BANK QUOTATION RECORD

BEO U S PAT OFFICE

JULY IN RETROSPECT

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REVIEW OF JULY—COMMERCIAL AND FINANCIAL EVENTS.

The most significant developments during July were the domestic labor disturbances, the severe drought in the principal Western and Northwestern grain-growing sections of the United States, and the Nazi revolt in Austria. The chief labor difficulties included a general strike in San Francisco, the truckmen's strike in Minneapolis, and the strike in the Chicago stock yards, all of which paralyzed business in their respective localities. The San Francisco strikers have yielded to negotiation, but a deadlock seems to have been reached in Minneapolis, where martial law has been proclaimed. The strike in the Chicago stock yards continued until early in August, when an agreement was negotiated. The drought in the West and the Northwest has been so devastating that all grain crops such as wheat, corn, oats, rye and barley have been greatly reduced, and this will no doubt play an important part in the economic situation of the country. In fact, the toll on all grain crops has been so heavy that the Secretary of Agriculture has announced the necessity for drawing up an entirely new policy for next year which will probably do away with the enforced reduction of acreages. The Austrian upheaval was caused by a sensational attack on the Federal Chancellery on July 25 by Austrian Nazis, who killed Chancellor Engelbert Dollfuss. The Government was quick to act, and the Nazi rebels were soon crushed under the direction of a new Chancellor, Prince Ernst von Starhemberg, leader of the Fascist Heimwehr (Home Guard). The suddenness of the revolt and the killing of Chancellor Dollfuss led to many disturbing rumors, including the possibility of a Continental war. All the financial centers of Europe suffered more or less, accordingly, but as Austria has mopped up the rebel Nazi bands engaged in guerilla warfare against the Government, the feeling has been more cheerful, with rallying tendencies everywhere.

ike on Pacific Coast—Longshoremen Return to Work on Pacific Coast—To Submit Demands to Arbitration—Other Maritime Workers Accept Terms of Settlement.

Longshoremen and other maritime workers on the Pacific Coast, many of whom had been on strike since May 9, returned to work on the morning of July 31, following a settlement which was announced on July 29 by the President's National Longshoremen's Board, which said that "the longshoremen would return to work without discrimination for union affiliation or strike activity." Employers agreed. pending arbitration, that the National Longshoremen's Board place a representative in the hiring halls and that the workers should have observers to see that there should be no discrimination. The Board praised the strikers for conceding part of their original demands "in recognition of pub-

lic interest in the termination of the strike," and added:

The men believe they should not have been required to hire through these halls, but in recognition of public interest in the termination of the strike they have even waived this point.

All questions of discrimination are to be referred to representatives of the National Longshoremen's Board and the Board's decision will be binding on all parties. Any readjustment in wages after arbitration is to be made retroactive to the date the men return to work.

While the settlement negotiated by the Board affected only the 12,000 striking longshoremen, representatives of two other maritime groups on July 30 notified the Board that they would return to work the following day. Other striking maritime workers were expected to submit their demands to arbitration, returning to their jobs in the meanwhile. Associated Press advices from San Francisco on July 30 described the settlement, in part, as follows:

An agreement to meet with seafaring representatives for collective bargaining was announced by officials of 42 shipping companies, banded together under the name of the Ship Owners' Association of the Pacific. "In the event that collective bargaining fails, arbitration will be resorted to," F. J. O'Connor, spokesman for the shippers, informed O. K. Cushing, a member of President Roosevelt's Board.

Working conditions for the longshoremen will be the same as before the strike went into effect 83 days ago, except that union observers and Government supervisors will be stationed at the hiring halls.

More than 100,000 workers in San Francisco and neighboring towns were said to be involved in the "general strike," called by local labor unions as a gesture of sympathy for the strikers of the nine Pacific Coast maritime unions.

The general strike was called off on July 19, principally, in the opinion of most experienced observers, because the weight of public opinion was strongly against the strikers. and also because of the efforts of Government mediators to effect a peaceful solution of the dispute. By July 20 almost all of the strikers were back on their jobs, the strikes still unsettled being those of the teamsters, the street car workers and the maritime employees. The order ending the general strike came after a long meeting of the General Strike Committee, and was carried by a vote of 191 to 174. General Hugh S. Johnson, after being informed of the decision, sent the following radiogram to President Roosevelt aboard the cruiser Houston:

General strike called off by splendid patriotic attitude of regular labor leaders. Whole situation should be settled in 24 hours. Hurrah for Roosevelt.

(Signed) HUGH JOHNSON.

The general strike on the Pacific Coast, which began on July 16, had its root in a walkout of longshoremen on May 9. Although the longshoremen's strike appeared about to be settled on several occasions, union members rejected a compromise proposal suggested by their leaders and continued the strike. This strike had two principal objectives, in addition to an agreement on hours and wages. One was that the employers would agree to recognize the International Longshoremen's Association as the representative of the workers in all collective bargaining negotiations. The other was that the employers would recruit men for work

in "hiring halls" which would be controlled by the union.

Following the longshoremen's walkout, early in May, members of the other eight maritime unions also struck in sympathy, the strikers declaring that the demands of all nine martime unions must be met at once. When this action was not taken, rioting occurred on the San Francisco water-front, and on July o troops of the National Guard were called in to protect lives and property. Several persons were killed and many were wounded in attempts of the strikers to prevent strike-breakers from filling their jobs.

A call for a general strike, beginning 8 a. m. July 16, was issued on July 14 by a convention attended by delegates from 115 separate unions. Edward D. Vandeleur, President of the San Francisco Central Labor Council and Chairman of the General Strike Committee, announced the vote as 63 in favor of a general strike, 49 unauthorized to act, and three against. The official vote was given as 315 to 15.

The strike began, as scheduled, on the morning of July 16, and tied up transportation facilities in San Francisco, except for relatively few private automobiles which were able to obtain gasoline. Difficulty was experienced in obtaining food and gasoline, while it was almost impossible to procure such services as normally supplied by laundries, tailor and barber shops. Later in the day, however, the General Strike Committee issued orders to allow food trucks to pass picket lines.

Meanwhile, more National Guard troops entered the strike zone, making a total of about 4,500 troops within the municipal limits.

William Green, President of the American Federation of Labor, on July 18 said that the American Federation of Labor had neither ordered the strike nor authorized it, and he added that although the Federation was not "directly involved," it was "deeply concerned" over the situation. While the strike was in progress officials of the Department of Labor in Washington and of President Roosevelt's newly-created National Labor Relations Board were reported to be watching the San Francisco situation, but it was also said that they were without any authority to intervene directly.

Secretary of Labor Perkins on July 18 made public a radio message from President Roosevelt, in which he expressed his confidence that the National Longshoremen's Board and its agencies could "arrive at a reasonable solution."

Governor Merriam, in a radio address on the evening of July 16, charged that the strike had been fomented by "alien counsels provoking distrust, discord and bitterness." He said that the labor unions had been exploited by Communists and professional agitators.

While the general strike was progressing in the San Francisco area, threats were made of a spread of the disturbance to Portland, Ore., and Seattle. Longshoremen in Vancouver, Canada, voted by a large majority on July 16 to refuse to handle any United States ships entering the port manned by "unfair" crews. On July 17 the San Francisco strike spread officially to Oakland, Alameda, Berkeley, and other nearby communities.

Senator Robert F. Wagner boarded an airplane in New York City on July 16, announcing his intention of going to the Pacific Coast at the request of the National Labor Relations Board to help in averting the spread of the strike. Senator Wagner arrived in Portland on July 17, and on the following day conferred with the Labor Strategy Committee, which was empowered by the vote of the majority of Portland unions to set the time for a general strike in that city.

On July 18 Senator Wagner and a party of labor union officials were fired on by guards at Municipal Terminal 4, at Portland, Ore., as they were inspecting the premises which have been the scene of strike-breaking activities.

At Portland, the National Guard was ordered mobilized on July 19 to be in readiness in the suburbs in case of riots. The strategy committee of the Central Labor Council in Portland promised Senator Wagner that it would use its influence to prevent the calling of a general strike until he presented to the Federal Mediation Board in San Francisco the information he had obtained in Portland.

On July 20 an organized police offensive under the direction of Mayor Smith of Seattle broke through picket lines established by longshoremen in that city, and immediately freight cars began bringing cargo to ships which were handled by non-union crews.

General Hugh S. Johnson, National Recovery Administrator, who had arrived in San Francisco in an effort to aid a settlement of the dispute, held all-night conferences, on July 17, with representatives of strikers and employers Hopes for an early settlement were looked for when the General Strike Committee, on July 17, by a vote of 207 to 180, adopted a resolution asking the Governors of all States and the Mayors of all cities affected by the San Francisco strike to urge intervention by President Roosevelt.

Minneapolis Placed Under Martial Law When Employers Refuse to Accept Settlement Offer—Strike of Truck Drivers Still Unsettled.

Governor Olson of Minnesota on July 26 placed the city of Minneapolis under martial law, following the refusal of employers to accept certain arbitration proposals made in the hope of ending a strike of union truck drivers which started on July 17. Federal mediators had sought to conclude the walkout through submission of a so-called compromise designed by Governor Olson, the Rev. Francis J. Haas and E. H. Dunnigan. This plan, whose details were not made public, was approved by the Federal Labor Board. At the time of the walkout the strikers demanded that their union be permitted to represent inside employees in wage negotiations. Governor Olson said that while the city was under martial law trucks would be permitted to move only under a military permit and picketing would be completely stopped.

Fears of a general strike in Minneapolis were expressed after 6,000 truck drivers on July 17 went on strike despite

efforts of the Regional Labor Board to effect a settlement of the dispute. Governor Olson of Minnesota ordered one battalion of the 151st Field Artillery to protect the city from a repetition of the rioting which accompanied a similar strike in May, when two policemen were killed and 300 persons were injured. The strike caused commercial transportation within the city to be at a virtual standstill.

Rev. Francis J. Haas, former member of the National Labor Board, went to Minneapolis on July 18 in an attempt to settle the controversy between the employers and union drivers. Efforts of E. H. Dunnigan, conciliator for the Department of Labor, to avert the walkout had previously failed. On July 19 Father Haas said that a settlement of the truck drivers' strike was not "far distant."

The city of Minneapolis continued to be governed by martial law during the week ended Aug. 4, as a result of failure to reach a settlement of the strike. Both strikers and employers denounced the use of troops in maintaining order in the city, but National Guard officers asserted that through their efforts the city's trucking facilities have been restored to 65% of normal. Only trucks engaged in transporting so-called "necessities" have been granted permits to operate. Representatives of the strikers charged, on July 31, that Governor Olson was discriminating against the union, and threatened to halt trucks unless troops were withdrawn from Minneapolis.

Adjutant-General E. A. Walsh issued a warning, on July 31, that violence had shown signs of increasing, and that if picketing was not stopped the militia would take steps to suppress it. Governor Olson on July 30 had asked the employers to make "at least some concession" toward ending the strike. Meanwhile, Minneapolis newspapers continued to ignore that section of the orders placing the city under martial law which was construed as an attempt to censor press reports, although General Walsh declared on July 27 that there would be no attempt to "gag" the newspapers. The order construed as applying to newspapers and other publications read as follows:

and other publications read as 10110ws:

It shall be unlawful and be construed to be a violation of this proclamation subjecting the offender to punishment:

1. To perform or commit, or permit to be committed, any act obstructing or attempting to obstruct the military forces; to print, post or distribute by any means, publish or transmit within the said described area notice bills, documents or newspapers defaming the State of Minnesota or any member of the Minnesota National Guard in the field.

To circulate or induce or attempt to induce or circulate alarmist reports-

Strike of Livestock Handlers in Chicago Union Stock Yards ---Most Cattle in Yards Bought by Governments in Drought Area.

A strike of 800 union livestock handlers in the Chicago Union Stock Yards on July 24 brought activity to an almost complete halt at a time when an unprecedented number of cattle, most of them shipped from drought areas, were in the yards. On July 25 the strike was partially relaxed in order that the cattle might be handled for humanitarian reasons. At the time the walkout was called there were about 70,000 cattle at the yards, and of this number between 45,000 and 50,000 were "Government cattle" which had been purchased in drought regions by the Federal Surplus Relief Corporation and sent to Chicago to be processed or resold for the account of the Government. Most of them had been bought because they were threatened with death as a result of shortage of food and water.

The strikers demanded a 40-hour week, with a three-hour day on Saturday and no Sunday work.

During the following week the strike threatened to spread to the large meat packing companies. Four hundred packing house employees struck on July 31 in sympathy with the stockyards strikers. Meanwhile trading in the Chicago yards was discontinued pending settlement of the strike difficulties. An agreement to end the strike, negotiated through the efforts of General Hugh S. Johnson, Recovery Administrator, was reached on Aug. 4.

e Workers Strike in Alabama When Employers Demands for Higher Wages and Union Recognition. Textile

A strike of approximately 14,000 textile workers in Alabama became effective on July 17, following the refusal of employers to grant demands that included the \$12 minimum wage, elimination of the so-called "stretch-out" system, reinstatement of employees who had been discharged for union activities, and recognition of the United Textile Workers of America as the representative of the employees for purposes of collective bargaining. The union claims 22,000 membership in Alabama, but union members in 19 of the 40 mills represented failed to walk out on July 17. Before the strike began the textile industry in the State was employing 35,000 persons, although a number of mills have been closed for some time.

Union leaders asserted that their entire membership would join the strike movement, but officials of the Alabama Cotton Textile Association said that only about onethird of the textile workers in the State had actually joined the strike. Scott Roberts, President of the Association, said on July 17 that demands of the strikers represent an increase of about 33 1/3% in wage payments, and cannot be met. On July 21 the Munford plant of the Southern Mills Corp. was reopened, thus reducing to 23 the number of mills closed as a result of the strike.

Bidders on Government Contracts Who Cut Prices Below Code Levels Need Not Grant Similar Reductions to Public.

Bidders on Government contracts who reduce prices 15% below the levels specified in National Recovery Administration codes, in accordance with a recent Executive Order by President Roosevelt, are not required to offer the public similar prices, in the opinion of some NRA officials, as reported by the Associated Press on July 13. These officials, according to a Washington dispatch, contend that the lower prices need be filed "for information only." President Roosevelt, in his order, had said that if bids were made below code levels the new prices should be filed "with the Code Authority or other appropriate agency with which he is required to file prices." It had been further explained at the White House that posting the reduced prices would give the public the advantages of reductions obtained by the Government.

NRA Fixes Minimum Retail Prices for Cigarettes.

The National Recovery Administration issued a new pricefixing order on July 12, when it set the minimum price of popular brands of cigarettes at 13c. a package of 20, or two packages for 25c. The same cigarettes under the new regulations may be purchased at not less than \$1.20 a carton. General Hugh S. Johnson, Recovery Administrator, issued two orders in which he fixed cigarette prices for a period of 90 days, stating that "an emergency has arisen tending to defeat the purposes" of the National Industrial Recovery Act. This emergency was described as the practice followed by some large retail tobacco dealers and distributors in which cigarettes are used as "loss leaders" and as "bait" for other business. The NRA said that this practice "has practically eliminated small enterprise from tobacco distribution.

General Johnson Creates NRA Industrial Appeals Board.

General Hugh S. Johnson, Recovery Administrator, in an order approved on July 14, created an Industrial Appeals Board of three members to consider complaints of "inequitable application of codes to small enterprises or other-The order provided that the new Board will hear complaints regarding the National Recovery Administration, particularly those which allege discrimination against small business men in favor of monopolistic enterprise, and shall then make recommendations regarding their disposition to the Recovery Administrator. The announcement was interpreted as inspired, at least partially, by criticism of the NRA which had been made in the several reports of the National Recovery Review Board, headed by Clarence

Amos J. Peaslee, New York attorney, was named Chairman of the new Board. Mr. Peaslee has been acting as Chief of the NRA Compliance Division. John S. Clement. President of the Sandura Co., Inc., of Philadelphia, was also appointed to the Board. The third member was not chosen immediately.

NRA Modifies Policy on Maximum Hours Under Codes, Providing for Flexible Maximum.

The National Recovery Administration on July 20 announced three new policies affecting industries already operating under codes and those whose codes are still subject to approval. The announcement said that application of the new policies to existing codes "is not to be considered arbitrary and need not be expected unless the impracticability of inconsistent code provisions has been demonstrated by experience." "As heretofore," says the announcement, "codes awaiting approval, if they are otherwise acceptable, will be approved, and only the flatly inconsistent provisions will be stayed until the affected industry has had an opportunity to show the necessity for a variation from the now will be stayed until the affected industry has had an opportunity to show the necessity for a variation from the now established policy." The most important of the three new policies "is that which drastically modifies the practice of averaging maximum work hours over a period of weeks or months." The NRA said that this "latter plan, designed to provide sufficient flexibility for peak demands and labor shortages, has, in operation, proved unsatisfactory. Such provisions, frequently misinterpreted, have caused controversies and have proved difficult to enforce."

Fund of \$3,700,000,000 Virtually Depleted—Weekly Exr enditures Estimated at \$30,000,000—RFC to Be Asked fo-Additional Funds.

Additional Funds.

Harold L. Ickes, Public Works Administrator, announced on July 15 that the \$3,700,000,000 Public Works Administration fund has been virtually depleted as a result of recent allotments in excess of \$100,000,000. The PWA also estimated that real expenditures, represented by the value of materials put in place on construction sites, plus the wages of men employed directly on the sites, are currently exceeding \$30,000,000 weekly. In another statement, issued on the preceding day (July 14), Mr. Ickes had estimated that public works construction in the first half of 1934, measured in dollar values, had advanced 91% since the end of last year. Federal and non-Federal projects under completion, under contract or completed had values of \$1,700,000,000 on July 1, compared with \$890,000,000 on Jan. 1 1934.

Mr. Ickes, in a statement issued on July 8, said that in the week ended June 23, which was the latest for which reports had then been tabulated, there were 544,000 men employed directly on construction sites of both Federal and non-Federal projects, compared with 244,000 on March 10, which was the low point for the winter. These figures, he added, did not include men enlisted in the Civilian Conservation Corps, nor those employed by the NRA, PWA and other administrative agencies. On July 5 it was announced that

added, did not include men enlisted in the Civilian Conservation Corps, nor those employed by the NRA, PWA and other administrative agencies. On July 5 it was announced that PWA non-Federal allotments totaled 3,601, valued at \$946,396,919, and that these are expected to provide \$1,137,000,000 of construction work throughout the country.

Mr. Ickes said on July 5 that he had decided to allot more funds for the development of subsistence homesteads, and would shortly announce the amount of money to be allocated for this purpose. On July 19, after Mr. Ickes had conferred at the White House, he said that President Roosevelt had assured him that the entire \$500,000,000 authorized for public works in the Deficiency Appropriations Act would be allotted to the PWA. It was further reported at that time that the RFC would be authorized to purchase bonds on PWA projects, not to exceed \$250,000,000 at any one time. Mr. Ickes said that that amount would represent a revolving fund from which, as the bonds were retired, loans might be fund from which, as the bonds were retired, loans might be made by the PWA.

PWA Expedites Grants on New List of 1,510 Non-Federal Projects to Be Financed from \$400,000,000 Additional Appropriation.

The Public Works Administration announced on July 22 that it was expediting bond contracts and grant agreements on a new list of 1,510 non-Federal projects which it had decided to aid with the additional appropriation of \$400,000,000 made available to the PWA in June. It was explained that the purpose of speeding this portion of the program was to assure early beginning of projects, which the borrowers are required to promise. Before beginning to formulate contracts and agreements for the new allotments, the PWA completed contracts and agreements on more than 2,000 allotments for non-Federal projects made from the original appropriation. Almost 200 of those projects have been finished, while 953 are under construction, and 299 are in the stage of advertising for bids on contracts. Mayor LaGuardia of New York City, after conferring on July 20 with Public Works Administrator Ickes, said that the city would be able to borrow as much as \$100,000,000 of PWA funds to finance local improvements. He added that the city would not borrow any more funds than could be constructively employed.

Six-cent Air Mail Rate Effective. The Public Works Administration announced on July 22

Six-cent Air Mail Rate Effective.

A flat postage rate of 6c. an ounce for air mail service went into effect on July 1. The old rate was 8c. for the first ounce and 13c. for each additional ounce. Associated Press advices from Washington, July 1, stated that postal officials expressed the belief that an increase in business would offset any loss that might result from the reduction.

Bureau of Air Mail Established in I.-S. C. C.—To Decide Air Mail Rates.

The Inter-State Commerce Commission on July 5 announced the creation of the Bureau of Air Mail, which in the future will designate all rates to be charged for mail carried by airplane. This action was taken under authority of the new air mail law. The director of the new Bureau is N. B. Haley, former chief of the loans sections of the Bureau of Finance and Assistant to the Federal Co-ordinator of Transportation. Commissioner Caroll H. Miller will supervise the Bureau, which will also determine whether or not air transport lines are making "unreasonable profits" in handling the mail.

World Wheat Conference Scheduled to Meet in London in August—Argentina to Participate.

An official announcement was issued in London, July 16, to the effect that a meeting of the Advisory Committee of the World Wheat Conference will be held in mittee of the World Wheat Conference will be held in London on Aug. 14, attended by representatives of the chief exporting and importing countries of the world. This meeting was originally scheduled for June 27, but was postponed at the last minute because of the deadlock created by the Argentine wheat surplus. Argentina, it is stated, will participate in the coming meeting.

Gov. Allen Signs Bill Passed by Louisiana Legislature Providing for Cotton Futures Tax.

Governor Allen of Louisiana has signed the bill, passed by the State Legislature, imposing a tax on cotton future business on the New Orleans Cotton Exchange. The meas-ure, it is said, levies a tax of 2c. per \$100 transaction.

Bids Received by Federal Surplus Relief Corporation for Purchase of Surplus Cotton for Mattresses and Comforters for Needy.

In furtherance of the plans of the Federal Surplus Relief Corp. to purchase some 200,000 or more bales of surplus cotton for mattresses and comforters for the needy, bids asked by it for the initial purchase of such cotton were opened at Washington on July 18. Anderson, Clayton & Co., of Dallas, Tex., with a 30,000-bale contract, led the list of successful bidders for supplying the Corporation with cotton. Washington advices (July 19) to the New York "Journal of Commerce" said:

Awards were made on a total of 59,818 bales by relief officials shortly

York "Journal of Commerce" said:

Awards were made on a total of 59,818 bales by relief officials shortly before midnight last night after opening bids earlier in the day from 34 firms offering to supply the Corporation with the staple at prices ranging from even to 360 points off October futures prices quoted on the New York Exchange, which closed yesterday at 13.25c. a pound.

The amount purchased by the corporation was almost twice as much as that which had been reported would be purchased when specifications were first sent out. Officials previously had said that approximately 30,000 bales would be accepted at this time.

With the Corporation contemplating ultimate purchase of 20,000,000 yards of ticking to be manufactured into mattresses, indications are that its cotton purchasing plan will be continued until around 200,000 bales have been taken from the market.

Yesterday the Corporation awarded contracts for supplying the Government with 826,000 yards of ticking.

Date of Maturity of Corn Loan Notes Extended from Aug. 1 to Sept. I-Loans of Approximately \$6,000,000 Repaid Up to Sept. 1-July 14.

Extension of the maturity date of outstanding notes of Government corn loan borrowers from Aug. 1 to Sept. 1 was announced on July 16 by officials of the Agricultural Adjustment Administration and the Commodity Credit Corpo ration. Settlement after Aug. 1, the original maturity date, was to be asked, however, on outstanding loans secured by corn in poor condition and likely to deteriorate or which is in storage in inferior cribs offering inadequate protection. in storage in inferior cribs offering inadequate protection, the announcement said.

President Roosevelt Signs Proclamation Placing Embargo on Shipment of Arms to Cuba—Action Taken at Recommendation of Secretary of State Hull Under Treaty of 1926.

President Roosevelt on June 29 signed a proclamation placing an embargo on the shipment of arms to rebellious factions in Cuba. The proclamation, which was countersigned by Secretary of State Hull, provides that arms shipments can be made to Cuba only under license issued by the Secretary of State. The President's action was taken under a treaty with Cuba, concluded in 1926, under which each nation agreed to co-operate to exclude exports objectionable to the other. He said in the proclamation that he had found that there existed in Cuba "such conditions of domestic violence which are or may be promoted by the use of arms or munitions of war procured from the United States." The proclamation was issued after the receipt of a recommendation by Mr. Hull, who referred to the treaty with Cuba, and said that "in conformity with our policy of the good neighbor, we should proceed accordingly." Mr. Hull's communication mentioned various other occasions when arms embargoes had been proclaimed in this country.

Secretary Hull Exempts from Embargo Order \$621,569 of Arms Destined for Bolivia.

Secretary of State Hull announced on July 27 that he had exempted from President Roosevelt's proclamation of May 28, which placed an embargo on shipments of arms and munitions to Bolivia and Paraguay, orders for arms and munitions to Bolivia and Paraguay, orders for arms and munitions on which contracts had been concluded and substantial payments made prior to the date of the embargo. President Roosevelt declared the embargo in the hope of hastening the end of war in the Chaco. The exceptions made public by the State Department, on July 27, included \$621,560.39 in materials for which the Bolivian Government had made contracts before May 28 and on which manufacture had been practically completed. The State Department refused to accept other contracts amounting to \$2,065,421.79.

Indicating that objection to the State Department's active

Indicating that objection to the State Department's action has been voiced by Paraguay, an Associated Press account from Asuncion (Paraguay), July 30, to the New York "Herold Tribune" said:

The Foreign Ministry to-day issued the following statement:

"The resolution adopted by the United States Government conceding permission to the Bolivian Government for embarking an important quantity of war material after having decreed an embargo on arms caused a painful

of war material after having decreed an embargo on arms surprise in Paraguay.

"The United States Government is well acquainted with the pacific efforts actually under way (to end the war between Paraguay and Bolivia) and the source of the obstacles which have been placed before them. In such circumstances, the permission conceded—in spite of the technical and legal reasons which were invoked in its support—appears better destined to stimulate the continuation of the fight favoring one of the parties.

"The Bolivian Government has tenaciously opposed an embargo on arms, reaching the point of threatening a commercial reprisal, and powerful financial interests are aligned in its favor with no less vigor in an attempt to provide that country with a means to prosecute the war with more

"Bolivian diplomats deliberately falsified the truth when they affirmed an embargo favors Paraguay as possessing a factory of arms and munitions. The reality is that Bolivia enjoys all the facilities to provide itself with the material in factories and to transport them by the railways of neutral States, while Paraguay is denied such advantages."

President Roosevelt Signs Five Treaties Discussed at Pan-American Conference.

Secretary of State Hull announced on July 6 that President Roosevelt, before leaving Washington for his vacation dent Roosevelt, before leaving Washington for his vacation cruise, had signed the ratification of the United States Government to the Argentine Anti-War Pact and the Treaty of Nationality of Women, both of which formed important topics of discussion at the Pan-American Conference in Montevideo last December. The President also signed three other treaties discussed at the Conference, including the additional protocol to the general convention of inter-American conciliation, the multilateral extradition treaty and the convention on the rights and duties of States. All of these treaties had been approved by the Senate shortly before adjournment of Congress.

Frazier-Lemke Amendment to Bankruptcy Act in Accord with Program of FCA, According to W. I. Myers.

"The Frazier-Lemke amendment to the Bankruptcy Act is in accord with the program of the Farm Credit Adminisis in accord with the program of the Farm Credit Administration, since it attempts to prevent occasional selfish creditors from foreclosing on distressed farm debtors," said W. I. Myers, Governor of the FCA, on July 2. According to Governor Myers, "the program of the FCA has been to prevent farm foreclosures and to refinance excessive debt burden on a basis which would permit good farmers to work out." "As a result," he says, "of the general recovery during the past year and the loans of the Federal Land banks and the Land Bank Commissioner, the great majority of distressed farm mortgage cases have been relieved, leaving a very slight minority of farmers who will have to go into bankruptcy to save their homes."

Members of New National Labor Relations Board Take Oath of Office and Begin Duties.

The National Labor Relations Board, created by President Roosevelt to take over the functions of the National Labor Board shortly before he left Washington on his vacation, met on July 9, and, after taking the oath of office, began consideration of plans to end labor disputes which threatened industrial peace throughout the country from coast to coast. Secretary of Labor Perkins swore in the three members, who include Lloyd Garrison, Dean of the University of Wisconsin Law School, as Chairman; Edwin S. Smith of the Industrial Commission of Massachusetts, and Harry A. Millis, formerly of the Department of Economics of Chicago University.

The new Board has authority to arbitrate labor disputes at the request of both employers and employees, to mediate and to supervise elections for collective bargaining. It can confer similar powers upon regional boards.

confer similar powers upon regional boards.

President Roosevelt Appoints Members of National Mediation Board to Settle Railway Labor Disputes.

President Roosevelt on July 21 announced the appointment of the membership of the new National Mediation Board, created to settle railroad labor controversies, as provided by the Railway Labor Disputes Act. The President made his announcement while aboard the U. S. S. Houston on his vacation cruise, and the names of the members of the Board were simultaneously made public at the White House. Those appointed to the Board are:

William M. Leiserson, of Yellow Springs, Ohio, Professor of Sociology at

William M. Leiserson, of Yellow Springs, Ohio, Professor of Sociology at Antioch College

James W. Carmalt, Washington, D. C., legal adviser to Railway Coordinator Eastman.

John Carmody, Chief Engineer of the Federal Emergency Relief Administration.

President Roosevelt Names Railroad Labor Retirement Board— To Administer Act Providing for Retirement on Pension of Railroad Employees.

President Roosevelt completed, on July 26, the new Railroad Retirement Board with the appointment of John T. Williamson, of Chicago, and Lee M. Eddy, of St. Louis, according to Associated Press advices, July 26, aboard the Cruiser New Orleans with President Roosevelt.

The President had previously (July 21) appointed Murray Latimer of New York City as Chairman of the Railroad Re-tirement Board, created by an Act of the last session of Congress.

Hearing on Proposed Reciprocal Tariff Pact with Cuba by Com-mittee of Reciprocity Information—Representatives of Sugar, Fruit, Vegetable, Tobacco and Salt Producers Heard.

A three-day hearing on a proposed reciprocal tariff agreement with Cuba was concluded on July 25, after a series of witnesses representing American fruit, vegetable, tobacco, sugar and salt producers had been heard by the newly-created Committee for Reciprocity Information. The hearings on the proposed pact with Cuba were the first to be conducted under the Administration's recoprocal tariff-bargaining program. No information was made public during the hearings regarding the nature or extent of the trade agreement which has been tentatively negotiated with Cuba.

At the initial hearing, on July 23, representatives of Florida fruit and vegetable growers and Connecticut Valley

tobacco raisers protested against any tariff reductions on

tobacco raisers protested against any tariff reductions on their respective products.

Sugar refiners, Puerto Rican sugar producers and large domestic sugar consumers were the principal witnesses before the Committee on July 24. The refiners advocated a wider differential between raw and refined sugar duties, the Puerto Ricans urged that no reductions be made in the present tariff, while the domestic consumers asked that there be no differentiation between raw and refined sugar.

Louisiana sugar producers argued against any tariff reduction at the final hearing on July 25, and the Committee also heard testimony regarding salt, of which quantities are exported to Cuba, chiefly from Louisiana. W. T. Chisholm, representing Louisiana salt producers, asked for a material increase in the tariff preferential now enjoyed by American salt in the Cuban tariff schedules.

Following the conclusion of the testimony, it will be considered by the Government departments and agencies represented on the Committee, and the information obtained will be used in making the final draft of the new Cuban treaty. A similar procedure is expected to be followed in connection with other pacts of this nature.

The State Department, in announcing, on July 3, the Committee for Reciprocity Information had been created by Executive Order, named the following personnel:

Thomas Walker Page, Vice-Chairman, United States Tariff Commission. Robert Frazer, American Consul-General in London.

Leslie A. Wheeler, in charge Division of Foreign Agricultural Service, Department of Agriculture.

Henry Chalmers, Chief, Division of Foreign Tariffs, Department of Commerce (acting).

John Lee Coulter, former member of the United States Tariff Commission and now connected with the office of the special adviser to the President on foreign trade.

H. D. Gresham, Chief, Imports Division, National Recovery Administration (actions)

President on foreign trade.

H. D. Gresham, Chief, Imports Division, National Recovery Adminis H. D. Greshar tration (acting).

Accord Reached Between Great Britain and Germany Whereby Latter Is to Continue Service on Young and Dawes Bonds During Next Six Months—Trade War Averted.

The signing of an accord, in London, on July 4, between Great Britain and Germany whereby the latter agrees to pay in full during the next six months interest to British holders of Dawes and Young obligations, served to avert a threatened trade war between those two countries.

's National Aviation Commission Holds First Meeting.

President Roosevelt's National Aviation Commission, which was created to formulate a permanent Federal aviation policy before the meeting of the next Congress, held its first meeting in Washington on July 10. The members of the Commission were sworn in and immediately began to work in the Cabinet Room of the White House, which it was necessary to use temporarily, pending the acquisition of other quarters. The members of the Commission include Clark Howell, Atlanta publisher, Chairman; Edward P. Warner, former Assistant Secretary of the Navy for Aeronautics; Franklin K. Lane Jr., of Los Angeles, who was an aviator in the World War; Albert J. Berres, of Los Angeles, a former official of the American Federation of Labor, and Jerome C. Hunsaker, a retired naval commander.

FCC Begins Survey of Telephone Rates.

The Federal Communications Commission on July 20 began its investigation of telephone rates by issuing orders that the American Telephone & Telegraph Co. and other telephone companies engaged in inter-State business submit lists of their rates, accounts of interlocking directorates and other information that will be used by the Commission in deciding whether rates are too high or too low. The companies were notified to comply with the order not letter these panies were notified to comply with the order not later than Sept. 1.

Purpose of New SEC to Reassure Capital and Investor—No Thought of Restricting Proper Profits, Says Chairman Kennedy.

Notes of Restricting Proper Profits, Says Chairman Kennedy.

Discussing, in a nation-wide address, at the National Press Club, in Washington, on July 25, the work of the Securities and Exchange Commission, of which he is Chairman, Joseph P. Kennedy stated that he conceives "it to be an important part of the job we are trying to do here in the SEC to reassure capital as to its safety in going ahead and to reassure the investor as to the protection of his interests, by restricting certain practices which have proved to be detrimental to their interests, and by making available adequate information to the public upon which it can act intelligently." "We want to see the wheels turn over and gather speed," said Mr. Kennedy. He added: "We want to see the security business, by far the greatest in volume and most important in its effects of any in the country, go forward on a broad scale."

"In common with all other forms of business," Mr. Kennedy stated, "financial enterprises require profit to keep them going. There is not the slightest thought of eliminating or restricting proper profits." Mr. Kennedy, in commenting upon the volume of investments in the country, observed that "every ninth or tenth man, woman and child in this country probably has a direct stake in the nation's security markets—which means at least one family in every three."

National Credit Corporation Completes Retirement of Note Issue—100% Returned to Subscribing Banks.

Announcement was made on July 27 that the National Credit Corporation had advised holders of its gold notes that sufficient funds are now on hand to retire the remaining 5% of the principal of its note issue outstanding amounting to approximately \$6,300,000. A series of partial disbursements have already retired 95% of the principal of its gold notes, and this payment of 5% to subscribers will mean the refunding of 100% of the called subscriptions to the National Credit Corporation's gold notes.

xtension of Facilities of Second Export-Import Bank to Assist in Financing United States Foreign Trade with All Countries

The scope of the Second Export-Import Bank, originally planned to foster trade with Cuba, has been broadened, and according to an announcement from Washington, July 30, the bank will aid in financing the foreign trade of the United States with all the other nations of the world except Russia. According to George N. Peek, President of the bank and Foreign Trade Adviser to President Roosevelt, the bank is concerned chiefly with financing exporters through short, intermediate- and long-term credits, with funds obtained from the Reconstruction Finance Corporation.

Adjournment of Canadian Parliament—Legislation Enacted Includes Provision for Establishment of Central Bank (Bank of Canada)—Marketing Act Also Passed—New Central Bank to Open About Jan. 1.

The session of the Canadian Parliament, which was prorogued on July 3 by the Governor-General, was marked by the enactment of legislation providing for the establishment of the Bank of Canada (Central Bank) privately owned but largely Government-controlled. Other main features of the legislative achievements of the session, which covered a period of five and a half months, are indicated in the following Canadian Press advices, June 29, from Ottawa to the Montreal "Gazette":

Establishment of machinery for an elaborate system of controlling and stabilizing the marketing of natural products of the sea, land and forests.

Revision of banking and monetary legislation for the decennial renewal of bank charters and the transfer of note-issuing powers which will become the exclusive prerogative of the new central bank.

Launching of a \$40,000,000 public works program as a relief measure and amendments to the Dominion Notes Act to permit the issue of new money more than sufficient to pay for these works.

Amendments to franchise and election legislation to provide for a closed list of voters and shorten the time required to bring on an election.

Establishment of machinery for the relief of debt-burdened farmers by a form of bankruptcy proceedings at no expense to the debtor, and provisions for the release of fresh credit for farmers to enable them to carry on.

Consolidation of Canada's shipping regulations, Excise and Customs Acts, and adoption in an attempt to bring about uniform laws.

Reduction in the sugar tax and application of a new gold tax in a budget which estimates an ordinary surplus of \$8,000,090.

and Dominion in an attempt to bring about uniform laws.

Reduction in the sugar tax and application of a new gold tax in a budget which estimates an ordinary surplus of \$8,000,000.

Probes into the most intimate details of Canadian department store and tobacco businesses and many other channels of mass buying and chain store operation, as well as exhaustive inquiries with respect to banks, trust companies and their relations to big business.

panies and their relations to big business.

Canada's new Central Bank will begin operations about Jan. 1, it was stated at Ottawa on July 10. Its headquarters will be at Ottawa, with branches probably in Montreal, Toronto, Halifax, Saint John, Winnipeg, Regina, Vancouver and either Calgary or Edmonton. Ottawa advices (July 10) to the Montreal "Gazette," reporting this, also said: It was believed improbable the Government would undertake revaluation of gold, hinted at plainly once or twice by the Prime Minister, until the Bank of Canada opens its doors. The present fixed value of gold is \$20.67 an ounce, whereas the current United States price is around \$35 an ounce.

Central Banking Conversations.

Discussions among the leading central bankers of the world at Basle, Switzerland, early in July, were made notable by the fact that Governor George L. Harrison, of the Federal Reserve Bank of New York, made a concurrent visit to the headquarters of the Bank for International Settlements and engaged in a series of informal talks with the European bank heads. The incident attracted much attention, as it was naturally assumed that means for adjusting some of the tangled financial and trade relationships of the world were canvassed by the bankers. Before he departed, however, Mr. Harrison indicated plainly that he had no authority to engage in any formal agreements. He also declared that he would not attend the formal meeting of the B. I. S. directors on July 9. The journey, it was made clear, was for the purpose of gathering information as to financial and economic matters in Europe and of exchanging views with the leading Discussions among the leading central bankers of the world pose of gathering information as to financial and economic matters in Europe and of exchanging views with the leading central bank heads at Basle. Mr. Harrison journeyed also to Paris and Berlin, and he arrived in New York on July 23, in company with Montagu Norman, Governor of the Bank of England, who came to this country for his usual vacation sojourn. Among the central bankers with whom Mr. Harrison conferred in Europe were, of course, Governor Clement Moret of the Bank of France, and President Hjalmar Schacht of the Baiksbank of the Reichsbank.

of the Reichsbank.

International banking conversations are quite necessary in the current period of profound financial and trade unsettlement. It is clear that formal stabilization of currencies would prove exceedingly difficult without some preliminary exchanges of views, and all bankers and financiers are aware of the need for speediest possible action to that end.

Unfortunately, central and reserve bank heads have little to say, currently, regarding matters of this nature, since governmental control clearly has taken the place of banking control of currencies. It was, nevertheless, made clear in ernmental control clearly has taken the place of banking control of currencies. It was, nevertheless, made clear in dispatches from Basle that much good was accomplished in the discussions that took place there from July 7 to 9. Mr. Harrison carefully avoided the formal meeting of the B. I. S. Board, but he engaged in long incidental talks with other bank heads. A somewhat regrettable and misleading action was taken by Senator Elmer Thomas, of Oklahoma, while Governor Harrison was in Basle. The Senator dispatched a long cablegram in which he voiced objections to any international agreement for the stabilization of currencies or the establishment of a more formal relationship of the dollar to gold than now exists. Mr. Harrison cabled in reply that the only purpose of his trip was to pay visits to correspondent banks abroad in order to inform them of conditions in this country and to ascertain conditions abroad. No negotiations for any arrangements about anything were to be undertaken, for any arrangements about anything were to be undertaken,

for any arrangements about anything were to be undertaken, Governor Harrison added.

Basle reports stated that actual negotiations among the bank heads were not even considered in the conversations. It was pointed out that the British view of stabilization remains unaltered. For this reason it was held unlikely that a definite rate will be set for sterling until the British feel sure definite rate will be set for sterling until the British feel sure that the gold currencies and the German mark are safe from possible depreciation. In the opinion of the many bank heads at Basle, the question of safe stabilization in the United States already is settled, the reports remarked. In their formal meeting, on July 9, the directors of the B. I. S. discussed the recent German moratorium declaration and means for increasing the usefulness of the Basle bank. Dr. Schacht was taxed with discrimination among bondholders Schacht was taxed with discrimination among bondholders of various countries, but he pointed out in reply that the matter is one for consideration by the German Government. There was some talk at Basle of making the B. I. S. a clearing house for international postal accounts. The British expressed agreement to this plan, and as Germany and Switzerland already are on record as favoring such arrangements, it is anticipated that the matter will receive further discussion soon cussion soon.

Intergovernmental Debts.

The thorny problem of intergovernmental debts dropped swiftly into the background of affairs in July, save for a communication by the United States Government to Finland, in which appreciation was expressed for the full discharge of the debt payment due June 15 from the Helsingfors regime. Finland was the only debtor country that effected any payment whatever to the United States against the debt settlements, all others defaulting completely on the June 15 instalments. Secretary of State Cordell Hull handed a note, on July 7, to Dr. Sigurd von Numers, the Finnish Charge d'Affaires at Washington, in which it was remarked that the Government of Finland had set a valuable and timely example in faires at Washington, in which it was remarked that the Government of Finland had set a valuable and timely example in keeping faith with its financial obligations. "At a time when contractual obligations have been widely disregarded or are too easily subordinated to considerations of brief expediency and to a degree which threatens one of the most important of human relations, the consistent steadfastness with which Finland has unhesitatingly met its obligations has been enheartening," Mr. Hull said. "While this Government, in its role of creditor, is ever mindful of leniency, or equity, or ability to pay and of other considerations to which debtor governments are entitled, it was never more important than at present that debtor governments should make every reasonable effort to meet their financial obligations, and in doing so to preserve their credit and the international credit structure." It was noted in Washington reports that the communication made no reference to revision of the debt of Finland, even though rumors were current some months ago that negotiations had taken place between the Governments of the United States and Finland with this end in view.

German Debt Service Negotiations.

German Debt Service Negotiations.

Negotiations on Germany's external debts resulted, in July, in agreements with the British and French Governments whereunder the holders of German Government obligations in those countries will receive full interest payments during the moratorium period, beginning July 1, proclaimed by the German authorities on June 15. These arrangements have called forth strenuous protests against discriminatory treatment by the United States Government American bankhave called forth strenuous protests against discriminatory treatment by the United States Government, American bankers and others concerned. It was pointed out in all such protests that various international agreements, as well as the loan contracts themselves, called for absolutely equal treatment of holders of German Government bonds in all countries. It still remains to be seen, however, whether these protests will prove effective. There are indications in European dispatches that the Dutch and Swiss Governments also have found means of persuading the Corman authorities to pean dispatches that the Dutch and Swiss Governments also have found means of persuading the German authorities to meet interest due on the tranches of the Dawes and Young flotations issued in those countries. It appears, however, that the German moratorium is effective in so far as all private long- and medium-term loans of German banks, municipalities and corporations are concerned. There are no indications that the German Government or foreign exchange authorities intend to make any funds whatever available to meet the service on such loans. The Beichsbank's able to meet the service on such loans. The Reichsbank's gold and foreign exchange holdings improved very slightly during July, but the coverage remains little more than nominal.

Announcement was made in London, on July 4, that British and German negotiators had reached an agreement for continued full interest payments in sterling to British holders of the German 7s and 5½s, which constitute the two most important external loans of the Berlin Government. The discussions in London lasted a week, and they followed the threats of the British authorities that an exchange clearing house would be established in London in order to assure continued interest payments. The agreement calls for continued interest payments in sterling to all holders of the bonds throughout the British Empire. The British, in turn, accepted officially, in behalf of British creditors, the offer made by the German authorities on May 29 to issue 3% funding bonds or scrip redeemable at 40% of face value, against coupons of private German loans maturing in the final six months of this year. The scrip is cashable only after expiration of a six months' period, and this aspect of the German offer does not conflict with the moratorium. The French Government indicated in June that it would see to it that French holders of Dawes and Young plan bonds received interest payments during the moratorium period, in francs. The French determination finally was embodied in a new commercial treaty between France and Germany, signed on July 28, in which provision is made for establishment of an exchange clearing house in Paris to assure interest payments. "The moment appears to be approaching rapidly," a Berlin dispatch to the New York "Times" said, "when the moratorium on the Dawes and Young holdings will apply almost exclusively to American claims."

The obvious discrimination implied in the Anglo-German agreement occasioned numerous protests here in the United States. Threats were eschewed, as it is realized that the fav-

The obvious discrimination implied in the Anglo-German agreement occasioned numerous protests here in the United States. Threats were eschewed, as it is realized that the favorable American trade balance with Germany places this country in a much poorer bargaining position than Great Britain or France, which have large unfavorable trade balances with the Reich. The State Department in Washington announced on July 16 that United States Ambassador William E. Dodd had been instructed to make strong representations against unfair discrimination. Equal treatment was demanded, and it was insisted, moreover, that such treatdemanded, and it was insisted, moreover, that such treatment could not be made dependent upon trade concessions, clearing arrangements or similar measures. Treatment that is no less favorable than that accorded other countries was

is no less favorable than that accorded other countries was demanded by the United States Government in behalf of American investors. It was pointed out that there can be no justification for differentiation between creditors having exactly the same unequivocal pledges of the German Government, and in whose favor exactly the same revenues were hypothecated without reservations.

J. Reuben Clark, as President of the Foreign Bondholders' Protective Council, sent a cable of protest against discriminatory treatment on July 13 to Dr. Hjalmar Schacht, President of the Reichsbank. To serve the Dawes and Young bond holdings of other nationals and to decline to serve the bonds held by Americans would constitute the grossest discrimination and would be violative of every principle of justice and fair dealing, Mr. Clark pointed out. J. P. Morgan & Co., who were instrumental in the flotation of the two issues in the United States, sent a telegram of protest on the same who were instrumental in the Hotation of the two issues in the United States, sent a telegram of protest on the same day to Count Lutz Schwerin von Krosigk, the German Min-ister of Finance. The German Minister was urged to recon-sider the moratorium declaration, and it was pointed out that the two loans are the most solemn external obligations of the German Reich, issued in pursuance of international plans for German reconstruction and embodied in interna-tional treaties and agreements to which not only the German Government itself but also most of the great Powers of Europe were parties. The deposit of reichsmarks in the Reichsbank, as proposed by the German Government, does not satisfy the terms of the loans, and default will result unless they are duly served in the appropriate foreign currencies, the communication stated.

unless they are duly served in the appropriate foreign currencies, the communication stated.

Semi-official statements were issued in Berlin, on July 14, in obvious reply to the numerous representations. The German Government, according to such statements, is prepared to negotiate with the American Government, as well as with other governments for the purpose of "creating conditions enabling Germany to service the Dawes and Young loans." It was remarked that no discrimination against American holders of the bonds is intended. "If the German Government should conclude with any other country the specific agreements and provisions which its American creditors wish to have applied to themselves," the statements said, "then the German Government might be willing to come to an agreement with the American Government on a basis of equal treatment, allowance being made for the circumpressive in American circles. In Washington some indignation prevailed because Great Britain not only defaulted on her own war debt to the United States Government but also exerted pressure on Germany to pay British holders of the German Government's bonds to the disadvantage of American holders of similar obligations. The Bank for International Settlements, as trustee or agent for trustees, protested strenuously against the German moratorium on the two Government loans, immediately after the meeting of directors of that institution at Basle, July 9. ernment loans, immediately after the meeting of directors of that institution at Basle, July 9.

Russian Debt Conversations.

Efforts to adjust the problem of Russia's indebtedness to the United States Government and its nationals were trans-ferred to Washington from Moscow, July 25, in order to make possible the extensive trade between the two countries that was confidently predicted after relations were resumed late last year. Moscow dispatches made it clear earlier in the month that no progress whatever was being made there in talks between Foreign Commissar Maxim Litvinoff and United States Ambassador William C. Bullitt. Both sides clung tenaciously to widely divergent views of the bases of the debt conversations, it was said, and the result was a complete deadlock. Announcement was made in Washington on July 21 that the conversations would be taken up in Washington by Secretary of State Cordell Hull and his assistant, on July 21 that the conversations would be taken up in Washington by Secretary of State Cordell Hull and his assistant, R. Walton Moore, for the United States, and Ambassador Alexander Troyanovsky for Russia. Secretary Hull was said to hope that an agreement on the \$187,000,000 of debt to the United States Government and the \$400,000,000 of American claims could be completed by the time President Roosevelt returns from Hawaii. It was emphasized that the negotiations are of a preliminary character, intended to settle through diplomatic means the principles on which any agreement is to be worked out. Under the Johnson law, which prohibits loans to foreign countries in default on their indebtedness to the United States Government, trade between the United States and Russia has dwindled, and it indebtedness to the United States Government, trade between the United States and Russia has dwindled, and it is now estimated at \$1,000,000 monthly against \$5,000,000 monthly before recognition was extended by the United States to Russia. The special Export-Import Bank, set up with Government funds in Washington to foster trade between the trip countries has been completely inactive. tween the two countries, has been completely inactive.

International Trade.

It was indicated in a number of ways last month that leading governments are aware of the need for stimulating the international exchange of goods and services. That the enormous decline of trade between countries has been both a cause and effect of the depression has long been recognized, and spasmodic attempts have been made from time nized, and spasmodic attempts have been made from time to time to remedy the situation. It was announced in Washington on July 29 that the Second Export-Import Bank, organized with Federal funds to assist trade with Cuba, would extend its operations to include virtually all countries in the world. The First Export-Import Bank was intended to aid trade with Soviet Russia, but that institution has been completely inactive owing to the Johnson Act, which prohibits loans to foreign governments in default on their obligations to the United States Government. It was intended originally to set up three of these banks, the second to aid trade with Cuba and the third to promote exchanges with all other countries. But the Cuban bank has done little and its facilities now are to be employed in adding trade genand its facilities now are to be employed in aiding trade generally. George N. Peek, head of all the Export-Import banks and special adviser to President Roosevelt on foreign trade problems, indicated that the institutions had received about 200 inquiries concerning credit assistance for exports to 25 countries.

A more determined policy with regard to reciprocal trade treaties with other countries also has been adopted in Washington. Secretary of State Cordell Hull was placed in charge of the negotiations for such treaties with other countries early in July, and he is being assisted by Francis B. Sayre, Assistant Secretary of State. A committee was formed for gathering information on the proposed reciprocity pacts, under the chairmanship of Thomas Walker Page, United States Tariff Commissioner. Reciprocity treaties are to be negotiated with most Latin American countries and also with a few European governments. It was indicated at Ottawa, early in July, that Canadian authorities are prepared to open tariff negotiations with the United States Government. Trade difficulties between Great Britain and France were adjusted last month through the negotiation of a new accord. Secretary of State Cordell Hull was placed in charge adjusted last month through the negotiation of a new accord adjusted last month through the negotiation of a new accord, whereunder the French Government adopts a much more liberal policy on import quotas than had been current for some time. France agreed that Great Britain is to be notified at least 10 days before any quota of imports applicable to British goods is exhausted. The trade dispute ended by this agreement was of a pronounced order, as it resulted in increased British duties on French goods and denunciation by France of existing trade and shipping treaties with Great Britain. It was indicated in Paris dispatches of July 28 that France and Germany also had concluded a new commercial treaty. treaty.

Austrian Putsch.

Armed revolt by Austrian Nazis against the autocratic rule Chancellor Engelbert Dollfuss was undertaken on July 25 Although the movement was suppressed with great rapidity, it resulted in an international imbroglio and a first-class war it resulted in an international imbroglio and a first-class war scare. Chancellor Dollfuss was killed, apparently by accident, when a group of 144 Austrian Nazis, disguised as members of the Heimwehr, or regular army, entered the Chancellery on July 25, while a Cabinet meeting was in progress. The insurgents held all the Cabinet members as hostages for their own safety, and by that means warded off attacks by the real Heimwehr. A second and much smaller group captured the radio station in Vienna and announced to the startled populace that the Government had resigned. The regular forces, nevertheless, quickly gained control of the situation in Vienna, and apparently at the instance of Austrian authorities, German Ambassador Kurt Reith was asked to negotiate for the release of the Cabinet members. He obtained the release and also a promise of safe conduct for the tained the release and also a promise of safe conduct for the insurgents to the German border. That promise was not ful-

filled by the Austrian authorities, who kept the 144 Nazis in prison and finally executed several of their number. The Chancellor was killed by Otto Planetta, who declared at a court martial on July 31 that the incident was accidental. Planetta, as well as Otto Holzweber, the leader of the group that entered the Chancellery, were executed immediately after the court martial. Both shouted "Heil, Hitler!" as

they were hanged.

The incidents in Vienna apparently were part of a loosely onceived Austrian Nazi uprising throughout Austria. The incidents in Vienna apparently were part of a loosely conceived Austrian Nazi uprising throughout Austria. Sporadic uprisings in many parts of the country followed the incidents and the entire country was in a turmoil for some days. Armed Nazis in all sections strove to wrest control from the regular forces, and for a time it appeared that the latter might have difficulty in restoring order. Vice-Chancellor Prince Ernst Ruediger von Starhemberg promptly returned from a sojourn in Italy and assumed charge of the situation. As Acting Chancellor he proceeded ruthlessly against the insurgents and succeeded in suppressing the revolt completely within less than a week. The greatest Nazi activities took place in the Provinces of Steyr and Carinthia, and in these places it was reported that several hundred loyal activities took place in the Provinces of Steyr and Carinthia, and in these places it was reported that several hundred loyal troops and Nazis perished. A large number of Nazis fled across the border into Yugoslavia, where they were interned. Early on July 30 the Cabinet, in a session attended by President Miklas, appointed Dr. Kurt Schuschnigg, a Monarchist, as Chancellor to succeed Dr. Dollfuss. Chancellor Schuschnigg was Minister of Education under Chancellor Dollfuss, and he promised to carry on the Dollfuss policies. Prince Starhemberg retained his post as Vice-Chancellor. The new Austrian Cabinet does not differ greatly, therefore, from its predecessor. It moved with great determination against the Austrian Cabinet does not differ greatly, therefore, from its predecessor. It moved with great determination against the Austrian Nazis on July 31, ordering their imprisonment and the confiscation of their property. But it is generally believed in well-informed circles that the Nazis outnumber other parties in Austria, and it remains to be seen whether the situation can remain stabilized in its present form. Noteworthy, also, is the fact that none of the numberless economic problems pressing upon the small country have been nomic problems pressing upon the small country have been

solved.

The Austrian putsch produced a precarious international situation with the utmost promptness, and all securities markets in the world plunged downward. The German Government disavowed the intervention of Dr. Reith in Vienna immediately and recalled the envoy to Berlin. Every endeavor was made in Berlin to follow a completely correct diplomatic procedure, in the face of the putsch. The German border was sealed so as to prevent members of the notorious Austrian Nazi Legion in Bavaria from crossing into Austria. But the world, nevertheless, was well aware of the continuous German propaganda against the Dollfuss Government in the small neighboring State, and a wave of resentment, swept ous German propaganda against the Dollfuss Government in the small neighboring State, and a wave of resentment swept through the world. The European international situation, moreover, has gone steadily from bad to worse in recent months, every fresh incident aggravating anew the rivalries of Germany, Italy and France. Austria is the chief present source of such strife, and it was feared for the time that the Nazi putsch merely cloaked intervention by Chancellor Hitler. Hitler

The Italian authorities, who have their own peculiar aims in Austria, appeared to be immensely excited. Premier Mussolini immediately ordered a heavy concentration of Italian solini immediately ordered a heavy concentration of Italian troops on the Austrian border, and pronouncements were issued in Rome which obviously were aimed at the German Government. The Italian authorities declared that they were prepared to insist upon the principle of Austrian independence. Italian spokesmen stated that their troops probably would not have to cross the border, but they left no doubt that a struggle would follow if any other country sent troops into the Austrian cockpit. The situation involved France and England as a matter of course, since these countries are parties to treaties guaranteeing Austrian independence. The war scare quickly subsided, however, as the German procedure remained diplomatically correct. It was announced in Berlin, July 27, that Vice-Chancellor Franz von Papen would be appointed German Ambassador to Vienna, in an attempt to adjust the difficulties between the two German countries. But the Vienna authorities did not readily accept this appointment, and it was generally surmised that man countries. But the Vienna authorities did not readily accept this appointment, and it was generally surmised that Premier Mussolini was advising the Austrians to exact promises from the German Government before indicating that Colonel von Papen would be acceptable. The calmest view of the situation in Austria was taken in England, where it was pointed out repeatedly that no new action seemed to be required of Great Britain, France and Italy to assure the independence of Austria. independence of Austria.

German Internal Developments.

There was much uneasiness throughout the world, early in July, regarding the drastic actions of the Fascist Government in Germany, on June 30, when more than 70 associates of Chancellor Hitler and known opponents of his regime were killed at the Chancellor's order so as to defeat an alleged plot against the Nazis. Reasons given by the German Chanplot against the Nazis. Reasons given by the German Chancellor and his apologists for the sanguinary sortee have been regarded with much dubiety in all circles, as there has been no evidence of any plot other than the statements made by the Chancellor, which naturally could not be refuted by the men he ordered killed. The activities made it apparent that the German Nazis had decided in favor of far greater ruthlessness than marked the early stages of the Nazi regime, and the precise significance of the developments remains

in doubt even after more than a month. Acting suddenly and without warning, Chancellor Hitler began a series of arrests and executions in and near Munich, on June 30, while his trusted lieutenant, General Hermann Goering, took similar steps in Berlin. The Chancellor's personal activities were directed against such of his former associates as Ernst Roehm, Chief of Staff of the Nazi Storm detachments, and several alleged plotters against the Nazis. In Berlin, Air Minister Goering acted on a much broader scale. He engineered the killing of General Kurt von Schleicher, and his wife, the official version of the killing of the former Chancelor being to the offect that it took place while General versions of the control version of the killing of the former than the offect that it took place while General versions of the second version of the killing of the former than the offect that it took place while General versions of the killing of the former than the offect that it took place while General versions of the killing of the former than the offect that it took place while General versions of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of the former than the control version of the killing of of th wife, the official version of the killing of the former Chancellor being to the effect that it took place while General von Schleicher was resisting arrest. Captain Roehm was first reported to have committed suicide, but later it appeared that he was merely given the opportunity to kill himself in accordance with the German officers' code. He did not avail himself of the opportunity and was shot. Others that were killed included Erich Klausener, leader of the Catholic Action party; Hubert von Bose, Adjutant to Vice-Chancellor Franz von Papen; Karl Ernst, leader of the Berlin Storm Troops, and Dr. Gustav von Kahr, who put down the abortive "putsch" of Hitler in Munich more than 10 years ago.

According to the official German versions, many or all of the persons killed were engaged in plots against the Hitler

of the persons killed were engaged in plots against the Hitler regime. In vague statements, issued on June 30, it was declared that joint efforts to bring pressure on the Government had been made, with a threat of action implied. It was also had been made, with a threat of action implied. It was also asserted that an unnamed foreign power was involved. Numerous additional accounts of such alleged counter revolts against Nazism were issued in the first week of July, but they conflicted in important respects. It was considered significant that some of the executed Storm Troop leaders asserted their innocence and even shouted "Heil, Hitler!" as they were shot. In the case of Captain Roehm, it was declared that he was killed because he did not oppose certain activities. Highly important in the face of such allegations is the fact that not one of the scores of excellent foreign press activities. Highly important in the face of such allegations is the fact that not one of the scores of excellent foreign press correspondents in Germany was able to unearth a trace of the alleged plots. One and all confessed their astonishment and confusion regarding the incidents. The country as a whole was reliably reported to be calm and quiet.

Chancellor Hitler called a special session of the Reichstag for July 13 to hear his accounting of the events of June 30, but the speech by the Chancellor threw little real light on the matter. The speech was warmly received in the all-Navi

but the speech by the Chancellor threw little real light on the matter. The speech was warmly received in the all-Nazi Reichstag itself, but Berlin reports state that the German people were not swayed to the same degree of enthusiasm they formerly displayed when "Der Fuehrer" addressed them. In all countries where a free press exists the statements of the Chancellor were received coldly. In the course of his address, Chancellor Hitler again reviewed, as on so many former occasions, the course of events during the last 15 years. He supplied the vital information that a total of 77 persons were killed, but failed to indicate the names of such persons. The lack of an official list of the killed was one of the astonishing matters in connection with the alleged plots and their suppression, but such lists even yet are lackone of the astonishing matters in connection with the alleged plots and their suppression, but such lists even yet are lacking. In a Berlin dispatch to the New York "Times" it was remarked that the Chancellor's speech was an accounting "without vouchers, except for the Leader's word; an assertion without proofs or the promise to supply them; a report supported solely by the intensity of the emotion with which the way rendered and such ejecuty that it was rendered and such ejecuty that we rendered and such ejecuty that we have the support of the suppression with which

supported solely by the intensity of the emotion with which it was rendered and such circumstantial evidence as daily developments seem to have furnished."

Reports received by him in April and May for the first time made him aware of conferences held by individual Storm Troop leaders which could be labeled nothing less than gross insubordination, (Chancellor Hitler remarked. Much against his inclination, apprehension mounted when the reports persisted and involved his Chief of Staff, Ernst Roehm. It was not only terrible that Herr Roehm and the circle de-It was not only terrible that Herr Rochm and the circle devoted to him broke all the laws of decent living, but it was It was not only terrible that herr koomm and the circle devoted to him broke all the laws of decent living, but it was even worse that this poison began to spread in ever-enlarging circles, he added. Worst of all, however, was the fact that gradually, because of a certain inclination common to these men, there began to develop a sect within the Storm Troops, which constituted a nucleus for plotting, not only against the normal conceptions of healthy people, but also against the security of the State, the Chancellor continued. The revolt headed by Herr Roehm, it was remarked, was to start in Berlin with a surprise attack on the Government buildings. The Chancellor was to be arrested.

"If disaster was to be averted, action had to be taken with lightning-like rapidity," Herr Hitler declared. "Only a merciless bloody stroke could perhaps smother the spreading revolt. If even a few days before I was still ready to be lenient, I could at this hour no longer continue to make such concessions. If someone asks me why we did not invoke an ordinary court to deal with the men, I can only tell him: In this hour I was responsible for the fate of the German nation and thereby I was the Commen records.

ordinary court to deal with the men, I can only tell him: In this hour I was responsible for the fate of the German nation and thereby I was the German people's supreme judge. I issued the order to shoot those mainly guilty of this treason, and I issued the further order to burn out, down to the raw flesh, the boils of our domestic poisoning and the poisoning of foreign countries. I also issued the order to kill immediately with weapons any mutineer who might attempt to resist arrest. Everyone is to know for all time that if he raises his hand in attack against the State, certain death will be his lot."

Statements made early in July that a foreign country was involved in the alleged plot against the Nazi State received

only brief mention in the Chancellor's address, and the counonly brief mention in the chancehor's address, and the country was again not named. According to Herr Hitler, a foreign diplomat stated that conversations held with Ernst Roehm and General von Schleicher were of an entirely harmless nature. "I do not have to discuss that with anybody," the Chancellor continued. "If three traitors in Germany agree to meet a foreign statesman and give strictest orders agree to meet a foreign statesman and give strictest orders." to keep the meeting secret so far as I am concerned, then I let such men be killed even if it should be true that the parret such her be kined even it it should be true that the participants allegedly spoke about nothing more than the weather, old coins or the like. The punishments for these crimes were severe and hard. Nineteen high Storm Troop leaders, 31 Storm Troop leaders and members were shot; likewise, three special guard leaders as participants in the plot and 13 Storm Troop leaders and civilians who attempted resistance to their arrest and had to less their lives. Three resistance to their arrest and had to lose their lives. Three others ended by suicide. Five non-Storm Troop members, but party members, were shot for complicity. Finally, three Special Guard members were shot who had made themselves Special Guard members were shot who had made themselves guilty of disgraceful maltreatment of prisoners taken into protective custody." Vice-Chancellor von Papen was absolved of all charges of connection with the plot. Herr Hitler closed with a eulogy to President von Hindenburg, "whose person is to us all inviolable."

Although the Chancellor's speech carried no conviction outside Germany, it was generally agreed in England, France and other countries that Chancellor Hitler's grasp of power has not been weakened to any extensive degree by the recent events. There is general expectation that the Nazis will con-

has not been weakened to any extensive degree by the recent events. There is general expectation that the Nazis will continue to rule in the Reich for an indefinite period. Dispatches to the New York "Herald Tribune" indicated that the German "man in the street" was far from satisfied with the Chancellor's oratory. It was remarked that at least a list of the slain should have been presented. In the course of the Chancellor's address he made brief reference to the growing economic difficulties of Germany and his concern regarding such troubles. regarding such troubles.

Steel Trade Shows Further Recession—Non-ferrous Metal Market Continues Dull.

The iron and steel industry had a further setback in July, The iron and steel industry had a further setback in July, the recession in steel business being even sharper than had been expected. Shipments declined even more than production, since operating rates were sustained in part by the rebuilding of mill inventories. Negative influences continued in the ascendancy in the iron and steel trade, and ingot production at the end of the month was at the lowest point, with the exception of the first week in July, since the beginning of the year. Mills entered August with extraordinary small backlogs in the face of seasonal influences, and the general preoccupation of consumers with the absorption of stocks, the "Iron Age" indicated in bringing results down to Aug. 1.

ences, and the general preoccupation of consumers with the absorption of stocks, the "Iron Age" indicated in bringing results down to Aug. 1.

The American Iron and Steel Institute on July 2 reported the steel mills of the country as operating at 23.0% of capacity, the lowest point since March 1933, when the average was 15.5% for that month. This also compared with 44.7% reported for the week of June 25 1934 and 56.1% for the preceding seven days, and was the sharpest decline in the history of the industry. The highest rate since the Institute began publishing these figures, on Oct. 23 1933, was 57.4%, reached on June 4 1934. Estimates for the weeks of July 9 and July 16 showed an improvement, rising to 27.5% and 28.8%, respectively, but during the following two weeks tapered off to 27.7% on July 23 and 26.1% on July 30.

In its issue of July 19, the "Iron Age" stated that the seasonal inactivity in the steel industry had been accentuated by increased uncertainty regarding the labor situation and renewed unsettlement in the finished steel price structure. Finishing mill schedules, being dependent almost entirely upon immediate consuming requirements, were also said to be spotty. The general strike at San Francisco had no immediate effect upon the steel industry, except as it influenced business sentiment generally. In its issue of

tirely upon immediate consuming requirements, were also said to be spotty. The general strike at San Francisco had no immediate effect upon the steel industry, except as it influenced business sentiment generally. In its issue of July 26, the same publication reported that with the passing of the recent spurt in sheet and strip orders from the automotive industry, the summer lull in the iron and steel market became more pronounced. Recent price declines, which partially canceled the advances that were to go into effect this quarter, have also had an unsettling influence, encouraging consumers to "wait out" the market for further possible reductions. Other factors that have accentuated caution in the trade are the new heat wave, which is burning up such farm crops as were rescued by rains earlier in July, and the continuance of widespread labor unrest. As of the close of the month, the "Age" reported in brief as follows: in brief as follows:

in brief as follows:

Now that replenishment by producers has been virtually completed, ingot output will more accurately measure the volume of current consumer needs. Those requirements will remain small until the material accumulated by users in the second quarter is worked off.

It is now clear to what extent Paul—the second quarter—profited at the expense of Peter—the current quarter. But mills are less concerned about the decline in output attributable to anticipatory buying than about the accumulating evidence of receding consumption.

Several of their leading sources of tonnage are drying up. Most of the remaining railroad tonnage on their books will be delivered before the close of August and the decline in automobile output is becoming more pronounced. Estimates of car production for July have been revised downward to 260,000, and August will see one of the largest motor car builders idle for at least part of the month. Other manufacturers will complete their runs on present cars in September, and production on new models will

probably not get well under way until some time in October. Tonnage purchases of steel for the new car programs are not looked for before

September.

Tin plate business, which has been a bright spot in the steel trade for many months, is also sharply receding. Tin mill output has slipped five points to 45% during the week and seems headed for further curtailment in view of the heavy stocks in the hands of consumers.

Most of the carriers have already tightened up on their purchases.

An example of the uncertainty now disturbing business men is that growing out of the star chamber proceedings of the newly formed Committee on Reciprocity Information of the Tariff Commission. This body, in concluding trade agreements with other countries, can lower or raise duties by 50% without giving a prior notice to the American producers concerned. Government-financed projects remain the chief support of the steel industry.

by 50% without giving a prior notice to the American Japaner of the steel Government-financed projects remain the chief support of the steel industry.

The European war scare has stimulated foreign inquiry for machinery but has not yet been reflected in any demand for barbed wire. Scrap exports continue heavy, the movement from Atlantic ports alone averaging 120,000 tons a month, or nearly one-tenth of the consumption of the domestic steel-making industry.

but has not yet been reflected in any demand for barbed wire. Scrap exports continue heavy, the movement from Atlantic ports alone averaging 120,000 tons a month, or nearly one-tenth of the consumption of the domestic steel-making industry.

The "Iron Age" composite price for steel scrap reached new lows for the year, declining from \$10.07 a gross ton to \$10.58 on July 10 and to \$10.42 on July 24, closing July 31 at the latter figure, which compared with \$12.08 a year previous. The finished steel composite, reflecting reduced quotations on bars, plates, sheets, &c., receded to 2.131c. a pound from 2.199c. on July 10, and to 2.124c. on July 24, closing at the end of the month at the latter price, and comparing with 1.953c. a year ago. The pig iron composite was unchanged for the month at \$17.90 a gross ton as against \$15.94 at the close of July 1933.

Non-ferrous metals also suffered, experiencing a setback toward the end of the month, due to the more or less clouded business outlook and the recent unsettlement in the security market. Operators in non-ferrous metals were said to be following with more than ordinary interest the rate of activity in the steel industry. The price of copper continued unchanged on the basis of 9c. Valley. In its issue of July 26, "Metal and Mineral Markets" announced that with the Copper Code Authority at work on the difficult problem of drawing up the permanent buying agreement, consumers were disposed to move slowly before acquiring more copper. The week ended July 25 was the dullest on record, sales for that period in the domestic market amounting to 500 tons. The same publication, in its issue of Aug. 2, stated that the buying of lead that enlivened the market during the earlier part of July subsided during the week ended Aug. 1, with the result that the price soon developed weakness. It was further indicated that producers believe that domestic deliveries of copper since the first of the year about reflect the extent to which the metal was consumed, and look for further steady i

Lumber Movement Shows Signs of Activity—Orders Exceed Production.

Production.

Following publication of the new cost protection minimum prices by the Lumber Code Authority involving a reduction of about 10% in all building lumber, orders during the week ended July 28 were higher than in any week of the last nine, while production was higher than in the previous four weeks, according to telegraphic reports to the National Lumber Manufacturers Association from regional associations covering the operations of leading hardwood and softwood mills. This was according to expectations. Reports from 1,345 mills estimated production at 166,783,000 feet; shipments, 144,341,000 feet; orders, 203,553,000 feet. Reports received from the 1,389 mills for the previous week showed a production of 162,535,000 feet: shipments, 134,672,000 feet; orders, 140,406,000 feet. Reviewing lumber operations during the week ended July 28, the Association further stated in brief:

operations during the week ended July 28, the Association further stated in brief:

During the week ended July 28, Southern pine, West Coast, Southern cypress, Northeastern and North Central hardwoods reported orders above production. Total softwood orders were 25% above output; hardwood orders 2% below hardwood production. For the first time since April, total orders as reported by identical mills were in excess of those booked during similar week of last year. They were 8% above orders of last year, the gain being in the Douglas fir region, where they topped last year's week by 41%. Production was 30% below that of last year; shipments were 39% below the 1933 week.

Reports from 1,658 mills on July 28 1934 give unfilled orders of 927,-338,000 feet and gross stocks of 5,680,587,000 feet. The 577 identical

mills report unfilled orders as 641,804,000 feet on July 28 1934, or the equivalent of 27 days' average production, as compared with 696,974,000 feet, or the equivalent of 29 days' average production on similar date a

mills report unfilled orders as 641,804,000 feet on July 28 1984, or the equivalent of 27 days' average production, as compared with 696,974,000 feet on the equivalent of 29 days' average production on similar date years ago.

Textiles.

The textile trades continued in their seasonal hull, although the strength of raw cotton prices resulted in a temporary increase in activities on the gray cloth market. Retail business showed fair results, partly, however, as a considerable of more or less drastic price reductions. Comparison of the control of the con

Cotton Processing Tax to Remain Unchanged for 1934-35 Marketing Year, According to AAA.

The Agricultural Adjustment Administration announced, July 31, that the cotton processing tax will continue to be in effect for the 1934-1935 cotton marketing year, and that no change in the rate of tax is being made. The announcement was made in order to dispel the uncertainties that had

developed regarding the cotton tax, said the Administration,

developed regarding the cotton tax, said the Administration, which added:

It has been recognized for several months that the tax would be continued during 1934-1935, since a rental and benefit program with respect to the 1934-1935 crop has been developed and is in operation. The Agricultural Adjustment Act provides that when the Secretary of Agriculture determines that rental or benefit payments are to be made with respect to any basic agricultural commodity he shall proclaim such determination, and a processing tax shall be in effect with respect to such commodity from the beginning of the marketing year therefor next following the date of such proclamation. The Act also specifies that the processing tax shall terminate at the end of the marketing year current at the time the Secretary proclaims that rental or benefit payments are to be discontinued with respect to such commodities. On July 14 1933 the Secretary of Agriculture proclaimed that rental and/or benefit payments were to be made with respect to cotton. Part of the rental payments under the 1934 program have already been made, and the rest of the rental payments and the benefit payments are to be made during the fall and winter.

With respect to the rate of tax, the Act provides that the rate shall be determined by the Secretary of Agriculture in accordance with the formula prescribed as of the date the tax first takes effect, and the rate so determined shall, at such intervals as the Secretary finds necessary to effectuate the declared policy of Congress, be adjusted by him to conform to such requirements. No adjustment of the rate of tax may be made unless the Secretary finds it necessary to make such an adjustment to effectuate the declared policy of the Act. The Secretary has not done so, nor do the facts warrant a finding at this time. In accordance with the formula prescribed in the Act the rate of tax as of the beginning of 1933-1934 cotton marketing year was found to be 4.2c. per pound net weight.

In view of the requirements of the Agricultu

ministration feels warranted in assuring industry that no redetermination of the rate of the raw cotton processing tax is at present contemplated.

Liquidation of Cotton Producers' Pool to Be Orderly, According to Oscar Johnston—Cotton Not to Be Dumped on Market— To Be Sold Without Disturbing Market or Economic Conditions.

Announcement was made on July 31 by the Agricultural Adjustment Administration that cotton consigned to the cotton producers' pool, which, after that day, can be sold at the discretion of the pool manager, subject to approval of Secretary of Agriculture Henry A. Wallace, will not be dumped on tary of Agriculture Henry A. Wallace, will not be dumped on the market, sacrificed or marketed in any manner calculated to unduly disturb the spot market or general economic conditions. Under the provisions of the pool agreement, the announcement said, the approximately 1,950,000 bales held by the pool could not be sold prior to July 31 at less than 15c. a pound basis middling %-inch. As the price of cotton has not reached this figure since the pool was formed, none of the actual cotton has been sold. In a statement authorized by Oscar Johnston, manager of the cotton pool, the public was assured that the pooled cotton "will be liquidated without disturbing the market."

\$228,633,676 Paid by AAA Up to June 30 to Producers Participating in Production Adjustment Programs—\$51,547,035 to Growers Holding Options on Government-held Cotton.

Holding Options on Government-held Cotton.

Rental and benefit payments to producers co-operating in production-adjustment programs of the Agricultural Adjustment Administration totaled \$228,633,676.41 up to June 30, according to a report made by Comptroller John B. Payne to Administrator Chester C. Davis, it was announced July 23. The following is also from the announcement:

Of this cumulative amount, cotton producers in 18 States had been paid \$139,525,359.58; wheat growers in 37 States had been paid \$68,965,433.17; tobacco growers in 23 States had received \$12,861,632.35, and corn-hog producers in 15 States had been paid \$7,281,251.31.

Rental and benefit payments during the month of June totaled \$28,025,277.62, of which \$18,868,831.20 represented payments to cotton growers, \$592,007 to wheat growers, \$3,338,421.66 to tobacco producers, and \$5,226,017.76 represented payments to corn-hog producers.

The AAA is now in the process of paying approximately \$30,000,000 in second payments for adjustments in the 1934 wheat crop, \$50,000,000 as the first instalment for adjusting 1934 cotton production, \$25,000,000 as the first instalment for adjusting 1934 corn and hog production. | Comptroller Payne's report, the Administration an-

Comptroller Payne's report, the Administration announced, also showed that cotton growers who took options nounced, also showed that cotton growers who took options on Government-held cotton at 6c. a pound as part payment for their participation in the 1933 cotton adjustment program, had received, up to June 30 1934, a total of \$11,618,480 on account of exercise of options by sale of cotton, and \$39,928,555.34 on account of exercise of options by participation in the cotton producers' pool. The payments went to cotton growers in 18 States. The Administration's appropriement continued:

announcement continued:

The report showed that during the month of June payments to producers on account of exercise of options by sale of cotton totaled \$224,503.99. Payments during the same month to producers on account of exercise of options by participation in the cotton producers' pool total \$46,374.70.

Rubber.

Crude rubber opened the month with a further show of strength, under the influence of large speculative buying both here and abroad. Later a reaction was caused by advices from Far Eastern producing centers stating that the Dutch East Indies Government was encountering diffi-culty in enforcing restrictions in the native output. It was reported that native growers were tapping to full capacity, while others were insisting upon production quotas accorded while others were insisting upon production quotas accorded to organized estates. Following a temporary rally caused by the settlement of the tire strike at Akron and reports from Batavia that an export duty equivalent to 6c. a pound had been placed upon Dutch native exports, the market suffered a substantial reaction, with a less favorable consumption report for June, and the weakness of other speculative markets being determining factors.

Ribbed smoked sheets for spot delivery were quoted at 14 11/16c. asked on July 31 as against 14½c. asked June 30; 12½c. asked May 31; 13½c. asked on April 30; 11 1/16c. asked on March 29; 10½c. asked on Feb. 28; 10c. asked Jan. 31; 9c. asked Dec. 29 1933; 9½@9½c. Nov. 29; 7¾c. Oct. 31; 8½c. Sept. 30; 7½c. Aug. 31, and 7c. on July 31. On June 30 the spot price was 6¾c. asked against 6½c. asked May 31; 4 5/16c. asked on April 29, and 2½c. bid and 3c. asked March 31; 2 15/16c. asked Feb. 28; 2½c. bid and 2 15/16c. asked Jan. 31; 3 3/16c. bid and 3½c. asked Dec. 31 1932. Dec. 31 1932.

Hides. Leather and Footwear.

The First National Bank of Boston, in its "New England Letter," under date of July 30 1934, comments upon these markets as follows:

markets as follows:

"Representatives of the packers and tanners have been meeting with the Government in a series of Washington conferences to discuss the orderly marketing of surplus hides created by the increased slaughter of drouth cattle. The problem is a complicated one, has been productive of no end of rumor and exaggeration, and as a result the hide market for the past month has been in a highly unsettled state. Active trading is practically non-existent and prices are uncertain. A large purchase made shout the middle of are uncertain. A large purchase made about the middle of the month was on a basis of 8c. for light native cows, down 1½c. from previous sales. Just what the future holds in the way of price, however, hinges largely upon the outcome

of the Washington meetings. The trade expects a constructive solution of the problem.

"Events leading up to the present hide situation are briefly these: Cattle purchases by the Government in drouth areas began with the appearance of the emergency. Contr. were made with the packers to process these animals, Contracts were made with the packers to process these animals, the meat to go to the needy, and for recompense the packers were to get the by-products, of which hides are a very important item. The duration and severity of the drouth was to determine in a broad way the extent of Government purchases. June rains increased the feeling prevalent at the time that the heavier slaughter would be temporary and

chases. June rains increased the feeling prevalent at the time that the heavier slaughter would be temporary and would not seriously interfere with the orderly marketing of hides. Later, however, press reports outlined suggested amendments in the Government's program, proposing a heavy reduction of the cattle surplus. Actual trading stopped and hide futures dropped abruptly.

"To and including July 19, Government purchases are reported to have been 1,159,825 cattle, of which about 420,000 have been shipped to packers and about 80,000 condemned on the farms. Contracts with packers terminating Aug. 5 are said to involve the processing of 400,000 cattle and 440,000 calves. The number to be slaughtered under the new contracts to be let is as yet unannounced. Federal inspected slaughter for the first six months of this year was 4,880,000, 26% above a year ago, and heavier than any similar period since the war. To augment this heavy commercial kill with an increased Government slaughter, and at the same time avoid a glut in the hide market, is the problem that confronts the industry. Stocks, of course, have accumulated, but these may be offset to some extent by an accruing demand from both tanners and shoe manufacturers, for in recent weeks only the most urgent needs have been covered by hypers in all channels. The effective by an accruing demand from both tainers and shoe manufacturers, for in recent weeks only the most urgent needs have been covered by buyers in all channels. The situation is further influenced by unsettled conditions in Central Europe. Exchange restrictions in many continental countries—especially in Germany and Czechoslovakia—have made it difficult for importers there to finance purchases of Areas and consequently, the transfer fairer.

made it difficult for importers there to finance purchases of Argentine hides, and, consequently, the trend of frigerificos during the past month has been easier.

"The confusion in the hide markets has had a pronounced effect upon the leather business. Volume of sales is small in all departments, with buyers seeking price concessions. Meanwhile, shoe manufacturers have been busy. The production of footwear in May was 32,818,000 pairs, slightly under the corresponding month in 1933, but for the five months has surpassed any previous period since 1923. The early summer months are normally quiet, and while no actual figure for June has been announced, an estimate of 28,000,000 has appeared in the press. Trade indications are that fall shoe business has started in a gratifying manner following upon the heels of an exceptionally good spring ner following upon the heels of an exceptionally good spring and summer."

After ruling quiet, with fluctuations narrow during the early part of July, wheat markets developed decided strength and scored sharp gains during the remainder of the month. The Government report, issued on Tuesday, July 10, showing an indicated crop prospect as of July 1, obscured all other market influences. The report, which placed the total wheat crop at only 484,000,000 bushels, proved a distinct surprise to the trade and prompted a broad buying movement. Furthermore, extremely hot and dry weather, with record-breaking temperatures, continued over large areas of the important grain-producing belt, causing further losses in spring wheat and heavy losses in corn. In fact, the toll of the drought has been so heavy on all grains that the Secretary of Agriculture has announced the necessity for formulating an entirely new policy for next year, which will probably do away with the enforced reduction of acreages. Such a policy, in view of the drought developments, would appear essential, since there is a possibility of the carryover, at the end of June 1935, being below bility of the carryover, at the end of June 1935, being below

normal, while the serious deficiency in subsoil moisture throughout the country presents a bad omen for next year's crop. The situation has also been aggravated by the fact that the unfavorable crop conditions have not been confined to the United States. According to reports, the Canadian wheat crop has been deteriorating daily, due to the lack of rain, while European crops have been greatly reduced owing to adverse weather conditions. Reports have been received from Australia that good rains fell in New lack of rain, while European crops have been greatly freduced owing to adverse weather conditions. Reports have been received from Australia that good rains fell in New South Wales during the latter part of the month, but that soaking rains were needed throughout most of the wheat territory. The condition of the crop is said to be poor except in western Australia, which produces about one-fifth of the total crop. The Argentine has likewise complained of dry weather in the West and Southwest, where a large percentage of its wheat is grown, and recent reports have mentioned the likelihood of a considerable reduction in the wheat acreage as a result of insufficient moisture. In Chicago, the September option closed on July 31 at 100%c., as against the opening of 90%c. on Monday, July 2. At Winnipeg, the October option closed at 87%c., as against the opening on Tuesday, July 3 (Monday, July 2, was a holiday in Canada) of 77%c. Other grains likewise averaged higher during the month. In Chicago, September coased at 695%c., as compared with the opening of 60½c. on July 2. September oats closed at 45%c., against an opening price of 44½c. on July 2, while September rye closed at 74%c., as compared with 66%c. the opening price on July 2.

French Wheat Prospect—Paris Grain Men Cut Governmen Estimate to Less Than 90,000,000 Quintals.

The following Paris advices are from the "Wall Street

Journal" of July 19:
Grain circles here estimate the new French wheat crop at between 80,000,000 and 90,000,000 quintals, against the 1933 official crop estimate of 99,000,000 quintals, which the trade believes was underestimated and was probably nearer 110,000,000 quintals. (A quintal is equal to 3 2/3 bushels.)

Since millers are under obligation to employ 65% of the 1933 wheat officially carried over with Government help—and in addition there exist unofficially computed stocks—farmers foresee greater difficulty than ever in selling the new crop at the legal minimum price of 108 francs per quintal. They are expected to resort largely to facilities for stocking the wheat under provisions of the 700,000,000-franc fund provided by the Government

Preliminary indications are that central European wheat crops are about 10% below 1933. German crop is poor, necessitating importa

Italy's Current Wheat Crop to Fall Substantially Below Last Year's Production.

Italy's Current Wheat Crop to Fall Substantially Below Last Year's Production.

Italy's wheat crop during the current season is certain to be substantially below last year's production, according to advices to the Commerce Department from Trade Commissioner E. Humes, Rome. In making this known, the Department on July 21 said:

The Italian Minister of Agriculture, the report states, recently pointed out that the past season was a particularly unfavorable one for wheat due to heavy rains which impeded sowings. The spring season was hardly more favorable, with the result that total acreage sown to wheat was only 4,917,040 hectares as compared with 5,085,934 hectares last year.

According to an Italian authority, except for the improved methods introduced by the so-called "Battle of Wheat," production this year would not exceed the pre-war average of from 4,800,000 to 5,000,000 tons. Unofficially the figure of from 5,500,000 to 6,000,000 tons has been mentioned as a forecast for this year's production, the report states. On the other hand, the outlook for corn and rice production is said to be satisfactory, and these products can be counted on to offset in part any shortage of wheat which might develop during the year.

In connection with the wheat market, the Minister of Agriculture stated that the carryover will not exceed half a million tons, and that with the reduced production the prospects are that wheat prices can be easily maintained at present levels. For the present, the percentage of imported wheat which can be milled will be held at 1%, being increased later if necessary in such a way as not to disturb the market. The policy of holding wheat in collective stores and controlling the amount offered on the market has given such satisfactory results that it will be continued and perfected during the coming year. Producers are being urged to make full use of the facilities offered by the collective storage system rather than throwing their wheat on the open market.

Record Heat Reported Destroying Chinese Wheat Crop.

Record Heat Reported Destroying Chinese Wheat Crop.

The following Associated Press advices from Hwaiking, China, July 15, are from the New York "Times":

This North Honan town, in the midst of the great central plain which constitutes the nation's granary, is surrounded by death and suffering over a wide area as a result of the worst heat wave within memory.

With the temperature varying from 100 to 115 degrees, many persons have died, but the number cannot be estimated. Cholera also has taken a heavy toll, and no relief is in sight.

Crops are burning up, which means more deaths from famine next winter. Locusts are destroying what the sun has left of crops in many places.

Chile to Import Wheat-Crops Hurt by Rain

Santiago (Chile) advices, July 27, to the New York

"Times" stated:

Because of low stocks of wheat throughout Chile, the Government is taking steps to make purchases abroad, principally in Argentina, it was announced to-day.

announced to-day.

Figures were issued to-day revealing that relatively small areas had been sown to wheat, and poor crops from those areas are expected because of heavy rains. Excessive exports are another factor in the situation.

Wheat quotations have been rising rapidly as the stocks diminished. Prices are now being asked in foreign markets.

Sugar.

Sales of Cuban raw sugar during the month were reported as follows: On July 6 and July 11, at 1.72c., unchanged from June 30; on July 13 at 1.68c.; on July 18 at

1.67c.; on July 20 at 1.72c.; on July 25 at 1.70c.; on July 26 at 1.68c.; on July 30 at 1.72@1.73c., and on July 31 at 1.75c. The wholesale price for refined sugar here in New York was quoted at 4.75c. throughout the month by all refiners. The "futures" market during July drifted over rather a narrow range, with the general undertone steady. Although there was scattered liquidation in September, the only important selling was in the forward positions in the way of hedging operations for producing interest, which caused a little uneasiness at times. However, buying partly for investment account absorbed the offerings. A feature of interest to sugar traders during the month was the hearings on the Cuban reciprocal trade agreement, held in Washington during the latter part of the month. While no official announcement has been made, it is anticipated that under this new agreement the Cuban preferential will be sub-

announcement has been made, it is anticipated that under this new agreement the Cuban preferential will be substantially reduced with that of sugar brought down to 1 to 1½c., as compared with the present 1½c. rate. It is generally expected that an announcement of the treaty will be made some time during the current month.

Another feature of interest was the sharp reduction indicated in the coming domestic beet sugar crop. The United States Department of Agriculture, in its July 1 crop reports, indicated that there is a possibility of a 30% reduction in the 1934 production of sugar beets as compared with that of the previous year. The backward condition of the crop, due to drought, will probably result in a beet yield of 7,902,000 short tons against last year's final output of 11,030,000.

11,030,000.

Coffee.

Coffee Prices averaged higher during July, due in part to reports of adverse weather conditions in Brazil. No. 7 Rio was quoted on July 31 at 9%c. against 9½@9%c. June 30; 10%@10½c. May 31; 10½c. April 30; 10½c. March 31; 11c. Feb. 28; 9½@9%c. Jan. 31; 8%c. Dec. 29 1933; 7½@7%c. Nov. 29; 7½c. Oct. 31; 7½@7%c. Sept. 30; 7%c. Aug. 31, and 7%c. July 31—these figures comparing with 7½c. June 30; 7%c. on May 31 and also 7%c. April 29 and on March 31; 8@8½c. Feb. 28; 8½c. Jan. 31, all for 1933; 8¼c. Dec. 31 1932.

No. 7 Santos was quoted on July 31 at 10½c. against 10½@10¼c. June 30; 11c. May 31; 10%c. April 28 and March 31; 11½c. Feb. 28; 9%@10c. Jan. 31; 9c. Dec. 29 1933; 8½@85%c. Nov. 30; 8½@8½c. Oct. 31; 8¼@8%c. Sept. 30; 8c. on Aug. 31; 8@8½c. July 31; 7¾@8c. June 30; 8@8¼c. May 31, and the same on April 29 and on March 31; 8¼@8½c. Feb. 28; 8%c. Jan. 31; 9c. Dec. 31 1932.

794,000 Bags of Coffee Destroyed by Brazil During July.

794,000 Bags of Coffee Destroyed by Brazil During July

Coffee destruction in Brazil during July totaled 794,000 bags, according to the New York Coffee and Sugar Exchange. Since June 1931 Brazil has destroyed 29,935,000

bags, or more than one year's consumption for the entire world. The Exchange, on Aug. 3, further announced:

The decline from the 1,142,000-bag total in May and the 1,105,000-bag total in June reflects the improved statistical picture in Brazil. Faced with an estimated 1934-1935 crop of 14,102,000 bags, Brazil feels that it can now let down somewhat in its destruction program.

World's Visible Supply of Coffee Aug. 1 Below July 1—United States Total Higher.

The world's visible supply of coffee, excluding restricted stocks in Brazil, totaled 8,495,850 bags on Aug. 1, a decline of 30,049 bags from the 8,525,899-bag total of July 1, said an announcement issued Aug. 3 by the New York Coffee and Sugar Exchange. The announcement continued:

The United States visible totaled 1,389,850 bags on Aug. 1 against 1,342,899 bags on July 1. European supplies dropped 384,000 bags to 3,697,000 bags, while stocks in Brazilian ports increased by 307,000 bags to a total of 3,409,000 bags.

European interior roasters were said to be building up supplies oxidently.

European interior roasters were said to be building up supplies, evidently ith the upset conditions as an incentive.

24,452,460 Bags of Coffee Consumed by World During Crop Year July 1 1933 to June 30 1934, According to New York Coffee & Sugar Exchange—Largest Amount Consumed for Any Season & Sugar Exchange— Except 1930-31 Year.

World consumption of coffee for the crop year, July 1 1933 to June 30 1934, amounted to 24,452,460 bags, the largest for any season with the exception of the 1930-1931 year, when 25,087,000 bags disappeared into consumptive channels and a gain of an even 7% over the previous 1932-1933 year, when the total amounted to 22,850,234 bags, according to figures released by the New York Coffee and Sugar Exchange statistical department.

Petroleum and Its Products.

Complete revision of the petroleum code regulations dealing with "hot oil" production, coupled with the agreement reached between the Oil Administration and the Department of Justice whereby local United States District Attorneys will prosecute violations of the code, featured developments in Washington during July as Administrator Ickes strengthened the Administration's position in its efforts to correct the evils hampering the petroleum industry. The revised code regulations, which give the Administrator the right to inflict heavy fines and jail sentences upon production allowable violators, were made possible through the amendment of the United States Penal Code by the Seventy-third Congress, which revised the code to provide fines up to \$10,000 and jail sentences up to 10 years as a penalty for making false reports to any Government agency.

agency.

Inasmuch as the petroleum code, as amended, provides that all oil operators must make extended reports on pro-

duction, refining and other activities to the Federal Oil Administration, the new ruling provided a potent weapon for Mr. Ickes which he was not to delay in putting into

force.

Other steps in the Administration's move to curtail excessive production of crude oil and refined products included an order issued to all producers and manufacturers of natural gasoline requiring them to file detailed monthly reports with the Bureau of Mines. Heretofore reports of a similar nature had been filed with the Bureau, but its officials requested that the Oil Administration devise more detailed reports and order them to be filed. Inserting as detailed reports and order them to be filed. Inasmuch as the Federal allowable production schedules for crude oil is computed mainly on the basis of such reports, the Bureau of Mines stressed the need of obtaining as complete reports

as possible.

The hearings into fuel oil price advances during the 12 months ended June 1934, held in Washington before the Petroleum Administrative Board, on orders of Administrator Ickes, following many complaints filed with the PAB by consumers, brought a bitter attack on the sharp jump in prices from groups representing many classes of con-

sumers.

sumers.

Dr. Ruth W. Ayres, representing the National Recovery Administration Consumers' Advisory Board, characterized the 20% to 40% rise in fuel oil for household heating prices over the 12-month period as absolutely "unjustified," and warned that "either the price must come down or the industry must show that the price is indispensable to the recovery of the industry."

Other groups represented at the hearing included the

Other groups represented at the hearing included the American Steamship Owners' Association, the Association of Railway Executives, the United States Navy, representatives of various fuel oil burner manufacturers and indi-

tives of various fuel oil burner manufacturers and individual consumers, all of whom held that the sharp gain in prices was unjust. L. M. Betts, President of the railway group, said that his organization would file formal charges with the PAB protesting against the higher prices.

The meeting, held in Washington, on July 30, did not hear testimony from the petroleum industry in defense of the higher price levels. The Planning and Co-ordination Committee, liaison group between the industry and the Oil Administration, is preparing a brief defending the higher price scale, however, and will file this brief with the PAB in the immediate future.

price scale, however, and will file this brief with the PAB in the immediate future.

Preliminary hearings held by the House subcommittee investigating conditions in the oil industry during the month in Oklahoma and Texas did not bring forth any concrete developments, but the committee stated that it was laying the foundation for more complete findings, which will be discussed at public hearings to be held at various centers of the oil producing regions early in the fall. Administrator Ickes early in the month appointed E. B. Swanson and J. Howard Marshall, of the Petroleum Administrative Board, to accompany the committee. Mr. Swanson is chief of the Production and Refining Division of the Board, while Mr. Marshall is "especially qualified" to aid the committee in investigating production and enforcement probmittee in investigating production and enforcement problems, he said.

lems, he said.

Developments in Texas during the month were featured by an announcement made by Governor Miriam Ferguson through her husband, former Governor James Ferguson, that a special session of the Texas Legislature may be called early next month to consider the enactment of a measure creating a new State oil and gas control unit which would take over all the powers now held by the Railroad Commission in this field. The State administration has openly held the Railroad Commission responsible for the consistent overproduction of crude oil in the East Texas field.

The Railroad Commission accepted a slash of some 40,000 barrels daily for the State ordered in Administrator Ickes's ruling setting August allowable for the nation at 2,449,300 barrels, off 81,000 barrels from the July total. The Commission went slightly farther than the Federal order, cutting the daily average allowable for Texas for August to 979,444 barrels, approximately 23,000 barrels below Mr. Ickes's total.

Ickes's total.

In the labor field, the Petroleum Labor Policy Board issued a formal order in mid-month forbidding petroleum companies to exert pressure upon their employees to join company unions or in any way interfering with movements to organize independent groups. The order, issued to the Phillips Petroleum Co. after complaints had been made to the Board of interference by the company with its employees, specifically requested the company to stop the activities complained of by its employees. The Board's order said, in part:

tivities complained of by its employees. The Board's order said, in part:

"It is the deliberate policy of the Phillips Petroleum Co. to interfere actively with their employees' right to organize for collective bargaining and to control the choices of representation of its employees. We are of the opinion, therefore, that the action of the Phillips Petroleum Co., in actively promoting its 'company unions' through meetings managed by the employer is in violation of Section 7, Article 2 of the Petroleum Code and Section 7-A of the National Industrial Recovery Act."

Labor conditions in the petroleum industry are being studied by the Bureau of Labor Statistics of the Labor Department in order to accurately determine just what changes the oil code has brought upon the industry. July saw few labor difficulties rise in the industry, and the few

local strikes that did develop were settled by arbitration. Oklahoma followed in line with Administrator Ickes's production rulings for July and August, despite some grumbling from various oil producers, who felt that the 22,200-barrel slash in the July allowable from the previous month ordered by Mr. Ickes because of alleged overproduction by Oklahoma producers in the first four months of the current year was excessive. The penalty will be in effect for the months of July, August, September and October, July production for Oklahoma was 489,500 barrels, which was cut to 480,100 barrels for August.

There were no crude oil price changes in July.

to 480,100 barrels for August.

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Interest in the plan sponsored by the Planning and Coordination Committee, by which independent East Texas refiners, in return for their promise to obey all provisions of the oil code, and especially to cease their purchases of "hot oil," were guaranteed markets for their surplus production of gasoline through the co-operation of the major companies in the industry who agreed to absorb such stocks in return for the co-operation of the independent refiners in the Administration's fight against "hot oil" producers, held the spotlight in the refined products field during July. As the month closed, approximately 90% of the independent refiners in the East Texas field had signed the agreement with the Oil Administration, with a resultant strengthening of the bulk gasoline market in Texas and the Mid-West region. West region.

August production of gasoline was reduced 903,000 barrels from the July level to 36,270,000 barrels by Administrator Ickes, who ordered this move to cut down stocks in order to bring the excessive gasoline inventories down to a better working level. A steady decline in stocks of finished gasoline as producers drew upon their storage tanks to meet

current demand featured trade reports during July.

Ending of the Chicago gasoline war and other developments indicating the course of gasoline prices in various sections throughout the nation are reflected in the following price changes:

Gasoline and Kerosene.

June 30.—Gasoline prices were reduced 1/2-cent a gallon at Rochester.

June 30.—Providence, R. I., gasoline prices were reduced 1 cent a gallon July 4.—Service station prices of gasoline were cut 3 cents a gallon by the Standard Oil Co. of Ohio at urban townships in Butler and Warren Counties, Ohio.

July 5.—Sinclair Refining posted advances of 2 cents a gallon in service station prices of gasoline and 1 cent in tank wagon prices in the metropolitan Chicago area. Shell Petroleum and Pure Oil met the advances as did members of the Independent Brands Petroleum Association.

July 5.—Service station prices of gasoline in Dayton, O., were reduced 3 cents a gallon by all major distributors.

July 5.—Service station prices of gasoline in Middletown, O., were reduced 3 cents a gallon by the Standard Oil Co. of Ohio. Major companies met the cut.

panies met the cut.

July 10.—Standard Oil Co. of New York, Inc., reduced tank car prices
of gasoline ½ cent a gallon in Rochester, N. Y.

July 11.—Standard Oil Co. of New York, Inc., reduced service station
and tank wagon prices of gasoline 1½ cents a gallon in the Boston, Mass.,
area. Major companies met the cut.

July 17.—Reductions of ½ cent a gallon in service station and tank
wagon prices of gasoline were posted by all distributors in the Providence,
R. I. area.

July 19.—Standard Oil of New York, Inc., marketing subsidiary of the July 19.—Standard Oil of New York, Inc., marketing subsidiary of the Socony-Vacuum Corp., announced advances of 3½ cents a gallon in tank wagon and service station prices of gasoline in Utica and 1 cent a gallon at Rochester and Albany. Other companies met the advance.

July 23.—Socony-Vacuum Oil Co. advanced service station and tank wagon prices of gasoline ½ cent a gallon in Boston and the surrounding

July 24.—Standard Oil Co. of Ohio reduced service station prices of gasoline 1 cent a gallon, the reduction affecting the entire State.

July 24.—Socony-Vacuum Oil Co. reduced tank-wagon and service station prices of gasoline ½ cent a gallon in Albany N.

THE JULY FINANCING OF THE U. S. TREASURY.

The United States Treasury made a new departure in its The United States Treasury made a new departure in its financing of the needs of Government agencies in July that evershadowed in importance a development in the customary method of financing. The new policy consisted of the offering by the Treasury on July 22 of \$100,000,000 of 3% bonds, due 1944-49, of the Federal Farm Mortgage Corporation. Up to then the Treasury had not been selling to the public the securities of other Federal agencies. It has bought RFC securities but has not resold them to the public, and the Farm Mortgage Corporation and Home Owners' Loan Corporation have financed their activities by tender of their own obligations to those with whom they incurred indebtedness. indebtedness.

For its own account the Treasury offered only discount bills for public subscription and continued to favor the 182-day bills in preference to the previously popular 91s. But it must be said that by the end of the month the Treasury But it must be said that by the end of the month the Treasury found that the welcome accorded to its bill offerings was growing rather thin. After having had the 182-day discount bills taken on a 0.07% basis for several weeks, with total bids running a few millions over the \$200,000,000 mark regularly, the habitual buyers of bills decided toward the end of the month that six months' obligations, even of the United States Treasury, were not such a great bargain on a 0.07% basis. Accordingly, in the next to last week of the month the volume of bids submitted was reduced by about 25% to \$157,856,000, and in the final week the bids aggregated but \$115,497,000 and the average rate was about 0.09% per annum, up 0.02% over the rate prevailing in the previous several weeks. The Treasury offered the Federal Farm Mortgage bonds as the fiscal agent of the Corporation. By having the Corporation's own bonds outstanding the Treasury hopes to be able, to a certain extent, to keep the market for its own securities receptive. Naturally there will be fewer of the Treasury's own bonds outstanding for every dollar of the bonds of the special agencies which it sells. The Federal Farm Mortgage issue will appear on the Treasury's books as a contingent liability and not as a direct charge against the public debt.

Another distinctive feature of the Farm Mortgage bonds

Farm Mortgage issue will appear on the Treasury's books as a contingent liability and not as a direct charge against the public debt.

Another distinctive feature of the Farm Mortgage bonds is that they are the first bonds which the Government has sold on a bid basis. Heretofore the Treasury has been selling its issues, except in the case of discount bills, at par with a flat yield, fixed by the coupon attached.

The new bonds are dated May 15 1934. They mature May 15 1949 but are redeemable at the option of the Corporation on and after May 15 1944. They are fully and unconditionally guaranteed both as to interest and principal by the United States and are exempt both as to interest and principal from Federal, State, municipal and local taxation, except surtaxes, estate, inheritance and gift taxes. Interest will be payable May 15 and Nov. 15. They are legally acceptable to secure 15-day borrowings from the Federal Reserve banks, but they do not have the circulation privilege.

On July 26 Assistant Secretary Coolidge announced that bids totaled \$195,081,600 and that \$100,260,300 of the bids had been accepted, at prices ranging from 102.250 down to 100.438. The average price was 100.559 and a total premium of \$560,697.59 was received. The average yield was about 2.92% to the nearest call date, May 15 1944, and about 2.95% to maturity, May 15 1949.

W. I. Myers, Governor of the Farm Credit Administration, said on July 22 that the greater part of the proceeds realized from the sale would be used to repay advances by the RFC to the Federal Land banks and to return the deposits of public moneys made in these banks by the United States Treasury. Bonds of the Corporation have been coming on the market through the grant of Federal Land bank loans in the bonds of the Corporation. The total amount of the Corporation's 3% bonds now outstanding is \$358,254,000, of which \$173,344,400 is held by the public and the rest by the Treasury or other Governmental agencies.

Outside of the sale of bonds of the Federal Farm Mort-gage

Bills Offered.	Bills Dqted.	Mature.		Amount of Offering.	Subscrip- tions.
July 5 1934 July 13 1934 July 19 1934 July 26 1934	July 11 1934 July 18 1934 July 25 1934 Aug. 1 1934	Jan. 9 1935 Jan. 16 1935 Jan. 23 1935 Jan. 30 1935	182 days 182 days 182 days 182 days	\$75,000,000 75,000,000 75,000,000 75,000,000	207,015,000 157,856,000
Bills Offered.	Subscrip- tions.	Amount Accepted.	Average Price.	Yield.	To Redeem Maturing Issue of—
July 5 1934 July 13 1934 July 19 1934 July 26 1934	\$208,743,000 207,015,000 157,856,000 115,497,000	\$75,235,000 75,144,000 75,200,000 75,025,000	99.966 99.965 99.963 99.957	0.07% 0.07% 0.07% 0.09%	\$50,257,000 75,047,000 75,325,000 75,055,000

NEW SECURITY ISSUES AND DIVIDENDS IN JULY.

New financing in the domestic market during July, like that of the previous month, continued to manifest substantial improvement and again surpassed the total of any month for a period of three years. Aside from the \$60,000,000 offering of the City of New York, railroad and public utility financing played their part in swelling the totals through the offerings of the Baltimore & Ohio RR. and the Pennsylvania RR., each in the amount of \$50,000,000 and the \$35,000,000 issue of the Edison Electric Illuminating Co. of Boston, Below we give the larger offerings for July:

RAILROAD FINANCING.

RAILROAD FINANCING.

\$50,000,000 Baltimore & Ohio RR.—5-year 4½% secured notes at par and int., due Aug. 1 1939. Kuhn, Loeb & Co.; Speyer & Co. and Brown Harriman & Co., Inc., as agents for the company, are offering the notes. The issue and sale of these notes were approved by the I.-S. C. Commission on July 28 1934.

50,000,000 Pennsylvania RR.—Kuhn, Loeb & Co. have purchased, subject to approval of the I.-S. C. Commission, \$50,000,000 gen, mtge. 4½% bonds, series E, due June 1 1984, which they offered for sale, as of July 3 1934, at 97½% and int., at which price the bonds yield 4.37% on the investment if held to maturity. The entire issue was sold to security dealers and others.

maturity. The entire issue was sold to security dealers and others.

PUBLIC UTILITY FINANCING.

35,000,000 Edison Electric Iluminating Co. of Boston.—3% coupon notes, due July 16 1937. The note issue was offered on July 2 at 100 and int., and was oversubscribed. The several underwriters of the issue, who made the offering based upon the information contained in the Registration Statement as filed with the Federal Trade Commission, are The First Boston Corp.; Lee Higginson Corp.; F. S. Moseley & Co.; Kidder, Peabody & Co.; Burr, Gannett & Co.; Brown Harriman & Co., Inc.; White, Weld & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Stone & Webster and Blodget, Inc.; Estabrook & Co.; P. L. Day & Co.; Blake Bros. & Co.; Hayden, Stone & Co.; Paine, Webber & Co.; Jackson & Cutris; Tucker, Anthony & Co.; Coffin & Burr, Inc.; Whiting, Weeks & Knowles, Inc.; Arthur Perry & Co., Inc.; Newton, Abbe & Co., and Spencer Trask & Co.

8,500,000 Western Massachusetts Companies.—4% coupon notes, due Aug. 1 1939, at 100 and int., offered on July 30 1934 by a banking syndicate headed by the First Boston Corp. Bankers associated in the offering are White, Weld & Co.; F. S. Moseley & Co.; Kidder, Peabody & Co.; Tifft Brothers and Arthur W. Wood Co.

INDUSTRIAL & MISCELLANEOUS FINANCING.

1,000,000 shs. Maryland Fund, Inc.—Initial public offering of the shares of capital stock of the company was made July 30 by investment dealers at an initial offering price of \$15.33 per share. The offering price from day to day thereafter will be based upon the value of the underlying securities. Underwriters for the shares are Administrative & Research Corp., originator; Ross Beason & Co., Inc., Eastern wholesale distributors; Smith, Burris & Co., central wholesale distributors; and Ross Beason & Co. of California, Ltd., Western whoesale distributors.

351.000 units Uniontown (Pa.) Distilling Syndicate —Pitt Investment

Allows Beason & Co. of Camorna, Ltd., Western whoesale distributors,

351,000 units Uniontown (Pa.) Distilling Syndicate.—Pitt Investment Co. and Sterling Investment Corp., Pittsburgh, are offering (as a speculation), at \$2.25 a unit, 351,000 syndicate units at \$1 par value a unit.

\$400,000 St. Ann's Maternity Hospital, St. Louis.—Festus J. Wade Jr. & Co., St. Louis. offered \$400,000 5% 1st mtge. bonds dated July 15 1934, and due serially \$10,000 quarterly July 15 1937 to and incl. April 15 1944 and \$120,000 July 15 1944.

300,000 Mundus Brewing Co. (Mich.).—Ist mtge. 6% conv. notes offered at 100 and int. by Alison & Co. and John C. Greer & Co., Inc., of Detroit. Notes offered only to residents of State of Michigan. Due June 1 1939.

MUNICIPAL FINANCING

Co., Inc., of Detroit. Notes offered only to residents of State of Michigan. Due June 1 1939.

MUNICIPAL FINANCING

\$60,000,000 New York City bonds sold as follows: \$58,000,000, comprising \$36,000,000 4st, due serially from 1935 to 1945 incl. and \$22,000,000 11/s, 2 ½s. 3s, 3/s and 3½s, maturing from 1835 to 1949 incl., were sold to the Clane National Bank of New York and associates at a price of 100.06, a basis of about 3.80%. Public re-offering was made by the bankers at prices to yield from 1.25% to 3.85%, according to interest rate and maturity date. The balance of \$2.000,000 bonds was sold, at a price of par, to the Emigrant Industrial Savings Bank of New York, which took \$500,000 worth, due in 1939, as 3½s. \$500,000 due in 1944 as 3¾s and \$1,000,000, due \$500,000 each in 1947 and 1950, at 4% interest. No re-offering was made by the bank.

2,962,000 South Carolina (State of) 4½% highway certificates of indebtedness, due serially from 1944 to 1953 incl., sold at a price of par to a group headed by R. S. Dickson & Co. of Charlotte. Resale was made by the bankers at prices to yield from 4.30% to 4.35%, according to maturity.

2,317,000 Passaic Co., N. J., various pruposes bonds were sold privately on July 25 as 5s, at a price of par, as follows: \$1,200,000, due serially, to a group of County banks headed by the Paterson National Bank; \$500,000 to the Howard Savings Institution of Newark, and \$617,000 to a syndicate of investment banking houses managed by Blyth & Co., inc. of New York.

2,250,000 Allegheny Co., Pa., 3% bonds, comprising \$1,500,000 roads, due \$50,000 each year from 1935 to 1964 incl. and \$750,000 voting machine purchase bonds, maturing \$25,000 annually from 1935 to 1964 incl., awarded to a group headed by E. H. Rollins & Sons of Philadelphia, at 100.09, a basis of about 2.99%. Public re-offering was made at a price of 101 and accrued interest.

2,000,000 Santa Clara Valley Water Conservation Dist., Calif., water bonds, comprising \$1.470,000 3½s and \$530,000 s, due side shout 2.95%. The bankers

Changes in dividend declarations in July are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES.

Allegheny Steel Co.—Dividend on the no par common stock resumed by declaration of 15c. a share, payable Aug. 15 1934. Monthly divs. of 5c. a share were paid on this issue in Dec. 1931, but none since.

American Reinsurance Co.—Dividend of 62½c. a share on the capital stock. This compares with quar. divs. of 50c. a share paid on May 15 1934.

declaration of 15c. a share, payable Aug. 10 1934. Auduling Aug. 10 of a share were paid on this issue in Dec. 1931, but none since.

American Reinsurance Co.—Dividend of 62½c. a share on the capital stock. This compares with quar. divs. of 50c. a share paid on May 15 1934.

Ampco Twist Drill Co., Jackson, Mich.—Initial div. of 10c. a share on the capital stock, payable Aug. 1 1934.

Amsterdam Trading Co.—Dividend on the American shares increased from 35c. a share to 42c. a share, payable July 20 1934.

Amsterong Cork Co.—Special div. of 12½c. a share on the common stock, payable Sept. 1. The last previous disbursement on this issue was the regular quar. div. of 25c. a share and on Oct. 1 1931.

Athol Manufacturing Co.—Dividend resumed on the no par common stock by payment of 75c. a share on July 2 1934. The last previous payment on this issue was 50c. a share made on Jan. 2 1932.

Badger Paper Mills.—Initial div. of 50c. a share on the no par common stock, payable Aug. 1 1934.

Best & Co., Inc.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable Aug. 15 1934.

Bethlehem Steel Corp.—Dividend of \$1.75 a share on the 7% cumul. preferred stock, payable Oct. 1 1934. The last regular quar. div. of \$1.75 a share was paid on this issue on July 1 1932 but none since.

Bristol-Myers Co.—Extra div. of 10c. a share in addition to the regular div. of 50c. a share on the common stock.

(F.) Burkart Manufacturing Co.—Dividend on the \$2.20 cumul. pref. stock of no par value increased from 40c. a share to 70c. a share, payable Aug. 1 1934. Accumulations following the Aug. 1 payment will amount to \$4.95 a share.

Canada & Dominion Sugar Co., Ltd.—Extra div. of 50c. a share in addition to the regular quar. div. of 37½c. a share paid on the common stock. This is the first distribution made on this issue since May 1 1931, when 37½c. a share to 50c. a share payable Aug. 31 1934.

Cherry-Burrell Corp.—Dividend of 15c. a share on the no par common stock. This is the first distribution made on thi

Collins Co., Hartford, Conn.—Dividend on the common stock increased from 50c. a share to \$1 a share, payable July 14.

Congoleum-Nairn, Inc.—Dividend on the no par common stock increased from 32½c. a share to 40c. a share, payable Sept. 15 1934.

Detroit Paper Products Corp.—Dividend of 40c. a share on the no par common stock, payable July 16 1934. This is the first dividend paid on this issue since Oct. 1929, when a distribution of 30c. a share was made.

Economical-Cunningham Drug Stores, Inc.—Initial dividend of 35c. a share on the no par common stock, payable July 16 1934.

Electric Products Corp. (Pa.).—Dividend of 12½c. a share on the no par common stock, payable Aug. 16 1934. This is the first distribution on this issue since Jan. 1 1932, when a similar amount was disbursed.

Empire Capital Corp.—Extra dividend of 1% in addition to the regular quar. div. of 2% on the 8% non-cumul. class A stock, both payable Aug. 31 1934.

Fidelity & Deposit Co.—Dividend of 50c. a share on the capital stock, payable July 27 1934. Distributions of \$1 a share were made on this issue on Oct. 21 1932 but none since.

Franklin Fire Insurance Co.—Extra div. of 5c. a share in addition to the regular quar. div. of 25c. a share on the common stock, both payable Aug. 1 1934.

Glidden Co.—Extra div. of 15c. a share in addition to the regular quar.

Aug. 1 1934.

Glidden Co.—Extra div. of 15c. a share in addition to the regular quar. div. of 25c. a share on the no par common stock, both payable Oct. 1 1934.

Homestake Mining Co.—Extra div. of \$2 a share and the regular monthly div. of \$1 a share on the capital stock, both were payable July 25 1934. Previously, an extra div. of \$1 a share was paid on this issue along with the regular div. each month.

the regular div. each month.

Homestead Fire Insurance Co.—Dividend of 50c. a share on the capital stock, payable Aug. 1 1934. The company paid 25c. a share on Feb. 1 last, and 65c. a share in January and July 1931 and in January 1932. Ingersoll-Rand Co.—Dividend on the no par common stock increased from 37½c. a share to 50c. a share, payable Sept. 1 1934.

Inland Steel Co.—Dividends resumed on the no par capital stock by declaration of 25c. a share, payable Sept. 1 1934. This payment is the first to be made by the company since March 1 1932.

isurance Co. of the State of Pennsylvania.—Semi-annual dividend on the capital stock increased from \$2.50 a share to \$3 a share, payable July 11 1934.

July 11 1934.

Lindsay Light Co.—Dividend of 10c. a share on the common stock, payable Aug. 13 1934. This compares with 10c. a share distributed on May 16 1932 and 20c. a share in previous quarters, but none since.

Louisville & Nashville RR.—Dividend of \$1.50 a share on the common stock, payable Aug. 25 1934. A similar distribution was made on Feb. 15 last, the first since Feb. 10 1932, when \$2 a share was paid

Maytag Co.—Dividend of 75c a share on the \$3 cumul. pref. stock resumed, payable Aug. 1 1934. This is the first payment on this issue since Feb. 1 1932.

Maytag Co.—Dividend of 75c a share on the \$3 cumul. pref. stock resumed, payable Aug. 1 1934. This is the first payment on this issue since Feb. 1 1932.

Minneapolis-Honeywell Regulator Co.—Extra div. of 50c. a share, in addition to the regular quar. div. of 50c. a share on the no par common stock, both payable Aug. 15 1934.

Nash Motors Co.—Dividend on the no par common stock resumed by the declaration of 25c. a share, payable Aug. 1 1934. The div. for the first quar. of 1934 was omitted and on Feb. 1 1934 a dividend of 25c. a share was paid for the last quarter of 1933.

National Liberty Insurance Co. of America.—Extra div. of 5c. a share, in addition to the regular semi-ann. div. of 10c, a share on the capital stock, payable Aug. 13 1934.

Nestle-Le Mur Co.—Dividend of 10c. a share on account of accumulations on the \$2 cumul. partic. A stock, payable Aug. 1 1934. This is the first disbursement on this issue since the regular quar. div. of 50c. a share, paid on Aug. 1 1929.

New Jersey Insurance Co.—Semi-ann. div. on the capital stock increased from 40c. a share to 80c. a share, payable Aug. 21 1934.

Nipissing Mines Co.—Dividend resumed on the common stock by declaration of 12½c. a share payable Aug. 15 1934. On April 20 1931 a quar. div. of 7½c. a share was paid but none since.

North American Oil Consolidated.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable Aug. 1 1934.

Outlet Co.—Extra dividend of 25c. a share, payable Aug. 1 1934.

Penn Traffic Co.—Dividends resumed on the \$2.50 par common stock by the declaration of 5c. a share, payable Aug. 1 1934.

Penn Traffic Co.—Dividends resumed on the \$2.50 par common stock by the declaration of 5c. a share, payable Aug. 1 1934.

Penn Traffic Co.—Extra dividend of 25c. a share, payable Aug. 1 1934.

Penn Traffic Co.—Dividends resumed on the \$2.50 par common stock by the declaration of 5c. a share, payable Aug. 1 1934.

Penn Traffic Co.—Extra dividend by the declaration of 5c. a share, payable aug. 1 1934.

Penn Traffic Co.—Givid

Pioneer Gold Mines of British Columbia, Ltd.—Quarterly div. on the capital stock increased from 15c. a share to 20c. a share, payable Occ. 1 1934.

rioneer Gold Mines of British Columbia, Ltd.—Quarterly div. on the capital stock increased from 15c. a share to 20c. a share, payable Occ. 1 1934.

Richmond Insurance Co. of N. Y.—Extra div. of 25c. a share on the common stock, in addition to the regular quar. div. of 10c. a share, both payable Aug. 1 1934.

(H. W.) Rickel & Co.—Initial div. of 6c. a share on the common stock, payable July 25 1934.

Scott Paper Co.—Quarterly div. on the no par common stock increased from 37½c. a share to 42½c. a share, payable Sept. 29 1934.

Sherwin-Williams Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Aug. 15 1934.

Simms Petroleum Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Aug. 1 1934.

Simpson's, Ltd.—Dividend of \$1 a share on the 6½% cumul. pref. stock, payable Aug. 1 1934. This is the first distribution to be made on this issue since the regular quar. div. of \$1.62½ a share, paid on Feb. 1 1932.

Smythe Manufacturing Co.—Dividend on the common stock increased from 10c. a share to 50c. a share, payable July 2 1934.

Southern Pipe Line Co.—Dividend on the capital stock increased from 10c. a share to 15c. a share, payable Sept. 1 1934.

Standard Fuel Co., Ltd.—Initial div. of 50c. a share on the no par common stock which became payable July 1 1934.

Standard Fruit & Steamship Corp.—Dividend of 75c. a share on account of accumulations on the \$3 partic. pref. stock, payable Aug. 1 1934. This is the first dividend declared on this issue which became cumulative on Jan. 1 1934.

Tivoli Brewing Co.—Stock distribution of 15% on the common stock, payable Aug. 1 1934. On Jan. 10 last a 10% stock dividend was paid on this issue.

Troxel Manufacturing Co.—Extra div. of \$1 a share, in addition to the regular quar. div. of \$1 a share, in addition to the regular quar. div. of \$1 a share, in addition to the regular quar. div. of \$1 a share, in addition to the regular quar. div. of \$1 a share, in addition to the regular quar. div. of \$1 a share, in addition

on this issue.

Troxel Manufacturing Co.—Extra div. of \$1 a share, in addition to the regular quar. div. of \$1 a share on the no par common stock, both payable Aug. 1 1934.

United Gold Equities of Canada, Ltd.—Extra div. of 2½c. a share, in addition to the usual quar. div. of 2½c. a share on the capital stock, both payable July 16 1934.

addition to the usual quar. div. of 2½c. a snare on the capital stock, over payable July 16 1934.

United States Playing Card Co.—Extra div. of 25c. a share, in addition to the regular quar. div. of 25c. a share on the common stock, both payable Oct. 1 1934.

Westchester Fire Insurance Co.—Extra div. of 10c. a share in addition to the regular quar. div. of 25c. a share on the \$10 par common stock, both payable Aug. 1 1934.

Whitaker Paper Co.—Dividend resumed on the no par common stock by the declaration of \$1 a share, payable Aug. 10 1934. This is the first div. to be declared on this stock since April 1 1931, when a regular quar. div. of \$1 a share was paid.

(S. S.) White Dental Manufacturing Co.—Quarterly div. on the common stock increased from 15c. a share to 20c. a share, payable Aug. 1 1934.

Zimmerknit Co., Ltd.—Initial semi-ann. div. of \$3.50 a share was paid Aug. 1 1934 to holders of the 7% cumul. pref. stock.

UNFAVORABLE CHANGES.

Administered Fund, Inc.—Div. of 14c. a sh. on the no par common stock, payable July 23 1934. This compares with 15c. a sh. distributed on April 16 last.

American Indemnity Co., Baltimore, Md.—Directors have deferred action on the div. due at this time on the common stock of \$25 par. The last payment made on this issue was a semi-ann. distribution of \$1.20 a sh. on Feb. 1 1934.

Armour & Co. (III.).—The directors on July 20 postponed action on a div. on the \$6 cumul. conv. prior pref. stock until the Aug. meeting. A div. on the new prior pref. stock issued under the recently adopted recapitalization plan is regarded as a certainty for distribution on Oct. 1. The company has not paid any div. since January 1931.

Birtman Electric Co.—Div. on the \$5 par common stock decreased from 20c. a sh. to 10c. s ahs., payable Aug. 1 1934.

Bourne Mills, Fall River, Mass.—Div. on the no par capital stock reduced from \$1.50 a shs. to \$1 a sh., payable Aug. 1 1934.

Broadway Department Stores, Inc.—Div. of 75c. a sh. on the 7% cumul. pref. stock, payable Aug. 1 1934. A regular div. of \$1.75 a sh. was also paid on May 1 last.

Columbia Gas & Electric Corp.—Quar. div. of 12½c. a sh. on the common stock sually declared at this time was omitted. Distributions of 12½c. a sh. in 5% pref. stock were made on May 15 and Feb. 15 last.

Distributors Group, Inc.—Quar. div. of 6½c. a sh. ordinarily due at this time on the no par common stock omitted.

Fairmount Creamery Co. (Del.).—Div. on the no par common stock reduced from 50c. a sh. to 25c. a sh. and became payable July 1 1934.

(John J.) Felin & Co.—Semi-ann. div. on the common stock reduced from \$4 a sh. to \$3 a sh., payable July 15 1934.

Fenton United Cleaning & Dyeing Co.—Div. due at this time on the common shares omitted.

Galveston Wharf Co.—Div. due at this time on the common shares omitted. Monthly distributions of 25c. a sh. were made on this issue from July 15 1933 to and incl. June 15 1934.

Kentucky Utilities Co.—Div. Div. due at this time on the capital stock reduced from \$1.50 a sh. to \$1.35 a sh., payable July 20 1934.

Lehg & Field Products Co.—Div. on the pare capital stock reduced from \$1.50 a sh. to \$1.35 a sh., paya

issue on May 28 1934.

Lehigh & Wilkes-Barre Coal Co. (N. J.).—Div. on the capital stock reduced from \$1.50 a sh. to \$1.35 a sh., payable July 20 1934.

Lehn & Fink Products Co.—Div. on the no par capital stock reduced from 50c. a sh. to 37½c. a sh., payable Sept. 1 1934.

Lowell Gas Light Co.—Quar. div. on the \$25 par common stock reduced from 75c. a sh. to 50c. a sh., payable July 2 1934.

Metropolitan Storage Warehouse Co.—Quar. div. on the no par capita stock reduced from 75c. a sh. to 50c. a sh., payable Aug. 1 1934.

Mexican Eagle Oil Co., Ltd.—Directors have decided to postpone further consideration of divs. on the 1st pref. shares covering the six months to April 30 1934, pending a decision in the Amathlan case by the Mexican Superior Tribunal, which is expected shortly.

Mine Hill & Schuykill Haven RR.—Div. of \$1.25 a sh. on the capital

Superior Tribunal, which is expected shortly.

Mine Hill & Schuykill Haven RR.—Div. of \$1.25 a sh. on the capital stock, payable Aug. 1 1934. In Aug. 1933 a div. of \$1.50 a sh. was paid on this issue.

stock, payable Aug. 1 1934. In Aug. 1933 a div. of \$1.50 a sh. was paid on this issue.

New Amsterdam Casualty Co.—Directors have decided to defer action until Oct. 18 on the div. due at this time on the capital stock. Previously, a div. of 40c. a sh. was paid on this issue.

Northern Securities Co.—Div. on the capital stock reduced from \$3 a sh. to \$2 a sh., payable Aug. 1 1934.

(G. E.) Prentice Mfg. Co.—Div. on the common stock reduced from \$1 a sh. to 50c. a sh., payable July 16 1934.

Rayon Industries Corp.—Directors took no action on the div. due at this time on the 10% cumul. partic. class A stock. Payments of 2½c. a sh. were made on this issue on Feb. 1 1934.

Real Estate Land Title & Trust Co. (Phila.).—Directors have decided to pass the div. on the common stock, due at this time. On May 1 last. a div. of 25c. a sh. was paid.

Truzz Pork Stores, Inc.—Div. on the common stock decreased from 25c. a sh. to 15c. a sh., payable Aug. 10 1934.

United States Banking Corp.—Monthly div. on the no par common stock reduced from 7c. a sh. to 4c. a sh., payable Aug. 1 1934.

Wiley-Bickford Sweet Co.—Action on the no par \$3 pref. stock div. due at this time, deferred. A div. of 75c. a sh. was paid on this issue on April 1 last.

COURSE OF THE STOCK MARKET IN JULY 1934.

First by its dulness and then by its weakness in the third week of the month the stock market in July caused a thumbing of recent and long standing records to find comparable In the forepart of the month, trading performances. dropped to a 10-year low at 315,910 shares for a full fivehour session, and for the month as a whole the volume of trading was the smallest for any July in 11 years. Turnover last month set this low record in spite of the fact that on July 26 trading jumped to 3,338,050 shares, the largest volume for any day since Feb. 7. Total stock sales for July

volume for any day since Feb. 7. Total stock sales for July on the New York Stock Exchange came to 21,113,076 shares, compared with 120,271,243 in July 1933 and 23,057,334 in July 1932. June 1934 volume was 16,800,155 shares. On the side of weakness, it can be pointed out that the decline in share prices, as measured by the average of 50 issues compiled by the New York "Times," amounted to 7.31 points, the most considerable drop in any one month since that for September 1933. The net decline in the average for the first seven months of the year was 8.45 points. But the decline from the year's peak has been much steeper. On Feb. 5 the stock index reached up to 98.27, and since that time it fell to a low of 74.95 on July 26. The variation in the average for July alone was from a high of 87.17 on July 11 to a low of 74.95 on July 26. Stock turnover for the first seven months totaled 234,390,398 shares, compared with 461,130,372 in the corresponding period a year ago and 176,775,312 two years ago. Curb Exchange trading in July saw turnover amount to 4,145,740 shares, the heaviest in two months, comparing with 3,522,430 shares in June. For June 1933 the Curb volume was 22,545,649 shares. The month's quietest day for the Curb was 80,213 shares, and the most active day was 507,860 on July 26.

Dulness predominated in the first half of July. During July 26.

July 26.

Dulness predominated in the first half of July. During this inactivity prices were working upward creepingly. The first day in July on which the stock average closed below the final level for June was the 17th, and from that date until near the end of the month the decline was precipitate. Stocks contrived to hold up their heads in the first half of the month in spite of a number of adverse developments, including the signing by the President of the Railroad Pension bill and the Frazier-Lemke bill; the drop in production and commercial activity incident to the July 4 holiday

and the customary summer dulness, and the startlingly low estimates by the Department of Agriculture on the grain

estimates by the Department of Agriculture on the grain crops.

But it was left to the alarming news from Austria on July 25 and immediately thereafter to undermine stock prices swiftly. On that day Dr. Dollfuss was killed by insurgent Nazis, and thereafter the sands of European politics ran swiftly. When it was apparent on July 26 that Italy was sufficiently alarmed to cause a heavy troop concentration near the Austrian border, stock prices began to tumble pellmell. The loss in the stock average on that day was 4.48 points. Declines were prominent in the next day's market, too, but the net showing for the day was a fractional gain. In the four market sessions left to July after the sheer gain. In the four market sessions left to July after the sheer drop in prices on the 26th, three days had advancing and one declining, prices. The net rally from the lows of the 26th was about 2.25 points.

gain. In the four market sessions left to July after the sheer drop in prices on the 26th, three days had advancing and one declining, prices. The net rally from the lows of the 26th was about 2.25 points.

By the end of the month it was apparent that the outcome of the political turmoil in Austria might not be as bad as was at first feared, but the markets continued under a cloud, with buyers half-hearted. It was thought that it might take some time for the fever in the European political situation to pass, and so the firmness which prices displayed was by no means excessive. To many observers it was questionable whether the slump in prices here could rightly be traced to the Austrian crisis. The thought was that there was enough adverse news at home to account for any recession stock prices might have. The San Francisco strike situation by itself was regarded as serious and inclusive enough in its scope to cause a genuine setback to business in many lines; and San Francisco was not alone in its strike difficulties. The near-failure of the grain crops, the growing disregard for the National Recovery Administration arising from capital and labor alike and the slowness of the capital markets to reopen were looked on as enough to cause a slump in the stock market. The reassuring speech of Chairman Kennedy of the Securities and Exchange Commission was favorably regarded, but, under the circumstances, it was powerless to inject any spirit into the market. As to the fluctuations in individual stocks, United States Steel was at its highest July 11 at 41%, and at its lowest July 26 at 33½, with the close July 31 at 34%. Steel preferred dropped from 86% July 12 to 79½ July 30, with the close July 31 at 108½. July 12 to 79½ July 30, with the close July 31 at 108½. Westinghouse Electric dropped from 205% July 17 to 167% July 26, with the close July 31 at 137¼ and at its lowest July 26 at 120, with the close July 31 at 137¼. In the railroad list, New York Central sold down from 29½ July 10 to 27½ July 26, with the close J close July 31 at 13%.

The trend of bond values for the month of July followed

The trend of bond values for the month of July followed closely that of the stock market with lower grade corporation issues, particularly, responding to the upward or downward movement of stock prices. The close of the month found both high and low grade bonds in many instances one or two points lower, but unlike that of the stock market, the level of corporation bond values was higher than for the same period one year ago. In the following table we show as usual, the fluctuations for the month in the different issues of United States obligations, and also for a large list of railroad and industrial bonds, and a considerable number, likewise, of foreign bond issues.

Government Bonds.	First Sale	Range Di	urin	g July 1934.	Last
dotti ilmicia Bolias.	July 2.	Lowest.	¥ . Y	Highest.	Sale July 31.
First Liberty Loan—	S. C. Estimated				
3½s1932-1947	104532	1032532July	27	1041832July 12	1033032
4¼s1932-1947	1031332	1022032July	27	1032632July 7	1022932
Fourth Liberty Loan—		1000			
41/4s (uncalled)1933-1938		1031532July	26	1032932July 10	1032032
41/4s (2d called)1933-1938	1012032	101832 July	27	1012432July 12	1011139
Treasury 41/4s1947-1952	113532	1122032July	26	114132 July 23	113732
Treasury 41/4s to Oct. 15 1934					
thereafter 31/481943-1945		103532 July	26	1042432July 12	1031132
Treasury 4s1944-1954		1082032July	30	1092332July 12	1082232
Treasury 3 % s1046-1956		107432 July	31	108232 July 11	107432
Treasury 3 %s1943-1947	1041832	1041232July	31	1051832July 12	1041532
Treasury 3s1951-1955	1011632			1021432 July11	
Treasury 3s1946-1948	1011132	1002432July	26	1021132July 20	1011832
Treasury 3 %s1940-1943	105232	1041632July	31	1052632July 11	1042032
Treasury 3 3/8 s 1941-1943		1041832July	31	1052032July 11	1041832
Treasury 31/8s1946-1949	1021932	102432 July	26	1031932July 20	1022832
Treasury 31/4s1941	105	104832 July	26	1051932July 11	1041932
Treasury 31/481944-1946	1031132	1021232July	26	1041032July 11	103632
Fed Farm Mtge 31/4s_1944-1964		101 632 July	3	1022432July 21	1012732
381949	1001232	993132July	26	101 632 July 19	1001032
Home Owners' Loan 4s1951	1002632	100 July	26	101932 July 11	1001432
3s series A1952				101532 July 11	

	Opening Price	Range	for	July 1	934.		sing rice
	July 2 1934.	Lowest.	110	Hig	hest.	Ē.,	July 31 1934.
Railroad & Industrial Bonds—			-				
Atch Top & Santa Fe gen 4s_1995	103	102 July		106	July	16	103 1/8
Balt & Ohio 1st gold 4s1948	101	99½ July			July	16	100 %
Convertible 4½s1960 Bost & Maine 1st 5s ser AC1967	65%	51 July		661/8	July	11	571/8
Ches & Ohio ref & impt 41/28 B '95	871/2	84% July		895/8		13	84%
Chic Milw & St P gen 4s A1989	1051/2	103 July 56 July				13	103¾
Chic Milw St P & Pac 58 A. 1975	37	29 July		62 1/8 38 3/4	Tuly	10	311/4
Chie & N W conv 43/4 s ser A_ 1949	37	24 July		381/2	Tuly	10	2714
C C & St L 41/28 series E1977	77	71¼ July			July	iil	731/2
Crie ref & impt 5s of 19271967	731/4	641/8 July			July	iil	6714
St Northern gen 41/28 ser E1977	78	69½ July	31		July	20	70
Il Cent C St L & N O 58 A _ 1963	781/2	71 July				12	71
Cansas City Sou ref & impt 5s '50	7534	68 July		761/2		10	68
ehigh Valley (Pa) cons 4s_2003	5934	55½ July		631/8		14	56 1/8
A-Kan-Texas cum adi 5s_1967		41 July		541/2		3	43
Y Central conv deb 6s1935	997/8	99 1/8 July	2	1001/2	July	27	1001/8
VYC & St L 4 1/28 ser C 1978	631/2	53 July	26	6478	July	16	56
NYNH&H 1st ref 41/281967	61	53 July	26	63	July	10	54
Y Ont & West ref 4s1992	66 1/8	611/8 July		66 78		2	611/8
Northern Pacific 4s1997	991/2	97¼ July	27		July	24	971/4
ennsylvania RR deb 41/281970	911/2	89¾ July		92 1/8		20	901/8
Pitts C C & St L 5s series A 1970	1071/4	107 July			July	12	1081/2
Rio Grande Western 1st 4s1939	871/2	85 July	2	881/8		14	861/2
Southern Ry gen 4s series A. 1956	631/8	53¾ July			July	6	55 3/8
Jnion Pacific 1st & ref 4s 2008	1013/8	100% July		103 %		20	102
Western Maryland 1st 4s1952 Allegheny Corp coll tr 5s1944	86	85 July		881/2		20	85
mer & Foreign Power 5s_2030	68%	63½ July			July	19 20	66
Brooklyn Union Elevated 5s 1950	50¾ 96¼	48 July 95 July			July	20	50
Chesapeake Corp 5s1947	109	99 5 July		9814	July	20	101
Oodge Brothers conv deb 6s_1940	105%	105 July				25	1051/4
nternat Paper 5s ser A & B_1947	731/2	69 July	31		July	12	69
liggett & Myers Tobacco 7s_1944	128	1271/4 July		1301/8		11	1271/2
Varner Bros Pictures 6s1939	541/2	47 July			July	7	53
Foreign Bonds—	Me er						
Argentine (Govt) 6s series A_1957	82	741/4 July			July	2	78
6s of June 19251959	82%	74¼ July			July	2	771/4
External 5½s1962 australia 5s of 19251955	7634	70 July		7714		3	0427
External loan 5s of 19271957	93¾	93 July	3		July	18	9434
External 4½s of 19281956	93¾ 91	93 July 89¾ July	9 26		July	17	951/4
Belgium (Kingdom) 6½81949	1001/2	100 July	20		Tuly	7	10014
risbane (City) 5s1957	100/2	84 July	5	8614	Tuly	28	10074
anada (Dominion) 5s1952	1091/2	1093% July		11034	July	24	1101/8
rench Republic ext 71/68 1941	1851/2	184 July		1871		24	1851/2
External 7s of 19241949	1831/2	182½ July	13		July	24	18334
German (Republic) 7s1949	4914	45 July	26			14	4714
German Govt Internat 51/28_1965	361/8	30% July			July	10	33 1/8
New South Wales (State) 5s_1957	917/8	91¾ July	- 6			18	93
Queensland (State) ext 7s1941		1031/2 July	5			30	105
Rome (City) external 61/281952	8634	84 July		90 1/8		21	85

VOLUME OF BUSINESS ON THE STOCK EXCHANGE Month of July 1931. 1934 1933 1932 Stock sales—No. of share Bond sales (par value)— Railroad & miscell... State, munic. & foreign United States Govt... 21,113,076 33,545,650 120,271,243 23,057,334 \$ 159,245,000 35,223,000 69,284,000 \$ 283,435,000 79,674,000 20,905,300 \$ 123,803,000 73,886,600 45,947,950 \$
132,257,000
/78,284,500
8,333,700 Total bond sales_____
Jan. 1 to July 31—
Stock sales—No, of shares
Bond sales (par value)—
Railroad & miscell____ 263,752,000 384,014,300 243,637,550 218,875,200 234,390,398 461,130,372 365,539,110 176,775,312 \$ 763,249,300 1,058,464,700 379,682,100 478,009,600 96,547,900 \$,528,217,000 1,346,870,900 396,994,000 468,128,500 397,702,700 281,152,400 Railroad & miscell____ State, munic. & foreign United States Govt____ 2,322,913,700 2,096,151,800

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of July.	1934.	1933.	1932.	1931.
Stock sales—No. of shares Bond sales (par value)—	4,145,740	21,102,896	2,345,178	6,178,383
Domestic Foreign Government Foreign corporate	70,184,000 2,232,000 1,478,000	109,412,000 6,149,000 3,205,000	63,927,000 3,590,000 4,792,000	65,048,000 2,471,000 2,503,000
Total bond sales	73,894,000	118,766,000	72,309,000	70,022,000
Stock sales—No. of shares Bond sales (par value)—	42,503,381	70,558,043	23,925,322	71,167,616 \$
Domestic Foreign Government Foreign corporate	640,340,000 23,496,000 18,652,000	572,380,000 27,366,000 25,983,000	383,571,000 15,464,000 21,223,000	540,124,000 17,609,000 24,321,000
Total bond sales	682,488,000	625,729,000	420,258,000	582,054,000

THE MONEY MARKET DURING JULY 1934.

THE MONEY MARKET DURING JULY 1934.

With the accumulation of surplus funds making further substantial progress and with the demand for credit accomodations continuing in a restricted manner, rates for money held around previous low levels. In the opening days of the month, currency requirements for the semi-annual term and in connection with the national holiday, resulted in a reduction in the excess reserves of all member banks from approximately \$1,800,000,000 to about \$1,600,000,000. In the following weeks, however, a decline in currency circulation and a large excess of Treasury disbursements over receipts caused excess reserves to rise to a new high figure of around \$1,900,000,000. Gold imports during July totaled \$50,597,000, compared with a gain of \$65,360,000 in June and a loss of \$92,000 in July 1933, while the total monetary gold stock of the United States, including receipts of scrap gold by the mints and assay offices and purchases of newly mined domestic gold, rose about \$75,000,000 further during July to a new high figure of \$7,930,000,000. The floation of new security issues other than direct obligations of the United States Government reached the largest monthly total since early 1931, but despite this increase, the volume of security issues remains limited in comparison with the floations during the period of 1925-30. Discount holdings of the 12 Reserve banks declined further from \$27,015,000 June 27 to \$21,370,000 Aug. 1, while bills bought in the open market which stood at \$5,317,000 July 3, showed virtually no change totaling \$5,206,000 Aug. 1. Holdings by reporting member banks of United States Government securities, which were increased to a new high figure at the end of

June through subscriptions to the June 15 issues, have changed little during July. Notwithstanding the abundance of funds on offer, the demand for accommodations was light. On the Stock Exchange the official rate for call loans continued unaltered at 1%, or the same rate which has now been in force since December 1933. Outside call loans remained freely available at 34%. Dealings in bankers' acceptances, Treasury discount bills and other prime short-dated obligations were of a routine character with rates remaining virtually unchanged and offerings continuing extremely scarce. extremely scarce.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE.

villatika	Low.	High.	Renewal.	Contraction of	Low.	High.	Renewal.
July 1	17.54	Sunday	5	July 17	1	1	1
July 2	1	1	1	July 18	1	1	î
July 3	1	1	1	July 19	1	î	i
July 4	1	1	1	July 20	î	i	î
July 5	1	1	1	July 21		Saturday	
July 6	1	1	î	July 22		Sunday	
July 7	C. Carlo	Saturday	7.1	July 23	1	1	1
July 8		Sunday		July 24	î	i i	î
July 9	1	1	1	July 25	1 .	Î	î
July 10	1	1	1	July 26	ī	Î	i
July 11	1	1	1	July 27	1	î	î
July 12	î	Î	î	July 28		Saturday	
July 13	ī	i	î	July 29		Sunday	E To take
July 14	of Marie	Saturday	· · · · · · · · · · · · · · · · · · ·	July 30		Junuay	
July 15		Sunday		July 31	1	7	7
July 16	1	1	1	0413 01	1.3	1 25 - 25	

Time loans on security collateral continued in abundant supply while demand was dull. Rates were unchanged at $\frac{34}{\%}$ to 1% for one, two, three, four and five months and $1@1\frac{1}{4}\%$ for six months.

DAILY RECORD OF TIME LOAN RATES.

		R	ates on Mi	xed Collatera	ı.	Ven er er
	30 Days.	60 Days.	90 Days.	4 Month s.	5 Months.	6 Months.
July 1		STATE OF	Sur	day		Carpo I Mar-
July 2	% @1	3/ @1	34@1	34@1	34@1	1@11/4
July 3	34@1	34 @1	34 @1	34 @1	34 @1	1@1%
July 4	34 @ I	34 @1	34 @1	34 @1	34 @1	1@1%
July 5	% @ i	34 @1	34 @1	34 @1	34 @1	1@1%
July 6	% @ i	34 @1	34@1	34 @1	34 @1	1@14
July 7	74.65	74.61	Satur		74 6 1	16174
July 8				day		
July 9	34@1	34@1	34@1	34@1	34@1	1@11/4
July 10	% @ 1	34 @1	34 @1	34 @1	34 @1	1@1%
July 11	% @ i	34 @1	34 @1	34@1	34 @1	1@1%
July 12	34@1	34 @1	34 @1	34@1	34 @1	1@1%
July 13	%@1	34 @1	34 @1	34 @1		10114
July 14	74.61	74.61	Satur		34@1	1@11/4
July 15		ALT IN THE STATE OF		day	de la contracti	and and the second
July 16	34@1	34@1	34@1		34@1	1011/
July 17	34 @ 1	34 @1	34 @1	34@1		1@11/4
July 18	% @1	34@1		34@1	34@1	1@11/4
July 19			34@1	34@1	34@1	1@114
July 20	34@1	34@1	34@1	34@1	34@1	1@11/4
July 21	%@1	34@1	34@1	34@1	34@1	1@11/4
July 22		STATE OF CA	Satur		1 TO W. 1	
July 23	1/01	2/61		day	2/01	10111
	%@1	34@1	34@1	34@1	34@1	1@11/4
July 24	34@1	34@1	34 @1	34@1	34@1	1@11/4
July 25	34@1	34@1	34@1	34@1	34@1	1@11/4
July 26	34@1	34@1	34@1	34@1	34@1	1@11/4
July 27	34@1	34@1	34@1	34@1	34 @1	1@11/4
July 28		And Charles	Satur			
July 29				day	A Section 1	The least of
July 30	34@1	34@1	34@1	34@1	34@1	1@11/4
July 31	34@1	34@1	34@1	34@1	34@1	1@11/4

Commercial paper was in very active demand with bills quickly taken up as they were offered, but with the supply entirely insufficient to meet the eager demand. Rates remained unchanged for extra choice names at 34% for four-to six-months' maturities while less known names on same maturities were quoted at 1½%. Under date of July 17 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of \$151,300,000 of open market commercial paper outstanding on June 30, the largest amount since November 1931, and comparing with \$141,500,000 on May 31 1934, and with \$72,700,000 on June 30 1933. 1933.

RATES FOR MONEY AT NEW YORK

		Week	Ended—	
	July 7.	July 14.	July 21.	July 28.
Call loans on Stock Exchange— Range for wk. (mixed & ind.coll.) Week's aver. (mixed & ind.coll.)— Thirty days Sixty days. Ninety days. Four months. Five months Six months Commercial paper—	ī	1 @1 1 % @1 34 @1 34 @1 34 @1 34 @1 1 @1 1/4	1@ 1 %@1 %@1 %@1 %@1 %@1 1 @1%	1 @1 4 @1 4 @1 4 @1 4 @1 4 @1 1 @ 1 4
Double and single names: Prime 4 to 6 months Good 4 to 6 months	1 @11/4	1 @11/4	3⁄4 1	3⁄4 1

Rates for bankers' acceptances again remained unchanged through the entire month. Offerings prior to the semi-annual term had been a little more liberal, but subsequently the demand again easily took up the small supplies coming on the market. The American Acceptance Council on July 19 published its usual survey of the acceptance market and found that the volume of bankers' acceptances reached a new low for recent years on June 30. A reduction for the month of \$34,597,266 left the total at \$534,193,248, which is \$152,481,202 below the volume outstanding on June 30 1933. Almost the entire amount of this monthly drop was reported by banks in the Second Federal Reserve District, principally in New York City, whose total went off \$30,700,621, to one of the lowest totals reported by New York Rates for bankers' acceptances again remained unchanged

banks in several years. Other Federal Reserve districts showed slight gains or only moderate losses. The several classifications of the bankers' acceptance business contributed to the reported decline but the most important reducuted to the reported decline but the most important reductions were, as in previous months, in the type of bills drawn to finance domestic warehouse credits and to finance exports. The former dropping \$17,113,836 and the latter \$4,817,965. Bankers' acceptances for the purpose of financing imports declined \$3,401,157. Domestic shipment acceptances went off \$5,892,098. Bankers' acceptances based on goods stored in or shipped between foreign countries declined \$3,526,412. Dollar exchange acceptances were without material change in volume. The absence of an active demand for commercial credit and extremely low rates have been partly responsible for the steady decline in acceptance volume, but responsible for the steady decline in acceptance volume, but to a considerable extent the tendency of banks to offer, or borrowers to request, over the counter loan accommodations borrowers to request, over the counter loan accommodations at or below the acceptance commission, plus market charges, is really responsible for the lessened use of acceptance credits at this time. Practically no volume of bills now come into the dealers' hands and only the bills of the largest and best known banks can be moved. At the end of June accepting banks were holding a total of \$479,787,110, divided between \$219,529,838 of their own bills and \$260,257,272 of other banks' bills. Panks in New York City alone were holding \$386,000,000 of bills out of a total volume of \$534,000,000. With \$479,000,000 bills held by less than half of the accepting banks in the United States, there was only \$55,000,000 available for the outside market, an amount which at times has been less than 50% of the portfolio of a single deal Not since the first attempt to create a bill market was made more than 18 years ago have the bill dealers and the Federal Reserve banks held such a meagre volume of bills. Rates Not since the first attempt to create a bill market was made more than 18 years ago have the bill dealers and the Federal Reserve banks held such a meagre volume of bills. Rates for bankers' acceptances on every day of the past month were quoted at ¼% bid, 3-16% asked for 30-day, 60-day and 90-day bills; ¾% bid and ¼% asked for 120-day bills, and ½% bid and ¾% asked for 150-day and 180-day bills. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows: "The amount of business transacted in the discount market during July continued in much the same small volume as for a number of months past. In the closing days of June offerings of bills to the market had increased slightly, due to sales by banks in connection with the mid-year statements, but immediately after the turn of the month bank investment demand quickly absorbed these bills. Throughout the remainder of July the small amounts of bills that came into the market moved out into investors' portfolios and the amount of bills in dealers' lists remained at a minimum. Rates continued to be quoted by the dealers only upon application, but it was indicated that most of the trading again was done at a buying rate of 3-16% and a selling rate of ½%."

PRIME BANKERS' ACCEPTANCES.

July.	Call Loans Secured by Accept'ces.	30 Days	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & As
1 2 3 4 5 6 7 8		14-316 14-316 14-316 14-316 14-316	1/4-316 1/4-316 1/4-316 1/4-316 1/4-316	Sunday 14-316 14-316 14-216 14-316 14-316 Saturday Sunday	3/6-1/4 3/6-1/4 3/6-1/4 3/6-1/4	1/2-3/6 1/2-3/6 1/2-3/6 1/2-3/6 1/2-3/6	1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8
9 10 11 12 13 14		14-316 14-316 14-316 14-316 14-316 14-216	$ \begin{array}{c} 1/4 - 316 \\ 1/4 - 316 \\ 1/4 - 316 \\ 1/4 - 316 \\ 1/4 - 316 \end{array} $	14-316 14-316 14-316 14-316 14-316 Saturday	3%-14 3%-14 3%-14 3%-14 3%-14	1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8	1/2-3/6 1/2-3/6 1/2-3/6 1/2-3/6 1/2-3/6
6 8 9 1		$\begin{array}{c} 14 - 3_{16} \\ 14 - 3_{16} \\ 14 - 3_{16} \\ 14 - 3_{16} \\ 14 - 3_{16} \\ 14 - 3_{16} \end{array}$	14-316 14-316 14-216 14-316 14-316	Sunday 14-316 14-316 14-316 14-316 14-316 14-316 Saturday	3/8-1/4 3/8-1/4 3/8-1/4 3/8-1/4 3/8-1/4	1½-3% 1½-3% 1½-3% 1½-3% 1½-3%	1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8
2 3 4 5 6 7 8		14-316 14-316 14-316 14-316 14-316 14-316	14-316 14-316 14-316 14-316 14-316	Sunday $\frac{1}{4} - \frac{3}{16}$ $\frac{1}{4} - \frac{3}{16}$ $\frac{1}{4} - \frac{3}{16}$ $\frac{1}{4} - \frac{3}{16}$ Saturday	3/8-1/4 3/8-1/4 3/8-1/4 3/8-1/4 3/8-1/4	1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8	1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8 1/2-3/8
0 1	10.00	$\frac{1}{4} - \frac{3}{16}$ $\frac{1}{4} - \frac{3}{16}$	1/4-3 ₁₆ 1/4-3 ₁₆	Sunday 14-316 14-316	3/8-1/4 3/8-1/4	1/2-3/8 1/2-3/8	1/2-3/8 1/2-3/8

THE RETURNS OF THE FEDERAL RESERVE BANKS-BROKERS' LOANS IN NEW YORK CITY.

The banking community has come to count that month

The banking community has come to count that month lost which does not bring at least one innovation in the weekly Federal Reserve statements. A month ago it was the dropping out of the System's investment in Federal Deposit Insurance Corporation, itself introduced into the statement a few months earlier; in July (as revealed in the Aug. 1 statement) it was the appearance in the published figures for the first time of the entry industrial advances.

There was only \$5,000 of these industrial advances to report. But what was more important than the amount was the fact that the Federal Reserve had finally got around to starting its direct loan machinery. Ever since directly after the last Congress adjourned the Federal Reserve has been appointing industrial advisory committees for the 12 districts and turning over to them such loan applications as have come in from business concerns. A strong committee was named for the New York district, but it had

made no loans up to the end of July, or at least no funds were drawn down on any loan approved.

In other directions, the story which the Federal Reserve statements had to tell in July was pretty much a repetition of what had gone before in recent months. There was the same depositing of certificates for free gold by the Treasury in excess of the increase in the monetary gold stock; there was the same upbuilding of member bank reserve balances and of surplus bank reserves to heights never before reached, the same shrinkage of the volume of Federal Reserve credit in use and the same decline in the amount of Federal Reserve bank note circulation for which the System is responsible.

Federal Reserve credit in actual use tapered off \$25,000,000 to a total of \$2,463,000,000 as of Aug. 1. This result was brought about by the decrease of \$8,000,000 in bills discounted, leaving only \$21,000,000 of these borrowings unpaid, and the decline of \$17,000,000 in other Federal Reserve credit, made up principally of the float. Bills bought in the open market (now consisting almost wholly of unliquidatable foreign currency bills, left over from the 1931 rescue expeditions) and the Government securities portfolio were virtually unchanged in July, the former being \$111,000 lower and the latter \$10,000 higher. Shifts in the proportion of bonds, notes and certificates and bills in the System's Government securities portfolio were inconsequential.

Monetary gold rose to the unequalled height of \$7,932,-

consequential.

Monetary gold rose to the unequalled height of \$7,932,-000,000, up \$66,000,000 in the month. Gold certificates turned over to the Federal Reserve by the Treasury, however, increased \$123,000,000. It appeared, therefore, that the Treasury deposited with the System certificates for some \$57,000,000 of its free gold or dollar devaluation profits. In spite of this heavy draft on free gold, the Treasury's deposits with the Federal Reserve increased only \$7,500,000 during the month. Treasury cash and deposits with the Federal Reserve, combined, declined \$39,000,000, while Treasury and National bank currency declined \$4,000,000.

Following the usual seasonal trend, currency circulation receded appreciably in July. After the July 4 bulge in hand-to-hand money, the volume of currency in use dropped off \$82,000,000 net in the rest of the month. Federal

hand-to-hand money, the volume of currency in use dropped off \$82,000,000 net in the rest of the month. Federal Reserve notes in actual circulation were lower by \$42,880,000, while Federal Reserve bank note criculation dropped \$10,-988,000. The redemption fund for Federal Reserve bank notes dipped \$2,082,000. Member bank reserves were up \$169,074,000 net from July 3 to Aug. 1, but on July 25 the figure was another \$105,217,000 higher, reaching the record level of \$4,020,030,000.

Brokers' loans, as compiled by the Federal Reserve Bank of New York from statistics supplied by the local reporting banks, had the steep fall of \$184,000,000 from July 3 to Aug. 1, bringing the total down to \$885,000,000. Of this decline \$123,000,000 occurred in the last week of July, when the stock market was undergoing heavy liquidation. Loans placed by reporting New York banks for own account were \$176,000,000 lower in the month. The reduction in Street loans, as compiled by the New York Stock Exchange, was \$159,184,300 in July, causing the total to fall to \$923,055,826, against a total of \$916,243,934 on July 31 last year.

COURSE OF STERLING EXCHANGE IN JULY.

Sterling exchange was steadier in July than in any month for a year or more. Fluctuations were within a narrow range. In June sterling had been under pressure chiefly as a result of operations on the other side due to the recovery of confidence in the French monetary and economic position. This situation had its origin in March, resulting in heavy withdrawals of Continental funds from London, and their consequent conversion into gold at the Bank of France. With the beginning of July the pressure against sterling came to an end, and the pound steadily firmed up in terms of French francs, or gold. The firmer undertone was accentuated by reason of fears aroused by the palpably unsatisfactory money and credit situation in Berlin. Around the middle of the month evidence of inharmonious relations in the French Cabinet, giving rise to renewed nervousness in financial circles abroad, further weakened the franc and enhanced the strength of sterling. Finally, the upheaval in Vienna consequent upon the assassination of Chancellor Dollfuss on July 25 further strengthened sterling and started anew a flow of European funds to London. Sterling exchange was steadier in July than in any month

ened sterling and started anew a flow of European funds to London.

It may be recalled that throughout May the London check rate on Paris ruled generally fairly well above 77 francs to the pound. The rate eased off sharply until on June 26 it declined to 76.24, the lowest quotation ever recorded for sterling. The rate on Paris hardened immediately following this drop, though it ruled throughout July on balance at slightly lower levels than in June. Before the abandonment of gold by Great Britain, in September 1931, the London check rate on Paris was normally around 124.21 francs to the pound. In terms of the dollar, the low for sterling in July was \$5.03, on July 26, and the high was \$5.06%, on July 2. The relative steadiness of sterling with respect to the dollar or gold is reflected by the London price for gold converted into dollars. The price was very steady in July, averaging around \$34.76 an ounce. It went as high as \$34.79 early in the month, and the low was \$34.76. In terms of shillings, gold in London was quoted on five

occasions in July as high as 138s. ½d., and the low for the month was 137s. 5d., on July 4.

The following tables give the London check rate on Paris from day to day, the price of gold in shillings and pence in the London open market, the price paid for gold by the United States, and the London gold price converted into dollars.

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES.

4.7	United States.	London Price Converted into Dollars.		United States.	London Price Converted into Dollars.
July 1 July 2 July 2 July 3 July 4 July 5 July 6 July 6 July 7 July 8 July 9 July 10 July 10 July 11 July 12 July 12 July 13 July 13 July 15 July 15 July 15	Sunday \$35.00 35.00 Holiday 35.00 35.00 Sunday 35.00 35.00 35.00 35.00 35.00 35.00 35.00 Sunday 35.00 35.00 35.00	Sunday \$34.79 34.79 34.79 34.79 34.76 34.78 Sunday 34.77 34.77 34.77 34.77 34.77 Sunday	July 16	\$35.00 35.00 35.00 35.00 35.00 35.00 Sunday 35.00 35.00 35.00 35.00 35.00 Sunday 35.00 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday 35.00 Sunday Sun	\$34.76 34.78 34.76 34.76 34.76 34.77 Sunday 34.76 34.77 34.77 34.77 34.77 34.77 34.77 34.77 34.77 34.77 34.77

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON.

	London Check Rate on Paris.	London Open Market Gold Price.		London Check Rate on Paris.	London Open Market Gold Price.
July 1	76.562 76.643 76.75 76.677 76.437 76.50 SUN 76.42 76.37 76.39 76.36 76.36 76.357	DAY 137s. 10d. 137s. 7½d. 137s. 5d. 137s. 7d. 137s. 9d. 137s. 10½d. DAY 137s. 11½d. 138s. ½d. 137s. 11½d. 138s. ½d. 138s. ½d. 138s. ½d.	July 16 July 17 July 18 July 19 July 20 July 21 July 22 July 23 July 24 July 25 July 26 July 27 July 28 July 29 July 29 July 30 July 30	76.357 76.326 76.326 76.53 76.50 76.50 76.515 76.45 76.437 76.437 76.437 76.427 76.427	137s, 11½d, 137s, 11d, 137s, 104d, 137s, 10½d, 137s, 10½d, 137s, 10½d, 137s, 10½d, 137s, 11½d, 138s, 11½d, 138s, ½d, 138s, ½d, 138s, ½d, 138s, ½d, 138s, ½d,

In commenting on the foreign exchange situation during July, the Federal Reserve Bank of New York said, in its "Monthly Review" for Aug. 1:
"Trading in the principal foreign exchanges was comparatively quiet during the first two weeks of July, with some currencies gaining in value and others declining. During the second half of the month greater activity was evident in certain sections of the list, and three of the gold currencies were quoted for at least part of the time below their estimated gold import points to the United States. The only shipments of gold, however, came from France.

were quoted for at least part of the time below their estimated gold import points to the United States. The only shipments of gold, however, came from France.

"After reaching its high closing rate for the month at \$5.06½, on July 3, sterling declined to \$5.03% on the 9th, and remained in the vicinity of \$5.04 until late in the month, when the rate was as low as \$5.03½. French francs, which fluctuated around \$0.0659% through July 14, rose to \$0.0660% on the 16th, but this was followed by an abrupt decline to the month's low of \$0.0658% on July 20, a rate below the estimated gold import point. Subsequent quotations were higher but the franc remained below the gold point. Belgas were weaker than in June, and sold consistently below the estimated incoming gold point, and guilders, which moved irregularly downward from a peak of \$0.6790 on July 3, were the third currency to drop below the gold import point when they closed at \$0.6760 on the 21st.

"Swiss francs were stronger than in June and registered a small net gain for the month of July after touching their parity of \$0.3267 on the 16th. Reichsmarks fluctuated with considerable irregularity between a low of \$0.3833 on July 6 and a peak of \$0.3925 on the 19th, most of this gain being lost before the end of the month. Lire moved more narrowly than for several months past at a level slightly below their June average of \$0.0860%.

"Japanese yen, the Scandinavian currencies, and the Argentine peso moved in close conjunction with sterling and showed, in the main, a similar measure of steadiness. The Brazilian milreis did not deviate at all from a closing rate of \$0.0850, and the Canadian dollar pursued an almost unwavering upward course. The Chinese currencies showed a small net loss during July, in common with the price of silver."

An important event affecting the future of foreign exchange markets was the announcement made by Neville

silver."

An important event affecting the future of foreign exchange markets was the announcement made by Neville Chamberlain, Chancellor of the Exchequer in the House of Commons, on July 19, that the British Government was slightly and gradually relaxing its embargo on foreign loans. Mr. Chamberlain said that it would not be in the public interest to lift the embargo completely at the present time, but that the Treasury would be ready to consider particular cases under the following head: "First, sterling issues by a country within the sterling bloc, where the loan is needed to increase sterling assets of that country and so to minimize the fluctuations of exchanges; second, sterling issues on behalf of any borrower where the proceeds are calculated to produce direct benefit to British industry." The official announcement of the Government's policy is taken to indicate that Great Britain is making a gradual approach to conditions before the war, when a large part of the world's trade was financed by sterling loans. It is believed that the South American countries will be among

the first to receive direct benefit from any extension of foreign loans by Great Britain. For the past few years the foreign exchange market has experienced only spasmodic periods of activity, due to the world-wide disruption of foreign trade resulting from the general demoralization of currency systems, exchange control regulations, the erection of tariff barriers, and the interruption in credit facilities which borrowing nations have experienced since the autumn of 1931. Any extension of credit facilities by London is a step in the direction of rehabilitating the credit structure of the world.

During the past month sterling and the entire foreign the first to receive direct benefit from any extension of for-

structure of the world.

During the past month sterling and the entire foreign exchange market were more than ordinarily dull, due to the regular summer lull in all forms of business activity. Transactions were confined strictly to commercial and tourist requirements. Tourist demands have been greatly curtailed because of the extended business depression, and they have been further restricted by reason of the political disturbances in Germany, France and Austria. Speculative operations were conspicuously absent during the entire month.

month.

For a few days, around the middle of the month, there developed a drive against the dollar and a movement into developed a drive against the dollar and a movement into sterling, guilders and French francs, in consequence of an exchange of cables between Senator Thomas of Oklahoma and Governor Harrison of the New York Federal Reserve Bank. Governor Harrison was in Europe, and his meetings with Governor Norman of the Bank of England gave rise to rumors that projects of stabilization were under consideration. Senator Thomas cabled a long protest against any plans for stabilization, and as he is recognized as the leader of inflationary forces on this side, European banking interests were inclined to interpret the protest as an indication that further dollar devaluation was in prospect here.

About the middle of the month disquieting rumors having a bearish effect on sterling resulted from the publication in one of the yellow journals in London of an article advoin one of the yellow journals in London of an article advocating the sequestration of foreign gold held by the London banks. London bullion dealers and bankers were inundated with inquiries from abroad as to whether the gold could or might be seized at the statutory buying price of the Bank of England. These rumors were conclusively disposed of by reference to the fact that the Currency and Bank Notes Act of 1928 was so worded as to preclude the possibility of such confiscation of gold held in London for foreign account. The utter impossibility of such action was made clear, and it was pointed out that fresh legislation of a confiscatory character could not be contemplated, as such legislation would strike a serious blow at the prestige of London and do incalculable harm to the financial and of London and do incalculable harm to the financial and commercial morality of the country. This incident developed the fact that total foreign gold deposits in London amount to approximately \$730,000,000 (old dollar parity),

and this sum is steadily increasing.

Foreign funds on deposit in London are in greater abundance than ever, so that bill rates in Lombard Street moved fractionally lower in the last week of July, when three months' bills were quoted at 13/16% and six months' bills months' bills were quoted at 15/10% and six months only at 15/16% to 1%. In the early part of July much of the gold on offer in the London market was taken for Continental account, a great deal having been shipped to Paris, but much of it left on deposit with the London banks. However, by far the greater part of all the gold on offer during the month was taken for American account.

during the month was taken for American account.
Only slight changes were reported in the gold holdings of the Bank of England during July. In the week ended July 4 the bank reported an increase of £6,787; in the week ended July 11 an increase of £4,202; in the week ended July 18 an increase of £23,665, and in the week ended July 25 a decrease of £24,140. In the week ended Aug. 1 there was an increase of £3,366, when the total bullion holdings were £192,157,793, which compared with £191,521,188 a year earlier, and with the minimum of £150,000,000 recommended by the Cunliffe Committee.

Details of the gold movement to and from the Port of

Details of the gold movement to and from the Port of New York are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Aug. 1:

of the New York Federal Reserve Bank for Aug. 1:
"During July gold imports at New York amounted to about \$46,000,000, representing a moderate decline from the June total. The principal amounts received were \$23,700,000 from England, \$8,200,000 from Canada, \$8,400,000 from India, \$3,300,000 from France, and \$2,000,000 from Mexico. Imports of gold on the Pacific Coast amounted to \$2,200,000 representing shipments from China. In addition, \$2,100,000 of gold previously earmarked at this bank for foreign account was released, and receipts of scrap gold by the mints and assay offices and purchases of newly-mined domestic gold each averaged at least \$2,000,000 a week. As a result of these acquisitions of gold, the monetary gold stock of the United States rose about \$75,000,000 further during July, to a new high figure of about \$7,930,000,000."

Canadian exchange continued firm in terms of the United States dollar, always at a premium. On July 2 Montreal funds were at a premium of %% to 11/32%, and on July 31 the premium was 1 11/16%.

CONTINENTAL AND OTHER FOREIGN EXCHANGES.

The French franc turned easier in terms of sterling as well as in terms of the dollar in July. In the early part of the month the franc showed greater firmness as the French political and financial situation promised continu-

ing improvement. Money and gold continued to return to the Bank of France from private hoards both in France and on deposit in London. Less was heard of the possibility of devaluing the franc, and on July 4 the French Finance Minister, M. Germain Martin, in the course of a Senate debate, declared against devaluation, holding that such action would destroy the balance between industrial senate depate, declared against devaluation, holding that such action would destroy the balance between industrial and agricultural prices. He pointed out that the situation in France was difficult in comparison with that of other countries in that her chief exports are luxury products, many of which are produced from raw materials purchased abreed. ucts, many of who purchased abroad.

purchased abroad.

Early in the month the French Treasury offered the public a new bond issue amounting to 3,000,000,000 francs, the chief object of which was to take care of maturities in the fall. The issue at first promised to go over big, but subscriptions turned slow as it became apparent before the middle of the month that relations among the Cabinet members were strained. On July 19 a decline in French rentes and securities registered fears occasioned by a heated debate before a parliamentary inquiry commission in which M. Andre Tardieu attacked M. Chautemps. The incident threatened to disrupt the Doumergue Government, and although the Premier succeeded in arranging a truce, it appeared to be clearly understood in financial circles that a class struggle is imminent in France which is likely to assume serious proportions before winter.

This incident alone was sufficient to weaken the franc, but the Austrian debacle, which reached an apogee on

This incident alone was sufficient to weaken the franc, but the Austrian debacle, which reached an apogee on July 25 with the assassination of Chancellor Dollfuss, caused a sharp break on the Bourse and was reflected in a softer tone in French exchange, especially in terms of sterling, and Paris and Continental money showed a tenda softer tone in French exchange, especially in terms of sterling, and Paris and Continental money showed a tendency to move to London. On several occasions, especially during the second half of the month, francs were quoted in New York as low as 6.58%, a level which was considered the gold import point from Paris. On each dip arrangements were made for the shipment of small consignments of gold from Paris. Even at 6.59, banks most favorably situated were considered able to import gold from Paris, and this point was frequently touched during the month. However, it would seem that some official intervention must have occurred to prevent a serious sagging of the franc in terms of either the dollar or of sterling.

The Bank of France statement for the week ended July 6 showed an increase in gold holdings of 105,263,867 francs; for the week ended July 13, an increase of 85,298,581 francs; for the week ended July 20, an increase of 253,830,382 francs, and for the week ended July 27, an increase of 260,014,202 francs. The last addition constituted the twenty-first weekly increase and brought the total for the period to 6,323,999,410 francs. The bank's gold holdings on July 27 totaled 80,252,198,856 francs, its proportion of gold on hand to sight liabilities on that date was 79.56%, compared with 78.17% a year earlier and with legal requirement of 35%. The high for the franc for the month was 6.60%, on July 16, and the low was 6.58%, on July 20.

There was nothing particularly new in the German mark situation during July, except that the credit clouds continued to darken. The Reichsbank's gold and foreign exchange reserves, it will be recalled, virtually reached the vanishing point on June 30, when the ratio dropped to 2.0%. The unfavorable German export situation has become steadily more serious, and German interests found it more difficult to arrange loans or credits of any kind. Talk of further inflation and devaluation in Germany has become

difficult to arrange loans or credits of any kind. Talk of further inflation and devaluation in Germany has become insistent, and at the end of July conditions indicated a probinsistent, and at the end of July conditions indicated a probable collapse of German credit and policies of every description. The assassination of Chancellor Dollfuss of Austria, on July 25, is interpreted throughout the financial world as an omen of complete destruction for German credit and financial policies. Dr. Hjalmar Schacht has always been considered the champion of sound financial policies in Germany. Special dispatches from Berlin on July 23 indicated the probability that in the near future of the resignation or dismissal of Dr. Schacht as President of the Reichsbank. To appreciate the fluctuations in the mark in July it should be recalled that on June 1 free marks closed in New York or dismissal of Dr. Schacht as President of the Reichsbank. To appreciate the fluctuations in the mark in July it should be recalled that on June 1 free marks closed in New York at 39.05. In the first week of June the mark registered a low of 37.62, and during the last week of the month it showed a range of between 38.19 and 39.46. The high for free reichsmarks in July was 39.40, on July 19, and the low, 37.92, on July 2. The Reichsbank statement for the first quarter of July showed a decrease in gold holdings of 56,000 reichsmarks; for the second quarter, an increase, the first since Feb. 28, of 2,049,000 reichsmarks, and for the last quarter an increase of 2,538,000 reichsmarks, and for the last quarter an increase of 165,000 reichsmarks. The bank's gold and bullion on July 31 stood at 74,874,000, which compared with 244,960,000 reichsmarks in 1933 and with 766,216,000 reichsmarks on July 30 1932. The bank's ratio stood at 2.1%, compared with 9.2% in 1933, and with 22.5% on July 30 1932.

Italian lire, while steady in terms of French francs, reflected the tendency of the gold bloc currencies to move lower in terms of dollars. In sympathy with all the Continental currencies, the lira fluctuated as a consequence of the nervous credit and foreign exchange situation which developed because of the Austrian crisis, but was not particularly affected by the mobilization of the Italian troops

developed because of the Austrian crisis, but was not particularly affected by the mobilization of the Italian troops on the Austrian border. Cable transfers on Rome were quoted at $8.56\frac{1}{2}$ @ $8.57\frac{1}{2}$ on July 2, and during the week

ended July 28 lire had a range of between 8.56@8.58½. The high for lire was 8.59¼, on July 5, and the low 8.56, on July 26. Austrian schillings were not affected by the disturbing events of the month and continued to be quoted

on July 26. Austrian schillings were not affected by the disturbing events of the month and continued to be quoted at the nominal rate of 18.87@19.00.

Exchange on Jugoslavia is of minor importance in New York. The dinar is nominally quoted around 2.30. Interest attaches to the unit because of the announcement, on July 11, that the Jugoslavia bank rate was reduced from 7% to 6½%, effective July 16.

Exchange on the countries neutral during the war was, of course, influenced by the events which shaped the trends of sterling and French francs. In the main, the neutral currencies eased off in terms of dollars. The uneasiness created by the political disturbances in Europe served to strengthen the financial condition of the central banks of both Holland and Switzerland. The Netherlands bank constantly built up its gold holdings, so that by July 25 its gold cover of notes had increased to 94.8%. Money became very abundant in the Amsterdam market. Following the reductions made in money rates in May and in June, further reductions were made on July 3, so that the private discount rate was reduced to ½% from 11/16%, which had been in effect since June 4, and the buying rate for prime guilder acceptances was reduced to 9/16% from ¾%. The Scandinavian units moved in sympathy with sterling exchange, as usual. Guilder cable transfers on Amsterdam sold at 67.59@67.61 on July 31, against 67.82@67.86 on July 2. The guilder ranged in July between 67.88@67.59. Swiss francs for cable transfers were 32.59@61 on July 31, against 32.51@32.54 on July 2. Cable transfers on Sweden were 25.96½@25.98 on July 31 against 26.01½@26.08 on July 2.

Exchange on the South American countries was without special feature. As in June, the tendency to increase the volume of exchange to be available in the free or unofficial market continued. The official rates were practically unchanged throughout the month. The nominal rate on Buenos Aires was between 33.57@34, and the unofficial rate as quoted in New York was much lower, ranging between

Exchange on the Far Eastern countries continued to be influenced first by the movements in sterling and further by the course of world silver prices. As both sterling and silver were exceptionally steady in July as compared with

other months, the Far Eastern exchanges fluctuated within narrow limits. The London price for silver on July 31 was 20 5/16d. per ounce, against 21d. on July 2. Shanghai dollar checks were 33.69@34 1/16 on July 31, against 34.17@34 7/16 on July 2. The Hong Kong dollar was 37.36@37 11/16 on July 31, against 37.78@38 5/16 on July 2. Yen checks sold at 29.81@29.93 on July 31, against 29.82@29.90 July 2.

	Bankers'	Buls.		Comm	Commercial Bills.	
July	Sight.	Cable Transfers.	Sight.	60 Days.	90 Days.	Documents Payment 60 Days.
	5.04916 a5.053% 5.05316 a5.063%	5.04%a5.05% 5.05%a5.06%	5.0514	122	5.03 a5.04 5.03 %a5.04 %	5.04%
651	5.04% a5.05% 5.04% a5.04%	5.04% a5.05% 5.04% a5.04%	5.04%	5.03%a5.04%	5.031/425.041/4	5.5.
877	a5.04 }	5.04% a5.04%	5.04%		5.02 1/2 45.03	5.031
19	a5.03%	5.03% a5.04	5.03%		5.02 a5.02	5.0
11.	5.03% a5.04%	5.04 a5.04%	5.03%	5.02% a5.03%	$5.02 \frac{1}{6} \frac{1}{6}$	5.0
12	5.03 1/2 05.03 1/2	5.035	5.03%	.02 1/2 a 5.02 1/8	5.02 45.02 1	5.02
14.	a5.04	5.04 a5.041/4	5.03%	5.02 1/8 a 5.03 SUNDAY	5.02% a5.02%	5.03
6	5.03% a5.04%	5.04 a5.04%	5.04%	a5.03%	5.02 1/2 a 5.02	5.03
18	a5.04 ½	5.04 1/2 05.04 3/8	5.03%	03 45.03 16	5.02 1/45.02	5.03
19	a5.04 3	5.04% a5.04%	5.04%	5.03% a5.03%	5.02 1/8 a 5.03	5.03
21	5.03% a5.04% 5.04% a5.04%	5.04 45.04%	5.04%	5.03 45.03% 5.03 465.03% SUNDAY	5.02 1/2 25.03 1/2 5.02 1/2 25.02 1/2 5.	5.03
	5.04116 05.04%	5.04 1/2 05.04 1/2	5.04	5.03 1/2 05.03 1/8	5.02 % a5.02	5.03
24-	5.04 a5.04%	5.04 1/25.04 1/2	5.04%	5.03 1/2 5.03 1/2	5.02% a5.02	5.03
250-	5 09% 95 04	5.03 65.04%	5.03%	5.02% a5.03%	5.02% a5.02	5.03
7	.0371	5.03 1/2 a 5.03 3/4	5.03%	200	5.02 % a5.03 %	5.02
28	5.03% a5.03%	5.03% a5.04	5.03%	1	5.02% a5.02%	5.03
30	5.03 1/2 a5.03 1/8	a5.03% 5.03% a5.04 a5.03% 5.03% a5.03%	5.03%	5.02% a5.02%	5.01 % a5.02%	5.03

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

A	Paris Francs	Swiss Francs	Holland Guilders	Belgium Belga	Italy Lira	Greece Drachma
July	Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables
34 6 6 6 6 6 7 8 6 6 6 6 6 6 6 6 6 6 6 6 6	SUN DAY 3.59¼ a6.59¾ 6.59¼ a6.59¾ 4.59¼ a6.59¾ 6.59¾ a6.59¾ 5.59¼ a6.59¾ 6.59¾ a6.59¾ 5.59¼ a6.59¾ 6.59¾ a6.59¾ 5.59¼ a6.59¾ 6.59¾ a6.69¾ 5.59¼ a6.59¾ 6.59¾ a6.69¾ 5.59¾ a6.59¾ 6.59¾ a6.60 5.59¼ a6.59¾ 6.59¾ a6.59¾ 5.59¾ a6.59¾ 6.59¾ a6.59¾ 5.58¾ a6.59¾ 6.59¾ a6.59¾	SUN DAY 32.50a32.55 32.51a32.54 32.52a32.56 32.55a32.57 32.53a32.55 32.53a32.55 32.53a32.55 32.55a32.58 32.55a32.68 32.59a32.61	SUN DAY 67.77a67.80 67.77a67.80 67.77a67.80 67.79a67.83 67.80a67.84 67.79a67.83 67.73a67.79 67.74a67.78 67.75a67.77 67.76a67.78 67.79a67.83 67.79a67.83 67.79a67.84 67.9a67.72 67.65a67.72 67.65a67.72 67.65a67.73 67.64a67.73 67.65a67.63	SUN DAY 23.33623.36 23.34a23.37 23.35623.36 23.36a23.37 23.3523.37 23.36223.37 23.36223.37 23.36223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.35223.37 23.36223.38 23.33½a.35 23.34223.36 23.33½a.35 23.34223.37 23.3623.37 23.3623.37 23.3623.37 23.3623.37 23.3623.37 23.3623.37 23.3623.37 23.3623.37 23.3623.38 23.34223.37 23.3623.38 23.34223.37 23.3623.38 23.34223.37 23.3623.38 23.34223.37 23.3623.38 23.34223.37 23.3623.38 23.34223.37 23.3623.38 23.34223.37 23.34223.34 23.34223.44 23.44223.46 23.44223.46	SUN DAY 8.56 ½ a.57 8.56 ½ a.57 8.56 ½ a.57 8.56 ½ a.59 8.58 a.59 8.58 ½ a.59 8.58 a.59 8.58 ½ a.59 8.57 ½ a.58 8.58 ½ a.59 8.58 ½ a.57 ½ 8.57 ½ a.58 8.57 ½ a.58 8.58 ½ a.59 8.58 ½ a.58 8.58 ½ a.59 8.58 ½ a.58 8.58 ½ a.59 8.58 a.58 ½ 8.58 ½ a.58 8.57 ½ a.58 8.58 ½ a.58 8.57 á.58 8.57 ½ a.58 8.57 á.58 8.58 ½ a.59 8.57 á.58 8.57 ½ a.58 8.57 á.58 8.58 ½ a.59 8.57 á.58 8.58 ½ a.59 8.57 á.58 8.58 ½ a.58 8.57 á.58 8.58 ½ a.59 8.57 á.58 8.58 ½ a.58 8.57 á.58 8.58 å a.58 ½ a.58 8.57 á.58 å a.58 ½ a.5	SUN DAY 94 a.944 .944 a.95 94 a.944 .944 a.95 HOLI DAY 944 a.944 .944 a.95 SUN DAY 944 a.944 .944 a.95 SUN DAY 944 a.944 .944 a.95 948 a.944 .944 a.95 944 a.944 .944 a.95
312 10	Denmark Krone	Sweden Krona	67.56a67.60 67.59a67.61 Norway Krone	23.43a23.44 23.43½a.45 Berlin Retchsmarks	8.56 a.57 8.56 ½ a.57 ½ Austria Schilling	Spanish Peseta
July	Bankers' Checks Cables	Checks Cables	Bankers' Cables	Bankers' Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables
1	SUN DAY 22.53a22.58 22.58a22.62 22.55a22.62 22.56a22.59 22.57a22.60 22.522.54 22.56a22.54 22.56a22.54 22.56a22.54 22.56a22.54 22.56a22.53 22.49a22.54 22.60a22.53 22.49a22.54 22.60a22.53 22.49a22.54 22.60a22.53 22.49a22.54 22.50a22.52 22.49a3.51 22.50a22.52 22.49a3.51 22.50a22.52 22.49a3.51 22.50a22.52 22.49a3.51 22.50a22.52 22.50a22.53 22.51a22.53 22.50a22.52 22.50a22.51 22.49a22.51	SUN DAY 26.01a26.07 26.01a26.07 26.01a26.07 26.04a26.09 26.05a26.11 26.05a26.02 26.05a26.02 26.05a26.02 26.05a26.02 26.05a26.02 26.05a26.02 26.05a26.03 26.05a26.0	SUN DAY 25.35a25.40 25.40a25.45 25.40a25.45 25.40a25.45 25.40a25.45 25.30a25.40 25.38a25.40 25.38a25.35 25.34a25.36 25.33a25.34 25.31a25.33 25.31a25.34 25.31a25.32 25.31a25.32 25.31a25.33 25.31a25.33 25.31a25.33 25.31a25.33 25.31a25.33 25.31a25.34 25.31a25.35 25.31a25.35 25.31a25.36 25.30a25.34 25.31a25.35 25.31a25.32 25.31a25.32 25.31a25.33 25.31a25.34 25.31a25.33	SUN DAY 37.90a38.38 38.25a38.34 38.26a38.39 38.26a38.36 38.30a38.40 38.30a38.40 38.30a38.40 38.30a38.36 38.31a38.36 38.31a38.36 38.31a38.36 38.36a38.36 38.36a38.36 38.36a38.36 38.36a38.37 38.36a38.39 38.36a38.39 38.36a38.39 38.36a38.39 38.36a38.30	18.88a18.95 18.89a19.00 13 HOLI DAY 18.85a18.95 18.86a19.00 18.89a18.95 18.90a19.00 18.89a18.95 18.89a19.00 18.85a18.95 18.89a19.00 18.85a18.95 18.85a19.00	3.664.6.67½ 13.67a13.66 HOLI DAY 13.67a.67½ 13.67½.a.68 13.67a.67½ 13.67½.a.68 13.67a.67½ 13.67½.a.68 13.66½.a.67 13.67a13.69 13.67a.67½ 13.67½.a.68 13.67a.67½ 13.67½.a.68 13.67a.67½ 13.67¼.a.68 13.67a.67½ 13.67¼.a.68 13.67a13.68 13.67¼.a.68 13.68a13.69 13.68¼.a.70 13.68a13.69 13.68¼.a.70 13.65½.a.66 13.664.a.69½ 13.66 13.66 13.67 13.66.a.66½

RATES OF EXCHANGE ON OTHER CENTRES.

July	Canada Dollar		Czecho- slovakia <i>Krone</i>		harest Lei	Polish Zloty	Hun Pe	ngary		erbia inar	Bul- garia Lev		nnish Tarkka	Argei Pe		Bra Mil	
	Checks		Checks	CI	ecks	Checks	Ch	ecks	C	ibles	Checks	- (hecks	Checks	Cables	Checks	Cables
	% al ¹ 32 % p 1% prem	rem.	4.15¼a4.15½ 4.15¼a4.15½	1.00	a1.02 a1.02	18.90a18.9 $18.90a19.0$	8 29.73 8 29.72	a29.83 a29.85	2.27 2.27	SUN a2.29 a2.30 HOLI	DAY 1.28 1.28 DAY	2.23 2.23	a2.24 a2.24		33.64 <i>a</i> 33.75 33.73 <i>a</i> 33.75	8.41 8.41	8.42a8.50 8.42a8.50
	1% prem 1% prem 1% prem		4.15½ 4.15½ 4.15½	1.00	a1.02	18.89a19.0 $18.92a19.0$ $18.87a19.0$	0 29.73	a29.80 2	2.27 2.27 2.28	a2.29 a2.29 a2.29 sun	1.27 1.27 1.28 DAY	2.23 2.23 2.23	$a2.24$ $a2.23\frac{3}{4}$ $a2.23\frac{1}{4}$	33.63	$33.70a34.00 \\ 33.64a34.00 \\ 33.62a34.00$	8.42 8.41 8.40	8.43a8.50 8.42a8.50 8.41a8.50
	1% prem % a1 ¹ 22% p 1a1 ² 22 % p 1 ¹ 16% pren 1 ¹ 16% pren 1 ¹ 16% pren	a. a.	4.15	1.00	a1.02 a1.02 a1.02 a1.02	18.88 <i>a</i> 18.9 18.88 <i>a</i> 19.0 18.89 <i>a</i> 19.0 18.87 <i>a</i> 19.0 18.89 <i>a</i> 18.9	0 29.75 $0 29.73$ $0 29.74$ $0 29.73$	$a29.77 \mid a29.77 \mid a29.77 \mid a29.80 \mid a$	2.27 2.28 2.27 2.28 2.28 2.28 2.28 2.27	a2.29 a2.30 a2.30 a2.30 a2.30 a2.30 a2.30 sUN	1.28 1.28 1.28 1.28 1.27 1.28	2.23 2.23 2.23 2.23 2.23 2.23 2.23	a2.23½ 4a2.24 a2.24 a2.24 a2.24 a2.23½	33.58 33.60 33.58 33.59	33.61 <i>a</i> 33.75 33.59 <i>a</i> 33.75 33.61 <i>a</i> 33.75 33.59 <i>a</i> 33.75 33.60 <i>a</i> 33.75 33.60 <i>a</i> 33.75	8.41 8.39 8.40 8.39 8.40 8.40	8.42a8.50 8.40a8.50 8.41a8.50 8.40a8.50 8.41a8.50
	1 1/8 % prem 1 1/8 % prem 1 1/8 % prem 1 5/16 % prem 1 5/16 al 1 3/2 % prem 1 3/8 % prem	a. a. rem.	4.16	1.00 1.00 1.00 1.00	a1.02 a1.02 a1.02 a1.02	18.92a18.9 $18.92a19.0$ $18.92a18.9$ $18.90a18.9$ $18.88a18.9$ $18.88a18.9$	$\begin{vmatrix} 0 & 29.70 \\ 8 & 29.69 \\ 8 & 29.73 \\ 8 & 29.73 \end{vmatrix}$	$egin{array}{c c} a29.75 & 229.75 & 229.80 & 2$	2.28½ 2.28½ 2.28 2.28½	\$\begin{aligned} \$a2.30 \\ \$a2.30 \\ \$a2.29 \\ \$a2.20 \\	1.25 1.25 1.27 1.25 1.27 1.25	2.23 2.23 2.23 2.23 2.23 2.23 2.23	a2.24 a2.24 a2.24 a2.24 a2.24 a2.24	33.60 33.58 33.62 33.59	33.61 <i>a</i> 34.00 33.61 <i>a</i> 34.00 33.59 <i>a</i> 34.00 33.63 <i>a</i> 34.00 33.60 <i>a</i> 34.00 33.63 <i>a</i> 34.00	8.40 8.40 8.40 8.40 8.40 8.40	8.41a8.50 8.41a8.50 8.41a8.50 8.41a8.50 8.41a8.50 8.41a8.50
	1716% pren 11/2% pren 1716 a11731% p 1916% pren 1916 a11116% p 11/2 a11/2 % p	n. rem. n. rem.	4.15¼a4.15¾ 4.15¼a4.15¾ 4.15¼a4.15¾ 4.15¼a4.15¾ 4.15¼a4.15¾ 4.15¼a4.15¾	1.00 1.00 1.00 1.00	a1.02 a1.02 a1.02 a1.02	18.89 <i>a</i> 18.9 18.88 <i>a</i> 19.0 18.89 <i>a</i> 19.0 18.80 <i>a</i> 18.9 18.89 <i>a</i> 18.9	0 29.63 $0 29.70$ $8 29.70$ $8 29.70$	a29.80 a29.80 a29.80 a29.80	2.28 2.28 2.28 2.28 2.28 2.28 2.28	SUN a2.30 a2.30 a2.30 a2.30 a2.30 a2.30 a2.30 sUN	DAY 1.26 1.25 1.25 1.25 1.25 1.25 DAY	2.23 2.23 2.23 2.23 2.23 2.23 2.23	a2.24 a2.24 a2.24 a2.24 a2.24 a2.24	33.60 33.60 33.59 33.57	33.61a34.00 33.61a34.00 33.61a34.00 33.60a34.00 33.58a34.00 33.59a34.00	8.53 8.53 8.53 8.53 8.53 8.53 8.45	8.50a8.54 8.50a8.54 8.50a8.54 8.50a8.54 8.46a8.50
	134% pren 111 ₁₆ % pren	n. (4.15 a4.15½ 4.15 a4.15½	1.00	a1.02 a1.02	18.89a18.9 18.90a18.9	8 29.70 8 29.70	a29.80 2 a29.80 3	2.28 2.28	a2.29	1.25	2.23 2.23	a2.24 a2.24	33.58 33.56	$33.59a34.00 \\ 33.57a34.00$	8.48 8.48	8.49a8.50 8.49a8.50
Boliv		Ecua- dor Sucre	Uruguay Peso	Vene- zuela Bolivar	Chile Peso		ru I	Portugal Escudo	1 1	Hong Kong Dollar	Shangh (Yuan)D		Yoko- hama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
Check	cs Checks	Checks	Checks	Checks	Check	s Che	cks	Checks	N DA	Checks .	Checks		Checks	Checks	Checks	Checks	Cables
26.00 26.00		16.66 16.66	80.18 <i>a</i> 80.50 80.21 <i>a</i> 80.50	30.25 30.25	10.25a10 10.25a10	0.50 23.00 <i>6</i> 0.26 23.	223.50 4 50 4	.61a4.64 .61a4.64	37.	78a38 ⁵ 16 91a38 ⁷ 16	34.17a34 34.17a34	7 ₁₆ 29 9 ₁₆ 29	0.82a29.90 $0.83a29.98$	49.90a50.00 $49.90a50.00$	59.19a59 ⁹ 16 59.25a59 ⁵ %	37.92a38.12 37.99a38.15	
26.00 26.00 26.00	57.72458.00	16.66	$80.20a80.50 \ 80.21a80.50 \ 80.20a80.50$	30.25 30.25 30.25	10.25a1	0.26 23.50d 0.32 23.50d 0.32 23.50d	23.75 4	.62a4.65	37. 37.	$84a38^{5}16$ $94a38^{7}16$ $91a38^{5}16$	34.16a34 34.34a34 34.13a34	5/8 29	0.86a29.94	49.90a50.00 $49.90a50.00$ $49.90a50.00$	59.19a5914	38.01a38.05 37.93a38.05 37.94a381/8	68.08a68.
26.00 26.00 26.00 26.00 26.00 26.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16.66 16.66 16.60		30.25 31.65 31.65 31.65 31.65 31.65	10.25a10 $10.25a10$ $10.25a10$ $10.25a10$	0.32 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i>	$123.75 \begin{vmatrix} 4 \\ 123.75 \end{vmatrix} 4$ $123.75 \begin{vmatrix} 4 \\ 123.75 \end{vmatrix} 4$ $123.75 \begin{vmatrix} 4 \\ 123.75 \end{vmatrix} 4$.61a4.64 .61a4.64 .61a4.64 .61a4.64 .60½a.6	37. 37. 37. 37. 4 37.	75a38 ⁸ 16 64a38 ¹ 16 67a38 ¹ 16 73a38 ³ 16 56a38 ¹ 16 66a38 ¹ 16	33.86a34 33.98a34 34.14a34 33.88a34	\$16 29 \$16 29 \$12 29 \$16 29).85a29.94).86a29.93).85a29.94).86a29.93	49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00	58.94a59 % 59.00a59 % 59.00a59 % 59.00a59 %	37.89a38.02 37.82a37.98 37.88a38.00 37.85a37.94 37.84a37.94 37.87a37.97	68.12a68. 68.09a68. 68.08a68. 68.00a68.
26.0 26.0 26.0 26.0 26.0 26.0	0 55.87a56.00 0 55.87a56.00 0 55.87a56.00 0 55.87a56.00	16.60 16.60 16.60 16.60	80.28a80.50 $80.23a80.50$ $80.13a80.50$	31.88 31.88	10.25a10 10.25a10 10.25a10 10.25a10 10.25a10 10.25a10	0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i> 0.26 23.50 <i>a</i>	123.75 4 123.75 4 123.75 4 123.75 4 123.75 4 123.75 4	SUI .62a4.64 .62a4.64 .61a4.64 .62a4.64 .62a4.64	37. 37. 37. 37. 37. 37.	$53a38^{1}_{16}$ $58a37^{15}_{16}$ $50a37^{15}_{16}$ $56a37^{15}_{16}$ $47a37^{15}_{16}$ $44a37^{15}_{16}$	33.84a34 33.84a34 33.88a34 33.88a34 34.00a34 33.97a34	1/2 129	$0.85a29.95 \ 0.84a29.93 \ 0.85a29.91 \ 0.84a29.94$	49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00 49.90 <i>a</i> 50.00	59.00a59¼ 59.00a59¼ 59.03a59¼	37.80a37.96 37.81a37.97 37.83a38.00 37.91a38.00 37.84a37.96 37.89a38.00	68.07a68. 68.00a68. 68.00a68. 67.95a68.
26.0 26.0 26.0 26.0 26.0 26.0	0 55.87a56.00 0 55.87a56.00 0 55.87a56.00 0 55.87a56.00	16.60 16.60 16.60 16.60	80.09a80.50 $80.09a80.50$ $80.09a80.50$ $80.09a80.50$	31.88 32.36 32.36 32.36	10.25a10 10.25a10 10.25a10 10.25a10 10.25a10	0.26 23.500 0.26 23.500 0.26 23.500 0.26 23.500 0.26 23.500 0.26 23.500	123.75 4 123.75 4 123.75 4 123.75 4 123.75 4	.61a4.63 .61a4.63 .61a4.63 .61a4.63 .61a4.63	37. 37. 37. 37. 37. 37.	$\begin{array}{c} Y\\ 41a37^{13}{}_{16}\\ 38a37^{13}{}_{32}\\ 34a37^{13}{}_{16}\\ 38a37^{13}{}_{16}\\ 34a37^{13}{}_{32}\\ 28a37^{11}{}_{16} \end{array}$	22 77024	1/ 20	0 05,000 02	10 00 250 00	50 12 501/	37.90a37.96 37.91a38.00 37.90a37.95 37.79a37.92 37.86a37.92 37.86a37.93	89 00 489
26.0	0 54.05a56.00	16.60	80.03a80.50	32.36		0.26 23.50	100	SUI	NIDA	Υ .	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				1 1 1 1	37.86a37.95	1 9 9

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JULY 1934.

Bond Sales.	1934.	1933.	Stock Sales.	1934.	1933.
Jan. 1 to July 31	\$263,752,000	2,096,151,800	JulyShares_ Jan. 1 to July 31	21,113,076 234,390,398	120,271,243 461,130,372

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 41 furnish a complete record of the transactions on the New York Stock Exchange during July 1934 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "flat" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

Sales in July.	BONDS	Interest	Price Jan. 2		PRICES		RANGE SINCE JAN. 1		
Value.	N. Y. STOCK EXCHANGE.	In	1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
\$	U S GOVERNMENT		Bid. Ask	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
581,000	First 13/s June 15 1932-1947	1 D	1001932Sale	104532 Sale	1033032Sale	1032532July 27	1048832July 12	10042 Jan. 10	1041832July 12
	Ace Biotolog							100632 Jan. 12	104232 June 20
612,000	Registered June 15 1932-1947	l D	10115 Sale	1031322Sale	1022932Sale	1023032July 27	10326aa Tuly 7	100 Jan. 8 101 32 Jan. 10	100 Jan. 8
	First 4s. June 15 1932-1947 Registered June 15 1932-1947 Registered June 15 1932-1947 Registered June 15 '32-47 Fourth Liberty Loan—	1 D		1022432	10224321022832		100325 diy	1012s; Jan. 11 10216s; Apr. 19	104432 May
727,000	Fourth Liberty Loan— Fourth 41/4sOct 15 1933-1938	4.0	10194 Golo	1032332 Sale				1 1	C 112 TO 12
15,000 413,000	Registered Fourth 4½% (2d called)	1 ŏ	10120115816		1032032Sale	1031532July 26 1021932July 3	103 ¹⁹ 32July 10 103 ¹⁹ 32July 23	1012323Jan. 9 1011922Jan. 10	104 ¹⁰ 32May 1 104 ⁹ 32 May 1
22,000	Treasury 4½sOct 15 1947-1952			1012032Sale	1011132Sale				
				113532 Sale	113732 Sale 7113132 Sale	101732 July 30 1122032July 26 113132 July 31	114 ¹ 32 July 23 113 ²⁵ 32 July 18	1042132Jan. 11	114132 July 23
2,827,000	Treasury 4 1/4 s to Oct 15 1934, thereafter 3 1/2	4 0	991022Sale	1032132Sale	1031122Sale	103532 July 26	The second of the second	972622Jan. 11	1
1,365,000	Registered Dec 15 1944-1954	1 D	1031732 Sale	1082732Sale	1082222Sale	1032232 July 5	103 ²² 82July 5 109 ²³ 82July 12	98 Jan. 9 101 ²¹ 32Jan. 10	1032232July 3
7,000	Treasury 4½s to Oct 15 1934, thereafter 3½% 1943.4; Registered Treasury 4s Dec 15 1944-1954 Registered Treasury 3½s Mar 15 1946-1956 Registered Treasury 3½s June 15 1943-1947 Registered Treasury 3½s Sept 15 1951-1955 Registered Treasury 3s Dec 15 1946-1945 Treasury 3s Dec 15 1946-1946 Treasury 3½ June 15 1940-4 Registered Treasury 3½s Mar 15 1941-1943 Registered Treasury 3½s Mar 15 1941-1943 Registered	1 D	1012431Sale	107732 Sale		1091132July 24	1091632July 231	11012622Jan. 10	1091632July 23
1 869 000	Registered Treesury 23/4	NB	-000 - 5-1	Lection restricts	107433 Sale	107432 July 31 107832 July 27	1073022July 19	100 ⁸ 22 Jan. 10 100 ²⁸ 22 Jan. 22 98 ²⁸ 22 Jan. 11	108232 July 11 1073032 July 19
5,000	RegisteredJune 15 1943-1947	D	99822 Sale	1041832Salo	1041532Sale	104 ¹² 32July 31 105 ¹¹ 32July 11	10511 as Tuly 11		
0,121,000	RegisteredSept 15 1951-1955	vi S	941432Sale	1011632Solc	101 ¹⁹ 32Sale	101 July 26	1021432July 11	931832Jan. 10 97 Feb. 2	1021432July 11
996,000	Treasury 38Dec 15 1946-1948 Treasury 334June 15 1940-4.	1 D	991922 Sale	1011132 Sale 105232 Sale	1011832Sale 1042032Sale	100 ²⁴ 32July 26 104 ¹⁶ 32July 31	1021132 July 20	93 ¹⁸ 32Jan. 10 97 Feb. 2 100 ²⁴ 32July 26 98 ²⁴ 32Jan. 11	1021132July 20
1,190,000	Registered Mar 15 1941-1943	J D M 8	99822 Sale	105 Sale	1041822Sale	1041832July 31		99 ¹² 32Jan. 6 98 ²⁰ 32Jan. 11	104 ¹² 32June 6
3.297.000	Registered Treasury 3/4s June 15 1946-1949 Registered Treasury 3/4s June 15 1946-1949 Treasury 3/4s Aug 1 1941 Registered Treasury 3/4s 1944-1946	MB	952632Sale	102 19 32 Sale					
9.129.000	Registered.	J D	90****Sale		1022332Sale	1021932July 5	1031932July 20 103 July 10	95 ¹⁸ 23Jan. 10 97 ⁴ 23 Jan. 25 97 ²⁷ 22Jan. 11 100 ¹⁸ 22Feb. 16 101 ⁷ 32 Apr. 20 102 ¹⁸ 22May 25	103 1932 July 20 103 July 10
5 470 000	Registered	FA	983032Sale	105 Sale	1041932Sale	104832 July 26	1051932July 11	972722 Jan. 11 1001022 Feb. 16	1051982July 11 1031882May 4
0,470,000	Registered			1031132Sale	103632 Sale	1021232July 26	1041032July 11	101732 Apr. 20	1041032July 11
1,412,000	Registered	M S M N		101 ¹⁷ 32Sale 100 ¹² 32Sale	101°7°2 Sale 1001°32 Sale	101 632 July 3 993132 July 26	1022432July 21		
8,418,000	Home Owners Mtge Corp 4s1951 Registered	J		1002632Sale	1001432Sale	1100 July 26	101939 July 111	993132July 26 100 July 26	1012832June 1
2,680,000 1,000	Registered 1952 Registered 1952	M N		1001432Sale	100832 Sale	100 July 26	101532 July 11	100 July 26	101 June 19 101732 June 15
2,000	STATE AND CITY SECURITIES				100532 Sale	100532 July 31	100532 July 31	10052 July 31	100532 July 31
	(See Note below)								
1,000 9,000	Adelc Mtda Rank a # 6a 1048	G A	17 24	261/2	251/2	26 July 13	26 July 13	18¾ Jan. 11	271/8 May 31
41,000	Aug 1 1934 subseq coupons on Sinking fund 65 A Apr 15 1948 With Oct 15 1934 coupon on 1948	A C	17 24 16 20 17 21	26½ -26¼ 24½ 26¼ 28¾ -25¼	26 % Sale	23½ July 26 26½ July 31	26 July 13 25¼ July 5 29¾ July 3 26¾ July 7 80 July 9	20 Jan. 11 15% Jan. 8	26¼ May 29 29¾ July 3
18,000 40,000	Akershus (Dept) extl 5s1963	A M	16 19 66 67½		22 24 1/8 78 1/8 80	23 July 26	26 % July 7	16 Jan. 9	26 % July 7
43,000	Akershus (Dept) exti 5s	1 1	81 Sale	12 Sale	81% 10 97% Sale	9¼ July 27	12 July 2 12 July 3	8½ Jan. 2	17% Feb. 19
15,000	External s f 7s ser C	1 1		10% 12%	8 % 11 ½ 8 % 10 %	9¼ July 27	11 14 July 9	9% Jan. 11	17 Feb. 19
30,000	7s 1st series1957	A O	81% Sale 7 81% 7 81%	11¼ Sale 10½ 11½	81/8 91/8	10¼ July 25 7% July 26	11¼ July 9 12 July 9 11⅓ July 3 11⅓ July 2	8½ Jan. 2 7½ July 26	17¼ Feb. 19
24,000	78 2d series1957 78 3d series1957	4 0	7 81/8 8 Sale	11 Sale	8½ 9½ 8½ 9½	9¼ July 25 9¼ July 23	11 July 2 11 July 2	8 Jan. 4 8 Jan 2	14% Feb. 19
92,000	External s f 7s ser G. 1945 External s f 7s ses D. 1948 7s lat series 1957 7s 2d series 1957 7s 3d series 1957 7a 3d series 1957 Antwerp (Gity) extl loan 5s. 1958 Argentine Govt public works 6s. 1960 Argentine Nation (Gov ch)	4 0	82½ Sale 53½ 55	951/8 961/2 82 Sale	92 Sale 77½ Sale	26 July 13 23½ July 26 26½ July 31 23 July 26 77¾ July 24 9¼ July 27 9¼ July 27 10¼ July 27 7¼ July 26 9¼ July 25 9¼ July 25 9¼ July 25 9¼ July 31 75 July 36	97% July 5 82% July 2	18¼ Jan. 11 10 ¼ Jan. 11 15 ¼ Jan. 8 16 Jan. 9 66 ½ Jan. 3 8¼ Jan. 10 9 ¼ Jan. 10 9 ¼ Jan. 10 7 ¼ July 26 8 Jan. 4 8 ½ Jan. 2 82 ½ Jan. 2 82 ½ Jan. 2	99½ Feb. 13 84 June 19
284.000	angenerae itation (Gott OI)	-c - 15		82 % Sale		741/ July 20		521/ Ton 4	
273,000 185,000	Sinking fund 6s of June 1925 1959 Extles 2 6s of Oct 1925 1959 Sinking fund gold 6s ser A 1957 External let s 7 6s ser B 1958 Extles 6 so of May 1926 1960 External s 7 6s (State Ry) 1960 Extles 7 6s (Sanitary Works) 1961 Public Works art a 7 6 6s May 1961	A O	53 1/2 Sale 53 1/2 Sale	82 Sale	77¼ Sale 77½ Sale 78 Sale	74¼ July 26 74¼ July 26 74¼ July 26 74¼ July 26 74¼ July 26 74¼ July 26 73¼ July 26 74¼ July 26 70 July 26	83½ July 2 82¾ July 2 82¾ July 2 82¾ July 2 82¾ July 2 82½ July 2 82½ July 2 82½ July 2 82¼ July 3	53½ Jan. 4 53 Jan. 5	84¼ June 20 84 June 20 83¼ June 20
146,000 127,000	External let e f 6e ser B 1958	JD	54% Sale	82 Sale 82 Sale 82 Sale	78 Sale 75¾ 77 76⅓ 78	74¼ July 26 74¼ July 26	82% July 2	53 Jan. 4 53 1/8 Jan. 4	84 June 21
153,000	External e f 6s (State Ry) 1960	MN	54 Sale 53½ Sale 53½ Sale	82 Sale 82 Sale	761/8 78 753/4 82	74 ¼ July 26	82¾ July 2	53 % Jan. 4	84 June 19
144,000 116,000	Extle f 6s (Sanitary Works) 1961 Public Works ext s f g 6s May 1961 Public Works ext s f 5 1/2s 1962	FA	53½ Sale	82 Sala	75¾ 82 75¾ 78 77¼ Sale 71¾ 73¼	73 ¼ July 26	82¼ July 2 83¼ July 2 82¼ July 2 82¼ July 2 82½ July 2 82½ July 2 77¼ July 3	53 Jan. 4 53 Jan. 4 53 Jan. 2 53 Jan. 2 52 Jan. 5 52 Jan. 5 47 Jan. 2	84 1/4 June 20 83 1/4 June 19 84 June 20 78 June 19
81,000	Public Works ext s f 5 1/2s 1962	FA	4714 Sale	82 1/8 Sale 76 1/4 Sale	71% Sale 71% 73¼	70 July 26	77 14 July 3	47½ Jan. 2	78 June 19

NOTE.—State and City Securities.—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. The Stock Exchange record hence is imperfect and misleading. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

Sales in	1	Price	PRICES IN JULY.	RANGE SINCE JAN. 1.
July. Value.	BONDS N. Y. STOCK EXCHANGE.	Jan. 2 1934.	July 2. July 31. Lowest. Highest.	Lowest Highest.
134,000 257,000 239,000 186,000 24,000 196,000 196,000 81,000 40,000 218,000 218,000 218,000 254,000 254,000 278,000 95,000 39,000 29,000 29,000 29,000 29,000	External s f 7s	957 Sale 94 Sale 97 99 96 Sale 667½ Sale 663½ Sale 34½ Sale 15½ Sale 15½ Sale 20½ Sale	Bid. Ask. Bid. Ask. Sale Prices Sale Prices Sale Prices Prices 93½ Sale 93½ Sale 93½ Sale 94½ Sale 95½ Sale 95½ Sale 95½ Sale 95½ Sale 97½ Sale 97½ Sale 97½ Sale 97½ Sale 97½ Sale 65 Sale 90½ Sale 98½ Sale 98½ July 26 92½ July 16 96½ July 96 96½ July 96 96½ July 96 96½ July 16 90½ Sale 97½ Sale 97 98 98 99½ July 26 90½ July 12 90½ July	88
58,000 344,000 69,000 69,000 30,000 30,000 324,000 99,000 114,000 145,000 145,000 75,000 74,000 54,000 116,000 116,000 116,000 116,000	Caldas Dept of (Colombia) 73/8. 1946 Canada (Dom) Gold 48. 1960 30-year gold 5s. 1952 M N 4/3s. 1952 M N 4/3s. 1954 M N Carisbad (City) s f 8s. 1954 J Carisbad (City) s f 8s. 1954 J Cent Agric Bank (Ger) 7s. 1956 M N Farm Loan s f 8s. 1960 J Farm loan s series A 1938 Chile Republic ext s f g 7s. 1942 M S External sinking fund g 6s. 1960 A C External s f gold 6s. Feb 1961 F Ry ref ext is f g 6s. 1960 A C External sinking fund 6s. 1963 M N Chile Magnetic f 8s f 8	103 ½ Sale 100 ½ Sale 100 ½ Sale 11 ½ 16 ½ Sale 60 ½ Sale 60 ½ Sale 7 5 Sale 8 5 Sale 8 5 Sale 8 5 Sale 11 ½ Sale 15 ¼ Sale 16 5 ¼ Sale 16 5 ¼ Sale 16 5 ¼ Sale 16 5 ¼ Sale 17 ½ Sale	13¾ 14¾ 11¼ Sale 100¾ Sule 100¼ July 26 13¾ July 10 100¾ Sale 110¼ Sale 100¼ July 21 102¾ July 21 102¼ July 21 102¼ July 21 102¼ July 22 102¾ July 2	10\% Jan. 2
14,000 121,000 121,000 234,000 234,000 127,000 45,000 381,000 265,000 337,000 21,000 23,000 6,000 6,000 6,000 156,000 202,000 51,000 51,000 51,000 68,000	7s May 1 1936 coupon on	30½	24½ Sale 25	93 Jan. 12 78 Feb. 19 61 1/4 Jan. 9 84 1/4 Apr. 4 22 1/4 July 26 19 1/4 Feb. 6 88 Jan. 6 101 Mar. 15 90 Jan. 10 101 Mar. 15 90 Jan. 10 101 Mar. 15 90 Jan. 2 98 1/4 May 9 83 1/4 Jan. 2 95 1/4 Feb. 17 52 July 31 77 1/4 Mar. 13 43 1/4 Jan. 5 57 July 31 77 1/4 Mar. 13 43 1/4 Jan. 4 67 1/8 June 16 36 Jan. 9 60 37 1/4 Jan. 3 15 1/4 Jan. 8 15 1/4 Jan. 8 15 1/4 Jan. 9 16 5 16 1/4 Jan. 9 16 5 17
285,000 57,000 1,656,000 861,000 184,000 12,000 503,000 59,000 85,000 1,000 56,000 18,000 24,000 27,000 72,000	Reference 1924 1949 1 1	160 Sale 168 Sale 544 Sale 7774 Sale 38 Sale 564 123 Sale 116 Sale 21 26 2 20 Sale 76 Sale 30 Sale 30 Sale 28 29 4 20 25 30 4 28 3 33 4 28 33 33 4 28 33 33 8 38 33 33 8 33 33 33 8 33 33 33	28	160 Feb. 5 1853½ May 11 30% July 26 63¼ Feb. 45 July 26 87½ Feb. 31¼ July 3 71¼ Feb. 3 57¾ Jan. 3 88% June 2 62 Mar. 27 65½ May 17 111¼ Feb. 6 124¼ Jan. 3 109 Feb. 2117½ Apr. 3 109 Feb. 2117½ Apr. 3 122 Jan. 15 33½ Mar. 17 74¼ Jan. 20 82 June 27 18¾ Jan. 10 31 Mar. 17 74¼ Jan. 20 82 June 27 28 July 26 58 Feb. 2 23 June 19 44 Feb. 1 72¾ Jan. 2 95 28¾ Jan. 5 4¼ Mar. 13 26 Apr. 25 27¼ May 4 30¼ Jan. 3 45 Mar. 10 30 June 8 30 June 8 33¼ Jan. 11 50¼ May 4 31¼ Jan. 4 50¼ May 4 31¼ Jan. 9 42¼ Mar. 10 110¼ Jan. 9 42¼ Mar. 10

FOREIGN COUTT (Crosseded)	23		SOUNDS -	-BOY	IANGI	EAU	STOCK		1934.] N.	1100.,
FORLIGN COVT (Crumened 1)						July 9	Price Jan. 2	nter :s		July.
Section Street Marker Property Section	Highest	Sale Prices.	Price. Sale Prices	Sale Price	Bid. Ask.	Bid. Asi	Bid. Ask.		FOREIGN GOV'T (Concinged)	\$
1,000	0 Feb. 3⅓ Feb.	89¼ June 25 June 20	July 13 95 July 18 July 26 8434 July 17	94 July 90½ July 77½ July	04	88½ 89½ 81 Sale	1 90 1/ 93 1	M A	External sec a f 7s series B 1947	30.000
Secured at 8 ft	6 Apr.	86 Jan. 2 73½ Jan. 2				75¼ Sale	A Section 1	1 1	Jugoslavia (State Mtge Bank)—	
5.000 Security of the Property 1998 19	2½ May 7 Apr. 7½ July 5¼ May 9½ Jan.	23 % July 2 15 % July 13 13 ½ June 19	July 13 1534 July 2 July 10 1714 July 28	1 16 July	17½, 20 15 18	14 1/2 20			With Oct 1 1935 and sub coups on	11.000
35.000 Assenting 6 of 1899. — 1494. — 7	5¼ May 9½ Jan. 3 Apr.	37% Jan. 2 60 Jan. 5 50 Feb. 20		88¾ July	87	87	37% Sale 53% 60	J D	Leipzig (City) external s f g 7s1947 Low Austria (Prov) sec s f g 7 1/2s.1950 Unmatured coupons on	35,000 1,000
35.000 Assenting 6 of 1899. — 1494. — 7	1^{34} July 1^{4} June 1^{4} Feb.	149 Feb. 5 1 149 Feb. 5 1 8¼ July 31	July 12 170 4 July 23 July 3 z170 July 3 July 31 11 July 2	zl69 % July zl70 July 8 ¼ July	169 % 169 5% 8¼ Sale	170 171 11 Sale	154¾ 156⅓ 154¾ 156⅓ 9⅓ Sale	MN	Lyons (City of) 15-year 6s1934 Marseille: (City) 15 year 6s1934 Medellin (Colombia) 6 1/2s1954	51,000 57,000 45,000
23.000 Asenting is of 1918 small 1 1 1 1 1 1 1 1	Feb.	4½ Jan. 19				$\begin{bmatrix} 4 & 73 \\ -\frac{7}{14} & 25 \\ 8 \end{bmatrix}$		9 1	Assenting 5s of 1899 1945	
235.000 Manertine is of 1918 small visual state	1 1/4 Feb.	7 May 16 61% July 26 41% Jan. 2			41/4 5			Ø 1	Assenting 5s large	1,000
285.000 Mana Gerrae (Stutt) Bratis 196.000 State 196.000	8¾ Feb. 8¾ Feb.		July 28 61/6 July 2	5 July			314 41/8	1.1	Assenting 4s of 1910	25,000
39.000 Exterest estate flues due 4 st. 1988 a. 8 17 Sale 1916 2016 1716 Sale 1917 Sale 1918 2016 1716 Sale 1918 2016 1716 Sale 1918 2016 1716 Sale 1918 2016 1716 Sale 1918 2016 2016 2016 2016 2016 2016 2016 2016	Feb. 1½ Feb. 1% Feb.	81/4 Jan. 81							*Treas 6e of '13 assent (large) 1933	16,000
15.000		0		The second second	17% Sale	191/8 203	17 9010		Minas Geraes (Stute) Brazil.—	39 000
15.000	June June	27¼ Jan. 9	July 24 36 July 12 July 23 31 ½ July 12 July 6 93 ½ July 18	33 July 30 1/8 July 91 3/2 July	30½ Sale	35 40 31 % Sale	25½ 27½ 86% Sala	MN	Montevideo (City) s f g 7s1952 Ext s f g 6s series A	5,000 72,000 148,000
127,000 38-year external f f s. Oct 1920 A D S01	5% Mar 14 July	85¼ Jan. 5 91½ Jan. 3 1	July 27 101 % July 5	99 78 July	92½ Sale 100¾ Sale	92 Sale 100 % Sale	901 921	FA	Norway 20-year ext s f 6s. Aug 15 1943	124,000
94.000 Nurember (City) etternal 6 = 1852 F. A. 50 5015	Apr. Feb.	89½ Jan. 2 83½ Jan. 2			99¼ Sale 91½ 93	99 995 95 Sale	8914 Sale 8314 Sale	J D	30-year external s f 6s Oct 1952 40-year ext s f 5½s June 15 1965 External s f 5s Mar 15 1963	$127,000 \\ 84,000$
39,000 Panama (Rep) external 514. 1903 D. 9715. 1002. 1002. 1003 D. 9715. 1002. 1002. 1003 D. 9715. 1002. 1002. 1003. 1002. 1002. 1003. 1003. 10	l Apr. l Mar.		July 26 90% July 13 July 3 490 July 3	89 ½ July a90 ¼ July	89½ 89½ 92 27 Sale	901/8 -55				22,000
59 000 Panama (Rep) external 514. 1983 J. D. 9736. 1025 Sale 1025 1034 1025 July 2 1035 July 2 2035 Ju	5½ Feb. 7½ Apr. 4 Apr. 3 Apr.	65 Jan. 18 6234 Jan. 19	July 12 74½ July 20 July 13 69½ July 18	71½ July 685% July	72¼ 74½ 69 Sale	721/8 75% 691/4 Sale	66 Sale 631 Sale	MN	Oriental Development 6s	67,000 99,000
30,000 Stabilis loan 74 of 77, Oct 15 1947 A Q 334, Sale 33, Sale 33, July 20, 334, July 5		7	July 23 32 74 July 0	250 July	01/4 00/8		The same of the sa	1 1	Panama (Rep) external 5 1/6 1953	
1527 DOD Statistic con 1527 DOD 1527 State 1527 DOD 1527 State 1527 DOD 1527 State 1527 State	Mar. Mar. S Feb. Apr.	29% Jan. 6 10% Jan. 9	July 26 38½ July 2 July 14 14½ July 9	1 35 July	1 36 Sale	38½ Sale	0037	M S	Pernambuco (State) est sec 7s 1947	79,000
867.000	Apr. 1½ Feb. 1½ Feb.	5% Jan. 2 6% Jan. 2	July 27 8 July 2 July 30 8 July 20 July 30 8 July 2	7¼ July 7¼ July	7½ Sale 7¼ 8	8 34 Sale 8 58 Sale	6 W Sale	LIA OI	National loan ext a f 681961	127.000
245,000 Brows at 6Free State) ext of 144, 1931 MS 8 4414, Sale 449,000 St of South State 144,000 St of South St of S	May May May May	59 Jan. 2 88 Jan. 2 6914 Jan. 3	July 26 72% July 20 July 26 115 July 5 July 26 85½ July 6	67 July 111 July 82 1/8 July	113 ¼ Sale 83 ½ Sale	112 % Sale 84 Sale	881 Sale 671 691	A O	Stabiliz loan 7s of '27. Oct 15 1947 External s f 8s	867,000 312,000
1.000	1% Jan. 1½ Jan. 0 Apr.	17½ June 16 16% May 17 83 Jan. 21	July 10 20 July 7 July 2 20 July 10 July 7 98 July 18	07 July	1 97 % 100	19 Sale	20 % 24 % 83 Sale	MN	External guar sink fund 7 1/2 1966 Prague (Greater City) 7 1/2 1952	41,000 11,000
1.000	3½ Feb. 7½ Feb. 6½ Apr.	31¼ July 30 31½ July 30 102 Jan. 2	July 30 38½ July 10 July 30 37½ July 10 July 5 105¼ July 30	31 ¼ July 31 ½ July 103 ½ July	32¾ Sale 31¼ Sale 105 Sale	36¼ Sale	44½ Sale 43 Sale 102 Sale	M S A O	Sf gold 6s	$245,000 \\ 449,000 \\ 22,000$
41.000 Ext	9% May	47 July 26	July 5 101½ July 17 July 26 50 July 13 July 10 22¾ July 9	1100 1/6 JULY	100 % 102 46 ½ 48 22 ¾ Sale	221/2 Sale	94½ Sale 50 Sale 19% 21¾	DIA UI	WIG THEREOF HO SON INTEREST ON INC. 1780	11,000
381.000 Rome (Citry) exter a let \$ 4/8	May Feb. Feb.	1834 May 15 1534 June 7 1736 June 5	July 14 19 July 14 July 11 20 July 20 July 2 21 July 20	191/8 July 181/8 July 19 July	20 Sale 19 1/8 20 3/8	19 Sale	19 Sale 19% Sale	JD	Apr 32 Oct 33 Oct 34 coup on	184,000 49,000
8,000 Rotterdam (Citry ext s f s 1994 M N 112 Sale all (4) Sale 118 1184 x 1184 x 1197 x	4 ¼ Feb. 2 ¼ Feb. 2 Feb.	17¼ May 14 17½ Jan. 5 16 June 5	July 5 20 1/8 July 18 July 21 21 July 5 July 2 20 1/4 July 26	19 ¼ July 19 ½ July 19 July	19% 20%	18¾ 19⅓ 20⅓ 22 19⅙ Sale	18½ Sale	FA	External sec s f g 6 1/2	26,000 $141,000$
22.000 Saerbruecken (City) et 86	Feb. Jan.	83 May 31 112 Jan. 2 23 June 12	J. ly 26 90% July 21 July 23 119 July 17 July 3 37 July 19	84 Jaly z118½ July 28½ July	85 Sale 118 118 12 32 Sale	all6 Sale	87½ Sale 112 Sale 31 Sale	MN	Rome (City) external s f 6 1/2 2 1952 Rotterdam (City) ext s f 6s 2 1964 Roumania (Monopolies) 7s 2 1959	381,000 8,000 306,000
193,000 Ext 7a water loan 1958 M S 13,000 Ext 7a water loan 1958 M S 13,000 1	1 May 0 Jan.	66 % Jan. 5 22 June 12	July 3 79 July 10	78¼ July		783/8 -24 231/8 24	64 70 261/8	MN	Saarbruccken (City) a f 6s	22,000 51,000
30.000 Ext ranger fee	Feb. 5 1/4 June				22 ½ Sale 33 ½ Sale 23 Sale	23 % Sale 35 Sale	17 19% 18 18½ 15 Sale	I I	San Paulo (State) ext s f 8s 1936 External s f 8s 1950	81,000 47,000 103,000
124,000 September Septem	4 Anr	13% May 18 12% Jan. 5 65 Jan. 6	July 28 21½ July 6 July 27 20 July 5 July 26 87½ July 30	20 5/8 July 18 7/8 July 84 July	20 % 22 19 ½ Sale	103/ Sale	13 14 1/8 13 1/8 Sale 64 1/8 67	J J A O	Ext 7s water loan1956 External s f 6s1968 Sec s f g 7s1940	$\begin{array}{c} 30,000 \\ 72,000 \\ 216,000 \end{array}$
2.000 Serbs. Crosst & Slovenes axt 8s. 1962 M N 22 Sale 1.000 Serbs. Crosst & Slovenes axt 8s. 1962 M N 22 Sale 1.000 S. 000 Ol. 05.000 J. 05.000	R 1/2 Tune	18½ Jan. 2 44½ July 30 32 July 26	July July 10	35% July 44½ July 32 July	39 Sale 44½ Sale 32¾ Sale	47 % Sale	46 Sale	MN	Gen ref duer serial dold 6 kg 1951	124 000
33,000 Solssons(City)ext 15-yr 2 6sNov 14 '36 M N 151 Sale 52\% 55 52	Feb. Mar. Feb. Mar. Mar.	55½ June 15	July 26 55 July 9 July 6 56 July 6 July 26 26 4 July 5	45 July 56 July 24 3/ July	45 Sale 45 59½ 24¼ 26	53 1/6 Sale	5914 Sale 5814 Sale	JD	Saxon State Mtge Inst 7s	$^{19,000}_{2,000}$ 26,000
33,000 Solssons(City)ext 15-yr 2 6sNov 14 '36 M N 151 Sale 52½ 55 586½ 88 169½ 170 July 170 July 180	516 June	16 Jan. 15 13½ Apr. 30	July 11 18½ July 24 July 31 15 July 11 July 26 25¾ July 3	17½ July 14½ July 23¼ July	16¾ 21 14½ Sale 23¼ Sale	15 18 25 Sale	13¾ 18 -18 Sale	MN	Nov 1 1935 coupons on1962 Ext sec 7s ser B1962	14.000
33,000 Solssons(City)ext 15-yr 2 6sNov 14 '36 M N 151 Sale 52\% 55 52	July Feb. Mar.	12¾ Jan. 2 11 Jan. 9 52¾ Jan. 3	July 30 18¼ July 18 July 31 15 July 31 July 28 66¾ July 2	16 ¼ July 15 July 62 July	17 Sale 15 Sale 63 % 64 %	$\begin{vmatrix} 165 & 173 \\ 13 & 17 \end{vmatrix}$	12% Sale	7.75	Nov 1 1935 coupon on	30,000 1,000 218,000
102,000 Sydow (City) s f g 5 1/6 1955 M N 109	1 May	TOO Dan. OIL	July 3 44 ½ July 6 July 3 171 July 6 July 6 87 ½ July 5	43 ¾ July 170 July 86 ¼ July	3014 37		50 Sale 151 Sale 52% 55	F A M N F A	Silesian Landowners Assn 6s1947 Soissons(City)ext 15-yr g 6sNov 14 '36 Styria (Prov) extl sec s f 7s1946	$13,000 \\ 33,000 \\ 43,000$
38.000 External s f 5/s gur. 1961 A 0 62/s Sale 69/s Sale 68/s 68 66/s 68 66/s 4 191 21 66/s 1 191 20 61/s 1 20 20 20 20 20 20 20	9% Jan.	100 T 11	July 7 104 % July 23	102 July	102 1/2 104 1/2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10934 Sale 80 Sale	MN	Sweden (Kingdom of) Extl g 5 4s 1954 Sydney (City) s f g 54s 1955	102,000 59,000
10,000 Rxternal s f 645s June 16 1987 D 48% 421 35% Sale 34½ 37 35 July 11 36 July 9 34½ Jan. 10 48½ Jan.	Apr. Jan. Apr. Feb.	61¾ Jan. 2 66¼ Feb. 23 61¾ Jan. 19	July 9 69½ July 23 July 12 66¾ July 24 July 9 73 July 30	66 1/2 July 66 1/2 July 68 1/8 July	69½ Sale 665% 68 72 Sale	683 683 667 68 691 8ale				
10,000 29,000 Uruguay (Rep) external s f 6 1/2s. June 16 1987 J D 48 3 5 42 1/35 8 sale 35 42 1/35 8	May	10½ Juue 12 67¾ Jan. 9 62 Jan. 2	July 31 12½ July 6 July 13 87 July 30 July 20 83½ July 6	10½ July 82 July 81¾ July		81 82	9 % 15 67 % Sale 62 Sale	NN	Folima (Dept of) external 7s1947 Trondhjem (City) 1st ext g 5½s_1957 Upper Austria (Prov) extl s (7s_1945	22,000 53,000 6,000
Aug 1934 coupon on 1960 M N 2934 3345 3134 Sale 2914 Sale 2714 July 27 324 July 20 2734 July 27 42 294 July 27 42 294 July 28 294 July	Apr. June	48½ Jan. 3				74 75	48%	j D	External a 1 64s. June 10 1957	10,000
RAILROAD	% Feb.	271/ July 27	July 27 32 1/ July 20	27 1/4 July	2916 Sale	The state of the s	2934 3314	MN	Aug 1 1934 coupon on	102,000 25,000
RAILROAD	Ian.	94 July 1611	July 16 94 July 16	Q4 July	94 /8	94	109 110 1 551 60	MN	Venetian Prov Mtg Bank 7s1952 Vienna (City) external 6s1952 Unmatured coupons attached	$3,000 \\ 103,000 \\ 9,000$
RAILROAD Ala Gt Sou 1st cone 5s ser A 1943 J D 83 93 104 1/2 100 1/2 1	May Apr. Mar. Apr.	53 Jan. 3 66 Feb. 15	July 27 63 4 July 3 July 7 76 4 July 20	58 ¼ July 72 ¾ July	60¼ Sale 75 Sale	61½ Sale 76 Sale	51% 54½ 66% Sale	FA	Warsaw (City) external 7s1958 Yokohama (City) extl s f 6e1961	164,000 101,000
	4 Мау	94 Jan. 18 1	July 27 10014 July 11	98 L4 Tuls	10334	1041/8 1001	83 93 7814 82	1 D	Ala Ct Son let cone Se see A 1942	17.000
17,000 First cone 5s ser A 1943 J D 83 93 104 \	July May July	96 Apr. 12 1 85 Jan. 13 73 4 Jan. 26	July 3 99 1 July 30 July 26 91 July 13	98 July 90 3/8 July	103 ¾ 100 ¼ 99 Sale 88 96	92 983 895% 903	86 89 6414 7814 96 Sale	A O	Albany & Susq 1st guar 3 %s 1946 Allegh & West 1st g gu 4s 1998 Alleg Valley den du 4s	59,000 25,000 107,000
17,000 First cone 5s ser A 1943 D 1945 D 1945 Sale 1945 D 1945 Sale 1945	July Apr. July	90 Jan. 2 1 29 Jan. 4 93 Jan. 4 1	July 26 5634 July 13 July 26 106 July 16	46 1/2 July 102 1/2 July	104 Sale 54 Sale 103 % Sale	102 9010	27 31 1/8 94 1/4 Sale	QJ	Ann Arbor let g 4s July 1995 Atch Top & S F gen g 4s 1995	70,000 968,000 21,000
21,000 Adjustment g4s. Jnly 1 1995 Nov 84 86 99 84 99 97 32 10 20 10 339,000 Stamped. July 1 1998 M N 85½ Sale 97 34 Sale 98 99 97 32 July 26 100 July 12 83 Jan. 9100 80,000 Conv g4s of 1995 1955 J D 80 32 - 96 Sale 95 4 96 July 2 96½ July 17 82½ Jan. 19 96 80,000 Conv g4s of 1995 1955 J D 80 32 - 96 Sale 95 38 195½ Sale 95 38 July 26 97 32 July 17 82½ Jan. 19 96 80 38 195 38 1	July July July July	83 Jan. 9 82½ Jan. 19	July 26 100 July 12 July 26 100 July 12 July 296 July 17	97½ July 96 July	97 ¼ -55 98 99 95 %	97 % Sale	8514 Sale 80%	MN	Stamped July 1 1995 Conv g 4s of 1909 Conv g 4s of 1909	339,000
80.000 Conv 4 4e of 1995	7½ June 5½ July 7 July	80 Jan. 5 7814 Jan. 6 9514 Jan. 2	July 26 97 ½ July 6 July 9 95 ½ July 9 July 31 107 July 9	95 1/8 July 95 1/2 July 104 1/2 July	95 ¼ Sale 95 ¼ 104 ½ Sale	105 12 Sale	7813 9513 Sale	0 1	Conv 4 to of 1910 1960 Conv deb gold 41/2 1948	8,000 197,000
30 /8 100 /2 Sale 100 /2 Sale 100 /2 Sale 100 /2 Sale 20 /8 July 20 95 Jan. 3 108	July July July July July	82 Jan. 3 1 95 Jan. 3 1 95 Jan. 3 1	July 3 106 July 26 July 2 108 1/8 July 26	104 1/8 July 106 1/2 July	100 Sale 102 105½ 106% Sale	104 1 Sale 106 2 Sale	95 3 82 94 18 95 78	ME	Trans-Cont Short Line 1st 4s 21958 Cal-Ariz 1st & rof 41/2s ser A 1962 Atl Knov & No 1st 4 feet	33,000 53,000
Atl Knox & No let g 5s	3 Mar	99% Jan. 31			104½	104%	00 99%	, 0		

les in	BONDS	Interes Period.	Price Jan. 2		PRICES	IN JULY.		RANGE SIN	CE JAN.
alue.	N. Y. STOCK EXCHANGE.	- In	1934.	July 2. Bid. Ask.	July 31. Bid Ask	Sale Prices	Highest. Sale Prices.	Sale Prices.	Highest Sale Price
56,000	Atl & Char Air Line 1st 41/2s A1944 1st 30-year 5s ser B	JJ	75 89 1/8 88 Sale	105 % Sale	101¼ 102 105½ Sale	102 July 19	9 103 July 26 3 106 1 July 14	86 1 Jan. 10	103 July
000 300	Atlantic City 1st con guar g 4s1951	7 1	60 1/4 75 80 1/4 83 1/4 74 76	90 99¼ Sale 88% Sale	90½ 96 97 Sale 87¾ Sale	96 July 20	6 100½ July 16 3 90 July 21 83% July 11	75 Jan. 26 82 Jan. 8 74 Jan. 8	ulul Moore
17,000 37.000	L & N collat gold 4sOct. 1952 Atlantic & Danville 1st 4 4s 1948	MN	69 % Sale 39 Sale	81½ 84 47 Sale	75% Sale 41¼ Sale				92 Apr. 85 Feb. 53 1/8 Apr. 47 Feb.
11,000 3,000	General unified 4½s series A. 1964 L& N collat gold 4s Oct. 1952 Atlantic & Danville 1st g 4s 1948 Second 4s 1948 Atlantic & Yadkin 1st gu g 4s 1949	J J	32¾ 35 40 47	42 Sale 57½ 58¾	97 Sale 87% Sale 75% Sale 41% Sale 36% 37% 51% 56	38 July 23 57½ July 1	3 42% July 1 7 57% July 17	35 Jan. 18 46 Jan. 9	64 Apr.
24,000 89,000 04,000	Austin & NW 1st g 5s guar1941 Bait & Ohio 1st g 4sJuly 1948	4 0	60 78 88½ Sale 70½ Sale	89 91 101 Sale 81½ Sale	100 % Sale 75 % Sale	90 July 20 99½ July 20 73 July 20	1 49 July 6 3 42% July 1 7 57½ July 17 8 92 July 3 6 103½ July 16 7 83½ July 18	79¼ Feb. 10 88¼ Jan. 2 67¾ Jan. 6 98¼ Jan. 5	92 Apr 103 ¼ July 86 Apr
$01,000 \\ 11,000$	Austin & NW ist g 5s guar	A O J D	99½ Sale 79¾ Sale	107½ Sale 92½ Sale	106¼ Sale 86 Sale	85 July 2	5 109 July 16 7 94 July 14	98½ Jan. 5 77 Jan. 6	109 July 97½ Apr
95,000	Southw Div 1st 31/s at 5% 1950	1 1	84 % Sale	99 Sale	97¾ Sale 96⅓ Sale	97¾ July 30 95¼ July 20 85¾ July 20	0 100 July 13 6 100 July 11	85 Jan. 2 83½ Jan. 2	100 June 100 Apr
$98,000 \\ 86,000 \\ 17,000$	Refunding 5s series D 2000	M S	67¼ 69½ 69¾ Sale 59¼ Sale	86¼ 87 80 Sale 65% Sale	74¾ Sale 57¼ Sale	73 July 20 51 July 20	81 1 July 10 6 86 1 July 10	67 Jan. 8 51 July 26	851 Apr 723 Apr
98,000 22,000	Dof & don Es socios P 1006	MS	59½ Sale 70 Sale 99¾ 101 72½ 75	79½ Sale . 107½ 108¼	74¾ Sale 57⅓ Sale 73 74⅓ 107⅓ 109	73 July 20 107½ July 10 97 July	6 100 July 11 6 88½ July 16 6 81¼ July 10 6 66¼ July 11 6 81½ July 13 6 109 July 23	98½ Jan. 5 85 Jan. 2 83 ¼ Jan. 2 66 Jan. 4 67 Jan. 8 51 July 26 67 ¼ Jan. 5 101 Jan. 6 75 Jan. 3 60 Jan. 9 90 Jan. 18 92 Jan. 24 83 Mar. 29	85% Apr 110 June
2,000 41.000	Banger & Aroostook RR lat 2 5s 43 Con ref mtg gold 4s 1951 Battle Creek & Sturgis gu 3s 1589 Seech Creek ist gu 4s 193	1 0	72½ 75 	97% Sale 62 69 101%	98 Sale 65 101½ 102	65¼ July 17	5 98% July 12 7 65¼ July 17 7 65¼ July 17 102 July 24 1 101¾ July 23 1 95 July 23	60 Jan. 9 90 Jan. 18	65¼ July 102 July
21,000 4,000	Second guar gold 5s	1 J	67	101 101 1	101 Sale 921/8	101 July 31 94½ July 24	1 101 1 July 23 1 95 July 23	92 Jan. 24 83 Mar. 29	101¾ July 95 July
	Big Sandy Ry 1st guar 481944	J	88 91 73 Sale	1031/4	103 103 84% Sale			9616 Feb. 26	10214 May
89,000 45,000	Boston & Maine 1st 5s A C 1967 1st mortgage 5s series II 1955 1st 4 4% series JJ 1961	MN	74 Sale 64½ 70	87½ Sale 86¼ Sale 81 83	85 Sale 78 Sale	84% July 3 85 July 3 78 July 3 59½ July 3	89% July 13 90 July 18 83¼ July 20 69½ July 11	73 Jan. 2 73½ Jan. 2 68 Jan. 3	90 Apr 84 14 Apr
	1st g 4½ s series JJ1961 Boston & N Y Air Line 1st gu 4s. 1955 Brunsw & Western 1st gu g 4s 1938	3 3	51 Sale 85 8878	67 5/8 70 100	59½ Sale			51 Jan. 2 88 % Jan. 10	73½ Feb 100¾ May
16,000	Buff Roch & Pitts gen 5s 1937 Consol 4 1/5s 1957 *† Buri Ced Rap & Nor 1st 5s 1934	MN	95% 98½ 35½ Sale 35½	74 Sale	$104\frac{1}{2}$ 106 69 $71\frac{1}{2}$ 25 30	67½ July 26	7 105 % July 7 6 76 % July 12 7 36 % July 16	68 Jan. 2 68 Jan. 3 51 Jan. 2 88% Jan. 10 97 Jan. 4 60 Jan. 5 29½ July 27 34 Jan. 12	80 % Apr 48 % Feb
	Certificates of deposit				34½			34 Jan. 12	40 Apr
65,000 57,000 94,000	Canada Sou con gu & col tr 5s1962 Canadian Nat guar 4½s.Sept 15 1954 Guar gold 4½s			106¼ 107½ 103¾ 104½ 107¼ Sale	109 110 105 Sale 109¾ Sale	107½ July 1035% July 107½ July 107½ July	5 109½ July 17 3 105¾ July 12 3 110 July 26 3 107¼ July 22 2 11½ July 17 2 116¼ July 27 2 115½ July 20 2 114 July 26 2 110½ July 26	98% Jan. 2 98% Feb. 2	105% July 105% July 110 July
34,000 24,000	Guar gold 4/181968 Guaranteed gold 5sJuly 1969	1 P	9934 Sale 10558 Sale	107 1/2 Sale 106 1/2 Sale 112 1/2 Sale	107 1 Sale 107 1 Sale 114 1 Sale	107 % July 3 106 % July 3 112 ¼ July 3 113 ¼ July 3 113 ¼ July 3	107 % July 24 114 % July 17	99½ Feb. 2 105 Jan. 19	107 1/2 July 114 1/2 July
$51,000 \\ 41,000 \\ 41,000$	Guaranteed & 58Oct 1969 Guaranteed & 581970 Guar dold 44.a. Tuna 18 1988	FA	105 1/2 Sale 105 1/2 106 1/2 102 1/2 Sala	112½ Sale 113½ Sale 113½ Sale 110¼ Sale	115½ Sale 115½ Sale 115½ Sale 113½ Sale 110½ 111	113½ July 2 113½ July 2 110½ July 2	2 115 ½ July 24 2 115 ½ July 20 2 114 July 26	105 Jan. 22 102 16 Jan 10	115½ July 115½ July 114 July
04 000	Guar g 41/8	F A M S	100 % Sale 101 % Sale	108 Sale 108 Sale 108 Sale	110% Sale	108 July 10734 July	11012 Tuly 25	10016 Feb 2	11016 July
$64,000 \\ 54,000 \\ 42,000$	Canadian No deb s f 7s	i i	105 Sale 109 110	109 109½ 119 Sale	108¼ Sale	111846 JIIIV 3	11121 JIIIV 201	108% Jan. 3	109% June 121 July
$\frac{12,000}{22,000}$ $68,000$	Guar g 4/48	J J M S	61 12 Sale 75 Sale	102¼ 102¾ 83 Sale 97 Sale 107¼ Sale	87 % Sale 97 % Sale	101 ¾ July 26 79 ¼ July 26 96 ¼ July 2	85½ July 16 99¾ July 16		85¼ July 99¾ July
00,000	Comments and B personnelle	i D	9914 Sale 7814 Sale 7114 Sale		101 Sale	107 % July 27	2 110 July 26 7 102 July 14	99 1 Jan. 2 77 1 Jan. 4	99¾ July 110 July 102 July 97 July
$74,000 \\ 2,000 \\ 45,000$	Collateral trust 4 1/2	3 3	27 40	93 Sale 41 50 106¼ Sale	94½ Sale 41 45 107½ 107¼	93 July 17 45 July 17 1061/4 July 2	21107 July 101	32½ Mar. 1 95¾ Jan. 3	97 July 45 July 107¼ June
$\frac{17,000}{3,000}$	1st & con g 6s series A_Dec 15 1952 Carthage & Adir 1st gu g 4s1981	1 D	96 Sale 60¼ 70	107 108 79 83	81 84	107 July 3	3 108% July 17	IO Dutte TO	
2.000	Cent Br Un Pac 1st g 4s	FA	24 26½ 35¼ 45		49 52½ 41 59¾			28 Jan. 15 41 Jan. 11	65 Apr.
$21,000 \\ 55,000$	Ref & gen 51/2s series B1959	M N	21 ½ 24 13 ½ Sale	25 26 16 Sale	15 197/8 10 Sale	10 July 26	of to July 2		38 Apr.
22,000 1,000	Chat Div pur money g 4s1951 Macon & Nor Div 1st g 5s1946	1 1 1 D	13% Sale 15% 28%	37	95% 14 25 37	9½ July 25 25 July 25	5 15 July 23 25 July 24	9½ July 25 18 Jan. 12	37 Mar
1,000	Middle Ga & Atl Div pur m 5s. 1947 Mobile Div 1st g 5s	1 1	23 28	27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 July 23 79 July 26	27 July 23	20 Jan. 15 27 July 23 65 Jan. 2	21½ Jan. 35 Mar
33,000 60,000	Cent N E 1st guar 4s 1961 Cen RR & Bkg of Ga col tr g 5s 1937 Central of N J gen g 5s 1987	MN	61 1/2 66 1/2 60 95 95 1/2	72 Sale	80 Sale 69 71 108 Sale	69 July 16	3 27 July 23 5 81 July 2 5 73 July 10 108 1/4 July 14	27 July 23 65 Jan. 3 53 Jan. 8 95 Jan. 8 78 Jan. 11 7514 Jan. 6 7314 Jan. 4 63 34 Jan. 5	73 July 108 % July
49.000	General 4s 1987 Cent Pac 1st ref gu g 4s 1949 Through St L 1st gu g 4s 1954	J J	64 78 771% Sale 7134 74	97 Sale 94 % Sale	96½ 94½ Sale	97 July 931/2 July	73 July 10 108 % July 14 10 108 % July 14 2 97 % July 5 2 96 % July 13 3 93 % July 20 83 % July 11	78 Jan. 11 75½ Jan. 6	97½ June 96½ July
				92 38 95 82 18 Sale 105	92 1/8 Sale 77 Sale 106	76 1/8 July 31	83 % July 11	100 T 10	107 T
33,000 47,000	Charles & Savannah Ist g 7s 1936 Chee & Ohio Ist cone g 5s 1938 Goneral gold 4 4s 1992 Ref & imp 4 4s ser A 1993 Ref & imp 4 4s series B 1995 Craig Valley let g 5s May 1940	M N M 8	106 1/2 Sale 99 Sale	11016 Sale	11056 Sala	110 July 1 109 1/8 July 26	111 July 12 1111 July 12	105½ Feb. 8 98¾ Jan. 3	111 June 1111 July
.58,000 .83,000	Ref & imp 41/2s ser A	A O	91 ½ Sale 90 ½ Sale 25 98	105 Sale 105½ Sale 104 105	110 18 Sale 1103 12 Sale 103 14 Sale 103 14 Sale 105 18 105 14	103½ July 31 103 July 26 104 July 5	111 ¼ July 12 106 July 9 106 ¼ July 13 105 July 11	88 1 Jan. 11 88 2 Jan. 5 97 4 Jan. 26	106 July 106 1 July 105 May
7,000	R & A Div 1st con g 4s 1989	JJ	921/2 100				103 ¾ July 2 101 ½ July 24	103 Jan. 19 105 Feb. 8 98% Jan. 3 88% Jan. 11 88½ Jan. 26 90½ Feb. 5 97½ Jan. 24 87½ Jan. 25	101 June 103¾ July
1,000	2d con gold 4s	M 8	88 Sale 99½ 52½ Sale	103½ Sale 101½ 105½ 60 Sale	101½ 103½ 102 55 57		101½ July 24 60½ July 6	87½ Jan. 5 99 Apr. 4 51% Jan. 15	99½ Jan.
48,000	Chic Buri & Q III Div 31/0	3 3	The state of the s		1,000		5 101¼ July 26 5 107 July 16	The same of the sa	
39,000 08,000 84,000	General 4s 1958	M P	87½ 89½ 98½ Sale 92½ Sale 87½ 88½ 97% Sale	100 ¼ Sale 104 ¾ Sale 102 ½ Sale 103 % Sale	100 1/8 Sale 104 1/8 106 1/2 104 1/2 Sale 101 1/8 Sale 109 1/2 Sale	103 July 26 102 July 26 101 July 26	5 107 July 16 5 105 4 July 24 6 104 4 July 19	88 Jan. 8 97 Jan. 5 92½ Jan. 2 88½ Jan. 12 96 Jan. 9	105 ¼ July 104 ¾ July
05,000 13,000	General 4s 1958 Let & ref 4 ½s series B 1977 Let & ref 5s series A 1971 Chic & E III let cons 6 6s 1941 Chic & E III let cons 6 6s 1944	FA	50	109 Sale 80		108½ July 8	109¼ July 17 8 83 July 11	96 Jan. 9 53 Jan. 4	109¾ July 83 July
19.000	Certificates of deposit	- I	11 Sale 10 93 ½	15 Sale 13 Sale 109¾ 111	79 93% Sale 8½ 11 109	12¼ July 12	1 15 July 2 2 14 July 7 5 110 July 27	8¼ July 24 9¾ Jan. 10 91 Jan. 6	83 July 25½ Feb 21 Feb 110 June
57,000 1,000	Chic & Erie 1st gold 5s	13 31	38 Sale	47 Sale 301/4 38	40% Sale 20¼ 30	38 % July 26 30 ½ July 13	48¼ July 10 30½ July 13	30½ July 13	47 1/2 Feb.
9,000 $4,000$ $31,000$	Refunding gold 5s	1 1	41 35 13 Sale	30 1/4 34 26 30 13 Sale	20 ¼ 30 20 ¼ 30 20 ¼ 26 ¾ 6 10 ½	25 July 23 25 July 19	32 July 5 26 July 10 5 13 July 2	25 July 23 25 July 19	42 Feb.
$\frac{42,000}{92,000}$	CHIC THUISING OF SOU DO-AL SE 1ASO	3 4	18 % Sale 88 99	$9\overline{2}\frac{15\%}{94\%}$	$\begin{array}{ccccc} 6 & 10\frac{1}{2} \\ 8\frac{1}{8} & 12 \\ 92\frac{1}{4} & 94\frac{3}{8} \\ 103\frac{3}{4} & -\frac{3}{12} \end{array}$	9 July 28 921/4 July 3	3 12 July 11 8 95% July 19	9 July 28 71 Jan. 12	25 % Mar
$\frac{1,000}{88,000}$	Chic L S & East 1st 4 1/2 1969 Chic Mil & St P gen g 4s ser A 1989	1 7 1 D	68 80 60 14 Sale	103 14	00% 09%	56 July 26	6 62 % July 5	71 Jan. 12 99 Feb. 2 56 July 26 53 Jan. 8	74 % Apr.
$15,000 \\ 18,000 \\ 24,000$	Gen 41/2s series CMay 1989 Gen gold 41/2s series EMar 1 1989	1 3	52 % -68 % 63 % Sale	58 59 1/8 69 Sale 69 1/8	57 1/8 Sale 60 3/4 66 1/2	56% July 20 60 July 25 60 July 25	6 69 July 2 5 67 July 5	00 July 20	or whi
$\frac{34,000}{54,000}$	Gen 4% series F1989 Chic Mil St P & Pac mtge 5s ser A_1975	FA	65 Sale	70 72 % 37 Sale	31 1/2 Sale	65 1/8 July 26	3834 July 10	65 Jan. 2 29 July 26	84 Apr. 56 1/2 Apr. 23 1/8 Feb.
07,000 87,000 46,000	General 4s 1987	MN	14¾ Sale 42¼ 52⅓ 58¼ Sale	13¼ Sale 59% Sale 54 69	814 Sale 5134 Sale 5618 Sale	8 July 26 50 1/8 July 23 56 1/8 July 3	3 13¼ July 2 3 60 July 11 66 July 6	50 1/8 July 23 56 1/8 July 31	70 Anr
59,000	Stud gen 43/s non-pay inc tax. 1987	MN	62 641/2	70 73½ 72½ 75½ 63½ 75	6434 68	64 July 20 70 July 23) 64 1/2 July 23	58 Jan. 9 63½ Jan. 3	77 Apr. 78 Apr. 82% Apr. 87% Apr.
06,000 $45,000$	Gen 5s stpd non pay inc tax 1987 General 4½s stamped	MN	69 Sale	86 1/8 Sale	59 1/8 75 81	78 July 28	87 July 10	60½ Jan. 15	98 Mar
14,000 11,000	1st & ref g 5s May 2037 1st & ref 4 1/2s stamped May 2037	J D	44 Sale 42 Sale	53 Sale 46½ Sale	42 Sale	40½ July 26	3 53 3 July 10	40½ July 26	66 1/2 Apr. 60 % Apr.
$78,000 \\ 94,000 \\ 80.000$	*tChic R I & Pacific den 4 4e 1988		41 Sale 31 Sale 54 Sale	46¾ Sale 37 Sale 66 Sale	36 Sale 27¼ Sale 57 60	24 July 25	38½ July 10 66¼ July 2	34 July 26 24 July 25 51 1 Jan. 2	61 Apr. 53 1/2 Apr. 73 1/2 Apr.
$3,000 \\ 68,000$	Refunding gold 4s		221/4	-24½ Sale	65	6416 July 7	6 66½ July 2 7 64½ July 7 1 25 July 6 6 22¾ July 6	64 June 9 18 July 31	73 % Apr. 73 Apr. 31 % Feb. 29 Feb.
68,000 $94,000$ $12,000$	TSec. gold 4 1/38 series A	M S	21 23 Sale 1914	22 Sale 25¼ 26	181/8 Sale 181/2 Sale 181/2 Sale 181/4 Sale 71/4 Sale	18 July 31 18 July 26 18½ July 31 18¾ July 31 7¼ July 31	223/ July 6	18 July 26 18½ July 31 18¾ July 31 7¼ July 31	29 Feb. 32¾ Feb. 28 Apr.
45,000			9¾ Sale	11 Sale		Committee of the control of the cont	11 July 2		18% Feb.
5,000	Gold 3½s June 15 1951 Gold 3½s June 15 1956 Memphis Div 4s 1956	1 D	83 87 49	104½ 107 83⅓ 84 87	106½ 107 84¾ 84½ 85½	105½ July 14	•	83 Jan. 16 631/4 Jan. 5	106 July 86% Apr.
7,000 41,000 18,000	Chic T H & S'east lot & ref 5s196	N 8	61 64 54 58	66½ Sale 45% Sale	84½ 85¼ 61 Sale	85 July 9 61 July 26 42 July 28	85 July 20 66 July 16 48 July 10	63 ¼ Jan. 5 55 ½ Jan. 9	80 Apr. 62 Apr.

Sales in	Principal Company of the part of the company of the	£ 5	Price	PRI	ICES IN JULY.	4, 4874, 441	RANGE SING	CE JAN 1
July. Value.	BONDS N. Y. STOCK EXCHANGE.	Part	Jan. 2 1934.	July 2. July 3		Highest.	Lowest.	Highest.
69,000 113,000 689,000 172,000 4,000 2,000 10,000	Guaranteed gold 5s 1944 lat 6½ series C 1946 Chic & West Ind Consol 56-yr 4s 1952 Chic & West Ind Consol 56-yr 4s 1952 Lat & ref 5½ series A 1962 Choc Oki & Guir consol 5s 1937 Cin Ind St L & C lat 4s Aug 2 1936 Cin Ind St L & C lat 4s Aug 2 1946 Cin Leb & N let con gu g 4s 1942 Cin Undon Term 1st 4½ ser A 2020 Cin Undon Term 1st 4½ ser A 2020 Cin Undon Term 1st 4½ ser A 2020	TWOLDE	105 % Sale 97 % Sale 112 % 113 % 72 % Sale 85 % Sale 	106 % Sale 106 8 8 8 107 4 8 8 107 4 8 1107 4 8 1112 4 1112 4 8 112 4 1 12 4 1 1 1 1 1 1 1 1 1 1 1 1 1	103 July 12 107 1 July 7 11 July 2	Sale Prices 106¼ July 10 108¼ July 21 108¼ July 17 113¼ July 16 93 July 12 103¼ July 20 46 July 17 103¼ July 2 103¼ July 2 103 July 12 €108¼ July 19 111 July 19 110¼ July 10	12% Jan. 8 46 July 17 96 Feb. 15 99 Jan. 12 85 Jan. 16 100½ Jan. 9 104% Jan. 10	Sale Prices. 107 1/4 June 8 107 1/4 June 9 108 1/2 July 17 115 Mar. 16 93 July 12 104 1/2 June 19 62 Mar. 15 103 1/4 July 2 103 July 12 103 1/4 July 2 103 1/4 July 19 108 1/4
17,000	Cairo Div lat gold 4s	JJ	87 99 96	\$\begin{array}{ c c c c c c c c c c c c c c c c c c c	Sale 108% July 31 10 13 14 July 20 10 14 10 10 10 10 10 10 10 10 10 10 10 10 10	96¼ July 6 108¼ July 31 100 July 10 89¼ July 2 78 July 11 104¼ July 26 92½ July 16 95 July 16 95¼ July 20 103¼ July 3 101¼ July 3	92½ Jan. 101 80 Jan. 101 74% Jan. 15 64 Jan. 8 92 Jan. 31 68 Jan. 12 77 Jan. 6 92 Jan. 11	82 Mar. 17 104¼ June 19 92½ July 12 95 July 16 99 Apr. 26 95¼ July 20
313,000 1,000 417,000 202,000	Clev & Pitts gen gu 4½s ser B 1942 Series B gu 3½s 1942 Series A gu 4½s 1942 Series C gu 3½s 1948 Series D 3½s 1948 Series D 3½s 1956 General 4½s series A 1977 Glev Short Line 1st gu 4½s 1961 Clev Union Term'ls 1st s f 5½s A 1972 1st s f guar 4½s ser C 1977 Goal Riv Ry 1st gu 4s 1945 Colo & Southern Ref & ext 4½s 1935 General mtge 4½s series A 1980 Col & Hock Valley 1st ext g 4s 1948 Colo & Tol 1st ext 4s 1948 Con & Tol 1st ext 4s 1948 Conn & Passum Rivs 1st g 4s 1948 Conn & Passum Rivs 1st g 4s 1943 Connolidated Ry non-conv deb 4s 1954 Non-conv debenture 4s 1½s 1955	MFFAAAAJMMAFAJ	73 1/2 82 84 1/2 Sale 82 Sale 75 76 1/2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	101 3/4 July 27 1 04 1/4 103 July 27 1 02 3/4 102 July 28 1 3ale 98 July 3 1 3ale 98 July 3 1 3ale 98 July 6 1 102 July 6 1 3ale 96 1/2 July 6 1 3ale 96 1/2 July 3 1 104 3/4 July 21 1 109 1/2 1	100 % July 19 96 July 25 102 July 6 96 ¼ July 30 72 ¼ July 19 105 July 19	82 Jan. 21 75 Jan. 8 95 Feb. 20 184 Jan. 2 65 Jan. 2 96 Jan 24 1 97 Jan. 8 1 92 May 15 43 Jan. 6	04 June 7 04 ¼ July 26 04 July 11 00 ¼ July 19 96 July 25 02 July 6 87 ¼ Apr. 12 81 ½ Apr. 12 02 May 2 05 July 19 98 ¼ May 26 59 ¼ Apr. 21
1,000 156,C00 79,000 35,000 8,000 885,000 6,000 170,000 285,000 34,000 238,000 253,000	Non-conv deb 4s. A&O 1955 Non-conv debenture 4s. 1956 G Jba Northern Rys 1st 5 ½s. 1942 Guba RR 1st 50-yr g 5s. 1952 1st & refund 7 ½s series A. 1954 1st llen & ref 6s series B. 1936 Del & Hud 1st & ref 4s. 1943 5s. 1935 Gold 5 ½s. 1936 Del Riv RR & Bdge 1st gu g 4s. 1936 Den & Rio Gr 1st cons g 4s. 1936 Consol gold 4 ½s. 1936 Den & R G West gen 5s Aug 1955 Assented (subject to plan) Ref & imp mtge 5s ser B. 1978	AOJ J D J J D D M AON F A AO A	92 94 96¾ 44 Sale 46¾ Sale	37 Sale 32¾ 3 26¼ Sale 27 8 24 27½ 23 2 23 25½ 17½ 8 96 Sale 94¾ 8 101½ 102 101½ 101 103 104 103 8 103 104 103 8 50 Sale 40½ 8 54 61¾ 38½ 8 22 Sale 12½ 838	53 52 52 52 July 19 35 32½ July 23 361e 25 July 27 25 22½ July 51 361e 17½ July 31 361e 102½ July 28 101¼ July 28 101½ July 28 101½ July 23 11 361e 38½ July 31 361e 38½ July 31 361e 38½ July 31 361e 38½ July 31 361e 31 31 31 31 31 31 31 31 31 31 31 31 31	50 July 20 52 July 19 37 July 2 28 July 16 23 July 16 23 July 16 02 July 23 03 July 10 50 July 2 54 July 3 22 July 2 40 July 2	44% Jan. 12 44 Jan. 2 19% Jan. 8 18% Jan. 5 16% Jan. 15 80% Jan. 8 97 Jan. 21 99% Feb. 91 35% Jan. 18 38% July 31 13 July 26	58 Mar. 17 59 Mar. 17 58 14 Mar. 27 39 Feb. 5 32 14 Feb. 5 32 14 Feb. 12 29 Feb. 5 July 16 02 14 Apr. 19 05 May 16 61 14 Apr. 23 32 Feb. 21 49 14 Apr. 20
1,000 61,000 23,000 4,000 1,000 17,000 18,000 4,000	Des Plaines Val 1 st guar 4/58 1947 Des roit & Mack 1st lien g 4s 1995 Second gold 4s 1995 Detroit River Tunnel 1st gu 4/58. 1961 Dul Missabe & Nor gen 5s 1941 Dul Missabe & Nor gen 5s 1941 Dul S Iron Range 1st 5s 1937 Dul So Shore & Atlantic g 5s 1937 Bast Ry M No Div 1st g 4s 7948 East Tenn Va & Ga cons 1st g 5s. 1956 Elgin Joi & East 1 st g 5s 1941 El Paso & S W 1st & ref 5s 1965	M E J D D M N J J A O M N N A O	60 65 33 -75 84 103½ 104½ 18 27 86 91½ 87 92 93 94½ 63	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	20	6 July 12 87½ July 12 20½ July 25 06 July 19 08¾ July 17 41 July 17 98 July 9 09¼ July 3 05 July 10 05 July 10 92½ July 28	1178 Apr. 10 84 Jan. 4 103% Jan. 26 102½ Jan. 6 23½ Jan. 6 89½ Jan. 1	001/ Tuly 2
302,000 493,000 5,000 175,000 103,000 24,000 701,000 43,000 1,000	Penn coll trust & 4s	J J J A O O O O O O J J M S J D	88	95 % Sale 93 % Sale 76 % Sale 77 % Sale 77 % Sale 77 % Sale 72 % Sale 73 % Sale 72 % Sale 67 % Sale 57 % Sale 57 % Sale 57 % Sale 57 % Sale 50 %	ale 93 % July 27 ale 72 July 27 104 July 61 ale 72½ July 31 ale 73 July 31 5 72½ July 31 ale 64½ July 26 ale 64½ July 26 44 July 26 44 110 July 26 110 July 27 15 105½ July 27	98 July 16 79 July 14 04 July 6 78 July 17 78 July 19 79 July 13 75 July 11 74 July 11 14 July 17 11 July 12 05½ July 27	95 Feb. 31 66 4 Jan. 28 99 4 Mar. 28 62 4 Jan. 4 62 4 Jan. 4 60 4 Jan. 8 60 4 Jan. 8 96 Jan. 8 97 Jan. 8 98 Jan. 8 98 Jan. 18 93 Jan. 18 100 Mar. 12 103 Jan. 18 25 Jul. 28 26 Jan. 28 27 Jan. 28 28 Jan. 38 29 Jan. 38 20 Jan. 38 20 Jan. 38 20 Jan. 38 21 Jan. 38 22 Jan. 38 23 Jan. 38 24 Jan. 38 25 Jan. 38 26 Jan. 38 27 Jan. 38 28 Jan. 38 29 Jan. 38 20 Jan. 38 20 Jan. 38 21 Jan. 38 22 Jan. 38 23 Jan. 38 24 Jan. 38 25 Jan. 38 26 Jan. 38 27 Jan. 38 28 Jan. 38 29 Jan. 38 20 Jan. 38	00½ June 27 98 July 16 79% Apr. 21 04 June 47 78 July 17 78 July 19 79 July 13 79% Apr. 21 14 July 17 11 May 22 00 May 10 00 May 10 64 May 9
44,000 4,000 20,000 4,000 5,000 9,000 4,000 10,000	Certificates of deposit. Fronds Johns & Glov ref 4½8 1952 Proof of claim filed by owner. (Amended) 1st cons 2-4s	MN M	12 Sale 4 % 8 3 ½ 4 ¼ 95 96 ¼ 12 27 20 ½ 27 35 46 89	8 9 6½ Sa 7 1 14½ 7 1 5 3 6 7 98 4 105 4 105 28 28 2 28 2 55 58 28 2 2 56 58 28 2 2 3 2 56 58 28 2 3 2 56 58 28 2 3 2 57 58 28 2 3 2 58 58 28 2 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	7 5¼ July 26 7 5¼ July 28 104 July 27 10 5 85 July 9 19½ July 24 29 July 10 33 4	8 July 9 7 1 July 26 5 1 July 17 05 1 July 3 85 July 9 21 1 July 18 30 1 July 30	6 July 25 1 7½ Jan. 30 1 3½ Jan. 8 1 83 Feb. 14 6 96½ Jan. 21 75 Feb. 21 2 15½ Jan. 11 20¼ Jan. 12 3 40 Jan. 12	17½ Feb. 16 15 Apr. 30 12 Apr. 20 155½ June 1 151¼ Apr. 25 16 Feb. 7 160½ July 30 160 Apr. 27
234,000 201,000 846,000 305,000 191,000 122,000 216,000 1,000 1,000 7,000	Grand Trunk of Can s f 7s	A O M S J D J J J J J J J J J J J J J Feb Feb M N A O	105 0-1-	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ale 108 July 26 10 108 89½ July 31 6 109 5½ July 31 6 10e 86 July 26 9 10e 86 July 26 9 10e 71¾ July 30 7 10e 69½ July 31 7 10e 69½ July 31 7 10e 71¾ July 30 7 10e 71¾ July 23 3 10e 101¾ July 27 7 10e 70 July 27 7	96 July 11 99% July 16 14 July 13 1684 July 12 1884 July 14 19 July 20 19 July 13 10 July 19 10 July 31 10 July 6 10 July 16	86 Jan. 4 9 78 Jan. 8 9 76 14 Jan. 8 9 68 14 Jan. 8 9 66 14 Jan. 9 8 66 14 Jan. 6 8 15 14 Apr. 28 98 14 Mar. 9 10 62 15 Jan. 9 8 59 Jan. 9 8	09½ May 22 09 July 19 09½ Mar. 12 199% July 16 199 Apr. 12 192% Apr. 27 17% Apr. 23
12,000 17,000 403,000 498,000	Hock Val 1st con @ 4½s	N J J O P O I O P O I	96 % 100 75 85 96 % 100 88 93 72 Sale 32 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	03/2 108 1/4 July 6 11 01/2 100 3/4 July 10 10 10 10 10 10 10 10 10 10 10 10 10	38 July 11 12 July 19 12 ½ July 3 18 ½ July 10 18 July 23 13 ½ July 3 14 July 2	97 Jan. 10 10 10 10 10 10 10 10 10 10 10 10 10	11 ¼ June 19 15 ¾ June 12 12 June 11 13 ½ Apr. 25 16 ½ Feb. 13 12 ½ June 25 18 ½ July 10

ales in	BONDS	Interest	Price Jan. 2			IN JULY.	D4-1	RANGE SINC	Highest.
July.	N. Y. STOCK EXCHANGE.	In	1934. Bid. Ask	July 2. Bid. Ask.	July 31. Bid. Ask	Sale Prices	Bighest. Sale Prices.		Sale Prices.
115,000	Coll tr g 4s195	MN	State of the	771/ 7714	71 Sale	71 July 31 91 July 25	77¼ July 3 94 July 12 103 July 2	62½ Jan. 5	956 Feb. 812 Apr. 1 378 June 1
28,000 98,000 444,000	15-year secured 61/6	FA	9114 Sale 60% Sale 78	103 Sale 66½ Sale 99½ 100	88 91 % 101 % 101 ½ 58 Sale 99 ½ 100	101% July 26 53 July 26 98 July 9	103 July 2 67½ July 12 100 July 21	53 July 26 7	July 2
25,000 22,000	Litchfield Div 1st 2 3s195 Louisv Div & Ter g 3 1/s195	JJJ	68	83 86 89 72	83 85½ Sale	85½ July 31	88 July 20 79 July 6	7116 May 14 7	38 July 2 76 Apr. 3 79 July 35 Apr. 1
10,000 7,000	Coll tr g 4s	1 1 1	66 -651/8	71½ 79% 83½ 84¾ 85	69 79 83 % Sale 83 ½ 85 87 ½ Sale	79 July 6 83 ½ July 31	84¾ July 10	67 Feb. 14 8	35 Apr. 1 30 Mar. 1 30 June 2
5,000	Western Lines 1st # 4s	1 F A 3 J D	71 Sale	86½	71 Sale	87½ July 31 71 July 26 67 July 30			87 Apr. 1 81 Apr. 1
372,000 193 5,000	(III Cent & Chic St L & N U-196 Joint 1st & ref 5s ser A196 4½s series C196 (nd Bloomington & W 1st 4s194	3 J D 0 A O	641/4 651/8	78½ Sale 73¼ Sale 95 100	67¼ Sale 70	98¾ July 9	100 July 10	95 Jan. 26 10	00 May 3
-5-555	Ind III & Is 1st gold 4s195 Indianapol & Louisv 1st gu 4s_195 Ind Union gen & ref 5s A196	5 J J	67 75 -93½ 100	95 17 25 104½	97½ Sale 17 20¼ 101¼	103 4 July 26	97½ July 31 104 July 21 103% July 26	75 Jan. 15 25 Mar. 5 98½ Jan. 51	97½ July 3 25 Mar. 04¼ June 2 03¾ July 2
5,000 188,000 394,000	Gen & ref guar 5s ser B	5 J J 2 J J	32 Sale 10% Sale	103 % Sale 10 % Sale	27 Sale 814 Sale	25 July 26 7 July 26	104 July 21 103 ¼ July 26 32 ¼ July 12 11 ¼ July 11 29 July 17 30 July 20 72 ¼ July 26	25 July 26 7 July 26 25 Jan. 3	14½ Feb. 1 18¼ Feb. 10¼ Feb.
21,000 36,000 98,000	Gen & ref guar 5s ser B	6 J J 6 J J 2 M N	26 Sale 26 Sale 45 8 46 49 8 54	26 30 26 29 67 4 69 1/8	29 24¾ 69 Sale	Up buil	30 July 20 72¼ July 26 74½ July 13	24 July 30 4514 Jan. 9 4914 Jan. 3 4314 Jan. 12	25 Mar. June 2 33 July 2 44 Feb. 1 18 Feb. 1 10 Feb. 1 72 July 2 74 July 2 July 2
15,000 16,000	1st coll trust 6s gold notes	7 F A	49½ 54 43½ 50	67 ¼ 69 % 71 ¼ 74 ½ 65 ½ 74 ½	67 741/2	71 1/4 July 26 66 1/2 July 26 4 July 26	12 July 24	4 July 26	72 July 2 11% Mar. 2
5,000 2,000 23,000	Certificates of deposit	M B J D	3¾ 6 1% 3½ 67½ 68¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2½ July 26 85 July 26	3 4 July 26 3 5 July 23 88 July 14	2½ Jan. 3 69½ Jan. 8	11% Mar. 2 5½ Feb. 2 88¼ Apr. 1
45.000	Kal Alleghan & G R 1st gu g 5s193	18 J J	7075	100 Sale 97 Sale 48 Sale	100½ - 93 96½ 36½ 43%	1 43 % July 23	97 July 2 48½ July 6 48 July 20	79 Jan. 22 36 Jan. 4	97 June 3 53 % Feb.
114,000 17,000 283,000	tk C Ft S & M ref g 4s192 Ctfs of dep (Bankers Trust) Kan City South 1st g 3s194	SO A C	34½ 38½ 34½ 38 63¼ Sale 68½ 70 93% Sale	47 1/8 Sale 77 1/8 Sale	40 44 751/8 Sale	46 July 13 75 1/8 July 3 68 July 26	3 48 July 20 47 1/2 July 18 5 76 1/2 July 10 5 104 1/8 July 9 6 101 1/2 July 12 1 92 July 11 95 1/2 July 9	36 Jan. 4 35¼ Jan. 4 62¼ Jan. 5 67¼ Jan. 4 93¼ Jan. 21 90¼ Jan. 51	771/2 Apr. 1
102,000 405,000 8,000	Ken City Term 1st 4s	0 J J	93 34 Sale 90	102½ Sale 101½ 103 90% Sale	102¾ Sale 100¾ 103 90 90¾	101% July 20 100% July 20 89% July 20	3 104 % July 9 3 101 ½ July 12 4 92 July 11		04 % July 03 June : 92 July 95 ½ July
20,000	Ctfs of dep (Bankers Trust) Kan City South let & 3e Ref & Imp 5e Ref & Imp 5e Rent City Term let 4s Rentucky Central & 4s Stamped Plain 196	31 3	56% 75 56% 77	94% 98½					93 June
51,000 17,000	Lake E & W let gold 5s19: 2nd gold 5s19: (ake Shore & Mich Sou d 21/4 _ 19:	37 J J 41 J J	83½ Sale 62 74¾ 82 84	101 1/4 101 1/2 13 Sale 94 1/8 Sale		92 July 2 93 % July 2	7 101¾ July 9 3 94 July 13 3 95 July 11 6 79 July 20 6 103½ July 16 6 103½ July 16 2 70½ July 16 2 70½ July 16 2 70½ July 18 3 110¾ July 18 3 110¾ July 18	70 Jan. 13 81 Jan. 5 57 Jan. 2	01¾ July 95 Apr. 98 June 83 Apr.
28,000 34,000 104,000	Lehigh & N Y 1st gu g 4s	45 M 8 54 F A 40 J J	57 Sale 79% 90 76% 81	76 79½ 102¾ 103 97½ 100 59¾ Sale	89¾ 94½ 72 75 102¾ 104 100 Sale	102¾ July 99 July	3 103 ½ July 16 5 100 % July 24 63 ½ July 14	82½ Jan. 31 83¼ Jan. 121 47 Jan. 8	03 1/2 July 00 5/8 July 68 Apr.
378,000 102,000 57,000	Leh Val (Pa) gen con g 4s20 Gen cons 4 ½s20 Gen consol 5s20	03 M N 03 M N 03 M N	47% Sale 57 Sale 56% 57%	75% Sale	70 Sale	64½ July 2 70 July 3	2 70½ July 16 1 77 July 11 2 105% July 13	52 Jan. 6 54 Jan. 8 94 Jan. 111	74½ Apr. 83 Apr. 05¾ July
21,000 12,000	Lehigh & N Y ist gu g 4s	41 A C 65 A C 62 M N	93 1 100 71 95 1 100 1	1101/8 1111/4	105¼ Sale 105 110 101 102	110 July 2	3 110 % July 18	82½ Jan. 31 83¼ Jan. 121 47 Jan. 8 52 Jan. 6 54 Jan. 8 94 Jan. 111 91 Jan. 131 95 Feb. 201 99 Jan. 131	10 1/8 June 00 5/8 June 03 5/8 July
1,000 $13,000$ $24,000$	Long Dock cons gold 6s19 Long Island gen g 4s19 Unified gold 4s19	35 A C 38 J I 49 M I	97 99 98¾ 99¼	103 % 103 %	104 104 % 101 % 104 %	103 % July 101 % July 101 % July	7 104% July 12 6 105 July 16 6 104% July 2	99 ¼ Jan. 3 1 95 Jan. 17 1 93 ¾ Jan. 5	04 ¾ July 05 July 04 ¾ July
$\frac{32,000}{172,000}$	Lex & East 1st gu 55	37 M I 49 M I 69 J	95 Sale 93 Sale 54 Sale	103¾ 104 101¾ Sale 62½ Sale 100 Sale	100½ 102 57½ Sale	100 July 2 56½ July 3	0 103% July 20 7 104% July 16 6 105 July 16 6 104% July 26 7 104% July 16 1 64 July 11 2 101% July 23	99 Jan. 171 99 Jan. 31 95 Jan. 171 93 Jan. 51 92 J Jan. 51 50 J Jan. 6 84 Jan. 6	04 1/8 July 68 1/8 Apr. 01 3/8 July
33,000	Louisv & Nashv gold 5s19	37 M I	83 1/4 87 102 1/4 104 1/4 95 Sale	107 1/8 107 1/2 103 1/4 Sale	10714	107 July 103½ July	6 107¼ July 6 2 105 July 1	102 Jan. 17 941/4 Jan. 5 925/4 Jan. 8	
117,000 53,000	1st & ref 5 %s series A20	03 A C	95 Sale 91 95 90 Sale 83 Sale	103½ Sale 104¼ Sale 98 Sale	104¼ Sale 100½ Sale 96¾ Sale	103½ July 100 July 2 95 July 2	6 107¼ July 6 2 105 July 14 2 104½ July 19 6 104¼ July 19 6 99½ July 19	92 % Jan. 8 90 Jan. 2 83 Jan. 2	05% June 04% June 99½ July
50,000	Gold 5s	41 A C	60 83	99 100	901/ 1037	99% July 73 July	5 101 July 2 5 74½ July 1	101 ½ Jan. 22 5 82 Jan. 8 60 ½ Jan. 8	01 July 74½ June
26,000 20,000 18,000			60% 62½ 96½ 64% Sale 85 Sale	103 ¾ -50- 82 ½ 90 100 ½ 101 ½	$\begin{bmatrix} 72 & 73 \\ 105 & -81 \\ 101 & \end{bmatrix}$	- 104 July 1 81 July 3 100 July 1	2 105 July 2 0 84½ July 2 1 101¼ July 1	96 ½ Jan. 2 64 ½ Jan. 2 85 Jan. 2	84½ July 101¼ July 75 Mar
43,000 2,000 14,000		39 M I 59 M I	5714 60 1 6214 -5978	103 34 82 ½ 90 100 ½ 101 ½ 66 % 68 67 ½ 70 67 % 70	68 70 63 % 68 1 64 ½	68 July 3 68 July 67½ July 2	6 69 July 136 67½ July 20	2 83 Jan. 22 10114 Jan. 22 10125 Jan. 83 5 82 Jan. 83 5 96 1 Jan. 84 1 64 1 Jan. 2 1 85 Jan. 2 1 85 Jan. 2 1 85 Jan. 8 1 65 Jan. 8 1 59 Jan. 18 1 59 Jan. 18	72¼ Apr. 70 Mar.
1,000	lat ext 4s	77				_ 1021% July 2	4 102 1/8 July 2	1 % June 2 4 94 Jan. 10	102 1/8 July
29,000	Jack L & S gold 31/s	51 M 52 M I	1 7016 85	102½	1 94 975	98¾ July 2 95¾ July	6 100 July 7 97 July 1 3 84 July 1 7 87½ July 1	4 94 Jan. 10 87 % Feb. 26 5 86 Jan. 11 22 75 ½ Jan. 22 26 2 Jan. 13 7 78 ½ Jan. 10 65 Jan. 2 5 56 ½ July 31 7 70 % Mar. 23	100 July 97 June 851 Apr.
7,000 39,000	Midland of N J lat ext 5s	34 J J	7014 85 6214 67 72 65 Sale	7978 84	91			7 78¼ Jan. 10 65 Jan. 2 5 56¼ July 31	97 May 95 May 7514 Apr.
			55 7034	V 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				2 1 Ton 4	75 Apr. 91% Apr.
28,000 17,000	lst & refund gold 4s19	49 M 62 Q	216 8 212 Sale 1 4	7½ 3½ Sale 3½ 11½ 2½ 3½	314 Sale 314 5 4 2 23	7 July 2 3¼ July 2 4 3¼ July		_ 2% Jan. 29	9 1/4 Apr. 5 1/4 Feb. 4 1/4 Feb. 4 1/4 Feb.
102.000	M St P & S S M As atnd 10	38 J	35 Sale	42 % Sale	24 261			2 3216 July 25	
17,000		36 J	32 50 ½ 38 Sale 15 20 ½ 16¾ 18 63	45¼ Sale 32¼ 36 -71 73½	20 351 38 401 25 297 1714 Sale 6814 Sale	32½ July 31 July 41 July 26 July 16¼ July 68½ July	26 35 July 1 26 22 July 26 22 July	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	38 June
17,000 31,000	25-year 2 5/4s 1st ref 5 %s series B 19 M St P & S M & Cent Te 1st Chic Term s f 4s 19 Mississip Cent 1 et f 5 1 1 1 1 1 1 1 1 1	78 J	85	77	and the second	A STATE OF THE STA			88 Jan.
5,00 256,00 196,00	Mississippi Cent 1st 5s1 Missouri-Illinois RR 5s ser A1 Mo Kan & Tex 1st g 4s1	KO J	J 14 Sale	87 18 Sale 92 Sale	- 88 % - 26	87 July 18 July 91 July	5 88¼ July 1 2 25 July 1 27 93% July 1	85 Jan. 27 76½ Feb. 3 14 Jan. 2 75% Jan. 2	88¼ July 26 Feb. 93¾ July
150,00 50,00	Prior lien 5s series A	962 J	J 70 Sale	83¾ Sale 68 70	64 67 64 Sale		27 85% July 1 31 70½ July 1	2 70 Jan. 2 61 14 Jan. 2 1 63 14 Jan. 5	91½ Feb. 79 Feb. 83¾ Apr. 62½ Feb.
$35,00 \\ 112,00$	O Pr lien mtge 4½s ser D1 Cum adjust 5s series A Jan 1	978 A	63 69 0 44½ Sale	73 75 53 1/8 55 1		41 July	10 75 July 1 27 54½ July 1 26 30 July 1	3 41 July 27	62½ Feb. 39 Feb.
$\frac{106,00}{7,00}$	O let & refund 5s series A let & refund 5s series A let & Certificates of deposit let General 4s let &	965 F 975 M	8 25½ \$ 22 12¾ Sale	29¼ Sale 27 12½ Sale 29¼ Sale	27	27½ July 8¼ July	26 30 July 1 7 28 July 30 12¾ July 26 29¾ July	0 23 July 26 9 22 Jan. 6 2 8½ July 30 9 23 July 26	OF Amm
372,00 49,00 110.00	0 let & ref 5s series F 1.0 Certificates of deposit 2.0 let & ref g 5s ser G 1.0	977 M	12 % Sale 25 % Sale 25 % 26 N 25 % Sale	1 29 74 13010	2	_ 26 July		7 23 ¼ Jan. 10 0 22 ¼ July 27 29 Mar 29	38½ Feb. 35 Feb. 38½ Feb. 34 Apr.
45 125,00	i Missouri Pacific RR Co— lat & refund 5s series A	949 M	8¾ Sale 26 Sale	25½ 10 Sale 29½ Sale 25½	23¼ Sale	6 July 22¾ July	26 10 July 27 29 1/8 July	9 22 Jan. 6 9 23 July 36 9 23 July 26 7 23 July 27 10 22 July 27 29 Mar. 28 20 July 26 22 22 July 27 23 July 27 23 July 27 23 July 26 22 Z July 26 25 Apr. 2 17 22 Jan. 11 10 22 July 26 26 Apr. 2 17 22 Jan. 16 82 Mar. 14	34 Apr. 16½ Feb. 38½ Feb. 34 Feb.
421.00	1 1st & ref 5s ser I	981 M	N 26 Sale	29½ Sale	55	22½ July 26 July	26 29 1 July 1 21 27 July 11 84 July 1	0 22½ July 26 2 26 Apr. 2 1 72¼ Jan. 15	38½ Feb. 34 Apr. 89 Apr.
5,00 1,00	O Mo Pac 3d 7s ext at 4%July 1	938 J 945 J	1 807	8 91 100	83 93 81 91 40 70		10 93 July 1	0 85 Mar. 14 83 May 3 48 Jan. 11	
1,00		945 J 938 M	J 981 991 8 16 181	60 687	$\begin{bmatrix} 40 & 70 \\ 43 & 59 \\ -17\frac{1}{4} & 20 \end{bmatrix}$	% 60 July		3 55 Jan. 15	80 Feb.
1,00 14,00 1,00	O MORESONNELY DIV 180 B DOTTOR	947 F 977 M 938 M	A 11 Sale 8 1014 14 8 71 75	17 199 111½ 13 12½ 155 84¾ 889	8 11	78 8 July 78 9 July	24 17½ July 2 24 12 July 1 27 9 July 2 27 86 July 2	74 17 1 July 24 6 8 July 24 9 July 27 83 1 June 18	21 % Feb. 23 Jan. 86 July
6.00	Mohawk & Mal let gu g 4s1	991 M	8 22	- 0174 007	" Sal	· -5 0 m.j			

Section Sect	Sales in July. Value.	BONDS N. Y. STOCK EXCHANGE.	Inter-si Period	Price Jan. 2 1934.	July 2		ES IN JULY.	RANGE SINCE JAN. 1.
The color of the			-		Bid. A 102 % Sa 101 % 101	or Rid As	h Gala Pul	Lowest. Highest.
95.000 Prince Inter Septement 4 14 10 10 10 11 11 11	70,000 15,000	Nashville Chat & St L ist 4s1978 Nash Fla & Sheff ist gu g 5s1937	F A	79¾ 90 90 100	95 95	91 104 14 93		
16.000 Constant Service 1.000	5,000 11,000 25,000	Prior lien 58-year a f 41/s 1957 Assent cash warr rects No 4 on Guar 48 Apr 1916 coupon 1977 Assent warr receipt No 5 on Nat RR Mex prior lien g 41/s 1926 Assent cash warr rect Nov 4 on Flist cone gold 4e 1951 Assenting cash warr rect Nov 4 on	A O	1 1 2 3 2 4 2 % Sale	4 4 4 4 4 3 4 4 74 8 1	3 34 3 5	3¼ July 25 3¾ July 2 4¼ July 3 4¾ July 1	5 2½ Mar. 9 4 Feb. 2 1 2¾ Jan. 18 5 Apr. 1
\$\$\frac{6}{2}\text{\$0}\$\$\text{\$0}\$\$\text{\$0}\$\$\text{\$0}\$\$\text{\$0}\$\$\text{\$0}\$\$\text{\$0}\$\$\text{\$0}\$\$\text{\$1}\$\$\text{\$1}\$\$\text{\$1}\$\$\text{\$2}\$\$\text{\$2}\$\$\text{\$1}\$\$\text{\$2}\$\$\text{\$2}\$\$\text{\$2}\$\$\text{\$2}\$\$\text{\$1}\$\$\text{\$2}	54,000	N J Junction RR gu 1st 4s1986 New Orleans Great Nor 5s A1983	PA	60 64	8312 85	105 1/8 83 1 96		82 14 Jan 21 02 June 2
223.000 N Y C& H R & state 145:	98,000 98,000 24,000 85,000 7,000 6,000 105,000 2,000 186,000 ,578,000	NO & East ref 4/3s series A	J OCA AO JON	62 4 67 16 18 5 18 27 20 8 25 5 16 20 20 4 Sale 101 4 Sale	66% 71 89 Sal 20 23 22 23 21½ 28 20 25 22½ Sal 101% 102 103 99% Sal 117 Sal	611/8 Sale 861/8 Sale 9/8 12 28 3/8 171/2 Sale 171/2 211/2 161/8 Sale 1023/8	61½ July 31 66½ July 1886½ July 31 90 July 21 17 July 27 20 July 16 20 July 19 20 July 22 22½ July 20 July 20 July 20 22½ July 20 July 10 102½ July 20 102½ July 10 102½ July 20 30% July 31 117½ July 27 100 July 31 117½ July 17 30%	7 57½ Jan. 11 77 Apr. 2 8 54 Jan. 8 75½ May 5 8 6 54 Jan. 8 90 July 2 9 16 Jan. 8 29½ Feb. 21 9 17½ July 31 32 Feb. 10 10 20 July 23 33 Feb. 10 10 17½ Jan. 8 31½ Feb. 21 10 17½ Jan. 8 31½ Feb. 21 10 17½ Jan. 25 102½ May 18 10 10½ Feb. 20 103½ June 16 10 10½ Feb. 20 103½ June 16 10 11½ July 31 118½ June 2
18.000 Y Chic & St Louis ir & 4a. 1977 4 0. 74 874 88 78 78 88 810 87 100	550,000 223,000 149,000 645,000	N Y C & H R g mtgs 3 1/2 1997 Debenture 4s of 1912 1942 Ref & Impt. 4 1/4 series A 2013) (((81 Sale	69 Sale 74½ Sale 94 Sale 96 97	91 14 Sale	91 ½ July 31 94 July 2 96 ½ July 3 99 July 13	79½ Jan. 12 96 June 4
September 1	37,000 163,000 246,000 898,000	Mich Cont coil g 3 1/26	A O	83½ 88¼ 57 Sale 49% Sale	86¾ Sale 87¼ 88 100⅓ Sale 75½ Sale 63½ Sale		87 July 19 88 July 5	71 Jan. 3 88 June 28
2.000	116,000 24,000 598,000	N Y Connecting let gu 4½s A. 1953 1st gtd 5s series B. 1°53 N Y & Erie—See Erie RR. N Y & Greenw L guar g 5s. 1946 N Y & Harlem g 3 4s. 2000 N Y Lock & Western 4s ser A. 2072	FA	96 % Sale 100 % 62 % 76	105¾ Sale 107 Sale	61½ Sale 104½ 105½ 105½ 4 75% 84% 91		History Carlotte and Easter 19 and Australia 19 at
Addition Constraint Constraint Addition Constraint Addition Constraint Con	2,000	Y & Long Branch gen 4s 1941 Y & N E Boston Ter 1st 4s 49 Y New Haven & Hartford—	M S		103	- 96 9614		94½ July 26 100 Feb. 23 101¼ June 2 95¼ Apr. 23 100¾ June 28
Page	40,000 74,000 114,000 24,000 223,000 168,000 56,000 312,000 80,000	Non-conv debenture 3 1/5		45 63 48% 55 Sale 47¼ 71 73¾ Sale 74 Sale 45 Sale 62¼ Sale	50 50 53 54 57½ Sale -53½ 58½ 59 a79½ Sale 84 Sale 49 Sale 61 Sale	46 Sale 49 Sale 48¼ Sale 41½ 49 68 Sale 70½ Sale 30 44 54 Sale	46 July 31 54 July 6 48 July 30 57 4 July 12 48 July 31 57 July 5 47 July 30 53 4 July 12 68 July 31 81 July 12	48¼ July 31 64 Feb. 2 45 Jan. 8 59% Feb. 6
2,000 \$\frac{2}{1}\] 9,000 \$\frac{2}{1}\]	29,000 9,000 3,000 4,000 4,000 81,000 N 57,000 N	General 4a	D O O O O O O O O O O	52½ Sale 80½ 90 68% 72½ 50½ 54 37 44 73½ 80 45½ Sale 28 Sale 14½ 17¾	58 59 99 85½ 87½ 72½ 73¾ 51½ Sale 52¼ 57½ 96½ 99½ 52¼ Sale 16½ Sale	53% Sale 92% 83 86¼ 70% Sale 51½ 65 49 52½ 96 98% 44% Sale 169 169¼ 13 14	61 ¼ July 31 66 ¼ July 2 51 July 30 58 July 3 85 ¼ July 25 87 ¾ July 17 70 July 26 73 ¾ July 12 51 ¼ July 2 53 July 10 50 July 26 54 July 3 96 July 30 98 ¼ July 12 43 ¼ July 31 53 ½ July 9 167 July 61 169 ¾ July 17 167 July 61 169 ¾ July 17	57½ Jan. 5 71 Feb; 24 50 Jan. 4 68½ Feb. 5 90 Jan. 4 90 Jan. 4 71½ Jan. 9 87½ July 17 50 Jan. 8 76 May 18 43 Jan. 25 56½ May 1 38¾ Jan. 10 58¾ July 12 42 Jan. 6 59¼ Apr. 26 128 Jan. 21 71¼ June 26
12,000 October Pacific prior lien 4s 1997 October 1997 October	51,000 27,000 14,000 2,000	orfolk & Weet ky 1st con g 4s1996, bly 1st & gen g 4s2941 J Pocahontas C & C joint 4s1941 J orth Cent gen & ref 5s ser A1974 W Gen & ref 4/s series A1974 W Northern Chie 1st quar g 5s1945 & Ex Apr '33, Oct '33, Apr '34 coups. Stamped as to sale of April 1 and	D 1 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	7% Sale 99% Sale 02% Sale 00 Sale 00 Sale	30 % 37 ½ 106 ½ Sale 105 ½ Sale 104 ¾ Sale 107 104 ¼ 51 Sale 51 52	25½ 30 106¾ Sale 108¼ Sale 106½ 104¼ 105½ 65 49	30¼ July 24 32¼ July 20 105 July 3107¼ July 24 105 July 3108¾ July 23 104¾ July 2106¼ July 20 105¼ July 26 106¼ July 20 51 July 2 51 July 2	14¼ Jan. 3 25 Apr. 20 98¾ Jan. 5 107¼ July 24 100¼ Jan. 16 108¼ July 23 99¾ Jan. 2 106½ July 20 99¼ Feb. 17 106¼ July 20 35 Jan. 29 60 May 3 35¾ Jan. 23 64 May 3
4-000 Odden & Lake Ch lat guar g 4s	52,000 55,000 11,000 31,000	Gen lien ry & 1d gt 3aJan 2047 Ref & Impt 4½s Series A2047 Ref & Impt 6s Series B2047 Ref & Impt 5s Series D2047 Ref & Impt 5s Series D2047 Porthern Ry of Calif guar 5s1938	f 1 1 1 0	76 80 75 Sale	85½ Sale 99½ Sale 93½ Sale 93 93%	82 14 86 95 14 Sale	97¼ July 27 101 July 24 67 July 27 71 July 11 83 July 27 88 July 13 95¼ July 31 100¾ July 13 90⅓ July 37 94 July 18 90½ July 30 93¼ July 20	83 Jan. 4 101 July 24 60 Jan. 8 71 Apr. 20 73 J Jan. 9 103 Apr. 13 76 J Jan. 9 103 Apr. 13 76 J Jan. 6 97 Apr. 14
9.000 Pactific RR of Mo lat ext 4e	6,000 6,000 8,000 0r 1,000 0r	nio Connecting Ry 1st 4e	D	100 89 Sale 92 Sale	100 ½ 103 ½ 104 103 ½ 8ala	101 104 14 1 104 1 103 1 104 1 104 1 104 1 104 1 103 1 104 1 111 1 111 1 1 Sale	104 k July 11 104 k July 20 103 k July 23 103 k July 23 103 k July 23	51 Jan. 5 72 Apr. 4 100 Feb. 16 104 14 July 20 89 Jan. 2 103 14 June 23
4.000 lat & ref gold 4 1/2 series A 1977 A O 83 871/2 103 Sale 101 8 Sale 100 July 26 103 July 26 July	2,000 Pa 7,000 Pa 1,000 Pa	ducah & Illinois lat s f 41/6s. 1955 J ris-Orleans RRExt s f 51/6s1968 M ulista Ry lat & ref 781942 M nn Ohio & Detroit RR	8 11 8 4	87 89 87 14	100 1 100 1	100 Sale 92 98½ 101½ 104½ 1 161¾ Sale 1	99¼ July 18 100½ July 3 95 July 27 99½ July 14 04 July 25 104 July 25 1 57¼ July 5162½ July 28 1	87¼ Jan. 6 100¾ June 27 84 Jan. 8 100½ Apr. 24 100¾ Mar. 12 104 June 15 123¼ Jan. 5 162½ July 28
For footnotes, see page 33.	4,000 Per 0,000 C C C C C C C C C C C C C C C C C	lat & ref gold 4 ½s series A 1977 nn RR consol gold 4s 1943 Donsol gold 4s 1948 Stamped dollar bonds 1948 Donsol 4 ½s issue of 1915 1960 Denoral 5 & Series A 1965 Denoral 5 & Series B 1968 S-year secured 6 ½s 1936 P-year bs 1964 Debenture gold 4½s 1970 Denoral 5 & As series B 1981	N 10 N 10 N 10 A 10 D 10 A 10 N 9 O 8	00 Sale 100 Sale 100 Sale 105% Sale 105% Sale 100 Sale 110 Sale	05% Sale 05½ Sale 99% 10½ Sale 01% Sale 09 Sale 07 Sale 03% Sale	10134 Sale 1 1064 1 1064 1 107 Sale 1 11114 Sale 1 10252 Sale 1 108 Sale 1 10334 Sale 1 10334 Sale 1 9058 Sale 97 Sale 97 Sale 97 Sale 9864 Sale	00 July 26 103 July 2	9F To- F100017
	7 1 7					3072 Saie	oo omy oo 97 July 30	90 July 30 97 July 30

28			11	EAUD		IN JULY.		RANGE SINC	E JAN. 1.
ales in July. Value.	BONDS N. Y. STOCK EXCHANGE	Period	Price Jan. 2 1934.	July 2.	July 31.	Lowest	Highest	Lowest.	Highest. Sale Prices
21,000 10,000 241,000 95,000 133,000 12,000	reoria & Bast 1st cons 4s	1974 F / 1956 J 1956 J 1980 M 1943 M.I	85½	74 77% 8% 10½ 100% 102 87% Sale 73 Sale 76% 77% 106¼ Sale 110½ 110½ Sale	8id. Ask 70 6 Sale 101 102½ 82 Sale 68 71% 71 72¾ 107¼ 110 Sale 103½ 105½ 24¾ Sale	74 July 6 6 6 July 31 101 July 27 11 81 1/4 July 26 5 71 July 5 72 July 27 106 1/4 July 2 109 1/4 July 9 11 103 1/4 July 9 11 24 3/4 July 9 11 24 3/4 July 9 11	75 July 13 9 14 July 6 11 14 July 14 17 14 July 14 17 14 July 16 17 14 July 16 10 15 July 16 10 15 July 16 10 15 July 16 10 15 July 16	57 Jan. 6 6 July 31 85 ½ Jan. 8 1 58 ½ Jan. 8 50 ¼ Jan. 8 100 ½ Jan. 8 100 ½ Jan. 5 1 100 Jan. 65 1 23 ½ Jan. 2	81 ¼ Apr. 18 19¼ Feb. 16 01½ May 31 90 June 14 78½ Apr. 28 81 June 14 07¼ July 13 10½ July 16 05½ July 16 31¼ Mar. 21
42,000 3,000 2,000 2,000 2,000 8,000 72,000 86,000 259,000	C C & St L guar g 4 1/2 ser A. Con 4 1/2 series B guar g Con 4 1/2 series B guar g Con 4 1/2 series C guar g Con 4 1/2 series E guar g Con 4 1/2 series E guar g Con 4 1/2 series B guar g Gen guar 5 series A General 6 5 ser B General 4 1/2 series C	1940 A 1942 M 1942 M 1945 M 1945 F 1953 J 1957 M 1960 F 1963 F 1964 M 1970 J 1977 A 1977 J	0 101 ¼ Sale 0 1021 Sale 101 Sale 101 Sale 101 Sale 101 Sale 101 Sale 102 Sale 103 Sale 104 Sale 105 Sale 106 Sale 107 Sale 107 Sale 108 Sale 109 Sale	100 ½ 104 ¾ 100 ¼ 104 ½ 106 ½ Sale 106 ½ 109 Sale 102 % Sale	104 100 % 105 % 104 ½ 108 ½ Sale 106 ½ 109 108 ½ Sale 108 ½ Sale 100 % 102 ½	106 ¼ July 5 1 107 ¼ July 23 1 107 ¼ July 17 1 103 ¼ July 11 1 103 July 12 1 106 ¼ July 27 1 107 July 27 1 107 ¼ July 18 1 100 ¼ July 26 1	03% 3013 11	103 Feb. 28 1 99 1/4 Mar. 23 1 99 Jan. 25 1 98 Jan. 22 1	01 Jan. 25 03¾ July 11
6,000 25,000 67,000 28,000 28,000 329,000 400,000 93,000	Pitts Shen & L. E ist & 58 First consol gold 58 Pitts & & Char ist guar 48. Pitts & West Va ist 4/48 ser / Ist mige 4/48 series B Ist mige 4/48 series G Pitts Y & Ash ist gen 48 ser Ist gen 58 series B Providence Securities deb 48. Providence Terminal ist 48. Read Co Jersey Cen coil 4 48. Gen & ref 4/48 series A Gen & ref 4/48 series B Rensselaer & Saratoga ist gu	1940 A 1943 J 1943 J 1943 J 1959 A 1960 A 1960 A 1962 F 1957 M 1957 M 1977 J 1997 J 68 1941 M	O 100	101 1/4	69 82 75 78 73 Sale 100½ 106½	74 July 26 75½ July 30 72¾ July 2 109⅓ July 2 109⅓ July 28 101 July 26 (102 July 26	09½ July 2 98¼ July 20 105 July 13 105 July 16	101 Jan. 29 50 May 15 81½ Jan. 15 82 Jan. 11 86 Jan. 5	50 May 13 9114 Apr. 9 9814 July 20 105 July 13 105 July 16
32,000 141,000 39,000 69,000 18,000 31,000	Richmond Term Ky let guar Rio Grande Junc let guar gi Rio Grande Southern let 4: Guar (Jan 1922 coupon) Rio Grande Western let 4: Ist con & coli trust 4: serie *†Rock lei'd Ark & Louis let Rutland-Canadian let guar & Rutland let cons 2 4 1/8 St Jos & Grand leland let gst Lawr & Adirondack let & 24 gold fee	58 _ 1934 J 8 _ 1940 J _ 1939 J 8 A _ 1949 A 4 148 1934 M 4 4 4 1949 J 1941 J 48 _ 1947 J 58 _ 1946 A	74 Sale 1 214 77 1 77 4214 48 5 43 513 5 2 60 8 88	103 1/8 Sale 1 4 4 8 7 5 Sale 64 7/8 Sale 64 7/8 Sale 67 70 75 101 1/2 Sale 92 1/2 93 93 89 97	93¼ 96¼ 86½ Sale 56½ 10 12 51 67 101¼ Sale	85 July 2 55% July 26 11½ July 26 68 July 11 101¼ July 26 95 July 17 93 July 18	88 ¼ July 14 64 ¼ July 2 16 July 5 70 July 3 103 July 17 95 ¼ July 23 93 July 18	68 Jan. 25 44½ Jan. 8 11½ July 26 47 Jan. 8 53½ Jan. 9 86 Jan. 3 77 Feb. 17 79% Feb. 2	93% Apr. 2' 67 June 28 25 Feb. 72 Apr. 78% Apr. 2: 103 July 1' 95¼ July 2' 93 July 1
448,000 8,000 38,000 112,000 71,000 1,000 223,000 159,000	River & Guif Div Ist of 4s Certificates of deposit St. Peo & N W lat 5s St. Louis-San Francisco Ry Prior lien 4s series A Certificates of deposit Prior lien 5s series B Certificates of deposit Con M 4½s series A Certificates of deposit	1933 M 1948 J 1950 J 1978 M 1978 M	N 48½ Sale J 60 Sale J 18½ Sale 18½ Sale 18½ Sale 16 Sale 16 Sale 16 Sale 16 Sale	71 Sale 20 Sale 18¾ Sale 19¼ Sale 17½ Sale 16¼ Sale 76¼ Sale	59 Sale 14 Sale 13	59 July 26 63 July 23 14 July 26 13 July 26 14½ July 26 2 18½ July 26 12 July 26 11½ July 26	20 July 2 18¾ July 2 20½ July 9 18½ July 6 17¼ July 2 16¾ July 16	59 July 26 57½ Jan. 5 14 July 26 13 July 26 14½ July 26 18 Jan. 4 12 July 26 11½ July 26	28 Feb. 26 Feb. 1 30 Feb. 28 Feb. 251/4 Feb. 241/4 Feb.
49,000 31,000 49,000 5,000 234,000 18,000 79,000	Of Gen & ref 5s series A	1990 J 1941 E 148 1968 J 1947 J 1943 J 1937 J 1940 J 1972 J 1972 J 1973 J	J 43 Sal. A 24 26 D 90 J 61 J 97 Sal. D 90 4 94 J 86 4 J 38 84 J 103 4 Sal. J 61 4 Sal.	49 Sale 23 % Sale 86 -73 105 % Sale	105¾ Sale	96 July 10 110 ¼ July 2 78 July 31 106 ½ July 12	106 % July 20 97 ½ July 2 112 July 3 84 ½ July 1 106 % July	2 43 Jan. 2 2 43 July 24 2 84 Feb. 13 63 Mar. 18 97 Jan. 2 94 Jan. 17 3 89 Jan. 2 1 101 Jan. 16 7 60½ Jan. 8 2 97 Jan. 8	1065% July 1011½ June 199 May 112 July 85¾ June 1067% June
22,00 1,00 3,00 12,00 18,000 56,00 3,00 356,00 128,00 9,00	O	1950 1950 1959 1945 1945 	16 17 18 18 15 18 18 15 18 18 16 18 18 18 18 18 18 18 18 18 18 18 18 18	18 20 19 20 19 20 18 Sale 4½ Sale 8½ Sale 19 20 Sale 20 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34 16 July 26 16 July 13 14 July 13 14 July 25 16 July 3 6 4 July 19 6 6 July 19 6 6 July 20 15 July 2	5 16 1/6 July 2 18 18 July 4 14 14 July 1 8 1/8 July 1 6 1/2 July 1 6 9 1/4 July 1 6 20 1/2 July 1 6 20 1/2 July 1	7 16 July 2 15 Jan. 2 4 July 2 5 July 3 6½ July 3 6½ July 3 6½ July 2 3 6¾ July 2 14½ Jan.	22 25 Apr. 7½ Feb. 1 14 Feb. 9 13 Feb. 6 16½ Feb. 8 14½ Feb. 5 25¼ Feb.
5,00 213,00 584,00 106,00 448,00 925,00 433,00 20,00	Sories B. Series	5s1935 1963 1 Aug. '49 1 Aug. '49 1977 1968 1969 1981 19.50 1937	F A 10034	134 31/2 4 104 109 111 10e 72 Sal 1e 81/2 Sal 1e 64/2 Sal 1e 63% Sal 1e 63% Sal 1e 63% Sal 1e 104%	14 5 3 4 6 104 1 6 6 5 3 4 Sal le 59 Sal le 58 Sal le 58 Sal le 59 Sal le 58 Sal le 58 Sal le 105 12 105 12 100 100 100 100 100 100 100 100 100	2 ¼ July 2 104 ¾ July 1 109 ¼ July 1 109 ¼ July 1 16 65 July 3 16 77 ¾ July 2 16 56 July 2	6 82 July 1	11 63½ Jan. 10 53½ Jan. 12 53 Jan.	6 7¼ Feb. 0 104¾ July 4 110 June 3 74¼ Feb. 6 84¼ Apr. Feb. 6 72 Feb. 6 71 Feb. 2 99¼ July 5 100 July 90¾ July July 5 100 July July 5 100 July July
53,0 818,0 436,0 530,0 14,0 17,0 20,0	Ool South Fac Rk 1st ret gunz Stamped Federal tax	1955 1994 1956 2956 1956 1951 1951 1938 1938 1943	J J 87 8 A O 59 8 A O 75 8 A O 75 8 A O 79 8 B J J 71 8 J J 64 7 M S 80 8 M S 57 1/2 6 J J 9 1/4 1	104 Sa Sa Sa Sa Sa Sa Sa Sa	le 98¾ Sa le 55¾ Sa le 73 74 le 77¾ Sa 8 90¼ 9 9 81¼ 8 3¼ 102 100 60¼ 6 5½ 9% 1	le 96 % July 2 53 % July 2 54 71 July 2 56 % July 5 66 % July 5 57 8 82 % July 1 30 102 % July 3 100 July 3	6 104 July 66 64 July 16 64 July 18 July 16 91 July 5 97 July 5 97 July 6 102 July 10 12 July 10 12 July	2 \$\bar{8}\bar{0}\$ Jan. 6 53 \(\) July 2 10 73 \(\) July 2 6 73 \(\) July 2 80 \(\) Jan. 13 66 \(\) Jan. 17 84 Jan. 10 9 \(\) Jan. 10 Feb. 2	23 95 Apr. 26 97¾ Apr. 28 100 May 5 91 June 11 1025 July 6 81 Apr. 15 17 Feb
67,0 20,0 293,0 62,0	000 Fexarkana & F S Ry 5 Hy 5	1944 1953 1944 1953 2006 1943 2006 1977 1978	F A 101½ 1 101½	109 5 Sa 10 99 8 Sa 10 94 Sa 10 90 10 10 17 8 83 8 8 10 83 8 8	$egin{array}{cccccccccccccccccccccccccccccccccccc$	19 87¼ July ale 109½ July ale 78 July ale 78 July		18 82 Jan. 18 75 ¼ Jan. 18 64 Jan. 13 64 Jan. 14 65 Jan.	3 69% May 2108½ July 6111 July 9101 July 5 97 Apr 2 91 July 4 111 July 4 87 Apr 9 86½ Apr 2 86½ Apr

Sales in July.	BONDS	Interest Perrod.	Price Jan. 2	Too with	PRICES	IN JULY.	RANGE SINCE JAN. 1.
Value. \$ 26,000	N. Y. STOCK EXCHANGE. Tex Pac—Mo Pac Term 51/28 A1964 Toledo & Oble Consisted 5.	M S	1934. Bid Ask 68 Sale	July 2. Bid. Ask. 90 90½ 102¾ 103	July 31. 8id Ask 86 ¼ 89 102 103	Lowest. Highest	Lowest. Highest. Sale Prices. Sale Prices. 67 Jan. 2 91 ½ July 5 94 ½ Jan. 5 103 ½ May 9
1,000 10,000 17,000	Toledo & Ohio Cent 1st g 5s	A O J L A C M S	92 97½ 82½ 92 66¾ 67¾ 85	$ \begin{array}{c cccccccccccccccccccccccccccccccc$	102 103 101	87 July 24 914 July 5 1014 July 27 1023 July 13 102 July 11 102 July 11 101 July 18 101 July 23 824 July 18 83 July 19	67 Jan. 2 914 July 5 94½ Jan. 51033½ May 9 97½ Jan. 20102½ June 20 90 Jan. 26102 June 29 67¼ Jan. 3 87½ June 22
422,000	Union Pac KK 1st & land gr g 4s 1947	M S	60 90 100 Sale 89% Sale 89% Sale	106 Sale	96½ Sale 107½ Sale 102 Sale 102 103¼ 114¾ Sale	96 July 23 9614 July 31 10534 July 2 10834 July 20 10034 July 27 10354 July 20 102 July 29 26 105 July 19 113 July 25 11534 July 14	82 Jan. 22 96¾ June 22 99¼ Jan. 5 108¾ July 20 89 Jan. 9 103¾ July 20 89¼ Jan. 2 105 July 19 102¼ Jan. 2 115¾ July 19
	40-year gold 4s 1965 U N J RR & Canal Co gen 4s 1944		84 14 Sale 100 14 Sale 92	96½ Sale 105%	97 Sale 107 % 102 ½	100% July 27 103 % July 20 102 July 26 105 July 19 113 July 25 115 % July 14 95 % July 26 99 % July 19 105 % July 24 107 % July 26	
1,000 9,000 9,000	Vandalia consol s 4s A	M N M N	92½ 1½ 98¼ Sale 71 76	96½ Sale 105% 103 3½ 103 103 95% 97 84 84% 108% Sale	102 ½	31/4 July 24 31/4 July 24 1031/4 July 16 1031/4 July 26 06 July 26 07 July 16	99 Feb. 15 102 Apr. 17 97¼ Jan. 23 101 Apr. 24 2½ Jan. 6 5 Feb. 23 3¾ July 24 3¾ July 24 98¼ Jan. 2 103¾ July 26 75½ Jan. 10 97 July 19 67 Jan. 6 87 Apr. 25 99½ Jan. 16 110 July 24 90 Jan. 12 103¾ June 22
63,000 274,000 19,000 233,000	*Vera Cruz & P Asstg 1st 4/s 1934 July 1914 coupon off Virginia Midland general 5s 1936 Va & Southwest 1st guar 5s 2003 First cons 5s 1958 Virginian Ry 1st 5s ser A 1962 1st mtge 4/s series B 1962 ‡Wabash RR 1st gold 5s 1939 Second gold 5s 1939 1st lien 50-year gold cerm 4s. 1954 Det & Ch Ex 1st 2 5s 1941	A O M N M N M N	65 68 100 Sale 83 94 76 Sale	1025/8 901/4 Sale	108 5% Sale 108 34 108 78 92 1% Sale	3½ July 24 3½ July 24 103½ July 26 96 July 26 97 July 19 28 28½ July 24 84¾ July 13 108 July 2110 July 24 102 July 26 103 July 3 90 July 2 19 80 July 7 80 July 7	74 Jan. 5 95 Apr. 20
6,000 2,000 12,000 1,000	Second gold 5s 1939 1st lien 50-year gold cerm 4s. 1954 Det & Ch Ex 1st g 5s 1941 Des Moines Div 1st g 4s 1939 Omaha Div 1st g 4s 1941 Tol & Chic Div 1st g 4s 1941 Wabash Ry yer & gen 5\(\frac{1}{2}\)s. 1941	FAJJJ	54 59 % -65 98 % -40 46 ½	$\begin{bmatrix} -99\frac{1}{4} & -60\\ 57 & -59\frac{3}{4} \end{bmatrix}$	82 100½ 51¼ Sale		74 Jan. 5 95 Apr. 20 56 Jan. 3 83 Apr. 24 60 Feb. 16 60 Feb. 16 70 Jan. 5 100 July 13 45 Jan. 15 58 July 11 45 Feb. 2 55 Apr. 2
68 000	Pet & den se (Peh'22 coup) R 1976	FA	58 17¼ Sale 15¼ 18	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	50 ¼ 55 66 90 16 Sale	15 July 26 21 ¾ July 5 15 July 27 21 ¾ July 7	73¼ June 7 75 Apr. 27 15 July 26 29 Apr. 26 14½ Jan. 12 25 Apr. 25 15 Jan. 5 28¼ Apr. 26
112,000 118,000	Certificates of deposit	A 0	17½ Sale 17½ Sale	19 ½ Sale	15 Sale 15% 17½	15 July 26 21¾ July 6 14¼ July 26 21½ July 5	56 ½ Jan. 3 33½ Apr. 24 60 Feb. 16 60 Feb. 16 70 Jan. 5 100 July 13 45 Jan. 15 58 July 11 45 Feb. 2 55 Apr. 2 73¼ June 7 75 Apr. 27 75 July 26 29 Apr. 26 14½ Jan. 12 25 Apr. 25 15 Jan. 5 28½ Apr. 25 16 Jan. 29 24¼ Apr. 20 15 July 26 28½ Apr. 20 15 July 26 28½ Apr. 21 14½ July 26 28 Apr. 21 14½ July 26 28 Apr. 20 14 Jan. 3 23½ Apr. 21 14½ July 26 28 Apr. 20 14 Jan. 3 23½ Apr. 21 14½ July 26 28 Apr. 20 14 Jan. 3 23½ Apr. 21 177 May 15
				79 88 1/8 100 Sale 100 1/8	79 88 ½ 99 100 ¾ 102	100 July 2 103 July 10	93 Jan. 15 103 July 10
719,000 119,000 67,000 55,000	Wash Cent Ry 1st g 4s	A O	91¼	86 Sale 96 Sale 106 1 106 1 106 1 103 1	85 Sale 90 Sale 106 106½ 101¾ Sale	85 July 31 88½ July 20 90 July 31 97¾ July 20 106¼ July 61 106⅙ July 23 101¾ July 31 103¾ July 13 34⅙ July 27 40½ July 12 83 July 7 85½ July 18 79½ July 16 81 July 28 100¼ July 17 101¼ July 20 104 July 21 105 July 11 199½ July 5 101¼ July 20 48 July 26 53 102¼ July 10 102¼ July 20 102¼ July 10 102¼ July 20 11¾ July 20 100¼ July 20 100¾ July	70½ Jan. 8 88¼ July 20 80 Jan. 2 97¾ June 18 102¼ Jan. 16 106% July 23 35 Jan. 4 103½ July 3 30 Jan. 18 46¾ Feb. 6 68% Jan. 6 86 Apr. 24 65½ Jan. 3 82¾ May 7 85 Jan. 25 101½ July 20 93¼ Jan. 22 105 July 11 86¾ Jan. 22 105 July 11 86¾ Jan. 22 105 July 11 86¾ Jan. 12 59¾ Apr. 13 100 Mar. 29 102% July 17 90 Jan. 18 102⅓ July 17 90 Jan. 18 102⅓ July 17 11¾ July 27 22⅓ Feb. 16 7 July 31 17½ Feb. 19 66 May 9 66 May 9
482,000 236,000 54,000 70,000	Western Pacific 1st 5s ser A 1946 West Shore 1st 4s guar 2361 Registered 2361 Wheel & L E Ref 41/s ser A 1966 Refunding 5s aer B 1976	M E J J J J M S M S	35% Sale 71% Sale 65 75 93	37 1/8 Sale 84 3/8 Sale 80 81 3/4 100 101 103	34¼ Sale 83 83¾ 79¾ 81 100⅓	34½ July 27 40½ July 12 83 July 7 85½ July 18 79½ July 16 81 July 28 100¾ July 17 101½ July 20 104 July 21 105 July 1	30 Jan. 18 46¾ Feb. 6 68¼ Jan. 6 86 Apr. 24 65½ Jan. 3 82¾ May 7 85 Jan. 25 101½ July 20 93¼ Jan. 22 105 July 11
99,000 9,000 15,000 28,000	Wheel & L Erie RR 1st con g 4s. 1949 Wilkeo-B & East 1st gu g 5s. 1942 Wilmar & Sioux Fails 1st 5s. 1938 Winston-Salem S B 1st 4s. 1960 tWisconsin Cent 1st gen g 4s. 1949	1 1 1 D W 8	86 -90-	99½ 100 515% Sale 101% 102¼ 	100 ¾ 101 ¼ 41 ½ 49 ⅓ 102 ½ 103 ¼ 100 ¼ Sale	99½ July 5101½ July 20 48 July 26 53 July 16 102½ July 24 102½ July 17 100¼ July 10 102½ July 17	86¾ Jan. 2 101¼ July 20 39¾ Jan. 12 59¾ Apr. 13 100 Mar. 29 102¾ July 17 90 Jan. 18 102¼ July 17
20.000	twisconsin Cent let gen g 4e1949 Sup & Dui Div & Ter 1at 4a1936 Worcester & Conn East Ry 11/2.1947 INDUSTRIALS—	DAY TA	14 15¾ 8¼ 12	14 ¾ Sale 9 5 9 7 8 65	7 Sale 70	7 July 31 9% July 10	7 July 31 17½ Feb. 19 66 May 9 66 May 9
47,000 47,000	*†Abitibi Pow & Paper 1st 5s	0 M	18% Sale 92 93% 62 Sale 95 99%	33 Sale 104½ 105 80½ Sale 93½ 94¾	29¾ Sale 102¾ 104½ 78½ Sale 94½ Sale	29 July 26 35 1/8 July 19 102 4 July 21 105 1/2 July 10 77 1/2 July 27 80 8/3 July 17 92 1/8 July 19 96 July 27 68 July 9 96 July 27 68 1 July 9 96 1/2 July 27	93 Jan. 5 105½ July 10
315,000 298,000 730,000	Allegheny Corp coll tr conv 5s1944 Collateral and convertible 5s1944 Collateral & convertible 5s1950	FA	57 Sale 5314 Sale 4434 4614	93½ 94¾ 68 70 685 Sale 63¼ Sale 37 Sale	77 79½ 66 Sale 58 Sale 26¾ Sale 28 Sale	55 July 20 65% July 16	62 Jan. 2 83 May 7 90 14 June 16 110 Mar. 22 56 4 Jan. 13 69 14 July 27 51 14 Jan. 8 74 Apr. 13 44 Jan. 5 69 14 Apr. 19 25 Mar. 10 46 Apr. 20 90 14 Jan. 2 100 July 17 56 14 Jan. 5 83 14 June 13 71 Jan. 8 100 June 22 80 Apr. 27 96 14 July 3
44,000 15,000	Certificates of deposit	FA	90½ Sale 53 70½ 73½	36 % Sale 99 ¼ Sale 78 ¼ 85 100 Sale 93 ¼ Sale	28 Sale 99 99½ 69½ 77½ 100 Sale 92 Sale	77 ¼ July 24 80 % July 10	90½ Jan. 2 100 July 17 56¼ Jan. 5 83½ June 13 71 Jan. 8 100 June 22 80 Apr 27 96¼ July 3
166,000 98,000 720,000	American Cyansmid deb 5s1938 American Cyansmid deb 5s1942	A O	60 1/8 70 93 94 1/8 37 1/8 Sale 63 67 1/8	87 Sale 102 % Sale 50 % Sale 74 Sale	88 88 34 102 ½ 102 ¾ 50 Sale 68 ¼ Sale	86 ¾ July 2 89 ¼ July 24 102 July 10 102 ⅙ July 2 48 July 20 54 July 20 67 July 20 75 July 9	64 Jan. 18 90% Apr. 24 93½ Jan. 9103¼ Apr. 18 35 Jan. 4 59½ Apr. 18 62 Jan. 6 79¼ Feb. 21
656,000 365,000	American Ice s f deb 5s	A O	96 Sale 100 Sale	104 ¼ Sale 104 ¾ Sale	103 Sale	105½ July 14 106 July 6 100¼ July 26 105¾ July 19 103 July 27 105 July 2	95% Jan. 2116½ Feb. 19 99% Jan. 2105 May 22
46,000 34,000	Amer Sugar Refg 15-year 6s	M B	105% Sale	1023/	106 % Sale	105½ July 23 106 % July 31	101¼ Feb. 14 107½ May 31 101¼ Jan. 11 104¼ July 12 105¼ Jan. 6 110¾ June 26 103¼ Jan. 8 111½ July 12
673,000 184,000 899,000	20-year sinking fund 5 1/6 1943 Convertible debentures 4 1/6 1939 Debenture 5s 1965 ‡Am Type Founders 6s ctfs 1940	M N J J F A	106 Sale	111 ¼ Sale 108¾ Sale 110 Sale 30⅓ 34	103 10472 10834 Sale 10934 Sale 11114 Sale 10714 Sale 10978 Sale 21 26	103¼ July 30 104¾ July 12 107½ July 28 109½ July 7 109½ July 27 113 July 12 110¼ July 12 110¼ July 12 1106¾ July 27 1113 July 11 106¾ July 27 111¼ July 11 26 July 28 30½ July 10	101% Jan. 11 104% July 12 105% Jan. 6 110% June 26 103% Jan. 8 111½ July 12 105% Jan. 2 113 July 12 106% July 30 113 Feb. 8 103% Jan. 2 1111 ¼ July 11 26 July 28 40 Apr 20
135,000	Debenture gold is peries A 1975 ‡Amer Writ Paper 1st g is 1947 AngloChilean Nitrate 7s 1945	I N N N N	64¾ Sale 40 43 4 6	9 12/2	100½ Sale 76½ Sale 23¾ Sale 7 8	98 July 26 108½ July 6 76 ½ July 21 85¾ July 6 22 July 2 30 July 16 8 July 9 11% July 18 86½ July 6 88½ July 5 98½ July 9 100 July 14	98 July 26 111 Apr. 21 641/4 Jan. 10 90 Apr. 19 21 3/4 June 26 62 Apr. 23
1,193,000 685,000 341,000	Ark & Memp Bdge & Term 1st 5s 1964 Armour & Co. 1st real estate 4 1/s 1939 Armour & Co of Del 1st 5 1/s 1943 Armstrong Cork conv deb 5s 1940 Associated Oil 6 % gold notes 1935	1 D	84 Sale 86 88	86¼ 90 99⅓ Sale 97½ Sale 99⅙ Sale 103⅓ Sale	85 90 99 % Sale 96 % Sale 101 ¼ Sale 102 ¾ 103 ¼	99½ July 3 101½ July 23	86 Jan. 9 101 16 July 23
41,000 193,000	Atlanta Gas Light 1st 5s	1 1 1 1 1 D	51 Sale 104 Sale	100 % 58 1/8 60 107 1/4 Sale	100 ¾ 56 ¼ Sale 107 ¼ Sale	56 July 27 59 July 5 107 ½ July 18	50 Jan. 3 61½ Apr. 24 1035 Jan. 30 107% July 18
55,000 131,000 153,000 43,000	Baldwin Locom Works 1st a f 5s 1940 Batavian Pete gtd deb 4½ s 1942 Bell Telephone of Pa 1st 5s B 1948 First & ref 5s series G 1946 Beneficial Indus Loan deb 6s 1946	JJAOMB	99% 102 102% Sale 106% 108 106 Sale 84 Sale	104 Sale	106 % 108 105 ½ Sale 111 % Sale 115 ¼ Sale 102 ¼ Sale	106¼ July 10 106¼ July 30 105¼ July 2 103½ July 11 111¼ July 16 113¼ July 2 113¾ July 31 101¼ July 26 105¼ July 9	102% Jan. 2116 Jan. 25
208,000 88,000 89,000	Berlin City Electric deb 61/4 1951 Deb sinking fund 61/4 s 1955 Debenture 6s 1955 Berlin Elec Elev & Undard Rys-	FA	59 Sale 58 Sale	38 Sale	39 % 41 32 Sale a31 ¼ Sale 35 % 37 ½	1133 July 2 1151 July 3 1014 July 26 1054 July 9 39 July 26 44 July 13 30 July 27 38 July 13 30 July 28 37 July 10 37 July 28 40 July 12	
228,000	1st 6 1/s	MAG	99% Sale 99 Sale 30 34 12 14	36 Sale 40¼ Sale 113¼ Sale 102¼ Sale 35½ 15⅓ Sale 11½ 13⅓	35% 37½ 110½ 111 103½ Sale 35½ Sale	37¼ July 25 40¾ July 12 110¼ July 26 113¼ July 13 102½ July 26 104 July 12 - 9¼ July 27 15¼ July 2	30 Jan. 19 37½ June 7 9¼ July 27 25 Apr. 28
17,000	Certificates of deposit	M E	70 76	07/ 10-	07/ 10-	82¼ July 3 86 July 18	8 Jan. 5 20 Apr. 28 95 Jan. 15 9% Feb. 2
64,000 $121,000$ $1,279,000$	Brooklyn Edison Inc gen 5s A 194' Gen mtge 5s series E 1952 Bklyn-M Tr R T Sec 6s 1946' 6s series A 1949 Bklyn Queens Co & Sub gtd 5e 1941	1 D	105 1 107 1 107 1 107 1 Sale	661/		82¼ July 3 86 July 18 107¾ July 5 109¾ July 17 107¼ July 2 109¼ July 12 100 July 27 102¾ July 19 99¾ July 27 100 July 28	105½ Jan. 18 109% Apr. 14 2 105½ Jan. 5 110 Apr. 14 93½ Jan. 6 102¾ July 19
5,000 206,000 63,000	Brooklyn Union El 1st 5s1941 Brooklyn Union El 1st 5s1950 Brooklyn Union Gas Co 1st g 5s.1945 1st lien & ref 6s ser A1947	FAMN	-5517 756	6712	60 94 94 114 115 117		
52,000 44,000	Debentures gold 5s		160 98 Sale 104½ 104¾	10414 Sale 10812 Sale	104½ 104½ 108¼ Sale	104 % July 26 105 % July 13 107 July 30 109 July 1	7 6 3 Jan. 4 99% June 18 3 106% Jan. 8 115% July 13 110% Jan. 2 117% Apr. 13 158 Feb. 6 158 Feb. 6 3 98 Jan. 2 105% July 13 104% Jan. 10 109% June 19
	La contraction of the second	1	II - Table	II.	134 35		I The second of

JAN. 1
Sale Prices
8¼ July 0 Feb. 6½ Feb. 0½ Feb. 8 Mar.
8 July 3 June 3 May 4½ July
2 Feb. 3% Apr. 9% July
2 Feb. 334 Apr. 924 July 854 July 924 Apr. 2 May 126 Apr.
O Apr. 6 June 0 July
5 Feb. 7 July 121/8 June
5 June Feb. July 314 Feb. 01 July
July July July July June
0 June 4¾ July 4¾ June
0 Feb. 7 July 614 July 714 Feb.
6 1 July 7 1 Feb. 3 1 July 6 July 5 1 June 8 1 July
16 July 151/4 June 183/4 July 171/4 Apr. 15 May 17 June 17 July 16 Apr
7 July 6 Apr. 83% Feb. 1734 July
5¾ June
3½ June 4 Apr. 2½ Apr. 3½ June 9 July 18½ July
8¼ June 15¼ July 18¼ July
10 July 10 July 10 July 10 July 10 July 11 July 11 July 12 July 12 July 13 July 14 Apr.
6 % July 22 % July 19 1/2 Jan. 19 1/4 Jan. 19 Apr.
9 Apr. 2 June 30 May 32 June 35 July
18 1/2 July 16 May 12 Mar
0 May 1 Feb. 19½ July 14 Feb.
10 Feb. 10 Feb
14 July 15 Mar. 13½ Jan.
33½ Jan. 6 Feb. 5½ July 0 July
3 Feb. 1% Feb. 3% Mar. 5½ July 0 Apr.
3 July 5 Apr. 9½ Mar.
37 Apr. 1914 Apr. 1214 July
3½ July 7½ June 0% May 7½ June 9% Feb.
8 Apr.
Feb. July 5½ Apr.
0½ Mar. 8½ July 9½ Jan. 3 July
01¼ July 00¾ July

Aug.,	, 1934.] N.	Y.	STOCK	EXCI	HANGI	E—BONI	08		31
Sales in July.	BONDS	uteres erfod.	Price Jan. 2			IN JULY.			ICE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	Inte	1934. Bid. Ask	July 2. Bid. Ask.	July 31. Bid. Ask.	Sale Prices.	Highest. Sale Prices	Sale Prices.	Highest. Sale Prices.
777,000 159,000 7,000	*i0-year 6% notes1932 Certificates of deposit	A O	66 Sale 33½ Sale 31½ 34¾ 70% Sale	71 Sale 32 33½ 	71¾ Sale 32 Sale 24 27½	71 July 2 30 July 26 27½ July 28	74¾ July 24 33¼ July 6 29 July 13	65½ Jan. 3 30 July 26 27½ July 28	42 Jan. 11 381 Jan. 11
277,000 138,000 88,000	Certificates of deposit	MN	70% Sale 67½ Sale 59 65	75¼ 79½ 72¾ 77 73¼ Sale	24 27½ 75¾ Sale 72¾ 77½ 72 Sale	27½ July 28 75½ July 27 73½ July 9 71 July 26	29 July 13 79 ¼ July 23 78 ¾ July 17 74 July 3	27½ July 28 70½ Jan. 2 67½ Jan. 2 60 Jan. 8	80 June 27 78¾ July 17 77¼ Mar. 21
13,000	Int Agri Corp 1st & coll tr 5s— Stamped extended to1942 Int Cement conv deb 5s1948 Internat Hydro El deb 6s1944	MN	62 Sale 79 % Sale	78% 81 93 Sale	69½ 79% 91½ Sale 52¼ Sale	1	81 July 25 96 July 19		84½ May 26 96 July 19
106,000	Int Merc Marine 1st s f 6s1941	IJ	40 ¼ Sale 41 ½ 48 56 ½ 58 ¾	58 Sale 54 1/4 Sale 73 1/4 Sale	48½ Sale 69 Sale	48 July 30	59¾ July 6 54¼ July 2 74 July 12	62 Jan. 2 79% Jan. 2 40% Jan. 2 44 Jan. 4 57% Jan. 4 38% Jan. 3	69% Apr. 21 63½ Mar. 15 82½ Apr. 20 73 Apr. 20
499,000 501,000	Refunding 6s series A 1955 Internat T & T deb g 41/5 1952	JJ	38	58½ Sale 61 Sale 67½ Sale 63 Sale	51 Sale 54¾ Sale 60 Sale	69 July 31 50½ July 27 50½ July 26 57 July 26	59¾ July 20 62¼ July 12 69¾ July 11	48¼ Jan. 4	65 Apr. 9
37,000 29,000	Investors Equity 5s A	J D A O	52 Sale 82 % Sale 81 88	63 Sale 98 Sale 82½ 98 82½ 98	58 Sale 97 ¼ Sale 82 ½ 97 82 ½ 97	57 July 26 551% July 26 96% July 11 97½ July 14 97½ July 13	66 July 12 98 July 2 98 July 23 98 July 5	52 Jan. 2 82% Jan. 2 88 Jan. 22 87% Jan. 26	98 Apr. 27 98 Apr. 26
73,000	Konses Cv Pw & Let 1 d 4 ks see R 1957	ננ	81 90 100 101 100¾ 101	107 ¼ 108 109 Sale	108 109¾ Sale	106 July 9	108 July 28	100½ Jan. 3	108 July 28 1101/4 June 23
	1st M 4/4s 1961 Kansas Gas & El 1st mtge 4/4s 1980 Karstadt (R) Inc 1st Mrge 6s 1943			981% Sale 30 34 28 Sale	96% Sale	108 % July 9 96 July 26 26 % July 28 25 July 28	99% July 6 32 July 12 28 July 14	72½ Jan. 5 19 Jan. 2 16½ Feb. 28	99% July 6 36½ June 7 32 June 7
140,000	Certificates of deposit	MS	7412 7434	681/8 70 421/4 Sale 947/8 Sale	60½ Sale 40 Sale 94½ Sale	60 1/4 July 31 38 3/4 July 28 94 1/4 July 31	69 July 3 41% July 19 98% July 21	51 Jan. 3 38% July 28 74% Jan. 8	72 Apr. 13
4,000 15,000 2,000	Keystone Telephone 1st 5s. 1933 Kings Co E L & Pow gold 5s. 1937 Purchase money 6s. 1997 Kings Co Elevated 1st g 4s. 1949 Kings Co Lighting 1st ref 5s. 1954	J J	73 34	78¾ 81¼ 107¾ Sale	88 Sale 10734 140 145	26 4 July 28 25 July 28 60 4 July 31 38 4 July 28 94 4 July 31 75 4 July 13 107 4 July 2 142 4 July 19 91 ½ July 6	88 July 31 108% July 18 142% July 19	73½ Jan. 3 104 Jan. 2 122 Jan. 4	145 June 20
151,000 20,000	Kings Co Elevated 1st g 4s 1949 Kings Co Lighting 1st ref 5s 1954 1st & ref 6 1/s 1954	FAJJ	120 125 73 77 101 ¼ 103 ½ 107 ¼ 130	91¾ Sale 108 115 117¼	117 118	91½ July 6 115 July 5	95½ July 24 117½ July 14	75 Jan. 11 103¼ Jan. 25 108 Jan. 4	95½ July 24 109 June 13
11,000	Kinney (G R) Co conv 71/8 1936 Kresge Foundation coll tr 6s 1936 ‡Kreuger & Toll class A	J	80 90½ 83 Sale	99 100 99 Sale	98¾ 100 99½ Sale		117½ July 14 99¾ July 25 100 July 7	108 Jan. 4 81½ Jan. 18 82¾ Jan. 3	시시되었다는 말이 하르지요.
93,000	Certs of dep for sec 5s1959 Lackaw Steel 1st cons 5s ser A1950 *Laclede Gas L ref & ext 1st 5s1934		12% Sale 96½ 99 82½ Sale	13% 14% 106½ Sale	12 Sale	10 % July 30 103 July 31	1081% July 14	10% July 30 97 Jan. 5	21¾ Mar. 5 108¼ July 14
191,000	Coll & ref 5 ks series C 1953	FA	51 5314	91 92 ¼ 89 ¾ 91 ¾ 63 ¾ Sale	93¾ 94¾ 92⅓ Sale 61 62¾	91 July 6 90 1/8 July 5 61 5/8 July 30	97½ July 18 97¼ July 19 67½ July 20	79 Jan. 5 85 Apr. 10 50 Jan. 10	108 % July 14 97 ½ July 18 97 ½ July 19 69 % Apr. 23 69 ¾ Apr. 23 19 ¼ Apr. 9 101 ¾ July 18 101 ¼ July 13 91 Jan. 30 62 ¼ Apr. 28
128,000 582,000 47,000	Lautaro Nitrate Co Ltd 6s1954 Lehigh Coal & Nav 4 ks ser A1954	1 1	50 Sale a5% Sale 76% 79%	61 58 62 14 12 14 Sale 100 34 Sale	61 % Sale 10 10 ½ 99 % 100	61 July 26 10 July 26 99 4 July 28	97 22 July 19 67 22 July 20 66 23 July 18 14 23 July 18 101 24 July 18 101 24 July 13 87 24 July 23	51 Jan. 4 81 Jan. 5	19½ Apr. 9 101¾ July 18
5,000	Cons sink fund 41/4s ser C	FA	76 1/8 83 3/8 78 79 1/2 37 5/8 45	10037 8734 881/2 571/2 60	99 1 101 86 1 88 3 57 2 61 1	99 1/8 July 30 87 July 25 58 1/2 July 24	87 4 July 23 59 4 July 24	79½ Jan. 3 40 Jan. 4 42½ Jan. 19	91 Jan. 30 621 Apr. 28 59 May 3
7,000	First & refunding 58	FA	37 43 36¼ 55 80¼ 85 120¼ Sale	54 56 93 % 95 ¼	50 58 94¾ 97 127½ Sale	53 July 7 94½ July 13	58 July 18 9514 July 13	40 Jan. 9 81 ¼ Jan. 9 119 ¼ Jan. 5	58 July 18
95,000 295,000 30,000	Secured 6% gold notes: 1938 Liggett & Myers Tobacco 7s 1946 5s 1951 Loew's Inc deb s f 4 6s 1941 Lombard Elec 7s series A 1952 Lorillard (P) Co deb 7s 1944	FAO	120 1 Sale 106 1 Sale 85 Sale 91 1	112½ Sale 99½ Sale 80½ 83½	113 Sale 98 Sale 80 Sale	99 % July 25 58 ½ July 24 53 July 30 53 July 30 53 July 7 94 ½ July 13 127 ½ July 5 112 ¼ July 3 96 July 27 77 ½ July 27 123 July 10 107 ¼ July 20	115 ¼ July 26 101 ¼ July 19	106 Jan. 4 85 Jan. 2 76 June 20	130 % July 11 115 % July 26 102 % June 13 98 May 9
61,000 55,000 103,000	Lorlilard (P) Co deb 7s	FA	112 1/2 Sale 99 3/4 Sale 88 3/8 Sale 51 1/2 52	124 Sale 107½ Sale	123 34 125 78 108 34 110 106 34 Sale	123 July 10 107 ¼ July 6 106 ¼ July 28	125 July 27 109 ¼ July 19 107 ½ July 9 84 July 13	112½ Jan. 2 99½ Jan. 4 88 Jan. 4	125 July 27 109 ¼ July 19 107 ½ July 9 85 ¼ May 7
27,000	Lower Austrian Hydro-Elec 63/6-1944 †McCrory Stores deb gold 53/6-1941	FA	ACCEPTANT.	82 Sale	83 1/4	82 July 2	84 July 13	51 Jan. 3	
426,000	Proof of claim filed by owner	A 0	84 1/8 87 59 3/4 Sale 8 3/8 23 3/4	62½ Sale 83 Sale 16½ 20 15 20	45 58 % 77 ¾ Sale 14 ¾ 23 ¾ 6 16			50 Mar. 3 58½ Jan. 5 9 Jan. 17	66 Feb. 9 86¾ Apr. 12 23¾ Apr. 2
9,000	*Stamped Oct 1931 coupon on 1942	A 0	65% 123	16 20 10 16 18	6 % 20 12 14	16 July 12 16 July 11	16¼ July 7 16¼ July 11	9 Jan. 17 10 Feb. 5 10 Jan. 18 6 Jan. 18 15 Feb. 8 421/ Jan. 31	20 Apr. 26 20 Apr. 24 20 Feb. 19
134,000	*Certificates of deposit. *Certificates stamped modified *Manhattan Ry (N Y) con g 4s 1990 Certificates of deposit	A O	4 14 % 44 % Sale 36 39 %	15 35 49 Sale 39 42½	5 35 44¼ Sale 37 38¾	44¼ July 31 38¼ July 27	40 July 3	o/ Jan. 5	20 Feb. 9 51 1/2 Apr. 21 46 Feb. 8
			The second secon	39 42½ 30 32 84¼ 93¾	25¼ 29½ 84¼ 93¾			82 May 12	97 Mar. 1
159,000	A I Namm & Son 1st 6s1943 Warion Steam Shovel s f 2 6s1947 Market Street Ry 1st 7sApr 1946	Q 1	60 65 45 Sale 70 Sale	71 75 55 57 89 Sale	42½ 53 84¾ 85	73 July 27 50 1/8 July 26 83 1/2 July 16 75 July 9 296 1/4 July 25	73 ¼ July 26 56 July 9 89 ¾ July 2	60 Jan. 4 44 Jan. 4 68 Jan. 12	77¾ Feb. 7 61 Feb. 6 91¼ May 9 81 Apr. 14
53,000 65,000	Mead Corp 6s with warrants1945 Meridional Electric 1st 7s ser A1957 Metropolitan Edison Ist&ref 5sG. 1953	A O	53 Sale 91 1/4 93 7/8 77 1/8 Sale	75½ 80 92¾ 97 100¾ Sale 93¾ 94½	78 Sale 94 102 34 100 34 Sale	z96 ¼ July 25 100 July 5	96!4 July 25 100% July 2	44 Jan. 4 68 Jan. 12 53 Jan. 2 91½ June 13 77 Jan. 8 71 Jan. 10	116 Mar. 19 101 4 June 21
6 000	1st g 4 1/2 series D 1968 Met Water, Sewer & Drain 5 1/2 1950 *† Met West Side Elev (Chic) 4e 1938 Ming Mill Mach 1st s f g 7s 1956	T A	71 75 80 Sale 17½ Sale 43 60	89 Sale 91/8 121/4 47 68	88 90 97 124 45 68	88½ July 17 10½ July 26 50¼ July 28	90 July 19 12½ July 11 55 July 10	80 Jan. 2 10 May 28 50 Jan. 3	92½ Mar. 9 18 Feb. 8 78 Mar. 2
115,000	Midvale St & Ord conv s f 5s1936 Milw El Ry & Lt 1st & ref 5s ser B 1961	JD	971/8 Sale 641/4 Sale 621/8 Sale 78 791/8	102% Sale 81% Sale 81 Sale	102 4 Sale 82 8 Sale 82 4 Sale	z96 ¼ July 25 100 July 5 94 July 14 88 ¼ July 17 10 ½ July 28 50 ¼ July 28 102 ¼ July 28 81 ¼ July 27 80 ¼ July 9 98 ¼ July 31 75 July 31	103 ¼ July 13 85 July 19 83 ¼ July 18	971 Jan. 2 57 Jan. 8 56 Jan. 9	81 Apr. 14 116 Mar. 19 1101 ¼ June 21 96¾ July 21 96¾ July 21 18 Feb. 8 78 Mar. 9 103¼ July 13 85½ May 18 100¼ June 19 81¾ Apr. 26
142,000 40,000	Montana Power let & ref 5e A1943 Deb gold 5e series A	, D	52 1/8 54 1/2	100 Sale 77 80½	98½ Sale 75 Sale	98½ July 31 75 July 31	100½ July 12 78 July 17	79½ Jan. 3 53 Jan. 5	100 ¼ June 19 81 ¾ Apr. 26
40,000 30,000	Montrearini min & Age to Inc Deb g 76	1 1	97% 98¼ 96¼ Sale 73%	92½ 95 99½ 100½ 79¼ 81% 79¼ 86	$\begin{array}{cccc} 93\% & \text{Sale} \\ 100\% & 101\% \\ 78 & 81\% \\ 78 & 86 \end{array}$	z93½ July 3 99¼ July 5		91 June 6 95½ Jan. 20 82¼ Apr. 23 74 Jan. 5 75¾ May 22 83 Feb. 24	101 Apr. 21 8214 Apr. 23
004.000	Gen & ref 5s series B	A 0	73 % 75 66 ½ 73 % 85	79¼ 86 74 76 79¼	71 76			74 Jan. 5 75% May 22 83 Feb. 24 84% Jan. 2	74 Jan. 5 76 June 5 85 Mar. 13 100 July 18
13,000	1950	A O	84½ Sale 20¼ 40 88 90		99 1/8 Sale 34 93 Sale	98¼ July 2 93 July 31 103¼ July 21 102½ July 6		to be a second of the second o	100 Feb. 21 105 Apr. 28 103 Mar. 14
	Namm (AI)& Son-See Mfrs' Trust Co	1, 63	80 95 85 93	PARTY AND A				A CONTRACTOR	
138,000	Nassau Ricc guar gold 4e stpd1951 National Acme 1st mtge 6s1942	i D	53 1/4 55 54 78 1/4 Sale	57 1/8 59 1/2 85 98 Sale	58 59 34 84 14 Sale 98 56 Sale 104 76 Sale 110 14 112 14	58 July 9 84 14 July 26 104 July 26 104 July 26 103 July 16 113 July 5 5514 July 26 5514 July 26 5514 July 26 5514 July 27 38 July 26 5514 July 27 138 July 27 138 July 21 107 14 July 2 115 14 July 3 70 July 3 70 July 26	60 July 27 85 July 30 100 July 20	53¼ Jan. 8 65½ Jan. 19 78½ Jan. 2 91 Jan. 2	62¾ Apr. 27 86 May 2 100 July 20
663,000 23,000 127,000	National Dairy Prod deb 5/4s 1948 Nat Steel 1st coll 5s	A O J D A O	91 Sale 103 %	104 ¼ Sale 110 ¾ 103 ¼ Sale	104 1 Sale 110 1 112 4 103 Sale	104 July 2 111 July 26 103 July 16	105 1/2 July 9 112 July 30 104 July 7	91 Jan. 2 103 ½ Jan. 6 88 ¼ Jan. 3	105¼ July 9 112 July 30 104¼ Apr. 12
92,000 71,000 237,000	New England T & T 30-yr 5s A 1952 1st g 6 1/4s series B 1961 N J Pow & Light 1st 4 1/4s 1960	J D M N A O	106 Sale 101 Sale 70 Sale	103 1/2 Sale 113 1/2 Sale 109 1/2 110 1/4 90 Sale	113 114 14 108 14 109 78 91 14 Sale	113 July 3 10914 July 5 8914 July 5	115¼ July 23 111¼ July 12 93¾ July 24	105½ Jan. 2 101 Jan. 2 69½ Jan. 5	115¼ July 23 111¼ July 12 93¼ July 24
282,000	1st & ref 5s B1955	J D	42 % Sale	90 Sale 58 Sale 57 34 Sale 57 36	55 % 57 % 56 Sale 55	55½ July 26 55½ July 26 54½ July 27	58 1 July 2 59 July 13 57 1 July 6	41½ Jan. 4 40¾ Jan. 8 50 Jan. 9	105 4 July 30 104 4 Apr. 12 115 4 July 23 111 4 July 12 93 4 July 12 65 Apr. 24 65 Apr. 25 67 Mar. 14
49,000 106,000 118,000	N Y Edison 1st & ref 6 1/2s ser A 1941 1st lien & ref 5/2s ser A 1944	A O A O	38 39 110¼ Sale 106 Sale	45¾ 47 113¼ Sale 107¾ Sale 107¾ Sale	38% Sale 114 Sale 109% Sale	38 July 24 113½ July 2 107¾ July 2	45¾ July 3 114¾ July 12 109¼ July 14	37 Jan. 9 109½ Jan. 6 105½ Jan. 2	58 Mar. 9 115 June 15 110 1/8 Apr. 12
262,000 39,000 85,000	Serial 5s g notes 1938 N Y Edison lat & ref 6 ½ ser A 1941 lat lien & ref 5s B 1944 lat lien & ref 5s series C 1951 N Y Gas El Lt Ht & Pow 5s 1948 Purchase money coll tr d 4s 1949	JDFA	106 1061/ 107 Sale 991/ Sale	107 % Sale 115 % 116 % 105 % Sale	108¾ Sale 116 116¼ 106% 107¾	107 % July 2 115 4 July 7 104 4 July 2	109% July 14 116 July 10 107% July 27	105 ½ Jan. 5 107 Jan. 2 99½ Jan. 5	109% Apr. 11 116 July 10 107% July 27
			85 87 814 914	92 1/4 94 1/8 100 103 8 1/8 8 1/8 100 103 103 103 103 103 103 103 103 103	93 95 101 103 81/8 Sale 65 67 1/2	7½ July 3 70 July 6	8% July 16	37 Jan. 4 40¼ Jan. 8 50 Jan. 9 37 Jan. 9 109½ Jan. 6 105½ Jan. 5 105½ Jan. 2 99½ Jan. 2 99½ Jan. 2 87 Feb. 6 6¼ June 26 63 Apr. 6	95 Apr. 24 100 4 Apr. 21 9 3 Jan. 18 70 Mar. 7
9,000 6,000	Dock & impt ext 5s	MN	66 68 95 % 98 1 ½ 3	924 94 /8 100 103 7 /8 8 /8 68 /4 70 105 /4 3 /4 4 /4 3 /4 4 /8 109 /8 105 /4 Sale	105 4 109 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7½ July 3 70 July 6 105½ July 26 3½ July 12 3½ July 19 107½ July 30 105½ July 2 104¾ July 30 54 July 30	107 July 14 334 July 6	63 Apr. 6 96 Jan. 6 11/4 Jan. 10	70 Mar. 7 107 July 14 5 May 7
68,000 181,000	6 % s ser B ctfs	MN	103 Sale 9814 99 9734 Sale	3¼ 4¾ 109¾ 105¼ Sale 104¾ 105¼ 108¾ Sale	107 108 % 105 % Sale	107 18 July 30 105 14 July 2	109½ July 7 106 July 6	96 Jan. 10 1½ Jan. 10 2½ Mar. 12 102¼ Jan. 8 98% Jan. 4 97% Jan. 2 103 Jan. 2	110½ June 22 106 Apr. 23
44,000	Viag Lock & Ont Pow 1st 5s A1955	AO	103 % Sale 51 1/2 Sale	108 % Sale	105 108½ Sale 54 Sale 103 104¾			103 Jan. 2 51 Jan. 2 90 Jan. 10	103% July 23 109% July 24 63 Feb. 24 106 July 20
161,000	Niagara Share deb 5 1/28	MN	4514 9010	102 1/4 104 1/4 68 1/4 Sale 48 Sale	64 66	61 July 27 z47 July 11		50 Jan. 2	721% Feb. 6
6,000 15,000	New 4 6%1947	M N		48 Sale	44 44 -66½	46 July 27	57 July 31 46 July 27 43 July 6	46 July 27	73 Apr. 6 46 July 27 57% Mar. 5
			11 4 4		ate states.	1,807 500			San Name of State of

Sales in July.	BONDS	Interest	Price Jan. 2		PRICE		RANGE SINCE JAN. 1. Lowest. Highest.				
\$ 21,000 243,000 90,000 133,000 106,000 99,000 211,000 60,000 72,000 56,000		M S A A A A A A A A A A A A A A A A A A	1934. Bid. Ask 20 26 65½ Sale 61 64 63 Sale 57½ Sale 75½ Sale 95½ 96 78½ 80	July 2. Bid. Ask. 31½ 34½ 88½ 8ale 88½ 90 93¼ Sale 85 86 103½ Sale 103½ Sale 106½ 106 104¼ 106 104% 106 104% 106 104% 106 104% 106 104% 106 104% 106 104% 106 104% 108 109% Sale 106½ Sale 106½ Sale 108½ Sale 108½ Sale 108½ Sale	88 ½ Sal 89 ¼ Sal 88 ½ Sal 80 87 103 104 104 ¾ Sal 106 ⅓ Sal 105 ⅙ Sal 115 ⅙ Sal 1107 ⅙ Sal 1107 ⅙ Sal	Sale 88 e 88 e 88 e 88 /8 84 /8 84 1021/2 e 1031/2 e 1061/3 e 80 e 1061/4 e 1081/4 e 1081/4	Prices July 3 July 27 July 10 July 30 July 20 July 20 July 22 July 22 July 29 July 2 July 12	87 % July 105¼ July 105½ July 107% July 82 July 109 July 105½ July 16½ July	27 20 26 20 18 18 26 12	Sale Prices. 22½ Jan. 12 63½ Jan. 3 61 Jan. 3 62 Jan. 9 74½ Jan. 9 89½ Jan. 10 94¼ Jan. 8 78½ May 23 89 Jan. 15 78 Jan. 5 101 Jan. 2	Sale Prices. 40 Feb. 1 9134 July 2 95 July 2 95 July 1 10514 July 1 10514 July 1 1074 July 1 109 July 2 10674 July 1 23 Feb. 11014 July 2 11014 July 2
16,000 168,000 45,000 148,000 59,000 13,000 127,000 14,000 80,000 88,000 191,000 155,000	Pacific Coast Co 1st g 5s 1946 Pacific G & B gen & ref 5s ser A. 1947 Pacific Pub Ser 5% g notes 1936 Pacific Tel & Tel 1st 5s 1937 30-year 5s series A. 1957 **Pan-Am Petr (Cal) 1st g 6s 1944 Cartificates of deposit. Paramount B'way 1st 5½s 1957 Certificates of deposit. **Paramount-Famous-Lasky 6s 1947 Proof of claim filed by owner. Certificates of deposit. **Paramount Publix Corp 5½s 1957 Proof of claim filed by owner. Certificates of deposit.	J D J J D F A	23¼ 30 100½ 101½ 66½ 70 104¾ 105½ 106 Sale 25½ 27½ 30 Sale 30 Sale 30 Sale 30 Sale 30 Sale 30 Sale	55 Sale 35¼ 39¾ 106¼ Sale 90¼ Sale 107% Sale 111¼ Sale 43 43½ 43 43½ 44 1½ Sale 41½ 43½ 50 52¾ 49 50¾ 50½ Sale	61 Sal 32 36 106 34 Sal 107 34 Sal 109 35 140 36 45 35 14 39 35 14 39 35 14 Sal 38 14 Sal 37 4 40 48 Sal	e 55 106 14 106 14 107 14 107 14 108 8 112 40 38 12 35 18 35 18 37 16 37 16 38 14 37 16 37 16 37 16	July 26 July 2 July 2 July 2 July 2 July 18 July 25 July 20 July 26 July 26 July 26 July 30	37 July 107 ½ July 92 ¾ July 108 % July 111 ¼ July 45 July 42 July 42 July 50 ¼ July 50 ¼ July 50 ¼ July 50 ¼ July 50 ¼ July	17 11 27 28 29 19 22 19 22 19 22 32	28 Jan. 2 25 Jan. 8 1001½ Jan. 8 677 Jan. 5 105½ Jan. 3 255% Jan. 4 28 Jan. 12 30 Jan. 2 30 Jan. 2 29¼ Jan. 8 28½ Jan. 4 29¼ Jan. 8 29¼ Jan. 4	70 July 1 40% Apr. 2 107½ July 1 108½ July 2 108½ July 2 111½ June 1 46% Apr. 2 47 May 47 May 55¾ June 1 54¾ June 2 55¾ June 2 55¾ June 2 22¼ Mar. 2
3,000 68,000 17,000 7,000 2,000 274,000 99,000 154,000 43,000 352,000	Guar g 3 1/2 tr ctfs series C194: Guar g 3 1/2 tr ctfs series D194: 40-year guar tr ctfs 4a Ser E. 195:	7 M N S 11 A O O S 1 A O O S 7 M S	86½ Sale 90 94½ 85½ 85 84 84½ 85½ 85% Sale 62 82% Sale 100% Sale 83 Sale	110 99 ½ Sale 101 99 ½ 99 ½ 96 ¾ 101 97 4 102 ½ 102 ¾ Sale 111 113 ½ 102 ¾ 132 ½ 88 ¼ Sale 106 ¾ Sale 103 ½ Sale 103 ½ Sale 103 ½ Sale 49 Sale	- 109 96 98 - 101 8 31 - 100 8 31 - 99 4 100 9 5 10 102 8 31 102 8 8 8 1 103 8 8 8 1 105 100 8 8 1 105 100 102 60 8 8 1 105 100 102 60 8 8 1 105 100 102 60 8 8 1 105 100 102 60 4 8 8 1	le 99 %	July 6 July 23 July 25 July 26 July 26 July 26 July 26 July 27 July 30 July 27 July 27	18 July 26 July 111 ¼ July 99 ¾ July 100 July 199 ¾ July 103 ¾ July 103 ¾ July 103 ¼ July 103 ½ July 103 ½ July 103 ½ July 103 ½ July 104 July 67 July 53 ¾ July 104 July 105 33 ¾ July 106 July 107 July 108 July 109 July	31 7 11 7 12 19 14 13 11 11 11 19 9	94 Jan. 3 94 Jan. 26 86 Jan. 26 86 Jan. 26 85 Jan. 24 85 Jan. 2 66½ Jan. 3 79 Jan. 6 100% Jan. 2 63¼ Jan. 2 63¼ Jan. 3 93¼ Jan. 3	101 May 2 100 July 3 99¾ July 99½ July 1 99½ May 3 103¾ July 1 77 Apr. 2
5,000 16,000 1,000 553,000 84,000 82,000 11,000 119,000 69,000 252,000 216,000	Orderting den os	2 M N 3 F A 3 B A 5 J J 5 J J 6 M S 6 J J J 7 J D 7 J A 8 A 8 A 8 A 8 A 9 A 9 A 9 A 9 A 9 A 9 A 9 A 9	102½ Sale 65½ 74½ 61 69 51 59 41 Sale 35 Sale 35 Sale 49 56 101½ Sale 101½ Sale 93½ Sale	100% Sale 107% 108% 99%	101 Sal 107	107 124 a98 128 86 134 86 141 86 16 90 16 39 4 16 39 4 16 106 106 107 108 109 109 109 109 109 109 109 109	July 26 July 25 July 25 July 25 July 27 July 19 July 31 July 26 July 27	a99¾ July 84 July 90 July 89½ July 45¾ July 92¼ July	19 24 13 23 12 7 13 11 13 10 5 14 14	105 Jan. 9 100 June 2 67 Jan. 29 69 Jan. 3 70 Jan. 4 38 Jan. 2 37 Jan. 4 78 Jan. 2 37 July 26 50 July 6 100½ Jan. 6 100 Jan. 6 93 Jan. 3 90½ Jan. 3 90½ Jan. 3	109 Apr. 102½ Jan. 88 May 95½ July 57¾ Feb. 95½ Mar. 57½ Feb. 63¼ Feb. 108½ June 108¼ July 105 June 100½ June 98¾ July
378,00 22,00 99,00 130,00 95,00 74,00	#‡ Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd) Debenture gold 6s	17 M N 10 A C 133 J 18 M B 16 J 53 J	78 Sale 78 Sale 78 Sale 74 Sale 77 Sale	102% Sale	- 102 % Sa - 90 % Sa 103 % Sa 102 % Sa 37 ½ Sa 31 34 44 45 Sa 46 27 % Sa 27 % Sa 27 % Sa - 103 % Sa	102 36 102 36 102 36 100 34 100 34 100 34 101 1/2 102 36 4 31 7 47 6 45 10 26 10	July 21 July 25 July 26 July 26 July 26 July 26 July 26 July 27 July 27 July 27 July 27 July 31 July 17 July 17 July 17 July 17 July 17 July 17 July 27	31 July 5103 ½ July 5103 ½ July 103 ½ July 103 ½ July 105 ½ July 105 ½ July 51 ¾ July 52 July 53 ¾ July 52 July 52 July 53 ¾ July 54 July 56 32 ¼ July 56 32 ¼ July 56 10 ½ July 57 July 58 July 59 July 50 July 50 July 50 July 50 July 51 ¾ July 52 July 52 July 53 July 54 July 55 July 56 July 57 July 58 July 59 July 50 July	20 20 25 26 9 10 10 5 22 23 24 3 17	35 Mar. 1 18¼ Jan. 17 96½ Jan. 9 85 Jan. 9 85 Jan. 9 80 Jan. 8 36 July 26 31 July 28 47 July 12 45 July 25 45 July 27 21¼ Jan. 8 364 July 27 21¼ Jan. 8 364 July 27 31 July 28 32 July 26 33 July 26 34 July 27 34 July 27 34 July 27 34 Jan. 8 35 July 28 36 July 29 37 July 29 38 Jan. 9 39 Jan. 9	41 Mar. 103½ July 95½ July 103½ July 94 July
45,00 13,00 105,00 34,00 2,00 13,00 7,00 52,00 1,00 8,00 	0 Royal Dutch 4eb 4s with warr 194 0 Ruhr Chemical 6s 194 0 St Joseph Lead deb 51/6s 194 0 St Joseph Lead deb 51/6s 194 0 St Joseph Ry L H & P let 5s 192 0 St L Rky M & Pac 5s atmpd 199 0 St Paul City Ry Cable 5s 199 0 Guaranteed 5s 199 0 Schulco Co guar 61/6s 199 0 Stam Antonio Public Sery 6s 199 0 Stamped (July 1933 coupon on). Guar sinking fund 61/6s 199 0 Sharon Steel Hoop s f 51/6s 199 0 Shell Pipe Line s f deb 5s 199 0 Shell Union Oil s f deb 5s 199	15 A C 18 A C 11 M N 15 J 15 J 16 J 16 J 16 J 16 A C 18 F J 17 M N	102 1/2 Sale 113 13 13 13 13 14 13 14 15 15 15 15 15 15 15	132 Sale 531/8 Sale 112 Sale 92/8 93/5 53 53/5 58/4 71/7 70/4 80 97/8 97/ 38/2	135 34 Sa 44 ½ 55 110 Sa 8 93 ½ 9- 2 50 Sa 62 Sa 62 Sa 2 97 99- - 40 40 - 40 50 66 Sa 102 ¼ Sa	le 132 3 45 109 4 92 1/8 le 50 le 62 7 3/4 97 1/8 0 1/2 40 8 40 8 40 8 40 8 40 109 109 109 109 109 109 109 10	July 2 July 2 July 3 July 3 July 3 July 3 July 1 July 1 July 2 July 2 July 2 July 2	2139 July 7 53 1/4 July 5 113 July 5 124 July 1 50 1/2 July 1 70 July 1 70 July 2 40 July 2 40 July 3 40 July 6 67 July 2 103 July	26 14 24 26 10 27 17 12 2 23 2	102½ Jan. 2 45 July 27 105¾ Feb. 27 72 Jan. 8 37¼ Jan. 3 45¼ Jan. 23 45¼ Jan. 23 35¾ Apr. 23 30 Jan. 23 32 Feb. 1 30 Jan. 24 38 Jan. 14	142¼ Mar. 74½ Mar. 114 Apr. 96¼ Apr. 61 May 82 Apr. 80 Apr. 100½ July 41 Feb. 45 May 41 May 41 May 76 Apr.
8,00 157,00 88,00 20,00 119,00 262,00 169,00 147,00 44,00 788,00 677,00 147,00	Shinyetsu El Pow lat 6 1/5 191 Slemens & Halske sec af g 72 192 Debenture a f 6 1/5 192 Slere & San Fran Power lat 52 194 Sliesla-Elec Corp gold 6 1/5 194 Sliesla-Am Corp coll tr g 72 194 Sinciair Cons Oll 1st Hen 76 194 Sinciair Cons Oll 1st Hen 76 194 Shouth Bell T & T lat a f 55 194 South Bell T & T lat a f 55 194 Stand Oll (N J) deb g 55 196 Stand Oll (N J) deb g 55 196 Stand Oll (N J) deb 4 195 Stand Oll (N J) deb 4 195 Stand Oll (N J) deb 4 195 Syracuse Lighting Co lat g 55 194 Certificates of deposit Syracuse Lighting Co lat g 55 194 Tenn Copler & Cheere 197 Con Collion & RR gen 55 194 Tenn Copper & Cheere 197 Con Collion & RR gen 55 194 Con Collion & RR gen 58 194 Con Collion & RR gen 58 194 Colling & RR gen 58 194	35 J	75 % Sale 36 61 % Sale 375 % Sale 38 61 % Sale 4 43 % Sale 38 39 % 5 102 % Sale 105 % Sale 107 % Sale 108 % Sale 109 % Sale 109 % Sale 109 % Sale 100 % Sale	58¼ 65 103 104 38¾ Sale 55 Sale 103⅓ Sale	10 / 8 / 8 / 8 / 8 / 8 / 8 / 8 / 8 / 8 /	The loss of the lo	July 3 July 3 July 3 July 2 July 3 July 3 July 3 July 3 July 1 July 1 July 1 July 1	9 63 July 1 60 July 1 104 ¼ July 7 38 ¾ July 6 104 ¼ July 6 105 ¼ July 7 108 ¾ July 7 110 ¾ July 10 83 ¼ July 2 106 ¼ July 2 106 ¾ July 6 103 ¾ July 7 22 July 6 103 ¼ July 7 22 July 9 5 50 ¼ July 2 5 50 ¼ July 5 50 ¼ July	3 26 2 9 16 14 11 17 14 20 3 6 21 21	89% Jan. 8 89% Jan. 6 4% Jan. 2 63 July 2 63 July 2 63 July 2 30% July 2 37% Jan. 6 102% Jan. 2 101 Jan. 8 4% Jan. 2 105% Jan. 1 105% Jan. 2 103% Jan. 4 104% Jan. 2 103% Jan. 1 104 Jan. 2 65% Jan. 2	81 Jan. 69 Feb. 104 ½ July 68½ Feb. 58¾ June 105¾ Jan. 105¾ June 109 May 110% May 110% Apr. 28¼ Apr. 28¼ Apr. 28¼ Apr. 28¼ Apr. 68½ Feb. 67 Feb. 6113½ June
369,00 793,00 154,00	Tenn Copper & Chear- Conv deb és serier B	7 J I 4 A C	60 Sale 9714 Sale 43 Sale 2814 Sale	81 83 81½ Sale 103½ Sale 53 Sale 26% Sale	5014 Sa 27 Sa	3½ 82 81½ 102 102 50 25¾ 99⅙ 105	July 2 July 2 July 2 July 2 July 2 July 2 July 2	1 83 ¼ July 2 89 ¾ July 6 103 ¾ July 8 55 July 7 29 ¼ July 2 101 July 7 107 ¼ July	6 19 9 12 16 11 19	65½ Jan. 9 57 Jan. 4 96¼ Jan. 2 41 Jan. 2 25¼ Jan 2 86 Jan. 3 101¼ Jan. 3	88¼ May 89% July 103% July 55¼ Apr. 31¾ Apr. 101 July 107½ July

ales in	BONDS	eres	Pr		1.19		I	PRICES	IN	JUL	<i>Y</i> .				RAN	GE S	SIN	$CE J_{\lambda}$	4N. 1
July. Value.	N. Y. STOCK EXCHANGE.	Per	Jan 193	34.	July	2.	July	31.	L	owest.		H	ghest.		Lo	wesi.	_ -	H	ighest.
\$ 61,000	Toho Elec Power (Ltd) 7s ser A1955		Bid. 80	Ask. Sale	Bid. 9334	Ask. 95	Bid 95½	Ask Sale		Price: July			Price: July			Price Jan.	2	951/2	Price: July
354,000	Trenton Gas & Riec 1st 5s	ס מפוי	1104	Sale	70 1/8 110 52	Sale 113 54 1/8	71 109 573/8	Sale 113 60		July	5 	71 60	July July		63 78 102 37	Jan. Jan. Jan.	26 2 6	$73\frac{34}{110\frac{1}{2}}$	Apr. June July
124,000	Trunkull Steel 1st s f 6s	MN	86 30	40 90	96 28 5/8	Sale Sale	98 1/2	Sale	95	July	19	98	July	13	83 1/2	Jan.	16	98	July
$125,000 \\ 25,000 \\ 65,000$	Tyrol Hydro-Elec Power 7 1/2 195	P 4	4778	55 57 ½ Sale	66	Sale 70 82 1/8	65 581/8 83	Sale		July July July	31 5	70 66 ½ 83	July July July	111	45	Jan. Jan. Jan.	3 2	75¼ 76 87	June Apr.
117,000 36,000	Unigawa Elec Power 7a 194! Union El Lt & Pow (Mo) g 5s 195! Union Elec L & P (III) 1st 5 1/3 195! *Union Elev Ry Chic 1st 5 195 195! Union Oli Cal 38-yr 6s ser A May 194.	A O	73 14 97 12 101 13 15 14	Sale 103	$\begin{vmatrix} 105 \frac{5}{8} \\ a105 \\ 11 \frac{7}{8} \end{vmatrix}$	106 Sale 17½	$107\frac{1}{4}$ $103\frac{3}{4}$ $11\frac{5}{8}$	171/	$105\frac{3}{4}$ 103 13	July July July July					96 ½ 102	Jan.	2011	107 ¼ 107 ¼ 24	July May Feb.
100,000	Deb be with Astrant		U x /8	Sale	114½ 103½ 107	Sale 104 Sale	114½ 103 106½	Sale 107	113 1/8 103	July July July July	18	104 14	July July	30	04 37	July Jan. Jan.	4 1	1041/	July July
$\frac{321,000}{21,000}$	United Biscuit (Amer) deb 6s	JJ		Sale Sale 20 Sale	83½ 20 85¾	Sale Sale Sale	83 18 82	Sale 19½ Sale	81 1878 81	July July July	26 27 26	85 20 86 %	July July July	2	60 17 68	Jan. Jan. Jan. Jan.	12 12 8	07 ½ 85 ¾ 20 ½ 91	Apr. Mar. Apr.
(*)	United Steamship 15-yr 6s195; United Steel Wks 2 6½s ser A195;	1		97 1/2	95 35 5/8	100 ¼	95 34 1/8	1001/						V	9016	Jan.	25	98	Apr.
90,000	6 %s series C	1 1	54%	Sale Sale Sale	35%	37¾ Sale 120	34 1/4 34 1/4 113 1/8 18 1/4	35¼ Sale 120	$33\frac{1}{4}$ $33\frac{1}{2}$ $114\frac{1}{2}$	July July July July			July July July July	$\frac{14}{17}$	33¾ 33¾ 33½ 107	July July Jan.		67	Jan.
10,000 27,000	Universal Pipe & Rad deb 6s1930	J D	91/8	18 Sale Sale	22 45	26 Sale 67	6114	501/4	$\frac{20\frac{1}{8}}{42}$	July July July July July	27 26 26	29 45 68 16	July July July	10 2 2 9	13	Jan. July	6	73%	Apr. Feb. Apr.
287,000	Utah Light & Trac let & ref 5s 194 Utah Power & Light 1st 5s 194 Utica Elec Lt & Pr 1st s f g 5s 195	FA	6314	Sale 105 1/4 103 1/2	65½ 68½ 100⅓	Sale 1117/8 Sale	$\begin{vmatrix} 63\frac{3}{4} \\ 110 \\ 113\frac{7}{8} \end{vmatrix}$	Sale					*****	-57	755	Jan. Jan.	75 7	91	Apr.
$24,000 \\ 23,000 \\ 34,000$	Utica G & El ref & ext 5s 1958 1959 Utilities Pow & Ltg deb g 5 1/6 1959 Deb 5s with warrants 1959 Vanadium Corp (Am) conv 5s 1949	J D F A	102 24 14 20 14	Sale	2814	Sale Sale	26½ 23 80	Sale	23 1/8 20 1/2	July July July July	26 26	32 1/4 28 1/2	July July Ju'y	9	22 1/8 18 1/2	Jan. Jan.	8	41¼ 38¼	Apr. Apr.
64,000 $55,000$	Vanadium Corp (Am) conv 5s1941 Vertientes Sugar1942 Certificates of deposit	JD	63	64 4½	53/8	Sale	5	Sale		July	- 1		July		100	Jan. Jan. May		89½	Feb.
80,000	Vertiences Sugar	J J M S	15 1/8 96 1/2	63 97 1/8	$\begin{array}{c c} 5 \frac{3}{8} \\ 18 \frac{1}{2} \\ 106 \frac{3}{4} \\ 101 \frac{3}{8} \end{array}$	26 107¾ Sale	$ \begin{array}{ c c c c c } \hline 18 \frac{1}{2} \\ 108 \frac{3}{4} \\ 102 \frac{3}{4} \\ 108 \frac{1}{8} \end{array} $	23 1033/8	107½ 101¾	July July July July	9	108 ½ 104 ½	July July	$\frac{19}{19}$	un	lan	1311	181/8 081/2 041/2	Tuna
69,000 108,000	Secured conv 5 1/2 8 1944 Va Iron Coal & Coke 1st g 5s 1945 Virginia Ry & Pow 1st 5s 1936	M 8	50	-65	601/8	74	108½ 60	Sale 74	108 1/8 60 1/8	July July	31	60 ½	July July	12 7	101 ¼ 108 ⅓ 60	July Jan.	31 1 31	10 65¼	July Mar.
12,000	Certificates of deposit		10	19	111½ 30	113¾ 35	10	30	113¾ 30	July July		114½ 34	July July	10	108¾			4416	Apr
66,000	Welworth Co 61/s ser A (with war) '35 Without warrants 1st s 6 series A	A O	12 2014 4234	37 26 Sale	30 45 54½	Sale Sale	29 43 53	Sale	391/8	July	27	491/2	July	18	4074	Jan.	8	37 50	Apr. Apr. Apr.
				16 31 1/4	29 5/8 38 1/8	$\frac{40}{39\%}$	30	Sale Sale	29 5/8 29 7/8	July July July July	26 31	39 7/8 38 1/8	July July	5	16 29 78 105 1/2	Jan. July	10 31	40 48½ 108¾	Anr
$26,000 \\ 11,000 \\ 20.000$	Warner-Quinian deb 6s	MA	106 43 9934	Sale Sale	$\begin{vmatrix} 107 \\ 47 \frac{3}{4} \\ 105 \frac{7}{8} \end{vmatrix}$	108 1/4 Sale Sale	$105\frac{3}{4}$ $39\frac{3}{4}$ 106		$ \begin{array}{r} 100 \% \\ 36 \% \\ 105 \% \end{array} $	July July July July	26 3	50 108	July	30	981/8	July Jan.	26	63	Apr. July
$14,000 \\ 69,000 \\ 34,000$	Westchester Light gold 5s. 1956 West Penn Pow 1st 5s series A. 1944 1st 5s series E. 1966 1st secured 5s series G. 1956 Western Electric deb 5s. 1944 Western Light po 1st 5s. 1949	J D M 8	104 1/8 104 1/4 104 1/8	11034 10434 10434	$\begin{array}{ c c c }\hline 112\frac{3}{4} \\ 108\frac{1}{2} \\ 112 \\ \end{array}$	114 Sale 1121/2	$114 \\ 108 \\ 112$	Sale Sale Sale	$\frac{113}{108}$ $\frac{1}{112}$	July July July July	$\frac{7}{16}$	$114 \\ 108 \frac{3}{4} \\ 113 \frac{1}{2}$	July July July	13	103 34	Jan.	3 1	10%	June June July
54,000 71,000	1st secured 5s series G 1956 Western Electric deb 5s 1944	J D	104 991/2 92	Sale	108¼ 103 100⅓	109½ Sale	$108\frac{1}{2}$	109 Sale 101	$109 \\ 102 \frac{1}{2} \\ 100$	July July July July	26 3	$109\frac{37}{34}$ $103\frac{37}{34}$	July July July	23 12 17	97 14	Jan. Jan.	16	04	Apr.
41,000 235,000	Western Union coll tr 5s	MN	77 5/8 96 1/4	Sale	102 1/4	82¾ Sale	100	79¾ Sale	$\begin{array}{c} 77 \\ 100 \end{array}$	July July	26 25	83 ¾ 102 ¾	July July	18 9 16	7414 96	Jan. Jan.	10 2 1	90 ½ 102¾ 95¼ 94½ 68¾	Apr.
186,000	Westphalia Un Ri Pow 6s 1953	JJ	4734	Sale Sale	85 1/8 85 3/4 51 3/4	Sale Sale Sale	83 1/2 83 1/2 43	Sale Sale 44	81 81 42 14	July July July July	26 26	87 51 7/8	July July	16 14	79½ 79 42½	Jan. July	6 26	941/2	Apr. Mar.
99,000 100,000	Wheeling Steel Corp 1st 5 1/8 A 1948	AO	84 741/2 485/8	Sale	94 83½ 51⅓	Sale Sale 75	941/8 831/2 511/8	95 Sale 66	83	July July	26	94 ¼ 84 ¾	July July July July	16	82¼ 72 58	Jan.	5	87¾ 58	Apr. May
1,000 5,000	Without warrants	MN	45 14	65 Sale	51 1/8	75 70	51 1/8 51 1/8 51 1/8	64	55½ 52	July	100	52			49 48	Jan.	2	52	May Feb.
35,000 55,000	Ctfe den Chase Nat Rank	1 1	416	8	81/4	10 Sale	614	8	7	July July		10 93/8	July July	5	7	Jan. Jan.	200	14½ 14	
192,000 561,000	Wickwire-Spen Steel Co 7s. Jan 1935 Ctfs dep Chase Nat Bank Wilson & Co 1st s 6s series A 1941 Youngstown Sheet & Tu 1st 5s A'1975	A O A O J J	9834 7436	Sale Sale Sale	93/8 1061/2 823/4 831/2	Sale Sale	6 ½ 107 ½ 84 ½ 85 ½	Sale Sale Sale	106 1/8 82 3/4	July July July	6 2	$108\frac{1}{2}$ $85\frac{1}{2}$	July July July July	$\begin{array}{c} 3\overline{1} \\ 20 \end{array}$	9734	Jan. Jan.	12	14 108½ 89¾ 89½	July Feb.

r Cash sale, not included in year's range.
a Deferred delivery sale, not included in year's range.
† Accrued interest payable at the exchange rate of \$4.8665 to the £ sterling.
† Companies reported in receivership.
* Negotiability impaired by maturity.
• Cash sales, in which no account is taken in computing the range are given below:
Cin. Un. Term. 4½s 2020, July 5 at 109½.
San Paulo 8s 1952, July 31 at 27½.

z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:
Chili Mtge. Bank 6s 1962, July 27 at 11½.
Chili Mtge. Bank 6s 1962, July 27 at 11½.

Undo 5½s 1953, July 30 at 77.
Dutch East Indies 5½s Nov., July 3 at 162¼.
Hausa SS. 6s 1939, July 23 at 44.
Hungarian 7s 1946, July 11 at 38¾.
Lyons 6s 1934, July 30 at 169¾.

Marseilles 6s 1934, July 6 at 169½, July 17 at 170½.

Meridionale 7s 1957, July 12 at 91.

Montecatini 7s 1937, July 7 at 93.

Nordeutsche Lloyd 6s, July 10 at 46.

Norway 5s 1963, July 19 at 93.

Oslo 6s 1955, July 24 at 89½.

Peru 7s 1959, July 25 at 10½.

Rotterdam 6s 1964, July 2 at 116½.

St. Louis Southwestern 2d 4s, July 2 at 61½.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JULY 1934.

JulyShares_ Jan. 1 to July 31	1934. 21,113,076 234,390,398		Bond Sales. July Jan. 1 to July 31		1933. \$384,014,300
oan. I to outy of	234,330,330	401,130,372	lam. I to only of	2,322,913,700	2,096,151,800

n accor lance with a rule of the Stock Exchange, effective Oct. 3 1915 all stocks are now quoted dollars per share. Prices are on basis of 100-share ots except in the case of stocks which sell only in a small way

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGAT	E SALES.	STOCKS	Price		PRICES	RANGE SINCE JAN. 1.			
In July.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 10 115,500 5,800 15,800 10,4,400 6,500 76,100 2,900 4,400 500 900	843,562 44,000 155,900 915,800 91,200 63,700 2,070 90 593,000 21,900 17,900 8,100	Albany & Susquehanns. 100 Allegh & West Ry 6% gtd 100 Alteleon Top & Fe	71 Sale 41 Sale 23 % Sale 41 Sale 25 % Sale 41 % Sale 95 97 % 33 % Sale 80 % 85 % 42 50 %	Bid. Ask.	Bid. Ask. 1961/2	Sale Prices. 205 July 16 298 ¼ July 26 48 ¼ July 31 24 ½ July 31 13 ¼ July 26 16 ¼ July 26 35 ½ July 27 110 2 July 19	Sale Prices 2055 July 12 983 ¼ July 26 64 ¼ July 13 391½ July 11 23 ¾ July 10 28 July 10 44 ¼ July 14 111 July 5 42 July 14 97 July 21 5½ July 11 47 July 11	00 T 10	98¼ July 26 73¾ Feb. 5 89¾ July 13 54¼ Feb. 16 34½ Feb. 6 461 Feb. 6 111 June 30 36 Mar. 29 42 July 21 97 July 21 8¾ Feb. 7
96,100 150 10 80 80 85,100 2,000 10	370 40 695 8,400 679,700 6,600 32,100	Canadian Pacific	42½ 56 60 70 70 72 50 72½ 40% Sale 1½ 2½ 1% 2 48%	1378 Sale 4814 52 8314 90 95 6218 68 4784 Sale 3 4 314 4 88	12% Sale 49 51 74 92 50 60 42½ Sale 1% 3¾ 2% Sale 45	15% July 23 90% July 26	92½ July 13 61¼ July 20 47¾ July 2 3 July 9 3¼ July 10 90¾ July 26	111% July 26 4834 July 27 74 Apr. 2 70 Jan. 6 53 July 27 3914 Jan. 5 214 July 21 71 Jan. 17	18¼ Mar. 12 56½ Apr. 24 85 June 19 92½ June 23 92 Feb. 3 48% June 16 7 Feb. 17 8 Feb. 16 90¾ July 26
6,200 8,200 24,900 79,000	80,100 80 189,600	Onicago Great Western_100 Preferred100 Chic Indianap & Louis pf100 Chic Mil St Paul & Pacific_4 Preferred100	7 7¼ 3¼ 14 4¾ Sale 7¾ Sale	3 3 3 8 8 8 8 8 8 8 9 8 9 8 9 8 9 9 9 9	2¼ Sale 4¾ Sale 2½ 5 3½ Sale 4½ Sale	2 July 26 4 July 23 214 July 26 3% July 26	3 July 3 7% July 10 43% July 2 7% July 10	2 July 26 4 July 23 5 Apr. 12 214 July 26 314 July 26	81% Feb. 5
89,700 8,900 4,900 3,800 160 280 	84,700 93,400 39,800 31,400 766 246 222 6,559 6,477 1,499 80,800	Chicago & North West	13½ Sale 3½ Sale 5 Sale 4½ Sale 4½ 10 3½ 46 Sale 35 39 30 Sale 20½ Sale 18 20 24 2½	8 % Sale 15 ½ Sale 3 Sale 5 ¼ Sale 4 Sale 7 ½ 10 % 2 ½ 5 62 ½ 5 7 4 % 5 32 ½ Sale 23 26 20 22 3 % 3 % 3 %	2½ 6½ 55 77½ 81 44¼ -25 19¾	4½ July 26 8½ July 24 22 July 24 3½ July 23 6 July 24 2 July 26 75¾ July 27 19 July 27 19 July 27 20 July 20 2½ July 26 4 July 27	3 July 2 5¼ July 2 4 July 2 8 July 12 2¼ July 16 76% July 17	46 Jan. 2 74¼ Apr. 3 38 Jan. 25 19 July 27	15 Feb. 5 28 Feb. 16 6 14 Feb. 7 9 4 Feb. 6 8 4 Feb. 15 6 13 Apr. 7 49 Mar. 12 76 7 July 17 44 14 Apr. 30 40 34 Feb. 1 33 Feb. 1
20,700 62,500 6,200 1,400 17,900 8,400 1,100 108,600 1,300 2,000 5,700 1,500	771,800 80,600 50 710 7,500 6,800 201,400 88,100 26,300 761,900	Havana Elec. Ry 100 Preferred 100 Hudson & Manhattan 100	23% Sale 6 Sale 5 7 113% Sale 15 Sale 171% Sale 111% 135% 144% 119% Sale	9 13 20½ 28	12% Sale 16% Sale 9% 12% 55% 68 13% Sale 5% 7 13 Sale 4 6 5% 6	36½ July 26 14½ July 26 4½ July 26 16½ July 26 15½ July 21 10¼ July 26 11 July 28 12¼ July 26 5 July 25 12 July 25	56¾ July 11 24 July 10 8 July 2 16½ July 17 1 July 7 1 ¼ July 10 24 July 10 17 July 12 22¼ July 12 22¼ July 13 23 July 13 23 July 12 4½ July 2 4½ July 9	36½ July 26 14 July 26 4½ July 26 5 Jan. 25 10 Mar. 15 ½ July 21 10½ July 26 15¼ July 26 15¼ July 26 15 July 25 12 July 25 12 July 28 3 Jan. 2 5 July 2 9¼ July 2 6 5 July 2 9 July 2	33 ½ Feb. 5 17 Feb. 6 15 ¼ Apr. 20 24 Apr. 20 24 Apr. 20 24 Apr. 20 24 Apr. 20 23 Apr. 21 60 May 1 16 Feb. 5 16 ¥ Feb. 5 16 ¥ Feb. 21 11 ½ Jan. 23 88 Apr. 19
48,100 300 220 100 10,800 	439,200 8,500 1,71(1 3,800 111,800 3,030 51(1 2,838 1(74,100 19,900 258,400 90,700	Illinois Central 100 6% pref series A 100 Leased line stock 100 RR sec stock ctfs ser A 100 Interboro Rap Tran v t c 100 Certificates of deposit 11 Int Rys of Cent Amer 100 Certificates 100 Lebigh Valley 100 Lebigh Valley 100 Louisville & Nashville 100	30 % Sale 36 40 48 ½ 50 18 ½ Sale 13 ¾ Sale 13 ¼ Sale 11 ¼ 2 ½ 3 4 3 4 2 ½ 5 7 11 115 175 11 ¼ Sale 14 ½ Sale 49 % Sale	24 Sale 35 Sale 61 64 16½ Sale 7 8 Sale 5 10½ 4 4½ 5½ Sale 10 15 140 147 12 13 15 19 14½ Sale 51½ Sale	15 % Sale 20 32 50 ¼ 60 ½ 9½ 12 ¾ 6 % 10 ½ 2 ½ 6 130 145 13 18 18	13 1/2 July 26 31 1/2 July 20 53 July 30 14 1/4 July 18 5 1/2 July 26 3 1/4 July 19 10 1/2 July 27	25¼ July 10 35 July 2 62½ July 2 17 July 11 9 July 11 3½ July 19 5¼ July 2 15 July 5 12¾ July 6 18 July 10 16¼ July 10	13 1 July 26 31 1 July 20 48 1 July 5 14 1 July 18 5 1 July 26 6 1 May 11 3 Jan. 30 3 1 Mar. 29 7 Jan. 15 135 Feb. 14	38% Feb. 5 50 Apr. 26 66 May 2 24¼ Feb. 6 13¼ Jan. 8 7 Apr. 18 6¼ Apr. 17 19¼ Apr. 21 27¼ Apr. 21 21¼ Feb. 5
150 14,000 290 110 400 250 5,400 600 10,340 7,700 17,800 300 300 279,000	103,100 6,544 2,256 4,300 2,977 31,200 9,100 3,500 144,644 73,000 166,700 1,810 21,510 9,510 1,120 2,412,206	Second preferred	18¼ Sale 11½ 6½ 31½ 13½ 11½ Sale 11½ Sale 13¼ Sale 13¼ Sale 13¼ Sale 18½ Sale 18½ Sale 18½ Sale 18½ Sale 18¼ Sale 18¼ Sale 18¼ Sale 153¼ Sale 153¼ Sale 153¼ Sale 153¼ Sale	2 3 3 4 2 2 3 4 2 3 4 4 9 5 2 4 5 2 5 2	20 22 12 Sale 2¼ 6 % 5½ 8 1 3 3 1 3 1½ 1 3 1½ 5¼ Sale 2½ Sale 2½ Sale 2½ Sale 2½ Sale 2½ 22 ½ 22 ½ 29 ½ 6½ 7½ 20 Sale	55½ July 26 1½ July 30 1½ July 30 1½ July 26 12½ July 27 13½ July 27 13½ July 26 22 July 26 3½ July 26 1½ July 19 1½ July 19 1½ July 26 1½ July 26 1½ July 26 1½ July 26 1½ July 26	24 July 10 15% July 10 13% July 6 66 July 23 14% July 16 11% July 13 11% July 13 11% July 6 91% July 6 93% July 12 33% July 12 33% July 22 50% July 25 32% July 25 32% July 25 32% July 25 32% July 25 32% July 25 32% July 22 50% July 25 32% July 22 50% July 25 32% July 20 12% July 20 12% July 12 12% July 120 12%	20 Jan. 3 10 4 July 26 4 Jan. 3 3 12 July 20 4 1 Jan. 9 1 July 30 1 July 30 1 July 26 1 2 July 26 2 July 26 3 4 July 26 3 4 July 26 3 4 July 26 5 July 26 5 July 26 5 July 26 5 July 26 1 May 16 6 July 26 1814 July 26	12½ Apr. 24 1¾ Mar. 28 3¾ Feb. 6 5¼ Apr. 20 7½ Mar. 10 1¼ Feb. 5 34¾ Feb. 6 9¾ Feb. 7 71 Apr. 18 46 Jan. 24 1 Mar. 4 25¼ Feb. 9
9,200 430	147,100 2,940 10 50	N. Y. Chicago & St Louis_100 Preferred series A100 Rew York & Harle M50 16% ncn-cum pref50 N Y 1.ackawanna & West_100 Optional sale. z Ex-dividend	16 Sale 17½ 18½ 108 Sale 135 87	16½ 18½ 30 Sale 123 124 120 91	$\begin{vmatrix} 112\frac{1}{2} & 116\frac{1}{2} \\ -\frac{1}{90} & 100 \end{vmatrix}$	9 July 26 19 July 31 108½ July 26	18¼ July 12 31¼ July 10 125 July 6	108 Jan. 2 115 May 4 83 Feb. 7	2¾ Mar. 14 26% Apr. 24 43¼ Apr. 23 139 Feb. 1 115 May 4 96 June 16

^{*} No par value. a Optional sale. z Ex-dividend c Cash sales. y Ex-rights. ‡ Companies reported in receivership.

GREGAT	E SALES.	STOCKS	Price		PRICES	IN JULY.		RANGE SIN	E SINCE JAN. 1.	
In July.	Since Jan. 1.	N Y STOCK EXCHANGE	Jan. 2	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highes	
hares. 63,000 14,800 8,700	Shares. 624,300 152,400	N Y N H & Hartford 100 Convertible preferred 100 N Y Ontario & Western 100 N Y Ontario & Western 100 N Y Ontario & Western 100 N Y Rys p f 100 Norfolk Southern 100 Preferred 100 Preferred 100 Pacific Coast 10 Pirst preferred 100 Pacific Coast 10 Pirst preferred 100 Prior preferred 100 Pritts & West Virginia 100 Pitts & West Virginia 100 Pitts Ft Wayne & Chicago 100 Pitts McKeesp & Yough 50 Prict preferred 100 Pitts McKeesp & Yough 50 Pirst preferred 50 Preferred 50 Second preferred 50 Second preferred 50 Rensselaer & Saratoga 100 Ruttland RR. pref 100 Ptst Louis-San Francisco 100	Bid. Ask. 15½ Sale 24 Sale 8¼ Sale	Bid. Ask 15 Sale 24 Sale 71 Sale	8id Ask. 9¼ Sale 15¾ Sale 5½ 6	Sale Prices. 9 July 26 14½ July 26 1½ July 27 ½ July 23 178 July 27 95 July 25 88 July 18 14½ July 31	Sale Prices 15¼ July 11 24½ July 10 7¼ July 2 1 July 12	Sale Prices 9 July 26 14½ July 26 4½ July 27	2754 Wah	
500 2,400 4,600	10,000 26,400 24,900	NY Rys pf	1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	178 182 134	1 July 23 1 July 23 178 July 27 95 July 25	1 July 12 21/2 July 10 187 July 16		11% Feb. 1% Jan. 4% Apr. 187 July	
340 10 80,800	3,780 340 673,600	Preferred 100 Northern Central 50 Northern Pacific 100	85 Sale	23 1 Sale	95 98¼ 83 87 15% Sale	95 July 25 88 July 18 14½ July 31	24% July 10 7% July 12 1 July 12 2½ July 10 187 July 16 99 July 17 88 July 18 24% July 11	161 Jan. 5 82 Jan. 8 81 Mar. 10 14½ July 31 2 Jan. 4 3¾ Jan. 19 2 Jan. 3 23 July 26 2¼ July 26 14 July 26 16 Jan. 13 16¼ Jan. 13	100 June 88 July 361 Apr.	
100	10,420 7,400 5,695	Pacific Coast 10 First preferred 20 preferred **	2 2 3 4 4 1 2 1 1 1 2 2 1 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2	21/8 31/4 4 81/4 21/4 51/4 30/4 Sale 31/8 41/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2½ July 23	2 Jan. 4 3% Jan. 19 2 Jan. 3	6% Mar 11% Apr. 6% Mar	
1,700 $1,200$ $1,500$	983,700 6,500 17,900	Peoria & Eastern 100 Pere Marquette 100	30 % Sale 3 4 16 24 ½	41% Sale		2 1 July 28 14 July 26 34 July 27	3¼ July 13 25 July 11 41¾ July 2	21/8 July 28 14 July 26 18 Jan 13	8 Feb. 38 Apr.	
1,300 160 1,000	10,190 10,070 14,239	Preferred 100 Phila Rapid Transit Co 50 7% preferred 50	15 22 1% 2½ 3¼ 5	31 Sale 31 4 7% 8	34 3658 20 Sale 238 314 538 Sale	20 July 31 3 July 20 4¾ July 27	2½ July 23 31% July 11 3½ July 13 25 July 11 41½ July 2 31 July 2 3½ July 18 7 July 12 19 July 2	16½ Jan. 10 3 Feb. 8 4½ Jan. 12	43 Apr. 6 Apr. 16 Apr.	
600	9,400	Pittsb & West Virginia_100 Pitts C C & St Louis100 Pitts Ft Wayne & Chicago_100	17 1/2 Sale 73 1/2 108 1/2	19 Sale 91 138¼ 162¼	85 Sale		19 July 2	11¼ July 30	27 Feb.	
3,100	350 250 40	Preferred100 Pittsb McKeesp & Yough50 Pitts Youngs & Ash pf 7% 100	160 43½ 100 Sala	139	120			141½ Jan. 15 49 Mar. 21 133 Mar. 2	167¼ July 49¾ Mar 133 Mar	
1,000	4,000 11,000	First preferred 50 Second preferred 100	32 35 30 30 15	38½ 41 38½ 38¾ 125 129	38½ Sale 32½ 42 33 36 115	38½ July 31 37 July 30 34 July 24	50 July 7 40 July 23 38 July 9	133 Mar. 21 3814 Jan. 31 3314 Feb. 8 2918 Jan. 11 114 Feb. 6 7 July 26	41½ June 39½ June	
7,600	5,000 73,400	Rutland RR. pref100	7½ 10 2½ Sale	8 11	5% 9	7 July 26 13/4 July 24	7 July 26 2¾ July 3	7 July 26 1% July 24	15 Feb.	
6,600 10 60	76,100 3,030 430	Preferred100 t Louis Southwest100 Preferred100	2 13 Sale 7 13 13 35	2¾ 3 3¼ Sale 8¾ 18 18 25	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 July 23 8 July 26 18 July 25	3½ July 2 8 July 26 18 July 25	2 July 23 8 July 26 18 July 25	6 1/2 Apr. 0 Mar 27 Apr.	
17,300 1,500 25,000 04,700	23,700 1,646,700 852,500	Preferred 100 Southern Pacific Co 100	1 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18 25 1	114 2 1612 Sale	114 July 25 1518 July 31 12 July 36	2 July 18 25% July 11	1½ July 25 15½ July 31 12 July 26	3½ Feb. 3¾ Feb.	
200 2.700	218,200 5,100 26,000	Preferred 100 Mobile & Ohio certifs 100 Texas & Pacific 100	29 % Sale 27 39 18 % 20	29% Sale 40 43	1 1 20 1 1 2 2 1 6 3 2 Sale 1 3 3 Sale 1 6 4 Sale 3 0 4 40 1 5 4 Sale 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	14 July 26 40 July 13 13½ July 27	2½ July 3 3½ July 2 8 July 26 18 July 25 1½ July 18 25½ July 18 25½ July 10 30½ July 10 40½ July 10 6½ July 12 6½ July 14 33½ July 14 33½ July 14 121¾ July 11 89 July 13	1½ July 24 2 July 23 8 July 26 18 July 25 18 July 25 15 July 25 15½ July 25 15½ July 31 12 July 26 14 July 26 13½ July 27 4 July 27 4 July 26 5 Jan. 10 6 Jan. 12 6 Jan. 12 6 Jan. 12 6 Jan. 12 76 May 11 76 May Feb. 8	41 Apr. 47 Apr. 43 Feb.	
2,600 6,220 1,420	18,800 42,630 13,090	Third Avenue 100 Twin City Rapid Transit ** Preferred 100	734 Sale 118 134 414 678	4% Sale	20 8010	4 July 26 35% July 27 1514 July 26	6½ July 11 .6¾ July 14 33% July 14	4 July 26 13 Jan. 10 6 Jan. 12	814 Jan. 814 Apr. 39 Apr.	
22,900 3,800	129,900 30,700 60	Union Pacific100 Preferred100 Vicks Shreve & Pac Ry Co.100	112 % Sale 71 % 75 40	119% Sale 84½ Sale 75½	101 Sale 84% Sale 60 60		121¾ July 11 89 July 13	99% July 26 71% Jan. 18 76 May 1	133% Apr. 89 July 80 May	
4,500 8,400	39,500 79,200 1,200	5% preferred 100 †Wabash 100 Preferred A 100 Preferred R 100	214 Sale 314 Sale	3½ Sale 5½ Sale 3% 4%	2 Sale 3 Sale	1 1 July 27 2 3 July 26	5½ July 2	2 3/8 July 26	4 % Jan. 8 % Apr.	
30,200 800 5,800	383,700 32,000 94,000	Western Maryland 100 Second preferred 100 Western Pacific 100	8¾ Sale 12 13 2¾ Sale	3 1 4 1 8 Sale 10 16 5 Sale	8½ Sale 9¾ 12¾ 3¼ 3½	7 1/8 July 26 95/8 July 26 25/8 July 27	12¼ July 7 12 July 20 5½ July 11	7 18 July 26 9 1 July 26 2 July 27	17¼ Feb. 23 Feb. 8¼ Mar	
20,400 10 30	341,620 630 40	Rutland RR. pref	5 1/8 Sale -25 40 25 45	11 Sale 24½ 28½ 32 40	6½ Sale 24 30 28¼ 33	6 July 26 24½ July 3 30 July 3	12¼ July 7 12 July 20 5¼ July 11 12 July 11 24¼ July 3 32 July 3	4 % Jan. 5 24 ½ July 3 25 Jan. 5	17½ Mar 29 Apr. 36 June	
310	2,200	INDUSTRIAL & MISCELL. Abraham & Straus	30 37	33½ 45 107 110	31 45 108 109			35 Jan. 17	43 Apr. 110 July	
310 35,000 330 12,800	417,100 1,090 287,400	INDUSTRIAL & MISCELL. Abraham & Straus	75% Sale 68½ - 17 17½	8% Sale 77½ 86 27¼ 27¾	6¼ Sale 79½ 85 24¾ Sale	106 July 16 6 July 26 77½ July 11 22½ July 26	8% July 9 84 July 18 30 July 11	89 Jan. 2 6 July 26 70¼ Jan. 25 16 Jan. 5 7¼ Jan. 5 3¼ July 27 91¾ June 2 1⅓ July 24 17 July 24	11% Feb. 84 July 34% Apr.	
6,700 4,600 4,700 11,900	72,962 34,200 66,100	Addressograph Multigraph 10 Advance Rumely	814 Sale 514 Sale 614 7	8% 9% 5 6 6% Sale	79½ 85 24¾ Sale 8 8½ 3¾ Sale 55% Sale 99 Sale	7¾ July 27 3⅓ July 27 5⅓ July 27	9¾ July 6 5 July 9 6% July 13	7% Jan. 5 3% July 27 5% July 27	11% Feb. 7% Feb. 9% Feb.	
3,400 11,400 800	40,300 1,222,700	Air-Way Elec Appli Corp	178 218 2234 Sale 534 578	2 Sale 21 14 Sale 514 6	99 Sale 1½ 1¾ 19% Sale 4 5	15% July 24 17 July 26 3% July 27	21/8 July 9 231/8 July 10 51/4 July 14	1 1 July 24 17 July 26 3 July 27 1 July 26 5 Jan. 4	106 ¼ Jan. 3 ¼ Apr. 23 ½ Jan. 7 ½ Apr. 5 ¼ Feb. 16 ¼ Apr.	
53,100 16,000 500	30,900		0 /2 0	2% Sale 12½ Sale 12 Sale	2 Sale 71/8 83/4 6 8	1 1 July 24 17 July 26 3 3 July 27 3 3 July 27 1 5 July 26 7 July 26 7 July 25 7 July 26	2¾ July 6 13 July 5 12 July 2 11 July 2	5¼ Jan. 6	14% Apr.	
1,200 16,600	36,700 4,300	Pref series A \$40 warr'ts 100	53/ GIZ	11 Sale 18 21	18 20	7½ July 26 18 July 23 120 July 26	11 July 2 20 July 11		14% Apr.	
31,900 2,400	7,500 400,600 29,700	Alleghany Steel	124 1/2 Sale	131 1/4 Sale 127 1/4 Sale 15 1/4 Sale 14 1/4 Sale	125 % 128 11 ¼ Sale	125 % July 9 10% July 26 11% July 28	127 ½ July 2 16 ½ July 11 15 ¼ July 10		130 June 23% Feb. 20% Feb.	
4,000 500 16,500	38,200 11,300 168,700	Amaigamated Leather 1 Preferred 50 Amerada Corp *	314 418 2214 28 4218 Sale	4 Sale 32 33¾ 50½ Sale	11¼ 12 2½ Sale 26½ 33¾ 43½ Sale	11½ July 28 2½ July 27 28½ July 27 42½ July 30	4 July 2 32 July 23 51 1/4 July 6	10 % July 26 11 ½ July 28 2 % July 27 25 Jan. 16 41 ½ Jan. 4	7 1 Mar 45 Mar 55 1 June	
9,200 18,200	155,500	Amer Agric Chem (Conn) Preferred	1 1 2 % 18 45 26 Sale	32½ 40 33 33¾	28 40 28¾ Sale 14½ Sale					
560 27,500 2,750	5,850 227,500 25,420	American Bank Note	15% Sale 40 40% 8½ 9 47 48½	20¾ Sale 46¼ 49 12¼ Sale 67½ Sale		28¾ July 31 12½ July 26 41½ July 27 7 July 26 55 July 26	33½ July 17 21¾ July 6 48⅓ July 13 13 July 14 70¼ July 14		50 1 Apr. 13 1 June	
8,100 360 49,300	55,400 3,430 543,500	Am Brake S & F	29½ 29⅓ 94⅓ 97 99¼ Sale	25 2616	22 Sale 100 105 93 % Sale 143 % 146	19 % July 27 106 % July 27 91 % July 26	13 July 14 70¼ July 14 27¼ July 11 110 July 10 101¼ July 13 148¼ July 24	19% July 27 96 Jan. 10 90¼ May 14	38 Feb. 110 14 Apr. 107 2 Feb.	
1,000 23,900 3,500	208,200 37,200	Amer Car & Foundry	125 128 25¼ Sale	96 Sale 145% 147 191 2014 41 Sale	THE STREET STREET	19 July 26	21 54 Tuly 14	10 Iuly 26	007/ 77 1	
3,500 700 400 6,400		Amer Car & Foundry		6 8¼ 25¼ 35 55½ Sale	35 Sale 4 5 12 25 58 Sale	34 July 26 5 July 25 22 July 25 55 July 3	6 July 10	34 July 26 5 July 25 20½ Jan. 10 46¼ Jan. 8	33 % Feb. 56 % Feb. 12 % Feb. 40 Apr. 60 % June	
10 500 32,100	700 14,500	Am Coal Co of Alleghany County, N J	18 30	26 33 3¼ 4¼ 33¼ Sale	20 26	25½ July 10 3 July 25 20¾ July 26	9514 July 10	22 Apr. 7 3 July 25 20¾ July 26	35½ Feb. 6½ Feb. 62½ Jan.	
9,400	82,700	Am Com Alcohol20 Rights Amer Encaustic Tiling	21/4 Sale	1½ Sale	23 Sale 1½ Sale 5 6	20¾ July 26 1½ July 2 6 July 17		11/8 June 27 5/8 June 2	62½ Jan. 5 Feb. 10½ Feb.	
57,700 7,900	713,600 64,000	Am European Securities	53% 614 85 350 814 Sale	88 350 8 Sale 201 Sale	88 350 5 Sale 14½ Sale					
5,400 3,200 5,200	44,700 50,400 80,900	Preferred (6)	13 14 14 10 14 Sale 18 Sale	15½ 17 10¼ 11½ 14 Sale	12 Sale	4½ July 26 13¼ July 27 11½ July 30 6½ July 26 10½ July 27 3½ July 26 18 July 31	8 1 July 10 20 1 July 2 15 1 July 6 10 1 July 6 14 July 2	4½ July 26 13¼ July 27 11¼ July 30 6½ July 26 10½ July 27	30 Feb. 25 Feb. 17½ Feb. 22½ Feb.	
4,900 5,900 4,700 23,100	36,100 36,200 49,100	Amer Hide & Leather 10" Amer Home Products 1	7 % 7 % Sale 27 % Sale	14 Sale 6% 7½ 31½ Sale 34% Sale 6% Sale	31 Sale	3½ July 26 18 July 31 30½ July 26 3½ July 26 29 July 26	14 July 2 7 July 5 31½ July 2 35 July 9	18 July 31 261/4 Jan. 5	10½ Feb.	
$ \begin{array}{c} 1,900 \\ 29,700 \\ 3.400 \end{array} $	13,700 288,900 43,800	Preferred 100 Amer Internat Corp	3514 3714 714 Sale	6 % Sale 36 % 37 % 7 % Sale 1 Sale	4¼ Sale 29¾ 31⅓ 5¾ Sale	3½ July 26 29 July 26 4¾ July 26	6% July 9 37 July 3 8¼ July 11 1 July 2 6 July 2	3½ July 26 29 July 26 4¾ July 26 5% July 27 4 Jan. 18	45% Mar	
8,700 2,500	3,690 133,300 33,600	Am Buropean Securities. American Express Co. 100 Am & Foreign Power. Preferred. Preferred. 2d prof A. Hawaiian Steamship. 10 Amer Hide & Leather. Preferred. 100 Amer Home Products. American Ice. Preferred. 100 Amer Internat Corp. Am La France & Foamite. Preferred. 100 Amer Locomotive. Preferred. 100 Amer Locomotive. Preferred. 100 Amer Mach & Houndry. Amer Mach & Houndry. Amer Mach & Houndry. Amer Mach Metals. Voting trust ctfs. 46 67 60 Conv preferred. 100 American Metal. 68 69 60 Conv preferred. 100 American News Co. 100 American News Co. 100 100 100 100 100 100 100 100 100 10	2 1/4 3 1/2 28 3/4 Sale 47 52	1 Sale 6 Sale 23 24 54 55 1/8	4½ 7% 17 Sale 45 Sale	29 July 26 4 July 26 5 July 27 4 July 26 15 July 26 12 July 26 12 July 27 7 July 26 7 July 26 7 July 21 7 July 23 16 July 26 23 July 26 23 July 26	1 July 2 6 July 2 24½ July 11 55½ July 6	15 % July 26	38% Feb.	
9,800 47,800 3,700	120,600 155,400 28,700	Am Mach & Foundry Amer Machine & Metals Voting trust ctfs	13½ Sale 3½ Sale 3 3¾	1414 1434 914 Sale 8 834	13 Sale 8 Sale 71/4 Sale	12% July 27 7 July 26 7¼ July 23	24½ July 11 55½ July 6 15¼ July 11 10¼ July 11 9% July 11	12 % July 27 3 ¼ Jan. 3 4 ¼ Jan. 24 16 % July 31	19% Feb. 10% May 10 May	
29,200 200 950	415,200 4,000 17,890	American Metal 6% Conv preferred 100 American News Co	18% Sale 73 Sale 21% Sale	24 Sale 76½ 86 24¾ 26	16 % Sale 70 % 76 23 ½ 24	16 % July 31 75 July 26 23 July 24	24 July 2 82 July 5 27 July 14	16% July 31 73 Jan. 2 21 Jan. 3		
			1000	10 m						

^{*} No par value. z Ex-dividend. y Ex-rights. a Optional sale. c Cash sale. ‡ Companies reported in receivership.

GREGAT	E SALES.	STOCKS	Price		PRICES	IN JULY.	Strait Ch	RANGE SIA	CE JAN. 1.
In July.	Since Jan. 1.	4 Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
hares. 68,280	Shares. 666,980	Par.	Bid. Ask. 6% Sale	Bid. Ask. 7 Sale	Bid Ask 4½ Sale	Sale Prices. 4 July 26	Sale Prices. 7¼ July 5	Lowest. 4 July 26	Sale Prices. 121/4 Feb.
7,600	92,800	Preferred* Preferred (5)* \$6 preferred*	15¼ Sale	20 Sale	14½ Sale 11¾ Sale	13 July 27	20 July 2	13 July 27 11 July 26	29 % Feb.
$12,100 \\ 153,700 \\ 70$	1,351,900 450	Am Radiator & Stand San_* Preferred100	13½ Sale 14½ Sale 106 118	17 % Sale 14 Sale 120 Sale	10% Sale	11 July 26 10 July 26 120 July 2	14½ July 10	10 July 26 111½ Jan. 23	17% Feb.
85,400 3,400	$1,1\overline{37},\overline{307}$ $32,500$	Amer Power & Light Proserved Preferred (5) \$6 preferred (8) \$5 preferred Am Radiator & Stand San Preferred Am Radiator & Stand San Preferred American Republics American Safety Razor Amer Ship & Comm American Shipbuilding American Shipbuilding American Shipbuilding American Sugar Refining Preferred American Stores American Stores American Stores American Tobacco Class B Preferred 100 Amer Type Founders Preferred 101 Amer Type Founders Preferred 102 Amer Type Founders Preferred 103 Amer Type Founders Preferred 104 105 106 107 108 109 109 100	19 Sale 3814 3934	18¼ Sale 54¼ Sale	15% Sale 52½ Sale 3 Sale 1 Sale	120 July 2 131½ July 26 21½ July 27 17½ July 27 17½ July 27 301½ July 27 18 July 28 118 July 28 118 July 29 120 July 18 10½ July 27 120 July 18 10¾ July 26 41 July 26 118¾ July 30 16 July 28 118¾ July 30 70¼ July 28 118¾ July 30 70¼ July 28 121 July 14 3 July 26 121 July 18 3 July 26 121 July 14 3 July 26 121 July 16 121 July 16 121 July 16 121 July 26 121 July 26	20 July 11 58 July 20	13½ July 26 36 Jan. 13	28¼ Feb. 58 July
2,600 8,500 1,310	55,900 79,600 13,390	American Seating	3½ 3½ 1½ Sale 20 Sale	4 3/8 4 3/4 1 Sale 23 Sale	3 Sale 1 Sale 20 22	2½ July 27 ¾ July 24 17½ July 27	43% July 3 11% July 7 243% July 6	2½ July 27 ¾ July 24 17½ July 27	7 % Feb. 2 % Jan. 30 Jan.
149,100 3,200	1,685,400	Amer Smelt & Refining' Preferred	44 % Sale 100 Sale	42% Sale 124 125 95¼ Sale	32 1/8 Sale 118 Sale 89 93	30¼ July 26 118 July 30 92 July 27	43% July 14 125 July 3 964 July 7	30¼ July 26 100 Jan. 2 71¼ Jan. 2	51 ¼ Feb. 125 June 96 ¼ July
$\begin{array}{c} 1,900 \\ 7,700 \\ 210 \end{array}$	36,700 700	American Snuff25	49½ 49¾ 106½	59½ Sale 122¼ Sale	60 Sale 120¾ 120½ 12 Sale	59 July 27 120 July 18	63¼ July 19 124 July 21	48¾ Jan. 5 106 Feb. 2 10¾ July 27	63 ¼ July x125 June 26 ¼ Feb
$17,200 \\ 470 \\ 4,100$	208,100 $4,215$ $23,100$	Amer Steel Foundries	70 Sale 38 Sale	15½ Sale 69½ 79 41½ 43	12 Sale 64 1/8 67 40 1/4 41	68 July 26 41 July 26	72¾ July 6 43½ July 13	59 % June 2 37 Jan. 3	81 Jan. 44¼ Feb.
$31,200 \\ 1,300 \\ 38,600$	149,900 $10,900$ $125,500$	American Sugar Refining 10th Preferred10th Am Sum Tob	104 Sale 15 16	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	64 Sale 118 11958 17½ Sale 108¼ Sale	1183% July 30 16 July 26	120 ¼ July 6 21 ¼ July 20	103 ½ Jan. 3 13 ¾ May 10	120 ¼ July 21 ¼ July
7,400 41,700	862,605 86,100 432,600	Amer Telep & Teleg 100 American Tobacco 25	111 Sale 67 Sale 693 Sale	113 Sale 73 Sale 75 Sale	108¼ Sale 72 Sale 75 Sale	105¾ July 30 70 July 26 71¼ July 26	117% July 10 76¼ July 10 78¾ July 10	65¼ Jan. 6 67 Jan. 8	82 3/8 Feb. 84 1/2 Feb.
1,400 3,100	12,500 43,600	Preferred100	108 Sale	121 122 5 1/8 6 15 1/8 Sale	121 ¼ 123 3 ½ 3¾ 9 Sale	121 July 17 3 July 25 8% July 27	122¾ July 27 5% July 13 15¼ July 2	107¼ Jan. 3 3 July 25 7¾ Jan. 6	124 June 13 Feb. 28¾ Feb.
1,800	704,100	Am Wat Wks & El	18½ Sale	19% Sale	15¾ Sale	14½ July 26	x20 1/2 July 5	14½ July 26	27% Feb.
$1,100 \\ 22,800 \\ 11,000$	253,500 145,300	American Woolen	12 % Sale 65 Sale	74 Sale 10¼ Sale 60½ Sale	7¼ Sale	72 July 9 7 July 31 41 July 31	751/8 July 25 11 July 11 62½ July 11 1½ July 5 4½ July 5 65% July 11 42½ July 10 15½ July 11	7 July 31 41 July 31	17½ Feb. 83¾ Feb.
8,100 4,800 9,400	75,820 73,100	\$6 preferredSharer Zinc, Lead & SmeltI	1 % Sale 5 ¼ 7 5 % 6	1 1 Sale 4 4 5 5 5 3 Sale	41/4 Sale	2 % July 27 3 % July 26	4½ July 3 6½ July 11	1 June 27 2 % July 27 3 % July 26	17½ Apr. 9 Feb.
$216,900 \ 1,300$	5,500 1,905,040 8,800	Preferred 25 Anaconda Copper 50 Anaconda Wire & Cable 5	38½ 39 14¾ Sale 8 11	41 48 15 Sale 12½ 13½ 20 Sale	39 44¾ 10¾ Sale 10¾ 13	39½ July 25 10 July 26 10½ July 26 13½ July 26	42½ July 10 15½ July 11 13½ July 12	37½ Jan. 4 10 July 26 9¼ Jan. 12 13½ July 26	17½ Apr. 9 Feb. 50½ Feb. 17¾ Apr. 13½ July 24¾ Jan. 100 Apr.
6,600 200 400	54,800 3,180 3,000	Anchor Cap Corp	20 Sale 86 88½ 5¾ 7½	20 Sale 95 Sale 6 97	95% Sale	13½ July 26 93¾ July 5 6 July 23	21 July 13 99 July 19 7 July 12	O MILAY C	24% Jan. 100 Apr. 10% Apr. 34¼ July
$12,300 \\ 60 \\ 3,400$	71,400 930	Anchor Cap Corp. Preferred. Andes Copper Mining Co. Archer Daniels Mid. Preferred. 100 Armour (Del) pref. 100 Armour of Illinois class A. 2: New. Class B. 2: Preferred. 100 Preferred deposit receints	26½ 27 110 112 77 Sale	115 120	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 July 26 115 July 10 87 July 26	115½ July 17	110 Jan. 24	115½ July
14,500 $104,700$ $3,300$	1,206,600 104,700	Armour of Illinois class A _ 2:	45% Sale	92 1/4 Sale 5 1/8 Sale	4¼ Sale	87½ July 26 5½ July 2 3½ July 26 25% July 2	93 July 9 61/4 July 5 55/4 July 9 21/4 July 3 721/4 July 3 691/2 July 3 61 July 9	76¼ Jan. 2 4¼ Jan. 3 3½ July 26 2¼ Jan. 6	8 Apr. 8 Apr. 5 5 July 3 7 Apr. 7 5 4 Apr. 7 1 3 June
38,400	655,570 600	Preferred	2½ Sale 59¾ Sale	2¾ Sale 69¼ Sale 68 69	56 Sale		72¼ July 5 69½ July 3	54 July 26 68½ June 15 46¼ July 26	75% Apr. 71% June 61 July
$26,300 \\ 10,200 \\ 300$	26,300 141,600 17,660	\$6 convertible preferred Arnold Constable Corp	3¾ 4½ 4½ 4½	5 Sale 614 7	47¾ Sale 3¾ Sale 3 6	3 July 27 61/4 July 23	61 July 9 5% July 12 7 July 5	3 July 27	8% Feb. 10½ Apr.
$\begin{array}{c} 10 \\ 360 \\ 9,100 \end{array}$	8,430 44.800	86 convertible preferred Arnold Constable Corp Arthoom Corporation Preferred 100 Art Metal Construction 111 Associated Apparel Indus Associated Dry Goods 112 Associated Officered 101 Associated Offi 102 At I G & W I SS Lines 103 Artical Construction 104 Atlantic Refining 105 Atlantic Refining 106 Atlantic Refining 107 Preferred 108 Atlantic Refining 108 Atlantic Refining 109 Atlantic Refining 1100 Atlan	68¼ 4½ 5 1% Sale	70 63% Sale 1½ Sale	5 Sale	54 July 26 68¼ July 3 46¼ July 27 6¼ July 27 6¼ July 27 70 July 24 4½ July 27 7¼ July 26 46 July 26	70 July 24 7 July 13 15% July 7		
13,300 1,200 500	151,700 9,600 2,900	Associated Dry Goods 1st preferred 10	12 18 Sale 50 Sale	10½ 11½ 55 60 45 55	8 Sale 51 Sale 38 42 42 42	7 14 July 26 46 July 26 36 July 26	1 1 July 7 12 July 10 60 July 6 38 July 27		18¼ Feb. 77¼ Apr. 64¼ Apr.
130 600	1,070	Associated Oil 2 Atl G & W I SS Lines	30 Sale 1214 Sale	38 40½ 15 17 14 20	6 Sale	36¾ July 20 5% July 31	15 July 16 15 July 16 15 July 16 14 July 16 16 26 1/4 July 17 103 1/4 July 17 103 1/4 July 27	29½ Jan. 55% July 3	
$ \begin{array}{r} 5,400 \\ 49,300 \\ 10,600 \end{array} $	577,300 70,200	O Atlantic Refining 20 O Atlas Powder 20	20 25% 38% Sale 38% Sale	14 20 24 5 25 48 ½ Sale	10 Sale 22¾ Sale 45½ 47	21½ July 26 44 July 26	26 1/2 July 11 54 1/2 July 17	10 July 27 21½ July 26 35¼ Jan. 8	3514 Feb. 5512 Mar.
$\frac{1,100}{2,100}$ $31,800$	$\begin{array}{c} 6,530 \\ 28,500 \\ 632,500 \end{array}$	0 Preferred 10 0 Atlas Tack Corp Auburn Automobile	81 ½ 90 10 ¼ Sale 55 ½ Sale	101 Sale 838 9 2212 Sale	102 1/2 Sale 7 1/4 7 1/4 17 Sale	16½ July 30	25½ July 10	16½ July 30	16¼ Mar. 57¾ Mar.
8,700 20	168,20 2,50	O Austin, Nichols & Co Prior A Austrian Credit Anstalt Autosales Preferred O Aviotics Common Designation	7% Sale 39½ Sale	11 12½ 57 62		9½ July 27 49¾ July 26	14½ July 16 49¾ July 26	31¼ May 14	64 Apr.
164,200	1.339.40	Autosales Preferred Aviation Corp of Del (The)	754 8910	6 Sale	4¼ Sale	33/ July 26	61/8 July 10	3¾ July 20	10¾ Jan.
74,400 1,000	1,062,40	0 Baldwin Locomotive Works	11½ Sale	10½ Sale	1				
2,500 480	5,48 58,56	Bamberger (L) & Co pref_ 10 Barker Bros	87 91 3 Sale	42½ 45 97½ 99 4¼ Sale	97 99½ 2½ 3	99 July 9 21/4 July 24	10 % July 10 39 ½ July 21 99 ½ July 17 4 ¼ July 2 26 July 17	6½ July 26 27 July 27 86½ Jan. 9 2¼ July 29 16½ Jan. 9	6 16 Feb. 64% Apr. 99% June 6% Feb. 38% Apr.
	10,87	0 Baldwin Locomotive Works 0 Preferred 10 0 Bamberger (L) & Co pref 10 0 Barker Bros 10 0 Preferred 10 0 Barnedali Corp 10 0 Bayuk Cigars, Inc 10 1 Bayuk Cigars, Inc 10 0 Beatrice Creamery 2 0 Preferred 10 0 Beech-Nut Packins 2 0 Beech-Nut Packins 2 0 Beech-Nut Packins 2 0 Beeching-Hemingway	0 16 18	25 283					
$\begin{array}{c} 76,700 \\ 8,200 \\ 370 \end{array}$	562,30 51,20 1,69	0 Barnsdall Corp	8 % Sale 27 % 32 % 89 92 %	7 1/8 Sale 29 1/8 Sale 95 98	6¾ Sale 30¾ Sale 96½ Sale	95 July 18	37 1/8 July 16 3 100 July 13	6 July 2' 23 May 8 89 Jan. 1: 10 14 July 2' 55 Jan. 1: 58 Mar. 9514 Jan. 9514 Jan. 94 July 2: 26 July 2: 2514 July 2:	39 Feb. 100 July
12,800 200 $1,600$	$92,20 \\ 3,90 \\ 12,40$	0 Beatrice Creamery 2 0 Preferred 10 0 Beech-Nut Packing 2	5 10% Sale 53 64 60 65	15¾ Sale 91 94¾ 64 66	12¾ Sale 79¼ 91¼ 60¾ 61½	10 ¼ July 23 4 84 ½ July 23 59 % July 26	7 17½ July 11 3 91 July 6 5 66¾ July 6	55 Jan. 1: 58 Mar.	18% Apr. 3 91 July 2 67 Apr.
15 700	$ \begin{array}{r} 314,10 \\ 11,00 \\ 756,35 \end{array} $	O Bendin Avietics Core	95% Sale	115% 119	1034 Sale 11942 Sale 11542 Sale 1542 Sale 2944 Sale 2744 Sale	9½ July 26 115¾ July 26 9¾ July 26	3 12¾ July 2 0 119¼ July 31 3 15% July 11	8 Jan. 95 Jan. 93 July 2	15¼ Apr. 119¼ May 23½ Feb.
1,300 62,400 34,700 7,200 88,400	233,90 69,10 1,350,20	O Beneficial Indus Loan Corp. O Best & Co	14 Sale 26½ 28 37 Sale	16% Sale	15½ Sale 29¼ Sale 27¼ Sale	13¾ July 27 26 July 26 25¼ July 26	7 17½ July 6 3 33¾ July 12 3 35 July 10	12½ Jan. 3 26 July 2 25¼ July 2	1 19 % Apr. 6 34 % Apr. 6 49 % Feb.
11,000 1,100 7,100	15 97	Best & Co	65½ Sale 29¾ Sale 11½ Sale	32 5% Sale 60 ½ Sale 26 Sale	60½ Sale 21 Sale 7 % 8 16¼ 23	55 July 26 201/2 July 31	63 ¼ July 12 1 27 July 6	12 % Jan. 3 26 July 2 25 ¼ July 2 25 ½ July 2 55 July 2 7 ½ July 3 7 ½ July 3	82 Feb. 1 40 Feb. 4 1614 Jan.
<u>7</u> ō	2,31 1,26	0 Bloomingdale Bros 10 Preferred 10 Bloomingdale Bros	12 18	26 Sale 10 103 16¼ 22 105¼ 107⅓ 43¼ 50	61 75 1119	100 July 30	107½ July 3	18 Jan. 1: 88 Jan. 38 July 2	2 26 Feb. 8 107½ July 7 56¼ Feb. 6 68¾ Jan.
$24,000 \\ 590$	$244,60 \\ 4,29$	0 Bohn Alum & Brass Corp 0 Bon Amiclass A. Booth Fisheries	5634 Sale 76 80	43 ¼ 50 55 Sale 81 ½ Sale	52 Sale 79¾ Sale	38 July 27 48 July 26 78 July 27	107½ July 3 7 50 July 12 6 60¼ July 19 7 86 July 24	88 Jan. 38 July 2 48 July 2 76 May 1	68 Jan. 86 July
92,100	664,10	lst preferred	2014 Sale 2214 Sale	26 3 Sale	24½ Sale 19½ Sale				5 28¼ July 5 28% Feb.
30,400 700 2,200 8,300	$\begin{array}{r} 337,10 \\ 13,60 \\ 19,60 \end{array}$	0 Borg-Warner Corp	22 1 Sale 1 Sale 13 16	26 % Sale 22 % Sale 1 14 11 17 14 19 3	19½ Sale 18 1½ 16 Sale	2 14 July 20	1 1 1/6 JIIIV II	1978 Jan. 1618 July 20 78 July 20 14 July 20 26 Jan.	28% Feb. 3 Feb. 24% Apr.
8,300 6,000 1,900	$\begin{array}{r} 91.70 \\ 45.10 \\ 14.00 \end{array}$	0 Bristol-Myers Co 0 Brooklyn Union Gas 0 Brown Shoe, Inc.	5 27 Sale 64 65 49 51 3	11 30 1/8 305	33½ Sale 60 Sale 50 52	32 July 20	0 19 July 18 37½ July 18 7 67½ July 2 0 53½ July 16	59½ July 2	7 80½ Feb.
67.800	983,80 58,00	O Preferred 10 O Briggs Manufacturing 10 O Brunswick Relko Coll	118½ 12¾ Sale 7¼ 8½	- 124	- 125			1110/4 00110	1 2170 /8 775
7,200 7,300 4,300	60,60 68,60	0 Bucyrus-Erie Co	6% Sale	5¼ Sale 9½ Sale	4 5 Sale 3 % Sale 6 3 4 Sale		6 17 % July 11 6 6 % July 6 7 5 % July 11 6 9 % July 1	3½ July 2 6 July 2	7 9% Feb. 6 14½ Apr.
$39,500 \\ 5,500 \\ 10,800$	413,50 20,40	o Borg-Warner Corp. 1 o Brota Saratron 5 o Bridgs & Stratton 6 o Bristol-Myers Co. 6 o Brooklyn Union Gas. 7 o Brown Shoe, Inc. 7 o Con. 9 o Brunswick-Balke-Coll 7 o Con. 9 o Budd & G. Mfg. 7 o Budd & G. Miller Co. 7 o Bulow Watch 8 o Class A t c. 7 o Class B Cales A dd Mach 1 o Bush Shoe Shoe Shoe Shoe Shoe Shoe Shoe Sho	5714 64 534 Sale 25 Sale	28 31	50 56 41/4 Sale 171/2 271/2 21/4 21/4 61/4 Sale	3 July 2	8 58% July 6	12 Jan. 4 July 2 6 July 2 6 July 2 50 July 2 50 July 2 6 July 2 7 July 2 7 July 2 7 July 3 8 2 July 3 8 2 July 3 8 1 July 3 8 1 July 3 8 1 July 3 8 1 July 3	1 2123 % April 18 14 May 10 % Mar 7 9 % Feb. 6 14 14 Apr. 8 75 Jan. 7 34 Apr. 6 44 Apr
$ \begin{array}{r} 10,800 \\ 8,800 \\ 2,400 \end{array} $	197,80 148,50 17.80	00 Bullard Co	3 5% Sale 9 Sale 2 5% 2 7		4 6 4 Sale 4 Sale	16 July 2 2 July 2 5 1 July 3 4 July 3	5 28 July 12 6 3 July 2 1 9¼ July 2 1 5¼ July 18	5 5 July 2 5 2 July 3 2 July 3	6 5% Jan. 15½ Feb. 6 6 Feb.
200 1,590	1,80 3,80 10 40	O Burns Brothers class A	25% 27 1 21 5% 13 0 31% 41	1 1 11	$\frac{2}{1} \frac{3}{4} \frac{3}{3}$			1 5% Jan. 2 1 Jan. 2 4 Jan.	6 6 Feb. 3 4½ Feb. 9 15½ Feb.
	1,30	Class B certificates	3 1/8 4 1/3 1/4 Sale	1 2 1 2 1 3 4 Sale	1 2			1% Apr. 1 ½ Jan.	2 3½ Feb.
$25,000 \\ 2,100 \\ 300$	17,60 3,90	†Bush Terminal Co	1 31 31/4 Sale 15/4 Sale 2/8 Sale 2/8 Sale	13 34 Sale 1 34 2 1 2 34 4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10½ July 2 1½ July 2 3½ July 1	6 13 % July 6 7 2 July 1 1 3 % July 1		7 3% Feb. 9 6 Mar
70	2,36 47,20	Bush Term Bldgs gtd pref. 16 Pref cris of deposit	0 4 % 7 5 2 Sale 2 % Sale 1 1 1 15	11 14 Sale		and the second second second second second			3 15 % Feb. 7 3 Feb. 7 4 % Feb. 3 2 % Feb. 6 32 % Feb. 0 67 % Apr.
9,600 3,900							71 01/ Tables	211 116 July 2	/ 4 % Feb.

Aug.,	1934.]	N. Y. 1	STOCK	EXCE	LANGE	-STOCI	88		37
AGGREGA	TE SALES.	STOCKS	Price		PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowess.	Highest.
Shares. 45,100 70,000 25,300	Shares. 207,100 85,300 211,600	Calif Packing Corp	1014 Naia	Bid Ask 31 % Sale 38 Sale 414 Sale	81d Ask. 34¾ Sale 3¼ Sale	Sale Prices 31¼ July 3 ½ July 27 2¾ July 27 2¾ July 26 6 July 27 2½ July 26 29 July 27 6¼ July 26 35 July 11 35 July 16 6¼ July 36	Sale Prices. 35¾ July 25 1 July 5 4½ July 12	Sale Prices. 18¾ Jan. 4 ½ July 27 2¾ July 26	Sale Prices 35% July 25 1% Jan. 23 6% Fob. 5 15% Feb. 23 29½ Apr. 24 38 Apr. 2 10¼ Apr. 20 86% Feb. 6 84½ Feb. 6 82½ Feb. 6 84½ Feb. 6
4,200 14,800 3,500	101,500 141,200 46,600	Galishan Zinc-Lead . 10 Galishan Zinc-Lead . 10 Galishan Zinc-Lead . 10 Gampbell W & G Foundry	934 Sale 2614 Sale 2978 Sale	834 9 2012 Sale 33 Sale 718 8	634 838 15 Sale 31 32	6 July 27 12½ July 26 29 July 27	1 July 13 4½ July 12 9¾ July 10 21½ July 11 35½ July 20 9 July 12 35 July 11	6 July 27 12½ July 26 28½ Jan. 4	15% Feb. 23 29% Apr. 24 38 Apr. 2
3,000 40 29,600	20,000 4,840 537,700	Preferred class A10 Case (J I) Co10	5 % Sale 20 % 27 70 Sale	7 1/8 8 36 36 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6¼ July 26 35 July 11 35 July 26 64¼ July 30	9 July 12 35 July 11 54 July 11	5 Jan. 2 26 4 Jan. 24 35 July 26	10¼ Apr. 20 39 Apr. 20 86¾ Feb. 6
26,800 58,900	5,315 352,300 959,000	Caterpillar Tractor	66 68½ 25 Sale 35¾ Sale	70 74 % 27 % Sale 25 Sale	24½ Sale 18¼ Sale	64¼ July 30 24 July 26 17½ July 26	9 July 12 35 July 11 54 July 11 74½ July 12 27¼ July 11 27¼ July 11 2 July 6 1¾ July 2 15½ July 2 31 July 16 9% July 16	64¼ July 30 23½ Jan. 4 17½ July 26	84½ Feb. 6 33% Apr. 21 44% Feb. 5
$\begin{array}{c} 2,500 \\ 1,300 \\ 2,460 \end{array}$	18,400 44,250 23,200	Celotex Co	1 Sale 5 7 %	2 2½ 1¾ Sale 15½ Sale	1½ 2 1 1½ 7 Sale	1 July 27 1 July 27 7 July 26	1¾ July 2 15½ July 2	1 July 27 1 July 27 6½ Jan. 18	4% Apr. 12 4 Apr. 12 22% Apr. 13 32% Feb. 5 12% Feb. 19
$\begin{array}{c} 14,400 \\ 2,000 \\ 160 \end{array}$	58,840 54,300 1,050	Central Aguirre Associates.* Century Ribbon Mills	914 Sale 915 Sale 95 Sale	28½ Sale 28½ Sale 9½ 10¾ 83½ 93 41% Sale 5¾ Sale 29¼ 32 9 9½	29 Sale 6% 9½ 85 Sale	64¼ July 36 17¼ July 26 17¼ July 26 1 ½ July 27 7 July 26 27 July 26 6½ July 27 83½ July 27 83½ July 26 3¾ July 27 23 July 26 7 July 26 37¼ July 27	31 July 16 95% July 3 85 July 24	89 Mon 21	32% Feb. 5 12% Feb. 19 95 Jan. 2
207,100 14,100 600	$\begin{array}{c c} 1,296,800 \\ 143,000 \\ 7,100 \end{array}$	Gerro de Pasco Copp* Gertain-Teed Prod* 7% preferred100	35% Sale 31 Sale 121 18	5¾ Sale 29¼ 32	35¼ Sale 4½ 4¾ 15½ 24	3% July 26 3% July 27 23 July 26	43½ July 5 5% July 5 30¼ July 3 8% July 17 47 July 12	3½ Jan. 2 17½ Jan. 19	43% June 28 7% Apr. 5 35 Apr. 5 16% Mar. 16 48% Apr. 21
13,200	3,400 155,900	Checker Cab	34% Sale	45¼ Sale 7 Sale	6 8 38¼ Sale 4% Sale	37¾ July 27	47 July 12		
12,500 6,800 1,000 4,800	96,000 5,900	Preferred	16¾ 17¾ 10¾ 12 17¾ 19	21¼ Sale 13 15 25¾ 27	15 Sale -23 13 12 23 18 24	3½ July 26 14½ July 26 11½ July 26 20 July 26 3¾ July 25 10½ July 27 18 July 20 32 July 21 45 July 13 ½ July 27 ½ July 24 2¼ July 25 2½ July 25 2½ July 24	7% July 10 23¼ July 10 13 July 19 28¼ July 11	3 July 26 14 July 26 11 July 26 11 July 26 19 July 26 32 July 26 32 July 27 17 July 26 45 July 13 45 July 27 24 July 27	28¾ Apr. 24 x16 May 18 30¾ Feb. 5
10,300 210 $397,800$	135,000 3,110	Childs Co	6½ 6% 14 Sale 57% Sale	25¾ 27 6 Sale 13¼ Sale 39¼ Sale	4 Sale	3¾ July 25 10¼ July 26 32 July 27	28 % July 11 6 % July 11 14 July 13 42 % July 11 20 % July 21	3¾ July 25 10¼ July 26 32 July 27	11% Feb. 19 17% Apr. 9 60% Feb. 23
7,900 940 170	73,300 7,520 210	City Ice & Fuel 100	1734 Sale 6634 67 48	13¼ Sale 39¼ Sale 19½ Sale 83½ 85 50 80	9 11 33½ Sale 19% Sale 83 Sale 44 50	18 July 20 83 July 21 45 July 13	20¾ July 21 85½ July 5 50 July 5	17¼ Jan. 5 67 Jan. 3 45 July 13	24% Jan. 30 86 Apr. 23 52 Feb. 17
$9,700 \\ 2,200 \\ 100$	170,500 73,600 10,800	City Stores	1 % Sale 34 Sale	50 80 78 Sale 12 Sale 212 4	34 Sale 1/2 Sale	½ July 27 ¾ July 24 2¼ July 25	50 July 5 1 July 11 1 July 11 2 July 11 2 July 20 2 July 20	1/2 July 27 3/8 July 24 21/4 July 25	2½ Feb. 6 1½ Feb. 6 5½ Feb. 6
1,100 1,800	12,500 20,000 29,900	Class A vot trust ctfs* Clark Equipment* Cluett, Peabody & Co*	31/4 Sale 81/4 9 281/4 291/4	12¾ 19¾ 30 34½ 105⅓ 115	10 1/4 Sale 29 Sale	2 July 20 10¼ July 31 28¼ July 23	2 July 20 13% July 16 35½ July 18	2 July 20 8% Jan. 5 28 Jan. 3	5 k Feb. 21 21 Mar. 5 45 Apr. 7
$13,900 \\ 2,800$	560 67,000 14,200	Preferred 100 Coca-Cola Co (The)	95 95 18 95 14 Sale 50 18 51	105 % 115 125 126 ½ 54 % Sale	111 116 128½ 130¾ 54¾ Sale	106 July 7 125 July 26 54% July 2	24 July 20 13 1 July 16 35 2 July 18 110 July 10 136 3 July 12 55 3 July 10	95 Jan. 17 95¼ Jan. 2 50¾ Jan. 11	5% Feb. 6 5% Feb. 21 21% Mar. 5 45 Apr. 7 115 Feb. 23 136% July 12 55% July 10
57,900 2,000 37,800	610,840 11,000	Coca-Cola Internat Corp* Colgate-Palmolive-Peet Co* Preferred190	10% Sale 65% 70%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	14% Sale 91 Sale	11 5/8 July 26	16% July 11 92 July 18	9% Jan. 3	18½ Mar. 13
1,440 6,400	335,700 3,750 1,200	Colline & Aikman	79 90 6% 8	15% 16% 79 Sale 3 7 5½ Sale	10% Sale 78% 80 2 7 4% Sale	78 July 27	82½ July 16	10 July 26 77 ½ June 27 6¼ May 5 3% Jan. 2 10½ Jan. 3	94 Apr. 18 9 Feb. 5
$ \begin{array}{r} 120 \\ 2,000 \\ 243,200 \end{array} $	3,780 31,300 1,634,100	Preferred 100 Columbia G & El Preferred 100	11 Sale 54 Sale 121 Sale	21 Sale 77 77¾ 13¾ Sale	13 Sale 66 Sale 93 Sale	13 July 31 65¼ July 26 7¾ July 26	21 July 2 77¼ July 18 14¼ July 6	10½ Jan. 3 52 Jan. 5 7¾ July 26	1912 Feb. 6
26,600 8,600	2,200 256,400 103,200	5% pref series B100 Columbian Carbon	41 50 61% Sale 23 25%	67 70 71¼ Sale 29 Sale	59 70 61¼ Sale 24¾ Sale 1¾ Sale 36 Sale	67 July 3 61 July 31 211/4 July 26	69¾ July 7 75 July 10 30 July 7	52 Jan. 5 734 July 26 41 Jan. 9 58 Jan. 8 2114 July 26	11 Apr. 24
198,300 15,000 30,400	2,221,650 195,600 485,200	Commonwealth & Southern * Preferred	1% Sale 22% Sale 19 Sale	29 Sale 21/8 Sale 451/2 Sale 281/4 Sale	1¾ Sale 36 Sale 26¼ Sale	1½ July 26 31 July 26 24½ July 27	2¼ July 6 46¾ July 14 30¾ July 18	1½ July 26 21¼ Jan. 2 18% Jan. 4	3¼ Feb. 6 52¼ Apr. 23 35¼ Apr. 21
1,200 430 490	20,600 6,990 6,180	Class A	38 39 1/8 24 5/8 Sale 24 25	47¼ 48 27 28½ 28¾ Sale 105 Sale	45 46	46 July 24 27 1/8 July 27 28 July 31	55% July 3 21 July 2 77 ¼ July 12 44 ¼ July 6 69% July 7 75 July 10 30 July 6 46% July 6 46% July 14 30% July 17 30 July 19 20 July 10 21 July 10 July 10 July 10	58 Jan. 8 21½ July 26 1½ July 26 21½ Jan. 2 18¾ Jan. 4 38 Jan. 3 23½ Jan. 3 91½ Jan. 3	50 Mar. 9 30 July 19 30 Mar. 3
450 22,700	4,760 306,100	Checker Cab	91½ 95 36½ Sale	105 Sale 55 Sale	104½ 106 51 Sale	104½ July 30 48½ July 27	106 July 10 59½ July 14	91½ Jan. 3 35¼ Jan. 4	59% Apr. 11
500	18,300	6 1/2 % preferred 100 Convertible preferred*	91% 96%		109¼ 110			91 Jan. 3	
$\begin{array}{c} 147,500 \\ 200 \\ 27,400 \end{array}$	2,087,000 $24,100$ $333,100$	Warrants stamped* Commercial Solvents* Conde-Nast Public'ns* Congoleum-Nairn Inc*	32 14 Sale 8 14 Sale 24 14 Sale	22 1/8 Sale 7 3/4 9 1/4 27 Sale	263% Sale	1534 July 26 734 July 27 22 July 26 9 July 26 61 July 11	22% July 10 7% July 26 28½ July 12	15¾ July 26 7¾ Jan. 27 22 July 26 9 July 26	31 1/4 Feb. 16
800 30	13,500 80 70	Congress Cigar	814 978 50% 67 5014 55	11 1/8 12 3/8 60 62 58 1/2 67	67		61 July 11	g July 20	14½ Mar. 5
7,200 230 570	$\substack{127,600\\1,670\\3,650}$	Congoleum-Nairn Inc	614 Sale 2914 3114 4514 Sale	878 978 50 Sale 60 Sale	6½ Sale 46 48	514 July 26 4818 July 26 5814 July 30	10¼ July 11 57 July 18 62 July 12	31 Jan. 5	13% Mar. 17 59 Apr. 12 62 July 12
$\begin{array}{c} 20 \\ 6,800 \\ 10,800 \\ \end{array}$	69 800	Consol Film Industry 1	45 % 48 21% Sale 10 % Sale 38 % Sale 83 % 84 %	60 61 1/8 3 1/8 Sale 14 15	57 2¼ Sale 11½ Sale 27½ Sale 27½ Sale	59 July 27 15% July 27 11½ July 26	52 July 12 59% July 26 3% July 2 14% July 3 34% July 6	15% July 27 10% Jan. 2	534 Feb. 15 1714 Feb. 15
173,900 7,500 4,000	67,000 44,700	Preferred	1% 278	33 % Sale 93 % Sale 2 % 2 % 10 % Sale	91 Sale 21/8 Sale 81/8 Sale	90½ July 27 2½ July 23 7½ July 23	62 July 12 55% July 26 3 July 26 14% July 26 95 July 23 24% July 6 10% July 6 10% July 24 112 July 24 114 July 13 14% July 19 9% July 9 57% July 2 57% July 3	31 Jan. 5 45¼ Jan. 2 49 Feb. 13 1½ July 27 10¾ Jan. 2 25⅓ July 27 82 Jan. 4 2⅓ Jan. 8 7¼ July 26 108 Feb. 9	95 July 23 4% Feb. 7 14% Feb. 13 112 July 24
$\begin{array}{c} 183,700 \\ 200 \\ 30,700 \\ 15,800 \end{array}$	151 500	Consolidated Oil Corp* 8% preferred100 Consolidated Textile Container Corp class A20	100 109 1 % Sale 6 % 6 %	10 1/8 Sale 109 111 1/2 1/8 Sale 9 5/8 Sale	108 % 111 34 Sale 9 Sale	111 14 July 23 14 July 26 83 July 26	112 July 24 1 July 3 1114 July 19	108 Feb. 9 14 July 26 614 Jan. 5 218 Jan. 2 514 July 26 7 July 27 4614 Jan. 6	112 July 24 2½ Feb. 7 13¾ Apr. 23
16,000 6,600 16,900	230,200 91,100 160,800	Class B Class B Class B Preferred 100	2½ Sale 7¾ Sale 1 1¼	3 1/8 Sale 8 1/2 Sale	3¼ 3½ 5% 6% 1 Sale	3 July 27 5¼ July 26 ½ July 27	4½ July 19 9½ July 9 1¼ July 2	2	53% Apr. 18 145% Jan. 24 23% Feb. 7
2,000			47 Sale 76% Sale	57 58 1/8 79 1/4 Sale	50 51½ 76½ Sale	51 July 26 74¾ July 26	57½ July 3 81½ July 11	46¼ Jan. 6 69½ May 14	64 Feb. 9 83¼ Apr. 21
4,500 9,700 22,700 103,900	123,600	Continental Can 20 Continental Diamond Fibre 5 Continental Insurance 2.50 Continental Motors	76¾ Sale 7⅓ Sale 24¾ Sale 1⅓ Sale 17¾ Sale	79½ Sale 75% 9 30 31 1½ Sale	6 6¼ 27½ Sale 1 Sale	74¾ July 26 6 July 26 26 July 26 ¾ July 24 15¾ July 26	8 July 10 32½ July 14 1½ July 2 20¾ July 11	6 July 26 23 % Jan. 6 34 July 24 15 % July 26 51 Jan. 31	83¼ Apr. 21 11¾ Feb. 6 35½ Apr. 20 2¾ Feb. 21 22¾ Apr. 21 51 Jan. 31 84¼ Jan. 26
32.800	239,750	Continental Motors	74¾ Sale 140 Sale	19½ Sale 65 Sale		- 001/ T-1 01	603/ Tules 19	51 Jan. 31 60 % July 31 135 Jan. 4	51 Jan. 31 84½ Jan. 26 148½ July 24
700 25,800 7,000 24,400	256,200 178,900 105,900	Corn Prod Refining	3% Sale	145 Sale 6 Sale 33 Sale 15 Sale	144 166 45% Sale 3134 Sale 1314 Sale 2314 Sale 2314 Sale 3814 40	145 July 2 3 1 July 26 31 1 July 26 11 1 July 26 11 1 July 26 18 1 July 26 37 1 July 27	69 % July 13 148½ July 24 6¼ July 9 33 % July 12 17¼ July 18 25¾ July 12 41 July 20	35% July 26 28 Jan. 3 8 Jan. 2 1834 July 26 354 Jan. 2	14822 July 24 97% Feb. 5 35 Jan. 31 17½ June 16 36¼ Feb. 1 41¼ Apr. 20 69 Apr. 26 6% Apr. 27 38% Feb. 19 71 Apr. 19
11,400 1,500	97,700 11,510 150	Gream of Wheat etfs	31 Sale 35½ Sale 45 47	24 % 25 ½ 40 Sale	23 ¼ Sale 38 ¼ 40 56	0.78 0		18¾ July 26 35¼ Jan. 2 47 Jan. 9	36¼ Feb. 1 41¼ Apr. 20 69 Apr. 26
$\begin{array}{c} 21,000 \\ 4,600 \\ 700 \\ 6,700 \end{array}$	$\begin{array}{c} 241,400 \\ 78,000 \\ 13,600 \end{array}$	Crown Zellerbach v t c* Crucible Steel of Amer100 Preferred100	41/4 Sale 231/4 Sale 49 Sale	60 % 65 5½ Sale 21 % 22 % 55½ 61	56 3 % Sale 18 Sale 51 Sale	35/8 July 27 17 July 27 51 July 31 11/8 July 26 5 July 26 45 July 26 41 July 26	5½ July 2 25% July 20 53 July 26	3% July 27 17 July 27 48 Jan. 12 1 Jan. 2 3½ Jan. 10 20½ Jan. 9	6% Apr. 27 38% Feb. 19 71 Apr. 19
40,100	$\begin{array}{c} 89,300 \\ 298,600 \\ 20,760 \end{array}$	Cuba Co (The)* Cuban American Sugar	1 Sale 3% Sale 22½ Sale 37 Sale	1½ Sale 8 Sale 56 Sale	1¼ Sale 6½ Sale 54½ Sale	1 1/8 July 26 5 July 26 45 July 26	53 July 26 134 July 14 858 July 5 64 July 9	1 Jan. 2 3½ Jan. 10 20½ Jan. 9	71 Apr. 19 3½ Feb. 9 9½ Feb. 8 64 July 9 50¾ Feb. 16
$\begin{array}{c} 4,900 \\ \overline{11,400} \\ 10,800 \end{array}$	176,800	Curtiss Aeropi & Mot Co Inc Curtis Publishing Co (The)	37 Sale 14 Sale 4314 4514	46% Sale	173/ Sala	16 Tuly 26	47½ July 20 23¼ July 12 85¾ July 17	01 Jan. 2	
95,300 44,400 170	1,893,600 879,500	Preferred Curt'ss Wright Corp Class A Cushmans Sons 7% pref. 100	43 ¼ 45 ¼ 2¾ Sale 5¾ Sale 76 85	80 Sale 31/8 Sale 95/8 Sale 871/4 1101/	79¼ Sale 2¾ Sale 7% Sale 84% Sale	77 July 27 2½ July 23 6¾ July 25 84¾ July 31	23½ July 12 85¾ July 17 3¼ July 3 95% July 2 87½ July 24	13½ Jan. 8 43½ Jan. 3 2½ Jan. 2 5½ Jan. 3 80½ Mar. 6	29% Apr. 12 85% July 17 51 Jan. 31 121 Apr. 2 91 May 1
2,800 900	$\begin{array}{c} 260 \\ 34,300 \\ 11.600 \end{array}$	8% preferred	-11 % Sale 5% 7	3½ Sale 9½ Sale 87½ 110¼ 81½ 87½ 15½ 18 7½ Sale	12¾ Sale 5¼ 7	11¼ July 26 7 July 25	17¾ July 10 7½ July 2	11 Jan. 4 6 Jan. 10	91 May 1 90 June 19 21 Feb. 21 81 Feb. 5
40.100	240 458,900	Debenham Securities Deere & Co*	78 1 1/4 28 3/4 Sale 11 3/4 Sale	201/ Sale	12¼ Sale 11 Sale	10½ July 26	21 % July 11		
5,200 2,100 3,000	44,800 29,800 66,600	Debenham Securities	11% Sale 65 Sale 29% 30% 95 105	11½ 11¾ 78 Sale 45¼ 47	11 Sale 68½ Sale 37¼ Sale	10 ¼ July 27 68 ½ July 31 36 ¼ July 26	21 ½ July 11 13 July 19 78 July 2 48½ July 2 48½ July 25 25 July 18 25 July 18 34¼ July 23 44½ July 6	63½ Jan. 5 29 Jan. 6	2¼ Jan. 26 34½ Feb. 1 15½ Jan. 30 84 Feb. 25 110½ July 25 28½ Jan. 16 34¼ July 23 46¼ June 27
7,400 $2,200$ $72,700$	$\begin{array}{c} 540 \\ 64,600 \\ 20,300 \\ 704,100 \end{array}$	Diamond Match - 100 Participating 6% Pref 25	95 105 26 27 29		110 21 % Sale 33 33½	21 % July 10 21 % July 31 31 % July 2	25 July 25 25 July 18 34¼ July 23	x21 % May 14 28 % Mar. 27	28½ Jan. 16 34¼ July 23
3,500 67,300 1,000	53,000 1,538,600 16,000	Dome Mines Ltd* Dominion Stores Ltd* Douglas Aircraft Co Inc* Dresser (S R) Mfg convcl A* Class B*	34 % Sale 21 ½ Sale 14 ¼ Sale 10 % Sale	19 21 19 8 Sale	17% Sale	36 % July 26 15 July 26 15 July 23 8½ July 26 7 July 26	2074 July 011	15 July 26 14¼ Jan. 2 8½ July 26 7 July 26	46¼ June 27 23 Mar. 10 28¼ Jan. 31 19 Feb. 17 11¼ May 28
2,100		Class B	100 100 - 101	10½ 13½ 9¼ 10¾	5 6%	7 July 20	10 5413 5	7 July 26	11% May 28

GGREG AT	TE SALES.	STOCKS	Price		PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par Drug Inc	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
7,000 1,400	81,000 13,800	Dunhill Int1 Duplan Silk	16 % 18	5¾ Sale 15¼ 17 100 104 101¾ 103½ 25 6½ Sale	3¾ 6 15 18	31/s July 27 14 July 27 104 July 27 1004 July 27 244/s July 25 42/s July 26 143 July 26 143 July 26 144 July 26 44/s July 26 44/s July 26 122/s July 3	5% July 2 15% July 17	3 1/8 July 27 14 July 27 100 Feb. 9	11% Mar. 23 Feb.
$\begin{array}{c} 10 \\ 440 \\ 30 \end{array}$	350 4,040 410	Duquesne Light 1st pref100	90 95	101 ¾ 103 ½ 25	100 104 102 1 108 24 1 24 34	100 % July 27 24 % July 25	105½ July 23 25 July 21	100 Feb. 9 90 Jan. 16 21 Feb. 7 4½ July 25 79 Jan. 4 120 Jan. 16 12½ July 26 80 May 16 115 Jan. 2	105½ July 30 May
5,900 17,000	120,900 159,200	Eastern Rolling Mills	514 578 8114 Sale	6½ Sale 97 Sale	24½ 24¾ 4% 5 97 Sale	4½ July 25 92¼ July 26	6% July 12 101% July 18	4½ July 25 79 Jan. 4	12% Feb. 101% July
28,000	1,540 413,800	Eaton Mfg. Co	125 Sale 14% Sale	146 Sale 16¾ Sale 88¼ Sale 121½ 123	130 145 x14 Sale 85% Sale	12 1/8 July 26 84 1/8 July 26	17½ July 11 93¼ July 11	120 Jan. 16 121/8 July 26 80 May 16	22½ Apr. 103% Feb.
120,700 5,500	38,900 41,400	6% cumul preferred100	115 Sale	121 % 123				115 Jan. 2 114 Jan. 5	125 July 214 Jan.
3,200	32,900 1,500	New* 6½% conv 1st pref100	2214 26	11 11%	7% 12	6¼ July 26		80 May 10 115 Jan. 2 1¼ Jan. 5 6¼ July 26 25¼ Jan. 17 15 July 26 80 Jan. 5 3 July 26	1914 Mar. 3414 Jan.
99,100 560 27,100	1,328,700 6,820	Preferred 104	20 % Sale 80 86	20% Sale 92¼ 96 4% 5%	16¾ Sale 90 Sale 3½ Sale	15 July 26 90 July 31 3 July 26	96 July 10	80 Jan. 5 3 July 26	101 Apr. 71/2 Jan.
61,100	441.520	Elec & Musical Ind— American shares	4% Sale	7 Sale	7.75			414 Jan. 3	9½ May 9½ Feb.
53,950 14,000	553,650 164,900	Preferred certificates	5 Sale 9% Sale	14¼ Sale	61% Sale 37% Sale 91% Sale 83% Sale 381% Sale 7% Sale 11% 15%	5½ July 26 3½ July 26 7¾ July 26 7 July 27 37 July 27 37 July 27 1 July 24 1 July 26	6 July 10 15% July 10 13% July 10	7¾ July 26	21 Apr.
11,500 4,800 4,800	34,900 48 100	Elec Storage Battery	451 Sale	12¾ Sale 43 Sale	3814 Sale	37 July 27 5% July 24	44 July 12 1 July 19 2 July 19	7 July 27 37 July 27 5% May 11	19% Feb. 52 Jan. 1% Feb. 3% Feb.
3,800	35,910	Preferred50 Emporium Capwell Corp*	1% Sale	11/2 11/8	11/4 15/8	1 July 26	2 July 19		
1,900 530	19,900 4,340	Preferred 100	114 120 14 120	55 56 125½ 128 4½ Sale	50 Sale 127 Sale 21/8 31/4 11 Sale 111/4 Sale 131/4 151/8 51/2 Sale 8 Sale	49¼ July 30 126 July 3 2½ July 27 10½ July 27 11½ July 26 13 July 26 5 July 24 7 July 26	127 12 July 26 4 12 July 2	49¼ July 30 120 Jan. 3 2½ July 27 10¼ July 27 11 Jan. 8 13 July 26 5 July 24 7 July 26 9 Jan. 3 3 July 26 9 Jan. 3 4 July 26 4 July 26 4 July 26	12714 July 814 Feb.
3,700 4,800 2,300	17,540 23,800	\$5 conv preferred* \$5.50 preferred*	12 13 13 Sale	14 Sale	11 Sale 11½ Sale	10 1/2 July 27 11 1/2 July 26	14 July 2 17 July 2	10 1/8 July 27 11 Jan. 8	23 12 Feb. 24 14 Feb.
10,400	7,800 90,100	\$6 cum preferred Equitable Office Bldg	14½ Sale 9½ Sale	17 20 6¾ Sale	13½ 15½ 5½ Sale 8 Sale	13 July 26 5 July 24 7 July 26	14 July 2 17 July 2 16% July 3 6% July 2 10% July 7 24% July 10 5% July 11	13 July 26 5 July 24 7 July 26	10% Jan.
6,700 54,300 3,930	681,200 18,590	Evans Products Co	914 Sale 514 Sale	9¼ 10½ 23¾ Sale 5½ Sale	18% Sale 3% Sale	5 July 24 7 July 26 15¾ July 23 3 July 27	24¼ July 10 5¾ July 11	9 Jan. 3 3 July 27	271 Apr. 101 Apr.
100	2,000 2,200	Fairbanks Co	15 156 17 114	12 21/8 38 17/8	18% Sale 3% Sale 14 14 12 14 41 84		July 26 9 July 11	15% Mar. 9 12 July 26 4 July 26	2 Apr.
310 140	4,990 2,160	Preferred100 Pref ctfs of deposit100	2 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	5 1 8 8 7 13 14 14 14 14 14 14 14 14 14 14 14 14 14	3 5 1/2	1/2 July 26 4 July 26 4 July 25 7 1/4 July 26 37 July 27	6¼ July 10 14½ July 11	3 Feb. 14 7 Jan. 6	2% Apr. 2 Apr. 12½ Apr. 9% Apr. 18 Feb. 61 Feb.
3,200 360	5,090	7% preferred100 Fashion Park Assn	34 Sale	51 Sale	$\begin{vmatrix} 9 & 91/2 \\ 37 & 41 \end{vmatrix}$	37 July 27	53 July 16	30 Jan. 10	61 Feb.
400	21,700	Electric Boat	21 24 6¼ 8¼	20 3/8 24 1/2 7 3/8 Sale	20% 22 5 Sale	20¼ July 26 4 July 27 47 July 31	21 July 25 7% July 2 53 July 11	20¼ July 26 4 July 27	31 Mar. 11 4 Apr.
8,300 460	2,020 5,200	Federal Light & Traction_15 Preferred. Federal Mining & Smelt_100 Preferred. Federal Motor Truck. Federal Screw Works. Federal Water Service A. Fidelity Phenix Fire Ins_2.50 Fifth Avenue Bus Sec Corp.* Filene's Sons.	36 Sale 85 95	48 52 61 100	50 80				62 Mar. 107 Feb.
7,500	2,500 62,400	Preferred100 Federal Motor Truck*	65 73 7 Sale	92 100 4½ Sale 3 Sale	60 100 3½ Sale	75 July 28 21/8 July 25 2 July 26	98 July 12 4% July 13	2 1/8 July 25	8¼ Jan.
2,200 6,300	42,500 55,100	Federal Screw Works	1% 2¼ 1% Sale 23% 24½	1 % Sale	3½ Sale 2½ Sale 1¾ Sale 27½ Sale	1% July 27 26½ July 27	4% July 13 3 July 2 2 July 3 31½ July 11	1 78 July 21	5% Feb. 4 Feb. 35 Apr.
4,900	2,220 2,220 240	Fifth Avenue Bus Sec Corp.*	9% Sale 12% 28	814 914 25 Sale	27½ Sale 8½ 9¼ 23 32	23 July 25	25 July 2	7 Feb. 15 23 July 25	11 Jan. 30 June
100	1 420	Dreferred 100	831 87	99 104 17 Sale	103% 104 14¼ Sale 77 80	23 July 25 103½ July 10 13½ July 26 77 July 26 61 July 27	104 July 17 18 July 5 831/8 July 16 691/4 July 16	87 Jan. 10 13½ July 26	105 Apr. 25¼ Feb.
1,300 11,900	17,100 95,600	Fifth Avenue Bus Sec Corp.* Fifth Avenue Bus Sec Corp.* Filene's Sons	71% Sale 56 Sale	17 Sale 52½ 83½ 63½ Sale	62 Sale	61 July 27	69¼ July 16	71 Jan. 9 54¼ Jan. 5	69¼ July
		Fisk Rubber* First preferred100						15 Jan. 4	25 Apr.
700 10,000	6,100	Preferred 6%100	102 110	22 24 31/6 Sale	17 19 3 Sale	21% July 19	The San State of the Contraction of	2 July 26	17% Feb.
6,500 16,500	28,300 186,700	Food Machinery Corp*	10½ 11½ 14% Sale	3½ Sale 17¾ 18½ 15½ Sale	16½ 17½ 9¾ Sale	15 July 26 8½ July 27	3 % July 16 21 July 14 16 July 11 55 July 23 12 ½ July 11	2 July 26 10½ Jan. 9 8½ July 27 55 July 23 6¼ July 26 17¼ July 26	21 May 22 Feb.
$16,500 \\ 20 \\ 10,300$	93,700	7% conv preferred* Foundation Co.	45 80 1314 1434	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7½ Sale	6¼ July 26 17½ July 26	12½ July 11 21% July 10	6¼ July 26	171/ Jan. 271/ Feb.
5,100	45,000	Fox Film"A"	1872 5010						
18,700 460	361,300 2,740	Class A new	13 % Sale 36 % 40	13% Sale 47 Sale 32% Sale	9½ Sale 35¾ 40 28¼ Sale 113	8¼ July 26 34¼ July 28 26% July 26	13% July 2 47 July 2 334 July 10	8¼ July 26 35 July 26 26% July 26 120 July 19 14 July 26 5 July 26 11½ July 26 11½ July 26 79 July 26 79 July 26 12 July 26	63 Feb.
26,400 100 130	1,820 2,640	6% conv pref100	140 153 18 19 20	$\begin{bmatrix} 32\% & \text{Sale} \\ 112 & -\frac{1}{25\%} \\ 21 & 25\% \end{bmatrix}$	113 -17	120 July 19 14 July 26	120 July 19 2014 July 14	120 July 19 14 July 26	160 % Jan. 33 % Apr.
450 1,700	3,490 58,900	2d preferred	10 Sale	10 Sale 2 214	6 8 1½ 1½ 12 13	5 July 26	10 July 2 2 July 9	5 July 26 1 1 July 25	19% Apr. 4% Mar.
9,900	6,100 139,600	Gamewell Co (The)	734 Sale	2 214 13% 13% 8 Sale 83 85	12 13 61 Sale 661 75	5% July 26 85 July 7	8 July 2 85 July 7	5 % July 26 79 Jan. 29	11½ Feb. 87 Mar.
12,900 16,800	248,700 208,600	Gen Amer Transp Corp5 General Asphalt10	34 % Sale 15 % Sale	36% Sale 18 Sale	66½ 75 32¾ Sale 13½ Sale 13½ Sale 10½ Sale	30% July 26 12 July 26	37% July 11 19 July 11	14 July 26 1 1/4 July 26 1 1/4 July 26 1 1/4 July 26 1 2 July 26 1 2 July 26 1 2 July 26 1 2 July 26 1 30 1/4 July 26 1 3 July 26 1 4/4 July 26 1 4/4 July 26 1 1/4 July 2	43% Feb. 231 Apr.
32,500 910	190,200 3,880	General Baking Co	12 Sale 10314 105	9¾ Sale 104 Sale 7½ Sale 3% 4½	102 Sale 6 Sale	103 July 5	108 July 12 7% July 10	100 May 8	108 12 Feb.
16,100 5,800 1,900	72,600 20,520	General Cable	3 3 3 3 ½ 14 ½ 15	23 25	6 Sale 3 Sale 12 181/2 51/4 6	21/2 July 26 16% July 26	4 July 6 2414 July 12	2½ July 26 14½ Jan. 9	6 % Feb. 33 Apr.
2,500 6,300	31,400 58,400	Gen Cigar Inc	7 Sale 27 Sale	61/8 81/4 42 Sale 1103/4 112	514 6 40 Sale 114 Sale	37 1 July 28	43 July 18	27 Jan. 2 97 Jan. 8	12 Feb. 43 June 116 July
$ \begin{array}{r} 740 \\ 311,400 \\ 25,000 \end{array} $	2,805,410 190,100	General Electric	19% Sale 11% Sale	20 Sale 1214 Sale	18 1/8 Sale 12 1/2 Sale 230 Sale	16 % July 26 12 ¼ July 2	20% July 17 12½ July 3	27 Jan. 2 97 Jan. 8 16% July 26 11% Jan. 2 28 July 26 ½ July 24	251 Feb. 12% Mar.
$65,700 \\ 12,200$	350,600 389,387	General Foods	33 % Sale	20 Sale 12¼ Sale 31¾ Sale ¾ Sale	x30 Sale 5% Sale	12 July 26 85 July 27 30 ¼ July 26 12 July 26 103 July 26 103 July 26 214 July 26 16% July 26 44 July 26 44 July 26 112 July 26 124 July 26 124 July 26 124 July 26 124 July 26	32¼ July 19 ¾ July 2	1/2 July 24	1% Feb.
<u>ī</u> 5ō	760 570	Preferred A (8)	8½ 12½ 8½ 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10% 15½ 11% 20	11 July 25	16 July 18	11 July 25 14 Jan. 19 61 Jan. 2	21 Mar. 22 Mar. 19 Mar.
1,700 1,400	9,400 3,300	Conv preferred A	6 1 Sale 52 1 54 1	14 14 15 55 8 Sale	978 101/2	11¼ July 27 54 July 17	14½ July 5 55½ July 19	14 Jan. 19 6¼ Jan. 2 50 Apr. 24 53 % Mar. 20 103 Feb. 27 24 % July 26 89 % Jan. 6	61 W Feb.
$7,200 \\ 200 \\ 522,500$	77,900 5,700	General Mills	101 1 104 34	56½ Sale 113 114½ 30% Sale	55 12 10 12 15 15 15 15 15 15 15 15 15 15 15 15 15	113 % July 24 24 % July 26	114 July 18 32% July 11	103 Feb. 27 24 5% July 26	114 July 42 Feb.
10,200 3,800	73,600	Preferred (5)	92 Sale 35 Sale	30 % Sale 101 % Sale 414 5	101 Sale 41% 43% 1034 Sale	99% July 26 3% July 21	10314 July 11 4% July 3	89¾ Jan. 6 35% Jan. 2	103 1/2 July 6 1/8 Apr.
900	10,400 9,260	General Printing Ink	8% 10% 11 Sale	11 15% 18% 19%	10¾ Sale 17 Sale 86 89	10½ July 24 13 July 26	1114 July 23 1934 July 11	8% Jan. 5 10½ Jan. 3	21 Apr. 25½ Apr.
6,200	65,000 78,700	General Public Service	234 Sale	18 19 19 18 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	86 89 21/8 Sale 29 Sale	21/6 July 24 23 1/4 July 27	3 July 6 36¼ July 9	2½ July 24 23½ July 27	5% Feb. 45% Mar.
6,900 20 18,200 900	321,50	Preferred 100 Gen Realty & Utilities Corp. 1	17% Sale	31½ 32¾ 93½ 1¾ Sale	114 Sale 12 Sale	93½ July 10 1 July 26	9414 July 16 1% July 5	53 / Mar 20 103 / Feb. 20 103 / Feb. 20 89 / Jan. 6 89 / Jan. 3 103 / Jan. 3 103 / Jan. 3 10 July 26 10 July 27 10 July 26 10 July 27 10 July 26 10 Ju	101 ½ Feb. 3 ½ Jan.
900 2,200 4,000	20,70 67,80	Preferred	1714 Sale 1014 Sale	16 18 15½ Sale 14 Sale	12 Sale 111/8 12/8 11 Sale	12 July 31 10¼ July 26 10 July 26	16 July 19 16 July 12 14 July 6	10 10 July 31 10 July 26	23 % Feb. 19 % Feb.
$4,900 \\ 240 \\ 119,300$	2,77 518.70	Gen Steel Castings pref	2014 38 934 Sale	14 Sale 30 35 10% Sale	25 Sale 11 Sale	25 July 31 10% July 3	32 July 11 1314 July 20	25 July 31 8½ Jan. 6	4814 Mar. 1314 July
5,100	27,80 120,40	Convertible preferred	491 52	61 1/2 65 1/2 3 1/2 Sale 20 21 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59 1 July 30 25% July 27	65½ July 6 4 July 10	47 Jan. 11 2% July 27 16¼ Jan. 8	65½ July 6¾ Feb. 30 Feb.
$^{1,600}_{34,000}_{2,210}$	18,80 474,20	Firestone Tire & Rubber 10 Preferred series A 100 Prist National Stores 11 Preferred Series A 100 First National Stores 11 First preferred 10 Forsheim Shoe class A 10 Preferred 6 % 10 Food Machinery Corp 10 Franklin Simon pref 10 Fresport Texas Co 10 6% Conv pref 10 Food Machinery Corp 10 Gond Machinery Corp 10 Food Machinery Corp 10 Gond Machinery Corp 10 Food Machinery Corp 10 Gond Mac	16 Sale	24 1/2 Sale 101 1/2 Sale	60 Sale 3¼ Sale 17¼ 22% 21½ Sale 103¼ Sale 4¼ Sale 17% Sale	20½ July 26	26¼ July 19 104 July 26	15% Jan. 4 83 Jan. 19	104 Tuler
$23,900 \\ 31,000$	311,20 395,80	Gobel (Adolf)	5 % Sale 17 % Sale	20 21% 24% Sale 101% Sale 6% Sale 19% Sale 110% 112	41/4 Sale 173/8 Sale	3¾ July 26 17 July 26	6 % July 7 20 ¼ July 6	3¾ July 26 16¾ Jan. 11 96½ Jan. 6 77 Feb. 24	104 July 9½ Feb. 23 Apr.
400	4,30	O Gold & Stock Telegraph_10	95 961/2	110 % 112 98 12 % Sale	112 1151	112 July 3	114½ July 18	96½ Jan. 6 77 Feb. 24 8 July 26	114½ July 77 Feb. 18 Feb.
40,800 $3,300$ $49,200$	574,90 55,90 653 00	O Goodyear T & R	13% Sale 40% Sale 35% Sale	12½ Sale 45 Sale 26¾ Sale		8 July 26 35¼ July 26 18% July 26 69 July 27 3% July 26 56 July 10	13 July 6 50 July 20 27¾ July 6	35½ July 26	62¾ Apr. 41¾ Feb.
1,300	27,95	0 1st preferred	75 Sale 7% Sale	26¾ Sale 77 79⅓ 7¾ Sale 51 56	62 69 5 Sale	69 July 27 3% July 26	50 July 20 27% July 6 77% July 6 8 July 7 58 July 19	69 July 27 3 1/8 July 26	62¾ Apr. 41¾ Feb. 86¼ Feb. 11¾ Feb. 71¼ Apr.
20,700			20	51 56	481/4 51	1 56 July 10	58 July 19	11 49 % Jan. 22	1 /1 16 Apr.

^{*} No par value. a Optional sale. c Cash sale. z Ex-dividend ‡ Companies reported in receivership.

	1994.]		STOCK	IIX OI		-8100F	10	l a sa	
In	Since	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2		william in	IN JULY.		1.00.00	CE JAN. 1.
July. Shares.	Jan. 1. Shares.	Par.	Jan. 2 1934. Bid. Ask	July 2. Bid. Ask.	July 31. Bid. Ask.	Sale Prices.	Highest.	Lowest. Sale Prices.	Highest. Sale Prices.
28,000 16,300 8,000	435,600	Graham-Paige Motors1	3 Sale	2 Sale 914 Sale 514 518 3734 Sale	134 Sale 618 Sale 4 Sale	1½ July 26 5½ July 27 4 July 27	Sale Prices 2 1 July 16 5 1 July 16 5 1 July 16 5 25 1 July 13 35 1 July 19 35 1 July 19 35 1 July 28 50 1 July 28 50 1 July 6 2 29 1 July 6 6 2 29 1 July 6 6 2 1 July 23 26 1 July 23 26 1 July 25 36 1 July 25 37 1 July 25	1½ July 26 5½ July 27 4 Jan 8	Sale Prices. 4½ Feb. 16 8½ Jan. 31 40 Apr. 24 31½ Feb. 19 15½ Feb. 19 35½ June 23 40½ Apr. 24 31½ Apr. 25 40½ Feb. 19 35½ June 23 59 Apr. 24 31½ Feb. 9 Mar. 13 32 Feb. 9 42 Mar. 13 33 Apr. 20 26½ June 27 26½ June 27 26½ Apr. 21
1,400 400 7,100	31,680 8,300	Conv preferred series	25 25½ 25 Sale	37 % Sale 25 % 27 30 Sale	30 35½ 53% 24½ 32½ Sale 9½ Sale 31¾ Sale 113¼ 115½	33 July 26 24¾ July 23 30 July 23	38 July 6 25% July 3 3512 July 18	23 Jan. 6 23 Jan. 15 30 June 8	40 Apr. 24 31 14 Apr. 25
20,900 78,000 360	141,400 503,700	Great Northern Ir ore prop. Great West Sug	11 Sale 30½ Sale	11% Sale 33% Sale	9% Sale 31% Sale	8½ July 27 28¼ July 26	121/2 July 9 351/2 July 9	8½ July 27 25 May 14	15½ Feb. 19 35¼ July 9
5,100	6,080 230 70,300	Greene Cananea Copper190 Guantanamo Sugar	18 40 18 Sale	25% 27 30 Sale 11% Sale 33% Sale 113 Sale 23% 21/2 24 29	134 1154 40 Sale 134 214 20 30 17 30	113 July 2 40 July 31 1½ July 23	50 July 13 25% July 6	18 Jan. 10 34 Jan. 2	59 Apr. 24 3½ Feb. 8
100 600 10	$1,420 \\ 14,100 \\ 2,680$	Preferred	5½ 11% 24 Sale 41% 48	24 2016	$\begin{bmatrix} 20 & 30 \\ 17 & 30 \\ 40 & 75 \end{bmatrix}$	24 July 17 15¼ July 26 62 July 23	29½ July 6 24 July 18 62 July 23	7¼ Jan. 16 15¼ July 26 47 Jan. 8	31 Feb. 9 42 Mar. 13 83 Apr. 20
1,200 280 34,400	6,200 1,560 583,500	Granby Cone M S & P. 104 Grand Union Co trust ctfs. 1 Conv preferred series. 6 Granite City Steel. 7 Great Northern ir ore prob. 6 Greene Cananea Coppor. 100 Guantanamo Sugar. 7 Freferred. 100 Guif States Steel. 7 M 1st preferred. 100 Hackensack Water. 25 Proferred A. 25 Preferred . 25 Preferred . 26 Hahn Department Stores. 26 Preferred. 100	20 24 26 27 51 Sale	1 5 1/8 Bale	25¼ Sale 28½ Sale 4 Sale 31 34	25 July 13 28½ July 31 3½ July 26	26¼ July 6 30¼ July 25 5% July 9	20½ Jan. 9 27 Jan. 4 3½ July 26	26¼ July 6 30¼ June 27 8¼ Feb. 15
2,100 10,000	46,900 132,000	Preferred100	26¾ Sale 3¾ Sale	38 39 6½ Sale	o sale	3 % July 26	41½ July 20 6½ July 2	25¼ Jan. 9 3½ Jan. 8	52¾ Apr. 21 9¾ Feb. 14
500 60 990	9,570 1,170 4,305	Preferred 100	2 5 21 25 80 84	7 8	40 46%	3 1/8 July 26 6 July 23 40 July 5 94 1/4 July 7	6½ July 2 7 July 9 42 July 20 101¾ July 21	3 Jan. 26 25 Jan. 15 84 Jan. 8	9¼ Feb. 14 11% Apr. 20 53¼ Apr. 25 101¼ July 21 24¼ Feb. 21 100 Jan. 26
6,700 130	173,700 490	Harbison Walker Ref* Preferred 6%100	14½ Sale 85 90½	18¼ Sale	101 1/4 Sale 15 1/4 Sale 94 1/4	13 July 26 94½ July 26	42 July 20 101 ¼ July 21 19 ¼ July 10 98 July 23	13 July 26 87 Jan. 10	24% Feb. 21 100 Jan. 26
1,100 200	25,280 3,795	Hall Printing	3½ Sale 20 Sale	58¼ 60 2½ Sale	2½ 3¾ 49 50	1½ July 26 48 July 27	4½ July 10 60 July 3 3 July 11	1½ July 26 19¾ Jan. 4	6¼ Apr. 13 62¼ June 27 6¾ Feb. 15
9,800 4,800	294,500	Hayes Body2 Rights25	1½ Sale 90 Sale			05 Tuly 06	-01 Tul- 10	85 May 14	-007/ App 92
1,000 50 2,200	4,800 190 10,600	Helme (G W)24 7% preferred100	98 1021/2	8814 89 10714 11476 14214 147 5 9	108 109 141 ½ 145 5% Sale	85 July 26 109 July 21 142 July 25	112 July 6 142 1/4 July 14	101 Jan. 9 123½ Mar. 17 5¼ July 10	115 June 27 147 June 2
16,500 220	66,100	Hercules Powder	61½ Sale	72½ Sale 122 Sale					
3,100 970	20,600 8,570	Hercules Powder	50 Sale 871 89	63½ 63½ 94½ 96¾	1 98 1/8 99	62 July 26 95% July 5	68 July 16 101 July 17	59 Jan. 4 111 Jan. 4 48½ Jan. 15 83 Feb. 16	68 July 16 101 July 17
19,300 13,100 1,500	167,500 72,800	Holland Furnace	5% Sale 5% Sale	8 85% 11 Sale	5% Sale 8 Sale	5 July 26 7¾ July 26	8¼ July 5 12¼ July 9 2430½ July 10 4½ July 11 20¼ July 6 47 July 3 21 July 10 32¼ July 10 56¾ July 11 9½ July 1 3½ July 1 3½ July 1 3½ July 1 3½ July 1	5 July 26 5¾ Jan, 2	10¼ Apr. 23 13 June 21 2430¼July 19 61½ Jan. 26 23¼ Jan. 30 54 Jan. 30 229¼ Feb. 5 55¼ Apr. 6 57¼ June 28 24¼ Feb. 5 7¼ Jan. 30
13,100 1,500 13,700 3,000	227,000 65,900	Houdaille-Hershey cl B*	3¾ Sale 11¼ 12¾	$\begin{array}{c cccc} 400 & 425 \\ 4 & 418 \\ 1912 & 2014 \\ 47 & 4814 \\ \end{array}$	415 Sale 3½ Sale 18 19 46 47%	25% July 26 15 July 26	4 18 July 19 20 14 July 11 20 14 July 6	25% July 26 11 Jan. 8	6 % Jan. 26 23 ¼ Jan. 30
900 9,700 12,900	97,500 115,200	Household Finance part pr 50 Houston Oil of Texas106 Voting trust certificates.25	21 Sale 31/8 Sale	18¾ 20 3¾ 4	46 47% 14 Sale 3 Sale	12½ July 26 2½ July 27	21 July 10 31/8 July 10	12½ July 26 2½ July 27	29% Feb. 5 5% Apr. 6
97,700 86,900 61,800	1,239,700 497,100	Hudson Motor Car1 Hupp Motor Car Corp1	14% Sale 4% Sale	55 Sale 95% Sale 3½ Sale	46% Sale 7 Sale 2% Sale	6 1/8 July 23 1 1/8 July 23	56% July 11 9% July 5 3½ July 2	61/8 July 23 11/8 July 23	24¼ Feb. 5 7¼ Jan. 30
		Indian Motocycle							
1,700 40,700	20,600 152,200 83,300	Indian Refining	78% 80	2½ 3 24¼ Sale	2¾ 2⅓ 21⅓ Sale	2% July 3 19% July 26	2¾ July 25 26 July 6	70 May 7 19% July 26	96% Jan. 24 26% June 14
8,500 10 4,200	79,400 60 43,400	Ingersoll-Rand100 6% preferred100 Inland Steel	61 1/4 Sale 101 1/4 Sale 42 1/4 Sale	53¾ 60 105 36¾ Sale	55 Sale 105½	52 July 27 105 July 16 35 July 25	60¾ July 14 105 July 16 39 July 19	105 May 14 105 July 16 35 May 23	73¾ Feb. 3 116¾ Apr. 20 49¾ Feb. 21
13,100 4,900	83,200 12,400 27,200	Inspiration Cons Copper_20 Insuranshares Corp (Del)1 Insuranshares Ctfs Inc1	11/8 11/4 21/8 Sale	4 % Sale -3 % Sale	3¼ Sale	3 July 23 3 July 2	4½ July 11 4½ July 5	3 July 23 1 1 Jan. 3 2 Jan. 2	6% Feb. 5 3¼ Feb. 6 4¼ Apr. 25
3,300 8,400 8,400	$\begin{array}{r} 56,000 \\ 82,300 \\ 204,900 \end{array}$	Intercontinental Rubber* Interlake Iron* Internat Agricultural*	214 214 614 Sale 234 Sale	3 1/4 4 1/2 6 6 6 1/8 2 1/4 3	2¾ 4 4¾ Sale 2¼ Sale	3 July 21 4¼ July 24 2 July 23	41% July 11 61% July 10 31% July 11	2¼ Jan. 15 4¼ July 24 2 Jan. 8	5% May 4 11% Feb. 19 6% Feb. 5
1,000 4,600 7,100	$ \begin{array}{r} 26,800 \\ 38,200 \\ 142,200 \end{array} $	Prior preferred	15½ Sale 144½ Sale 6 Sale	21 ½ 26 ¼ 137 ¾ 141 ¼ 7 ¾ Sale	15½ 17 132½ 134½ 5½ 8ale	16 July 30 131 1/4 July 26	23 July 13 141 14 July 14 7 July 2	15 Jan. 8 131 June 2 41/4 July 26	37¼ Feb. 3 149¼ Jan. 30 12¼ Feb. 21
18,000	141,000	Hupp Motor Car Corp	30½ Sale	25¼ 26¼	20 Sale	18¾ July 30	26¼ July 5	19 July 26	37¾ Feb. 5
57,200	583,400 5,100	Preferred certificates	4014 Sale 116 Sale	32¾ Sale	1181/	23¼ July 26	34 July 11	23 ¼ July 26 115 ¼ Jan. 13	46% Feb. 5 125% May 11 9% Feb. 7 6 Jan. 24
23,500 4,200	42,700	Internat Mercan Marine	378 Sale	32¾ Sale 123 6¼ Sale 3¼ Sale	2½ Sale	3¾ July 26 2¼ July 27	6¼ July 2 3% July 6		
199,900	2,527,400 7,600 5,030	Internat Nickel of Canada Preferred	111 11873	26 Sale 122 130 15½ 17	23 % Sale 123 129 % 10 % Sale 2 % Sale 1 % Sale 1 1 1 %	21% July 26	26% July 11	21 Jan. 4 115¾ Jan. 13 10 July 27	29¼ Apr. 27 130 June 26 25 Apr. 24 6¼ Apr. 20 3¼ Apr. 21 2¾ Apr. 23
5,700 4,400 6,500	61,900 49,400 90,300	Class B.	41/4 Sale 2 Sale 11/4 Sale	15½ 17 3¾ 4 1¾ Sale 1% 1¾	2½ Sale 1¼ Sale	10 July 27 10 July 27 2 July 23 1½ July 26 18 July 26 18 July 26 18 July 26 40 July 27 19 July 27 65 July 26 7½ July 26 7½ July 26 7½ July 26 7½ July 27 7½ July 28 5½ July 31 65 5½ July 31	18 July 11 4 July 14 1	2 July 23 1 July 27 1 July 26	25 Apr. 24 6¼ Apr. 20 3¼ Apr. 21 2¾ Apr. 23 24¼ Apr. 23 25 Apr. 21
20,000 5,800 220 4,200	243,100 37,800 1,250	Internat Paper & Power cl A * Class B	12% Sale 81 9% 66 Sale	16 Sale 20 201/2 86 90	1 10 % 5010	8½ July 26 18 July 26	1714 July 11 2214 July 11	1 July 26 8½ July 26 9 Jan. 13 66 Jan. 2	24 % Apr. 23 25 Apr. 21
4,200 3,400 2,300	44,200 56,900 32,500	International Salt	20 22½ 43½ Sale 35 Sale	30 30½ 42 43	27 ¼ 28 40 40 ½ 20 23 %	26½ July 26 40 July 27	31 % July 14 43 ½ July 11	66 Jan. 2 21 Jan. 3 40 May 12 19 July 27	32 June 19 50 1 Jan. 26
199,100	7,880 2,229,900 179,900	7% preferred100 Internst Tel & Tel	60 Sale 1414 Sale 314 4	70 Sale 12¾ Sale	60 65 8% Sale	65 July 27 7½ July 26	76 1/4 July 19 13 1/4 July 10	59 Jan. 4 7½ July 26 3½ Jan. 4 21½ Jan. 4 5½ Jan. 3	17% Feb. 6
9,900 200 1,900 6,000	12,370 10,300 19,300	10 10 10 10 10 10 10 10	3 1/2 4 19 1/8 20 5 1/8 6 25 26	734 814 2714 29 106 110	54 % Sale 5 7 % 28 % 29 106 110	54 % July 31 6 July 24	54% July 31 8 July 10	21 % Jan. 4 5 % Jan. 3 24 % Jan. 29	90 July 13 32 June 19 50 14 Jan. 26 45 14 Feb. 15 84 14 Apr. 9 17 14 Feb. 6 16 14 Apr. 20 72 14 Apr. 24 10 Feb. 8 30 19 July 18 105 14 Apr. 21
1,800	20 400	1	20 2494					90 Jan. 31	105% Apr. 21
61,500 80 500	519,100 3,400 6,550	Johns-Manville	60% Sale 98% 101 62 Sale	46 1/8 49 52 Sale 107 1/4 112 55 75	44 46½ 42 Sale 110 115 43 45	40 % July 26 110 July 26	47½ July 6 55½ July 13 113¼ July 17 60 July 9	40% July 26 101 Jan. 4	52 Apr. 20 66% Jan. 30 113% July 17 77 Jan. 23 113% July 19 18% Apr. 20 10% Apr. 13 35 June 13
9,300 3,300 100		Kansas City Lt 1st pf Ser B * Kayser (J) & Co	1414 Sale	16% Sale	43 45 113 Sale 13% 14 6% 7	111 July 6 13 1/6 July 30	113 ½ July 19 16 ½ July 2 8 ¼ July 6 35 July 26	97 1/8 Jan. 3 13 1/8 Jan. 4	11314 July 19 1814 Apr. 20
18,800	1,700 248,100	Keith-Aibee Orpheum pf. 106 Kelly-Springfield Tire	15 20	36 50	35 40			20 Jan. 19	35 June 13
3,200	34,000	6% pref ctf of deposit	11 Sale	21/8 Sale	1% Sale	1¼ July 26			
600	10,200	Chase Nat Bank ctfs of dep		9½ 11	7 Sale			5 July 26	
69,500	7.900 $1.125.100$	Convertible Clas Ai Conv class B	12 12 13 Bale	5 7½ 3 4 16¼ Sale				25% Jan. 2 115% July 26	10 Feb. 16 7½ Feb. 16 21¼ Mar. 14 90 July 20
350 162,400 200			02 07	86 88	86 Sale	16 July 26	100 2 July 20 223% July 11 13 July 27 5 July 19 294 July 13 19% July 14 110 July 12 40 July 12 40 July 12 59 July 5	16 July 26 12 Jan. 2	the commencer of the co
2,000 500 54,300	28,700 6,200	Kennecott Copper Kimberly-Clark Kinney (G R) 8% preferred 10 Kresge (S S) Co 11 7% preferred 100 Kresge Dept Stores 1 8% preferred 100 Kresge X Toll Co (Amerctis Kroger Grocery & Toll Co (Amerctis Kroger Grocery & Bak	12 Sale 314 338 1214 15	12	17¼ Sale 12 14¾ 3½ 3¾ 17 24½ 17½ Sale 106½ 110 2½ Sale 39 Sale 50 ½	13 July 27 3½ July 24 24 July 26	5 July 27 5 July 19 29 14 July 3	12 Jan. 2 3 Jan. 16 13½ Jan. 6 13¾ Jan. 2	7¼ Apr. 13
800	1,960 10,530	7% preferred 100 Kresge Dept Stores 1	100 103 1214 3	18 1 Sale 106 1 110 3 1 4 4	175% Sale 106½ 110 2% Sale	16¼ July 26 109¼ July 20 2½ July 27	19% July 14 110 July 3 4½ July 9	13¾ Jan. 2 101 Jan. 4 2½ Jan. 6 19 Jan. 12	111 Mar. 16 714 Feb. 7
200 300	11,220	Kress (S H) & Co	36 % Sale	01 00	39 Sale 51 59½	38 July 2 56% July 23	40 July 12 59 July 5	19 Jan. 12 36 Jan. 3	61 Apr. 27
29,100 260 100	2,090 2,550	Kroger Grocery & Bak	24% Sale 40 50 41% 48% 22% Sale	31¼ Sale 30 Sale 35¼ 40	28 ½ Sale 20 Sale 34 38	25¼ July 26 20 July 26 38 July 21	31 % July 14 30 July 2 40 ½ July 13	23¼ Jan. 8 20 July 26 32 June 9 22¼ Jan. 4	60 Feb 0
13,200 300 12,700	124,300 13,930 159,300	Lambert Co (The)* Lane Bryant* Lee Rubber & Tire5	22% Sale 4% 5% 7% 8%	251 Sale	24¾ Sale 9 10⅓ 8¾ Sale	25¼ July 26 20 July 26 38 July 21 22¼ July 27 9½ July 26 7 July 26	31 % July 14 30 July 2 40 ½ July 13 26 % July 11 11 July 6 12 % July 6	22¼ Jan. 4 5 Jan. 6 7 July 26	31% Feb. 5
A 37		- The distance of the Disher				Committee of the commit	Water to the territory and		

AGGREGAT	TE SALES.	STOCKS	Price		PRICES	IN JULY.		RANGE SIN	ICE JAN. 1.
In July.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.		Highest.	Lowest.	Highest.
2,100 480 20,900 28,200 5,900 5,200 4,500 1,500 1,600 14,200 46,200 24,000 123,500	2,490 102,800 92,100 96,400 58,300 691,820 45,500 26,800 186,700 135,200 23,984 210,900 2,325,500	Par Lehigh Portland Cement .50 Preferred	74 Sale 25 Sale 6 6 6 6 5 4 Sale 18 Sale 36 8 Sale 27 4 Sale 127 11 11 14 76 77 5 16 14 11 12 4 22 8 Sale	Bid	Btd. Ask 12 13 12 13 2 76 80 21 10 34 8ale 65 17 8ale 27 4 18 20 17 18 145 154 92 94 95 8ale 21 22 8ale 221 8ale 221 8ale 221 8ale 221 8ale 28 8ale 8ale 8	Sale Prices. St. 11½ July 26 15 73 ½ July 26 77 22 ½ July 26 74 9 ½ July 26 16 64 ¼ July 26 72 17 July 31 20 25 ¼ July 26 31 17 ½ July 30 24 147 July 30 126 97 31 July 26 97 31 July 26 97 31 July 26 97 31 July 31 26 13 July 24 14 16 ½ July 26 27 20 ½ July 26 27 71 ½ July 31 26 13 July 24 14 16 ½ July 26 27 71 ½ July 31 26 13 July 24 14 16 ½ July 26 27 71 ½ July 27 92 20 ½ July 26 28 77 1 ½ July 27 92 20 ½ July 26 28 77 1 ½ July 27 92 20 ½ July 26 28 77 1 ½ July 27 92 20 20 20 20 20 20 20 20 20 20 20 20 20	July 9 July 5	Sale Prices 11 May 14 73 June 22 21 Jan. 8 5 Jan. 8 64 4 July 26 16 4 July 26 17 4 July 26 17 4 July 26 17 4 July 26 17 4 July 30 129 Jan. 13 Jan. 6 Jan. 15 12 4 Jan. 8 16 Jan. 15 12 4 Jan. 3 16 4 July 26 20 4 July 26 72 Jan. 2	5 Feb. 21 16 s, July 19 78 Feb. 6 23 ½ Apr. 19 43 s Jan. 19 24 Apr. 23 36 ¼ Feb. 5 148 s June 18 98 ¼ June 18 98 ¼ June 18
11,900 2,600 7,200 170 37,700 2,900 6,000 7,100 	74,500 52,200 3,000 392,000 67,400 2,080 103,000 103,000 104,000 40,000 41,000 64,820 41,000 64,820 497,500 127,750 17,900 17,900	Long Bell Lumber A	1½ Sale 41 42 110½ 149¾	11/4 2 11/4 11/4 14/4 11/4 14/4 11/4 14/6 11/4 11/6	174 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1½ July 24 21 1 July 26 1 39 July 26 128 128 14 July 26 128 16 July 26 128 14 July 26 16 8 ½ July 26 16 8 ½ July 26 16 8 ½ July 26 16 10 ½ July 26 16 10 ½ July 26 21 1½ July 26 21 10 ½ July 26 21 10 ½ July 26 27 9 July 26 88 4 ½ July 26 79 July 26 88 4 ½ July 26 79 July 26 88 4 ½ July 26 3 22 July 26 30 3 ½ July 26 4 5 11 ½ July 20 6 1 12 1	July 5 14 July 14 14 July 18 15 July 19 16 July 19 17 July 19 18 July 19 18 July 19 18 July 9	1½ July 24 1 July 26 38½ Feb. 26 119¾ Jan. 11 102 Jan. 26 15¾ Jan. 8 1¼ Jan. 12 13 July 26 80 June 14 24 Jan. 11 1½ Jan. 8 1¼ July 26 4 14 July 24 54 15 July 26	3 Jan. 31 244 Feb. 20 2444 Jan. 17 128½ July 13 113 Apr. 11 113 Apr. 11 124 Feb. 5 324 Apr. 4 221 Feb. 7 19½ Feb. 20 97 Feb. 20 97 Feb. 20 97 Feb. 20 4½ Feb. 6 25¾ Mar. 17 10¼ Apr. 21
10 24,200 22,500 4,100 3,900 2,800 2,500 1,200 4,500 1,100 6,000 27,400 28,000 2,400 31,000	240 320,500 189,800 46,900 63,800 61,600 5,620 11,000 21,350 30,000 12,000 115,700 50,250 50,900 435,600 50,900	Mackay Cos pref	3614 Sale 5514 Sale 5514 Sale 1614 Sale 1714 114 474 134 474 134 474 134 474 134 474 134 474 134 474 134 534 124 224 Sale 224 Sale 224 Sale	5 29 25 ¼ Sale 41 Sale 6 Sale 21 ¼ 22 ¼ 2½ 25 35 5 7 4 6 15 ½ 16 ½ 15 16 ½ 4 ¼ 7 Sale 20 Sale 14 ¼ Sale 8 ½ 9 32 Sale 120 ¼ 132	18 25 23 % Sale 23 % Sale 4 % Sale 4 1 / 2 1 / 6 11 1 1 / 6 11 1 1 1 / 6 1	28 July 12 28 July 26 26 July 26 26 July 26 61 July 27 23 11/2 July 26 2 91/2 July 27 27 3 July 27 47 3 July 27 6 3 July 27 15 11/2 July 27 15 11/2 July 27 11/2 July 27 17 July 31 21 91/2 July 27 4 July 31 21 91/2 July 27 4 July 31 21 91/2 July 27 4 July 31 21 91/2 July 27 24 24 24 3 July 23 3 July 25 4 July 26 4 July 31 21 22 24 3 July 27 8 3 24 3 July 27 8 3 3 July 26 3 3 3 July 27 8 3 3 July 26 8 3 3 July 26 8 3 8 3 July 26 8 3 July 27 8 3 July 28 8 3	July 12 July 11 July 13 July 3 July 3 July 5 July 16 July 9 July 16 July 16 July 13 July 16 July 13	28 July 12 22 July 26 36 y Jan. 27 15½ Jan. 17 1½ July 26 7% Jan. 8 1¼ Jan. 8 1¼ Jan. 8 1½ July 26 10½ July 27 1½ July 25 4¾ July 30 5½ July 27 17 July 31 9½ July 27	33 May 2 41 4 Feb. 6 62 4 Jan. 30 7 Apr. 27 223 4 June 28 44 Apr. 24 33 4 Apr. 24 33 4 Apr. 23 94 Apr. 26 20 4 Feb. 1 3 4 Jan. 26 20 4 Feb. 1 3 5 Feb. 5 9 Feb. 6 32 Jan. 25 194 Apr. 11 12 5 Mar. 3
250 10.000 4,400 4,500 	3,535 700 122,100 9,300 140 84,800 266,400	wathleson Alkali Works 7% preferred	32½ Sale 17 Sale 18½ 22 60 71 4¾ Sale 12½ Sale 12½ Sale	39 Sale 5½ Sale 25¼ Sale 22 295% 75 77	36 1/8 Sale 4 1/2 5 22 1/4 23 1/8 19 3/4 28 5/8 72 1/2 72 7/8 33 7/8 Sale 4 1/8 Sale	34 July 26 40 4 1/4 July 28 68 72 1/2 July 28 68 72 1/2 July 28 72 30 July 26 38 31/2 July 26 40 36 July 26 40 17 3/4 July 26 26 24 July 30 26 3 July 26 4 9 1/4 July 26 13 6 1/2 July 26 13	34 July 19 18 July 10 19 July 11 34 July 10 34 July 10 44 July 12 14 July 12 14 July 12 14 July 2	30 Mar. 21 32 June 19 16½ Jan. 4 21 Jan. 5 50 May 10	c2/8 Jan. 19 44 % Apr. 23 8 % Feb. 21 28 / Apr. 26 26 % Apr. 10 92 / Apr. 5 39 June 28 11 Jan. 22 52 Apr. 19 33 % June 13 30 Feb. 19 26 % May 22 63 / Jan. 23
5.000 14.400 10.900 23.000 344.600 1.700 11.100 14.600 17.300 6.500 45.800 6.300 7.600 59.600 5.600 5.600	30,100 $280,100$ $17,600$ $112,200$ $59,130$ $4,071,200$ $15,600$ $122,300$ $281,000$ $281,000$ $341,300$ $119,000$	Milwaukee Ei Ry & Lt pf100 Minn-Honeyweil Reg Co* Minn Moline Pow Implem* Preferred	37 38 214 Sale 18 Sale 13 4 Sale 822 8 Sale 22 8 Sale 35 3 39 4 Sale 7 4 Sale 31 Sale 9 8 Sale 6 Sale	52¼ 55½ 2½ 3½ 19 20 17 Sale 50¾ Sale 27¾ Sale 46 48 8 8¾ 22⅓ Sale 8½ Sale 8½ Sale 11 12 32⅓ 33 18 20 16¼ Sale 17⅓ Sale 17⅓ Sale 17⅓ Sale	15 ¼ 18 13 ¼ Sale 49 Sale 23 Sale 45 48½ 64 7 Sale 67 4 Sale 66 2 24 17 Sale 42 Sale 17 Sale 42 Sale 43 Sale 43 Sale 44 Sale 45 Sale 46 Sale 47 Sale 48 Sale	21 July 26 35 17 July 31 16 31% July 26 16 14 July 26 17 31% July 26 17 31% July 23 5 54 July 24 7	July 10 ½ July 12 ½ July 12 ½ July 13 ½ July 13 ½ July 14 ½ July 19 ¾ July 19 ¾ July 14 ½ July 14 ½ July 17 ¾ July 19	12 1/8 Jan. 12 13 1/4 Jan. 6 3 1/8 July 26 14 July 26 12 1/8 July 26 3 1/8 July 23 5 1/4 July 24	15% Feb. 23 46 Apr. 21 25¼ Apr. 13 11% Feb. 21 32¼ Jan. 30 8% Feb. 23 13¼ Jan. 31
46,500 2,000 32,100 148,900 1,110 204,600 4,100 9,100 300 47,400 16,100 5,500	1,090,500 134,600 25,300 2,558,300 36,900 27,700 3,100 1,500 547,500	Nat Dairy Prod Corp	13¾ Sale 4 5½ 26 Sale 17¼ Sale 132 136 119¼ 125¼ 100 103 9¼ Sale 51 Sale	17¾ Sale 15% Sale 16¼ 18½ 23¾ Sale 26½ 28 156 Sale	1734 Sale 1612 Sale 1612 Sale 143 150 130 14318 109 11618 812 Sale	31 July 26 36 142½ July 6 144 12 July 26 18 1 July 27 1 10 July 31 18 16½ July 27 27 16½ July 27 26 16½ July 27 26 143 July 24 14 113 July 18 11 17½ July 26 16	3% July 18 34 July 23 34 July 11 34 July 11 55 July 14 4 July 14 55 July 20 74 July 14 55 July 14 56 July 18 57 July 18 58 July 6	31 July 26 131 Jan, 3 12 July 26 13 Jan. 4 1 Jan. 9 5 Jan. 17 16 July 26 16½ Jan. 5 135 Feb. 10 122 Jan. 16 100½ Jan. 9 7½ July 26	49½ Jan. 16 148½ July 23 23% Feb. 6 18¾ July 11 3 Mar. 16 22½ Apr. 18 31% Feb. 1 32% Apr. 23 163 July 14 145 July 18 113¼ June 25 15½ Feb. 6
2,470 17,500 4,600 6,800 3,600 1,900 26,900 23,900 106,100 4,300	8,440 1,600 140,300 75,600 25,400 2,200 125,200 145,800 172,500 272,500 3,040 1,600 41,800 1,726 411,800 1,726 411,800 1,324,100 29,700	Preferred	34 36 21/4 Sale 17/4 Sale 7/4 Sale 17/4 Sale 1	12 3 3 3 4 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4	41 44 44 5 9 5 8ale 16 2 17 4 33 38 101 104 4 7 8ale 11 4 8ale 11 8ale 11 8ale 11 8ale 11 8ale 11 8ale 11 8ale 11 8ale 11 8ale 13 8ale 13 8ale 14 8ale 14 44 444	9 July 26 15½ July 27 31 July 26 40 103 July 26 11½ July 26 11½ July 26 12½ July 31 ½ July 3 9½ July 26 172 July 27 172 July 27 172 July 27 172 July 28 172 July 28 172 July 28 173 July 28 174 July 28 175 July 28 176 July 28 177 July 28 178 July	3 July 3 3 July 18 3 July 18 5 July 18 5 July 18 5 July 18 5 July 10 6 July 19 6 July 11 7 July 11 7 July 10	2 Jan. 5 9 July 26 6½ Jan. 4 31 July 26 100 Apr. 3 6 Jan. 10 11½ July 26 2½ July 26 ½ Jan. 2 ½ July 26 72 July 26 72 July 26 82 Jan. 5 90 Jan. 15 90 Jan. 15	60 Apr. 23 24 Jan. 2 1834 Feb. 1 30 4 Apr. 13 49% Apr. 10 105 June 21 13 Mar. 6 24 Feb. 7 84 Mar. 19 20 Mar. 13 14 Feb. 7 22% Feb. 1 22% Feb. 1 99½ Apr. 10 109% May 26 45% June 11 254 Feb. 6

AGGREGAT	E SALES.	STOCKS				IN JULY.	RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest. Highest.	Lowest.	Highest.
Shares. 56,400	Shares. 671,200	Par North American Aviation1	Bid Ask. 5½ Sale 49¾ Sale	Bid Ask 4 3/8 Sale 70 73 ½	Bid. Ask	Sale Prices Sale Prices 25% July 26 4½ July 7 67 July 30 73¼ July 10	Sale Prices	Sale Prices
1,400	1,500	North Amer Edison pref* North German Lloyd New	914 1114 3387 37	70 73 72 	6 1416			
3,400 550	56,700 970 693,200	Norwalk Tire & Rubber	21/2 Sale 31/4 37 13 / Sale	2½ Sale 32¼ 35 11½ Sale 3¼ Sale 14¾ 16	38 41 ½ 134 2 ½ 34 36 ¾ 9½ Sale	36 July 2 41 ¼ July 17 1 ¼ July 27 2 2 ½ July 12 32 July 26 40 July 20 8 ½ July 26 11 ½ July 10 2 July 25 3 ½ July 10 9 July 27 16 ½ July 11	11¼ Jan. 3 34 Jan. 9 1% July 27 32 July 26 8½ July 26 2 July 25 9 July 27	4½ Feb. 19 40 July 20 15% Feb. 5 7 Feb. 5
59,500 17,700 5,000	175,000 69,240	North German Lloyd	41% Sale 13% 14%	3 ¼ Sale 14 ¼ 16	2% Sale 9% Sale			
$14,800 \\ 2,700 \\ 1,100$	87,000	Opposite Colling & Co.	716 81	5½ Sale 93½ 99 7¼ 10¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3% July 27 91 July 26 5% July 27 8½ July 27 8½ July 16	35% July 27 89 Feb. 10 51% July 27	63% July 9 95 Jan. 3 145% Mar. 31
$\begin{array}{r} 37,\overline{900} \\ 370 \\ 20,100 \end{array}$				15½ Sale 100 101½ 45% Sale	13 % Sale 101 ½ Sale			
2,800 40	42,300 400 210182	Orphoum Circuit inc Freitor	9 Sale 29 32½	18% 19½ 39 45	4½ Sale 13 Sale 30½ 40	183% July 26 16 ¼ July 13 101 July 12 101 ⅓ July 6 3% July 27 5½ July 10 12 July 20 22 July 12 39 July 10 39 July 10	133/8 July 26 92 Jan. 18 35/8 July 27 9 Jan. 2 30 Feb. 5 97 Jan. 23	8 Feb. 19 25 Feb. 20 45 Apr. 5
10,000 24,600	949 440	Gardelo Con & Place 24	1684 Sale	114½		61½ July 26 77¼ July 18 15½ July 27 18¾ July 2	61½ July 26 15½ July 27	
9,900 4,260 1,835 90	144,400 43,960 9,955	Pacific Lighting Corp	24 % Sale 26 % Sale 75 Sale	18¾ Sale 32½ Sale 24 Sale 79 Sale	15% Sale 27% Sale 21 Sale 79 Sale	15¼ July 27 25½ July 26 20 July 27 78¼ July 23 114 July 20 5¾ July 26 2½ July 10 25¼ July 26 2½ July 26 3¾ July 26	23½ Jan. 2 20 July 27 72 Jan. 11	37 Feb. 7 34 Feb. 5 85½ Mar. 13
8,200 164,800	1,450 $49,800$ $1,864,100$	Preferred 100 Pacific Western Oil Packard Motor Car	103 104¾ 6% Sale 4% Sale	110 112 7 Sale 3¾ Sale	112 114 5¾ Sale 2½ Sale	114 July 20 116 July 10 5¾ July 26 7¼ July 7 2¾ July 26 3¾ July 2	103 Jan. 3 5¾ July 26 2¾ July 26	116 June 22 8% Apr. 25 6% Feb. 23
200	5,400	Pacitic Western Oil Packard Motor Car	10% 13%	11 Sale	10¾ 11¼	11 July 2 11 July 2	10¾ Jan. 9	11½ Jan. 30
2,200 80	45,660 2,270	Panhand Prod & Ref	1½ Sale 12 14½	1 1/4 Sale 12 15	10 34 1 1/8 Sale	% July 24 1% July 5 9% July 30 12 July 20	5% July 24 9% July 30	2½ Apr. 6 21½ Apr. 6
$119.\overline{500}$ 4.150	$1,834,\overline{110}$ $75,400$	tParamount Publix Corp10 Certificates of deposit10 Park & Tilford1 Park Utah Cons Mines	134 Sale 25 26	3¼ Sale	3 Sale 19 20	2¾ July 23 4½ July 7 17 July 26 25 July 7 2½ July 26 4½ July 5 % July 30 1 July 3	134 Jan. 2 17 July 26 214 July 26 56 July 30	
4,150 70,300 1,500 57,400	19,000	Parmeiee Transport Co	1 178	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 % Sale 34 Sale			6 % Feb. 15 2 Feb. 5
25,700 27,500 9,900	506,600 350,300 146,300	Pathe Exch. \$4 preferred class A* Patino Mines & Ent Cons* Peerless Corp	11 Sale 21 14 Sale 2 Sale	2¼ Sale 195% Sale 16¾ Sale 35% 3¾	1¼ Sale 13 Sale 12% Sale 2¼ Sale	1½ July 27 11½ July 26 12½ July 26 2 July 24 2 July 24 3¾ July 3	1/2 July 27 101/2 Jan. 4 125/8 July 26 2 Jan. 2	4¼ Mar. 2 24¾ June 12 21½ Jan. 2 4% June 5
4 600	$\frac{35,000}{255,300}$	Rights Penick & Ford Penney (J C) Co Preferred 100 Penn Coal & Coke 10	5814 59 5414 Sale	55½ 58 57¼ Sale	47½ 49 55 Sale	47½ July 26 57½ July 3 51¾ July 26 62 July 11	47½ July 26 51½ Jan. 4	64 Jan. 30 67 % Mar. 3
27,200 700 1,700 9,600	3,200 $24,230$ $108,300$	Penn Coal & Coke 10 Penn-Dixie Cement	105 106 12 2 1/8 2 1/8 3 1/8 Sale	109 2½ 35/8	1053% 2 3 7½ Sale 12½ 16 45 Sale 108¼ 110	108½ July 12 108½ July 12 1½ July 27 3 July 16 2½ July 26 5 July 2	105½ Mar. 8 1% July 27 2% July 26	10814 May 16 514 Apr. 26 734 Feb. 5
1,300 600 90 16,000	19,500 19,500 1,360	Penn Dixie Cement 10 Penn-Dixie Cement 100 People's Drug Stores Inc 100 People's Gas L & Coke 101	21 25 85	21½ 22¾ 50½ 55 109¼ Sale	12½ 16 45 Sale 108¼ 110 23½ 24%	47½ July 26 51¼ July 26 62 July 11 108½ July 12 108½ July 12 108½ July 27 2½ July 27 12¼ July 26 12¼ July 26 45 July 26 108 July 26 109 July 18 108 July 26 109 July 18 108 July 26 109 July 18 108 July 26 109 July 18 108 July 27 108 July 27 108 July 28 109 July 18	47½ July 26 51½ Jan. 4 105½ Mar. 8 1½ July 27 2½ July 26 12¼ July 26 21 Jan. 9 86 Jan. 19 22¼ July 27	32 Apr. 24 55 June 29 10934 June 30
22,200	9,100 211,100	Pet Milk	9½ 10½ 9½ Sale	14 15 10 1/4 Sale	13½ 14½ 8% Sale	13 July 26 15 July 14 814 July 27 10 54 July 11	9¼ Jan. 3 8¼ July 27	15 Feb. 23
60,900 1,300 400	598,100 23,200 5,235	Phelps Dodge	16 % Sale 24 % Sale 41 50	17 % Sale 32 ½ 34 ½ 57 ½ 63	13 % Sale 27 % 32 % 50 60	13¾ July 31 18 July 5 29¼ July 27 34¾ July 10 57½ July 26 58¾ July 26	13¾ July 31 24¼ Jan. 2 49 Jan. 12	18% Apr. 26 37 Feb. 9 64% Feb. 17
$\begin{array}{r} 49,600 \\ 1,100 \\ 30 \\ 45,500 \end{array}$	280,000 11,800 530	Phila & Reading C & I* Phillips Jones Corp	3½ Sale 8 13 30¼ 60	45% Sale 11½ 14 61 65	4 Sale 714 9 5434 59	3¾ July 26 5% July 6 7 July 27 13% July 16 54¾ July 23 65 July 6	3¼ Jan. 4 7 July 27 54¾ July 23	6¾ Feb. 21 21 Apr. 2 74¼ Apr. 7
74,300 600 10	974,600 17,700 280	Pet Milk	11¾ 12¾ 16¾ Sale 7 9 50 61	17 1/2 Sale 51/2 10 50 1/6 52 1/2	15% Sale 5 8 464 524	13 July 26 8 ¼ July 27 10 ½ July 17 10 ½ July 17 10 ½ July 17 18 July 18 29 ½ July 27 33 ¼ July 26 33 ¼ July 26 7 July 27 13 ½ July 26 7 July 27 13 ½ July 18 25 July 19 27 27 ½ July 25 27 ½ July 25 27 ½ July 25 28 July 16 27 ½ July 25 29 July 26 20 July 26 50 July 20 50 July 20	11½ Jan. 3 14½ July 26 4½ July 26 50 Jan 27	20% Apr. 11 13½ Feb. 3
20.222		Places Arrow Mot C neef 100						
33,600 6,400 1,300 21,100	971,900 66,600 12,500	Class A	4¾ Sale ¾ Sale 7 8½ 1¼ 1½	2½ Sale 5% Sale 7¼ Sale	134 Sale 12 Sale 4 61/2 1 11/8		July 24 5 July 26	6½ Feb. 19 1½ Jan. 30 10¾ Feb. 14
10,100 900 1,100	69,000 4,600 5,800	Pierce Petroleum	20 Sale 67% 74 10 12%	1½ Sale 27½ Sale 78½ Sale 12 14	82% 8010	1 July 26 1½ July 2 25¼ July 26 29 July 1 77½ July 5 82¼ July 1 7½ July 26 12 July	2 18½ Jan. 8 70¼ Jan. 22	29 July 12 84½ Mar. 24
$13,400 \\ 250$	$\substack{4,100 \\ 206,100 \\ 1,940}$	6% preferred	30 7% Sale 30 33 1% 2%	31 36 7 1/8 Sale 24 25 1/2 2 33/8	6 Sale	30 July 24 32 July 4 4 July 26 7 4 July 15 15 July 28 27 July 18	5 4½ July 26	18½ Feb. 19 42½ Feb. 1 11¾ Apr. 4 43 Feb. 21
$\begin{array}{c} 400 \\ 130 \\ 1,000 \\ 1,280 \end{array}$	7,700 3,800 9,900	Pitts Term Coal 100 6% preferred 100 Pittsburgh United 25	1 1 2 1 2 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1	$\begin{bmatrix} 2 & 3 \\ 14 \\ 2 \\ 4 & 3 \\ 37 & 40 \end{bmatrix}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ July 26 3 July 6 14 July 17 17 July 6 1½ July 27 2½ July 3 29 July 31 38 July 10	3 1½ July 26 8 1% Jan. 4 1 1½ July 27	
$\frac{900}{23,700}$	7,700 460,400 65,700	6% preferred 100 Pittsburgh United 25 Pref conv 100 Pittston Co (The) Plymouth Oil 100 Proper Co class B	37 Sale 15% 2 13% Sale 9½ Sale	11 % Sale	91/8 Sale	2½ July 2 3¼ July 19 8 July 26 12½ July 10 10 10 10 10 10 10 10 10 10 10 10 10	29 July 31 2 1¾ Jan. 4 3 July 26 6 June 2	5 Toh 91
$\begin{array}{c} 8,200 \\ 3,300 \\ 1,100 \\ 21,500 \end{array}$	24,100 16,700 309,900	Pittston Co (The)	2% 4 11/2 15/8 22 1/4 Sale	8 Sale 35% 41/ 11/2 13/ 19 Sale	8 25% Sale 1 1 % 1 3%	2% July 27 35% July 1 1 July 27 15% July 1 10½ July 27 21½ July 1	6 June 2 2 5% July 27 3 1 July 27 5 10½ July 27	16% Jan. 30 14% Feb. 5 6% Jan. 30 3% Jan. 30 29% Feb. 6
	3,400	Prairie Pipe Line25	15 1814	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11 17	12 July 27 12 July 2	12 July 27	20 Feb. 20
9,000 27,700 620	119,500 237,100 5,915	Procter & Gamble	2½ Sale 38½ Sale 106 Sale	10 11 ½ 2 ½ 2 ½ 36 ¼ Sale	$egin{array}{cccccccccccccccccccccccccccccccccccc$	5 1 July 26 11 1 July 10 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1	5% July 26 3 1¼ July 26 33 ½ June 2	22 Feb. 17 5½ Feb. 16 41¼ Jan. 23 114 June 20 1¼ Mar. 15 6% Feb. 19
	634,200 65,340	Preterred 5%	14 Sale 2 3 3				1 % May 2	
$33,200 \\ 600 \\ 100$	$\begin{array}{c} 2,300 \\ 319,300 \\ 6,400 \end{array}$	Producers & Ref Corp	101 1 105 35 Sale 87 91 1	116 5/8 118 36 1/4 Sale 103 3/4 105	118½ 121 31¼ Sale 100⅓ 103¾	118 July 6 119 July 14 31 July 27 36 July 14 103 July 26 105 July 11 93 July 28 97 July 1 80 July 14 82 July 28	1 105 Jan. 12 0 31 July 27 2 90 Jan. 8 1 79 Jan. 8 0 67 Jan. 2	119½ Feb. 17 45 Feb. 6 106 Feb. 21
1,700 2,200 200	18 900	es proformed	67 Qala	81 82				97% July 11 84 Feb. 6
31,900 50,700 1,150	289,600 648,830 14,230	Public Service El & Gas— \$5 preferred Pullman Company Pure Oil 8% conv pref	84% 95% 53 Sale 11 Sale 60 Sale	103 1037 48½ Sale 10¼ Sale 66 68	8 102 34 103 58 43 34 Sale 7 34 Sale 56 60	102¾ July 5 102¾ July 42¼ July 26 49¾ July 6 10¾ July 6 60¼ July 27 70 July 1 9¼ July 26 14 July 1	5 90 Jan. 10 6 42¼ July 26 7¼ July 26 58¾ Jan. 9	103 % June 18 59 % Feb. 5 14 % Feb. 16 80 Feb. 6 19 % Feb. 5
13,600 329,800				13¾ Sale	10½ Sale		5 416 July 26	19% Feb. 5
3,200 44,000 28,700		Radio Corp of Amer		6 % Sale 37 Sale 28 % Sale 2 % Sale	33 36 21 1/8 Sale 1 3/4 Sale	4½ July 26 7 July 26 35 July 26 40½ July 1 19 July 26 30½ July 1 1½ July 23 2½ July 1	5 4½ July 26 22 23¼ Jan. 4 1 15 Jan. 4 0 1½ July 23	35% May 11 4% Feb. 17
5,400 5,000 200	110,400 36,100 1,930	Rand Mines Raybestos-Manhartan Real Slik Hoslery Perferred Real Slow A Co lat preferred 100	171 Sale 81 Sale 35 4916	1634 173 816 Sale	15½ Sale 6½ Sale	14½ July 26 17½ July 1	14½ July 26	23 Feb. 5
$\frac{3,100}{1,200}$				50¼ 69¾ 3 Sale 13 14 10¼ Sale	1 1 1 2 2 1 1 5 8 1 1 1 5 8	1 1% July 21 3 July	1 5 3/8 July 26	6 Apr. 2 38% Apr. 2
31,600 1,100 200		Rem'ton-Rand		60 63 56 65	50 3/8 62 1/2 45 Sale	50 July 27 60½ July 1 45 July 31 58½ July 1	6 July 26	69½ Mar. 14
16,900 87,000 13,500	1,409,600 234,300	cepublic Steel Corp	1612 Sale	3 1/4 Sale 15 1/2 Sale 46 Sale	2½ Sale 12½ Sale 39 Sale	2 July 26 3¼ July 10½ July 26 17½ July 1 38¼ July 26 48 July 1	0 38¼ July 26	66 67 Mar. 14 51/2 Feb. 23 525/4 Feb. 23 56 67/4 Feb. 23 56 67/4 Feb. 23 57 Apr. 11 57 Apr. 11
1,000 260 $19,200$	4,600 3,620 198,500	Revere Copper & Brass	816 15 4412 46 158 Sole	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 7	17¾ July 25 20 July 1 81½ July 31 89 July 1	2 5 Jan. 8 1 11¼ Jan. 29 3 46 Jan. 8 0 15½ Jan. 8 6½ Jan. 9	28½ Apr. 11 28½ Apr. 11 5 90 June 25
3,100	28,400	Reynolds Spring Co	612 7	934 10	19 Sale 7½ Sale	7 July 25 9¾ July 1	5 6½ Jan.	90 June 25 27% Apr. 26 13½ Apr. 25

^{*} No par value. x Ex-dividend. c Cash sale. a Optional sale. ‡ Companies reported in receivership.

IGGREGAT	E SALES.	STOCKS	Price		PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 65,900 160	Shares. 702,100 2,530 500	Reynolds (RJ) Tob cl B10 Class A10 Rhine Westphalia Elec Pr0 Richfield Oil Co of Calif0	Bid. Ask. 44% Sale 59% 60 19	Bid. Ask. 45% Sale 57 60 10½ 24	Bid. Ask. 45% Sale 57 59% 12 20	Sale Prices. 42 1/8 July 27 57 July 16	Sale Prices. 46½ July 10 60½ July 6	Sale Prices. 3934 Mar. 21 57 Jan. 5 15 May 3	Sale Prices. 46% June 14 60½ July 6 23 Mar. 13
500 7,600 5,500 1,500	86,800 101,200	Rio Grande Oil	7 1014 2614 2614 314 414	7 10 27% Sale 7½ Sale 35% 36	5 7 21 5 22 5 5 5 1/2 32 1/8 32 7/8	5½ July 25 21½ July 26 5 July 26 32¼ July 26	7 July 23 27% July 2 7¼ July 2 35% July 10	5½ July 25 21½ July 26 4 Jan. 3	13½ Feb. 8 33½ Apr. 26 10½ Feb. 6
22,700 13,700 940 1,290	289,600 145,600 10,550 12,470	Royal Dutch Co N Y shs St Joseph Lead	23½ Sale 46 Sale 83 84¾	2014 Sale 4814 4976 105 10614	15% Sale 45½ Sale 103% 104½ 109½ Sale 6½ Sale 18% Sale 4 Sale	15% July 31 44% July 26 103% July 21	21% July 10 52 July 19 108 July 5	32¼ July 26 15¾ July 31 44¼ Jan. 3 98½ Jan. 13 98½ Jan. 4 15½ July 30 17¼ July 26 3¼ Jan. 4 15½ Jan. 2 2½ Jan. 8 3½ July 30 1¼ July 26 5½ Jan. 8 4½ July 26 5½ Jan. 8 2¼ Jan. 8 2¼ Jan. 8 6¼ Jan. 8 6¼ Jan. 8 6¼ Jan. 10 2¼ July 26 38¼ Jan. 8 6¼ Jan. 12 6½ July 26 38¼ July 26 8¼ July 26 8¼ July 31 7¼ July 31 7¼ July 36 8¼ July 26	27% Feb. 5 57 Apr. 23 108 July 5
1,290 900 107,500 17,600 2,250 480	49,900 1,475,800 222,300 30,245	Savage Arms Corp	5% 614 30% Sale 4 Sale 15 Sale	111 Sale 6½ 7¼ 26¾ Sale 5 Sale 22 Sale	6 14 Sale 18 78 Sale 4 Sale 16 14 Sale	5½ July 25 5½ July 30 17½ July 26 3¾ July 26 15 July 27	7 July 11 27% July 11 27% July 6 6 July 12 25¼ July 13	5½ July 30 17½ July 26 3¾ Jan. 4 15 Jan. 2	113 June 16 1214 Feb. 15 38% Apr. 11 8 Feb. 5 30% Apr. 16
20.700 500 107,800 1,800	306,300 7,300 1,357,000 25,900	Seaboard Oil Co of Del	41 42½ 28½ Sale 2¾ 3 42½ Sale 2½ Sale	46% Sale 31¼ 32 2¾ 3 42 Sale 2½ 2¾ 38 40	16 14 Sale 47 34 Sale 24 14 Sale 24 14 Sale 3 Sale 34 34 Sale 1 34 Sale	46% July 2 24½ July 27 2¾ July 10 33½ July 30 1¾ July 25	49% July 26 32½ July 10 3 July 31 45¼ July 11 2½ July 3	41 Jan. 10 24½ July 27 25% Jan. 18 33½ July 30 1¾ July 25	50 Apr. 5 38% Apr. 11 4% Feb. 7 51% Feb. 5 4% Jan. 26
4,800 57,200 8,000 6,900	65,000 902,600 49,800 138,800	\$5 conv preferred	32 % 36 1 % 1 % 5 Sale 5 % 6 % 4 % Sale	38 40 1 Sale 7 % Sale 7 % 8 8 5 % 8 5 % 46 47	1 84 Sale 32 4 49 % 1 4 % Sale 6 % Sale 4 4 5 4	35¼ July 24 ¾ July 16 4¾ July 26 5% July 24 4 July 26	40½ July 6 1½ July 5 7¼ July 2 7¼ July 18 5¾ July 5	32 Jan. 8 34 July 16 43 July 26 51 Jan. 11 4 July 26	45½ Feb. 2 2 Jan. 22 9 Apr. 24 13¼ Feb. 23 7¼ Feb. 5
19,500 555 34,200 2,700	10,600 384,200 1,629 503,400 37,000	Conv pref series A* Shattuck (G F) Shell Transp & Trading £2 Shell Union Oil Convertible preferred 100	37½ 38½ 6½ Sale 22 27¾ 8½ Sale 58 Sale	9 Sale 22½ 26 7% 8 73 75	4¼ 5¼ 46¾ Sale 7¼ Sale 20½ 26 6½ Sale 57 Sale	46 July 7 6 1/8 July 26 21 July 19 6 1/2 July 26 57 July 31	46¾ July 31 9¼ July 11 22¼ July 6 8¾ July 11 73 July 13	38¼ Jan. 8 6¾ Jan. 2 21 June 12 6½ July 26 57 July 31	49 May 3 13% Mar. 9 26% Mar. 14 11% Jan. 27
		Sinclair Con Oil Corp		15½ Sale					
4,100 800 380 13,400	79,400 6,300 3,700 5,310 326,800	Skelly Oil Co	8½ 8¾ 53½ 55 12½ 16 23½ Sale 7½ Sale	91/8 91/4 61 641/2 17 25 303/4 35 131/4 Sale 151/8 Sale	6% 8% 52 56 5½ 25½ 24 Sale 9¼ Sale 13% Sale	6¾ July 25 54 July 26 20 July 26 8 July 26	9% July 6 61 July 16 30% July 10 13% July 19 16% July 6		11 1/4 Apr. 25 68 1/4 Apr. 26 27 1/4 Feb. 17 42 Apr. 23 17 May 4
1,700 27,200 240	1,918,700 $27,100$ $129,000$ $1,260$	Socony Vacuum Oil Co Inc. 15 Solvay Am Inv Corp— 51/4% preferred	16½ Sale 87 Sale 36 Sale 112½ 117	15% Sale 103 Sale 35 Sale 130 135	13¾ Sale 104 105 33¾ Sale 127 144⅓	12½ July 26 102½ July 10 31½ July 26 130 July 5		12½ July 26 86 Jan. 6 29½ May 14 115 Jan. 16 13 July 26	
30,100 10 	260,300 270 400 7,300	Southern Dairies class A Class B Spalding (A G) & Bros	16½ Sale 6 18% 2¾ 4½ 5¾ 6¾	4¼ 12½ 1¼ 4¼ 8 9		6½ July 11	6½ July 11	6 June 26 234 Jan. 15 534 Jan. 10	221 Feb. 7 91 Mar. 20 24 Jan. 15
200 80 30,600 600	2,320 1,640 1,310 515,585 9,950	1st preferred 100 Spang Chalfant & Co 100 Preferred 100 Sparks Withington 100 Spear & Co 100	33¼ 40 1½ 11 22¼ 40 3½ Sale 2 2½	58½ 65 55 Sale 4¾ Sale 4 Sale	50 68	7 July 24 58½ July 13 45 July 23 3½ July 26 3½ July 27	60 July 19 55 July 2 5 July 6 4 July 2	0074 Jan. 11	74 ADr. 21
$\begin{array}{c} 10 \\ 5,600 \\ 109,600 \\ 200 \\ 270 \end{array}$	54,900 1,904,100 4,500 4,330	Southern Dairies class A Class B Spaiding (A G) & Bros 1st preferred 100 Spang Chalfant & Co Preferred 100 Spang Kithington Spear & Co 7% preferred Spear & Co 100 Spencer Kellodd & Sons Sperry Corp (The) v t c Spicer Mfg Co Convertible preferred A Spicgel-May-Stern Co Standard Brands Preferred	16 Sale 6 Sale 6 Sale 22% Sale	53 75 21 1/2 Sale 8 1/2 Sale 7 8 25 1/2 29 51 Sale	49 70 20 Sale 7% Sale 6 8 25 27%	53 July 26 18 July 26 6½ July 26 6 July 19 23 July 26	53 July 26 23 1/4 July 14 8 1/4 July 11 7 July 3 28 July 24	7 Jan. 22 30 Jan. 23 3½ July 26 2 Jan. 33 39 Apr. 10 15¾ Jan. 5 6 July 19 21¼ Jan. 2 19 Jan. 4 17¼ July 26 121¼ Jan. 3	53 Apr. 24 24 1/4 Feb. 23 11 1/4 Apr. 2 13 Feb. 7
22,500 158,400 1,130 43,000	346,900 1,481,200 3,310 409,000	Spiegel-May-Stern Co	21 Sale 22 Sale 121 ¼ 123 7 ¼ Sale	20 % Sale 123 % 124 %	40 Sale 18½ Sale 125 126 7% Sale	37½ July 31 17½ July 26 123½ July 6 6¼ July 26	56 July 11 21 1/4 July 6 126 1/2 July 30 10 3/4 July 5	19 Jan. 4 17¼ July 26 121¼ Jan. 3 6¼ July 26	31½ Feb. 20 67½ Apr. 25 25½ Feb. 1 126½ July 30
21,500 5,500 3,000 10,600 3,300	116,700	Standard Gas & Elec	4½ Sale	10½ Sale 115% Sale 28 Sale 23 25 5% Sale 1½ 1½	7¾ Sale 21 21¾ 16½ 17½ 3½ Sale 1½ 15%	6 1 July 26 18 July 26 18 July 26 15 July 27 3 July 27 1 July 6	11 % July 10 28 July 2 24 ¼ July 10 6 ¼ July 10 1 ¼ July 18	6 14 July 26 6 6 July 26 17 24 Jan. 4 15 July 27 3 14 July 27 6 Jan. 13 96 12 Jan. 2 230 8 May 14 30 July 31 40 9 July 31 40 9 July 31 40 4 July 21 6 Jan. 15 47 14 Jan. 4	17 Feb. 6 38½ Apr. 24 33 Feb 6 8 Mar. 13 1 ½ Jan. 5
3,300 1,900 58,000 300 104,800 2,800 89,200	$33,100 \\ 633,100 \\ 20,200 \\ 1,118,400 \\ 38,300$	Standard Investing Corp* Standard Oil Export pref.100 Stand Oil of Calif	9614 Sale 41 14 Sale 36 14 37 14 45 14 Sale 6 6 14	109 Sale 34¼ Sale 34¾ 37 43% Sale 10 Sale	107 ½ 109 ½ 31 % Sale 30 Sale 41 % Sale 8 ½ Sale	107 % July 24 30 % July 27 30 July 31 40 % July 27 7 July 26	109 ¼ July 9 35 ¼ July 19 34 July 23 45 ¾ July 16 10 ¼ July 10	96½ Jan. 2 230% May 14 30 July 31 40% July 27 6 Jan. 15	110 ¼ May 26 42 ½ Jan. 30 41 Apr. 21 50 ½ Feb. 17 14 ¼ Apr. 19
900 900	6,900	Conv 1st preferred50	29 34	34½ 35¼ 34½ 35¼	3½ 4 29 35½	3 1 July 25 34 July 18	4½ July 6 35 July 9	3 Jan. 3 30 Jan. 12	7 Feb. 6 36% Feb. 1
23,700 55,800 2,000 78,300 3,600	300,400 560,800 40,995 843,500 40,700	Stewart Warner Corp	61/4 Sale 61/4 Sale 201/4 Sale 41/4 Sale 51/4 Sale	65% Sale 7% Sale 18% 20 4 Sale 62 Sale	5% Sale 5½ Sale 12½ Sale 2% Sale 59¼ Sale	4½ July 26 4½ July 26 11½ July 24 2½ July 24 59 July 27 11½ July 13 11½ July 27 1½ July 26 4% July 26	7 July 5 7% July 6 20 July 3 4¼ July 10 63½ July 19	4½ July 26 4½ July 26 11½ July 24 2¼ July 24 51½ Jan. 2	10% Feb. 21 13¼ Feb. 6 47 Feb. 19 9¼ Feb. 21 63% June 18
2,500 11,600 8,000	15,000 157,400 98,700	Preferred	102 Sale 15½ 16 2 Sale 10½ Sale	114¼ 115 15 Sale 2 Sale 8¾ Sale	2% Sale 59% Sale 115% Sale 12% 14% 1% Sale 6% Sale	114½ July 13 11½ July 27 1½ July 26 4% July 26	116 July 21 15½ July 5 2 July 2 9½ July 5	100 Jan. 17 11 14 July 27 1 14 July 26 4 18 July 26	25¼ Feb. 5 3 Feb. 1 15¾ Feb. 19
2,300 2,400 3,100 2,700 9,500	13,800 47,200 37,000 81,000	Sweets Co of Amer (The)50 Symington Co	3% Sale 3% Sale 11% Sale 4% Sale	3 % 4 ¼ 1 ½ 3 11 ¼ 12 4 ¾ 4 ¾ 4 ¾		3¼ July 27 ¾ July 24 1¼ July 27 10 July 23 3¼ July 26 20 July 26 30 July 26 2¼ July 27 7% July 26	4½ July 12 1 July 9 2½ July 3 11½ July 9 4¾ July 10 24½ July 11 34½ July 12 4 July 5 10½ July 10	3½ July 27 ¾ July 24 1½ July 27 10 July 23 3½ July 26	5¾ Jan. 26 2½ Feb. 19 5% Feb. 23 15¼ Feb. 1 6¾ Feb. 19
58,500 48,400 16,800 63,100	575,650 518,000 262,900 499,300	Sweets Co of Amer (The)50 Symington Co	24 % Sale 40 Sale 3 % Sale 7 % Sale 650 850	24 Sale 34 Sale 37 4 9 Sale 800 1100	21% Sale 81% Sale	20 July 26 30 July 26 214 July 27 75 July 26	24 ½ July 11 34 ½ July 2 4 July 5 10 ½ July 10	20 July 26 30 July 26 214 July 27 634 Jan. 6	15¼ Feb. 1 6¼ Feb. 19 29¾ Feb. 5 43¼ Feb. 6 6¼ Apr. 4 12 Apr. 2
4,200 200 600 120 13,200	29,700 1,800 17,800 1,260	Thatcher Mfg	10½ 11 39 40 5¾ 6½ 49 54¾	12 12¼ 40 43 7¼ 7½ 78 80	9 Sale 40 4314 4141 614 6476 70 314 Sale 1314 14	8 July 26 42 July 27 4% July 26 71 July 30 3½ July 23 14½ July 26 5½ July 26 10 July 26	12 ¼ July 11 43 July 11 7 ¼ July 10 78 July 10 5 ½ July 11 17 ¼ July 10 6 ¼ July 2	8 July 26 39 Jan. 15 45 July 26 50 Jan. 10	15½ Jan. 30 44 Jan. 29 12½ Feb. 16 83 Apr. 30 9½ Feb. 19 19½ Feb. 6
1,300 23,600 25,600	9,800 16,700 181,800 241,900	Third Nat'l Investors 1 Thompson (J R) 25 Thompson Products Thompson Starrett	614 Sale 1354 Sale 614 834 1434 Sale 314 Sale	5 Sale 14¼ 17½ 6¼ Sale 13 13¾ 3½ Sale 19 Sale	11 % Sale 2 Sale	3½ July 23 14½ July 26 5½ July 26 10 July 26 1¾ July 26	3 1/4 July 2	3 12 July 23 13 14 July 23 13 14 July 26 10 July 26 13 July 26 13 July 26	2014 Feb. 16
2,100 66,100 2,800	862,700 32,800	Tidewater As oc Oil Preferred 6% 100	20 ½ 21 8 ½ Sale 65 Sale 28 ½ 30 78 85	12% Sale 81 82	78 Sale 78 82	77 July 27	01 Tul- 10	10 July 26 134 July 26 1874 July 23 814 Jan. 4 6412 Jan. 4	40 Apr 27
2,100 28,300 22,000	373,200 325,800	Tidewater Oil	78 85 414 Sale 30 4 Sale	94½ Sale 6½ Sale 30 Sale	90¾ 93 5½ Sale 26¾ Sale	93 July 6 4% July 26 24 July 26	31 July 13 94½ July 2 6½ July 11 30¾ July 12	80 Jan. 11 37 Jan. 4 24 July 26	96¼ Apr. 27 8½ Apr. 24 41 Feb. 5
92,900 4,300 34,400 900	54.200	Transamerica Corp * Tran & Williams Steel Ford*	816 Sale	65% Sale 7 % 7 % 4 % Sale 70 % 71 % 37 37 % 3 Sale	5 % Sale 6 Sale 3 % Sale 67 71 ½	51/8 July 26 41/4 July 26 31/8 July 27 701/4 July 3 34 July 27	6¾ July 5 7¾ July 3 4½ July 17 73 July 13 38 July 10	51/8 July 26 41/4 July 26 31/8 July 27 601/4 Jan. 9	8½ Feb. 5 13½ Feb. 17 6½ Feb. 3
4,700 7,900 17,800 3,800 8,700	47,000 32,300 158,300 38,300	Pri-Continental Corp	34½ Sale 1½ 2½ 5½ Sale 2½ 2½ 37½ Sale	37 37½ 3 Sale 5½ Sale 2½ Sale 47½ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		73 July 13 38 July 10 4½ July 12 5½ July 9 2½ July 2 49¾ July 20 125 July 20	15% Jan. 3 3% July 23 1 July 23	78 Apr. 20 40 Feb. 3 4½ July 12 9½ Feb. 19 4 Jan. 15 51½ Jan. 20
9,600 72,700	1,220 97,000 772,700	7% preferred	98 1 102 1 47 Sale 47 1 Sale	120 Sale 50½ Sale 42¼ Sale	120 125 42½ Sale 40¼ Sale	120 July 2 39¼ July 26 37 July 26	125 July 20 53 July 10 45 July 14	36 Jan. 5 102 Jan. 22 39¼ July 26 35% May 14	125 Inly 20

GGREGAT	E SALES	STOCKS	Price		PRICES	IN JULY.	RANGE SINCE JAN. 1.
In July.	Since Jan. 1.	N.Y. STOCK EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest. Highest.	Lowest. Highest.
23,000 6,200 163,100 1,050 9,500 10 20,500	Shares. 248,000 60,100 2,656,000 12,740 81,400 1,000 182,500	Par. Union Oil, California	Bid. Ask. 18 % Sale 16 % Sale 32 % Sale 7 12 23 % Sale 110 Sale 37 % Sale	Bid. Ask. 16 Sale 19 Sale 18½ Sale 11½ Sale 25½ Sale 120 435% Sale	Bid. Ask 14¼ Sale 18¼ Sale 14¾ Sale 9¼ 13 24⅓ Sale 91¼ 113 37 Sale	Sale Prices. 13 ½ July 27 16 ½ July 16 ½ 18 July 27 20 ½ July 12 3 July 26 19½ July 12 3 July 27 26½ July 11 12 July 11 12 July 12 July 12 July 12 July 12 July 12 July 26 45% July 10	
205,500 16,700 48,000 1,800 80 16,100 16,900 10,900 73,900	2,138,050 187,700 580,100 25,865 1,100 54,900 190,800 214,800 2,650 652,000	Union Oil, California 25 Union Tank Car 25 Unitod Aircraft & Tr Corp. United Aircraft & Tr Corp. United Biscuit of Am. 25 Preferred 100 United Carbon 100 United Carbon 100 United Corp. 100 United Corp. 100 United Drug Inc. 5 United Drug Inc. 5 United Preferred 100 United Fult 100 Preferred 100 United Fult 100 United Fruit 100 United Fruit 100 Universal Pipe & Rad Co. 1 Preferred 100 United Gas & Impt Co. 20 Preferred 100 United Fruit 100 United Gas & Impt Co. 100 Preferred 100 United Fruit 100 United Gas & Impt Co. 100	474 Sale 2644 Sale 1074 Sale 374 Sale 375 Sale 375 Sale 60 Sale 174 Sale 475 7 154 Sale 474 88	514 Sale 31 8 Sale 1514 Sale 624 8 68 69 514 Sale 714 Sale 1212 16 16 8 Sale 99 100	4 Sale 27 1/4 Sale 11 1/2 Sale 4 75 1/8 75 1/8 Sale 66 1/2 Sale 11/2 Sale 11/2 Sale 14/3 Sale 14/4 Sale 97 98 21/8 3	314 July 26 534 July 26 2514 July 26 3134 July 26 1534 July 16 1534 July 16 1534 July 16 1534 July 17 68 July 26 54 July 27 14 July 27 734 July 27 164 July 27 14 July 27 164 July 27 164 July 27 1214 July 27 1634 July 27 1	3½ July 26 8½ Feb. 7 24¾ Jan. 3 37½ Feb. 7 9½ Jan. 8 18¼ Apr. 28 3¾ Jan. 10% Apr. 26 59¾ Mar. 9 75½ May 2 3½ Jan. 10 6 Apr. 25 59 Jan. 5 77 Apr. 21 7½ July 27 3 Feb. 16 14¼ Jan. 3 24 Apr. 25 14½ Jan. 3 24 Apr. 25 14½ Jan. 8 99¾ July 18 1¼ Feb. 13 3¾ Feb. 19
1,000 700 4,000 14,400 100 5,400 2,600 600 1,000 3,400 5,300 10,300	11,200 55,400 2,080 107,200 56,900 20,404 762,700 29,070 3,700 17,500 17,500 36,600 31,800 100,100	United Paperboard Co100 United Piece Dye Works	7 1/2 21/2 7 1/4 7 1/4 38 1/5 54 50 1/2 72 41 44 1/5 20 108 115 108 12 20 109 1/2 Sale 104 1/2 20 104 20 105 1/4 20 107 20	0 2	2 / 8 Sale 38 4 4 5 45 45 45 46 45 44 125 8 126 24 40 12 16 Sale 17 / 8 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 July 26 6% July 9 40 July 24 45 July 16 214 July 26 3 July 16 61 July 12 61 July 1 40½ July 26 50½ July 1 122½ July 12 125 July 1 30 July 30 39 July 16 15½ July 26 24% July 1 15½ July 26 24% July 1 15½ July 30 19 July 1	4 July 26 13¾ Feb. 20 40 July 24 68 Feb. 21 2¼ July 26 6 Apr. 20 54¼ Mar. 21 66 Apr. 10 40¼ Feb. 26 50¼ July 13 112¼ Jan. 9125¼ June 16 16¼ Jan. 846¼ Apr. 11 15½ July 26 33 Feb. 7 16½ Jan. 11 19% Feb. 23 1½ Jan. 51 4 Jan. 31
3,200 28,900 9,000 5,900 200 21,300 72,100 41,600 166,300 14,900 1,700 60 10 22,600 6,900	58,660 275,000 72,400 66,400 3,500 260,100 1,240,100 1,92,600 1,7300 2,560,000 10,400 390 252,800 252,800 67,400	U S Hoffman Mach	5 51/2 54 5ale 81/2 Sale 151/4 Sale 158 Sale 81/2 Sale 161/2 Sale 263/4 Sale 1001/2 Sale 551/4 56 481/4 Sale 89 Sale 89 Sale 99 101 1253/4 128 57 45 31/4 Sale 99 20	7½ Sale 40½ Sale 8 8ale 12½ 13½ 58 8ale 12½ 8ale 17½ Sale 17½ Sale 61 65 38½ Sale 110½ Sale 110½ Sale 110½ Sale 141 2½ Sale 3 8ale 3 8a	8¼ Sale 57½	4 July 26 7½ July 11 11 July 26 18½ July 11 27 July 26 44¾ July 11 116¾ July 26 44¾ July 11 63 July 26;64 July 11 33½ July 26;64 July 1 79½ July 30 86¾ July 1 110 Juy 2120 July 1 110 Juy 2120 July 1	10 4 July 26 12¾ Feb. 2 11 July 26 24 Apr. 21 124⅓ Jan. 8 61¼ Apr. 20 196⅓ Jan. 13 141 July 19 13 54⅓ Jan. 13 65 June 18 1 33⅓ July 26 59⅙ Feb. 19 2 79⅓ June 2 99⅓ Jan. 25 199 Jan. 5120 July 10
100 28,900 1,200 240 9,800 6,900 400 5,200 8,500 13,700 13,700 8,200 8,200	1,300 341,400 3,510 6,140 1,730 82,650 105,200 3,700 60,910 5,270 7,160 7,27 28,700 12,900 3,450 78,100 17,800	Preferred 100 Vick Chemical Inc 57% 1st preferred 100 Preferred stamped 100 Vick Chemical Inc 57% 1st preferred 100 Vick Chemical Inc 57% preferred 100 6% preferred 100 6% preferred 100 Virginia Elec & Power 6% preferred 100 Vilcan Detinning 100 7% preferred 100 Waldorf System 100 Waldorf System 100 Waldorf System 100 Ward Baking class A 57% preferred 100 Class B 7% preferred 100	23 \ Sale 60 \ 4 \ Sale 60 \ 5 \ Sale 65 \ Sale 12 \ 40 55 \ Sale 95 \ 110 534 \ Sale 81\ 34 \ Sale 81\ 34 \ Sale 81\ 34 \ 32 \ 34 \ 32 \ 34 \ 32 \ 34 \ 32 \ 34 \ 32 \ 34 \ 32 \ 34 \ 34	20 22½ 20¾ Sale 9½ Sale 76½ Sale 76½ Sale 34¼ 34¾ 3¼ Sale 78 18 Sale 76¼ 76¾ 4½ 6½ 15½ 35 106 27¼ Sale 104¼ Sale 104¼ Sale 104½ Sale 104½ Sale 104½ Sale 105¼ Sale 104½ Sale 104½ Sale 105¼ Sale 106½ Sale 106	33¾ Sale 2¾ Sale 76 12 Sale 80 Sale 35% Sale	33 July 26 36 ¼ July 2 1 ½ July 23 3 ¼ July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 24 % Jan. 4 36 % July 2 1 1 % July 23 5 % Jan. 2 7 59 % Jan. 8 81 ½ June 2 1 10 July 26 26 Feb. 1 6 5 Jan. 2 80 July 3 1 9 Feb. 2
4,500 4,700 185,800 2,800 2,800 6,200 6,200 6,200 2,000 2,000 2,000 430 270 460 270 6,600	1,292,300 35,600 203,600 25,120 99,400 43,000 119,500 13,800 2,360 6,950 3,720	Warner Bros rectarded Warner-Quinlan Warren Bros Convertible preferred Warren Fdry & Pipe Webster Eisenloh Preferred Weils Fargo & Co. Wesson Oil & Snowdrift 34 conv preferred 7% preferred 100 West Penn El Co "A" 7% preferred 100 West Penn Pow pref 7% 160	15 18 18 18 18 18 18 18 18 18 18 18 18 18	20 25 23 28 28 28 28 28 29 22 29 22 29 22 29 22 29 22 29 29 29	3 % Sale 9 20 14 Sale 5 % Sale 6 9 % 11 16 % 19 70 90 1 Sale 23 Sale 60 Sale 70 % 72 57 % 64 % 110 110 %	20 July 20 5% July 20 5 July 20 July 9 20 July 1	22 24 Juny 20 84 Feb. 9 18½ Jan. 19 31½ Apr. 2 31 1½ July 26 3½ Feb. 1 90 5½ July 26 13½ Jan. 2 4 10 July 30 28% Apr. 2 5 13½ July 27 31 Jan. 2 2 3 July 27 7 Jan. 2
60,200 19,800 123,000 260 800 14,400 1,400 620 	214,700 1,015,548 3,090 26,200 3,080 119,950 6,820 4,500 42,700 19,400 104,600	by preferred by preferred class B vt c Class B vt c Western Union Teleg 10 Westinghouse Air Brake Westinghouse Air Brake 7% lat preferred 5 Weston El Instr Class A. Westvac Chiorine Prod White Motor 5 New Pruferred White Sewing Mach Convertible preferred Wilcov-Rich Corp class A. Willys-Overland Wilson & Co "A" Preferred Wilson & Co "A" Preferred Wilson & Co "A" Preferred 10 Woolworth (F W) 11 Worthington P & M 10 6 % preferred B 10 Wright Aeronautical Corp Wright Aeronautical Corp	28 Sale 38 4 Sale 38 4 Sale 38 4 Sale 38 4 Sale 15 16 16 16 16 16 16 16 16 16 16 16 16 16	36% Sale 89 93 125½ 35 18 19 15½ 17¼ 43¼ 49½ 15% 18 15% 18 26¼ 9⅓ 3½ Sale	6 % Sale 15 ½ 25 ½ 25 ½ 17 ¾ 18 7 ¼ 18 7 ¼ 18 7 ¼ 18 7 ¼ 14 ½ 19 ¼ 14 ½ 19 ¼ Sale 23 ½ Sale 30 35	6 July 30 10 July 26 25 4 July 21 25 4 July 26 23 4 July 21 13 July 26 17 4 July 1 1 13 July 26 17 4 July 1 1 15 July 26 16 4 July 1 1 15 July 26 28 4 July 1 21 4 July 28 2 July 1 1 1 4 July 28 2 July 1 28 5 July 26 3 4 July 1 2 1 4 July 26 3 4 July 1 2 1 4 July 26 3 4 July 1 2 1 4 July 26 3 4 July 1 2 1 4 July 26 3 4 July 1 2 1 4 July 26 3 4 July 1 2 1 4 July 26 3 4 July 1 2 1 4 July 2 1 3 4 July 3 4 Jul	6 July 30 14 Feb. 1 163 Jan. 5 2514 June 2 4 147 Jan. 12 2714 Feb. 0 13 July 26 29 Feb. 2 7 38 Jan. 4 57 Feb. 2 15 July 26 2814 Feb. 1 3 2114 July 26 3114 Apr. 1 3 214 July 26 314 Apr. 1 9 114 Jan. 8 37 Feb. 9 5 July 25 1114 Apr. 2 214 July 26 54 Apr. 2 214 July 26 54 Apr. 2 214 July 26 54 Apr. 2 214 July 27 5 54 Apr. 2 214 July 27 5 54 Apr. 2
15,500 61,000 8,400 54,600 1,000 1,310 3,600 1,500 28,800 7,600 33,200 25,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wilson & Co	14 15 4 14 Sale 28 Sale 16 16 16 Sale 23 Sale	24½ Sale 81½ Sale 41½ Sale 19 20½ 41½ Sale 31½ 35 44¼ Sale 64½ Sale 45 Sale 16½ Sale 16½ Sale 25½ Sale 25½ Sale	4 13/4 338 31/2 38 24 26 38 Sale 62 4 65 16/4 Sale 38 Sale 38 Sale 14 Sale 15/4 Sale 23/4 Sale	71 July 26 83 July 2 46 ¼ July 26 50 ½ July 1 13 ¼ July 24 21 ¼ July 1 35 ¼ July 24 41 ¼ July 1 26 July 27 31 ¼ July 1 34 ¼ July 26 54 July 1 62 ¼ July 27 66 ¼ July 1 14 ¼ July 26 17 ¼ July 1 2 ¼ July 26 38 ¼ July 1 36 July 26 38 ¼ July 1 13 July 26 38 ¼ July 1 13 July 26 37 ¾ July 1	13

^{*} No par value. z Ex-dividend. a Optional sale. c Cash sale ‡ Companies reported in receivership.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

 Stock Sales.
 1934.
 1933.
 Bonds Sales.
 1934.
 1933.

 July
 Shares
 4,145,700
 21,102,896
 July
 \$73,894,000
 \$118,766,000

 Jan. 1 to July 31
 682,488,000
 625,729,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

	E SALES	NEW YORK	Pri				P	RICE	S IN JULY.		RANGE SIN	ICE JAN. 1.
July.	Since Jan. 1.	CURB EXCHANGE	Jan 193	. 2	July	2.	July	31.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	INDUSTRIAL AND Par MISCELLANEOUS	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
100 400	$\frac{1,700}{2,100}$	Acetol Products. Inc. A ' Acme Wire Co v t c	3	31/2	234	5	21/2	5	2¾ July 25 7 July 26 95 July 11	2¾ July 25 7½ July 16 95¾ July 26	2 34 July 25 7 July 26	7 Jan. 30
$\frac{150}{1,200}$	3,575 1,000	Adams Millis 7% 1st pf100 Aero Supply Mfg class A*							95 July 11			100 Apr. 7
200 2,400	7,200 9,600	Agfa Amsco Corp com1	734	Sale	33/8	Sale Sale	3	Sale	3% July 30 3% July 2	3% July 2	1 3% July 20 3 % Mar. 27	4 Jan. 18
1,300	10,800 4,500	Air Investors Inc common* Convertible preference	12 12	Sale 151/2	121/2	15	9	10	34 July 24 121/2 July 23	1¼ July 10 12¼ July 23	34 July 24 12 Jan. 3	3 Jan. 30
1,000	9,800 3,700	Warrants							13/4 July 30 33/4 July 2 14 July 25 3/4 July 24 123/2 July 23 14 July 25 50 July 14	2½ July 6 3% July 6 14% July 6 1½ July 10 12½ July 23 ¼ July 25 51¼ July 18	July 25 40 Jan. 16	1 Jan. 30 63¾ Apr. 26
200	2,800 900	7% preferred5							¼ July 14	1/4 July 14	Jan. 5 July 14 May 28	% Feb. 19
200 300	2,200	Adams Millis 7%, lat pf	914	Sale Sale					14 July 17 8½ July 26	14 July 17 9 July 26	3 % Mar. 27 10 Jan. 15 3 July 24 12 Jan. 3 4 July 25 4 Jan. 16 14 July 14 1 May 28 4 Jan. 25 8 ½ Jan. 25	12½ Jan. 36 4 Jan. 16 4½ June 27 15 Mar. 7 3 ⅓ Apr. 26 1 Jan. 30 63¼ Apr. 26 2 Feb. 19 4 Feb. 20 2 Feb. 20 9½ Jan. 20
7,700 6,700	65,100 68,900	Allied Mills Inc	814	Sale	81/8	81/4 Sale	634	Sale	5½ July 26 50 July 26		5½ July 26 50 July 26	9½ Feb. 9 85¼ Feb. 24 78 Jan. 20 13 Jan. 19 11¼ Jan. 13 36 Apr. 20 10 Apr. 20 10 Apr. 21 12½ July 9 8 Apr. 13 3½ Feb. 23 1 Mar. 12 2¾ Apr. 23
2,200 1,300	12,500 6,300	Preferred100 Aluminum Goods Mfg*			69	Sale	02/2		5½ July 26 50 July 26 65 July 27 8 July 3	70¼ July 5	65 July 27 8 July 3	78 Jan. 20
1,400	6,500 6,500	Aluminum Industries com*							18½ July 26 54½ July 13	Pickers and State	11 10 Jan 18	11¼ Jan. 13 36 Apr. 24
1,200	693 4.580	Series C warrants							54½ July 13	57¼ July 19	18½ July 26 37 Mar. 27 3 Feb. 24	60 Apr. 20 10 Apr. 21
1,600	500 22,300	Amer Bakeries class A* Amer Beverage Corp	1 3%	Sale	17/8		13%	11/6	10 July 23 5 July 27 14 July 24 52 3 July 24 52 3 July 27 12 July 9 3 July 2 18 July 25 67 July 6	12½ July 9 5 July 27 1% July 6 56 July 14 56 July 27 1% July 9 3% July 9 3% July 12 20¾ July 16 67 July 6	37 Mar. 27 3 Feb. 24 6½ Mar. 7 5 July 27 1¼ July 24 48 Jan. 6 1¾ Jan. 3 1¾ Jan. 15 ¾ Jan. 15	8 Apr. 13
120 200 200	5,800 1,700	American Book Co100 Amer British & Contr Corp.*	3/16	1/4	53	Sale 7/8	1 3/8 54 58	Sale 34	52 1/8 July 24 5/8 July 27	56 July 14 58 July 27	48 Jan. 6 14 Jan. 3	56 Apr. 23 1 Mar. 12
1,800	5,200 7,100	Common class B*	5/8	7/8	3/8	Sale	3/8	1/2	1% July 9 % July 2	1 % July 9 % July 2	1¾ Jan. 15 ¾ June 28 15¼ Jan. 4 58 Jan. 25	2 3/8 Apr. 30 3/4 Jan. 25 21 3/4 Feb. 21
50	950	\$5.50 prior preferred							67 July 6	67 July 6		67 July 6
97,400	663,850 20,700	Amer Cyanamid com cl A Common class B Amer Dept Stores Corp 7% 1st pref A	16 16	Sale	1778	Sale	$19\frac{1}{3}$ $16\frac{3}{4}$	Sale	14¾ July 26	20 3/8 July 12	18¾ Mar. 29 14¾ July 26 ¾ Mar. 31 2 Mar. 31	21 Feb. 14 22½ Apr. 25
300	5,700	7% 1st pref A100 American Equities Co*	11/4	11/2	15%						2 Mar 31	22½ Apr. 25 ½ Feb. 15 2 Mar. 31 2½ Feb. 6
7,100 125 300	2,525 3,900	Amer Founders Corp	11/16	Sale	15/8 17/2 16/2	Sale Sale	7/16	Sale Sale	15% July 27 3% July 27 15 July 30 1614 July 9	1 1 July 17 5 July 6 17 1 July 20 16 1 July 20	1 Jan. 9 3 July 27 11 Jan. 16 9 4 Jan. 8 8 4 May 8	21 Apr. 12
100	400 4.650	American Investors com			757				16¼ July 9		II 8 14 May 8	22 Apr. 14 10 Feb. 8 41 Feb. 6 1 Mar. 3
100	5,500	Warrants	2 1/2	ĭ	25/8	3½ ¾		334		2 5% July 23 3% July 27	diameter and the second	1 Mar. 3
1,800 50 25	400 800	Amer Laund Mach com20 Amer Maize Products com* Amer Mfg Co common100	10 1/8	Sale	12%	14%	111/4	Sale	11¼ July 26 20 July 27 13 July 18 8 July 30	13½ July 6 20 July 27 13 July 18	10 1 Jan. 2 20 July 27 9 June 22	18 Jan. 23 36½ Feb. 16
525	6,619	American Meter Co		Sale	101/4	Sale			8 July 30	10¼ July 2	9 June 22 7 June 8 3 Feb. 9	36½ Feb. 16 16 Feb. 16 17½ Jan. 30 3½ Jan. 6
150	1,950 300	Amer Potash & Chem Corp* Amer Salamandra Corp50	17	191/2	161/2			19	9 July 6	9 July 6	16 July 30 4 Jan. 9	9 July 6
1,100	400	Amer Thread preferred	3 %	3¾	4	Sale	4	41/8	4 July 2	4 July 2	3½ Jan. 11 1 May 26 12 Feb. 5	4¼ June 29 2½ May 24 13½ Feb. 6
3,000	7478		1000	Sale	11/2	134	11/8	Sale	1 July 26	1% July 6	1 Tuly 26	
2,200	17,900 52,300	Anchor Post Fence com* Apex Elec Mfg common* Arcturus Radio Tube1 Armour & Co (III) new wi5	3/8	5/8	558	9 34		8 5/8	½ July 26 5% July 3 59% July 3	5% July 7 6 July 5	6 Jan. 18	2 % Mar. 16 7 % Mar. 14 1 Feb. 6
21,200 12,200 8,200	130,700	Armstrong Cork com	14	1536	61	Sale	1616	100	59% July 3 15 July 26	5% July 7 6 July 5 61 34 July 6 19 1/2 July 14 2 1/4 July 7	6 Jan. 18 14 Jan. 10 5 Jan. 19	634 May 29 63 June 28 2614 Feb. 15 434 Apr. 24
400	30,800	Art Metal Works common5 Associated Elec Industries— American deposit rects_£1	11/2	2	12.000	1814	161/4		21/8 July 10			
1,300	22,500	Assoc Laund of Amer com*	43%	4 1/8	$\frac{4\frac{1}{2}}{1\frac{5}{8}}$	$\frac{4\frac{3}{4}}{2\frac{1}{4}}$	1 43/8		4% July 27 1 July 31	4½ July 12 1½ July 5	4 Mar. 24 1/8 June 18 1 July 31	5¼ Jan. 18 ¾ Feb. 15 5¼ Mar. 13
4 000	10	Associated Rayon Corp com. Atlanta Birmingham & Coast RR preferred						7 1			70 Feb. 27	70 Feb. 27
4,000 20 1,000	401	Atlantic Coast Line Co50		3	5 	$\frac{6}{7\frac{3}{8}}$	434	51/8	4½ July 23 28 July 27	6 July 10 35 July 25 6¼ July 11 10% July 11	2 Jan. 19 28 July 27	614 Apr. 20
59,300 1,800	493,800 23,600	Atlas Plywood Corp	115%	Sale	101/2 8	Sale 8	5½ 8¼ 44	Sale 4434	7¾ July 26 44 July 26	6¼ July 11 10% July 11 45 July 5	28 July 27 5 June 20 7 July 26	1516 Feb. 1
11,400 3,800	45,400	Auto Voting Machine com*	11 58 8 40 14 8 4 12 8 2 1/8	Sale 31/8	44 378 8 612 8	Sale	44 2½ 5½ 5½	Sale 5 1/8	4½ July 23 28 July 27 5 July 26 7¼ July 26 44 July 26 2½ July 26 5 July 24 57½ July 21	45 July 5 4 July 2 65 July 3 604 July 3	39 Jan. 8 2½ July 26 2¾ Jan. 5 57½ July 21	49 Apr. 3 6% Feb. 6 8% Apr. 21 69% Feb. 5
475 250	4,900	Axton Fisher Tob class A10 Babcock & Wilcox Co100		Sale					57% July 21	60¼ July 3		
3,000	370	Baldwin Locomotive warr Baumann (Ludwig) & Co.100						Sale Sale	3¼ July 26 11 July 31	31½ July 10 6¼ July 16 15½ July 24	3¼ July 26	51 Jan. 24 11 Feb. 5 24 Apr. 30
1,300 400 200	1,700 1,900	Bellanca Aircraft v t c1 Benson & Hedges com*	41/4 8	sale	11/8	$\frac{41/2}{3}$	1 1 5/8	31/8 21/4	2¾ July 27 1¾ July 17	15½ July 24 4 July 13 2 July 20 4½ July 24	2 34 July 27 1 38 July 17 3 1/2 July 27 6 5/8 Jan. 23	6 Feb. 6 4 Apr. 11
100 200	700	\$2.50 Conv pref	6	7	7½	81/4	7	8½	3½ July 27 7½ July 26 26¾ July 26	4 July 13 2 July 20 4½ July 24 7½ July 26 28½ July 13 12½ July 13	3½ July 27 65% Jan. 23	6 Feb. 6 4 Apr. 11 10 Apr. 12 8% Mar. 27 29 Mar. 21
$\frac{100}{2,600}$	38,900	Blauner's common *	17/8	31/2	51/2	57/8	31/2	6	24¼ July 26 3¼ July 26 11 July 31 2¾ July 17 3¼ July 17 3¼ July 27 1¾ July 26 26¾ July 26 12¼ July 13 4 July 26 11¼ July 27 32¼ July 27 6 July 25	12¼ July 13 6½ July 14	2 1/2 Jan. 11	12 1/4 July 10
8,200 5,400 100	04,100	Blue Ridge Corp com	1 1/8 1 1/8 32 1/4 8	Bale Bale	35	351/4	$3\frac{1}{2}$ $1\frac{3}{4}$ $32\frac{1}{2}$ $1\frac{3}{4}$	Sale 34 6	1½ July 27 32¼ July 27	2½ July 2 35½ July 10		3 % Feb. 5 39 4 Apr. 20
75				8¾	- - 10 -	9 13	$\frac{134}{5}$	$\frac{6}{10}$	6 July 25 8 July 26	6 July 25	6 Inly 25	193/ Feb 10
₁₀₀	1,100	Bohack (H C) Co common* 7% 1st preferred				13 61		60	Lades Cababal		50 Jan. 26 38 July 28	12 May 29 144 Jan. 13 76 Jan. 20 34 Feb. 3 64 Jan. 26 174 Feb. 28
2,700	31,000	Bourjois Inc* Bower Roller Bearing5	4	6	121/8	13	31/2	5½ Sale	3/8 July 28 4 July 23 83/8 July 27	3% July 28 4 July 23 43 July 20	3/8 July 28 4 July 23 83/8 July 27	614 Jan. 26 17% Feb. 28

GGREGAT	E SALES.	NEW YORK	Price	y new tree	PRICES	IN JULY.		RANGE SINCE JAN. 1.		
In July.	Since Jan. 1.	CUR EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest,	
Shares	Shares	INDUS. & MISCEL. (Cont.) Bowman Biltmore Hotels—	Bid. Ask.	Bid. Ask	Bid. Ask	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
$\frac{80}{1,700}$	260 17,200	7% 1st preferred100 2nd preferred100 Bridgeport Machine com		2 2%	23/8 3	3¾ July 6 2¼ July 9	5 July 17 3 July 11	2 Mar. 19 1 Mar. 15 ½ Jan. 4	5 July 17 1 % Mar. 9 3 % Apr. 16	
200 400 600	5,800 5,000 7,900	Brill Corp class A	1 1 2 78 1 1 2 78 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 234 114 134 76 118 614 612	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2¼ July 9 1½ July 24 5 July 23 6 July 25	1¼ July 23 1 July 20 6¼ July 11	1 Mar. 13 14 Jan. 4 11 June 19 5 July 23 5 Jan. 15 22 Mar. 9	13% Mar. 19 334 Apr. 16 314 Feb. 6 234 Feb. 2 73% Feb. 6 25 Feb. 13	
6,500	24,200	NOUS. & MISGEL, (**om.*) Bowman Biltmore Hotels— 7% 1st preferred		22¾ 26	22¾ 25⅓	23 July 5 29 1/8 July 26	25 July 5	Harman Control of the		
900	600	Amer dep receipts reg£! British Celanese Ltd—		3 31/4	256 276			28% Jan. 24 28% Jan. 17	31½ Apr. 26 30½ Feb. 19	
400 2,700	$\frac{4,525}{148,950}$	Am dep rcts ord reg10s Brown Co 6% pref100 Brown Forman Distillery1	16% Sale	3 3¼ 13¾ Sale 10½ 11¼	2% 2% 9¼ 14 8 Sale	2 1/8 July 17 9 July 26 7 3/4 July 27	3 July 11 14% July 9 10½ July 3	2 1/8 June 19 5 Jan. 3 7 3/4 July 27	41/8 Mar. 7 161/4 Apr. 24 211/4 Mar. 17	
$^{1,200}_{200}$	5,300 2,100	Bulova Watch Co Inc \$3.50 conv pref* Burco Inc common*	16% 19¾ 1 1½	25 26½ 1½ 1½	21 24½ 1½ 1½ 1½	22 3/8 July 26 1 1/8 July 26	25 July 13 1¼ July 26	16 % Jan. 29 1 % June 5 % May 21	28 Apr. 27 3½ Feb. 15	
$1,100 \\ 12,200$		Warrants Burma Corp, Amer dep rcts Butler Bros		3¼ 3½ 8¾ Sale	3½ 3½ 7½ Sale	3½ July 19 6¾ July 26	3 ¼ July 11 9¾ July 16	3 1/8 Jan. 10 4 Jan. 4	28 Apr. 27 3½ Feb. 15 ¾ Feb. 1 3¾ Feb. 19 12½ Feb. 21	
$^{11,500}_{3,900}_{200}$	$\frac{11,500}{17,400}$	Cable Elec Prod v t c* Cable Radio Tube com · c · Calamba Sugar Estates Co.20		1 Sale	13/16 Sale	34 July 24 34 July 6 1814 July 26	With the second	The second secon		
8,300	$ \begin{array}{r} 2,950 \\ 400 \\ 54,700 \end{array} $	Calamba Sugar Estates Co. 20 Camden Fire Ins Assoc	19 % Sale	7¾ Sale	7¼ Sale	5¼ July 26 4% July 26		34 July 24 34 May 3 18 14 July 26 13 14 July 26 4 15 July 26 4 15 July 26 13 14 Apr 20	25 Mar. 9 18 Apr. 10 20 % Jan. 2 19 2 Jan. 2 14 3 Apr. 20	
$\frac{300}{100}$	$12,100 \\ 400 \\ 800$	B non-voting ** Voting new w i ** Cormon & Co cons A etk **	18½ Sale	61/4 10	6 10	4% July 26 6 July 6		4 1 July 26 13 12 Apr. 20 6 July 6	19½ Jan. 2 14¾ Apr. 20	
$\begin{array}{c} 300 \\ 1,000 \\ 22,600 \end{array}$	1,800 13,700 75,545	Class B * Carnation Co common **	14 1/4 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 10 1½ 3¾ 16 16¼ 8½ Sale	6 July 6 2 July 5 16½ July 17 7 July 26	6 July 6 3 % July 17 17 July 9 9 % July 18	4% July 26 13½ Apr. 20 6 July 6 1½ Feb. 14 13½ Feb. 10 5½ May 8 15 Jan. 25 3½ Mar. 27	3 % July 17 18 Apr. 24	
8,400	92,000	Castle (A M) & Co			47/8 5	4¾ July 30	6¼ July 5	15 Jan. 25 3 1/8 Mar. 27	14% Apr. 20 9 June 21 3% July 17 18 Apr. 24 9% July 18 15 Jan. 25 6% June 19	
100	10,325 2,250	7% 1st partic pref100 7% prior preferred100			717 - 637	81 July 26 88 July 28 7 July 25	81 July 26 88 July 28	81 July 26 83 Jan. 10 7 July 25	104 ½ Feb. 6 98 ½ Feb. 9 19 Jan. 19 74 Feb. 16	
1,800	12,125 25 825	St div preferred*	14 Sale	8½ 10½	7½ 9¾			74 Feb. 16 16½ July 26	74 Feb. 16 44 Jan. 17	
1,600 3,000	30,900 50	Charis Corp com* Cherry Burrell Corp com*	8¾ 10	4¼ 4¾ 15 Sale	4½ Sale 12¼ Sale	16½ July 26 4 July 27 10¼ July 26		16 ½ July 26 4 July 27 9 % Feb. 28 10 Apr. 25 14 ¼ Jan. 5 10 Feb. 5	7¾ Jan. 31 20 Apr. 20 10¾ Apr. 26	
420 200	8,080 500 1,200	Childs Co preferred 100 Chicago Flexible Shaft 5 Chicago Nipple Mf¢ class A . 50	15 Sale	22 Sale		15 July 26		14 ¼ Jan. 5 10 Feb 5 ¼ June 15	42½ Feb. 17 10 Feb. 5 % Feb. 21	
$1.000 \\ 150,600 \\ 13.400$	26,500 1,386,600 72,300	Gastle (A M) & Co	1% Sale	10 12 2½ Sale 23½ Sale	6 9 1% Sale 16% Sale	12 July 16 10½ July 20 15% July 26 15% July 27	12 July 16 13 14 July 3 2 16 July 2 24 16 July 2 2 16 July 6 20 12 July 2 5 July 13 3 July 13	1/2 June 15 4 1/2 Feb. 28 1 5/8 July 26	4 1/4 Feb. (
$\begin{array}{c} 13,400 \\ 500 \\ 210 \\ 200 \end{array}$	6,300 1,120 5,100	Preferred BB	11 9010	20½ Sale		15% July 26 15% July 27 15% July 27 1 July 27 18 July 10 4 July 28 12 July 11 1 July 26	2 1/8 July 6 20 1/2 July 2 5 July 19	11¼ Jan. 2 1 Jan. 8 9 Jan. 8	2½ June 23	
4,900 600	48,600 15,200	Claude Neon Lights com! Cleveland Tractor com	5% Sale 2½ 3%	3 3 3 1/2	1/2 Sale 21/8 3	1/2 July 11 1 1/8 July 26	5 July 19 % July 3 3 July 13	½ Jan. 2 1% July 26	1 % Feb. 2 6 4 Feb. 2	
200 400	5,300	Colt's Parent Rice Arms Mto 24		22 Sale		21 July 19 21 July 19		12 Jan. 9	1 Feb. 7 27 Feb. 14	
1,000 9,100	17,600 23,300	Columbia Pictures Corp com Compo Shoe Machinery Consolidated Aircraft com 1	22 % 30 9 11 ¼	22 Sale 27 30 11 13* 87% 914	23 30 11 12¼ 7 Sale	11 July 24 6% July 27	1134 July 17 9½ July 13	24½ Feb. 8 8 Jan. 19 6% July 27	32½ May 25 14 Feb. 19 9½ May	
500 300						1/6 July 12 1/4 July 9		1/6 Jan. 18	3/6 Jan. 25/8 Feb. 27/8 Feb. 27/8	
1,000	14,600 80 2.100	Consol Automatic Merchandiana v t c	34 11/2	1¾ 1⅓				1 ¼ Jan. 17	2 % Feb. 9 31 Apr. 26 6 May 31	
100 400 200	5,600	Cooper Bessemer Corp com*	416 5	3 41/2	2¾ 4 12 15	6 July 3 4 July 23 2½ July 27 15 July 30	6 July 3 4 July 23 3 4 July 25 16 July 9	4 July 23 2 1/8 July 27 14 May 21	4 July 23 61/8 Jan. 29	
$20,500 \\ 2,800 \\ 300$	223,500 20,100 5,205	\$3 pref A with warrants	15 18 7½ Sale 1½ 1¾ 10¾ 12	3 % Sale 2 ½ Sale 17 20	3 % Sale 2 2 % 16 % 19	2 % July 24 2 July 26	4 July 6 3 July 14 21 1/4 July 11	2 % July 24 1 % Jan. 6	85% Jan. 30 4 Feb.	
1,300			11 % Sale			1 () () ()	12% July 10	10½ Jan. 26	14% Apr. 1	
1,850	2,200 14,350	Cramp (Wm) & Sons Ship & Engine Bldg Corp100 Grane Co com25		8% Sale		8 July 24	9¼ July 10	1 Apr. 26 8 Jan. 12	1½ Apr. 2 11 Jan. 2	
3,900	71,000	Crane Co com	514 Sale	4½ 5 3 10	4 Sale 3 10 6 678	8 July 24 62 July 11 3¾ July 27		8 Jan. 12 46 Jan. 5 3¾ July 27 3½ May 7 5½ July 23 7½ Feb. 2	1½ Apr. 2 11 Jan. 2 62 July 1 8½ Feb. 2 4½ Feb. 1 8¼ Mar. 1	
17,500 200		Crown Cork Internat cl A Cuban Tobacco com v t c Cuneo Press com 6½% preferred100		6¾ Sale 6 10 22 27	$\begin{bmatrix} 6 & 6\% \\ 6 & 10 \\ 21\% & 27 \end{bmatrix}$		6% July 17 22 July 9		26 Apr. 1	
	100	Curtis Mig Co (Mo)5						88 May 16 5 Jan. 13	90 May 5 Jan. 13	
	3,200	De Haviland Aircraft Co— Am dep rcts ord reg£1		16 191/2			16 July 31	12 Feb. 6 10 Feb. 7 6 Feb. 1	20½ May 18	
100	1,300 83,700	Detroit Aircraft Corp	1/8 %16	ACCOUNT OF A STANDARD OF A	7% Sale	7% July 31	7% July 31	1/8 Jan. 4	7½ Apr. 26 ½ Jan. 31 4 May	
9,700 $41,400$ $3,500$	99,400 420,100	Distillers Co Ltd £1 Distillers Corp SeagramsLtd* Doehler Die-Casting	23 1/2 Sale	23 1/8 23 3/8 15 1/4 15 1/2 7 1/4 Sale	21¾ Sale 10¾ Sale 6¼ Sale	21% July 26 8% July 26 5% July 30	23 July 10 15½ July 6 8½ July 23	1076 Mar 0	155% June 1972 Apr. 267% Jan. 314 May 424 Apr. 1726 Jan. 11134 Apr. 1734 Apr. 268 Apr. 268 Apr. 268	
100	300	Dominion Priddo Co . *				45% July 16		8% July 26 3¼ Jan. 9 33¼ May 8 2¾ Jan. 9	34 34 May 4 5 38 Apr. 24	
14,100	29,000 14,100	Dominion Steel & Coal B _ 25 Douglas (W L) Shoe Co— 7% preferred 100 Dow Chemical Co com* Common new*	73¾ Sale	65 68	72¾ Sale	6714 July 3	7016 Tuly 19	16 Jan. 30 69¼ Mar. 20 67½ July 3	18 June 18 102 June 29 79½ July 19	
25 600 20	10,300	Draper Corp	121/4 121/4	65 68 55 Sale 14 17½		55 July 2 10 July 26	79½ July 19 55 July 2 14 July 23 78 July 20 ¾ July 7	54 Mar. 26 10 July 26 56 Jan. 9 38 Jan. 15	60 Jan. 27	
1,800	13,700	Dubilier Cond Corp com1 Dunlap Rubber Co Ltd— Am dep rcts ord reg£1	36 36	1/16 7/8	5/8 7/8	14 July 26	July 7	and the second s		
100 2,000	3,600	Durham Hosiery cl B com* Duval Texas Sulphur	3¾ 4	7½ 1½ 7½ 8¾	7/8 1 3/8 5 3/4 6 3/8	7/8 July 26 53/4 July 27	7/8 July 26 8 July 11	13½ May 1 18 July 26 4 Jan. 4	13½ May 1 2 Feb. 6 10¼ May 25	
1,600 200 3,300		Easy Washing Mach class B.* Edison Bros Stores Inc*		3½ 4¾	3½ Sale ¾ 1	3½ July 26 19 July 23	4% July 14 19¼ July 26	3½ July 26 8 Feb. 1 ¾ Jan. 5 3½ July 27	8½ Jan. 2 28¼ Apr. 2 1¾ Feb. 3 8¼ Feb. 6 80 July 2 4½ Feb. 7	
4,400	25,600 40,300	Edison Bros Stores Inc* Eisler Electric com* Elec Pow Associates	1 1 1 1 4 4 3 4 4 4 4 4 4 4 4 4 4 4 4 4	7% Sale 5% Sale 5½ 5%	4 Sale	3 % July 27 3 % July 27 3 % July 27	5 July 13 5 July 2 5 July 3	3 ½ July 27 3 ½ Jun. 5	8 Feb. 8 Feb. 8	
$1,500 \\ 1,350$	10,140	\$6 Conv pref with warr*	38	25% 27% 47½ Sale	1¾ 2¾ 47 Sale	3½ July 26 19 July 23 ½ July 2 3½ July 27 3½ July 27 80 July 23 1¾ July 27 46½ July 27	4 % July 14 19 ¼ July 26 1 July 13 5 ½ July 2 5 ½ July 2 3 ½ July 2 2 ¼ July 7 48 ¼ July 10	3¾ Jan. 5 80 July 23 1¾ July 27 36 Jan. 12	80 July 2: 4% Feb. 52 Feb.	
	1,900	Electrographic Corp com1 Eigin Nat Watch15 Emerson's Bromo-Seltzer—						7½ Jan. 18	3 Mar. 17	
$\begin{array}{c} 50 \\ 150 \\ 23.400 \end{array}$	275 925 153 500	Class A new2.50 Class B common* Equity Corp common10 Ex-Cell-O Aircraft & Tool3	1 1/6 Sale	777 971	13/ Role	20% July 20 18½ July 5	20¾ July 20 18½ July 5 1¾ July 10 7¾ July 11	19½ Apr. 10 17 June 8 1½ July 26	21 June 12 1914 Jan. 18 214 Feb. 8 814 Feb. 23	
23,400 17,250				1½ Sale 6% Sale	13% Sale 5% Sale	the state of the s	The second of the second	178 July 20 4½ May 14	8½ Feb. 2	
1,300	300 1,850	Fairchild Aviation com1 Fairey Aviation Co Ltd10s Fajardo Sugar100	5% Sale	8% Sale	8½ Sale 83 95	8½ July 27 80 July 2	9 July 13 105 July 19 5½ July 2	5½ Jan. 4 5 Mar. 31 65 May 11 3% July 25 11½ Jan. 5	5½ Jan. 13 105 July 19	
6,200 300	150 2,700	Fanny Farmer Candy com* Fanateel Products Inc*	5% Sale 11 16 3 4	5½ Sale	3% 4 1½ Sale	3% July 25 1½ July 31 5 July 27		11½ Jan. 5 1½ July 31	16½ Feb. 27	
300	3,000 300 100	Fairey Aviation Co Ltd 10s Fajardo Sugar 10e Faistaff Brewing	31/4 73/4	2½ 3 5½ 6	5 7			13/ Apr. 30	9 ½ June 19 5 ½ Jan. 12 105 July 11 7 ½ Apr. 20 16 ½ Feb. 21 10 Mar. 13 ½ Jan. 17 13 Apr. 30 14 ¼ July 20 8 ½ Mar. 6	
100 400	$100 \\ 1,500$	6% preferred 25	7 81/2	43/8 53/4	3¾ 5¾	14¼ July 20 4 July 27	14¼ July 20 5 July 12	14¼ July 20 4 July 27	14¼ July 20 8¾ Mar. 6	

			10			CHANG			
	E SALES.	NEW YORK	Price		PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
July.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 5,400 1,400	Shares. 39,800 5,400	INDUS. & MISC. (Com.) Par Ferro Enamel Corp com* Fiat Amer dep rcts* Videlio Brewery	Bid. Ask. 7½ Sale 18½ 19½	Bid. Ask. 12½ Sale 20¾ Sale 1¾ Sale 1 ¾ Sale 38	Bid. Ask. 5% 11 22½ Sale % Sale ½ 14	Sale Prices. 9¾ July 27 20¼ July 2 ¾ July 24	Sale Prices. 13 1/2 July 3 22 1/2 July 31 11/2 July 2	Sale Prices. 7% Jan. 2 18½ June 6	Sale Prices 14½ Apr. 22½ July
17,100	208,200 100 100	Film Inspection Machine* Fire Assoc of Phila10	1 % Sale	1 3% Sale 18 3%	18 Sale 18 14	% July 24		Jan. 17	14½ Apr. 22½ July 2½ Jan. 14 Jan. 44 Apr. 117 Feb.
$\begin{array}{c} 220 \\ 31,200 \\ 100 \end{array}$	408,600 10,800	First Nat Stores 7% 1st pf. 190 Fisk Rubber Corp common1 Preferred100	110% 113 9% Sale 67% 69	111 1/4 Sale 10 1/8 Sale 68 74	111 1/4 Sale 8 Sale 65 69 1/2	111 July 2 6½ July 23 67 July 23	11114 July 11 1014 July 2 67 July 23	6½ July 23	2016 Mar
$9,200 \\ 275$	70,000 155,500 5,050	Ferro Enamel Corp com* Flat Amer dep rets. Fldelio Brewery Flim Inspection Machine Fire Assoc of Phila Flire Nat Stores 7% 1st pf. 100 Flisk Rubber Corp common Preferred Flintkote Co class A Ford Motor of Canada cl A Class B Ford Motor Co, Ltd.	15% Sale	11 1/4 Sale 20 20 1/2 35 Sale	1214 Sale 1814 Sale	111 July 2 6½ July 23 67 July 23 10¾ July 26 17 July 26 21 July 27	13½ July 19 21¾ July 5 35½ July 12	4½ Jan. 2 15 Jan. 4 20 Jan. 10	81 Mar. 131/8 July 1 241/8 Feb. 40 June
33,900 600	241.800	Ford Motor Co, Ltd, Amer dep rctsOrd reg \$1 Ford of France Am dep rcts Foremost Dairy Prod com*	516 Sale	734 8	7 Sale	6¾ July 27	7% July 5 3½ July 7	514 Jan. 2 3 July 26	
	2,400	Conv preferred*	1/2 1/4	18 38 34 114	3/16 1 3/8 3/4 1			18 May 1 34 Mar. 7	1½ Feb.
2,000	10,600 $16,100$ $2,450$	New capital stock ** ranklin (H H) Mfg com ** 7% preferred ** 100	814 Sale 38 78		55% 7	5 July 30	7 July 2	5 July 30 14 Jan. 17 11 Jan. 11	8½ Mar. 2¼ Feb. 8½ Feb.
400 4,100	7,200 68,000	Garlock Packing Co com*	121/2 14	15 18¼ 2 Sale	1 1 Sale	16 July 31 1¼ July 31 3½ July 26	16¾ July 9 2¾ July 5 5¼ July 17	12¼ Jan. 12 1¼ July 31 3½ July 26	18% Mar. 1 3% Mar. 9% Feb.
9,800	90,100	Gen Aviation Corp comI Gen Electric Co (Germany)— Am dep rcts ord reg£1	5% Sale	4½ Sale	4 Sale	3½ July 26	5½ July 17	3½ July 26 2¾ June 25	9½ Feb. 2¾ June :
5,600 400	20,000 5,300	General Elec Co of Great Brit	10¾ 11 4¼ 6¾	10¼ 10¾ 6¾ 6¾	111% Sale	10% July 5 3% July 27	11¼ July 19 6¾ July 10 ¼ July 13	10 June 27	11% Jan.
3,300 700 1,200 2,100	39,500 15,000 28,500	American dep receipts	10¾ 11 4¼ 6¾ 5¼ 6 14 Sale	16 19 19 34	11 18 Sale 4 18 5 1/2 12 16 16 18		18 July 13 18 July 5 14 July 10	3 ¼ July 27	3 Feb. 22 Apr. 1
2,100 2,325 50 300	21,000 35,700 875	General Rayon A stock* Gen Tire & Rubber com25 6% preferred A100	1 Sale 70 Sale	1 1 8ale 71 72	1 1½ 52 Sale	1 July 25 52 July 31 7616 July 30	1 3 July 3 71 July 3 83 July 20	1 Jan. 2 52 July 31 76 4 July 30	3¾ Jan. 99 Apr. 89 Apr.
76,000	2,200 450 289,400	Gilbert (A C) Co com	1 2 % 12 % Sale	21/8 3 201/2 Sale	2 4 21¼ Sale	1 July 25 52 July 31 7614 July 30 2 July 27 22 July 10 1814 July 26 614 July 2	71 July 3 83 July 20 3 July 11 24 July 20 24 July 16	1½ Jan. 4 22 July 10 10¾ Jan. 5	
$\frac{1,200}{2,\bar{1}\bar{0}\bar{0}}$	7,000 1,800 21,600	Globe Underwriters Godchaux Sugars class A. Glob Sal Elec com Gold Seal Elec com Godchaux Class A. Sold Seal Elec com Godchaux Class A.	4 3/8 5 1/4	6½ Sale		5 July 26	24% July 16 6% July 2 9 July 14	10 ¼ Jan. 5 6 ½ Feb. 13 13 ½ May 8 4 ¾ Jan. 9 ¼ July 14 1 ½ Jan. 29	24 % July 7 Jan. 16 Feb.
4,600 100 1,175	$137,100 \\ 3,300 \\ 2,625$	Gold Seal Elec com1 Gorham Inc class A com* \$3 preferred with warr*	4 % 5 % 5 % 7 15 %	818 834 38 76 1634 17	5% 6¼ 1 1% 17¼ Sale	2½ July 14 2½ July 13	1% July 23 2½ July 13	1 July 14 11 Jan. 29 15 Feb. 2	1014 Mar. 178 Feb. 414 Apr. 1784 July
$2,500 \\ 700$	13,610	\$3 preferred with warr	13 Sale	123/ Sale 5% 6½	11½ 13 3¾ 4½	14 ¼ July 20 11 July 30 14 ½ July 26	15 July 20 14¼ July 18 6 July 20	121/8 May 9	17 % July 19 Mar. 18 % Apr. 7 % Jan. 19 % Feb.
450 480 1,020	3,760 5,120	Gray Tel Pay Station com Gt Atl & Pac Tea 1st pref_100	121 % Sale		125 Sale	124 July 6	128 July 12 139 July 2	11 July 25	134 June
$625 \\ 400 \\ 124,200$	4,285 7,000 464,600	Great Northern Paper Co25 Greenfield Tap & Die com* Greyhound Corp common5 Grocery Stores Prod—	10 00	139 Sale 23½ Sale 5½ Sale 17% Sale	19½ 21½ 5 6 16½ Sale	22 ¼ July 26 5 July 25 15 ½ July 26	6 July 9	5 Apr. 12	24 May 6 Jan. 2 201/8 July
100 300	10,000	Grocery Stores Prod— Common v t c25c Guardian Investors common 1	% %	3/8 %	14 1/2	3% July 28 5% July 5	36 July 28		% Feb. Mar.
200	8,400	Hell (C M) Lemp Co	2-01/2-5			M			6¼ Jan.
300 1,900	400 9,800 46,700	Amor don sets most neaf Ro	15 15	1½ 1¼ 1½ 1¼	11/6 11/6	1 July 3 1 July 25	3½ July 25 ½ July 3 1½ July 12 7 July 5 34 July 7 34% July 19 27 July 16	3½ May 25 ½ Jan. 15 ½ Feb. 20	3 34 Mar. 16 Mar. 4 Mar.
1,200 800 2,600		Happiness Candy St ct A . « Hartman Tobacco common 10 Hazeltine Corp. Helena Rubinstein common . « Heyden Chemical Co		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1/8 1 1/2 6 3/4 Sale 3/4	1 July 25 5 July 27 34 July 7 27 July 30 27 July 16	7 July 5 34 July 7 34 July 19	3 Jan. 8 14 Jan. 6 19 Jan. 17	1214 Mar.
50	700	Holly Sudar Corn common						1 44 Mar. 23	29 ADr.
200 300	3.000	Preferred 100 Holophane Co Inc common Horn (A C) Co common 5 First preferred 50 Horn & Hardart com	117	2 3	11/4 2		2½ July 9 2 July 10	1½ June 13	3 Feb.
450 30 2,800	5.200	Huyler's of Del com		7/8 1	16 76	16 1/8 July 27 100 July 23 1/4 July 30 29 1/4 July 12	19½ July 3 100½ July 30 % July 16	16½ Jan. 3 90½ Jan. 22 ½ July 30 26 Feb. 6	23 June 21 2 Apr. 102 Apr. 2 Jan. 30 July
200 950 100	3.100	7% preferred stamped 100	536 6	281/2 Sale	416 5	100 July 23 14 July 30 29 14 July 12 28 14 July 12 4 15 July 26 3 July 27 20 July 27	30 July 16 30 July 12 45 July 26		8 Feb.
2,100 225	28,700 1,150	Hydro-Elec Secur com	5% 6 4½ Sale 23 25	51/8 53/4 31/2 33/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 July 27 20 July 27	4% July 26 4 July 13 22 July 24	3 July 27 19½ Mar. 13	5% Apr. 24 Feb.
2,200	7,800 4,700	Imperial Chem Industries— Am dep rets ord reg£1 Imperial Tobacco Co of Can.5	11½ Sale			9 July 24	9% July 17	7% Feb. 9 10% June 21 28 Jan. 23	10 Apr. 12% Apr. 32% Apr.
2,400 3,800	3.100	Imp Tob of Gt Brit & Irel£1	57 37	1 2 471/2 48 22 25	1 1½ 47 Sale	31 1/8 July 26	32% July 10 48% July 14	% Jan. 4	3 Apr.
500 500	0,000	Insur Co of North Amer10 Internat Cigar Machinery Internati Holding & Invest Internat Products com	19 1913	$\begin{bmatrix} 22 & 25 \\ -\frac{1}{1} & -\frac{1}{3} & 1 \\ 3 & 1 \end{bmatrix}$	23 Sale 1 1 3/8	45¼ July 27 23 July 24 1½ July 13	48¾ July 14 24¾ July 5 1½ July 13	1% July 13	24% July 2% Feb.
$\frac{100}{200}$	100	Int Proprietaries class A* (nternat Safety Razor cl B.* Interstate Equities com	1 78 2 38 34 Sale	11/8 13/4		1½ July 26 % July 13	1½ July 26 ½ July 13 18½ July 13 25 July 2	34% Mar. 23 1% June 29 % Jan. 17	34¾ Mar. 2¼ Jan. 1½ Feb. 22 Feb.
500 600 300	1.300	Iron Fireman Mfd com me co	19 5010	18 22 25 Sale	15 ¼ 19 22 ¼ 24	1½ July 26 ½ July 13 15¼ July 27 22¾ July 27 15 July 18 2¾ July 27	18½ July 13 25 July 2 15 July 18 4½ July 2	1 Jan. 19 34¼ Mar. 23 1¼ June 29 % Jan. 17 15¼ Jan. 13 19 Jan. 2 8¼ Jan. 9 2¾ July 27	22 Feb. 30 ¼ Apr. 15 ¼ Apr. 7 ¾ Feb.
1,800	25,100	Irving Air Chute com	314 314	4¼ Sale	3 31/2	2¾ July 27	4¼ July 2	2¾ July 27 1¾ Mar .16	7¾ Feb. 1¾ Mar.
800 300	6,900	Jonas&Naumburg Corp— Common	5 612	714 1258	7 9 1/2	% July 27	% July 23 7% July 25	% July 27	1½ Feb. 7¾ Mar.
3,200	0,010	Jones & Laughlin com100 Kingsbury Breweries com1	38 5816			10% 3013 21	25 July 23	15% July 27	48 Feb.
400 500	2,300	Klein (D Emil) Co common* Kleinert (J B) Rubber10		$\begin{array}{ c c c c }\hline 4 & Sale \\ \hline -6\% & 7\% \\ \hline \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1% July 23 6½ July 6 1% July 26	4 July 2 7% July 11 2% July 13	1% July 23 10½ May 14 5¾ Mar. 19 1% July 26 3½ Jan. 3	9% Jan. 2 13½ Feb. 8½ Feb. 3% Feb. 3½ Jan.
400	100	Knott Corp com1 Kobacker Stores common* Kolster Brandes Ltd—						THE RESERVE THE PROPERTY OF	
75		American shares £1 Koppers Gas & Coke— 6% preferred 100 Kress (S H) & Co spec pf_10		1/2 5/8	1/4 3/8	3% July 27 8034 July 9	½ July 3 81 July 9	% July 27 68 Apr. 5	1% Feb. 82 June
7,600	41,000	Kreuger Brewing Co	11 111/2	111/4 Sale	81/2 93/8	8½ July 27	12½ July 12	10 1 Jan. 16 8 July 27	11% June 14% Apr.
1,400 30	3,700	Lackawanna RR N J100 Lakey Foundry & Machine.1 Lane Bryant 7% pref100		1 Sale 60 73	60 73	% July 26 70 July 21	1 July 2 70 July 21	76¾ June 19 % July 26 65 Apr. 24	76¾ June 1 1¼ Apr. 1 73 June
100 1,100	2,000 800	Class B *	14 Sale			9½ July 26	9½ July 26		
6.500	3,100 51,600	Langendorf United Bakeries Class A	1 1 2 1 8 9 6 % Sale	2½ 3 11 12 8 8½	178 214 1158 14 714 Sale	2 1/8 July 24 11 1/2 July 26 6 1/4 July 26	2¼ July 6 12 July 5 8¾ July 7	9½ July 26 3½ Feb. 16 1½ Jan. 6 8½ Jan. 25 5¾ Jan. 4	3 Apr. 12 June 10 % Feb.
2,800 8,600	63,700	61/2 pref with warr 100 Libby McNeil & Libby 10	14 Sale 53 Sale 3 Sale	8 81/8 263/4 29 85 95 5 Sale	25 30 87 94 45 Sale	25 July 28 41/8 July 27	31½ July 9 5½ July 13	53 Jan. 2 2¾ Jan. 8	99½ Apr.
100 39,300	7,725	Loblaw Groceterias A*				17 July 19	17 July 19	1 Feb. 5	18 Apr.
1,800	44,400	Lynch Corp com5	2¼ Sale	3¾ Sale	3¾ Sale 26 Sale	3 % July 27 25 ¼ July 26	AND A LONG THE CO.		1 2 LA - 1
100	1,100	Mangel Stores Corp com	1 1%	4 71/8	4 71/8	5 July 24 41½ July 23	5 July 24 41% July 23	2 Jan. 19 20 Jan. 8	5 May 4114 May % Mar. 3418 Mar.

AGGREGA:	TE SALES					CHANG			47
In July.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	S IN JULY.	<u> </u>		CE JAN. 1.
Shares.	Shares.	INDUS. & MISC. (Con.) Par Marion Steam Shovel com	Bid. Ask	Bid. Asl	Bid. Ask	Lowest.	Highest.	Sale Prices.	Highest. Sale Prices.
1,100 2,800	22,300	Maryland Casualty Co com.	1 436 Sale	21/8 23/8 Sale 4 45	11/2 15	2 July 23 8 15% July 24 35% July 26	2 July 23 2½ July 2 4½ July 6	2 Jan. 4 1% Jan. 6 3% July 26	3 Feb. 2 3 Feb. 5 8 Feb. 6
48,000 3,100	404,400	Mathleson Alkali Works— Part paid rcts 1st payment. Mavis Bottling Co of Am Cl Al Mayflower Associates Inc	1 1 % Sala	38 Sale 42 8 44 3	- 26 Sale 2 37 Sale 4 37	1/4 July 13	30 July 23 16 July 2 42 18 July 21		38 1/4 Jan. 24 1 1/4 Jan. 30
7,400	300	May Hosiery Mills— \$4 preferred w w McCord Radiator & Mfgv	1½ Sale	37/8 -43				2814 Mar. 7	47 Feb. 5 35 Apr. 14 6 July 5
1,600	200 19.400	Mead Corp common	7412 7712		- 21 % Sale	20 July 26		1% Jan. 11 16 Jan. 10 5% Feb. 20	6 July 5 26½ Jan. 30 5½ Feb. 20
1,800 300 4,300	2,000	Mercantile Stores Co	10 % 12 10 % 12		54¼ 58 8¼ 10	54 July 26 8½ July 26		45 Jan. 18 8½ July 26 70 May 26	76 Apr. 23
8,500 5,800		Merritt Chapman & Scott 100			11/8 13	- 91/8 July 6	2 July 10 918 July 6 14 July 5 158 July 7	11 June 1	2½ Feb. 2 14 Mar. 16 % Apr. 10
300 300	8,500 4,100	Michigan Sugar com	31/4 11/4		31/2 41/	3 % July 18	4 July 6	3 May 7	14 Mar. 16 % Apr. 10 1% Feb. 1 4½ Feb. 4
300 150	4,700	Midland Steel Product—	7½ 9½ 21 25	81/2 10	8½ 9¾ 5 6		9 July 5 8½ July 24	614 Mar. 27 814 July 16	9½ Jan. 12 16 Feb. 19
$\frac{240}{400}$	1,900	Miss River Fuel Corp warr			- 100 101 101 1		8½ July 24 26½ July 12 101¼ July 12	1 1 June 28	49 Apr. 27 102 1 June 12 2 Feb. 5
26,800 1,830 50	13,800	Molybdenum Corp v t c	90 Sale	120% Sale	10½ 13½ 5½ Sale	11¼ July 12 5¼ July 26 113¼ July 26 19¼ July 27	12 July 9 8% July 11 122 July 12	1 1/8 June 28 9 Jan. 22 5 Jan. 2 88 Jan. 5	20 % Apr. 4 9 % Apr. 20 124 June 25
	300 20 40	Moody's Investors Part pref. Moore Corp Ltd. 7% B preferred				19¼ July 27	19¼ July 27	9 Jan. 22 5 Jan. 2 88 Jan. 5 1914 July 27 15 Feb. 5 115 Feb. 5	22 Apr. 11 15 Feb. 5 115 Feb. 5
300	1,200 1,300 3,900	Moore Drop Forging cl A Mtge Bank of Colom Amshs Murphy (G C) Co common	4 10	10 15	14 173			10 Jan. 27	105 Feb. 5 15 July 16 314 Mar. 16
53,100	800	National Poking Co				54 July 27	59 July 26	39 Jan. 17	68 Apr. 24
3,900	11,800 100 34,400	Nat Bellas Hess com	21/4 Sale 301/4 331/4	3½ Sale 29½ 31½			3¼ July 2 30 July 7	1 Feb. 7 2 Jan. 3 29 May 17 20 Feb. 28 25 Feb. 8 29 Feb. 28 30 Jan. 5 1 4 July 27 40 14 Jan. 19 14 June 6 3 3 Jan. 19 14 June 5 3 Feb. 23	41 Apr. 5 36 Feb. 5 20 Feb. 28
1,775 3,000	2,400 4,775 28,600	Nat Container Corp com	6 20 18 22	32½ 35½ 32½ 37 99½ Sale 1¾ Sale 46 53¾ % Sale	32½ Sale 30 35¾ 95 100	32½ July 26	38¾ July 20 38 July 18 100¾ July 6	25 Feb. 8 29 Feb. 26 80 Jan. 5	40 ¼ Apr. 24 41 ¼ Apr. 23
4,000 3,300 4,200	1,425 26,300 22,900	5½% preferred1 Warrants National Leather Co com*	2½ Sale 37½ 40½ ½ Sale	1% Sale 46 53% Sale	1 1/4 Sale	1¼ July 27 47 July 26 1 34 July 26 34 July 26 4¾ July 30	1 % July 7 47 July 26 34 July 10	1¼ July 27 40½ Jan. 19	3 Feb. 5 56 Mar. 29
4,200 18,200	700	Nat Rubber Mach com	10 20	55% Sale	51/ 9010		47 July 26 34 July 10 114 July 12 67 July 12	34 July 26 37 Jan. 19 14 June 5	2½ Jan. 31 7½ Feb. 6
100	2,600 3,050 20,600	National Service Corp	1/2 Sale	% Sale	% Sale	3 July 6 11/2 July 30 13 3 July 26	15 July 30	14 June 5 % Feb. 23 112 May 2 13 % July 26 14 July 19	1 May 16 314 Apr. 3 1814 Feb. 17 9 Feb. 1
5,500 2,500 3,900	$\frac{21,300}{41,200}$	National Union Radio com1	35 36	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	33 1/2 34 1/2		134 July 5 37 38 July 16 1 38 July 5	14 July 19 29 Feb. 28 % Mar. 23	9 Feb. 1 38 June 19 1% May 5
$24,800 \\ 600 \\ 275$		New w i ** Nehi Corp com ** Neisner Bros pref ** 100		8½ 8¾ 1½ 1½	8¼ Sale 1½ Sale		8½ July 3 1½ July 31 101¾ July 12	29 Feb. 28 % Mar. 23 7214 Jan. 25 714 June 26 1 Feb. 5	1% May 5 100 Apr. 4 10% May 22 1½ Apr. 23 101% July 12
	1,350 800	Nelson (Herman) Corp\$5	114 4	95 Sale	31/6 5	82 July 26	101¾ July 12	2 Jan. o	
100	$\frac{2,250}{1,700}$	New Engl Grain Prod Co*	2514 Sale	3½ 6 4½ 5½ 2½ 3½ 25 33	3½ 5 5 5½ 2¼ 3	28 July 14	28 July 14	3 % Jan. 11	7¼ Feb. 28 6 Mar. 24 2¼ Feb. 7 28 July 14
1,800	100	New Process Co common*	¾ 1	11/8 11/2	1½ Sale	1½ July 17	1 3/8 July 7	2% Jan. 29 1 Jan. 18 104 Feb. 23	28 July 14 5 Mar. 2 234 Apr. 4 1014 Feb. 23
300	16,000	N Y Shipbuilding Co	17 18	26 291/2	24 291/2		26¾ July 25	23 % Feb. 15	4 Jan. 19 33½ Apr. 19
$\frac{2,000}{1,000}$	$39,400 \\ 175 \\ 13,500$	Niagara Share Corp class B 5 A preferred 100	-15 2-1	13½ 15½ 4 4¾	2¾ 3	10 July 26 2½ July 25	11 July 31 4 July 10	10 July 26 2½ July 25 40½ Jan. 18 8 July 20	20% Mar. 17 7 Feb. 5 50 Mar. 26
42,500	548,300	(Cosach) Ctfs for ord b she	1/8 Sale	8½ 11 ½ Sale	61/8 10 1/4 Sale	8 July 20 ½ July 2		Carlotte Committee Committ	15¼ Feb. 5
400 25 200	550 1.940	North Amer Match Corp*		33 35 34	3134 3732	% July 2 % July 26 33¼ July 27 22 July 12 % July 12 3 July 26	1 July 25 36 July 13 22 July 12 36 July 12	Jan. 2 Jqn. 8 32 Jan. 8 18 Mar. 8	14 Feb. 15 212 Feb. 2 37 Jan. 25 23 Apr. 23 1 Feb. 5
200 5,700	8,600 40,000 39,000	North & South Amer Corp A* Northwest Engineering* Novadel Agene com*	414 6 57 Sale	4 6	31/6			32 Jan. 8 18 Mar. 8 34 June 27 3 July 26 57 Jan. 2	1 Feb. 5 7½ Mar. 12 68½ Apr. 21 23¼ Apr. 21
100 500	$3,050 \\ 24,400$	Ohio Brass class B	20.00	201/8 Sale	18¾ Sale	17 July 26 12½ July 27	20/2 0413. 10	17 July 20	23¼ Apr. 21 16% Feb. 28
800 600 600	2,800 3,800 3,200	Outboard Motors et B com Class A conv pref Overseas Securities Co	8 16 8 16 2 2 16	10 % 10 % 1 2 % 3 ½ 3 % Sale	8 1/8 9 1/2 34 Sale 3 Sale	12 1/8 July 27 9 July 26 5/6 July 27 3 July 10 2 1/2 July 10	13 ¾ July 23 10 ¼ July 12 ¾ July 24 3 ¼ July 31 3 ½ July 2	8 ¼ Jan. 6 56 July 27 2 ¼ Jan. 22 2 ¼ May 7	16% Feb. 28 10% Apr. 23 1% Apr. 9 3% Apr. 9 3½ Jan. 31
8,500 4,900		Pacific Eastern Corp		2 Sale					3½ Jan. 31 3 Feb. 5
6,600	45,400	Parke Davis & Co	23 Sale	37 37½ 3½ Sale 24 24%	1½ 1¾ 32 Sale 3¼ 4½ 23% 24	1½ July 26 32 July 26 3½ July 2 23 July 26	2¼ July 18 41½ July 12 3½ July 2 25¼ July 18	32 July 26 3½ June 25 22¾ Jan. 5	Et Tom On
750 44,100				24 34 2% Sale	26 30 21/8 Sale	43¼ July 27	53½ July 13	6½ Jan. 26 43¼ July 27 26 Apr. 19	81 Apr. 3 731 Feb. 5 30 Jan. 19
200	$3,140 \\ 150$	Pender (D) Grocery ci A* Pennroad Corp com vtc! Pennsylvania Sait Mfg50 Pepperell Mfg Co	2% Sale	2% Sale	69 Sale	1¾ July 26 60 July 26 69 July 31	2¾ July 5 62½ July 12 80 July 19	1½ July 26 3½ June 25 22¾ Jan. 5 6¼ Jan. 26 43¼ July 27 26 Apr. 19 1¾ July 26 50¼ Mar. 24 69 July 31 1 25 Jan. 18	51/4 May 14 25% Jan. 17 8½ Apr. 3 73¼ Feb. 5 4½ Feb. 1 62½ July 12 01 Jan. 31 31,7 Feb. 7
36,600 500	$177,300 \\ 2,800$	Perfect Circle com * Pet Milk 7% pref 10e Philip Morris Inc 19 Class A 19 Phoenix Securities common 1	2% Sale	1034 Sale	11 % 12 23 ½ 25 ½	105½ July 3 10% July 2	110 July 20 1414 July 17		10 July 20
$ \begin{array}{r} 2,600 \\ 400 \\ 1,200 \end{array} $	4,500 43,900	Conv preferred A10	19 24½ 1 Sale 20 21¾	10¾ Sale 25¼ 26½ 1% Sale 18½ 23½ 10% 12½	1 Sale	1 July 24 20 July 26	25% July 16 1% July 2 23 July 11	19 Feb. 7	26 ½ June 20 2 Feb. 6
100	25 600	Piedmont & Northern Ry 100 Pierce Governor Co.com				872 July 30	10 July 24	58 Feb. 19	14% Feb. 5 75 Apr. 14
5,000	50,200 150	Pines Winterfront Co5 Pitney Bowes Postage Meter* Pitts Ressement & L. P. P. P. F.	21/8 4 41/2 Sale	2 2½ 3% Sale	1 2½ -3% Sale	1% July 11 3% July 27 35% July 21	1% July 11 4 July 7	5% June 20	45 Feb. 28 3½ Feb. 2 ½ June 20 4½ Apr. 26 35¼ July 21 5 Feb. 21 81 Apr. 25
1,030 6,950	7,840 102.045	Pittsburgh Forgings Co* Pitts & Lake Eric RR		75 Sale	65 Sale	6414 July 31	35¼ July 21 76 July 2		
$1,400 \\ 200 \\ 100$	2,800 5,200	Powdrell & Alexander* Pratt & Lambert	56½ 70 39½ Sale 1½ 1¾ 17½ 21	1½ Sale 10 10%	$\begin{bmatrix} 45 & \text{Sale} \\ \frac{3}{4} & \frac{1}{1}\frac{1}{4} \\ 7 & 10 \\ 21\frac{3}{4} & 28 \end{bmatrix}$	41 July 26 1% July 21 10 July 13 24% July 23	54½ July 10 1½ July 7 10½ July 6 24¾ July 23	10 July 13	57½ Apr. 21 3½ Apr. 3 24 Jan. 26
125,000	975,000	Partic conv stock	1772 21	30 31	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	24% July 23	24¾ July 23 30 July 9	9½ Feb. 9	31 Apr. 26 11 Mar. 15 32 June 15
\$1,200 \$5,600	40,600 43,900 3,150	Wills Co com Prudential Investors com \$6 preferred Public Util Securities \$7 pert preferred	11/2 Sale 51/2 Sale	6½ 6½ 6½	4 ³ / ₄ 5 ⁵ / ₈ 80 ³ / ₄ 85		78 July 19 678 July 16		2% Jan. 24 8% Feb. 5 87% Mar. 19
600	8.000	Public Util Securities— \$7 part preferred* Pyrene Mig	55 63		80¾ 85				
290 120		Quaker Oats com	120 125	2% Sale	115 119	2 July 25 117¼ July 5 1 126 July 3 1	2% July 19 20 July 6	2¼ Apr. 30 1% May 10 108 May 24 1	2½ Mar. 8 3½ Feb. 9 22 Jan. 16
3,900 1,300	19,600	Rallroad Shares Corn com	113 Sale	126 130 ½ %	125 129 5/6 Sale				30 July 18
200	2,000	Rys & Util Invest cl A com1 Rainbow Luminous Prod A.* Class B	\$/16 \$/8 1/8 \$/16	5/16 1/2 1/8 1/4	1/4 8/8 1/8 8/16	5% July 19 5% July 17 14 July 27	½ July 3 ½ July 17 ½ July 26	5/6 July 19 5/8 Apr. 7 1/4 Mar. 6 5/6 June 1	1 Feb. 3 1 Feb. 6 5 Feb. 5 3 Feb. 3
For foots	notes see pa	ige 57.	1					An oution 1.	/6 FOD. 0

AGGREGAT	TE SALES	r			PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	NE YORK CURB EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 400 200 800 1,000 200 7,500 6,500	5,500 4,600 12,100 2,300 28,600 91,700 3,000	INDUS. & MISC. (Con.) Par Raytheon Mfd. v t c50c Reverse (Daniel) com	12% 14% 14% 31% 31% Sale 10 Sale	Bid Ask. 11 1 15 4 4 16 3 Sale 214 2 14 34 76	Bid. Ask. 1134 1444 334 434 258 Sale ,214 234 56 34	Sale Prices. 1 ¼ July 26 12 ¼ July 26 4 July 26 2 ¼ July 26 2 ¼ July 27 5 July 25	Sate Prices. 2 July 19 12 34 July 20 4 36 July 16 3 48 July 9 1 44 July 17 2 34 July 6 15,6 July 11	10 Jan. 2	12½ Feb. 23
$ \begin{array}{r} 300 \\ \hline 2,400 \\ 800 \\ 1,700 \\ 100 \\ 1,200 \\ 1,900 \\ \end{array} $	17,700 23,400 7,700 1,400 6,000	Richmond Radiator com* Kike-Kumler Co com* Rolls Royce Am dep rcts£l Rossevelt Field Inc5 Rossis Internat Corp* Royal Typewriter com* Ruberoid Co Vafety Car Heating & Ltg. 100	23½ 32	18	16½ 1¼ Sale 1½ 12½ 20 27 4½ 5½ x63½ Sale	18 July 10 1 July 26 14 July 25 11 ¼ July 28 11 ¼ July 28 26 July 26 5¼ July 23 62½ July 26	18 July 10 1½ July 12 ¾ July 10 13 July 19 26 July 26 7¼ July 2 76 July 18	11½ Jan. 17 23 Apr. 13 78 Jan. 2 ½ July 25 9 Jan. 17 26 July 26 5 Feb. 15	01/ Tob 7
22,300 330 1,200 700	$\begin{array}{r} 200 \\ 361,300 \\ 5,350 \\ 63,300 \end{array}$	St Lawrence Corp common* St Regis Paper Co	2 % Sale 21 % Sale 17 % 21 14 %	31½ Sale 31½ 33 ½ %		21/8 July 24 27 July 30 251/8 July 26 14 July 3			5½ Feb. 6 51 Apr. 26 40¾ Apr. 11 ¾ Feb. 1 27 Feb. 19
1,600 600 500 2,900 1,600	4,600 4,300 28,840 10,400	Seaboard Util Shs com	256 3	1½ Sale 1½ 23% 41% 48 1½ Sale 1% 25%	1/2 Sale	14 July 13 134 July 23 40 July 27 14 July 2 112 July 26 2 July 17	O T-1 17		1 Jan. 25 5 Jan. 19
7,800 1,230 2,550 900	74,300 8,830 22,600	Selected Industries	2¼ Sale	1½ Sale 59 Sale 57½ Sale ½ 516 ½		22 July 23 1 1/4 July 26 55 July 26 55 July 26 1/4 July 10	24 July 9 1% July 6 61 July 19 59 July 17 1/4 July 19	23/ Tuly 27	62½ Feb. 7 ½ Mar. 20
3,100 200 1,000 600 5,700	28,200 28,200 10,500 104,798 1,550	Sentry Safety Control Sheaffer (W A) Pen com Sherwin-Williams Co com Sherwin Williams of Can Simmons Boardman Pub Co Conv preferred	7½ 14 1½ Sale 17 17½ 47¾ Sale	10 11 15% 134 17 Sale 69% Sale	3 3 4 4 4 4 10 12 4 1 1 1 3 4 1 1 1 1 3 4 1 1 1 1 3 4 1 1 7 1 1 1 2 1 1 7 1 1 2 1 2 1 2 1 2 1	10 ¼ July 24	10½ July 9 1½ July 6 17¼ July 10 73¼ July 10 107¾ July 11	10¼ July 24 1 July 27 17 Jan. 10 47¼ Jan. 3 100 Jan. 6 20 May 8	13 % May 23 2 % Feb. 6 23 Mar. 7 73 % July 10 107 % Feb. 15
220 100 200 4,850	600	Simmons Boardman Pub Co- Conv preferred	31/4 41/4	1-7	171 Sale 2 14 3 3 4 7 10 18 Sale	170 July 24 3¼ July 24 7½ July 27 15½ July 26	1 TALL 1	3¼ July 24 7½ July 27 15% July 26	5 Feb. 6 18114 June 30 412 Feb. 6 9 Apr. 11 43 Feb. 17 10914 Jan. 12
7,700 400	106,000 1,800 4,800 3,100	Southern Corp	2% Sale 1% 2 % 1	3 ½ Sale ¾ 1 ½ ¼ Sale 78 82	8 14 34 14	1/8 July 26	July 2	14 Mar. 21 18 July 26	
2,050 7,50 1,500 100 100 125 10 24,300	2,70 12,85 5,55 0 3,20 21,60 15,60 45 1,32	Spiegel, May& Stern pref 100 Spiegel, May& Stern pref 100 Standard Brewing Co	1% Sale	4 1/4 5 1 1/8 Sale 1 1/2 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33/4 43/4 13/4 13/4 13/4 10/101 13/4 Sale	75 July 26 34 July 25 23 July 23 17 July 26 18 July 25 1 July 26 32 4 July 27 8 July 23 101 July 9 1½ July 27	11/8 July 2 25 July 23 22 July 19 5/8 July 9 11/2 July 5 35 July 20 81/2 July 6 101 July 9 2 1/4 July 9	34 Jan. 4 23 July 23 14½ Jan. 15 ½ July 25 1 July 26 32 Jan. 26 7 Jan. 18 84¾ Jan. 17 ½ Jan. 3	613 Mar. 3 214 Mar. 31 2712 Feb. 6 25 Mar. 3 1% Feb. 5 314 Feb. 5 3714 May 22 1012 Feb. 9 101 July 9 214 June 30
150 600 200 2,200 1,050 800 40 66,100 18,300	$egin{array}{cccccccccccccccccccccccccccccccccccc$	5 Stetson (John B) Co com 0 Stinnes (Hugo) Corp 0 Strock (S) & Co Inc 0 Stutz Motor Car Co 5 Sullivan Machinery Co 0 Sun Investing Co com 10 Swift & Co	11/2 2/ 41/2 57/ 41/2 41/ 25/8 4 35 37 14/8 Sale 27/4 Sale	10 1/8 Sale 3 1/8 43 40 1/2 43 17 1/8 Sale 31 1/4 Sale	2 Sale 4½ 5¾ 8 1½ Sale 4 2¼ 3½ 40½ 43 16 Sale 30½ Sale	2 July 19 2 July 19 5 July 25 1 ¼ July 31 7 ¼ July 27 4 0 ¼ July 25 14 ¾ July 26 29 ¼ July 26	8¼ July 2 2 July 19 5½ July 25 3 July 3 10½ July 2 4½ July 7 41 July 13 18½ July 13 34½ July 14	8 June 4 1½ Apr. 21 5 May 23 1¼ July 31 7½ July 27 3¾ July 24 35 Jan. 8 23¾ Jan. 8	41¼ Apr. 3 19 Feb. 17 34½ July 14
600 17,100 25,100 100 200 300 2,500	$egin{array}{cccc} 0 & 217,60 \ 0 & 163,50 \ 0 & 2,60 \ 0 & 1,30 \ \end{array}$	00 Taggart Corp com 00 Tastyeast Inc class A 01 Technicolor Inc common 01 Tenn Products Corp com 01 Tenn Products Corp com 01 Tobacco A Allied Stocks 01 Tobacco Fod Exports 02 Tobacco Secur Trust Co Lt	9½ Sale 9½ Sale 38¾ 46½ 34 Sale	$-14^{\frac{15}{16}} \begin{array}{c} 1\\ \text{Sale} \\ \frac{5}{16} \end{array}$	12½ Sale ¼ 1 48¼ Sale	10 1/8 July 26 5/16 July 12 30 July 6	1¼ July 10 1½, July 3 14¾ July 20 ½, July 12 34 July 6 51 July 12 1½ July 3	45 Feb. 7 5% Jan. 24	14% July 12 3 44½ Apr. 23 51 June 27 1% Apr. 28
1,00 1,60 4,20 1,60	$egin{array}{cccc} 0 & 7,40 \ 0 & 34,50 \ 47,20 \ 0 & 36,00 \end{array}$	00 Am dep rets ord reg sha 2 00 Am dep rets def reg	19¾ Sale 1 2¾ 3 1 2¼ 21 1 1¾ 13	22 25 2 25 2 3 4 2 3 4 2 3 4 2 4 3 4 3 4 4 4 4 4 4	4 22 23 4 1¾ Sale 4 1¼ Sale 5 1 1¾	8 1 % July 26	25¼ July 11 2½ July 10 1¾ July 11 1¾ July 2	7½ Feb. 27 19 Jan. 4 15% July 27 11% July 24 1 May 29	4½ Jan. 27 3½ Jan. 22 2½ Feb. 5
8,70 2,10 3,00 40	0 85,30 0 8,00 0 41.40	Triplex Safety Glass Ltd— Am rcts for ord. shs. reg£ 00 Trunz Pork Stores Inc. Fubize Chatilion Corp— Common Class A Tung Soi Lamp Wks com 3 conv pref.	11 11 13 Sale 1 23 30 3 3 3	61/2 7	10 13 4¾ 4¾ 4 3¾ 3¾	_ 11 ¼ July 27	7 July 6	3 ¾ July 26 11 ¼ July 27 3 Jan. 8 15 ¼ Jan. 19	15 Jan. 24 30 ¼ Jan. 30 7 ¼ Mar. 3 30 Apr. 17
1,80 2,10	0 26,00 0 26,00 0 26,00	Unexcelled Mfg Co	17 193		17 23 41/8 Sale	17 July 30	22 July 10 3 ¼ July 3	14/8 May 2	15% IVIAS 20
1,10 1,30 20 11,00 44,00	$egin{array}{cccc} ar{0} & 1,30 \\ 17,70 \\ 00 & 12,50 \\ 00 & 60,80 \\ 00 & 466.10 \end{array}$	Dirted Air Line v t c w l	6 Sale 15 20 1 1 1	5 7 20 22 34 Sale	4½ 5½ 19 22 ½ Sale	3% July 23	7 July 10 1 23 July 10 3 ½ July 10	3 Jan 2 15 Jan 1 3 July 2 11 1 June 1	7 15% Jan. 31 9 9¼ May 20 0112% May 10 2 12 May 1 2 11 Feb. 9 2 26% Feb. 8 3 2¼ Feb. 5 3 14 May 29 1 1½ Feb. 5 1 3¼ June 29 1 25 Feb. 20
12,70 1,40 10 3,27 8 2,10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 % preferred	3 % Sale % 1	61/2 8 651/2 Sale 351/4 Sale	84 418 41 74 1 1 5 7 7 84 1 7 80 0 84 1 1 84 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	34 July 16 63 July 2 65 4 July 2	1 4¾ July 6 1¼ July 7 6¾ July 2 2 67¼ July 1 2 36¼ July 1 5% July 1 2½ July	2 3¾ Jan. 7 34 July 1 7 6 Apr. 1 2 57¾ Jan. 9 32¼ Jan. 3 June 2	2 6 % Apr. 11 6 4 ¼ Feb. 5 6 9 % Jan. 31 4 68 % Apr. 18
10 40	$egin{array}{cccccccccccccccccccccccccccccccccccc$	00 U S Dairy Products class A 00 Class B	* 2 2 2 2 2 5 5 5 6	4 1 1 1	1/2 1/8 1	34 1/2 July 1/4 July 1 534 July 2 834 July 2 1/4 July 2	5 1/2 July 1 1 1/2 July 1 5 3/4 July 2 6 13 July 1 7 1 5 8 July 1 6 51 July 1	5 May 1 3 1¼ July 1 1 5 June 2 9 5% Jan. 1	2 234 May 14 9 138 Feb. 2 1 5 Feb. 5 0 9 Apr. 13 0 14 % Apr. 24 0 2 Feb. 5 6 60 % Feb. 5

-	., 1954.]	NEW	1010	3010		IN JULY.		RANGE SIN	TOF IAN 1
In	Since	NEW YORK CURB EXCHANGE	Price Jan. 2	July 2.	July 31.		hant.		Highest.
July. Shares.	Jan. 1. Shares.	INDUS. & MISC.(Con'd) Par	Bid Ask	Bid Ask.	Bid. Ask	Sales Priess Cale 1		Lowest. Sale Prices.	Sale Prices
20	$\begin{bmatrix} 00 & 8,100 \\ 1,100 \end{bmatrix}$	U S Lines Inc pres	1634 Sale 112 2 6 10	22 1/2 23 1/2		1 1 % July 13 1 % .	rices. July 18 July 12 July 13	3% Jan. 18 16% Jan. 5 1% July 13 8 July 24	3 Feb. 16
50	00 4,500	U S Rubber Reclaiming	2 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} -\frac{1}{1}\frac{1}{8} & -\frac{1}{1}\frac{3}{8} \\ \frac{8}{1} & \frac{12}{2} \end{bmatrix}$	8 July 24 9 1 3 10 1/2 July 26 12 12 12 12 12 12 12 12 12 12 12 12 12	uly 13 uly 11 uly 23 uly 24	8 July 24 1 Jan. 19 5½ Jan. 9	10 1/2 May 18 1 1/8 Apr. 21 12 June 13
4,4	3,800 400 39,500	Universal Pictures	$\begin{bmatrix} \frac{2}{1} & \frac{6}{2} \\ -\frac{1}{1} & \frac{1}{1} & \frac{1}{1} \end{bmatrix}$	$\begin{bmatrix} 2\frac{1}{8} & 4 \\ -\frac{7}{2} & -\frac{7}{2}\frac{3}{8} \end{bmatrix}$				3 Jan, 29	21/ Ian 18
8:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Priority Stock	$\begin{bmatrix} -\frac{178}{76} & \frac{172}{2} \\ 1\frac{34}{2} & \frac{1}{2} \end{bmatrix}$	$\begin{vmatrix} -\frac{1}{1} & -\frac{1}{1} & \frac{3}{8} \\ \frac{1}{3} & \frac{1}{4} & \frac{3}{8} \end{vmatrix}$	$1\frac{34}{42}$ Sale 42 Sale $3\frac{4}{2}$ $\frac{1}{2}$ $\frac{1}{2}$	1 1 July 26 2 3 8 42 July 31 45 45 July 20 7 8 July 27 3 3 4 5	uly 6 uly 6 uly 20 uly 10	36 Jan. 4 56 Jan. 8 134 Jan. 4	4 Feb. 2 53 Feb. 1 214 Feb. 7 534 Feb. 6
2,40 11,30		Vogt Mfg Corp		6 1/8 8 14 5/8 15 1/4		6 July 23 61/			
4	$\begin{bmatrix} 1,400 \\ 2,200 \end{bmatrix}$	Wahl Co (The) common* Waitt & Bond Inc class A*	3½ 5 % 1	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		5½ July 24 15½ 11½ July 24 11½ 5½ July 23 7½ 1 July 9 1	uly 11 uly 5 uly 27 uly 9	5 July 24 1 June 22 4 Jan. 25 1 Jan. 9	19 Apr. 21 2¼ Feb. 15 7½ June 28 1¾ Jan. 29 4¾ Feb. 5
	JO 3,900	Walgreen Co warrants Walker (Hiram; Gooderham	/8 I			2 July 23 25%	uly 20	2 Jan. 18	
$^{23,10}_{4,66}$	28.400	& Worts common Preferred Watson (Jno Warren) Co	54½ Sale 17¾ Sale 5%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 ¼ Sale 14 78 Sale ¼ 38 1 ¼ Sale	21 ¾ July 26 14 ⅓ July 31 14 July 25 ⅓ July 23 1 ¼ July 31 1 ¼ July 31 1 ½ July 31	uly 6 uly 3 uly 12 uly 11 uly 31	21¾ July 26 14¾ July 31 ¼ July 25 ¾ July 23 1¼ July 31	57½ Jan. 2 17½ Jan. 10 ¾ Feb. 5 1¾ Feb. 2
1,3	$\begin{bmatrix} 3,400 \\ 00 \\ 7,300 \end{bmatrix}$	Wayne Pump Co com	3 Sale	1/2 5/8	1 1 Sale	38 July 23 14 July 31 112 3	uly 11 uly 31	% July 23 1¼ July 31	1 Feb. 2 6 Apr. 23
	$\frac{3,200}{6,300}$	Western Air Express Corp10 Western Auto Supply com A *				36 July 26 40 J	ulv 20	7 June 8 19 Jan. 3	20 Jan. 27 48½ Apr. 12 88 May 29
	$\begin{bmatrix} 1,050 \\ 25 \end{bmatrix}$	Western Cartridge 6% pf. 100 Western Dairy Products—			11 Sale		uly 13 uly 16	63¼ Jan. 4 11 July 16	88 May 29 11 ³ / ₄ Apr. 20
	20 920	Western Maryland Ry-				and the second second second	uly 24	50 Jan. 18	
	00 1,800 75 1,625	Common v t c*	7% 10%	131/4 14	11½ 14		uly 26 uly 21	9½ Jan 24	
3,8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7% preferred	11% Sale	2 % Sale 13 ½ 15 1 1½	2¾ Sale 11½ 14 1 1½	2 July 25 3 J	uly 7	% Jan 15 11½ July 27	98 ¼ June 12 5½ Apr. 30 20 Mar. 14 2 Feb. 17
2	1,270	Convertible preferred* Wilson Jones Co com * Woolworth (F W) Ltd—	6 9	$\begin{bmatrix} 1 & 1\frac{1}{2} \\ 9 & 11 \\ 17 & 17\frac{3}{4} \end{bmatrix}$	$\begin{bmatrix} 1 & 1\frac{1}{2} \\ 8 & 9 \\ 15 & 16 \end{bmatrix}$	8 July 27 9 J 16 July 24 1734 J	uly 16 uly 9 uly 5	85 Apr. 10 11 Jan 15 11½ July 27 12 Jan. 23 6¼ Feb. 8 11 Jan. 27	10 % Apr. 10 17 % July 5
3,0	20,100	Am dep rcts ord shares 5s	23 1/8 24 3/8	26¼ Sale	251/8 251/8	25½ July 30 26½ J	uly 2	to be at the second of the second	
4	11,050	Youngstown S & T pref100				36½ July 27 40¾ J	uly 18	36½ July 27	59¾ Feb. 17
		PUBLIC UTILITIES Par	× 2		* -				
1	2,750		223/ Sale		J. 10 - 11-11	47 July 27 54 J	ulv 16	218/ Jan 2	5816 Apr 26
	50 990	Ala Power Co \$7 pref \$6 preferred Amer Cities Power & Lt Corp	33% 5816				uly 16 uly 25	31% Jan. 2 32% Jan. 5	
8,3	$\begin{bmatrix} 25 & 7,350 \\ 86,800 \\ 50 \end{bmatrix}$	Class B	2 1/8 Sale	2 1/8 2 3/4	28½ Sale 2 Sale		uly 19 uly 3	25 Jan. 6 1% Jan. 3 73¼ June 5	34½ Apr. 26 4¼ Feb. 7 73¼ June 5
$\begin{array}{c} 2.6 \\ 39.9 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	American Gas & Elec com	5¼ 5½ 20% Sale	5 5½ 27 Sale 88¾ Sale 13¾ Sale	3 4 22½ Sale 88 Sale	112 July 23 112 J 3 July 26 5¼ J 21¼ July 26 27% J 86¾ July 26 91 J 10⅙ July 26 14⅙ J	uly 23 uly 10 uly 10	102 Jan. 10	112 11103 20
1,6 8,8	00 200	Preferred	111/ Golo		11 Sale	86¾ July 26 91 J 10½ July 26 14⅓ J	uly 20 uly 10	72¾ Jan. 3 10½ July 26 19 Mar. 20	91 July 20 193 Feb. 7 22 Apr. 20
88,8 4 1,8	$\begin{bmatrix} 1,178,200 \\ 12,700 \\ 21,000 \end{bmatrix}$	American Superpower * Ist preferred * Preferred * Arkansas P & L \$7 pref * Arkan Con & Flor con *	2½ Sale 51½ Sale	25% Sale 63 65 18 Sale	2 Sale 58½ 62 13¼ 17½	134 July 26 258 J 64 July 16 65 J 134 July 27 1856 J	uly 2 uly 10 uly 16 uly 17 uly 3	1¾ July 26 51½ Jan. 2	9¼ Feb. 6 333% Feb. 7 193% Feb. 7 22 Apr. 20 47% Feb. 6 70 Apr. 21 33 Feb. 6 42 Apr. 26 2¼ Feb. 6
	35 00 17,000 204,229	Arkansas P & L \$7 pref* Assoc Gas & Elec com1	12 9010	34 Sale		13½ July 27 18% J 35 July 17 35 July 27 34 July 27	uly 17 uly 3	28 ¼ Jan. 9 58 July 27	42 Apr. 26 214 Feb. 6
4	$egin{array}{ccc} 00 & 204.228 \ 00 & 12,300 \ 70,650 \ \end{array}$	Assoc Gas & Elec com 1 Class A 1 \$5 preferred Warrants Assoc Telep Co \$1.50 pref	2 Sale 2 Sale 132 Sale	74 5416	78 5810	2 July 31 78 3 2 July 24 214 3 1 ₃₂ July 30 1/6 3	uly 7 uly 3 uly 12	134 Jan. 2	238 Feb. 5 658 Feb. 5 18 Feb. 3
2,1	21,500	Associated refeb Officies".		1/4 Sale	1/8 3/16	1 July 19 14 .	uly 2	15 % Jan. 31 18 July 19 19 Jan. 19	½ Feb. 5
		Bell Telep Co of Canada100				118 July 19 120¼		1111/4 Jan. 9	120 14 July 19
2,9	$\begin{vmatrix} 34,400 \\ 475 \end{vmatrix}$	Brazilian Tr Lt & Pr ord*	111/8 11/2	8½ 9¼			uly 5	8 July 26 27 1/8 June 12 7 1/8 May 2	14 Feb. 3 31 Mar. 12 7 May 6 19 Feb. 6 80 July 31
1,5	$\begin{bmatrix} 20,300 \\ 5,725 \end{bmatrix}$	Class B ** Bufi Niag & East Pow pref 25 \$5 1st preferred **		75 Sale	18 Sale 80 Sale	17 July 27 1814 3	uly 9 uly 31	15% Jan. 6 68% Jan. 3	19 % Feb. 6 80 July 31
7,5	9,900	Cables & Wireless— Am dep rcts A ord sh£l Am dep rcts B ord sh£l Am dep rcts pref sh£l	11/4 11/4	3 14 3 34	9/16 3/4 1/4 3/8 3/4 3/8	14 July 25 3% J	uly 25	11/6 June 19 14 July 25	1¼ Jan. 16
	301	Carolina P & I. \$7 nref		31/4 33/4	31/4 35/8	43½ July 12 43½ 3	uly 12	21/ Keh 23	3% Jan. 4
1,5	$\begin{bmatrix} \bar{00} \\ \bar{50} \end{bmatrix} = \begin{bmatrix} 9, \bar{900} \\ 200 \end{bmatrix}$	\$6 preferred	10%	9% 10	83% Sale	8¼ July 28 95% 3 19¾ July 17 19% 3	uly 19 uly 17	35 Jan. 15 27 Jan. 23 8¼ July 28 14 Mar. 1	37 Apr. 26 13 Feb. 7 1934 July 17
								¾ Jan. 2	2 Jan. 23
$\begin{array}{c} 18.5 \\ 2 \\ 1 \end{array}$	$\begin{array}{ccc} 00 & 176,000 \\ 75 & 1,825 \\ 75 & 3,425 \end{array}$	6% pref without warr 100	1% Sale	1 1/8 Sale	15/16 Sale	78 July 26 118 3 5 July 27 814 3 4 July 26 514 3	uly 2 uly 14 uly 16	78 July 26 5 July 27 3 Jan. 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
<u>ī</u>	$[7\bar{5}]$ $2,425$	Conv pref opt ser 1929_100 Cities Serv Pr & Lt \$6 pref	9 Sale			4 July 24 514 J	uly 19 uly 17 uly 9	9½ June 6 4 Mar. 20	12 Jan. 30 91% Apr. 23
	[50] $[1,050]$	\$7 preforred	241/4 251/4	267/8 293/4		17 1/2 July 26 24 .	uly 9 uly 10	17½ July 26 25 Jan. 6	25 May 31 30 June 5 30½ Feb. 21
2,9 4,0		5% Conv preferred100 Commonwealth Edison100 Commonwealth & Sou Corp-	72 Sale 35 Sale	88½ Sale 54 55	70¼ Sale 47 49½		uly 10 uly 13	68 Jan. 9 34½ Jan. 3	
	25 2.550	Warrants Community P & L 1st pref-*	% Sale	1/4 Sale	14 Sale 4½ Sale	14 July 2 4½ July 31 7¼ J	uly 7 uly 10	14 Jan. 3 412 Jan. 11	14 Feb. 16 11 5/8 Apr. 28 7/8 Jan. 22
7,4	58,200	Community Water Serv1 Con Gas E L & P Bait com	55½ Sale 5%	65¾ Sale	63 Sale	59 1/2 July 26 68 J	uly 7 uly 9 uly 3	14 Jan. 3 412 Jan. 11 14 Mar. 21 53 Jan. 5 3714 Jan. 30	68 July 9 57 Apr. 23
		Ouke Power Co100	A STATE OF THE PARTY.	521/4 561/4	to establish the		uly 14	37½ July 19	57¾ Apr.
	$\begin{bmatrix} 10,085 \\ 2,982 \end{bmatrix}$	41/2% prior preferred100	5% 6%	7 1/8 8 1/8	68 Sale		uly 10 uly 20 uly 13	6 Jan. 16 46 Jan. 9 56 Jan. 11	10½ Feb. 23 70 July 20 78 July 13
1	$ \begin{array}{c cccc} 00 & 31,500 \\ 50 & 1,450 \\ 1,550 & 1,550 \end{array} $	\$7 preferred series A	1 11/4	11/8 11/4	7/8 11/4	7 July 28 7 J	uly 17 uly 28	7 July 23 7 July 28 5½ Jan. 11	2½ Feb. 1 21 Feb. 7
199.3 9.9 2.5	$ \begin{array}{c cccc} 00 & 1,913,300 \\ 00 & 115,500 \\ 00 & 31,600 \end{array} $	So preferred series B. Elec Bond & Share com	121/4 Sale 321/4 Sale 29 Sale	14 1/8 Sale 50 1/2 Sale 42 44 1/2	11% Sale 44 Sale 37% 39	95% July 26 155% J 4234 July 26 5014 J 38 July 26 4214 1	uly 11 uly 2 uly 6	95% July 26 31 Jan. 9 28½ Jan. 9	23½ Feb. 6 60 Feb. 5
6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Elec Pow & Lt 2d pref A Option warrants	7 Sale 2% 3½	21/4 3	11/2 13/4	7 July 24 11½ J	uly 3 uly 19	6 Jan. 10 1 34 July 28	
1,3	2.500	Option warrants Empire Dist Elec 6% pref 100 Empire G & F 7% pref 100 8% preferred 100		23 5% Sale	16 Sale	14 ¼ July 27 23 J 16 ¼ July 27 23 % J	uly 12 uly 11 uly 2 uly 6 uly 3 uly 19 uly 3 uly 5 uly 5	13/ July 28 13/ Jan. 11 12½ Jan. 6 16¼ July 27 10¼ Jan. 6	4¾ Feb. 6 23½ Feb. 5 29½ Feb. 5 32 Feb. 5
2	$\begin{array}{ccc} 25 & 1,750 \\ 50 & 1,025 \\ 00 & 1,900 \end{array}$	6% preferred 100	6. Sale	5 81/4	6 8¼ 9¼ 9½	15 July 26 2014 J		5 Jan 3	11 Apr. 26
2,90 4,40	$\begin{vmatrix} 22,125\\82,7.00 \end{vmatrix}$	European Elec Co of Can A_10 Option warrants	10 10% 1% Sale	5 8½ 8¾ 9½ ½ Sale	The state of the s	the contract of the contract of	uly 27 uly 19 uly 3	85% June 16 5% July 31	21/8 Feb. 3
	4,250	Florida Power & Lt \$7 pref	14 Sale		10 Sale	10 July 31 10 J	uly 31	10 July 31	24% Jan. 18

AGGREGAT	TE SALES.	NEW YORK			PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	PUBLIC UTIL. (Con.) Par Gen Gas & Elec-	128.0	parametri december	Bid. Ask.	Sale Prices	Sale Prices.	Sale Prices.	Sale Prices.
2,200 90 700	9 370	\$6 conv pref ser B	7 Sale 25 Sale		10 Sale 28½ Sale 54¾ Sale	9 July 31 28½ July 31 54¾ July 31	14% July 6 38½ July 11 59½ July 11	7 Jan. 2 25 Jan. 2 44 Jan. 5	19 Mar. 12 57 Apr. 16 64½ Feb. 8
		Georgia Power \$6 pref* Guif States Util \$6 pref* \$5.50 preferred*						44% Jan. 12 41 Jan. 23	56 Apr. 21
500 25	550	Hamilton Gas Co com ▼ t c.1 Hartford Electric Light25	48 1/2 Sale	53 1/2 55 1/2	53 55 4	58 July 7 July 7	58 July 26 July 7	16 July 7 48½ Jan 2	58 Feb. 17 July 7
1,000 50	15,230 615	Illinois P & L \$6 pref		17¾ Sale		121/8 July 27		10½ Jan. 4 20 Apr. 14	30 Apr. 26 28 Feb. 9 72 Apr. 19 31 Apr. 23 612 Feb. 6 40 Jan. 6 4 Feb. 7 74 Feb. 13 19 Mar. 16 Feb. 5
,125	38,200 2,800	Int Hydro-Elec \$3.50 pref50 Internat Util class A	15½ Sale 2½ 6	22½ Sale 2½ 4½ 5% Sale	18¼ Sale 2½ 4½ ½ %	58% July 27 16% July 26 ½ July 25	60 July 26 23 July 9	14¾ Jan. 10 3 May 9	31 % Apr. 23 6½ Feb. 7
6,200	93,525 150 600	Class B	¾ Sale	5% Sale	1/2 1/6	½ July 25	11/6 July 5	37 1/2 Apr. 26 1/4 Jan. 10	1% Feb. 6 40 Jan. 6 4 Feb. 7
250 2,500	4,700 1,330 43,700	Warrants newinterstate Power \$7 prefo Italian Superpower cl A* Warrants	ri 16 Sala		114 184	7 July 28 1¼ July 26	10 July 3 1¾ July 10 ¾ July 10	7 July 28	19 Mar. 16
600				11/2 2	11/4 13/8	% July 10	July 10	14 June 28	1 Feb. 5
5,100	125 62,000	Kings County Lighting 7% pref series B100 Long Island Light com*	3¾ Sale	41/6 Sale	3 31/8	3 July 26	41/8 July 2	78 Jan. 29 3 July 26 45 3 Jan. 6 36 4 Jan. 3	81 Feb. 6 83% Feb. 7
610 725	3,810 5,600	Long Island Light com	331/2 361/2	45 Sale		3 July 26 50 July 26 40½ July 28	4½ July 2 58½ July 7 50 July 7	45½ Jan. 6 36¼ Jan. 3	8% Feb. 7 69¼ Apr. 23 60¼ Apr. 23
200 24,400		Marconi Internat Marine— Communication Am dep ret Marconi Wirel Tel of CanI	21/8 Sale	23% Sale	1 % Sale	714 July 9 1 1 July 26	7½ July 9 2¾ July 2	7 Mar. 6 1% July 26	8 Apr. 14 4% Feb. 20
1,800	5,800 14,800	Marconi Wirel Tel of Can	3% 3½	3½ 3¾	15% Sale 134 Sale 234 Sale	7¼ July 9 1½ July 26 1¾ July 24 2¾ July 31	7½ July 9 2¾ July 2 1½ July 11 3½ July 9	15% July 26 114 May 8 234 July 31	4 % Feb. 20 2 % Feb. 8 4 Feb. 7
2,700	1,050 119,200	\$6 pref series C* Middle West Util com*	% Sale	% Sale	⅓ Sale	70¼ July 12 ½ July 9	74 July 19 3/16 July 2	51 Jan. 12 Jan. 2	75 Apr. 18 14 Feb. 19
60 550	350 7,175	Miss River Power pref100 Mohawk & Hud Pow 1st pref.*		50 Sale		85 July 27 45 July 27	86 July 26 51¼ July 14 25 July 26 36 July 3	70 Jan. 17 45 July 27	89 May 24 64 34 Jan. 31
2,050	$^{4,045}_{16,700}_{8,200}$	Montreal Lt Ht & Pow com* Mountain Sts Pow com*	23 Sale		20 Sale 33 Sale	20 July 24 31 ½ July 26		51 Jan. 12 14 Jan. 2 16 Jan. 12 70 Jan. 17 45 July 27 20 May 14 31 18 July 26 1 Mar. 20 100 Jan. 8	46 Feb. 6 39½ Feb. 6 1½ May 7
50	750	Mountain Sts Tel & Tel. 100				108¼ July 28	produce the Short result	100 Jan. 8	111 % Apr. 28
2,750	45,950 430	Nat Power & Light— \$6 preferred Nevada Calif Elec com	36½ Sale	55 571/2	44½ Sale	43 July 27	x54 July 5	35½ Jan. 2 11½ Mar. 6	69% Feb. 19 16 Apr. 5
	200 75	New Engl Telep & Teleg_100 N Y Pr & Lt \$6 pref*						85 Jan. 29 5914 Mar. 9	91 Mar. 28 65 Jan. 29
600 1.175	3,850 7,700	New Engl Telep & Teleg. 108 N Y Pr & Lt \$6 pref. 7% 7% preferred. 100 N Y Steam Corp com 9 N Y Televo 61/% pref. 100 N Y Water Serv 6% pref. 100 Nigders Hud Pow com 118	31 Sale	27½ 29 118¾ Sale	20 26 117% 118%	22 July 27 118 July 30	27½ July 18	69 Jan. 16 22 July 27 114 4 Jan. 31	76 Apr. 21 38 Mar. 7 120 4 June 9
$\begin{array}{r} 1,175 \\ 75 \\ 43,800 \end{array}$	001,000	Hagara Hud I Ow Com15	072 5010			28 July 27 434 July 27	28 July 27 5% July 10	25 Jan. 29 4¾ July 27	39 June 22 9 Feb. 6
5,400 800 7,600	5,600 148,500	Niagara Hud Pow com	1% 1%	5½ Sale 1½ 1½ 1½	4¾ Sale ¾ Sale 1¼ 1½ Sale	1 1 July 12 1/6 July 9	1 1/2 July 10 1/2 July 10 1/3 July 3	1 1/8 Jan. 3	2 % Feb. 6 5 Jan. 29
100 550	3,600 20,510 3,800	Nor Amer Lt & Pow com	3½ Sale ¾ 1	5% 114		1¼ July 27 6½ July 27	27½ July 18 119½ July 28 28 July 27 5¾ July 10 ¼ July 12 1½ July 10 11¼ July 27 8½ July 3	1¼ July 27 3½ Jan. 2	3¾ Apr. 24 16 Apr. 26 1% Feb. 6
<u>2</u> 5	150	Nor Amer Util Sec com				29 July 26	29 July 26	21 Jan. 30 38 June 19	3214 May 11 38 June 19
2,400		7% preferred	II.		13¼ Sale	57% July 16 13¼ July 31	57% July 16 19 July 12	35½ Jan. 2 11½ Mar. 6 52 Mar. 6 85 Jan. 29 59¼ Mar. 9 69 Jan. 12 22 July 27 11½ Jan. 29 4¾ July 27 1½ Jan. 31 1½ Jan. 31 1½ July 27 3½ Jan. 11 1¼ July 27 3½ Jan. 22 21 Jan. 32 1½ Jan. 22 21 Jan. 32 38 June 19 57% July 31	32 Feb. 6
150	1.0	Ohio Edison \$6 preferred* Ohio Power 6% preferred.100 Ohio Public Service—	11	H s		88 July 30	90¾ July 16	80 Jan. 25	90 ¼ July 16
	200	7% 1st pref class A100 Okla Nat Gas 61/2% pref_100						71 May 3 4½ Jan. 4	73¾ Apr. 26 5½ Feb. 1
2,600 100 425	$\frac{2,100}{3,375}$	Pacific G & E 6% 1st pref25 51/2% 1st preferred25 Pacific Ltg Corp \$6 pref*		22 Sale 20 1/4 Sale	21¾ Sale	21¾ July 14 20¼ July 2 83 July 16	22 3 July 24 20 4 July 2 85 4 July 20	19½ Jan. 2 18½ Jan. 31 70¾ Jan. 4 ½ Jan. 2 2¼ Jan. 2	23½ Mar. 15 20½ Feb. 8 90 Apr. 25 1½ Apr. 13
4,425	1,600 23.525	Pac Pub Serv non-vot com* 1st preferred* Peninsula Telep Co com* 7% preferred	5% Sale 2¼ Sale	6½ 7	6½ Sale	6 July 10	65% July 24	70% Jan. 4 % Jan. 2 2% Jan. 2 5 Apr. 5	Old Fish
150				69 73	69 73	28½ July 27	29½ July 27	5 Apr. 5 69 Apr. 24 26 May 17 614 Jan. 10 7214 Jan. 27 8214 Feb. 23 4514 Jan. 9	69 Apr. 24 29½ July 27 19½ June 19 84¾ Apr. 24 93 June 6 56¾ Apr. 23 15 June 16
	1,600 75 400	Pa Gas & Elec class A . • Pa Pow & Lt \$6 pref * \$7 preferred * Pa Water & Power . • Philadelphia Co com •	5 8	14 161/2				72½ Jan. 27 82½ Feb. 23	8434 Apr. 24 93 June 6
700 6,000	9,300 22,600	Pa Water & Power * Philadelphia Co com*	47 49	54 55¼ 13% Sale	55 56 11¾ 13	53¾ July 26 11¾ July 26	55¼ July 7 14 July 16	9 3an. 11	10 00110 10
 500	75 275 1 750	Phila Elec Co \$5 pref* Phila Elec Pow 8% pref25 Power Gorp of Can com* 6% 1st pref			812 - 612	Q Inly 26	10½ July 10	101 1/2 May 1 30 1/2 Jan. 4 8 July 26	103 ½ June 14 32 May 21 14 ½ Feb. 24 64 ½ Jan. 26 18 ¾ Apr. 21 June 25
	20 310	6% 1st pref100 Public Serv of Ind pr pref 100			571 972	10 July 25	15 July 6	64 % Jan. 26 10 July 25 5 June 25	64 % Jan. 26 18 Apr. 21
50	$1,150 \\ 1,100$	Public Service of Nor III		16½ Sale 15 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ July 2	16½ July 2	15 Jan. 16	20 Feb. 8
930	200 25 8.310	6% preferred100 Pub Serv of Okla 6% pr in 100 Puget Sound P & L \$6 pf* \$5 preferred*	5% Sale		7 Sale	5½ July 27		54 Jan. 22 54 June 8 514 Jan. 2 818 July 26	60½ May 7 54 June 8 13 Apr. 23
1,050						81% July 26 51/2 July 31	9 July 11 13½ July 18 8 July 12	The second second second second	_
700		Railway & Light Securities.* Rochester G & E 6%D pf. 100 Shawinidan Water & Power *	*			20 July 24		5¼ Jan. 15 75 Jan. 31 17 Jan. 2	75 Jan. 31
300	100	Shawinigan Water & Power.* Sioux City G & E 7% pref. 100 Sou Calif Edison pref A25	17 Sale	22½ Sale 19 19¼		and the second s	21¼ July 13 22¾ July 11	40 May 29 20 Jan. 8	5034 May 7 25 Feb. 7
$^{1,800}_{1,200}_{125}$	$20,100 \\ 23,500 \\ 2,450$	Sou Calif Edison pref A	151 Sale			3116 July 16	22 1 July 11 19 18 July 13 17 July 9 33 July 18	17 Jan. 2 15 Jan. 2 31 Jan. 5	19% Feb. 8 36 Feb. 9
100 500 80	38,000	Southern Colo Pow cl A25 Southern Nat Gas Co com* South New Engl Telep Co100		11/8 21/2	1½ 2½ 104½ Sale	1 July 26 1 July 17 104½ July 31	1 July 26 1/8 July 17	1 July 26 1/8 Apr. 24 104 1/4 July 31	4 Feb. 8 74 Jan. 23
300	4 900	Couthorn Halon Concom . A	1	3 1/4 4 1/2 2 1/2 4 8/4	21/4 5 11/8 43/4		378 July 6	17 Jan. 2 40 May 2 20 Jan. 8 17½ Jan. 2 15½ Jan. 2 31½ Jan. 2 31½ Jan. 2 10½ Apr. 24 4 July 31 2 Feb. 5 3 July 3 2 July 3 17½ Jan. 4	2 Mar. 12 10 Feb. 7
200 50 600	$^{3,900}_{2,075}$	Class B common	21/4 21/4	2½ 4¾	1% 4%	3 July 26 2½ July 3 35 July 3 36 July 27	3½ July 6 2¾ July 20 35 July 3 45 July 3	2½ July 3 17¾ Jan. 11 36 Jan. 4	35 Apr. 24 49¼ Feb. 1
$1,700 \\ 25$	10,500 275	Tampa Electric Co* Tenn El Pow 7% 1st pref. 100	211/2 24	25 26		24 July 28		21¾ Jan. 8 46 Apr. 4	28 Apr. 10 52 Apr. 27
10	335 130	Texas P & L 7% pref100 Toledo Edison 6% pref100 7% preferred A100				74 July 17	74 July 17	779 Feb. 21 62 Feb. 10 7714 Mar. 13	779 Feb. 21 7714 Apr. 17 8914 Apr. 17
40	300	I ri-State lei & lei 6% pr10				1071/ Tuly 16		9 Mar. 29	9 Mar. 29
3,600 4,200	83,500	Union El Lt & Pr pref100 Union Gas of Canada United Corp warrants	3½ Sale 2½ Sale	4 Sale 1½ 15%	3½ 3¾ 1½ 1¼	3½ July 27 1 July 27	41% July 3 11% July 3	10634 June 20 332 Jan. 2 1 July 27 2 July 26 134 July 27 17 Jan. 5 36 July 28	614 Mar. 15 278 Feb. 7
50,700 9,900	500 700	United El Serv Amer shs	01/ 9010	2½ Sale	2 Sale 35 Sale	2 July 26 134 July 27 2834 July 26	2½ July 23 3 July 10 43¾ July 13	2 July 26 134 July 27 17 Jan. 5	3¼ Jan. 30 3¾ Mar. 5 45¼ Apr. 26
9,600 25,500	64,400 150	%7 preferred	216 Sale	%6 11/6	2 Sale	3% July 28	% July 7	174 July 27	1 Mar. 19 62 Apr. 124 5% Feb 7
11.000				2% Sale 2% 3% 13% 14% % %	2 Sale 2½ 3½ 8 Sale 5 Sale	178 July 27 3 9 July 11 778 July 31 56 July 27 16 July 9	2% July 5 3% July 11 13% July 6 % July 13	3 ¼ June 30	62 Apr. 124 5 % Feb. 7 6 % Feb. 8 24 % Feb. 7 % Feb. 7 % Feb. 1
4,700 3,500	72,000 51,300	\$6 conv lst pref U S Elec Pow com w w1 Stock purchase warrants	% Sale	8 7/16	% Sale	% July 27 1/6 July 9	5% July 13 322 July 10	% July 27 % Mar. 19	% Jan. 23

50	TO CATTO	1		_ 0010		IN JULY.		RANGE SIN	CE JAN. 1.
AGGREGAT In	Since	NEW YORK CURB EXCHANGE	Price Jan. 2 1934.		July 31.	Lowest.	Highest.	Lowest.	Highest.
July. Shares.	Shares.	PUBLIC UTIL. (Con.) Par	D/4 4.1	July 2. Bid Ask.	nes Ask	Cale Deices	Sale Prices.	Sale Prices.	Sale Prices.
2.200	8,600	Gen Gas & Elec— \$6 conv pref ser B	7 Sale		10 Sale	9 July 31 28½ July 31 54¾ July 31	14% July 6 38% July 11 59% July 11	7 Jan. 2 25 Jan. 2	19 Mar. 12 57 Apr. 16
700	7,975 375	PUBLIC UTIL. (Con.) Par Gen Gas & Elec— \$6 conv pref ser B			54% Sale	54% July 31	59½ July 11	44 Jan. 5 44% Jan. 12 41 Jan. 23	19 Mar. 12 57 Apr. 16 64½ Feb. 8 56 Apr. 21 50 Feb. 2
500	15.800	\$5.50 preferred Hamilton Gas Co com ▼ t c.1	. 14 . 36	1/8 3/16	1/8 1/4	1/8 July 7	1/2 July 26 58 July 7	P. L. S. L. S.	The Man Challed an analysis
1,000	550 15.230	Hamilton Gas Co com v t c.1 Hartford Electric Light25	48½ Sale	53½ 55½ 17% Sale	53 55	12½ July 27	18½ July 7		30 Apr. 26
50	615	6% preferred 100 Ind'polis P & L 6½% pf 100	1512 9910		1817 Sala	58% July 27	60 July 26	20 Apr. 14 58% July 27 14% Jan. 10	72 Apr. 19 31 % Apr. 23
,125 -6,200	2,800 93,525	Int Hydro-Elec \$3.50 prer_50	213 6 % Sale	2 14 4 1/2 5/8 Sale	276 415	16 July 25	July 5	3 May 9 1/2 July 25	6½ Feb. 7 1% Feb. 6 40 Jan. 6
	150 600 4,700	Illinois P & L \$6 pref						1% Jan. 10	30 Apr. 26 28 Feb. 9 72 Apr. 19 31 ¼ Apr. 23 6½ Feb. 7 14 Feb. 6 4 Feb. 13 19 Mar. 18 3 Feb. 5 1 Feb. 5
2,500 600	1,330 43,700 8,500	Interstate Power \$7 pref* Italian Superpower cl A*	rik Sale	11/2 2	-1½ -1¾	7 July 28 1¼ July 26 ¾ July 10	1% July 10 3% July 10	1 1/8 Jan. 5 1/4 June 28	3 Feb. 5 1 Feb. 5
000	105	Kings County Lighting			Miles will be about	The Part of the Control of the Contr	Service of the Authority of the		
5,100	62,000 3,810	Kings County Lighting 7% pref series B100 Long Island Light com 7% preferred100 6% preferred series B100	3¼ Sale	4½ Sale	3 31/8	3 July 26 50 July 26	4½ July 2 58½ July 7 50 July 7	78 Jan. 29 3 July 26 45½ Jan. 6 36¼ Jan. 3	81 Feb. 6 8% Feb. 7 69¼ Apr. 23 60¼ Apr. 23
610 725				1 1 1 W W W W W W W W W W W W W W W W W		The second of the second	ALC: Y You as No. of the	I was in the first of the	
24,400	103,100	Marconi Internat Marine— Communication Am dep ret Marconi Wirel Tel of Can	21/8 Sale	23% Sale	15% Sale	714 July 9 1 1 July 26 1 July 24	7½ July 9 2½ July 2 1½ July 11 3½ July 9	7 Mar. 6 1% July 26 1¼ May 8 2% July 31	8 Apr. 14 4% Feb. 20 214 Feb. 8 4 Feb. 7
1,800 800	14,800	Memphis Nat Gas com5 Metropolitan Edison Co—	3% 3%	3½ 3¾	2% Sale	2% July 31	3½ July 9	2¾ July 31	4 Feb. 7
2,700	$119,200 \\ 6,100$	## ## ## ## ## ## ## ## ## ## ## ## ##	% Sale	3/6 Sale	1/8 Sale	10 % July 9	3/6 July 2	Jan. 2 Jan. 12	1/2 Feb. 19 21/2 Feb. 21 Nov. 24
550 520	350 7,175 4,045	Miss River Power pref100 Mohawk & Hud Pow 1st pref.*	23 Sale	50 Sale	20 Sale	85 July 27 45 July 27 20 July 24	51 1/4 July 14 25 July 26	45 July 27 20 May 14	64% Jan. 31 40 Feb. 6
2,050 2,050	16,700 8,200	Montreal Lt Ht & Pow com* Mountain Sts Pow com*			33 Sale	31½ July 26	36 July 3	31 1/8 July 26 1 Mar. 20 100 Jan. 8	11/2 May 7 111 24 Apr. 28
	750	Nat Power & Light—			4414 0-1-	40 Tule 07	es4 Tuly 5	2514 Jan 2	69% Feb. 19
2,750	45,950 430 1,075	Nevada Calif Elec com100	36½ Sale	55 57 1/2	44½ Sale	43 July 27	254 July 5	11½ Mar. 6 52 Mar. 6	16 Apr. 5 61½ June 27
	75 75	New Engl Telep & Teleg106 N Y Pr & Lt \$6 pref*						59 14 Mar. 9 69 Jan. 16	65 Jan. 29 76 Apr. 21
1,175 75	3,850 7,700	N Y Steam Corp com* N Y Telev 61/1% pref100	31 Sale 115 116%	27¼ 29 118¾ Sale	20 26 117% 118%	22 July 27 118 July 30	27½ July 18 119½ July 28 Tuly 27	22 July 27 114½ Jan. 31 25 Jan. 29	38 Mar. 7 120¼ June 9 39¼ June 22
43.800	200 304,000 35,900	N Y Water Serv 6% pref100 Niagara Hud Pow com15 Class A option warrants	5½ Sale	5½ Sale	4% Sale	4% July 27 % July 24	5% July 10 % July 12	4 34 July 27 5% July 24	9% Feb. 6
5,400 800 7,600	5,600 148,500	Class B option warrants Class C Cption warrants	1% 1%	11/2 11/2	11/8 11/2 Sale	1 ¼ July 12 1 ¼ July 9 1 ¼ July 27	1½ July 10 3. July 3 1½ July 27	1 1/8 Jan. 11 1/4 July 27	3 Apr. 24
100 550	20,510 3,800	\$6 preferred	3 % Sale 1 1	% 11/4	3/4 7/8	61/8 July 27	8½ July 9	3½ Jan. 22 ½ Jan. 22 21 Jan. 30	16 Apr. 20 15% Feb. 6 321/4 May 11
25 25	50 125	Nat Power & Light— \$6 preferred	56 62			57 % July 16	57% July 16	38 June 19 57 5% July 16	38 June 19 6314 May 5
2,400	31,600	Ohio Edison \$6 preferred* Ohio Power 6% preferred.100	16½ Sale	18 Sale	13¼ Sale	13¼ July 31	19 July 12	45% Jan. 3	4514 Jan. 3
150	360	Ohio Power 6% preferred 100 Ohio Public Service— 7% 1st pref class A100		88½ Sale		. 88 July 30	90% July 16	71 May 3	73 % Apr. 26 5½ Feb. 1
	200	Okla Nat Gas 61/2 % pref 100		22 Sale	21¾ Sale	21 8/ Tuly 1/	2284 July 24	4½ Jan. 4	5½ Feb. 1 23¼ Mar. 15
2,600 100 425	2,100 3,375	Pacific G & E 6% 1st pref25 51% 1st preferred	1972 5416	20 14 Sale	21% 5010	2012 July 18 83 July 16	22% July 24 20% July 2 85% July 20	19½ Jan. 31 18½ Jan. 31 70¾ Jan. 32 19 Jan. 32 2½ Jan. 32 2½ Jan. 32	2 2314 Mar. 15 2012 Feb. 8 90 Apr. 28 114 Apr. 13 7 74 May 28 6 914 Feb. 5 69 Apr. 24 2914 June 19 8434 Apr. 24 933 June 6 934 Apr. 23 15 June 16
4,425	1,600 23,525 400	Pac Pub Serv non-vot com* 1st preferred* Peninsula Telep Co com*	2 Sale	6½ 7	6½ Sale	6 July 10	6% July 24	21 Jan. 5 Apr.	7 % May 28 9 % Feb. 5
150	30 500	7% preferred 100 Pa Cent Lt & Pr \$2.80 pref*	5 8	69 73	69 73 11½ 14	28½ July 27	29½ July 27	5 Apr. 2 69 Apr. 2 26 May 1 614 Jan. 10 7214 Jan. 2 8214 Feb. 2 4514 Jan. 1 8 Jan. 1	29½ July 27 19¼ June 19
700	75 400	7% preferred 100 per 1						72 ½ Jan. 2 82 ½ Feb. 2 45 ½ Jan.	93 June 6 56% Apr. 23
6,000	22,600	Philadelphia Co com		54 55¼ 13% Sale		11% July 26	55¼ July 7 14 July 16	8 Jan. 1	15 June 16
500	75 275 1.750	Phila Elec Co \$5 pref* Phila Elec Pow 8% pref25 Power Corp of Can com*			814 914	8 July 26	10½ July 10	101 14 May 30 14 Jan. 8 July 26	103½ June 14 32 May 21 14½ Feb. 24
70	310	6% 1st pref100 Public Serv of Ind pr pref 100				10 July 25	15 July 6	10 July 25 5 June 2	32 May 24 64 Feb. 24 64 Jan. 26 18 Apr. 21 June 25 20 Feb. 7
50	1,150 1,100	Public Service of Nor III		16½ Sale 15 18	12 15 12 15	16½ July 2	2 16½ July 2	15 Jan. 10 15 Jan. 10 54 Jan. 20	20 Feb. 8 22 Feb. 8 2 60 14 May 7
930	250 25 8,310	Phila Elec Co \$5 pref* Phila Elec Pow 8% pref	5% Sale	-1017 9010	7 Sale	514 July 27	9 July 11	10 July 21 5 June 21 15 Jan. 11 15 Jan. 12 54 Jan. 22 54 June 514 Jan. 814 July 20	54 June 8 2 13 Apr. 23 5 20 Apr. 23
1,050 350	6,600 4,375	\$5 preferred* Railway & Light Securities_*		13 % Sale	5½ Sale	5½ July 31	8 July 12	5¼ Jan. 1 75 Jan. 3	
700		Railway & Light Securities.* Rochester G & E 6 %D pf. 100 Shawinidan Water & Power.*	48 0-1-			20 July 2	21¼ July 13	17 Jan.	2 24 % Apr. 30
300	100 5,000	Shawinigan Water & Power.* Sioux City G & E 7% pref.100 Sou Calif Edison pref A	-1717 Galo	22½ Sale	181/ 10	22 July 17	22% July 11 19% July 13	40 May 2 20 Jan. 1714 Jan.	8 25 Feb. 7 2 21 4 Feb. 7
1,800 1,200 125	20,100 23,500 2,450	5 1/3% pref class C 25 5% original pref 25	15 % Sale			16% July 20 31½ July 16	17¼ July 9 33 July 18	15½ Jan. 31½ Jan. July 2	19% Feb. 8
100 500 80					11/4 21/4 1041/4 Sale	16 July 17 104 12 July 3	July 17 1 106 July 16	16 Apr. 2 104 12 July 3	1 107 1 Mar. 19
300	4,800 6,900	Standard Power & Lt com*	3 % Sale	3 7/6 4 1/4 2 1/2 4 3/4		3 July 20 21/4 July	3 ¼ July 6 3 ½ July 20	3 July 2 2½ July	10 Feb. 7 7½ Feb.
200 50 600	2,075 5,950	South New English Control Standard Power & Lt com* Class B common				35 July 2	21¼ July 13 7 22¾ July 11 1 19¼ July 13 1 17¼ July 19 3 33 July 18 3 1 July 26 7 ¼ July 17 106 July 16 6 3¾ July 20 8 3¾ July 3 7 ¼ July 3 7 ¼ July 3 7 ¼ July 3	17% Jan. 1 36 Jan.	49 14 Feb.
1,700	10,500	Tempo Electric Co	211/2 24	25 26	24 25	24 July 25	8 25% July 11 0 50 July 30	21% Jan.	4 52 Apr. 2
<u>ī</u> ō	335 130	Texas P & L 7% pref100 Toledo Edison 6% pref100 7% preferred A100 Tri-State Tel & Tel 6% pf10				74 July 1	74 July 17	62 Feb. 1 77 16 Mar. 1	0 7714 Apr. 17
40						107 1/4 July 1	6 107 ¼ July 16		
3,600 4,200	38,900 83,500	Union El Lt & Pr pref100 Union Gas of Canada United Corp warrants	3½ Sale 2½ Sale	4 Sale 1½ 15	3½ 3¾ 1½ 1½	3½ July 2 1 July 2	6 107 ¼ July 16 7 4 ½ July 3 7 1 ¼ July 5 2 ½ July 23 6 2 ½ July 23 6 43 ¼ July 13 8 % July 13	3½ Jan. 1 July 2 2 July 2	0 107 14 July 11 2 614 Mar. 1 7 2 7 Feb. 3 14 Jan. 3 7 3 14 Mar. 1 1 7 2 8 1 1 6 Mar. 1 8 62 Apr. 2 6 1 6 1 4 Feb. 2 7 7 7 7 7 Feb. 2 7 9 Jan. 2
50,700 9,900	502,700 88,000	United El Serv Amer shs United Gas common	21/4 Sale 181/4 Sale	2½ Sale 42 Sale %6 %	2 Sale 35 Sale	1 July 2 1 July 2 28 July 2	7 3 July 10 6 43 1 July 13	134 July 2 17 Jan.	7 3% Mar. 5 45% Apr. 2
9,600	64,400	Warrants United G & E 7% pref100	Sale	23/ Sale	6 3/8 1	3% July 2	8 % July 7	46 Feb. 2 1 1 July 2	8 62 Apr.12 7 5% Feb.
25,500 100 11,000	270,000 1,800 144,000	United Lt & Power com A Common class B	9 Sale	234 Sale 274 33 13 14 143	2 Sale 2 3 3 3 8 Sale 8 Sale 6 Sale 8 Sale	1 1 July 2 3 July 1 7 July 3 1 July 2 1 July 2	7 2 1/4 July 1 1 3 1/4 July 1 1 13 1/4 July 6 7 5/4 July 1 9 322 July 1	3 1/4 June 3 7 1/8 July 3	0 614 Feb. 1 2434 Feb.
4,700 3,500	72,000 51,300	U S Elec Pow com w w1 Stock purchase warrants	% Sale	1 % %	16 Sale	1/16 July 2	9 321 July 10	0 1/6 Mar.	9 % Jan. 2

Appendix	,====	TW GALES	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	NEW YORK CURB EXCHANGE					11	51
The column The	In	Since	NEW YORK	Price Jan. 2		1	S IN JULY.		RANGE SIN	ICE JAN. 1.
14 0 19 1 19 19 19 19 19 19 19 19 19 19 19 1	Shares.	Shares	PUBLIC UTIL. (Concl.) Par	1934.		Bid Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prises
Column C	14,000 100		ittl Pow & Light pref		1 Sale 2 3½	15% Sale % Sale 1% 3½	15¾ July 3 ¾ July 2 2 July 19	1 1 July 6	15% July 31	2614 Feb. 7 214 Feb. 6
Company Comp	the specific or the second	14,750 2, 550	Va Pub Serv 7% pref10 Western Power 7% pref10		8½ Sale		4 July 20	8 3 July 2	4 July 26 35 May 10 65 Jan 12	17 % Feb. 6 35 May 10
1.00			FORMER STANDARD OIL SUBSIDIARIES					00,3 00.3 20	00 0411. 12	80 May 29
1.00	650	2,209 6,100	Borne Scrymser Co	6 7 32 Sale	6 65	6 7	6 July 25	6 5 July 13	6 Jan. 8	11 Jan. 30
1.00	37,500	2,050 343,100	Chesebrough Mfg 2: Eureka Pipe Line 100 Humble Oil & Refining	118¼ 122½ 30¼ 33 33¼ Sale	12012 Sale 3414 37 41% Sale	120½ 122½ 30 34 40 Sale	121 % July 20 30 July 20 38 % July 20	124 July 21 37 July 18 437 July 11	116 May 10 30 July 26	1261 Feb. 27 36 Apr. 20
1.00	900 1,300	39,700 8,000	Registered(Indiana Pipe Line(13 Sale 12% 13½ 4% 5¼	14% Sale 14% 15% 4% 4%	13% Sale 13% 14% 4 Sale	13 July 26 13 4 July 28	15½ July 5 15½ July 13	12% Jan. 12 13 Jan. 19	15 1 June 18 15 1 Apr. 14
1.00	300 300	2,950 6,400	National Transit12.50 New York Transit1 Northern Pipe Line10	8 9 3 314 416 516	778 83 314 41 537 61	7% 8 31 31	7% July 26	8 3 July 12 3 3 July 20	75% May 24 3 Jan. 11	9½ Feb. 19 4½ Mar. 13
1.00	200 400	9,100 2,100 5,700	Ohio Oil 6% pref100 Penn Mex Fuel common1 Southern Pipe Line10	8314 Sale	85 861 414 51	84 86 414 6	84 July 25 5½ July 13	86 % July 18	83 ½ Jan. 2	7 Feb. 7 88 Feb. 15 6 Jan. 25
1.00	150	61,900 850 652,500	South Penn Oil 25 So West Pa Pine Lines 50 Standard Oil (Ind) 25	19 Sale 38 40	25 Sale 45 47	1 401 47	19% July 26 45 July 26	25 July 2 3 47 July 18	17½ Jan. 4 41 Feb. 6	5½ Feb. 23 26½ June 9 47 Feb. 23
1.00	12,300 1,300 4,000	6 800	Standard OH OT-L	10% pare	11 10 % Daie.	15% Sale 10 11	14% July 30 9 July 26	16% July 6	11 9 July 26	32% Jan. 22 17% Jan. 22 16% Feb. 16
1.00	275 400	1,120 1,700	5% pref100 Swan-Finch Oil Corp25	75 80 2 1/2 3½	91 93	9314 95	93 July 26 21/4 July 26	95 July 18 31/2 July 17	11 14 JIIIV 26	28½ Feb. 5 95 July 10 4½ Jan. 24
1.500	44.000						A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
1.500	1,700 12,000	25,050 133,200	American Maracaibo	% Sale 1% 1% 1 Sale	78 Sale 138 114 116 Sale	% Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1/4 July 23 1/4 July 20 1 July 15	78 July 2 1 1 July 27	12 July 23 12 Feb. 11	1¼ Feb. 19 2½ Feb. 7
Solid Consequent Solid	A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7,200 5,500	British-American Oil Co* Coupon stock (bearer)	2¼ 2½ 13% 14¼	2½ Sale	15% 2"	2½ July 20	2% July 14	and the second second	
Solid Consequent Solid		226,600 56,400	Carib Syndicate com25c	3 % Sale	13¾ 15½ 3¼ Sale 1¾ 2	12% 14 2% Sale	2% July 26		14 Jan. 24 2 Feb. 26	15% Mar. 24 14% June 8 5% Mar. 26
3-300	7.300 500	56,900 10,900	Vot trust ctfs +	1% 1						
1.00	100	67,500	Cosden Oil Co com1	21/8 23/8	and the second	11/4 11/2			1 May 10 1 July 25	3 May 11 3 Jan. 15
200 202,000 Catal Out of Part Sale 63 Sale	2,500	156 100	Creole Petroleum com5	10% Sale	12¼ Sale % Sale 6¾ 7	11 Sale	11% July 30 % July 26	13 July 19 1 July 6		13% Apr. 20 1¼ Feb. 6
Total Street St		7,700 200 202,600	Derby Oil & Ref com	11% 1%					10 Jan. 5	7½ Jan. 19 2¼ Feb. 3 12½ Feb. 3
15.400	100	3,300 2,600	Non-voting class A	2 3		The second second	100			
15.400	1,600	1,800 36,000	Registered * Kirby Petroleum	20 Salé		25¾ Salé	24½ July 26 27½ July 6	281 July 18 27% July 6	19% Jan. 12 27 May 28	30 % June 18 27 % July 6
Middle States Petroleum 14 8ale 27 8ale 28	7001	149,200 4,000	Leonard Oil Development 25 Lion Oil Refining	% Sale 5 %				11/6 July 10		
Middle States Petroleum 14 8ale 27 8ale 28	200 425	1,000 1,825	Margay Oil ** McColl Frontenac Oil **	6% Sale 4% 6%	538 51/2 71/8 9	412 Sale 4 7	4½ July 27 7 July 24 12½ July 24	5¾ July 6 7 July 24 13¼ July 9	4¼ July 27 6¾ Jan. 31	8% Feb. 7 8% Feb. 3
4.500 4.500 4.500 5.50	900		Middle States Petroleum		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12000	1½ July 19 2% July 31	1½ July 19 3% July 6	1 % Jan. 16 2 % June 19	214 Mar. 15 418 Mar. 31
15.5000 15.500	2,600 100	12.000	mountain & Gulf Ol ICo 1			% Sale	1% July 27 % July 24 % July 19	2 % July 2 % July 10 % July 19	1 1/2 Jan. 3 1/2 Jan. 13 1/4 Mar. 13	3% Apr. 6 1% Apr. 4
15.5000 15.500	5,600	59,360	National Fuel Gas		14% 15%	14 14%	4½ July 26 13½ July 27 4½ July 26	5¼ July 12 16¼ July 12 4¼ July 26	4 Jan. 4 13½ July 27 4½ July 26	514 Apr. 25 1818 Apr. 20 Mar 10
15.5000 15.500	9,900	64 300	North Russian Oll	1% Sale 1% 2%	2 % Sale 3 Sale	2 2 3 3 1/8	2 July 28 2½ July 17 ½ July 6	2% July 2 3¼ July 6 1% July 6	134 Jan. 4 134 Jan. 8	2 1/2 June 20 3 1/2 Apr. 9
3,600		117,600	Petroleum Corp of Amer— Stock purchase warrants	164 Sale		5 10 1954				and the same of th
5.000 13.100 23.200 30.0	1.180	9,280 2,050 26,400	Pure Oil Co 6% pref100 Red Bank Oil Co				36½ July 25 36½ July 27 1 July 27	76 July 2 49% July 13 1 July 27	36½ July 25 36½ July 27 ¾ Apr. 4	5/ Jan 18
5.000 13.100 23.200 30.0	3,600	2,300	Root Refining com1		1 Sale	% Sale 1 1	34 July 9 34 July 20 34 July 25	% July 7 1 July 2 1 July 24	July 9 Jan. 10 July 25	1 Jan. 17 4 Feb. 21
10.100	1,500	14 900 8	Salt Creek Consol Ou			1 178	CANCELLED TOTAL PROCESSION AND THE			8¼ Apr. 25 3% Jan. 29
Sample S	5,600	40,100	alt Creek Producers10	6 Sale					% Jan. 22 5½ July 26 ½ Mar. 24	7 Apr. 5 7 Apr. 11 1 Mar. 31
1.300 15,900 Woodley Fetroleum Corp 37/8 Sale 38/8 Sal	10,100	125,400 1,300 81,700	Sunray Oil 5 Swiss Oil Corp 1	Sale	1 % Sale 1 % 2 ½	1 Sale	5 July 24 1 July 25 1 July 26	6 July 9 1% July 2 2¼ July 6	4 % Jan. 8 1% Jan. 2 1 % July 26	6 Feb. 5
2.075 34,150 Buaker Hill & Sullivan 16 Bwana M'kubwa Cop Min— American shares 5e 1 1½ 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5,900			4 Sale			4% July 23 1% July 24 14 July 26	5% July 6 1% July 17 34 July 2	4% July 23 1% July 24 ½ July 26	11 Feb. 6 5% Jan. 16 1% Mar. 14
2.075 1.100 15.900 1.100 18.900 2.08			and the second second	O/S Dailo	378 378	374 372	31/3 July 26	3¾ July 12	31% Jan. 2	51% Jan. 30
1.100 15,900 18,900 Chief Consol Mining Co 1 1 1 1 1 1 1 1 1	100		Bunker Hill & Sullivan 10	50 Sale	41 421/2	33¾ 35	35 July 35	43 July 11	35 July 26	63¼ Feb. 16
3.900 49.200 Hecla Mining Corp. 25c 614 Sale 28.700 291.400 Hollinger Consol G M	$\frac{1,100}{9,500}$	15,900	American shares58	1 1½ % Sale		13/6 1	July 9	1 July 7 1 July 17	% Jan. 2 % Jan. 24	1½ Jan. 24 1% Mar. 31
3.900 49.200 Hecla Mining Corp. 25c 614 Sale 28.700 291.400 Hollinger Consol G M	$\frac{200}{13,500}$	2,080 500 180,800	Consol Min & Smelt Ltd25 Copper Range Co* Cresson Consol G M & M1	131½ 137½		130 135 4 Sale	125 July 24 4 July 31	150 15 July 3 414 July 19	125 July 24 4 July 31	1½ Feb. 2 70 Mar. 14 5½ Apr. 10
3.900 49.200 Hecla Mining Corp. 25c 614 Sale 28.700 291.400 Hollinger Consol G M	1,400	10.400 E	agle Picher Lead Co 20	1/2 5010	1 % Sale 4 5 1/2	1 % Sale 3 ½ 3 %	78 July 26 4 July 17	1% July 2 4 July 17	3 Jan. 2 3 July 26 4 July 17	1% Feb. 21 2 Feb. 15 7½ Mar. 6
9,800 73,900 Internat Mining Corp com 101/4 Sale I31/4 Sale						16 Sale	1/2 July 19	74 July 17	5¼ Jan. 31	34 Jan. 22 5% Mar. 21
9,800 73,900 Internat Mining Corp com 101/4 Sale I31/4 Sale	3,900 28,700	694,700 G 49,200 H 291,400 H	Toldfield Consol Mines 10 lecis Mining Co	6 Sale 11 Sale	5 Sale 6 8 6 4 18 Sale	5 Sale 5 Sale	% July 24 4 July 26	% July 2 6¼ July 5	July 18 Jan. 4 July 26	% Jan. 20 % Feb. 16 8% Feb. 10
200 1,900 1,700 Kerr Lake Mines Ltd 4	8,500 9,800	73,900 H 125,600	nternat Mining Corp com1 Warrants	8% Sale 10% Sale 3% 3%	14 Sale 13½ Sale 5½ Sale	12¾ Sale 12½ Sale 4¾ 5¼	12½ July 26 12¼ July 27 4¾ July 27	14 July 2 13¾ July 5	8% Jan. 10 10% Jan. 8	14% Apr. 7 14% Apr. 5
23,300 London Tin Corp Ltd— 45½ Sale 54 Sale 51½ Sale 49½ July 26 55½ July 16 41½ Jan. 25 55½ July 16 41½ Jan. 25 55½ July 16 41½ Jan. 25 55½ July 16 41½ Jan. 26 55½ July 16 41½ Jan. 26 55½ July 16 41½ Jan. 27 25½ July 18 41½ Jan. 28 25½ July 18 41½ July	1,900	3,800 to	on Cap Copper				1 July 21	1% July 20		
2.600 8,000 Mining Corp of Can 3.100 27,025 New Jersey Zinc. 25 634 Sale 50 52 504 Sale 49 July 26 54 4 July 20 47 4 May 25 634 July 20 93,900 Newmont Mining Corp . 10 514 Sale 53 Sale 49 July 26 54 4 July 20 47 4 May 25 634 July 20 4 4 May 25 6	19,600	204,000 L	ondon Tin Corn I td				12 July 24 49% July 26	% July 5 55¼ July 16	May 24 1 Feb. 1 41 1 Jan. 25	Mar. 7 1% Mar. 26 55¼ July 16
5.800 93.900 Newmont Mining Corp. 10 514 Sale 53 Sale 47 Sale 49 July 26 54% July 20 4714 May 25 6314 Jan. 10		400 L 8,000 M	ucky Tiger Combination 10	2011			1¾ July 7	2½ July 19	4 Feb 2	A Feb 9
	5,800	93.900 N	ewmont Mining Corp10	51 % Sale	50 52 53 Sale	50 % Sale 47 Sale	49 July 26 42½ July 26	54% July 20 53 July 2	47½ May 25 42½ July 26	63 % Jan. 10 57 % Apr. 11

52 NEV			YORE	CUR	B EXC	HANGI			
AGGREGAT	E SALES.	NEW YORK CURB EXCHANGE	Price	1 15 1	PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	0022 22022	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 2,650 8,800	Shares. 16,850	MINING STOCKS (Concl) NY & Hond Rosario M10	2816 31	Bid. Ask 44 Sale	Bid. Ask. 36½ 39 2½ 2½	Sale Prices. 37 1 July 28 2 1 July 28	Sale Prices. 46½ July 6 2% July13	28 Feb. 3 2 May 26	Sale Prices 46½ July 6 2½ Feb. 21
75	152,300 1,125	Niplasing Mines 5 Ohio Copper Co 1 Pacific Tin special stock 5	2 3/8 2 5/8 15 20	2% Sale	1 1 1 1 2 2 2 2 2	5577 7-7-57-	-00 T-1 02	17 Jan. 17 10% Jan. 25	27 14 May 3
42,000 200 18,000	$\frac{441,100}{700}$ 242.700	Promeer Gold Mines Ltd! Pond Creek Pocahontas Co.* Premier Gold Mining!	12% Sale	13 ¼ Sale 18 ½ Sale 1 ½ 1 ¼ % Sale 2 Sale 11 ½ Sale	13 Sale	11 July 24 11 July 26 17¾ July 24 1¼ July 23 ½ July 27 1¼ July 27 10 July 26	23 July 23 13 ½ July 18 18 ½ July 2 1 ¾ July 20 1 ½ July 2 2 July 2 1 1 ½ July 2	14 Apr. 2 14 Apr. 3 1 Jan. 3 1 Jan. 2 1 July 27	18½ July 2 1¾ Mar. 3 ¼ Apr. 28 3 Jan. 18
$17,700 \\ 1,500$	08 500	St Anthony Gold Mining5 Shattuck Denn Mining5 Silver King Coalition5	% Sale 2% 2%	2 Sale 11½ Sale	1 ¼ Sale % Sale 1 % 1 % 11 Sale	1 July 27 10 July 26	2 July 2 11 % July 21 3 % July 10 1/2 July 7	1 ¼ July 27 8 June 4 2 ¼ July 26 14 Jan. 6	3 Jan. 18 12½ Feb. 16 5½ Feb. 17 5% Feb. 15
19,800 28,300 14,400	314,700 389,600	Silver King Coalition5 So Amer Gold & Plat1 Standard Silver Lead1	3% Sale 14 %	11½ Sale 3¾ Sale 16 Sale	5/16 3/8	41-14			Section 1. The second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section of the second section is a second section of the second section of the second section is a second section of the section o
63,2 0 800 3,100	3,300	Teck Hughes1 Tonopah Belmont Devel1 Tonopah Mining of Nev1	5% Sale % Sale	67% Sale	6¾ Sale	6 July 26 1/8 July 26 1/8 July 24	7½ July 6 ½ July 17 ½ July 19	5 Jan. 4	81% Apr. 4 7% Feb. 19 13% Feb. 17 5 Feb. 23
12,200 200 3,000	152,200	United Verde Extension. 50c United Zinc Smelting* Utah Apex Mining Co5	3½ Sale	x 4 3 Sale	3 1/2 Sale 1/2 Sale 1/2	6 July 26 1/4 July 26 1/4 July 24 3 1/4 July 26 1/4 July 27 1/4 July 17	3% July 77 21% July 10	3 Jan. 2 14 Feb. 14 15 Jan. 4	5 Feb. 23 3% July 7 2 7% Apr. 17
19,500	227 200	Walker Mining 1 Wenden Copper Mining 1 Wright-Hargreaves Ltd 1	1/8 Sale	3/16 Sale 9 7/8 Sale 5/8 3/4		% July 17 % July 17 % July 28 % July 26 % July 20	4 3 July 17 4 July 17 2 16 July 10 3 July 10 3 July 16 9 1 July 16 9 1 July 6	% May 16 % Jan. 2 6% Jan. 25 ¼ Jan. 5	3/8 July 7 27/8 Apr. 17 1/4 Feb. 20 3/8 Apr. 6 103/8 Apr. 2 2/8 Apr. 10
119,900 8,900	68,800	Yukon Gold Co 5 BONDS	1/8 Sale 6 1/8 Sale 1/16 1/16	5% 34	9½ Sale % Sale	⅓ July 20	11/16 July 6	1/4 Jan. 5	% Apr. 10
\$ 5,000	6,000	1040	E1 Galo		69 Sale	92¾ July 14 68 July 26 83 July 27	94¾ July 26 73¼ July 13	92¾ July 14 51 Jan. 2	95 June 27 73 ¼ July 13
5,000 208,000 23,000 35,000	2,081,000 242,000 447,000	Abbott's Dairy 5s	51 Sale 60 Sale 56 Sale	77¾ Sale	73 Sale	83 July 27 73 July 31	94¾ July 26 73¼ July 13 87¾ July 18 80¾ July 21	60 Jan. 2 55 Jan. 4 69 Jan. 26	8734 July 18
97,000 117,000	$1,000 \\ 1,073,000 \\ 661,000$	5s registered1968 1st 5s1946 1st & ref 5s1951	66¼ Sale	91 % Sale 84 Sale	91 Sale 85 Sale	89 July 27 83¾ July 3 103¼ July 2	92¾ July 18 88 July 17 105¾ July 20 93½ July 20	66 Jan. 5 59 Jan. 3	69 Jan. 26 92 July 18 88 July 17 105 July 20 93 July 20
316,000 229,000	2,228,000 1,379,000	Aluminum Co s f deb 5s1952		84 Sale 103 1/2 Sale 89 7/8 Sale	104½ Sale	. 88½ July 6	93½ July 20		
47,000 18,000 3,000	98,000 60,000	Amer Commonw Pow 6s. 1940 Deb 51/8	a¾ Sale		l Sale	12 July 26 78 July 25 218 July 17 87 July 6 14 July 26	1½ July 12 1¾ July 23 2½ July 17	1/2 July 26 1/2 July 25 2 May 9 79 Jan. 4	2 Jan. 30 516 Feb. 5
14,000 143,000 509,000	301,000 2,680,000	Amer & Continental 5s1943 Amer Elec Pow deb 6s1957 Amer Gas & Elec deb 5s2028	1016 Sale	93¼ Sale	14 Sale				20 Feb. 5
117,000 181,000	1,464,000 2,282,000	American Power & Light	16½ Sale 15½ Sale	241/4 Sale	23½ Sale 19 Sale	16% July 2	The second second	Market and the second state	
541,000 50,000		6s without warrants2016 Amer Radiator deb 43/s1947 Amer Rolling Mills—	43½ Sale 98% Sale	52 Sale 104¼ Sale	49 % Sale		56½ July 13 104¼ July 2		
200,000	156 000	Deb s f 5s	1	87 Sale	88 1/8 Sale	86½ July 20 53 July 20 98¼ July 20	6 90 ¼ July 24 6 60 July 5 2 100 ¼ July 19 1 88 ¾ July 6 2 107 ½ July 17	70½ Jan. 8 47½ Jan. 8 76 Jan. 8	3 92 Apr. 28 1 70 Apr. 11 2 100 ½ July 19
496,000 35,000 34,000	182,000 174,000	Appaiachian rower vaava-		106½ Sale	88 Sale 107½ Sale	85 July 3 106½ July	88¾ July 6 2 107½ July 17		100 ½ July 19 1 88¾ July 6 2 107 ½ July 17
278,000	9 000	Arkansas Pr & Lt 5s 1956 5s registered 1956	571/4 Sale	74½ Sale	70¾ Sale		6 75% July 12 6 37% July 6	25% Jan.	73 Mar. 12
252,000 61,000 744,000	3,129,000 491,000 5,194,000	Associated Elec 4\(\frac{1}{2}\)s	10 1/4 Sale 11 1/8 Sale	36¼ Sale 18 Sale 19¾ Sale	15¾ Sale	30½ July 2 14¾ July 2 15½ July 2	6 37½ July 6 7 18 July 2 6 19½ July 2	14% JIIIV Z	7 23 % Feb. 5 2 25 Feb. 2 5 22 % Feb. 5 2 28 % Feb. 6
97,000	35,000 907,000 11,000	5 10 law offered 1938	15 5416	22 Sale		19 July 2		13 Jan. 18 May 2	2 28½ Feb. 6 2 19½ May 18 3 24¼ Feb. 5
279,000 87,000	5,598,000 1,000 909,000	4 1/28 series C	10% Sale	17¼ Sale 21½ Sale 19% Sale	a15 Sale	13½ July 2	6 18 July 2 7 22 July 2 7 19¾ July 19	19% Feb.	2 19½ May 18 3 24½ Feb. 5 8 19¼ Feb. 8 3 29½ Feb. 6 2 25½ Feb. 2 1 17¾ June 18
506,000	4,196,000 2,000	58 registered		19% Sale	16½ Sale				
$\begin{array}{r} 4,000 \\ 32,000 \\ 148,000 \end{array}$	1 207 000	Assoc Rayon Corp 5s1950 Assoc Telep Co Ltd 5s1965 Assoc Tel & Tel 5 1/2 8 A1955	44 Sale	97½ Sale 49½ Sale	97 1/4 Sale 47 Sale	- 96 July 1 45½ July 3	0 65 July 3 7 97½ July 2 1 53 July 16 7 17 July 12 1 17 July 12 7 21 July 20 6 22 July 18 6 80¼ July 25	80½ Jan. 44 Jan. 9¼ Jan. 1 10 Jan. 1	2 7534 Mar. 15 9 9712 July 2 2 60 Mar. 3
159,000 147,000	1,852,000 1,165,000	0 Assoc Tel Util 5 1/18 1744 0 5 1/28 certificates of dep. 1944 0 2-year 6 % secured notes. '33	10½ Sale	15 Sale	14% Sale	- 05% July 1 96 July 1 45½ July 3 14½ July 2 14½ July 3 18 July 3 20 July 2 - 77 July	7 17 July 12 1 17 July 12 7 21 July 20	10 Jan. 1 15 Jan. 1	0 22 Feb. 15 3 23 Feb. 19 6 2614 Feb. 16 3 2614 Feb. 16
22,000 19,000 44,000	167,000	6s ctfs of deposit1933 Atlas Plywood 5 181943				- 20 July 2 - 77 July	6 80 14 July 25	15 Jan. 1 14 Jan. 50½ Jan.	3 26 % Feb. 10 4 80 ¼ July 25
126,000 559,000	4,789,00	Baldwin Locomotive Works 6s with warrants1938 6s without warrants1938	105½ Sale	95½ Sale 109 Sale	- 112½ Sale 9358 Sale 109¾ Sale	112½ July 2 93% July 3	1 97 1/4 July 13	105¼ Jan. 74 Jan.	3 137 Feb. 5 2 97 14 July 13 4 110 July 11
82,000 104,000	1,502,00	O Bell Tel of Canada 581955 O 1st M 5s ser B June 1 1957	101 % Sale	109 1/4 Sale	110 Sale	109 July 10914 July 10914 July	2 110 July 1 2 110 4 July 2 7 110 4 July 2	1 102 ¼ Jan. 3 101 ¾ Jan. 1 101 ¼ Jan.	3 137 Feb. b 2 9714 July 13 4 110 July 11 5 110 4 July 23 2 110 4 July 24 9 122 14 May 23 0 101 4 July 18 2 70 14 Apr. 26 3 108 4 June 19
51,000 14,000 23,000	184,00	0 Bethlehem Steel 6s1998 0 Binghamton L H & P 5s1946 0 Birmingham Elec 4 1/261968		122 Sale		- 120 ¼ July - 98 ¾ July - 64 ¾ July	3 122 1/4 July 17 5 101 3/4 July 18 6 68 3/4 July 19	76 1 Jan. 1 1 51 Jan. 1	0 101 % July 18 2 70 ½ Apr. 26
152,000 44,000 20,000	453,00 140,00	0 Birmingham Gas 5s1950 0 Boston Consol Gas 5s1940 0 Broad River Power 5s A1954	105 Sale		106 Sale	64 3% July 44 1/2 July 2 106 July 3 50 July 1	2 110 July 11 2 110 July 22 7 110 July 22 3 122 July 12 5 101 July 18 6 68 July 18 7 55 July 18 1 108 July 19 2 60 July 19 2 109 July 19 1 108 July 19 2 109 July 19 1 108 July 20	30 40 12 Jan. 30 104 Jan. 36 14 Jan.	1014 July 18 1014 Apr. 26 3 60 Apr. 23 3 108 July 18 8 109 July 18 8 109 July 18
93,000 19,000 67,000	92,00 269,00	0 Buffalo Gen Elec 5s1950 0 1st & ref 5s193				108 July 1 108 July	2 109 1/2 July 18 7 108 1/8 July 20	103 ¼ Jan. 1	5 109 72 June 12
106,000 74,000	1,230,00	O Canada Nor Power 5s1953 O Canadian Nat Rys 7s193		96 Sale 104 3 Sale 112 8 Sale	n97 Sale 103½ Sale 112 Sale	95 July 2 103½ July 2	7 97¼ July 197 104¾ July 297 112¾ July 297 297 297 297 297 297 297 297 297 297	81 Jan. 2 102 Jan. 5 102 3 Jan.	3 98 May 28 3 105½ Apr. 2 5 117 Apr. 16
276,000 27,000 435,000	194,00	O Canadian Pacific Ry 6s1942 O Capital Admin 5s A x w1953 O Carolina Pr & Lt 5s1953	541/ Sale	75½ Sale	1 83 % Sale	83 % July 3 75 ¼ July	1 88 July 2 2 78½ July 2	102 1 Jan. 0 70 1 Jan. 3 52 1 Jan. 74 1 Apr. 2	3 90 Apr. 30 4 78½ July 23 23 74¼ Apr. 23
36,000 108,000	579,00 605,00	0 Cedar Rap Mfg & Pow 5s. 1950 Cent Arizona L & P 5s 1960	104 Sale	110½ Sale 85 Sale	83¾ Sale	110 ¼ July 83 July 2	3 111 July 1 26 81½ July 27 40 July 5 107¾ July 1	9 103 Feb. 9 7614 Jan. 5 3712 July 2	3 90 Apr. 30 4 78 ½ July 23 74 ¼ Apr. 23 7 111 ¼ June 5 3 94 ¼ May 29 7 63 ½ Mar. 14 3 107 ¾ July 16
42,000 29,000	$360,00 \\ 178,00$	O Central German Pow 6s193 O Cent Illinois Light 5s194		107 Sale				0 100 000.	0 10.74
217,000 61,000 97,000	2,232,00 563,00 1,051,00	0 Cent III Pub Serv 41/4 F .196/ 0 5s series E	4814 Sale 5214 Sale 52 Sale	61 1/4 Sale 68 Sale	55¾ Sale 61 Sale 59¾ Sale	53 July 2 58 July 2 57 July 2	26 61 ¼ July 27 68 ¾ July 26 68 ½ July	2 47¾ Jan. 3 52¼ Jan. 3 52 Jan. 70 May	8 68 Feb. 6 2 75 Apr. 26 2 741/2 Apr. 28 8 70 May 8
28,000 87,000	3, 0 244,00 440,00	0 5s series G reg196 0 41/2s series H198 0 Cent Maine Pow 41/2s E195			96½ Sale	54 July 96½ July	26 61 July 1 31 98 July 1 26 102½ July 1 27 74 July 2 25 56½ July 1 31 60 July 1 27 38¾ July 1 27 July 1	3 47½ Jan. 1 75 Jan. 1 785¼ Jan. 1	11 68 Apr. 28 6 98 July 11 17 102 14 July 17
50,000 50,000	303,00	Cent Ohio Lt & Pr 5s A195	421/ Sale	101 Sale 70 Sale	72 Sale	70 July 54 July	26 102½ July 1 2 74 July 1 25 56½ July 1	6 57 Jan. 2 41 Jan.	13 77 May 16 5 61 1/2 Feb. 21
80,000 341,000 207,000	3,628,00	() Central Pow & Lt 58	8 32 Sale	57½ Sale 38½ Sale 40 Sale	56½ Sale 34 Sale 34% Sale	56 July 31 July 30½ July	31 60 July 1 27 38¾ July 1 27 40 July	20 41 % Jan. 00 27 % Jan. 2 28 Jan. 3 35 Jan. 3 33 % Jan.	9 52 14 Feb. 20 8 51 Apr. 20
356,000 169,000	2,077,00	00 51/s with warrants195 00 51/s without warrants195 00 Cent States Pr & Lt 51/s195 Chicago Dist El Generating	34 5016	47 1/2 Sale	44¼ Sale	42½ July	26 49 July	35 Jan. 33½ Jan.	2 75 Apr. 20 2 74½ Apr. 28 8 70 May 8 11 68 Apr. 28 6 98 July 11 12 77 May 16 5 61½ Feb. 21 9 52¼ Feb. 20 16 45 Feb. 16 5 53½ Feb. 26
371,000 162,000	2,084,00 671,00	00 41/28 series A	65 Sale 75 Sale	87¾ Sale	88 1/8 Sale	87½ July 97 July	26 91¾ July 1 2 100 July	9 74 Jan.	3 100 July 9
8,000 17,000	63,00 276,00	Chicago Junction Rys & Union Stock Yards 5s 194 Chic Pneum Tool 5 1/8 194	2 55 1/4 Sale		57 Sale	105½ July 67 July 55¼ July	11 106 5 July 1 27 76 July 1 13 57 3 July 9 77 4 July 9 90 78 4 July 2 60 48 4 July 3 26 48 4 July 3 27 49 4 July 3 1 46 July 3 27 68 July 9	9 95 Jan. 0 541 Jan. 5 46 Jan.	12 106 5% July 9 3 84 ½ Apr. 24 10 57 34 July 5
87,000 21,000 5,000	309,00	O Chic Rys 5s ctfs of dep193 Cincinnati Street Ry 5½s195	2	73 Sale	3	72½ July 77¼ July	11 106 % July 176 July 1776 July 1878 July 1974 July 1974 July 1876 48 ½ July 2876 48 ½ July 30 41	8 50 Jan. 50 Jan. 5 30% Jan.	3 81 Apr. 21 3 83 Apr. 27 8 527 Apr. 27 30 41 July 30
61,000 2,000 1,829,000	1,142,00	O 5s registered 196	6 31 8810	48 Sale		e 39% July	30 41 July 3 27 49 34 July	30 41 July 2 30% Jan. 20 37 Jan.	
7,000	1 440 00	00 Conv deb 5s	J	68 Sale	9	e 41¼ July 62¼ July	27 68 July 2	20 37 Jan. 2 46¼ Jan. 55 Jan.	5 68 % June 18 23 55 Jan. 23
94,000 523,000	N E 970 00	00 5 %s reg 194 00 Cities Serv Gas Pipe L 64.194 00 Cities Service P & L 5 %s.195 00 5 %s gold deb 194	711 28 Bale	84 Sale 45¼ Sale 46 Sale	e 40 % Sal	e 77 July e 38 July e 39¼ July	26 86 ½ July 27 47 July 27 47 July 20 111 July 5 112 July 30 107 ½ July	13 57 16 Jan. 7 27 18 Jan. 6 27 14 Jan.	5 68 % June 18 23 55 Jan. 23 5 86 ½ July 13 9 49 % Apr. 26 4 49 % Apr. 26 3 111 Mar. 19
208,000 23,000 17,000	0 100,00					108 ½ July 110 ½ July 106 ¾ July	20 111 July 5 112 July 30 107 1/2 July	14 106 Jan. 19 105 Jan. 5 105 Jan.	3 111 Mar. 19 5 112 July 19 3 107 % June 2
124,000	01 785,00		711	-110/ /2 Sale	· ·				** ; ;

AGGREGAT	TE SALES.				PRICES	IN JULY.	RANGE SIN	ICE JAN. 1.
In July.	Since Jan. 1.	CURN EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest Highest.	Lowest.	Highest.
50,000	\$ 1,406,000	BONDS (Continued) Commerz und Privat Bank 51/8	Bid. Ask. 53½ Sale	Bid. Ask.	Bid. Ask.	Sale Prices. Sale Prices.	Sale Prices.	Sale Prices. 62½ Feb. 1 104½ July 11
103,000 85,000 90,000 163,000	696,000 1,163,000	5s series B	93 Sale 92 Sale 841 Sale	49½ Sale 102¾ Sale 107½ Sale 106½ Sale 102¾ Sale	102¾ Sale 107 Sale 106 Sale	43½ July 31 49½ July 21 102 July 26 104% July 11 107 July 27 109 July 13 105½ July 31 108 July 13 101 July 26 105½ July 13 100 July 100 27 94½ July 6 92 July 27 103½ July 6 92 July 27 105½ July 26 107½ July 27 105½ July 26 107½ July 16 44 July 27 52½ July 6	86 Jan. 9 92 Jan. 3 92 Jan. 2 841/2 Jan. 2	104 % July 11 109 July 13 108 July 13 105 % July 13 105 ½ July 12 103 ½ July 6 94 ½ July 23 108 June 14 87 % May 1 57 June 19
258,000 1,094,000 135,000 282,000	1,159,000 6.327,000 1,405,000 2,590,000	48 series F 1981	73 Bale	102% Sale 935% Sale 107 Sale 84 Sale	101 Sale 94 Sale 106¼ Sale 80¼ Sale 44½ Sale	1001/4 July 27 1031/4 July 6 92 July 27 94 //6 July 23 1051/4 July 26 107 //6 July 16 170 July 16	85 Jan. 3 72 ¼ Jan. 2 94 ¼ Jan. 5 56 ¾ Jan. 3 36 ¼ Jan. 8	103½ July 6 94½ July 23 108 June 14
194,000 6,000	1,017,000	Community Pow & Lt 58.1957	38 Sale	521/8 Sale	44½ Sale	44 July 27 52% July 6 119½ July 16 120 July 3	36½ Jan. 8	1001/ 7 00
3,000 25,000 15,000 237,000 12,000	162,000 148,000 2,080,000	Conn Ltg & Pow 7s A 1951 5½ series B 1954 4½s series C 1956 5s series D 1967 Conn River Power 5s 1952 Connel Gas of Belt 5s 1930	107 Sale	111	108½ Sale 104½ Sale	119½ July 16 120 July 3 110 July 24 111¼ July 2 106½ July 26 107¾ July 2 108¼ July 11 109¼ July 11 103¼ July 5 105¼ July 17 109¼ July 19 110½ July 31 110¾ July 5 114 July 23	106 ½ Jan. 2 100 Jan. 5 104 Jan. 10 91 % Jan. 8	120 ¼ June 29 112 ¼ June 19 107 ¼ June 18 109 ¼ June 28 105 ¼ June 25 110 ⅙ July 31
12,000 27,000 26,000	161,000	41/4 81954	10214 Sale		112¼ Sale	109½ July 19 110½ July 31 110½ July 5 114 July 23 108½ July 26 109½ July 19	104 % Jan. 16 102 Jan. 4	III4 July 23
19,000 214,000 89,000 28,000	130,000 1,847,000 691,000	4 1/3 series H	9414 Sale 10114 Sale	110 Sale 104% Sale	104½ Sale 101% Sale	108¼ July 26 109¼ July 19 107½ July 26 110 July 2 104¼ July 26 106¾ July 16 101¼ July 18 102¾ July 16 101¼ July 18 102¾ July 12 101% July 30 102¼ July 17	103 1 Jan. 5 93 Jan. 4 101 1 July 18	110 July 2 106¾ July 16 103¼ Apr. 6
17,000 191,000	266,000 1,995,000	61/28 with warrants1943				81/8 July 27 91/4 July 24 43 July 26 481/4 July 3		103% Feb. 7 13 Apr. 20 53 Apr. 21 40% Jan. 25
4,000	1,000 63,000	Consol Publishers— 71/4 % stamped1936				85 July 26 89 July 23	63 Jan. 25	89 July 23
229,000 142,000 598,000	1,826,000 1,267,000 7,526,000	Consumers Power 41/4s1958 1st & ref 5s1936 Continental G & E15s1958 Continental G & E15s1958	95½ Sale 102½ Sale 38¾ Sale	105½ Sale 1045% Sale 51¼ Sale 102% Sale	105¾ Sale 105¼ Sale 45% Sale 102¾ Sale	104 ½ July 26 106 ½ July 13 104 ½ July 2 105 ½ July 20 42 ½ July 26 52 July 11 102 ¼ July 25 6 ½ July 11 3 ¾ July 25 6 ½ July 11 3 ¾ July 25 6 ½ July 11 98 ½ July 2 195 July 10 74 July 20 45 ¼ July 20 45 ¼ July 20 103 ¼ July 28 104 ¼ July 10 103 ¼ July 28 104 ¼ July 10 93 ½ July 19 95 ¾ July 16 93 ½ July 19 95 ¾ July 16	94% Jan. 6 102% Jan. 2 36% Jan. 4	106½ July 13 105% July 20 57 Apr. 20 104% Apr. 24 9 Mar. 17
155,000 8,000 336,000 104,000	35,000 1,107,000 1,374,000	Continental Oil 54s1937 Cosgrove Meehan 6½s1945 Crane Co 5s1940 Crucible Steel 5s1940	85 Sale 7416 Sale	98¾ Sale 93 Sale	93 Sale	3% July 25 6 % July 10 98 % July 25 6 % July 11 98 % July 2 100 % July 24 93 July 2 95 July 10	3% July 25 85 Jan. 2 731/4 Jan. 2	9 Mar. 17 100 ¼ July 24 96 Apr. 24
9,000 $1,000$ $123,000$ $49,000$	$231,000 \\ 22,000 \\ 1,574,000 \\ 284,000$	Continental G & E15s 1958 Continental Oli 54s 1937 Cosgrove Mechan 61/5s 1945 Crane Co 5s 1940 Cruchle Steel 5s 1940 Cuban Telephone 71/5s 1941 Cuban Tobacco 5s 1944 Cudahy Pack deb 51/6c 1937 5s 1946	98 Sale	103 1/8 Sale 106 1/4 Sale 95 1/2 Sale	103¼ Sale 106% Sale	74 July 20 80 July 9 45¼ July 20 45¼ July 20 103¼ July 28 104¼ July 14 106¼ July 2 107¼ July 16	64¾ Jan. 17 40 Jan. 20 98 Jan. 2	9 Mar. 17 100 ¼ July 24 96 Apr. 24 80 ½ June 18 50 Jan. 25 104 ¼ May 18 107 ½ July 16 95 ¾ July 12
16,000 43,000	515,000 98,000	Cumberland Co P & L 41/2 '56		95½ Sale 108% Sale	105¼ Sale 107 Sale	93½ July 19 95¾ July 12 105 July 11 105¼ July 16	74 Jan. 5	95% July 12
53,000 86,000 40,000	590,000 230,000	6s series A	-05 - Sala-	108 Sale 89 Sale	107 Sale 107 Sale 87 Sale	105 July 11 105¼ July 16 107 July 31 108¾ July 2 107 July 31 108 ¾ July 2 85½ July 27 91¾ July 23 105 July 5 105¼ July 3 81½ July 3 84¼ July 20 97½ July 31 100½ July 19 97½ July 31 100½ July 19	102¾ Jan. 2 65 Jan. 8 92½ Jan. 10	106 ½ June 20 110 Apr. 25 108 May 23 3 91 ¼ July 23 105 ¼ June 21 85 ¼ Apr. 24 92 ½ July 19
57,000 224,000 103,000	1,271,000 1,055,000	Derby Gas & Elec 5s1946 Detroit City Gas 5s B1950 6s series A	85½ Sale			81½ July 3 84½ July 20 88¾ July 30 92½ July 19 97½ July 31 100½ July 2	0472 Jan.	101 May 2
10,000 2,000 1,000	$131,000 \\ 56,000 \\ 140,000 \\ 124,000$					3½ July 17 3 July 26 1 July 16 1 July 16	3¼ Jan. 17 2½ Jan. 13 ¾ Jan. 9 ¾ Jan. 17	7 Feb. 6 5 Feb. 8 2 Jan. 25 2 Jan. 25
105,000 81,000		Divis Cult Clas 614s 1017	The state of the s	100 % Sale 103 % Sale	103 Sale	100 % July 9 101 ¼ July 12 103 July 25 105 July 14		101 1/ July 12
4,000 3,000	51,000	East Util Associates 5s1935				TY, while the set of the	94 Jan. 10	101 1/ Tune 8
221,000 1,032,000 4,000 7,000	1,806,000 10,377,000 158,000 174,000	Edison Elec III (Bos) 5s. 1934 5% notes	101 Sale 28 Sale	102% Sale 40½ Sale 82 Sale	102¼ Sale 34¼ Sale	18¼ July 23 19¼ July 5 100 July 31 100 July 3 102 July 31 102¾ July 9 32 July 26 40¼ July 9 82 July 26 40¼ July 14 85 July 27 85¼ July 3	100 % Jan. 2 25 % Jan. 4 62 Jan. 15	25 Mar. 14 101 1/4 Feb. 21 103 1/4 Mar. 17 51 1/4 Apr. 19 85 Apr. 14 86 1/4 May 11 7 77 June 7 7 68 1/4 July 12
1,000 26,000 94,000	12 000	El Paso Nat Gas 61/s A. 1943 61/s. 1938 Empire Dist Elec 5s. 1952 Empire Oil & Refining 51/s 42 Ercole Marel Elec Mfg		60 Sale 71% Sale	6634 Sale	a80 July 31 a80 July 31 59 July 2 68½ July 12 66 July 31 75 July 13 58 July 27 64¼ July 12	66½ Feb. 7 35 Jan. 22 46½ Jan. 3	8634 May 11 777 June 7 2 6814 July 12 3 75 July 13 72 Apr. 26
239,000 4,000 43,000	220,000	Erie Lighting 5s1967	47 % 5416	64 Sale	59½ Sale	70 July 27 75 July 5 10134 July 10 10214 July 11	70 July 27 86 Jan. 13	8 Apr. 26 8 Apr. 21 3 102 ½ July 11
38,000 113,000		European Elec 6 1/4 s 1965 Without warrants European Mtge & Inv 7s Series C 1967	80 Sale		42 Sale	88¼ July 30 92 July 16 37½ July 26 44 July 20	80 Jan. 2	2 100¼ Apr. 30
53,000 14,000	589,000 48,000	fairbanks Morse & Co 5s., 1942 Farmers Nat Mtg Inst 7s., 1963 Federal Sugar Ref 6s 1933	63 Sale	86 Sale	84½ Sale	83 July 27 87 July 10 55½ July 10 57½ July 21	63 Jan. 2	89% Apr. 12
205,000	2,535,000	Federal Water Service 5s. 1954 Finland Residential Mtge Bank 6s. 1961 Firestone Cotton Mills 5s. 1948	19 Sale 73% Sale	37½ Sale 85 Sale	83½ Sale	31 July 28 37½ July 2 83 July 30 88 July 18 101½ July 2 103¼ July 13		10 Jan. 13 42 May 2
247,000 153,000 3,000	29,000	Firestone T & R Cal 5s1942 First Bohemian Glass Wks 1st 7s without warr1957	93 Sale	102 Sale 1021/2 Sale	83½ Sale 102½ Sale 102¾ Sale	102 July 28 103 July 24	93 Jan. 2	8914 Apr. 12 10314 July 13 10314 June 21 7414 July 12
88,000 427,000 286,000	1,138,000 5,410,000	Florida Pow Corp 5½8 A 1979 Florida Power & Lt 561954 Gary Elec & Gas 5s A1934	59 Sale 55½ Sale	71% Sale 65 Sale 55% Sale	68 Sale 59 Sale 571/4 Sale	71½ July 9 67¼ July 30 58% July 30 66% July 11 55½ July 2 65 July 20	11	
541,000 67,000 45,000 40,000	$3,473,000 \\ 681,000 \\ 469,000$	Gatineau Power 5s1956 6s1941	7814 Sale 69 Sale	55½ Sale 94 Sale 90¾ Sale	57½ Sale 94½ Sale 90 Sale	55¼ July 2 65 July 20 93¾ July 2 97 July 16 90 July 27 92¾ July 16 88¼ July 5 91¾ July 17 67 July 28 75 July 18	7784 Ton	92 % July 17 91 % July 17
14,000 62,000	173,000	Gen Motors Accept Corp— 5% serial notes	66 Sale	 	102 Sale 104½ Sale 81½ Sale	101 ¾ July 6 103 July 17 104 ⅓ July 3 105 ⅙ July 9	101 % July 6	103 1/2 Apr. 23
29,000 175,000 35,000	$238,000 \\ 1,448,000 \\ 144,000$	Gen Pub Utilities 6 1/28 - 1933 6 1/28 series A - 1956 Gen Rayon Ltd 6s A - 1948	27 Sale	51½ Sale	44 Sale	78 July 10 81½ July 31 43¾ July 30 52 July 3 51 July 3 51½ July 27	11 40 Jan 31	82 May 10 70 Apr. 26
43,000 79,000	2,942,000	6s with warrants 1938	98% Sale			120 July 26 13114 July 16 9514 July 17 9614 July 12	11	2 146 ½ Apr. 21 97 % June 25
9,000 1,000 135,000	93,000 45,000 1,134,000	Gen Vending Corp— 6s with warr Aug 151937 6% certifs of deposit1937 Gen Wat Wks & El 5s A1943	40 Sale	60½ Sale	4 Sale 53½ Sale	5 July 18 5¼ July 20 4 July 31 4 July 31 53¼ July 31 60¼ July 27 78¾ July 27 83¾ July 13 51 July 23 57 July 2	2% Jan. 4 2 Jan. 9 40 Jan. 5 59% Jan. 4	71/ Mor 10
548,000 74,000 36,000	4,821,000 630,000 712,000	Georgia Power ret 581978 Georgia Pow & Lt 581978 Gesfuerel— 6s without warrants1953	01 5216	80 Sale 57 Sale	80 Sale	38 July 26 42 July 13	11	84 ¼ Apr. 20 65 Feb. 5
73,000 926,000 391,000	760,000 4,308,000 2,104,000	Gillette Safety Razor 5s.1940 Glen Alden Coal 4s1965 Glidden (The) 5½s1935		77¼ Sale 102 Sale	103¼ Sale 75¼ Sale 102½ Sale	103 ¼ July 26 104 ¼ July 16 75 July 27 81 ¾ July 10 101 ¼ July 2 103 July 21	94 Jan. 13 57½ Jan. 13 97½ Jan. 16	73 Jan. 23 104½ July 16 81¾ July 10 103 July 21
47,000 3,000	579,000 59,000	With warrants		82 Sale	75½ Sale	75 July 26 83 July 17 103½ July 5 104½ July 25	73½ May 19 95 Jan.	85 Apr. 14 104½ July 25
55,000 68,000 102,000	621,000 626,000 656,000 768,000	68 ctfs of dep		33 Sale 105% Sale 85 Sale	105¼ Sale 85 Sale	30 July 26 34 1/4 July 16 105 1/4 July 30 106 July 18 1 31 88 1/4 July 10	16 Jan. 16 16¼ Jan. 16 100½ Jan. 17 70 Jan. 13	8 41 Apr. 27 6 41 Apr. 27 8 106 Apr. 7 8 88 % May 8
56,000 18,000 18,000	450,000 282,000	Gt West Power Calif 5s1946 Guantanamo & W Ry 6s1958 Guardian Investors Corp.		19 Sale	100½ Sale	30 July 26 34½ July 16 105¼ July 30 106 July 18 84 July 31 88% July 16 100¼ July 2100¼ July 16 106% July 12 107 July 16 19 July 2 22 July 28	93% Jan. 1 94½ Jan. 1 12 Jan. 1	3 106 Apr. 7 3 88% May 8 5 100 May 10 1 108 June 15 9 26½ Apr. 11
8,000 315,000 136,000	222,000 1,888,000 1,386,000	5s series A	101 ¼ Sale 100¾ Sale	104% Sale	105% Sale	37 July 26 39½ July 8 104½ July 3 105¼ July 2 104¾ July 7 106¾ July 2	24 Jan. 9 101 Jan. 9 99% Jan. 10	48 Feb. 16 6 105 % June 16 0 106 % June 18 8 92 ½ Apr. 24 3 84 July 20
331,000	130,000	Gulf States Util 5s1956 4½s series B1961			89 Sale	87 July 26 91 July 3 81 July 27 84 July 20	66 Jan. 6 63 Jan.	3 84 July 20

AGGREGA	ATE SALES			K CUR			RANGE SINCE JAN. 1.		
In July.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934.	July 2.	1	Lowest.	Highest.	7.5	1.5
7,000 38,000	\$ 119,000	BONDS (Continued) Hackensack Water 5s A. 197	Bid. Ask	Bid. Ask	Bid. Ask	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices.
114,000 18,000 42,000 3,000	1,218,000 1,218,000 185,000	Hall Printing 5 %s A 193 Hamburg Elec Co 7s 193	8 100 % Sale		75 Sale	107 July 26 74 14 July 28 60 14 July 19	108 July 11 81 14 July 3 60 1/2 July 5	100 ¼ Jan. 2 61 Jan. 3 60 ¼ July 9	108 July 11 83 Apr. 21 82 Feb. 27
3,000 16,000 9,000	87,000 83,000 257,000	Hanna (The M A) Co 6s193 Hood Rubber 7s193 5 Ks	6	100 1/8 Sale		37 July 100 1/2 July 70 1/2 July 28	41½ July 10 2 100½ July 2 77½ July 5	37 July 2 100 1/2 June 29 70 1/4 July 28	70¼ Jan. 11 101¼ Jan. 31 83 Apr. 14
84,000	569,000 1,098,000 291,000	Houston Gulf Gas 61/a194 6s 194 Houston Lt & Pr 5s A195	3	67½ Sale	58 Sale 74½ Sale 104½ Sale	58 July 28 7414 July 31	8 67 14 July 2 8 83 14 July 12	31 Jan. 12 42 Jan. 3	81 Mar. 21 72½ June 13 84 June 13
32,000 37,000 134,000 197,000	522,000 1,446,000 1,480,000	BONDS (Continued) Hackensack Water 5s A 197 5s 193 Hall Printing 5 1/6 A 194 Hamburg Elec Co 7s 193 Hamburg Elec Co 7s 193 Hamburg Elec Und Ry 5 5/6 23 Hanna (The M A) Co 6s 193 Houston Gulf Gas 6 1/6 194 6s 194 Houston Lt & Pr 5s A 195 4/16 series D 197 4 1/6 series D 197 4 1/6 series D 197 Hud Bay Min & Smelt 6s. 193 Hudner Tool Co 5 1/8 193 Hungarian Ital Bank 7 1/8 6 Hydraulic Power of Niagar	84 1/2 Sale 84 1/2 Sale	101 3% Sale 101 5% Sale 110 34 Sale	101 1/2 Sale	101 July 30 101 July 27 106 July 26	1021/ July 19 1021/ July 21 1111 July 2	82½ Jan. 5 81½ Jan. 8 104 Jan. 26	104 June 9 102 1/4 July 21
51,000	60,000	Hungarian Ital Bank 7½s.—193 Hungarian Ital Bank 7½s '6 Hydraulic Power of Niagari Falis 1st & ref 5s.——195 Ref & improvement 5s.195				110 7-1 00		98 June 21 49½ Jan. 9	98 June 21 56 Mar. 14
3,000 76,000 58,000	253,000	6s series B	3		64½ Sale	110 July 30 10514 July 23 6114 July 3	110¼ July 27 106¼ July 20 68½ July 23 68 July 19	104 Jan. 15 103% Feb. 3 48 Jan. 3	110¼ June 30 106¼ June 13 70 Apr. 23 69% Apr. 23
27,000 693,000	472,000 8,117,000	Idaho Power Co 5s 194' Illinois Cent RR 41's 193' 41's stamped 193' 65 w i 193' Illinois Nor Util 5s 195' Illinois Pow & L 51's 195' 65 series G 195' 55 series G 195' Indiana Elec Corp 6s A 194' 61's series G 195' 55 series G 195' Indiana Flec Corp 6s A 194' 61's series G 195' Indiana Flec Elec 5s 195' Indiana Flec Corp 6s A 194' 61's series G 195' Indiana Flec Elec 5s A 198'	751 Sale	94½ Sale	103 34 Sale 97 34 Sale	103 % July 9 93 July 11	105 July 13 99% July 20	87% Jan. 10	105 June 29 199% July 20
307,000 61,000 71,000 81,000 288,000 287,000 24,000	1,213,000 462,000 1,273,000	4½s stamped 1934 6s wi 1932 Illinois Nor Util 5s 1952 Illinois Pow & T. 5142 1952	85% Sale	90 Sale 102¾ Sale 58½ Sale 68½ Sale	82½ Sale	82 July 26 102 July 3	92¼ July 13 103% July 19	92 May 23 82 July 26 82 1/2 Jan. 12	95½ June 18 93½ Apr. 26 103¾ July 19
81,000 288,000 287,000	972,000 2,625,000 3,047,000	5½s series "B"1954 6s series A1955 5s series G1956	491/ Sale 531/ Sale 471/ Sale	68½ Sale 73 Sale 65¾ Sale	681/4 Sale	63 July 26 66 July 26	60 July 7 7014 July 11 7318 July 12	37 Jan. 10 471/4 Jan. 6 52 Jan. 8	66 Apr. 27 75 Apr. 30 78 May 7
24,000 18,000 73,000 3,000	290,000 162,000 705,000	Indiana Ricc Corp 6s A 1947 61/2s series B	56 Sale 60 Sale 47% Sale		68 Sale 71 Sale 561 Sale	68 July 31 71 July 28 56 1/4 July 31	70% July 5 75% July 16 61% July 3	54 1 Jan. 4 59 Jan. 5 47 Jan. 2	70 Apr. 28 75¾ Feb. 2 80 Apr. 2
32,000 35,000 45,000	396,000 128,000 284,000	Indiana Gen Service 5s1948 Indiana Hydro-Elec 5s A. 1958 Indiana & Mich El 5s1957 1st & ref 5s1955	91 Sale	60 Sale		105¼ July 11 57 July 27 1075 July 3	92 ¼ July 13 103 % July 19 60 July 7 70 ½ July 11 73 % July 12 67; July 16 70 % July 5 75 ¼ July 16 61 % July 3 105 ¼ July 11 61 July 11 108 July 3 98 July 19	98 Jan. 13 47 Jan. 10 91 Jan. 2	99% June 29 99% July 20 95½ June 18 93½ Apr. 26 103% July 19 666 Apr. 27 75 Apr. 30 76% Apr. 28 75% Feb. 2 800 Apr. 28 75% Apr. 10 69 Feb. 19 106 May 15 67¼ Apr. 28 108½ June 18 98 July 19
56,000 44,000	1	Indiana Service 5s1950 1st lien & ref 5s1963 Indianapolis Gas 5s A1952	100	40 Sale 40 Sale	35½ Sale 35 Sale	33 July 26	98 July 19 40¾ July 13 40 July 2	71 Jan. 10 2514 Jan. 3	98 July 19 4814 Apr. 30
27,000 498,000	3,309,000	ind polls P & L 5s ser A 1957	77% Sale	95½ Sale	96 % Sale	33 July 26 32½ July 26 83¾ July 28 95¼ July 2	86¾ July 10 98½ July 19	25¼ Jan. 3 24¼ Jan. 3 71 Jan. 4 76 Jan. 3	48½ Apr. 30 48¼ Apr. 30 88 Apr. 16 98½ July 19
9,000 22,000 30,000 24,000	409,000 444,000 305,000	Intercontinents Power Co- Deb 6s without warr 1948 Int Pow Sec 6 4s series C. 1955 7s series B 1952 International Salt 5s 1951 Internat Securities 5s 1947 Interstate Iron & Self 1542 46	2% Sale			2¼ July 28 73 July 28 77 July 27	3¼ July 7 77½ July 24 80 July 20 80 July 5 104¼ July 17 62¾ July 19 86½ July 6	2½ Jan. 18 73 July 28 77 July 27 79 July 12 84 Jan. 8 46½ Jan. 2 67½ Jan. 3	5 Apr. 12 98 Mar. 19 103½ Mar. 22
24,000 70,000 94,000 16,000				102½ Sale 59½ Sale	103¼ Sale	102½ July 2 56 July 28	80 July 5 104¼ July 17 62¾ July 19 86¼ July 6	79 July 12 84 Jan. 8 46½ Jan. 2	102 Mar. 22 104 ¼ July 17 65 Feb. 16
3,000 306,000 188,000	36,000	InterstateNat Gas 6s1936 Without warrants		52¼ Sale 38½ Sale	501/4 Sale 37 Sale	105¾ July 3 50 July 26 35 July 26	105¾ July 3 56 July 12 41¾ July 18	103 Feb. 6	105¾ July 3 61½ Feb. 5
65,000 124,000	675,000 1,220,000	Interstate Power 5s	29 Sale 48 Sale 42½ Sale					28 Jan. 2	48 Apr. 21
$10,000 \\ 3,000 \\ 124,000$	$38,000 \\ 148,000 \\ 1,278,000$	Invest Co of Amer 5s A 1947 Without warrants Iowa-Nebraska L & P 5s 1957	68 Sale 65 Sale	84 % Sale	46½ Sale	47½ July 28 43½ July 27 83½ July 11 83 ½ July 38 81½ July 30 81½ July 30 92 July 2 81 July 3 71 July 31	51 1/2 July 5 85 July 25 84 July 14 88 July 14	67 Jan 6	61 Feb. 5 85 July 25 84 Apr. 15 89 Apr. 30
122,000 $171,000$ $33,000$	754,000 1,022,000	5s Series B	69% Sale	84 Sale 92 Sale	81½ Sale 71 Sale	81½ July 30 92 July 2 81 July 3	84 July 14 88 July 14 88 July 14 97 July 20 84 July 23 75 July 10	64 Jan. 9 75 Jan. 23 58 Jan. 2	89½ Apr. 28 97 July 20 87¾ May 3
8,000	- 11	tallan Gunaramer 6e 1062			71 Sale	71 July 31 76 July 5		70¼ June 14 74 June 20	
81,000 127,000	1,711.000	Without warrants1942	34 1/ Sale	62½ Sale 40 Sale	34¼ Sale	59 July 28 33 1/4 July 28	The state of the s	51¼ June 19 32 May 28	
$102,000 \\ 805,000 \\ 34,000$	1,024,000 3,100,000	Jamaica Wat Sup 5 1/2 A 1955 Jersey Cent P & L 5s B 1947 4 1/2 series C			101½ Sale	100 5% July 24	104 July 10	83 Jan. 8 J	54½ Feb. 17 105½ June 29 104 July 10 98 July 13
5,000 54,000		Iones & Laughlin Steel 5s '39 Kansas Gas & Elec 6s2022 Kansas Power 5s A1947	62 Sale	79 Sale	88¼ Sale	106 July 30 8814 July 25	107 July 16 8914 July 5 80 July 15 80 July 15 80 July 20 102 ½ July 20 62 July 3 75 July 3 75 July 5 9814 July 25 9814 July 25 9814 July 25 9814 July 25 101 July 18 101 July 12 73 July 26	103½ Jan. 5 1 62 Jan. 8	107¾ June 27
102,000 58,000 58,000	174,000 947,000	6s series A1955 Centucky Utilities 5s1969		61 Sale 60½ Sale	97 Sale 102 Sale	95½ July 3 100½ July 6 53½ July 27	99 % July 20 102 % July 25 62 % July 9	60½ Jan. 8 73 Jan. 8 84¼ Jan. 41 45¾ Jan. 10	90 June 18 86¾ Apr. 25 99⅓ July 20 102⅓ July 25 68 Mar. 19
89,000 23,000 16,000 53,000	208,000 159,000	5s1961 6½s series D1948 5½s series F1955 (Imberly Clark 5s A1943	58½ Sale 51½ Sale		71 Sale 59½ Sale	54 July 27 70½ July 26 58 July 31	62 July 3 75 July 5 66 July 5	47 Jan. 3 58 Jan. 9 51 Jan. 2	68 Mar. 14
361,000 166,000 39,000 101,000	1,742,000 1,228,000 358,000	Coppers Gas & C deb 5s.1947 Deb 5 1/4s	85 Sale 851 Sale	97 ¼ Sale 94 ¾ Sale 99 ¾ Sale 101 ¾ Sale	99 Sale 00¾ Sale	96 ½ July 26 94 ½ July 2 99 ¾ July 2	98½ July 24 99½ July 17 101½ July 25	88 1 Jan. 4 82 1 Jan. 3 84 1 Jan. 2	73 Apr. 24 73 Apr. 21 98½ July 24 99½ July 17 01½ July 25
208,000	756,000	aclede Gas Light 51/s1935		100 Sale	01 Sale 69 Sale	100 July 2 62 July 26	73 July 12	89 Jan. 41 873/ Jan. 81 50 Jan. 9	01% May 5
179,000 7,000	1.827.0001	arutan Gas Corp 6 % 1935 chigh Pow Secur 6a 2026 conard Tiets Inc 7 % 1946 Without warrants exington Util 5s 1952	61½ Sale		86 Sale	83 July 26	89 July 10	93 Jan. 31 61½ Jan. 2	75½ Feb. 14 01½ July 26 89 July 10
39,000 170,000	211,000	one Star Gas Corp 5s 1942	30 Sale	87¾ Sale	70½ Sale 89½ Sale	69 July 30 87½ July 2 96¾ July 2	34½ July 3 73¾ July 3 92 July 20 94½ July 19 04 July 19 08 July 21 06¾ July 11 06¾ July 11 06¾ July 11 06¼ July 10 07½ July 13 02¼ July 13 02¼ July 24 97½ July 19	29 July 30 54 ¼ Jan. 13 68 ¼ Jan. 8 82 ¼ Jan. 5 67 Jan. 9	65 Mar. 7 76 Apr. 26 92 July 23
80,000 77,000 15,000 42,000 1,000 7,000	504,000	ong Island Ltg 6s1945		108 Sale 1	93 Sale 07 Sale	88½ July 3 103 July 27 107 July 9	94½ July 19 104 July 19 108 July 2	67 Jan. 9 89 Jan. 121 02 Jan. 181	94¾ Apr. 12 04 July 19 08 July 2
1,000 7,000 6,000	52,000 99,000 149,000	08 Angeles Gas & Elec 58 6.1 58		1	09¼ Sale	109 July 6 106% July 21 106 July 2	109 % July 11 106 % July 21 106 % July 10	99¼ Jan. 81 94¾ Jan. 121 95¼ Jan. 131	09% July 11 07¼ June 22 06¾ July 10
16,000 27,000 699,000	115,000 L 389,000 2,623,000 L	ouisville (Ky) G & E 6s A '37 4½ series C1961 ouisiana Pow & Lt 5s1957		94½ Sale	94 Sale	106 4 July 16 1 102 2 July 9 1 101 7 3 July 3 1 101 7 3 1 101 7 3 1 101 7 5	107 1/8 July 13 102 1/8 July 7 102 1/8 July 24	67 Jan. 9 89 Jan. 121 02 Jan. 181 99¼ Jan. 81 94¼ Jan. 121 95¼ Jan. 131 94¼ Jan. 31 90 Jan. 91 82 Jan. 151 68¼ Jan. 2	07 1/8 July 13 04 June 13 02 1/8 July 24
107,000	1,023,000	anitoba Power 5 1/201951	38½ Sale	Sand Armer of All 1	62 Sale	62 July 31	67½ July 17		97½ July 19 67½ July 17
2,000 $158,000$ $220,000$	57,000 1,049,000	ansied Min & Sm (cerm) 7s with warrants 1941 7s without warranto 1941 ass Gas Co 5 ½s 1946 5s 1955 cCallum Hoslery 6 ½s 1941	82 % Sale 74 Sale	101 1/2 Sale	j	60 July 5 01½ July 2 95¾ July 2	and the second s		69 Mar. 15 70¾ Apr. 9 04 July 20
62,000 33,000	315,000 M	emphie P & I Keepe A 1948	40 Sale	63½ Sale	65 Sale	61 July 9	98½ July 19 67 July 20 95¾ July 18	74 Jan. 2 34 Feb. 2 40 Jan. 2	98½ July 19 50 June 6 70 Apr. 9
154,000 280,000 42,000	1,469,000 M 259,000 M	et Edison 4s series E1971 1st mtge 5s series F1962 iddle Sts Petrol 6 1/2 s A.1945	69 Sale 78 Sale	89¾ Sale 98¾ Sale	89 Sale	88 July 17 98% July 3 69% July 26	95¾ July 18 90¾ July 10 00 July 12 73½ July 5	64 Feb. 23 825 Jan. 21 74 Jan. 2 34 Feb. 2 40 Jan. 2 70 Jan. 8 66 Jan. 11 73 Jan. 101 533 Jan. 17	90 July 10 00 July 12 75 June 23
36,000 77,000 97,000	247,000 494,000	5s ctfs of dep1932 5s ctfs of dep1933		65/ 9010	E57 G015	7 July 23	9 July 5	5% Jan. 4 5% Jan. 4	10½ Feb. 19 10½ Feb. 19
131,000 19,000 77,000	456,000 189,000 M 643,000 M	5s ctfs of dep	5% Sale 5% Sale	7 Sale	69½ Sale	7 July 25 5% July 28 5% July 28 67 July 20 05½ July 27 191½ July 27 100% July 31 75% July 5 54 July 30 67 July 27	8 7 July 5 70 4 July 5 07 4 July 9	5¾ Jan. 4 5⅓ Jan. 4 5⅓ Jan. 2 5⅓ Jan. 2 60 Jan. 3 93¾ Jan. 3 73 Jan. 3 54 July 31 54 Jan. 9	10½ Feb. 19 10½ Feb. 19 75 Apr. 12
	1,253,000 M 377,000 M 849,000 M		571/2 Sale	91½ Sale	92 14 Sale 1 00 14 Sale 1 78 14 Sale 1	91 14 July 2 00 14 July 31 1 75 14 July 5	94% July 16 01½ July 6 79½ July 20	93% Jan. 3 10 73 Jan. 3 9 00% July 31 10 54 Jan. 9 7	14 34 July 16 02 14 Apr. 18 79 14 July 20
73,000 504,000 327,000 30,000	1,985,000 M 2,220,000 M	1st & ref 5s				071/ Tules 10	89½ July 20 67¼ July 10 72 July 18	64 16 Jan. 8 9	801/6 July 20
20,000 56,000	224,000 M 456,000 M	Without warrants1951				97½ July 12 96 July 13 05½ July 6	98¾ July 20 97 July 10 06¾ July 2	90 % Jan. 11 10	00 Apr. 5 99 Apr. 11 07 1/4 June 13
For foots	lotes see pag								

AGGREGA	TE SALES		IOI			CHANGI	<u> </u>		55 ,
In July.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2	July 2.	July 31.	S IN JULY.	· · · · · · · · · · · · · · · · · · ·		CE JAN. 1.
75.000	360,000	BONDS (Continued) Missouri P & L 5 1/28 A 195	Bid Ask			Lowest.	Highest.	Lowest. Sale Prices.	Highest. Sale Prices.
207,000	1.917.000	Monongahela West Penn Pul	5	48 Sale	46 Sale - 8814 Sale			70½ Jan. 3 37 Jan. 5	99½ July 25 56 Feb. 6
11,000 112,000 88,000	431,000	Montreal L H & P 5e "A" 195	10432 8010	109% Sale		57 Tuly 10	57 July 10	61 Jan. 2 47 Jan. 30 104 1 Jan. 22 103 1 Jan. 23	90 ¼ June 20 58 May 1 110 May 11
40,000	175,000	Munson Steamship Line 61/26 with warr	8 Sale			5 July 27		103½ Jan. 23 5 July 27	110½ May 15 12% Feb. 6
197,000 17,000 3,000				105½ Sale	104¾ Sale	104 1/6 July 27 104 July 28	105½ July 2 105 July 23	98 Jan. 2	200 200 200 200 200
17,000 3,000 247,000 493,000 212,000	1,738,000 2,944,000 2,866,000	Nassau & Suffolk Ltg 5s 194 Nat Pow & Lt 6s 'A" 202 Deb 5s series B 203 Nat Pub Sery 5s C O D 1978	58 % Sale	72¾ Sale 64¼ Sale 9¼ Sale	6614 Sale 5634 Sale	- 100 July 30 64 July 25 55 July 26 6% July 28	100½ July 26 75½ July 13 66½ July 13 9½ July 6	98 Jan. 18 57 Jan. 3 47½ Jan. 5 6% July 28	106 1/2 June 27 105 3/4 June 11 101 May 26 83 Feb. 5 74 Feb. 5
70,000 28 000 87,000	724 000	National Tea Co- 5% gold notesMay 1 193	o Baile	101 Sale	101 Sale	100% July 10	101 14 July 21		16% Feb. 21
220,000	3 085 000	A 1/2 - 1981 Nelsner Bros Realty 6s 1949 Novada Calif Elec 5s 1949 New Amsterdam Gas 5s 1949 New Amsterdam Gas 5s 1949	93 Sale	100 1/2 Sale 107 Sale	10514 Sale 82 Sale	95 July 27 105½ July 31 76¼ July 26 75¼ July 30 101 July 27	101½ July 21 100¼ July 2 107¼ July 2 107¼ July 11 81 July 12 103¼ July 11 56 July 2 55 ¼ July 2 55 ¼ July 3 68 July 13 73 July 13 57 ¼ July 13 57 ¼ July 13	97¼ Jan. 11 77 Jan. 10 91¼ Jan. 12 43 Jan. 4 57 Jan. 9	101% May 9 107% July 5 84% July 11
23,000 204,000 41,000 207,000	249,000 2,523,000 1.077.000	New Amsterdam Gas 5s 1941 New Eng G & Elec Assn 5s194	60 1/2 Sale 88 Sale 7 39 1/2 Sale	79 1/8 Sale 102 1/8 Sale 56 Sale	101½ Sale 52 Sale	101 July 27 50½ July 27	103 1/2 July 12 103 1/2 July 11 56 July 2	57 Jan. 9 85 Jan. 10 391 Jan. 8	81 July 12 103 ¼ July 11 65 Feb. 5 61 Feb. 6
200.000	2,800,000	5s	39¾ Sale 52¾ Sale 55¾ Sale 37¾ Sale	56 Sale	- 52¼ Sale	48 % July 26 48 % July 26 60 % July 27	55% July 3 68 July 13	39 Jan. 5 38½ Jan. 4 50¾ Jan. 9	618/ Trob E
182,000 289,000 54,000 2,000	2,736,000 649,000	New Orleans Pub Serv 41/8 '35 68 series A 1949	11 20% Sale	67% Sale 56 Sale 38 Sale	66 Sale	48 % July 26 60 % July 27 65 % July 28 49 % July 27 29 % July 26	68 July 13 73 July 13 57 1/2 July 12 38 July 12 77 July 16	54 Jan. 10 36 1 Jan. 8 25 Jan. 4	72 Apr. 23 77% Apr. 23 63 June 18 44¼ Apr. 25 85 May 8
23,000 50,000	112,000 707,000	N Y Gent Elec 51/8	-0012 001		10112 822	a di	77 July 16 89 July 14	25 Jan. 4 69 Jan. 8 70 Jan. 6	89 July 14
380,000 31,000	4,669,000 2,084,000 136,000	NYP&LCorp 1st 44s 1967 NYState E&G 43s 1980 548 1962	96¾ Sale 76¼ Sale 66 Sale	93 % Sale 83 % Sale	94¼ Sale 84½ Sale	93 ½ July 5 83 ½ July 10	96 ¼ July 19 86 % July 18	96½ Jan. 5 74 Jan. 5 64¼ Jan. 2	102 % June 2 96 % July 19 86 % July 18
3,000 75,000 84,000	35,000 481,000	NY & Westchester I to En 154				105% July 18 199½ July 28	100 July 12 105% July 18 100% July 6	80 Jan. 12 98 Jan. 3 88 Jan. 10	100 July 12 106 June 8
42,000 86,000	672,000	Nippon Elec Pow 61/81953	65 Sale	79% Sale		85 July 11 101% July 15 93½ July 5 83½ July 5 83½ July 10 99 July 7 1055% July 18 99½ July 28 108 July 10 105¾ July 24 79¼ July 3	108% July 13 107% July 11 80% July 16	88 Jan. 10 104½ Jan. 9 100¼ Jan. 10 65 Jan. 4	110¼ Mar. 26 107¼ June 29 80% June 16
12.000 28,000	22,000 214,000 278,000	No Amer L & P 5% notes 1934 Serial 5% notes 1935 Serial 5% notes 1936						100 Feb. 17 91 Jan. 8	100¼ Jan. 16 101¾ June 22
417,000 54,000 44,000	1,346,000 505,000 285,000	5 1/2 s f deb ser A 1956 Nor Cont Util 5 1/2 s A 1948	27 Sale 2014 Sale	50¾ Sale 32 Sale	49½ Sale 29 Sale	100	100 1 July 10 52 July 16 32 1 July 21 99 1 July 12	251/ Jan 10	103 June 6
220,000 259,000 145,000	1.409.000	Se corice D	00 /2 Sale	99 Sale 70¾ Sale	98 Sale 70% Sale	97 July 17 68½ July 26 68 July 26	52 July 16 32 July 16 32 July 21 99 July 12 73 July 14 73 July 14 69 July 14	71 Jan. 2 54¾ Jan. 3 55 Jan. 3	36 ¼ May 2 99 % July 12 78 ¼ May 2 76 ½ Mar. 15 74 Mar. 21 July 10
74,000 59,000	1,371,000 395,000	4½s E	50½ Sale	100 1/8 Sale	67 Sale 100 Sale	65½ July 26 99½ July 20 97 July 10	69 July 14 103 July 10 98 July 13	55 Jan. 3 50 Jan. 2 70½ Jan. 5 68 Jan. 5	74 Mar. 21 103 July 10 98 June 22
158,000 589,000	903,0001	5 % % notes 1940	71 1/4 Sale 74 1/4 Sale	91½ Sale 94 Sale	92¼ Sale	91½ July 2 91½ July 27	95½ July 18 95% July 12	71 ¼ Jan. 2 73 ¼ Jan. 23	95½ July 18 95% July 12
27,000	531,000	Northwest Electric 6s1935	54 Sale	71 Sale		65 % July 25 25 July 20		98% Jan. 25	100 Mar 26
10,000 78,000	731,000	Nor'west Pub Serv 5s A1957	51 Sale	67 Sale		25 July 20 23 1/4 July 6 66 1/4 July 9	73 July 20 30 July 9 28 July 9 69¼ July 17	14 Jan. 10	87 Apr. 2 36¼ May 25 34½ May 24 73 June 18
124,000 732,000 50,000	623,000	Ogden Gas Co 5s	69½ Sale	97½ Sale 95 Sale	96¾ Sale 95% Sale	96½ July 31 95 July 2	100 July 18 98 July 19	771/ Jan. 51	00 July 18
93,000	430,000	Oble Public Servic C	85 Sale	102½ Sale 97 Sale	103 Sale	102% July 5	103⅓ July 12	80 Jan. 211	98 July 19 06 June 18 03½ June 28
143,000 126,000 239,000	681,000 1.861,000	5½s series E	75 0-1-	97 Sale 94½ Sale 94¾ Sale	97 Sale 98½ Sale 97½ Sale	93½ July 9	104 July 24 99 July 24 100 July 21	70¾ Jan. 31 63½ Jan. 4 63 Jan. 61 73½ Jan. 8 66 Jan. 3 44 Jan. 13 33 Mar. 21	04 July 24 99 July 24 00 July 21
59,000 31,000 2,000	586,000	Okla Pow & Water 5s A 1948	45% Sale	5474 Sale	50 Sale	94½ July 3 88 July 28 49 July 25	98% July 25 93 July 20 54% July 11 37% July 6 63 July 19	73½ Jan. 8 66 Jan. 3 44 Jan. 11	98% July 25 93 June 22 60 Feb. 21
18,000	370,000	Pacific Coast Power 5. 1044	52 Sale	60¼ Sale		37½ July 6 60 July 5	63 July 19	51 1/4 Jan. 8	65 Apr. 27
35,000 351,000 52,000 131,000 135,000 278,000	$2,229,000 \mid 500,000 \mid 1,198,000 \mid$	Pacific Gas & El 1st 4 16 1957 1st & ref 6s B 1941 1st & ref 5 1/8 G 1952	102 1/ Sale	112% Sale	101% Sale 114 Sale	96% July 2 101% July 27 112% July 2 105% July 31 104% July 28 101% July 27	98% July 25 103¼ July 10 114 July 24	85 % Jan. 5 1 101 % Jan. 8 1	98% July 25 03¼ July 10 14 July 24
278,000	2,347,000	1st & ref 5s D1955 1st & ref 41/4s F1960 Pacific Investing 5s A1948	93 Sale		105% Sale 101% Sale	104% July 28 101% July 27	107 % July 10 107 % July 12 103 July 9	95% Jan. 41 92 Jan. 81 85% Jan. 61	08 June 12 07 1/8 July 12 03 July 9
29,000 1,000 359,000	$301,000 \\ 52,000 \\ 3,790,000 $	Pacific Gas & El lat 4½=1957 lat & ref 6s B941 lat & ref 5½6 C952 lat & ref 5½6 C952 lat & ref 5½6 F956 lat & ref 5½6 F958 Without warrants acific Lig & Pow 5s942 Pacific Power & Light 5s _1955 'acific Western Oil 6½6 .1943 'almore Corp of Louis 66 '88	37% Sale	44% Sale	42% Sale	80 July 24 109½ July 30 41½ July 27 88¾ July 26 100¾ July 3 90 July 25 85¼ July 30 92 July 10 72½ July 3	82 July 3 109½ July 30		82 1/2 May 10 09 1/2 July 30 57 Feb. 6 97 June 12
161,000 36,000 1,000	$ \begin{array}{c} 1,442,000 \\ 240,000 \\ 4,000 \end{array} $	Pacific Western Oil 61/8 1943 Palmer Corp of Louis 68 '38 Park & Tilford 68 1936	76½ Sale	93 Sale	95 Sale	88% July 26 100% July 3	95 July 12 1011/8 July 24	OU 23 Jam. Inii	U1 1/8 JIIIV 24
1,000 293,000 11,000 139,000	2,199,000 E 162,000 792,000 E	Park & Tilford 6s 1936 Penn Cent Lt & Pow 4½s 1977 5s 1979 Penn Electric 4s series F 1971	60 % Sale 57 % Sale	86½ Sale 73 Sale	86¼ Sale 96 Sale 75¼ Sale	85 1/4 July 30 92 July 10	90 July 25 88½ July 12 96 July 31	0072 Jan. 0	90 July 25 88½ July 12 96 July 31 75¾ July 19
57,000 56,000	658,000 1,158,000	Penn-Ohio Edison 6s 1959 Without warrants	4614 Sale	71% Sale	Street, and the second	67 July 26 59 July 30	75% July 19 741% July 17		
156,000 80,000 29,000	1,315,000 P 441,000 P 198,000 P	enn-Ohio P & L 5 1/4 s A 1954 enn Power Co 5s 1956 enn Pub Serv 6s C 1947	801 Sale 96 Sale	103 % Sale 105 % Sale	59½ Sale 101 Sale 106% Sale	101 July 30 1 105 1/4 July 27 1	74½ July 17 67½ July 12 05 July 20 06½ July 31	46½ Jan. 2 41½ Jan. 2 79 Jan. 51 95 Jan. 41	70 Apr. 21 05 July 20 06% July 31
2,000 6,000 33,000		enn Pub Serv 6s G 1947 5s series D	64 Sale	105¼ Sale		101 July 30 1 105¼ July 27 1 93¼ July 30 90 July 11 101 July 24 1 105 July 3 1 110% July 2 1	91 July 13 0214 July 14	75 Jan. 4 1 64 Jan. 2 86 Jan. 8 1	01 June 9 92 May 7 02½ July 14
294,000	1,232,000 P	eoples Gas I.t & Coke 4s R'81		111 Sale	76 W Sale	110 % July 2 1	11% July 13	95% Jan. 12 1 03% Jan. 6	05 1/4 June 16 11 1/4 July 13
10,000	52,000	4 1/2% serial notes1935	75¾ Sale	891/ Sale	921/ 8216	72¾ July 5 100¾ July 11 1100 ⅓ July 17 89 July 3 2¼ July 26 111 ⅙ July 30 1107 July 26 65¼ July 26	00% July 11 00% July 17	95 Jan. 10 10 95 Jan. 13 1	80 May 9 00 % June 18 00 % July 17
74,000 110,000	600,000 P 942,000 P	737% series C	a1 ¾ Sale 107 ¾ Sale 105 ¾ Sale	1121/4 Sale 1081/4 Sale	1121/2 Sale	21/2 July 26 1111 % July 30 1	3 July 11 13 1/2 July 12	2 Jan. 13 05% Jan. 3	5 Apr. 23 5 Jan. 26 13 July 12
24,000 36,000	256,000 P	hlia Rapid Transit 6s1962 hlia Suburb Cos G & E 1st & refunding 41/s1957 hila Suburb Water 5s1955	49½ Sale 100 Sale	1061 Sale	106% Sale	65¼ July 26	71% July 5	49½ Jan. 2	09% Apr. 11 74½ Apr. 26
38,000		hila Suburb Water 5s1955 ledmont Hydro-Electric Co 6 1/25 class A	73½ Sale	71 9910		106 14 July 5 1 104 14 July 7 1		00 Jan. 2 10 96% Jan. 22 10	05 July 26
106,000 74,000 54,000 36,000 24,000	152,000 P	tteburgh Coal 6s1949		91 Sale 103 Sale		1112 % July 411	93 July 16	6814 June 28 9 7414 Jan. 4 9 93 Jan. 4 10	92¼ Apr. 10 93 July 16 93¼ July 6
24,000 234,000	213,000 Pc 764,000 Pc	omerania Elec Co 6s 1953	40 Sale 83 Sale		95 Sale 84¾ Sale	29¼ July 27 91¼ July 6	97 July 24	29 ¼ July 27 8 3 Jan. 2 9	54 % Feb. 5 7 July 24
143,000 54,000 35,000	1,211,000 Pe	otomac Edison 5s ser E_1956			93 1/4 Sale	9814 July 5 19214 July 5	00 % July 19	80 July 6 9	05½ Mar. 14
2,000 14,000	41,000 Pc	otomac Elec Power 5s1936	6314 Sale	1	106 1 Sale	0614 July 13 10 27 July 24 77% July 24	06 1/4 July 6 1 1 27 July 24	02 % Jan. 2 10 18 Jan. 20 3	July 19 06 1/2 June 9 14 1/2 Apr. 10
80,000 130,000 20,000 3,000	458,000 Pc	6 1/3 series A	72 Sale		62 Sale	62 July 30 90% July 23 53 July 27	64½ July 11 94 July 6	51 1 Jan. 4 6 70 Jan. 8 9	Mar. 14 July 11 June 29
117,000	690,000 Pu	ussian Elec 6s	51 Sale	02¼ Sale 1	0214 Sale 1		18 July 3 03% July 19	37 July 5 7 83 1 Jan. 6 10	3 Feb. 8 3 July 19
	ote- see page	b% perpetual certificates	04 Sale 1	16½ Sale -	1	16½ July 6 11	1914 July 19	03 Jan. 4 11	7 May 23
	Pag.						3 2 1		•

AGGREGAT	E SALES.	NEW YORK	P-4		PRICES	IN JULY.	RANGE SIN	ICE JAN. 1.
In July.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest. Highest.	Lowest.	Highest.
\$ 35,000	\$ 284,000	BONDS (Continued) — Pub Serv of Nor Ills 58 C_1966	Bid Ask.	Bid. Ask.	Bid. Ask.	Sale Prices. Sale Prices. 85 July 11 87. July 14	Sale Prices. 60¾ Jan. 2	Sale Prices. 87 July 14
124,000 30,000 97,000	828,000 276,000 711,000 2,794,000	Ke 1054	551/ Sale	77 Sale 77 Sale	90 Sale	Sale Frices	65¼ Jan. 5 56 Jan. 8 55¼ Jan. 2	Sale Prices. 87 July 14 91 ¼ July 20 82 ¼ July 11 81 ¾ July 13 81 ¾ July 12 103 ¼ July 14 99 ¼ July 21
389,000	2,794,000 2,694,000 866,000	4 % series F 1981 6 % series G 1937	55¼ Sale 55¼ Sale 77¼ Sale 71½ Sale	77½ Sale 101% Sale	77 Sale 77½ Sale 100 Sale 96 Sale	76¼ July 26 81¾ July 12 99% July 30 103¼ July 14 92¼ July 27 99¼ July 21	55 Jan. 2 7614 Jan. 3	81¾ July 12 103¼ July 14 99¼ July 21
81,000 60,000	793,000	Pub Serv of Okla 5	59% Sale		85 Sale	83 July 27 89½ July 10	57¾ Jan. 4 62 Jan. 5	90 ¼ June 15
51,000 89,000 349,000	950,000 4,166,000	Pub Serv of Okia 5	43 Sale 44 Sale	79% Sale 53 Sale 50½ Sale 45% Sale		83 July 27 85 July 31 89 July 18 89 July 19 80 July 16 45 July 23 43 July 24 50 July 18 43 July 24 44 July 31 47 July 16	42 Jan. 2 41 ¼ Jan. 5 39 ¼ Jan. 4 36 ¼ Jan. 5	90¼ June 15 90 June 14 85¼ June 2 59% Feb. 23 57½ Feb. 6 53 Feb. 6
349,000 78,000 266,000	2,842,000	4 %s series D1950	39 Sale	50½ Sale 45% Sale	47 Sale 44% Sale 41 Sale			
51,000 29,000 70,000	416,000 191,000 142,000	Ouebec Power 5s		99½ Sale	102 Sale	101 July 26 102½ July 3 84 July 3 88 July 13 99½ July 2 101 July 11	91 Jan. 5 62 Jan. 5 88 Jan. 17	103 ¼ June 28 89 Apr. 26 101 June 14
		Reliance Management 5s. 1954 With warrants		0.072				
4,000 20,000 89,000 12,000	196,000 863,000	Republic Gas Corp 68 A. 1945 68 A ctfs of deposit 1945		34 Sale	32½ Sale	33 July 26 36½ July 19 30½ July 30 37 July 20	14% Jan. 4 15 Jan. 3	39 May 2 37¾ June 13
17,000	236,000 10,000	Rochester Cent Pow 5s A 1953 Rochester Ry & Lt 5s	10214 Sale	1111/4 Sale	112 Sale	111 1/8 July 2 113 July 28	102 ½ Jan. 2 105 Jan. 31	113 July 28 105 Jan. 31
66,000 31,000 21,000	285,000 177,000	Ruhr Gas Co 6 1/2 1953 Ruhr Housing 6 1/2 A 1958 Ryerson (Jos T) & Sons 5,1943	531/2 Sale	44 Sale	40¼ Sale 101½ Sale	75 July 26 76½ July 16 33 July 26 36½ July 19 30 37 July 20 33 July 27 39 July 20 111½ July 12 44 July 2 23 July 26 32½ July 11 101½ July 11 102 July 24	23 July 26 91½ Jan. 10	70 ¼ Feb. 13 102 July 24
58,000 58,000	776,000 1,141,000	St Louis Gas & Coke 6s1947 Safe Harbor Water Pr 41/6 '74	9716 Sale	6 Sale 105½ Sale 90 Sale	5½ Sale	5½ July 26 105½ July 2 89½ July 11 94½ July 13	3¾ Jan. 10 95¼ Jan. 11	11 Feb. 23 106¾ June 23 94¼ July 13
120,000	793,000	San Diego Cons G & E-	66 Sale	2500 2	91¼ Sale			
7,000 34,000	31,000 167,000	San Joaquin L & P 6s B. 1952 5e series D. 1957 Sauda Falls Co 5s. 1955 Saxon Public Works—		99½ Sale 107 Sale	97½ Sale	106¼ July 26 107¼ July 28 107¾ July 30 108¼ July 30 97 July 27 99¾ July 2 107 July 2 108¼ July 24	88 Jan. 12 751/ Jan. 10	108 ¼ July 30 99 ½ July 2 109 May 18
29,000	890,000	08	l ou sale	107 Sale		51 July 5 53 July 3	48 June 19	72 ½ Mar. 8
9,000 27,000 162,000 178,000	200,000 457,000	Schulte Real Est Co 6s 1935 6s without warrants 1935 Scripps (E W) Co 5½s 1943 Seattle Ltg Co 5s 1949 Servel Inc 5s 1948	A section of the second of the	11½ Sale 89½ Sale 30% Sale	88¼ Sale 23 Sale	51 July 25 53 July 3 11	7 Jan. 8	72½ Mar. 8 15½ July 19 88¾ Apr. 28 41 Feb. 5 91 July 26 94¼ July 26 95 July 16 102½ June 20 94½ July 17 104¼ July 16 49½ Feb. 15
178,000 $16,000$ $326,000$	$1,854,000 \\ 334,000 \\ 2,472,000$	Seattle Ltg Co 5s	26 Sale 71 Sale 72 Sale	30 % Sale 91 ½ Sale	23 Sale 91 Sale 93¾ Sale	21½ July 25 30½ July 2 89½ July 9 91 July 26 91¾ July 2 94¼ July 16	$71 \frac{1}{2}$ July 25 71 Jan. 2 72 Jan. 2	91 July 26 94 1/8 July 16
121,000 68,000	1,169,000 1,147,000	4 1/4 series B 1968 5s series C 1970 4 1/4 series D 1970	8214 Sale 73 Sale			92 July 5 95 July 16 99 July 26 102 July 17 11 11 11 11 11 11 11 11 11 11 11 11	72½ Jan. 3 82½ Jan. 2 72¾ Jan. 3	95 July 16 102 1/8 June 20 94 5/6 July 17
$\begin{array}{c} 199,000 \\ 60,000 \\ 22,000 \end{array}$	432,000 126,000	Shawinigan W & P 4½s 1967 4½s series B 1965 5s series C 1970 4½s series D 1970 Sheffleld Steel 5½s 1948 Sheridan Wyo Coal 6s 1947	85½ Sale	91½ Sale 103 Sale	93 % Sale 101 Sale	101 July 27 104 1 July 6 47 July 8	85¼ Jan. 2 41% Jan. 3	104 14 July 16 49 12 Feb. 15
76,000 416,000	476,000 3,684,000	Sou Carolina Power 5s1957	52 Sale	71½ Sale 71½ Sale	67 Sale	71¼ July 28 75½ July 20 67 July 27 74 July 13	51 1/4 Jan. 13 43 1/4 Jan. 2	77 May 17 74½ Apr. 16 665% Mar. 23 106 June 18 2108½ July 30 106 June 16 106 June 20
$2\overline{21,000}$ $106,000$	1,821,000 463,000	6s A registered 2025 Southern Galif Edison 5s 1951 General 5s 1939	94 Sale 10214 Sale		10434 Sale 10812 Sale 104 Sale	104¾ July 27 106 July 11 107¼ July 36 108½ July 36 104 July 31 106 July 12 102 July 32 102¼ July 12 102 July 27 103¾ July 18 102¼ July 27 103¾ July 18 104 July 14 106 July 6 96¾ July 16 98¾ July 18 108 July 18 July 18 108 July 18 108 July 18	93 ¼ Jan. 5 102 ¼ Jan. 2	106 June 18 108 1/2 July 30
78,000 121,000	687,000 840,000	General 5s	10214 Sale 93 2 Sale 8614 Sale	105% Sale	104 Sale 102 Sale	104 July 31 106 July 5 1045 July 27 106 July 12 102 July 3 1021/ July 18	93 Jan. 4 93 4 Jan. 5	106 June 16 106 June 20 102 1/4 July 18
$130,000 \\ 60,000 \\ 11,000$	401,000 70,000	Sou Calif Gas Co 5s1957 5 %s Series B1952	90 Sale 93% Sale	98 Sale	104 Sale	1021/4 July 27 1033/4 July 11 104 July 14 106 July 16	89 Jan. 4 93 Jan. 2 82 Jan. 2	104 June 20 106 June 29 9834 July 13
133,000 133,000	1,070,000 232,000	Southern Counties Gas of California 4½s1968 Southern Gas Co 6½s 1935		98 5416		95¼ July 6 97¾ July 23		97¾ July 23
21.000	33,000 193,000	Without warr Southern Ind G & E 51/4s. 1957 Southern Indiana Ry 4a. 1951	96 Sale			106 July 11 10814 July 13	96 Jan. 2 101 Jan. 3	102 ½ Apr. 12 108 ¼ July 13
45,000 209,000 8,000	1,598,000	Southern Nat Gas 6s 1944 Stamped1944	53 Sale 59 Sale	60 Sale 71	72 Sale	70 July 26 77 July 12 72 July 12 77 July 11 12 72 July 2 77 July 11	51 1/2 Jan. 2 59 Jan. 2 60 Jan. 8 42 Jan. 10	73 Apr. 14 77 July 12 77 July 11
$\frac{24,000}{132,000}$	906 000	So west Assoc Tel 5s A1961 Southwestern G & E 5s1957 5s series B	6514 Sale	90 Sale 89 Sale	91¼ Sale	59 July 19 6114 July 21 89 July 9 92% July 17 88% July 27 91 July 19	42 Jan. 10 62¾ Jan. 10 63¼ Jan. 10	92% July 17
52,000 $74,000$ $32,000$	884,000 371,000	Southwestern L & P 5s1957 Southwest Nat Gas 6s1945 Southwestern P & L 6s2822	65 Sale 50% Sale	a72 Sale	68 Sale	68 July 31 7214 July 10 52 July 26 55 July 26 55 July 27 11 12 13	47 Jan. 6 34 Jan. 6 40 Jan. 8	55 July 21
$43,000 \\ 20,000 \\ 71,000$	192 000	Southwest Pub Serv 6s A. 1945 Staley (A E) Mig 6s 1942 Standard Gas & Elec 6s 1935	Commentered and the Control	51 Sale	75 Sale	71¼ July 30 80 July 20 102½ July 10 103¼ July 11	40 Jan. 8 57 Jan. 8 87 Jan. 6	8 69 Apr. 13 84 Apr. 28 103 ½ July 11 94 June 16
558,000 564,000 345,000	1 269 000	Conv 66 1935	1 45 Sala	91½ Sale 91½ Sale 54¼ Sale	83 ¼ Sale 82 Sale 46 Sale	82 July 26 92 July 26 82 July 26 55½ July 16	43¼ Jan. 2 43¼ Jan. 32¼ Jan. 32¼ Jan.	94 June 16
194,000 26,000	1,955,000 216,000 158,000	68		78½ Sale 78½ Sale 53 Sale	45 Sale 76½ Sale 77½ Sale	44 July 26 5514 July 18 76 July 30 7814 July 18 7714 July 30 7914 July 21	4314 Jan. 3214 Jan. 3214 Jan. 3214 Jan. 6414 Jan.	59 Apr. 24 5 82 Apr. 19 2 83 Apr. 24 3 5714 Apr. 24
19,000 292,000 9,000	4 304 000	Stand Power & Lt 6s1957 Standard Telep 51/38 A1943	31 1/2 Sale 24 Sale	53 Sale	76½ Sale 77½ Sale 43 Sale 20% Sale	10	66 Jan. 15 29½ Jan. 16 18 Jan. 16	1 24 1/4 June 21
12,000 27,000	201,000 226,000	7s stamped1936				32 July 11 35 July 2 26 4 July 27 35 July 3 35 July 18 35 1/2 July 18 26 July 26 33 July 2 102 July 26 105 July 2	32 July 1: 2634 July 2:	58 Jan. 25 7 55 Feb. 24 8 51 Jan. 10
23,000 18,000 506,000	505,000 175,000 1,233,000	7s 1946 withou i warrants 7s stamped1946 Sun Oil 516s1939		104¾ Sale	10234 Sale	26 July 26 33 July 9	26 July 26 2 102 July 26	50 Jan. 9 106 Jan. 8
28,000 149,000 25,000 149,000	140,000 1,006,000 283,000	Sun Pipe Line 5s	101 Sale 58 Sale	83 Sale	102¾ Sale 103½ Sale 82½ Sale 99 Sale	82 July 27 85 July 11 96% July 3 99% July 26	101 Jan. 571 Jan. 73 Jan.	2 104 1/2 May 22 4 85 July 11 8 99 1/2 July 26
122,000	893,000 1,519,000	41/6	98¾ Sale	82½ Sale 103¾ Sale 106¼ Sale	83¼ Sale 106¾ Sale	102% July 26 103 July 11 82 July 27 85 July 11 96% July 3 99½ July 26 82 July 2 86¼ July 12 102% July 7 103% July 26 105 July 3 106% July 26	59 Jan. 10 98% Jan. 10316 Jan.	1 85 July 11 3 99 J July 26 86 J July 12 2 104 J June 12 3 108 May 4 3 103 Jan. 3
29,000	2,000	7s stamped 1946 Sun Oil 5 ½s 1939 Sun Pipe Line 5s 1940 Super Power of 111 4½s 1970 6s 1961 4½s 1968 Swift & Co 5s 1940 5s registered 1944 Syracuse Ltg 5s B 1957 Ist & ref 5½s 1954	104 5810			106 ¼ July 5 106 ¼ July 5 106 ¼ July 106 ¾ July 12 108 ¼ July 23		3 103 Jan. 3 4 107 Apr. 3 9 108 1/4 July 23
28,000	870,000	fenn Elec Power 5s 1956			76 Sale 93 5/8 Sale	72 July 3 82 July 13	and the state of the state of	82 July 13 95½ July 11
1,928,000		Tenn Pub Serv 5s1970 Terni Hydro-Electric Co- 61/48 without warrants. 1953	the state of the s	87 Sale 70 Sale				
25,000		61/28 without warrants 1953 Texas Cities Gas 5s 1948 Texas Elec Service 5s 1960 Texas Gas Utilities 6s 1945		81 5% Sale 151% Sale	7134 Sale 5514 Sale 8014 Sale 1614 Sale	54¼ July 12 56¼ July 18 79 July 26 84 July 19 15¼ July 2 17 July 11	51 Jan. 63 Jan. 141 Jan.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
87,000 273,000 9,000	1,966,000 114,000	Texas Blec Service 3s	70 Sale 56% Sale	85 Sale	93 Sale 103 Sale	67 July 17 71 ¾ July 33 54 ¼ July 12 56 ¼ July 18 79 July 26 84 July 18 15 ¼ July 2 17 July 11 91 ¾ July 27 95 ½ July 28 85 July 28 6 July 28 103 ¾ July 18 104 ¼ July 26	67 17 Jan. 56 17 Jan. 18 Jan.	4 86 1/8 Apr. 12 6 61 Feb. 16 6 86 1/4 Apr. 30 2 25 Apr. 24 2 95 1/2 July 20 2 87 May 7 3 104 7/8 July 26 1 83 June 15
$\frac{176,000}{35,000}$	469,000 317,000	Thermoid Co 6s with warr1934 6s stamped 1934	51 % Sale	104 Sale		66 July 27 6934 July 9		75 Feb. 5
59,000 611,000	770,000	Tide Water Power 5s A1979 Toledo Edison Co— 1st mtge gold 5s1962 Twin City Rap Tr 51/3s A. 1952		104¾ Sale 48¼ Sale	103¾ Sale 44 Sale	68 July 26 73¼ July 10 103¼ July 27 105¼ July 13 40¼ July 26 52 July 14		3 74½ May 29 5 105½ July 13 2 58 Apr. 24
536,000	836 000	Ulen & Co 681944		48¼ Sale 44½ Sale	44 Sale		II .	No. of page 100 and 10
78,000	28,000	Union Amer Invest 5s A_1948		4479 5010		90 July 18 90 July 18		52 105 May 7 90 1/2 June 20
$ \begin{array}{c} 1,000 \\ 84,000 \\ 21,000 \end{array} $	34,000 845,000 320,000	5s series A		10000	104 ¼ Sale 104 % Sale 104 % Sale	105 July 30 105 July 3 104 July 25 105¼ July 2 104 July 31 105 July 104 July 26 105% July 105½ July 30 107 July	92 Jan. 1 95% Jan.	5 105½ June 4 0 106 June 20 3 105¾ June 22 5 106 June 25 9 107¾ June 25
243,000 51,000	1,311,000 338,000	Union Gulf Corp 5s1950 United Elec of N J 4s1949 United El Serv (Unes) 7s.1956	102½ Sale	105 Sale 106¾ Sale	1	105 ½ July 30 107 July		
75,000 36,000	580,000 851,000	United Elec of N J 4s 1949 United El Serv (Unes) 7s. 1956 Without warrants 1941 United Indus 6 1/48 1941 Ist 6s 1945 United Lt & Pow 6 1/48 1974 Deb 6s 1975	75½ Sale 59 Sale 59 Sale	67 Sale 52 Sale 51¾ Sale	69% Sale 45% Sale	67 July 2 71 July 2 44½ July 30 53 July 45½ July 30 53 July 38 July 25 47¼ July 1 36 July 31 45¾ July 1 73 July 27 79 July 1 46¼ July 27 79 July 1 77 July 26 83¼ July 1 77 July 26 83¼ July 1 28¼ July 27 44¼ July 1 28¼ July 28 44¼ July 1 28¼ July 25 44¼ July	2 44½ July 3	4 90 Apr. 5 0 69 Jan. 23 0 69 Jan. 23
$119,000 \\ 72,000 \\ 146,000$						38 July 25 47 4 July 10 36 July 31 45 4 July 10	6 31 Jan. 0 271 Jan.	8 58 Feb. 7 4 52% Apr. 25
53,000 238,000 80,000	522 000	5½s1959 United Lt & Rys 5½s1952 6s series A1952 Deb 6s series A1973	II 50 Sale	44 Sale 78¼ Sale 53½ Sale 81 Sale	178 Sale	38 July 25 47 ¼ July 1 36 July 31 45 ¼ July 1 73 July 27 79 July 1 46 ¼ July 27 53 ½ July 1 77 July 26 83 ¼ July 1 38 ½ July 25 44 ½ July 1	2 50 Jan. 2 35½ Jan. 2 56 Jan.	2 56 ½ Feb. 6 2 85 June 19
27,000	513,000	Deb 6s series A 1973	281/4 Sale			38½ July 25 44½ July 1	2 56 Jan. 6 28¼ Jan.	2 52 Feb. 6

For footnote see page 57.

AGGREGAT	E SALES.	NEW YORK			PRICES	IN JULY.	RANGE SIN	ICE JAN. 1.
In July.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest. Lowest	Lowest.	Highest.
\$	313,000 299,000 308,000 333,000 654,000 1,660,000	Serial 61/5% notes 1936 Serial 61/5% notes 1937 Serial 61/5% notes 1938 Serial 61/5% notes 1939 Serial 61/5% notes 1940 Series 6a 1936 Utah Power & Light 5a 1944	77 Sale 71 Sale 71 Sale 68 Sale 90 Sale 50 Sale	Bid. Ask 101 Sale 94 Sale 9234 Sale 9234 Sale 10134 Sale 6434 Sale 53 Sale	Bid Ask 89 Sale 48½ Sale	Sale Prices Sale Prices 100 July 27 101 1 July 16 984 July 26 994 July 13 94 July 26 944 July 26 944 July 26 944 July 26 94 July 26 94 July 27 102 July 27 103 14 July 27 103 14 July 27 103 July 31 544 July 11 100 July 27 105 July 27 103 July 13 104 July 27 103 July 13 104 July 27 103 July 13 104 July 27 103 July	Sale Prices 99½ Jan. 18 89½ Jan. 5 77 Jan. 2 70½ Jan. 3 69½ Jan. 3 69½ Jan. 2 90 Jan. 2 90 Jan. 2 94½ Jan. 19 90 Jan. 2 90 Jan. 3	Sale Prices: 10014 Jan. 29 10014 May 2 9934 Apr. 20 9934 Apr. 21 9944 Apr. 21 9844 Apr. 23 99 Apr. 24 102 July 17 75 Apr. 5 67 4 Feb. 21 105 July 27 104 4 July 27
7,000 133,000 97,000 36,000 74,000	1,100,000 1,215,000 301,000 662,000	Valvoline Oil 7s. 1937 Wamma Water Power 5½s 57 Virginia Elec & Power 58. 155 Virginia Pub Ser 5½s A. 1946 6s. 1946 5s series B. 1950	89½ Sale	89½ Sale 102¾ Sale 75⅓ Sale 71 Sale			75 Web 8	85 June 8 91½ May 11 104 July 18
41,000 39,000 53,000 249,000 23,000 160,000 25,000 48,000 30,000 5,000	1,760,000 140,000 735,000 503,000 785,000 250,000 42,000	Waldorf Astoria Corp— 1st 7s with warrants 1954 7s with warr C O D 1957 Ward Baking Co 6s 1937 Wash Gas Light Co 5s 1938 Wash Ry & Elec 4s 1951 Wash Water Power 5s 1960 Western Newspaper Union— Conv deb 6s 1944 West Penn Elec 5s 2030 West Penn Praction 5s 1960 West Penn Traction 5s 1960	79 Sale 25 Sale 55 Sale 96 Sale	9¾ Sale 103% Sale 98 Sale 97 Sale 40½ Sale 105¾ Sale	103½ Sale 99½ Sale 98½ Sale	2 July 25 9% July 11 103½ July 10 104 July 17 97½ July 3 100½ July 16 96½ July 27 98 July 12 96½ July 3 99½ July 18	96 Jan. 2 83 1 Jan. 6 80 Jan. 4	104 June 29 100½ July 16 98 June 22
227,000 156,000 19,000 47,000 91,000 33,000 32,000 36,000	1,135,000 85,000	West Texas Util 5s A 1957 West United G & E 5 1/4s A 55 Westvaco Chlorine 5 1/4s 1937 Wheeling Elec Co 5s 1941 Wis Elec Pow 5s A 1954 Wis Minn Lt & Pow 5s 1944 Wisconsin P & L 5s E 1956 5s series F 1958 Wisconsin Pub Serv 1952 6s Series A 1952	671 Sale	63¼ Sale	92 Sale	59% July 31 64½ July 19 84	65 Jan. 8 101% Jan. 19 102½ Jan. 26 99 Jan. 9 64 Jan. 7 58 Jan. 2 59¼ Jan. 3	89% July 21 104¼ July 23 105¾ Apr. 21 105¼ July 27 94 July 17 83¼ July 24 83 July 12
21,000 199,000	199,000	Yadkin River Power 5s1941 York Rys Co 5s1937 FOREIGN GOVERNMENT AND MUNICIPAL	66 Sale		97¼ Sale	95% July 3 98 July 16 96 July 20	66 Jan. 2 76 Jan. 4	98 July 16 100 July 20
3,000 6,000 71,000 4,000 64,000 -4,000 49,000 27,000	52,000 39,000 99,000 386,000 46,000 671,000 51,000 424,000	Agricul Mtge Bk Rep of Col- 20-year 7s	35½ Sale	26¼ Sale	44¾ Sale	23 ¼ July 25 26 ¼ July 25 24 ¼ July 21 25 July 25 30 ¼ July 3 37 July 16 52 ½ July 3 43 July 26 46 July 26 45 July 26 47 July 26 47 July 26 47 July 26 47 July 26 17 ¼	41 Jan. 30 25¼ Jan.	6 46 Feb. 5
28,000 32,000 34,000 17,000 12,000 289,000	944,000 762,000 189,000 151,000 280,000 3,416,000	Prov Banks 66	53 Sale 62¼ Sale 40 Sale	40 Sale	- 88 Sale	48¼ July 11 52 July 1 35 July 25 40 July 2 85 July 13 88 July 16 81½ July 16 69¾ July 6 71½ July 16 33 July 30 41 July 16 31 July 26 37¾ July 10 26 July 20 34 July 10 28 July 30 34 July 10	48¼ July 1 35 July 2 79½ Jan. 2 62¼ Jan.	73 Feb. 14 70 Feb. 13 3 89 Apr. 17 2 82 June 22
321,000 51,000 70,000 10,000 7,000 11,000 17,000	336,000 623,000 704,000 351,000 91,000 113,000 136,000	68	37 Sale 861/2 Sale	35¾ Sale 30½ Sale 	27½ Sale	7¼ July 27 7¾ July 15 6 July 3 7 July 15 13½ July 16 15 July 11 11% July 28 13¼ July	86½ Jan. 5 Jan. 5 June 12¾ Jan. 10¾ Jan.	2 101 % May 29 6 12 % Feb. 19 5 10 % Feb. 19 9 21 Feb. 21 6 20 % Feb. 5
25,000 13,000 8,000 9,000 103,000	86,000 184,000 497,000	7 ½s =		13 Sale	12½ Sale	36½ July 11 44½ July 22 41½ July 17 43 July 2 23¼ July 3 24 July 2 23½ July 26 23¼ July 2 12¼ July 26 13¼ July 14	15 Jan. 16 Jan. 1 8½ Jan.	2 24 May 26 3 15½ Feb. 17
12,000 51,000 13,000 129,000 317,000 208,000 97,000	759,000 302,000 498,000 4,120,000 1,087,000 1,411,000	51/2s certificates 1921 Saar Basin Con Counties	2½ Sale 2½ Sale 2% Sale 2% Sale	3¼ Sale	11 Sale 3¼ Sale 3¼ Sale 2½ Sale 2½ Sale 3¼ Sale	Notes that a second second	2 Jan. 2 July 2 July 2 July 2	6 5 May 4 5 May 4
32,000 4,000 81,000 35,000	144,000 343,000	7a			9¾ Sale	159 July 9 161 July 1 32 July 9 35¼ July 2 75% July 14 9¾ July 3 8% July 24 9¾ July 1		2 161 July 17 6 37 May 24 6 13 Feb. 1 1 13 Feb. 20

^{*} No par value. n Sold under the rule. a Deferred delivery sales. r Sold for cash. x Ex-dividend.

Abbreviations Used Above.—"cod" Certificates of deposit. "cons" Consolidated. "cum.. Cumulative. "conv" Convertible. "m" Mortgage
"n-v" Non-voting. "vtc" Voting trust certificates. "w i" When issued. "w.w." With warrants. "x-w" Without warrants.

Deferred delivery: Arkansas Natural Gas common, 200 at 1-11% July 23; Cities Service 5s, registered, 1950. \$1.000 at 47 July 19; Eastern Gas & Fuel 41/2% prior pref., 50 at 79 July 28; El Paso Natural Gas 61/5s A, 1943, \$1,000 at 80 July 31; Northwestern Power 6s, A, 1960, \$1,000 at 22 July 25; Western Newspaper Union 6s, 1944, \$2,000 at 351/4 July 27.

Under the rule: Babcock & Wilcox Co., 25 at 34 July 5; Mass. Util. Associates common v. t. c., 100 at 21/4 July 23; Saxon Public Works 6s 1937, \$1,000 at 60 July 16.

New York Produce Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON SECURITIES MARKET ON THE NEW YORK PRODUCE EXCHANGE

1933.

Stock Sales. 1934. 1933.	Bond Sales. 1934.	
July Shares 546.140 2 443 948 July	\$19,500	
Jan. 1 to July 315,057,871 7,019,018 Jan. 1 to	July 313,010,950	

	TE SALES.	NEW YORK PRODUCE EXCHANGE	Price		PRICE	S IN JULY.		RANGE SIN	CE JAN. 1.
July.	Since Jan. 1.	BONDS	Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
\$ 1,000 1,000 17,500	1 000	AmerLaFr & Foamite 5½s193 Appalachian Gas c d 6s_194 Lentral Pub Util 5½s_195; Florida Power 5½s B_195; Fox Metro Playhouse 6½s 3.7 Fox Metro Play c d 6½s_193; Shamrock Oil & Gas 6s_1935		8 84d. Ask 38 45 15% 2 37 42 38½ 40½	30 45	1	42 July 19	76¾ Apr. 18	39½ June 20
\$\frac{3\tilde{0}\tilde{0}}{2\tilde{0}\tilde{0}\tilde{0}}\$ \$\frac{20\tilde{0}\tilde{0}}{1,000}\$ \$1,000\$ \$1,000\$ \$1,000\$ \$1,000\$ \$50 \$3,000\$ \$7\tilde{0}\tilde{0}\$ \$4,500\$ \$3,500\$	13,300 2,000 271,500 9,900 5,925 17,300 74,200 350 8,400 7,000 32,900	STOCKS Par A B C Brewing	2½ Sale 1 Sale 1 Sale 1 Sale 1.75 Sale 1.75 Sale 1.75 Sale 50 Sale	$egin{array}{cccccccccccccccccccccccccccccccccccc$	25c Sale 37c % 19 21% 16 34 1 1.60 Sale 14% 15% 31% 4	18c July 3 5 25c July 30 19 July 26 76 July 25 1.00 July 26 14 76 July 9 7 1/2 July 3	28c July 20 1/4 July 5 27 1/2 July 5 2 July 3 2.00 July 2 15 1/4 July 10 8 1/4 July 6 3 1/4 July 19	25c July 30 19 July 26 74 July 25 1.00 Jan. 9 14 June 16 7½ July 3 2 Jan. 4 5c Jan. 30 3 July 26 30c July 14 3¼ June 22 1¾ July 5 1¾ July 5	6 May 12 2 Feb. 1 9½ Mar. 8 36c Feb. 24 1 Jan. 2 35½ Apr. 21 4½ Feb. 8 33½ Mar. 19 15½ July 10 8½ July 10 8½ July 10 8½ Apr. 5 9c Feb. 8 7½ Mar. 16 65c Apr. 19 4½ Apr. 24
2,500 900 	1,500 17,500 12,000 2,35 31,000 31,000 35,500 200 16,300 16,300 17,100 16,800 100 600 600 3,200 3,700 100 600 553,800	Bagamac Rouyn Mines Ltd. I Bagdad Copper Co	15c 30c 2¼ 2½/ 70c 85c 8 9 3 Sale 25c % 35c 43c	26c 50c 3½ Sale 15c 40c 44¼ 45½ 6 8 8 3⅓ 3⅓ 3⅓ 1¼ 1½ 47c 59c 14½ 17½ 13½ Sale 8 9% 32 34 16 17 1.00 1.50 5c 25c 2 2½ 5⅓ Sale 5⅓ Sale 55 Sale	20c 40c 35% 41¼ 15c 45c 41 43 3½ 5¼ 35½ 1½ 38c Sale 14½ 16½ 16½ 16½ 33 34½ 16 16¼ 14½ 166¼ 16 16¼ 11½ 16 16 16 16 16 16 16 16 16 16 16 16 16	20c July 26 3½ July 2 44 July 11 3 July 23 38c July 23 38c July 31	26c July 5 4¼ July 18 44¼ July 11 3¼ July 19 1¾ July 20 38c July 31 1¼ July 2 9¼ July 18 35¼ July 19 16¾ July 26	2½ July 18 21c Mar. 28 20c July 26 2½ Jan. 16 70c Jan. 22 37 Jan. 15 10 Feb. 10 3 Jan. 2 ½ Feb. 5 25c Mar. 28 2 Jan. 24 14¼ June 22 14¼ June 23 8¾ May 7 28 Apr. 25 23½ Jan. 4	4 % Apr. 23 40c Apr. 2 60c May 9 4 ¼ July 18 70c Jan. 22 44 ¾ June 20
1,600 5,500 1,700	32,800 F 1,700 F 124,200 F 13,000 F 1,500 F 300 F	Cornucopia Gold Minesic Croft Brewing	13½ Sale 13½ Sale 10 11 1.18 1.30 36 45 2 4	58 1 21½ Sale 6 7½ 1.18 1.29 -2 5	5/8 3/4		⅓ July 3	45c Jan. 2 2½ June 14 13¼ Jan. 9 4 July 27	1¼ Feb. 7 5 Apr. 24 45% Apr. 5 10% Mar. 29 1.30 Feb. 19
500 100 6,500 1,400 900 6,100	31,900 B 93,400 E 181,400 F 3,100 F 35 F 10,000 F 200 F 41,700 F 100 G 5,800 G	agle Bird Mines Inc cap1 idorado Gold Mines Ltd1 ilizabeth Brewing Corp1 ada Radio & Ejectric1 adconbridge Nickel Mines_* ederal Water Serv 6½ pref_* lock Brewing2 ort Pitt Brewing1 rank Fehr Brewing pref1 uhrmann & Schmidt Brew_1 air (Robert) Co \$3 pref* colden Cycle Corp cap10 brenada Gold M Ltd cap1	1.00 1.50 3.00 4.00 1 Sale 1 Sale 3 3½ 1½ 1½ 1½ 1½ 2½ 37c 1 ½ ½ 19¾ 50c 65c	90c 1.05 2.00 2.50 12c Sale 3.25 4.00 6\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	60c 95c 2.25 3.00 16c 19c 3.45 4.00 614 714 114 125 125 125 125 125 125 125 125 125 125	½ July 24 12c July 2 ½ July 20 ½ July 20	90c July 6 3.00 July 19 3/4 July 3 19c July 10 	90c May 23 2.30 June 13 ½ July 24 7c June 26 3.80 Apr. 6 7 Mar. 22 ½ July 20 2½ June 21 ½ Apr. 17 ½ July 20 14 Apr. 10 18½ Jan. 6	2 % Mar. 19 4 Mar. 14 1 ¼ Apr. 23 1 ¼ Feb. 16 4.20 Mar. 28 7 Mar. 22 1 ½ Apr. 24 2 ½ June 21 1 Mar. 7 1 ¼ Apr. 10 4 Apr. 10 2 9 % July 24 62c Feb. 27
2,300 200 500 400 1,700 100	2,150 H 14,400 H 500 H 1,300 H 32,400 H 2,600 H 8,800 H	Iamilton Mfg A pref partic 10 larvard Brewing (Del)1 leilman (G) Brewing cap1 leiena Rubenstein \$3 pref* leiena Rubenstein \$3 pref* leiena Rubenstein \$4 pref* lowey Gold Mines Ltd1 luron Holding Cop1 luron Holding C-D1	3 9 2½ 2¾ 7¼ Sale ½ 1 90c 1.10 10c 20c 10c 20c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 4 5 9 12 30c Sale 1.10 1.30 25c 35c 15c 35c	30c July 31 1.20 July 24 21c July 27	2½ July 14 12 July 26 ¾ July 3 1.30 July 10 31c July 3 15c July 27	216 June 23	8 76 Feb. 28 3 76 Mar. 16 6 76 Apr. 21 12 74 May 29 2 74 Feb. 15 1.35 June 15 76 Feb. 5 76 Feb. 8
50 300 100 100	100 lt 100 lt 100 lt 1,100 lt 2,400 lt 500 lt 1,300 lt	mperial Eagle Mining1 acorporated Investors vt c.* ddiana Limestone1 adian Motocycle* ternational Pulp1 ternational Vitamin Corp. aternate Natura. Gas* onrite Ironer* stter Brewing1	17¼ 18¼ 1 3½ 37c 1¼ 6 11¼ 40c ¼ 1 1	5c 22c 1/4 11/4 21/4 4 13/4 15 40c 3/4	25c 1½ 1½ 1¾ 3½ ½ 1 40c 34 10c 50c		2½ July 24 ¾ July 6 13 ½ July 13 ½ July 18	16c Mar. 16 19½ Feb. 13 ½ May 11 2¼ Feb. 23 1½ Feb. 6 ½ Mar. 3	45c Jan. 27 19 14 Feb. 13 18 May 11 414 Apr. 20 1 14 Feb. 6 18 June 19 14 14 May 17 1 Apr. 20 1 Jan. 15

AGGREGA	TE SALES	NEW YOLK PRODUCE			PRICES	IN JULY.	٥	RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	STOCKS	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares 14,100 200 200 100 2,200 100 40 1,000 100	52,800 6,900	Riidun Mining Corp cap	20c 35c	Bid. Ask. 2½ 2¾ 1½ 1¾ 40c ¼ 25c 75c 2 2½ 40c 75c 2 2½ 40c 75c 2 1½ 5 1½ 5 36 5	Bid. Ask. 23% Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sale Prices. 1.80 July 26 1½ July 10 40c July 21 ½ July 23 2.35 July 26 5¼ July 27 32 July 26 ¼ July 20 2½ July 26	Sale Prices. 2 ½ July 3 1½ July 10 40c July 21 ½ July 23 2.65 July 17 5 ¼ July 27 34 July 17 1½ July 14 2 ½ July 26	Sale Prices. 1.80 July 26 114 May 17 25c Jan. 4 14 July 23 1.15 Mar. 21 214 June 15 1.07 Jan. 2 2.1.95 Jan. 2 2.1.95 Jan. 2 2.1.95 Jan. 30 1.11 July 20 2.1.95 May 14 34 Feb. 10 2 June 18	Sale Prices. 4¼ Mar. 9 2½ June 9 2½ Feb. 20 1.15 Mar. 21 2½ May 21 1.07 Jan. 2 2.90 Apr. 5 5¼ July 27 39 May 26 2½ Feb. 21 6¼ May 4 34 Feb. 10 3¼ Feb. 10
1,200 1,900 1,400	26 800	National Liberty Ins	31/4 31/4	5½ 6¼ 31c 50c 	21/4 Sale 15c 30c	37c July 23 21/8 July 31 2 July 3	3 % July 6	4 Jan. 4 37c July 23 60 Feb. 7 9 Mar. 20 2½ July 31 25c June 20 2 June 5	6 Apr. 16 2% Apr. 2 70 Feb. 7 9½ Mar. 20 8½ Feb. 6
3,600 2,100 13,700 600 1,400 800 50 3,600	133,850 7,800 100 344,700 6,000	Oldetyme Distillers cap	17 Sale 	31/8 Sale 63/4 73/8 21/8 51/4 31/4 Sale 1/4 3/4 50c 1.00 1 13/8 11/9 2 3 51/2 3 51/2 2 4/8	3 Sale 26c 58 50c 1.00 1 Sale 58 1 14 2 14 55	% July 27 2% July 24	4 July 9 38c July 24 1¼ July 3 1½ July 9 2¼ July 24	1 35 Jan. 4	5% Feb. 16 1 Jan. 5 1.00 Feb. 15 1% June 5 1% Jan. 13 5 Mar. 16 4% Jan. 5
27,200 62,900 -4,800 100 2,500 1,400	11,800 408,000 600 14,500 800 100 2,500	Railways Corp com 1 Rayon Industries class A 1 Read-Authier Mine Ltd 1 Remington Arms Inc. 1 Renner Co. 1 Reno Gold Mines Ltd cap 1 Retail Stores capital 5 Rhodesian Selec Tr Ltd 5 sh Richfield Oil Co of Calif. 8 Rustless Iron & Steel com 8	3½ Sale 6½ Sale 20c 35c 1 1¾ 75c 1.00 8½ 10 3 3¾	1% Sale 8% Sale 1.50 2.00 4¼ 4½ 1½ 2% 50c 1.00 9% 11 2½ 3 25c 30c 2¼ 2½	2¼ Sale 9½ Sale 1.20 1.50 3¼ Sale 1 2 75c 1.25 9% 11 2 2 2½ 21c Sale	3 July 27	2½ July 21 9½ July 31 4¼ July 9 	1 1 1 June 13 6 1 June 13 6 8 2 Jun 2 6 8 2 Mar. 16 3 July 27 1 1 3 Feb. 23 11 May 11 2 1 July 20 2 1 2 July 31 1 1 Mar. 24	6% Mar. 7 2¼ Apr. 17 1.13 Feb. 23 11 May 11 3% Apr. 11 % Feb. 23
3,900 2,000 200 300 100	100 $1,700$ $71,900$ $4,000$ $14,200$ 300 200 300 100	San Antonio Gold Mines 1 Seaboard Fire & Marine Insi0 Sherritt-Gordon Mines Ltd 1 Simon (Wm) Brewery 1 Siscoe Gold Mines Ltd cap 1 Squibb Pattisn Br part pref 1 Sudbury Basin Mines 4 Super Corp of America A A A B B B B B B Swedish Ball Bearing 100 kr Sylvanite Gold Mines Ltd 1 Sylvestre Utilities CI A \$ Sylvestre Utilities B \$ \$ Sylvestre Utilities B \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1¼ 4½ 1.00 1.20 1 1¼ 1.35 1.60 2¾ 3	1 Sale 2.25 2.78 2 3 1.60 2.00	65c 1.00 5 2.20 2.78 1 2 2 1 1.40 1.78 44 3 4 54 4 2.45 2.70 1 1 4	% July 1 1 1.60 July 1 2.80 July 1 July 1	1½ July 2 3 3 July 5 5 1.60 July 5 6 2.90 July 19 1 July 11	1.45 Jan. 31 11% June 25 1.30 Feb. 13 3.07 Jan. 19 2.17 Jan. 23 3.15 Mar. 1	4 % May 1 1.30 Apr. 15 1.36 Apr. 19 2.60 Apr. 7 3 % Jan. 25 1.60 July 5 3.07 Jan. 19 2.17 Jan. 23 3.15 Mar. 1 2.17 Apr. 2 4.2% Apr. 6 3.20 Apr. 2 1 June 14
17,400 14,600 500 600 3,300	127,200 1,715 123,100 2,000 800 2,650 800 200 200	Texas Guif Producing Co* Tobacco Prod(Del) new comio United Cigar Stores of Am	4% Sale 4 10	47% Sale 30 30 30 22c Sale 81% Sale 1 3 9 11 3 	15c Sale 6 8 14 7 11 1.65 Sale	4 July 2: 29½ July 3: 15c July 2: 5¾ July 2: 1.64 July 3: 2½ July 3: 2½ July 2: 2½ July		9½ May 10 1.64 July 31 6 May 13 4% Jan, 10	32¾ Apr. 20 30c June 3 9¼ June 2 3 Apr. 17 15 Feb. 19 1 2.44 Feb. 6 6¼ May 2 0 4% Jan. 12
900 200 200 1,900 9,900 200 	$11,700\\200\\100\\2,100\\800\\100\\8,100\\154,300\\10.000\\2,300$	Van Sweringen Corp 1 Venezuelan Holding Corp Ventures Ltd 1 Varore Brewing 1 Warner Aircraft 1 Wastern Public Serv cap 1 West Indies Sugar 1 Willys Overland 5 Certificates of deposit 5 Preferred 100 Zenda Gold Mining 1	12c 30c 1 3½ 75c 90c 3/4 1 1½ 2¾ 30c ¾ 30c ¾	20c Sale 1/2 1 3/7 75c 1 0/1 1 1/4 1 5/1 1 22c Sale 16c 23c	20c 35c 1 13 13 0 70c 1.00 1 1 13 5% 1 1 15c 18c 1 1c 23c 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15c July 11/4 July 2 July 2 3 July 2 15c July 2 10c July 1	6 20c July 2 6 1¼ July 6 6 ¾ July 26	2 14c Jan. 20 1 14 Feb. 20 1 1.15 Feb. 24 Jan. 15 34 July 20 4 14 June 15 2 2 May 16 1 15c July 20 2 10c July 1	5 50c Feb. 1 1 1 15 Feb. 2 1 1 1.15 Feb. 2 2 1 14 June 2 6 1 14 Feb. 2 4 4 June 1 4 5 4 Feb. 1 5 Feb. 1 9 3 14 Feb. 1

Chicago Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales. 1934. JulyShares 552,000	1933. 3.207.000	July	1934. \$81,000	1933. \$120,000
Jan. 1 to July 317,513,000	14,502,000	Jan. 1 to July 31	561,000	920,000

AGGREGAT	TE SALES.				PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	STOCK EXCHANGE BONDS	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
\$ 3,000 5,000 33,000 2,000 35,000	\$ 1,000 51,000 102,000 5,000 124,000 45,000 18,000 7,000 2,000 1,000 25,000	5s teries B	Bid. Ask. 35 40 43½ 44½ 44½ 47½ 49½ 49½ 18½ 5 10 7 9½ 60 77¼ 17 Sale	Bid 4 sk 51 57 54 4 Sale 53 55 2 57 56 4 57 56 4 Sale 10 2 14 5 5 9 86 87 2 10 32 12 2 28 2 Sale 12 15	$\begin{bmatrix} 55 & 57\frac{1}{2} \\ 10 & 13 \\ 4\frac{1}{4} & 6\frac{1}{2} \\ 4\frac{1}{2} & 9 \end{bmatrix}$	10½ July 26		8ate Prices 49¾ Apr. 26 46¾ Jan. 5 44 Jan. 3 49% Feb. 27 47 Jan. 12 12 June 5 4 May 9 9¼ Jan. 9 9¾ Jan. 3 10½ July 26 26 Jan. 4 19 Mar. 28 5 Mar. 20	11 Feb. 20 14 Feb. 8 83 Apr. 25 85 Jan. 3 17½ Feb. 3 38½ May 4 19 Mar. 28
	5,000	Util Pr & Lt Real Tr 6s1938						1 0 1111120	
Shares 650 700 50 1,000 1,300 300 300 400 2,450 100 40 100 30 9,000 30 9,000	2,,930 1,840 370 4,680 2,520 7,400 35,756 2,740 60 200 5,886 956 40 97,520	Abbott Laboratories com Acme Steel Co	4014 42 2712 37 16 1 214 Sale 6 15 12 10 15 - 2 3 14 6 1 10 15 2 3 14 5 1 3 15 2 9 15 1 2 9 15 2	49½ 51 38 40 10½ 11½ 3 2 2½ 12 16 11 16 17 18 2 Sale 5¾ 6½ 58 62 2½ Sale 61½ 62½ 3 17 18 ½ 1½ ½ 1½ ½ 1½ ½ 1½ ½ 1½ ½ 58 62 2½ Sale 61½ 62½ 3 17 18 ½ 1½ ½ 1½ ½ 1½ ½ 1½ ½ 1½ ½ 1½ ½ 1½ ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 July 3 1½ July 27 1¼ July 26 10 July 25 17 July 27 2 July 5 5½ July 26 ½ July 25 4 July 25 60 July 12	40\\\ \frac{40\\\ \text{July 16}\\ \text{11}\\ \text{July 3}\\ \text{3}\\\ \text{July 12}\\ \text{2}\\\ \text{July 12}\\ \text{2}\\\ \text{July 16}\\ \text{2}\\\ \text{July 16}\\ \text{2}\\\ \text{July 25}\\ \text{5}\\\ \text{July 17}\\ \text{2}\\\ \text{July 19}\\ \text{61}\\\ \text{July 19}\\ \text{61}\\\ \text{July 19}\\ \text{61}\\\ \text{July 19}\\ \text{63}\\\ \text{July 19}\\ \text{61}\\\ \text{July 19}\\ \text{62}\\ \text{July 19}\\ \text{63}\\ \text{July 12}\\ \text{3}\\\ \text{3}\\\\ \text{3}\\\\ \text{3}\\\\ \text{3}\\\\ \text{3}\\\\ \text{3}\\\\ \text{3}\\\\ \te	6 Jan. 15 1½ Mar. 9 1¾ July 26	47½ Feb. 14 May 1: 4 May 1: 4 Jan. 2: 9 ½ Jan. 1: 20½ Feb. 2: 25 Feb. 2: 13 Feb. 1: 6 ¼ June 1: 6 ¼ June 2: 4 ¼ May 2: 17½ May 2: 17½ May 2: 17½ Jan. 2: 1½ June 2:
7,350 14,160 2,550 14,160 1210 	120 490 42,650 171,650 135,460 3,660 170	Backstay Weit Co common.* Baiaban & Katz pref	434 9 20 8ale 635 8ale 17 8ale 834 8ale 134 2 3 2214 8ale 92 98 8 844 134 235 104 134 2101 14	9 12 50 64 434 65 1434 Sale 6% Sale 112 2 2214 Sale 103 Sale 10 11 94 10 2 24 9 10 14	9 12 50 60 4 4½ 11½ Sale 4½ Sale 1½ Sale 19¾ Sale 100½ 102 9½ 11½ 10 Sale 1¼ 2½ 7 Sale 144 - 7¾	8¾ July 20 1¾ July 20 6 July 27	5 July 3 15½ July 10 6% July 10 1½ July 10 22% July 11 105 July 7 11% July 17 10 July 14 2 July 3 10 July 17	3 % Mar. 5 12 June 15 16½ July 26 93 Jan. 19 8 Jan. 13 % Mar. 3 6 Jan. 17 1% Jan. 17 10 July 27 10 July 27 10 Jan. 5	60 Apr. 2 10 Feb. 2 15 Feb. 2 23 ¼ Feb. 3 11 ¼ Jan. 3 3 Feb. 3 14 June 1 28 ¼ Feb. 106 ¼ Mar. 1 12 Feb. 4 4 ¼ Feb. 16 ¼ Mar. 1 14 Mar. 1 17 Mar. 1 17 Mar. 1
24,300 30 200 50 980	500,600 1,050 2,160 4,900 1,950	Butler Bros	114 3 134 15 514 8	8¾ Sale 2 2½ 12 17 7½ 7½ 12½ Sale	7 Sale 134 212 12 13 7 4 8 12 Sale	6% July 26 1% July 26 12 July 25 7½ July 21 10% July 3	9½ July 11 2 July 6 13½ July 24 7½ July 21 14½ July 14	4 Jan. 4 12¼ Jan. 31 1¾ July 20 12 July 25 6¼ Jan. 16 10¾ July 3	
1,200 700 40 550 700 80 4,050 270	7,000 6,200 2,980 4,850 7,100 30,700 6,500 4,240	Cent III Secur Corp— Common	57% Sale 1% 2% 1% Sale 1% Sale 51% Sale 4 Sale 4 Sale 4 Sale 7 9	734 8	7½ 8 3 9¼ 3 9¼ 18 34 18 34 18 34	14 July 7 712 July 17 7 July 13 18 July 12 18 July 12 18 July 18 19 July 24 912 July 25	14 July 21 7% July 9 9 July 9 14 July 24 14 July 21 18 July 18 34 July 2 13% July 5	14 June 20 5% Jan. 2 6½ Feb. 1 24 Jan. 3 16 Jan. 5 12 July 24 5 Jan. 3 4 Jan. 3	1 1/8 Feb. 18 8 34 Feb. 18 15 1/8 June 28 38 Feb. 2 38 Feb. 2
38,300 5,010 20 850 4,900	3,300 250 450 313,300 44,710 200 6,350 36,200	Chic City & Con Ry— Common* Participation preferred* Certificates of deposit Chic Corp common1 Preferred* Chicago Electric Míg A* Chicago Fiexible Shaft com.5 Chicago Mail Order com5 Chic Nor Sh & Milw com100 Preferred100	% Sale 11/2 11/4 21/2 Sale 23 Sale 23 10 15 16 1/4	1 13 34 1½ 2 Sale 2634 Sale 756 12 1034 1134 12 14	78 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 July 30 17% July 26 24½ July 31 7% July 17 10 July 26 8% July 26	2½ July 17 28 July 16 75% July 17 3 11½ July 17 5 12¾ July 10	14 Jan. 2 1 Jan. 6 1 Mar. 21 17 Jan. 8 2214 Jan. 8 7 Feb. 13 8 Jan. 25 8 Jan. 25 8 Jan. 25	1 1/8 Mar. 4 Jan. 30 31 1/4 Feb. 15 Apr. 11 1/2 July 1 19 Feb.

^{70 120} Prior lien preferred...

No par value. $x \in x$ -dividend.

Aug.,	1934.]	CHI	CAGO	STOCK	EXU	HANGE			01
AGGREGAT	E SALES.	CHICAGO		1. 1. 1.	PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares 7,200	Shares	Par Chicago & N W Ry Com100	Bid Ask	Bid. Ask 8% Sale	Bid. Ask	Sale Prices. 4% July 26	Sale Prices 9 July 10	Sale Prices. 4% July 26	Sale Prices. 15½ Feb. 5
	$\begin{array}{c} 90 \\ 720 \end{array}$	Chicago Rys part ctfs 1100 Partic certifs 2100	714 Sale	10 12	18 17			4 % July 26 14 Mar. 10 26 Mar. 22 65 Jan. 22 1 % July 27	15¼ Feb. 5 ¼ May 12 ¼ Apr. 26 17¾ Apr. 26
1,050 10 17,950	320 241,550	Chic Rivet & Machine cap* Chicago Towel Co conv pref * Cities Service Co com* Club Aluminum Uten Co*	58½ 1½ Sale ¼ Sale	70¾ 79¾ 2 Sale	703/ 701/	80 July 26 1% July 27	80 July 26 21/8 July 3	65 Jan. 22 1 1 July 27 14 Jan. 2	80 May 14 41 Feb. 5 78 Jan. 19
1,050 110 11,350	8,390 560 79,350	Club Aluminum Uten Co* Coleman L'p & Stove com* Commonwealth Edison. 100	10 Sale 34 % Sale	10½ 19¾ 53 Sale	48 Sale	7½ July 28 80 July 26 1½ July 27 ½ July 7 13¾ July 30 46 July 27	13½ July 9 80 July 26 2½ July 3 ½ July 6 17½ July 31 57 July 11	13 Jan. 2 13 July 30 34 Jan. 4	25 Jan. 22 62 Feb. 5
	70 300	Congress Hotel Co com100	4½ Sale	$-\frac{10}{15}$ $\frac{10}{20}$	$-\frac{1}{16}$ $\frac{10}{20}$			4½ Jan. 2 20 June 27 ¾ Jan. 10	8½ Apr. 18 44 Feb. 2 ½ Jan. 10
200		Construc Mat'l Corp \$3 1/2 pfd. Consumers Co com		14 4 1/2 	2 3 3 4 2 5 8 3 2 2 5 8 2 1	14 July 13 2 July 14	14 July 13 2 July 14	14 June 30 2 Jan. 2 1 Jan. 4	2.85 28
$\frac{70}{650}$	$\begin{array}{c} 610 \\ 1,000 \\ 7.910 \end{array}$	Consumers Co com	2 Sale 114 Sale 214 614	7 71/2	o sale	5½ July 26		1 Jan. 4 5 Jan. 4	4 Feb. 14 1114 Feb. 5
$ \begin{array}{c} 30 \\ 19,450 \end{array} $	285,950	Preferred 100 Cord Corporation 5	411 Sale 71 Sale 8 Sale	61 Sale 3 % Sale 8 ½ Sale 54 Sale 95 ¼	65 Sale 3 Sale 634 714	5½ July 26 61 July 2 2½ July 24 6½ July 26 52½ July 31	7 July 5 65 July 25 4 July 11 9½ July 11 61% July 11	2 % July 24 6 ½ July 26	8½ Jan. 30 11% Jan. 26
4,000 1,360	8,130 140	Preferred100 Cudahy Packing Co pref100	40 48 88 90	54 Sale 9514	53 Sale 9514	52½ July 31	61% July 11	44 Jan. 3 90 Jan. 3	11¼ Feb. 5 65 July 25 8¼ Jan. 30 11¾ Jan. 26 65¼ Jan. 25 100 Mar. 7 2¼ Mar. 7 7 Mar. 16
100	1,060	Curtis Mfg Co com5	41/2 8	2 4 6½ Sale	2 4 6 7	6½ July 2			
30	240 210 110	Prior common	261/8 71/8	31 35 5 7	25 29 5 7	29 July 23	32 July 11	26 % Feb. 5 6 Feb. 5 4½ Feb. 6	33½ Apr. 20 10 Apr. 26 5¾ Apr. 20
		Decker (Alf) & Cohn— Common 10	11/2 2	1	17/8 63/4	6 July 24	616 July 17	1 1/8 Jan. 8 5 3/4 Jan. 12	
200 200 10	7,380 450	Common 10 Deep Rock Oil conv pref ** Dexter Co (The) com 5 De Mets Inc pref w w **	37/8 17/4	$\begin{bmatrix} 6 & 7\frac{1}{2} \\ 4\frac{1}{2} & 4\frac{3}{4} \\ 12\frac{1}{2} & 17 \end{bmatrix}$	6 6% 3% 4½ 12½ 17	6 July 24 4 July 27 12½ July 25	6½ July 17 4½ July 5 12½ July 25	3 % Feb. 10 12 May 1	2½ Jan. 15 7¼ Mar. 13 6¾ Jan. 29 18¼ Jan. 12
70 5,050		Eddy Paper Corp (The) El Household Util Corp 5	The second second	8 14¾ 15½	8 Sale 13 13½	8 July 19 13 July 26	8 July 19 15½ July 18	4% Mar. 31 8% Jan. 11	8¼ Apr. 18 15¾ June 18 12 June 7
	430 80	Federal Elec Co Inc com* \$6 cumulative prior pref_* \$7 cumulative preferred_*		1				8 3 Jan. 11 1 June 7 1 June 7 1 June 7	June 7 1 June 7 1 June 7
100		Fitz Simons & Connell Dock & Dredge Co com		14 Sale	10 121/2	13 July 17	14 July 2 15 July 11	13 July 17	17 Feb. 2
$\begin{array}{c} 10 \\ 2,050 \\ 15,100 \end{array}$	26,050 199,000	Gardner Denver Co com* General Candy Corp A* Gen Household Util com* Godchaux Sugar Inc cl B*	13 18 3 4½ 9 Sale	14¾ 20 4½ 5 12⅓ Sale	5¼ 6¼ 8 Sale 5½ 8 15 Sale 14½ Sale	4 1 July 27 July 27 7 July 27	14 July 2 15 July 11 6 July 19 12½ July 2 8¾ July 16 17 July 2 3 5¼ July 14 17¼ July 17 3 19½ July 20 3 26 July 30	15 July 11 4 Jan. 3 7 July 27 3 4 Jan. 13 15 July 26 3 July 28 13 4 July 26 5 4 Feb. 7 25 July 28	20 Jan. 17 7 34 Mar. 22 16 34 Apr. 9 10 18 Mar. 17 32 34 Feb. 5
$\begin{array}{c} 650 \\ 1,850 \\ 2,570 \end{array}$	55 4(1)	Coldblott Reco Inc com	1 X % 2.1	17 Sale	15 Sale	15 July 26	8 July 10 17 July 2 5% July 14	15 July 26 3/8 July 28	32 % Feb. 5 1½ Feb. 2
$\frac{5,120}{6,750}$	56,220 58,200	Great Lakes Aircraft A* Great Lakes D & D com* Greyhound Corp com5	20% Sale 6% 7%	17 34 Sale 17 Sale 25	100	13¾ July 26 16 July 26 25 July 28	6 17¼ July 17 6 19½ July 20 8 26 July 30	13¾ July 26 5¼ Feb. 7 25 July 28	1½ Feb. 2 22 Jan. 16 19% July 20 32 July 30 34 Jan. 16
110	156,650	Grief Bros Coop'ge A com* Grigsby-Grunow Co com*	1/2 Sale	6½ Sale	434 5	4 July 20	The second secon	, -	A CONTRACT STREET AND THE STREET
$\frac{1,050}{200}$	50 700	Hall Printing Co com10 Hammermill Paper com10 Harnischfeger Corp com*	13¼ Sale 6¼ 75%		5 7	5 July 10		13¼ Jan. 2	1314 Jan. 2
$\frac{350}{20}$	4,000	Hart-Carter Co conv pref*	1012 15	13 194	$\begin{bmatrix} 12 & 19 \\ 26 & Sale \end{bmatrix}$		- I construction to the construction	10 % Jan. 4	20 Mar. 14 30 Apr. 3
300 300	1,600 11,850	Hibb Spencer Bartlett com_25 Hormel & Co (Geo) com A* Houdaille-Hershey class A*	24 % 28 16 ½ 18 11 ¼ Sale	$\begin{bmatrix} 17\frac{1}{2} & 18\\ 20 & 21\\ 4 & 4\frac{1}{4} \end{bmatrix}$	$\begin{vmatrix} 17\frac{1}{4} & 20 \\ 16 & 18 \end{vmatrix}$	17½ July 2	5 18 July 17 7 18% July 20 5 4% July 11	16 May 18	19 Jan. 27 23 Jan. 30
1,350 900		ACC TO THE TOTAL CONTRACT CONT	400 00000		31/2 5				
$200 \\ 50$	530 4,120 390	Illinois Brick Co	15 17 6%	26 27 10 17 %	177	24 July 20 7½ July 30	6 26 July 10 7½ July 30	17 Jan. 1 7½ July 30	2 7½ Feb. 6 70 May 23 5 26 May 11 117½ Jan. 30 11 Apr. 21 3 18 June 13 5 16¾ Jan. 30
2,900	28,050 28,050	\$6 preferred ** Iron Fireman Mfg Covtc*	6 %	15 Sale 12½ 14½	$\begin{bmatrix} 1 & 1 & 1 & 1 \\ 1 & 1 & 1 & 1 \\ 1 & 1 &$	12½ July 2	6 153% July 12 6 123% July 16	11 Apr. 21 8 Jan. 3 101/ July 26	11 Apr. 21 3 18 June 13 5 16 Jan. 30
$ \begin{array}{r} 500 \\ 450 \\ 1,200 \end{array} $	8,950 13,100	Kalamazoo Stove com*	21 23 22 22	23 25 35 37 3 4	$\begin{vmatrix} 19 & 21 \\ 31 \frac{1}{2} & 33 \\ 3 & 4 \end{vmatrix}$	20 July 2 30½ July 2	5 22 July 5 35 2 July 3 1 4 July 11	21 Jan.	38 Apr. 23
$100 \\ 10 \\ 140$	$\frac{60}{1,910}$	Kellogg Switchboard com. 10 Preferred100 Kentucky Util 1/ 2um pref_50	11 12%	81/8 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1814 July 1 514 July 2	7 18½ July 17 8 8½ July 9 6 2 July 2	18½ July 1	534 Apr. 23 24 Mar. 13 23 Jan. 27
850 800 70	7,900 10.850	Ken-RadTube & Lp com A* Keystone Steet & Wire com.* Preferred	101 114	2 Sale 18 19 82 85	17 19 1 80 85	10¼ July 2: 20 July 2: 30½ July 2: 4 July 1: 18½ July 1: 5¼ July 2: 4 1½ July 2: 4 17½ July 2: 80¾ July 1: 1¾ July 2:	6 2 July 2 6 1934 July 20 2 81 July 30	10 Mai. 2	6 6 14 Feb. 5 3 23 14 May 22 8 88 May 21
5,800	23,150 160	Kingsbury Brewing Co cap.1 Kirsch Co conv pref*	7½ Sale	4¼ Sale	2 21/	1¾ July 2	5 4¼ July 2	134 July 2 6 Apr. 9 Feb.	88 May 21 914 Jan. 20 2 714 Apr. 12 2 12 May 11
290	2,200	Kuppenheimer cl B com5 La Salle Ext Univ com5	1/2 00 7/8	3/8 003/4	3/8 3/8 25	4 3% July 1	2 3% July 12		7 1 Feb. 3
	160	Lawbeck Corp 6% cum pfd100 Leath & Co common* Cumulative preferred*	74 1	20 26	6 3	_ 6 July 2	4 6 July 24	Jan. 2	2 5% Feb. 8
11,900 	217.280	Libby, McNeill & Libby 10 Lincoln Printing Co com* 7% preferred50 Lindsay Light com10	3 Sale 14 14 13 3	5 Sale 3 4 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	July 2	6 3 July 24	2 Jan. 2 Mar.	7 ¼ Apr. 13 1 % Feb. 24 8 4 ¼ Apr. 6
1,700 700	1.400	Lindsay Nunn Pub \$2 pref "	2 3	2½ Sale	3 Sale	2¼ July	2 3 July 30 9 3½ July 9	2 Apr. 2 1¼ Jan. 2 3½ June 2 16¼ Apr.	21 2 % FeD. 14
970 1,250	4,500	Lion Oil Ref Co com Loudon Packing common Lynch Corp com	171/2 18	35 Sale	25 27	18 July 2 26 July 2	9 3½ July 9 1 20¼ July 9 6 35 July 2	16 % Apr. 26 July 2	6 5 % Feb. 6 20 % July 9 40 % Feb. 7
290 2,150	21,530	McCord Rad & Mfg "A"* McGraw Electric com5	3 4 4 4	11 14 814 81	8½ 12 7½ 91 42 43	10 July 3 8½ July	3 9½ July 19	2½ Jan. 1 3¾ Jan.	1 20 Apr. 28 8 10 4 May 9 6 47 Feb. 16
2,600 400	30,050 1,750	McQuay-Norris Mfg com" McWilliams Dredging Co*	14% Sale	19½ Sale 1 2 2	1914 22	40 July 2 19½ July 1 July 2	6 45 July 16 2 22 July 21	1434 Jan. 1 June	6 47 Feb. 16 2 26½ Jan. 30
6,500	73,650	Marshall Field & Co com Material Service Corp com	32 33 13½ Sale 2 3¾	30 35 14½ Sale 3½ 4½	30¼ 30⅓ 9¾ Sale	3		32 Jan. 95% July 2	5 35 Apr. 28 8 19½ Apr. 4 4 5 Mar. 20
150 	45,400 8,800	Meadows Mfg Co com	% Sale	1 7/8 Sale	178 2	1¾ July 2		Jan. 1 5% Jan. 2	2 % Jan. 2 0 4 % Feb. 15
2,310	40,660 250	Metropol Ind Co allot ctfs Mickelberry's Food Prod comb Middle Western Tel class A.*		13% Sale	1 13			1 Apr. 1 Jan. 1	2 10 ¼ Apr. 6 5 3 ¼ Jan. 25 8 1 ¼ Jan. 9
13,450 850 2,350	468,936	Middle West Utilities new \$6 conv. pref. "A"		14 1 18 Sale 14 Sale 14 Sale 18 1 18 1	1/2 3	1/8 July 1/2 July 1/8 July 2 1/8 July 1	2	2 1/4 Jan. 1 1/2 Jan. 1 1/4 Jan. 1 1/4 Jan. 2 1/4 June 2	1 2 16 Feb. 23
50	1,300	Convertible preferred '	88 1					- 1 % Way	7 2 Feb. 24
50	680 340 530	7% prior lien100 Preferred 6% A100 Preferred 7% A100	12 2	3 12	4	1/2 July 1	8 ½ July 18	34 Jan. 2 38 June 1	6 1½ Feb. 27 8 1¼ May 8
800	4.08	Miller & Hart Inc conv pref. Modine Mfg com	914 101	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 15	14 July 2	6 16 July	5¾ June 9¼ Jan. 2¼ Apr. 1	3 16 Apr. 26 6 3 Feb. 10
60	1,220 430	Monroe Chemical Co com	2014 29	361/8 38	4 4 6	8	37½ July 1	2 % Jan. 2 20 % Jan. 2	8 14 Feb. 21 40 Apr. 23
$\frac{120}{200}$	620	Mountain States Pr pref100 Mosser Leather Corp com Muskegon Mot Spec cl. A	1 91/2 Sale	5 14 7 3 13 12 1 11 12 1 12 1	15 Sale 9½ 12	13½ July 2	23 15 July 10 26 11½ July	9½ Jan.	2 15 Feb. 28 5 14½ Jan. 30
50 130	1,400 560	Nachman Springfilled com.	1914 241	5 Sale	5 5	5 July	2 53% July 2	1 48/ Mar. 1	9 5% Jan 9
2.050	3,450	0 Nat Elec Power A com	2			8		1 8 May 1	6 23 Feb. 3 6 % Feb. 16 3 2 Jan. 3 27 14 July 14
1,900	30,60	National Leather com	1 Sale	11/4 11	1 Sale	3 July 2		6 78 July 2	The same of the same of
260 300	40	Nat Secur Invest Co com 6% preferred10	40	1 1	134 2	1 July 1¾ July	2 1¾ July	2 114 Mar. 46 Feb. 2	1 1 % Apr 27 26 46 Feb. 26
$\begin{array}{r} 1,400 \\ 420 \\ 3,900 \end{array}$	$\frac{10,55}{3,87}$	0 National Standard com	21 Sale	51½ 75 23½ 25½ 1 Sale 12½ 13	1/2 24 1/2 Sale	34 July	26 11/4 July	8 21 Jan. 5 5 58 Jan. 1 10 July	2 27¼ Feb. 19 2 1¼ May 5 26 16 Feb. 5
* No par	4,35	North American Car com z Ex-dividend, r Cash sa	1 4 5	1 Sale 12½ 13 25% 3	14 43% Sale	3½ July	7 4% July 3	ill 3 June	6½ Feb. 7

[•] No par value.

z Ex-dividend. r Cash sale.

AGGREGAT	E SALES.	CHICAGO	Price		PRICES	IN JULY.	RANGE SIN	ICE JAN. 1.
In July.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Jan. 2 1934.	July 2.	July 31.	Lowest Highest.	Lowest.	Highest.
Shares. 100 1,130 70 30 40 50	19,650 17,330 4,830 420 440 1,210	North Amer Gas & El cl A* Nor Amer Lt & Power com Northwest Bancorp com Northwest Eng Co com Nor West Util pr lien pref. 100 7% preferred	3½ 6 2¾ -1 1 1½ -7¼ 10	Bid Ask 2 3 3 3 4 Sale 3 5 5 4 2 14 5 5 4 1 3 4 Sale 10 12	Bid. Ask 1 2 3 4 Sale 3 4 Sale 2 4 5 4 1 3 2 11 4 12 12	Sale Prices 34 July 28 314 July 17 334 July 20 214 July 20 214 July 20 214 July 20 215 July 20 2	1 34 Jan. 2 3 4 June 8 4 May 15 1 2 4 July 21 1 Jan. 10 60 4 Jan. 10 8 4 Jan. 3	734 Mar. 2 714 Feb. 24 5 Jan. 26 84 July 20 14 Feb. 7
600 100	18,530 690		10 16	19½ 20 4½	2 43/8 191/2 Sale	4 July 24 4½ July 1 19 July 30 19½ July 2		
100 50 2,450	420 50 24,250	Parker Pen Co (The) com10 Peabody Coal Co B com* 6% preferred100 Penn Gas & Elec A com* Preferred100	4½ 5 1 Sale 4½ -7½	8 9 34 1 6 Sale	5 8 14 3% 51/2 11/4 Sale	8 July 17 8 July 1 5½ July 7 6 July 11¾ July 26 17 July 1	5 Mar. 24 5 July 7 6 Jan. 3 5 Jan. 3	9 Apr. 3 1 Jan. 2 6 July 7 19% June 19 5 Jan. 3 43 Feb. 5
500 650 200 4,350 100 1,300 500 810 520	6,500 4,700 14,000 32,700	Perfect Circle (The) Co	23 23½ 1 Sale 2½ 4 75% 8½ 3 3½ 13½ Sale	29 29½ ¾ Sale 2¾ 3¼ 4 5 1½ 1¾ 15½ 17 63¾ Sale 72 Sale	26 30 2 3 3 314 15 115 1212 Sale 12 Sale 65 Sale 744 Sale	27 14 July 25 29 14 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 14 June 20 2 14 July 27 3 12 July 23 12 July 31 7 12 July 30 7 34 Jan. 2	7¼ Apr. 11 12¼ Jan. 30 358 Feb. 13 22 Feb. 6 22 Feb. 7
1,310 460 150 450 400 1,550 140 350	1,000 9,650 6,100 350 47,950 240 120	Ouaker Oats Co com	119¾ Sale 115 Sale 22½ 24¾ 2½ 2⅓ 1 1⅓ 3 3½ 14 15¼ 82 16	118 Sale 126 130 24 27½ 2 2½ 1½ 1¾ 2½ 3½ 12 14 99 10½ 19% 15 16	116½ 119 128 Sale 27¾ 30 1½ 2 1½ 2 9 Sale 99 Sale 	116 July 26 120 July 128 July 23 132 132 14 July 1 26 2 14 July 1 1 14 July 26 2 14 July 1 9 July 31 99 July 31 99 July 31 99 July 31 99 July 31 13 July 39 July 31 13 July 3 1 13 July 3 1 13 July 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 115	4 Jan. 30 2 Jan. 25 3 Mar. 9 1914 Apr. 20
250 170 400 10 140 310 270 450 350 100	1,430 690 5,210 370 780 570 100 1,310 1,310 1,070 460 9,200 3,250	Sangamo Electric Co	5½ 6 40 50 42½ Sale 	7½ 7¾ 70 41 42 10 10 14 1½ 2½ 6½	6 734 60 75 34½ 3538	7 July 13 7 July 1 68 July 6 70 July 1 38½ July 25 44½ July 1 6½ July 12 6½ July 1	3 5¼ Mar. 27 5 40 Jan. 3 3 38¼ June 4 8¼ Feb. 6 7 Jan. 8 2 6½ Jan. 22 1 Jan. 11 2 ½ July 23 9 40 Jan. 2 9 16¾ Jan. 2 9 16¾ Jan. 2 9 16¾ Jan. 2 9 July 25 7 ½ July 25 7 4 3¼ Jan. 8	7% May 23 70 July 5 51 Feb. 15 11½ Apr. 10 13 Mar. 16 2½ Feb. 7 7 Mar. 20 3 Feb. 6 2¾ Mar. 14 33 July 19 61 May 19 51¼ Feb. 5 2¾ Jan. 16
56,700 17,900 17,900	1,320 341,300 138,250 420 190	Stutz Motor Car com	14½ Sale 27¾ Sale 7½ Sale 7½ Sale	73% 734 177% Sale 31 Sale 4 17	73% 8 16 Sale 30% Sale 3 15	7¼ July 6 8 July 1 15 July 26 18¼ July 1 27% July 26 34¼ July 1 	6 14 Jan. 10 14 Jan. 5 24 Jan. 12 2 Jan. 27 7 14 Jan. 2	8 Jan. 5 18% Feb. 19 34% July 13 31% Mar. 8 16% Apr. 20
1,400 1,850 50 2,00 1,000 1,000 1,550 100	3,050 5,425 740 1,150 1,000 400 270 420 2,700 22,150 20,950 25,510	Thompson (J R) com	11/4 31/4 47 48 46 14 11/4 21/4 11/4 46 14 11/4 22 11/4 22 11/4 23 11/4 23 11/4 23 11/4 23 11/4 23 11/4 23 11/4 23 11/4 33 11/4 34 11/4 34 1	6 Sale -3 4 4134 43 42 4 243 45 114 134 314 4 276 176	21/2 3 13/4 21/4 5/8 1	3¾ July 26 6¾ July 1	14 Jan. 9 14 Jan. 19 14 Jan. 19 14 Jan. 19 14 Jan. 19 24 Jan. 12 24 Jan. 12 24 Jan. 23 34 Jan. 23 34 Jan. 30 24 July 27 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	34 Apr. 24 44 Apr. 24 45 Apr. 24 46 Apr. 24 50 Feb. 1 314 Feb. 6 50 Jan. 24 214 Jan. 15 Eeb. 6 6 Feb. 6 6 Feb. 16 114 Feb. 1
120 50 1,900 750 600 3,700 	750 17,150 6,350 17,750 100,300 520 9,680 1,400 2,350 4,170 611 8,151	Vortex Cup Co com	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 Sale 29 % 35 13 ½ 14 ¼ 29 ½ 32 1½ 12 27 ¾ 11½ 4½ 100 26 ⅓ 30 ½ 1½ 2½ 11½ 2½ 11½ 2½ 11½ 3½ 21½ 3½	45% 47% 30 35 12½ 13 227 12 29 1½ 29 1½ 231½ 8ale 1½ 37% 114½ Sale 26½ 30 1½ 2½ 3½ 8ale 1½ 3% 3% 1½ 2½ 8ale 1½ 38	4 July 2 5 July 1 31 July 2 5 31½ July 2 1 2 31½ July 2 6 15 July 1 2 6 15 July 1 1 2 31½ July 1 2 2 5 2 31½ July 1 2 5 2 5 2 31½ July 1 2 5 31½ July 3 31 2 31½ July 1 4 2 31½ July 1 4 2 31½ July 1 4 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	0 23 Feb. 1 8 4 Jan. 2 1 25 Mar. 27 1 1 2 Jan. 9 1 7 4 Jan. 2 1 1 2 Jan. 2 1 1 2 Jan. 2 6 88 Jan. 2 6 88 Jan. 5 8 1 July 26 0 1 2 July 20 0 1 2 July 20 0 9 2 July 3	32½ July 11 2½ Feb. 15 29 June 18 5 Feb. 6 102 Apr. 16 123 June 22
1,950 200 1,850 3,350	9,600 4,500 12,150	Wisconsin Bankshares— Common new* Yates-Amer Mach part pref.* Yellow Cab Co Inc (Chic)_* Zenith Radio Corp com*	2% 2¾ 12 3¼ 11 11½ 3½ Sale	2½ Sale 5% Sale 13½ 14% 2½ 3	2¼ Sale	91/ Tuly 90 95/ Tuly 1		

* No par value. z Ex-dividend. r Cash sale.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales.	1934.	1933.	Bond Sales.	1934.	1933.
JulyShares	242,540	1,334,859	July	\$61,600	\$119,000
Jan. 1 to July 312	,128,142	5,580,610	Jan. 1 to July 31	896,425	732,988

GGREGAT	E SALES.	PHILADELPHIA STOCK EXCHANGE	D	ica	3		P	RICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	BONDS	Jan	ice 1.2 34.	July	2.	July	31.	Lowest.	Highest.	Lowest	Highest.
\$ 31,400 3,000 3,000	710,200 43,350 1,075 7,000 9,000 3,000	Delaware Elec Pow 51/8s_1959 Elec & Peoples tr ctfs 4s_1965 Certificates of deposit. Home Owners Loan 4s_1951 Int'l Hydroelectric 6s_1944 Liberty Loan 1st 41/4s, 1932-47 Penn RR deb 41/4s_1931 Peoples Pass tr ctfs 4s_1943 Philadelphia City 31/4s_1934	====	Ask. Sale	Bid. 25	Ask Sale		Ask. Sale 29½	Sale Prices. 22½ July 10 22¼ July 23 91¼ July 2	91¼ July 2	Sale Prices. 85½ Apr. 6 15½ Jan. 5 18 Jan. 18 101732 May 25 48½ Jan. 26 100332Jan. 11 91¼ July 2 27 Jan. 15 100½ Apr. 2	27 1/2 Apr. 1 1017: May 2 54 Jan. 3 10327: May 2
1,000 7,200 5,000 1,000 2,000 2,000	2,000 3,300 1,000 1,000	Phila Elec (Pa) 1st s f 4s. 1966 1st 5s	4834	106		100 103¾ 108½ 95	105 111 102 % 107 ½ 103 ½ 97		105% July 7 110 July 27 102% July 31 119 July 24 103% July 31 		100 Feb. 28 105 Jan. 16 102% July 31 105% Jan. 22 103% July 31 63% Mar. 2 9914 Mar. 1 22% Feb. 5 8514 Feb. 8 9714 July 11	105% July 113 July 1 103½ June 2 119 July 2 103¼ Mar. 63% Mar. 22¾ Feb. 85¼ Feb. 97¼ July 1
Shares. 1,000 	3,400 4,980 12,600 100 9,500 1,160 4,800	STOCKS Pa; American Stores ** Bankers Securities com 50 Preferred 50 Bell Tell Co of Pa pref 100 Budd (E G) Mfg Co ** Preferred 100 Budd Wheel Co ** Cambria Iron 50 Central Airport **	634 112 558 334 33 134	381/3 -8 Sale 6 -41/2 36 2	5 9 115½ 30½ 2½ 39	43 1/4 14 Sale 6 3 1/2 42 1/8 Sale	5 7 ½ 116 ¼ 3 ½	42 8 Sale 41/4 3 421/8 31/4	2¼ July 25 40¼ July 27 3¼ July 28	9 July 26 117 ½ July 20 5 ½ July 16 3 July 3 41 ½ July 20 4 ½ July 13	5 June 25 77 Jan. 6 1111 Jan. 9 3 July 26 3034 June 19 24 July 25 34 Jan. 22 14 Feb. 9	5 June 2 13½ Jan. 1 117¾ Mar. 1 7¾ Apr. 2 30¾ June 1 5¾ Jan. 3 41½ July 2 4½ July 3
$\begin{array}{c} 455 \\ 1,000 \\ 70 \\ 25 \\ 20 \\ 1,700 \\ 3,600 \\ 1,885 \\ 25 \\ \hline$	2,308 8,225 320 1,125 140 16,400 33,400 13,384 105 2,700	Electric Storage Battery100 Fire Association	4414 3114 70 15 85 39% 1314 47	45½ 32 75 17½ 90 Sale Sale 14 49	8334	44 Sale 85 2034 103 4814 Sale Sale 52 138 212	38 1/8 47 5/8 80 17 100 46 3/4 7 10 50 11/8	Sale Sale 851/2 191/2 101/8 48 71/2 Sale 52 13/8 83/4	37% July 27 47 July 31 83 July 26 18½ July 28 100 July 26 45 July 26 6 July 26 51% July 26 51% July 5	43 % July 14 49 % July 16 84 % July 28 18 ½ July 28 100 July 26 48 ½ July 6 8 % July 13 51 % July 13 51 % July 13	37 ½ July 27 31 ¾ Jan. 3 71 Jan. 5	51% Jan. 2 50% Apr. 3 85 Mar. 1 20% May 1 100 Apr. 3
23,200 10,500 525 	5,020 20,335 70 18,950 19,845 5,789 9,481 761	Pennroad Corp vtc	22% 30% 30% 1% 31% 16%	Sale	30 1/8 59 1/4 105 1/8 32 1/8	Sale Sale 33 Sale 4 8 1/2 4 3/4 25	2 23 ½ 62 ¼ 104 ¾ 32 ½ 20 2 ¼ 6 ¾ 3 ½ 20 ½	Sale Sale 63½ 18 Sale 33¾ 22 3½ Sale 4½ 24	1¼ July 27 23½ July 26 60% July 12 103¾ July 28 33 July 3 20 July 18 2½ July 26 4¾ July 27 3¾ July 27 21½ July 25 21¾ July 27 21¾ July 25 23¾ July 10		20½ Mar. 5	4¼ Feb. 39¼ Feb. 62 July 2 21 Jan. 2 106 July
7,500 2,800	5,900 1,412 200 53,800 39,800	Reading Co	20 2	5 21½ Sale	1/8	10 Sale 14 14 18	8 ³ / ₄ 7 17 ¹ / ₈ 18 ⁵ / ₈	9½ 49 20 ½	107½ July 12	¹ / ₄ July 26 20 July 2 ¹ / ₁₆ July 11 ¹⁸ / ₁₆ July 5	108% Mar. 19 4 July 26 17% May 16 136 Mar. 15 4 July 25 5 July 26	1 Mar. 1 1 Mar. 1 1% Feb. 1
2,000 10 20,000 860 1,100 275 200		Union Traction 50 Certificates of deposit United Gas Impt com Victory Insurance Co 10 Westmoreland, Inc Westmoreland Coal WJersey & Seashore RR 58 Vork Rys preferred 50			161/4	Sale Sale 934 10 7 6238	6 1478 9734 834 634 60 2614	62%	9¼ July 24 7% July 30 6 July 24	7½ July 11 6¾ July 10 16½ July 11 100 July 2 9¾ July 9 10 July 12 6½ July 16	52 Ton O	9 May

^{*} No par. z Ex-dividend.

Boston Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales. JulyShares	1934. 1 431 522 1 7	1933. July	Bond Sales.	1934. \$137.650	1933. \$127,600
Jan. 1 to July 314	,291,901 6,8	79,993 Jan. 1 t	o July 31	 1,073,250	756,200

AGGREGAT	TE SALES.	BOSTON		1. 10	PRICES	IN JULY.	RANGE SIN	ICE JAN. 1.
In July.	Since Jan. 1.	BONDS	Price Jan. 2 1934.	July 2.	July 31.	Lowest. Highest	Lowest.	Highest.
\$ 19,000 2,000 3,000 3,000 14,450 2,000 28,000 10,000	78,500 24,000 38,000 137,000 94,000 94,000 14,730 28,000 2,000	Amoskeag Mfg Co 6s 1948 Brown Co 5½s 1946 5½8 1950 Chic Jet Ry & U S Yds 46 1946 5s 1940 East Mass StRR serA 4½s 1948 Sories B 5s 1948 Series C 6s Jan 1 1948 Series D 6s 1948 Edison Electric Illum Co of Boston 3% cpn notes 1937 Kan City Mem & Birm 5s 1934 P C Pocahontas deb 7s 1935	93½ 94½ 38 Sale 38 42 37¼ 37¼	84d. Ask 66 70 57 Sale 57 Sale 100 4 47 50 48 55 56 62 100 Sale 110 111	1 80	48½ July 5 53 July 20 58½ July 16 58½ July 16 100 July 2 102½ July 2	2 40 Feb. 14 2 34 Jan. 10 8 88 Jan. 15 93½ Jan. 2 93½ Jan. 2 39 Jan. 2 35 Feb. 24 41 Jan. 19	59 Apr. 28 58 Apr. 30 100 1 July 13 105 1 June 13 52 May 3 58 May 9 40 Jan. 25 62 June 18 102 1 July 24 92 Feb. 10
Shares. 711 1,023	9,805 259 77 3,687 5,189 941 99 23 858 64 1,159	Class A 1st pref stamped 100 Ist preferred class A	56½ Sale 10 11¾ 26 Sale 11 Sale 7 13 12 15 12 Sale 15 15 30 136 86½ 90	139 140½ 64 Sale 5 10	63¾ Sale 20 20½ 8 10 6 9 9¼ 11½ 5½ 13 16 150 Sale 97	9 July 23 10 July 1 9 July 9 11 July 1 6 July 25 11½ July 1 6 July 10 7 July 1 15 July 23 15½ July 0 160 July 26 160 July 20 100½ July 9 102 July 3	55 Jan. 4 7 Mar. 6 1 10 May 11 22 July 6 2 8 July 23 4 9 July 10 6 6 July 25 6 6 July 10 6 15 July 10 6 15 July 23 6 139 Jan. 26 1 86¾ Jan. 3 85 Mar. 17	13½ Mar. 16 42½ Feb. 7 16½ Feb. 7 16½ Feb. 24 19 Mar. 2 15 Feb. 14 15 May 9 25 Feb. 5 160 July 26 102 May 21 97 May 11
136 420 387 300 111 -3,436 66 20 191 3,101 25	2,476 1,742 2,012 318 22,501 68 133 2,234	Proferred B	1½ Sale 1½ Sale 1½ Sale 15½ Sale 15½ Sale 15½ Sale 30½ Sale 100 130	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	75c July 9 1 July 1: 10 July 23 12 July 1: 3 July 20 4½ July 1: 6 July 21 7½ July 6: 6 July 21 7½ July 9: 101 July 31 14½ July 1: 101 July 5 104½ July 1: 121 July 12 122 July 1: 100¼ July 24 104½ July 1: 23½ July 26 30½ July 1: 133 July 27 133 July 2: 115 July 3 118 July 1:	6 1 ¼ Jan. 11 5 6 1 July 21 2 May 19 8 ½ July 31 9 8 7 Apr. 13 1 100 Feb. 5 7 78 ¼ Jan. 9 2 23 ½ July 26 7 120 Jan. 16	16% May 11 7 Mar. 10 3 Feb. 3 14½ Feb. 5 27½ Mar. 15 24 Feb. 5 104½ July 19 122 July 11 104½ July 5 39 Feb. 6 135 June 28
$egin{array}{c} 1,155\\ 417\\ 790\\ 75\\ 16,639\\ 1,020\\ 245\\ 10\\ 198\\ 408\\ 25\\ 10\\ \end{array}$	9,482 5,732 1,056 87,125 32,301 2,529 408 5,628 5,659	Amer & Continental Corp Amer Pneumatic Servics	8 % Sale 23 25 111 % Sale 7 Sale 29 Sale 5 Sale	8¼ Sale 2 2½ 4 5 15 18½ 113½ Sale 6¼ Sale 	$\begin{bmatrix} 15 \\ 108 \frac{1}{8} & \overline{Sale} \\ 20 \frac{3}{4} & \overline{Sale} \\ 20 \frac{3}{4} & \overline{Sale} \\ 10 \frac{1}{2} & \frac{11}{1} \frac{3}{8} \\ 9 & 11 \end{bmatrix}$. 15 July 13 15 July 1: 105% July 30 117% July 1: 3% July 28 6% July 2: 20% July 31 27 July 2: 89% July 13 89% July 1:	105% July 30 2 3% July 28 7 20% July 31 3 79 Jan. 20 9% Jan. 20	10¾ Jan. 6 28 Jan. 5 125¾ Feb. 6 39¼ Feb. 3 89¾ July 13 12½ Feb. 3 16 Apr. 24 4 Mar. 22
1,131 949 1,654 320 120 5 114 2,077 678	12,513 9,264 14,582 15,226 510 58 840 15,693	East Boston Co	5 6½ 55 58 46 47 8½ Sale 40 42 96¼ 102	55c 1½ 7¾ Sale 72½ Sale 65 67 8⅓ Sale 37 45 97 105 17 18 143½ Sale 10½ 10¾		7 July 19 8½ July 3 38 July 26 39¼ July 3 100 July 17 100 July 1 16 July 16 17 July 1 133 July 30 150 July	60c May 24 5 Jan. 4 5 Jan. 4 5 Jan. 4 7 July 19 3 8 July 26 7 100 Jan. 15 6 125 Jan. 2 7 Jan. 2 8 Jan. 2	10¼ Feb. 23 80¼ July 20 70 July 25 10¾ Feb. 5 42 Jan. 30 102 Mar. 19 18¼ Apr. 18 154¼ Feb. 21 12¼ Feb. 16
125 	587 208 1.175	General Capital Corp	21 1/4 Sale 13/4 21/4 91/4 2 5	21 22½ 1½ 3 7½ - 4½ Sale 10½ Sale	4½ Sale	20¼ July 24 21 July 2 4½ July 31 4½ July 21 10% July 2 13% July 21	1½ Jan. 22	2 Jan. 17 111/4 Apr. 30
4,060 	30 381 2,275	Gillette Safety Razor Co. • Grief Bros. Cooper Corp (The) class A common* Hathaway's Bakeries pref* Helvetia, Oil Co (T C)	9¾ Sale 18 10¼ 15c 65c 23 25 70	10½ Sale 24 12 19 21½ 23 74%	11 Sale 12 30 19½ 22 74	19 July 7 40c July 19 75c July 21 July 27 21 July 27 22½ July 19 74½ July 30 79 July 19	22 May 22 12½ Jan. 17 40c July 19	22 May 22 24 Apr. 18 1½ Apr. 9 25 Apr. 24
25 443 80 6,586 615	730 4,248 688 509 22,163 3,269 1.625	Preferred * International Button Hole Sewing Machine Co 10 Int Hydro-Elec Sys cl A 25 Libby McNeil Libby	70 14½ 2½ 3 6 6½ 2 Sale 24½ Sale	15 1/8 5 Sale 5 % 6 1 % Sale 23 1/8 24	151/8	3 ½ July 27 6 ½ July 9 6 ½ July 1 24 5 July 1 2 2 1 2 2 3 July 1 2 3 3 July 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	15 % Apr. 6 3 % July 27 4 % July 24 5 ½ Apr. 25 1 May	15½ Mar. 7 9¼ Feb. 7 7½ Apr. 13 6½ Feb. 5 2¼ Feb. 17 27½ Feb. 1 33c Feb. 23

^{*} No par value. a Assessment paid. zEx-dividend. r Cash sale.

AGGREGAT	TE SALES.	BOSTON STOCK EXCHANGE	Defac			Pl	RICES	IN JULY.		RANGE SIN	CE JAN. 1
In July.	Since Jan. 1.	STOCKS	Price Jan. 2 1934.	July	2.	July	31.	Lowest.	Highest.	Lowest.	Highest.
250 2,362 950 65 20 100 2,032 40 3,792 1,440	$14,894 \\ 10,036 \\ 150 \\ 1,121 \\ 2,002 \\ 14,967 \\ 560 \\ 29,516$	New England Public Service Common	27 Sale 3 % 10 2 2 ½ 6 ¾ 7 15 ¼ 16 ¼ 6 ¾ Sale	84d. 93½ 23½ 8 12 2½ 75% 15 75% 17%	Ask. Sale 25 9½ 3 8 16½ Sale Sale	12 2 6¾ 12½ 5½	Sale Sale Sale Sale Sale Sale Sale Sale	Sale Prices. 34 July 9 91½ July 27 21 July 30 5½ July 31 12 July 30 7 July 30 12¾ July 26 4¾ July 26 14¾ July 27	8ale Prices 4 July 19 96 July 19 25½ July 12 12 July 20 12 July 25 3 July 6 8¼ July 6 14¼ July 3 7% July 6 18¼ July 13	8ale Prices. 14 May 21 83 Jan. 9 2014 May 15 51/2 July 31 10 Jan. 16 2 Jan. 13 68/4 Jan. 3 12/4 July 26 44/4 July 26 14 Jan. 8	10½ Feb. 3 12¾ May 1 3 May 7 9¾ Feb. 17 19¾ Feb. 6
1,007 125 $1,920$ $6,181$ 246	$\begin{array}{c} 2,592 \\ 15,825 \\ 50,321 \end{array}$	Torrington Co	56 % Sale 56 % Sale	58 ¼ 12 ½ 12 ½ 65 ½ 35 ¾	Sale	5/6	Sale	54 July 31 10 July 27 58 July 16 65 July 31 35¾ July 3	36¾ July 12	56 ¼ Jan. 2 32 ¼ Jan. 5	15 Apr. 26 114 Feb. 2 6814 Apr. 17 3614 July 11
$ \begin{array}{r} 100 \\ 175 \\ .198 \\ 66 \\ 26 \\ \hline 4,284 \\ \\ 99 \end{array} $	1,070 2,047 465 520 85 24,497	Venezuela Mexican Oli Crp10 Venezuela Holding Corp	1% 2% 5% 6 5 4 6 15 4 15 40 60 10% Sale	1¼ -5½ 4 17 41 8% -12¼	1 1/4 10 -50 9 3/8	45 18 45 55%	Sale 50 Sale	1 1/8 July 27 34 July 31 4/8 July 27 4 July 17 17 July 18 5 1/8 July 26 11 1/4 July 30	5½ July 5 4 July 17 18 July 25 9¾ July 11	4% July 27 4 June 21 17 Jan. 8 45 Jan. 3 6% May 14 17½ Jan. 8	3 Mar. 21 8% Feb. 21 6 Apr. 25 21 Feb. 24 55 May 4 13% Jan. 24
591 30 2,306 428 65	240 20,062 2,542 55 20 8,990	MINING— Calumet & Hecia	3½ Sale ½ 90 1½ 1½	1 4½ 105	Sale Sale	$\begin{bmatrix} 1\\35\\8\\\\105\\1 \end{bmatrix}$		1 July 31 31/2 July 27	1 July 31 4% July 10 5 1% July 18	3 Jan. 3 20c Apr. 1 24½ Mar. 20 92 Mar. 1 1 Jan. 12	5% Feb. 2: 60c Apr. 1: 28% Feb. 2: 4 92 Mar. 1: 2 2% Feb. 1:
95 	388 433 1,849 93,074 1,450 11,509 8,341 23,400 5,297 61,553	Mohawk Mining Co	25 35 114 23 214 23 25c Sale 65c Sale 10 11 114 Sale 15c 25c 8714c Sale	52 1 214 41c 90c 1858 114 15c 134	45c 1½ Sale Sale 25c	50 1 ½ 30c 30c 60c 18 1	35c 35c 35c 19 11/2 25c 11/3 Sale	50¼ July 30 25c July 20 80c July 20 17% July 20 1 July 11 10c July 20	234 July 18 42c July 3 8 90c July 11 6 19 July 2 2 114 July 2 8 15c July 8 7 2 July 8	25c Jan. 15c Apr. 55c Jan. 10 Jan. 1 Jan. 10c July 2 75c Jan. 1	4 52 June 4 52 June 4 2 4 July 1 ¹ 2 85c Jan. 2 ¹ 5 1 4 Feb. 2 3 19 July 3 2 4 Apr. 3 2 2 Apr. 3 1 3 Feb. 1

* No parvalue. z Ex-dividend r Cash sale.

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

,		O DIAM	THE STOCK MINISTER		
Stock Sales.	1934.	1933.	Bond Sales.	1934.	1933.
JulyShares	27,841	81.906	July	\$216,200	\$163,600
Jan. 1 to July 31	324,795	420,288	Jan. 1 to July 311	.089,903	948,372

Planting with the same of the	TE SALES.	BALTIMORE STOCK EXCHANGE	p _r	ice		171	P	RICES	IN JULY.		RANGE	SIN	NCE JAN. 1.	
In July.	Since Jan. 1.	BONDS	Jan	n. 2 34.	July	, 2.	July	31.	Lowest.	Highest.	Lowest		Hi	hest.
\$	\$ 1,400	BALTIMORE CITY BONDS 4s Conduit 1962 4s Jones Falls 1961	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Pri	ces.	Sale	Prices
100	1,700	4s Jones Falls	9412						104½ July 17	104½ July 17	99 Jan	: 16	104 1	July 17
6,300		4½ s 2d Sewer coupon 1971 4s Sewerage Impt 1961	9436	Sale	10514	10614	105	Sale	1041/ July 12	105¾ July 3	94 1/2 Jan	. 23	102 12	June 18
1,300	5,500	4s School House1961							1041/ July 12	1051/4 July 23	99 Jan 99 Jan	. 24	$103\frac{1}{2}$	May 14 July 23
3,400	1,200 6,400	4s Burnt District1960	94 16		10334	Sale		107	103 3/ July 2	10516 July 23	103 ¼ Ap	. 11	105 16	June 20
400	11,900 2,000	4s Water Loan1958	941/4	Sale					104½ July 12	104½ July 12	94 14 Jan	. 2	104 13	Apr. 11
	1,400	48 Sewerage Impt. 1961 48 Dock Loan 1961 48 School House 1961 48 Senot House 1961 48 Conduit 1958 48 Water Loan 1958 48 Airport 1957 48 Engine House 1957 48 School House 1957 48 3d sewer series (cnn 1957 48 3d sewer series (cnn 1957	941/2								101 3 Ma	r. 6	101%	Mar. 8
	1,000	4s 3d sewer series (cpn).1957							Sale Prices. 104½ July 17 104½ July 12 104½ July 12 103¾ July 12 104½ July 12		103 1 Ma	r. 15	103 1	Mar. 15
	7,500	4s Annex Improvement 1954	9416								95½ Jan	. 5	1041/2	June 25
2,000	8,300	4s Public Park Impt1955	941/2						1051/ July 23	10516 July 23	100½ Feb	r. 6	103 14	Apr. 11 June 29
3,400	$11,700 \\ 1,000$	4s Paving Loan1951 4s P & B (coupon)1963							1041/2 July 12	105¼ July 23	100 Feb	r 27	105%	June 29 Mar 27
1,000	3,000 1,000	4s P & B (con)1952 4s P & B (coupon) 1951							106 Tuly 25	106 Tuly 25	103 % Ap	3	103 %	Apr. 3
1,000	1,000	4s P & B (cpn)1942						107	100 July 25	106 July 25	105 Ap	. 17	105	Apr. 17
	4,900	4s 2nd school loan1947						104	July 11	105 July 11	100 Jan	23	104	May 29
1,000	1,000	4s O. B. (coupon)1941							104 July 20	104 July 20	100 Fek 104 Jul	y 20	100 104	Feb. 12 July 20
	1,000	48 2d School Loan 1940 48 2d Sewer (cpn) 1959									100 Feb	. 10	100	Feb. 9 Apr. 10
	1.000	48 3d sewer series (cpn).1957 48 Annex Improvement1951 48 Annex Improvement1951 48 Public Park Impt1955 48 Paving Loan									103 14 Apr	. 24	103 14	Apr. 24
	2,400	4s 2d water serial1947									102 % Ma	r. 29	103 1	May 9
	1,000	481937									101 ¼ Ap	30	101 1/4	Apr. 30
	1,500	3½s1945				100					90 Feb 101 Jur	e 25	$\begin{array}{c} 100 \\ 101 \end{array}$	May 9 June 25
	1,000	3½8 Public Impt1940									101 Jur	e 25	101	June 25
6,000	7,000	Augusta Ry & El Co 1st 5s1940							10416 July 17	10414 Tuly 17	100 Ma	1. 20	104 14	Tuly 17
	10,000	Balt Spar Pt & Ches 41/8_1953	91/2				81/2		104/2 0 413 17	10479 3413 17	9½ Jan	: 17	101/2	Feb. 8
2,000	4.000	4½% (certifs) 1953 Balto Trac Co. Nth Balto					1014		101/ 7 1 10		9½ Jan	. 18	10 1/2	June 21
2,000	1,000	1st 5s certificates1942	11				13/2		12½ July 13	12½ July 13	12½ Ma 11½ Jur	r. 22 e 18	1111/2	Jan. 16 June 18
	3,000	Central Ry Cons 6% ctfs_1934									103 1/2 Ma	r. 9	103 13	Mar. 9 Feb. 2
	6,700 1,000	Century Parkway Corp 6s1956 Ches & Po Tel of Va 1st 5s '43					72	80			45 Jan	. 22	75	Apr. 23
	1,000 5,000	Consol Coal refund 41/28_1934									16½ Jan	. 30	161/2	Jan. 30
	1,000	Consol Gas 1st 5s1939									108½ Ma	у 3	1081	May 3
	1,000	Fairmount & Clarksburg									27 Apr	. 4	27	Apr. 4
	1,000	Finance Co of Amer 61/28_1934	100					90			78 Apr	. 19	78 100	Apr. 19 Feb. 7
	1,000 2,000	Ga Caro & Nor 6% flat1934									42½ Jun	e 6	42½ 28	June 6 Mar. 17
3,000 2,000	3,000 2,000	Ga Sou & Fla Ry 1st 5s_1945 Gibson Island Co 1st 6s 1936					6516	65	60 1 July 30	64 July 9	60 ¼ Jul	30	64	July 9
	23,000	Internat Oil Co conv 7s. 1935									2 Jun	e 23	2	June 23
5,000	1,000	6½8					90		-55		86 Jun	e 7	86	June 7
5,000 1,000	1,000	Lake Roland 1st 5s1942					121/2	98	93 July 17 15 July 30	93 July 17 15 July 30	93 Jul	7 17 30	$\frac{93}{15}$	July 17 July 30
	2,000	Macon Dublin & Say 5%_1947									96% Ma	y 1	97	Apr. 6 Feb. 17
1,000	16,000 16,000	Maryland El Ry 6 1/28 (flat) 1957 681933	81/4	9			16	71/2	16 July 9	16 July 9	8 Feb	. 5	81/2	Jan. 3
	4,000	Balt Spar Pt & Ches 4/2s 1953 4/2% (certifs) 1953 Balto Trac Co. Nth Balto Div Ist 5s 1942 Canadian Govt 4/5s 1936 Central Ry Cons 6/8 ctfs 1934 5% certificates 1935 5% certificates 1939 Davison Realty 6/8 (ctfs) 1946 Fairmount & Clarksburg Traction 1st 5% 1938 Fairmount & Clarksburg Traction 1st 5% 1934 Ga Con & Fia Ry 1815 5. 1945 Gibson Island Co 1st 6s. 1936 Ga Sou & Fia Ry 1815 5. 1945 Gibson Island Co 1st 6s. 1937 Internat Oil Co conv 7s. 1935 Jamison Cold Storage Door 6/5/8 1937 Knoxville Trac 1st 5s 1942 Lexington Ry 1st 5s. 1949 Macon Dublin & Sav 5% 1947 Maryland El Ry 6/5/8 (flat) 1957 68 1933 6% (certificates) 1933 Asyland Pennsylvania RR									14 Apr	. 8	17	June 21
	1,000	1st 4s1951 Merchants Term 6s1948	11								43 Jan	. 6	43	Jan. 6
14,000	2,000	Monongah Vall Tr 1st 5s_1942							77777-27	-75	43 Jan 81 Feb 85 Apr 39 Jan	12	85	Jan. 6 Feb. 16 Apr. 12 May 22 Apr. 24
14,000	2,000	North Avenue Market 6s. 1940 Potomac Vall RR 1st 5% 1941		39				50	44½ July 9	45 July 9	39 Jan 105 Apr	$\frac{15}{24}$	105	May 22 Apr. 24
100	28,600	United Ry & El funded 5a (flat)1936							1/2 July 30	1/2 July 30				Tan 26
200 14,000	3,600 60,000	Funding 5s (ctfs)1936 First 6s (flat)1949	81/4				85%	Sale	14 July 30 14 July 10 814 July 30 914 July 30	July 30 12 July 10 84 July 31	July Apr 814 Jan 814 Jan	. 27	12	June 21 Feb. 16
11.000	30,000 51,000	1st 6s ctfs (flat)1949 Income 4s (flat)1949		1	8/				9¼ July 12 ¾ July 30 8¼ July 30 9 July 30	10 July 9 34 July 30 974 July 18 10 July 18	817 Jan	. 26	101/2	June 21 Feb 8
1,000 35,000 77,000	219,000 178,000	First 4s (flat)1949	814	85/8	934		834	Sale	8½ July 30	9% July 18	8 Apr	. 3	12	Feb. 16 Feb. 23
3,000	47,000	1st 4s ctfs (flat)1949 Wash B & A 5s (ctfs) flat_1941					2		9 July 30 1½ July 12	9% July 18 10 July 18 1% July 12	Jan 8 Apr 7% Apr 1½ Feb	20	11 2	Mar. 9
Shares.	Shares.	STOCKS. Par.	1	- 1	I	1	-					1		
3,678	1.850	Annalachian Corn *	7c		10c	Gol-	10c	2-1			10c Jan	. 18	13c	Jan. 18
128	1,505	Arundel Corporation* Atlantic Coast L (Conn)50	17 1/8 33	Sale 40	14½ 35	Sale	12%	Sale	11¾ July 26 34 July 26	14½ July 2 35¼ July 13	11¾ July 34 July	· 04	$18\frac{34}{45\frac{14}{4}}$	Jan. 17 Feb. 15 June 11
*****	200	Baltimore Com'l Bank109 Baltimore Trust Co (old)10									8 Jun	e 11	8 10c	June 11 Jan. 11 Feb. 28 Jan. 25 Feb. 6 May 19 July 9
	200	Preferred100	9								2½ Jun 12½ Jan	. 11 e 22 . 25	41/2	Feb. 28
1,488 95	18,830	Black & Decker common * Preferred 25	51/8	5 5/8	614	Sale 17	41/2	5	4½ July 25 13 July 16 117 July 9	6¼ July 2 14 July 9 119 July 9	4 ¼ July 8¼ Jan	25	814	Feb. 6
. 82 20	849	Ches & Pot Tel of Balt pf100	113	Sale				107	13 July 16 117 July 9 25 July 12	119 July 9	111216 Jan	. 8	119	July 9
	50	Colonial Trust Co	-57								25 July 25½ Feb 24½ Jan	12	2516	Mar. Z Feb. 1
164 71	204	Commercial Credit pref B_25 64% 1st preferred100	90 24						28 July 24 104 July 5	29 July 3 106 July 13	190 Jan	. 23	$29 \frac{1}{4}$	Mar. 5 July 13
133	947	7% preferred25	24	25		1	2834		28¾ July 26	29 July 6	24 Jan	. 4	106 29	May 29

No par value.

GGREGAT	E SALES.	BALTIMORE STOCK EXCHANGE			PRICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	STOCKS.	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 1,130 103 18 416	371 2,737	5 16 % pref ser E 100 5 % preferred 100	1001/2	Bid. Ask. 65½ Sale 111 108½ Sale 1045 Sale	63 Sale	Sale Prices. 60 July 26 111 July 31 108 ¼ July 24 103 ¼ July 28	Sale Prices. 68¼ July 9	101 Jan. 12	Sale Prices. 68¼ July 112 July 2
220 693 278	5,556	Eastern Rolling Mill Emerson Bromo Seitz A 2.50 Fidelity & Deposit 20 Fidelity & Guar Fire Corp. 10 Finance Co of Am class A * Finance Service com cl A 10 Common class B 10 Preferred 10 Ga Sou & Fia 1st pref 100 2d pret 100 Guilford Realty Co com *	20	19 1934 38 Sale 19 20		18½ July 30 35 July 27 18 July 27		10 Feb. 16 18 Jan. 3 10½ Jan. 23 18 June 11 3 Jan. 17 3 Jan. 8 3½ Jan. 9	10¼ Apr. 1 22 Mar. 44¼ May 20 Apr. 1 6¾ May 2 5½ Feb. 3¼ Jan.
2,415 73	110 45 19.851	Preferred100 Home Credit Co pref50 Houston Oil preferred100	634	5 91/2 8 Sale	7½ 9½ 7¾ Sale	7 July 27	9 July 13	25c June 30 1/2 May 29	7½ Jan. 2 5 Apr. 1 4 Jan. 1 ½ May 2 ½ May 2 9½ May
235 2,327 3,825		Insurance Shares Md ctfs* Mfre Finance common v t* 1st preferred				4½ July 21 1 July 29 8 July 27 1½ July 27 1½ July 27 1½ July 27	41% July 21 1 July 29 9 July 12 21% July 6 21% July 2	75c Mar. 12 7½ Jan. 26 2 May 23 1½ Jan. 4	1½ Jan. 2 9 July 1 4 Feb. 1 2% Feb.
272 267 267	$\begin{array}{c} 46 \\ 3,820 \\ 3,507 \\ 219 \\ 3,156 \end{array}$	Mercantile Trust Co	12 14 21		203 1/2 Sale 29 Sale 17 1/2	203½ July 31 29 July 31 17½ July 23 36 July 27		134 Jan. 31	1¾ Jan. 3 6 Feb. 203¼ July 3
1,931 1,65 1,300 608	15,945 633 4,800 4,258 20	Nat Central Bk of Balt100 National Marine Bank30	10 Sale 48 49½	138 150 10¼ 10¾ 1½ 2¼ 55	3½ 26 8¼ Sale 86¾ Sale 1¾ 1½ 54½ Sale	3½ July 16 	3½ July 16	2¼ Jan. 16 141 Mar. 21 25¾ May 29 7¾ July 26 74¾ Jan. 9 1½ May 8 45½ Jan. 26 11¼ Jan. 26	6% Apr. 1 141 Mar. 2 30 Feb. 12% Jan. 1 88 May 1% May 2 56 Feb. 1 11½ Jan. 2
391 150 74	677 381 74 318	Seaboard Comm'l com A10 Preferred		3	2¾	3 July 12 5½ July 23 50c July 18	3 July 12 7 July 5 50c July 18	3 May 24 3 May 26 5½ July 23 50c July 18 2½ Jan. 30	23 May 2 4 Apr. 2 7 Apr. 2 50c July 1 2½ Jan 3
261 4,763 60 4	7,008 71,913	United Porto Rican Sug pfd* United Rys & Elec Co com_50 US Fidelity & Guar	3% Sale	8c Sale 51/4 Sale	5c &c 4% Sale	7c July 3 4 July 26 84 July 3	8c July 18 5¼ July 2 85 July 18 25 July 31	70c Feb. 10 5c Jan. 24 3 Jan. 9 651/4 Jan. 11	70c Feb. 1 15c Feb. 2 7 Feb. 85 Apr. 2

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Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales.	1934.	1933.		1934.	1933.
JulyShares Jan. 1 to July 31			July Jan. 1 to July 31		\$82,000

AGGREGA	TE SALES.	CLFVELAND		Section .	PRICE	RANGE SINCE JAN. 1.			
In July.	Since Jan. 1.	STOCK EXCHANGE STOCKS Par.	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares 50 1,164 160 122 12	$\substack{6,916\\737\\3,989\\99\\200\\1,200\\42}$	Actna Rubber 6 Air-Way Electric pref 10 Akron Rubber Reclaiming 4 Allen Industries 7 Preferred 8 Apex Electric 9 Preferred 100 Bessemer Limestone A 8 Brown Fence & Wire B 8 Bulkley Bullding pref 100 Byers Machine A 8	4 4 4 4	Bid Asi 1½ 2 20 35 65 66 70 2 3 1 1½ 7 % 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1¼ July 18 5½ July 13 35 July 17 5 July 25 66 July 30	8ale Prices 1½ July 18 6½ July 19 36 July 20 5½ July 20 66 July 30	Sale Prices. 1 May 24 25 ¾ June 14 25 ¾ Apr. 20 4 Jan. 3 30 May 14 5 July 25 66 July 30 1 ¼ Apr. 4 2 ½ June 13 1 Apr. 6 ¼ May 31	36 July 20 81/4 Apr. 20 81/4 Apr. 20 701/4 May 18 2 May 11
10 11,234 	100 4,244	Canfield Oil	5334 55 9 10 4 1714 18 63 4 112 1814 24 100 104 35 44 3914 3914 46 84 10 9 10 10		1 1 2	19 July 25 83½ July 30 8 3 July 2 1½ July 10 25 July 10 108 July 25 60 July 11 55 July 36 63½ July 27 10¼ July 26 7 July 26 7 July 26 1¾ July 26 1¾ July 26 8¼ July 6	10½ July 18 20¾ July 23 85 July 13 3 July 2 1½ July 2 25 July 10 113½ July 14 70 July 20 67¼ July 6 10½ July 3 7¼ July 26 1¼ July 26 1¼ July 26 1¼ July 26 1¼ July 26 1½ July 14	45 Apr. 13 55 Jan. 3 8% June 28 85% Jan. 25 17% Jan. 9 68 Jan. 10 2% June 21 2½ Jan. 24 2½ Feb. 6 100½ Jan. 19 44 Jan. 16 5 Mar. 19 44 Jan. 11 10 Jan. 25 13¼ July 21 14¼ July 2 6 May 25 3½ May 8 9½ Jan. 3	45% July 6 55 Jan. 3 16 Jan. 20 98 May 10 23% Feb. 1 86% Apr. 23 3 June 27 3 Mar. 22 5½ Jan. 20 28% Jan. 29 113½ July 12 5 Mar. 19 70 July 20 83 Mar. 2 111 Apr. 30 13 Feb. 2 1½ July 2
1,305 13 5 10 47 250 100 20 110 150 25	4,513 1,608 349 286 360 464 2,207 1,680 40	Dow Chemical	70 75 103	64 68 110 34 119 19 34 23 5 8 24 14 29 38 40 2 34 18 3 16 74 18 3 80 14 83 5 5 5 5 5 5 5 5 5 5 5 6 5 5 5 6 5 5 5 6 5 5 5 6 5 5 6 5 6	73½ Sale 112 118 19¾ 20 5 24½ 27 38 40 -22 4 13 15	67 July 3 118 July 29 20 July 20 5 July 26 27 July 29 40 July 5	78 July 19 118 July 29 20 July 20 5 July 20 28 July 13 40 4 July 23 2½ July 24 16 July 20 83 July 16 5 July 16	69½ Mar. 20 62 June 25 108½ Mar. 27 15 Jan. 10 5 Mar. 20 25 Jan. 8 34 Jan. 10 2½ July 24	100 Apr. 24 78 July 19 118 July 29 22 May 18 55% Feb. 21 28 Feb. 23 44% Jan. 23 44 Feb. 2 18½ June 20 84% Apr. 27 7½ Jan. 15
82 319 	174 596 11,134 151 57 50 75 22 1,035 655 181 1,716 3,413 1,422 273	General Tire & Rubber 25 6 % preferred 109 Geometric Stamping * Godman Shoe * Goodrich (B F) pref 100 Goodyear T & R 1st pref * Great Lakes Towing 100 Preferred 100 Greif Bros Cooperage * Halle Drothers 10 Preferred 100 Hanna M A \$7 pref * Harbauer * Harris Seybold Potter * Higbee 1st preferred 100	71 70 8ale 4 	70 74 -1 90 1 17 5½ -4 44 46 78¾ 793 -24 25¼ 30 14 16 83 99 94 Sale 16½ 17 1¼ 11 10½ 19	52 53 75 80 1 1/8 Sale 51/2	75¼ July 30 1 July 10 48¼ July 19 69% July 14 26 July 14 26 July 14 413 July 26 83¼ July 26 83¼ July 36 11¼ July 16 11¼ July 13 14 July 17	48½ July 19 69¾ July 27 40⅓ July 14 27⅓ July 26 14 July 20 83⅓ July 6 101¾ July 21 19 July 19	80 Jan. 15 70 Jan. 2 14 Jan. 3 5½ Jan. 12 48½ July 19 60% July 27 20 Apr. 12 41 June 21 21½ Jan. 12 9 Jan. 3 75 Mar. 1 84 Jan. 22 6½ Jan. 13 34 May 12	90 Mar. 14 3½ Feb. 20 6¾ Feb. 9 56½ Apr. 12 20 Apr. 12 41 June 21 27½ July 26 18 Apr. 23 101¾ July 21 19 Apr. 24 19 Apr. 24
229 120 35 	5,894 1,256 2,115 42 2,838 6,730 1,551 1,976 1,717 32 167 3,239 150 490	Anteriake SS Jaeger Machine Kaynee Go	21¼ Sale 3 5 6 9% 1 48¼ 6 9% 1 45 14 2 4		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10 July 9 4 July 11 6 4 July 19 8 July 11 4 July 7 3¼ July 23 1¼ July 25 2½ July 12	4 July 11 6½ July 19 8½ July 11 4 July 7	21¼ Jan. 22 3 June 12 8 Feb. 2 65 Jan. 30 6¼ Jan. 24 4 Jan. 12 5 Apr. 26 8 Mar. 28 2¼ Jan. 2 15 June 8 3¼ July 23 1¼ July 23	33 Feb. 23 5½ Feb. 7 16 Apr. 12 70 Feb. 5 12 Mar. 20 2½ Jan. 30 14 Feb. 5 11 Feb. 24 4½ Apr. 16 55 Mar. 26 5½ June 29 4½ Jan. 20 9 Feb. 13 4½ Jan. 24 19 June 29
85 16 230 282 50 690 311	2,670 714 4,421 1,848 4,329 10 11,807 1,024 100 3,263 237	National Acme	133 40 5 100 5	43 53 140 141 	4 138 140 100 214 414 7014 Sale 114 22 14 24 24 24 24 24 85 97	139 July 21 4 July 26 68 July 17 1½ July 19 6	5 % July 9 139 July 21 5 July 12 70 ½ July 31 1 ½ July 19 3 ¼ July 5	4	8 % Feb. 19 140 May 11 60 Mar. 2 7 % Feb. 5 75 May 31 3 Feb. 6 3 May 29 3 ¼ Mar. 22 24 Apr. 24 21 Jan 17 18 Feb 17 95 June 25

AGGREGA T	E SALES.	STOCK EXCHANGE	n		PRICES	RANGE SINCE JAN. 1.			
In July.	Since Jan. 1.	STOCKS	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
\$hares. 150 505 2,176	500 200 4,013 1,831 14,222 95		Bid. Ask. 3½ 5 ½ ½ 12 15 40½ Sale ½ ½ 1 14	Bid. Ask 4 Sale 14 % 18 20 358 4 4444 Sale 24 34 24 24	17 Sale 21/8 4 411/8 42	17 July 26	20 July 9 45½ July 9	Sale Prices. 3 ½ Mar. 15 ½ Apr. 4 ¾ Mar. 13 14 ¼ Jan. 6 2 ¼ Jan. 10 39 Jan. 4 ¼ June 28 ¼ Mar. 1 2 Jan. 1	% Apr. 20 % Mar. 13 20 Feb. 1 4½ June 19 49¼ Jan. 20
1,265 300 	9,139 358 3,169 210 10,261 1,697 1,585 85 598	Selberling Rubber	3 Sale 14% 22½ 23½ 4% Sale 99 Sale	2½ Sale -21 2½ -21 24 -6¾ 20 -70 Sale 106 % 7	$\begin{bmatrix} 2 & 2\frac{3}{8} \\ -20\frac{1}{2} & 24 \\ -6\frac{3}{4} & 20 \\ 71 & 72 \\ 107 & \frac{1}{8} & \frac{1}{\sqrt{8}} \end{bmatrix}$	23½ July 11 69½ July 2 106 July 5	23½ July 11 71½ July 12 107 July 13	10 Jan. 5 21 May 24 5 Jan. 29 47½ Jan. 2 99 Jan. 2 ½ Feb. 5 83 Jan. 26	71% July 12 107 June 2 1½ Feb. 12 83 Jan. 2 1 Feb. 0 4½ Apr. 2
<u>2</u> 4 130 <u>2</u> 84 <u>1</u> 5	190 66 365 2,735 450 2,474 757	Thompson Products Inc* Trumbull-Cliffs preferred 100 Truscon Steel pref	28 30 2½ Sale 1 1¾ 2½ 3 7 8½ 23	75 80 30	14½ 16½ 75 80 30 32 2½ 5½ 2½ 4 9 9½ 37 40	77 July 30	% July 12	30 Jan. 16 214 Jan. 2 12 July 17 214 Jan. 4 714 Jan. 11 22 June 2	80 Jan. 2 36 Apr. 1 4% Feb. 2 Feb. 4 Feb. 9½ July

S No nor value.

Detroit Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales. .Shares 1934. 1933. 859,898 | Jan. 1 to July 31_____ 1933. **2,916,395** July____

Since Jan. 1.	STOCK EXCHANGE	Price Jan. 2						
	SIUCKS	1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
24,982 2,563 406 19,025 13,133 718	Class A new Class Bendix Aviation Corp	2 3 34 17½ Sale	Bid. Ask. 2% Sale 34 10 14 15 53 56	Bid. 4sk. 2½ Sale ½ 4 4 6½ 11½ 12 51½ Sale	Sale Prices. 2 July 26 5 July 27 14½ July 19 49¼ July 19	Sale Prices. 2 ¼ July 5 6 ¼ July 18 15 ¼ July 12 59 ¼ July 12	3½ Jan. 6 3½ Jan. 29 5 July 27	6 % June 2 1 % Feb.
21,681 93,461 1,043 10,198 487,487	Burroughs Adding Mach Chrysler Corp common Consolidated Paper com Continents! Motors com Crowley, Milner & Co com	12½ Sale 15½ 15½ 58½ Sale 6½ Sale 1½ Sale	13 14 16½ 17 13½ 14¼ 38¼ 38½ 9 12 1 1½ 3 4¼	9% Sale 14% Sale 10% 11% 33 Sale 9 12 % 1% 4	103% July 17 78 July 26 3 July 3	10% July 17 1 July 9 3 July 3	12% Jan. 12 1114 July 27 33 July 31 814 Jan. 5 12 July 26 3 July 3	19 % Apr. 20
5,396 23,900 28,842 150 400 933	Detroit & Glevel Nav com 10 Detroit Rdison com 10 Detroit Mich Stove common. 1 Detroit Paper Products Dolphin Paint & Varnish A. * Class B	66 Sale 34 1 214 314	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c cccc} 69 & \text{Sale} \\ 7 & 10 \\ 3 \\ 4 & - \\ \hline 40 & 41 \end{array} $	3 July 17	9% July 9 3 July 17	3½ Jan. 19 1% Mar. 19 1% May 14	2 Feb. 17
81,323 25,938	Eureka Vacuum Cleaner* Ex-Celio Aircraft & Tool3	A Golo	6% 6%	514 6	7 34 July 26 7 34 July 27 5 July 26	7% July 10	3½ Jan. 5	3 July 17 34 May 14 45% June 19 22½ Feb. 16 14¼ Feb. 19 8 Feb. 23
2,666 14,135 52 1,649 1,162 87,607 37,008	Federal Motor Truck com* Federal Screw Works com* Ford Motor of Canada ci A* Class B* Fourth Nat Investors com! Gemmer Mfg Co class A	7 Sale -151/4 16 -19 20 -61/4 81/6 351/4 Sale 31/4 Sale	4¼ 4½ -19½ 20½ -21 -23 -30¾ Sale 1½ 2½	3½ Sale 2 3½ 17¼ 18½ 16½ 18½ 27 27¾ 1¾ Sale		4% July 6 2¼ July 25 20½ July 11	2¾ July 24 2¼ July 25 15 Jan. 4 24 Mar. 16 20 Jan. 4 6¼ Jan. 22 24¼ July 26 1½ July 27	6¼ Feb. 1 8¾ Jan. 30 5¼ Feb. 23 24½ Feb. 3 39 June 2 27¾ Feb. 8 Mar. 8 42 Feb. 5 4½ Feb. 1 10½ Apr. 4
6,604 1,767 2,306 12,386 130,831 66,691 665 50 58,615	**A Words com	16 Sale 11½ Sale 4 Sale 14½ Sale 14½ Sale 3½	4 4% 35 36% 1 2½ 13% 19	3¼ 35% 23 24 1¼ Sale 13½ Sale 6¾ 7 1 1¾ 17¾	3 July 23 22 July 26 1½ July 13 19½ July 17 2¾ July 26 6½ July 26 1½ July 11 17½ July 26	4 July 3 35 July 9 1½ July 17 20¾ July 7 4½ July 17 9¾ July 12 1½ July 11 19¾ July 11	3 July 23 22 July 26 11/8 July 13 15/8 Mar. 12 11/4 Jan. 2 2 3/4 July 26 6 5/8 July 26 1 /8 Apr. 3 8 1/4 June 28	10½ Apr. 4 6% Feb. 3 57¼ Jan. 2 3% Feb. 5 21 May 4 23¼ Jan. 30 6¼ Jan. 30 6¼ Jan. 30 1½ July 11 8½ June 28 22½ Feb. 5 2¼ Apr. 3
1,185 2,137 313 1801 95,259 7,585 30 32,551 33,224 80,504	Mahon (R C) conv pref * McAleer Mfg Co com * McAleer Mfg Co com * McAle Machine common 5 Mich Steel Tube Prod com 10 Michigan Sugar com 10 Motor Bankers Corp com 1 Motor Bankers Corp com 1 Motor Wheel com * Muller Bakeries class A com * Murrsy Corp common *	1¼ Sale 3¼ 5¼ 4 5½ 32 Sale 9 9½ 1½ 2½ 6¼ Sale	4 1/2 4 1/4 6 1/2 2 1/2 4 3 1/4 5ale 3 1/4 5ale 8 1/4 8 8 1/4 6 1/5 8ale	4½ 6½ 2½ 3½ 1½ Sale 3½ 5 17 Sale 7 7½ 1 2½ 4½ Sale	¹⁵ % July 26 3% July 11	1½ July 6 3½ July 23	1 Feb. 5 3 ¼ Jan. 5 2 ¼ July 20 20 Jan. 19 3 ¼ May 10 1½ July 26 2 ¼ May 9 4 Jan. 23 6 July 30 7 ¼ July 27 2 Jan. 20 4 July 26	2¼ Apr. 3 6½ Feb. 6 9 Feb. 29 29½ Feb. 19 4¼ Mar. 3 1½ Jan. 2 4 Jan. 9 43 Feb. 5 16½ Feb. 21 2½ Jan. 21 1½ Feb. 16
146,026 R 46,521	tickel (H W) & Co common_2 liver Raisin Paper com*	214 3 % 214 Sale 2 Sale	1½ Sale 38 40 35% 3¾ 24½ 24½ 52 56 3 3¼ 2½ 3 1½ 2	1 14 2 39 40 27 3 27 3 3 23 4 Sale 44 12 Sale 2 3 2 14 Sale 1 12 134	1½ July 2 38½ July 26 2½ July 25 23 July 26 4½ July 31 2½ July 26 2½ July 24 1½ July 25		1½ Apr. 26 38½ July 26 2¼ Jan. 27 2½ July 25 22½ Jan. ± 44½ July 31 ½ Mar. 20 2½ July 26 2½ Jan. 2	
105 4,594 1,900	Preferred auare D class A	-		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17 ¾ July 30 1 ¾ July 25 35 ½ July 24 8 ½ July 27 2 ½ July 26 6 ½ July 24	18% July 14 1% July 25 35% July 24 10% July 2 2% July 20 6% July 24	17½ May 14 1¾ July 25 35½ July 24 4¾ Jan. 18 1¾ Jan. 6	21½ Feb. 1 4½ Jan. 29 44 Mar. 6 10¾ June 30 3½ Mar. 15 6½ July 24
119,626 T 14,828 T 17,259 U 17,956 U 111,616 6,241 U 1.084 W 3,174 W 3,174 W 4,487 Y	tonken Axie com	14 15 4 8ale 2 15 8ale 5 8ale 14 14 13 8ale 14 8ale 14 8ale 6 5 6 7 70c 8ale 24 2 3	15 17 614 634 314 Sale 2 25 1 3 734 Sale 134 Sale 134 Sale 24	14¼ 16 5½ 5½ 3 Sale 3½ 4¼ 4 2½ 1 3 5 7 1¼ Sale 7¼	16 July 9 4 ¼ July 26 2 ¼ July 27 3 ⅓ July 24 2 ⅙ July 9 5 ¼ July 9 5 ¼ July 25 7 ¼ July 16 5 ¼ July 18	16¼ July 7 6½ July 13 5½ July 12 5½ July 12 2½ July 10 7¾ July 2 1¾ July 2 8¼ July 2 8¼ July 6 1¾ July 7 2¼ July 24	14% June 6 444 Jan. 11 214 Jan. 10 354 July 24 114 Jan. 37 144 Jan. 37 145 May 11 44 Jan. 12 65 Jan. 12 65 Jan. 29 54 July 7 114 Apr. 5 124 May 15 4 May 23	19½ Feb. 17 19½ Feb. 24 4½ Apr. 24 4½ Apr. 20 9½ Feb. 20 4½ Mar. 62 2½ Mar. 63 3½ July 6 1½ Feb. 20 3¾ Jan. 24 4¼ May 23 21½ Feb. 17
	24,982,24	24,982 Auto Fan & Bearing com	24.982 Auto Fan & Bearing com	24,982 Auto Fan & Bearing com 2,000 Baldwin & Mubber class 3 3 3 3 3 3 3 3 3	24,828 Auto Fan & Bearing com 2,4 2,4 3 3 3 3 3 3 3 3 3	24.98.2 Auto Fan & Bearing com 2.3 34 35 35 36 36 36 36 36 36	24.883 Auto Pan & Bearing com	23 24 25 25 25 25 26 26 27 28 28 28 28 28 28 28

AGGREGA:	TE SALES.				PRICES	IN JULY.	,	RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	STOCK EXCHANGE	Price Jan. 2 1934.	July 2.	July 31.	Lowest.	Highest.	Lowest.	Highest.
Shares. 550 385 1,717 972 648 1,047	3.775	Borden Co	20% Sale 22% Sale 10% Sale 32% Sale	Bid. Ask 223% Sale 97% Sale 334 Sale	8½ Sale	Sale Prices, 24½ July 27 17 July 26 1½ July 26 7½ July 27 29½ July 27 2 July 23	2 July 6 10% July 11 32 July 19	17 July 26 1½ July 26 7½ July 27	28½ Feb. 6 3½ Feb. 7 14½ Feb. 15 36¼ Jan. 22
$1,662 \\ 645 \\ 452$	42,238 10,510 5,098	Kelvinator Corp* Kennecott Copper Corp* Kroger Groc & Bak Co*	2032 Sale	30% Sale	12¼ Sale 17¼ Sale 28¾ Sale	11% July 26 16¼ July 26 26% July 23	2114 July 19	16¼ July 26	23 1/8 June 13
1,718 1,071 127 616 1,466	7,232 1,094 9,767	National Dairy Prod Corp* NY Central RR	1616 Sale	175% Sale 273% Sale	16 1/8 Sale 19 3/4 Sale 13 3/4 Sale 18 1/8 Sale	15½ July 26 18½ July 26 10 July 26 12½ July 26 17½ July 26	29 July 6 13% July 3 16% July 9	18½ July 26 10 July 26 12% July 26	43% Feb. 16 18% Feb. 5 19% Feb. 5

^{*} No par value. a Option sales. r Sold for cash. x Ex-dividend.

GGREGAT	E SALES.		Pric	100			P	RICES	IN .	ULY.		17	RANGE SIN	CE JA	N. 1.
In July.	Since Jan. 1.	STOCK EXCHANGE	Jan. 1934	2	July	2.	July	31.	Lo	west.	Highest		Lowest.	Hig	hest.
550 385 1,717 972 648 1,047	2,921 $24,110$ $9,382$ $3,775$	Par. Borden Co	10 1/4 1/32 1/4	Sale Sale	$ \begin{array}{c c} -\bar{2}\bar{2}\frac{3}{8}.\\ -\bar{9}\frac{7}{8} \end{array} $		81/8	Ask.	$24\frac{1}{2}$ 17 $1\frac{1}{2}$ $7\frac{5}{8}$ $29\frac{5}{8}$	Prices. July 27 July 26 July 26 July 27 July 27 July 27 July 23	2 1/8 July 10 3/8 July 32 July	$\begin{array}{c} 12 \\ 2 \\ 6 \\ 11 \\ 19 \end{array}$	17 July 26 1½ July 26 7½ July 27 29% July 27	27 1/8 1 28 1/2 3 1/8 14 3/8 36 1/8	Prices. July 12 Feb. 6 Feb. 7 Feb. 11 Jan. 22 Jan. 36
$\substack{1,662 \\ 645 \\ 452}$	42,238 10,510 5,098	Kelvinator Corp* Kennecott Copper Corp* Kroger Groc & Bak Co*	1236 2038 25	Sale Sale Sale	3078	Sale	175/8	Sale Sale Sale	1614	July 26	21 1/4 July	19	11 % July 26 16 ¼ July 26 23 ¾ Jan. 5	23 1/8	June 1
1,718 $1,071$ 127 616 $1,466$	7,232 1,094 9,767	National Dairy Prod Corp N Y Central RR	1616		2734	Sale Sale	1934	Sale Sale Sale Sale	$18\frac{1}{2}$ 10 $12\frac{1}{8}$	July 26 July 26 July 26	29 July 13 % July 16 % July	6 3 9	13 ¼ Jan. 4 18 ½ July 26 10 July 26 12 ½ July 26 17 ½ July 26	43 % 18 % 19 %	June 16 Feb. 16 Feb. 17 Feb. 18 Feb. 18

^{*} No par value. a Option sales. r Sold for cash. x Ex-dividend.

San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales.	1934.	1933.		1934.	1933.
JulyShares	286,380	1,271,824	July	\$40,000	\$63,000
Jan. 1 to July 31	3,075,450	5,824,292	Jan. 1 to July 31	287,500	663,000

AGGREGAT	E SALES.	SAN FRANCISCO STOCK EXCHANGE	Pri	ce			PR	ICES	IN J	ULY.			_[]	RAN	GE SIN	ICE JA	N. 1.
In July.	Since Jan. 1.	BONDS	Jan 193	. 2	July	, 2.	July	31.	Lo	west.	Hi	ghest.		Lo	west.	Hig	hest.
4,000 6,000 5,000	4,000 15,000 31,000 2,000 122,000 5,000 10,000 1,000 7,000	Associated Oil Co 6s1935 Atias Diesel Engine Co 6s 1935 Calif Gas & Elec Corp 5s1937 Calif Packing Corp 5s1940 Coast Co 6 & E Co 5s1940 Emporium Capwell 5 ½s1942 Food Mach Corp ser A 6s1938 Food Mach Corp ser B 6s. 1938 Los Ang Gas & Elec Corp 6s 42 5½s	69	71	70 102 101 83 100 100	80 	Bid. 65 101 83⅓	80 85	107½ 83½ 101	July 1 July 2	84 0 101 1/8	July July	 -6 12 17	103 ½ 56 104 ¾ 87 98 69 ½ 101 103 ½ 106 ¼	Jan. 10 Jan. 27 Jan. 3 July 20 Jan. 26 Jan. 3 Mar. 1	104 ¼ 80 ½ 107 ½ 102 98 ½ 101 ½ 85 101 ½ 100 100 100 100 100 100 100 100 1	Jan. 3 Mar.
5,000 10,000 10,000	1,000 1,000 2,000 6,000 4,500 5,000 6,000 11,500 11,500 10,000 2,000	Mercantile Amer. Rity 5s. 1951 Miller & Lux Inc 7s. 1935 Nor Amer Invest Corp 5s. 1947 Orpheum Thea & Rity 6s 1946 Pacific Gas & El Co 5s. 1942 5½s. 1952 6s. 1941 Pacific Tel & Tel Co 5s. 1937 5g. 1952 Ry Equip & Rity Co 6s. 1938 S J Lt & Pr Corp 6%. 1952 Southern Pacific RR 4%. 1955 Southern Pac Co 4½s. 1969 Union Oil Co of Calif 6s. 1942		90	58¾ 87 100		62 87 10034		101	July 1 July (July	i 101 i 109 ¼ 7 89½	July July July	11 97	94½ 46½ 80 32½ 101 103½ 106% 106% 90 104 89½ 70	Mar. 26 Jan. 11 Feb. 5 Apr. 17 Jan. 8 Feb. 13 Mar. 1 Feb. 13 Jan. 10 May 3 July 7 Mar. 15 Mar. 23	94½ 46½ 80 34½ 101 106¼ 106¼ 105 106½ 101 109¼ 89½ 70	Mar. (1 Jan. 1 1 Feb. 1 Jan. 1 Mar. 2 Jan. 1 Jan. 2 Mar. 2
Shares. 4,523 75 2,404 1,705 625 78 6,602	Shares 15,810 178 24,616 11,046	STOCKS Par Alaska Juneau Gold M cap. 10 Anglo-Calif Nat'l Bank 20 Assoc Ins Fund Inc com cap 10 Associated Oil Co capital 25 Atlas Imperial Diesel Eng A * Bank of Calif Nat Assoc ap 100 Byron Jackson com cap	2134 50 814 78	22½ 80 Sale 1⅓	20 70 14 11/2	21 ¼ 75 14 %	$ \begin{array}{c c} 19 \frac{5}{8} \\ 70 \frac{1}{4} \\ 12 \\ 1 \frac{1}{8} \\ 35 \end{array} $	Sale 75 127/8 11/4	17 70 12 11/4	July 2 July 2 July 2 July 1 July 1 July 2 July 2	23 72½ 8 14 15	July July July July	10 24 6 11	177	July 26 Feb. 2 Jan. 2 Jan. 15 Mar. 8 Jan. 3 Jan. 5 Jan 3	00.04	
3,213 234 1,320 685 10 9,856 	$\begin{array}{c} 60,160\\ 7,524\\ 655\\ 655\\ 15,56\\ 7,281\\ 2,08\\ 266\\ 124,49\\ 255\\ 1,468\\ 111,137\\ 100\\ 4,655\\ 1,236\\ \end{array}$	Calamba Sugar Estate com 20 Preferred	20¼ 19½ 45¼ 4½ 18¼ 18¼ 19¼ 17 25 18 55	Sale 20 1/8 75 19 78 64 34 18 Sale Sale 20 1/2 65	18 20 33 ½ 33 ½ 9 ½ 21 ½ 32 ½ 13 32 ½ 14 73 13 13 13 13 13 13 13 13 13 13 13 13 13	Sale 26 40 Sale 76 14 27 ^{1/2} 10 ^{3/4} 30	18 19½ 33½ 7 21½ 30 33½ 70½ 11¾ 24½ 9 25 82	1934 20 1148 4538 9 26 42 Sale 76 Sale 25 1012 27 83	18 20 6½ 37 31¾ 11¼ 23¾ 10½ 26 82	July 2 July 1 July 1 July 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	July July July July July July July July	14 27 	18 19 47 47 44 20 30 19 64 44 11 14 23 24 22 22 25 8	July 26 Feb. 13 Apr. 20 Jan. 26 Jan. 27 Jan. 27 Jan. 4	25½ 20% 1 47½ 12¾ 12¾ 25½ 45 35½ 47 14 19 33⅓ 10½ 28 83	June 2. June 1. Feb. (Apr. 2. July 2. Mar. 1. July 3.
2,455 50 14,419 548 460	154,894 8,378 6,036 541 2,250	Inc class A partic pref Grocker First Nat Bic SF capid. Crown Zeller com vot tr ctfs ' Preference series A' Preference series B' Di Giorgio Fruit preferred100 El Dorado Oil Works cap' Emportum Capwell cap'	23 201 43/8 34 34 -193/4	Sale 35 221/2	230 538 57 57 57 19 12 534	58 ½ 57 ½ 20	50 151/4	27 250 Sale Sale Sale 161/2 53/4 22							Jan. 3 Feb. 6 July 26 Jan. 2 Jan. 2 June 20 June 29 July 20 Jan. 12 Jan. 12 Jan. 12		July Mar. 1 Apr. 2 June 2 June 2 June 2 Jan. Feb. Feb.
102 610 9,130 100	599 6,976 138 94,648 2,877 1,340 3,051 4,957	Fireman's Fund Indem cap 16 Fireman's Fund Insur cap 28 First Nat Corp of Portland A. Food Machinery Corp com. Galland Mercantile Laundry common (capital) General Paint Corp A	14% 10 11/4 34 5	12 2 37 8	$ \begin{array}{c c} 17 \frac{1}{34} \\ 17 \frac{3}{4} \\ 1 \\ 34 \\ 9 \frac{1}{4} \end{array} $	Sale 1834 11/2	58 17½ 17 ½ 32 8	Sale	56½ 16 31½	July 2 July 2 July 2 July 2 July 2 July 2 July 1 July 1 July 2	5 34 1/2		19 9	10 14 11/2 31 1/2 6 1/2 1	Jan. 12 Jan. 8 Jan. 9 Jan. 6 June 30 July 25 Jan. 18 Jan. 16 Mar. 27	205/8	Feb. June 1: July 1: Jan. 2: Feb. June 3: June 2: Feb.
3,063 1,320 	4,895 915 4,511 3,846 1,756 11,311 222 6,44	Haiku Pineapple Ltd com20 Preferred20 Hale Bros Stores, Inc., cap0 Hawaiian Commercial & Suga	1 434 10 44 25 12 51 34	134 11 46 28 124 10	15% 57% 9 4314 2814	$\frac{1\frac{3}{4}}{10}$	134 71/8 81/4 461/2	Sale 11. 47½ 30 12½	15/8 9 46 283/4 111/4 255/8	July 1 July July July 1 July 2 July 2 July 2	$ \begin{array}{c cccc} 1 & 1 \% \\ 5 & 9 \\ 9 & 47 \% \end{array} $	July July July July July July July July	24 -5 24	13% 41% 9 40 253% 111%	Jan. 9 Apr. 30 July 8 May 3 Jan. 11 July 2 June 4 Jan. 18 Jan. 11 Jan. 11	2 6 11½ 52 31 15½	Feb. 2 Jan. 3 Feb. 1 Feb. 1 Feb. 1 June 2 Apr. 1 Mar. 2
$ \begin{array}{c} 100 \\ 110 \\ 320 \\ 200 \end{array} $ $ \begin{array}{c} 791 \\ 20 \\150 \end{array} $	4,533 7,04 6,283 -6,194 1,693 2,726	2 Investors Assn The (capital) 5 Jantzen Knitting Mills com. 1 Langandorf United Bak cl. A 3 Class B. Leighton Industries Inc(The) Class A series I. 4 Leslie-Calif Sait Co capital. 2 LA Gas & Elec Corp pref10() Lyons-Magnus Inc A	14 3 23 79	7 9 15 4½ 24 81 10 4		6 8 1214 4 24 95 11 314	21 93 14	241 Sale	11 3 22 93 14	July 1 July 1 July 1 July 1 July 1 July 3	9 3 2 2214 1 93 4	July July July July July July July	- 9 31	3 1/8	Jan. 10 Jan. 22 Apr. 7 July 19 Feb. 2 June 2 Jan. May 19 May	2 14½ 5 14½ 2 ½	Jan. 1 Apr. 1 Jan. 2 Jan. 2 Feb. May 1 Apr. 2 Feb. Feb.

AGGREGAT	TE SALES.	SAN FRANCISCO STOCK EXCHANGE	Price		PRICES	IN JULY.	RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	STOCKS	Jan. 2 1934.	July 2.	July 31.	Lowest. Highest.	Lowest.	Highest.
Shares. 5,171 1,386 481	1,386 5,315 80 8,872 111 393 127	Magnavor Old	134	83½ 90 1¾ Sale	Bid. Ask 1 34 2 6 9 ½ 83 ½ 90 1 ½ 2 1 2	1½ July 25 1¾ July 2	Sale Prices. 34 Jan. 3 134 July 24 732 Jan. 5 85 May 29 134 Jan. 10 134 May 4 434 Jan. 30 234 Mar. 21	10¼ Feb. 3 90 Apr. 14 2¾ Jan. 24
$ \begin{array}{r} 10 \\ 16,420 \\ 75 \\ \hline 5 \end{array} $	69,198	preferred 6% cumul100 Natomas Co capital		$\begin{array}{c} 85 \\ 83\% \text{ Sale} \\ 51\% \\ 285\% \\ 32 \\ 273\% \\ 281\% \\ \end{array}$	85¾ 8¾ Sale 4¼ 7 28½ 32 27 29	85 July 5 7¼ July 26 5 July 28 7 July 5 7 July 7 27¼ July 26 27¼ July 26	73 Jan. 9 74 July 26 44 Jan. 15 17 Jan. 6 17 Jan. 12	7¾ Mar. 12
2,786 163 300 315	3.072	North Amer Oil Consol cap_10 Occidental Insurance cap_10 Oliver United Filters Inc A_* B*	8¼ 8¾ 14 15 4½ 8 1% 2¾	$\begin{bmatrix} 7\frac{3}{4} & 8\frac{1}{4} \\ 18 & 20 \\ 9 & 10\frac{5}{8} \\ 2\frac{1}{4} & 2\frac{1}{2} \end{bmatrix}$	7 9	8 July 16 8¾ July 18 18 July 23 18¾ July 12 9 July 16 9 July 16 2 July 31 2¼ July 23	7½ May 23 14¼ Jan. 10 6 Jan. 16 2 July 31	91/8 June 21 22 Feb. 23 11 Apr. 27 41/8 Apr. 26
35 22,706 9,961 3,912 2,293 975 1,202 12,871 823 320 2,381	142,837 98,657 33,662 32,042 10,953 29,673 126,361 5,255 2,593 40,116 2,124	PasuhauSugarPiantCo cap15 Pacific Gas & Elec Co com.25 6% lst preferred	1614 Sale 1938 Sale 18 Sale	4¼ 5 18 18½ 21½ Sale 19½ 20¼ 32¾ Sale 84¾ Sale 1 Sale 6¼ 6½ 79½ 79¾ 113 Sale 37½ 37½ 165% 17¾ 165% 17¾	22 Sale 19	4½ July 10 4½ July 10 15¼ July 27 18¾ July 28 21¾ July 10 20½ July 24 19¾ July 10 20½ July 25 25¾ July 27 85½ July 27 85½ July 28 31½ July 27 85½ July 3 4 July 28 15¾ July 16 6¾ July 27 78 31¼ July 19 112 July 26 115 July 27 35½ July 26 135 July 28 112 July 26 135 July 19 135½ July 26 135 July 11	4 Jan. 11 15 ¼ July 27 19 ½ Jan. 2 17 ½ Jan. 2 23 ½ Jan. 3 71 ½ Jan. 9 ¼ Feb. 26 11 ¼ Jan. 8 71 Jan. 5 103 Jan. 4 25 ¼ Jan. 4 16 Feb. 26	8 May 28 86 Mar. 12 116 June 21
$\begin{array}{c} 45 \\ 35 \\ 1,132 \\ \hline 126 \\ 250 \\ 360 \\ 105 \\ \hline 10 \\ \hline \\ 50 \\ 4,806 \\ 5 \\ \hline \end{array}$	355 4,393 481 673 670 18,147 3,472 180 318 66 1,629 636 62,131 1,926		2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2½ 3 14 Sale 12	2	2 July 10 2½ July 10 1 July 10 13 July 26 14 July 2 2 11 July 2 3 July 9 2 3 July 9 2 4 July 2 6 25¼ July 16 6½ July 3 6½ July 3 89 July 24 89¾ July 17 78½ July 7 78½ July 7 78½ July 7 78½ July 23 6¾ July 31 60 July 31	1 May 28 1 July 10 514 Jan. 19 2 12 Mar. 27 114 Apr. 17 17 12 Jan. 10 514 Jan. 13 75 Jan. 23 68 14 Jan. 23 68 24 Jan. 23 68 24 Jan. 23 68 25 Jan. 23 68 26 July 26 69 July 26 60 July 27 75 Apr. 5	2% June 28 1 July 10 15 June 14 13 June 13 12 ½ June 13 5 June 23 29 May 31 9 Feb. 84 Apr. 14 90 Apr. 26 84 Apr. 14 90 Feb. 84 274 Apr. 9
20 8,903 1,150 1,103 205 6,137	$\begin{array}{r} 140 \\ 77,761 \\ 15,248 \\ 10,820 \\ 2,393 \end{array}$	Sierra Pacific El Co pref100 Socony-Vacuum Corp cap25 Sou Pacific Co com (cap'1).100 Sou Pac Golden Gate cl A* Class B. Spring Valley Co Ltd capital* Stand Oil Co of Calif capital*	3 31/2	61 69 15¼ 16 22¾ 23¼ 6¾ 7 5 5½ 5 6 34% Sale	60 65 13½ 14¼ 165% Sale 6½ Sale 4¾ 6 5½ 6 31% Sale	58½ July 26 65 July 20 15¾ July 31 25 July 10 6¼ July 26 6¾ July 10 4¼ July 17 5⅓ July 28 5⅓ July 10 31 July 27 35 July 18	48 Jan. 19 16% June 15 15% July 31 5 Jan. 9 3½ Jan. 5 4½ Jan. 29 30% May 14	65 July 20 165 June 12
708 $1,537$ 145 $90,866$	$ \begin{array}{r} 822 \\ 29,419 \\ 4,149 \end{array} $	Teleph Investm't Corp cap.20 Thomas Allec Corp class A* Tide Water Assoc Oil Co com * Preferred100 Transamerica Corp capital*	30 31 1/3 3 1/4 4 8 1/4 Sale 64 3/4 Sale 6 5/8 Sale	28 30 134 12½ 82½ Sale 6½ Sale	$28\frac{1}{8}$ Sale $1\frac{3}{4}$ $-\frac{9}{9\frac{1}{2}}$ 78 82 $5\frac{1}{2}$ Sale	28 July 26 29 July 3 8 4 July 26 11 4 July 12 77 ½ July 26 83 ¼ July 13 5 ½ July 26 6½ July 2	28 July 26 3½ Mar. 23 8½ Jan. 5 64% Jan. 2 5½ July 26	20 Ton 0
4,546 112 25 2,234 121 200	13,971 564 $61,413$ 100 115 $1,551$ $1,900$	Union Oil Co of Calif cap25 Union Sugar Co common25 Preferred	19¼ Sale 4 5 15¾ 20 32¼ Sale 12½ 14½ 60 183 189½ ½	16 16¼ 6 6¾ 17¼ 20 17¼ 17½ 4½ 6½ 95 218 Sale ¼ Sale	14¼ Sale 5 6¼ 18 20 14¼ 14⅓ 2½	13 ½ July 26 16 ½ July 7 5 July 26 5 July 26 18 ½ July 12 18 ½ July 12 13 ¾ July 26 17 ½ July 6 218 July 2 230 July 18 ½ July 2 3 ¾ July 30	13 % July 26 4 Jan. 5 16 ½ Mar. 29 13 ¾ July 26 14 % Feb. 3 81 Feb. 1	20 % Feb. 5 7 % Apr. 5 19 Apr. 4
745	20,303	Common	10½ 12 2% 4	9½ 10¾ 3¼	7¼ 8¼ 3%	7¾ July 24 9½ July 10	7¾ July 24 3 Jan. 8	

^{*}No par value.

Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales.	1934.	1933 г	Bond Sales.	1934.	1933.
July Jan. 1 to July 31	Shares 149,933	455,103 Ju	ly n. 1 to July 31	\$3,000	\$131,000

AGGREGAT	E SALES.	LOS ANGELES STOCK EXCHANGE	Price	2. J.			P	RICES	IN JULY.		RANGE SIN	CE JAN. 1.
In July.	Since Jan. 1.	BONDS	Jan. 2 1934.		July	2.	July	31.	Lowest.	Highest.	Lowest.	Highest.
8	2,000 1,000	Sou Calif Edison 5s1952 So Calif Gas 4½s1961	Bid. As 93 1/2 94 81 82	1/4	Bid 105 3/8 97	Ask. 106 ¼ 97 ¾	Bid 104½ 97	Ask 105 ¼ 97 ¾	Sale Prices.	Sale Prices	Sale Prices. 93½ Jan. 8 94¾ May 25	Sale Prices. 93 ½ Jan. 8 94 ¾ May 25
Shares 1,200	Shares. 5,100 1,000 435	STOCKS. Par. Alaska Juneau Gold Min'g 10 Associated Gas & Electric Barker Bros common	22 22 3% Sal 214 3	e 3/8					17 July 26	23 July 10	4 May 24	23 ¼ Jan. 31 2 Feb. 7 6 Feb. 2 32 ¼ Mar. 16
1,900 	3,000 14,900 500 779	Barnsdall Oil Corp A25 Bolsa Chica Oil Corp A10 "B"10 Broadway Dept Store pfd_100	7 1/8 8 3 3	3/8	634 278 118 6712	7 ¼ 3 ½ 4 ½ 75	6½ 2½ 2½	7 21/4 41/2 65 7	1¾ July 27 66½ July 14 5½ July 17	3 July 5 69¼ July 11 6 July 17	32¼ Mar. 16 7% May 16 1% July 27 1½ Mar. 6 51¼ Jan. 15	418 Jan. 16 214 Mar. 26 76 Feb. 19
500 	$\begin{array}{c} 6,100 \\ 3,900 \\ 985 \\ 1,860 \\ 12,900 \\ 2,700 \\ 30,100 \\ 26,400 \end{array}$	Alaska Juneau Gold Min's 10 Associated Gas & Electric* Barker Bros common	3% 4 19% 24 19% 20 59 Sal 23 1/2 29 75% 8 10% 11	le 3½	21 1/4	25	6 2434 34 3314 2012 914 734	32 35 21/8	33 ¼ July 27 2 July 7 33 ¼ July 31 20 ¼ July 30 9 ¼ July 27 7 ¾ July 26		16 Apr. 11 19½ Jan. 10 2 Jan. 11 33¼ July 31 20 Mar. 27 7¼ July 26	6 Feb. 23 24 Mar. 16 24 Mar. 26 76 Feb. 13 71/2 May 4 23 /2 Jan. 24 32 /2 Jan. 24 32 /2 Jan. 24 32 /2 Feb. 12 460 Feb. 23 Feb. 25 Feb. 12 14 /4 Feb. 13
500 800 3 	10,000 25,400 100 100 500 700 1,900	Douglas Aircraft Inc	14 % 14 275 310 10 12	17/8	18¾ 6 300 17¾ 1¼ 	19½ 6¼ 360 18½ 1½ 12 6 26¼	$ \begin{array}{r} 16\frac{1}{4} \\ 4\frac{1}{2} \\ 325 \\ \hline 10 \end{array} $	$^{17\frac{1}{2}}_{6}^{6}$	15% July 24 5 July 26 325 July 16 1 July 24 51/4 July 24	18½ July 19 6¾ July 12 325 July 16 1¼ July 19		28¼ Jan. 31 8¼ Apr. 25 325 Apr. 23 12¼ Jan. 25 1½ June 19 14 Feb 27 6 Feb. 41¼ Feb. 21
400 5 2,600 15 37	1,200 333 288 10,700 30 30 23	O Goodyear of Akron com	100 61 61 64 7	371/2	99 75 814 80	Sale	95 71 614	100 7	20 July 31 73 July 12 76 July 23 6¼ July 27 90 July 19 12 July 6 2 July 3	76 July 23 8% July 9	74½ Jan. 10 95 June 7 66 Jan. 5 6 June 1 12 Apr. 6 55 Apr. 19 14 June 2	74½ Jan. 10 100 Jan. 4 76 July 23 8¾ Feb. 1 29½ Apr. 19 55 Apr. 19 14 June 2
10,700 	149,20 8 4,47 21,60 10 40 3,10 3 41	0 Lockheed Aircraft	1 1/4 Sal 78 1/4 Sal 1 1/4 2 1 1/4 2 1 3 1/4 4 3 1/4 4	le le 2 1½ 5	$ \begin{array}{c c} 2\frac{1}{2} \\ 92 \\ 4\frac{1}{2} \\ -\frac{1}{2} \\ -\frac{1}{2$	Sale 94 Sale	9234	Sale Sale 41/4	92¾ July 31 4¼ July 26	2¼ July 11 95 July 25 5 July 5 6 July 10	2½ Jan. 18 9 Feb. 1 1½ Jan. 9 4 Jan. 23 ½ Apr. 11	9 Feb. 1 2 June 29 5 Feb. 1 2 Apr. 1
4,100 100 100 600 400 100 900 388 450	70 1,50 37,50 2,80 1,20 5,30 3,90 4,00 9,10 1,78 7,20 1,10 2,00 10,60	0 Pac Amer Fire Insurance 10 0 Pacific Clay Products	5 3 1/4 Sa 8 8 8 9 1/4 Sa 19 1/4 Sa 19 1/4 Sa 19 1/4 Sa 19 1/4 Sa	6 le le 0 8 9 le 1 2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	3½3 3½8 8¼4 9¾4 7¾8 18½ 21½2 19½2 8¾8 32 84 22½ 16¼	10 3234 86 2234 138 7	4 14 3 16 3 16 3 16 3 16 3 16 3 16 3 16	3½ 8 8 16¼ 20¼ 20¼ 8½ 27½ Sale Sale 1 7¼	7½ July 26 6¾ July 23 8¾ July 23 15¼ July 26 22 July 26 22 July 26 26¼ July 27 83 July 26 20 July 20 6¼ July 20	9 July 11 6	4 May 12 4 May 18 714 Jan. 10 9 Mar. 22 6 ½ July 23 8 ½ June 28 15 ½ June 28 15 ½ Jan. 9 18 ¼ Jan. 17 7 ½ Jan. 18 23 ¾ Jan. 3 71 Jan. 9 20 July 20 1 Apr. 26 80 Feb. 1 112 ½ June 2 5 ¾ July 27	5½ Feb. 12 5¼ Feb. 12 10¼ May 17 9½ Jan. 3 9½ Jan. 3 9½ Jan. 3 22¾ Feb. 12 22¾ Feb. 14 36 Feb. 12 36 Feb. 16 3
7,400 1 3 6,950 1,300 6,600 2,300 4,000 3,900 90 2,600 3,600	47,00 7,60 1,20 7,50 65,60 33,88 16,90 35,40 36,70 50 33,90	0 6% preferred 22 0 53% preferred 22 0 So Calif Gas pref "A" 22 0 6% preferred 22	30½ Sa 8½ Sa 1½ 15% 11 16¾ Sa 311 20¼ Sa 516 16 Sa 520	le 8 % 4 5 % le le le le	30½ 7½ 2½ 15½ 16½ 32½ 19¼ 17% 88 23 23 88 23 24 6	Sale 818 378 16 1614 35 2214 Sale Sale Sale	30 ½ 6 ½ 6 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 14 15 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½ 16 ½	Sale 678 378 14 Sale 31½ Sale 19 Sale	30 ¼ July 2 21 ½ July 2 18 ½ July 2 16 ½ July 3 90 ½ July 2 15 ¼ July 3	6 94 July 27 1 25 July 11	75 Apr. 25 80 Mar. 15 86 Feb. 9 814 Mar. 27 614 July 27 614 July 27 614 May 11 1314 July 27 2014 Jan. 2 1742 Jan. 2 1742 Jan. 2 1743 Jan. 2 1753 Jan. 2 1753 Jan. 2 1514 June 20 8 Apr. 23 8 Apr. 23	75 Apr. 2. 88 Apr. 2. 84 Apr. 2. 84 Mar. 1: 3634 Jan. 2: 414 Apr. 3: 134 Apr. 3: 144 Apr. 3: 154 Feb. 22 454 Feb. 2 2314 Feb. 2 2314 June 2 94 July 2 334 Feb. 2 94 Apr. 2 42 July 3 314 Feb. 2 94 June 2 42 July 3 314 Feb. 2
18 800 24,700 30 11,200	3,70 1,90 194,40 1,10 85,70 30 2,00	0 Taylor Milling	7 12 21 Sa 65% Sa 100 110 18% Sa	2 le le 0	16 10 -61/2 80 16 5 21/4	24 11 Sale 100 Sale 4 11 ½	12 9 78 141 5 21 71	81 Sale	10 July 23 51/8 July 24 80 July 13 13 1/8 July 2	3 10 July 23 6 6 5 July 6 3 82 1 July 18 7 16 4 July 13	9 Feb. 28 20 Jan. 8 5½ July 26 75 Feb. 26 13½ July 27	12 % Apr. 2 28 Feb. 1 8 % Feb. 100 Jan. 20 % Feb.

Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

	Stock Sales. JulyShares Jan. 1 to July 311	1934. 1933. 129,471 410,499 1,097,341 1,782,489	July	1934. \$14,000 34,000	1933. \$1,000 70,000
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AGGREGA1	E SALES						P	RICES	IN .	JULY.		10.00	RAI	VGE SII	VCE J	AN. 1.
In July.	Since Jan. 1.	BONDS	Jan	ice n. 2 34.	Juli	y 2.	Jul	y 31.	L	noest	н	ighest.	2,730	west.	1	ghest.
\$ 14,000	\$ 2,000 27,000	Por Pitteburgh Brewing 6a_1949	Bid. 89	Ask.	Rid 11834 100	Ask.		Ask. 102½		Prices. July 17		July 17	Sale	Prices. June 18 Jan. 25	Sale 120	Prices. June 1 July 1
Shares.	Shares.	STOCKS Par	11		18		18	x21	18	July 27 July 14	20	July 11 July 14	18	June 18	2216	Feb. 1
10	35 725 525	Aluminum Goods Mfg		10	96		98		100	July 14	100	July 14	90	Feb. 19 Jan. 18	100	July 1 Feb.
100 20	531	Preferred 100 Amer Window Glass pref 100 Arkanses Nat Gus Curp		Sale	13		13		13	July 9 July 7	9 13	July 9 July 7	11	June 18 Feb. 19 Jan. 18 Apr. 16 June 20 Jan. 11 Jan. 13	91/2	Apr. 2
837	23,024	Armstrone Cork Co	141/2	Sale	171/8		16 16		171/2	July 6	191	July 12	14	Jan. 18 Jan. 16 Jan. 4	3 5/8 26 3/8	Apr. Apr. Feb. 1
1,785	20,540 80	Blaw-Knox Co	111/4	Sale	1	10¾	8	Sale	73/8	July 27	103/	July 19	73/8 57	July 27	1	Feb. 1 Feb. 2 Apr. 1
4,325	102,614 300	Bisw-Knox Co Byers (A M) preferred	13/8	Sale	31/4 1 21/2	Sale	31/4 1 2	Sale 3½	<u>î</u>	July 2	ī½	July 3	1	Apr. 12 Mar. 27 June 30	31/2	Apr. 1 June
$\begin{array}{c} 20 \\ 125 \\ 6,535 \end{array}$				5 Sale	4				10	July 6	41	July 25 8 July 21	10 3 78	Apr. 18 July 25 Jan. 5 July 26	12%	June Apr. 1 May 2 Feb. Feb.
100	10 130	Columbia Gas & Electric* Consolidated Ice pref50 Crandall McK & Head*	12 12	Sale	13%	Sale	91/8	Sale	734	July 26 July 31	14	July 31	104	July 26 Feb. 23 Jan. 18	10	Feb. 2 Feb. 2 Jan. 1
850	16,027 530	Devonian Oil	93/8		13	Sale	1034	Sale	100	July 31	T. Berry	July 2	9	Jan. 19	18	May 2
700 970 18	4,470 16,537	Devonian Oil	3 43%	Sale Sale	x934 234 434	5½	234	31/4	2 1/8 4 1/2	July 28 July 24	31,	July 19 July 17 July 14	10 234 436	Feb. 16 Jan. 20 Jan. 2 Jan. 6	12 41/2 53/4	May Feb. 1 Feb. 1 Apr. 1 Feb 2
6,950	2,926 54,053	Follansbee Bros pref100		Sale	65/8	8 Sale	5	6½ Sale	8	July 14 July 27 July 26	3 61 25	July 14 2 July 7 3 July 6	5	May 12	31/2	Apr. 1 Feb 2 July
1,500 105		Guif Oil Harb-Walker Refrac com. Preferred 100	1000				143/8		51	July 27 July 26	52	July 30 July 25	51	July 27 July 26	52	July 3 Feb. 1
$\begin{array}{c} 10 \\ 230 \end{array}$	2,618	Jones & Laughlin St'l pf. 100 Koppers Gas & Coke pref_100	56		82	83	451/8 72	75	62 75	July 3 July 26	62 821	July 3	100 61 65	Jan. 31 June 12 Jan. 13	75	Jan. 3 Feb. 2 Apr. 1
21,980	2,100	Lone Star Gas	63/8	Sale	51/4	Sale 1½	41/2	Sale	43/8	July 27	17.	July 9	43%	July 27	814	Feb. Mar. 1
165 10	4.085	Nat Fireproofing Corp			$\frac{1}{2}$		1	1½		July 30		July 26	171/2	Mar. 28 Jan. 11 Jan. 23	2914	Feb. 1 Feb.
3,000	40.200	FROUNT OH COM 250	5			10c	2			July 30		July 30	15 5c	June 13 Mar. 13 Jan. 27	15 10c	Feb. Mar. 1. Apr.
760 446	6 276	Preferred 1 Pittsburg Brewing * Preferred *	37/8	Sale	234		23/4	Sale 25	1000	July 7 July 25		July 12 July 16	7c	Apr. 5	7c	Apr. leb.
$\frac{50}{22}$	130	Pittsburgh Coal Co common Pittsburgh Coal Co pref. 100 Pittsburgh Forgings. 1	3	 4					32	July 16 July 16 July 25	1 11	July 16 July 16	11 30	July 16 Jan. 10	11	Feb. July 1 Mar. 2
1,535 633	5.475	Pittsburgh Oll & Gau		Sale 8	52 1 1/8	5334	2½ 43½	3 1/8 45 3/4 Sale	3 11/8 441/2	JIIIV 14	1 11/	July 6 July 19 July 6	3 1 39½	Jan. 4 Jan. 4 Jan. 2	51/2	Feb. 2: July 1: Apr. 2
3,650	235	Pitts Screw & Boit Corp Pittsburgh Steel Foundry* Plymouth Oil	7¼ 13¾		714	Sale	6	Sale 4	434	July 26 July 23	7 1/4	July 2	2 434	July 23 May 2	1111/2	Apr. June Feb.
4,500	70 270			Sale	134	17/8	15/8	Sale	13/8	July 26	17/8	July 3	1	Apr. 27 Jan. 5 Jan. 15	001	
11,000 1,951	109,100 10,996	Reund Mg. 5 San Toy Mining. 1 Shamrock Oil & Gas 9 Standard Steel Spring 9 Union Storage. 25	4c 11/4	Sale	3c 1½	4c 2½	2c 2	3c 21/4	3c 11/2	July 6 July 23	3c	July 6 July 25	11 3C	Jan. 5	15 7c 476	Apr. 1: Feb. 2: Feb. Apr. 2: Mar. Feb. 2:
100	3,470 20 9,070	Union Storage			19	1934		$\bar{x}\bar{2}\bar{1}$	13	July 16 July 2	14	July 13 July 11	15	Feb. 14 June 12	1812	Apr. 2 Mar.
$\frac{330}{14,400}$	1,210 2,210 96,764	United Engine & Fdy		20			-īē	201/2	191/2	July 17 July 26	-20	July 6	16 2 151/2	Jan. 5 Jan. 6 Mar. 6	20	Tan 3
4.760	155 29,320	Waverly Oil A * Western Public Service *	5	Sale	$\frac{x1\frac{3}{8}}{4\frac{3}{4}}$	Sale	1 1½ 4	Sale Sale	2	July 25	1 ½ 2 4 3/4	July 6 July 25 July 2 July 7	13/	Jan. 17 June 12 July 27 July 26	27	June 2 May 2 Feb.
2,181 1,887	18,263 9,905 10	Vannauum Anloy Steel	3814	Sale Sale					$15\frac{3}{4}$ $28\frac{1}{2}$	July 27 July 26 July 26	$\frac{22\frac{5}{8}}{38\frac{3}{8}}$	July 2 July 7 July 11	15¾ 28½	July 26 July 26 Mar. 8	35 5/8 47	Feb. Feb. Mar.
550	2,331	UNLISTED.	65	Sale	70	71	65	69	65	July 27	7014	July 5	200			100
50	100	61/2% preferred100 Penroad Corp v t c	75		76		76		76	July 17	76	July 17	75	Jan. 3 Jan. 10 Jan. 24	76	July 1

^{*} No par value. z Ex-dividend.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Page	Page	
	Joint Stock Land Bank Securities119	Railroad Stocks 80
Federal Land Bank Bonds 99		Real Estate Bonds
Foreign Government Bonds100	그리고	Real Estate Trust and Land Stocks 94
		Textile Stocks 93
Industrial Stocks 94		Title Guarantee and Safe Deposit Stocks 94
Insurance Stocks and Scrip93-120		United States Government Securities 99 United States Territorial Bonds 99
Investment Trust Securities 81	Railroad Bonds 76	United States Territorial Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue. As the New York Steck Exchange began with lau, 2 1909 to juste all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to inflicate one fact except where there is a leviation from this rule. The reader will understand, therefore, that unless the letter "Is prefixed to the orice, he unit day accruent decreas in iddition to the price. This, nowever, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there he any.

Fig. 1465-7 1246-7 1246-7 1

The following appreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end for endorsed, "convertible, "s f" for sinking fund, "ig" for land grant, "op" for convertible, "s f" for sinking fund, "ig" for land grant, "op" for optional.

The black-faced type in the letters showing the latters to price used, "ig" for shaking fund."

**Convertible, "s f" for sinking fund, "ig" for land grant, "op" for optional.

**The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE All bond prices are optioned in price and prices are showing the interest period indicates the month when the bonds mature.

NOTICE All bond prices are optioned in prices are optioned in the letters showing the interest period indicates the month when the bonds mature.

NOTICF .- All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid	Ask	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
RAILROAD BONDS	Sincial Common C	. e 39-5 -	Atlantic Coast Line RR (Concl)	2.175	5.00	Boston & Maine (new) 5s Sept '41	91	92
dirondack 1st 416s 1942 guM&S	99		Eq 6s 1935 (vr)J&J 15	b 2.50	1.50%	4s-5s April 1947	88	90
kron & Barb Belt g 4s 1942 J&D	95		Eq 4 14 1935-41 E (yr) F&A	b 3.75	2.00%	5s Apr 1944	881/2	89
kron Canton & Youngstown—			Atlantic Coast Line of S C-		1 1 1 1	5s June 1945	88	90
(ten & ref 6s 1945 ser AA&O	f 58	60	Gen 1st g 4s July 1948 J&J	94	7517	s Jan 1946 5s May 1943	891/2	92
Gen & ref 5 1 1945 ser B &&O	f 55	58	Atl & Danville 1st 4s 1948 J&J	4114	421/2	5s May 1943	91	92
Mabama Great Southern—	10334	Sorte Ca	2d g 4s 1948J&J Atlantic Leased L 4% mtge perp_	1 78 2	37½ 83	ts Jan 1943	8916	92
1st cons g 5s 1943 ser AJ&D 1st cons 4s 1943 ser BJ&D		10012	Atlantic & Yadkin—	• ••	00	5s May 1940	911/2	92
Mabama N Orl T & P Junc—	0.74	100/4	1st mtge gu g 4s 1949A&O	511/2	56	5s May 1940M&S		84
"A" deh 5a g '40 red '10 M&N	1 102	107	Aug Term lat gu g 6s 1947A&O			1st m 5s 1955 ser 2M&N	85	85
"A" deb 5s g '40 red '10_M&N "B" deb g 5s '40 red '10_M&N	1 102	107	Austin & Northwestern-		1,710	1st m 4 % s 1961 ser JJ A&O	. 77	79
labama Tennessee & Northern—		w werld	Ist mtge gtd g 5s 1941J& \\ Augusta Union Stat 4s 1953-J& J\\ Balt & Harris g 5s 1936M& N		90 1/8	Eq 41/20 1935-1943 (yr)A&O	b 4.20	3.50
Prior lien 6s 1948J&J	f 5	15	Augusta Union Stat 4s 1953-J&J	81	83	Bost & Maine (old) 4 1 J&J 48 Feb 1 1937 F&A	55	
Gen income 6s Oct 1948J&J	f	4	Balt & Harris g 5s 1936 M&N	103		4s Feb 1 1937	98	84
labama & Vicksburg Ry— 1st M g 5s 1974 series AM&N			1 1st M West Ext g 5s 1938 M&N	103		4s Aug 1942F&A	81 71	04
1st M g 5s 1974 series AM&N	95	98	Baltimore & Ohio	10034	101	3s July 1950 J&J Equip 51/3s 1934-1937(yr)F&A	b 4.25	3 50
lbany & Susq 31/1 g 1946_A&O	98 3/8	991/4	1st M 4s g July 1 1948A&O 1st M 5s July 1 1948A&O	106 1/8	107	Eq tr 6s 1935-38 (year)J&D	b 4.15	3.50 3.50
lleghany Corp-	65 5/8	66	Conv g 4½s 1960F&A	56 1/2	107	Wor Nashua & Roch—	2.10	0.00
Coll tr conv 5s 1944 F&A Coll & conv 5s 1949 J&D	5078	60	Ref & gen 5s 1995 series A.J&D	7334	58 75½	40 Oct 1 1934 A&O		
Col & conv 58 1950 A&O	58 27 1/8 f 27 3/4	273	Ref & gen 6s 1995 series C_J&D	85	86 16	Boston & N Y Air Line-	. 100000	
Certificates of deposit	f 2734	30	Ref & gen 5s 2000 ser D _M&8	72	73	1st mtge gu g 4s 1955F&A	53	62
llegheny Val gen 4s 1942_M&S	104 18	1041/2			7416	Boston Key meach & Lynn-	Aug.	
llegheny & Western—	201/6	201/2	Eq or 4 16 1935-40 (yr)M&N	b 4.00	3.00%	1st m 4% July 15 1947 J&J15	35	
1st mtge guar 4s 1998 A&O	88	96	Ea tr 416 '35-'41 () (vr) F&A	b 4.00	3.00%	1st m 4 1/2 July 15 1947 J&J15 Gen m 6s '33 extd to '38 J&J 15	28	34
nn Arbor 1st g 48 1995 Q-J	5014	55	Eq tr 5 1934-37 (yr)F&A Eq tr 5 1935-38 (yr)F&A	b 4.00		Brooklyn & Montauk—		1.00
Ann Arbor 1st g 4s 1995Q-J Eq tr 6s 1935 (s-a)J&J 15 Ark & Mem Ry Brge & Term—	95	100	Eq tr 5. 1935-38 (yr) F&A	b 4.00	3.00%	2d (now 1st) gold 5s 1938_J&D	104	
rk & Mem Ry Brge & Term-			Eq tr 6s 19.5 (yr)J&J 15 Pittsb Lake Erie & W Va—	b 2.50	1.75%	Brunswick & Western—	100	
1st M 5s 1964 M&S	85 1	90	Pittsb Lake Erie & W Va-	071/	0014	1st mtge gtd 4s 1938J&J	103	
APOORTOOK INOT DE K 1941 ACCU	101	1031/2	Refund gold 4s 1941 M&N	97½ 97	9814	Burfalo Creek 1st os 1941J&J 1st ref 5s 1961J&J	96	98
Atchison Topeka & Santa Fe-	1023/	1041/	8 W Div 1st 5s 1950J&J Toledo & Cin Div 4s 1959J&J	91	85	Buffalo Rochester & Pittsburgh	80	90
Gen mtge gold 4s 1995 A&O Adjustment 4s July 1 1995 Nov	103 ¾ 97 ¼	104 1/4	Bangor & Aroostook—		00	General 5s g 1937	10436	106
	98	99	1st M 5s g Jan 1 1943 J&J	1071/2	109	Cong 41/2 1957 M&N	69	71
Stamped M&N Conv g 4s of '09 due 1955 J&D	95%	. 99	Cons refund g 4s 1951J&J	97 3/8		Buff & Susquehanna RR Corp-	100	1.3
Onv g 4s of '05 due 1955_J&D	951/2	96	Medford Ext 5 1937 M&N	104		1st 4s Dec 30 1963J&J	87	89
Conv g 4s of '10 due 1960 J&D	951/4		Piscat Div g 5s Jan 1943_A&O	102	10234	Burl Cedar Rapids & North-	100000	10.00
Conv deb 41/48 1948 J&D	104 1/2	1053/8	St Johns Riv Ext gu 5s '39_F&A	102	103	Con 1st & coll tr 5s g '34 _A&O	*f 25	30
Conv deb 41/48 1948J&D Trans S L 1st g 4s 1958J&J	102	1051/2	Van Bur Ext 5s g Jan '43_A&O	1011/2	10234	Certificates of deposit	J 5577	34
Oal-Ariz 1st & rf 4 1/4s '62 op M&S	107 1/2	1081/8	Washburn Ext 1st 5s '39F&A	10134	1021/2	Butte Anaconda & Pac 58'44 F&A	891/2	91
Series B	1 95	105	Battle Creek & Sturgis-	0-	4. 1. 1. 1.	Cam & Clear—1st 50 g 1941 J&J		5.
Rocky Mt Div 4s 1965 J&J	100	102	1st guar g 3s 1989J&D	65	5	Gen M g 4 1955 F&A	103	
thene Terminal Ry—	00		Bedford Belt 1st 5s 1938J&J	1011/2	102	Cambria & Ind 1st 41/2 '68_J&J Eq tr 51/2 1935 38 (year) M&N	b 3.75	
Atl & Birm. See Seab'd Air Line			Beech Or 1st 4s g gu 1936J&J 2d guar gold 5s 1936J&J	101		Canada South 5s 1962 ser A_A&O	109	110
tianta & Charlotte Air Line		100	Beech Crk Ext 31 1951 A&O			Can Nat Rys 41/28 gu 1954_M&S	105	10.
1st M 41/s 1944 ser AJ&J	10114	102	Rellefonte Central 1st 6s '49 F&A	45	55	4 1/28 guar 1957J&J	109 5/8	110
1st M 5s 1944 ser B J&J	106	10634				1 41/4 guar 1088 I&D	107 1/8	107
tlanta Knoxville & Northern-		20074	1st ref gold 4s 1939 M&N	991/2		4 ½s guar 1951 M&S 4 ½s guar 1956 F&A 4 ¼s guar 1955 J&D J&D J 40-yr 5s guar 1970 F&A	1101/2	-
1st mtge gold 5s 1946 J&D			Belvidere Dal 1st 31/4s 1943J&J	103		4 1/2 s guar 1956 F&A	1101/2	11
tlanta & St Andrews Bay-			HBig Sandy Ry 18t g 48 1944_J&D	103	accommunica	4%s guar 1955J&D 15	11314	113
1st 6s. 1938A&O	60	65	Birm Term 1st g 4s 1957 gu_M&S	86	88	40-yr 5s guar 1970F&A	$-115\frac{1}{2}$	114
tlanta Terminal 6s 1939 F&A	104		Boonville St L & Sou 58 51 F&A	f 30		58 guar 1969J&J	114	iii
tlantic City gu 4 1951 J&J	901/2	96	Boston & Albany 5s Oct '63_J&J	1031/2		5s guar 1969	115½	10
1st M 51/s 1929 extd as 5%	100	. a.ma	5s June 1942J&D	10212		Eduib trast 18 set w 1939 main		3 5
to May 1954M&N	100		5s July 1 1938 J&J 4 ½s July 1937 J&J 4 ½s impt 1978 J&J 4 ½s impt 1935 gu N Y O_M&N	10134	102 1/2	Eq tr 4 28 1955 1942 (gu) M& N Eq tr 4 1/8 1935 45 (ann) _ J&D	h4.25 to	3.5
tlantic Coast Line RR—	97	971/2	4 1/2 impt 1079	8712	102 /2	Canadian Northern—	4	100
1st cons 4s July 1 1952M&8 Col tr g 4s Oct 1 1952 op M&N	7414	76	4s May 1 1035 gu N Y C M&N	87 13 101 14		S F deb 7 1940J&D	1083/8	10
Conv deb 4s 1939 op 1916M&N		86	214 Jan 1 1951 J&I	83	85	8 F deb 6 % 1946 J&J	120	12
Gen unif ser A 416s 1964 J&D	8816	89	3 1/2 Jan 1 1951	83	85	S F deb 7s 1940J&D S F deb 6½s 1946J&J 10-yr g 4½s Feb 15 1935_F&A	10134	
Eq 614 Feb 1936 (year) F&A	b 3.50	2.00%	1.0. 0/30 1002 84 1, 1 0114460			Winnipeg Term 4s 1939 J&J	10000	
md 0 \30 r.00 T000 (2 out) # ont							The second second second	- 20 - 10

o Baels. f This price includes accrued interest. K Last sale. London * Negotiability impaired by maturity. s Sale price.

Aug., 1934.]

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask]	Bonds.	Bid.	Ask.
anadian N W 4 1/20 Oct 22 1943	96	98	Jhic R I & Pac Ry— General gold to 1988J&J	f 57	60	Detroit Toledo & Ironton— let 5e Mar 1 1964J&J	931/2	
Jons deben 4s perpetual_J&J 20-yr coll tr 41/2 1946M&8	$81\frac{34}{97\frac{1}{2}}$	82¼ 97¾	*Ref 2 to 1934 opt to 1911_A&U	* 18%	65 19	lat gold guar to 1953J&J	99	100
Coll tr 5s 1954 J&D 8 f 41/4s Dec 15 1944 J&D15 Coll tr 41/4s 1960 J&J Conv coll tr 6s1942 M&S Ro tr 5s 1944	100 34	101 91½	Certificate of deposit	f 18½ *f 19½	$\frac{19}{21\frac{1}{2}}$	1st 5s 1937A&O	108	108
Conv coll tr 6s1942 MCS	$\frac{94 \frac{1}{4}}{112}$	112 34	Certificates of deposit	f 191/2 f 81/8	$\frac{21\frac{1}{2}}{8\frac{1}{2}}$	Gengaf 5a Jan 1 1941 J&	1051/4	
Eq tr 5s 1944 J& J&D Eq tr 4 1/5s 1934-1938 s-a J&D Eq tr 4 1/5s 1940-1945 s-a J&D AND Cent lat y y 4s 1940-1945	109 5/8 b 4.10	$\frac{112}{3.50\%}$	Eq 6s Jan 15 1935 (yr) J&J15 Eq tr 5s 1935-38 (s-a) J&1)	81 81	37 87	Outub South Shore & Atlantic— 1st gold 5s 1937	55	383
Eq tr 416 1940-1945 a-a. J&D aro Cent lat g gu 4 1949. J&J aro Clinch & Chio 5 1938. J&D		3.50 %	Eq tr 5s 1934 (s-a) A&O Eq 4 ½s 35-'42 O (yr) J&J Eq tr 4 ½s '35 '45 (s-a) J&D	81 81	87 87 87 87	East Tenn & Western N C-	99	
186 CODS 08 1952 ser A J&SD151	107%	1071/4	Dicago St Louis & NO	81	23.02.40	1st gold 5s Nov 1 1935M&N	40	50
Eq tr 6s 1935 (vrlv) J&J15	b 4.25 b 3.00	3.50%	hickego St Louis & NO — Con g 5s June 15 '51 J&D 15 Con g 3's June 15 '51 J&D 15 Wein Div ist 4s 1951 J&D Chic St Paul Minn & Omaha Both 1021 J&D	106½ 84¾	107	Consol 1st g 5s 1956M&N Eastern Ry of Minnesota— Nor Div 1st g 4s 1948		1065
1st mtga guar g 4s 1091 IAD	81	84	Mem Div 1st 4s 1951J&D Obic St Paul Minn & Omaha—	841/2	851/4		991/8	7.77
ent Ark & East let 5 1040 Le I	$\frac{102}{52\frac{1}{2}}$	104 54	Ohic Terre Haute & Southeast	0.50	5%	Columbia Ry 4½8 1944A&O Eigin Joi & East 5s 1941M&N Elmira & Williamsport.	961/2 971/2	1033
entral of (leorgia —	49	521/2	Inc mtge 5s Dec 1 1960 M&S	61 42 ³ / ₄ 105 ¹ / ₄	62½ 48	1 1at 6a 1910 ext at 4% 1950_J&J	100	102 101
ist M g 5s Nov 1 1945 F&A	41 15	$\frac{59\%}{19\%}$	Onic Un Stat 1st 4 1/2 1963 - J&J 1st M 5s 1963 series B J&J	107 5%	$106\frac{3}{8}$ $108\frac{1}{2}$	Licome 5s 2862 A&O El Paso & R I 1st gu 5s 1951 J&J	99 85½	101
Ref & gen 5 1959 ser B_A&O Ref & gen 5 1959 ser O_A&O	101/8	14	lat M 5s 1963 series B J&J ist M 6½s series C 1963. J&J Guar gold 5s 1944. J&D Onicago & Western Indiana— Ooned gold guar 4s 1952 J&J lat & ref 5½s 1962 A M&S (Doc & March & 1049. J&J	107 5% 112 14 107 1/2	$\frac{11234}{107\%}$	El Paso & S W RR— 1st & ref 5s 1965	90½	92
Ref & gen 55 1959 ser D. A&O Eq tr 11/5 '35 '40 ser P(yr) M&S Eq tr 41/5 '34 '40 ser Q(yr) M&N Eq tr 55 1935 '38 (yrly) _ J&D Chat Dig gold & 1051	95%	6% 6%	Onsol gold guar 4s 1952 J&J	911/2	92	Prior iten gola 4s 1996J&J	93 3/8	94 74
Chat Div gold 4a 1951 J&D			Choc & Membr 38 1848	101 3/8 50	102 55	Prior iten gold 4s 1996J&J Gen iten gold 4s 1996J&J Conv gold 4s 1953 ser AA&O Series B 1953A&O	73½ 73 73⅓ 73⅓	75 74
Macon & Norg 50 1946 J&J Macon & Norg 50 1946 J&J Mid Ga & Atl lat 50 1947 J&J Mobile Div g 50 1946 J&J		37 25	Ohoctaw Oklahoma & Gulf— Oonsol gold 5s 1952M&N Dincinnat! Hamilton & Dayton—	30	47	Series B 1953A&O Series D 1953A&O Ref & Impt m 5s 1967M&N		67
DAG LACK TOTIK INT (III 48 I ANI TV-II	$\frac{25}{79}$	27 80¾	General 5s gold 1942 J&D	100		Ref & Impt m 5s 1967	6614	67
Gen M (now let) g 5e 1987 J&J	1071/8	108	General 5s gold 1942J&D 2d ntge cold 14s 1937J&J Cin Ind St Louis & Chicago	102 1/8		Ref & mtge m 5s 1975A&O Eq tr 6s 1935-36 (year).J&J15 Eq 4½s '35-41 LL (=a)M&S Eq tr 4½s 1934-43 (s-a)M&S Peun coll g 4s Feb 1 1951F&A	b 4.00 b 4.10	3 50
Gen M (now let) g 5= 1987 J&J Gen M 4= 1987	b 2.50	1.50%	lst 4s Aug 1 1936 Q-F Cin Ind & West 1st 5s 1965 M&N Cincinnati Lebanon & Northern—	103 90	93	Eq tr 414s 1934-43 (s-a)M&8 Peun coll g 4s Feb 1 1951F&A	b 4.10 104	114
	" of Labour 1	100	1 1st cons gtd 4s 1942 M&N	96 /2	105	Erie & Jersey s I os 1955J&J	1111/2	114
1st ref 4s g guar 1949F&A 1st g guar 4s Oct 1 1954A&O	95 92 1/8	95%	Oinc & Musk Val 4s 1948 F&A	99	101	Gen zu g 3 1/28 ser B 1940 - J&J Series O 1940 - J&J Florida Central & Peninsula—	100 %	
m European loan 4s 1046 Mes	77 65	77 3/8 70	Eq tr 5s 1935-38 (yr)A&O Oincin North 1st g 4s 1951J&J	991/2	3.50%	Florida Central & Peninsula— 1st cons 5s gold 1943———J&J Florida East Coast 4 1/2 '59 J&D	1 43	55
entral RR & Banking of Ga— Coll tr g 5s 1937——M&N	69	71	Oncin North 1st g 4s 1951_J&J Oncinnati Union Term Oo— 1st M 4 4s "120 ser AJ&J 1st M 5s 2020 ser BJ&J	108		lat & rot ba 10/4	1 781	9
Entral Vermont Kv-	b 5.00	4.25%	1st M 5s 2020 ser B J&J 1st mtge g 5s series C '57_M&N Clearfield & Mahoning— 1st gtd g 5s 1943	109¾ 109½	111 110	Certificates of deposit	60	70 70
harleston & Savannah — 1st mtge g 7s 1936 — J&J harleston & Western Carolina —	106			99		Eq 4 1/4 s '35 '41 H (s-a) _ M&S Fla So 1st g gn 4s 1945 J&J	95	$\frac{70}{25}$
lst mtge g 5s 1946A&O hattauouga Sta 4s 1957 gu_J&J	97		Oleveland Akron & Columbus— 1st cons guar g 4s 1940 F&A Nev Oinc Chic & St Louis—	102		Fonda Johnstown & Gloversy—		. 20
uesabeake & Onio	89	91	(Jeneral de gold 1993 JATI)	94	961/4	Gen ref gold 4s 1950J&J lst cons ref 4 4s '52 optM&N	f 52 f 7	15
General 1 1 gold 1992 M&N	110 5/8 109 3/4	11014	Gen M 5s ser B 1993J&D Ref & imp M 6s '41 ser OJ&J Ref & imp M 5s '63 ser DJ&J Ref & imp t 4 \(\frac{1}{2} \) ser E 1977_J&J	108 1/4	1003/2	Proof of claim filed Amended 1st con 41/5 1982 (Nov '32 and May '37 coup) Proof of claim filed		10
General 4 % gold 1992 - M&s Ref & Impt 4 % g 1993 eer A & O Ref & Impt 4 % g 1993 eer A & O Ref & Impt 4 % g 195 eer B J& Eq tr 4 % g 34 & 10 W (yr) A & O Eq tr 5 % g 35 38 (yr) - M&s 15 Eq tr 5 % g 35 38 (yr) - J& 115 Eq 6 % g 1940 - J& 115 Eq 6 % g 1940 - J& J& J O Craig Valley let 5 eg 1940 - J& J O Craig Valley let 5 eg 1940 - J& J A D IV 18t Creek 48 1946 - L& A D IV 18t Con g 48 198 - M& J& J A D IV 18t Con g 48 198 - J& J A D IV 18t Con g 48 198 - J& J& J A D IV 18t Con g 48 198 - J& J& J A D IV 18t Con g 48 198 - J& J& J A D IV 18t Con g 48 198 - J& J& J A D IV 18t Con g 48 198 - J& J& J& J A D IV 18t Con g 48 198 - J& J& J A D IV 18t Con g 48 198 - J&	103 103 1/8	104½ 105	Ref & imp M 5s 63 ser D_J&J Ref & impt 4 1/2s ser E 1977_J&J	85 72 1/4 102	86½ 73½	(Nov '32 and May '37 coup). Proof of claim filed	f 5	7
Eq tr 5. 35 38 (yr)M&815	b 3.50 b 3.50	3% 3% 3%	Oairo Div 1st g 4s 1939 J&J O W & M Div 1st 4s g '91 J&J St L Div 1st coltr g 4s '90 M&N	89	104%	1et 5e 1038 Moines & Sou-	f 2	5
Eq tr 60 1945 (yrlyJ&J)	b 3.50 b 1.75	1%	St L Div let coltrg 4s '90 M&N Spr & Col Div 4s let g '40_M&S White W V Div let 4s '40_V&J	101	104 104 104 104 104 104 104 104 104 104	Fort St Un Dept Det 41/4 41 J&J Ft Worth & D O 6 1921— Ext at 5 4/8 to 1961— 1&D	9834	
Craig Valley let 5e g 1940_J&J	b 1.75 1051/8	1051/4	I Equip to 68 1935	0 2.20	$^{95}_{1\%}$	Galveston Houston & Henderson	1031/4	85
R& A Div let con g 4s '89 J&J	101 102 1/8	104	Cleveland Lorain & Wheeling — Gen M 5s 1936 — J&D Cleveland & Mahoning —	103	1041/2	1st lien & ref M 51/s 1938 A&O Galveston Ferm 6s 1938M&S Genesee River 6s 1957J&J	95	98
Warm Spr Val let 5e g '41 M&S hesapeake & Ohio Northern—	101 ½ 102	1031/2	Gold 5s 1938J&J Olev & Marietta 4½s 1935_M&N	103 14				$\bar{2}\bar{6}$
1st M 5s 1945 guar A&O	106		l lleveland & Pittehurch-	the state of the College		Ga & Ala 5s Oct 1945 Ga & Ala Term Ist g 5s 1948. J&D Ga Caro & N 1st 5s g 1929. J&J Extat 6% - July 1 1934. Georgia & Florida R.R.— 1st M 6s 1946 ser A	*f 28½	F. 10
Refunding g 3s 1949 A&O Equip trust 6s Jan 15 '35-'36	55	57	Ser A 4½s gen gtd 1942J&J Ger B 4½s gen gtd 1942A&O Seraes B 3½s gen gtd 1942.A&O Ger C 3½s gen gtd 1942M&N	$\begin{array}{c c} 103 \frac{7}{8} \\ 103 \frac{1}{2} \\ 90 \end{array}$		Georgia & Florida RR—	f 3	200 %
(yearly) J&J15 nicago Burlington & Quincy—	b 5.25	4%	Ser C 3 1/2 gen gtd 1942_A&O	98 100½				6
lat & ref 4 ks ser B 1977 Fr. A	10314	10414	Ser D 3½s gen gtd 1943 M&N Ser D 3½s gen gtd 1950 F&A Gen & ref 4½s 1977 ser A F&A Dleve Short L 4½s 1961 A&O Oleveland Terminal & Valley—	101 103 14	104 1041/8	Georgia Fla & Ala RR— let M & ref 6s 1952——F&& Georgia Midland—	f 20	22
lst & ref g 5s 1971 ser A F&A	103 1/4 101 3/4 109 1/8 100 1/8 104 5/8	109%	Oleveland Terminal & Valley—	861/2	881/2	1st g 3s 1946	107	58
let & ref g 5s 1971 ser A F&A Illinois Div 3 %s '49 op '29 J&J 4s July 1 1949 J&J J&J	104%	1061/2	let 4s gold guar 1995 M&N Oleveland Union Terminals— let s f 5 ½s 1972 series A _ A&O	102	10234	4s Jan 1 1947J&J Ga Sou & Fla 1st g 5s 1945J&J	95 59	62
Gen M 5a May 1951M&N Certificates of deposit	f 8½	11 13½	lst M s f 5s 1973 ser B && O lst s f 4 1/2s 1977 ser O A&O	991/2	9934	Deb 5s 1952A&O Eq tr 4 1/2s 1934-1939 s-a_M&N		5.50
	79		ICOO RIV RV let As on 'AS TRI	100		Gour & Once lat 5a o 1049 J&D	961/2	
let comol 6e gold 1934A&O hicago & Erie 5e 1et g '82_M&N hic Grt West 1st 4e 1959M&S	109 401/4	41	Colorado & Southern Ref Mg 4 1/2 May 1 35M&N General mt.e 1 1/4 1980M&N Eq tr 51/2 1935-37M&N Jolumbla Port Deposit	95 1/8 71 1/8	96½ 72	Gr R & Ind ext 4 1/2 1941 J&J 2d 4s 1936 A&O Grand Trunk Pacific— J&J 1st M 3s 1962 J&J	1021/8	
	921/4	94%	Eq tr 5½% 1935-37M&N	b 4.50		1st M 3s 1962J&J 2nd 4s Gold Sterling 1955_A&O	92 80	92
Con mtreg 4s 1955 guarJ&J licago Indianap & Louisville— Ref M g 6s 1947 series AJ&J Ref M g 5s 1947 series BJ&J Ref M g 4s 1947 series BJ&J lat & gen 5s 1966 series AM&N lat & gen 6s May '68 ser B. k.		30	lat on 4s 1940 F&A Columbus & Hocking Valley—	102		1st 4s Feb 25 '39 Alg gu_M&N 1st 4s Feb 15 '42 Alg gu_M&N	95 93½	97 95
Ref M g 5s 1947 series B J&J Ref M g 4s 1947 series C J&J	$20\frac{1}{4}$ $20\frac{1}{4}$ $20\frac{1}{4}$	30 26¾	Columbus & Toledo	1021/2		Gen 4s 1969 Clan Gov gu JAL	1031/2	104
1st & gen 5s 1966 series A.M&N 1st & gen 6s May '66 ser B J&J	816	101/2	1st extend g 4s 1955F&A	1011/4		Grand Trunk Ry of Canada— Sink fund g deb 7* 1940. A&O Deb g 6* Sent 1 1936M&S 6½\$ 1936 series F. F&A	108 1/8 107 3/8	108 107
Monon Coal gu 5s '36 opt J&D	b 9.00	25 25	1st gold 4s 1943A&O Onu Giver gold is 1943A&O Onnecting Ry (Phila)—	96¼ 80	991/2	61/28 1936 series FF&A Grand Trunk West 4s £ 1950 J&J	k 10514	
Short Line 1st 4s 1953A&O	93					1st g gu 4s \$ July 1 1950J&J Eq tr 5s Dec 14 '34 '43 (yr)	b 4.75	86 4.25
	10334		1st 5s 1951 M&S Consol Rys (N H) deb 4s '54 J&J Deb 4s 1955 J&J	1031/2	50	Grays Pt Term g 5s 1947J&D	721/2	
lat M 4 1/2 1969 opt 1919 J&D lic Memp & Gulf 5 1940 J&J lic Milw St Paul & Pac RR—	48	54	Deb 4s 1955		49½ 53	Gen M 7s 1936 series AJ&J 1st & ref g 4 1/s '61 opt '41_J&J Gen M 5 1/s 1952 ser BJ&J Gen M 5 1973 ser CJ&J	90 96	90
50-yr 5s 1975 series AF&A Convadi 5s Jan 2000A&O	30 78 8 18 56 14	311/4	Deb 4s 1956 guarJ&J	3234	52 35	Gen M 5 % 1952 ser B J&J Gen M 5 1973 ser C J&J	87	97 88 81
Gen g 4. A May 1 1989 J&J Gen g 3 14. B May 1 1989 J&J	5614	5934	Ouba RR 1st g 5s 1952J&J	26¼ 23	28¼ 25	Gen 4 1/2 1976 ser D J&J Gen 4 1/2 1977 ser E J&D Eq tr 4 1/2 1934 1939 M&S	70	81 74 7
00-yr 08 19/5 series AF&A COnv adf 55 Jan 2000A&C Gen g 4s A May 1 1999J&J Gen 3 ½s B May 1 1989J&J Gen 4½s May '89 series C.J&J Gen M 4½s May '89 ser EJ&J Gen M 4½s May '89 ser EJ&J £q 4½s '35 '43 E & F (yr)J&J £q 4½s '35 '41 G & H(yr)J&J £q 4½s '35 '41 G & H(yr)J&J £q 4½s '35 '41 C & H(yr)J&J £q 4½s '41 C & H(yr)J&J £q 4 E Q + Q E Q E Q E Q E Q E Q E Q E Q E Q	61½ 60¾ 63½	57 1/8 63 66 1/2	Deb 4s 1955	18 17	191/8 19	Eq tr 4 1/2 1934 1939 M&8	b 3 60 b 3 60 b 3.60	3.2 3.2 3.2
Gen M 4 4s May '89 ser F_J&J Eq 4 4s '35 '43 E & F (yr) J&J	b 63 1/2 6 00	5.25%	Dayton Union 4s 1949 J&J	99 86	101	Eq tr 4\si 1935-1940 D (yr)J&J Eq tr 5s 1934-1938 (yr)M&S Western Fruit Evoress. Eq 5s J ne 15'35''9 (yr) J&D Eq tr 4\si 1935-1940.J&D Great Northern Ry of Canada-	b 3.60	3.2
		5.25%	Dawson Ry & Coal 5s 1951 J&: Del & Bound Br 3 1/2 s 1955 F&A		101	Eq 5s J'ne (5'35-'39 (yr) J&D Ed tr 4'4s 1935-1940 J&D	b 4 25 b 4 25	3.5
Equip tr 5s'34-'40 ser B(yr)F&A	b 6 00	5.25%	Delaware & Hudson— Conv 5s 1935 A&O	101 1/2	102 951/8			100
icago & North Western— Gen M 31/4s g 1987	50 57	54 59	Oonv 5s 1935A&O let & ref gold 4s 1943M&N 15-yr g 5 4s May 1 '37M&N Eq 8s Jan 15 1935 (yr)J&J15	102 5% b2 50 to	103 34	Greenb Ry 1st g gu 4s '40 _ M&N Green Bay & Western—	9934	-
		68 69 1/8	Delaware River RR & Bridge— 1st mtge g 4s 1936————F&A	101 34		Debenture ctfs A Feb	J 35	8
Gen M 4 1/2 87 stpdine taxM&N	6434 5918 75	68	Denver & Rio Grande Western - Gen income 54 Aug 55 F&A	101 %	1434	Guintanamo & Western— 1st M 6s 1958 ser 4	f 21	100
16-year 6 1/2 May 2037 M&S lat & ref 5 May 2037 J&D lat & ref 4 1/2 May 2037 J&D lot & ref 4 1/2 May 2037 O J&D Conv g 4 1/2 1949 ser A M&N Ref to 5 1025 com May 175 J&D	40%	81 45	Assented subject to plan	1114	2934	Guinbanamo & Western— 1st M 6s 1958 ser 4. Guiyaquii & Quito 1st 5s '32 J&J2 Guif Mobile & Northern—	1 14	ī
let & ref 4 1/2 May 2037 J&D	35½ 36¼	37½ 37¾ 27½	Ref & impt be 1978 ser B A&O Eq tr 41/s 1935-42 (yr) M&N Denver & Rio Grande	b 6:50	5,50	1st 5 1/s 1950 ser BA&O	69	8 7
Conv g 4 40 1949 ear A . M&N Eg tr 5s 1935 ser M (vr) J&D	971/	27½ 4.75%	let con g 4s 1936 J&J let con g 4s/s 1936 J&J Denver & Salt Lake Ry—	40	41	Gulf & Ship Island RR— 1st ref & term g 5s Feb 52 J&J	(and 2047)	1
Eq 50 '35-'38 O (yr) J&D	5 5 50	4.75%	Denver & Salt Lake Ry—	101	103	Stamped (July 1 1933 cpn on)	. 10	6
Eq tr 5s 1935 ser M (yr) J&D Eq 5s "35-38 O (yr) J&D Eq 5s "35-38 O (yr) J&D Eq 5s "35-38 15 1935 (yr) J&JD Eq 6s $\sqrt{3}$ 1935 36 ser J (yr) M&O Eq 6 $\sqrt{3}$ 1935 36 K (yr) $\sqrt{3}$ A&O Eq 4 $\sqrt{3}$ s "34-42 (yr.) ser A M&N	5.50	$^{101}_{4.75\%}$ $^{4.75\%}$	Inc mage 6s 1960 J&J	101	103 63	Gulf Ferming of Mobile— lst mtge g is 1957 guJ&J Hurl R & Portch—See N Y N	78 H & Ha	rtfor
Eg 4 148'34-'42 (vr.) ser A MAN	b 5.50	4.75%	Otfs of dep for gtd 4s 1935_J&J	f 3	6 87¼	Hocking Valley Ry— 1st cons gold 448 1999J&J Eq tr 5s 1935-1938 (ann).A&O	110	110
24 1730 01 12 (31.700 II MICH					. 01 74	1 100 O'110 B'111 T 720 1000 JOE	1	1 44
			Det & Mack pr lien 4s 1995 J&D	201/2	45	Eq tr 5s 1935-1938 (ann) A&O	b 4.00	
			Ctfs of dep for gtd 4s 1935_J&J Des Plaines Vai 4½s 194. Max Det & Mack pr lien 4s 1995_J&D Mortgage gold 4s 1995J&D Det R Tun 4½s 1961 guM&N	20½ 10 105	45 20	Eq tr 5s 1935-1938 (ann) A&O Eq tr 5s 1935-1939 (yr) J&J Eq tr 6s 1935 (yr) J&J 15	b 4.00 b 2.50)

^{*} Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. l London. s Sale price.

RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Holldaysburg Bedford & Cumb 1st M g 4s 1951 guarJ&J Housatonic con 5s 1937M&N Houston Belt & Term 5s '37_J&J	99 98½	100 1/2	Little Miami guar 4s 1962_M&N Little Rock & Hot Spr West Ry— 1st gold 4s 1939 guar	101 65½	68	Mo Pac (old)—Gen 4s 1975 M&S Eq 6½s 1935 36 (year) _ F&A Eq tr 3s 1935 (year) _ I&115	91/8 82 82	88 88
louston & Texas Central-	100½ 104½	102	Long Dock is con g 1935 A&O Long Island—Unified g 4s 49M&S	100 10134	102 104	Eq tr %s 1935 (year)	55	823 93
1st lien g 5s 1937J&J ludson & Manhattan— 1st gold 5s 1957 optF&A	1000000	851/8	Ist gold 4s 1939 guar J&J Long Dock ds con g 1935 A&O Long Island—Unified g 4s 49M&S Refunding g gu 4s 1949 M&S Gen mtse gold 4s 1938 J&D Debenture gold 5s 1937 M&N Equip tr 5s 1935 39 (yr) A&O Equip tr 4k 4s 1941 K F&A	100½ 104 104¼	$102 \\ 104\frac{3}{4} \\ 104\frac{1}{2}$	Gen M g 4s 1945J&J	83 81 40	91 70
lst gold 5s 1957 opt	84¼ 37½ 79¼ 100	38½ 80¼	Equip tr 5s 1935 39 (yr) _A&: Equip tr 41/s 1941-45 (yr) _F&A	b 3.75 b 3.75	3.00% 3.00%	Small 40b & Ohio, gen 4s 1938M&8 Ref & impt 45s 1977M&8	43	597 887 117
1st gold 3 % 1951 J&J 3-year notes 41/s 1934 J&D Ext 3-yr deb 6s 1937 wi J&D	97 1/8 97 1/2		Long Island City & Flushing— Con 5s 1937——— M&N Los Angeles Un Term 6s '41 M&N	103 100	::::	Secured 5s 1938M&s Eq 4 2s 35 41 O (yr) _J&J);	8 9 81	1113
let of 2e etapling 1051 West	7614	====	louisiana & Arkansas— 1st M 5s ser A 1969———J&J Louisiana & North Western—	561/2	58	Secured 5s 1938 M&S Eq 42s '35' 41 O (yr) J&J Eq tr 5s 1935' 38 (s-a) M&S Eq tr 5s 1935' 39 (year) J&J Montgom Div 2 5s 1947 F&A	81 81 171/4	88 88 88 20
Coll trust gold 4s 1952A&O	76 1/2 76 1/2	86 79 71 1/8 91 3/8	Louisviile Henderson & St Louis-	104	44¾	1 let guar g 4g 1001 M&S	82½ 75	14
Ref mtge 5s 1955	88	78%	lst mtge gold 5s 1946J&J Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945M&S	104	100½	Monon Coal—See Chic Ind & Lou Monongahela Sou 58 1955 A&O	103	
Jt 1st ref M (I C & O S L & N O) 5s 1963 ser AJ&D	73 f 71½	78 73	Il oniovillo & Machuttle	107¼ 103¾	10412	Gen is 1955	$102 \\ 101 \frac{1}{4}$	103 102
	6614	68 101½	50-year gold 5s 1937	104 100	$104\frac{1}{8}$ $102\frac{1}{8}$	Montana, Wyoming & Southern— 1st mige g 5s 1939———M&S Montour RR 1st 5s 1963——F&A	02	65
Gold 6 4 s July 1 1936 J&J 40 year 4 % 8 Aug 1 1966 F&A Eq tr 4 4 % 1934 1939 K. F&A Eq tr 4 4 % 1934 1940 L. A&O Eu tr 4 4 % 1934 1940 L. A&O Eu tr 4 4 % 1934 41 Ser N. A&O Eq tr 4 4 % 1934 41 Ser N. A&O	56½ 56½ 54.00 54.00	$\begin{array}{c} 57 \\ 3.25\% \\ 3.25\% \end{array}$	5s 1941	$106 \\ 0 \\ 3.75$	97½ 107 3.90%	Morgantown & Kingwood—	104 91	94
Eq tr 4 1/36 35 41 M (8-a) M&N Eq tr 4 1/36 1934 41 Ser N. A&O Eq tr 4 1/36 35 36 (vr) O L&J	b 4.00 b 4.00 b 4.00		Eq tr 6s 1935 36 (year) M&S Eq tr 6s 1935 37 (year) J&D	b 3.75 b 3.75 b 2.50	3.90 % 1.50%	lst mtge 5s !935J&J Morris & Essex 3 \(\frac{1}{2} \) 2000J\(\text{L} \) Constr'n 5s 1955 ser AM\(\text{N} \)	$88\frac{1}{2}$	89 102
Eq tr 43/8 35 36 (yr) O_J&J Eq tr 58 1935 38 ser JM&N Eq tr 68 1935 year)J&J 15	b 4.00 b 3.00	3.25% 2.00%	Eq tr 6s 1935 (yr)	90 ¼ 108	$103\frac{7}{8}$ $109\frac{1}{2}$	Constr'n 4 1/2 1955 ser B_M&N Nasnville Chattanooga & St 1. 1st M 4s 1978 sor A F & A Entral/2 1934 37 year A & C	95½ 91½	96 93 3
Equip 7: 1334-1935 A& O Calro Bridge 4s g 1950 J& D Litch Div 1st g 3s 1951 J& J Louisv Div 3\(\frac{1}{2}\)s g 1953 J& J Omaha Div 1st 3s g 1953 J& J Omaha Div 1st 3s g 1951 F& A St Louis Div 3\(\frac{1}{2}\)s g 1951 I& J	99⅓ 83	100	2d mtge 3s 1980 M&& Mob & Mont 41/4s 1945 M&S Southern Ry joint Monon coll	72 105	73 	Nashville Florence & Sheffield— 1st guar g 5s 1937————F&A	b 4.00 1041/4	3
Louisv Div 31/2s g 1953J&J Omaha Div 1st 3s g 1951F&A	83 85½ 68	881/2	gold 4s, 1952	971/2	81	Valloual Rys of Mexico—	1 314	4 4
St Louis Div 3s g 1951J&J Sp'field Div ext 3 1/4s 1951 J&J	83½ 69 84¾ 87	79	Macon Dublin & Savannah— 1st 5s 1947————J&J Macon Terminal 5s 1965——J&J	56 96	58 97	Gen mtge 4s 1977A&O 6% g notes '15 ext to '33J&D 6% g notes £ '15 ext to '33J&D	f 3½ f 2 f 2	4 4
ndiana Bloomington & Western—	The second second	871/2	Maine Central— 1st & ref 4½s 1935J&D 1st & ref 5s Dec 1935J&D	69.	71 74	Nat RR of Mex prg 4 1/48 26 J&J 1st cons gold 4s 1951 A&O National Fransc Branch Lines Co	7 31/2	4 4
1st ext 4s 1940 A&O ndiana Harour Belt RR— Genl mtge 4s 1957 J&J Gen mtge 446s 1957 J&J	98		Manila RR Sou Lines 48'39 M&N	72½ 76 68	78 70	Vaugatuck 1st 4s 1954	101 71	102 81
ndiana Illinois & Iowa— 1st gold 4s 1950————J&J	103	105 97½	4s 1939 ext to 1959 Philippine Govt guM&N Sinking fund g 7s 1937 M&N	631/8 104	68	Cons deb 4s perpetualJ&J	1 100 1 85	102 90 83
Gen & ref 5s 1965 ser AJ&.l	1011/4		Manitowoc Green Bay & Western 1st gtd 3½s 1941J&J Maryland & t'a 1st g 4s 51_M&s	55	641/2	Consoi g 5s July 1 1945. J&J V Hav & North 4s 1956 gu. J&D V J Junc 1st 4s gu 1986 . F&A New Lon Nor 1st 4s 1940. J&J	1051/8 70	$7\overline{4}$
Gen & ref 5s 1965 ser BJ&J ndlanap & Lou 1st 4s 1956J&J nternat-Great North Ry—	17	The Wardington	Maryland & Pa 1st g 4s 51_m&s Memphis Union Station Co— 1st g gu 5s Nov 1 1959_M&N	1051/4	60	I New Mexico Ry & Coar Co-	96 97	× 55
Adj M 6s 1952 series A_J&J Adj M 6s July 1952 ser A_April	2.00	31 8¾ 20	Meridian Term 4s '55 guar_M&N Mexican International—	65		New Orl Ct Nor 1st 5s '55_F&A	87	
1st M 5s 1956 ser C J&J Eq tr 414s 1935-42 (yr) A&C nternat Rys (Central America)	f =====	29 2434 85	1st con gold 4s 1977M&S Asst (cash warr & coup) Michigan Central—	1 11/2	1. (3.7)	Certificates of depositJ& 50-year 1st 5s 1983J& Income deb 5s 2032J&J	63 f 14½	67 16
1st M bs 1972 optM&N	67	74 741⁄2	Michigan Central— Ref & impt 41/2 1979 ser C_J&J 1st 5s Kai & S H 1939 M&N 1st mtge M Ali L 4s 1940J&J	94 95 1021/8	971/4	New Orl & Nor mass bs 1915, Extended at 5% 1940M&N Ref & Impt 4 1/3 52 ser AJ&J	100½ 61½	103
1st l & ref 6 1936 F&A	48 68	55 71			92	New Orl Term 1st 4s 1953J&J	86 1/8	62 87
let & pol g 4 = 1051	93/	8 334	1st g 3 ½s J L & Sag 1951 M&S 1st gold 3 ½s 1952 M&N Middletown & Unionville— 1st 5s 1943 M&N	J 40	98¾	Non-cum inc 5s 35 ser A _ A&O 1st 5s 1954 series B A&O 1st M 5½s 1954 series A _ A&O	$12 \\ 17 \frac{1}{2} \\ 18$	18 21
owa Minn & N'western 3½s '35 acksonville Termina!— Ref & ext 5s series A 1967_J&J	85	Table No.			 54	1st M 5238 1956 series C. F&A 1st M 4½s 1956 series D. F&A Newport & Cincinnati Bridge 1st M 4½s 1945 guar J&J New York Bklyn & Manh Beach	$18 \\ 17\frac{1}{2} \\ 16\frac{3}{8}$	21 23
amestown Frank & Clearfield—	102		Midi RR 4% franc bonds (Foreign series) 1960		54 80	1st M g 4 1/2s 1945 guar J&J New York Bkiyn & Manh Beach	102 3/8	; - :
1st g 4s 1959 guarJ&D oplin Union Depot Co— 1st g 4½s 1940 guar opt_M&N	101	Company of the control of the contro	Midland Valley—5s 1943A&O Adj M Apr l '53 ser ASept Milwaukee & Northern—	f 25	75 33	1st gold 5s 1935 A&O New York Central RR— Conv deb 6s 1935 M&N	10234	100
Kalamazoo Allegheny & Grand Rapids gtd 5s '38J&J Kal & Sou Haven—See Mich Cent	100½		Unassented (no coups)	*	94 94	10-yr conv 68 1944M&N	11034 861/2	111
Alamazoo & White Pigeon RR 1st gold 5s 1940J&J	1001/2	102	*Cons 98 1913 cat 40 122 % to 1934 (1884)J&D Unassented (no coups)	*	91 83 1/8	Ref & impt 4 1/2 2013 AA&O Ref & impt 5 2013 CA&O New York Central & Hud Riv—	62 5/8 67 1/2	
Lauawha Br & Ter 5s 1948 A&O Lana & Mich 1st 4s 1990 A&O Eq tr 6s 1935 (yr) Land J&J 15	103 93 b 2.50	961/8 1.50%	Mil Sparta & NW 1st 4s 1947 M&r Mil&State Line 1st3 1/481941 J&J Minneapolis & St Louis—	k 75	59 1/8	Ref g 3½s July 1 1997J&J Deb 4s 1942 tix-exempt. J&J Ref & ref 4½sser A 2013A&O	91 965/8 625/8	92 98 63
Tana & Mich 1st 4s 1990. A&O Eq tr 6s 1935 (yr) J&J 15 Tanawha & W Va 5s 1955. J&J Tan City Ft scott & Memphis— Ref κ 4sc 1936 guar A&O		931/2	1st 7s '27 ext at 6% 1932J&D 1st consol gold 5s1934M&N	32	36	L S coll tr g 3 1/28 1998 - F&A M O coll tr g 3 1/28 1998 - F&A	83 76 ¾	84 87
Certifi axes of deposit	f 83	437/8 44 89	Oertificates of deposit	2½ 3¼ 2	7½ 4¼ 5	Eq tr 7s 1935 (year) A&O15 Eq tr 6s 1935 (year J&J15 NYO L eq ps 35-'37 (yr) J&D	b 2.00 b 2.00 b 3.85	3.40
Assented M&: Assented M&: Can City Sou—1st g 3s 1950 A&O	f 78 f 78 75	83 75¾	Minn St P & Sault Ste Marie— 1st cons gold 4s 1938———J&J	34	2%	Eq tr 6s 1935 'vearJ&15 NYO L eq as 35-37 (yr)_J&D NYO L eq 5s 35 '39 (yr)_J&D NYO L eq 44/s 34-37(yr)M&8 NYO Lines eq 4/s Mar 15 1935	b 3.85 b 3.85	3.40 3.40
Assented M&- an City Sou—Ist g 3s 1950 A&- Ref & Impt 5s Apr 1 1950J&-J Eq tr 6s 1935 (vear) J&J15 Eq tr 5½s 1934-38 (year) M&S	681/8 b 3.50	69 1.75% 3.00%	1st cons gold 5s 1938J&J 1st cons 5s 1938 gu intJ&J 2d M gold 4s guar 1949J&J	20 38	36 1/4 35 1/2 40 1/2	to 1939 (year) - M&B15 NYC Lines eq 4 ½ 1935 - J&J NYC Lines eq 4 ½ 35 40		3.40
1st g 4s 1960 opt 1930 J&J	31/6	10234	2d M gold 4s guar 1949J&J 1st ref 6s 1946 series AJ&J 1st ref 51/4s 1978 ser BJ&J	48 25 68½	50 29 1/8 70 1/8	NYC Lines eq 4 1/10 35 40 (yearly) M&N15 NYC RR eq 4 1/10 35 35 _ J&J	b 3.85	3.40 3.40
1st M 5s 1978	88 1003/8	90 103	24 M gold 48 char 493 J.c. 1st ref 514s 1978 ser B J&J 1st ref 514s 1978 ser B J&J 25-year 514s 1935 36 (-a) M&N Eq tr 414s 1935 36 (-a) M&N Ref tr 416s 1935 36 (-a) M&N	17 ¼ b 6.50 b 6.50	181/2	NYO Lines eq 4 ½ 35 30 30 (yearly) M&N16 NYO RR eq 4 ½ 5 35 35 J&J NYO RR eq 4 ½ 6 35 36 J&J NYO RR eq 4 ½ 6 35 36 J&J NYO & St L latg 4a 1937 A&O 3-yr 6% g notes Oct 1 35A&O Ref 5 % g 1974 ser A A&O	b 3.85 b 3.85 9934	100
1st M 4½s 1961 (sterling) J&J	4 1136	1.136	MStP&SS M & CentTerinRy—	b 6.50	6% 6% 6%	Ref 4 1/8 1978 ser O M&S	61 66 56	63 67 56
accrint at exchrate 4.8665 Stmpd accrint at rate 4.8665 Piain 1961	90 95¼ 97	90 1/8 100 98 1/6	Ist Ch Ters f 4s '4lop'16_M&N Mississippi Cent g 5s 1949J&J Mo-Ill RR 5s 1959J&J	77 881/8 22	 26	Equip tr 4 1/2 1934-'44 (yr) F&A Equip tr 5s 1934-'38 (yr) F&A New York Connecting RR—	b 4.20 b 4.20	3.50 3.50
Pialn 1961 J&J ake Erie & West 1st 5s 37 J&J 2d gold 5s July 1 1941 J&J ake Shore & Mich South—	10034	933/8	Prior lien 5s 1962 ser AJ&J	791/2	83	1st M 41/2s 1953 series AF&A 1st quar 5s 1953 series BF&A	104½ 105½	105
Cong ref 3 1/4 1997 J&D ehigh & Lake Erie 4 1/4 s '57 M&S	89¾ 90	941/2	Prior lien 4s 1962 ser BJ&J Prior lien 41/s 1978 ser D.J&J Adi M 5s Jan 1967 ser AA&O	64 43	67 75 45½	New York & Erie RR— 1st 4s ext g 1947——— M&N 3d mtge 4½s 1938——— M&S	102 101	105
enigh & New England— 1st M gold 5s 1945————J&J Gen mtge gold 5s 1954——J&J	106 103		Mo Kan & Tex (old company)— 1st gold 4s 1990————J&D Eq tr 6s 1935 (year)———J&J15		911/2	Guar g 5s 1946M&N	751/8	84
5s series B 1954	103	3.25%	IMA Pacific RR (new company)	b 4.00 f 23¾	2% 24	N Y & Har lat g 3 1/4 2000 _ M&N N Y Lack & Western— 1st & ref 4s sér A 1973 M&N	91 96	96
ehigh Valley—	102 ¾	104	1st & ref 5s Jan 1965 A F&A Certificates of deposit 1st 97 M&S Certificates of deposit	f_{f} $\overline{23}$ $\frac{3}{4}$	27 24 1/8 26	New York & Long Branch—	103 1/8	
1st 6s ext gold 4s 1948J&D	99 110 94	102 114	Certificates of deposit	f 23¾	$\frac{20}{25}$ $\frac{241}{4}$	General gold 4s 1941 M&S NY & NE Bos Ter 4s 1939 _ A&O N Y New Haven & Hartford—		-
Con M 41/s ann irred J&D Gen cons gold 4s 2003 M&N Gen con gold 4 /s 2003 M&N Gen con gold 5s 2003 M&N	94 56½ 63	98 58 66 1/8	lst & ref 5s 1980 set HA&O Certificates of deposit	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$24\frac{1}{4}$ $27\frac{1}{2}$ $24\frac{1}{8}$	Deb 6s Jan 15 '48 convJ&J15 Deb 4s May 1 1957	68 30	69 44 49
ANIED VALIAV KV OF NAW VORK	71 99¼	72 100	Certificates of deposit	f -676	26 8 8 9	Deb 4s 1956 non-convM&N Deb 4s 1947 non-convM&S	4814	49 60
1st 44s gold 1940 J&J ehigh Vall Term 5s 1941 A&O ehigh & N Y 1st 4s 1945 M&S	105¼ 72	75	Secured 5 1/48 1934 1956 J&D Equip trust 58 1935 40(yr)M&S Eq tr 4 1/48 '35-'44 F (yr) M&N	82 82 82	88 88	Deb 4s 1947 non-conv	48 41 1/2	50 54 49
exington & Eastern— 1st guar 5s 1965A&O stchfield & Mad 1st 5s 34_M&N	105 95	110 97				15-year secured 6s 1940A&O 1st & ref 4 1/s 1967J&D Equip to 4 1/s Sept 18 1024	73 53	73 55
		01	A CONTRACTOR OF THE STATE OF TH			ist & ref 4 1/s 1967 J&D Equip tr 4 1/s Sept 15 1934 to Mar 15 1945 (e-a) M&S 15 Eqpt. tr 4 1/s '35 46(yr) J&J Harl Riv & Pt Ones 4s '54 M&N	b 4.25 b 4.25	3.50
		1. 2.1			14 7 E	Harl Riv & Pt Ohes 4s '54 M&N	981/2	

b Basis. f This price includes accrued interest. k Last sale. maturity. * Negotiability impaired by n Nominal. s Sale price.

Aug., 1934.]

RAILROAD BONDS AND STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	As
ew York Ontario & Western— Ref 1st g 4s June 1992——M&S	611/2	621/2	hilippine Railway— lat p 4s 193/s f opt guJ&J	251/4	25¾	Santa Fe Prescott & Phoenix— 1st g 5s 1942. M&S Scioto Val & N E 1st 4s 1989 M&N	10634	-
Y Pennsylvania & Ohio— Prior lien 4 1/8 1935—— M&S	53 u	54	Pitts Bessemer & Lake Erie— Cons gold 5s 1947J&J Pitts Oin Onic & St Louis—	107		Seab Air Line 1st g 4s 1950. According		22
Prior lien 4 1/8 1935	102	104 101	Con 8 80 4 798 861 A 1040-1140	106 1/2	109	StampedA&O	*f 16	18 22
Y Prov & Bos 4s 1942 &&O Y & Put 1st 4s g 1993 A&O	$92 \\ 92 \\ 83$	95 8614	do Ser B 1942 - M&N do 4s ser D 1945 - M&N do 3 ½s ser E 1949 - F&A do 4s ser F 1953 - J&D do 4s ser G 1957 - M&N	106 38 100 18 95		Ref gold 4s 1959 optA&O	*1 51/8	. 6
	10 TO 10	721/2 65	do 4s ser F 1953J&D do 4s ser G 1957M&N	$95 \\ 104 \\ 100 \frac{5}{8}$	105¾	Certificates of deposit	1 0741	100
lat refunding 5s 1937 J&J 2d mtge 4 1 1937 F&A Gen mtge 5s g 1940 F&A Term 1st g 5s 1943 M&N	51½ 49 96	65 52½ 985/8	00 48 80r H 1900	104 1/2 108 1/2 106 1/2	109 109	5% secured notes 1931F&A Equip tr 6s (s-a) 1934-37_F&A	00	73 73 73 73
		4434	do 4½s ser J 1964 M&N Gen M 5s 1970 ser AJ&D Gen M 5s 1975 ser BA&O Gen M 4½s 1977 ser CJ&J	108 108 1/2	10834	Eq tr 5½ 34-'36' s-a)A&O Eq tr 5 1935-1940 (s-a)J&J Eq tr 4½ 3 Jan15'35-40(s-a)J&D	65 65 65	7
Ist M g 4 1/2 1946 guar J&J ord Ry s f 6 1/2 1950 A&O orfolk & Car 5 1939 A&O	169 99	16914	PILLS OF LINE FLIE	1 000	1021/8	Atlanta-Birmingham Dlv— 1st g 4s May 1 1933M& Seab-All Florida Ry—	 12¾ 	20
orfolk Southern— lst & ref g 5s '61 opt '15F&A Certificates of deposit	1 11	14	Eq tr 6 1/s 1934-35 (yr)A&O Pitts Shawmut & Northern— Let gold 5s 1949——F&A	b 3% f 1	2 % 3	Seab-All Florida Ry— 1st gu 6s 1935 series AF&A Oertificates of deposit	f 3	;
Norr & South 1st 5s 1941 M&N 1st gen g 5s 1954 optJ&J orfolk Ter 1st gu 4s 1961 M&N	* 1 251/2	30	Fig tr 6 1/s 1934-35 (VT) A&O Pitts Shawmut & Northern— 1st gold, 5s 1949 F&A Gold 4s Feb 1 1952 F&A 6% receivers 'ctfs 1927 F&A Pittsburgh & Shawmut— 1st s f g 5s 1959 J&D Pitts Shenango & Lake Erie— 1st gold 5s 1940 A&O Cone tate f 5s unly 1 1943 - J&J	f 1 f 27	3 3 35	1st gu 6s 1935 ser BF&A	f 2½	
orioik & Western Ry—	* 1. C	1003/	Pittsburgh & Shawmut— 1st s f g 5s 1959 J&D	f 40		Shamokin Sunbury & Lewisb's— 2d 6s gold July 1 1925 ext at 5% to July 1 1945————————————————————————————————————	104	e de
lst consol 4s 1996A&O Div 1st ilen & gen g 4s July 1 1944 opt Jan 1 1929J&J N & W Pocahontas 4s '41_J&D	1061/2	10814	1st gold 5s 1940A&O Cons 1st g 5s July 1 1943_J&J	105 104		5% to July 1 19455&5 Shrev Bdg & Ter 5s '55 gu _ F&A	104 75 80	8
ng tr 4 1935 J&J	b 1.25	.75%	Pitteb Term RR & Coal— 1st g guar s f 5s 1942J&J Pitts Va & Char gu 4s 1943 M&N	f 55	60	1st M 4s July 2 1950 J&J	52 58	8 5 6
orthern Central— Gen & ref 5s 1974 ser AM&s Gen & ref g 4½s ser A 74_ M&s			Pitts Va & Char gu 4s 1943 M&N Pitts & West Va Ry—	101	1071/4	South Build Kr. 180 98 1941200	f 25	-
or Maine Seaport 5s 1935 A&O orthern Ohio Ry 1st guar 5s—	1041/4	105½	Pitts & West Ya Ry— 1st m 4½s 1958 ser A J&D 1st m 4½s 1959 ser B A&O 1st M 4½s 1960 ser C A&O	69 75 701/8	82 78 74	Gen cons gu g os 1963. A&O	104 1/8 106 100	10
Without Apr 1 1933. Oct 1 1933		65	let gon 4s series A 1948 - J&D	100½		Southern Ill & Mo Bridge Co- lst M g 4s 1951	73	7
Stmpd as to sale of Apr 1 and		49	1st M 5s 1902 series B &A	$\frac{106 \frac{1}{2}}{100}$		South & North Alabama— Con guar g 5s 1936——F&A Gen cons gu g 5s 1963—A&O So Pac Coast 1st g 4s 1937—J&J Southern Ill & Mo Bridge Co— 1st M g 4s 1951—M&N South Indiana 1st g 4s 1951—F&A So Pacific Branch L 1st 6s '37A&O South Pacific Co—	106	5
Oct 1 1933 & Apr 1 '34 cpns orthern Pacific— Prior lien g 4s Jan 1997O-J	971/2	53 98	1st 4½s series D 1977	101	861/2	Southern Pactfic Co— Coll tr 4s (O P) Aug 1'49 J&D 1st 4 4s (Oregon Lines) Series A 1977	64	6
Prior lien g 4s Jan 1997 Q-J Gen lien g 3s Jan 2047 Q-F Ref & imp 4 1/2s 2047 ser A J&J	67 8214	6734 86	Ist 6s 1953 series AF&A 1st M 6s 1953 series BF&A Portl (Me) Term gu 4s 1961_J&J	88	88 90½	Series A 1977	78¾ 58½	7 5
Ref & imp 5: 2047 ser BJ&J Ref & imp 5: 2047 ser OJ&J	96½ 89½ 89½	97	Port Reading 1st gu 5s 1941J&J	102	100 104	40-year 4/5 1968 M&S 50-year 4/5 1981 M&N 44/8 1969 with war M&N 44/8 1969 with war M&N	58 58 b 2.50	5
Ref & imp 50 2047 aer DJ&J Eq tr 4 1/3 1935 40 (yr) M&S15 B Ry of Cal 50 y gu 1938 A&O	0 3.75	3.00%	Portsmouth Great Falls & Conway RR 4½s 1937J&D Potomac Val 1st gu 5s g 1941 J&J	96½ 104	98	Equip 5a 1935-1939 (yr) - M&A	b 4.00 b 4.00	3.3
o Ry of Cal 5s g gu 1938_A&O orth Penna ext'd 4s 1936_M&N Gen g 3 3-10s 1953J&D	1031/8 1021/4 931/2		Prov Sec deb 4s 1957 gu M&N Prov Ter 1st g 4s gu 1956 M&S Prov & Worc 1st 4s 1947 A&O	50 94		Equip to 58 1935-40 (yr)J&D Eq tr 41/48 1935-41 (yr)J&D Eq tr 41/48 '35-41 (yr)J&D Pacific Fruit Express equip 78	b 4.00 b 4.00	3.3
Gen g 3 3-10s 1953 J&D orthwestern Terminal RR— let M 5s 1977AnApr	f 30	35	RR Securities—See RR Stocks.	94		Pacific Fruit Express equip 7s June 1 1935 (yr) J&E	b 2.00	
orwich & Worcester— lst mtge 4½s 1947——M&S densburg & Lake Champlain—	1 200		Raleigh & Augusta Air Line— 1st 5s 1931———J&J Rai & Cape Fear 1st 5s 1943M&S	f 70 f 28	32	Pacific Fruit Express equip is June 1 1935 (yr)J&D Eq 5s '35 '39 O (yr)M&S Eq 5s '35 '41 D (yr) &C Southern Pacific (Golden Gate Farries) 1st 546s 1949 &&O	b 3.75 b 3.75	2.7
lst guar g 4s 1948 J&. No connecting 4s 1943 M&S lio Indiana & Western—	101	60 104½	Ral & Gaston 1st 5s g 1947. J&J	f 65		Southern Pacific RR Cal-	85	-
ilo Indiana & Western— 1st g 5s April 1 1938Q-J	104		Reading Company— Jer Cent g 4s '51 op '06_A&O	96	.97	1st cong 5s gu 1937M&N	105½ 87¾	8
no indiana & Western— Lat g 5s April 1 1938Q-J no kiv Rk—lat g 5s 1936_J&D Gen gold 5s 1937	1031/2	104¾ 104 99	Reading Company— Jer Cent g 4s '51 op '06A&O Gen & ref 4\sis 1997 ser A. J&J Gen & ref 4\sis 1997 ser BJ&J Gen & ref 4\sis 1897 ser BJ&J Handler & Reading RR— Philadelphia & Reading RR— Lynn Maxt & 4s 1047	102 /8	103 $104\frac{1}{4}$ 2.75%	Stamped (Fed tax) 1955 J&J Southern Railway— 1st consol gold 5s 1994——J&J	9734	9
1st M 51/s 1944 F&A 1st M 5s 1945 series B J&D	103	103¾ 101	Philadelphia & Reading RR— Imp M ext g 4s 1947A&O	103	104	Develop & gen M g 4s 56_A&U Develop & gen 6s 1956A&O	55 73	5
e RR & Nav cons 4s 1946 J&D	1031/4	98¾ 104	Imp M ext g 4s 1947A&O Cons ext gold 4s 1937M&S Term 5s g gu May 1 '41_Q-F	103 107	1081/2	Develop & gen 6 1/2 1956_A&C Eq tr 6s 1935 (yr)J&J 1 Eq tr 5s 1935 39 (s-a)M&S	7734	1.5
re Short Line 1st 5s 1946J&J 1st cons guar 5s 1946J&J egon-Wash RR & Nav-	11111/8	112	6% g bds May 1 1941_M&N	105		Eq tr 4 %8 Oct 34-39 (8-8) Acc	102	
lst & ref g gu 4s '61 optJ&J	99	991/8	Rich Fredericksb & Potomac— Cons mtge 4 1 1940——A&O Equip 6s Jan 15 1935——J&J 15	103 b 2.00	1%	1 1st Mam Div g 58 1990J&J	90 1/8 81 3/4	6
let M s f 6 42 1948 F&A	f 12	17	Richmond & Mecklenburg— 1st g 4s Nov 1 1948———M&N Rich & Peters 4 1/2s 1940———A&O	39	'60	L&N So joint g 4s—See L&N Mobile & O coll tr 4s '38_M&8	6032	1
ac Fruit Express—See Sou Pac- ac of Mo 1st ex g 4s 1938. F&A 2d ext 5s gold 1938J&J	991/2	100 98½	Richmond Term 1st 5s 1952J&J	100 105		Spok Internat 1st g 5s 1955. J&J	70 9%	mar to Co
Cardelet Br 1st 4 1/2s 1938_A&O ducah & Ill 1st 4 1/2s 1955 J&J	1011/2	104 1/2	Coll tr g gu 4s 1943 optJ&D	102 931/4	104 961/4	Stephenville Nor & Sou Texas— 1st mtge guar g 5s 1940J&J	44	4
2d ext 5s gold 1938	161½ 62	1631/4	Rio Gr So lat g 4s 1940J&J lat g 4s guar 1940J&J Rio Gr West lat 4s 1939J&J	f	4	Suffolk & Oar con 58 1952J&J	f 7 100	
ulista Ry 1st 7s '42ser A M&S15	75	64 80	lat coll tr 4s 1949 op&&O Rock Island Ark & Louisiana—	831/4	86½ 56½	Sunbury Hazleton & W-B— 2d mtge inc 6s 1938 coup M&N Susquehanna Bloomsburg & Burdels B. E. 1959	106	10
9018/17411a Company Gu tr ctfs g 48 1952M&N Gu tr ctfs g 3½8 1937M&S Gu tr ctfs g 3½8 1941F&A Gu tr ctfs g 3½8 1942J&D Gu tr ctfs g 3½8 1942J&D Sec g 4½ 1963M&N &N YCanal con 5s 1939A&O CORS MES 4½6 1939A&O CORS MES 4½6 1939A&O CORS MES 4½6 1939	95½ 101½	100	st guar 4½s 1934M&S Rock Island-Frisco Term Ry—		12	Tampa & Gulf Coast—	101	-
Gu tr ctfs g 3 1/8 1941 F&A Gu tr ctfs g 3 1/8 1942 J&D	10118 9934 9934 9534	100	1 ot m 4 kg 1057 I&J	68 51	67	Tampa North 1st 5s '36 op_J&J	f 11 59	1 6
8ec g 4 % 1 1963	102 1/8 102 1/4 100 1/2	103 1/4	Rutl Can 1st g gu 4s 1949J&J Rutland con 4 1/2s 1941J&J st Clair Mad & St Louis Belt— Alton Bridge 1st g 4s '51J&J	70	68	rennessee Central R. — 1st m 6s 1947 ser A. — A&C rerm RR Assn (St Louis) — 1st gold 4½s 1939 — A&O		- 5
Cons mtge 4 1939 A&O Clous mtge 4s 1939 A&O onn Ohio & Detroit RR—	200/2		St Johns & L Cham 5s 1944_M&S St Joseph & Grand Island—	73	75		107 5/8 110 1/8	10
nn Ohio & Detroit RR— 1st & ref 4½s 1977 ser A_A&O nnsylvania RR—	100%	10134	1st gold 4s 1947J&J St Lawr & Adirond 5. 1996_J&J	101¼ 88	102 3/8 95 1/4	Gen ref s f g 4s '53 op '10J&J Ferre Haute & Peor 5s 1942_M&S	$100\frac{1}{8}$ $102\frac{1}{2}$	10
Oon M 4s gold 1943M&M	106		2d gold 6s 1996 A&O St Louis Iron Mt & Sou— Riv & Gulf Div 4s 1933 M&M	91 *f 56	95 57	Pexarkana & Ft Smith— 1st m 5 1 1950 guarF&A	91½ 78	8
do 4s gold 1948 M&N do 4s gold 1948 sterling stamped dollar M&N	1 105	107	Certificates of deposit St L Peo & N W 5s 1948 J&J St Louis-San Francisco Ry—	61 82½	57 65 85	1st m 51/s 1950 guar F&A Texas City Term 6s 1941_J&J26 Texas & N O con 5s 1943J&J Texas & Pac 1st 5s 2000J&D	109	10
do 41/8 g 1960 F&A Gen g 41/8 1965 J&D Gen g 58 Dec 1 1968 J&D Gen m 41/8 1981 ser D A&O Gen m 41/8 1981 ser D A&O	1101/8 1011/2 1081/8	$111\frac{1}{102}$ $102\frac{1}{4}$ $109\frac{1}{2}$	Prior lien 4s 1950 series AJ&J	14	1434	Gen & ref 5s 1977 ser BA&C	f 78	8
Gen m 4 1/8 1981 ser D A&O Gen mtge 4 1/4 s ser E 1984 J&J	96¾ 96⅓ 96⅓	97 9614	Prior lien 5s 1950 series BJ&J	13¾ 15 14¼	16 7/6	Gen & ref 5s 1979 ser OA&O Gen & ref 5s 1980 ser DJ&D Eq tr 5s 1934-1939M&N	78 h 4.25	3.5
Gen mtge 4 ¼s ser E 1984 _ J&J 15-yr o %s Feb 1 1936	106%	10634	Certificates of deposit Cons in 41/s 1978 ser A_M&S Certificates of deposit stmp_	14½ 13¾ 12½ 82 82	14 12 1/8	Eq tr 4 1/18 1935 42 (yr) A&O Eq tr 4 1/18 1935 43 (yr) F&A Tex Pac-Mo Pac Term RR— 1 at M g 5 1/18 1964 M&S	b 4.25 b 4.25 b 4.25	3.5
40-yr 5s 1964	l 92 l 95 90	100	Eq tr 6s 1935 (yr) M&S Eq tr 5s 1934 '37(year) M&S Eq 4 '4's 1935 '41 BB (yr) _F&A	82 82 82	88	Tex Pac-Mo Pac Term RR— 1st M g 5 1 1964 M&S Toledo Canada Southern & Det—	861/4	8
Gen equip 5s 1934-39 (vr) A&O	b 3.00	2.00% 2.00%		73	88 77	1st 4s 1956	96	10
Eq tr 4 1/2 1935 39 (yr)A&O or & East cons 4s 1940_A&O	b 3.00	70	1st term & unif 5s 1952 J&J	541/4	66 57 ½	West Div lat 5s g 1935A&O Gen gold 5s 1935J&D Eq tr 6s 1935 (yr)J&J 15 Toledo Peorla & Western RR letm 6s 1952	102 101 3/8	10
2d cons inc 4s 1990Apr 1 oria & Pekin Union Ry— 1st g 5 1/2s 1974 series AF&A	6 1/8	814 1021/2	Gen & ref 5s ser A 1990J&J Eq tr 5½s 1935 1939 s-a) M&s Equip tr 4½s 1935 1945J&J St Paul & Duluth		49½ 4% 4%	Toledo Peoria & Western RR—	b 3.00	2.0
oria Ry Ter 4s '37 gu opJ&J re Marquette Ry—	70	79	St Paul & Duluth— 1st consol g 4s 1968J&D	6 5.00 86	100	Toledo St Louis & Western-	94 80%	8
	81½ 68	82½ 71¾	St Paul East Gr Tr 4 1/4 * '47 J&! St Paul & Kansas City Short Line	40	69	1st gold 4s Apr 1 1950A&O Tol Term 1st 4 1/2s '57 gu M&N Tol Walhouding Valley & Ohio	99¾	10
lst g 5s July 1956 Ser A. J&J lst g 4s July 1956 ser B. J&J	b3.00 104	2.00%	1st guar 4½s 1941 F&A St t'aut Mun & Manitoba - 5s ext fr July 1 '33 to July 1 '43-	1914	221/2	Ist g gu 4s 1942 ser UM&S	100	
lat g 5a July 1956 Ser A. J&J lat g 4a July 1956 ser B. J&J lat 4½s 1980 ser O		107	MODITADA EXE INC 48 1937 JACID	$k \frac{105\%}{101\%} \\ k \frac{101\%}{97\%}$	106 98½	1st gold 4s June 1 1946J&D Consol m 41/2s 1966 ser AF&A	96 1/8 84	8
1st g 5s July 1956 Ser A. J&J 1st g 4s July 1956 ser B. J&J 1st 4 4s 1980 ser C	104		Pacific Ext let de c 1040 Tell	0178	9072	LOTES, A. S. Martin,	PE 27 7 1	
lat g 4s July 1956 ser B. J&J 1st 4/s 1980 ser O		100	Pacific Ext 1st 4s £ 1940_J&J st Paul Union Depot— 1st & ref 5s 197? J&J	11114	111 76			maker
lat g 4s July 1956 ser BJ&J Bt 4\s 1980 ser C M&S Eq tr 6s 1935 (yr) J&J 15 rklomen 1st 5s 18 ext to '38Q-J 2d 5s 1918 ext to 1938 Q-J illa & Balt Cent 4s 1951 M&N	110	100	St Paul Union Depot— 1st & ref 5= 197? J&J San Antonio & Aransas Pass—	111½ 78	111 7/8 79 1/4			
ist g 4s July 1956 ser B. J&J 184 4/s 1980 ser O	110	100	St Paul Union Depot— Ist & raf 5 [07?] J&J San Antonio & Aransas Pass— Ist guar g 4s 1943	78	79¼ 109½			
st g 4s July 1956 ser B. J&J \$\$ 4\forall s 1980 ser O M&S \$\$ \tau \text{fs 1935} (yr) J&J 15 \$\$ klomen lat \(\delta \) is \$\$ ext to \$\$ 38Q - J\$ \$\$ \text{d 5s 1918} ext to \$\$ 1938 Q - J\$ \$\$ \text{la Balt Cent 4s 1951} M&N\$ \$\$ \text{la Balt Wash 4s 1943} M&N\$ \$\$ \text{ien 5s 1974 series B} F&A\$ \$\$ \text{den M 4\forall s 1977 ser O} J&A\$	110	100	St Paul Union Depot— st & raf 5= [07?] San Antonio & Aransas Pass— st guar g 4s 1943—————J&J San fran & San Joaquin Val————————————————————————————————————		7914			

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. * Negotiability impaired by maturity.

Bonds and Stocks.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par	Bid.	Asi
nion Pacific— lot ry & land gr 40 g 1947J&J	107	1071/2	Balt & Cumberland 7% gu50 Battimore & Ohn com, 100 4% non-cum pref100	$\frac{72}{14}$	76 15 18	Maine Central	6 900	1100
1st & ref 4s June 2008M&S 1st & ref 5s June 2 2008M&S 40-year 4 %s 1967J&J	$101\frac{5}{8}$ $114\frac{1}{8}$ 102	102 $114\frac{3}{4}$ $103\frac{1}{4}$	7% preferred 100 Beech Greek (suar N) () 50	37 100	38½ 109	Vidland Valley com	1 5	
40-year 4 1968 - J&J 40-year 4 1968 - J&D Eq tr 4 1968 - J&D Eq 4 1968 - J&D Eq 4 1968 - M&N Eq 4 1968	b 3.00	97 ¼ 2.25 % 2.25 %	Beigian Nat Kys Co			Preferred. 50 Mill Creek & Mine Hill Navigation & RR (guar)	50	53
Eq 4 1/28 Sept 15 '34 '39 M&S1' Eq tr 50 1934 '37 (yr) M&S	b 3.00 b 3.00	2.25%	Bellefonte Central 50 Boston & Alb (guar N Y C)	119 5/8 133	138	Minehill & Schuyi Hav (gu) - 50 Minneapolis & St Louis - 100 Minneapolis & P & S M 100	1 14	1
aion Terminal Co (Dallas)—	2.00	106	Boston & Maine com100	8	81/2	7% non-cum preferred100	21/2	1 .3
lst g 5s 1942 opt 1922&&O lited N J & R & Canal Co— General gold 4s 1944M&S Gen_ist g 3½s Mar 1 '51_M&S	107 3/8		1st preferred B unstamped 100 1st preferred C unstamped 100 1st preferred D unstamped 100	7½ 5½		Vississippi Central 100 Mo-Kan-Tey RR com 7% preferred series A 100	6 5	10
ndalla RR—	92	101½	1st preferred E unstamped ""	10 1/8	21	7% preferred series A100 Vissouri Pacific co 100 5% conv preferred100	14½ 2¼ 3½	1
Ocus 4s 1955 series A. F&A Series B 1957	$102\frac{1}{2}$ $102\frac{1}{2}$		Prior pref100 1st preferred A stamped 1st preferred B stamped	8 914	10 11½	Mobile & Birmingham—	54	6
ra Cruz & Pacific RR— Ist guaranteed 4½s— July 1914 couponJ&J1934 July 1914 coupon offJ&J Cash war & scipt rept No.5 on mount Vall 1st 4½s 1940A&O	*f 1½	31/8	1st preferred C stamped	131/2	16	Montgomery & Erie 10 Mobile & Ohlo—See Southern H3 Morris & Essex (guar) 56		
July 1914 coupon offJ&J Cash war & scipt rept No.5 on	*f 3½ *f 2½	4	1st preferred D stamped			Mt Carbon & Pt Carbon (gu) 50	67 48 22½	7 2
mont Vaillet 4 % 1940 A&O cksburg Bdge & Term Co— let Me f % 1958 M&S Debentures f 7s 1948 M&S	97		Bost & Prov (guar Old Col) 100 Boston Rev Beach & Lynn 100	155 29	32	Nashy Chatt & St Louis 100 Nashy & Decatur (gu L & N) _ 25 National Rys of Mexico—	40	4
Debenture s f 7s 1948 M&S	f 32½ f 4	$\begin{bmatrix} 34 \\ 6 \end{bmatrix}$	Oanden & Burl Co (guar) 25 Oanada Southern 100 Oanadian Pacific 25	49 12 5/8	51 1234	1st 4% non-cum pref100 2d 5% non-cum preferred_100	1/2 3/8	
cksburg sureveport & Pacific— Pr lien 6s '15 ext 5%' '40_M&N Gen 5s May 1 1941 M&N	100 92	102	4% non-cum preference£1	1 49	53 94	New Orl Texas & Mexico 100	7	12
Gen 5a May 1 1941 M&N rginia Mid gen 5a 1936 M&N & Southwest 5a 2003 J&J	103 ½ 91 ½	55	4% perpetual cons debf1 Oaro Clinchfield & U com 4% 100 Common stamped 5%100	80 92	85	New York Central RR (†)	1 27 127 12	3
a & South west 5s 2003 J&J lst cons g 5s 1958 A&O rginian Railway—	1003/	82	Oatawissa RR—1st pref (guar) 50 2d pref (guar P & R) 50 Oayuga & Susq (gu D L & W) 30 Oentral of New Jersey 106	52 52 37	55 55 40	6% preferred series A100	191/8	$\begin{vmatrix} 1\\2\\11 \end{vmatrix}$
lst M gold 5s 1962 optM&N lst m 4 1/2 1962 ser BM&N Eq tr 4 1/2 1925 1940(mm) Ls 1	10834 10214 6 3.25	108 /8	Ontral of New Jersey10(Chesapeake Corp(†	59 381/4	60	10% non-cum preferred50		12
Eq tr 4 1/18 1935-1940(yr)J&J Eq tr 58 1935-1938 (yr)M&N Eq trust 68 1935	b 3.25 b 2.00	2.50%	Chesaneake & Ohio common 251	65	43 67	V Lack & West (Ruar) 100 V V New Haven & Hartf 100 7% conv preferred 100	$15\frac{9}{4}$	1
Eq trust 6s 1935 J&J abash & 6 — 1st g 5s 1939 M&A 2d gold 5s 1939 F&A Deb mtge 6s series B 1939 J&J	92 71	921/2	Chestnut Hill	112 $1\frac{5}{8}$ $2\frac{1}{4}$	118	7% conv preferred 100 N) Intario & Westerh 100 Norfolk Southern 100 Norfolk & Western Ry 100		
Deb mtge 6s series B 1939_J&J lst lien term gold 4s 1954_J&J Ref & gen 5½s 1975 AM&S		60	6% preferred 100 Obcago versa Vest com 100 4% preferred 100	2 1/8	314	Adjust 4% non-cum prei100	$\frac{178}{95}$	18
Certificates of deposit	k 25	17½ 90	Ohic ho a const morning [60]	4 1/2 1/2 3	3 7	No carolina kuar so KK, 100 North Pennsylvania 50 Northern Cent (guar Pa RR) 50 North n N H (guar B & M) 100	88 86	
Eq tr 4 1935 -42 (yr) A&O Det & Chic ext 1st g 5s 41 J&J	86 82 82	88 100½	4% non-cum preferred100 Ohic Milw St. t. & t'actic— Common.	3	31/4	Northern Pacific Ry	$100 \\ 15\frac{1}{2}$	1
Des M Div lat g 4s 1939 J&J Toledo & Chic 4s g 1941 M&S Omaha Div lat 31/ss g '41 A&O	5914	60	5% non-cum preferred100	4 3/8 5 1/2	$\frac{41_{2}}{53_{4}}$	North RR of N J (guar Erie) 100	57 65	1
abasii Ky—	501/4	55	7% non-cum preferred100	1014	10 3/8	North Pennsylv (gu P & R) 50 Ogden Mine RR (gu Cn N J) 100 Old Colony (gu NYNH&H) 100	88 66	1 7
Ref & gen 5s 1976 ser B_F&A Certificates of deposit— Ref & and 4 %s 1978 ser O_A&O	$k \frac{15\%}{24\%}$	18	7% preferred 100	3	4 ½ 3 ½ 6 ½	Old Colony (20 NYNH&H)100 7% preferred marks & Quener 6% cap stk lug	95 1 101	10
Certificates of deposit	$k \begin{array}{c} 15\frac{3}{4} \\ 20 \\ 15\frac{5}{8} \end{array}$	1634	Ohic St Paul Minn & Omaha 100 7% non-cum preferred 100	21/8 5 190	$220^{6\frac{1}{2}}$	5% permanent deb£1	1 108	10
Certificates of deposit	k 23 ½	17½ 79	Oinc New Orra Texas Pacific 100 Preferred 100 Cincinnati Sandusky & Cleveland	100		5% permanent deb 11 Oswego & Syrac (gu D L & W) 50 Passaic & Del Ext 100 Paterson & Hudson River 50	60	
		881/8	6% non-cum preferred50	$\frac{62}{103\frac{1}{2}}$	$\frac{66}{106\frac{1}{2}}$	Pennsylvania RR.	2	2
ashington Oo ity ist g guar 3 1/2 Jan 1954 op 1924	49	51 100¾	6% non-cum preferred50 Cin timos i err 5% pref 100 Clearfield & Mahoning (guar)_50 leve Cinc bicare 5 rt. 100	175 175	185	Peoria & Bureau Val (guar) 100 Peoria & Eastern 100 Pere Marquette Ry com 100	110 214 9	12
ashington & Vandemere—	102		5% non-cum preferred100 Oleve & Pitts (Luas Pa KK) 50 Betterm't stk (guar Pa RR) 50	77	90 80	Pere Marquette Ry com 100 5% preferred 100	$\begin{array}{c} 10 \\ 34 \end{array}$	
1st 41/4 1947 F&A est Jersey & Sea Shore— Consol wold 4 1936	83½ 102	86	Colorado & Southern 100	45 18½	$\frac{47}{25}$ $19\frac{3}{8}$	5% preferred 100 5% prior preferred 100 Phila Germ & Norris (guar) 50 Phila & Trepron (gu Pa RR) 100	132 240	13
Consol gold 4s 1936J&J Cons 3 1/2 s series B 1936J&J Cent Shore 1st 4s 2361J&J	1001/2	8334	4% 1st non-cum preferred 100 4% 2d non-cum preferred 100 Columbus 4 Acuts 2021 50	80	20 8	Piedmont & Northern 100 Pittsburgh Bess & Lake Erle. 50	341/2	4
est Virginia & Pittsburgh	W 91		Connecticut & Passumpsic—	94	100	Pitts Cin Chic & St Louis100	85	
1st g s f 4s 1990A&O est Fruit Exp—See Gt Nor— estern Maryland 4s1952A&O	80	87	Consol RRs of Cuba 6% pref 100 Oripple Oreek Central	2¾ 7	3	7% conv pref (guar Pa RR)_100	148 167 68	1
lst & rei oms 1977 ser A_J&J	85½ 89¼ 106	86 9234 106½	Cuba, RR 6% non-cum pref100	25 4½ 37	39	Pittsb & West Virginia100 Pittsb Youngstown & Ashtabula—		3
lat & rei 5% 1977 ser A. J&J est N Y & Penna 5s 1937. J&J Gen mtge gold 4s 1943. A&O estern Pacific RR Corp.	10134	103 5/8	Dayton & Mich com (guar) 50 Preferred (guar C H & D) - 50 Delaware & Bound Br (guar) 100 Delaware & Hudson Oo - 100	177	90 185	707 non-cum preferred 100	$\frac{145}{130}$	1:
51/s 1934-'38 (yr) J&D	1 34 1/0	34¾ 5.50%	Delaware Lack & Western 50	$37\frac{1}{2}$ $14\frac{5}{8}$ $42\frac{1}{2}$	39	Prov & Worcester (guar) 100 Railroad Securities Co— ‡4 % Ill Cent stk ctf 1952 1000 Rewling Company 50	91/2	1
1st consol gold 4s 1949M&S	10034	1011/4	Delaware Denv & Rio Gr West 6% pref 100	4 %	45	14 % III Cent stk ctf 1952_1000 1600-ting Company 50 4% non-cum 1st pref	32 32 1/8 33	1
Ref M 4 1/25 series A 1966_M&S Ref gold 55 series B 1966_M&S Eq tr 68 Jan 15 1935J&J	b 3 00	100¼ 1.50%	Denver & Sait Lake		80 60 7½	Renselaer & Saratoga (guar) 100	125 108	1
hite & Black River Valley—	99	100	5% non-cum pref100 Duluth South Shore & 4tl100 6% non-cum preferred100 East Mahoning (guar)50	12 3/4	21 7/2	Dividend obligations100	108	î
ichita Union Terminal Ry—	39	50	6% non-cum preferred100 East Mahoning (guar)50	3/4 7/8	1 1/8	7% guaranteed100	160 70	1
let g gu 4 4 1941 optM&N ilkes-Barre & Eastern		101½	Elmira & W'maport (guar) 50	14	68 48	Rutland 7% preferred100	$ \begin{array}{r} 81 \\ 55 \\ 128 \end{array} $	1
list guar g 5s 1942J&D lilamette Val Southern Ry— 6s 1939F&A lilmar & Sioux Falls—	23	49 7/8	Preferred (guar Nor Cent) 50 Erle—Coumon 104 4% non-cum 1st preferred 100 4% non-cum 2d preferred 100	64 121/4 17 91/4	68 12½ 18½	2nd preferred100 stuls-San Francisco Ry100 6% non-cum preferred100	64	7 3
illmar & Sioux Falls— 1st guar g 5s 1938 J &D ilmington & Newbern—	1021/2	1 To 100	4% non-cum 2d preferred_100	60	121/2	6% non-cum preferred100	2 45/8	
limington & Newbern— 1st gold 4s 1947———F&A limington & Welden RR—	75		Erie & Kalamazoc guar) 50 Erie & Pitts (guar Pa RR) 50 Ft Wayne & Jack pref (guar) 100	80	75 67 86	5% non-cum preferred 100 5% non-cum preferred 100 Sara we excuested (gu) 100 Schuylkill Val Nav & RR (gu) 50	105	1
lst gen gold 5s 1935J&J Len mike k 4s 1935J&J	1 100		Great Northern Rv—	168	175	Idaa en la linue mon t	1/8	
Inston-Salem Southbound-			Iron Ore prop trust ctfs(†) 6% non-cum preferred100	13 34 31	10 13 1/8 70	4-2% non-cum preferred100 Shamokin Valley & Pottsville_50 Sharon 50	47	
lst gold guar 4s 1960J&J is Cent Ry—1st M g 4s '49 J&J lst & ref 4s 1959A&O Sup & Dul Div 4s 1936M&N	12 21	143/8	Green Hay & Western 100 Gulf Mobile & North com 100 6% preferred	53% 12	7 15	Southern Pacific Co	$\begin{array}{c c} 16 \frac{3}{8} \\ 13 \frac{1}{4} \\ 16 \frac{1}{2} \\ 30 \frac{1}{2} \end{array}$	
		Maine.	Hartford & Oonn Western 100, Hudson & Manhattan 100 5% non-cum preferred 100	20 5½	-6	5% non-cum preferred100	$\frac{16\frac{1}{2}}{30\frac{1}{2}}$	
peemite Val • f g 5= 1936J&J	/ 11	13	5% non-cum preferred100 Illinois Central100 Non-cumul 6% pref set A _ 100	$10\frac{1}{8}$ 15 20	15 15½	Tennessee Central (†)	436	100
ZAIT ROAD STOCKS. Par	17 to 1	325	Leased lines (guar)100 Stk tr ctfs—See RR Securs Co	51	32 54	l'exas & Pacific Froy & Gr'bush (gu N Y -) - 100 Funnel R R of St Louis - 100 Union Pacific—Common - 100	55 128	1
a Great Southern com50 Preferred50 abama Tenn & Nor com10	38 56	42 62	Internat Rys (Cent Am) com_ (†)	1 7/8 2 1/2	41/2			1
		1 4	Inliet & Chic war () & A)	135	18 145	United N J KK & Canal (gu) 100 Utica Chen & Susq Val (gu) 100	238 94	2
bany & Surquehanna (guar) 100	1001/	2	Kal Allegan & Gr Rap (gu) 10(K O St L & Chic—Pref (gu) 10(105	90 115	United N J KK & Cana (gl) 100 Utica Chen & Susq Val (gu) 100 Utica Clinton & Binghamton 100 Valley RR (N Y) (guar) 100 Vermont & Mass (guar) 100 Vicksb Shrever & Pac com 100	90	
leghany Corp	$ \begin{array}{c c} & 178 \\ & 718 \\ & 6 \end{array} $	834 8	Kansas City Southern 100 4% non-cum preferred 100 Lackawanna RK of N J 100	$\frac{12}{76}$	1334 79	Vermont & Mass (guar) 100 Vicksb Shreven & Pac com 100 5% non-cum preferred 100	117 60 60	
516% pref (with \$40 warr) _ 100 legheny & West (6% guar) 100 chinson Topeka & Santa Fe100	97	101	Lehigh Valley 50	934	101/4	5% non-cum preferred100	55	2
5% non-cum pref100	50 ¼ 82 ¾	503/8 85	Preferred 5(Little Miami original guar 5(Spec guar betterment stk 50	35 91 45	95 47	5% non-cum pref A100 5% non-cum conv pref B100	3 1/2	
tlanta Birm & Coast pref100 tlan & Char Air L (guar)100	170	180	Louis & Mo Riv pref (guar) _10(100	8	Wahash Railway 100 5% non-cum pref A 100 5% non-cum conv pref B 100 Warretr N J (guar D L & W) 56 West Jersey & Seashore (guar) 50	55 60	
tianta & West Point 100	23	50 28	Louisville & Nadiville 10(46 16	47 18	Vestern Maryland Ry com10, 1st preferred 4% non-cum 2d pref100 Western Pacific RR Corp100	. 0	
tlantic Coast L. RR som			THE ADDITION COST IN IN	470	515	u 4% non-cum 2d pref100	934	
tlantic Coast L Co of Conn50 tlantic Coast L RR com100 tlantic 1st leased lines rent tr_ ugusta & Savannah (guar)100	1 4 7X	83 55	Mahoning Coal RR	47	52	Western Pacific RR Corp100	31/4	
clartic Coast L RR com100 clartic 1st leased lines rent tr- ngusta & Savannab (guar)100	1 4 7X	83 55	Pref (guar L S & M S) 50	47		Western Pacific RR Corp100 6% non-cum preferred100 Wheeling & Lake Erie Ry100 6% non-cum preferred100	24	

b Basis, f This price includes accrued interest. k Last sale. l In London, n Nominal. s Sale price. represent dollars per \$100 face amount. ‡ Negotiability impaired by maturity. † No par value. ‡ Quetations

Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds. Par.	Bid.	Ask.	Stocks and Bonds. Par.	Bid.	Ask.	Stocks and Bonds. Par.	Bid.	Ask
Administered Fund com w w(†)	Per 13.73	share. 14.61	Fourth Nat'l Investors ww1	18½ 1.68	1834	Plymouth Fund Inc10c	Per 77c	share. 87c
Air investors inc v t c (†) Convertible preferred (†) Warrants	9 18	10 34	Fundamental Investors IncFundamental Trust Shares Inc.	W2000000	1 1	Premier Shares	1.55	3 3 % 1.85
Deb 4 kg with com she	47	3/8	Class A(†) Class B(†) General \merican Investors	35/8 33/8 61/		Prudential Investors (†) \$6 preferred (†) Quarterly Income Shares (†)	80¾ 80¾	85 1 25
Deh 4 1/48 with come he 1069	50		\$6 pref (with warrants)(†)	6612	75 8	Reliance Internat Corp com A(† Preferred (†)	$\frac{1.16}{234}$	31/8
5s A with warr 1949 J&J	68		General Investments com5	1216	16 14	Representative Trust Shares	7.16	7 01
\$3 convertible preferred (4)	K 1	9	Warrants General Investors Trust General Realty & Utilities com1	3.89		Royalties Management A Seaboard Utilities Shares1 Second Int Sec Corp A com(1	5/16 1/6	1 3/8 2 3/8
American British & Continents	1.00	1.13	\$6 pref (with warrants)(T)	1114	11/2	Class B common(†)	23	$\frac{1}{28}$
Common †)	16 5/8	34	German Credit & Invest. Pref. allot ctf. 25% 1st pref (†)	7	9	6% preferred		178 4978
Common †) \$6 preferred (†) Deb g 5s 1953 F&A Amer Business Shares Amer Capital Core	82	84 .91	Group Securities, Inc— Agricultural Shares—————	71c		Common	100	49%
Amer. Capital Corp A (†) Class B (†) \$30referred (†) \$5.50 prior pref (†) American & Continental Corp.	k 17/8	1/2	Automobile Shares Aviation Shares Building Shares	70c 63c 83c		5½s series 2 Oct 1937 5s series 3 Dec 1937 6s series 4 Nov 1942	85 80 95	
\$5.50 prior pref(†)	k 67		Chemical Shares Distillery & Brewery Shares	95c 63c	1.04	Securities (orn General com (†)	37 11/4 37	2
Common	1 0	7	Electrical Equipment Shares	83c 95c	91c	\$6 preferred(†) Selected American shares Selected American Shares Inc	$\frac{2.19}{1.01}$	1.11
Amer Composit Trust Shares Amer Elec Sec partic pref1	01/	334	Food Shares	89c 92c	080	Selective Cumulative Shares	5 83	3.50
Coll tra (5e 1058 sor A	011/	84	Mining Shares Petroleum Shares	1.01 88c	1.11 96c	Selected Income Shares Selected Industries com (†) \$5.50 prior stock (†) Allotment certificates	k 13/8 57 1/4	5734
Amer Founders Corp common 16% preferred ser D 507% preferred ser B 507%	1238	14 1/2	Railroad Shares	-80c 72c 77c	1 /90	Selected Management Trustee sn	4 /4 1	56
Amer & Gen Sec com class A_(†)	12 4	6	Tobacco Shares	1.09	1 10	Shenandoah Corp common 1 \$3 convertible preferred 25	121/2	4 34 1 3 8 17
Common class B (†) 6% preferred (†) Amerex Holding Corp (†) Amer Inspectors Fore (†)	38	43 15¾	Guardian Investors com1	87c	950	Sisto Financial Corp (†) Southern Corp com (†) Spanish & Gen Corp Ltd—	7 1/2 5/8	10
	14 1/4 1 7/8 2 3/8	23/8	Railroad Equipment Shares	31/2	1	Am dep rcts ord reg£1 Amer dep rcts ord bearer £1 Spencer Trask Fund Inc(†)	1/8 1/4	1/4 3/4
Associated National Shares	43%	51/8			37	Spencer Trask Fund Inc(†) Standard Amer. Trust shares	12.97 2.55	13.80 2.80
Atlantic & Pac Int com w w (+)	4 1/8	53/8	Hydro Elec Sec com(†)	stocks.	5 3/8	Standard Corporations Inc1	3 34 1.22	4 1/4 1 32
Atlantic Secur 4168 A 1052 A&O	f 19	25 814	Incorporated Investors (†) Independence Trust Shares (†) Indus & Power Securities Co. (†)	1.94	16.75 2 22	Standard Investing Corp com_(†)	k 15 1 1/8	15/8
\$3 preferred A (†)	44	4434	Indus & Power Securities Co(†) Inland Investors Insuli Utility Invest—	1134 9½	13 11½	Deb 5s Mar 1 1937 with warr. Ex warrants Deb 514s 1939 F&A 15	k 15 77½ 73 77	23 83 78
Bancamerica-Blair Corp Bancshares, Ltd—	2 5/8 3 3/4	234	Deb g 5s Jan 1949 F&A Deb g 6s 1940 B with war J&J	of 14	1	Stand Oil Trust Shares A	0	
Participating shares50c Bankers Nat Investing com A (†) Bankers Sec Corp of Am(†)	.85 14½	1.10	Insuransharea Co. of Delaware	*f 14 14 3 3 3 4	34	Standard Utilities Inc(†) State St Investment Corp(†)	4 % 53c	53% 57c
Bankers Sec Corp of Am	21/2	16 5 11	Insuranshares Certificates Inc1 Int Sec Corp of Am com A(†)		1	Storling Socurities common A (T)	57.63 13/8	62.37 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
7% preferred 10 Basic industry shares (1) British Type Investors cl A 1 Bullock Fund Ltd (1) Canadian Int In Trust 55 1050	2.66 35c		6% preferred 100	13 78	17 16	\$1.20 preferred (†)	31/8	4 /8 35 1/8
Bullock Fund Ltd(1) Canadian Int Inv Trust 5s_1959	16¼ 73	111/4	Debenture 5s 1947J&D Interstate Equity common1	k 56	76	Common B	29 21/4 401/2	3½ 43
Canadian Investment Fund Oapital Administration of A 1 Class B (†) \$3 cum pref an A 10 5s series A 1953 J&D Chest & Corp class A	3 10 6 1/4	3.30 734	Investment Co of Am-	10%	16		2 65 1.92	
\$3 cum pref ser A10	25	3114	New common10 1 % preferred(†) 5 series A with warrants 1947	211/2	23 1/2	Class B Class BB	2.80 1.94	
Oent Nat Corp class A	211/2	83 7/8 23 1/2	5. series A with warrants 1947	k 85 k 83		Class C	$\frac{4.90}{4.91}$	 Y-57
Class B Century Shares-Trust(†) Chain & Gen'l Equities Inc(†)	1814	1934 114	Investment Trust of N Y coll A Investors Equity— De enture 5s series A 1947	821/2	4 %	Class D Class D Supervised Shares Third National Investors 17ri-Continental Corp. (1) 6% cum pref. (1)	1.13	$^{1\ 24}_{14}$
Cholese West 100	10		Deb 5s ser B 1948 with warr Without warrants	82½ 82½ 82½	97 97 97	6% cum pref(†)	13¼ 3¾ 67	71 1/2
Class B. Chicago Corporation Convertible preferred Commercial National Corp Commonwealth Securities pf. 100 Continental Securities pf. 100	17/8 24	-5	Jones (J Edw) Royalty Trust	60	80	Warrants Trusteed Amer Bank Shares B. Trusteed Industry Securities	95c 95c	1.05
Convertible preferred(†) Commercial National Corp	24 234 4	25¼ 3¾	Low-Priced Shares Major Shares Corp	68½ 45/8 13/4		Trustee N 1 Bank shares Trustee Stand Invest ser O	1.30 1.89	1.45 2.20
Commonwealth Securities pf_100 Continental Secur Corp com(1)	5	6	Mutual Investment Trust	17.39	18 90	Class D. Trustee Standard Oil shares A.	1.87 5 4½	2.15
5% preferred 100	18 64	23 66	Nat Bond & Share Corp (†) National Investors (†) \$5.50 preferred 1	2834	30 1/6	Series R	3	5 3 3/8 2 7/8
Without warrants Corporate Trust shares old series AA	1.74 1.68		Warrants National Trust Shares—	41 %	53 5/8	Trust Fund Shares Trust Shares of America Twentieth Century Fixed Tr	23/8 1.50 2.40	2.50
Accumulative series	1.68	2 10	Nationwide No. Co	$\frac{5.40}{2.86}$	$\frac{5.55}{2.96}$	Union Amer Invest Corp—		
ACC (modified)	1.97	2.10 17½	Voting trust ctfs New Jersey Bankers Securities		1 10 30c	5s ser A 1948J&D	17 88 %6	11/16
Orum & Forster Inc com	104 20	109 23 107	New Jersey Bankers Securities NY Bank Trust Shares New York Investors Niagara Share Corp (Md) Conv deb 5 1/8 1950 M&N B common	10c 2 1/8 1/2	5/6	III nited Gold Equities (Can)—	2.40	2.67
Oumulative TrustShares (†)	102 3.43		Niagara Share Corp (Md) Conv deb 5 1/8 1950 M&N	63		Standard shares 1 United Insurance Tr Stocks F. United N Y Bank Shares 0 3 United Oil Trust Shares	1½ 3% 4¾	2.67 2 41/4 53/4 11/4
Deposited Bank Shares ser N Y	3.43 2.20 3.24 2.16	3.60	B common 5 \$6 cum preferred (†) North American Bond Trust Ctfs	63 234 50	521/8		434	534
Div reffied Truster Shares B an ares	65%	2.40	NOTUL AMERICAN ITHE SPAPES-	the state of the s	89	Olass B	5	8 6514 1112 1.74
Cshares	2 65	2.90 45%	1953 1955 1956	1.66 2.06 2.03	1	U S Elec Light & Pow tr ctf A	$\begin{array}{c} 64 \\ 11 \\ x & 1.64 \end{array}$	111/2
D shares Dividend Shares Mastern Utilities Investing Corp	1 10		1958	2.03	2.35 70	Trust ctfs ser B Voting trust ctfs U S Elec Pow Corp com w war_1	58c	66 c
teb 5s 1954 with warr M&S 15 Elec Shareholdings Corp com_1 \$6 conv pref with warr(†)	f 17	20	Old Colony Invest Wheel	13	15	U S & Foreign Securities com. (1)	7 1/8 58 1/2 1	75
	1 50	48½ 1¾	Common (†) Debenture 41/8 Feb 1 1947 Debenture 41/8 Dec 15 1952 Old Colony Trust Assoc. Overseas Securities Co. (†)	1½	80 80	\$6 lst preferred	1 441/8	75 13% 50
Equity Truct Shares	40	$\frac{27}{3.05}$	Old Colony Trust Assoc	k 2	80	Utility Equities Corp com(†) \$5.50 priority stock(†)	43	50 21/3 45
Federated Capital Corp com - (†) 6% preferred 25 Fidelity Fund, Inc (†) First Common stocks Corp (†)	131/2	20.00	Overseas Securities Co(†) Pacific Investing Corp—	k 2		Utility & Industrial Corp(†) Convertible preferred(†)	21/2	$\frac{1}{3}$
First Common stocks Corp(†)	36.85 51c 1.02	39.68 59c	Pacific Investing Corp— Deb 5s 1948 without warrJ&J Pacific Southern Invest pref(†)	82 26	29			
First Insuranstock Corp. Five Year Fixed Trust Shares. Fixed Trust Shares series A(†)	2.85 7.03		Class B	3 1/4 1/4 3/4	3/4		i, is	
Series B(†)	6.07		Preferred (†)	16 14	22			
	1 m			1				
					* .		7.3	
	100	'				the state of the state of the state of	1000	8 8 8

Public Utilities
(Includes street and electric rallways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds.	Bid.	As
irlatic Electric Co (Italy)—	941/8	105	Atlanta Nor Ry—See Ga Ry & El Atlanta Wat, El & Pr 5s 1943 J&.	991/2	1041/2	Oalifornia-Oregon Power— 1st & ref 6s 1942 ser BJ&J	99	100
Extl = 17 = 1952 A&O abama Power 1st 5s 1946 _M&S	88 85	90 87	Atlantic City El 5c 1938 M&N lat & ref 5 1/2 1954 M&N	105 105	106	1st & ref 0s 1942 ser BJ&J 1st & ref 5½s 1955 series O F&A Deb gold 5½s 1942A&O Refunding 6½s 1942M&N	981/2	99
int At Per ha luhi	00 1	86	lat & ref 5s 1956A&C	1021/2		Refunding 6 1/2 1942 M&N Calit water Service 5 1958 A&	82 97	66 84 98 82
1st & ref 5s 1956 M&N 1st & ref 4 1/s 1967 J&D 1st & ref 5s 1968 M&S abama Water Service Co—	69 73	70 75	Atlantic City (N J) Gas— 1st g 5s Jan 1 1960 opt '20 J&J	100	941/2	Calumet G & E 5½s B 1960_J&J Calumet & South Chicago Ky-	80	82
abama Water Service Co— 1st M 5s 1957 ser A————J&J	711/2	721/2	Atlantic Co Wat 5s '58 AM&S Augusta Ry & El 1st 5s 1940 J&D	101		1st (10% prin paid) 1927 F&A Certificates of deposit	f 49½ f 49½	51
habama water service Collist M 5s 1957 ser AJ&J bany Ry— See United Trac. buquerqueNat Gas61/4s'40 M&N	f 17		B sp Pt & Ches—See Un Ry & El			Camden & Sub Ry—See P S Corp. Canada Nor Pow coll 58 '53. M&N	9534	96
leg believ & P—See Phila Co legheny Gas Corp 6 %s'43 M&N	1 10	12	Balt Traction—See Un Ry & El Bangor Hydro Elec 5 1/18 49 M&S	107	110	Oanadian L & P 5a '49 op '14 J&J Canadian Rall & Harbor—	94	96
Certificates of deposit	f 10	12	I lat lien & ref by 1955 M&S	$105 \\ 101\frac{1}{2}$	107 103	1 Term 0 1/8 1951M&S	f 211/2	23
lentown-Bethlehem Gas 1st s f 5 1954A&O liance Power 1st 6s 1952M&S	106	1071/2	Harbor & Union River Pow—	101	102	Capital Traction (Wash, D C)-	1031/2	
ton Water 58 1956 Accu	09721		1st 5s Sept 1 1935	101	$\frac{102}{41}$	lat o 5a June 1 1047 J&D	1 821/2	ī
Cong 4 to 1933 gu F&A 15	1 35	40		38	41	Carbondale Ry 5s Nov 1933 J&J Carolina P & Llst 5s 1956 A&O Cedar Rap Mfg & P 5s - 53 - J&O Central Arizona Light & Pow Co	76	111
18t con 48 Jan 1 1954J&J	54	57	1st mtge 5 1 1954J&D 1st M 5s 1959 ser BF&A	98 98	100	Oentral Arizona Light & Pow Co	110½	
Deb g 6s 1952 ser AF&A	jk ½		Bear Mt Hud Riv Bdge Co- lat 7s 1953	69	75	Oent Ark Pub Serv Corp—	0.1	8
Deb g 6s 1952 ser A F&A Deb g 5 1/5 1953 M&N Conv deb 6s 1940 M&S n Community Pow 5 1/2 1/53 J&J Secured notes 5 1/4 1/53 1 M&N	$\int_{0}^{K} \int_{0}^{1} \int_{0}^{1} \int_{0}^{\infty} \int_{0$		Beauharnois Power Corp-		0.000	I lat la coll tr 50 1048 co A W&A	50 107 ¾	110
m Community Pow 5½s '53 J&J	*fk 21/8		Coll trust a f 5s 1973 w w A&O Beaver Valley Wat 6s 1935_M&N	1 52½ 95	9914	Cent Dist Telep 1st 5s '43 _J&D Central Elec of N J 5s 1940_J&J	104 1/2	5
THE PIECE LOW GED ON 91 MISCO 19	k 14		1st lien & ref 5s 1960M&N	75	77 1/4	Central Gas & Elec 6s 1946_M&S First fleu coll tr 5 128 46 1&D	45	4
Deb g 5s 2030M&S	50	501/2	Bell Telephone of Canada	109¼ 109¼	$109\frac{34}{110\frac{34}{4}}$	First tien coll to 5 2s 46 J&D Central Georgia Pow 5s '38 M&N Central German Pow 6s '34 J&D Cent Hud Gas & Elec Corp—	k 37 1/2	10
Deb g 5s 2030	f 2 k 93		1st mtge 5s 1960 ser OM&N	10934	11034	Cent Hud Gas & Elec Corp—	108	10
m Gas & Pow deb 5s 1953_M&N Secured deb 6s 1939J&D	K 19		Bell Telep Co of Pennsylvania— 1st & ref 5s 1948 ser BJ&J	11134	113	lst & ref 5s Jan 1957M&S Cent Ills Elec & Gas Co—	62	6
merican Natural Gas Corp—		1	lat & ref 5a 1948 aer B J&J 1st & ref 5a 1960 ser O A&O 1st & ref 5a 1960 ser O A&O 1st g 5a 1937 M&s Bellows Falls Hydro-Elec Corp 1st mtra 5a 1958 A A	114%	115	lst & ref 5s 1951 F&A Cent Ill Light 1st & ref 5s '43▲&O	107	10
Deb 6 1 1942 with war_A&O m Pow & L deb 6 2016 M&S	4834	493/8	lat g 5s 1937 M&s	1011/2		Oentral Illinois Public Service— 1st & ref 5s 1956 ser EM&N	59	6
ner Stater Public Serv— 1st 1 5 kg 1948 ser A M&N	45	46	1st mive 5s 1958	92¼ 69	931/4	lst & ref 5s 1956 ser EM&N lst intge 4½s 1967 ser FJ&D lst & ref 5s 1968 ser GM&N	55 59	5
Deb 6s 1938 J&D ner Telep & Teleg— Conv g 4s '36 conv aft '09 M&S	f 10	11		391/8 317/8	41	1st & ref 414s 1981 ser H J&D 6s series I 1957 F&A		
Conv g 4s '36 conv aft '09 M&S	103 108	1041/2	Berlin City Elect 5 72 1951 Ja D Sink fund deb 6 14 1959 F&A Deb 68 Apr 1 1955 A&O	30 5/8	$\frac{34}{34}$	Cent Indiana Gas 5s 1957. M&S	75 63	7
Ooli trust 5s 1946J&D Deb s f 5s 1960J&J Deb 5 1	10934	1081/2	Berlin Elec Elev & Underg Rys— 1st mtge s f 6 / 2s 1956——A&O Binghamton (N Y) Gas Works	35%	371/2	Jentral Indiana Power Co-	491/2	
Deb 51/20 Nov 1 1943M&N Conv deb 41/20 1939 18-1	110 7/8 106 3/8	$\frac{112}{10634}$	Binghamton (N Y) Gas Works	101	0.72	Oent MainePr 5s 39 op 19 M&N 1st & gen 5s 1942 ser B _ J&J 1st & gen 5s 1955 ser D _ J&J 1st & gen 5s 1955 ser D _ J&J 1st & gen 5s 1961 ser F _ J&D Cent Ohio L & P 1st 5s \$ 50 A&O Cent Pow 1st 5s 1957 ser D 1847	104 103	10
Conv deb 4 1 1939 J&J 35-yr deb 5s 1965 F&A ner Toll Bridge 1st 7s 45 A&O	109 100	109 1/8 101	lst 5s 1938 A&O Binghamton (N Y) L H & P—	5 5 5		1st & gen 5s 1955 ser DJ&J	100	10
2nd convertible 8s 1945A&O	941/2		1st ref 5s Feb 1946 A&O Birmingham Elec 4½s 1968 M&S	$^{100}_{65}$	6534	1st & gen 4 1/2 1957 ser & J&D 1st & gen 5 1/2 1961 ser F. J&D	96 102	10
merican Unities Co— 1st lien & ref 6s 1945J&D	f 17	20	Hirmingnam (tas lat As '59 MAE	k 4634	37	Cent Ohio L & P 1st 5s # 50 A&O	k 72 k 54	
Deb 6 14 1941 M&N mer Water Works & Electirc—	1 17		6% notes 1935 A&O Birmingham Term'l 4s '57 M&S Birmingham Water Works Co- 1st m 51/s 1954 ser A A&C	84	89	Cent Pow & Lt 1st 5s, 1957, ser D J&J Cent Pow & Lt 1st 5s 1956. F&A	561/2	
Conv co l tr 5s 1944 M&S	1001/2	10114	Birmingham Water Works Co— 1st m 514s 1954 ser AA&O	101	1021/2	Conv deb 51/s '49 with warF&A	f	8 1.
Deb 5s 1975 ser A	76 68½	77 1/4 69 1/2	186 ш 38 1934 вег В	08	100	Cent Public Utility inc 5 1/6s 1952	1 114	1.5
nap & Chesapeake Bay Pow- let 6s 1948	10011		Blackstone Val G & E 5s '39-J&J	104 103		Cent Ry. See Un Ry & El (Balt) Cent States Edis 51/2s A 1943A&O	f 15	1
na& Pot R RR—See WashRy&El ndroscoggin Elec 1st 5s '34 A&O		1001/2	Mtge & col tr 5s 52 ser B.A&O	103		Deb 6s er A w w 1949A&O Central States Elec Corp—	1 1/2	
ndroscoggin Water Power—			Blackstone Val G & E 5s 39 J&J Blackstone Val G & E 5s 39 J&J Mtge & col tr 5s 51 ser A A&O Mtge & col tr 5s 52 ser B A&O Bleecker St&Fulfy—See N Y Rys Bloomington Dec & Champagne			Conv deb 58 1948 J&J	0274	3
lat 6s 1945 F&A ppalachian Elec Power—	721/2	75	1st & ref 5s 1940 M&N Bolivian Power 8s ser A '45_A&O	58 75	61	Deb 51/s 1954 with war M&S15 Cent States Pow & Lt Corp—	341/8	3
Appalachian Power 5s 1941J&D	107	100 107½		1 106	10112	l let M & let Hon Klee 1052 Ltl	431/2	4
1% gold bonds 1936F&A	100/2	108	Deb g 4 1/28 Oct 1 1937 A&O	$101 \\ 100\frac{1}{2} \\ 98\frac{1}{2}$	101½ 101	10 yr sec 6s 1938J&J	f 91/2	,1
Deb gold 6s 2024J&J ppalachian Gas Corp—	100	2007	Boston Con Cas det bs 47. F. & Boston Elev Ry 48 1935 M&N Deb g 41/48 Oct 1 1937 A&C Deb g 41/48 Nov 1 1941 M&N Deb g 55 Dec 1942 \{\}\{\}\{\}\{\}\{\}\{\}\{\}\{\}\{\}\{\	101 ¼ 100 ¼	102 14	Central States Utilities Corp— 10 yr sec 6s 1938	1021/4	10
Conv deb 6s 1945 ser AM&S Conv deb 6s 1945 ser BM&S	$f = \frac{3}{3}$	5	10-year deb 5s 1937F&A	100 14		Central West Public Service Co-	f 17	1
dmore St Ry—See Phile Co		32	Sink fund gold 61/28 1957 F&A	1051/2	1061/4	1st coll 5 1/s 1956 ser A _ M&N 5 1/s series B 1956 _ M&N 5s series C 1933 _ J&D	f 17 f 17 f 16	
rizona Edison 1st 5s 1948J&. 6s s f series A 1945A&C rizona Pow 6s 1947 ser AM&N	1 34 27	361/2	58 March 1944M&N	101		Charleston Com ity Gas & El	83	
rkansas El & Wat 6s 1944_F&A	f 5	39	7s Sept 1947 M&S	110		Consol gold 5s 1999M&s Chattanooga Ry & Light—	a very	
La & Mo Pow 1st 6 11953_J&J Deh 614s 1935M&N	7 5 37 27 40	29	Ext 1 st s f 6s 1953	f 31	102	lat & ref g 5s 1956 op 16 _ M&N Chatt Rys 1st cons 5s 56 M&N Ches & Pot Tel of Va 5s 43 M&N Chester Water Service Co— lat 4½s 1958 series A M&S Chic Aurora & Elgin Rk—	811/2	1
1st a f 7a 1052	$\frac{40}{71}$	45 72	British Col Power 5 1/s 1960 M&S	100 1/2 101 1/2 99 1/2	1021/2	Ches & Pot Tel of Va 5s '43_M&N	1061/2	1
rkansas P & L 1st 5s 1956_A&C rkansas Western Gas Co— 1st 5½s 1939 with warrJ&J rkansaw Water 1st 5s 1956_A&C	42		British Col Tel 5s 1960J&D	103 7/8	104 78	1st 41/s 1958 series AM&s	95	. !
kansaw Water 1st 5s 1956_A&C	1001/2	45 101	Broad River Power Co— 1st & ref 5s 1954 Ser A. M&S	k 53	1.0		1 414	12
tadisaw water ist os 1950-A&C hibiand (Wis) L & Pow St Ry. lst M gold 5s 1939. J&J shtabula Water 5g 1958. A&C ssoc Elect 4½s 1953. J&J 5s Jan 1 1961. J&J	100	101	10-yr s f 6½ s 1934M&N Bway & 7th Ave RR—See N Y Rys	70		Chicago City & Connec ing Ry Coll tr • f g 5s Jan 1 1 27 A&C	1 73	1
htabula Water 5g 1958 A&C	k 33 3/		Bronx (& E 5s 1960 1&J	107 ½ 107 ½		Certificates of deposit	f 7	5.V.
5. Jan 1 1961	k 33¾ 37	40	Bklyn Borough Gas 5s 1967. F&A Bklyn City & Newton RR—See	107 1/2		Certificates of deposit Chicago City Ry 1st 5s '27 _ F&F Certificates of deposit	(50	
Conv deb 5 1/2 1977F&A	18	19	Bklyn City & Newton RR—See Bklyn Manh Transit Corp. Bklyn City RR 1st 5s 1941J&J	82	88	Chic Dist Elec Generating—	88	
Conv deb 4 1/4 s 148 ex-warr_M&S Conv deb 4 1/4 s 19491&J 1/	k 151/8 k 151/8		Brooklyn Edison Co-	1 1	1083/4	1st 6s series B 1961M&N	98 97	
00 Jan 1 1901 J&	k 1534 1534 k 1912 1412	161/2	Gen m 5s ser A 1949J&J Gen m 5s ser E 1952J&J Bklyn-Manhattan Transit Corp	10834	109	Ohic Dist Elec Generating— 1st M 4 1/5 1970	J.	£ /-
Conv 548 1938 M&N	k 1912	1072	IIBKIVN-Mannattan Iransit Cort	100	101			
Conv deb 5½s 1973F&A	$\frac{14\frac{1}{2}}{39}$	15½ 42 37	s f 6s 1968 ser A. J& J Sink fund ser A 1949 J& J Brooklyn City & Newton RR	99	995%	1st mtge gold 5s 1936 J&J 1st & ref 6s 1955 ser A J&J 1st & ref 6s 1955 ser A J&J 1st & ref 5½s 1956 A&C Obicago Railways Co- 1st 5s 1927 stpd as to 25% pt	f 4	. >
Cons fer deb 4½8 1998. M&N Conv deb 5½8 1973. F&A Conv deb 58 1973. J&D Conv deb 4½8 1973. J&D Conv deb 4½8 1973. M&N Income deb 4½8 1978. F&A Income deb 4½8 1978. M&N Income deb 3½8 1978. M&N Corp participating 88 '40 M&S Bucclated Pub Utilities Corp	35 32	37	Brooklyn City & Newton RR 5s 1939 — J&J Brooklyn Queens Co & Sub— 1st m g 5s 1941 (stpd) — J&J 1st con 5s July '41(stp) — M&N ktden Up Flore 1050 F&A	75	79	Chicago Railways Co-		
Conv deb 4s 1973M&s	32 30 17	34 33 20	1st m g 5s 1941 (stpd)J&J	60		red and pay Aug 1 1933F&A	*f 57 1/2 f 56 3/4	
Income deb 45 1978 A&O	141/2	161/2	lst con 5s July '41(stp)M&N Bklyn Un Elev 5s 1950F&A	60 94	64 7/8 96	Cons M 5s ser A Feb '27. A&C	f 10	
Income deb 3 1978 M &N Income deb 3 1/2 1978 M &S	14	15 14	Bklyn Un Elev 5s 1950 F&A Kings Co El 1st 4s 1949 F&A Nassau Elec 1st g 4s 1951 J&J	94 58	96 94½ 59¾	Certificates of deposit		
Corp participating 8s 40_M&S	75	78	1st 5s 1944A&O Bklyn Un Gasist cons5sg'45M&N	95	99	Certificates of deposit	f 434 f 4 f 5	
let Hon Se 1047 son A Te 1	1 111/	46	lst lien & ref 6s '47 ser A M&N 1st lien & ref 5s ser B 1957 M&N	114 117		Series B Feb 1927 J&T Certificates of deposit Pur mon 4-5s Feb '27 opt. J&z Oertificates of deposit Adjinc 4s Feb 1927 opt May	1 41/2	20
moclated Telep Co Ltd—	341/2	36	1st lien & ref 5s ser B 1957 M&N Conv deb 5 1936 J&.	107	1081/2	Adjinc 4s Feb 1927 optMay Certificates of deposit	1 2	
180 Telep Of the Mark Mark Mark Mark Mark Mark Mark Mark	k 97 14 f 14 1/2	16	Conv deb 5 1/2 1936 J&r Deb 5s 1950 J&r Buff Gen Elec 1st 5s 1939 _ F&A	104 1/2	1047/8	Certificates of deposit Chicago Rapid Transit Co— 1st & ref 6 1/2 1944J&J	1 6	1.2
Soc Telen Util deh 5s 1942A&O Certificates of deposit Conv deh 6s 1941 M&S Certificates of deposit	f 13	16	Gon & rof 5s 1056 sou A Fig.	10874	110	Certificates of deposit	f 51/4	
		16	Gen & ref 5s 1956 ser AF&A Gen & ref 41/2s 1981F&A		108%	Certificates of deposit	f 51/4	
Conv det 5 198 1944 ser C. M&N Certificates of deposit	f 141/6	16 16	Gen & ref 41/s 1981. F&A Buff & Niag Falls Ei L & Power— 1st gold 5s 1942. F&A Buffalo Trac—See Internat Ry. Burlington (Vt) G L 5s 1955 J&J Butler Water 5s 1957 A. Butler Water 5s 1957 A. Butler Water 5s 1957 A.	107	109	Adjust deb 6s july 1963. J&J	1 1	
Certificates of deposit	1 1812	20 20	Buffalo Trac—See Internat Ry.	10112	1 1 1	Chippewa Power 6s 1947J&D Cincinnati Gas & Electric—	95	
Beb 514 1055 cor A	4514		Butler Water 5s 1957 AA&O	1011/2	103 97	II IST IVI 48 1908 SOFIES A ACC	102	10
mociated Telep & Teleg Co— Deb 5 1/2 1955 ser A	451/2	4814	California Electric Generating—	101		Cin Newport & Cov L & T— 1st ref 6s 1947 series AJ&J	98	1
thens (Ga) Ry & Electric—	94		1st s f g 5s '48 guar M&8 Calgary Power 1st 5s 1960 _ A&O	105 981/4	991/2	Oincinnati Street Rv—	733/	discourage (
1st & ref s f g 5s '50 opt '15 J&J tl Cons St RR—See Ga Ry & E	96		California Gas & Elec Corp-		1 1 1 1 1 1 1 1	1st 6s 1955 ser BA&O	73 34 77 1/2 k 42 1/2	
tlanta Gas L 5s g 1947J&F	100%		Unif & ref g 5s '37 op s fM&N	107 5/8	10734	Deb g 5s Apr. 1958A&O	41 74	
41/s ext at 6% to 1934M&s	94							

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. * Negotiability impaired by maturity.

Aug., 1934.]

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

March 1976 1	Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Statement of the content of the co	Oities Service Gas Co— 1st M pipe line 5 1/2 1942 M&N Oities Service Gas Co—	k 621/4		Oumberland Co (Me) Pow & Lt- 1st 4 1/26 1956	k 95		Eliz Plainf & Cent J See Eliz & Raritan Riv Public Serv		
Statement of the content of the co	180 M 08 1943	771/2	78½	umb'land T & T 5s 1937J&J	100 1073/8		Elmira Water, Light & RR—		
Statement of the content of the co	Deb 5 1952 M&N Deb 5 1949 J&D		403/8	1st gold 6s 1935J&D	102	104	El Paso El Co—		86
Statement of the content of the co	Ulties Service Tank Line— Equipt trust 5sMar 1 1935	Constitute and	The state of the state of	Dailas Pow & Lt 6s 1949J&J 1st g 71/s 1949 ser BJ&J	109 109¼				
Statement of the content of the co	1st M 6s marine eq '36_M&S	90	92	1st g 5s 1952 ser CJ&J 1st gold 5 4s 1954 ser DJ&I	105 14 103	105	Deb 6148 1938J&D Empire District Elec Co—	65	-
The state of the s	1st & ref gold 5s 1942J&J Ditizens L H & P (Johnst'n, Pa)	90	92	Dinville Tr & Pow 1st 5s '41 J&J	8 30 R	1	I ist & ret m bs 1952 M&SI		1
The state of the s	itizens Tel (Gr Rap) 5s '36_J&D	TOT		Davenport Water 5s 1961J&J Dayton Ltg 1st 5s '37 op '12.M&S	1001/2	101½ 107	Empire Gas & Elec and Empire		100
With the property of the pro	5½s A 1951J&J			Dayton Pow & L. 1st 5s '41 _J&D Delaware Elec Power Co—	106	107	Empire Public Service Corp— Deb 6e 1950 wwJ&J		S. Phys.
18 16 16 16 16 16 16 16	ity⋐ PS—See Un Rys of StL	100		Deb 51/8 1959J&J Delaware Power & Light Co—	K 81		Ercole Marelli Elec Mfg Co (Italy)		
See an expensive for the first for 1912 and 1912	08 1941J&D_	100	102	1st mtge g 4 ½s 1969J&J 1st mtge g 4 ½s 1969J&J	100	101 1/2	Erie Rys—1st 6s 1954A&O	f 7	===
See 21 If it is far 30 of 24 AAC 30 30 30 30 30 30 30 3	Ity Water (()hattanooga)-	1011/2		Denver Cons Tram 6, 1943_A&O Denv Gas & El 1st g 50 '49_M&N	k 1051/8		Europ'n Elec Corp (of Canada) Deb 61/48 1965 w wF&A		93
Description of the property	Nev El III 1st 5s '39 op '24_A&O Gen M 5s 1954 series A M&N	106 34 k 109		Stamped as to Pa tax			Without woments		
Description of a plant Description Law of the is (1998) Description Law of the is (1998) Description Law of the is (1998) Description Law of the isolated Description Law of the isolated Description De	Gen M 5s 1961 veries B \ O leve Ry 1st s f 6s 1943 M&S	110 104	1041/2	1 8% notes Oct I 1043 A&UI	32 75		Fall River Elec Lt 5s 1945J&J		90
Description of the Property	Gen &con 5. 1954M&S	1 1	1	Denver Frantway Ferminals Oo 1st M g gu 5s 1934-1937M&S			18t os (Amer series) 1942mas	751/8 751/8	783
Description 1985		100	104	Derby Gas & Elec Corp— 1st lien 5s 1946————F&A	82	83	Stamped M&S	75 1/8 80	80 80½
Description by Sa Mariano Elec C. 1975	oloredo Cont Dow 51/2 //6 18 D	62	70	S F 6s 1937 opt series A M&S	97	5517	Debenture 6s 1954 ser B_J&D Federal Public Serv Corp—	57 1/8	
Jumme Din & Martine Elec C. Control Carlet (1977 1437 1438 1638 1639	olumbia Gas & Elec Corp— Deb g 5s 1952M&N	8434	20 1 1 mg	Des Moines Elec Co—		105	6% gold notes 1932J&J	1 1/2	3
Control Cont	Deb 58 Jan 15 1961 J&J 15	831/2	87	Des Moines Gas Co- 1st m 5s 1956			Conv deb 5 1/28 1954M&N	k 311/4	
Description by Sa Mariano Elec C. 1975	61/28 stamped 1953A&O	*f 1	P. A. Carrier	list m a r 6a 1953 MixINI	f 10	12	lst lien col tr 5½s 1957M&S Florida Power Corp—	40½	441
Contributions of the Principle of Note Principle of the State Pri	1st M s f g 5s 1936J&J olumbus Dela & Marion Elec Co	69	75	Convaf dan 6 48 1948 _M&N	1 14	1	1st m 51/s 1979 ser AJ&J 1st m 51/s 1956 ser BJ&J	70	68 72
10 10 10 10 10 10 10 10	Certificates of deposit	f 65	- 2012	Detroit City Gas Co-		Mr. The	Florida Public Service Co—	1,11	
18th End 62 1847 are A Add 100-25	Certificates of denosit		74 72	1st m 5s 1950 series BA&O			1st 6s 1955 series BA&O Florida Telep 1st 6s 1945 A&O	7 38½ 73	76
Julimbas 18 y Pow & Light—— 19 19 19 19 19 19 19 19 19 19 19 19 19	1st & ref ts 1947 ser AJ&1) 1st & ref ts 1954 ser BM&N	101 97 ½		Gen & ref 5s 1949 series A_A&O Gen & ref 5s 1955 ser B_J&D	108 1/2	109	Ave 5s 1940	60.	121
Section 9 5 5/8 1942	olumbus (Ga) Pow 5s 36A&() olumbus Ry Pow & Light—	1021/2	1 2 1 7	Gen & ref 4 1/2 1961 ser D_F&A Gen & ref 5s ser E 1952_A&O	102 1/8	1031/2			3 250
Jam M. 50 1933 Giffer B. J. A. J. 105 106 107 108 8 7 1 Harmon Store Libers 1 107 108 8 7 1 Harmon Store Libers 1 107 108 8 7 1 Harmon Store Libers 1 108 118 M et 1981 at 1957 ser D. J. A. J. 107 108 118 M et 1981 at 1987 series G 1962 J. A. J. 107 107 107 107 107 107 107 107 107 107	1st ref 4 1/s 1957 ser A J&J Sec conv g 5 1/s 1942 A&O	105	99 105¾	1st m s f 614s 1952 F&A	f 3	W. T.	Galesburg Ry Ltg & Power— Con 5s Oct 1934		0.20%
18		Teacher in	1 05 W 1 2	Sfdeb g 74 1952 F&A	f 3 *f 1	5 3		6	8
14. M. Col. 14.5e 1.900 per B. Act. O	1st M col 5s 1954 ser BJ&D 1st M col 4 %s 1956 ser CA&O	$105\frac{1}{2}$ 102	107	Det & I't Huron Shore Line—	9-12-1	10	Gary Elec & Gas Co— 1st lien col 5s 1934 ser AJ&J	57 1/2	
Second Color Seco	1st M col 4 4s 1957 ser D. J&J 1st M col 4 4s 1960 ser E A&O	102	103	Dixie Gulf Gas Co— lst 6 4s 1937 A with war_M&S		1011/4	Gen 5s Nov 1 1954M&N	110	
Second Color Seco	1st M 4s 1981 ser F M&S 1st 51/s series G 1962J&D	106	107	0 1945 With warrantsJ&J	f 57	581/2	Gatineau Pow 1st 5s 1956J&D Debenture gold 6s 1941 J&D 15	94½ 89½	95 91
103 103	om'w'lth Tel (Pa) 5 1 8 4 5 M&N om'w'lth Tel (Wis) 5s A'48 M&S	60	88	20-yr s f 6 1/2 1948A&O	40	P-44	Deb 6s 1941 series BA&O / General Gas & Elec Corp-	89	
Col M 5: 1957 — Mac Summinty Water Service Co. 24	immonwealth Wat 544 A 1947 I	102 100	1031/2	Duke Power—1st 41/s 1967_J&D	103		5% notes Aug 15 34_F&A15 5% notes Aug 15 35_F&A15	55	
18t mag of 2 19t mag of 2 19t mag of 3 19t	ommunity Power & Light Co—			Dumparton p 80 0 25 10 30 30 301	10	94¾ 80	Conv deb 58 1953J&J	81 94½	82 95
18t mag of 2 19t mag of 2 19t mag of 3 19t	Deb g 6s 1946 ser A J&D	Service Visit	1 1 1 2 1 1 1	Duquesne Gas Corp—	The State of	80	General Public Utilities— 1st M coll tr 61/2s ser A '56 A&O	44	
Duquesne Nat Gas 7s 1948	onestoga Termist 5 1/48 54 J&OI	381/2	401/2	6 % % notes 1935 M&S15	1	-3	1st mtge & coll 61/s C '55_A&O	47	49
lat & ref 4 's 1958 ser C _ 182 107 1081 1082 10	oney Isl & Bklyn cons 4s '48 J&J	15 58		Duquesne Nat Gas 7s 1948 1st 7s 1943	f 37 95	10 00 00	1st lien & col 5s 1943 ser A_J&D	53¾ 107	541/
See Are of See 19 19 3 108 1	1st & ref s f 7s '51 ser AM&N 1st & ref 5 4s 1954 ser B F&A	118	122	Duquesne l'rac—See Phila Co Durham Pub Ser 7s A '49A&O		90	Georgia-Carolina Power 1st s f.	89	90
13	1st & ref 4 1/4 1956 ser OJ&J 1st & ref 5s ser D 1962J&J	107	108 1/2	East Coast Utilities-	1 1 2 1		Georgia Power & Light Co		
Ist Ins 19/92 stampor 14/1 59 61 18t Ins 19/92 stampor 14/1 59 61 18t Ins 19/92 stampor 14/1 59 61 18t Ins 19/92 stampor 14/1 59 61 18/1 59	nnecticut Power 5s '63A&O 1st & coll trust 5s 1956J&J	111	113 113	Conv deb 6s ctfs 1933 A.M&N J 7% 1932 ctfs of depJ&J	1 2		Georgia Ry & Elec-	water to the	
lat time is 9400 set 70 Jacob Ja		105		East Jersey St Ry 5s 1944_M&N E. Kootenay Pow 1st 7s '42_A&O	93			-77.7	
lat time is 9400 set 70 Jacob Ja	onn River Pow 5s A 52A&O	1041/2		East Prussla Pow 6s 1953J&D E St L & Interurb Wat 5s '42 J&J	86	37 88	Gesfurel 6s 1953 x wJ&D J Grand Rapids Gas L 5s '39_F&A	104 1/2	
10 10 10 10 10 10 10 10	lst lien 5s 1962 stamped [4.]	59	61	1st m 5s 1960 ser DF&A East St Louis (III) Lt & Pow—		84	Grand Rapids Ry 1st 7s '39 M&N J Great Cons Elec Pow (Japan)—	81 3/6	
10 10 10 10 10 10 10 10	A-6s series B 1962F&A	20	22 22	1st 59 1940	53	55	1st & gen 6 1/s 1950J&J Great Lakes Power Ltd—	76 14	80
Gen g 4/5s Feb 4 1935 101 101 102 102 104 105	DISOL CHAR OF BALL IN LUXU LV. I	1101/8	11034	5s series B 1953J&J			Great Lakes Utilities Co-	4.	
108 108	nsol Gas Elec Lt & P (Balt)— Gen g 4 1/28 Feb 14 1935 J&J	101 16	102	Eastern Mass Street Ry Co-	107	1081/2	Great North Pow 5s 1935F&A		101
Castern Michigan Rys=	1st & refs f 4 1/s 1969 ser G M&8 1st & refs f 4 1/s 1970 ser H J&J	108	109 108	Ref m 41/s 1948 A J&J Ref m 5s 1948 B J&J	48 58		Green Mountain Power Corn	106½	1071/2
Dobenture 5 1957	nsolidated Gas (N Y)— Deb 5 4s 1945 F&A		105	Ref 6s Jan 1948 ser C_M&S15 Eastern Michigan Rys—	a ober		Ist mtge 5s 1948F&A		88
Second blook 1943 ser A 1340 1445 1845	20-yr deb 41/6 1951J&D Debenture 5s 1957J&J	100 1/2	100 %	Eastern Shore Pub Service Co—	1	35	Col tr 5s 1952 ser A A&O	821/2	83 1/2
Same	Underlying cos—See N Y G E L I nsol Gas Utilities Co—	1 & P	10078	1st M & 1st lien 5s 1955 B M&S Eastern Util Assoc 5s 1935 A&O k	80	83	Gulf Power 1st 5s 1968A&O		81 1/2
102 103 104 105	Conv deb 61/4s 1943 A w w J&D	4472	44 %	Eastern Utilities Investing—		11 mg (1) p (1)	1st m 6s 1945A&O	SOUTH THE	621/2
Satisfy Sati	Wuerttemburg 1st 7s '56J&J	341/4	38	lst lien & ref 6s 1942J&D	921/2		1st M & ref 5s 1956 ser A M&S	851/2	91 83
102 37 37 38 38 38 38 38 38	lst M 5 /4s 1942 ser A M&N ns Tr (N J)—See Pub Ser Corp	94	951/2	Easton Cons El 5s 1949 M&N	98	100	Gen&ref5sJune15'77 A_J&D15	105	
102 37 37 38 38 38 38 38 38	nsolidated Water of Utica— st 4 s 1958——— M&N		00	Easton & So Beth Transit 8s '36	100		5g goodred conv noteg 1038 l& I	106 1/2	107 /2
Set & Control of Sec 1936 op 16. 165 184 105 185 184 186 185 184 186 185 184 186 185 184 186 184 185 184 185 184 184 185 184 184 185 184 1	nsumers icl L & P (New Orl)—		95	5s 1935M&N 3-year 5% notes 1936A&O	105	10214	Extl g s f deb 7s 1935M&N f Hamburg (Germany) Elev Under-	k 6014	
Second Proceedings 1985	ns Gas—See Peoples G L & O		102	Ed El III (N V See El&i)	101 %	10214	ground & St Rys 51/s '38 J&D f Hamilton Gas 61/s A w w '37J&D f	371/2	39 33
102 103	5s 1938 J&D nsumers Power Co—	S		Electric Co of N J 1st 5s 1947 M&S Electric Ferries 1st 7s '41 A&O					9%
102 103	st & ret 5s 1936 op '16J&J st & unif 5s ser C 1952M&N	105 1/8 108 3/8	10514	lectric Pow Corp (Germany)— 1st s f 61/s 1950M&S	34	37	delena Gas & Elec 1st 6s '52M&S Hest Man & Fair Pass Ry—See Ph	100½ II R T	
Sec g 6s 1941 ser A		45/4	45 7/8	Electric P & L Deb 5s 2030 F&A	30	34 %	18t 08 8er es A 1943J&J	102	
1st lien & ref 71/s 1941M&S 73 75 Electric Public Utilities Co— 15-year sec 6s 1942J&D f 3 5 Electric Public Utilities Co— 1st M & col 6s 1943 ser AA&O 741/2 75	oper Riv Bri'ge inclstes 58 M&N f	19		Sec g 6s 1941 ser AA&O f	91/2		1st 5 1/2s series B 1955A&O	1 12 mm	
10t lien & ref 71/s 1941M&S 73 75 Electric Public Utilities Co— 15 year sec 6s 1942J&D f 3 5 Electric Public Utilities Co— 1st M & col 6s 1943 ser AA&O 741/2 75	Exti s f 5s Feb 15 1954_F&A15 ouncil Bluffs Gas 5s 1948_M&N	64	67 II	Sec g 51/s 1942 ser O A&O * Deb 6s 1936 I&D f		11/	Home Tel & Tel of Spokane— 1st M g 5s May 15 '36 M&N 15	100	
1 13 year sec os 1942 J&D J 3 5 18t M & Col os 1943 90r A. A&O 74½ 75	lot lien & ref 71/s 1941_M&S	71 73	73 75	Deb 6s 1937 A&O f	1/2	114	Houston El Co 1st 6s '35J&D Houston Gulf Gas—	44	
			2005 1 (A) 1 (A)	15 -year sec 6s 1942J&D f	3	5	18t M & COI 08 1943 90r A A&O		75 59

h Basis. f This price includes accrued interest. k Last sale. n Nominal. sSale price. * Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

	Bid.	Ask	Bonds.	Bid,	Ask.	Bonds.	Bia.	Ask.
ous Home Telep 5s 1935 M&s louston Lt & Pow 1st 5s 53 M&s	100 104½	10514	Ironwood & Bessemer Ry & Light 1st s f o 5s '36 opt after '15.F&A	1001/4		Los Angeles Gas & Elec Corp— 1st & ref g 5s 1939 optM&S	k 107	
1st lien & ref 4 1/4 78 ser D M & N 1st lien & ref 4 1/4 8'81 ser E J&D louston Natural Gas Corp	1001/2	$102 \\ 102 \frac{1}{2}$	Isarco Hydro-Elec Oo (Italy— 1st M s f 7s 1952———M&N Island Gas & Electric—	701/4	73	18t & ref g s 1939 900 M&S 18t & gen 5e 1961 M&S Gen & ref 5e 1942 ser D M&S Gen & ref 5 1/8 1947 ser F J&1/ Gen & ref 5 1/8 1943 ser F M&S Gen & ref 5 1/8 1943 ser F M&S Gen & ref 8 1942 (* M&S	k 109 14 105	107
let m cell 6e 42 with warr 1811	72 112	77 114	25-yr s f 51/s 1953 ser A_M&S Italian Superpower Corp— Deb 6s 63 (without warr) _ J&J	37	39	Gen & ref 5 1/2 1943 ser F M&S Gen & ref 6 1942 ser C M&C	k 109 14	107
udson Co Gas 5s g 1949 M&N unt'g'n Wat 1st M 6s '54 AM&E 1st M 5s 1954 ser B M&E 5s 1962	101 98 96	103 100	Deb 6s '63 (without warr)J&J Jacksonv (Fla) Gas s f 5s '42_J&D Debenture 6s ser A 1952_M&N	$\begin{array}{cccc} k & 59 \\ & 33 \\ f & 14 \frac{1}{4} \end{array}$	35 16½	Gen & ref 6s series H 1942 M&S Gen & ref 5 bys 1949 ser 1 A&O Los Ang Pac Co Ser Pac FIR	N 100741	107
ydraulic Power of Niag Falls—	110		Jamaica Pub Serv 5s B 1950_J&J	j 15 99		Los Ang & Dag DD Soo Dag FIRW	0.50	
Ref & impt 5s 1951A&C	k 103 ¾	108	1st gold 5 1/2s series A 1955_J&.	1051/4		Los Angeles Railway Oorp— 1st & ref s f g 5s 1940J&D Los Angeles Ry 5s 1938A&O Louisiana Pow & Light Co—	60 73½	751/2
li Bell Telep 1st 5s 1956J&D linois Commercial Telep—	108 5/8 74	110	lames River Bridge Corp— 1st sink fund 6½s 1958J&J Deb g 7a 1943J&D Jamest'n (NY) Telep 5s 1954.J&D	f 20	21	let mtge 5s 1957 J&D	07 3/	943/8 99½
lst intge 5s 1960 ser BM&t Il Commun Tel 6s 1949J&J	74 48½	75 75 51	Jamest'n (NY) Telep 5s 1954_J&D Jersey Central Pow & Lt Corp—	87	90	Louisville Gas & Elec 10 (Ky)— 1st & ref 5s 1952 ser A.— M&N 1st & ref 4½s 1961 ser C.F&A Deb s f 6s 1937 ser A.— A&O Louisv Ltg 5s '53 unstmpd. A&O Louisville Ry 2d 4½s 1940 M&S Gar M 5s 1950 W	10614	1061/2
1st & ref 5s 1957 opt &&C			iersey Central Pow & Lt Corp— Ist & ref 5s 1947 ser B—F&A Ist M 4/ss 1961 ser C = J&D Ier City Hob & Pat—See P S Corp	101½ 94	102½ 95	1st & ref 4½s 1961 ser O_F&A Deb s f 6s 1937 ser AA&O Lovier Ltg 5s '53 unetmod A&O	$ k 102 \frac{1}{2}$ $ k 102 \frac{1}{2}$ $ k 102 \frac{1}{2}$ $ k 102 \frac{1}{2}$	1031
Binois Power & Light Corp— lat & ref 6s 1953 series AA&O lat & ref 5 ks 1954 ser BJ&D	68 k 63	681/4	Johnstown (Pa) Trac 5s '43_J&J Joplin W W 1st 5s 1957M&S	f 93 14	95	Och M 06 1800	58 37 ½	61
1st & ref 5½s 1954 ser B_J&D 1st & ref 5s 1956 ser O_J&D 8 f deb 5½s 1957M&s	60½ k 56½	62	1st & ref 5s 1936 F&A	77	84	Lower Austrian Hydro-Elec- 1st s f g 6 1/4s 1944F&A	831/4	
1st mtge 5s 1952 series AJ&J	81	831/2	Kanawha ValTr 1st M5s '46_J&J Kansas City Gas 1st 5s '46_F&A 1st M 6s 1942F&A	9 98 103½	$12 \\ 100 \\ 104 \frac{1}{2}$	Luneburg Pow L & W W (Germ'y) 1st M s f 7s 1948M&N Luzerne Co (Pa) Gas & Elec—	50	53
ndependence Water Works— 5½s 1945—————————M&S ndiana Assoc Telep 6s A '62 J&J	85 87	881/2	1st M 6s 1942F&A Kansas City Power & Light— 1st mtge 4 46s 1957 ser B_J&J	108	1000	1st ref&imp g 5s'48 op'13 A&O	106 106	107
ndiana Central Telep Co— 1st lien coll 5½ 1938M&N ndiana Electric Corp—		15	Kansas City Power & Light— 1st mtge 4 4/s 1957 ser B. J&J 1st M 4 4/s 1961 . F&A Kan City Pub Serv 3-6s '51. J&J	10934		Macon Ry & Light 1st 5s '53_J&J	92	
lat M 6 1947 series AM&N lat M 6 1947 series BF&A	k 68 k 71		Kansas člec Pow 6s 1937 J&D 1st M 6s 1943	101½ 100½ 94	96	Madison Co (III) Light & Power— 1st g 5s 1936————J&D Madison G & El 1st 5s 1940_A&O	9934	101
lst M 5s 1951 series Om&S ndiana Gas Utilities 5s 1946 J&J	k 561/2	70	Kansas Gas & Electric— Deb gold 6s 2022 ser A_M&S			I ten & ret by IUbii MAN	1 104 1	12
ndiana General Service —	105		1st mtge 4½s 1980J&D Kansas Pow 1st 5s 1947M&S	96¼ 78¼	96¾ 78½	Madison Rys 1st g 5s 1936 M&N Mad Riv Pr 1st 5s 35 gu op F&A Malone (N Y) L & P 5½s 56 J&J Manhattan Ry con 4s g '90 A&O	100 ½ 93 44 ¼	96
ndiana Hydro-Elec Power— lst mtge 5s 1958 ser A M&N ndiana & Mich El 5s 1957F&A	55 105	62	Kansas Power & Light Co— 1st M 6s 1955 ser A M&N 1st M 5s 1957 ser B M&N 1st & ref 6s 1947 ser C F&A	102 97	102 3/4 97 7/8	Cent Hanover Bk ctfs of dep. 2d gold 4s 2013	37.11	443 383 291
nd Nat Gas & O—See Peo G L&C	93		Kentucky El Pr os A 1951J&J	f 100 1/4	101	Manila Elec RR & Ltg Corp- 1st lien & coll tr 5s '53M&S	1 1 2 1 1	933
ndiana Pristi7% 41 A M&N ndiana Ry & Lt ist 5s '43_J&J	104 75	106	1st 6 %s 1942 with warr J&D Conv deb w w 6 %s 1938 Jet	f 5	8 2	Manila Gas Co— let lien coll tr 5 1/8 1937 A&O	50	53
ndiana Service Corp— let & ref M 5s Jan 1 1950 J&J	35 34	37	Kentucky-Onio Gas 2s1958	J 28	31	Manitoha Power Co Ltd— ist M s f 51/s 51 ser A.—J&. ist M s f 51/s 1952 ser B.—J&J Mannheim & Palatinate Elec Co.	62 1/2 62 1/2	631 64
1st I & ref 5s 1963F&A ndlana & S W Gas & Util— 6 % conv notes 1940J&D ndlanapolis Gas 5s 1952A&O	*f 81/2	13	kentucky Power & Light Oo— 1st m 51/8 1948 ser B M&S Kentucky Traction & Terminal— 1st & ref gu 5s '51 opt '14_F&A Lexington Ry 1st 5s 1949_J&D Kentucky Utilities Co— 1st M 61/6 Sept '48 ser D M&N	61		Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&T Manuf'rs Wat (Pa) 5s 1939 J&T	f 37	40
ndianapolis Power & Light—	Francis S		1st & ref gu 5s '51 opt '14_F&A Lexington Ry 1st 5s 1949_J&D	f 19 97	21	Maritime Tel & Tel 1st 6s 1941 J&J	103	
ndianapolis Water— 1st & ref. g 4½s 1940 opt_J&J	961/4	96 105 1/2	1st M 614s Sept '48 ser D M&N 1st M 514s 1955ser FA&O	71 58	71¼ 59½	Ref & gen 5s ser A 1956J&: Market St El Pass Ry—See P R T Market St Ry (San Francisco)—		
lat lien & ref 5 %s 1953 M&8 lat lien & ref 5 /s 1954 M&8 lat lien & ref 5 /s 1960 J&D lat lien & ref 5s 1970 M&s indianapolis W W Sec Co—	104	106 106	1st M 5s 1961 series GF&A	k 56 3/8	58	Market St Ry (San Francisco)— 1st s f 7s 1940 ser A Jan Maryland Electric Rys—	8434	85
1st lien & ref 5s 1960J&D 1st lien & ref 5s 1970M&S	100	102	1st M 5s 1969 ser I 1&J 1st 7s series J 1957 F&A 1st 6s series K 1957 M&S	52 75 71	54 77 1 72½	Guaranteed 6s 1933	18 1 6 6 1/2 1 6 6 1/2	25 71 71
Secured 5: 1958 J&J Inland Gas 61/28 1938 F&A	f 62	67 31	Keokuk Elec 6s 1945 M&N	52 104	1272	Maryland Light & Power—	J 2	
Sinking fund deb 7s 1938_F&A	f 29	31	Kewanee(III)Pub Serv 6s A '49 J&J Key West Electric 5s 1956F & A	60 56	58	1st M 51/s 1950 ser AJ&.	P (***) 3 7	82
(nland Pow & L s f 6s '36 A M&S Coll tr s f 6s 1941 ser B _ M&N Col tr 6s 1957 ser C	f 5½	5 7 7 7 7	Ist M 5s 1978 M&N	92½ 77	95	20-year s f 5 1/2 1946 J&. Sink fund deb 5s 1955 M&N Mass Utilities Associates	9634	1025
Ool tr 6s 1957 ser OA&C Deb s f 7s 1935J&D Inland Telep 1st 6s 1948A&C	f 5½ f 67½	7	Key Tel 1st g 5s '35 opt '08J&J 1st l & ref 5 \(\frac{1}{2} \) s 1955 ser A_J&D 1st l & ref 6s 1951 ser BA&O	60	63 68	S f deb 5s 1949 ser AA&C		101
Conv deb 6s 1934J&D			Ist I & ref 6s 1951 ser B A&O Kings Co E L & P 1st 5s '37 A&O Purch money 6s g 1997 - A&O Edison El II Pklyn 4s '39 J&J	140	145	1st & ref 5s 1948 ser A J& 1st & ref 4 %s 1978 ser O A&C	95 83 f 22	95
lat & ref g 5s '66 on tax-ex_J&. Certificates of deposit	f 72	72½ 74	Kings Co Elec—See Bklyn-Queens Kings Co Gas & III 1st 5s 40-A&Q		A	ist & ref 4½s 1978 ser O_A&C Memphis 8t Ry con g 5s 45_J& Meridionale Electric Oo— 1st s f 7s 1957 ser AA&C	94	1023
6% notes 1932 A&C	f* 24	3914	Kings Co Ltg 1st ref 5s '54 J&J	1 107	118		100	1003
Conv g 7% note 1932M&s Certificates of deposit	f 751/4 f 723/8	79 771/2	Ist ref 648 1954 J&J Knoxville Trac 1st 5s 1938A&C Kokomo W W 5s 1958J&D Lackawanna & Wyoming Val R R	961/2	100 96	1st & ref 5s 1953 ser OJ& 1st M 4½s 1963 ser DM&: 1st M 4s 1971 ser EM&: 1st 5s series F 1962M&:	94 ¼ 1 82 1 92	95 83 94
Intercontinents Power Co— Debs A 6s 1948 Conv deb 6s 1948 J&I	*fk 21/4	-3	1st 5s 1951 F&A Debentures 6s 1948 F&A	f 24	26	Metrop Edison Corp 6s 1961 M& Metropolitan West Side L"—	55	58
International Hydro-Elec System Conv deb 6s 1944 w wA&C Internat'l Pow Ltd 6 1/2s 1957 M&C	1	V xx release	Laclede Gas Lt ref 59 1934A&O	*J 93	9434	Certificates of deposit	1 9 22	10
International Power Sec Corp.	681/2		Terminates of deposit— 1st M coll of 5/8 1960 ser D F&A 1st col&ref 5/8 1960 ser D F&A 1st col&ref 5/8 1960 ser D F&A La Crosse Telep 5/8 1948J&A Lake Erne Pow & Lu 68 1946 A&C Lake Roland Elev—See Un Rys Lite Sh Elec 1st con g 68 23 Telep	61	62¾ 63	Certificates of deposit Mexican Ell. let M g 6a '42 J&		11 10 46
61% % sec bonds 1955 serCl&I Rec 7s 1957 ser E F&F Sec 7s 1952 ser F J&J I International Railway (Buffalo-	k 73 k 79½		La Crosse Telep 51/s 1948J&Lake Erie Pow & Li 6s 1946 A&C	85 92	95	Mexican El L let M g ós '42 J&. Mex Lt & Pow let 5s '40 s f. F&. Mexican Utilities 7s 1939 A&C	45 33½	48
Sec 7s 1952 ser FJ&J 16	k 79		Lake Roland Elev—See Un Rys Lake Sh Elec 1st con g 6s '33 J&J Gen gold 5s Feb 1 1933F&A	& Elec.	6	Michigan Associated Telep Co— 1st M 5s 1961	84	85 94
Buff & Lock 1st g 5s 1938J&. Buffalo & Niag Falls Elec Rv—	60 80	68	Lake Shore Power Co— 1st and ref mtge 6s 1950J&J	Be Aller	4	Mich Elec Pow 6s A 1944J&I Mich Fuel & Lt 6s A 1950J&I Michigan Gas & Elec Co-	30	
Buff Trac 1st 5s 1948. J&I Buff & Lock 1st g 5s 1938. J&: Buffalo & Niag Falls Elec Ry— 1st M 5s gold 1935. J&: International Telep & Teleg— 1bbh & 446 1959	9934	101 39	Lake Superior Dist Pow— 1st M % ref 5° 1956 J&L Larutan Gas 1st 6½s w w '35J&L		97	Mich Fuel & Lt 6s A 1950. J&I Michigan Gas & Elec Co— let & ref 6s 1943. M& let M 5s 1966. J& Michigan Light let 5s 1946. M& Michigan Light let 5s 1946. M&	78 72	80
Deb g 41/4 1952J&.	541/8	March 1997	Larutan Gas 1st 61/4s w w '35J&L Lawrence (Mass) (ias & Elec— 1st M 41/4s 1940 ser BF&A	10034	1 (200)	Michigan Light 1st 5s 1946_M& Michigan Nor Pow 1st 5s 41_J& Michigan Public Service Co—	B 106 105	- 22
Deb g 4/s 1952 J& Conv deb 4/s 1952 J& Deb Js 1955 J& Deb Js 1955 J& Intersate Bridge 6/s 1950 M& Intersate Gas & El 6s 1951 J&I Intersate Nat (Jac. 8c) 1026	5714	62 58¾	Lehigh Power Securities— Deh g 6s 2026 ser 4	84	8516	let g 5s 1947 ser A As- Middle States Telep 6s A '47_J& Middle West Utilities Oo—	72 77	74 78
			Lehigh Teleg 5s ser A 1949J&	106	40 CHECK	Middle West Utilities Co- 5s ctfs of deposit 1932	- fk 7	
Without warrants J& Interstate Power 1st os 57 J& Deb gold 6s 1952 J&	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	501/2	Ist M g 4s Dec 1935 opt M&S Cons gold 4s 1935J&I	$\begin{bmatrix} 71 \\ 60 \\ 32 \end{bmatrix}$	73½ 34	5s ctfs of deposit 1932 5s ctfs of deposit 1934 5s ctfs of deposit 1934 5s ctfs of deposit 1935 Middlesex & Boston St Ry 1st and ref mtge 5½s 1942 J& Middlesex Elec Lt Pow 5s '55 J& Middlesex Water 5½s 1957 A& Middlesex Water 5½s 1957 A& Middlesex Water 5½s 1957 A& Middlesex & Somerset Trace	fk 5 1/8 fk 5 3/4	
Interstate Pub Serv Co-	Part Inches	72	Cons gold 4s 1935 J&I Ref & impt g 5s 1960 J&I 5s series B Dec 1 1935 M&: Leipzig Overland Pow 614s 46.	f 52	7514	Middlesex & Boston St Ry— 1st and ref mtge 51/s 1942. J&	J 69	
lst & ref 6 148 1949 ser B _ J& lst & ref 5s 1956 ser D _ J&I lst & ref 4 15s 58 ser F _ M& Interestate Pve 4s 1943 _ F&	45	50 46	Lexington (Ky) Tel—	1		Middlesex Elec Lt Pow 5s '55 J& Middlesex Water 51/2s 1957_A&	$\begin{array}{c c} J & 106 \\ 0 & 102 \frac{1}{2} \end{array}$	ź
Interstate Telep Co-	1001/2	4	Lexington Util 1st 5- 1952 F& Lexington Wat ref 514s 1940 F&	83 k 701 93	$\begin{bmatrix} 86 \\ \bar{9}\bar{4} \end{bmatrix}$	5s 1950 J&	J 58	
1st M 5s 1961 A&c Interstate Tel & Tel 51/s 1953 J&	70 66	731/2	Lexington Wa Pow Colst 58'68J& Conv deb 5 ks 1953 J& Lewis & Clark Bridge 5s 1953	f 551	57	Conv deb 6s 1935J& Midland Util deb 6s 1938M&	J f	9
Interstate Water 6s ser A 1940 F&. lowa Electric Co— lst mtge 6s 1934		101	Lewist & Aud El Lt 58 39. J&1	99	6014	1st & ref 5s 1961 ser BJ&	D 81½	83 83
1st mtge 6s 1934	50	57 52	Lincoln Tel & Tel— Lincoln Tel & Tel— 1st M 41/2 1961 ser AJ&I	100		1st M 5s 1971 J& Milwaukee Gas Light Co— 1st M 41/s 1967 M&	8 107	107
Iowa El Lt & Pr 7s ser C '42_F&. Iowa-Neoraska Lt & Power— 1st lien & ref 5s '57 ser A_M&!	A 105	106	lst M 4½s 1961 ser AJ&I Little Rock G & F 6s 1937 M&I Little Rock Ry & El 6s 38 A&C	61	103	lst M 4½s 1967M& Minneapolis Gas Light Co- lst M 4½s 1950J& Minn Gen El lst 5s '34 opJ&	J 92 14	92
lat lat ref 5a 1961 aer B Ma	8 1 81L	9514	Little Rock Ry & El 6s '38. 4&C Lockhart Power 514s 1950 F& Lockport L H & P 514s A '54M&I Lanuard Elec Co (Haly)—	88 95		Minnesota Nor PT Jt 68 1944_A&	0 37	58
Iewa Pow & Lt 1st 41/s 1958 M& Iewa Pub Serv 1st 5s 1957 J& Deb 5s 1968 M& Int mtgs 51/s 1950 M&	8 56 811	95 12 82 1/2 58	Lomoard Elec Co (Italy)— 1st extl 7s 1952————————————————————————————————————	783 k 971	8 81	1st & ref 5s 1955	D 86 N 78	88
	8 85	58 87 62	Long Beach Gas 1st 5s '56J&1	8 104				56
Debenture 6s 1960M&	N 60	02	1st =00 0- 1040			Mindaniani Damon & Vichi		
lows Ry & Lt (Cedar Rapids)— lst & ref 5s June 1946 BJ& lst & ref 5½s Oct 1945M&	00	94	lst ref 6s 1948	J 102 8 96	104 96½	Mississippi Power & Light— 1st M 5s 1957————————————————————————————————————	D 66½	68
Int make 5 148 1959	93 N 97 A 63	1 2 2 3	1st ref 6s 1948	J 102 96 J k 93 73 N 82	96½ 76 85	Ist & ref 5s 1955	D 66½ 15 k 98 k 96½	

b Basis 1 This price includes accrued interest. k Last sale. n Nominal. s Sale price * Negotiability impaired by maturity.

Aug., 1934.] PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bia.	Ask.	Bonds.	Bta	Ask	Bonds	Bid.	Ask.
Aissouri Gas & Elec 6s A 1944 M & S 1st & ref 5s ser B 1957J&J	44 40	46 42	NY Gas Elec L H & P Co (Cont.)— NY & Westch Ltg 4s 2004_J&J	9934	100¾	Nova Scotia Light & Power Co- lat M a f 5a 1958 ser A	9814	55
Alsouri Power & Light— 1st M 5 %s 1955 ser AM&S 1st M 4 %s 1958 ser BM&N	98 7/8 88	991/2	Deb g be 1954 op guar Just	941/8	94¾	Oberpfalz Elec 7s 1946J&D Ocean City Costal Highw Bdg. 614 1947 T&D	f 25 f 24	29
Aissouri Public Service Co— First mage 5s 1947 ser A. F&A	45	46	1st mtge 41/s 1967A&O N Y & Queens Gas 1st 5s '34 F&A ew York Rys Corp— Prior tien 6s 1965 ser AJ&J	100		61/28 1947 J&D Octou Gas 5s 1945 M&N Ohio Assoc Telep 6s A 1962 J&J Ohic Cent Telep 1st to 4/ J&J	14	9814
Missouri Public Service Co— First mtge 5s 1947 ser A. F&A Mo Riv Sloux City Bdge Co— let s f 6s 1953	68	73		1 81/8	67½ 8½	Ohio Cities Water Corp—	60	63
	65	69 35 30	New York Railways— Bleeck St & F F 1st 4s '50_J&, Bway & 7th Av cons 5s '43 J&D	f 40 *f 97/8	īō	Ohio Edison 1st 5s 1957 A&t	103	66 57
2nd sink fund 7s 1951J&J Mobile Gas imp & ref 7s '51_J&D Mob Lt & RR 1st g 5s '37J&D Cons g 5s 1941M&S	f 28½ 37 27	32	23d St Ry 58 1962	1 20 72	3011	1st & consol 5s 1960F&A Ohio Elec Pow 1st M 5s 1957 1& \(\) Ohio L & Pow 1st 5s 1944 _ M&N Ohio Pow 1st & ref 5s 1952 B J&J	67	69
Cons g 5s 1941M&S Monmouth Cons Wat 5s 56 J&l) Monongahela Light & Pow Co—	88	90	Ist ref M 68 1951 er A M&N N Y State El & Clas Corp Ist m 41/8 1980 M&S	1051/4		1st & ref 4 1/2 1956 ser D.J&D	103	107
Monongahela Light & Pow Co— let M 5s 1949———————————————————————————————————	108 86	88		84 3/8 99 1/8	84½ 100	Ohio Public Service Co—	99 107 1/8	101 109
1st M 544 1950 series A J&J	99	1000	1st M 51/s 1962	101		1st M & ref 7 1/3s 46 ser A A&O 1st & ref 7s 1947 ser BF&A 1st & ref 6s 1953 series O M&S	$k \frac{105\frac{1}{8}}{102\frac{1}{4}}$	
Monongahela West Penn Pub Ser lat lien & ref 5 ks ser B '53 F&A	8814	89	New York State kys— 1st con g 4 1/3 '62 op '13 M&N Certificates of deposit————————————————————————————————————	f 1 1 1/8	3	lst & ref 5s1954 ser D M&S lst & ref 51/2s ser E 1961M&N	k 97 98 ¼ 87	987
Aont Cities Gas 7s A 1937_M&N Aontana-Dakota Power Co— 1st m 5½s 1934J&J	60½ *f 53¼	541/4	Certificates of deposit	f 107 15/8	3½ 1085/8	ist & ref 5s1954 ser D M&S ist & ref 5s49s ser E 1961M&N Ohio State Power 6s 1935J&D Ohio Val Elec Ry 1st M 5s '46J&D	105½ 75	
fontone Domor-	98	99	N Y Steam 68 1947 M&N 1st M 58 1951 M&N N Y Tel 1st 4½8 39 tax ex M&N	105½ 105	100%	1st 6 1943 (with war) J&	42	45
J&J Deb g 5s 1962 ser A J&J Montreal Isl Pow 5 1/2s 1957 M&N Montreal Lt Ht & Pow Consol	75 100¾	77 ½ 101¾		108½ 87	108½ 89	Ohio Valley Water 5s 1954J&J Ohio Water Serv 5s A 1958_F&A Oklahoma Gas & Electric—	100 63½	101 ½ 65 ½
1st ref & coll tr 5s 1951 A&O 1st ref col & sf 5s 1970 serB M&S	107½ 107½	109 109	1st M 5s 1951 ser A M&N 6% sf notes 1935 M&N N Y & Westchester Lighting—See N Y Gas Elec Lt & Pr	951/2	97 1/2	Debenture gold 6s 1940M&s	97 891/8	973
3% conv deb 1939	46 1/8	461/2	Niagara Falls Power-	* 0.000 m	10014	Okla Natural Gas 6s 1946 AJ&J 1st m 5s 1948 ser BF&A	68 571/4	70 58½
Ist & ref 5s 1942M&S Montreal TramwaysJ&J	104 100½	107 101 ¼	1st & cons 6s ser AA '50_M&N 5s series A 1959J&J Niagara Lockport & Ont Power—	108	10814	Oklahoma Power & Water lst m 5s 1948 ser A FAA Okla Power Holdings 51/48 1/43 J&J	49 101½	52 103 ½
lst & ref g 5s 1941 optJ&J Gen & ref 5s 1955 series A_A&O Gen & ref 5s 1955 ser BA&O	.10	81 3/8	1st & ref 5s 1955 series A. A&O	103	104¾	Oklahoma Ry ist & ref 5s 41. J&J Old Dominion Pow 5s May 15 '51	24 43	26 44
Gen & ref a f 4% a 55 aer D A&O	71 78	86 76	Nippon Elec Pow Ltd (Japan)— 1st mtge 6 4s 1953 Norf & Ports Bdge 6 4s '47. F&A)maha & Coun Bluffs Ry & Br	89	91
fount Home Telep 58 1938_J&J			Norf & Ports I'r—See Va Ry & P Norf Ry & Lt 1st 5s 1949 _M&N Nortolk St 1st g 5s 1944J&J		107 107)maha & Council Bluffs St Ry— Income 5s 1937——— J&J)utario Pow 5s 43 op to 13 F&A	f 37 110	40 113
Mountain States Power Co- lat & ref 5s 1938 - J&J lat M 6s 1938 series B . J&J Muncle W W 5s Oct 2 1939 A&O Municipal Gas Co (Texas)— lat M 6s 1935 ser A . M&N Municipal Sery coll 6s 1956. F&A	57 60	61 65	North American Co.		891/4	Notema Changestanton Co I ad	2011	
funcie W W 5s Oct 2 1939_A&O funcipal Gas Co (Texas)—	100 93		North American Edison Co— Conv deb 5s 1957 ser A M&S Deb 5½s 1963 ser B F&A:	85	89 88 1/8	lat gu g 5s '45 op bef '16. M&N range & Pas Val R —See P S Corp O'ange & Rockland Elec Co— lat m 5s 1958 — F&A	101	
iunicipal Serv coil 6s 1956. F&A iut Fuel Gas See Peoples G L & C	61	63	Deb 5e Nov 15 69 ser C M&N15 North Amer Light & Power Co—		87 1/8	oregon Washington Water Serv	f 12	===
Autual Telep (Pa) 1st 5845_A&O Autual Un Tel—See West Un Tel	102		8 f deb 5 % 1956 ser 8A&O Serial 5% notes 1935A&O Serial 5% notes 1936A&O	k 49 k 10034	49¾	1st M 5s 1957 series AJ&O Oslo Gas & El Works (Norway)—	45	55
arragansett Elec Co— 1st M 5s 1957 ser A.—.I&.I 1st 5s sink fund ser B 1957-J&J	104 104	105	North Boston Ltg Properties—	Circles on and		Extl sink fund 5s 1963 M&S	80½ 102½	85
5s series O 1958	1051/2	105	5½% secured notes 1937_A&O North Carolin Pub Serv Co- 1st & ref 5s 1956	981/2	991/	Ref & coll tr 5s 1957 ser A.A&O Ottawa Trac 1st 5/5s July '555&D Ottawa Valley Power Co— 1st M s f 5/4s 1970A&O	79	81
Cons g 5s 1953 opt 1908J&J Ref & ext gold 5s 1958J&J	99½ 91	101 92½	Salisb & Spencer 5s 1945_M&N North Continent Ltillties Corn	80	100 mg 195 / 1	Otter Tall Power Co (Minn)—	The Section of the Con-	1063
lash ville Gas & Heating Co— lat M gold 5s 1937 guar . M&N assau El RR—See Bklyn Queens	104		1st coll & ref 5½s '48 ser A.J&J North Hudson Lt H & P Co	29 106	31 1/2	6½s series C 1939A&O 5½s series D 1945J&J 5s series E 1946A&O	100 100 98	102 100
assau & Suit Lig os 1945_1 &A	1 1 1/6	21/2	North Jer St Ry—See P S Corp. North Penn Gas Co—			Ozark Power & Water Co-	70	
Deb 5s 2030 ser BM&N	66 ½ k 56 ¾	6834	North Shore Electric Co-	92		Pacfic Coast Power 5s 1940_M&\s Pacfic Elec Ry g 5s 1942	93 63	95
Nat Public Service Corp— Depenture gold 5s 1978_F&A Certificates of deposit	fk 734	934	North Shore Coke & Chemical— 6s A 1947——— M&S	104½ 84½	105½ 85½	Los Augeles Pacific Co—	63	42 65
Certificates of deposit	f 25	31 31	orth Shore Gas Co of Illinois—	90	92	Los Angeles Pacific RR—	75	
Nebraska Pow 1st 4 1/18 1981_J&D Deb os 2022M&S Nev Calif Elec 1st 5s 1956A&O	104½ 96 75	99	Northern California Power— 1st & cons s f 5s 48 op 15 . & D	10734		let & ref M 6e 1941 ser B_J&D	k 114 106 ¼	
Debe 6s July 1941 J&J	116	80 94 118	Gen'l loan & col 15½s 1961 J&J	f 13	141/2	1st & ref 5 1952 ser C_J&D 1st & ref 5s 1955 ser DJ&D 1st & ref 1 4st 1957 ser E_J&D	105½ k 101¾	$106\frac{1}{106}$
New Amsterdam Gas—See N Y	1101/2	11714	North El Co & Nor Pap Mills—	1031/2		1 * t * ref 5 * 1955 * er D J&D	101%	
New grunswick (Can) Pow Co-			lst M to 1934-1948M&N North Ind Gas & El to 52 _ M&N Northern Ind Pub Serv—	k 98	60	Pacific Northw at Pub Serv—	210/4	173
New Brunswick (NJ) LtHeat & Pow	99		1st & ref 5s 1966 ser C M&N	k 7114 k 6934	7078	Conv deb 6a 1950M&F Pacific Power & Light Co— lat M 5a 1955F&A	42	423
New Castle (City of) W 58 41 J&D New England G & E Association	and other	503/	lst & ref 5s 1969 ser DM&S lst&ref m 41/s 1970 serE_J&D Northern N Y Utilities inc—	100	12.00	let M 5s 1955	921/2	943
Deb g 5a 1947 M&S Conv deb 5a 1948 J&D Conv deb 5a 1950 M&N New Eng Pow Assn 5a 1948 A&O	52 51¾ 52¼	52 ¾ 52 ¾ 52 ½	1st M & ref 5 1963J&J 1st lien & ref 7, 1946 AM&N 1st lien & ref 6s 1947 BM&N	100 ½ 102 ¾	104 104 98	Pacific Feleph & Felegraph— 1st & col tr o f g 5s 1937 _ J&J z Ref M 5 1952 series A _ M&N	107 5/8 109 7/8	108 110
New Eng Pow Asen 5e 1948 A&O Deb 5 ks 1954	61 65	63	let I & ref 6g 1043 C M&N	102 34 95 97 1/2 92	991/2	Parr Shoals Pow 5s 1952A&O	70	74
		1071/2	ist i & ref 5 ½s ser D 49l&D ist i & ref 5s 1955 ser El&D Watertown L & P 5s 1959 J&.l Northern Ohio Pow & Lt—	92 101	:	5s 1937 J&D Paterson Ry—See Pub Serv Oore Paterson & Passaic Gas & Elec	69	
1st 5s 1952 series AJ&D 1st 1951 1961 ser BM&N New Hampshire Pow 6s Dec. 1943	1081/2	109 1/8	Gen & ref 5 %s 1951M&s	100	1001/2	consol wild 5a 1949 MAS Paterson Ry gen 5s 1944 A&O	109 60	
New Haven Water 4½s 1945_J&J 1st & ref 4½s A 1957J&D 1st & ref 4½s B 1970A&O 1st & ref 4½s C 1981M&S	106 106		Northern Ohio Trac & Light	951/2	97	Paterson & State Line Traction— 5s 1964————J&J	91	
			Gen & ref 5s 1956 F&A Gen & ref 6s 1947 ser A M&S Northern Penna Power Co—	k 98 103	104	Pecus Valley Power & Light Co. 1st 6 % www 1937 ser A_M&N Debenture 7s 1942	54	56
1st gold 4s 1950 opt	55 91	921/2	1st & ref 5s 1956 ser A 1& to 1st & ref 5s 1962 A&O Northern States Power Co—	96 95½	97 96½	Peninsular Fel Co 1st 5 1/2s '51 1/6.	102	103
lst M 5s 1950F & A			lst & ref 6s 1941 - A&O	1045/8		let & ref 41/s 1977 M&N 1st 5s 1979 M&N Penn-Ohlo Edison Co—	k 96	86
Vew Mexico Power— 1st M 5s 1958————J&J Vew Origan Pub Service Co—	65		546% notes 1940	k 92 1/6	921/4	Deb g 6s 1950 ser AM&N Without warrants	k 67	
lat & ref 5s 1952 series A_A&U	55%	57 3/4 57	Northern Texas Elec Co— Coil tr s f g 5s 1940 optJ&J Northern Utilities Co—	1 2	6	Penn Pub S let 8s ser C '47 M&N	63 k 93 1/4	65
Gen M 4 1/2 1935 J&J inc 6s Nov 1949 ser A J&D New Orleans City & Lake—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	563/8	Northern Utilities Co- let lien s f 6s 1943 ser A_M&N	36	38	1st & ref 5s series D 1954_J&D Penusylvania Electric Oo— 1st & ref 4s 1971 ser F M&N 1st & ref 5s ser H 1962A&O	κ 91 75	75
1st s f 5s 1943	79 96½		1st lien s f 6s 1943 ser A _ M&N S f deb 61/s 1943 M.&N Northern W'chester Ltg5s'55_J-D N'west Otties Gas 6s 1949J&J	$105\frac{1}{2}$		lst & ref 4s 1971 ser F M&N 1st & ref 5s ser H 1962A&O Pennsylvania Gas & Elec Corp—	75 85	75 86
let & ref for 1944	92	94	Northwest Louisiana Gas 1st M 6 1/2 1933 with warr 1&D Northwest Elec 1st 6s 1935 M&N		39	Deb gold 60 1976 cer AM&S	65½	67
Newp News & Old Pt Ry & E.	931/2	95	Northwestern Elevated (Chic)—	1. 1. 1.	71	Pennsylvania Gas & Elec Co— lst i & ref 5 1/2 1/25 ser A_M&S lst tien & ref 5s 1958M&s	10	83 76
Geng 5a Mar 1 1941 M&s New Rochelle Wat 5 1/2 51. M&N 1st 5s series B 1951 M&N	85 87 84	881/2	Union El Loup 50 km A CO	f 10	12	Deb 6s 1940J&D Penusylvania-Ohio Pow & Lt— lat & ref 5½s '54 ser AJ&J	67 102½	104
1st 5s series B 1951M&N N Y Cent Elec 1st 5½ 50.M&S N Y & East River Gas—See N Y G E L H & P	84 77	80	Northwestern Light & Power 6s	f 10	121/2	Penna Pow Co 1st 5s 1956J&J Pennsylvania Pow & Light Co—	105	105
let lien & ref 6 % 1941 A&O	114	1141/4	Northwestern Power Co. Ltd.	64	66	Pennsylvania State Water Corp— Let lien 514s 1052 sortes A. Why	1 27	98
1st 1 & ref 5s ser B 1944A&O	107 1/8 108 5/8	1091/4	1st m s f conv 6s '60 ser A J&J Certificates of deposit Northwestern Pub Serv Co —	7 21	26 25	Ist lien 5½s 1952 series A-M&- Penn Teleg 5s 1960 ser O_J&D Penn Water & Powers f 5s 40J&J Ist ref 4½s 1968 ser BM&S	k 101 110½	83
NY Gas Elec L H & P (0- lst g 5s Dec 1 1948	Served .		No'western Teleg 1st 41/2s '44 J&J	k 67 100	::::	1st ref 41/2s 1968 ser BM&S	105	106
Ed El Ill, N Y cong 50 95 J&J	k 101 1/2	107%						
New Amster Gas 5s 1948_ J&J			the second of th	1 2	1	II .	1	
New Amster Gas 5s 1948J&J NY&ER Gas 1st g 5s '44J&J Con 5s 1945J&J	100	105		1			197 3	

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price * Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask.	Bonds.	Bia	Ask	Bonds	Bid	Ask
eoples Gas (N J) 1st 5s '68_J&D eople's G L & Coke, Chicago—	92½ 110¾	95½ 112	Pub Serv Corp of Long Island— 1st 5s 1943—J&J Public Service Corp of N J—	100	1011/2	let me f 5e 1955 M&N Sandusky Bay Bdge 1st 6 1/2s 42 J&J	94	-4
let cons g 6s 1943&&O Refunding gold 5s 1947M&S let & ref 4s 1981ser BJ&J	100 8	1001	Frust certs 6% perpetM. N. amden Sub let 5e 1946Ja J	118 93	120	lst M sink fund 61/4 '57_M&N	75 36	38
lat & ref 4s 1981ser BJ&J 1st & ref 6s ser O 1957J&D Ohic G L & O 1st 5s 1937J&J	92¼ 104¾	93 105	Extended 5s 1938 J&D	74		Jan Joaquin Lt & Power Corn	f 2 109	4
Donsum Gas 1st g 5s '36 _ J&L Ind Nat G&O g 5s '36 g _ M&N Mutual Fuel Gas g 5s '47 M&N	104 102 14 104 18	1041/2	Eliz Plain & Cent Jersey Fy- let v 5 Pec 1 1950 J&J Eliz & Raritan Riv 5s '54_M&N	60 65		Unif & ref 6s 1952 ser B M&S Unif & ref 5s 1957 ser D J&J San Joaquin Light & Power	981/2	Ξ
opies Light & Power Corp— 1st lien 51/4s 1941———J&J Conv deb 5s 1979———J&J opies Tract—See Phila R T.	301/2	311/2	JO Hob & Pet 4s 1040 Man	92 50		San Jose Water Wks 5s 1953 J&I	106 104	- 22
Conv deb 5s 1979 oples Tract—See Phila R T. oria Water Works Co—	f 2	3	Nor Jer St Ry 4s 1948_M&' Or & Pass Val 1st 5s '38_J&D Paterson Ry—	100 69	===	Sauda Falls Oo Ltd—	75 107⅓	108
let consol 4s 1049 MAN	81 102	103	2d 6s '14 ext 5% to '44 A&(P8 Newark Term Ry 5s'55 J&D	60 106½	===	lst s f 5s 1955 ser A	99	9 9
Prior lien 5s 1948 M&N 1st con 5s 1948 M&N 1st & ref 5s 1950 F&A Debenture 4s 1950	81 76 50	84 78 55	Hiverside Trac 5s 1960 Jac	93		lst & ref 6s 1945 ser BQ-A&O lst & ref 4s 1947 ser DQ-Jan	90½ 71 82	93 75
Becured gold 5s 1967 J&D Alleg Belle & Per 5s 1935 A&C	89	90	So Jersey Gas El & Trac— Guar g 5s Mar 1 1953 _ M& S Public Service Co of Oklahoma- 1st mtgs 5s 1961 ser C _ M&:	110½ k 85		Savannah Elec Co 5s g '52 J&J Sayre (Pa) Elec 5s 1947 A&O Schenectady Ry 1st 5s 1948	100 f 4	101
Ardmore Street of 1908 Acc	95½ 25 107	97 107½	Public Service Elec & Gas Co-	k 86	10634		106 1/4	107
Duquesne Lt 1st M 4 1/4 s'67 A&C 1st M 4 1/4 s 1957 M&S Duquesne Trac 1st 5s '30 _ J&4	109	11172	1st & ref 4½s 1967J&L 1st & ref 4½s 1970F&A 1st ref 4s 1971A&O	105¼ 103½	106 ½ 106 ½ 104 ¾	1st 41/s 1958	951/2	96
1st M 41/s 1957—3 M&S Duquesne Trac 1st 5s 30 J&A Morn'side El St Ry 5s 35 A&C Pitteb Rys 5s 1953——A&C Id Aye Trist 5s 1934—J&L So Trac 1st & coll trg 5s 50 A&C Letted Type 5s 197 etts J&J	93 69	96 70	Public Service Subsidiary Corp— Deb 514s series A 1949	. 4.		Scioto val ky & Fr 1st 6s 43. J&D Scranton Eliec 5s 37 ept 12 J&J Scranton Gas & Water Co- 1st 41/s 1958. Scranton-Spg Brook Water Serv- 1st & ref 5s 1967 ser A. F&A Scranton Ry—1st 5s Ney 32 J&J 1st & ref 5s 1947 Certificates of density	f 35	72 33 22
Id Ave Tr 1st 5s 19343&1 So Trac 1st & coll trg 5s '50 A&C United Trac 5s 1997 ctfsJ&3	31 26 25	70 33 28 28 28	lat M 5 1 1948 M& Secured conv 6s 1938 M& Secured conv 6s 1938 M& 1st col tr conv 6 1 18 1948 A&O	351/2	36½	5e series A 1050 yr i	f 18 f 8 50	5
West End Trac con 5s '38_J&.	25	28 112	Puget Sound Power & Light-	42	44	Income 3e 1050 wi	38 20	2
let M 4s 1966 A&C let lien & ref m 4 1/4s 1967 M&N let & ref 4s 1971 J&A lladelphia Elec Power Co—	1115/8 1033/3 1053/8 102	$1\overline{07}\frac{7}{12}$ $102\frac{3}{8}$	1st & ref 5 4s 1949J&D 1st & ref 5s 1950 ser OM&N	47 44½	473⁄2 45	Scran Trac 1st 6s g 1932M&N Seattle-Everett Traction— 1st M g 5s 1939 opt 1914M&8 Seattle Lighting Co—	56 60	65
illadelphia Elec Power Co— lst mtge 5½8 1972————————————————————————————————————	102	102 %	lst & ref 4½s 1950 ser D_J&D Quebec Power Co— 1st M & coll tr s f 5s 1963 J&D	41 101	41¼ 103		75	- 0.
lla & Garretsford St Ry— st 5s 1955	311/4		Oneenshoro (tag & E) Kg '52 I&	108	-	Ref g 5e 1949 ept 1914A&O Deb s f 6s 1936F&A Second Ave Trac—See Phila (e_	k 23 f 14	ī
	73½ 60	75½ 65	Ref 5s 1955 M&r Ref 41/s 1958 M&r ('onv k deb 5 1/s 52 ser A A&c Ref 1/s 1958 M&r ('onv k deb 5 1/s 52 ser A A&c)	k 101 k 85	2555		83	8
s geld 1962 M&f	65 78	68	Railway & Light Securities— Sink fund 5s ser "S" '51. M&N Sink fund 5s ser "9" '52. M&N Sink fund ser "10" '53. M&N Sink fund ser "10" -53. M&N Sink fund ser "10" -53. M&N Sink fund Ser "10" -54. M&	81 81	====	Sedana (Mo) wat 5%s 1947_F&A Bhawiningan water & Power Co- lat M& colsf 4%s '67 SerA A&O lat col tr 4%s '68 ser B_M&N lat coll tr 5s '70 ser OF&A lat coll tr 4%s ser D '70_A&O lat coll tr 4%s ser D '70_A&O	k 93 3/4 k 93 3/8	Ξ
5 f guar 5s '62 opt '17 M&s se geld 1962 M&s tar re 6s 1944 J&J Darby Media & Ches St R 1st 4½s '36 opt '16 gu J&J	f 48	30	Sink fund ser "10" 53 M&N Rapid Transit St Ry 5s 1941 A&O	1021/2		lst coll tr 5s '70 ser OF&A lst coll tr 4 1/2s ser D '70A&O	k 100 ¾ 93 ⅓	9
Market Street Elev Pass Ry	831/2	54	Certificates of deposit	f 30%	321/2	Shenango Val Water 50 1058 A & O	90	
Ist g gu 4s 1955M&N Union Traction— Elec & Peo 4s tr ctfs 45_A&O	22	24	Rhine Westphalia El Dr (Germ'y	31	34	Shinyessu Elec Pow (Japan)— ist sink fund 6 %s 1952. J&D Shreveport Rys 1st 5s. '35-44_J&J Sierra Pacific Power Co—	f 10 761/8	8 2
People's Traction Co— PPRy tr ctfs 48 '43 _ FAA Union Traction 4s 1952_J&J	24½ 62	261/2	Maye g 7s 1950M&N Direct m 6s 1952M&N Con m 6s 1953 with war _ F&A Cons 6s 1955 with rights _ A&O	f 43 f 45	47 46	lst & ref 5s 1960 ser AM&S Sierra & San Francisco Power—	961/2	-
ila subur-Counties Gas & Elec let & ref 4 %s 1957 M&N	1063/8	1065/8	Cons 6s 1955 with rightsA&O	f 49		2d M 5s 1949 ept F&A	103¾ 91½ 30¼	10
ila Sub Water Co-	104¼ 104¼	105	7% sec. notes 1936T&A Richland Public Service— 1st & ref 5s 1937A&O Richmond (Ind) W W Corp—	98	100	Silesian Elec Corp af 6 % a '46 F&A	1000	3
lst M 41/s 1967 M&N	102 102	10434	lst M 5s 1957	97	981/2	SIOUX City Gas & Elec Ce Ist 6s 1947 ser A	81 81 78	8 8 7
18t M 58 1959 A&O 1st M 4½s 1967 A&O 1st M 4½s 1967 A&O 1liz & Western Ry 5s 1960 J&S 0dmont Hydro-El CO (Italy) 1st & refs 6 ½s 1960 ser A &O 8tmont & North 1st 5s 1954 A&O	f 18	23	lat coll tr g 4s 1059	92	94	1st M 5a 1960 J&) Sloux City Serv 6a 1951 J&]	74 62	6
tta & Allog Tolon 1st 5s '40 I& D	70 90½ 106½	911/2	Rio de Janeiro Tram Lt & P— 1st g 5s 1935—J&, Rio Granda Valley Gas Co— 1st M 7s 1937 ser A———&CO	102¾ 37	105	Snow Mt Wat & Pr 5s 1937_J&J Somerset Lighting 5s 1939_F&A Somerset Un & Middlesex Ltg—	102 106	-
tteburgh Rys—See Phila tteburgh Suburban Water Serv let & ref 5e 1958 M&S ainfield St Ry 6s 1942J&J		11.75		Company 34	81	South Bay Consol Water—	99	-
let & ref 5s 1958M&s ainfield St Ry 6s 1942J&J ainfield-Un Wat 5s A '61_M&M	92 81 106½	94 108	Roanoke G-L 514s 1951 F&A Roanoke Ry & £1 5s 1953 F&A Roanoke W W 5s 1950 J-J&J Rochester Central Power Corp-	100 66½	671/2	South Carolina Power Co.	63 71	6
attsburg G & El 1st 5s 1939 merania Elec. 6s 1953M&N	fk 2934	108	Rochester Gas & Elec Corp-	fk 33		lst lien & ref & 1957 J& J South Coast Co 6½ 1943 J& J Certificates of deposit	f 23½	:
rtland (Me) Gas L 5s A '50 A&O	10234	104	(Jan M 644 104x series () MAE	1111/	107%	South Pittsburgh Water Co-	Oorp. 101 34	
1st & ref 4½s 1960	42 91	42½ 91½	Gen mtge 4 1/s 1977 ser D_M&S 5s series E 1962M&S Roch Ry & Lt 5s '54 optJ&J Roch Ry cons 5s g 1930 _ A&c	106 1/8 k 112 f 28	 27	let lien & ref 5s 1960 ser A_J&J let lien & ref 5s 1960 ser B_J&J let M 5s 1955	101 12	-
18t & rei 47s 1900	k 84¾ 78	79	Rochester & Syracuse RR—	1 14	17	lst M 5s 1955 F&A So Texas Gas 6 4s 1938 A M&N Southeast P&L deb 6s 2025 M&S	9912	10
rtland (Me) RR 3 14 s 1951_J&J 1st 1 & con m 5 s 1945 M&F rto Rican Power 6 s 1950_M&N	57 71 73	59 73 76	let M conv 5s ctfs 1957_M&N Rochester Telep Corp— 1st & ref 5s 1946 ser BA&C	f 1½ 103	3 105	1st lien 6s 1944	f 30 65	3
orto Rican Rys Ltd 5s 1936M&N orto Rico Telep 6s 1944J&L ostal Teleg & Cable 5s '53J&J	90 75	92	Rockford Elec Co 1st 5s '29 M&8	100	102	Ist lien 6s x-w 1941J&D Southern Bell Telep & Teleg lat s f g 5s 1941 opt 1916J&	107 5%	10
tomag Edleon Ca-	4314	43¾	Rockland Light & Pow-	103		Southern California Edison—	108	10
1st mage 5s 1956 ser EM&F 1st M 4½s 1961 series FA&O tomac El Pow—	k 99½ k 93¼		lst ref 4 %s 1958 ser AM&N Rome (Ga) Ry & L 5s '46 _ A&(Rome (N Y) Gas, Elec Lt & P—	1051/2		Gen g 5s Nev 1939 ept J&. Refunding 5s 1951 J&J Refunding 5s 1952 MAS	104¼ 104¼	10 10 10
Gen lien & ref 6s 1953A&(k 106 1/4 108 1/2	110	1st ref 5s 1946J&D Ruhr Gas Corp 61/s '53 AA&C Rumford Falls Pow 4s 1945_A&O	k 4014		Refunding 5s 1951 J&J Refunding 5s 1952 M&S Refunding 5s 1954 J&J Southern California Gas Corp—	10414	10
wer Corp of Canada Ltd— Conv deb 41/8 1959 Ser B_M&t wer Corp of N Y—	78	79	Gen M 41 May 1948M&N Rutland Rv Lt & P 1st 5s'46. M&	95 88 102	97½ 91 104	Southern California Gas Co-	100 k 104	10
wer Corp of N Y— 1st M 614s 1942 Ser A_M&N 1st M s f 6s 1942 Ser BM&N	k 91 1/8	86	Safe Harbor Water Pow. Corp-	. 1051/		1st & ref 5 1 1952 ser B _ M&S 1st & ref 5s 1957 M&S 1st & ref 4 1/4 s 1961 M&S	k 101 1/8	10
Deb gold 514s 1947M&N wer Gas & Water Sec Corp Doll tr 5s 1948 with warr_M&N	62 55		1st mtge sr 4 1/8 1979 - 3 2 D St Olair County (III) Gas & El- 1st cons guar 5s 1959 - M&t 8t Joseph Gas—1st 5s 1937 - J&J St Joseph Ry, Lt Heat & Power- 1st g 5s Nov 1 1937 - M&t 1st & ref 5s 1946 - J&J St Joseph Water 5s 1941 - A&c 8t Louis Co Gas 1st 5s 1951 - A&c	96 73	78	lat & ref 4 % 1961	101 103¾	10
wer Secur coll tr 6s 49 J&/	k 103 ¾	56	St Joseph Ry, Lt Heat & Power- 1st g 5s Nov 1 1937	931/2	94	Southern Citles Pub Serv Co-	20	2
blic Elec L Co & (St Albana, VL	k 47	05	1st & ref 5s 1946J&J St Joseph Water 5s 1941A	70 100	74	Conv deb 6s 1949M&N Southern Cities Utilities Co— ist lien & coll 5s 1958&O	1 27	2
st 5½s 1956A&O blic Service Oo of Colorado— st & ref 6s 1953 series A_M&B	82 92	94	St Louis Co Gas 1st 5s 1951A&O St Louis Co (Mo) Water Co— 1st M 516s 1945 ser AJ&D	105 104%	1051/2	S f deb 6s 1958 ser AF&A Southern Colorado Power Co- let K 6s 1947 series A	7714	8
st & ref 5 1/2 s'54 series B_M&8 st & ref 6s series O 1961_M&N	90 9114 851/2	911/2	St Louis Co (Mo) Water Co— 1st M 5½s 1945 ser AJ&D 1st M 5a 1945 ser BJ&D St Louis Public Service—	104½ 102½	103	lst g 6s 1947 series A	961/2	9
Deb 6s 1946Man blic Service Co of N H— lat & ref 5s 1956 ser A_M&N	85½ 106½	87	St Louis Spring! & Peoria RR—	65	15	southern Gas Co	100½ 100¼	10 10
lst & ref. 4 1/2s 1957 ser B_A&O	102		1st & ref gu g 5s '39 opt_J&1 8t Paul City Ry—See Twin City 8t Paul Gas Light—	RT.	661/2	Southern Gas Utilities, Inc-	8314	8
1st & refg 5s 1956 op 21A&O lot & ref 5s 1966 series OM&N lot & ref 4 1/1 1978 ser DM&N	k 86 1/8	90	Gen geld 5s 1944	1051/2		South Ind G & E 51/s '57 A&O Southern Natural Gas Corp 1st s f 6s 1944 with warr J&J	k 107%	-
let & ref 4 1/18 1980 ser EJ&J let & ref 4 1/18 1981 ser FA&()	k 81 k 77%	77 1/2	Gen geid 5s 1944	110	ervice.	Without privilege	$\begin{array}{c} 70 \\ 70 \\ 112 \end{array}$	7 7 11
st & ref 41/2 1980 ser EJ&J st & ref 41/2 1981 ser F A&() st lien & ref 61/2 ser G '37 J&J st lien & ref 61/2 ser H '52J&J	k 77½ 99½ 95¼	100 ½ 96 ¼		67 67	70 70	Deb g 5s 1970	112 102	11
			ligan Angelo Telen ist as lyax # & A	86		So Ohio Elec 6s 1955J&D 1st g 5 4s 1959 ser DJ&J Sou Pub Util 1st 6s 1943J&J Jeuthern TraSee Phils Ce	100½ 102¼	10
			San Antonie G & E 5s 1949_M&S San Antonie Public Service— 1st ref 6s 1952 series AJ&J	102	9734	Southern Trac—See Phila Ce. Southern United Gas Co— lst lien 6s 1937 with warr A&C Certificates of deposit————	1 8	
			1st ref 6s 1952 series AJ&J 1st & ref 5s 1958 ser BJ& San Antonio Tr 1st 5s '49M&&	k 9114 86	90	Certificates of deposit	961/2	9
	ng na sang ng na sang	olan el	San Diege Consol Gas & Elec- 1st g 5s 1939 ept 1914M&& 1st & ref 6s ser A 1939M&S	SEE AUGUST	1081/4	So'west Gas Util 6½s ctfs 1943 Southwestern Assoc Telep Co	f 23	2
			1st & ref 5s 1947 ser BM&s 1st & ref 5s ser O 1947M&s 1st & ref 5½s ser D 1960_M&s	104 104 1043	105½ 106 106½	lst M 5s 1961A&O Southwestern Beil Telep— 1st & ref M 5s 1954 ser A_F&A	1081/	10
		1	1st & ref 51/s ser D 1960_M&S	1063	108	Southwestern Gas & Ricc Co— 1st mtge 5s 1957 ser A J&J 1st M 5s 1957 ser B M&N 1st 6s series C 1961 M & N	91	9
	F		[2] 이 경기 : [2] 20 20 10 10 20 20 10 10 10 10 10 10 10 10 10 10 10 10 10			1st M 5s 1957 ser B M&N	91 97	9

PUBLIC UTILITY BONDS AND STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	As
outhwestern Light & Pow Co- 1st M 5s 1957 ser AF&A	k 68		Gen 5s series A 1954J&D	103	1041/2	Waukesha Gas & Electric Co— 1st 5s 1959 Wayne United Gas 6½s '44_J&D	100	4
outnessern Light & Fow Ou- lst M 5s 1957 ser A F&A 1st M 5s 1957 ser B. F&A Outhwestern Natural Gas Co- lst s f 6s 1945 M&N outhwestern Power & Light— Deb g 6s 2022 series A M&S outhwestern Public Service Co-	72	74	Gen bs series A 1954 — J&D Geni mtge 5s 1967 ser B — P&A General 5s 1957 — A&O Gen 4½s 1957 — M&N Union Elec L & Pow of Illinois— let of Kie 1954 ger A J&J	104 107	104½ 107¼	West Dester Riec-See 30 AV RV.	104/19/19	
outhwestern Power & Light—	k 52		Union Elec L & Pow of Illinois—	1041/4	1043/8	West End St Ry—See Boston E	114	12
			Union Clev RR-See N W Clev		STATE OF STATE OF	West End Trac—See Phila Co West PennElec. deb 5s 2030_A&O	k 65	V.
1st M s f 6s 1945 ser AJ&J outhwestern States Telep Co	74	76	Union Pub Serv (Minn) 58 A '58 J&D Union Ry - See Third Ave Ry	73	80	West Penn Power— 1st M 5s '46 op '21 ser A_M&s 1st M 5s 1963 series E M&s	106	10
let M 6e 1948 MAS	34½	36	Union Trac (Polla) 4s 1952J&J Union Water Service Co—	62	- No. 25 W 3	1st M 5s 1963 series E M&\ 1st M 5s 1956 series G J&I)	112 10814	10
outhwest Gas Co- let fm 6/5s 37 with warr M&N outhwest Telep 6s B 1947 M&S 1st 6s series C 1947 J&D Cony deb ser A 1932 J&D	35 34½ 34½	37½ 36	First lien 5 1/5 1951 ser A_M&N Union Water Wks Co— 1st lien 5 1/4 1942 M&S 15 Unit Elec Co of N J 48 49 J&J	87	89	1st M 5s 1956 series GJ&l 1st M 4s 1961 ser HJ&J West Peun Tr 1st 5s 1960J&l West Texas Utilities Co 1st M 5s 1957 cer A	100 83	10 8
1st 6s series C 1947J&D Conv deb ser A 1932J&D	f 34½	36	1st lien 51/s 1942M&8 15 Unit Elec Co of N J 4s 49J&L	f 9½ 105		West Texas Utilities Co— 1st M 5s 1957 ser AA&O West Virginia Gas Co—	59 3/8	6
principle (Ma) Gas & Elec Co	101	1021/2	Gen ref M 5s Jan 1951 ser A.	55	le freedy.	lst s f 6 1/18 37 with war_J&D	79	
nringfield Terminal Ry 7s 1942.	941/2	96¾	Gen ref M 4s Jan 1951 ser B United Elec Serv (Italy)—	55		1st s f 6½s 37 with war J&D West Va-Ohio River Bridge— 1st M 6½s 1952————J&J Western Mass Cos—————J&J	f 32	
andard Gas & Elec of Delaware	831/2	85	Exti let s f 7s 1956 ser AJ&D Without warrants United Illum Co New Haven—	691/2	69%	Western Mass Cos— 414% notes Sept 15 '34_M&\$15 5% notes 1937A&O	100	
sandard Gas & nice of Delaware 6% g notes 1935	48 47	491/2	United Ilium Co New Haven— 1st 4s Feb 1 1940———F&A United Light & Power Co—	104	105	Western N Y Utilities 5s '46_J&D Western N Y Water Co-	102 104	10
6% conv notes 1935A&O	831/2	85	United Light & Power Co— Deb g 6 1/2 1974	k 39		I ISE M 5468 1050 MAN	87½ 83	
andard Public Service Corp-	45	47	Deb g 6s 1975 M.S.N.	k 73½ 36½	37 5/8	1st M 5s 1951 M&N 1st 5s series B 1950 J&J Conv deb 6s 1935 M&N	80	8
1st lien 6s 1948 ser BJ&D	27 26	30 27½	Deb g 6a 1975 1st lien & cons 7 1/1s 1937 - A&O United Lt&Rys (Me) 6s A '52 A&O deb 6s 1973 - J&J	k 78		Western Pow (Can) 5s 1949J&J	74 101	
andard Telephone Co— 1st l col tr 5½s '43 ser A.M&N Conv deb 6s 1938M&N	f 21	23 5	I I n. Lt& Ryg(Del)den 5 468 52 K& A	41 47 1/2	43 48	Western Pow (Can) 5s 1949_J&J Western P L & Telep— 1st I coll 6s 1948 ser A	·	1
attin Dun Hell 7a 1946 AACU	f 2 f 32½	5 34	1st 6s series A 1944J&J	97	99	lst lien 6s series B 1950A&O 2-yr 6% notes Feb 15 '33.F&A Western Puolic Service Co-	fi	1
ewart Mt Pr—See Salt Kiv Vali			1st mtge 5s 1947 ser BF&A United Public Service Co—	921/2	94	180 of Let 9788 1880 - 1864	68	73
lst s f g 5s Apr 1 '52 op '07 A&O burban Lt & Pow 6s 1938_F&A	108 108½	110	Ooll tr 6s 1942 ser A	*f 1	11/2	Western States Util Rg A '45 A&O	35	
	274		1st lien 5 1 1947 ser B A&O	1 2014	27 26	Western United Corp— Coll tr s f 6 ks 1955——J&D Western United Gas & Elec Co—	57	Ę
1st 4/s 1968 M&S 1st M 4/s 1970 M&S 1st M 6s 1961 J&D rectwater Water 5/s '52 A&O	k 99 2 32	83	Ist lien 6s 1947 ser CA&O	f 261/4	27	1st 5% 1955 Ser A I&D 1st 5s series B 1957 M&S West Un Teleg coll tr 5s 1938 J&J	861/2	
racuse Gas g 58 1946J&J	110	86	1st consol g 4s 1949 M&s 1st con M 6s 1949 M&s Income g 4s 1949 op 29 J&l	f 8½ f 8½ f 3¼ f 3¼	9		100 5/8 75 1/4	10
racuse Gas g 5s 1946	k 107	1131/4	Income g 4s 1949 op '29J&I Inc funding g 5s 19a6J&L	f 3/4	11/4	6 % 8 Aug 1 1936 F&A 25-year g 5s 1971 J&D 30-year 5s Mar 1 1960 M&P	99 58 83 1/2 83 1/4	10
5s series B 1957J&J rac Rap Tr 1st g 5s 1946. M&t	f 106	108 12½	Ralt Sparrows Pt & Chas-		12	30-year 5s Mar 1 1960 M&r Mut Un6s ext at 5% to 41. M&N	1021	10
bs series B 1997	f 2	4	1st g gu 4½s 1953F&A Baltimore Traction Co— No Balt Div 1st 5s 42J&D	f 14		western Utilities Corpo- let coll tr s f 5 1/2 s 1948 J&I 6% notes 1937 M&N	65	(
6s 1952 J&D Debenture 7s 1952 J&D	89 82	92	Cent Ry ext and imp 5s_1932 Extended to 1934 at 6% M&S	a 11 a 11 ft			39 82	4
dephone Bond & Share Co-	ovt.	8:11	Lake Ko Ei 1st 5s 42. M&S United Railways of Havana—	f 14		Westphalia United El Pr (Germ	4514	4
llephone Bond & Share Co— Deb 5s 1958. J&D dlephone Service (Ohio)— 5s 1953. M&N nnessee Eastern Elec Co—	461/2	48	Eq 7 hs Feb 15 1936 _ F&A 15 United Kys of St Louis—	40	42	Ist M sf 6s 1953	96	(
58 1953 M&N	48	50	City & Sub Pub Serv 5 24 Ja-	f 18 f 21½	19½ 25	White Line St Ry 6s 1935	105¾ 75	,10
lst M 5s 1943F&A nessace Electric Power—	70		United Telep(Del)6s A 1948 A&O United Tel & Tel 5 4s A 1953 M&N 1st lien 6s ser B 1953 M&N	40	42 82	Wichita Water 6s 1949 M&S 1st M 5s 1956, ser B F&A	101 96½	70.
let & ref 6s 1947 ser A J&L	84 75	85				let m 5e 1060 com C 3 ce N	96	į
lst & ref 5s 1956J&1/ nn Pow gu 5s 1962 optM&N nnessee Public Service	80	76 83	Uon g 4148 2004J&D	f 3 f 25		Williamsport Water Co— 1st m 5s Aug 1952 ser A _ M&- Winnipeg El Co 1rt ref 5s '35 J&) Ref M 6s 1954 _ A&O Wisconsin Electic Power Ca	96 94½	9
1st & ref 5s 1970A&() rni Hydro Elec 61/s 1953_F&A	k 7134	93	Con g 4½s 2004 J&D Albany Ry con M 5s g 30. J&D Gen g 5s 1947 J&D Troy City Ry 5s g 1942 A&O Unit Tr (Pittsb) - See Phila Co United Wat G & E 5s 1941 M&S	f 20 f 3	====	Ref M 6s 1954A&O	51	į
man Haute Traction & Living	80	86	Unit Tr (Pittsb)—See Phila Co	90	98	Wisconsin Electric Power Co— 1st M 5s 1954 ser A——P&A Wisconsin Gas & Electric—	105	10
lst con M g 5s 1954M&N stre Haute W W Corp— lst M 6s 1949 ser AJ&L	1001/	Parking	Universibe Power & Light Co— 8 f M 6s 1953 &&O	42	1 000	lst g 5s 1952 opt 1919 J&1 Wisconsin Hydro-Elec Co—	105 1/8	
1st M 5s 1956 ser B F&A	96	79	Utah Lt & Tr let 5e 1044 A A&O	80 60 5/8	44 83 61	1st M 5s 1947 A&O Wisconsin Michigan Power Co-	70	7
lat M os 1959 set A	55 f 2	5516	Utah Power & Light Co- Deb 6s May 1 2022 M&N	48	51	1st & ref 5s June 15 '57_J&D1/ 1st M 41/s 1961J&J	101 97½	
Tex Trac 1st 5s 1937 opt. JaJ	f ĩ	4	1st i & gen M 5s 1944 . F&A 1st i & gen M 41/s 1944 . F&A	63½ 59	641/4	Wisconsin Minn Light & Power 1st & ref 5s 1944 opt '19 M&N	911/2	
1st mtge 5s 1960	79 tk 16 1/	81	Utica El & P 1st 5a 1950 J&J Utica G & El ref & ext 5s '57 J&J	110 113 1/8		Ist & ref & 1947J&J	84¾ 93	. 8
veg-Louisiana Power Co-	100	31	(ten M 5e 1056]&D16	105	107 105	Wisconsin Power & Light— 1st l & ref 5s 1956 ser E _ M&N	791/4	
1st 6s 1946 series AJ&J 1st 534s 1960 series BM&S 8 4 deb 6s ser A 1942 MAS	f 28%	29¾ 1½	Gen 5s 1952 series EJ&J	102	104	1st lien & ref 5s 1958 ser W J&D 1st lien & ref 5s ser G 1961 J&J	79	. 8
3 f deb 6s ser A 1942M&S xas Pow Corp 6s 1956M&S General 61/s 1956M&S xas Pow & Lt 1st 6s 1937 _J&D	53 35	43	Deb g 534s 1947 J&D Deb 5s 1959 F&A	25½ 23	27 25		81	8
Tas Pow & Lt 1st 50 1937 _J&D Deb g 6s 2022 ser AJ&J	10334 k 85	104	Cons & 1022		6	Wisconsin Pow, Light & Heat- lst & ref 5s 1946 J&D	93	
lst & ref 5s 1956M&N ird Avenue Ry (New York)—	921/2	94	Utilities Service 6s 1953 ctf den	*f 26		Wisconsin Public Service Corp— 1st l & ref 6s 1952 ser AA&O 1st & ref 51/s 1958J&J	100	10
let rof o As 1060 ont aft '14 JALI	52 29	53	Conv deb 6 1/28 ser A 1938 F&A Vamma Water Pow 5 1/28 '57 A&O Vicksburg Bridge & Torribal	·	931/2	wisc Pub Service Co-	100	10
Adj inc g 5s Jan 1960 opt_A&O Third Ave RR 1st 5s g 37_J&J Dry Dock E Bway & Battery—	100	100 14	Vicksburg Bridge & Terminal— 6s 1958—— M&S Debenture 7s 1948—— M&S	f 30	33 6	Wiscon Riv Pow let Ke 1041 NE S. N.	94 100	9
5s ctfs of dep 1932 Sou Boulevard g 5s 1945_J&J	f 15		Va Elec & Pow 1st 5s 1955 A&O 10-yr sec conv 5 1 1942 M&S	103 108¾	104	Wisc Val El 1st & ref 5s 42M&N 1st mtge 54s 1942 M&N Wolverine Power 7s 1943 J&D Worcester & Conn Eastern Ry—	102	5
Union Ry 1st 5s g 1942_F&A Westchester El 1st 5s g 43 J&J	58 70 58	75	Sec conv 51/8 1944	$108\frac{34}{108\frac{5}{8}}$	10338	Worcester & Conn Eastern Ry—	70	
Yonkers Ry 1st 5s 1946 _A&O 1e Water Power 1st 5s '79_F&A	60	65	Virginia Pow 1st 5s 1942_J&D Virginia Public Service Oo—	104	109	Ust of g 4 1/4 1943 J&J Wyoming Vall P S 6s 1971 A&O Yadkin River Pow 1st 5s 41 A&C	21 96	
ho Electric Power (Japan)— st s f 7s 1955 ser AM&S1c	9514	9534	1st & ref 51/s 1946 ser A F&A	k 71		York (Pa) Gas let 5s 1041 Man	102	
kvo Elec Light Co (Japan)-	701/2	71	1st & ref 6s series O 1952_M&8	75 1/2		York Haven Wat&P lat 5a 51J&D York Rys 1st M g 5s 37 opt_J&D	10434	10
st g 6s 1953 seriesJ&D ledo Edison 5s 1962M&N G & & H con 1st g 5s '35_A&O	103 5/8	1041/8	Deb s f 6s 1946F&B Virginia Ry & Power— 1st & ref g 5s 1934J&J	. 00%	10084	vela res my B on 91 oht-4gch	"	ฮ
enton G & El g 5s 1949Math	109	113	Certificates of deposit	11314	100 % 113 % 108 1/2	PUBLIC UTILITY STKS. Pa. Alabama Power \$7 pref (†)	49	5
General 6s, 1941J&D on Pass Ry 1st ext 6s '61_A&O	15 45		Norf & Ports Tr 5s 30	107	3	\$6 preferred (†)	44 39	4
-Cities Water 0 28 1942J&D	100		1st M 5s Mar 1941 op M&s Wash'n (D C) G L 5s 1960 M&N Refunding 5s 1958 W. I	110	10012	Allentown & Rethlehem Gos	0.0	4
Ha 1942 M&N st M 5s 1942 ser B M&N sy City Ry—See Un Tr (Alb)	107 104½		Refunding 5s 1958 J&J 6s m 1936 ser B A&O Washington Gas & El Co	102 34	1001/4	7% preferred50	54	
nor Folls Pow & El 5s A 52 J& D	104 3/2	- X - 1	18t 8 f 516 1947 F&A	48	51	7% preferred 50 Alliance Power, pref 100 Amer Cities Pow & Light ci A 25	27 12	2
of the Rapid Transit Co-	109		1st s f 5 1/s 1947 F&A 1st M 5 1/s 1953 J&J 1st M 5s 1955 M&N 1st lien & ref 6s w 1960 F&A Week Ry & El 4 4 1051	48 43	45	Amer DisTel of N J com(†)	69	17
at lien & ref 5 1/2 1952_J&D t Paul City Ry—	431/4	441/8	Wash Ry & El g 4s 1951J&D	28 14	30	Amer Chies Pow & Light of A 25 Class B	1111/2	11
Oable cnt 5s 1937J&J15 Guaranteed	62	67	Anacost & Pot 5s 1949 A&C	72 71½		\$7 second pref series A(†)	61/2	1
in States Gas & Electric-	65	75	Washington & Suburban Cos— Coll trust 51/s 1941 M&S Washington Water Power Co—	63	671/2	Warrants Amer Gas & Elec com (†)	3	1
st & ref 58 Oct 1953A&O st 1 & ref 5 %s 1945 Ser A_M&S	102			106	5555	Amer Gas & Elec com (†) \$6 preferred (†) Amer Gas & Pow \$6 1st pref (†)	22½ 86	28
in States Natural Gas Co— Conv deb 6s 1933F&A rol Hydro-Elec Pow Co—		2	Waterbury Gas Light Co—	98	- 11	AMERICAN LIGHT & Traction 951	105%	1
st M s f 7 %s 1955 M&M	65	671/2	Waterloo Ced Falls & No Ry-	103		Amer Power & Light com(†) \$6 preferred(†) \$5 preferred(†)	1312	1
gawa Elec Power (Japan)—	581/8	63	Oerbit tog of deposit	3 3	5	55 preferred(†)	1134	1
st M s f 7s 1945M&S15	83	85	watert'n Lori See No N Y Util.		* C. C. T.			
	, 1		$(\mathcal{L}_{\mathcal{L}}^{2})$ $\mathcal{L}_{\mathcal{L}}^{2}$ $\mathcal{L}_{\mathcal{L}}^{2}$ $\mathcal{L}_{\mathcal{L}}^{2}$ $\mathcal{L}_{\mathcal{L}}^{2}$ $\mathcal{L}_{\mathcal{L}}^{2}$ $\mathcal{L}_{\mathcal{L}}^{2}$ $\mathcal{L}_{\mathcal{L}}^{2}$					
	1							

PUBLIC UTILITY STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

itocks	Pai	Bia.	Ask.	Stocks.	Par.	Bid	Ask.	Stocks. Par.	Bid.	Ask
per States Pub Serv A 66 preferred per Superpower Corp c	(‡)	11/2 11/8 58/2 13/4 108/8	212	Olties Service com	īoo	15¾ 15¾ 2¼	$17^{\frac{17}{8}}$	Fitchburg Gas & Liec Light50 clorida Power & Lt \$7 pref(1) Foreign Light & Power units(†)	41 10 65	43 12
first \$6 preferred		5812	62 1712	Preferred BB	100	k 18 k 16	- 1111	Frankf'd&S'thwark—seePhilaRT Franklin felegraph (guar)	37	41
first \$6 preferred Preferred \$6 series Derican Telep & Teleg. Der Wat Wks & Elec Co	100	108 18	10814	7% preferred	100	k 17⅓		Gas & Elec of Bergen County 100 Gen Elec Ltd see Misc Stocks	104	
6 1st preferred	(†)	15½ 67 80	81	Citizens Gas (Indianap) c Preferred Citizens Pass Ry—See Ph Citizens Traction—See Ph Citizens Traction—Ohio)— Preferred	100	68	73	I den the & King (1 but acres - /4)	10 7/8	15
palachian El Pow 7% isona Power 7% pref kansas Natural Gas Collass A com	100	11/4	1 32	Citizens Traction—See Ph	ila Ce.	22	25	Preferred 7% (†) Preferred 8% (†) St cum conv pref ser A	1134	20 11
Class A com	· (†)	1 1 5/8	11/8	Preferred	100	22 38 22 3/	43 26¾	\$6 conv pref ser A (†) \$6 conv pref ser B (†) Gen italian Edison Elec Corp—	978	12
Preferred kan & Me Pew 7% prekansas Pew & Lt \$7	100	30	331/2	Preferred Cleve Elec Illum common 6% preferred Cleveland Railway Certificates of deposit Coast Co Gas & El Ist pre Colum G & El Corp (Del) 6% preferred series A	100	22 ¾ 107 ½ 56 ½	1103/2	Gen Public Service Corn (t)	55½ 2½ 27 3	-5
ny preferred	1/1	40	32	Certificates of deposit	10	01 1	62 83	l(len'l l'ublic litilities \$7 nfd (1)	27	30
sociated cas & Elec common class A. Uriginal preferred	(1	5/8 1/2	3/4	Colum G & E) Corp (Del) 6% preferred series A	com (†	82 9 14 65 1/8	93/8	Gen wat Gas & Elec com A1	10 1/2	1
4 preferred	}}{	314	11/2	5% preferred series A	100	59	70	Warrants Georgia Power \$6 preferred (+, Germantown Pass—See Phila RT Gold & Stock Telep (guar) 100 (Green & Coates—See Phila RT	57 14	58
6 preferred	}}{	15	112	Columbus Delaware & Ma	rion	10	15	Germantown Pass—See Phila RT Gold & Stock Telep (guar) 100	95	105
7 preferred		1/2	11/2	Columbus Ry P&L 1st pf A	6%10	74 66	77 68	Green Mt Pow Core St ares	36	38
soc Telep Co Ltd \$1.5	0 pf(†)	k 17 16	17	Commonwealth-Edison Commonwealth & Sou Commonwealth		48 ½ 1 5/8	49 1¾	Greenwich Water&Gas 6% pf_100 Gulf States Util \$6 pref	60 53	62 56
\$7 first pref	106	15	18	Optional warrants	- (+)	36	3634	Greenwich Water&Gas 6% pf. 100 Gulf States Util \$6 pref	49 25	52 26
sociated Telep Util cor	A. (1)	1/8	3/16	Community Power & Light First preferred 6% Community Water Ser con	it—	- 2	7	Preferred 2: Hamilton Gas common v t c (†)	29 1/8	31
Class A sociated Telep Util cot \$6 pref with war \$7 pref lantic City Elec, \$6 pr ngor Hydro Elec com 7% preferred 6% preferred too Rouge Elec Co \$6 subarnois Power, com	}	823/	8434	Community Water Ser con	n	5 1/2 7 1/2	81/	Hartford Gas com	53 45	5
ngor Hydro Elec com.	25	82¾ 14 99	16 101	7% preferred Connection Elec Serv con Conn Lt & Pow 51/2% pref	100	1131/2	44 115½	Freierreu2	45	
6% preferred	100	83 45	85	Connecticut Power	21	381/2	391/2	6% preferred100	45	
			51/2	Connecticut Power Connecticut Ry & Lightin Preferred Cons Gas E L & P (Balt)	100	60 63 1/4	62 65	Hestonville M & F—See Phila RT.	175	
ell Telephone (Canada) ell Telep of Pa 6 % % (rmingham Elec \$7 pr	1100	115	TIL	6% cum pref series D 51% preferred series E	100	111 108½	112	Hudson County Gas	164 77	80
			$\frac{32}{31}$	5% preferred series A Consolidated Gas (N Y) c	10(104 2714	104 ½ 27 5%	Holyoke water Power 10 Hudson County Gas 10 Hudson Power 7% pref 104 6% preferred (1) Blook Pow & Lt. 6% pref 104 Blook Pow & Lt. 6% pref 104 Blook Pow & Lt. 6% pref 104	65 131/4	70
rmingham Gas \$6 pref acketone Val Gas & E ; eeck St & Fui Fy—See	ref50	99		\$5 preferred	(†	91	92 1/2	\$6 preferred (1/	13 63¾	10
ue Ridge Corp		15/8	34 7/8	Jone Trac (Pittsb)—See I	Phila Co	182	183	Illum & Power Secur 1st pref_100	65 41	4
sa conv preferred BR conston Elevated RR constant	100	32½ 64	651/4	Consumers Gas (Toronto) Consumers Pr (Maine) pf	6%-100	761/2	183 78 83	Hudiana Service Corn	3	
azilian Tr Lt & Pow of	(1/	38 1/2	39 1/2	8.6% preferred	(†	66 1/2	68	6% preferred 100 Indianap Pow & Lt 6%% pref100 Indianapolis Ry Oc	58	6
dgeport Gas Lightdgeport Hydraulic Co it Col Pow Corp A	(1)	r 2614	301/2	7% prior preferred	100	39	41	Indianapolis Ry (n 100) Interboro R T vot trust cus 100 Certificates of deposit	61/8	1
Class B. coad River Power 7% way & 7th Av RR—Sec	pref100	301/2	53/4	Cuban Telephone pref	100	251/2	31 85	Oertificates of deposit Internat Hydro-E) Syst A 25 Conv pref \$3.50 series 50		1
			161/2				14	Internet Power Series (guar) 100	19	8
\$6 preferred series A. \$6 preferred Transi \$6 preferred	(†)	35¾ 84 84	36 92 1/8	Dallas Power & 1.ight 7% 6% preferred Dayton Pow & Light 6%	(†)	94½ 95½	971/2	ou preferred(1	48	5
\$6 preferred	(†)	35/8	40 /8	Derby Gas & Elec \$7 pre Detroit Edison	prei 100	60 68 40	97 621/2 701/2	International Telep & Teles (†	k 378	
rooklyb Ublob Gas uffalo Niagara & East \$1.60 prior preferred	Power	59 1/8	61	Duke Power	100	40	44	Class B	$k 3 \\ 1 \\ 1$	
\$1.60 prior preferred \$5 first pref	1	18 79	18 ¹ / ₄	Fautorn Clas & Friel Agen	c's-	71/4	03/	Olass B	11 1/2	1 1
\$5 first prefable & Wireless, Ltd Amer dep rec 71/2% A Amer dep rec B ord	ord£	9/16	3/4	6% preferred	100	6712	6834	Interstate Natural Gas(†)	k 111/4	î
Amer deposit rcts 51/2	% pref £	314	3 1/8	Common 6% preferred 4½% prior preferred Eastern Mass 8t Ry com First preferred stamped Preferred B stock	100	78 76c	1.25	\$6 preferred(†)	12	
Amer deposit rcts 5/2 alif Elec Generating pr alif-oregon Pov 7% (6% preferred series of 6% preferred lalif Water Serv pref. an Hydro-El Oorp 6% anada Nor Pow com	ref100	30	42 30	Preferred B stock	100	8	10	Italian Superpower common A (†) Debenture rights	114	1
6% preferred series of	1927-100	27	30 28	Eastern N J Pow 6% cum	pref100	90	101	IJamaica Water Supp 716 % of 50	48	5
alif Water Serv prof. an Hydro-El Corp 6%	let pf 100	701/2	76	Preferred B stock Adjustment stock Eastern N J Pow 6% cum East Shore Pub Serv 6% 6% preferred Bastern States Pew Oor co	% pr (†)	53 48	53	Jefferson Electric com (†) Jersey Cent Pow & Lt 7% pref 100	60	6
anada Nor Pow com - Preferred - apital Trac (Wash, D	100	0 r 101	102	II X/ OF AL WILLOUIT WAFFAD	LB (7	1	8.75	Dy % preferred10)	50	5
arolina Pow & Light	7 pref (†) 38	41	Eastern Util Assoc com.	(*)	k 10½ 20	21	Kansas Cit., Power & Light— 1st pref \$6 series B	112	-
\$6 preferredent Arkan Pub Serv O	orp of 10	63	39				135	7% preferre	70	
ent Hud G & E com v 6% preferred entral Illipois Light 69	E C (T) 1 9	10	Edison Elec Illum (Bost Eighth Ave RR—See N Electrical Securities, 5%	pref. 10	65		7% preferre . (1) Kansas Eler Pow 7% pref 100 Kansas Gas a nuec 7% pref. 100 Kentucky Utilities. pref. 100	76 35	8 7 3
ent III Pub Serv 56 pro	3I (T) 12	89 14	Electric Bond & Share \$6 preferred \$5 preferred Elec Power Association _	(†	11 3/8 44 1/8 37 7/8	11½ 45	Keystone Pub Serv \$2.80 pref† Keystone Telephone \$3 preference \$4 preterence 50 Kings Co Ltg / / pref. 100 5 / preferred 100 Laclede Gas Light 100 5 / preferred 100 5 / preferred 100 5 / preferred 100	33	-
ent Indiana Power 17 entral Maine Pow 6%	pref10	0 63	8 65	Elec Power Association	(†)	37 /8	41/4	\$3 preference50		-
7% preferred. ent Ohio Lt & Pow 6 entral Pow & Light 7%	% pf(t	73	75 38 17½	II Class A full Daid		334		Kings Co Ltg / pret	79	8
ent Pub Serv (Del)—		and the same of	Secret 1	\$7 preferred	:{	9 ½ 8 ¾ 1 ½	9%	Laclede Gas Light 100	$\begin{array}{c c} 62 \\ 20 \\ 34 \end{array}$	8623
Common Class A Class A Class A Common Cont Pub Util Corp A Vot trust ctis common ent A b W Util com entral States Elec Co 1% preferred		1 1	1	El Paso Electric Co (De	<u>i</u>)	1 1/2	1 - 1	Lake Sup Dist Pow 7% pret 100	58	
7% preferredent Pub Util Corp A	(†	200	}	Eliz & Trenton RR com	50	33	57	Lincoln Telep & Teleg com_100 Lindsay Light com10	01/	
ent & S W Util com	0	1 k 1 7		Preferred Eliz Consolidated Gas	50	160	45	Lone Star Gas Oorp(†)	$10 \\ 4\frac{3}{8} \\ 2\frac{3}{4}$	
entral States Elec Oo 1% preferred 6% cum pref (without	10	5	61	Empire & Bay State Tele Empire District Elec 6%	pf. 10	k 21	60	7% preferred100	50	1
			4	El Paso Electric Oo (De Preferred series 4 7% Eliz & Trenton RR com Preferred Eliz Consolidated Gas Eliz Consolidated Gas Empire & Bay State Tele Empire District Elec 6% Empire Gas & Fuel Oo pi Preferred 7% 61% preferred 6% preferred 58 preferred \$6 preferred \$7 preferred \$8 preferred	8%-100	k 1614		Lindsay Light com [1] Preferred [1] Lone Star Usas Opp. [7] Leng Island Lighting com [7] 7% preferred [10] 6% preferred [10] Los Angeles G & E Oerp, pref. 10 Louistana Power & Light \$0 pf [1] Louisv Usas & Elec com a A [1]	40 92	
entral States Pow & I ent Vermont Pub Ser : hes & Poto Tele of Bal	6 pf(† t pref_10	0 k 117	84	6% preferred	100	$ k 15 \ k 15 \ k $	(::::	Louisv Gas & Elec com cl A(†	59 14	1 5
Pref partic ctfa	(†	3/4	1	Empire Power Corp part	cotk (50½ 2½ 11½	8 51 1/2	Louisville Railway Co	57	
Otfs of deposit hic Dist Elec Generat	\$6 pref (†	63	641	\$5 convertible preferre	d(†	1114	$\frac{31}{117}$	Preferred 100 Lewell Electric Light 22 Lynn Gas & Blec Co Mackay Companies 4 % pref 100 Machattan Elev Ry 7 % guar 100 Modified 5 % representations	100	10
hicago Rye partic ctfs Beries 2	series 1.			\$5 pref (With warra	шь,. (†	12 13½	151	Mackay Companies 4% pref100 Manhattan Elev Ry 7% guar 100	18 20	
Beries 3.			1	ampre Power Oorp part 5 preferred Engineers Pub Serv com \$5 convertible preferre 55 preferred Essex & Hudson Gas European Elec class A	10	168	173	Marconi Int Marine Communi—	12/	
bris & 10th Sta Rk-8	e NY Ry	C		Patron't Die & Gadd Dage	D. Q.	Dhile I	8 3/	Amer den rete for ord she	16 7%	8
incinnati () as & Electr	c pres to	01 784	793	Fall River Elec Light Fall River Gas Works	2	40 30	33	Market St Ry (San Francisco) 100 6% preferred100	2 14	8
incinnati Gas Transplinc New & Cov Lt & T Preferred	rac10	0 90 0 90 0 65		Fail River Elec Light Fall River Gas Works Federal Light Tr com Preferred (\$6)	1	48		Marconi Wirei (Canada, 106% preferred 100% pror preferred 100% pror preferred 100% pror preferred 100% pror preferred 100% prof preferred 100% prof preferred 100% prof preferred 100% prof preferred 100% preferred 100		2
Preferred Incinnati Street Ry Dincin & Suburb Bell	elep5	0 68	691				8 13	Common with warrants	1	
				\$6 preferred \$0 ½ preferred	(†) 3	4 4	Common without warrants	183	2
			1. %	\$7 preferred	(†	33	4 43	Warrants Mass Utilities Associates v t c (†	10c	
			4.0				10.00	5% conv partic preferred 5	21	
							1			
			-			1.0	1. 11		112	1
	ta no see									
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						1				

k Last sale. I In London. n Nominal. r Canadian price. s Sale price. x Ex-dividend. † Without par value.

Quotations for	r am secu	rities ar	e as near as possible for the closing	s day or	tue mor	non preceding the date of issue.
J:ooks rar		Ask.		Bid.	Ask.	Stocks Par Bid. Ask
Memphis Natural Gas (†) Memphis Power & Light 7% pf(†)	52 58	55 55	Pacific Lighting Corp com(†) Preferred (\$6)(†) Pacific Pow & Lt 7% pref100	26½ 82¾	28 831/4	Second Ave RR Corp (N Y)(†) 5 15 Sedatia Water pref100 & 52 2nd & 3rd Sts Ry—See Phila R T
Metropolitan Edison Co— \$7 preferred series B(†) \$6 preferred series C(†)	83	75	Pacific Pub Service—	,	14	Shawingan Water & Power(1) 19 19
Middle West Utilities (1) \$6 cum pref without war (1)	73 14 34	131/2	Common non-voting(†) 1st preferred(†)	79	634 7958	ISIETTA PAC MIEC DEST
	of the North Control	i	6% preterred100	112 104	114	Sixth Avenue—See N Y Rys Somerset Un & Middlesex 1.6_100 83 Southeastern Gas & Water A(†)
6% prio ilen100 7% preferred class A100 6% preferred class A100		î	Common non-voting (7) Ist preferred (7) Pacific Telep & Teleg (90) 6% preterred 100 Paterson & Passaic Cap & El. 100 Pantusular Telep Co com (7) Penerred 100 Penn Contral Lt & Pew \$5 pref(7) Penn-Ohio Edison— Warrants	90		Southeastern Pr & Lt-
Milw. Elec. Ry. & Light—6% pref. series 1921——100 Milwaukee Gas Light 7% pref100	65 105	67	Preferred100 Penn Central Lt & Pew \$5 pref(†)	69 50	71 53	Warrants
			Penn-Ohio Edison— Warrants	3	5	South Calif Edison common
\$6 cum preferred100 Miss Power & Light 6% pref(†) Mississippi Riv Pow 6% pref _100	27 84	28%	Warrants B Penna Gas & Elec Corp \$7 pref (†)	60 10	62	Sou Call Gas Corp 50 % pret (1) 100 /2
Mississippi Riv Pow 67 pref 100 Missouri Pub Ser 7% pref 1100 Mohawk-Hudson Power 1st prf(†)	45	87 5 50	Participating class A stock_(†) Penna Gas & Elec Co 7% pref_100 Pennsylvania Pow & Lt \$7 pf_(†)	61 88	14 63 90	Sou Calif Gas Co 6% pref 25 23 ½ Southern Canada Power (†) r 12 ½ 13 12 ½ 13 13 14 15 15 15 15 15 15 15
Second preferred	201/2	221/2	36 preferred(1)	81 70		Preferred
Monon-West Penn P 8 7% pf-25	17½ 32½	18	\$5 preferred	55 23½	56 23 1/8	Southern Indiana G & E 6% pf 100 55 57 7% preferred 100 60 61
Montreal L H & Pow, Cons. (†) Montreal Telegraph	0472	33 ¼ 55	Phila City Pass—See Phila R T. Philadelphia Co com(†)	121/2	13	Southern New Eng Telep100 105 107
Mountain States Power, com	6 3/2	93 2 9	Phila City Pass—See Phila R. T.	50	60 30 60	Southern Union Gas com(†) k 1
Mountain States Power, com_(†) 7% Preferred Mountain States Tel & Tel100 Nassau & Suffolk 7% pref100	105 38½	110 41½	Alleghery Traction	9		
National Elec Fower			Oonsolidated Trac pref50 Duqueene Light 5% let pf_100	10134	15 103½	Preferred(t) 30 31
National Power & Light com()	83/8	816	Monongohala I t Ar Pr 50	40	7	Springfield Gas & Elec pref
Nehrogka Power, 7% 1st pref_100	99	1001/2	Monongahela St Ry	15		Springf (Mass) St Ry Cos pf 100 40 50 Standard Gas & Elec com(†) 7½ 7
Nevada-Calif Electric com100 Preferred100 Newark Consolidated Gas100	k 131/8	60	Phila & Grays—See Phila R T. Philadelphia Elec Co \$5 pref(†)	104	10434	\$7 cum prior pref (†) 21 21 34 cum preferred (†) 7 4 7 36 cum prior pref (†) 16 4 17
New Brunswick Light— Heat & Power————————————————————————————————————	105		Philadelphia Elec Oo \$5 pref(†) Phila Elec Power 8% pref25 Philadelphia Rapid Transit50	32 /8	33%	\$\forall \text{cum prior prer} \tag{\tau}
New Eng Gas & El Assu-	32	34	7% preferred Oittzens Passenger guar 50 Continen Pass Ry (\$29 pd) 50 Fairm't Pk & Hadding'n 50	83 34	88	Preferred(†) k 35
New Eng Pow Assn com(†) 6% preferred	12 46	14 48	LISUOL OF SOUTH MARK LARR SOL	110	38 17 115	Swiss American Elec pref. 100 k 36 Syracuse Ltg 6% preferred 100 74 79
New England Power, Co. pret 100 New England Pub Serv com(†)	13 13	$102 \\ 1 \\ 15$	Green & Coates Sts (\$15 pd)_50	39	44 55	6 % % preferred100 80 82
\$7 prior preferred (†) \$7 preferred (†) \$6 convertible preferred (†)	13 4 4	5	Clostonville M & F com 50	13	11 16 50	Tampa Elec Oo (†) 24 25) Telephone Bond & Share Co—
\$6 convertible preferred(†)	12	$\begin{array}{c}5\\5\\14\end{array}$	Preferred 50 S S S S S S S S S S S S S S S S S S	10	50 14	Class A
\$6 prior pref(†) New England Telep & Teleg_100 N Eng Wat L& P Asso 6% pf_100	911/2	931/2	Philadelphia Traction50	18 21 66	$\begin{bmatrix} 14 \\ 23 \\ 23 \\ 71 \\ 71 \end{bmatrix}$	7.2% 1st preferred 100 51 55 56 cum 1st preferred 100 40 55 5% cum 1st preferred 100 79 82 66% preferred 100 79 82
New Haven Water50 N J & Hud Riv Ry & Fer pref_100 New Jersey Pow & Lt \$6 pref (†)	66 81	671/2	13th & 15th Sts Pass Ry 50	66 66		5% cum 1st preferred 100
NAW OFIARDS PHONE SERVICE-	691/2	75	Union Pass (\$30 5-6 pd)50 Union Traction (\$17½ pd)50 West Phila Pass guar50	50	$\begin{bmatrix} 71 \\ 55 \\ 6 \end{bmatrix}$	6% preferred
7% preferred (†) N Y Mutual Telegraph 25 N Y Power & Light Corp \$6 pf (†)	2214	11 25 63		47	52	6% preferred 100 84 85
7% preferred100	$\begin{bmatrix} 61\\72 \end{bmatrix}$	74	Phila Traction—See Phila R T. Pledimont & Northern Ry. 100 Portland Gas & Coke, 7% pf. 100 Postal Teleg & Coale 7% pf. 100 Potomac Edison Co 6% pref. 100 7% preferred	35 18 13	42 20	6 % preferred 100 74 75) 5 % preferred 100 64 66 Tri-State Telep & Teleg (†) 70
7% preferred 100 New York Rallways Corp— \$7 non-cum preferred (†) Bleecker St & Fulten Ferry 100	1	11/4	Potomac Edison Co 6% pref. 100	70 81	73 73	23d Street—See N Y Railways Twin City Rapid Transit (t) 3% 45
Observables & Tenth Sts 100	ī		Potomac Elec Pow 6% pref. 100	113¼ 113	84	Twin City Rapid Transit (†) 3 % 43 7 % preferred 100 17 20 Twin States Gas & Electrice
Bixth Avenue eld100 Twenty-third St guar100 N Y & Queens El L & P100	5		5 14% preferred 100 Power Corp of Canada com (†) Preferred 100 Providence Gas (†) Public Serv of Colo 7% pref 106 6% preferred 100 5% preferred 100 by public Serv of Ind prior of (†)	8½	9½ 80	Union El L & Pow (Ill) 6% pref 100 101
Preferred	991/2		Providence Gas (†) Public Serv of Cele 7.% pref 106	78 70	15¼ 81	Un El L & Pow (Mo) 6% pf 100 101 103 7% preterred 100 108 110 Union Gas (Canada) (†) 3½ 35
Common(†)	20 106 1/8	26	5% preferred 100	70 60	72 63	Union Pass—See Phila R T
Common (†) \$7 preferred ser A (†) \$6 dvidend pref (†) N Y Telephone 6 ½ % pref 100 N Y Water Serv 6 % pref 100	97 117 5/8	98 118¾	\$6 preferred(†)	10 4½ 90		United Corp (t) 3% 4
		5	Public Serv Ocrp of N J (†) 8% preferred 100	31 1/8 118 1/2	31¾ 121	Warrants 1 29
Option warrants A	1 1/8 1 1/8 12 3/4	11/2	8% preferred 100 7% preferred 100 6% preferred 100	1001/8	103¾ 94½ 78	
Morth American Ue com (T)	1234 41	13 441/8	\$5 preferred. (†) Consolidated Trac of N J 100 Rapid Transit St Ry Co 100 Bo Jersey Gas & Elec Trac 100 Public Service Co of Nat 11	71 36	78 39	United Gas Corp com (1) 1% 2 \$7 pref series A (†) 35 361 Warrants (1) 14½ 14′ 25 cm pref (pan-wet) (1) 14½ 14′ 25 cm pref (pan-wet) (2) 9614 07′
6% preferred	64 3/8	68	Se Jersey Gas & Elec Trac_100 Public Service Oe of Nor Ill 60	102 168 111	173	Warrants 3/6
North Amer Light & Pow1 36 preferred(†) Nor Amer Utility Sec—Com(†)	6	8	Common(†)	12 65	14¾ 14¾ 66½	United III Co of New Haven(†) 82
Nier Rost Ltg Prop Com(T)	35 18	38 78	7% preferred100 Public Service of Okla 7% pref 100	72 63	75 65	United Lt & Pr com A (†) 176 2 Common B (†) 2½ 33 6% cum. 1st pref (†) 8% 83
Preferred 100 North Continent Util com 100 8% preferred 100	48 1 4	51 11/2	Pub Serv El & G \$5 pref(†)	10234 634	103 %	\$7 preferred Utica Gas & Electric 7% pref 100 73 76
6% preferred100 7% preferred100 Nur Indiana Pub Ser 6% pt100	27	10 29	\$5 prior preferred (†) Quebec Power common (†) Queens Borough Gas&E16 % pf 100 Redio Corn of Area & E16 % pf 100		10	S6 preferred (†)
7% preferred 100 65% preferred 100 Northern N Y Util pref 100	29 30	31 32½	Queens Borough Gas&El6%pf100 Radio Corp of Amer. (1)	16 58½ 4%	16½ 60 5	Non-voting common (1)
Nur Ontario Power Co 6% pref100 Nur States Power (Del) com_100	50 84 141/4	90	Two pref B. (†) Rap Tran St Ry—See P S Cerp. Ripe Westphelis Elle P.	33 8		Ulass B v tc. 1 1 3 3 7 7 7 cumul pref 100 5 7 7 1 7 9 80 80
MOL Praces Long (Det) com==100	50	54 50½	Amor abares as Liec Power		/-	√irginia Elec & Power \$6 preferred (†) 79 80 \$6 preferred 100 36 39 6 % preferred 100 30 32 Washington (D O) Ga 20 62 1 Washington (D O) Ry & El cem 100 315 340 Preferred 98 100 98 100 Washington Wat Po= 6% pf (†) 71 73 Western Massachusetts Cos (†) 26½ 27 Western Power Co 5% pref 100 82½ 86
Northwest Electric 6% pref100 Preferred 7%100	46 ½ 9½ 11	1036	Amer shares representing com- Rhode isi Pub Serv pref(†) Class A(†)	12 261⁄2	20 27½	Washington (D C) Ga20 62 42
7% preferred 100 4% preferred 100 8 preferred 7 100 North West Util 7% pref 100 7% prior lien 100 North West Util 7% pref 100 Northwest Bell Telep 6 1/s p 100 Northwestern Teleg (guar) 00 Ohio Edison \$6 pref (†) \$7 preferred (†)	$\frac{1}{2}$	21/2	Ridge Ave Pass—See Phila R T.	45 23		Preferred 100 98 100 Washington Wat Pow 6% pf (†) 71 73
Northwest Bell Telep 6 1/2 pt 100 Northwestern Teleg (guar)50	108½ 38 64	111 41½	Riverside Traction 501 Preferred 50 Rochester G & E 7% pref B 100 6% preferred series O 100 6% preferred series O 100 Roch Telap 861/2 pref 100 8t Louis Pub Serv 6	42 87		
\$7 preferred(†) Olio Power 6% pref(0)	73	75	6% preferred series D100	42 87 82 82	84 84	Western Union Telegraph 100 33½ 333 West Penn Elec Co Olase A (†) 54½ 60 7% cum preferred 10 70½ 72
Ohio Power 6% pref 100 Ohio Public Serv pref A (7%) 100 6% preferred 100 Oklahoma Cha & Elec 7% pf 100	89 73 63	76	st Louis County Water pref 100	1011/4	93	## West Pelin Elec Of Class A. (7) 542 60 705 705 705 705 705 705 705 705 705 70
Oklahoma Gas & Elec 7% pf100 Okla Nat Gas Corp \$3 pref100 Omaha & Council Biutis Railway	82	86	Common	10c		8% preferred 100 102 103
Omaha & Council Biuits Railway & Bridge 4% cum pref100 Ottawa Light Heat & Pew100	. 5		Sangamo Electric com(†) Preferred(100	10c 6 60	734	Winnipeg Elec Co(†) r 2½ Preferred
Preferred100	7k100 I	 15	7% prior preferre 100	881/	75	Wisconsin Power & Light 6% p(100) 26 28 7% preferred100 28 32
Ottawa Traction100 Pacific & Atlantic Tel (gu)25 Pacific Gas & Electric25	16 16	20 161/4	Sangamo Electric com	88½ 77½	25	Wisconsin Telen 7% pref 100 110
First preferred (6%)25 First preferred (5½%)25	21 % 19 %	22 14 20 1/8	Scranton Electric \$6 pref(†) Scranton-Spring Brook Water Service 6% pf(†)		106	York (Pa) Railways Preferred_50 31½ 32
	1, 100	/0	(T)	31	3 3	
		1 2				
+ Without par walue & Tank						

[†] Without par value. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. z Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds.	Bia.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL AND	0214	0.5	Borden Mills 1st sf 6s— Ext at 6 ½ % to 1934———F&A Boston Sand & Gravel 7s 1934———	93		Ouba Cane Products— Deb 6s 1950	*f 21/4	100 34
Abrotts Dairies deb 6s 1942_M&8 Abitibi Pow & Paper— 1st M 5s 1953 ser AJ&D	9314	95 30%	Boston Sand & Gravel 7s 1934 Boston Store (Onic) 5s 1938	102 96¾		Cuben Tehesee Es 1044 I&T	1. 1. 1. 1. 1. 1. 1.	50
Deb & Ka 1943 with warrA&O	102 1/8	104½ 103½	Boston Wharf 1st 4s 1941A&O Botany Consol Mills 6 %s '34 A&C	*f 10	100 151/4	Outday Pack s f 5s 1946J&D Sink fund deh g 5 1946J&D De Bardeleben Coat Corp 1st Date Sa 1952J&D	103 14	
Acadia Sugar 68 1946	104	1031/2	Certificates of deposit Bridgeport Brass—	10 96	111	1st mtge 6s 1953 J&D Certificates of deposit— Deep Rock Oil 7s 1937—— M&S	f 81/2 f 81/2 f 45	91/2
dams Exp coll tr g 4s '48 Mats	104½ 77 77	79½ 80	Bridgeport Brass- Conv deb 61/s 1939 J&D Brown Oo 1st 51/s 1946 A&O Lst 51/s 1950 ser B M&S Budd (E G) Mfg 6s 1938 F&A	51 51	100 55 55	Denver in Stk Yds os 1946. Jan. Detroit Times serial 6s 1934_M&S	101	103
Acme Steel Goods 6s 1943. M&S Acme Steel Goods 6s 1943. M&S Adams Exp coll tr g 4s '48. M&S Advance Bag & Paper 6s '52. J&D Acolian Co 6s 1937. Acolian Co 6s 1937. J&D	f 44 44	46 47	Budd (E G) Mfg 6s 1938F&A Burmeister & Wain (Copenhagen)		55 57	serial 6s 1935 to 1943 M&S Deutsche Bank (Berlin)—	73	
Alabama By-Prod 6s 1955J&J	40	8 42 25	15-yr s f extl 6s 1940J&J Bush Term 1st 4s 1952A&O	f 47 511/8	52 52	6% notes (Am part ctfs)M&S Stamped (Mar '33 coup on) '35		55
Alabama Mills 1st 6 % 8 43 A A&O Albany Perr Wrapping Corp— 1st M coll tr 6s 1948——A&O	11 20 1		Bush Term Bidgs 1st 5a '60 A&'	16 ¾ 27 ¾	18¼ 44⅓ 30	Deutsche Rentenbank— Farm Ln s f 6s Oct 15'60 A&O15 Dedge Bros deb 6s 1940——M&N	14 3 20 1	1051/8
1st M coll tr 6s 1948	693/8 66 15	75 18	Butterick Pub 61/s 1936M&S By-Products Coke CorpM&N	1 To 2 1 1	79	Dedge Mfg 1st 7s 1942J&J Dold (Jac) Pack 1st 6s '42_M&N	f 61/2 911/8	921
Allied Packers deb 6s 1939J&J 1st M & coll tr 8s 1939J&J	f 301/2 f 301/2		1st M 5/s 1945 ser AM&N California Packing Corp— Cons deb 5s 1940J&J	102		Dominion Canners 1st 6s '40 A&O Domin Coal 5s '40 op 10 M&N Dominion Tar & Chemical Co—	107 99 ¾	108
Allis-Chalmers Mfg Co- Deb gold 5s 1937 M&N Alpine Montan Steel Corp-	100	991/2	Convaf deb 5 1939 F&A	102/2	102 1/2 103 1/2 103 1/4	Dominion Tar & Chemical Co- Deb s f 6s 1949 ser AJ&J 2 6s series B 1949J&J	87½ 87½	90 90
Alpine Montan Steel Corp—Mac 1sts f 7s 1955———Mac Aluminum Co debs 5s 1952 M&S	69½ 104	771/2	Camaguey Sugar 7s ctfs 1942 Canada Biscuit 61/s 1946M&N	f 20 8		Donnacona Paner—	100	
		10472	Canada Biscuit 61/2 1946 M&N Canada Bread 62 1941 F&A Can Coment 1st 51/2 1947 M&N Canada SS L deb 56 43 F&A15		961/2	lat 5 f 5 1/2 1948 ser A F&A Donner Steel 7s 1942 Dow Chemical 6% notes 40 F&A	1 42½ 99%	45
Amalg Laundries 61/s 1936_M&S Amalgamated Phos 6s 1936_F&A Amalgamated Sugar Co—	1011/2		Canad Cops Rub 6s 1946 A&O	26 93	29			103½ 97
Amer Aggregates Corp	102	105	Canadian Internat Paper	101	68	1st mtge sink fund 6s 1942_J&D Eastern Oar Oo Ltd 6s 1952_J&J Eastern Ouba Sug 7 \(\) s '37 M&S Eastern Steel 5s 1931 ctfs f & A	*f 11	13
Without warrants	f 43 f 43 43	48	1st M 6s 1949J&J Canadian Nat Steamships———————————————————————————————————		116	Eastern Steel 5s 1931 ctfsF&A	f 10 f 22	28
New 3-6s 1943 American Beet Sugar Co- Conv s f deb 6s 1935 F&A	1 11 11		Canadian Nat Steamships— 25-yr guar 5e 1955—— M&S Capital Administration Corp Deb 5s series A 1953—— J&D	k 8378		7 % notes 1931J&S Empire Lumber 6s 1945	f 9	7
Amer Chain 5-vr 6s 1938A&C	90	92 88¾	Cedar Rapids M & P 5s 1953_J&J Central steel 1st 8s 1941M&N	K 110/2	111	Ist & col tr 51/s 1942A&C Ernesto Breda 7s 1954F&A	59 68 ¾	59 1/2 75
Amer Ovanamid deb 5s 1942 &&.	1021/2	10234	Oertain-teed Prod Corp— Deben # f 5 1/1 1948 M&8	58	60 ¾	European Mtge & Invest—	1 54	60
Amer Ice Co deb 5s 1953. J&1 Amer I G Ohem Corp— Cony deb 51/2s 1949 M&N	681/8	691/2	Chapin-Sacks, Inc— Coll tr sink fund 7s 1934_J&D	100%		European Mtge & Invest— 1st 17½s 1950 ser AM&N 1st 17½s 1966 ser BF&A 1st 17s 1967 ser OM&F	f 62 *f 41	42
Amer International Corp-	1 30 200	83	Chateaugay Ore & Iron— Guar gold 4s 1942J&J Chesapeake Corp—	901/2		Fabrica Finishing Corp—		
Ceny 5/48 1949 J& Am Mach & Fdy s f 6s 1939 A& American Meter 6s 1946 J&	1 00		Chic Jct coll tr ref g 48 '40 A&C	991/2		Ist m conv s f 6s 1939J&. Fairbanks Merse & Oe— Sink fund deb 5s 1942F&.	k 84 16	
American Piano 6s 1935 M&I Amer Radiator deb 4 1/48 '47 M&I American Rolling Mill—	1035/8	104	Ooli trust ref 5s 1940A&C Ohic Pneumatic Tool Co- Deb s f 514s 1942A&C	k 67		Famous Players Canada Corp- lst s f 6s 1948 ser A A&C 20-year deh 64s 1948 A&C Farmers Mfg Co 7s 1943 A&C Farmers Mfg Co 7s 1943 A&C	911/2	93 77
Otaldag fund deb Ka 1948 Ja	88 14 101 %	88 1/8	Chicago Stock Yards 5s 1961 A&C	87 ½ 43 ½	90 45½	20-year deb 614s 1948A&C Farmers Mfg Co 7s 1943M&S	1 37	381/2
5% conv notes 1938M&I Amer Sales Book 6s 1939A&G Amer Seating conv 6s 1936J&	51 51	53	Clearfield Bit Coal 48 1940 - J&	65	821/2	Fav (J A) & Egan 6s 1943	if 19	60
Re ser A with warr 1944J&	3/1	8	Clinchfield Coal 5s July 1 1935	65	====	Federal Sugar Ref 6s 1933M&N Federated Metals st 7s 3sJ&L Flat s f deb 7s 1946J& Finland Residential Mtge Banl	104 99	1051/2
Amer Smelt & Ref 58 1947 - A&A Amer Sugar Refg 68 1937 - J& Am Tobacco deb 48 1951 - F&	103 106 100 ½	103 14	Certificates of deposit	f 16	1711	Il sinking fund 6s 1961 Max	W 00 73	
69 1044	-1 118	1	Collateral Bankers, Inc. 7s series A & B 1950	77 77 77	80 80	Firestone Cotton Mills 58 '48M&i Firestone Tire & Rub(Can)7s 193'	101 12	1021/2
Amer Type Fors den g 6s '37 M&l Deb gold 6s 1939 M&l Deb gold 6s 1940 ctfsA&	f 22 *f 21	26	7s series D 1956Q-I 6s series AA 1953Q-I	68 68	80 70	Firestone Tire & Rub of Calif— 8 f 5s 1942 M&: First Bohemian—See Boh Gi Wk	k 10234	
Deb gold 6s 1940 ctfs A&C Amer Wire Fabrics lat is '42M& Amer Writ Paper s f 7-6s '39 J&	$\frac{85}{21}$	89	6s series A B 1948Q-N 6s series A O 1952Q-N	68 68 52	70 70 56	Flour Mills of America Inc— Conv g 6 4 % notes 1946_A&* Follansbee Bros 5s 1947J&I	82	84
1st 6s 1947 Amoskeag Mfg 6s 1948 Anglo-Chilean Cons Nitrate	j :	- 66	Col Fuel & Iron s f 5s 1943 F& Colo Indus 1st 5s A & B 1934 F&	51 20½	615%	Foltis Fisher Inc 0 1/18 1939 Jou	f 341/2	371/2
Antilla Sugar Estates—		8	Commander-Larabee Corp-	1 65		Foreign Power Secur Corp— 1st col tr conv 6s 1949 ser AJ&I Fox Film Corp deb 6s 1936&A&C	70 9914	100
Income deb 6s 1951J& income 6% notesJ& Armour & Oo of Delaware—	Jf 414	7	Certificates of deposit	il 33 - 1 33	- ::::	Fownes Bros & Co 8s 1936	105	
1st M 51s 1943 ser AJ&		97			1081	Deb 71/48 1942	105½ 30 f 2	107 34
gold 41/s 1939 opt	0 101	101 1/	KL4 % notes 37 (Am part ctf) M&		1 1116	likrench Nat Mall 88 Lilles to D	21 100	166
Associated Oil 6% notes 30-M&	102 %	103 14	Common wealth Subsidiary Corp Deb g 51/s 1948 ser A. M&: Conley Tank Car eq 51/s 1934-3	79 100 1	801/4	Frick-Reid Supply 6s 1943J&I Gannett Co deb 6s '43 ser A.F& Garlock Pack Co deb 6s '39.A&	97	98
Associated Rayon be 1900Jan Associated Simmons Hardw Oc 614% gold notes 1933Jan Atl Guif & W Indies SS LinesJan	J *f 27	30	Connecticut Coke 5s 1948 M& Conner Lumb & Land 6s '41 M&		102	Gelsenkirchen Mining Co-	7 77	561/2
Coll ft K Da 19H 1 1aba ac	007	- N " "	Consolidated Investment Corp	f 701/2	1			971/2
Atlanta Laundries 6 1/4s w w 1943 Atlantic Refin deb 5s 1937 - J& Atlantic Steel 1st s f 6s 1941 - J&		107 3/	Consolidated Laundries—614% notes April 15 1936. A&C	66	18	General American Investors 1900- Deb 58 1952 ex warrY&. General Amer Tank Car Corp— Equip 446 1942F&. Eq tr 448 1934-45F&. Gen Amer Transports System— Eq tr 448 1935-46 (yr)M& Eq trust 548 1936-46 (yr)M&. General Bronze deb 68 1940M&? General Cable Corp—	b 4.50	4.00%
			614% notes April 15 1936.A&C Consol Mach Tool 7s 1942J&I Consol Publishers, Inc	f 13 Jk 85	18	Gen Amer Transporta System— Eg tr 414s 1935-146 (vr) _ M&	b 4.50	4.00%
Ralaban & Kats Corp-	N	- 74	Consol Coal 416s 1934 optM&I	1 24	18 26	Eq trust 51/28 1934 Gen Baking deb 5 / a 1940 A&	b 4.50 104 %	4.00% 4.00% 105
51/2% notes 1934	N 993	95	lst & refs i g bs 1900 Jai	2073	0114	General Bronze deb 6s 1940M&l General Cable Corp—	72 %	74
51% notes 1936 M& 51% notes 1937-38 M& Baldwin Locomotive Works—	N 89 N 79	92 83	Certificates of topolation of the convergence of th	5 92 7014	26 94 7014	General Cable Corp— 1st mtges f 5 1/s 1947 ser A_J& Gen'l Elec 3 1/s 1942 optF& Gen Elec (Germany) 7s' 45_J&J1	104%	
6s with warrants 1938	- 113	115	Centinental Oil Ce— Deb & Va 1937	10234	1 1 No. 10	11 Den 0 38 1840	46 40	51 % 51 % 47 %
Without warrants let g 5e 1940	200	8 108		551/2		General Motors Acceptance Cor	Nk 102	
Non-cum inc deb 6s '47 J& Batavian Petrol 4 1/2 s gu 1942 J&	J 7 30 1053	107 3/	Corporation Securities Co- 5% serial notes to 1935M&	S / 34	114	5% serial notes 1930	105%	105 %
Bates Valve Bag Corp— Deb 6s x-warr 1942———F& Bayway Terminal—	A 80	841	Crane Co 5% notes 1940F&. Oredit Alliance Corp.	991/	993	leneral Refractories Co— 1st M income 6s w w '38_M&	8 k 121	1
let m 61/s 1946J& Certificates of deposit	1 7	8 9	Crowell-Collier 6s 1939	- 85	93	Without warrants Jen Stl Cast 1st 5 1/2 49 w w J& Jen Theat Eq deb 6s 1940_A&	- K 90	
let m 6 %s 1946J& Certificates of deposit Beacon Oil deb 6s 1936M& Beech Oreek C & O 5s 44J&	N 1013 D 86	103	Orowiey, Milner & Oo— Deb s f 514s 1937	1 29	311	Gen Theat Eq deb 6s 1940_&& Certificates of deposit	f 57 57 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 5 7 6 6 6 6	8) 0
Cont deb se 1946	1021	4 1037	(II 20-veer sink fund by 194/ Jos.	UI 105	1051	Gertificates of deposit	- f 37	40 46
6s profit share deb 1956Q Beth'm St 1st 1 & ref 5s '42. M&	7 100 971 N 1101	987	Orown Wilamet Pap 68 '51_J& Orown Zellerbach Corp— Deb 68 1940 with warr M&	8 92	93	German Bldg & Land Bk 6 % 8 194	8 7 45	46
Beneficial Loan Soc 6s B 1939 Q 6s profit share deb 1956. Q Beth'm St 1st 1 & ref 5s '42 M& Purch money 5s 1936	k 120	1031	Deb 6s 1940 with warr M& Orucible Steel Oo deb 5s '40_M&	93	933			1
Bohemian (First) Glass Works	101							
1st 7s 1957 without warrJ	K 133	2				 Regotiability impaired by maturity	4 2	5 To 254 S

Aug., 1934.] INDUSTRIAL & MISCELLANEOUS BOND

NOTICE.—All bond prices are "and interest" excep where marked" "and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date issue.

Bonds	Bid.	Ask.		Bid	Ask	Bonds	Bid	Ask.
Gillette Safety Razor— Debentures 5s 1940A&O Glen Alden Coal M s f4s'65_M&S			Kintucky Rock Asphalt— 6 (6)/s 1936—J&D f Keokee Cons Coke 5s 1959—J&J	, 11, 1 1	65	V Y & Foreign Investing Corp- Deb 548 1948 with warr J&P	86	91
Glidden Co 54% notes 35_J&D Globe-Wernicke 7s 1940J&J Bebel (Ad'7)64% w w '35_M&N Foodchaux Sugars 74s 1941_J&D Good Hope St & Ir Wks (Germ'y,	75½ 102½ 1 28	757 1023	Keokee Cons Coke 5s 1959J&J Keystone St & Wire 8s 1941 A&O Kimperly-Clark Corp—	52 106	===:	N Y & Hob Fy 58 May 48 J&I)	72 85	
Jobel (Ad'f) 6 1/4 % w w '35 _ M&N Jodchaux Sugars 7 1/4 1 1941 _ J&D	k 7514	<u> </u>	K nnev (GR) Co 746 1936 J&D	97 98¾	98 100	VYLEAWOADD	74	
600d Hope St & Ir Wks (Germ'y) 8 f g 7s Oct 15 1945A&O1f 9sedrich (BF) 1st 6 1 1947 J&J	104	- 00	Krby Lumber 6s 1938 J&J1s Ksholyt Corp 6 1/2 1943 M&8 f	67	45	1st 6s ext 514 % 1942 ma. N Y L E & W D & I 1st 6s '13 Extended at 5 % to 1943J&J N Y Shipbldg 1st 5s Nov 1 '46	93	95 103
Deb g 6s 1945J&D	801/2		Kappers Gas & Coke Co— en a f 5s 1947 Ja. 4 f dob 5 % 1950 Ja.	98½ 100¾	99 101 %	THE TOPK TRAD ROCK COPP-	90	
185 mtge coll tr 5s 1957 M&N 30tham Silk Hee deb 6s 38 J&D 3culd Oupler ist 1 6s 1940. F&A 3rand (F & W) Properties Corp— Conv deb 6s 1948J&D15 7684 Lakse Paper Co. Ltd	101 84½	10114	Kr sage foundation 6s 1936 J&1 Kr sage (8 8) 1st 5s 1945 J&1	9938	9912	Debenture s f 7s 1936 J&D		56 62
Grand (F & W) Properties Corp— Conv deb 6s 1948	* 12½	13 7 ₈	Kreuger & Toll class A ctfs of dep for secured 5s 1959. M&S	100 5/8	101	Equip 5s 1934-1943 (e-a) J&D	b 6.50	
		The second second second second	Lackawanna Steel 5s 1950 man	78 103	13½	Orth Amer Coment Corp— Deb 6 1/28 A with warr 40 MAR Nor Amer Refract 6 1/28 1944_J&J	201	40
Frayhound Corp 6% notes 1938	1 291/2	88	lat & coll tr gold 5s 1944 Jac f	14		MULLI CHEIDAD LIOVA	f 39 52½	41
Grigsby-Grunow conv 6s '36 M&S Grocery St's Prod deb 5s '44_M&S Fulf Oil of Pa deb 5s 1937J&D Binking fund deb 5s 1947F&A	14 104½	16 104¾	Lane Bryant Ino— 8 fdeb 6s 1940 with warr_M&N Lautaro Nitrate Co—	77	80	20-yrs f 6s 1947 M&N New 6-4% 1947 M&N North Western Refrigerator Line	_ 44	661/2
Till States Paper Corp—			Lawrence Pertland Coment Co-	10	10½	Eq tr 5s 1934-1939 (s-a) M&N North'n Elec (lo Ltd 5s '39 J&D Northern Redwood Lumber—		5%
1st s f 6 1/2s 1943 with war_J&D *ulf States Steel deb 5 1/2s 1/4 J&D I all (F W) Printing Co—	78 87	897/8	Deb g 5 1/s 1942 A&C Leaigh Coal & Nav fund 4s '48 J&J Cons s f g 4 1/s 1954	65 991/2 993/8	68	Norwegian Hy-Elec Nitres Corp		
iet m & col tr 5 1/8 47 int M&N lamb-Am Line 6 1/8 eq 1934 J&D Eq trust 6 1/8 1935 to 1940 J&D	100	75	Cons s f g 4½s 1954 J&l Cons s f 4½s 1954 ser C_J&J Lenigh Valley Coal—	99 18	100 101	Norwegian Hy Elec Nitres Oorp Ref & Imp 5 15 57 ser A M&N Nova Scotia 8 & 6 5s 1959 J&s 6s perpetual stock J&J	f 29 4	811/3
Eq trust 61/2s 1935 to 1940_J&D Luna (M.A.) Co den 6s '34_F&A Lansa Steamship Lines	100		1st & ref 5s 1944	86 ½ 57 ½	883/8	O'Gara Coal 5s '55 op aft'08 M&S	f 5 f 20 88	221/2
10-yr 6s 1939 with warr A&O larpen Mining Corp—	40	46	1 & ref 5s 1964 . F&A 1st & ref 5s 1974 . F&A Sec 6% gold notes 1938 . [&1]	50 94 34	58	Old Ben Coal 1st 6s 1942 France	47 151⁄2	51 18
Is with war for Am shs_J&J Hartford Times 6s 1943 F&A	55½ 96	60	Sec 6% gold notes 1938 J&J Lehigh & Wilkes-Barre Coal— Con 48 1935-50 J&D Leipzig Trade Fair 7s 1953 M&N f	98	51	Sf 6 1/2 % notes 1939 with w J&.!	100%	
Hawaiian Pineapple Co Ltd— 5-year 5% notes 1936A&O Hawley Pulp & Paper Co—	100	101		100	1372	Ext deb e- 1019	721/4	11 741/6
lat 6s s f 1946	f 38 f 14	40 16	Light & Myers g 7s 1944 A&O	89½ 127¾ 113	90 130	Osgood Co deb a Re 1020	683/8	6934
learst Magazines—	98		Loew's Inc deb 6s 1941 A&C	30 981/2	102	Otis Steel 1st 6s 1941 ser A_M&S	61 60	611/2
6s 1937-'38M&S learst Publications 6 1/4s'34_M&N	98 83½ 99½	10014	Long Bell Lumb 6s s.r A '42_J&J	21 8½ 8½ 8½		Pac Coast Cement ds A 1942_J&D Pacific Coast Co 5s 1946J&D Pac Coast Steel Corp 5s to '40 J&J	47 32	64 49 36
6 4s 1935 M&N 6 4s 1936 M&N	97 90	98 91	6s series O 1946 F&A f	8 ½ 123 ¾		Pac Fruit Ex—See RR. So Pac Co Pacific Western Oil Co—	991/2	
08 1930	88½ 84 84	90 85½ 85½	6s series O 1946. F&A f Lerillard P Co B 7s 1944 A&O 50, 1951 F&A Lukens Steel 5s extend 1955 M&N Maxnovia Petroje	10834	110	Palmer Corp of La 1st 8s1048 Fa.D	93 k 101	95
With warrants J&D	791/2		Deh 41/2 Feb 1 1005 70 4	10014	2334	lat conv a f de 1040	126	451/2
	32	35 35 19	Manati Jugal st. 3, 42 Ac. 4f Certificates of deposit f Stud Oct 1931 coup on f Certificates of deposit f	65%	16	Panhandie Oorp—	351/8	39
7% notes 1934	f 17 f 137	25	Stamped modified coup on *f	5 12	35	20-grafaga 1047	f 37 1/8	41
lolly Sugar 6s 1943A&OA&D	92	95	Manhattan Refrig 51/8 1941 J&J	85	87	Paramount Public Corp	3714	40
78 series A 1947	92	72	Manufacturers Guarants	6414		Sink fund 5 19 1950 F&A Certificates of deposit Park & Tilford s f 6s 1936 J&D Parker-Young 15 616	38	40 41
leuston Oil Co of Texas— 10-yr sec s f 5½s 1940M&N ludson Bay Min & Smelt 6s 1935 indson Coal 1st 5s 1962 AJ&D ludson U.L. Co.	831/4	85	Mires Tr Co ctre of partic in a	73		Parmelee Transportation ties	1.4	17
Indson Bay Min & Smelt 6s 1935 Indson Coal 1st 5s 1962 AJ&D Indson (J L) Co	k 106 43⅓	44%	marion Steam Shovel-	421/2		Paterson Parch Pap 6s 1938 J&D Paterson Parch Pap 6s 1938 J&D Path & Let deb 7s '37 with war M&N	18 101 96	23¾ 102 98¾
5% notes 1934F&A 5% notes 1935-36F&A	100		64% notes 1037	70	72	Peabody Coai Co (Consol Co) 1st s f 5s 1953 ser A Mak	4736	4914
5% notes 1934 F&A 5% notes 1935-36 F&A [ud Riv Day Line 6s '39 M&S] [ud Riv Nav 1st 61/s 1951 M&N]	25 10	30 104	Deh Sa 1943 with man	73 65		Pennsylvania Illy Comment Comment	101	103
Iungarian Disc & Exch Bank— 35-yr s f 7s 1963J&J	10378	9 N N 12.5	Proof of claim filed by owner	45		Penn Dock & Warehouse Co.	67	70
Sinking fund 7 % 1963. A&O	52	1 1000 4 100	McKesson & Robbins Inc. 20-yr conv deb 5 14s 1950 M&N Mead (The)Corp.	781/4	79	Certificates of deposit.	20-	32
rgrade Food Products Corp. 1st & ref 6s Jan '49 AA&O 8s 1949 series BJ&J	67 66	68	Mengel Co 1s 7s 1934 M&S	78 78	84	Pennsylvania Glass Sand Corp— lst M s f 6s 1952 J&* Penn Greybound Lines, Inc— 516% notes 1935	99	101
leal Cement Co deb 5a '43 J&J	50 101	103	Metropolitan Chain Properties	91 48	50	51/% notes 1935A&O Penna Tank Line eq 5s1934-37 Phila Inquirer 6% notes '40_A&O	99 100½	
Anois Steel deb 4 % s 1940 A&O seder Steel mtge 6s 1948 F&A adependent Brewing 6s '55 Y&J	106 3/8 35 1/4	371/2	Board a f 514s 1950	88	90 11	Conv deb de 1040	95 60 ¼ 46 ½	98 61 47
id Limestone inc 68 1952 M&N i	75½	14 .1	Mill Mach y 1st 7s 1956	45 70	68	Sink fund deb file 1000	100%	101
land Steel 1st 4 % 1978 A&U 1st m s f 4 % 1981 ser B F&A tterlake Iron Corp—	99%	100	Miller & Hart Ing deb go 142 Tex	02 67	10214	ickering Lumber 80 A '48 ME NI	11 9978	131/2
let m 5e 1951 ser BM&N ternat Agricultural Oorp— lat & coli tr a f gold 5e 1932 stamped exi to 1942M&N	. 71	12/4	% gold notes 1025	76 60		Pierce Butier & Pierce 644 42 felisbury Flour Mills 6s 1943 4&C ine Hill Collieries 1st 6s 1942	107 14	1073/8
ternational Cement—	6914	1978	Minnesota & Ontario Paper Co- 1st 6s series A 1945	19 19	21	ittsb Brewing & Feb 4:40 18.1	98	101 ½ 102
Conv deb 5s 1948 M&N ternational Match Corp— Deb s 6 5s 1947 M&N	9178	931/2	5-vr6% notes 1031M&N	19	21	Sinking fund deb 6s 1949 F&A	10234	103
Certificates of deposit	914 918 914	938	Monroe Coal Mining 6a 1947	60		litta Steel a f Sa 1049	92 941/8	94 95
Certificates of deposit/	978		1st s f 5 %s 1942 M&N 10 Montecatini (Societa Gen inc Mineraria, Italy)deb 7e '37 J&:	041/2	10514	lists of g 5s 1947 opt Man Coal	81	
st M coll trust 6s 1941 A&O ternational Paper— st & ref s f 5s 1947 ser A J&J	691/2			92		let gold be 1957 op T&1 Poor & Co 6s 1939 A&O k Port Arthur Canal & Dock Bee	8414	89 1/8
lst & ref s f 5s ser B 1947_J&J Bef mtge ds 1955 ser AM&S	6912	73 52 %	6a series 4 1933 M&N	34 35 34		orto Rican Amer Tobacce	100	
ternat Power & Paper— 1st M 5s 1968 - 3& ternat Salt g 5s 1951 op A&O k ternational Securities Corp—	9412	9516	Secured 6a 1937	01/	10½ F	Conv de Steel Oar & 1933 Jal	f 22 1 50	42 1/8 55
	56		Deb 6 148 1937 with warr A&O /k Aurphy (G O) Oo— Deb 6 1940	3 %		rice Brog & Clo in do 42	35 90	921/2
6s series O June 1 1943	99		Jamm (A I) A Son Boo Miss 1934	- 1	94 P	rotestant Church of Germany	89	91
Ist s f 5 1/2s series A 1946_M&N 1st M s f 5 1/2s 1948 ser B Mea tertype Corp deb 5 1/2s 1/42_J&D	81½ 80 87		at Acme Co 1st 6s 1942J&D	671/2		are Oil Compage Colle Ma Colle Ma Colle	41 57	43
Deb g 5s 1947 with warr A&O k	85		Ational Fire Proofing (lo—Deb s f 514s 1947	9838	98½	10-yr 54% of notes 37 F&c a 10-yr of 54% notes 40 M&8 urity Bakeries 5s 1948 J&J	1001/8	100 3/8 98 5/8
Without warrants k obta-Fraschini 7s 1942— Without warrants J&D k	1,000		Deb s f 5/4s 1947 Tat Food Products 6s 1944 M&N * f at Radiator 6/4s 1947 F&A Certificates of the state of	401/2	Ç	uaker City Cold Storage— 1st 6s s f 1951———— MAN f	911/2	92
rerson & Olearfield Coal & Iron	70	75	5s 1946	17	20	1st 6s af 1951	2	
pes & Laughlin St 5s '39_M&N	106 34 44 1/2	4816	latternal description Nov 1 1934-35 10		7.7	ladio-Keith-Orpheum Corp— Part paid ctfs (for 6% deb and	101	
retadt (Rudolph) Inc— let 6s 1943 with Am she M&N f Certificates of deposit————————————————————————————————————	27 25	32	lational Too 5 1006A&U 10	04 1/8	105	Part paid ctfs (for 6% deb and common stock) 65% paid Debenture gold 6s 1941_J&D *	f	35
Coltr 5 1/2 notes 1936 F Oorp 68 1946 Mar	75		owhere /T T) File	10	103 ¾	Serial 5e '35 '38 (s-a) Mas b	3.50	2.50%
elly Springfield Tire 6s '42_A&O and all Co deb A—	60 30	60½ 40¾	AW NIGHTO SHOW To 1007	12 53	60 6	Collance Mat Clornos 1984 Page		3.50%
5 %s with warrants 1948M&S	95	951/2	Serial 5% notes 1938	395/8	55 B	Semination Rand Inc.	102%	1031/8
		11.	lat m & all the late	2014	Archael 1		90	91
			1st m & coll tr 6 4s 1934J&D 9	99 ¼ 96 ½	9934			

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds.	Bid.	Ask
epublic Gas Co—	41. 00		Stanley Crandall 6s 1946F&A Stanly-Rowl-Clark 6s 1946F&A	50 37	53	Van Slyke & Horton 7s 1938 Vertientes Sugar 1st 7s 1942_J&D	f 96 5	-5
1st lien coil 6s 1945J&D15	fk 30½		starrett invest sec 5s 1950 A&O	331/2	351/2	Cartificates of deposit	*f 714 1812	
epublic Iron & St'l 5s 1940 A&O	103 1/8 90	91	seel Co of Can 6s 1940J&J seel & Tubes deb 6s 1943M&R	107½ 87	881/2	Victor Fuel 1st s f g 5s 1953 J&J Va Iron Coal & Coke 5s '49_M&8	60	23 74 43
Certificates of depositsepublic Iron & St'l 5s 1940 &&C Ref & gen 5½s '53 ser A. J&J epublic Motor Truck Co. Inc. Deb 6½s 1937 with war. J&J	30	91	Stern Brothers 6s s f 1947J&D	401/2		Walwort: Co 1st 6s 1945A&O Deb 61/s'35 serA with war A&O	10 42 12	30
Deb 614s 1937 with war_J&J estigouche Co Ltd 6s 1948	f 76	78	Gen 7s '36 (without war)_A&O	fk 35		Without warrants	k 1031/2	
evere Copper & Brass	102	1031/4	Stamped	fk 27		Without warrantsJ&D16 Ward Baking 6s 1937J&D16 Warner Bros Pict 6s 1939M&S	51	52
evere Copper & Brass— 1st inc 6s July '48 ser A eynolds Invest 5s 1948— A&O	103 46		semmes (mago) management	fk 35		Warner Co 1st 68 1944 A&U	30	33
heineste Union 7s 1946 Ja., hine-Main-Danube 7s 1950 M&	0178	39	Stamped Strawbridge & Clothier— 1sts f 5s 1948 Struthers Wells Titusville— 64/s 1943 M&N Studebaker Corp 6s 1942J&D Oertificates of deposit	JK 2772		Warner-Quinlan Co- Conv deb 6s 1939	29	30
ichardson & Boyn 6 18 37_J&D	1 4612	48 15	1st s f 5s 1948M&S	90	92	Conv deb 6s 1939M&8 Warner Sugar Ref 7s 1941 J&D Warner Sugar Corp let 7s 29 J&J	105%	106 13
ichfield Oil of California	*f 27½	27 1/8	64s 1943 M&N	54		Warner Sugar Corp 1st 7s '39 J&J Stpd (July 1930 coup on) 1939.	f 7	13 13
Ool tr 6a 1944 ser AM&N Otfs of deposit	1 2712	27 1/8	Studebaker Corp 6s 1942J&D	*f 42 4	431/2	Warred Bros Co— Conv s f deb 6s 1941	391/2	39
Otts of deposit	f 591/8	62	Certificates of deposit	f 24		514% notes 1937M&S	f 3	
1st 6s June 30 1942 J&D80	103				5			
		83 30	Sugar Pine Lumber Co— 1st M serial to 1932-1942_M&S Sun Oil deb s f 5 1/5 1939M&S Sun Pipe Line 5s 1940 A&C Sungara Steel Cove 6s 1032_L&T			Deb 6s w w 1948J&D Webster O&C let u 5s 42 op Mar	f 25 65	28 67
oman Catholic Church 61/18 1946 om Cath Church Welfare 7s 1946	f 42 f 39	49	Sun Oil deb a f 514a 1932-1942_M&F	102 1/2	10314	West Indies Sugar 6s 1947. A&U	1 00	
om Cath Church Wellare 78 1940	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100	Sun Pipe Line 5s 1940 A&C	k 103 1/2	63	W Va Coal & Co 1st 6s 1950_ J&. Western Elec deb 5s 1944&&O	103	103
Theh de 104K with warm A.S.O.	135		Sugarahanna Silk Mille—	1	Arthur Sail	Western Newspaper Union-	100000000000000000000000000000000000000	
Lueping (F) Leather 6s 1935 Debenture 6s 1936-1938 A&C Lubr Housing 64s 1948 A&C Lubr Housing 64s 1958 J&J Lycreon (Joseph T) & Sons	57	53	S f deb 5s 1938 J&L Swift & Oo 1st s f g 5s '44 J& 10-vr 5 % notes 1940 M&S Tait Pap & Col Ind 6s '34 M&N	105	19 107	Conv deb 6s 1944 F&A Westvaco Chlorine Products	100	-
tuhr Chemical 6s 1948A&C	fk 27 3/8	53	10-vr 5% notes 1940M&S	103	105	51/28 1937	103	
yerson (Joseph T) & Sons-	7 10116		Tait Pap & Col Ind 6s '34 M&N	96		Wheeling Stee: Corp— 1st & refs f 5½s 1948 ser A_ J&J 1st & refs f 4½s '53 ser B_ A&(Whitaker Paper 7s 1942M&N Whitaker Paper 7s 1942M&J&.	941/8	98
t. Clair Furnace 1st 5s '39 F&A	100		1st & ref 716s 1946 Ser A. JA	45		1st & ref s f 4 4s 53 qer B A&C	83 1/8	84
Conv deb 51/8 1941M&N	10934		Taylor-Wharton i & 30s 42M&2 Taylor-Wharton i & 30s 42M&2 Temple Anth Coal 6 1/8 44.M&2 Tenn Coal 1 & RR 5s 1951J& Tenn Coper & Chemical— Copy deb 6s 1944 ser R	11014	9	White Sew M 68 '36 with w J&.	511/8	6
is Lallie (fal. & Coke Coru-	1.0	1.0	Tenn Coper & Chemical—	81	831/2	Without warrants	0178	64
1st M s f 6s 1947J&I t Louis Refrig & Cold Storage	5 5 1/2	61/2	Tenn Prod 1st s f 6½s '36J&			Whittal (M J) Assoc Ltd 5s 1937.	f 20	2
6a 1942	90	931/2			102 3/8 67	Wickw Spencer Steel 7s 35 J&. Certificates of deposit	f 7	9.50
6s 1942 J&. t L Rky Mt & P 5s '55 stpd J&. t. Paul Un Stk Yards 5s '46 A&C		56%	Thermoid Co 6s stamped193' Ticonderoga Pulp & Paper 6s '4' Tietz (Leonard) 7½s x'w '46 J& Tobacco Prod 6½s 2022M&r Tri-Utilities Corp—	80	30	Wielswine Spencer Steel Co-		1.4
axon Pub Wks (Germany)-	425	161/	Tietz (Leonard) 71/28 x'w '46 J&	1051/8	1051/2	Pr lien & coll 7s Jan 1935_M&N	1 61/2	1
Gen & ref 64s 1951M&N	f 435/8 f 321/8 k 511/8	33	Tri-Utilities Corp—		Taring and the	Sec conv 7 1/s 1932M&s	*f 42 89	9
6% notes 1937J&.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	401/2		1	134		*f 45	5
axon Pub Was (Germany)— 1st ext is f 7s 1945—F&A Gen & ref 6 1/8 1951—M&N 6 % notes 1937—J&. Chulco Co 6 1/8 1946—J&. Stamped (July 1933 coup on	40		Clong deb 81/a 10/2 M&NI	57 3/8 97 1/4 97 1/2	60 98	Wilse-Overland 1st 0.75 of Main Wilsen & Co. 1st 6s 1941 — A&C Wise (Wm H) & Co. 6s 1938 — J&I Witherbee Sherman Inc 6s 1944 — Wood (Alan) Ir & St 6s 1944.A&C	f 23	2.40
Guar s f 6 1/2 s 1946 ser B_ A&C Stamped	40	48 50	Trumbull Steel at 6a 1940 M&F 10-yr deb 7a 1935 ex-warr M&F Olen & Co deb 6a 1944 F&F	971/2	991/2	Witherbee Sherman Inc 6s 1944-	f 121/2	1 9
cripps (E W) deb 51/s 1943 F&		(1	Ulen & Co deb 6# 1944 F&	11K 41		Wood (Alan) ir & St 6s 1944.A&(f 29	3
Scripps (E. W) deb 51/4s 1943 F&A Scullin Steel 1st 6s 1941 A&C Security Mtge 6s Sept 1 '45 ser l	f 58	22	Union Drawn Steel deb 6s '50 J&		10.7	Wood (Alah) ir & St Off Indian	1 42	-
6% bonds Apr 1 1946 ser F	f 58	-5	Coll tr s f 5s 1950J&			1st m s f 5s 1978 ser A J&	8334	8
6% bonds Apr 1 1946 ser F Seneca Copper 7s 1933J& Servel Corp (new) 5s 1948J& Sharen Steel Hogy—	J k 91	9	6s May 1 1942 Ser AF&	1141	10517	1st m s f 5s 1978 ser A J& 1st m 5s 1970 ser BA&C	85	8
haren Steel Hocy-	A 64½	67 %	6s May 1 1942 Ser AF&r Deb 5s 1945	S f 161	103½			
1st s f 51/s 1948 ser AF&. Sheffield Steel 51/s 1948M& Shell Union Oil Corp		103	United Drug5s 1953-36. A&t United Biscuit of Am 6s '42. M&l United Drug5s 1953. M&Bl United Industrial 1st 6s 1945. J&	101		EXCHANGE SEATS.	1.00	1.40
Bhell Union Oil Corp— Deb s f 5s 1947	N 991	4 991/	United Biscuit of Am 68 '42-M&	106 1		No. Last Sai	1	
Deh a f 5s 1949 with warr A&	0 99	991/	United Drug5s 1953M&81	82 1/4 0 453	831/2	N Y Stock Exch1.375 \$96.00 N Y Produce Exch-1.577 95	01 900	
Shell Pipe Line Corp— Debs f 5s 1952 M&: Sheridan-Wyoming Coal Co— lst s f 6s 1947 J&:	N 1023	103		k 441		N Y Produce Exch. 1,577 95 N Y Cotton Exch. 450 15,50 N Y Cof & Sug Ex. 344 24,25 N Y Curb Exch. 550 26,00	0 16,000	17
Sheridan-Wyoming Coal Co-	1 4 49		614 % offe of den 1937 M&	8f 91	11	N Y Curb Exch 550 26,00	0	
Sprayaport-ru Dorago			7s ctfs of dep 1937	f 91	11	Daitimore Des Traces	0 800 0 5,0 00	7
Pipe Line 7s 1935 && Shuits Bread 1st 6s 1940 M&	S 85	- 89	7s ctfs of dep 1937 United Steen Works (Germany) S F 6 1/2s 1951 with warr Jan	1 95	1001/4	Buffalo Stk Exch 35 80	01 800	i
Siemans&Halske 10-yr7s 35J&		67	S F 61/8 1951 with warr Ja	341 0 341		Buffalo Stk Exch 35 80 Chicago Bd of Tr 1,549 7.50 Chicago Stock Exch u470 2.50	0 2,500	1 2
Deb g s f 6 1/3 s'51 with warM&	S 493	53 48	1 5 %8 Series O 1951J&	0 37		Cincinnati Stk Ex 50 5.00	0 4,000	5
Dep g s 7 0/4 51 with warms. Silesian-Am Corp 7 8 1941. F& Simmons Co 5s Nev. 1 1944 M& Sinclair Cons Oil Corp— 1st 1 coll 7s ser A 1937. M&S] 1st lien coll 6/4 s 38 ser B. J& Skelly Oil deb 5/4 s 1939M& Smth (Howard) Paper Mills Le	N 76		6½s 1947 with warrantsJ& United Steel Wks of Burbach Esch-Dudelange s f 7s '51.A&	0 113	120	Oleveland Stk Exch 41 1,25 Columbus Stk & B. 12 50	0	120000
1st l coll 7s ser A 1937_M&Sl	103	1041	U S & British Internat Ltd— Deb g 58 1948.	20	The state of	Denver Stock Exch. 16 10 2.50 Detroit Stock Ex. 290 2.50	00	
1st lien coll 61/s '38 ser B. J&	D 104 8 96	1 104 9	Deb g 5s 1948. U S Finishing 5s 1939 J&	J 63	66		00	
Smith (Howard) Paper Mills Li	d	31	U S Radiator deb 5: 1938F&			Hartford Stk Exch. 20 11.12	00	
1st s f 51/s 1953 AJ& Smith (L C) Typewr 6s '39_M&	D 96 N 82	98 88	US Rubber—	3 81	8334	I og Ang Stock Exch 67 3.50	00	-
Snider Packing Corporation	02		614 % serial notes 1935 Ma	k 1001		Los Angeles Curb Ex 78 4,50 Louisville Stk Exch 29		
Snider Packing Corporation 5½ yr 1st 6s 1937M& 8 yr 1st 6s 1939M&	N 93 N 81	99	1st & ref 5s 1947 Ser AJ& 614% serial notes 1935M& 614% serial notes 1936M& 614% serial notes 1937M&	8 k 94	4	Milw Grain & Stk. 195 12	25	
Monthern Advance Bag & Paner-	-	80	614 % seria notes 1938 Ma	8 k 89 8 89	90	Minn Ch of Comm. 523 1.50 Minn-St P Stk Ex. 21		
1st s f 6s 1947J& Southern United Ice Co-	ויי וע		63% seria notes 1932 Må 63% seria notes 1933 Må 63% serial notes 1940 Må 3-year 6% notes 1936 J& US Trucking Corp 53/8 43 J&	8 k 90		Montreal Stock Ex. y80 60.00 New Orl Cotton Ex 500 3.00	00	100
6s 1947A	011 19	21	3-year 6% notes 1936J&	$\begin{array}{c c} D & 101 \\ D & 91 \end{array}$	93	New Orl Stock Ex. 70	50 20	UI .
614s 1938A& Southland Ice 6s ser A 1942J&						Phile Stock Exch. 208 3 5	00 50 1,20	0 1
		7	Universal Pipe & Rad 6s 36 J& Universal Winding Ce 7s 37 J& Valspar Corp.conv.deb 6s 40 F&	J 89	92		00 -55	1 1
Spruce Falls Power & Pap. Ltd.	- ' "		Valspar Corp.conv.deb 68'40 F&	A *f 9 *f 9	11	St Louis Exchange 44 1.00 Salt Lake Stock Ex. 49 30 San Fran Stk Ex. 75 45.5	00 20	0
1st M 51/s 1935-36 (s-a)A&	O 90 60		- Certificates of deposit	N 94	11	San Fran Curb Ex. 100 9.1	00	- 30
Staley (A E) Mig 1st 6s '42_Mo	S 100	102	Vanadium Corp. of Amer.—	0 771	8 80	Seattle Stock Exch 94		0.5
Bouthwest Dairy Products— 6½s w 1938———M& Spruce Falls Flower & Pap. Ltd. 1st M 5½s 1935-36 (s-a) _A& 1st 5½s 1937-43A& Staley (A E) Mig 1st 6s '42_M\$ Stand Oil (N J) deb 5s Nov 15 19 Stand Textile Prod 6½s '42 M Unassented Unassented	16 106 15 103	102 106 106 103	Vanadium Corp. of Amer.— Conv deb 5s 1941	O */ 12	8 80	Toronto Stock Exch 113 46 4	45,00	
Stand Textile Prod 6 1/2 s '42 M8 Unassented	f 30				A Comment	Wheeling Stock Ex 13 \$1,0	40 50 00	
					- 140 M	Winnipeg Gr Exch. 465 8,0	00 8,00	ō s

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. u There are 470 memberships—o which 53 are held as dividend seats, 27 held by the Exchange, leaving 390 active memberships outstanding. † Sale July 5 1932. \$ Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price \$250, now \$1,000. ¶ Book value. Membership of Ft. Worth Grain & Cotton Exchange is limited to 90. Exchange buys certificates in order at \$450 when funds are available. 90 Seats, 67 outstanding. y 80 Seats, 70 members. z Auction sale. * Negotiability impaired by maturity.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue]

TEXTILE				_							Ask.	Stocks. Par		Ask
STOCK	s.	Per	share.	Clover Mills		Fer 61	share. 31 70	Canadian M	111-	Per	share.	Providence.		
Northern I	tut dur	160	168	Converse (D. Conve	E)_10.	60	65	Oan Convert, I	td.100	r 50 1	38 60	Merchants(†) Prov Wash'ton_100	51 <u>4</u>	6 29
merican Mi	g10L	50	12 58	Crescent Spin	ning	40 16	20 50 23	Preferred Domin Text, L	100 td_(†)	r 90 r 79	95 81½	Puritan Life50 Rhode island(†)	15 4¾	29 25 6
Preferred	K	4	====	Darl'g'o Mfg Dixon Mills Drayton Mills	(8 O)I	45 10	50 50	M utreal Vott	ons _ {	r	132 45			
rlington M (moc Textile 6% preferre	Ooet		 - 7	Dunnean Mills 7% preferre	H1U	10 105 98	115 101	Preferred Penmana, Ltd c	om(†)	r	59	Richmond. Virginia Fire		
arnard Mig	(FR)-4	60	6	Durham Hosic	ery	25 27	31 35	11010110411		. 100/2		and Marine25	37	40
Preferred Fi	ne 10	621/2		Eagle & Pher Eagle Yarn	ix_100	27 40	35 46	INSURAN	CE	1000		St. Louis.	000	
% cum pro igel-Sant Oa	or(1)	$\frac{314}{24}$	$\frac{4}{26}$	Easley Cotton 7% preferre Efird Manufa		16 50	24 58	STOCKS Baltimore.				Cent States Life5	3 40	, 5 43
esth Mfz (N	J B)	83		Enterprise Mfg Erwin Cotton	g (Ga) _	30 99	40 102	Baltimore Ame Fidelity & Gui		3	31/2	Gen Amer Life	40	40
order () Mfg	(RR)	9 8 80	12 10	Fairforest Fin	ish Co	90	100	Fire Corp		17	19	St. Paul, Minn.		
oss Mfg com	(FR)_1	38	90 43	Flint Mfg Co 7% preferre	rd l	22 48 36	24 40	Boston.	-/4/-1			St P Fire & Mar_25	146	150
abot Mfg harlton Mil avol Mills (M 66.	95 50	103 55	Florence Mills 7% preferre Gaffney Mfg_ Gainesville Co	d	88 22	95	Boston Colum Nat Li	100	490 95	508 105	San Francisco		
Preferred	com	20	25	Gainesville Co Glenwood Mil	Mills	66	25 40 75 50	Mass Bonding	25	95 14	15	Calif-West State Life Firemen's Fund 100	11½ 58	12 58
arr Alnaca (M 9 44)	20 50 15	53 17	Gossett Milis. Granteville M	fg_100	45 40	50 50	Brooklyn—Se	eNY.	\$67.5		Home Fire & Marina	29 18½	30 19
eneral Cotto	N R)	1 11 30	11/4 12/2 37/2	Grendel Mills Preferred	2 0	36	10 45		4.0	A Part		(Los Angeles) 10		
Preferred Notes finnell Mfg	200	921/2	37 1/2	Preferred_ Hamrick Mill Hartsville Cot Hanes (F H)	Mille Knit 5	70	734	Camden. Camden Fire		18	19	West Coast Life		6
lathaway Mi loimes Miz (R(NB,	92½ 57½	621/2	7% preferre Henrietta 7%	d	7 93 20	97		0	-		Springfield, Mass.		
Preferred	100	55	32	Imperial Yarn Industrial Cot	ton	32		Hartford.	57.			Springf Fire & M_25	96	99
awton Mills uther Mrg (i lerchants M lehawk Car	F R)1	49	32½ 52½	Mills, pre-		61 60	66	Aetna (Fire) Automobile Inc	101	38 19	40 20½ 54¾	Washington.		
iebawk Car It V. Wood	pet _20	131/4	15	Preferred JudsonMills A Preferred B	pri00	80 66 61	- ::::	Hartford Fire.	l floi	52 ¾ 57	59	American100		
(Halt)	1000	36 36	5½ 42	King(JP) Mfs Laurens O M	g (Ga) 1	55 52	70 60	National Fire Phoenix (Fire	10	52½ 62¼	541/2	Fireman's50 Vational Union5	/ ===	=
Preferred_ arragansett (F R) ashawena M	Mills 100		4	Limestone Co Linford Mills	t Mills	40 43	45 47	Life Insuran	ce.			- delonar on our new		
BEDUB M (N	H) 1001	1 4 5	6 1/2	Locke Cotton Lydia Ootton	Milia		35	SuretyAetna Life	10 10	16	49 18 27	MARINE INSUB-		
Preferred all Mills (1 enquitt M (N B)/	9 3	101/2	Serial notes Majestic Mfg Mansfield Mi	Ü-	85 65 30	90	Lincoln Nat Li	fe10	25½ 397	32 402	ANCE SCRIP		
acific Mills educrell Mig	1001	20 65	22 ¼ 68 ¾	Marion Mfg (Mariboro Mil	20	70 16	80 17	Travelers'	100	991	402	1930	991/2	
lerce Mfg (1 lerim Mills	4 B)1	25 45		Milis Milis pr	ef	64 87	70 92	Milwaukee. Firemen's	177	53/8	57/8	1932 1933	99	
lymouth Cor	1 101 44 1 1	73 8 7	11-	Moilehen Mfg Monarch O M Musgrove Mi	IIA	63 12	68	N W National Old Line Life.	25	101	108	1934	981/2	
wdrell & A Preferred Notes	lex	1000	10 75	National Wea Prior prefer 2d preferred	red	18 84	16 25 95 85	Wisconsin Nat	Life_	81/2	10	WIWING SPOGES		
dissett Milis	(NB)	65 22½		Nat Yarn Mill Newberry O M	S	75 34 64		Minneapoli	s			MINING STOCKS Admiralty Alaska	(Y. F4	
aco Lowell S	Shops	8	10	Norris Oot Mi	118	30	75 35 35 75 38 70	Nor'west F &	M	15	16	Gold Mining	20 c	25
lst preferre	d	32	35	7% preferre	d	68	75 38	Newark.				Alaska Min & Pow	19¼ 30	19
aniora wills	100	33	36 30	Perfection Spi	nning_	65 46	70 51 90	American	2.50	1014	1114	Altar Cons Mines Amer Zinc Lead &	1.50	
ouie Mill (Naber Mills ()	N B)/	221/2	25 5	Pickens Oot M	(8 O)	100	105	Firemen's	5	51/4	61/4	\$6 preferred25	39	44 11
Vamsutta M Vestfield Mfg Preferred	r com	4	6	Poe. F.W. Mr Ranlo Mfg 7% preferre	g (80)	18 28 45	20	New Baven	•		37.	AnacondaCopMin 50 Andes Copper M. (†) Ariz Comstock	10¾ 5½ 25c	11 6 35
Preferred M hitman M Preferred Minsb'o Mill	(NB)_/	===	===	Kiverside & D	an Rivi	6	9	Security Ins	10	27 1/2	281/2	Austin Silver Min Bagdad Copper	1¼ 20c	1 40
ork Mfg (M	s pf 100 fe)_100	-3		6% preferre Roanoke Mill	d	60	65	New Orlean	18.			Black Hawk Mines	35c	40
	in the second			Roanoke Mills 71/2 % 1st pp Rosemary 71/2 Rowan Cotto Saxon Mills Sibley Mfg (G Smyre (A M) 71/2 preferra	% pref	76 80	85	Pan Amer Life	10			Bulolo Gold Dredg- ing, Ltd. Bunker Hill	7 321/2	33
Southern 1	Milla.			Saxon Mills	100	40 18 16	85 48 22 25	New York.				Butte Cop & Z Co 5 Butte & Sup 10	33¾ 1¾ 1½	35 1 1
bbeville O M	1 (80)	1	5			88		Amer Alliance	10	191/2	21	Copper Min Co	18/16 1/4	1
cme Spinnin merican Yar	n&Proc	58 24	63	& Print Wk	s com		16 80	Amer Equit con	m . 5	17	20¼ 19	Calif Copper Co10	0.757	700
7% preferre nderson O M rcade Cotto	(8O).	90 35	92 40	Preferred Southern Fran	oklin—		0.00	Amer Reserve Bankers & Shi Oity of New Yo	D25	169 169	174	Columet * Hecla 25 Carnegie Metals†	314	3
rcadia Mills	1001	5	10 5 10	Process com Preferred Southern Wor		95 30	100 45	Oontinental Fidelity-Pheni Globe & Rutge	x 2.50	27 27 36½	29 281⁄2 40	Central Am Mines	351/8	2
Preferredrkwright M vondale Mil	19 51	26	25	Spartan Mills	oration	100		Great America Hamilton		18	1834	Chief Congol Min 1	934	ī
eaumont Mi 7% preferre	g	90	120	Serial notes Sterling Sping	ing	40	50 50	Hanover	101	22 29 23	30 ½ 24 ½ 1 ½	Ohile Copper 25 Como Mines 25 Consol Copper 5 Cons Min & Smelt 25	1.05	1 13
Preferred	8 O) 25	38	8 46	Union Buffan	g	42	47	Home Home Fire Sec Knickerbocker	5	9 2	11	Cons Min & Smelt 25 Copper Range† Consolidated	130 3½	13
Preferred_ lbb Mfg randon Corp	A	38 73 30	46 77 40 7	Common_ 1st 7% pref 2d 5% pref_	100	$\frac{5}{62}$	10 66	Merchants Fir	e Asso	3	3 34	Consolidated Cresson Gold Min & M1	15/	
Class B	d	90 63	96 67	Victory Yarn lat M 6s Ja	100	50 103	16 55	Preferred	100	31 98 5	105	Ousi Mexicana 50c	1 1 40 5/8	4
aiboun Milla annon Milla hadwick-Ho	(†)	42 31	48 32	Victory Yarn	Mills— n 1941	40	50	New York	1216	10 61½	13 641/2 201/2	Eagle Bird Mine	60c	9
hadwick-Ho Co 8% preferre	skins	8 70	12	Ware Shoale N	ifg 100	45	50 58 75	North River	25 25	19 59	62	Eagle Bird Mine Eagle Pich Lead20 Evans Wail Lead (†) Falcon Lead	31/2	9
a% preferre nina Grove niquola Mía	Cot	65 100	70	Wellington M	ills_(†)	69	CA	New York	<u>2</u> 5	21/2	6½ 3½	7% preferred_100 Golden Cycle Corp	00	100
6% preferre	d	75 78 34	110 80 84	Preferred West Point M Wiscassett Mi	fg_100	50 118	60	United States. Westchester	101	36 24½	38 251⁄2	Goldfield Consus Mines	28 3/16	30
limax Spinni	ing	34	38	Woodside Co	Mills	7	10	Philadelphi	la.			Granby Cons M S &	61/8	
				, p. c. caro			10	Fire Association Ins Co of N A.	n10	46½ 46	48 47½	Greene-Cananea 100 Hancock Cons 20 Hecla Mining 25c	k 25c	7.
							915	Ins Co of N A. Mfrs Casualty Phila Life Reliance	710 10	46 18½ 1½ 8½	20 21/2 91/2	Hecla Mining25c	53/8	Ē
	9.7							Reliance Victory	10 10	81/2	91/2			
and a second	dia 1				July 1									
							, 17 · 11							
			+ 1 1 4		6 . 10		C. C. A.	Harrier 1		PART TO	E .		Se / E	1.0
		1					100		3		14. St		F. 1. A.	V.

[•] In liquidation. & Last sale. | Par value \$100. | n Nominal. | r Canadian price. | s Sale price. | x Ex-dividend. | † Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS
Quotations for all securities are as near as possible for the closing day of the month preceding the date of is

Stocks. Par	Bia.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par	Bid.	As
Collinger Mines	18	share. 1814			Per	share.	Am Maize Prod	(t)	k 20	share.	Beneficial Indust			share
lewe Sound vtc_5 ludson Bay Min	s 45½	425 46 1/8	INDUSTRIAL MISCELLANE			X	Amer Maracail Amer Metal Co. 6% conv pre American Mete	700	16 34 70 18	17 14 76	Loan common. Preferred Benson & Hedges	_(†)[151/8 41	1
daho Maryland	12 %	131/4	Abbott Lab'tor	ies(†)	46	49	American Mete Amer News	(†)	23 12	24	Berghoff Brew	1	1 5/8 3 1/2 29	2
Consol Mines mperial Eagle Min.	23/4	3¾ 25c	Abbotts' Dairy Preferred Abercrombie &	(t)	79		Amer Pneu Serv	5	23½ 1½ 15	2	Best & Co Inc Bethlehem Steel. 7% cum pref	1001	27 1/4 60 1/2	2 6
Oopper	$3\frac{3}{8}$ $11\frac{5}{8}$	4 12½	7% preferred.	1001	25 1/8	28	Preferred Amer Potash	&c	151/2	4 18½	Bickfords Inc Billings & Spen Bing & Bing	-32	$\frac{7}{2}$	
ron Cap Copper_1	k 1 4 3/4	51/4	Abitibl Pow a 1 6% pref 7% pref	100		774	ChemAmer Radiator Stand Sanit_	(1	105/8	1034	Birtman Elec Co	(+)	78 2	
Preferred	283/8 106	29 110	7% preferred	100	31 108	45 109	7% cum pref.	_10()m(†)	120 31/4		Blauner's com Blaw-Knox Co	-(†)	12¼ 7⅓ 3½	3
le Royale Cop_2 Cennecott Copper Cerr Lake	1714	17 3/8	Acme Steel Acme Wire v t	(†)	33 6	361/2	7% preferred Am Rolling Mil	1_ 25	151/2	$\bar{1}\bar{5}\bar{\%}$	Preferred 2d preferred	-60	20 2	3
Kildun Mining 1 Kirkland Lake Gold I	214	21/2	Adams Express 5% preferred	(†	6 1/8 79 1/2	85 ⁴	6% pref ser I Am Safety Kan Am Salamandr	or (+)	52 714 2114	52½ 15	Ricomingdale Bro	11 -80	16¼ 75	10
ake Sh Mines Ltd] ouisiana L'd & Ex †	51 1/2 3 1/2	52 3 1/8 23 1/2	Adams Millis	100	24½ 94	25	American Screv	V_lu	21 12 2 12 20	23	Pref cum 7% Blumenthal (8)— Common_ Inc 7% pref	(t)	134	•
dagma Copper Ct 10 dayflower Old Col 20	18% 45¼		Addressograph tigraph Corp	10	8.	81/2	Amer Ship bldg	(†)	1	22	Bohack (H U) cor	m_]]	<u>-</u> 6	1
AcIntyre Percupined Alami Copper / AiningCorp(Can)(†)	3 1/8	45% 3% 1.90	Advance Rume Aeolian Co pre Class A	f - 50	26 % 26 1/2	3½ -1	Am8melt & Ref 7% preferred 6% second p	100	$ \begin{array}{c} 31\% \\ 117\% \\ 89 \end{array} $	32 1/8 118 1/2 93	Bohack Realty pf Bohn Aluminum		50 30	4
Mohawk 25 Mother Load Coali'n	85c	114	Plano & Plan	8 Jan 1			Am Snuff	pf100	59	60 1221/2	BrassBohn Refrig pref_	- 5	52	5 1
Mines(†) New Jersey Zinc25	5012	5134	Aero Supply M	100	1/4	3/4	Am Steel F'drie	88.17	64 1/8	12½ 69	Common B	-(1	79 · 35	8
Yew River Oe10(Preferred10(Y & Honduras	11/8	52	Class A	(+)	11/2	17/8	American Store	-100	20	22 22	Borg-WarnerCorj	p 10	1914	1
Rosario	361/2	39 48	Aetna Brewery Aetna Rubber, Affiliated Prod	(†	37c 11/8 55/8	62½c 2 5%	Am Sugar Refe 7% preferred Am Sumatra To	100	118 17	11958 18	7% pref Borne, scrymser_ Bosten-Herald	28	1001/2	10
Noranda Mines (†)	395%	39 1/4	Agfa Ansco	(†)	3	20	Amer Thermos l	Bottle	AL ALBERTON	7	Traveler Corp. Boston Woven H	(†) lose	18	1
North Butte 10 Dhio Copper	k 30c	35c	Air Reduction	ric (†)	9834	99	Class AAm Thread pre	מצי חד	172.40	731/2	& Rubber com. Preferred Botany Cons M.	-(†) 100	75	1
old Dominion Os_2/ Pacific Tin(†) Park-Utah—	k 23	80c	Appliance Alaska Pack As Algoma Consol	sn100		75	Common B- 6% preferred Am Transform	100	7514	$123^{75\%}$	Botany Cons M. Bourjois, Inc. \$2.75 cum pref	A50 -(†)	26 28	2
Consol Mines	2 34	21/8		5	k 18 18 35	20	Am Type Foun 7% preferred	Q_(T)	372	10	Bower Roll B'r'g Bowm Bilt Hotel	55	10	í
Enterprise com (†)	123/4 125/8	131/8 13	Allen Indus pr Allied Brewin Distilling Co	ef_(†)			Amer Wind Gia	10	13		First preferred	100) a(t)	3 1/8 2 3/4 2 3/8	
Pocahontas	18	19	Allied Ohem &	DY	34	A ALA	Am Wool (Mass	(†) 100	391/	41	Bridgeport Mach Briggs Mig Briggs & Stratton	-(1)	14½ 15%	1
remier Gold M luincy	1 78	11/2	Corp 7% pref. Allied Kid Co-	10	124 1251/8	125 128	Amer Wringer. Am Wr Pap v \$6 pref v t c. Anaconda W &	c1	29 11/8	35 11/4 31/2	Bright Star Elec-	I	61/2	
Ltd, Amer hares.	21%	22	Convertible	pref c(†)	92 6¾	714	Anaconda W &	ō_(†)	10 % 15	13 15½	Class A	-(†)	3/4	
an Toy Mining	. 2c	3c	Allis-Chalmers Common	M(4)		111/2	Anchor P & Fe	ef_ (†) a ce(†)	94	96	Class B	71	1 1/4 1 1/4 5 3/4	
hanno10	3/8	1	Alpha Porti Ce Preferred Aluminum Co	m_(†)	111/4 111/4 75	12	Andian Nat Co Angostura-Wu	pperl-		381/2	Brillo Mfg	_(†)	22 1/2 20	1
liver King Coal	5 11	11116	6 7 preferred	100		70	mann Corp Anheuser-Busc Apex Elec Mfg.	h. 100	110 414	120 8	Bristol Brass 7% pref Bristol-Myers	.100	95 33	1
tand Silver-Lead.	278	3	Ammibum Lte	100	k 191/2	601/2	A P W Paper _ Archer-Daniels	(†)	291/2	31	Brit-Amer Oil Lt	td—	13	
Ceck-Hughes G M.: Cintic Stnd Mining		The Contract of the Contract o	Class C war	rants_	k 9		7% preferred Arcturus Rad T	100 ube †	11314		Registered Brit-Amer Tob re	BE ET I	13 301/8	i
Com Reed Gold Conopah Belmont Conopah Mining	25c	50c	Amai Leather Preferred 7 % Amerada Cor	50	23/8 261/2 431/4	23/4 333/4	Armour & Co	-	41/8 47 %	414	Ordinary beare British Celanese	Ltd		; -i•
Freadwell Yukon United verde Extou	. 25c	750	Amer Agric O (Delaware)	hem-	2.20	301/2	\$6 prior pf w Armour & Oo of 7% guar pref	Det		48½ 93	Amer dep rcts. Brown Co 6% pf. Brown Forman	100	25/8 91/4	
Utah Copper Co	497	67	Amer Agric O	hem—	28	40	Armour & Co	(III)-		41/4	Distillery Brown Fence & V	wire	8	
Ventures Ltd(† Walker Mining Wenden Copper	2 34	3	American Arch Am Bank ot 6% Priferre Am Beet Suga 7% preferred Am Bev'ge Oo	1 (†) 810	14%	1514	7% preferred	(†)	48 58 56	561/2	Class A	-(B)	8¼ 1¾	
Wright Hargreaves		6 1/4	Am Beet Sugar	r(†)	143/s 43/s 85/s 56/4	914 57	Armstrong Cor Arnold, Consta	hla 5	3 %	1634 4 6	7% preferred.	100	125 125	
Mines(† Yukon Gold Zenda Gold Mining	91/	914	Am Bev'ge Co	rp1	13/8 41/2	11/2	Articom Corp. 7% pref. Art Metal Con Art Metal Wor	100	24	714	Bruce (E L) com Brunswick-Baike Collender	(†	45%	
Zenda Gold Mining	- 15c	35c	American Book	k F	52	54					Buckeye Pipe L.	100	50 30	1
			7% preferred	1100	100 93 ½		Assoc Dry G	ds 1	83/8	81/2	Bucyrus-Erie Co	100	50	
REAL ESTATE THE		100	7% preferred	· m	14334	94 146	Industries	100	51 38½	55 421/2	7% cum pref_ \$2½ conv. pre Budd (E G) Mfg	(†)	614	
		share	Properties. Am Car & Fdo 7% preferred	(†)	14 34		Am dep ret	s ord	The state of the s	416	7% preferred Budd Wheel 7% preferred Bullard Co Bullova Watch	_(t)	17½ 2¼ 33	2 3 2
Albany Tr (Bost) [6] Bd of Tr Bld Tr (C), Bos Gr'd R'T Tr (O) Bos R E T (Pos), 10 Bos Stor W h'se (B), Coston W harf (C)	la	25	7% preferred	1100	34 21/2 14	14 % 35 31/2	Associated Cil.	on (†)	3634	4978	Bullard Co Bulova Watch_	-(#)	31/2	
Bos Stor W'h'se (B). Boston Wharf Co	a 49 a 50	25	Chain co	(+)	1 7	15 5 25 60	Atl Gulf & W	ries_ 1		51/8 6	Bunte Bros com	. 10'	21 	70
Boston Wharf Co Cent Bldg Tr (B) Chic R E Trus's 1000	la	270	7% preferred	100	12 58 140	60	5% non-cum Atlantic Refin	0 25	1 22.0%	141/8	Burco Inc com	1	11/8	
HEYER E T (C) 500	a 100		HAmer Coal (N	J)_20	100	26	Atlas Plywood.	(1)	5½ 45½	47 78	Warrants Burden Iron pref Burma Corp Ltd	1		
Devonsh Bldg Tr(B)	a 11/4	16	Amer Comme	nata)			6% preferred	100	71/4	103 14 7 15 17	Burns Bros com	ts A(†)	31/8 2 11/4	à
ates (Boston) —— Devonsh Bldg Tr(B) Cast Boston Co (B) Castery Bldg Tr (B) Castery Bldg Tr (B) Castery Bldg Tr (B) Castery Bldg Tr (B)	a		Alcohol com Amer Cyanam Class B	d A10	23 ½ 19 ½ 16 %	17	Auburn Autom Austin, Nich &	Co +	0.17	10 14	Vot tr ctf Com class B	-(#)	1 !	
Lotel Tr (Boston)	a	600	Amer Encaust Tiling Ltd. Amer Equities	1C	(C. 2)		Aviation Sec of	ine(†) Del 5	51/8 41/8	576	Com class B Vot tr ctfs_ 7% cum pref BurrAdd Machin	100 / e(†)	8 14 11 18 1 158 2 12	
Kimball Bldg Tr(B)	a		II Am Express	100	1 88	350	Aviation Sec of Axton-Fish Tol Babcock & Wil	NEI A 10	k 57 1/8	7	Bush Term Co con 7% debenture. Bush Terminal		21/2	
		4476	Amer Hard Ru 8% preferred	1_100	75 17	8 18½	Baker Chemica Balaban & Kat	1(†)	27 6	30 10	II Ridgs prefetts.	_1001	9	7.7
TITLE GUARANT	EE &	la week	Am Hardware. Am-Hawaiian Am Hide& Les	ath (T)	115/8	12 5	Preferred	-100	50	60	Butler Bres Butler (James) Preferred	100	7 3 2 4	
ond & M Guar 2	60	5/8	7% preferred	1100		5 20 32 35	7% preferred Warrrants Baitimore Tub Preferred Bamberger (L)	100	6 78 29 12 4	5	Butterick Co	- \ '}	141/	
ond & M Guar2 blicage T & Tr_10 litySD(Alb,NY) 10 cmpire Title&Gu10	100		Amer Hosiery. Amer Ice Co 6% non-cum	. (†)	4 1/4	35	Preferred	e_100	2 25	4	7% part pref Cable El Pr v t c Cable Radio Tub	-100 -(†)	42	
mpire Title&Gu10 Tidelity & D (Md. 2 Iome Title Ins (N Y	36 14 1 1 14	40	Amer I G Chen Am Intern Cor	a A (†)	34 55%	311/8	81/3 % pref. Bancroft (J) & 1 Preferred	100	97 2 21	991/2	IICache La Poudre	0	10	
awyers Title &	1/4	1/2	Amer-La France	ce (t)	5.4		Preferred Barker Bros	100	21 25%	26 3	Oant Pack Corp. Campbell Wyan Cannon Fdry.	_(T)I	34¾ 6¾	
Guaranty10	-1	21/8	7% preferred Amer Laundry Machinery	1100	41/4		Barker Bros. 6½% conv I Barnsdall Corp Baumann (L)	f_100	20 658 1118	2176	Canada Cament	10012	6	
Mtge, & Title_10 Maryland Cas Co Mtge Bond & Title	11/2	158	HAMER Locomo	FIED T	17	18	Baumann (L) I	f_100		33	Preferred Can Dry Ging A Canada 88 Line	le 5	1434	
New Amsterdam)	1	7% preferred Amer Mach & Am Mach & M	For th	1114 17 4018 1278 758 678	44¼ 13⅓ 7¾ 7¾ 7¾	7% 1st pref. Beatrice Orean 7% preferred	n. 25	95½ 12¾ 79⅓	96 1/2	Preferred Canada Wire Cable A	1 (1411)		
New York Title &	7 34	100	Vot trust ctr	·(+)	678	73%	7% preferred Beech-Nut Pac Belding Hem'w	k 20	605%	911/2 61/2 11	Canadian Bronze	- \$18.	2156	
Mortgage Corp_10 Fitie Guar & Trus	t	10.4%			37.1		Bellanca Aircr	aft—	1	31/8	Preferred Canadian Car & I Preferred Canad Celanese_	100 r	1011	
of New York 20 J&Fidel&Gu(Md)	5 4	51/2 41/4					Bendix Aviatio	n5	111/2	11%	Preferred Canad Celanese.	-(†)	16	
	1		House and the second of the		PARK A	1000	I STATE OF THE STA		1 8 8 8	10,789,000	Preferred Can Fairbank pf.	100	107	1

a Purchaser also pays accrued dividend. k Last sele. l Par value \$100. n Nominal. r Canadian price. s Sale price. z Ex-dividend. † Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bia.	Ask	Stocks. Par.	Bid.	Ask.	Stocks. Par	Bid.	Ask.
Oanadian Gen El 100 Preferred50	r 6016	share. 158 % 61 ½	Consol Textile to Consumers Co com 5	5/8	1 1/4	Durham Hosiery— Class B com	Per	share.	Gen Cigar common t 7% preferred_100	$\begin{array}{c} 39 \\ 114 \end{array}$	share. 42 116
Oan Indus Alch_(†) Olass B(†) Oarib Syndicate25	r 714 r 61/2 25/8	61 1/2 7 3/4 7 2 3/4	6% prior pref_100 7% 1st pref100 Container Corp A_20	2½ 1 8¼	3 2 9	Ragle Lock 25	29	24 3/4 6 3/8	General Electric (†) Special 6% stk 10 General Elec Ltd—	18 12¼	18½ 12½
Oarman & Oo A(†) Class B(†) Oarmation Co(†) 7% pref(†) Carrier Corp(†) Oa 18 (J I) Co100 7% preferred100	16	10 33/8 16/4	Class B (vot) (†) Class B (vot) (†)	814 314 578	638	Eastern Mfg 5 Prior pref 50 East Roll Mill 1	1½ 1½ 4% 5	11/2 3 5	Am dep rcts reg£1 Gen Fireproofing _ + Preferred100	11 41/8 50	11 ½ 5½ 55
Carrier Corp (†) Case (J I) Co 100	100 83/8 371/2	8½ 38¼	Pf(8%)(non-v) 100 Centinental Can_20 Cont Diam'd Fibre_5	76	511/2 768/4 61/4	7% 1st pref100 \$3.50 2nd pref_(†)	95 37	105 41	Gen Foods Corp_(†) General Mills† 6% cum pref100	29 1/8 54 1/2 114 1/4	30 54¾ 115
Brainard Co 100	51 -47/8	64½ 300	Continental Met (†) Cont'l Oil (Del) 5 Cont Screw com10	$\begin{array}{c c} 17\frac{78}{18} \\ 24 \\ 10 \end{array}$	17%	Eastman Kodak 6% preferred 100 East W Mach B (†)	97 130 3 13%	98 145 334	General Motors 10 5% pref (†) General Outdoor	101	102 ½
Catalin Corp1 Caterpillar Tract_(†) Celanese Corp(†) 7% 1st part pf_100 7% prior pref_100		$24\frac{34}{18\frac{3}{8}}$	Preferred 10 Cooper Bessemer 1 \$3 cum pf A w w +	93/	15	Eaton Mfg Co	84	14	Advertising A † Com v t c	10 5/8 4 1/8 5 8	11 4 4 3 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7 9 7
7% prior pref 100 Celotex Co com (†) Vot trust ctr(†)	k 81 k 88 1½		\$3 cum pf A w w + † Corroon & Rey us(†) \$6 conv A pref (†) Cord Corporation _ 5 Corn Pred Refg _ 25 7% preferred _ 100	16½ 3 61	19 ⁷⁸ 3½ 61¼	Eisemann Magnetot preferred100 Eitingon Schild(†)	*4 -8 -7*4 16*2	1 3 13	Class B com(†) Gen'l Print Ink(†)	16	191
Oelluloid Corp 15	6¾ 7½	1½ 79¾ 70	7% preferred 100 Cosden Oil 100 Preferred 100	144	166	Electric Auto-lite_5 7% preferred_100 Electric Boat3	90	94 1/2	\$6 pf with warr. (†) Gen Rayon Astk. (†) Gen Ry Signal com †	86 1 27	89 11/2 30
1st preferred (†) \$7 pref (†) Central Aguirre Associates (†)	k 16⅓ 28	291/4	Courtauds Ltd-	11/4 31/4 41/2 k11	434	Elec & Musical— Indus Am shs	3½ 6¼ 38	3 34 6 3/8 39 1/4	6% preferred_100 General Refrac(†) Vot tr ctfs(†) Gen Steel Cast com †	111/8	941 121 11 5 35
Central Airport (†) Centrifugal Pipe † Century Rib Mills †	1 4 65%	372 478 912	Am dep rcts ord£1 Cramp (Wm) & Sons100 Crane Co com 25	Table of the	7.14	Elec Vacuum Clean Elgin N Watch 15	20	22 10 14 10 14	\$6 conv pref(†) Gen Theat Equipt Conv pref * t c_(†)	10½ 3½ 30	
7% preferred_100 Cert'n-Teed Prod_t 7% preferred_100	85 41/3 151/8	95 ⁷² 4 ³ 4 24	Sons	53 31¾ 11½	59 31 7/8 11 5/8	Elk H Ooal Corp. 1 6% part pref. 50 Ely Walker D G. 25	9 1/8 1/2 3/4 1 1/4	1 1 5/8 15	Gen Tire & Rub. 26 6% cum pf A. 100 Georgian Inc.—	51 16 76 1/2	55 ¹
Ohampion Ceated Paper 100 Preferred 100 Special pref 100	60 100	90	Crock-Wheeler(†)	3 3 4 1 7/8 1 3 1/4	13 34	2d preferred 100	99 77½	2 4 64 A STORY	A preference 20 Gibson Art (†) Gilbert (A C) (†)	142	14 ½ 4
Checker Cab Mig 5	1134	100 13 8	Crosley Radio(†) Crowell Publish'g (†) Preferred100 Crowley Milner(†) Crown Cent Petrol(†)	23 91 3	25¼ 10	Seltzer class A 214 Class B2.50 8% preferred	$\frac{18}{16\frac{1}{2}}$		Preferred(†) Gillette Saf Ras(† \$5 conv pref(†)	$\begin{array}{c c} & 2\overline{4} & \\ & 11 & \\ & 59 & \\ \end{array}$	1114 61
Oherry-Bur Corp (†) Preferred 100 Chesenr'gh Mfg 25 Chic Daily News (†)	9 94 120½	12214	Crown Cent Petrol(†) Crown Cork Int A(†) Crown C'k & Seal (†) \$2.70 preferred (†)	6 3/4 23	6 1/4 23 3/4	Endicott-Johnson_50 7% preferred_100 Equit Office Bidg(†) Sureka Pipe L_100	27 2 49 127 5	5012 12712 514	Gimbel Brue	3 17¼ 21	314 225 2114
Ohic Daily News (†) Preferred (†) Ohic Nipple A (†) Ohic Pneu Tool (†)	18	9034	Paper \$7 1st of (+)	38 1/8 56	40	Jureka vac Olean bi	30 8 1814	34	7% prior pref 100 Globe Underwriters 2	211/6	103 1
Chic Nipple A (†) Chic Pneu Tcol (†) \$34 conv praf † Chic Rivet & Mach Unic Yellow Oab † Chickasha Oot O 10	k 4½ 15 15 6	15 78 9	Crown-Zellerbach Vot tr ctfs(†) Crucible Steel100	the second second	4 1816	Ex-Cell-O A & T3 Exch Buff Corp1 Fair (The) Chic	514 338 412	578 312 614	Giobe-Wernicke 100 Preferred 100 Gobel (Adolf) Co. 5	1½ 4½	3 45
Ohickasha Cot O.10 Ohilds Co com(†)	235%	13½ 24 5	Caba Co. 1 Cuban-Am Sug10	48 1 1/4 6 5/8	18½ 53 1¾ 6¾	7% preferred_100 Fairbanks Ou25 Offs of deposit	64 1/8	70	Godchaux Sugar————————————————————————————————————	5	-61/
Preferred (10) Ohrysler Oorp 5 Oin Un Stk Yds (+) Oity Auto Stamp'(+) Oity Too & Fuel	15 33 ½ 20	17 ½ 33 ½ 21 ½	7% preferred 100 Cuban Tob 1 Preferred 100 Cudang Pack 50 Cuneo Press (†) Curtis Pub com (†) \$7 preferred (†) Curtiss Wicht Cosn 1	5414 6 9	55 10 13	Otfs of dep_100 Fairbanks Morse +	3 9	814 512 916	S6 cum conv pfd_t Gold Seal Elec1	$ \begin{array}{c} 5 \frac{5}{8} \\ 17 \frac{1}{2} \\ 112 \\ 1 \end{array} $	173, 1151,
(CIL	103/	20	Cuneo Press(†) Curtis Pub com(†)	43 ½ 21 ½ 17	46 27 171/2	7% preferred_100 Fairchild Avia1 **aiardo Sugar 100 Faistaff Brewery_1	37 81/4 83	95 95	7% preferred_100	36	43
614 % cum pf 100 7% preferred 7% preferred 100 11y & Sub Homes 10	82 44 85		Class A	17 781/2 23/4 73/4	80 21/8 81/4	Famous Players CanCorp com(†)	3¾	17	Rubber com(†) \$7 1st pref(†) doodyear T & R of California pref 100	19½ 62	20 69
Voting to (†)	34	4 78	7% cum pref_100	85½ 83½ 12% 5½	87 ¼ 87	Fanny Farmer Candy Common(†)	r 12½	14	Canada com(†)	71	100 116
Voting trust ctfs	11/	31/8	Outler Hammer (†) Darby Petroleum (†) Dardelet Thr'dlock †	12 1/8 5 1/2	13 61/4 55	Fansteel Products(†)	37¾ 1 24½	27 7	Preferred100 Gorham Inc com A_† \$3 pref with war_†	17 17	187
Olaude Neon Lt _ 1	7/16		Davenport Hos'y (†) Decker (A) & Cohn	5¼ 15	18	Fedders Mfg A(†) Federal Mot Tr(†) Fed Screw Wks(†) Federated Dept Sts †	5 3 2	31/2	Gorham Mfg vtc_(†) Jotham Slik— Hoslery (voting)_†	10½ 5	12 5½
Clevel'd Quarries 100 Cleve Tractor(†) Cleve Un Stk Yards_†	17½ 5 2½	23	Preferred 100 Deep Rock Uil	ī9		Ferro Enamel (†)	20 % 3 % 5 %	22 534 11	7% preferred100 Graham-Paige Mot_1 Grand Raps Varn.(†) Grand Union Co1	48 ¼ 1 5/8 3 ¾	51 17 41 43
Dinchfield Coal_100	1014 6 2914	11 12 5	& Ref 7% pf100 Deere & Co com(†) 7% preferred20 DeForest Phonofilm De Havilland Aircr	121/4	12%	Fidelio Brewery 1 Field (Marshall) &	221/2	1 11	\$3 pref(†) Granite City Steel(†) Grant (W T)(†)	30 53%	351 241 331
Olorex Chemical_(†)	$k \begin{array}{c} 25 \\ 25 \\ 26 \end{array}$	27 - 29 1/2	De Havilland Aircr Am deprets ord £5 Diesel-Wemmer	1 k 15%		Co(†) 5th Ave Bus Sec. (†) Filene's Sons(†)	978 81/2 23	32 4	Freferred 100	$\begin{array}{c} 32 \\ 314 \\ 2712 \end{array}$	33 ½ 5 32
Jinett, Peanogy 1 7% preferred 100 Doca-Oola Oe 1 Class A (†)	111 12814 54%	118	Deny Un Stk 1 da_(t)			6 1 % cum pref 100 Film Insp Mach_(†) Firestone T& Rub_111 6 % 1st pf w w_100	103 58 14 14 77	1// 11	Gray Telephone Pay Station com10 Gt Atl & Pac Tea	4	130
Class A(†) Joca-Cola Intern_(†) Jelgate-Palmolive Peet(†)	247	the state of the state of	HAPPY () & Dofoom 4	1/8	1 3/4	First Nat Stores(†) 7% 1st pref100 Fishman (M H) Preferred100 Fisk Rubber Corp_1 \$6 preferred100	$62\frac{111}{4}$	6234	Non vot cot Preferred100 Gt Lakes Tow100	$\begin{bmatrix} 127 \\ 127 \\ \bar{40} \end{bmatrix}$	130 24 50
Peet(†) 6% preferred100 collins & Aikman (†) Pref (7%)100 collins Co106	90 1014 7814	9112	Detroit Aircraft_(†) Devoe & Raynolds Common B * let oref	35 I 110 90	42	Preferred 100 Fisk Rubber Corp 1	10 84 734 65	94 81/8 691/2	Preferred 100 Great Nor Pap 25 Great West Sug_(+) 7% preferred 100 Greif Bros Cooperage	20 31 % 113 ¼	21 31 7 115 3
lolon Oil Com Oil †	55	7	Diamond Match_(t)	371/2 213/4 33	40 23 33 14	\$6 preferred100 Flintkote Co cl A_(†) Florsheim Shoe com† Flour Mills of Am(†)	12¼ 17 1¾	19 11	Greif Bros Cooperage A com(†) Grnfld Tap & Die †	26 5¾	
ol Fuel & Iron (†)	1 1/4 5 1/4 11 1/8	134 634 438 18	6% part pref25 Diamond Shoe— 61% pref (with warrants)100	60	00/2	Preferred(†) Folianspee Bros_(†) Food Mach'y(†)	27/8 161/2	65	Greyhound Corp5 Groc St Prod v t c25c	1614	6 45 16
Arms Mfg 25	20 1/2 4	211/8	Preferred 100 DiGiorgio Fr't units	18 102 20	22 2012 17	Ford Co Ltd— Guar Tr rcts Ford Mot of Can 100	7		Guantanamo Sug† 6% preferred _100 3ulf Oil Corp25 3ulf States 8t1(†)	1 3 4 20 52 4	214 30 55
2nd pref	^*	134	New preferred 100 Distillers Co Ltd_£1 Distillers Corp-	16 21¾	17 22	Class A † Class B † Ford Motor France	k 30 k 3		Hahn Dent Ste (+)	52¼ 17 40 3¾	55 30 75 4
Class A5.*	19 19 19	21 21 21	Seagrams (†) Distillers & Brewers Distillers Liquors	1034 412 1534	11 514 17	Forem't D'y Prod(†) Conv pref(†) Foster Wheeler(†) \$7 conv pref(†)	3/16	13/8	Hale & Kilburn—	31 31/2	34 5
olo & G vt c(†) columbia Pic com † Preferred(†) olim Oarbonvc(†)	24 14	24½ 41	Doehler Die-Oast (†) Preferred 50	6 30	35	Foreign she A (+)	45 714	70 7¾	Halle Bros10 Preferred100 Hall Lamp com(†) Hall (W F)	10 78 1/8 3 1/4	13½ 85 35
7% cum lst pf. 25 8% pref cl B 25 64% cum pref 100	61 1/2 26 1/2 27 1/8	27 29 1/8	Preferred(†) Dominion Bdge_100 Dom Coal pref100 Dominion Glass_100	r 30½ r =====	68 31 14 80	Foundation Co(Can) Fox Film— New class A(†)	9	91%	Hamilton Watch_(†)	4½ 5 40	51/8
omm'l In-50	104 1/2 45 51	106 46 58	Domin Rubb pf_100	r 80 r	130	Franklin (H H) Mig1 Preferred 106 Franklin RySup_(†)	10	11/4	\$6 pref100 Hammermill Paper Common10 6% cum pref_100 Hanna (M A) 1st	12	467 15
Jomm Solvents	109 ¼ 16 1/8	51 1/8 111 17 1/8	& Coal B25	7 3½	35/8 181/8	Freeport Tex Co. 10 6% conv pref.100 Fuller (G A) Co— Partic pref(†) 2d preferred†	113	281/8	6% cum pref100 Hanna (M A) 1st \$7 cum.pref(†) Happiness Candy	92	94 101½
Mach vtc1 lende Nast Pub_(†) lengoleum-Nairn †	11 61/8 26	1214 914 2614	Domin Textile(†) Preferred100 Douglas Aircri(†) Douglas Shoe pf 100	79 7 1678	11 34	Gabriel Co. CIATI	16 6 1½ 274	1 1/8	Harb-Walk Ref-	1414	3/1 15
Jengress Cigar 1 Jensol Aircraft 1	26 18 7 34 6 78 6 78	10 7	Douglas Aircrf(†) Douglas Shoe pf_100 Dow Chem com† Preferred100	1634 74 112	75	Gair (Robert) Preferred Gamewell Co (†) \$6 conv pref(†)	10 12 60	13 13 13	Common † Preferred 100 Hartman Tob 10	14½ 94½ 1½	15 1½
long ClearCorn (d)	57	25	Dow Drug(†) Preferred100 Draper Corp† Dresser (8 R) A†	55 50	5 53 1/2	\$6 conv pref(†) Gardner Denver_(†) 7% pref100 Garlock Pack(†)	60		Hart, Schaffner & Marx 100 Hat Corp class A 1	21/2	18 3¾
61% pfd w w_100 61% pfd w w_100 61% pfer-war100 7% preferred_100 long film Indus_1	57	48	Driver Harris Co 100	5 10	11 6¾ 13	Garlock Pack(†) Gen Alloys Co† Class A pref General American	16 1/8 1 1/8 2 1/2	16%	61/2% cum pref with warr 100 Hathaway Bak A(†) Preferred (†)	49 2 12	50 5 30
\$2 cum part pf† cons Laundries(†) consol Oil Corp(†) 8 % preferred100	46 214 1158 2 818	3 12% 214 814	Dubilier Cond'ser (†) Dunhill Internat1 Duplan Silk † 8% cum pref100	69 3 ³ / ₄	6 18	Gen Asphalt10	32½ 13¾	145%	Haytian Corp of Am	2,4	21/8
8 G Dreferma	108 78	111	8% cum pref_ 100 DuPont (& I) de N	100	104	Gen Aviation Corp_1 Gen Baking5 8% preferred(†)	83%	81/411	Hazel-Atlas Glass_25 Hazeltine Corp† Hearst Consol Pub—	83 5½	88 6¾
8% of with war 100	15	11/2	& Co com	050	00		102		7 % ol A	201/	01
S% preferred100 lonsol Retail Sts† 8% of with war100 lonsol Royal Oil_10	15 k1 3/8	172	& Co com20 Deben stock100	85¾ 124	86 125	Gen'l Brouze 5 eneral Oable (†) Class A (†) 7% pref 100	5¾ 2⅓ 5¼ 12	6 3 6 181⁄2	7% cl A25	201/2	21

k Last sale. n Neminal. r Canadian price. s Sale price. x Ex-dividend. † Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.	Stocks		Bid.	Ask.	Stocks	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
	-	Per	share.	Kinney (G R) I		Per	share.	McLellan Sta	om(†)	Per 3%	share.	Nat Rub Mac	h(†)	Per 4 1/8	share.
# Rubenstein_ \$3 pref Heime (G W) Common	(†)	9 ⁷²	12¾ 109	\$8 preferred. Kirby Petrol. Klein (D E) Co	100	$17^{3\frac{1}{2}}$ $k 12^{134}$	2412	6% conv pf McWm s Dred Mead Corp co	A_{-100}		59½ 21½	Nat Screen Sonat Service Conv part p	erv_(†) Dos_(†) ref_(†)	11 7/6	17
7% non-cum Hercules Motor Hercules Powd	Df100	141½ 5½ 71	145 8 75	Kleinert Rubbe Knox Hat com Kobacker Store	r10	65%	$\frac{7}{2}$	Preferred Mead Johnson Mellins Food	& Co	38 541/8	58 20	Nat Shirt Sh 1st preferre 2d preferre	Del (+)	20 40	30 50
Herr-Hall-Mar	v 100	$123 \\ 12 \\ 12 \\ 62$	125 15 63	Common Cum pref 7%	6-100	4 39	6	Melville Shoe	Corp	331/2	34	Nat Steel Corp Warrants	25	38½	39 5/8 15 1/2
Hershey Choco \$4 conv pref Heyden Chemic	†	981/8	63 99 281/8	Kolster-Brand l Amer shares. Koppers Gas &	£1	14	3/8	1st pf 6% Mengel Co 7% cum pre	r100	4 1/8	34 ¹ / ₄	Nat Steel Car Nat Steel Con Warrants Nat Sugar Re	-q	151/8	
Heywood-Wake 1st preferred Higbee 1st pref	efield 100	33	38 19	Kresge Dept St 8% preferred	100 ores 1	$\begin{array}{c} k & 81 \\ & 2\frac{3}{4} \\ & 38\frac{1}{2} \end{array}$	-4½ 44	Mercantile Ste Preferred Merchants &	100	60 60	10 70	Nat Sugar Re Nat Supply C 7% preferre	d(†)	$33\frac{1}{2}$ $10\frac{1}{4}$ 41	34½ 10½ 44
2d preferred. Hires (OE) Co	A_(†)	4	 	Kresge (8 8) O Com (vot) 7% preferred	0		1734 110	Transportat Merchants Rei Preferred	ion (†) rig†	27 10 80	34½ 15 86	Nat Tea com	50	934	10 17/8
Hellander (A)& Holland Furnac Holly Sug Co	ce (†)	21	23	6% preferred	10	51 11	59½ 12	Merck Corp pr Mergenth'ler I	dno(†)		129	Preferred Nat'l Transit Nat Union Ra Natomas Co	dio (†)	7 3/4 5/8	87/8
Preferred Hooker Electro	chem-		95 34	Kreuger (G) B Kreger Grecers Baking com	non †	8½ 28¼ 13½	93/8 29	Merrimac Hal Common Preferred	50	$\frac{25}{45}$		Nehi Corp co	m(†)	814 11/2	8½ 2¼ 17
Hormol (GA) &	r Co t	171/4	20	Laclede Steel Lake of the V Milling Preferred	4 oods	10 to	14	Merrit, Chapt Scott 61/2% pref	nan & (†) 100	k 918 k 14 k 1878	13/8	Neisner Bros. 7% conv pr Nelson (Herm	ref 100 (an)5	16½ 85 3½	
Horn (A O) com Horn & Hard't(7% preferred Heudaille-Hers	100	16 16 16 16 16 16 16 16 16 16 16 16 16 1	20 	Preferred Lakey Fdy & M Lambert Co	lach 1	$r 66 \\ 24\frac{3}{4}$	1 24 7/8	Mesabi Iron Mesta Machi	ne _5	$\begin{array}{c} k & 14 \\ 18\frac{7}{8} \\ 29 \end{array}$	19%	Neptune Mete Nestle-le Mur Newberry (J	Cl A. †	5 2¼	5 5½ 3
Class A Class B Household Fin	(†)	18	19 31/2 47 1/8	Landers, Frary	& 25	311/2	33½ 10½	Metal & Ther Preferred Metrop Pav B	$\frac{\text{mit}}{100}$	29 73 100	77	Common	7 100	101 68	38 104½
Houston Oil (Te	x)100 w 25	$\begin{array}{c c} 46 \\ 14 \\ 234 \\ 134 \end{array}$	14 7/8 14 7/8 3 1/4	7% pref w w.	100	60	73	Preferred	100	3 45		Newberry Re Newbort Indi New Bedford	Cord-1	6¾ 5	7¼ 5½
Preferred Hudson Mot C	100	· ·	12 714	Cement Lee Rub & Tire Lefcourt Rity C	Jorp 1	8 814 178	11 8½ 2¼	Pictures 7% Metrop Tobac Mexican Petro	$\frac{1}{1}$	23 5/8 45 62	$\frac{24\%}{71}$	age com. Preferred New Bedford	Rayon	92	
Humble Oil & I Hupp Motor Huylers Inc—	Ref(†)	40 1/8 2 1/4	40 ¾ 2 ¾ 8	Leh Portl Ceme	ent 50	$11\frac{5}{8}$ $7\frac{1}{8}$ 12	14 7½ 13	Mexico-Ohio Mich Gas & O Michigan Suga	r(†)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	38/8	Class B Class B New Bradford	0115	$\begin{array}{c} 10 \\ 3 \\ 2 \end{array}$	$\frac{13}{2\frac{1}{4}}$
Common 7% pref stmr HygradeFoodP	od 100	29 3	29 1/2		Coart	7 1/8 12 75 2 7/8 10 1/2	80 3 11	Preferred	10	1014	10 1/2	Products co New Hay Ol	m(†)	 28	- ₄
Hygrade Sylva Ideal Cement_ Illinois Brick_	n_(†)	34	$\begin{array}{c c} & 3\frac{1}{2} \\ & 20\frac{1}{8} \\ & 3\frac{1}{6} \end{array}$	Lehman Corp. Lehn & Fink P Leonard Oil De	rod 5	65	66	Middle States Class A v t c Class B v t c Midland Roys	{‡}	1 7/8 1/2	2¼ ¾	61/2% pref_ N J Worsted Newton Steel	pf _100	28 59 1½	34 2½
Registered sh	td (†) nares_	3½ 13½ 13¼ 13¼	13 78 14 18	Lerner Stores _ Pf with war_	(†) 100	25 87	OI	\$2 conv prei	(†)	81/2	934	New Mexico	nd (t)	1	The state of the s
of Canada co Imperial Tobac	m5		101/4	Libbey-Owens- Lib McNeil & I Liberty Baking	db. 10	27 34 4 58 14	27 7/8 4 7/8 1 5/8	8% 1st pre \$2 non-cum	f100 div		70"2	N Y Air Brak NY Investors	com(†)		1 1/2 1 3/2 13 1/2
Am dep rets of Indiana Pipe Li	ord £1 ine 50	313/	-434	Life Savers	100	3	5½ 20 94	sh Midvale Co_ Miller (I) &	Sons	23	26 26	First pref Second pref N Y Dock	100	1 21/8	2 1 3¾ 7½
Indiana Ref com Indiana Terr III Oil non-vot	10 lum—	2 1 1/2	278	Common B 7% preferred Lily Tulip Cur	- 25	14514	96 154 1/8 21 3/4	Miller (I) & Pref 64% - Mill Factors Minneap-Hon	100	15½ 15	171/2	5% non cun N Y Mercha Common	ndise-	634	1 1 5 T Took
Indus Accep O	orp_†	1	21/2	Lima Locom Lindsay Light_ Preferred	10	17 1/2	18 31/2	Regulator 6% pref ser	A-100	49 100½	101½	N Y Shipbuile	ling1	11 70 31/8	291/2 111/8 82
Cum pref Indus Finance Industrial Ray	vtc 10	211/4	$24 \\ 1\frac{1}{21}$	Link Belt Co Lion Oil Refg	(†)	13½ 3½ 20	14	Minneap-Mol Power Imp \$6.50 cum	lemt	15 1/4	18	Nicholson Fi Niles-Bem't-H	ie - (†)	25 61/8	3 ½ 26 ½ 10
6% preferred Inland Steel	(†)	36	58 37	Liquid Carbon Locomotive Fir Loew's Inc	ebox †	22 4 1/8	22 5/8	Mo Portl Cem Mock Judson Common	& Vue	101/2	131/2	Noma Elec C	B orp_(†)	1 1/8	1 1/2 3 1/2 24
Intercent Rubb interlake Iron verlake Steam	neh(†)	23/4 41/4 22	4 4 3/8 25	\$6.50 cum pr Loew's Boston Loft Inc	ef_(†) Th 25	80 638 178	85 7 2	Preferred w Mohawk Rub Preferred	b. (†) 100	60 1 3/8 2 1/2 5 3/8	2 9	North Amer No Amer Ma Northam Wa	tch_(†)	22 3 3/8	
Int. Agric Cor 7% prior pre Int Business M	p	22 18 218 1512 13212	17 134 ½	Long Bell Lum Loose Wiles B 7% 1st pref.	825	391/4	3934	Molybdenum Monsanto Ch Montgomery	Wks10	49 49	491/2	North Cent 7 No European	Oil 1	31 ¾ 2 ½ ½	36½ 3 18
Sew Machin Int Carriers Lt	ole e10	151/8		let preferred	100	145		Class A	(†)	$113\frac{34}{4}$	23 116	North Germa Amer share North & Judo	8	6 15	141/8
Int Cig Mach. Int Harvester. 7% preferred	PD T	20	211/4	Lorillard (P) 7% preferred	10 100	163/	1714	Moody's Inve- part pref Moore Dr For Morrell(John)	A_(†)	19. 14 45	21 17½ 48½	North Pipe L N'west Eng c	ine50 om_(†)	51/8 31/8 1481/2	6½ 6 152
7% preferred Int Merch Mar Int Nickel (Can	100 (†)	23 % 23 % 23 %	1181	6½% conv I	f_100	0.12	14 934	Morris (Philip) 10	305/8	PU 8 17	Norwalk Tire	&c	134 34	1
7% cum pref InterPaper7%; Int Pap & Pow	100 pf 100			\$6 1/4 cum cor Lynch Corp MacAnd & For 6 % preferred	bes 10	48½ 25½ 32	81 26 34	Morris (Philip Common Class A Morse Twist I		115/8	12 25½	Norwich Phar	macal †	841/2	2 1/8 36 3/4 87 18 7/8 187
Class B	(†)	11/8	1 112	Macfaddan Na	wen t	2	109 5 434	Morse Twist I & Machiner Moto Meter G	y100	6	32 7	Ogilvie Fl Mi Preferred - Ohio Brass pr	of100	r 138 85	
Class C 7% preferred Int Petrel Int Ptg Ink con			$\begin{vmatrix} 10\frac{1}{2} \\ 25\frac{3}{4} \\ 19 \end{vmatrix}$	Macfadden Pul Preferred	nc (†) Inc. †	31 23½ 385%	33 23¾ 39	Motor Product Mot Wheel Of Mount'n & Gu	orp5		17¾ 7¼ 1%	Ohio Leather	(†) ed. 100	12 17 75	97 14 20
Int Ptg Ink cor 6% preferred Internat Prod. Internat Pulp	(4)	1 1	88	Macy(R H)Co Mad Sq Gar v Mallison (H R) 7% preferred			4 3/4 1 7/8 10	Mountain Pro	d 10	4½ 3 6½	4 3 4 5 6 3 4	2d preferred Ohio Oil Preferred_ Oilstocks, Ltd		93/8 84	934
Internat Pulp_ Preferred Intl Saf Raz B. Internat Salt	(T)	46 11/8 27/4	134	Manati Sugar 7% preferred	100	$\frac{11}{3}$	134	Mouquin Inc_ Mullins Mfg \$7 conv pre Munsingwear	Inc (†)	20 2 16	24 ¾ 17	Oilstocks, Ltd Okonite pref. Oliver Farm I	100	8 1/8 33 2 1/4	86 9½ 40 216
Internat Shoe- inter Silver 7% preferred	100	40 18	28 40 ½ 22 67	Mangel St con	$a_{}(\dagger)$		71/8	Murphy (G Common 8% cum pre	(†)	103	60 113	6% pr pf w Omnibus Corr	warr_t	91/8 90	40 21/2 98/4 41/4
Interstate Dept	Ste +	73/	8%	Manning Rowr	(†)	7	111/2	Murray Corp Murray Ohio Myers (FE) &	Mfg 1 Bro(†)	$ \begin{array}{c} 43/8 \\ 21/8 \\ 15 \end{array} $	17	Oppenheim C	olling t	$r = -\frac{1}{6}$	95 12 614 634
7% preferred Interstate Hos Intertype Corp Irving Air Chu	'y_(†)	x 221/	59 ¾ 24 7 ¾	Class B Mapes Cons M	fg_(†)	3 29	$\begin{vmatrix} 7\\1\\32 \end{vmatrix}$	Nat Acme Co	10	378	614	O'Sullivan Ru Otis Compan Otis Elevator 6% preferre	y100	6½ 45 13%	49
Johns-Many T	nc. (†)	44	3 14 46 14 42 14	Preferred	11. (†) 100 100	r 50c	80c	National Bak Preferred Nat Bellas-He	100	23	24 234	Otis Steel	ref_100	100½ 4 13¼	14 1/8 101 4 1/4 16 5/8 3 7/8 40
7% preferred Johnson Tin F & Metal	oit	20	115	Maracaibo Oil I Marancha Cor Margay Oil Cor Marine Midlan			11/2	Nat Bellas-He 7% preferre Nat Biscuit 7% preferre Nat Breweries	d100	$ \begin{array}{c} 4\frac{3}{8}\\ 33\frac{1}{8}\\ 141 \end{array} $	33 14 148	Outhoard Mc	t A_(T)	301/2	40
& Metal	(†)	k 7 %	9 3/2	Marin Rockw	d5	2 / 6 /	1000	Preferred	100	r 35	26 1/8 36	Olass B Outlet Co con 7% preferre Owens-Ills G Oxford Paper	d100 ass _25	114½ 64	651/2
Steel com 7% pref Kalamazoo Sto	100	k 19 43	45	Marion St Show	r Cart	17 2	20 1/8 2 1/2 1/4	Nat Candy 1st preferre 2d preferre	d100	$16 \\ 115 \\ 100$	161/4	6% preferre	Oo10	40 1	44 3½
K C Stock Yds I Preferred Kaufman Dep	100 100	19 60 70	21 65 75	Marshall Fields Martin-Parry Massey-Harris	Cor. +	934 438 334	978 7	Nat Carbon p	ош- Д	138 41 102	140	1st preferre 2d preferre Pac Eastern Pacific West Packard Mot	Corp_1	134	3 134
Com Kaynee Preferred	-12.50	6 8/6	13	Masonite Corp 7% preferred Mathi'son Alka	(†) 1100 Ji. (†)	9 45 27	$\frac{11}{27\frac{3}{8}}$	Nat Cash Reg Nat Containe \$2 conv pre Nat Dairy Preferred cl	;(†)	$\begin{vmatrix} 13\frac{1}{4} \\ 32 \\ 30 \end{vmatrix}$	13½ 34¾ 35%	Pairpoint Col	וטטד יי מי	18 2 18	3
Kavaar (Jiil) &	: On F	127/	85	7% preferred Part pd rcts Mavis Bottling	100	130	28	Nat Dairy Pro	A_100	16 95 11/8	161/8 100 11/4	Pan-Am Airv	ays 10	30 10¾	32½ 11¼
Keith-Albee Of 7% conv pro Kellogg Switch Preferred	ef_100	35 3 11	40 4 24	Mayflower Ass May (The) De Stores Co con	OC_(†)	37 36	15 A. C. 150, 451	Nat Dept Sto 7% 1st pref Nat D st Proc Nat Enam &	100	10 14 17 34 16 12	11 18	Transp com Panhandle P 8% conv p Pantepec Oil Paramount M	ref_100	934 136	11 14 1 1/8 10 1 1/4 4 1/2
Preferred Kelly-Springf. 6% preferen Kelsey-Hayes	ce (†)	7 7 8	134	Maytag Co		36 4½ 72½ 22¼	363/8 723/8				11/2	HParamoupu-	L UDIIY	314	
Conv class A Class B Kelvinator Co	1	21/	47/	McCall Corn	(T)	1934	23 1/8 28 5/8 27	Preferred Nat Fuel Gas. National Lea 7% pref A 6% pref B National Lea	d100	14 143 130	1434 150 1434	Ctfs of der Parke, Davis Parker Pen	Co. (†)	235%	31/2 24
Kendall Co— \$6 part pref Kimberly-Clar		Product of the same	88	McOrd Rad cl McOrory Sts (Non vot cm	ot) - †	134	41/4 2 2				11658		d Inc. 1 ans. (†)	78	20
Kingsbury Br King Royalty.	ew1	71/2		6% conv pf	100 Pub_† Pl (†)	1 14 1/2 14 1/2 4 1/2 8 4 1/2	18½ 6¾ 86¾	Preferred	Type	80	5	Peck. Stow &	Wilc 25	13 3	45 20 11 13 6 21
Preferred Kinner Air & I		68	73	McKesson & R Common 7% conv pf	obb	434 23½	5 241/2	Nat Radiator.	(†)	_ /8		Doorloss Mot	Car3	21/4	21/2

k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-dividend. \dagger No par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Pender(D) Groc'y A. Class B(†	26	share. 30 10	Reybarn Co Inc1 Reynolds Invest1	Per 2 1/4	share. 234 34	Spang Chalf't & Co † 6% cum pref100	Per 7½ 40½		Par Tung-Sol Lamp(†) \$3 conv pref(†)	Per 3 3 1/8 3 3/8	share. 334 334
Penney (J C) Co Common (†	471/2	49 55¾	deynolds Met(†) Reynolds Spring† Reynolds Tob A _10	19 ⁷ 7½ 57	19½ 75% 59¾	Common +	21/	31/2	Ulen & Co com (†) Preferred100 Underwood Elliott	11/2	11
Pann Coal & Coke 1	105%	-5	Rice Stix Dry Gds_†	45% 8	45 5%	Spear & Ca	49 ⁻⁴ 39	70 40	Fisher (†) 7% preferred 100 Unexcelled Mfg 10	$120 \\ 120$	45 125
Pa-Dixie Cement	3 ½ 12 ½ 62 4 ½	16	2nd pref 100 Richfield Oil of Calif Pref x-warr 25	85 20c 34	88 25c	Spencer Kellogg_(†)	72 19 75/3	80 221/2	Un B & P Corp (†) Union Carb & Carb †	41 ½ 40 ¼	45 401/2
Common(†		49 110	Richman Radiator— 7% conv pref † Rike-Kumler †) Ritter Dental Mfg -	1612	2¾	Spicer Mfg Co(†) \$3 conv pref A(†) Squibb (E R) & Son †	6 25 34	2734	Union Oil of Calif_25 Un St YdsOmaha100 Union Tank Car_ (†)	$14\frac{38}{18\frac{14}{4}}$	$ \begin{array}{c} 14\% \\ 90 \\ 19\% \end{array} $
Pet Milk(†	131/2	141/2	Ritter Dental Mfg_t Riverside Silk Millst Robinson(Dwight P)	5 21	7 23	\$6 preferred	86	41/2	Union Tobacco(†) Unit Airc & Trans_ † Warrants	1434	$14\frac{78}{4\frac{1}{8}}$ 13
Pet Corp of Am 5 Petrol & Trading A Phelps-Dodge 25	11 85%	9 14	1st preferred_100 Rockwood Co(†) Preferred100 Rocky Mt Fuel_100	12 8 39	 43	Preferred100	46 75 1814	50 76 181/2	Unit Amer Bosch.(†) United Biscuit— of Am com(†)	914	25 113
Phila Insul Wire Phil & Read O & I Phillip-Jones Corp	13¾ 20 3⅓ 7⅓	141/4 221/2 4 9	Preferred 1000	134 20	2 ³ ⁄ ₄	\$7 pref ser A	125 23 23	126 114 29	7% conv pref_100 United Carbon† United-Carr Fast (†)	110¼ 37 9¾	38 10
7% preferred100	54 % 15 16	59 15¾	Rogers Peet100 Rooseveit Field5 Root Ref Co1 Conv prior pref_10	11/8	13/8	Stand Oil (Cal)(†) Stand Oil (Ind)25 Stand Oil (Kan)10	31¼ 31¼ 25½ 29⅓	3 1/8 31 5/8 25 1/8	United Chemical Common(†) \$3 part pref(†) Un Cigar Stores—	19 19	25 1/4 22
Phoenix Hoslery 57% preferred 100 Pie Bakeries vtc(†) Pierce-Arrow Mot	5 46¼ 9⅓	8 521/2 91/2	Rossia Int Corp(†)	4 1/2	1/2	Stand Oil (Ky) 10 Stand Oil (Neb) 25 Stand Oil of N J 25	151/2	30 15¾ 11	6% pref 100	15c	20c 7½
Car Corp5 Pierce Governor_(†) Pierce Oil Corp25	1	1 34 2 ½	Preferred A(†) Royal Dutch Oe N Y Royal Typewriter(†)	32 18 11 18 50	$32\frac{78}{12\frac{7}{8}}$	Stand Oil (Ohio)25 5% preferred100 Stand Oil Export	$ \begin{array}{c} 41\frac{1}{2} \\ 15\frac{3}{4} \\ 93\frac{1}{2} \end{array} $	41 % 16 ¼ 95	United Dry Dock (†) United Dyewood10 _7% preferred100	4 ^{3/8} 70 ^{1/8}	7 158 558 75 11 78
8% conv pref_100 Pierce Petrolt Pillsbury Flour Mills	î l	6 1/2 1 1/8	Preferred100 Ruberoid Co100 Russeks 5th Ave5 Ryan Cons Petrol (†)	25 4½	28	5% guar, pref_100 Standard Screw_100 Preferred A 100	107¼ 53 100	109½ 60	United Drug5 United El Coal† Un Eng & Fdy Preferred100	11 ½ 4 ¾ 19	11 1/8 5 22 115
Pirelli Co of Italy Am shs 500 lire	26 1/8	271/2	Safety Car H & L100	$x \begin{array}{c} 61\frac{1}{1}\frac{1}{2} \\ 45 \\ 103\frac{1}{2}\frac{1}{2} \end{array}$	65 451/2 1041/2 1091/2	Stand Textile Prod_† Preferred A† Preferred B		1 2½	United Fruit Un Merch & Mfrs_†	100 66 34 7 ½	68 % 8 ½
Pitteb Brewing - (†)	82 3/8 3 1/8 2 3/4 26 7 3/8 30	85 3 % 55	6% pref100 7% pref100 St Joseph Stk Yd 100 St_Lawrence Corp(†)	1091/8	109½ 109½ 27 2	Starrett(L S) Co_(†) Starrett Corp1	17 7¾	19 9	United Milk Prod (†) k \$3 preferred(†) United Molasses Ltd	241/2	====
6% preferred_100	71/8 30	28 9 36	Pref class A50 St Lawrence Flour Mills com10	r 134 r 618 r 33	6¾ 36	Preferred10 Steel Co of Can (†) Preferred25	1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	36 11	Amer dep rcts£1 Unit Paperboard 100 Unit Piece Dye com †	4½ 2½ 4½	43/8 3 5 45
Pitts Screw & Bolt(†) Pittsb Steel 7% pf100 Pittsburgh Steel Fdv	45 % 5 7/8 k 22	46½ 6	Preferred100 St L Nat Stk Y100 St L Rocky Mt &	7 93 52½	60	Stein (A) & Co— Common———(†) 6½% pref——100 Stein Cosmetics—(†)	81/2	36½ 10	Preferred100 United Perts Rican Sugar com ctfs_(†)	38	40
Common(†) Preferred100 Pittsb Term Coal100	2 1	22 3	Pacific Co100 Preferred100 St Regis Pap, com_t	10 214	12 21/2	Stein Cosmetics (†) Sterling Products 10 Stetson (J B) (†) Preferred 25	$101 \\ 11/2 \\ 65$	6514	Preferred ctfs(†) Un Prof Sharing_(†) 10% preferred_10 Un Publishers pf 100	5 34	734
6% preferred_100 Pitts United Corp 2:	2	14 3 291/2	Preferred100 Salt Creek Con Oil_1 Salt Creek Prod	25 34 5 1/2	30 78 5 34	Preferred 25 Stewart-Warner 5 Stinnes(Hugo)Corpt	7 15 5 ³ ⁄ ₄	17 1	Untd Sh Mach Co25 Preferred25 U S Bobb & Shut.100	13 65¾ 36½	66 37 6
Pittston Co(†) Plimpton Mfg Co100 Plymouth Cordage		3½ 75	Sanborn Map100 Savage Arms(†) Savan'h Sug com†	230 ⁷² 6 88½	61/2	Stix Bae & Fuller(†) Stone &-Webster (†) Stroock & Co(†)	8 53/8	55/8	U S Dairy Prod A (†)	30 114	40 14
Poor & Co class B.(†) Porto Ric A Toh—	9 1/8 6 3/4	914	Preferred 100 Schenley Distillers 5 Schiff Co com (†) 7% preferred 100	99 ½ 18 ½ 25 ¼	103 ⁷² 19 27	Studebaker Corp † 7% preferred_100 Stuts Motor Car. †	234 1112	18 18	Common B(†) U S Distrib † 7% conv pref_100 U S Envelope100	534	134
Class A(†)	25% 11%	3 3/8 1 3/8	7% preferred_100 Schulte Real Est_(†) Schulte Retail St_1	88 4	94	Sullivan Mach'y (†) Sun Oil com (†) 6% cum pref 100	178 71/2 585/8	621/8	Preferred 100 US Express 100 US Finishing (†)	105	88 109
Potrero Sugar5 Powdrell & Alexander Prairie Oil & Gas _25 Prairie Pipe L25	0 1	10 16 17	8% preferred100	16	17 ⁴ 49½	Superheater Co. (†)	$115\frac{34}{1}$ $12\frac{5}{8}$	1434	U S Foil B1	101/2	712
Prairie Pipe L25 Pratt & Lambert† Prentice Hall conv preferred_(†)	21¾ 27¾	28 28½	7% pref ser A_100/6% pref ser B_100/Scovill Mfg25 Seaboard Oil(†) Seagrave Oorp1 Seagrave A_2	1934	203/1	Superior Oil1 Superior Steel100 Swan & Finch Oil.25 Sweets Co of Am_50	6 1/4 2 5/8	7 316	U S Freight	13 38 138	$15 \\ 39 \\ 145 \\ 7$
7% preferred_100 Proc & Gamble (+)	134	1 1/8 11 35	Seagrave Corp. 1 Sears, Roebuck & Co common. (†)	$2\frac{1}{2}$ $2\frac{1}{2}$ $34\frac{3}{4}$	3½ 35	Swift & Co25 Swift Internat 1_15 Swiss Oil1	3 14 16 30 1/2	161/	U S Ind Alcohol_(†)	36 5½	37½ 6½ 5712
5% pref100	$\frac{160}{112}$	116	Seeman Bros(†) Segal Lock & Hard- ware com(†)	39	40	Symington Co† Class A† Taggart Corp com.†	114	21/8 21/8 21/8	7% cum pr pf_100 Part conv & cl A(†) U S Lines pref(†)	8	834
Propper M'Call'm(t)	1/8 8/16 1/2	121	Selberling Rubb (†)	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	23/8	Tastyeast Inc cl A(†) Taylor-Colquitt Co † Preferred100	175/8	20 11	U S Pipe & Foundry Common20 \$1.20 1st pref(†)	15 7/8 17 7/8	16¼ 19 23
Publication Corp (†)	14	343 To 10 1	Selby Shoe(†) Selfridge Prov Stores Am deprets£1 Sellers (G I) & Sons	2		Taylor Milling(†) Taylor-Wharton Iron & Steel com_†	9	1075	U S Playing Card_10 U S Print & Litho— Common(†)	3½	25 4 15
Pulman Inc(†) Pure Oil Co(†) 8% preferred100 6% vot pref100 Purity Bakeries(†)	734 56 45	8	7% preferred100	3/16 4 3/	40	Preferred100 Technicolor Inc(†) Telaut'g'ph Corp5	5½ 12½	121/8	Preferred50 U S Radiator(†) k Preferred100 k U S Realty & Imp†	17/8	
Quaker Oats(†) 6% preferred100		1034	Servel O 1 Servel, Inc, 7% pref Seton Leather (†) Shaler Oo class A	434 82 334 1014 636 414 4614 714 10	90	Tenressee Corp. 5 Tennessee Prod. (†)	10 31/2 13/4 13/4	4	8% n-cu 1st pf_100 U S Rubb Recl	12 1/2 12 1/2 30 1 1/8	$ \begin{array}{c} 4\frac{3}{4} \\ 12\frac{5}{8} \\ 30\frac{1}{2} \\ 1\frac{3}{8} \end{array} $
Radio-Keith-Orph 1	125 134	190 11	Sharp & Dohme†	63/8	51/11	Texas Corporation25 Tex Pac Coal&Oil_10 Texas Pacific Land	2134 278	001/	I Sam Ref & Min 50	123 61 341/4	124 63
Railway & Light	5	51/2	Sheaffer Pen(†)	001/1	121	Trust old stk100 Ctfs sub shares 1 Texas Gulf Sulph (†)	740 814 3118 378	1100 83/8 31 1/8	7% preferred50 U S Steel Corn _ 100 7% preferred _ 100 U S Stores com _ (†) 1st pref 100	81½ 2½ 5½	34 1/2 82 1/2 2 3/4
Rainbow Luminous Product A Class B com Rainier Pulp & Pap	23 1/2	28	Shell Union Oil 1 5 14 % conv pf 100 Sherw-Williams 22 6 % prej AA 100 k	65/8 57	634	Texon Oil & Land† Thatcher Mfg(vet)(†) \$3.60 conv pf(†)	37/8 91/8 40	1014	U S Tobacco †	107 2 143	110
Pile common	3 16	10	Preferred100	106 ¾ 12 ½ 83		Thayer-Foss pref 100 Thermold Co1	171/2	25 3 5/8	\$6 conv pref(†) Vot tr ctfs(†) United Wall Pan (†)	50 38	63 213 4534
Vot tretfs com 50c Baybestos-Mannat †			Pub pref	534	61/2	Thompson-Starret(†) \$3½ pref(†) Thompson (JR)25	1834	19 8	JNIV LAST TOD (T)	125 %	45¾ 126 3
Hosiery M (vot)10	614	7 59¾	Simmons Co	914 734 3538	9	Thompson Prod+ Thurber Earth Prod Fide W Assn Off+	53/8 115/8 10c	11 ½ 30c	8% 1st pref100 Univ Pipe & Rad_ 1	24 1 6½	4015
Red Bank Oil(†) Reece Button-Hole Machine10	k 1		Simor Fetrol Oc. 10 Simor (Franklin) & Co 7% pref. 100 Singer Mfg 100 Singer Mfg Ltd 2) Skelly Oil 24 6% cum pref. 100 Slose-Sheff 8 & L 100	168 3 14 6 78	173 384 872	6% conv pref_100 Tide Water Oil +	78 25 90¾	82	Jtica Knit Co100 7% preferred 100 Vadsco Sales Corp	10 2 45	13 13 50
Reece Fold Mach_10 Reeves (Daniel)_ (†) 6½% pref100 Res (Robt) & Oo (†)	1134 107			52 5 17	25	Timken-Det Axie_10	261/2	274	7% conv pref_100	19 14	22 1
Rele (Robt) & Oo (†) 7% 1st pref100 Relter-Foster Oil_(†) Reliable Stores (†)	17/8 81/4	115/1	Smith (A O) Corp(†) Smith & Corona Typewriter †	18 3	18¾ 6	Tobacco & Allied Stocks, Inc(†) Tob Prod Expts. (†) Todd Shipyards. (†)	48¼ 11/8 22	55	common(†) Preferred100 Vanadium Corp †	3 20 15	5 30 151/4
Preferred 100	334	11	Typewriter† Smyth Mfg Oo _ 25 Snider Packing _ (†) Socony Vacuum	28 91/4	32 9¾	Torrington Co(†) Trans Air Transp_ 1 TransamericaCorp †	54 1 1 5/8 5 1/2	56	Van Raalte Co 5 7% 1st pref 100 Venez'l'n Mex Oil. 10 k	70	77 34
lat pref100 Rem't'n Rand com 1	98 3 95 77	33/8	Co Inc	13¾ 104	14	Trans Lux Daylight Picture Screen 1 Transue & Williams	11/8		/enezuelan Petrol-5 /a-Caro Chem— Common	11/8	5/8 _23/8
8% 2d pref100	50 3/8 43 1/8	621/2	Sonotone Corp 1 Southeast Exp_100 South Dairies A	70 5 8	75 78	Steel Forgingt Trico Products(†) Triplex Saf Glass—	5½ 34½	36 1/8	7% prior pref_100 6% part pref_100 7a Iron C & C_100	73 12 12 3½	76 1214
Republic Steel (†)	1214 1214 37	$ \begin{array}{c} 2\frac{3}{8} \\ 12\frac{5}{8} \\ 39\frac{3}{4} \end{array} $	Class B Southern Asbestos (†) South'n Pipe Line 10	11/4 2 33/4	25	Am dep rcts reg £1 k Truax-Traer Coal (†)	18¼ 2½	31/4	5% preferred 100 lick Chemical 5	15½ 33 45%	41% 35 38 41% 35 8 13 29 60
Preferred 10 Revere Cop & Br 5	10 6	12 12	Southland Royal_(†) South Penn Oil25 So Porto RicoSug (+)	2114	514	Trunz Pork Stores(t)	75 10 4	80	Preferred (1) Fortex Cup (1) Fortex	30 % 121/2 271/2	35 8 8
Olass A10 7% cum pref100	11 81	82	8% preferred100 Sweet Pa P L50 Spalding(AG)&Br(†)	32½ 127 40 6⅓	144½ 47 8¾	Truscon Steel10 Preferred100 Tubize Chatillon1 Class A	30 43/8 101/2	32 434 1214	Class A(†) Vulcan Detinning 10 7% preferred100	27 ½ 57 106 ½	29 60
			7% 1st pref100	50 8	68	Class A1 7% preferred100	55	58	- //	200/2	
	i i				20.5						
The state of the J	1	Star H		. 1							12.40

k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-dividend. \dagger Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Par	Per	share.	Par	Per	share.	Par		share.	Par	Per	share.
Waco Aircraft (†)	7	- 8	Wayne Pump(†)	13/2	34	Westvaco Chlorine pf	k 9234	2227	Woodward Iron_100	11/2	
Wahi Company (t)	1 1/2 4 1/3 4 5/8	2	Conv pref(†)	11/2	213	Wheel Steel Corp (†)	13	131/2	6% preferred_100		8
Waltt& BondincA(†)	41/2	6	Webster Eisenlohr (†)	3	4	Preferred 100	40		Woodward & Lothrop	00	
Class B(†)	3/4	11/4	\$7 preferred100	70	90	White Motor 50	1416	19	Common10	26	177
Waldorf System +	4 5/8	5	WelchGrape Juice(†)		16	Whitesew Mach (+1	11/2	17/8	7% preferred_100	107	111
Walgreen Co com (†)	23!2	24	Preferred100	64	701/2	\$4 conv pref(†)	334		Woolw'th (F W) 10	471/4	47 1/2
6 % % cum pf _100			Wells Fargo Expr1	3/4	1	White(SS) Dental 20	1134	12%	Woolworth Ltd-	251/8	257
Warrants	k 2		Wesson Oll & Snow			White Rk Min Spgs-	023/	24	Am dep rects ord.	45	491
Walker (H) Good'm		0004	drift com(†)	22%	231/2	Stk trust ctfs(†)	23 3/8 95	24	Worcester Salt_100 Preferred100	80	4072
& Worts com(†)	23	23 3/8		591/2	61	First pref 100	95		Worthington Pump	00	
Preferred (†)	14 1/8	15	West Air Express_10	8		Second pref 100	918	1137		151/4	17
Waltham Watch B(7,	.5		West Auto Supply-	. 00	1 1 2 1	Wieboldt Stores(†)	20	$\frac{11}{25}$	7% pref A100	311/2	38
Prior pref100	45	50	Western Cartridge	36		Wilcox & Gibbs 50	20	20	6% pref B100	24	26
Preferred100	18	-517		88	No. of Land	Wilcox (H F) Oil	21/2	3	Wright Aeronaut'l-t	381/2	41
Walworth Co(†)	31/8	31/2	6% preferred		-517	Wilcox-Rich Corp-	472		Wrigley (Wm) Jr †	6234	41 65
Ward Baking Corp-	E1/	E1/		134	278	Class A (†)	30	35	Yale & Towns 25	15	17
Com Class A (†)	51/8	5½ 1¾	Preferred A	1012	12 18	Williams (R C) (†)	1114	14	Yellow Truck &		
7% preferred100	25	28	Western Tablet &	1072	12	Wil-Low Cafe (1)	1	11%	Coach Mfg cl B_10	31/4	33/
Warner Aircraft_ (†)	1/2			1134	14	Conv pref (†)	8	9′*	7% preferred100	38	39
Warner Bros Pict-	72	/8	West Indies Sugar 1	278	314	Willys-Overland25	15c	18c	Young (J S) Co 10t	73	
Common 5	3 1/8	3%		173%	1734	Certificates	11c	23c	Preferred100	100	
\$3.85 conv pf(†)	9/8	20	Vest be El & Mf 50	17 3/8 29 5/8	29%		î	11/6	Young (L A) Spring		1 - 25 5 5
Warner-Quinlan		20	7% 1st part pf_50	7912	8412	Wilson & Cot	55%	6	& Wire(†)	1334	143
Co(t)	1 3/6	11/8		63/8	77%	Class At	17 1/8	1814			March They
Warren Bros	516	5%		1512	251%		7314	75	& Tubet	151/8	157
\$3 conv pref(†)	91%	11	W Va Coal & Coke_t	23%	372	Wilson-Jones	15	16	51/2% pref100	k 37	
Warren Fdy & Pipe!	16%	19	Va Pulp & Pap1	1034	118/	Witherbee Sherman	31 T	1000	Zenith Radio (†)	21/8	23 37
Warren (S D) Co com	136 512 912 1638 1134		Preferred10(8312	8513		1	2	Zonite Products1	334	37
Washburn Wire(†)	20	24	Vestvace Chlorine		1	Woodley Petrol1	31/4	31/2			F 5\6
Watson (J W) Co (†)	1/4	3/8	Products t	1734	1974	Woods Mfg pref 100	r 40			terfolio de la	

t No par value. k Last sale. s Sale price.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Albany Metropolitan 6 4s 38J&D J Alden 6s 1941. Allerton 55th St 514s 45 3% to 36 f Allerton N Y Corp 5 1/4s 47 J&J American State of the state of	17 65 61 35 30 52 51 47 31 47 32 47 32 47	50 54 30 571/4	#uller Bldg (G A F Realty Corp. 1st s f 5 1/s 1949 J&J 6e 1944 Interest Plant Plant Plant Plant Plant Bldg (Pittsb) 7s 47 - F&A Fraybar Bldg (Bast Offices Inc)— 1st m leaseb 5s 1946 J&J 8e leaseb 51/4 1934 (s-a) J&D 8e leaseb 51/4 1934 (s-a) J&D Greeley Rq Bldg 8s 1950 F&A Greenwich Lodge 6 1/8 M&N Hearst Brisbane Prop 6s 35 J&D 6s 1937 J&D 6s 1937 J&D 6s 1940-41 J&D Herald Square Bldg 6s 1948 M&N Hotel Sherman (Chic) 51/s 1461&J Hotel St George 53/s 1943 M&N Hotel Sherman (Chic) 51/s 1461&J Losurance Center Bldg 8 1/m 1943 Jewelers Bldg (Chic) 6s 50 J&M Lake 8h Ath Chic) 61/s 18	J 17	43 42 20 60 15 30 55 91 77 71	Pitts Hotele Corn let 5 4s 48M &- Poli New Engl Theatres 5s. 1955 Gen income 5s 1983 M&N Postum Blogs 6 4s 1943 M&N Provident Loan Society 6% ctfs. Prudence Co 5 4s 1966 Gen May 1 1941 J&I Realty Assoc Sec Corp 6s 37 J&L 6s 1943 A&C Repub Bldg (Denv) 6 4s 40 M&N Roxy Theatre 6 4s 1940 A&C Certificates of deposit. Russeks 5th Ave Bldg 6s 1944	50 8 92½ 100 f 57 40 f 39½ 0 f 40	19 ¼ 53 95 ½ 59 45 16 16
Amassador Hotel (Los Anglos 43 Amer Insur Un Bidg 68 '41. M&N f 3 atterymarch Bidg (Bos) 51/8 1947	17 65 61 35 30 52 51 47 31 47 32 47 32 47	111/3 333/3 50 54 57/4	Henrik Washington Hotel 6s 1944 Frant Bldg (Pittseb) 7s '47. F&A Fraybar Bldg (East Offices Inc)— 1st m leaseh 5s 1946	f 17 f 17 57 96 f 13 53 75 69 40 f 22	42 20 60 15 30 551/2 91 77 71	Gen income 5s 1983	8 92½ 100 f 57 40 f 39½ f 40 f 40 f 40 f 40 f 40	951/ ₂ 59 45
Amassador Hotel (Los Anglos 43 Amer Insur Un Bidg 68 '41. M&N f 3 atterymarch Bidg (Bos) 51/8 1947	17 65 61 35 30 52 51 47 31 47 32 47 32 47	33½ 50 54 57½	Frant Bidg (Pitted) 7s 47. F. &	57 96 96 13 25 53 89 75 69 40 f 27	60 15 30 551/2 91 77 71	Provident Loan Society 6% ctis. Prudence Co 5½s	100 f 57 40 f 39½ 0 f 40 0 f 40 0 f 37 0 f 14	59 45
3aumann (Ludwig) 6½s 36 A&O 68 1942 — F&A 3ing & Bing deb 6½s 1960. M&r 5end & Mtge Guar 5½s 1932-37 f 3estun Parcel Post Station— 5½s Oct 1 1935— A&O 8estun Post Office Serv Station— 5½s July 1 1938 — J&J 8ewman-Bitmore Hotels 7s 1934 7s stamped as to payment of \$435 partial redemp'n 1934 6% notes 1931 ext to 1933. J&J 68 motes 1931 ext to 1933. J&J 8 way Marclay Office Bidg 6s 1941 9 Bway Mot Bidg (N Y) 6s 48. F&A 8 Bway & 38th St 7s 1945— J&J	65 59 61 14 35 14 30 52 51 14 51 27 55 14 47 47 47 21 14	50 54 30 571/4	let in leaseb 5s 1946. J&D Be leaseb 5 ½ 1934 (s-a) J&D Greeley 8q Bldg #s '950. F&A Greenwich Lodge 6 ½s. Harriman Bldg fs 1951. M&N Hearst Brisbane Prop 6s '35 J&D 6s 1937. J&D 6s 1940-41. J&D Herald Square Bldg fs 1948 M&N Hotel Jetington #s 1943. M*N Hotel Sherman (Chic) 5½s '46J&J Hotel St Googre 5½ (1942 M&N	53 89 75 69 40 f 27 f 22	15 30 551/2 91 77 71	6s 1943	f 40 f 37 f 14	45 16
3aumann (Ludwig) 6½s 36 A&O 68 1942 — F&A 3ing & Bing deb 6½s 1960. M&r 5end & Mtge Guar 5½s 1932-37 f 3estun Parcel Post Station— 5½s Oct 1 1935— A&O 8estun Post Office Serv Station— 5½s July 1 1938 — J&J 8ewman-Bitmore Hotels 7s 1934 7s stamped as to payment of \$435 partial redemp'n 1934 6% notes 1931 ext to 1933. J&J 68 motes 1931 ext to 1933. J&J 8 way Marclay Office Bidg 6s 1941 9 Bway Mot Bidg (N Y) 6s 48. F&A 8 Bway & 38th St 7s 1945— J&J	61 ¼ 35 ¼ 30 52 51 ¼ 3 1 27 ¼ 47 47 47 47 421 ¼	50 54 30 571/4	Greenwich Lodge 6 185. M&N Heartiman Bldg 6s 1951. M&N Hearst Brisbane Prop 6s '35. J&D 6s 1937. J&D 6s 1940-41. J&D Herald Square Bldg 6s 1948 M&N Hotel Jesington 6s 1943 M&N Hotel Sherman (Chic) 516 48 461&L Hetel St. Gaogre 516 41042 M&N	53 89 75 69 40 f 27 f 22	30 551/2 91 77 71	6s 1943	f 40 f 37 f 14	16
os 1942 Jing & Bink deb 615* 1950. M&F Bond & Mige Guar 51,8 1932-37 f Boston Parcei Post Station— 515* Oct 1 1935.—	52 51½ 33 7 33 27 55½ 47 55½ 47 21½	50 54 30 571/4	Harriman Bidg 98 1991 M.K.N Hearst Brisbane Prop 6s 35 J&D 6s 1937 J&D 6s 1940-41 J&D Herald Square Bidg 6s 1948 M&N 4 totel Lexington 4s 1943 M&N Hotel Sherman (Chic) 544 461&L	53 89 75 69 40 f 27 f 22	55½ 91 77 71	6s 1943	f 40 f 37 f 14	16
30nd & Mtge Guar 5½8 1932-37/ Soston Parcei Post Station— 5½6 Oct 1 1935	52 51½ 33 7 33 27 55½ 47 55½ 47 21½	54 30 571/4	68 1937 J&D 68 1940-41 J&D Herald Square Bldg 6s 1948 M&N dotel Lexington 4s 1943 M*N Hotel Sherman (Chic) 51/8 *461&J Hotel St Gaograf 53/8 1942 M&N	75 69 40 f 27 f 22	77 71	Russeks 5th Ave Bldg 6s 1944	f 14 f 14	16 16
5 1/48 Oct 1 1935	51½ 51½ 51½ 27 55½ 47 32 621½	30 571/4	68 1940-41 J&D Herald Square Bldg 6s 1948 M&N Hotel Lexington 4s 1943 M&N Hotel Sherman (Chic) 51/8 46J&J Hotel Sherman (Chic) 51/8 46J&J Hotel Sherman (Chic) 51/8 1/46J&J	69 40 f 27 f 22		Russeks 5th Ave Bldg 6s 1944	f 14	16
5½s July 1 1938	3 4 33 27 55 1 47 32 4 21 14	30 571/2		f 27	28		. 1 4	7
7s stamped as to payment of \$435 partial redemy'n 1934 * 6% notes 1931 ext to 1933. J&J f Bway Mot Bidg (N V) 6s 48. F&A Bway & 38th St 7s 1945J&J Bway & 4 set St Elig 64.6 1944	f 33 1 27 551/2 47 32 6 21 1/4	30 571/2		6 211/	20	Sake Realty 6s 1945	f 10 f 43	16 7 14 46
Bway Mot Bidg (N Y) 68'48.F&A Bway & 38th St 78 1945	55½ 47 32 6 21½	5/1/2	Jewelers Bldg (Chic) 6s '50 J&D	1 37.33	331/2	6s 1946	f 43 f 16	46 171⁄2
Bway Mot Bidg (N Y) 68'48.F&A Bway & 38th St 78 1945	21 1/2	5/1/2		f 121/2	14	Certificates of deposit	1/ 14	15 15
Bway & 38th St 7s 1945J&J Bway & 41st 8t Bldg 6 4s 1944 Broadmoor (The) 6s 1941	21 1/2		La Salle Hotel 5 1/8 1940 F&A Lefcourt Empire 5 1/8	f 6	7 4	1st s f 5½s 1945J&I Schulte Real Estate 6s 1935—	15 10	13
Broadmoor (The) 6s 1941	21 1/2	55 35	Lefcourt Empire 5%s	f 26	29 29	WITH WATTANESJCLI	ו פו ניונ	1222
	30	22	Lefcourt State Bld 61/s 1943	f 41 f 68	73	Without warrents J&I 79 Madison Ave Bldg 6s '40 M& Sevilla-Bit Hotel 7 % 8'37 M&	8 f 10 f 4	6
Budd Realty 6s June 1941. J&D	53	33 57 57	Lincoln 42d St Corp-	f 45	4634	Sevilla-Bilt Hotel 7 % 8'37M&f Shelburn,Inc(AtlOy) 8 % 8'40. J& Sherry-Netherland Hotel 5 % 8'4	KIT 20	$\frac{51}{21}$
Bush Term Bldg let 5s 1960 Acc	k 44	57	Lefcourt Empire 5%8 Lefcourt Mannas Bidg 5%8 1941. Lefcourt State Bid 6%8 1943. Liggett Bidg 1st 1 6 5% 52. F&A Lincoln 42d 8t Corp. 1st mige sf 55% ctfs 1953. Income 55% ww 1963. F&A	f 45 f 12	4634	Certificates of deposit	f 20 8/	March Street
Bush Term Bidg ist 5s 1960. Act I Butler Hall 6s 1939 — J&J Cambridge Court Apt 6 4s 1937 — Oarbide & Carbon Bidg, 6s 40J&J Central Zone Bidg 6s, 1941 — Oertificates of deposit —	f 36 f 37	39	Lincoln Mtge & Title gu 5½s 37. Loews New Brd Prop os 45. J&L Loews Theatre Rity 6s 47 M&818	f 12 91	93	610 Park Avenue 6s 1940J&	f 27 1/2	30
Oarbide & Carbon Bldg.6s '40J&J Central Zone Bldg.6s, 1941	61 1/2 f 45		Lond Gu & Acc Bing ()bic) 80 8;	59 97 1/6	100	616 Madison Ave Bldg 61/48 1938 666 West End Ave 5s 1941J&	jf 12	
Oertificates of deposit	f 45 80		London Terrace Apts 6s '40 M&N Lord Balt Hotel g m 5 1/40 '45 A&C	971/2 241/2 f 10	251/2	60 Broad St Bldg 6s 1939F&	f 36	38 56
Chesebrough Bids 6s 1948 A&O Chicago Evening Amer 6s 1936	48 901/2	83 51 93	Lorde Court Bldg 5 4 1942_J&D Majestic Apts 6s 1948 ctfs	f 20	45 22	Sixty-One Bway 5-40 1950 A&C Gen mtge 70 1945 A&C	54 40	56
Unicago Post Office hs 1937	39	64	6% bond and cofs of 1937	f 20	22			65
Ohrysier Blug 6s 1948 A&O Olgar Stores Realty Holdings.—	61	1. 2	Manhattan Oo Bldg- 1st m & leaseh s f 6s '58_M&N	441/2	47	Stanley Real Est 5 45 45 J&1 State & Wash Bldgs (Chicago)- let sink fund 5s 1948ser A. M&	9 f 14	15
S f den 5 % 1949 ser A. J&J Certificates of deposit Circle Theatre 6s 1936	f 87 f 85	91	Marcy (The) 6s 1940 F&A Mercantile Arcade Bldg (Los Ang	35		Sink fund 5s 1943 ser B. M& Stevens Hotel (Chic) 6s 1945.J&	S f 2 1*f 15	16
Circle Theatre 6s 1936City Invest. (Balt.) 614s 1936	f 39 f 25		Ist s f 5 %s 1953 J&T Mercantile Properties, Inc. Sec s f 5 %s 1946 J&	f 17	20	Toft Realty (New Hay) 84'40AA) f 17	41
Oircle Theatre 6s 1936 Oity Invest. (Balt.) 6½s 1936 Oleve Term Bldg 1st 6s 1941.J&J Colonial Hall 6½s	f 5 22	231/2	Sec # 15 1946	f 23	29	Tortile Ridg let 8s 1058 MA	4516	4816
Court & Remsen ste (Brooklyn)					10	Gen 7s s f w w 1948M&:	f 19	23
Dallas P O 6s Sept 15 1035 M&F Dorset (The\ 6s 1941 ctfs Drake (The) 6s 1939M&N	f 33 f 2014	391/2	Mortgage Securities 5 %s ser ANY Muneon Bidg (N Y) 6 %5 39 M&N Nat Hotel of Ouba 6s 1959 M&	28	30	Gen 7s s f w w 1948	7 f 30 95%	50
Drake (The) 6s 1939M&N	f 26	28	IN at Press Ridg 5 Va 1050 A&OL	51f 42	111/2	Z Tark Ave Diug	100	401/2
Eastern Ambassador Hor 5 1/8 47 Eighty Fifth Ave 4s 1940 J&D	f 814	9	814s 1948 A&C Neisner Bros Realty, Inc.— Convest deb 6s 1948 J&DI) f 2	4	208 South La Salle St Bldg Corp- 1st e f 51/s 1958	N 2834	2914
18 Gramacy Park South 6s 1938	f 25	18 35	IN Y Athletic Club 08 1940 Acc	71 23	25	2124-34 Bway Bldg 5 4s ctis 4 2480 Bway Bldg 6 4s to '37	46	2914 13 47 38 20
11 West 12d St 0 1/20 1945 M&N Eppley Hotels 6 1/2 1941	f 33 f 20		7s ·1938J&I New York Title Mtge 5½s Feb'3	6 f 30	- 8	Un Post Offices 5148 '35 F&A1	r f 18	20
Eppley Hotels 6148 1941 Jac. Liquit Office Bldg (N Y) 58 1952 Ferry 8ts P O (San F.) 88 1934	563	5734	North Station Indus Blaz Bost		1	Illinited Properties 6s 1942 J&	JJ 17	
Film Center Bldg 6s 1943 A&O 502 Park Ave Bldg 6s ctfs 1941	f 11		Oliver Cromwell 6s 1939 111 John St Bldg 78 1948 F&	_lf 11		Vanderblit Ave Bldg Corp— 1st leashold 6½s 1944J&J l Van Sweringen de w w 1935F&		17 3 1/2
15 West 81st St 6s1944	f 33	36	1165 Broadway Bldg 5168 51 Fac.	53	39	1st & coll s f 6s 1938	o f 22	67 62
15 West 81st St 6s1944 5th Av & 29th St Bldg 6s '48 F&A 5th Ave 55th 8t 6 1945	f 301	38 32	General s f 7s 1941 F& One LaSalle St Bldg 6s 1949 J&	J 53 J 141	1634	Wadsworth Bldg(NV)As 53.A.	60	
42d St & Lexington Ave Bldg— 61/4s 1945—M&S 48 Exchange Place Bldg 6s 1938	f 35	361/2	One Park Av Bldg 6s to '39_M&I Palace Hotel (Sau Fr) 5s 45_F&	alf 42	45	Waldorf Astoria 7s w w195 Certificates of deposit Wauamaker (John) i hita., 5 1/8*	fk 6	92
1512 Spruce St (Phila)	48		Daram Rway Corn 5 66'51 IA	J f 351 - f 351	35¾ 41	Wardman Real Estate Propertie		92
let m for 10/12 A&A	f 13 f 40	16	Oertificates of deposit Park Central Hotel 6s ctfs 1935 Park Lane Corp 6 4s 1943 J&	-If 12	1234	1st & ref 6 4s 1948Må	S f 22 f 21	
51 Fifth Ave 6s 1943A&O 50 Bwas Bidg (N Y) te 40 Mac 1500 Wainut St(Phila) 1st 6s 47	f 26 f 27	30 281/2	Park Lexington 6 168 ctfs 1953	151	5 19 20	Westchester Title & Trust 5/48 Westchester Title & Trust 5/48	8 f 2	
40 Wall Street Bldg 1st 6s 1958	441	2 46	Penney (J C) Corp 5 1/2 1935-5	100	45	Washington Properties inc 7s 19	52 23 38 f 18	22
42 Broadway Bldg 6s 1939 J&J 42d St & Lex Ave Bldg 6 1/8 1945	f 35	39	Pierrepont Hotel 5%s 1940	- 40	45	Westchester Title & Trust 5	of 18	22 24
For Metropolitan Playbourge	1 6	91/		We think		Westchester Title & Trust 5/38 Westinghouse Bldg 6s 1939.A& White Moior itealty is 1931-40 Woodbridge Bldg 5/48 41A&		96 83
sink fund conv 61/2 1932_M&N For New Eng Thea 61/2 148_F&A	f 35 1 25	37				Woodbridge Bldg 53/8 '41_A8	0 80 60	83
	No.	9				AND REPORTED ALL		1.
let e f 6 1/2 1941 M&s Pax St Louis Theatre Bldg— 1st s f 6 1/2 1942 A&O								
150 51 0735 1542A&O	1 12	16						200

f Flat price. n Nominal. k Sale price. l Last sale * Negotiability mpaired by maturity. ‡ Exchanged for Poli New England bonds.

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the bid price and the lower yield the asked price. It is proper to add that as far as the different maturities, ail being quoted alike.

In State and municipal bonds the custom has always been to quote them "and interest"; that is, the accrued interest must in all cases be added on. Note.—Owing to the present demoralized condition of the municipal bond markets, brokers and dealers find it difficult, and in many cases almost impossible, to make quotations for municipal bonds. Bid prices, especially for the smaller municipalities, are practically out of the question and sales er terms are simply a matter of bargaining between buyer and seller. In fact, the absolute lack of demand often causes good bonds to be offered at a most any price.

Bonds.	Yield Basi or Bid. As		Bonds.		Basis or Ask.	To Net.	Bonds.	Yield Bid.	Ask.	To No.
UNITED STATES—See	10000		Jeffarson County— *** Ot H 'se 1935-43_ M&N *** Ref 1935-1961_ A&O	b 5.50	to 5.25	%	Sacramento 4s Jan "35."45 opt Sacram to Co 4 1/2s "34."46 J&D San Dlogo 5s W W "43."54 A&O 5s Water 1935-58 J&J 5s Municipal 1935-1960 J&J 5s School 1935-1966 J&J 4/2s Wh & Har "35-"52_J&J 4/2s Wh & Har "35-"52_J&J 4/2s Wher 1934 1935 44_J&J &J San Dloguito Irr Dist 6s_ San Francisco (City & County)	b 1.00 b .50	to 3.50	% %
8 % % of 1934 1947 J&D Conv 4% of 1934 47 J&D Conv 4% of 1934 47 J&D	1032832 104				100	%	San Diego 50 WW '43-'54 A&O 50 Water 1935-63JacJ	b 2.00	to 4.70	4.7
Onv 44% of 1934 47 J&D Conv 44% of 1934 47 J&D Conv 44% 3 of 19.4 47 J&D 3d conv 44% 34 47 J&D Fourth Liberty Loan— 41% of 1935-38 _A&O Tressury 4-18 1947-1-02 A&O Tressury 4-18 1948-1-02 A Tressury 4	1023481		# Advan Co as Relating 1949J&D 5s Refunding 1949M&S \$\frac{1}{2}\$\$ Refunding 1937A&O 1\frac{1}{2}\$\$ Water & Sew '39.J&J Mublic Co	f 43 99	54 54 100		58 School 1935 1966F&A	b 2.00 b 2.25 b 2.00	to 4.70	18
41/2% of 1935-38A&O 41/2% (2nd called)	103 ¹⁸ 32 103 101 ¹⁰ 31 101	2232 1282	Mubile Co-	75	85		4 % Water 1934 1964	$\begin{array}{c} b \ 2.00 \\ b \ 2.00 \end{array}$	to 4.50 to 4.40	10%
** one mi 4 /4 a no oce 10 1001		20 12-	4 1/28 June 1 1930-1940	80	85 85 87	===	San Dieguito Irr Dist ds San Francisco (City & County)	f 43	47	07
Treasury 4s 1944-54 J&D Treasury 3 %s 1946-56 M&S	1082232 108 107632 107	832	4 % R & B 1935-38. J&D	82½ 97 75	87 100		5s Water 1952-1969J&J	b 4.10	to 4.20	14.0
Treasury 34 % 43-45 A&O Treasury 34 s 1946-56. M&S Treasury 34 s 1946-56. M&S Treasury 34 s 1943-47. J&D Treas 34 s June 15 40-43 J&D Treas 34 s Mar 15 41-43 M&S Treas 34 s 1946-1949. J&D Treas 35 s 1951-1955. M&S Treas 3 1956-1948. J&D Treas 3 1946-1948. J&D Treas 3 1944-46.	104 ¹⁸ 32 104 104 ²¹ 32 104	432	58 Pub Imp Jan 1 1935-1938	75	85 85 97		San Dieguito Irr Dist ds. San Francisco (Olty & County) 5e Water 1935-1951	b .50	to 3.95	%
Treas 3 1/s 1946-1949 J&D Treas 3s 1951-1955 M&S15	102 ²² 32 102 101 ²⁰ 32 101	132	5. Road 1935A&O	96 95	97 100		San Joaquin Co 5s '35-'49_J&J Santa Barbara & '35-41_Jan10	b 1.50	to 4.25	1000
Treas 3 1/48 Aug 1 1941 F&A Treas 3 1946-1948 J&D	1041932 104 101-1932 101	1232	Monsgemery Co 4 48 1957-59 58 Road 1935 - A&C 68 Road 1951 - J&C Morgan Co 58 1938 - S 58 Road 1939-1952 - F&A Tuscaloosa 68 Pub lmp 34 35	85 85	95 95		4%s gold Aug 1943	f 51	54	3.2
25 Panama Canal 1961 O-M	101 34 102		58 Pub 1mp May 1 1935	80 87	85 94	===	West Side Irrig Dist 6s	f 30 2	100 35	==
3s Conversions 1946-47 Q-J	102 102 104 108	74	Tuscaloosa Co 6s Bridge 1941.	95 93	100 96		OANADA—See page 101.			
Os Treasury Certificates and notes— 11/2 % Sept 15 1934	10023 100	15	5½s serial	93	96		Colorado Spes 4s Mar 1 1941	P 3 30	to 3 20	07
214% Dec 15 1934 214% Mar 15 1935	101432 101 1012232 101	632 432	Mariana County S D No.				Colorado Spgs 4s Mar 1 1941 41/s 1935 1939J&J Denver (City and County)—	b 3.35	to 3.25	%
1% % Aug 1 1935 1% % Dec 15 1935	1021832 1023 1011832 1013	031	6a Highway 1947-51_J&J15 Navajo Co 4 % a June 15 '35-'86	f 78	81 95 100		14% 1935 1939	b 3.35 b 3.50	to 3.25	%
2 % % April 15 1936 3 1 % Aug 1 1936	104 ² 32 104 105 ⁵ 32 105	432	6a Highway 1947-51-J&J15 Navajo Co 4 4a June 15 '35-'36 Phoenix 4 4a '50 opt '80J&J 4 \tas 1935-1956J&J 4 \tas Court Hae '34-'48_J&D	95 95	100		8 D No 1 414 1935 58 J&D 8 D No 1 1934 1947 J&D	b 3.40 b 3.50	to 3.40	8
2¼ % Dec 15 1936	1041937 1041 1042732 1041	232 032	6e Jan 1 1946 Jan J&J 5e Jan 1 1954 opt 1934 J&J 5e W W 1935-1950 J&J Phoenix Un H S D 4 1/8 1948	95 95	100		8 D No 1 4 1 935 - 53 J&J 8 D No 1 1 1934 1947 J&D 4 9 July 1941 - 1945 J&D 3.65% March 1 1950-54 Moffas Tunimp D 5 1 4 4 6 8 J&J	b 3.25 b 3.20	to 3.15 to 3.10	%
3 1 % Sept 15 1937 2 1 % Feb 1 1938	1051632 1051 1032030 1032	931	Phoenix Un H S D 41/48 1948	95 80 75	100 93 85	==	MoffatTunimpD534#44-68J&J 5 %# 1947-1956J&, 5 %# 1964-1973J&J 5# 1974-1983J&J	108 105 106	110 109 110	
3% Mar 15 1938	1042632 1042 1041632 1041	932	Prescott 5s 1948J&J Roosevelt Irr Dis 6s'45-'53J&J 6s 1938-1957J&J	f 18	22 22		5. 1974-1983J&J	105	108	-
1½% Sept 15 1934 2½% Mar 15 1935 3% June 15 1935 3% June 15 1935 3½% Dec 15 1935 3½% Dec 15 1935 3½% Dec 15 1936 3¼% Aug 1 1936 3¼% Aug 1 1936 3¼% Aug 1 1936 3¼% Feb 15 1937 3¼% Sept 15 1937 3¼% Sept 15 1937 3¼% Sept 15 1937 3¼% Sept 15 1938 3% Mar 15 1938 3% Mar 15 1938 3% June 15 1938 3% June 15 1938 3% June 15 1938	10014 1001	332	6s 1938-1957J&J Tucson 5s Water 1950J&J 4 16s W Mar 10 38M&810	98 98	101 101	===	CONNECTICUT	ř.		343
Federal Farm Mtge Corp—	1003 22 1003	232	ARKANSAS 41/20 Highway 1938-48J&D	f 72	74		•4s July 1936	b 1.25 b 1.25	to 1% to 1%	100
3 %s int & prin guar '44-'64 3s int & prin guar 1944-49 Instrumentalities of U & Gove	100832 1001	032	4% Highway 1938-48 . J&D 4½6 Elichway 1938-48 . J&D 4½6 Elichway 1938-65 . J&J 5 1936-1962 . M&B Hot Springs 4½6 34-50 . M&B Little Rock 4½6 34-46 . M&B Little Rock S D 48 34-55 M&B St Francis Lev D 6e 1947 . J&J 5½6 1945-1964 . J&J 5½6 1945-1969 . J&J 56 1949 opt 1929 . J&J 5e 1949 opt 1929 . J&J	f 69 f 72	71 74	===	Bloomfield— 414s 1935-1952———A&C	b 2.00	to 3.25	1%
Fo seral Land Hank—Farm 4s July 1 1946 opt '44J&J 4s Nov 1 '57 op 3' M&N 4s 1958 opt 1938M&N 4s 1956 opt 1936J&J 4s 1956 opt 1937J&J 4s 1957 opt 1937.M&N 4s 1958 opt 1937.M&N 4s 1958 opt 1938.M&N 4s 1958 opt 1938.M&N	Loan Ron	ds	Hot Springs 41/4 '34-'50_M&S	50	75¾ 55 80	===	Bridgeport 4 1 1935-05_J&J	$\begin{array}{c} b \ 2.00 \\ b \ 2.50 \end{array}$	to 3.25	%
48 Nov 1'57 op 37 M&N 48 1958 opt 1938M&N	99 ½ 100 99 ½ 100 99 ½ 100	14	4 1 Fund 1941-50M&N Little Rock S D 4s 34-55M&S	70	80		*41/4 Sewer 1935-46A&O 41/4 1934-1957A&O	b 1.50 b 1.50	to 3.60 to 3.60	%%
4368 1956 opt 1936J&J 4368 Jan 1957 opt '37 J&J 4368 1957 opt 1937 M&N	99 1/8 100 100 100 100 100	18	8t Francis Lev D 6s 1947. J&J 514s 1945-1964	75 75	80 80 80	==	*48 1935-1968	b 2.50 b 1.50	to 3.75	%
44. 1958 opt 1938 .M&N 43. 1942 opt 1934 .M&N	100 101 100 100	3/8	5e 1949 opt 1929J&J	75	80		Bloomfeld— 4/s 1935-1952	b 3.75 b 1.25	to 3.25 to 3.50	2000
4 1 943 opt 1935 J&J 4 1 1953 opt 1925 J&J 4 1 1955 opt 1930 J&J 4 1 1956 opt 1930 J&J 4 1 1956 opt 1934 M&N 5 1941 opt 1934 M&N	100 100 99 1 100 100 100	3/8	CALIFORNIA		+0.207		Bristol 4 % Weser 1939 _ J&J * 55 July 1 1935-55 _ J&J * 55 J&J *	b 2.00 b 4.50	to 3.50 to 4%	%
41/s 1956 opt 1936 T&) 5s 1941 opt 1934 M&N	100 ¼ 101 100 ¾ 100	5/8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	b 1.00 b 1.50	to 3.45	%	31/s Fund 1941 tax'le_A&O East Hartford (Town)—	b 4.50	to 4 %	%
5s 1941 opt 1934M&N	100% 100	%	4 % 8 1935 · 1947 F&A 4 % 8 Olympiad 1935 - 71 J&J2	b 1.00 b 1.50	to 3.25 to 3.45	%	4 % 8ch 1934-36 M&N 4 % 8ch 1937-49 M&N	$\begin{array}{c} b \ 1.00 \\ b \ 2.00 \end{array}$	to 2 % to 3.50	%
Honoiuiu (City & County)— 58 Pub 1mpt 1956 J&D 15	101 104	NS	4 4 1935-1936 J&J 2 4 4 1935-1936 F&A	b .75	to 1.25 to 1.25	9	East Hartford Fire District—	b 1 50	to 4%	07
5s Jan 15 35-56J&J 15 5s 1935-1956J&D15	$ \begin{array}{c cccc} 101 & 104 \\ 101 & 104 \end{array} $		4 1941-1947 F&A 4 1948-1952 F&A	b 2.75	to 3.25	.30	*51/s 1935-1951 M&N Glastonbury *41/s *35-58_J&J Greenwich—	b 1.50	to 3.50	%
Hawan, Terr. 4 % 8 '49 M&S 18 4	b 3.75 to 3.	60 %	6% a Highway 1935-37 J&J3 14% Univ Bidg Jan6'35-65J&J 14% Highway 1936-48 J&J 30 14% Highway 1936-48 J&J 30 14% 1935-1947 F&A 14% 1935-1936 J&J2 14% 1935-1936 F&A 14% 1937-1940 F&A 14% 1937-1940 F&A 14% 1941-1947 F&A 14% 1948-1952 F&A 14% 1948-1952 J&J2 14% Jan 2 1941-1943 J&J2 14% Jan 2 1941-1943 J&J2 14% Jan 2 1944-1948 J&J2	5 2 00	to 3 20	3.00	*4% 1934-1942 tax exm't 4% March 1 1935-1951	$b \ 1.00 b \ 1.00 $	to 2.85 to 2.85	%
4 1/25 Nov 15 '34-'65_M&N16 4 1/25 Nov 15 1936-58_M&N 45 May 15 '46 opt '36_M&N 45 May 15 '46 opt '36_M&N 45 Aug 1947 opt 1937_F&A Philip Isle 4 1/25 1952J&J 4 1/2 1959	b 3.75 to 3.	60 % 50 %	Alameda 4s 1934 to 1941_J&D	b .50	to 2.75	%	44% March 1 1935-1951. Groton B D 44% June 1 '35-60 Hartford 3348 Bdge '55. J&J *is Water June 3 '58 J&D *is Water 1940-45. J&D *is Water 1940-45. J&D *is Water 1940-45. J&D *is Water 1980-1982. M&S *is Water 1980-1982. M&S *is 1935-1982. M&S *is 1935-1980. M&S *is Northeast 1959. J&D *is Northeast 1959. J&D *is 20 North 1944. J&J *is 20 North 1944. J&J	b 3.00 b .75	to 2.75 to 2.50	99
48 Aug 1947 opt 1937F&A Philip Isla 41/28 1952J&J	96½ 98 96½ 98	50 %	Bakersfield As 1934-'52 AA-O	b 1.00	to 4.10	7	*4s Water 1940-45 J&D *4s Water June 1 1935-'39	b 2.35 b .75	to 2.75 to 2.50	%
1950 M&N 1907 M&N 4 ks Oct 1959	96 98 96 98	72	Berkley 5s 1942-1951 J&J 5s School 1935-1955 J&J Brentwood Irrig. District 6s	b 1.00	to 3.80	%	*4 1935-1938M&8 *4 1939-1960M&8	b 1.25 b 2.50	to 2.50	%
4s P Wks & Imp 1935_Q-M 4s Impt 1936 opt 1916_F&A 5s April 1955	99 101		Fact Day Mus Hitl Dist 66.	30	43		Hartf'dSD *41/8'34-'47_M&8 *41/8 Northeast 1959_J&D	b 1.00 b 3.25	to 3 %	8.
	$\begin{array}{c c} 99 & 102 \\ 100 \% & 102 \\ 105 & 107 \end{array}$		5s 1935-1974 J&. Imperial Irrig Dist 6s '38_J&. 5s	f 44 f 43	46 45		8 14 8 South Sept 1955 M&8	b 3.25	to 2.75 to 3 %	%
5 46 Aug 1941 Puerto Rico 4 ½ 8 1927-40 J& 1 4 ¼ 8 Funding 1935-40 J& 1 6 Jan 1 1944-1950 J& 1 4 gold 1935-1960 J& 1 5 July 1954	b 4.25 to 4 b 4.25 to 4	%	Los Angeles 4 14 1935-51 J&D	0 1.50	to 4.25	70	*4/s Northeast 1959_J&D 4/s 2d North 1944J&D 8/s 2d North 1944J&D 8/s South Sept 1955_M&B 4/s Southwest 1944M&K *4/s West Middle 1937_F&A **West Middle 1937_F&A **West Middle 1937_F&A	b 2.75 b 3.00	to 3.10 to 2%	%
46 gold 1935-1960J&J 56 July 1954	b 4.25 to 4 b 4.25 to 4 104 106	%	** 1940-1945-48 1946-1946-1946-1946-1946-1946-1946-1946-	b 3.90 b 4.05	to 4.05	70	Litchfield 414 1935-37	b 1.50 b 1.50	to 3.75 to 3%	%
AVARAMA	104 106 84 87		4 %s Water 1934-'40A&O	b 1.00 b 4.00	to 3.90 to 3.90	%	Manchester — *4 ¼s 1935-1944M&N Manchester 9th School Dist—	b 1.50	to 3.50	%
614 Renewal Cl (1956 J&J 414 Harbor imp June 1'35-'73 414 Highways 1952 M&8	89 193 96 100		4 % 8ch 1935 to 1944_J&D 4 % 1934-1968J&J	b 2.00 b 1.50	to 4.15 to 4.25	9	4% 1935-1951 M&N			
1956 & 1959	b 4.50 to 4. b 4.50 to 4. b 4.50 to 4.	30%	58 Municipal 1934-61 F&A	b 1.50	to 4.35 to 4.50	%	Meriden (Olty) 4½ 1935-1943J&J Meriden (T) 4: 1935 MAN	b 1.25	to 2.90	%
58 Schools 1935-1947J&J	90 96 85 90		Los A OS D 51/8"34 54 M&N 51/8 Nov 1935-60 M&N	b 1.50 b 2.00	to 4.65 to 4.70	%	### 1935-1943 ####################################	b .75	to 1.50	%
55 Funding Dec 1 1947	50 60 55 65		4 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0 2.00	to 4.50	%				
1934-35. M&82	98 100 94 97		4s 1937-1945J&D 4s 1946-1961J&D	b 3.00 b	to 4.05 to 4.10	%	48 1934-1952 F&A *4 1/4 School 1934-'40 F&A *4 1/4 School 1940-'52 F&A 4 1/4 School 1940-'52 F&A	b 3.00 b 3.25	to 3.75	%
4. 1937-1941 A&O 4. 1942-1961 A&O 4. 1942-1961 A&O	94 97 94 97	===	Los Ang Oo 4 16 35 49 F&A Merced Irrg Dist 6s J&J	b 1.00 f 41	to 4.25	%	4 %s 1934-1969 F&A *4 %s Sch Aug '34-'48 F&A	b 1.50 b 1.50	to 4% to 3.10	%
4 34 1 935-1936 A&O!	98 100 94 97 94 97		Merced Irrg Dist 6s		101 45 to 3.60	76	New Hav (O) 8148 34-85A&O 448 Apr 2 1940 tax-avet A	b 1.50 b 3.25	to 3.10 to 2%	%
4½s 1937-1960 && O 4½s Pub Imp Dec 1 '34-'37 5s Sewers Sept 20 '41 M&S	94 97 94 97	===	4148 Mun Imp '34-'43 F&A	b .75	to 3.25 to 3.85	%	*4½* School 1940-752 F&A 4¼* Water Aug 1941 F&A 4¼* 1934-1969 F&A 4¼* Sech Aug '34-43 F&A *4* Park 1934-1943 F&A *4* Park 1934-1943 F&A *4* Park 1940-83-34-35A&O *4¼* Paring Mar 1936 M&E *4½* Paring Mag '37 F&A *4½* Paring Aug '37 F&A *4½* Paring Aug '37 F&A *4½* N&C 15 1935 M&S 16 *56 '36-'37-'39-'40-'41 A&O *56 1935-1951 J&O	b 3.50 b 3.10	to 2.50 to 3.60	%
Gadsden 6% Impt 1934-38 % Schools 1934-40 A&O H inteville 5s Funding 1942	75 80 75 80 55 60		4 1/5 1934-1965 F&A Oakland S D 4s 1935-44 J&J Orange Co 5s 1935-45 M&S Pasadena 4s Jan 1935-42 J&J 4 1/5 Wat Pl's 34-38 A	b 1.00	to 3.50	9	*4 1/4 Mch 15 1935 W&S 15	b 2.00	to 2% to 1.50	%
6s Pub Imp 1936-1938	55 60	7.77	Redlands 50 1935-51 J&J15	b .75	to 4.25	%	*58 1935-1951J&J	b 1.50	to 3.50	%
	1		Riverside 5s 1935-'53 J&D Riverside Co 5s '35-'54 M&N	b .75	to 4.30	70	hw tweet his establish	N 54		

b Basis. f Flat price. l In London. n Neminal. s Sale price. * Tax-free in Connecticut.

STATE AND MUNICIPAL BONDS
securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield I Bid.	Ask. I	To Vet.	Bonds.	Yield or Bid.	Basis Ask.	To Net.	Bonds.	Yield Bid.	r	N
7 London— 1 1/8 Imp 1938 1/8 Park July 1942_J&J 1/8 Water 1950.— F&A 1/8 Park 1919 1942_J&J 1/8 Water 1950.— F&A 1 Dec 1 1937 1/8 1954-1954 1/8 1955-71 1/8 1955-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-71 1/8 1935-1968 1/8 Refunding 1938. A&O 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	b 1.50	0 2.75	79	Agricul Mtg Bk (Col) (Concl). 40-yr 70 Jan 15 1947	fk2614 fk25			French Government— 7s ext of 1924-1949 J&D 71/s External 1941 J&D	185	184¾	12.00
14s Park July 1942F&A 14s Water 1950F&A 1 Dec 1 1937J&D	b 3.25 b 2.75	0 2.75	290	Akershus (Dept of), Norway— be 1963—M&N Antioquia Col (Dept of)—	78½	80		German Govt Internat— 514% loan of 1930-65_J&D German extl 7s 1949A&O15	31¾ 46	33 48	
walk (O) 4s /1954-1964 Ms Sch March 1935-1953 Ms Improv t '35-'39 J&J	$\begin{array}{c} b \ 3.50 \ b \ 2.50 \ b \ 2.50 \ \end{array}$	0 4 % 0 3.50 % 0 3.10	70		8½ 8½ 8½	10 97/8 111/2		German Prov & Comm Rks (Con Agr Lean)614s'58 J&D	351/8	351/2	100
48 1935-71 A&O15 48 Sewer 1947-70 J&D15	b 2.50 1 b 3.30 1 b 1.00 1	04%		Extis f7s Ser B 1945J&J Extis f7s Ser B 1945J&J Extis f7s ser O 1945J&J Extis f7s ser D 1945J&J Extis f7s 1957 1st serA&O Extis f7s 1957 2d serA&O Uxtis f7s 1957 3d serA&O	81/8 81/8 81/8	1078		Gras(Mun) Austria 88 54 M&N Only unmatured coup attach Greek Govt 8 f 78 1964_M&N		85½ 70 35	
walk (T) 416 1942_J&D	b 3.75 b 3.00 b 3.00	03.50	70	Extle f 7s 1957 2d ser_A&O Extle f 7s 1957 3d ser_A&O Argentine Repub—	81/8 81/8	9 1/8 9 1/2		Sint fd 6s 1968F&A (August 1933 coupon on) Haiti (Rep) 6% Ex'52 A_A&O	f 23 %	27 81 1/8	
4 1934-1964 M&815 1 Refunding 1938_A&O	b 1.50 t	03.50	70,0	taternal 5s(of '09) 1945M&B Ext 6s of '23 1967 AM&B 1st g 6s 1958 Ser BJ&D Sink fund gold 6s 1959 J&D	91¾ 75¾ 75¾	94 7/8 77 3/4 77		(August 1933 coupon on) Haiti (kep) 6% Ex'52 A. A&O Hamburg (State of) Germany Gold 6s 1946	281/8	30	
nam (T) 4 1/2 '35-'57 A&O nam (T) 4 1/2 '35-'46 A&O dgefield (T) 4 1/2 Jan 1 '43	b 2.00 to b 3.10 to	0 3.50 g	900	Sink fund gold 6s 1959_J&D Extl s f 6s Oct 1959_A&O Extl s f 6s 1960M&N	75¾ 75¾	781/2		Hanover (Province) Germany Harz W W 6 1/2 1949 F&A Hungarian Land Mtg Instit	fk 28 451/4	91	1
mford (O) 4s 1942M&N mford (T) 41/s '35-'45 J&J 41/ Sch 1935-1965M&N	$\begin{array}{c} b \ 3.50 \ b \ 2.00 \ b \ 1.00 \end{array}$	03.25 03.85 03.75	9990	Extisf 6s 1960A&O	76 1/8 76 3/8 75 3/4	78 77¾ 82 78 80	===	Mtg 7½s 1961 ser A. M&N 87½s 1961 ser A. M&N 87½s 1961 ser B(\$ hds)M&N Hungary (Kingd) 7½s 44 F&A Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944 Irish Free State 5s 1960 M&N 15th (Kingd) seri 7s 151 July 1 1944	451/8 361/8	47 3/4 38 3/4	
Ks High Sch 1935-'59 J&D rington *5 1935 J&J	$\begin{array}{c} b \ 2.00 \ 1 \\ b \ 2.00 \ 1 \\ b \ 2.00 \ 1 \end{array}$	to 3.60 g	7070	Extl 6s sanit wks 1961_F&A	75¾ 75¾ 71¾	78 80 73 1/4		1st M coll 7s July 1 1944 Irish Free State 5s 1960_M&N	k10034 109	1141/4	
48 July 1 1939 J&J lingford (Town) 4 18	b 2.90	0 2.50	76	Australia (Commonwealth)— fixt 5s July 15 1955_J&J15 Bxtl 5s 1957_M&S	94¾ 94¾	95½ 95¾		5% Int ConsolJ&J	93¾ u 73¼ u 73¼	95 7414 7414	
938, 1943, 1948, 1953 3 & 3 1934-46	b 1.50	to 3.25	%	Ext 98 pub wks 1921. M&N. Ext 58 jub vks 92. F&A Australia (Commonwealth)— Ext 58 july 15 1955. J&J15 Ext 1 54 1957	90½ 97 60	91 98 66		Ital Ored Consortium for Pub wks ext 7s A '37_M&s Pub wks ext 7s B '47_M&s Pub Util Oredits f 7s '52J&s		98 94	
Water 1935-1939J&J1 Water 1940-1965J&J1 Gity Hall '35-'68J&J	b 3.30 b 2.00	to 4%	70	Bavaria (Ger'y) 61/s '45_F&J Belg Govt extl 61/s 1949 M&8	30 1/8 100 1/2	34 101	===	Pub Util Credit s 778 523& Japanese Government— 4s Sterling Loan of 1899	83	60	-
3 July 15 1935'66_J&J15 3 Water 1935-44J&J15 2 Bdgs St &o '48-641&J15	$\begin{array}{c} b \ 1.00 \\ b \ 2.00 \\ b \ 3.25 \end{array}$	to 4% to 3.25 to 4%	%	External s f 6s 1955J&J Extl s f 7s 1955J&D Stabiliz'n loan 7s 1956M&N	$\begin{bmatrix} 100 \\ 107 \\ 103 \end{bmatrix}$	100 ¼ 108 104 ¼		58 Sterling loan of 1907 4s Sterling loan of 1910	1 72½ 1 57	74½ 59	1
% 1946-1953J&J 15	b 3.40 b 1.00	to 3.80 to 4%	%	Ext sf 7s 1955 J&D Stabiliz'n loan 7s 1956M&N Bogota (Mtge Bk) 7s May '47 7s Oct 1947 A&O Bolivia(Rep) Ext 8s '47_M&N	*f24 *f231/8	-	===	58 Sterling loan of 1907—48 Sterling loan of 1910—68 Sterling loan 1924—58 f 61/48 1954—F&A	905/8 763/8	89 91 14 77 1/2	1
** 1934-40** ** Water 1935-1939J&JI! ** Water 1940-1965J&JI! ** City Hall '35-68J&J! ** Sulty 16 1935-66J&JI! ** Sulty 16 1935-64J&J! ** Suter 1935-44J&J! ** Water 1935-44J&J! ** Water 1935-44J&J! ** Water 1934-1951M&N ** Swater 1952-1971M&N ** Hart'd 4½** 1934J&D ** Hart'd 4½** 1935-1944 ** ** Supert 4½** 1935-	b 3.75 b 3.00	to 4% to 2.50	%	Bolivia (Rep) 5xt 8s 47. M&N Ext 17 1988 J&J Ext 1 s f 7s 1969 M&S Brazil 8% ext 1941 J&D 7s Cent Ry elec 1952 J&D Ext 1s f 6½s(1926) '57. A&O Ext 1s f 6½s(1927) '57. A&O 5s of 1896 5s of 1813 4½s of 1883 4½s of 1888	514	5½ 5¾ 29		Oriental Dev Oo 6s '53_M&s Orient Dev Co 516s '58M&s Lower Aust(Prov)716s 50.1&F	76 3/8 72 1/4 68 3/4	74 1/2 69 3/4 89	2
¼s Mar 15 1935-'48_M&8 HavUSD*4¼s'35-'56.置&N stport 4¼s 1935-1944	b 1.50 b 1.50	to 3.50 to 3.50	%%	7s Cent Ry elec 1952. J&D Extl s f 6 1 (1926) '57. A&O	23 34 24 34	24½ 25 25		Only unmat'd coups attack Maranhae (State Brazil Ext of 7s 1958		19	-
ston (T) 41/s '34 '45_M&N ndham(T) 41/s '35-'36_J&J s 1935-1937	$\begin{array}{c c} b \ 1.00 \\ b \ 3.00 \\ b \ 3.30 \\ \end{array}$	to 3.25 to 3.25 to 3.40	%	5s of 1895	f 19 f 20	21 22 18		Mendosa (Prov) Argentina—.	fk 44 5%		-
1938-1942 J&J 1942-1952 J&J	$\begin{array}{c} b \ 3.40 \\ b \ 3.50 \end{array}$	to 3.50 to 3.75	%	4 1/4 m of 1883 4 1/4 m of 1888 4 m of 1900	f 16 f 16 f 15	18		Mexican Irrigation s f gtd 4 kg	11.0072		4
1961 opt any date 105_J&J 1961 opt '22 at 105_J&J ye- Spec S D 50 '35-'46 &&O			3.75 3.75	4s of 1910	F 15	17 17 3934 7912		(May 1914 coupon on 1943 — M&r Mexico (U Sof)Ext'l 5s of 1899 4s of 1904 —	11 446	734 6 5	
re Spec S D 58 35-45 A&O it Co 4 1 1945-1950 M&S vCastle Co 4 1 1934 J&D 1 1936-1944 J&D			4.35 3.75	4s of 1839 Hermen State; 7s 1935_M&B British—Cons 2);s op 23 Q-3 5);s f Feb 1 1937F&A 4s fund 1990 opt 1960.M&B Buenes Abres(Provide All M&S	1 77½ 117⅓	118 1/8		Extl 4s of 1910 (£20 pieces) £100 and £200 pieces Tras 6% notes '23 ext to '3	f 25%	614	í
14s 1936-1944J&J sex Ou 5s 1935-1970J&J 4s 1934-1953A&O			4.00 4.50 4.50		-	1151/2	===	£100 and £200 pieces	*f		-
1934-1953A&O m'gton—41/48 34-37.A&O 1/48Bldg—Con'53-62 M&S 1/48 B F 1960-63 (6-a).A&O			$\frac{3}{3}.75$	stituted coupon on)M&S	f 42% fk501/4 fk43	43		Minas Geraes (State) Brazil Extl 6 1/48 1958 M&: Extl 6 1/48 1959 ser A_M&: Mtge Bank of Denmark—	1714	17 7/8 18 1/2	8
28 1930-50 (B-8)A&O			$\frac{3.75}{3.75}$	Stamped Extl 7 > s 1947 Stamped Stamped Extl 7 > s 1947	fk521/2	45 45	722	Mtge Bank of Denmark— Exch s f 5s 1972 ser IX J&I Mtge Bank of Jugoslavia—	k 78		-
\$ 1936-1937			3.75 3.75	Stamped Ext of 6 1961 F&A Stamped (Aug 1 1933 sub- stitude coupon on) F&A	4234	21		Secured s f 7s 1957A&(All unmat'd coupons on With Oct 1 '35 & sub cou	29 17 15	35 20 18	1
evard County School Tax Districts No. 4 6s 1934-55	30	35		Secs f 7 Westabilization loar	20	25		New South Wales (Australia) 5s extls f 1957 F& Extls r 5s 1958 A& Met Wat Serv & Dr Board		93	
lumbia Co Road 5s 1947 Road bonds 6s 1955 rai Gables 51/s'35-'56A&C	88 91 13	90 93 16	===	1968M&N If Caldas (Dept of) Colombia External of 7 1/2s 1946_J& Cauca Vai (Dept of) Colombia	111/8	14		Met Wat Serv & Dr Boar Sf 5 1 1950 A&C Nerway ext 6s 1943 F&A 1	881/2	90	
is Ref & Impt '35-'56 var	f 13	16 16 87 87	===	716 1946 A&C Extl sec 7s 1948 J&D Cens Agricul Bank (Germany		12		6s Ext f ct 15 1952 A&O1	983%	9934	4
de Co 5s Oct 1947-'54 A&C in 1935-1937J&J de Co Spec Sch Dist No 2	84	200.00	===	Farm loan 7s 1950M&S1(Farm loan 6s 1960J&J1(46 4	49¾ 42½ 43		40-yr s f 51/s 1965J&1	5 89 14		N. C.
934-1935val Co Road 5s 1955val Co School District No	f 52 103	58 106	===	Farm loan 6s 1960 A&O1 Ser A int ctfs '38_A&O1 Central Bank of Germany—	1 40	43		Norway Municipalities Bank- Extls f 5s 1967J&l Guar s f 5s 1970J&l	89½ 89½ 102¾	92 103 ½	- 4
. 5s 1934-1955 cambia Co 6s Aug 15 1951. inesville 5½s July 1936-40.	98	101 100 95	===	Central Bank of Germany—6s A 1952—F&A 6s series B 1951——A&C Chili (Rep.) ext 7s 1942—M&A	f 35 f 49 91/8	35 1/4 49 1/4 10 1/2		Extle f 5s 1963M&N1	5 35	361/371/3	200
14s July 1941-1975	85	90 80 78	===	Extl s f 6s Feb 1961 F&A	95/8	$10\frac{3}{4}$ $10\frac{3}{4}$ 12		Parana (State of) Brazil 7s 5 Pernambuco (State of) Brazil Extl s f 7s 1947	131/	11 1/4	4
Isborough Sch Dist No 4 Skuonvine os Jan 1 '36. J&. is Jan 15 1935-45 J&J 1	104			Extl Ry ref 6s 1961J& Extl s f 6s 1962 M&	95%	101/2		Peru sec s f 7s 1959M& Nat Loan extl 6s 1960 J&	S 1114 7 14	12 8 8	S. V. S.
14. F. b 1937F&/keland 6sFeb 1 1935-'4'	103 f 40	45		Extls. f. 6s 1963M&n Chili Mtge Bk 61/4s '57 J&D3 8 f gu 61/4s Jne 30 61.J&D 3	95% 11 131/4	$\frac{123}{14}$		Extl s f 6s 1961A& Poland (Rep of) 6s 1940_A& Stab l s f 7s 1947_A&O 1	70½ 5 113	114	
on County 5s July 1 1935-4 is July 1 1941-55 prion Co Road 6s 1952	93	100 96 80	===	8fgu 6 4s Jne 30 61. J&D 3 8fgu 6s 1961 A&C 6m 1962 M&N 6% notes 1931 J&l	$\begin{array}{c c} 10 \\ 10 \\ k12 \end{array}$	$11\frac{34}{12\frac{14}{4}}$	==	Extl s f 8s 1950	3134	323	3
Road bonds 5s 1952 ami 5 - 1935 1936 M& 5s 1935-1939	\$ 53 \$ 53	90 55 55	===	Ohinese Government— Hukuang Rvs 58 £J&D1 Coup No. 35 due Dec 15 '2	f 371/8	40 40	:	Queensland (State) 7s '41 A& Ext g 6s Feb 15 1947 F&A1 Rio de Janeiro 61/s 1959	_ JK 14%		3
5m 1940-1956	f 53 f 53	55 55	,	Oct 1 1934 & sub coup of (Jan. 1 1935 coupon on)	25¼ 25½ 25½	26½ 26½		Rio Grande Do Sui (State	3 22	223/	4
1934-1935 O&A 14 1936-1938 A&C 14 Munic Imp 35 '55 M&C ami School District	1	55 55		Colombia Mtg Bk-		23 24		7s exti s f 1900	N 18	23 203 203	
Nos 2 6s 1940	1 10 10 10	58 98		20-yr s f 6/4s 1947 A&C Sink fd 7s (of 1926) '46 M&I Sink fd 7s (of 1927) '47 F&C Cerdoba (Prev) Argentina— Extl s f 7s 1942 J&	221/8	247/	1	Rumania (Monopolies)	191/	327	8
% 1935 M& 1 3% 1936-1939 M& 1 3% 1940-1950 M& 1 w Smyrna 6s 1934-1945	95 95 1 34	98 98 37	===	Costa Rica (Republic)—	V # 20	55% 42½	1	Bussian 6 1/8 June 18 '19_J&	J * f 3	31/31/31/	1/4
ange County 5s 1944J&	85	98 37 73 90 84	===	May 1 1936 coupon Ouban 5s 1944 opt 1911. M& "Exti" g 4½ 49 opt. F& "Exti" g 5s 1949. F& "Exti" s 7 5½ 53. J&J 5½ Pub WksJune30 '45J&	8 89 72	76	=	5½% Ext Ln Dec '21J& Certificates of deposit Saar Basin Cons 7s 1935_A&	D *f 25/ f 25/ O k160	31	4
50 1952-1953	87 85	92	===	"Extl" g 5s 1949F&. "Extl" s f 5 4s '53J&J1	95 75 26 %	79	- ==	Sar Paulo (Brazil) State of	331	331	1/2
5s 1958	- f 85 40 87	90 45 90		Serial 51/s 1935-1937_J&	J 60	72	- ::	Extl water 78 1956 M&	8 207 0 865	22 193	
Augustine & 1985 & 55 mpt 1935 1937 & Johns Co Road 5s 1946	1 43 1 32 68	45 38 73		Cachoglovek Republican	1034		ś	Santa Fe (Prov) 7s 1942_M& Santander (Dept) Colombia Ext s f 7s 1948A&	8 38	40	4
Johns Co toat of 1940 Petersburg 5 % 1949 J& 5 % 1934-1953 J& 5 % 1934-1954 J& 6 1934-1938 M& wanee Co Road 5 % 1946	J f 39 J f 39 f 39	73 43 43 43 43	-	Ext s f 8s 1951 ser AA&c Ext s f 3s 1952 ser BA&c	$\frac{99}{96}$	100 99 963	 ś	Sink fund 7s 1945J&	D 43½	12 45	
Ma 1984-1988 M&: wanee Co Road 51/28 1946	39 38 38 30	43 91 82	===	Trust rcts 4 1962_A&O1	5 7914	903	1	Sink fund 61/2 1946J&	45	593	2
inpa 6s June 65 op 25 Ja 5; W W Purch 34-72_F& 44s impt 1934-37J& est Palm Beach 6s 1934-40	3 80 90 80	95 82	=		57 157 157 157 157 157 157 157 157 157 1	65	ź	Nov 1 1935 coupon on .	n 16% 15 N 23½	21 163	1/2
Certificates	f 14	17		Extl 5 % Nov 1953 - M& Extl 5 % Nov 1953 - M& Extl 5 4 Sov 1953 - M&	S 158 158 158 158	163 161	==	All unmatured coup's of Nov. 1 1935 coupon on.	n 163	251 8 171 171	1/2
FOREIGN GOVTS. gricul Mtg Bk (Colombia Guar e f 8e 1947 F&	1 25½	2		Estonia (Rep of) 7s. 1967_J&	j 45 723/	52 73 991	===	Silesian Landowners Asso			1/2
(Feb 1 1934 sub coup on) Guar s f 6s 1948A&	5 7 23 %	251/2		Dunt - A (Downh) Ac '45 N/S	8 100	991 1001 993	2	Styria (Prov of) 7s 1946_F& With coupons attached	A	37 863	1/2
(April 15 1933 coupon or								Only unmat'd cpns attache			

u Dollars per 1,000 lire flat. * Negotiability impaired by maturity.

STATE AND MUNICIPAL BONDS
urities are as near as possible for the closing day of the month preceding the date of iss

Alberts (Prov. of the folkable) Section	Bonds		Basis T Ask.	To Net.	Bonds.		Basis Ask.	To Net.	Bonds.	Yiel Bid.	d Basis or Ask.	N
Section 10 10 10 10 10 10 10 10	oreign Govts. (Concl.)			-			1001/2		Ma. letta 5s W W 1939 F&A	$\begin{array}{c} b \ 3.50 \\ b \ 4.00 \end{array}$	to 3.30	3%
March 100 10	### Gold 7s 1943	83.89	86.76		4 140 Jan 15 1942 J&J 15 4 140 July 16 1958 J&J 4 140 Apr 1 1961 A&O	96½ 95	98 971/3	==	Savanuah—414s ref 1943_J&J 444s Drainage 1944 F&A	b 3.50 b 3.50 b 3.50	to 3.30 to 3.25	200
Color Colo	Only unmat'd coups attach		83½ 75		4 34s June 1 1967 J&D	94 100 ¼	101		4 %s Refunding 1959 F&A Spalding Co—5s '35-'49 J&C	b 3.50 b 3.80	to 3.30	10%
March 1965	only unmat'd coups attach			===	58 Apr 25 1954	971/2	98 1	==	Valdosta 5s 1935-1942Jan Ware Co 5s Road 1935 49-J&J	b 4.00 b 4.25	to 3.80	% %
Color Colo	Extlef6s1960M&N Extlef6s1964M&N	29½ 29½	30 ½ 30 ¼	===	434s 1947-19563&D29 434s f deb Jan 23 '69 J&J23 434s deb 1936F&A15	93½ 92½ 100	941/2		Woodbury 6s 1935 49J&D	90		-
March 1966 1967 1968 1967 1968	8 f 7s 1952 ser AA&O		94%		Calgary 58 1935J&D 15 58 July 1 1945J&J Fidmenton (C) 58 458 50 A&O	99 85 86	87	===	IDAHO		1	
### State St			~-		Halifax N S 48 July 1940 1	94	97		[4] [10] [1] 4 - 10 [4] 10 [4] 10 [4] 11 [4] 11 [4] 11 [4] 12 [4] 12 [4] 12 [4] 12 [4] 12 [4] 12 [4] 12 [4] 12	b 3.25	to 3.50	%
### State St	ergen. Norway-	fk31		===	Hamilton— 4s filec L & P 1941A&O	95	97		4 1 s Ref 1935	b 3.00 b 3.25	to 3.25 to 3.50	18 % 18 %
### STATES OF THE PROPERTY OF	Extl s f 5s 1960 M&S Extl s f 5s Oct15'49 A&O15 erlin 6 4s 1950 A&O	77 79%	distribute.		Malsonneuve Q 5 1/8 '36 M&N	104 991/6	$104\frac{1}{2}$ 101		4 48 Ref. 1940-45A&O 4 48 Road 1937 opt '27_J&J	b 3.25	to 3.50	%
## STATE 1997 1998	gota (Olty) extl 88 '45_A&Ol	18	33 1/4 19	===	4 148 May 1 1945M&N 4 148 Dec 15 1956 J&D15	951/2	99½ 97 104¼	===	ILLINOIS			
### 1896 1003	ordeaux (City) 6s '34 M&N Sigbane (City) Australia—	169%		===	58 8 f Nov 1 1956 M&N 4 1/8 May 1954	104½ 100 100¼	$106 \\ 101\frac{1}{2}$		4 Ke Serv Comp 1024 42 FFA	b 1.00	to 3.20	7
Riches 1406 1607	8 f 50 1958	85 1/8 94 5/8	861/2		4 14 1934-1935A&O15 4 1936-1939A&O15	TOT			4 % s 1934 1943 F&A 4 % s 1934 1944 F&A	b 1.00 b 1.00	to 3.40 to 3.20	100
Riches 1406 1607	udapest (City of) Hungary— Ext) s f 6s (of 1927) 62_J&D	3734	1 150		4 1/18 1940-1951A&O15 4 1/18 June 1 1971J&D 48 May 1 1944M&N	961/	98	==	48 May 1 1935 M&N 40 Highway 1935 1940 _ May 40 Highway 1941-1943 _ May	b .75 b 3.05	to 1.00 to 3% to 3.10	1%
Mov 11090	Water Ales 1068 nor B TAI	71 3/		2 1 1 2 X	3 %s refdg May 1939_M&N Metrep-Oe 4 %s '53, '54 & '61	97½ 98½ 98¼	100	===	4s Highway 1945-1954_M&8 4s 1945-1956M&N 4s 1945-1958	$\begin{array}{c} b \ 3.10 \\ b \ 3.10 \\ b \ 3.10 \\ \end{array}$	to 3.25	%
### 15 1961 April 1961 April 1962 1963	li(Colombia) of 7 of 47 M&N lisbad (City) of 8 of 54 J&J	f11 66	12 69 1/8		58 Nov 1 1969M&N	The state of the s			Bloomington Township H S. Dist No 206 4 4 36-'46	b 3.00	to 3.50	1%
Earl & 14 is 1985. MANN 734 735 736	nilean Cons Municipal Loan— Extl s f 7s 1960 ser AM&S pristiania (Norway)—	8	8¾		1 41. a non coll 1050 M&N 15	104½ 104½	106 106		50 Road 1935 1943 M&N Chicago 4s 1935J&J	b 3.00 99 1/4	to 4 %	1.
Earl & 14 is 1985. MANN 734 735 736	logneGerm'y 6 1/48 '50 macsio	84 27½	92 29 5/8		Vorth Vancouver 5s '60_J&J	106½ 25	108 40		4s 1936J&J 4s 1937-50J&J Chicago School District	99 98½	9936	=
### 140 16 3 5 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5s June 1 1952J&D Extl g 41/4s 1953M&N	77 7314	77½ 73¾		Deb 5s 1960M&S Deb 41/s Sept 15 52 M&S15	113½ 106½	108		4s 1937 F&A Chic Lincoln Pk 41/s	97½ 97	100	-
Hate 1955	ordoba (City) Argentine Kep 7s extl s f 1957F&A Extl s f 7s 1937M&N 15	35½ 39			Ontario (Prov) 68 '43_ M&S15 4348 1944M&S	118 108 ¾	118 110		Chicago Sanitary District	100	101	=
seeden (Coley et 147-55 MAN 438 475 438 475 438 475 438 475 438 475 438 438 475 438 438 475 438	#16a 10KK MAN	871/2	88		4 1/48 Jan 15 '35-'47J&J15 4 1/48 Jan 18 '48-'57_ J&J15 4 1/48 1935-'38M&N15	$104\frac{1}{2}$ $108\frac{3}{4}$ 104		==	4½s 1934-1935M&N 4½s 1937-1939M&N 4½s 1940M&N	f 86 f 86	88	=
Bard 1 6 14 15 15 15 15 15 15 15	nsig Port & Wat Ways Bd Extle f 614s 1952 J&J	711/8	73		4348 1939-70M&N15	100	105		Chic South Park 4s 1934 4s 1935	9914	1001/3	-
### ### ### ### ### ### ### ### ### ##	ankf't (Ger) 7 1935-1945A&O	27	34	- 1	48 May 15 1944-57 Man 15	104	1051/2				981/2	-
Enth on V 7 1939	rmanCons Munic 78'47F&A	fk33 5%	29		5s Jan 1 1935J&J 2	1051/1	104 107		Cook Co 41/48 '35-'40A&O 41/48 For Pres '35 '43_J&J15 41/8 1935-1943	f 87 f 89 f 89		1
### 1960 opt 1945. M&8 2 108 % 100	nover (City) Germany Extl conv 7s 1939M&N	k271/2			Ottawa Oity 5s '35 '45J&J 6s Munic Imp '35 '50J&J	102	110 117		Elgin Sanitary Dist— 8 1935-1944——M&N	b 3.00		7
### 1960 opt 1945. M&R 2 108 % 100	24 68	80 1	110		434 1935. 1944 J&J 434 1935-1937 J&J	102 102	106 105	===	4 48 1935-1948	96	100	-
### 1976 1940 108	ungarian Cons Munic Loan	94	14 / T				108		Lake On 5s road 1934-35_F&A	99		
Unmard coups attached, playin, tay of 19 1944 - A 5 5 7 4 7 8 8 8 19 19 1945 - A 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Unmat'd coups attached.	:::::	32		4 %s s f 1961M&N	108 34		===	Telver Forest 8 D No 90	- L	100	-
Certificates of deposit. 1, 1634, 174, 4, 4, 194, 101, 101, 101, 101, 101, 101, 101, 10	Unmat'd coups attached	4514	29 7/8	===	5s 8 F (non-call) 1960 M&N	- / - / - / -	2.16	Hit Ka				
rone (City) 6 1963 MAN 1 10954	Certificates of deposit	*f71/4 *f53/4	91/2			961/2	981/2					1.
Signature Sign	ons (City) 6s 1934 M&N arseilles (City) 6s '34 M&N edellin (Munic) (Columbia)	169 58 169 58			4 1/4 Mar 15 1960 M&8 4 Nov 15 1935 M&N 15	93½ 93 100	951/2		Evansville o4s ref 1942J&J			
Signature Sign	7s extl Dec 1 1951	81/8	91/2		48 Nov 15 1957M&N15 Toronto 6s 1934-1940J&J	88 102	90		4 1/48 1934 to 1941 A&O 1942 to 1946 A&O 1947 to 1957			4.4
lio s f g 6s 1955. M&N 150 154 150	ontevideo (City) 78'52_J&D Extl s f 6s 1959 ser A_M&N	3014	35		5s 1935-1939 J&D 5s 1940-1949 J&D	104			5s Oct 1 1934-1943			
Simple ext s s s s s s s s s	to s f g 6s 1955M&N	84 14	8978		41/s 1935	103 103½			4e C H 1942-1956J&J30			6.
Simple ext s s s s s s s s s	Sinking fund 8s 1961J&D	19¾ 19¾		:::	4 1/4 1938-1939	104 106 107			Indianapolis— 05 1/48 Track Elev '35-'47 J&J 048 Fire Dept J'ne 1 44 J&J	b 3.25	to 3.15	7
Simple ext s s s s s s s s s	7 Lau loan of 1932-52 MacN	97½ 19½ 8	100 22	7	4 % 1946-1961 A&O 4s £ July 1 1948 J&J	108			04%8 Sch 'ne 15 40J&D15 04%8 1935-1955J&J	b 3.25 b 3.25	to 3.15	7
Bettis f 6s 1958. J&) bits Fe (City) Arg Rep exts 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	me extl s f 6 % s 1952 A&O	83	19 1/8		Vancouver, BO. 5 1/18 39 A&O 5 1/18 1952 F&A	97	101		031/s City Hall 1930 J&J 0 Indianapolis S D—	b 3.25	to 3.15	19%
Service Colty France Carry Service C	arbrucken (City), Germany	3. 1	118½			95 94 93	97 96 95	===	048 Bldg Sept 1 1946J&J 03 1 July 1 1941J&J 058 Oct 20 1934-39_A&O20			4.4.4.
Est g 68 Nov 14 36. M&N As Aug 1 1946. F&A 15 89 92 1NDIAN TERRITORY (See Oklah oma). 44 Sug 1 1946. F&A 15 89 92 1NDIAN TERRITORY (See Oklah oma). 1NDI	7 1945 A&O	*f32	35		5e Jan 15 1970J&J 14 4 1/4e 1942 and 1967F&A	92 87	94 93	===	Logansp't k4 1/8 '35-37 J&D15 So Bend k4 1/8 W W '43 M&N			4.4
Set g 68 Nov 14 36. M&N flory (City) N 8 W— flory (City) N 6 w of 1912— flory (City) N 6 w of 1912— flory (City) N 6 w of 1912— flory 1 N 6 w of 1912— flory (City) N 6 w of 1912— flory 1 N 6 w of 1912— flory (City) N 6 w of 1912— flory 1 N 6 w of 1912 flory 1 N 6 w	Extis f 7a 1961 M&N o Paulo Brazil 8a 1952 M&N	*f9 21	10		winnipeg, Man, 5s 44_A&O	98½ 95½	10014 971/2	===	o5 1/8 1941 M&S South Bend School City—			4
GEORGIA At seri 1935-1945. J&J b 3.15 to 3.00 % Albany—5s 1945. J&J b 3.15 to 3.00 % Albany—5s 1945. J&J b 3.20 to 3% Albany—5s 1945. J&J b 3.75 to 3.50 % Albany—5s 1945. J&J b 3.75 to 3.50 % Albany—5s 1945. J&J b 3.50 to 3.50 % Albany—5s 1945. J&J b 3.50 to 3.25 % Albany—5s 1945. J&J b 3.50 to 3.25 % At lanta—4/s Jan 11940. J&J b 3.50 to 3.25 % At lanta—4/s Jan 11940. J&J b 3.50 to 3.25 % At lanta—4/s Jan 11940. J&J b 3.50 to 3.25 % EXAMADA merican Dollar Quotations) minion of Canada— 60-yr 4s Oct 1 1960. A&O 5-mo 4% notes Oct 1 1934 100 //s 100	ourse (City) France		1000		4 1/4 June 1 1946 J&D 4 1/4 June 15 1950 J&D15 4 8 Aug 1 1946 F&A15	94	96		4% 1mpt 1939-1948_F&A			4.
GEORGIA ondhiem (City), Norway— Bxtis f 5½s 1967M&N cuman (City), Argentine Rep Becured 7s 1951J&D sinna (C) ext 6s '52M&N sehama ext 6s 1961J&D CANADA merican Dollar Quotations) minion of Canada— 60-yr 4s Oct 1 1960A&O 102% 100% 1024 102% 100% 102% 100% 100% 100% 100% 100% 100% 100% 100	dney (City) N 8 W— 15-yr s f 51/s 1955 F&A	89 5/8	90						INDIAN TERRITORY (800	Oklah	oma).	
Striff of 5 is 1667	Extl s f 5 1/6 1961 A&O	$\frac{66\frac{5}{8}}{70\frac{5}{8}}$		===	GEORGIA				TOWA			
Areaw (Olty) 7s 1954_F&A 594 60%4 Road 5s 1949-53 1943_ b 3.60 to 3.75 Road 5s 1949-53 1943_ b 3.60 to 3.25 %	cuman(City) Argentine Repl		871/4		414s ref 1935-1945J&J 314s Jan 1935J&J	b 3.15 b 3.20	to 3.00 to 3%	%		b 3.40	to 2 %	_
Clarke Co 5s 1935 41 J&J 0 3.60 to 3.40 M&S 1944 M&S 0 4.00 to 3.75	Secured 7s 1951J&D enna (C) ext! 6s '52M&N arsaw (City) 7s 1953F&A	88	35 90½ 60¾	111	Albany—5e 1945J&D Appling County— Road 5s 1949-53	b 3.75	to 3.50	%	Davenport Indep Sch Dist— 4½ 1939-1940	b 3.50	to 3.25	97
Clarke Co 5s 1935 41 J&J 6 3 60 to 3 40 Marshalltown Ind 9s 1024 1024 1024 1024 1024 1024 1024 1024 1034 1034 1044	kehama extl 6s 1961J&D	723%	75¾		Athens—4 1/28 June 30 1943 Atlanta—4 1/28 Jan 1 1940J&J	b 3.60 b 3.50	to 3.40 to 3.25	%	4 1940-1941 M&N Des Moines 5s '35-'57 J&J 4 14 8 W W 1925-49	b 3.90 b 3.75 b 3.75	to 3.75	1 %
Clarke Co 5s 1935 41 J&J 6 3 60 to 3 40 Marshalltown Ind 9s 1024 1024 1024 1024 1024 1024 1024 1024 1034 1034 1044					58 Water 1935-37J&J 4148 1935-1956J&J	b 3.50 b 3.50	to 3.30 to 3.25	9%	6s Gen Oblig 1935-40 J&J Des Moines Ind S D—	b 3.75	to 3.50	1 %
be refdg Oct 15 43-A&O 15 11034 11134 Hydro-Elec 5a 35-75 7 F&N 65 75 5a City Hall 1934-39 M&N 0 4.25 to 4% 5a May 1 10344 1	minion of Clanada.				Olarke Co 5s 1935-41 J&J Columbus—5s 1935-44 J&J	0 3.25 b 3.60 b 3.50	to 3.10 to 3.40 to 3.25	1999	4 1944 48 Sept 1 1945M&S	b 4.00 b 4.00	to 3.75 to 3.75 to 3.75	70
10 refdg Oct 15 43-A&O 15 11034 11134 Hydro-Elec 5a 35-57 F&N 65 75 5a City Hall 1934-39 M&N 10 4.25 to 4% is Mos 1927 M&N 10834 10834 108 74 Doppdporty Co 5a 354 45 M&H 25 0 to 2 20 07	0-vr 4s Oct 1 1980 A&O	1023/8 1007/6	102 ½ 100 % 104 ½	===	Crisp Co.	b 4.50 b 3.50	to 4.25 to 3.25	%	Fort Dodge 5s Fund '39A&O Fremont Co 5s 1935-35J&J Marshalltown Ind % D	b 4.60 b 4.25	to 4.25 to 4.10	97
110 110 110 110 110 110 110 110 110 110			$\frac{111 \%}{108 \%}$		Hydro-Elec 5a '35-'57_F&N Dougherty Co 5s '35 '48 M&S	65	75 to 3.30	%	50 City Hall 1934-39M&N	b 4.25	to 4%	1
58 N Serv Nov 15 36M& 15 106 1 107 111 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	M& Vict Ln Nov '34_M&N M& Vict Ln Dec '37_J&D	$102 \\ 11034$	$102\frac{34}{111\frac{34}{4}}$	===	4s Pav & Sew '35 to '39_J&J	b 3.50	to 3.25	%				
	8 N Serv Nov 15 '36M& 15 8 N Serv Nov 15 '41M&N15	106 ¼ 110¾	107									

STATE AND MUNICIPAL BONDS

Bonds.	Yield Ba Bid. A	Ask. To	Bonds.	Yield Basis Or Bid. Ask.	To Net.	Bonds.	Yield Basis Bid. Of Ask	
arshalltown — 44s Water 1935-42	b 4 10 to b 4 15 to b	4% 4% 4% 3.50 4% 4% 4% 4%	New Orleans— 5s Pub Belt RR '39-'49_J&J 5s Pub Belt 1950-59J&D 4'5s 1935-39J&J 4'5s 1935-39J&J 4'5s 1950-59J&J 4'5s 1950-69J&J 4'5s 1960-67J&J 4'5s 1934-1977A&O 4s Floating debt 1948_A&O 4s Public Impt 1950 opt 1942 (old issue)J&J 4's Pub Impt '42 opt '38_J&J 4's Pub Impt '42 opt '38_J&J	b 3.50 to 3.35 b 3.50 to 3.35	27.00	**MASSACHUSETTS** 48 Water registd 1936-58_1&J 31/48 gold July 1 1936	b .50 to 2.	0 %
Soldiers Compen '34-'52 Seldiers Comp 1953_J&J Seldiers Comp 1954_J&J	b 3.65 to	3.50 % 3.50 % 3.50 % 3.44 3.50 2.77 3.60	5e July 1940-1949 J&J 5s July 1950-1959 J&J 4% 1935-1961 & &c 4% 1935-1961 & &c Orieans Parish Sch Board 5s 1936-1944 J&D 5s 1945-1967 J&D Plaquemine Parish E Bank 5e Oct 1952 opt 1942 A&O Pantchartrain District	89 92 89 92 89 92 89 92 89 92 89 92 72 80	%% 	8½s March 1935	b 1.25 to 2.0 b 1.25 to 2.0 b 1.00 to 3.0 b 1.00 to 3.0	1.00 % 75 % 3333333333.
avenworth— 4/58 Water 1935-1947&J avenworth— 6/58 Water 1935-1947&J avenworth Co 5s 1935 CPherson 4/5s 1945 inc Co 5s 1941 line Co 4/5s 1945 awnee Co 4/5s 1940 awnee Co 4/5s 19440 awnee Co 4/5s 19440 appeks 4/5s 1945 ppeks 4/5s 1945 pandotte County— 4/5s Bridge 3/5 to 41 4/5s Bridge 3/5 to 41 4/5s 1935 1939 4/5s 1940-1945	b 3 60 to b 3 00 to b 4 00 to b 4 00 to b 4 00 to b 3.85 to	3.50 % 3.75 % 3.85 % 3.75 % 3.50 3.50 % 3.50 % 3.00 % 3.00 %	4½ W W& Sew 35-54_3&1 4½ May 2 1935-67_ M& N Tensas Basin Levee District— 5s Jan 1957	72 78 70 70 70 64.60 64.90 to 4.60 64.90 to 4.60 64.90 to 4.60 64.90 to 4.60 73 80	%%%%%	Cambridge— 48 Oct 1 1946-1949	99 b 3.50 to 4.0	3.
KENTUCKY 4* Bridge 1950 J&J hland—5s 1935-37 M&S 4½s S I '42, '47 & '52 M&S wilng Green—5s 1955-J&J vington— 6s W W Jan 15'35-'61 J&J 15 4½s Fdg 1934-48 F&A 4½s 1935-1950 A&O 4½s W W 1935 51 J&J 4½s Fdg 1952 opt '42 F&A 4½s School Jan 1 1935-69 ittenden County— 5½s Fdg Feb I '39-'49 F&A enderson County—4½s R&B Oct 1'34-'56 A&O ckman—6s Fdg 1949 M&S xington—4s 1945 F&A 5s S D 1938 J&D vingston County— 5½s R&B Fdg Mar1'49A&O ulsville—5s Sch 1962 A&O 4½s Hospital 1951 M&S 4½s Bridge Rev '48 M&N 4½s San 11970 J&J 4½s San 11970 J&J 4½s Saver 1969 J&J 4½s Sever 1969 J&J 4½s Sever 1969 J&J	102 10 5 4.50 to 5 4.50 to 5 4.50 to 5 4.50 to 6 4.50 to 6 4.50 to 6 5.50 to 75 8 6 3.25 to 6 3.25 to 6 3.65 to	5 % 5 % 5 % 5 % 5 % 6 5 % 6 5 % 6 5 % 6 6 6 6	5s Hway & Bdge '35.'54. &&C 4s Bept 1 1934-1953 M&R 4s Highw & Bdge '35-39 M&R 4s Highw & Bdge '40-44 M&R 4s State Pler 1935-1942 M&S 3 ½s 1934-1935 M&S 3 ½s 1935-1939 M&S Auburn— 4s 1935 & 1940 taxex J&C Bangor— 4s Ref Wat '35 (taxable). J&C Bath 4s Ref 1934 1950 J&C Belfast 4½s Ref 1934-1950 J&C Belfast 4½s Ref 1934-1950 M&S Kennebec Water District— 4s Ref May 1 1959 M&S Kittery Water District— 5s Jan 1935 to 1938 J&C 1d Town Water District— 4s July 1935 1939 J&C 4s July 1935-1938 J&C Portland— 4s O H '35-45 tax ex_A&C 4s High Sch 1936 taxexem.	b 3.00 to 2.80 to 2.80 to 2.80 to 2.80 to 3.50 to 3.40 to 3.50 to 3.40 to 3.50 to 4.50 to 4.25 to 4.50 to 4.25 to 4.25 to 4.25 to 4.25 to 4.4%	8888 888 888 88 88 88 88 88 88 88 88 88	4 ½ 8 1935-1937	b 2.00 to 3.2 b 2.50 to 4.0 b 2.50 to 3.3 b 1.75 to 2.3 b 1.75 to 3.3 b 1.00 to 3.3 b 1.00 to 3.3 b 1.50 to 3.3 b 2.50 to 3.4 b 1.50 to 3.5	25 % % % % % % % % % % % % % % % % % % %
448 Bridge Rev '48 m&N 448 Ref 1965 J&D 448 Jan 1 1970 J&J 448 Sewer 1969 J&A 48 Ref July 1 1937 J&J 48 Sewer 1947 J&J 48 Sewer 1947 J&J 48 Sewer 1945 F&A 48 Sewer 1965 F&A 48 Sewer 1965 J&A 8 Sewer 1965 J&A 8 Sewer 1941 J&J 80 Sew & Park 1941 J&J 80 Sew & Park 1941 J&J 80 Sew & Park 1941 J&J 80 Sew & W 1934-1970 A&O 8000 A&A 8 Sewer 1945 J&J 8000 A&A 8 High 1935-36 J&D 183 J&J 8 High 1935-36 J&D 185 J&B J&D 185 J&B J&B 185 J&	b 3.65 to 101 100 to 95	90 90 90 90 90 90 90	Annapolis 4)4s W W '42_A&C Baltimore—5s 1935-1946 M&c 5s 1935-1961		22.7	Salem 4s Jan 35 54 tax-ex.	note o)	
Port Comm'n '35- 69 A&. Highway Dec 15 '35-49 J&D Dec 31 1938 J&J 48 High 1934 J&D 16 48 High 1935-36 J&D 16 48 High 1935-36 J&D 16 48 High 1937-39 J&D 16 48 High 1940-45 J&D 16 48 High 1940-45 J&D 16 49 High 1950-55 J&D 16 49 1935-1937 F&A 16 49 1942-1952 F&A 16 49 1952 F&A 16	85 85 70 70 58	90 90 90 90 90 90 90 90 90 82 82 82 82 82 85 90 65 65 65 65 65	4s Aug 1 1961 . F. &	104 105 105 105 105 105 105 105 105 105 105		54.6 July 15 1941	b 4.10 % b 4.10 % b 4.50 % b 4.50 % b 4.75 %	

b Basis. f Flat price. n Nominal. o Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid. Ask.	To Net.	Bonds.	Yield Basis or Bid. Ask.	To Net	Bonds	Bid.	Ask.	To No
Destroit (concluded)— 4/18 Jan 1 1943-1957 M&N 0 4/18 1936-1937 M&N 0 4/18 1938-1951 M&N 0 4/18 1938-1951 M&N 0 4/18 1938-1951 J&L 4/18 1935-1960 M&N 0 1/18 1935-1960 M&N 0 1/18 School 1944 M&R 0/18 May 1 1957 J&L 4/18 1935-1960 M&N 0/18 May 1 1965 M&N 1/1 0/18 May 1 1/1 0/18 M&N 1/1	Yield Basis Bid. Ask.	3.40 3.40 3.42 4.25 4.25 4.25 4.25 3.00 3.00 3.00	Jackson— 54/8 1935-1954 44/8 1935-1954 44/8 1934-1952 44/8 1934-1952 44/8 1934-1952 44/8 1934-1952 44/8 1934-1952 58 May 2 1944 58 July 1 1953 58 May 2 1944 58 Pub Imp 1934-48 7 Kanoo-Miss Delta Levee District— 58 Pub Imp 1934-48 7 Kanoo-Miss Delta Levee District— 58 1934-1954 44/8 1934-1955 58 1934-1954 44/8 1935-1937 44/8 1938-1946 44/8 1934-1947 48 1935-1950 44/8 1938-1952 44/8 1938-1953 44/8 1938-1953 44/8 1938-1953 44/8 1938-1953 44/8 1938-1953 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1939 44/8 1938-1938-148-148-148-148-148-148-148-148-148-14	Yield Basis Bid. Ask. b 5.50 to 5.20 to 5.20 to 5.50 to 5.20 to 5.50 to 5.20 to 6.20 to 6.20 to 6.20 to 6.20 to 5.50 to	To Not 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	## Bonds NEW HAMPSHIRE	Bid	**Ask.** 50	\$0.15000.1500 \$00 \$0000.00.00.00.00.00.00.00.00.00.00.00.0
Duluth Ind School Dist- 5%: 1936, 1938, 1948_Ac 4%: Feb 1 '40 op '30F& 4%: Feb 1 '40 op '30F& 4%: Feb 1 '40 op '30F& 4%: 1934 opt 1924	b 1.00 to 3.5	33.000 33.000 33.33 33.5500 33.5500 33.5500 33.5500 33.33 33.5500	4 1946 1940-1953 F&A 4 198 W 1934-1945 A&O 4 19194-1948 M&N 4 1936-1948 M&N 4 1936-1940 M&N 4 1937-1940 M&N 4 1941-1945 M&N 4 1941-1945 M&N 5 School 1940-54 F&A Springfield 4 191935-49 M&N University City- 4 1948-1949 J&J15 MONTANA 148 Educat' 1935-1941 J&J 4 18 Educat' 1935-1941 J&J 5 Educat' 1935-1942 J&J Butte 5 1935-1938 J&J Daniels Co 6 1935-1942 J&J Freat Fails— 5 18 Sewer 35 to 38 J&J 4 14 S	6 2.75 to 3.16 to 3.26 to 3.36 to 3.20	% % % % 1.25 % 3.10 %	4½8 1935 1946 J&D Bound Brook 4½8 35-32 J&D Camden 5½8 1934-01 F&A 4½8 School 1943 A&O 4½8 Water 35 to 60 M&N 4½8 1941-1969 J&J Camden Co— 4½8 1935-1957 J&J 4½8 1935-1957 J&J 4½8 1937-1970 J&J 4½8 1937-1970 J&J 4½8 1937-1970 J&J 4½8 School 1935-1951 M&S 4½8 School 1935-1951 M&S Cape May Co— 58 1935 M&S Cape May Co— 58 1935 M&S East Orange 4½8 34:45 F&A 4½8 1935-1940 J&J 58 Sewer 1935 1940 J&J	80 86 86 86 86 86 90 90 90 90 80 80 85 85 85 85 85 85 85 86 80 80 80 80 80 80 80 80 80 80	85 to 5.00 91 91 91 92 92 92 92 92 92 85 85 10 4.25 to 4.75 to 4.75 to 4.75	%

b Basis. c Less 116. f Flat price. n Nominal. c Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonda	Yield Basis or Bid. Ask.	To Net.	Bonds	Yearly Basis or Bid. Ask.	To Net	Bonds	Bid.	d Basis or Ask.	To Not
New York City— 68 Corp stk Jan25'35 J&J 25 68 Corp stk Jan25'35 J&J 25 68 Corp stk Jan25'37 J&J 25 68 Corp stk Jan25'37 J&J 25 64'48 June 1965	101½ 102 104 105	=	Schenec Co 414s 42-58_J&J 5s Dec 15 1934-1943 5s Dec 15 1944-1948 Solvay 414s 1934-40F&A	b 3.50 to 4%	3.90 4.00 4.75 4.90 4.10 3.75 3.90	Forsyth Oo 4½s '34-'58_J&D Granville Oo 4½s '39_M&N Greensboro 5s 1942 W-F&A 4½s 1935-1963. J&J 4½s 1935-1965. F&A Greenville 5s W W '58_F&A Gullford County-4½s 1934-1957 M&N High Point 4½s 1934-1957 M&N Ledell Oo 5s Aug 1 '42 F&A 4½s 1935-1935-1934-1969 J&D Gredell Oo 5s Aug 1 '42 F&A 4½s 1940-1950. A&U 4½s 1940-1950. A&U 4½s 1940-1950. A&U 4½s 1841 J&J	b 4.75 f 70 f 70 f 70 f 70 f 70 b 7.00 b 5.50 f 60 f 65 f 65 f 65 f 65	\$0 4.50 80 80 80 80 to 6.25 5% 64 64 75 75 75	%
48 Oct 1 1980 — A&O 48 Oct 1 1980 — M&N 48 Various 1936 — M&N 48 Various 1955 — M&N 49 Various 1956 — M&N 49 Various M&N 40 Va	98 99 99 99 5 3.75 to 3% 97 98 98 99 98		Somers (T) 44,8 33-3-3. M&N Southampton 5s 36-43. M&N Southampton 5s 36-43. M&N Steuben Co 44/8 35-37. M&N Steuben Co 44/8 1934-57. A&O 34, 1934-1951		5 50	6s Ref No. 1950 M&N Pit Co 5s 1835-36 M&N A 1/s 1943-1947 M&F 5s Fund June 1959 J& Baleigh 5s Muni Bidg '39/35 5s Impt June 1 1944 J&L 4/s 1943-1967 A&C Randolph Co 4/s '35-47.F&A 4/s 1948-1959 F&A Rutherford Co 5s '35 '52 J&J Salisbury 6s Impt '35-'35, J&J 6s 1935 1941 M&N Transylvania County Road & Bridge 6s 1040-50	b 4.60 b 6.25 b 6.25 b 6.25 b 7.25 b 7.25 b 7.50 b 7.50 f 81 f 65	95 95 to 4.95 to 5.75 to 5.75 to 6.50 to 6.50 to 7% to 7% 	700000000000000000000000000000000000000
48 Nov 1958 M&N 48 May 1959 M&N 48 1935-1937 M&N 3148 g exempt 1942 M&N 3148 R T 1948-1950 M&N 3148 g exempt 1952 M&N 3148 g exempt 1953 M&N 3148 g exempt 1953 M&N 3148 g exempt 1954 M&N 3148 g exempt 1954 M&N 3148 g exempt 1955 M&N 3148 g exempt 1955 M&N 3148 stock Apr 1 1954 A&O Niag Falls—5148 41-48 M&N 4.158 Sewer 195-50 J&J 4.10 Sewer 1935-50 J&J 4.18 Wat May 141-48 M&N 316 Sew 39-46 reg	98 99 98 0 3.50 to 2% 0 4.25 to 4.10 92 93 34 92 93 34 92 93 34 92 93 34 93 4 95 93 34 95 93 34 95 93 34 95 93 34 95 93 34 95 93 35 95 94 4.00 to 3.75 0 4.00 to 3.75 0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	%%%%%	6 water 1935-1950 J&J Troy 6s 1934-1940 reg. A&O 4 \(\) 4 \(\) 1935-1950 A&O 4 \(\) 1935-1960 J&D 4 \(\) 1935-1960 J&D 4 \(\) 1935-1965 J&D 4 \(\) 1935-1965 J&D 4 \(\) 1935-1965 J&D 4 \(\) 1935-1935 A 4 \(\) 20 1938-1949 F&A 4 \(\) 20 1938-1949 F&A 4 \(\) 1935-1948 A 4 \(\) 1935-1948 A 3 \(\) 3	b 2.00 to 3.60 b 2.00 to 3.60	553.5555555555555555555555555555555555	Wilmington— 58 Ref & Impt 1955 — A& 4 % 1934-1962 — A& 4 % 1934-1962 — A& 4 % 1935-1960 J& Winston-Salem — 58 1935-1936 — J& 58 1935-1936 — J& 4 % 1935-1958 — M&N1 4 % July 1 1942 — J& 4 % July 1 1952 — J& 4 % 1935-1973 — J& NORTH DAKOTA	b 4.90 b 4.90 b 4.90 b 5.10	to 4.65 to 4.65 to 4.65 to 4.90 to 4.40 to 4.40 to 4.40 to 4.40 to 4.40	- %%%% %%%%%%
4 % 8 86 % 39 40 reg. max 3.95 Nov 1 1961-1970 M&N 3.95 Nov 1 1961-1970 M&N 3.95 M&N 3.95 M&N 1 1935 M&N 1 1935 M&N 1 1935-1960 F&A No Hemptead 8 D No 7—4 195 1935-1942 J&D North Tarrytown—416 Water 1946-84 A&O 416 Water 1946-84 A&O 416 Water 1946-84 L& 1947-72 L&J	0 3.70 to 3.65 b 3.70 to 3.65 b 3.75 to 3.55 b 3.50 to 3.10 b 3.10 to 3.05 b 2.90 to 2.75 b 4.35 to 4.20 b 5.00 to 4.75 b 5.00 to 4.75	%%%%%% % %%%	434 1935-1953	b 2.00 to 3.60 to 3.60	% % 3.25	5s Farm Loan 1935, 1940, 194 and 1950	83	93	%
Niag Falls D - 4 / 4 1934 - F. A. A. V/4 1935-1960 - F. A. No Hempstead S D No 7 - 4 / 4 / 5 1935-1942 - J. D. D. North Tarrytown - 4 / 4 & Water 1935-45 - A. C. O. 4 / 4 & Water 1935-45 - A. C. O. 4 / 4 / 5 1935-47 - J. J. D. D. C. S. J. J. J. D. D. S. J.	b 5.25 to 5% to 3.65 to 3.65 to 3.65 b 4.00 to 5.25	%	Westchester County 58 1939-76 58 June 1 1935-54 1 J&D 68 June 1 1935-54 1 J&D 1 J&E 1 JAE 1		1.50 1.50 6	Olucinuati— 13 28 1941 mass	80 98 98 5.00 98 98 98 98	88 100 100 to 5.50 100 100 to 3.25	 %
Inland Terminal— 4 4/8 Ser D 1936to 60M&S Holland Tunnel— 4/8 Ser E 1935to 60M&S Putnam Co 4/8 35.55 1.06M&S Putnam Co 4/8 35.51.26CO 48 1935-1954————————————————————————————————————	98½ 100 9 3.95 to 3.85 9 3.90 to 3.95	\$65656 \$65656565656565656565656565656565	5928 381 1935-1901 A&O 58 1934-1961 A&O 446 July 1 1935-62 A&O 446 Feb 35 36 A&O 446 Feb 35 36 A&O 446 Feb 35 36 A&O 446 Feb 37-49 A&O 448 Feb 1935 1936 A&O 448 Feb 1935 1936 A&O 48 1935-1946 A&O 48 1935-1958 F&A 58 1934-1938 A&O ***********************************	b 4.20 to 4% b 4.20 to 4%		*5%s Imp Feb '46. 51 F&A *5s July 1 1965	b 4 3.500 b 3 3.500 b 3 3.500 b 5 3 3.500 b 5 3 3.500 b 5 3 3.500 b 6 3 3.500 b 7 5 5 5 2 5 5 5 5 2 5 5 5 5 2 5 5 5 5 2 5 5 5 5 2 5	to 3 255 to 3 225 to 3 225 to 3 225 to 4 885	7.50.70.70.70.70.70.70.70.70.70.70.70.70.70
Rye & Har's on Un Fr 8 D No 6 4.40s 1934-1953. F& A 3aranac Lake 4.45s 35-39 F& A 3aranac Lake 4.45s 35-39 F& A 3aratoga Co 5s 1934-1941. 4½s 1934-1955. M& 8 4x 8ept 1 1945-1954. M& 8 3aratoga Springs— 4½s Park 1935-40. A& C 3carsdale 4½s 1935-45. J& D 3chenectady— 5s Dec 15 1934-1941. J& D 4.15s 1940-1960. A& O 4.15s 1940-1960. A& O 4s Oct 15 1934-1944. A& O 15		3.90 % 3.50	48 1967-1968 Asheville— 58 1935-1969 5 1935-1969 5 1935-1969 5 1935-1965 5 1935-1965 5 1935-1965 6 1935-1965 6 1935-1965 6 1935-1962 6 1935-1962 6 1935-1962 6 1935-1962 6 1935-1962 6 1935-1970 6 193	f 31 35 f 31 35 f 31 35 f 31 35 f 31 35 f 31 35 f 32 35 f 32 35 f 32 35 b 4.60 to 4.40 b 4.60 to 4.40	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	3348 1934-1956 A&O O O O O O O O O O O O O O O O O O O	83 83 95 6 4.00 6 4.00 6 4.00 6 4.00 6 4.00 6 4.00	94 94 100 to 3.60 to 3.60 to 3.60 to 3.60 to 3.60 to 3.60	
h Basis (Flat pales - N	ombol **					on of Ohio, adopted Sept. 3			

b Basis. fFlat price. n Nominal. *Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds is used after Jan. 1 1913 by municipalities in that State are subject to taxation. d Less 1.

STATE AND MUNICIPAL BONDS
urities are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Yield Basis or Bid. Ask.		Bonds.		Ask.	To Net.	Bonds.	Bid.	4.1	N
yton— "5448 W W Imp 1944 J&D "5848 W W Imp 1945F&A "4448 Bdge 1934-1951.M&S "4448 W W Imp 1940J&D "4448 Bdge 1934-39A&O "4448 J&B Bdge 1934-39A&O "4448 J&B J&B J&B J&B J&B "448 J&B J&B J&B J&B "448 J&B J&B J&B "58 Mar 16 35 '46M&S "58 Mar 16 35 '46M&S "58 Mar 18 35A&O "58 St Impt 1935A&O	70 80 85 93	988888888888	Portland— 5s Harb Dev 1934-50, M&N 4 14s Dock 1943	b 4.30 b 4.30 b 4.30 b 4.30 b 4.30 b 4.30 b 4.30 b 4.30 f 28 60	to 4.15 to 4.15 to 4.15 to 4.15 to 4.15 to 4.15 to 4.15 to 4.15	9696969696	Providence— 414e 1934-1937 J&D 414e 1934-1937 J&D 415e 1938-1959 J&D 4s Water Jan 2 1936 4s Jan 1 1945 J&D 4s July 1956 J&J 4s May 1957 M&N 2 4s May 1962 M&N 4s Water 1962 J&D 4s Water 1962 J&D 6s Fund 1938 M&N 6s Fund 1938 M&N 6s Fund 1938-1961 M&N 415e 1935-1967 J&D 415s 1934-1936 M&N 5s 1934-1936 M&N 5s 1934-1936 M&N 5s 1937-1942 M&N 5s Equated 1935-1959 J&D	b 1.00 b 2.25	to 2.25 to 3.15	23333333334
yria 48 1934 to 1938	85 95 95 b 7.00 to 6% br 4.60 to 4.50 bs 3.90 to 3.50	==	PENNSYLVANIA 58 July 1 1951 Series C _ J&J 4½8 Dec 1 1951 opt 36. J&D 4½8 Dec 1 1951 opt 36. J&D 4½8 1939, 1944, 1949 J&J 46 Highway 1935, 1937, 1940. 42, 45, 47, 50, 52. 46 Highway 1941, 43, 46. 45, 1935-1937 M&N 4½8 1935-1937 M&N 4½8 1935-1937 M&N 4½8 1935-1937 A&O 4½8 1931-1962 A&O 4½8 1931-1962 A&O 4½8 1931-1962 A&O 4½8 1935-1958 J&J 4½8 1935-1958 M&R Attoona—48 34 opt 14. J&J 46 Ref 1936 opt 1916 J&J 50 Reddock 4½8 32-34. M&N 50 Ref 1936-1940 J&J 50 Restrict 4½8 32-34. M&N 50 Ref 1935-1958 A&O 45, 50 J&J 50 Restrict 4½8 32-34. M&N 50 Ref 1936-1940 J&J 50 Restrict 4½8 1935-1940 J&J 50 Restrict 50 By 1935-39. A&O 4½8 1934-1938. F&A 4½8 1934-1938. F&A 51 1934-1938. F&A 51 1936-1940 F&A 51 1936-1947. A&O 51 1936-1946 J&J 51 1936-1940 J&J 51 1936-1946	126 14 6 3 3 00 6 3 00 6 3 00 6 5 3 00 6 5 3 00 6 5 3 00 6 5 3 0 0 6 5 3 0 0 6 5 3 0 0 6 5 3 0 0 0 6 5 3 0 0 0 6 5 3 0 0 0 6 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	128 to 2.50 to 2.50 to 2.50 to 3.75 to	%% % %	4s Funding 1947	100 100 b 4.75 b 4.75 b 4.75 96	101 102½ to 4.50	4.
3 Mic Observative 19 18 18 18 18 18 18 18 18 18 18 18 18 18	88 94 94 94 95 95 95 95 95 95 95 95 95 95 95 95 95	3.75 3.75 3.75 3.75 3.75	Fayette Co 4s road 1936_A&O Harrisburg— 4s Pub Imp '35 to '36_M&F 4s May 15 1935-1953	b t2.90 b t2.90 b t2.90 b t2.90	%	===	Clarendon Co— 6s May 15 '36-'40 _ M&N16 6s May 15 '36-'40 _ M&N16 Columbia 5s Ref 1941 _ M&c 4 '45s Water 1940 _ J&. 5s Water 1955opt '38 F&L Greenville Co 4'45 '40-'55 J&. 4'45 Highw 1935 1945 F&L Greater Greenville Sewer Diss 4'45 1967 _ M&N Kershaw O— 5s Highway 1935 1946 F&L Lancaster S D—5s 1941 _ J&. 6s July 1946 _ J&. Marion Co— 4'45 1935-1941 _ M&N Rock Hill 5s 1951 opt '31 J&. 3partanburg 4'45 1935 _ A&C 4'45 Water 1940-1965 J&. 5s Sept 1 1939 5s Nov 1 1943 4'5 Water 1940-1965 J&. 5s Nov 1 1943 4'5 Water Co 5s 35-'52 _ J&. York Co 4'48 1935-'60 _ J&.	b 4.75 b 4.75 b 4.75 b 4.75 b 5.25 b 5.25 b 5.50 98 5 5.47 98 5 6 4.75	100 4.50 to 4.50 to 4.50 to 4.50 to 4.50 to 4.50 to 5.25 to 4.75 100 to 4.50 to 4.50 100 to 4.50 to 4.	9 9 9 9
4% s 1935-1954 M&Si *4\s 1935-1953 M&Si *4\s 1935-1953 F& 4\s 1934-1934 B^3R F& 4\s 1934-1934 B^3R F& *4\s 1934-1950 A& *4\s 1934-1950 A& *4\s 1934-1950 M& *6s 1934-1960 M& *0s 1934-1960 M& *0s 1934-1960 M& *0s 1934-1960 M& *0s 1934-1960 M& *0s 1934-1960 M& *4\s 1935-1957 A& *0s 1935-1957 A& *0s 1934-1947 M& *6s 1934-1944 M& *0s 1934-1949 M& *0s 1934-1939 M& *0s 1934-1939 M& *0s 1934-1939 M& *0s 1934-1939 M& *0s 1934-1939 M& *1934-1939 M& *1934-1934 M& *1934-1934 M& *1934-1934 M& *1934-1934 M& *1934-1934 M& *1934-1934 M& *1934-1935 M& *19	75 85 75 85 75 85 75 85 75 85 85 85 84 89 84 89 84 89 86 25 to 5.28 8 6 25 to 5.28	55 % 55 % 55 % 7%	48 July 1942 J& 48 July 1946 J& 48 Reb 16 1955 J& 48 Nov 1 1966 J& 48 July 26 1972 J& Phila S D 4¼8 35 -43 J& 4¼8 35 -1942 J& 48 1937-1950 M&R 4½8 35 -1942 J& 48 1937-1956 J& 148 1938-1946 M&R 4¼8 1938-1946 M&R 4¾8 1938-1946 M&R 4¾8 1938-1946 M&R 4§1935 to 1939 J&	b 4.00	to 3.85	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	SOUTH DAKOTA 38 Rural Credit '35 '49 A&C 58 Rept 1941 M&d 58 Mar 15 1935 M&B1 58 Jun 1 1935 40 J&I 58 Jun 15 1935 40 J&J 51 Jun 15 1943 J&J 51 Jun 15 1945 J&J 51 Jun 15 1945 J&J 52 Jun 15 1945 J&J 53 Jun 15 1945 J&J 54 Jun 1935 47 J&J 54 Jun 1935 47 J&J 54 Jun 1940 J&J TENNESSEE 4348 bridge 1945 J&J 4348 bridge 1945 J&J	60 60 60 60 60 60 60 60 60 60 60 60 60 6	to 5.50 to 5.50 to 5.50 to 5.50 to 5.50 to 5.50 65 65 65 100	
uskogee 5s Sew 1936Må klahoma City	D b 4.10 to 3.8(8 b 4.10 to 3.	%%%%% %%%%% 00000 00000 00000 00000 00000	425 % Dec 1 1933 44 % Dec 1 1938 44 % Dec 1 1937 44 % Dec 1 1937 44 % Dec 1 1938 45 Dec	bs3.25 br3.40 br3.40 br3.40 br3.40	%%%%% %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	1.50	44s Memorial Aud 52M&I 5s Hospital 1954	65 b 5.25 b 5.25 b 5.25 b 5.25 J 88 93 b 3.75 b 4.00	70 to 5% to 5% to 5%	
148 Highway '35-'44	T 26 30 to 5.25 D b 4.40 to 4 20 to 4	5 % %%%%	4% 1mpt 1940-1945 J& York 4% 1934-1943 F& York 4% 1934-1943 F& BHODE ISLAND 4s Oharis Inst 1965 M& 4s June 1 1977 F& Cranston 4s sch 1935-37 J& 4s 1933-1966 F F F F F F F F F F F F F F F F F F	B b 3% O b 3.40 J b 3.40 J b 5.50 S b 2.00 B b 2.00	to 3.30	3.2 4.5 4.5	58 1938-1951	D b 4.50 J 88 D b 4.50 D b 4.50 D 78 D 4.50 D 78 D 4.50 A 50 B 55 B 58 B 88 B 88	90 to 4.21 to 4.22 to 4.50 80 to 4.22 87 87 87 87 90 90	5 0 5

b Basis. f Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. n Nominal. f Less 2. s Less 1 on bid side. t Less ½. u Less 3 on bid side v Less 1½.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

	Bid. Ask. Net. Bonds. J&J b 4.15 to 4% San Antonio—5s 34-53_M&8	Bid. Ask. Net. Bonds.			Yield Basis or Bid. Ask.		A				
emphis 5s July 1954J&J 5s River Term '35'48_&&O 4½s Water 1935'1962_J&J 4½s Water 1949_J&J 4½s Park 1959&&O 4½s 1935-1955J&D 4½s 1935-1955J&D 4½s 1935-1955J&D and River Edga 1953 +&A	b 4.15 to b 4.15	04%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%		San Antonio - 5s '34-'53 M&S 5 1/5s W 1935 - M&N 5 1/5s W 1936-65 - M&N 5 1/5s W 1936-65 - M&N 5 1/5s Pept 1934-1953 - M&S 5 1/5s Pept 1934-1953 - M&S 5 1/5s Pept 1934-1953 - M&S 4 1/5s 1935-1967 - J&J 4 1/5s 1934-1968 - F&A San Antonio S D 5s '56 - F&A Terrant County	b 4.75 b 4.75 b 4.75 b 4.75 b 4.75 b 4.75	to 4.60 to 4.60 to 4.60 to 4.60 to 4.60 to 4.60	505050505	Staunton 5s 1934 58 M&B Tazewell Oo 1935 46 J&J Washington (\o sch'35 '39 J&J WASHINGTON	b 4.25 b 5% b 5%	to 4.10 to 4.50 to 4.50	999
entgemery Ce—5s Cumber land River Bdge 1953_F&A ashville 6s 1935-1942&&O	b 4.50 to b 4.00 to b 4.00 to	0 4.25 0 3.85	8888	44s 1934-1968 F&A San Antonio S D 5s '56 F&A Tarrant County—	b 4.75 b 1.75 b 4.35	to 4.60 to 4.60	%	6s Gen Fund 1935-1946 _J&J 4½% Gen. oblig. 1934-1943 Clarke Co 5s '35 opt '25_Jan 1 Everett—	b 3.50 b 3.50 b 5.15	to 3.25 to 3.25 to 5%	5 9
5s Memorial Sq 34-50. 416 High Sch 1940J&J 416 Hospital 35-56J&J	b 4.00 to b 4.00 to b 4.00 to	o 3.85 o 3.85 o 3.85	9999	4½s Oct 10 34-59_A&010 Waco—5s Sewer 1937J&j 5s Water-Works 1942J&J 4½s Water 1937-1968J&J Wichita Falls 6s 1950M&N	b 4.40 b 4.40 b 4.40	to 4.25 to 4.25 to 4.25	9999	5s general oblig 1936J&D Revenue—	95	98 93	
land Kiver BdRe 1953-R&A sahville 6: 1935-1942. A&O 5s March 1935-1960. M&E 5s Memorial 8q 34-50. 4/s High Sch 1940. J&J 4/s Hospital 35-56. J&J 4/s 1934-1967. J&J 4/s 1935-1948. M&E lk Co 5s 1935-46. J&J bertsen County—	b 4.00 to b 4.00 to 5 85	0 3.85 0 3.85 0 3.85 90	%%	58 Feb 10 1960 F&A10 4% 1934-1955 M&N	72 72	82 82 82 82 82	=======================================	5 ¼s Water 1935-38_M&S King County— 5s Road 1935F&A 4 ¼s Bridge 1934-1938 M&N 4 ¼s Bridge 1939-1949 M&N	b 5.25	to 5%	
Road 1948F&A	b 4.75 t	o 4.50	%	4 % 1934-1960 J&D 4 % 1935-1943 J&A 10		82		4 1935-1950 M&N Pierce Co 58 Sept 1 34-378ept	b 5.25 b 4.80	to 5% to 4.50	
a Courthouse 1957A&O a Aud Mkt 196 '49 _ M&S 34 % Jail 1940-1951 _ M&S th County— 34s Fds 1935-1958 _ J&J	L. N. Physical Letters		%	UNITED STATES—See UTAH.	pages	21 &	99	4½8 Jan 1935-1955 Jaj Seattle—6a 1935-41 L&P A&O 5½8 L & P 1935-43 M&N 58 Light & Pow 1942-56A&O	b 5.00 b 5.50 b 5.50 b 5.50	to 4.50 to 5.25 to 5.25	1000
oton County— 14s Road July 2'35-'58J&J shington County— 17 Fdg June 1 1954J&J	Sales (Const.)	o 5.75 90	% 	5146 April 1 1941 J&J 4146 Road 1939 J&J 4146 July 1 1939 J&J Ogden 41/2 1934-1945 F&A	b 2.90 b 2.50 b 2.50	to 3% to 2.60 to 2.60	%	Port of Seattle 5s 34-55 M&S 4/5s Jan 1935-1956. Seattle—6s 1935-41 L&P A&O 5/4s L & P 1935-43 M&N 5s Light & Pow 1942-56A&O 4¼ Lt & Pr 1939-75 M&N Gen oblig 4/5s '35-'40 A&O 4/4s 1941-1955	b 5.50 b 4.75 b 4.75 b 4.75	to 5.25 to 4.40 to 4.40 to 4.40	
nite County— 514 % Highway 1955M&8	b 5.00 t	o 4.75	%	Ogden 4% % 1934-1945 F&A Salt LakeOity — 58 Refunding 1941	b 3.75 b 3.80	to 3.80 to 3.70	% %%	Spokane-	200		1
TEXAS. ilene 5s Feb 15 '59-'65	75 81	80 86						4 % Bridge 1935-36J&J	b 4.10 b 3.50	to 4.00 to 3.25	
74. 1999-1901	4.40	0 4.20	19	4s May 1 1949 M&N Salt Lake Co 4%s Apr 1 1942 VERMONT.	b 3.60	to 3.70	%	4½8 Water '39-'43 (s-a) J&J 4½8ElL&F '42-'46(s-a) J&J 4½8ElL&P '35-'51(s-a) A&O 4s Water 1944-46J&J	b 4.60 b 4.60 b 4.60	to 4.30 to 4.30 to ±.30	
Mai 1954-1958 J&J aumont 58 '52 op '32 A&O Mater Works 1954 M&S Is 1935-1939 A&O	b 5.75 to b 5.75 to b 5.75 to	o 4 20 o 5.50 o 5.50 o 5.50	%%%%% %%%%%	3% 1934-48 J&D 4 1/4 Oct 1 1934-1949 A&O Middlebury 4s '41op'21 M&N	b .50 b .50 101	to 2.50 to 2.50	%	WEST VIRGINIA	<i>አ</i> 3 50	to 2 40	
#4 1935-1953 J&J #4 1954-1958 J&J Aumont 58 '52 op '32 A&O # Water Works 1954 M&S # 1935-1939 A&O # 1940-1965 A&O # 1936-1970 J&J # 1936-1970 J&J # 1942 opt 1922 J&D	b 5.75 to b 5.75 to b 5.75 to b 5.75 to	o 5.50 o 5.50 o 5.50 o 5.50	888880 8	Middlebury 4s '41op'21_M&N Rutland 4 1946-48J&J	104			58 Highway 1935-1946 J&J 4\\(4\) 5 1947-1948 J&J 4\\(4\) 5 1945-1954 J&J 4\\(4\) 5 1945-1954 J&J 4\\(4\) 5 1935-1943 J&J 48 1939-1950 J&J 48 1939-1950 J&J 3\(4\) 1952 J&J 3\(4\) 1951 & 1952 J&J 0harleston 4\\(4\) 6 *41 opt 27 J&J 0harleston 8 D 58 1935-1952 J&J 58 1935-1952 J&J	b 3.50 b 3.50 b 3.50 b 3.50	to 3.40 to 3.40 to 3.40 to 3.40	
1/48 Impt Apr 10 1956-1965 meron County— 1/48 1935-1942———M&8	65	75 65		4s (commonwealth) 1962	114 102 102	103		4e July 1948-1952 J&J 3%e 1951 & 1952 J&J 3%e 1952 J&J Gharleston 4%e 41 opt 27J&J	b 3.50 b 3.50 b 3.50 b 4.30	to 3.40 to 3.40 to 3.35 to 4.10	
s Road Mar 15 1935-1957 burne 5s W W 520p 32 J&J pun Christi 5s fd 67 F&A W Water 1934-1959 F&A kllas 5s 1935-1960 M&N 1/5s 1935-1970 M&N	60 80 f 69 f 69	65 85 75 75		Alexandria de 1024 1056 A S.O.	h 4 75	to 4.50 to 4.25 to 4.50		Oharleston S. D. — 5s 1935-1952	b 4.30 b 4.25 b 4.75	to 4.10 to 4% to 4.30	1
146 1935 1970 M&N 146 1935 1970 M&N 146 1935 1949 J&J 146 1935 45 M&N 146 1946 65 M&N	b 4.20 to b 4.20 to b 4.20 to	o 4.05 o 4.05 o 4.05	989899	Arlington Co 5 4 25 54 78 A Bristol 5 4 8 Sch '34-53 Charlottesville 5s 1962 M&S 5s Water Impt 1958 J&J Danville—	A 12 14 16		70 11	The state of the s			1
llas Co4 1/48Sept10'51 April Vind't & Bridge Feb 10	b 4.25 to	0 4.05	19 .	4148 Ref Aug 1942F&A' 4148 July 1 1939-1950. J&J Fairfax Co 4148 1945F&A2 Henrico Co Sch 58 '35-'50 J&J	b 4.30	to 4.10	8888	Koad Dist '46 opt '82 M&N Huntington 5s 1944 — Oct Martinsburg 5s '43 op '29 Deci Mercer Co 5s '44 op '24 &&O15 Morgantown 5s 1935 - J&J & Wheeling 5s W W '35-'52 J&J 4s Ref 1934 to 1936 — July	102 $101\frac{1}{2}$ 100 0 4.20	103 102 103 to 4.05	1
1954 opt 1924Apr 10 Pago 5g W W Purch'50 A&O g Fund 1951 opt '31M&B g School 1955 opt '35J&J	b 5.75 to	o 5.50 o 5.50 o 5.50	199999	Fairtax Co 4 % 1946. F&A2 Henrico Co Sch 5s '35-'50 J&J 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	b 4.25 b 4.25 b 4.25	to 4.20 to 4.10 to 4.10 to 4.10	%%%%%	WISCONSIN	b 3.75	to 3.50	1
3(s 1935-1960 &&O Worth 5e 1951 &&O	b 5.75 to	o 5.50 o 4.75	in I		0.00	T.00	70	Eau Claire 414s W W '34-'44 Fond du Lac 414s 1935Mar Green Bay		10001 1000	-1
8 1935-1959 J&D 1/4 1936-1971 F&A 1/8 1936-1964 F&A 5 Refunding 1941 J&J 1 veston—5s 1935 J&J 5 Grade Rais 1944 A&O 6 School 1925-1945 M&S	b 5.00 to b 5.25 to	0 4.75 0 4.75 0 4.75	%%	4e Street, Nov 1 1941 - M&N. Norfolk-4% Jan 1935-36 - 44% April 1941-47 - 5% Water May 1952 - 5% Port Terminal May 52-55% School Oil 1952 - A&O Portemouth-514s 1951 - F&A 41/s Imp Oct 1 1942 - A&O 41/s Sch & Sew 1938 - J&J 41/s Sch & Sew 1938 - J&J	b 5.00 b 5.00 b 5.00 b 5.00	to 4.50 to 4.50 to 4.50 to 4.50	%%%%	4 4 9 1935-1947A&O 68 W W 1934-1935M&N 68 W W 1936-1960M&N Madison—			
## Grad. &c, '48op'28 J&J ## Grad. &c, '48op'28 J&J	b 5.25 to b 5.25 to b 5.25 to	05%		5% Port Terminal May 52_5% School Oil 1952	b 5.00 b 5.00 b 5.00 b 5.00	to 4.50 to 4.50 to 4.50 to 4.50	%%%%	416 1934-1937 J&D 416 1938-1949 J&D Milwaukee 5s '35-'40 J&J 5s July 1935-1940 J&J	b 3.50 b 3.50 b 3 90 b 3.90	to 3.30 to 3.30 to 3.70 to 3.70	
Bd Apr 16 '51op'81 A&O	b 5.25 to	05%	1	4 % s 1935-1954J&J 50 Water 1948J&D	b 5.00 b 5.00	to 4.50	%	5e July 1935-1940 J&J 44s 1935-1939 J&J 44s 1935-1939 J&J 44s 1935 J&J 44s 1935 J&J 4e 1935-1936 J&J 4e 1937-1944 J&J MIWauke County J&J	b 3.90 b 3.90 b 3.90 b 3.90	to 3.70 to 3.70 to 3.70 to 3.70	
mes Co.— ½s Road 1935-'54_A&O10 ris Co 4s '47 op '17 A&O ½s Apr 10 '35 '56 A&O10 ¾s Road Apr 10 '35-'60_ nston—5s Sew1939M&N & Ref Oct 16 '410'31 A&O	b 4.25 to b 4.25 to b 4.25 to	o 4.10 o 4.10 o 4.10	%%%	Bichmond			3.60	40 1937-1944	b 3.90 b 3.85 b 3.85	to 3.70 to 3.65	1
Ref Oct 16 '410p'31_A&O Mun Imp '35-'36F&A 18 Sept 1935-1952M&N	b 4.30 to b 4.30 to b 4.30 to	0 4.10 0 4.10 0 4.10 0 4.10	25000	4s Elec Light 1942 J&J			3.50 3.50 3.50 3.50	Milwaukee Count- 4/40 Ct H'se 1934M& N15 4/40 Ct H'se 1935 _ 50 M& N15 4/40 Sew Mar 12 '36-46 4/40 Seourt h'se '34-'35J&D16 4/40 Seourt h'se '36-'49J&D16 Racin _ 4/40 '35'-57M& 6e 1934-1941F& Recirc Oo 58 1935-1940J&J 4/40 1935-1950J&J	b 3.85 b 3.85 b 3.85 b 4.60	to 3.65 to 3.65 to 4.25	
uscol—08 Sew 1939 McA. 8 Mer Oct 16 '410p'31_A&O 8 Mun Imp' 35-36	b 4.30 to b 4.30 to b 4.30 to	0 4.10 0 4.10 0 4.10 0 4.10	99999	4s 1943	b 4.25 b 4.25 b 4.25	to 4% to 4% to 4%	3.50	6s 1934-1941 F&A Radre Co 5s 1985-1940 J&J 44s 1935-1950 J&J Superior 44s Sch 35-44 J&J Wood Co 6s 1937-1938 A&O	b 4.60 b 4.60 b 4.60 85	to 4.25 to 4.25 to 4.25	1
Ms 1942-1947 uston 8 D 5s Feb 1952				4/48 Street Impt May 1940 4/48 Pub Bldg 1941 M&N 4/48 Pub Bldg 1944 M&N 4/48 Apr 1952 A&O 48 Street Impt 1936 J&J	b 4.25 b 4.25 b 4.25	to 4% to 4% to 4%		WYOMING	b 3.75	to 3.25	1
estine 5s Sch Aug 1 1934. 89. '44. '49. '54. '59. '64 t Arthur— s 1935-1970	95 82	88						4s Road 1951 ept 1941A&O Natrona Co 8 D No 2 5s 1935-1944J&J	103½ 98	104 100	
											-3 70

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Banks

National Bank June 30	' AI	ABAMA	State J	Institu une 30		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rirmingham-	s	s	s		Nomi Per	nal.
Birmingham— Birm'ham Tr & Sav Common			18,905,300	100		
Droforred	500,000 2,000,000 175,000	25,005	509,926	100		
Insley Bank & Tr Co ndustrial Sav Bank Irst National Bk—	175,000 125,000	25,005 90,123	1,000,801	100		
Preferred	2,500,000 7,500,000	$\{2,550,495\}$	40,613,186	${100}$	20	22
Voodlawn-American National Bank	100,000	11,075	277,742	100		
Mobile— First Nat Bank— Common Preferred	1,000,000 500,000	}1,058,537	15,530,912	{100		
Merchants Nat Bk— Common	1,000,000	on his bound 1 de	12,421,670	$\left\{ egin{array}{c} 20 \\ 25 \end{array} ight.$		
Preferred class A Lmer Nat Bk&Tr Co	500,000 500,000	1	1,490,804	100		
Montgomery— Mabama Nat Bank	500,000	169,632	2,423,167	100		
Common		1 3 3	13,447,945	10	534	63
Preferred Union Bk & Tr Co—	750,000 750,000	1 1		1		
Common Preferred	100,000 100,000	67,682	1,325,966	573/2		
Selma— City National Bank People's Bk & Tr Co- leima National Bank Jelma Tr & Sav Bank	400,000 120,000 200,000	229,135	2,043,804 804,000 1,203,875 1,369,609	100	N	o cent les
National Ban June 30	350,000	RIZONA	State		utions	1
National Ban June 30	ks A	RIZONA	State	Instit June 3	Nomi]
National Ban June 30		RIZONA	State	Instit June 3	Nomi]
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank. Phoenix Sav Bk & Thonenix Bk & Thon	ks A	97,842 9211,702 420,986 175,909	State	Institution 3	Noma Per	nal.
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank. Phoenix Say Bk & Tr Valley Bank & Tr Co Tucson— Consolidated Nat Bk	250,000 300,000 500,000 250,000	P7,842 0 211,702 0 420,986 0 175,909 0 257,338 0 97,780	State 4,112,256	Institution 3	Noma Per	nal.
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank. Phoenix Say Bk & Tr Valley Bank & Tr Co Tucson— Consolidated Nat Bk	250,000 300,000 500,000 250,000 1,050,000 400,000 250,000	P7,842 0 211,702 0 420,986 0 175,909 0 257,338 0 97,780	4,112,256 3,457,897 4,988,631 3,208,634 12,107,870 8,008,335 5,064,525	Institute 3 1000 200 25 25 25 1000 1000	Noma Per N Fee S2	nal.
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank. Phoenix Sav Bk & Tr Valley Bank & Tr Co Tucson— Consolldated Nat Bk Sou Arizona Bk & Tr	250,000 300,000 500,000 250,000 400,000 250,000	RIZONA 97,842 0 211,702 420,986 175,909 257,338 97,780 280,514	4,112,256 3,457,897 4,988,631 3,208,634 12,107,870 8,008,335 5,064,525	Institutione 3 100 20 25 25 25 100 100 Institutione 3	Noma Per Nressa	nal. shar:
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank.— Phoenix Sav Bk & Tr Co Tucson— Consolidated Nat Bk Sou Arizona Bk & Tr National Bank June 30 Fort Smith— City National Bank.— First National Bank.—	250,000 300,000 500,000 250,000 1,050,000 400,000 250,000	97,842 97,842 97,842 97,849 97,849 97,780 97,780 280,514 RKANSA	4,112,256 3,457,897 4,988,631 3,208,634 12,107,870 8,008,335 5,064,525	Institute 3 100 200 25 25 25 100 100 Institute 3	Nome Per Nome Nome Nome Nome Nome Nome Nome Nome	inal.
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank. Phoenix Sav Bk & Tr Valley Bank & Tr Co Tucson— Consolidated Nat Bk Sou Arizona Bk & Tr National Bank June 30 Fort Smith— City National Bank. First National Bank Merchants Nat Bank Little Rock— Commercial Nat'l Bk Peoples Nat'l Bank.	250,000 300,000 250,000 250,000 400,000 250,000 500,000 500,000 300,000	RIZONA 97,842 0 211,702 0 420,986 0 175,909 257,338 0 97,780 280,514 RKANSA 0 74,349 404,530 c498,200	3,457,897 4,988,631 3,208,634 12,107,870 8,008,335 5,064,525 State 2,254,144 5,744,359 7,627,646	Institute 3 200 255 255 25 1000 1000 250 1000 250 25	Nominations of Nomina	inal.
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— First Nat Bk of Ariz. Phoenix Nat Bank. Phoenix Sav Bk & Tr Valley Bank & Tr Co Tucson— Consolidated Nat Bk Sou Arizona Bk & Tr National Bank. June 30 Fort Smith— City National Bank. Merchants Nat Bank Merchants Nat Bank Merchants Nat Bank Little Rock— Commercial Nat'l Bk Peoples Nat'l Bank Twin City Sav Bk. Union Nat Bank— Common	250,000 300,000 250,000 250,000 400,000 250,000 500,000 500,000 300,000 100,000	RIZONA 97,842 0 211,702 0 420,986 175,909 257,338 97,780 280,514 RKANSA 74,349 404,530 6498,200 127,760 62,989 25,575	4,112,256 3,457,897 4,988,631 3,208,634 12,107,870 8,008,335 5,064,525 State 2,254,144 5,744,359 7,627,646	Institute 3 1000 200 255 255 25 1000 1000 255 250 250 250 250 250 250 250 250	Nom Per Nom Per Nom Nom Per Nom	inal. shar: inal. shar contiles
National Ban June 30 Bisbee— Miners & Merch Bk. Phoenix— Phoenix— Phoenix Nat Bank. Phoenix Nat Bank. Phoenix Sav Bk & Tr Valley Bank & Tr Co Tucson— Consolidated Nat Bk Sou Arisona Bk & Tr National Bank June 30 Port Smith— Oity National Bank Merchants Nat Bank Merchants Nat Bank Little Bock— Commercial Nat'l Bk Peoples Nat'l Bank Twin Oity Savs Bk. Union Nat Bank	250,000 300,000 250,000 250,000 400,000 250,000 500,000 500,000 300,000	RIZONA 97,842 10 211,702 420,986 175,909 257,338 97,780 280,514 RKANSA 74,349 404,530 6498,200 127,760 62,989 25,575 164,036	3,457,897 4,988,631 3,208,634 12,107,870 8,008,335 5,064,525 S state 2,254,144 5,744,359 7,627,646 4,213,716 2,016,629 577,234	Institute 3 1000 200 255 25 25 1000 1000 Institute 3 1000 25 25 25 25 25 25 25 25 25 25 25 25 25	Nom Per Nom Per Nom Nom Per Nom	inal. shar

	Capital.	Surpius & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Beach— Oalif First Nat Bank Farm & Merch Tr Co Western Tr & Sav Bk	\$ 300.000 100,000 225.000	\$ 59,647 640,866 160,950	\$ 3,185,807 9,254,145 1,802,445	20 100 100	Nomi Per N re sa	nat. share. o cent les
Los Angeles— California Bank— Common——— Preferred California Trust Co.	2,500,000 4,000,000 1.000,000	\\ \begin{array}{c} 4,561,815 \\ 617,831 \end{array}	72,199,914 None	{ k or	24¾	32
Oitizens Nat Trust & Savings Bank Farmers & Mer. Nat- seaboard Nat Bank.	5,000,000 3,000,000 o1 500,000	$\substack{7,465,568\\5,026,507\\370,120}$	86,231,735 97,070,819 8,426,389	20 00 25	$325 \\ 11$	$^{25}_{350}_{14}$
Secur-First Nat Bk— Common Preferred Union Bank & Trust	$24,000,000 \\ 12,000,000 \\ 2,500,000$	325704 130 1,529,839	470,116,026 27,265,128	{	30 78	40 -80
Oakland— Central Bkof Oakland First National Bank Farmers & Mer Sav	4,146,400 500,000 300,000	1,435,752 $c111,183$ $201,345$	35,738,505 3,380,375 7,588,389	100 100 100	N	0
Pasadena— Oitizens Coml Tr & 8 First National Bank First Tr & Sav Bk—	300,000 500,000	$260,903 \\ c125,775$	2,880,522 4,211,670	100 100	re sa	
Common Preferred Pasadena Nat Bank_ Security Nat Bank_	250,000 750,000 100,000 300,000	789,801 20,309 248,396	11,837,722 616,659 2,582,019	100		
Sacramento— Capital Nat Bank—— Citizens Bk of Sacra— Merchants Nat Bank Sumitomo Bk of Cal—	500,000 50,000 200,000 145,000	462,724 96,969 77,105 47,954	18,026,214 855,030 3,321,507 883,826	100 100 n		o cent les
SanBernardino— American Nat Bank.	150,000	55,073	2,232,934	100		
San Diego— First Nat T & S Bk_ San Diego Tr & S B Common Preferred Security Tr & Sav Bk United States Nat Bk	1,500,000 250,000 500,000 600 000 100,000	36,942 453,245	20,301,291 9,953,911 4,441,635 1,324,711	100 { 25 25 100		
San Francisco— Anglo California National Bank Bank of Calif, N A Bank of Canton Ltd. Bank of Amer Nat Tr	b15400000 8,500,000 300 000	7,593,722	155,036,834 91,203,475 None	20 100 f	*12 144	147
& Savs Assoc Bank of America Bank of Montreal Canadian Bk of Com Crocker First Nat Bk The San Fran Bank Pacific Nat Bank	50.000,000 4,000,000 1,000,000 1,300,000 6,000,000 1,000,000	7,510,207	1 10.074.004	25 00 100 000	235 9,450 38	42
Wells Fargo Bank & Union Trust Co Yokohama Specie Bk American Tr Co—	9 000 000	8,364,202 356,702	178,880,879 3,301,962	p	221	230
Preferred	7,500,000 7,500,000	Charles and	206,292,753	${100 \atop 125}$		
San Jose— First National Bank San Jose Nat Bank Santa Ana—	600,000 500,000		7,500,643 2,036,482	100 25	No re	cent les
Commercial Nat Bk First National Bk Common	to and Total	- Y	1,106,527 7,822,398	25 {100		
Preferred Stockton— First National Bank. Stockton S & L Bank	1.000.000	454,591	3,254,428	100	N	0
Union Safe Deposit Bank	375,000	Are with the first	1 1 Louis 1922		sa sa	cent

CALIEODNIA

State Institutions

* Sale price. a Dec. 30 1933.
b As of June 30 1934 the First National Bank of Oakland, Calif., was absorbed by the Anglo-California National Bank of San Francisco, Calif.
c March 5 1934.
f Par \$40 Hong Kong money
k All owned by the California Bank, Los Angeles, Calif.
l Last sale price.
n Fully paid up stock with par of 100 ven New stock with par of 50 ven.
o Readjustment of the capital structure of the Seaboard National Bank of Los Angeles, Calif., approved by the stockholders and became effective July 13 1934; new capital consists of common capital \$1,200,000, preferred \$300,000, and surplus and undivided profits about \$350,000.
p Par value 100 yen.

CANADA (Page 119)

National Banks June 30	COLORADO	State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal.
Colorado Spgs	S	\$	\$		201	378670
Colorado Sav Bank	50,000	203,139	1,280,020	100		
Colorado Spgs Nat B						1
Common	100,000		1,407,365			
Preferred class A	100,000	000 44	0.000.04	1		
Exchange Nat Bank.	300.000	303,117	6,226,947	100		
First National Bank	300,000	347,749	6,728,241	100		
Denver-						- 1
American Nat Bk-						
Common	250,000		5,011,806	[
Preferred	300,000			1		
Central Sav Bk & Tr	500,000	a63,317	2,517,081	JUL		1 191
Colorado Nat Bank		115 000	00 051 000	100		100
Common	1,000,000	3 415,993	32,051,830	100		
Preferred	1,500,000	94.377	812,998	100		
Colorado State Bank	50,000	94,577	012,990	100	NT.	0
Denver Nat Bank—	700,000	11,136,171	22,313,883	1		cent
Common			22,010,000	1		les
Preferred	700,000		44.649.243	100		100
First National Bank. South B'way Nat Bk		125,000	436,651	100		
U S National Bank.	550.000	1,900,214	19,367,658	100		(a) 500
Guardian Trust Co	f 120,000	a23.198	267,324	100		000
International Tr Co.	500.000		14,921,068			13.7
	300.000	1,700,002	11,021,000	100		1,000
Leadville-	11.1			100		100
Carbonate Amer N B	c 100.000	22,619	1,068,262	100		5 77
Pueblo-		150.00				0.00
First National Bank	500,000	1,007,878	17,093,892	100		88° ×
Minnequa Bank	30,000	126,760	1,321,017	100		100
Western Nat Bank	100,000	80,656	1,472,658	100		
Pueblo Sav & Tr Co	10000	si and Jali	ra A. Leis			
Common	100,000	55,633	3,110,807	1		0.70
Preferred	200,000	1		1		S

Mariana I Danie	COLUMN TO THE COLUMN	State Tealiteties
National Banks	CONNECTICUT	State Institutions
June 30	COMMEDIA	June 30

Bridgeport-			in tod		Nomi Per	share
First Nat Bk & Tr Co Common	1 000 000	1 497,805	16,553,879	1 20	13	15
Preferred	1.000.000	1		1		13
Black Rock Bk & Tr Bridgep't City Tr Co	100.000	94,123	1,000,265 $19,281,301$ $1,929,574$	100		
Fairfield Trust Co	1 750.000 200,000	$\begin{array}{c} 1,127,221 \\ 149,673 \end{array}$	1 020 574	25 100	25	27
North End Bk & Tr	200,000	149,075	1,929,014	100		
Common	25,000)		(
1st preferred	25,000 125,000	51,466	873,085	1		
1st preferred 2nd preferred West Side Bank—	25,000	1		l		
West Side Bank—	165 000	1 192,911	737,719	1		- 1
Common Preferred	165,000 100,000	} 102,011	101,113	{===		
Hartford-	200,000	150.100	0.011.500			
Capitol Nat Bk & Tr	300,000 150,000	158,166 978,266 904,075	2,911,589 5,666,143 13,255,575 1,314,638	25 30	14 450	15
Conn River Bkg Co. First National Bank	1 1.150.000	904 075	13 255 575	100	85	100
Blastonbury Bk & Tr		105,077	1.314.638	50	60	100
Hartford Nat Bk & T	4,000,000	1 3 776 058	51,948,578	10	171/2	70 19½
Industrial Bank	100,000	271,176 2,279,387 157,210 4,408,221	20 070 555	100	-===	
Phoenix St Bk & Tr East Hartford Tr Co	1.600.000	2,279,387	28,843,829 1,565,099	100 25	165	
Hartford-Conn Tr Co	4.000,000	4 408 221	33 363 840	25	56	-55
Park Street Tr Co	100.000	148,112	2.132.839	25	20	60 30
Riverside Trust Co	250,000	134.624	33,363,840 $2,132,839$ $2,294,936$	25 25 25		00
Riverside Trust Co- Simabury Bk & Tr Co	125,000	115,883	1,663,937	25	40	50
So End Bk & Tr Co-	50,000	10 700	FOC 404	1	. 1	4.0
Common Preferred	50.000	, 10,.00	526,494	\{		
Travelers Bk & Tr Co West Hartford Tr Co	500,000 200,000 100,000	925,796	9,799,205	LUU		
West Hartford Tr Co	200,000	228,011	1,767,570	100	90	
Windsor Trust Co	100.000	118,715	1,231,851	25		
Meriden-	500,000	071 000	F 190 F04	0.5	200	
Home National Bank		371,038	5,130,584	25 100	20	25
Meriden Nat Bank Meriden Tr & S D Co	350,000 100,000	73 212	$1,155,591 \\ 5,711$	100	20 30 140	150
Puritan Bk & Tr Co.	150.000	56,569 73,212 63,307	1,332,781	100	25	25 40 150 35
New Haven-	100,000		1 050 100			S
Amer Bank & Tr Co. First Nat Bk & Tr Co		281,137	1,956,138	100	90	100
Common	030.000	1	Y 1	5 50		
Prior preferred Conv preferred	630,000 920,000	1,226,909	24,639,697	1 45		
Conv preferred	920,000			100		
New Haven Bk NBA	1,600,000 750,000	$301,787 \\ 960,127$	6,905,596 9,831,237	100	52 67	56 70
Second Nat Bank Trademen's Nat Bk	La Company	960,127	9,831,237	100	67	70
Common	170,000 180,000	64,082	1,914,351	1100	100	135
Preferred Tr Co	1.458,700			1100		100
War Landon	15.75	827,525	12,358,729	160	100	105
Nat Bk of Commerce New London City	300,000	479,862	4,903,427	100	N	0
National Bank	325.000 300,000	64,805	2,772,276	100	re	cent
Nat Bk of Commerce New London City National Bank Union Bk & Tr Co Winthrop Trust Co	287.500	$\begin{array}{c} 265,223 \\ 27,251 \end{array}$	2,772,276 $1,222,956$ $639,265$	100 100	sa	les
Norwich-	550,00C	0.0.000	0.000 #40		-	
Thames Bk & Tr Uncas-Merch Nat Bk	200,000	313,866 109,578	$3,068,540 \\ 1,306,245$	100	17 95	20 100
Stamford—				1	R + 1 18	
First-Stamford Nat'l	1,000,000	1 575 140	8 865 869	100	100	115
Bank & Trust Co. Fidelity Title&Tr Co	200,000 700,000	687.066	5.191.538	100	100	200
Stamford Trust Co	700.000	1,575,149 $687,066$ $1,011,858$	8,865,868 5,191,538 6,848,329	100	140	150
Waterbury— Oitiz & Mfrs' Nat Bk	600,000	000 171	10 100 010		105	Pic .
Waterbury Nat Bk—		698,171	10,139,916	100	125	
TI GUULDULY INGU DK	500,000	1 123,748	3,703,862	1 50		
Common						
Common Preferred	400,000	1	- M	1		
Common	400,000 1,000,000 300.000	2,704,066 172,333	7,450,169 2,495,339	100 100	340 65	

DELAWARE

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington— Central Nat Bank Farmers' Bank Industrial Trust Co. Indon Nat Bank Delaware Trust Co. Equitable Trust Co. Becurity Trust Co. Vilmington Tr Co.	\$ 210,000 500,000 1.000,000 203,175 1,000,000 1,500,000 1,121,000 4,000,000	$\begin{array}{c} 2,213,480 \\ 719,265 \\ 730,674 \\ 576,365 \\ 2,907,718 \\ 894,124 \end{array}$	\$ 1,222,671 20,761,925 1,455,718 2,598,771 6,287,668 9,659,019 7,280,712 29,306,605	100 50 25 25 100 25 100 50	Nomi Per 80 210 15 85 150 80 125 190	nai. share. 90 18 90 170 90 135 195

National Banks DIST. OF COLUMBIA Other Institutions June 30

Washington-					Nomi	nal.
Anacostia Bank	150,000	50,372	1,181,693	100	_77722	4.0
City Bank	485,000		4,616,610	10		100
Columbia Nat Bank	250,000	476.168	3,756,041	100	100	
Bank of Comm & Say	100,000	178,100	1.750.517	10		10 k a
Hamilton Nat Bank.	1.000.000	326,526	13.555.041	20	1.0	
Liberty Nat Bank	500,000	288,160	4.283.016	100		eu fix
Lincoln Nat Bank	400,000	665,143	6.563,205	100		- 17
McLachlen Bkg Corp	350,000			50		
Nat Bank of Wash.	1.050,000	562,362		100		Ball of
Nat Capital Bank	200,000	a153,547	2.064.148	100	N	0
Nat Metropol Bank	800,000	1.523,685	22,460,614	100		cent
Riggs National Bank	000,000	1,020,000	,100,011	-00		les
Common	3,000,000	13.336.647	71.664.016	100		
Preferred	1.500.000		12,002,020	100		L
Second Nat Bank	750,000		5,630,723	100		8 945 91
Secur Sav & Com Bk	600.000		5,180,836	iool		4 5
Amer Secur & Tr Co.	3.400:000	3.978.458	35.847.012	100		
Nat Say & Tr Co-	0,400.000	0,010,100	00,011,012	100		
Common	1.000,000	11,562,250	13.665.089	(100		
Capital Notes	1.000.000	1,002,200	10,000,000	1100		
Munsey Trust Co	2,000,000	1.331.547	4.234.158	100		
Union Trust Co	2,000,000	761.258	8.381.002	100		10.1
	1.000.000	2,009,116	18,367,476	100		1.00
Wash Loan & Tr Co.	1,000.000	2,000,110	10,001,110	TOL		

National Banks June 30	FLORIDA	State Institutions June 30

Jacksonville— Atlantic Nat Bank	d3,000,000	718,407	30,975,567 17,933,152	10	Nomi Per	nal. shar
Barnett N B of Jack_ Florida Nat Bank	$g_{1,500,000}^{1,500,000}$	936,997 685,391	19,361,774	100 25		e pi
Lakeland— Florida Nat Bank	g 100,000	102,707	1,600,213	25		
Miami— First National Bank. First Trust Co	1,200,000 100,000	395,590 99,394	17,486,216 t99,394	100		
Florida Nat Bk & Tr		181,867	2,862,028	25		ωí.
Miami Beach First National Bank	300,000	167,292	5,204,627	100		
Orlando— First Nat Bank— Common Preferred	100,000 100,000		1,960,475			o cent
Florida Bank	g 100,000	99,617	3,122,977	100	- Mal	
Pensacola— American Nat Bank Cit & People's Nat Bk	800,000 200,000	234,362 151,350	3,727,165 2,360,824	100 100		
St. Augustine— People's Bk for Sav St Augustine Nat Bk	p 25,000 h 200,000	092,566 28,596	521,792 1,517,238	100	•	
St. Petersburg— Florida Nat Bank	g 200,000	173,280	2,845,359	25	_	
Tampa— Exchange Nat Bank First National Bank First Sav & Tr Co	1,250,000 1,500,000 500,000		11,731,445 11,618,243 1,370,997	100 100 100		
West Palm Beach At- lantic Nat Bank Cent Farmers' Trust.	d 100,000		1,859,750 3,097,207	100 100		

National Banks June 30	GEORGIA	State Institutions June 30
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Atlanta—					Nomi Per	nal share
American Sav Bank.	200,000			100		
Citiz & So Nat Bank	r5.000,000	2,775,522		†10	13	13¾ 18¾
First Nat Bank	5,400,000	3,775,715	83,067,750	10	173/4	1834
Fulton Nat Bank— Common————— Preferred	1,000,000		23,235,897	{		138
Ga Sav Bk & Tr Co Trust Co of Georgia	1,000,000	177,634	1,394,555 $12,164,722$	100		

- * Sale price.

 † Branch of Savannah.

 a March 5 1934.

 b Common capital of the First National Bank & Trust Co. of New Haven, Conn., reduced from \$1,260,000 to \$630,000 and a further revision occurred through the issuance of \$630,000 of new prior preferred stock and \$920,000 of 6% convertible preferred stock of \$100 par.

 c On July 12 1934, the Carbonate American National Bank of Leadville Colo., went into voluntary liquidation.

 d Member of the Atlantic Group in Florida.

 Affiliate of the First National Bank of Atlanta, Ga.

 f In process of liquidation.

 g Member of the Florida National Group.

 h Affiliated with the Barnett National Bank of Jacksonville, Fla.

 1 Dec. 31 1932.

 Last sale.

 O Dec. 30 1933.

 p In process of reorganization.

 r Combined statement

 t Trust funds.

 z Ex-dividend.

National Ban June 30	ks G	EORGIA	State J	Institu une 30			National Bani June 30		LINOIS		Instit une 3	utions 0	
	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Augusta— Seorgia RR Bk & Tr	\$	\$	s		Nomi Per	nal. share	Elgin— Elgin Nat'l Bank First Nat'l Bank	\$ 100,000	\$ 49,666	935,296	100	Nomi Per	nal. shar
Common Debentures litiz & So Nat Bank	750,000 500,000	349,443 2,775,522	7,418,544 65,073,487	100 100	170 13 81	175 13¾	First Nat'l Bank Union Nat'l Bank	300,000 100,000	459,915 187,247	935,296 4,306,770 1,310,363	100 100	***	
lat Exchange Bank.	e 400,000	95,008	2,634,051	100	81	15/4	Peoria— Cent Nat Bk & Tr Co	600,000	624,093	7,988,626	50		
Columbus— Columbus Bk & Tr Courth Nat Bank	850,000 e 300,000	1,068,027 129,625	4,898,521 1,480,316	100 100	N	o	Common	1,500,000	893,557	17,330,001	{ 15 20		
Iome Savings Bank. Aerch & Mech Bank	150,000 200,000	$32,106 \\ 315,018$	1,069,014 $1,854,131$	100	re	cent	Preferred First National Bank Jefferson Tr & Sav Bk	660,000	1,202,616	10,932,561	20		-
irst Nat Bk of Ool	200,000	97,421	1,074,033	100			Common Capital notes South Side Tr & Sa B	200,000 100,000 150,000	60,303 63,121	1,275,629 633,000	1		7.7
Macon— litis & So Nat Bank_ lity Bank & Tr Co	110.000	51,309	65,073,487 813,605	†10 100	13	13¾	Quincy—		, x 6			N	0
irst Nat Bk & Tr On			6,014,378	10			Quincy— B'dway Bk of Quincy Ill State Bk of Quincy Common	- 100,000 200,000 200,000		547,861 2,505,188		rec sa	les
Savannah— litiz & So Nat Bank liberty Nat Bk & Tr		U	65,073,487	10	13	13%	Debentures Mercantile Tr & 8 Bk Peoples Bk of Quincy	200,000 200,000 100,000	120,758	4,047,589 445,986 339,657	100		
Common Preferred Tr	e300,000 300,000 700,000	143,999 210,696	3,564,988 2,340,829	${100 \atop 100}$			S'thSideBk of Quincy Rockford—	50,000	25,919 20,838	339,657	100		-
Common Bk & Tr Co	200,000 150,000	67,503	1,001,340	{100			Illinois Natl Bk & Tr Co Swedish-Am Nat Bk_	200,000 250,000	143,661 41,609	4,897,616 2,050,511	100		
	100,000			l			Third Nat'l Bank	500,000	122,001	4,545,913	iŏŏ		
National Bar June 30	iks	IDAHO			utions	1	Springfield— First National Bank_ Illinois Nat Bank—	500,000	Acres 10 to 1	7,622,796			
		· ·		Tune 3		i)nal.	Common Preferred Springfield MarineBk	150,000 150,000 500,00 0	315,974	3,547,748 7,799,696	100		
Boise City— irst NatBk of Idaho Common	500,000	1 138,667	8,041,578	100	Per	share.	First State Tr & S Bk	200,000	a38,075		100		
Preferred First Security Bank Bolse Trust Co	300.000	924.657	15.901.785	100	re BE	cent							
1.430 00222	130.000	21,122	52,190	100		<u> </u>	National Ban June 30	ts []	NDIANA	State	Instit June 3	utions 0	
National Bar June 30	iks [LLINOI	S State	Insti Iune 3	tut ions 30]						Nomi	nal
Aurora—		13 Hamil			Nom	inal.	Evansville— Citizens' Nat Bank_ Citizens Tr & Sav Bk National City Bank_	500,000 100,000	521,586 185,576	9,373,016	100	} 300	328
Aurora Nat Bank Merchants Nat Ban Old Second Nat Ban	160.000 400.000 400.000	$\begin{vmatrix} 40,000 \\ 61,421 \end{vmatrix}$	2,665,926	100 100 100	r	cent	National City Bank. North Side Bank Old National Bank	500,000 125,000	322,819	1,025;780 8,103,754 1,200,470	100	225	240
Belleville—	200,000	95,347	1,090,100	100		les	Common Preferred	500,000 500,000		9,043,760	100	250	260
Belleville Bk & Tr O Belleville Nat Bank Belleville Savs Bank	100.000	14 023	827 503	100	85		Fort Wayne— Lincoln Nat Bk & Tr						
First National Bank St Clair Nat Bank-	200.00	271,267		100	250	275	Common Preferred	500,000 700,000	279,765	9,257,537	{ 20 20		
Common Preferred A	- 150,000 50,000	138,178	1,758,845	100	150		Ft Wayne Nat Bank Common Preferred	320,000 500,000		8,730,019	{ 20 20		
Chicago— Aetna State Bank-	200,00	30,027	718,50	100)		Dime Trust & Sav Bk Common Debentures People's Tr & Sav Co	200,000) [1 1		
Am Nat Bk & Tr Co Common Preferred Austin State Bank	- 1,000,00 750,00	661,471	19,263,93	{100	100			300.000	925,084	6,479,893	20		
Austin State Bank Beverly State Sav B City Nat Bk & Tr C Cont Ill NB & Tr C	750,00 200,00 150.00 4,000,00	$\begin{bmatrix} 22,010 \\ 20,341 \\ 1,782,723 \end{bmatrix}$	1,651,41 825,27 8 87,350,94	100	25	40 103	Gary State Bank Gary Tr & Sav Bk	200.000		6,047,920 649,027	100		
Cont Ill N B & Tr C Common Preferred District Nat Bank-					413			200,000			120		
Common	100 00	0 1 50,000	462,71	1 20)		Indianapolis— American Nat Bank Common Class A preferred Fountain Sq State Bk	1,000,000 1,800.000	802,799	19,042,236	10		
Preferred Drexel State Bank Drovers Nat Bank First National Bank	450,00 1,000.00	U 77,853	3.165,901 18,160,278	100	25	35 70	Fountain Sq State Bk Indiana Nat Bank Live Stock Exch Bk	3.000,000	96,634 $3,053,000$	890,620 59,441,276	100	150	200 103
Common Preferred First Nat Englewoo	- 25,000,00 - 25,000,00	16495177	687,225,748	{100	87	90	Marion Co State Bk.	200,000 50,000 1,250,000	$144,424 \\ 23,203 \\ 1,993,482$	681,658 397,929 18,251,857 1,636,043 2,240,752 1,618,234	100	160	180
Halsted Exch Nat B Hamilton State Bk. Lawndale Nat Bank	200.00	736,450 $24,439$ $25,901$	6,520,190 2,781,734 649,873	100 100 100		210	People's State Bank Bankers Trust Co- Fidelity Trust Co- Fletcher Trust Co-	50,000 1,250,000 200,000 500,000 185,000	288,628 510,394 150,000	2,240,752 1,618,234	100		
Common Preferred Liberty Bank Live Stock Nat Ban	- 250,00 - 350,00	011	6,173,825	{10 10)	10	Common	1,500,000	503,961	26,782,176	{100	1	160
		$egin{pmatrix} 259,201 \\ 761,296 \\ 25,125 \\ \hline \end{array}$	$\begin{bmatrix} 5,696,046 \\ 13,250,106 \\ 1,573,087 \end{bmatrix}$	100 3 20 7 100	60	-			1,217,288	3,104,488	15		100
Metrop State Bank Mid-Olty Nat Bank Mutual Nat Bk of O	- 200,00 - 400,00 5 300,00	01 96.880	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100	80	120 100	Common Preferred Union Trust Co	200,000 600,00 0	2,317,856	14,200,16	1700	400	500
Nat'l Builders Bank Nat'l Boulevard Bk National Security B	F00 00			100 100 100	145	160	South Bend— Oity Nat Bank Oitizens Tr & Sav Bk	250,000	c50,000	1,865,756	3		
National Security B Oak Park Tr&Sav B Personal Ln & Sav B Pioneer Tr & Sav B	1,000.00 k 2,000.00 k 750.00	$\begin{bmatrix} 120,410 \\ 0 & 1.294.150 \end{bmatrix}$	3,782,608 3,058,438 5,869,228	8 100 8 100 8 100	90	100 45	Citizens Tr & Sav Bk First Bank & Tr Co Merchants Nat Bank	500,000 600,000 400,000	$\begin{array}{c} c50,000 \\ g163,071 \\ 141,358 \\ 8,653 \end{array}$	4,850,552	100	N	cer
Sears-Com State Bk Security Bk of Chic Sixty-third & Halste	- 200,00 700,00	107,067 0 376,983	4,221,769 15,55	100	25	45 30	St Joseph L & Tr Co	800,000	280,516	2,059,779	9	sa	les
St Savings Bank. Skala State Bank. State Bk of Clearing	- 300,00 200,00 - 120,00	0 155,548 0 34,637	637,263	100)		Merchants Nat Bk	200,000	c52,864	3,025,300	3 (100	W. Tale	
Personal Ln & Sav B Ploneer Tr & Sav B Searre-Com State Bk Security Bk of Chie Sixty-third & Halste St Savings Bank. Btata State Bank. Btata State Bank Blata State Bank Univ St Bk of Chic Upper Ave Bank. Upper Ave Bank Uptes 31st State Bk West 31st State Bk	- 200,00 - 300,00 - 200,00	0 128,207	2,715,100 2,520,223	100	35	7½ 45 50	Common Preferred Terre Haute First	500,000) 102,004	0,020,000	1100		
Uptown State Bank West 31st State Bk Western State Bank	- 200,00 - 300,00 - 100,00 - 200,00	01 138.409	8 637,26; 7 1,179,95; 7 1,192,96; 7 2,715,10; 2,520,22; 8 3,092,33; 3,508,22; 249,06; 9 33,50;	100 100 5 100			Nat Bank— Common Preferred	500,000 500,000	231,254	12,309,37	1 20		
			933,50		2			<u> </u>	La .	<u> </u>	1	<u> </u>	<u> </u>
Amalg Tr & Sav Bk Benco di Napoli Tr Chic City Bk & Tr Drovers Tr & Sav B Harris Tr & Sav Bk	300.00 800.00 350,00	$0 \begin{vmatrix} 117,546 \\ 923,508 \end{vmatrix}$	2,880,204 5 2,125,626 8 9,820,344 6 5,792,256	100 100 100	63	70	* Sale price † Branch of Savan a June 30 1933. c March 5 1934. d New stock.	nah.					
		0 8,470,49	143,373,74		190	200	a June 30 1933.						
Common Capital notes I-O Bank & Trust C Lake Shore Tr & S B Lakeview Tr & S B	200,00 100,00 200,00 800,00	0 19,866	643,06 5,624,08 10,307,11 9,181,92 5,031,35 7 222,898,03 4,469,77	15. 18	17.32	-16	d New stock. e Affiliate of the F						
	500,00	0 1.159.34	10.307.11	7 100	130	140 70 47		not ration	wi Dalik Ol	uiiva, Ga			4,5
Lakeview Tr & S Bi Mercantile Tr & Sav Merchandise Bk & T Northern Trust Co- Pullman Tr & Sav B	600.00	386,320	9,181,92	9 100	0 49	47	g Dec. 30 1933. Last sale. r Combined states						

National Bank June 30				State Institutions June 30			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
				47 E N	Nomi	nal.	
Burlington— Farmers & Merch S B First National Bank.	50,000 100,000	35,014 34,041	1,020,353 1,655,868	100	Per	share.	
Cedar Rapids-			Marin Bala			1.5	
Merchants Nat Bank People's Say Bank United States Bank	500,000 250,000 50,000	43,211	21,971,732 $2,968,861$ $432,616$	100			
	50,000	22,000	432,010	100			
Council Bluffs— City National Bank. Coun Bluffs Sav Bk.	150.000 150.000	87,820 185,198	2,398,647 3,719,336	100 100			
First National Bank. Common Preferred	50,000 50,000	} 15,317	1,164,182	{100 100			
State Savings Bank.	100,000	77,484	1,002,392	100		100	
Davenport-							
Davenport Bk & Tr. Des Moines—	600,000	456,850	14,792,605	100	N	0	
Bankers Tr. Co Bk-	050 000	,			re	cent	
Common Preferred A	250,000 650,000 100,000	301,437	10,891,309	100	88	les	
Preferred B Cap City State Bank Cent Nat Bk & Tr Co	150.000		1,234,525	100		1	
Common Preferred	250,000 850,000	} 277,200	13,048,930	{100			
Iewa-Des Moines Nat Bank & Trust Co:		C SALL				111	
Common / Preferred	1.000.000 3.500.000	609,394	33,152,899	100			
Heme Savings Bank.	100,000	152.782	1,414,437	100		9	
University State Bk. Valley Sav Bank	50,000 150,000	13,311 189,980	231,839 2,681,446			1	
Dubuque— First National Bank.	200,000	422,384	5,736,262				
Amer Tr & Sav Bank Sioux City—	250,000	29,259	1,862,926	100		l di	
First National Bank	400,000	160,386	6,145,249	10		1	
Live Stock Nat Bank Tey Nat Bank	400,000 200,000	244.375	6,196,572 6,748,837	100			
Security Nat Bank	250,000	112,285	3,987,802	100			
- wountry Oo 887 BK	'r 100.000	28,475	1,194,097	tint's		 3 5 6 	

June 30	· K	ANSAS	State			
Hutchinson— American Nat Bank- Exchange Nat Bank- First National Bank-	150,000 150,000 250,000	49,691 84,673 140,993	1,198,951 2,612,821 5,299,427	100 100 100	N re	nal. share o cent les
Kansas City— Comm'l N Bk of K C Common Preferred Exchange State Bank Security Nat Bank	300,000 450,000 200,000	} 203,558 121,428	9,846,746 2,051,591	100 100 100	7 105	8
Common Preferred Riverview State Bk.	100,000 100,000 100,000	28,798 241,952	2,917,043 2,551,928	1100	120 150	125 175
Leavenworth— First National Bank. Leavenworth Nat Bk Manufac'rs State Bk	150,000 150,000 50,000	$i105,624 \\ 204,937 \\ 22,500$	1,909,928 2,708,759 832,000	100		
Topeka— Central Nat Bank— Central Trust Co— Citizens State Bank— Fidelity Say State Bk	500,000 400,000 115,000 200,000	236,802 214,733 7,413 37,400	$\begin{array}{c} 9,816,492 \\ 973,203 \\ 545,587 \\ 3,178,726 \end{array}$	100		
Guaranty State Bank Common Preferred Kaw Valley State Bk	50,000 150,000 50.00		916,113 604,597	100 100		cent les
Kaw Valley State Bk Merchants' Nat Bk. Nat Bank of Topeka State Savings Bank. Topeka State Bank.	200,000 500,000 100,000 100,000	112,887 445,584 36,239 18,024	4,319,139 9,891,472 1,259,211 1,295,056	100 100 100		
Wichita— First National Bank_ Fourth Nat Bank_ Kansas State Bank_ Southwest Nat Bank	1,000,000 1,000,000 100,000 200,000	1,334,530 609,617 15,101 75,897	22,989,056 16,102,772 646,102 1,666,170	100		
Union National Bank Common Preferred Union Stock Vds Nat	100,000 100,000 100.000	58,520	1,858,751	{ 100 621,		

National Ban June 30	ks KE	NTUCK		I nsti t une 3	utions 0	
Covington— Citizens' Nat Bank	200,000	363,585	3,441,688	100	Nom: Per	nal.
First Nat Bk & Tr Co		2				0
Common Preferred	200,000 250,000		3,208,172	{ 10		cent
Preferred Peop-Lib Bk & Tr Co	650,000	150,669	5,235,024	100	Sa	les
CovingtonTr&BkgCo	200.000	40,053	1,424,386	100	Pi .	10.5
Lexington-				100		(4)
Bank of Commerce Citizens Bk & Tr Co.	300,000	i311,017	1,744,616	100	70	100
Common	200,000		936,329	f 25	1253	33
Preferred	350,000	3	Carrier Same	1100		
First Nat Bk & Tr Co Second Nat Bank	1.000,000	851,046 312,977	10,039,398	50	65	70
Union Bank & Tr Co	150.000	108,533	2,731,536 $1,927,305$	100	200 150	250 175
Security Trust Co	500.000	226,912	4,329,331	100	250	300
Louisville-	1 - 67			e i j		
Bank of Commerce	100,000		1,493,771	10		
Citizens' Union N B. Fidelity & Colum Tr.	1,000,000 2,000,000	2,353,377	43,670,854	100)	f	400
First National Bank.	1.000,000	1,656,370 $1,680,305$	5,429,773 $27,164,385$	100		300
Liberty Bk & Tr Co.	2,000,000	253,916	16,920,217	10		54
Security Bank	300,000	45,620	1,807,705	100		
KentuckyTitle Tr Co Lincoln Bank & Tr	$ \begin{array}{c} g1.000.000 \\ 1.250.000 \end{array} $	1,344,769 349,194	3,951,982 9,450,970	100 100	g	555-
Stock Yards Bank	100.000	84,220	867,195	100	175	200
Louisville Trust Co.	2,000,000	718,135	9,273,266	10		
United States Tr Co.	525,000	96,663	1,003,330	100		265
Newport-				71:4		
American Nat Bank. Newport Nat Bank.	100,000 100,000	$125,975 \\ 384,193$	1,187,286	10		
Central Sav Bk & Tr		116.027	3,012,366	100		

National Banks LOUISIANA State Institutions June 30						
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baton Rouge— City National Bank	\$	\$	\$		Nomi Per	nal. share.
Common Preferred Louisiana Nat Bank	300,000 300,000		3,336,208	10		
Common Preferred	300,000 300,000		5,969,614	{100		
New Orleans— American Bank & Tr Hibernia Natl Bk	1.000,000	530,512	18,073,342	100	12	140
Common Preferred Nat Bk of Commerce	1.200,000 1.500,000		30,817,301	{ 20 20	17	19
CommonPreferred	1,200,000 1,500,000		26,417,299		10	12
Louisiana SB & T Co Whitney Nat Bank	208,000 2,800,000		206,783 84,019,675	1 20 20 25	18 50	20 55
Shreveport— First National Bank. Commercial Nat Bk. Cent'l-Am B & Tr Co	1,000,000 1,000,000 700,000	337,732	17,515,293 11,743,601 5,904,752	100		

National Ban June 30	ts]	MAINE	State J			
Augusta— First Nat Granite Bk Depositors' Trust Co	1,100,000 611,425		7,188,801 5,694,996	100 25	Nom Per	inal.
Bangor— Merchants' Nat Bk_ Eastern Tr & Bkg Co Merrill Trust Co— Common— Preferred	600,000 200,000 600,000 2,000,000	1,091,952	8,617,904 7,627,370 12,721,218	100 100 { 20	135 400	150 450
Portland— Canal National Bank Casco Bk & Tr Co First National Bank. Nat Bk of Commerce Portland Nat Bank.	600,000 200,000 400,000 400,000 425,000	118,414 135,085	7,774,154 2,206,775 3,219,375 5,323,649 13,233,502		80 35 17 40	90 40 20 50

National Banks June 30	MA	MARYLAND			State Institutions June 30			
Baltimore—		- 1			Nomi Per	nal		
Balt Comm'l Bank Baltimore Nat Bank	500,000	303,343	3,383,909	10	6	10		
Common	500,000 1,000,000		19,848,750	10 20				
Calvert Bank Canton Nat Bank	400,000 100,000	$365,876 \\ 121,427$	6,115,907 2,997,640	50 100	45 75	55 100		
Carrollton Bk of Balt Commonw'lth Bank	80,000 300,000	73,207 197,998	1,066,130 562,876	10	3	5		
First National Bank. Nat Cent Bk of Balt.	4,000,000	6,359,519 517,645	142,689,278 5,467,518	100	48½ 140	50 160		
Nat Marine Bank Western Nat Bank	600,000 750,000	500,000 485,215	5,214,155 11,061,283	30	26 26	32		
Colonial Trust Co Equitable Trust Co.	400,000 1,250,000	340,677 $1,436,724$	1,608,937 18,462,280	100	23	28 16		
Fidelity Trust Co Maryland Trust Co	1.000,000	606,002	17,660,178	25	12½ 65½	70		
CommonCapital notes	1,000,000 $2,000,000$	1,109,281	28,361,168	10	103/2	-12		
Mercantile Tr Co Real Estate Tr Co	1,500,000 600,000	3,699,625 164,517	19,473,453 1,210,657	50 100	198			
Safe Dep & Trust Co Union Trust Co—	2.000,000	4,313,066	9,774,662	īčo	550			
CommonCapital notes	2,500,000 500,000		28,980,318	{ 10	1½	2		
Cumberland-	200 000	070.051	4 401 507	100	000	-š.		
First Nat Bank	200,000 100,000 500,000	36,437	4,481,597 937,121	100 25	300			
Second Nat Bank Liberty Trust Co—	150,000		4,938,513	100	150 30	200		
Capital notes	300,000	35,002	2,484,416	{ 15		35		
Frederick— Citizens' Nat Bank	100,000	976,211	7,656,334	100				
Comm'l Bank of Md Farm & Mech N Bk.	200,000 125,000		1,992,969 3,858,020	20 2t	30	35		
Frederick Co Nat Bk Common	75,000	175,683	1,211,141	{ 15 15				
PreferredFr'k Town Sav Inst.	75,000 150,000	249,569	3,196,815	100				

-		Charles and the same of the sa
National Banks June 30	MASSACHUSETTS	State Institutions June 30

Boston— First National Bank				20	2934	share
Merchants' Nat Bk. Nat Rock Bk of Bos Nat Shawmut Bank. Second Nat Bank.	1,500,000 20,000,000	2,840,997 $10,801,403$	24,683,073	100 20 25 25	310 57 195% 95	59 20
Web & Atlas N Bk Common Preferred	500,000 500,000	317,721	10,963,575	9V	20	30

- * Sale price.

 f Citizens Union Fidelity unified certificates.

 g Affiliated with the First National Bank of Louisville.

 h Member Northwest Bancorporation.

 i March 5 1934.

- l Last sale.r Operating on a restricted basis.z Ex-dividend.

National Banks MASSACHUSETTS State Institutions
June 30

June 30

Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
750,000 2,000,000	\$ 310,866 3,884,700	\$ c1,417,307 26,013,341 c1,976,000	100 100	Nomi Per r280	nal. share
2,500,000	389,769	10,042,586	100		
1,000,000	$n 582,816 \\ 2,880,587$	28,863,379	100	7400	==::
<i>t</i> 5 000 000	5,291,156 $100,500$	5,198,390 $2,260,621$	100		
3,000,000 750,000	3,880,276 $347,476$	6,381,559	100 50	230	
		11,037,422	J 10	8	9
1,000,000	129,249	c2,515,893	100		
1 - Father 1 - 2	200	3,280,028	100	125	140
100,000	81,159	c1,263,000	100	75	150
820,000 7 50,0 00	184,478 481,770	7,199,163 6,792,939	100 100		
150,000 300,000	525,592 323,989	c5,258,292 c3,035,848	100		ocent
1,000,000	1,378,058	c15,223,485	1000		les
200,000	140,385	2,354,566	100		
400,000 1,200,000 300,000	184,024 237,234 154,147	6,292,365 $c6,930,548$ $c2,859,087$	100 100 100	97 100 65	<u>:-:</u> :
500,000	597,312	6,614,181	100		200
150.000	260,720	2,824,339	100		
200,000	$n^{140,026}_{220,136}$	c3,508,519	20		
200,000 100,000 240,000	$\begin{array}{c} 881,963 \\ n42,360 \\ 155,774 \end{array}$	$\substack{6,763,296\\z1,133,675\\1,714,854}$	100 100	N re 88	o cent les
200,000) 91 420	7 711 200	,	33	35
500,000	21,408	7,711,380	{===		
100,000	ST THE STREET	2,637,178	{100	50	
1,400,000	237,579	8,851,280	s 20	5	7
600,000	240,805	5,589,346	25		25
300 000	107 210	2 507 060	100	75	(N)
		10,531,183	50	25	35
				Y/4-	
200,000	235,175	3,051,164	5 50		
200,000	1 5 1 S 2 T 1 S 1 S		11 - 50	115	
200,000	84,176	3,319,111	5 50		
250.000		1, 2 27 12 2	1) 50	175	
100,000 200,000	$n626,068 \\ 964,510$	3,308,146 c8,789,791	100	. 380	
1 000 000	170 206		(50)	26	
	The second second		1 5 m	20	,:-
500,000	300,408	7,007,928	{		:
250,000 350,000	} 256,857	5,108,558	{		
200.000	1 50,548	1,678,254	1100		
150,000	ſ		100	1 A 1 SE	0
	ALAN 8	3,193,423	50	re sa	cent
250,000 200,000 200,000	189,623	5,427,270	$\left\{egin{array}{c} 10 \\ \end{array} ight.$		
				21.4	7A1
1,000.000	1 512,827	13,731,180	J 10	4	6
1.000.000	1,630,316	11.50	100	The second second	
1,000,000 1,000,000 195,000	1,073,802 1,493,748 155,000	11,193,217 $12,189,103$ $1,325,000$	25 25	42 39	
			- 1554 - 161 (1)		
300,000	252,710 314,649	1,982,564 3,806,894	25		25
500.000) 456 317	14,136 719	(100		60
1,000,000 2,790,250 200,000		28,857,283 2,381,003	100		
	\$ 750.000 2.000.000 2.000.000 3.000.000 3.000.000 3.000.000 3.000.000	Tool	Capital. Profits. Deposits.	Capttal. Profits. Deposits. Par.	Temporal

	National Banks June 30	MI(CHIGAN		Institutions une 30	
Bay C Natl H People	City— lity Bank Bk of Bay City. a's Commercial avings Bank	300,000 400,000 500,000	56,940 149,303 359,905	2,344,579 4,198,190 8,124,022	100 100 100	nal. share.

MICHIGAN

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit— Com'wealth-Com'l	\$	\$	S		Nom: Per	nal. share
State Bank— Common Preferred	500,000 2,500,000		32,000,869	{ 50 50		
Detroit Savings Bank Common	1,500,000	1,771,391	74,946,454	{ 20 20		
Preferred Mfrs National Bank	4,000,000 3,000,000	2,367,808	68,259,676	50		
Nat Bank of Detroit- Common Preferred	5,000,000 12,500,000	8,399,172	229,312,466	{ 10 25		
United Savings Bank Common	500,000	570,385	13,349,913	{		
PreferredBankers Trust Co	1,000,000	n767,765	g440,494	100		
Common Class "A" pref Class "B" pref	500,000 101,260 122,180	9,892	g1,325,660	$\left\{egin{array}{c} {f 20} \\ {f 20} \\ {f 20} \end{array}\right.$		
Detroit Trust Co—	1,150,000	12,091,780	g9,840,272	{ 20 20		
Preferred Highland Park Trust Un Guardian Tr Oo	2,091,780 500,000 500,000	$n76,910 \ 342,906$	$^{1,110,927}_{g5,172,215}$	100 100		
Plint—		100			1.00	T Start
Olt Com & Savs Bk. Genessee Co Savs Bk Nat Bank of Flint	500,000 700,000	604,649 28,298	6,136,542 4,035,674	20 20		
Common Preferred	300,000 500,000	224,339	3,838,043	{		:::::
Grand Rapids— Central Bank	250,000	75,709	784,625	20	4	8
Nat Bk of Grand Rap Common Preferred	500,000 250,000	} 262,112	5,9.7,467	20	9	12
Peoples Nat Bank— Common Preferred	400,000 500,000	} 134,246	5,075,304	10 10	5	7
Old Kent Bank— Common	1,000,000	591,552	29,629,326	§ 20	71/2	81/2
Preferred Frand Rapids Tr Co. Julion Bank of Mich. Michigan Trust Co.	2,500,000 750,000 250,000 1,200,000	$\begin{array}{c} 409,047 \\ 409,013 \\ 589,570 \end{array}$	$\begin{array}{c} g525,796 \\ 1,586,002 \\ g1,497,890 \end{array}$	100 50 30	75 25c. 10	100 1 13
Saginaw— Second Nat Bank & Tr Co	1,250,000	877,656	15,331,262	10 0		

State Institutions June 30 National Banks June 30 **MINNESOTA**

Duluth— Bank of Comm & Sav City National Bank Duluth Nat Bank	100,000 600,000 200,000	$\begin{array}{c} 23,670 \\ 374,227 \\ 23,559 \end{array}$	317,713 4,611,754 1,359,820	100 100 100	Nomi Per	share
First & Amer Nat Bk Common Preferred Minnesota Nat Bank	1,500,000 1,500,000	} 637,215	23,820,772	{	N	cent
of Duluth Northern Nat Bank_ Pioneer Nat Bank Western Nat Bank	1,000,000 1,000,000 100,000 150,000	$101,604 \\ 372,193 \\ 22,960 \\ 11,220$	4,173,278 6,743,359 715,080 598,776	100 100 100 100		les
Minneapolis— Blooming n-Lake NB Central Nat Bank Fifth No'west'n N B First Nat Bk & Tr Co Hennepin State Bank Marquette Nat Bank Midland Nat Bk & Tr Minnebaha Nat Bk Twestern Nat B & T	b 200,000 i 250,000 i 100,000 b6,000,000 b 100,000 1,000,000 b 100,000	86,879 41,829 15,641 5,298,662 28,810 107,958 250,057 31,327	1,374,677 1,261,239 877,534 114,764,976 661,757 2,610,199 12,233,605 1,083,231	1		
Common Preferred	5,000,000 5,000,000	1,427,837	98,724,949	{100 100	i †3¼	33/
Produce State Bank. 2d Northwest State. Third N'west'n N Bk 4th Northwest Nat'l.	6 100,000 6 80,000 6 200,000 6 125,000	35,341 19,526 43,939 120,475	1,007,676 870,212 981,397 2,091,146	1		===
Rochester— First National Bank Union Nat Bank	p 200,000 50,000	129,895 48,649	$3,948,917 \\ 1,258,149$	p100 100	No re	cent les
St. Paul— American Nat Bank. Commercial State Bk Drov ExchState Bank First National Bank. First State Bank EmpireNat Bk. TrCo Stock Yards Nat Bk. Twin Cities Nat Bk. First Trust Co	2.500,000 250,000 0 275,000 p6,000,000 p 100,000 4 500,000 4 450,000 p1,000,000	$\substack{245,118\\109,871\\32,678\\4,574,868\\59,533\\101,879\\82,063\\20,985\\157,325}$	$19,057,776 \\ 3,270,428 \\ 1,596,182 \\ 101,851,550 \\ 1,647,805 \\ 5,585,900 \\ 3,516,106 \\ 836,908 \\ g2,478,489$	100 100 100 p100 100 100 i 100 p100		
* Sale price. † No par. a Conservator appo b First National G c Includes savings c e Affillated with th g Trust balances. Member of North l Last sale n March 5 1934. o American Nation p Member of the F r Stock has to be o s New stock t Affillate of First t Ex-dividend Micludes \$527,92	coup leposits e Worceste west Banco al Bank of lirst Bank 8 ffered to bo National Ba	St. Paul a Stock Corp eard of direc	ffiliate ctors.			

National Banks June 30	MISSISSIPPI	State Institutions June 30

	Capital.	Surplus & Profits.	Gross Peposits.	Par.	Bid.	Ask.
Jackson Capital National Bk-	•	\$	\$		Nomi Per	nal share
Common Preferred	150,000 200,000		4,271,817	30		
Depos Gu Bk & TrCo Jackson-State N Bk	665,000 300,000	54,480	5,561,500 5,633,955	100 100		
Meridian— Citizens Nat Bank First National Bank_ Mer & Farmers Bank	150,000 400,000 100,000	123,157	2,432,139 2,400,467 2,049,007	100 100 50		cent
Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co	700,000 300.00 0	149,998 220,274	4,368,778 4,024,570	20 100		
		Carrell of	110 000	1.54	Same	

	National Ban June 30	ks M	ISSOU		Instit une 3	utions 0	
-						Nom	inal
	Kansas City—		22.222		5.02	Per	share
	altimore Bank	100,000				60	72
	ity Nat Bk & Tr Co	600,000			100	125	
	olumbia Nat Bank	500,000			100	40	50
	ommunity State Bk	100,000		_ 551,598	100	70	
	rovers' Nat Bank	600,000			100	100	110
	ast Side Bk of Com	200,000	42,508			80	
	irst National Bank	2.000,000	3,240,418			340	365
	nter-State Nat Bank	500,000	668,445			115	135
	inwood State Bank.	100,000				80	
	lerchants Bank	200,000	137,087	2,250,428	100	110	
M	lerc Home Bk & Tr			Part of the second	2370.5		PANOTO.
	Common	200,000		5,726,750	100	150	200
-	Capital notes	200,000	1				
M	lissouri Bk & Tr Co		11.74	1527474.00	13. X		1000
	Common	80,000	40,000	1,005,496	[100]	150	
	Preferred	120,000			1100		70 30
	ark National Bank	50,000	8,817	754,916	100	80	115
P	laza Bank of Comm	200,000		1,339,097	100	85	
	roduce Exch Bank.	100,000	117,764	2,129,676	100	100	
T	raders' Gate City				1.5		
	Nat'l Bank	400,000	124.406	6,924,877	100	55	70
80	outheast State Bk	100,000	32,968	719.043	100	60	80
81	tock Yards Nat Bk.	300,000	261,410	4.025,489	100	140	
U	nion Nat Bank-			2,020,200			
	Common.	900,000	1 520,848	20,599,502	1 10	71/2	814
	Preferred	1.350.000	} ===,010	20,000,002	1 15		0/4
W	estport Ave Bank	100.000	156,728	1.170.758	100	120	150
W	est Side Bk of Com	100,000	35.320	556.545	100	75	100
U	nion Av Bk of Com	100,000	108,178	876,737	100	100	125
C	ommerce Trust Co		200,210	0.0,.01	100	200	-20
	Common	6.000.000	12,994,451	115,700,262	100	75	85
	Capital notes	2,000,000	1	220,100,202	100		00
		,,_,	4 10	100	177		1.3

Nationa Bar June 30	iks M	ISSOUF		Institutions Tune 30]
St Joseph				Nomi	
St. Joseph— American Nat Bank Burnes Nat Bank First National Bank First Trust Co- St Jos Stock Yds Bk Tootle-Lacy Nat Bk	200,000 200,000 500,000 100,000	162,261 365,595 117,698	3,390,355 5,688,645 2,460,985	100 100 100 100 N 100 re	o
Tootle-Lacy Nat Bk_ Empire Trust Co Missouri Vall Tr Co_	\$ 350,000 200,000 200,000 140,000	213,613 86,751 65,817	2,957,367 6,740,882 1,896,449 911,691	100 100 100	les
St. Louis—		CVAC VI			
Amer Exch Nat Bank Common Preferred	107.500 92.500 415,000	31,397	1,317,264	{20 20	
Baden Bank Boatmen's Nat Bk—	415,000	94,435	2,164,454	100	
Common Preferred	2,000,000	849,473	33,562,573	20 20	22
Bremen Bk & Tr Co. Cass Bk & Tr Co.	500,000 700,000 600,000	110,342 117,677	4,803,576 4,678,740	100	
First Nat Bank— Common——————————————————————————————————		13,841,254 \$	173,843,626	191/2	203
Capital notes A Capital notes B	200,000 150,000 100,000	r 35,261	2,012,322	{100	
Jeff-Gravois Bank Lemay Ferry Bank	640,242	8,883	4,083,697	100	
Common Preferred	50,000 50,000	26,679	681,708	{100 100	
Manufacturers Bank & T Co—Common Preferred	430,000 1,215,000	325,376	7,551,931	{ 20	
Manchester Bank Mutual Bk & Tr Co Plaza Bank (The)	500.000 200,000 200.000	54,710 82,870 130,634	3,195,759 1,102,911 2,453,682	20	
Sec Nat Savs&Tr Co Common Preferred	350,000 500,000	} 287,874	10,377,295	{100	
South n Com & Sav_ South Side Nat Bk—	425,000	54,973	2,700,991	100	
Common Preferred Telegraphers Nat Bk	400,000 300,000	134,322	2,410,982	{	
Tower Gr Bk & TrCo United Bk & Tr Co	500,000 800,000 1.000,000	145,534 352,670 239,116	5,310,702 9,884,860 6,958,468	100 100 100	
Chippewa Trust Co. Easton-Taylor Tr Co Lindell Trust Co.	300,000 200,000 400,000	58,314 53,919 135,305	1,740,547 1,287,113 2,901,484	100 100 100	100
Merc Com B & T Co- Common Mercantile-Com- merce Nat'l Bank	10,000,000	3,433,805	111,084,926		
merce Nat'l Bank. Miss Val Trust Co-	350,000	91,360	3,353,284	100 84	85
Common Capital notes	6,000,000 1,500,000	1,845,477	71,056,908	{100 97	98
Mound City Tr Co North St Louis Tr Co Northwest'n Tr Co WebsterGroves Tr	200,000 500,000 500,000 100,000	$52,774 \\ 147,263 \\ u1,016,765 \\ 124,425$	1,293,142 2,857,568 6,642,984 1,750,051	100 20 100 100	105
Springfield—					
Springfield— Oitisens' Bank Union Nat Bank Southern Missouri Tr	100,000 600,000 100,000	$0 60,000 \\ 228,098 \\ 43,224$	1,300,000 9,617,861 1,378,904	100 100 100	

National Banks June 30	MONTANA	State Institutions June 30
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	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Billings—	\$	\$	\$	7 1 X		nal.
Midland Nat Bank Montana Nat Bank Sec Tr & Savs Bank	200,000 150,000 175,000	$\substack{126,333\\106,026\\25,685}$	2,996,573 1,454,185 1,782,731	100 100 100		share
Butte— First National Bank Miners S Bk & Tr Oo Metals Bk & Tr Oo	300,000 100,000 g 600,000	$\begin{array}{c} 626,914 \\ 14,522 \\ 493,521 \end{array}$	11,258,271 719,135 10,121,205			o cent les
Helena— First Nat Bk & Tr Co- Union Bk & Tr Co-	300,000	516,485	7,485,728	g		
Common Preferred	100,000 400,000	90,063	4,609,591	{ e		

National Banks	NEBRASKA	State Institutions June 30
June 30	MUDINADIXA	June 30

Lincoln-			7-17-			Nomi Per	nal.
Cont Nat Bank— Common————— Preferred	e200,000 300,000		90,295	7,914,792	{100 100		
First National Bank. Nat Bk of Commerce	850,000	1000	360,440 326,685	15,871,813 8,778,343	100 100	100 150	125
Omaha— First Nat Bank—							
Common Preferred A	250,000 1,000,000	1	562,232	26,375,814	{ 20 20		
Preferred B Live Stock Nat Bank Omaha Nat Bank—	500,000 450,000	J.	180,668	8,833,948	100	N	0
Common Preferred	1,250,000 1,225,000		319,642	38,447,060	${100 \atop 100}$	re	cent
Packers' Nat Bank: Common Preferred	100,000 100,000		20,054	2,457,925	{100 100		
Stock Yards Nat Bk Common Preferred	$e250,000 \\ 1,000,000$	}	190,154	7,380,470			
U S Nat Bank— Common Preferred	1,100,000 200,000	}	541,293	21,731,167	4		

National Banks NEVADA		
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Reno-				3. : "	Nomi Per	nal.
first Nat Bk in Reno	d 200.000	203,888	8,488,051	100	Per	3/10/6.
	10-1-1	2000				V. 2

National Banks NEW HAMPSHIRE State Institutions June 30

Manchester— Amoskeag Nat Bank Manchester Nat Bk- Merchants Nat Bank	200,000 150,000 200,000	820,948 481,135 114,677	4,276,892 2,386,330 2,766,757	100 100 100	Nomi Per	
Nashua— indian Head Nat Bk Nashua Trust Co SecondNat of Nashua	100,000 300,000 300,000	405,930 545,478 274,491	4,509,364 4,981,648 6,429,966	100		cel.
Portsmouth— First National Bank. Common Preferred. Vew Hamp Nat Bk.	250,000 250,000 200,000	77,054 61,526	2,775,479 1,161,982	{100 100 100		

NEW JERSEY State Institutions June 30 National Banks June 30

Atlantic City— Boardwalk Nat Bank	400,000	636,318	3,037,396	100		nal. share
Common Preferred	120,000 343,550	} 71,000	1,454,000	${100 \atop 10}$		
Guarantee Trust Co- Common Preferred	500,000 2,356,595	f6270914	1,997,043	{ 10 10		
Equitable Trust Co— Common———— Preferred ————	225,000 1,184,688	f2 297 228	1,021,930	${100 \atop 10}$		
Asbury Park— Asbury PkNatBk&Tr		200,806	3,990,603	100		cent
Asbury Park & Ocean Grove Bank	cm600,000 prf300.000		1,082,408	{ 20 10	88	les
Bayonne— Bayonne Trust Co Mechanics' Trust Co	400,000 500,000	465,109 u807,606	8,539,756 7,237,561	100 25	100	150
Bridgeton— Bridgeton Nat Bank_ Cumberland Nat Bk_ Farm & Mer Nat Bk_	250,000 200,000 200,000		1,354,413 4,274,029 1,240,026	100 100 20		

- * Sale price.

- * Sale price.

 d Owned by the Transamerica Corp., San Francisco, Calif.

 e Member of Northwest Bancorporation.

 f Includes reserves.

 g Member First Bank Stock Corp.

 k March 5 1934.

 l Last sale.

 o June 30 1933.

 r April 10 1934.

 s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.

 u Dec. 31 1933.

State Institutions June 30 National Bank June 30 **NEW JERSEY**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden— FirstCamNatB&TCo Oamden S D & Tr Co Merchantville Nat'l	1,500,000 1,200,000	\$ 1,318,362 3,182,523	\$ 19,663,331 21,395,822	25 25	Nomi Per 21 251/4	nal. share. 24 30
Bank & Trust Co West Jersey Trust Co	225,000 825,000	215,000 576,300	932,508 5,554,460	10 20	15	20
East Orange— Ampere Bank & TrCo Essex Co Trust Co Say Inv & Trust Co:	300,000 500,000	106,647 427,901	1,690,133 8,907,236	100 100	175	100
Bay Inv & Trust Co: Common Preferred	1,500,425 874,575	} 888.769	18,756,333	1 25 25	7	6 9
Elizabeth— Clizabethport BkgCo National State Bank Dentral Home Tr Co	500,000 700,000	f216,476 255,142	4,540,172 12,917,543 2,559,445	100 50 100	80 60	
Inion Cty Tr Co-	700,000 500,000 1,024,844	234,962	2,559,445 2,457,763	100	100	*****
Common Preferred (4%) Preferred	300,000 450,000 1,000,000	657,919	8,197,234	$\left\{\begin{array}{c} 10 \\ 25 \\ 10 \end{array}\right.$		*****
Hoboken— First National Bank_ Columbia Trust Co.	625,000 100,000	24.899	9,674,027 1,042,666 2,487,928	100	18	51/4
Jolumbia Trust Co_ lefferson Trust Co_ Beaboard Trust Co_	c 800,000 500,000	u 504,647	2,487,928 1,440,097	100	2	31/2
Jersey City— First National Bank_ Franklin Nat Bank_	1,600,000 400,000	1,221,976 48,832	20,421,420 2,919,463	25 100	14	17 38
Hudson Co Nat Bk— Common———— Preferred————	1,250,000		27,158,857	11 30	8 35	10
Dommercial Tr N J_N J Title Guar & Tr_North Bergen Tr Co_ Frust Co of N J—	3,400,000 2,035,000 150,000	4,123,057 2,272,724 36,098	54,021,365 23,068,693 600,882	25	81/2	39 10%
Preferred A	5,700,000 3,000,000) }5,308,870	52,276,245	25	4	51/2
Preferred B West Bergen Tr Co	2,000,000	202,859	1,644,788	25		15
Long Branch— Long Branch Bkg Co	200.000	183.745	2,248,385	100	1/2	125
Morristown— First National Bank_ National Iron Bank_ American Trust Co	250,000 250,000 200,000	231,326	5,929,383 6,220,960 1,247,174 7,665,207	25 50 100		
Morristown Trust Co	1,000.000				105	
Mt. Holly— Union Nat Bk&TrCo Farmers' Trust Co	200,000 200,000	418,032 95,226	2,182,925 1,063,248	50 100	125	150 120
Newark— Lincoln Nat Bank Franklin Wash Tr Co Marzano State Bk &	600,00 1,200,00	391,287 101,566	The same of the same	1	25 3	30
Tr Co Mt Prospect Nat Bk.	150,00 225.00	0 u 100,622 0 u 23,360	1	1	125 60	
Nat Newark & Essex Banking Co National State Bank Central Bk & Tr Co	3.000.00 g 500.00			100	122 350	128
Preferred	50,00	OI (4	{121, 100		
Clinton Trust Co Columbus Trust Co. D'Auria Bk & Tr Co.	700,00 400,00 100,00	0 202,383	3,848,266 695,063 1,102,403	25 8 10	15	20
Federal Trust Co Fidelity Un Tr Co— Common	4,000,00	0 12,697,641	26,038,600 127,839,21		100	19
Preferred Merch & Newark Tr. Union National Bk.	7,000,00 2,500,0 0	0 2,673,618	15.642.50	3 25	28	30
United States Tr Co. West Side Trust Co.	600,00	0 562,503	2,331,64 2,271,54 6,754,57	7 25	10	17 23
New Brunswick Nat Bank of N J Peoples Nat Bk—	1,500,00	1 1 1 1 1 1 1 1 1	A Same			
Common Preferred New BrunswTrC o	200,00 250,00	0 247,193	5,045,62	1100)	
Common Preferred	300,00 472,99	0 1 f311,359	2,136,53	5 {10 10	3	
North & West Hu 1stNat Bk of Un City First N Bk. West N Y	dson— 300,00 p 300,00		4,966,16 4,272,59	5 100 0 100		25
1stNat Bk of Un City First N Bk, West N Y Hamilton Nat Bank of Weehawken Liberty National Bk				1	1 - 100	50
Guttenberg Merchants TrUnCity Comw'lth Tr Un City	100,00	$ \begin{array}{c c} 0 & 25,104 \\ 0 & 6367,662 \\ 0 & 6264,000 \\ 0 & 101,194 \\ 0 & 227,603 \end{array} $	823,68 5,182,97 5,439,00 2,387,22 1,157,60	4 100 8 20 0 20	20 4 10	25 6 15
Gutt'b'g Bk & Tr Oc PkTr Co Weehawker	h 100.00	0 101,19 0 227,60	2,387,22 3 1,157,60	1 h100	100	15 150
Trust Co of New Jer sey, West N Y WeehawkenT&TitOo	h200,00 1,000,00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,536,46 5,868,81	0 28	5	10
Weehawken Tr Co. Huds Tr Co Un City Woodcliff Trust Co.	1,000,00 150,00	0 2,618,20	6,302,54 26,696,40 863,53	2 28 5 100		55 10
Passaic— Passaic N Bk&Tr Co People's Bk & Tr Co	2,000,00	1,257,333 117,43	27,785,09 3,979,59	3 23	5	
Plainfield— First National Bk	220.00			5 10	2 1	70
Plainfield Nat Bank Mid-City Trust Co- Plainfield Trust Co- State Trust Co-	175.00	95,53 00 115,00	9 4,116,11 1,422,64 673,00 15,763,01 2,958,02	5 10 8 21 0 10 8 10 2 10	o s	e cent a les
Paterson—	680.00	00 f 666,13	0 10,813.35	5 100	0	150
Haledon Nat Bank Paterson Nat Bank Second Nat Bank	1.600.00	$\begin{array}{c c} 00 & 26,02 \\ 00 & 625,00 \end{array}$	$\begin{array}{c c} 4 & 736,84 \\ 0 & 12,432,00 \end{array}$	0 10	01	- 125 - 50 90
Paterson Sav Inst Prospect Pk Nat Bk		761,62 $761,62$ $761,62$ $761,62$ $761,62$ $761,62$	5 27,412,29	2 2	14/4	95
Common Preferred Citizens' Trust Co	- 100,00 75,00 600,00	$\{ egin{array}{lll} 000 \\ 00$	6	11	45	55
Hamilton Trust Co- Becurity Trust Co- U S Trust Co-	100.00	0 425,79	$\begin{array}{ccc} 7 & 9,357,46 \\ 7 & 3,760,98 \\ 9 & 266,22 \\ 6 & 12,492,08 \end{array}$	8 1 9 2 1 10	0	175

NEW JERSEY State Institutions June 30 National Banks June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton— Broad St Nat Bank First-Mech Nat Bk. H'nover CapitalTrCo Trenton Banking Co Trenton Trust Co	\$ 250,000 2,000,000 300,000 1,000,000 5 400,000		\$ 18,086,633 31,995,403 2,715,819 20,708,614 19,222,829	100 50 100 50 50	Nomi Per 265 25 20	nal share. 275 27
Woodbury— Farm & Mechanics' National Bank First Nat Bk & Tr Co Woodbury Trust Co.	100,000 200,000 100,000	492,311	2,040,128 2,316,080 1,358,599	50	40	60

First Nat Bk & Tr Co Foodbury Trust Co.	200,000 100,000	492,311 403,272	2,316,080 1,358,599	10		
National Ban June 30	" NE	w YOR	K State	Institu	utions	
Albany I					No mi Per s	nal.
Albany— Moch & Farmers Bk.	250,000	1,681,504	2,705,840 50,194,531 56,844,752 33,271,946	100	475	325
Nat Com Bk & Tr Co Y State Nat Bank	1.500.000 2.000.000	$5,010,870 \ 3,059,617$	56,844,752	100		1160
First Trust Co	1,000,000	r1,545,660	33,271,946	100	110	115
Auburn— Nat Bank of Auburn Auburn Trust Co	400,000 750,000	424,317 88,925	6,508,769 5,037,897	100 100		
Binghamton-						
City National Bank:	200,000	615,234	8,163,869	(100		
Commou Preferred	200,000 500,000	} 010,251	0,100,000	${100 \atop 100}$		
First National Bank:	600,000	354,452	8,741,232	[100		
Preferred Marine Midl'd Tr Co	600,000 500,000	1	Hart fire 1. p	1 80		i A.
Oommon Capital notes	1500,000 300,000	352,352	6,231,766	{ 50		
Brooklyn—State B	ank & Tru Nat. banks	st Co. retur June 30'34	ns date June	30 1	934.	
S Not Di			1 114 700	100	25	
Bensonhurst Nat Bk Citizens Bk of Bklyn	200,000 259,000	25,700 70,144 38,000	1,114,700 1,709,416 1,525,500	100		-52
	259,000 300,000 500,000 500,000	20.600	2.144.800	100 100	25	35
Kingsboro Nat Bank	500,000 1,000,000	257,100 246,236	2,055,800 2,784,626	100	50	
Fort Greene Nat Bk. Kingsboro Nat Bank Lafayette Nat Bank. People's Nat Bank.	500,000	103,000	4,937,700	100	45	60
Brooklyn Trust Co: Common	8.200.000	\5,315,505	98,279,277	1100	88	93
Capital notes Kings Co Trust Co	8,200,000 2,000,000 500,000	6,401,342	27,557,546	100	1780	1810
	500,000	0,401,342	21,001,010	100	1700	1010
Buffalo— Liberty Bk of Buffalo		the state.				
Common	5,500,000 3,000,000 200,000	7,701,994	44,629,472	25	9	15
Debentures Lincoln-E Side N Bk	200,000	30,597	1,674,468	50		
Mfrs & Trad Tr Co: Common	5,000,000	14,076,694	87,634,902	[10	16	1173
Capital notes Marine Trust Co:	5,000,000 5,000,000	J		1		9.6144
Common Capital notes	18,000,000 6,000,000	}9,000,000	145,906,924	{ i 32	51/2	614
Elmira— Chemung Can Tr Co First Nat Bk & Tr Co	800,000 1,237,500	1,475,048 900,416	9,353,225 10,426,682	20 25		100 90
Ithaca—						
First National Bank. Tompkins Co Nat Bk	250,000 200,000 400,000	325,526 258 159	3,311,367 2,241,882 6,530,136	100 100		
Ithaca Trust Co	400,000	258,159 275,295	6,530,136	25		100
Jamestown-				0.00		11/2
Bank of Jamestown: Common	500,000			1 10	11	12
Debentures "A" Debentures "B"	1,000,000	310,754	10,824,550			
THE LINGS MAN DORR.	300,000 200,000	362,239	5,813,992	100	375	
Nat Chautauq Co Bk Common	250,000	316,687	2,901,900	1 20	9	10 25
PreferredUnion Trust Co:	625,000	A Section		1 25	20	25
Common	400,000 200,000		3,549,181	{ i 50		
Kingston-	200 000	475 251	898,059	100		
First N Bk of Rondout Nat'l Ulster County			1.00	10000	N	0
Bank of Kingston. Rondout Nat Bank	250,000 150,000	f 101,915	1,663,071 1,211,589	100	re 88	cent
Rondout Nat Bank. State of N Y Nat Bk Kingston Trust Co	150.000 250.000	387,114	1,211,589 3,182,732 6,584,633	100 100		
New York City-	Denosite N	en Vork C	ty banks are	repo	r'ed ne	an
are of Aug. 4,	1934. Su	plus and pr	ofits are of	late	June 3	0 '3
are of Aug. 4, for National and of banks and trust found in our "Rat	companie	in New Yo	rk City and	Brook	dend i	ay At
found in our "Rai	lway" Sect	on pages	148, 149, 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		•
Amalg Bank of N Y Bk of the Manhat Co	650.000	10,000	e 5,361,386	100		
Common	120,000,000	31931 681	333,916,000	10	27 1/2	29
Capital notes Bank of Yorktown Chase Nat Bank:	1,000,000	525,994	e 4,698,437	662	30	38
	100270000	N 5 3 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1357749 000	13.55	1 2314	245
Preferred	50,000,000) (0	V 1 10	20.00	1	153
Comm'l Nat Bk & Tr Dunbar Nat Bank	500.000	229.900	e 1.985,200) 25	140	
Fifth Ave Bank— Common	500 000	13,251 640	43.268.000	1100	1010	1060
Canital notes	200,00	0 60 405 500	276 417 000	1500		159
First National Bank Grace Nat Bk of N. Y	1,500.00	0 1,258,200	43,268,000 376,417,000 e24,308,000 te 618,33 6 e 1,566,75	100		1098
Hoshon Gtota Danle	200.00	107,634	e 618,33	2 25		
Harbor State Bank	400 00	125 686	5le 1.566.75	5 100		
Merchants Bank Nat Bk of Yorkville. Nat Bronx Bank	. 500.00	$ \begin{array}{c cccc} 0 & 125,686 \\ 0 & 61,900 \\ 197,500 \end{array} $) e 2,324,20	TO	25	35

* Sale price. a Dec. 30 1933. b Includes security stock. c In process of reorganization. e June 30 1934. f March 5 1934.
g Stockholders of the National State Bank of Elizabeth, N. J. to vote Aug. 17 1934 on a proposal to issue \$800,000 of class A pref. stock and \$160,000 of class B pref. stock and to reduce the par of the common stock from \$50 to \$25 a share.
h Affillated with the Trust Co. of New Jersey, Jersey City.
1 Controlled by Marine Midland Corp.
1 Last sale. n Dec. 31 1932. o June 30 1933. p Conservator appointed. r March 31 1934. u Dec. 31 1933.

National Banks June 30 State Institutions June 30 **NEW YORK**

N. Y. Olty (Conc.) National bit Bank: Preferred. Prefer		Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
The property of the property	National City Bank		and the same of th	\$ 1,003,031,000	(121.	Per	share
Sebroder Bick Copp. Serving Nat B & T. Sebroder Bick Copp. String Nat B & T. Trade Bank ON Y Angle-South Am Tr. 1,000,000 Banco di Nap Tr Co. South Han Bick Tr Co. Common. Copital notes. Common. Capital n	Preferred NatSafetyBk&TrCo	50,000,000) J		100	7. Fu	
Banca Com 1s Tr Co Banco di Nap Tr Co Common 1800,000 Bank of N Y & Tr Co Common 25,000,000 Common 25,000,000 Common 25,000,000 Common 25,000,000 Capital notes 5,000,000 Capital notes 5,000,0	Penn Exchange Bank			$\begin{bmatrix} z & 1,207,000 \\ 80,209,000 \end{bmatrix}$	25	51/2 29/9	81 71 31
Banca Com 1s Tr Co Banco di Nap Tr Co Common 1800,000 Bank of N Y & Tr Co Common 25,000,000 Common 25,000,000 Common 25,000,000 Common 25,000,000 Capital notes 5,000,000 Capital notes 5,000,0	Schroder Bkg Corp. Sterling Nat B & T. Trade Bank of N Y	5,000,000 1,500,000 660,000	1,676,785 1,004,900 123,171	e11,330,919 $e19,690,600$ $e3,234,089$	25 100	22	193
Bank of N V & Tr CO Common	Bk of Athens Tr Co. Banca Com It Tr Co	500,000 2,000,000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 4,691,712\\ 2,939,274\\ 10,163,470 \end{bmatrix}$	100 100 100	145	
Bonkers Frust Co: Common	Bank of N Y & Tr Co	1,800,000	422,933	7,635,196	-VILT255	10	12
Capital notes	Capital notes Bankers Trust Co:				1		
Common	Bronx County Tr Co	5,000,000 2,722,400	745,350		11		8
Capital notes	Capital notes Chemical Bk & Tr Co	21,000,000 5,000,000	1	668,631,902	{ 20		125
Continential Bik & Tr.	City Bank Farmers'	5,000,000	1		1	391/2	411/2
Continent and sect Continent or	Colonial Trust Co	750,000 3,000,000	12,521,068 352,469 272,526	$\begin{bmatrix} 40,263,215\\ 3,107,861\\ 5,115,313 \end{bmatrix}$		40 12	47½ 14
15,000,000	Common Capital notes	4,000,000 100,000	3,507,881	36,777,596	{ 10	111/4	1234
Common	Common Capital notes	15,000,000 3,000,000 500,000	}16170302		11	47½	491/2
Capital notes	Empire Trust Co: Common	3.000.000	2.417.546			1734	18¾
Capital notes	FederationBk&TrCo Fulton Trust Co— Common	2,000,000			400	225	245
Capital notes	Fiduciary Trust Co. Guaranty Trust Co:	1,000,000	1,211,780	7,803,193	100		
Common	Hellenic Bk Tr Co	20,000,000	JUNEAU STATE		11	337	342
Capital notes	Common Capital notes	50,000,000 5,000,000	The state of the state of		1	15	1634
Marine Midl Tr Co: Common	Lawyers Co Tr Co- Common	2,000,000				37	39
Marine Midl Tr Co: Common	Mfrs Trust Co: Common	32,935,000	}10297483	450,945,404	{ 20	18¾	201/4
New York Trust Co: Common	Marine Midl Tr Co: Common Capital notes	5,000,000	7,346,239	73,632,364	{120		
Common	New York Trust Co:	12,500,000 2,500,000	21714545	266,167,290	{ 25	97	100
Us Trust Co of N 2	Capital notes	3,000,000	The roll of the second		1	4½	6
Rochester— First Nat Bk & Tr Co Lincoln-Allia Bk&Tr Co Lincoln-Allia Bk&Tr Co Common	Underwriters Tr Co_ U S Trust Co of N Y	1.200.000	830.238	7,497,753 60,068,803	100	45 1670	55 1720
Titst Nat Bk & Tr Co Lincoln-Allia Bk&Tr Common 2,000,000 1,210,920 54,957,340 20 15 18 18 150,000 1,210,920 3,500,000 1,210,920 3,500,000 1,210,920 3,500,000 1,210,920 3,500,000 1,320	Rochester—	260,900		1,594,200	50		
Contral Trust Co-	First Nat Bk & Tr Co Lincoln-Allia Bk&Tr Common	Section 1984	The second of the second		1.0		18 18
Capital notes	Central Trust Co—	600,000			1		101/2
Capital notes	Roch Trust & S D Co	1,500,000 3,250,000 1,000,000	1,132,014 3,951,550	14,726,250 37,676,156	25 20	10 65	14 75
Sommon	Capital notes	300,000 1,000,000	}1,801,538	30,597,377	{100 	500	700
Union National Bank Citizens Trust Co— Common	Common	3,000,000 2,000,000	836,546	40,272,899	{i30		
Capital notes	Union National Bank		433,712	8,760,551	100	250	
Syracuse	Common Capital notes	150,000	Of the Cart of	12 Sept. 12	1		150
Troy— Manufactur Nat Bk. National City Bank. 300,000 51,633,651 21,162,531 7,731,556 25 62 56 62 54 600,000 7 61,633,651 7,731,556 25 62 56 62 54 62 62 62 62 62 62 62 62 62 62 62 62 62	Syracuse— Lincoln Nat Bk & Tr	1.200.000	762,222		20		26
Troy— Manufactur Nat Bk. National Olty Bank. Union Nat Bank. 300,000 166,480 3,323,845 100 180 180 180 180 180 180 180 180 180	First Trust & Dep Co Syracuse Trust Co	5,400,000 2,500,000	3,233,050 1,452,773	7,118,349 47,854,642 26,599,997	20 20 25	11½ 4¾ 12½	13 514 1312
_Utica—	Manufactur Nat Rk	61.500.000	f1,633,651	21,162,531	25	100	
		300,000 500,000	321,154 166,480	5,511,231 3,323,845	100	110 180	
First Citizens Bk & T 2.000,000 r2,260,903 37,449,862 5 5 6 600,000 518,148 7,750,422 20 18 19	First Citizens Bk & T	2,000,000 600,000	r2,260,903 518,148	37,449,862 7,750,422	5 20	5 18	6 19
Watertown— Jefferson Co Nat Bk 500,000 156,491 4,984,456 100	Watertown— Jefferson Co Nat Bk	500,000	156,491		100		
Watertown Nat Bk	Common Preferred	200,000 210,000	75,710	36 B 15 17 6 7 1	35 40		
Northern N 17 Co Common 17 Co Common 200,000 239,813 8,967,578 25	Common	500,000 400,000	239,813	8,967,578	25		
Mt Vernon Tr Co d3.000 000 667 000 6 015 267 10	Mt. Vernon—1st N	500,000 3,000,000	738,544 667,000	11,462,074 6,915,367	100	Nom.	prices
New Rochelle—	Central Nat Bank First Nat Bank				20 20		
Central Nat Bank 300,000 a145,068 962,383 20	Huguenot Tr Co	450,000 1,650,000	c292,193 519,401	4,117,799 12,745,908	20		

National Banks June 30 **NEW YORK**

	Capital.	Surplus & Profits.	Gross Deposits.	Par,	Bid.	Ask.
Westchester Co. Ossining—1st Nat Bk & Trust Co	(Concl.)—	\$	\$		Nom.	prices
Ossining Trust Co. Peekskill—	250,000 200,000		1,298,275 2,199,915	100 100		
Westches Co Nat Common Preferred Pleasantville	100,000 500,000		4,093,702	{ 50 10		
Mt Pleas B&TrCo Port Chester—1st N	200,000	183,453	2,258,038	100		
Bk & Tr Co Mutual Trust Co.	500,000 300,000		4,728,082 2,939,540	20 100		
Rye—Rye Nat Bk	250,000 200,000	f128.445	2,616,989 1,943,704	20 100		
Citizens Bank Peoples N B & T Co:	400,000	c545,458	6,401,170	100		
Common Preferred	200,000 200,000	32,444	2,043,364	25 25		
Yonkers—First Natl	500,000	1,393,587	8,304,463	100		
Bank in Yonkers Yonkers Nat Bank & Trust Co—	300,000	302,369	4,303,500	10		
Common Preferred	400,000 400,000	a29,412	6,046,884	${20 \choose 20}$		

National Banks NORTH CAROLINA State Institutions June 30

Asheville— First Nat Bk & Tr					Nomi Per	nal.
Common Preferred	150,000 150,000		1,773,307	{ 20 20		
Charlotte— Charlette Nat Bank Commercial Nat Bk. Mer & Farm N Bk. Union Nat Bank. American Trust Co. Independ'ce Tr Co.	500,000 500,000 g 200,000 300,000 1,200,000 g1,000,000	f 610,994 c 504,733 358,448	3,978,999	100 100 100 100	35 110 150 152	50 125 170 159
Durham— Citisens' Nat Bank Fidelity Bank Depositors Nat'l Bk Heme Savings Bank Mech & Farmers Bk—	100,000 500,000 400,000 100,000	924,669 110,180	714,676 12,187,170 1,067,976 1,653,969	100 25 20 25	30 71 35	45 75 40
Common Preferred	114,000 100,000	24,156	972,115	${100 \atop 100}$		
Greensboro— Guilford Nat Bank— Common— Preferred Security Nat Bank—	100,000	I_{C}	1,036,443	{ 10 10		
Common Preferred	300.000 300.000		6,050,831	{ 10 10		
Wilmington People's Sav Bl: & Tr Wilm Sav & Tr Co	200,000 800,000	59,954 421,259	2,047,020 5,821,451	25 10		cent les
Wilson— Branch Bkg & Tr Co Common Preferred Nat Bk of Wilson	400,000 400,000 100,00 0	\ 415,215 \ 85,406	11,375,527 1,201,057	{100 160 25		
Winston-Salem— First National Bank— Common—Preferred—Farmers N Bk & T Oo Wachovia Bk & Tr	100,000 100,000 k 500,000 2.500.00 0	c 46,200	945,108 1,339,804	{ 10 100 100 100	15	

National Banks June 30	NORTH	DAKOTA	State Institutions
June 30	1101111	DAILUIA	June 30

Pargo— Dakota Nat Bank Fargo National Bk First Nat Bk & Tr Co	225.000 50,000		4,762 4,538	1,763,206 988,063		share.
Common Preferred	150,000 600,000		5,489	5,664,815	{100	cent
Merch Nat Bk&TrOo n Ner & Dakota Tr Co	250,000 150,000	6	4.560 0.989	2,412,350 524,786	n 25	 les
	Maria Control	900	0.00			1.00

National Ban June 30	iks	OHIO				
on—						nal share.
mon	200,000		7,934,118	100		
ear State Bk			2,239,323	100		les
montal notes	200,000 750,000	} 416,760	11,533,541	{100		
ton— ational Bank Harter Bank	500,000 2,300,000	1,156,326 435,076	11,984,544 7,784,553	100 100		1400
innati— Nat Bank k & Tr Oo Dia Bk & S Oo	400,000 500,000 100,000	1,059,753 103,342 165,094	8,685,632 2,563,403 1,386,136	100 100 10	225 70 10	250 80 15
	June 30 Day Savings Bk Co mon Lal notes Lar State Bk mon Lal notes Lal notes Lal notes Lal notes La notes	on— Savings Bk Comon	June 30 DINE Savings Bk Comon	June 30 Jule 30 Jul	June 30 June 30 June 3 June 4 June 4 June 5 June 4 June 5 June 4 June	June 30 Nomal Per

a Dec. 30 1933.
b Approval given the Chemical Safe Deposit Co. of New York, N. Y., on June 30 1934 to reduce its capital from \$200,000 to \$100,000 and its shares from 2,000 to 1,000 at a par of \$100 a share.
c Dec. 31 1932.
d The Mt. Vernon Trust Co. of Mt. Vernon, N. Y., resumed business on an unrestricted basis on June 5 1934.
e June 30 1934.
g In process of liquidation.
n Member First Nat. Bank Stock Corp.
kFarmers National Bank & Trust Co. of Winston-Salem, N. C., licensed to operate on a normal basis on May 12 1934.
i Controlled by Marine Midland Corp.
r March 31 1934.
v New stock

z Ex-dividend.
z Dec. 31 1933.

State Institutions June 30 National Banks June 30 OHIO

Capital. Par Bid. Ask. Nomi Per 116 Cincinnati (Con.)
First National Bank.
Norwood-Hyde Park
Bk & Tr Co.
Lincoln Nat Bank.
Northelde Bk & Tr Co.
Prov S Bk & Tr Co.
Second Nat Bank.
So Ohio S Bk & Tr Co.
Common.
Capital notes.
Fifth-Third-Union Tr nal. 6,000.000 4,797,757 \$ 56,376,958 share 119 100 800,000 500,000 150,000 700,000 1,800,000 250,000 2,250,000 153,059 1,117,951 58,026 169,262 2,901,399 677,952 287,613 290,582 4,274,476 6,600,971 1,965,359 2,035,494 28,957,378 10,311,419 4,588,734 11,230,392 40 130 50 50 150 75 100 100 50 100 10 100 100 100 17 80 75 19 85 100 4 4,000,000 2,500,000 ust Co— 5,000,000 5,000,000 5,000,000 5 (100 54.579.826 43 48 74,390,708 100 34 38 Capital notes.... Capital notes

Cleveland

Amer Sav Bank Co
Central Un Nat Bk
Common
Preferred
Diev Sav & Loan Co
Lorain Str Sav & Tr.
National City Bank
Common
Preferred
North Amer Tr Co
Cleveland Trust Co
Common
Capital notes
Union Sav & L Co 350,000 224,800 3,086,000 100 5,000,000 8,000,000 250,000 y 500,000 20 16 100 100 11,051,204 100,337,198 914 10 o575,489 s611,709 2,472,759 8,804,892 1.700.000 1.000.000 200.000 ${20 \atop 30} \atop 100$ 1,400,432 93,323,374 s106,679 3,377,105 .800,000 \ \(\) \ 100 60 64 100 030,072 1,537,909 81,529 70,092 1,113,717 244,624 11,859 2,683,870 $\substack{1,786,035\\16,390,395\\884,181\\1,706,758\\40,107,292\\2,789,842\\772,841\\45,884,025}$ 100 100 100 N o cent 100 100 100 100 20 Dayton—
Merchants' Nat Bk & Trust Co....
Third Nat Bank & Trust CO....
Winters N Bk & Tr. 200,000 148,194 3,684,742 500,000 1,000,000 281,021 681,605 7,693,511 18,501,872Toledo—
Commerce Guard Bk
Common
Capital notes
Nat Bank of Toledo:
Common
Preferred
Spitzer-R T & S Bk
Clitizens Trust Co—
Toledo Trust Co—
Common
Capital notes 500,000 1,000,000 556.753 9.458,172 { 25 200,000 200,000 96,124 3,330,720 $123,634 \\ 282,435$ 1,358,733 4,886,571 600,000 600,000 52,907,903 50 5,000,000 5,000,000 1.605.393 Youngstown—
Dollar Sav & Tr Co—
Common
Capital notes—
Mahoming Nat Bank
Mahoning Sav & Tr.
Union Nat Bank
City Tr & Sav Bk—
Common—
Capital notes—— 1,250,000 2,500,000 1,000,000 150,000 1,250,000 20 12,060,992 { 50 502,868 $\substack{6,190,038\\1,842,008\\15,280,976}$ 100 $\substack{\frac{360,124}{29,775}\\1,514,376}$ 50 61 100 95 750,000 1,250,000 371,910 6,514,818 25 10 11½

National Banks June 30	OKLAHOMA	State Institutions June 30
	a de programa de la co) Nom

Guthrie— First National Bank	100.000	67,218	2,239,230	100	Nomi Per	nal. share
First State Bank	50,000	63,956	1,222,809	100		
McAlester— Nat Bk of McAlester	100,000	82,000	1,400,000	25	65	
First Nat Bk of McA	100,000	58,273	2,202,488	100		
Muskogee-		00.000				
Citizens National Bk Commercial Nat Bk	100,000 300,000	$33,978 \\ 258,652$	$\frac{1,685,976}{3,366,073}$	100 100	N	0
First Nat Bk & Tr Co	300,000	211,535	5,054,524	1	re	cent
Preferred	200,000		0,002,022	1		
Oklahoma City—	000 000	72 005	4 070 007	100	150	185
City Nat'l Bk&Tr Co First Nat Bk & Tr Co	200,000	73,225	4,373,067	100	150	100
Common Preferred	2,500,000 2,500,000	2,206,614	38,530,024	{		
Fidelity Nat Bank	300,000	97,744	5,377,228	,100	75	100
Liberty Nat Bank— Common	600,000)		(100	90	110
Preferred A	600,000 500,000	P1-21-11-11-11-11-11-11-11-11-11-11-11-11	12,757,258	${100 \atop 100}$		
Oklahoma Nat Bank . Tradesmen's Nat Bk	100,000 500,000	$11,711 \\ 204,837$	$\begin{array}{c} 861,276 \\ 13,102,279 \end{array}$	100	60 125	80 160
Tulsa—	300,000	201,001	10,102,210	100	120	
First Nat Bk & Tr Co	2,500,000	549,328	31,049,987	20	10	12
Fourth Nat Bank— Common	100.000	1 50,578	3,658,932	1		
Preferred	200,000 200,00 0		4.004.339	1-20		12
Nat Bank of Tulsa-	100			100		
Common Preferred	2,000,000 4,000,000		39,405,545	1 20		
				,	100	

National Banks June 301	OREGON	State Institutions June 30
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Eugene— First National Bank United States N Bk.	200,000 150,000	161,282 81,205	3,863,503 1,494,764	100 100		nal share
Portland— First National Bank Portland Tr & Sav Bk United States Nat'l Bk	A STATE OF THE STA	The state of the s	54,214,121 2,548,920 80,303,747		of and	125 105 34

National Banks June 30. PENNSYLVANIA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask.
Allentown— Illentown Nat Bank Aerchants Nat'l Bk. econd Nat Bank ehigh Vall Trust Oo	\$ 1,000,000 1,000,000 450,000 500,000	\$ 1,752,614 2,446,888 1,362,368 1,060,820	9,729,647 6,989,961 5,011,315 6,380,668	100 25 10 100	Per 145 45 14	nal. share 155 50 18 150
Altoons— First Nat Bank— Common——— Preferred———	150,000 305,000	} 212,348	5,291,135	{100 		<i>1</i> 300
Altoona Trust Co- Common Preferred Jentral Trust Co	250,000 300,000 249,30 0	391,662 276,298	3,048,870 1,563,379	{ 10 10€		100
Erie— Bank of Erie Tr Co First National Bank_ Marine Nat Bank_ Jecond Nat Bank	y 125,000 660,000 600,000 p 500,000	a327,480 $619,466$ $192,103$ $a1,225,640$	1,498,998 $10,572,590$ $6,528,855$ $7,029,110$	100 100 100 100	100 100	350 275
ecurity-Peoples Tr— Common——— Preferred——— Jnion Trust Co——	300,000 300,000 204,20 0		9,534,297 743,267	{ 50 50 50	$^{100}_{50}_{25}$	250 -50
Harrisburg— Allison-East End Tr Harrisburg Nat Bank Jentral Trust Co Jommonwealth TrCo Dauphin Dep Tr Co Harrisburg Trust Co Junion Trust Co	246,350 300,000 400,000 y 937,800 400,000 400,000 250,000	$\begin{array}{c} 239,134\\ 886,579\\ 874,284\\ a1,246,409\\ 1,055,724\\ 1,254,513\\ 270,959\\ \end{array}$	1,889,774 5,000,745 2,737,700 2,191,043 8,819,945 5,472,595 1,936,440	25 25 20 100		
Lancaster— Conestoga Nat Bk. Fulton Nat Bank. Lancaster Co Nat Bk Farmers' Bk&Tr Co	200,000 600,000 300,000	622,737 936,553 308,981	8,013,123 8,780,951 5,937,711	20		170 147 1110
Common Preferred Northern Bk & Tr Co	300,000 300,000 300,000)]	5,054,480 1,458,887	10		120 120
Philadelphia— Oentral-Penn Nat Bk Oity National Bank Oorn Exch Nat Bank	1.125,000	No. of the second	46,298,376 4,774,488	100	22½ 14	24½ 16
& Trust Co- Erie National Bank. First National Bank. Gimbel Bros Bk & Tr Kensington Nat Bk. Market St Nat Bk. Nat Bkof Ger & Tr Co	500,000 3,111,000	4 9.719,910	$\begin{array}{c} 74,108,986 \\ 1,410,549 \\ 75,124,390 \\ 1,767,150 \\ 6,826,41 \\ 29,378,47 \\ 10,675,55 \end{array}$	100		34½ 28 270 -38 -29
Nat I Bk of Olney— Common Preferred North Broad Nat I Bk Northeast Nat Bank	100,000 100,000 250,000	$\left. \begin{array}{c} 46,094 \\ 131,456 \\ 72,123 \end{array} \right.$	1 20 1 1 1 1 1	10	27 27	23
Northw'n Nat Bk— Common—Preferred—Philadelphia Nat Bk Roosevelt Bank	250,000 250,000 14,000,000 65,000	0 18.966.963	335,346,86 1,119,00	-{ 2 { 2 50		673
Common Preferred South Phila Nat Bk-	500,00 750,00	A Part of the second		1		15
Common Preferred Tioga Nat Bk & TrO Tradesmen's Nationa Bank & Trust Co Wyoming Bk & Tr	200,00 300,00 425.00 3,300.00		1,353,20	3 25	1	5 116
Wyoming Bk & Tr. Banca Com It Tr Co. Broad Street Trust. Chestnut Hill T & Tridelity Phila Tr Co. Winance Co. of Pa. Frankford Trust Co. Germantown Tr Co. Girard Trust Co. Girard Trust Co. Judustral Trust Co.	1,000,00 r 400,00 6,700,00	$egin{array}{cccc} 0 & 11,452 \ 0 & 388,417 \ 0 & 430,175 \ 0 & 130,072 \ 0 & 16,329,943 \ 0 & 7,802,409 \ 0 & 1,193,242 \ \end{array}$	$\begin{array}{c} 1,357,81 \\ 1,682,99 \\ 902,42 \end{array}$	2 100 9 50	10 	91 11 320 208
Common 1st preferred	995,97	$\begin{bmatrix} 3 \\ 0 \end{bmatrix}$ $\begin{bmatrix} 1.215.74 \end{bmatrix}$	0,030,10	(10	73	123
2d preferred	71,300,00 1,000,00 1,500,00 1,375.00 500.00	2,782,524 1,296,264 1,296,264 483,555 1,685,824 00 3,446,569	9,471,88	6 10 4 50 9 50 2 10 3 10	48 0 8 0 9 0 430	11 10 435 68
Lives & Grant An Tr & Safe Dep Co Penn W'h'g & S D C Provident Trust Real Est Tr Co Real EstL'nd T&TC	n .		4 874,4	5 10	0 45	30 55 402 61
Preferred	7,500,00	7,942,68	8 30,516,58	32 { 1	0	
Pittsburgh— Allegheny Val Bank Arsenal Bank Bk. of Amer. Tr. Co Braddock Nat Bank City Dep Bk & Tr C	100.00 270,66 500,00	$egin{array}{ccc} 00 & 158,90 \ 68 & e80,88 \ 00 & e335,23 \end{array}$	0 2,500,00 6 962,73 1 1,003,08 8 10,276,10 9 15,238,33	50 8 1	0	100

a March 5 1934.
b Oct. 25 1933.
c Member of the BancOhio Corp.
e Dec. 30 1933.
l Last sale.

n The Citizens Trust Co. of Toledo, Ohio, on July 2 1934 changed its title to the Ohio Citizens Trust Co.

o March 31 1934.

p The National Bank & Trust Co. of Erie, Pa., with a capital of \$300.000 as chartered on July 10 1934 and succeeds the Second National Bank

r The Security Bank & Trust Co., Philadelphia, Pa., successor to the Kensington-Security Bank & Trust Co. of Philadelphia, Pa., was to resume normal operations early in July with common capital of \$300,000, preferred \$250,000 and surplus of \$165,000.

s Dec. 31 1932. u The Bank of America Trust Co. of Pittsburgh, Pa., closed on July 18 1934 by the Pennsylvania Banking Department.

v Oct. 10 1933

u In process of reorganization.

National Banks PENNSYLVANIA State Institutions June 30.

	Capitai.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Pittsburgh				4468	Nomi	nat.
(Concluded.) Dollar Savings Bank	d	4,370,947	46,464,265	(4)	Per	share
Farmers Deposit Nat	6,000,000	8,778,131	71,132,455 $73,720,780$	(d) 100	185 170	$\begin{array}{c} 210 \\ 180 \end{array}$
First National Bank. Forbes National Bk.	8,000,000 300,000	4,478,095 364,706	5,728,525	100	170	
ourteenth St Bank.	200.000	s45,883 n1,076,058	5,728,525 2,859,649	100		
Freehold Bank Homewood Bank at		124 T. 1340	1,509,064			
Pittsburgh	100,000 172,700	63,016 419,487	1,131,198 3,564,268	50 100		
ron & Glass Dol Sav Keystone Nat Bk p			0,004,208			
Common Preferred	200.000 200,000	100,000		{		
Mellon Nat Bank	7.500.000	18,208,240	246,921,218	100		
Nat Bank of America Ohio Valley Bank	c 200,000 100,000	n $43,654$	4,086,416	100		
Pitt National Bank	700,000	357,064 4,217,853 3,029,372 366,651 739,712 1,884,951	787,972 7,259,302 24,765,220 27,362,613 2,571,204 6,827,005 25,782,938 14,012,096	50	40	50
Union National Bank Union Savings Bank	2.000,000 1.000,000	3.029,372	27,362,613	100 100	140	150
Western S & D Bank	1.000,000 250,000 700,000	366,651	2,571,204	100	90	100
Western S & D Bank Allegheny Trust Co. Colonial Trust Co.	2.600.000	1,884,951	25,782,938	100	88	95
Com'wealth Trust Co Dormont S & T Co.	1.500,000 125,000	1,838,648 111,480	1 767 806	100	70	80
Farmers Deposit Tr.	1.320.000	1.091.513	1,767,806 301,681 14,415,749 702,987 1,887,742	100	==	-=
Fidelity Trust Co Hazlewood Bk of Pitts	2.000.000	8,620,044 109,416	702.987	25 50	70	74
Hill Top Bank	200,000	380,062	1,887,742	50		
Manchester Savings Bank & Trust Co	250,000	403,908	1,706,466	50	45	50
Bank & Trust Co People's Pittsburgh				20	2534	273
Tr Co Potter Title & Tr Co		11,485,618	72,725,564	1	2074	417
Commou	500,000	813,177	4,958,759	{ 20		
Preferred Provident Trust Co.	750,000 150.00 0	109,958	775,277 1,520,398	100		
South Hills Trust Co	125.000 1.500.000	307,696	1,520,398 $202,062,049$	100	5900	6000
South Hills Trust Co Union Trust Co Washington Tr Co	500,000	926,279	4,576,999	LUL	70	82
West End Bank William Penn Tr Co.	200,000 125,000	120,528 \$167,000	1,580,396 $1,247,000$	50		
Workingman's Savgs		\$5,074 Test.			010	400
Bank & Trust Co.	100,000	s1,939,281	8,908,440	50	310	400
Reading— Farmers Nat Bank &		100				1
Trust Co	c1,000.000	i738,213	6,931,646	80		
Berks Co Trust Co City Bank & Tr Co	300,000	$1,447,971 \\ 315,205$	10,585,683 2,492,054	10	10	10
Reading Trust Co.	1.170.300		11,690,209	10	1734	18
Scranton-		15 m 54			Sec. 15	131
E Scranton State Bk First Nat Bank—	200,000	168,184	872,482	25		50
Common	5,000,000	13,065,659	72,842,286	[25		
Green Ridge Bank	1,500,000 200.000	n171,426	760,882	5		80
North Scranton Bank	500,000	\$347,000	2,108,000	25		50
Providence Bank Scranton Nat Bk-	200.000	2 2 3	788,693	50		50
Common	200,000 300,000		CC W Di U	\\ \{ 50 \\ 75 \\ \}		
Preferred South Side Bk & Tr.	400.000	754,737	4,127,691	25	201	80
South Side Bk & Tr. Third Nat Bk&TrCo West Side Bank	1.000.000 250.000	$601,501 \\ 391,422$	4,127,691 15,281,417 2,520,844	25 25		60 100
Penna Trust Co-			Walter the whole			100
Common Preferred	250,000 200,000		1,796,907	25		
	200,000			1		
Wilkes-Barre— First National Bank	750,000	1,528,214	8,322,356	100	275	325
Hanover Bk & Tr Co	The state of the state of	1787 1 1 1 1		10. 3 6 1		-
Preferred	250.000 250,000			1		
Miners Bk & Tr	1,000,000	5,376,141	22,733,838 13,581,661	100	100 450	105
Becond Nat Bank W-B Dep & Sav Bk. Wyoming Nat Bank.	500.000	965,616	3.663.079	25	17	500 19
Wyoming Nat Bank.	500.000	890,399	7,344,741	δι	105	110
Williamsport-		Parage 1		100		1
First National Bank: Common	250.000	1 136,945	1,581,185	1 10		5.1
Preferred	250,000 200,000	007.004		1 10		00
Williamsport N Rk. W Branch Bk & Tr Co	250,000	327,934	3,066,238	20		30
Common	225,000	350,526	3,414,787	10 10		25
Preferred	500,000			, 10	1.1.1	1
York— Cent Nat Bk & Tr Co		alia ve di cili		6 43	The state of	1
Common	250,000 250,000	176,891	1,997,653	1		
Preferred	250,000 150,000	354,356	0 449 020	1-10	18	-57
Drov & Mech N Bk First National Bank	500,000	11 538.403	5,635,747	10	16	24 17
Industrial Nat Bank Western Nat Bank	125.000 225.000	218,803	3,138,802	100	190 175	190
York Co Nat Bank.	300.000	787,053	4,157,004	20	31	35 28
York N Bk & Tr Co. Guardian Trust Co	300.000 500.000 500.000	787,053 $489,785$ $737,497$ $1,248,501$	2,448,000 5,635,747 1,347,228 3,138,802 4,157,004 3,240,267 3,312,789 5,249,305	100 20 21 21	26 59	28 64
York Trust Co	750,000	1 4 6 46 76	1	10	16	17

National Banks RHODE ISLAND State Institutions June 30

Newport— Aquidneck Nat Exch Bank & Say Co					Nomi Per	nal.
Common Preferred	300,000 250,000		6,279,339	{ 50 50		47 65
Newport Nat Bank Newport Trust Co	120,000 300,000	27,447		100		
Providence—						VA. 1.
Blackstone Can Nat. Columbus Nat Bank:	500,000	967,668	3,435,272	25	60	63
Common Preferred	100,000		906,683	{10 10		
High St Bk & Tr Co Mechanics Nat Bank	120,000		978,402	60	100	110
Common	250,000			{		
NatBank of Com&Tr	250,000 850,000	718,902		60	45	48
Phenix Nat Bank Providence Nat Bank	450,000 1,500,000	2,196,195		100	112 175	118 183
Industrial Trust Co.	4,000,000 125,000				175	185
Rhode I Hos Nat Bk. Rhode Isld Hos TrCo	2.500,000 5.000,000	2,682,559 $11,774,484$	42,319,713	k100	2400	
Union Trust Co	1,000,000			100		2600 120
Woonsocket_	450 000	005.054	0.540.000		. **	
Woonsocket Trust Co	450,000	325,851	2,548,328	100		1110

National Banks SOUTH CAROLINA State Institutions June 30

	Capital.		urplus & Profits.	Gross Deposits.	Par.	Bia.	Ask.
Charleston— Citizens & Sou Bank	g 500.000	2 2 2 2	\$ 720,106	\$ 7.855,400	a100	Nomi Per	nal. share
Carolina Sav Bank Miners & Merch Bk South Caro Nat Bk—	200,000 50,000		152,933 39,789	3,806,418 430,238	100	N	o
Common Preferred So Carolina State Bk	1,000,000 800,000	1	143,890	12,143,250	{100 100		les
Common Capital notes	250,000 500,000	}	173,255	11,135,244	{		
Columbia— First Nat Bk of Col.	200,000		81,265	2,712,882	10	8	10
Greenville— First National Bank. Peoples Nat Bank	250,000 200,000		440,244 457,638	4,954,411 3,283,167	100 10	180 16	190 17
Spartaneurg— Com'l Nat Bank— Common— Preferred————	t 80,000 70,000	}			{===		

National Banks SOUTH DAKOTA State Institutions June 30

Sioux Falls—					Nomi Per	nal.	
Citizens Nat Bk & Tr	125.000	36,995	1,204,601	100			
Corn Exch Sav Bank First Nat'l Bk & Tr	100,000 450,000	55,015 93,674	$\frac{1,077,160}{3,714,210}$	100	N re	cent	
Security Nat'l B & Tr	500,000	96,987	4,070,985	100	· - 88	les	

250,000 400,000 2,000,000 2,000,000 500 00 0 1,000,000	155,132 $1,072,172$ $a76,265$ $473,305$	7,040,553 5,915,302 29,060,467 849,598 15,674,333 5,482,258	1214 100		150 160 90 7
200 000 500 00 0	$\begin{bmatrix} 1,072,172 \\ a76,265 \\ 473,305 \end{bmatrix}$	29,060,467 849,598 15,674,333	1214 100	5	-90
200 000 500 (H 0	$a76,265 \\ 473,305$	849,598 15,674,333	1234 100		7
K00 0 0	473,305	15,674,333	100		
	The second secon	0,202,200	100		
1,000,000	1,164,880	26,700,223 19,728,985 1,249,264	100 100 100	218 200	222 210 250
3,500,000	2,545,002	37,511,119	10	111/4	11%
		36,160,306	100		934
300,000	402,242	5,431,512 9,210,197		80 16	90 17
1,000,000	1		1100	100	130
	3,000,000 4,000,000 800,000 500,000	1,000,000	1,000,000 1,164,880 19,728,985 50,000 61,843 1,249,264 3,500,000 2,545,002 37,511,119 3,000,000 381,439 36,160,306 4,000,000 402,242 5,431,512 800,000 433,729 9,210,197 500,000 547,636 8,559,916	$\begin{array}{c ccccc} 1,000,000 & 1,164.880 & 19,728.985 & 100 \\ 50,000 & 61,843 & 1,249,264 & 100 \\ \textbf{3,500,000} & 2,545,002 & 37,511,119 & 16 \\ \hline \\ 3,000,000 & 381,439 & 36,160,306 & 100 \\ 400,000 & 402,242 & 5,431.512 \\ 800,000 & 433,729 & 9,210,197 & 10 \\ 500,000 & 547,636 & 8,559,916 & 100 \\ 1,000,000 & 1 & 100 \\ \hline \end{array}$	1,000,000 50,000 1,164,880 61,843 19,728,985 1,249,264 100 100 200 1,249,264 100 100 200 1,249,264 100 100 200 1,249,264 100 100 200 11,249,264 100 100 200 11,249,264 100 100 1114 1114 1114 1114 1114 100 100 100 100

National Bank June 30		TEXAS	State J	Instit		
Austin— American Nat Bank. Austin Nat Bank. Capitai Nat Bank—	300,000 300,000		5,141,105 10,209,784	100	Nomi Per	nal share
Capital stock Preferred stock	100,000 100,000		2,043,017	{100 100		o ent les
Beaumont— American Nat Bank. First National Bank. Secur St Bk & Trust	400 000 400,000 200,000	592,355	6,733,220 10,314,453 1,166,159	100 100 100		
Dallas— First National Bank Liberty State Bank: Common	8.000.000 150,000	31,500	89,457,113 1,849,844	20 {100	30 100	30½ 115
Capital notes Mercantile Nat Bk— Common Preferred Republic Nat Bank &	1,000,000 1,000,000 1,000,000	332,598	17,292,001	{ 20 { 100	121/2	13}
Trust Co: Common Preferred	2,000,000		59,597,980	100	25	25}
Nat Bank of Comm. Dallas Bank & Tr Co Oak Cliff Bk & Tr Co:	1,000,000	748,120	5,364,394 16,928,606	20	175 24	25
Common Capital notes Texas Bank & Tr Co:	100,000 75,000	36,186	1,409,790	100	100	125
CommonCapital notes	125,000 100,000		895,425	{ 20		10

- * Sale price.

 a April 30 1934.

 b Member of First Security Corp.

 c In process of reorganization.

 d A mutual savings bank.

 g Affiliated with the Citizens & Southern National Bank of Savannah. Ga.

 1 Dec. 31 1932.

 k Stock all owned by the Rhode Island Hospital Trust Co.

- k Stock all owned by the Khode Island Hospital Trust Co.

 1 Last sale
 n Dec. 30 1933.
 p The Keystone National Bank in Pittsburgh, Pa., a reorganization of
 the old Keystone National Bank of that city was granted a charter on
 June 28 1934 by the Comptroller of the Currency and opened for business
 on July 2 1934.
 s March 5 1934.
 t Charter granted to the Commercial National Bank of Spartanburg,
 S. C., on June 29 1934.
 g Ez-dividend.

National Ban June 30	KS	TEXAS	State J	une 3	utions 30	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
El Paso— El Paso Nat Bank itate National Bank	\$ 300,000 300,000	\$ 213,693 863,516	\$ 5,044,363 12,827,303	106	Nomi Per	nal. share
Fort Worth— mer Bank & Tr Co- continental Nat Bk.		d12,445 347,572	28,635 9,930,275	100 100		
irst National Bank: CommonPreferred	750,000 750,000	a la Caul	25,870,414	20 20 20		
t Worth Nat Bank: Common Preferred	1,500,000 1,000,000 200,000	Water and the second	32,597,655	{ 20 20 20		
tockyards Nat Bank Inion Bank & Tr Co	200,000	28,747 21,216	2,443,054 545,000	100		
Galveston— lity National Bank irst National Bank	200,000 300,000	244,309 231,427	8,241,017 3,599,595	100	N	0
National Bank National Bank National Bank	750,000 1,000,000	370,107 189,606	7,360,038 8,279,257	100 100	re sa	cent
Houston— litizens State Bank	250,000	12,976	1,742,280	100		50
lity National Bank: Common Preferred	300,000 300,000	} 142,966	4,028,129	${100 \atop 100}$		14
'irst Nat Bank— Common Preferred	3,000,000 2,500,000	} 966,774	41,592,226	{100	110	
Iouston Nat Bank lecond Nat'l Bank Vat Bank of Comm late National Bank Inion National Bank	2,000,000 2,000,000 3,500,000 600,000	651,475 2,275,287 165,684	7,468,657 23,053,958 24,543,396 5,475,305 21,026,211	100 100 100 100 100	100 125 100	100 125 135 75 150
outh Texas Com- mercial Nat Bank. 'ederal Trust Co 'delity Trust Co 'uardian Trust Co Iouston Land & Tr.	1,500,000 400,000 200,000 600,000 1,750,000	347,136 849,491	\$409,710 5,140,613 4,058,511	100 100 100 100	1175 100 100	100 150 150
an Jacinto Nat Bk- Common Preferred	300,000 350,000	77,438	3,208,103	{100 100		30
Port Arthur— 'irst National Bank. derchants Nat'l Bk.	100,000	519,598 317,680	3,141,832 2,701,731	100	<u></u>	700
San Antonio— Alamo National Bk: Common—Preferred— Dommonwealth B&Ti Frost National Bank	500,000 1,000,000 f 300.000 1,200,000	d53,059	10,102,787 583,499 22,433,687	{100 100 100		===
Common Preferred Nat Bank of Comm National Bank of For Bam Houston	350,000 150,000 600,000	511,766	3,134,107 12,993,711	{100	N	o cent
Sam Houston San Antonio Nat Bi South Texas Nat Bk- Common Preferred	100,000 500,000 200,000 150,000	25,869	566,657 3,217,379 2,197,977	1000		
Waco— Ditizens' Nat Bank First National Bank. National City Bank.	250,000	231,605 298,984	7,706,222 9,949,018 597,017	50	60	175 65 100
National Bank June 30	is,	UTAH	State I	nstite ine 30	tions	1
Ogden— Jommercial Sec Bk First Security Bk NA	300,000	153,952 503,610	3,889,059 11,828,440	10t 100	Nome Per	nai.
Salt Lake City— Contl Nat Bk&Tr Co First National Bank Utah State Nat Bank	900,000 \$1,000,000 750,000	275,577 643,206 582,148	8,232,683 12,369,726 9,532,993	100 100 100	40 60 100	50 70 110

June 30		UI	AH)	
n— rcial Sec Bk curity Bk NA				3,889 11,828	059 440	10t 100	Per	nai. share.
ational Bank ate Nat Bank	\$1,000 000	9 3	643,206	12,369,	726	100 100 100	40 60 100	50 70 110
non			740,600	13,706,	153	{100	100	110
v & Trust Co		,	200,542	1,809,	365	.00	75	90
nonal notes	1,500,000		195,503	21,048,	705	{100	45	55
֡	n— rcial Sec Bk curity Bk NA Lake City— at Bk&Tr Co ational Bank ate Nat Bank Tr: non al notes— v & Trust Co Bk & Tr Co: non	n— rcial Sec Bk curity Bk NA Lake City— at bk&Tr Co ational Bank ate Nat Bank ate N	n— rcial Sec Bk curity Bk NA Lake City— at Bk&Tr Co ational Bank at Bk&Tr Co ational Bank at Bk Tr: non———————————————————————————————————	n— rcial Sec Bk curity Bk NA Lake City— at Bk&Tr Co atonal Bank av Bk & Tr: non———————————————————————————————————	n— rcial Sec Bk curlty Bk NA Lake City— at Bk&Tr Co ational Bank ato Nat Bank ato N	n— rcial Sec Bk curlty Bk NA Lake City— at Bk&Tr Co at lonal Bank at Bk&Tr Co at Bank	n— rcial Sec Bk curity Bk NA Lake City— at Bk&Tr Co ational Bank at Bk&Tr Co ational Bank at Bk Tr : non———————————————————————————————————	n— rcial Sec Bk curity Bk NA 1,000,000 503,610 11,828,440 100 60

VERMONT

State Institution.
June 30

National Banks June 30

Barre— Granite 8 B & Tr Co People's Nat Bank Quarry 8 Bk & Tr Co	31 0.0 00 200.000 205,000	110,000	3,324,193 2,469,042 1,808,097	100 100 100	Nomi Per	nal. share
Burlington— Chittenden Co Trust Howard Nat Back Truo Merchants Nat Bank Burlington Trust Co.	600,000	$305,907 \\ 73,251$	5,546,635 4,573,700 658,819 4,063,179	100 100 40 100		
Montpelier— Capital 8 B & Tr Co First National Bank: Common Preferred Montpelier Nat Bank Montp'r 8 B & Tr Co	150,000 240,200 100,000	125,197 30,288	3,494,744 2,193,270 1,170,952 4,163,935	100 100 100 20 100		e cent les
Rutland— Central Nat Bank— Common— Preferred Clement Nat Bank— Common—	100,000	1 448,729	860,000 2,491,455	(100 ∫ 10		
Preferred Killington Nat Bank Rutland Co Nat Bk: Common Preferred Rutland Trust Co		131,697 } 94,792	365,199 2,295,208 1,354,802			

National Banks June 30	VIRGINIA	State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg— First National Bank	1,000,000	\$ 550,202	6,693,241	100		nal. share
Lynchburg Nat Bank & Trust Co People's Nat Bank	1,000,000 500,000	399,421 253,177	3,636,274 2,889,626	100 100	::::::	
Citizens' Mutual Ind Loan Corp	200,000	g80,413	673,028	5		
Com'l Tr & Sav Bk:	75,000	50,480	817,750	{ 5 5		
Preferred Lynchburg Tr & S B.	150,000 300,000	335,874	3,742,642	100		
Norfolk— Mer & Mec Sav Bk_ Merch & Planters Bk Nat Bk of Commerce Seab'd Citiz Nat Bk	250,000 250,000 2,000,000 2,000,000	165,029 384,243 606,447 524,469	3,059,724 2,477,497 24,524,111 12,461,978	100 100 100 100	75 475 80 75	100 510 90 80
Petersburg— Citizens Nat Bank— Common Preferred Petersb Sav & AmTr	200,000 200,000 515,000		1,268,826 2,323,970	{ 10 10 10	7½	
Portsmouth— American Nat Bank: Common Preferred_ Citisons Trust Co Merch & Farmers Bk	250,000 250,000 250,000 450,000	71,463	5,217,393 622,567 1,987,966	{ 100 100		o cent les
Richmond— Bank of Comm & Tr	600,000	351,390	7,760,246	20	15	18
Central National Bk: Common Preferred First & Mer Nat Bk Mech & Mer Bank Poll'd & Bagby Tr Co State-Planters Bank	1,000,000 50,000 8,000,000 200,000 154,500	603,254 2,249,902 56,381 d102,764	11,544,772 53,938,028 1,506,607 463,897		18 -43 70	20 45 85
& Trust Co: Common Preferred Sav Bank & Tr Co Southern Bk & Tr Co Virginia Trust Co	1,250,000 2,000,000 200,000 200,000 1,200,000	} 852,128 298,712 27,234 326,592	38,279,902 2,470,667 841,552 5,824,416	821: 100 25 15 50	13 100 70 10 50	14½ 80 15 60
Roanoke— Colonial Amer Nat B First Nat Exch Bank Mountain Trust Bk	1,000,000 1,000,000 800,000	349,524 1,208,223 /321,743	4,753,846 20,587,996 2,400,452	100 100 100		105 175 100

National Banks June 30	WASHINGTON	State Institutions June 30
o ano so		ounc ou

	the state of the state of	1 march 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1 m 1	The second secon		1 1 2	10
Seattle-					Nomi Per	share
Canadian Bk of Com	500,000		6.176.136	100		
First National Bank	8.000.000	1,966,024	74.970.102	1 20		2316
Nat Bk of Commerce		1,860,338	37,268,151	c 25		
Pacific Nat Bank	2.500.000		15,440,114	100		105
People's Bk & Tr Co			12,623,806	100	- 10	100
Sumitomo Bof Seattle		89,894	1.399.874	100		
Tower Savings Bank				100		100
						oř
University Nat Bank		163,621		20	20	25
Seattle Trust Co	550,000	374,793	2,810,250	100	421/2	4716
Spokane-		14 July 23				
First Nat Bk in Spok	500,000	99.457	3,397,843	100		2.5
Old N B & Un T Co-		1 1 1 1 1 1 1 1 1	0,000,1000			10 9 11
Common	500,000	1 277.947	10.734,342	(100	150.00	1
Preferred	500.000		10,101,012	Kiŏŏ		0
Security State Bank	25.000		855,912			cent
Spok & East Tr Co.	1.000.000		19.920.158			les
Washington Trust Co						100
A senting ton 1 Link Co	200.000	258,819	3,824,907	100		2
Tacoma-		3 F 36 S		7. 1		Se 12
Nat Bank of Tacoma	1.000.000	733,027	13,275,331	4100		8 8
Puget Sound Nat Bk		156,993	2,726,379			200
Dot bound Ites DE	000,000	100,000	2,120,013	20	1	A

National Banks WEST VIRGINIA State Institutions June 30

Charleston-					Nom:	nal.
Charleston Nat Bk:		44.45	was the brain			
Common	1.062.500	1 809,369	18,899,876	1 25	25	30
Preferred	750.000	1	100	1 40		
KanawhaBkg&Tr Co		N	All al Asia			
Common	500,000	114.984	4,321,254	\$100		
Capital notes	250,000			1		
Kanawha Valley Bk.	1,000,000	1,323,545	18,115,482	100		
Nat Bank of Comm.	200,000	30,425	2,205,644	100		
Central Trust Co	500,000	244,095	s 482,662	100		
Wheeling-					100	
Center Wheeling Sav	100.000	71,990	1.153 292	100		1. 1.
Citisens Mutual Tr	2 tr 16 1 V 2	200				171
O•	\$ 600.000	359,858	4.944.457	10		75
Half Dollar Trust &			145 T. C.			1 1 -1
Sav Bank	449,605	34,558		25		12
Nat Bank of W Va	500,000	493,081	3,940,934	10		80
Nat Exchange Bank.						110
So Side Bk & Tr Co.	100,000	119,100	1,092,397		100	125
Security Trust Co	300.000	581,974	3,842,588	10	190	
Wheeling Dollar Save		American Control	Salata Lateria		4.	
& Trust Co	1,795.300	1,371,647	16,265,642	100	105	125

- * Sale price.

 b Member of First Security Corp.
 c Member of the Marine Bancorporation
 d March 5 1934.
 e Member of the Northwest Bancorporation
 f The Commonwealth Bank & Trust Co. of San Antonio, Tex., discontinued receiving deposits and announced plans to liquidate the institution.

 g Dec. 30 1933.
 i Member First National Corp.
 k Dec. 31 1932.
 l Last sale,
 n Continuency reserve.
 o Controlled by the Joseph F Meyer interests.
 p In process of liquidation.
 member People's Corp.
 s Trust funds.
 u Conservator appointed.
 z Ex-dividend

National Banks June 30. State Institutions
June 30. WISCONSIN

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse— Batavian Nat Bank Exchange State Bank Nat Bk of La Crosse State Bk of La Crosse	e 550,000	b 114,345 309,875	\$ 3,492,187 669,381 4,322,135 2,050,924	20 100 100		nal. share 30 cent les
Milwaukee—						
Amer Strte Bank	200,000	42,277	683,347	100		70
Badger State Bank	d 400,000	182,786	4,137,300	a		
Oitisens Bk of Mil	d 100,000	80,393	684,361	d		-==
Oity Bank & Tr Co	475,000	33,356	1,489,786	100		70
East Side Bank	d 200,000	75,546	1,630,600	d		
First Wisc N Bk	10.000,000		153,179,876	20		18
Heme Savings Bank_ Kilbourn State Bk	500,000		611,124	4		To
Lincoln State Bank:	135,000	60,308	571,460			
Common	100,000	1 52,409	504,117	100	1.0	10.00
Capital notes	300,000	32,409	204,111	100		
Marine Nat Exch Bk	2,200,000	909,649	25,982,011	20	301/2	32
Marshall & Ilsley Bk		1,407,428	32,206,591	20	141/2	15
Mer & Farmers St Bk		186,716	1,919,123	d		
Mitchell St State Bk.	200,000		1,206,658	100		
North Ave State Bk.	d 200,000	100,257	2,005,466	d		
Park Savings Bank	200,000	22,535	805,017	100		100
16th Ward State Bk.			659,411	d		
State Bank of Milw_	550,000		445,515	20		. 5
Feutonia AveStateBk	475,000	424	829,701	20	10	13
Vilet St State Bank	d 200.000		1,054,720	d		7FF
West Side Bank	400.000	764,277	2,838,856	100		155
	300,000		1,856,085 $2,939,120$	100	20	
Wisconsin State Bk. First Wisc Trust Co.	1.000.000					

250.000 300,000

211,630 3,940,674 100 P 212,173 4,008,610 100 P

Canadian Bank Statements Returns are all of May 31 1934. Prices are per cent. not per share.

NOVA SCOTIA

Rent Comme	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax— Bank of Nova Scotia	12.000.000	\$ 24.000,000	\$ 212,108,529	100	Per 254	cent. 255

ONTARIO

Toronto-	in This	aur safafar -	1	- 1	Per	cent.
Bank of Toronto	6.000.000	9,000 000	88.610.169	100	201	
Can Bank of Comm_	30,000,000	20,000,000	448,449,171	1001	151	152
Dominion Bank	7.000.000	7,000,000	90,461,022	100	168.70	
Bank of Toronto Can Bank of Comm. Dominion Bank Imperial Bank of Can	7.000,000	8,000,000	103,571,855	100	173	174

QUEBEC

Montreal-		1		1 Per	icent.
Bank of Montreal	36.000.000	38,000,000	585.879.807	100 191	193
Banque Canadienne.	7.000.000	5,000,000	97,864,645	100 128	135
Barclays Bk (Canada)		500,000	8,095,066	100	
Previncial Bk of Can	4,000,000	1,000,000	36,255,421	100	
Reval Bk of Canada.	35,000,000	20,000,000	572.404.8041	1001 157	1159

- * Sale price.
 † Wisconsin Bankshares Corp. no par stock.
 b Dec. 30 1933.
 d Unit of the Wisconsin Bankshares Corp.
 s Member of the Northwest Bancorporation.
 l Last sale. z Ex-dividend

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

First New Orl 5s '44 opt '34M&N 72 75 Pacific Coass Jt Sk Land Bk—First Teras—5s '42 opt '32. M&N 79 82 Portland. Ore—5s '53op' 33 J&J 82 85 Des Moines 100 30 5s 1965 opt 1935. M&N 79 82 5s 1955 opt 1936. M&N 82 85 Des Moines 100 30 5s 1966 opt 1936. A&O 79 82 5s 1955 opt 1936. J&J 82 85 First Carolinas 100 4 5s 1956 opt 1936. J&J 82 85 First Carolinas 100 4 4(s Feb 1958 opt 1938. F&A 72 75 San Fran—5s '53 opt '33 J&J 89 92 Lincoln 100 2 44(s Feb 1958 opt 1935. A&O 72 75 San Fran—5s '53 opt '33 J&J 89 92 Portland Ore—5s '53 opt '33 J&J 89 9	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	As
See 1957 opt 37	tlanta-5s 1952 opt 1932J&D	72	75	Fletcher 416 1954 opt 1934 M&N	93		Pennsylvania 5s '53 opt '33_M&N	81	8
See Pob 1957 opt 1937	58 1957 opt 1937J&J	72	75	4 1955 opt 1935 M&N	93	96	5s Feb 1955 opt 1935F&A	81	8
4 44 Feb 1957 opt 37. F&A 74 75 Feb 1953 opt 1933. F&A 76 79 56 Peb 1953 opt 1933. F&A 77 79 56 Peb 1953 opt 1933. F&A 77 79 56 Peb 1953 opt 1933. F&A 77 79 56 1952 opt 1935. J&J 57 58 1952 opt 1932. M&A 79 56 1952 opt 1935. J&J 57 58 1953 opt 1933. J&J 57 58 1953 opt 1933. J&J 58 1953 opt 1935. J&J 58 1953 opt	5s 1955 opt 1935 M&N	72	75	4 % Nov 1957 opt 1937_M&N	93	96	58 1966 opt 1936 A&O	81	8
4 44 Feb 1957 opt 37 F&A 74 77 56 Feb 1953 opt 1933 F&A 75 79 56 1963 opt 1933 F&A 76 79 56 1965 opt 1935 J&J&J 77 79 56 1965 opt 1935 J&J&J 78 56 1965 opt 1935 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&	5s 1956 opt 1936M&S	72	75	50 Nov 1953 opt 1933 M&N	95	98	56 1967 opt 1937M&8	81	. 8
4 44 Feb 1957 opt 37 F&A 74 77 56 Feb 1953 opt 1933 F&A 75 79 56 1963 opt 1933 F&A 76 79 56 1965 opt 1935 J&J&J 77 79 56 1965 opt 1935 J&J&J 78 56 1965 opt 1935 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&	Mantic-58 1954 opt 1934M&S	74	77	5 % 8 Nov 1951 opt 1931 M&N	95	98	Phoenix 4 %s '61 opt '41 J&D	79	8887777
4 44 Feb 1957 opt 37 F&A 74 77 56 Feb 1953 opt 1933 F&A 75 79 56 1963 opt 1933 F&A 76 79 56 1965 opt 1935 J&J&J 77 79 56 1965 opt 1935 J&J&J 78 56 1965 opt 1935 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&	be 1952 opt 1932	74	1 44	Fremont-58 1953 opt 33_J&D	73	76	56 1961 optional 1941J&D	84	8
4 44 Feb 1957 opt 37 F&A	0 1954 opt 1934J&J	74	11	58 1952 opt 1932	73	76	Potomac 58 1954 opt 1934J&D	76	7
4 44 Feb 1957 opt 37 F&A 74 77 56 Feb 1953 opt 1933 F&A 75 79 56 1963 opt 1933 F&A 76 79 56 1965 opt 1935 J&J&J 77 79 56 1965 opt 1935 J&J&J 78 56 1965 opt 1935 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&J 78 57 56 1965 opt 1965 J&	on 1955 opt 1935	74	11	1905 opt 1935J&D	71	14	58 1956 opt 1936J&D	76	1
444 Feb 1957 opt 37 F&A 74 77 56 Peb 1953 opt 1933 F&A 75 79 56 Peb 1953 opt 1933 F&A 76 79 56 Deb 1953 opt 1933 F&A 76 79 56 Deb 1953 opt 1933 F&A 77 78 56 Deb 1953 opt 1933 F&A 78 79 56 1957 opt 1935 J&A 78 79 79 79 79 79 79 79 79 79 79 79 79 79	08 195/ opt 193/ mas	74	44	1348 1900 opt 1936	60	79	56 1957 Opt 1937F&A	76	4
444 Feb 1957 opt 37 Feb 1 77 Feb 77 Feb 1957 opt 193 Feb 1953 opt 1933 Feb 196 feb 1963 opt 1935 Jeb 196 feb 1963 opt 1935 Jeb 196 feb 1963 opt 1935 Jeb 196 feb 196 f	08 1903 OPt 1933	74	77	Se Dec 1055 and 1025	60	72	98 Jan 1958 opt 1938	£ 50	4
	41/a Feb 1057 ont '27 F&A	74	77	Greenbries 5a 1084 ant 1024 A &O	82	85	Ke 1052 opt 1022	f 37	4
	Ke Feb 1052 ont 1022 F&A	76	70	5a 1065 opt 1025	82	85	Kg 1042 opt 1932 Mach	f 37	4
	In Dec 1953 opt 1933 J&D	76	79	58 1957 opt 1937 M&S	82	85	56 Mar 1054 ont 1024 Wis-9	f 37	4
ntral Illinois 5s 1953 opt 1933. 39 42 5s 1955 opt 1935. M&N 68 71 1680 opt 1931. M&N 74 49 449 Mar 1958 opt 1933. M&N 83 81 80 60 1932 M&N 74 49 449 Mar 1958 opt 1933. M&N 83 81 80 60 1933 M&N 74 77 74 77 78 81 85 60 70 1931 M&N 78 78 78 78 78 78 78 7	lifornia 5e 1051 ont 1031-M&N	87	90	5s 1968 opt 1938	82	85	Ks 1055 opt 1025 MAS	f 37	4
ntral Illinois 5s 1953 opt 1933. 39 42 5s 1955 opt 1935. M&N 68 71 1680 opt 1931. M&N 74 49 449 Mar 1958 opt 1933. M&N 83 81 80 60 1932 M&N 74 49 449 Mar 1958 opt 1933. M&N 83 81 80 60 1933 M&N 74 77 74 77 78 81 85 60 70 1931 M&N 78 78 78 78 78 78 78 7	M July 1956 opt 1936 J&J	87	90	(II-Midwest-58 '53 on '33 A&O	68	71	4 148 1956 opt 1936 JAJ		4
ntral Illinois 5s 1953 opt 1933. 39 42 5s 1955 opt 1935. M&N 68 71 1680 opt 1931. M&N 74 49 449 Mar 1958 opt 1933. M&N 83 81 80 60 1932 M&N 74 49 449 Mar 1958 opt 1933. M&N 83 81 80 60 1933 M&N 74 77 74 77 78 81 85 60 70 1931 M&N 78 78 78 78 78 78 78 7	168 Nov 1951 ont 1931 M&N	87	90	58 1954 ont 1934 J&D	68	71	San Autonio-	,	
16 16 16 16 16 16 16 16	ntral Illinois 5s 1053 ont 1933	f 39	42	5s 1955 opt 1935 M&N	68		5° May 1953 ont '33 MAN	83	8
### 1982 opt 1932	icaro Joing 5 168 51 opt 31 M&N	1 46	49	434s Mar 1958 opt 1938 M&S	66	70	5e 1953 opt 1933M&N	83	8
16 16 16 16 16 16 16 16	# 1951 opt 1931 M&N	f 46	49	4 % 1956 opt 1936 M&N	66	70	58 1954 opt 1934M&N	83	. 8
1962 opt 1932 M&N 748 49 5s Nov 1951 opt 1931 M&N 73 78 78 78 78 78 78 78	# 1952 opt 1932M&N	f 46 .	49	Iowa 4348 1955 opt 1935 A&O	76	80	5s 1956 opt 1936J&J	83	. 8
	6 1963 opt 1933 M&N	J 40	49	4 % s 1956 opt 1936F&A	10	80	58 1957 opt 1937	83	8
	Ms 1952 opt 1932 M&N		49	58 Nov 1951 opt 1931 M&N	78	82	5s Mar 1958 opt '38 M&S	83	8
	Ms 1963 opt 1933	f 46	49	Kentucky-5e '52 opt '32M&N	88		So Minn 51/8 '51 opt '31 M&N	f 28	3
	1952 opt 1932M&N		49	50 1954 opt 1934J&J	88	91	58 May 1953 opt 1933M&N		3
	1984 opt 1934	f 46	49	50 Jan 1957 opt 1937 J&J	88	91	5e 1952 opt 1932M&N	f 28	- 3
## 1960 op 1935	148 1965 opt 1935A&O	f 46		Lafayette-5s 1953 opt '33.M&N	71	74	58 1964 opt 1934	f 28	3
8 1986 opt 1935.	llas—5s 1953 opt 1933M&S	87		4 Nov 1957 opt 1937 M&N	70	74	Southwest (Little Rock, Ark.)		
### 1956 opt 1936	# 1904 ODE 1934	87		Lincoln-5s 1951 opt 1931.M&N	78	80	58 May 1956 opt 1936M&N		7
### 1956 opt 1936	# 1963 opt 1933 A&O	87		58 1943 opt 1928M&N	78	80	56 May 1957 opt 1937M&N	67	7
## 1956 opt 1936	1965 opt 1935J&J	87	90	50 1942 opt 1927M&N	78	80	rennessee-		_
## 1956 opt 1936	H 1966 opt 1936	87	90	148 1905 opt 1935J&J	76	79	50 Aug 1955 opt 1935 F&A		7
Colley 1936	1966 opt 1936A&U			198 1966 opt 1936 J&J	76	79	Union (Det) 58 54 opt 34 M&N		7
is 1963 opt 1933	348 1821 ODE 1831WCW	20	70	1348 1907 opt 1937J&J	76	79	08 May 1955 opt 1935 m&N		4
is 1963 opt 1933	nver-08 1954 opt 1934J&D	73	70	Louisvine-58 1952 opt 1932M&N	78	81	08 1956 opt 1936 J&.	70	4
is 1963 opt 1933		73	70	98 NOV 1953 ODE 1933 M&N	18	81	08 1957 OPT 1937&	49	79
## 1963 opt 1933	B 1900 OPE 1930 CA	73	76	5 1056 1026 Opt 35 M&N	80	89	1 1050 opt 1935J&v	75	4
## 1963 opt 1933	Moines 52 and 100 I Bell We N	87		5e Apr 1057 opt 1027	00	88	412 1057 opt 1930 Jest	75	10
8 1954 opt 1934	May 1052 ont 1022 MAN	87	00	Minnes polls Proset	- 00	09	Halon Louisville V	10	
8 1954 opt 1934	1062 ont 1022 M&N	87	90	Sa Now 1052 opt 1022	60	85	Se 1052 opt 1022	77	80
8 1954 opt 1934	160 Now 1051 opt 1021 MAN	87	on .	Mississippl 5e '55 opt '25 De A		70	Ke Nov 1054 opt 1024 MAN	77	80
## 1954 opt 1934	t Carolines—Ka'K2 ont'32M&N	74	77	5 kg Nov 1051 opt '21 36 5 N	75	78	Ke 1057 ont 1027	77	8
## 1955 opt 1935	# 1954 opt 1934 A&O	74	77	New York 54 '52 opt '22 L&I	72	75	Virginia-Caro Se '53 ont '33 M&N	73	7
100 100	1955 opt 1935	74	77		72	75	58 Aug 1054 ont 1034 F& A	73	7
## Trust of Chicago— ### 1957 opt 1935F&A	8 Feb 1956 opt 1936 F&A	74	77	58 1955 opt 1935	72	75	58 May 1957 opt 1937 M&N	73	77
## Trust of Chicago— ### 1957 opt 1935F&A	s June 1956 opt 1936 J&D	74	77		72	75	58 1958 opt 1938 F&A	73	7
## Trust of Chicago— ### 1957 opt 1935F&A		74	77		70	73	Virginia-5s '53 ont '33 M&N	79	. 8
## Trust of Chicago— ### 1957 opt 1935F&A	8 Nov 1953 opt 1933 M&N	74	77	5# 1952 opt 193 t M&N	70	73	58 Nov 1 1951 opt 1931 M&N	79	8
## Trust of Chicago— ### 1957 opt 1935F&A	Ks May 1957 opt 1937 M&N	72	75	. 58 1955 opt 193 / F&A	70	73	5s 1955 opt 1935 J&J		8
100 100	Ms Nov 1957 opt 1937 M&N	72	75	58 1956 opt 1936M&8	70	73			_
100 100		64	67	58 Apr 1957 opt 1937 A&O	70	73		10.0	
100 100	s 1966 opt 1936&&O	64	67	Oregon-Wasn 5s '52 ept '32_M&N	72	75	STOCKS Par		
100 100	# Apr 1967 opt 1937A&O	64	67		72	75	Atlanta	3	. 2
tar	Dec 1967 opt 1937J&D	64	67	1 99 1994 ODL 1934	72	75	Atlantic100	636	6
100 100	t New Orl 58 '44 opt '34M&N	72	75	Pacific Coast Jt Stk Land Hk-			Dallas		_
100 100		79	82	Portland Ore-5s'K3on'33 Ja-1	82	85	Denver100		13
100 100	1943 opt 1933	79	82		82	. 85	Des Moines100		3
100 100	1965 opt 1935M&8	79	82	5a 1955 opt 1935M&N	82	85	First Carolinas100	4	-
10 10 10 10 10 10 10 10	1966 opt 1936 A&O	79	82	5s 1956 opt 1936J&J	82		reemont 100	2	-
4g Feb 1935 opt 1935 _ A&O 72 75 58 Mar 1957 opt 1937 _ M&S 89 92 North Carolina _ 4 4g Dec 1955 opt 1935 _ A&O 72 75 8an Fran - 5s '53 opt '33 _ J&J	it Tries of Chicago.	MC.		Los Angeles—5s '53 opt '33 J&J	89	92	Lincoln 100	2	-
12 13 14 15 15 15 15 15 15 15	G Feb 1958 opt 1938 F&A	72	75	58 Mar 1957 opt 1937 M&8	89	92	North Carolina	4	- 1
3/4 July 1904 opt 1934J&J 73 76 5s Mar 1954 opt 1934M&S 89 92 Potomac	Ma Dec 1955 opt 1935 A&O	72	75	5an Fran-5a 53 opt 33 J&J	89	92	Pennsylvania		1
55 Sept 1957 opt 1934	Me July 1954 opt 1934J&J	73	76	08 Mar 1954 opt 1934M&8	89	92	Potomac		-
8 Sept 1954 Opt 1934	Trust of Dallas-		-	I DN DODE IND/ ODE 1937 MARNI	89	92	Sau Antonio100		2
# Feb 1401 Ope 1401 & A (+ 11 04 July 1400 Ope 1936J&J 89 92 Virginia-Carolina 4	s sept 1954 opt 1934 M&B	44	11	Date Lake U-58 '53 op '33 J&J			Virginia	25c	6 .
	B E 60 1901 ODE 1937 E & A	14	11	on 101h 1820 obs 1836 1%1	89	92	virginia-Carolina	4	-
하면 하다가면 만든 만든 하다는데 이 [인전에] 요금이 뭐라면 하다면 하다고 하는데 하다면 하다 하다면 하다면 하다면 하다면 하다면 하다면 하다면 하다면					9			100	

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue,

	Par	Capital.	NetSurplus Dec. 31 1933.	Unearned Premium Reserve.	Bid.	Ask.		Par	Capital.	NetSurplus Dec. 31 1933	Unearned Premium Reserve.	Bid.	Ask.
Fire & Marine-	\$	\$	\$	\$	Per	share	Fire & Marine-	\$	\$	\$	\$	Per	Shar
etna Insur (Hartf) gricultural (Watet'm) mer Alliance (N Y) mer Colony (N Y) mer Equitable (N Y) mer Fire (Wash'ton) mer Home Fire(N Y)	10 25 10 5 100	3,000,000 3,000,000 200,000 1,000,000 100 000	2.054.829	16,140,779 4,848,487 1,545,062 †112,932 4,109,190 †64,654	38 53 191/2 51/2	40 56 21 61/2 201/4	Northwestern National (Milwaukee) O cidental Ins (8 F) Pacific Fire (N Y) P its Nat (Phila) Phoenix Ins (Hartf) Providence - Washing	25 10 25 10	2,000,000 1,000,000 1,000,000 1,000,000 6,000,000	5,859,908 1,392,101 1,053,688 †745,001 17,826,321	4,990,781 741,355 2,690,313 †529,570 8,103,451	101 18 59 151/2 621/4	108 19 62 161 641
mer Home Fire(N 1) mer Insur (Newark) mer Reserve (N Y)_ mer Salamandra	234 10	1,000,000 3,343,740 1,000,000 459,950	5,582,938 1,006,642 522,087	360,963 12,993,359 1,911,169	8½ 10¼ 17 7½	10 11¼ 19 15	ton (Providence) Reliance Ins (Phila). Reliable Fire (Dayton	10 10	3.000.000 1.000.000	2,647,154 325,843	4,048,531 250,784	27 8½	29 9½
utomobile Ins (Hartf)	10 2½ 25	5.000,000 1.500,000 1.000,000 3.000,000	4,996,387 449,175 949,200 8,149,390 1,830,627	4,504,948 2,082,198 2,314,241 4,599,582	19 ² 3 56½ 490	201/2 31/2 60 508	Ohio) Republic (Dallas) Rhode Island (Prov) Rochester American	20 10 5	250,000 2,000,000 1,000,000	780,785 1,931,662 711,927	310,489 1,603,668 1,247,457	$\begin{array}{c} 57 \\ \overline{434} \end{array}$	63
Secton (Boston) Suffalo Ins Co (Buff) Samden Fire (Camden) Jarolina (Wilmington	100 8	1,000,000 2,000,000 500,000	1,830,627 2,490,162 627,171	2,062,698 4,314,879 507,225	155 18 1914	170 19 2034	(Rochester) Rossia Ins (Hartford) St Paul F & M (St P) Seaboard F & M (NY)	10 5 25 10	1,000,000 1,500,000 4,000,000 500,000	786,177 1,352,632 11,248,871 558,864	627,600 2,523,555 9,061,533	$16\frac{1}{5}$ 146	201 61 150
N.C.) Jentral Fire (Balto) Voting trust c Jity of New York (NY)	10 10 100	1,000,000	953,307 812,127	1.051,725 1.453,359 2.064,330 20,619,050	$\begin{cases} -1974 \\ -169 \end{cases}$	174	Security Ins (New Hav Southern Fire Springfield Fire & Mar (Springfield, Mass)	10 10 25	1,000,000	2,403,880 772,135 6,885,681	727,112 3,840,226 651,234	27½ 18	281 191 99
demmonwealth (N Y) dentinental Ins (N Y) dentinental Ins (N Y) description des	100 214 50 10 214	1.000,000 4,873,989 100,000 200,000 815,000	32,335,352 †342,373 †590,136 199,543	1,301,413	27	29 3¼	Stuyvesant Fire (N Y Travelers Fire (Hartf U S Fire (New York) UniversalIns(Newark	10 10 4 8	1,000,000 2,000,000 2,000,000 1,000,000	†584,597 1,946,903 9,840,096 524,989	11,107,301 10,774,326 9,387,467 206,947	$\begin{array}{c} 96 \\ 2\frac{1}{2} \\ 397 \\ 36 \\ 9 \end{array}$	$\frac{31}{402}$
rice Assoc of Phila rireman's (Wash'ton	10 20	2.000,000 3,464,825 2,000,000 200,000	$egin{array}{c} 9,088,761 \ 24,228,788 \ 4,817,199 \ †217.070 \ \end{array}$	1,518,888 $16,491,942$ $8,187,906$ $†216,560$	60 27 46½	3 1/4 63 1/2 29 1/2 48	Victory Ins (Phila) Virginia F & M (Rich mond) Westchester Fire (NY	25 214	500,000 1.000,000	274,355 726,666 5,482,412	702,839 5,883,770	8 37 24½	9 40 25½
Firemans Fund (S F) Firemans Ins (Newark Franklin Fire (Phila)	25 5 10	7,500,000 9,397,690 3,000,000 500,000	6,321,473 4,762,009	1,651,954 13,995,657 5,114,255 462,102	58 5 1/4 20 3/4 20 1/4	58½ 6¼ 22¼ 22	Casualty & Surety	-					
Heorgia Home	5 5 25 5	2,500,000 1,000,000 2,000,000	4,916,600 1,101,254	5,512,521 2,642,395 †19,100,961	28 9 361/4	29½ 11 40	Aetna Casualty & Sur (Hartford) Amer Reinsur (N Y) Amer Surety (N Y) Consol Ind & Ins (NY)	10 10 25 5	3,000,000 1,000,000 7,500,000 800,000	7,605,046 2,680,033 2,145,391 †1,336,511	8,756,651 701,558 7,280,886 †1,382,779	47 38 24½	49 40 26 13
Halifax (Halifax, N.S. Hamilton Fire (N Y) Hanover Fire (N Y) Harmonia Fire (Buff) Hartford Fire (Hartf)	10 25 10 10 10	4,000,000 1,000,000	3.652.071	13,775,091 902,258 90,659 4,303,873 752,528 30,509,531	18 1514 22 29 1834 5212 23 29	301/6	Continental Casualry (Hammond, Ind) Excess Ins (N Y) Employer: Re-ins(KO) Fidelity & Dep (Balt)	5 5 10 20	1.750.000 750.020 1.500.000 2.400.000	2,964,987 919,828 1,457,999 1,322,849	7,199,804 1,041,684 1,691,033 6,082,452	$11 \\ 10\frac{1}{4} \\ 23\frac{1}{2} \\ 36\frac{1}{2}$	12 111 261 38
Hartford Fire (Hartf) Home (New York) Home F & M (8 F) Home Fire Security Homestead Fire (Balt	10	4,932,000	1,151,531	35,789,411 2,046,547 439,372	23 29 16	$\begin{bmatrix} 24\frac{1}{2} \\ 30 \\ 1\frac{1}{2} \\ 17\frac{1}{2} \end{bmatrix}$	General Alliance (New York) Gr Amer Indemnits (New York) Hartford Steam Boller	(b) 1	3,2 00,000	1,571,448 1,528,190	a 2,600,834	9 6¼	11 77
Hudson Insur Hud son (N Y) (mporters & Exporter	10	11.7		†26,791	71/4		(Hartford) Manufacturers Cas'ty	10	3,000.000	5,132,682	6,627,478	57	59
(New York)	10	and the second second	Line 2 3-33	†533,490	5	7	(Phila) Maryland Cas (Balt) Mass Bonding & Ins	10	*2,500,000	1,253,879 4,256,027	511,243 8,108,402	181/2	20
of Pa (Philadelphia asur Co of Nor Ame (Philadelphia) nter-Ocean Re-Insur	10	12,000,000	33.168.159		150 46	4734	(Boston) National Cas (Detroit) National Surety (N Y	25 10 10	4,000,000 750,000 1,000,000	1,402,145 $500,000$ $3,000,000$	4,080,460 498,007 4,107,807	14 7½	15
ance (Cedar Rapids Knickerbocker (N Y). Lafayette (New Orl)	10		1,016,785 $445,176$	1,907,708 1,435,609 124,564		11	New Amsterdam Cas (Baltimore) Preferred Accident (New York)	5	2,500,000 875,000		5,808,727	8¼ 10	
Liberty (Louisy, Ky) Lincoln Fire (N Y) Lumbermen's (Phila) Mechanics Ins (Phila	25 25 25	800,000 1.000,000 600,000	412,468 1,098,961 1739,475	63,596 512,896 1,618,006 †1,963,252	78 10	334	Seaboard Surety (NY Stand Accident (Mich U S Fidelity & Guar	10 20	1,000.060 1,356,680	259,256 1,571,779	1,328,112 336,868 4,755,529	:::::	113
Mercantile Ins (N Y) Merch Fire Assur com (New York) pre Merchants & Mfrs Fire	100		1 4,782,778	3.706,869	1 98	$\begin{vmatrix} (g) \\ 34 \\ 105 \end{vmatrix}$	anty (Baltimore).	2	2.000.000	5,278,105	12,183,684	41/4	53
(Newark, N J) Merchanto Insurance (Providence) Michigan F & M (Det	1	1.000.000	706,429	1,347,930 831,638 1,306,637	51/2	61/2	Aetna Life (Hartford) California-West.States Life (Sacramento)			THE PROPERTY OF THE PARTY.	364,929,873 †38,594,008	16 11½	18
National Fire (Hartf). National F & M (N J Nat'l Liberty (N Y) Nat'l Union (Wash)	1 10	K 000 000	13,708,048 1321,429 3,481,120 †289,075 3,272,299	14 189 715	1 20	54½ 35 6	Central States Life (St Louis) Columbian Nat'l Life	5	400,000	†419,527	†14,504,624	3	5
		to a comment of	T 10 10 11 15 15 15 15 15 15 15 15 15 15 15 15	6,410,052 †102,306 6,116,881 1,160,504	W &	85	(Boston) Conn Gen Life (Hartf) Continental Life (St L) Kansas City Life (Kan	100		100	34,895,369 135,117,903 †15,054,842		105 25
New Brunswick Fire (New Bruns, N J) New England Fire (Pittsfield, Mass) New Hampshire Fire (Manchester, N H)	10	400.000	†259,294	†369,162	12	14 4034	Lincoln Nat'l Life (Fr Wayne, Ind) Mo State Life (St L) Occidental Life (L A)	100	1,000,000 2,500,000 5,000,000		59,803,145 97,181,613	0 C 0 C C 1	400
(Newark, NJ)	20	1.000,000	1 1 4 1 TO	1,477,877 1,953,075 5,914,550	4 1 1 1 1 1	321/2	Phila Life (Phila)	100	1,000.000	762.286 2.001.460 †377.901	97,181,613 †132934,599 18,780,708 24,722,183 †11,709,654 532,953,545 579,307,653	11/2	383
North River Ins (N Y Northern Ins Co (NY Northwest Fire & Mas (Minneapolis)	1212	1,000,000	2,728,960	5,914,550 3,673,646 543,690	61/2	201/2	Sun Life Ass'rce (Can Travelers Ins (Hartf) West Coast Life (S F)	new	3,342,547 20,000,000 750,00 0	5,951,751 16,288,985 298,305	532,953,545 579,307,653 18,866,726	360 397 5	383 402 6

a Holding company. b 320,000 no par shares. c Including 400 shares no par general management stock carried at \$2,000. g All stock owned by North British & Mercantile Co. k Last sale. t New stock. v Ex-stock dividend. v Ex-rights. * Includes \$2,000,000 lst conv. pref. to be financed by RFC. † Dec. 31 1932 figures. ‡ No par value.

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