700	Rhodesian Selec Tr Ltd	5 sh	2	2	2⅜	2	2¼	2 Sept. 12	2 Sept. 12	2 Sept. 12	3⅝ Apr. 11
1,100	151,600	Richfield Oil Co of Calif	*	15c	17c	20c	17c	Sale	15c Sept. 12	20c Sept. 6	15c Sept. 12	⅞ Feb. 23
200	13,800	Rustless Iron & Steel com	*	1⅜	1½	1⅞	1½	2¼	1½ Sept. 6	1½ Sept. 6	1½ Mar. 24	2⅝ Apr. 23
300	900	San Antonio Gold Mines	1	2.90	5.25	6.00	5¼	6	5¼ Sept. 20	5¼ Sept. 20	2.90 Mar. 12	5¼ Sept. 20
------	100	Seaboard Fire & Marine Ins	10	1⅞							4⅞ May 1	4⅞ May 1
------	1,500	Shamrock Oil & Gas	*	1¼							2 Aug. 20	2½ Aug. 9
------	1,700	Sherritt-Gordon Mines Ltd	1	1.00	55c	80c	38c	60c			1.00 Jan. 15	1.30 Apr. 5
2,000	79,300	Simon (Wm) Brewery	1	½	⅝	¾	⅝	Sale	⅝ Sept. 12	¾ Sept. 4	½ Aug. 4	1⅝ Apr. 19
300	4,300	Siscoe Gold Mines Ltd cap	1	1.25	2.50	3.00	2.25	2.75	2.60 Sept. 17	2.60 Sept. 17	1.45 Jan. 31	2.60 Apr. 7
------	300	Sudbury Basin Mines	*	1.30	1.40	1.75					1.30 Feb. 13	1.60 July 5
------	200	Super Corp of America A		3.07							3.07 Jan. 19	3.07 Jan. 19
------	300	AA		2.17							2.17 Jan. 23	2.17 Jan. 23
------	100	B		3.15							3.15 Mar. 1	3.15 Mar. 1
------	400	BB		2.17							2.17 Apr. 2	2.17 Apr. 2
------	150	Swedish Ball Bearing	100 kr	23½	43	50	40	50			40 Feb. 19	42⅝ Apr. 5
1,500	21,300	Sylvanite Gold Mines Ltd	1	95c	2.90	3.05	2.75	2.95	2.80 Sept. 14	3.00 Sept. 6	1.50 Jan. 15	3.20 Apr. 2
------	300	Sylvestre Utilities class A	*	⅞	¾	1¾	⅞	1⅛			⅞ June 12	1 June 14
------	100	Class B	*	½	¾	1¾	¾	2			½ Jan. 16	½ Jan. 16
11,900	154,500	Texas Gulf Producing Co	*	4	4½	Sale	4	Sale	4 Sept. 11	4¾ Sept. 4	4 Jan. 11	7 Jan. 30
60	2,005	Tobacco Prod (Del) new cm	10	5	30⅛	32½	30	31	30 Sept. 25	30½ Sept. 28	6½ Feb. 27	32¾ Apr. 20
38,800	173,700	United Cigar Stores of Am	1	4c	15c	Sale	26c	Sale	15c Sept. 1	30c Sept. 21	11c May 7	30c June 9
4,000	7,200	Preferred	100	5c	6⅛	7⅝	9¼	10¼	7½ Sept. 6	10½ Sept. 22	5½ Aug. 15	10½ Sept. 22
------	2,650	United Merch & Mfrs v t c	1	9½	6	10					9½ May 10	15 Feb. 19
------	800	U S El Lt & Pr Shs tr ctf B		1.64							1.64 July 31	2.44 Feb. 6
------	200	U S Fidelity & Guaranty	2	6							6 May 15	6¼ May 2
------	200	Universal Cooler A	*	4¾	3	6	3	6			4¾ Jan. 10	4⅞ Jan. 12
700	105,100	Utah Metal & Tunnel	1	1.05	3	3¼	2¼	Sale	2¼ Sept. 29	2⅞ Sept. 5	1.13 Jan. 17	5¼ Feb. 16
500	12,500	Van Sweringen Corp	1	10c	16c	25c	20c	25c	16c Sept. 7	16c Sept. 7	14c Jan. 26	50c Feb. 5
------	200	Venezuelan Holding Corp	*	1¼	¼	1¾	25c	1¾			1¼ Feb. 24	1⅜ Feb. 24
------	100	Ventures Ltd	*	1.15	1.00	1.30					1.15 Feb. 1	1.15 Feb. 1
100	2,500	Victor Brewing	1	½	1	1¼	¾	1¼	⅞ Sept. 18	⅞ Sept. 18	½ Jan. 12	1½ June 27
200	1,000	Warner Aircraft	*	¾	⅝	⅞	½	1	¾ Sept. 6	1⅛ Sept. 4	¾ July 25	1¾ Feb. 23
------	100	Western Public Serv cap	3	4¼							4¼ June 12	4¼ June 12
700	11,500	West Indies Sugar	1	1	3⅛	3½	2½	3⅜	2⅞ Sept. 27	3⅜ Sept. 5	2⅝ May 14	5½ Feb. 16
35,000	193,500	Willys Overland	5	5c	15c	Sale	12c	15c	10c Sept. 6	18c Sept. 17	10c Sept. 6	⅝ Feb 5
100	10,800	Certificates of deposit	5	10c	15c	23c	15c	18c	15c Sept. 14	15c Sept. 14	10c July 14	⅝ Feb 13
300	2,600	Preferred	100	26c	1	1½	1	1½	1 Sept. 14	2 Sept. 10	¾ Jan. 9	3½ Feb. 14
------	500	Zenda Gold Mining	1	19c	15c	35c	16c	25c			25c Jan. 29	25c Jan. 29

* No par value.

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales		1934	1933	*Bond Sales*	1934	1933
September	Shares	394,000	899,000	September	$30,000	$93,000
Jan. 1 to Sept. 30		8,549,000	16,487,800	Jan. 1 to Sept. 30	647,000	1,086,000

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid	Price Jan. 2 1934. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask.	Lowest. Sale	Lowest. Prices.	Highest. Sale	Highest. Prices	RANGE SINCE JAN. 1. Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices
$	$															
	1,000	Cal & So Chic 5s ctfs ----1927	35	40	51	55	53	57					49¾	Apr. 26	49¾	Apr. 26
	54,000	Chicago City Ry 5s ----1927	43½	44½	49⅞	51	51¾	54					46½	Jan. 5	54¼	July 2
7,000	110,000	Certificates of deposit 1927	43½	44½	49⅞	51	51¾	53	50	Sept. 13	53	Sept. 27	44	Jan. 3	57	July 20
	9,000	Chicago Railways 5s ----1927	47⅝	49⅛	55	57	54¾	56¾					49⅝	Feb. 27	57½	Aug. 7
	128,000	1st mtge 5s ctf of dep 1927	47⅝	50	55	57	54¾	55¾					47	Jan. 12	57¾	July 5
	59,000	5s series A ----1927	14	18½	12¼	14	11	14					12	June 5	19¼	Jan. 27
	25,000	5s series B ----1927	5	10	4	6	4⅛	6½					4	May 9	11	Feb. 20
	12,000	Purchase money 5s ----1927	7	9½	6	8	6	9					7	Aug. 17	14	Feb. 8
	2,000	Holland Furnace 6s ----2000	60		85	87	80	85					83	Apr. 25	83	Apr. 25
	1,000	Magnet Mills 6s ----1939	77¼										85	Jan. 3	85	Jan. 3
	25,000	Metrop West Side El. 4s 1938	17	Sale	9⅛	12	9½	11					10½	July 26	17½	Feb. 3
		208 So La Salle St Bldg—														
23,000	176,000	1st mtge 5½s ----1958	25	27½	26	29	30½	32	24	Sept. 8	31	Sept. 25	24	Sept. 8	38½	May 4
	1,000	Union Elev RR 1st 5s ----1945	15	20	9⅛	15	9⅛	15					19	Mar. 28	19	Mar. 28
	5,000	Util Pr & Lt Real Tr 6s 1938											5	Mar. 20	5	Mar. 20
Shares	Shares.	STOCKS Par.														
350	6,950	Abbott Laboratories com --*	40¼	42	49	50½	48½	50	49	Sept. 6	50	Sept. 13	40	Jan. 9	51½	May 18
350	21,000	Acme Steel Co ----25	27½	32	37¼	38½	36½	38½	36½	Sept. 20	37½	Sept. 10	27⅝	Jan. 5	47½	Feb. 1
10	3,390	Adams (J D) Mfg com ----*	5	7⅞	8¾	10	8⅞	10	8⅞	Sept. 27	8⅞	Sept. 27	6	Jan. 15	16	Apr. 27
950	8,650	Adams Royalty Co com ----*	1	2½	3	3¼	3	4	2⅝	Sept. 11	3¼	Sept. 13	1½	Mar. 9	4	May 11
350	26,445	Advanced Alum Castings ---5	2¼	Sale	1½	2	1⅝	Sale	1½	Sept. 24	1¾	Sept. 6	1½	Sept. 24	4⅜	Jan. 24
	100	Ainsworth Mfg Corp com --10	6	8¾	13	17	11	15¼					8¾	Jan. 13	9½	Jan. 19
300	23,100	Allied Products Corp cl A --*	9½	12	10	12	9	13½	10	Sept. 25	11¼	Sept. 13	9½	Aug. 15	20½	Feb. 5
130	2,050	Altorfer Bros conv pref ----*	10½		17⅝	19	16	18	16	Sept. 17	17⅝	Sept. 6	10	Jan. 8	25	Feb. 26
	370	Amer Furn Mart Bldg pfd 100	¼	2	2		¼						⅞	Jan. 8	2¼	Feb. 21
210	5,160	American Pub Serv pref --100	3¼	6	6	9	5¼	8	5⅝	Sept. 27	6¼	Sept. 7	5	Jan. 11	13	Feb. 6
330	3,050	Amer-Yvette Co Inc com ----1	⅛	¼	⅛	¼		⅛	⅛	Sept. 19	⅛	Sept. 19	⅛	Jan. 17	½	Feb. 3
11,550	48,650	Armour & Co common ----5			6⅛	6⅜	6	Sale	5½	Sept. 17	6⅝	Sept. 6	4	July 25	6¾	June 11
	1,050	$6 prior preferred ----*											58	May 29	61	July 7
450	36,800	Asbestos Mfg Co com ----1	3¼	Sale	1⅝	2	1¾	2	1⅝	Sept. 4	1⅞	Sept. 14	1½	July 25	3⅞	Jan. 29
	450	Associates Invest Co com --*	50	52	64½	65	63	64					55	Jan. 23	61½	June 29
	2,740	Assoc Tel & Tel Co Class A *	½	2	2		2						½	Jan. 9	4¼	May 26
	60	$6 preferred ----*	9½			15		14¾					8½	Jan. 9	17½	May 4
	200	7% preferred ----100	10	19¾	7	15	7	16¾					15	June 11	19¾	Feb. 15
700	6,980	Assoc Tel Util Co com ----*	⅛	¼	⅛	¼	⅛	¼	⅛	Sept. 10	⅛	Sept. 10	⅛	Jan. 12	½	Jan. 20
	1,010	$6 conv pref A ----*	¼	⅝	¼	⅝	¼	⅝					¼	Jan. 12	⅞	Feb. 17
	40	$6 cum prior pref ----*	⅜	2½		1½	⅛	1½					¾	Mar. 19	1	Apr. 25
	640	$7 cumul prior pref ----*	¼	1		1¾	⅛	1¾					½	Feb. 14	1½	June 26
1,250	1,250	Auburn Auto common ----*					25¾	26¼	24¼	Sept. 24	26	Sept. 26	24¼	Sept. 24	26	Sept. 26
3,650	103,620	Automatic Products com ---5		4½	6	6¼	6¾	Sale	4½	Sept. 19	6¾	Sept. 25	2¼	Jan. 13	9⅞	Feb. 8
100	1,440	Automatic Washer conv pref*	1	3½	1½	2	1¼	2	1½	Sept. 10	1¾	Sept. 5	1½	Jan. 8	3	Feb. 6
	130	Backstay Welt Co common --*	4¾	9	9	12	8⅝	12					5	May 18	9	Aug. 3
360	1,210	Balaban & Katz pref ----100	20		55	60	55	65	58½	Sept. 17	60	Sept. 18	50	Mar. 19	60	Apr. 21
1,400	46,200	Bastian-Blessing Co com --*	6½	Sale	4	4¼	3½	4	3⅝	Sept. 20	4	Sept. 8	3⅝	Aug. 6	10	Feb. 6
	20	Beatrice Creamery com ----25											15	Feb. 23	15	Feb. 23
4,400	183,705	Bendix Aviation Corp com --5	17	Sale	12¾	Sale	12¼	12¾	11¼	Sept. 17	13⅜	Sept. 6	9¾	July 26	23⅞	Feb. 1
5,500	148,060	Berghoff Brewing Co ----1	8⅜	Sale	4¾	4⅞	3¼	Sale	2¾	Sept. 20	5	Sept. 6	2¾	Sept. 20	11⅞	Jan. 30
100	3,990	Binks Mfg Co cl A cv pref --*	1¾	2	1¾	2	1½	2	2⅛	Sept. 18	2⅛	Sept. 18	1½	Apr. 20	3	Feb. 1
	310	Blums Inc conv pref ----*	3										3⅛	Mar. 5	4	Aug. 3
	50	Common ----*											½	June 15	½	June 15
7,450	270,050	Borg-Warner Corp com ----10	22⅛	Sale	21⅞	Sale	22	Sale	19¼	Sept. 17	22½	Sept. 27	16⅛	July 26	28½	Feb. 5
870	4,240	7% preferred ----100	92	98	106	Sale	106½	107	104¼	Sept. 18	107	Sept. 7	93	Jan. 19	108	Aug. 31
150	5,350	Brach & Sons (E J) com ----*	8	8¼	10½	12	10½	12	11	Sept. 19	11	Sept. 19	8	Jan. 13	12	Aug. 24
	30	Bright Star Electric B ----*		½		¼		¼					⅛	Mar. 3	⅛	Mar. 3
900	5,200	Brown Fence & Wire cl A --*	6	7	8⅛	10½	9⅛	10½	9⅞	Sept. 21	11	Sept. 15	6	Jan. 17	12	Feb. 7
350	5,920	Class B ----*	1⅜	2⅛	2	2½	2	2½	2	Sept. 12	2½	Sept. 4	1⅜	Jan. 15	4¾	Feb. 5
650	16,300	Bruce Co (E L) com ----*	10¼	12	6½	9¼	7⅜	Sale	6	Sept. 17	8	Sept. 5	5½	Aug. 23	16⅜	Mar. 14
60	830	Bucyrus-Monighan class A --*	10½	14	14¼		13¾		13¾	Sept. 26	14	Sept. 26	10¼	Jan. 10	14½	Aug. 30
100	260	Bunte Bros common ----10		3		4½	2	4½	4	Sept. 24	4½	Sept. 26	3	Jan. 5	7	Mar. 7
	10	Preferred ----100			43		43						47½	May 31	47½	May 31
15,725	542,080	Butler Bros ----10	4¼	Sale	8¼	Sale	8¼	Sale	7¼	Sept. 14	8⅜	Sept. 5	4	Jan. 4	12⅝	Apr. 24
	1,050	Campbell Wyant & Can Fdy *											12¼	Jan. 31	15	Feb. 23
50	2,240	Canal Const Co conv pref --*	1⅛	3	1	2½	1	1¾	1⅛	Sept. 8	1⅛	Sept. 8	1⅛	Sept. 8	3¼	Apr. 6
3,000	7,950	Castle & Co (A M) com ----10	13½	15	13	17	12½	13¼	11¾	Sept. 15	13	Sept. 26	11¾	Sept. 15	20¼	Feb. 6
400	2,450	Cent Cold Storage Co com 20	5½	8	7½	8	10	Sale	8	Sept. 5	10	Sept. 27	6¼	Jan. 16	10	Sept. 27
1,010	9,050	Central Ill Pub Serv pref --*	12½	Sale	11½	Sale	12¼	Sale	10⅝	Sept. 17	12⅜	Sept. 4	10½	Aug. 8	24	Apr. 28
		Cent Ill Secur Corp—														
500	7,550	Common ----1	¼	⅜	¼	½	⅜	½	¼	Sept. 12	⅜	Sept. 21	¼	June 20	1⅛	Feb. 1
800	7,550	Convertible preferred ----1	5¼	Sale	7	8	7	7½	7	Sept. 14	7¼	Sept. 6	5⅝	Jan. 2	8¾	Feb. 15
120	3,210	Central Ind Power pref --100	1¾	2¼	4½	6¾	4½	4⅞	4	Sept. 10	4½	Sept. 25	4	Aug. 20	15⅛	June 28
200	5,050	Cent Pub Serv Corp A ----1		⅛	⅛	⅜	⅛	Sale	⅛	Sept. 15	⅛	Sept. 15	⅛	Jan. 3	⅜	Feb. 1
250	8,550	Central Public Util A ----1	⅛	Sale	⅛	¼	⅛	¼	⅛	Sept. 12	⅛	Sept. 12	⅛	Jan. 2	⅜	Feb. 2
	940	V t c common ----1	⅛	¼	⅛	¼	⅛	¼					⅛	Jan. 5	⅜	Feb. 6
1,050	36,250	Central S W Util com ----1	½	Sale	½	⅝	½	⅝	⅜	Sept. 5	⅜	Sept. 6	⅜	July 24	2	Jan. 24
940	8,420	Prior lien preferred ----*	5½	Sale	11½	13	9½	12¼	9½	Sept. 25	13	Sept. 12	5	Jan. 3	17	Jan. 30
280	4,980	Preferred ----*	4	Sale	3⅛	4	2	Sale	2	Sept. 28	3¼	Sept. 5	2	Sept. 28	13¼	Jan. 27
10	300	Central States Pr & Lt pref *	3½						2¼	Sept. 15	2¼	Sept. 15	2¼	Sept. 15	8	Feb. 23
90	620	Chain Belt Co com ----*	14	16	16⅛		16½	17	16⅛	Sept. 7	17	Sept. 13	16⅛	Sept. 7	17⅝	May 8
650	1,230	Cherry Burrell Corp com ----*	7	9	13		11	12	12	Sept. 22	13	Sept. 13	7	July 5	13	Sept. 13
	20	Preferred ----100	73	76	83¼		83¼						73⅛	Jan. 10	74	Jan. 12
		Chic City & Con Ry—														
100	3,400	Common ----*	⅛	Sale		⅞		⅞	⅛	Sept. 14	⅛	Sept. 14	⅛	Jan. 2	⅛	Jan. 2
	350	Participation preferred --*	¾	1½	1	1½	1	1½					1	Jan. 6	1	Jan. 6
	450	Certificates of deposit ----	⅛		½	1	½	1					1	Mar. 21	1¼	Mar. 7
21,800	354,550	Chic Corp common ----1	2⅛	Sale	2	Sale	1⅞	Sale	1¾	Sept. 17	2⅛	Sept. 6	1¾	Sept. 17	4	Jan. 30
4,200	55,660	Preferred ----*	23	Sale	25½	26½	25	25½	25	Sept. 20	26	Sept. 12	22¼	Jan. 8	31¼	Feb. 5
30	230	Chicago Electric Mfg A ----*	3⅜		4¾	7⅜	7	10	7	Sept. 4	7	Sept. 4	7	Feb. 13	15	Apr. 3
300	7,650	Chicago Flexible Shaft com 5	9¼	10	10	10½	9	10¼	10	Sept. 14	10	Sept. 14	7⅞	Aug. 31	11¼	July 17
2,150	41,350	Chicago Mail Order com ----5	15	16¼	9½	11	10¼	11	9⅝	Sept. 11	12	Sept. 13	8¾	July 25	19	Feb. 5

* No par value. x Ex-dividend.

Aggregate Sales: In September. Shares.	Aggregate Sales: Since Jan. 1. Shares.	CHICAGO STOCK EXCHANGE STOCKS (Par)	Price Jan. 2 1934: Bid.	Price Jan. 2 1934: Ask	Prices in September: Sept. 1. Bid.	Sept. 1. Ask	Sept. 29. Bid.	Sept. 29. Ask	Lowest: Sale Prices.	Highest: Sale Prices	Range Since Jan. 1. Lowest: Sale Prices	Range Since Jan. 1. Highest: Sale Prices
------	330	Chic Nor Sh & Milw com 100	----	¼	----	⅛	----	⅛	----	----	⅛ Mar. 21	⅛ Mar. 21
------	250	Preferred 100	----	----	----	⅛	----	⅛	----	----	⅛ Mar. 2	⅛ Mar. 2
------	120	Prior lien preferred 100	¼	----	¼	⅜	¼	⅜	----	----	⅛ May 18	½ May 12
5,200	113,250	Chicago & N W Ry Com 100	7¼	Sale	6½	7	6½	6¾	5⅜ Sept. 17	6⅝ Sept. 21	4⅝ July 26	15¼ Feb. 5
10	10	Chic Rap Tran pr pref A 100	⅝	----	½	----	⅝	----	1 Sept. 11	1 Sept. 11	1 Sept. 11	1 Sept. 11
------	120	Chicago Rys part ctfs 1 100	½	3	----	----	----	----	----	----	½ Mar. 10	⅝ May 12
------	720	Partic certifs 2 100	----	1	----	¼	----	¼	----	----	⅛ Mar. 17	¼ Apr. 26
400	58,750	Chic Rivet & Machine cap *	----	----	6⅛	9	9	Sale	8 Sept. 5	9 Sept. 27	6 Mar. 22	17¾ Apr. 26
65	395	Chicago Towel Co conv pref *	58½	----	75	79	69	80	71 Sept. 22	79 Sept. 11	65 Jan. 22	80 May 14
11,900	272,100	Cities Service Co com *	1⅛	Sale	2	Sale	1¾	Sale	1⅝ Sept. 12	2 Sept. 1	1⅝ July 27	4⅛ Feb. 5
100	8,690	Club Aluminum Uten Co *	¼	Sale	⅜	½	⅜	½	⅜ Sept. 5	⅜ Sept. 5	¼ Jan. 2	⅞ Jan. 19
140	760	Coleman L'p & Stove com *	10	----	16	18	13	16	14 Sept. 18	16 Sept. 8	13¾ July 30	25 Jan. 22
4,700	90,450	Commonwealth Edison 100	34¾	Sale	45⅜	Sale	43	43¾	39¼ Sept. 18	45½ Sept. 6	34 Jan. 4	62 Feb. 5
------	70	Community Pow & Lt $6 pfd *	4½	Sale	----	10	----	10	----	----	4½ Jan. 2	8½ Apr. 18
30	480	Congress Hotel Co com 100	----	44	17	20	12½	20	17 Sept. 14	17 Sept. 14	10 Aug. 16	44 Feb. 2
------	400	Construc Mat'l Corp $3½ pfd *	⅝	1	----	----	----	----	----	----	⅜ Jan. 10	½ Jan. 10
2,800	14,300	Consumers Co com 5	¼	½	⅛	¼	⅛	¼	⅛ Sept. 14	⅛ Sept. 14	⅛ Aug. 1	1 Jan. 24
10	620	6% prior preferred A 100	2	Sale	2½	3	2½	4	3 Sept. 18	3 Sept. 18	2 Jan. 2	6 Feb. 23
60	1,060	7% cum pref 100	1⅛	Sale	1½	2	1½	4	2 Sept. 8	2 Sept. 8	1 Jan. 4	4 Feb. 14
700	9,010	Continental Steel com *	2½	6½	----	7	6	Sale	6 Sept. 27	7 Sept. 7	5 Jan. 4	11¼ Feb. 5
------	390	Preferred 100	41¼	Sale	65	----	63¼	65	----	----	40¼ Jan. 10	65½ Aug. 21
9,850	306,900	Cord Corporation 5	7½	Sale	4⅛	Sale	3⅞	Sale	3½ Sept. 15	4⅛ Sept. 1	2⅞ July 24	8½ Jan. 30
4,850	138,060	Crane Co com 25	8	Sale	7½	7⅞	7¾	8¼	7 Sept. 15	8¼ Sept. 26	5¾ Aug. 6	11⅜ Jan 26
480	9,960	Preferred 100	40	48	54	58	54¾	60	53 Sept. 14	58 Sept. 4	44 Jan. 3	65½ Jan. 25
10	150	Cudahy Packing Co pref 100	88	90	96	----	100	----	100 Sept. 14	100 Sept. 14	90 Jan. 3	100 Mar. 7
------	10	Curtis Lighting Inc com *	2	5½	2	3	2	3	----	----	2½ Mar. 7	2½ Mar. 7
------	1,060	Curtis Mfg Co com 5	4½	8	6	7	5	7	----	----	5⅝ Mar. 22	7 Mar. 16
		Dayton-Rubber Mfg—										
------	240	Preferred 100	26⅛	----	25	35	25	30	----	----	26⅞ Feb. 5	33½ Apr. 20
------	210	Prior common *	----	7	5	7	5	6	----	----	6 Feb. 5	10 Apr. 26
------	110	Class A common *	----	7⅛	----	5½	----	5½	----	----	4½ Feb. 6	5¾ Apr. 20
		Decker (Alf) & Cohn—										
50	980	Common 10	1⅛	2	½	2	----	1½	1⅜ Sept. 14	1⅜ Sept. 14	1⅛ Jan. 8	2½ Jan. 15
70	1,560	Deep Rock Oil conv pref *	----	----	----	6	2½	6	3¾ Sept. 17	4⅛ Sept. 10	3¾ Sept. 17	7¾ Mar. 13
120	7,730	Dexter Co (The) com 5	3⅞	5	3¾	4¾	4	4¾	3¾ Sept. 5	4 Sept. 24	3⅝ Feb. 10	6¾ Jan. 29
10	460	De Mets Inc pref w w *	----	17½	13⅛	16⅞	13⅛	16⅞	13⅛ Sept. 10	13⅛ Sept. 10	12 May 1	18¼ Jan. 12
70	1,320	Eddy Paper Corp (The) *	5	8½	8⅛	10	9	10	8 Sept. 10	8¼ Sept. 10	4¾ Mar. 31	8¼ Apr. 18
3,380	42,630	El Household Util Corp 5	8	9½	15¼	15⅞	15¼	Sale	14 Sept. 19	15⅝ Sept. 7	8¾ Jan. 11	16 Aug. 16
4,550	4,550	Elgin Nat Watch Co 15	----	----	----	----	11¾	12	10½ Sept. 15	12¼ Sept. 27	10½ Sept. 15	12¼ Sept. 27
------	430	Federal Elec Co Inc com *	----	----	----	----	----	----	----	----	½ June 7	½ June 7
------	80	$6 cumulative prior pref *	----	----	2	----	1	----	----	----	1 June 7	1 June 7
------	90	$7 cumulative preferred *	----	----	1	----	----	----	----	----	1 June 7	1 June 7
		Fitz Simons & Connell Dock										
100	3,300	& Dredge Co com *	13	15	12	13	11	12⅞	12 Sept. 7	12 Sept. 7	12 Aug. 23	17 Feb. 2
20	910	Gardner Denver Co com *	13	18	12¾	14	14¼	20	12¾ Sept. 4	14 Sept. 10	12¾ Sept. 4	20 Jan. 17
900	27,750	General Candy Corp A 5	3	4½	5½	Sale	5½	6	5½ Sept. 1	5⅝ Sept. 22	4 Jan. 3	7¾ Mar. 22
6,500	215,950	Gen Household Util com *	9	Sale	8⅞	9	7¼	Sale	7 Sept. 15	9 Sept. 5	7 July 27	16¾ Apr. 9
------	11,600	Godchaux Sugar Inc cl B *	4½	5½	6⅞	8	6½	8	----	----	3¾ Jan. 13	10½ Mar. 17
100	100	Class A *	----	----	----	----	10	Sale	10 Sept. 29	11¾ Sept. 17	10 Sept. 29	11¾ Sept. 17
2,650	59,250	Goldblatt Bros Inc com *	18⅝	21	15½	16	16	Sale	15 Sept. 15	16 Sept. 29	15 July 26	32¾ Feb. 5
950	46,620	Great Lakes Aircraft A *	⅞	Sale	½	¾	½	Sale	⅜ Sept. 13	½ Sept. 5	⅜ July 28	1½ Feb. 2
1,890	60,110	Great Lakes D & D com *	20⅞	Sale	15½	16	15	Sale	14⅞ Sept. 10	15½ Sept. 7	13¾ July 26	22 Jan. 16
1,250	61,750	Greyhound Corp com 5	6⅝	7⅛	16⅛	17½	16	16¼	15 Sept. 14	16⅛ Sept. 25	5½ Feb. 7	19⅞ July 20
------	110	Grief Bros Coop'ge A com *	----	----	19½	----	----	----	----	----	25 July 28	26 July 30
------	156,650	Grigsby-Grunow Co com *	⅛	Sale	----	----	----	----	----	----	¼ Feb. 20	¾ Jan 16
1,200	36,500	Hall Printing Co com 10	3¾	Sale	6	6½	6	6¼	5⅞ Sept. 14	6½ Sept. 24	3⅝ Jan. 9	9⅞ Feb. 14
60	110	Hammermill Paper com 10	13¼	Sale	----	----	----	----	10 Sept. 17	10 Sept. 17	10 Sept. 17	13¾ Jan. 2
100	900	Harnischfeger Corp com *	6¼	7⅝	5	5½	4½	5	5 Sept. 10	5 Sept. 10	5 May 16	7 Feb. 13
250	4,300	Hart-Carter Co conv pref *	4½	6	4½	5½	3⅝	5	4½ Sept. 11	4½ Sept. 11	4½ Aug. 8	9 Feb. 5
30	730	Hart Schaff & Marx com 100	10⅛	15	----	17½	10⅛	18	12 Sept. 7	12 Sept. 7	10⅛ Jan. 4	20 Mar. 14
------	320	Hibb Spencer Bartlett com 25	24⅞	28	----	25	----	25	----	----	25 Aug. 1	30 Apr. 3
250	2,550	Hormel & Co (Geo) com A *	16½	18	20	Sale	20	21	20 Sept. 6	20½ Sept. 10	16 May 15	21 Aug. 29
250	12,300	Houdaille-Hershey class A *	11¼	Sale	18	20	19½	19⅞	18½ Sept. 10	20⅛ Sept. 27	11 Jan. 4	23 Jan. 30
1,100	39,500	Class B *	3¾	4	3¾	Sale	4	Sale	3¾ Sept. 1	4⅛ Sept. 26	2¾ July 25	6⅞ Jan. 26
1,100	8,900	Illinois Brick Co 25	4	Sale	3¾	4⅛	4	5¼	4 Sept. 4	4 Sept. 4	3½ Aug. 27	7½ Feb. 6
30	680	Illinois Nor Utilities pref 100	----	50	----	----	65	----	65 Sept. 26	66 Sept. 26	42¼ Jan. 19	70 May 23
50	4,170	Indep Pneum Tool v t c *	15	17	22½	25	24	27	25 Sept. 19	25 Sept. 19	17 Jan. 5	26 May 11
20	460	Interstate Power $7 pref *	6⅜	----	8	17⅞	8	17⅞	8 Sept. 6	8 Sept. 6	7½ July 30	17½ Jan. 30
10	30	$6 preferred *	6⅜	----	----	----	6¾	----	6½ Sept. 14	6½ Sept. 14	6½ Sept. 14	11 Apr. 21
3,300	32,660	Iron Fireman Mfg Co v t c *	7¼	8	14¼	14⅞	14½	15	13⅞ Sept. 21	15 Sept. 28	8 Jan. 3	18 June 13
1,100	6,500	Jefferson Electric Co com *	11	Sale	10⅜	12	12½	13½	12 Sept. 7	14¼ Sept. 12	10¼ July 26	16¾ Jan. 30
660	10,080	Kalamazoo Stove com *	21	23	20	22	20	21	20 Sept. 4	21 Sept. 15	18 Aug. 1	27¼ Feb. 5
300	15,050	Kats Drug Co com 1	20½	22	33	35	33	35	33 Sept. 14	33½ Sept. 7	21 Jan. 8	38 Apr. 23
50	2,850	Kellogg Switchboard com 10	2½	3¾	4	5	4	5	4½ Sept. 25	4½ Sept. 25	2½ Jan. 5	5¾ Apr. 23
------	60	Preferred 100	----	25	12	20	----	20	----	----	18½ July 17	24 Mar. 13
50	2,190	Kentucky Util jr cum pref 50	11	12½	5½	Sale	5½	7	5½ Sept. 1	7 Sept. 20	5 Aug. 1	23 Jan. 27
100	8,050	Ken-RadTube & Lp com A *	1⅞	2¼	1⅝	2½	1⅝	2½	1⅝ Sept. 19	1⅝ Sept. 19	1½ July 26	6¼ Feb. 5
550	12,500	Keystone Steel & Wire com *	10¼	11¼	16⅝	17	18	19	17 Sept. 4	17½ Sept. 4	11¼ Jan. 3	23½ May 22
20	280	Preferred 100	60¼	70	61½	90	75	78	80 Sept. 10	80 Sept. 10	70 Mar. 28	88 May 21
1,550	26,100	Kingsbury Brewing Co cap 1	7½	Sale	1¾	2¼	1½	2	1½ Sept. 11	1¾ Sept. 4	1½ Sept. 11	9¼ Jan. 20
------	160	Kirsch Co conv pref *	----	36	----	----	----	----	----	----	6 Apr. 2	7½ Apr. 12
------	120	Kuppenheimer cl B com 5	5⅛	10	----	----	----	----	----	----	5 Aug. 1	12 May 11
130	2,700	La Salle Ext Univ com 5	½	⅞	½	⅞	⅜	½	½ Sept. 5	½ Sept. 5	⅜ May 7	1 Feb. 3
------	640	Lawbeck Corp 6% cum pfd 100	----	26½	15½	28	----	25	----	----	21 Mar. 15	28½ Feb. 26
------	160	Leath & Co common *	¼	1	----	¾	----	¾	----	----	¼ Jan. 22	⅝ Feb. 8
150	380	Cumulative preferred *	----	----	3⅛	6	3⅛	6	5 Sept. 10	6 Sept. 25	3 Apr. 28	6½ Aug. 24
19,250	320,630	Libby, McNeill & Libby 10	3	Sale	8¼	Sale	7½	7⅝	6⅞ Sept. 11	8¾ Sept. 6	3 Jan. 2	8⅝ Aug. 29
700	3,900	Lincoln Printing Co com *	¼	½	¼	⅝	¼	⅝	¼ Sept. 12	¼ Sept. 12	¼ Aug. 16	1⅜ Feb. 24
500	500	7% preferred 50	1⅜	3	1	2	1	2	----	----	2 Mar. 8	4½ Apr. 6
150	7,200	Lindsay Light com 10	2	3	3	4	3⅜	3½	3¼ Sept. 11	3½ Sept. 25	2 Apr. 27	3⅞ Jan. 11
------	1,400	Lindsay Nunn Pub $2 pref *	----	1¾	----	----	----	----	----	----	1¼ Jan. 22	2¾ Feb. 14
800	6,700	Lion Oil Ref Co com *	4	5⅜	3¾	4¼	3½	4	3¾ Sept. 11	3¾ Sept. 11	3½ June 26	5¾ Feb. 6
960	6,300	Loudon Packing common *	17½	18	25⅛	25½	22⅜	23¾	22½ Sept. 26	25½ Sept. 4	16⅛ Apr. 3	25½ Sept. 4
550	35,900	Lynch Corp com 5	32	Sale	29	31	28½	30	27 Sept. 10	30¼ Sept. 7	26 July 26	40½ Feb. 7
250	2,320	McCord Rad & Mfg "A" *	2	9½	10	11	8¼	13	11 Sept. 5	12 Sept. 5	2½ Jan. 11	20 Apr. 28
1,850	23,730	McGraw Electric com 5	3¾	4¼	8	9	8⅜	Sale	6½ Sept. 26	9⅜ Sept. 29	3¾ Jan. 8	10¾ May 9
20	820	McQuay-Norris Mfg com *	40¼	Sale	40	----	42¼	----	44 Sept. 14	44 Sept. 14	40 July 26	47 Feb. 16
1,300	35,300	McWilliams Dredging Co *	14¾	Sale	22¼	25	22¼	Sale	22¼ Sept. 29	24⅛ Sept. 6	14¾ Jan. 2	26⅛ Jan. 30
50	1,850	Manhatt-Dearborn Corp com *	----	----	1⅛	2	1⅛	1½	1 Sept. 24	1 Sept. 24	1 June 7	2 Feb. 7
80	840	Mapes Cons Mfg capital *	32	33	32¼	Sale	30	35	32 Sept. 10	33 Sept. 13	30 Aug. 1	35 Apr. 28
900	79,150	Marshall Field & Co com *	13⅛	Sale	10⅛	11½	11	12	9¾ Sept. 17	12⅛ Sept. 27	8¼ Aug. 8	19⅛ Apr. 4
------	700	Material Service Corp com 10	2	3¾	3½	----	3½	----	----	----	3¼ May 4	5 Mar. 20
------	45,400	Meadows Mfg Co com *	⅝	Sale	----	----	----	----	----	----	⅝ Jan. 12	⅝ Jan. 2
400	9,200	Mer & Mfrs Sec cl A com 1	⅜	1	1¼	2	1¾	2	1¾ Sept. 7	1¾ Sept. 7	⅝ Jan. 20	4½ Feb. 15
------	240	Metropol Ind Co allot ctfs	10	----	10	15	10	15	----	----	10 Mar. 17	10⅛ Apr. 6
2,800	48,610	Mickelberry's Food Prod com 1	2¾	3	2	2⅛	1½	1⅞	1¼ Sept. 14	2 Sept. 4	1 Apr. 5	3⅜ Jan. 25
------	250	Middle Western Tel class A *	----	----	----	----	----	----	----	----	1 Jan. 18	1⅛ Jan. 9
6,550	487,436	Middle West Utilities new *	⅛	Sale	----	⅛	----	⅛	⅛ Sept. 4	⅛ Sept. 4	⅛ Jan. 2	½ Feb. 17
350	17,380	$6 conv. pref. "A" *	⅜	½	½	¾	⅝	⅞	½ Sept. 12	⅝ Sept. 25	½ Jan. 11	2½ Feb. 23
1,200	13,350	Midland United Co com *	¼	Sale	----	⅜	----	⅛	⅛ Sept. 25	⅛ Sept. 25	⅛ Jan. 2	¾ Feb. 6
------	1,400	Convertible preferred *	⅜	1	----	----	⅛	1	----	----	⅜ June 21	1½ Feb. 6
------	380	Midland Util 6% pr lien 100	⅜	1	⅛	⅞	¼	⅞	----	----	⅛ Aug. 28	2 Feb. 24
340	1,080	7% prior lien 100	⅛	⅞	⅛	½	¼	⅜	¼ Sept. 4	⅜ Sept. 26	¼ Sept. 4	2 Mar. 9
------	340	Preferred 6% A 100	¼	¾	----	4	----	----	----	----	¾ Jan. 26	1½ Feb. 27
------	530	Preferred 7% A 100	¼	½	¼	1	¼	----	----	----	⅜ June 18	1¼ May 8
150	2,400	Miller & Hart Inc conv pref *	7	12⅛	6	9	7	9¾	7½ Sept. 7	7⅝ Sept. 25	5¾ June 1	10½ Feb. 5
200	4,250	Modine Mfg com *	9⅛	10½	13	15	12	15	14 Sept. 7	14 Sept. 7	9⅛ Jan. 3	16 Apr. 26
------	450	Mohawk Rubber common *	1	2½	1	2¼	¾	1½	----	----	2¼ Apr. 16	3 Feb. 10
30	1,400	Monroe Chemical Co com *	2⅝	4	4	5	4	5¼	4 Sept. 21	4 Sept. 21	2⅝ Jan. 22	8⅛ Feb. 21
80	580	Preferred *	20¼	29	38	39¾	36½	40	36½ Sept. 21	40 Sept. 12	20¼ Jan. 25	40 Apr. 23
------	100	Mountain States Pr pref 100	----	----	4½	11	3¼	11	----	----	7½ June 19	10⅛ Apr. 27
60	1,120	Mosser Leather Corp com *	9½	Sale	15½	16½	16	16½	15½ Sept. 4	16 Sept. 14	9½ Jan. 2	16 Sept. 14
------	5,500	Muskegon Mot Spec cl. A *	9½	10	10	14	9½	14	----	----	9½ Jan. 5	14½ Jan. 30
100	1,550	Nachman Springfilled com *	----	----	4⅞	5½	4	5½	4⅞ Sept. 11	4⅞ Sept. 11	4¾ Mar. 19	5¾ Jan. 9
90	810	National Battery Co pref *	19½	24¼	21	22½	21	23½	21 Sept. 12	22½ Sept. 5	15 July 16	23 Feb. 3
------	3,450	Nat Elec Power A com *	----	⅛	----	⅛	----	⅛	----	----	⅛ May 16	⅜ Feb. 16
------	70	7% cumul preferred *	----	2	----	1½	----	1½	----	----	1½ Feb. 23	2 Jan. 3
1,200	4,150	National Gypsum A n-v com 5	----	----	7⅜	8½	8	8⅜	7½ Sept. 10	9 Sept. 5	7½ Sept. 10	14 July 14
1,200	37,800	National Leather com 10	1	Sale	1½	Sale	1¼	1½	1⅛ Sept. 10	1½ Sept. 1	⅞ July 27	2⅜ Feb. 24
		Nat Republic Invest Trust—										
50	970	Cumul. conv. pref. *	1⅜	2¾	1¼	2	1¼	2	1½ Sept. 22	1½ Sept. 22	1 July 11	2⅛ May 14

* No par value. x Ex-dividend. r Cash sale.

Aggregate Sales. In September. Shares	Since Jan. 1. Shares	Chicago Stock Exchange STOCKS	Price Jan. 2 1934. Bid.	Ask.	Prices in September. Sept. 1. Bid	Ask	Sept. 29. Bid	Ask.	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1. Lowest. Sale Prices.	Highest. Sale Prices.
10	3,560	Nat Secur Invest Co com 1	1	1½	1⅛	2	1¼	2	1¼ Sept. 26	1¼ Sept. 26	1¼ Mar. 1	1⅞ Apr 27
100	500	6% preferred 100	40	-----	40	75	-----	-----	60 Sept. 25	60 Sept. 25	46 Feb. 26	60 Sept. 25
450	11,300	National Standard com *	21	Sale	24	25	24¼	25½	24½ Sept. 20	25½ Sept. 18	21 Jan. 2	27¼ Feb. 19
------	3,920	National Union Radio com 1	⅝	Sale	½	⅞	½	⅞	-----	-----	⅝ Jan. 2	1¼ May 5
6,750	91,100	Noblitt-Sparks Ind Inc com *	12¼	Sale	12⅝	Sale	14	Sale	12⅝ Sept. 1	14⅜ Sept. 25	10 July 26	16 Feb. 5
350	5,250	North American Car com *	4	5	3	4	2	2½	2½ Sept. 27	4 Sept. 10	2½ Sept. 27	6½ Feb. 7
------	3,050	North Amer Gas & El cl A *	⅛	Sale	⅛	½	⅛	½	-----	-----	⅛ Jan. 2	1 Feb. 5
1,600	23,700	Nor Amer Lt & Power com 1	1¾	Sale	1	Sale	1	Sale	⅞ Sept. 12	1 Sept. 1	⅞ Sept. 12	4½ Feb. 6
1,600	20,130	Northwest Bancorp com *	4¼	Sale	3½	Sale	3	Sale	3 Sept. 14	3⅝ Sept. 6	3 Sept. 14	6¾ Jan. 24
850	5,800	Northwest Eng Co com *	3½	6	3½	4¾	3	5	3 Sept. 19	3½ Sept. 4	3 Sept. 19	7¾ Mar. 2
10	450	Nor West Util pr lien pref 100	2⅜	-----	3	5¾	2⅞	5¾	3 Sept. 18	3 Sept. 18	2¼ July 21	7¼ Feb. 24
10	710	7% preferred 100	1	1⅛	1¾	3¾	1	2¼	1¾ Sept. 20	1¾ Sept. 20	1 Jan. 10	5 Jan. 26
------	1,280	Okla Gas & El 7% pref 100	-----	58½	-----	-----	73	76½	-----	-----	60¼ Jan. 10	84 July 20
20	1,300	Ontario Mfg Co com *	7¼	10	10	11¼	11¼	Sale	11¼ Sept. 17	11¼ Sept. 17	8½ Jan. 3	14 Feb. 7
		Oshkosh Overall Co—										
------	18,780	Common *	3¼	4¼	3½	4½	3	4⅜	-----	-----	3¾ Jan. 22	8¼ Feb. 6
90	830	Convertible preferred *	10	16	19	19½	19½	20	19½ Sept. 7	19½ Sept. 7	15 Jan. 30	20 Feb. 5
------	3,650	Parker Pen Co (The) com 10	4½	5	6	7½	6½	7	-----	-----	4⅝ Jan. 17	9 Apr. 3
------	420	Peabody Coal Co B com *	1	Sale	⅛	⅜	¼	⅜	-----	-----	⅛ Mar. 24	1 Jan. 2
20	160	6% preferred 100	4½	-----	5¼	-----	5	5¼	5¼ Sept. 7	5¼ Sept. 7	5 Aug. 30	6 July 7
1,300	26,300	Penn Gas & Elec A com *	6	7½	11	12½	12	Sale	10¾ Sept. 12	12½ Sept. 27	6 Jan. 3	19⅞ June 19
------	10	Preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	5 Jan. 3	5 Jan. 3
------	700	Peoples G L & Coke cap 100	-----	-----	-----	-----	-----	-----	-----	-----	27⅛ Jan. 8	43 Feb. 5
30	6,730	Perfect Circle (The) Co *	23	23½	27	30	26¾	29	29 Sept. 26	29 Sept. 26	23 Jan. 8	32¾ Jan. 31
100	6,250	Pines Winterfront com 5	1	Sale	⅝	1	⅝	1	⅝ Sept. 26	¾ Sept. 26	¼ June 20	2⅛ Feb. 6
350	14,350	Potter Co (The) com *	2½	4	2¼	2¾	2⅛	2½	2⅛ Sept. 11	2½ Sept. 25	2⅛ Sept. 11	7¼ Apr. 11
2,100	36,300	Prima Co common *	7⅝	8¼	3⅛	Sale	2⅜	Sale	2½ Sept. 27	3¼ Sept. 5	2½ Sept. 27	12¼ Jan. 30
------	1,400	Process Corporation com *	3	3½	¾	1½	⅝	1⅝	-----	-----	1½ July 23	3⅝ Feb. 13
500	27,300	Pub Serv of Nor Ill com *	13⅝	Sale	13½	14	13	15	13 Sept. 17	14 Sept. 13	12½ July 31	22 Feb. 6
100	7,700	Common 60	13¾	Sale	13½	17	13	15	13 Sept. 21	13 Sept. 21	12 July 30	22 Feb. 7
250	5,650	6% preferred 100	34	Sale	56	63	62	63	56 Sept. 11	62 Sept. 26	34 Jan. 2	66 July 17
240	3,710	7% preferred 100	38½	Sale	70	Sale	64⅝	67½	63¼ Sept. 17	70¼ Sept. 7	38½ Jan. 2	75 July 12
1,040	12,410	Quaker Oats Co com *	119¾	Sale	123	123¾	123	Sale	120 Sept. 11	125 Sept. 26	106 Apr. 18	125 Aug. 27
320	3,860	Preferred 100	115	Sale	125	128	127	Sale	125 Sept. 4	127 Sept. 22	115 Jan. 2	132½ July 10
150	1,500	Rath Packing Co com 10	22½	24⅞	30½	36	30½	32	30½ Sept. 7	31 Sept. 7	24⅛ Jan. 29	31 Aug. 29
900	10,550	Raytheon Mfg Co com vtc 50c	2⅛	2¼	1¼	2	2¼	Sale	1¾ Sept. 8	2⅜ Sept. 21	1⅛ July 26	4 Jan. 30
------	6,100	6% preferred v t c 5	1	1¼	½	1	½	¾	-----	-----	¾ July 26	2 Jan. 25
100	450	Reliance Internat A com *	3	3½	2	3	2⅜	2¾	2⅜ Sept. 13	2½ Sept. 13	2⅜ Sept. 13	3 Mar. 9
1,450	50,300	Reliance Mfg Co Common 10	14	15¼	9½	11	10	Sale	9⅜ Sept. 11	10½ Sept. 24	9 July 31	19¼ Apr. 20
10	630	Preferred 100	82	-----	98	-----	97¼	-----	100 Sept. 10	100 Sept. 10	90 Jan. 15	100¼ Aug. 4
------	120	Richards Co (Elmer) pref *	-----	1	-----	-----	-----	-----	-----	-----	¼ Mar. 15	¼ Mar. 15
10	260	Rollins Hos Mills conv pref *	-----	16	10½	15	-----	13	10½ Sept. 25	10½ Sept. 25	10½ May 3	16 Jan. 15
350	3,650	Ryerson & Sons Inc com *	12½	14	13½	14½	13¼	15	13¼ Sept. 7	13½ Sept. 6	12½ Jan. 13	20 Feb. 7
------	1,480	Sangamo Electric Co *	5½	6	6½	7⅜	5¾	6½	-----	-----	5¼ Mar. 27	7⅝ May 23
10	700	Preferred 100	40	50	60	75	70	-----	75 Sept. 20	75 Sept. 20	40 Jan. 3	75 Sept. 20
1,200	7,110	Sears Roebuck & Co com *	42½	Sale	37	38	39½	39⅞	36¼ Sept. 19	40 Sept. 25	32⅞ Aug. 8	51 Feb. 15
------	430	Shaler Co (The) class A *	-----	12	10½	-----	11	13	-----	-----	8¼ Feb. 6	11½ Apr. 10
160	1,000	Signode Steel Strap Co pf 30	7	8	12¾	13	12	Sale	12 Sept. 4	12¾ Sept. 4	7 Jan. 8	13¼ Aug. 17
170	790	Common *	1¼	2⅞	2	2¼	1¼	2¼	1¼ Sept. 26	2 Sept. 5	1¼ Sept. 26	2⅞ Feb. 7
130	230	Sivyer Steel Castings com *	6½	10	4	-----	3¾	-----	4 Sept. 6	4 Sept. 6	4 Sept. 6	7 Mar. 20
------	80	So Colo Power class A com 25	½	2¾	¼	-----	-----	5	-----	-----	1 Jan. 11	3 Feb. 5
50	15,250	Southern Union Gas com *	⅝	⅞	⅜	¾	¼	¾	⅝ Sept 28	⅝ Sept. 28	¼ Aug. 6	2¾ Mar. 12
30	1,500	Southw G&E Co 7% pref 100	38	40	50	57	51½	56½	50 Sept. 11	52 Sept. 24	40 Jan. 3	60 Mar. 14
70	1,470	Southwestern Lt & Pow pfd *	16¾	Sale	-----	28½	-----	28½	24 Sept. 22	28¼ Sept. 26	16¾ Jan. 2	33 July 19
60	720	St Louis Nat Stockyards cap *	51	-----	60½	-----	59	-----	70 Sept. 5	70 Sept. 5	50 Jan. 17	70 Sept. 5
500	10,500	Standard Dredge conv pref *	4	Sale	2½	3	2¼	2¾	2⅝ Sept. 22	2⅞ Sept. 10	1⅝ Aug. 1	5¼ Feb. 5
------	3,250	Common 1	1½	Sale	¾	1	¾	1⅛	-----	-----	⅝ July 24	2⅜ Jan. 16
130	2,140	Storkline Fur conv pref 25	4⅛	5	4½	5½	4½	5	4½ Sept. 4	4½ Sept. 4	4⅜ Jan. 8	6¼ Apr. 11
------	53,050	Stutz Motor Car com *	-----	-----	-----	5	1	5	-----	-----	3⅝ June 20	10¾ Feb. 6
110	1,470	Sutherland Paper common 10	5	7½	7	8	7	8	7 Sept. 12	7⅞ Sept. 11	6½ Jan. 10	8 Jan. 5
46,900	489,300	Swift & Co stk 25	14½	Sale	19⅜	Sale	19	Sale	17¾ Sept. 11	19¾ Sept. 1	14 Jan. 5	20⅝ Aug. 29
11,750	179,150	Swift Internacional 15	27¾	Sale	39⅜	Sale	38½	Sale	35¼ Sept. 17	40¼ Sept. 1	24 Jan. 12	40¼ Sept. 1
------	420	Telephone Bond & Share A *	½	2¼	½	2¾	½	2¾	-----	-----	2 Jan. 27	3½ Mar. 8
------	190	First preferred 100	7½	Sale	5⅛	15	5⅛	15	-----	-----	7½ Jan. 2	16½ Apr. 20
------	100	Texas-La Pow Co pref 100	-----	¼	-----	-----	-----	-----	-----	-----	4¾ July 30	4⅞ July 30
350	20,700	Thompson (J R) com 25	6¾	Sale	5	5½	5	5¼	5 Sept. 17	5½ Sept. 6	5 Aug. 3	10¾ Feb. 19
------	3,050	Transformer Corp of Am com *	⅜	½	-----	-----	-----	-----	-----	-----	⅛ Jan. 9	½ Jan. 4
450	6,175	12th St Store pref A *	1⅛	3½	3	4½	2	Sale	2 Sept. 29	3 Sept. 12	1¼ Jan. 4	8¼ Apr. 24
------	740	Stock purchase warrants	-----	¼	-----	-----	-----	-----	-----	-----	⅛ Jan. 19	¼ Apr. 24
------	1,160	20 Wacker Drive $6 pref *	-----	¼	⅛	¼	-----	¼	-----	-----	⅛ Jan. 19	¼ Mar. 1
------	1,000	Union Carbide & Carbon *	47	48	41¼	42¼	43	43½	-----	-----	40½ May 29	50¼ Feb. 1
------	450	United Gas Corp common 1	1⅜	2⅛	1½	3	1½	3	-----	-----	2 Aug. 6	3½ Feb. 6
40	310	United Ptrs & Pubs com *	-----	¼	¼	¾	⅛	¾	⅛ Sept. 27	⅛ Sept. 27	¼ Jan. 23	⅝ May 4
------	420	Convertible preferred *	½	3	⅝	5	⅝	-----	-----	-----	½ Jan. 30	1⅛ July 9
600	3,500	U S Gypsum 20	44	46½	40	42	39½	42	38 Sept. 13	41 Sept. 25	38 Sept. 13	50 Jan. 24
100	23,350	Utah Radio Products com *	1⅜	2	1	1⅛	¾	1	1 Sept 10	1 Sept. 10	¾ July 27	2½ Jan. 15
1,400	23,900	Utility & Ind Corp com *	¾	Sale	⅞	Sale	¾	⅞	¾ Sept. 15	1 Sept. 4	½ July 23	2 Feb. 6
800	28,360	Convertible preferred *	1½	2	2¾	Sale	2½	3	2 Sept. 20	2¾ Sept. 1	1⅝ Jan. 6	6 Feb. 7
------	300	Utilities Pow & Lt Corp A 1	2¼	3	1¾	2½	2	3	-----	-----	4¼ Feb. 2	5¾ Feb. 16
------	250	Common non-voting 1	⅝	⅞	½	1	½	1	-----	-----	¾ Jan. 4	1½ Feb. 1
140	1,740	Viking Pump Co common *	1¾	1⅞	4⅝	5	4⅝	4¾	4¾ Sept. 6	4¾ Sept. 6	1⅞ Jan. 11	5 Mar. 1
60	820	Preferred *	24¼	28	29½	35	30⅝	35	30 Sept. 17	30⅞ Sept. 27	23 Feb. 1	31½ July 20
9,800	29,750	Vortex Cup Co com *	8¼	Sale	15¾	Sale	13	13¼	12⅞ Sept. 26	16 Sept. 4	8¼ Jan. 2	16¾ Aug. 30
850	7,650	Class A *	25¼	Sale	29⅝	30¼	28	30½	28¼ Sept. 25	30 Sept. 5	25 Mar. 27	32½ July 11
800	18,900	Wahl Co com *	1	2	1½	Sale	1¼	1½	1¼ Sept. 14	1¾ Sept. 1	1 Jan. 9	2⅞ Feb. 15
2,000	103,200	Walgreen Co com *	18	Sale	23¾	24¾	26	Sale	22¾ Sept. 18	26 Sept. 29	17⅝ Jan. 5	29 June 18
------	580	Stock purchase warrants	1⅛	Sale	1⅝	3⅞	1½	3⅞	-----	-----	1⅛ Jan. 2	5 Feb. 6
------	30	6½% preferred	80	84½	100	-----	98⅝	-----	-----	-----	100¼ Apr. 2	102 Apr. 16
310	10,560	Ward (Montgom) & Co cl A *	89	Sale	110	119	116½	117¾	116 Sept. 15	118 Sept. 4	88 Jan. 5	123 June 22
890	2,440	Waukesha Motor Co com *	20¼	28	26⅛	30	30	30¼	28 Sept. 6	30 Sept. 13	19 July 26	35 Feb. 2
50	2,450	Wayne Pump Co com *	⅛	¾	⅝	1¼	¼	½	¼ Sept. 27	¼ Sept. 27	¼ Sept. 27	1¼ Jan. 29
750	4,920	Convertible preferred *	1⅛	1¾	1⅜	2¼	⅞	Sale	⅞ Sept. 29	1⅜ Sept. 4	⅞ Sept. 29	6 Apr. 21
------	611	Western Pow Lt & Tel cl A *	¼	2½	-----	-----	-----	⅛	-----	-----	⅛ Jan. 10	1 Jan. 27
150	8,401	Wieboldt Stores Inc com *	8	10	9⅝	11½	9½	12	9⅝ Sept. 11	10 Sept. 24	9½ July 31	18⅝ Feb. 16
50	400	Williams Oil-O-Matic com *	1½	3	2	3	2½	Sale	2½ Sept. 29	2½ Sept. 29	2½ June 20	4 Feb. 28
		Wisconsin Bankshares—										
1,700	13,200	Common new *	2⅜	2¾	2	2⅛	2	2⅛	2 Sept. 4	2⅜ Sept. 27	2 Aug. 20	4 Feb. 5
300	5,350	Yates-Amer Mach part pref *	½	¾	⅝	1	⅝	¾	⅝ Sept. 17	⅝ Sept. 17	⅛ Jan. 3	1⅛ Feb. 6
2,050	14,700	Yellow Cab Co Inc (Chic) *	11	11½	11½	13	10¼	Sale	10 Sept. 27	11⅞ Sept. 11	10 Sept. 27	16⅞ May 19
1,150	93,200	Zenith Radio Corp com *	3½	Sale	2⅛	2¼	2	2¼	2 Sept. 14	2¼ Sept. 6	1¾ July 26	5 Feb. 5

* No par value. x Ex-dividend. r Cash sale.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales		1934	1933	Bond Sales	1934	1933
September	Shares	118,957	521,158	September	$99,524	$85,500
Jan. 1 to Sept. 30		2,389,743	6,592,124	Jan. 1 to Sept. 30	1,035,949	912,088

Aggregate Sales In September	Aggregate Sales Since Jan. 1	Philadelphia Stock Exchange BONDS	Price Jan. 2 1934 Bid	Price Jan. 2 1934 Ask	Prices in September: Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	$											
	2,000	Delaware Elec Pow 5½s 1959									85½ Apr. 6	85½ Apr. 6
84,500	829,700	Elec & Peoples tr ctfs 4s 1965	17½	Sale	21½	Sale	22	25	21½ Sept. 1	23 Sept. 25	15⅞ Jan. 5	29½ Apr. 16
1,500	46,050	Certificates of deposit							21 Sept. 13	21 Sept. 13	18 Jan. 18	27⅞ Apr. 19
	1,075	Home Owners Loan 4s 1951									101 7/32 May 25	101 7/32 May 25
	7,000	Int'l Hydroelectric 6s 1944									48½ Jan. 26	54 Jan. 30
3,500	12,500	Liberty Loan 1st 4¼s, 1932-47							103.13 Sept. 28	103.13 Sept. 28	100 30/32 Jan. 11	103 27/32 May 25
	3,000	Penn RR deb 4½s 1970	79	81	83	86	85	88			91¼ July 2	91¼ July 2
6,000	17,000	Peoples Pass tr ctfs 4s 1943	23	33	25	31	25½		26 Sept. 24	26 Sept. 24	26 Aug. 28	36 June 11
	1,000	Ctfs of Deposit									25¼ Aug. 28	25¼ Aug. 28
	11,000	Philadelphia City 3½s 1934									100⅛ Apr. 2	100⅜ Apr. 3
	8,300	Phila Elec (Pa) 1st s f 4s 1966	99	100	105	106					100 Feb. 28	105⅝ July 7
14,500	39,600	1st 5s 1966	107⅜	Sale	111	113			112 Sept. 14	112⅞ Sept. 27	105 Jan. 16	113 July 10
	8,000	Phila Elec 1st & ref 4s 1971	92½	93	103	103¾	101¾	102¼			102 Aug. 1	103½ June 29
8,000	1,600	Phila Elec Pow Co 5½s 1972	104	106	107½	108½			108¼ Sept. 14	109 Sept. 28	105¾ Jan. 22	119 July 24
	2,000	Phila & Reading 4s 1947									103⅛ July 31	103⅛ July 31
	3,300	Phila Reading Coal 5s 1973	48¾	51							63¾ Mar. 2	63¾ Mar. 2
	1,000	Reading 4s 1937									99½ Mar. 1	99½ Mar. 1
	1,000	St Paul adj 5s 2000									22¾ Feb. 5	22¾ Feb. 5
	10,000	Western Union Teleg 4½s '50									85¼ Feb. 8	85¼ Feb. 8
	2,000	York Rys 1st 5s 1987	70	75	97	99	96	98			97½ July 11	97½ July 11

Shares (In September)	Shares (Since Jan. 1)	STOCKS Par	Jan. 2 Bid	Jan. 2 Ask	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Sept. Lowest	Sept. Highest	Range Lowest	Range Highest
	5,500	American Stores *	37⅛	38⅛	41	42½	41	42¼			39 Jan. 12	44 Feb. 8
	100	Bankers Securities com 50			5		5				5 June 25	5 June 25
200	3,600	Preferred 50	6¾	8	7½	8	7½	12	8 Sept. 10	8 Sept. 10	7⅛ Jan. 6	13½ Jan. 15
475	5,980	Bell Tel Co of Pa pref 100	112	Sale	116	117½	114	115	113¾ Sept. 20	117¼ Sept. 4	111¼ Jan. 9	117¾ Mar. 14
400	14,200	Budd (E G) Mfg Co *	5⅝	6	4	4¾	4	4¾	4 Sept. 12	4 Sept. 12	3 July 26	7¾ Apr. 25
10	170	Preferred 100		28	20	27	20	27	21½ Sept. 10	21½ Sept. 10	21½ Sept. 10	30¾ June 19
200	10,000	Budd Wheel Co *	3½	4½	2¼	2¾	2⅜	3	2¼ Sept. 17	2½ Sept. 27	2¼ July 25	5⅜ Jan. 30
20	1,210	Cambria Iron 50	33	36	41½	42⅛	40¼	42⅛	40 Sept. 24	41 Sept. 26	34 Jan. 22	41½ July 20
1,100	6,800	Central Airport *	1¾	2	3	4¼	2¾	3½	3 Sept. 25	4 Sept. 5	1¼ Feb. 9	4½ July 30
316	2,828	Electric Storage Battery 100	44¼	45½	37½	38½	34½	36	33⅞ Sept. 22	37⅝ Sept. 5	33⅞ Sept. 22	51⅝ Jan. 24
225	9,150	Fire Association 10	31¼	32	47½	48	46¼	Sale	46 Sept. 18	48 Sept. 5	31⅜ Jan. 3	50½ Apr. 23
	325	Horn & Hardart (Phila) com. *	70	75	78½	80	72	80			71 Jan. 5	85 Mar. 14
75	1,200	Horn & Hardart (N Y) com *	15	17½	19	20	19	20	19 Sept. 10	20 Sept. 27	17 Jan. 15	20¼ May 18
	140	Preferred 100	85	90	99	103	92	99⅞			89 Jan. 22	100 Apr. 24
1,500	19,500	Insurance Co of N A 10	39⅜	Sale	47⅞	Sale	45½	46½	45½ Sept. 19	48⅜ Sept. 5	39⅜ Jan. 2	51½ Apr. 25
1,400	35,200	Lehigh Coal & Navigation *	6⅜	Sale	7	7⅝	7½	7¾	6⅝ Sept. 17	7⅝ Sept. 27	5¾ Jan. 6	10¼ Feb. 6
485	19,911	Lehigh Valley 50	13½	14	11¼	11⅝	11	12	10 Sept. 14	12¼ Sept. 25	9⅝ July 26	20⅞ Feb. 1
50	155	Minehill & Schulyl Haven 50	47	49	50	52	49	51	50 Sept. 18	50 Sept. 18	47¼ Mar. 22	51¾ June 25
	3,100	Mitten Bank Sec Corp 25	¾	1	½	2	½	1⅜			1 Feb. 10	2⅝ Apr. 20
1,200	15,100	Preferred 25	¾	1	1⅛	1¾	1½	1¾	1 Sept. 18	1¾ Sept. 26	⅞ Jan. 12	3⅞ Apr. 19
15,500	201,900	Pennroad Corp v t c *	2⅝	Sale	2⅛	Sale	1⅞	Sale	1¾ Sept. 14	2⅛ Sept. 1	1¾ July 27	4¼ Feb. 1
2,600	123,300	Pennsylvania RR 50	30¼	Sale	24	24¼	23⅜	23½	20⅛ Sept. 15	24 Sept. 27	20⅛ Sept. 15	39½ Feb. 6
175	2,875	Penna Salt Manufactur'g 50	58⅛	Sale	62	63	63	Sale	60 Sept. 5	63 Sept 29	51 Mar. 24	63 Sept. 29
45	336	Phila Dairy Prod pref 25	22½	30	11	Sale	11	19	11 Sept. 1	11 Sept. 1	11 Aug. 28	21 Jan. 23
570	6,135	Phila Elec of Pa $5 pref *	93	Sale	104	104½	103⅞	104½	103½ Sept. 13	105 Sept. 7	93 Jan. 2	106 July 6
700	22,255	Phila Elec Pow pref 25	30⅛	Sale	33¼	34	32½	33	32⅝ Sept. 26	33⅛ Sept. 6	30⅛ Jan. 2	33¾ July 9
	80	Phila Insulated Wire *	20½	25½	20¼	22½	20	22½			20 July 18	25 June 7
740	22,090	Phila Rapid Transit 50	1¾	2¼	2½	3½	2½	Sale	2½ Sept. 8	3 Sept. 20	1 Jan. 3	13 May 1
420	20,715	7% preferred 50	3½	4½	6½	7½	5¼	6	5¼ Sept. 15	7 Sept. 21	4⅛ Jan. 9	15⅝ Apr. 24
313	6,698	Phila & Reading Coal & Iron *	3⅝	Sale	4	4¼	4⅞	Sale	3⅞ Sept. 17	4⅞ Sept. 29	3⅝ Jan. 2	6¾ Feb. 21
500	10,233	Philadelphia Traction 50	16¾	Sale	20¼	21	21⅝	23	20 Sept. 19	22 Sept. 25	16¾ Jan. 2	29½ Apr. 18
10	801	ctf of deposit							20 Sept. 20	20 Sept. 20	18⅞ Jan. 13	26¼ Apr. 14
	35	Reading Co. 50									46¾ June 8	49⅞ Apr. 6
200	11,100	Reliance Insurance 10	4⅛	5	9	9½	9⅜	Sale	9¼ Sept. 29	9⅜ Sept. 29	4⅝ Jan. 10	10¼ July 9
26	379	Scott Paper *	39		50	51	52		50⅛ Sept. 26	51 Sept. 11	43⅞ June 4	51 Sept. 11
	30	Series B 6% preferred 100					103				100⅝ Feb. 20	107½ July 12
56	182	Series A 7% preferred 100					114		113 Sept. 15	114⅝ Sept. 8	108⅛ Mar. 19	114⅝ Sept. 8
	5,900	Shreve El Dorado Pipe L 25	½	⅞	¼	½	¼	½			¼ July 26	1 Jan. 8
	1,437	Tacony-Palmyra Bridge *	20	21½	18⅛	20	17⅞	20			17⅜ Aug. 17	24 Jan. 24
	200	Telephone Security pref 50									1 3/16 Mar. 15	1 3/16 Mar. 15
1,700	57,400	Tonopah-Belmont Devel 1	¼	Sale	⅛	¼	⅛	9/16	⅛ Sept. 5	3/16 Sept. 19	⅛ July 25	1 Mar. 16
500	41,200	Tonopah Mining 1	15/16	1	⅝	⅞	9/16	¾	⅝ Sept. 12	⅞ Sept. 8	⅝ July 26	1 1/16 Feb. 17
3,100	31,300	Union Traction 50	5⅝	Sale	6½	7⅛	6½	Sale	5⅞ Sept. 18	7¾ Sept. 24	5 July 27	11⅝ Apr. 17
100	378	Certificates of deposit							7 Sept. 20	7 Sept. 20	5 Jan. 4	9 May 3
10,600	144,700	United Gas Impt com *	15¼	Sale	14⅞	Sale	14¾	Sale	13⅞ Sept. 18	14⅞ Sept. 1	13⅞ Sept. 18	20⅛ Feb. 16
760	6,280	Preferred *	86	Sale	95	Sale	95	95½	94⅛ Sept. 5	96⅛ Sept. 24	86 Jan. 2	100½ June 29
20	20	U S Dairy Prod com cl A *	¼	5	¼	15	¾	15	¾ Sept. 6	¾ Sept. 6	¾ Sept. 6	¾ Sept. 6
900	36,500	Victory Insurance Co 10	4½	5¼	8½	9	9	Sale	8¾ Sept. 11	9⅜ Sept. 14	4¼ Jan. 4	9¾ June 19
275	1,950	Westmoreland, Inc *	7	8	6¾	8	6¾	10¼	6⅝ Sept. 26	6¾ Sept. 26	6⅝ Sept. 26	10½ May 11
300	2,125	Westmoreland Coal *	5	6¾	6	7	5	7	6 Sept. 10	6 Sept. 10	6 Mar. 2	7⅝ Apr. 11
	509	W Jersey & Seashore RR 50	50	54	59	65	59				53 Jan. 9	62⅞ Aug. 24
	277	York Rys preferred 50	20	40	32½	33½	33	36			29½ Mar. 24	35 Apr. 24

* No par. x Ex-dividend.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1934	1933	*Bond Sales*	1934	1933
September	Shares	238,241	721,441	September	$84,800	$114,450
Jan. 1 to Sept. 30		4,834,908	8,313,870	Jan. 1 to Sept. 30	1,235,800	979,550

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	BOSTON STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale	Lowest. Prices	Highest Sale	Highest Prices	RANGE SINCE JAN. 1. Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices.
$	$															
19,400	179,700	Amoskeag Mfg Co 6s-----1948	64	66½	58	61	60	Sale	58¼	Sept. 18	60	Sept. 19	58¼	Sept. 18	76	Apr. 26
3,000	3,000	Boston Elev ser's 4s-----1935							101	Sept. 10	101	Sept. 10	101	Sept. 10	101	Sept. 10
5,000	83,500	Brown Co 5½s-----1946	31¼	Sale	46½	55	-----	55	45½	Sept. 27	45½	Sept. 27	40	Feb. 14	59	Apr. 28
------	24,000	5½s-----1950	31	35	-----	55	-----	60	-----	-----	-----	-----	34	Jan. 10	58	Apr. 30
2,000	50,000	Chic Jct Ry & U S Yds 4s-1940	84	88	99¾	-----	100	-----	100	Sept. 5	100	Sept. 5	88	Jan. 15	100⅝	July 13
1,000	147,000	5s-----1940	93½	94½	102½	-----	102	105	104⅞	Sept. 19	104⅞	Sept. 19	93½	Jan. 3	105¼	June 13
24,000	359,200	East Mass StRR serA 4½s 1948	38	Sale	48	50	48½	50	48⅛	Sept. 6	49½	Sept. 25	38	Jan. 2	52	May 3
4,000	104,700	Series B 5s-----1948	38	42	49	55	50	53	50	Sept. 7	50	Sept. 7	39	Jan. 23	58	May 9
11,000	11,385	Series C 6s Jan 1-----1948	37¼	-----	58	-----	57	-----	59	Sept. 8	59	Sept. 8	35	Feb. 24	59	Sept. 8
2,000	16,730	Series D 6s-----1948	37¼	-----	58	65	60	Sale	57	Sept. 8	60	Sept. 29	41	Jan. 19	62	June 18
		Edison Electric Illum Co of														
3,000	31,000	Boston 3% cpn notes--1937	-----	-----	101⅝	-----	-----	-----	101	Sept. 19	101	Sept. 19	100	July 2	102¼	July 24
------	2,000	Kan City Mem & Birm 5s 1934	60	75	76	-----	70	75	-----	-----	-----	-----	89	Mar. 7	92	Feb. 10
11,000	95,400	P C Pocahontas deb 7s 1935	102	105	110¼	-----	110	112	110⅛	Sept. 18	110½	Sept. 20	102¼	Jan. 10	111	July 17
Shares.	Shares.	STOCKS Par														
533	4,911	Boston & Albany-----100	111	Sale	123	Sale	120	123	114¼	Sept. 17	124	Sept. 7	109½	Jan. 2	140	June 19
731	11,389	Boston Elevated-----100	56½	Sale	67	Sale	63	Sale	61½	Sept. 22	67	Sept. 1	55	Jan. 4	70	Apr. 25
50	364	Boston & Maine pref stpd-100	10	11¾	5	9	4	8	3½	Sept. 18	4	Sept. 19	3½	Sept. 18	10	Jan. 15
10	87	Common stamped-----100	-----	-----	-----	-----	-----	-----	7	Sept. 26	7	Sept. 26	7	Sept. 26	13⅛	Mar. 16
251	4,311	Prior pref-----100	26	Sale	20	23	18	20	15	Sept. 17	18½	Sept. 27	15	Sept. 17	42½	Feb. 7
35	5,575	Class A 1st pref stamped 100	11	Sale	7	8	6	8	5	Sept. 21	6	Sept. 11	5	Sept. 21	16½	Feb. 5
------	500	1st preferred class A----100	7	13	5	8	4	-----	-----	-----	-----	-----	8½	Jan. 16	13	Mar. 28
27	1,105	Class B 1st pref stamped 100	12	15	9¼	12½	6	-----	9	Sept. 18	9	Sept. 18	9	July 10	21	Feb. 24
64	1,070	Class C 1st pref stamped 100	12	Sale	7	9½	6	7	7	Sept. 12	7	Sept. 12	6	July 25	19	Mar. 2
16	157	1st pref class C-----100	-----	15	7	-----	6	-----	7	Sept. 10	7	Sept. 10	6	July 10	15	Feb. 14
30	68	1st pref class D-----100	-----	-----	8	-----	7	-----	8½	Sept. 6	8½	Sept. 6	8½	Sept. 6	15	May 9
347	1,324	Class D 1st pref stamped 100	15	30	10	12½	8	10	7½	Sept. 18	9½	Sept. 28	7½	Sept. 18	25	Feb. 5
7	71	Boston & Providence-----100	136	-----	150½	-----	-----	-----	155	Sept. 10	155	Sept. 10	139	Jan. 26	160	July 26
		Chic Jct Ry & U S Y—														
113	1,406	6% cum pref-----100	86½	90	102	-----	101	Sale	100	Sept. 14	101	Sept. 29	86¾	Jan. 3	102	May 21
------	11	Conn & Pass Ry pref----100	-----	-----	96½	-----	-----	-----	-----	-----	-----	-----	85	Mar. 17	97	May 11
205	1,870	East Mass St Ry Co-----100	60c	1	85c	1¼	1	1½	85c	Sept. 7	1½	Sept. 25	75c	June 22	2¾	Jan. 16
50	5,831	First preferred-----100	6¼	Sale	6	10	6½	10	6	Sept. 17	8	Sept. 10	6	Sept. 17	16⅜	May 11
------	2,486	Preferred B-----100	1½	Sale	2¼	4	2½	4	-----	-----	-----	-----	1¾	Jan. 11	7	Mar. 10
------	1,942	Adjustment-----100	1⅛	1¾	1	1½	1	2	-----	-----	-----	-----	1	Aug. 17	3	Feb. 3
86	2,177	Maine Central-----100	7	8½	5⅛	6	6	-----	5¼	Sept. 5	5½	Sept. 7	5	Aug. 10	14½	Feb. 5
------	318	Preferred-----100	15¼	Sale	-----	20	10	18	-----	-----	-----	-----	22	May 19	27½	Mar. 15
1,164	26,688	N Y N H & Hartford-----100	15⅜	Sale	10	10½	10⅝	Sale	8⅞	Sept. 17	11	Sept. 28	8⅞	July 31	24	Feb. 5
24	96	Northern RR (N H)-----100	83	-----	101½	107	-----	103	102¼	Sept. 18	120¼	Sept. 24	87	Apr. 13	120¼	Sept. 24
------	133	Norwich & Worcester pf-100	-----	-----	-----	115	-----	-----	-----	-----	-----	-----	100	Feb. 5	122	July 11
438	3,006	Old Colony-----100	76	78	85⅝	87	-----	79	78	Sept. 28	88¼	Sept. 14	78	Sept. 28	104½	July 5
1,768	34,409	Pennsylvania RR-----50	30⅛	Sale	24	24½	23½	Sale	20⅛	Sept. 15	24⅛	Sept. 6	20⅛	Sept. 15	39	Feb. 6
------	69	Prov & Worcester Ry-----100	100	130	-----	130	-----	130	-----	-----	-----	-----	120	Jan. 16	135	June 22
------	167	Vermont & Massachusetts 100	99	101	117	-----	114½	-----	-----	-----	-----	-----	99¼	Jan. 6	118	July 10
		MISCELLANEOUS—														
1,403	9,202	Amer & Continental Corp--*	4⅜	5	7⅜	7½	6½	7½	6⅛	Sept. 19	7⅞	Sept. 21	4⅞	Jan. 3	9½	July 17
205	10,287	Amer Pneumatic Service---25	3¼	3½	1⅝	3	1½	2¼	1½	Sept. 20	1⅝	Sept. 17	1½	July 31	3⅞	Jan. 6
------	5,958	Preferred-----50	8⅛	Sale	3¾	4	3⅛	4	-----	-----	-----	-----	3¾	Aug. 21	10¾	Jan. 6
24	1,090	First preferred-----50	23	25	13	16	10⅛	12	10	Sept. 25	10	Sept. 25	10	Sept. 25	28	Jan. 5
10	10	2d preferred-----*	-----	-----	-----	-----	-----	-----	3¾	Sept. 26	3¾	Sept. 26	3¾	Sept. 26	3¾	Sept. 26
9,110	107,196	Amer Telep & Teleg-----100	111⅛	Sale	111⅛	Sale	110⅞	Sale	108¼	Sept. 15	113⅝	Sept. 6	105⅞	July 30	125⅜	Feb. 6
818	34,259	Amoskeag Mfg Co-----*	7	Sale	4⅛	5	5	Sale	4¼	Sept. 7	5½	Sept. 24	3¾	July 28	10½	Feb. 6
55	3,088	Bigelow-Sanford Carpet---*	29	Sale	22	24	-----	-----	21½	Sept. 25	23	Sept. 27	20	Aug. 8	39½	Feb. 3
------	414	Preferred-----100	-----	-----	83½	-----	83½	-----	-----	-----	-----	-----	79	Jan. 20	89¾	July 13
------	5,753	Boston Personal Prop Tr--100	-----	-----	10½	11¼	10⅝	11¼	-----	-----	-----	-----	9⅜	Jan. 4	12½	Feb. 3
335	6,384	Brown & Co 6% Cum pref 100	5	Sale	7	9	7	7¼	6½	Sept. 21	8⅜	Sept. 5	5	Jan. 2	16	Apr. 24
------	631	Brown & Durrel Co common	-----	-----	-----	-----	2¼	2¾	-----	-----	-----	-----	2	Jan. 13	4	Mar. 22
70	322	Continental Sec Corp-----5	1⅞	-----	3⅝	-----	3⅝	-----	3⅝	Sept. 20	3⅝	Sept. 20	3½	Mar. 13	6	May 25
------	1,050	East Boston Co-----10	¼	¾	55c	1¼	50c	1	-----	-----	-----	-----	60c	May 24	1½	Feb. 7
235	13,297	Eastern Gas & Fuel Assn com	5	6½	7	8¼	6⅞	Sale	6⅞	Sept. 29	7⅞	Sept. 10	5	Jan. 4	10¼	Feb. 23
441	10,250	4½% Cum Prior pref---100	55	58	74	Sale	66	Sale	66	Sept. 19	74	Sept. 1	55	Jan. 4	80½	July 20
880	16,415	6% Cum preferred-----100	46	47	66½	67	62	63	60⅛	Sept. 22	67	Sept. 6	45	Jan. 4	70	July 25
1,199	17,347	Eastern SS Lines, Inc-----*	8½	Sale	5	5½	5	6½	5	Sept. 6	5⅛	Sept. 24	5	Aug. 9	10¾	Feb. 5
300	835	Preferred-----*	40	42	35	38	35	37	35	Sept. 25	36	Sept. 5	35	Sept. 25	42	Jan. 30
110	168	First preferred-----100	96¼	102	95	102	95	102	98¼	Sept. 14	100	Sept. 11	98¼	Sept. 14	102	Mar. 19
448	1,598	Economy Grocery Stores---*	15	-----	17	18	18	Sale	15⅝	Sept. 21	18½	Sept. 28	15⅝	Sept. 21	18½	Apr. 18
1,735	19,463	Edison Elec Illumination-100	125½	Sale	130½	Sale	129	Sale	120	Sept. 21	132	Sept. 4	120	Sept. 21	154½	Feb. 21
775	16,675	Employers' Group Assoc T C*	7½	Sale	9¼	10	9	Sale	8½	Sept. 21	9¾	Sept. 5	7⅛	Jan. 9	12½	Feb. 16
200	4,026	General Capital Corp-----*	21¼	Sale	20	21½	19	Sale	19	Sept. 26	21	Sept. 12	19	Aug. 20	25½	Feb. 5
100	687	Georgian, Inc (The) cl A pf-20	1⅜	2½	-----	2	-----	2	1½	Sept. 22	1½	Sept. 22	1¼	Jan. 22	2	Jan. 17
		German Credit & Invest Corp														
------	208	25% 1st pref allot ctfs-----*	-----	9½			-----	10					10	Apr. 6	11¼	Apr. 30
30	1,215	Gilchrist Co-----*	2	5	3¾	4	-----	4	3¾	Sept. 12	3¾	Sept. 12	3½	Jan. 18	6	Feb. 5
1,224	25,223	Gillette Safety Razor Co-----*	9¾	Sale	11⅛	11¾	11⅝	Sale	10⅛	Sept. 15	12	Sept. 6	8⅞	Jan. 6	13⅝	July 20
		Grief Bros. Cooper Corp														
------	40	(The) class A common-----*	18	-----	26	30	26	30	-----	-----	-----	-----	22	May 22	26½	Aug. 13
------	381	Hathaway's Bakeries pref-----*	10½	-----	17½	25	19	25	-----	-----	-----	-----	12½	Jan. 17	24	Apr. 18
150	2,525	Helvetia Oil Co (T C)-----1	15c	65c	50c	1	-----	50c	60c	Sept. 12	60c	Sept 12	40c	July 19	1½	Apr. 9
		Hygrade-Sylvania Lamp—														
135	1,828	Com stk Tr cert-----*	23	25	20½	22	19	Sale	17¾	Sept. 14	22	Sept. 16	17¾	Sept. 14	25	Apr. 24
------	85	Preferred-----*	70	-----	79	85	-----	85	-----	-----	-----	-----	74⅝	July 30	85	Aug. 21
		International Button Hole														
20	760	Sewing Machine Co-----10	14½	-----	15⅛	-----	15⅛	-----	15⅛	Sept. 18	15⅛	Sept. 18	15⅛	Apr. 6	15¾	Mar. 7
636	5,204	Int Hydro-Elec Sys cl A---25					4	Sale	3⅝	Sept. 13	4⅜	Sept. 5	3⅝	July 27	9¼	Feb. 7
300	1,098	Libby McNeil Libby-----10	2½	3	7⅜	8¾	7¼	7½	8	Sept. 5	8	Sept. 5	4⅜	July 24	8	Sept. 5
86	618	Loew's Theatres-----25	6	6½	5⅝	6	5⅛	5¾	5	Sept. 25	5¾	Sept. 4	5	Sept. 25	6⅛	Feb. 5
1,654	25,899	Mass Util Associates v t c	2	Sale	1¾	1⅛	1¾	Sale	1¾	Sept. 5	1	Sept. 5	1	May 1	2⅛	Feb. 17
260	3,837	Mergenthaler Linotype-----*	24½	Sale	21	Sale	21	22	21	Sept. 28	22½	Sept. 25	20½	Aug. 31	27½	Feb. 1

* No par value. *a* Assessment paid. *x* Ex-dividend. *r* Cash sale.

AGGREGATE SALES. In September. Shares.	AGGREGATE SALES. Since Jan. 1. Shares.	BOSTON STOCK EXCHANGE STOCKS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	RANGE SINCE JAN. 1. Highest. Sale Prices.
		Nat'l Mfg & Stores Corp										
------	1,625	Nat Serv Co com shs tr ctfs..1	----	----	----	----	----	----	------	------	22c Feb. 21	33c Feb. 23
------	1,216	New England Public Service	3/8	5/8	5/16	1/2	3/8	1/2	------	------	5-16 Aug. 6	1 Mar. 13
160	3,662	Common *	1/2	3/4	5/8	7/8	----	----	5/8 Sept. 22	5/8 Sept. 22	1/4 May 21	1 7/8 Feb. 7
1,246	17,591	New England Tel & Tel...100	85	Sale	97	Sale	94 1/4	Sale	91 1/2 Sept. 15	97 1/2 Sept. 5	83 Jan. 9	97 1/2 Sept. 5
254	10,640	Pacific Mills...100	27	Sale	20 1/2	21	22 3/4	25	20 1/4 Sept. 11	21 Sept. 14	20 1/4 Sept. 11	34 1/2 Feb. 5
33	238	Ry & Lt Sec Co common *	3 5/8	----	6	7 1/4	----	----	5 1/2 Sept. 27	6 Sept. 12	5 1/2 July 31	10 1/2 Feb. 3
113	1,469	Reece Button Hole Mach..10	10	----	11 1/2	12	11 1/2	----	11 1/2 Sept. 6	11 1/2 Sept. 6	10 Jan. 16	12 3/4 May 1
150	2,252	Reece Folding Mach Co...10	2	2 1/2	2 5/8	3	2 1/2	2 5/8	2 5/8 Sept. 21	3 Sept. 6	2 Jan. 13	3 May 7
841	17,230	Shawmut Assn T C	6 3/4	7	7	7 3/8	7 1/4	7 1/2	6 3/8 Sept. 27	7 1/2 Sept. 26	5 7/8 Aug. 13	9 3/4 Feb. 17
220	780	Spencer Trask F'd cap stock *	15 1/8	16 7/8	13 1/2	14 3/4	13 1/2	14 7/8	12 3/4 Sept. 20	13 1/8 Sept. 22	12 3/4 July 26	19 7/8 Feb. 6
1,409	31,676	Stone & Webster Inc cap stk	6 3/4	Sale	----	----	----	----	5 1/8 Sept. 17	7 3/8 Sept. 27	4 3/4 July 26	13 1/8 Feb. 7
1,301	16,908	Swift & Co...25	14 1/4	Sale	19 1/8	19 1/2	19	19 1/2	17 5/8 Sept. 11	19 7/8 Sept. 4	14 Jan. 8	20 7/8 Aug. 29
2,056	13,682	Torrington Co *	50	Sale	63	Sale	62 3/4	Sale	62 Sept. 17	67 1/8 Sept. 12	49 1/4 Jan. 9	67 1/8 Sept. 12
100	2,788	Union Twist Drill...5	----	9 3/4	11	----	11	----	11 Sept. 8	11 1/8 Sept. 8	8 Jan. 20	15 Apr. 26
747	17,427	United Founders Corp com 1	3/4	Sale	3/4	Sale	1/2	5/8	9/16 Sept. 26	3/4 Sept. 1	9/16 Sept. 26	1 1/2 Feb. 2
2,709	56,227	United Shoe Mach Corp...25	56 1/4	Sale	65	65 1/2	65 7/8	Sale	62 Sept. 18	66 Sept. 27	56 1/4 Jan. 2	68 1/2 Apr. 17
285	7,972	Preferred...25	33	Sale	36 1/2	37	36	37	36 Sept. 18	38 Sept. 14	32 1/4 Jan. 5	38 Sept. 14
------	3,595	Venezuela Mexican Oil Crp 10	3	4 1/2	50c	1	1 1/8	2 1/4	------	------	1 1/8 July 27	5 Jan. 17
650	1,820	Venezuela Holding Corp *	1 5/8	2 5/8	50c	1	50c	1	50c Sept. 14	55c Sept. 25	50c Sept. 14	3 Mar. 21
97	2,259	Waldorf System Inc *	5 3/4	6	4 1/2	5	4	4 1/2	4 1/8 Sept. 27	4 1/2 Sept. 7	4 1/8 Sept. 27	8 5/8 Feb. 21
10	488	Waltham Watch class B com *	5 1/4	----	3	4	2 3/4	4	2 3/4 Sept. 17	2 3/4 Sept. 17	2 3/4 Sept. 17	6 Apr. 25
30	655	Preferred...100	15	20	12	16	----	13	13 Sept. 13	14 1/2 Sept. 13	13 Sept. 13	30 Aug. 28
5	105	Prior preferred...100	40	60	30	35	30	40	40 Sept. 13	40 Sept. 13	30 Aug. 31	55 May 4
1,089	26,838	Warren Bros *	10 1/8	Sale	7 1/2	8	6 1/4	6 3/4	5 5/8 Sept. 17	7 1/8 Sept. 5	5 3/8 Aug. 8	13 3/4 Jan. 24
------	10	Convertible preferred *	----	----	----	----	----	----	------	------	17 1/2 Jan. 5	17 1/2 Jan. 5
------	447	Warren (S D) & Co com *	10	11	7 1/2	11 1/2	7	11	------	------	10 Jan. 9	12 1/2 Mar. 2
		MINING—										
360	5,685	Calumet & Hecla...25	4 1/8	Sale	3 1/4	3 3/4	3 1/4	Sale	2 7/8 Sept. 17	3 1/2 Sept. 4	2 7/8 July 26	6 5/8 Feb. 5
------	240	Cliff Mining...25	----	----	1	3 1/2	1	3 1/2	------	------	1 Feb. 14	2 1/2 Apr. 9
494	21,111	Copper Range Co...25	3 1/8	Sale	3 3/4	4	3 3/4	4 1/4	3 5/8 Sept. 17	3 3/4 Sept. 8	3 Jan. 3	5 3/4 Feb. 23
------	2,542	Hancock Consol Mining...25	----	1/2	11c	25c	----	----	------	------	20c Apr. 11	60c Apr. 12
------	55	Island Creek Coal...1	----	----	----	----	----	----	------	------	24 1/2 Mar. 20	28 1/2 Feb. 21
------	26	Preferred...1	90	----	105	----	105	----	------	------	92 Mar. 14	108 Aug. 15
780	10,003	Isle Royal Copper...25	1 1/8	1 1/2	90c	1 1/4	50c	----	1 Sept. 4	1 Sept. 4	1 Jan. 12	2 1/2 Feb. 17
------	431	La Salle Copper...25	----	----	----	----	----	----	------	------	10c July 6	1/4 Apr. 23
50	5,717	Mohawk Mining Co...25	3	3 1/2	20c	----	----	----	20c Sept. 15	20c Sept. 15	20c Aug. 31	4 1/2 Feb. 5
82	485	New River Co preferred...100	25	35	48	55	52	Sale	50 Sept. 12	52 Sept. 29	30 Jan. 4	52 June 4
------	433	Common...100	1 1/8	----	----	----	----	----	------	------	1 1/2 Feb. 2	3 1/4 Feb. 19
------	1,849	Nipissing Mines...5	2 1/4	2 3/4	----	----	----	----	------	------	2 June 4	2 3/4 July 18
2,865	99,779	North Butte...2.50	25c	Sale	30c	35c	25c	Sale	25c Sept. 25	33c Sept. 10	25c Jan. 2	85c Jan. 26
------	1,450	Ojibway Mining Co...25	----	3/4	----	25c	----	15c	------	------	15c Apr. 5	75c Apr. 6
55	11,819	Old Dominion Co...25	65c	Sale	60c	80c	50c	68c	60c Sept. 25	60c Sept. 25	55c Jan. 5	1 3/8 Feb. 24
270	8,956	Pond Cr Pocahontas Co *	10	11	18	18 1/2	17 1/2	18	17 1/2 Sept. 25	18 Sept. 4	10 Jan. 3	19 July 2
525	24,392	Quincy Mining Co...25	1 1/8	Sale	75c	1 3/4	5/8	Sale	50c Sept. 21	1 Sept. 4	50c Sept. 21	2 3/8 Apr. 7
3,692	9,089	Shannon Copper Co...10	15c	25c	15c	22c	15c	22c	15c Sept. 7	20c Sept. 7	10c July 23	22c Apr. 30
1,895	64,218	Utah Apex Mining...5	87 1/2c	Sale	1 1/4	1 1/2	1 3/8	1 1/2	1 1/4 Sept. 4	1 1/2 Sept. 13	75c Jan. 11	3 Feb. 16
14,000	600,917	Utah Metal & Tunnel...1	1 1/8	1 1/4	2 7/8	Sale	2 3/8	Sale	2 3/8 Sept. 28	3 Sept. 5	1 Jan 10	6 5/8 July 26

* No par value. z Ex-dividend. r Cash sale.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1934	1933	Bond Sales	1934	1933
September	Shares	13,219	32,540	September	$139,400	$91,300
Jan. 1 to Sept. 30		355,515	477,339	Jan. 1 to Sept. 30	1,301,603	1,153,772

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
$	$	BALTIMORE CITY BONDS—										
	500	5s G I 1943									104¼ Aug. 22	104¼ Aug. 22
400	1,800	4s Conduit 1962	94½		104				103¾ Sept. 10	103¾ Sept. 10	98¼ Jan. 13	103¾ Sept. 10
500	2,500	4s Jones Falls 1961	94½		104		104		103¾ Sept. 27	103¾ Sept. 27	99 Jan. 16	104½ July 17
	1,000	4½s 2d Sewer coupon 1971									102½ Feb. 23	102½ Feb. 23
2,000	25,500	4s Sewerage Impt 1961	94½	Sale	104	105			104 Sept. 19	104 Sept. 19	94½ Jan. 2	106 June 18
	1,800	4s Dock Loan 1961									99 Jan. 24	103¼ May 14
2,000	7,600	4s School House 1961							104¼ Sept. 14	104¼ Sept. 14	99 Jan. 22	105½ July 23
	2,200	4s Burnt District 1960	94½		104						103¼ Apr. 11	105 June 20
	8,400	4s Conduit 1958	94½		104						99 Jan. 24	105½ July 23
3,600	17,300	4s Water Loan 1958	94¼	Sale					103½ Sept. 17	104½ Sept. 6	94¼ Jan. 2	104½ Apr. 11
	2,000	4s Airport 1957									102½ Feb. 21	102½ Feb. 21
	1,400	4s Engine House 1957	94½		104						101½ Mar. 6	101¾ Mar. 8
	2,700	4s School House 1957									99½ Jan. 25	105¼ June 25
	1,000	4s 3d sewer series (cpn). 1957									103¼ Mar. 15	103¼ Mar. 15
	8,200	4s Annex Improvement 1954	94½		104						95½ Jan. 5	104½ June 25
4,900	11,100	4s Annex Improvement 1951	94½		104				103¼ Sept. 26	104¼ Sept. 6	100½ Feb. 6	104¼ Sept. 6
1,000	10,600	4s Public Park Impt 1955	94½		104				104 Sept. 19	104 Sept. 19	101¾ Mar. 8	106 June 29
	16,600	4s Paving Loan 1951									100 Feb. 12	105⅜ June 29
	1,000	4s Pub Lib Ser cpn 1954									104¾ Aug. 10	104¾ Aug. 10
	1,000	4s Pub Lib Ser cpn 1950									104¾ Aug. 1	104¾ Aug. 1
	1,000	4s P & B (coupon) 1963									103¼ Mar. 27	103¼ Mar. 27
	3,000	4s P & B (cpn) 1952									103⅞ Apr. 3	103⅞ Apr. 3
	1,000	4s P & B (coupon) 1951									106 July 25	106 July 25
	1,000	4s P & B (cpn) 1942									105 Apr. 17	105 Apr. 17
	3,300	4s 2d School Loan 1948									103¼ Apr. 11	105¼ June 20
	4,900	4s 2nd school loan 1947									100 Jan. 23	104 May 29
	1,000	4s Second School Loan Ser '46									103½ Aug. 7	103½ Aug. 7
	100	4s 2d School Loan 1943									100 Feb. 12	100 Feb. 12
	1,000	4s O. B. (coupon) 1941									104 July 20	104 July 20
	100	4s 2d School Loan 1940									100 Feb. 9	100 Feb. 9
	1,000	4s 2d Sewer (cpn) 1959									104½ Apr. 10	104½ Apr. 10
	100	4s 2d Water ser 1957									103¼ Apr. 24	103¼ Apr. 24
	1,000	4s 2d water serial 1950									101½ Mar. 5	101½ Mar. 5
	3,500	4s 2d water serial 1947									102 Aug. 10	103½ Aug. 28
	1,000	4s 3rd Water Serial cpn 1957									105 Aug. 24	105 Aug. 24
	1,000	4s 3d School (cpn) 1954									106 Apr. 13	106 Apr. 13
	1,000	4s 1937									101¼ Apr. 30	101¼ Apr. 30
	26,200	3½s New sewerage impt 1980									90 Feb. 8	100 May 9
	1,000	3½s Funding 1936			100¼						100¼ Aug. 16	100¼ Aug. 16
	1,500	3½s 1945									101 June 25	101 June 25
	4,200	3½s Public Impt 1940					100¼				100⅞ Aug. 16	101 June 25
	1,000	Alabama Co gen 6s ext 1938									60 Mar. 20	60 Mar. 20
5,000	5,000	Arnold Cypress Co 6½s ctfs (flat) 1939							2¼ Sept. 20	2¼ Sept. 20	2¼ Sept. 20	2¼ Sept. 20
3,000	3,000	Arnold Lumber Co 6½s ctfs (flat) 1937							2¼ Sept. 20	2¼ Sept. 20	2¼ Sept. 20	2¼ Sept. 20
	8,000	Augusta Ry & El Co 1st 5s 1940									102 Jan. 8	104½ July 17
	10,000	Balt Spar Pt & Ches 4½s 1953	9½								9½ Jan. 17	10½ Feb. 8
	7,000	4½% (certifs) 1953									9½ Jan. 18	10½ June 21
	5,000	Balto Trac Co. Nth Balto Div 1st 5s 1942	11								12½ Mar. 22	20 Aug. 12
3,000	1,000	1st 5s certificates 1942							15 Sept. 27	15 Sept. 27	11½ June 18	15 Sept. 27
	1,000	Canadian Govt 4½s 1936									103½ Mar. 9	103½ Mar. 9
3,000	3,000	Case Fowler Lumber Co 7% certificates (flat) 1936							1 Sept. 18	1 Sept. 18	1 Sept. 18	1 Sept. 18
	3,000	Central Ry Cons 6% ctfs 1934									12 Feb. 2	12 Feb. 2
	6,700	Century Parkway Corp 6s 1956			72	80					45 Jan. 22	75 Apr. 23
	1,000	Ches & Po Tel of Va 1st 5s '43									106 June 9	106 June 9
	1,000	Consol Coal refund 4½s 1934									16½ Jan. 30	16½ Jan. 30
	5,000	5% certificates									15 Feb. 16	15 Feb. 16
	1,000	Consol Gas 1st 5s 1939									108½ May 3	108½ May 3
	7,000	Danville Traction 5% 1941			25						32 Aug. 2	32 Aug. 2
	4,000	Davison Realty 6% (ctfs) 1940									27 Apr. 4	27 Apr. 4
	1,000	Fairmount & Clarksburg Traction 1st 5% 1938						90			78 Apr. 19	78 Apr. 19
	1,000	Finance Co of Amer 6½s 1934	100								100 Feb. 7	100 Feb. 7
	1,000	Fla Cent & Pen 5% ctfs 1943									42½ June 6	42½ June 6
	2,000	Ga Caro & Nor 6% flat 1934									26½ Jan. 29	28 Mar. 17
	3,000	Ga Sou & Fla Ry 1st 5s 1945									60¼ July 30	64 July 9
	2,000	Gibson Island Co 1st 6s 1936			65½		69				65¼ July 3	65¼ July 3
4,000	25,000	Internat Oil Co conv 7s 1935			2¼	4			4½ Sept. 27	4⅝ Sept. 28	2 June 23	4⅝ Sept. 28
5,000	5,000	Iron City Sand & Gravel 6% certificates 1940					5¾		6 Sept. 19	6 Sept. 19	6 Sept. 19	6 Sept. 19
	1,000	Jamison Cold Storage Door 6½s 1937			90						86 June 7	86 June 7
	6,000	Knoxville Trac 1st 5s 1938									93 July 17	97¾ Aug. 28
6,000	1,000	Lake Roland 1st 5s 1942			13		13		15 Sept. 19	15 Sept. 19	15 July 30	15 July 30
	4,000	Lexington Ry 1st 5s 1949									96¾ May 1	97 Apr. 6
	2,000	Macon Dublin & Sav 5% 1947									48¼ Feb. 17	48¼ Feb. 17
2,000	18,000	Maryland El Ry 6½s (flat) 1957	8¼	9					5 Sept. 19	5 Sept. 19	5 Sept. 19	8½ Jan. 3
1,000	18,000	6s 1933			16		18¾	Sale	18¾ Sept. 29	18¾ Sept. 29	13⅛ Mar. 8	19 June 11
1,000	4,000	6% (certificates) 1933							17½ Sept. 17	17½ Sept. 17	14 Apr. 3	17½ Sept. 17
	1,000	Maryland Pennsylvania RR 1st 4s 1951									43 Jan. 6	43 Jan. 6
	1,000	Merchants Term 6s 1948									81 Feb. 16	81 Feb. 16
	2,000	Monongah Vall Tr 1st 5s 1942									85 Apr. 12	85 Apr. 12
2,000	53,000	North Avenue Market 6s 1940	36	39					41 Sept. 5	41 Sept. 5	39 Jan. 15	47½ May 22
	2,000	Potomac Vall RR 1st 5% 1941									105 Apr. 24	105 Apr. 24
	32,400	United Ry & El funded 5s (flat) 1936									½ July 30	¾ Jan. 26
	3,600	Funding 5s (ctfs) 1936									½ Apr. 27	¾ June 21
2,000	62,000	First 6s (flat) 1949	8¼	9					8 Sept. 15	8 Sept. 15	8 Sept. 15	12 Feb. 16
10,000	34,000	1st 6s ctfs (flat) 1949			8				7⅞ Sept. 7	8 Sept. 22	7⅞ Sept. 7	10½ June 21
7,000	58,000	Income 4s (flat) 1949	½	Sale			¼	¾	¼ Sept. 28	¾ Sept. 14	¼ Sept. 28	1 Feb 8
2,000	2,000	Income 4s ctfs 1949							¼ Sept. 4	¼ Sept. 4	¼ Sept. 4	¼ Sept. 4
42,000	221,000	First 4s (flat) 1949	8¼	8⅝	8	9	7½	8	8 Sept. 6	8⅜ Sept. 7	8 Apr. 3	12 Feb. 16
24,000	190,000	1st 4s ctfs (flat) 1949							7⅝ Sept. 17	8 Sept. 5	7⅝ Sept. 17	11 Feb. 23
1,000	47,000	Wash B & A 5s (ctfs) flat 1941	1½		2		2½		1¼ Sept. 8	1¼ Sept. 8	1¼ Sept. 8	2 Mar. 9
	1,000	Wash Con Title 6s ctfs 1951									40 Aug. 10	40 Aug. 10

Aggregate Sales. In September. Shares.	Aggregate Sales. Since Jan. 1. Shares.	Baltimore Stock Exchange STOCKS.	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	Prices in September. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	Range Since Jan. 1. Lowest. Sale Prices.	Range Since Jan. 1. Highest. Sale Prices.
	1,850	Appalachian Corp	*	7c		10c		10c	25c			10c Jan. 18	13c Jan. 18
1,488	28,084	Arundel Corporation	*	17⅛	Sale	12	12½	13½	Sale	11¼ Sept. 18	14⅜ Sept. 27	11¾ July 26	18¾ Jan. 17
82	1,890	Atlantic Coast L (Conn)	50	33	40	24	30	27½	29	26 Sept. 20	27½ Sept. 25	24 Aug. 1	45¼ Feb. 15
	3	Baltimore Com'l Bank	100									8 June 11	8 June 11
	200	Baltimore Trust Co (old)	10									9c Jan. 11	10c Jan. 11
	605	Baltimore Tube common	100	4			4		4			2¼ June 22	4½ Feb. 28
	200	Preferred	100	9								12¼ Jan. 25	12¼ Jan. 25
868	21,261	Black & Decker common	*	5⅛	5⅝	5		5	5¼	4½ Sept. 4	5¼ Sept. 10	4¼ July 25	8¼ Feb. 6
15	1,594	Preferred	25					12	13½	12⅛ Sept. 14	13 Sept. 20	8¼ Jan. 4	16½ May 19
35	949	Ches & Pot Tel of Balt pf	100	113	Sale					115¼ Sept. 27	118⅜ Sept. 10	112½ Jan. 8	119 July 9
	30	Colonial Trust Co	25									25 July 12	30 Mar. 2
	50	Commercial Credit Corp com										25½ Feb. 1	25½ Feb. 1
34	709	Commercial Credit pref B	25	24						27½ Sept. 13	28½ Sept. 13	24½ Jan. 23	29¼ Mar. 5
	221	6½% 1st preferred	100	90				102	105			90 Jan. 4	106 July 13
223	1,449	7% preferred	25	24	25	28½			27¾	27½ Sept. 18	29 Sept. 4	24 Jan. 4	29 May 29
332	7,686	Consol Gas E L & Power	*	54⅛	Sale	64½	65		64½	62 Sept. 18	65⅝ Sept. 6	52¼ Jan. 8	68¼ July 9
31	399	6% preferred ser D	100	104		112		111¾		111 Sept. 19	112 Sept. 5	105½ Jan. 18	112 July 25
13	449	5½% pref ser E	100	100½		109		110		110 Sept. 6	110 Sept. 6	101 Jan. 12	111 June 7
131	3,173	5% preferred	100			105	106	104	Sale	103¾ Sept. 15	106 Sept. 10	93 Jan. 3	106 Aug. 24
100	100	E Porto Rican Sugar com	1					2	3	2½ Sept. 25	2½ Sept. 25	2½ Sept. 25	2½ Sept. 25
180	180	Preferred	1					5¾		4⅝ Sept. 21	6½ Sept. 28	4⅝ Sept. 21	6½ Sept. 28
	249	Eastern Rolling Mill	*									10 Feb. 16	10¼ Apr. 18
325	1,774	Emerson Bromo Seltz A	2.50		20	19		20	Sale	19½ Sept. 7	20¼ Sept. 20	18 Jan. 3	22 Mar. 3
345	6,427	Fidelity & Deposit	20			36¼	40		36	34½ Sept. 17	36¼ Sept. 4	10¼ Jan. 23	44½ May 9
599	3,819	Fidelity & Guar Fire Corp	10		14	16	Sale	16¾		15 Sept. 18	17 Sept. 28	15 Sept. 18	20 Apr. 12
204	1,188	Finance Co of Am class A	*	4¾	5	5½		5½	6¼	5¾ Sept. 14	5⅞ Sept. 24	3 Jan. 17	6⅜ May 21
100	100	Class B	*							6 Sept. 6	6 Sept. 6	6 Sept. 6	6 Sept. 6
	1,627	Finance Service com cl A	10									3 Jan. 8	5½ Feb. 8
	20	Common class B	10									3⅞ Jan. 9	3⅞ Jan. 9
	864	Preferred	10									5⅝ Mar. 16	7½ Jan. 25
	5	Ga Sou & Fla 1st pref	100									5 Apr. 12	5 Apr. 12
	135	2d pref	100									2¾ Jan. 11	4 Jan. 16
	350	Guilford Realty Co com	*									25c June 30	½ May 29
	110	Preferred	100			10						½ May 29	½ May 29
	45	Home Credit Co pref	50	6¾		9½		9½				7 Jan. 19	9½ May 2
389	13,142	Houston Oil preferred	100	4⅝	Sale					7 Sept. 18	8 Sept. 27	4½ Jan. 10	9¾ June 6
	205	Insurance Shares Md ctfs	*									2¾ Jan. 4	4⅛ July 21
58	2,853	Mfrs Finance common v t	*							1 Sept. 21	1¼ Sept. 15	75c Mar. 12	1½ Jan. 24
35	1,002	1st preferred	25	7¼	9¾					7 Sept. 25	7½ Sept. 4	7 Sept. 25	9 July 12
24	925	Second preferred	25	3½	5¼					1 Sept. 28	1¼ Sept. 24	1 Sept. 28	4 Feb. 19
870	97,907	Maryland Cas Co	1	1⅜	Sale	1½		1½	Sale	1½ Sept. 4	1⅝ Sept. 6	1¼ Jan. 4	2⅞ Feb. 5
50	5,071	Junior conv pref ser B	1			1½				1½ Sept. 19	1½ Sept. 19	1½ July 27	2⅛ July 2
35	36	Maryland & Pa RR	100							2 Sept. 21	2 Sept. 21	1¾ Jan. 31	2 Sept. 21
	63	May Oil Burner Corp com	10									5 Aug. 16	6 Feb. 7
15	66	Mercantile Trust Co	50					200	210	210 Sept. 25	210 Sept. 25	185 Mar. 28	210 Aug. 9
160	4,076	Merch & Miners Transp	*			28¾		25		27½ Sept. 26	28¼ Sept. 17	27½ Sept. 26	35 Feb. 15
282	4,374	Monon W Penn PS 7% pref	25	12	14	18¼			17½	17 Sept. 18	18½ Sept. 6	13 Jan. 6	19¼ June 20
	219	Mortgage Bd & Title Co com	*									7c Mar. 23	7c Mar. 23
312	3,555	Mt Vern-Woodb Mills pref	100	21		36	38	32	35	32 Sept. 17	36½ Sept. 6	22 Jan. 4	49 Apr. 26
	1,382	Common	100	1⅝	4							2¼ Jan. 16	6¾ Apr. 10
	29	Nat Central Bk of Balt	100									141 Mar. 21	141 Mar. 21
	86	National Marine Bank	30					27				25¾ May 29	30 Feb. 1
1,277	17,666	New Amsterdam Casualty	5	10	Sale	7		6½	8	6 Sept. 18	7½ Sept. 4	16 Sept. 18	12⅝ Jan. 17
126	955	Northern Central Ry	50					84	87	83 Sept. 26	87 Sept. 4	74⅜ Jan. 9	88 May 7
100	5,100	Owings Mills Distillery Inc	1			1¼	1½		1¼	1¼ Sept. 8	1¼ Sept. 8	1⅜ Aug. 1	1¾ May 22
223	4,998	Penna Water & Power	*	48	49½	53		54	Sale	53 Sept. 10	54¾ Sept. 22	45½ Jan. 9	56½ Aug. 13
30	30	Real Estate Trust Co	100							50 Sept. 13	50 Sept. 13	50 Sept. 13	50 Sept. 13
	20	Roland Pk Homel'd Co pf	100									11½ Jan. 26	11½ Jan. 26
	5	Roland Park Co prior pf	100									23 May 24	23 May 24
297	974	Seaboard Comm'l com A	10				5			4½ Sept. 4	4⅝ Sept. 27	3 May 26	4⅝ Sept. 27
225	701	Preferred	10			6				7⅜ Sept. 27	7⅜ Sept. 27	5½ July 23	7⅜ Sept. 27
	74	Standard Gas Equip com	*									50c July 18	50c July 18
	318	Preferred	100									2½ Jan. 30	2½ Jan 30
	10	United Porto Rican Sug pfd	*									70c Feb. 10	70c Feb. 10
450	8,158	United Rys & Elec Co com	50							3c Sept. 18	3c Sept. 18	3c Aug. 6	15c Feb. 23
3,033	78,277	U S Fidelity & Guar	2	3⅜	Sale	4¼	4¾	4¼	Sale	4 Sept. 14	4¾ Sept. 6	3 Jan. 9	7 Feb. 5
31	339	Western Md Dairy Corp pref	*	65½			83			80 Sept. 4	83 Sept. 7	65¼ Jan. 11	85 Apr. 27
60	758	Western National Bank	20							27 Sept. 6	27 Sept. 6	25 July 31	29 Apr. 16

* No par value.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1934	1933	*Bond Sales*	1934	1933
September ------ *Shares*	14,371	27,359	September	------	$2,000
Jan. 1 to Sept. 30	252,902	404,225	Jan. 1 to Sept. 30	------	84,000

AGGREGATE SALES.		CLEVELAND STOCK EXCHANGE		Price Jan. 2 1934.		*PRICES IN SEPTEMBER.*								*RANGE SINCE JAN. 1.*			
In September.	*Since Jan. 1.*	*STOCKS*	*Par*			*Sept. 1.*		*Sept. 29.*		*Lowest.*		*Highest.*		*Lowest*		*Highest*	
Shares	*Shares*			*Bid.*	*Ask.*	*Bid.*	*Ask*	*Bid*	*Ask*	*Sale*	*Prices.*	*Sale*	*Prices*	*Sale*	*Prices*	*Sale*	*Prices.*
110	2,375	Aetna Rubber	*	1	2	1½	1¾	½	1⅛	1⅛	Sept. 4	1½	Sept. 4	1	May 24	3	Feb. 7
------	20	Air-Way Electric pref	100			10	22	10	25					25¾	June 14	25¾	June 14
------	13	Akron Rubber Reclaiming	*	½	¾	1		½						½	Apr. 20	½	Apr. 20
26	7,517	Allen Industries	*	4	4¼	6¾	7	5½	6	6¾	Sept. 5	6¾	Sept. 5	4	Jan. 3	7	Aug. 22
55	827	Preferred	*	15		34	38	33		33	Sept. 25	34	Sept. 5	30	May 14	36½	Aug. 17
565	4,679	Apex Electric	*	5	6½	4½	7½	4	7½	3½	Sept. 26	4½	Sept. 13	3½	Sept. 26	8½	Apr. 20
5	104	Preferred	100	51⅜	70	46½		50		60	Sept. 6	60	Sept. 6	66	July 30	70¼	May 18
------	200	Bessemer Limestone A	*	¼										1½	Apr. 4	2	May 11
------	1,200	Brown Fence & Wire B	*			2	2½	2	2½					2½	June 13	3½	Apr. 28
20	61	Bulkley Building pref	100	1	7	1½	7	1	7	1	Sept. 13	1	Sept. 13	1	Apr. 6	2	June 30
------	305	Byers Machine A	*		⅛	⅝	4½	⅝	1½					¼	May 31	1	Feb. 9
------	30	Canfield Oil	100		55		45		45					45	Apr. 13	45⅞	July 6
------	7	Preferred	100	53¼		63¼		61½						55	Jan. 3	55	Jan. 3
747	5,727	Central United National	20	9	10	8½	9	7¾	8	7½	Sept. 14	8¾	Sept. 24	7½	Sept. 14	16	Jan. 20
------	238	Chase Brass & Cop pfd	100	85	90½									85	Jan. 25	98	May 10
380	5,858	City Ice & Fuel	*	17½	18	19¼	Sale	18	19⅜	18½	Sept. 19	19¼	Sept. 1	17⅝	Jan. 9	23¾	Feb. 1
17	347	Pref	100	63⅜		78	79¼		85	80	Sept. 24	80	Sept. 24	68	Jan. 10	86¼	Apr. 23
------	69	Cleve Autom Mach 1st pf	*			1½	8							2¾	June 21	3	June 27
------	1,452	Cleveland Builders Realty	*	1½		2¾	3	2¾	3					2	Jan. 24	3	Mar. 22
------	536	Cleveland Builders Supply	*	5	5½	2		2						2½	Mar. 24	5½	Jan. 20
10	4,082	Cleveland Cliffs Iron pref	*	18½	24		21		19	16	Sept. 28	16	Sept. 28	16	Sept. 28	28⅛	Jan. 29
305	3,910	Cleveland Elec Ill 6% pref	100	100	104	109	Sale	108	110	107¾	Sept. 18	109	Sept. 12	100⅛	Jan. 5	113½	July 14
170	174	Cleveland Quarries	*		24	5				6	Sept. 7	6	Sept. 7	5	Mar. 19	6	Sept. 7
113	1,012	Cleveland Rys	100	35	44	56½	Sale	49	69	55	Sept. 22	57	Sept. 14	44	Jan. 16	70	July 20
545	5,459	Certificates of deposit	100	39⅛	39½	56	57½	54½	Sale	53	Sept. 25	57½	Sept. 5	39¼	Jan. 3	70¼	July 20
460	4,804	Cleveland Trust	100	46	55	55	Sale	52⅝	55	50	Sept. 21	55	Sept. 1	50	Sept. 21	83	Mar. 2
88	1,154	Cleveland Union Stkyds	*	8¾	10	10	10½	10	11	10	Sept. 7	10	Sept. 7	10	Jan. 25	11	Apr. 30
29	4,869	Cleveland Worsted Mills	*	9	10¼	6⅛	Sale	4	6	6⅛	Sept. 1	6⅛	Sept. 1	6⅛	Aug. 16	13	Feb. 2
100	266	Cleve & Buffalo Trans	*			1¼	2	1	Sale	1	Sept. 29	1	Sept. 29	1	Sept. 29	1¾	July 2
85	2,377	Cliffs Corporation v t c	*	7½	9	6	7	5½	12	5½	Sept. 17	6	Sept. 11	5½	Sept. 17	12	Jan. 29
------	100	Commercial Bookbinding	*	2		2	10	2	10					3⅛	May 8	3⅛	May 8
795	5,532	Corrigan McKinney voting	1	9½	12	8	13	11¼	11⅞	10	Sept. 4	12⅛	Sept. 6	9½	Jan. 3	17	Jan. 16
282	2,093	Non-voting	1	9	13⅞	10½	13	10½	12	10	Sept. 4	12⅛	Sept. 6	10	Jan. 9	17	Jan. 16
------	4,513	Dow Chemical	*	70	75									69½	Mar. 20	100	Apr. 24
170	2,298	(After 50% stock div)	*			74	77½	70	73½	70	Sept. 7	73½	Sept. 28	62	June 25	78	July 19
147	761	Preferred	100	103		112	112½	110	120	110	Sept. 19	112	Sept. 4	108⅛	Mar. 27	118	July 29
95	606	Elec Controller & Mfg	*		15	19¾	23	19½	20	19¾	Sept. 10	19¾	Sept. 10	15	Jan. 10	23	Aug. 2
154	514	Enamel Products	*	5⅛	10	5	7	4½		4	Sept. 18	5	Sept. 17	4	Sept. 18	5⅝	Feb. 21
70	608	Faultless Rubber	*	25	26	27	27½	24½	27½	27	Sept. 7	27	Sept. 7	25	Jan. 8	28	Feb. 23
140	2,352	Federal Knitting Mills	*	26⅜	34¼	37	40	38	40	38	Sept. 14	40	Sept. 17	34	Jan. 10	44⅞	Jan. 23
135	1,955	Ferry Cap & Set Screw	*	2	3	2	2½	1½	2½	1½	Sept. 11	2	Sept. 8	1½	Sept. 11	4¼	Feb. 2
------	40	Firestone Tire & Rubber	10		19½	15	15½	13	15					16⅜	July 20	18½	June 20
100	621	Preferred	100	71	74¾	79	80¾	76	81	78	Sept. 19	78	Sept. 19	76	Aug. 6	84⅝	Apr. 27
100	835	Foote Burt	*	6½	8	4½	5	4½	5	4½	Sept. 11	4½	Sept. 11	4	July 27	7½	Jan. 15
15	1,035	Fostoria Pressed Steel Corp.	*	4	12	6	10	5¾	10	7½	Sept. 4	7½	Sept. 4	6½	Jan. 3	9	Feb. 8
12	186	General Tire & Rubber	25		71	59	64	60	68	60	Sept. 14	60	Sept. 14	60	Sept. 14	96½	Apr. 9
98	753	6% preferred	100	70	Sale	75	83	73½		76	Sept. 20	76	Sept. 20	70	Jan. 2	90	Mar. 14
650	12,439	Geometric Stamping	*	¾	Sale	1	1¼	1	1⅞	1	Sept. 19	1⅛	Sept. 10	½	Jan. 3	3½	Feb. 20
------	151	Godman Shoe	*	4										5½	Jan. 12	6¾	Feb. 9
------	157	Goodrich (B F) pref	100		40	42	44	68	71½					37	Aug. 9	56½	Apr. 10
------	90	Goodyear Tire & Rubber	*	35¼	35¾	22⅛	23¼	21	22					19⅝	Aug. 4	19⅝	Aug. 4
------	90	First preferred	*	75	77	69	71	68	72					69⅝	July 27	82	Apr. 12
------	75	Great Lakes Towing	100	12	31		24	6½	20					20	Apr. 12	20	Apr. 12
------	25	Preferred	100	40			50		50					41	June 21	41	June 21
10	1,107	Greif Bros Cooperage	*	22	24	27	30	23¼	28	27	Sept. 11	27	Sept. 11	21½	Jan. 12	28	Aug. 7
------	655	Halle Brothers	10	8¾	9¼	10	12½	10	12½					9	Jan. 3	18	Apr. 10
35	261	Preferred	100	50¾		80½	99	83	85	85	Sept. 27	85	Sept. 27	75	Mar. 1	85	Apr. 23
241	2,034	Hanna M A $7 pref	*			99½	101½	98	100	99⅞	Sept. 27	100	Sept. 5	84	Jan. 22	101¾	July 21
35	3,723	Harbauer	*	5½	6½	18	19⅞	17¼	18	19⅞	Sept. 5	19⅞	Sept. 5	6½	Jan. 13	19⅞	Sept. 5
15	1,462	Harris Seybold Potter	*	¼	1	½	1¼	1	2½	1¼	Sept. 25	1¼	Sept. 25	¾	May 12	1½	Feb. 6
20	344	Higbee 1st preferred	100	4¼	7¼	9	15			10	Sept. 15	12½	Sept. 7	6	Jan. 26	22	June 12
75	75	2d preferred	100		5	4				5	Sept. 10	5	Sept. 10	5	Sept. 10	5	Sept. 10
113	6,455	Interlake SS	*	21¼	Sale	22	25	21	22	22	Sept. 18	22	Sept. 18	21¼	Jan. 2	33	Feb. 23
130	1,386	Jaeger Machine	*	3	5	2¼	3½	3	3½	3	Sept. 28	3½	Sept. 27	3	June 12	5½	Feb. 7
110	2,225	Kaynee Co	10	6		10	11	8½	9½	9½	Sept. 27	10	Sept. 19	8	Feb. 2	16	Apr. 12
------	42	Preferred	100	48¼		75	85	73¼	85					65	Jan. 30	70	Feb. 5
20	3,000	Kelly Island L & T	*	6	9⅞	7	10	9	10	10	Sept. 20	10	Sept. 20	6⅛	Jan. 3	12	Mar. 20
------	50	Korach Company	*	1	4	1	5	1	5					2⅛	Jan. 24	2⅛	Jan. 24
340	7,070	Lamson Sessions	*	3½	5	3⅛	4	3	4	3	Sept. 12	3¼	Sept. 13	3	Sept. 12	7⅜	Jan. 30
------	1,623	McKee (Arthur G) B	*		14	4½	9⅛	3	9⅛					5	Apr. 26	14	Feb. 5
72	2,048	Medusa Portland Cement	*	6	9½	6	9	6	9	9	Sept. 11	9	Sept. 11	8	Mar. 28	11	Feb. 24
125	2,251	Metropolitan Paving Brick	*	2	4	2½	2⅞	1⅝	3½	2	Sept. 24	2½	Sept. 4	2	Sept. 24	4½	Apr. 16
10	83	Preferred	100	45		45		45		45	Sept. 26	45	Sept. 26	45	Sept. 26	55	Mar. 26
------	167	Miller Wholesale Drug	*	3	5	3⅝	10	3⅝	5					3¼	July 23	5⅛	June 29
475	12,676	Mohawk Rubber	*	2⅝	Sale	1¼	1½	1⅛	2	1	Sept. 24	1¼	Sept. 5	1	Sept. 24	4½	Jan. 20
------	150	Preferred	100		12	2½	9	2½	9					2¼	June 23	9	Feb. 13
------	490	Murray Ohio	*	2½	4½	2⅛	4½		4½					4	Apr. 18	4½	Jan. 24
125	220	Myers (F E) Bros	*	15	Sale	20	22¼	23	25	21	Sept. 7	21	Sept. 7	13½	July 27	21	Sept. 7
------	169	Preferred		88½		104		102½						95	Feb. 23	95	Feb. 23
200	2,870	National Acme	10	4½	4¾	4	5	3¾	4¼	4	Sept. 20	4	Sept. 20	4	Sept. 20	8⅝	Feb. 19
58	1,063	National Carbon pfd	100	133				137½	140	130	Sept. 20	134	Sept. 21	130	Sept. 20	141	Aug. 14
------	5	National City (Old)	100	40	100	50	100	50	100					60	Mar. 2	60	Mar. 2
460	5,101	National Refining	25	5	5¼	4½	Sale	4¼	4½	4¼	Sept. 1	4½	Sept. 1	4	July 26	7⅜	Feb. 5
32	2,171	Preferred	100	32	45	65	69		61	64¾	Sept. 20	65	Sept. 6	45	Jan. 19	75	May 31
300	4,969	National Tile	*	1¾	2	1	1½	¾	1½	1	Sept. 8	1½	Sept. 4	1	Aug. 20	3	Feb. 6
------	10	National Tool	50		1½	⅜	1⅞	1	1⅞					¼	Jan. 26	¼	Jan. 26
------	196	Preferred	100	3				3						3	May 29	3	May 29
700	12,684	Nestle Le Mur "A"	*	1⅝	1⅞	2⅝	2⅞	2⅞	3⅛	2¾	Sept. 5	3	Sept. 6	1⅝	Jan. 6	3¼	Mar. 22
295	1,474	Nineteen Hundred Corp "A"	*	21	21⅛	21½	23	22½	22¾	21½	Sept. 17	22⅞	Sept. 27	21	Feb. 13	24	Apr. 24
------	100	North Amer Securities A	*											½	Jan. 17	½	Jan 17
672	4,811	Ohio Brass "B"	*	14	Sale	16	17¼	15½	16¾	15¼	Sept. 21	16⅛	Sept. 4	12	May 8	18	Feb 17
40	302	Preferred	100	46	90	82	97	58½	94	85	Sept. 10	89	Sept. 25	75	May 29	95	June 25
------	500	Otis Steel	*		4¼	4	5	4¼	5⅛					4¼	July 24	4¼	July 24

*No par value.

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	CLEVELAND STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale	Lowest. Prices.	Highest. Sale	Highest. Prices	RANGE SINCE JAN. 1. Lowest Sale	Lowest Prices.	Highest Sale	Highest Prices
Shares.	Shares.																
91	941	Packer Corp	*	3⅞	5	5	Sale	5⅛	Sale	5	Sept. 1	5⅛	Sept. 29	3⅞	Mar. 15	5⅛	Sept. 29
------	580	Paragon Refg 3d pmt end	*	¼	¾	⅜	-----	⅜	-----	------	------	------	------	¼	Apr. 4	⅜	Apr. 20
------	200	B v t c 3d P End	*	-----	-----	⅜	-----	⅜	-----	------	------	------	------	⅜	Mar. 13	⅜	Mar. 13
742	5,438	Patterson-Sargent	*	12	15	19½	20	21	22	19½	Sept. 4	21	Sept. 19	14¼	Jan. 6	21	Sept. 19
------	1,881	Peerless Motor	3	-----	4	1⅞	2½	1½	2¼	------	------	------	------	2¼	Jan. 10	4½	June 19
786	16,563	Richman Bros	*	40½	Sale	40	Sale	43	Sale	38	Sept. 18	43	Sept. 29	38	Sept. 18	49¼	Jan. 25
60	155	Robbins & Myers v t c ser 1	*	¼	½	¼	½	¼	1	½	Sept. 11	½	Sept. 11	¼	June 28	⅝	Feb. 16
15	80	Series 2	*	¼	1	¼	½	¼	½	½	Sept. 11	½	Sept. 11	¼	Mar. 1	½	Sept. 11
280	1,060	Pref v t c	*	2	4	2	2¼	2½	7	2⅛	Sept. 11	2½	Sept. 19	2	Jan. 8	2⅝	Feb. 9
280	10,614	Seiberling Rubber	*	3	Sale	1¾	2⅜	1¾	2	1¾	Sept. 5	2	Sept. 4	1½	July 26	5¼	Jan. 22
------	358	Preferred	100	-----	14⅝	-----	10	2	10	------	------	------	------	10	Jan. 5	20	Jan. 30
40	3,464	Selby Shoe	*	22½	23½	21	24	21	24	21½	Sept. 10	21½	Sept. 10	21	May 24	24⅜	Apr. 16
------	210	Sheriff Street Market	*	4¾	-----	6¾	-----	6½	-----	------	------	------	------	5	Jan. 29	6	Feb. 8
30	10,827	Sherwin-Williams	25	47⅞	Sale	69	71	66	68	70¼	Sept. 6	70¼	Sept. 6	47½	Jan. 2	72	Aug. 1
160	1,922	Preferred	100	99	Sale	108	Sale	106¾	109	107¾	Sept. 21	108½	Sept. 7	99	Jan. 2	108	Aug. 30
70	70	S M A Corp common	1	-----	-----	-----	-----	8¾	9½	9¼	Sept. 13	9¼	Sept. 13	9¼	Sept. 13	9¼	Sept. 13
------	1,585	Smallwood Stone A	*	-----	⅛	¼	⅞	-----	⅞	------	------	------	------	⅛	Feb. 5	1½	Feb. 17
------	85	Standard Oil of Ohio pref.	100	-----	80	-----	-----	-----	-----	------	------	------	------	83	Jan. 26	83	Jan. 26
------	698	Standard Textile	*	-----	¾	-----	¼	-----	¼	------	------	------	------	½	June 16	1	Feb. 6
------	415	A pd	*	½	4	1½	5•	-----	4	------	------	------	------	3⅛	May 8	4½	Apr. 21
------	230	Stouffer Corp A	*	10	12	9	10½	9	10½	------	------	------	------	9½	Apr. 19	10⅛	Feb. 27
------	590	Thompson Products Inc.	*	-----	15⅝	12	13⅝	10¾	11½	------	------	------	------	13	Aug. 30	18½	Feb. 27
482	705	Trumbull-Cliffs preferred	100	70	80	80	90	82	90	80	Sept. 4	86	Sept. 19	71	Jan. 18	86	Sept. 19
10	86	Truscon Steel pref.	100	28	30	35	50	-----	44	34	Sept. 17	34	Sept. 17	30	Jan. 16	36	Apr. 11
------	365	Union Metal	*	2½	Sale	2½	5½	2½	6½	------	------	------	------	2½	Jan. 2	4¾	Feb. 6
------	2,735	Van Dorn	*	1	1¾	¼	1	-----	-----	------	------	------	------	½	July 17	2	Feb. 7
------	500	Vichek Tool	*	2½	3	-----	4	-----	4	------	------	------	------	2½	Jan. 4	4	Feb. 5
95	3,007	Weinberger Drug	*	7	8½	9½	10	10¾	15	9¾	Sept. 22	11	Sept. 28	7¼	Jan. 11	11	Sept. 28
------	782	West Res Inv Corp pr pref	100	23	-----	-----	25	-----	25	------	------	------	------	20	Aug. 10	25	Jan. 22
89	3,233	Youngst Sheet & Tube Ld.	100	34	Sale	38	42	32	37	35	Sept. 18	36	Sept. 7	34	Jan. 2	58½	Apr. 18

* No par value.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales.	1934	1933	Stock Sales.	1934	1933
September ---------------- Shares	95,215	236,973	Jan. 1 to Sept. 30 ---------- Shares	2,841,148	3,400,625

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1934. Bid	Price Jan. 2 1934. Ask	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid	Sept. 29. Ask	Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices.	RANGE SINCE JAN. 1. Lowest. Sale	Lowest. Prices	Highest. Sale	Highest. Prices
Shares	Shares.																
4,776	161,737	Auto City Brewing common	*	1⅛	Sale	2⅛	2⅜	1⅝	1¾	1⅝	Sept. 24	2⅜	Sept. 7	1⅝	Sept. 24	4½	Apr. 20
800	25,882	Auto Fan & Bearing com	*	½	¾	½	¾	½	Sale	½	Sept. 28	⅝	Sept. 13	½	Jan. 6	2	Feb. 2
	2,563	Baldwin Rubber class A	*	2										3½	Jan. 29	9⅛	Feb. 23
517	1,269	Class A new	*			5⅛	10	4¾	6	5	Sept. 11	5¾	Sept. 21	5	July 27	6¾	June 26
	19,025	Class B	*	⅛	1⅛									¾	Jan. 29	1⅞	Feb. 5
448	14,101	Bendix Aviation Corp	5	17½	Sale	12½	13	12	12½	11¼	Sept. 17	13⅜	Sept. 6	11¼	Sept. 17	23	Jan. 30
145	903	Bohn Aluminum & Brass	5			52	53	48	49	45¾	Sept. 15	52⅝	Sept. 4	45¾	Sept. 15	65	Apr. 25
495	55,367	Bower Roller Bearing	5	9⅝	10	10⅛	12	11½	12	10¼	Sept. 11	12	Sept. 26	9	July 26	17¼	Feb. 28
2,465	69,699	Briggs Mfg Co common	*	12½	Sale	16	16½	17¼	Sale	15⅝	Sept. 14	17¼	Sept. 29	12⅜	Jan. 12	19⅛	Apr. 26
1,398	24,309	Burroughs Adding Mach	*	15¼	15⅞	12	12¾	12	12½	11⅝	Sept. 13	12½	Sept. 6	11	Aug. 7	19⅛	Jan. 31
3,018	102,088	Chrysler Corp common	5	58⅛	Sale	33	33½	33⅞	34¼	30½	Sept. 10	33⅜	Sept. 5	30½	Aug. 6	59⅞	Feb. 21
	1,593	Consolidated Paper com	10	6⅛	8	9	13	9	13					8½	Jan. 5	12¾	Apr. 19
340	11,083	Continental Motors com	*	1¼	Sale		1		1	¾	Sept. 6	1	Sept. 5	¾	Sept. 6	2¼	Mar. 1
	487	Crowley, Milner & Co com	*			1	4	1	4					3	July 3	4½	Mar. 17
460	10,699	Deisel Wemmer Gilbert com	10	4⅛	4½	6⅝	7⅛	6⅜	7¼	6⅝	Sept. 21	7⅛	Sept. 5	4½	Jan. 9	9½	June 13
560	9,464	Detroit & Clevel Nav com	10	2⅛	2½	2½	3	2½	2⅞	2¾	Sept. 12	2¾	Sept. 12	2⅛	Jan. 12	3¾	Jan. 30
523	6,438	Detroit Edison com	100	66	Sale	66	70	68	72	66½	Sept. 14	70	Sept. 27	62	Jan. 5	84	Feb. 23
1,700	26,685	Detroit Mich Stove common	1	¾	1	⅝	¾	½	⅝	9/16	Sept. 26	¾	Sept. 6	½	Aug. 9	2	Feb. 17
325	29,767	Detroit Paper Products	*	2½	3½	7	8	7	10	7	Sept. 25	8	Sept. 10	3½	Jan. 19	12½	Mar. 24
100	250	Dolphin Paint & Varnish A	*			3¼		3¼	Sale	3¼	Sept. 29	3¼	Sept. 29	1⅜	Mar. 19	3¼	Sept. 29
	400	Class B	*				⅞		⅞					½	May 14	¾	May 14
123	1,391	Dome Mines Ltd	*	34⅛	Sale	44	45	42	43	43⅛	Sept. 24	45⅜	Sept. 6	32½	Jan. 31	45⅝	June 19
105	11,418	Eaton Manufac'g Co com	*	14¼	15	14	15	14¼	14¾	14	Sept. 21	14⅞	Sept. 6	12⅝	July 26	22⅛	Feb. 16
790	58,870	Eureka Vacuum Cleaner	*	7½	Sale	9	10⅜	8½	9	8⅜	Sept. 14	9⅛	Sept. 10	7½	Jan. 2	14¼	Feb. 19
560	83,388	Ex-Cello Aircraft & Tool	3	3½	4	4¾	5¾	5	7	4½	Sept. 17	5⅞	Sept. 9	3½	Jan. 5	8	Feb. 23
355	26,658	Federal Mogul common	*	4	Sale	3⅜	4	3⅜	Sale	3⅜	Sept. 24	3⅜	Sept. 24	3	June 23	6¼	Feb. 1
3,254	45,564	Federal Motor Truck com	*	7	Sale	3½	4	3¾	Sale	3⅛	Sept. 11	3⅞	Sept. 14	2¾	July 24	8¾	Jan. 30
	2,666	Federal Screw Works com	*		3	1½		1½						2¼	July 25	5¼	Feb. 23
245	14,493	Ford Motor of Canada cl A	*	15¼	16	20	20½	20	21	19¾	Sept. 6	20¼	Sept. 21	15	Jan. 4	24½	Feb. 3
	52	Class B	*											24	Mar. 16	39	June 7
85	1,899	Fourth Nat Investors com	1	19	20	18¼	20	19½	20¼	19⅛	Sept. 7	20	Sept. 25	18⅜	Aug. 7	27⅜	Feb. 5
	1,162	Gemmer Mfg Co class A	*	6¼	8⅛	6								6⅛	Jan. 22	8	Mar. 8
4,879	104,537	General Motors com	10	35½	Sale	29⅜	29⅞	29½	29⅞	26⅞	Sept. 15	30	Sept. 27	24⅞	July 26	42	Feb. 5
699	38,432	Graham-Paige Motor com	1	3⅛	Sale	1¾	2	1⅞	2	1⅞	Sept. 7	1⅞	Sept. 7	1½	July 27	4½	Feb. 1
	1,100	Gt Lakes Eng Wks com	10											6⅛	Jan. 19	10½	Apr. 4
1,434	64,472	Hall Lamp com	*	3⅞	Sale	3¾	4½	4	4¼	4	Sept. 25	4¼	Sept. 10	3	July 23	6⅝	Feb. 3
478	7,504	Hiram Walker-Gooderham & Worts com	*	55½	Sale	28½	29	25	26	26½	Sept. 10	26½	Sept. 10	22	July 26	57¼	Jan. 2
100	2,293	Hoover Steel Ball com	10	1⅜	Sale	1½	2	1¾	2½	2	Sept. 28	2	Sept. 28	1⅛	July 13	3⅜	Feb. 5
	2,306	Hoskins Mfg Co common	*	16	Sale	13⅜	25	15	25					15	Mar. 12	21	May 4
270	12,946	Houdaille-Hershey class A	*	11½	Sale	19	22	18	20½	18¼	Sept. 10	20	Sept. 26	11½	Jan. 2	23¼	Jan. 30
2,846	139,307	Class B	*	4	Sale	3⅞	4	4	4¼	3½	Sept. 17	4⅛	Sept. 25	2¾	July 26	6¾	Jan. 30
942	68,960	Hudson Motor Car	*	14⅞	Sale	8½	9¼	8⅜	8⅞	8¼	Sept. 24	8⅝	Sept. 6	6⅝	July 26	24	Feb. 5
	1,035	Kermath Mfg com	1	¾	3½	1	1½	1	1¼					1	Aug. 2	1½	July 11
	50	Kirsch Co conv pref	*											8½	June 28	8½	June 28
2,369	62,602	Kresge (S S) Co com	10	13¾	Sale	18	18⅛	17⅞	18¼	17	Sept. 11	18⅜	Sept. 25	13¾	Jan. 2	22½	Feb. 5
	10,086	Lakey Fdy & Mach common	1				2¾	⅝	2					¾	Aug. 8	2¾	Apr. 3
100	1,307	Mabon (R C) conv pref	*	4	5⅛	4⅛	6½	4⅛	6½	5½	Sept. 12	5½	Sept. 12	3⅞	Jan. 5	6½	Feb. 6
	2,537	McAleer Mfg Co com	*	2	5			1	4					2⅝	Aug. 31	9	Feb. 3
190	553	Mesta Machine common	5							25⅝	Sept. 25	25⅞	Sept. 6	20	Jan. 19	29½	Feb. 19
	180	Mich Steel Tube Prod com	*											3½	May 10	4¼	Mar. 3
3,555	103,569	Michigan Sugar com	10	1¼	Sale	15/16	1	¾	Sale	¾	Sept. 14	1	Sept. 5	¾	Sept. 14	1⅞	Jan. 22
900	9,042	Preferred	10	3¾	5¼	2⅞	3⅞	2¼	2⅞	2½	Sept. 20	2⅞	Sept. 13	2½	Sept. 20	4	Jan. 9
	30	Motor Bankers Corp com	1	4										4	Jan. 23	4	Jan. 23
950	35,918	Motor Products Corp com	*	32	Sale	18½	19½	18½	19½	16½	Sept. 17	18	Sept. 20	16	July 30	43	Feb. 5
605	33,829	Motor Wheel com	*	9	9½	8⅛	8½	8	8½	7½	Sept. 14	8	Sept. 10	7¼	July 27	16⅛	Feb. 21
	700	Muller Bakeries class A com	*	1⅝	2⅞									2	Jan. 20	2½	Jan. 23
3,509	89,988	Murray Corp common	*	6½	Sale	5	5⅜	4½	5¼	4½	Sept. 18	5¼	Sept. 24	4	July 26	11⅝	Feb. 16
200	2,539	National Investors com	1	1⅝		1¼	2	1⅛	2	1¼	Sept. 6	1¼	Sept. 6	1¼	Sept. 6	2¾	Jan. 30
240	3,085	National Steel Co com	*	51½	52½	40⅝	Sale	35½	36½	34⅞	Sept. 21	40⅝	Sept. 1	34⅞	Sept. 21	58⅜	Feb. 5
400	1,500	Outboard Motors class B com	*							½	Sept. 4	½	Sept. 4	½	Aug. 29	⅝	Aug. 21
	630	Class A pref	*											2¼	Jan. 27	2⅞	Aug. 3
5,367	138,664	Packard Motor Co com	*	4	Sale	3⅞	Sale	3¾	4	3⅜	Sept. 17	4	Sept. 5	2⅞	July 25	6½	Feb. 23
8,437	59,406	Parke Davis & Co	*	23½	Sale	25¼	Sale	26⅛	26⅝	25¼	Sept. 1	26½	Sept. 18	22½	Jan. 4	26½	Sept. 18
354	12,231	Parker Rust Proof com	*	57½	Sale	48½	Sale	44	48	45	Sept. 10	48½	Sept. 1	44½	July 31	74	Feb. 5
	27,285	Rights												⅝	Mar. 20	1¾	Mar. 8
581	31,387	Reo Motor com	5	2½	3⅜	2¼	3	2⅛	2¾	2⅜	Sept. 13	2½	Sept. 14	2¼	Aug. 7	5½	Feb. 21
4,522	155,143	Rickel (H W) & Co common	2	2½	Sale	2½	2⅝	2⅜	Sale	2¼	Sept. 19	2⅝	Sept. 7	2¼	Sept. 19	3¾	Feb. 5
650	48,444	River Raisin Paper com	*	2	Sale	1¾	1⅞	1½	1⅝	1½	Sept. 21	1¾	Sept. 11	1½	July 25	3¼	Feb. 5
1,722	20,298	Scotten Dillon com	10	19	Sale	17⅞	Sale	17⅜	17½	17⅜	Sept. 27	17⅞	Sept. 1	17⅛	May 14	21½	Feb. 1
	9,548	Second Nat Investors com	1					1¾	2½					1⅝	Aug. 4	4⅛	Jan. 29
2	107	Preferred	*							32½	Sept. 8	32½	Sept. 8	32½	Sept. 8	44	Mar. 6
400	5,411	Square D class A	10		5¾	8	10½	10⅛	15	10½	Sept. 5	11¼	Sept. 10	4¾	Jan. 18	11⅜	Aug. 14
100	2,013	Class B	1	1	2	2½	3	2½	3	2½	Sept. 17	2½	Sept. 17	1¾	Jan. 18	3⅛	Mar. 15
828	5,758	Stearns (Frederick) com	*	5	Sale	9½	Sale	9⅝	10⅝	9½	Sept. 1	11½	Sept. 6	4¾	Jan. 6	11½	Sept. 6
40	461	Third Nat Investors com	1	14	15	15	16	16	17	15⅝	Sept. 6	15¾	Sept. 25	14⅞	June 6	19⅛	Feb. 1
975	49,045	Timken Axle com	10	4⅜	Sale	5½	6¼	5½	5⅞	5¼	Sept. 17	5⅞	Sept. 4	4¼	Jan. 11	8⅜	Apr. 24
6,995	137,437	Tivoli Brewing Co common	1	2½	Sale	2¼	Sale	2⅛	Sale	2	Sept. 19	2¼	Sept. 1	2	Sept. 19	4½	Apr. 20
175	15,984	Truscon Steel Co	10	5⅛	Sale	4⅞	5¼	4½	5	4	Sept. 17	4	Sept. 17	3⅝	July 24	9½	Feb. 19
300	19,334	United Shirt Distributors	*	¾	1¼	1⅝	2	2	2½	1⅝	Sept. 5	1⅞	Sept. 7	1¼	Jan. 3	4½	Mar. 23
	510	U S Radiator com	*	1¼	2	1	3	1⅛	3					1¾	Jan. 17	2	Mar. 6
10	10	Preferred	100					8⅝	9⅞	8⅝	Sept. 21	8⅝	Sept. 21	8⅝	Sept. 21	8⅝	Sept. 21
200	18,156	Universal Cooler class A	*	3½	4	5	7	4½	6	5	Sept. 12	5	Sept. 12	4	Jan. 9	8¾	June 25
1,565	115,406	Class B	*	1¼	Sale	1¼	1½	1¼	1¼	1¼	Sept. 10	1⅜	Sept. 6	1⅛	May 11	2⅜	Jan. 29
575	7,986	Universal Product com	*	4	5		7⅞	7	7⅝	7	Sept. 14	7½	Sept. 6	4¾	Jan. 12	8¾	July 6
	319	Walker & Co units	*	6½	7	7¼		7¼						6⅞	Jan. 29	7	Feb. 14
5,005	140,828	Warner Aircraft Corp com	1	70c	Sale	⅝	11/16	13/16	Sale	⅝	Sept. 4	13/16	Sept. 26	⅝	July 7	1⅞	Feb. 20
495	1,794	Whitman & Barnes com	2.50	2¼	2½	2½	2⅞	2½	2¾	2½	Sept. 12	2½	Sept. 12	1⅞	Apr. 5	3	Jan. 19
	3,602	Wolverine Portland Cem	10	2	3	1	2	1	2					1⅛	Aug. 1	3¾	Jan. 24
	200	Wolverine Tube common	*											4	May 23		May 23
975	7,320	Young (L A) Co com	*	6½	17			15	16½	15½	Sept. 18	16½	Sept. 13	13¾	July 27	1⅞	Feb. 17
		Unlisted Dept.—															
476	13,839	American Radiator	*	14¾	Sale	13⅛	Sale	13⅜	Sale	12⅛	Sept. 10	13⅝	Sept. 25	10⅛	July 26	17⅛	Feb. 5
435	4,627	Amer Tel & Tel Co	100	110⅞	Sale	111⅝	Sale	110⅝	Sale	108¼	Sept. 15	113¼	Sept. 6	105⅞	July 30	125¼	Feb. 6

* No par value. a Option sale r Sold for cash x Ex-dividend

Aggregate Sales. In September.	Aggregate Sales. Since Jan. 1.	Detroit Stock Exchange STOCKS		Price Jan. 2 1934.		Prices in September. Sept. 1.		Sept. 29.		Lowest.		Highest.		Range Since Jan. 1. Lowest.		Highest.	
Shares.	Shares.		Par	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
175	6,650	Borden Co	25	20 1/8	Sale	-----	-----	-----	-----	23 3/8	Sept. 18	26 1/8	Sept. 6	20	Jan. 6	27 7/8	July 12
330	3,542	Borg Warner Corp com	10	22 1/4	Sale	-----	-----	21 7/8	Sale	19 5/8	Sept. 11	22 5/8	Sept. 27	17	July 26	28 1/2	Feb. 6
805	25,842	Commonw & Southern Corp	*	-----	-----	1 5/8	Sale	-----	-----	1 3/8	Sept. 14	1 5/8	Sept. 1	1 3/8	Sept. 14	3 7/8	Feb. 7
284	10,001	Consolidated Oil Co	*	10 7/8	Sale	-----	-----	8 1/8	Sale	7 7/8	Sept. 11	8 1/2	Sept. 21	7 5/8	July 27	14 3/8	Feb. 15
183	4,408	General Foods Corp	*	32 7/8	Sale	-----	-----	-----	-----	29	Sept. 15	30	Sept. 6	29	Sept. 15	36 7/8	Jan. 22
197	18,014	Hupp Motor Car Corp	10	-----	-----	-----	-----	-----	-----	2 1/4	Sept. 19	2 5/8	Sept. 13	2	July 23	7 1/4	Jan. 30
685	44,350	Kelvinator Corp	*	12 3/4	Sale	-----	-----	-----	-----	11 3/4	Sept. 18	13 5/8	Sept. 5	11 3/4	Sept. 18	21 1/4	Mar. 9
359	11,499	Kennecott Copper Corp	*	20 3/8	Sale	-----	-----	-----	-----	17 3/8	Sept. 17	19 3/8	Sept. 4	16 1/4	July 26	23 1/8	June 13
161	5,910	Kroger Groc & Bak Co	*	25	Sale	-----	-----	-----	-----	25 5/8	Sept. 17	28 1/2	Sept. 5	23 3/4	Jan. 5	33 1/2	Apr. 23
738	16,160	National Dairy Prod Corp	*	13 5/8	Sale	-----	-----	-----	-----	15 5/8	Sept. 15	17 3/8	Sept. 5	13 1/4	Jan. 4	18 5/8	June 16
1,203	9,392	N Y Central RR	100	-----	-----	-----	-----	22 3/8	Sale	19 3/8	Sept. 17	23 1/4	Sept. 27	18 1/2	July 26	43 3/8	Feb. 16
53	1,342	Purity Bakeries Corp	*	-----	-----	-----	-----	-----	-----	9 1/8	Sept. 17	10	Sept. 7	9 1/8	Sept. 17	18 7/8	Feb. 5
237	10,583	Socony-Vacuum Corp	25	16 1/8	Sale	-----	-----	-----	-----	13 3/4	Sept. 10	14 5/8	Sept. 28	12 7/8	July 26	19 3/4	Feb. 5
368	11,373	Standard Brands Inc	*	22	Sale	-----	-----	19 3/8	Sale	18 1/2	Sept. 14	19 7/8	Sept. 7	17 1/2	July 26	25 1/4	Feb. 5

* No par value. *a* Option sales. *r* Sold for Cash. *x* Ex-dividend.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1934	1933	*Bond Sales*	1934	1933
September — *Shares*	242,994	529,267	September	$26,000	$49,500
Jan. 1 to Sept. 30	3,693,007	6,775,984	Jan. 1 to Sept. 30	341,500	757,500

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask.	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask.	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest Sale Prices	Highest Sale Prices.
$	$											
	7,000	Associated Oil Co 6s 1935									102½ Aug. 10	104¼ June 7
4,000	13,000	Atlas Diesel Engine Co 6s 1935			70	80	60	67	68 Sept. 12	70 Sept. 7	56 Apr. 5	80½ May 4
12,000	34,000	Calif Gas & Elec Corp 5s 1937			108				108⅛ Sept. 21	108¼ Sept. 26	104¾ Feb. 5	108¼ Sept. 26
	31,000	Calif Packing Corp 5s 1940				104					87 Jan. 10	102 June 26
	2,000	Coast Co G & E Co 5s 1960			101						98 Jan. 27	98½ Feb. 26
3,000	125,000	Emporium Capwell 5½s 1942	69	71	82½	85	80	81	80½ Sept. 27	81½ Sept. 12	69½ Jan. 3	85 Apr. 14
	5,000	Food Mach Corp ser A 6s 1938									101 July 20	101⅛ July 17
	15,000	Food Mach Corp ser B 6s 1938									90 Jan. 26	100½ Aug. 1
1,000	1,000	Gt Western Pow Co 5s 1946							104¾ Sept. 20	104¾ Sept. 20	104¾ Sept. 20	104¾ Sept. 20
	1,000	Los Ang Gas & Elec Corp 6s '42									101 Jan. 3	101 Jan. 3
	1,000	5½s 1947									103½ Mar. 1	103½ Mar. 1
	7,000	5½s 1943									106½ June 30	106½ June 30
1,000	1,000	Market Street Ry Co 7s 1940							83⅛ Sept. 27	83⅛ Sept. 27	83⅛ Sept. 27	83⅛ Sept. 27
	1,000	Mercantile Amer. Rlty 5s 1951									94½ Mar. 26	94½ Mar. 6
2,000	3,000	Miller & Lux Inc 6s 1945	64			80		82½	80 Sept. 24	80 Sept. 24	78 Aug. 11	80 Sept. 24
	2,000	7s 1935									46½ Jan. 11	64¾ Aug. 11
	1,000	Nor Amer Invest Corp 5s 1947			87		87				80 Feb. 5	80 Feb. 5
	2,000	Orpheum Thea & Rlty 6s 1946									32½ Apr. 17	34½ Mar. 22
1,000	8,000	Pacific Gas & El Co 5s 1942							104½ Sept. 21	104½ Sept. 21	101 Jan. 8	106½ Aug. 1
	4,500	5½s 1952									103½ Feb. 13	106¼ Apr. 25
2,000	4,000	6s 1941							112¼ Sept. 7	112¼ Sept. 7	106⅝ Mar. 1	112¼ Sept. 7
	6,000	Pacific Tel & Tel Co 5s 1937									105 Feb. 13	107½ Aug. 1
	6,000	5s 1952									106½ Jan. 10	106½ Jan. 16
	22,500	Ry Equip & Rlty Co 6s 1938		90							90 Feb. 10	101 July 10
	11,500	S J Lt & Pr Corp 6% 1952									104 May 3	109¼ July 1
	5,000	5s 1957			94						98½ Aug. 1	98½ Aug. 9
	10,000	Southern Pacific RR 4% 1955									89½ July 7	89½ July 11
	10,000	Southern Pac Co 4½s 1969									70 Mar. 15	70 Mar. 17
	2,000	Union Oil Co of Calif 6s 1942									112 Mar. 23	112 Mar. 23

Shares.	Shares.	STOCKS Par.	Jan. 2 Bid.	Jan. 2 Ask.	Sept. 1 Bid.	Sept. 1 Ask.	Sept. 29 Bid.	Sept. 29 Ask.	Lowest Sale Prices	Highest Sale Prices	Range Lowest	Range Highest
4,145	22,461	Alaska Juneau Gold M cap 10	21¾	22½	18⅜	19	20	20½	17 Sept. 6	19½ Sept. 27	17 July 26	23¾ Jan 31
75	268	Alaska Packers Assn cap 100	50	80	77½	80	81		80 Sept. 4	86½ Sept. 28	70 Feb. 2	86½ Sept. 28
2,255	28,873	Anglo-Calif Nat'l Bank 20	8¼	Sale	13½	Sale	12¼	13	12½ Sept. 13	14 Sept. 7	8¼ Jan. 2	14⅞ June 8
1,510	17,623	Assoc Ins Fund Inc com cap 10	⅞	1⅛	1¾	2	1⅝	1¾	1¼ Sept. 14	1¾ Sept. 25	1 Jan. 15	2⅛ Apr. 18
10	92	Associated Oil Co capital 25					35	45	40⅜ Sept. 19	40⅜ Sept. 19	35 Mar. 8	40⅜ Sept. 19
355	12,902	Atlas Imperial Diesel Eng A *	1⅞	2½	4¾	5¾	5	5½	4¾ Sept. 20	5 Sept. 28	2 Jan. 3	7¾ Apr. 6
160	2,175	Bank of Calif Nat Assn cap 100	120¼	125	143¾	147	143¾	147	144 Sept. 26	147 Sept. 11	121 Jan. 5	15 Feb. 5
4,692	102,607	Byron Jackson com cap *	3⅛	Sale	6½	6¾	6⅜	Sale	5⅞ Sept. 19	6½ Sept. 4	3¾ Jan 3	8 May 8
2,526	71,384	Calamba Sugar Estate com 20	20½	Sale	21⅛	21⅞	19½	20	19½ Sept. 14	22 Sept. 7	18 July 26	25½ Mar. 9
885	8,977	Preferred 20	19⅝	20	20½	21¼	21¼	22	20½ Sept. 13	21¼ Sept. 12	19 Feb. 13	21¼ Sept. 12
	859	Calaveras Cement Co com *	½	2⅛	¼	1½	¼	1½			⅞ Aug. 10	1 Apr. 20
	5	Preferred 100	45	75				37			47½ Apr. 19	47½ Apr. 19
6,213	22,691	California Copper cap 10	¼	⅜	¼	⅜			¼ Sept. 4	⅜ Sept. 5	¼ Jan. 26	½ Feb. 5
130	7,891	Calif Cotton Mills cap 100	4½	Sale	9⅛	9¾	7½	9	8¼ Sept. 14	9 Sept. 7	4½ Jan. 2	12¾ Feb. 20
100	2,340	California Ink Co Inc A *	18½	21	26	27½	25½	30	26½ Sept. 14	26½ Sept. 14	20⅛ Jan. 27	26½ Sept. 14
	281	Calif-Ore Power 7% pref 100	21	35	30	36	30	37			30 Jan. 5	45 Feb. 16
3,969	139,486	California Packing cap *	19½	19⅞	42⅛	Sale	38	Sale	36 Sept. 17	42¼ Sept. 5	19 Jan. 4	43¼ Aug. 29
40	310	California Water Serv pref 100		64¾	71	73	60	68½	68½ Sept. 11	71 Sept. 6	64¾ Jan. 17	74 June 25
514	2,157	Calif West States Life Ins 5	16½	18	11½	12	10¼	Sale	10¼ Sept. 29	12½ Sept. 11	10¼ Sept. 29	14 June 14
		Voting pool 10	17	Sale							8 Apr. 5	19 Feb. 6
3,790	120,018	Caterpillar Tractor cap *	25	Sale	26¾	27½	27	27¼	23½ Sept. 14	27¾ Sept. 27	23½ Jan. 4	33½ Apr. 23
720	5,811	Claude Neon Elec Prod *			10¾	11	9¼	10¾	10 Sept. 17	11¼ Sept. 25	10 Sept. 17	11¼ Sept: 25
252	5,728	Clorox Chemical A *	18	20½	25	30	26½	28½	26⅝ Sept. 15	26⅝ Sept. 15	22½ Jan. 5	28 Mar. 19
141	1,827	Coast Cos Gas & El 1st pf 100	55	65	85	Sale	75	78	77¾ Sept. 28	85 Sept. 1	58 Jan. 3	85½ Aug. 22
1,502	22,427	Consol Chemical Industries Inc class A partic pref *	23	25	26⅝	27¾	26	27	25⅛ Sept. 18	27 Sept. 4	24½ Jan. 3	27¾ July 7
68	292	Crocker First Nat Bk SF cap 100	201		235		235	249	235 Sept. 18	240 Sept. 22	222½ Feb. 6	240 Sept. 22
8,616	173,087	Crown Zeller com vot tr ctfs *	4⅜	Sale	4⅜	Sale	4½	Sale	4¼ Sept. 4	4¾ Sept. 7	3⅞ July 26	6⅜ Apr. 27
390	9,565	Preference series A *	34	Sale	50	52	45	46½	43 Sept. 14	50 Sept. 4	34 Jan. 2	58 June 28
205	6,835	Preference series B *	34	35	50½	52	45¼	46½	43¼ Sept. 17	48 Sept. 7	34 Jan. 9	57½ June 28
210	1,193	Di Giorgio Fruit preferred 100			20	20½	18½	20½	20¼ Sept. 13	20½ Sept. 15	16 Aug. 7	22 May 28
200	2,504	El Dorado Oil Works cap *	19¾	22½	14¼	20	12	20	13½ Sept. 7	13½ Sept. 7	13½ June 29	20½ Jan. 8
1,297	17,287	Emporium Capwell cap *	6	7	5⅛	5½	5½	5¾	5 Sept. 6	5⅝ Sept. 24	5 Sept. 6	8½ Feb. 5
30	883	Fireman's Fund Indem cap 10	17	21	24		24	28	25¼ Sept. 26	25¼ Sept. 26	18½ Jan. 12	25¼ Sept. 26
1,085	9,520	Fireman's Fund Insur cap 25	49	Sale	60	60¾	59⅞	Sale	59½ Sept. 14	61 Sept. 7	47¼ Jan. 5	61¼ Feb. 9
110	248	First Nat Corp of Portland A *	14¾		19		19		19 Sept. 4	20¼ Sept. 26	15 Jan. 9	20¼ Sept. 26
2,846	101,874	Food Machinery Corp com *	10	12	17¼	Sale	15½	16	15 Sept. 12	17¼ Sept. 1	10½ Jan. 6	20⅝ July 19
	2,877	Foster & Kleiser com 10	1¼	2	¾	2	1	2			1½ June 30	3 Jan. 22
250	1,705	Galland Mercantile Laundry common (capital) *	34	37	34¼	35	34½	Sale	33¾ Sept. 15	35 Sept. 11	31½ July 25	35 Sept. 11
112	3,443	General Paint Corp A *	5	8	8	9	8	10	9 Sept. 26	9 Sept. 26	6½ Jan. 15	10 June 30
	5,367	B *	¾	1½	1½	2¼	1½	2¼			1 Jan. 16	2½ June 27
1,840	33,882	Golden State Ltd cap *	4⅝	5	5⅞	6½	5¼	6	5 Sept. 18	6⅛ Sept. 5	4½ Mar. 27	7⅝ Feb. 1
5,528	14,327	Haiku Pineapple Ltd com 20	1	1½	3½	Sale	3½	4	3⅜ Sept. 6	5½ Sept. 19	1⅜ Jan. 9	5½ Sept. 19
794	2,252	Preferred 25	4¾	5	13½	15	16⅛	17	13 Sept. 5	20 Sept. 20	4½ Apr. 30	20 Sept. 20
141	4,994	Hale Bros Stores, Inc, cap *	10	11	8	10	8¾	10⅛	9 Sept. 24	9 Sept. 24	9 July 5	11½ Feb. 21
205	4,233	Hawaiian Commercial & Sugar Co., Ltd, capital 25	44	46	46½	47	42	47	45 Sept. 20	46½ Spet. 5	40 May 3	52 Jan. 30
428	2,337	Home Fire & Marine Insur Co of Calif capital 10	25	28	30	31	29½	Sale	28½ Sept. 25	31 Sept. 7	25¾ Jan. 11	31 Feb. 13
1,540	14,664	Honolulu Oil Corp Ltd cap *	12	12½	12¾	Sale	10	11	11 Sept. 19	12¾ Sept. 1	11 Sept. 19	15⅛ Feb. 5
328	744	Honolulu Plantation cap 20	51		23⅞	25	23¼	24½	23⅜ Sept. 28	24½ Sept. 14	23⅜ Sept. 28	26 June 27
1,220	20,735	Hunt Bros Packing Co cl A *	3¾	6	10	10¼	8⅛	Sale	7½ Sept. 17	10¼ Sept. 5	4⅛ Jan. 15	10¾ Aug. 17
	422	Hutchinson Sug Plant cap 15	7	10	9	11	8	11			7 Jan. 11	11 Mar. 22
100	1,007	Investors Assn The (capital) *	4½	7	4½	6	7	8½	5¼ Sept. 4	6 Sept. 25	4½ Aug. 13	7 Jan. 16
	5,493	Jantzen Knitting Mills com *	6	9	6	8⅛	6	8⅛			5½ Jan. 22	8 Apr. 11
	7,951	Langendorf United Bak cl A *	14	15	10	11	9¾	11			10 Aug. 14	14½ Jan. 24
290	6,573	Class B *	3	4½	2	4	2	4	2 Sept. 26	2 Sept. 26	2 Sept. 26	5 Jan. 24
		Leighton Industries Inc (The) Class A series 1 *		⅛							⅛ Feb. 2	⅛ Feb. 2
439	6,903	Leslie-Calif Salt Co capital *	23	24	22½	Sale	23		22½ Sept. 1	22½ Sept. 1	22 June 29	26 May 19
298	2,129	L A Gas & Elec Corp pref 100	79	81	91	94	73	81	75 Sept. 14	91 Sept. 5	75 Sept. 14	94½ Apr. 20

* No par value.

AGGREGATE SALES. In September.	AGGREGATE SALES. Since Jan. 1.	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1934. Bid.	Price Jan. 2 1934. Ask	PRICES IN SEPTEMBER. Sept. 1. Bid.	Sept. 1. Ask	Sept. 29. Bid.	Sept. 29. Ask.	Lowest. Sale	Lowest. Prices.	Highest. Sale	Highest. Prices.	RANGE SINCE JAN. 1. Lowest Sale	Lowest Prices.	Highest Sale	Highest Prices.
Shares.	Shares.																
159	3,004	Lyons-Magnus Inc A	*	9	10	7	7¾	-----	9⅛	7	Sept. 14	7	Sept. 14	7	Aug. 14	11	Feb. 1
100	3,059	B	*	3½	4	1½	2½	1¾	2	1½	Sept. 17	1½	Sept. 17	1½	Sept. 17	4	Feb. 1
------	--------	Magnavox Old	*	½	Sale	-----	-----	-----	-----	-----	-----	-----	-----	⅜	Jan. 3	1	Feb. 16
1,131	4,089	Magnavox Co Ltd capital	2½	-----	-----	1⅝	2	1½	1¾	1⅜	Sept. 25	1⅝	Sept. 5	1⅜	Sept. 25	2½	July 10
115	5,430	Magnin & Co (I) common	*	8	Sale	5½	9½	6½	8	6¼	Sept. 20	6¼	Sept. 20	6¼	Sept. 20	10¼	Feb. 3
100	215	Preferred	100	70	80	83½	90	87	-----	85	Sept. 13	85	Sept. 13	85	May 29	90	Apr. 14
450	9,593	Marchant Cal Mach Co com	10	1	1½	1⅜	1¾	1¼	1⅝	1⅜	Sept. 22	1½	Sept. 28	1⅜	Sept. 22	2⅜	Jan. 24
------	111	Market St Ry Co common	100	-----	1¾	-----	-----	1	-----	-----	-----	-----	-----	1¼	May 4	1½	Mar. 5
------	398	Prior preferred	100	-----	-----	-----	-----	6	-----	-----	-----	-----	-----	4¾	Jan. 30	10½	Mar. 16
------	127	Second preferred	100	-----	3⅝	-----	-----	1	-----	-----	-----	-----	-----	2¼	Mar. 21	2⅞	Mar.
------	842	Mercantile Amer Realty Co preferred 6% cumul	100	73	75	86		-----	-----	-----	-----	-----	-----	73	Jan. 9	87	Aug. 1
5,635	92,839	Natomas Co capital	*	-----	-----	8¾	Sale	8¼	8¾	8	Sept. 14	9⅛	Sept. 21	7¼	July 26	10⅜	May 21
65	636	North Amer Inv Corp com	100	4	5	5	8½	6	8½	5	Sept. 8	5	Sept. 8	4⅛	Jan. 15	7¾	Mar. 12
23	1,045	6% preferred	100	14	23	29	31½	26½	30	29	Sept. 11	29	Sept. 11	17	Jan. 6	33	Apr. 18
52	422	5½% preferred	100	14	18	27	29½	24¼	29½	27	Sept. 11	27	Sept. 11	17	Jan. 12	30	Mar 5
2,888	32,218	North Amer Oil Consol cap	10	8¼	8¾	9⅝	9¾	9⅛	Sale	9	Sept. 26	10	Sept. 8	7⅛	May 23	10⅛	Aug. 24
143	3,577	Occidental Insurance cap	10	14	15	21	22¼	18	21	19½	Sept. 28	21	Sept. 6	14¼	Jan. 10	22	Feb. 23
405	4,525	Oliver United Filters Inc A	*	4½	8	9	10	6⅛	8½	7	Sept. 14	9	Sept. 7	6	Jan. 16	11	Apr. 27
162	10,570	B	*	1⅝	2¾	1¾	4	1⅝	2	2	Sept. 11	2	Sept. 11	1¾	Aug. 18	4⅛	Apr. 26
------	907	PaauhauSugarPlantCo cap	15	4	5	3	6	3	6	-----	-----	-----	-----	4	Jan. 11	5	Jan. 30
18,533	179,869	Pacific Gas & Elec Co com	25	16¼	Sale	15½	Sale	14⅝	Sale	14⅛	Sept. 18	15½	Sept. 1	14⅛	Sept. 18	23⅛	Feb. 6
16,152	127,228	6% 1st preferred	25	19⅞	Sale	21½	Sale	19⅝	Sale	19¼	Sept. 17	21½	Sept. 1	19¼	Sept. 17	23¼	Mar. 14
5,146	41,475	5½% 1st preferred	25	18	Sale	19	19⅜	17⅞	Sale	17	Sept. 18	19¼	Sept. 4	17	Sept. 18	21⅛	Apr. 20
3,230	38,086	Pacific Lighting Corp com	*	23⅝	Sale	25½	26¼	23½	25	21¼	Sept. 17	24⅞	Sept. 7	21¼	Sept. 17	36⅝	Feb. 6
679	12,476	$6 dividend pref	*	72¼	Sale	81¼	Sale	73	75	69½	Sept. 14	81¼	Sept. 1	69½	Sept. 14	89	Mar. 14
1,276	33,759	Pac Pub Serv com non-vot	*	¾	⅞	⅞	1	¾	Sale	¾	Sept. 14	⅞	Sept. 7	¾	Feb. 26	1½	May 28
8,586	191,958	First preferred	*	2¼	Sale	8	Sale	7¾	Sale	7⅛	Sept. 18	8⅛	Sept. 6	1⅞	Jan. 8	8⅛	Aug. 17
473	6,072	Pac Tel & Tel Co common	100	71	75	78⅜	79½	73½	76	74	Sept. 26	79	Sept. 5	71	Jan. 5	86	Mar. 12
299	3,296	Preferred	100	102¾	105½	111½	Sale	104¾	Sale	104	Sept. 27	112	Sept. 7	103	Jan. 4	116	June 21
3,162	51,675	Paraffine Cos, Inc., com	*	27½	Sale	40	41½	38	Sale	37½	Sept. 17	40	Sept. 7	25¾	Jan. 4	41¾	Aug. 27
------	2,144	Phillips Petroleum Co cap	*	15½	17	15⅝	16¾	15	15⅞	-----	-----	-----	-----	16	Feb. 26	20	Apr. 16
50	1,858	Pig'n Whistle Corp partic pf	*	½	1	⅜	1	½	¾	½	Sept. 21	½	Sept. 21	½	Jan. 17	1½	Jan. 29
22	346	Ry Eq & Rlty Co Ltd cl A	*	-----	-----	2	-----	2	Sale	2	Sept. 29	2	Sept. 29	1	May 28	2⅞	June 28
------	241	Class B	*	-----	-----	1	-----	1	-----	-----	-----	-----	-----	¾	Aug. 21	1	July 10
93	4,960	Ry Eq & Rlty Co Ltd 1st pref	*	5¼	7	11½	11⅝	10	11½	11	Sept. 28	12½	Sept. 7	5¼	Jan. 19	15	June 14
------	491	Preferred series 1	*	2	Sale	11	12½	10	12	-----	-----	-----	-----	2	Jan. 2	13	June 13
75	969	Preferred series 2	*	2	3	11	11½	10⅛	12	10½	Sept. 28	11½	Sept. 4	2½	Mar. 27	12½	June 13
10	680	Convertible preferred	*	¼	1¼	3	4	4	6	4	Sept. 7	4	Sept. 7	1¼	Apr. 17	5	June 23
655	21,340	Rainier Pulp & Pap cl A com	*	14	17	24¾	27	23	27	24	Sept. 17	26	Sept. 7	17½	Jan. 10	29½	Aug. 27
583	4,576	Roos Bros Inc common	1	5¼	5¾	5¼	7	5¾	6	6	Sept. 20	6½	Sept. 6	5½	Jan. 13	9	Feb. 6
------	200	Series A preferred	100	65	-----	70	80	68	80	-----	-----	-----	-----	70	Aug. 15	84	Apr. 14
25	396	San Joaq Lt & Pr prior pf	100	-----	70	88	95	86¼	90	87	Sept. 17	88	Sept. 12	67¾	Jan. 23	92	Aug. 16
86	168	Prior pref series A	100	-----	70	76½	-----	77	Sale	77	Sept. 29	79½	Sept. 26	68½	Mar. 5	79½	Sept. 26
1,000	2,904	Schlesinger & Sons cl A com	*	⅛	⅜	⅛	½	⅛	½	⅛	Sept. 12	⅛	Sept. 12	⅛	Aug. 14	⅝	Feb. 8
------	636	Preferred	100	1¼	3	1	2⅞	1	2⅞	-----	-----	-----	-----	1¾	July 23	2⅞	Apr. 9
2,327	68,311	Shell Union Oil Corp com	*	7¾	8	6¾	7⅛	6½	6⅞	6⅜	Sept. 17	6¾	Sept. 11	6⅜	Sept. 17	11⅜	Jan. 29
10	2,036	5½% cum conv pref	100	57½	-----	61½	-----	62	-----	62½	Sept. 11	62½	Sept. 11	60	July 31	86½	Feb. 21
10	20	Sherman, Clay & Co pr pf	100	-----	75	75	100	75	100	85	Sept. 22	85	Sept. 22	75	Apr. 5	85	Sept. 22
31	112	Sierra Pacific El Co pref	100	-----	48	62	65	60	65	62	Sept. 28	64¾	Sept. 13	48	Jan. 19	65	July 20
115	795	Socony-Vacuum Corp cap	15	16⅜	Sale	14	14¾	14	14⅝	14¼	Sept. 19	14¼	Sept. 19	13⅜	Aug. 6	16⅝	June 12
5,038	92,635	Sou Pacific Co com (cap'l)	100	19¾	Sale	18	18½	19	19¼	16¼	Sept. 18	19⅝	Sept. 27	15¾	July 31	33¼	Feb. 5
1,494	26,179	Sou Pac Golden Gate cl A	*	5½	6	6⅛	7¼	6¼	Sale	6¼	Sept. 5	6⅞	Sept. 27	5	Jan. 9	7½	Mar. 14
330	14,374	Class B	*	3	3½	3¾	4½	4	Sale	4	Sept. 29	4¼	Sept. 12	3½	Jan. 5	5½	Mar. 21
------	2,488	Spring Valley Co Ltd capital	*	4½	5	5	6	5⅛	6	-----	-----	-----	-----	4½	Jan. 29	5⅞	June 7
5,817	89,295	Stand Oil Co of Calif capital	*	41⅛	Sale	34¼	34½	30⅞	31⅛	31	Sept. 18	34½	Sept. 4	30⅝	May 14	42⅞	Jan. 30
57	1,978	†Teleph Investm't Corp cap	20	30	31½	28½	30	29½	30	29½	Sept. 6	30	Sept. 7	28	July 26	30	Jan. 9
25	25	Telephone Investment Corp	*	-----	-----	-----	-----	30	Sale	30	Sept. 29	30	Sept. 29	30	Sept. 29	30	Sept. 29
------	847	Thomas Allec Corp class A	*	3½	4	1¾	-----	1¾	4½	-----	-----	-----	-----	3½	Mar. 23	3⅞	Jan. 29
1,883	32,439	Tide Water Assoc Oil Co com	*	8⅞	Sale	9¾	10⅝	9⅛	9½	8⅞	Sept. 14	9⅝	Sept. 19	8½	Jan. 5	14	Apr. 20
892	5,263	Preferred	100	64⅜	Sale	82¾	83¼	77	79	78	Sept. 13	80½	Sept. 26	64⅜	Jan. 2	85	May 1
85,138	1,089,825	Transamerica Corp capital	*	6⅝	Sale	5¾	Sale	5¾	Sale	5¼	Sept. 17	5⅞	Sept. 4	5⅛	July 26	8⅜	Feb. 5
2,596	61,376	Union Oil Co of Calif cap	25	19¼	Sale	15½	15⅞	14¼	Sale	14	Sept. 17	16	Sept. 5	13⅞	July 26	20⅜	Feb. 5
420	15,291	Union Sugar Co common	25	4	5	6	7	5	5½	5½	Sept. 24	6⅛	Sept. 5	4	Jan. 5	7¾	Apr. 5
118	682	Preferred	25	15¾	20	18	18⅝	17	18½	18¼	Sept. 11	18¼	Sept. 11	16½	Mar. 29	19	Apr. 4
895	64,121	United Aircraft & Trans com	*	32½	Sale	14	14¾	12½	13½	11⅝	Sept. 18	15½	Sept. 5	11⅝	Sept. 18	37⅛	Feb. 1
------	100	Warrants		12½	14½	3½	-----	2½	4½	-----	-----	-----	-----	14⅝	Feb. 3	14⅝	Feb. 3
------	115	Weill & Co (Raphael) pf	100	60	-----	95	-----	90	-----	-----	-----	-----	-----	81	Feb. 1	98	Apr. 19
135	1,801	WellsFargoBk & UnTr cap	100	183	189½	230½	235	224	230	223¾	Sept. 26	235	Sept. 7	185	Jan. 6	235	Sept. 7
410	2,810	West Amer Finance Co pf	10	⅛	½	⅜	Sale	⅜	1	⅜	Sept. 1	½	Sept. 5	¼	Jan. 1	1	Feb 1
850	21,968	Western Pipe & Steel of Calif common	10	10½	12	7¾	9	7½	8¼	7½	Sept. 18	8⅜	Sept. 5	7½	Sept. 18	14	Feb. 5
120	729	Yellow & Checker Cab Co—(Consolidated) cl A ser 1	50	2⅝	4	3¼	-----	4	-----	4	Sept. 17	4	Sept. 17	3	Jan. 8	4	Jan. 22

*No par value. † Removed on Sept. 22.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1934	1933	*Bond Sales*	1934	1933
September	*Shares*	132,661	266,019	September	------	------
Jan. 1 to Sept. 30		1,629,493	2,574,919	Jan. 1 to Sept. 30	$3,000	$146,000

AGGREGATE SALES.		LOS ANGELES STOCK EXCHANGE	*Price Jan. 2 1934.*		*PRICES IN SEPTEMBER.*								*RANGE SINCE JAN. 1.*			
In September.	*Since Jan. 1.*	**BONDS**			*Sept. 1.*		*Sept. 29.*		*Lowest.*		*Highest.*		*Lowest.*		*Highest.*	
$	$		*Bid*	*Ask.*	*Bid.*	*Ask.*	*Bid*	*Ask*	*Sale*	*Prices.*	*Sale*	*Prices.*	*Sale*	*Prices.*	*Sale*	*Prices.*
------	2,000	Sou Calif Edison 5s ---- 1952	93½	94¼	104	105	100¾	101¼	-----	-----	-----	-----	93½	Jan. 8	93½	Jan. 8
------	1,000	So Calif Gas 4½s ---- 1961	81	82	95¼	95¾	89½	90¼	-----	-----	-----	-----	94¾	May 25	94¾	May 25
Shares.	*Shares.*	**STOCKS.** *Par.*														
700	6,700	Alaska Juneau Gold Min'g 10	22	22½	18½	19	20	20½	16⅜	Sept. 15	19½	Sept. 27	16⅜	Sept. 15	23¾	Jan. 31
------	1,000	Associated Gas & Electric *	⅜	Sale	-----	-----	-----	-----	-----	-----	-----	-----	⅜	Jan. 2	2	Feb. 7
------	435	Barker Bros common *	2¼	3⅜	-----	-----	-----	-----	-----	-----	-----	-----	4	May 24	6	Feb. 2
------	25	Preferred 100	-----	-----	19½	-----	19½	-----	-----	-----	-----	-----	32¼	Mar. 16	32¼	Mar. 16
------	3,100	Barnsdall Oil Corp A 25	7⅞	8⅜	6½	7	6⅛	6⅝	-----	-----	-----	-----	7	Aug. 29	9⅞	Feb. 3
3,100	18,500	Bolsa Chica Oil Corp A 10	3	3⅝	2½	2¾	3	3¼	2¼	Sept. 7	3⅝	Sept. 17	1¾	July 27	4⅛	Jan. 16
------	500	"B" 10	-----	-----	1	2½	1½	2½	-----	-----	-----	-----	1½	Mar. 6	2¼	Mar. 26
------	779	Broadway Dept Store pfd 100	51	-----	-----	53½	40¼	50	-----	-----	-----	-----	51½	Jan. 15	76	Feb. 19
------	6,600	Byron Jackson *	3⅝	4	6¼	7	6	6½	-----	-----	-----	-----	4	Jan. 12	7½	May 4
------	3,900	California Bank 25	19⅛	24½	20	-----	-----	-----	-----	-----	-----	-----	16	Apr. 11	23½	Jan. 24
200	200	New 25	-----	-----	20	-----	20	-----	20	Sept. 14	21¾	Sept. 6	20	Sept. 14	21¾	Sept. 6
10	1,005	Calif Packing Corp 25	19⅝	20	41¾	42½	-----	-----	40	Sept. 7	40	Sept. 7	19½	Jan. 10	32⅝	June 28
13	1,873	Central Investment Corp 100	2	5	2	2½	2	3	2	Sept. 8	2	Sept. 8	2	Jan. 11	4	Mar. 12
800	15,700	Chrysler Corp *	59	Sale	33	33½	34	34⅜	30¼	Sept. 11	34⅜	Sept. 27	29⅝	Aug. 7	60	Feb. 23
250	3,150	Citizens Nat Bank 20	23½	29	20	22	20	Sale	20	Sept. 14	20	Sept. 14	20	Mar. 27	28	Feb. 6
4,500	36,300	Claude Neon Elec Prod Ltd *	7⅝	8½	10¾	10⅞	9⅝	10	10	Sept. 14	11½	Sept. 24	7⅞	Jan. 15	12½	Feb. 17
500	27,800	Consolidated Oil *	10⅝	11	8½	9	8	8½	8⅛	Sept. 11	8½	Sept. 19	7⅜	July 26	14¼	Feb. 13
200	10,400	Douglas Aircraft Inc *	14⅜	14⅞	17⅜	17⅞	15⅝	16⅜	14⅝	Sept. 18	15⅛	Sept. 14	14⅝	Sept. 18	28¼	Jan. 31
1,300	27,900	Emsco Derr & Equip Co *	2	4	6½	7½	6	6½	7	Sept. 21	7⅝	Sept. 5	3	Jan. 17	8¼	Apr. 25
30	140	Farmers & Merch Nat Bk 100	275	310	325	360	300	325	325	Sept. 11	325	Sept. 11	300	Jan. 29	327	Aug. 16
------	100	Food Machinery *	10	12	-----	-----	15½	16⅜	-----	-----	-----	-----	12⅛	Jan. 25	12⅛	Jan. 25
------	500	Foster & Kleiser 10	-----	-----	¼	1½	½	2	-----	-----	-----	-----	1	July 24	1½	June 19
------	700	Gilmore Oil *	7	-----	10	12	10	11	-----	-----	-----	-----	10	June 20	14	Feb 27
400	2,300	Globe Grain & Milling 25	-----	7	5¼	Sale	4½	6⅞	5¼	Sept. 1	5⅞	Sept. 18	5	Mar. 27	6	Feb. 5
200	4,900	Goodyear of Akron com *	35	35½	22	22¾	21¼	22	19½	Sept. 17	20½	Sept. 13	19½	Sept. 17	41¼	Feb. 21
------	15	Preferred *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	74½	Jan. 10	74½	Jan. 10
20	358	Goodyear Textile pref 100	100	-----	96	-----	110	-----	110	Sept. 14	110	Sept. 14	95	June 7	110	Sept. 14
------	329	Goodyear Tire & Rub pfd 100	61	66	55	100	55	100	-----	-----	-----	-----	66	Jan. 5	76	July 23
------	20	Hal Roach Studios pref 25	8⅛	-----	15	-----	-----	-----	-----	-----	-----	-----	22½	Aug. 11	22½	Aug. 11
800	13,100	Hancock Oil Co A *	6½	7½	8	8½	7¾	8¼	7¾	Sept. 8	8½	Sept. 12	6	June 1	8¾	Feb. 1
------	300	Holly Sugar common *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	12	Apr. 6	29½	Apr. 19
------	36	Preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	55	Apr. 19	55	Apr. 19
100	337	Honolulu Oil *	11½	12½	-----	-----	-----	-----	12¾	Sept. 4	12¾	Sept. 4	12¾	Sept. 4	14	June 2
6,900	159,200	Lockheed Aircraft 1	1½	Sale	2	2⅛	1⅝	1¾	1½	Sept. 19	2⅛	Sept. 4	1⅜	Jan. 15	3⅛	Mar. 14
------	85	L A Athletic Club 10	⅜	-----	½	-----	-----	-----	-----	-----	-----	-----	¾	Apr. 5	¾	Apr. 5
648	5,524	L A Gas & Elec 6% pref 100	78½	Sale	90	92½	76	80	73½	Sept. 14	89	Sept. 6	73½	Sept. 14	95	Feb. 6
5,800	32,100	L A Investment Co 10	1½	2	4½	4⅝	4½	Sale	4½	Sept. 6	4⅝	Sept. 4	2¼	Jan. 18	5	July 5
------	100	(I) Magnin common *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	9	Feb. 1	9	Feb. 1
------	400	Monolith Portl Cem com *	-----	1½	2	-----	2	-----	-----	-----	-----	-----	1⅜	Jan. 9	2	June 29
200	3,400	Preferred 10	3½	5	5	5½	5	6¾	5	Sept. 7	5¼	Sept. 17	4	Jan. 23	5¼	Sept. 17
------	203	Moreland Motors pref 10	¼	-----	¼	-----	¼	-----	-----	-----	-----	-----	¼	Apr. 11	¼	Apr. 11
20	486	Mortgage Guarantee Co 100	3¼	4½	3½	6	1½	4	3½	Sept. 13	3½	Sept. 13	3¼	Jan. 3	8	Mar. 12
------	700	Pac Amer Fire Insurance 10	5	-----	4	-----	4	-----	-----	-----	-----	-----	4	May 12	5½	Feb. 17
100	1,800	Pacific Clay Products *	3⅛	6	3	3½	2	3½	3	Sept. 14	3	Sept. 14	3	Sept. 14	5¼	Feb. 20
6,200	46,300	Pac Finance Corp common 10	7¾	Sale	7⅞	Sale	8½	8⅞	7¾	Sept. 11	8¾	Sept. 27	7½	Jan. 10	10¼	May 17
200	3,500	Preferred series A 10	9⅞	-----	9⅝	-----	10	10½	10⅛	Sept. 14	10⅛	Sept. 14	9	Mar. 22	10⅛	Sept. 14
200	1,500	Preferred series C 10	8⅞	-----	6½	-----	8⅛	-----	8	Sept. 14	8⅛	Sept. 26	6⅝	July 23	8⅞	Jan. 31
200	900	Preferred series D 10	9½	-----	8	-----	8¾	-----	8	Sept. 14	8¾	Sept. 28	8	Sept. 14	9½	Jan. 3
900	12,900	Pac Gas & Elec com 25	16¼	Sale	15½	16	14⅝	15⅛	14¼	Sept. 21	15	Sept. 12	14¼	Sept. 21	23⅜	Feb. 7
1,500	6,900	1st pref 6% 25	19⅝	20	21	21⅝	19⅛	19¾	19½	Sept. 14	21	Sept. 6	19½	Jan. 9	22¾	Feb. 16
------	4,000	5½% preferred 25	17½	18	19	19½	17⅝	18	-----	-----	-----	-----	18¼	Jan. 11	20¾	Mar. 15
100	4,400	Pacific Indemnity 10	7½	9	7⅝	10	7⅝	10	7⅝	Sept. 24	7⅝	Sept. 24	7½	Jan. 18	9⅛	Feb. 16
500	10,100	Pac Lighting Corp com *	23¾	Sale	25½	26½	23¾	24¾	23¼	Sept. 22	25	Sept. 6	23¼	Sept. 22	36	Feb. 16
260	2,314	6% preferred *	-----	-----	80	82½	-----	-----	70	Sept. 15	78	Sept. 7	70	Sept. 15	88½	Mar. 16
1,150	8,900	Pacific Mutual Life Ins 10	21½	Sale	20	21¼	19	19½	19	Sept. 24	20⅝	Sept. 11	19	Sept. 24	28½	Feb. 3
100	1,200	Pac Public Service N V com *	¼	¾	-----	-----	¾	1	¾	Sept. 24	¾	Sept. 24	¾	Sept. 24	1½	May 26
------	2,100	Pacific Pub Serv pref new *	2	2½	-----	-----	7½	8	-----	-----	-----	-----	3	Jan. 16	7½	Aug. 22
------	104	Pacific Tel & Tel com 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	80	Feb. 1	84	Mar. 20
------	5	Preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	112½	June 29	112½	June 29
100	10,800	Pacific Western Oil Corp *	6½	7⅛	5¾	6½	5¾	6¼	5¾	Sept. 17	5¾	Sept. 17	5¾	July 27	8½	Apr. 23
1,900	64,700	Republic Pete Co Ltd 10	4½	Sale	2¼	3	2⅝	Sale	2	Sept. 12	2¾	Sept. 27	1⅜	July 27	5¾	Jan. 17
------	7	San Joaquin L&P 6% pr pf 100	-----	70	75	-----	75	-----	-----	-----	-----	-----	75	Apr. 25	75	Apr. 25
2	124	S Joaq L & P 7% pr pref 100	-----	70	87	-----	-----	-----	88	Sept. 1	88	Sept. 1	80	Mar. 15	88	Apr. 25
------	100	Seaboard Dairy Credit com *	-----	½	-----	1	-----	1	-----	-----	-----	-----	⅜	Feb. 9	⅜	Feb. 9
------	58	Seaboard National Bank 25	12⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----	8½	Mar. 16	8½	Mar. 16
5,750	56,350	Security First Nat Bank 25	30½	Sale	31¼	Sale	26	26¼	26	Sept. 21	31½	Sept. 1	26	Sept. 21	36¾	Jan. 30
300	8,100	Shell Union Corp com *	8⅛	8⅜	6¾	7⅛	6⅜	6⅞	6½	Sept. 17	6½	Sept. 17	6½	July 27	11⅜	Jan. 29
1,100	3,200	Signal Oil-Gas A 25	1½	4	4	4¼	3¾	5½	3¾	Sept. 5	4⅜	Sept. 24	2	Jan. 18	4⅜	Sept. 24
1,100	8,800	Socony Vacuum *	15⅜	15⅞	14¼	14¾	14¼	14½	13¼	Sept. 11	14½	Sept. 26	13¼	Sept. 11	19½	Feb. 5
9,800	80,300	So Calif Edison Ltd com 25	16⅜	Sale	13¼	Sale	11⅞	Sale	10¼	Sept. 17	13⅜	Sept. 1	10¼	Sept. 17	22	Feb. 6
610	4,652	Original preferred 25	31	-----	30½	Sale	27	Sale	26	Sept. 17	31	Sept. 1	26	Sept. 17	37¼	Feb. 6
4,000	22,300	7% preferred 25	20¼	Sale	21⅝	22	19	Sale	19	Sept. 29	21⅝	Sept. 4	19	Sept. 29	25⅛	Feb. 15
5,200	44,000	6% preferred 25	17¾	Sale	18¼	Sale	16¼	Sale	15¾	Sept. 15	18¼	Sept. 1	15¾	Sept. 15	22	Feb. 17
5,000	46,300	5½% preferred 25	16	Sale	16¾	16⅞	15	Sale	14¾	Sept. 24	16¾	Sept. 4	14¾	Sept. 24	19¾	Feb. 23
------	300	So Calif Gas pref "A" 25	20	-----	22	-----	20½	-----	-----	-----	-----	-----	22¼	Mar. 7	23½	June 12
200	700	6% preferred 25	20	-----	23	-----	20¾	-----	20⅞	Sept. 26	20⅞	Sept. 26	20⅞	Sept. 26	23⅜	June 27
32	471	So Counties Gas 6% pref 100	75	80	89	91	75	81	84	Sept. 13	89	Sept. 7	75	Jan. 10	94	July 27
1,300	38,100	Southern Pacific Co 100	20	Sale	18	18¼	18¾	19⅛	16½	Sept. 11	18¾	Sept. 25	15¼	July 31	33¼	Feb. 5
------	53	Square D Co B common *	½	-----	1	-----	1	-----	-----	-----	-----	-----	1	June 20	1	June 20
------	150	A preferred *	1	-----	4½	-----	-----	-----	-----	-----	-----	-----	8	Apr. 23	9	Apr. 27
3,000	52,500	Standard Oil of Calif *	41	Sale	34¼	34½	31	31⅛	31⅛	Sept. 14	34¼	Sept. 5	30¾	May 16	42¾	Jan. 30
------	510	Superior Oil common 25	3	19	14	-----	15	-----	-----	-----	-----	-----	18	June 13	20	June 7
------	4	Preferred 25	25	-----	25	-----	25	-----	-----	-----	-----	-----	30	Aug. 17	30	Aug. 17
100	4,000	Taylor Milling *	7	12	10	11	10	Sale	10	Sept. 29	10	Sept. 29	9	Feb. 28	12⅛	Apr. 20
------	1,900	Title Insur & Trust Co 25	21	Sale	-----	-----	-----	-----	-----	-----	-----	-----	20	Jan. 8	28	Feb. 14
12,000	216,500	Transamerica Corp *	6⅝	Sale	5¾	5⅞	5⅝	Sale	5¼	Sept. 17	5⅞	Sept. 6	5⅛	July 26	8¼	Feb. 5
30	1,156	Union Bank & Trust Co 100	100	110	75	100	66	100	75	Sept. 28	75	Sept. 28	75	Feb. 26	100	Jan. 3
4,000	97,700	Union Oil of Calif 25	18⅞	Sale	15½	15⅝	14	14⅜	14⅛	Sept. 17	15⅞	Sept. 5	13⅞	July 27	20¼	Feb. 5
------	400	Van de Kamps Bakeries *	5	8	5	-----	5	-----	-----	-----	-----	-----	5	June 19	5	June 19
------	2,706	Weber Showcase & Fix pfd *	3½	7	2¼	-----	2¼	4½	-----	-----	-----	-----	3½	Aug. 7	4¼	May 8
------	100	Western Pipe & Steel 10	-----	-----	7½	9	7¾	8½	-----	-----	-----	-----	12½	Jan. 26	12½	Jan. 26

* No par value. *a* Odd lot

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1934	1933	*Bond Sales*	1934	1933
September ---- Shares	99,785	113,617	September	$3,000	$4,000
Jan. 1 to Sept. 30	1,269,558	2,026,132	Jan. 1 to Sept. 30	38,000	90,000

AGGREGATE SALES In September	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE BONDS	Par	Price Jan. 2 1934 Bid	Price Jan. 2 1934 Ask	Sept. 1 Bid	Sept. 1 Ask	Sept. 29 Bid	Sept. 29 Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1 Lowest Sale Prices		Range Since Jan. 1 Highest Sale Prices	
$	$																
	2,000	Mon R C & C 6s	1949											120	June 18	120	June 18
3,000	31,000	Pittsburgh Brewing 6s	1949	89			101½		101	100	Sept. 11	100	Sept. 11	91	Jan. 25	102	July 17
Shares.	Shares.	**STOCKS**	Par														
250	1,985	**Allegheny Steel**	*			18		18		16	Sept. 21	18	Sept. 22	16	Sept. 21	22½	Feb. 17
10	45	Preferred	100			98			100	100	Sept. 25	100	Sept. 25	90	Feb. 19	100	July 14
	725	**Aluminum Goods Mfg**	*		10			9½						9	Jan. 18	10½	Feb. 3
	525	American Fruit Growers com	*			1	1¼	1	1½					1	Apr. 16	1¾	Apr. 19
	345	Preferred	100				8½	7⅝	9					9	June 20	9½	Apr. 24
	606	**Amer Window Glass pref.**	100	11½	Sale	13		13	14					11	Jan. 11	15¼	Apr. 26
83	583	**Arkansas Nat Gas Corp**	*	1		1¼				1¼	Sept. 5	1¼	Sept. 5	1¼	Sept. 5	3	Apr. 4
	664	**Preferred**	10				2½							2	Jan. 16	3⅝	Apr. 4
255	23,919	**Armstrong Cork Co**	*	14½	Sale		19½			18¼	Sept. 24	20	Sept. 9	14	Jan. 4	26⅜	Feb. 16
1,126	23,087	**Blaw-Knox Co**	*	11¼	Sale	7½	8¼	7¼	7¾	6¼	Sept. 15	7¾	Sept. 22	6¼	Sept. 15	16½	Feb. 19
	80	Byers (A M) preferred	100											57	Apr. 12	58	Feb. 26
	310	Calorizing preferred	25			3¼		3¼						3¼	Mar. 27	3½	Apr. 18
16,715	125,079	**Carnegie Metals**	1	1⅜	Sale	1	1⅛	1¾	Sale	90c	Sept. 19	1¾	Sept. 28	90c	Sept. 19	3½	June 6
	300	Central Ohio Steel Prod	*					2						2¼	Apr. 18	2¼	Apr. 18
	1,188	Central Tube Co	*											10	July 25	12⅞	May 25
289	2,274	**Clark (D L) Candy**	*	3¾	5	3		3½		3⅜	Sept. 19	4	Sept. 11	3⅜	Sept. 19	6¾	Feb. 5
2,539	37,158	**Columbia Gas & Electric**	*	12½	Sale					7½	Sept. 17	9¾	Sept. 26	7½	Sept. 17	19	Feb. 6
	10	Consolidated Ice pref	50											10	Feb. 23	10	Feb. 23
	480	**Crandall McK & Hend**	*	4		4		4						4	Jan. 18	4	Jan. 18
290	17,037	**Devonian Oil**	10	9⅜		10⅛			13	10½	Sept. 5	11	Sept. 28	9	Jan. 19	18	May 21
	780	Duff Norton Mfg	*											10	Feb. 16	12	May 2
1,300	6,370	**Duquesne Brewing**	5	3	Sale	2½	3¼	2⅜	2⅝	2½	Sept. 7	2½	Sept. 7	2½	Aug. 21	4½	Feb. 16
800	17,937	Class A	5	4⅜	Sale	4½		5	Sale	4¾	Sept. 18	5⅛	Sept. 27	4⅛	Aug. 9	5¾	Feb. 14
50	697	**Electric Products**	*				3½			3	Sept. 17	3	Sept. 17	2¼	Jan. 6	3½	Apr. 11
80	3,026	**Follansbee Bros pref.**	100			6	8	5¾		5¾	Sept. 25	6	Sept. 13	5	May 12	30	Feb 26
8,820	65,098	**Fort Pittsburgh Brewing**	1	1⅞	Sale	1⅞	2	1¾	Sale	1¾	Sept. 19	1⅞	Sept. 4	1¾	Jan. 5	2⅝	July 6
260	8,863	**Harb-Walker Refrac com**	*	13¾		14½	15½			14¼	Sept. 14	14¾	Sept. 13	14¼	Sept. 14	24	Feb. 17
	29	Preferred	100											100	Jan. 31	100	Jan. 31
20	532	**Jones & Laughlin St'l pf**	100							47½	Sept. 10	47½	Sept. 10	47½	Sept. 10	75	Feb. 23
65	2,858	**Koppers Gas & Coke pref.**	100	56		75	80	77	Sale	77	Sept. 18	79	Sept. 14	65	Jan. 15	85	Apr. 18
7,578	125,263	**Lone Star Gas**	*	6⅜	Sale	5	5¼	5⅛	Sale	4⅝	Sept. 18	5⅛	Sept. 5	4⅜	July 27	8½	Feb. 6
	2,185	McKinney Manufacturing	*						1					1	Mar. 28	2	Mar. 14
919	5,859	**Mesta Machine**	5			24¾	Sale	28⅛	29	23⅛	Sept. 20	27¾	Sept. 28	17½	Jan. 11	29½	Feb. 19
50	793	**Nat Fireproofing Corp**	*							1	Sept. 10	1	Sept. 10	1	Jan. 23	1¾	Feb. 8
130	1,477	**Preferred**	50			2¼				2¼	Sept. 16	2½	Sept. 19	1	Aug. 8	4⅛	Feb. 5
	20	Penn Federal preferred	100	5				10						15	Mar. 13	15	Mar. 13
	47,200	**Phoenix Oil com**	25c			4c	7c	4c						5c	Jan. 27	10c	Apr. 6
	2,300	Preferred	1											4c	Aug. 27	7c	Apr. 5
905	8,251	**Pittsburg Brewing**	*	3⅝	4½	2½		3	Sale	2¼	Sept. 19	3	Sept. 29	2¼	Sept. 19	5	Feb. 5
980	7,532	**Preferred**	*	37	Sale	20½		24½	Sale	18⅛	Sept. 18	24½	Sept. 28	18⅛	Sept. 18	39	Feb. 5
	50	**Pittsburgh Coal Co common**												11	July 16	11	July 16
	130	**Pittsburgh Coal Co pref.**	100											30	Jan. 10	37	Mar. 25
745	10,214	**Pittsburgh Forgings**	1	3	4	2¾	Sale	2½	Sale	2½	Sept. 15	2¾	Sept. 1	2½	Aug. 16	5½	Feb. 23
	5,950	**Pittsburgh Oil & Gas**	5											1	Jan. 4	1⅛	July 19
585	16,172	**Pittsburgh Plate Glass**	25	39½	Sale	45	49	43	44½	43½	Sept. 12	46	Sept. 21	39½	Jan. 2	57	Apr. 21
1,420	65,911	**Pitts Screw & Bolt Corp**	*	7¼	8	6¼	6¾	6	6⅜	5½	Sept. 14	6¼	Sept. 4	4¾	July 23	11⅛	Apr. 4
	335	**Pittsburgh Steel Foundry**	*											2	May 2	4	June 8
	1,085	**Plymouth Oil**	5	13¾	Sale									9½	Aug. 29	16¾	Feb. 5
3,600	90,570	**Renner Brewing Co**	1	1⅜	Sale	1¼	1⅜	1¾	Sale	1¼	Sept. 4	1¾	Sept. 29	1¼	Jan. 5	2⅜	Apr. 4
45	641	**Ruud Mfg**	5		11					10	Sept. 22	10¼	Sept. 14	9½	Jan. 15	15	Apr. 18
9,700	120,900	**San Toy Mining**	1	4c	Sale	3c	4c	2c	3c	2c	Sept. 22	4c	Sept. 7	2c	Sept. 22	7c	Feb. 20
455	11,711	**Shamrock Oil & Gas**	*	1½		1⅜		1¼		1⅛	Sept. 11	1½	Sept. 7	1⅛	Sept. 11	4⅞	Feb. 1
	3,480	**Standard Steel Spring**	*											9	Feb. 14	18½	Apr. 24
	20	Union Storage	25											15	June 12	25	Mar. 1
800	10,231	**United Engine & Fdy**	*			22	23⅛	22	Sale	21	Sept. 17	22	Sept. 8	16	Jan. 5	25½	Feb. 26
	1,276	**United States Glass**	25											2	Jan. 6	4	Jan. 8
166	2,630	**Vanadium Alloy Steel**	*		20	18½	20½			18½	Sept. 19	20½	Sept. 12	15½	Mar. 6	20½	Sept. 12
8,010	112,759	**Victor Brewing Co**	1		1	1	1⅛	1	Sale	90c	Sept. 25	1⅛	Sept. 6	90c	Jan. 17	1½	June 20
	155	**Waverly Oil A**	*			1		1						1¾	June 12	2	May 22
978	31,907	**Western Public Service**	*	5	Sale	4	4½	4	4¼	4	Sept. 6	4¼	Sept. 11	3⅞	July 27	7	Feb. 6
1,886	21,388	**Westinghouse Air Brake**	*	27⅞	Sale					17	Sept. 18	19⅜	Sept. 6	15¾	July 26	35⅝	Feb. 6
645	11,901	**Westghouse El & Mfg**	50	38¼	Sale					29⅜	Sept. 14	33⅞	Sept. 5	28½	July 26	47	Feb. 5
	10	Wiser Oil Co	25											8	Mar. 8	8	Mar. 8
		UNLISTED.															
343	2,755	**Lone Star Gas 6% pref**	100	65	Sale	66		70		67	Sept. 6	70	Sept. 26	64	Jan. 3	75	Feb. 9
	140	**6½% preferred**	100	75		76		78						75	Jan. 10	78	Aug. 2
	85	**Penroud Corp v t c**	*											3¼	Jan. 24	3⅜	Jan. 23

* No par value. *x* Ex-dividend.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue*. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
RAILROAD BONDS		
Adirondack 1st 4½s 1942 gu M&S	95	----
Akron & Barb Belt g 4s 1942 J&D	97½	100
Akron Canton & Youngstown—		
Gen & ref 6s 1945 ser A A&O	f 52	56
Gen & ref 5½s 1945 ser B A&O	f 48	50
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	103⅜	----
1st cons 4s 1943 ser B J&D	97¾	100
Alabama N Orl T & P Junc—		
"A" deb 5s g '40 red '10 M&N	l 102	107
"B" deb g 5s '40 red '10 M&N	l 102	107
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 9	12
Gen income 6s Oct 1948 J&J	f ----	3
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	87	91
Albany & Susq 3½s g 1946 A&O	96	98
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	62½	63½
Coll & conv 5s 1949 J&D	53½	55⅜
Col & conv 5s 1950 A&O	23¼	24¼
Certificates of deposit	f 25	----
Allegheny Val gen 4s 1942 M&S	102	102⅞
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	86⅛	89
Ann Arbor 1st g 4s 1995 Q-J	45	58
Eq tr 6s 1935 (s-a) J&J 15	95	100
Ark & Mem Ry Brge & Term—		
1st M 5s 1964 M&S	----	90
Aroostook Nor 5s g 1947 A&O	100	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	101⅛	101¾
Adjustment 4s July 1 1995 Nov	----	97½
Stamped M&N	94½	95
Conv g 4s of '09 due 1955 J&D	94	----
Conv g 4s of '05 due 1955 J&D	93⅛	94
Conv g 4s of '10 due 1960 J&D	87¼	93
Conv deb 4½s 1948 J&D	103⅛	103¼
Trans S L 1st g 4s 1958 J&J	102	103½
Cal-Ariz 1st & rf 4½s '62 op M&S	105	106½
Series B	l 95	105
Rocky Mt Div 4s 1965 J&J	92	97½
Athens Terminal Ry—		
1st g 5s 1937 J&J	27	----
Atl & Birm. See Seab'd Air Line	—	
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	101⅛	----
1st M 5s 1944 ser B J&J	----	102⅛
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	----	110½
Atlanta & St Andrews Bay—		
1st 6s, 1938 A&O	60	65
Atlanta Terminal 6s 1939 F&A	104½	----
Atlantic City gu 4s 1951 J&J	90	96
1st M 5½s 1929 extd as 5% to May 1954 M&N	100	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	95½	95⅞
Col tr g 4s Oct 1 1952 op M&N	74¾	75⅞
Conv deb 4s 1939 op 1916 M&N	79¼	----
Gen unif ser A 4½s 1964 J&D	81⅝	83
Eq 6½s Feb 1936 (year) F&A	b 3.75	3%

Bonds.	Bid.	Ask.
Atlantic Coast Line RR (*Concl*)		
Eq 6s 1935 (yr) J&J 15	b 2.25	1.50%
Eq 4½s 1935-'41 E (yr) F&A	b 3.75	3%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	96	97
Atl & Danville 1st 4s 1948 J&J	37	40⅞
2d g 4s 1948 J&J	35	36⅞
Atlantic Leased L 4% mtge perp	l 76	81
Atlantic & Yadkin—		
1st mtge gu g 4s 1949 A&O	42½	55
Aug Term 1st gu g 6s 1947 A&O	103	----
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	----	89
Augusta Union Stat 4s 1953 J&J	80	85
Balt & Harris g 5s 1936 M&N	102	----
1st M West Ext g 5s 1938 M&N	102	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	99⅝	99¾
1st M 5s July 1 1948 A&O	104½	104⅞
Conv g 4½s 1960 F&A	55½	56½
Ref & gen 5s 1995 series A J&D	69½	71
Ref & gen 6s 1995 series C J&D	80	80¼
Ref & gen 5s 2000 ser D M&S	69½	70
Ref & gen 5s series F 1996 M&S	69½	71
Eq tr 4½s 1935-40 (yr) M&N	b 3.80	3%
Eq tr 4½s '35-'41 C (yr) F&A	b 3.80	3%
Eq tr 5s 1935-37 (yr) F&A	b 3.80	3%
Eq tr 5s 1935-38 (yr) F&A	b 3.80	3%
Eq tr 6s 1935 (yr) J&J 15	b 2.50	1.50%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	96⅛	97
S W Div 1st 5s 1950 J&J	92⅛	92½
Toledo & Cin Div 4s 1959 J&J	74	78
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	107½	109
Cons refund g 4s 1951 J&J	95⅝	96¾
Medford Ext 5s 1937 M&N	103	----
Piscat Div g 5s Jan 1943 A&O	102	----
St Johns Riv Ext gu 5s '39 F&A	102	104
Van Bur Ext 5s g Jan '43 A&O	102	----
Washburn Ext 1st 5s '39 F&A	102	----
Battle Creek & Sturgis—		
1st guar g 3s 1989 J&D	55	70
Bedford Belt 1st 5s 1938 J&J	75	85
Beech Cr 1st 4s g gu 1936 J&J	101	101¾
2d guar gold 5s 1936 J&J	----	101¼
Beech Crk Ext 3½s 1951 A&O	89	----
Bellefonte Central 1st 6s '49 F&A	50	60
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939 M&N	100	----
Belvidere Del 1st 3½s 1943 J&J	101	----
Big Sandy Ry 1st g 4s 1944 J&D	101½	----
Birm Term 1st g 4s 1957 gu M&S	80	83
Boonville St L & Sou 5s '51 F&A	f 35	----
Boston & Albany 5s Oct '63 J&J	103	103¾
5s June 1942 J&D	103½	104½
5s July 1 1938 J&J	102¼	----
4½s July 1937 J&J	100¾	----
4¼s impt 1978 F&A	88	90½
4s May 1 1935 gu N Y C M&N	100⅞	101¼
3½s Jan 1 1951 J&J	85	88
Ref 3½s 1952 gu N Y C A&O	83½	85

Bonds.	Bid.	Ask.
Boston & Maine (new) 5s Sept '41	80	----
4s-5s April 1947	77½	78
5s Apr 1944	78½	----
5s June 1945	78	----
5s Jan 1946	78	----
5s May 1943	79	----
5s Mar 1942	80	----
5s Jan 1943	79	----
5s May 1940	80	----
1st m 5s 1967 ser AC M&S	----	74
1st m 5s 1955 ser 2 M&N	73¼	74¼
1st m 4¾s 1961 ser JJ A&O	----	68½
Eq 4½s 1935-1943 (yr) A&O	b 4.25	3.75%
Bost & Maine (old)		
4s Feb 1 1937 F&A	98	----
4s Aug 1942 F&A	79¼	82
3s July 1950 J&J	70	72½
Equip 5½s 1935 1937 (yr) F&A	b 4.00	3.25%
Eq tr 6s 1935-38 (year) J&D	b 3.75	3%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	56½	58
Boston Rev Beach & Lynn—		
1st m 4½s July 15 1947 J&J 15	38½	----
Gen m 6s '33 extd to '38 J&J 15	30	----
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938 J&D	104	----
Brunswick & Western—		
1st mtge gtd 4s 1938 J&J	99	----
Buffalo Creek 1st 5s 1941 J&J	102	103½
1st ref 5s 1961 J&J	93	95½
Buffalo Rochester & Pittsburgh—		
General 5s g 1937 M&N	105½	105¾
Con g 4½s 1957 M&N	63	64½
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	87½	89
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	*f 27	34
Certificates of deposit	f ----	26½
Butte Anaconda & Pac 5s '44 F&A	87½	89
Cam & Clear—1st 5s g 1941 J&J	100	----
Gen M g 4s 1955 F&A	95½	99
Cambria & Ind 1st 4½s '68 J&J	102	----
Eq tr 5½s 1935-38 (year) M&N	----	----
Canada South 5s 1962 ser A A&O	103½	106½
Can Nat Rys 4½s gu 1954 M&S	105¾	106
4½s guar 1957 J&J	110½	110¾
4½s guar 1968 J&D	105¾	106½
4½s guar 1951 M&S	111¼	111¾
4½s guar 1956 F&A	112	112½
4½s guar 1955 J&D 15	114¼	114¾
40-yr 5s guar 1970 F&A	116¾	117
5s guar 1969 J&J	115½	115¼
5s guar 1969 A&O	116½	117
Equip trust 7s ser E 1935 M&N	k 102½	----
Eq tr 4½s 1935-1942 (gu) M&N	b 4.25 to	3.60%
Eq tr 4½s 1935-45 (ann) J&D	b 4.25 to	3.60%
Canadian Northern—		
S F deb 7s 1940 J&D	107	107¼
S F deb 6½s 1946 J&J	120	120½
10-yr g 4½s Feb 15 1935 F&A	103	103½
Winnipeg Term 4s 1939 J&J	95½	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* London. *s* Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked 'f' and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	95	97
Canadian Pacific—		
Cons deben 4s perpetual J&J	78¼	78½
20-yr coll tr 4½s 1946 M&S	96⅛	96½
Coll tr 5s 1954 J&D	99	99¼
S f 4½s Dec 15 1944 J&D15	92	93¼
Coll tr 4½s 1960 J&J	91	91⅞
Conv coll tr 6s1942 M&S	k 110⅝	----
Eq tr 5s 1944 J&J	109¼	110¾
Eq tr 4½s 1934-1938 s-a J&D	b 4.00	3.50%
Eq tr 4½s 1940-1945 s-a J&D	b 4.00	3.50%
Caro Cent 1st g gu 4s 1949 J&J	f 41	45
Caro Clinch & Ohio 5s 1938 J&D	105⅛	
1st cons 6s 1952 ser A J&SD15	106	106¾
Equip 5s 1935-1937 s-a	b 4.00	3%
Eq tr 6s 1935 (yrly) J&J15	b 2.00	1.50%
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	70	84
Catawissa cons g 4s 1948 A&O	101	102
Cent Ark & East 1st 5s 1940 J&J	49½	52½
CentrBr Un Pac 1st g 4s '48 J&D	45½	50¾
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	35	60
Cons gold 5s 1945 M&N	24	25
Ref & gen 5½s 1959 ser B A&O	13	14
Ref & gen 5s 1959 ser C A&O	10	13¾
Eq tr 4½s '35-'40 ser P(yr)M&S	b 8%	6%
Eq tr 4½s '34-'40serQ(yr)M&N	b 8%	6%
Eq tr 5s 1935-'38 (yrly) J&D	b 8%	6%
Chat Div gold 4s 1951 J&D	20	34½
Macon & Nor g 5s 1946 J&J	----	----
Mid Ga & Atl 1st 5s 1947 J&J	----	25
Mobile Div g 5s 1946 J&J	20	----
Cent New Eng 1st gu 4s 1961 J&J	66⅝	68⅞
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	99⅝	102½
Gen M 4s 1987 J&J	88	95
Eq tr 6s 1935 (yrly) J&J15	b 2.00	1.25%
Eq tr 4½s 1935-'41 (yr) F&A	b 3.75	2.75%
Central Pacific—		
1st ref 4s g guar 1949 F&A	92¼	93¾
1st g guar 4s Oct 1 1954 A&O	----	94½
Guar g 5s 1960 F&A	73¾	74⅞
m European loan 4s 1946 M&S	68	72
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	65½	70
Central Vermont Ry—		
Eq tr 5s Dec 14 34-'44 (yr)	b 5.20	4.25%
Charleston & Savannah—		
1st mtge g 7s 1936 J&J	105	----
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	97½	99
Chattanooga Sta 4s 1957 gu J&J	96	99
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	109⅝	111
General 4½s gold 1992 M&S	99	108⅞
Ref & impt 4½s 1993 serA A&O	101⅛	102
Ref & impt 4½s '95 ser B J&J	101⅛	102
Eq tr 4½s '34-'40 W (yr) A&O	b 3.40	2.50%
Eq tr 5s 35-'38 (yr) M&S15	b 3.40	2.50%
Eq tr 5½s '35-'37 (yrly) J&D	b 3.40	2.50%
Eq tr 6s 1935 (yrly) J&J15	b 1.50	1%
Eq 6½s 1934-'35 (ann) J&D	b 1.75	1%
Craig Valley 1st 5s g 1940 J&J	104⅛	----
Potts Creek 4s 1946 J&J	99⅜	----
R & A Div 1st con g 4s '89 J&J	100⅞	102½
2d con g 4s 1989 J&J	----	101½
Warm Spr Val 1st 5s g '41 M&S	100½	105
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	106	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	52½	55
Equip trust 6s Jan 15 '35-'36 (yearly) J&J15	b 5.50	3.50%
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	101¾	102
1st & ref 4½s ser B 1977 F&A	99⅝	99¾
1st & ref g 5s 1971 ser A F&A	105¼	106½
Illinois Div 3½s '49 op '29 J&J	99⅝	101
4s July 1 1949 J&J	104⅝	105
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	f 9½	10
Certificates of deposit	f 9¼	13½
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	70	80
Chicago & Erie 5s 1st g '82 M&N	108¼	109¾
Chic Grt West 1st 4s 1959 M&S	27	27¾
Stamped	26½	27½
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	85¼	89
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	21	38
Ref M g 5s 1947 series B J&J	22½	50
Ref M g 4s 1947 series C J&J	16½	26¾
1st & gen 5s 1966 series A M&N	9½	12
1st & gen 6s May '66 ser B J&J	9½	10
Equip tr 6s 1935 (yr) J&J15	b 9.00	6%
Monon Coal gu 5s '36 opt J&D	f 7	10
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953 A&O	89	91
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	105¼	----
Chic Memp & Gulf 5s 1940 J&J	42	45
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	26½	27
Conv adj 5s Jan 2000 A&O	8⅜	8½
Gen g 4s A May 1 1989 J&J	50½	51¾
Gen g 3½s B May 1 1989 J&J	47½	49¾
Gen 4½s May '89 series C J&J	55½	57
Gen 4½s May '89 ser E J&J	55¼	57
Gen M 4¾s May '89 serF J&J	57⅝	60
Eq 4½s'35 '43 E & F (yr) J&J	b 6.25	5.50%
Eq 4½s '35-'41 G & H(yr) J&J	b 6.25	5.50%
Equip tr 6s 1935 (yr) J&J15	b 6.25	5.50%
Equip tr 5s'35-'40 ser B(yr)F&A	b 6.25	5.50%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	48¼	50
Gen M gold 4s 1987 M&N	54	56½
Stmpd non-pay Fed inc tax	55	60
Gen M 5s '87 stpd inc tax M&N	62½	74½
Gen M 4¾s'87stpd inc tax M&N	59	60
Gen M 4½s'87 stpd inc tax M&N		
15-year 6½s Mar 1936 M&S	72	75
1st & ref 5s May 2037 J&D	37	41
1st & ref 4½s May 2037 J&D	33	35
1st & ref 4½s May 2037C J&D	30⅝	34½
Conv g 4¾s 1949 ser A M&N	26	26¼
Eq tr 5s 1935 ser M (yr) J&D	b 5.75	4.50%
Eq 5s '35-'38 O (yr) J&D	b 5.75	4.50%
Eq 6s Jan 15 1935 (yr) J&J15	100	101
Eq 6½s 1935-36 ser J (yr) M&S	b 5.75	4.50%
Eq 6½s 1935-36 K (yr) A&O	b 5.75	4.50%
Eq 4½s'34-'42 (yr.) ser A M&N	b 5.75	4.50%

Bonds	Bid.	Ask
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 53¼	56
Certificates of deposit	f ----	70½
*Ref g 4s 1934 opt to 1911 A&O	*f 19	19¾
Certificate of deposit	f 18	20
*Sec 4½s 1952 ser A M&S	*f 20½	21
Certificates of deposit	f 18⅝	20
30-yr. conv. 4½s 1960 M&N	f 8½	8⅞
Eq 6s Jan 15 1935 (yr) J&J15	80	85
Eq tr 5s 1935-38 (s-a) J&D	80	85
Eq tr 5s 1934 (s-a) A&O	80	85
Eq 4½s '35-'42 O (yr) J&J	80	85
Eq tr 4½s '35-'45 (s-a) J&J	80	85
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	100	131½
Con g 3½s June 15'51 J&D 15	75	----
Mem Div 1st 4s 1951 J&D	71	78
Chic St Paul Minn & Omaha—		
Eq 6s 1935 (ann) J&J15	b 6.25	5%
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	51⅝	55
Inc mtge 5s Dec 1 1960 M&S	38⅝	39½
Chic Un Stat 1st 4½s 1963 J&J	105½	107
1st M 5s 1963 series B J&J	108	108¼
1st M 6½s series C 1963 J&J	112¾	112⅞
Guar gold 5s 1944 J&D	107	107¾
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	88	88¼
1st & ref 5½s 1962 A M&S	97½	99¾
Choc & Memph 5s 1949 J&J	38	43
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	33	40
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	100	----
2d mtge gold 4½s 1937 J&J	102⅛	103
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	103	----
Cin Ind & West 1st 5s 1965 M&N	84	86
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942 M&N	96	----
Cinc & Musk Val 4s 1948 F&A	100	102
Cin N O & Tex Pac Ry—		
Eq tr 5s 1935-38 (yr) A&O	b 4 00	3%
Cincin North 1st g 4s 1951 J&J	99	----
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A J&J	105	108
1st M 5s 2020 ser B J&J	108¼	109
1st mtge g 5s series C '57 M&N	110⅛	110½
Clearfield & Mahoning—		
1st gtd g 5s 1943 J&J	95	99¾
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	101	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	87½	89
Gen M 5s ser B 1993 J&D	107	----
Ref & imp M 6s '41 ser C J&J	----	99½
Ref & imp M 5s '63 ser D J&J	77¼	78
Ref & impt 4½s ser E 1977 J&J	68	70
Cairo Div 1st g 4s 1939 J&J	101¼	102¼
C W & M Div 1st 4s g '91 J&J	82¼	89
St L Div 1st col tr g 4s '90 M&N	84	89⅜
Spr & Col Div 4s 1st g '40 M&S	98¼	----
White W V Div 1st 4s '40 J&J	84	95
Equip to 6s 1935 J&J	b 2.00	1.25%
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	102	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	101⅛	----
Clev & Marietta 4½s 1935 M&N	100⅛	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	104	----
Ser B 4½s gen gtd 1942 A&O	103⅛	----
Series B 3½s gen gtd 1942 A&O	96	----
Ser C 3½s gen gtd 1948 M&N	96	----
Ser D 3½s gen gtd 1950 F&A	100⅛	----
Gen & ref 4½s 1977 ser A F&A	103	----
Cleve Short L 4½s 1961 A&O	99¾	101½
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	87	88
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	99¾	100
1st M s f 5s 1973 ser B A&O	94⅛	94½
1st s f 4½s 1977 ser C A&O	88	89
Coal Riv Ry 1st 4s gu '45 J&D	100	----
Colorado & Southern		
Ref M g 4½s May 1 '35 M&N	93⅛	93¾
General mtge 4½s 1980 M&N	68¾	68⅞
Eq tr 5½% 1935-37 M&N	b 4.00	3%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	102½	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	101	103
Columbus & Toledo—		
1st extend g 4s 1955 F&A	100⅛	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	95	----
Conn River gold 4s 1943 M&S	75	77
Connecting Ry (Phila)—		
1st M gu 4s Mar 15' 51 M&S15	102	----
1st 5s 1951 M&S	106	----
Consol Rys (N H) deb 4s '54 J&J	----	43
Deb 4s 1955 J&J	----	47
Deb 4s 1955 A&O	----	47
Deb 4s 1956 guar J&J	----	51½
Cuban Nor Rys 1st 5½s '42 J&D	35	35½
Cuba RR 1st g 5s 1952 J&J	32	32⅝
1st l & ref g 7½s '36 ser A J&D	26	30
1st l & ref 6s 1936 ser B J&D	20	24⅞
Imp & equip 5s 1960 M&N	23	24
Dayton Union 4s 1949 J&J	96	100
Dawson Ry & Coal 5s 1951 J&J	82	----
Del & Bound Br 3½s 1955 F&A	99	101
Delaware & Hudson—		
Conv 5s 1935 A&O	101⅛	102⅜
1st & ref gold 4s 1943 M&N	92½	92¾
15-yr g 5½s May 1 '37 M&N	101½	102
Eq 6s Jan 15 1935 (yr) J&J15	b 2.00 to	1%
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	100¾	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	14	16
Assented subject to plan	12¼	13¾
Ref & impt 5s 1978 ser B A&O	21	21¼
Eq tr 4½s 1935-42 (yr) M&N	b 7.00	5.50%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	40¼	41
1st con g 4½s 1936 J&J	42¼	43½
Denver & Salt Lake Ry—		
1st mtge 6s 1950 An Apr	101	----
Inc mtge 6s 1960 J&J	57	60
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 5	8
Des Plaines Val 4½s 1947 M&S	k 77	----
Det & Mack pr lien 4s 1995 J&D	20½	----
Mortgage gold 4s 1995 J&D	12½	----

Bonds.	Bid.	Ask.
Det R Tun 4½s 1961 gu M&N	103¼	104½
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	93	96
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	92	96
Duluth & Iron Range—		
1st 5s 1937 A&O	106¼	106¾
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	105½	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	30	31¾
Dutchess Co RR 4½s 1940 J&D	97½	99¾
East Tenn & Western N C—		
1st gold 5s Nov 1 1935 M&N	41	45
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	100	102
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	99⅛	----
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944 A&O	96½	----
Elgin Jol & East 5s 1941 M&N	97½	102
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	100	101
Income 5s 2862 A&O	96	100
El Paso & R I 1st gu 5s 1951 J&J	84	----
El Paso & S W RR—		
1st & ref 5s 1965 A&O	83	87¾
Erie—		
Prior lien gold 4s 1996 J&J	93⅞	94
Gen lien gold 4s 1996 J&J	71¼	72
Conv gold 4s 1953 ser A A&O	67⅝	69
Series B 1953 A&O	67½	70¼
Series D 1953 A&O	k 66	----
Ref & impt m 5s 1967 M&N	65⅛	65½
Ref & mtge m 5s 1975 A&O	65	65½
Eq tr 6s 1935-36 (year) J&J15	b 4.00	3.25%
Eq 4½s '35-'41 LL (s-a) M&S	b 4.00	3.25%
Eq tr 4½s 1935-43 (s-a) M&S	b 4.00	3.25%
Penn coll g 4s Feb 1 1951 F&A	104⅛	----
Erie & Jersey s f 6s 1955 J&J	109	114
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	100	100⅞
Series C 1940 J&J	100	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 40	41
Florida East Coast 4½s '59 J&D	f 49	54¾
1st & ref 5s 1974 M&S	9¼	9¾
Certificates of deposit	f 7½	9½
Eq 4½s '34 '35 G (s-a) A&O	40	60
Eq 4½s '35 '41 H (s-a) M&S	40	60
Fla So 1st g gu 4s 1945 J&J	92	93
Florida West Sh 5s 1934 J&J	f 18	23
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 55	61
1st cons ref 4½s '52 opt M&N		
Proof of claim filed	f 7	11
Amended 1st con 4½s 1982		
(Nov '32 and May '37 coup)		
Proof of claim filed	f 4⅝	5
Certificates of deposit	f 3½	5
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 2	2½
Fort St Un Dept Det 4½s '41 J&J	94	100
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	89	95
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	----	84
Galveston Term 6s 1938 M&S	----	98
Genesee River 6s 1957 J&J	106¼	108⅛
Ga & Ala 5s Oct 1945 J&J	14½	19½
Ga & Ala Term 1st g 5s 1948 J&D	f 15	18
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	*f 22	----
Georgia & Florida RR—		
1st M 6s 1946 ser A M&N	f 2	4
Ctfs of deposit	f 2	4
Georgia Fla & Ala RR—		
1st M & ref 6s 1952 F&A	f 11	14
Georgia Midland—		
1st g 3s 1946 A&O	----	56⅞
Ga RR & Bkg ref 6s 1951 A&O	104	----
4s Jan 1 1947 J&J	97	----
Ga Sou & Fla 1st g 5s 1945 J&J	50	54
Deb 5s 1952 A&O	36	43
Eq tr 4½s 1934-1939 s-a M&N	b ----	5%
Gouv & Osw 1st 5s g 1942 J&D	95	100¼
Gr R & Ind ext 4½s 1941 J&J	102⅝	----
2d 4s 1936 A&O	101½	102½
Grand Trunk Pacific—		
1st M 3s 1962 J&J	95½	96½
2nd 4s Gold Sterling 1955 A&O	81½	83
1st 4s Feb 25 '39 Alg gu M&N	96	97
1st 4s Feb 15 '42 Alg gu M&N	93	----
Gen 4s 1962 Can Gov gu J&J	104	105
Grand Trunk Ry of Canada—		
Sink fund g deb 7s 1940 A&O	107¼	108⅝
Deb g 6s Sept 1 1936 M&S	106⅛	106⅜
6½s 1936 series F F&A	104⅝	105½
Grand Trunk West 4s £ 1950 J&J	77	----
1st g gu 4s $ July 1 1950 J&J	80	82
Eq tr 5s Dec 14 '34-'43 (yr)	b 4.75	4.25%
Grays Pt Term g 5s 1947 J&D	75	----
Great Northern—		
Gen M 7s 1936 series A J&J	88	88¼
1st & ref g 4½s '61 opt '41 J&J	91½	93
Gen M 5½s 1952 ser B J&J	78	82⅞
Gen M 5s 1973 ser C J&J	75½	79
Gen 4½s 1976 ser D J&J	69⅞	71⅜
Gen 4½s 1977 ser E J&D	69½	71½
Eq tr 4½s 1935-1939 M&S	b 3.75	3.50%
Eq tr 4½s 1935-1940 D (yr)J&J	b 3.75	3.50%
Eq tr 5s 1935-1938 (yr) M&S	b 3.75	3.50%
Western Fruit Express—		
Eq 5s J'ne 15'35 '39 (yr) J&D	b 3.75	3%
Eq tr 4½s 1935-1940 J&D	b 3.75	3%
Green Bay 1st g gu 4s '40 M&N	99¾	----
Green Bay & Western—		
Debenture ctfs A Feb	f 33	50
Debenture ctfs B Feb	5	6⅜
Guantanamo & Western—		
1st M 6s 1958 ser A J&J	f 26¾	27
Guayaquil & Quito 1st 5s '32 J&J2	f 15	20
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	----	72½
1st 5s 1950 Series C A&O	----	64
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	k 70	----
Stamped (July 1 1933 cpn on)	----	68
Gulf Terminal of Mobile—		
1st mtge g 5s 1957 gu J&J	74	----
Harl R & Portch—See N Y N	H & Hartford	
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	105½	108
Eq tr 5s 1935-1938 (ann) A&O	b 3.50	2.75%
Eq tr 5s 1935-1939 (yr) J&D	b 3.50	2.75%
Eq tr 6s 1935 (yr) J&J 15	b 2.00	1%

* Negotiability impaired by maturity. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *l* London. *s* Sale price.

RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar ----- J&J	100	----
Housatonic con 5s 1937 ----- M&N	----	97½
Houston Belt & Term 5s '37 J&J	100¼	101
Houston & Texas Central—		
1st lien g 5s 1937 ----- J&J	105	----
Hudson & Manhattan—		
1st gold 5s 1957 opt ----- F&A	82¼	83
Adj inc up to 5% Feb '57 A&O	36¾	37½
1st M 4½s 1957 conv ----- F&A	75	78
Illinois Central—1st g 4s '51 J&J	100¼	----
1st gold 3½s 1951 ----- J&J	98	----
Ext 3-yr deb 6s 1937 ----- J&D	k 81	----
Main L ext 1st g 3½s '51 A&O	97	----
1st g 3s sterling 1951 ----- M&S	k 77⅜	----
4s gold of 1952	l 80	90
Coll trust gold 4s 1952 ----- A&O	72	75
Col tr L N O & T g 4s '53 M&N	65⅝	69⅞
Ref mtge 5s 1955 ----- M&N	85	89
Ref g 4s 1955 opt 1918 M&N	78¼	78¾
Pur lines 1st g 3½s 1952 J&J	60	78
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A ----- J&D	f 69½	71¼
Series C 4½s 1963 ----- J&D	64½	65¾
Gold 6½s July 1 1936 ----- J&J	99⅞	100
40-year 4¾s Aug 1 1966 ----- F&A	55¼	56½
Eq tr 4½s 1935-1939 K ----- F&A	b 3.75	3.00%
Eq tr 4½s 1934-1940 L ----- A&O	b 3.75	3.00%
Eq tr 4½s '35-'41 M (s-a) M&N	b 3.75	3.00%
Eq tr 4½s 1934-41 Ser N A&O	b 3.75	3.00%
Eq tr 4½s '35-'36 (yr) O J&J	b 3.75	3.00%
Eq tr 5s 1935-38 ser J ----- M&N	b 3.75	3.00%
Eq tr 6s 1935 (year) ----- J&J 15	b 3.75	3.00%
Equip 7s 1934-1935 ----- A&O	b 2.00	1.00%
Cairo Bridge 4s g 1950 ----- J&D	96	99½
Litch Div 1st g 3s 1951 ----- J&J	75½	82
Louisv Div 3½s g 1953 ----- J&J	83¾	88¾
Omaha Div 1st 3s g 1951 ----- F&A	63⅝	67
St Louis Div 3½s g 1951 ----- J&J	----	85
St Louis Div 3s g 1951 ----- J&J	60	75
Sp'field Div ext 3½s 1951 J&J	85½	----
Western lines g 4s 1951 ----- F&A	84	86
Indiana Bloomington & Western—		
1st ext 4s 1940 ----- A&O	70	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 ----- J&J	98	100½
Gen mtge 4½s 1957 ----- J&J	103	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 ----- J&J	86	95⅝
Indianapolis Union—		
Gen & ref 5s 1965 ser A ----- J&J	103½	----
Gen & ref 5s 1965 ser B ----- J&J	104½	----
Indianap & Lou 1st 4s 1956 ----- J&J	----	17
Internat-Great North Ry—		
1st M g 6s 1952 series A ----- J&J	f 31¾	33
Adj M 6s July 1952 ser A April	f 9½	10½
1st M 5s 1956 series B ----- J&J	f 30⅜	34
1st M 5s 1956 ser C ----- J&J	f 29¼	34
Eq tr 4½s 1935-42 (yr) ----- A&O	81	83
Internat Rys (Central America)—		
1st M 5s 1972 opt ----- M&N	66	70
1st col tr 6% notes 1941 M&N	69	71⅝
6% notes 1936 ----- J&D	50	60
1st l & ref 6½s 1947 ----- F&A	69¼	----
Iowa Cent 1st g 5s 1938 ----- J&D		
Certificates of deposit	5	8
1st & ref g 4s 1951 ----- M&S	2	2½
Iowa Minn & N'western 3½s '35	80	91
Jacksonville Terminal—		
Ref & ext 5s series A 1967 J&J	100	102
Ref & ext 6s series B 1967 J&J	101	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar ----- J&D	80½	81
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	102½	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J	95	102
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR		
1st gold 5s 1940 ----- J&J	----	102
Kanawha Br & Ter 5s 1948 A&O	103½	----
Kana & Mich 1st 4s 1990 ----- A&O	89	94½
Eq tr 6s 1935 (yr) ----- J&J 15	b 2.2[illegible]	1.25%
Kanawha & W Va 5s 1955 ----- J&J	91	93½
Kan City Ft Scott & Memphis—		
Ref g 4s c1936 guar ----- A&O	38⅝	42
Certificates of deposit	37½	40
K C Mem & Bir 4s 1934 ----- M&S	f 71	75
Income 5s Mar 1934 ----- Sept 1	f 60	----
Assented	f 62	67
Kan City Sou—1st g 3s 1950 A&O	67⅞	69
Ref & Impt 5s Apr 1 1950 A&O	67¾	68½
Eq tr 6s 1935 (year) ----- J&J15	b 3.00	1.50%
Eq tr 5½s 1935-38 (year) M&N	b 4.00	3.00%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 ----- J&J	100⅞	101½
Kansas Oklahoma & Gulf—		
1st M 5s 1978 ----- J&J	88	89½
Kentucky Cent 4s g 1987 ----- J&J	100¼	101½
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
accr int at exch rate 4.8665	----	91
Stmpd accr int at rate 4.8665	95	99
Plain 1961 ----- J&J	97	----
Lake Erie & West 1st 5s '37 J&J	98	99¾
2d gold 5s July 1 1941 ----- J&J	----	90
Lake Shore & Mich South—		
Con g ref 3½s 1997 ----- J&D	90	95
Lehigh & Lake Erie 4½s '57 M&S	90	----
Lehigh & New England—		
1st M gold 5s 1945 ----- J&J	106	----
Gen mtge gold 5s 1954 ----- J&J	104½	----
5s series B 1954 ----- J&J	103	----
Eq tr 4½s 1934-'42 (yr) ----- A&O	b 3.85	3.50%
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 ----- F&A	95	100
Lehigh Valley—		
1st 6s ext gold 4s 1948 ----- J&D	99	101
Con M 6s ann irred ----- J&D	112	114
Con M 4½s ann irred ----- J&D	95½	97
Gen cons gold 4s 2003 ----- M&N	54⅝	55½
Gen con gold 4½s 2003 ----- M&N	57	59¾
Gen con gold 5s 2003 ----- M&N	65¾	68
Lehigh Valley Ry of New York		
1st 4½s gold 1940 ----- J&J	97	98
Lehigh Vall Term 5s 1941 ----- A&O	104⅝	105
Lehigh & N Y 1st 4s 1945 ----- M&S	68½	72
Lexington & Eastern—		
1st guar 5s 1965 ----- A&O	106½	107⅜
Litchfield & Mad 1st 5s '34 M&N	94	96
Little Miami guar 4s 1962 ----- M&N	101	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar ----- J&J	47	53
Long Dock 6s con g 1935 ----- A&O	102½	103⅛
Long Island—Unified g 4s '49 M&S	99	102
Refunding g gu 4s 1949 ----- M&S	100	100¾
Gen mtge gold 4s 1938 ----- J&D	104¼	105
Debenture gold 5s 1937 M&N	103¼	103¾
Equip tr 5s 1935-39 (yr) ----- A&O	b 3.75	3%
Equip tr 4½s 1941-45 (yr) F&A	b 3.75	3%
Long Island City & Flushing—		
Con 5s 1937 ----- M&N	105	----
Los Angeles Un Term 6s '41 M&N	100	----
Louisiana & Arkansas—		
1st M 5s ser A 1969 ----- J&J	59½	60
Lousiana & North Western—		
1st M gold 5s 1935 ----- A&O	----	44½
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 ----- J&J	103	105
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	99	----
Louisville & Nashville—		
50-year gold 5s 1937 ----- M&N	106½	107
Unified gold 4s 1940 ----- J&J	103	103¼
1st & ref 5½s 2003 ser A ----- A&O	101⅞	102⅞
1st & ref 5s 2003 ser B ----- A&O	97	98½
1st & ref 4½s 2003 ser C ----- A&O	92½	93
5s 1941 ----- A-O	106	107
Eq tr 4½s 1934-37 (year) J&D	b 3.50	3%
Equip 6½s 1935-36 (year) M&S	b 3.50	3%
Eq tr 6s 1935 (yr) ----- J&J15	b 2.00	1%
Atl K & Cin Div 4s 1955 ----- M&N	----	100½
Pad & Mem Div 1st 4s '46 F&A	98⅝	103⅞
S E & St L Div 6s 1971 M&S	107	----
2d mtge 3s 1980 ----- M&S	63½	67
Mob & Mont 4½s 1945 ----- M&S	103½	105
Southern Ry joint Monon coll gold 4s, 1952 ----- J&J	74	75½
L & N Term 1st g 4s '52 gu J&D	97	----
Macon Dublin & Savannah—		
1st 5s 1947 ----- J&J	57	59
Macon Terminal 5s 1965 ----- J&J	95	96½
Maine Central—		
1st & ref 4½s 1935 ----- J&D	64	68½
1st & ref 5s Dec 1935 ----- J&D	62	64½
1st & ref 6s Dec 1935 ----- J&D	64½	68
Manila RR Sou Lines 4s '39 M&N	73¼	75
4s 1939 ext to 1959		
Philippine Govt gu ----- M&N	69¼	71½
Sinking fund g 7s 1937 M&N	104½	----
Manitowoc Green Bay & Western		
1st gtd 3½s 1941 ----- J&J	----	55
Maryland & Pa 1st g 4s '51 M&S	50	55
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 ----- M&N	103	105
Meridian Term 4s '55 guar M&N	60	----
Mexican International—		
1st con gold 4s 1977 ----- M&S		
Asst (cash warr & coup) -----	f 2	4
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	45	93
1st 5s Kal & S H 1939 ----- M&N	96	100
1st mtge M A L 4s 1940 ----- J&J	k 103⅜	----
1st g 4s Jol & N Ind 1957 J&J10	90	92½
1st g 3½s J L & Sag 1951 M&S	82	92
1st gold 3½s 1952 ----- M&N	96¾	97½
Middletown & Unionville—		
1st 5s 1943 ----- M&N	f 45	----
Income 4s 1943 ----- M&N	f 30	----
Midi RR 4% franc bonds (Foreign series) 1960 ----- J&D	f 52	54
Midland of N J 1st 6s 1910 ext at 5% to 1940 ----- A&O	75½	78
Midland Valley—5s 1943 ----- A&O	65	67
Adj M Apr 1 '53 ser A ----- Sept	f 42	48
Milwaukee & Northern—		
*1st ext 4½s 1934 (1880) J&D	*f ----	85
Unassented (no coups)	----	93⅞
*Cons 6s 1913 ext at 4½% to 1934 (1884) ----- J&D	*f ----	80
Unassented (no coups)	----	91
Mil Sparta & NW 1st 4s 1947 M&S	51	55
Mil&State Line 1st 3½s 1941 J&J	----	----
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	45	55
1st consol gold 5s 1934 M&N		
Certificates of deposit	f 5½	7¼
1st refdg gold 4s 1949 ----- M&S	f 2½	3
Ref & ext 5s Feb '62 ser A Q-F	f 2	3½
Certificates of deposit	f 2	2½
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 ----- J&J	28	30
1st cons gold 5s 1938 ----- J&J	20	30
1st cons 5s 1938 gu int ----- J&J	----	38⅞
2d M gold 4s guar 1949 ----- J&J	44	49
1st ref 6s 1946 series A ----- J&J	20	22
1st ref 5½s 1978 ser B ----- J&J	67	71
25-year 5½s 1949 ----- M&S	19½	21
Eq tr 4s '34-'38 s-a ----- J&D15	b 6.50	5%
Eq tr 4½s 1935-'36 (s-a) M&N	b 6.50	5%
Eq tr 5s 1935 (year) ----- M&S	b 6.50	5%
M St P & SS M & Cent Term Ry—		
1st Ch Ter s f 4s '41op'16 M&N	77	----
Mississippi Cent g 5s 1949 ----- J&J	75½	95
Mo-Ill RR 5s 1959 ----- J&J	19½	21
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A ----- J&J	77⅛	77⅞
Prior lien 4s 1962 ser B ----- J&J	68½	77
Prior lien 4½s 1978 ser D J&J	73	75
Adj M 5s Jan 1967 ser A A&O	40	42½
Mo Kan & Tex (old company)—		
1st gold 4s 1990 ----- J&D	86¾	87
Eq tr 6s 1935 (year) ----- J&J15	b 3.50	1.50%
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A ----- F&A	f 25½	28¾
Certificates of deposit	f ----	27
1st & ref 5s 1977 ser F ----- M&S	f 25	26½
Certificates of deposit	fk 24	----
1st & ref 5s 1978 ser G ----- M&N	f 25	26⅜
Certificates of deposit	fk 24	----
1st & ref 5s 1980 ser H ----- A&O	f 25	26½
Certificates of deposit	fk 24½	----
1st & ref 5s 1981 ser I ----- F&A	f 25	26½
Certificates of deposit	f ----	26
Conv g 5½s 1949 ser A ----- M&N	f 8	8⅜
Secured 5½s 1934 1956 ----- J&J	f 9	9½
Equip trust 5s 1935 40(yr) M&S	80	86
Eq tr 4½s '35-'44 F (yr) ----- M&N	80	86
Mo Pac (old)—Gen 4s 1975 M&S	9⅝	10¼
Eq 6½s 1935-'36 (year) ----- F&A	80	86
Eq tr 6s 1935 (year) ----- J&J15	80	86
3d 7s ext to July 1938 at 4% ----- M&N	75½	80
Mob & Birm pr lien 5s 1945 ----- J&J	83	99
Small	81	89½
Gen M g 4s 1945 ----- J&J	45	70
Small	----	57
Mob & Ohio, gen 4s 1938 ----- M&S	----	88⅞
Ref & impt 4½s 1977 ----- M&S	7½	11
Secured 5s 1938 ----- M&S	8½	12
Eq 4½s '35-'41 O (yr) ----- J&J15	76	83
Eq tr 5s 1935-'38 (s-a) ----- M&S	76	83
Eq tr 5s 1935-'39 (year) ----- J&J	76	83
Montgom Div g 5s 1947 ----- F&A	14½	18½
Mohawk & Malone—		
1st guar g 4s 1991 ----- M&S	75	85½
Consol gold 3½s 2002 ----- M&S	65	70
Monon Coal—See Chic Ind & Lou		
Monongahela Sou 5s 1955 ----- A&O	109	----
Gen 6s 1955 ----- A&O	112	----
Mont Cent 1st g 6s 1937 ----- J&J	95	100
1st guar gold 5s 1937 ----- J&J	98	100
Montana, Wyoming & Southern—		
1st mtge g 5s 1939 ----- M&S	62½	----
Montour RR 1st 5s 1963 ----- F&A	103	----
Morgantown & Kingwood—		
1st mtge 5s 1935 ----- J&J	89	96
Morris & Essex 3½s 2000 ----- J&D	83⅛	84
Constr'n 5s 1955 ser A ----- M&N	----	99½
Constr'n 4½s 1955 ser B M&N	88¾	89
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A ----- F&A	88	91¼
Eq tr 4½s 1934-'37 (year) A&O	b 4.00	3%
Nashville Florence & Sheffield—		
1st guar g 5s 1937 ----- F&A	104¼	105
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 4½	5
Gen mtge 4s 1977 ----- A&O	f 5	6
6% g notes '15 ext to '33 J&D	f 4	6
6% g notes £ '15 ext to '33 J&D	f 4	6
Nat RR of Mex p l g 4½s '26 J&J	f 7¼	8¼
1st cons gold 4s 1951 ----- A&O	f 4¾	5½
National Transc Branch Lines Co		
1st M s f 4½s 1955 ----- A&O	103	----
Naugatuck 1st 4s 1954 ----- M&N	71	----
New Brunswick Ry Co—		
Cons deb 4s perpetual ----- J&J	l 91	94
New Eng cons 4s 1945 gu ----- J&J	70	75½
Consol g 5s July 1 1945 ----- J&J	76	85⅜
N Hav & North 4s 1956 gu J&D	65	----
N J Junc 1st 4s gu 1986 ----- F&A	88½	----
New Lon Nor 1st 4s 1940 ----- J&J	96	97
New Mexico Ry & Coal Co—		
1st coll tr g 5s Oct 1 1947 A&O	82	----
New Orleans Great Northern—		
50-year 1st 5s 1983 ----- J&	58	60
Income deb 5s 2032 ----- J&J	f 9	11
New Orl & Nor East 6s 1915,		
Extended at 5% 1940 ----- M&N	101	103
Ref & impt 4½s '52 ser A J&J	----	55⅞
New Orl Term 1st 4s 1953 ----- J&J	75	82⅞
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	----	21¼
1st 5s 1954 series B ----- A&O	20⅛	24
1st M 5½s 1954 series A A&O	20½	22
1st 5s 1956 series C ----- F&A	18	23¾
1st M 4½s 1956 series D F&A	17½	22
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar ----- J&J	100⅝	----
New York Bklyn & Manh Beach		
1st gold 5s 1935 ----- A&O	103	----
New York Central RR—		
Conv deb 6s 1935 ----- M&N	96	97
10-yr conv 6s 1944 ----- M&N	112¾	113
Cons mtge 4s 1998 ser A F&A	80⅛	81
Ref & impt 4½s 2013 A ----- A&O	59¾	60
Ref & impt 5s 2013 C ----- A&O	65⅛	66
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 ----- J&J	89¼	90
Deb 4s 1942 tax-exempt J&J	94	96
Ref & ref 4½s ser A 2013 A&O	59½	60
L S coll tr g 3½s 1998 ----- F&A	75	79½
M C coll tr g 3½s 1998 ----- F&A	76¾	80½
Eq tr 7s 1935 (year) ----- A&O15	b 2.00	----
Eq tr 6s 1935 (year) ----- J&J15	b 2.00	----
NYC L eq 5s '35-'37 (yr) J&D	b 3.85	3.50%
NYC L eq 5s '35-'39 (yr) J&D	b 3.85	3.50%
NYC L eq 4½s '35-'37 (yr) M&S	b 3.85	3.50%
NYC Lines eq 4½s Mar 15 1935 to 1939 (year) ----- M&S15	b 3.85	3.50%
NYC Lines eq 4½s 1935 ----- J&J	b 3.85	3.50%
NYC Lines eq 4½s '35-'40 (yearly) ----- M&N15	b 3.85	3.50%
NYC RR eq 4½s '35-'36 J&J	b 3.85	3.50%
NYC RR eq 4½s '35-'45 M&N	b 3.85	3.50%
N Y C & St L 1st g 4s 1937 A&O	99	99¼
3-yr 6% g notes Oct 1 '35 A&O	63¾	63⅞
Ref 5½s 1974 ser A ----- A&O	66	67
Ref 4½s 1978 ser C ----- M&S	55½	57½
Equip tr 4½s 1935 '44 (yr) F&A	b 4.00	3.25%
Equip tr 5s 1935-'38 (yr) F&A	b 4.00	3.25%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	104½	105¼
1st guar 5s 1953 series B F&A	106¾	107¼
New York & Erie RR—		
1st 4s ext g 1947 ----- M&N	103	104½
3d mtge 4½s 1938 ----- M&S	101½	----
N Y & Greenwood Lake		
Guar g 5s 1946 ----- M&N	75	85
N Y & Har 1st g 3½s 2000 M&N	91⅛	94½
N Y Lack & Western—		
1st & ref 4s ser A 1973 ----- M&N	93¼	93¾
1st & ref 4½s 1973 ser B M&N	----	105
New York & Long Branch—		
General gold 4s 1941 ----- M&S	97¾	----
NY & NE Bos Ter 4s 1939 A&O	----	----
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	59¾	62
Deb 4s May 1 1957 ----- M&N	37	38⅜
Deb 4s July 1 '55 non-conv J&J	43½	45¼
Deb 4s 1956 non-conv ----- M&N	43½	45¼
Deb 4s 1947 non-conv ----- M&S	----	49½
Deb 3½s March 1947 ----- M&S	----	45
Deb 3½s 1954 non-conv A&O	----	42½
Deb 3½s 1956 conv ----- J&J	40½	42⅞
15-year secured 6s 1940 A&O	64	68
1st & ref 4½s 1967 ----- J&D	47½	48⅝
Equip tr 4½s Sept 15 1935 to Mar 15 1945 (s-a) M&S 15	b 4.25	3.50%
Eqpt tr 4½s '35-'46 (yr) J&J	b 4.25	3.50%
Harl Riv & Pt Ches 4s '54 M&N	----	95

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992____M&S	61¼	62
Gen M g 4s 1955 red____J&D	52½	55
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935____M&S	100½	----
N Y Phil & Norf—1st g 4s '39 J&J	101	102
Income 4s Jan 1 1939____M&N	97	99
Stock trust ctfs 4s 1948___J&D	92	94
N Y Prov & Bos 4s 1942____A&O	90	----
N Y & Put 1st 4s g 1993____A&O	75	84¾
N Y Susq & Western—		
1st refunding 5s 1937____J&J	57	65
2d mtge 4½s 1937_____F&A	----	51
Gen mtge 5s g 1940_____F&A	44	50
Term 1st g 5s 1943_____M&N	96½	98½
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar___J&J	38¾	39⅝
Nord Ry s f 6½s 1950____A&O	166½	169
Norfolk & Car 5s 1939____A&O	103½	104½
Norfolk Southern—		
1st & ref g 5s '61 opt '15__F&A	*f 16½	18¼
Certificates of deposit____	15	17¼
Norf & South 1st 5s 1941_M&N	*f 30¼	37½
1st gen g 5s 1954 opt____J&J	f 11	14
Norfolk Ter 1st gu 4s 1961__M&N	100	----
Norfolk & Western Ry—		
1st consol 4s 1996_____A&O	103½	105½
Div 1st lien & gen g 4s July 1		
1944 opt Jan 1 1929____J&J	106⅛	106½
N & W Pocahontas 4s '41_J&D	105	105½
Eq tr 4½s 1935______J&J	b 1.00	.50%
Northern Central—		
Gen & ref 5s 1974 ser A___M&S	104⅛	----
Gen & ref g 4½s ser A '74_M&S	102	----
Nor Maine Seaport 5s 1935 A&O	100½	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945__	41	65
Without Apr 1 1933, Oct 1 1933		
and Apr 1 1934 coupons____	36	49
Stmpd as to sale of Apr 1 and		
Oct 1 1933 & Apr 1 '34 cpns___	----	50
Northern Pacific—		
Prior lien g 4s Jan 1997____Q-J	95⅛	96⅛
Gen lien g 3s Jan 2047____Q-F	65¾	66½
Ref & imp 4½s 2047 ser A_J&J	78⅞	80
Ref & imp 6s 2047 ser B___J&J	91¾	92
Ref & imp 5s 2047 ser C___J&J	83	84½
Ref & imp 5s 2047 ser D___J&J	82½	87½
Eq tr 4½s 1935'40 (yr)M&S15	b 3.50	3.00%
No Ry of Cal 5s g gu 1938__A&O	k 100	----
North Penna ext'd 4s 1936__M&N	102	----
Gen g 3 3-10s 1953_____J&D	92	94
Northwestern Terminal RR—		
1st M 5s 1977_______An.-Apr	f 27	30
Norwich & Worcester—		
1st mtge 4½s 1947_____M&S	99½	100½
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948______J&J	48	55⅞
Ohio Connecting 4s 1943____M&S	100	----
Ohio Indiana & Western—		
1st g 5s April 1 1938_______Q-J		
Ohio Riv RR—1st g 5s 1936_J&D	104	104¼
Gen gold 5s 1937_______A&O	101	103⅜
Old Colony RR 4s 1938_____J&J	96	97½
1st M 5½s 1944_______F&A	101	----
1st M 5s 1945 series B____J&J	97½	98½
1st m 4½s 1950 series C___J&J	90	92
Ore RR & Nav cons 4s 1946_J&D	102	102¾
Ore Short Line 1st 5s 1946__J&J	109⅛	111¼
1st cons guar 5s 1946_____J&J	112	115
Oregon-Wash RR & Nav—		
1st & ref g 4s '61 opt___J&J	96¾	97
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948______F&A	f 12	16
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938__F&A	96½	98⅛
2d ext 5s gold 1938______J&J	90	94⅝
Cardelet Br 1st 4½s 1938_A&O	97½	98½
Paducah & Ill 1st 4½s 1955_J&J	104	104½
Paris-Orleans extl 5½s 1968 M&S	159	160¾
6% franc bonds (foreign series)		
red to 1956________J&D	f 62	64
Paulista Ry 1st 7s '42ser A M&S15	85	----
Pennsylvania Company—		
Gu tr ctfs g 4s 1952_____M&N	95½	99
Gu tr ctfs g 3½s 1937____M&S	101⅛	----
Gu tr ctfs g 3½s 1941____F&A	97	99
Gu tr ctfs g 3½s 1942____J&D	95	98
Gu tr ctfs g 3½s 1944____J&D	94	96½
Sec g 4¾s 1963_______M&N	100⅝	101¼
Pa&NY Canal con 5s 1939__A&O	102	----
Cons mtge 4½s 1939____A&O	100½	101½
Cons mtge 4s 1939_____A&O	99	----
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A___A&O	100½	101
1st & ref 4½s series B 1981___	----	----
Pennsylvania RR—		
Con M 4s gold 1943____M&M	105⅝	----
do 4s gold 1948_____M&N	105	106
do 4s gold 1948 sterling		
stamped dollar_____M&N	105	106
do 4½s g 1960______F&A	109⅛	111
Gen g 4½s 1965______J&D	100¾	101⅛
Gen g 5s Dec 1 1968____J&D	106¾	109
Gen m 4½s 1981 ser D___A&O	94⅛	95
Gen mtge 4½s ser E 1984___J&J	94⅝	94⅞
15-yr 6½s Feb 1 1936____F&A	105⅛	105¾
40-yr 5s 1964________M&N	100⅝	101½
Con M 3½s g £ 1945____J&J	l 92	97
Con M 4% g £ 1948____M&N	l 98	103
Deb 4½s 1970________A&O	86½	86¾
Eq tr 5s 1935-38 (yr)___M&S	b 3.25	3.00%
Gen equip 5s 1934-39 (yr) A&O	b 3.25	3.00%
Eq tr 4½s 1935-39 (yr) A&O	b 3.25	3.00%
Peor & East cons 4s 1940__A&O	57	64
2d cons inc 4s 1990_____Apr 1	7	9¾
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A___F&A	93	----
Peoria Ry Ter 4s '37 gu op___J&J	----	65
Pere Marquette Ry—		
1st g 5s July 1956 Ser A__J&J	76	77½
1st g 4s July 1956 ser B__J&J	63¼	71½
1st 4½s 1980 ser C_____M&N	67½	68⅜
Eq tr 6s 1935 (yr)_____J&J 15	b 3.00	2.00%
Perkiomen 1st 5s '18 ext to '38Q-J	103½	105
2d 5s 1918 ext to 1938__Q-J	103½	105
Phila & Balt Cent 4s 1951__M&N	97	100
Phila Balt & Wash 4s 1943__M&N	106	107
Gen 5s 1974 series B_____F&A	104¼	108⅞
Gen M 4½s 1977 ser C____J&J	101¼	103½
Gen 4½s series D 1981___J&D	101⅛	102½
Phila Newton & N Y 3s 1942_____	92½	----
Phila & Reading RR—*See* "Reading Co."		

Bonds	Bid.	Ask.
Philippine Railway—		
1st p 4s 1937 s f opt gu___J&J	24½	26
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947_______J&J	106	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940_A&O	106½	108
do Ser B 1942_____A&O	106⅝	----
do Ser C 1942____M&N	k 106½	----
do 4s ser D 1945____M&N	101	----
do 3½s ser E 1949____F&A	96	----
do 4s ser F 1953____J&D	100	----
do 4s ser G 1957____M&N	101	105¾
do 4s ser H 1960____F&A	100	----
do Ser I 1963_____F&A	105	110½
do 4½s ser J 1964__M&N	105	106
Gen M 5s 1970 ser A____J&D	105	107½
Gen M 5s 1975 ser B____A&O	105	106¾
Gen M 4½s 1977 ser C___J&J	99¾	100⅛
Pitts & Lake Erie		
Eq tr 6½s 1934-35 (yr)___A&O	b 2.50	2%
Pitts Shawmut & Northern—		
1st gold 5s 1949______F&A	f 1	3
Gold 4s Feb 1 1952_____F&A	f 1	3
6% receivers' ctfs 1927___F&A	f 29	35
Pittsburgh & Shawmut—		
1st s f g 5s 1959_______J&D	f 45	----
Pitts Shenango & Lake Erie—		
1st gold 5s 1940_______A&O	104	----
Cons 1st g 5s July 1 1943__J&J	101	----
Pittsb Term RR & Coal—		
1st g guar 5s 1942______J&J	f 52	56
Pitts Va & Char gu 4s 1943 M&N	99½	107¼
Pitts & West Va Ry—		
1st m 4½s 1958 ser A____J&D	66¼	68½
1st m 4½s 1959 ser B____A&O	66¼	73
1st M 4½s 1960 ser C___A&O	66⅛	71
Pitts Young & Ashtabula—		
1st gen 4s series A 1948___J&D	95	----
1st M 5s 1962 series B____F&A	102	109
1st gen 5s 1974 series C___J&D	102	----
1st 4½s series D 1977____J&D	96½	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A______F&A	80⅛	83
1st M 6s 1953 series B___F&A	80	83
Portl (Me) Term gu 4s 1961_J&J	89	91
Guar 5s 1961____________J&J	99½	101
Port Reading 1st gu 5s 1941__J&J	102	105
Portsmouth Great Falls &		
Conway RR 4½s 1937___J&D	95	97¼
Potomac Val 1st gu 5s g 1941 J&J	103	----
Prov Sec deb 4s 1957 gu____M&N	----	40
Prov Ter 1st g 4s gu 1956___M&S	80	----
Prov & Worc 1st 4s 1947__A&O	94½	96½
RR Securities—See RR Stocks.		
Raleigh & Augusta Air Line—		
1st 5s 1931______________J&J	f 70	---
Ral & Cape Fear 1st 5s 1943M&S	f 27	30
Ral & Gaston 1st 5s g 1947__J&J	f 55	65
Raritan River 1st g 5s 1939__J&J	90	----
Reading Company—		
Jer Cent g 4s '51 op '06__A&O	96½	97
Gen & ref 4½s 1997 ser A_J&J	101	101⅞
Gen & ref 4½s 1997 ser B__J&J	101	101⅞
Eq 4½s 1935-'45 (s-a) __M&N	b 3.50	2.75%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947__A&O	10 ½	103½
Cons ext gold 4s 1937__M&S	103	----
Term 5s g gu May 1 '41_Q-F	106	107½
Rensselaer & Saratoga—		
6% g bds May 1 1941__M&N	105	----
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940____A&O	103	----
Equip 6s Jan 15 1935___J&J 15	b 2.00	1%
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948______M&N	39	60
Rich & Peters 4½s 1940____A&O	100	----
Richmond Term 1st 5s 1952__J&J	102¾	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt___J&D	102	----
Rio Gr Junc 1st gu 5s 1939__J&D	74½	90
Rio Gr So 1st g 4s 1940______J&J	f ----	3⅞
1st g 4s guar 1940________J&J	f ----	----
Rio Gr West 1st 4s 1939_____J&J	76⅛	81
1st coll tr 4s 1949 op. ___A&O	40	45
Rock Island Ark & Louisiana—		
st guar 4½s 1934_______M&S	*f 12	14½
Rock Island-Frisco Term Ry—		
1st m 4½s 1957___________J&J	63	67
Rutl Can 1st g gu 4s 1949____J&J	52¼	58½
Rutland con 4½s 1941______J&J	----	65
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51__J&J	68	----
St Johns & L Cham 5s 1944_M&S	70	75
St Joseph & Grand Island—		
1st gold 4s 1947___________J&J	101	101½
St Lawr & Adirond 5s 1996__J&J	80	90
2d gold 6s 1996___________A&O	85	----
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933 _M&M	*f 57	57½
Certificates of deposit______	f ----	57
St L Peo & N W 5s 1948 ___J&J	----	59⅞
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A__J&J	15¼	16½
Certificates of deposit______	13½	15
Prior lien 5s 1950 series B__J&J	15¼	16⅞
Certificates of deposit______	16	----
Cons in 4½s 1978 ser A__M&S	14	14¼
Certificates of deposit stmp_	13⅛	14
Eq tr 6s 1935 (yr)______J&J 15	76	83
Eq tr 5s 1935-'37(year)___M&S	76	83
Eq 4½s 1935-'41 BB (yr)_F&A	76	83
St Louis Southwestern—		
1st g 4s 1989_____________M&N	----	68
2d g inc 4s Nov 1989__ ___J&J	48	60
1st term & unif 5s 1952___J&J	50⅝	51
Gen & ref 5s ser A 1990___J&J	41½	48
Eq tr 5½s 1935-1939 (s-a) M&S	b 5.25	4%
Equip tr 4½s 1935-1945___J&J	b 5.25	4%
St Paul & Duluth—		
1st consol g 4s 1968_______J&D	95	97
St Paul East Gr Tr 4½s '47 _J&J	----	67
St Paul & Kansas City Short Line		
1st guar 4½s 1941________F&A	18	18⅞
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43_	105	105¼
Montana ext 1st 4s 1937_J&D	k 100	100⅞
Pacific Ext 1st 4s £ 1940__J&J	97	98⅜
St Paul Union Depot—		
1st & ref 5s 1972 ________J&J	108½	109½
San Antonio & Aransas Pass—		
1st guar g 4s 1943________J&J	76⅛	76⅞
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940_______A&O	107	109
San Fran Term 1st 4s 1950__A&O	96⅛	96¼

Bonds	Bid.	Ask.
Santa Fe Prescott & Phoenix—		
1st g 5s 1942_________M&S	106¾	----
Scioto Val & N E 1st 4s 1989 M&N	104	105½
Seab Air Line 1st g 4s 1950_A&O	*f ----	24½
Certificates of deposit______	f ----	26
Stamped ____________A&O	*f 16	20½
Ctfs of dep stamped________	16	22½
Adj mtge 5s Oct 1 1949__F&A	f 3	4
Ref gold 4s 1959 opt__ __A&O	*f 7	7⅛
Certificates of deposit______	f 5	7
1st & cons 6s 1945 ser A _M&S	f 8	9⅛
Certificates of deposit______	f 7⅝	8½
5% secured notes 1931___F&A	f 5	7
Equip tr 6s (s-a) 1935-37_F&A	65	----
Eq tr 5½s '34-'36(s-a)____A&O	65	----
Eq tr 5s 1935-1940 (s-a)__J&J	65	----
Eq tr 4½s Jan15'35-40(s-a)J&D	65	----
Atlanta-Birmingham Div—		
1st g 4s May 1 1933____M&S	*f 14½	18
Seab-All Florida Ry—		
1st gu 6s 1935 series A___F&A		
Certificates of deposit______	f 3¼	3¾
1st gu 6s 1935 ser B______F&A		
Certificates of deposit______	f 2⅝	5
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at		
5% to July 1 1945______J&J	104	----
Shrev Bdg & Ter 5s '55 gu__F&A	75	----
Sioux City & Pac 3½s 1936__F&A	81	----
Somerset Ry 1st & ref 4s '55_J&J	40	----
1st M 4s July 2 1950_____J&J	----	----
South Bound RR 1st 5s 1941A&O	f 24	27
South & North Alabama—		
Con guar g 5s 1936_______F&A	104½	----
Gen cons gu g 5s 1963__A&O	107	----
So Pac Coast 1st g 4s 1937__J&J	101	103
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951__________M&N	70	74
South Indiana 1st g 4s 1951__F&A	45	48
So Pacific Branch L 1st 6s '37A&O	105	107
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	62	65¼
1st 4½s (Oregon Lines)		
Series A 1977___________M&J	75	75¼
40-year 4½s 1968________M&S	60½	61
50-year 4½s 1981________M&N	59¼	60½
4½s 1969 with war______M&N	59	60
Equip 7s 1935 (yr)_______J&D	b 2.50	1.25%
Equip 5s 1935-1939 (yr)__M&N	b 3.80	3%
Equip tr 5s 1934-38 (yr)__J&D	b 3.80	3%
Eq tr 4½s 1935-40 (yr)___J&D	b 3.80	3%
Eq tr 4½s '35-'41 (yr)____J&D	b 3.80	3%
Pacific Fruit Express equip 7s		
June 1 1935 (yr)________J&D	b 2.00	1%
Eq 5s '35-'39 C (yr)_____M&S	b 3.50	2.50%
Eq 5s '35-'41 D (yr)__ A&O	b 3.50	2.50%
Southern Pacific (Golden Gate		
Ferries) 1st 5½s 1949____A&O	84	86
Southern Pacific RR Cal—		
1st con g 5s gu 1937______M&N	105¾	----
1st ref g 4s 1955 op 1910 _J&J	85	86
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol gold 5s 1994____J&J	94½	94¾
Develop & gen M g 4s '56_A&O	59¼	59¾
Develop & gen 6s 1956___A&O	78	78½
Develop & gen 6½s 1956_A&O	81	82
Eq tr 6s 1935 (yr)______J&J 15	b 2.50	----
Eq tr 5s 1935-39 (s-a)____M&S	b 3.90	3.25%
Eq tr 4½s Oct' 34-'39 (s-a)A&O	b 3.90	3.25%
E Tenn reorg lien 5s 1938 M&S	----	102
1st Mem Div g 5s 1996____J&J	80	94
St Louis Div 1st g 4s 1951_J&J	70½	77½
L & N So joint g 4s—See L & N		
Mobile & O coll tr 4s '38_M&S	55	61½
Spartanburg Un Col 4s '95__J&J	82	----
Spok Internat 1st g 5s 1955_J&J	8⅝	10
Staten Isl Ry 4½s 1943_____J&D	----	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940___J&J	40	43
Suffolk & Car con 5s 1952___J&J	f 6	9
Sun & Lewis 1st g 4s 1936____J&J	101	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup_M&N	106¼	----
Susquehanna Bloomsburg &		
Berwick RR 5s 1952_____A&O	99½	100
Tampa & Gulf Coast—		
1st g 5s 1953_____________A&O	f 8	11
Tampa North 1st 5s '36 op_J&J	54½	56½
Tennessee Central Ry—		
1st m 6s 1947 ser A_______A&O	----	55
Term RR Assn (St Louis)—		
1st gold 4½s 1939_______A&O	106½	106¾
1st consol gold 5s 1944___F&A	108½	110
Gen ref s f g 4s '53 op '10__J&J	95⅝	96
Terre Haute & Peor 5s 1942_M&S	102½	103½
Texarkana & Ft Smith—		
1st m 5½s 1950 guar_____F&A	87⅛	90
Texas City Term 6s 1941_J&J26	73	76
Texas & N O con 5s 1943____J&J	----	84
Texas & Pac 1st 5s 2000____J&D	106⅞	107⅞
2nd inc g 5s Dec 2000______Mar	f ----	94¾
Gen & ref 5s 1977 ser B___A&O	80	81
Gen & ref 5s 1979 ser C__A&O	80	80¾
Gen & ref 5s 1980 ser D___J&D	80⅝	81
Eq tr 5s 1934-1939_______M&N	b 4.00	3.50%
Eq tr 4½s 1935-42 (yr)___A&O	b 4.00	3.50%
Eq tr 4½s 1935-43 (yr)___F&A	b 4.00	3.50%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 ____ M&S	76	80
Toledo Canada Southern & Det—		
1st 4s 1956_______________J&J	94	----
Tol & Ohio Cent 1st 5s 1935_J&J	----	103
West Div 1st 5s g 1935___A&O	----	102¼
Gen gold 5s 1935_________J&D	100	102¼
Eq tr 6s 1935 (yr)_____J&J 15	b 2.50	1.50%
Toledo Peoria & Western RR—		
1stm. 6s 1952 ____________J&J	90	92
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950____A&O	72½	75
Tol Term 1st 4½s '57 gu___M&N	99¼	101
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C____M&S	100¼	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946___J&D	94½	97
Consol m 4½s 1966 ser A__F&A	85	86½

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.		Bid.	Ask.
Union Pacific—			
1st ry & land gr 4s g 1947—J&J		105	105¼
1st & ref 4s June 2008—M&S		98¾	99½
1st & ref 5s June 2 2008—M&S		109¼	114
40-year 4½s 1967—J&J		101⅛	102
40-year 4s 1968—J&D		93⅝	94⅛
Eq tr 4½s '35-'38 (yr)—M&N	b	3.00	2.25%
Eq 4½s Sept 15 '35 '39—M&S15	b	3.00	2.25%
Eq tr 5s 1935-'37 (yr)—M&S	b	3.00	2.25%
Eq tr 7s 1936 (yr)—J&D	b	2.00	1%
Union RR 6s 1946		112	----
Union Terminal Co (Dallas)—			
1st g 5s 1942 opt 1922—A&O		104	105
United N J RR & Canal Co—			
General gold 4s 1944—M&S		103	107
Gen 1st g 3½s Mar 1 '51—M&S		98½	----
Vandalia RR—			
Cons 4s 1955 series A—F&A		101¼	----
Series B 1957—M&N		101¼	----
Vera Cruz & Pacific RR—			
1st guaranteed 4½s—			
July 1914 coupon—J&J1934	*f	3	----
July 1914 coupon off—J&J	*f	3½	----
Cash war & scipt rcpt No.5 on	*f	4	5½
Vermont Vall 1st 4½s 1940—A&O		96	97½
Vicksburg Bdge & Term Co—			
1st M s f 6s 1958—M&S	f	32¼	33¼
Debenture s f 7s 1948—M&S	f	----	5
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40—M&N		98	102
Gen 5s May 1 1941—M&N		90	94
Virginia Mid gen 5s 1936—M&N		103½	----
Va & Southwest 5s 2003—J&J		86	90
1st cons g 5s 1958—A&O		76¼	79½
Virginian Railway—			
1st M gold 5s 1962 opt—M&N		106½	106⅞
1st m 4½s 1962 ser B—M&N		101	101½
Eq tr 4½s 1935-1940(yr)—J&J	b	3.25	2.50%
Eq tr 5s 1935-1938 (yr)—M&N	b	3.25	2.50%
Eq trust 6s 1935—J&J	b	2.00	1%
Wabash RR—1st g 5s 1939—M&N		83½	85½
2d gold 5s 1939—F&A		66	75
Deb mtge 6s series B 1939—J&J	f	----	----
1st lien term gold 4s 1954—J&J		53	58
Ref & gen 5½s 1975 A—M&S	f	17½	18½
Certificates of deposit	f	----	17¾
Eq tr 6s 1935 (year)—J&J15		88	92
Eq tr 4½s 1935-42 (yr)—A&O		81	86
Det & Chic ext 1st g 5s '41—J&J		----	99
Des M Div 1st g 4s 1939—J&J		49	55
Toledo & Chic 4s g 1941—M&S		66	75
Omaha Div 1st 3½s g '41—A&O		48	50
Wabash Ry—			
Ref & gen 5s 1976 ser B—F&A	f	17½	18
Certificates of deposit	f	----	18
Ref & gen 4½s 1978 ser C—A&O	f	17½	18¼
Certificates of deposit	f	----	17¼
Ref & gen 5s 1980 ser D—A&O	f	17½	18½
Certificates of deposit	f	----	18
Warren 1st refg 3½s 2000—F&A		----	78⅜
Wash Cent 4s Mar 1948—aMar		----	88⅛
Washington Co Ry 1st g guar			
3½s Jan 1954 op 1924—J&J		48	52
Wash Term Co—3½s 1945—F&A		99¾	----
1st gold 4s 1945 guar—F&A		101¾	----
Washington & Vandemere—			
1st 4½s 1947—F&A		75	78
West Jersey & Sea Shore—			
Consol gold 4s 1936—J&J		102	----
Cons 3½s g series B 1936—J&J		100½	----
West Shore 1st 4s 2361—J&J		80	81
Registered—J&J	k	75½	78
West Virginia & Pittsburgh—			
1st g s f 4s 1990—A&O		83	----
West Fruit Exp—See Gt Nor—			
Western Maryland 4s1952—A&O		82¾	83½
1st & ref 5½s 1977 ser A—J&J		91¼	92
West N Y & Penna 5s 1937—J&J		105	106⅝
Gen mtge gold 4s 1943—A&O		99⅜	100
Western Pacific RR Corp—			
1st M 5s 1946 series A—M&S		38	39
5½s 1934-'38 (yr)—J&D	b	7.50	5.50%
Western Pocohontas 4½s 1945		95	----
Wheeling & Lake Erie RR—			
1st consol gold 4s 1949—M&S		104	105
Ref M 4½s series A 1966—M&S		99¼	101½
Ref gold 5s series B 1966—M&S		99	101
Eq tr 6s Jan 15 1935—J&J	b	2.50	1.50%
Wheeling Term 4s 1940—F&A		100	102
White & Black River Valley—			
1st 5s 1980—J&J	f	39	50
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt—M&N		101	----
Wilkes-Barre & Eastern			
1st guar g 5s 1942—J&D		44½	47½
Willamette Val Southern Ry—			
6s 1939—F&A		25½	26½
Willmar & Sioux Falls—			
1st guar g 5s 1938—J&D		98½	99½
Wilmington & Newbern—			
1st gold 4s 1947—F&A		75	----
Wilmington & Welden RR—			
1st gen gold 5s 1935—J&J		100	----
Gen mtge g 4s 1935—J&J		100	----
Winston-Salem Southbound—			
1st gold guar 4s 1960—J&J		99	100
Wis Cent Ry—1st M g 4s '49 J&J	f	13⅛	15¾
Certificates of deposit	f	9⅛	12⅜
1st & ref 4s 1959—A&O		18	----
Sup & Dul Div 4s 1936—M&N		7¼	7⅞
Yosemite Val s f g 5s 1936—J&J	f	10	12

RAILROAD STOCKS.

Stocks.	Par		Bid	Ask
Ala Great Southern com	50		42	45
Preferred	50		53	63
Alabama Tenn & Nor com	100		----	1
Preferred	100		----	4
Alabama & Vicksburg	100		60¼	----
Albany & Surquehanna (guar)	100		195	200
Alleghany Corp	(†)		1⅞	2
5½% pref(with $30 warr)	100		7	8½
5½% pref (without warr)	100		6½	7
5½% pref (with $40 warr)	100		6½	7
Allegheny & West (6% guar)	100		93	99
Atchison Topeka & Santa Fe	100		51¼	52
5% non-cum pref	100		78	79⅞
Atlanta Birm & Coast pref	100		75	79
Atlan & Char Air L (guar)	100		165	175
Atlanta & West Point	100		30	40
Atlantic Coast L Co of Conn	50		25	30
Atlantic Coast L RR com	100		31⅛	31½
Atlantic 1st leased lines rent tr		l	76	81
Augusta & Savannah (guar)	100		45	55
Balt & Cumberland 7% gu	50		70	74
Baltimore & Ohio com	100		16¼	16½
4% non-cum pref	100		18¼	19¼
Bangor Aroostook com	50		41	42
7% preferred	100		107¾	109
Beech Creek (guar N Y C)	50		31½	33
Belgian Nat Rys Co				
American shares partic pref			111½	114¾
Bellefonte Central	50		½	⅝
Boston & Alb (guar N Y C)	100		120	123
Boston & Maine com	100		7	9
1st preferred A unstamped	100		4	----
1st preferred B unstamped	100		6	----
1st preferred C unstamped	100		6	----
1st preferred D unstamped	100		7	----
1st preferred E unstamped	100		----	----
Prior pref	100		18	20
1st preferred A stamped			6	8
1st preferred B stamped			6	----
1st preferred C stamped			6	7
1st preferred D stamped			8	10
1st preferred E stamped			----	----
Preferred stamped			4	8
Bost & Prov (guar Old Col)	100		----	----
Camden & Burl Co (guar)	25		29	32
Canada Southern	100		50	52
Canadian Pacific	25		14	14⅛
4% non-cum preference	£1	l	53	56
4% perpetual cons deb	£1	l	93	96
Caro Clinchfield & O com 4%	100		79	82
Common stamped 5%	100		84	86
Catawissa RR—1st pref (guar)	50		50	53
2d pref (guar P & R)	50		50	53
Cayuga & Susq (gu D L & W)	30		36	39
Central of New Jersey	100		61	65
Chesapeake Corp	(†)		38	39⅜
Chesapeake & Ohio common	25		43	43¼
Chestnut Hill	50		----	----
Chicago Burl & Quincy	100		90	96
Chic & East Illinois common	100		1¾	2½
6% preferred	100		2½	2¾
Chicago Great West com	100		2⅛	2¼
4% preferred	100		4½	5
Chic Ind & Louisv common	100		½	3
4% non-cum preferred	100		2½	5
Chic Milw St P & Pacific—				
Common	(†)		3½	3¾
5% non-cum preferred	100		5¼	5⅜
Chicago & North Western	100		6¼	6½
7% non-cum preferred	100		11¼	12½
Chic R I & Pacific common	100		2¼	2⅝
7% preferred	100		4	4⅜
6% preferred	100		3	3¾
Chic St Paul Minn & Omaha	100		1½	6½
7% non-cum preferred	100		4¼	8
Cinc New Orl & Texas Pacific	100		205	220
Preferred	100		101	103
Cincinnati Sandusky & Cleveland				
6% non-cum preferred	50		61	65
Cin Union Term 5% pref	100		----	104½
Clearfield & Mahoning (guar)	50		48	----
Cleve Cinc Chicago & St L	100		155	165
5% non-cum preferred	100		87	92
Cleve & Pitts (guar Pa RR)	50		74	77
Betterm't stk (guar Pa RR)	50		43	44½
Colorado & Southern	100		21	24
4% 1st non-cum preferred	100		16½	19
4% 2d non-cum preferred	100		13⅜	18
Columbus & Xenia (guar)	50		80	----
Connecticut & Passumpsic—				
Preferred	100		94	98
Consol RRs of Cuba 6% pref	100		3¼	3⅝
Cripple Creek Central	100		6	----
Preferred	100		22	----
Cuba RR 6% non-cum pref	100		5¼	5¾
Dayton & Mich com (guar)	50		36	40
Preferred (guar C H & D)	50		87	92
Delaware & Bound Br (guar)	100		177	185
Delaware & Hudson Co	100		39½	40
Delaware Lack & Western	50		17⅞	18
Delaware	25		41½	43
Denv & Rio Gr West 6% pref	100		5½	6⅝
Denver & Salt Lake	(†)		75	90
Detroit Hills & S W (guar)	100		54	58
Detroit & Mackinac Ry	100		5	11⅝
5% non-cum pref	100		11	21
Duluth South Shore & Atl	100		¾	⅞
6% non-cum preferred	100		½	1
East Penna (guar P & R)	50		62	66
Elmira & W'msport (guar)	50		43	47
Preferred (guar Nor Cent)	50		62	67
Erie—Common	100		12½	12¾
4% non-cum 1st preferred	100		16	18
4% non-cum 2d preferred	100		9½	12
Erie & Kalamazoo (guar)	50		60	70
Erie & Pitts (guar Pa RR)	50		59	64
Ft Wayne & Jack pref (guar)	100		75	80
Georgia RR & Bank Co (gu)	100		155	165
Great Northern Ry—				
Iron Ore prop trust ctfs	(†)		10¾	11
6% non-cum preferred	100		15½	15⅝
Green Bay & Western	100		30⅛	70
Gulf Mobile & North com	100		6	7½
6% preferred	100		12¼	16
Hartford & Conn Western	100		----	----
Hudson & Manhattan	100		5	5½
5% non-cum preferred	100		10	13
Illinois Central	100		17½	17¾
Non-cumul 6% pref ser A	100		24⅛	28
Leased lines (guar)	100		55½	60
Stk tr ctfs—See RR Securs Co				
Internat Rys (Cent Am) com	(†)		2¾	5
Com vot trust ctfs	(†)		2	5
5% preferred	100		12½	15
Joliet & Chic (guar C & A)	100		135	145
Kal Allegan & Gr Rap (gu)	100		75	85
K C St L & Chic—Pref (gu)	100		100	110
Kansas City Southern	100		7⅝	8½
4% non-cum preferred	100		13	16⅝
Lackawanna RR of N J	100		70	74
Lehigh Valley	50		11¼	11¾
Preferred	50		35	----
Little Miami original guar	50		89	----
Spec guar betterment stk	50		43	46
Lit Schuyl Nav RR & Coal (gu)	50		44	46
Louis & Mo Riv pref (guar)	100		100	----
Louisville & Nashville	100		41⅝	43⅜
Lykens Valley RR & Coal (gu)	20		15	17
Mahoning Coal RR	50		475	510
Pref (guar L S & M S)	50		47	52
Maine Central	100		6	----
Preferred	100		10	18
Michigan Central	100		850	1100
Midland Valley com	50		1	----
Preferred	50		10	25
Minehill & Schuyl Hav (gu)	50		50	53
Minneapolis & St Louis	100		⅜	½
Minneapolis St P & S S M	100		1	1½
7% non-cum preferred	100		1	2½
4% leased line ctfs	100		2⅜	3½
Mississippi Central	100		5	10
Mo-Kan-Tex RR com	(†)		6⅜	6¾
7% preferred series A	100		15¼	15½
Missouri Pacific com	100		2⅝	3
5% conv preferred	100		3¾	4⅛
Mobile & Birmingham—				
4% non-cum preferred	100		52	58
Montgomery & Erie	10		4	8
Mobile & Ohio—See Southern Ry				
Morris & Essex (guar)	50		64	66
Mt Carbon & Pt Carbon (gu)	50		48	----
Nashv Chatt & St Louis	100		21	22
Nashv & Decatur (gu L & N)	25		40	45
National Rys of Mexico—				
1st 4% non-cum pref	100		1¼	1¾
2d 5% non-cum preferred	100		½	¾
New London Northern	100		110	120
New Orl Texas & Mexico	100		7	19
New York Central RR	(†)		22½	22¾
Dividend payable in London		l	19	22
N Y Chic & St Louis com	100		12½	13⅞
6% preferred series A	100		21	22
N Y & Harlem com (gu)	50		114	117
10% non-cum preferred	50		110	113
N Y Lack & West (guar)	100		90	94
N Y New Haven & Hartf	100		10½	10⅞
7% conv preferred	100		16¾	17¾
N Y Ontario & Western	100		5	6
Norfolk Southern	100		1¾	2½
Norfolk & Western Ry	100		166	169¾
Adjust 4% non-cum pref	100		95⅛	96
No Carolina (guar So RR)	100		126	----
North Pennsylvania	50		88	90½
Northern Cent (guar Pa RR)	50		83	84½
Northn N H (guar B & M)	100		100	105
Northern Pacific Ry	100		19½	19¾
North RR of N J (guar Erie)	100		54	58
Northern Securities Co stubs			50	60
North Pennsylv (gu P & R)	50		87	90
Ogden Mine RR (gu Cn N J)	100		65	70
Old Colony (gu NYNH&H)	100		78	82
7% preferred			----	----
Ontario & Quebec 6% cap stk	100	l	102	105
5% permanent deb	£1	l	112	115
Oswego & Syrac (gu D L & W)	50		65	70
Passaic & Del Ext	100		60	70
Paterson & Hudson River	50		60	70
Pennsylvania RR	50		23⅜	23½
Pennroad Corp v t c	1		1⅞	2
Peoria & Bureau Val (guar)	100		100	110
Peoria & Eastern	100		2½	3½
Pere Marquette Ry com	100		14⅜	22½
5% preferred	100		16⅝	36
5% prior preferred	100		22	30½
Phila Germ & Norris (guar)	50		133	----
Phila & Trenton (gu Pa RR)	100		235	240
Piedmont & Northern	100		37	41
Pittsburgh Bess & Lake Erie	50		33	36
Preferred	50		67	73
Pitts Cin Chic & St Louis	100		80	----
Pitts Ft W & Chic com (gu)	100		148	155
7% conv pref (guar Pa RR)	100		164	168
Pittsburgh & Lake Erie	50		58	63
Pittsb & West Virginia	100		10	20
Pittsb Youngstown & Ashtabula—				
7% non-cum preferred	100		137	145
Prov & Worcester (guar)	100		----	130
Railroad Securities Co—				
‡4% Ill Cent stk ctf 1952	1000		8¼	9½
Reading Company	50		38⅞	44
4% non-cum 1st pref	50		40½	42
4% non-cum 2d pref	50		35½	37
Rensselaer & Saratoga (guar)	100		112	117
Rich Fred & Potom—Com	100		----	----
Dividend obligations			----	----
6% guaranteed			----	----
7% guaranteed			----	----
Roch & Genesee Val RR	100		70	----
Rome & Clint (gu D & H)	100		81	87
Rutland 7% preferred	100		5⅝	7
St Louis Bridge 1st pref	100		126	131
2nd preferred	100		64	66
St Louis-San Francisco Ry	100		1⅝	2⅛
6% non-cum preferred	100		2⅜	2⅝
St Louis Southwestern	100		5½	14½
5% non-cum preferred	100		12	17⅞
Saratoga & Schenectady (gu)	100		105	----
Seaboard Air Line common	(†)		⅝	¾
4-2% non-cum preferred	100		1¼	1½
Shamokin Valley & Pottsville	50		48	----
Sharon	50		43	48
Southern Pacific Co	100		19	19¼
Southern Ry common	100		16¾	16⅞
5% non-cum preferred	100		20½	21¼
Mob & Ohio stk tr ctfs	100		33½	37
Southwestern of Ga (guar)	100		65	70
Tennessee Central	(†)		4½	6
Texas & Pacific	100		17⅞	19½
Troy & Gr'bush (gu N Y C)	50		55	60
Tunnel RR of St Louis	100		126	131
Union Pacific—Common	100		101¼	101⅞
			74⅞	76
United N J RR & Canal (gu)	100		223	228
Utica Chen & Susq Val (gu)	100		88	92
Utica Clinton & Binghamton	100		20	23
Valley RR (N Y) (guar)	100		88	----
Vermont & Mass (guar)	100		114½	----
Vicksb Shrevep & Pac com	100		49	----
5% non-cum preferred	100		49½	----
Virginian Railway com	100		56¼	60
Wabash Railway	100		2⅛	2½
5% non-cum pref A	100		3¼	3¾
5% non-cum conv pref B	100		2½	3⅛
Warren N J (guar D L & W)	50		52	57
West Jersey & Seashore (guar)	50		----	----
Western Maryland Ry com	100		9	9¼
1st preferred	100		55	65
4% non-cum 2d pref	100		10	13
Western Pacific RR Corp	100		3½	4
6% non-cum preferred	100		8¾	9⅛
Wheeling & Lake Erie Ry	100		12¼	29
6% non-cum preferred	100		28¼	33

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds.	Par.		Bid.	Ask.
			Per	share.
Administered Fund com w w	(†)		14.26	15.17
Air Investors Inc v t c	(†)		9/16	¾
Convertible preferred	(†)		9	11
Warrants		k	¼	----
Aldred Invest Trust (Mass)—				
Deb 4½s with com shs	1967		48	----
Aldred Investment Corp (Can)—				
Deb 4½s with com shs	1968		49	----
Alliance Investment com	(†)		½	1¼
5s A with warr 1949	J&J		69	----
Allied Int Investing Corp com	(†)	k	¼	----
$3 convertible preferred	(†)	k	9	----
Amer Bankstocks Corp	(†)		90c.	1.01
American British & Continental—				
Common	(†)		⅝	1
$6 preferred	(†)		16	20
Deb g 5s 1953	F&A		82	84
Amer Business Shares			84c.	93c.
Amer. Capital Corp A	(†)		1	3
Class B	(†)		½	⅞
$3 preferred	(†)		16⅛	20
$5.50 prior pref	(†)		63	68
American & Continental Corp				
Common			7	8
5s	1943		88½	90
Amer. Composit Trust Shares			3.32	3.38
Amer Elec Sec partic pref	1		2¼	4
American European Secur	(†)		4¼	5½
Coll tr s f 5s 1958 ser A	J&J		82	86
Amer Founders Corp common	1		7/16	½
6% preferred ser D	50		11½	14
7% preferred ser B	50		11½	15
Amer & Gen Sec com class A	(†)		3	5
Common class B	(†)		----	----
6% preferred	(†)		38	43
Amerex Holding Corp	(†)		13½	15
Amer Insuranstocks Corp	(†)		1⅞	2
Amer Investors Inc common	1		2⅞	3¼
Warrants			½	¾
Associated National Shares			4½	5¼
Associated Stand. Oil Shs			4¾	5½
Atlantic & Pac Int com w w	(†)		½	1
Preferred w w	50		25	29
Atlantic Secur 4½s A 1953	A&O	f	20	----
Atlas Corp common	(†)		9	9⅛
$3 preferred A	(†)		43	43¾
Warrants			3	3¼
Bancamerica-Blair Corp			3⅝	4⅛
Bancshares, Ltd—				
Participating shares	50c		.82	1.07
Bankers Nat Investing com A	(†)		13½	15½
Bankers Sec Corp of Am	(†)		2½	4½
7% preferred	10		8½	11
Basic Industry Shares	(†)		2.78	----
British Type Investors cl A	1		40c	60c
Bullock Fund Ltd	(1)		10⅞	11⅞
Canadian Int Inv Trust 5s	1959		73	----
Canadian Investment Fund			3.25	3.50
Capital Administration cl A	1		7¼	8⅜
Class B	(†)		½	1
$3 cum pref ser A	10		30	33⅞
5s series A 1953	J&D		84	85½
Cent Nat Corp class A			20½	22½
Class B			½	2½
Century Shares-Trust	(†)		18.60	20.00
Chain & Gen'l Equities Inc	(†)			
6½% pref	100			
Chicago Corporation	(†)		1⅞	2
Convertible preferred	(†)		25	25½
Commercial National Corp			2½	3½
Commonwealth Securities pf	100		3	5
Continental Secur Corp com	(†)	k	4	----
5% preferred	100		----	16
Debenture 5s May 1	1942			
Without warrants			66½	----
Corporate Trust shares old series			1.81	----
AA			1.74	----
Accumulative series			1.74	----
AA (modified)			2.05	2.18
ACC (modified)			2.05	2.18
Crum & Forster Inc com	10		14½	17½
8% preferred			103	108
Crum & Forster Insursh B	10		18⅛	21½
7% cum preferred	100		100	104
Cumulative TrustShares	(†)		3.57	----
Deposited Bank Shares ser N Y			2.00	----
Deposited Insur Shs ser A			3.24	3.60
Deposited Bank Shs N Y A			1.93	2.15
Diversified Trustee Shares				
B shares			6⅞	----
C shares			2.75	3.05
D shares			4¼	4¾
Dividend Shares			1.16	1.28
Eastern Utilities Investing Corp—				
Deb 5s 1954 with warr	M&S 15	fk	21	----
Elec Shareholdings Corp com	1		1½	1¾
$6 conv pref with warr	(†)		35	40
Equity Corp common	10c		1⅛	1¼
$3 conv preferred			19	23
Equity Trust Shares			2.70	3.00
Federated Capital Corp com	(†)		1⅜	2½
6% preferred	25		13½	----
Fidelity Fund, Inc	(†)		39.42	42.43
First Common stocks Corp	(†)		49c	56c
First Insuranstock Corp			90c	----
Five Year Fixed Trust shares			3.01	----
Fixed Trust Shares series A	(†)		7.34	----
Series B	(†)		6.27	----
Fourth Nat'l Investors w w	1		20¼	20¾
Fundamental Investors Inc	1		1.77	1.95
Fundamental Trust Shares Inc—				
Class A			3¾	4¼
Class B	(†)		3⅝	----
General American Investors	(†)		7	7½
$6 pref (with warrants)	(†)		71	78
Deb 5s Feb 1 1952 without warr		k	91¼	----
General Investments com	5		½	⅝
$6 preferred	(†)		14¾	18
Warrants			⅛	3/16
General Investors Trust	1		4.08	4.53
Gen'l Realty & Utilties com	1		1⅛	1⅜
$6 pref (with warrants)	(†)		11	12
German Credit & Invest.				
Pref. allot. ctf. 25% 1st pref	(†)		7	10
Group Securities, Inc—				
Agricultural Shares			83c	92c
Automobile Shares			73c	81c
Aviation Shares			58c	65c
Building Shares			90c	1.00
Chemical Shares			.98	1.08
Distillery & Brewery Shares			66c	73c
Electrical Equipment Shares			85c	94c
Food Shares			1.02	1.12
Industrial Machinery Shares			96c	1.06
Merchandising Shares			97c	1.07
Mining Shares			1.04	1.14
Petroleum Shares			91c	1.01
Railroad Shares			81c	90c
Railroad Equipment Shares			73c	81c
Steel Shares			76c	84c
Tobacco Shares			1.16	1.27
Utilities Shares			89c	99c
Guardian Investors com	1		⅛	7/16
$6 preferred	(†)		1	3
$3 preferred	(†)		¼	¾
$7 preferred	(†)		2	----
Debenture 5s series A	1948		35	39
Huron Holding Corp			22c	32c
Hydro Elec Sec com	(†)		5	5½
Illuminating Shares cl A—See P U			stocks.	
Incorporated Investors			15.68	16.85
Independence Trust Shares	(†)		1.94	----
Indus & Power Securities Co	(†)		12	13¼
Inland Investors			8½	9½
Insull Utility Invest—				
Deb g 5s Jan 1949	F&A	*f	¼	1
Deb g 6s 1940 B with war	J&J	*f	¼	1
Insuranshares Co. of Delaware	1		¼	½
Insuranshares Certificates Inc	1		3⅛	3¾
Int Sec Corp of Am com A	(†)		⅛	1
Class B common			⅛	½
6½% preferred	100		11	15
6% preferred	100		11	15
Debenture 5s 1947	J&D	k	63¼	----
Interstate Equity common	1		⅛	⅝
$3 convertible pref "A"	(†)		15¼	22
Investment Co of Am—				
New common	10		19	21
7% preferred	(†)		19	21
5s series A with warrants 1947		k	88	----
Without warrants		k	86	----
Investment Trust of N Y coll A			4⅛	4¾
Investors Equity—				
Debenture 5s series A 1947			94	95
Deb 5s ser B 1948 with warr			94	96
Without warrants			94	97
Loomis-Sayles Mutual Fund	(†)		68	69¾
Low-Priced Shares			5	5.12
Major Shares Corp	(†)		1⅞	----
Massachusetts Investors Trust	1		17.78	19.33
Mutual Investment Trust			1.00	1.09
Nat Bond & Share Corp	(†)		30	31½
National Investors	(†)		1⅛	1¼
$5.50 preferred	1		40	42
Warrants			5/16	¾
National Trust Shares—				
Remodified			5.60	5.75
Nationwide Sec Co			2.93	3.03
Voting trust ctfs			1.06	1.17
New Jersey Bankers Securities			10c	30c
N Y Bank Trust Shares			2½	----
New York Investors	(†)		⅜	½
Niagara Share Corp (Md)				
Conv deb 5½s 1950	M&N		63	65
B common	5		3	3½
$6 cum preferred	(†)		49	52
North American Bond Trust Ctfs			83	86¾
North American Trust shares—				
1953			1.73	----
1955			2.16	----
1956			2.13	----
1958			2.20	2.45
Northern Securities	100		50	60
Oil Shares units			14	16
Old Colony Invest Trust—				
Common	(†)		1½	1¾
Debenture 4½s Feb 1 1947			75	----
Debenture 4½s Dec 15 1952			75	----
Old Colony Trust Assoc			7¾	8½
Overseas Securities Co	(†)	k	2	----
Pacific Investing Corp—				
Deb 5s 1948 without warr	J&J		79	81
Pacific Southern Invest pref	(†)		25½	27½
Class A	(†)		3¼	4¼
Class B	(†)		½	1
Phoenix Sec Corp	(†)		⅞	1⅛
Preferred	(†)		17⅛	22
Plymouth Fund Inc	10c		81c	91c
Premier Shares	1		2⅞	3⅜
Primary Trust Shares			1.61	1.90
Prudential Investors	(†)		6	6¼
$6 preferred	(†)		77	85
Pub Util Investing 5s 1948	A&O		52	56
Quarterly Income Shares			1.19	1.31
Reliance Internat Corp com A	(†)		2½	2¾
Preferred	(†)		27½	29½
Representative Trust Shares			7.53	8.28
Republic Investors Fund			1.71	1.91
Royalties Management A			⅜	⅞
Seaboard Utilities Shares	1		¼	⅜
Second Int Sec Corp A com	(†)		¼	1
Class B common	(†)		⅛	1
6% preferred	50		24	28
Debenture 5s 1948	F&A		77½	79
Second Nat Inv Corp—				
Common	1		1¾	2
$5 conv preferred	(†)		35	40
Securities Co of New Jersey—				
5½s series 2 Oct 1937			85	----
5s series 3 Dec 1937			80	----
6s series 4 Nov 1942			95	----
Securities Corp General com	(†)		1¼	3¾
$6 preferred	(†)		39	45
Selected American shares			2.31	----
Selected American Shares Inc			1.02	1.12
Selective Cumulative Shares			6.10	----
Selected Income Shares			3.18	----
Selected Industries com	(†)		1¼	1⅜
$5.50 prior stock	(†)	k	48¼	----
Allotment certificates			48¾	50
Selected Management Trustee sh			4½	5⅛
Shenandoah Corp common	1		1⅜	1⅝
$3 convertible preferred	25		12¼	14
Sisto Financial Corp	(†)		5	10
Southern Corp com	(†)		⅞	1
Spanish & Gen Corp Ltd—				
Am dep rcts ord reg	£1		3/16	¼
Amer dep rcts ord bearer	£1		¼	¾
Spencer Trask Fund Inc	(†)		13.74	14.61
Standard Amer. Trust shares			2.60	2.85
Standard Corporations Inc	1		3¾	4¼
Standard Industrials Inc			1.28	1.38
Standard Investing Corp com	(†)		1½	1⅝
$5.50 preferred	(†)	k	18	----
Deb 5s Mar 1 1937 with warr.			75	----
Ex-warrants		k	77	----
Deb 5½s 1939	F&A 15		74	----
Stand Oil Trust Shares A			5	----
Class B			4⅝	5⅜
Standard Utilities Inc	(†)		54c	58c
State St Investment Corp	(†)		60.71	65.65
Sterling Securities common A	(†)		1⅞	2
Common B	(†)		⅛	½
$1.20 preferred	(†)		4⅞	5⅛
$3 cum conv 1st pf	50		30¼	36
Sun Investing Corp com	(†)	k	3¼	----
$3 convertible preferred	(†)		40½	43
Super Corp of Amer class A			2.74	----
Class AA			1.99	----
Class B			2.90	----
Class BB			2.01	----
Class C			5.09	----
Class D			5.10	----
Supervised Shares		x	1.14	1.25
Third National Investors	1		16¼	19
Tri-Continental Corp	(†)		4	4⅛
6% cum pref	(†)		69	71
Warrants			1⅛	1¼
Trusteed Amer Bank Shares B			84c	93c
Trusteed Industry Securities			98c	1.08
Trustee N Y Bank shares			1.15	1.30
Trustee Stand Invest ser C			1.98	----
Class D			1.93	----
Trustee Standard Oil shares A			5⅛	5⅝
Series B			4.60	4.70
Trust Fund Shares			3⅛	3½
Twentieth Century Fixed Tr			1.45	----
Series B			2.40	2.80
Union Amer Invest Corp—				
Common	(†)		19	21
5s ser A 1948	J&D		88	92
United Founders common	1		⅝	11/16
United Gold Equities (Can)—				
Standard shares	1		2.50	2.68
United Insurance Tr Stocks F			1¾	2
United N Y Bank Shares C 3			4	4½
United Oil Trust Shares			5.05	5.20
U S & British Internat class A	(†)		⅛	1
Class B	(†)		----	----
Preferred	(†)		5	7
Deb g 5s 1948	M&N		69	70½
U S Elec Light & Pow tr ctf A			10¾	11¼
Trust ctfs ser B			1.68	1.78
Voting trust ctfs			57c	65c
U S Elec Pow Corp com w war	1		¼	7/16
U S & Foreign Securities com	(†)		7⅜	7¾
$6 1st preferred	(†)		65	68½
U S & Internat Sec	(†)		15/16	1⅜
1st pref with warrants	(†)		41	43½
Utility Equities Corp com	(†)		1½	2½
$5.50 priority stock	(†)		40	43
Utility & Industrial Corp	(†)		¾	1
Convertible preferred	(†)		2½	2¾

† No par value. *f* Flat price. *k* Last sale. *n* Nominal. *s* Sale price. *x* Ex-dividend. * Negotiability impaired by maturity. *e* Ex-coupon.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds		Bid.	Ask.
Adriatic Electric Co (Italy)—			
Extl s f 7s 1952 A&O		97¼	99
Alabama Power 1st 5s 1946 M&S		86	88
1st & ref 5s 1951 J&J		80	81½
1st & ref 5s 1956 M&N		79	80½
1st & ref 4½s 1967 J&D		66	66½
1st & ref 5s 1968 M&S		69½	71
Alabama Water Service Co—			
1st M 5s 1957 ser A J&J		71½	72¼
Albany Ry—See United Trac.			
AlbuquerqueNat Gas6½s'40 M&N	f	16	21
Alleg Valley & P—See Phila Co			
Allegheny Gas Corp 6½s'43 M&N	f	10¼	12
Certificates of deposit	f	10¼	12
Allentown-Bethlehem Gas 1st s f			
5½s 1954 A&O		106½	----
Alliance Power 1st 6s 1952 M&S	f	30	----
Alton Water 5s 1956 A&O		100	----
Altoona & Logan Val Elec Ry—			
1st coll 4s Jan 1 1954 J&J		54	59
Amer Commonwealths Power—			
Deb g 6s 1952 ser A F&A	f	¼	1
Deb g 5½s 1953 M&N	fk	1	----
Conv deb 6s 1940 M&S	fk	½	----
Am Community Pow 5½s '53 J&J	*f	1	2
Secured notes 5½s 1931 M&N	f	50	----
Amer Elec Pow deb 6s '57 M&S 15	fk	13½	----
Amer & Foreign Power Co—			
Deb g 5s 2030 M&S		53⅛	53¾
Amer Fuel & Pow 7s 1934 J&J	f	2	----
Amer G & E deb 5s 2028 M&N		88¼	89
Am Gas & Pow deb 5s 1953 M&N		25¾	26
Secured deb 6s 1939 J&D		30	32
American Natural Gas Corp—			
Deb 6½s 1942 with war A&O	f	¾	----
Am Pow & L deb 6s 2016 M&S		49½	50⅜
Amer States Public Serv—			
1st l 5½s 1948 ser A M&N		45¼	47¼
Deb 6s 1938 J&D	f	8½	10
Amer Telep & Teleg—			
Conv g 4s '36 conv aft '09 M&S		104¼	----
Coll trust 5s 1946 J&D		108¾	108⅞
Deb s f 5s 1960 J&J		110¾	111
Deb 5½s Nov 1 1943 M&N		111	111⅛
Conv deb 4½s 1939 J&J		107¾	108
35-yr deb 5s 1965 F&A		108½	108⅝
Amer Toll Bridge 1st 7s '45 A&O		100	101
2nd convertible 8s 1945 A&O		100	101
American Utilities Co—			
1st lien & ref 6s 1945 J&D	f	15¾	17½
Deb 6½s 1941 M&N	f	17	----
Amer Water Works & Electric—			
Conv col tr 5s 1944 M&S		102¼	102½
Deb 6s 1975 Ser A M&N		75½	78¾
Deb 5s 1975 ser B J&D		65	67
Annap & Chesapeake Bay Pow—			
1st 6s 1948 J&D		102	----
Ana&Pot R RR—SeeWashRy&El			
Androscoggin Water Power—			
1st 6s 1945 F&A		69	73
Appalachian Elec Power—			
1st & ref 5s 1956 M&N		98½	99
Appalachian Power 5s 1941 J&D		106	106½
7% gold bonds 1936 F&A		106	----
Deb gold 6s 2024 J&J		81½	83
Appalachian Gas Corp—			
Conv deb 6s 1945 ser A M&S	f	2½	----
Conv deb 6s 1945 ser B M&S	f	2½	----
Ardmore St Ry—See Phila Co.			
Arizona Edison 1st 5s 1948 J&J	f	32½	34½
6s s f series A 1945 A&O	f	36	40
Arizona Pow 6s 1947 ser A M&N	f	29	31
Arkansas El & Wat 6s 1944 F&A	f	5	----
Ark & Mo Pow 1st 6s 1953 J&J		35	36
Deb 6½s 1935 M&N		22	24
Extl s f 7s 1953 J&J		34	36
Arkansas P & L 1st 5s 1956 A&O		67	68½
Arkansas Western Gas Co—			
1st 5½s 1939 with warr J&J		45	48
Arkansaw Water 1st 5s 1956 A&O		99	100
Ashland (Wis) L & Pow St Ry.			
1st M gold 5s 1939 J&J		99	100
Ashtabula Water 5s 1958 A&O		94½	95½
Assoc Elect 4½s 1953 J&J		35½	36⅝
5s Jan 1 1961 J&J		39	40
Associated Gas & Elec Co—			
Conv deb 5½s 1977 F&A	k	20⅜	----
Conv deb 4½s '48 ex-warr M&S		18¼	18½
Conv deb 4½s 1949 J&J		17¼	17¾
Cons ref deb 5s 1968 A&O		18½	19
Conv deb 5s 1950 F&A	k	19	----
Conv 5½s 1938 M&N	k	20¼	----
Cons ref deb 4½s 1958 M&N		17½	18½
Conv deb 5½s 1973 F&A		40½	----
Conv deb 5s 1973 J&D		36	37
Conv deb 4½s 1973 J&D		33	34
Conv deb 4s 1973 M&S		31	32
Income deb 4½s 1978 F&A		18½	19½
Income deb 4s 1978 A&O		17½	18
Income deb 3¾s 1978 M&N		16½	17
Income deb 3½s 1978 M&S		16¼	17
Corp participating 8s '40 M&S		70	75
Associated Pub Utilities Corp—			
1st lien 5s 1947 ser A J&J		44	48
deb 6s series A 1958 M&N		32	34
Associated Telep Co Ltd—			
1st M 5s 1965 M&S		97	----
Assoc Telep Util deb 5s 1942 A&O	f	13½	15
Certificates of deposit	f	13	15
Conv deb 6s 1941 M&S	f	13	15
Certificates of deposit	f	13	15
Conv deb 5½s 1944 ser C M&N	f	13½	14½
Certificates of deposit	f	13	14
2-yr 6% notes 1933 A&O	f	17	18
Certificates of deposit	f	17	18½
Associated Telep & Teleg Co—			
Deb 5½s 1955 ser A M&N		49¾	50
Atchison Ry, Light & Power—			
1st 5s Nov 1935 M&N		96	----
Athens (Ga) Ry & Electric—			
1st & ref s f g 5s '50 opt '15 J&J		96	----
Atl Cons St RR—See Ga Ry & El			
Atlanta Gas L 5s g 1947 J&D		101⅝	----
4½s ext at 6% to 1934 M&S		90	91

Bonds.		Bid.	Ask
Atlanta Nor Ry—See Ga Ry & El			
Atlanta Wat, El & Pr 5s 1943 J&J		100	104
Atlantic City El 5s 1938 M&S		105¼	----
1st & ref 5½s 1954 M&N		104	106
1st & ref 5s 1956 A&O		102	----
Atlantic City (N J) Gas—			
1st g 5s Jan 1 1960 opt '20 J&J		98	----
Atlantic Co Wat 5s '58 M&S		94	----
Augusta Ry & El 1st 5s 1940 J&D		101	----
Balt & Ann S L—See Md El Ry			
B Sp Pt & Ches—See Un Ry & El			
Balt Traction—See Un Ry & El			
Bangor Hydro Elec 5½s '49 M&S		----	----
1st lien & ref 5s 1955 M&S		----	106¾
4½s 1960 J&D		104	105
Bangor Ry & El 1st 5s '35 J&J		102	----
Bar Harbor & Union River Pow—			
1st 5s Sept 1 1935 M&S		----	----
Barstow (W S) deb 6s 1942 A&O		40	----
Baton Rouge Electric Co—			
1st mtge 5½s 1954 J&D		100	----
1st M 5s 1959 ser B F&A		96	98
Bear Mt Hud Riv Bdge Co—			
1st 7s 1953 A&O		76	79
Beauharnois Power Corp—			
Coll trust s f 5s 1973 w w A&O	f	53¾	54½
Beaver Valley Wat 6s 1935 M&N		----	99
1st lien & ref 5s 1960 M&N		----	74¾
Bell Telephone of Canada—			
1st g 5s 1955 ser A M&S		109	110
1st g 5s 1957 ser B J&D		111½	112¼
1st mtge 5s 1960 ser C M&N		111½	112¼
Bell Telep Co of Pennsylvania—			
1st & ref 5s 1948 ser B J&J		111⅝	112⅝
1st & ref 5s 1960 ser C A&O		114¾	115
Beloit Water, Gas & Elec Co—			
1st g 5s 1937 M&S		102	103½
Bellows Falls Hydro-Elec Corp			
1st mtge 5s 1958 A&O		92	93
Bergen Turnpike 5s 1951 J&J		70	75
Berlin City Elect 6½s 1951 J&D		30¾	32⅛
Sink fund deb 6½s 1959 F&A		----	30½
Deb 6s Apr 1 1955 A&O		26	30
Berlin Elec Elev & Underg Rys—			
1st mtge s f 6½s 1956 A&O		28	35½
Binghamton (N Y) Gas Works			
1st 5s 1938 A&O		101½	----
Binghamton (N Y) L H & P—			
1st ref 5s Feb 1946 A&O	k	99	----
Birmingham Elec 4½s 1968 M&S		64	65
Birmingham Gas 1st 5s '59 M&N		50	----
6% notes 1935 A&O		----	40
Birmingham Term'l 4s '57 M&S		79	82
Birmingham Water Works Co—			
1st m 5½s 1954 ser A A&O		100½	102
1st m 5s 1954 ser B J&D		98	----
1st mtge 5s 1957 ser C F&A		97¼	98½
Blackstone Val G & E 5s '39 J&J		106½	----
Mtge & col tr 5s '51 ser A A&O		105	----
Mtge & col tr 5s '52 ser B A&O		105	----
Bleecker St&FulFy—See NY Rys			
Bloomington Dec & Champagne			
1st & ref 5s 1940 M&N		57½	59½
Bolivian Power 8s ser A '45 A&O		77	80
Boston Con Gas deb 5s '47 F&A		106¼	107
Boston Elev Ry 4s 1935 M&N		101	----
Deb g 4½s Oct 1 1937 A&O		100	101½
Deb g 4½s Nov 1 1941 M&N		99	100
Deb g 5s Dec 1942 J&D		101	----
10-year deb 5s 1937 F&A		101½	----
10-year deb 5s 1940 J&J		101	----
Sink fund gold 6½s 1957 F&A		105	106¼
West End St 5s 1936 M&N		99	100½
5s March 1944 M&S		101	----
7s Sept 1947 M&S		112	113¾
Brandenburg (Germany) El Pr—			
Extl 1st s f 6s 1953 M&N	f	27¼	28¼
Bridgeport Gas Lt 4s 1952 J&J		100	103
British Col Power 5½s 1960 M&S		105½	107
5s series B 1960 M&S		99	100
British Col Tel 5s 1960 J&D		104½	106
Broad River Power Co—			
1st & ref 5s 1954 Ser A M&S		74½	75
10-yr s f 6½s 1934 M&N		92	----
Bway & 7thAveRR—See N Y Rys			
Bronx G & E 5s 1960 J&J		107½	108½
Bklyn Borough Gas 5s 1967 F&A		107	----
Bklyn City & Newton RR—See Bklyn Manh Transit Corp.			
Bklyn City RR 1st 5s 1941 J&J		84	85
Brooklyn Edison Co—			
Gen m 5s ser A 1949 J&J		109⅛	110
Gen m 5s ser E 1952 J&J		109	109½
Bklyn-Manhattan Transit Corp			
s f 6s 1968 ser A J&J		98¼	99½
Sink fund ser A 1949 J&J		98½	99
Brooklyn City & Newton RR			
5s 1939 J&J		75	80
Brooklyn Queens Co & Sub—			
1st m g 5s 1941 (stpd) J&J		----	60
1st con 5s July '41(stp) M&N	k	59½	----
Bklyn Un Elev 5s 1950 F&A		95⅜	95⅞
Kings Co El 1st 4s 1949 F&A		91	91⅞
Nassau Elec 1st g 4s 1951 J&J		54¼	57
1st 5s 1944 A&O		95	100
Bklyn Un Gas1st cons5sg'45 M&N		113⅜	114¼
1st lien & ref 6s '47 ser A M&N		118	120
1st lien & ref 5s ser B 1957 M&N		109	109½
Conv deb 5½s 1936 J&J		----	----
Deb 5s 1950 J&D		104	104⅛
Buff Gen Elec 1st 5s 1939 F&A		108	----
1st ref 5s April 1 1939 J&J		107¾	108¾
Gen & ref 5s 1956 ser A F&A		107½	108½
Gen & ref 4½s 1981 F&A		106¼	107⅛
Buff & Niag Falls El L & Power—			
1st gold 5s 1942 F&A		108½	110
Buffalo Trac—See Internat Ry.			
Burlington (Vt) G L 5s 1955 J&J		101½	102⅛
Butler Water 5s 1957 A A&O		96½	----
Butte El & P 1st s f 5s 1951 J&D		101	----
California Electric Generating—			
1st s f g 5s '48 guar M&S		102	----
Calgary Power 1st 5s 1960 A&O		95	96
California Gas & Elec Corp—			
Unif & ref g 5s '37 op s f M&N		108	108½

Bonds.		Bid.	Ask.
California-Oregon Power—			
1st & ref 6s 1942 ser B J&J		----	100
1st & ref 5½s 1955 series C F&A		96	98
Deb gold 5½s 1942 A&O		50	55
Refunding 6½s 1942 M&N		74½	76½
Calif Water Service 5s 1958 A&O		94½	96
Calumet G & E 5½s B 1960 J&J		82½	84
Calumet & South Chicago Ry—			
1st (10% prin paid) 1927 F&A	f	54	----
Certificates of deposit	f	54	----
Camden & Sub Ry—See P S Corp			
Canada Nor Pow coll 5s '53 M&N		94¾	95½
Canadian L & P 5s '49 op '14 J&J		96	97
Canadian Rail & Harbor—			
Term 6½s 1951 M&S	f	18	20
Canton Elec Co 5s 1937 M&N		103½	----
Capital Traction (Wash, D C)—			
1st g 5s June 1 1947 J&D		90	----
Carbondale Ry 5s Nov 1933 J&J	f	8	10
Carolina P & L 1st 5s 1956 A&O		75	----
Cedar Rap Mfg & P 5s '53 J&J		112¼	113
Central Arizona Light & Pow Co			
1st mtge 5s 1960 J&D		82¼	84½
Cent Ark Pub Serv Corp—			
1st l & coll tr 5s 1948 ser A F&A		58	59
Cent Dist Telep 1st 5s '43 J&D		108¾	110
Central Elec of N J 5s 1940 J&J		106	----
Central Gas & Elec 6s 1946 M&S		51	52
First lien coll tr 5½s '46 J&D		48	49½
Central Georgia Pow 5s '38 M&N		103	----
Central German Pow 6s '34 J&D	fk	39	----
Cent Hud Gas & Elec Corp—			
1st & ref 5s Jan 1957 M&S		108½	----
Cent Ills Elec & Gas Co—			
1st & ref 5s 1951 F&A		66¾	67½
Cent Ill Light 1st & ref 5s '43 A&O		105⅝	106¼
Central Illinois Public Service—			
1st & ref 5s 1956 ser E M&N	k	67	----
1st mtge 4½s 1967 ser F J&D		62¼	62⅜
1st & ref 5s 1968 ser G M&N		68	----
1st & ref 4½s 1981 ser H J&D	k	61¾	----
6s series I 1957 F&A		76	78
Cent Indiana Gas 5s 1957 M&S		66	68
Central Indiana Power Co—			
1st & ref 6s 1947 ser A J&J		39	40
Cent MainePr 5s '39 op '19 M&N		104	105
1st & gen 6s 1942 ser B J&J		103	105
1st & gen 5s 1955 ser D J&J		99	100½
1st & gen 4½s 1957 ser E J&D		92½	94
1st & gen 5½s 1961 ser F J&D		101	103
Cent Ohio L & P 1st 5s 1950 A&O	k	67¾	----
Cent Pow 1st 5s, 1957, ser D J&J		53⅛	----
Cent Pow & Lt 1st 5s 1956 F&A		55½	56½
Cent Pub Serv Corp—			
Conv deb 5½s '49 with war F&A	f	½	1½
Without warrants F&A	f	½	1½
Cent Public Utility inc 5½s 1952	f	¾	1½
Cent Ry. See Un Ry & El (Balt)			
Cent States Edis 5½s A 1943 A&O	f	13½	----
Deb 6s ser A w w 1949 A&O	f	½	----
Central States Elec Corp—			
Conv deb 5s 1948 J&J		35	35¼
Deb 5½s 1954 M&S 15		35	35⅜
Cent States Pow & Lt Corp—			
1st M & 1st lien 5½s 1953 J&J		47¼	----
Central States Utilities Corp—			
10 yr sec 6s 1938 J&J	f	8¼	9
Cent Vermont Public Serv Corp—			
1st & ref 5s 1959 ser A A&O		100	101
Central West Public Service Co—			
1st l coll 5½s 1956 ser A M&N	f	16	17
5½s series B 1956 M&N	f	16	17
5s series C 1933 J&D	f	15	17
Charleston Cons Ry Gas & El			
Consol gold 5s 1999 M&S		80	----
Chattanooga Ry & Light—			
1st & ref g 5s 1956 op '16 M&N		86	----
Chatt Rys 1st cons 5s '56 M&N		71	73½
Ches & Pot Tel of Va 5s '43 M&N		106½	107½
Chester Water Service Co—			
1st 4½s 1958 series A M&S		94½	95½
Chic Aurora & Elgin RR—			
1st & ref 6s 1951 J&J	f	5	6
Chicago City & Connecting Ry			
Coll tr s f g 5s Jan 1 1927 A&O	f	8	9
Certificates of deposit	f	7¾	8¾
Chicago City Ry 1st 5s '27 F&A	f	52½	----
Certificates of deposit	f	52½	53¼
Chic Dist Elec Generating—			
1st M 4½s 1970 M&S		89	90
1st 6s series B 1961 M&N		98	99
Deb 5½s 1935 A&O		100	101
Chic Gas L&C see Peoples G L&C			
Chic North Shore & Milw RR—			
1st mtge gold 5s 1936 J&J	f	4	5½
1st & ref 6s 1955 ser A J&J	f	3¼	4¼
1st & ref 5½s 1956 A&O	f	3¼	4¼
Chicago Railways Co—			
1st 5s 1927 stpd as to 25% pt red and pay Aug 1 1933 F&A	*f	57	58½
Ctfs of deposit	f	55½	56¼
Cons M 5s ser A Feb '27 A&O	f	12	----
Certificates of deposit	f	11½	12¼
Series B Feb 1927 J&D	f	4½	6
Certificates of deposit	f	4¼	5
Pur mon 4-5s Feb '27 opt J&J	f	7	----
Certificates of deposit	f	6½	8
Adj inc 4s Feb 1927 opt May	f	2¼	3¼
Certificates of deposit	f	2	2¾
Chicago Rapid Transit Co—			
1st & ref 6½s 1944 J&J	f	6½	7½
Certificates of deposit	f	6¼	7
1st & ref 6s 1953 ser A J&J	f	6	7
Certificates of deposit	f	5½	7
Adjust deb 6s July 1963 J&J	f	1	2
Certificate of deposit	f	1	2
Chippewa Power 6s 1947 J&D		99	101
Cincinnati Gas & Electric—			
1st M 4s 1968 series A A&O		101¼	101½
Cin Newport & Cov L & T—			
1st ref 6s 1947 series A J&J		96	98
Cincinnati Street Ry—			
1st m 5½s ser A 1952 A&O		70⅛	72½
1st 6s 1955 ser B A&O		75	----
Cities Serv deb 5s Jan '66 M&S		43	----
Deb g 5s Apr. 1958 A&O		42	42½
Deb g 5s 1963 M&N		42	42½
Deb 5s 1969 M&S		42	42½
Conv deb 5s 1950 J&D		41⅝	42⅝

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *s* Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942 M&N	64	----
Cities Service Gas Pipe Line Co—		
1st M 6s 1943 J&J	k 80¼	----
Cities Service Power & Light—		
Deb 5½s 1952 M&N	40¼	----
Deb 5½s 1949 J&D	40½	40½
Cities Service Tank Line—		
Equipt trust 5s Mar 1 1935	100	100⅝
Cities Service Transportation—		
1st M 6s marine eq '36 M&S	93½	95
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942 J&J	89	----
Citizens L H & P (Johnst'n, Pa)		
1st g 5s 1934 opt 1914 M&N	101	102
Citizens Tel (Gr Rap) 5s '36 J&D	102½	----
Citizens Water (Washington, Pa)		
5½s A 1951 J&J	84	85
City Elec San Fran 5s 1937 J&J	105	----
City&Sub PS—See Un Rys of StL		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941 J&D	100½	101½
City Water (Chattanooga)—		
1st M 5s 1954 J&D	100½	----
1st M 5s 1957 series C J&D	100½	----
Clev El Ill 1st 5s '39 op '24 A&O	106¾	----
Gen M 5s 1954 series A M&N	k 108	----
Gen M 5s 1961 series B A&O	111	----
Cleve Ry 1st s f 5s 1943 M&S	103½	----
Cleve Southw Ry & Light—		
Gen & con 5s 1954 M&S	f 1	5
Clinton (La) W W 1st 5s 1939 F&A	100	----
Coast Cos Gas & Elec—		
1st M 5s 1960 M&N	103½	----
Colorado Cent Pow 5½s '46 J&D	68	72
Colorado Power 1st 5s '53 M&N	101	103
Columbia Gas & Elec Corp—		
Deb g 5s 1952 M&N	82⅞	84
Deb g 5s 1952 A&O15	81½	84
Deb 5s Jan 15 1961 J&J 15	81¾	82½
Columbia River Longview Bridge		
6½s stamped 1953 A&O	*f 1½	2¼
Columbia (S C) Ry Gas & El Co		
1st M s f g 5s 1936 J&J	75	----
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937 J&J	66	----
Certificates of deposit	f 64	----
1st & ref 6s stmpd 1937 J&J	69	----
Certificates of deposit	f 67	69
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A J&D	103	----
1st & ref 5s 1954 ser B M&N	98	----
Columbus (Ga) Pow 5s '36 A&O	102½	----
Columbus Ry Pow & Light—		
1st ref 4½s 1957 ser A J&J	93	94¾
Sec conv g 5½s 1942 A&O	103	104¼
Col Ry 1st 4s '39 opt '14 Q-J	95	97
Commonwealth-Edison Co—		
1st M 5s 1953 J&J	106	----
1st M col 5s 1954 ser B J&D	105	106
1st M col 4½s 1956 ser C A&O	100	101
1st M col 4½s 1957 ser D J&J	100	101
1st M col 4½s 1960 ser E A&O	99½	100
1st M 4s 1981 ser F M&S	91⅛	91⅝
1st 5½s series G 1962 J&D	107¾	----
Commonwealth Elec 5s 1943 M&S	109	----
Com'w'lth Tel (Pa) 5½s '45 M&N	62	64
Com'w'lth Tel (Wis) 5s A '48 M&S		90
Commonwealth Wat 5½s A 1947	102¾	----
1st M 5s 1956 ser B F&A	100	----
1st mtge 5s 1957 ser C F&A	100	----
Community Power & Light Co—		
Col M 5s 1957 M&S	46½	47
Community Water Service Co—		
Deb g 6s 1946 ser A J&D	41	42
Deb g 5½s 1946 ser B M&S	40	41
Conestoga Termist 5½s '54 J&D	100½	102
Conestoga Trac 1st 4s 1950 J&J	16	18
Coney Isl & Bklyn cons 4s '48 J&J	60	65
Conn Light & Power—		
1st & ref s f 7s '51 ser A M&N	117	118
1st & ref 5½s 1954 ser B F&A	110	----
1st & ref 4½s 1956 ser C J&D	107	108
1st & ref 5s ser D 1962 J&J	108	109
Connecticut Power 5s '63 A&O	110	112
1st & coll trust 5s 1956 J&D	112	114
Conn Ry & Lt 4½s 1951 J&J	104	----
Stamped guaranteed optional	103	105
Conn Ltg & Pow 5s '39 J&J	107	----
Conn River Pow 5s A '52 A&O	103⅝	103½
Connellsv Wat 5s Oct 2 '39 A&O	82	85
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped J&J	53	55
Consol Elec & Gas 4-6s 1962 M&N	21½	23
4-6s series B 1962 F&A	21	23
6% secured notes 1937 F&A	26	27
Consol Gas of Balt 5s 1939 J&J	109¼	110
Gen g 4½s Apr 1954 A&O	110½	111½
Consol Gas Elec Lt & P (Balt)—		
Gen g 4½s Feb 14 1935 J&J	101¼	102
1st & ref s f 4½s 1969 ser G M&S	107½	108
1st & ref s f 4½s 1970 ser H J&J	107½	110
1st & ref 4s 1981 J&D	103	----
Consolidated Gas (N Y)—		
Deb 5½s 1945 F&A	106	106¼
20-yr deb 4½s 1951 J&D	100½	100⅝
Debenture 5s 1957 J&J	104	104¼
Underlying cos—See N Y G E L H & P.		
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A J&D	43⅝	44
Conv deb 6½s 1943 A w w J&D	fk 5⅝	----
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56 J&J	37	37⅞
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A M&N	93¾	94¼
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958 M&N	88¼	89¼
1st M 5s 1958 M&N	96¼	----
Consumers El L & P (New Orl)—		
1st M 5s 1936 J&J	99½	100¼
Cons Gas—See Peoples G L & C		
Consum L H & P Co (Eliz, N J)—		
5s 1938	106	----
Consumers Power Co—		
1st & ref 5s 1936 op '16 J&J	104	----
1st l & unif 5s ser C 1952 M&N	109	109⅝
1st lien & unif 4½s 1958 M&N	106	----
Contin Gas & El deb 5s 1958 F&A	48⅞	49⅝
Continental Telep 5s A 1953 F&A	73	----
Cooper Riv Bri'ge incl st 6s '58 M&N	f 22½	24
Copenhagen Telephone Co—		
Ext s f 5s Feb 15 1954 F&A15	k 88⅞	----
County Gas of Dallas 5s '46 A&O	97	99½
Council Bluffs Gas 5s 1948 M&N	61½	63
Cuban Telep conv 5s 1951 J&J	60	64
1st lien & ref 7½s 1941 M&S	57	59

Bonds.	Bid.	Ask.
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956 J&D	92	94
1st M 5s 1959 J&D	99	101
Cumb'land T & T 5s 1937 J&J	105½	106
Dakota Central Telep Co—		
1st gold 5s 1935 J&D	101	----
Dallas Gas 1st 6s 1941 A&O	101½	----
Dallas Pow & Lt 6s 1949 J&J	108	----
1st g 7½s 1949 ser B J&J	110	111½
1st g 5s 1952 ser C J&J	105½	107
1st gold 5s 1954 ser D J&J	103	105
Dallas Ry & Ter 1st 6s 1951 J&J	49½	50¼
Danville Tr & Pow 1st 5s '41 J&J	30	----
Darby Med & Ches Ry—See Phila R Tr.		
Davenport Water 5s 1961 J&J	101½	102½
Dayton Ltg 1st 5s '37 op '12 M&S	106	107
Dayton Pow & L 1st 5s '41 J&D	k 107	----
Delaware Elec Power Co—		
Deb 5½s 1959 J&J	83	84
Delaware Power & Light Co—		
1st M 4½s 1971 J&J	104¼	----
1st mtge g 4½s 1969 J&J	102	----
1st mtge g 4½s 1969 J&J	104	----
Denv Gas & El 1st g 5s '49 M&N		106
1st & ref 5s 1951 M&N	99	100½
Stamped as to Pa tax	99	100¼
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A J&J	33	36
6% Oct 1 1943 A&O	60	65
Denver Tramway Terminals Co		
1st M g gu 5s 1935-1937 M&S	95	100
Derby Gas & Elec Corp—		
1st lien 5s 1946 F&A	77½	79½
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A M&S	99	----
Des Moines City Ry 5s 1936 J&J	f 21½	22½
Des Moines Elec Co—		
1st m 5s 1938 M&N	103	105
Des Moines Gas Co—		
1st m 5s 1956 M&S	102½	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953 M&N	f 11	13
Certificates of deposit	f 9	11
Conv s f deb 6½s 1948 M&N	f ⅛	¾
Certificates of deposit	f ⅛	¾
Detroit City Gas Co—		
1st m 6s 1947 series A J&J	95¼	----
1st m 5s 1950 series B A&O	k 87¾	----
Detroit Edison—		
Gen & ref 5s 1949 series A A&O	106¾	107¾
Gen & ref 5s 1955 ser B J&D	106¾	108
Gen & ref 5s 1962 ser C F&A	107	----
Gen & ref 4½s 1961 ser D F&A	103½	103¾
Gen & ref 5s ser E 1952 A&O	107	108¼
Detroit International Bridge—		
1st m s f 6½s 1952 F&A	fk 4	----
Certificates of deposit	f 2½	----
S f deb g 7s 1952 F&A	*fk ½	----
Certificates of deposit	*fk ¼	1½
Det & Pt Huron Shore Line—		
1st gold 5s 1950 J&J	f 5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war M&S	101	102½
Dominion Gas & Elec—		
6½s 1945 with warrants J&J	62	63
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948 A&O	41¼	43
Dry Dock E B & B RR—See Third Ave Ry.		
Duke Power—1st 4½s 1967 J&D	102	103
Duke Price Power Co—		
1st m s f 6s 1966 ser A M&N	91⅝	92
Dumbarton B'ge 6½s to '36 J&J	95	----
6½s 1937 to 1949 J&J	75	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945 M&S15	*f ----	2
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948	f 35	39
1st 7s 1943	f 35	39
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49 A&O	83	85
East Coast Pub Serv 4s 1948	33½	35
East Coast Utilities—		
1st coll 5½s ctfs 1937 A F&A	f 38	----
Conv deb 6s ctfs 1933 A M&N	f 2	----
7% 1932 ctfs of dep J&J	f 48	----
East Jersey St Ry 5s 1944 M&N	91	----
E. Kootenay Pow 1st 7s '42 A&O	77	80
East Prussia Pow 6s 1953 F&A	f 29	31
E St L & Interurb Wat 5s '42 J&J	86	88
1st m 6s 1942 J&J	92	94
1st m 5s 1960 ser D F&A	81	84
East St Louis (Ill) Lt & Pow—		
1st 5s 1940 J&D	100½	103
E Minn Power 5½s 1951 M&S	48	52
E Oregon Lt & Pr 5½s A '51 M&S	65	----
5s series B 1953 J&J	60	----
Eastern Connecticut Pow Co—		
1st m s f 5s 1948 series A A&O	106¼	107½
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A J&J	48¼	49½
Ref m 5s 1948 B J&J	49	55
Ref 6s Jan 1948 ser C M&S15	57	59
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958 J&J	f 15	17
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A M&S	84	86
1st M & 1st lien 5s 1955 B M&S	79	81
Eastern Utilities Investing—		
5s ser A with warr '54 M&S	f 20½	21
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942 J&D	92	94
1st lien & ref 6½s 1948 M&S	93	95
Sheboygan Elec 5s 1946 J&J	99	101
Easton Cons El 5s 1949 M&N		65
Easton & So Beth Transit 8s '36	55	58
Edison Elec Illum of Boston—		
5s 1935 M&N	100¼	100½
3-year 5% notes 1936 A&O	104¼	104⅝
3-year 3% notes 1937 J&J	101½	101⅞
Ed El Ill (Bkn) See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	101	----
Electric Ferries 1st 7s '41 F&A	90	93
Electric Pow Corp (Germany)—		
1st s f 6½s 1950 M&S	30	37
1st sink fund 6½s 1953 A&O	34⅝	37½
Electric P & L Deb 5s 2030 F&A	37	37½
Electric Public Service Co—		
Sec g 6s 1941 ser A A&O	f 10½	12
Sec g 6s 1941 ser B A&O	f 10½	12
Sec g 5½s 1942 ser C A&O	f 10½	12
Deb 6s 1936 J&D	f ½	1½
Deb 6s 1937 A&O	f ½	1½
Electric Public Utilities Co—		
15-year sec 6s 1942 J&D	f 11	----

Bonds	Bid.	Ask.
Eliz Plainf & Cent J — See Public Serv Corp.		
Eliz & Raritan Riv — See Public Serv Corp.		
Eliz & Trenton RR — See Public Serv Corp.		
Elmira Water, Light & RR—		
1st & con g 5s 1956 M&S	78	83
El Paso El Co—		
1st m 5s 1950 ser A	82½	85
El Paso Nat Gas 1st 6½s '43 J&D		
With warrants	81	----
Deb 6½s 1938 J&D	72	----
Empire District Elec Co—		
1st & ref m 5s 1952 M&S	67	69
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952 J&D	85	88
Empire Gas & Elec and Empire Coke jt 1st&ref 5s '41 opt M&S	87	89½
Empire Public Service Corp—		
Deb 6s 1950 w w J&J	f ¼	----
Ercole Marelli Elec Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	k 67⅝	----
Equit G & E Utica 5s 1942 A&O	110	111
Erie Rys—1st 6s 1954 A&O	f 5	----
Erie Ltg 1st m 5s 1967 A&O	95¼	----
Europ'n Elec Corp (of Canada)		
Deb 6½s 1965 w w F&A	88½	----
Without warrants	k 91⅛	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913 A&O	84	90
Fall River Elec Lt 5s 1945 J&J	105	----
Federal Light & Traction—		
1st 5s (Amer series) 1942 M&S	73¾	77
1st 5s (Internat ser) 1942 M&S	77	----
Stamped M&S	73⅞	77
1st lien g 6s 1942 stpd M&S	77⅞	79
Debenture 6s 1954 ser B J&D	55½	57
Federal Public Serv Corp—		
1st 1 6s 1947 J&D	f 24½	25½
6% gold notes 1932 J&J	f 3½	5½
Federal Water Service Corp—		
Conv deb 5½s 1954 M&N	34	34¾
Federated Utilities Inc—		
1st lien col tr 5½s 1957 M&S	41½	42½
Florida Power Corp—		
1st m 5½s 1979 ser A J&J	68⅜	68¾
1st m 5s 1956 ser B J&J	70½	72
Florida Pow & Lt 1st 5s '54 J&J	59	59¾
Florida Public Service Co—		
1st M 6½s 1949 F&A	f 40	43
1st 6s 1955 series B A&O	f 40	----
Florida Telep 1st 6s 1945 A&O	72	75
42nd St Manhattan & St Nicholas		
Ave 5s 1940	60	----
Fontana Un Wat 6s 1953 J&J	80	83
Fruit Growers' Express—		
Equip trust 5½s 1934-38	b 3.75	3.50%
Galesburg Ry Ltg & Power—		
Con 5s Oct 1934 J&D	100	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O	f 5	8
Gary Elec & Gas Co—		
1st lien col 5s 1934 ser A J&J	f 48½	49½
Gas & El of Bergen Co 5s '49 J&D	111⅛	----
Gen 5s Nov 1 1954 M&N	109	----
Gateway Bridge 7s 1938 A&O	f 23	----
Gatineau Pow 1st 5s 1956 J&D	86	86½
Debenture gold 6s 1941 J&D 15	91	92
Deb 6s 1941 series B A&O	88⅝	89
General Gas & Elec Corp—		
5% notes Aug 15 '34 F&A15	80	----
5% notes Aug 15 '35 F&A15	55	----
General Public Service Corp—		
Conv deb 5s 1953 J&J	76	79
Conv deb 5½s 1939 J&J	89	94
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O	46½	47¾
1st mtge & coll 6½s C '55 A&O	46½	47½
General Water Wks & Elec Corp—		
1st lien & col 5s 1943 ser A J&D	54½	55½
Georgetown Gas Lt 1st 5s '61 F&A	105	----
Georgia-Carolina Power 1st s f		
5s 1952 J&J	87	89
Georgia Power 1st 5s 1967 M&S	77¼	----
Georgia Power & Light Co		
1st mtge 5s 1978 J&D	56½	----
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939 J&J	95	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90 J&J	95	----
Gesfurel 6s 1953 x w J&D	fk 33	----
Grand Rapids Gas L 5s '39 F&A	104	----
Grand Rapids Ry 1st 7s '39 M&N	f 4	6
Great Cons Elec Pow (Japan)—		
1st M 7s 1944 F&A	83½	85⅞
1st & gen 6½s 1950 J&J	82	84
Great Lakes Power Ltd—		
1st M 6s 1935-1944 M&N	95	100
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942 M&N	f 25	28
Great North Pow 5s 1935 F&A	98½	99¼
Great West Power Co of Calif—		
Grt West Pow Co 5s 1946 J&J	105¼	----
Green Mountain Power Corp—		
1st mtge 5s 1948 F&A	86	88
Greenwich Wat 4½s '57 ser A J&J	106	108
Greenwich Wat & Gas System—		
Col tr 5s 1952 ser A A&O	77	78¼
Col tr 5s 1952 ser B A&O	75	77½
Gulf Power 1st 5s 1968 M&S	82	83½
Gulf Public Service Co—		
1st m 6s 1945 A&O	64	66
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A M&S	86	87
1st M & ref 4½s 1961 B J&D	78½	81
Hackensack Wat 4s '52 op '12 J&J	102	103¼
Gen&ref5sJune15'77 A J&D15	104½	----
5½s June 15 1977 ser B J&J	104½	----
5s secured conv notes 1938 J&J	106	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935 M&N	fk 50	----
Hamburg (Germany) Elev Underground & St Rys 5½s '38 J&D	f 32	----
Hamilton Gas 6½s A w w '37 J&D	f ----	26¼
Havana Elec Ry 5s 1952 F&A	37⅞	42½
5½s (Sept'31 coup on) '51 M&S	7½	8
Harrisburg Gas 5s 1970 M&S	105½	----
Helena Gas & Elec 1st 6s '52 M&S	100½	102
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)		
1st 6s series A 1943 J&J	103	----
1st 5½s series B 1955 A&O	103	----
Home Telep & Teleg (Los Angeles, Cal) 1st refunding 5s 1945 J&J	106	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36 M&N 15	104	----
Houston El Co 1st 6s '35 J&D	45	46
Houston Gulf Gas—		
1st M & col 6s 1943 ser A A&O	73½	76
Deb 6½s 1943 with war A&O	54	56

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. * Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Hous Home Telep 5s 1935...M&S	100	--
Houston Lt & Pow 1st 5s '53 M&S	104	104½
1st lien & ref 4½s '78 ser D M&N	100¼	101
1st lien & ref 4½s '81 ser E J&D	100½	101
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr..J&D	65	70
Hudson Co Gas 5s g 1949...M&N	111½	----
Hunt'g'n Wat 1st M 6s '54 A M&S	102	----
1st M 5s 1954 ser B......M&S	99½	----
5s 1962....................	96	----
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950...J&J	109	111
Ref & impt 5s 1951.......A&O	107	108
Idaho Power 1st 5s 1947......J&J	102¾	----
Ill Bell Telep 1st 5s 1956...J&D	109	109½
Illinois Commercial Telep—		
1st 5s series A 1948.......M&S	70	72
1st mtge 5s 1960 ser B...M&S	70	72
Ill Community Tel 6s 1949...J&J	44	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt.....A&O	k 102	----
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A..A&O	k 70⅛	----
1st & ref 5½s 1954 ser B..J&D	57	----
1st & ref 5s 1956 ser C....J&D	63¼	64¼
S f deb 5½s 1957..........M&S	k 57½	----
Illinois Water Service Co—		
1st mtge 5s 1952 series A..J&J	82	84
Independence Water Works—		
5½s 1945.................M&S	----	----
Indiana Assoc Telep 6s A '62 J&J	86½	87½
Indiana Central Telep Co—		
1st lien coll 5½ 1938....M&N	f 9	11
Indiana Electric Corp—		
1st M 6s 1947 series A...M&N	61⅞	----
1st M 6½s 1953 series B..F&A	k 66	----
1st M 5s 1951 series C...M&S	k 54½	----
Indiana Gas Utilities 5s 1946 J&J	68	73
Indiana General Service—		
1st M 5s 1948...............J&J	105¼	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A...M&N	59½	----
Indiana & Mich El 5s 1957..F&A	k 106	----
1st & ref 5s 1955.........M&S	90	90½
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 1 7½s '41 A ..M&N	104	105
Indiana Ry & Lt 1st 5s '43...J&J	72	75
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950...J&J	34	35
1st l & ref 5s 1963........F&A	34	35
Indiana & S W Gas & Util—		
6% conv notes 1940......J&D	*f 12	----
Indianapolis Gas 5s 1952...A&O	79	----
Indianapolis Power & Light—		
1st M 5s 1957 ser A.......J&J	94½	95
Indianapolis Water—		
1st & ref. g 4½s 1940 opt...J&J	102	----
1st lien & ref 5½s 1953...M&S	104	----
1st lien & ref 5½s 1954...M&S	100½	----
1st lien & ref 5s 1960.....J&D	101	103½
1st lien & ref 5s 1970.....M&S	100	102½
Indianapolis W W Sec Co—		
Secured 5s 1958.........J&J	65	68
Inland Gas 6½s 1938......F&A	f 27½	29
Certificates of deposit....	f 27	28
Sinking fund deb 7s 1938..F&A	f 2	5
Inland Pow & L s f 6s '36 A M&S	f 4	6
Coll tr s f 6s 1941 ser B ..M&N	f 4	6
Col tr 6s 1957 ser C.......A&O	f 4	5½
Deb s f 7s 1935............J&D	f ----	2½
Inland Telep 1st 6s 1948...A&O	----	62
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex..J&J	f 75⅛	75½
Certificates of deposit......	f 74	75
6% notes 1932.............A&O	*f 75⅛	75½
Certificates of deposit......	f ----	49
Conv g 7% note 1932 ..M&S	*f 76½	79
Certificates of deposit......	f 75⅝	76
Intercontinents Power Co—		
Debs A 6s 1948............J&D	*f 1¾	2¼
Conv deb 6s 1948.........J&D	*f 1	4
International Hydro-Elec System		
Conv deb 6s 1944 w w....A&O	k 49⅛	----
Internat'l Pow Ltd 6½s 1957 M&S	80	----
Deb 6s 1957...............M&S	78	80
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	k 75	----
Sec 7s 1957 ser E.........F&A	k 83	----
Sec 7s 1952 ser F.......J&J 15	80	83
International Railway (Buffalo—		
Buff Trac 1st 5s 1948....J&D	66	72
Buff & Lock 1st g 5s 1938...J&J	81½	----
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935.......J&J	99¾	100¾
Internat Ry ref 5s '62 op..M&N	37¼	39
International Telep & Teleg—		
Deb g 4½s 1952...........J&J	56	57¾
Conv deb 4½s 1939........J&J	65	65½
Deb 5s 1955..............F&A	61	61½
Interstate Bridge 6½s 1950..M&N	f 23	----
Interstate Gas & El 6s 1951..J&D	45	----
Interstate Nat Gas 6s 1936—		
Without warrants.........J&J	105	----
Interstate Power 1st 5s '57...J&J	52½	53½
Deb gold 6s 1952..........J&J	37⅞	38
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B...J&J	----	67
1st & ref 5s 1956 ser D....J&D	46¼	46⅞
1st & ref 4½s '58 ser F....M&S	46¼	46⅞
Interstate Rys 4s 1943.....F&A	f 2	4
Eq trust 5½s July 1 1935-37..	100½	----
Interstate Telep Co—		
1st M 5s 1961..............A&O	72	74
Interstate Tel & Tel 5½s 1953 J&J	----	68¾
Interstate Water 6s ser A 1940 F&A	99½	----
Iowa Electric Co—		
1st mtge 6s 1934.........J&J	f 55	60
1st lien & ref 6s ser A 1949 M&N	47	52
1st lien & ref 5s ser B 1950..J&D	42	----
Iowa El Lt & Pr 7s ser C '42..F&A	102½	104½
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A..M&N	82⅜	82½
1st l & ref 5s 1961 ser B...M&S	k 82	----
Iowa Pow & Lt 1st 4½s 1958 M&S	93	93¾
Iowa Pub Serv 1st 5s 1957...J&D	78¼	----
Deb 5s 1968...............M&S	52½	54
1st mtge 5½s 1959........M&S	80½	82½
Debenture 6s 1960.........M&N	56	58
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B...J&D	91	92½
1st & ref 5½s Oct 1945...M&N	97	100
Iowa Southern Utilities—		
1st & ref 6s 1943..........F&A	59	61
1st & ref 5½s 1950........J&J	57½	59
Deb 6s 1950 ser A........M&N	42	44

Bonds.	Bid.	Ask.
Ironwood & Bessemer Ry & Light		
1st s f g 5s '36 opt after '15.F&A	----	101
Isarco Hydro-Elec Co (Italy—		
1st M s f 7s 1952..........M&N	74½	75
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A...M&S	37	38
Italian Superpower Corp—		
Deb 6s '63 (without warr)...J&J	62	64
Jacksonv (Fla) Gas s f 5s '42..J&D	k 35	----
Debenture 6s ser A 1952..M&N	f 13	15
Jacksonville Trac 1st 5s '31..M&S	14	----
Jamaica Pub Serv 5s B 1950..J&J	101½	----
Jamaica Water Supply Co—		
1st gold 5½s series A 1955..J&J	105¾	----
James River Bridge Corp—		
1st sink fund 6½s 1958....J&J	f 21	23
Deb g 7s 1943............J&D	f ----	3
Jamest'n (NY) Telep 5s 1954..J&D	92	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B.....F&A	99⅝	100⅜
1st M 4½s 1961 ser C.....J&D	92⅞	93¾
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Trac 5s '43..J&J	f ¼	1
Joplin W W 1st 5s 1957....M&S	94	96
Kanawha Trac & Elec Co—		
1st & ref 5s 1936..........F&A	87½	----
Kanawha ValTr 1st M5s '46..J&J	f 11	----
Kansas City Gas 1st 5s '46..F&A	96	98
1st M 6s 1942.............F&A	103	104
Kansas City Power & Light—		
1st mtge 4½s 1957 ser B...J&J	107	108
1st M 4½s 1961...........F&A	108⅛	108½
Kan City Pub Serv 3s 1951...J&J	30½	31½
Kansas Elec Pow 6s 1937....J&D	102	102½
1st M 6s 1943.............J&D	102½	----
1st M 5s 1951.............J&D	94	96
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A...M&S	80	85
1st mtge 4½s 1980........J&D	95⅜	96
Kansas Pow 1st 5s 1947.....M&S	75¼	76
Kansas Power & Light Co—		
1st M 6s 1955 ser A.....M&N	k 101	----
1st M 5s 1957 ser B.....M&N	k 93½	----
1st & ref 6s 1947 ser C....F&A	100½	101¼
Kentucky El Pr 6s A 1951...J&J	f 14	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr...J&D	f 5	8
Conv deb w w 6½s 1938...J&D	f ----	2
Kentucky-Ohio Gas 2s.......1958	f 26½	28½
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B.....M&S	60	63
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14..F&A	f 24	----
Lexington Ry 1st 5s 1949..J&D	99	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	k 67	----
1st M 5½s 1955 ser F.....A&O	57	60
1st M 5s 1961 series G.....F&A	57	----
5s series H 1961...........F&A	55¼	----
1st M 5s 1969 ser I.........J&J	52½	54
1st 7s series J 1957.........F&A	74	76
1st 6s series K 1957.......M&S	63	65
Keokee Consol Coke 5s 1959..J&J	66	----
Keokuk Elec 6s 1945.........M&N	105	----
Kewanee (Ill) Pub Serv 6s A '49 J&J	62	64
Key West Electric 5s 1956...F&A	48	52
Keystone Pub Serv—		
1st M 5s 1978.............M&N	95	96½
Key Tel 1st g 5s '35 opt '08...J&J	79⅜	79½
1st l & ref 5½s 1955 ser A..J&D	61	63
1st l & ref 6s 1951 ser B...A&O	66	68
Kings Co E L & P 1st 5s '37..A&O	108	108¼
Purch money 6s g 1997....A&O	139⅝	146
Edison El Ill Bklyn 4s '39..J&J	105¼	106½
Kings Co Elec—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40..A&O	108	----
Kings Co Ltg 1st ref 5s '54...J&J	108⅞	110
1st ref 6½s 1954..........J&J	116	117
Knoxville Trac 1st 5s 1938...A&O	98½	100
Kokomo W W 5s 1958.......J&D	94	96
Lackawanna & Wyoming Val RR		
1st 5s 1951................F&A	f 22	24
Debentures 6s 1948........F&A	f 1	1½
Laclede Gas Lt ref 5s 1934...A&O	*f 94½	95
Ref & ext 1st 5s 1939......A&O	90⅝	91½
1st M coll tr 5½s '53 ser C F&A	61⅞	63
1st col&ref 5½s 1960 ser D F&A	61	62
5½% gold notes 1935.......F&A	k 69	----
La Crosse Telep 5½s 1948...J&J	84	87½
Lake Erie Pow & Lt 6s 1946 A&O	92	95
Lake Roland Elev—See Un Rys & Elec.		
Lake Sh Elec 1st con g 6s '33 J&J	f 4	6
Gen gold 5s Feb 1 1933....F&A	f 1	4
Lake Shore Power Co—		
1st and ref mtge 6s 1950...J&J	50	----
Lake Superior Dist Pow—		
1st M & ref 5s 1956.......J&D	95	96
Larutan Gas 1st 6½s w w '35J&D	100	102
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B.....F&A	103	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A.......F&A	k 85	----
Lehigh Teleg 5s ser A 1949...J&J	----	106
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt...M&S	71	73
Cons gold 4s 1935.........J&D	----	----
Ref & impt g 5s 1960......J&D	35	37
5s series B Dec 1 1935.....M&S	74	76
Leipzig Overland Pow 6½s '46..	f 41	----
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944........M&S	----	84
Lexington Util 1st 5s 1952...F&A	k 67	----
Lexington Wat ref 5½s 1940..F&S	95	97
Lexington Wa Pow Co 1st 5s '68 J&J	f 55	56
Conv deb 5½s 1953 ....J&J	f 42	45
Lewis & Clark Bridge 5s 1953...	58¾	59¾
Lewist & Aub El Lt 5s '39...J&D	104½	----
Lincoln Gas & Elec 5s 1941..J&D	103	----
Lincoln Tel & Tel—		
1st M 4½s 1961 ser A.....J&D	102	----
Little Rock G & F 6s 1937..M&N	60½	62
Little Rock Ry & El 6s '38 ..A&O	101	----
Lockhart Power 5½s 1950 ..F&A	88	----
Lockport L H & P 5½s A '54 M&N	95	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952............J&D	k 77	----
Lone Star Gas s f 5s 1942 ..M&N	94	----
Long Beach Gas 1st 5s '56...J&D	58	62
Long Isl Lighting 5s 1936...M&S	103	104
1st ref 6s 1948............J&J	105	----
1st & ref 5s 1955 ser B....M&S	98½	99¼
Secured g 6s 1945.........J&J	k 92	----
Conv deb g 5½s '52 ser A..A&O	72½	----
Long Island Water 5½s '55..M&N	83½	----
Lorain Telep 1st 5s 1958.....J&D	87	88½

Bonds.	Bid.	Ask.
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt....M&S	107	108
1st & gen 5s 1961............	96	97
Gen & ref 6s 1942 ser D...M&S	104½	105½
Gen & ref 5½s 1947 ser E J&D	102	103½
Gen & ref 5½s 1943 ser F M&S	102	103½
Gen & ref 6s 1942 ser G M&S	105	105½
Gen & ref 6s series H 1942 M&S	104½	----
Gen & ref 5½s 1949 ser I A&O	102½	103½
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940......J&D	55	59
Los Angeles Ry 5s 1938......A&O	75	80
Louisiana Pow & Light Co—		
1st mtge 5s 1957..........J&D	92	92¼
Louisiana Stm Gener 6s 1939 M&N	97	98
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A....M&N	103¾	103¾
1st & ref 4½s 1961 ser C..F&A	k 99½	----
Deb s f 6s 1937 ser A.......A&O	102	----
Louisv Ltg 5s '53 unstmpd...A&O	105½	----
Louisville Ry 2d 4½s 1940...M&S	58	60
Gen M 5s 1950..............F&A	40	41
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944.........F&A	85¾	90
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948..........M&N	47	49
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op '13 A&O	105	
1st & ref 6s 1954...........M&S	106½	107
Debenture 7s 1944..........J&J	109	110
Macon Ry & Light 1st 5s '53..J&J	92½	----
Madison Co (Ill) Light & Power—		
1st g 5s 1936................J&D	99¾	101
Madison G & El 1st 5s 1940..A&O	103	----
Gen & ref 5s 1950..........M&N	102½	----
Madison Rys 1st g 5s 1936...M&N	f 9	12
Mad Riv Pr 1st 5s '35 gu op..F&A	99½	101
Malone (N Y) L & P 5½s '56..J&J	93½	----
Manhattan Ry con 4s g '90..A&O	52¼	52¾
Cent Hanover Bk ctfs of dep.	49½	52
2d gold 4s 2013............J&D	35½	40
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53...M&S	84¼	94
Manila Gas Co—		
1st lien coll tr 5½s 1937...A&O	f 49½	51½
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A....J&J	62½	63½
1st M s f 5½s 1952 ser B...J&J	61¼	62¼
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941..........J&D	f 27	30
Manuf'rs Wat (Pa) 5s 1939..J&D	101	103
Maritime Tel & Tel 1st 6s 1941 J&J	105½	----
Ref & gen 5s ser A 1956...J&J	102	----
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	83	83¼
Maryland Electric Rys—		
Guaranteed 6s 1933.......A&O	f 18	25
1st & ref 6½s 1957 ser A...J&J	f 5	8
1st & ref 6½s 1962 ser B...J&J	f 5	8
Balt & Ann S L 5s 1946...F&A	f 1½	----
Maryland Light & Power—		
1st M 5½s 1950 ser A.....J&J	78	81
Massachusetts Gas—		
20-year s f 5½s 1946.........J&J	101	102
Sink fund deb 5s 1955.....M&N	97	98
Mass Utilities Associates—		
S f deb 5s 1949 ser A......A&O	97	98
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A.....J&J	91	----
1st & ref 4½s 1978 ser C...A&O	86½	----
Memphis St Ry con g 5s '45..J&J	f 22	25
Meridionale Electric Co—		
1st s f 7s 1957 ser A.......A&O	94	97½
Metropolitan Edison Co—		
1st & ref 5s 1953 ser C....M&N	101	----
1st M 4½s 1968 ser D.....M&S	92¾	94
1st M 4s 1971 ser E.......M&N	85	87
1st 5s series F 1962.......M&N	99¼	99½
Metrop Edison Corp 6s 1961 M&S	51	----
Metropolitan West Side "L"—		
1st gold 4s 1938............F&A	*f 10½	12
Certificates of deposit.......	f 9½	11
Exten gold 4s 1938.........J&J	f 10½	11¼
Certificates of deposit.......	f 9½	11
Mexican El L 1st M g 5s '42..J&J	35	40
Mex Lt & Pow 1st 5s '40 s f..F&A	----	40
Mexican Utilities 7s 1939........		33½
Michigan Associated Telep Co—		
1st M 5s 1961..............A&O	82	84
Mich Elec Pow 6s A 1944....J&J	86	90
Mich Fuel & Lt 6s A 1950....J&J	f 30	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943...........M&S	72½	74
1st M 5s 1956...............J&D	64	66
Michigan Light 1st 5s 1946..M&S	106	108
Michigan Nor Pow 1st 5s '41..J&J	105	----
Michigan Public Service Co—		
1st g 5s 1947 ser A.........A&O	69½	72
Middle States Telep 6s A '47..J&J	78	----
Middle West Utilities Co—		
5s ctfs of deposit 1932........	fk 6	----
5s ctfs of deposit 1933........	fk 5¾	----
5s ctfs of deposit 1934........	fk 6½	----
5s ctfs of deposit 1935........	fk 6	----
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942..J&J	69	----
Middlesex Elec Lt Pow 5s '55 J&J	106	----
Middlesex Water 5½s 1957..A&O	103	104½
Middlesex & Somerset Trac—		
5s 1950...................J&J	60	----
Midland Natural Gas Co—		
Conv deb 6s 1935..........J&J	f ----	2
Midland Util deb 6s 1938...M&S	f 5	6½
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B....J&D	79½	80½
1st M 5s 1971..............J&J	78⅛	79
Milwaukee Gas Light Co—		
1st M 4½s 1967............M&S	104	106
Minneapolis Gas Light Co—		
1st M 4½s 1950............J&J	91¼	----
Minn Gen El 1st 5s '34 op...J&D	100	100¼
Minnesota Nor Pr jt 6s 1944..A&O	47	49
Minnesota Power & Light Co—		
1st & ref 5s 1955..........J&D	84	86
1st & ref 4½s 1978........M&N	75	77
Mississippi Power Co—		
1st & ref 5s 1955..........M&S	61½	63
Mississippi Power & Light—		
1st M 5s 1957..............J&D	67¼	67¾
Mississippi River Fuel Corp—		
1st s f 6s 1944 with warr F&A 15	93	----
Without warrants............	k 94	----
Mississippi Riv Pow 5s '51..J&J	104¼	105
Deb 5s May 1 1947.........M&N	90	----

b Basis *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *s* Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Missouri Gas & Elec 6s A 1944 M&S	39	40
1st & ref 5s ser B 1957 J&J	34	35
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	100¼	----
1st M 4½s 1958 ser B M&N	88	89
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	43½	44½
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953 M&S 15	71	----
Mobile Bay Bridge 7s 1951 J&J	62	65
2nd sink fund 7s 1951 J&J	33½	36½
Mobile Gas imp & ref 7s '51 J&D	f 28	30
Mob Lt & RR 1st g 5s '37 J&D	38	----
Cons g 5s 1941 M&S	28	32
Monmouth Cons Wat 5s '56 J&D	86	88
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	107¼	----
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	85	87
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	98	101
Monongahela West Penn Pub Ser		
1st lien & ref 5½s ser B '53 F&A	k 84	----
Mont Cities Gas 7s A 1937 M&N	60	63
Montana-Dakota Power Co—		
1st m 5½s 1934 J&J	*f 49	----
Ext 1st 5½s-6½s 1944 J&J	----	50
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	93¼	94⅜
Deb g 5s 1962 ser A J&D	65	65¼
Montreal Isl Pow 5½s 1957 M&N	102¼	103¼
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951 A&O	106	108
1st ref col & sf 5s 1970 ser B M&S	106	108
3% conv deb 1939 J&J	48½	49½
Montreal Pub Service Corp—		
1st & ref 5s 1942 M&S	103	107
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	101¼	102½
Gen & ref 5s 1955 series A A&O	74	78
Gen & ref 5s 1955 ser B A&O	74	86
Gen & ref s f 4½s '55 ser C A&O	68	76
Gen & ref s f 5s 1955 ser D A&O	74	83
Morn'side El St Ry—See Phila Co		
Mount Home Telep 5s 1938 J&J	102⅝	----
Mountain States Power Co—		
1st & ref 5s 1938 J&J	56	----
1st M 6s 1938 series B J&J	59	61
Muncie W W 5s Oct 2 1939 A&O	101	----
Municipal Gas Co (Texas)—		
1st M 6s 1935 ser A M&N	95	97
Municipal Serv coll 6s 1956 F&A	57	58½
Mut Fuel Gas See Peoples G L & C		
Mutual Telep (Pa) 1st 5s45 A&D	102	103½
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A J&J	105	105¾
1st 5s sink fund ser B 1957 J&J	104½	105½
5s series C 1958 J&D	104½	105½
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	98	----
Ref & ext gold 5s 1958 J&J	88½	91
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	103½	104¼
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945 F&A	99½	101½
Nat Elec Pow Co deb 5s 1978 J&J	f 2	4
Nat Pow & L deb 6s 2026 A F&A	69	69¼
Deb 5s 2030 ser B M&N	61½	62⅛
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	f 7	8
Certificates of deposit	f 7⅛	----
Nat Toll Bridge 6s stmp '39 J&J	f 2	3
Neb-Iowa Bdge 6½s 1943 F&A	f 25	31
Nebraska Pow 1st 4½s 1981 J&D	104½	105½
Deb 6s 2022 M&S	95	97
Nev Calif Elec 1st 5s 1956 A&O	68	70
Debs 6s July 1941 J&J	86	90
Newark Gas 6s Apr 1 1944 Q-J	114½	----
Newark Cons Gas con 5s '48 J&D	111½	----
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	72	74
NewBrunswick(NJ)LtHeat&Pow 4s Dec 15 1939	102¾	----
New Castle (City of) W 5s '41 J&D	100½	101½
New England G & E Association		
Deb g 5s 1947 M&S	57	----
Conv deb 5s 1948 J&D	k 56½	----
Conv deb 5s 1950 M&N	56½	57
Convertible deb 5s 1962 J&J	56	58
New Eng Pow Assn 6s 1948 A&O	59	61
Deb 5½s 1954 J&D	62¾	63¾
New Eng Pow 1st 5s 1951 J&J	105¾	106¾
New Eng Tel & Tel—		
1st 5s 1952 series A J&D	113¼	113⅝
1st 4½s 1961 ser B M&N	109	109¾
New Hampshire Pow 6s Dec 1943	101	103
New Haven Water 4½s 1945 J&J	106½	----
1st & ref 4½s A 1957 J&D	106½	----
1st & ref 4½s B 1970 J&D	106½	----
1st & ref 4½s C 1981 M&S	106½	----
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	51	54
N J Pow & Lt 1st 4½s '60 A&O	87¼	88
New Jersey Water Co—		
1st M 5s 1950 F & A	84	85½
New Mexico Power—		
1st M 5s 1958	65	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	55¼	59½
1st & ref 5s 1955 series B J&D	55	56½
Gen M 4½s 1935 J&J	47¼	----
Inc 6s Nov 1949 ser A J&D	*f 32⅝	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	80	85
Newport Gas Lt 5s A 1961 J&D	96	100
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	92⅝	93
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	93½	95
Gen g 5s Mar 1 1941 M&S	85	----
New Rochelle Wat 5½s '51 M&N	89¼	90¾
1st 5s series B 1951 M&N	84	85
N Y Cent Elec 1st 5½s '50 M&S	k 79½	----
5s 1952	72½	----
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	113¾	114
1st l & ref 5s ser B 1944 A&O	108¾	109½
1st l & ref 5s 1951 ser C A&O	109	109⅛
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948 J&D	114¾	115¾
Pur mon coll tr 4s 1949 F&A	105⅛	105¾
Ed El Ill, N Y, con g 5s '95 J&J	123½	125
New Amster Gas 5s 1948 J&J	100¼	----
NY&ER Gas 1st g 5s '44 J&J	103	104½
Con 5s 1945 J&J	101	103

Bonds.	Bid	Ask
NY Gas Elec L H & P Co (*Cont.*)—		
NY&Westch Ltg 4s 2004 J&J	99	----
Deb g 5s 1954 op guar J&J	103	----
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	89⅞	90
New York Rys Corp—		
Prior lien 6s 1965 ser A J&J	65	66
Adj income 6s Jan 1 1965 Apr	f 9½	10¼
New York Railways—		
Bleeck St & F F 1st 4s '50 J&J	f 42	----
Bway & 7th Av cons 5s '43 J&D	*f 9⅞	10
23d St Ry 5s 1962 J&J	*f 28½	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	106½	109¾
N Y State El & Gas Corp—		
1st m 4½s 1980 M&S	83⅞	84¼
New York State Gas & Elec Co—		
1st M 5½s 1962 A&O	98½	99⅜
1st M 6s 1952 J&J	100½	----
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	f 3	3¾
1st con 6½s 1962 M&N		
Certificates of deposit	f 3	3⅞
N Y Steam 6s 1947 M&N	108¼	109
1st M 5s 1951 M&N	105	105¼
1st M 5s 1956 M&N	105	105⅝
N Y Suburban Gas 5s 1949	110	----
N Y Tel 1st 4½s 39 tax ex M&N	107¼	107⅝
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	88⅝	89⅜
6% s f notes 1935 M&N	95	----
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50 M&N	107	108½
5s series A 1959 J&J	106	108
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A A&O	101	101½
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	85¼	85½
Norf & Ports Bdge 6½s '47 F&A	65	----
Norf & Ports Tr—See Va Ry & P		
Norf Ry & Lt 1st 5s 1949 M&N	108	----
Norfolk St 1st g 5s 1944 J&J	106	----
North American Co.		
Deb 5s 1961 F&A	83½	84
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	82	83⅞
Deb 5½s 1963 ser B F&A15	84	85
Deb 5s Nov 15 '69 ser C M&N15	77¼	79
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S J&J	48	49
Serial 5% notes 1935 A&O	100¼	101
Serial 5% notes 1936 A&O	100¼	101
North Boston Ltg Properties—		
5½% secured notes 1937 A&O	102½	103
North Carolina Pub Serv Co—		
1st & ref 5s 1956 J&J	98¾	99½
Salisb & Spencer 5s 1945 M&N	91	94
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	25¼	26½
North Hudson Lt H & P Co		
(Hoboken, N J) 5s 1938 A&O	105	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	94½	95½
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	104	105½
North Shore Coke & Chemical—		
6s A 1947 M&S	80¼	81¾
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	78	80
Northern California Power—		
1st & cons s f 5s 48 op 15 J&D	108½	----
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961 J&J	f 19½	20½
Northern Conn Power Co—		
1st & ref 5½s 1946 M&S	103	104½
North El Co & Nor Pap Mills—		
1st M 5s 1934-1948 M&N	55	60
North Ind Gas & El 6s '52 M&N	k 93	----
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	72	----
1st & ref 5s 1969 ser D M&S	72	72¼
1st&ref m 4½s 1970 ser E J&D	68⅞	----
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	98	100
1st lien & ref 7s 1946 A M&N	102	103
1st lien & ref 6s 1947 B M&N	94	96½
1st l & ref 6s 1943 C M&N	93½	95
1st l & ref 5½s ser D '49 J&D	88	92
1st l & ref 5s 1955 ser E J&D	87	89
Watertown L & P 5s 1959 J&J	100¾	101¾
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951 M&S	k 99	----
Northern Ohio Telep Co—		
1st s f 5½s 1957 ser A F&A	98	100
Northern Ohio Trac & Light—		
1st lien & ref 5s 1956 F&A	95¼	95½
Gen & ref 6s 1947 ser A M&S	101	102½
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	94½	95½
1st & ref 5s 1962 A&O	94	95
Northern States Power Co—		
1st & ref 5s 1941 A&O	103	103¼
1st & ref 6s 1941 ser B A&O	106½	107⅞
Refunding 4½s 1961 A&O	k 90⅝	----
5½% notes 1940 J&D	89	91
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	f 3	6
Northern Utilities Co—		
1st lien s f 6s 1943 ser A M&N	36	37
S f deb 6½s 1943 M&N	23	24
Northern W'chester Ltg5s'55 J-D	106	----
N'west Cities Gas 6s 1949 J&J	33	35
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr J&D	31	35
Northwest Elec 1st 6s 1935 M&N	64	68
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	f 10½	12
Certificates of deposit	f 10	11½
Union El (Loop) 5s g '45 A&O	*f 10¾	14
Certificates of deposit	f 10	12
Northwestern Light & Power 6s Series B 1950 F&A	----	50
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A J&J	f 29	30½
Certificates of deposit	f 28	29½
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 J&J	k 61	----
No'western Teleg 1st 4½s '44 J&J	100	----

Bonds	Bid.	Ask.
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	100	101½
Oberpfalz Elec 7s 1946 J&D	f 22	26
Ocean City Costal Highw Bdge—		
6½s 1947 J&D	f 22	25
Ogden Gas 5s 1945 M&N	93¾	95
Ohio Assoc Telep 6s A 1962 J&J	79	80
Ohio Cent Telep 1st 6s '47 J&J	55¼	60
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	58½	60½
Ohio Edison 1st 5s 1957 A&O	103	----
1st & consol 5s 1960 F&A	93½	94
Ohio Elec Pow 1st M 5s 1957 J&D	60	62
Ohio L & Pow 1st 5s 1944 M&N	104	----
Ohio Pow 1st & ref 5s 1952 B J&J	106½	107½
1st & ref 4½s 1956 ser D J&D	103	----
Deb g 6s 2024 J&J	94	98
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	105¾	108½
1st & ref 7s 1947 ser B F&A	103½	104
1st & ref 6s 1953 series C M&S	100½	101
1st & ref 5s1954 ser D M&S	94½	95
1st & ref 5½s ser E 1961 M&N	95½	97
Ohio State Power 6s 1935 J&D	85	----
Ohio State Telep 5s 1944 J&J	105	----
Ohio Term (Cleve) 6s 1947 J&D	f 29	31
Ohio Val Elec Ry 1st M 5s '46 J&D	70	74
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war) J&J	44	46
Ohio Valley Water 5s 1954 J&J	100¾	----
Ohio Water Serv 5s A 1958 F&A	60½	62½
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S	93¾	----
Debenture gold 6s 1940 M&S	85¾	87
Okla Natural Gas 6s 1946 A J&J	74	76
1st m 5s 1948 ser B F&A	56	57
Oklahoma Power & Water		
1st m 5s 1948 ser A F&A	49	50
Okla Power Holdings 5¼s '43 J&J	100½	102
Oklahoma Ry 1st & ref 5s 41 J&J	24	26
Old Dominion Pow 5s May 15 '51	41	42
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	80	----
Omaha & Council Bluffs St Ry—		
Income 5s 1937 J&J	f 34	36½
Ontario Pow 5s '43 op to '13 F&A	105¾	106¾
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16 M&N	106	109⅞
Orange & Pas Val R—See P S Corp		
Orange & Rockland Elec Co—		
1st m 5s 1958 F&A	102	----
Oregon Elec Ry 5s '33 opt M&N	f 12	----
Oregon-Washington Water Serv—		
1st M 5s 1957 series A J&D	53	54
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	85	86
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	103¼	104¼
Ottawa Trac 1st 5½s July '55 J&D	79¾	81¾
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	104	105
Otter Tail Power Co (Minn)—		
6½s series C 1939 A&O	100	----
5½s series D 1945 J&J	98½	100
5s series E 1946 A&O	96	97½
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	70	----
Pacific Coast Power 5s 1940 M&S	90	----
Pacific Elec Ry g 5s 1942 J&J	62	64
Refunding 6s 1961 M&S	40	42
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	51	56
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	68	72
Pacific Gas & El ref 5s '42 J&J	104½	104⅞
1st & ref M 6s 1941 ser B J&D	110	110½
1st & ref 5½s 1952 ser C J&D	103¼	104
1st & ref 5s 1955 ser D J&D	100½	101
1st & ref 4½s 1957 ser E J&D	96½	97
1st & ref 4½s '60 ser F J&D	96½	97
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	110½	----
Pacific Northw st Pub Serv—		
Conv deb 6s 1950 M&S	f 14	14½
Pacific Power & Light Co—		
1st M 5s 1955 F&A	48½	49¼
Pacific Public Service Co—		
5-year 5% notes 1936 M&S	93¼	94¼
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937 J&J 2	106¼	106⅜
Ref M 5s 1952 series A M&N	109¾	110½
Parr Shoals Pow 5s 1952 A&O	73	76
Passaic & Newark El Traction—		
5s 1937 J&D	76½	----
Paterson Ry—See Pub Serv Corp		
Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S	111⅛	----
Paterson Ry gen 5s 1944 A&O	50¼	----
Paterson & State Line Traction—		
5s 1964 J&J	90	----
Pecos Valley Power & Light Co.		
1st 6½s w w 1937 ser A M&N	49½	51½
Debenture 7s 1942 J&J	f 16	19
Peninsular Tel Co 1st 5½s '51 J&J	102	103
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	82	----
1st 5s 1979 M&N	90	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A M&N		
Without warrants	66	68
Deb 5½s 1959 ser B F&A	60	62
Penn Pub S 1st 6s ser C '47 M&N	k 97¾	----
1st & ref 5s series D 1954 J&D	k 87½	----
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	77⅛	----
1st & ref 5s ser H 1962 A&O	86	87½
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	65	66
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	81	----
1st lien & ref 5s 1958 M&S	73½	75
Deb 6s 1940 J&D	68	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A J&J	101	102
Penna Pow Co 1st 5s 1956 J&J	104	105
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	96	96⅜
Pennsylvania State Water Corp—		
1st lien 5½s 1952 series A M&S	83¼	84½
Penn Teleg 5s 1960 ser C J&D	101¼	----
Penn Water & Power s f 5s '40 J&J	110	111
1st ref 4½s 1968 ser B M&S	104	105

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price * Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask.
Peoples Gas (N J) 1st 5s '68 J&D	86	89
People's G L & Coke, Chicago—		
1st cons g 6s 1943 A&O	108	109¼
Refunding gold 5s 1947 M&S	97½	98⅜
1st & ref 4s 1981 ser B J&J	75	----
1st & ref 6s ser C 1957 J&D	89½	----
Chic G L & C 1st 5s 1937 J&J	103½	103⅞
Consum Gas 1st g 5s '36 J&D	103⅝	104¼
Ind Nat G&O g 5s '36 gu M&N	100¼	101
Mutual Fuel Gas g 5s '47 M&N	103½	105
Peoples Light & Power Corp—		
1st lien 5½s 1941 J&J	31½	32½
Conv deb 5s 1979 J&J	f 2	3
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948 M&N	76½	----
Prior lien 5s 1948 M&N	101¼	----
1st con 5s 1948 M&N	82	----
1st & ref 5s 1950 F&A	75¾	77¼
Debenture 4s 1950	45	----
Philadelphia Company—		
Secured gold 5s 1967 J&D	86¼	87
Alleg Belle & Per 5s 1935 A&O	96½	100
Ardmore Street 5s 1958 A&O	24½	----
Duquesne Lt 1st M 4½s '67 A&O	107	107½
1st M 4½s 1957 M&S	109½	110¼
Duquesne Trac 1st 5s '30 J&J	f 82	----
Morn'side El St Ry 5s '35 A&O	----	----
Pittsb Rys 5s 1953 A&O	66	----
2d Ave Tr 1st 5s 1934 J&D	32	35
So Trac 1st & coll tr g 5s '50 A&O	25	28
United Trac 5s 1997 ctfs J&J	26	27
West End Trac con 5s '38 J&J	26	----
Phila Elect 1st 5s 1966 A&O	k 112¾	----
1st M 4s 1966 A&O	102½	102⅝
1st lien & ref m 4½s 1967 M&N	107⅝	108
1st & ref 4s 1971 J&A	102¼	102⅝
Philadelphia Elec Power Co—		
1st mtge 5½s 1972 F&A	108⅝	----
Phila & Garretsford St Ry—		
1st 5s 1955 F&A	30½	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f F&A	70	75
S f guar 5s '62 opt '17 M&S	60	65
6s gold 1962 M&S	66½	68
1st m r e 6s 1944 J&J	80	----
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu J&J	27	29
Hest Mantua & Fairm 5½s '34	f 47	52
Market Street Elev Pass Ry		
1st g gu 4s 1955 M&N	85½	87
Union Traction—		
Elec & Peo 4s tr ctfs '45 A&O	22	24
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	f 25	27
Union Traction 4s 1952 J&J	67	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957 M&N	k 107	----
Phila Sub Water Co—		
1st M 5s 1955 M&N	105	106
1st M 5s 1969 A&O	104½	----
5s 1958	----	93½
1st M 4½s 1967 M&N	101½	102½
1st M 4½s 1970 A&O	101½	102½
Phila & Western Ry 5s 1960 J&J	f 17	20
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	67	70
Piedmont & North 1st 5s 1954 J&J	85	87
Pitts & Alleg Telep 1st 5s '49 J&D	105½	----
Pittsburgh Rys—See Phila Co.		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	91	93
Plainfield St Ry 6s 1942 J&J	80	----
Plainfield-Un Wat 5s A '61 M&M	106	----
Plattsburg G & El 1st 5s 1939	90	----
Pomerania Elec. 6s 1953 M&N	f 27	27½
Portland(Me) Gas L 5s A '50 A&O	102¾	----
Portland General Elec Co—		
1st & ref 4½s 1960 M&S	44⅜	44½
5s 1935	88⅝	89½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20 J&J	73½	----
1st l'n & gen 4½s 1940 J&J	75	78
Portland (Me) RR 3½s 1951 J&J	56½	----
1st l & con m 5s 1945 M&N	66	69
Porto Rican Power 6s 1950 M&N	82	----
Porto Rican Rys Ltd 5s 1936 M&N	92	----
Porto Rico Telep 5s 1944 J&D	96	----
Postal Teleg & Cable 5s '53 J&J	45¾	46¾
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	98½	98½
1st M 4½s 1961 series F A&O	90	----
Potomac El Pow—		
Cons M g 5s 1936 guar J&J	k 105⅝	----
Gen lien & ref 6s 1953 A&O	108½	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	76	77
Power Corp of N Y—		
1st M 6½s 1942 Ser A M&N	k 92	----
1st M s f 6s 1942 Ser B M&N	82	87
Deb gold 5½s 1947 M&N	61½	----
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr M&N	55	58
Power Secur coll tr 6s '49 J&J	70	71½
Providence Gas 4s ser B 1963 F&A	103¾	----
Prussian Elec 6s 1954 F&A	fk 30	----
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956 A&O	----	91
Public Service Co of Colorado—		
1st & ref 6s 1953 series A M&S	91½	93
1st & ref 5½s '54 series B M&S	87½	88½
1st & ref 6s series C 1961 M&N	91½	93
Deb 6s 1946 M&N	86½	87¼
Public Service Co of N H—		
1st & ref 5s 1956 ser A M&N	105	106½
1st & ref. 4½s 1957 ser B A&O	102	102½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21 A&O	86	----
1st & ref 5s 1966 series C M&N	86	----
1st & ref 4½s 1978 ser D M&N	k 75	----
1st & ref 4½s 1980 ser E J&J	75	75½
1st & ref 4½s 1981 ser F A&O	74⅝	75
1st lien & ref 6½s ser G '37 J&J	98⅝	99¾
1st lien & ref 6½s ser H '52 J&J	93⅜	99¾

Bonds.	Bid.	Ask.
Pub Serv Corp of Long Island—		
1st 5s 1943 J&J	99	101
Public Service Corp of N J—		
Trust certs 6% perpet M N	113	115
Camden Sub 1st 5s 1946 J&J	92	----
Consolidated Traction—		
Extended 5s 1938 J&D	77	----
Eliz Plain & Cent Jersey Ry—		
1st g 5s Dec 1 1950	59	----
Eliz & Raritan Riv 5s '54 M&N	65	----
Elizabeth & Trent 5s '62 A&O	90	----
J C Hob & Pat 4s 1949 M&N	49	----
Nor Jer St Ry 4s 1948 M&N	100	----
Or & Pass Val 1st 5s '38 J&D	75	----
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	60	----
P S Newark Term Ry 5s '55 J&D	105½	----
Riverside Trac 5s 1960 J&J	90	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953 M&S	109	----
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C M&S	81	----
First mtge 5s 1957 ser D M&N	55	----
Public Service Elec & Gas Co—		
1st & ref 4½s 1967 J&D	107	108
1st & ref 4½s 1970 F&A	106¾	107
1st ref 4s 1971 A&O	102⅝	103¼
Public Service Subsidiary Corp—		
Deb 5½s series A 1949 J&J	k 74¼	----
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	39	39¾
Secured conv 6s 1938 M&S	f 6	----
1st col tr conv 6½s 1948 A&O	40½	42
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	54	55
1st & ref 5s 1950 ser C M&N	51½	52½
1st & ref 4½s 1950 ser D J&D	49	50
Quebec Power Co—		
1st M & coll tr s f 5s 1968 J&D	103¼	104¼
Queensboro Gas & El 5s '52 J&J	108	----
Ref 5s 1955 M&S	102¾	103¾
Ref 4½s 1958 M&S	99½	100½
Conv g deb 5½s '52 ser A A&O	82¾	83
Railway & Light Securities—		
Sink fund 5s ser "8" '51 M&N	80	----
Sink fund 5s ser "9" '52 M&N	80	----
Sink fund ser "10" '53 M&N	73	----
Rapid Transit St Ry 5s 1941 A&O	102½	----
Republic Gas 6s A 1945 J&D	f 34⅝	----
Certificates of deposit	fk 35	----
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J	26	27⅞
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N	39	41⅜
Direct m 6s 1952 M&N	41	41½
Con m 6s 1953 with war F&A	f ----	40
Cons 6s 1955 with rights A&O	40	41
7% sec. notes 1936 J&A	f 49	----
Richland Public Service—		
1st & ref 5s 1937 A&O	100	102
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	98	100
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952 J&J	88	90
Rio de Janeiro Tram Lt & P—		
1st g 5s 1935 J&J	105½	----
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A A&O	35	39
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951 F&A	68	72
Roanoke Ry & El 5s 1953 F&A	105	----
Roanoke W W 5s 1950 J&J	67¼	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	fk 37½	----
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series C M&S	106¾	108
Gen mtge 4½s 1977 ser D M&S	102⅛	----
5s series E 1962 M&S	106¼	106¾
Roch Ry & Lt 5s '54 opt J&J	109⅝	----
Roch Ry cons 5s g 1930 A&O	f 23	26
2d 5s g 1933 ctf dep J&D	f 11	14
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957 M&N	f 1½	2½
Rochester Telep Corp—		
1st & ref 5s 1946 ser B A&O	105	----
1st & ref 4½s 1953 ser C J&J	101	102
Rockford Elec Co 1st 5s '39 M&S	101½	----
Rockland Light & Pow—		
1st M 5s 1938 M&N	104	----
1st ref 4½s 1958 ser A M&N	106	----
Rome (Ga) Ry & L 5s '46 A&O	100	----
Rome (N Y) Gas, Elec L & P—		
1st ref 5s 1946 J&D	100	----
Ruhr Gas Corp 6½s '53 A A&O	f 37¼	39
Rumford Falls Pow 4s 1945 A&O	90	96
Gen M 4½s May 1948 M&N	89	92
Rutland Ry Lt & P 1st 5s '46 M&S	102½	104¼
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979 J&D	105¼	----
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	97½	----
St Joseph Gas—1st 5s 1937 J&J	70	72
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937 M&N	93½	94
1st & ref 5s 1946 J&J	----	74
St Joseph Water 5s 1941 A&O	101	----
St Louis Co Gas 1st 5s 1951 A&O	104½	105½
St Louis Co (Mo) Water Co—		
1st M 5½s 1945 ser A J&D	104	105½
1st M 5s 1945 ser B J&D	102½	103½
St Louis Public Service—		
Conv 6% notes ext to '34 J&J	f ----	15
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt J&D	64½	66
St Paul City Ry—See Twin City R T.		
St Paul Gas Light—		
Gen gold 5s 1944 M&S	105½	----
Gen & ref 6s 1952 J&J	106⅜	----
Salisbury & Spencer—See No Caro Pub Service.		
Salmon Riv Pow gu 5s '52 op F&A	109	111
Salt River Val Water Users Assn		
6s 1938-1943 F&A	61	----
Refunding 6s 1956 M&N	61	----
Stewart Mt Pow 5½s '57 A&O	61	----
San Angelo Telep 1st 5s 1958 F&A	87	----
San Antonio G & E 5s 1949 M&S	101	----
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	95½	96½
1st & ref 5s 1958 ser B J&J	86½	87
San Antonio Tr 1st 5s '49 M&S	87½	90
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914 M&S	104	105
1st & ref 6s ser A 1939 M&S	104	----
1st & ref 5s 1947 ser B M&S	100	101
1st & ref 6s ser C 1947 M&S	103½	104
1st & ref 5½s ser D 1960 M&S	102	103

Bonds	Bid	Ask
San Diego Water Supply Co—		
1st m s f 5s 1955 M&N	98½	----
Sandusky Bay Bdge 1st 6½s '42 J&J	79	82
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N	37	----
Deb s f 7s 1942 M&N	f 1	5
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	100	102
Unif & ref 5s 1957 ser D J&J	89	90
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	104	----
San Jose Water Wks 5s 1953 J&J	98	99½
Sandusky Bay Bdge 6½s '42 J&J	79	----
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A A&O	107½	108
Savannah Elec & Power Co—		
1st & ref 7½s 1941 ser A A&O	97	----
1st & ref 6s 1945 ser B A&O	89	92
1st & ref 4s 1947 ser D Q-Jan	68	70
Savannah Elec Co 5s g '52 J&J	80	84
Sayre (Pa) Elec 5s 1947 A&O	100	101
Schenectady Ry 1st 5s 1948	f 5	8
Scioto Val Ry & Pr 1st 6s '43 J&D	45	55
Scranton Elec 5s '37 opt '12 J&J	106	106½
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	93	94¼
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	73	75
Scranton Ry—1st 5s Nov '32 J&J	f 45	----
1st & ref 5s 1947 F&A	f 20	----
Certificates of deposit	f ----	9
Scranton Transit ser 5s A 1959	59	64
4s series B 1959	49	52
Income 3s 1959	19	22
Scran Trac 1st 6s g 1932 M&N	53	57
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914 M&S	61	63
Seattle Lighting Co—		
1st 5s 1944 M&S	f 78	----
Ref g 5s 1949 opt 1914 A&O	f 17½	19½
Deb s f 6s 1936 F&A	f 9	10
Second Ave Trac—See Phila Co.		
Sedalia(Mo)Wat 5½s 1947 F&A	85	87½
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	94¼	----
1st col tr 4½s '68 ser B M&N	94½	----
1st coll tr 5s '70 ser C F&A	102	102¾
1st coll tr 4½s ser D '70 A&O	94½	----
Sheboygan Elec—See East Wis Elec Co.		
Shenango Val Water 5s 1956 A&O	93	94
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	81	82½
Shreveport Rys 1st 5s, '35-44 J&J	f 10	20
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	92	93
Sierra & San Francisco Power—		
1st g 5s 1949 opt F&A	96	97
2d M 5s 1949 series B J&J	87½	89
Silesian Elec Corp s f 6½s '46 F&A	fk 27	----
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A M&S	84¼	85¼
1st 6s 1949 ser B F&A	84¼	85½
1st 25-yr 5½s 1950 ser C F&A	88	89
1st M 5s 1960 J&J	86	88
Sioux City Serv 6s 1951 J&J	64	----
Snow Mt Wat & Pr 5s 1937 J&J	103	----
Somerset Lighting 5s 1939 F&A	105	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943 J&D	99	----
South Bay Consol Water—		
1st ref 5s 1950 M&N	62	63½
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	70½	72
South Coast Co 6½s 1943 J&J	f 27½	29½
South Jer G & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	101	102
1st lien & ref 5s 1960 ser B J&J	101	102
1st M 5s 1955 F&A	102	103
So Texas Gas 6½s 1938 A M&S	99	100
Southeast P&L deb 6s 2025 M&S	65⅝	66
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	f 27½	29
1st lien 6s x-w 1941 J&D	----	59½
Southern Bell Telep & Teleg		
1st s f g 5s 1941 opt 1916 J&J	107½	109½
Sou B'vard—See Third Ave Ry.		
Southern California Edison—		
Gen g 5s Nov 1939 opt J&J	106½	107½
Refunding 5s 1951 J&J	101	102
Refunding 5s 1952 M&S	101	102
Refunding 5s 1954 M&S	101	102
Southern California Gas Corp—		
Collateral trust 5s 1937 M&M	99¼	100
Southern California Gas Co—		
1st & ref 5½s 1952 ser B M&S	101	102
1st & ref 5s 1957 M&S	95	96
1st & ref 4½s 1961 M&S	90¼	91
South Calif Telep 1st M 5s 1947	100	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A A&O	102½	103½
Southern Cities Pub Serv Co—		
Conv deb 6s 1949 M&N	f 22	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	30	32
S f deb 6s 1958 ser A A&O	f 3	----
Southern Colorado Power Co—		
1st 6s 1947 series A J&J	82⅝	83
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	88	88¾
Southern Gas Co—		
S f 6s 1935 ex-warr M&N	101½	----
S f deb 6½s 1936 ser A M&N	100¼	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A M&S	88	90
South Ind G & E 5½s '57 A&O	108	108⅛
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr J&J	70½	71½
Without privilege	70	75
South N E Telep 1st 5s 1948 J&D	112	----
Deb g 5s 1970 J&D	112	114
So Ohio Elec 6s 1955 J&D	102	----
1st g 5½s 1959 ser D J&J	101	----
Sou Pub Util 1st 5s 1943 J&J	102	103
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 11½	13½
Certificates of deposit	f 11½	13½
Southern Wisc Pow 5s 1938 A&O	96	98
So'west Gas Util 6½s ctfs 1943	f 23	25
Southwestern Assoc Telep Co—		
1st M 5s 1961 A&O	k 56	----
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A F&A	108⅝	109
Southwestern Gas & Elec Co—		
1st mtge 5s 1957 ser A J&J	85½	86½
1st M 5s 1957 ser B M&N	85	87
1st 6s series C 1961 M & N	95¼	96¼

e Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. *Negotiability impaired by maturity

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A------F&A	67	----
1st M 5s 1957 ser B------F&A	64	72
Southwestern Natural Gas Co—		
1st s f 6s 1945------M&N	48½	51
Southwestern Power & Light—		
Deb g 6s 2022 series A---M&S	k 48	----
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A----J&J	75	77
Southwestern States Telep Co—		
1st M 6s 1948------M&S	33	34½
Southwest Gas Co—		
1st 6½s '37 with warr--M&N	30	31
Southwest Telep 6s B 1947-M&S	32½	34
1st 6s series C 1947------J&D	31	33
Conv deb ser A 1932------J&D	f 2	----
Spg Br'k Wat 1st ref 5s '65-A&O	100½	101½
Springfield (Mo) Gas & Elec Co		
1st mtge 5s 1957 ser A---J&D	94	95
Springfield Terminal Ry 7s 1942-	----	----
Standard Gas & Elec of Delaware		
6% g notes 1935------A&O	77½	78½
Debenture 6s 1951------F&A	46	46¼
Debenture 6s 1966------J&D	45¾	----
6% conv notes 1935------A&O	77¾	78
Standard Power & L Corp—		
Deb g 6s 1957------F&A	43¼	43½
Standard Public Service Corp—		
1st lien 6s series A 1948----F&A	31	32½
1st lien 6s 1948 ser B-----J&D	29½	31
Standard Telephone Co—		
1st l col tr 5½s '43 ser A-M&N	24	25½
Conv deb 6s 1938------M&N	f 1	3
Stettin Pub Util 7s 1946----A&O	f 32	----
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	108	109
Suburban Lt & Pow 6s 1938-F&A	109	----
Super-Power Co of Ill—		
1st 4½s 1968------M&S	82½	----
1st M 4½s 1970------M&S	k 81½	----
1st M 6s 1961------J&D	k 94½	----
Sweetwater Water 5½s '52--A&O	87½	----
Syracuse Gas g 5s 1946------J&J	110½	----
Syracuse Lighting 5s g 1951-J&D	110¼	112
1st & ref 5½s 1954------J&D	107	----
5s series B 1957------J&J	106½	----
Syrac Rap Tr 1st g 5s 1946-M&S	f 9	10½
2d mtge g 5s 1930------J&J	f 1½	3½
Tacony-Palmyra Bridge—		
6s 1952------J&D	89	----
Debenture 7s 1952------J&D	82½	----
Taiwan Elec Pow.—See Foreign Govt.		
Telephone Bond & Share Co—		
Deb 5s 1958------J&D	47	48
Telephone Service (Ohio)—		
5s 1953------M&N	49½	51
Tennessee Eastern Elec Co—		
1st M 5s 1943------F&A	70	----
Tennessee Electric Power—		
1st & ref 6s 1947 ser A----J&D	89⅜	89⅞
1st & ref 5s 1956------J&D	k 78⅜	----
Tenn Pow gu 5s 1962 opt--M&N	80	82
Tennessee Public Service—		
1st & ref 5s 1970------A&O	95½	96½
Terni Hydro Elec 6½s 1953-F&A	k 73	76
Terre Haute Traction & Light—		
1st con M g 5s 1954------M&N	81	84
Terre Haute W W Corp—		
1st M 6s 1949 ser A------J&D	101	----
1st M 5s 1956 ser B------F&A	96	----
Texarkana W 1st 5s '58------F&A	----	82
Texas Cities Gas 1st 5s '48--M&N	54	----
Texas Elec Ry 5s 1947------J&J	f 3	5
Tex Trac 1st 5s 1937 opt--J&J	f 2	5
Texas Electric Service Co—		
1st mtge 5s 1960------J&J	79	80
Texas Gas Util. 6s 1945----A&O	f 15	17
Texas-Louisiana Power Co—		
1st 6s 1946 series A------J&J	f 29	----
1st 5½s 1960 series B----M&S	f 29	30
S f deb 6s ser A 1942------M&S	f ½	1½
Texas Pow Corp 6s 1956----M&S	50	54½
General 6½s 1956------M&S	32	----
Texas Pow & Lt 1st 5s 1937--J&D	102¼	102½
Deb g 6s 2022 ser A------J&J	75	80
1st & ref 5s 1956------M&N	90	91
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	51	52⅞
Adj inc g 5s Jan 1960 opt--A&O	28⅝	29
Third Ave RR 1st 5s g '37--J&J	99¼	100
Dry Dock E Bway & Battery—		
5s ctfs of dep 1932------	f ----	----
Sou Boulevard g 5s 1945--J&J	60	65
Union Ry 1st 5s g 1942----F&A	70	75
Westchester El 1st 5s g '43 J&J	60	65
Yonkers Ry 1st 5s 1946----A&O	60	65
Tide Water Power 1st 5s '79-F&A	71¼	71¾
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A----M&S15	93	94¼
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series------J&D15	73½	76
Toledo Edison 5s 1962------M&N	103¼	----
Tel G E & H con 1st g 5s '35-A&O	99	----
Trenton G & El g 5s 1949---M&S	111½	112
Trenton St Ry con g 5s '38--J&J	n 30	----
General 6s, 1941------J&D	n 15	----
Tren Pass Ry 1st ext 6s '61-A&O	n 15	----
Tri-Cities Water 6½s 1942--J&D	100	----
Tri-State Telep & Teleg—		
5½s 1942------M&N	106¼	107
1st M 5s 1942 ser B------M&N	104	105
Troy City Ry—See Un Tr (Alb)		
Turner Falls Pow & El 5s A '52 J&D	107	----
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952--J&D	47⅛	47½
St Paul City Ry—		
Cable cnt 5s 1937------J&J15	73	75
Guaranteed ------	73	----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953------A&O	100	101
1st l & ref 5½s 1945 Ser A-M&S	102	----
Twin States Natural Gas Co—		
Conv deb 6s 1933------F&A	f ----	2
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955------M&M	72	75
Guar s f 7s 1952------F&A	70	72
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945------M&S15	84¾	87

Bonds.	Bid.	Ask.
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954------J&D	105	----
Genl mtge 5s 1967 ser B--F&A	105½	----
General 5s 1957------A&O	106	106⅜
Gen 4½s 1957------M&N	103⅞	104⅜
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A------J&J	105½	107½
Union Elev RR—See N W Elev		
Union Pub Serv (Minn) 5s A '58 J&D	74	80
Union Ry—See Third Ave Ry		
Union Trac—See Phila R T		
Union Water Service Co—		
First lien 5½s 1951 ser A-M&N	87½	89½
Union Water Wks Co—		
1st lien 5½s 1942------M&S 15	f 9½	----
Unit Elec Co of N J 4s '49--J&D	104½	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A--	61	----
Gen ref M 4s Jan 1951 ser B	56	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A--J&D		
Without warrants ------	70	----
United Illum Co New Haven—		
1st 4s Feb 1 1940------F&A	104½	105½
United Light & Power Co—		
Deb g 6½s 1974------M&N	k 41	----
1st l & consol 5½s 1959--A&O	72	72⅝
Deb g 6s 1975------M&N	38½	39
1st lien & cons 7½s 1937--A&O	82	----
United Lt&Rys (Me) 6s A '52 A&O	k 76½	----
deb 6s 1973------J&J	35½	37½
Un Lt&Rys (Del) deb 5½s '52 F&A	48	48½
United Power & Light (Kansas)—		
1st 6s series A 1944------J&J	95	97
1st mtge 5s 1947 ser B---F&A	87¾	90
United Public Service Co—		
Coll tr 6s 1942 ser A------A&O	*f ½	1
6½s 1933 with warr------A&O	f ¾	1¼
United Pub Util 6s 1947 A--A&O	f 27¼	28
1st lien 5½s 1947 ser B---A&O	f 26¼	27
1st lien 6s 1947 ser C------A&O	f 27½	28
Unit Rys & Elec (Baltimore)		
1st consol g 4s 1949------M&S	f 7¾	8¼
1st con M 6s 1949------M&S	f 7¾	8¼
Income g 4s 1949 op '29--J&D	f ¼	¾
Inc funding g 5s 1936 ---J&D	f ¼	¾
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953----F&A	f 8	12
Baltimore Traction Co—		
No Balt Div 1st 5s '42--J&D	f 14	----
Cent Ry ext and imp 5s--1932		
Extended to 1934 at 6% M&S	f 14	----
Lake Ro El 1st 5s '42---M&S	f 14	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 --F&A 15	f 37	40
United Rys of St Louis—		
Gen g 4s July 1 1934------J&J	*f 21½	----
City & Sub Pub Serv 5s '34-J&J	f 21	25
United Telep (Del) 6s A 1948 A&O	30	35
United Tel & Tel 5½s A 1953 M&N	78	82
1st lien 6s ser B 1953------M&N	80	----
United Traction (Albany)—		
Con g 4½s 2004------J&D	f 4	5½
Albany Ry con M 5s g '30-J&J	f 30	----
Gen g 5s 1947------J&D	f 25	----
Troy City Ry 5s g 1942--A&O	f 3	5
Unit Tr (Pittsb)—See Phila Co		
United Wat G & E 5s 1941--M&S	90	----
Unterelbe Power & Light Co—		
S f M 6s 1953------A&O	35½	38⅞
Utah Gas& Coke 1st 5s 1936-J&J	77	79
Utah Lt & Tr 1st 5s 1944 A--A&O	63	63½
Utah Power & Light Co—		
Deb 6s May 1 2022------M&N	48	50
1st l & gen M 5s 1944------F&A	67⅜	67¾
1st l & gen M 4½s 1944--F&A	60	62
Utica El & P 1st 5s 1950-- J&J	109¾	----
Utica G & El ref & ext 5s '57-J&J	114	115
Gen 5½s 1949 ser C---J&D15	104	106
Gen M 5s 1956 ser D----A&O	102	104
Gen 5s 1952 series E------J&J	102	104
Utilities Power & Light Corp—		
Deb g 5½s 1947------J&D	28½	29½
Deb 5s 1959------F&A	25½	26½
Utilities Public Service Co—		
Conv 6s 1933------J&D	f 4	6
Utilities Service 6s 1953 ctf dep--	*f 26½	----
Conv deb 6½s ser A 1938-F&A	f 1	----
Vamma Water Pow 5½s '57-A&O	----	95
Vicksburg Bridge & Terminal—		
6s 1958------M&S	f 32	----
Debenture 7s 1948------M&S	f 3½	----
Va Elec & Pow 1st 5s 1955--A&O	102½	103¼
10-yr sec conv 5½s 1942 -M&S	107½	----
1st & ref mtge 5s ser B '54-J&D	102⅛	102⅞
Sec conv 5½s 1944------J&J	107¼	107½
Virginia Pow 1st 5s 1942--J&D	104½	----
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A--F&A	69½	----
1st & ref 5s 1950 ser B---J&D	66¾	----
1st & ref 6s series C 1952-M&S	77¼	78¼
Deb s f 6s 1946------F&A	k 55¾	----
Virginia Ry & Power—		
Norf & Ports Tr 5s '36---J&D	106	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op---M&S	f 2	3
Wash'n (D C) G L 5s 1960--M&N	108	----
Refunding 5s 1958------J&J	96¾	----
6s m 1936 ser B------A&O	103	----
Washington Gas & El Co—		
1st s f 5½s 1947------F&A	46½	49
1st M 5½s 1953------J&J	46	----
1st M 5s 1955------M&N	42½	44
1st lien & ref 6s w w 1960-F&A	34½	36
Wash Ry & El g 4s 1951----J&D	99	----
Anacost & Pot 5s 1949---A&O	75	----
City & Sub 5s g 1948----F&A	74	78
Washington & Suburban Cos—		
Coll trust 5½s 1941------M&S	66	67
Washington Water Power Co—		
1st ref 5s 1939 op------J&J	106	106½
1st & gen 5s 1960------J&J	93	93¼
Waterbury Gas Light Co—		
1st mtge 4½s 1958------M&N	103	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15--J&J	f 2	4
Certificates of deposit------	f 2	4
Watert'n L&P—See No N Y Util.		

Bonds and Stocks.	Bid.	Ask
Waukesha Gas & Electric Co—		
1st 5s 1959------J&J	100	----
Wayne United Gas 6½s '44-J&D	f 40	----
Westchester Elec—See 3d Av Ry.		
Westchester Lt 1st g 5s '50--J&D	113	114½
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West PennElec. deb 5s 2030-A&O	60	63½
West Penn Power—		
1st M 5s '46 op '21 ser A-M&S	108¼	108⅞
1st M 5s 1963 series E--- M&S	112¼	112⅜
1st M 5s 1956 series G---J&D	109	110¼
1st M 4s 1961 ser H------J&J	103⅛	106½
West Penn Tr 1st 5s 1960--J&D	82½	84
West Texas Utilities Co—		
1st M 5s 1957 ser A------A&O	k 57½	----
West Virginia Gas Co—		
1st s f 6½s '37 with war-J&D	84½	----
West Va-Ohio River Bridge—		
1st M 6½s 1952------J&J	f 30	----
Western Mass Cos—		
5% notes 1937------A&O	101½	----
4% notes 1939------F&A	101	102
Western N Y Utilities 5s '46-J&D	104½	106
Western N Y Water Co—		
1st M 5½s 1950------M&N	87	88
1st M 5s 1951------M&N	80	81
1st 5s series B 1950------J&J	86¾	----
Conv deb 6s 1935------M&N	75	----
Western Pow (Can) 5s 1949--J&J	103	104
Western P L & Telep—		
1st l coll 6s 1948 ser A----F&A	f 14	14¾
1st lien 6s series B 1950---A&O	f 14	14¾
2-yr 6% notes Feb 15 '33-F&A	f ----	¾
Western Public Service Co—		
1st & ref 5½s 1960------F&A	63	65
Western States Util 6s A '45-A&O	37	----
Western United Corp—		
Coll tr s f 6½s 1955------J&D	55	57
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A------J&D	84	84½
1st 5s series B 1957------M&S	81	----
West Un Teleg coll tr 5s 1938-J&J	97½	99
Fdg & R E M 4½s g '50--M&N	78	79½
6½s Aug 1 1936------F&A	100¼	100½
25-year g 5s 1951------J&D	82¼	82½
30-year 5s Mar 1 1960-- -M&S	----	82
Mut Un 6s ext at 5% to '41-M&N	101½	103½
Western Utilities Corp—		
1st coll tr s f 5½s 1948---J&D	64	66
6% notes 1937------M&N	35	38
Westmoreland Water 1st 5s--1952	82	83
Westphalia United El Pr (Germ)		
1st M s f 6s 1953------J&J	37	39
Whatcom Co Ry&Lt 5s '35-M&N	95½	96½
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt------M&N	105¼	----
White Line St Ry 6s 1935------	75	----
Wichita Water 6s 1949------M&S	102¼	----
1st M 5s 1956, ser B------F&A	98	----
1st m 5s 1960 ser C------M&N	97	----
Williamsport Water Co—		
1st m 5s Aug 1952 ser A--M&S	92	94
Winnipeg El Co 1st ref 5s '35 J&J	94	95
Ref M 6s 1954------A&O	57½	58½
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A------F&A	105	107
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919----J&D	104	105½
Wisconsin Hydro-Elec Co—		
1st M 5s 1947------A&O	67	70
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57-J&D15	100½	101½
1st M 4½s 1961------J&J	95	96½
Wisconsin Minn Light & Power		
1st & ref 5s 1944 opt '19--M&N	90	91
Gen & ref 7s 1947------J&J	83	86
1st & ref 8s 1944------M&N	93	----
Wisconsin Power & Light—		
1st l & ref 5s 1956 ser E--M&N	74	77
1st lien & ref 5s 1958 ser F J&D	74	77
1st lien & ref 5s ser G 1961-J&J	74	77
1st lien & ref 6s ser H 1952 M&N	80	85
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946------J&D	90	93
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A---A&O	96	98
1st & ref 5½s 1958------J&J	92	95
Wisc Pub Service Co—		
1st & ref 5s, 1942------J&J	100	102
Wiscon Riv Pow 1st 5s 1941 M&N	92	94
Wisc Val El 1st & ref 5s '42 M&N	98	100
1st mtge 5½s 1942------M&N	100	102
Wolverine Power 7s 1943----J&D	f 45	47
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943------J&J	70	79
Wyoming Vall P S 6s 1971--A&O	20	----
Yadkin River Pow 1st 5s '41-A&O	k 92	----
Yonkers Ry—See Third Ave Ry.		
York (Pa) Gas 1st 5s 1941-M&N	104½	----
York Haven Wat&P 1st 5s '51 J&D	104½	----
York Rys 1st M g 5s '37 opt-J&D	96⅝	97¼
PUBLIC UTILITY STKS. Par		
Alabama Power $7 pref------(†)	46½	48
$6 preferred------(†)	41½	47½
$5 preferred ------(†)	34	37
Allegheny Traction—See Phila Co		
Allentown & Bethlehem Gas—		
7% preferred------50	55½	----
Alliance Power, pref------100	½	3
Amer Cities Pow & Light cl A-25	k 29	----
Class B------1	2	2⅜
Amer DisTel of N J com ------(†)	70	73
Preferred------100	110½	----
Amer & Foreign Pow com----(†)	6½	6⅞
$7 Preferred------(†)	16⅝	17¾
$7 second pref series A----(†)	8¼	9
$6 cum pref------(†)	13	14
Warrants------	4¼	4¾
Amer Gas & Elec com------(†)	21⅜	21⅞
$6 preferred ------(†)	80	81
Amer Gas & Pow $6 1st pref--(†)	1½	3
American Light & Traction----25	11½	11⅞
Amer Power & Light com----(†)	5	5⅛
$6 preferred ------(†)	14⅛	15⅛
$5 preferred------(†)	12½	13

* Negotiability impaired by maturity. *b* Basis. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. † No par
x Ex-dividend.

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Stocks	Par	Bid	Ask
Amer States Pub Serv A	(†)	----	½
$6 preferred	(†)		3
Amer Superpower Corp com	(†)	1⅜	1⅞
First $6 preferred	(†)	50¼	55
Preferred $6 series	(†)	10½	14⅛
American Telep & Teleg	100	110¾	111⅜
Amer Wat Wks & Elec com	(†)	17	17⅜
$6 1st preferred	(†)	64¾	70
Appalachian El Pow 7% pref	100	71½	73½
Arkansas Natural Gas Corp	†	1	1⅛
Preferred	10	2⅛	2¼
Arkan & Mo Pow 7% pref	100	1½	3½
Arkansas Pow & Lt $7 pref	1	32	33½
6% preferred	(†)	31½	33
Associated Gas & Elec com	1	⅝	11/16
Common class A	(1	½	¾
Original preferred	(†)	½	1½
$4 preferred	(†)	½	1½
$5 preferred	(†)	2	2⅝
$6 preferred	(†)	½	1½
$6½ preferred	(†)	½	1½
$7 preferred	(†)	½	1½
$8 int bear allot ctfs		1/16	5/32
Assoc Telep Co Ltd $1.50 pf	(†)	15	27
Associated Telp & Teleg ($6) pref	(†)	8	12
$7 first pref	100	8	12
Class A		1	3
Associated Telep Util com A	(†)	⅛	¼
$6 pref with war	(†)	⅞	1½
$7 pref	(†)	⅞	1¾
Atlantic City Elec. $6 pref	(†)	83	86
Bangor Hydro Elec com	25	13	14½
7% preferred	100	96½	99½
6% preferred	100	85	----
Baton Rouge Elec Co $6 pf	(†)	50	----
Beauharnois Power, com	(†)	r 5⅝	5½
Bell Telephone (Canada)	100	119¼	120
Bell Telep of Pa 6½% pf	100	113¼	115½
Birmingham Elec $7 pref	(†)	29	30½
$6 preferred	(†)	26	27
Birmingham Gas $6 pref	(†)	2	4
Blackstone Val Gas & E pref	50	100	----
Bleeck St & Ful Fy—See N Y Rys			
Blue Ridge Corp	1	1¾	1⅞
$3 conv preferred	(†)	31	33
Boston Elevated RR com	100	61¼	63
Brazilian Tr Lt & Pow ord	(†)	11⅞	12½
Bridgeport Gas Light	(†)	37	38½
Bridgeport Hydraulic Co	20	28	29½
Brit Col Pow Corp A	(†)	r 27	27¼
Class B	(†)	r 5¼	6
Broad River Power 7% pref	100	32	38
B'way & 7th Av RR—See N Y Rys			
Brockton Gas Light Co v t c	25	14	----
Bklyn-Manhat Transit	(†)	39½	39¾
$6 preferred series A	(†)	88¾	92
Bklyn & Queens Transit com	(†)	4	4½
$6 preferred	(†)	41½	44¾
Brooklyn Union Gas	(†)	60½	62
Buffalo Niagara & East Power			
$1.60 prior preferred	25	17	17½
$5 first pref	(†)	76	78
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	15/16	1
Amer dep rec B ord	£1	⅜	7/16
Amer deposit rcts 5½% pref	£1	3¾	3⅞
Calif-Oregon Pow 7% pref	100	25	35
6% preferred series of 1927	100	----	28
6% preferred	100	----	----
Calif Water Serv pref	100	60	68½
Can Hydro-El Corp 6% 1st pf	100	66	68
Canada Nor Pow com	(†)	r 19½	20
Preferred	100	r 99½	100
Capital Transit (Wash, D C)	100	27¾	28½
Carolina Pow & Light $7 pref	(†)	35	36½
$6 preferred	(†)	33	35
Cent Arkan Pub Serv Corp pf	100	64	----
Cent Hud G & E com v t c	(†)	9	9¾
6% preferred	100	101½	----
Central Illinois Light 6% pf	100	84½	86
7% preferred	100	95	96½
Cent Ill Pub Serv $6 pref	(†)	9½	11½
Cent Indiana Power 7% pref	100	4½	6
Central Maine Pow 6% pref	100	35	40
7% preferred	100	40	45
Cent Ohio Lt & Pow 6% pf	(†)	33	36
Central Pow & Light 7% pref	100	16	17¾
Cent Pub Serv (Del)—			
Common	1	----	⅛
Class A	1	⅛	¼
7% preferred	1	⅛	----
Cent Pub Util Corp A	(†)	⅛	¼
Vot trust ctfs common	1	⅛	¼
Cent & S W Util com	1	k ⅝	----
Central States Elec Corp	1	⅝	11/16
7% preferred	100	k 4	----
6% cum pref (without warr)	100	k 4	----
Central States Pow & L $7 pf	(†)	1½	2½
Cent Vermont Pub Ser $6 pf	(†)	82	85
Ches & Poto Tele of Balt pref	100	117⅝	118¼
Chic City & Con com part ctfs		----	⅛
Pref partic ctfs	(†)	1	2
Ctfs of deposit		¾	1¼
Chic Dist Elec Generat $6 pref	(†)	65	66
Chicago Rys partic ctfs series 1		----	----
Series 2		----	¼
Series 3		----	⅛
Chicago Rapid Transit—			
Prior preferred A	100	½	1
Prior preferred B	100	½	¾
Chris & 10th Sts RR—See N Y Rys			
Cincinnati Gas & Electric pref	100	72½	74½
Cincinnati Gas Transp	100	85	----
Cinc New & Cov Lt & Trac	100	85	----
Preferred	100	65¼	67
Cincinnati Street Ry	50	4	4⅜
Cincin & Suburb Bell Telep	50	64	65

Stocks	Par	Bid	Ask
Cities Service com	†	1¾	1⅞
Preferred	100	15⅛	15½
Preferred B	10	k 2⅛	----
Preferred BB	100	k 15	----
Cities Serv Pr & Lt $6 pf	(†)	14½	18
7% preferred	100	15½	18
Citizens Gas (Indianap) com	25	15	18
Preferred	100	68	74
Citizens' Pass Ry—See Phil R T			
Citizens Traction—See Phila Co.			
City Ry (Dayton, Ohio)	100	22	25
Preferred	100	38	43
Cleve Elec Illum common	(†)	20	24
6% preferred	100	108	110
Cleveland Railway	100	49	57
Certificates of deposit		53½	56
Coast Co Gas & El 1st pref	100	77¾	78
Colum G & El Corp (Del) com	(†)	9⅛	9¼
6% preferred series A	100	60	63
5% preferred	100	56	58
5% conv preferred	100	72	73
Columbus Delaware & Marion			
7% preferred	100	----	13
Columbus Ry P&L 1st pf A 6%	100	70	73
Preferred ser B 6½%	100	60½	----
Commonwealth-Edison Co	100	43⅛	44¾
Commonwealth & Sou Corp com	†	1½	1⅝
Optional warrants		3/16	¼
$6 preferred	(†)	34½	36
Community Power & Light—			
First preferred 6%	100	4	6
Community Water Ser com	1	⅜	7/16
7% preferred	(†)	6½	7½
Connecticut Elec Serv com	(†	40½	42
Conn Lt & Pow 5½% pref	100	105	109
6½% preferred	100	113	115
Connecticut Power	25	36½	37½
Connecticut Ry & Lighting	100	47	49
Preferred	100	50	52
Cons Gas E L & P (Balt)	(†	63	65
6% cum pref series D	100	111¾	----
5½% preferred series E	100	110	----
5% preferred series A	100	103¾	104
Consolidated Gas (N Y) com	(†	29⅝	29¾
$5 preferred	(†	88½	89
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	187½	190
Consumers Pr (Maine) pf 6%	100	77	78½
6.6% preferred	100	79½	81
$5 preferred	(†)	65½	66½
Continental Gas & Electric—			
7% prior preferred	100	36	37½
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	22	26
Cumberland Co(Me)P & Lt pf	100	80	83
Cunningham Nat Gas cl A	1	⅛	¼
Dallas Power & Light 7% pref	100	100	----
6% preferred	(†)	90½	93
Dayton Pow & Light 6% pref	100	91	93
Derby Gas & Elec $7 pref	(†)	53½	56
Detroit Edison	100	70	72½
Duke Power	100	40	43
Duquesne Light—See Phila Co—			
East Coast Public Service		4	----
Eastern Gas & Fuel Assoc's—			
Common	(†)	7	7¾
6% preferred	100	61½	64½
4½% prior preferred	100	65¼	68
Eastern Mass St Ry com	100	1	1½
First preferred stamped	100	6½	10
Preferred B stock	100	2¼	4
Adjustment stock	100	1	2
Eastern N J Pow 6% cum pref	100	95	----
East Shore Pub Serv 6½% pf	(†)	48	53
6% preferred	(†)	43	48
Eastern States Pow Cor com(B)	(†)	⅝	⅞
$7 pref without warrants	(†)	7½	10
$6 preferred series B	(*)	6⅛	8
Eastern Util Assoc com	(†)	18¾	20
Conv stock	(†)	2⅞	3½
Edison Elec Illum (Boston)	100	128⅛	130
Eighth Ave RR—See N Y Rys			
Electrical Securities, 5% pref	100	80	----
Electric Bond & Share	(†)	11⅛	11¼
$6 preferred	(†)	43	----
$5 preferred	(†)	35¼	37
Elec Power Association	1	4¼	4½
Class A full paid	1	4	4¼
Elec Power & Light Corp	(†)	4¼	4½
$7 preferred	(†)	10¼	11
$6 preferred	(†)	9¼	10¼
Optional warrants		k 1⅞	----
El Paso Electric Co (Del)			
Preferred series A 7%	100	53	58
Eliz & Trenton RR com	50	32	----
Preferred	50	42	45
Eliz Consolidated Gas	100	160	----
Empire & Bay State Teleg	100	49¾	57½
Empire District Elec 6% pf	100	14	16
Empire Gas & Fuel Co pf 8%	100	18¾	23½
Preferred 7%	100	17¾	18¼
6½% preferred	100	k 17¼	----
6% preferred	100	14¾	17¾
Empire Power Corp partic stk	(†)	6⅛	8
$6 preferred	(†)	50½	51½
Engineers Pub Serv com	(†)	3	3½
$5 convertible preferred	(†)	16	16½
$5½ pref (with warrants)	(†)	16	17
$6 preferred	(†)	16¼	17
Essex & Hudson Gas	100	164½	----
European Elec class A	10	10⅝	10¾
Option warrants		k ¾	----
Fairm't Pk & Hadd Pass Ry—See Phila R. T.			
Fall River Elec Light	25	40	----
Fall River Gas Works	25	29	32
Federal Light & Tr com	15	4½	5½
Preferred ($6)	(†)	38	42
Fed St & Pleasant Val—See Phila Co			
Federal Water Service com A	(†)	1½	1⅝
$6 preferred	(†)	3¾	4½
$6½ preferred	(†)	3¾	4½
$7 preferred	(†)	3½	4½

Stocks	Par	Bid	Ask
Fitchburg Gas & Elec Light	50	39	41
Florida Power & Lt $7 pref	(†)	9	10
Foreign Light & Power units	(†)	74½	----
Frankf'd & S'thwark—see Phila RT			
Franklin Telegraph (guar)	100	36½	42
Gas & Elec of Bergen County	100	103	106
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	⅝	¾
Preferred 7%	(†)	17½	30
Preferred 8%	(†)	16	20
$6 cum conv pref ser A	(†)	15¾	17
$6 conv pref ser B	(†)	15⅞	16¾
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		61¾	----
Gen Public Service Corp	(†)	2¼	2½
$6 preferred	(†)	k 25	----
Gen'l Public Utilities $7 pfd	(†)	2	3
Gen Wat Gas & Elec com A	1	2	2¾
$3 preferred	(†	12	12¾
Warrants		10c	30c
Georgia Power $6 preferred	(†)	50½	51½
Germantown Pass—See Phila RT			
Gold & Stock Telep (guar)	100	96	101
Green & Coates—See Phila R T.			
Green Mt Pow Corp $6 pref	(†)	36	38
Greenwich Water&Gas 6% pf	100	40	43
Gulf States Util $6 pref	(†)	48	51¾
$5.50 pref	(†)	42	50
Hackensack Water	25	23	24
Preferred	25	30	31
Hamilton Gas common v t c	(†)	1/16	¼
Hartford Electric Light	25	50½	52½
Hartford Gas com	25	45	----
Preferred	25	45	----
Havana Elec Ry com	1	½	⅞
6% preferred	100	4	6
Haverhill Elec Light		43	46
Hestonville M & F—See Phila RT.			
Holyoke Water Power	10	180	----
Hudson County Gas	100	164½	----
Idaho Power 7% pref	100	73	76
6% preferred	(†)	63	66
Illinois Pow. & Lt. 6% pref	100	14¾	15½
$6 preferred	(†)	15	16
Illinois North Utilities 6% pref	100	65	----
Illum & Power Secur 1st pref	100	63	----
Illuminating Shares class A		40	41
Indiana Service Corp.—			
6% preferred	100	2½	4½
Indianap Pow & Lt 6½% pref	100	60½	62
Indianapolis Ry Co	100	2½	5
Interboro R T vot trust ctfs	100	14¼	14¾
Certificates of deposit		12⅛	----
Internat Hydro-El Syst A	25	4	4½
Conv pref $3.50 series	50	10	11
Internat Ocean Teleg (guar)	100	78¼	83¼
Internat Power Securities com	(†)	1	----
$6 preferred	(†)	47	50
International Ry v t c	100	1¼	2½
International Telep & Teleg	(†)	10⅜	10½
International Utilities A	(†)	2	3½
Class B	1	7/16	½
$1.75 preferred		1¾	2½
$3.50 preferred		12	13
Interstate Natural Gas	(†)	11½	13
Interstate Power pref $7	(†)	8½	9
$6 preferred	(†)	5	8
Iowa Southern Util. 7% pref	100	10	12
Italian Superpower common A	(†)	1⅛	1¼
Debenture rights		¼	½
Jamaica Water Supp 7½% pf	50	49	51
Jefferson Electric com	(†)	12½	13½
Jersey Cent Pow & Lt 7% pref	100	61	63
6% preferred	100	53	54½
5½% preferred	100	46½	48
Kansas City Power & Light—			
1st pref $6 series B	(†)	111¾	111¾
Kansas City Pub Serv com	(†)	⅛	⅜
7% preferre	(†)	1	1¾
Kansas Elec Pow 7% pref	100	70	72
Kansas Gas & Elec 7% pref	100	72	74
Kentucky Utilities, pref	100	28	30
Keystone Pub Serv $2.80 pref	†	32	35
Keystone Telephone—			
$4 preference	50	18	----
Kings Co Ltg 7% pref	100	80	82
5% preferred	100	55	----
Laclede Gas Light	100	21	24½
5% preferred	100	33	38
Lake Sup Dist Pow 7% pref	100	62	64
Lincoln Telep & Teleg com	100	84½	----
Lindsay Light com	10	3⅜	3½
Preferred	10	10	----
Lone Star Gas Corp	(†)	5	5⅛
6% conv preferred	100	70	----
6½% preferred	100	78	----
Long Island Lighting com	(†)	3¼	3½
7% preferred	100	56½	58½
6% preferred	100	49	50½
Los Angeles G & E Corp, pref	100	83	86
Louisiana Power & Light $6 pf	(†)	58	60
Louisv Gas & Elec com cl A	(†)	14	14⅝
Louisville Railway Co	100	1	----
Preferred	100	2½	----
Lowell Electric Light	25	48	51
Lynn Gas & Elec Co	25	98	100
Mackay Companies 4% pref	100	20⅛	24
Manhattan Elev Ry 7% guar	100	32	33¼
Modified 5% guar	100	25¼	26
Marconi Int Marine Communi—			
Amer dep rcts for ord shs	£1	k 8	----
Marconi Wirel (Canada)	1	2	2⅛
Market St Ry (San Francisco)	100	⅝	1
6% preferred	100	2¼	4½
6% prior preferred	100	5	7⅝
6% non-cum 2d preferred	100	1	2¾
Mass Power & Light Associat'n—			
Common with warrants		¾	1¼
Common without warrants		50c	----
Preferred		16½	17½
Warrants		2c	----
Mass Utilities Associates v t c	(†)	k 1¾	----
5% conv partic preferred	50	21	21½

k Last sale. *l* In London. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par		Bid.	Ask.
Memphis Natural Gas	(†)		2¾	3
Memphis Power & Light 7% pf	(†)		46	49
Metropolitan Edison Co—				
$7 preferred series B	(†)		82	----
$6 preferred series C	(†)		75½	77
Middle West Utilities	(†)		⅛	3/16
$6 cum pref without war	(†)		¾	1
Midland Util 7% prior lien	100		⅜	¾
6% prior lien	100		¼	⅞
7% preferred class A	100		¼	1
6% preferred class A	100		----	1
Milw. Elec. Ry. & Light—				
6% pref. series 1921	100		68	70
Milwaukee Gas Light 7% pref	100		105	107
Minnesota Pow & Lt 7% pf	100		43	45
$6 cum preferred	100		37	39
Miss Power & Light 6% pref	(†)		25½	26½
Mississippi Riv Pow 6% pref	100		70	74
Missouri Pub Ser 7% pref	100		3½	6½
Mohawk-Hudson Power 1st prf	(†)		49	53
Second preferred	(†)		25	30
Monongahela L & P—See Phila Co				
Monongahela St Ry—See Phila Co				
Monon-West Penn P S 7% pf	25		17	18
Montreal L H & Pow, Cons	(†)	k	34⅛	----
Montreal Telegraph	40		53½	----
Montreal Tramways, com	100		95	96
Mountain States Power, com	(†)		½	2
7% Preferred	100		4½	7½
Mountain States Tel & Tel	100		108	110
Nassau & Suffolk 7% pref	100		30	33
National Power & Light com	(†)		8	8⅛
$6 preferred	(†)		49¼	50½
Nebraska Power, 7% 1st pref	100		91	93
Nevada-Calif Electric com	100		7	12
Preferred	100		50	55
Newark Consolidated Gas	100		103	106
New Brunswick Light—				
Heat & Power	100		101	----
New Eng Gas & El Assn—				
$5½ preferred stamped	(†)		35½	36½
New Eng Pow Assn com	(†)		6	9
6% preferred	100		41½	42½
New England Power, Co. pref	100		101	----
New England Pub Serv com	(†)		½	¾
$7 prior preferred	(†)		11	12
$7 preferred	(†)		3	4
$6 preferred	(†)		3	4
$6 convertible preferred	(†)		2½	4
$6 prior pref	(†)		10	11½
New England Telep & Teleg	100		93	95
N Eng Wat L & P Asso 6% pf	100		56	----
New Haven Water	50		67½	69
N J & Hud Riv Ry & Fer pref	100		88	92
New Jersey Pow & Lt $6 pref	(†)		69	72¾
New Orleans Public Service—				
7% preferred	(†)		11	12
N Y Mutual Telegraph	25		22½	25
N Y Power & Light Corp $6 pf	(†)		63½	65
7% preferred	100		73½	75
New York Railways Corp—				
$7 non-cum preferred	(†)		¾	1
Bleecker St & Fulton Ferry	100		----	----
B way & 7th Ave guar	100		----	----
Christopher & Tenth Sts	100		----	----
Sixth Avenue old	100		----	----
Twenty-third St guar	100		----	----
N Y & Queens El L & P—				
Common	(†)		110	----
Preferred	100		100	----
N Y Steam Co—				
Common	(†)		21½	22½
$7 preferred ser A	(†)		96½	108
$6 dividend pref	(†)		84½	87
N Y Telephone 6½% pref	100		117¾	119
N Y Water Serv 6% pref	100		30½	31½
Niagara & Hudson Pow	10		4⅜	4½
Option warrants A			¼	5/16
Option warrants B			1⅛	1½
Option warrants C		k	1/32	----
North American Co com	(†)		14⅛	14¼
6% preferred	50		39	40⅞
North Amer Edison $6 pref	(†)		64	66
Nor Amer Gas & Elec A	(†)		⅛	½
North Amer Light & Pow	1		¾	1¼
$6 preferred	(†)		6	7
Nor Amer Utility Sec—Com	(†)		----	----
Nor Bost Ltg Prop com	(†)		33	37
Preferred	100		48	50
North Continent Util com	100		1	1½
6% preferred	100		4	7
7% preferred	100		7	10
Nor Indiana Pub Ser 6% pf	100		20	23
7% preferred	100		23	25
6½% preferred	100		25	27
Northern N Y Util pref	100		51	53
Nor Ontario Power Co 6% pref	100		84	90
Nor States Power (Del) com	100		11⅞	15
7% preferred	100		55	58
6% preferred	100		46½	48½
Northwest Electric 6% pref	100		9½	10½
Preferred 7%	100		10	11
North West Util 7% pref	100		1	2¼
7% prior lien	100		2⅞	5¾
Northwest Bell Telep 6½s pf	100		110	112
Northwestern Teleg (guar)	50		33	35
Ohio Edison $6 pref	(†)		64	65½
$7 preferred	(†)		72½	74
Ohio Power 6% pref	100		83	84½
Ohio Public Serv pref A (7%)	100		66½	68½
6% preferred	100		58½	61
Oklahoma Gas & Elec 7% pf	100		77	80
Okla Nat Gas Corp units	100		4	5
Omaha & Council Bluffs Railway				
& Bridge 4% cum pref	100		4	
Ottawa Light Heat & Pow	100	r	----	89½
Preferred	100	r	100	----
Ottawa Traction	100	r	15	16½
Pacific & Atlantic Tel (gu)	25		13¾	15⅞
Pacific Gas & Electric	25		14¾	15
First preferred (6%)	25		19	20
First preferred (5½%)	25		17⅜	17¾

Stocks	Par		Bid	Ask.
Pacific Lighting Corp com	(†)		24	25
Preferred ($6)	(†)		72½	74
Pacific Pow & Lt 7% pref	100		16½	18
Pacific Pub Service—				
Common non-voting	(†)		¾	⅞
1st preferred	(†)		7½	7¾
Pacific Telep & Teleg	100		----	75
6% preferred	100		103	105
Paterson & Passaic Gas & El	100		103	106
Pawtucket Gas pref	100		92	----
Peninsular Telep Co com	(†)		4	5½
Preferred	100		68	71
Penn Central Lt & Pow $5 pref	(†)		42	44
$2.80 preferred	(†)		26	27
Penn-Ohio Edison—				
Warrants			2	4
Warrants B			½	1½
Penna Gas & Elec Corp $7 pref	(†)		60	----
Participating class A stock	(†)	k	11½	----
Penna Gas & Elec Co 7% pref	100		60	62
Pennsylvania Pow & Lt $7 pf	(†)		86	87
$6 preferred	(†)		75	77
$5 preferred	(†)		64	66
Pennsylvania Water & Pow	(†)		53	54
People's G L & C (Chic)	100		25¾	26
Phila City Pass—See Phila R T.				
Philadelphia Co com	(†)		8¾	10½
$5 preferred	100		47½	49½
6% cum preferred	50		30½	35⅜
$6 cum pref	50		----	55
Allegheny Traction	50		8	----
Citizens Traction	50		11	----
Consolidated Trac pref	50		8	15
Duquesne Light 5% 1st pf	100		105½	106
Federal St & Pleasant Val	25		4	7
Monongahela Lt & Pr	50		40	----
Monongahela St Ry	50		20	27
Phila & Darby—See Phila R T.				
Phila & Grays—See Phila R T.				
Philadelphia Elec Co com	(†)		31½	33
$5 preferred	(†)		103¾	104¾
Phila Elec Power 8% pref	25		32¾	33¼
Philadelphia Rapid Transit	50		2¼	3¼
7% preferred	50		6	8
Citizens Passenger guar	50		78	83
Continen Pass Ry ($29 pd)	50		32	36
Fairm't Pk & Hadding'n	50		14	17
Frandf'd & Southwark Pass	50		100	110
Germantown Passenger	50		40	45
Green & Coates Sts ($15 pd)	50		47	54
Hestonville M & F com	50		9	12
Preferred	50		14	17
Phila City Pass Ry ($22¼ pd)	50		45	50
Phila & Darby Pass Ry	50		10	14
Phil & Gray's Fy ($25 pd)	50		20	25
Philadelphia Traction	50		21	23
Ridge Ave Pass ($28 pd)	50		70	75
2d & 3d Sts Ry guar	50		69	74
13th & 15th Sts Pass Ry	50		70	75
Union Pass ($30 5-6 pd)	50		48	53
Union Traction ($17½ pd)	50		6	7
West Phila Pass guar	50		45	50
Phila Traction—See Phila R T.				
Piedmont & Northern Ry	100		36	43
Portland Gas & Coke, 7% pf	100		15½	16½
Postal Teleg & Cable 7% pf	100		14½	15
Potomac Edison Co 6% pref	100		70	72
7% preferred	100		81	83
Potomac Elec Pow 6% pref	100		110	----
5½% preferred	100		112	----
Power Corp of Canada com	(†)		9	11
Preferred	100	r	----	73
Providence Gas	(†)		14	14¾
Public Serv of Colo 7% pref	100		74	78
6% preferred	100		64	68
5% preferred	100		54	58
Public Serv of Ind prior pf	(†)		8½	9½
$6 preferred	(†)		3½	4½
Public Serv. Co. of N.H. $6 pf	(†)		87	91
Public Serv Corp of N J	(†)		32½	32¾
8% preferred	100		109	116
7% preferred	100		98½	101⅜
6% preferred	100		85½	87
$5 preferred	(†)		72½	74½
Consolidated Trac of N J	100		35	39
Rapid Transit St Ry Co	100		102	----
So Jersey Gas & Elec Trac	100		165	170
Public Service Co of Nor Ill	60		12½	15
Common	(†)		12½	14
6% preferred	100		62	63
7% preferred	100		66	67½
Public Service of Okla 7% pref	100		60	62
6% preferred	100		61	63
Pub Serv El & G $5 pref	(†)		99	102
Puget Sd Pr & Lt $6 pref	(†)		13	14
$5 prior preferred	(†)		17	19
Quebec Power common	(†)		16¼	17
Queens Borough Gas & El 6% pf	100		61	62
Radio Corp of Amer	(†)		5⅞	6
7% cum pref A	50		39½	41
5% cum pref B	(†)		27½	27¾
Rap Tran St Ry—See P S Corp.				
Rhine-Westphalia Elec Power—				
Amer shares representing com				20
Rhode Isl Pub Serv pref	(†)		25¾	26¼
Class A	(†)		45	----
Ridge Ave Pass—See Phila R T.				
Riverside Traction	50		22	----
Preferred	50		42	----
Rochester G & E 7% pref B	100		85	----
6% preferred series C	100		76	77½
6% preferred series D	100		76	77½
Roch Telep $6½ pref	100		100½	----
St Louis County Water pref	100		91½	----
St Louis Pub Serv—				
Common	(†)		5c	----
7% Preferred	(†)		10c	----
Sangamo Electric com	(†)		5¾	6½
Preferred	100		70	----
San Joaq L & Pow pf A 7%	100		----	----
7% prior preferre	100		86¼	90
6% prior preferre	100		78	80
Savannah El & Pow 6% pref	100		27	32
Scranton Electric $6 pref	(†)		102½	103½
Scranton-Spring Brook				
Water Service 6% pf	(†)		18½	20½

Stocks	Par		Bid.	Ask.
Second Ave RR Corp (N Y)	(†)		5	15
Sedalia Water pref	100	k	52	----
2nd & 3rd Sts Ry—See Phila R T				
Shawinigan Water & Power	(†)		18⅛	18¼
Sioux City Gas & El 7% pf	100		40	42
Sierra Pac Elec pref	100		60	63
Sixth Avenue—See N Y Rys				
Somerset Un & Middlesex Lt	100		85	----
Southeastern Gas & Water A	(†)		----	½
Southeastern Pr & Lt—				
Warrants			1	----
South Calif Edison common	25		11¾	11⅞
5½% preferred series C	25		14¾	15⅜
6% preferred series B	25		16½	17⅜
7% preferred series A	25		19	19⅜
Sou Calif Gas Corp $6½ pref	(†)		20½	22½
Sou Calif Gas Co 6% pref	25		20¾	22⅛
Southern Canada Power	(†)	r	12	12½
Preferred	100	r	----	89
Southern Col Pow com A	25		1	2
Preferred	100		47	55
South & Atlan Teleg (guar)	25		16½	19½
Southern Indiana G & E 6% pf	100		51	52½
7% preferred	100		60	64
Southern Nat Gas Corp	(†)	k	⅛	----
Southern New Eng Telep	100		102	104
Southern Union Gas com	(†)	k	⅝	----
So Jer G El & Tr—See P S Corp				
Southwestern Bell Telep pref	100		119	120
Southwestern Gas & El 7% pf	100		53	55
Southwestern Lt & Pr com A	(†)		5	10
Preferred	(†)		26½	27½
Springfield Gas & Elec pref	(†)		65	----
Springfield (Mass) G L Co vtc	25		16¾	17½
Free stock	25		16¾	17½
Springf (Mass) St Ry Cos pf	100		37	42
Standard Gas & Elec com	(†)		8	8¼
$7 cum prior pref	(†)		20¾	21¼
$4 cum preferred	(†)		8¼	8¾
$6 cum prior pref	s(†)		17½	19½
Standard Pow & Lt com	(†)		2¼	3
Class B	(†)		2	2½
Preferred	(†)		----	----
Sub R T St Ry—See Phila Co				
Swiss American Elec pref	100	k	38	----
Syracuse Ltg 6% preferred	100		78	80
6½% preferred	100		83	----
8% preferred	100		100	----
Tampa Elec Co	(†)		23½	25
Telephone Bond & Share Co—				
Class A	(†)		½	2¾
7% 1st preferred	100		5⅛	15
Tennessee E P & L 1st pf (7%)	100		53½	55
7.2% 1st preferred	100		53½	----
1st preferred (6%)	100		46½	47½
5% cum 1st preferred	100		38	----
Texas Power & Light 7% pref	100		76½	78½
6% preferred	(†)		65	68
Third Avenue Ry (N Y)	100		6	6½
Toledo-Edison pref A (7%)	100		79	81
6% preferred	100		69	71
5% preferred	100		59	61
Tri-State Telep & Teleg	(†)		100	----
Preferred	10		9¾	----
23d Street—See N Y Railways				
Twin City Rapid Transit	(†)		4	4⅞
7% preferred	100		20	22½
Twin States Gas & Electrice				
7% prior lien	100		91	94
Union El L & Pow (Ill) 6% pref				
Un El L & Pow (Mo) 6% pf	100		99½	100½
7% preferred	100		105¾	108
Union Gas (Canada)	(†)		3¼	3½
Union Pass—See Phila R T				
Union St Ry (New Bedford)	100	f	4½	----
Union Traction—See Phila R T				
United Corp	(†)		3⅞	4
$3 cumulative preferred	(†)		----	----
Warrants			1⅛	1¼
United Gas & Elec(Conn)pref	100		59	61
United Gas & El of NJ 5% pf	100		48½	50½
United Gas Corp com	(1)		2⅛	2¼
$7 pref series A	(†)		31	32½
Warrants			7/16	⅝
United Gas & Impt vot	(†)		14⅝	14⅞
$5 cum pref (non-vot)	(†)		94	98
United Ill Co of New Haven	(†)		80	----
United Lt & Pr com A	(†)		1⅝	1¾
Common B	(†)		1⅝	3
6% cum. 1st pref	(†)		9⅛	9⅝
Utah Power & Light—				
$7 preferred	(†)		15¾	17⅛
Utica Gas & Electric 7% pref	100		78	80½
$6 preferred	(†)		68	70
Utilities Power & Lt Cl A	1		2	2⅛
Non-voting common	(†)		⅝	13/16
Class B v t c	1		1	3¼
7% cumul pref	100		6	6½
Virginia Elec & Power				
$6 preferred	(†)		75	77
Virginia Pub Serv 7% pref	100		34	37
6% preferred	100		29	31
Washington (D C) Gas	20		----	----
Wash (D C) Ry & El com	100		315	340
Preferred	100		98	100
Washington Wat Pow 6% pf	100		----	----
Western Massachusetts Cos	(†)		24½	25
Western Power Co $7 pref	100		77	81
Western Union Telegraph	100		34⅝	35
West Penn Elec Co Class A	(†)		58½	60
7% cum preferred	100		67½	70
6% cum pref	100		54½	56
West Penn Power 7% pref	100		105	107
6% preferred	100		94	95¾
West Phila Pass—See Phila R T.				
West Texas Utilities $6 pref	(†)		20	27¾
Winnipeg Elec Co	(†)	r	2½	3
Preferred	100	r	10¼	----
Wisconsin Power & Light 6% pf	100		22	25
7% preferred	100		27	28
Wisconsin Pub Ser Corp 7% pf	100		68	70
6½% preferred	100		65	67
Wisconsin Telep 7% pref	100		109½	113
York (Pa) Railways Preferred	50		35	36½

† Without par value. k Last sale. l London. n Nominal. r Canadian price. * Sale price. s Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942..M&S	98½	----
Abitibi Pow & Paper—		
1st M 5s 1953 ser A..J&D	*f 27	27½
Abraham & Straus Inc—		
Deb 5½s 1943 with warr..A&O	103	103½
Acadia Sugar 6s 1946..J&J	104	106
Acme Steel Goods 6s 1943..M&S	----	104½
Adams Exp coll tr g 4s '48..M&S	76	77½
Coll tr g 4s 1947..J&D	76½	77½
Advance Bag & Paper 6s '52..J&D	f	49¾
Aeolian Co 6s 1937	41	46
Ajax Rubber 1st 8s s f 1936..J&D	f 4½	----
Alabama By-Prod 6s 1955..J&J	f 38	45
Alabama Mills 1st 6½s '43 A A&O	f 20	25
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948..A&O	65	67½
Alberta Pacific Grain 6s, 1946	81	----
Algoma Steel 1st 5s 1962..A&O	f 15	18
Allied Packers deb 6s 1939..J&J	f 30½	----
1st M & coll tr 8s 1939..J&J	f 30½	----
Allis-Chalmers Mfg Co—		
Deb gold 5s 1937..M&N	97	97⅞
Alpine Montan Steel Corp—		
1st s f 7s 1955..M&S	81½	82½
Aluminum Co debs 5s 1952..M&S	103	103¼
Aluminum Ltd s f debt 5s '48..J&J	k 90½	----
Amalg Laundries 6½s 1936..M&S	f 4	----
Amalgamated Phos 6s 1936..F&A	100	----
Amalgamated Sugar Co—		
1st s f 7s 1937..A&O	102	105
Amer Aggregates Corp—		
Deb 6s '43 ser A with war..F&A	f 43	----
Without warrants	f 43	----
New 3-6s 1943	43	48
American Beet Sugar Co—		
Conv s f deb 6s 1935..F&A	100½	101
6s extended to Feb 1940	92¾	93
Amer Chain 5-yr 6s 1938..A&O	88¾	88¾
Amer Colortype 6s 1942..F&A	65	----
Amer Cyanamid deb 5s 1942..A&O	102¼	102½
Amer Ice Co deb 5s 1953..J&D	70	72
Amer I G Chem Corp—		
Conv deb 5½s 1949..M&N	96½	97⅜
Amer International Corp—		
Conv 5½s 1949..J&J	85	87
Am Mach & Fdy s f 6s 1939..A&O	105	107
American Meter 6s 1946..J&J	83	----
American Piano 6s 1935..M&N	50	60
Amer Radiator deb 4½s '47 M&N	102½	103
American Rolling Mill—		
Sinking fund deb 5s 1948..J&J	89	90
5% conv notes 1938..M&N	103¼	104
Amer Sales Book 6s 1939..A&O	103	----
Amer Seating conv 6s 1936..J&J	54¼	56
Amer Service deb 6½s 1934..J&J	f 5	7
6s ser A with warr 1944..J&J	f 5⅛	----
Amer Smelt & Ref 5s 1947..A&O	104	104¼
Amer Sugar Refg 6s 1937..J&J	106¼	106½
Am Tobacco deb 4s 1951..F&A	100½	----
6s 1944	118	----
Amer Type Fdrs deb g 6s '37..M&N	f 20	25
Deb gold 6s 1939..M&N	f 20	25
Deb gold 6s 1940 ctfs..A&O	*f 22	25
Amer Wire Fabrics 1st 7s '42M&S	87	92
Amer Writ Paper 1st 6s 1947 J&J	18½	18¼
Amoskeag Mfg 6s 1948..J&J	58	60
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945..M&N	10¼	11
Antilla Sugar Estates—		
Income deb 6s 1951..J&J	f 7	16
Income 6% notes..J&J	f 7	16
Armour & Co of Delaware—		
1st M 5½s 1943 ser A..J&J	97¼	97¾
Armour & Co—Real estate 1st gold 4½s 1939 opt..J&D	100½	100⅜
Armstrong Cork deb 5s 1940..J&D	102⅜	102⅝
Arnold Print Wks 6½% '41..A&O	68	70
Associated Rayon 5s 1950..J&D	k 70	----
Associated Simmons Hardw Cos 6½% gold notes 1933..J&J	*f 24	26
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959..J&J	42½	46
Atlanta Laundries 6½s w w 1943..	f 15	----
Atlantic Refin deb 5s 1937..J&J	106½	107
Atlantic Steel 1st s f 6s 1941..J&J	101	----
Atlas Plywood Corp—		
Conv deb 5½s 1943..M&N	75½	----
Autocar Co. 1st 7s 1937..M&N	----	73
Balaban & Katz Corp—		
5½% notes 1934..M&N	99¾	100¼
5½% notes 1935..M&N	92½	95½
5½% notes 1936..M&N	89	92
5½% notes 1937-38..M&N	79	80½
Baldwin Locomotive Works—		
6s with warrants 1938	k 112½	----
Without warrants	k 93	----
1st g 5s 1940..M&N	106	107⅝
Baragua Sugar Estates—		
Non-cum inc deb 6s '47..J&J	f 32	----
Batavian Petrol 4½s g u 1942 J&J	110⅝	112
Bates Valve Bag Corp—		
Deb 6s x-warr 1942..F&A	84	----
Bayway Terminal—		
1st m 6½s 1946..J&J	f 7	8
Certificates of deposit	f 7	8
Beacon Oil deb 6s 1936..M&N	102¾	----
Beech Creek C & O 5s '44..J&D	88	95
Beneficial Indus Loan Corp—		
Conv deb 6s 1946..M&S	103	103¼
Beneficial Loan Soc 6s B 1939 Q-J	97	----
6s profit share deb 1956..Q-J	94	96
Beth'm St 1st l & ref 5s '42..M&N	104½	105
Purch money 5s 1936..J&J	103	103¼
Purch money 6s 1998 Q-Feb..	k 117	----
Penn-Mary Steel 5s 1937..J&J	101½	103½
Bohemian (First) Glass Works—		
1st 7s 1957 without warr..J&J	k 73	----

Bonds.	Bid.	Ask.
Borden Mills 1st sf 6s—		
Ext at 6½% to 1934..F&A	93	----
Boston Sand & Gravel 7s 1934..	58	----
Boston Store (Chic) 5s 1935..J&J	102	102¾
Boston Term Co 3½s 1947..F&A	96	97
Boston Wharf 1st 4s 1941..A&O	98½	----
Botany Consol Mills 6½s '34 A&O	*f 11½	12¼
Certificates of deposit	9⅞	10⅞
Bridgeport Brass—		
Conv deb 6½s 1939..J&D	101½	----
Brown Co 1st 5½s 1946..A&O	44	47
1st 5½s 1950 ser B..M&S	44	47
Budd (E G) Mfg 6s 1938..F&A	60	----
Burmeister & Wain (Copenhagen) 15-yr s f extl 6s 1940	f 45	50
Bush Term 1st 4s 1952..A&O	55	57¾
Cons g 5s Jan 1955..J&J	19½	19⅞
Bush Term Bldgs 1st 5s '60 A&O	43	45
Butterick Pub 6½s 1936..M&S	33	----
By-Products Coke Corp—		
1st M 5½s 1945 ser A..M&N	66	70
California Packing Corp—		
Cons deb 5s 1940..J&J	102½	103
Calif Pet deb 5½s 1938..M&N	102⅛	103¾
Conv s f deb 5s 1939..F&A	102	103½
Camaguey Sugar 7s ctfs 1942..	5½	6
Canada Biscuit 6½s 1946..M&N	f 20	22
Canada Bread 6s 1941..F&A	99½	----
Can Cement 1st 5½s 1947..M&N	96½	98
Canada SS L deb 5s '43..F&A15	94	95
1st & gen m 6s 1941 ser A..A&O	26¼	26¾
Canad Cons Rub 6s 1946..A&O	99	----
Canadian Cottons 5s 1940..J&J2	102	----
Canadian Internat Paper—		
1st M 6s 1949..J&J	63½	64½
Canadian Nat Steamships—		
25-yr guar 5s 1955..M&S	116¾	117½
Capital Administration Corp		
Deb 5s series A 1953..J&D	88½	----
Cedar Rapids M & P 5s 1953..J&J	112½	113
Central Steel 1st 8s 1941..M&N	111	113
Certain-teed Prod Corp—		
Deben s f 5½s 1948..M&S	58½	59
Chapin-Sacks, Inc—		
Coll tr sink fund 7s 1934..J&D	100	----
Chateaugay Ore & Iron—		
Guar gold 4s 1942..J&J	87½	89½
Chesapeake Corp—		
Conv col 5s 1947..M&N15	102¼	103
Chic Jct coll tr ref g 4s '40..A&O	99½	100½
Coll trust ref 5s 1940..A&O	103	104
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942..A&O	k 71	----
Chicago Stock Yards 5s 1961 A&O	89	91
Childs Co deb 5s 1943..A&O	46	48½
Chile Copper Co deb 5s 1947..J&J	82	83
Clearfield Bit Coal 4s 1940..J&J	63	----
Small series B..J&J	53	----
Clinchfield Coal 5s July 1 1935..	65	----
Clover Valley Lumber 6s to 1940..	f 12	----
Certificates of deposit	f 12	----
Collateral Bankers, Inc—		
7s series A & B 1950..Q-F	72	----
7s series C 1959..Q-M	72	----
7s series D 1956..Q-J	72	----
6s series AA 1953..Q-F	67	----
6s series A B 1948..Q-M	67	----
6s series A C 1952..Q-J	67	----
Colon Oil deb 6s 1938..	51½	55
Col Fuel & Iron s f 5s 1943..F&A	53¾	54¾
Colo Indus 1st 5s A & B 1934 F&A	* 22½	24
Commander-Larabee Corp—		
1st mtge 6s 1941..J&J	f 71	----
7% notes w w 1936..J&J	f 37	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949..F&A	108	108¾
Commerz-und Privat-Bk(Germ'y) 5½% notes'37(Ampartctf)M&N	41	41½
Commonwealth Subsidiary Corp— Deb g 5½s 1948 ser A..M&S	79⅞	80
Conley Tank Car eq 5½s 1934-36	100½	101
Connecticut Coke 5s 1948..M&S	101	102
Connor Lumb & Land 6s '41 M&N	f 37	----
Consolidated Investment Corp of Canada 4½s 1959	f 72	----
Consolidated Laundries—		
6½% notes April 15 1936..A&O	66	69
Consol Mach Tool 7s 1942..J&D	f 15	----
Consol Publishers, Inc—		
7½s coll notes stamped '36..J&J	k 86	----
7½s ext (stmp 10% pd) 1939 J&J	k 70	----
Consol Textile 1st 8s 1941..J&D	f 8	11
Consol Coal 4½s 1934 opt..M&N	f 21	24
1st & ref s f g 5s 1950..J&D	f 20½	22¾
Certificates of deposit	20½	22¾
Consumers Co 1st 6s 1946..J&J	23¾	24½
Container Corp 1st 6s '46..J&D15	90½	92
Deb 5s 1943 with warr..J&D	65½	67¼
Continental Oil Co—		
Deb 5½s 1937..M&N	101¼	101½
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940..J&D	53	55
Corporation Securities Co—		
5% serial notes to 1935..M&S	f ¾	1¾
Cosgrove Meehan Coal 6½s..1945	*f 3½	4⅞
Crane Co 5% notes 1940..F&A	98½	98⅝
Credit Alliance Corp—		
Deb 5½s 1938 with warr..M&N	92	94
Crowell-Collier 6s 1939	87	----
Crowley, Milner & Co—		
Deb s f 5½s 1937..M&N	29	31
Crown Cork & Seal Co, Inc—		
20-year sink fund 6s 1947..J&D	105	105½
Crown Willamet Pap 6s '51..J&J	95½	96
Crown Zellerbach Corp—		
Deb 6s 1940 with warr..M&S	89¼	90
Crucible Steel Co deb 5s '40..M&N	k 90½	----

Bonds	Bid.	Ask.
Cuba Cane Products—		
Deb 6s 1950..J&J	*f 2⅜	3
Cuban Amer Sugar 8s 1936..M&S	97½	100½
Cuban Tobacco 5s 1944..J&D	35	----
Cudahy Pack s f 5s 1946..J&D	105½	106
Sink fund deb g 5½s 1937 A&O	104	104½
De Bardeleben Coal Corp—		
1st mtge 6s 1953..J&D	f 7	9
Certificates of deposit	f 7	9
Deep Rock Oil 7s 1937..M&S	f 36	38
Denver Un Stk Yds 5s 1940..J&J	101	103
Detroit Times serial 6s 1935..M&S	90	----
serial 6s 1935 to 1943..M&S	75	83
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)..M&S		
Stamped (Mar '33 coup on) '35	53½	70
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15 '60 A&O15	31¼	34
Dodge Bros deb 6s 1940..M&N	106¼	106½
Dodge Mfg 1st 7s 1942..J&J	f 8	----
Dold (Jac) Pack 1st 6s '42..M&N	88	90½
Dominion Canners 1st 6s '40 A&O	109	----
Domin Coal 5s '40 op '10..M&N	102	103
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A..J&J 2	89	91
6s series B 1949..J&J	88½	90
Dominion Textile 6s 1949..M&S	108	----
Donnacona Paper—		
1st c f 5½s 1948 ser A..F&A	f 31	37
Donner Steel 7s 1942..J&J	f 100	101½
Dow Chemical 6% notes'40..F&A	103¼	----
Driver Harris Co—		
1st mtge sink fund 6s 1942..J&D	90	92
Eastern Car Co Ltd 6s 1952..J&J	83	85
Eastern Cuba Sug 7½s '37 M&S	*f 14	14⅞
Eastern Steel 5s 1931 ctfs..F&A	f 10	----
Elk Horn Coal 1st 6½s 1931..J&D	f ----	23
7% notes 1931..J&D	f ----	10
Empire Lumber 6s 1945	f 4	----
Empire Oil & Refg Co—		
1st & col tr 5s 1942..A&O	k 61	----
Ernesto-Breda 7s 1954..F&A	73	77
European Mtge & Invest—		
1st l 7½s 1950 ser A..M&N	f 69	----
1st l 7½s 1966 ser B..F&A	f 71½	73
1st l 7s 1967 ser C..M&S	*f 50⅛	----
Everlastik, Inc 1st 7s 1937..M&N	64	----
Fabrics Finishing Corp—		
1st m conv s f 6s 1939..J&J	*f 8	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942..F&A	k 87½	----
Famous Players Canada Corp—		
1st s f 6s 1948 ser A..A&O	94½	----
20-year deb 6½s 1948..A&O	78¾	----
Farmers Mfg Co 7s 1943..M&S	f 18	21
Farmers Nat Mtge Inst 7s '63A&O	f 56½	----
Fay (J A) & Egan 6s 1943..	f 19	----
Federal Sugar Ref 6s 1933..M&N	f 1	----
Federated Metals s f 7s '39..J&D	104	104½
Fiat s f deb 7s 1946..J&J	104½	----
Finland Residential Mtge Bank sinking fund 6s 1961..M&S	93	93¾
Stamped	87	87½
Firestone Cotton Mills 5s '48M&S	k 101⅞	----
Firestone Tire & Rub of Calif— S f 5s 1942..M&N	k 103¼	----
First Bohemian—See Boh Gl Wks		
Flour Mills of America Inc—		
Conv g 6½% notes 1946..A&O	82½	83½
Follansbee Bros 5s 1947..J&D	f 25	29
Foltis Fisher Inc 6½s 1939..J&J	*f	----
Foreign Power Secur Corp—		
1st col tr conv 6s 1949 ser A J&J15	71	75
Fox Film Corp deb 6s 1936..A&O	98	99
Fownes Bros & Co 8s 1936	107½	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942..J&J	106	107½
Francisco Sug 7½s 1942..M&N15	28¼	31½
Franklin Co Coal 7s 1951..J&J	f 2	5
French Nat Mail SS Lines 6s '52	166	168
Frick-Reid Supply 6s 1943..J&J	77	----
Gannett Co deb 6s '43 ser A..F&A	96¼	97
Garlock Pack Co deb 6s '39..A&O	105	----
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934..M&S	*f 61	63
General American Investors Inc—		
Deb 5s 1952 ex warr..F&A	91¾	92½
General Amer Tank Car Corp—		
Equip 4½s 1942..F&A	b 4.40	4.10%
Eq tr 4½s 1935-45..J&D	100½	102
Gen Amer Transporta System—		
Eq tr 4½s 1935-'46 (yr)..M&S	b 4.40	4.20%
Eq trust 5½s 1934	b 4.40	4.20%
Gen Baking deb 5½s 1940..A&O	104¼	104½
General Bronze deb 6s 1940M&N	k 71¾	----
General Cable Corp—		
1st mtge s f 5½s 1947 ser A..J&J	72	74¾
Gen'l Elec 3½s 1942 opt..F&a	104⅛	104½
Gen Elec (Germany)7s'45..J&J15	36	39½
Deb 6½s 1940	36	45
Deb s f 6s 1948..M&N	36	39¾
General Motors Acceptance Corp		
5% serial notes 1935..M&S	100	----
5% serial notes 1936..M&S	----	104¼
Gen Petrol 1st 5s Aug 15 1940	104¾	104½
Gen Rayon deb 6s 1948 w w..J&D	54	55
General Refractories Co—		
1st M income 6s w w '38..M&S	k 119¾	----
Without warrants	k 92½	----
Gen Stl Cast 1st 5½s '49 w w J&J	82¾	84
Gen Theat Eq deb 6s 1940..A&O	*f 6⅞	6¾
Certificates of deposit	f 6½	7½
Gen Vending 6s 1937..F&A	f 3	----
Certificates of deposit	*f 3	----
Georgia Marble 1st 6s 1950..M&N	f 53	58
German Atlantic Cable 7s 1945	f 31½	33½
German Bldg & LandBk 6½s 1948	f 34	----

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. * Negotiability impaired by maturity. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid	Ask
Gillette Safety Razor—		
Debentures 5s 1940____A&O	k 103⅜	----
Glen Alden Coal M s f4s'65_M&S	k 78¾	----
Glidden Co 5½% notes '35_J&D	103¼	105
Globe-Wernicke 7s 1940____J&J	f 41	----
Gobel(Ad'f)6½% w w '35__M&N	k 78¾	----
Godchaux Sugars 7½s 1941_J&D	k 106	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945____A&O15	40¼	44⅞
Goodrich (B F) 1st 6½s 1947_J&J	102⅝	102¾
Deb g 6s 1945________J&D	83¼	84
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957__M&N	100⅛	100¼
Gotham Silk Hos deb 6s '36 J&D	----	87
Gould Coupler 1st 6s 1940_F&A	* 16	17
Grand (F & W) Properties Corp—		
Conv deb 6s 1948______J&D15	*f 33	36
Ctfs of deposit	*f 35	----
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A ____M&S	f 27½	29
Greyhound Corp 6% notes 1938__	88	88½
Grigsby-Grunow conv 6s '36 M&S	f 23	27½
Grocery St's Prod deb 6s '44_M&S	f 15	17
Gulf Oil of Pa deb 5s 1937___J&D	k 104¾	----
Sinking fund deb 5s 1947__F&A	104⅞	105½
Gulf States Paper Corp—		
1st s f 6½s 1943 with war_J&D	80	----
Gulf States Steel deb 5½s'42 J&D	86¼	86½
Hall (F W) Printing Co—		
1st m & col tr 5½s '47 int M&N	69	70
Hamb-Am Line 6½s eq 1934_J&D	100	----
Eq trust 6½s 1935 to 1940_J&D	95	----
Hansa Steamship Lines		
10-yr 6s 1939 with warr__A&O	43	48
Harpen Mining Corp—		
6s with war for Am shs__J&J	----	49⅞
Hartford Times 6s 1943____F&A	98½	----
Hawaiian Pineapple Co Ltd—		
5-year 5% notes 1936____A&O	101¼	102¼
Hawley Pulp & Paper Co—		
1st 6s s f 1946________J&J	f 38	40
Haytian Corp income 8s 1938__	f 17	19
Hearst Magazines—		
6s 1935_______________M&S	----	97¾
6s 1936_______________M&S	90½	91½
6s 1937-'38____________M&S	86¾	88
Hearst Publications 6¼s'34_M&N	99	----
6¼s 1935____________M&N	99	----
6¼s 1936____________M&N	99	----
6¼s 1937-'38_________M&N	82	----
6¼s 1943-'44_________M&N	82	----
6¼s 1945-'47_________M&N	82	----
Hershey Creamery 6½s 1937—		
With warrants_________J&D	----	86
Hoe [illegible] '44 A&O	*f 31⅛	33
Certificates of deposit____	f 30	31
7% notes 1934__________A&O	f ----	16
Holland-Amer Line 6s '47_M&N	14⅛	25
Hollingshead (R M) Co 7s'38 F&A	f 14	----
Holly Sugar 6s 1943______A&O	90	91
Hood Rubber 7s 1936_____J&J	76	----
Conv 5½% g notes 1936 A&O	71	----
Hooker Electrochem 6s 1953 J&D	84	----
7s series A 1947________J&J	92	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940___M&N	85⅛	85½
Hudson Bay Min & Smelt 6s 1935	107⅜	108
Hudson Coal 1st 5s 1962 A__J&D	44⅛	45
Hudson (J L) Co—		
5% notes 1935-36________F&A	100¾	----
Hud Riv Day Line 6s '39__M&S	f 27	32
Hud Riv Nav 1st 6½s 1951 M&N	f 9	11
Humble Oil & R 5s 1937____A&O	102	102¼
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963________J&J	f 40	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963____A&O	52	----
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A_____A&O	67	68
6s 1949 series B_________J&J	66	67
Ice Service 6½s__________1939	50	----
Ideal Cement Co deb 5s '43_J&J	102	----
Illinois Steel deb 4½s 1940___A&O	105¾	106
Ilseder Steel mtge 6s 1948___F&A	36¼	38
Independent Brewing 6s '55 F&A	78	85
Ind Limestone inc 6s 1952__M&N	f 5½	8½
Inland Steel 1st 4½s 1978__A&O	99⅝	99¾
1st m s f 4½s 1981 ser B__F&A	99½	99¾
Interlake Iron Corp—		
1st m 5s 1951 ser B________M&N	65¼	68¾
Internat Agricultural Corp—		
1st & coll tr s f gold 5s 1932		
stamped ext to 1942__M&N	78	79
International Cement—		
Conv deb 5s 1948________M&N	93	93¼
International Match Corp—		
Deb s f 5s 1947__________M&N	f 9½	9⅝
Certificates of deposit____	f 9⅛	9⅝
Conv deb 5s 1941_______J&J15	f 9⅛	9⅝
Certificates of deposit____	f 9⅛	9⅝
Internat Mercantile Marine—		
1st M coll trust 6s 1941__A&O	45	46⅝
International Paper—		
1st & ref 5s 1947 ser A__J&J	67⅛	67¾
1st & ref s f 5s ser B 1947_J&J	67⅛	67¾
Ref mtge 6s 1955 ser A__M&S	51⅛	52
Internat Power & Paper—		
1st M 5s 1968_____________	96	97
Internat Salt g 5s 1951 op__A&O	103	105¼
International Securities Corp—		
Deb g 5s 1947___________J&D	61	63½
6s series C June 1 1943______	99	----
Interstate Iron & Steel Co—		
1st s f 5½s series A 1946__M&N	88	89
1st M s f 5½s 1946 ser B M&N	86½	----
Intertype Corp deb 5½s '42_J&D	91	92½
Investment Co of Amer—		
Deb g 5s 1947 with warr__A&O	k 88	----
Without warrants________	k 86	----
Isotta-Fraschini 7s 1942—		
Without warrants_______J&D	k 75	----
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950_J&J	70	75
Jones & Laughlin St 5s '39_M&N	106	107
Journal of Commerce 6½s 1937__	44½	48
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs_M&N	f 25	41½
Certificates of deposit____	f 20	24¼
Kaufman Dept Stores Sec Corp—		
Col tr 5¼% notes 1936___F&A	75	80
Keith (B F) Corp 6s 1946___M&S	60	62¾
Kelly Springfield Tire 6s '42_A&O	37½	39
Kendall Co deb A—		
5½s with warrants 1948__M&S	97¼	97½

Bonds	Bid	Ask
Kentucky Rock Asphalt—		
S f 6½s 1936__________J&D	f ----	52
Keokee Cons Coke 5s 1959__J&J	66	----
Keystone St & Wire 8s 1941 A&O	107	----
Kimberly-Clark Corp—		
1st mtge s f 5s 1943 ser A___J&J	97½	98¼
Kinney (GR) Co 7½s 1936_J&D	101⅞	102½
Kirby Lumber 6s 1938____J&J15	70	----
Kocholyt Corp 6½s 1943____M&S	f 37	40
Koppers Gas & Coke Co—		
Deb s f 5s 1947__________J&D	97½	97¾
S f deb 5½s 1950_________J&D	100⅛	100½
Kresge Foundation 6s 1936_J&D	100¼	100⅝
Kresge (S S) 1st 5s 1945____J&D	104	105
Ctfs of deposit__________	k 101	----
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959__M&S	17⅛	17½
Kroehler Mfg deb 5½s to '38 J&J	78	----
Lackawanna Steel 5s 1950___M&S	102¼	103
Lake Superior Corporation—		
1st & coll tr gold 5s 1944__J&D	f 20	----
Lane Bryant Inc—		
S f deb 6s 1940 with warr_M&N	78	----
Lautaro Nitrate Co—		
1st conv 6s 1954 with war__J&J	13⅝	13¾
Lawrence Portland Cement Co—		
Deb g 5½s 1942__________A&O	68	----
Lehigh Coal & Nav fund 4s '48 J&D	100	102
Cons s f g 4½s 1954______J&J	99½	100¼
Cons s f 4½s 1954 ser C__J&D	99⅞	100
Lehigh Valley Coal—		
1st & ref 5s 1944________F&A	86¼	89
1st & ref 5s 1954________F&A	58¾	60
1st & ref 5s 1964________F&A	58⅛	59⅞
1st & ref 5s 1974________F&A	57⅛	59½
Sec 6% gold notes 1938____J&J	95⅝	97
Lehigh & Wilkes-Barre Coal—		
Con 4s 1935-50__________J&D	----	----
Leipzig Trade Fair 7s 1953__M&N	f 37	----
Libby, McNeil & Libby—		
1st M s f 5s 1942________A&O	k 94½	----
Liggett & Myers g 7s 1944__A&O	126	127¾
Gold bonds 5s 1951_______F&A	107½	114⅞
Little (A E) Co 7s 1942____A&O	f 25	----
Loew's Inc deb 6s 1941_____A&O	101⅜	101¾
Logan County Coal 7s 1942_M&N	f 21	----
Long Bell Lumb 6s ser A '42_J&J	f 14	15½
6s series B 1943________A&O	f 13	17
6s series C 1946________F&A	f 13	17
Lorillard (P) Co g 7s 1944__A&O	124⅛	125⅞
5s 1951_________________F&A	108½	110½
Lukens Steel 5s extend 1955 M&N	47	50
Manati Sugar 1st s f 7½s '42_A&O	*f 18	21
Certificates of deposit____	f 6	20
Stpd Oct 1931 coup on_____	*f 6⅜	17
Certificates of deposit____	f 5	35
Stamped modified coup on___	*f 5	19⅛
Ctfs stamped modified_____	f 4	19¾
Manhattan Refrig 5½s 1941 J&J	85	----
Mansfield Min&Smelt 7s 41 (ww)	fk 60	----
Without warrants________	fk 64	----
Manufacturers' Finance Co—		
Col tr 6% notes 1935____A&O	100¼	101
Mfrs Tr Co ctfs of partic in A		
Namm & Son 6s 1943______J&D	71	72½
Marion Steam Shovel—		
1st mtge s f 6s 1947_______A&O	44½	45
Massey-Harris Co 5s 1947___A&O	72	73
McCampbell & Co—		
6½% notes 1937__________J&D	73	----
McCord Rad & Mfg—		
Deb 6s 1943 with warr____F&A	k 68	----
McCrory Stores 5½s '41_J&D 15		
Proof of claim filed by owner__	55½	59
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950_M&N	85	85½
Mead (The) Corp—		
1st M 6s 1945 with warr__M&N	72½	74
Mengel Co 1s 7s 1934______M&S	83½	86½
Merchants Refrig 6s 1937_____	90	----
Metropolitan Chain Properties—		
1st conv. s f 6s 1948_____M&N	50	52
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950_______A&O	88½	90½
Miag Mill Mach'y 1st 7s 1956___	----	46⅞
Middle States Petrol 6½s 1945__	k 69¾	----
Midvale Steel & Ordnance—		
Conv s f 5s 1936__________M&S	102¼	102⅜
Miller & Hart Inc deb 6s '43_J&J	60	63
Miller & Lux Inc 1st M 6s '45 A&O	f 79½	----
7% gold notes 1935________A&O	f 65	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945______M&S	13	15
1st 6s series B 1948______J&J	13	15
1st 6s series C 1950______M&N	13	15
5-yr 6% notes 1931_______M&N	1	3
Monon Coal—See Ohio Ind & L Ry.		
Monroe Coal Mining 6s 1947____	60	----
Monsanto Chemical Works—		
1st s f 5½s 1942__________M&N	104½	105¼
Montecatini (Societa Gen Ind		
Mineraria, Italy)deb 7s '37 J&J	90¾	93½
Morris & Co 1st s f 4½s '39_J&J	99	99⅞
Mtge-Bond Co 4s ser 2 '66_A&O	f 34	----
6s series 4 1933________M&N	f 33	36
5½s series 16 1940______M&N	f 34	37
Munson Steamship Line—		
Secured 6s 1937_________J&J	f 8¾	9½
Deb 6½s 1937 with warr_A&O	fk 5	----
Murphy (G C) Co—		
Deb 6s 1940____________J&J	103	----
Murray Body 1st 6½s 1934_J&D	85	90
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 36	----
Nat Acme Co 1st 6s 1942____J&D	84¼	----
Nat Dairy Prod 5¼s 1948___F&A	98½	98¾
National Fire Proofing Co—		
Deb s f 5½s 1947_________M&S	8	10
Nat Food Products 6s 1944_M&N	*f 41½	----
Nat Radiator 6½s 1947____F&A		
Certificates of deposit____	f 9½	11
5s 1946______________	f 12	15
National Steel Car Lines—		
Equip trust 6s Nov 1 1934-35__	100½	----
National Steel Corp—		
1st s f 5s 1956__________A&O	103⅛	103½
National Tea 5s 1935______M&N	100⅞	101
Nat Union Mtge 6s 1946______	f 54	----
Newberry (J J) 5½s 1940___A&O	103¼	104
New Engl Laundry 6s 1936____	20	24
New Eng Sou Mills 7s 1933____	f 12	----
New Niquero Sugar 7s 1937____	----	67
N Y Dock Co—1st g 4s '51_F&A	54½	56½
Serial 5% notes 1938______A&O	38⅝	41½
N Y Evening Journal—		
1st m & coll tr 6½s 1934__J&D	99	99¾
1st m & coll tr 6½s 1935__J&D	96½	97½
1st m & coll tr 6½s 1936__J&D	94½	96
1st m & coll tr 6½s 1937__J&D	94	95½

Bonds	Bid	Ask
N Y & Foreign Investing Corp—		
Deb 5½s 1948 with warr_J&D	78	81
N Y & Hob Fy 5s May '46_J&D	73½	77
Hoboken Ferry 5s 1946___M&N	83	87
N Y & N J Ferry—5s '46_J&J	73½	77
N Y L E & W C & RR—		
1st 6s ext 5½% 1942____M&N	93½	----
N Y L E & W D & I 1st 6s '13.		
Extended at 5% to 1943__J&J	100½	----
N Y Shipbldg 1st 5s Nov 1 '46___	94	----
New York Trap Rock Corp—		
1st M s f 6s 1946________J&D	50½	52
Debenture s f 7s 1936___J&D	60	63
North Amer Car—		
Equip 5s 1934-1943 (s-a)__J&D	b 6.25	5.50%
Eq tr 5s '35-'45 (s-a)___M&N15	b 6.25	5.50%
North Amer Cement Corp—		
Deb 6½s A with warr '40_M&S	39	----
Nor Amer Refract 6½s 1944_J&J	f 38	40½
North German Lloyd—		
20-yr s f 6s 1947_________M&N	50⅞	66
New 6-4% 1947__________M&N	44	47
North Western Refrigerator Line—		
Eq tr 5s 1934 1939 (s-a) M&N	b 6.25	5.50%
Northern Redwood Lumber—		
6s 1937________________J&D	f 33	----
Norwegian Hy-Elec Nitrog Corp		
Ref & imp 5½s '57 ser A M&N	78⅛	79
Nova Scotia S & C 5s 1959__J&J	f 25	----
6s perpetual stock_______J&J	f 5	10
O'Gara Coal 5s '55 op aft'08 M&S	f 19	22
Ohio Fin deb 6½s ww 1944_M&N	87	89½
Okonite Co 5½s 1942_______J&D	45½	47½
Old Ben Coal 1st 6s 1944___F&A	f 13½	14½
Oneida Community Ltd—		
S f 6½% notes 1939 with w J&J	98½	100½
Oregon-Am Lumber 6s 1942 A&O	f 9	----
Oriental Devel Co Ltd—		
Extl deb 6s 1953________M&S 15	77⅝	----
Extl deb 5½s 1958_______M&N	73½	75
Osgood Co deb g 6s 1938____J&J	f 44½	----
Oswego Falls Corp 6s 1941__J&J	64	----
Otis Steel 1st 6s 1941 ser A_M&S	f 59¼	60⅞
Certificates of deposit____	f 54	59
Pac Coast Cement 6s A 1942_J&D	41	43
Pacific Coast Co 5s 1946___J&D	31½	33½
Pac Coast Steel Corp 5s to '40 J&J	99½	----
Pac Fruit Ex—See RR. So Pac Co		
Pacific Western Oil Co—		
S f deb 6½s 1943 with warM&N	90⅜	91⅞
Palmer Corp of La 1st 6s1948J&D	k 101¾	----
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940_____J&D15	*f 38	45½
Certificates of deposit____	*f 37½	42½
Panhandle Corp—		
2-yr 6% notes Mar 15 '34 M&S15	f 12	15
Paramount Fam Lasky Corp—		
20-yr s f g 6s 1947_______J&D	*f 58	60
Certificates of deposit____	53	59¾
Paramount Publix Corp—		
Sink fund 5½s 1950______F&A	*f 59¾	60½
Certificates of deposit____	59	60¼
Park & Tilford s f 6s 1936_J&D	86	----
Parker-Young 1st 6½s s f '44 F&A	f 14	17
Parmelee Transportation Co—		
S f conv deb 6s 1944_____A&O	10	20
Paterson Parch Pap 6s 1938 J&D	100	----
Path Ex deb 7s '37 with war M&N	96	98
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A_____M&N	48	49
Penn Mary Coal 5s 1939___A&O	101	103
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A_M&S15	63	66
Penn Dock & Warehouse Co.		
L'hold s f 6s 1949 w w___F&A		
Certificates of deposit____	f 27	----
Pennsylvania Glass Sand Corp—		
1st M s f 6s 1952_________J&J	----	100½
Penn Greyhound Lines, Inc—		
5½% notes 1935_________A&O	100½	----
Penna Tank Line eq 5s__1934-37	100¾	----
Phila Inquirer 6% notes '40_A&O	96	----
Phila & Read C & I 5s 1973__J&J	62	63⅞
Conv deb 6s 1949________M&S	99½	50¼
Phillips Petroleum Co—		
Sink fund deb 5¼s 1939__J&D	100⅞	101
Equipment trust 5s, 1935____	100	----
Pickering Lumber 6s A '46__M&N	*f 10	----
Pierce Butler & Pierce 6½s '42__	f 5	10
Pillsbury Flour Mills 6s 1943 A&O	107⅝	108¼
Pine Hill Collieries 1st 6s 1942__	f 16	----
Pirelli Co of Italy con 7s'52M&N	101⅝	----
Pittsb Brewing 6s Feb 4 '49__J&J	99	101
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949_F&A	101	102¼
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947______J&D	90½	91½
Pitts Steel s f 6s 1948______F&A	89	91
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt_____M&N	74	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 op_______J&J	80	85
Poor & Co 6s 1939_________A&O	94¾	95
Port Arthur Canal & Dock—See RR.		
Porto Rican Amer Tobacco—		
Conv 6s 1942____________J&J	35½	38
Potrero Sugar 7s 1947___M&N15	*f 25	----
Pressed Steel Car 5s 1933____J&J	*f 43	47
Conv deb 5s 1943_________J&J	f 35	----
Price Bros & Co 1st 6s '43 A_F&A	f 90	----
Certificates of deposit____	f 88	----
Protestant Church of Germany—		
7s 1946_________________	f 31	33
PrudenceCo guar coll5½s'61M&N	f 56	----
Pure Oil Co—		
10-yr 5¼% s f notes '37__F&A	100½	100¼
10-yr 5½% s f notes '40__M&S	98½	98½
Purity Bakeries 5s 1948____J&J	84½	85
Quaker City Cold Storage—		
1st 6s s f 1951__________M&N	f 18	----
Conv deb 6½s 1941_______M&N	f 2	----
Quaker City Tank Line—		
5½s 1934 to 1936______________	101	102
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid____	37	----
Debenture gold 6s 1941__J&D	*f 31	33
Railway Express Agency Inc—		
Serial 5s '35-'38 (s-a)___M&S	106	----
Serial 5s '39-'49 (s-a)___M&S	106	----
Reliable Stores Corp 6s '37 A&O	80	----
Reliance Mgt Corp 5s 1954__F&A	k 76⅞	----
Remington Arms 6s 1937_____M&N	102½	102⅞
Remington Rand, Inc—		
Deb 5½s 1947 with warr_M&N	92	92½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *s* Sale price. * Negotiability impaired by maturity.

INDUSTRIAL & MISCELLANEOUS BONDS

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask.
Republic Iron & St'l 5s 1940 A&O	102¼	102⅜
Ref & gen 5½s '53 ser A J&J	96¾	97⅛
Republic Motor Truck Co, Inc—		
Deb 6½s 1937 with war J&J	52	----
Restigouche Co Ltd 6s 1948	72	74
Revere Copper & Brass—		
1st inc 6s July '48 ser A	103½	104
Reynolds Invest 5s 1948 A&O	51	53
Rheinelbe Union 7s 1946 J&J	31	34
Rhine-Main-Danube 7s 1950 M&S	----	41¾
Richardson & Boyn 6½s '37 J&D	f 5	11
Richfield Oil of California		
Col tr 6s 1944 ser A M&N	*f 28⅝	30
Ctfs of deposit	f 28½	30
Rima Steel Corp 1st s f 7s '55 F&A	f 63⅛	----
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30	106	----
Roch & Pitts C & I 5s '46 M&N	78	84
Rocky Mtn Fuel 5s 1943	----	30
Roman Catholic Church 6½s 1946	f 40	44
Rom Cath Church Welfare 7s 1946	f 30½	31½
Royal Dutch Co—		
Deb 4s 1945 with warr A&O	135	140¼
Rueping (F) Leather 6s 1935	55	----
Debenture 6s 1936-1938 A&O	55	----
Ruhr Chemical 6s 1948 A&O	----	46
Ruhr Housing 6½s 1958 J&J	f 24	----
Ryerson (Joseph T) & Sons—		
Sink fund deb 5s 1943 M&N	101½	102
St. Clair Furnace 1st 5s '39 F&A	100	----
St Joseph Lead Co—		
Conv deb 5½s 1941 M&N	110¼	111
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	f 5	7
St Louis Refrig & Cold Storage—		
6s 1942 J&J	92	96
St L Rky Mt & P 5s '55 stpd J&J	45	50
St. Paul Un Stk Yards 5s '46 A&O	101½	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 39½	41
Gen & ref 6½s 1951 M&N	f 34⅝	56
6% notes 1937 J&J	fk 40	----
Schulco Co 6½s 1946 J&J	f 36	----
Stamped (July 1933 coup on)	36	----
Guar s f 6½s 1946 ser B A&O	36	42
Stamped	36	40
Scripps (E W) deb 5½s 1943 F&A	k 89	----
Scullin Steel 1st 6s 1941 A&O	11	14
Security Mtge 6s Sept 1 '45 ser E	f 65	----
6% bonds Apr 1 1946 ser F	f 65	----
Seneca Copper 7s 1933 J&J	f 5	9
Servel Corp (new) 5s 1948 J&J	91	----
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A F&A	67½	69¼
Sheffield Steel 5½s 1948 M&S	102½	103½
Shell Union Oil Corp—		
Deb s f 5s 1947 M&N	100⅞	101¼
Deb s f 5s 1949 with warr A&O	100⅜	100¾
Shell Pipe Line Corp—		
Deb s f 5s 1952 M&N	101	101¼
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	38½	39½
Shreveport-El Dorado—		
Pipe Line 7s 1935 A&O	86½	----
Shults Bread 1st 6s 1940 M&S	87	----
Siemens&Halske 10-yr7s'35 J&J	42⅛	50
Deb g s f 6½s'51with war M&S	38	40⅞
Silesian-Am Corp 7s 1941 F&A	46⅛	58½
Simmons Co 5s Nov. 1 1944 M&N	----	85
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937 M&S15	103½	103¾
1st lien coll 6½s '38 ser B J&D	103¾	104
Skelly Oil deb 5½s 1939 M&S	95⅛	95⅝
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A J&D	97	99
Smith (L C) Typewr 6s '39 M&N	84	87
Snider Packing Corporation		
5½ yr 1st 6s 1937 M&N	95	98
8 yr 1st 6s 1939 M&N	90	----
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	82	83
Southern United Ice Co—		
6s 1947 A&O	f 18½	21
6½s 1938 A&O	f 18½	21
Southland Ice 6s ser A 1942 J&J	f 22	----
Southwest Dairy Products—		
6½s w w 1938 M&N	*f 6	----
Spruce Falls Power & Pap. Ltd—		
1st M 5½s 1935-36 (s-a) A&O	90	----
1st 5½s 1937-43 A&O	75	80
Staley (A E) Mfg 1st 6s '42 M&S	103¼	103½
Stand Oil (N J) deb 5s Nov 15 1946	105½	106
Stand Oil N Y deb 4½s'51 J&D15	103½	103¾
Stand Textile Prod 6½s '42 M&S		
Unassented	f 20	----

Bonds.	Bid.	Ask
Stanley Crandall 6s 1946 F&A	55	59
Stanly-Rowl-Clark 6s 1946 F&A	42	----
Starrett Invest sec 5s 1950 A&O	33	34
Steel Co of Can 6s 1940 J&J	110¾	----
Steel & Tubes deb 6s 1943 M&S	91	92½
Stern Brothers 6s s f 1947 J&D	44	----
Stinnes (Hugo) Corp—		
Gen 7s '36 (without war) A&O	fk 39	----
4% Stamped	fk 32	----
Stinnes (Hugo) Industries—		
Deb 7s '46 (without war) A&O	fk 38	----
4% Stamped	fk 30	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	88	90
Struthers Wells Titusville—		
6½s 1943 M&N	54	----
Studebaker Corp 6s 1942 J&D	*f 42	42⅞
Certificates of deposit	39½	43
Stutz Motor Car 7½s 1937 A&O	f 24	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 3	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 47½	----
Sun Pipe Line 5s 1940 A&O	101	----
Superior Steel Corp 6s 1938 J&D	53	55
Susquehanna Silk Mills—		
S f deb 5s 1938 J&D	f 21	23
Swift & Co 1st s f g 5s '44 J&J	106	107
10-yr 5% notes 1940 M&S	104	105
Tait Pap & Col Ind 6s '34 M&N	96	----
Taylor Wharton I & S 6s '42 M&S	78½	----
1st & ref 7½s 1946 Ser A J&J	f 47	----
Temple Anth Coal 6½s '44 M&S	*f 5	7
Tenn Coal I&R RR 5s 1951 J&J	110⅜	111¼
Tenn Coper & Chemical—		
Conv deb 6s 1944 ser B M&S	84¼	100
Tenn Prod 1st s f 6½s '36 J&J	f 20½	----
Texas Corp deb 5s 1944 A&O	103⅛	103¼
Thermold Co 6s stamped 1937	k 65	----
Ticonderoga Pulp & Paper 6s '40	80	----
Tietz (Leonard) 7½s x'w '46 J&J	f ----	35
Tobacco Prod 6½s 2022 M&N	105½	105¾
Tri-Utilities Corp—		
Conv deb 5s 1979 M&S	f ----	1¾
Truax-Traer Coal Co—		
Conv deb 6½s 1943 M&N15	64⅛	----
Trumbull Steel s f 6s 1940 M&N	97	98½
10-yr deb 7s 1935 ex-warr M&N	99½	100½
Ulen & Co deb 6s 1944 F&A	k 49	----
Union Drawn Steel deb 6s '50 J&J	78	80
Union Gulf Corp—		
Coll tr s f 5s 1950 J&J	104⅜	105
Union Oil Co of California—		
6s May 1 1942 Ser A F&A	111½	112
Deb 5s 1945 J&D	102⅝	102⅞
Union Rock 1st 6s s f 1947 M&S	f 18½	20½
Union Term Coal Stor 6s '39 F&A	89½	94½
United Biscuit of Am 6s '42 M&N	105¾	106
United Drug 5s 1953 M&S15	82½	83
United Industrial 1st 6s 1945 J&D	37¼	39½
Deb 6½s 1941 M&N	37¾	42
‡United Porto Rican Sugar Co—		
6½% ctfs of dep 1937 M&S	f 9	----
7s ctfs of dep 1937	f 9	----
United Steamship 6s 1937 M&N	95	100¼
United Steel Works (Germany)—		
S F 6½s 1951 with warr J&J	34¼	36⅝
6½s series C 1951 J&D	33⅛	35½
6½s 1947 with warrants J&J	29	31¼
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51 A&O	112	113
U S & British Internat Ltd—		
Deb g 5s 1948 M&N	69½	71
U S Finishing 5s 1939 J&J	f 28	34
U S Radiator deb 5s 1938 F&A	55	57
U S Rubber—		
1st & ref 5s 1947 Ser A J&J	85	85⅝
6½% serial notes 1935 M&S	k 100⅛	----
6½% serial notes 1936 M&S	99	99½
6½% serial notes 1937 M&S	k 96	----
6½% serial notes 1938 M&S	k 94	----
6½% serial notes 1939 M&S	90½	91
6½% serial notes 1940 M&S	k 91	----
3-year 6% notes 1936 J&D	k 102	----
U S Trucking Corp 5½s '43 J&D	85	87
United Wall Paper Fac 6s 1947	84	86
Universal Pipe & Rad 6s '36 J&D	12½	20
Universal Winding Co 7s '37 J&J	89½	----
Valspar Corp. conv. deb 6s '40 F&A	*f 7	9
Certificates of deposit	*f 7½	9½
Valvoline Oil 7s 1937 M&N	95½	---
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 A&O	83½	83¾
Van Camp Pack.—6s 1948 A&O	*f 12½	----

Bonds.	Bid.	Ask
Van Slyke & Horton 7s 1938	96	----
Vertientes Sugar 1st 7s 1942 J&D	f 6	8
Certificates of deposit	*fk 6	----
Victor Fuel 1st s f g 5s 1953 J&J	19	20½
Va Iron Coal & Coke 5s '49 M&S	52	59
Walworth Co 1st 6s 1945 A&O	40⅛	42
Deb 6½s'35 ser A with war A&O	25	30
Without warrants	20	----
Ward Baking 6s 1937 J&D15	102	----
Warner Bros Pict 6s 1939 M&S	60½	61
Warner Co 1st 6s 1944 A&O	28	----
Warner-Quinlan Co—		
Conv deb 6s 1939 M&S	29	32
Warner Sugar Ref 7s 1941 J&D	106¼	106½
Warner Sugar Corp 1st 7s '39 J&J	f 8	12
Stpd (July 1930 coup on) 1939	f 8	12
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	42⅞	43⅞
5½% notes 1937 M&S	41	45
Wayne Coal Co 6s 1937 M&S	f 3	----
Wayne Pump Co—		
Deb 6s w w 1948 J&D	f 25	27
Webster C&C 1st g 5s '42 op M&S	72	76
West Indies Sugar 6s 1947 A&O	f 57	----
W Va Coal & Co 1st 6s 1950 J&J	f 8	----
Western Elec deb 5s 1944 A&O	102½	102⅞
Western Newspaper Union—		
Conv deb 6s 1944 F&A	41½	42
Westvaco Chlorine Products		
5½s 1937 M&S	k 102½	----
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A J&J	93¼	95
1st & ref s f 4½s '53 ser B A&O	80⅜	81¼
Whitaker Paper 7s 1942 M&N	100	----
White Sew M 6s 36 with w J&J	50	70
Without warrants	50	63
Deb s f 6s 1940 M&N	50	----
Whittal (M J) Assoc Ltd 5s 1937	f 18	22
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 6¾	8
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935 M&N	f 6⅛	7
Certificates of deposit		
Sec conv 7½s 1932 M&S	*f 52	----
Wieboldt (W. A.) & Co. 5½s '39	85	88
Willys-Overland 1st 6½s '33 M&S	*f 44	----
Wilson & Co 1st 6s 1941 A&O	106⅝	107¼
Wise (Wm H) & Co 6s 1938 J&D	f 23	----
Witherbee Sherman Inc 6s 1944	f 8	10
Wood (Alan) Ir & St 6s 1944 A&O	93	95½
Woodward Iron 5s 1952 J&J	f 26	30
1st lien 6% notes 1937 F&A	f 38	----
Youngst Sh & Tube—		
1st m s f 5s 1978 ser A J&J	80¾	84
1st m 5s 1970 ser B A&O	80¾	84

EXCHANGE SEATS.

	No	Last Sal	Bid.	Ask
N Y Stock Exch	1,375	$76,000	----	----
N Y Produce Exch	1 577	1,100	900	1,100
N Y Cotton Exch	450	17,300	----	17,000
N Y Cof & Sug Ex	344	5,250	----	5,000
N Y Curb Exch	550	17,000	----	----
Baltimore Stk Exch	77	1,200	700	1,000
Boston Stock Exch	139	7,500	5,000	7,000
Buffalo Stk Exch	35	800	500	1,200
Chicago Bd of Tr	1,549	7,400	7,200	7,500
Chicago Stock Exch	u470	2,700	2,500	2,900
Cincinnati Stk Ex	50	5,000	4,000	5,000
Cleveland Stk Exch	41	1,250	----	1,500
Columbus Stk & B.	12	500	----	----
Denver Stock Exch	16	100	----	----
Detroit Stock Ex	z90	2,500	----	----
Ft Worth Gr & Cot	65	¶500	----	----
Hartford Stk Exch	20	†1,125	----	----
Kan City (Bd of Tr)	213	4,500	----	4,000
Los Ang Stock Exch	67	3,500	----	----
Los Angeles Curb Ex	78	3,000	----	----
Louisville Stk Exch	29		----	----
Milw Grain & Stk	196	125	----	125
Minn Ch of Comm	523	1,500	1,400	1,500
Minn-St P Stk Ex	21		----	----
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	2,700	2,100	2,500
New Orl Stock Ex	70	250	175	§ 400
Phila Stock Exch	206	2,000	----	2,500
Pittsb Stock Exch	115	1,000	1,000	2,000
St Louis Exchange	44	1,000	----	1,000
Salt Lake Stock Ex	47	300	250	350
San Fran Stk Ex	75	15,000	----	----
San Fran Curb Ex	100	9,100	----	----
Seattle Stock Exch	94		----	----
Seattle Curb & M			----	----
Toronto Stock Exch	113	55,000	----	60,000
Washington Stk Ex	40	540	500	750
§Wheeling Stock Ex	13	$1,000	----	----
Winnipeg Gr Exch	465	11,000	11,000	12,000

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. u There are 470 memberships—of which 53 are held as dividend seats, 27 held by the Exchange, leaving 390 active memberships outstanding. † Sale July 5 1932. § Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price $250, now $1,000. ¶ Book value. Membership of Ft. Worth Grain & Cotton Exchange is limited to 90. Exchange buys certificates in order at $450 when funds are available. 90 Seats, 67 outstanding y 80 Seats, 70 members. z Auction sale. * Negotiability impaired by maturity. ‡ Bonds being exchanged for preferred stock.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.
		Per share.	
TEXTILE STOCKS.			
Northern Mills.			
Algonquin Print	l	152½	160
American Mfg	100	----	9
Preferred	100	----	52
Amoskeag Mfg		6	9
Preferred		42	50
Arlington M (Mass)	l	21	24
Assoc Textile Cos	†	----	----
6% preferred	†	----	7
Barnard Mfg (FR)	l	2½	5
Beacon Mfg (NB)	l	55	----
Preferred	100	62½	----
Berkshire Fine Spinning Co	(†)	4	5
% cum pref	100	24	27
Bigel-Sanf Carp't	†	----	----
Preferred	100	83½	----
Booth Mfg (N B)	l	1	----
Preferred	100	7	----
Border C Mfg (FR)	l	9	----
Boss Mfg com	100	80	90
Bourne Mills (FR)	l	36	----
Cabot Mfg	100	----	----
Charlton Mills	100	50	55
Dexdale Hos com	l	9	----
Preferred	l	20	25
Draper Corp	100	47	49
Fo·r Alpaca (Mass)	l	14½	15½
General Cotton	†	1	1¼
Gosnold M (N B)	†	8	10
Preferred	l	25	28
Notes		92½	----
Grinnell Mfg (N B)		2½	----
Hathaway Mfg(NB)	l	48	50
Kilburn M (N B)	75	27	28
Lawton Mills	100	----	32½
Luther Mfg (F R)	l	48	50
Merchants Mfg		----	2
Mohawk Carpet	20	15	16½
Mt V. Wood Mills (Balt)	100	2	4
Preferred	100	35	37
Narragansett Mills (F R) com	100	4	----
Nashawena M	†	4½	6
Nashua M (N H)	100	7	8
Preferred	100	28	32
Neild Mills (N B)	l	9	10½
Nonquitt M (N B)	†	3	4
Pacific Mills	†	23¼	25
Pepperell Mfg (Me)	l	85	87½
Pierce Mfg (N B)	l	28	33
Pilgrim Mills		45	50
Plymouth Cordage		----	----
Potomska M (N B)	l	8	11
Powdrell & Alex	†	5½	10
Preferred	100	70	85
Notes		65	----
Quissett Mills (NB)	l	18	----
Rich Borden Mfg Co (F R)	100	7½	10
Saco Lowell Shops 1st preferred		30	35
Sagamore Mfg (F R)	100	28	----
Sanford Mills		25	28
Soule Mill (N B)	100	21	23
Taber Mills (N B)	l	----	5
Wamsutta M (N B)	l	5	6
York Mfg (Me)	100	----	----
Southern Mills.			
Abbeville C M (SC)	l	----	5
Acme Spinning		56	63
American Yarn & Proc		22	----
7% preferred		90	92
Anderson C M (SC)	l	35	40
Arcade Cotton Mills		5	10
Arcadia Mills	100	----	5
Preferred		----	10
Arkwright Mills		----	25
Avondale Mills	5	25	30
Beaumont Mfg		----	120
7% preferred		85	----
Belton Mills (S C)	25	4	8
Preferred		34	40
Bibb Mfg	100	71	75
Brandon Corp A		25	30
Class B		4	7
7% preferred		----	80
Burlington Mills		68	73
Calhoun Mills		40	48
Cannon Mills	(†)	33⅛	33¾
Chadwick-Hoskins Co	25	8	12
8% preferred		78	85
China Grove Cot		56	62
Chiquola Mfg		90	100
6% preferred		74	78
Clifton Mfg (S C)	100	76	84
Climax Spinning		30	36

Stocks.	Par.	Bid.	Ask.
		Per share.	
Clover Mills		----	----
Columbus Mfg (Ga		61	70
Converse (D E)	100	60	65
Cowpens Mills		----	20
Crescent Spinning		34	40
Dallas Mfg (Ala)	[illegible]	15	21
Darl'g'n Mfg (S C)		----	6
Dixon Mills		40	45
Drayton Mills	100	10	----
Dunean	[illegible]	90	100
7% preferred		99	101
Durham Hosiery 6% preferred		20	26
Eagle & Phenix	100	25	35
Eagle Yarn		36	44
Easley Cotton Mills 7% preferred		15	20
Efird Manufacturing		44	48
Enterprise Mfg (Ga)		30	40
Erwin Cotton com		86	92
6% preferred		99	102
Fairforest Finish Co Serial notes		----	97
Flint Mfg Co		16	22
7% preferred		48	----
Florence Mills		32	38
7% preferred		86	95
Gaffney Mfg	50	20	25
Gainesville Cot Mills		----	40
Glenwood Mills		65	75
Gossett Mills		40	45
Granteville Mfg	100	35	45
Grendel Mills			
Preferred	20	----	10
Hamrick Mills		32	42
Hartsville Cot Mill		70	----
Hanes (F H) Knit	5	7	7¾
7% preferred		96	100
Henrietta 7% pref		24	----
Imperial Yarn		32	----
Industrial Cotton Mills, pre		58	66
Inman Mills		60	----
Preferred		80	----
Judson Mills A pf	100	66	----
Preferred B	100	60	65
King (J P) Mfg (Ga		55	70
Laurens C M (S C		50	60
Limestone Cot Mills		40	45
Linford Mills		40	47
Locke Cotton Mills		----	35
Lydia Cotton Mills Serial notes		80	90
Majestic Mfg		65	----
Mansfield Mills		30	----
Marion Mfg Co		70	80
Marlboro Mills	20	15½	17
Mills Mills pref		----	65
Mollohon Mfg pref		80	----
Monarch C M (S C		60	66
Musgrove Mills		12	16
National Weaving		18	25
Prior preferred		----	95
2d preferred		----	85
Nat Yarn Mills		32	----
Newberry C M (SC		64	70
Norris Cot Mills		30	35
Orr Cot M (S C)	100	26	35
7% preferred		66	75
Pacolet Mfg (S C)		25	32
7% preferred	100	60	66
Perfection Spinning		44	51
Pickens Cot Mills		80	85
Piedmont Mfg (S C)		98	105
Poe, F W. Mfg (SC)		16	20
Ranlo Mfg		26	----
7% preferred		42	45
Riverside & Dan Ri Common	25	5	8
6% preferred		63	68
Roanoke Mills— 7½% 1st pref		76	85
Rosemary 7½% pref		78	85
Rowan Cotton Mills		38	48
Saxon Mills	100	----	20
Sibley Mfg (Ga)	100	16	25
Smyre (A M) Mfg— 7% preferred		88	----
Southern Bleachery & Print Wks com		----	16
Preferred		----	75
Southern Franklin Process com	(†)	3	5
Preferred		95	100
Southern Worsted pf		----	37
Spartan Mills (SC)		100	----
Spencer Corporation Serial notes		----	50
Sterling Spinning		38	48
Stowe Spinning		40	45
Union-Buffalo Mills Common	10	5	10
1st 7% pref	100	60	64
2d 5% pref	100	12	16
Victor-Monag Co		50	56
7% pref	100	102	----
Victory Yarn Mills— 1st M 6s Jan 1941		50	55
Wallace Mfg Co		----	50
Ware Shoals Mfg	100	45	58
Preferred		70	80
Wellington Mills	(†)	5	----
Preferred		52	60
West Point Mfg	100	67	74
Wiscassett Mills		118	----
Woodside Cot Mills 7% preferred	100	6	10

Stocks	Par	Bid.	Ask
		Per share.	
Canadian Mills			
Can Convert, Ltd	l r	----	36
Can Cottons, Ltd.	100 r	56	60
Preferred	100 r	93	----
Domin Text, Ltd	(†) r	79	80
Preferred	100 r	130	----
Montreal Cottons	l r	----	----
Preferred	100 r	----	78
Penmans, Ltd com	(†) r	55	60
Preferred	100 r	----	----
INSURANCE STOCKS.			
Baltimore.			
Baltimore Amer	2.50	4⅛	4⅜
Fidelity & Guaranty Fire Corp	10	17	18
Boston.			
Boston	100	460	468
Colum Nat Life	100	87	90
Mass Bonding	25	14¾	15½
Brooklyn—See N Y.			
Camden			
Camden Fire	5	19	20
Hartford.			
Aetna (Fire)	10	39	41
Automobile Ins	10	19¾	21¼
Hartford Fire	10	51	53
Hartf Steam Boil Insp & Ins	10	60	62
National Fire	10	51	53
Phoenix (Fire)	10	64¾	66¾
Life Insurance.			
Aetna Casualty & Surety	10	50	52
Aetna Life	10	15½	17½
Conn Gen	10	24	25½
Lincoln Nat Life	10	----	25
Travelers'	100	409	412
Milwaukee.			
Firemen's		4½	5
N W National	25	113	118
Old Line Life		9¼	10
Wisconsin Nat Life		9	10
Minneapolis.			
Nor'west F & M		17	18
Newark.			
American	2.50	10½	11¼
Firemen's	5	4¼	5¼
New Haven.			
Security Ins	10	28	29¾
New Orleans			
Pan Amer Life	10	----	----
New York.			
Amer Alliance	10	17¾	19¼
Amer Equit com	5	17	20
Amer Reserve	10	19	19⅜
Bankers & Ship	25	53	57
City of New York	100	167	173
Continental	2.50	28	29¼
Fidelity-Phenix	2.50	27½	28
Globe & Rutgers	25	36	39½
Great American	10	19¾	21¼
Hamilton	50	22	28
Hanover	10	32	34
Home	5	25¼	26¾
Home Fire Securs	10	¾	1¾
Knickerbocker	5	8	11
Lincoln	5	2½	3
Merchants Fire Asso Common	10	31	34
Preferred	100	98	----
National Liberty	5	5¾	6¾
New York	5	9½	12½
Northern	12½	57	60
North River	25	21	22
Pacific Fire	25	63	67
Rossia Ins	5	6¾	7½
Stuyvesant	25	2	3
United States	10	37	39
Westchester	10	25½	26½
Philadelphia			
Fire Association	10	46	48
Ins Co of N A	10	45	47
Mfrs Casualty	10	19	20
Phila Life	10	1½	2½
Reliance	10	9¼	9½
Victory	10	8½	9½

Stocks	Pa	Bid.	Ask.
Providence			
Merchants	(†)	4½	5½
Prov Wash'ton	100	27	29
Puritan Life	50	15	25
Rhode Island	(†)	5	6
Richmond.			
Virginia Fire and Marine	25	----	----
St Louis.			
Cent States Life	5	1	----
Gen Amer Life		40	43
St Paul Minn			
St P Fire & Mar	25	149	152
San Francisco			
Calif-West State Life		10½	11
Firemen's Fund	100	60¼	61
Home Fire & Marine		28½	30
Occidental	10	20	20½
Pacific Mutual Life (Los Angeles)	10	----	----
West Coast Life		5	----
Springfield, Mass			
Springf Fire & M	25	98	101
Washington.			
American	100	----	----
Corcoran	50	----	----
Fireman's	20	----	----
National Union	5	----	----
MARINE INSURANCE SCRIP			
Atlantic Mutual— 1930		100	----
1931		99½	----
1932		99½	----
1933		99½	----
1934		99	----
MINING STOCKS			
Admiralty Alaska Gold Mining		10c	22c
Alaska Juneau Gold Mining	10	20⅛	20¼
Altar Cons Mines		40c	50c
Amer Zinc Lead & Smelting	1	4¾	5
$6 preferred	25	37	39⅞
Anaconda Cop Min	50	11½	11¾
Andes Copper M	(†)	5½	7
Ariz Comstock		28c	40c
Austin Silver Min		1	1½
Bagdad Copper		16c	28c
Black Hawk Mines		----	29c
Bulolo Gold Dredging, Ltd		r 36	37
Bunker Hill & Sullivan M&C	10	28½	29½
Butte Cop & Z Co	5	2	2⅛
Butte & Sup	10	1½	1⅝
Bwana M'Kubwa— Copper Min Co		⅝	⅞
Calif Copper Co	10	¼	⅜
Callahan Zinc-Lead Co	1	⅝	¾
Calumet & Hecla	25	3¼	3⅜
Carnegie Metals	†	1.37	1.50
Central Am Mines		1	1½
Cerro de Pasco	†	37⅛	37⅜
Chief Consol Min	1	k ⅞	----
Chile Copper	25	12	16
Como Mines		2⅜	2½
Consol Copper	5	15/16	1
Cons Min & Smelt	25	129	135
Copper Range	†	3⅝	4⅞
Cresson Consolidated Gold Min & M	1	1⅛	1¼
Cusi Mexicana	50c	1⅜	1½
Dome Mines Ltd	(†)	41¾	42¼
Eagle Bird Mine		25c	95c
Eagle Pich Lead	20	3¾	4½
Preferred	100	33	----
Evans Wall Lead	(†)	¼	⅜
7% preferred	100	3¼	10
Falcon Lead	1	1/16	⅛
Federal M & Sm	100	50	60
7% preferred	100	61	82
Golden Cycle Corp		31	34
Goldfield Consol Mines	1	3/16	¼
Granby Cons M S & Power	100	6½	7¼
Greene-Cananea	100	30	38
Hancock Cons	20	----	----
Hecla Mining	25	5¾	6½

* In liquidation. k Last sale. l Par value $100. n Nominal r Canadian price. s Sale price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par		Bid.	Ask.
		Per	share.
Hollinger Mines...5		20½	20¾
Homestake Min.100		390	412
Howe Sound v t c.5		50½	50⅞
Hudson Bay Min & Smelting...(†)		13⅛	13⅜
Idaho Maryland Consol Mines....		2¼	3
Imperial Eagle Min....		----	45c
Inspiration Cons Copper......20		3¼	3½
Internati Mining...1		12¼	13
Warrants		5½	5⅞
Iron Cap Copper.10	k	1	----
Island Creek Coal.1		27	29½
Preferred....1		103⅞	110
Isle Royale Cop..25		½	1
Kennecott Copper.†		18¾	19
Kerr Lake.....†		½	⅝
Kildun Mining....1		2	2¼
Kirkland Lake Gold 1		11-16	13-16
Lake Sh Mines Ltd		58¾	59¼
London Tin Corp Ltd— Am dep rcts for pf.		1½	3⅞
Louisiana L d & Ex †		3⅜	3½
Magma Copper Co 10		19	19¾
Mayflower Old Col 25		----	30c
McIntyre Porcupine 5		45½	45⅞
Miami Copper....		3⅜	3½
MiningCorp(Can)(†)	k	1½	----
Mohawk 25		----	----
Mother Load Coalition Mines.....(†)		½	⅝
New Jersey Zinc..25		51	51½
New River Co....100		----	----
Preferred 100		----	55
N Y & Honduras Rosario....		36¾	40
Newmont Mining.10		40½	41¾
Nipissing Mines...5		2⅝	2¾
Noranda Mines.(†)		38⅝	39¼
North Butte ...10		25c	27c
Ohio Copper 10		6c	9c
Old Dominion Co.25		50c	68c
Pacific Tin......(†)		20¼	22½
Park-Utah— Consol Mines 1		3¼	3⅜
Patino Mines & Enterprise com (†)		13½	13¾
Pioneer Gold, Ltd.1		11⅝	12
Pond Creek— Pocahontas.....		17½	----
Premier Gold M....		1¼	1⅜
Quincy 25		½	⅝
Roan Antelope Min Ltd, Amer shares..		22⅞	23
St Anth Gold M ...1		⅛	3/16
St Joseph Lead ...10		16½	17
SanToy Mining....		2c	3c
Seneca Cop Min....		¾	⅞
Shannon......10		15c	22c
Shattuck Denn... 5		2¼	2⅜
Silver King Coal.... 5		10	11
Siscoe Gold Ltd....1		r2½	----
So Am Gold & Plat.1		3½	3¾
Stand Silver-Lead 1		5/16	----
Sunshine Mining.10c		9	9½
Teck-Hughes G M.1		4¼	4⅜
Tom Reed Gold.....		20c	45c
Tonopah Belmont.1	k	⅛	----
Tonopah Mining...1		5/16	⅜
Treadwell Yukon....		25c	75c
United Verde Ext 50c		4⅜	4½
Utah-Apex.......5		1⅜	1⅝
Utah Copper Co...10		54½	67¾
Utah Metal & Tun 1		½	⅝
Ventures Ltd.....(†)	r	95c	1.01
Walker Mining....1	k	¾	----
Wenden Copper....1		5/16	½
Wright Hargreaves Mines ....(†)		9½	9¾
Yukon Gold.........5		7/16	½
Zenda Gold Mining...		16c	25c

REAL ESTATE TRUST & LAND STOCKS

Stocks. Par		Bid.	Ask.
		Per	share
Albany Tr (Bost)100	a	15	----
Bd of Tr Bld Tr (O).	a	----	15
Bos Gr'd R'T Tr (O)	a	----	25
Bos R E T (Bos)..100	a	----	25
Bos Stor Wh'se (B).1	a	49	----
Boston Wharf Co...1	a	53	----
Cent Bldg Tr (B)...1	a	----	----
Chic R E Trus's 1000	a	----	250
City R E T (C)....500	a	100	----
Congress St Associates (Boston).....1	a	----	16
Devonsh Bldg Tr(B)1	a	----	----
East Boston Co (B).	a	1¼	----
Essex St Tr (Bost).1	a	----	----
Factory Bldg Tr (B)1	a	----	10
Fifty Associates (B)	a	----	600
Hotel Tr (Boston)...	a	----	28
Kimball Bldg Tr(B).	a	----	15

TITLE GUARANTEE & SAFE DEPOSIT STOCKS.

Stocks. Par	Bid.	Ask.
Bond & M Guar...20	¼	½
Chicago T & Tr..100	69	72
CitySD(Alb,NY)100	100	----
Empire Title&Gu100	7	11
Fidelity & D (Md) 20	35	36
Home Title Ins (N Y)	1½	3
Lawyers' M Co....20	½	⅞
Lawyers Title & Guaranty.....100	1	2½
Lawyers Westchester Mtge. & Title.100	1	2
Maryland Cas Co.. 2	1½	1¾
Mtge Bond & Title com ....(†)	----	½
New Amsterdam Casualty (Balt) 5	6¼	7
New York Title & Mortgage Corp.10	⅛	½
Title Guar & Trust of New York...20	6	6½
USFidel&Gu(Md). 2	4⅜	4½

INDUSTRIAL AND MISCELLANEOUS

Stocks Par		Bid.	Ask.
		Per	share.
Abbott Lab'tories(†)		48½	50
Abbotts' Dairy...(†)			
Preferred 100		82	----
Abercrombie & Fitch 7% preferred..100		21½	23½
Abitibi Pow & Pap.(†)		⅞	1½
6% pref 100		2	5
7% pref 100		13	19
Abraham & Straus (†)		30	45
7% preferred 100		106	107¾
Acetol Prod A...(†)		2¾	4½
Acme Steel.......25		36½	38½
Acme Wire v t c..25		6	7½
Adams Express...(†)		7⅛	7¼
5% preferred..100		79½	83
Adams Millis.....(†)		26⅛	27
7% pf w w.....100		98	----
Addressograph Multigraph Corp....10		7¾	8⅛
Advance-Rumely (†)		4	4½
Aeolian Co pref....		26	----
Class A........50		¾	1¼
Aeolian-Weber Piano & Plan... Preferred......100		⅛	½
Aero Supply Mfg- Class A.......(†)		5½	10
Class B.......(†)		1½	1¾
Aetna Brewery....1		35c	50c
Aetna Rubber ....(†)		½	1⅛
Affiliated Prod...(†)		5	5¼
Agfa Ansco.......(†)		3½	4½
Ainsworth Mfg....10		13	15
Air Reduction....(†)		101¼	101¾
Air-Way Electric Appliance......(†)		1⅝	1⅞
Alaska Pack Assn100		80	86½
Algoma Consol Ltd— 7% preferred....5	k	¼	----
Allegh Steel com (†)		18	22½
Allen Indus pref..(†)		33	36
Allied Brewing & Distilling Co.....1		⅝	⅞
Allied Chem & Dye Corp.........†		125⅜	127
7% pref. 100		124½	125
Allied Kid Co— Convertible pref...		75	90
Allied Mills Inc...(†)		7½	7¾
Allis-Chalmers Mfg Common ......(†)		12¾	13¼
Alpha Portl Cem..(†)		12¾	12⅞
Preferred......100		105	----
Aluminum Co com.†		52½	54½
6% preferred 100		60	64¼
Alum Goods Mfg.(†)		9½	10
Aluminum Ltd...(†)	k	23½	----
6% pref.......100		58½	65
Class C warrants..		----	----
Class D warrants..	k	8	----
Amal Leather.....1		3¾	3⅞
Preferred 7%....50		24	33⅜
Amerada Corp...(†)		43	43½
Amer Agric Chem—(Delaware).....†		38¼	38⅞
Amer Agric Chem—(Conn) $6 pref..(†)		37	----
American Arch...(†)		14½	----
Am Bank Note....10		13	13⅝
6% Preferred 50		43½	44
Am Beet Sugar name chgd to Am Crystal			
Am Bev'ge Corp ...1		1¼	1¾
7% conv pref....5		4½	5
American Book...100		54½	57
Am Brake Sh & F Common		22¼	23
7% preferred...100		101¾	104½
Am Can........25		98⅝	99⅝
7% preferred...100		139	142
Amer Canadian Properties.......(†)		1⅛	1⅜
Am Car & Fdy....(†)		16½	17½
7% preferred...100		34¼	37¾
Am Caramel......100		2½	3½
Preferred......100		13¾	15
Am Chain com...(†)		5⅛	6
7% preferred...100		21¼	25
Am Chicle.........†		61	62
Am Cigar.......100		140	----
Preferred 100		100	----
Amer Coal (N J)..25		24	40
Amer Colortype...10		2½	4¼
Amer Commercial Alcohol com....20		27½	27⅜
Am Crystal Sugar 10		8	8½
Preferred......100		52½	55
Amer Cyanamid A 10		19½	----
Class B.........20		17¼	17⅜
Amer Encaustic Tiling Ltd.....(†)		2	2¼
Amer Equities Co...1		1¼	1⅞
Am Express........100		108½	150
Amer Hard Rub..50		5½	8
8% preferred...100		70	----
Am Hardware....25		18	18⅞
Am-Hawaiian SS 10		11¼	12
Am Hide & Leath (†)		5	5½
7% preferred...100		18¾	20
Amer Home Prod 1		30¼	32¼
Amer Hosiery....25		----	35
Amer Ice Co....(†)		4	4¼
6% non-cum pf100		29	30
Amer I G Chem A (†)		33	37
Am Intern Corp...(†)		6⅝	6⅞
Amer-La France Foamite Corp. (†)		½	⅝
7% preferred..100		3⅜	5¼
Amer Laundry Machinery 20		12	12½
Amer Locomotive †		16	17⅞
7% preferred..100		42⅜	45
Amer Mach & Fdy..†		15¾	16¼
Am Mach & Met (†)		6⅛	8⅜
Vot trust ctfs...(†)		7	8⅜
Am Maize Prod..(†)	k	25	----
Amer Maracaibo..1		⅝	¾
Amer Metal Co....†		16	16⅝
6% conv pref.100		73	75¾
American Meter...†		7½	8½
Amer News .....(†)		24	25¾
Amer Pneu Serv..25		1	3
1st preferred...50		----	----
Preferred 50		3⅛	4
Amer Potash & Chem.........(†)		12	15⅞
Amer Radiator & Stand Snit....(†		13¼	13½
7% cum pref...100		115	121
Am Republics com(†)		2⅞	3¼
Am Rolling Mill 25		17⅛	17⅜
Am Safety Rasor (†)		54	54½
Am Salamandra..10		7	10
American Screw.10		22	24
Amer Seating v t c. †		2½	3
Amer Shipbldg...(†)		20⅝	21¼
Amer Ship & Com(†)		¾	⅞
Am Smelt & Refg (†)		34¾	35
7% preferred..100		114	115
6% second pf.100		93	95
Am Snuff.... 25		63¾	65
6% non-cum pf100		119	122¼
Am Steel Fdries (†		13¼	13⅞
7% preferred..100		67	69
American Stores †		41⅝	42
Amer Stove.....100		21½	23
Am Sugar Refg 100		63½	65
7% preferred..100		119	120⅛
Am Sumatra Tob (†)		19⅜	19¾
Am Thread pref...5		3½	4½
Am Tobacco com.25		74	75½
Common B... 25		77	77½
6% preferred..100		122½	125
Am Transformer (†)		1¾	----
Am Type Found.(†)		4	4⅜
7% preferred..100		9	11
Amer Wind Glass Preferred.....100		13	----
Am Wool (Mass).(†)		8½	9
7% preferred..100		40	40¾
Amer Wringer...(†		27	32
Am Wr Pap v t c..1		1	1⅛
$6 pref v t c...(†)		3½	3¾
Anaconda W & C.(†)		10	12½
Anchor Cap.. (†)		15	17
$6½ conv pref. (†)		98	99
Anchor P & Fence(†)		1⅛	1¼
Andian Nat Corp (†)		35⅛	37⅜
Angostura-Wupperlmann Corp......		3¼	4¼
Anheuser-Busch.100		95	105
Apex Elec Mfg...(†)		3⅜	4½
Apponang Co....(†)		10	50
A P W Paper .. (†)		4	4½
Archer-Daniels Mid†		34⅛	35
7% preferred..100		116¾	----
Arcturus Rad Tube †		7/16	⅝
Armour & Co of Del 7% guar pref..100		94	95⅛
Armour & Co (Ill)— Common 5		5⅞	6
$6 conv pref...(†)		61½	62
7% preferred..100		73	77
Armstrong Cork.. 5		19¾	20
Arnold, Constable. 5		5⅜	5⅝
Artloom Corp.....†		3½	6
7% pref.... 100		61	----
Art Metal Constr.10		5⅛	7
Art Metal Works..5		2¾	3⅛
Associated Apparel Industries.....(†)		----	⅝
Assoc Breweries..(†)		9	12¾
Assoc Dry Gds 1		10¾	11⅜
6% 1st pref...100		54	55
7% 2d pref...100		36½	42
Assoc El Indus, Ltd Am dep rcts ord registered ...£1		5¼	5⅝
Associated Oil...25		36½	40
Associated Rayon (†)		1½	2¼
Atl Coast Fisheries.†		8	8½
Atl Gulf & W Ind SS Lines .... (†)		7	12
5% non-cum pf100		9⅛	10
Atlantic Refin'g..25		24⅝	25
Atlas Plywood...(†)		6¼	6¾
Atlas Powder. †		41½	44
6% preferred..100		102	103¼
Atlas Tack.... †		6½	7½
Auburn Automob (†)		25¾	26⅛
Austin, Nich & Co.†		9¾	10¼
Prior A.......(†)		55	58
AutoVot Machine(†)		5¼	6
Aviation Corp(Del) 5		4	4⅛
Aviation Sec of N E 1		4¼	5⅛
Axton-Fish Tob A 10	k	57	----
Babcock & Wil 100		22½	24
Baker Chemical..(†)		6	10
Balaban & Katz— Preferred 100		55	65
Baldw Loc Wks. (†)		8	8¼
7% preferred..100		31⅛	34¼
Warrants		4¾	6½
Baltimore Tube.100		2	4
Preferred.....100		25	30
Bamberger (L) & Co 6½% pref.. 100		100⅛	101
Bancroft (J) & Sons †		2	4
Preferred.....100		15	20
Barker Bros. (†)		2⅝	3½
6½% conv pf.100		20¼	23¼
Barnsdall Corp....5		6⅜	6½
Baumann (L) pf.100		18¾	19
Bayuk Cigars....		30¼	35
7% 1st pref ..100		100	104½
Beatrice Cream. 25		18	18¼
7% preferred .100		87	95
Beech-Nut Pack. 20		66	67¼
Belding Hem'way(†)		12¾	13¼
Bellanca Aircraft— Common v t c...1		2¾	3⅛
Bendix Aviation...5		12	12⅜
Beneficial Industrial Loan common.(†)		15⅝	15¾
Preferred....(†)		45½	46¼
Benson & Hedges (†)		1¼	4
Berghoff Brew....1		2½	4½
Best & Co Inc...(†		32	33¾
Bethlehem Steel.(†)		28⅝	28⅞
7% cum pref..100		59½	61
Bickfords Inc....(†)		6⅜	9
Billings & Spen...25		¼	1
Bing & Bing.......		2	----
Birtman Elec Co..5		6	7
Preferred .....(†		80	----
Blauner's com...(†)	k	12¼	----
Blaw-Knox Co...(†)		7⅜	7½
Bliss (E W) Co....†		4	4⅞
Preferred.... 50		15	25
2d preferred. ..10		2	4
Bloomingdale Bros.†		17¼	20
Pref cum 7%..100		103	106½
Blumenthal (S)— Common......(†)		3¼	6
Inc 7% pref 100		31	38
Boeing Airplane...5		7½	7¾
Bohack (H C) com.†		7	11
1st pref.... 100		36	45
Bohack Realty pf...		----	35
Bohn Aluminum & Brass 5		48¼	49¼
Bohn Refrig pref.100		----	15
Bon Ami com A..(†		84	84½
Common B.....†		35	40
Borden Co..... 25		24¾	25
Borg WarnerCorp 10		21¾	22
7% pref......100		106½	107
Borne, Scrymser. 25		6¼	7
Boston-Herald Traveler Corp.(†)		20⅛	21¼
Boston Woven Hose & Rubber com.(†)		14	17
Preferred.....100		75	----
Botany Cons M. A50		1	2
Bourjois, Inc....(†)		3	5
$2.75 cum pref...		25½	27
Bower Roll B'r'g..5		10¾	12¾
Bowm Bilt Hotels(†)		⅛	¾
First preferred 100		3	4½
Secondpreferred(†)		⅝	1½
Bridgeport Mach. (†)		2⅝	3
Briggs Mfg... (†		17⅛	17¼
Briggs & Stratton (†)		17⅞	18½
Brighton Mills pf...		5	8
Bright Star Elec— Class A.......(†)		----	1
Class B.......(†)		----	¼
Brill Corp cl. A.. †		¾	1½
Class B.... †		½	1
Brillo Mfg......(†)		6	6¼
Cla A.......(†)		22¾	25
Bristol Brass.... 25		19	21
7% pref.. 100		95	----
Bristol-Myers.....5		33	34
Brit-Amer Oil Ltd— Coupon.......(†)		14¼	14½
Registered ....(†)		14	14¾
Brit-Amer Tob reg £	k	31	----
Ordinary bearer £	k	31½	----
British Celanese Ltd Amer dep rcts...		2¾	3
Brown Co 6% pf.100		6½	7¾
Brown Forman Distillery.....(†)		9¼	9¾
Brown Fence & Wire Class A.......(†)		9½	10½
Com B.......(†)		2	2½
Brown Shoe †		49½	52
7% preferred..100		121	123
Bruce (E L) com.(†)		6¼	7
Brunswick-Balke Collender.....(†		4⅝	5¼
Preferred.....100		50	51½
Buckeye Pipe L. 50		31	32
Bucyrus-Erie Co.10		4½	4¾
7% cum pref.. 100		50	52¾
$2½ conv. pref..5		6½	7
Budd (E G) Mfg. (†		4¼	4⅝
7% preferred..100		22	23½
Budd Wheel ..(†)		2⅜	2½
7% preferred.....		20	25
Bullard Co. .....(†)		8¾	9⅜
Bulova Watch. (†)		3½	4¼
$3.50 conv pref (†)		20	23½
Bunte Bros com..10		2	4½
Preferred.....100		43	----
Burco Inc com... †		⅞	1¾
Preferred.....(†)		25	50
Warrants........		⅛	3/16
Burma Corp Ltd— Am dep receipts..		3	3⅛
Burns Bros com A(†)		2	4
Vot tr ctf...(†)		1½	2
Com class B...(†)		1¼	1½
Vot tr ctfs..(†)		1	1⅞
7% cum pref..100		8	9
BurrAdd Machine(†)		11⅞	12½
Bush Term Co com(†)		1	2
7% debenture.100		2½	3½
Bush Terminal Bldgs pref ctfs.100		8	9
Butler Bros... 20		8¼	8½
Butler (James)...10		½	2½
Preferred.....100		3¼	7¼
Butterick Co ....(†)		1¾	1⅞
Byers (A M) com †		16½	17½
7% part pref..100		40⅛	44½
Cable El Pr v t c.(†)		½	⅝
Cable RadioTube(†)	k	1	----
Cache La Poudre...		16½	16⅞
Calif Pack Corp (†)		37⅝	38¼
Campbell Wyant & Cannon Fdry..(†)		7	7⅝
Canada Cement.100	r	6½	6¾
Preferred.....100	r	38	----
Can Dry Ging Ale 5		15⅛	15¼
Canada SS Lines..†	r	1½	1¾
Preferred.....100	r	4½	5
Canada Wire & Cable A ......(†)	r	----	22½
Class B ......(†)	r	----	7½
Canadian Bronze (†)	r	22	23
Preferred.....100	r	101	----
Canadian Car & F(†)	r	6	6⅛
Preferred......25	r	12½	13
Canad Celanese..(†)	r	15¾	17¾
Preferred.....100	r	107½	110½
Can Fairbank pf.100	r	65	--

a Purchaser also pays accrued dividend. k Last sale. l Par value $100. n Nominal. r Canadian price. s Sale price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.		Bid.	Ask.
		Per	share.
Canadian Gen El 100	r	145	----
Preferred 50	r	62	----
Can Indus Alch. (†)		8	8¾
Class B (†)	r	7⅜	7½
Carib Syndicate 25		2⅞	3
Carman & Co A (†)	k	6	----
Class B (†)	k	2¼	----
Carnation Co (†)		16	16⅝
7% pref 100		103¼	107¾
Carrier Corp (†)		7¾	8¼
Case (J I) Co 100		43½	44
7% preferred 100		62½	63¼
Case Lockwood & Brainard Co 100		----	300
Catalin Corp 1		4¼	4¾
Caterpillar Tract (†)		26¾	27½
Celanese Corp (†)		24⅞	25
7% 1st part pf 100	k	84	----
7% prior pref 100	k	88	----
Celotex Co com (†)		1½	1¾
Vot trust ctf (†)		1⅛	1¼
7% pref 100		9⅝	9⅞
Celluloid Corp 15		7½	8⅝
1st preferred (†)	n	50	70
$7 pref (†)		19	23
Central Aguirre Associates (†)		25⅛	26
Central Airport (†)		1	3
Centrifugal Pipe †		4¼	5⅜
Century Rib Mills †		6	7½
7% preferred 100		85	95
Cert'n-Teed Prod †		4¾	5
7% preferred 100		23¼	30
Champion Coated Paper 100		60	90
Preferred 100		96	----
Special pref 100		----	100
Charis Corp (†)		12	12¾
Checker Cab Mfg 5		5⅛	6½
Cherry-Bur Corp (†)		11	13
Preferred 100		83¼	----
Chesebr'gh Mfg 25		124	127
Chic Daily News (†)		17	17¼
Preferred (†)		88⅛	89½
Chic Nipple A	k	½	----
Chic Pneu Tool (†)		5⅛	5⅜
$3 conv pref		15¼	17½
Chic Rivet & Mach †		8⅛	10¾
Chic Yellow Cab		10	12
Chickasha Cot O 10		27¼	28¾
Childs Co com (†)		5	5¼
Preferred 100		17¼	18
Chrysler Corp 5		34¼	34⅜
Cin Un Stk Yds		21	22
City Auto Stamp (†)	k	3⅜	----
City Ice & Fuel (Cleveland) (†)		18	18¾
6½% cum pf 100		79¼	80
City Investing 100		44	50
7% preferred		90	----
City & Sub Homes 10		2½	4
City Stores			¾
Voting trust ctfs			½
Class A		2½	3¾
Voting trust ctfs		2½	3
Clark (D L) Co (†)		3½	4⅝
Clark Eq Co com (†)		13	15
Claude Neon Lt 1		½	¾
Cleve Cliffs Iron— Preferred (†)		15	19
Clevel'd Quarries 100		----	----
Cleve Tractor (†)		2	2½
Clev Un Stk Yards †		10	11
Cliffs Corp v t c (†)		5½	12
Clinchfield Coal 100		----	5
Preferred 100		29½	----
Clorox Chemical (†)		26½	28½
Club Aluminum (†)	k	----	----
Cluett Peabody †		26	29
7% preferred 100		110	112
Coca-Cola Co †		130	131¼
Class A (†)		55¾	----
Coca-Cola Intern (†)		254	----
Colgate-Palmolive-Peet (†)		14⅝	15
6% preferred 100		90⅛	93
Collins & Aikman (†)		12¾	13
Pref (7%) 100		73¼	78
Collins Co 100		58	----
Colonial Beacon Oil †		6¼	7
Colon Oil Corp (†)		1¼	1⅜
Color Pictures †		4⅛	5¾
Col Fuel & Iron (†)		4¼	4⅞
8% preferred 100		16	22¾
Colt's Patent Fire Arms Mfg 25		19⅜	20¼
Columbia Baking †		½	1½
$7 1st pref †		3¼	3½
2d pref †		⅝	1½
Columbia B'casting System Inc (†)		22½	23¼
Class A 5		22¼	23¼
Class B *		22¼	23¼
Col O & G v t c (†)		½	⅝
Columbia Pic com †		35½	35¾
Preferred (†)		42	44
Colum Carbon vtc (†)		66¾	68
Commercial Credit 10		26¾	27½
7% cum 1st pf 25		27	29
8% pref cl B 25		27	28
6½% cum pref 100		102	104
6% conv cl A 50		47½	48½
Comm'l Invest Tr †		57	58
Conv pref opt ser †		107½	109¼
Comm Solvents †		20⅜	20½
Compo Shoe— Mach v t c 1		10½	11½
Conde Nast Pub (†)		6⅜	7½
Congoleum-Nairn †		28½	28⅞
Congress Cigar †		7½	9
Consol Aircraft 1		7	7¼
Consol Auto Mer vtc		1/16	----
Consol Car Heat 100		20	30
Cons Cigar Corp (†)		8⅜	8¾
6½% pfd w w 100		66	74⅞
6½% pf ex-war 100		64½	----
7% preferred 100		55	59
Cons Film Indus 1		3¼	3½
$2 cum part pf †		14⅛	14⅜
Cons Laundries (†)		1½	1¾
Consol Oil Corp (†)		8¼	8⅜
8% preferred 100		111	111½
Consol Retail Sts †		1¼	1¾
8% pf with war 100		20	25
Consol Royal Oil 10		1¼	1½

Stocks. Par.		Bid.	Ask.
		Per	share.
Consol Textile †		¾	⅞
Consumers Co com 5		⅛	¼
6% prior pref 100		2¾	4
7% 1st pref 100		1½	4
Container Corp A 20		7¾	8¼
Class B †		3⅛	3¼
Cont Bkg A (vot) (†)		6½	6¾
Class B (vot) (†)		1	1⅛
Pf(8%)(non-v) 100		50¾	51⅞
Continental Can 20		83½	84½
Cont Diam'd Fibre 5		6¼	8½
Continental Mot (†)		¾	⅞
Cont'l Oil (Del) 5		18	18¼
Cont Screw com 10		26	----
Preferred 10		10	----
Cooper Bessemer 1		2⅛	3
$3 cum pf A w w †		14	15
Corroon & Rey'lds (†)		2	2½
$6 conv A pref (†)		17	22
Cord Corporation 5		3⅞	4
Corn Prod Refg 25		62¾	63¼
7% preferred 100		145½	146
Cosden Oil †		1⅛	1¼
Preferred 100		2½	7
Coty Inc (†)		5	5⅞
Courtauds Ltd— Am dep rcts ord £1		11¾	12¼
Cramp (Wm) & Sons 100		⅛	1½
Crane Co com 25		7½	8
Preferred 100		52	55
Cream of Wheat †		32	32⅜
Creole Petrol 5		13¼	13¾
Crock-Wheeler (†)		4	4½
Croft Brewing 1		1⅞	2
Crosley Radio (†)		12¾	14
Crowell Publish'g (†)		23	23¾
Preferred 100		92	----
Crowley Milner (†)		3	10
Crown Cent Petrol (†)		⅞	1
Crown Cork Int A (†)		6¼	6½
Crown C'k & Seal (†)		22	22¼
$2.70 preferred (†)		37⅞	38⅞
Crown-Willamette Paper $7 1st pf (†)		----	----
Crown-Zellerbach Vot tr ctfs (†)		4	4⅝
Crucible Steel 100		18½	19⅞
7% preferred 100		45	53
Cuba Co 1		1¼	1½
Cuban-Am Sug 10		7¾	8⅛
7% preferred 100		54⅝	57½
Cuban Tob †		4	7
Preferred 100		----	13
Cudahy Pack 50		47½	48¼
Cuneo Press (†)		20	23⅞
Preferred 100		80⅛	95
Curtis Pub com (†)		18¼	18¾
$7 preferred (†)		79¼	80¼
Curtiss Wright Corp 1		2⅝	2¾
Class A 1		7½	7¾
Cushman's Sons †			
7% cum pref 100		81½	83½
$8 cum pref †		70	80
Cutler Hammer (†)		14⅜	15
Darby Petroleum (†)		4⅝	5⅜
Dardelet Thr'dlock †		55	60
Davega Sts Corp 5		6¼	7⅛
Davenport Hos'y (†)		10	19
Decker (A) & Cohn Common A †		----	1½
Preferred 100		19	----
Deep Rock Oil & Ref 7% pf 100		3½	6½
Deere & Co com (†)		17½	18
7% preferred 20		12⅛	12½
DeForest Phonofilm		½	1
De Havilland Aircr Am dep rcts ord £5	k	15⅜	----
Diesel-Wemmer Gilbert Corp 10	k	7⅜	----
Derby O & Ref com †		1⅜	1¾
Devoe & Raynolds Common B *		39	----
1st pref 100		110¾	113
2d pref 100		98	103
Class A (non-vot) †		39½	40
Diamond Match (†)		21¾	21⅞
6% part pref 25		30	30⅞
Diamond Shoe— 6½% pref (with warrants) 100		62	----
Dictaphone com (†)		18	21
Preferred 100		103	----
Dictograph Prod 2		1⅜	----
[illegible] Pr't Units		19	21
New common 10		1¼	2¼
New $3 pref 100		19	21
Distillers Co Ltd £1		21⅞	22¼
Distillers Corp-Seagrams (†)		15⅛	15⅜
Distillers & Brewers		3	4½
Distillers Liquors		13½	14½
Dixon (J) Cruc 100		39	44
Doehler Die-Cast (†)		6¼	6½
Preferred 50		28	33
Preferred (†)		58	63
Dominion Bdge 100	r	30¾	31
Dom Coal pref 100	r	95	96
Dominion Glass 100	r	90	----
Preferred 100	r	----	130
Domin Rubb pf 100	r	----	90
Dominion Steel & Coal B 25	r	3¾	3⅞
Dominion Stores (†)		14¾	15¾
Domin Textile (†)	r	79	80
Preferred 100	r	130	----
Douglas Aircrf (†)		16	16⅛
Douglas Shoe pf 100		17	19
Dow Chem com †		72¾	73½
Preferred 100		110	120
Dow Drug (†)		4	4¾
Preferred 100		60	----
Draper Corp †		47	49½
Dresser (S R) A †		9⅛	9½
Class B †		5¾	6
Driver Harris Co 100		10	13
Preferred 100		67	74
Dubilier Cond'ser (†)	k	½	----
Dunhill Internat 1		3¾	4
Duplan Silk †		14¼	15¼
8% cum pref 100		100¼	101½
DuPont (E I) de N & Co com 20		90¾	91
Deben stock 100		124	124¾
Durham Dup'x Saf. Razor $4 pr pf (†)		6¾	----

Stocks. Par.		Bid.	Ask.
		Per	share.
Durham Hosiery— Class B com		½	1
6% preferred 100		21½	25
Duval Texas Sulp (†)		7	7½
Eagle Lock 25		17	22
Eastern Mfg 5		½	1½
Prior pref 50		1½	3
East Port Rican		2¼	3¼
Preferred		5½	7
East Roll Mill †		5	5¾
Eastern SS Lines 5		5	6¼
7% 1st pref 100		97	102
$3.50 2nd pref (†)		35	37
Eastman Kodak		99½	99⅞
6% preferred 100		140⅛	141
Easy W Mach B (†)		3¼	3½
Eaton Mfg Co †		14¾	15
Edison Bros Sts— Preferred 100		90	100
Eisler El Corp (†)		⅝	⅞
Eisemann Magneto †		----	3
preferred 100		8	13
Eitingon Schild (†)		8⅝	9¾
Electric Auto-lite 5		22⅞	23⅜
7% preferred 100		98	98¾
Electric Boat 3		4⅜	4½
Elec & Musical— Indus Am shs		7⅝	7¾
Elec Stor Batt †		34½	36
Electrographic Corp		3⅛	3½
Elec Vacuum Clean		19	21
Elgin N Watch 15		11⅞	12¼
Elizabeth Brewing 1		¼	½
Elk H Coal Corp		⅞	1
6% part pref 50		1½	2
Ely Walker D G 25		14	----
1st preferred 100		100	105
2d preferred 100		75	78½
Emerson's Bromo Seltzer class A 2½		17½	----
Class B 2.50		17½	----
8% preferred		28	----
Endicott-Johnson 50		48	50½
7% preferred 100		125	127¼
Equit Office Bldg (†)		5½	5⅝
Eureka Pipe L 100		30	31¾
Eureka Vac Clean 5		8½	9
Evans Prod 5		16½	17
Ex-Cell-O A & T 3		5½	5⅞
Exch Buff Corp †		3¾	4½
Fair (The) Chic †		5½	6⅜
7% preferred 100		60	75
Fairbanks Co 25		1	1½
8% non-vot pf 100		4	5
Fairbanks Morse †		10	10¾
7% preferred 100		41	48
Fairchild Avia 1		8⅜	8¾
Fajardo Sugar 100		84½	86½
Falstaff Brewery 1		3	3⅛
Famous Players Can Corp com (†)		12½	14
Vot trust ctfs		12½	14
Fanny Farmer Candy Common (†)		25	34
Preferred (†)		37¾	----
Fansteel Products (†)		1⅛	2
Faultless Rubb †		24½	27½
Fedders Mfg A (†)		6	7
Federal Mot Tr (†)		3½	3¾
Fed Screw Wks (†)		2¼	2⅜
Federated Dept Sts †		20⅛	23½
F E D Corp (†)		4⅛	5¾
Ferro Enamel (†)		10	11⅜
Fiat Am dep rcts		24⅛	25¼
Fidelio Brewery 1		⅝	¾
Field (Marshall) & Co (†)		11	12
5th Ave Bus Sec. (†)		8¼	8½
Filene's Sons (†)		23	34
6½% cum pref 100		105	105½
Film Insp Mach (†)		----	¼
Firestone T & Rub 10		14	14½
6% 1st pf w w 100		75¼	78½
First Boston Corp		17⅜	18⅞
First Nat Stores (†)		63½	63⅞
7% 1st pref 100		112	115
Fishman (M H)		10	14½
Preferred 100		84	94
Fisk Rubber Corp 1		7	7½
$6 preferred 100		58	60
Flintkote Co cl A (†)		8¾	9⅜
Florsheim Shoe com †		17	20
Flour Mills of Am (†)		1¾	2¼
Preferred (†)		50	55
Follansbee Bros (†)		3⅛	3⅝
Food Mach'y (†)		15½	16⅜
Ford Co Ltd— Guar Tr rcts		9⅞	10
Ford Mot of Can 100			
Class A †		21	21¼
Class B †		30	31
Ford Motor France	k	3⅜	----
Forem't D'y Prod (†)		3/16	⅜
Conv pref (†)		½	1¾
Foster Wheeler (†)		10⅞	12
$7 conv pref (†)		50	70
Foundation Co †		8½	8⅞
Foreign shs A (†)		4⅝	7
Foundation Co (Can)	r	12¼	13
Froedert Grain & Malt pref 15		15½	15⅝
Fox Film— New class A (†)		12¼	13
Franklin (H H) Mfg †		⅛	½
Preferred 100		½	1½
Franklin RySup (†)		10	----
Freeport Tex Co 10		23	24
6% conv pref 100		112½	----
Fuller (G A) Co— Partic pref (†)		18	19¾
2d preferred †		7	7⅞
Gabriel Co cl A †		1½	1⅝
Gair (Robert)		2	3
Preferred		10	11¾
Gamewell Co (†)		11	12½
$6 conv pref (†)		56	61
Garlock Pack (†)		21½	22½
Gen Alloys Co †		1	1¼
Class A pref		1½	2½
General American Transportation 5		33	33¼
Gen Asphalt 10		16½	16⅞
Gen Aviation Corp 1		3¼	4
Gen Baking 5		8	8⅛
8% preferred (†)		103	105
Gen'l Bronze 5		5⅛	5½
General Cable (†)		2¾	3
Class A (†)		4⅞	7
7% pref 100		13	18⅛

Stocks. Par.		Bid.	Ask.
		Per	share.
Gen Cigar common †		49¼	49¾
7% preferred 100		115¼	----
General Electric (†)		18½	18⅝
Special 6% stk 10		12¼	12⅜
General Elec Ltd— Am dep rcts reg £1		11¼	11½
Gen Fireproofing †		4½	5
Preferred 100		52	----
Gen Foods Corp (†)		29¾	30⅛
General Mills †		54½	55
6% cum pref 100		111	113
General Motors 10		29⅝	29¾
5% pref (†)		102½	102⅝
General Outdoor— Advertising A †		10	12⅞
Com v t c		3⅜	4
Gen Optical pf (†)		5	----
Gen Paint Corp A (†)		8	10
Class B com (†)		1½	2¼
Gen'l Print Ink (†)		18	19
$6 pf with warr (†)		86½	87
Gen Rayon A stk (†)		1⅛	1½
Gen Ry Signal com †		24½	25½
6% preferred 100		----	92
General Refrac		12	14
Vot tr ctfs (†)		11⅜	12¾
Gen Steel Cast com †		3½	5
$6 conv pref (†)		----	27½
Gen Theat Equipt Conv pref v t c (†)		⅛	¼
Gen Tire & Rub 25		55	64
6% cum pf A 100	k	75	----
Georgian Inc.— A preference 20		----	2
Gibson Art (†)		13½	15
Gilbert (A C) (†)		2⅜	3¾
Preferred (†)	k	25	----
Gillette Saf Raz (†)		11½	11⅞
$5 conv pref (†)		62	63½
Gimbel Bros †		3¾	4
7% preferred 100		18	22
Glen Alden Coal †		22	22⅛
Glidden Co †		23½	23¾
7% prior pref 100		101⅜	102
Globe Underwriters 2		6½	7
Globe-Wernicke 100			
Preferred 100		1	----
Gobel (Adolf) Co 5		5⅛	5¼
Godchaux Sugar— Class A (†)	k	14	----
Class B (†)		6⅜	6¾
Gold Dust Corp v t c †		17½	17¾
$6 cum conv pfd †		112	116
Gold Seal Elec 1		1⅜	1⅝
Goodrich (B F) †		10	10⅛
7% preferred 100		37½	38½
Goodyear Tire & Rubber com (†)		21⅝	21⅞
$7 1st pref (†)		66	68½
Goodyear T & R of California pref 100		55	100
Goodyear T & R of Canada com (†)	r	127	128
Preferred 100		112	116¾
Gorham Inc com A †	k	2¼	----
$3 pref with war †	k	16⅝	----
Gorham Mfg vtc (†)		15½	16⅛
Gotham Silk— Hosiery (voting) †		5	5½
7% preferred 100		50	58
Graham-Paige Mot 1		1¾	1⅞
Grand Raps Varn. (†)		5½	6
Grand Union Co 1		5	5¼
$3 pref (†)		29	31½
Granite City Steel (†)		21½	25
Grant (W T) (†)		28¾	29
Graton & Knight †		3	5
Preferred 100		23	27
Gray Telephone Pay Station com 10		9¼	9½
Gt Atl & Pac Tea Non vot com †		130	132
Preferred 100		124	127
Gt Lakes Tow 100		6½	20
Preferred 100		----	50
Great Nor Pap 25		23	24
Great West Sug (†)		29¼	29½
7% preferred 100		112	115
Greif Bros Cooperage A com (†)		----	----
Grnfld Tap & Die †		5⅝	6⅛
Preferred 100		43	45
Greyhound Corp 5		15⅝	15⅞
Groc St Prod v t c 25c		¼	5/16
Guantanamo Sug †		1⅝	1¾
6% preferred 100		22½	25⅞
Gulf Oil Corp 25		54	55
Gulf States St'l (†)		15	20
7% 1st pref 100		50	60
Hahn Dept Sts (†)		5⅜	5½
6½% conv pf 100		40	40⅜
Hale & Kilburn— Preferred 100		3½	5
Halle Bros 10		10	12½
Preferred 100		83	85
Hall Lamp com (†)		3¾	4½
Hall (W F) Printing v t c 10		6¼	6½
Hamilton Watch (†)		6	8
$6 pref 100		39	47
Hammermill Paper Common 10		7	13
6% cum pref 100		92½	94½
Hanna (M A) 1st $7 cum pref (†)		98	100
Happiness Candy Stores class A †		¼	5/16
Harb-Walk Ref— Common †		14¼	15¾
Preferred 100		90	----
Hartman Tob 10		1⅛	1⅜
Hart, Schaffner & Marx 100		3	5
Hat Corp class A 1		3⅝	3⅞
6½% cum pref with warr 100		55	58½
Hathaway Bak A (†)		2	5
Preferred (†)		19	25
Hayes Body 2		2¼	2½
Haytian Corp of Am		1	1¾
Hazel-Atlas Glass 25		78¾	80
Haseltine Corp †		5¼	6¼
Hearst Consol Pub— 7% cl A 25		21¾	22¼

k Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share.
H Rubenstein (†)	¾	1
$3 pref (†)	10	11¼
Helme (G W) Co		
Common 25	115½	125
7% non-cum pf 100	141½	148
Hercules Motors (†)	7	7¾
Hercules Powd (†)	68	69½
7% preferred 100	122	125
Herr-Hall-Marv 100	10	15
Hershey Chocolate †	62¼	65
$4 conv pref †	94	95
Heyden Chemical 10	32	33½
Heywood-Wakefield	2¾	3¾
1st preferred 100	34	37
Higbee 1st pref 100	----	----
2d preferred 100	----	----
Hires (C E) Co A (†)	19½	30
Hollander (A)&Son 5	8½	9½
Holland Furnace †	6¼	6½
Holly Sug Co (†)	24	27
Preferred 100	90	94
Hooker Electrochemical 100	30	33
Preferred 100	65	68
Hormel (G A) & Co †	20	21
Horn (A C) com (†)	1⅛	2
Horn & Hard't(NY) †	19	19¾
7% preferred 100	98¼	100
Houdaille-Hershey		
Class A (†)	19	21
Class B †	4	4⅛
Household Fin pf 50	44½	47
Houston Oil (Tex) 100	15½	16½
vot tr ctfs new 25	3	3¼
Howe Scale com (†)	1½	----
Preferred 100	9	----
Hudson Mot Car †	8½	8¾
Humble Oil & Ref (†)	41⅛	41½
Hupp Motor 10	2⅝	2½
Huylers Inc—		
Common 1	½	⅞
7% pref stmpd 100	k 27¾	----
HygradeFoodProd 5	3⅝	3⅞
Hygrade Sylvan (†)	k 19	----
Ideal Cement (†)	34	37
Illinois Brick 25	4	5¼
Imperial Oil Ltd (†)	r 14⅞	15
Registered shares	15½	15⅝
Imperial Tobacco		
of Canada com 5	r 11⅜	11½
Imperial Tobacco		
of Gt Brit & Irel'd		
Am dep rcts ord £1	32¾	33¾
Indiana Pipe Line 50	4½	4⅝
Indian Ref com 10	2⅝	2⅞
Indiana Terr Illum—		
Oil non-vot A (†)	1½	1⅝
Class B (†)	1¼	2½
Indus Accep Corp		
Cum pref 100	20	24
Indus Finance vtc 10	1	2
Industrial Rayon (†)	25	25¾
Ingersoll-Rand †	53½	59
6% preferred 100	106½	----
Inland Steel (†)	37¾	37¾
Intercont Rubber (†)	3¼	3¾
Interlake Iron †	5	5½
Interlake Steamsh (†)	21	22
Int Agric Corp †	3¾	4
7% prior pref 100	26½	27½
Int Business Mach †	140	141
Inter Button Hole		
Sew Machine 10	15½	----
Int Carriers Ltd 1	6⅛	6¼
Int Cement Corp †	20½	21½
Int Cig Mach (†)	21½	25
Int Harvester (†)	30	30½
7% preferred 100	114	118
Int Merch Mar (†)	2¾	3⅜
Int Nickel (Canada) †	25⅛	25⅜
7% cum pref 100	125½	127
InterPaper 7% pf 100	10⅞	10¾
Int Pap & Pow A (†)	2¾	3
Class B (†)	1⅛	1¾
Class C (†)	1	1⅛
7% preferred 100	10	10¼
Int Petrol †	30	30½
Int Ptg Ink com †	19¾	20⅝
6% preferred 100	83	85
Internat Prod (†)	2½	3
Internat Pulp (†)	2	----
Preferred 100	35	45
Intl Saf Raz B (†)	1¾	2¼
Internat Salt †	30	30⅞
Internat Shoe †	40½	41
Inter Silver 100	21	27
7% preferred 100	65	69
IntTextBook †	1¾	2
Interstate Dept Sts †	12	12¼
7% preferred 100	63	70¼
Interstate Hos'y (†)	22	24½
Intertype Corp †	6	6⅞
Iron Fireman vtc (†)	14	16
Irving Air Chute (†)	3⅛	3½
Jewel Tea (†)	48	51
Johns-Manv Inc (†)	47	47¼
7% preferred 100	117	118
Johnson Tin Foil		
& Metal 100	39	----
Jonas&Naumburg (†)	¼	½
$3 cum pref (†)	7	9¾
Jones & Laughlin		
Steel com 100	18	20¾
7% pref 100	46½	46¾
Kalamazoo Stove (†)	20	21
K C StockYdsMe 100	60	63
Preferred 100	73	77
Kaufman Dep St		
Com 12.50	6½	7
Kaynee 10	8½	9½
Preferred 100	73¼	85
Kayser (Jul) & Co 5	14	14⅝
Keith-Albee Orph—		
7% conv pref 100	35	50
Kellogg Switch & S 10	4	5
Preferred 100	----	20
Kelly-Springf Tire 5	1½	1¾
6% preference (†)	7	7½
Kelsey-Hayes Wheel		
Conv class A 1	4	7
Class B 1	2¾	3¼
Kelvinator Corp (†)	13⅛	13¼
Kendall Co—		
$6 part pref A (†)	86	89
Kimberly-Clark (†)	11¾	12¾
Kingsbury Brew 1	1¾	1⅞
King Royalty (†)	7⅝	9½
Preferred	68	74
Kinner Air & Mot 1	¼	½
Kinney (G R) Inc †	4	4⅛
$8 preferred 100	18¼	30
Kirby Petrol 1	2	2⅛
Klein (D E) Co (†)	k 12	----
Kleinert Rubber 10	6⅝	7⅞
Knox Hat com (†)	1	2
Kobacker Stores—		
Common (†)	4	8
Cum pref 7% 100	----	41
Kolster-Brand Ltd—		
Amer shares £1	¼	½
Koppers Gas & Coke		
Preferred 100	73¾	82
Kresge Dept Stores 1	4	5¾
8% preferred 100	39½	45
Kresge (S S) Co—		
Com (vot) 10	18	18¼
7% preferred 100	105¼	108¾
Kress (S H) & Co (†)	58	61½
6% preferred 10	11	12
Kreuger (G) Brew 1	6	6¾
Kroger Grocery &		
Baking common †	28	28½
Laclede Steel 50	12	----
Lake of the Woods		
Milling 100	r 10	11
Preferred 100	r 67	----
Lakey Fdy & Mach 1	⅝	¾
Lambert Co †	24¾	24½
Landers, Frary &		
Clark 25	31	33
Lane Bryant Inc (†)	10	11½
7% pref w w 100	65	73
Langendorf United		
Bakeries cl A (†)	9¾	12½
Class B (†)	1/16	⅞
Lawrence Portland		
Cement 100	8	10
Lee Rub & Tire 5	8½	8¾
Lefcourt Rlty Corp 1	1⅞	2½
Conv pref (†)	12	13½
Leh Coal & Nav (†)	7⅛	7¾
Leh Portl Cement 50	11½	13
7% preferred 100	74⅝	77
Lehigh Valley Coal	3⅛	3⅜
6% cum conv pf 50	13½	13¼
Lehman Corp (†)	68	69
Lehn & Fink Prod 5	14¼	14¾
Leonard Oil Dev 25	⅜	⅞
Lerner Stores (†)	27½	29
Pf with war 100	90¼	95¾
Libbey-Owens-Ford †	28¼	28⅝
Lib McNeill & Lib 10	7¼	7⅝
Liberty Baking †	----	75c
Preferred 100	3	5
Life Savers 5	19½	20½
Lig & Myers Tob 25	95½	97
Common B 25	98	98½
7% preferred 100	146¼	149⅝
Lily Tulip Cup (†)	20¾	21
Lima Locom Wks †	17	18
Lindsay Light 10	3⅜	3¾
Preferred 10	10	----
Link Belt Co (†)	10	12¾
Lion Oil Refg †	3½	4
Liquid Carbonic †	20	21
Lit Brothers (†)	1¼	4
Locomotive Firebox †	3⅝	4⅞
Loew's Inc	29	29¼
$6.50 cum pref (†)	91	94½
Loew's Boston Th 25	5½	5¾
Loft Inc †	1½	1⅝
Lone Star Gas com (†)	4⅞	5
Long Bell Lum A †	1	1¼
Loose Wiles Bis 25	38⅛	39
7% 1st pref 100	125	----
Lord & Taylor 100	150	190
1st preferred 100	92	----
2d preferred 100	92	----
Lorillard (P) 10	17¾	18
7% preferred 100	113¾	114
Louisiana Oil Ref (†)	1⅛	1½
6½% conv pf 100	8	8½
Ludlum Steel 1	11	13¾
$6½ cum conv pf †	55	79
Lynch Corp 5	26	30
MacAnd & Forbes 10	32	34½
6% preferred 100	100½	----
Macfadden Newsp †	3½	4
Macfadden Pub (†)	3½	4½
Preferred (†)	30	31
Mack Trucks Inc (†)	24	25¼
Macy (R H) Co Inc †	40¼	40⅝
Mad Sq Gar v t c (†)	4¼	4¾
Mallison (H R) †	1⅛	2
7% preferred 100	10½	17⅞
Manati Sugar 100	1⅞	2⅛
7% preferred 100	4⅛	5½
Mandel Bros Inc (†)	4	6
Mangel St com (†)	3	5
6½% pf w w 100	35	36¼
Manhattan Shirt 25	12	13⅜
Manischewitz (†)	8	9¾
Manning Bowman		
& Co class A (†)	3	7
Class B (†)	----	1
Mapes Cons Mfg (†)	k 32¾	----
Maple Leaf Mill (†)	r 50c	60c
Preferred 100	r 9½	----
Pref class B 100	r 1	----
Maracaibo Oil Expl †	1	1⅛
Marancha Corp 5	4½	4¾
Margay Oil Corp (†)	5	7
Marine Midland 5	5¾	7⅛
Marlin Rockwell		
Corp 1	18½	20¼
Marion St Shov (†)	1⅛	1¾
MarshallField&Co (†)	11¾	12¼
Martin-Parry Cor †	4	5
Massey-Harris (†)	3⅞	4½
Masonite Corp (†)	7	9
7% preferred 100	45	----
Mathi'son Alkali (†)	26¼	26½
7% preferred 100	110	125
Mavis Bottling A 1	⅛	5/16
Mayflower Assoc (†)	38	41
May (The) Dept		
Stores Co com 10	37⅝	39¼
Maytag Co †	4½	5
1st $6 pref †	----	71½
$3 cum pf w w (†)	23½	24
$3 cum pf x-w (†)	20½	27¾
McCall Corp (†)	26	30
McCord Rad cl B (†)	5	5½
McCrory Sts (vot) (†)	3	3⅛
Non vot cm cl B (†)	2⅝	3
6% conv pf 100	20⅝	21½
McGraw-Hill Pub (†)	5⅞	6
McKeesport T Pl (†)	87	88
McKesson & Robb—		
Common 5	6¼	6½
7% conv pf A 50	26⅝	28½
McLellan Sts com †	7½	7⅝
6% conv pf A 100	61	64¾
McWms Dredg (†)	21½	24
Mead Corp com (†)	----	3¾
Preferred (†)	----	----
Mead Johnson & Co	54⅛	59¾
Mellins Food	----	15
Melville Shoe Corp		
common (†)	35	35⅞
1st pf 6% 100	103	104½
Mengel Co 1	4¾	5
7% cum pref 100	24	28
Mercantile Stores (†)	10	14
Preferred 100	60	70
Merchants & Miners		
Transportation (†)	20	28
Merchants Refrig †	10	15
Preferred 100	82	----
Merck Corp pref 100	122	125
Mergenth'ler Lino (†)	21	22
Merrimac Hat Co		
Common (†)	28	----
Preferred 50	48	----
Merrit, Chapman &		
Scott (†)	1	1½
6½% pref A 100	k 9½	----
Mesabi Iron 1	⅛	3/16
Mesta Machine 5	28⅛	28¼
Metal Textile pref †	31	32
Metal & Thermit †	77	79
Preferred 100	100	----
Metrop Pav Brick †	1⅝	3½
Preferred 100	45	----
Metro-Goldwyn—		
Pictures 7% pf 27	24¾	26⅝
Metrop Tobacco 100	42	----
Mexican Petrol 100	30	81
Mexico-Ohio Oil (†)	----	----
Mich Gas & Oil (†)	2¼	3¼
Michigan Sugar (†)	⅜	½
Preferred 10	2½	3½
Mid-Cont Pet 10	11¼	11½
Middle States Pet—		
Class A v t c (†)	1⅜	1¼
Class B v t c (†)	⅜	⅝
Midland Royalty—		
$2 conv pref (†)	9¾	13
Midland Steel		
Products com †	8	8⅞
8% 1st pref 100	50¼	52
$2 non-cum div		
sh (†)	3	8
Midvale Co (†)	23	27¾
Miller (I) & Sons		
Pref 6½% 100	13	16
Mill Factors A 50	15	----
Minneap-Honeywell		
Regulator (†)	58¼	59⅝
6% pref ser A 100	101	104
Minneap-Moline		
Power Implem †	2½	2¾
$6.50 cum pref †	16¾	20
Mo Portl Cement 25	6½	7
Mock Judson & Voe		
Common (†)	12¼	13
Preferred w w 100	60	70
Mohawk Rubb (†)	1½	2
Preferred 100	2½	9
Molybdenum v t c 1	5⅝	6
Monsanto Ch Wks 10	52¾	54
Montgomery Ward		
Co common (†)	27	27¼
Class A (†)	114	116½
Moody's Invest Serv		
part pref (†)	18	22
Moore Dr For A (†)	14	22½
Morrell (John) & Co †	49	52
Morris (Philip)		
& Co Ltd 10	33¼	33½
Morris (Philip) Cons		
Common †	13⅝	14
Class A 25	23½	25¾
Morse Twist Drill		
& Machinery 100	27	28½
Moto Meter G & E 1	9	9¾
Motor Products †	17¾	19
Mot Wheel Corp 5	7¾	8¾
Mount'n & Gulf Oil 1	⅞	⅞
Mountain Prod 10	4½	4¾
Mouquin Inc †	3	5
Mullins Mfg (†)	7½	8
$7 conv pref (†)	25	26½
Munsingwear Inc (†)	15	17
Murphy (G C) Co		
Common (†)	52	65
8% cum pref 100	105	110
Murray Corp 10	4¾	5
Murray Ohio Mfg †	----	4½
Myers (FE) & Bro (†)	21¼	23½
Nash Motors (†)	14½	14⅝
Nat Acme Co 1	4	4¼
Nat Aviation 10	5½	6¼
National Baking 1	----	⅜
Preferred 100	24	26
Nat Bellas Hess 1	2¾	2⅞
7% preferred 100	5½	6
Nat Biscuit 10	27⅝	27⅞
7% preferred 100	137	140⅛
Nat Breweries †	r 27⅞	28
Preferred 100	r 35	----
Nat Candy (†)	15½	16½
1st preferred 100	116	117½
2d preferred 100	98½	100½
Nat Carbon pref 100	137	140
Nat Casket com (†)	63	----
Preferred $7 (†)	104½	----
Nat Cash Reg (†)	13¾	13¾
Nat Container (†)	32	33¾
$2 conv pref (†)	32	40
Nat Dairy Prod (†)	16⅝	16¾
Preferred cl A 100	104	106¼
Nat Dept Stores (†)	1¾	2
1st pref 100	15½	16
Nat Dist Prod (†)	20	20¼
Nat Enam & Stpg (†)	22¼	24
Nat Fire-Proofing 50	----	----
Preferred 50	----	----
Nat Fuel Gas (†)	14½	15
National Lead 100	144⅛	147
7% pref A 100	135	142
6% pref B 100	110½	116½
National Leather 10	1¼	1½
Nat Licorice com 100	30	----
Preferred 100	80	----
Nat Paper & Type		
preferred 100	1	5
Nat Radiator (†)	⅛	½
Nat Ref com 25	4¼	4½
Preferred 100	----	61
Nat Rub Mach (†)	3	3⅜
Nat Screen Serv (†)	11	17
Nat Service Cos (†)	⅜	½
Conv part pref (†)	½	1
Nat Shirt Sh Del (†)	1	2¼
1st preferred 100	20	23
2d preferred 100	35	45
Nat Steel Corp 25	36¾	37¼
Warrants		1/32
Nat Steel Car Ltd (†)	15⅛	15½
Nat Steel Corp—		
Warrants	11/16	
Nat Sugar Refg (†)	34	35½
Nat Supply Co 25	11½	12¾
7% preferred 100	38⅝	40
Nat Tea com †	10¾	11
Nat Tool com 50	1	1⅞
Preferred 100	3	----
Nat'l Transit 12.50	7¾	8⅛
Nat Union Radio (†)	⅝	¾
Natomas Co of Cal		
Common †	8¼	8¾
Nehi Corp com (†)	1⅛	3⅛
Neisner Bros (†)	19	21
7% conv pref 100	80	87
Nelson (Herman) 5	4½	6
Neptune Meter A (†)	4½	5¾
Nestle-le Mur cl A †	2¾	3¼
Newberry (J J) Co		
Common (†)	36	37
Preferred 7% 100	103	107⅛
Newberry Realty pf	68	----
Newport Indust 1	6¼	6½
New Bedford Cord		
age com 5	2⅛	2¼
Preferred 100	94	97
New Bedford Rayon		
Class A	10	12
Class B	3	----
New Bradford Oil †	2⅛	2¼
New Hav Cl com 25	1½	3
6½% pref 100	32	37
N J Worsted pf 100	59	----
Newton Steel (†)	1⅞	3
New Mexico &		
Arizona Land (†)	1⅛	1⅜
N Y Auction (†)	1½	2
N Y Air Brake †	14	16
NY Investors com (†)	⅜	¼
First pref 100	⅜	1½
Second pref 100	½	1
N Y Dock 100	2¼	3½
5% non cum pf 100	6½	10
N Y Merchandise—		
Common (†)	25½	26¾
N Y Shipbuilding 1	12	13
7% pref 100	74	82
N Y Transit 10	3	3⅜
N Y Transport'n 10	----	100
Nicholson File (†)	23	25
Niles-Bem't-P'd (†)	8½	9¼
Noma Elec Corp (†)	1	1½
North Amer Avia 1	3⅛	3½
No Amer Match (†)	23½	25½
Northam Warren		
Corp conv pf (†)	31¾	36½
North Cent Texas 5	1¾	3
No European Oil 1	1/16	⅛
North German Lloyd		
Amer shares	7⅛	9
North & Judd 25	16½	18½
North Pipe Line 50	5⅛	6
N'west Eng com (†)	3¼	3½
N'West Yeast 100	146	149
Norwalk Tire &		
Rubber (†)	1¾	2
7% preferred 50	37¾	38¼
Norwich Pharmacal †	84½	87
Novadel Agene (†)	19	20¼
Ogilvie Fl Mills (†)	r ----	195
Preferred 100	r 135	138
Ohio Brass pref 100	58½	94
Class B	15¼	15¾
Ohio Leather (†)	14	17
1st preferred 100	75	----
Ohio Oil (†)	10¼	10½
Preferred 100	85½	87
Oilstocks, Ltd †	9⅝	10¼
Okonite pref 100	18	33
Oliver Farm Equip †	2⅝	2¾
6% pr pf w warr †	11¾	13⅛
Omnibus Corp v t c †	4¼	4⅜
8% conv pf A 100	81	88
Ontario Steel Prod (†)	r ----	10½
Preferred 100	----	102
Oppenheim Collins	10⅞	11
O'Sullivan Rubber	6½	6⅞
Otis Elevator (†)	13¾	14½
6% preferred 100	99¾	100
Otis Steel	4½	5
7% prior pref 100	14½	16⅞
Outboard Mot A (†)	3	3¾
Class B (†)	7/16	1 3/16
Outlet Co com (†)	30½	39½
7% preferred 100	114½	----
Owens-Ills Glass 25	65½	68
Oxford Paper		
6% preferred †	30	34
Pacific Coast Co 10	1½	3
1st preferred (†)	4	4½
2d preferred (†)	2½	3
Pac Eastern Corp 1	2⅜	2½
Pacific West Oil (†)	5½	6¼
Packard Motor (†)	3¾	4
Pairpoint Corp 100	16	----
Pan-Am Airways 10	33	34⅞
Pan Am Petrol &		
Transp com 1	10¾	11⅛
Panhandle P & R †	⅞	1
8% conv pref 100	7¼	9
Pantepec Oil Co †	1½	1⅝
Paramount Mots (†)	3½	4½
Paramount-Publix		
Ctfs of dep 10	4¼	4⅜
Parke, Davis Co (†)	26⅜	26½
Parker Pen 10	k 7¾	----
Parker Rust Prf (†)	46	48
Park & Tilford Inc 1	17¼	21
Parmelee Trans (†)	⅝	¾
Pathe Exch Inc (†)	1¼	1⅜
$4 pref cl A (†)	12¾	13¼
Peck, Stow & Wilc 25	2	5
Peerless Mot Car 3	1¾	2

k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-dividend † No par value

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
Par	Per	share.
Pender (D) Groc'y A (†)	k 30	----
Class B (†)	3	11
Penick & Ford (†)	49	50½
Penney (J C) Co		
Common (†)	60¼	61
6% cum cl A pf 100	106	----
Penn Coal & Coke 10	2⅞	3¼
Pa-Dixie Cement 1	3⅜	3½
7% conv pref A 100	14	15
Penn Salt Mfg 50	63	65
Penn-Mex Fuel 2	4	6
Peoples Drug Stores		
Common (†)	39¼	50
6½% conv pf 10	110	----
Pet Milk (†)	14⅞	15
7% preferred 100	k 110	----
Pet Corp of Am 5	9½	9¾
Petrol & Trading A		
Phelps-Dodge 25	14¾	14⅞
Phila Insul Wire (†)	20¼	22½
Phil & Read C & I (†)	4¾	5
Phillip-Jones Corp (†)	7¼	10
7% preferred 100	52	60
Phillips Petrol (†)	15½	15¾
Phoenix Hosiery 5	5	6
7% preferred 100	40	52½
Pie Bakeries v t c (†)	8½	9⅝
Pierce-Arrow Mot		
Car Corp 5	1⅝	1⅞
Pierce Governor (†)	1⅛	2
Pierce Oil Corp 25	½	⅝
8% conv pref 100	5	6
Pierce Petrol (†)	1	1⅛
Pillsbury Flour Mills		
common (†)	28	28½
Pirelli Co of Italy		
Am shs 500 lire	77⅝	90
Pitney-Bowes Post (†)	3⅝	3⅞
Pittsb Brewing (†)	2¾	----
Preferred (†)	21	23
Pitts Coal (Pa) 100	8⅜	9¼
6% preferred 100	30	35½
Pittsb Pl Glass 25	43	44¾
Pitts Screw & Bolt (†)	6	6¾
Pittsb Steel 7% pf 100	20	23½
Pittsburgh Steel Fdy		
Common (†)	2¼	4
Preferred 100	----	50
Pittsb Term Coal 100	2	2⅞
6% preferred 100	17	19
Pitts United Corp 25	1½	1¾
7% conv pf 100	29½	31
Pittston Co (†)	2⅜	2¾
Plimpton Mfg Co 100	75	----
Plymouth Cordage 100	74	76
Plymouth Oil 5	8¾	9
Poor & Co class B (†)	7⅞	8¼
Porto Ric A Tob—		
Class A (†)	2¼	3
Class B (†)	1	1¼
Potrero Sugar 5	¾	1⅛
Powdrell & Alexander	5½	9⅝
Prairie Oil & Gas 25	3¼	16
Prairie Pipe L 25	----	17
Pratt & Lambert (†)	19¾	25
Prentice Hall		
conv preferred (†)	26½	28¾
Pressed Steel Car (†)	1¾	2
7% preferred 100	7¾	8
Proc & Gamble (†)	36⅜	36¾
8% Preferred 100	160	180
5% pref 100	114	----
Prod & Ref Corp 50	6c	20c
Preferred	25c	50c
Producers Royalty 1	⅝	⅞
Propper M'Call'm (†)	7/16	¾
Publication Corp (†)	14½	17
First pref 100	83½	90
Pullman Inc (†)	40¼	40¾
Punta Alegre Sugar (†)	6	8½
Pure Oil Co (†)	7¼	7⅞
8% preferred 100	58½	59
6% vot pref 100	----	43
Purity Bakeries (†)	9½	9⅞
Pyrene Mfg 10	k 2¼	----
Quaker Oats (†)	120	125
6% preferred 100	127	130
Radio-Keith-Orph (†)	2⅛	2¼
Railroad Shares (†)	⅝	----
Railway & Light		
Securities (†)	----	----
Preferred	64	----
Rainbow Luminous		
Product A (†)	¼	½
Class B com (†)	⅛	3/16
Rainier Pulp & Pap.	22½	25
Raymond Concrete		
Pile common (†)	3	5
Preferred (†)	18	20
Raytheon Mfg		
Vot tr ctfs com 50c	k 2⅝	----
Raybestos-Manhat (†)	16¾	17⅜
Real Silk		
Hosiery M (vot) 10	6¾	7
7% pref vot 100	35	50
Red Bank Oil (†)	k 1	----
Reece Button-Hole		
Machine 10	11½	----
Reece Fold Mach 10	2½	2⅝
Reeves (Daniel) (†)	10	11
6½% pref 100	88½	----
Reis (Robt) & Co (†)	2⅛	2⅞
7% 1st pref 100	8½	12
Reiter-Foster Oil (†)	⅛	¼
Reliable Stores (†)	3⅜	3¾
Reliance Managem't		
Corp (†)	⅝	1¼
Reliance Managem't		
(Illinois) (†)	10	----
Preferred 100	97¼	----
Remington Arms (†)	3½	3⅞
1st pref 100	98	----
Rem'n Rand com 1	8	8¼
7% 1st pref 100	41½	47
8% 2d pref 100	40	41
Renner Co 1	1	2
Reo Motor Car 5	2⅜	2½
Republic Steel (†)	13⅛	13¼
6% conv pref 100	41	41¾
Respro Inc (†)	9	10
Preferred 10	10	12
Revere Cop & Br 5	6¼	9
Class A	13½	18½
7% cum pref 100	50	75

Stocks.	Bid.	Ask.
Par	Per	share.
Reybarn Co Inc 1	2¼	2¾
Reynolds Invest 1	⅝	¾
Reynolds Met (†)	20¾	21
Reynolds Spring (†)	7½	8
Reynolds Tob A 10	57½	61
B common 10	48	48¼
Rice Stix Dry Gds (†)	8	9
1st pref 100	98	----
2nd pref 100	82½	90
Richfield Oil of Calif		
Pref x-warr 25	k ¾	----
Richman Radiator—		
7% conv pref (†)	½	2¾
Rike-Kumler (†)	16½	----
Ritter Dental Mfg (†)	5¾	7
Riverside Silk Mills (†)	22½	23
Robinson (Dwight P)		
1st preferred 100	11½	----
Rockwood Co (†)	9½	----
Preferred 100	39	----
Rocky Mt Fuel (†)	1¾	2¾
Preferred 100	4	5
Rogers Peet 100	20	----
Roosevelt Field 5	1⅛	1⅝
Root Ref Co 1	½	1
Conv prior pref 10	5	5½
Rossia Int Corp (†)	¼	5/16
Roxy Theatre—		
Preferred A (†)	----	½
Royal Dutch Co	33½	34⅛
Royal Typewriter (†)	11½	----
Preferred 100	60	----
Ruberoid Co 100	28	30
Russeks 5th Ave 5	4½	6¼
Ryan Cons Petrol (†)	1	1¼
Safety Car H & L 100	k 66¾	----
Safeway Stores (†)	45½	47
6% pref 100	102½	103
7% pref 100	109½	110¾
St Joseph Stk Yd 100	23	27
St Lawrence Corp (†)	r 1.60	1.80
Pref class A 50	r 6½	6½
St Lawrence Flour		
Mills com 10	r 39	45
Preferred 100	r 100	----
St L Nat Stk Y 100	58½	----
St L Rocky Mt &		
Pacific Co 10	2	3
Preferred 100	10	12
St Regis Pap com (†)	2¼	2½
Preferred 100	22	24
Salt Creek Con Oil 1		⅞
Salt Creek Prod	5¾	6⅜
Sanborn Map 100	235	----
Savage Arms (†)	6	6½
Savan'h Sug com (†)	87½	92
Preferred 100	101	----
Savoy Oil 5	⅛	5/16
Schenley Distillers 5	23⅝	23¾
Schiff Co com (†)	25	26⅞
7% preferred 100	88	94
Schulte Real Est (†)	5/16	5/16
Schulte Retail St 1	3¾	4
8% preferred 100	19¼	20¼
Scott Paper (†)	52	54
7% pref ser A 100	114	116
6% pref ser B 100	104	107
Scovill Mfg 25	18¾	19½
Seaboard Oil (†)	23¼	24⅜
Seagrave Corp (†)	2⅝	2⅞
Sears, Roebuck &		
Co common (†)	39⅝	39⅞
Seeman Bros (†)	41½	46
Segal Lock & Hard-		
ware com (†)	½	⅝
Seiberling Rubb (†)	1¾	2
Preferred 100	2	10
Selby Shoe (†)	21¼	22
Selfridge Prov Stores		
Am dep rcts £1	k 2¼	----
Sellers (G D) & Sons		
7% preferred 100	----	40
Sentry Safety Con (†)	⅛	¼
Servel Co 1	5⅝	5¾
Servel, Inc, 7% pref	90	96
Seton Leather (†)	3¾	4½
Shaler Co class A (†)	11	13
Sharon Steel Hp (†)	6	7
Sharp & Dohme (†)	4¼	4⅜
$3.50 conv pref (†)	40	46
Shattuck (Frank G) (†)	7½	7⅝
Sheaffer Pen (†)	10	11⅞
Shell Transp & Tr £2	21¾	24¾
Shell Union Oil (†)	6⅝	6¾
5½% conv pf 100	64	66
Sherw-Williams 25	67¼	69½
6% pref AA 100	108	108¼
Sher-Wms Can (†)	12	15¾
Preferred 100	r 85½	----
Simmons-Boardman		
Pub pref (†)	6	7
Simmons Co (†)	9⅜	10¼
Simms Petrol Co 10	11½	11⅝
Simon (Franklin) &		
Co 7% pref 100	24½	29½
Singer Mfg 100	195	198
Singer Mfg Ltd £1	3¼	3¾
Skelly Oil 25	6⅜	7
6% cum pref 100	52	56
Sloss-Sheff S & I 100	13½	22
7% non-cum pf 100	20	23½
Smith (A O) Corp (†)	22¾	23½
Preferred 100	109	----
Smith Paper Mills (†)	4	8¾
Smith & Corona		
Typewriter (†)	4½	6
Smyth Mfg Co 25	28	33
Snider Packing (†)	14¾	15
Socony Vacuum		
Co Inc 15	14¼	14½
Solvay Amer Inv—		
Pref with warr 100	103½	105
Sonotone Corp 1	2½	2⅞
Southeast Exp 100	67	73
South Dairies A (†)	5¼	6½
Class B (†)	1⅝	3¾
Southern Asbestos (†)	1	25
South'n Pipe Line 10	3⅝	4¼
Southland Royal (†)	4⅞	5⅛
South Penn Oil 25	22	22⅜
So Porto RicoSug (†)	31½	31⅝
8% preferred 100	133	144½
S'west Pa P L 50	42¾	47
Spalding (AG) & Br (†)	5½	7¾
7% 1st pref 100	53	56

Stocks	Bid.	Ask.
Par	Per	share.
Spang Chalf't & Co †	7½	----
6% cum pref 100	41	45
Sparks-With'gt'n Co		
Common (†)	3½	3⅝
Spear & Co (†)	3½	4¼
7% preferred 100	49	65
Spiegel-May-Stern		
Common (†)	59¼	60
6½% pref 100	82	84⅜
Spencer Kellogg (†)	25	25⅞
Sperry Corp v t c 1	7⅛	7½
Spicer Mfg Co (†)	6¼	7⅛
$3 conv pref A (†)	25¼	27
Squibb (E R) & Son †	34	----
$6 preferred †	89½	----
Stahl-Meyer com (†)	3	3¾
Staley Mfg Co	28	32
Preferred 100	74	76
Standard Brands (†)	19½	19¾
$7 pref ser A †	124⅛	125
Standard Brew (†)	⅝	¾
Stand Cap & Steel 5	25	30
Stand Com Tob †	3¾	4
Stand Oil (Cal) (†)	30⅞	31
Stand Oil (Ind) 25	25½	25⅝
Stand Oil (Kan) 10	27½	31⅛
Stand Oil (Ky) 10	15½	15¾
Stand Oil (Neb) 25	9¼	9½
Stand Oil of N J 25	43⅜	43¾
Stand Oil (Ohio) 25	15	15¾
5% preferred 100	90¾	92
Stand Oil Export		
5% guar pref 100	108	109½
Standard Screw 100	50	54½
Preferred A 100	100	----
Stand Textile Prod †	----	1
$7 pref A †	1	4
$5 pref B †	----	3
Stanley Works 25	16½	18½
Starrett (L S) Co (†)	9½	10
Starrett Corp 1	¾	⅞
Preferred 10	1⅜	1⅝
Steel Co of Can (†)	r 36½	37
Preferred 25	r 37¼	37½
Stein (A) & Co—		
Common (†)	7¼	9
6½% pref 100	96	101
Stein Cosmetics (†)	1	1⅜
Sterling Products 10	59½	60⅜
Stern Bros v t c (†)	½	1
Stetson (J B) (†)	7¼	8¾
Preferred 25	13	16
Stewart-Warner 5	6⅛	6⅜
Stinnes (Hugo) Corp †	2	3
Stix Bae & Fuller (†)	6	8
Stone & Webster (†)	6	6¼
Stroock & Co (†)	4⅛	5½
Studebaker Corp †	2⅞	3
7% preferred 100	11¾	12
Stutz Motor Car †	1¾	2½
Sullivan Mach'y (†)	k 6⅜	----
Sun Oil com (†)	67	69
6% cum pref 100	116½	117
Sunray Oil 1	1	1¼
Superheater Co (†)	13½	15
Superior Oil †	1⅞	2
Superior Steel 100	7	7½
Swan & Finch Oil 25	2½	3½
Sweets Co of Am 50	3½	4
Swift & Co 25	18¾	19
Swift Internat'l 15	38½	38⅞
Swiss Oil 1	2	2⅛
Symington Co †	½	⅝
Class A †	1½	2½
Taggart Corp com †	1¼	1⅝
Tastyeast Inc cl A (†)	½	9/16
Taylor-Colquitt Co †	17	19
Preferred 100	100	----
Taylor Milling (†)	9	11¼
Taylor-Wharton		
Iron & Steel com †	1⅝	3¼
Preferred 100	6¼	----
Technicolor Inc (†)	12¼	13
Telaut'g'ph Corp 5	8⅞	10
Tennessee Corp 5	4⅛	4⅜
Tennessee Prod (†)	¼	½
Preferred 50	1¼	3
Texas Corporation 25	22½	22¾
Tex Pac Coal & Oil 10	2⅝	2¾
Texas Pacific Land		
Trust old stk 100	750	1050
Ctfs sub shares 1	8¾	8⅞
Texas Gulf Sulph (†)	36¼	36⅝
Texon Oil & Land †	5¼	5⅜
Thatcher Mfg (vot) (†)	11½	12¼
$3.60 conv pf (†)	43	44½
Thayer-Foss pref 100	17½	25
Thermoid Co 1	3¼	3½
7% conv pref 100	25	34
Thompson-Starret (†)	2½	2¾
$3½ pref (†)	18	22
Thompson (J R) 25	4¾	5¼
Thompson Prod †	11	11⅛
Thurber Earth Prod	10c	----
Tide W Assn Oil †	9⅜	9½
6% conv pref 100	77	78½
Tide Water Oil †	23⅜	33
5% conv pref 100	95	96¾
Timken-Det Axle 10	5¾	5⅞
Timken Roll Bear (†)	29½	29¾
Tobacco & Allied		
Stocks, Inc (†)	49⅝	55
Tob Prod Expts (†)	1	1¼
Todd Shipyards (†)	20	21¾
Torrington Co (†)	62	64
Trans Air Transp 1	1½	2
TransamericaCorp †	5⅝	5¾
Trans Lux Daylight		
Picture Screen 1	1⅞	2
Transue & Williams		
Steel Forging †	5⅞	6½
Trico Products (†)	33¼	34
Triplex Saf Glass—		
Am dep rcts reg £1	18½	20¼
Truax-Traer Coal (†)	3	3½
Trumbull-Cliffs		
Furnace pref 100	82	90
Trunz Pork Stores (†)	10	13
Truscon Steel 10	4⅝	4¾
Preferred 100	33	44
Tubize Chatillon 1	5⅞	6¼
Class A 1	14½	16
7% preferred 100	44½	47½

Stocks.	Bid.	Ask.
Par	Per	share.
Tung-Sol Lamp (†)	3¼	4
$3 conv pref (†)	k 26½	----
Ulen & Co com (†)	1¾	2½
Preferred 100	5	10
Underwood Elliott		
Fisher (†)	47	48
7% preferred 100	121	----
Unexcelled Mfg 10	2½	3⅜
Un B & P Corp (†)	47½	49
Union Carb & Carb †	43½	43¾
Union Oil of Calif 25	14¼	14⅝
Un St YdsOmaha 100	84½	87
Union Tank Car (†)	19⅞	20¼
Union Tobacco (†)	k ⅛	----
Un Aircraft Corp (†)	9⅜	9½
Warrants	k 3⅜	----
United Air Lines		
Transport v t c 5	3⅝	3¾
Unit Amer Bosch (†)	8½	12
United Biscuit—		
of Am com (†)	22¼	22½
7% conv pref 100	113½	114
United Carbon †	41¼	42½
United-Carr Fast (†)	9¾	10¾
United Chemical		
Common (†)	4	5¼
$3 part pref (†)	19½	24½
Un Cigar Stores—		
Old common	25c	28c
6% pref 100	9¼	9¾
Certificates	8¾	9¼
United Dry Dock (†)	⅜	7/16
United Dyewood 10	4¾	5
7% preferred 100	70¼	75
United Drug 5	12⅛	12½
United El Coal †	4⅛	4½
Un Eng & Fdy †	21⅞	22
Preferred 100	100	115
United Fruit †	74½	74⅞
Un Merch & Mfrs †	6¾	7¾
United Milk Prod (†)	k 3½	----
$3 preferred (†)	24¼	27½
United Molasses Ltd		
Amer dep rcts £1	4⅞	5¼
Unit Paperboard 100	1⅞	2¼
Unit Piece Dye com †	5	5½
Preferred 100	34	45
Un Prof Sharing (†)	¾	⅞
10% preferred 10	4½	7⅝
Un Publishers pf 100	13	----
Untd Sh Mach Co 25	65⅝	66
Preferred 25	36	36⅞
U S Dairy Prod A (†)	----	14
Common B (†)	⅜	⅝
U S Distrib †	⅝	1½
7% conv pref 100	4⅜	6½
U S Envelope 100	83	87
Preferred 100	103	107
U S Express 100	½	¾
U S Finishing (†)	¾	1⅜
Preferred 100	2¾	4¾
U S Foil B 1	10	10½
U S Freight †	14	14¾
U S Gypsum 20	39¼	40
7% preferred 100	137	139
U S Hoff Machin'y 5	6½	7
U S Ind Alcohol (†)	36	36¼
U S Leather v t c (†)	6⅜	6½
7% cum pr pf 100	42	50
Part conv & cl A (†)	8¾	9½
U S Lines pref (†)	½	⅝
U S Pipe & Foundry		
Common 20	19¼	19½
$1.20 1st pref (†)	18½	19
U S Playing Card 10	24	24½
U S Print & Litho—		
Common (†)	2½	3¾
Preferred 50	5	12
U S Radiator (†)	1½	2⅛
Preferred 100	7	9½
U S Realty & Imp †	5⅜	5½
U S Rubber (†)	16⅝	16⅞
8% n-cu 1st pf 100	39	39¼
U S Rubb Recl †	1	1⅜
U S Sm Ref & Min 50	114¾	115½
7% preferred 50	65	66½
U S Steel Corp 100	33¾	33⅞
7% preferred 100	75¼	76½
U S Stores com (†)	----	----
1st pref 100	3½	7½
U S Tobacco †	110⅝	119
7% non-cum pf 100	136	----
United Stores A †	3¼	3½
$6 conv pref (†)	54	58⅛
Vot tr ctfs (†)	⅝	¾
United Wall Pap (†)	1¾	2
Univ Leaf Tob (†)	46½	47½
8% preferred 100	125	125¾
Universal Pictures 1	k 3	----
8% 1st pref 100	28	50
Univ Pipe & Rad 1	1	1¼
7% preferred 100	6¾	10
Utica Knit Co 100	7	10
7% preferred 100	45	----
Vadsco Sales Corp		
Common (†)	¾	⅞
7% conv pref 100	19	19½
Valley Mould & Iron		
common (†)	3	5
Preferred 100	20	30
Vanadium Corp †	16½	17
Van Raalte Co 5	9½	10
7% 1st pref 100	77½	78½
Venez'l'n Mex Oil 10	k 1⅛	----
Venezuelan Petrol 5	½	¾
Va-Caro Chem—		
Common †	3½	3⅝
7% prior pref 100	75	83
6% part pref 100	18½	19½
Va Iron C & C 100	4	5¼
5% preferred 100	15⅛	40
Vick Chemical 5	32	32¼
Viking Pump †	4⅝	4¾
Preferred †	30⅝	35
Vogt Mfg (†)	6½	10
Vortex Cup †	13	13½
Class A (†)	28	30½
Vulcan Detinning 100	59¼	60
7% preferred 100	106½	----

k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid. Per share.	Ask. Per share.
Waco Aircraft (†)	7⅛	9
Wahl Company (†)	k 1⅜	----
Waitt & Bond Inc A (†)	4½	5½
Class B (†)	⅞	1½
Waldorf System †	4¼	4½
Walgreen Co com (†)	25¾	26
6½% cum pf 100	108	109⅞
Warrants	k 2	----
Walker (H) Good'm & Worts com (†)	25⅝	26½
Preferred (†)	15⅜	15⅞
Waltham Watch B (†)	2¾	4
Prior pref 100	30	40
Preferred 100	----	13
Walworth Co (†)	3⅛	3½
Ward Baking Corp— Com Class A (†)	5½	7⅛
Com Class B (†)	1⅝	1¾
7% preferred 100	27	31½
Warner Aircraft (†)	½	⅞
Warner Bros Pict— Common 5	5⅛	5¼
$3.85 conv pf (†)	16⅝	19⅞
Warner-Quinlan Co (†)	1⅜	1⅝
Warren Bros †	6⅛	6¼
$3 conv pref (†)	11½	14⅝
Warren Fdy & Pipe †	19	20⅛
Warren (S D) Co com	7	11
Watson (J W) Co (†)	⅛	¼
Wayne Pump (†)	5/16	⅜
Conv pref (†)	1	1¼
Webster Eisenlohr (†)	3⅝	3⅞
$7 preferred 100	80	----
Welch Grape Juice (†)	----	16
Preferred 100	67	73
Wells Fargo Expr 1	⅞	1¼
Wesson Oil & Snow drift com (†)	27½	27⅞
$4 conv pref †	66	66½
West Air Express 10	4	12
West Auto Supply— Common A (†)	40	47
Western Cartridge 6% preferred	88½	89¾
West Dairy Prod A †	1¾	2¼
Class B v t c (†)	⅝	¾
Preferred A	k 11¾	----
Western Tablet & Stationery v t c (†)	12	14
West Indies Sugar 1	2¾	3⅛
Westing Air Brake (†)	19½	19¾
West'he El & Mf 50	32¼	32⅜
7% 1st part pf 50	86½	87½
Weston El Instru †	10¾	11⅜
Class A †	21¾	27
W Va Coal & Coke †	2⅛	2⅝
W Va Pulp & Pap †	9½	10½
Preferred 100	83½	85½
Westvaco Chlorine Products †	18	21
Westvaco Chlorine pf	k 90⅛	----
Wheel Steel Corp (†)	12	13
Preferred 100	30	37⅜
White Motor 50	15¼	16¼
White Sew Mach (†)	1½	2
$4 conv pref (†)	3¾	8
White (SS) Dental 20	11¾	12¾
White Rk Min Spgs— Stk trust ctfs (†)	25½	26¼
First pref 100	95	----
Wieboldt Stores (†)	9½	12
Wilcox & Gibbs 50	22	----
Wilcox (H F) Oil & Gas 5	3¼	3¾
Wilcox-Rich Corp— Class A (†)	30	----
Williams (R C) (†)	12	13
Wil-Low Cafe (†)	¾	1
Conv pref (†)	k 7	----
Willys-Overland 25	12c	15c
Certificates	15c	18c
Preferred 100	1	1½
Wilson & Co †	6¾	7⅛
Class A †	23½	23⅞
7% preferred 100	81	82½
Wilson-Jones	14	16¾
Witherbee Sherman preferred 50	½	1½
Woodley Petrol 1	2⅞	3¼
Woods Mfg pref 100	r 40	50
Woodward Iron 100	----	3
6% preferred 100	----	7
Woodward & Lothrop Common 10	25	----
7% preferred 100	106½	----
Woolw'th (F W) 10	48¾	49
Woolworth Ltd— Am dep rects ord.	28⅝	28⅞
Worcester Salt 100	40	45
Preferred 100	80	----
Worthington Pump & Mach 100	16	17
7% pref A 100	33	34¾
6% pref B 100	28¾	29
Wright Aeronaut'l †	45½	46
Wrigley (Wm) Jr †	65	65¾
Yale & Towne 25	15	17½
Yellow Truck & Coach Mfg cl B 10	3⅜	3½
7% preferred 100	34½	35
Young (J S) Co 100	73	----
Preferred 100	100	----
Young (L A) Spring & Wire (†)	16	17
Youngstown Sheet & Tube †	16½	17
5½% pref 100	30	39⅞
Zenith Radio (†)	2	2⅛
Zonite Products 1	3⅞	4

† No par value. k Last sale. s Sale price. r Canadian price.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 6½s '38 J&D	f 33	35
Alden 6s 1941 J&J	f 22	----
Allerton 55th St 5½s '45 3% to '36	f 25	----
Allerton N Y Corp 5½s '47 J&	f 7	8½
Ambassador Hotel (Los Ang) 6s '43	f 30½	32
Amer Insur Un Bldg 6s '41 M&N	f 17	19
Batterymarch Bldg (Bos) 5½s 1947 M&N	70	----
Baumann (Ludwig) 6½s '36 A&O	59	----
6s 1942 F&A	61	----
Bing & Bing deb 6½s 1950 M&	30	51
Bond & Mtge Guar 5½s 1932-37	f ----	----
Boston Parcel Post Station— 5½s Oct 1 1935 A&O	53	----
Boston Post Office Serv Station— 5½s July 1 1938 J&J	53	----
Bowman-Biltmore Hotels 7s 1934	f 2½	----
7s stamped as to payment of $435 partial redemp'n 1934	f 30	----
6% notes 1931 ext to 1933 J&J	f 1	----
B'way Barclay Office Bldg 6s 1941	f 22½	----
Bway Mot Bldg (N Y) 6s '48 F&A	60½	61½
Bway & 38th St 7s 1945 J&J	47	55
Bway & 41st St Bldg 6½s 1944	19	----
Broadmoor (The) 6s 1941	f ----	----
Bryant Pk Bldg (NY) 6½s '45 J&J	30	32
Budd Realty 6s June 1941 J&D	59	61
6s Sept 1941 M&S	59	61
Bush Term Bldg 1st 5s 1960 A&	k 45	----
Butler Hall 6s 1939 J&J	f 35	----
Certificates of deposit	f ----	----
Cambridge Court Apt 6½s 1937	f ----	----
Carbide & Carbon Bldg 6s '40 J&J	66	68
Central Zone Bldg 6s, 1941	f 45	----
Certificates of deposit	f 45	----
Chain Store Depot 6s 1940 M&S	78	83
Chesebrough Bldg 6s 1948 A&O	50	52
Chicago Evening Amer 6s 1936	93	94
Chicago Post Office 6s 1937	39	----
Chrysler Bldg 6s 1948 A&O	63	64
Cigar Stores Realty Holdings— S f deb 5½s 1949 ser A J&J	f 86	89
Certificates of deposit	f 83½	----
Circle Theatre 6s 1936	f ----	----
City Invest. (Balt.) 6½s 1936	f 31	----
Cleve Term Bldg 1st 6s 1941 J&J	f 5½	8½
Colonial Hall 6½s	f ----	----
Court & Remsen Sts (Brooklyn) 6s 1940 A&O	f 31	----
Dallas P O 6s Sept 15 1935 M&S	30	34
Dorset (The) 6s 1941 ctfs	f 21	23
Drake (The) 6s 1939 M&N	f ----	----
Eastern Ambassador Hot 5½s '47	f 7½	8½
Eighty Fifth Ave 4s 1940 J&D	f 42	----
18-20 East 41st St Bldg 6s 1940	f 25	----
18 Gramacy Park South 6s 1938	f ----	----
11 Park Place Corp 4s 1948	30	32½
11 West 42d St 6½s 1945 M&N	f 36	37½
Eppley Hotels 6½s 1941	f 10	----
Equit Office Bldg (N Y) 5s 1952	53⅝	54⅞
Ferry Sta P O (San Fr) 6s 1934	20	----
Film Center Bldg 6s 1943 A&O	42	44
502 Park Ave Bldg 6s ctfs 1941	f 9½	10½
15 West 81st St 6s 1944	f 33	37
5th Av & 29th St Bldg 6s '48 F&A	f 29	32
5th Ave 55th St 6½s 1945	f 34	37½
42d St & Lexington Ave Bldg— 6½s 1945 M&S	f 35	----
43 Exchange Place Bldg 6s 1938	f 51	53
1512 Spruce St (Phila) 1st m 6s 1943 A&O	f 13	16
51 Fifth Ave 6s 1943 A&O	f 36	----
50 Bway Bldg (N Y) 6s '46 M&N	f 27½	28½
1500 Walnut St (Phila) 1st 6s '47	f 25	27
40 Wall Street Bldg 1st 6s 1958	43	45
42 Broadway Bldg 6s 1939 J&J	f 38	----
42d St & Lex Ave Bldg 6½s 1945	f 35	----
Fox Det Theatre 6s 1942 A&O	f 7½	8½
Fox Metropolitan Playhouse— sink fund conv 6½s 1932 M&N	f 32	34
Fox New Eng Thea 6½s '43 F&A	f 20	----
Fox Theatre & Office Bldg 1st s f 6½s 1941 M&N	f 8	9
Fox St Louis Theatre Bldg— 1st s f 6½s 1942 A&O	f 9½	10
Fuller Bldg (G A F Realty Corp) 1st s f 5½s 1949 J&J	31	34
6s 1944 J&J	35	38
George Washington Hotel 6s 1944	f 15	----
Grand Rapids P O 6s 1947	26	----
Grant Bldg (Pittsb) 7s '47 F&A	f 19	22
Graybar Bldg (East Offices Inc)— 1st m leaseh 5s 1946 J&D	55	59
5s leaseh 5½ 1934 (s-a) J&D	97	----
Greeley Sq Bldg 6s 1950 F&A	f 8	15
Greenwich Lodge 6½s	f ----	----
Harriman Bldg 6s 1951 M&N	45	48
Hearst Brisbane Prop 6s '35 J&D	89	----
6s 1937 J&D	----	----
6s 1940-41 J&D	65	----
Herald Square Bldg 6s 1948 M&N	38	40
High Bridge Station P O 5½s 1938	42	----
Hotel Lexington 6s 1943 M&N	f 24½	25½
Hotel Sherman (Chic) 5½s '46 J&J	f 18	19½
Hotel St George 5¾s 1943 M&N	f 34	----
Insurance Center Bldg 6½s 1943	25	----
Jewelers Bldg (Chic) 6s '50 J&J	f 13	14
Lake Sh Ath Club (Chic) 6½s '45	f 6	7
La Salle Hotel 5½s 1940 F&A	f 1	4
Lefcourt Empire 5¾s	f ----	----
Lefcourt Manhat Bldg 5½s 1941	f ----	----
Lefcourt State Bld 6½s 1943	f 39	----
Liggett Bldg 1st l h 5½s 52 F&A	f 69	72
Lincoln 42d St Corp— 1st mtge s f 5½s ctfs 1953	f 42	----
Income 5½s w w 1963 F&A	f 43	44
Lincoln Mtge & Title gu 5½s '37	f 13	14
Loew's New Brd Prop 6s 45 J&D	f 95½	97½
Loews Theatre Rlty 6s '47 M&S15	f 59½	61½
Lond Gu & Acc Bldg (Chic) 6s '62	f 99½	101
London Terrace Apts 6s '40 M&N	f 24	25
Lord Balt Hotel g m 6½s '45 A&O	f 10	----
Lords Court Bldg 5½s 1942 J&D	25	35
Majestic Apts 6s 1948 ctfs	f 19	21
6% bond and ctfs of 1937	f 20	22
Manhattan Co Bldg— 1st m & leaseh s f 6s '58 M&N	43	44½
Marcy (The) 6s 1940 F&A	37	----
Mercantile Arcade Bldg (Los Ang) 1st s f 5½s 1953 J&D	f 16	----
Mercantile Properties, Inc— Sec s f 5½s 1946 J&J	54	----
Merchants Nat Prop 6s w w '58	f 25½	----
Millinery Center Bldg 7s 1944	80½	----
Mortgage Bond (N Y)— 5½s (series 6) 1934	33½	37
Mortgage Securities 5½s ser A NY	f ----	----
Munson Bldg (N Y) 6½s '39 M&N	f 21	23½
Nat Hotel of Cuba 6s 1959 M&S	f 9½	11½
Nat Press Bldg 5½s 1950 A&O	f 35½	----
6½s 1948 A&O	f 1¾	3¼
Neisner Bros Realty, Inc— Conv s f deb 6s 1948 J&D	81¾	----
New Weston Hotel Annex 6s 1940	29	----
N Y Athletic Club 6s 1946	f 21½	24
7s 1938 J&D	f 3	6
New York Title Mtge 5½s Feb'36	f 20	----
North Station Indus Bldg (Bost) 1st m s f 5s 1962 A&O	67	70
Oliver Cromwell 6s 1939	f ----	----
111 John St Bldg 6s 1948 F&A	37½	39½
165 Broadway Bldg 5½s '51 F&A	48¾	49¾
General s f 7s 1941 F&A	43	45
One LaSalle St Bldg 6s 1949 J&J	f 13	15
One Park Av Bldg 6s to '39 M&N	62	66
Palace Hotel (San Fr) 6s 45 F&A	f 42	44
Param Bway Corp 5½s '51 J&J	f 38½	43
Certificates of deposit	f 36½	45
Park Central Hotel 6s ctfs 1935	f 12	13½
Park Lane Corp 6½s 1943 J&D	f ----	3
Park Lexington 6½s ctfs 1953	f 14	15
Pennsylvania Bldg 6s 1939 M&N	f 16	----
Penney (J C) Corp 5½s 1935-50	103	----
Pierrepont Hotel 5¾s 1940	----	----
Pitts Hotels Corp 1st 5½s '48 M&J	f 17½	18½
Pittsburgh P O Serv Stat 5½s '38	45	----
Poli New Engl Theatres 5s 1958	50	52
Gen income 5s 1983 M&N	f 7	9
Postum Bldg 6½s 1943 M&N	90	93
Provident Loan Society 6% ctfs	----	----
Prudence Co 5½s 1961	f 55	60
Quincy Station P O (Chicago)— 6s May 1 1941 J&D	40	43
Realty Assoc Sec Corp 6s '37 J&J	f 36	38
6s 1939 J&D	f 36	38
6s 1943 A&O	f 36	38
New 5s 1943	f 21½	23
Repub Bldg (Denv) 6½s '40 M&S	f 37½	----
Roxy Theatre 6½s 1940 A&O	f 9½	11
Certificates of deposit	f 9½	11
Russeks 5th Ave Bldg 6s 1944	f 3	5
St Charles Hotel (Atl Cy) 4s 1945	f 10	----
Saks Realty 6s 1945 A&O	f 44½	46½
6s 1946 A&O	f 44½	46½
Savoy-Plaza Corp 6s 1945 J&D	f 12	----
Certificates of deposit	f 10	----
1st s f 5½s 1945 J&D	f 9	11
Schulte Real Estate 6s 1935— With warrants J&D	*fk13	----
Without warrants J&D	*fk12	----
79 Madison Ave Bldg 6s '40 M&S	f 10	----
Sevilla-Bilt Hotel 7½s '37 M&N	f ----	3½
Shelburn, Inc (Atl Cy) 6½s '40 J&J	f 16	----
Sherry-Netherland Hotel 5¾s '48	f 18	19
Certificates of deposit	f 18	19
Shubert Theat deb 6s 42 J&D	*f ¾	----
610 Park Avenue 6s 1940 J&J	f 29	----
616 Madison Ave Bldg 6½s 1938	f 16	18
666 West End Ave 5s 1941 J&J	f 13	15
60 Broad St Bldg 6s 1939 F&A	60	----
60 Park Place Bldg 6s 1937	f 34	38
Sixty-One Bway 5½s 1950 A&O	48	50
Gen mtge 7s 1945 A&O	----	37
Stanley-Mark Strand 6½s 1941	48	----
Stanley Real Est 5½s 45 J&D	60	63
State & Wash Bldgs (Chicago)— 1st sink fund 5s 1948 ser A M&S	f 19¾	20½
Sink fund 5s 1943 ser B M&S	f 2½	5
Stevens Hotel (Chic) 6s 1945 J&J	*fk15½	----
Taft Realty (New Hav) 6s '40 A&O	f 16½	----
10 East 40th Street Bldg 6s 1940	f 42	----
Textile Bldg 1st 6s 1958 M&N	41	43
Gen 7s s f w w 1948 M&N	20	22
Textile Crafts Bldg 6s ctfs 1937	f 21	----
301 East 38th St Bldg 6s 1939	f ----	----
Title Guar & Trust 5½s 1932-37	f ----	----
Trinity Bldg 5½s 1939 J&	95	97
2 Park Ave Bldg 1941	f 42	45
208 South La Salle St Bldg Corp 1st s f 5½s 1958 M&N	31	32
2124-34 Bway Bldg 5¾s ctfs '43	f 10	12
2480 Bway Bldg 6½s to '37	f 44	----
Tyler Bldg 6s 1953 A&O	f 36	----
Un Post Offices 5½s '35 F&A	f 14	16
United Properties 6s 1942 J&J	f 17½	----
Vanderbilt Ave Bldg Corp— 1st leashold 6½s 1944 J&J 15	f ----	3½
Van Sweringen 6s w w 1935 F&A	f 18	21
1st & coll s f 6s 1938 A&O	f 26	29
Varick St Sta P O (N Y) 6s 194	60	63
Wadsworth Bldg (NY) 6s '53 A&	61	63
Waldorf Astoria 7s w w 1954	fk 5	----
Certificates of deposit	f 4	8
Wanamaker (John) Phila 5½s '49	90	91½
Wardman Real Estate Properties 1st & ref 6½s 1948 M&S	f 22	----
Certificates of deposit	f 21	----
Wardman Realty & Construction Deb g 6½s 1938 M&S	f ----	----
Washington Properties inc 7s 1952	23	----
Westchester Bd & Mtge 5½s 38	----	----
Westchester Title & Trust 5½s	f ----	----
Western Union Tel Bldg 5½s 1943	42	----
Westinghouse Bldg 6s 1939 A&O	47	51
White Motor Realty 6s 1931-40	95	98
Woodbridge Bldg 5¾s '41 A&O	80	83
7s 1940 A&O	59½	----

f Flat price. n Nominal. k Sale price. l Last sale. * Negotiability impaired by maturity.

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead o. actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, owing to the unsettled state of the municipal bond market, that no distinction is made between the different maturities, all being quoted alike.

In State and municipal bonds the custom has always been to quote them "and interest"; that is, the accrued interest must in all cases be added on.

Note.—Owing to the present demoralized condition of the municipal bond markets, brokers and dealers find it difficult, and in many cases almost impossible, to make quotations for municipal bonds. Bid prices, especially for the smaller municipalities, are practically out of the question and sales or terms are simply a matter of bargaining between buyer and seller. In fact, the absolute lack of demand often causes good bonds to be offered at a most any price.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
UNITED STATES—See also page 21.			
First Liberty Loan—			
3½% of 1934 1947 J&D	102 29/32	103	---
Conv 4% of 1932-47 J&D		102 24/32	---
Conv 4¼% of 1932-47 J&D	103 10/32	103 12/32	---
2d conv 4¼% '35-47 J&D			---
Fourth Liberty Loan—			
4¼% of 1933-38 A&O	103 6/32	103 7/32	---
4¼% (2nd called)	100 13/32	100 14/32	---
Treasury 4¼s 1947-52 A&O	109 16/32	109 18/32	---
Treasury 4⅛s to Oct 15 1934 thereafter 3¼% '43-'45 A&O	100 7/32	100 10/32	---
Treasury 4s 1944-54 J&D	105 15/32	105 18/32	---
Treasury 3¾s 1946-56 M&S	103 20/32	103 22/32	---
Treasury 3⅜s 1943-47 J&D	101 8/32	101 10/32	---
Treas 3⅜s June 15 '40-'43 J&D	101 20/32	101 22/32	---
Treas 3⅜s Mar 15 '41-43 M&S	101 20/32	101 22/32	---
Treas 3⅛s 1946-1949 J&D	99 19/32	99 21/32	---
Treas 3s 1951-1955 M&S15	98 11/32	98 13/32	---
Treas 3¼s Aug 1 1941 F&A	101 21/32	101 24/32	---
Treas 3s 1946-1948 J&D	98 12/32	98 14/32	---
Treas 3¼s 1944-46	100 6/32	100 6/32	---
2s Pan Can Nov 1938 Q-F	99¾	100¾	---
3s Panama Canal 1961 Q-M	107		---
2s Aug 1 1936	100¾	101½	---
3s Conversions 1946-47 Q-J	104	105	---
U S Treasury			
Certificates and notes—			
2⅞% Dec 15 1934	100 18/32	100 20/32	---
2⅝% Mar 15 1935	101 5/32	101 7/32	---
3% June 15 1935	102 1/32	102 4/32	---
1⅝% Aug 1 1935	101 1/32	101 4/32	---
2½% Dec 15 1935	102 2/32	102 4/32	---
2¾% April 15 1936	102 19/32	102 21/32	---
3¼% Aug 1 1936	103 9/32	103 12/32	---
1½% Sept 15 1936	100 6/32	100 8/32	---
2¾% Dec 15 1936	102 14/32	102 18/32	---
3% Feb 15 1937	102 17/32	102 20/32	---
3% April 15 1937	102 17/32	102 20/32	---
3¼% Sept 15 1937	103 6/32	103 9/32	---
2⅝% Feb 1 1938	101 8/32	101 9/32	---
3% Mar 15 1938	102 1/32	102 4/32	---
2⅞% June 15 1938	102 1/32	102 4/32	---
2½% Sept 15 1938	100 14/32	100 18/32	---
2⅛% June 15 1939	99 5/32	99 7/32	---
Home Owners Loan Corp—			
4% interest guar 1951	96 4/32	96 7/32	---
3% prin. & int. guar '44-'52	96 4/32	96 6/32	---
2¾% prin & int guar '39-'49	93 7/32	93 9/32	---
2% prin & int guar 1938	98 16/32	99	---
1¾% prin & int guar 1937	98 16/32	99	---
1½% prin & int guar 1936	99 26/32	100 2/32	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	98 21/32	98 24/32	---
3s int & prin guar 1944-49	96 21/32	96 8/32	---
Instrumentalities of U S Govt—			
Federal Land Bank—Farm	Loan	Bonds	---
4s July 1 1946 opt '44 J&J	96½	97	---
4s Nov 1 '57 op '37 M&N	95½	96	---
4s 1958 opt 1938 M&N	95½	96	---
4½s 1956 opt 1936 J&J	96½	97¼	---
4½s Jan 1957 opt '37 J&J	96½	97¼	---
4½s 1957 opt 1937 M&N	96½	97¼	---
4½s 1958 opt 1938 M&N	96¾	97¾	---
4½s 1942 opt 1934 M&N	98¾	99¼	---
4½s 1943 opt 1935 J&J	98¾	99¼	---
4½s 1953 opt 1935 J&J	97¾	98¾	---
4½s 1955 opt 1935 J&J	97¾	98¾	---
4½s 1956 opt 1936 J&J	98¼	99¼	---
5s 1941 opt 1934 M&N	100¼	100¾	---
5s 1941 opt 1934 M&N	100¼	100¾	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956 J&D 15	103	107	---
5s Jan 15 '35-'56 J&J 15	103	107	---
5s 1955-1956 J&D 15	103	107	---
Hawaii Terr 4½s '49 M&S 15	b 3.85	to 3.70	%
4½s Jan 1946	b 3.85	to 3.70	%
4½s Nov 15 '34-'65 M&N 15	b 3.85	to 3.70	%
4½s Nov 15 1936-58 M&N	b 3.85	to 3.70	%
4s May 15 '46 opt '36 M&N	b 3.70	to 3.60	%
4s Aug 1947 opt 1937 F&A	b 3.70	to 3.60	%
Philip Isls 4½s 1952 J&J	98	100	---
4½s 1950	98	100	---
4½s 1957 M&N	98	100	---
4½s Oct 1959	98	100	---
4s P Wks & Imp 1935 Q-M	99	101	---
4s Impt 1936 opt 1916 F&A	99	101	---
5s April 1955	100	101	---
5s Feb 1952	100	102	---
5½s Aug 1941	104½	106	---
Puerto Rico 4½s 1937-40 J&J	b 4.40	to 4.25	%
4½s Funding 1935-'40 J&J	b 4.40	to 4.25	%
4s Jan 1 1944-1950 J&J	b 4.40	to 4.25	%
4s gold 1935-1960 J&J	b 4.40	to 4.25	%
5s July 1954	b 4.40	to 4.25	%
ALABAMA			
4½s Renewal cl C 1956 J&J	84	87	---
4¼ Harbor imp June 1 '35-'73	90	95	---
4¾s Highways 1952 M&S	96	100	---
4½s 1956 & 1959 M&S	b 4.50	to 4.35	%
4½s '36, '42, '46, '49 M&S	b 4.50	to 4.35	%
4s Pub Highway 1949-51 M&S	b 4.50	to 4.35	%
Anniston ref g 5½s Dec 1 1939	90	96	---
5s Schools 1935-1947 J&J	90	96	---
Bessemer 6s Pub Imp 1934-38	f 52	60	---
5s Funding Dec 1 1947	f 52	60	---
Birmingham 5½s Pub Imp 1935 M&S2	92	95	---
4s 1935-1936 A&O	92	95	---
4s 1937-1941 A&O	92	95	---
4s 1942-1961 A&O	92	95	---
4½s Pub Imp 1934-37 A&O	92	95	---
4½s 1935-1936 A&O	92	95	---
4½s 1937-1960 A&O	92	95	---
4½s Pub Imp Dec 1 '34-'37	92	95	---
5s Sewers Sept 20 '41 M&S	92	95	---
Gadsden 6% Impt 1934-38	60	70	---
5s Schools 1934-40 A&O	60	70	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Huntsville 5s Funding 1942	f 55	60	---
5s Pub Imp 1936-1938	f 55	60	---
Jefferson County—			
4½s Ct H'se 1935-43 M&N	b 5.25	to 5%	
4½s Ref 1935-1961 A&O	b 5.25	to 5%	
Madison Co 5s Refunding 1940	95	100	---
Mobile 5s School 1943 J&D	f 35	42	---
5s Refunding 1949 M&S	f 35	42	---
4½s Refunding 1937 A&O	f 35	42	---
4½s Water & Sew '39 J&J	------	------	---
Mobile Co—			
4½s June 1 1935-1948	85	90	---
5s School 1936-1945	85	90	---
4¾s R & B 1935-38 J&D	85	90	---
4¾s 1939-1958 J&D	85	90	---
Montgomery Pub Imp 6s 1934	75	80	---
5s Pub Imp Jan 1 1935-1938	75	80	---
4½s Sanitary Sewer 1934-44	75	80	---
Montgomery Co 4½s 1957-59	92	99	---
5s Road 1935 A&O	92	99	---
6s Road 1951 J&J	97	102	---
Morgan Co 5s 1938	87	95	---
5s Road 1939-1952 F&A	87	95	---
Tuscaloosa 6s Pub Imp '34-'35	86	91	---
5s Pub Imp May 1 1935	86	91	---
5s W W 1939-1957	86	91	---
Tuscaloosa Co 6s Bridge 1941	92	96	---
5s Road 1957	92	96	---
5½s serial	92	96	---
ARIZONA			
Maricopa County S D No 1			
6s Highway 1947-51 J&J15	f 78	81	---
Navajo Co 4¼s June 15 '35-'36	93	95	---
Phoenix 4¼s '50 opt '30 J&J	95	100	---
4½s 1935 1956 J&J	95	100	---
4½s Court Hse '34-'48 J&D	95	100	---
6s Jan 1 1946 J&J	95	100	---
5s Jan 1 1954 opt 1934 J&J	95	100	---
5s W W 1935-1950 J&J	95	100	---
Phoenix Un H S D 4¼s 1948	80	93	---
Prescott 5s 1948 J&J	75	85	---
Roosevelt Irr Dis 6s '45-'53 J&J	f 18	22	---
6s 1938-1957 J&J	f 18	22	---
Tucson 5s Water 1950 J&J	98	101	---
4½s W Mar 10 '38 M&S10	98	101	---
ARKANSAS			
4½s Highway 1938-48 J&D	f 73	75	---
4¼s Highway '38-'58 M&N	f 70	72	---
4¼s Highway 1935-65 J&J	f 73	75	---
5s 1936-1962 M&S	74	76	---
Hot Springs 4½s '35-'50 M&S	50	55	---
Little Rock 4½s 34-40 M&N	70	80	---
4½s Fund 1941-50 M&N	70	80	---
Little Rock S D 4s '35-'55 M&S	70	80	---
St Francis Lev D 6s 1947 J&J	75	80	---
5½s 1945-1964 J&J	75	80	---
5½s 1950-1969 J&J	75	80	---
5s 1949 opt 1929 J&J	75	80	---
CALIFORNIA			
5¼s Highway 1935-37 J&J3	b 1.50	to 3.25	%
4½s Univ Bldg Jan5'35-65 J&J	b 1.50	to 4.10	%
4½s Highway 1936-'48 J&J 30	b 2.00	to 4%	
4½s 1935-1947 F&A	b 1.50	to 4%	
4½s Olympiad 1936-'71 J&J2	b 2.00	to 4.10	%
4¼s Jan 2 1935-1936 J&J 2	b 1.50	to 2%	
4¼s 1935-1936 F&A	b 1.50	to 2%	
4¼s 1937-1940 F&A	b 3.25	to 4%	
4¼ 1941-1947 F&A	b 3.25	to 4%	
4¼s 1948-1952 F&A	------	------	4.00
4s Harb Imp 1935 opt '50 J&J	------	------	4.00
4s Jan 2 1941-1943 J&J2	------	------	4.00
4s Jan 2 1944-1948 J&J2	------	------	4.00
Alameda 4s 1934 to 1941 J&D	b 1.00	to 3.50	%
4½s Mun Imp '35-'48 A&O	b 1.50	to 4%	
Alta Irrig Dist 5s	99	100¼	---
Bakersfield 5s 1934-'52 A&O	b 1.50	to 4.40	%
Berkley 5s 1942-1951 J&J	b 3.50	to 4%	
5s School 1935-1955 J&J	b 1.50	to 4%	
Brentwood Irrig District 6s	f 58	60	---
Citrus Heights Irrig Dist 6s	f 33	35	---
East Bay Mun Util Dist—			
5s 1935-1974 J&J	b 1.50	to 4.40	%
Imperial Irrig Dist 6s '38 J&J	f 45	47	---
5s	f 42	45	---
Los Angeles 4½s 1935-51 J&D	b 2.00	to 4.80	%
4s Water 1934 to 1945 M&N	b 1.50	to 4.65	%
4s 1940-1945	------	------	4.60
4s 1946-1962	------	------	4.65
3½s Water 1934 to '41 A&O	b 1.00	to 4.10	%
4½s Water 1934-'40 A&O	b 1.00	to 4.40	%
4½s Water 1941-'70 A&O	b 4.40	to 4.50	%
4½s Sch 1935 to 1944 J&D	b 2.25	to 4.80	%
4½s 1935 1968 J&J	b 2.25	to 4.85	%
4¾s 1935-1969 M&S	b 2.00	to 4.90	%
5s Municipal 1935-61 F&A	b 2.25	to 5%	
5½s Harb Imp '34-'61 M&N	b 1.50	to 5.25	%
Los A C S D 5½s '34 54 M&N	b 1.50	to 5.10	%
5½s Nov 1935-60 M&N	b 2.50	to 5.25	%
5s 1935-1964 F&A	b 2.25	to 5%	
4s 1935-1936 J&D	b 2.25	to 4%	
4s 1937-1945 J&D	b 4.00	to 4.60	%
4s 1946-1961 J&D	------	------	4.65
Los Ang Co 4½s '35-'49 F&A	b 2.00	to 4.75	%
Merced Irrg Dist 6s J&J	f 37	38½	---
Modesto Irrig Dist 6s	100	101	---
Oakdale Irrig Dist 5s	f 41	43	---
Oakland 5½s 1935-43 F&A	b 1.50	to 4.20	%
4½s Mun Imp '35-'43 F&A	b 1 50	to 4.10	%
4½s 1935-1965 F&A	b 1.50	to 4.20	%
Oakland S D 4s 1935-44 J&J	b 1.50	to 4%	
Orange Co 5s 1935-45 M&S	b 1.50	to 4.25	%
Pasadena 4s Jan 1935-42 J&J	b 1.50	to 4.10	%
4½s Wat Pl't '34-'36 A&O	b 1.00	to 3.25	%
Redlands 5s 1935-51 J&J15	b 2.00	to 4.50	%
Riverside 5s 1935 '53 J&D	b 2.00	to 4.60	%
Riverside Co 5s '35-'54 M&N	b 2.00	to 4.60	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Sacramento 4s Jan '35-'45 opt	b 1.50	to 4.10	%
Sacram'to Co 4½s '34-'46 J&D	b 1.00	to 4.25	%
San Diego 5s W W '43 '54 A&O	------	------	5.50
5s Water 1935-63 J&J	b 4.00	to 5%	
5s Municipal 1935-1960 J&J	b 4.00	to 5%	
5s School 1935 1966 F&A	b 4.00	to 5%	
4½s Wh & Har '35-'52 J&J	b 4.00	to 4.90	%
4½s Water 1934-1964	b 3.00	to 4 90	%
3½s g July 1 1935-44 J&J	b 3.00	to 4.25	%
San Dieguito Irr Dist 6s	f 40	42	---
San Francisco (City & County			
5s Water 1935-1951 J&J	b 1.50	to 4.50	%
5s Water 1952-1969 J&J	b 4.40	to 4.60	%
4½s Water '57, '58, '59 J&J	------	------	4.35
4½s 1935-1951 J&J	b 1 50	to 4.35	%
4½s 1934-1951 M&N	b 1 00	to 4.35	%
4½s Water 1938-1977 J&	b 4.00	to 4.45	%
San Joaquin Co 5s '35-'49 J&J	b 2 25	to 4 75	%
Santa Barbara 5s '35-41 Jan10	b 1.50	to 4%	
4½s gold Aug 1943 F&A	------	------	4.00
So. San Joaq Irrig Dist 5½s	f 50	53	---
Turlock Irrig Dist 6s	100	101	---
West Side Irrig Dist 6s	f 30	32	---
CANADA—*See page* 101.			
COLORADO			
Colorado Spgs 4s Mar 1 1941	b 3.30	to 3.20	%
4½s 1935 1939 J&J	b 3.35	to 3.25	%
Denver (City and County)—			
4½s Water 1944 J&J	b 3.35	to 3.25	%
4¼s Ref Wat 1935-67 J&D	b 3.35	to 3 25	%
4¼s Water 1962-1965 J&D	b 3.35	to 3.25	%
S D No 1 4½s 1935-53 J&J	b 3 35	to 3.25	%
S D No 1 1934 1947 J&D	b 3 35	to 3.25	%
4s July 1941-1945 J&J	b 3.35	to 3.25	%
3.65% March 1 1950-54	b 3.35	to 3.25	%
Moffat Tun Imp D 5½s 44-68 J&J	106	109	---
5¼s 1947-1956 J&J	105	109	--
5¼s 1964-1973 J&J	106	110	--
5s 1974-1983 J&J	103	106	--
CONNECTICUT			
*4s July 1936 J&J	b 1.50	to 1%	
*5s July 1 1936 J&J	b 1.50	to 1%	
Bloomfield—			
4½s 1935-1952 A&O	b 2.00	to 3.75	%
Branford (T) 4¼s '35-'50 J&D	b 2.00	to 3.75	%
Bridgeport 4½s 1935 65 J&J	b 2.00	to 3.90	%
4¼s High Sch 1935-63 J&J	b 2.00	to 3.90	%
*4½s Sewer 1935-46 A&O	b 2.00	to 3.75	%
4¼s 1934-1957 A&O	b 2.00	to 3.75	%
*4s 1935 1968 F&A	b 2.00	to 3.90	%
3½s improv't 1935 41 J&J	b 1.50	to 3.60	%
*5s Construc'n 1935 49 J&D	b 1.50	to 3.60	%
Bristol 4½s Water 1939 J&J	b 3.75	to 3.25	%
*5s July 1 1935-55 J&J	b 2.00	to 3.75	%
*Cheshire 4¼s 1935-45 J&J	b 2.00	to 3.50	%
Danbury 4s 1946 taxable J&J	b 4.50	to 4%	
*4½s 1935-65 J&D	b 3.00	to %	
3½s Fund 1941 tax'le A&O	b 4.25	to 3.50	%
East Hartford (Town)—			
4¾s Sch 1934-36 M&N	b 1.00	to 2%	
4¾s Sch 1937-49 M&N	b 2.00	to 3.50	%
4¾s Sch 1950-59 M&N	b 3.50	to 4%	
East Hartford Fire District—			
*5¼s 1935 1951 M&N	b 1.50	to 3.75	%
Glastonbury *4½s '35-58 J&J	b 1.50	to 3.50	%
Greenwich—			
*4¼s 1934-1942 tax exm't	b 1.00	to 2.85	%
4¼s March 1 1935-1951	b 1.00	to 3%	
Groton S D 4¼s June 1 '35-'60	b 1.50	to 3.75	%
Hartford 3½s Bdge 55 J&J	b 3.00	to 2.75	%
*4s Water June '35-'39 J&D	b .75	to 2.50	%
*4s Water 1940-46 J&D	b 2.35	to 2.75	%
*4s Water June 1 1935-'39	b .75	to 2.50	%
*4s High Sch '35 55 J&J	b 1.25	to 3%	
*4¼s 1935-1938 M&S	b 1.25	to 2.50	%
*4¼s 1939-1960 M&S	b 2.50	to 3%	
Hartf'd S D *4½s '35 '47 M&S	b 1.00	to 3%	
*4½s Northeast 1959 J&D	b 3.25	to 3%	
4½s 2d North 1944 J&J	b 3.25	to 2.75	%
3½s South Sept 1955 M&S	b 3.25	to 3%	
4½s Southwest 1944 M&N	b 3.25	to 2.75	%
*4½s Wash't'n '41-'47 J&J	b 2.75	to 3.10	%
4s West Middle 1937 F&A	b 3.00	to 2%	
Killingly (Town) 4½s '35 56 J&J	b 1.50	to 3.75	%
Litchfield 4½s 1935-37	b 1.50	to 3%	
Manchester—			
*4¼s 1935-1944 M&N	b 1.50	to 3.50	%
Manchester 9th School Dist—			
4¾s 1935 1951 M&N	b 1.50	to 3.50	%
4¼s 1935-1949 M&N	b 1.50	to 3.25	%
Meriden (City)—			
4¾ 1935-1943 J&J	b 1.25	to 2.90	%
Meriden (T) 4s 1935 M&N	b 1.00	to 1.50	%
Middletown 4s 1935 M&N	b .75	to 1.50	%
New Britain (County)—			
4s Munic Bldg 1948 J&J	b 4.00	to 3.50	%
4s 1935-1952 F&A	b 1.50	to 3.75	%
*4¼s School 1935-'40 F&A	b 1.50	to 3%	
*4¼s School 1940-'52 F&A	b 3.00	to 3.75	%
4¼s Water Aug 1941 F&A	b 3.25	to 3%	
4¼s 1935-1969 F&A	b 1.50	to 4%	
*4½s Sch Aug '35-'43 F&A	b 1.50	to 3.10	%
*4s Park 1935-1943 F&A	b 1.50	to 3.10	%
New Hav (C) 3½s '34-35 A&O	b 1.50	to 2%	
*4s Apr 2 1940 tax-expt A&O	b 3.25	to 3%	
4¼s Paving Mar 1938 M&S	b 3.50	to 2.50	%
*4¼s 1943-1952	b 3.10	to 3.75	%
*4½s Paving Aug '37 F&A	b 3.00	to 2%	
*4½s Mch 15 1935 M&S 15	b 2.00	to 1.50	%
*5s '36-'37-'39-'40-'41 A&O	b 3.00	to 3.25	%
*5s 1935-1951 J&J	b 1.50	to 3.60	%

b Basis. Flat price. *l* In London. *n* Nominal. *s* Sale price. * Tax-free in Connecticut.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4½s Imp 1938 M&S	b 1.50	to 2.75	%
4½s Park July 1942 J&J	b 3.20	to 2.70	%
*4½s Water 1950 F&A	b 3.25	to 3.00	%
5s Dec 1 1937 J&D	b 2.75	to 2.25	%
Norwalk (C) 4s 1954-1964	b 3.50	to 4%	
*4¾s Sch March 1935-1953	b 2.50	to 3.75	%
*4½s Improv't '35-'39	b 2.50	to 3.10	%
3¾s 1935-71 A&O15	b 2.50	to 4%	
3¾s Sewer 1947-70 J&D15	b 3.30	to 4%	
5s 1934-71 A&O15	b 1.00	to 4%	
Norwalk (T) 4½s 1942 J&D	b 3.75	to 3.50	%
4½s 1936-1968	b 3.00	to 4%	
Norwich 4¾s water 1939 M&S	b 3.00	to 2.50	%
*4½s 1935-1964 M&S15	b 1.50	to 4.00	%
4½s Refunding 1938 A&O	b 3.00	to 2.50	%
*Plainfield(T)4½s '35-'57A&O	b 2.00	to 3.75	%
Putnam (T) 4½s '35-'46 A&O	b 2.00	to 3.50	%
*Ridgefield (T) 4½s Jan 1 '43	b 3.10	to 2.85	%
Stamford (C) 4s 1942 M&N	b 3.50	to 3.25	%
Stamford (T) 4½s '35-'45 J&J	b 2.00	to 3.85	%
*4¼ Sch 1935 1965 M&N	b 1.50	to 4.00	%
4½s High Sch 1935-'59 J&D	b 1.50	to 3.90	%
Torrington *5½s 1935 J&J	b 2.00	to 1.00	%
*5½s Fund 1936-'41 J&J	b 2.00	to 2.75	%
4½s July 1 1939 J&J	b 2.90	to 2.50	%
Wallingford (Town) 4½s			
1938, 1943, 1948, 1953 J&J	b 2.75	to 3.50	%
4s 1934-46 J&D	b 1.50	to 3.25	%
Waterbury—			
4s Water 1935-1939 J&J1	b 2.50	to 3.30	%
4s Water 1940-1965 J&J15	b 3.30	to 4%	
4½s City Hall '35-'63 J&J	b 2.00	to 4%	
4½s July 15 1935'66 J&J15	b 1.00	to 4%	
*4½s Water 1935-44 J&J15	b 2.00	to 3.25	%
*4½ Bdge.St.&c.'40-64J&J15	b 3.25	to 4%	
*4½s 1946-1953 J&J 15	b 3.40	to 3.80	%
*4½s Water 1935-'64 J&J	b 1.00	to 4%	
5s Water 1934-1951 M&N	b 1.00	to 3.75	%
5s Water 1952-1971 M&N15	b 3.75	to 4%	
West Hartf'd 4½s 1943 J&D	b 3.00	to 2.50	%
4½s Mar 15 1935-'48 M&S	b 1.00	to 2.75	%
W HavUSD*4½s'35-'56 M&N	b 1.50	to 3.50	%
Westport 4½s 1935-1944	b 1.50	to 3.50	%
Weston (T) 4½s '34 '45 M&N	b 1.00	to 3.25	%
Windham(T) 4½s '35-'36 J&J	b 3.00	to 3.25	%
4s 1935-1937 J&J	b 3.30	to 3.40	%
4s 1938-1942 J&J	b 3.40	to 3.50	%
4s 1942-1952 J&J	b 3.50	to 3.75	%
DELAWARE.			
4½s '60 opt any date 105 J&J	105	------	---
4½s 1961 opt '22 at 105 J&J	105	------	---
Dover Spec S D 5s '35-'46 A&O	------	------	4.75
Kent Co 4½s 1945-1950 M&S	------	------	4.25
NewCastle Co—			
5½s 1936-1944 J&J	------	------	3.90
Sussex Co 5s 1935-1970 J&J	------	------	4.50
4½s 1934-1953 A&O	------	------	4.50
Wilm'gton—4½s '34-'37 A&O	b 4.00	to 3.75	%
4½s Bldg—Con'53-'62 M&S	b 4.00	to 3.75	%
4½s S F 1960-63 (s-a)	b 4.00	to 3.75	%
4½s 1936-50 (s-a)	b 4.00	to 3.75	%
5s 1947-1949 S&O	b 4.00	to 3.75	%
4s 1936-1937 A&O	b 4.00	to 3.75	%
4s 1938-1941 A&O	b 4.00	to 3.75	%
4s 1942-1948 A&O	b 4.00	to 3.75	%
FLORIDA.			
Brevard County School Tax			
Districts No. 4 6s 1934-55	30	35	---
Columbia Co Road 5s 1947	90	------	---
Road bonds 6s 1955	90	------	---
Coral Gables 5½s'35-'56A&O	f 13	16	---
6s impt 1935-1938	f 13	16	---
6s Ref & Impt '35-'56 var	f 13	16	---
Dade Co 5s Oct 1947-'54 A&O	85	87	---
5s 1935-1937 J&J	85	87	---
Dade Co Spec Sch Dist No 2			
1934-1935	f 60	------	---
Duval Co Road 5s 1955	103	106	---
Duval Co School District No.			
1 5s 1934-1955	98	------	---
Escambia Co 6s Aug 15 1951	98	100	---
Gainesville 5½s July 1936-40	90	95	---
5½s July 1941-1975	85	------	---
Hillsborough Co 5s Oct 1 1943	80	------	---
Hillsborough Sch Dist No 4	77	80	---
Jacksonville 5s Jan 1 '36 J&J	104	------	---
5s Jan 15 1935-45 J&J 15	104	------	---
5½s Jan 15 1935-45 J&J 15	104	------	---
4½s Feb 1937 F&A	103	------	---
Lakeland 6s Feb 1 1935-'41	f 42	45	---
Leon County 5s July 1 1935-40	93	97	---
5s July 1 1941-55	90	------	---
Marion Co Road 6s 1952	75	80	---
Road bonds 5s 1952	70	------	---
Miami 5½s 1936 M&S	f 59½	61	---
5s 1935-1939 M&S	f 59½	61	---
5s 1940-1956 M&S	f 59½	61	---
5s 1934-1935 O&A	f 59½	61	---
4½s 1936-1938 A&O	f 59½	61	---
4½s Munic Imp '35 '55M&S	f 59½	61	---
Miami School District			
Nos 2 6s 1940 J&D	f 60	63	---
Miami Beach			
5½s 1935 M&N	97	99	---
5½s 1936-1939 M&N	97	99	---
5½s 1940-1950 M&N	97	99	---
New Smyrna 6s 1934-1945	f 35	40	---
Orlando 5½s 1934-1952	70	73	---
Orange County 5s 1944 J&J	80	85	---
5s 1952-1953 J&J	80	85	---
Palm Beach (City of) 5s	94	98	---
Pensacola 4½s ref 1941 A&O	80	83	---
5s 1958	80	------	---
Pinellas Co 6s 1940	f 45	------	---
Polk County 5s July 1 1935-40	84	88	---
St Augustine 5s 1955	f 40	45	---
5s impt 1935 1937 F&A	f 31	36	---
St Johns Co Road 5s 1946	60	65	---
St Petersburg 5½s 1949 J&J	f 38	40	---
5½s 1935 1953 J&J	f 38	40	---
5½s June 1954 J&D	f 38	40	---
6s 1934-1938 M&N	f 38	40	---
Suwanee Co Road 5½s 1946	90	------	---
Tampa 5s June 55 op '25 J&J	78	80	---
5s W W Purch '35-'72 F&A	88	90	---
4½s Impt 1935 37 J&J	78	80	---
West Palm Beach 6s 1934-'40			
Certificates	f 16	18	---
FOREIGN GOVTS.			
Agricul Mtg Bk (Colombia)			
Guar s f 6s 1947 F&A	f 31	------	---
(Feb 1 1934 sub coupon on)	f 24	33½	---
Guar s f 6s 1948 A&O	f 31	------	---
(April 15 1933 coupon on)	f 31	------	---
(Oct 15 1934 coupon on)	f 25	32½	---
20-yr 7s 1946 A&O	fk30	------	---
April 1934 coupon on	fk27	------	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Agricul Mtg Bk (Col) (*Concl*).			
20-yr 7s Jan 15 1947 J&J	fk26¼	------	---
Jan 1934 coupon on	fk27⅜	------	---
Akershus (Dept of), Norway—			
5s 1963 M&N	77¾	79	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	12	13	---
Extl s f 7s Ser B 1945 J&J	12	13	---
Extl s f 7s ser C 1945 J&J	12	14	---
Extl s f 7s ser D 1945 J&J	12	13	---
Extl s f 7s 1957 1st ser A&O	11¾	13½	---
Extl s f 7s 1957 2d ser A&O	11¾	13½	---
Extl s f 7s 1957 3d ser A&O	11¾	12¾	---
Argentine Repub—			
Internal 5s(of '09) 1945M&S	100	100¾	---
Ext 6s of '23 1957 A M&S	88¼	89	---
1st g 6s 1958 Ser B J&D	87½	89	---
Sink fund gold 6s 1959 J&D	87½	88½	---
Extl s f 6s Oct 1959 A&O	87½	88½	---
Extl s f 6s 1960 M&N	88	88⅞	---
Extl s f 6s 1960 A&O	88	88⅞	---
Ext s f 6s(State Ry)'60 M&S	88¼	89¼	---
Extl 6s sanit wks 1961 F&A	87½	88½	---
Extl 6s pub wks 1961 M&N	87½	89	---
Extl 5½s pub wks '62 F&A	------	82½	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	94½	95	---
Extl 5s 1957 M&S	94½	95	---
Extl 4½s 1956 M&N	90½	91⅛	---
Austrian Govt s f 7s '43 J&D	98¼	99½	---
Int s f 7s 1957 J&J	69½	70	---
Bavaria (Ger'y) 6½s '45 F&J	26½	29	---
Belg Govt extl 6½s 1949 M&S	100⅛	101½	---
External s f 6s 1955 J&J	100	100⅛	---
Extl s f 7s 1955 J&D	106½	107¼	---
Stabiliz'n loan 7s 1956M&N	102	102½	---
Bogota (Mtge Bk) 7s May '47	*f24	------	---
7s Oct 1947 A&O	*fk25	------	---
Bolivia(Rep) Ext 8s '47 M&N	8¼	9	---
Extl 7s 1958 J&J	6¾	7⅛	---
Extl s f 7s 1969 M&S	6¾	7½	---
Brazil 8% ext 1941 J&D	39	39½	---
7s Cent Ry elec 1952 J&D	31¾	35	---
Extl s f 6½s(1926) '57 A&O	34	34½	---
Extl s f 6½s(1927) '57 A&O	34	35	---
5s of 1895	f 22	24	---
5s of 1913	f 23	25	---
4½s of 1883	f 22	24	---
4½s of 1888	f 22	24	---
4s of 1900	f 22	24	---
4s of 1910	f 21	23	---
4s of 1889	f 22	24	---
Bremen (State) 7s 1935 M&S	32¼	36	---
British—Cons 2½s op '23 Q-J	l 78	80	---
5½s f Feb 1 1937 F&A	117	117½	---
4s fund 1990 opt 1960 M&N	114¼	114¾	---
Buenos Aires(Prov)6s '61M&S	62½	------	---
Stamped(Sept. 1 1934 substituted coupon on) M&S	f 53⅜	53⅞	---
Extl s f 7s 1952 A&O	fk63⅝	------	---
Stamped	f 58¾	62	---
Extl 7½s 1947	fk62	------	---
Stamped	fk62½	------	---
Ext s f 6½s 1961 F&A	64¼	------	---
Stamped (Feb 1 1935 substituted coupon on)F&A	54¼	58¾	---
Bulgaria (Kingd) s f 7s '67 J&J	22⅜	23	---
Jan 1934 coupon on	17¼	20½	---
Sec s f 7½s stabilization loan			
1968 M&N 15	21½	23	---
May 15 1933 coupon on	20½	22	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	14½	15½	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	14	15	---
Extl sec 7s 1948 J&D	fk13	------	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	33⅛	39⅞	---
Farm loan 6s 1960 J&J15	31¼	34	---
Farm loan 6s 1960 A&O15	31¼	34	---
Ser A int ctfs '38 A&O15	32⅛	36	---
Central Bank of Germany—			
6s A 1952 F&A	f 34	36½	---
6s series B 1951 A&O	fk41½	------	---
Chili (Rep) ext 7s 1942 M&N	f 14¼	17	---
Extl s f 6s 1960 A&O	f 15¾	16⅜	---
Extl s f 6s Feb 1961 F&A	f 15⅝	16	---
Extl s f 6s Sept 1961 M&S	f 15½	16	---
Extl Ry ref 6s 1961 J&J	f 15½	16	---
Extl s f 6s 1962 M&S	f 15½	16	---
Extl s f 6s 1963 M&N	f 15½	16	---
Chili Mtge Bk 6½s '57 J&D31	f 15⅛	16	---
S f gu 6¾s Jne 30'61 J&D 31	f 14¼	16¾	---
S f gu 6s 1961 A&O	f 14	15¼	---
6s 1962 M&N	f 14	15	---
6% notes 1931 J&D	fk13½	------	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	f 34¼	------	---
Coup No. 35 due Dec 15 '28	35¼	37	---
Colombia Rep 6s 1961 J&J			
Oct 1 1934 & sub coup on	35	36½	---
(Jan. 1 1935 coupon on)	34	35¾	---
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	23¼	25½	---
Sink fd 7s(of 1926) '46 M&N	22	26½	---
Sink fd 7s (of 1927) '47 F&A	25⅛	31	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	72	75	---
Costa Rica (Republic)—			
S f g 7sNov1'32 c'pon M&N	f 40	42½	---
May 1 1936 coupon	26	------	---
Cuban 5s 1944 opt 1911 M&S	72	------	---
"Extl" g 4½s '49 opt F&A	82¼	84½	---
"Extl" g 5s 1949 F&A	71	95½	---
"Extl" s f 5½s '53 J&J15	73½	74½	---
5½s PubWksJune30 '45J&D	27⅛	27½	---
Serial 5½s 1934 J&J	76	90	---
Serial 5½s 1935-1937 J&J	70	90	---
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	14¼	15⅜	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	96	97⅞	---
Ext s f 8s 1952 ser B A&O	96½	98	---
Denmark ext 6s 1942 J&J	97	97¾	---
Ext'l 5½s 1955 F&A	91¾	92¼	---
Trust rcts 4½s 1962 A&O15	82	83	---
Dominican Rep 5½s '42 M&S	67½	68½	---
5½s Cust Adm 1940 A&O	60	61⅞	---
2nd ser 5½s 1940 A&O	60	65⅜	---
Dutch East Indies—			
5½s Nov 1953 M&N	159⅛	------	---
El Salvador(Rep)—8sA'48J&J	54⅛	------	---
Certificates of deposit	45	50	---
Estonia (Rep of) 7s. 1967 J&J	78¼	80	---
Finland (Repub) 6s '45 M&S	99	99½	---
Ext'l s f 7s 1950 M&S	100¼	101	---
Extl s f 6½s 1956 M&S	99½	99⅞	---
Extl s f 5½s 1958 F&A	96⅛	97⅞	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Finnish Municipal—			
6½s series A 1954 A&O	100	100½	---
6½ series B 1954 A&O	99	100	---
French Government—			
7s ext of 1924-1949 J&D	184	185½	---
7½s External 1941 J&D	182⅛	183⅞	---
German Govt Internat—			
5½% loan of 1930-65 J&D	27	27½	---
German extl 7s 1949 A&O15	------	38	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&D	31½	36	---
Graz(Mun)Austria 8s'54 M&N	94⅝	------	---
Only unmatured coup attach	75⅜	76	---
Greek Govt s f 7s 1964 M&N	31⅛	32½	---
Sink fd 6s 1968 F&A			
(August 1933 coupon on)	f 26	27¼	---
Haiti (Rep) 6% Ex'52 A A&O	79½	80	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	21⅜	22	---
Hanover (Province) Germany			
Harz W W 6½s 1949 F&A	f 28	28½	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	47¼	48½	---
S f 7½s '61 ser B($ bds)M&N	47¼	48½	---
Hungary (Kingd) 7½s'44 F&A	37	37½	---
Industrial Mtge Bk of Finland			
1st M coll 7s July 1 1944	k100¾	------	---
Irish Free State 5s 1960 M&N	107	120	---
Italy (Kingd) extl 7s '51 J&D	92¼	92⅝	---
5% Int Consol J&J	u 75	76	---
Prestite Littorio 5s	u 75	76	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	98⅜	99	---
Pub wks ext 7s B '47 M&S	90	90⅞	---
Pub Util Credit s f 7s '52J&J	81	82	---
Japanese Government—			
4s Sterling Loan of 1899	l 64	66	---
5s Sterling loan of 1907	l 76½	78½	---
4s Sterling loan of 1910	l 62½	64½	---
6s Sterling loan 1924	l 88½	90½	---
S f 6½s 1954 F&A	90	92	---
Extl s f 5½s 1965 M&N	78	78¾	---
Oriental Dev Co 6s '53 M&S	77⅝	------	---
Orient Dev Co 5½s '58M&N	73⅞	75	---
Lower Aust(Prov)7½s 50J&D	94½	96	---
Maranhao (State Brazil			
Ext s f 7s 1958 M&N	*f15½	17	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	f 49	50	---
Stamped	f 44	44½	---
Mexican irrigation s f gtd 4½s			
(May 1914 coupon on)			
1943 M&N	f ------	8	---
Mexico (U S of)Ext'l 5s of 1899	*f 7¼	7¾	---
4s of 1904	f 8	8½	---
Extl 4s of 1910 (£20 pieces)	f 7	8	---
£100 and £200 pieces	f 7	8	---
Treas 6% notes '23 ext to '33			
£20 pieces	*f 8½	10½	---
£100 and £200 pieces	*f 9	11	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	f 22½	24	---
September coupon off	f 21	22½	---
Extl 6½s 1959 ser A M&S	f 22½	23¼	---
September coupon off	f 21	22½	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	79⅞	80½	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	33⅛	41	---
All unmat'd coupons on	21⅜	24¾	---
With Oct 1 '35 & sub coup	16⅛	20	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	93	94	---
Extl s f 5s 1958 A&O	93	94	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	88½	90	---
Norway ext 6s 1943 F&A 15	101½	102	---
Extl s f 6s 1944 F&A	100¾	101¼	---
6s Ext f ct 15 1952 A&O15	99¾	100	---
40-yr s f 5½s 1965 J&D	94	94½	---
35-yr extl s f 5s '63 M&S15	89⅝	90⅜	---
Norway Municipalities Bank—			
Extl s f 5s 1967 J&D	90⅜	------	---
Guar s f 5s 1970 J&D	90⅜	91½	---
Panama (Rep) ext5½s'53J&D	103	------	---
Extl s f 5s 1963 M&N15	36⅜	37	---
Stamped	36⅛	38	---
Parana (State of) Brazil 7s 58	*f15½	------	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 M&S	14¾	17¾	---
Peru sec s f 7s 1959 M&S	15½	17	---
Nat Loan extl 6s 1960 J&D	10¾	11¼	---
Extl s f 6s 1961 A&O	10¾	10⅞	---
Poland (Rep of) 6s 1940 A&O	73½	74¼	---
Stab'n l s f 7s 1947 A&O 15	128⅛	130	---
Extl s f 8s 1950 J&J	85⅜	85¾	---
Prussia 6½s 1951 M&S15	27½	29	---
6s 1952	26½	27⅝	---
Queensland (State) 7s '41 A&O	104¾	105	---
Ext g 6s Feb 15 1947 F&A15	101	102	---
Rio de Janeiro 6½s 1959	fk 16¾	------	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	26½	------	---
Apr '32 Oct' 33 & Oct '34			
coupons on	f 25⅜	------	---
7s extl s f 1966 M&N	f 26½	27	---
May coupon off	f 24⅞	25½	---
Extl s f 7s 1967 J&D	f 26½	27	---
December coupon on	f 23⅞	------	---
Extl s f 6s 1968 J&D	f 26½	27	---
June coupon off	f 23⅞	------	---
Rumania (Monopolies)			
Institute 7s 1959 F&A	27⅛	28⅜	---
Russian 6½s June 18 '19 J&J	*f 2½	3	---
Certificates of deposit	f 2½	3	---
5½% Ext Ln Dec '21 J&D	*f 2½	3	---
Certificates of deposit	fk 2¾	------	---
Saar Basin Cons 7s 1935 A&O	161⅝	------	---
Sao Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 40⅜	42	---
July 1932 coupon on	f 38¼	------	---
Ext s f 8s 1950 J&J	f 28½	29⅛	---
July 1932 coupon on	f 26	29⅛	---
Extl water 7s 1956 M&S	f 24	26	---
September coupon off	f 22½	25	---
Extl s f 6s(of 1928) '68 J&J	f 24	25½	---
July 1932 coupon on	f 22½	24½	---
Sec s f 7s 1940 A&O	90¼	91¼	---
Santa Fe (Prov) 7s 1942 M&S	48	52¼	---
Stamped	------	50¼	---
Santander (Dept) Colombia			
Ext s f 7s 1948 A&O	f 12	14	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	39	45	---
Sink fund 6½s 1946 J&D	40½	44⅞	---

b Basis. fk Last sale. l In London. n Nominal. s Sale price. u Dollars per 1,000 lire flat. * Negotiability impaired by maturity.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Foreign Govts. (Concl.)			
Serbs Croats & Slov (King of)			
Ext 8s 1962 ---------- M&N	27½	----	---
All unmatured coup's on	20	24½	---
Nov 1 1935 coupon on	15	20	---
Ext 7s 1962 ser B ---- M&N	25¾	27	---
All unmatured coup's on	19¼	20¾	---
Nov. 1 1935 coupon on	15	16¾	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 ---- J&D	67	68⅝	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	38½	50	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	82½	85	---
Swedish 5½s ext 1954 --- M&N	100¾	100⅝	---
Taiwan Electric Power—			
S f 5½s 1971 ---- J&J	73	74¼	---
Tolima (Dept of) 7s '47 M&N	11¾	13	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	87.31	----	---
Gold 10s 1942	87.31	----	---
Upper Austria (Prov) 7s '45 J&D	85⅝	88	---
Only unmat'd coups attach	60	----	---
Ext s f 6½s 1957 ---- J&D 15	81⅜	----	---
only unmat'd coups attach	60	----	---
Uruguay 8s ext 1946 --- F&A	43¾	45	---
Extl s f 6s 1960 ---- M&N	39	39¾	---
Extl s f 6s 1964 ---- M&N	39	39¾	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A ---- A&O	----	94⅞	---
FOREIGN CITIES, &c.			
Antwerp (City) extl 5s '58 J&D	100	101	---
Baden Extl s f 7s 1951 --- J&J	f24½	25	---
Bergen, Norway—			
Extl s f 5s 1960 ---- M&S	79	80⅞	---
Extl s f 5s Oct 15 '49 A&O15	83⅛	85¾	---
Berlin 6½s 1950 ---- A&O	23⅛	28	---
6s June 15 1958 ---- J&D 15	20⅝	23	---
Bogota (City) extl 8s '45 A&O	18⅞	20¾	---
Extl s f 6½s 1947 ---- A&O	f19	20½	---
Bordeaux (City) 6s '34 --- M&N	171½	----	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 ---- M&S	83	88	---
S f 5s 1958 ---- F&A	83⅛	85	---
20-yr s f 5s 1950 ---- J&D	92⅝	94	---
Budapest (City of) Hungary—			
Extl s f 6s (of 1927) '62 J&D	f40⅝	41½	---
Dec 1 1934 coupon on	25½	----	---
Buenos Aires, Argentine Rep			
Exten 6½s 1955 ser B J&J	81½	83⅞	---
Extl s f 6s 1960 Ser C2 A&O	81	----	---
Extl s f 6s 1960 ser C3 A&O	77	----	---
Cali (Colombia) s f 7s '47 M&N	f13½	14½	---
Carlsbad (City) s f 8s '54 J&J	----	57	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	8½	11	---
Christiania (Norway)—			
30-yr s f 6s 1954 ---- M&S	93	96	---
Cologne Germ'y 6½s '50 M&S15	22	24¾	---
Copenhagen—			
5s June 1 1952 ---- J&D	77⅞	78½	---
Extl g 4½s 1953 ---- M&N	75	76⅜	---
Cordoba (City) Argentine Rep			
7s extl s f 1957 ---- F&A	42½	43⅞	---
Extl s f 7s 1937 ---- M&N 15	48	----	---
Danish Cons Municipal Loan			
5½s 1955	k91	----	---
5s 1953 ---- F&A	80	80½	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 ---- J&J	64	70	---
Dresden (Ger) extl 7s '45 M&N	30	46⅞	---
Frankf't (Ger)			
7s 1935-1945 ---- A&O	27	30	---
Extl s f 6½s 1953 ---- M&N	20½	23¾	---
German Cons Munic 7s '47 F&A	f28	28¾	---
Cons munic 6s 1947 ---- J&D	fk26½	----	---
Hanover (City) Germany			
Extl conv 7s 1939 ---- M&N	25¾	27	---
Havana—1st 6s 1939 ---- Q-J	88	108	---
2d 6s ---- Q-J	86	108	---
Heidelberg (Germ) 7½s '50 J&J	17	20	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 ---- A&O	93½	94	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 ---- J&J	39⅛	42	---
Unmat'd coups attached	27	40	---
Extl s f 7s Sept 1946 J&J	38⅝	40	---
Unmat'd coups attached	25	30	---
Leipzig (City of) 7s 1947 F-A	34½	37½	---
Lima (City) Peru—			
Extl s f 6½s 1958 ---- M&J	*fk9⅝	----	---
Certificates of deposit	*f5¾	7¼	---
Lyons (City) 6s 1934 ---- M&N	171½	----	---
Marseilles (City) 6s '34 M&N	171½	----	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951 ---- *	f14½	15½	---
6½s 1954	10¾	12	---
Milan (Italy) ext 6½s '52 A&O	81¼	82⅝	---
Montevideo (City) 7s '52 J&D	36⅞	38	---
Extl s f 6s 1959 ser A M&N	32½	35	---
Nuremburg extl 6s 1952 F&A	22⅞	24	---
Oslo s f g 6s 1955 ---- M&N	94	96	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 ---- J&D	f22¼	24¼	---
Dec 1 1934 & sub coups on	f20	----	---
S f 40-yr 7½s 1966 ---- J&J	f22⅛	23¾	---
Jan 1935 coupon on	f20	26	---
Prague (Greater) City—			
7½s loan of 1932-52 ---- M&N	89⅝	95	---
Rio de Janeiro 8s 1946 A&O	f25	26	---
Apr'32 Oct'33 Oct'34 coup	f21	----	---
Extl s f 6½s 1953 ---- F&A	f23⅛	24¾	---
August coupon off	f23⅛	24	---
Rome extl s f 6½s 1952 A&O	82⅛	84½	---
Rotterdam (C) ext 6s '64 M&N	136½	138⅝	---
Saarbrucken (City), Germany			
Extl s f 6s 1953	78½	79	---
Santa Fe (City) Arg Rep extl			
7s 1945	*f40½	44	---
Santiago (City) Chile 7s '49 J&J2	*f11⅜	12	---
Extl s f 7s 1961 ---- M&N	*f11½	12	---
Sao Paulo Brazil 8s 1952 M&N	27½	----	---
May coupon on	23½	----	---
Extl s f 6½s 1957 ---- M&N 15	26	27½	---
May coupon on	18	----	---
Soissons (City), France—			
Ext g 6s Nov 14 '36 ---- M&N	k174	----	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 ---- F&A	88½	90	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	69⅝	71	---
Extl s f 5½s 1961 ---- A&O	73¾	74	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 ---- M&N	84	85	---
Tucuman (City) Argentine Rep			
Secured 7s 1951 ---- J&D	f38	40	---
Vienna (C) extl 6s '52 ---- M&N	86½	87	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Warsaw (City) 7s 1958 -- F&A	64⅝	65	---
Yokohama extl 6s 1961 -- J&D	76⅛	77¾	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
30-yr 4s Oct 1 1960 --- A&O	102¾	103	---
4½s Feb 1 1936 ------ F&A	104⅛	104½	---
5s refdg Oct 15 '43 A&O 15	113	113¾	---
5s Mar 1937 ---------- M&S	109¼	110	---
5s May 1952 ---------- M&N	110¼	111	---
5½s Vict Ln Nov '34 M&N	103	103¾	---
5½s Vict Ln Dec '37 J&D	112	113	---
5s N Serv Nov 15 '36 M& 15	107¼	108	---
5s N Serv Nov 15 '41 M&N15	112	112¾	---
Alberta (Prov of) 5s '50 A&O15	101¼	102¾	---
4½s Jan 15 1957 ------ J&J	96½	98	---
4½s Jan 15 1942 ---- J&J15	98	100	---
4½s July 16 1958 ------ J&J	98½	100	---
4½s Apr 1 1961 ------ A&O	96	98	---
4½s June 1 1967 ------ J&D	95	97	---
4½s Apr 1 1935 ------ A&O	101½	------	---
Brit Col (Prov) 5s '48 J&J 15	99	101	---
5s Apr 25 1954 ---- A&O 25	98½	100½	---
4½s 1935 1946 ----- J&D29	95	98	---
4½s 1947-1956 ----- J&D29	95	98	---
4½s s f deb Jan 23 '69 J&J23	93	95	---
4½s deb 1936 ------ F&A15	100¼	101½	---
Calgary 5s 1935 ------ J&D 15	99	------	---
5s July 1 1945 ---------- J&J	85	87	---
Edmonton (C) 5s '45&'50 A&O	86	89	---
5s s f 1955 & 1960 --- A&O	85	88	---
Halifax N S 4s July 1945 ----	95	98	---
5s Jan 1951 ------------ J&J	109	112	---
Hamilton—			
4s Elec L & P 1941 --- A&O	99	101	---
Lachine P Q 5s 1954 ---- J&D	101	104	---
Maisonneuve Q 5½s '36 M&N	104	104½	---
Manitoba (Prov) 5s 1944 J&D2	100½	102½	---
4½s May 1 1945 ---- M&N	97½	99½	---
4½s Dec 15 1956 ---- J&D15	96½	98½	---
Montreal 5s Dec 1 1945 J&D	103	104½	---
5s s f Nov 1 1956 ---- M&N	105	106½	---
4½s May 1954 ------------	101	102½	---
4½s Jan 1944 ------ J&J	101	102½	---
4½s 1934-1935 ----- A&O15	102	------	---
4½s 1936-1939 ----- A&O15	101½	------	---
4½s 1940-1951 ----- A&O15	98	100	---
4½s June 1 1971 ----- J&D	97	99	---
4s May 1 1944 ------ M&N	97	------	---
3½s refdg May 1939 M&N	98½	100	---
Metrop-Co 4½s '53, '54 & '61	99	101	---
4½s May 1 1965 ----- M&N	98½	100½	---
Harbor Commissioners—			
5s Nov 1 1969 ----- M&N	117	118	---
New Brunswick—			
4½s non call 1958 M&N 15	106½	108½	---
4½s s f Apr 15 1961 A&O15	106½	108½	---
4¾s 1955 ------------ M&S	107½	109½	---
North Vancouver 5s '60 -- J&J	25	40	---
Nova Scotia (Prov—			
Deb 5s 1960 --------- M&S	111½	113	---
Deb 4½s Sept 15 52 M&S15	105	106	---
Deb 4½s 1960 ----- M&N15	106	107	---
Ontario (Prov) 6s '43 M&S15	118½	120½	---
4½s 1944 ---------- M&S	110	112	---
4½s Jan 15 '35-'47 -- J&J15	104½	109	---
4½s Jan 15 '48-'57 J&J15	110½	112¼	---
4½s 1935-'38 ------ M&N15	105	------	---
4½s 1939-'70 ------ M&N15	106	112	---
4s 1941 ------------ M&N	104	106	---
4s May 15 1935-43 M&N 15	103	105	---
4s May 15 1944-57 M&N 15	104½	106	---
4s May 15 1958-68 M&N 15	105¼	107¾	---
Hydro Elec Pow Com—			
5s Jan 1 1935 ------ J&J 2	103	104½	---
4¾s Jan 1 1970 ---- J&J 2	107	109	---
Ottawa City 5s '35 '45 --- J&J	102	110	---
6s Munic Imp '35 '50 -- J&J	105	120	---
5s July 1 1935 1956 ---- J&J	103	113	---
4½s 1935 1944 ------- J&J	103	108	---
4½s 1935-1937 ------- J&J	104	110	---
4½s 1938-1942 ------- J&J	104	109	---
4½s 1943-1960 ------- J&J	107	110	---
Quebec (Province)—			
4½s 1950 opt 1945 -- M&S	110	111½	---
4½s s f 1961 -------- M&N	110	111½	---
Quebec City—			
5s S F (non-call) 1960 M&N	105	107	---
Saskatchewan (Province)—			
5s 1943 (non-call) -- J&D15	98	100½	---
5s 1959 (non-call) ---- M&N	97½	100	---
4½s July 2 1945 ------ J&J2	91½	94	---
4½s 1955 ---------------	91	94	---
4½s Mar 15 1960 --- M&S	91½	94	---
4s Nov 15 1935 --- M&N 15	100½	102	---
4s Nov 15 1957 ---- M&N15	88	90	---
Toronto 3s 1935 1940 --- J&J	104	------	---
5s 1940-1950 --------- J&J	111	------	---
5s 1935-1939 --------- J&D	105	------	---
5s 1940-1949 --------- J&D	109	------	---
5s 1950-1959 --------- J&D	112½	------	---
4½s 1935 ------------ A&O	103	------	---
4½s 1936-1937 ------ A&O	104	------	---
4½s 1938-1939 ------ A&O	105	------	---
4½s 1940-1941 ------ A&O	107	------	---
4½s 1942-1945 ------ A&O	108	------	---
4½s 1946-1961 ------ A&O	111	------	---
4s £ July 1 1948 ------ J&J	102	104½	---
3½s July 1 1944-45 ---- J&J	101	103½	---
Vancouver, B C, 5½s '39 A&O	98	101	---
5½s 1952 ------------- F&A	97	100	---
5s 1940 & 1941 var --------	95	97	---
5s 1945 & 1946 var --------	94	96	---
5s 1950 & 1951 var --------	93	95	---
5s Jan 15 1970 ---- J&J 14	92	94	---
4½s 1942 and 1967 --- F&A	90	94	---
Verdun deb 5s 1954 ---------	101	103	---
Winnipeg, Man, 5s '44 -- A&O	98½	100½	---
4½s non-call 1944 ---- M&N	95½	97½	---
4½s June 1 1946 ------ J&D	95½	97½	---
4½s June 15 1950 --- J&D15	94	96	---
4s Aug 1 1946 ------ F&A15	89	92	---
GEORGIA			
4½s ref 1935-1945 ------ J&J	b 3.00	to 2.75	%
3½s Jan 1935 ---------- J&J	b 2.00	to 1.25	%
Albany—5s 1945 ------- J&D	b 3.75	to 3.50	%
Appling County—			
Road 5s 1949-53 ----------	75	90	---
Athens—4½s June 30 1943 --	b 3.60	to 3.40	%
Atlanta—4½s Jan 1 1940 J&J	b 3.25	to 3.10	%
5s Water 1935-'37 ----- J&J	b 3.00	to 2.50	%
5s Water 1938-'51 ----- J&J	b 3.40	to 3.20	%
4½s 1935-1956 ------- J&J	b 3.35	to 3.20	%
Augusta—4½s Flood '42 M&N	b 3.25	to 3%	
Clarke Co 5s 1935-41 -- J&J	b 3.50	to 3.25	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Columbus—5s 1935-44 --- J&J	b 3.40	to 3.20	%
Cordele 5s W W '35-'38 --- J&J	b 4.50	to 4.25	%
Bibb Co 4½s 1948-49 -- M&N	b 3.40	to 3.20	%
Crisp Co—			
Hydro-Elec 5s '35-'57 F&N	75	85	---
Dougherty Co 5s '35 '48 M&S	b 3.50	to 3.30	%
Macon 4½s W W 1935-36 J&J	b 3.40	to 3.20	%
4s Pav & Sew '35 to '39 J&J	b 3.25	to 3%	
Marietta 5s W W 1939 --- F&A	b 3.75	to 3.60	%
Pulaski Co 5s 1935 48 ---- J&J	b 4.00	to 3.80	%
Rome 4s Municbldg '35-'39 A&O	b 3.30	to 3%	
Savannah—4½s ref 1943 J&J	b 3.40	to 3.20	%
4½s Drainage 1944 --- F&A	b 3.50	to 3.25	%
4½s Refunding 1959 -- F&A	b 3 40	to 3.25	%
Spalding Co—5s '35-'49 -- J&D	b 3.80	to 3.60	%
Swainsboro 6s 1935-50 -- A&O	b 5.00	to 4.60	%
Valdosta 5s 1935-1942 --- Jan	b 3.75	to 3 50	%
Ware Co 5s Road 1935-49-J&J	b 4.25	to 3.90	%
Watkins S D 6s 1934-50 M&N	95	100	---
Woodbury 6s 1935-49 --- J&D	90	95	---
IDAHO			
4¾s Cap Bldg 1935-1939 J&J	b 3.25	to 3.50	%
4½s Imp 1934-47 opt '30 --	b 3.25	to 3.50	%
4½s Ref 1935 -------- A&O	b 3.00	to 3.25	%
4½s Ref 1936-1939 ---- A&O	b 3.25	to 3.50	%
4½s Ref. 1940-45 ----- A&O	b 3.25	to 3.50	%
4½s Road 1937 opt '27 J&J	b 3.25	to 3.50	%
ILLINOIS			
4½s Serv Comp 1935 43 F&A	b 1.00	to 3.50	%
4½s Aug 1 1935 38 ---- F&A	b 1.00	to 2.90	%
4¾s 1935 1943 -------- F&A	b 1.00	to 3.50	%
4¼s 1935 1944 -------- F&A	b 1.00	to 3.40	%
4s May 1 1936 ------ M&N	------	.75	%
4s Highway 1935 1940 -- May	b 1.00	to 3%	
4s Highway 1941 1943 -- May	b 3.10	to 3.25	%
4s Highway 1945-1954 -- M&S	b 3 30	to 3.35	%
4s 1945-1956 ------- M&N	b 3.30	to 3.35	%
4s 1945-1958 ------- M&N	b 3.30	to 3.35	%
Bloomington Township H S			
Dist No 206 4½s '36-'46 -	b 3.00	to 3.80	%
Champaign County—			
5s Road 1935 1943 -- M&N	b 3.00	to 4%	
Chicago 4s 1935 -------- J&J	100½	------	---
4s 1936 -------------- J&J	99¾	100½	---
4s 1937-50 ----------- J&J	96	98	---
Chicago School District—			
4s 1937 ------------ F&A	98	99½	---
Chic Lincoln Pk 4¼s --------	96	97½	---
4½s -------------------	98	99½	---
5s --------------------	99	101	---
Chicago Sanitary District—			
4½s 1934-1935 ------ M&N	f 85	86½	---
4½s 1937-1939 ------ M&N	f 86	88	---
4½s 1940 ---------- M&N	f 86	88	---
Chic South Park 4s 1934 ----	100	------	---
4s 1935 --------------	99¼	99¾	---
4s 1936-1938 -------- M&N	98	99	---
4s 1939-1950 -------- M&N	96	97½	---
Chic West Park 4s 1936-41 ---	f 83	86	---
Cook Co 4½s '35 '40 --- A&O	f 85	87	---
4½s For Pres '35 '43 J&J15	f 86	89	---
4¼s 1935 1943 ------ J&D	f 86	89	---
Elgin Sanitary Dist—			
5s 1935 1944 ------- M&N	b 3.25	to 4%	
Evanston S D No 76—			
4¼s 1935-1948 ----------	f 85	------	---
Granite City 4¼s 1934-48 ---	98	100	---
Jackson Co 4¾s 1939-1944 --	98	100	---
Lake Co 5s road 1935 -- F&A	------	------	3.00
5s Road 1936-49 ---- F&A	100	103	---
River Forest S D No 90			
4¼s 1934 1947 ----------	98	100	---
INDIANA (see footnote o			
Elkhart 4½s WW '35-'75 A&O	----	----	5
Evansville o4s ref 1942 --- J&J	------	------	4.50
Fort Wayne—			
4¼s 1934 to 1941 ----- A&O	------	------	4.50
1942 to 1946 --------- A&O	------	------	4.50
1947 to 1957 --------- A&O	------	------	4.50
oFort Wayne School Dist—			
5s Oct 1 1934-1943 --------	------	------	---
oGary Sch City 4¾s Oct 1943	----	----	6.00
Hammon (City)—			
4s C H 1942-1956 --- J&J30	----	----	6.00
Indianapolis—			
o5½s Track Elev '35-'47 J&J	b 4.00	to 3.50	%
o4s Fire Dept J'ne 1 '41 J&J	b 4.00	to 3.50	%
o4½s Sch J'ne 15 '40 J&D15	b 4.00	to 3.50	%
o4½s 1935-1955 ------ J&J	b 4 00	to 3.50	%
o3½s Hospital 1936 --- J&J	b 4.00	to 3.50	%
o3½s City Hall 1939 --- J&J	b 4.00	to 3.50	%
o Indianapolis S D—			
o4s Bldg Sept 1 1946 --- J&J	------	----	4.40
o3½s July 1 1941 ------ J&J	------	----	4.40
o5s Oct 20 1934-39 A&O20	------	------	4.40
Logansp't k4½s '35-'37 J&D15	------	------	4.75
So Bend k4¾s W W '43 M&N	------	------	4.75
o4¾s W W Dec '43 --- J&D	------	------	4.75
o5½s 1941 ---------- M&S	------	------	4.75
South Bend School City—			
4½s Impt 1939-1948 F&A	------	------	4.75
INDIAN TERRITORY (See Oklahoma).			
IOWA			
4½s 1934-1940 --------- J&D	b 3.40	to 2%	
Cedar Rapids 4½s '49-'53 M&N	b 3.50	to 3.25	%
Davenport Indep Sch Dist—			
4¾ 1939-1940 ------- M&N	b 3.90	to 3.75	%
4½s 1940-1941 ------ M&N	b 3.90	to 3.75	%
Des Moines 5s '35 '57 ---- J&J	b 3.80	to 3.50	%
4½s W W 1935-42 ---- J&D	b 3.80	to 3.50	%
6s Gen Oblig 1935-40 -- J&J	b 3.80	to 3.50	%
Des Moines Ind S D—			
4½s Sept 1 1945 ---- M&S	b 4 00	to 3.75	%
4¾s 1944 ----------------	b 4.00	to 3.75	%
4s Sept 1 1945 -------- M&S	b 4 00	to 3.75	%
Fort Dodge 5s Fund '39 -- A&O	b 4.60	to 4.25	%
Fremont Co 5s 1935 ---- J&J	b 4.25	to 4.10	%
Marshalltown Ind S D—			
5s City Hall 1934-39 - M&N	b 4.25	to 4%	

b Basis. *f* Flat price. * Negotiability impaired by maturity. *k* Last sale. *n* Nominal. *o* Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by municipal corporations are tax-exempt. ‡ Quotation per 100 gold rouble bond equivalent to 77.4234 grains of pure gold.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Marshalltown—			
4½s Water 1935-42___A&O	b 4.10	to 4%	
4½s Water 1943&'44___A&O	b 4.10	to 4%	
Ottumwa 4½s June 1936___	b 4.10	to 4%	
Polk County—			
5s Funding 1935___J&J	b 4.00	to 3.50	%
Sioux City 6s '35-'45__F&A15	b 4.15	to 4%	
6s Ref Aug 15 1940__F&A15	b 4.15	to 4%	
4½s Sewer 1935-47___M&N	b 4.15	to 4%	
Sioux City S D 5s 1941___J&J	b 4.15	to 4%	
KANSAS.			
4½s Soldiers Compen '34-'52	b .75	to 3.30	%
4s Soldiers Comp 1953___J&J	------	------	3.30
4s Soldiers Comp 1954___J&J	------	------	3.30
Crawford Co 4½s 1939___	------	------	3.25
Hutchinson—			
4½s Pub Bldg '61 op '31J&J	b 3.65	to 3.50	%
4½s 1939___	b 3.65	to 3.50	%
Kansas City 5s 1942___F&A	------	------	3.40
4¾s Wat & Light 1944_J&J	------	------	3.50
4½s Wat Plant Pur '39 J&J	------	------	3.25
4½s Imp July 18 '49__J&J	------	------	3.75
Board of Education—			
4½s 1935-1953___F&A	b 1.00	to 3.75	%
4½s 1935-1953___J&J	b 1.00	to 3.85	%
Sch Dist 4½s 1935-54__J&J	b 1.00	to 3.85	%
Leavenworth—			
4½s Water 1935-1947__J&J	b 3.60	to 3.50	%
Leavenworth Co 5s 1935___	b 3.00	to 2%	
McPherson 4½s 1945___	b 4.00	to 3.75	%
Reno Co 5s 1941___	b 4.00	to 3.85	%
Saline Co 4½s 1945___	b 3.85	to 3.75	%
Sedgwick Co 4½s 1940___	------	------	%
Shawnee Co 4½s 1944___	------	------	3.50
Topeka 4½s 1948___	------	------	3.00
Topeka S D 4½s Mar 1 '35-'46	b 1.00	to 3%	
Wichita 4½s 1935-36___J&D	b 1.00	to 1.25	%
Wyandotte County—			
4½s Bridge '35 to '41__F&A	b 1.00	to 3.00	%
4½s 1935-1939___J&J	b 1.00	to 3.00	%
4½s 1940-1945___J&J	b 1.00	to 3.00	%
KENTUCKY			
4½s Bridge 1950___J&J	99½	100	---
Ashland—5s 1935-37___M&S	------	------	6.00
4½s S I '42, '47 & '52__M&S	------	------	6.00
Bowling Green—5s 1955_J&J	103	104	
Covington—			
6s W W Jan 15'35-'61 J&J 15	b 4.50	to 4.25	%
4½s Fdg 1935-48___F&A	b 4.50	to 4.25	%
4½s 1935-1950___A&O	b 4.50	to 4.25	%
4½s W W 1935-51___J&J	b 4.50	to 4.25	%
4s Fdg 1952 opt '42__F&A	b 4.50	to 4.25	%
4½s School Jan 1 1935-69__	b 4.50	to 4.25	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49_F&A	85	90	---
Henderson County—			
4½s R&B Oct 1'34-'56 A&O	97	98	---
Hickman—6s Fdg 1949__M&S	65	70	---
Lexington—4s 1945___F&A	b 3.50	to 3.40	%
5s S D 1938___J&D	b 3.50	to 3.40	%
Livingston County—			
5½s R&B Fdg Mar1'49A&O	f 75	80	---
Louisville—5s Sch 1962_A&O	b 3.50	to 3.40	%
4½s Hospital 1951___M&S	b 3.50	to 3.40	%
4½s Bridge Rev '48__M&N	b 3.50	to 3.40	%
4½s Ref 1965___J&D	b 3.50	to 3.40	%
4½s Jan 1 1970___J&J	b 3.50	to 3.40	%
4½s Sewer 1969___F&A	b 3.50	to 3.40	%
4s Ref July 1 1937___J&J	b 3.50	to 3.40	%
4s Sewer 1947___F&A	b 3.50	to 3.40	%
4s Lou W Co 1959___F&A	b 3.50	to 3.40	%
4s Sewer 1965___F&A	b 3.50	to 3.40	%
4s Jan 1 1970___J&J	b 3.50	to 3.40	%
3½s Ref 1943___J&J	b 3.50	to 3.40	%
3s Sew & Park 1941___J&J	b 3.50	to 3.40	%
Owensboro—5s Sewer___J&D	101	102	---
Paducah—			
4½s w w 1934-1970___A&O	b 5.00	to 5.25	%
Warren Co—4½s '35-'59_J&J	95	97	---
LOUISIANA.			
5s Port Comm'n 1935-37__J&J	95	98	---
5s Port Comm'n '35-'59__J&J	84	85	--
5s Highway Dec 15 '35-49 J&D	85	96	---
5s Dec 31 1938___J&J	98	100	---
4½s High 1934___J&D 15	100	----	---
4½s High 1935-36___J&D 15	98	100	---
4½s High 1937-39___J&D 15	98	100	---
4½s High 1940-45___J&D 15	95	96	---
4½s High 1946-49___J&D 15	93	95	---
4½s High 1950-55___J&D 15	90	93	---
Capital 4½s 1935___F&A15	98	99	---
4½s 1935-1937___F&A15	98	99	---
4½s 1938-1941___F&A15	93	95	---
4½s 1942-1952___F&A15	91	93	---
Atchafalaya Levee Dist—			
5s Sept 1935-1972__M&S15	87	90	---
5s Dist ref & imp '49__M&S	87	90	---
5s 1935-1969___F&A	87	90	---
Baton Rouge—5s '35 '54_M&S	98	100	---
Bossier Dist Levee 5s '54_A&O	88	90	---
Caddo District Levee—			
5s 1951 opt 1941___J&J	90	95	---
Fifth District Levee—			
5s 1950 opt 1940___J&J	85	87	---
5s 1952 opt 1942___J&J	85	87	---
5s Oct 15 1962 op '52__A&O	80	85	---
5s Oct 15 1963___A&O15	80	85	---
5s 1957-1967___A&O15	80	85	---
5s 1959-1969___F&A15	80	85	---
5s 1972___	80	85	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944___J&J	85	90	---
5s Jan 1937 opt 1928___J&J	90	95	---
5s 1956-1970___A&O	85	90	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942___J&D	85	90	---

Bonds.	Yield Basis or Bid.	Ask.	To Net
New Orleans—			
5s Pub Belt RR '39-'49_J&J	95	96	---
5s Pub Belt 1950-59___J&D	93	95	---
4½s 1935-39___J&J	95	96	---
4½s 1940-49___J&J	93	95	---
4½s 1950-59___J&J	92	93	---
4½s 1960-67___J&J	91	92	---
4½s 1934-1977___A&O	91	92	---
4s Floating debt 1948_A&O	95	96	---
4s Constitutional 1942_J&J	100	102	---
4s Public Impt 1950 opt 1942 (old issue)___J&J	99	100	---
4s Pub Impt '42 opt '32_J&J	99	100	---
4½s serial 1934___	98	99	---
4½s serial 1935-1940___	98	99	---
4½s serial 1940-1980___	95	97	---
Orleans District—			
5s July 1935-1939___J&J	93	95	---
5s July 1940-1949___J&J	90	92	---
5s July 1950-1959___J&J	90	92	---
4½s 1935-1961___A&O	85	87	---
4½s Sept 1 1935-1968 M&S	84	85	---
Orleans Parish Sch Board—			
5s 1936-1944___J&D	98	100	--
5s 1945-1967___J&D	96	98	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942__A&O	85	90	
Pontchartrain District—			
D 6s 1944___M&N	90	95	
5s July 1968___J&J	88	90	
Red River A & B B District—			
5s 1950 Series B___A&O	85	90	--
5s Mar 1953 opt 1943_M&S	85	90	
5s 1965 Series D___F&A	85	90	
Shreveport—			
5s 1935-1936___F&A	b 4.50	to 4.25	%
5s Dec 1 1934-1969___J&D	b 4.80	to 4.75	%
5s Wat Wks Riv '35 '40M&S	99	100	---
4¾s W W& Sew'35- 54_J&J	99	100	---
4½s May 2 1935-67__M&N2	b 4.75	to 4.50	%
Tensas Basin Levee District—			
5s Jan 1957___J&J	85	90	
MAINE			
5s Hway & Bdge '35-'54_A&O	b 3.10	to 2.90	%
4s Sept 1 1935-1953___M&S	b 3.10	to 2.90	%
4s Highw & Bdge '35-39 M&N	b 3.10	to 2.90	%
4s Highw & Bdge '40-44 M&N	b 3.10	to 2.90	%
4s State Pier 1935-1942__M&S	b 3.10	to 2.90	%
3½s1935___M&S	b 3.00	to 2.80	%
3½s 1936-1937___M&S	b 3.00	to 2.80	%
3½s 1938-1939___M&S	b 3.00	to 2.80	%
3½s 1940-1951___M&S	b 3.00	to 2.80	%
Auburn—			
4s 1935 & 1940 tax-ex__J&J	b 3.50	to 3.40	%
Augusta 4s Oct 15 1934-55A&O	b 3.50	to 3.40	%
Bangor—			
4s Ref Wat '35 (*taxable*).J&J	b 2.25	to 1.75	%
Bath 4s Ref 1941 tax-ex_J&D	b 3.90	to 3.80	%
Belfast 4½s Ref 1934-1950___	b 4.50	to 4.25	%
Brewer High Sch Dist—			
4½s 1934-1945___M&N	b 4.50	to 4%	
Kennebec Water District—			
4s Ref May 1 1959___M&N	b 3.90	to 3.25	%
Kittery Water District—			
5s Jan 1935 to 1938___J&J	102	103½	---
Old Town Water District—			
4s July 1935-1939___J&J	b 3.00	to 4%	
4s July 1952-1958___J&J	------	------	4.00
Portland—			
4s O H '35-'45 tax ex_A&O	b 3.40	to 3.25	%
4s High Sch 1936 tax-exem.	b 2.50	to 2.25	%
Portland Bridge Dist (*taxable*)			
3½s July 1935 to 1939_M&S	b 3.30	to 3%	
Portland Water District—			
4s Funding 1938___J&D	b 3.25	to 3%	
4s Funding 1948___J&D	b 3.40	to 3.25	%
Saco 4s April 1939___A&O	b 4.00	to 3.80	%
South Portland Sewer Dist-			
4s 1934-1950___M&N	b 4.25	to 4.00	%
Waterville 3½s 1935___M&S	b 4.50	to 4.25	%
Westbrook 4½s 1935-48___	b 4.10	to 4%	
MARYLAND			
4½s Rd & Bdge '35-'40 J&D15	b 2.50	to 2.00	%
4½s 1935-1942___J&D15	b 2.50	to 2.00	%
4½s 1935-1942___J&J	b 2.50	to 2.00	%
Annapolis 4½s W W '42_A&O	b 2.50	to 2.00	%
Baltimore—5s 1935-1946 M&S	b 3.90	to 3.60	%
5s 1935-1961___A&O	b 3.90	to 3.60	%
5s Gen. Imp. 1943-45__M&S	b 3.90	to 3.60	%
5s Water 1961___A&O	b 3.90	to 3.60	%
5s registered 1946___M&S	b 3.90	to 3.60	%
4½s Mar 1 1935-'55___M&S	b 3.90	to 3.60	%
4½s Mar 1 1955___M&S	b 3.90	to 3.60	%
4s Aug 1 1951___F&A	104	105½	---
4s Annex 1954___J&D	104	105½	---
4s Parks 1955___M&N	104	105½	---
4s Mar 1 1961___M&S	104	105½	---
4s Aug 1 1961___F&A	104	105½	---
4s School 1935-1939___M&N	104	105½	---
4s 1945-1971___M&S	104	105½	---
4s Regis'd stk 1946-57_M&N	104	105½	---
4s 1934-1944___A&O	104	105½	---
4s 1956-1965___M&S	104	105½	---
4s 1972-1975___M&S	104	105½	---
4s 1935-1957___A&O	104	105½	---
3½s Impt 1940___J&J	b 3.50	to 3.20	%
3½s Mar 1945___M&S	b 3.50	to 3.20	%
3½s Refunding 1952___J&J	b 3.50	to 3.20	%
3½s Sewage Impt '80_A&O	b 3.50	to 3.20	%
Cumber'd 4½s W W '41_A&O	b 3.85	to 3.75	%
Hagerstown—			
5s Water 1938-1987___A&O	b 4.20	to 4%	
4½s 1936-1986___A&O	b 4.10	to 3.90	%
Montgomery Co			
4½s 1939-1968___M&N	99½	101	---
Washington Sub San Dist—			
4½s Sewer g 1973___J&J	99½	101	---
5s 1969___	b 4.75	to 4.50	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
MASSACHUSETTS			
4s 1934-52 (tax-exempt)__Var	b .50	to 2.90	%
4s Water registd 1935 '58_J&J	b .50	to 2.90	%
3½s gold July 1 1935___J&J	------	------	.50
3½s 1956 ref (tax-exem)_J&J	------	------	2.80
3½s 1937 reg (tax-exem)_J&J	------	------	2.90
3½s Water 1942___J&J	------	------	2.10
3½s gold July 1944___M&S	------	------	2.50
3s Met Sewerage 1936___M&S	------	------	1.75
3s gold July 1 1939___J&J	------	------	2.25
3s gold Water Jan 1 1941_J&J	------	------	2.50
Arlington 4s'35-'42(tax ex)J&J	b 1.00	to 2.50	%
Attleboro—			
3½s March 1935___M&N	------	------	1.50
Beverley 4s'35-'36(tax ex)A&O	b 1.00	to 1.60	%
4s 1935-1945 (tax ex)_M&N	b 1.00	to 2.75	%
Boston—			
4¾s Sept 1 1981___M&S	----	------	3.85
4½s Tun 1960 tax-ex__A&O	-	------	3.80
4½s Dec 1976___J&D	----	------	3.85
4s July 1936___J	------	------	2.50
4s Apr 35 '37 (tax-ex)_A&O	b 1.25	to 3%	
4s 1935 1939 (tax-ex)__J&J	b 1.25	to 3.30	%
4s Tunnel & Sub 1948_J&D	------	------	3.60
4s Sub 1957 tax-ex___A&O	------	------	3.80
4s Sub 1958 tax-ex___J&J	------	------	3.80
4s Tub & Sub'59 tax-ex J&J	------	------	3.80
3¾s 1935-1951___M&S	b 1.25	to 3.65	%
3½s July 1 1935___J&J	------	------	1.25
3½s June 1 1943___J&D	------	------	3.65
3½s June 1 1944___J&D	------	------	3.65
3½s July 1 1945___J&J	------	------	3.65
Braintree—4s 1935-1941J&J15	b 1.50	to 3.25	%
Brockton—			
4s 1934-1947 tax-ex___A&O	------	------	3.50
Cambridge—			
4s Oct 1 1946-1949___A&O	b 3.25	to 3.50	%
3½s May 1 45 (reg)_M&N	------	------	3.25
3s Bridge 1941___F&A	------	------	3.20
Chelsea—4s Park 1936__A&O	100	------	---
4s Sept 1 1958___M&S	100	------	---
Everett—			
4s July 1 1941-1956___J&J	------	------	3.50
Fall River—			
4½s 1935-1937___M&S	b 1.50	to 2.75	%
4½s 1938-1941___M&S	b 2.75	to 3.30	%
4s 1935 55 (tax-ex)___M&N	b 1.50	to 3.80	%
Franklin (Town)			
4¼s 1935-44___M&N	b 1.50	to 3.40	%
Holyoke			
4¼s '35-'50 (tax-ex)__F&A	b 2.00	to 3.80	%
4¼s '35 '41 (tax-ex)___J&J	b 2.00	to 3.60	%
Lowell—			
4½s 1937 (tax-ex)___F&A	------	------	3.10
Lynn—			
4s '35-'39 (tax-exmpt)_M&N	b 1.00	to 3%	
4s 1940-51 (tax-exmpt)M&N	b 3.00	to 3.40	%
Malden 4s '35-'44(tax-ex) F&A	b 1.25	to 3.25	%
Medford—			
3¾s 1934-1942 tax-ex_M&N	b 1.00	to 3.40	%
Milton—			
4s 1935 1937 tax-ex___F&A	b 1.00	to 2%	
Needham—			
4¼s '35-43 (tax exmp) A&O	b 1.50	to 3.40	%
New Bedford—			
4s Sewer 1935-41 (tax exempt)___M&N	b 2.00	to 3.75	%
Newton 4s 1935___F&A	------	------	1.00
Pittsfield—			
4s 1935 1937tax-ex__J&J 15	b 1.00	to 3.10	%
Quincy 3½s '35 to '39___A&O	b 1.50	to 2.50	%
Salem 4s Jan 1 '35-'54 tax-ex	b .75	to 3.10	%
Somerville 4s Dec 1 1934 A&O	------	------	1.00
4s July 1 1935___J&J	------	------	2.00
4s July 1 1948-50___J&J	b 3.40	to 3.50	%
Springfield 3½s 1935___J&J	------	------	.50
4s 1935-'44 (tax-ex)___F&A	b 1.00	to 2.75	%
4¼s 1934 tax-ex___M&N	100	------	---
Waltham 3¾s 1935-45__F&A	------	------	3.30
4s 1935 1960___F&A	b 1.00	to 3.60	%
Warren Water District—			
4¼s 1935 1953___F&A	b 1.50	to 3.50	%
Watertown—4s 1935___J&J	------	------	1.00
Wellesley (Town)___			
4s Mar 1 1935-1946___M&S	b .50	to 3.25	%
Winchester 4s 1939-1943 A&O	b 2.40	to 2.60	%
MEXICO			
See Foreign Govts, page 100.			
MICHIGAN (See foot	note o)		
5¾s July 15 1941___J&J15	------	------	3.50
5½s Oct 15 1941___A&O15	------	------	3.45
5½s Highway 1941___J&D	------	------	3.45
5s Highway 1940___J&D	------	------	3.25
4½s Highway 1943___F&A	------	------	3.25
4½s Highway Impt 1937 A&O	------	------	3.20
4s Highway Impt 1942 A&O	------	------	3.10
Ann Arbor (City) 4s 1936___	e ----	------	3.85
Ann Arbor School District—			
4s Sept 1935___A&O	e ----	------	3.85
Battle Creek—			
4s City Hall 1935-36__F&A	------	------	4.00
Battle Creek S D—			
4¼s 1935-1937___F&A	e ----	------	3.90
4¼s 1938-1949___F&A	e ----	------	3.90
Bay City—			
5½s W W 1935-1951__M&S	b e3.50	to 4.50	%
Bay City Union S D—			
o6s 1936___J&J	e ----	------	4.50
Dearborn 5s 1936___	e ----	------	4.50
Detroit—			
o6s Pub Serv 1935-51__J&J	f 85	87	---
o5½s Nov 1 1945___M&N	f 85	87	---
o5½s Pub Util '35-'51_J&J	f 82	84	---
o5¼s Sewer 1935 1951_J&J	f 82	84	---
o5s Pub Impt 1935 51__J&J	f 82	84	---
o5s Jan 15 1936-42__J&J15	f 76	78	---
o4½s Pub Lib 1948_J&J15	f 76	78	---
o4½s Jan 1 1935-1942 _J&J	f 76	78	---

b Basis. *f* Flat price. *n* Nominal. *o* Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt. *e* Less 1½.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
Detroit (*concluded*)—			
4½s Jan 1 1943-1957 J&J	f 74	77	---
o 4½s 1935 M&N	f 74	77	---
o 4½s 1936-1937 M&N	f 74	77	---
o 4½s 1938-1951 M&N	f 74	77	---
4½s 1942-1952 J&D	f 73	76	---
4½s Jan 1 1957 J&J	f 73	76	---
4½s 1935-1960 M&N15	f 73	76	---
4s School 1944 M&S	f 71	75	---
o4s School 1946 M&N	f 71	75	---
o4s May 15 1956 M&N 15	f 71	75	---
o4s May 1 1961 M&N	f 71	75	---
oFlint 4½s '35-'54 M&S15	80	85	---
4½s 1935 1937 J&D	80	85	---
o5s (Mar 15 & Apr 1) '35 '50	80	85	---
Flint Union School Dist—			
5s 1935-1954 M&S	85	90	---
4½s Mar 1 1935-1939	85	90	---
Grand Rapids—			
4½s Oct 1 1934-1938 A&O	b c	------	4.25
4½s 1935 1953 F&A	b c	------	4.25
4½s 1935 F&A	b c	------	4.25
4½s 1936-1942 F&A	b c	------	4.25
4s 1935-1953 F&A	b c	------	4.25
4s 1943-1960 F&A	b c	------	4.25
3¾s 1935 1937 F&A	b c	------	4.25
3¾s 1938-1941 F&A	b c	------	4.25
3¾s 1942-1961 F&A	b c	------	4.25
Grand Rapids School District—			
4¼ 1935-1943 M&S	e	------	4.25
Highland Park—			
o4½s April 15 1957	e	------	4.85
Jackson 4½s 1935-'47 A&O16	92	94	---
4½s Gen Impt 35 '54 M&N	92	94	---
Jackson Un S D—			
4½s 1934-1936 M&N	93	95	---
4½s 1937-1945 M&N	92	95	---
Lansing—			
o4½s Jan 3 1935-'36 J&J3	e	------	3.75
4½s 1937-1946 J&D	e	------	3.75
Muskegon 4½s 1935-'44 J&J	e	------	5.00
4s 1935 F&A	e	------	5.00
4s 1935 1938 F&A	e	------	5 00
4s 1939-1961 F&A	e	------	5.00
Muskegon S D 5s 1942 July	e	------	4.75
Pontiac—4½s '35-'47 M&S	f 68	70	---
4s 1941-1957	f 68	70	---
4¾s 1946-1951 M&S	f 68	70	---
5½s Sewer 1935 1942 F&A	f 68	70	---
5s Wat Impt 1935 J&D	f 68	70	---
6s Wat Impt 1936-50 J&D	f 68	70	---
Port Huron 4½s 1942	e	------	4.25
Saginaw 4½s 1935 1949 F&A	e	------	4.20
4½s Sewer 1935 1951 J&D	e	------	4.20
4½s Wat Jan 2 '35-'39 J&J	e	------	4.20
Wayne County—			
Covert roads	e ----	4.75	---
Voted bonds	e ----	4.25	---
MINNESOTA			
4½s July 15 1943 J&J15	b 3.60	to 3.25	%
4½s Dec 1 1939 J&D	b 3.60	to 3.25	%
Duluth 4½s 1935-1947 J&J	b 4.25	to 3.75	%
4½s 1935-1942 M&N	b 4.25	to 3.75	%
4s Water & Light 1936 A&O	b 4.25	to 3.75	%
4s 1935-1946 J&J	b 4.25	to 3.75	%
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	------	------	4.25
4½s Feb 1 '40 op '30 F&A	------	------	4.25
4s 1934 opt 1924	------	------	4.25
Hennepin County—			
6s Bridge 1935-40 M&N	b 3.00	to 3.50	%
5½s Bridge 1935-40 M&N	b 3.00	to 3.50	%
4½s Sanitorium '35 '42 J&J	b 3.00	to 3.50	%
4½s Hospital '35-'41 M&N	b 3.00	to 3.50	%
Minneapolis—			
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 1.00	to 3.75	%
5s St Imp May 2 '37-'41 M&N2	b 1.00	to 3.75	%
4½s 1934 1935	b 1.00	to 3.75	%
4½s Apr 1935 A&O	b 1.00	to 3.75	%
4½s Apr 1936 & 1937 A&O	b 1 00	to 3.75	%
4½s Apr 1938-1939 A&O	b 1 00	to 3.75	%
4½s Apr 1940-1952 A&O	b 1.00	to 3.75	%
4½s 1935 1937 A&O	b 1.00	to 3.75	%
4½s School 1934-1941	b 1.00	to 3.75	%
4½s 1935-1940 A&O	b 1.00	to 3.75	%
4s School Jan 1 1935 J&J	b 1.00	to 3.75	%
4s Improvement 1942 J&D	b 1.00	to 3.75	%
4s 1944 A&O	b 1.00	to 3.75	%
3¾s 1934-1941 M&N	b 1.00	to 3.75	%
Ramsey Co 4½s '35 '50 F&A	b 3.60	to 3.40	%
4½s Dec 1 1935-1950 J&D	b 3.60	to 3.40	%
4½s Rd&Bdge '38-'44 M&N	b 3.60	to 3.40	%
4¾s Rd&Bdge '35 '37 M&N	b 3.60	to 3.40	%
4¾s Rd&Bdge '35-'43 J&D	b 3.60	to 3.40	%
St Paul—6s Sc July 1 '51 J&J	b 1.00	to 3.75	%
4¾s W W 1934-42 A&O	b 1.00	to 3.75	%
5s School July 1 1951 J&J	b 1.00	to 3.75	%
5s Gen'l Impt 1935-62 J&J	b 1.00	to 3.75	%
4½s July 1935 J&J	b 1.00	to 3.75	%
4½s Sewer July 1 '48 J&J	b 1.00	to 3.75	%
4½s Water Aug 1 '48 F&A	b 1.00	to 3.75	%
4¾s July 1 1955 J&J	b 1.00	to 3.75	%
4½s 1935-1937 J&J	b 1.00	to 3.75	%
4½s 1938-1959 J&J	b 1.00	to 3.75	%
4s 1935 A&O	b 1.00	to 3.75	%
4s 1936-1939 A&O	b 1.00	to 3.75	%
4s 1940-1961 A&O	b 1.00	to 3.75	%
MISSISSIPPI			
5½s Impt 1935-1946 M&S	b 4.75	to 4.60	%
4¾s May 1 1939-50	b 4.50	to 4.25	%
4½s Impt 1953 J&J	b 4.50	to 4.30	%
4½s Flood 1934-'53 A&O	b 4 50	to 4.25	%
4¼s July 1 1935-1935 J&J	b 4.60	to 4.40	%
4¼s July 1 1936 J&J	b 4.40	to 4.25	%
3½s State 1935 opt 1914 J&J	b 4.25	to 4%	
Greenville 5s fund '43-'50 F&A	b 5.75	to 5%	
Biloxi 5¼s 1935-1943 A&O	b 9%	to 8%	
Harrison Co 5¼s 1940-50 F&A	b 15%	10%	---

Bonds	Yield Basis or Bid.	Ask	To Net
Jackson—			
5½s 1935-1954 A&O	b 5.20	to 5%	
4¾s Jan 1 1935-1952	b 5.20	to 5%	
4½s 1934-1952 M&N	b 5.20	to 5%	
Jones Co 5s 1935-1942 M&N	b 5 20	to 5%	
Meridian 5s Dec 1 1939 J&D	b 5 50	to 5%	
4½s School House 1941 J&J	b 5.50	to 5%	
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.80	to 4%	
5s July 1 1953 J&J	b 4.80	to 4%	
Vicksburg—			
5s Pub Imp 1935-48 F&A	b 4.80	to 4.50	%
Yazoo-Miss Delta Levee Dist	b 4.50	to 4.25	%
5s 1934-1954 M&N	b 4.50	to 4.25	%
4½s July 1949 J&J	b 4.50	to 4.25	%
4s 1952 optional 1922 J&J	b 4.50	to 4.25	%
MISSOURI			
5s March 1 1935-1937	b 1.00	to 2%	
4½s Road 1948-1950 M&S	------	------	3.30
4½s 1934-1937 A&O	b 4.50	to 2.60	%
4½s 1938 & 1939 A&O	b 2.60	to 2.75	%
4½s 1943-1946 M&S	b 3.00	to 3.30	%
4s 1943-1947 M&S	b 3.00	to 3.30	%
4s Road 1944-1948 A&O	b 3.00	to 3.30	%
4s Nov 1 1948-1952 M&N	------	------	3.30
3½s 1948-1952	------	------	3.30
4½s Road 1938-42	b 2.50	to 3⅛	%
3% Road 1953-57 J&D	------	------	3.30
3% Bldg 1939-41 J & J	b 2.70	to 3%	---
Jackson Co 4s 1935-'51 J&J	b 1 00	to 4%	
4½s 1935 1950 J&J	b 1 00	to 4%	
4¼s 1936-50 J&J15	b 2 00	to 4%	
4½s 1949 J&D	------	------	4.10
4½s Road 1937-52	b 2 50	to 4%	
4½s Court House 1937-52	b 2 50	to 4%	
Joplin Sch Dist 4½s 1943-'48	b 4 00	to 4.15	
Kansas City 4½s 1935 J&J	------	------	2.00
4s 1935 J&J	------	------	2.00
5s 1935 J&J	------	------	2.00
5s sewer 1935 J&J	------	------	2.00
4½s 1939 J&J	------	------	3.25
5s water 1939 J&J	------	------	3 25
4½s 1940 J&J	------	------	3.30
4¾s Various May 9 '35-'72	b 2.00	to 4%	
4½s Jan & July 1942 J&J	------	------	3.50
4½s 1935-1954 J&J	b 2 00	to 4%	
4½s 1935 1943 J&J	b 2 00	to 3.75	%
4¼s 1935-1955 A&O	b 2 00	to 4%	
4¼s 1934-1947 J&D	b 2 00	to 3 80	%
4½s Airport 1934 '54 A&O	b 2 00	to 4%	
4s Airport 1936-1951	b 3 00	to 4%	
4s Auditorium Nov 1 '34-'71	b 2 00	to 4.15	%
4s Various 1934-1970 M&N	b 2 00	to 4.15	%
3¾ 1936-1974 J&J	b 2.00	to 4.05	%
3½s 1936-1974 F&A	b 2.00	to 4%	
Kansas City S D—			
4s 1941 1951 J&J	b 3.50	to 3.80	%
4¼s 1940-1950 J&J	b 3.50	to 3.90	%
4½s 1935-1950 J&J	b 2.00	to 4%	
4½s 1937 J&J	------	------	3.00
4½s 1946 J&J	------	------	3 75
5s 1941 J&J	------	------	3 60
3¾s 1941-1951	b 3 50	to 3.75	%
St Joseph 4½s '34-'45 M&S	b 1.00	to 3.80	%
St Joseph 4¼s ref 1951	------	------	3.80
St Joseph S D 4½s 1935	------	------	2.00
4s 1940	------	------	3.75
St Louis 4½s Bridge '35 A&O	100	------	---
4½s Public Bldg & Imp 1935-1943 J&J	b 1.00	to 3.25	%
4½s 1935-1939 F&A	b 1.00	to 2.80	%
4½s 1940-1953 F&A	b 2.90	to 3.25	%
4¼s W W 1934-1945 A&O	b .75	to 3 25	%
4¼s 1934-1948 M&N	b .75	to 3.25	%
4¼s 1941-1948 M&N	b 3.00	to 3.25	%
4s 1936 M&N	------	------	2.00
4s 1937-1940 M&N	b 2.25	to 2.90	%
4s 1941-1945 M&N	b 2.90	to 3.25	%
4s 1946-1951 M&N	------	------	3.25
3s School 1940-54 F&A	b 2.85	to 3.20	%
Springfield 4½s 1935-49 M&N	b 2.00	to 4%	
University City—			
4½s 1935-1943 M&N	b 1.25	to 3.30	%
4½s 1942-1949 J&J15	b 3 30	to 3.50	%
MONTANA			
5½s Educat'l 1935-1941 J&J	b 4.30	to 4.10	%
4¾s Educational 1944 J&J	b 4.30	to 4.10	%
Butte 5s 1935-1936 J&J	73	80	---
6s 1941 J&J	68	72	---
Daniels Co 6s 1935-1942 J&J	95½	------	---
Great Falls—			
5¼s Sewer '35 to '39 J&J	b 4.50	to 4.25	%
4¼s Wat & Sew '35 '50 J&J	b 4.50	to 4.25	%
Phillips Co 5s Dec '35 op '33 J&J	98	------	---
NEBRASKA			
Beatrice S D 5s 1935-54 F&A	b 3.75	to 4%	
Douglas County—			
5s Highway 1942 A&O	b 3.80	to 3.50	%
Holdrege S D 5s 1939-52 J&D	b 4.20	to 4%	
Lincoln School District—			
4½s 1934-1953 M&N	b 2.25	to 3.60	%
McCook Fund 5s '35-48 F&A	b 4.00	to 4.10	%
Norfolk 4½s ref 1945 opt M&S	100	------	---
North Platte Sch Dist—			
4½s 1940-50 J&J	b 4.00	to 4.20	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	------	------	3.20
4¾s May 1 1956 M&N	------	------	3.65
5s 1948 J&D	------	------	3.70
Omaha S D 4¼s May 1 '55 M&N	------	------	3.70
Scottsbluff—			
4½s Ref '42, opt '32 M&N	------	------	4.75
York School District—			
4½s 1936-55 J&J	b 4.00	to 3.75	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
NEW HAMPSHIRE			
4s July 1935 1948 J&J	b 1.25	to 3.10	%
4s June 1935 1938 J&D	b 1.25	to 2.75	%
4s Highway 1935-43 M&S	------	------	2.80
4½s Highway 1934-43 J&D	b 1.00	to 3%	
Concord 4¼s 1942 J&D	------	------	3.30
4¼s '38, '40, '42, '44 M&N	b 3.00	to 3.30	%
Keene 4¼s 1934-1942 M&N	b .75	to 3.20	%
Manchester—			
4s 1935-1940 M&S	b 1.50	to 3.20	%
4s 1941-1945 M&S	b 1.50	to 3.20	%
NEW JERSEY			
3¼s Emer Relief '35-'41 J&J	b 1.00	to 3.20	%
3½s Inst Constr 1935 '49 J&J	b 1.00	to 3.50	%
3½s Inst Constr 1950-'66 J&J	b 1.00	to 3.50	%
4s Road 1950 J&J	------	------	3.40
4¼s Road & bdge 1938 J&J	------	------	2.75
4¼s 1940 J&J	------	------	3.25
4¼s Highway '54 opt '39 J&J	------	------	3.40
4¼s 1955 opt 1940 J&J	------	------	3.45
4½s Inst Constr 1935-67 J&J	b 1.00	to 3.60	%
5s Highway 1951 opt '36 J&J	------	------	3.40
Asbury Park (City)—			
4¾s 1935-1939 M&N	40	45	---
4¾s 1934-1953 M&N	40	45	---
4½s 1936-1946 M&S	40	45	---
4½s 1951-1960 M&S	40	45	---
4½s 1935 1970 M&N	40	45	---
Atlan City 4¾s 1935-38 J&J	f 46	50	---
4¾s 1938-1958 J&J	f 46	50	---
4½s Paving 1938 J&J	f 46	50	---
4½s Jan 1 1945 J&J	f 46	50	---
4½s June 1 1935-66 J&D	f 46	50	---
4.40s 1935 1954 M&S	f 46	50	---
5s 1935-1939 F&A	f 46	50	---
5s 1940-1947 F&A	f 46	50	---
5s 1948-1968 F&A	f 46	50	---
Atlan Co. 4½s 1935 A&O	f 55	59	---
4½s Bridge 1936-57 A&O	f 55	59	---
4.10s 1934 M&N	f 55	59	---
Audub'n (Boro) 6s July 1 '35-'44	75	------	---
School District 4½s 1 '35-'55	75	------	---
Bayonne 5s 1935-1949 J&J	b 4.75	to 4.50	%
4½s 1935-1955 F&A	b 4.75	to 4.50	%
4½s Funding 1945	b 4.75	to 4.50	%
4¼s School 1935-66 F&A	b 4.75	to 4.50	%
Belleville 5s 1934 & '44 M&N	70	80	---
Belleville S D 5s '34 '44 M&N	70	80	---
Bergen Co 5½s 1934 J&D	b 5.25	to 5%	
5½s Dec 1 1935 1942 J&D	b 5.25	to 5%	
5¼s Dec 15 1934-60 J&D15	b 5.25	to 5%	
5s Dec 1944 J&D	b 5.00	to 4.75	%
5s Dec 15 1934-1955 J&D 15	b 5.00	to 4.75	%
4½s 1935 1939 A&O	b 4.75	to 4.50	%
4½s Aug 1935 1938 F&A	b 4.75	to 4.50	%
4s Court Hse '35-'38 A&O	b 4.75	to 4.50	%
Bloomfield—			
4½s Dec 15 1934-64 J&D	b 4.10	to 4%	
4¼s 1934 to 1969 J&D 15	b 4.10	to 4%	
Bridgeton (City)—			
4¼s 1934-1935 J&D	b 5.25	to 5%	
4¼s 1936-1942 J&D	b 5.25	to 5%	
4¼s 1943-1949 J&D	b 5.25	to 5%	
4¼s 1950-1954 J&D	b 5.25	to 5%	
4¼s 1955-1958 J&D	b 5.25	to 5%	
Bogota—			
4¼s 1935-1946 J&D	80	85	---
Bound Brook 4¼s '35-'42 J&D	b 5.25	to 5.00	%
Camden 5½s 1935-61 F&A	86	91	---
4½s School 1943 A&O	82	87½	---
4½s Water '35 to '60 M&N	82	87½	---
4¼s 1942-1969 J&J	82	87½	---
Camden Co—			
4½s 1935-1957 J&J	88	92½	---
4¼s 1935-1964 F&A	88	92½	---
4¼s 1935 & 1936 J&J	88	92½	---
4¼s 1937-1970 J&J	88	92½	---
4s 1944 J&J	88	92½	---
Cape May—			
4½s School 1935-1951 M&S	80	85	---
4½s 1935-1952 M&S	80	85	---
Cape May Co—			
5s 1935 M&S	85	------	---
5s 1936-1940 M&S	85	------	---
East Orange 4½s '35 '45 F&A	b 2.75	to 4 25	%
4½s 1935-1969 J&D	b 2.75	to 4 25	%
5s Sewer 1935-1960 J&J	b 4.75	to 4 50	%
Elizabeth—4½s 1955 J&J	b 5.25	to 5%	
4½s 1934-1957 A&O	b 5.25	to 5%	
5½s Dec 1 1934-1946 J&D	b 5.25	to 5%	
6s 1935-1972 J&J	b 5.25	to 5%	
Englewood—4s Sept '35 M&S	b 4.10	to 4%	
Essex Co 4¼s Road '35 F&A	b 4.10	to 4.05	%
4¼s 1935 M&S15	b 4.10	to 4.05	%
4¼s 1936-1949 M&S15	b 4.10	to 4.05	%
4¼s 1950-1960 M&S15	b 4.10	to 4 05	%
4¾s Road 1935-1936 F&A	b 4.10	to 4.05	%
4s Hospital 1946 F&A	b 4.10	to 4 05	%
3.65s Park 1935 F&A	b 4.10	to 4.05	%
Essex Fells (Boro) 5s July 28 1935 1960	b 4.15	to 4%	---
Fairview—5s 1944	f 45	60	---
Gloucester City 4¾s '35-66 J&D	70	75	---
5¼s Water 1937-1955	70	75	---
Gloucester Co—			
4¼s Bldg&Rd '35-'45 J&D20	b 5.00	to 4.50	%
Hackensack—4½s 1942 F&A	80	85	---
4¾s Imp 1935-1942 J&J	80	85	---
6s 1935-1954 F&A	80	85	---
Hoboken—4½s 1940 J&J	b 6.25	to 5.75	%
5s School 1935-1954 J&J	b 6.25	to 5.75	%
Hudson Co—4½s 1948 A&O	b 5.00	to 4.80	%
4½s May 1 1950 M&N	b 5.00	to 4.80	%
4½s 1935-1978 M&N15	b 5.00	to 4.80	%
4s g Park 1954 & '59 M&N	b 5.00	to 4.80	%
4s gold refunding 1935 F&A	b 5.00	to 4.80	%
4½s July 15 '35-'74 J&J15	b 5.00	to 4.80	%

b Basis. *c* Less 1¼. *f* Flat price. *n* Nominal. *o* Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '35-'46 J&J	b 4.25	to 4.15	%
Irvington 5s School '63__J&D	b 5.25	to 5%	
4¾s 1934-1939 J&D	b 5.25	to 5%	
4¾s 1940-1959 J&D	b 5.25	to 5%	
Jersey City 5½s 1942-53 A&O	87	90	---
6s Aug 1 1935 F&A	87	90	---
5½s Dec 1 1934-1933 J&D	87	90	---
5s 1934-1969 A&O	87	90	---
4¾s School 1934-58 J&D	86	88	---
4½s School 1945 J&J	84	86	---
4½s Water 1961 A&O	84	86	---
4½s 1935-1966 J&D	83	85	---
4s Refunding 1949 F&A	82	84	---
Keansburg 5½s	50	60	---
Kearny 4½s 1936 F&A	b 5.50	to 5.35	%
4½s Water 1935-1962 M&N	b 5.50	to 5.35	%
4½s Water 1935-'70 J&D15	b 5.50	to 5.35	%
4¾s Sch Impt '35-'52 J&D	b 5.60	to 5.50	%
5½s 1934-1949 J&D	b 5.60	to 5.50	%
5½s 1950-1970 J&D	b 5.60	to 5.50	%
Lodi—5s 1935-1947 J&J	45	50	---
Long Branch 5s 1948 M&N	65	75	---
4s June 1 1935 J&D	65	75	---
Lyndhurst 5s 1935 1957 J&J	60	65	---
Maplewood (Township)			
4s 1935 J&D15	b 4.05	to 4%	
4s 1936-67 J&D15	b 4.05	to 4%	
Mercer Co—			
3½s April 1941 A&O	b 4%	------	---
5½s July 1 1937 J&J	b 4%	------	---
Middlesex Co—			
4½s Fund July 1935-1939	90	93	---
4½s Road 1935-44 F&A2	90	93	---
Monmouth Co—			
4½s Mar 15 '35 '50 M&S	80	85	---
4½s Rd&Bdg '35 '51 F&A15	80	85	---
Montclair 4½s Sch 1941 A&O	b 4.10	to 4%	
4½s High Sch Bldg '44 J&D	b 4.10	to 4%	
Morris Co—4s '35 opt '95 J&J	b 3.85	to 3.70	%
4½s 1942 opt 1922 J&J	b 3.85	to 3.70	%
3¾s 1935-1938 J&D 15	b 3.85	to 3.70	%
3¾s 1939-1949 J&D 15	b 3.85	to 3.70	%
Morristown 4½s '34-'42 J&D	b 4.35	to 4.25	%
4s 1935-1936 M&N	b 4.35	to 4.25	%
4s 1937-1940 M&N	b 4.35	to 4.25	%
4s 1941-1969 M&N	b 4.35	to 4.25	%
Newark—4½s 1944 F&A	b 4.60	to 4.50	%
6s 1935 M&S	b 5.50	to 5%	
6s 1936-1972 M&S	b 5.50	to 5%	
5½s Oct 15 '34 to '59 A&O15	b 5.25	to 4.80	%
5s 1935-1958 J&D	b 5.25	to 4.80	%
4½s 1935-1969 M&S15	b 4.60	to 4.50	%
4½s Dock 1959 F&A	b 4.60	to 4.50	%
4½s Apr 15 '35-'61 A&O15	b 4.60	to 4.50	%
4¼s School Dec 1 '45 J&D	b 4.40	to 4.30	%
4s Sch House 1959 opt 1949	b 4.40	to 4.30	%
4s Pas Val Sew '61 op '51 J&D	b 4.40	to 4.30	%
4s 1935 J&D	b 4.40	to 4.30	%
4s 1936-37 J&D	b 4.40	to 4.30	%
4s 1938-42 J&D	b 4.40	to 4.30	%
4s 1943-70 J&D	b 4.40	to 4.30	%
3½s Track Elev 1954 F&A	b 4.40	to 4.30	%
New Brunswick 4½s '35-'57 F&A	b 5.25	to 5%	
4½s Sch & Wat '35-'69 J&D	b 5.25	to 5%	
4½s 1934 1967 J&D	b 5.25	to 5%	
North Arlington (Borough)			
5½s Impt 1934 1935	50	60	---
6s Impt 1934 1935	50	60	---
North Bergen 5s 1941 J&D	40	45	---
6s School 1935-58 M&S	40	45	---
Nutley S D 4½s '35-'42 F&A	b 5.50	to 5.25	%
4½s 1943-1967 F&A	b 5.50	to 5 25	%
4½s Nov 15 1934-39 M&N	b 5.50	to 5.25	%
Ocean City—5s 1944 F&A	65	75	---
4¾s Impt May 15 1938-'56	65	75	---
Ocean Co 4½s 1935-1950 J&D	80	85	---
Orange—			
4½s School 1943 J&D	b 5.50	to 5.25	%
4½s Sewer 1934-1964 A&O	b 5.50	to 5.25	%
4s School House 1934 J&D	b 5.50	to 5.25	%
Passaic 4½s 1935-40 M&S	b 5.50	to 5.25	%
5½s Gen Imp '34-'44 J&D	b 5.50	to 5.25	%
5½s Gen Imp '45-'51 J&D	b 5.50	to 5.25	%
5s Imp 1935-1948 M&N	b 5.50	to 5.25	%
5s Water 1935 M&N	b 5.50	to 5.25	%
4½s Refunding 1944 M&N	b 5.00	to 4.50	%
4½s Water 1939-70 J&J	b 4.30	to 4.15	%
Passaic Co 4½s 1935-1936 J&D	b 5.00	to 4.75	%
4½s 1937-1946 J&D	b 5.00	to 4.75	%
4½s 1934-1968 J&D	b 5.00	to 4.75	%
Paterson 5½s 1934 M&N	100	----	---
5½s 1935-1959 M&N	100	----	---
4½s Feb 1 1945 F&A	b 5.25	to 5%	
4½s 1934-1967 A&O	b 5.25	to 5%	
Perth Amboy 4½s Apr 1944	80	85	---
4½s Water 1935-64 M&S2	80	85	---
4½s School 1935-1960 A&O	80	85	---
4½s School 1935	80	85	---
5s Feb. 1936-1977 F&A	80	85	---
Plainfield 4s School 1959 M&N	b 4.05	to 4%	
4½s 1934-1962 various	b 4.05	to 4%	
Rahway 4½s 1934	85	88	---
4½s 1935-1936	85	88	---
4½s 1934-1934	85	88	---
4½s 1935-1936	85	88	---
Ramsey 5s Water 1934-1940	b 7%	to 6.75	%
Red Bank (Borough)—			
4½s 1934-1953 M&N	b 4.50	to 4.25	%
Ridgewood 4½s 1935-62 M&N	b 4.35	to 4.15	%
5½s 1935 1939 J&J	b 4.35	to 4.15	%
4½s 1934-1968 M&N	b 4.35	to 4.15	%
Sea Isle City 5s 1942 F&A	b 9%	to 8%	
Somerset Co 4½s 1935-49 J&D	b 4.05	to 4%	
4½s 1935-1952 J&J	b 4.05	to 4%	
South Jersey Port District			
4½s Marine Term 1934-'73	78	82	---
Sou Orange—4s '35 to '44 J&J	b 4.10	to 4%	
6s 1935-1962 M&S	b 4.10	to 4%	
4½s 1935 1969 J&D	b 4.10	to 4%	
4½s 1934-1967 J&D	b 4.10	to 4%	
4½s 1935 1963 J&D	b 4.10	to 4%	
Summit 4½s Sch 1941 F&A	------	------	4.00
4½s Imp & Sch '34-'38 J&D	------	------	4.00
4½s Imp & Sch '39-'60 J&D	------	------	4.00
Sussex Co 4½s '37-'44 M&S	------	------	4.00
4s Impt 1935-1955 M&N	------	------	4.00
Teaneck (Twp) 5½s '34-'38	80	85	---
Tenafly 4½s 1935-1963 F&A	b 5 50	to 5 25	%
Trenton 5½s 1934-1951 A&O	b 4 60	to 4 50	%
5s School 1935 A&O	b 4.60	to 4.50	%
5s School 1936-1937 A&O	b 4 60	to 4.50	%
5s School 1938-1939 A&O	b 4 60	to 4.50	%
5s School 1940-1955 A&O	b 4.60	to 4.50	%
4½s Water 1943 A&O	b 4.60	to 4.50	%
4½s 1935-1939 F&A	b 4 60	to 4.50	%
4½s 1940-1966 F&A	b 4 60	to 4.50	%
4½s 1935-1960 F&A	b 4 60	to 4.50	%
4s City Hall 1939 J&D	b 4 60	to 4.50	%
Union City 4½s '34-'64 J&D	83	88	---
Union Co 4½s 1937 M&S	b 4.05	to 4%	
6s Sept 15 1937 M&S 15	b 4 05	to 4%	
6s March 15 1938 M&S 15	b 4 05	to 4%	
4½s 1942 M&S	b 4.05	to 4%	
4½s Oct 15 1934-'52	b 4'05	to 4%	
4½s Road&Bdge '35-47 F&A	b 4.05	to 4%	
4½s Park 1935 J&D15	b 4.05	to 4%	
4½s Park 1936-'37 J&D15	b 4.05	to 4%	
4s Oct 1 1942 A&O	b 4.05	to 4%	
4s Park 1935-1937 M&N	b 4.05	to 4%	
Union Township Sch Dist—			
4½s 1935 1968 J&J	60	65	---
Ventnor City—			
5¼s Mun Bldg '35-'58 A&O	70	75	---
Vineland (Boro)—			
5½s 1935-1950 M&S	99	------	---
Westfield 5s June 15'35-'60 J&D	b 4%	------	---
4¼s 1935-1966 A&O	b 4%	------	---
West New York 5s 1936 M&S	75	80	---
West Orange (T) 6s '38 M&S	b 5.75	to 5.50	%

NEW MEXICO

Bonds.	Bid.	Ask.	To Net.
5s Highway 1935-1940 J&J	b 4.30	to 4%	
5½s Highway 1935-1940 J&J	b 4 30	to 4%	
4¼s Ref 1953 opt 1933 J&J	97	100	---
4½s Dec 16 1952 opt '22 J&D	97	100	---
4s Fund 1939 opt 1919 M&S	97	100	---
Albuquerque 5s W W 1962 J&D	97	101	---
4½s 1935 1950 J&J	96	100	---
4¾s 1935 1950 J&J	97	100	---
Middle Rio Grande Conser			
Dist 5½s '35 73 F&A	80	85	---
Socorro Co 5s 41 op '21 A&O	80	85	---

NEW YORK.

Bonds.	Bid.	Ask.	To Net.
5s March 1935 M&S	b .75	to .50	%
5s Jan & Mar 1 1936-1945	b 2.75	to 1.50	%
5s Jan 1935 J&J	b .75	to .50	%
5s Jan & Mar 1946-1970	b 3.40	to 3.30	%
4½s Highway 1963 M&S	b 3.40	to 3.30	%
4½s Canal 1964 J&J	b 3.40	to 3.30	%
4¼s Canal 1965 J&J	b 3.40	to 3.30	%
4¼s Highway 1965 M&S	b 3.35	to 3.25	%
4¼s Barge Canal 1945 J&J	b 3.00	to 2.75	%
4¼s Bonus 1935 1939 A&O	b 2.00	to 1.25	%
4¼s Bonus 1940-1949 A&O	b 3.00	to 2.75	%
4s Canal Term 1942 J&J	b 2.80	to 2.70	%
4s Canal Term Jan 1946 J&J	b 3.00	to 2.80	%
4s g High Imp Mar 1958 M&S	b 3.20	to 3.10	%
4s g High Imp Sept 1958 M&S	b 3.20	to 3.10	%
4s High Imp Mar 1960 M&S	b 3.20	to 3.10	%
4s Canal Imp July 1960 J&J	b 3.20	to 3 10	%
4s Canal Imp Jan 1961 J&J	b 3.20	to 3 10	%
4s Canal Imp July 1961 J&J	b 3.20	to 3.10	%
4s Highw Imp Mar '61 M&S	b 3.25	to 3 15	%
4s Palisade Park 1961 M&S	b 3.25	to 3 15	%
4s Canal Jan 1962 J&J	b 3.25	to 3 15	%
4s Highw Imp Mar '62 M&S	b 3.25	to 3 15	%
4s Canal Imp Jan 1967 J&J	b 3.25	to 3.15	%
4s Highw Imp Mar '67 M&S	b 3.25	to 3 15	%
4s Palisades Park 1967 M&S	b 3.25	to 3 15	%
4s Bldg constr '35-'39 M&S	b 2.00	to .50	%
4s Bldg constr '40-'49 M&S	b 3.10	to 2.70	%
4s Grade Cross &c '35-36 M&S	b 1.25	to .50	%
4s Apr 15 1940 1955 A&O15	b 3.20	to 2.70	%
3½s Mar 15 1935 M&S 15	b 1.00	to .625	%
3½s Mar 15 '36-'39 M&S 15	b 2.00	to 1%	
3½s Mar 15 '40-'81 M&S 15	b 3.10	to 2.60	%
3¼s Mar 15 1935 M&S 15	b .75	to .625	%
3¼s Mar 15 '36-'39 M&S 15	b 2.00	to 1%	
3¼s Mar 15 '40-'81 M&S 15	b 3.10	to 2.60	%
3s g Canal Jan 1 1956 J&J	105	107	
3s g Canal July 1 1958 J&J	105	107	
3s g Canal Jan 1 1959 J&J	105	107	
3s Canal 1957-59 J&J	105	107	
Albany Co 4¼s 1936-38 M&N	b 1 50	to 2.50	%
4¼s 1935-1960 M&S	b 1 25	to 3 60	%
3¼s Fund 1935-1941 M&N	b 1.25	to 3%	
Albany 4½s 1934-39 M&N	b 1.25	to 2 75	%
4½s 1940-1969 M&N	b 2 75	to 3.60	%
4¼s 1935-1954 J&D	b 1.25	to 3 30	%
4¼s 1935-1935 J&D	b 1.25	to 1%	
4¼s 1936-1970 J&D	b 1.50	to 3.50	%
4s Munic & Sch '35-'63 J&J	b 1.25	to 3.40	%
3½s 1935 J&D	b 1.25	to 1%	
3½s 1936-1939 J&D	b 1.50	to 2.50	%
3½s 1940-1971 J&D	b 2 50	to 3.35	%
Alb Pt Dist 4s '35-'71 F&A	b 2.00	to 3.80	%
4s 1934-1972 M&N	b 2.00	to 3.80	%
Allegany Co 4½s '35-'36 M&S	b 1.50	to 1.40	%
Amsterdam 5s Wat 1934-37	b 1.25	to 2 25	%
Binghamton—4s '35 '36 F&A	b 1.25	to 1.40	%
4½s Oct 1 1934-'71 var.	b 1.25	to 3 20	%
3½s Bridge 1935 F&A	b 1.25	to 1%	
Brooklyn 3½s '35-'37 J&J	b 3.50	to 3.40	%
3½s gold 1936 J&J	b 3.50	to 3%	
Buffalo 5½s 1944 J&D15	b 4.25	to 4%	
5s 1935-1950 M&N	b 3.50	to 4.20	%
4½s June 15 1964 J&D15	b 4.25	to 4.10	%
4½s 1935-1968 J&D	b 3.50	to 4.20	%
4¼s 1935-1938 J&J	b 3.25	to 3.40	%
4½s 1938-1967 A&O	b 3 40	to 4.20	%
4s 1934-1948 A&O	b 3.00	to 3.70	%
4s June 15 1960 J&D	b 4.15	to 4%	
4s 1935-1958 J&J	b 3 20	to 4%	
4½s Water 1935 M&S	b 3.00	to 2.75	%
4½s 1935-1964 M&N	b 3 25	to 4.20	%
Columbia Co 4½s 1935 A&O	b 2.25	to 2%	
4½s 1936-1959 A&O	b 2 50	to 3 60	%
Corning 5½s 1935 '60 M&S	b 2 50	to 3 60	%
Cortland Co 4½s '35 '51 J&J	b 2.25	to 3.50	%
Delaware Co 4.20s '34-'52 A&O	b 2.50	to 3.60	%
Dutchess Co—			
4s 1935-1937 M&S	b 2 25	to 2 20	%
4s 1938-1946 M&S	b 2 75	to 3.20	%
4s 1947-1954 M&S	b 3.30	to 4%	
East Chester—			
4½s 1935-1958 F&A	b 3.25	to 4%	
Elmira—4s 1935 M&S	------	------	1.25
4½s Water 1934 '45 A&O	b 1 00	to 3 10	%
4½s Apr 1 1935	b 1.30	to 1%	
Erie Co 4¼s 1935 J&D	b 3.00	to 2.50	%
4¼s 1936-1938 J&D	b 3 10	to 3 50	%
4¼s 1939-1959 J&D	b 3.50	to 4.10	%
4s 1945-1953 M&S	b 3.75	to 4%	
Essex Co 4s 1935 1956 M&S	b 2.00	to 3.75	%
Franklin Co 4½s '35 '40 M&S	b 3.75	to 3.50	%
Freeport 4.20 Ser 34-45 M&N	b 4 40	to 4.20	%
4.20 sewer 1946-1960 M&N	b 4 40	to 4.20	%
4¼s 1935-1951 M&N	b 4 40	to 4.20	%
4.40s 1935-1950 M&N	b 4.40	to 4.20	%
Garden City 4½s 1935-52 J&J	b 4.10	to 3.80	%
Greenburgh (T)—			
4s 1935-1951 J&J	b 5.50	to 4.75	%
Greenburgh U S Sch Dist No 9			
4.40s 1935 1965 J&D	b 5 50	to 4.75	%
Groton 6s Wat '35 '50 M&N	b 6 00	to 5 50	%
Harrison (T) 4½s 1935 F&A	b 5.25	to 4.75	%
4½s 1936-1980 F&A	b 5.25	to 4.75	%
Haverstraw 4.12s '35 '37 M&S	b 4.25	to 4%	
Hempstead(T)4½s'35-'59 A&O	b 4 25	to 4%	
Hempstead 4½s 1935 65 M&S	b 4.25	to 4%	
Hempstead Un F S D No 1—			
6s 1935-1954 M&S	b 4 50	to 4.25	%
Hornell 4½s 1935 1947 F&A	b 4.25	to 4%	
Hudson Riv Regulating Dist—			
4½s 1935-1965 J&J	b 4.60	to 4 40	%
4.70s 1935-1965 J&J	b 4.60	to 4 40	%
Huntington(T)4s '35-'52 J&J	b 4.60	to 4.40	%
Islip (T) 4s 1935 M&S	b 4.00	to 3 75	%
4s 1936-1937 M&S	b 4 00	to 3.75	%
4s 1938-1951 M&S	b 4 00	to 3.75	%
Irvington 4.10s '34-'36 A&O	b 4.25	to 4%	
Ithaca—4½s Water 1942 J&J	b 3 00	to 2.75	%
4½s 1940-1954 J&J	b 3 00	to 2.75	%
Jamest'n 4s Mar 20 1943 A&O	b 4 00	to 3.80	%
4¼s 1935-1940 A&O15	b 4 00	to 3.80	%
Jamestown S D 5s 34-'39 J&D	b 4.00	to 3 80	%
Johnstown 4½s Dec 1934-'37	b 4.10	to 3.80	%
†Kings Co 4s May 1 '35-'44	b 4 25	to 4%	
Kingston 3½s g '35 36 A&O	b 3.50	to 3.25	%
Lackawanna 4½s 34-'54 M&N	70	80	
Lockport 4¼s 1934-1944	b 4.50	to 4.25	%
4¼s 1943-1949	b 4.50	to 4.25	%
4½s Sch 1934-1944	b 4 50	to 4 25	%
4.40s 1943-1949 M&S	b 4 50	to 4 25	%
5s 1935-1942 M&S	b 4.50	to 4.25	%
Long Beach 5¼s '35 '60 M&N	68	72	---
5½s 1934 J&D	68	72	---
5½s 1935-1940 J&D	68	72	---
5½s 1941-1960 J&D	68	72	---
Mamaroneck(T)4¼s'35-64 J&J	b 5.25	to 5%	
Mamaroneck Un F S D No 1—			
5½s May 1 '35 '52 M&N	b 5.50	to 5%	
3.90s 1935-1936 J&J	b 5 50	to 5%	
3.90s 1937-1939 J&J	b 5.50	to 5%	
3.90s 1940-1964 J&J	b 5.50	to 5%	
Middleport 4.35s '34-'42 J&D	b 4.75	to 4.25	%
4.35s Sewer '34-'39 J&D	b 4.25	to 4%	
Mineola (V) 4.40s 1935-68 J&J	b 4.00	to 3.75	%
Monroe Co 4s 1935-44 F&A	b 4.25	to 4.10	%
3.90 Co Bldg '35 '60 F&A	b 4.25	to 4.10	%
Mt Vernon 4½s '35 -43 A&O	b 4.75	to 4.50	%
5½s 1935-1941 A&O	b 4.75	to 4.50	%
4¼s School 1962-'73 M&N	b 4.75	to 4.50	%
4s Sewerage 1950-55 M&N	b 4.75	to 4.50	%
5s Jan 2 1938 J&J	b 4.75	to 4.50	%
Nassau Co—5s '34-'39 M&N	b 4.40	to 4.20	%
5½s 1937 M&S 15	b 4.40	to 4.20	%
4½s 1935 A&O	b 4.40	to 4.20	%
4½s 1935-1944 A&O	b 4 40	to 4.20	%
4¼s 1935-1946 M&S	b 4 40	to 4.20	%
4s 1935-1939 M&N	b 4 40	to 4.20	%
3¼s 1944-1950 J&J	b 4 15	to 4%	
3¼s 1951-1961 J&J	b 4.15	to 4%	
Newburgh			
4 Wat Imp 1942-62 J&J	b 3.75	to 3.50	%
4½s Wat Imp 1935-41 J&J	b 3.75	to 3.50	%
New Rochelle 5s '35-'50 M&N	b 4 80	to 4.50	%
4½s 1935-1936 M&N	b 4.80	to 4.50	%
4½s 1937-1944 M&N	b 4.80	to 4.50	%
4½s 1945-1965 M&N	b 4.80	to 4.50	%
4¼s 1935-1963 M&N	b 4.80	to 4.50	%

b Basis. f Flat price.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net
New York City—			
6s Corp stk Jan25'35 J&J 25	100¾	101½	---
6s Corp stk Jan25'36 J&J 25	102¾	103½	---
6s Corp stk Jan25'37 J&J 25	103¼	104½	---
4½s June 1965 J&D	103¾	104½	---
4½s 1963 M&S	101¼	102¼	---
4½s May 1957 M&N	101¼	102¼	---
4½s Nov 1957 M&N	101	102	---
4½s Corp stock 1967 J&J	101¼	102¼	---
4½s Corp stk 1971 J&D15	101¼	102¼	---
4½s Corp stk 1934-1935 J&D	b 4.00	to 3%	---
4½s Jan 1 1977 J&J	97	98	---
4¼s Sch & Var '34-'39 J&D	b 4.00	to 3%	---
4¼s 1960 opt 1930 M&S	96½	98	---
4¼s 1960 M&S	97	98	---
4¼s Mar 1 1962 M&S	97	98	---
4¼s Mar 1 1964 M&S	97	98	---
4¼s April 1935 A&O	b 4.00	to 3%	---
4¼s April 1 1966 A&O	97	98	---
4¼s Apr 15 1972 A&O15	97	98	---
4¼s Rap Tr & Wat '74 J&D	97	98	---
4¼s Feb 15 '41-1966 F&A15	b 4.40	to 4.25	%
4¼s Feb 15 1976 F&A15	97	98	---
4¼s Nov 15 1978 M&N15	97	98	---
4s Oct 1 1980 A&O	93½	94½	---
4s May 1977 M&N	93½	94½	---
4s Various 1936 M&N	99½	100½	
4s Nov 1955 M&N	93	95	---
4s Various 1956 M&N	93	95	---
4s Various May 1957 M&N	94	95	---
4s Nov 1958 M&N	94	95	---
4s May 1959 M&N	94	95	---
4s 1935-1937 M&N	b 4.00	to 3%	---
3½s g exempt 1941 M&N	b 4.30	to 4.20	%
3½s exempt 1942 M&N	b 4 30	to 4.20	%
3½s R T 1948-1950 M&N	88	90	---
3½s g exempt 1952 M&N	88	90	---
3½s g exempt 1953 M&N	88	90	---
3½s g exempt 1954 M&N	90	91	---
3½s g Water ex '54 M&N	90	91	---
3½s exempt 1955 M&N	89½	91	---
3½s stock Apr 1 1954 A&O	89½	91	---
Niag Falls—5½s '41-'48 M&N	b 4.00	to 3.75	%
4.15s Sewer 1965-70 M&N	b 4.00	to 3.85	%
4.10% Sewer 1935-50 J&J	b 3.80	to 3.70	%
4½s Wat May1'41-'48 M&N	b 3.90	to 3.70	%
4½s Sew '39-'46 reg M&N	b 3.90	to 3.70	%
3.95 Nov 1 1961-1970 M&N	b 3.80	to 3.75	%
3½s 1942-1945 M&N	b 3.80	to 3.70	%
3s May 1 1935 M&N	b 3.00	to 2.75	%
NiagFallsSD—4½s1935 F&A	b 4.00	to 3.85	%
4½s 1936-1960 F&A	b 4.00	to 3.85	%
No Hempstead S D No 7—			
4½s 1935-1942 J&D	b 4.15	to 3.85	%
North Tarrytown—			
4½s Water 1935-45 A&O	b 5.00	to 4.75	%
4½s Water 1946-64 A&O	b 5.00	to 4.75	%
4½s 1947-72 J&J	b 5.00	to 4.75	%
Oneida—4s Water '40-'45 J&J	b 4.00	to 3.85	%
4½s Water 1935 39 J&J	b 4.00	to 3.85	%
Onondaga Co—4½s '34-47 A&O	b 3.50	to 3.30	%
3.70s 1935-1951 A&O	b 3.40	to 3.25	%
Ontario Co 4s '35 '51 M&N	b 3.85	to 3.60	%
Ossining 4½s 1935-42 M&S	b 5.25	to 4.75	%
4½s Water 1935 1969 A&O	b 5.25	to 4.75	%
Oswego—5½s 1935-46 M&N	b 4.20	to 4%	
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 4.10	to 3.90	%
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1944-1966	b 4.75	to 4.50	%
Poughkeepsie 4½s1935-52 J&D	b 3.90	to 3.70	%
4s School 1935-'59 M&S	b 3.85	to 3.65	%
Port Chester—			
6s 1934 J&D	b 4.50	to 4%	
Port Jervis 4½s 1937-1966	b 4.25	to 4.10	%
Port of N Y Authority—			
Arthur Kill Bridges—			
4½s Ser A 1935 to'46 M&S	99¼	100¾	---
George Washington Bridge			
4s Ser B 1936 to '50 J&D	99¼	100¾	
4¼s Ser B 1939to'53 M&N	b 4.20	to 4.10	
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	94	96½	---
Inland Terminal—			
4½s Ser D 1936to'60 M&S	93½	96	---
Holland Tunnel—			
4½s Ser E 1935to'60 M&S	b 4.05	to 3.90	%
Putnam Co 4½s '35 '51 A&O	b 4.10	to 3.90	%
4½s 1935-1954 F&A	b 4.10	to 3.90	%
Rensselaer County—			
4½s Highway 1935 36 F&A	b 3.25	to 2.75	%
4½s Highway 1937-58 F&A	b 3.90	to 2.70	%
Rochester 5s 1935-1951 F&A	b 3.90	to 3.70	%
5s 1935-1936 F&A	b 3.00	to 2.50	%
5s 1937-1938 F&A	b 3.50	to 3%	
5s 1939-1962 F&A	b 3.90	to 3.70	%
6s 1935 M&S	b 3.00	to 2.50	%
4½s Pub Imp '35-'58 F&A	b 3.80	to 3.60	%
4½s 1935-1959 M&S	b 3.80	to 3.60	%
4s Imp Sch &c '35-'47 J&J	b 3.75	to 3.50	%
Rockland Co—			
4½s '35-'38 (reg) F&A15	b 3.90	to 3.70	%
4½s 1935-1946 M&S	b 3.80	to 3.60	%
Rockville Centre (V)—			
4.15s 1935-1952 J&D	b 4.35	to 4.10	%
Rome 5½s 1935-1941 A&O	b 4.25	to 4.10	%
Rye(V)5s Mar 10 '35-'38 M&S	b 4.50	to 4.25	%
Rye & Har'son Un Fr S D No 6			
4.40s 1935 1953 F&A	b 5.50	to 5%	
Saranac Lake 4.45s'35-'39 F&A			4.15
Saratoga Co 5s 1934-1941			3.85
4½s 1935-1955			3.75
4s Sept 1 1945-1954 M&S			3.60
Saratoga Springs—			
4½s Park 1935-40 A&O			3.80
Scarsdale 4½s 1935-45 J&D			3.90
Schenectady—			
5s Dec 15 1934-1941	b 2.50	to 3.90	%
4.30s 1935-1948 J&D	b 2.50	to 3.60	%
4.15s 1935-1939 A&O	b 2.50	to 3%	
4.15s 1940-1960 A&O			3.50
4s Oct 15 1934-1944 A&O15	b 1.00	to 3%	

Bonds	Yearly Basis or Bid.	Ask.	To Net.
Schenec Co 4½s '42-'58 J&J	------	------	3.80
5s Dec 15 1934-1943	b 3.50	to 3.85	%
5s Dec 15 1944-1948	------	------	3.90
Solvay 4½s 1935-'40 F&A	------	------	4.25
Somers (T) 4¾s '34-'53 M&N	------	------	4.90
Southampton 5s '36-'43 M&N	------	------	3.90
5s 1944-71 M&N	------	------	4.00
Steuben Co 4½s '35-'37 F&A	------	------	3.75
Suffolk Co 4½s 1934-57 A&O	b 2.50	to 3.75	%
3¾ 1935-1951 F&A	b 2.00	to 3.50	%
Sullivan Co 4½s '35-'45 A&O	------	------	3.90
Syracuse 4½s 1934-'35 Various	b 2.00	to 3%	
5s May 15 1935-1938	b 2.00	to 3.60	%
5¼s 1935-1960 M&S	b 2.50	to 3.90	%
4¼s 1935-1944 M&N	b 1.75	to 3.60	%
4.20s Dec 15 1934-71 J&D15	b 2.00	to 3.60	%
4s June 15 1935-'44 J&D15	b 1.75	to 3.50	%
4s 1935 1946 F&A	b 1.75	to 3.50	%
3½s 1935-1936 J&J15	b 1.75	to 3%	
3½s 1937-1940 J&J15	------	------	3.40
3½s 1941-1951 J&J15	------	------	3.40
3s 1935-1936 J&J15	b 1.75	to 3%	
3s 1937-1940 J&J15	------	------	3.30
3s 1941-1951 J&J15	------	------	3.30
3s 1952-1971 J&J15	------	------	3.40
Ticonderoga S D No 5—			
4½s July 1954-'58 J&J	------	------	4.50
Tonawanda (City of) 4½			
1935-1942 J&J	------	------	5.50
4¾s Sewer 1935-1953 J&J	------	------	5.50
5s Water 1935-1950 J&J	------	------	5.50
5½s Water 1935-1950 J&J	------	------	5.50
Troy 6s 1934-1940 reg A&O	------	------	3.90
4½s 1935-1950 A&O	b 2.00	to 3.60	%
4¾s Feb 15 1935-1957	b 2.00	to 3.60	%
4¾s 1935-1970 J&D	b 2.00	to 3.60	%
4¼s 1935-1965 J&J	b 2.00	to 3.60	%
3½s Water 1935-36 J&J	b 2.00	to 3.60	%
Utica—4½s 1935 M&N	b 2.00	to 3.60	%
4¼s Pub Imp '35-'45 J&J15	b 2.00	to 3.60	%
4.20s 1935-1937 F&A	b 2.00	to 3.60	%
4.20s 1938-1949 F&A	b 2.00	to 3.60	%
4.15s 1935-1950 M&N	b 2.50	to 3.60	%
4.10s 1935-1946 A&O	b 2.00	to 3.60	%
3.90s 1935 1948 F&A	b 2.00	to 3.60	%
3½s May 15 1935 M&N	b 2.00	to 3.60	%
3½s May 15 '36-'51 M&N	b 2.00	to 3.60	%
Warren Co 4¼s 1935 '50 F&A	------	------	3.75
5¼s highway 1935-'53 F&A	------	------	4.00
Warsaw Union Fr S D No 10—			
4½s 1934-1942 Oct	------	------	4.30
Watertown 4¼s 1942 J&J	------	------	3.40
4½s 1935-1953 J&J	b 2.00	to 3 60	%
5s 1935-1945 J&J	b 2.00	to 3.60	%
4s May 1938 M&N	------	------	3.25
Westchester County—			
5s 1939-76 J&D	------	------	4.40
5s June 1 1935-54 J&D	------	------	4.40
4½s San Sew '35-'82 J&J	------	------	4.25
4¾s Parkway 1962-86 J&D	------	------	4.30
4¼s Co Bldg 1935-44 A&O	------	------	4.15
4¼s '44, '45, '56 & '69 J&D	------	------	4.15
4s Co Bldg 1935-59 M&S	------	------	4.10
4s 1935 F&A	------	------	4.10
4s June 1 1959-1964 J&D	------	------	4.10
3¾s 1935-1939 J&D	------	------	4.00
3¾s 1940-1951 J&D	------	------	4.00
3¾s 1952-1980 J&D	------	------	4.00
3½s 1935-1945 J&D	------	------	4.00
3½s 1946-1951 J&D	------	------	4.00
3½s 1952-1963 J&D	------	------	4.00
White Plains—			
4¼s 1935-1959 (reg M&S	------	------	5.00
5½s Sch 1935-1936 A&O	------	------	4 75
3.90s 1935-1954 F&A	------	------	4.40
Wolcott 4½s Jly 15 '35 '42 J&J	------	------	4.30
Yonkers—			
6s Feb 1 1935-1936 A&O	------	------	6
6s Feb 1 1937-1939 A&O	------	------	6
6s Feb 1 1940-1952 A&O	------	------	6
5½s Jan 1935-1961 A&O	------	------	6
5s 1934-1961 A&O	------	------	6
4½s July 1 1935-62 A&O	------	------	6
4½s Feb '35-'36 A&O	------	------	6
4½s Feb '37-'49 A&O	------	------	6
4¼s Mar 1 '35-'56 A&O	------	------	6
4¼s Feb 1935-1936 A&O	------	------	6
4¼s Feb 1937-1949 A&O	------	------	6
4s 1935-1958 F&A	------	------	6
5s 1935-1938 A&O	------	------	6

NORTH CAROLINA

Bonds	Bid.	Ask.	To Net.
5s July 1961	b 4.40	to 4.10	%
4½s 1935-1962 J&J	b 4.40	to 4.10	%
4¼s 1934-1935	b 4.40	to 4.10	%
4¼s 1936-1939	b 4.40	to 4.10	%
4¼s 1940-1954	b 4.40	to 4.10	%
4¼s 1967-1968	b 4.40	to 4.10	%
4s 1934-1935	b 4.40	to 4.10	%
4s 1934-1939	b 4.40	to 4.10	%
4s 1941-1954	b 4.40	to 4.10	%
4s 1967-1968	b 4.40	to 4.10	%
Asheville—			
5s 1935-1969 J&J	f 30	33	---
5¼s 1935-1957 J&J	f 30	33	---
5½s Street 1935-36 F&A	f 30	33	---
5½s 1935-1969 M&S	f 30	33	---
4¾s 1934-1965 M&N	f 30	33	---
4½s 1935-1962 A&O	f 30	33	---
Buncombe Co 5s'35-'46 J&D	f 30	34	---
4½s Funding 1939 M&S	f 30	34	---
6s Bridge 1935-37 A&O	f 30	34	---
Charlotte 5½s '34-'48 M&N	b 4.60	to 4.30	%
4½s 1935-1970 M&N	b 4.60	to 4.30	%
4¼s 1935 M&N	b 4.60	to 4.30	%
4¼s 1936-1941 M&N	b 4.60	to 4.30	%
4¼s 1942-1946 M&N	b 4.60	to 4.30	%
4¼s 1947-1955 M&N	b 4.60	to 4.30	%
4¼s 1956-1979 M&N	b 4.60	to 4.30	%
Durham 4½s 1935-1940 J&J	b 4.60	to 4.30	%
4½s 1942 to 1966	b 4.60	to 4.30	%
5s Water 1935 to 1945 J&J	b 4.60	to 4.30	%
Durham County—			
4½s 1935-1937 J&D	b 4.50	to 4.30	%
4½s 1938-1939 J&D	b 4.50	to 4.30	%
4½s 1940-1951 J&D	b 4.50	to 4.30	%

Bonds	Yield Basis or Bid.	Ask	To Net.
Forsyth Co 4½s '34-'58 J&D	b 4.50	to 4.30	%
Granville Co 4½s '39 M&N	b 6.00	to 5.50	%
Greensboro 5s 1942 W F&A	b 6.00	to 5.50	%
4¾s 1935-1963 J&J	b 6.00	to 5.50	%
4½s 1935 1965 F&A	b 6.00	to 5.50	%
4s Water Works 1954 J&J	b 6.00	to 5.50	%
Greenville 5s W W '58 F&A	b 6.00	to 5.50	%
Guilford County—			
4¾s 1934-1957 M&N	b 5.25	to 4.75	%
High Point 4½s 1935 '48 J&J	f 58	64	---
5s Wat Serv 1934-1969 J&D	f 58	64	---
Iredell Co 5s Aug 1 '42 F&A	f 85	90	---
4¾s 1935-1939 A&O	f 85	90	---
4¾s 1940-1950 A&O	f 85	90	---
Lincoln Co 5s 1943 & '48 J&J	50	55	---
5s Bridge 1937-1951 F&A	50	55	---
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.40	to 4.10	%
Pitt Co 5s 1935-'36 M&N	b 6.00	to 5.50	%
4½s 1943-1947 M&S	b 6.00	to 5.50	%
5s Fund June 1959 J&J	b 6.00	to 5 50	%
Raleigh 5s Muni Bldg '39 J&J	b 7.25	to 6.50	%
5s Impt June 1 1944 J&D	b 7.25	to 6.50	%
4½s 1934-1967 A&O	b 7.25	to 6.50	%
Randolph Co 4½s '35-'47 F&A	75	85	
4½s 1948-1959 F&A	75	85	
Rutherford Co 5s '35 '52 J&J	70	80	---
Salisbury 6s Impt '35-'35 J&J	f 65	70	---
6s 1935 1941 M&N	f 65	70	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 25	30	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 5.00	to 4.60	%
4¾s 1935-1962 A&O	b 5.00	to 4.60	%
4½s g Wat & Sew '48 A&O	b 5.00	to 4.60	%
4½s Pub Imp 1935-1960 J&J	b 5.00	to 4.60	%
Winston-Salem—			
5s 1935-1936 J&J	b 4.60	to 4.40	%
5s Sept 1935-1947 M&S	b 4.60	to 4.40	%
4¾s 1935-1958 M&N15	b 4.60	to 4.40	%
4½s July 1 1942 J&J	b 4.60	to 4.40	%
4½s July 1 1952 J&J	b 4.60	to 4.40	%
4½s 1935-1973 J&J	b 4.60	to 4.40	%

NORTH DAKOTA

Bonds	Bid.	Ask	To Net.
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	100	101	
5½s 1945 & 1948 ser O J&J	105	107	
4½s July 1951 & '55 J&J	b 5 to	4.75%	
4½s Jan 1957 J&J	b 5 to	4.75%	
Grand Forks 5s May '35-'38	b 5.00	to 4.75	%

OHIO (*See footnote* *)

Bonds	Bid.	Ask	To Net.
*Akron 6s 1935-1940 A&O	83	86	---
*5s Water 1934 1953 A&O	90	95	---
*5½s 1935-1937 J&J	82	84	---
*5½s 1938-1951 J&J	82	84	---
*4¾s 1934-1947 A&O	80	83	---
*4¾s 1934-1955 A&O	80	83	---
*4½s 1935-1946 M&S	80	83	---
*4½s 1934-1939 A&O	80	83	---
*4½s 1940-1952 A&O	80	83	---
*4¼s 1934-1937 A&O	80	83	---
*4¼s 1938-1956 A&O	80	83	---
4s Water Works 1942 A&O	87	90	---
*Allen Co 5¼s 1935 '50 A&O	80	85	---
Ashland *5½s 1934-44 A&O	b 4.75	to 4.25	%
Canton—*5s Sew 1953 M&S	99	101	---
*5½s Fund 1934-37 J&D	100	102	---
*6s Water 1944-1959 A&O	b 5.25	to 4.75	%
*Canton S D 5s 1954 A&O	100	103	---
*4½s Dec 5 1939-42 J&D	98	100	---
*4.40s 1956	97	99	---
Cincinnati—*5¼s 1941 M&S	b 3.75	to 3.50	%
*5¾s Imp Feb '46, '51 F&A	b 3.75	to 3.50	%
*5s July 1 1965 J&J	b 3.75	to 3.50	%
*4½s July 1943 J&J	b 3.50	to 3 30	%
*4½s Sewer 1955 A&O	b 3.50	to 3 30	%
*4¾s Sew Sept 3 '37 M&S3	b 3.50	to 3.30	%
4s 1935-1956 M&S	b 3.40	to 3.15	%
3.65s g Feb 1937 F&A	b 3.40	to 3 15	%
3½s Water '45 op '25 F&A	b 3.40	to 3.15	%
3s Water 1939 op '19 F&A	b 3.40	to 3 15	%
Cinc S D 4½s 1935-1952 M&S	b 3.40	to 3.15	%
4s 1936 opt 1906 M&S	b 3.40	to 3.15	%
3½s 1940 opt 1912 A&O	b 3.40	to 3.15	%
Cleveland *5½s 1940-70 J&D	95	99	
*5½s Pub Hall 1970 J&D	95	99	
*5s W W 1936-1968 J&D	b 4.50	to 4.20	%
*5s 1934-1935 A&O	b 5.50	to 5%	
*5s 1936-1940 A&O	b 5.50	to 5%	
*4¾s Grad Cros '34-'54 A&O	b 5.50	to 5%	
*4¾s Paving 1934 J&D	b 5.50	to 5%	
*4½s March 1949 M&S	b 5.50	to 5%	
*4½s Fire Dep '35 '55 A&O	b 5.50	to 5%	
4¼s Clark Av Bdg '42 A&O	b 5.50	to 5%	
4¼s Park 1938 A&O	b 5.50	to 5%	
*4¼s 1935 M&S	b 5.50	to 5%	
*4¼s 1936-1950 M&S	b 5.50	to 5%	
*4s 1934-1955 A&O	b 5.50	to 5%	
*3¾s 1934-1956 A&O	b 5.50	to 5%	
Cleveland S D—			
*4½s Jan 18 1935	98	100	---
*6s 1935 J&D	99	101	---
Cleveland Heights S D—			
*6s 1934-1959 A&O	100	103	---
Columbus *6s 1949-57 M&S	b 4.25	to 4%	
*4½s 1935-1935 M&S	b 4.10	to 3.80	%
*4½s 1936-1938 M&S	b 4.10	to 3.80	%
*4½s 1934-1953	b 4.10	to 3.80	%
4¼s 1935 1955 s-a F&A	b 3.75	to 3.50	%
4s Wat W '45 opt '20 M&S	b 3.75	to 3.50	%
Columbus S D—			
*5s 1943-1952 J&D19	b 4.00	to 3.80	%
Cuyahoga Co *6s '35-'39 A&O	93	97	---
*5s 1936-1939 A&O	88	92	---
*4¾s 1935 A&O	88	92	---
*4¾s 1936-1944 A&O	88	92	---
*4½ 1934-1943 A&O	88	92	---
*4½s Road 1935-1936 A&O	88	92	---
*4½s Road 1937-1938 A&O	88	92	---
*4½s Road 1939-1941 A&O	88	92	---
4s 1935-1941 A&O	90	93	---

b Basis. f Flat price. n Nominal. * Subject to taxation: by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net
Dayton—			
*5½s W W Imp 1944..J&D	b 4.75	to 4.40	%
*5s W W Imp 1945..F&A	b 4.75	to 4.40	%
*4½s Bdge 1935 1951..M&S	b 4.75	to 4.40	%
*4½s W W Imp 1940..J&D	b 4.75	to 4.40	%
*4½s Bdge 1934-39..A&O	b 4.75	to 4.40	%
*4½s 1935 1940..M&S	b 4.75	to 4.40	%
4½s 1941 1961..M&S	b 4.75	to 4.40	%
Dayton S D 5½s '41-'61 M&S	b 4.75	to 4.40	%
*5s Mar 16 '35 '46..M&S16	b 4.75	to 4.40	%
East Cleveland—			
*5s St Impt 1935..A&O	98	100	---
East Liverpool—4s 1940..J&J	92	95	---
Elyria 4s 1934 to 1938..J&D	94	96	---
*4½s 1935 1952..M&S	99	101	---
*5s W W 1935-1946..J&J	100	102	---
Fostoria *5s W W '35 '40 M&S	99	101	---
Franklin County—			
*5½s Hos&Bge 1935..F&A	100	101	%
Hamilton Co *4½s 1943..F&A	b 3.60	to 3.40	%
*4½s Oct 1 1939..A&O	b 3.60	to 3.40	%
*4½s Sewer Oct. 1 1934-'47	b 3.60	to 3.40	%
4s C H June'36 op '16..J&D	b 3.50	to 3.25	%
Ironton *4½s W W '36..J&D	93	96	---
Lakewood *4½s '34'39 A&O	98	100	---
*4½s Oct 1945..A&O	98	100	---
*5s Park & Imp '34 '41..A&O	98	100	---
Lima *5½s Sewer 1934-1947..	88	92	---
*5s Sewer Feb 15 '35 '51..	88	92	---
Lucas Co 4s C-H 1944..M&S	90	93	---
*4½s 1934-1940..J&D2	90	93	---
*4½s W&SSepl0 1935..M&S10	90	93	---
*5s 1934 1935..J&D	90	93	---
Mahoning Val. San. Dist—			
*4½s water 1934-52..A&O	90	95	---
Martin's Fy *5s '35-'44..M&S	100	102	---
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y)..J&D	b 4.25	to 4%	
*5½s (5 to 10 yr mat'y)..J&D	b 4.40	to 4.25	%
*5½s (after 10 years)..J&D	b 4.50	to 4.40	%
Montgomery County—			
*5s Fl Emerg '35 '42..J&D	95	98	---
*5s ref 1935..A&O	95	98	---
*5s ref 1936-1941..A&O	95	98	---
Newark *4½s 1935 41..A&O	99	101	%
*Portsmouth—6s '35-'36..J&J	97	100	---
Portsmouth City S D—			
*4½s 1935-1950..J&J	93	96	---
Springfield *5s 1934..	b 4.00	to 3.75	%
*4½s 1935..M&S	b 4.00	to 3.75	%
*4½s St Impt 1935-39..M&S	b 4.00	to 3.75	%
*4½s 1935 1949..M&S	b 4.00	to 3.75	%
4s 1935-1955..M&S	b 3.75	to 3.50	%
*Springf'd S D *5s '35-'39 J&J2	b 4.00	to 3.75	%
Steubenville *5s 1935..M&S	b 5.00	to 4.50	%
Summit Co—			
*5s Road Imp '34 '35 A&O	b 6.00	to 5.50	%
*4½s Oct. 1 1934-'37..	b 6.00	to 5.50	%
*4½s 1934-1940..A&O	b 6.00	to 5.50	%
Toledo *5s W W '37-'44..F&A	93	96	---
*5s Sept 1935 1942..M&S	85	88	---
*5s 1934..J&D15	85	88	---
*6s Pub Wharf 1960..M&S	85	88	---
*5s Sewer 1949..M&S	85	88	---
*4½s 1935 1954..M&S15	84	86	---
*4½s 1935 1953..M&S	84	86	---
*4½s Bdg 1935 & '38..F&A	84	86	---
*4½s Nov 1 1934-'53..	84	86	---
4s Park July 1 1942..J&J	85	88	---
Toledo Sch Dist—			
*4½s 1934-1950..A&O	85	86	---
*4½s 1935-1956..A&O	85	86	---
*6s 1934 1960..M&N	87	90	---
Youngstown—			
*6s Bdge 1934-41..A&O	b 6.00	to 5.50	%
*4½s 1935-1957..A&O	b 6.00	to 5.50	%
Youngstown School Dist—			
*4½s 1944-1947..M&S	b 6.00	to 5.25	%
*5s 1934-1944..M&S	b 6.00	to 5.25	%
Zanesville—*5s City Hall & Market 1935-1939..M&S	b 4.50	to 4.25	%
Zanesville S D *5s '34-'43 A&O	b 4.50	to 4.25	%

OKLAHOMA

Bonds.	Bid.	Ask.	To Net
Muskogee 5s Sew 1936..M&S	b 4.50	to 4.20	%
Oklahoma City—			
5½s 1934-1940..J&D	b 4.10	to 3.80	%
5s Water 1936..M&S	b 4.10	to 3.80	%
4½s Sewer 1936..F&A	b 4.10	to 3.80	%
4½s Water Works 1941..J&D	b 4.10	to 3.80	%
Okmulgee 5s Mar 15 1943..	90	100	%
Tulsa—			
5½s July 1946..F&A	b 5.25	to 5.00	%
5½s Wat & Park '35-'49 F&A	b 5.25	to 5.00	%
5½s 1935-1939..F&A	b 5.25	to 5.00	%
5s 1935-1947..F&A	b 5.25	to 5.00	%
6s Feb 1 1935-1939..F&A	b 5.25	to 5.00	%

OREGON

Bonds.	Bid.	Ask.	To Net
4½s Highway '35-'44..A&O	b 4.00	to 3.80	%
4½s 1935-1944 (s-a)..A&O	b 4.00	to 3.80	%
4½s H'way 1935 (s-a)..A&O	b 4 00	to 3.80	%
4½s H'way '36-'49 (s-a)..A&O	b 4.00	to 3.80	%
4s Highway 1934-42..A&O	b 4.00	to 3.80	%
4s Highway 1935-41..A&O	b 4.00	to 3.80	%
Astoria 5s 1953..J&D	f 28	32	---
5½s 1935-1949..J&J	f 28	32	---
Eugene 5s 1942..J&J	b 5.00	to 4.50	%
Multnomah Co—			
4½s Bridge 1935-1944..J&D	b 4.40	to 4.15	%
4½s 1949-1956..F&A	b 4.40	to 4.15	%
4s Bridge 1945-1955..J&D	b 4.40	to 4.15	%
5s Road 1935-1939..M&N	b 4.40	to 4.15	%
Multnomah Co S D No 1—			
4½s July 15 '35-'39..J&J15	b 4.40	to 4.15	%
4s July 15 '40-'45..J&J15	b 4.40	to 4.15	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Portland—			
5s Harb Dev 1934-50..M&N	b 4.60	to 4.40	%
4½s Dock 1943..M&N	b 4.60	to 4.40	%
4½s Oct 1934-47..A&O	b 4.60	to 4.40	%
4½s 1935-1960..M&N	b 4.60	to 4.40	%
4s Water 1937..M&N	b 4.00	to 3.80	%
4s Water 1936-1955..M&N	b 4.00	to 3.80	%
4s Water 1939-1958..J&J	b 4.00	to 3.80	%
4s Water 1940-1959..F&A	b 4.00	to 3.80	%
Pt of Astoria 5s Refg 1955..J&J	f 27	35	---
Pt of Coos Bay Harbor 5s..	60	65	---

PENNSYLVANIA

Bonds.	Bid.	Ask.	To Net.
5s July 1 1951 Series C..J&J	------	------	---
4½s Dec 1 1951 opt '36..J&D	b 2.95	to 2.75	%
4½s 1939, 1944, 1949..J&J	b 2.95	to 2.75	%
4s Highway 1935, 1937, 1940, '42, '45, '47 '50, '52	b 2.95	to 2.75	%
4s Highway 1941, '43, '46, '48, '51, '53..M&S	b 2.95	to 2.75	%
Allegheny—4s 1937..M&N	------	------	---
Allegheny Co 4½s '43..M&N	------	------	---
4½s 1935-1937..A&O	------	------	---
4½s 1938-1940..A&O	------	------	---
4½s 1941-1962..A&O	------	------	---
4½s 1934 1935..A&O	------	------	---
4½s July 1935-1958..J&J	------	------	---
4½s 1940-1959..J&J	------	------	---
4s Bridge 1942..F&A	------	------	---
4s 1935-1958..M&S	------	------	---
Altoona—4s '36 opt '16..J&J	b 4.00	to 3.75	%
4s Highway '37 opt '32..J&J	b 4.00	to 3.75	%
Altoona S D 4s '35..A&O	b 4.00	to 3.75	%
Bethlehem S D 5½s '35, '40, '45, '50..J&D	------	------	---
Braddock 4½s '34-'44..M&N	------	------	---
4s 1935..M&N	------	------	---
Cambria Co 4½s Nov 1 '34-'45	------	------	---
Chester 4s'37 op'17 tax-ex J&J	------	------	---
4½s 1935-1940..J&J	------	------	---
Chester S D 4½s 1937-'42....	------	------	---
Erie—4½s Sch 1935-39..A&O	------	------	---
4½s 1935-1960..F&A	------	------	---
Erie S D 4s 1935-1938..F&A	------	------	---
4½s 1935-1937..A&O	------	------	---
4½s Jan 1 1936-1946....	------	------	---
Fayette Co 4s road 1936..A&O	------	------	---
Harrisburg—			
4s Pub Imp '35 to '36..M&S	------	------	---
4s May 15 1935-1953....	------	------	---
4s 1935-1942..F&A	------	------	---
Jeanette 4½s 1934-1956..M&S	------	------	---
Lackawanna Co 4s 1944..F&A	------	------	---
Lancaster Co 4½s & 4½s....	------	------	---
Lancaster S D 4s May 1945..	------	------	---
LowerMerionTwp4s.4½s,4½s	------	------	---
McK'p't S D 4½s '35-'43 M&N	------	------	---
Mercer Co 5½s '35-'47..F&A	------	------	---
Norristown S D 4½s 1943..J&J	------	------	---
Philadelphia 4s 1937..J&J	b 4.25	to 4%	
5s Jan 1951..J&J	b 4.25	to 4%	
4½s May 1948..J&J	b 4.25	to 4%	
4½s Nov 1 1948..J&J	b 4.25	to 4%	
4½s 1956....	b 4.25	to 4%	
4½s Dec 17 1978..J&J	b 4.25	to 4%	
4s July 1939..J&J	b 4.25	to 4%	
4s July 1942..J&J	b 4.25	to 4%	
4s Jan 1 1946..J&J	b 4.25	to 4%	
4s Feb 16 1955..J&J	b 4.25	to 4%	
4s Nov 1 1966..J&J	b 4.25	to 4%	
4s July 26 1972..J&J	b 4.25	to 4%	
Phila S D 4½s '35-'43..J&J	b 4.25	to 4%	
4½s 1941-1959..M&N	b 4 25	to 4%	
4½s Apr 15 1939-58..A&O15	b 4.25	to 4%	
4s 1935-1942..J&J	b 4.25	to 4%	
4s 1937-1956..J&D	b 4.25	to 4%	
Pittsburgh—4½s '35-'50 J&D	------	------	3.40
4½s 1935-1937..M&S	------	------	3.40
4½s 1938-1946..M&S	------	------	3.40
4s 1935 to 1939..J&J	------	------	3.40
4½s '35-'38 taxable..M&N	------	------	3.40
Public Works Relief—			
4½% 1934....	------	------	1.00
4½% Dec 1 1935....	------	------	1.75
4½% Dec 1 1936....	------	------	2.00
4½% Dec 1 1937....	------	------	2.25
4½% Dec 1 1938....	------	------	3.00
4½% 1939-41..J&D	------	------	3.25
4½% 1942-53..J&D	------	------	3.40
Reading 5s impt 1943-49..J&J	------	------	---
Schuylkill Co—			
4½s 1935-1955..J&J	------	------	---
Scranton 4½s '35-'41..F&A	------	------	---
5s 1935-1950..F&A	------	------	---
4s 1935-1937..M&S	------	------	---
4s 1935..A&O	------	------	---
Scranton S D—			
4½s 1935-1956..J&J	------	------	---
Wilkes-Barre—			
4s 1935..J&J	------	------	---
4½s Imp ser I '34-'38..A&O	------	------	---
4½s 1935-1940..J&J	------	------	---
4½s Impt 1940-1945..J&J	------	------	---
York 4½s 1935-1943..F&A	------	------	---

RHODE ISLAND

Bonds.	Bid.	Ask.	To Net.
4s Charit Inst 1965..M&S			3.50
4s June 1 1977..J&D	------	------	3.50
Cranston 4s sch 1935-37..J&J	100	------	---
4s 1938-1966..J&J	b 4.00	to 4.10	%
4½s Mar 15 '35-'73..M&S15	b ------	------	4.90
5s 1935-1942..A&O	------	------	---
Johnston 4½s 1935-1940 M&N	------	------	---
N Prov'ce 4s June 15 '47..J&D	------	------	---
Newport—4½s '35-'39..M&S	b 1.50	to 2.25	%
5½s June 1 1935-1953....	b 2.00	to 3.25	%
4½s May 1935-1942..M&N	b 1.50	to 3%	
4½s Mar 1935..M&S	------	------	1.50
4s May 15 1948..M&N	------	------	3.25
3½s g High Sch 1954..J&D	------	------	3.40
Pawtucket—4½s 1950..J&J	------	------	4.60
4½s Sewer 1952..J&D	------	------	4.60
4½s School 1954..M&N	------	------	4.50
4s Water 1937..M&N	98½	------	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Providence—			
4½s 1934-1937..J&D	b 1.00	to 2.25	%
4½s 1938-1959..J&D	b 2.50	to 3.30	%
4s Water Jan 2 1936....	------	------	2.25
4s Jan 1 1945..J&J	------	------	3.20
4s Oct 1 1954..A&O	------	------	3.40
4s July 1956..J&J	------	------	3.50
4s May 2 1957..M&N 2	------	------	3.60
4s May 1962..M&N	------	------	3.60
4s Water 1962..J&D	------	------	3.60
4s Oct 1 1964..A&O	------	------	3.60
4s 1935-1950..J&D	b 1.00	to 3.25	%
Woonsocket 4½s Fd '41..J&D	------	------	4.40
6s Fund 1935..M&N	------	------	3.00
6s Fund 1936-1961..M&N	b 3.25	to 4.50	%
4½s 1935-1967..J&D	b 3.00	to 4.50	%
4½s Funding 1944..M&N	------	------	4.40
4½s 1934 1967..J&D	------	------	4 50
4½s June 1935-1957..J&D	------	------	3.20
5s 1934-1936..M&N	b 3.25	to 4.50	%
5s 1937-1942..M&N	b 3.10	to 4.50	%
5s Funded 1935-1959..A&O	b 3.10	to 4.50	%
4s Funding 1947..A&O	------	------	4.40

SOUTH CAROLINA

Bonds.	Bid.	Ask.	To Net.
4s Refund 1952 opt 1932..J&J	100	102	---
4½s ctfs indebt '39-'53..J&D	b 4.50	to 4.25	%
Aiken Co 4½s 1937-1945....	b 4.75	to 4.50	%
Anderson Co—			
4¾s Highway 1935-37..F&A	b 4.75	to 4.60	%
4¾s Highway 1938-43..F&A	b 4.75	to 4.60	
Charleston—4½s Jan '62..J&J	96	100	---
4s Refg '38 (tex-exem)..J&J	94	96	---
Charleston Co 6s 1937..J&J	102	104	---
Cheraw 5s '52 opt '32..July 1	60	70	---
Clarendon Co—			
6s May 15 '36-'40..M&N15	80	85	---
Columbia 5s Ref 1941..M&S	b 4.60	to 4.40	%
4½s Water 1946..J&J	b 4.60	to 4.40	%
Greenville—5s St 1942..J&J	b 4.75	to 4.60	%
5s Water 1958opt '38..F&A	b 4.75	to 4.60	%
Greenville Co 4½s'40-'55..J&J	b 4.75	to 4.50	%
4½s Highw 1935 1945..F&A	b 4.75	to 4.50	%
Greater Greenville Sewer Dist			
4½s 1967..M&N	95	100	---
Kershaw Co—			
5s Highway 1935-1946..F&A	b 5 00	to 4.60	%
Lancaster S D—5s 1941..J&J	b 5.00	to 4.90	%
6s July 1946..J&J	b 5.50	to 5.25	%
Marion Co—			
4¾s 1935-1941..M&S	b 5.00	to 4.75	%
Rock Hill 5s 1951 opt '31..J&J	97	100	---
Spartanburg 4½s 1935..A&O	b 4.75	to 4.50	%
4½s Water 1935-1939..J&J	b 4.75	to 4.50	%
4½s Water 1940-1965..J&J	b 4.75	to 4.50	%
5s Sept 1 1939....	99	101	---
5s Nov 1 1943....	99	101	---
Spartanb'g Co 4½s '37-47M&S	98	100	---
Sumter Co 5s '35-'52..J&J	b 5.00	to 4.75	%
York Co 4¾s 1935-'50..J&J	b 4.75	to 4.50	%

SOUTH DAKOTA

Bonds.	Bid.	Ask.	To Net.
5s Rural Credit '35-'40..A&O	b 6.25	to 6%	
5s Sept 1941..M&S	b 6.25	to 6%	
5s Mar 15 1935..M&S15	b 6.25	to 6%	
5s June 1 1935-39..J&D	b 6.25	to 6%	
5s Jan 15 1935-40..J&J15	b 6 25	to 6%	
5½s Jan 15 1943..J&J15	b 6.25	to 6%	
4½s Rural Credit 1939..J&J	b 6.25	to 6%	
Corson Co 5s fd 1935-47..M&N	60	65	---
Jackson Co—			
4¾s fund 1935-47..M&N 15	60	65	---
Perkins Co 4¾s fd '36-'47 J&D	60	65	---
Stanley Co 4¾s fd '43-'48 J&D	60	65	---
Sioux Falls S D 5s 1935..A&O	99	100	---
5½s Dec 1 1940..J&D	100	102	---

TENNESSEE

Bonds.	Bid.	Ask.	To Net.
4¾s highway 1939..J&D	b 4.35	to 4.15	%
4¾s bridge 1945..J&J	b 4.35	to 4.15	%
4½s refdg July 29 1955..J&J	b 4.35	to 4.15	%
4½s July 1 1945..J&J	b 4.35	to 4.15	%
4½s highway 1939..J&J	b 4.35	to 4.15	%
4s refdg July 29 1955..J&J	b 4.20	to 4.10	%
5s Memorial Aud'm 1961..J&J	b 4.40	to 4.25	%
Carter County—			
5s funding Jan 1 1959..J&J	68	70	---
5½s Road....	68	70	---
Chattanooga—			
4½s School 1956..A&O	b 5.50	to 5.25	%
4¾s Memorial Aud '52M&N	b 5.50	to 5.25	%
5s Hospital 1954..M&S	b 5.50	to 5 25	%
Cocke County—			
4¾s Road July 15 '47..J&J	88	90	---
Cumberland Co 5s 1956..J&J	98	100	---
Davidson County—			
4½s Highway 1947..J&J	b 3.75	to 3.50	%
5% Co Memorial '35 '50J&J	b 4.00	to 3.85	%
Dyer Co 4¾s Apr 1 1955....	55	60	---
Fayette County—			
4¾s Road 1958..J&J	90	95	---
Giles County—			
5% Highway 1947..J&D	b 4.50	to 4.25	%
Gibson County—			
4% Road 1935-1958..J&J	85	90	---
Hamilton County—			
4½% Refunding 1957..A&O	b 4.75	to 4.60	%
5% Bridge 1944....	b 4.75	to 4.60	%
Jackson—			
4½% Ref 1935-1948..J&J	b 5.00	to 4.75	%
Johnson City—			
5½s Impt 1934-1946..J&D	75	80	---
Knox Co 5s Pike & Bridge May 1 1935-1940..M&N	b 4.60	to 4.40	%
Knoxville—			
4½s Impt 1935-39..F&A	82	85	---
4¾s Park 1935..A&O	82	85	---
5s 1935-1937..M&S	85	87	---
5s 1938-1951..M&S	85	87	---
5½% Fdg Sept 1 1950..M&S	87	90	---
Madison County—			
4¾% Highway '35-'49 J&D	b 5.00	to 4.75	%

b Basis. f Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. r Less 2. s Less 1 on bid side. t Less ½. v Less 1½.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954___J&J	b 4.25	to 4.10	%
5s River Term '35-'48_A&O	b 4.25	to 4.10	%
4¾s Water 1935-1962__J&J	b 4.25	to 4.10	%
4½s Water 1949______J&J	b 4.25	to 4.10	%
4½s Park 1959_______A&O	b 4.25	to 4.10	%
4¼s 1935-1955_______J&D	b 4.25	to 4.10	%
4s 1935-1954_________M&S	b 4.25	to 4.10	%
Montgomery Co—5s Cumberland River Bdge 1953_F&A	b 4.25	to 4%	
Nashville 6s 1935-1942__A&O	b 4.00	to 3.75	%
5s March 1935-1960__M&S	b 4.00	to 3.75	%
5s Memorial Sq '34-'50__	b 4.00	to 3.75	%
4½s High Sch 1940____J&J	b 4.00	to 3.75	%
4½s Hospital '35-'56__J&J	b 4.00	to 3.75	%
4½s 1935-1968______M&N	b 4.00	to 3.75	%
4¼s 1935-1967_______J&J	b 4.00	to 3.75	%
4¼s 1935 1948_______M&S	b 4.00	to 3.75	%
Polk Co 5s 1935 46______J&D	90	92	---
Robertson County—			
4½s Road 1948_______F&A	b 4.60	to 4.30	%
Shelby County—			
4s Courthouse 1957___A&O	b 4.00	to 3.80	%
5s Aud Mkt H'se '49__M&S	b 4.00	to 3.80	%
4¾% Jail 1940-1951__M&S	b 4.00	to 3.80	%
Smith County—			
5¼s Fdg 1935-1958___J&J	b 5.50	to 5%	
Tipton County—			
4¾s Road July 2 '35-'58J&J	b 6.25	to 5.75	%
Washington County—			
5% Fdg June 1 1954___J&J	83	87	--
White County—			
5½% Highway 1955__M&S	b 5.00	to 4.80	%
TEXAS.			
Abilene 5s Feb 15 '59-'65_____	f 48	50	---
Amarillo 4¾s '35-'58_M&S15	78	90	---
Austin 5s 1935 1942_____J&J	b 4.35	to 4.20	%
5s SchBlg&Hos '52op'32J&J	b 4.35	to 4.20	%
4¾s 1935-1961________J&J	b 4.35	to 4.20	%
4½s 1935 1953________J&J	b 4.35	to 4.20	%
4¼s 1954-1958________J&J	b 4.35	to 4 20	%
Beaumont 5s '52 op '32__A&O	b 5.50	to 5.30	%
5s Water Works 1954_M&S	b 5.50	to 5.30	%
5s 1935 1939__________A&O	b 5.50	to 5.30	%
5s 1940-1965__________A&O	b 5.50	to 5.30	%
4½s 1935 ____________J&J	b 5.50	to 5.30	%
4½s 1936-1970________J&J	b 5.50	to 5.30	%
4s 1942 opt 1922______J&D	b 5.50	to 5.30	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	65	75	---
Cameron County—			
4½s 1935 1942____ __M&S	f 48	53	---
5s Road Mar 15 1935-1957__	f 48	53	---
Cleburne 5s WW'52op'32 J&J	----	----	---
Corpus Christi 5s fd '67_F&A	f 60	70	---
6s Water 1935 1959__ F&A	f 60	70	---
Dallas 5s 1935 1960_____M&N	b 4.30	to 4.15	%
4½s 1935 1970 _____M&N	b 4.30	to 4.15	%
4½s July 1 1935-1949__J&J	b 4.30	to 4.15	%
4¼s 1935 '45________M&N	b 4.30	to 4.15	%
4¼s 1946- 65 _______M&N	b 4.30	to 4.15	%
4s School 1935-1951___J&J	b 4.30	to 4.15	%
Dallas Co 4½s Sept10'51 Apr10	b 4.30	to 4.15	%
5s Viad't & Bridge Feb 10 1954 opt 1924____Apr 10	b 4.30	to 4.15	%
El Paso 5s W W Purch'50 A&O	b 6.00	to 5.25	%
5s Fund 1951 opt '31__M&S	b 6.00	to 5.25	%
5s School 1955 opt '35__J&J	b 6.00	to 5.25	%
5s Impt Aug 1 1948___F&A	b 6.00	to 5.25	%
4¾s 1935-1960_______A&O	b 6.00	to 5.25	%
Fort Worth 5s 1951_____A&O	b 5.00	to 4.60	%
5s 1935-1959_________J&D	b 5.00	to 4.60	%
4½s 1936-1971_______F&A	b 5 00	to 4.60	%
4¼s 1936-1964_______F&A	b 5.00	to 4.60	%
4s Refunding 1941____J&J	b 5.00	to 4.60	%
Galveston—5s 1935_____J&J	98½	101½	---
5s Grade Rais 1944___A&O	98½	101½	---
5s School 1935 1954__M&S	98½	101½	---
5s 1935-1956_________A&O	98½	101½	---
4½s Grad. &c, '48op'28 J&J	98½	101½	---
4½s Grad.&c.'49 op'29A&O	98½	101½	---
Galveston County—			
5s Bd Apr 10 '51op'31 A&O	b 4.90	to 4.60	%
Grimes Co.—			
5½s Road 1935-'54_A&O10	90	95	
Harris Co 4s '47 op '17 A&O	b 4.15	to 4%	
4½s Apr 10 '35 '56_A&O10	b 4.15	to 4%	
4¾s Road Apr 10 '35 '60__	b 4.15	to 4%	
Houston—5s Sew1939__M&N	b 4.40	to 4.20	%
5s Ref Oct 16 '41op'31_A&O	b 4.40	to 4.20	%
5s Mun Imp '35 '36___F&A	b 4.40	to 4.20	%
4¾s Sept 1935-1952__M&N	b 4.40	to 4.20	%
4½s Oct 26 '38 op '28_A&O	b 4.40	to 4.20	%
4½s 1935 1957________J&J	b 4.40	to 4.20	%
4½s Imp 1935 (s-a)____J&J	b 4.40	to 4.20	%
4½s Impt 1936-39 (s-a)_J&J	b 4.40	to 4.20	%
4½s Impt 1940-55 (s-a)_J&J	b 4.40	to 4.20	%
4¼s 1942-1947___________	b 4.40	to 4.20	%
Houston S D 5s Feb 1952____	b 4.40	to 4.20	%
4¼s 1937-1951_______J&D	b 4.40	to 4.20	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64_____	----	----	---
Port Arthur—			
5s 1935-1970__________F&A	72	78	---
San Antonio—5s '35-'53_M&S	b 4.80	to 4.60	%
5½s W W 1935______M&N	b 4.80	to 4.60	%
5½s W W 1936- 65___M&N	b 4.80	to 4.60	%
5s Sept 1935-1953____M&S	b 4.80	to 4.60	%
5s Sept 1935-1959____M&S	b 4.80	to 4.60	%
5s St Imp Dist No 2 1943___	b 4.80	to 4.60	%
4½s 1935-1967________J&J	b 4.80	to 4.60	%
4¼s 1935-1968_______F&A	b 4.80	to 4.60	%
San Antonio S D 5s '56__F&A	b 4.80	to 4.60	%
Tarrant County—			
4½s Oct 10 '34-'59__A&O10	b 4.30	to 4.10	%
Waco—5s Sewer 1937___J&J	b 4.30	to 4.10	%
5s Water-Works 1942__J&J	b 4.30	to 4.10	%
4½s Water 1937-1968__J&J	b 4.30	to 4.10	%
Wichita Falls 6s 1950___M&N	60	70	---
5½s 1934-1940______M&N	60	70	---
5s Feb 10 1960____F&A10	60	70	---
4¾s 1934-1955______ M&N	60	70	---
4¾s 1934-1960_______ J&D	60	70	---
4½s 1935-1943____F&A 10	60	70	---
UNITED STATES—See	pages	21 &	99
UTAH.			
5½s April 1 1941_________J&J	b 3.00	to 3.10	%
4½s Road 1939__________J&J	b 2.75	to 2.80	%
4½s July 1 1939 ________J&J	b 2.75	to 2.80	%
Ogden 4¾% 1935-1945__F&A	b 3.90	to 4%	
Salt LakeCity—			
5s Refunding 1941_____J&J	b 3.80	to 3.90	%
4s Ref 1935 _________A&O	b 3.00	to 3.50	%
4s Ref 1936-1945______A&O	b 3.80	to 3.90	%
4s Ref 1946-1965______A&O	b 3.80	to 3.90	%
Salt Lake City S D—			
4s May 1 1949______ M&N	b 3.80	to 3.90	%
Salt Lake Co 4¾s Apr 1 1942	b 3.75	to 3.85	%
VERMONT.			
3¾s 1934-48 ________J&D	b .50	to 2.60	%
4½s Oct 1 1934-1949___A&O	b .50	to 2.60	%
Middlebury 4s '41op'21_M&N	101	------	---
Rutland 4¼s 1946-48____J&J	107	------	---
VIRGINIA.			
4s (commonwealth) 1962_____	113	------	---
3¼% ctfs of indt July 1 '39	102	------	---
3s Funded debt 1991____J&J	102½	103	---
4¼s ctf indebt 1935 37___J&J	101	------	---
Albemarle Co 5s 1948____J&J	b 5%	to 4.50	%
Alexandria 6s 1934-1956_A&O	b 4.75	to 4.25	%
Arlington Co 5¼s '35 '54_F&A	b 5%	to 4.50	%
Bristol 5¼s Sch '34-'53______	------	------	5.00
Charlottesville 5s 1962__M&S	b 4.30	to 4.10	%
5s Water Impt 1958___J&J	b 4.30	to 4.10	%
Danville—			
4½s Ref Aug 1942____F&A	b 4.30	to 4.10	%
4½s July 1 1939-1950__J&J	b 4.30	to 4.10	%
Fairfax Co 4¾s 1945 __F&A2	b 4.30	to 4.10	%
Henrico Co Sch 5s '35-'50 J&J	b 4.50	to 4.20	%
4½s June 1 1957_______J&D	b 4.50	to 4.20	%
Lynchbg4½s Pub Imp '39J&J	b 4.40	to 3.60	%
4½s Pub Impt 1946___J&J	b 4.40	to 3.60	%
4½s Water 1951______J&J	b 4.40	to 3.60	%
4s Ref Oct 1934_______J&J	b 4.40	to 3.60	%
4s Pub Impt 1939-1959_J&J	b 4.40	to 3.60	%
Newport News 4½s '48_J&D	b 4.75	to 4.40	%
4½s Feb 1953________F&A	b 4.75	to 4.40	%
4s Street Nov 1 1941 _M&N	b 4.75	to 4.40	%
Norfolk—4% Jan 1935-36____	b 5.00	to 4.50	%
4½% April 1941-47_______	b 4.85	to 4.75	%
5% Water May 1952______	b 4.90	to 4.70	%
5% Port Terminal May '52_	b 4.70	to 4.50	%
5½% School Oct 1051_____	b 4.90	to 5.10	%
Petersburg 4½s 1952___A&O	b 5.00	to 4.50	%
Portsmouth—5½s 1951__F&A	b 5.00	to 4.75	%
4½s Imp Oct 1 1942__A&O	b 5.00	to 4.75	%
4½s Sch & Sew 1938__J&J	b 5.00	to 4.75	%
4½s 1935-1954________J&J	b 5.00	to 4.75	%
5s Water 1948_________J&D	b 5 00	to 4 75	%
Richmond—4½s 1949____J&J	b 3.90	to 3.60	%
4½s 1958 ____________J&J	b 3.90	to 3.60	%
4½s July 1 1964________J&J	b 3.90	to 3.60	%
4¼s July 1 1941________J&J	b 3.90	to 3.60	%
4¼s July 1 1965________J&J	b 3.90	to 3.60	%
4s 1938 to 1943________J&J	b 3.90	to 3.60	%
4s 1941 ______________J&J	b 3.90	to 3.60	%
4s Elec Light 1942_____J&J	b 3.90	to 3.60	%
4s 1943 ______________J&J	b 3.90	to 3.60	%
Roanoke 4½s Ref 1936___J&J	b 4.25	to 4%	
4½s Street Impt May 1940	b 4.25	to 4%	
4½s Pub Bldg 1941__M&N	b 4.25	to 4%	
4½s Pub Bldg 1944__M&N	b 4.25	to 4%	
4½s Apr 1952________A&O	b 4.25	to 4%	
4s Street Impt 1936_____J&J	b 4.25	to 4%	
Staunton 5s 1935-58 ___M&S	b 4.25	to 4.10	%
Tazewell Co 6s 1935-46___J&J	b 5%	to 4.50	%
Washington Co. sch '35-'39 J&J	b 5%	to 4.50	%
WASHINGTON			
6s Gen Fund 1935-1940 __J&J	b 3.75	to 3.50	%
4½% Gen. oblig. 1934-1943	b 3.50	to 3.30	%
Clark Co 5½s '52 opt '33 A&O	99	100	---
6s 1935-'53 ________M & N	b 4.50	to 5.25	%
Everett—			
5s general oblig 1936__J&D	97	99	---
Revenue—			
5½s Water 1935-38_M&S	98	100	---
5s Water 1945	94	97	---
King County—			
5s Road 1935_________F&A	b 5.50	to 5.25	%
4¾s Bridge 1934-1938 M&N	b 5.50	to 5.25	%
4¾s Bridge 1939-1949 M&N	b 5.50	to 5.25	%
4¼ 1934 _________M&N	b 5.50	to 5.25	%
4¼s 1935-1950________M&N	b 5.50	to 5.25	%
Pierce Co 5s Sept 1 '35-'37Sept	b 4.00	to 3.75	%
4¾s 1936-'44	b 4.75	to 4.60	%
Port of Seattle 5s '35-'55 M&S	b 5.00	to 4.60	%
4½s Jan 1935-1955 __J&J	b 5.00	to 4.60	%
Seattle—6s 1935-41 L&P A&O	b 5.50	to 5.25	%
5½s L & P 1935-43___M&N	b 5 50	to 5.25	%
5s Light & Pow 1942-56A&O	b 5 50	to 5 25	%
4½ Lt & Pr 1939-'58 M&N	b 5.50	to 5.25	%
Gen oblig 4½s '35-'40_A&O	b 4 85	to 4.60	%
4½s 1941-1955______A&O	b 4.85	to 4.60	%
4¼s 1935-1935______A&O	b 4.85	to 4.60	%
4¼s 1936-1957______A&O	b 4.85	to 4.60	%
Seattle School Dist No. 1—			
4s 1946-1950 ________M&N	b 4.25	to 4.15	%
Spokane—			
4½s Park 1963_________J&J	b 4.15	to 4%	
4¼s Bridge 1935-36_____J&J	b 3.50	to 3.25	%
4½s Ref 1936-'42____J & J	b 2.75	to 3.50	%
3½s Ref 1943-'54____J & J	99	100	---
4½s 1935-'54________M & S	b 4.00	to 4.15	%
5¾s 1935-'53________J & J	b 4.75	to 4.50	%
Tacoma—Revenues—			
4½s Water '39-'43 (s-a) J&J	b 4.60	to 4.30	%
4¼sElL&P '42-'46(s-a)_J&J	b 4.60	to 4.30	%
4½sElL&P '35-'51(s-a)A&O	b 4 60	to 4.30	%
4s Water 1944-46______J&J	b 4 60	to 4.30	%
Walla Walla—			
4½s G O ref wat 1936-'54__	100½	102	---
Yakima—			
5½s G O sewer 1939 M & N	b 4.50	to 4%	---
5s Wat rev 1935-'51__J & D	101	102½	---
WEST VIRGINIA			
5s Highway 1935-1946___J&J	b 3.60	to 3.50	%
4½s July 1946-1948_____J&J	b 3.60	to 3.50	%
4½s 1945-1954_________J&J	b 3.60	to 3.50	%
4½s 1935-1943_________J&J	b 3.60	to 3.50	%
4s 1939-1950__________J&J	b 3.60	to 3.50	%
4s July 1948-1952______J&J	b 3.60	to 3.50	%
3½s 1951 & 1952______J&J	b 3.60	to 3.50	%
3½s 1943-1952_________J&J	b 3.60	to 3.50	%
Charleston 4½s '41 opt '27J&J	b 4.30	to 4.10	%
Charleston S. D —			
5s 1935-1952 _________J&J	b 4.30	to 4.10	%
Clarksburg 5s 1934_____A&O	b 4.25	to 4%	
5s 1935-1953_________A&O	b 4.75	to 4.30	%
Clarksbg S D 5s '41 op '21M&S	b 4.75	to 4.30	%
Hancock County—5s Grant Road Dist '46 opt '32_M&N	99½	101	---
Huntington 5s 1944_______Oct	b 4.30	to 4.10	%
Martinsburg 5s '43 op '29 Dec	102	103	---
Mercer Co 5s '44 op '24 A&O15	101½	102	---
Morgantown 5s 1935 48__J&J	100	103	---
Wheeling 5s W W '5-'52_J&J	------	------	4.30
4s Ref 1935 to 1936____July	b 3.75	to 3.50	%
WISCONSIN			
Eau Claire 4½s W W '34-'44	b 3.60	to 3.30	%
Fond du Lac 4½s 1935___May	b 2.50	to 2%	
Green Bay—			
4½s 1935-1947_______A&O	b 3.50	to 3.25	%
6s W W 1934-1935___M&N	b 5.00	to 4.50	%
6s W W 1936-1960___M&N	b 5.00	to 4.50	%
Madison—			
4½s 1934-1937_______J&D	b 3.80	to 3.50	%
4½s 1938-1949_______J&D	b 3.80	to 3.50	%
Milwaukee—5s '35-'40____J&J	b 3 95	to 3.70	%
5s July 1935-1940_____J&J	b 3.95	to 3.70	%
4½s 1935-1939________J&J	b 3.95	to 3.70	%
4½s Park 1935 ________J&J	b 3.95	to 3.70	%
4½s 1935 1945________J&J	b 3.95	to 3.70	%
4s 1935-1936__________J&J	b 3.95	to 3 70	%
4s 1937-1944__________J&J	b 3.95	to 3.70	%
Milwaukee County—			
4½s Ct H'se 1934___M&N15	b 3 90	to 3.70	%
4½s Ct H'se '35-'50 M&N15	b 3.90	to 3.70	%
4½s Sew Mar 12 '36-'45__	b 3.90	to 3.70	%
4¾s court h'se '34-'35J&D16	b 3.90	to 3.70	%
4¾s court h'se '36-'49J&D16	b 3.90	to 3 70	%
Racine 4½s '35-'57___M&N	b 4.50	to 4%	
6s 1935-1941_________F&A	b 4.50	to 4%	
Racine Co 5s 1935-1940___J&J	b 4.50	to 4%	
4½s 1935-1950_________J&J	b 4.50	to 4%	
Superior 4½s Sch '35-'44_J&J	85	95	---
Wood Co 5s 1937-1938___A&O	b 3.75	to 3.25	%
WYOMING			
4s Road 1951 opt 1941___A&O	103	105	---
Natrona Co S D No 2—			
5s 1935-1944__________J&J	99	------	---

b Basis. Flat price.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask
					Nominal. Per	share.
Birmingham—	$	$	$			
Birm'ham Tr & Sav						
Common	500,000	107,286	18,905,300	100	------	-----
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	25,005	509,926	100	------	-----
Industrial Sav Bank	125,000	90,123	1,000,801	100	------	-----
First National Bk—						
Common	2,500,000	2,550,495	40,613,186	25	20	22
Preferred	7,500,000			100	------	-----
Woodlawn-American National Bank	100,000	11,075	277,742	100	------	-----
Mobile—						
First Nat Bank—						
Common	1,000,000	1,058,537	15,530,912	100	------	-----
Preferred	500,000			---	------	-----
Merchants Nat Bk—						
Common	1,000,000	622,103	12,421,670	20	------	-----
Preferred class A	500,000			25	------	-----
Amer Nat Bk&Tr Co	500,000	107,126	1,490,804	100	------	-----
Montgomery—						
Alabama Nat Bank	500,000	169,632	2,423,167	100	------	-----
First Nat Bank—						
Common	500,000	477,234	13,447,945	7½	6	6½
Preferred	500,000			5	------	-----
Union Bk & Tr Co—						
Common	100,000	67,682	1,325,966	7½	------	-----
Preferred	100,000			5	------	-----
Selma—						
City National Bank	400,000	154,586	2,043,804	100		
People's Bk & Tr Co	120,000	16,687	804,000	100	N	o
Selma National Bank	200,000	229,135	1,203,875	100	re	cent
Selma Tr & Sav Bank	350,000	154,879	1,369,609	100	sa	les

ARIZONA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask
					Nominal. Per	share
Bisbee—						
Miners & Merch Bk	250,000	97,842	4,112,256	100		
Phoenix—						
First Nat Bk of Ariz	300,000	211,702	3,457,897	20		
Phoenix Nat Bank	500,000	420,986	4,988,631	25	N	o
Phoenix Sav Bk & Tr	250,000	175,909	3,208,634	25	re	cent
Valley Bank & Tr Co	1,050,000	257,338	12,107,870	25	sa	les
Tucson—						
Consolidated Nat Bk	400,000	97,780	8,008,335	100		
Sou Arizona Bk & Tr	250,000	280,514	5,064,525	100		

ARKANSAS

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask
					Nominal. Per	share.
Fort Smith—						
City National Bank	200,000	74,349	2,254,144	100	N	o
First National Bank	500,000	404,530	5,744,359	100	re	cent
Merchants Nat Bank	500,000	c498,200	7,627,646	25	sa	les
Little Rock—						
Commercial Nat'l Bk	300,000	127,760	4,213,716	20	18	20
Peoples Nat'l Bank	200,000	62,989	2,016,629	25	------	-----
Twin City Savs Bk	100,000	25,575	577,234	25	------	-----
Union Nat Bank—						
Common	300,000	164,036	4,983,922	20	----	-----
Preferred	200,000			20	------	-----
W B Worthen Co—						
Common	125,000	206,903	7,636,797	50	------	-----
Preferred A	300,000			60	------	-----
Preferred B	250,000			100	------	-----
Pine Bluff—						
Nat Bank of Comm.						
Common	50,000	17,569	1,008,037	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	200,000	612,132	8,361,328	100	300	400

CALIFORNIA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Long Beach—	$	$	$			
Calif First Nat Bank	300,000	59,647	3,185,807	20	N	o
Farm & Merch Tr Co	100,000	640,866	9,254,145	100	re	cent
Western Tr & Sav Bk	225,000	160,950	1,802,445	100	sa	les
Los Angeles—						
California Bank—						
Common	2,500,000	4,561,815	72,199,914	25	20	-----
Preferred	4,000,000			25	20	20¼
California Trust Co.	1,000,000	617,831	None	k [illegible]	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	7,465,568	86,231,735	20	20	21
Farmers & Mer Nat	3,000,000	5,026,507	97,070,819	100	300	325
Seaboard Nat Bank—						
Common	1,200,000	370,120	8,426,389	25	8	11
Preferred	300,000				------	-----
Secur-First Nat Bk—						
Common	24,000,000	25704 130	470,116,026	25	26	26½
Preferred	12,000,000				------	-----
Union Bank & Trust	2,500,000	1,529,839	27,265,128	100	65	100
Oakland—						
Central Bk of Oakland	4,146,400	1,435,752	35,738,505	100		
Farmers & Mer Sav	300,000	201,345	7,588,389	100		
Pasadena—					N	o
Citizens Coml Tr & S	300,000	260,903	2,880,522	100	re	cent
First Tr & Sav Bk—					sa	les
Common	250,000	789,801	11,837,722	---	------	-----
Preferred	750,000			---	------	-----
Pasadena Nat Bank	100,000	20,309	616,659	100		
Security Nat Bank	300,000	248,396	2,582,019	100		
Sacramento—						
Capital Nat Bank	500,000	462,724	18,026,214	100		
Citizens Bk of Sacra	50,000	96,969	855,030	100	N	o
Merchants Nat Bank	200,000	77,105	3,321,507	100	re	cent
Sumitomo Bk of Cal	145,000	47,954	883,826	n	sa	les
SanBernardino—						
American Nat Bank	150,000	55,073	2,232,934	100	------	-----
San Diego—						
First Nat T & S Bk	1,500,000	318,397	20,301,291	100	------	-----
San Diego Tr & S B						
Common	250,000	453,245	9,953,911	25	------	-----
Preferred	500,000			25		
Security Tr & Sav Bk	600,0[illegible]	236,942	4,441,635	100	------	-----
United States Nat Bk	100,000	25,157	1,298,972	100	------	-----
San Francisco—						
Anglo California National Bank	15400000	5,997,347	155,036,834	20	*13	-----
Bank of Calif, N A	8,500,000	7,593,722	91,203,475	100	143¾	145
Bank of Canton Ltd	300 000	105,000	None	f	----	-----
Bank of Amer Nat Tr & Savs Assoc b	50,000,000	49,146,189	862,704,276	2[illegible]	------	-----
Bank of America	4,000,000	1,978,742	63,299,344	25	------	-----
Bank of Montreal	1,000,000	193,748	3,293,072	100	------	-----
Canadian Bk of Com	1,300,000	539,090	16,874,854	100	------	-----
Crocker First Nat Bk	6,000,000	7,288,551	107,570,455	100	235	249
The San Fran Bank	6,000,000	7,510,207	153,070,630	1000	9,700	10000
Pacific Nat Bank	1,000,000	201,146	6,198,697	100	38	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,364,202	178,880,879	100	224	230
Yokohama Specie Bk	1,225,000	356,702	3,301,962	p	------	-----
American Tr Co—						
Common	7,500,000	4,818,004	206,292,753	100	------	-----
Preferred	7,500,000			125	------	-----
San Jose—						
First National Bank	600,000	831,164	7,500,643	100		
San Jose Nat Bank	500,000	126,140	2,036,482	25		
Santa Ana—						
Commercial Nat Bk	200,000	35,861	1,106,527	25		
First National Bk—					N	o
Common	500,000	201,972	7,822,398	100	re	cent
Preferred	500,000			100	sa	les
Stockton—						
First National Bank	200,000	454,591	3,254,428	100		
Stockton S & L Bank	1,000,000	977,452	8,259,422	100		
Union Safe Deposit Bank	375,000	a77,937	1,795,400	100		

* Sale price. *a* Dec. 30 1933.

b The Bank of America National Trust & Savings Association (head office San Francisco) acquired the First National Bank of Cucamonga, Calif., and will operate it as a branch, according to an announcement made on Aug. 25 1934 by Dr. A. H. Giannini, Chairman of the Bank of America's General Executive Committee.

c March 5 1934.

f Par $40 Hong Kong money.

k All owned by the California Bank, Los Angeles, Calif.

l Last sale price.

n Fully paid up stock with par of 100 yen. New stock with par of 50 yen.

p Par value 100 yen.

CANADA (See Page 119)

COLORADO
National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Colorado Spgs.—						
Colorado Sav Bank	50,000	203,139	1,280,020	100		
Colorado Spgs Nat B						
Common	100,000	a40,062	1,407,365	---		
Preferred class A	100,000			---		
Exchange Nat Bank	300,000	303,117	6,226,947	100		
First National Bank	300,000	347,749	6,728,241	100		
Denver—						
American Nat Bk—						
Common	250,000	193,342	5,011,806	---		
Preferred	300,000			---		
Central Sav Bk & Tr	500,000	a63,317	2,517,081	100		
Colorado Nat Bank						
Common	1,000,000	415,993	32,051,830	100		
Preferred	1,500,000					
Colorado State Bank	50,000	94,377	812,998	100		
Denver Nat Bank—					No recent sales	
Common	700,000	1,136,171	22,313,883	---		
Preferred	700,000			---		
First National Bank	1,500,000	2,333,661	44,649,243	100		
Union National Bk	100,000	12,500	197,628	100		
U S National Bank	550,000	1,900,214	19,367,658	100		
Guardian Trust Co	f 120,000	a23,198	267,324	100		
International Tr Co	500,000	1,765,502	14,921,068	100		
Pueblo—						
First National Bank	500,000	1,007,878	17,093,892	100		
Minnequa Bank	30,000	126,760	1,321,017	100		
Western Nat Bank	100,000	80,656	1,472,658	100		
Pueblo Sav & Tr Co						
Common	100,000	55,633	3,110,807	---		
Preferred	200,000			---		

CONNECTICUT
National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Bridgeport—						
First Nat Bk & Tr Co						
Common	1,000,000	497,805	16,553,879	20	13	15
Preferred	1,000,000			20	------	-----
Black Rock Bk & Tr	100,000	94,123	1,000,265	40	------	-----
Bridgep't City Tr Co	1 750,000	1,127,221	19,281,301	25	25	27
Fairfield Trust Co	200,000	149,673	1,929,574	100	------	-----
North End Bk & Tr						
Common	25,000	51,466	873,085	25	------	-----
1st preferred	125,000			100	------	-----
2nd preferred	25,000			100	------	-----
West Side Bank—						
Common	165,000	192,911	737,719	25	------	-----
Preferred	100,000			100	------	-----
Hartford—						
Capitol Nat Bk & Tr	300,000	158,166	2,911,589	25	13	15
Conn River Bkg Co	150,000	978,266	5,666,143	30	450	-----
First National Bank	1,150,000	904,075	13,255,575	100	------	100
Glastonbury Bk & Tr	100,000	105,077	1,314,638	50	60	70
Hartford Nat Bk & T	4,000,000	3,776,058	51,948,578	10	16	18
Industrial Bank	100,000	271,176	------	100	------	-----
Phoenix St Bk & Tr	1,600,000	2,279,387	28,843,829	100	165	-----
East Hartford Tr Co	100,000	157,210	1,565,099	25	------	15
Hartford-Conn Tr Co	4,000,000	4,408,221	33,363,840	25	52	56
Park Street Tr Co	100,000	148,112	2,132,839	25	15	20
Riverside Trust Co	250,000	134,624	2,294,936	25	9	11
Simsbury Bk & Tr Co	125,000	115,883	1,663,937	25	40	50
So End Bk & Tr Co—						
Common	50,000	43,706	526,494	25	15	16
Preferred	50,000			100	------	-----
Travelers Bk & Tr Co	500,000	925,796	9,799,205	100	------	-----
West Hartford Tr Co	200,000	228,011	1,767,570	100	------	110
Windsor Trust Co	100,000	118,715	1,231,851	25	------	-----
Meriden—						
Home National Bank	500,000	371,038	5,130,584	25	20	25
Meriden Nat Bank	350,000	56,569	1,155,591	50	30	40
Meriden Tr & S D Co	100,000	73,212	5,711	100	140	-----
Puritan Bk & Tr Co	150,000	63,307	1,332,781	25	25	35
New Haven—						
Amer Bank & Tr Co	100,000	281,137	1,956,138	100	90	100
First Nat Bk & Tr Co						
Common	630,000	1,226,909	24,639,697	50	50	55
Prior preferred	630,000			45	------	-----
Conv preferred	920,000			100	------	-----
New Haven Bk N B A	c 800,000	301,787	6,905,596	50	50	55
Second Nat Bank	750,000	960,127	9,831,237	100	67	70
Trademen's Nat Bk						
Common	170,000	64,082	1,914,351	100	100	135
Preferred	180,000			100		
Un & N Haven Tr Co	1,458,700	827,525	12,358,729	100	100	105
New London—						
Nat Bk of Commerce	300,000	479,862	4,903,427	100		
New London City National Bank	325,000	64,805	2,772,276	100	No recent sales	
Union Bk & Tr Co	300,000	265,223	1,222,956	100		
Winthrop Trust Co	287,500	27,251	639,265	100		
Norwich—						
Thames Bk & Tr	550,000	313,866	3,068,540	25	17	20
Uncas-Merch Nat Bk	200,000	109,578	1,306,245	100	95	100
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,575,149	8,865,868	100	110	115
Fidelity Title&Tr Co	200,000	687,066	5,191,538	100	------	200
Stamford Trust Co	700,000	1,011,858	6,848,329	100	140	150
Waterbury—						
Citiz & Mfrs' Nat Bk	600,000	698,171	10,139,916	100	125	-----
Waterbury Nat Bk—						
Common	500,000	123,748	3,703,862	50	25	-----
Preferred	400,000			32	------	-----
Colonial Trust Co	1,000,000	2,704,066	7,450,169	100	340	-----
Waterbury Trust Co	300,000	172,333	2,495,339	100	30	-----

DELAWARE
National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Wilmington—						
Central Nat Bank	210,000	332,164	1,222,671	100	90	100
Farmers' Bank	500,000	2,213,480	20,761,925	50	210	-----
Industrial Trust Co	1,000,000	719,265	1,455,718	25	12	15
Union Nat Bank	203,175	730,674	2,598,771	25	85	90
Delaware Trust Co	1,000,000	576,365	6,287,668	100	140	155
Equitable Trust Co	1,500,000	2,907,718	9,659,019	25	75	85
Security Trust Co	1,121,000	894,124	7,280,712	100	125	130
Wilmington Tr Co	4,000,000	10,211,907	29,306,605	50	185	190

DIST. OF COLUMBIA
National Banks June 30 — Other Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Washington—						
Anacostia Bank	150,000	50,372	1,181,693	100		
City Bank	485,000	161,027	4,616,610	10		
Columbia Nat Bank	250,000	476,168	3,756,041	100		
Bank of Comm & Sav	100,000	178,100	1,750,517	10		
Hamilton Nat Bank	1,000,000	326,526	13,555,041	20		
Liberty Nat Bank	500,000	288,160	4,283,016	100		
Lincoln Nat Bank	400,000	665,143	6,563,205	100		
McLachlen Bkg Corp	350,000	93,952	2,594,354	50		
Nat Bank of Wash	1,050,000	562,362	8,258,212	100		
Nat Capital Bank	200,000	160,559	2,226,548	100	No recent Sales	
Nat Metropol Bank	800,000	1,523,685	22,460,614	100		
Riggs National Bank						
Common	3,000,000	3,336,647	71,664,016	100		
Preferred	1,500,000			100		
Second Nat Bank	750,000	378,790	5,630,723	100		
Secur Sav & Com Bk	600 000	177,011	5,180,836	100		
Amer Secur & Tr Co	3,400 000	3,978,458	35,847,012	100		
Nat Sav & Tr Co—						
Common	1,000,000	1,562,250	13,665,089	100		
Capital Notes	1,000,000			---		
Munsey Trust Co	2,000,000	1,331,547	4,234,158	100		
Union Trust Co	2,000,000	761,258	8,381,002	100		
Wash Loan & Tr Co	1,000,000	2,009,116	18,367,476	100		

FLORIDA
National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share.	
Jacksonville—						
Atlantic Nat Bank	d3,000,000	718,407	30,975,567	10		
Barnett N B of Jack	1,500,000	936,997	17,933,152	100		
Florida Nat Bank	g1,500,000	685,391	19,361,774	25		
Lakeland—						
Florida Nat Bank	g 100,000	102,707	1,600,213	25		
Miami—						
First National Bank	1,200,000	395,590	17,486,216	100		
First Trust Co	100,000	99,394	t99,394	100		
Florida Nat Bk & Tr	g 400,000	181,867	2,862,028	25		
Miami Beach First National Bank	300,000	167,292	5,204,627	100		
Orlando—						
First Nat Bank—						
Common	100,000	64,294	1,960,475	20	No recent sales	
Preferred	100,000			20		
Florida Bank	g 100,000	99,617	3,122,977	100		
Pensacola—						
American Nat Bank	800,000	234,362	3,727,165	100		
Cit & People's Nat Bk	200,000	151,350	2,360,824	100		
St. Augustine—						
People's Bk for Sav	p 25,000	o92,566	521,792	100		
St Augustine Nat Bk	h 200,000	28,596	1,517,238	100		
St. Petersburg—						
Florida Nat Bank	g 200,000	173,280	2,845,359	25		
Tampa—						
Exchange Nat Bank	1,250,000	384,793	11,731,445	100		
First National Bank	1,500,000	585,406	11,618,243	100		
First Sav & Tr Co	500,000	138,041	1,370,997	100		
West Palm Beach—						
West Palm Beach Atlantic Nat Bank	d 100,000	39,969	1,859,750	100		
Cent Farmers' Trust	250,000	289,523	3,097,207	100		

GEORGIA
National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per share	
Atlanta—						
American Sav Bank	200,000	126,000	279,850	100	--	--
Citiz & So Nat Bank	r5,000,000	2,775,522	65,073,487	†10	12¼	13
First Nat Bank	5,400,000	3,775,715	83,067,750	10	19	19½
Fulton Nat Bank—						
Common	1,000,000	508,700	23,235,897	100	------	-----
Preferred	500,000			---	------	-----
Ga Sav Bk & Tr Co	1,000,000	177,634	1,394,555	100	------	-----
Trust Co of Georgia	e2,000,000	1,911,395	12,164,722	100	205	210

* Sale price.
† Branch of Savannah.
a March 5 1934.
c Stockholders of the New Haven Bank, N. B. A., New Haven, Conn., on Sept. 24 1934, approved a reduction in the bank's capital from $1,600,000 to $800,000 by a reduction of the par value of the shares from $100 to $50, and the sale of $200,000 5% cum. pref. stock to the R. F. C.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f In process of liquidation.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i Dec. 31 1932.
l Last sale.
o Dec. 30 1933.
p In process of reorganization.
r Combined statement.
t Trust funds.
x Ex-dividend.

GEORGIA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
					Nominal Per	share
Augusta—	$	$	$			
Georgia RR Bk & Tr						
Common	750,000	549,443	7,418,544	100	150	155
Debentures	500,000			---		
Citiz & So Nat Bank	r5,000,000	2,775,522	65,073,487	†10	12¼	13
Nat Exchange Bank	e 400,000	95,008	2,634,051	100	81	90
Columbus—						
Columbus Bk & Tr	850,000	1,068,027	4,898,521	100		
Fourth Nat Bank	e 300,000	129,625	1,480,316	100	N	o
Home Savings Bank	150,000	32,106	1,069,014	100	re	cent
Merch & Mech Bank	200,000	315,018	1,854,131	100	sa	les
First Nat Bk of Col	200,000	97,421	1,074,033	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,775,522	65,073,487	†10	12¼	13
City Bank & Tr Co	110,000	51,309	813,605	100	------	100
First Nat Bk & Tr Co	e 500,000	364,542	6,014,378	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,775,522	65,073,487	10	12¼	13
Liberty Nat Bk & Tr						
Common	e300,000	143,999	3,564,988	5	------	-----
Preferred	300,000			100	------	-----
Savannah Bk & Tr	700,000	210,696	2,340,829	100	------	-----
Citizens Bk & Tr Co						
Common	200,000	67,503	1,001,340	100	------	-----
Debentures	150,000			---		

IDAHO

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask
					Nominal Per	share.
Boise City—						
First NatBk of Idaho						
Common	500,000	138,667	8,041,578	100	N	o
Preferred	300,000				re	cent
First Security Bank	1,250,000	924,657	15,901,785	100	sa	les
Boise Trust Co	150,000	21,722	52,190	100		

ILLINOIS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal Per	share.
Aurora—						
Aurora Nat Bank	160,000	40,000	975,069	100	N	o
Merchants Nat Bank	400,000	61,421	2,665,926	100	re	cent
Old Second Nat Bank	400,000	95,347	1,898,760	100	sa	les
Belleville—						
Belleville Bk & Tr Co	150,000	56,377	1,492,802	100	100	-----
Belleville Nat Bank	100,000	14,023	827,503	100	85	-----
Belleville Savs Bank	300,000	259,936	1,753,667	100	100	-----
First National Bank	200,000	271,267	3,471,032	100	250	275
St Clair Nat Bank—						
Common	150,000	138,178	1,758,845	100	150	-----
Preferred A	50,000			100	------	-----
Chicago—						
Aetna State Bank—	200,000	30,027	718,505	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	661,471	19,263,935	100	110	-----
Preferred	750,000			---	------	-----
Austin State Bank	200,000	22,010	1,651,411	100	------	-----
Beverly State Sav Bk	150,000	20,341	825,271	100	25	40
City Nat Bk & Tr Co	4,000 000	1,782,723	87,350,947	100	85	95
Cont Ill N B & Tr Co						
Common	25,000,000	18851095	745,555,538	33⅓	36½	37½
Preferred	50,000,000			33⅓		
District Nat Bank—						
Common	100,000	50,000	462,714	20	------	-----
Preferred	100,000			30		
Drexel State Bank	450,000	77,853	3,165,901	40	25	35
Drovers Nat Bank	1,000,000	682,135	18,160,278	100	70	75
First National Bank						
Common	25,000,000	16495177	687,225,748	100	80	83
Preferred	25,000,000			100		
First Nat Englewood	200,000	736,450	6,520,190	100	200	210
Halsted Exch Nat Bk	200,000	24,439	2,781,734	100	------	-----
Hamilton State Bk	200,000	25,901	649,877	100	20	30
Lawndale Nat Bank						
Common	250,000	106,384	6,173,822	10	8	10
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	259,201	5,696,040	100	200	-----
Live Stock Nat Bank	1,000,000	761,296	13,250,106	20	------	-----
Main State Bank	200,000	25,125	1,573,087	100	60	65
Metrop State Bank	200,000	51,990	1,096,255	100	50	60
Mid-City Nat Bank	400,000	96,880	5,419,119	100	100	120
Milwaukee Av N't Bk	200,000	37,500	--------	---	------	-----
Mutual Nat Bk of Ch	300,000	137,245	3,598,185	100	80	100
Nat'l Builders Bank	500,000	151,786	4,169,536	100	15	25
Nat'l Boulevard Bk	500,000	268,095	9,928,598	100	145	160
National Security Bk	200,000	56,320	2,812,401	100	------	-----
Oak Park Tr&Sav Bk	1,000,000	120,410	3,782,608	100	25	40
Personal Ln & Sav Bk	2,000,000	1,294,150	3,058,438	100	85	95
Pioneer Tr & Sav Bk	750,000	245,279	5,869,228	100	30	40
Sears-Com State Bk	200,000	107,067	4,221,769	25	25	30
Security Bk of Chic	700,000	376,983	15,557	100	------	-----
Skala State Bank	200,000	34,637	1,179,950	100	------	-----
State Bk of Clearing	120,000	17,577	1,192,960	100	------	-----
Terminal Nat Bank	200,000	128,207	2,715,105	20	5	6
Univ St Bk of Chic	300,000	66,542	2,520,223	100	35	45
Upper Ave Bank	200,000	163,018	3,092,338	100	40	50
Uptown State Bank	300,000	138,409	3,508,222	100	------	-----
West 31st State Bk	100,000	15,779	249,065	100	------	-----
Western State Bank	200,000	100,163	933,501	100	------	-----
Amalg Tr & Sav Bk	450,000	111,731	2,880,204	100	------	-----
Banco di Napoli Tr	300,000	117,546	2,125,620	100	------	-----
Chic City Bk & Tr	800,000	923,508	9,820,345	100	50	60
Drovers Tr & Sav Bk	350,000	342,043	5,792,250	100	70	75
Harris Tr & Sav Bk	6,000,000	8,470,491	143,373,743	100	165	175
Howard Ave T&S Bk						
Common	200,000	16,716	962,202	100	------	-----
Capital notes	100,000					
I-C Bank & Trust Co	200,000	19,866	643,066	20		
Lake Shore Tr & S Bk	800,000	96,763	5,624,089	50	10	15
Lakeview Tr & S Bk	500,000	1,159,346	10,307,117	100	125	135
Mercantile Tr & Sav	600,000	386,320	9,181,927	100	60	70
Merchandise Bk & Tr	500,000	289,981	5,031,359	100	39	44
Northern Trust Co	3,000,000	13,625,607	222,898,080	100	375	385
Pullman Tr & Sav Bk	300,000	290,208	4,469,773	100	160	-----

ILLINOIS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Elgin—	$	$	$			
Elgin Nat'l Bank	100,000	49,666	935,296	100		
First Nat'l Bank	300,000	459,915	4,306,770	100		
Union Nat'l Bank	100,000	187,247	1,310,363	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	624,093	7,988,626	50		
Com Mer Nat Bk&Tr						
Common	1,500,000	893,557	17,330,001	15		
Preferred	500,000			20		
First National Bank	660,000	1,202,616	10,932,561	20		
Jefferson Tr &Sav Bk						
Common	200,000	60,303	1,275,629	20		
Capital notes	100,000			---		
South Side Tr & Sa B	150,000	63,121	633,000	100		
Quincy—						
B'dway Bk of Quincy	100,000	10,581	547,861	100	N	o
Ill State Bk of Quincy—					re	cent
Common	200,000	31,335	2,505,188	100	sa	les
Debentures	200,000			---		
Mercantile Tr & S Bk	200,000	120,758	4,047,589			
Peoples Bk of Quincy	100,000	25,919	445,986	100		
S'thSideBk of Quincy	50,000	20,838	339,657	100		
Rockford—						
Illinois Natl Bk & Tr Co	200,000	143,661	4,897,616	100		
Swedish-Am Nat Bk	250,000	41,609	2,050,511	100		
Third Nat'l Bank	500,000	122,001	4,545,913	100		
Springfield—						
First National Bank	500,000	168,270	7,622,796	100		
Illinois Nat Bank—						
Common	150,000	79,600	3,547,748	50		
Preferred	150,000			50		
Springfield MarineBk	500,000	315,974	7,799,696	100		
First State Tr & S Bk	200,000	a38,075	------	100		

INDIANA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Evansville—						
Citizens' Nat Bank	500,000	521,586	9,373,016	100	300	325
Citizens Tr & Sav Bk	100,000	185,576	1,025,780	100		
National City Bank	500,000	322,819	8,103,754	100	225	240
North Side Bank	125,000	16,434	1,200,470	100	------	-----
Old National Bank—						
Common	500,000	188,272	9,043,760	100	250	260
Preferred	500,000			100		
Fort Wayne—						
Lincoln Nat Bk & Tr						
Common	500,000	279,765	9,257,537	20		
Preferred	700,000			20		
Ft Wayne Nat Bank						
Common	320,000	196,160	8,730,019	20	N	o
Preferred	500,000			20	re	cent
Dime Trust & Sav Bk					sa	les
Common	200,000	11,354	572,092	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	925,084	6,479,893	20		
Gary—						
Gary State Bank	200,000	699,295	6,047,920	100		
Gary Tr & Sav Bk	100,000	56,555	649,027	100		
Indianapolis—						
American Nat Bank						
Common	1,000,000	802,799	19,042,236	10	6	9
Class A preferred	1,800,000			10	------	-----
Fountain Sq State Bk	100,000	96,634	890,620	100	------	-----
Indiana Nat Bank	3,000,000	3,053,000	59,441,276	100	155	200
Live Stock Exch Bk	200,000	144,424	681,655	100	92	103
Marion Co State Bk	50,000	23,203	397,929	100	------	-----
Merchants' Nat Bk	1,250,000	1,993,482	18,251,857	100	160	180
People's State Bank	200,000	288,628	1,636,043	100	------	-----
Bankers Trust Co	500,000	510,394	2,240,752	100	------	-----
Fidelity Trust Co	185,000	150,000	1,618,234	100	------	-----
Fletcher Trust Co—						
Common	1,500,000	503,961	26,782,176	100	105	120
Debentures	1,000,000				------	-----
Indiana Trust Co	1,000,000	1,217,288	10,595,291	100	145	165
Security Trust Co—						
Common	200,000	------	3,104,488	100		
Preferred	200,000			100	------	-----
Union Trust Co	600,000	2,317,856	14,200,161	100	400	500
South Bend—						
City Nat Bank	250,000	c50,000	1,865,756	10		
Citizens Tr & Sav Bk	500,000	g163,071	2,094,651	100		
First Bank & Tr Co	600,000	141,358	4,850,552	100		
Merchants Nat Bank	400,000	8,653	1,972,018	100		
St Joseph L & Tr Co	800,000	280,516	2,059,779	100		
					N	o
Terre Haute—					re	cent
Merchants Nat Bk—					sa	les
Common	200,000	c52,864	3,025,306	100		
Preferred	500,000			100		
Terre Haute First Nat Bank—						
Common	500,000	231,254	12,309,371	20		
Preferred	500,000			10		

* Sale price

† Branch of Savannah.

a June 30 1933.

c March 5 1934.

d New stock.

e Affiliate of the First National Bank of Atlanta, Ga.

g Dec. 30 1933.

l Last sale.

r Combined statement.

x Ex-dividend.

IOWA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal. Per	share.
Burlington—	$	$	$			
Farmers & Merch S B	50,000	35,014	1,020,353	100		
First National Bank	100,000	34,041	1,655,868	100		
Cedar Rapids—						
Merchants Nat Bank	500,000	1,004,081	21,971,732	100		
People's Sav Bank	250,000	43,211	2,968,861			
United States Bank	50,000	22,588	432,616	100		
Council Bluffs—						
City National Bank	150,000	87,820	2,398,647	100		
Coun Bluffs Sav Bk	150,000	185,198	3,719,336	100		
First National Bank.						
Common	50,000	15,317	1,164,182	100		
Preferred	50,000			100		
State Savings Bank	100,000	77,484	1,002,392	100		
Davenport—						
Davenport Bk & Tr	600,000	456,850	14,792,605	100		
Des Moines—					No recent sales	
Bankers Tr. Co Bk—						
Common	250,000					
Preferred A	650,000	301,437	10,891,309	100		
Preferred B	100,000					
Cap City State Bank	150,000	103,302	1,234,525	100		
Cent Nat Bk & Tr Co						
Common	250,000	277,200	13,048,930	100		
Preferred	850,000			---		
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,000,000	609,394	33,152,899	100		
Preferred	3,500,000			100		
Home Savings Bank	100,000	152,782	1,414,437	100		
University State Bk	50,000	13,311	231,839	----		
Valley Sav Bank	150,000	189,980	2,681,446	----		
Dubuque—						
First National Bank	200,000	422,384	5,736,262	100		
Amer Tr & Sav Bank	250,000	29,259	1,862,926	100		
Sioux City—						
First National Bank	400,000	160,386	6,145,249	10		
Live Stock Nat Bank h	400,000	167,885	6,196,572	100		
Toy Nat Bank	200,000	244,375	6,748,837	100		
Security Nat Bank	250,000	112,285	3,987,802	100		
Woodbury Co Sav Bk r	100,000	28,475	1,194,097	100		

KANSAS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal. Per	share.
Hutchinson—						
American Nat Bank	150,000	49,691	1,198,951	100	No recent sales	
Exchange Nat Bank	150,000	84,673	2,612,821	100		
First National Bank	250,000	140,993	5,299,427	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	203,558	9,846,746	10	5½	6
Preferred	450,000			10	9	10
Exchange State Bank	200,000 a	136,016	2,208,688	100	100	125
Security Nat Bank						
Common	100,000	28,798	2,917,043	100	120	125
Preferred	100,000			100		
Riverview State Bk	100,000 a	242,011	2,527,721	100	150	175
Leavenworth—						
First National Bank	150,000	i105,624	1,909,928	100		
Leavenworth Nat Bk	150,000	204,937	2,708,759	100		
Manufac'rs State Bk	50,000	22,500	832,000	100		
Topeka—						
Central Nat Bank	500,000	236,802	9,816,492	100		
Central Trust Co	400,000	214,733	973,203			
Citizens State Bank	115,000	7,413	545,587	100		
Fidelity Sav State Bk	200,000	37,400	3,178,726	100		
Guaranty State Bank					No recent sales	
Common	50,000	16,086	916,113	100		
Preferred	150,000			100		
Kaw Valley State Bk	50,000	26,562	604,597	100		
Merchants' Nat Bk	200,000	112,887	4,319,139	100		
Nat Bank of Topeka	500,000	445,584	9,891,472	100		
State Savings Bank	100,000	36,239	1,259,211	100		
Topeka State Bank	100,000	18,024	1,295,056	100		
Wichita—						
First National Bank	1,000,000	1,334,530	22,989,056	100		
Fourth Nat Bank	1,000,000	609,617	16,102,772	100		
Kansas State Bank	100,000	15,101	646,102	100		
Southwest Nat Bank	200,000	75,897	1,666,170	100		
Union National Bank						
Common	100,000	58,520	1,858,751	100		
Preferred	100,000			62½		
Union Stock Yds Nat	100,000	12,819	552,461	100		

KENTUCKY

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal. Per	share.
Covington—						
Citizens' Nat Bank	200,000	363,585	3,441,688	100		
First Nat Bk & Tr Co					No recent sales	
Common	200,000	62,121	3,208,172	10		
Preferred	250,000			10		
Peop-Lib Bk & Tr Co	650,000	150,669	5,235,024	100		
CovingtonTr&BkgCo	200,000	40,053	1,424,386	100		
Lexington—						
Bank of Commerce—						
Common	300,000	153,327	1,814,127	100	70	100
Preferred	150,000			---	------	-----
Citizens Bk & Tr Co						
Common	200,000	62,669	936,329	25	------	-----
Preferred	350,000			100	------	-----
First Nat Bk & Tr Co	1,000,000	851,046	10,039,398	50	55	60
Second Nat Bank	150,000	312,977	2,731,536	100	200	250
Union Bank & Tr Co	150,000	108,533	1,927,305	100	150	175
Security Trust Co	500,000	226,912	4,329,331	100	250	275
Louisville—						
Bank of Commerce	100,000	100,591	1,493,771	10	------	-----
Citizens' Union N B	1,000,000	2,353,377	43,670,854	100	f------	400
Fidelity & Colum Tr	2,000,000	1,656,370	5,429,773	100		
First National Bank	1,000,000	1,680,305	27,164,385	100	------	300
Liberty Bk & Tr Co	2,000,000	253,916	16,920,217	10	------	54
Security Bank	300,000	45,620	1,807,705	100	------	-----
KentuckyTitle Tr Co	g1,000,000	1,344,769	3,951,982	100	g------	-----
Lincoln Bank & Tr	1,250,000	349,194	9,450,970	100	------	200
Stock Yards Bank	100,000	84,220	867,195	10	175	-----
Louisville Trust Co	2,000,000	718,135	9,273,266	10	------	-----
United States Tr Co	525,000	96,663	1,003,330	10	------	265
Newport—						
American Nat Bank	100,000	125,975	1,187,286	10	------	-----
Newport Nat Bank	100,000	384,193	3,012,366	10	------	-----
Central Sav Bk & Tr	65,000	116,027	1,133,426	100	------	-----

LOUISIANA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal. Per	share.
Baton Rouge—	$	$	$			
City National Bank						
Common	300,000	85,685	3,336,208	10	------	-----
Preferred	300,000					
Louisiana Nat Bank						
Common	300,000	228,845	5,969,614	100	------	-----
Preferred	300,000			80	------	-----
New Orleans—						
American Bank & Tr	1,000,000	530,512	18,073,342	100	------	l30
Hibernia Natl Bk						
Common	1,200,000	617,921	30,817,301	20	------	l17
Preferred	1,500,000			20		
Nat Bk of Commerce						
Common	1,200,000	528,762	26,417,299	20	------	l10
Preferred	1,500,000			20		
Louisiana SB & T Co	208,000	57,948	206,783	20	18	20
Whitney Nat Bank	2,800,000	4,897,538	84,019,675	25	------	l50
Shreveport—						
First National Bank	1,000,000	332,769	17,515,293	100	------	-----
Commercial Nat Bk	1,000,000	337,732	11,743,601	100	------	-----
Cont'l-Am B & Tr Co	700,000	272,682	5,904,752	100	------	-----

MAINE

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal. Per	share
Augusta—						
First Nat Granite Bk	1,100,000	310,178	7,188,801	100	------	-----
Depositors' Trust Co	611,425	326,116	5,694,996	25	------	-----
Bangor—						
Merchants' Nat Bk	600,000	240,750	8,617,904	100	------	-----
Eastern Tr & Bkg Co	200,000	1,091,952	7,627,370	100	------	-----
Merrill Trust Co—						
Common	600,000	345,699	12,721,218	20	------	-----
Preferred	2,000,000			---	------	-----
Portland—						
Canal National Bank	600,000	414,009	7,774,154	100	80	90
Casco Bk & Tr Co	200,000	118,414	2,206,775	25	------	-----
First National Bank	400,000	135,085	3,219,375	40	35	40
Nat Bk of Commerce	400,000	124,260	5,323,649	20	17	20
Portland Nat Bank	425,000	798,488	13,233,502	50	40	50

MARYLAND

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal Per	share
Baltimore—						
Balt Comm'l Bank	500,000	303,343	3,383,909	10	4⅞	6
Baltimore Nat Bank						
Common	500,000	572,892	19,848,750	10	------	-----
Preferred	1,000,000			20	------	-----
Calvert Bank	400,000	365,876	6,115,907	50	------	-----
Canton Nat Bank	100,000	121,427	2,997,640	100	75	100
Carrollton Bk of Balt	80,000	73,207	1,066,130	10	------	-----
Commonw'lth Bank	300,000	197,998	562,876	10	3	4
First National Bank	4,000,000	6,359,519	142,689,278	10	45⅝	46½
Nat Cent Bk of Balt	400,000	517,645	5,467,518	100	140	150
Nat Marine Bank	600,000	500,000	5,214,155	30	27	30
Western Nat Bank	750,000	485,215	11,061,283	20	26	29
Colonial Trust Co	400,000	340,677	1,608,937	25	23	28
Equitable Trust Co	1,250,000	1,436,724	18,462,280	100	12	14
Fidelity Trust Co	1,000,000	606,002	17,660,178	25	65	70
Maryland Trust Co						
Common	1,000,000	1,109,281	28,361,168	10	10½	13
Capital notes	2,000,000			---	9	11
Mercantile Tr Co	1,500,000	3,699,625	19,473,453	50	200	210
Real Estate Tr Co	600,000	164,517	1,210,657	100	45	55
Safe Dep & Trust Co	2,000,000	4,313,066	9,774,662	100	555	565
Union Trust Co—						
Common	2,500,000	1,716,531	28,980,318	10	1¼	5
Capital notes	500,000			---	------	-----
Cumberland—						
First Nat Bank	200,000	378,851	4,481,597	100	300	-----
Peoples Bank	100,000	36,437	937,121	25	35	-----
Second Nat Bank	500,000 i	185,263	4,938,513	100	150	200
Liberty Trust Co—						
Common	150,000	83,802	2,484,416	15	30	35
Capital notes	300,000				------	-----
Frederick—						
Citizens' Nat Bank	100,000	976,211	7,656,334	100	------	-----
Comm'l Bank of Md	200,000	114,873	1,992,969	20	------	-----
Farm & Mech N Bk	125,000	433,986	3,858,020	25	30	35
Frederick Co Nat Bk						
Common	75,000	175,683	1,211,141	15	------	-----
Preferred	75,000			15		
Fr'k Town Sav Inst	150,000	249,569	3,196,815	100	------	-----
West Maryland Tr	100,000	------	------	10	------	-----

MASSACHUSETTS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
					Nominal. Per	share.
Boston—						
First National Bank	44,500,000	28,994,887	590,901,526	20	z 28¼	28¾
Merchants' Nat Bk	3,000,000	5,860,066	72,969,182	100	z330	340
Nat Rock Bk of Bos	1,500,000	2,840,997	24,683,073	20	z 50	54
Nat Shawmut Bank	20,000,000	10,801,403	167,051,129	25	z 16⅞	17¼
Second Nat Bank	2,000,000	4,255,035	64,407,639	25	z 99	-----
Web & Atlas N Bk						
Common	500,000	317,721	10,963,575	50	18	25
Preferred	500,000			50		

* Sale price.
a September 12 1934.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member Northwest Bancorporation.
i March 5 1934.
l Last sale.
r Operating on a restricted basis.
z Ex-dividend.

MASSACHUSETTS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	$	$	$		Nominal	Per share.
Banc Com Ital Tr Co	750,000	310,866	c1,417,307	100	------	----
Boston S Dep & Tr	2,000,000	3,884,700	26,013,341	100	r280	----
Columbia Trust Co	100,000	397,000	c1,976,000	100	------	----
Day Trust Co	2,500,000	389,769	10,042,586	100	------	-----
Fiduciary TrustCo	500,000	n 582,816	803,851	100	------	----
New Eng Trust Co	1,000,000	2,880,587	28,863,379	100	r400	----
Old Colony Trust Co	t5,000,000	5,291,156	5,198,390	t	------	-----
Pilgrim Trust Co	200,000	100,500	2,260,621	100	------	-----
State Street Tr Co	3,000,000	3,880,276	c60,025,510	100	240	-----
Union Trust Co	750,000	347,476	6,381,559	50	------	----
U S Trust Co—						
Common	700,000	653,958	11,037,422	10	6½	7½
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	129,249	c2,515,893	100	------	-----
Beverly—						
Beverly Nat Bank	300,000	264,876	3,280,028	100	125	140
Beverly Trust Co	100,000	81,159	c1,263,000	100	75	-----
Brockton—						
Brockton Nat Bank	820,000	184,478	7,199,163	20	------	55
Home Nat Bank	750,000	481,770	6,792,939	100	------	-----
Cambridge—						
Cambridge Trust Co	150,000	525,592	c5,258,292	100	No recent sales	
County Bk & Tr Co	300,000	323,989	c3,035,848	10		
Harvard Trust Co	1,000,000	1,378,058	c15,223,485	20		
East Cambridge						
Lechmere Nat Bank	200,000	140,385	2,354,566	100		
Fall River—						
Fall River Nat Bank	400,000	184,024	6,292,365	100	97	-----
Durfee Trust Co	1,200,000	237,234	c6,930,548	100	100	-----
Fall River Trust	300,000	154,147	c2,859,087	100	65	-----
Fitchburg—						
Safety Fund Nat Bk	500,000	597,312	6,614,181	100	------	200
Gloucester—						
Cape Ann Nat Bank	150,000	260,720	2,824,339	100		
Glouc Nat Bk of Glou	120,000	140,026	1,376,014	10		
Glouces S D Tr Co	200,000	n220,136	c3,508,519	20		
Haverhill—					No recent sales	
Haverhill Nat Bank	200,000	881,963	6,763,296	100		
Haverhill Trust Co	d 100,000	n42,360	z1,133,675	10		
Merrimack Nat Bank	d 240,000	155,774	1,714,854	100		
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	21,438	7,711,380	50	25	30
Preferred	500,000			50	------	-----
Park National Bank						
Common	100,000	216,638	2,637,178	100	30	35
Preferred	150,000			100	------	-----
Hadley Falls Tr Co	1,400,000	237,579	8,851,280	s 20	6	8
Lawrence—						
BayStateMer Nat Bk	600,000	240,805	5,589,346	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	197,210	3,507,060	100	75	-----
Union Old Lowell National Bank	1,000,000	578,034	10,531,183	50	15	22
Lynn—						
Central Nat Bank—						
Common	200,000	235,175	3,051,164	50	------	-----
Preferred	200,000			50	------	-----
Manufac'rs Nat Bk	200,000	275,805	2,904,909	100	115	-----
National City Bank						
Common	200,000	84,176	3,319,111	50	------	-----
Preferred	250,000			50	------	-----
Essex Trust Co	250,000	443,213	2,889,111	100	170	-----
Lynn S Dep & Tr Co	100,000	773,000	3,432,000	100	380	-----
Security Trust Co	200,000	964,510	c8,789,791	20	72½	-----
New Bedford—						
First National Bank	1,000,000	170,286	7,233,376	50	24	-----
Merchants Nat Bk—						
Common	500,000	355,458	7,067,928	20	30	32½
Preferred	500,000			20	19	21
Safe Deposit Nat Bk						
Common	250,000	256,857	5,108,558	12½	14	15
Preferred	350,000			12½	12	13
Peabody—						
Warren Nat Bank						
Common	200,000	50,548	1,678,254	100		
Preferred	150,000			100	No recent sales	
Salem—						
Merchants Nat Bank	650,000	82,835	3,193,423	50		
Naumkeag Tr Co—						
Common	250,000			10	------	-----
Preferred A	200,000	189,623	5,427,270	10	------	-----
Preferred B	200,000			10	------	-----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	512,827	13,731,180	10	4	6
Preferred	1,500,000			10	------	-----
Third N Bk & Tr Co	1,500,000	1,630,316	26,488,286	100	155	-----
Springfield S D & Tr	1,000,000	1,073,802	11,193,217	25	42	-----
Union Trust Co	1,000,000	1,493,748	12,189,103	25	39	-----
West Springfield Tr	195,000	155,000	1,325,000	25	------	-----
Taunton—						
Machinists' Nat Bk	200,000	252,710	1,982,564	100	------	-----
Bristo County Tr	300,000	314,649	3,806,894	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	456,317	14,136,719	100	------	60
Preferred	1,000,000			100	------	-----
Worcester Co Nat Bk	2,790,250	2,333,743	28,857,283	e	------	-----
Guaranty Bk & T Co	200,000	148,217	2,381,003	10	15	-----
WorcesterBk&Tr Co	a3,800,000	------	------	20	------	-----

MICHIGAN

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—					Nominal	Per share.
Bay City Bank	300,000	56,940	2,344,579	100	------	-----
Natl Bk of Bay City	400,000	149,303	4,198,190	100	------	-----
People's Commercial & Savings Bank	500,000	359,905	8,124,022	100	------	-----

MICHIGAN

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit—	$	$	$		Nominal	Per share
Com'wealth-Com'l State Bank—						
Common	500,000	396,632	32,000,869	50		
Preferred	2,500,000			50		
Detroit Savings Bank						
Common	1,500,000	1,771,391	74,946,454	20		
Preferred	4,000,000			20		
Mfrs National Bank	3,000,000	2,367,808	68,259,676	50		
Nat Bank of Detroit—						
Common	5,000,000	8,399,172	229,312,466	10		
Preferred	12,500,000			25		
United Savings Bank						
Common	500,000	570,385	13,349,913	10		
Preferred	1,000,000			10		
Bankers Trust Co	1,000,000	n767,765	g440,494	100		
Equitable Trust Co—					No recent sales	
Common	500,000			20		
Class "A" pref	101,260	9,892	g1,325,660	20		
Class "B" pref	122,180			20		
Detroit Trust Co—						
Common	1,150,000	2,091,780	g9,840,272	20		
Preferred	2,091,780			20		
Highland Park Trust	500,000	n76,910	1,110,927	100		
Un Guardian Tr Co	500,000	342,906	g5,172,215	100		
Flint—						
Cit Com & Savs Bk	500,000	604,649	6,136,542	20		
Genessee Co Savs Bk	700,000	28,298	4,035,674	20		
Nat Bank of Flint						
Common	300,000	224,339	3,838,043	20		
Preferred	500,000			20		
Grand Rapids—						
Central Bank	250,000	75,709	784,625	20	5	10
Nat Bk of Grand Rap						
Common	500,000	262,112	5,907,467	20	9	12
Preferred	250,000			20	------	-----
Peoples Nat Bank—						
Common	400,000	134,246	5,075,304	10	5	8
Preferred	500,000			10	------	-----
Old Kent Bank—						
Common	1,000,000	591,552	29,629,326	10	7½	9½
Preferred	2,500,000			10	------	-----
Grand Rapids Tr Co	750,000	409,047	g525,796	100	75	100
Union Bank of Mich	250,000	71,013	1,586,002	50	25c.	1
Michigan Trust Co	1,200,000	589,570	g1,497,890	30	10	13
Saginaw—						
Second Nat Bank & Tr Co	1,250,000	877,656	15,331,262	100	------	-----

MINNESOTA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—					Nominal	Per share
Bank of Comm & Sav	100,000	23,670	317,713	100		
City National Bank	600,000	374,227	4,611,754	100		
Duluth Nat Bank	200,000	23,559	1,359,820	100		
First & Amer Nat Bk						
Common	1,500,000	637,215	23,820,772	100		
Preferred	1,500,000			100	No recent sales	
Minnesota Nat Bank of Duluth	600,000	101,604	4,173,278	100		
Northern Nat Bank	1,000,000	372,193	6,743,359	100		
Pioneer Nat Bank	100,000	22,960	715,080	100		
Western Nat Bank	150,000	11,220	598,776	100		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	86,879	1,374,677	b---	-----	-----
Central Nat Bank	i 250,000	41,829	1,261,239	i---	-----	-----
Fifth No'west'n N B	i 100,000	15,641	877,534	i---	-----	----
First Nat Bk & Tr Co	b6,000,000	5,298,662	114,764,976	b--	-----	-----
Hennepin State Bank	b 100,000	28,810	661,757	100	-----	-----
Marquette Nat Bank	400,000	107,958	2,610,199	100	-----	-----
Midland NatBk & Tr	1,000,000	250,057	12,233,605	i---	-----	-----
Minnehaha Nat Bk	b 100,000	31,327	1,083,231	b---	-----	-----
N'western Nat B & T						
Common	5,000,000	1,427,837	98,724,949	100	i †3	3⅛
Preferred	5,000,000			100		
Produce State Bank	b 100,000	35,341	1,007,676	b---	----	-----
2d Northwest State	i 80,000	19,526	870,212	i---	----	-----
Third N'west'n N Bk	i 200,000	43,939	981,397	i---	----	-----
4th Northwest Nat'l	i 125,000	120,475	2,091,146	i---	----	-----
Rochester—						
First National Bank	p 200,000	129,895	3,948,917	p100	No recent sales	
Union Nat Bank	50,000	48,649	1,258,149	100		
St. Paul—						
American Nat Bank	2,500,000	245,118	19,057,776	100	------	-----
Commercial State Bk	250,000	109,871	3,270,428	100	------	-----
Drov ExchState Bank	o 275,000	32,678	1,596,182	100	------	-----
First National Bank	p6,000,000	4,574,868	101,851,550	p100	----	-----
First State Bank	p 100,000	59,533	1,647,805	100	----	-----
EmpireNatBk&TrCo	i 500,000	101,879	5,585,900	100	----	-----
Stock Yards Nat Bk	i 450,000	82,063	3,516,106	i---	----	-----
Midway Nat Bank—						
Common	100,000	158,776	3,156,754	*100	------	-----
Preferred	200,000			100	------	-----
First Trust Co	p1,000,000	157,325	g2,478,489	p100	------	-----

* Sale price.
† No par.
a Conservator appointed.
b First National Group
c Includes savings deposits.
d On Sept. 11 1934 the State Bank Commissioner announced the merging of the new Haverhill Trust Co. with the Merrimac National Bank, both of Haverhill, Mass., under the title of the latter.
e Affiliated with the Worcester Bank & Trust Co.
g Trust balances.
i Member of Northwest Bancorporation.
l Last sale
n March 5 1934.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp
r Stock has to be offered to board of directors.
s New stock
t Affiliate of First National Bank of Boston.
x Ex-dividend.
z Includes $527,923 restricted deposits.

MISSISSIPPI

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share
Jackson						
Capital National Bk—						
Common	150,000	95,575	4,271,817	30		
Preferred	200,000			40		
Depos Gu Bk & TrCo	665,000	54,480	5,561,500	100		
Jackson-State N Bk	300,000	193,426	5,633,955	100		
Meridian—					No recent	sales
Citizens Nat Bank	150,000	166,097	2,432,139	100		
First National Bank	400,000	123,157	2,400,467	100		
Mer & Farmers Bank	100,000	65,695	2,049,007	50		
Vicksburg—						
First Nat & Tr Co	700,000	149,998	4,368,778	20		
Merch NatBk&Tr Co	300,000	220,274	4,024,570	100		

MISSOURI

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Nominal Per	share
Baltimore Bank	100,000	32,262	1,030,134	100	65	75
City Nat Bk & Tr Co	600,000	779,746	14,586,362	100	170	190
Columbia Nat Bank	500,000	54,118	3,741,489	100	40	50
Community State Bk	100,000	34,058	551,598	100	70	-----
Drovers' Nat Bank	600,000	353,349	7,525,354	100	115	-----
East Side Bk of Com	200,000	42,508	1,177,236	100	80	-----
First National Bank	2,000,000	3,240,418	101,400,022	100	330	360
Inter-State Nat Bank	500,000	668,445	10,638,575	100	90	115
Linwood State Bank	100,000	28,824	729,103	100	80	-----
Merchants Bank	200,000	137,087	2,250,428	100	110	-----
Merc Home Bk & Tr						
Common	200,000	253,967	5,726,750	100	150	200
Capital notes	200,000					
Missouri Bk & Tr Co						
Common	80,000	40,000	1,005,496	100	150	-----
Preferred	120,000			100		
Park National Bank	50,000	8,817	754,916	100	80	115
Plaza Bank of Comm	200,000	32,588	1,339,097	100	85	-----
Produce Exch Bank	100,000	117,764	2,129,676	100	100	----
Traders' Gate City Nat'l Bank	400,000	124,406	6,924,877	100	40	60
Southeast State Bk	100,000	32,968	719,043	100	60	80
Stock Yards Nat Bk	300,000	261,410	4,025,489	100	140	-----
Union Nat Bank—						
Common	900,000	520,848	20,599,502	10	7½	8¾
Preferred	1,350,000			15		
Westport Ave Bank	100,000	156,728	1,170,758	100	120	150
West Side Bk of Com	100,000	35,320	556,545	100	75	100
Union Av Bk of Com	100,000	108,178	876,737	100	100	125
Commerce Trust Co						
Common	6,000,000	2,994,451	115,700,262	100	80	85
Capital notes	1,000,000					
St. Joseph—						
American Nat Bank	200,000	279,728	7,502,502	100		
Burnes Nat Bank	200,000	162,261	3,390,355	100		
First National Bank	500,000	365,595	5,688,645	100	No recent	sales
First Trust Co	100,000	117,698	2,460,985	100		
St Jos Stock Yds Bk	s 350,000	k 160,697	2,957,367	s---		
Tootle-Lacy Nat Bk	200,000	213,613	6,740,882	100		
Empire Trust Co	200,000	86,751	1,896,449	100		
Missouri Vall Tr Co	140,000	65,817	911,691	100		
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	31,397	1,317,264	20	-----	-----
Preferred	92,500			20	-----	-----
Baden Bank	415,000	94,435	2,164,454	100	-----	-----
Boatmen's Nat Bk—						
Common	2,000,000	849,473	33,562,573	20	18	19
Preferred	500,000			---	-----	-----
Bremen Bk & Tr Co	700,000	110,342	4,803,576	100	-----	-----
Cass Bk & Tr Co	600,000	117,677	4,678,740	100	-----	-----
First Nat Bank—						
Common	10,200,000	13,841,254	173,843,626	17	17	18
Preferred	4,000,000			---	-----	-----
Jefferson Bk & T Co—						
Common	200,000	r 11,088	2,100,232	100	-----	-----
Capital notes A	150,000			---	-----	-----
Capital notes B	100,000			---	-----	-----
Jeff-Gravois Bank	640,242	8,883	4,083,697	100	-----	-----
Lemay Ferry Bank—						
Common	50,000	26,679	681,708	100	-----	-----
Preferred	50,000			100	-----	-----
Manufacturers Bank & T Co—Common	a 430,000	325,376	7,551,931	20	-----	-----
Preferred	1,215,000			20	-----	-----
Manchester Bank	500,000	54,710	3,195,759	100	-----	-----
Mutual Bk & Tr Co.	200,000	82,870	1,102,911			
Plaza Bank (The)	200,000	130,634	2,453,682	20	-----	-----
Sec Nat Savs&Tr Co						
Common	350,000	287,874	10,377,295	100	100	120
Preferred	500,000			---	-----	-----
South'n Com & Sav	425,000	54,973	2,700,991	100	-----	-----
South Side Nat Bk—						
Common	400,000	134,322	2,410,982	---	-----	-----
Preferred	300,000			---	-----	-----
Telegraphers Nat Bk	500,000	145,534	5,310,702	100	-----	-----
Tower Gr Bk & TrCo	800,000	352,670	9,884,860	100	-----	-----
United Bk & Tr Co	1,000,000	239,116	6,958,468	100	-----	-----
Chippewa Trust Co	300,000	58,314	1,740,547	100	-----	-----
Easton-Taylor Tr Co	200,000	53,919	1,287,113	100	-----	100
Lindell Trust Co	400,000	135,305	2,901,484	100	-----	-----
Merc Com B & T Co—						
Common	10,000,000	3,433,805	111,084,926	----	-----	-----
Mercantile-Commerce Nat'l Bank	350,000	91,360	3,353,284	100	80	85
Miss Val Trust Co—						
Common	6,000,000	1,845,477	71,056,908	100	97	98
Capital notes	1,500,000			---	-----	-----
Mound City Tr Co	200,000	52,774	1,293,142	100	-----	-----
North St Louis Tr Co	500,000	147,263	2,857,568	20	-----	-----
Northwest'n Tr Co	500,000	u1,016,765	6,642,984	100	-----	105
WebsterGroves Tr	100,000	124,425	1,750,051	100	-----	-----
Springfield—						
Citizens' Bank	100,000	o 60,000	1,300,000	100	-----	-----
Union Nat Bank	600,000	228,098	9,617,861	100	-----	-----
Southern Missouri Tr	100,000	43,224	1,378,904	100	-----	-----

MONTANA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Billings—						
Midland Nat Bank	200,000	126,333	2,996,573	100		
Montana Nat Bank	150,000	106,026	1,454,185	100		
Sec Tr & Savs Bank	175,000	25,685	1,782,731	100		
Butte—						
First National Bank	300,000	626,914	11,258,271	100	No recent	sales
Miners S Bk & Tr Co	100,000	14,522	719,135	100		
Metals Bk & Tr Co	g 600,000	493,521	10,121,205	g---		
Helena—						
First Nat Bk & Tr Co	300,000	516,485	7,485,728	g---		
Union Bk & Tr Co—						
Common	e 100,000	90,063	4,609,591	100		
Preferred	400,000			100		

NEBRASKA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—					Nominal. Per	share.
Cont Nat Bank—						
Common	e200,000	90,295	7,914,792	100	-----	-----
Preferred	300,000			100	-----	-----
First National Bank	850,000	360,440	15,871,813	100	100	125
Nat Bk of Commerce	300,000	326,685	8,778,343	100	150	200
Omaha—						
First Nat Bank—						
Common	250,000	562,232	26,375,814	20		
Preferred A	1,000,000			20		
Preferred B	500,000			20		
Live Stock Nat Bank	450,000	180,668	8,833,948	100		
Omaha Nat Bank—						
Common	1,250,000	319,642	38,447,060	100	No recent	sales
Preferred	1,225,000			100		
Packers' Nat Bank:						
Common	100,000	20,054	2,457,925	100		
Preferred	100,000			100		
Stock Yards Nat Bk						
Common	e250,000	190,154	7,380,470	100		
Preferred	1,000,000			100		
U S Nat Bank—	e					
Common	1,100,000	541,293	21,731,167	100		
Preferred	200,000			100		

NEVADA

National Banks June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reno—					Nominal. Per	share.
First Nat Bk in Reno	d 200,000	203,888	8,488,051	100	-----	-----

NEW HAMPSHIRE

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Manchester—					Nominal. Per	share
Amoskeag Nat Bank	200,000	820,948	4,276,892	100		
Manchester Nat Bk	150,000	481,135	2,386,330	100		
Merchants Nat Bank	200,000	114,677	2,766,757	100		
Nashua—						
Indian Head Nat Bk	100,000	405,930	4,509,364	100		
Nashua Trust Co	300,000	545,478	4,981,648	100	No recent	sales
SecondNat of Nashua	300,000	274,491	6,429,966	100		
Portsmouth—						
First National Bank						
Common	250,000	77,054	2,775,479	100		
Preferred	250,000			100		
New Hamp Nat Bk	200,000	61,526	1,161,982	100		

NEW JERSEY

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlantic City—					Nominal. Per	share
Boardwalk Nat Bank	400,000	636,318	3,037,396	100		
Bankers Trust Co—						
Common	120,000	71,000	1,454,000	100		
Preferred	343,550			10		
Guarantee Trust Co—						
Common	500,000	f6270914	1,997,043	10		
Preferred	2,356,595			10		
Equitable Trust Co—						
Common	225,000	f2297228	1,021,930	100		
Preferred	1,184,688			10	No recent	sales
Asbury Park—						
AsburyPkNatBk&Tr	300,000	200,806	3,990,603	100		
Asbury Park & Ocean Grove Bank	cm600,000	25,140	1,082,408	20		
	prf300,000			10		
Bayonne—						
Bayonne Trust Co	400,000	465,109	8,539,756	100	100	-----
Mechanics' Trust Co	500,000	u807,606	7,237,561	25	-----	-----
Bridgeton—						
Bridgeton Nat Bank	250,000	158,925	1,354,413	100	100	-----
Cumberland Nat Bk	200,000	338,736	4,274,029	100	-----	-----
Farm & Mer Nat Bk	200,000	105,235	1,240,026	20	-----	-----

* Sale price.

a On Sept. 4 1934 directors of the Manufacturers Bank & Trust Co. of St. Louis, Mo., announced a plan to simplify the capital structure of the institution by retiring the $1,215,000 of $20 par preferred stock and making a cash distribution to holders of about $800,000 and issuing 13,501 shares of common stock.

d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Includes reserves.
g Member First Bank Stock Corp.
k March 5 1934.
l Last sale.
o June 30 1933.
r April 10 1934.
s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.
u Dec. 31 1933.

NEW JERSEY

National Bank June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$		Nominal. Per	share.
FirstCamNatB&TCo	1,500,000	1,318,362	19,663,331	25	19	21
Camden S D & Tr Co	1,200,000	3,182,523	21,395,822	25	20	23
Merchantville Nat'l Bank & Trust Co.	225,000	215,000	932,508	10	15	20
West Jersey Trust Co	825,000	576,300	5,554,460	20	10	15
East Orange—						
Ampere Bank & TrCo	300,000	106,647	1,690,133	100	------	100
Essex Co Trust Co	500,000	427,901	8,907,236	100	175	
Sav Inv & Trust Co:						
Common	1,500,425	888,769	18,756,333	25	4	6
Preferred	874,575			25	8	10
Elizabeth—						
Elizabethport BkgCo	500,000	f216,476	4,540,172	100	70	-----
Nat'l State Bank—						
Common	350,000	255,142	12,917,543	25	40	-----
Preferred A	800,000			20	------	-----
Preferred B	160,000			20	------	-----
Central Home Tr Co	500,000	33,960	2,559,445	100	70	-----
Elizabeth Trust Co	1,024,844	234,962	2,457,763	100	------	-----
Union Cty Tr Co—						
Common	300,000	657,919	8,197,234	10	10	-----
Preferred (4%)	450,000			25	------	-----
Preferred	1,000,000			10	------	-----
Hoboken—						
First National Bank	625,000	571,324	9,674,027	4	4	5½
Columbia Trust Co	100,000	24,899	1,042,666	100	18	-----
Jefferson Trust Co	c 800,000	u 504,647	2,487,928	100	------	6
Seaboard Trust Co	500,000	591,853	1,440,097	10	2	3½
Jersey City—						
First National Bank	1,600,000	1,221,976	20,421,420	25	13½	16½
Franklin Nat Bank	400,000	48,832	2,919,463	100	------	35
Hudson Co Nat Bk—						
Common	1,250,000	277,939	27,158,857	25	9	11
Preferred	1,500,000			30	------	-----
Commercial Tr N J	3,400,000	4,123,057	54,021,365	25	35	39
N J Title Guar & Tr	2,035,000	2,272,724	23,068,693	25	8	10
North Bergen Tr Co	150,000	36,098	600,882	100	------	---
Trust Co of N J—						
Common	5,700,000	5,308,876	52,276,245	25	4½	5½
Preferred A	3,000,000				------	-----
Preferred B	2,000,000				------	-----
West Bergen Tr Co	200,000	202,859	1,644,788	25	------	12
Long Branch—						
Long Branch Bkg Co	200,000	183,745	2,248,385	100	------	125
Morristown—						
First National Bank	250,000	372,509	5,929,383	25	------	-----
National Iron Bank	250,000	231,326	6,220,960	50	------	-----
American Trust Co	200,000	f 107,063	1,247,174	100	------	-----
Morristown Trust Co	1,000,000	303,087	7,665,207	25	------	-----
Mt. Holly—						
Union Nat Bk&TrCo	200,000	418,032	2,182,925	50	125	150
Farmers' Trust Co	200,000	95,226	1,063,248	100	100	120
Newark—						
Lincoln Nat Bank	600,000	391,287	11,119,486	25	25	28
Franklin Wash Tr Co	1,200,000	101,566	4,387,673	25	3	5
Marzano State Bk & Tr Co	150,000	100,622	817,898	100	125	---
Mt Prospect Nat Bk	225,000	u 23,360	631,854	100	50	---
Nat Newark & Essex Banking Co	3,000,000	1,440,704	35,579,066	100	123	127
National State Bank	500,000	938,586	17,773,743	100	350	---
Central Bk & Tr Co						
Common	50,000	f43,079	212,786	12½	------	-----
Preferred	50,000			100		
Clinton Trust Co	776,979	7,022	1,808,701	25	------	-----
Columbus Trust Co	400,000	202,385	695,067	25	15	20
D'Auria Bk & Tr Co	100,000	35,218	1,102,408	10	------	-----
Federal Trust Co	4,056,250	f2,697,641	26,038,606	25	14	17
Fidelity Un Tr Co—						
Common	4,000,000	3,548,647	127,839,215	10	19½	21½
Preferred	7,000,000				------	-----
Merch & Newark Tr	2,500,000	2,673,618	15,642,503	25	25	28
Union National Bk	375,000	46,168	2,331,648	100	------	-----
United States Tr Co	600,000	562,503	2,271,547	25	15	17
West Side Trust Co	1,075,000	254,157	6,754,573	25	b 19	22
New Brunswick—						
Nat'l Bank of N J—						
Common	250,000	225,383	8,362,114	25	------	-----
Preferred A	750,000			15	------	-----
Preferred B	500,000			50	------	-----
Peoples Nat Bk—						
Common	200,000	247,193	5,045,629	100	------	-----
Preferred	250,000			100	------	-----
New BrunswTrCo—						
Common	300,000	f311,359	2,136,535	10	------	-----
Preferred	472,999			10	------	-----
North & West Hudson—						
1stNat Bk of Un City	300,000	117,891	4,966,165	100	15	25
First N Bk, West N Y	c 300,000	n223,666	4,272,590	100	------	-----
Hamilton Nat Bank of Weehawken	150,000	17,806	1,148,926	100	25	50
Liberty National Bk Guttenberg	100,000	25,104	823,684	100	20	25
Merchants TrUnCity	500,000	f 367,662	5,182,978	20	3	5
Comw'lth Tr Un City	600,000	747,678	5,523,579	20	6	10
Gutt'b'g Bk & Tr Co	100,000	101,194	2,387,222	100	100	150
PkTr Co Weehawken	h 350,000	227,603	1,157,601	h100	------	-----
Trust Co of New Jersey, West N Y	h200,000	112,952	1,536,468	h		
Weehawken Tr Co	400,000	1,160,790	6,302,540	10	5	10
Huds Tr Co Un City	1,000,000	2,618,204	26,696,402	25	45	55
Woodcliff Trust Co	150,000	38,607	863,535	100	5	10
Passaic—						
Passaic N Bk&Tr Co	2,000,000	1,257,333	27,785,093	25		
People's Bk & Tr Co	1,000,000	117,435	3,979,598	25		
Plainfield—						
First National Bk	220,000	21,029	4,116,115	10	No	
Plainfield Nat Bank	175,000	95,535	1,422,648	25	recent	
Mid-City Trust Co	100,000	115,000	673,000	100	sales	
Plainfield Trust Co	650,000	934,358	15,763,018	100		
State Trust Co	150,000	f 112,672	2,958,022	100		
Paterson—						
First National Bk—						
Common	680,000	251,558	12,768,968	100	------	125
Preferred	750,000			---	------	-----
Haledon Nat Bank	50,000	26,024	736,848	100	------	125
Paterson Nat Bank—						
Common	600,000	625,000	12,432,000	---	25	40
Preferred	1,000,000			---	------	-----
Second Nat Bank—						
Common	1,500,000	761,626	16,773,360	---	50	90
Preferred	250,000			---	------	-----
Second Nat Bank	750,000	761,626	16,773,360	50	50	90
Paterson Sav Inst	1,000,000	f2,907,015	27,412,292	25	70	85
Prospect Pk Nat Bk						
Common	100,000	110,706	2,449,409	50	------	-----
Preferred	75,000			50	------	-----
Citizens Trust Co—						
Common	600,000	805,377	9,357,460	25	25	50
Preferred	600,000			---	------	-----
Hamilton Trust Co—	575,000	425,797	3,760,988	10	------	-----
Security Trust Co	100,000	a26,209	266,229	20	------	-----
U S Trust Co—						
Common	600,000	f1790,237	12,768,237	100	------	175
Preferred	750,000			---	------	-----

NEW JERSEY

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nominal Per	share.
Broad St Nat Bank	250,000	1,124,928	18,086,633	100	265	275
First-Mech Nat Bk	g5,200,000	534,531	31,995,403	50	12	14
H'nover CapitalTrCo	300,000	238,152	2,715,819	100	------	-----
Trenton Banking Co	1,000,000	1,147,979	20,708,614	50	90	95
Trenton Trust Co	5,400,000	874,021	19,222,829	50	20	25
Woodbury—						
Farm & Mechanics' National Bank	100,000	473,290	2,040,128	10	40	60
First Nat Bk & Tr Co	200,000	492,311	2,316,080	50	------	-----
Woodbury Trust Co	100,000	403,272	1,358,599	10	------	-----

NEW YORK

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Nominal Per	share.
Mech & Farmers Bk	250,000	1,681,504	2,705,840	100	475	-----
Nat Com Bk & Tr Co	1,500,000	5,010,870	50,194,531	100	315	325
N Y State Nat Bank	2,000,000	3,059,617	56,844,752	100	160	-----
First Trust Co	1,000,000	r1,545,660	33,271,946	100	------	-----
Auburn—						
Nat Bank of Auburn	400,000	424,317	6,508,769	100	------	-----
Auburn Trust Co	750,000	88,925	5,037,897	100	------	-----
Binghamton—						
City National Bank:						
Common	200,000	615,234	8,163,869	100	------	-----
Preferred	500,000			100	------	-----
First National Bank:						
Common	600,000	354,452	8,741,232	100	------	-----
Preferred	500,000			80	------	-----
Marine Midl'd Tr Co						
Common	i500,000	352,352	6,231,766	50	------	-----
Capital notes	300,000			---	------	-----
Brooklyn—*State Bank & Trust Co. returns date June 30 1934.*	*Nat. banks*	*June 30'34*				
Bensonhurst Nat Bk	200,000	25,700	1,114,700	100	25	-----
Citizens Bk of Bklyn	250,000	70,144	1,709,416	100	------	-----
Flatbush Nat Bank	300,000	38,000	1,525,500	100	25	35
Fort Greene Nat Bk	500,000	20,600	2,144,800	100	------	-----
Kingsboro Nat Bank	500,000	257,100	2,055,800	100	50	-----
Lafayette Nat Bank	1,000,000	246,236	2,784,626	100	------	-----
People's Nat Bank	500,000	103,000	4,937,700	100	43	53
Brooklyn Trust Co:						
Common	8,200,000	5,315,505	98,279,277	100	78	83
Capital notes	2,000,000			---		
Kings Co Trust Co	500,000	6,401,342	27,557,546	100	1780	1810
Buffalo—						
Liberty Bk of Buffalo						
Common	5,500,000	7,701,994	44,629,472	25	9	30
Debentures	3,000,000					
Lincoln-E Side N Bk	200,000	30,597	1,674,468	50	------	-----
Mfrs & Trad Tr Co:						
Common	5,000,000	4,076,694	87,634,902	10	15¾	18
Capital notes	5,000,000			---		
Marine Trust Co:						
Common d	i8,000,000	9,000,000	145,906,924	i32	5½	6
Capital notes	6,000,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,475,048	9,353,225	20	------	100
First Nat Bk & Tr Co	1,237,500	900,416	10,426,682	25	------	90
Ithaca—						
First National Bank	250,000	325,526	3,311,367	100	------	-----
Tompkins Co Nat Bk	200,000	258,159	2,241,882	100	------	-----
Ithaca Trust Co	400,000	275,295	6,530,136	25	------	100
Jamestown—						
Bank of Jamestown:						
Common	500,000	310,754	10,824,550	10	10	11
Debentures "A"	1,000,000			---		
Debentures "B"	300,000			---		
The First Nat Bank	200,000	362,239	5,813,992	100	275	-----
Nat Chautauq Co Bk	—					
Common	250,000	316,687	2,901,900	20	9	10
Preferred	625,000			25	20	25
Union Trust Co:						
Common	400,000	222,328	3,549,181	i50	------	-----
Capital notes	200,000			---		
Kingston—						
First N Bk of Rondout	200,000	475,351	898,059	100		
Nat'l Ulster County Bank of Kingston	250,000	101,915	1,663,071	10	No	recent
Rondout Nat Bank	150,000	f 109,770	1,211,589	100	sales	
State of N Y Nat Bk	150,000	387,114	3,182,732	100		
Kingston Trust Co	250,000	647,530	6,584,633	100		
New York City—*Deposits New York City banks are reported net and are of Sept. 29, 1934. Surplus and profits are of June 30 '34 for National and June 30 1934 for State banks. A record of banks and trust companies in New York City and Brooklyn may be found in our "Railway" Section on pages 148, 149, 150, 151,152.*				*date dividend*		
Amalg Bank of N Y	650,000	10,000	e 5,361,386	100	------	-----
Bk of the Manhat Co						
Common	20,000,000	31931 681	352,078,000	10	24	25½
Capital notes	3,000,000			---		
Bank of Yorktown	1,000,000	525,994	e 4,698,437	66⅔	30	35
Chase Nat Bank:						
Common	100270000	66520 815	1328338 000	13.55	21½	23
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,564,528	52,590,000	100	129	139
Dunbar Nat Bank	500,000	229,900	e 1,985,200	25	------	-----
Fifth Ave Bank—						
Common	500,000	3,251,640	40,735,000	100	970	1020
Capital notes	200,000			---	------	-----
First National Bank	10,000,000	88,495,500	400,943,000	100	1335	1375
Grace Nat Bk of N Y	1,500,000	1,258,200	e24,308,000	100	------	-----
Harbor State Bank	200,000	107,634	e 618,332	25	------	-----
Merchants Bank	400,000	125,686	e 1,566,756	100	------	-----
Nat Bk of Yorkville	500,000	61,900	e 2,324,200	100	25	35
Nat Bronx Bank	525,000	197,500	e 4,698,000	50	15	20

* Sale price. *a* Dec. 30 1933. *b* Includes security stock. *c* In process of reorganization. *e* June 30 1934. *f* March 5 1934.

d The New York State Banking Dept. on Sept. 12 1934 approved the proposed merger of the Bank of Snyder, Snyder, N. Y., into the Marine Trust Co. of Buffalo, N. Y., under the title of the latter.

g Capital structure of the First Mechanics National Bank of Trenton, N. J., increased from $2,000,000 to $5,200,000.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

i Controlled by Marine Midland Corp.

l Last sale. *n* Dec. 31 1932. *o* June 30 1933. *p* Conservator appointed. *r* March 31 1934. *u* Dec. 31 1933.

NEW YORK

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
N. Y. City (Concl.)	$	$	$		Nominal Per	share.
National City Bank:						
Common	77,500,000	30018 666	1124199 000	12½	19½	21
Preferred	50,000,000			20		
NatSafetyBk&TrCo	1,014,300	460,400	e 6,119,700	12½	6	7
Penn Exchange Bank	330,000	z 122,000	z 1,207,000	10	4½	6½
Public Nat Bk&TrCo	8,250,000	4,932,404	81 675,000	25	25¾	27¼
Trust co. returns da	*te June 30*	1934				
Schroder Bkg Corp.	5,000,000	1,676,785	e11,330,919	--	------	-----
Sterling Nat B & T	1,500,000	1,004,900	e19,690,600	25	19	20¼
Trade Bank of N Y	660,000	123,171	e3,234,089	100	20	25
Anglo-South Am Tr.	1,000,000	510,657	4,691,712	100	------	-----
Bk of Athens Tr Co	500,000	246,791	2,939,274	100	------	-----
Banca Com It Tr Co	2,000,000	f1,100,022	10,163,470	100	140	-----
Banco di Nap Tr Co	1,000,000	739,689	7,750,712	100	------	-----
Bank of Sicily Tr Co	1,800,000	422,933	7,635,196	20	10	12
Bank of N Y & Tr Co						
Common	6,000,000	9,928,055	133,526,178	100	280	288
Capital notes	1,000,000			---		
Bankers Trust Co:						
Common	25,000,000	60008980	808,860,223	10	49½	51½
Capital notes	5,000,000			---		
Bronx County Tr Co	2,722,400	745,350	10,665,129	20	5½	6¾
Cent Han Bk&Tr Co						
Common	21,000,000	61312479	668,631,902	20	104	108
Capital notes	5,000,000			---	------	-----
Chemical Bk & Tr Co						
Common	20,000,000	48945281	386,207,545	10	34	36
Capital notes	5,000,000			---	------	-----
City Bank Farmers'						
Trust Co	10,000,000	12,521,068	40,263,215	20	------	-----
Clinton Trust Co	750,000	352,469	3,107,861	50	38½	43½
Colonial Trust Co	3,000,000	272,526	5,115,313	----	10	12
Continental Bk & Tr:						
Common	4,000,000	3,507,881	36,777,596	10	10½	12
Capital notes	100,000			---		
Corn Ex Bk & Tr Co						
Common	15,000,000	16170302	219,813,768	20	42¼	43¼
Capital notes	3,000,000			---	------	-----
Corporation Trust Co	500,000	184,795	72,554	100	------	-----
Empire Trust Co:						
Common	3,000,000	2,417,546	56,023,517	10	17	18
Capital notes	3,000,000			---		
Federation Bk&TrCo	825,000	754,177	6,079,395	10	------	-----
Fulton Trust Co—						
Common	2,000,000	2,626,712	16,381,401	100	215	235
Capital notes	250,000			---	------	-----
Fiduciary Trust Co	1,000,000	1,211,780	7,803,193	100	------	-----
Guaranty Trust Co:						
Common	90,000,000	177466152	1183188476	100	283	288
Capital notes	20,000,000			---		
Hellenic Bk Tr Co	1,000,000	360,357	2,762,659	100	------	-----
Irving Trust Co:						
Common	50,000,000	57693507	460,856,967	10	13¾	14¾
Capital notes	5,000,000			---		
J Henry Schroder Tr	1,000,000	611,964	8,090,291	100	------	-----
Lawyers Co Tr Co—						
Common	2,000,000	1,515,322	32,026,445	25	33½	35½
Capital notes	250,000			---	------	-----
Mfrs Trust Co:						
Common	32,935,000	10297483	450,945,404	20	18	19½
Capital notes	25,000,000			---		
Marine Midl Tr Co:						
Common	5,000,000	7,346,239	73,632,364	i20	------	-----
Capital notes	1,000,000			---		
New York Trust Co:						
Common	12,500,000	21714545	266,167,290	25	86	89
Capital notes	2,500,000			---		
Title Guar & Tr Co—						
Common	10,000,000	8,205,986	20,941,517	20	5½	6½
Capital notes	3,000,000			---	------	-----
Trust Co of Nor Am.	1,000,000	279,668	4,079,521	100	------	-----
Underwriters Tr Co.	1,200,000	830,238	7,497,753	100	45	55
U S Trust Co of N Y	2,000,000	27,512,488	60,068,803	100	1620	1670
Jamaica, L. I.—						
Jamaica Nat Bank	260,900	------	1,594,200	50	------	-----
Rochester—						
First Nat Bk & Tr Co	1,000,000	540,900	7,632,163	25	11	15
Lincoln-Allia Bk&Tr						
Common	2,000,000	1,210,920	54,957,340	20	15	18
Capital notes	3,500,000			---	------	-----
Central Trust Co—						
Common	600,000	152,091	14,993,386	20	8	11
Capital notes	1,500,000			---	------	-----
Genesee Vall Tr Co	3,250,000	1,132,014	14,726,250	25	8½	11
Roch Trust & S D Co	1,000,000	3,951,550	37,676,156	20	70	80
Security Trust Co—						
Common	300,000	1,801,538	30,597,377	100	400	700
Capital notes	1,000,000			---	------	-----
Union Trust Co:						
Common	3,000,000	836,546	40,272,899	i30	------	-----
Capital notes	2,000,000			---		
Schenectady—						
Union National Bank	400,000	433,712	8,760,551	100	250	-----
Citizens Trust Co—						
Common	300,000	492,926	5,846,138	100	------	-----
Capital notes	150,000			---	------	-----
Schenectady Tr Co	750,000	1,153,309	13,830,896	100	300	-----
Syracuse—						
Lincoln Nat Bk & Tr	1,200,000	762,222	12,029,824	20	23	25
Merch Nat Bk & Tr	750,000	363,938	7,118,349	20	9½	11
First Trust & Dep Co	5,400,000	3,233,050	47,854,642	20	5½	6½
Syracuse Trust Co	2,500,000	1,452,773	26,599,997	25	11	13
Troy—						
Manufactur Nat Bk	i1,500,000	f1,633,651	21,162,531	25	100	-----
National City Bank	600,000	359,154	7,731,556	25	62½	-----
Union Nat Bank	300,000	321,154	5,511,231	50	110	-----
Troy Trust Co	500,000	166,480	3,323,845	100	180	-----
Utica—						
First Citizens Bk & T	1,000,000	r3,260,903	37,449,862	2½	5	6
Oneida Nat Bk & Tr	b 600,000	518,148	7,750,422	20	18	19
Watertown—						
Jefferson Co Nat Bk	500,000	156,491	4,984,456	100	------	-----
Watertown Nat Bk—						
Common	200,000	75,710	3,330,802	35	------	-----
Preferred	210,000			40	------	-----
Northern N Y Tr Co						
Common	500,000	239,813	8,967,578	i25	------	-----
Capital notes	400,000			---	------	-----
Westchester Co—					Nom.	prices
Mt. Vernon—1st N	500,000	738,544	11,462,074	100	------	-----
Mt Vernon Tr Co	3,000,000	726,982	5,532,956	v 10	------	-----
New Rochelle—						
Central Nat Bank	300,000	a145,068	962,383	20	------	-----
First Nat Bank	300,000	139,974	2,348,343	20	------	-----
Huguenot Tr Co	450,000	c292,193	4,117,799	20	------	-----
New Rochelle Tr	1,650,000	519,401	12,745,908	20	------	-----

NEW YORK

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(Concl.)—					
Ossining—1st Nat Bk	$	$	$		Nom.	prices
& Trust Co	250,000	179,684	1,298,275	100		
Ossining Trust Co	200,000	f118,024	2,199,915	100		
Peekskill—						
Westches Co Nat						
Common	100,000	415,000	4,093,702	50		
Preferred	500,000			10		
Pleasantville—						
Mt Pleas B&TrCo	200,000	183,453	2,258,038	100		
Port Chester—1st N.						
Bk & Tr Co	500,000	117,158	4,728,082	20		
Mutual Trust Co.	300,000	104,937	2,939,540	100	N	o
Rye—Rye Nat Bk	250,000	f128,445	2,616,989	20	re	cent
Tarrytown N B&TrCo	200,000	127,607	1,943,704	100	sa	les
White Plains—						
Citizens Bank	400,000	c545,458	6,401,170	100		
Peoples N B & T Co:						
Common	200,000	32,444	2,043,364	25		
Preferred	200,000			25		
County Trust Co.	500,000	1,393,587	8,304,463	100		
Yonkers—First Natl						
Bank in Yonkers	300,000	302,369	4,303,500	10		
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	a29,412	6,046,884	20		
Preferred	400,000			20		

NORTH CAROLINA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asheville—					Nominal Per	share.
First Nat Bk & Tr						
Common	150,000	72,555	1,773,307	20	------	-----
Preferred	150,000			20		
Charlotte—						
Charlotte Nat Bank	500,000	421,987	3,032,876	100	50	55
Commercial Nat Bk	500,000	f 610,994	3, 78,999	100	106	110
Mer & Farm N Bk	g 200,000	c 504,733	1,547,179	100	------	-----
Union Nat Bank	300,000	358,448	4,617,978	100	150	170
American Trust Co	1,200,000	1,131,432	30,096,779	100	153	160
Independ'ce Tr Co	g1,000,00	c 884,364	2,380,778	100	------	-----
Durham—						
Citizens' Nat Bank	100,000	42,088	714,676	100	30	45
Fidelity Bank	500,000	924,669	12,187,170	25	71	75
Depositors Nat'l Bk	400,000	110,180	1,067,976	20	------	-----
Home Savings Bank	100,000	90,006	1,653,969	25	35	40
Mech & Farmers Bk—						
Common	114,000	24,156	972,115	25	------	-----
Preferred	100,000			100	------	-----
Greensboro—						
Guilford Nat Bank—						
Common	100,000	52,244	1,036,443	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	300,000	185,908	6,050,831	10		
Preferred	300,000			10	N	o
Wilmington					re	cent
People's Sav Bk & Tr	200,000	59,954	2,047,020	25	sa	les
Wilm Sav & Tr Co	300,000	421,259	5,821,451	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	415,215	11,375,527	100		
Preferred	400,000			160		
Nat Bk of Wilson	100,000	85,406	1,201,057	25		
Winston-Salem—						
First National Bank—						
Common	100,000	45,852	1,048,300	10	15	-----
Preferred	100,000			10		
Wachovia Bk & Tr	2,500,000	2,380,433	53,865,286	100		

NORTH DAKOTA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—					Nominal Per	share.
Dakota Nat Bank	225,000	154,762	1,763,206	100		
Fargo National Bk	50,000	84,538	988,063	100		
First Nat Bk & Tr Co					N	o
Common	150,000	145,489	5,664,815	100	re	cent
Preferred	600,000			100	sa	les
Merch Nat Bk&TrCo	n 250,000	64,560	2,412,350	n 25		
Nor & Dakota Tr Co	150,000	a 80,989	524,786	100		

OHIO

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Akron—					Nominal Per	share.
Dime Savings Bk Co						
Common	200,000	76,567	7,934,118	100		
Capital notes	500,000				N	o
Goodyear State Bk	100,000	50,182	2,239,323	100	re	cent
Firestone Bk Tr&S B					sa	les
Common	200,000	416,760	11,533,541	100		
Capital notes	750,000			---		
Canton—						
First National Bank	500,000	1,156,326	11,984,544	100	-----	l400
Geo D Harter Bank	2,300,000	435,076	7,784,553	100	------	-----
Cincinnati—						
Atlas Nat Bank	400,000	1,059,753	8,685,632	100	203	210
Cinn Bk & Tr Co	500,000	103,342	2,563,403	100	70	80
Columbia Bk & S Co	100,000	165,094	1,386,136	10	8	15

a Dec. 30 1933.

b Stockholders of the Oneida National Bank & Trust Co. of Utica, N. Y., to vote Sept. 18 1934 on the proposed sale of $200,000 of preferred stock to the Reconstruction Finance Corporation.

c Dec. 31 1932.

e June 30 1934. *f* March 5 1934.

g In process of liquidation. *l* Last sale.

n Member First Nat. Bank Stock Corp.

i Controlled by Marine Midland Corp.

r March 31 1934. *x* Ex-dividend.

v New stock *z* Dec. 31 1933.

OHIO

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Cincinnati (*Con.*) —	$	$	$			
First National Bank	6,000,000	4,797,757	56,376,958	100	108	112
Norwood-Hyde Park						
Bk & Tr Co	800,000	153,059	4,274,476	100	40	50
Lincoln Nat Bank	500,000	1,117,951	6,600,971	100	130	145
Northside Bk & Tr Co	150,000	58,026	1,965,359	50	50	75
People's Bk & Sv Co	700,000	169,262	2,035,494	100	-----	-----
Prov S Bk & Tr Co	1,800,000	2,901,399	28,957,378	10	17½	20
Second Nat Bank	1,000,000	677,952	10,311,419	100	80	85
So Ohio S Bk & Tr Co	250,000	287,613	4,588,734	100	75	100
Western Bk & Tr Co	2,250,000	290,582	11,230,392	10	3	5
Central Trust Co—						
Common	4,000,000	1,593,331	54,579,826	100	32	36
Capital notes	2,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,323,007	74,390,708	100	32	35
Capital notes	5,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank Co	350,000	224,800	3,086,000	100	-----	-----
Central Un Nat Bk—						
Common	5,000,000	1,051,204	100,337,198	20	8	9
Preferred	8,000,000			16	-----	-----
Clev Sav & Loan Co	250,000	*o*575,489	2,472,759	100	-----	-----
Lorain Str Sav & Tr	*y* 500,000	*s*611,709	8,804,892	100	-----	-----
National City Bank						
Common	4,700,000	1,400,432	93,323,374	20	-----	-----
Preferred	4,000,000			30	-----	-----
North Amer Tr Co	*y* 200,000	*s*106,679	3,377,105	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	16,295,434	249,474,314	100	54½	55
Capital notes	15,000,000					
Union Sav & L Co	900,000	466,775	2,121,041	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	*o*30,072	1,786,035	100		
City Nat Bk & Tr Co	1,200,000	1,537,909	16,390,395	10		
Columbus Saving Bk	100,000	81,529	884,181	100		
Fifth Ave Sav Bk Co	*c* 200,000	70,092	1,706,758	*c*---	N	o
Huntington Nat Bk	2,000,000	1,113,717	40,107,292	100	re	cent
Market Exch Bank	200,000	244,624	2,789,842	100	sa	les
Northern Sav Bk Co	200,000	11,859	772,841	100		
Ohio National Bk	*c*4,000,000	2,683,870	45,884,025	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	148,194	3,684,742	100		
Preferred	300,000			---		
Third N B & Tr Co—						
Common	500,000	281,021	7,693,511	25		
Preferred	400,000			--		
Winters N B & T Co—						
Common	1,100,000	681,605	18,501,872	---		
Preferred	900,000			---		
Toledo—						
Commerce Guard Bk						
Common	500,000	556,753	9,458,172	25		
Capital notes	1,000,000			---		
Nat Bank of Toledo:						
Common	200,000	96,124	3,330,720	100		
Preferred	200,000			125	N	o
Spitzer-R T & S Bk	600,000	123,634	1,358,733	100	re	cent
Ohio Citizens Tr Co	600,000	282,435	4,886,571	15	sa	les
Toledo Trust Co—						
Common	5,000,000	1,605,393	52,907,903	50		
Capital notes	5,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	502,868	12,060,992	50	-----	17
Capital notes	2,500,000			---	-----	-----
Mahoning Nat Bank	1,000,000	360,124	6,190,038	100	40	65
Mahoning Sav & Tr	150,000	29,775	1,842,008			
Union Nat Bank	1,250,000	1,514,376	15,280,976	100	97	-----
City Tr & Sav Bk—						
Common	750,000	371,910	6,514,818	25	-----	10
Capital notes	1,250,000			---	-----	-----

OKLAHOMA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share
Guthrie—						
First National Bank	100,000	67,218	2,239,230	100	-----	-----
First State Bank	50,000	63,956	1,222,809	100	-----	-----
McAlester—						
Nat Bk of McAlester	100,000	82,000	1,400,000	25	-----	-----
First Nat Bk of McA	100,000	58,273	2,202,488	100	-----	-----
Muskogee—						
Citizens National Bk	100,000	33,978	1,685,976	100		
Commercial Nat Bk	300,000	258,652	3,366,073	100	N	o
First Nat Bk & Tr Co					re	cent
Common	300,000	211,535	5,054,524	100	sa	les
Preferred	200,000			100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	73,225	4,373,067	100	150	185
First Nat Bk & Tr Co						
Common	2,500,000	2,206,614	38,530,024	10	22	26
Preferred	2,500,000			10	-----	-----
Fidelity Nat Bank	300,000	97,744	5,377,228	100	75	100
Liberty Nat Bank—						
Common	600,000			100	90	110
Preferred A	600,000	395,910	12,757,258	100		
Preferred B	500,000			100		
Oklahoma Nat Bank	100,000	11,711	861,276	100	60	80
Tradesmen's Nat Bk	500,000	204,837	13,102,279	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	549,328	31,049,987	20	-----	-----
Fourth Nat Bank—						
Common	100,000	50,578	3,658,932	20	-----	-----
Preferred	200,000			20	-----	-----
Nat Bk of Com'erce	200,000	112,078	4,004,339	20	-----	-----
Nat Bank of Tulsa—						
Common	2,000,000	2,148,530	39,405,545	10	-----	-----
Preferred	4,000,000			20		

OREGON

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal share
Eugene—						
First National Bank	200,000	161,282	3,863,503	100	-----	-----
United States N Bk	150,000	81,205	1,494,764	100	-----	-----
Portland—						
First National Bank	2,500,000	2,241,480	54,214,121	100	118	123
Portland Tr & Sav Bk	600,000	119,840	2,548,920	100	-----	105
United States Nat'l Bk	4,000,000	3,106,985	80,303,747	20	31½	32½

PENNSYLVANIA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask.
					Nomi Per	nal. share.
Allentown—	$	$	$			
Allentown Nat Bank	1,000,000	1,752,614	9,729,647	100	145	155
Merchants Nat'l Bk	1,000,000	2,446,888	6,989,961	25	45	50
Second Nat Bank	450,000	1,362,368	5,011,315	10	17	20
Lehigh Vall Trust Co	500,000	1,060,820	6,380,668	100	-----	150
Altoona—						
First Nat Bank—						
Common	150,000	212,348	5,291,135	100	-----	*l*300
Preferred	305,000			100	-----	-----
Altoona Trust Co—						
Common	250,000	391,662	3,048,870	10	-----	-----
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	276,298	1,563,379	100	-----	100
Erie—						
Bank of Erie	200,000	110,000	----------	100	-----	-----
First National Bank	660,000	619,466	10,572,590	100	100	350
Marine Nat Bank	600,000	192,103	6,528,855	100	100	275
Nat Bk & Trust Co	300,000	174,000	2,250,000	15	-----	-----
Security-Peoples Tr—						
Common	300,000	654,964	9,534,297	50	100	250
Preferred	300,000			50	50	-----
Union Trust Co	*y* 204,200	12,425	743,267	50	25	50
Harrisburg—						
Allison-East End Tr	246,350	239,134	1,889,774	50	10	15
Harrisburg Nat Bank	300,000	886,579	5,000,745	25	45	-----
Central Trust Co	400,000	874,284	2,737,700	25	-----	150
Commonwealth Tr Co	*y* 937,800	*a*1,246,409	2,191,043	20	-----	-----
Dauphin Dep Tr Co	400,000	1,055,724	8,819,944	100	-----	-----
Harrisburg Trust Co	400,000	1,254,513	5,472,595	100	200	250
Union Trust Co	250,000	270,959	1,936,440	100	-----	-----
Lancaster—						
Conestoga Nat Bk	200,000	622,737	8,013,123	20	-----	*l*70
Fulton Nat Bank	600,000	936,553	8,780,951	20	-----	*l*47
Lancaster Co Nat Bk	300,000	308,981	5,937,711	50	-----	80
Farmers' Bk&Tr Co						
Common	300,000	282,629	5,054,480	10	-----	*l*20
Preferred	300,000			10	-----	*l*20
Northern Bk & Tr Co	300,000	164,377	1,458,887	10	-----	-----
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,501,467	46,298,376	10	22	23½
City National Bank	1,125,000	484,566	4,774,488	50	13	-----
Corn Exch Nat Bank						
& Trust Co	4,550,000	8,262,079	74,108,986	20	30	31½
Erie National Bank	500,000	59,916	1,410,549	100	21	-----
First National Bank	3,111,000	6,567,336	75,124,390	100	240	250
Gimbel Bros Bk & Tr	200,000	48,624	1,804,541	100	-----	-----
Kensington Nat Bk	1,150,000	236,424	6,826,411	50	16	20
Market St Nat Bk	1,000,000	3,719,316	29,378,477	100	280	-----
Nat Bk of Ger & Tr Co	400,000	1,450,603	10,675,554	10	28	29½
Nat'l Bk of Olney—						
Common	100,000	46,094	771,000	---	-----	-----
Preferred	100,000					
North Broad Nat'l Bk	250,000	131,456	797,160	10	2¼	3
Northeast Nat Bank	200,000	72,123	1,720,604	50	25	30
Northw'n Nat Bk—						
Common	250,000	100,000	----------	---	-----	-----
Preferred	250,000			---	-----	-----
Philadelphia Nat Bk	14,000,000	18,966,963	335,346,862	20	61	63
Roosevelt Bank	65,000	*b*85,000	1,119,000	50	15	-----
Second Nat Bank—						
Common	500,000	688,004	7,246,380	10	12½	14½
Preferred	750,000			---	-----	-----
South Phila Nat Bk—						
Common	200,000	96,774	1,545,007	30	-----	-----
Preferred	300,000			30	-----	-----
Tioga Nat Bk & Tr Co	425,000	58,999	1,353,203	25	3½	5
Tradesmen's National						
Bank & Trust Co	3,300,000	4,691,462	33,784,758	100	105	112
Wyoming Bk & Tr	200,000	11,452	1,357,812	50	12½	-----
Banca Com It Tr Co	1,000,000	388,417	1,682,994	100	-----	-----
Broad Street Trust	1,000,000	430,175	902,429	20	9	10½
Chestnut Hill T & Tr	400,000	130,072	888,671	50	11	-----
Fidelity Phila Tr Co	6,700,000	16,329,943	104,774,806	100	283	293
Finance Co of Pa	2,350,000	7,802,409	642,318	100	197	207
Frankford Trust Co	500,000	1,193,242	7,587,331	10	26	-----
Germantown Tr Co	1,400,000	2,516,082	13,943,798	10	17	18½
Girard Trust Co	4,000,000	10,278,870	101,888,244	10	79	81
Industrial Trust Co	882,250	3,015,038	8,695,451	10	9½	11
Integrity Trust Co—						
Common	995,973			10	3	4
1st preferred	4,000,000	1,215,745	33,486,461	10	-----	-----
2d preferred	3,000,000			10	-----	-----
Liberty Title & Tr Co	1,000,000	1,296,265	5,338,264	50	48	-----
Mitten Bk & Tr Co	1,500,000	483,555	4,173,309	50	9	12
Ninth Bank & Tr Co	1,375,000	1,685,827	15,710,412	10	8¼	9¼
Northern Trust Co	500,000	3,446,569	9,471,883	100	420	435
Nor Phila Trust Co	500,000	1,076,668	5,194,013	50	65	-----
Penn Co for Insur on						
Lives & Grant Ann						
Tr & Safe Dep Co	8,400,000	13,865,474	203,360,536	10	26	27½
Penn W'h'g & S D Co	750,000	433,004	874,415	100	40	50
Provident Trust	3,200,000	13,859,035	37,821,673	100	380	390
Real Est Tr Co	1,500,000	2,398,353	9,775,455	50	58	61
Real Est L'nd T&T Co						
Common	7,500,000	7,942,688	30,516,582	10	4½	5½
Preferred	7,500,000			10		
Security Bk & Tr Co						
Common	300,000	*d*173,028	2,183,501	---	-----	-----
Preferred	250,000			---	-----	-----
Pittsburgh—						
Allegheny Valley Bk—						
Common	200,000	210,150	2,558,166	50	75	100
Preferred	400,000			--	-----	-----
Arsenal Bank	100,000	158,906	962,731	50	-----	-----
Braddock Nat Bank	500,000	*e*335,238	10,276,166	100	-----	-----
City Dep Bk & Tr Co	1,000,000	1,303,879	15,238,325	50	65	80

a March 5 1934.

b Oct. 25 1933.

c Member of the BancOhio Corp.

d Sept. 26 1934.

e Dec. 30 1933.

l Last sale.

o March 31 1934.

s Dec. 31 1932.

v Oct. 10 1933.

y In process of reorganization.

PENNSYLVANIA

National Banks June 30. *State Institutions June 30.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (*Concluded.*)	$	$	$		Nomi Per	nal. share.
Dollar Savings Bank	d ------	4,370,947	46,464,265	(d)	------	-----
Farmers Deposit Nat	6,000,000	8,778,131	71,132,455	100	180	210
First National Bank	6,000,000	4,478,095	73,720,780	100	165	175
Forbes National Bk	300,000	364,706	5,728,525	100	------	-----
Fourteenth St Bank	200,000	52,955	2,873,832	50	------	-----
Freehold Bank	200,000	n1,076,058	1,509,064	100	------	-----
Homewood Bank at Pittsburgh	100,000	63,016	1,131,198	50	------	-----
Iron & Glass Dol Sav	172,700	419,487	3,564,268	100	------	-----
Keystone Nat Bk— Common	200,000	100,000	------	{ ---	------	-----
Preferred	200,000			---	------	-----
Mellon Nat Bank	7,500,000	18,208,240	246,921,218	100	------	-----
Nat Bank of America	c 200,000	i339,612	4,086,416	100	------	-----
Ohio Valley Bank	100,000	n 43,654	787,972	100	------	-----
Pitt National Bank	700,000	357,064	7,259,302	50	40	50
Union National Bank	2,000,000	4,217,853	24,765,220	100	137	147
Union Savings Bank	1,000,000	3,029,372	27,362,613	100	------	-----
Western S & D Bank	250,000	366,651	2,571,204	50	------	-----
Allegheny Trust Co	700,000	739,712	6,827,005	100	85	109
Colonial Trust Co	2,600,000	1,884,951	25,782,938	100	77	85
Com'wealth Trust Co	1,500,000	1,838,648	14,012,096	100	63	72
Dermont S & T Co	125,000	111,480	1,767,806	50	------	-----
Farmers Deposit Tr	1,320,000	1,091,513	301,681	100	------	-----
Fidelity Trust Co	2,000,000	8,620,044	14,415,749	25	64	72
Hazlewood Bk of Pitts	200,000	109,416	702,987	50	------	-----
Hill Top Bank	200,000	380,062	1,887,742	50	------	-----
Manchester Savings Bank & Trust Co	250,000	403,908	1,706,466	50	45	50
People's Pittsburgh Tr Co	6,000,000	11,485,618	72,725,564	20	22½	23½
Potter Title & Tr Co Common	500,000	813,177	4,958,759	{ 20	------	-----
Preferred	750,000			---	------	-----
Provident Trust Co	150,000	109,958	775,277	100	------	-----
South Hills Trust Co	125,000	307,696	1,520,398	100	------	-----
Union Trust Co	1,500,000	70,368,624	202,062,049	100	5850	6100
Washington Tr Co	500,000	926,279	4,576,999	100	79	93
West End Bank	200,000	120,528	1,580,396	50	------	-----
William Penn Tr Co	125,000	s167,000	1,247,000	50	------	-----
Workingman's Savgs Bank & Trust Co	100,000	s1,939,281	8,908,440	50	285	335
Reading—						
Farmers Nat Bank & Trust Co	c1,000,000	i738,213	6,931,646	80	------	-----
Berks Co Trust Co	1,500,000	1,447,971	10,585,683	5	4½	5
City Bank & Tr Co	300,000	315,205	2,492,054	10	10	10¼
Reading Trust Co	1,170,300	3,175,480	11,690,209	10	18	18¼
Scranton—						
E. Scranton State Bk	200,000	168,184	872,482	25	------	50
First Nat Bank— Common	5,000,000	3,065,659	72,842,286	{ 25	------	60
Preferred	1,500,000			25	------	-----
Green Ridge Bank	200,000	n171,426	760,882	50	------	80
North Scranton Bank	500,000	s347,000	2,108,000	25	------	50
Providence Bank	200,000	88,931	788,693	50	----	50
Scranton Nat Bk— Common	200,000	112,555	1,776,770	{50	------	-----
Preferred	300,000			75		
South Side Bk & Tr	400,000	754,737	4,127,691	25	------	80
Third Nat B & T Co— Common	1,000,000	601,501	15,281,417	{ 25	------	60
Preferred	300,000			25	------	-----
West Side Bank	250,000	391,422	2,520,844	25	------	100
Penna. Trust Co— Common	250,000	97,072	1,796,907	{ 25	------	-----
Preferred	200,000			25	------	-----
Wilkes-Barre—						
First National Bank	750,000	1,528,214	8,322,356	100	275	325
Hanover Bk & Tr Co Common	250,000	199,630	1,057,228	{ 50	40	45
Preferred	250,000			50	------	-----
Miners Nat Bank e	2,500,000	5,376,141	22,733,838	50	100	105
Second Nat Bank	1,000,000	3,008,595	13,581,661	100	450	500
W-B Dep & Sav Bk	500,000	965,616	3,663,079	25	18	20
Wyoming Nat Bank	500,000	890,399	7,344,741	50	105	110
Williamsport—						
First National Bank: Common	250,000	136,945	1,581,185	{ 10	------	-----
Preferred	200,000			10		
Williamsport N Bk	250,000	327,934	3,066,238	20	------	26
W Branch Bk & Tr Co Common	225,000	350,526	3,414,787	{ 10	------	25
Preferred	500,000			10		
York—						
Cent Nat Bk & Tr Co Common	250,000	176,891	1,997,653	{ 10	------	10
Preferred	250,000			5	------	-----
Drov & Mech N Bk	150,000	354,356	2,448,030	10	18	24
First National Bank	500,000	538,403	5,635,747	10	16	17
Industrial Nat Bank	125,000	218,803	1,347,228	100	190	-----
Western Nat Bank	225,000	495,701	3,138,802	100	175	190
York Co Nat Bank	300,000	787,053	4,157,004	20	31	35
York N Bk & Tr Co	500,000	489,785	3,240,267	25	26	28
Guardian Trust Co	500,000	737,497	3,312,789	25	59	64
York Trust Co	750,000	1,248,501	5,249,305	10	16	17

RHODE ISLAND

National Banks June 30 *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Nomi Per	nal. share.
Aquidneck Nat Exch Bank & Sav Co Common	300,000	235,135	6,279,339	{ 50	------	-----
Preferred	250,000			50	------	-----
Newport Nat Bank	120,000	27,447	524,059	50	------	-----
Newport Trust Co	300,000	574,735	3,071,061	100	------	-----
Providence—						
Blackstone Can Nat	500,000	967,668	3,435,272	25	60	63
Columbus Nat Bank: Common	100,000	51,825	906,683	{10	10	-----
Preferred	100,000			10		
High St Bk & Tr Co	120,000	278,377	978,402	50	100	110
Mechanics Nat Bank Common	250,000	------	------	{ 25	------	-----
Preferred	250,000			50	------	-----
NatBank of Com&Tr	850,000	718,902	6,024,633	50	45	48
Phenix Nat Bank	450,000	1,078,244	3,394,795	50	112	118
Providence Nat Bank	1,500,000	2,196,195	9,765,360	100	180	190
Industrial Trust Co	4,000,000	9,517,183	112,006,021	100	170	180
Lincoln Trust Co	125,000	192,549	888,436	25	15	20
Rhode I Hos Nat Bk	2,500,000	2,682,559	42,319,713	k100	------	-----
Rhode Isld Hos TrCo	5,000,000	11,774,484	47,023,245	1000	2200	2400
Union Trust Co	1,000,000	1,474,213	19,800,561	100	115	125
Woonsocket—						
Woonsocket Trust Co Common	200,000	325,851	2,548,328	{100	------	l100
Preferred	250,000			50	------	-----

SOUTH CAROLINA

National Banks June 30 *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nomi Per	nal. share.
Citizens & Sou Bank	g 500,000	720,106	7,855,400	g100		
Carolina Sav Bank	200,000	152,933	3,806,418	100		
Miners & Merch Bk.	50,000	39,789	430,238	100		
South Caro Nat Bk— Common	1,000,000	143,890	12,143,250	{100	N rec	o ent
Preferred	800,000			100	sa	les
So Carolina State Bk Common	250,000	173,255	11,135,244	{100		
Capital notes	500,000			---		
Columbia—						
First Nat Bk of Col.	200,000	81,265	2,712,882	10	8½	10
Greenville—						
First National Bank	250,000	440,244	4,954,411	----	------	-----
Peoples Nat Bank	200,000	457,638	3,283,167	10	16	17
Spartanburg—						
Com'l Nat Bank— Common	80,000	16,000	680,000	{100	------	120
Preferred	70,000			---	------	-----

SOUTH DAKOTA

National Banks June 30 *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux Falls—					Nomi Per	nal. share.
Citizens Nat Bk & Tr	125,000	36,99[illegible]	1,204,601	100	N	o
Corn Exch Sav Bank	100,000	5[illegible],01[illegible]	1,077,160	100	re	cent
First Nat'l Bk & Tr	450,000	93,674	3,714,210	100	sa	les
Security Nat'l B & Tr	500,000	96,987	4,070,985	100		

TENNESSEE

National Banks June 30 *State Institutions June 5*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Nomi Per	nal share
Amer Tr & Bkg Co	625,000	852,106	7,040,553	100	125	150
Commercial Nat Bk: Common	250,000	155,132	5,915,302	{100	150	160
Preferred	400,000			100	------	-----
Hamilton Nat Bank	2,000,000	1,072,172	29,060,467	100	85	90
Knoxville—						
Comm'l Bk & Tr Co	200,000	a76,265	849,598	12½	------	-----
HamiltonNationalBk	500,000	473,305	15,674,333	100	------	-----
Park National Bank	1,000,000	161,994	5,482,258	100	------	-----
Memphis—						
First National Bank	1,000,000	1,206,709	26,700,223	100	215	220
Nat Bk of Commerce	1,000,000	1,164,880	19,728,985	100	200	210
State Savings Bank	50,000	61,843	1,249,264	100	------	250
Union Planters' Nat'l Bank & Trust Co.	3,500,000	2,545,002	37,511,119	10	10½	11
Nashville—						
American Nat Bank Common	3,000,000	381,439	36,160,306	{ 10	6½	7½
Preferred	4,000,000			100	------	-----
Broadway Nat Bank	300,000	402,242	5,431,512	20	70	80
Commerce-Union Bk	800,000	433,729	9,210,197	10	15	18
Nashville Trust Co— Common	500,000	547,636	8,559,916	{100	(b)	
Preferred	1,000,000			100	100	-----
Third National Bank	600,000	251,572	13,984,978	100	115	130

TEXAS

National Banks June 30 *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—					Nomi Per	nal share
American Nat Bank	300,000	315,576	5,141,105	100		
Austin Nat Bank	300,000	446,899	10,209,784	100		
Capital Nat Bank— Capital stock	100,000	62,557	2,043,017	{100	N rec	o ent
Preferred stock	100,000			100	sa	les
Beaumont—						
American Nat Bank	400,000	330,707	6,733,220	100		
First National Bank	400,000	592,355	10,314,453	100		
Secur St Bk & Trust	200,000	26,497	1,166,159	100		
Dallas—						
First National Bank	8,000,000	2,872,024	89,457,113	20	28	30
Liberty State Bank: Common	150,000	31,500	1,849,844	{100	100	115
Capital notes	100,000			---		
Mercantile Nat Bk— Common	1,000,000	332,598	17,292,001	{ 20	13½	14½
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co: Common	4,000,000	1,168,678	59,597,980	{ 20	25	26¼
Preferred	2,000,000			100		
Nat Bank of Comm.	150,000	200,000	5,364,394	100	190	200
Dallas Bank & Tr Co	1,000,000	748,120	16,928,606	20	24	25
Oak Cliff Bk & Tr Co: Common	100,000	26,186	1,409,790	{100	100	125
Capital notes	75,000			---		
Texas Bank & Tr Co: Common	125,000	9,475	895,425	{ 20	------	10
Capital notes	100,000			---		

* Sale price.

a April 30 1934.

b Member of First Security Corp.

c In process of reorganization.

d A mutual savings bank.

e Formerly the Miners Bank & Trust Co. of Wilkes-Barre, Pa.

g Affiliated with the Citizens & Southern National Bank of Savannah, Ga.

i Dec. 31 1932.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale.

n Dec. 30 1933.

s March 5 1934.

x Ex-dividend.

TEXAS

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
El Paso—	$	$	$			
El Paso Nat Bank	300,000	213,693	5,044,363	100	------	150
State National Bank	300,000	863,516	12,827,303	100	------	500
Fort Worth—						
Continental Nat Bk	750,000	347,572	9,930,275	100	------	-----
First National Bank:						
Common	750,000	460,070	25,870,414	20	------	-----
Preferred	750,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,161,661	32,597,655	20	------	-----
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420	10,339	501,371	10	------	-----
Stockyards Nat Bank	200,000	28,747	2,443,054	100	------	-----
Union Bank & Tr Co	100,000	21,216	545,000	100	------	-----
Galveston—						
City National Bank	200,000	244,309	8,241,017	100		
First National Bank	300,000	231,427	3,599,595	100	N	o
Hutchings-Sealy					re	cent
National Bank	750,000	370,107	7,360,038	100	sa	les
U S National Bank	1,000,000	189,606	8,279,257	100		
Houston—						
Citizens State Bank	250,000	12,976	1,742,280	100	------	50
City National Bank:						
Common	300,000	142,966	4,028,129	20	------	14
Preferred	300,000			100	------	-----
First Nat Bank—						
Common	3,000,000	966,774	41,592,226	100	110	-----
Preferred	2,500,000			---	------	-----
Houston Nat Bank	o1,000,000	123,519	7,468,657	100	------	100
Second Nat'l Bank	2,000,000	651,475	23,053,958	100	100	125
Nat Bank of Comm	3,500,000	2,275,287	24,543,396	100	115	125
State National Bank	600,000	165,684	5,475,305	100	------	75
Union National Bank	1,000,000	1,000,000	21,026,211	100	100	150
South Texas Commercial Nat Bank	1,500,000	1,042,609	39,497,254	100	l175	-----
Federal Trust Co	400,000	------	------	100	------	100
Fidelity Trust Co	200,000	347,136	s409,710	100	------	-----
Guardian Trust Co	600,000	849,491	5,140,613	100	100	150
Houston Land & Tr	1,750,000	339,117	4,058,511	100	100	150
San Jacinto Nat Bk—						
Common	300,000	77,438	3,208,103	100	------	30
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	519,598	3,141,832	100	------	700
Merchants Nat'l Bk	100,000	317,680	2,701,731	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	455,149	10,102,787	100		
Preferred	1,000,000			100		
Commonwealth B&Tr	300,000	d53,059	583,499	100		
Frost National Bank	1,200,000	991,342	22,433,687	100		
Groos Nat Bank—						
Common	350,000	58,457	3,134,107	100	N	o
Preferred	150,000			100	re	cent
Nat Bank of Comm	600,000	511,766	12,993,711	100	sa	les
National Bank of Fort Sam Houston	100,000	11,274	566,657	100		
San Antonio Nat Bk	500,000	25,869	3,217,379	100		
South Texas Nat Bk—						
Common	200,000	125,627	2,197,977	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000	231,605	7,706,222	100	150	175
First National Bank	1,000,000	298,984	9,949,018	50	60	65
National City Bank	100,000	94,730	597,017	100	------	100

UTAH

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Ogden—						
Commercial Sec Bk	300,000	153,952	3,889,059	100	------	-----
First Security Bk NA	1,000,000	503,610	11,828,440	100	b------	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	900,000	275,577	8,232,683	100	40	50
First National Bank	b1,000,000	643,206	12,369,726	100	65	75
Utah State Nat Bank	750,000	582,148	9,532,993	100	115	125
Zion's Sav Bk & Tr:						
Common	1,000,000	740,600	13,706,153	100	92	98
Capital notes	500,000			---	------	-----
Utah Sav & Trust Co	400,000	200,542	1,809,365	100	70	75
Walker Bk & Tr Co:						
Common	1,500,000	195,503	21,048,705	100	55	60
Capital notes	900,000			---	------	-----

VERMONT

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Barre—						
Granite S B & Tr Co	310,000	341,157	3,324,193	100		
People's Nat Bank	200,000	110,000	2,469,042	100		
Quarry S Bk & Tr Co	205,000	173,102	1,808,097	100		
Burlington—						
Chittenden Co Trust	512,500	569,966	5,546,635	100		
HowardNatBk&TrCo	600,000	305,907	4,573,700	100		
Merchants Nat Bank	150,000	73,251	658,819	40		
Burlington Trust Co	1,090,000	32,934	4,063,179	100		
Montpelier—						
Capital S B & Tr Co	407,500	n294,856	3,494,744	100		
First National Bank:						
Common	150,000	125,197	2,193,270	100	N	o
Preferred	240,200			100	re	cent
Montpelier Nat Bank	100,000	30,288	1,170,952	20	sa	les
Montp'r S B & Tr Co	u 100,000	k 150,286	4,163,935	100		
Rutland—						
Central Nat Bank—						
Common	100,000	115,000	860,000	100		
Preferred	60,000			100		
Clement Nat Bank—						
Common	100,000	448,729	2,491,455	10		
Preferred	225,000			10		
Killington Nat Bank	100,000	131,697	365,199	100		
Rutland Co Nat Bk:						
Common	100,000	94,792	2,295,208	100		
Preferred	125,000			100		
Rutland Trust Co	257,500	11,100	1,354,802	100		

VIRGINIA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Lynchburg—	$	$	$			
First National Bank	1,000,000	550,202	6,693,241	100	------	-----
Lynchburg Nat Bank & Trust Co	1,000,000	399,421	3,636,274	100	------	-----
People's Nat Bank	500,000	253,177	2,889,626	100	------	-----
Citizens' Mutual Ind Loan Corp	200,000	g80,413	673,028	5	------	-----
Com'l Tr & Sav Bk:						
Common	75,000	50,480	817,750	5	------	-----
Preferred	150,000			5	------	-----
Lynchburg Tr & S B	300,000	335,874	3,742,642	100	------	-----
Norfolk—						
Mer & Mec Sav Bk	250,000	165,029	3,059,724	100	75	100
Merch & Planters Bk	250,000	384,243	2,477,497	100	475	500
Nat Bk of Commerce	2,000,000	606,447	24,524,111	100	75	80
Seaboard City N Bk—						
Common	1,500,000	a1,010,337	12,274,994	100	57	65
Preferred	500,000			---	------	-----
Petersburg—						
Citizens Nat Bank—						
Common	200,000	111,642	1,268,826	10	6	-----
Preferred	200,000			10	------	-----
Petersb Sav & AmTr	515,000	61,674	2,323,970	10	------	-----
Portsmouth—						
American Nat Bank:						
Common	250,000	93,429	5,217,393	50		
Preferred	250,000			50	N	o
Citizens Trust Co	250,000	71,463	622,567	100	re	cent
Merch & Farmers Bk	450,000	113,452	1,987,966	100	sa	les
Richmond—						
Bank of Comm & Tr	600,000	351,390	7,760,246	20	15	18
Central National Bk:						
Common	1,000,000	603,254	11,544,772	20	18	20
Preferred	50,000			100	------	-----
First & Mer Nat Bk	3,000,000	2,249,902	53,938,028	20	41	43
Mech & Mer Bank	200,000	56,381	1,506,607	100	70	80
Poll'd & Bagby Tr Co	154,500	d102,764	463,897	100	------	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	852,128	38,279,902	82½	11	12½
Preferred	2,000,000			100	100	-----
Sav Bank & Tr Co	200,000	298,712	2,470,667	25	70	80
Southern Bk & Tr Co	200,000	27,234	841,552	15	10	12
Virginia Trust Co	1,200,000	326,592	5,824,416	50	50	60
Roanoke—						
Colonial Amer Nat B	1,000,000	349,524	4,753,846	100	------	105
First Nat Exch Bank	1,000,000	1,208,223	20,587,996	100	------	175
Mountain Trust Bk	800,000	321,743	2,400,452	100	------	100

WASHINGTON

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Seattle—						
Canadian Bk of Com	500,000	------	6,176,136	100	------	-----
First National Bank	8,000,000	1,966,024	74,970,102	i 20	20	21
Nat Bk of Commerce	2,500,000	1,860,338	37,268,151	c 25	--	--
Pacific Nat Bank	2,500,000	859,115	15,440,114	100	95	100
People's Bk & Tr Co	r 600,000	805,219	12,623,806	100	r------	-----
Sumitomo B of Seattle	200,000	89,894	1,399,874	100	------	-----
Tower Savings Bank	300,000	100,949	1,478,428	20	8	11
University Nat Bank	500,000	163,621	3,432,733	20	20	30
Seattle Trust Co	550,000	374,793	2,810,250	100	40	50
Spokane—						
First Nat Bk in Spok	500,000	99,457	3,397,843	100		
Old N B & Un T Co—						
Common	500,000	277,947	10,734,342	100		
Preferred	500,000			100	N	o
Security State Bank	25,000	59,088	855,912	100	re	cent
Spok & East Tr Co	e1,000,000	432,067	19,920,158	e100	sa	les
Washington Trust Co	200,000	258,819	3,824,907	100		
Tacoma—						
Nat Bank of Tacoma	1,000,000	733,027	13,275,331	i100		
Puget Sound Nat Bk	600,000	156,993	2,726,379	25		

WEST VIRGINIA

National Banks June 30 — *State Institutions* June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	809,369	18,899,876	25	------	-----
Preferred	750,000			40	------	-----
KanawhaBkg&Tr Co						
Common	500,000	114,984	4,321,254	100	------	-----
Capital notes	250,000			---	------	-----
Kanawha Valley Bk	1,000,000	1,323,545	18,115,482	100	------	-----
Nat Bank of Comm	200,000	30,425	2,205,644	100	------	-----
Central Trust Co	500,000	244,095	s 482,662	100	------	-----
Wheeling—						
Center Wheeling Sav	100,000	71,990	1,153,292	100	------	-----
Citizens Mutual Tr Co	i 600,000	359,858	4,944,457	100	------	75
Half Dollar Trust & Sav Bank	449,605	34,558	891,771	25	------	12
Nat Bank of W Va	500,000	493,081	3,940,934	100	------	80
Nat Exchange Bank	i 500,000	516,343	4,518,209	100	------	110
So Side Bk & Tr Co	100,000	119,100	1,092,397	100	------	110
Security Trust Co	300,000	581,974	3,842,588	100	200	-----
Wheeling Dollar Savs & Trust Co	1,795,300	1,371,647	16,265,642	100	100	115

* Sale price.
a August 16 1934.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d March 5 1934.
e Member of the Northwest Bancorporation.
g Dec. 30 1933.
i Member First National Corp.
k Dec. 31 1932.
l Last sale
n Contingency reserve.
o Controlled by the Joseph F. Meyer interests.
r Member People's Corp.
s Trust funds.
u Conservator appointed.
x Ex-dividend.

WISCONSIN

National Banks June 30. — State Institutions June 30.

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—		$	$	$		Nomi Per	nal. share.
Batavian Nat Bank		500,000	238,237	3,492,187	20	20	30
Exchange State Bank		50,000	*b* 114,345	669,381	100	N	o
Nat Bk of La Crosse	*e*	550,000	309,875	4,322,135	*e*	re	cent
State Bk of La Crosse		100,000	139,301	2,050,924	100	sa	les
Milwaukee—							
Amer State Bank		200,000	42,277	683,347	100	------	70
Badger State Bank	*d*	400,000	182,786	4,137,300	*d*	------	-----
Citizens Bk of Mil	*d*	100,000	80,393	684,361	*d*	------	-----
City Bank & Tr Co		475,000	33,356	1,489,786	100	------	70
East Side Bank	*d*	200,000	75,546	1,630,600	*d*	------	-----
First Wisc N Bk		10,000,000	5,807,778	153,179,876	†	------	-----
Home Savings Bank		500,000	79,738	611,124	20	------	18
Kilbourn State Bk		135,000	60,308	571,460	20	------	-----
Lincoln State Bank:							
Common		100,000	52,409	504,117	100	------	-----
Capital notes		300,000					
Marine Nat Exch Bk		2,200,000	909,649	25,982,011	20	29	32
Marshall & Ilsley Bk		3,000,000	1,407,428	32,206,591	20	14	16
Mer & Farmers St Bk	*d*	200,000	186,716	1,919,123	*d*	------	-----
Mitchell St State Bk		200,000	107,080	1,206,658	100	------	-----
North Ave State Bk	*d*	200,000	100,257	2,005,466	*d*	------	-----
Park Savings Bank		200,000	22,535	805,017	100	------	100
16th Ward State Bk	*d*	200,000	40,057	659,411	*d*	------	-----
State Bank of Milw		550,000	35,155	445,515	20	------	5
Teutonia Ave State Bk		475,000	424	829,701	20	10	13
Vliet St State Bank	*d*	200,000	68,284	1,054,720	*d*	------	-----
West Side Bank		400,000	764,277	2,838,856	100	------	155
Wisconsin State Bk		300,000	281,219	1,856,085	20	20	-----
First Wisc Trust Co		1,000,000	590,841	2,939,120	100	------	-----

WYOMING

National Banks June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
American Nat Bank	250,000	211,630	3,940,674	100	------	-----
Stock Growers N Bk	300,000	212,173	4,008,610	100	------	-----

Canadian Bank Statements

Returns are all of July 31 1934. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	204,202,238	100	250	255

ONTARIO

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Toronto—					Per	cent
Bank of Toronto	6,000,000	9,000,000	87,403,892	100	205¼	205½
Can Bank of Comm	30,000,000	20,000,000	437,041,798	100	155	157½
Dominion Bank	7,000,000	7,000,000	90,274,282	100	167	-----
Imperial Bank of Can	7,000,000	8,000,000	101,964,418	100	178	-----

QUEBEC

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Montreal—					Per	cent
Bank of Montreal	36,000,000	38,000,000	570,505,196	100	200	200½
Banque Canadienne	7,000,000	5,000,000	99,616,504	100	120	125
Barclays Bk (Canada)	500,000	500,000	8,821,149	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	37,277,647	100	------	-----
Royal Bk of Canada	35,000,000	20,000,000	559,935,966	100	162	163

* Sale price.
† Wisconsin Bankshares Corp. no par stock.
b Dec. 30 1933.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation.
l Last sale. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Atlanta—5s 1952 opt 1932--J&D		76	79
5s 1957 opt 1937----------J&J		76	79
5s 1955 opt 1935--------M&N		76	79
5s 1956 opt 1936--------M&S		76	79
Atlantic—5s 1954 opt 1934--M&S		80	83
5s 1952 opt 1932--------M&S		80	83
5s 1954 opt 1934---------J&J		80	83
5s 1955 opt 1935--------J&D		80	83
5s 1957 opt 1937---------M&S		80	83
5s 1953 opt 1933----------M&S		80	83
Burlington 4½s 1957 opt '37----		79	82
4½s Feb 1957 opt '37----F&A		79	82
5s Feb 1953 opt 1933---F&A		80	83
5s Dec 1953 opt 1933----J&D		80	83
California—5s 1951 opt 1931-M&N		91	94
5s July 1956 opt 1936-----J&J		91	94
5½s Nov 1951 opt 1931--M&N		91	94
Chicago Joint 5½s '51 opt '31 M&N	*f*	54	57
5s 1951 opt 1931---------M&N	*f*	54	57
5s 1952 opt 1932---------M&N	*f*	54	57
5s 1963 opt 1933---------M&N	*f*	54	57
4½s 1952 opt 1932-------M&N	*f*	54	57
4½s 1963 opt 1933-------M&N	*f*	54	57
4½s 1952 opt 1932----M&N	*f*	54	57
4½s 1964 opt 1934-------M&N	*f*	54	57
4½s 1965 opt 1935-------A&O	*f*	54	57
Dallas—5s 1953 opt 1933---M&S		85	88
5s 1954 opt 1934----------------		85	88
5s 1963 opt 1933----------A&O		85	88
5s 1965 opt 1935----------J&J		85	88
5s 1966 opt 1936----------J&J		86	88
5s 1966 opt 1936----------A&O		85	88
5½s 1951 opt 1931------M&N		85	88
Denver—5s 1954 opt 1934--J&D		74	77
5s 1955 opt 1935----------F&A		74	77
5s 1956 opt 1936----------F&A		74	77
5½s Nov 1951 opt 1931--M&N		74	77
Des Moines—5s '52 opt '32-M&N		90	93
5s May 1953 opt 1933---M&N		90	93
5s 1963 opt 1933------M&N		90	93
5½s Nov 1951 opt 1931--M&N		90	93
First Carolinas—5s '52 opt '32 M&N		78	81
5s 1954 opt 1934---------A&O		78	81
5s 1955 opt 1935----------J&J		78	81
5s Feb 1956 opt 1936----F&A		78	81
5s June 1956 opt 1936----J&D		78	81
1st of Ft Wayne 5½s '31 opt '51 M&N		81	84
5s Nov 1953 opt 1933----M&N		81	84
4½s May 1957 opt 1937-M&N		81	84
4½s Nov 1957 opt 1937--M&N		81	84
First of Montgomery 5s '54 opt '34		70	73
5s 1966 opt 1936---------A&O		70	73
5s Apr 1967 opt 1937----A&O		70	73
5s Dec 1967 opt 1937-----J&D		70	73
First New Orl 5s '44 opt '34 M&N		74	77
First Texas—5s '42 opt '32-M&N		79	82
5s 1943 opt 1933---------M&N		79	82
5s 1965 opt 1935---------M&S		79	82
5s 1966 opt 1936--------- A&O		79	82
First Trust of Chicago—			
4½s Feb 1958 opt 1938---F&A		78	81
4½s Dec 1955 opt 1935--A&O		78	81
4½s July 1954 opt 1934---J&J		79	82
First Trust of Dallas—			
5s Sept 1954 opt 1934----M&S		80	83
5s Feb 1957 opt 1937-----F&A		80	83
Fletcher 4½s 1954 opt 1934 M&N		94	97
4½s 1955 opt 1935-------M&N		94	97
4½s Nov 1957 opt 1937-M&N		94	97
5s Nov 1953 opt 1933----M&N		94	97
5½s Nov 1951 opt 1931--M&N		94	97
Fremont—5s 1953 opt '33-J&D		71	74
5s 1952 opt 1932---------M&N		71	74
4½s 1965 opt 1935-------J&D		71	74
4½s 1966 opt 1936-------A&O		71	74
Greensboro(NC)5s'53 op'33 A&O		79	82
5s Dec 1955 opt 1935-----J&D		79	82
Greenbrier 5s 1964 opt 1934-A&O		85	88
5s 1965 opt 1935-----------J&J		85	88
5s 1957 opt 1937---------M&S		85	88
5s 1968 opt 1938------------------		85	88
Ill-Midwest—5s '53 op '33-A&O		68	71
5s 1954 opt 1934---------J&D		68	71
5s 1955 opt 1935---------M&N		68	71
4½s Mar 1958 opt 1938--M&S		66	70
4½s 1956 opt 1936-----M&N		66	70
Iowa 4½s 1955 opt 1935----A&O		77	80
4½s 1956 opt 1936------F&A		77	80
5s Nov 1951 opt 1931----M&N		77	80
Kentucky—5s '52 opt '32---M&N		92	95
5s 1954 opt 1934----------J&J		92	95
5s Jan 1957 opt 1937------J&J		92	95
Lafayette—5s 1953 opt '33-M&N		72	75
4½s Nov 1957 opt 1937--M&N		71	74
Lincoln—5s 1951 opt 1931-M&N		78	81
5s 1943 opt 1928---------M&N		78	81
5s 1942 opt 1927---------M&N		78	81
4½s 1965 opt 1935--------J&J		77	86
4½s 1966 opt 1936--------J&J		77	86
4½s 1967 opt 1937--------J&J		77	86
Louisville—5s 1952 opt 1932 M&N		81	84
5s Nov 1953 opt 1933----M&N		81	84
Maryland-Va 5s '55 opt '35-M&N		87	90
5s 1956 opt 1936----------J&D		87	90
5s Apr 1957 opt 1937------A&O		87	90
Minneapolis Trust—			
5s Nov 1952 opt 1932----M&N		65	70
Mississippi 5s '55 opt '35---F&A		82	85
5½s Nov 1951 opt '31---M&N		82	85
New York 5s '52 opt '32-----J&J		76	79
5s 1953 opt 1933----------J&J		76	79
5s 1955 opt 1935----------J&J		76	79
5s 1956 opt 1936---------M&N		76	79
No Caro—5s '53 opt '38---M&S		73	76
5s 1952 opt 1932---------M&N		73	76
5s 1955 opt 1935---------F&A		73	76
5s 1956 opt 1936---------M&S		73	76
5s Apr 1957 opt 1937------A&O		73	76
Oregon-Wash 5s '52 opt '32-M&N		73	76
5s Oct 1953 opt 1933 ---A&O		73	76
5s 1954 opt 1934------------------		73	76
Pacific Coast Jt Stk Land Bk—			
Portland, Ore—5s'53 op'33 J&J		85	88
5s 1954 opt 1934-------M&N		85	88
5s 1955 opt 1935-------M&N		85	88
5s 1956 opt 1936--------J&J		85	88
Los Angeles—5s '53 opt '33 J&J		91	94
5s Mar 1957 opt 1937--M&S		91	94
San Fran—5s '53 opt '33---J&J		91	94
5s Mar 1954 opt 1934--M&S		91	94
5s Sept 1957 opt 1937--M&S		91	94
Salt Lake C—5s '53 op '33 J&J		91	94
5s July 1956 opt 1936---J&J		91	94

Bonds and Stocks.		Bid.	Ask.
Pennsylvania 5s '53 opt '33-M&N		85	88
5s Feb 1955 opt 1935----F&A		85	88
5s 1966 opt 1936---------A&O		85	88
5s 1967 opt 1937---------M&S		85	88
Phoenix 4½s '61 opt '41----J&D		82	85
5s 1961 optional 1941-----J&D		86	89
Potomac 5s 1954 opt 1934--J&D		80	83
5s 1956 opt 1936----------J&D		80	83
5s 1957 opt 1937----------F&A		80	83
5s Jan 1958 opt 1938------J&J		80	83
St Louis—5s 1953 opt '33--J&D	*f*	44	47
5s 1952 opt 1932---------M&N	*f*	44	47
5s 1943 opt 1928---------J&D	*f*	44	47
5s Mar 1954 opt 1934-----M&S	*f*	44	47
5s 1955 opt 1935---------M&S	*f*	44	47
4½s 1956 opt 1936--------J&J	*f*	44	47
San Antonio—			
5s May 1953 opt '33-----M&N		84	87
5s 1953 opt 1933---------M&N		84	87
5s 1954 opt 1934---------M&N		84	87
5s 1956 opt 1936----------J&J		84	87
5s 1957 opt 1937----------J&J		84	87
5s Mar 1958 opt '38------M&S		84	87
So Minn 5½s '51 opt '31---M&N	*f*	33	36
5s May 1953 opt 1933----M&N	*f*	33	36
5s 1952 opt 1932---------M&N	*f*	33	36
5s 1964 opt 1934---------M&N	*f*	33	36
Southwest (Little Rock, Ark.)—			
5s May 1956 opt 1936 ---M&N		68	71
5s May 1957 opt 1937---M&N		68	71
Tennessee—			
5s Aug 1955 opt 1935-----F&A		82	85
Union (Det) 5s '54 opt '34--M&N		77	80
5s May 1955 opt 1935---M&N		77	80
5s 1956 opt 1936----------J&		77	80
5s 1957 opt 1937----------J&		77	80
4½s 1955 opt 1935--------J&.		75	78
4½s 1956 opt 1936--------J&.		75	78
4½s 1957 opt 1937--------J&J		75	78
Union Louisville, Ky—			
5s 1952 opt 1932---------M&N		80	83
5s Nov 1954 opt 1934---M&N		80	83
5s 1957 opt 1937----------F&A		80	83
Virginia-Caro 5s '53 opt '33-M&N		76	79
5s Aug 1954 opt 1934-----F&A		76	79
5s May 1957 opt 1937---M&N		76	79
5s 1956 opt 1936---------F&A		76	79
Virginia—5s '53 opt '33--M&N		80	83
5s Nov 1 1951 opt 1931--M&N		80	83
5s 1955 opt 1935----------J&J		80	83

STOCKS	Par	Bid.	Ask.
Atlanta		3	----
Atlantic	100	7	----
Dallas		24	29
Denver	100	11	15
Des Moines	100	33	----
First Carolinas	100	3	----
Freemont	100	3	5
Lincoln	100	5	9
North Carolina		2	5
Pennsylvania		11	17
Potomac		6	----
San Antonio	100	22	26
Virginia	5	40c	70c
Virginia-Carolina		4	----

f Flat price

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	NetSurplus Dec. 31 1933.	Unearned Premium Reserve.	Bid.	Ask
Fire & Marine—	$	$	$	$	Per	share
Aetna Insur (Hartf)	10	7,500,000	15,078,767	16,140,779	39	41
Agricultural (Watet'n)	25	3,000,000	1,754,923	4,848,487	53½	55½
Amer Alliance (N Y)	10	3,000,000	2,054,829	1,545,062	17¾	19¼
Amer Colony (N Y)	5	200,000	†384,744	†112,932	----	6
Amer Equitable (N Y)	5	1,000,000	2,558,062	4,109,190	17	20
Amer Fire (Wash'ton)	100	100 000	†400,278	†64,654	------	-----
Amer Home Fire(N Y)	10	1,000,000	767,772	360,963	6¼	8¼
Amer Insur (Newark	2½	3,343,740	5,582,938	12,993,359	10	11½
Amer Reserve (N Y)	10	1,000,000	1,006,642	1,911,169	19	19⅜
Amer Salamandra	10	c459,950	522,087	a	7	10
Automobile Ins (Hartf)	10	5,000,000	4,996,387	4,504,948	19¾	21¼
Baltimore Amer (Blt	2½	1,500,000	449,175	2,082,198	4⅛	4⅜
Bankers & Shipp (NY)	25	1,000,000	949,200	2,314,241	52	55
Boston (Boston)	100	3,000,000	8,149,390	4,599,582	460	468
Buffalo Ins Co (Buff)	100	1,000,000	1,830,627	2,062,698	155	170
Camden Fire (Camden)	5	2,000,000	2,490,162	4,314,879	19	20
Carolina (Wilmington N. C.)	10	500,000	627,171	507,225	19	20½
Central Fire (Balto)	10				------	-----
Voting trust c	10	1,000,000	953,307	1,051,725	------	-----
City of New York (NY)	100	1,500,000	812,127	1,453,359	167	173
Commonwealth (N Y)	100	1,000,000	2,702,091	2,064,330	------	-----
Continental Ins (N Y)	2½	4,873,989	32,335,352	20,619,050	28	29¼
Corcoran (Wash'ton)	50	100,000	†342,373	†31,800	------	-----
Cosmopol'n Fire (NY)	10	200,000	†590,136	------	------	-----
Eagle Fire (Newark)	2½	815,000	199,543	1,301,413	2	2½
Federal Ins (Jer City	10	2,000,000	9,088,761	1,518,888	60	64½
Fidelity-Phenix (NY)	2½	3,464,825	24,228,788	16,491,942	27½	28
Fire Assoc of Phila	10	2,000,000	4,817,199	8,187,906	46	48
Fireman's (Wash'ton)	20	200,000	†217,070	†216,560	------	-----
Firemans Fund (S F)	25	7,500,000	1,859,678	1,651,954	60¼	61
Firemans Ins (Newark	5	9,397,690	6,321,473	13,995,657	4¼	5¼
Franklin Fire (Phila)	5	3,000,000	4,762,009	5,114,255	22½	24
Georgia Home	10	500,000	712,018	462,102	19¼	21¼
Glen Falls Insurance (Glen Falls, N Y)	5	2,500,000	4,916,600	5,512,521	29¼	31¼
Globe & Republic	5	1,000,000	1,101,254	2,642,395	8	11
Globe & Rutgers Fire	25	2,000,000	†7,458,200	†19,100,961	36	39½
Great Amer Ins (N Y)	5	8,150,000	13,104,070	13,775,091	19¾	21¼
Halifax (Halifax, N.S.	10	2,000,000	1,133,987	902,258	17¾	19¼
Hamilton Fire (N Y)	25	500,000	100,395	90,659	22	28
Hanover Fire (N Y)	10	4,000,000	3,652,071	4,303,873	32	34
Harmonia Fire (Buff)	10	1,000,000	804,915	752,528	19½	20¾
Hartford Fire (Hartf)	10	12,000,000	26,198,623	30,509,531	51	53
Home (New York)	5	12,000,000	27,492,598	35,789,411	25¼	26¾
Home F & M (S F)	10	1,000,000	1,151,531	2,046,547	28½	30
Home Fire Security	10	4,932,000	------	------	¾	1¾
Homestead Fire (Balt	10	500,000	286,441	439,372	16	17½
Hudson Insur Hudson (N Y)	10	1,000,000	†214,432	†26,791	7¼	-----
Importers & Exporters (New York)	10	1,000,000	398,336	†533,490	5¼	7
Insurance Co of State of Pa (Philadelphia	100	1,000,000	1,260,468	1,158,711	140	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	33,168,159	21,034,463	45	47
Inter-Ocean Re-Insurance (Cedar Rapids)	5	500,000	1,015,936	1,907,708	------	-----
Knickerbocker (N Y)	5	1,000,000	1,016,785	1,435,609	8	11
Lafayette (New Orl)	10	200,000	445,176	124,564	------	-----
Liberty (Louisv, Ky)	5	250 000	105,839	63,596	------	-----
Lincoln Fire (N Y)	5	800,000	412,468	512,896	2½	3
Lumbermen's (Phila)	25	1,000,000	1,098,961	1,618,006	60	-----
Mechanics Ins (Phila)	25	600,000	†739,475	†1,963,252	10	-----
Mercantile Ins (N Y)	100	1,000,000	2,584,227	2,148,554	(g)	(g)
Merch Fire Assur (New York) com	2½	750,000	4,782,778	3,706,869	31	34
pref	100	1,000,000			98	-----
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	503,415	1,347,930	4½	5½
Merchants Insurance (Providence)	‡	1,000,000	706,429	831,638	4½	5½
Michigan F & M (Det)	50	1,000,000	624,943	1,306,637	------	-----
National Fire (Hartf)	10	5,000,000	13,708,048	14,182,715	51	53
National F & M (N J)	50	500,000	†321,429	------	----	----
Nat'l Liberty (N Y)	2	4,000,000	3,481,120	6,410,052	5¾	6¾
Nat'l Union (Wash)	5	100,000	†289,075	†102,306	------	-----
Nat Union Fire (Pitts)	20	1,100,000	3,272,299	6,116,881	93	95
New Brunswick Fire (New Bruns, N J)	10	1,000,000	942,057	1,160,504	22¾	24¼
New England Fire (Pittsfield, Mass)	10	400,000	†259,294	†369,162	13	-----
New Hampshire Fire (Manchester, N H)	10	3,000,000	5,927,671	4,313,419	41	43¼
New Jersey Insurance (Newark, N J)	20	1,000,000	500,174	1,477,877	28½	31½
New York Fire	5	1,000,000	1,575,292	1,953,075	9½	12½
North River Ins (N Y)	2½	2,000 000	7,883,094	5,914,550	21	22
Northern Ins Co (NY)	12½	1,000,000	2,728,960	3,673,646	57	60
Northwest Fire & Mar (Minneapolis)	10	1,000,000	584,141	543,690	17¼	18

	Par	Capital.	NetSurplus Dec. 31 1933	Unearned Premium Reserve.	Bid.	Ask
Fire & Marine—	$	$	$	$	Per	Share
Northwestern National (Milwaukee)	25	2,000,000	5,859,908	4,990,781	113	118
Occidental Ins (S F)	10	1,000,000	1,392,101	741,355	20	20½
Pacific Fire (N Y)	25	1,000,000	1,053,688	2,690,313	63	67
Phila Nat (Phila)	10	1,000,000	†745,001	†529,570	16	17
Phoenix Ins (Hartf)	10	6,000,000	17,826,321	8,103,451	64¾	66¾
Providence - Washington (Providence)	10	3,000,000	2,647,154	4,048,531	27	29
Reliance Ins (Phila)	10	1,000,000	325,843	250,784	9¼	9½
Reliable Fire (Dayton Ohio)	20	250,000	780,785	310,489	57	63
Republic (Dallas)	10	2,000 000	1,931,662	1,603,668	------	-----
Rhode Island (Prov)	5	1,000,000	711,927	1,247,457	5	6
Rochester American (Rochester)	10	1,000 000	786,177	627,600	16¾	20¼
Rossia Ins (Hartford)	5	1,500,000	1,352,632	2,523,555	6¾	7½
St Paul F & M (St P)	25	4,000 000	11,248,871	9,061,533	149	152
Seaboard F & M (NY)	10	500,000	558,864	727,112	------	-----
Security Ins (New Hav	10	2,000 000	2,403,880	3,840,226	28	29¾
Southern Fire	10	1,000,000	772,135	651,234	19	20½
Springfield Fire & Mar (Springfield, Mass)	25	400,000	6,885,681	11,107,301	98	101
Stuyvesant Fire (N Y	10	1,000,000	†584,597	------	2	3
Travelers Fire (Hartf	100	2,000,000	1,946,903	10,774,326	399	409
U S Fire (New York)	4	2,000,000	9,840,096	9,387,467	37¾	39¾
Universal Ins (Newark	8	1,000,000	524,989	306,947	8	11
Victory Ins (Phila)	10	1,000,000	274,355	177,233	8½	9½
Virginia F & M (Richmond)	25	500,000	726,666	702,839	37	40
Westchester Fire (NY	2½	1,000,000	5,482,412	5,883,770	25½	26½
Casualty & Surety—						
Aetna Casualty & Sur (Hartford)	10	3,000,000	7,605,046	8,756,651	50	52
Amer Reinsur (N Y)	10	1,000,000	2,680,033	701,558	42	44½
Amer Surety (N Y)	25	7,500,000	2,145,391	7,280,886	25½	27
Consol Ind & Ins (NY)	5	800,000	†1,336,511	†1,382,779	------	-----
Continental Casualty (Hammond, Ind)	5	1,750,000	2,964,987	7,199,804	11½	12½
Excess Ins (N Y)	5	750,020	919,828	1,041,684	12½	13¼
Employers Re-ins (KC)	10	1,500 000	1,457,999	1,691,033	25	27½
Fidelity & Dep (Balt)	20	2,400,000	1,322,849	6,082,452	35	36
General Alliance (New York)	1	3,200,000	1,571,448	a	7¼	8½
Gr Amer Indemnity (New York)	1	750,000	1,528,190	2,600,834	5¼	7
Hartford Steam Boiler (Hartford)	10	3,000,000	5,132,682	6,627,478	60	62
Manufacturers Cas'ty (Phila)	10	1,000 000	1,253,879	511,243	19	20
Maryland Cas (Balt)	1	*2,500,000	4,256,027	8,108,402	1⅝	1¾
Mass Bonding & Ins (Boston)	25	4,000,000	1,402,145	4,080,460	14¾	15½
National Cas (Detroit)	10	750,000	500,000	498,007	7¼	8½
National Surety (N Y)	10	1,000,000	3,000,000	4,107,807	------	-----
New Amsterdam Cas (Baltimore)	5	2,500,000	2,795,275	5,808,727	6½	7¾
Preferred Accident (New York)	5	875,000	1,244,999	1,328,112	8	9¼
Seaboard Surety (NY	10	1,000,000	259,256	336,868	8	-----
Stand Accident (Mich	20	1,356,680	1,571,779	4,755,529	------	-----
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	5,278,105	12,183,684	4¼	5¾
Life—						
Aetna Life (Hartford)	10	15,000,000	9,031,705	364,929,873	15½	17½
California-West. States Life (Sacramento)	10	1,741,656	†1,000,000	†38,594,008	10½	11
Central States Life (St Louis)	5	400,000	†419,527	†14,504,624	1	-----
Columbian Nat'l Life (Boston)	100	2,000,000	1,054,067	34,895,369	87	90
Conn Gen Life (Hartf)	10	3,000,000	3,812,762	135,117,903	24	25½
Continental Life (St L	10	500,000	†533,361	†15,054,842	------	-----
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,689,717	59,803,145	375	425
Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	4,176,987	97,181,613	------	25
Mo State Life (St L)	10	5,000,000	†1,245,341	†132934 599	------	-----
Occidental Life (L A)	100	1,000,000	762,286	18,780,708	------	-----
Pan-Amer Life (N O)	10	1,000,000	2,001,460	24,722,183	------	-----
Phila Life (Phila)	10	700 000	†377,901	†11,709,654	1½	2½
Sun Life Ass'nce (Can	100	3,342,547	5,951,751	532,953,545	323	340
Travelers Ins (Hartf)	100	20,000,000	16,288,985	579,307,653	409	412
West Coast Life (S F)	new	750,000	298,305	18,866,726	5	-----

a Holding company. *c* Including 400 shares no par general management stock carried at $2,000. *g* All stock owned by North British & Mercantile Co. *k* Last sale. *t* New stock. *s* Ex-stock dividend. *y* Ex-rights. * Includes $2,000,000 1st conv. pref. to be financed by RFC. † Dec. 31 1932 figures. ‡ No par value.