

BANK ^{AND} QUOTATION RECORD

REG. U. S. PAT. OFFICE

New York Stock Exchange

New York Curb Exchange **Baltimore Stock Exchange**
New York Produce Exchange **Cleveland Stock Exchange**
Chicago Stock Exchange **Pittsburgh Stock Exchange**
Philadelphia Stock Exchange **Los Angeles Stock Exchange**
Boston Stock Exchange **San Francisco Stock Exchange**
Detroit Stock Exchange

INDEX TO STOCK EXCHANGES

PAGE	PAGE
N. Y. STOCK EXCHANGE—BONDS...19	BOSTON STOCK EXCHANGE.....64
N. Y. STOCK EXCHANGE—STOCKS...32	BALTIMORE STOCK EXCHANGE...66
NEW YORK CURB EXCHANGE.....42	CLEVELAND STOCK EXCHANGE...68
NEW YORK PRODUCE EX- CHANGE.....57	PITTSBURGH STOCK EXCHANGE...70
CHICAGO STOCK EXCHANGE.....59	DETROIT STOCK EXCHANGE.....71
PHILADELPHIA STOCK EXCHANGE...62	SAN FRANCISCO STOCK EXCHANGE...73
	LOS ANGELES STOCK EXCHANGE...75

INDEX TO GENERAL QUOTATIONS

PAGE	PAGE
REVIEW OF AUGUST.....1	TEXTILE MANUFACTURING STOCKS
STEAM RAILROAD BONDS.....77	NORTHERN MILLS.....94
STEAM RAILROAD STOCKS.....81	SOUTHERN MILLS.....94
INVESTMENT TRUST ST'KS & B'DS...82	CANADIAN MILLS.....94
JOINT STOCK LAND BANK BONDS...99	MINING STOCKS.....94
JOINT STOCK LAND BANK STOCKS...99	INSURANCE STOCKS & SCRIP...94, 120
FEDERAL LAND BANK BONDS.....100	REAL ESTATE TRUST & LAND STKS...95
REAL ESTATE BONDS.....119	TITLE GUAR. & SAFE DEP. STOCKS...95
PUBLIC UTILITY BONDS.....83	U. S. AND MUNICIPAL BONDS...100
PUBLIC UTILITY STOCKS.....88	CANADIAN MUNICIPAL BONDS...102
INDUSTRIAL & MISCELL. BONDS...91	FOREIGN GOVERNMENT BONDS...101
INDUSTRIAL & MISCELL. STOCKS...95	BANKS AND TRUST COMPANIES...119
EXCHANGE SEATS.....93	CANADIAN BANKS.....119

September 8, 1933

WILLIAM B. DANA COMPANY, PUBLISHERS
 WILLIAM STREET, CORNER OF SPRUCE STREET, NEW YORK.

SAFE DEPOSIT & TRUST CO. OF BALTIMORE

Chartered 1864 Organized 1867

Capital \$2,000,000 Surplus & Profits Over \$3,141,000

Acts as Trustee of Corporation Mortgages, Fiscal Agent for Corporations and Individuals, Transfer Agent and Registrar. Depository under plans of reorganization.

Acts as Executor, Administrator, Guardian, Trustee, Receiver, Attorney and Agent, being especially organized for careful management and settlement of estates of every character.

SECURITIES HELD ON DEPOSIT FOR OUT-OF-TOWN CORPORATIONS AND PERSONS.

DIRECTORS

JOHN J. NELLIGAN	JOSEPH B. KIRBY
WALDO NEWCOMER	HOWARD BRUCE
BLANCHARD RANDALL	MORRIS WHITRIDGE
NORMAN JAMES	J. EDWARD JOHNSTON
SAMUEL M. SHOEMAKER	EDWIN G. BAETIER
ROBERT GARRETT	LYMAN DELANO

OFFICERS

JOHN J. NELLIGAN, Chairman of Board	
JOSEPH B. KIRBY, President	WM. R. HUBNER, 3d Vice-Pres.
H. H. M. LEE, Vice-President	GEORGE PAUSCH, 4th Vice-Pres.
ANDREW P. SPAMER, 2d V.-P.	R. S. OPIE, 5th Vice-President
George B. Gammie - - - Treasurer	W. D. G. Wrightson - - - Asst. Sec.
Thomas B. Butler - - - Secretary	Roland L. Miller - Cashier & Asst. Sec.
Charles F. Lechthaler Real Estate Off.	Maurice J. Nelligan, Asst. Cashier & Asst. Sec.
John W. Bosley Asst. Treas. & Asst. Sec.	Harry E. Challis - - - Asst. Cashier
Edgar H. Cronwell, Asst. Treas. & Asst. Sec.	Raymond E. Burnett - - - Auditor
Andrew H. Troeger Assistant Treasurer	Howard W. Baynard - Asst. Auditor
J. Edward Knapp - Assistant Treasurer	James S. Asher - - - Asst. Auditor
Robert B. Chapman - - - Asst. Sec.	Chalmers S. Brumbaugh - Statistician
l Campbell Connor - - - Asst. Sec.	Wm. E. Harris Asst. Real Estate Officer

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

Copyright in 1933 by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.
Entered as Second Class Matter, March 9 1928, at the Post Office at New York, N. Y., under the Act of March 3 1879.

VOL 6.

NEW YORK, SEPTEMBER 8 1933.

NO 9.

BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the companion publications of the Commercial & Financial Chronicle, and is issued monthly.

Terms for the Chronicle are \$10 per annum within the United States and U. S. Possessions and Territories; \$11.50 in Canada; \$13.50 in South and Central America, Spain, Mexico and Cuba, and \$15 in other foreign countries.

The subscription price to the Bank and Quotation Record is \$6.00 a year. Postage outside of United States extra. Single copies are sold at 75 cents per copy.

CHICAGO OFFICE—208 South La Salle Street.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,
William Street corner Spruce Street, New York.

REVIEW OF AUGUST—COMMERCIAL AND FINANCIAL EVENTS.

The activities of the NRA attracted attention beyond everything else in the business world during August and the adoption of the codes for such leading industries (either temporary or final) as the iron and steel trade, the lumber trade, and the oil trade, in addition to that for the cotton textile industry adopted the previous month, was hailed with a great deal of satisfaction. On the other hand regret was felt over the delay in the adoption of the code for the coal industry and that for the automobile trades; the hitch in this last instance resulting from the action of Henry Ford in failing to signify his intention to sign any agreement to that end. In the meantime there were many indications going to show a lessening of activity in various lines of trade, whether due merely to a seasonal slowing down (previously absent during 1933) or of a more enduring character remains for the future to determine. Three distinctive developments of the month attracted particular attention, namely (1) the issuance of an order by President Roosevelt on Aug. 29 permitting gold miners in this country to dispose of newly mined gold abroad at a price "equal to the best price obtainable in the free gold markets of the world," (2) the action of an international conference in London in entering into a world-wide agreement for the restriction of the production of wheat and in allotting both exports and imports within certain limits, and (3) the action of the Federal Reserve Banks in increasing their purchases of U. S. securities from \$10,000,000 a week to \$35,000,000, this last being a step in the Washington program of inflation.

Issuance by President Roosevelt of Executive Order Modifying Embargo on Newly Mined Gold, Permitting Exports at World Market Price—Further Executive Order Called for Report of Holdings of Hoarded Gold Within 15 Days.

What has been termed as "a regulated gold market in the United States" (we quote the Washington correspondent of the New York "Journal of Commerce") was created through an Executive Order issued on Aug. 29 by President Roosevelt. The order modifies the gold embargo declared by the President on March 9, to the extent of permitting the sale and export of newly mined gold at the world market price. At the same time President Roosevelt issued a further Executive Order calling upon every person holding gold coin, gold bullion or gold certificates in an amount in excess of \$100 to file within 15 days a report of his holdings. Such hoarded gold is required to be turned into the Treasury within 30 days, except where special licenses have been issued therefor. Under regulations issued by the Treasury Department on Aug. 31 the time for filing reports of gold hoardings was Sept. 18.

In its advices from Hyde Park on Aug. 29 the New York "Herald Tribune" observed:

Producers of newly mined gold will be able to receive approximately \$30 an ounce, where they have been limited to the statutory price of \$20.67 an ounce. The Secretary of the Treasury was given discretionary authority

to permit the export or earmarking of gold under specific circumstances and whenever it may be deemed "necessary to promote the public interest."

Gold Price in London at Record High—Bullion Quoted at \$29.605 an Ounce—Mine Securities Advance.

The following (United Press) from London, Sept. 1, is from the New York "World-Telegram":

Gold reached its highest price in market history to-day at 130 shillings, eight pence, half penny (\$29.605 at \$4.53 a pound) a fine ounce.

The previous high, reached last November, was 130 shillings, eightpence (\$29.595).

On Aug. 29, the price was 129 shillings, four pence, half penny, and a great boom in gold shares, which had started weeks ago, continued.

Next day, when President Roosevelt's decree releasing new mined gold reached Lombard Street, the price receded to 128 shillings, nine pence, half penny. Yesterday it went back again to 129 shillings, seven pence, the 1933 high.

Gold shares were strong to-day. Kaffirs were firm in price, and East Rands and Randfonteins were a few pence higher.

The rise of gold was attributed to hoarding and also to foreign distrust of the strength of national currencies not on the gold standard. The distrust was ascribed partly to the removal of the French and British exchange equalization funds, to the demand of tourists for francs, and London's purchase of short-term French securities.

International Currency Stabilization and the Call of Montagu Norman on President Roosevelt.

The international facets of currency stabilization again were discussed to some degree in August, largely as an incidental result of the customary summer vacation journey which Governor Montagu Norman, of the Bank of England, makes to the United States. In contrast with a secretive departure from England, Mr. Norman made public announcement of his latest visit to this side of the Atlantic. He indicated, before leaving Southampton, that he expected to discuss monetary matters in New York with George L. Harrison, Governor of the Federal Reserve Bank of New York, in the course of his visit. As a result of Mr. Norman's talks with Governor Harrison in New York, interest in currency matters increased greatly in the later days of August. Conjecture on the subject became quite active when it was announced at Hyde Park, N. Y., where President Roosevelt was staying for a brief holiday, that the President had agreed to see Mr. Norman and Mr. Harrison, at the latter's suggestion. A statement issued Aug. 26 remarked that Mr. Norman now is in the United States and will sail soon for England. "The President will receive Messrs. Norman and Harrison at tea at his Hyde Park home early next week, making the engagement in order to accommodate Mr. Norman's sailing time," this communication added. It was widely recalled, following this announcement, that joint action by Britain and America for currency stabilization is considered inevitable by many authorities at the appropriate time. There was a good deal of conjecture as to whether this matter might be discussed between President Roosevelt and Governor Norman. The arrangement for the Hyde Park "tea" was followed, on Aug. 28, by protracted conferences at the Federal Reserve Bank of New York between Governor Norman and Secretary of the Treasury Woodin, Eugene R. Black, Governor of the Federal Reserve Board, and Mr. Harrison.

After these talks, Messrs. Norman and Harrison motored to Hyde Park, where the President received the bankers in a purely social way and only in the presence of a number of other people. The affair was, indeed, nothing more than a "tea," and it was made quite clear that Mr. Roosevelt did not confer privately with Mr. Norman at any time. "The eyes of the world were upon the meeting, in anticipation of some joint move to stabilize the currencies of the United States and Great Britain," a Hyde Park dispatch to the New York "Herald Tribune" said. "The appointment had been made at the suggestion of Mr. Harrison. The President cheerfully acquiesced in the suggestion, but saw to it that many others were present. It is believed he shares the view prevalent in this Administration that Mr. Norman, if he has not actually influenced American policy in the past, has had

every appearance of doing so, and largely by reason of his contacts with highly placed Americans. In the group about the President many interpreted the incident as a means to emphasize his disinclination to talk stabilization at this juncture."

The International Agreement on Wheat Production and Marketing.

An agreement on wheat production and marketing in which 22 nations joined, finally was signed in London on Aug. 25, after a further conference of a week, in which all the previous experience gained in the series of wheat conferences at Geneva and London earlier this year was put to good effect. The agreement now reached is admittedly tentative, as it is subject to the approval of many Parliaments. Moreover, there are big loopholes, such as the absence of any definite export maximum for Soviet Russia, and provisions among importing nations that the arrangements are dependent on internal conditions. Nevertheless, the agreement was generally regarded as an important contribution toward solution of the agricultural problem in the important producing countries. Foremost among these are the United States, Canada, Australia and the Argentine, and delegates from these four countries took the lead in the negotiations at London last month. The need for an agreement was emphasized by a Washington announcement on Aug. 22 that available supplies of wheat throughout the world on Aug. 1 were approximately 960,000,000 bushels, or the largest total in history for that date.

In order to facilitate matters at London, a draft agreement was placed before the meeting by the four chief producing States, as the delegates gathered on Aug. 21. The proposal called for the collaboration of both exporting and importing countries "in order to establish a balance between production and consumption of wheat and bring about a rise and stabilization of prices at a level remunerative to the farmers." Since the attitude of importing States had made an agreement impossible earlier this year, every attempt was made to secure the co-operation of the largest importers. The importing lands were called upon to agree: firstly, not to increase acreage or apply new stimulants to the production of wheat; secondly, to do everything possible to increase consumption among their own populations; thirdly, lower tariffs on wheat as soon as the world price reached a figure to be fixed by agreement; fourthly, modify existing quantitative restrictions, such as quotas and milling regulations.

After nearly a week of discussions, tentative arrangements embodying these suggestions were reached, and an agreement was signed by 22 of the 31 countries at London on Aug. 25. All the important producing and consuming States, including Russia, signed the agreement, but in the case of the Soviets the terms were left fluid and subject to later fixation. The first two points of the proposed agreement occasioned no difficulties, and the nations represented quickly began consideration of the suggestion for reduction of tariffs and lowering of quotas by the wheat importers. It was finally agreed that such curtailments would be in order if the price of the staple reached and for a period of at least four months remained at 12 pre-devaluation gold francs a quintal, equal to 63.08 gold cents a bushel. Export maxima are to be fixed for the United States, Argentina, Australia and Canada on the basis of an effective demand by importing countries of 560,000,000 bushels during the crop year 1933-34. In the subsequent year exports are again to be curtailed, the figures to be arrived at on the basis of a 15% cut in production. During the two years the Governments of Bulgaria, Hungary, Rumania and Yugoslavia agree to restrict their combined exports to 50,000,000 bushels annually.

On Aug. 31 Henry A. Wallace, Secretary of Agriculture, said that the international wheat agreement, finally approved on that day would limit exports of the United States to 47,000,000 bushels; Canada to 200,000,000 bushels; Argentina to 110,000,000 bushels, and Australia to 105,000,000, up to July 31 1934. Under the agreement the assenting countries are to restrict the production of wheat and increase its price in the international markets. In a cablegram from London on Aug. 25 to the New York "Journal of Commerce," it was stated:

Two formidable difficulties between the exporting and importing nations, which threatened a breakdown Thursday, [Aug. 24] were resolved into the attainment of a single international wheat price, which makes operative reductions in tariffs of the importing nations.

The international wheat price is set at 12 gold francs per quintal, equivalent to 63.08c. per bushel, and which is a compromise between the figures of 60c. and 68c. gold, representing the range of difference between the exporters and the importers on Wednesday.

Two strings of reservations which the importers advanced on Thursday [Aug. 24] were satisfied by the addition of comprehensive interpolative formula to the text of the agreement.

63.08 Cents in Gold.

The pivotal international price of 63.08 gold cents per American bushel is equivalent to around 31 shillings per English quarter. The actual price of wheat, as calculated Aug. 5 for an international price laid down in the text of the agreement, amounts to around 53c. or 54c. in gold.

15% Wheat Acreage Cut to Be Required of American Farmers—Announcement by Secretary of Agriculture Wallace Follows Accord Reached at London.

Following accord upon general principles of the International agreement in London, providing for world-wide action to correct the wheat surplus, the Department of Agriculture announced on Aug. 28 that in order to qualify for benefit payments, American farmers will be required to pledge a reduction in their next crop plantings of 15% of their average seeded acreage. The announcement was made officially by Secretary Wallace and Administrators Peek and Brand of the Agricultural Adjustment Administration, who said:

The 15% requirement will apply only to wheat plantings for harvest next year. Decision as to the extent of reduction for the 1935 acreage will be made a year hence. The present reduction is to be made from the base period average acreage for the years 1930, 1931 and 1932, with some exceptions to provide a four or five-year base in instances where the three-year base would be unfair.

Already under way, the wheat campaign now will swing into full stride. Farmers are signing up their applications for contracts. Contracts already are in county agents' hands.

On the basis of a theoretically complete sign-up and average yields and acreages, a 15% reduction for this country would mean a cut of about 9,600,000 acres in wheat plantings and a reduction of more than 124 million bushels in 1934 from the average.

President Roosevelt Signs Code for Iron and Steel Industry—Agreement Effective for Trial Period of 90 Days Approves 40-Hour Week, with Average Minimum Wage of 40 Cents an Hour—Open-Shop Issue Evaded—Employees Guaranteed Right to Organize in Any Manner They Choose.

A code of fair competition for the steel industry was signed by President Roosevelt on Aug. 19, after it had been approved by Gen. Hugh S. Johnson, Recovery Administrator, and by the Labor Advisory Board of the NRA and representatives of the steel industry. It provides for a 40-hour week, averaged over a three-month period, while the maximum working week permitted any employee at any time is 48 hours. On or after Nov. 1 1933, as soon as steel output amounts to 60% of capacity, an 8-hour day for all employees except supervisory, technical and emergency workers is specified. The agreement stated that a general wage increase of 15% had become effective since July 1. It was also provided that the code would be operative for a period of 90 days "as a trial period to determine the effect." Three representatives of the NRA are to meet with the board of directors of the American Iron and Steel Institute, and later to recommend to the President "as to the continuation or modification of code after 90 days' period of trial and determination of results."

The much-disputed question of the open-shop or the unionization of the steel industry was glossed over in the code as approved by President Roosevelt, and the agreement simply restated the section of the NIRA which guarantees to employees the right to organize in any manner they may choose without hindrance from employers. It was generally agreed that the code represented generous compromises on both sides. The steel industry, on the one hand, omitted its company union stipulation, without affecting its attitude as unionization issues may arise locally. Meanwhile, the NRA failed to lower the work week below the 40-hour level that had been originally set by the industry. The lowest minimum wage specified in the agreement was 23 cents an hour, while the steel companies estimated that the average minimum wage would be more than 40 cents an hour, as a result of the fact that higher minimum wages than those fixed in the code are paid to large groups of common labor.

Lumber Code Signed by President—Fixes Prices, Provides for Production Control and Includes Conservation and Reforestation Program—Agreement Approved by Industry Sets 40-Hour Week—Minimum Wage Varies from 23 to 50 Cents an Hour.

A code of fair competition for the lumber and timber products industries, providing for price control and allocation of production, was signed on Aug. 19 by President Roosevelt. It was estimated that the agreement would affect more than 200,000 workers. Immediately after the code had been signed, officials of the National Lumber Manufacturers' Association communicated to the NRA their "cordial acceptance" of its every provision. Among its most important provisions is the doctrine of forest conservation which was written into the code by President Roosevelt himself, and which includes a comprehensive reforestation program. The code establishes a 40-hour maximum week for lumber mill and timber workers, and fixes a schedule of minimum wages ranging from 23 cents an hour in the rural sections of the South to 42½ cents in the West and 50 cents in the Metropolitan sections of the North and East.

Modified Code for Oil Industry Signed by President—Agreement Drafted by General Johnson After Various Factions Failed to Agree on Price Fixing—Clause Permits President to Set Basic Price of Gasoline for 90-Day Period, with Crude Fluctuating in Accordance with This Level—H. S. Sinclair Pledges Support of Industry—Independents Ask Changes.

President Roosevelt signed a code of Fair Competition for the petroleum industry on Aug. 19 coincident with his

approval of the agreement for the steel industry. The modified code for the oil industry had been drafted by General Hugh S. Johnson, Recovery Administrator, after various factions within the industry had failed to reach complete agreement on several controversial points, particularly the section dealing with the matter of price-fixing. The code was approved with the understanding that the President would study a list of suggested changes made by the operators, while the latter agreed to accept any decisions the President might make as to these suggestions. The code places the control of prices almost entirely in the hands of the President, or of an agency named by him and stipulates that he may fix the basic price of gasoline for a 90-day period. The price of crude oil would vary according to changes in the price of gasoline, while the agreement gives the President additional authority to alter the formula and to set maximum or minimum prices if he considers it necessary. The code also states that the withdrawal of crude oil from storage must be limited to 100,000 barrels daily for the remainder of 1933. The new code became effective Sept. 2. On Aug. 18 an announcement from the White House said that President Roosevelt and Secretary of the Interior Ickes would administer the code, with the co-operation of specialists in the Bureau of Mines.

President Roosevelt on Aug. 29 appointed Secretary of the Interior Harold Ickes as Administrator of the Nation's oil industry. Mr. Ickes will head the co-ordinating and planning committee of 15 members, and as Administrator he will have almost dictatorial power over the industry. With the completion of the code, the NRA relinquished any further interest in control of the industry, General Hugh S. Johnson, Recovery Administrator, said on Aug. 29. The Committee will use the facilities of the Bureau of Mines for the compilation of statistics on production and demand which will be made the basis for the allocation of output.

President Roosevelt Signs NRA Code for Automobile Industry—Manufacturers Win Partial Victory on Compromise Labor Clause, Which Maintains Industry's Historic Policy Without Using Words "Open Shop"—Labor Advisory Board Approves Section but Stipulates It Sets No Precedent.

A code of fair competition for the automobile industry was signed by President Roosevelt on Aug. 27. The agreement, which does not prejudice the open shop labor policy of the industry, will directly affect 450,000 workers, according to NRA officials. The most important feature of the code is the labor clause, which states that "employers in this industry may exercise their right to select, retain or advance employees on the basis of individual merit, without regard to their membership or non-membership in any organization." Thus the automobile manufacturers, although not permitted to use the words "open shop" in the code itself, nevertheless succeeded in re-stating their customary labor policy and their right to deal directly with employees, regardless of labor organization membership. The NRA Labor Advisory Board had previously indicated its dislike of any clause which might be construed to qualify the collective bargaining provisions of the NIRA. Nevertheless it approved the final compromise draft of the code, with the stipulation, however, that "no section or sentence" of the code modifies the collective bargaining portion of the Act, and the further stipulation that its approval on this compromise did not establish a precedent so far as codes for other industries are concerned.

With the exception of the labor clause, no important change was made in the automobile code immediately before receiving NRA approval. Minimum wages of factory workers are fixed at 43 cents an hour in cities of 500,000 or more population; 41½ cents in cities from 250,000 to 500,000, and 40 cents in smaller cities. Minimum wages of office and salaried employees are set at \$15, \$14.50 and \$14, based on the same scale of population. Hours of factory labor are specified as not to exceed an average of 35 hours a week, although variation in particular weeks is permitted with the provision that 48 hours shall be the maximum in any one week, with the excess over 35 hours to be averaged out in other periods. Office and salaried employees will not be permitted to work more than 48 hours in any one week and not more than an average of 40 hours a week. Executives and employees receiving more than \$35 a week are exempt from the provisions regarding hours of work. The code does not contain any plan for price fixing. Henry Ford did not sign the code, or signify his intentions regarding the same, and there was considerable speculation as to what course Washington would pursue regarding his attitude.

Use of Term "Open Shop" in Any Industrial Code Is Forbidden by General Johnson—Recovery Administrator Says "Closed Shop" Is Also Erased from "NRA Dictionary"—Decision Followed Attempt of Automobile Manufacturers and Soft Coal Operators to Modify Collective Bargaining Provisions of Law.

The words "open shop" and "closed shop" may not be used in any industrial code of fair competition, since they are not used in the NIRA and cannot be written into the law, according to a statement issued on Aug. 23 by General Hugh S. Johnson, Recovery Administrator, and Donald Richberg, general counsel of the NRA. This decision was issued from NRA headquarters in Washington immediately preceding a nationwide radio address by General Johnson, and was generally received as a direct prohibition against the inclusion of "open shop" clauses in codes. The decision assumed particular interest because of attempts to

include such a modification in the proposed codes for the automobile and soft coal industries, both of which were pending. General Johnson and Mr. Richberg said in their joint statement that it was the function of the Administrator and the courts to interpret the law, "and no one else can assume this function and no official interpretation can be circumscribed, affected or foreclosed by any one writing his interpretation into any code or agreement." Issuance of the statement was reported to have followed a meeting of the Labor Advisory Board, which was said to have informed General Johnson that it would not support any interpretation of the collective bargaining sections of the law other than contained in the law itself. The statement further indicated that the NRA will not recognize any particular type of labor organization in the codes, but in the event of later disputes as to which union was representative of labor in a particular industry would decide the question by a vote of the workers themselves. The text of the statement follows:

The plain meaning of Section 7 (a) cannot be changed by any interpretation by any one. It is the function of the Administrator and the courts to apply and to interpret the law in its administration; and no one else can assume this function, and no official interpretation can be circumscribed, affected or foreclosed by any one writing his own interpretation into any code or agreement. Such an interpretation has no place there and cannot be permitted.

The words "open shop" and "closed shop" are not used in the law and cannot be written into the law.

These words have no agreed meaning and will be erased from the dictionary of the NRA.

The law requires in codes and agreements that "employees shall have the right to organize and bargain collectively through representatives of their own choosing."

This can mean only one thing, which is that employees can choose any one they desire to represent them, or they can choose to represent themselves. Employers likewise can make collective bargains with organized employees, or individual agreements with those who choose to act individually; provided, of course, that no such collective or individual agreement is in violation of any State or Federal law. But neither employers nor employees are required, by law, to agree to any particular contract, whether proposed as an individual or collective agreement.

The law provides that employees shall be free from the interference, restraint or coercion of employers in the exercise of their rights established by the law. The conduct of employers which is here prohibited has been defined by the Supreme Court in the case entitled *T. & N. O. RR. vs. Brotherhood of Railway Clerks*, 281 U. S., 548. The rulings of the Supreme Court lay down the law which governs the NRA.

Under Section 7 (a) employers are forbidden to require "as a condition of employment" that an employee shall either "join a company union" or "refrain from joining, organizing or assisting a labor organization of his own choosing." The law does not prohibit the existence of a local labor organization, which may be called a company union and is composed only of the employees of the company. But it does prohibit an employer from requiring, as a condition of employment, that any employee join a company union and it prohibits the maintenance of a company union, or any other labor organization, by the interference, restraint or coercion of an employer.

If there is any dispute in a particular case over who are the representatives of the employees of their own choosing, the NRA will offer its services to conduct an impartial investigation and, if necessary, a secret ballot to settle the question.

The NRA will not undertake in any instance to decide that a particular contract should be made, or should not be made between lawful representatives of employees and employers; or to decide that a contract which has been lawfully made should not be enforced.

Co-operation in all industrial relations depends largely on the making and maintenance of agreements. The NRA will promote and aid such co-operation.

HUGH S. JOHNSON.
DONALD R. RICHBERG.

Jesse H. Jones of Reconstruction Finance Corporation Calls on Banks to Do Their Share Toward Success of Administration's Recovery Program—More Credit Needed to Carry Cotton, Wheat, Corn, &c.—Billion or More Through Preferred Bank Stock Purchase by Finance Corporation Proposed in Extension of Credit—Program Endorsed by President Roosevelt.

Declaring that "banks and bankers must do their full share if the recovery program is to succeed," Jesse H. Jones, Chairman of the Reconstruction Finance Corporation, stated on Aug. 1 that "to get business back to a normal, even keel" requires capital, and requires credit. Mr. Jones observed that "it will require a great deal more credit to carry and handle 10-cent cotton than 5-cent cotton; \$1 wheat than 40-cent wheat; 60-cent corn than 15-cent corn, and so on, if these prices continue." "Banks must exert themselves to meet the situation," said Mr. Jones, "by lending on sound local values, not recklessly, but based upon a going country instead of a busted one." He went on to say that banks "must be put in a position where they can provide credit without endangering their own position, or that of their depositors." Mr. Jones added:

And with this in view the United States Government, through the Reconstruction Finance Corporation, is prepared to buy preferred stock in sound banks, State and National, to any reasonable extent, based upon good business judgment and the use to which the institution can put the capital.

Any bank that has functioned as a bank should function has made losses and accumulated some slow and frozen assets, and this without the slightest criticism of the bank management. To absorb the losses, most of the banks have reduced their surplus and reserve accounts, and some their capital stock.

The Government is now willing further to repair these losses and, in effect, to carry the slow assets by the purchase of preferred stock in sound banks on a very favorable basis.

A billion dollars, or even a half billion dollars of added capital to the banks of the country can be multiplied many times in the extension of credit. Ample bank capital will not only straighten the banks and make it possible for them to respond to the credit needs of the country, but it will strengthen the morale of the bankers, and both are necessary if we are to conduct our banks in harmony with the recovery program.

General Johnson Sees Problem of Credit an Acute One in NRA Movement—Question of Easier Credit Taken Up with Federal Reserve Board and Reconstruction Finance Corporation.

Holding the belief that credit cannot be made to flow freely by fiat, Gen. Hugh S. Johnson, Administrator for Industrial Control, was in conference with officials of the Federal Reserve Board and the R. F. C. with a view to determining what steps can be taken to induce the banks literally to loosen up, it was revealed by the former on Aug. 22, according to the Washington correspondent of the New York "Journal of Commerce." From the account we quote further, as follows:

"I do not believe that commercial banking is functioning in this country," Johnson asserted.

Hits "Holdover Timidity"

Asked if he thought there was a deliberate attempt on the part of the bankers by withholding credit to bring about defeat of the recovery movement, Johnson said he believed it to be "holdover timidity" of a year or two ago. This should ease up materially when the bankers see the easing of the general business situation, he added.

General Johnson reasserted that the speed with which the recovery program has been accepted by business and industry has been very remarkable, although the bankers have not kept pace with the movement.

"I do not believe that the figures on the advance of commercial credits indicate a loosening up on the part of the banks," he explained, adding, in response to an inquiry as to whether there was any way to induce them to change their policies, "I am at work on that right now."

"Ordinarily bankers take care of seasonal needs of industry," he continued. "We have had a steady downward economic index and most of the bankers who have taken the risks of future commitments have gotten pretty badly stung. I do not believe that anybody can force credits since they are fostered by faith and confidence in the future. You simply cannot get extensions of credit by fiat.

"The trouble is a lack of confidence creating a downward spiral. The whole object of this campaign is to create an upward spiral and carry banking up with it. I have been getting reports to see if there is an expansion of credit behind trade, and I should say there is not."

President Calls Upon Reconstruction Finance Corporation to Arrange Extension of Credits to NRA Members—Conference at Washington Between Jesse H. Jones, Governor Black of Federal Reserve Board, and Representatives of Comptroller of Currency.

The working out of plans for extending credits to NRA members through the Reconstruction Finance Corporation was considered at a conference held in Washington on Aug. 30 participated in by Jesse H. Jones, Chairman of the Reconstruction Finance Corporation; Governor Eugene R. Black of the Federal Reserve Board and Representatives of the office of the Comptroller of the Currency. In a dispatch from Hyde Park, N. Y., to the New York "Journal of Commerce" it was stated that President Roosevelt favors financing by the Government of the increased wage costs to business under the NRA and as a step in this direction he instructed Chairman Jones, of the Reconstruction Finance Corporation to develop plans for credits through the Corporation in furtherance of the recovery program. The dispatch further said:

The President and many of his advisors believe that the problem of meeting higher costs will become unimportant after a short period. Some time this autumn, they hold, business revenues will be increased as a result of the broader markets resulting from higher wages. In the meantime, however, higher wage costs will require new commercial financing.

The meeting of the government's fiscal experts at Washington on Aug. 30 (said the New York "Times") followed conferences Mr. Jones and other officials have had with President Roosevelt at Hyde Park in which additional steps by the Reconstruction Finance Corporation to use its lending power to get industry and business going were discussed.

More Than One-Third of \$3,300,000,000 Federal Construction Fund Already Allotted, According to Secretary Ickes—If Pace of First Nine Weeks Under NIRA Continues, Public Works Fund Would Be Exhausted Within Six Months.

More than one-third of the \$3,300,000,000 Federal construction fund authorized by Congress has already been allocated to various projects designed to provide employment, according to an announcement by Harold I. Ickes, Secretary of the Interior and chairman of the Public Works Administration, on Aug. 19. Mr. Ickes said that the allotments during the nine-week period since the NIRA became effective have been made at the rate of \$132,969,043 a week, and added that if this pace is continued, the fund will be exhausted within the next six months.

Reopened Banks Hold \$31,737,728,000—Those Closed or Restricted Have \$2,163,803,000 Tied Up in Deposits.

The records of Walter J. Cummings, executive assistant to the Secretary of the Treasury, showed on Aug. 16, according to Associated Press advices (copyright from Washington on that date), 13,951 licensed banks operating without restrictions and only 2,870 closed or operating on a restricted basis. As given in the New York "Times," the advices continued:

These figures include National banks and State members and non-members of the Federal Reserve System, but exclude mutual savings institutions.

The record is as of the close of business Aug. 12 for member institutions and as of July 26 for non-members.

Mr. Cummings, brought to Washington by Secretary Woodin with the unofficial title of "bank opener," said that on Aug. 12 there were 4,961 National banks doing an unrestricted business, with deposits of \$16,938,145,000. He said 740 State member banks with deposits of \$9,741,987,000, and 8,250 non-members having deposits of \$5,057,596,000 were operating on a full-time basis on July 26.

The deposits are as of Dec. 31 1932.

The figures in Mr. Cummings's report were taken from official records of the Comptroller of the Currency for National and State member banks, and from Federal Reserve Board records for non-members.

Banks Closed or Restricted.

On the inactive side, it was found that on Aug. 12 there were yet closed or operating on a restricted basis 909 National banks having deposits of \$954,304,000; 95 State member institutions, with deposits of \$204,134,000, and 1,866 non-member institutions, exclusive of mutual savings banks, with deposits of \$1,005,365,000.

The composite picture shows deposits in open banks of \$31,737,728,000 while a total of \$2,163,803,000 was tied up in closed or restricted banks.

The picture is even brighter, Mr. Cummings said, when cognizance is taken of the many details entering into the task of reopening an institution. He pointed out that of the 909 National banks still closed or unlicensed, 317 have received the official "O. K." of the Treasury and are raising money provided in approved reorganization plans. This will release about \$400,000,000 more in deposits, he said.

Mr. Cummings said that every closed banking institution in the United States had been examined by the Treasury since the banking holiday in March.

Banking Structure Aug. 12.

The composite statement of the banking structure in the United States at the close of business Aug. 12 follows:

LICENSED BANKS, UNRESTRICTED.

Type of Banks—	Number.	*Deposits.
National banks.....	4,961	\$16,938,145,000
State member banks.....	740	9,741,987,000
Non-member banks (exclusive of mutual savings banks)	x8,250	5,057,596,000
Total.....	13,951	\$31,737,728,000

UNLICENSED BANKS CLOSED OR RESTRICTED.

Type of Banks—	Number.	*Deposits.
National banks.....	909	\$954,304,000
State member banks.....	95	204,134,000
Non-member banks (exclusive of mutual savings banks)	x1,866	1,005,365,000
Total.....	2,870	\$2,163,803,000

* As of Dec. 31 1932. x As of July 26 1933.

Raymond Moley Resigns as Assistant Secretary of State—Often Referred to as Head of President Roosevelt's "Brain Trust"—To Edit New National Magazine to Be Founded by Vincent Astor—President Accepts Resignation with Regret.

Raymond Moley, Assistant Secretary of State and often referred to as the leader of President Roosevelt's "brain trust," submitted on Aug. 27 his resignation, to become effective on Sept. 7. It was accepted by the President, and at the same time it was announced that Mr. Moley will become editor of a national weekly magazine to be founded by Vincent Astor. The resignation was made public at the President's summer residence at Hyde Park, N. Y., following a conference attended by Mr. Moley, Mr. Astor, President Roosevelt, and Stephen T. Early, Assistant Secretary to the President. Mr. Moley told the President that he felt he could serve the Administration's ideas in "the writing and teaching of politics and government," and pledged his "active and continued support of the ideals to which you have given such a hopeful and auspicious realization." In accepting the resignation with regret, President Roosevelt said that the severing of official ties would "in no way terminate our close personal association."

Mine Strike in Pennsylvania Ends After President Roosevelt Appeals to Union Leaders to Return to Work Pending Adoption of Coal Code—Action Follows Truce Between Miners and Employers Negotiated by NRA—President Appoints Board of Mediation.

More than 20,000 miners in the Connellsville coke region of southwestern Pennsylvania returned to work on Aug. 9, after they had been on strike for two weeks in an effort to win official recognition by their employers of the United Mine Workers of America. The strike was ended as a direct result of the efforts of President Roosevelt, who issued an appeal to the striking miners to go back to work pending the adoption of the coal code, on which NRA hearings began in Washington on Aug. 9. The President's appeal was delivered through Edward F. McGrady, labor advisor of the NRA, who visited Uniontown, Pa., on Aug. 8 and addressed the 128 delegates of the 64 unions of the Fayette-Greene County district, asking them to subscribe to a truce which had been arranged at Washington on Aug. 4. When this truce was first offered to the local unions some of them hesitated to accept it on the ground that the H. C. Frick Coke Co., United States Steel Corp. subsidiary, had not accorded the union recognition. Mr. McGrady, however, appealed to the patriotism of the labor leaders on Aug. 8, and urged the men "in the name of Franklin D. Roosevelt, President of the United States to return to work." The delegates thereupon unanimously voted to sustain the truce, and their decision was followed by the great body of strikers.

Anthracite Strike of 15,000 Miners in Pennsylvania Ended After Mediation by Representative of NRA—Strikers Had Demanded Equalization of Working Time.

A strike in the anthracite coal region of Pennsylvania was ended on Aug. 20 when the strikers agreed to return to work pending Federal hearings on a hard coal code. The agreement was reached at a meeting in Coaldale, Pa., after appeals by Harold Colvin, special representative of the NRA, and Mayor Ambrose Langan, of Pittston, representing Governor Pinchot. The miners had demanded equalization of work. Their representatives stated if the appeal to the State and National Governments should fail, a general strike might be called.

Iron and Steel Trade Slackens Pace—Non-Ferrous Metals Show Prices Well Maintained.

The state of the iron and steel trade during August was typical of that of those trades which showed some slowing up either for seasonal reasons or out of precaution to see if a setback was not in the offing, or yet again, as happened conspicuously in the case of the steel trade itself, delayed the giving of orders until a clear idea could be obtained as to the course of selling prices as a result of the operation of the codes of fair dealing, which latter all involved a considerable increase in labor costs and thus made higher selling prices an absolute necessity. In the textile trades and others similarly situated the effect of the processing taxes continued an element of uncertainty, though here prices were sharply advanced to protect the producer and seller, and doubtless in some instances the advances were more than adequate to assure the protection referred to. In its issue of Aug. 3 the "Iron Age" was still able to say that steel demand was showing unexpected staying powers, and that ingot production remained unchanged from the previous week at 57% of capacity for the country as a whole. But in its issue of Aug. 10 the same publication was obliged to report that the forces of recuperation in the iron and steel industry had been checked by complications growing out of the NRA. Demand continued to show a buoyancy surprising for the season, but it was commencing to waver in the face of labor trouble in the Connellsville region, soaring fuel prices and confusion arising out of the application of the NRA blanket code under which most iron and steel producers must operate pending the preparation and adoption of special codes. An additional deterrent to buying, it was pointed out, was the resistance of large buyers to the single price policy recently adopted on leading mill products. Large consumers were unwilling to conform to this new practice until the steel code was officially adopted, and meanwhile were pressing for a continuance of concessions, which in a few cases had been granted, notably on automobile body and steel furniture sheets. Likewise a Detroit base on steel bars had been temporarily re-established, although the steel code abolished a separate basing point for the automobile city. Pressure, however, for concessions was meeting with diminishing success in view of the growing alarm of steel producers over mounting costs. In addition to the higher costs incident to advances in wages and shortened hours, the industry was facing not merely soaring prices of fuel, but an early shortage in the event that current labor difficulties were not settled soon [they were settled before the close of the month]. The National average of steel ingot output was reported as still close to 57%.

After this, however, a rapid decline occurred, involving a drop in production to only 47% of capacity by the close of the month. In its issue of Aug. 17 the "Iron Age" observed that steel demand was yielding to the retarding influence of codification difficulties and seasonal recessions in consumption. Incoming business had dropped off materially in Chicago, Pittsburgh and other leading centers, and the national average for ingot output had fallen 4 points, now standing at 53% of capacity. Uncertainties growing out of the National Recovery program were in large part responsible for the downward trend. Sellers felt that they would not have a firm foundation for steel prices until wages in the coal industry were settled. Although strike disturbances in the Western Pennsylvania coal fields had subsided, the wage rates and working conditions that would finally be established were still unsettled pending the adoption of a coal code. Iron and steel consumers on their part were unwilling to make further purchases of materials until they found a way out of some of the perplexities that had arisen from signing up under the Blue Eagle. Many of them, having raised wages and shortened hours, now feared that they could not obtain compensatory increases in their prices, realizing only too well that the final arbiter on prices is the ultimate consumer. Having long since exhausted their cash reserve and having no large "receivable" accounts to fall back upon, they frankly doubted their ability to make out under the "New Deal." They were particularly apprehensive of losses on fixed price contracts, taken before they subscribed to the blanket code. Other concerns had followed the dictates of the code as to hours and wages, only to find themselves confronted with strikes. Where higher wage rates and shorter hours had resulted in smaller weekly pay envelopes, workmen had almost invariably balked, being apparently unwilling to "do their part" to the extent of sacrificing something so that more men might be employed.

Accounts now became growingly unfavorable. In its issue of Aug. 24 the "Iron Age" reported that mill bookings continued to lag and production had receded further from 53% capacity to 50%, though the final adoption of the Steel code had cleared the atmosphere of many of the doubts and fears that had been accumulating in recent weeks. The fact that the code, although put into effect only for a 90-day trial period, departed only in minor particulars from the original draft submitted by the industry, reflected, it was pointed out, a spirit of conciliation and understanding at Washington that augured well for successful administration of the code's provisions. No less important was the strong impetus that steel codification had given to the whole NRA program, particularly the work of codifying other branches of the metal working industry. All this, however, proved unavailing to check the relaxation in the steel industry, for in its

issue of Aug. 31 the "Iron Age" reported that both steel releases and mill operations had undergone a further decline and remarked that there was nothing to suggest an early change in trend outside of a contra-seasonal upturn in automobile production. Steel ingot output had given fresh ground at most important producing centers, and the national average had receded to 47% of capacity. This meant, it will be noted, a shrinkage of 10% in the rate of steel production during the month. The "Age" observed that part of the decline in production was attributable to prior purchases for stocking purposes, prompted by the upward trend of prices. Much of it had been due to uncertainties growing out of nation-wide readjustment to the NRA program. But for the time being steel producers were themselves so engrossed in making adjustments required by codification that the course of demand, and output was commanding comparatively little attention. The filing of prices under the steel code had overshadowed other considerations. With Aug. 29 the deadline, there was a final rush of price schedules, with some producers waiting until the final day of grace before mailing their quotations. While it would take several days for the American Iron and Steel Institute to tabulate the prices filed, information at hand indicated that there had been relatively few changes in steel prices, although there had been rather widespread advances in pig iron. The new quotations, it was pointed out, were limited to deliveries during the remainder of the third quarter of the year, and fourth quarter prices could not be filed before Sept. 1, since the code stipulated that shipments could not be made beyond four months after the closing of a contract. Some producers intended to reaffirm their initial code prices for the final quarter, but others preferred not to commit themselves until they had more definite information on the effect of codification on their costs. Final agreement on a coal code, not yet reached, would aid materially in the clarification of costs. Advances in pig iron prices, it was stated, ranged from 50c. to \$1 a ton, and the "Iron Age" made the composite price of pig iron Aug. 29 \$16.71 a gross ton, as compared with \$15.94 a month earlier and \$13.64 12 months before. The composite price of steel scrap Aug. 29 was put at \$12 a gross ton as against \$12.08 a month earlier, but comparing with only \$7.42 12 months before. The composite price of finished steel Aug. 29 was given as 1.979c. a pound as against 1.973c. a month earlier and 1.964c. 12 months before.

Trading in the non-ferrous metals was quiet, but with very little change in prices, and with the general tone firm. It was known that operating costs would increase under the wage and labor provision of the different codes, and this was a factor that gave support to prices. Nevertheless, uncertainty over the general labor policy of the Washington Administration disturbed the market, and new buying in most of the raw materials slackened. "Metal and Mineral Markets," in its issue of Aug. 24, stated that trading in non-ferrous metals had been in fair volume, though most of the buying interest had been in forward material in the belief that the various codes as finally adopted would make for higher prices. With respect to copper, it was stated that most of the news on copper from abroad had been unfavorable, demand falling below expectations and output by some of the leaders in the field slowly creeping up. Stocks of foreign copper, in the opinion of a number of traders, would probably increase, unless some agreement was arrived at to limit output. This was said in the issue of the paper referred to for Aug. 24, and it was then stated that prices abroad in terms of United States dollars had ranged during the week from 7.85c. to 8.20c. per pound c.i.f. European ports. In its issue for Aug. 31 "Metal and Mineral Markets" reported that the low for the week on foreign business had been 8.07c. c.i.f., and the high 8.30c., and that prices showed a wide daily range in the foreign market, reflecting fluctuations in foreign exchange. It was pointed out that the domestic situation differed radically from that abroad, inasmuch as the copper code provides for a regulated output aimed at lowering surplus stocks and stabilizing prices. The same publication stated that in the domestic market some copper metal had sold at 8 $\frac{7}{8}$ c. delivered in Connecticut, but that generally 9c. had been the price obtained. Here at New York, Lake copper ruled at 9.00c. per pound throughout the entire month, and electrolytic copper at 8 $\frac{3}{4}$ c., unchanged. The price of lead at New York was held unaltered throughout August at 4.50c. Tin moved higher, and was quoted at 45.65c. Aug. 31 against 44.25c. Aug. 1.

Lumber Orders and Shipments Decline to April and May Levels—Production Continued at July-August Averages.

According to telegraphic reports received by the National Lumber Manufacturers' Association from regional associations covering the operations of 692 leading hard wood and soft wood mills of the United States, the orders booked during the week ended Aug. 26 were the lowest of any reported since the previous April, and shipments were the lowest since May. Production totaled 202,981,000 feet, while shipments were 176,905,000 feet and orders 147,381,000 feet. Soft wood orders were 28% below production. Hard wood orders were 22% below output. All regions showed orders less than production, except the Northern hemlock. West Coast and Western pine mills reported new business only 66% of production. Production in all regions was heavier than during the corresponding week of 1932. On the other

hand, orders were lower than in 1932 in the Southern pine, Western pine and West Coast regions, total soft wood orders falling 12% below those for 1932. For the first 34 weeks of 1933 soft wood production was 22% heavier, shipments 14% greater, and new business 20% greater than during the corresponding period of 1932. Unfilled orders at the mills declined further to the equivalent of 17 days' average production of the reporting mills, compared with 14 days a year before, and 26 days on July 15 1933. Soft wood stocks were the equivalent of 99 days' average production compared with 120 days a year before and 92 days on July 15.

Cotton Textile Trades Slow Up—Woolens Active, Raw Silk Steady and Rubber Prices Well Maintained.

The cotton goods trade showed perhaps greater evidence of reaction than any other unless it be the steel trade. One strong contributing factor to this was no doubt the weakness and unsettled condition of the raw material, cotton, which continued to sag after the high levels reached in July, and another was the application of the processing tax which left selling prices in a state of great uncertainty and doubtless also prices in some instances were marked up too sharply, besides which there were doubts as to how the problem of acreage reduction would work out in practice. All this led to hesitancy all around, and with buying held in abeyance, awaiting a clearer outlook, it developed that there had been overproduction in certain lines, leading to a weakening of the price structure in those lines. Print cloths were one of the weak features, and when the mills which had kept out of the market finally returned and sold fairly large quantities and became active competitors for the moderate business available, price concessions followed. Print cloths at Fall River for 28-inch 64x60's, after touching 5½c. Aug. 1, were marked down Aug. 12 to 5¼c.; on Aug. 28 were further reduced to 5¼c., and then to 5c. Aug. 29, and to 4¾c. Aug. 31, bringing the price back to where it was on July 31. The price of 27-inch cloths, 60x64, reached a high of 5½c. of Aug. 1, but Aug. 31 was down to 4¾c. the same as on July 31. Osnaburgs advanced to 12½c. Aug. 1, but were back to 11c. on Aug. 31 as against 10c. on July 31. The price of raw cotton fluctuated widely, suffering a sharp decline in the first half of the month, often moving down in sympathy with the drop in the price of wheat, where there was sharp liquidation after the speculative collapse in the grain market in July, but often slumping from independent causes growing out of developments bearing on the situation of the staple itself. On Aug. 16 spot cotton at New York was quoted as low as 8.65c. This compared with 10.40c. Aug. 1 and 10.45c. Aug. 2, and with 11.75c. July 18. But the very next day, that is, Aug. 17, the quotation was marked up to 9.30c., largely in sympathy with a sharp recovery in grain prices, and also on encouraging advices from Washington. Secretary Wallace indicated that the Government was proceeding with plans to reduce cotton acreage for two years in an effort to further cut present large supplies, and there was further talk of a sale of raw cotton to Russia. The rest of the month the price of the staple ruled relatively steady, with the tendency upward, but with a downward reaction again at the close; Aug. 28 and Aug. 29 the spot quotation was 9.65c., while on Aug. 31 it was 9.45c. The Agricultural Department at Washington on Aug. 8 issued its report on the prospects of the growing crop as of Aug. 1, and said that a United States crop of 12,314,000 bales in 1933 was indicated. This proved a depressing influence of the first order, the general expectation in the trade having been of a crop around 11,000,000 bales. Naturally a sharp break was precipitated. The estimate was based on the probable removal by plowing under of 10,304,000 acres. Moreover, the condition of the crop was reported at 74.2% of normal as compared with 65.6% in 1932, a 10-year average of 67.9%. The 1933 Aug. 1 condition was higher than that of any other Aug. 1 since 1915, excepting the 74.9% condition reported in 1931.

Under date of Aug. 15 the United States Census Bureau issued its report for the month of July and found that the quantity of cotton consumed in the United States during that month had consisted of 600,143 bales of lint and 90,497 bales of linters. This was not quite as large as the consumption during June, when 636,472 bales of lint and 81,468 bales of linters had been consumed, but it compared with only 278,568 bales of lint and 37,896 bales of linters in July 1932, indicating a high state of activity. As a matter of fact, the consumption was the largest for any July on record. Cotton spindle activity was at the rate of 117.5% of capacity as compared with 129.1% in June and only 51.5% in July 1932, pointing clearly to the need of curtailment of the output. The First National Bank of Boston, in its New England letter, asserted that cotton goods prices on the average were well over 100% higher than the low reached earlier in 1933, and at the peak of a few weeks previously were about equal to the average prices obtained during the years 1927-1929. Some recession from the year's top prices had occurred, but the Bank said the belief was held that under the conditions of operation now in force and the taxes imposed, mills must sell goods at even higher prices in order to have a reasonable margin of profit. In commenting on the setback which the trade was now experiencing, and noting that the cotton textile industry has been the first important line to show a marked decline in activity, the Bank observed that this decrease in output is partly the result of physical limitations on production imposed by the

industry's code, effective on July 17, which reduced machinery operations in some sections of the industry from around 120 hours per week to the 80-hour limit set by the code. Other factors, however, were probably just as important, it is remarked. A natural letdown was to be expected as the tremendous volume of orders placed in the spring of 1933, in anticipation of higher prices, was filled. In addition, there were other hindrances, the most tangible one being the confusion over costs and prices under the operation of the code, the tax of 4.2c. per pound on the first processing of raw cotton, which went into effect on Aug. 1, and the floor tax on cotton goods in the process of manufacture or distribution on Aug. 1.

The wool industry remained in a state of great activity. On Aug. 14 the industry started operations under the wool textile code approved by the President two weeks before. It is pointed out that this code, like the one for the cotton industry, limits labor to a 40-hour week and machinery to an 80-hour week, while minimum wages are \$13 per week for the South and \$14 for the North. The higher wage rate in effect as a result of these arrangements added greatly to the cost of wool fabrics, and a general mark-up in the price list of manufacturers occurred. Raw silk prices moved slightly higher. Japanese double extra 13-15 deniers closed Aug. 31 at \$1.85@1.90 as against \$1.83@1.88 on July 31, but comparing with \$2.17½@2.22½ on June 30 as against \$1.65@1.70 on May 31; \$1.47½@1.52½ April 29; \$1.15@1.20 March 31; \$1.17½@1.22½ Feb. 28; \$1.15@1.20 Jan. 31; \$1.47½@1.52½ Dec. 31 1932; \$1.42½@1.47½ Nov. 30; \$1.55@1.60 Oct. 31; \$1.75@1.80 Sept. 30; \$2@2.05 Aug. 31; \$1.40@1.45 July 30; \$1.12½@1.17½ June 30; \$1.10@1.15 May 31; \$1.35@1.40 April 30; \$1.50@1.55 March 31; \$1.67½@1.70 Feb. 29; \$1.87½@1.90 Jan. 30, all in 1932; \$1.85@1.90 Dec. 31 1931; \$2.20@2.25 on Nov. 30 and also on Oct. 31 1931, and with \$4.70@4.75 on Jan. 31 1930. In the case of the 20-22 deniers Japanese crack double extras were quoted Aug. 31 at \$1.82½@1.87½ as against \$1.79½@1.84½ on July 31, but comparing with \$2.22½@2.27½ June 30, and as against \$1.70@1.75 on May 31; \$1.52½@1.57½ April 29; \$1.10@1.15 March 31; \$1.15@1.20 Feb. 28; \$1.12½@1.17½ Jan. 31; \$1.47½@1.52½ Dec. 31 1932; \$1.42½@1.47½ Nov. 30; \$1.45@1.50 Oct. 31; \$1.60@1.65 Sept. 30; \$2@2.05 Aug. 31; \$1.45@1.50 July 30; \$1.17½@1.22½ June 30; \$1.10@1.15 May 31; \$1.32½@1.37½ April 30; \$1.42½@1.47½ March 31; \$1.70@1.80 Feb. 29; \$1.95@2 Jan. 30, all in 1932; \$1.85@1.90 Dec. 31 1931; \$2.30@2.32½ Nov. 30; \$2.10@2.15 Oct. 31 1931, and comparing with \$4.60@4.65 on Jan. 31 1930.

Rubber prices moved within relatively narrow limits during August, after the wild gyrations during July, when the rubber market collapsed the same as so many of the other commodity markets. The September option for rubber futures was 7.28c. bid Aug. 31 as against trades of 7.30@7.55c. on Aug. 1, but only 6.95c. on July 31. On Aug. 31 ribbed smoked sheets for spot delivery were 7¼c. asked, which compares with 7c. on July 31. On June 30 the spot price was 6¾c. asked against 6¼c. asked May 31; 4 5/16c. asked on April 29 and 27½c. bid and 3c. asked March 31; 2 15/16c. asked Feb. 28; 27½c. bid and 2 15/16c. asked Jan. 31; 3 3/16c. bid and 3¼c. asked Dec. 31 1932; 3¼c. bid and 3¾c. asked on Nov. 30; 3½c. asked on Oct. 31; 3½c. bid and 3 11/16c. asked Sept. 30; 4¾c. Aug. 31; 3 3/16c. asked July 30; 2 9/16c. bid and 2 11/16c. asked June 30; 2 11/16c. bid and 2¾c. asked May 31; 3 1/16c. asked April 30; 3 1/16c. bid and 3 3/16c. asked March 31; 3½@3 11/16c. Feb. 29; 4 5/16@4 7/16c. Jan. 30; 4 13/16@4 15/16c. Dec. 31 1931; 4 5/16@4¾c. on Nov. 30; 4 9/16@4¾c. Oct. 31; 4½@4¾c. Sept. 30; 5@5½c. Aug. 31; 5½@5¾c. July 31; 6 13/16@6 15/16c. June 30; 6½c. bid May 29; 5½@6c. April 30; 6½@7c. March 31; 7½@7¾c. Feb. 28; 7¼@8c. Jan. 31; 8½@8¾c. Dec. 31 1930, and 15¼@15¾c. Feb. 28 1930.

At a meeting of the Board of Governors of the New York Commodity Exchange, held Aug. 9, the price fluctuations limitations for rubber previously fixed at 3c. per pound were changed to 2c. a pound effective Aug. 10.

Prices for certain products of the United States Rubber Products Co., a subsidiary of the United States Rubber Co., were changed to take into account the processing tax of 4.2c. a pound on cotton and increased costs of labor resulting from the adoption of the Presidential code.

Rugs Rise 5 to 15% at Fall Opening—Further Increase Seen as Mills Fail to Guarantee Present Quotations—Active Buying Prevails.

A situation unprecedented in recent years in the floor coverings industry, according to trade observers, confronted the several hundred buyers who came to New York on Aug. 7 to attend the fall opening of rug and carpet lines. Advices to this effect were contained in the New York "Times" of Aug. 8, which further observed:

Instead of the customary guarantees against price changes buyers who made commitments were informed that mills had raised prices 5 to 15% for the opening, but would not accept orders for delivery at the new levels beyond Sept. 1. A further proviso that prices are liable to change without notice and that unfilled portions of uncompleted orders will be subject to any new prices made, was attached to buying contracts.

Although the buyers were prepared for a 5 to 10% price advance the mills' refusal to book business more than a month in advance and the definite indication that further price increases would be made before Sept. 1 caught the buyers by surprise. As a result there was brisk buying throughout the day, as both retail and wholesale establishments sought to cover against higher prices by getting orders in early. Ordinarily there is little buying done on the first day of a seasonal opening.

Loan of \$30,000,000 Granted by Bank Syndicate to Agricultural Adjustment Administration to Finance Purchase of Cotton from Farm Credit Administration—Syndicate Headed by Chase National Bank and Guaranty Trust Co.

A \$30,000,000 loan by a group of private bankers headed by the Chase National Bank of New York and the Guaranty Trust Co. was made to the Agricultural Adjustment Administration to finance the purchase of 1,019,814 bales of spot cotton from the Farm Credit Administration, it was stated in a Washington dispatch, Aug. 1, to the New York "Journal of Commerce," from which we also quote:

The loan was granted in two instalments of \$15,000,000 each. The first loan of \$15,000,000 will bear interest at the rate of 2% and will run for 45 days. The second loan will run for 90 days at the rate of 2½%.

Bought at Six Cents a Pound.

The cotton purchased by the Agricultural Adjustment Administration from the Farm Credit Administration which was at the rate of 6 cents a pound, plus certain carrying charges, is to go into the general pool for option by farmers who signed agreements with the Secretary to reduce this season's cotton acreage.

According to Washington advices Aug. 1 to the New York "Times" the bank syndicate included 24 underwriting institutions in Boston, Philadelphia and Chicago. The "Times" dispatch also said:

Five cents a pound was paid for the old Farm Board holdings, which had been originally acquired at 9½ cents, and to prevent a \$54,000,000 loss to the Credit Administration, the Adjustment Administration paid the remaining 4½ cents from its \$100,000,000 fund provided by the NIRA. . . .

In financing through the private syndicate, the Administration rejected an offer of \$70,000,000 at 4% from the Reconstruction Finance Corporation. That amount had been previously authorized in a commitment by the Corporation to the Secretary of Agriculture, which is good for 12 months.

By financing through private channels, the Administration explained, it had saved \$25,000 a month on the 2% portion of the loan and \$22,000 on that part carrying the 2½% rate.

It was explained that the Reconstruction Finance Corporation had felt unable to provide its funds at less than 4% on the ground that it was paying a rate of 3½% on its funds from the Treasury.

Cotton to Make Repayment.

Mr. Johnson's version of the transaction was that neither the loan nor the interest on it would be repaid by the Government, but that repayment would be taken out of the cotton on which options had been taken. The Secretary of Agriculture is authorized under the Adjustment Act to sell the option cotton to contracting farmers at 6 cents a pound, with provision that he may sell the optioned supplies on the open market for the farmer.

Under the latter method, the farmer would be paid the difference between the prevailing market and the value of his option, or the amount received on the open market, minus 6 cents a pound.

Any additional amount needed to repay the \$30,000,000 loan would be taken from the \$100,000,000 fund provided in the NIRA.

19,800 Bales of Futures Cotton Bought for Account of Secretary of Agriculture Wallace After Liquidating Loans—To Offset United States Sales.

Purchase of futures contracts for 19,800 bales of cotton for the account of the Secretary of Agriculture to offset sales in the open market of cotton previously held as collateral for Government crop and seed loans, was reported on Aug. 3 by Governor Henry Morgenthau Jr., of the Farm Credit Administration. Stating this, Washington advices on that date to the New York "Journal of Commerce" went on to say:

According to Mr. Morgenthau, of 872,000 bales of stored cotton held as collateral for such loans, about 75,000 bales have been sold by permission of farmer borrowers, or released for sale.

The transactions are a part of the process of acquiring title to cotton against which Government agencies held claims, so that the Secretary of Agriculture may fulfill cotton option contracts in the acreage reduction program.

400,000 Farmers Affected.

Since July 19, 400,000 farmers whose cotton in lots usually of one to three or four bales has been held as security for Government loans have been permitted to release it for sale by agreeing to accept credit for it at the market price on the day they release it. Co-operative cotton marketing associations, which control by marketing agreements with the cotton planter all but 160,000 of the 872,000 bales of seed loan cotton, have been acting as agents of the Government in dealing with the farmers.

"Seed-loan transactions," said Mr. Morgenthau to-day, "have from the start been handled in such a way as to avoid any possible disturbance of the market. Such sales of spot cotton as have been made have been in small lots as market conditions warranted. There has been no great rush of the farmers to release their cotton for sale. Daily releases, or fixations, which is the trade name for them, are now being made at the rate of 10,000 to 15,000 bales."

1,583,974 Bales Delivered.

The Farm Credit Administration has already delivered to the Department of Agriculture, 1,583,974 bales of spot cotton and futures upon which advances had been made by the Federal Farm Board to the Cotton Co-operatives and the Cotton Stabilization Corporation.

Agricultural Credit Administration Buys Cotton Futures to Aid Acreage Cut—Reports Purchase of 148,800 Bales on Exchange.

The Washington correspondent of the New York "Journal of Commerce" reported on Aug. 14 that Government activity in the cotton market was explained by the Agricultural Credit Administration that day when it revealed that recent buying and selling transactions through co-operative marketing associations and other agencies were ordered in the process of taking over cotton on which Federal liens are held for use in the Agricultural Adjustment Administration's acreage reduction program. The account from which we quote continued:

Seed and crop production loan cotton collateral in the amount of 172,773 bales has been "fixed," released for sale, by producers, and against this amount long futures contracts in the amount of 144,800 bales have been purchased to protect the Secretary of Agriculture in entering into cotton option contracts as part of the emergency farm relief program, according to the Credit Administration.

Cut "Fixation" Estimate.

It was pointed out a recent estimate of the Credit Administration set the number of bales of cotton against which there were Government loan liens for "fixation" or release, at 872,675 bales. A recheck of this loan collateral revealed that there had been some duplication and the total amount to be "fixed" as of May 26 1933, was 794,484 bales, the Credit Administration stated.

The announcement that 172,773 bales of the cotton had been "fixed" was based on conditions as of Aug. 12, leaving a balance on that date of 624,711 bales to be "fixed." The 144,800 bales of long futures contracts that have been bought includes purchases up to to-day.

According to the Credit Administration, the transactions are part of the process of acquiring title to cotton against which Government agencies hold liens so that the Secretary of Agriculture may fulfill cotton option contracts.

Prevented Market Upset.

To offset sales on the open market at daily prices to clear up producer borrowers' accounts, long futures are purchased to keep from upsetting the market, the Administration held.

Since July 19, 400,000 farmers whose cotton has been held as security for the Government loans have been permitted to release their collateral at daily quotations. Up to Aug. 4 about 75,000 bales of cotton had been released for sale, according to previous reports from the Credit Administration, revealing that close to 98,000 bales have been sold and futures bought against it during the past two weeks.

Co-operative cotton marketing associations, which were said to control all but 160,000 bales of the cotton against which liens are held, are acting as Government agents in the transactions with farmers.

Sale of 75,000 Bales Out of a Total of 872,000 Bales of Stored Cotton Held as Collateral for Government Crop and Seed Loans.

Out of 872,000 bales of stored cotton held as collateral for Government crop and seed loans, about 75,000 bales were sold by permission of the farmer borrowers, or released for sale, Henry Morgenthau Jr., Governor of the Farm Credit Administration, revealed on Aug. 3. To offset sales in the open market, long futures contracts for 19,800 bales were bought for the account of the Secretary of Agriculture. The Farm Credit Administration's announcement of Aug. 3 went on to say:

The transactions are a part of the process of acquiring title to cotton against which Government agencies held claims so that the Secretary of Agriculture may fulfill cotton option contracts in the acreage reduction program.

Since July 19, the 400,000 farmers whose cotton in lots usually of one to three or four bales has been held as security for the Government loans have been permitted to release it for sale by agreeing to accept credit for it at the market price on the day they release it. Co-operative cotton marketing associations which control by marketing agreements with the cotton planter all but 160,000 of the 872,000 bales of seed-loan cotton, have been acting as agents of the Government in dealing with the farmers.

"The seed-loan transactions," said Mr. Morgenthau to-day, "have from the start been handled in such a way as to avoid any possible disturbance of the market. Such sales of spot cotton as have been made have been in small lots as market conditions warranted. There has been no great rush of the farmers to release their cotton for sale. The daily releases, or fixations, which is the trade name for them, are now being made at the rate of 10,000 to 15,000 bales a day."

The Farm Credit Administration has already delivered to the Department of Agriculture, 1,583,974 bales of spot cotton and cotton futures upon which advances had been made by the Federal Farm Board to the cotton co-operatives and the Cotton Stabilization Corporation. The net amount received by the Farm Credit Administration for this cotton was 9½ cents per pound, which was the approximate market price on June 7 when the agreement for delivery was made with the Secretary of Agriculture. Of this total price the Secretary of Agriculture agreed to pay directly 5 cents per pound, and a supplementary payment of 4½ cents per pound is to be made to the Farm Credit Administration out of the fund of \$100,000,000 made available to the Farm Credit Administration and the Department of Agriculture in Section 220 of the NIRA for the purpose of carrying out the provisions of the Agricultural Adjustment Act.

Checks Forwarded to Cotton Producers as Soon as Agricultural Adjustment Administration Was Advised of Plowing Up of Cotton in Furtherance of Acreage Reduction Program.

Checks to cotton producers who signed acreage reduction contracts would be distributed in the South as rapidly as the required certificates of performance were received, it was announced on Aug. 16 at the Agricultural Adjustment Administration. The certificates of performance constituted evidence that the cotton producer had complied with his contract and had plowed up the cotton he agreed to eliminate from production, said the Administration. At the same time it was announced that a "dead-line" for plowing up the cotton had been set for Wednesday, Aug. 23.

C. A. Cobb, chief of the cotton production section, urged that destruction of accepted cotton acreage proceed without further delay. It was pointed out that of the approximately 1,031,000 offers that had been received, around 870,000 individual notices of acceptance had been sent out. By Saturday noon (Aug. 19), all offers received, it was expected, would have been acted upon individually and individual acceptances forwarded to producers. The Agricultural Adjustment Administration decided that it must insist upon specific and complete performance of the contracts with producers by Aug. 23.

Secretary Wallace Calls Three Meetings in South to Be Held Sept. 5 to Consider New Cotton Reduction Program—Plan to Limit Acreage to 25,000,000 Acres in 1934.

Three meetings in the South to consider a program for the control of next years' cotton crop were called on Aug. 28 by Secretary of Agriculture Wallace. Letters inviting producers, associations of producers, co-operatives, members of Congress, State commissioners of agriculture, ginners, spinners, handlers county committeemen who served in the recent acreage control campaign, agricultural extension workers, and others interested in the price and production of cotton were sent out by Mr. Wallace. The meetings were

called simultaneously for Tuesday, Sept. 5, at Atlanta, Memphis and Dallas. In calling the meetings, Secretary Wallace said:

The recent cotton reduction campaign was successful in that there was taken out of production the quantity of cotton set as the goal of the campaign.

This campaign dealt with an emergency and is, of necessity, but a beginning. Exceptionally favorable climatic conditions have resulted in an unusual per acre production, thus continuing the existence of a tremendous over-supply with resulting unsatisfactory prices. These conditions necessitate the continuance of efforts on the part of the Agricultural Adjustment Administration and of the producers of cotton themselves to attain a proper balance between cotton production and consumption and to restore to cotton its fair exchange value.

Numerous plans have been submitted from all parts of the Cotton Belt. Each of these plans has been given careful consideration. A thorough study has been made of their methods of procedure as well as of the principles involved. The plans are characterized by certain fundamentals with which the Agricultural Adjustment Administration is in agreement and which, apparently, should be embodied in any program dealing with the future control of cotton production.

In giving consideration to our common problem, several factors must be kept in mind:

First, the importance of immediate action if the plan is to have any effect upon the price of the 1933 crop;

Second, the powers and authority conferred upon the Secretary of Agriculture and the Agricultural Adjustment Administration by the law under which we are now functioning; and,

Third, an adjustment that may be adapted to a permanent program for the future.

It must also be remembered that the law requires that any plan must be based upon the voluntary co-operation of the producers themselves. This makes it necessary that the program be sufficiently equitable and fair as to appeal to the producers and induce their voluntary participation.

Conditions Regarding Hides, Leather and Footwear.

The First National Bank of Boston, in its New England letter, dated Aug. 30, discusses these markets as follows:

"Production of shoes continues at a high level, showing little, if any, slackening from the rapid pace of the past few months. For the first seven months of this year, aggregate shoe production in the country amounted to more than 206,000,000 pairs, or about 21% over the same period in 1932, and even exceeded the corresponding months of 1929 when national income was running approximately twice as high as at present.

"The hide and leather markets have been very quiet the last few weeks, which is perhaps natural after a period of sharply rising prices and large volume of trading. The prices quoted on both hides and leather remain at the high point reached in the third week of July, but so little business has been done that these quotations are now largely nominal. In the case of hides, packers' asking price for light native cows is 14c. per pound, the same as a month ago. Country hides have declined a cent, however, and the market in Argentine frigorifico hides, which is most sensitive to world conditions, is off almost two cents from the July high. This foreign market has been well below the domestic market, and in reflection of this condition net imports of hides have increased sharply in recent months, amounting in June to 300,000 hides, the largest volume since the spring of 1930, and not far below the average for that month in the years 1925-1929.

"Cattle slaughter continues at the higher rate in evidence since April. Federal inspected slaughter in July was the largest for that month since 1926, while for the three months ending with July it was greater than in any corresponding period since 1927. The unsuspected movement to market shows a similar increase. Tanning operations and the consumption of leather have also increased sharply in these months, however, so that the position of both hide and leather stocks is better than at any time in six years. The prospect that the larger amount of leather which will be available a month or more hence as a result of the increased number of hides put in the tanning process may not meet with the ready demand that has been evident until recently is offset by the healthy position in finished leather stocks."

Shoe Strike in Lynn, Mass., Ends—Workers Accept Terms Offered by Conciliators—20% Pay Rise Put Into Effect.

The shoe strike in Lynn, Mass., involving 12,000 workers, came to an end on Aug. 14 as the National Shoe Workers' Association voted to accept terms offered by conciliators. *Advises* (Associated Press) from Lynn, Aug. 14, to the New York "Times" of Aug. 15 said:

A majority of the workers will return to the 12 factories involved, Aug. 15, according to union officials. The strike had been in progress since August.

The terms accepted were reached in Washington at a conference with Frances Perkins, Secretary of Labor. Union leaders at a meeting Aug. 12 urged workers to accept them.

With regard to the terms accepted at conference at Washington, Associated Press advices from there, Aug. 11, said:

Representatives of Northern Massachusetts striking shoe workers and their employers signed a 20% wage increase agreement to-day designed to end a two-week tie-up in that industry.

The agreement came at the end of a six-hour conference called by Secretary Frances Perkins. It was signed by Peter J. Walsh, counsel for the National Shoe Workers Union, and Elijah Adlow, counsel for the employers.

Although subject to ratification by the workers, it was expected to put between 12,000 and 15,000 striking shoe workers back to work Aug. 14.

The 20% flat increase will remain in effect until Sept. 15. Before that time the Massachusetts Board of Arbitration will establish a fixed wage scale.

The increase is designed to prevent workers from loss of income resulting from a reduction of hours of work from 48 to 40 a week. Manufacturers in the Boston district entered into an agreement Aug. 1, cutting hours of work, which resulted in reduction of wages for piece workers.

Grain Markets Weak as a Result of Continued Liquidation Following the Speculative Collapse in July, Notwithstanding International Agreements for Restriction of Production of Wheat and the Action of Secretary Wallace in Announcing That Wheat Acreage Next Year Would Be Reduced 15%.

The grain markets during August were weak and lower, with erratic fluctuations, apparently as the result of continued liquidation for speculative account, after the wild debauch in July, and did not respond at all to quite a build of favorable news such as the action of the Agricultural Adjustment Administration in announcing that in order to qualify for benefit payments American farmers would be required to pledge a reduction in their next crop plantings of 15% of their average seeded acreage. These favorable developments have been narrated in the earlier part of this article, and accordingly it is needful here merely to note the fluctuations in prices and the action of the Chicago Board of Trade, as also the Winnipeg Grain Exchange, in pegging prices and prescribing daily price limitations. Under action taken July 31 by the directors of the Board of Trade, no grain for future delivery could be traded in on the Board below the closing prices of July 31, these minimum prices to be effective until and including Aug. 15. A further rule was that maximum advances in prices should be 5c. on wheat, rye and barley, 4c. on corn, and 3c. on oats. All this, however, simply resulted in bringing trading to a practical standstill, inasmuch as it was found impossible to sell any considerable quantity of grain at the minimum prices fixed. The removal of minimum prices on the Chicago Board of Trade occurred on Aug. 16, and, as expected, a deluge of selling orders immediately pushed wheat, rye and barley down 5c., corn 4c., and oats 3c. a bushel to the minimum of the fluctuations permitted for a single day. The accounts from Chicago said that within a few minutes of the start of trading another log jam of selling orders piled up which could not be executed for want of buyers, and stagnation marked the remainder of the session. Before the removal of the peg on Aug. 16, business of the Chicago Board of Trade was almost at a standstill. On Monday, Aug. 14, and Tuesday, Aug. 15, only a few trades were recorded, this being because the minimum peg figure was quickly reached and no sales occurred thereafter. In the meantime, however, selling orders were being executed at Winnipeg at very rapid decline in prices, putting the Winnipeg market in a very embarrassing plight. On Wednesday, Aug. 16, the peg was removed at Chicago, as already stated, but the limit of fluctuations up and down was maintained, and in these circumstances the limit of decline was quickly reached, and then trading again ceased. Concurrently, minimum prices were prescribed at Winnipeg as a matter of protection, and these minima were also quickly reached and trading necessarily came to a stop just as it had at Chicago. The limit of fluctuations for any single day prescribed at Chicago were 5c. in the case of rye, wheat and barley, 4c. in the case of corn, and 3c. in the case of oats; and, as these minima were again reached, trading came to a standstill just as it had on Aug. 14 and Aug. 15. On Aug. 17, however, with the day's limitations admitting of a further reduction, the grain markets once more appeared to be getting on a normal basis, and wheat, after an early loss of 5c. on that day, not only recovered this loss but made an advance of 5c., this being permitted because the fluctuation now was in an upward direction, making the range for the day nearly 10c. a bushel. Thereafter, with successive declines from the previous day's close permitted, prices gradually got down to a normal basis, with the result of trading moving up and down in a natural way, free from artificial restraint. The September option for wheat at Chicago, as against \$1.02½ on Aug. 2, got down to 81c. on Aug. 30, with the close Aug. 31 at 86½c. against an opening price Aug. 1 of 95@97c. The December option for wheat at Chicago closed Aug. 31 at 90¼c. as against an opening price Aug. 1 of \$1.00½. September corn in Chicago closed Aug. 31 at 48¾c. as against an opening price Aug. 1 of 53¾c., and December corn closed Aug. 31 at 54¾c. against the opening on Aug. 1 of 58c. September oats at Chicago closed Aug. 31 at 37¼c. against 39¾c. the opening price Aug. 1, while December oats closed at 40½c. against 43c. at the opening of the month. September rye closed Aug. 31 at 70¾c. as compared with the opening price on Aug. 1 of 72¾c., and September barley at 50¾c. against 54¼c. on Aug. 17 the price was as low as 43c. At Winnipeg prices tumbled with great rapidity before removal on Aug. 16 of the peg at Chicago. The October option for wheat at Winnipeg Aug. 14 was down as low as 67c. as compared with a range Aug. 1 of 82@89¼c. The close Aug. 31 was at 70¼c.

Crop conditions ought to have made for higher prices. The report of the United States Department of Agriculture, made public late in the afternoon of Aug. 10, and showing the condition of the grain crops as of Aug. 1, confirmed previous reports as to the damage which the growing crops had suffered. The probable production of winter wheat was now placed at 340,355,000 bushels as against the Department's estimate of 335,767,000 bushels a month earlier, but comparing with 461,679,000 bushels harvested in 1932 and 789,000,000 bushels harvested in 1931. The production of spring wheat was estimated at 159,000,000 bushels compared with the July estimate of 160,000,000 bushels, and with a production of 265,000,000 bushels in 1932 and a five-year average of 271,000,000 bushels. Accounts regarding the Canadian crop also continued growingly unfavorable, with the certainty of a large reduction in the size of the crop, as compared with other recent years.

Federal Emergency Hog Marketing Program Put in Operation—5,000,000 Hogs to Be Purchased Before Oct. 1—Slaughtered Swine to Provide Relief for Needy—Funds, Estimated at \$55,000,000, to Be Provided Through Processing Tax.

The Federal emergency hog marketing program, announced at Chicago on Aug. 18 by Secretary of Agriculture Henry A. Wallace, was put into operation on Aug. 23 at six Middle Western livestock markets. It was stated on Aug. 21 by George N. Peek, Administrator of the Agricultural Adjustment Act, that buying of a maximum of 4,000,000 pigs between 25 and 100 pounds in weight and 1,000,000 sows weighing not less than 275 pounds, and soon to farrow, at the premium prices established under the emergency plan, would begin Aug. 23 at St. Paul, Minn.; Sioux City, Iowa; St. Joseph and Kansas City, Mo.; Omaha, Neb., and Chicago, Ill. He also said:

Emergency buying also will be inaugurated at other leading terminal and livestock markets on or before Monday, Aug. 28. Buying operations will continue until the maximum of 5,000,000 pigs and sows have been purchased or until the emergency marketing period expires on Oct. 1. The edible products derived from this slaughter will be purchased by the Emergency Relief Administration for distribution among needy families.

In the announcement coming from the Agricultural Adjustment Administration on Aug. 21 it was stated:

This reduction in potential marketings of hogs is the first of a series of steps contemplated by the Agricultural Adjustment Administration to establish and maintain such balance between the production and consumption of hog products and such marketing conditions therefor as will raise hog prices to farmers to their pre-war (1910-1914) relationship with prices of things farmers buy.

The emergency price schedule provides that 9½ cents per pound shall be paid at the base processing point, Chicago, for pigs weighing 25 to 30 pounds. The prices then range down to 6 cents per pound for pigs weighing from 95 to 100 pounds; a ¼-cent per pound less for each five-pound jump in weight above 30 pounds.

The Federal Government purchased more than 550,000 pigs and sows during the first six days of operation of the emergency hog marketing program, according to an announcement on Aug. 29 by Dr. A. G. Black, chief of the corn-hog production section of the Agricultural Adjustment Administration, who said that the report was "a highly pleasing record." Mr. Black remarked that the maximum of 5,000,000 animals to be brought under the program might be marketed before Oct. 1.

Sugar Prices Move Higher and Coffee Prices Hold Up Well.

Sugar prices recovered the loss sustained the latter part of July, after the sharp advance the early part of that month. Cuban raw sugar, as against 1.50c. the latter part of July, sold down to 1.40c. Aug. 14, but thereafter showed a rising tendency, with sales Aug. 24 at 1.56c., and Aug. 28 at 1.60c., and there was no change in the wholesale price of refined sugar in New York City during August, the advance to 4.70c. made during July being maintained by all the leading refineries. As to coffee, the Farm Credit Administration announced Aug. 2 that the New York coffee office of the Grain Stabilization Corporation had on Aug. 1 sold 62,500 bags of Santos coffee at prices ranging from 8.65c. to 9.05c. per pound, the sale constituting the regular monthly allotment offered to the trade on sealed bids of coffee acquired from the Brazilian Government in 1931 in exchange for American wheat. On Aug. 31 came another announcement from the Farm Credit Administration saying that 62,500 bags of Santos coffee had been sold on that day at prices ranging from 8.76c. to 8.90c., this sale constituting the allotment for the month of September.

No. 7 Rio for spot delivery in the New York market was quoted at 7½c. Aug. 31, as against 7¼c. July 31. This compares with 7¼c. June 30; 7¼c. on May 31 and also 7¼c. April 29 and an March 31, and comparing with 8@8¼c. Feb. 28; 8½c. Jan. 31; 8¼c. Dec. 31 1932; 8½c. Nov. 30; 8¼c. Oct. 31, and the nominal price of 10c. bid on Sept. 28. This last compares with 8¼c. bid Aug. 31; 8¼c. July 30; 7½c. on June 30; 8½c. May 31; 7¼@7½c. April 30; 7¼c. March 31; 7¼c. Feb. 29; 7½c. Jan. 30; also with 7@7¼c. Dec. 31 1931; 6½@6¾c. Nov. 30; 5¼@6c. Oct. 31; 5½c. Sept. 30; 5½@5¾c. Aug. 31; 5½@6c. July 31; 6½@7c. June 30; 6½c. May 29; 6½@6¾c. April 30; 5½c. March 31; 5½@5¾c. Feb. 28; 6¼c. Jan. 31, all in the year 1931, and with 7¼@7½c. Dec. 31 1930.

No. 7 Santos, Aug. 31, was quoted at 8c. comparing with 8@8¼c. July 31; 7¼@8c. June 30; 8@8¼c. on May 31, and the same on April 29 and on March 31, and against 8¼@8½c. Feb. 28; 8¼c. Jan. 31; 9c. Dec. 31 1932; 9½c. Nov. 30 and 10¼c. Oct. 31. There was no quotation Sept. 30 1932 for this grade, but earlier in September the price was 14c. bid. This compares with 12½c. Aug. 31; 10¼c. July 30; 9½@9¾c. June 30; 9¾@10c. May 31; 9c. April 30; 8½c. March 31; 8½c. Feb. 29; 8½c. Jan. 30. It also compares with 8@8¼c. Dec. 31 1931; 7¼@7½c. Nov. 30; 7¼c. bid Oct. 31; 6½@7c. Sept. 30; 6½@6¾c. Aug. 31; 7½@7¾c. July 31; 8½@9c. June 30; 8½@8¾c. May 29, and the same figures for April 30; 7¼@8c. March 31; 7¼@8c. Feb. 28; 8¾@9c. Jan. 31, all in the year 1931, and with 8¼@9¼c. Dec. 31 1930, and 11¼c. Oct. 31 1930.

Coffee Destruction in Brazil Doubled the Normal Monthly Volume During the Month Ended Aug. 15.

Destruction of coffee in Brazil for the month ending Aug. 15 was double the normal monthly volume of destruction since the program was started in June 1931, according to advices received by the New York Coffee and Sugar Ex-

change. From July 15 to Aug. 15 the Exchange reported on Aug. 25, a total of 1,634,000 bags of coffee was destroyed, compared with the average monthly destruction of slightly more than 800,000 bags. Total destruction since June 1931 aggregates 20,510,000 bags. The Exchange added:

The 1933-34 Brazilian crop is estimated at 29,000,000 bags, with world consumption of Brazilian coffee for the same period estimated at 15,000,000 bags. If the current rate of destruction is maintained, the surplus will be taken care of as well as part of the Brazilian carryover on July 1, which amounted to 15,000,000 bags.

Prices of Manufactured Tobacco and Cigars Raised by Members of Retail Tobacco Association of America—Include Schulte Retail Stores and United Cigar Stores.

It was agreed on Aug. 11 by several of the leading chains, members of the Retail Tobacco Association of America, to raise the retail price of manufactured tobacco 9% and the retail price of cigars 7½%. The New York "Journal of Commerce" of Aug. 12 said that the chains agreeing on the move were the Schulte Retail Stores, the United Cigar Stores and others. The Association has 20,000 retail outlets. The paper continued:

Smoking tobaccos will be raised from 9 cents a package, or three packages for 25 cents on the leading brands, to 10 cents, or three packages for 27 cents.

Low priced cigars will be raised only nominally, but the more expensive brands will go up an average of 7½%.

Governors of North and South Carolina Halt Sales of Tobacco by Proclaiming Market Holiday—Action Followed Protest Meeting by Growers, Who Demanded Price of 20 Cents a Pound

Governor J. C. B. Ehringhaus of North Carolina on Aug. 31 issued an order proclaiming a voluntary tobacco marketing holiday for an indefinite period. The proclamation followed a mass meeting of farmers to protest prices of 10 to 14 cents a pound. The farmers demand an average price of 20 cents a pound. Ernest Webb, President of the Eastern Carolina Warehousemen's Association, announced that the Association would co-operate with the Governor and close the warehouses. The action of North Carolina was followed on Sept. 1 by South Carolina, when Governor Ibra C. Blackwood of the latter State said that he would issue a proclamation to close South Carolina markets effective Sept. 4.

Petroleum and Its Products—General Advances in Both Crude Oil and the Finished Product.

The feature of the oil market during August was the general advances in prices established both in the case of crude petroleum and the refined products. At the same time the prospects for the petroleum industry were regarded as having been greatly improved as a result of the code adopted for the regulation of the industry, as this imposes rigid regulations for production and marketing, even though Secretary Ickes has refused to fix selling prices. The principal price changes for the month both in the case of crude oil and the refined product are indicated in the following:

Crude Oil.

Aug. 2.—The Sinclair-Prairie Oil Marketing Co., subsidiary of the Consolidated Oil Corp., slashed its price schedule 13 to 25 cents a barrel to a 62-cent peak. The Empire Pipe Line Co., Cities Service subsidiary, Barnsdall Oil Corp. and the Continental Oil Co. met the new price list.

Aug. 3.—The Magnolia Petroleum Co., subsidiary of Standard Oil Co. of New York, met the reduced schedule posted by Sinclair and others named above.

Aug. 3.—Reductions of 13 cents a barrel in Illinois, Princeton and western Kentucky crude oil and 10 cents in Lima crude were posted by the Ohio Oil Co., effective as of Aug. 1.

Aug. 4.—The South Penn Oil posted a reduction of 10 cents a barrel in the price of Corning grade crude oil to 85 cents a barrel.

Aug. 11.—South Penn Oil Co. and Tide Water Pipeline Co. increase prices of all grades of Pennsylvania crude 10c. a barrel. New Pennsylvania prices are: Bradford-Allegheny, \$2.10; Central Pennsylvania, \$2.02; South West Penn, \$1.77; Eureka, \$1.72; Buckeye, \$1.57.

Aug. 24.—Effective Friday, Aug. 25, at 7 a. m., crude oil prices are advanced 10c. per barrel by Carter Oil Co., subsidiary of Standard of New Jersey, on all grades in Oklahoma and Kansas. New prices are 64c. a barrel for 36 gravity with 2c. differential up to 72c. for 40 gravity and above. Advance met immediately by Sinclair-Prairie Oil Marketing Co., with other majors expected to follow.

Aug. 24.—Humble Oil & Refining Co., subsidiary of Standard of New Jersey, posts 10c. per barrel increase in Texas crude prices, effective at 7 a. m., Friday, Aug. 25. New prices, met by Sinclair-Prairie Oil Marketing Co., follow: East Texas, 60c. a barrel; Tomball crude, 75c. a barrel; North and North Central Texas, 38c. for below 29 gravity with 2c. differential to 62c. for 40 gravity and above; Conroe field, 69c. for 35-35.9 gravity with 2c. differential to 79c. for 40 gravity and above; in other Gulf Coast fields where Humble purchases prices are 42c. for below 20 gravity with 2c. differential to 72c. for 34-34.9 gravity and above.

August 24.—Standard Oil Co. of New Jersey advanced Grade C bunker fuel oil 10c. a barrel to new price of 95c. at New York; 80c. at Gulf Coast, and \$1.00 at Canal Zone.

Aug. 26.—Magnolia Petroleum Co., subsidiary of Socony-Vacuum Corp., meets 10c. advance in crude initiated by Humble Oil & Refining Co.

Aug. 26.—Ohio Oil Co. advances Central Western and Western grade crude 10c. a barrel with exception of Rock Creek, which is up 12c.

Aug. 29.—Ashland Oil & Transportation Co. posts 10c. advance in Somerset crude, making new price 87c. a barrel.

Aug. 30.—Pennsylvania-grade crudes advanced 15c. a barrel by Tide Water Pipe Co., Ltd., and South Penn Oil Co., new prices being \$2.25 for Bradford-Allegheny; \$1.92 for oil in South West Pennsylvania Pipe Lines Co. lines; \$1.87 in Eureka lines, and \$1.72 in Buckeye lines.

Aug. 31.—South Penn Oil Co. advances Corning crude 10c. a barrel to new price of 95c. per barrel.

Gasoline and Kerosene.

Aug. 1.—Standard Oil of New Jersey advanced the price of 65 octane and above gasoline ¼-cent a gallon to 6¼ cents, tank car lots, at the

refinery, for delivery over the following 10 days. The Sinclair Refining Co., Consolidated Oil subsidiary, met the advance. The latter company also made the ¼-cent advance effective at Philadelphia, Tiverton, R. I., Portsmouth, Charleston, Jacksonville and Tampa, with below 65 octane held at 6 cents a gallon at these points and New York.

Aug. 9.—Standard of New York advances retail and service station prices of gasoline 1-5c. per gallon in Buffalo area, following ¼c. advance in tank wagon prices in same territory.

Aug. 10.—Major oil companies reduce gasoline ¼c. per gallon in northern section of State, reflecting weakened gasoline structure in mid-continent area. New prices 22c. and 20c., including taxes but subject to 2c. rebate for cash.

August 23.—Standard Oil Co. of New York advances tank car gasoline ¼c. per gallon throughout its territory, with exception of Buffalo, Rochester and Binghamton, and tank wagon and service prices 3-10c. per gallon throughout same territory.

August 28.—The Texas Co. advances gasoline prices 1c. per gallon throughout state of Texas. New prices, including taxes, are 20½c. for Ethyl, 18½c. for regular, and 14½c. for third grade.

August 28.—Standard Oil Co. of Kentucky increases gasoline 1c. per gallon throughout its territory. New prices are 22c. for Ethyl, 20c. for Crown, and 17½c. for third grade.

August 29.—Standard Oil Co. of New York advances mineral spirits and V. M. & P. naphtha ½c. per gallon, new prices being 13c. per gallon for both products in tank wagons. Tank car price now 9½c., as against previous level of 9c. Price advance met same day by Standard of New Jersey.

Further Steps for Disarmament.

Disarmament problems were taken up again in August, after a lapse of nearly two months. Preparations were taken for half-hearted resumption of the sessions of the General Disarmament Conference at Geneva, which has now been in progress for more than 19 months. The meeting was interrupted early in July, in the Micawber-like hope that something would turn up at the Monetary Conference to make possible some genuine achievements at the disarmament sessions. Arrangements were made for a prolonged suspension, during which Arthur Henderson, as President of the Disarmament Conference, was to explore possibilities in a series of discussions in all the leading capitals of Europe. Mr. Henderson started the conversations hopefully enough, but did not continue them after his first brief talks in Paris, Rome and Berlin. The matter thus appears hopeless on every account, but the sessions of the formal gathering are to be resumed on Oct. 16, with a Bureau or Steering Committee meeting scheduled late in September, and the problem was again reviewed here in talks between President Roosevelt and Norman H. Davis, chief American delegate at the Disarmament Conference, preparatory to the latter's departure for Europe.

Mr. Davis discussed the question with Mr. Roosevelt intermittently for more than a week, beginning Aug. 22, and he finally sailed for Europe to resume his duties in connection with disarmament on Aug. 30.

It was made plain in press reports, after some of these talks, that the American position on disarmament remains substantially unchanged, and that Mr. Davis will continue to work for a measure of genuine disarmament along the lines laid down in President Roosevelt's memorable message to the heads of all Governments last spring. The elimination of offensive weapons as an important step toward increasing each Nation's sense of security will be emphasized, it appears. Continued support will be given the disarmament plan put forward by Prime Minister Ramsay MacDonald of Great Britain, and a somewhat more cautious approval will be extended to the French proposals for supervision and control of armaments manufactures by international authorities. Just before he sailed, Mr. Davis indicated that he remained optimistic regarding the possibility of international disarmament, but his expressions were much more subdued than on previous occasions. In revealing that he had received final instructions from the President on disarmament, when sailing, Mr. Davis stated that he had also received a number of verbal messages for transmission to the heads of various European States. These messages will express the President's hope for success in the coming negotiations, it was said.

Austria and the German Fascist Movement—Diplomatic Representations of France and England.

In European Chancellories there was much concern during August with respect to Austria, as there is every indication that an intense and absorbing political struggle is in progress for control of that country and of the entire Danube Valley. Germany, France and Italy appear to be waging a struggle for ascendancy in the small Central European country, in each case with the best weapons of diplomacy and propaganda at hand. It has long been a commonplace in European diplomacy that control of Austria furnishes the key to control of the entire Danube Valley, and this point is clearly not overlooked in the current dispute. The position of Britain on the matter may prove vital, but it has not been indicated so far with any definiteness.

The problem of Austria has again become acute, owing mainly to the powerful nationalistic movement in Germany, under the leadership of Chancellor Adolf Hitler. Every effort is being made by Herr Hitler and his Nazi followers to foment a political overturn in Austria, which would bring the Nazis into power in Vienna. Chancellor Engelbert Dollfuss, at the head of a minority Government in Vienna, stands in the way, and he is supported diplomatically and financially by France and Italy. There is, unquestionably, a powerful Nazi movement in Austria itself, which is clearly

of immense assistance to Hitler, since formal Anschluss, or political union of the Reich and Austria, was discountenanced by the Powers of Western Europe several years ago. It is through the Austrian Nazis that Hitler expects to gain control of Austria and thus make possible a resumption of that famous pressure toward the East which marked German diplomacy before the World War.

So intense were the German efforts to convert Austria to Fascism of the German stripe that England and France were under the necessity of making diplomatic representations early in the month. There were numerous reports of German airplanes dropping revolutionary leaflets over Austrian towns and also many indications of radio broadcasts from Munich in which Austrians were urged, in effect, to overthrow their Government and place the Nazis in power. Inquiries regarding these incidents were made by French and British representatives at Vienna, late in July, and the requested information was given by Austrian authorities. The latter indicated however, that they had made no request for intervention. Instructions nevertheless were sent to the British and French Ambassadors in Berlin to make representations on the subject and this was done Aug. 7. The German Government, however, virtually told the British and French Governments to mind their own business. Representations, in the nature of a "friendly hint," were made somewhat earlier by the Italian Ambassador in Berlin, and these were received in an amicable spirit. The Italian Government, accordingly, gave some reassuring statements to the London and Paris regimes and the airplane incidents were, as a matter of fact, not repeated. The radio broadcasts, on the other hand, have continued without diminution.

Chancellor Dollfuss of Austria Visits Mussolini.

Significant, in this situation, was a sudden and unexpected visit to Italy by Chancellor Dollfuss on Aug. 19 and 20 for conferences with Premier Benito Mussolini at Riccione. In connection with this visit conjecture was revived regarding the Central European Economic pact desired by Italy. At the conclusion of the talks between the two Premiers, a statement was issued to the effect that a common identity of ideas existed regarding the problems of interest to both countries. A week later it was made known in Rome dispatches that Italy had gained substantial economic advantages as a result of the talks, while important concessions also were made to Austria. Dr. Dollfuss is said to have given a specific pledge to Signor Mussolini to oppose any suggestion of Austro-German union. The economic measures are said to include an Italian concession for a free zone at Trieste, and it is suggested that Austria will found a mercantile fleet with headquarters at this former Austrian port. Italy also will grant preferential treatment to Austrian imports and will endeavor in other ways to increase Italian consumption of Austrian manufactures.

These reported arrangements produced keen disappointment in France, where it was said that they would hardly accord with French ideas of a solution of the Austrian problem. Britain preferred to remain aloof and permit Signor Mussolini to search for a solution. In German circles very little was said regarding the Italian-Austrian conversations. Highly significant were two further developments, later in the month. Premier Edouard Daladier of France began an inspection of French fortifications on the eastern frontier on Aug. 27, and in a speech on that day he declared that France is prepared to guarantee the political and economic independence of the small Central European country. On Aug. 28 it was announced by Karl Vaugoin, the Austrian Minister of War, that compulsory recruiting of militia would be adopted for the Austrian military establishment with the aim of increasing the army strength 8,000 to 10,000 men and bringing it up to full treaty strength. Permission for the increase had been granted by the Western Powers, it was indicated, and conscription would be employed by permission, although this method was forbidden in the Treaty of St. Germain.

Activities of the Hitlerites in Germany.

Consolidation of the German people under the swastika banners of the Nazis is proceeding apace, judging by most of the developments of the past month. There appears still to be some opposition under the surface, despite the danger attendant upon any movement of this kind, but it is quite ineffectual. Early in the month dispatches from Berlin mentioned that a widespread Communist movement had been unearthed by the Fascist authorities, and it is noteworthy also that Communist and Socialist publications continue to be printed and circulated surreptitiously in the leading German cities. Formal opposition to Hitlerism, however, virtually has disappeared, and there are indications that Germans are turning from their preoccupation with their own revolution to inquire what the world thinks of it. Thus, a hasty apology was made to United States Ambassador William E. Dodd on Aug. 22 for an unprovoked attack on an American, Dr. Daniel Mulvihill, who was pummeled by a "storm trooper" when he failed to salute while watching a Nazi demonstration in Berlin.

The calculated official persecution of all political antagonists and especially of persons of the Jewish faith continues in the Reich. Apparently it is considered one of the chief means of consolidating German opinion. Late in August announcement was made that 33 prominent German foes

of the present regime, now living in exile, had been deprived of their German citizenship while all their property had been confiscated. In the final days of August three enormous demonstrations were organized at the eastern and western frontiers and in the centre of the Reich. Near the Polish border, at Tannenberg, Chancellor Hitler greeted President Von Hindenberg, Aug. 27, and in the name of the Nation presented valuable forest lands to the leader at the battle in 1914 which resulted in the destruction of a Russian army. Flying over the Reich, Chancellor Hitler late the same day addressed an immense gathering of Nazis at the Neiderwald Monument which commemorates German victories over the French in 1870. He referred pointedly to the Saar area and proclaimed that Germany never will renounce the Saar, and the Saar never will forego Germany. On Aug. 30 the Nazis began to gather at Nuremberg, for a monster celebration and party conclave, which lasted until Sept. 3. Chancellor Hitler addressed the meeting on party policies, on the final day, and the "storm troops" paraded by in a tremendous line.

The Cuban Revolutionary Upheaval.

A quick political overturn occurred in Cuba in August, under the skillful guidance of Cuban political leaders. The incident was important not only because of its significance in the affairs of the Island, but also because it reflected a policy of non-intervention on the part of the United States Government in Latin American affairs. A complete change of Government was engineered on Aug. 12, when President Gerardo Machado was forced to fly for his life by airplane. Popular discontent with the regime of Machado had been growing for years and finally reached the proportions of what most observers called a "passive revolution." The animosity was focussed on Machado, in part because of the growing economic discontent, but also by reason of the increasingly oppressive methods and the growing list of political murders laid at the door of his henchmen. Relief appeared in sight when U. S. Ambassador Wells, soon after his appointment, began to negotiate with all political parties in an endeavor to settle the difficulties by peaceful means. The passive revolution flared into a more active one, with widespread strikes as the chief manifestation. A formula, involving a "leave of absence" for President Machado finally was found, and Dr. Carlos Manuel de Cespedes was named to succeed the deposed dictator.

Excesses occurred, despite the care taken to avoid them, and President Roosevelt found it advisable to dispatch several small American warships to Cuban ports in order to reassure foreigners and provide protection if necessary. In taking this action, however, President Roosevelt made it clear that no intervention was involved. He issued, on Aug. 13, the following statement:

"Latest advices are to the effect that domestic disturbances, including acts of violence, are occurring in some parts of Cuba among certain elements of the population. In these circumstances I feel constrained, as a matter of special precaution and solely for the purpose of safeguarding and protecting the lives and persons of American citizens in Cuba, to order certain vessels to points on the Cuban coast.

"The change of Government now taking place in Cuba is in entire accord with the recognized constitution and laws of that country, and no possible question of intervention or of the slightest interference with the internal affairs of Cuba has arisen or is intended by this precautionary step to protect, if necessary, the lives of American citizens, pending the restoration of normal conditions of law and order by the Cuban authorities. I am giving strict instructions, accordingly, to the commanders of each vessel.

"The American people deeply sympathize with the people of Cuba in their economic distress, and are praying that quiet and strict order may soon prevail in every part of Cuba. The American Government will lend all aid feasible, through constituted Cuban authorities, for the relief of the distressed people of the island."

The difficulties were less pronounced for a time after this step was taken, and Dr. de Cespedes devoted himself and his new regime to the task of reconstruction. It was indicated in Washington that every aid desired by the new Cuban Government would be extended, and several agricultural and economic experts were dispatched to Havana and placed at the disposal of the United States Embassy. Signs of opposition to the De Cespedes Government appeared, however, and a revolt of more serious proportions made its appearance on Sept. 5, necessitating the dispatch of a number of United States warships to Cuba. Units of the Cuban army and navy, as well as the police in some cities, joined the new revolutionary movement, and the Government of Cuba passed into the hands of a revolutionary committee of five.

THE AUGUST FINANCING OF THE U. S. TREASURY.

The August long-term financing of the United States Treasury was announced on the last day of July and was referred to by us in our review of the events of that month and accordingly it is necessary to note here merely the different sales of Treasury bills on a discount basis made during the month of August. As however the details of the subscriptions to the long-term financing were not finally available until well along in August, though the Treasury officials had announced enormous over-subscriptions it is necessary to

devote enough space here to reporting these details. It will be recalled that the permanent financing referred to consisted of an offering of \$350,000,000 "or thereabouts" of Treasury notes bearing only 1½% interest and running for roughly 2 years, the notes being dated August 15 1933 and maturing Aug. 1 1935, and of an offering of \$500,000,000 of United States bonds running for 8 years and bearing 3¼% interest. In this last instance the \$500,000,000 was merely the nominal amount of the offering as the Secretary of the Treasury had reserved the right to increase the total of the issue by an amount sufficient to permit the accepting of all subscriptions for which 1¼% Treasury certificates of indebtedness due Sept. 15 1933 might be tendered in payment. There were outstanding \$451,447,000 of these certificates of indebtedness. The Treasury circular also stated, as noted in our remarks for July, that subscriptions for which payment should be tendered in Treasury certificates of indebtedness due Aug. 15 1933 would be given preferred allotment. The subscription books were promptly closed on the day of the offering (July 31) but it was then stated that the books would remain open until further notice for cash subscriptions for amounts up to and including \$10,000 (which were to get full allotment in any event) and for subscriptions for which payment was to be made in Treasury certificates maturing either Aug. 15 or Sept. 15. In the latter case the books remained open two days longer and on Aug. 2 it was announced that the offering of \$500,000,000 8-year 3¼% Treasury bonds (which differed from the Treasury notes that they were not exempt from the surtaxes though very few persons were aware of the fact) had been oversubscribed more than 6 times and that the subscriptions for the \$350,000,000 of 1½% 2-year notes had been in excess of \$1,500,000,000. According to the final figures subscriptions to the offering of 3¼% Treasury bonds totaled \$3,224,379,153, of which \$476,006,500 represented exchange subscriptions. The subscriptions for the 1½% Treasury notes aggregated \$1,577,189,300, of which \$181,364,000 represented exchange subscriptions. The amounts allotted were \$835,036,650 in the case of the Treasury bonds (of which \$124,835,500 were allotted in exchange for August certificates of indebtedness and \$231,057,000 on subscriptions in exchange for the certificates of indebtedness maturing Sept. 15), while in the case of the Treasury notes the allotments were \$353,865,000, of which \$113,532,200 represented allotment on exchange subscriptions. As has been the custom, payment by banks for subscriptions could be made by credit on their books (if properly qualified) for both the bonds and the notes and the amount of Government deposits growing out of the allotments for the bonds and the notes combined aggregated \$539,293,000 for the entire country, of which \$257,555,750 represented deposits in the New York Federal Reserve district. This state of things enabled the Washington authorities to put out a statement saying that the largest cash balance in the history of the Treasury in peace time had been established on Aug. 15 to meet expenditures of President Roosevelt's recovery program. Associated Press advices continued by saying that at the close of business the Treasury had cash on hand of approximately \$1,200,000,000, after selling \$1,188,901,650 of bonds and notes offered to the public for subscription early in the month.

There were several sales of Treasury bills during August on a discount basis and such was the pressure of loanable funds for investment as the result of the Federal Reserve easy money policy (the Federal Reserve banks the last two weeks of August increased their purchases of U. S. securities from \$10,000,000 a week to roughly \$35,000,000 a week), that the sales were conducted at steadily decreasing cost to the Government, though the purchasing rate already was abnormally low. The disposal on July 31 of \$60,096,000 of 91-day Treasury bills dated Aug. 2 at 99.913 or at an average rate on a bank discount basis of 0.35% has already been noted by us in our analysis for the month of July. On Aug 2 Dean G. Acheson, Acting Secretary of the Treasury, announced an offering of \$75,000,000 or thereabouts of 91-day Treasury bills, tenders for which were received on Monday Aug. 7. These bills were dated Aug. 9 and are to mature Nov. 8 1933, the proceeds to be used to retire an issue of \$75,067,000 of bills maturing on Aug. 9. The tenders aggregated \$263,679,000 of which \$75,142,000 were accepted. The average price received was 99.919 or an average rate on a bank discount basis of 0.32% per annum. On Monday Aug. 14, subscriptions to another offering of 91-day Treasury bills for amount of \$75,000,000 were received, the proceeds to be applied to an issue of \$75,442,000 maturing on Aug. 16. These bills were dated Aug. 16 and will mature Nov. 15 1933. The subscriptions totaled \$281,341,000 of which \$75,100,000 were accepted. In this case the Treasury realized an average price of 99.933 or an average rate on a discount basis of 0.26%. On Monday, Aug. 21, tenders were received for \$60,000,000 of 91-day Treasury bills. These bills were dated Aug. 23 and mature Nov. 22 1933 and went to retire an issue of \$60,078,000 of bills payable Aug. 23. The tenders footed up \$266,370,000 of which \$60,200,000 were accepted. The average price realized was 99.945 or an average rate on a bank discount basis of 0.22% per annum. On Monday, Aug. 28, tenders were received for an issue of \$100,000,000 of 91-day bills for the purpose of refunding an issue of \$100,352,000 of bills maturing Aug. 30. The bills were dated Aug. 30 and will mature Nov. 29 1933. The bids for the same totaled \$403,192,000 and the Treasury Department

accepted \$100,296,000. In this case the Government obtained an average price of 99.965 or an average rate of 0.14%. On Aug. 29 invitations were issued to a \$75,000,000 offering of bills, the day for the receipt of tenders being Sept. 1. They were 91-day bills dated Sept. 6 and maturing Dec. 6 1933 and were for the taking up of an issue of \$75,529,000 of bills maturing Sept. 6. The amount applied for was \$272,935,000 of which the Treasury Department accepted \$75,039,000. The average price obtained in this instance was 99.971, making the average rate on a bank discount basis only about 0.12% per annum. Thus with each sale of bills the Treasury was able to obtain a better price. Only once previously has the rate been less than 0.12%, namely in the case of bills dated Dec. 28 1932 and which were negotiated at an average rate of 0.09% per annum—all abnormally low figures and reflecting the putting out of Reserve credit beyond the needs of trade and beyond the ability of the money market to absorb, so that unused bank credit kept steadily piling up at the monetary centres.

NEW SECURITY ISSUES AND DIVIDENDS IN AUGUST.

Domestic offerings in August, with the exception of a few small brewery issues, consisted, as in previous months, mainly of State and municipal obligations.

Below we give the larger offerings for August:

INDUSTRIAL AND MISCELLANEOUS FINANCING.

- 200,000 shs. **Wiedemann Brewery Corp., Cincinnati**, convertible partic. preference stock at \$12 a share. By Pantan & Co., New York. Stock offered as a speculation.
- 1,000,000 shs. **Speculative Profits Shares, Inc.**, common stock, par 10c. a share, priced at \$1.25 a share. Stock offered as a speculation. By Geo. A. Rogers & Co., Inc., New York.
- 200,000 shs. **(The Ph.) Zang Brewing & Bottling Co.**, capital stock at \$5 a share. By Nixon Elliott & Co., Denver.
- 695,000 shs. **Bavarian Brewing Co., Inc., Covington, Ky.**, capital stock at \$1.25 a share offered as a speculation. Underwriters: Paul W. Cleveland & Co., Inc., Chicago; J. Ross McCulloch, Ft. Wayne, Ind., and Alfred R. Miller, New York.
- 67,500 shs. **Hyde Park Breweries Association, Inc.**, common stock of \$10 par value priced at market. By Edward D. Jones & Co., St. Louis, Mo.

MUNICIPAL FINANCING.

- \$9,500,000 **Buffalo, N. Y.**, 4.20% bonds, due serially from 1934 to 1953 incl., awarded to the City Company of New York and associates, at a price of 100.20, a basis of about 4.18%. Re-offered on a yield basis of from 2 to 4.05%, according to maturity.
- 7,881,000 **Maryland (State of)** 4% certificates of indebtedness purchased by a syndicate headed by the Chase National Bank of New York, as follows: \$7,000,000, due from 1934 to 1948 incl., at a price of 105.59, a basis of about 3.24%, and \$881,000, due from 1936 to 1948 incl., at 105.93, a basis of about 3.27%. Re-offered on a yield basis of from 1 to 3.20%, according to maturity.
- 3,083,800 **Philadelphia, Pa.**, bonds, representing subscriptions received during August to the \$10,000,000 5% 20 to 50-year optional issue which was offered without success on June 2. Bonds are being offered to investors at par and the sales during August increased the total sold to \$7,083,800.
- 2,015,000 **Cleveland, Ohio**, 4½, 4¼ and 5½% bonds were sold at private sale to a group headed by Lehman Bros. of New York. Price paid not made public. Bonds mature from 1934 to 1942 incl.
- 1,711,000 **Washington (State of)** 4½% bonds, due from 1935 to 1943 incl., purchased at par by the Spokane Eastern Co. and associates.
- 1,180,000 **Erie Co., N. Y.**, 4½% emergency relief bonds, due from 1934 to 1943 incl., awarded to a group managed by Halsey, Stuart & Co., Inc. of New York at 100.13, a basis of about 4.48%. Re-offered at prices to yield from 3.50 to 4.20%, according to maturity.
- 1,015,000 **Columbus, Ohio**, 4½ and 5% bonds, comprised seven issues maturing serially from 1936 to 1948 incl., awarded to the Huntington Securities Corp. of Columbus at 96.42, a basis of about 4.99%. Publicly offered to yield from 4.50 to 4.80%, according to maturity.
- 1,000,000 **Alameda Co., Calif.**, 4½% poor relief bonds, due annually from 1934 to 1950 incl., purchased at 101.30, a basis of about 4.37%, by R. H. Moulton & Co. of Los Angeles and others. Re-offered for public subscription at prices to yield 4.25% on all maturities.

Changes in dividend declarations in August are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES.

- American Business Shares, Inc.**—Dividend on the capital stock payable Sept. 1 1933 increased from 2c. a share to 2.5c. a share.
- American Electric Securities Corp.**—Dividend on the 30c. cumul. partic. pref. stock increased from 5c. a share to 10c. a share, payable Sept. 1 1933.
- Atlas Brewing Co. of Chicago.**—Directors declared an additional dividend of 25c. a share on the capital stock payable Aug. 19 1933.
- Berghoff Brewing Corp.**—Initial dividend of 30c. a share on the common stock, par \$1, payable Sept. 1 1933.
- Canadian Eagle Oil Co., Ltd.**—Dividend resumed on the partic. pref. shares against coupon No. 3 by the payment of 8% a share, equal to 23.88c. in Canadian currency.
- Carman & Co., Inc.**—Quar. dividend on the \$2 cumul. conv., class "A" stock resumed by payment of 50c. a share. The last regular quar. dividend at this rate was made on March 1 1932.
- Chesapeake & Ohio Ry.**—Quar. dividend on the common stock increased from 62½c. a share to 70c. a share, payable Oct. 2 1933.
- Congoleum-Nairn, Inc.**—Quar. dividends on the common stock increased from 15c. a share to 25c. a share, payable Sept. 15 1933.
- Colonial Finance Corp. (R. I.)**—Quar. dividend of 1¼% a share on the 7% preferred stock resumed, payable Sept. 15 1933. A like dividend was paid on this issue on Jan. 15 1933.
- Consolidated Paper Co., Monroe, Mich.**—Dividend on the common stock resumed by quar. payment of 10c. a share, payable Sept. 1 1933.
- Cord Corp.**—Dividend on the capital stock of \$5 par value increased from 10c. a share to 20c. a share, payable Sept. 15 1933.
- Draper Corp.**—Quar. dividend on the no par common stock increased from 50c. a share to 60c. a share.

First Chold Corp.—Dividend on the no par capital stock increased from \$2 a share to \$2.11 a share, payable Aug. 18 1933.

Florence Stove Co.—Dividend on the common stock increased from 25c. a share to 50c. a share.

Goodman Mfg. Co.—Quar. dividend on the common stock increased from 45c. a share to 50c. a share, payable Sept. 29 1933.

Hazel-Atlas Glass Co.—Quar. dividend on the common stock increased from 75c. a share to \$1 a share, payable Oct. 2 1933. In previous quarters a regular dividend of 75c. a share and an extra dividend of 25c. a share were paid on this issue.

Hawaiian Commercial & Sugar Co., Ltd.—Extra dividend of 50c. a share on the capital stock, payable Sept. 5 1933, subject to the 5% Federal tax and the 0.5% Hawaiian unemployment tax.

International Safety Razor Corp.—Dividend on the class "B" no par stock resumed by the declaration of 25c. a share, payable Oct. 2 1933.

(Spencer) Kellogg & Sons, Inc.—Quar. dividend on the no par common stock increased from 15c. a share to 25c. a share, payable Sept. 30 1933.

May Hosiery Mills, Inc.—Quar. dividend on the \$4 cumul. pref. stock increased from 25c. a share to \$1 a share, payable Sept. 1 1933.

McWilliams Dredging Co.—Dividend on the no par capital stock resumed by payment of 25c. a share, due Sept. 1 1933. On Dec. 1 1931, a quar. div. of 37½c. a share was paid on this issue; none since.

Mesta Machine Co.—Quar. dividend on the common stock increased from 15c. a share to 25c. a share, payable Oct. 2 1933.

Mexican Eagle Oil Co., Ltd.—A dividend of 8% in respect of the year ended Dec. 31 1932, in the amount of 32c. (Mexican currency) per share declared on the partic. pref. shares. A dividend of 8% (15.92c. Mexican currency) was paid on this issue on July 14 1931; none since.

The F. E. Meyers & Bro. Co.—Dividend on the no par common stock resumed by the payment of 25c. a share. A similar dividend was paid on this issue on Dec. 31 1932; none since.

New Jersey Insurance Co., Newark, N. J.—Semi-annual dividend resumed on the capital stock by payment of 40c. a share.

Oshkosh Overall Co.—Dividend resumed on the \$2 cumul. conv. pref. stock and an initial div. of \$1 a share was declared on the no par common stock, payable Sept. 1 1933.

Pacific Seaboard Foundation, Ltd.—Dividend resumed on the class "A" stock, no par value, by declaration of 15c. a share, payable July 15 1933.

Parker Rust-Proof Co.—Quar. dividend on the no par common stock increased from 62½c. a share to 75c. a share.

Penick & Ford, Ltd., Inc.—Special dividend of 50c. a share on the no par common stock, in addition to a quarterly div. of 50c. a share on the same issue, both payable Sept. 15 1933. On June 15 1933, company paid a quar. div. of 25c. a share on the common stock.

Pepperell Mfg. Co.—Dividend resumed on the capital stock by payment of a semi-annual dividend of \$3.20 a share, payable Aug. 15 1933. A quar. div. of \$1 a share was made on May 16 1932; none since.

Pet Milk Co.—Dividend on the no par common stock resumed by a declaration of 25c. a share, payable Sept. 25 1933.

Sanford Mills.—Dividend of 50c. a share on the no par common stock, payable Sept. 1 1933. This compares with a previous payment of 25c. a share made on Jan. 15 1932.

Scott Paper Co.—Quar. dividend on the no par common stock increased from 35c. a share to 37½c. a share, payable Sept. 30 1933.

Scottish Type Investors, Inc.—Initial dividends of 5 5-19th cents a share on the class "A" and class "B" stocks, par \$1 each, payable Sept. 30 1933.

Selected American Shares, Inc.—Initial dividend of \$0.034737 per share, payable Sept. 15 1933, on this issue.

Southern Fire Insurance.—Dividend on the capital stock increased from 25c. a share to 50c. a share, payable Aug. 15 1933.

South Porto Rico Sugar Co.—Quar. dividend on the common stock of no par value increased from 40c. a share to 60c. a share, payable Oct. 2 1933.

Standard Steel Construction Co., Ltd.—Dividend resumed on the \$3 cumul. red. class "A" preference stock by declaration of a dividend of 75c. a share, payable Oct. 1 1933.

Sylvanite Gold Mines, Ltd.—Special dividend of 2½c. a share on the capital stock, par \$1, payable Sept. 30 1933.

Socony-Palmyra Bridge Co.—Quar. dividend on the common and on the class "A" stock of no par value increased from 25c. a share to 50c. a share, payable Sept. 30 1933.

United Elastic Corp.—Dividend on the no par common stock increased from 10c. a share to 20c. a share, payable Sept. 23 1933.

United States Foil Co.—Quar. dividend on the class "A" and "B" common stocks increased from 5c. a share to 10c. a share, payable Oct. 2 1933.

United States Leather Co.—Dividend of 2% declared on the 7% cumul. prior pref. stock on account of accumulations. The last regular quar. payment of 1¼% was made on Jan. 3 1933.

Utica & Mohawk Cotton Mills, Inc.—Dividend on the common stock resumed by a declaration of 50c. a share, payable Aug. 15 1933.

Victor Monaghan Co.—Dividend on the common stock resumed by the payment of \$1 a share. A quar. of \$1.50 a share was paid on June 1 1930; none since.

Ward Baking Corp.—Dividend on the 7% cumul. pref. stock increased from 25c. a share to 50c. a share, payable Oct. 1 1933.

(The) Wehle Brewing Co., West Haven, Conn.—Initial dividend of one share of capital stock, par \$10, for every nine shares of stock held.

Western Auto-Supply Co.—Quar. dividends on the class "A" and "B" common stocks increased from 25c. a share to 50c. a share, both payable Sept. 1 1933.

UNFAVORABLE CHANGES.

American Home Products Corp.—The directors, on Aug. 25 1933, declared a monthly dividend of 20c. a share on the common stock, payable Oct. 2 1933. This compares with 25c. a share which is payable on Sept. 14 1933.

Annapolis Dairy Products Co.—Quar. dividend of 1¼% a share on the 7% cumul. pref. stock, due July 1 1933, omitted.

Atlantic Building Trust (Boston).—Dividend on the capital stock decreased from \$1.50 a share to \$1 a share, payable Sept. 15 1933.

Continental Gas & Electric Corp.—Quar. dividend of 42c. a share on the no par common stock, payable about Oct. 1 1933, omitted.

Crowell Publishing Co.—Quar. dividend of 25c. a share, payable about Sept. 24 1933, on the no par capital stock omitted.

Engineers Public Service Co.—Action on the quar. divs. of \$1.25 a share on the \$5 cumul. conv. pref. stock; \$1.37½ a share on the \$5.50 cumul. pref. stock, and \$1.50 a share on the \$6 cumul. pref. stock, all due Oct. 1 1933, deferred until a September meeting.

General Outdoor Advertising Co., Inc.—No action taken on the quar. div. of 1¼% a share, due Aug. 15 1933, on the 6% cumul. pref. stock.

(Henry) Holt & Co., Inc.—Quar. dividend of 15c. a share on the \$1.80 cumul. class "A" stock, due Sept. 1 1933, deferred.

Key West Electric Co.—Quar. dividend of \$1 a share on the 7% cumul. pref. stock, series "A", due Sept. 1 1933, omitted.

Lexington (Ky.) Water Co.—Quar. dividend of 1¼%, due Sept. 1 1933, on the 7% cumul. pref. stock deferred.

Merchants Exchange, Inc., San Francisco, Calif.—Semi-annual dividend of 2% a share on the capital stock, due July 1 1933, omitted.

Meteor Motor Car Co.—Quar. div. of 12½c. a share on the no par capital stock, payable about Sept. 1 1933, omitted.

Michigan Electric Power Co.—Quar. divs. due July 1 1933 on the 7% cumul. pref. stock and on the 6% pref. stock both omitted.

Michigan Gas & Electric Co.—Quar. dividends of \$1.50 on the no par \$6 cumul. prior lien stock and \$1.75 a share on the 7% cumul. prior lien stock of \$100 par value, both due Aug. 1 1933, omitted.

Northland Greyhound Lines, Inc.—Quar. dividend of \$1.62½ a share on the \$6½ cumul. conv. pref. stock, series "I", omitted.

Northwestern Public Service Co.—Quar. dividends, due Sept. 1, on the 6% and 7% cumul. pref. stocks deferred. Regular quar. divs. of 1½% and 1¾%, respectively, were paid on June 1 last.

Oregon-Washington Water Service Co.—Quar. dividend of 1½%, due Sept. 1 1933, on the \$6 cumul. pref. stock deferred.

Pacific Indemnity Co.—Quar. dividend of 25c. a share, payable about July 1 1933, on the capital stock omitted.

Republic Service Corp.—Quar. dividend of 75c. a share, due Aug. 1 1933, on the cumul. pref. stock omitted.

Trusted New York Bank Shares.—Semi-annual dividend on these shares reduced from 4.4c. a share to 3.2c. a share, payable Aug. 10 1933.

Union Storage Co.—Quar. dividend of 25c. a share on the common stock, payable about Aug. 10, on the common stock omitted.

United Corp. (Del.)—Quar. dividend of 10c. a share on the no par common stock, payable about Oct. 1 1933, omitted.

United Guaranty Corp.—Semi-annual dividend of \$1.75 a share on the no par \$3.50 cumul. prior pref. stock, due Aug. 15 1933, deferred.

Wisconsin Power & Light Co.—Dividend on the 6% cumul. pref. stock reduced from 75c. a share to 37½c. a share, and on the 7% cumul. pref. stock from 87½c. a share to 43¼c. a share.

THE COURSE OF THE STOCK MARKET DURING AUGUST 1933.

On a greatly diminished volume of trading, the course of the New York Stock market during August was irregular, but with the tendency of prices upward as a result of which a good portion of the heavy losses suffered during the speculative collapse the previous month was recovered. There was never, however, any sustained rise, there being many days when the market showed downward reactions, some of them of considerable extent. Stocks moved higher whenever there was talk of inflationary moves, which usually coincided with a rise of the foreign exchanges against New York and resulting depreciation in the gold value of the American dollar, which depreciation was still hailed with great satisfaction on the theory that this meant higher prices all around in securities as well as in commodities in the carrying out by the authorities at Washington of the National Recovery plan. On the other hand downward reactions in stocks usually occurred when special weakness came in the commodity markets and this happened not infrequently as the grain and the cotton markets were depressed throughout the entire month. There appeared to be no very extensive liquidation in stocks, but speculative fervor was lacking, after the July breakdown, and no large or sustained buying was in evidence and conflicting views were entertained regarding the immediate future of values. Doubts, too, as to the complete success of the National Recovery plan of the Washington Administration also tended to restrain security buying, the chief element of doubt being as to whether the shorter hours for labor with increased wages and higher selling prices for goods could surely be depended upon to bring about an era of sustained activity in the business world generally. Caution in the making of new commitments seemed enjoined also by multiplying indications of a slackening in trade, whether mainly seasonal or due to more enduring causes was the uncertain factor. The production of steel in the United States fell from 57% of capacity to 47% and there was evidence also of a slowing down in the lumber industry and in cotton textiles and a few other lines, though on the other hand the car loadings continued to run well ahead of last year and the production of electricity remained considerably in excess of 1932, besides which the railroads in their current reports of earnings also showed greatly improved results as compared with the preceding year, the improvement in many cases indeed being spectacular.

But if evidence of large size liquidation was lacking in the stock market, it was decidedly in evidence in the grain markets, though this was held in check the first half of the month by the operation of pegs fixing minimum prices below which no transactions could be made. When finally the pegs were removed violent declines in grain prices ensued and the effect upon the stock market might have been quite pronounced except that about the same time the action of the Federal Reserve banking system in increasing its purchase of U. S. securities from \$10,000,000 a week to \$35,000,000 came in as a new development and was accepted as signifying the inauguration of definite plans for bringing about inflation. The foreign exchanges surged upward with great rapidity and the gold value of the dollar suffered corresponding depreciation. The September option for wheat in Chicago closed Aug. 31 at 86½c. as against 95½c. on July 31 and September corn closed at 49c. against 57½c. Aug. 2. As it happened, too, intense weakness developed in the cotton market and led to a big break in the price of that staple in continuation of the downward plunge in July after the spectacular heights to which the price had been carried earlier in that month. The estimate of the Department of Agriculture released on Aug. 8 and putting the probable yield from the growing crop at 12,314,000 bales or 1,300,000 bales above private forecasts did much to intensify the weakness in the cotton market. The spot price of the staple on the New York Cotton Exchange on Aug. 31 was 9.45c. as against 10.00c. on July 31 and 11.75c. on July 13, the peak figure. Inflation rumors and inflation developments did duty many times during the month in speeding stock prices upward.

The stock market had suffered a sharp break on Monday, July 31, the losses on that day running as high as 10 points in some instances. Improvement followed, however, on Tuesday, Aug. 1, and inflation rumors from Washington on Wednesday, Aug. 2, gained wide credence and had the effect of sending stock prices higher all around as they caused a rise in the foreign exchanges with corresponding

depreciation in the American dollar. The great success attending the Government's August financing was also a favorable feature. On Thursday, Aug. 3, the letting of the naval building contracts served to strengthen the ship-building company shares, in particular Bethlehem Steel. On Friday, Aug. 4, the Stock Exchange was the victim of an unusual incident which resulted in the termination of business soon after the noon hour because of the acts of a certain miscreant. According to a statement issued by Allen L. Lindley, Vice-President of the Exchange, investigation disclosed that unknown persons had placed cylinders containing tear gas at one of the intakes of the Stock Exchange ventilating system. The gas permeated the trading floor and the offices of the Exchange and rendered it necessary to close the Exchange. It deserves to be noted here also that the Stock Exchange was closed on every Saturday of the month, according to previous arrangements, and this was one factor that served to diminish the volume of trading during the month, though more potent causes for curtailing dealings have already been mentioned. On Aug. 8 stocks again staged a sharp rise, almost entirely on reports that the Washington Administration was once more engaged in devising schemes of monetary inflation. Newspaper correspondents in dispatches from Hyde Park, New York (the home of the President), appearing in the daily papers on the morning of Aug. 8, featured in prominent headlines that three special students of the monetary question had been summoned to a conference at the summer White House on that day. These advisers of the President were Professor George Warren of Cornell University; Professor James Harvey Rogers of Yale University, and James Warburg of New York City, recently returned from the special post of adviser to the American delegation at the London Economic Conference. President Roosevelt was believed by many persons to have called the conference, so the accounts read, as a result of the recent declines in the commodity markets. These inflationary rumors did their duty in raising prices on the Stock Exchange, the same as many previous rumors of the same kind.

On Wednesday, Aug. 9, the rise continued, mainly as the result of the same inflationary rumors. Weakness in the grain and cotton markets thereafter caused downward reactions for a time. A sharp upward spurge in the grain market and a brisk recovery in the price of cotton led to a reversal of the downward course of the stock market on Thursday, Aug. 17, but aided also by a revival of talk of monetary inflation and likewise a renewed rise in the foreign exchanges on New York. This once more acted as a stimulus to a rise in stock prices. The final fillip occurred after Aug. 20 in the action of all the foreign exchanges in running strongly against New York, the resulting depreciation of the American dollar proving a strong stimulating influence on Stock Exchange speculation, it being accepted as renewed evidence that the policy of inflation to which Washington stands committed was in full force and effect. It now appeared that the Federal Reserve banks had definitely embarked upon the policy of increasing their purchases of United States securities from \$10,000,000 a week to \$35,000,000 and the rise in the foreign exchanges with renewed collapse in the American dollar was apparently predicated on advance news in Europe of what was going on on this side. The culmination of the rise in the foreign exchanges came on Friday, Aug. 25, after the appearance Thursday evening, Aug. 24, of the weekly Federal Reserve return definitely confirming the news of the enlarged purchases of United States securities. As far, however, as the stock market was concerned the stimulus extended beyond that date. On Aug. 29 there came advices from Washington that the President had issued an order permitting the export of newly mined gold from the mines of the United States for the purpose of sale in the free gold markets of the world. This sent the gold mining stocks up with great rapidity, carrying the whole Stock Exchange list with it. The foreign exchanges now reacted and this caused some reaction also in stocks, but the best prices as a rule were reached toward the close of the month. Taking the averages for 50 selected stocks kept by the New York "Times" the low point of the month was reached on Aug. 1 when the average was 80.40 and the high figure, Aug. 29, when the average was 93.79, with the close Aug. 31 at 90.92. The high and low dates for the 25 railroad stocks forming part of the 50 were reached on the same identical dates, namely 35.98 Aug. 1, and 44.59 Aug. 29, with the close Aug. 31, 42.57. In the case of the 25 industrial stocks the low was 124.83 Aug. 1, and the high 143.24 Aug. 25 with the close Aug. 31 at 139.27. In the case of the New York Stock Exchange list 103 stocks reached new high figures for the year during August and 8 stocks dropped to new low figures for 1933. For the New York Curb Exchange the record is 76 new highs for 1933 during August, and 41 new lows.

The volume of trading, as already stated, and for the reasons given was on a greatly reduced scale. Total sales on the New York Stock Exchange for the month were 42,456,772 shares. In July, when speculative activity was at its height, the sales aggregated 120,271,243 shares. In August 1932 the sales were 82,625,795 shares, while in August 1931 the total was only 24,828,500 shares and in August 1930, 39,869,500 shares. On the New York Curb Exchange the sales in August aggregated 6,515,581 shares. This compares with 21,102,896 shares in July and with 10,471,483 shares in August 1932.

As far as the separate stocks are concerned, United States steel ranged between 49 1/4 Aug. 16 and 58 1/2 Aug. 25 and closed Aug. 31 at 54 1/2. Steel preferred was at its highest on Aug. 10 at 99 3/4 and at its lowest on Aug. 30 at 92 1/2, with the close Aug. 31 at 93 1/4. American Tel. & Tel. sold up from 120 1/8 Aug. 1 to 131 5/8 Aug. 29 and closed Aug. 31 at 126 3/4. J. I. Case Threshing Machine advanced from 63 Aug. 1 to 79 1/2 Aug. 25, with the close Aug. 31 at 77. General Electric rose from 21 1/2 Aug. 1 to 26 1/2 Aug. 25, with the close Aug. 31 at 24 3/8. Consolidated Gas of New York dropped from 54 1/2 Aug. 2 to 46 1/2 Aug. 17, with the close Aug. 31 at 50 1/4. This decline was the result of an order of the Public Service Commission reducing rates. Allied Chemical & Dye jumped from 112 Aug. 1 to 143 3/4 Aug. 25, with the close Aug. 31 at 139. Westinghouse Electric & Manufacturing advanced from 38 5/8 Aug. 1 to 48 3/4 Aug. 29, with the close Aug. 31 at 45 1/2. Homestake Mining which had suffered a sharp decline in July, spurted up from 214 1/2 Aug. 1 to 302, a new high for the year, on Aug. 30 as a result of President Roosevelt's order permitting the export and sale of newly mined gold from the mines of the United States in the open markets of the world. In the case of the railroad list New York Central rose from 39 Aug. 1 to 53 3/4 Aug. 29, with the close Aug. 31 at 50 3/4. Delaware & Hudson advanced from 67 Aug. 1 to 85 3/4 Aug. 29, with the close Aug. 31 at 79 3/4. Union Pacific jumped from 109 Aug. 1 to 131 3/4 Aug. 29 and closed Aug. 31 at 128. Southern Pacific advanced from 23 5/8 Aug. 1 to 32 7/8 Aug. 29, with the close Aug. 31 at 30 3/4. Baltimore & Ohio rose from 25 7/8 Aug. 1 to 36 1/2 Aug. 29, with the close Aug. 31 at 35. Southern Ry. advanced from 23 1/8 Aug. 1 to 34 3/8 Aug. 29, with the close Aug. 31 at 32 1/2, and Chesapeake & Ohio rose from 41 1/2 Aug. 1 to 49 1/4 Aug. 29, with the close Aug. 31 at 47 3/8.

The bond market followed a somewhat different course from that of the stock market. Low-priced issues occasionally manifested a slight weakness, and moved moderately lower, while even the high priced issues were inclined to yield fractionally. U. S. Government securities were well maintained. In the following table we indicate as usual, the fluctuations for the month in the different issues of United States obligations and also for a large list of railroad and industrial bonds, and a considerable number likewise of foreign bond issues.

Government Bonds.	First Sale Aug. 1.	Range During August 1933.		Last Sale Aug. 31.
		Lowest.	Highest.	
First Liberty Loan—				
3 1/2% 1932-1947	102 3/32	102 1/32 Aug. 8	102 3/32 Aug. 4	102 1/2
4 1/2% 1932-1947	101 1/32	101 1/32 Aug. 4	102 1/32 Aug. 28	102 1/32
Fourth Liberty Loan—				
4 1/2% of 1933	102 2/32	102 2/32 Aug. 2	102 3/32 Aug. 28	102 2/32
Treasury 4 1/2% 1947-1952	109 1/32	109 1/32 Aug. 1	110 2/32 Aug. 23	110 2/32
Treasury 4% 1944-1954	106	105 5/32 Aug. 1	108 2/32 Aug. 23	106 3/32
Treasury 3 3/4% 1946-1956	102 1/32	102 1/32 Aug. 2	105 1/32 Aug. 23	105
Treasury 3% 1943-1947	102 1/32	102 1/32 Aug. 7	102 2/32 Aug. 15	102 2/32
Treasury 3% 1951-1955	98 3/32	98 1/32 Aug. 4	98 2/32 Aug. 29	98 3/32
Treasury 3% 1940-1943	101 1/32	101 1/32 Aug. 4	102 1/32 Aug. 29	102 1/32
Treasury 3% 1941-1943	102 1/32	101 1/32 Aug. 7	102 1/32 Aug. 31	102 1/32
Treasury 3% 1946-1949	100 1/32	99 2/32 Aug. 7	100 2/32 Aug. 29	100 2/32
Railroad and Industrial Bonds.	Opening Price Aug. 1 1933.	Range for August 1933.		Closing Price Aug. 31 1933.
		Lowest.	Highest.	
Ach Topeka & S Fe gen 4s 1995	95 3/4	95 1/4 Aug. 31	97 1/4 Aug. 23	95 3/4
Baltimore & Ohio 1st gold 4s 1948	92 3/4	88 3/4 Aug. 31	92 3/4 Aug. 1	89
Convertible 4 1/2% 1960	58 1/8	58 3/4 Aug. 1	63 Aug. 10	61 1/2
Boston & Maine 1st 5s ser AC '67	80	80 Aug. 1	83 Aug. 21	---
Ches & Ohio ref & imp 4 1/2% B '95	93 3/4	93 Aug. 29	96 Aug. 17	94 1/2
Chle Milw & St P gen 4s A 1889	50 3/4	70 1/2 Aug. 3	72 Aug. 2	---
Chle Milw St P & Pac 5s A 1975	50 3/4	50 1/2 Aug. 7	54 Aug. 10	51
Chle & N W conv 4 1/2% ser A 1949	34	34 Aug. 1	38 1/2 Aug. 23	37 1/4
C C C & St L 4 1/2% series E 1977	61	71 Aug. 14	73 1/2 Aug. 22	73
Erie ref & imp 5s of 1927 1967	61	60 1/2 Aug. 7	63 1/2 Aug. 25	62
Ref imp 5s of 1930 1975	60 1/2	60 1/2 Aug. 7	64 1/2 Aug. 10	62
Gt Northern gen 4 1/2% ser E 1977	69 1/2	66 1/2 Aug. 17	70 Aug. 3	69
Ill Cent C St L & N O 5s A 1963	72 1/2	69 1/2 Aug. 30	73 1/2 Aug. 1	71
Kansas City Sou ref & imp 5s '50	75 1/2	74 Aug. 16	77 Aug. 1	74
Lehigh Valley (Pa) cons 4s 2003	57 1/2	55 Aug. 1	57 Aug. 3	56 1/2
Mo-Kan-Texas cum adj 5s 1967	55 1/2	55 1/2 Aug. 16	58 Aug. 1	54 3/4
Missouri Pacific gen 4s 1975	16 1/2	15 1/2 Aug. 16	19 Aug. 10	16 1/2
N Y C & St L 4 1/2% series C 1978	48 3/4	45 1/2 Aug. 17	52 1/2 Aug. 10	49 3/4
N Y N H & H 1st & ref 4 1/2% 1967	73	72 Aug. 1	75 Aug. 28	74 1/4
N Y Ont & West ref 4s 1992	63	62 Aug. 16	65 Aug. 25	64
Pennsylvania RR deb 4 1/2% 1970	83	79 1/2 Aug. 31	85 Aug. 3	79 1/2
St Louis-San Francisco				
General 4s series A 1950	25	21 Aug. 24	26 Aug. 1	21 1/4
Con 4 1/2% series A 1978	22 1/2	17 1/2 Aug. 31	23 Aug. 3	18
Southern Ry gen 4s ser A 1956	58 1/2	55 1/2 Aug. 8	60 1/2 Aug. 25	57 1/2
Western Maryland 1st 4s 1952	69 1/2	69 1/2 Aug. 1	72 1/2 Aug. 30	72
Allegheny Corp coll tr 6s 1944	61 1/2	60 1/2 Aug. 31	66 Aug. 11	60 1/2
Collateral & conv 5s 1949	54 1/2	54 Aug. 16	60 Aug. 9	65 1/4
Amer & Foreign Power 5s 2030	48	45 1/2 Aug. 8	50 1/2 Aug. 25	49 1/2
Bklyn Union Elev 1st 6s 1950	83 1/4	83 1/4 Aug. 1	84 1/2 Aug. 22	83 1/4
Dodge Bros conv deb 6s 1940	94 1/4	94 1/4 Aug. 1	99 Aug. 25	98 3/4
Internat Paper 5s ser A & B 1947	63	63 1/2 Aug. 30	65 Aug. 9	63 1/2
Int Tel & Tel conv deb 4 1/2% 1939	53 1/2	53 1/2 Aug. 1	60 1/2 Aug. 23	58
Paramount Famous Lasky 6s 1947	30	27 1/2 Aug. 14	35 Aug. 2	33
Warner Bros Pictures 6s 1939	34	34 Aug. 1	44 1/2 Aug. 10	41 1/2
Foreign Bonds—				
Antioquia (Dept) 7s ser A 1945	---	13 1/2 Aug. 2	18 Aug. 25	16
Argentina (Govt) 6s ser A 1957	55	53 1/2 Aug. 8	62 1/2 Aug. 21	57
6s of June 1925 1959	54 3/4	53 1/2 Aug. 8	62 Aug. 18	58
External 5 1/2% 1962	51 1/2	48 1/2 Aug. 8	57 3/4 Aug. 21	53 1/2
Australia 6s of 1925 1955	82 1/2	81 1/2 Aug. 29	84 1/2 Aug. 25	83 1/2
External loan 6s of 1927 1957	83	81 1/2 Aug. 30	85 Aug. 22	83 1/2
External 4 1/2% of 1928 1956	77	76 1/2 Aug. 2	80 Aug. 24	78 1/2
Berlin (City) ext s t f 6s 1958	34	29 Aug. 30	35 Aug. 8	29
Bolivia (Republic) ext 7s 1969	8 1/2	8 Aug. 30	9 1/2 Aug. 10	8 1/2
External 8s 1947	10 1/4	9 Aug. 31	10 1/2 Aug. 7	9 1/2
Brazil external 8s 1941	32	32 Aug. 1	36 1/2 Aug. 25	33 1/2
6 1/2% of 1927 1957	29	29 Aug. 1	31 1/2 Aug. 3	30
Brisbane (City) 5s 1957	69 1/4	68 1/2 Aug. 7	74 1/2 Aug. 28	72 1/2
Sinking fund 6s 1958	69 1/2	68 1/2 Aug. 8	73 1/2 Aug. 28	---
Chile (Republic) 6s Sept 1961	11 1/2	9 1/2 Aug. 31	12 1/2 Aug. 10	11 1/2
External sinking fund 6s 1962	12 1/2	9 1/2 Aug. 30	12 1/2 Aug. 9	10
External sinking fund 6s 1962	13 1/4	9 1/2 Aug. 31	12 1/2 Aug. 9	9 1/2
French Republic ext 7 1/2% 1941	134 1/4	133 1/2 Aug. 1	143 Aug. 25	139 1/4
External 7s of 1924 1949	135 1/2	133 1/2 Aug. 1	143 1/2 Aug. 30	141 1/2
German (Republic) 7s 1949	70	69 1/2 Aug. 1	75 Aug. 9	70 1/2
German Govt Internat 5 1/2% 1965	44 1/2	42 1/2 Aug. 28	47 Aug. 18	43 3/4

Foreign Bonds (Concluded)—	Opening Price Aug. 1 1933.	Range for August 1933.		Closing Price Aug. 31 1933.
		Lowest.	Highest.	
New South Wales (State) 6s 1957	79	79 Aug. 1	83 Aug. 30	---
External sinking fund 5s 1958	79	79 Aug. 1	83 Aug. 24	82 3/4
Queensland (State) est 7s 1941	99 1/2	98 1/2 Aug. 9	100 Aug. 25	100
External 6s 1947	---	88 1/2 Aug. 17	92 1/2 Aug. 31	92 1/4
Rio Grande do Sul 8s 1946	---	24 1/2 Aug. 29	29 1/2 Aug. 1	---
Uruguay (Republic) 8s 1946	45 1/2	36 1/2 Aug. 25	45 1/2 Aug. 1	---

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of August.	1933.	1932.	1931.	1930.
Stock sales—No. of shares	42,456,772	82,625,795	24,828,500	39,869,500
Bond sales (par value)—	\$	\$	\$	\$
Railroad and miscell...	143,774,000	257,743,500	123,509,000	122,241,200
State, munic. & foreign	56,727,000	60,673,500	55,227,000	41,399,500
United States Govt....	15,959,200	25,777,950	8,372,150	5,261,100
Total bond sales....	216,100,200	344,194,950	187,108,150	168,901,800
Jan. 1 to Aug. 31—				
Stock sales—No. of shares	503,587,144	259,401,107	390,367,632	580,284,300
Bond sales (par value)—	\$	\$	\$	\$
Railroad and miscell...	1,490,644,900	1,020,992,800	1,181,973,700	1,303,563,900
State, munic. & foreign	524,855,500	440,355,600	533,236,600	442,354,900
United States Govt....	298,751,600	405,272,400	104,920,050	75,202,700
Total bond sales....	2,312,252,000	1,866,620,800	1,820,130,350	1,821,121,500

VOLUME OF BUSINESS ON THE CURB EXCHANGE.

Month of August.	1933.	1932.	1931.	1930.
Stock sales—No. of shares	6,515,581	10,471,483	4,779,515	9,179,800
Bond sales (par value)—	\$	\$	\$	\$
Domestic	59,976,000	140,058,000	60,664,000	46,944,000
Foreign Government....	2,536,000	3,708,500	2,163,000	2,058,000
Foreign corporate....	2,446,000	3,553,000	1,953,000	2,070,000
Total bond sales....	64,958,000	147,319,500	64,780,000	51,072,000
Jan. 1 to Aug. 31—				
Stock sales—No. of shares	77,073,624	34,396,805	75,947,131	165,804,060
Bond sales (par value)—	\$	\$	\$	\$
Domestic	632,356,000	523,029,000	600,788,000	466,001,000
Foreign Government....	29,902,000	19,172,500	19,772,000	32,517,000
Foreign corporate....	28,429,000	24,776,000	26,274,000	31,193,000
Total bond sales....	690,687,000	567,577,500	646,834,000	529,711,000

THE MONEY MARKET DURING AUGUST 1933.

During August there was a further accumulation of idle funds at the monetary centres and a further intensification of the ease in the New York money market already of an unparalleled nature. This was ascribable directly to the putting afloat of additional Federal Reserve credit. In the last two weeks of August the Federal Reserve Banks increased their purchases of U. S. Government securities from an average roughly of \$10,000,000 a week to \$35,000,000 and as a result of the continued acquisition of these Government securities the amount of Federal Reserve credit outstanding, as measured by the total of the bill and security holdings, increased from \$2,200,415,000 July 26 to \$2,290,746,000 Aug. 30. There was no demand for banking accommodation either for mercantile account or for speculative uses, to absorb this new influx of Reserve credit and accordingly rates for money in all branches of the loaning market, already at extremely low levels, tumbled to still lower figures, in many cases to depths never previously reached. In the extreme ease existing the permanent financing of the U. S. Treasury, which consisted of the disposal of \$835,036,650 of 8-year 3 1/4% Treasury bonds and \$353,865,000 of 1 1/2% of 2-year Treasury notes was carried through without a ripple on the surface of the money market and the sale of Treasury bills on a discount basis was at a steadily decreasing cost to the Government in face of the fact that this cost was already down to phenomenally low levels. As shown in our discussion of U. S. Treasury financing in the earlier part of this article the last sale of bills in August was on an average discount basis of 0.12% per annum as against 0.35%, the cost of this class of borrowing at the end of July. As a matter of fact, the subscriptions were largely paid for with bank credit, as is evident from the fact that the Government deposits growing out of the sale of the two issues of U. S. Securities amounted to \$539,293,000.

As already stated, money rates in all divisions of the market further declined during the month, the decline being particularly in evidence the latter half of the month when the Reserve Banks increased their weekly purchases of U. S. securities from \$10,000,000 to \$35,000,000. On the New York Stock Exchange the official rate for call loans after being held unchanged at 1% for a long time or since the previous April 13 was on Wednesday, Aug. 30, reduced to only 3/4 of 1% per annum, this last being the lowest official figure since 1908. After this reduction call loans in the outside market were arranged at as low as 1/2 of 1%. In the following we show the Stock Exchange official quotations for call loans on each day of the month:

DAILY CALL LOANS ON THE NEW YORK STOCK EXCHANGE.

August.	Low.	High.	Renewal.	August.	Low.	High.	Renewal.
1	1	1	1	17	1	1	1
2	1	1	1	18	1	1	1
3	1	1	1	19	1	1	1
4	1	1	1	20	1	1	Saturday
5	1	1	1	21	1	1	Sunday
6	1	1	1	22	1	1	1
7	1	1	1	23	1	1	1
8	1	1	1	24	1	1	1
9	1	1	1	25	1	1	1
10	1	1	1	26	1	1	Saturday
11	1	1	1	27	1	1	Sunday
12	1	1	1	28	1	1	1
13	1	1	1	29	1	1	1
14	1	1	1	30	3/4	3/4	3/4
15	1	1	1	31	3/4	3/4	3/4
16	1	1	1				

On time loans, the rates for security collateral may be said to have almost continuously declined and at the end of August the rates for accommodations were only 1/2@3/4% per annum for loans for 30 and 60 days; 3/4% for 90 days; 3/4@1% for 4 months and 1@1 1/4% for 5 and 6 months. As in previous months there was virtually no demand for time loans, even an occasional transaction being very rare and the rates given were largely nominal, since they were not based on actual transactions. There was an active demand for commercial paper throughout the month within the limits of the available supply of paper. The New York Federal Reserve Bank in its tabulation issued under date of Aug. 18 showed that from returns received by the Bank from commercial paper dealers it appeared that a total of \$96,900,000 of paper was outstanding at the end of July, as against \$72,700,000 on June 30 1933 and only \$60,100,000 on May 31. The New York Reserve Bank noted that the drawings of new paper during August continued to be readily absorbed by the investment demand and said that in fact orders received from banks by the dealers considerably exceeded the paper which was available. Rates for commercial paper continued to rule at 1 1/2% for extra choice names running from 4 to 6 months and at 1 3/4% for names less well known.

DAILY RECORD OF TIME LOAN RATES.

August.	Rates on Mixed Collateral.					
	30 Days.	60 Days.	90 Days.	4 Months.	5 Months.	6 Months.
1	@ 1 1/4	@ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
2	@ 1 1/4	@ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
3	@ 1 1/4	@ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
4	@ 1 1/4	@ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
5						
6			Saturday			
7	@ 1 1/4	@ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
8	@ 1 1/4	@ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
9			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
10			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
11			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 2	1 1/4 @ 2
12			Saturday			
13			Sunday			
14			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
15			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
16			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
17			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
18			1 @ 1 1/4	1 @ 1 1/4	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
19			Saturday			
20			Sunday			
21			1	1	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
22			1	1	1 1/4 @ 1 1/2	1 1/4 @ 1 1/2
23			1	1	1 @ 1 1/4	1 @ 1 1/4
24			1	1	1 @ 1 1/4	1 @ 1 1/4
25	3/4 @ 1	3/4 @ 1	3/4 @ 1	3/4 @ 1	1 @ 1 1/4	1 @ 1 1/4
26			Saturday			
27			Sunday			
28	3/4 @ 1	3/4 @ 1	3/4 @ 1	3/4 @ 1	1 @ 1 1/4	1 @ 1 1/4
29	3/4 @ 3/4	3/4 @ 3/4	3/4 @ 3/4	3/4 @ 3/4	1 @ 1 1/4	1 @ 1 1/4
30	3/4 @ 3/4	3/4 @ 3/4	3/4 @ 3/4	3/4 @ 3/4	1 @ 1 1/4	1 @ 1 1/4
31	3/4 @ 3/4	3/4 @ 3/4	3/4 @ 3/4	3/4 @ 3/4	1 @ 1 1/4	1 @ 1 1/4

The demand for bankers' acceptances kept steadily growing and though the supply of paper was augmented by the drawing of new bills it continued to fall far short of the inquiries. The American Acceptance Council in a release on Aug. 17 giving the results of its survey for the month of July reported that the dollar acceptance business of American banks and bankers made a larger gain for a single month during July than in any similar period during the past two years. According to Robert H. Bean, Executive Secretary of the American Acceptance Council, the total of bills on July 31 was \$738,258,963, a gain over June 30 of \$51,584,513, carrying the total \$33,612,371 over the amount outstanding at the end of July 1932. Combined with the increase of \$17,363,122 during June this made a gain of over \$69,000,000 in the volume of acceptances outstanding during what Mr. Bean calls "the two normally quiet months of the year," and hence in his view was "an encouraging indication of the greater use to which banks and bankers are putting their acceptance privilege." He pointed out also that every type of bankers' acceptance credit participated in the increase. The largest gain was in domestic warehouse credits which increased \$36,405,443, bringing the total volume of such credits to \$239,513,981, or \$76,000,000 above the total for July 1932. A large part of this gain in warehouse credits, it seems, was due to cotton credits arranged through the Department of Agriculture. What was regarded as particularly significant was the advance in the volume of bills based on goods stored in or shipped between foreign countries, the increase here of \$6,432,457 being taken as "indicating some return to the business of financing foreign transactions with dollar acceptances." Mr. Bean added: "As a further indication of renewed activity in the granting of acceptance credits the recent survey shows that 63 prominent accepting banks throughout the country had a larger volume of outstanding bills than at the end of June. The gain is particularly noticeable in the New York, Chicago, Minneapolis, Dallas, and San Francisco districts, the New York total rising to \$593,000,000 against \$551,000,000 at the end of June and as compared with \$564,000,000 at the end of July 1932." It also appeared that on July 31 accepting banks reporting to the American Acceptance Council held of their own bills \$248,362,282 and of the bills of other banks \$303,785,808, a total of \$552,148,090, an increase for that month of \$64,892,837, showing clearly why the supply of bills in the outside market was so small.

Bill rates were twice reduced during the month owing to the urgent demand for bills and the limited supply. The New York Federal Reserve Bank points out that New York City banks, out-of-town banks, and corporations were in the market for bills, and as accepting and discounting banks re-

tained new bills that came into their possession, the dealers were unable to fill orders. By the third week of the month the portfolios, it is stated were reduced to the lowest figure in the history of the bill market.

Rates for bankers' acceptances were reduced 1/8 of 1% in both the bid and the asked column after the close of business on Tuesday, Aug. 22, for 4, 5 and 6 months' obligations and on Wednesday, Aug. 23, 60- and 90-day paper was also reduced 1/8 of 1% in both columns and the former method of quoting the market was again resumed, that is with rates quoted for 30 and 60-day maturities instead of for 1 to 45 days and for 46 to 60 days. On Aug. 30 rates were further reduced 1/8 of 1% in both the bid and the asked column for all maturities. This last reduction brought the acceptance rates down to the lowest levels on record, that is to the level reached on Feb. 9 1933 immediately preceding the banking collapse in March. The new rates are only 3/8% bid and 3/4% asked for bills running 30, 60 and 90 days. The bill buying rate of the New York Reserve Bank was continued at 1% for bills running from 1 to 90 days and proportionately higher for longer maturities. In the scarcity of bills, however, the bank was unable to get any new bills to replace bills that ran off, and its holdings of acceptances Aug. 30 were \$6,900,000 as against \$9,616,000 July 26. Its holdings of bills, however, for account of foreign correspondent banks were a little higher on Aug. 30 at \$39,099,000 against \$36,021,000 on July 26.

PRIME BANKERS' ACCEPTANCES.

Aug.	Call loans Secured by Acceptances.	30 Days		60 Days		90 Days		120 Days		150 Days		180 Days	
		Bid & Ask	Bid & Ask	Bid & Ask	Bid & Ask	Bid & Ask	Bid & Ask	Bid & Ask	Bid & Ask				
1	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
2	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
3	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
4	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
5	-----												
6	-----			Saturday									
7	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
8	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
9	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
10	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
11	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
12	-----			Saturday									
13	-----			Sunday									
14	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
15	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
16	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
17	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
18	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
19	-----			Saturday									
20	-----			Sunday									
21	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
22	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
23	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
24	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
25	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
26	-----			Saturday									
27	-----			Sunday									
28	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
29	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
30	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8
31	-----	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8	3/8-3/8

No changes whatever were made during August in the discount rates of any of the Federal Reserve Banks.

RATES FOR MONEY AT NEW YORK.

	Week Ended—				
	Aug. 5.	Aug. 12.	Aug. 19.	Aug. 26.	Sept. 2.
Call loans on Stock Exchange—					
Range for wk. (mixed & ind. coll.)	1-1	1-1	1-1	1-1	3/4-1
Week's ave. (mixed & ind. coll.)	1	1	1	1	3/4
Time loans (mixed & ind. coll.)—					
Thirty days	@ 1 1/4	@ 1 1/4	@ 1 1/4	@ 1 1/4	3/4 @ 1
Sixty days	@ 1 1/4	@ 1 1/4	@ 1 1/4	@ 1 1/4	3/4 @ 1
Ninety days	@ 1 1/4	@ 1 1/4	@ 1 1/4	@ 1 1/4	3/4 @ 1
Four months	@ 1 1/4	@ 1 1/4	@ 1 1/4	@ 1 1/4	3/4 @ 1
Five months	1 1/2 @ 2	1 1/2 @ 2	1 1/2 @ 1 1/2	1 @ 1 1/2	1 @ 1 1/4
Six months	1 1/2 @ 2	1 1/2 @ 2	1 1/2 @ 1 1/2	1 @ 1 1/2	1 @ 1 1/4
Commercial paper—					
Double and single names—					
Prime 4 to 6 months	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Good 4 to 6 months	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY.

The feature of the Federal Reserve statements during August was the increase in the purchases of U. S. securities. The last two weeks of the month the 12 Reserve Banks added to their holdings of U. S. Government securities at the rate of approximately \$35,000,000 a week as against the immediately preceding acquisitions of roughly \$10,000,000 a week. In the final week of the month, too, when the new purchases of securities reached \$34,758,000 the full result of the purchases, and more, was reflected in an enlargement of the amount of Reserve credit outstanding as measured by the total of the bills and securities held, which of course is the object in view. In this last week (the week ending Wednesday, Aug. 30), while the increase in the holdings of U. S. Government securities as just noted was \$34,758,000, the increase in the total of the bills and securities held was \$37,883,000. In the period between July 26 and Aug. 30, the holdings of U. S. Government securities were raised from \$2,027,574,000 to \$2,128,772,000, making an addition for the five weeks of \$101,198,000. The total of the bill and security holdings in the same five weeks increased from \$2,200,415,000 to \$2,290,746,000, this being an addition of \$90,331,000 and indicating the extent to which Reserve credit was enlarged in the carrying out of the easy money policy of the Reserve System. The difference in the differences between the two sets of figures is accounted for by the fact that with

the proceeds of the U. S. securities purchased by the Reserve Banks the member banks were able to reduce their borrowings at the Reserve institutions and that at the same time the Reserve Bank's holdings of acceptances were diminished. Member bank borrowings at the Reserve institutions is reflected in the discount holdings of the latter and these discount holdings were reported at \$153,220,000 Aug. 30 for the twelve banks as against \$161,363,000 on July 26 and \$163,542,000 Aug. 2. The acceptance holdings Aug. 30 were given as \$6,900,000 as against \$9,616,000 July 26. The changes in the two items last referred to counted as offsets to the expansion in the holdings of U. S. securities.

Federal Reserve notes, however, still kept returning from circulation following the gigantic addition the previous spring at the time of the banking collapse. The result was that the amount of Federal Reserve notes in actual circulation diminished from \$3,003,685,000 July 26 to \$2,974,180,000 Aug. 30, though the decrease here was in part offset by an increase from \$123,011,000 July 26 to \$131,244,000 Aug. 30 in the volume of Federal Reserve bank notes outstanding and against which no cash reserves are required to be held. The 12 Reserve Banks were enabled further to augment their gold holdings and these increased from \$3,548,659,000 July 26 to \$3,589,480,000 Aug. 23, but with a reduction to \$3,587,997,000 Aug. 30. With the gold holdings larger and the Reserve requirements against Reserve notes reduced owing to the smaller amount of Reserve notes outstanding, the reserve ratio ought to have increased, but, on the other hand, the reserve requirement against deposits was larger inasmuch as these deposits increased from \$2,573,709,000 July 26 to \$2,697,039,000 Aug. 30, the entire increase being found in the item of "member bank reserves" which were reported at \$2,426,589,000 Aug. 30 as against \$2,306,366,000 July 26, the higher bank reserves being the outgrowth of the purchases of U. S. Government securities by the Reserve banks. Accordingly the ratio of gold reserves and other cash to deposits and Federal Reserve note liabilities combined, stood at 67.5% Aug. 30 as against 68.5% July 26.

Brokers' loans by the member banks making reports to the New York Federal Reserve Bank further decreased and were \$881,000,000 Aug. 30 as against \$894,000,000 July 26. The monthly compilation, however, compiled by the New York Stock Exchange showed a slight further increase. The Stock Exchange reported that borrowings by Stock Exchange members on collateral, contracted for and carried in New York, aggregated \$917,215,274 Aug. 31, against \$916,243,934 July 31, \$780,386,120 on June 30, \$528,509,438 May 31, and \$322,492,188 April 29.

COURSE OF STERLING EXCHANGE DURING AUGUST.

Sterling exchange fluctuated wildly and erratically, at times becoming totally demoralized, and the range for the month covered wide extremes. The market responded chiefly to inflationary talk and developments in this country, modified perhaps on occasions by operations by the British authorities through the Exchange Equalization Fund, besides which there were apparently severe drives against sterling on the part of speculative operators. Seasonal influences at this period of the year would act to depress sterling, whereas rates on occasions spurted up with great rapidity, mainly due however to inflationary moves or news from this side. During the early part of the month, sterling rates were relatively steady, though by no means fluctuating within a narrow range, trading being at all times nervous and the market more or less unsettled. The latter half of the month the course was violently upward as a result entirely of developments relating to inflation in this country. Cable transfers on London at the very beginning of the month tended upward owing to uncertainty as to the plans for the carrying out of the scheme of inflation contemplated at Washington. At all events cable transfers on London as against \$4.40½ Aug. 1 sold as high as \$4.58½ Aug. 3, meaning of course corresponding depreciation of the American dollar. Then as inflationary developments became more or less quiescent, rates reflected the fact and during the whole of the week ending Aug. 12 the range was encompassed between \$4.47 and \$4.50. The following week weakness developed for no well defined reason and Aug. 17 saw the rate down to \$4.38½, the low figure of the month and the lowest since July 1, though a sharp recovery followed later in the day and carried the rate to \$4.50½. Beginning with Aug. 22 the course of rates was violently upward and now the reason was clearly in evidence. The Federal Reserve banks increased their purchases from \$10,000,000 a week to \$35,000,000 a week and this was accepted in England and other parts of Europe as a clear indication that the contemplated policy at Washington for inflation was being carried into full effect. London seemed to be aware of what was going on in that respect even before the Federal Reserve statements appeared after the close of business on Thursday, Aug. 24 and furnished official revelation that buying of U. S. securities had been raised from \$10,000,000 a week to \$35,000,000, the cable rate on that day rising to \$4.56¾. With the action now fully confirmed the rate on Friday, Aug. 25, jumped to \$4.66¼ sending the value of the American dollar down once more to a new low figure. All the other European exchanges turned against New York in the same violent fashion. The level remained high on Saturday, Aug. 26, the rate on that day ranging between \$4.62¼ and \$4.64¼, but a sharp downward reaction occurred on Monday, Aug. 28,

when cable transfers sold as low as \$4.49½; all the other European exchanges reacted in similar fashion.

Selling of sterling and of the French franc and other European exchanges on that day was attributed in part to reports that Montagu Norman, Governor of the Bank of England, had a new proposal for exchange stabilization to place before President Roosevelt in his scheduled meeting with him in the afternoon. The rumor was without foundation as it appeared after the meeting that Mr. Roosevelt engaged in no talks whatever on the subject of currency values. When this became known somewhat of a recovery ensued on Tuesday, Aug. 29, and thereafter sterling developed considerable steadiness though with the tendency towards slightly lower figures in which all the other European exchanges participated. In a word after the sensational rise on the first news that the Federal Reserve banks had increased their purchases of U. S. securities from \$10,000,000 a week to \$35,000,000 a week, the exchanges reacted again in favor of New York. On Thursday, Aug. 31, the London cable rate ranged between \$4.51½ and \$4.54 with the close on that day at \$4.52½. One of the features of the month was that the pound sterling was allowed to develop weakness with respect to the French franc which means in terms of gold. For some time it appeared to be the intention of London to maintain sterling around 85 francs to the pound. About the middle of August the rate was allowed to recede to 84.25 francs to the pound. This was then believed to represent a new peg, but soon the rate dropped still lower and on Aug. 31 it was down to 81.125 and early in September dropped still lower. The weakness of sterling in terms of the French franc and of the gold currencies was believed to be due largely to the calling home of funds from London to the Continent. Prior to the organization of the gold bloc, among the Continental countries adhering to the gold standard, following the collapse of the World Economic and Monetary Conference at London, there had been a virtual flight of capital to London from all the Continental centres which threatened the gold reserves of these countries and impaired confidence in their ability to maintain the gold standard. The return flow now of funds from London to the Continent represented a restoration of confidence in the essential stability of the Dutch guilder, the Belgium belga and the Swiss and French francs. President Roosevelt's order issued on Tuesday, Aug. 29 permitting the export of newly mined gold from the United States to be sold through the agency of the Federal Reserve banks in the free gold markets of the world appeared to be without influence on exchange.

The Bank of England showed only small changes in its gold holdings during August, but is believed to have acquired further amounts of the metal through the Exchange Equalization Fund. In its return for the week ending Aug. 9 the Bank showed a gain in gold of £8,733; in the week ending Aug. 16 it showed a loss of £11,472 in gold; in the week ending Aug. 23 another loss to the amount of £20,529 but in the week ending Aug. 30 a gain of £168,323.

As to the gold movements to and from the United States, these were confined as in July to shipments of the metal which had been previously earmarked. The Federal Reserve Bank of New York summarized the months' gold movements as follows:

"During the month of August there was an increase of about \$8,000,000 in the monetary gold stock of the United States, due principally to the release of \$6,249,000 of gold held by a New York bank for foreign account.

"Exports of \$73,200,000 to France, \$6,500,000 to Czechoslovakia, and \$200,000 to Germany, represented the release and shipment of gold previously held under earmark, which had no effect on the gold stock of this country; in addition, approximately \$425,000 of gold was exported to France under license of the Secretary of the Treasury. Imports were negligible."

Canadian exchange during August fluctuated within relatively narrow limits. Being quoted in terms of the depreciated American dollar, the discount never reached very high figures, and tended downward. On Aug. 1 the discount was 75/16@7½%. On Aug. 31 it was 5% after having been as low as 4½% on Aug. 25 and Aug. 26, when the American dollar ruled at such a low level because of the rise of the pound sterling influenced by the increase in the purchase of U. S. securities by the Federal Reserve banks.

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

The Continental exchanges, and especially the French franc, were subject to the same influences as those narrated above respecting sterling exchange. They were all governed very largely, and almost entirely, by the developments concerning the policy of inflation in the United States. As indications appeared of the taking of active measures for the carrying out of the inflation policy, rates turned strongly against New York by moving upward and thus adding to the depreciation of the American dollar. The French franc, as represented by cable transfers on Paris, was inclined to be steady, though firm, during the first 20 days of August, but then moved up with great rapidity when intelligence came that the Federal Reserve banking system was enlarging its purchases of U. S. Government securities. On Aug. 1 cable transfers on Paris sold at a range of 5.19@5.27¼ and on Aug. 2 at a range of 5.25@5.36 while on Aug. 22 the range was 5.33¼@5.35, showing no very great difference in this

period of 20 days. But Europe appeared to have advance news that the Reserve Banks had or would enlarge their purchases of U. S. securities and on Aug. 23 the cable rate for francs touched 5.40%, and on Aug. 24 5.46% while on Friday, Aug. 25 after the appearance the night before of the official return showing that the Federal Reserve System had actually increased its acquisition of Government securities from an average of \$10,000,000 a week to \$35,000,000, the cable transfer rate spurted up to 5.70c. The last few days of the month, however, there was a downward reaction in the French franc, as in the case of the other European exchanges, as it became plain that no steps were under way for the revaluation of the American dollar and the reduction in its gold content, which Europe appeared especially to fear. One development of the month to which reference has been made above in our review of sterling exchange was that Great Britain appeared to have abandoned the practice of keeping the pound sterling at a relatively steady rate with respect to the French franc, gold unit. For a considerable time it seemed to be the intention of London to maintain sterling at around 85 francs to the pound. But in August the rate was allowed to drop and on Aug. 31 was down to 81.125 and early in September it dropped still lower. The French Finance Minister brought out an issue of 2,000,000,000 francs of 4½% Treasury bonds to cover the continuing deficit in the French budget, and the subscriptions aggregated 3,220,000,000 francs. The loan was a portion of a 10,000,000,000 franc loan authorized by the French Parliament and 5,000,000,000 francs of which was floated the previous April. Cable advices from Paris Aug. 1 stated that the British credit of £15,000,000 opened late in April for the French Treasury was now being repaid. This appeared to be the half which now fell due, the remaining £15,000,000 having three months more to run. The Bank of France week by week kept adding to its gold holdings, but not to anywhere near the extent of the withdrawal of ear-marked gold from this side. The Federal Reserve Bank of New York, as already noted further above reported exports of the metal to France for the month of \$73,200,000. In its return for the week ended Aug. 4 the Bank of France showed a gain in gold holdings of 105,058,206 francs, but it is to be remembered that the par of the French franc is less than 4c. In the week ending Aug. 11 an increase of 1,855,813 francs was reported; in the week ending Aug. 18 an increase of 9,527,867 francs; in the week

ending Aug. 25 an increase of 134,183,092 francs and in the week ending Sept. 1 one of 51,000,000 francs. German exchange followed a course similar to that of the other exchanges, reaching its highest figure on Friday, Aug. 25, when it became definitely established that the Federal Reserve banks of the United States had embarked upon the policy of increasing their purchases of U. S. Government securities from \$10,000,000 to \$35,000,000 a week. On that day cable transfers on Berlin sold as high as 34.72c. as against 31.80c. on Aug. 1. The range on Aug. 31 was 33.90@34.04 showing a reaction the same as the other European exchanges. The Bank of Germany managed to replenish its very much depleted gold reserves. In the first quarter of the month it reported an increase in its holdings of the metal of 15,215,000 marks; in the second quarter an increase of 10,285,000 marks; in the third quarter an increase of 16,303,000 marks and in the fourth quarter an increase of 20,557,000 marks. The gain in gold appeared to be at the expense of transfers to this side, these transfers having been heavily reduced under the policy adopted by Dr. Schacht, the President of the Reichsbank. The Austrian schilling also moved higher in the general upward swing of all the European exchanges. As against 15.28 on Aug. 1 the Austrian unit on cable transfers sold as high as 16.12 on Aug. 29, and was 16.00 Aug. 31. The Austrian Government International 3% sterling bonds were brought out in London Aug. 10 for £4,514,000 (the equivalent of 100,000,000 Austrian gold schillings), and were heavily oversubscribed. It was the London part of the long-delayed Austrian Government internationally guaranteed loan of 1933-1953. The issue price was 96 and London advices stated that it was really a British Government loan and therefore ranked as a trustee investment. The Italian lire was firm like the other gold currencies, it following the trend of French francs. The Bank of Italy kept increasing its gold reserves, while the Italian trade balance kept registering a constant decrease in the monthly deficits. Financial authorities in Rome considered that it was not possible to influence economic conditions in a country permanently by inflationary and artificial means. In asserting that Rome had no doubt as to the success of the plan of the gold bloc countries to maintain the gold standard, regardless of what London or Washington might do, they pointed out that indications of business recovery could be

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Aug.	Paris Francs		Swiss Francs		Amsterdam Guilders		Belgium Belga		Italian Lire		Greek Drachma				
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'				
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables			
1	5.18½a5.27	5.19	25.75	a26.07	25.76a26.08	53.55a54.34	53.56a54.38	18.63a18.79	18.64a18.80	7.00	a7.10½	7.01	a7.11		
2	5.24½a5.35½	5.25	a5.36	25.91	a26.49	25.92a26.50	53.80a55.23	54.11a55.27	18.73a19.09	18.74a19.10	7.03½a7.19½	7.06	a7.20		
3	5.31½a5.41½	5.32	a5.41	26.30	a26.74	26.31a26.75	54.80a55.86	54.84a55.90	19.05a19.27	19.06a19.28	7.13	a7.24½	7.14	a7.25	
4	5.29½a5.36½	5.30	a5.37	26.20	a26.47	26.21a26.48	54.65a55.24	54.70a55.24	18.92a19.11	18.93a19.12	7.10	a7.18½	7.10½a7.19	7.11	a7.19
5	5.31½a5.33½	5.32	a5.33½	26.30	a26.39	26.31a26.40	54.79a55.00	54.83a55.04	18.90a19.02	18.91a19.03	7.14	a7.16½	7.15	a7.17	
6	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY		
7	5.30	a5.32½	5.30½a5.32½	26.22	a26.31	26.23a26.32	54.55a54.74	54.68a54.78	18.90a18.97	18.91a18.98	7.11½a7.13½	7.12	a7.13½		
8	5.28	a5.32½	5.28½a5.32½	26.09	a26.29	26.10a26.30	54.40a54.84	54.45a54.85	18.90a18.95	18.91a18.96	7.09	a7.15	7.09½a7.15½	7.10	a7.15
9	5.29½a5.31½	5.30	a5.31½	26.23	a26.27	26.24a26.28	54.65a54.79	54.70a54.83	18.92a18.96	18.93a18.97	7.11½a7.13½	7.12	a7.14		
10	5.80½a5.33½	5.30½a5.33½	26.19	a26.28	26.20a26.29	54.65a54.80	54.70a54.84	18.94a18.97	18.95a18.98	7.11	a7.13½	7.12	a7.14		
11	5.80½a5.31½	5.30½a5.32	26.18	a26.27	26.19a26.28	54.73a54.78	54.75a54.82	18.93a18.96	18.94a18.97	7.12½a7.13½	7.13	a7.14			
12	5.30	a5.30½	5.30½a5.30½	26.19	a26.21	26.20a26.22	54.63a54.68	54.64a54.70	18.90a18.93	18.91a18.94	7.11	a7.12½	7.11½a7.13	7.12	a7.13
13	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY		
14	5.25½a5.28½	5.26	a5.29	26.00	a26.19	26.01a26.20	54.12a54.66	54.20a54.70	18.80a18.89	18.81a18.90	7.06½a7.09½	7.07	a7.10		
15	5.22½a5.25½	5.22½a5.26	25.81	a25.95	25.82a25.96	53.80a54.15	53.84a54.19	18.65a18.74	18.66a18.75	7.01	a7.04½	7.02	a7.05		
16	5.21½a5.24½	5.21½a5.25	25.67	a25.89	25.68a25.90	53.74a54.09	53.78a54.10	18.60a18.72	18.61a18.73	7.01	a7.05	7.01½a7.05½	7.02	a7.05	
17	5.19½a5.33½	5.20	a5.34	25.64	a26.33	25.65a26.34	53.56a54.99	53.60a55.00	18.53a19.04	18.54a19.05	6.99	a7.15½	7.00	a7.16	
18	5.19½a5.38½	5.32	a5.39	26.20	a26.56	26.21a26.57	54.86a55.54	54.90a55.58	18.97a19.21	18.98a19.22	7.15	a7.23½	7.15½a7.23½	7.16	a7.24
19	5.32	a5.33½	5.32½a5.34	26.29	a26.31	26.30a26.52	54.80a55.02	54.95a55.05	18.95a19.03	18.96a19.04	7.14½a7.17½	7.15	a7.18		
20	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY		
21	5.33	a5.36½	5.33½a5.37	26.32	a26.47	26.33a26.48	55.01a55.33	55.05a55.37	19.02a19.13	19.03a19.14	7.18	a7.21½	7.18½a7.22	7.19	a7.23
22	5.33	a5.34½	5.33½a5.35	26.28	a26.37	26.29a26.37½	55.00a55.11	55.03a55.15	19.02a19.06	19.03a19.07	7.17	a7.18½	7.17½a7.19	7.18	a7.19
23	5.35	a5.40	5.37	a5.40½	26.25	a26.69	26.53a26.70	55.42a55.71	55.46a55.75	19.18a19.27	19.19a19.28	7.19½a7.26½	7.21	a7.27	
24	5.42½a5.45½	5.42½a5.46½	26.84	a26.92	26.85a26.93	55.90a56.29	55.94a56.30	19.36a19.46	19.37a19.47	7.29	a7.33½	7.30	a7.34		
25	5.50½a5.69½	5.51	a5.70	27.22	a28.19	27.23a27.20	56.80a58.76	56.85a58.80	19.65a20.23	19.66a20.24	7.42½a7.70	7.44	a7.71		
26	5.62½a5.68½	5.62½a5.68½	27.87	a28.08	27.88a28.09	58.03a58.52	58.07a58.56	20.08a20.24	20.09a20.25	7.61	a7.65½	7.63½a7.65½	7.64	a7.68	
27	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY		
28	5.53½a5.58	5.54	a5.58½	27.37	a27.64	27.38a27.65	57.10a57.46	57.17a57.50	19.78a19.94½	19.79a19.95	7.48	a7.53	7.48½a7.53½	7.49	a7.54
29	5.53½a5.63½	5.54	a5.64	27.30	a27.79	27.31a27.80	57.04a57.96	57.08a58.00	19.76a20.05	19.77a20.06	7.47½a7.58	7.48	a7.58½		
30	5.54½a5.58½	5.55	a5.59	27.29	a27.53	27.30a27.54	57.08a57.34	57.12a57.35	19.78a19.90	19.79a19.91	7.43	a7.50½	7.43½a7.51	7.44	a7.51
31	5.55½a5.59½	5.56	a5.60	27.25	a27.55	27.26a27.52	57.16a57.41	57.20a57.45	19.85a19.94	19.86a19.95	7.46½a7.50½	7.47	a7.50½		

August.	Denmark Krone		Sweden Krona		Norway Krone		Berlin Reichsmarks		Austria Schilling		Spanish Peseta	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	19.69a19.94	19.70a19.95	22.73a23.07	22.74a23.08	22.15a22.45	22.16a22.46	31.69a32.14	31.80a32.16	15.27	15.28	11.11	a11.24
2	19.80a20.24	19.81a20.25	22.95a23.41	22.96a23.42	22.35a22.79	22.36a22.80	31.75a32.65	32.05a32.67	15.19	15.20	11.17½a11.39	11.18½a11.40
3	20.16a20.44	20.17a20.45	23.29a23.69	23.30a23.70	22.70a23.04	22.71a23.05	32.37a32.93	32.39a32.95	15.49	15.50	11.36	a11.59
4	20.04a20.19	20.05a20.20	23.13a23.34	23.14a23.35	22.56a22.69	22.57a22.70	32.30a32.66	32.33a32.70	15.43	15.43½	11.33	a11.41
5	20.08a20.09	20.09a20.10	23.19a23.21	23.20a23.22	22.59a22.62	22.60a22.63	32.40a32.53	32.43a32.55	15.44	15.45	11.35	a11.39
6	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
7	19.97a20.09	19.98a20.10	23.07a23.19	23.08a23.20	22.47a22.59	22.48a22.60	32.30a32.43	32.31a32.45	15.31	15.32	11.32	a11.37
8	19.99a20.09	20.00a20.10	23.09a23.19	23.10a23.20	22.54a22.64	22.55a22.65	32.10a32.42	32.20a32.44	15.24	15.25	11.27a11.34½	11.27½a11.35
9	20.04a20.14	20.05a20.15	23.14a23.24	23.15a23.25	22.59a22.65	22.60a22.66	32.28a32.36	32.30a32.38	15.38	15.39	11.32	a11.36
10	20.05a20.14	20.06a20.15	23.15a23.19	23.16a23.20	22.61a22.67	22.62a22.68	32.30a32.37	32.32a32.40	15.31	15.32	11.32	a11.36
11	20.06a20.09	20.07a20.10	23.16a23.19	23.16a23.20	22.61a22.64	22.62a22.65	32.31a32.38	32.32a32.40	15.29	15.30	11.32a11.33½	11.33a11.34½
12	20.02a20.04	20.03a20.05	23.11a23.14	23.12a23.15	22.52a22.59	22.53a22.60	32.30a32.35	32.31a32.36	15.41	15.42	11.31	a11.32
13	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
14	19.83a19.99	19.84a20.00	22.90a23.09	22.91a23.10	22.36a22.56	22.37a22.57	32.10a32.28	32.12a32.30	15.23	15.23½	11.24	a11.31
15	19.69a19.79	19.70a19.80	22.74a22.84	22.75a22.85	22.19a22.26	22.20a22.27	31.83a31.98	31.85a32.00	15.13	15.13½	11.15	a11.19
16	19.60a19.79	19.61a19.80	22.67a22.84	22.68a22.85	22.14a22.29	22.15a22.30	31.74a31.90	31.75a31.92	15.18	15.18½	11.14	a11.18
17	19.59a20.19	19.60a20.15	22.64a23.24	22.65a23.25	22.09a22.70	22.10a22.71	31.63a32.48	31.65a32.50	15.11	15.12	11.10	a11.35
18	20.09a20.37	20.10a20.38	23.14a23.49	23.15a23.50	22.80a22.94	22.81a22.95	31.75a32.81	31.80a32.82	15.38	15.38½	11.40	a11.48
19	20.06a20.14	20.07a20.15	23.16a23.29	23.17a23.30	22.54a22.64	22.55a22.65	32.35a32.48	32.43a32.50	15.33	15.33½	11.35	a11.39
20	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY	SUN DAY
21	20.14a20.25	20.15a20.26	23.23a23.39	23.24a23.40	22.64a22.77	22.65a22.78	32.45a32.73	32.50a32.74	15.49	15.50	11.39	a11.45
22	20.08a20.15	20.09a20.16	23.19a23.23	23.20a23.29	22.59a22.67	22.60a22.68	32.45a32.56	32.48a32.57	15.46	15.47	11.37	a11.42
23	20.19a20.33	20.20a20.34	23.32a23.49	23.33a23.50	22.78a22.87	22.79a22.88	32.60a32.91	32.70a32.93	15.43	15.43½		

seen in countries which had not abandoned the gold standard in perhaps a greater degree than in those countries which had left gold. Cable transfers on Italy sold as high as 7.71 on Aug. 25, but ranged on Aug. 31 at 7.47@7.50 1/2.

Exchange on the countries neutral during the war moved higher in unison with all other currencies. The Scandinavian units follow sterling, while Holland and Switzerland are members of the gold bloc. The Dutch guilder was especially firm, the guilder having recovered its gold position with the organization of the gold bloc, and money again kept flowing to Amsterdam. Holland also drew gold from Paris and was a large buyer of the metal in the London open market. On Aug. 16 the Bank of the Netherlands further reduced its discount rate from 3 1/2% to 3%, this following two reductions of 1/2 of 1% each in July and the Netherlands Bank was the only Central Bank that made any change in its discount rate during August, except that on Aug. 16 the Bank of Java lowered its rate from 5% to 4 1/2%.

Rates on South America continued merely nominal as these countries are all under the control of Government boards or bureaus, who favor dealings through London rather than through the United States. Exchange on the Far East was affected of course by the gyrations in sterling, the dollar and the major European currencies. This means that the fluctuations were closely similar to those in the European countries. The Chinese units in addition were influenced as usual by the fluctuation in the price of silver. The Japanese yen on checks was quoted at 27.80 Aug. 26, as against 26 3/4 on Aug. 1, with the range Aug. 31 at 26.70@26.81. The course of the silver exchange was more or less irregular, being affected by the ups and downs of silver, though the fluctuations in the latter were not wide, at least as far as the London price is concerned, which was 18 1/2d.

per oz. on Aug. 30 and 18d. on Aug. 31, as against 17 15/16d. on July 31. The Hong Kong dollar for checks was at its highest on Aug. 26 at 33 1/16 as against 31.56 Aug. 1, with the range Aug. 31 at 32.00@32 7/16. The Shanghai dollar for checks sold as high as 29 1/4 Aug. 26, as against 27.58@27 15/16 on Aug. 1, and with the range Aug. 31 at 28.47@28 7/8. Rupees on Bombay moved of course in harmony with the pound sterling and sold at 35.35 Aug. 26 against 33.41 Aug. 1, with the range Aug. 31 34.04@34.20.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Table with columns for Bankers' Bills (Sight, Cable Transfers, 60 Days, 90 Days, Documents for 60 Days, 90 Days) and Commercial Bills (Sight, 60 Days, 90 Days, Documents for 60 Days, 90 Days). Rows list various locations like Bombay, Calcutta, etc.

RATES OF EXCHANGE ON OTHER CENTRES.

Large table with columns for various countries: Aug., Canada Dollar, Czechoslovakia, Bucharest, Polish, Hungary, Serbia, Bulgaria, Finnish, Argentina, Brazil, Bolivia, Colombia, Ecuador, Uruguay, Venezuela, Chile, Peru, Portugal, Hong Kong, Shanghai, Yokohama, Manila, Singapore, Bombay, Java. Each cell contains exchange rates and discount percentages.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING AUGUST 1933.

Bond Sales.		1933.		1932.		Stock Sales.		1933.		1932.	
August	-----	\$216,100,200	\$344,194,950	\$1,866,620,800	-----	August	Shares	42,456,772	82,625,795	344,194,950	-----
Jan. 1 to Aug. 31	-----	2,312,252,000	1,866,620,800	-----	-----	Jan. 1 to Aug. 31	-----	503,587,144	-----	-----	-----

The tables on pages 19 to 41 furnish a complete record of the transactions on the New York Stock Exchange during August and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "flat" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

Sales in August. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
					Aug. 1.		Aug. 31.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.	
1,059,000	U S GOVERNMENT											
7,000	First Liberty Loan—											
2,000	Registered											
741,000	First 4 1/2% June 15 1932-1947	J D	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	
9,000	Registered	J D	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	
2,000	First Sec'd 4 1/2% June 15 '32-47	J D	101 1/2	101 1/2	102	102	102	102	102	102	102	
1,643,000	Fourth Liberty Loan—											
121,000	Registered	A O	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	
1,540,000	Treasury 4 1/2% Oct 15 1947-1952	A O	109 1/2	109 1/2	110 1/2	109 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	
1,603,000	Registered	A O	109 1/2	109 1/2	110 1/2	109 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	
827,000	Treasury 4% Dec 15 1944-1954	J D	106 1/2	106	106 1/2	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	
5,000	Registered	J D	106 1/2	106	106 1/2	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	
443,000	Treasury 3 1/2% Mar 15 1946-1956	M S	104 1/2	104 1/2	105	104 1/2	104 1/2	105	104 1/2	105	104 1/2	
2,389,000	Registered	M S	104 1/2	104 1/2	105	104 1/2	104 1/2	105	104 1/2	105	104 1/2	
400,000	Treasury 3 1/2% June 15 1940-43	J D	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	
1,021,000	Registered	J D	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	
2,000	Treasury 3 1/2% Mar 15 1941-1943	M S	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	
818,000	Registered	M S	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	
15,000	Treasury 3 1/2% June 15 1946-1949	J D	99 1/2	100 1/2	100 1/2	99 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	
2,712,000	Registered	J D	99 1/2	100 1/2	100 1/2	99 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	
	Treasury 3 1/2% Aug 1 1941	F A			101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	
	STATE AND CITY SECURITIES (See Note below)											
	N Y City 4 1/2% May 1957	M N							97 1/2	97 1/2	97 1/2	
	FOREIGN GOVT. & MUNICIPAL'S											
8,000	Agric Mtge Bank s f 6% 1947	F A	28	30 1/2	30	29	29	30	29	30	29	
17,000	Sinking fund 6% Apr 15 1948	A O	29	30	33	29	29	30	29	30	29	
59,000	Akershus (Dept of) ext l 5% 1963	M N	65	66 1/2	75	28	27 1/2	28	27 1/2	28	27 1/2	
30,000	Antioquia (Dept of) Col 7% A. 1945	J J	7 1/2	12	13 1/2	16	16	17	14	14	14	
104,000	External s f 7% ser B 1945	J J	7	8	13 1/2	14	14	14	14	14	14	
77,000	External s f 7% ser C 1945	J J	7	8	13 1/2	14	14	14	14	14	14	
30,000	External s f 7% ser D 1945	J J	7	8	13 1/2	14	14	14	14	14	14	
77,000	7 1/2 1st series 1957	A O	7 1/2	8	14	14	14	14	14	14	14	
30,000	7 1/2 2d series 1957	A O	7 1/2	8	14	14	14	14	14	14	14	
76,000	7 1/2 3d series 1957	A O	7 1/2	8	14	14	14	14	14	14	14	
88,000	Antwerp (City) ext l loan 5% 1958	A O	79 1/2	80 1/2	80 1/2	78	78	84	80	80	78	
180,000	Argentine Govt public works 6% 1960	A O	46 1/2	53	55 1/2	56 1/2	53 1/2	58 1/2	53 1/2	58 1/2	53 1/2	
333,000	Argentine Nation (Govt of) Sinking fund 6% of June 1925-1959	J D	47	54 1/2	58	58	58	58	53 1/2	62	58	
250,000	Ext l s f 6% of Oct 1925-1959	A O	47	54 1/2	58	58	58	58	53 1/2	62	58	
330,000	Sinking fund gold 6% ser A 1957	M S	46 1/2	55	57	57	57	57	53 1/2	62 1/2	57	
236,000	External 1st s f 6% ser B 1958	J D	48 1/2	54	56 1/2	54	54	54	53	62	54	
127,000	Ext l s f 6% of May 1926-1960	M N	46 1/2	55	58	54	54	54	53	62 1/2	54	
311,000	External s f 6% (State Ry) 1960	M S	46	54 1/2	57 1/2	5	5	5	5	62 1/2	5	
170,000	Ext l s f 6% (Sanitary Works) 1961	F A	47	54	56 1/2	60 1/2	5	5	5	62 1/2	5	
230,000	Public Works ext s f 5 1/2% May 1961	M N	47	54	57 1/2	60 1/2	5	5	5	62 1/2	5	
127,000	Argentina (Rep) 5% of 1969-1945	J J	7 1/2	8	13 1/2	14	14	14	14	14	14	
25,000	Australia 5% of 1925-1957	M S	7 1/2	8	13 1/2	14	14	14	14	14	14	
629,000	External loan 5% of 1927-1956	M S	7 1/2	8	13 1/2	14	14	14	14	14	14	
628,000	External loan 4 1/2% of 1928-1956	M N	7 1/2	8	13 1/2	14	14	14	14	14	14	
292,000	Austrian Govt s f 7% 1953	J D	92	97	97	94 1/2	94 1/2	94 1/2	94 1/2	97	94 1/2	
66,000	International s f 7% 1957	J J	58	58	95	58	58	58	58	95	58	
117,000	Bavaria (Free State) ext l 6 1/2% 1945	F A	61 1/2	64 1/2	64 1/2	58	58	58	58	64 1/2	58	
152,000	Belgium 25 year external 6 1/2% 1949	M S	99 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	97 1/2	94 1/2	
192,000	External s f 6% 1955	J J	94 1/2	95	95 1/2	94 1/2	94 1/2	94 1/2	94 1/2	97	94 1/2	
116,000	External s f 7% 1955	J D	105	98 1/2	98 1/2	101	98 1/2	98 1/2	98 1/2	101 1/2	98 1/2	
166,000	Stabilization loan 7% 1956	M N	104	97 1/2	98 1/2	96	96	96	96	100	96	

NOTE.—State and City Securities.—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals dealings in such securities being almost entirely at private sale over the counter. The Stock Exchange record hence is imperfect and misleading. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "U. S. & Municipal Bonds."

Sales in August. Value.	BONDS		Interest Period.	PRICES IN AUGUST.								RANGE SINCE JAN. 1					
	N. Y. STOCK EXCHANGE.			Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
	Bid.	Ask.		Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices		
9,000	Foreign Government (Continued)																
14,000	Bergen (Norway) ext s f 5s, Oct 15 1949	A O	75	78	75	89	76	85	76	Aug. 19	78	Aug. 15	65	Apr. 22	88 3/4	July 19	
164,000	External s f 6 1/2 s	M S	75	80	75	89 1/2	76	82	76	Aug. 15	78	Aug. 15	63	Mar. 28	90 3/4	July 19	
63,000	Berlin (Germany) s f 6 1/2 s	A O	52 1/2	Sale	33	35	28 1/2	Sale	28 1/2	Aug. 31	35	Aug. 8	26 1/2	June	60	Jan. 12	
164,000	External sinking fund 6s	J D	48 1/2	Sale	34	Sale	29	Sale	29	Aug. 30	35	Aug. 8	24 1/2	June	6	Jan. 12	
23,000	Bogota (City) ext s f 8s	A O	15	Sale	24	28 1/2	24 1/2	26 1/2	24 1/2	Aug. 15	26 1/2	Aug. 10	15	Jan.	6	July 18	
93,000	Bolivia (Republic of) s f 8s	M N	4 1/2	Sale	10 1/2	Sale	9 1/2	Sale	9	Aug. 31	10 1/2	Aug. 7	4 1/2	Apr.	6	July 18	
79,000	External sec gold 7s	J J	4 1/2	Sale	8 1/2	Sale	9 1/2	Sale	8	Aug. 30	9 1/2	Aug. 10	3 1/2	Apr.	6	July 18	
91,000	Extl sink fund 7s	M S	4 1/2	Sale	8 1/2	Sale	9 1/2	Sale	8	Aug. 30	9 1/2	Aug. 10	3 1/2	Apr.	6	July 18	
193,000	Bordeaux (City) of 15-year 6s	M N	104 1/2	Sale	128	133 1/2	Sale	126 1/2	Aug. 3	135	Aug. 29	a101 1/2	Mar.	2	135 1/2	July 19	
161,000	Brasil (U S of) external 8s	J D	17 1/2	Sale	32	Sale	30 1/2	Sale	32	Aug. 1	32 1/2	Aug. 25	16 1/2	Jan.	4	July 18	
312,000	Ext s f 6 1/2 s of 1926	A O	15 1/2	Sale	29	Sale	30	Sale	29	Aug. 1	31 1/2	Aug. 3	15 1/2	Jan.	3	July 16	
348,000	Extl s f 6 1/2 s of 1927	A O	14 1/2	Sale	27 1/2	Sale	28 1/2	Sale	27 1/2	Aug. 31	30 1/2	Aug. 24	12 1/2	Jan.	4	July 18	
173,000	Cent Ry 30-year g 7s	M S	12 1/2	Sale	13 1/2	Sale	53 1/2	Sale	53	Aug. 30	56 1/2	Aug. 22	45	June	29	Jan. 12	
184,000	Bremen ext s f 7s trust recte	M S	64	Sale	70	Sale	72 1/2	Sale	68 1/2	Aug. 7	74 1/2	Aug. 28	62 1/2	Feb.	6	Aug. 28	
74,000	Brisbane (City) s f 5s	M S	70	Sale	69 1/2	Sale	68 1/2	Sale	68 1/2	Aug. 8	73 1/2	Aug. 28	63 1/2	Jan.	4	July 18	
114,000	Sinking fund gold 5s	J D	70	Sale	73 1/2	Sale	78	Sale	76 1/2	Aug. 18	80	Aug. 24	70 1/2	Jan.	5	Aug. 24	
43,000	20-year s f 6s	J D	70	Sale	73 1/2	Sale	78	Sale	76 1/2	Aug. 18	80	Aug. 24	70 1/2	Jan.	5	Aug. 24	
73,000	Budapest (City) extl s f 6s	J D	24 1/2	Sale	32 1/2	Sale	34 1/2	Sale	31 1/2	Aug. 9	34	Aug. 3	24 1/2	Jan.	3	July 20	
54,000	Buenos Aires (City) extl s f 6s	J J	38 1/2	Sale	40	Sale	47	Sale	45 1/2	Aug. 9	47 1/2	Aug. 24	37	Mar.	1	July 18	
6,000	External s f 6s series C-2	A O	33 1/2	Sale	38	Sale	48	Sale	46	Aug. 14	51	Aug. 7	37 1/2	Apr.	25	June 9	
19,000	External s f 6s series C-3	A O	33 1/2	Sale	38	Sale	46	Sale	46	Aug. 9	50	Aug. 9	34 1/2	Feb.	27	July 21	
49,000	Buenos Aires (Prov) ref. extl s f 6s 1961	M S	18 1/2	Sale	20	Sale	35 1/2	Sale	34 1/2	Aug. 14	38	Aug. 3	16	Feb.	24	July 18	
180,000	Stpd (Sept 1 '33 coup on)	M S	18 1/2	Sale	21	Sale	35	Sale	34 1/2	Aug. 14	38	Aug. 3	16	Feb.	24	July 18	
6,000	External s f 6 1/2 s	F A	18 1/2	Sale	21	Sale	35	Sale	34 1/2	Aug. 14	38	Aug. 3	16	Feb.	24	July 18	
158,000	Stpd (Aug 1 '33 coup on)	F A	18 1/2	Sale	21	Sale	35	Sale	34 1/2	Aug. 14	38	Aug. 3	16	Feb.	24	July 18	
15,000	Bulgaria (Kingdom of) s f 7s	J J	18	Sale	20	Sale	22 1/2	Sale	19 1/2	Aug. 21 1/2	21 1/2	Aug. 23	a21 1/2	May	27	Jan. 12	
18,000	Stab loan s f 7 1/2 s	M N	22 1/2	Sale	23	Sale	25 1/2	Sale	22 1/2	Aug. 18	24	Aug. 10	11	Apr.	8	July 19	
38,000	Caldas Dept (of Colombia) 7 1/2 s	J J	11 1/2	Sale	13 1/2	Sale	20	Sale	18	Aug. 8	21	Aug. 10	7	Mar.	3	Aug. 23	
617,000	Canada (Dom) Gold 4s	A O	86 1/2	Sale	89 1/2	Sale	105 1/2	Sale	100 1/2	Aug. 1	105 1/2	Aug. 22	90 1/2	Apr.	29	105 1/2	Aug. 22
708,000	20-year gold 5s	M N	99 1/2	Sale	101	Sale	105 1/2	Sale	100 1/2	Aug. 1	105 1/2	Aug. 25	93 1/2	Mar.	15	101 1/2	Aug. 25
472,000	Caribbean (City) s f 8s	F A	99	Sale	101	Sale	105 1/2	Sale	100 1/2	Aug. 1	105 1/2	Aug. 25	93 1/2	Mar.	15	101 1/2	Aug. 25
2,000	Cauca Vall (Rep of Col) s f 7 1/2 s	J O	80	Sale	84 1/2	Sale	117 1/2	Sale	75	Aug. 18	73	Aug. 18	69 1/2	Apr.	3	Jan. 12	
487,000	Cent Agric Loan (Ger) 7s	M S	67 1/2	Sale	59	Sale	49	Sale	48	Aug. 28	59 1/2	Aug. 10	a39 1/2	Apr.	16	Jan. 12	
404,000	Farm Loan s f 6s	A O	56 1/2	Sale	a39	Sale	45	Sale	a39	Aug. 1	44 1/2	Aug. 30	32 1/2	May	16	Jan. 11	
391,000	Farm loan 6s series	A O	56 1/2	Sale	a39	Sale	45	Sale	a39	Aug. 1	44 1/2	Aug. 30	32 1/2	May	16	Jan. 11	
66,000	Chile Republic ext s f 7s	M N	6 1/2	Sale	11 1/2	Sale	10 1/2	Sale	10 1/2	Aug. 30	13 1/2	Aug. 1	5 1/2	Apr.	15	June 13	
183,000	External sinking fund s f 6s	A O	6	Sale	11 1/2	Sale	10	Sale	9 1/2	Aug. 31	13 1/2	Aug. 10	5	Apr.	31	July 18	
100,000	External s f gold 6s	F A	6 1/2	Sale	11 1/2	Sale	10	Sale	9 1/2	Aug. 31	13 1/2	Aug. 10	4 1/2	Apr.	18	July 18	
180,000	Ry ref extl s f 6s	J J	6	Sale	11 1/2	Sale	10 1/2	Sale	9 1/2	Aug. 31	13 1/2	Aug. 10	4 1/2	Apr.	18	July 18	
46,000	Extl s f 6s int cfs	M S	6 1/2	Sale	10 1/2	Sale	12 1/2	Sale	9 1/2	Aug. 31	12 1/2	Aug. 10	5	Apr.	17 1/2	July 18	
39,000	Extl sinking fund 6s	M S	5 1/2	Sale	12 1/2	Sale	9 1/2	Sale	9 1/2	Aug. 31	12 1/2	Aug. 10	5	Apr.	19	July 18	
136,000	External sinking fund 6s	M N	5 1/2	Sale	11 1/2	Sale	10	Sale	9 1/2	Aug. 30	12 1/2	Aug. 9	5	Apr.	17 1/2	July 18	
131,000	Chile Mtge Bank of Gu s f 6 1/2 s	J D	4 1/2	Sale	13	Sale	14	Sale	14	Aug. 30	18 1/2	Aug. 10	7 1/2	Apr.	19	July 17	
32,000	Sinking fund gold 6 1/2 s guar.	J D	14	Sale	17	Sale	18	Sale	16 1/2	Aug. 16	13	Aug. 1	6 1/2	Apr.	19	July 18	
188,000	Guaranteed s f gold 6s	A O	8 1/2	Sale	12 1/2	Sale	12	Sale	10 1/2	Aug. 17	13	Aug. 1	6 1/2	Apr.	19	July 19	
82,000	Guaranteed sinking fund 6s	M N	8 1/2	Sale	12 1/2	Sale	9	Sale	8	Aug. 30	10 1/2	Aug. 1	4 1/2	Apr.	7	July 19	
63,000	Chilean Munic Loan 7s	M S	4 1/2	Sale	21	Sale	24 1/2	Sale	21 1/2	Aug. 16	23 1/2	Aug. 24	12	Feb.	16	May 24	
48,000	Chinese Hukwang Ry 5s	J D	16 1/2	Sale	17 1/2	Sale	84	Sale	82 1/2	Aug. 18	89	Aug. 2	81	May	4	July 15	
7,000	Christiania (City) (Oslo) 30-yr 6s-1954	M S	75	Sale	86	Sale	81	Sale	76 1/2	Aug. 30	83 1/2	Aug. 7	26 1/2	July	3	Jan. 13	
44,000	Colosoa (Germany) s f 6 1/2 s	A O	50	Sale	31 1/2	Sale	28 1/2	Sale	26 1/2	Aug. 30	33 1/2	Aug. 7	16 1/2	Mar.	31	July 9	
246,000	Colombia (Rep) 6s of '28	J J	29 1/2	Sale	40	Sale	39	Sale	37	Aug. 29	43 1/2	Aug. 14	16 1/2	Mar.	31	July 9	
398,000	July 1 1933 coupon on	J J	29 1/2	Sale	41 1/2	Sale	39 1/2	Sale	37	Aug. 29	43 1/2	Aug. 14	16 1/2	Mar.	31	July 9	
87,000	July 1 1933 coupon on	J J	29 1/2	Sale	41 1/2	Sale	39 1/2	Sale	37	Aug. 29	43 1/2	Aug. 14	16 1/2	Mar.	31	July 9	
24,000	Colombia Mtge 6 1/2 s	A O	20	Sale	27	Sale	34 1/2	Sale	27	Aug. 25	30 1/2	Aug. 10	18 1/2	Apr.	5	July 17	
30,000	Sinking fund 7s of 1926	M N	a27 1/2	Sale	27 1/2	Sale	30	Sale	26	Aug. 22	30 1/2	Aug. 10	19 1/2	Apr.	24	July 20	
32,000	Sinking fund 7s of 1927	J D	24 1/2	Sale	27	Sale	34 1/2	Sale	27	Aug. 25	30 1/2	Aug. 10	18 1/2	Apr.	24	July 20	
128,000	Copenhagen external 5s	F A	68 1/2	Sale	68 1/2	Sale	69 1/2	Sale	68	Aug. 10	69 1/2	Aug. 3	58	Mar.	3	July 18	
55,000	Gold 4 1/2 s	M N	67 1/2	Sale	a66	Sale	66 1/2	Sale	65 1/2	Aug. 8	67 1/2	Aug. 28	58	Mar.	3	July 18	
46,000	Cordoba (City) external s f 7s	F A	10 1/2	Sale	18	Sale	16 1/2	Sale	16 1/2	Aug. 25	18 1/2	Aug. 10	10 1/2	Jan.	3	July 19	
16,000	External s f 7s	M N	24 1/2	Sale	37 1/2	Sale	38 1/2	Sale	37	Aug. 8	38 1/2	Aug. 27	24 1/2	Jan.	3	July 18	
25,000	Cordoba (Prov) Argen 7s	J J	23 1/2	Sale	35	Sale	42 1/2	Sale	33 1/2	Aug. 31	40 1/2	Aug. 7	24 1/2	Mar.	21	July 18	
14,000	Costa Rica (Republic) 7s Nov 1 1932 coupon on	M N	22	Sale	23 1/2	Sale	27 1/2	Sale	26 1/2	Aug. 8	27 1/2	Aug. 7	23 1/2	Jan.	6	May 25	
13,000	7s May 1 1936 coupon on	M N	20	Sale	21 1/2	Sale	25 1/2	Sale	24 1/2	Aug. 31	27 1/2	Aug. 25	14	Jan.	30	July 27	
45,000	Cuba (Rep of) 5s of 1904	M S	89	Sale	90	Sale	93 1/2	Sale	86	Aug. 30	91	Aug. 11	78 1/2	Apr.	20	July 8	
24,000	5s ext debt Ser A of 1914	F A	92	Sale	92	Sale	92 1/2	Sale	84	Aug. 3	89	Aug. 21	a79 1/2	Apr.	11	Jan. 5	
35,000	4 1/2 s external loan	F A	82	Sale	a82 1/2	Sale	77 1/2	Sale	80	Aug. 17	85	Aug. 7	62	Apr.	6	July 4	
146,000	30-year s f 5 1/2 s	J D	70	Sale	75 1/2	Sale	70 1/2	Sale	70	Aug. 28	81	Aug. 1	a63 1/2	Apr.	11	Aug. 17	
385,000	Public Works 5 1/2 s June 30 1945	J D	40	Sale	56 1/2	Sale	45	Sale	40	Aug. 25	61 1/2	Aug. 3	32	Apr.	5	July 12	
158,000	Guatemala (Dept Colombia) External s f 6 1/2 s	M N															

Sales in August. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest		Highest.		Lowest	Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
238,000	Baltimore & Ohio—(Con.)	J J	62 1/2	Sale	87 1/2	Sale	86 3/4	Sale	85 1/2	Aug. 29	88 1/2	Aug. 3	55	Mar. 3	89	July 20
112,000	South Div 1st 3 1/2 at 5%	J J	54 1/2	Sale	69 1/2	Sale	71 1/2	Sale	70	Aug. 7	71 1/2	Aug. 31	45 1/2	Apr. 18	74	Aug. 31
231,000	Tol Clin Div 1st & ref 4s	J J	36	Sale	68 1/2	Sale	71 1/2	Sale	68 3/4	Aug. 31	69 1/2	Aug. 23	34 1/2	Jan. 4	75	July 8
95,000	Refunding 5s series D	M S	36	Sale	68 1/2	Sale	71 1/2	Sale	68 3/4	Aug. 29	69 1/2	Aug. 24	68	Apr. 29	69 1/2	Aug. 24
1,418,000	Ref & gen 5s series F	M S	28 1/2	Sale	58 1/2	Sale	61 1/2	Sale	58 1/2	Aug. 1	63	Aug. 21	25 1/2	Apr. 6	67	July 7
24,000	Conv 4 1/2s	F A	90	Sale	92 1/2	Sale	95 1/2	Sale	92 1/2	Aug. 1	100	Aug. 10	88	Mar. 20	100	July 22
16,000	Bangor & Aroostook RR 1st & 5s	J J	60	Sale	70	Sale	81	Sale	78 1/2	Aug. 11	84	Aug. 7	65	Jan. 20	84	Aug. 7
5,000	Con ref mtg. gold 4s	J J	36 1/2	Sale	40 1/2	Sale	42	Sale	40 1/2	Aug. 4	62	Aug. 4	62	Aug. 4	62	Aug. 4
4,000	Battle Creek & Sturgis gu 5s	J J	60	Sale	56	Sale	61 1/2	Sale	62	Aug. 14	92 1/2	Aug. 21	80	Jan. 26	92 1/2	Aug. 21
4,000	Beech Creek 1st gu 4s	J J	45	Sale	91	Sale	92 1/2	Sale	90 1/2	Aug. 14	92 1/2	Aug. 21	92	July 14	92 1/2	July 21
1,000	Second guar gold 5s	A O	60	Sale	66	Sale	69	Sale	66	Aug. 15	96 1/2	Aug. 1	66	July 27	71	May 1
100,000	Beech Creek Exten 1st & 3 1/2s	A O	83	Sale	86	Sale	89	Sale	86	Aug. 23	96	Aug. 23	87 1/2	Jan. 18	97 1/2	Feb. 1
50,000	Del cons gen 4 1/2s	J J	81 1/2	Sale	82 1/2	Sale	84	Sale	80	Aug. 1	83	Aug. 21	53	Jan. 13	83	July 13
29,000	Big Sandy Ry 1st guar 4s	J D	82 1/2	Sale	92 1/2	Sale	94 1/2	Sale	90	Aug. 18	83	Aug. 4	54 1/2	Apr. 20	83 1/2	July 14
18,000	Boston & Maine 1st 5s A C	M S	64	Sale	80 3/4	Sale	81 1/2	Sale	80	Aug. 18	83	Aug. 4	48	Apr. 13	78 1/2	Aug. 30
18,000	1st mortgage 5s series II	M N	59	Sale	76	Sale	77	Sale	76	Aug. 21	78 1/2	Aug. 30	48	Apr. 13	78 1/2	Aug. 30
98,000	1st & 4 1/2s series JJ	A O	81 1/2	Sale	83	Sale	84 1/2	Sale	83	Aug. 1	67	Aug. 31	54 1/2	Jan. 30	68 1/2	July 19
184,000	Boston & N Y Air Line 1st gu 4s	F A	83	Sale	91	Sale	94 1/2	Sale	91 1/2	Aug. 1	100	Aug. 22	85	Jan. 3	101 1/2	Aug. 22
34,000	Brunaw & Western 1st gu 4s	J J	85	Sale	97	Sale	100	Sale	96 1/2	Aug. 2	100	Aug. 22	83 1/2	Apr. 8	87 1/2	July 11
39,000	Buff Roch & Pitts gen 5s	M S	35	Sale	64 1/2	Sale	62	Sale	60 3/4	Aug. 18	66	Aug. 10	33 1/2	Apr. 8	67 1/2	July 15
146,000	Consol 4 1/2s	M N	42	Sale	58	Sale	64 1/2	Sale	57 1/2	Aug. 18	58 1/2	Aug. 18	45	Apr. 29	70 1/2	July 15
407,000	Burl Ced Rap & Nor & Colts 1st 5s	A O	76	Sale	96	Sale	92 1/2	Sale	92	Aug. 15	96 1/2	Aug. 1	78 1/2	May 5	97	July 20
208,000	Canada Nat con gu & col tr 5s	A O	85 1/2	Sale	93	Sale	97	Sale	93	Aug. 1	97 1/2	Aug. 30	79 1/2	Mar. 31	97 1/2	Aug. 30
489,000	Canadian Sou con 4 1/2s Sept 15 1934	M S	86 1/2	Sale	92 1/2	Sale	95 1/2	Sale	93 1/2	Aug. 2	97 1/2	Aug. 29	79 1/2	Mar. 31	97 1/2	July 19
251,000	Guar gold 4 1/2s	J J	86 1/2	Sale	92 1/2	Sale	95 1/2	Sale	93 1/2	Aug. 1	97 1/2	Aug. 30	79 1/2	Mar. 31	97 1/2	Aug. 30
438,000	Guaranteed gold 5s	J J	92 1/2	Sale	98 1/2	Sale	102 1/2	Sale	98 1/2	Aug. 1	102 1/2	Aug. 28	84	Mar. 31	103 1/2	July 19
377,000	Guaranteed 5s	J J	92 1/2	Sale	98 1/2	Sale	102 1/2	Sale	98 1/2	Aug. 1	102 1/2	Aug. 28	84	Mar. 31	103 1/2	July 19
210,000	Guaranteed 5s	J J	91 3/4	Sale	98 1/2	Sale	102 1/2	Sale	98 1/2	Aug. 1	102 1/2	Aug. 30	84 1/2	Mar. 31	103 1/2	July 19
208,000	Guar 4 1/2s	J J	89 1/2	Sale	95 1/2	Sale	99 1/2	Sale	95 1/2	Aug. 1	100	Aug. 25	80 1/2	Mar. 31	100 3/4	July 19
208,000	Guar 4 1/2s	J J	87 1/2	Sale	93 1/2	Sale	97	Sale	93 1/2	Aug. 1	98	Aug. 25	80	Mar. 31	98	Aug. 25
130,000	Guar 4 1/2s	J J	87 1/2	Sale	93 1/2	Sale	97	Sale	93 1/2	Aug. 2	97 1/2	Aug. 30	79 1/2	Mar. 31	97 1/2	July 19
818,000	Canadian No deb 7 7/8	J J	102 1/2	Sale	104	Sale	105 1/2	Sale	103 1/2	Aug. 1	107	Aug. 9	96 1/2	Mar. 31	107	Aug. 9
248,000	25-year deb s f guar 6 1/2s	J J	103 1/2	Sale	106 1/2	Sale	109	Sale	105 1/2	Aug. 2	109 1/2	Aug. 30	94 1/2	Feb. 27	109 1/2	Aug. 30
300,000	18-year guar 4 1/2s Feb. 15 1935	F A	97 1/2	Sale	99 1/2	Sale	100 7/8	Sale	99 1/2	Aug. 1	101	Aug. 25	90	Mar. 30	101	Aug. 25
279,000	Canadian Pac 4 1/2 deb stock	J J	66 1/2	Sale	63	Sale	65 1/2	Sale	63	Aug. 1	69	Aug. 9	49	Feb. 28	70	July 14
279,000	Collateral trust gold 4 1/2s	M S	71 1/2	Sale	73	Sale	75 1/2	Sale	73	Aug. 2	80 1/2	Aug. 11	45 1/2	Apr. 13	83 1/2	Aug. 28
300,000	5s equip trust cdfs	J J	84	Sale	95 1/2	Sale	98	Sale	94 1/2	Aug. 8	98	Aug. 28	80 1/2	Apr. 14	98	Aug. 28
214,000	Collateral trust 5s	J D	82 1/2	Sale	85 1/2	Sale	88 1/2	Sale	83 1/2	Aug. 30	86 1/2	Aug. 11	53 1/2	Apr. 1	90 1/2	July 14
279,000	Collateral trust 4 1/2s	J J	71	Sale	75	Sale	73 1/2	Sale	73 1/2	Aug. 31	78	Aug. 9	53 1/2	Apr. 11	80 1/2	July 18
12,000	Caro Clinch & Ohio 1st 5s	J D	88 1/2	Sale	98 1/2	Sale	100	Sale	99 1/2	Aug. 22	100 1/2	Aug. 11	80	Apr. 20	100 1/2	Aug. 11
66,000	1st & con g 6s series A Dec 15 1931	J D	68 1/2	Sale	72	Sale	74 1/2	Sale	72	Aug. 2	97	Aug. 31	68	Jan. 5	97	Aug. 31
17,000	Carthage & Adir 1st gu 4s	J D	45	Sale	61	Sale	68 1/2	Sale	48	Aug. 23	57 1/2	Aug. 1	24	Apr. 13	60	July 11
21,000	Cent Br Un Pac 1st 4s	J D	28 1/2	Sale	38	Sale	48	Sale	28	Aug. 23	57 1/2	Aug. 1	32	Mar. 3	64	July 15
60,000	Cent of Ga Ry 1st g 5s	F A	36	Sale	60	Sale	58 1/2	Sale	59 1/2	Aug. 24	60	Aug. 10	32	Mar. 3	64	July 15
2,000	Consol gold 5s	A O	15 1/2	Sale	33	Sale	39 1/2	Sale	31	Aug. 28	35	Aug. 11	9 1/2	Apr. 28	41 1/2	July 11
88,000	Ref & gen 5s series B	A O	15 1/2	Sale	19	Sale	22 1/2	Sale	18 1/2	Aug. 23	19	Aug. 30	3 1/2	Apr. 3	28	July 7
17,000	Ref & gen 5s series C	A O	8 1/2	Sale	19	Sale	16 1/2	Sale	16 1/2	Aug. 30	21	Aug. 3	2 1/2	Mar. 25	27 1/2	July 7
2,000	Chat Div pur money 4s	J D	70	Sale	28	Sale	28	Sale	15	Apr. 26	33	July 14	15	Apr. 26	33	July 14
2,000	Macon & Nor Div 1st 5s	J J	83 1/2	Sale	49	Sale	49	Sale	35	July 5	35	July 5	35	July 5	35	July 5
26,000	Middle Ga & Atl Div pur m 5s	J J	15	Sale	29	Sale	35	Sale	28	July 24	28	July 24	28	July 24	28	July 24
21,000	Mobile Div 1st 5s	J J	35 1/2	Sale	31	Sale	31	Sale	24	May 31	35 1/2	July 5	24	May 31	35 1/2	July 5
56,000	Cent N E 1st guar 4s	J J	61	Sale	73 1/2	Sale	73	Sale	55	Apr. 12	74 1/2	July 21	55	Apr. 12	74 1/2	July 21
5,000	Cent RR & Bk of Ga col tr 5s	M N	35	Sale	60 3/4	Sale	65 3/4	Sale	59 1/2	Aug. 3	65 3/4	Aug. 31	25	Jan. 14	66 3/4	July 19
23,000	Central of N J gen 5s	J J	90	Sale	101 1/2	Sale	101	Sale	100	Aug. 8	102	Aug. 4	82	Apr. 25	102 1/2	Aug. 21
399,000	Registered	J J	79 1/2	Sale	85	Sale	90	Sale	83	Aug. 8	91 1/2	Aug. 28	75 1/2	Apr. 20	88 1/2	July 20
18,000	General 4s	J J	79 1/2	Sale	85	Sale	90	Sale	83	Aug. 8	91 1/2	Aug. 28	75 1/2	Apr. 20	88 1/2	July 20
111,000	Through St L 1st gu 4s	F A	75 1/2	Sale	82	Sale	87 1/2	Sale	87	Aug. 3	87	Aug. 3	64 1/2	Apr. 27	87	Aug. 3
6,000	Guar 5s	F A	56	Sale	79	Sale	73 1/2	Sale	73 1/2	Aug. 30	80	Aug. 3	45	Apr. 7	80	Jan. 27
243,000	Charles & Savannah 1st 7s	F A	99	Sale	98 1/2	Sale	106 1/2	Sale	105 1/2	Aug. 10	107 1/2	Aug. 22	100 1/2	Apr. 24	107 1/2	June 5
170,000	Ches & Ohio 1st cons g 5s	M N	104 1/2	Sale	106 1/2	Sale	106 1/2	Sale	103	Aug. 25	105	Aug. 28	101 1/2	May 10	109	Aug. 28
210,000	Registered	M N	100 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102	Aug. 7	103 1/2	Aug. 18	87 1/2	Apr. 20	104 1/2	Aug. 27
361,000	Ref & imp 4 1/2s series A	A O	83 1/2	Sale	94	Sale	94	Sale	94	Aug. 31	95 1/2	Aug. 21	90 1/2	May 4	92	May 26
1,000	Ref & imp 4 1/2s series B	J J	83 1/2	Sale	93 1/2	Sale	94 1/2	Sale	93	Aug. 29	96	Aug. 17	80	Apr. 6	95 1/2	Aug. 21
2,000	Craig Valley 1st g 5s	J J	94	Sale	100	Sale	100	Sale	99 1/2	Aug. 10	99 1/2	Aug. 10	79	Apr. 20	96	Aug. 17
7,000	Potts Creek Br 1st 4s	J J	70	Sale	88 1/2	Sale	90	Sale	89	Aug. 1	89	Aug. 1	81	June 7	89	Aug. 1
22,000	R & A Div 1st con g 4s	J J	89	Sale	97 1/2	Sale	99 1/2	Sale	98 1/2	Aug. 3	99 1/2	Aug. 23	84 1/2	Apr. 22	99 1/2	Aug. 23
60,000	2d con gold 4s	J J	80	Sale	90 1/2	Sale	92	Sale	90	Aug. 1	90 1/2	Aug. 2	83	June 15	90 1/2	Aug. 2
144,000	Warm Springs Valley 1st g 5s	M S	100	Sale	102	Sale	102	Sale	93							

Sales in August. Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Period.	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.						
				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.			
						Bid.	Ask.	Bid.	Ask.							
\$ 92,000	Cin Union Term 1st 4 1/2 ser A.	2020	J	J	95 1/4	99 1/2	101 1/4	102	100 1/4	101	102	100 1/4	101	102	100 1/4	101
122,000	1st mtge 5s series B.	2020	J	J	102	102 1/2	107 1/2	107 1/2	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4
204,000	1st mtge 6s series C.	1957	M	N	106	106	106	106	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
56,000	Clearfield & Mahon 1st gtd g 5s.	1943	J	J	70	70	76 1/4	76 1/4	78	78	78	78	78	78	78	78
3,000	C C G & St L gen g 4s.	1993	J	D	72	75	84 1/2	85	82	83 3/4	82	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4
12,000	General 5s series B.	1993	J	D	88	99	66 1/2	98	84	98	96	96	96	96	96	96
121,000	Ref & Imp 6s series C.	1941	J	J	47	75	80	85	77	85	76	82	82	82	82	82
20,000	Ref & Imp 5s series D.	1963	J	J	45	53	81 1/4	82	77	81	76	82	82	82	82	82
1,000	Ref & Imp 4 1/2 series E.	1977	J	J	57	70	73	73	73	73	71	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4
26,000	Cairo Div 1st gold 4s.	1939	J	J	86 1/4	92 1/2	90	95	90	94 1/2	93	95	95	95	95	95
1,000	Cin W & M Div 1st g 4s.	1991	J	J	75	85	64 1/2	75	66	75	69	75	69	75	69	75
2,000	St Louis Div 1st coll trust g 4s.	1990	M	N	75	85	76	77 1/4	76 1/4	76 1/4	76	76	76	76	76	76
1,000	Spring & Col Div 1st g 4s.	1940	M	S	75 1/4	85	93	95	93	93 1/4	93	93 1/4	93	93 1/4	93	93 1/4
14,000	W W Val Div 1st g 4s.	1940	J	J	69	70 1/4	70 1/4	75	72 1/4	76	75	75	75	75	75	75
61,000	Clev Col C & Ind gen con 6s.	1934	A	O	100 1/4	100 1/4	100 1/4	101	100	101	101	101	101	101	101	101
93,000	Clev Lor & Wheel con 1st g 5s.	1933	A	O	90 1/2	96	97	98 1/2	96 1/2	96 1/2	93 1/2	97	97	97	97	97
159,000	Clev & Mahon Valley g 5s.	1938	M	N	72	90	85 1/2	90	82	82	80 1/4	82	82	82	82	82
9,000	Clev & Marietta 1st gu 4 1/2 ser B.	1942	J	O	97	98 1/2	96 1/2	96 1/2	96 1/2	96 1/2	97	97	97	97	97	97
10,000	Clev & Pitts gen gu 4 1/2 ser B.	1942	A	O	86	86	86 1/2	86 1/2	87	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
3,000	Series B gu 3 1/2.	1942	J	O	96	96	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
10,000	Series A gu 3 1/2.	1948	M	N	82	82	87	87	87	87	91	91	91	91	91	91
3,000	Series D 3 1/2.	1950	F	A	82	82	85	85	85	85	84	84	84	84	84	84
21,000	General 4 1/2 series A.	1977	F	A	79	79	81	81	81	81	86	86	86	86	86	86
93,000	Clev Short Line 1st gu 4 1/2.	1961	A	O	76	76	86	88 1/2	86	86	86	86	86	86	86	86
48,000	Clev Union Term's 1st s f 5 1/2 A.	1972	A	O	66	68 1/4	88 1/4	88 1/4	88	88	88	88	88	88	88	88
157,000	1st s f g 5s series B guar.	1973	A	O	67	67	81 1/2	81 1/2	82	82	80 1/4	82	82	82	82	82
9,000	1st s f guar 4 1/2 ser C.	1977	A	O	62 1/4	62 1/4	74 1/2	74 1/2	74 1/2	74 1/2	72 1/4	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
157,000	Coal Riv Ry 1st gu 4s.	1945	J	D	82	82	91	95	93	93	93	93	93	93	93	93
85,000	Colo & Southern Ref & ext 4 1/2.	1935	M	N	75	75	92	92	88 1/2	89 1/2	88 1/4	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
2,000	General mtge 4 1/2 series A.	1980	M	N	50	50	74	74	72	72	71 1/4	72	72	72	72	72
2,000	Col & Hock Valley 1st ext g 4s.	1948	A	O	77 1/2	77 1/2	92	92	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4
2,000	Col & Tol 1st ext 4s.	1955	F	A	87	87	92 1/2	92 1/2	93 1/4	93 1/4	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
5,000	Conn & Passum Rlys 1st g 4s.	1943	A	O	31	40	57 1/4	61 1/2	50 1/4	55	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
5,000	Consolidated Ry non-conv deb 4s 1954	1954	J	J	31	40	57 1/4	59	50 1/4	55	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
3,000	Non-conv debenture 4s J&S 1955	1955	A	O	31	40	57 1/4	59	50 1/4	55	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
3,000	Non-conv deb 4s A&O 1955	1955	A	O	31	40	57 1/4	59	50 1/4	55	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
3,000	Non-conv debenture 4s 1956	1956	J	J	31	66 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
177,000	Cuba Northern Rys 1st 5 1/2.	1942	J	D	15 1/2	30	33	33	33	32 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
26,000	Cuba RR 1st 50-yr g 5s.	1952	J	D	23	27	34 1/4	34 1/4	33	33	29	33	33	33	33	33
10,000	1st & refund 7 1/2 series A.	1936	J	D	27 1/2	32	31 1/2	36 1/2	32 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
184,000	1st lien & ref 6s series B.	1936	J	D	27	30	26 1/2	35	26 1/4	29 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
18,000	Del & Hud 1st & ref 4s.	1943	M	N	79	79	86 1/2	86 1/2	84 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
113,000	5s.	1935	A	O	94 1/2	96	80 1/2	83	98	99 1/4	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
392,000	Gold 5 1/2.	1937	M	N	88	88	95 1/4	95 1/4	96	96	94 1/2	96	96	96	96	96
101,000	Del Riv RR & Bdge 1st gu g 4s.	1936	F	A	92 1/4	92 1/4	95	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2
990,000	Den & Rio Gr 1st cons g 4s.	1936	J	J	33 1/2	45	63 1/4	64	59 1/2	66 1/2	57 1/2	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4
534,000	Consol gold 4 1/2.	1936	J	J	36	45	59	64	62 1/2	66 1/2	60	66	66	66	66	66
990,000	Deny & R Gr West gen 5s Aug 1955	1955	F	A	13	13	42	42	38	38	35	35	35	35	35	35
534,000	Ref & imp mtge 5s ser B.	1978	F	A	18	18	54	54	47 1/4	47 1/4	43 1/2	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4
4,000	Des Moines & Ft D 1st gu g 4s.	1935			2 1/2	30	3 1/2	3 1/2	2 3/4	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
8,000	Certificates of deposit.				35	45	45	63 1/2	55 1/4	68	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
26,000	Des Plaines Val 1st guar 4 1/2.	1947	M	S	D	25	35	42 1/2	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4
32,000	Detroit & Mack 1st lien g 4s.	1995	J	D	80	85	87	92 1/2	89 1/4	90 1/2	87 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
24,000	Second gold 4s.	1995	J	D	30	30	35	35	29 3/4	29 3/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
17,000	Detroit River Tunnel 1st gu 4 1/2.	1961	M	N	80	85	87	92 1/2	89 1/4	90 1/2	87 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
7,000	Dul Missabe & Nor gen 5s.	1941	J	J	103	103	103 1/2	103 1/2	103 1/2	103 1/2	103	103	103	103	103	103
18,000	Dul & Iron Range 1st 5s.	1937	A	O	101	104 1/2	104	104 1/2	103	103 1/2	103	103	103	103	103	103
8,000	Dul So Shore & Atlantic g 5s.	1937	J	J	17 1/2	34	32	34 1/2	37	32	32	32	32	32	32	32
1,000	East Ry M No Div 1st g 4s.	1948	A	O	84	93	90	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4
120,000	East Tenn Va & Ga cons 1st g 5s 1956	1956	M	N	81	86	93	95 1/4	96 1/2	98	93	98	98	98	98	98
3,000	Elgin Jol & East 1st g 5s.	1941	M	N	81	91 1/2	96	98 1/4	97	98	96	98	98	98	98	98
1,000	El Paso & S W 1st & ref 5s.	1965	A	O	50	98	64	90	68	90	96	96	96	96	96	96
120,000	Erie & Pittsb gen gu g 3 1/2 ser B.	1940	J	J	86 1/4	90	88 1/2	90	90	90	90	90	90	90	90	90
153,000	Series C 3 1/2.	1940	J	J	86 1/4	90	88 1/2	90	90	90	90	90	90	90	90	90
14,000	Erie RR 1st con & prior lien 4s.	1996	J	J	66	70	82	84	78	82	80 1/2	82	82	82	82	82
117,000	Registered.				42 1/2	45 1/2	69 1/4	69 1/4	68 1/4	68 1/4	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
80,000	1st consol gen lien 4s.	1996	J	J	42 1/2	45 1/2	69 1/4	69 1/4	68 1/4	68 1/4	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
613,000	Penon coll trust g 4s.	1951	F	A	99</											

Sales in August. Value.	BONDS N Y STOCK EXCHANGE.		Interest Period	PRICES IN AUGUST.										RANGE SINCE JAN. 1.			
				Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Price.				
241,000	Morris & Essex 1st gu 3 3/4	2000	J D	69 1/4	74	79 1/2	84	79	84	79	80	79	80	79	80	79	80
12,000	Constr M 5e ser A	1955	M N	65	72	80 1/2	84 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2
56,000	Constr M 4 1/2 ser B	1955	M N	65	72	80 1/2	84 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2	79 1/2	81 1/2
240,000	Nashville Chat & St L 1st 4s	1978	F A	66 1/2	89	86	93	80 1/2	86	83	86	83	86	80	86 1/2	85	89
-----	Nash Fla & Sheff 1st gu g 5s	1927	F A	65	89	71	70	76 1/2	80	79	80	79	80	79	80	79	80
-----	National Ry of Mexico—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
50,000	Prior lien 50-year s f 4 1/2	1957	A O	-----	-----	2 1/2	2 1/2	2	2	2	2	2	2	1 1/2	4	2 1/2	3
14,000	Assent cash warr recte No 3 on Guar 4s Apr 1914 coupon	1977	A O	1 1/2	-----	2 1/2	4	1 1/2	4 1/2	1 1/2	4 1/2	1 1/2	4 1/2	1	4 1/2	1 1/2	4 1/2
6,000	Assent cash warr recte No 5 on Nat RR Mex prior lien g 4 1/2	1926	A O	1 1/2	1 1/2	2 1/2	3 1/2	2 1/2	3	2 1/2	3	2 1/2	3	1	3 1/2	2 1/2	3
18,000	Assent cash warr recte No 4 on Assent cash warr recte Nov 4 on	1951	A O	1 1/2	1 1/2	2 1/2	3 1/2	2 1/2	3	2 1/2	3	2 1/2	3	1	3 1/2	2 1/2	3
5,000	Assent cash warr recte No 4 on Naudatuck RR 1st g 4s	1954	M N	58	85	70 1/2	83	83	83	79	83	79	83	68	83	68	83
-----	New England RR cons 5s	1945	J J	73	-----	70 1/2	-----	83	-----	79	-----	79	-----	79	-----	79	-----
-----	Cons guar 4s	1945	J J	68	80 1/2	71	-----	76 1/2	80	79	-----	79	-----	79	-----	79	-----
1,000	N J Junction RR gu 1st 4s	1986	F A	50	90	66	70	58	65	60	65	60	65	50	65	50	65
13,000	N O & East ref 4 1/2 series A	1952	J J	50 1/2	34 1/2	66	70	58	65	60	65	60	65	50	65	50	65
37,000	New Orleans Term 1st 4s	1953	J J	50 1/2	54	66	70	58	65	60	65	60	65	50	65	50	65
79,000	N O Tex & Mex non cum inc 5s	1935	A O	16	30	21	32	21	25	21	25	21	25	16	30	16	30
32,000	First 5s series B	1954	A O	20	30	25 1/2	30	21 1/2	23 1/2	20 1/2	23 1/2	20 1/2	23 1/2	16 1/2	30	16 1/2	30
32,000	1st mtgde gold 5s series C	1956	F A	18	50	23 1/2	30	21 1/2	25 1/2	20 1/2	25 1/2	20 1/2	25 1/2	16 1/2	30	16 1/2	30
165,000	1st 4 1/2 series D	1956	F A	19	50	22 1/2	32	21 1/2	24 1/2	21 1/2	24 1/2	21 1/2	24 1/2	16 1/2	30	16 1/2	30
5,000	First 5 1/2 series A	1954	A O	20 1/2	30	28 1/2	30	23	30	21 1/2	30	21 1/2	30	17	30	17	30
10,000	Npt & Cln B pen gu g 4 1/2	1945	J J	81	92	87 1/2	-----	101	101 1/2	93 1/2	-----	93 1/2	-----	90	100	90	100
309,000	N Y & Bklyn & M B cons g 5s	1935	A O	100	100	101 1/2	-----	101	101 1/2	101	-----	101	-----	98	100	98	100
289,000	N Y Cent RR conv deb 6s	1935	M N	54	54	87 1/2	-----	86	87 1/2	85 1/2	-----	85 1/2	-----	46	87	46	87
420,000	Consol 4s series A	1938	F A	59	61	81 1/2	-----	76 1/2	79 1/2	80	-----	80	-----	57 1/2	81	57 1/2	81
661,000	Ref & Imp 4 1/2 series A	2013	A O	37 1/2	61	68 1/2	-----	68 1/2	-----	68 1/2	-----	68 1/2	-----	34 1/2	61	34 1/2	61
-----	Ref & Imp 5s series C	2013	A O	42 1/2	61	74	-----	73 1/2	-----	73 1/2	-----	73 1/2	-----	39	61	39	61
364,000	N Y C & H R g mtgde 3 1/2	1997	J J	76 1/2	82 1/2	82 1/2	-----	82 1/2	-----	82 1/2	-----	82 1/2	-----	68 1/2	82 1/2	68 1/2	82 1/2
1,000	Registered	1997	J J	68	77	77	-----	82	-----	82 1/2	-----	82 1/2	-----	70	77	70	77
389,000	Debenture gold 4s	1934	M N	68	70	92 1/2	-----	80 1/2	-----	88 1/2	-----	88 1/2	-----	60	70	60	70
18,000	Debenture 4s of 1912	1942	J J	60	68 1/2	85	-----	82	84 1/2	84	-----	84	-----	64	68 1/2	64	68 1/2
524,000	Ref & Imp 4 1/2 series A	2013	A O	38	60	68	-----	68	68 1/2	68	-----	68	-----	34 1/2	60	34 1/2	60
42,000	Lake Shore coll g 3 1/2	1998	F A	67 1/2	71	75	-----	75	-----	73	-----	73	-----	60	71	60	71
5,000	Registered	1998	F A	66	69 1/2	77	-----	74	-----	74	-----	74	-----	65	69 1/2	65	69 1/2
28,000	Mich Cent coll g 3 1/2	1998	F A	66	69 1/2	77	-----	74	-----	74	-----	74	-----	65	69 1/2	65	69 1/2
-----	Registered	1998	F A	66	69 1/2	77	-----	74	-----	74	-----	74	-----	65	69 1/2	65	69 1/2
29,000	N Y Chic & St Louis 1st g 4s	1937	A O	79 1/2	-----	89 1/2	92	90	-----	90	-----	93 1/2	-----	66	92	66	92
439,000	Refunding 5 1/2 series A	1974	A O	16	-----	59	-----	58 1/2	-----	55 1/2	-----	60 1/2	-----	14	-----	14	-----
1,338,000	Refunding 4 1/2 series C	1978	M S	14	-----	48 1/2	-----	49 1/2	-----	45 1/2	-----	52 1/2	-----	12	-----	12	-----
536,000	3-year 6% gold notes	1935	A O	12 1/2	-----	57 1/2	-----	56 1/2	-----	53 1/2	-----	61 1/2	-----	5 1/2	-----	5 1/2	-----
64,000	N Y Connecting 1st gu 4 1/2	1933	F A	91	-----	97 1/2	-----	97 1/2	-----	96	-----	98	-----	87	-----	87	-----
26,000	1st 4d 5s series B	1953	F A	91	-----	97 1/2	-----	97 1/2	-----	96	-----	98	-----	87	-----	87	-----
-----	N Y & Erie 1st ext g 4s	1947	M N	85	-----	101	-----	102 1/2	-----	102 1/2	-----	102 1/2	-----	84	-----	84	-----
-----	N Y & Greenw L guar g 5s	1946	M N	85	-----	101	-----	102 1/2	-----	102 1/2	-----	102 1/2	-----	84	-----	84	-----
3,000	N Y & Harlem g 3 1/2	2000	M N	86	-----	85 1/2	-----	88	-----	85 1/2	-----	88	-----	51 1/2	-----	51 1/2	-----
-----	N Y Lack & West ref 4 1/2 B	1973	M N	86	-----	85 1/2	-----	88	-----	85 1/2	-----	88	-----	51 1/2	-----	51 1/2	-----
-----	N Y & Long Branch gen 4s	1941	M S	-----	-----	70	-----	75 1/2	-----	-----	-----	-----	-----	76	-----	76	-----
-----	N Y & N E Boston Ter 1st 4s	1939	M S	-----	-----	70	-----	75 1/2	-----	-----	-----	-----	-----	76	-----	76	-----
-----	N Y New Haven & Hartford—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
5,000	Non-conv debenture 4s	1947	M B	55	62 1/2	70	-----	70	-----	65	-----	65	-----	45	-----	45	-----
5,000	Non-conv debenture 3 1/2	1947	A O	50	60	65	68	65	-----	65	-----	65	-----	44	-----	44	-----
28,000	Non-conv debenture 2 1/2	1954	A O	52	70	56	61 1/2	62	-----	58	-----	58 1/2	-----	44	-----	44	-----
55,000	Non-conv debenture 4s	1955	J J	51	65	62	65	67 1/2	-----	65	-----	68 1/2	-----	45	-----	45	-----
41,000	Non-conv debenture 4s	1956	M N	50	53	61 1/2	68	61	71	63 1/2	-----	68 1/2	-----	45	-----	45	-----
254,000	Convertible debenture 3 1/2	1956	J J	50	50	56	59 1/2	56	-----	56	-----	59	-----	43	-----	43	-----
1,000	Convertible debenture 6s	1948	J J	76 1/2	80	96	-----	92 1/2	-----	91	-----	97	-----	57	-----	57	-----
64,000	Collateral trust 6s	1949	A O	74 1/2	78	93	-----	91	-----	90	-----	90	-----	80	-----	80	-----
51,000	Debenture 4s	1957	M N	38	-----	56	-----	58 1/2	-----	57 1/2	-----	57 1/2	-----	34 1/2	-----	34 1/2	-----
223,000	1st & ref 4 1/2 ser of 1927	1967	J D	57 1/2	61	73	-----	74 1/2	-----	72	-----	75	-----	45	-----	45	-----
38,000	Harlem R & Pt Ches 1st 4s	1954	M N	86 1/2	89	87 1/2	90 1/2	88 1/2	-----	89 1/2	-----	89 1/2	-----	82 1/2	-----	82 1/2	-----
195,000	N Y Ont & West 1st g 4s	June 1992	M S	50 1/2	-----	63	-----	64	-----	62	-----	65	-----	50 1/2	-----	50 1/2	-----
58,000	General 4s	1955	J D	41	43	55 1/2	-----	58	-----	56	-----	56	-----	43	-----	43	-----
10,000	N Y Prov & Boston gen 4s	1942	A O	82	92	83 1/2	-----	83 1/2	-----	83 1/2	-----	83 1/2	-----	63 1/2	-----	63 1/2	-----
15,000	N Y & Putnam 1st con guar 4s	1993	A O	69 1/2	-----	72	-----	75	-----	75	-----	78	-----	64	-----	64	-----
-----	N Y Susq & West 1st ref g 5s	1937	J J	27 1/2	31	56	-----	57	-----	57	-----	57	-----	23 1/2	-----	23 1/2	-----
-----	Second gold 4 1/2	1937	F A	65	-----	30	54 1/2	45	47 1/2	43	-----	48	-----	33	-----	33	-----
14,000	General gold 5s	1940	F A	17 1/2	26	44	49 1/2	45	49	43	-----	48	-----	16 1/2	-----	16 1/2	-----
221,000	Terminal 1st gold 5s	1943	M N	50	90	64 1/2	-----	45	-----	43	-----	48	-----	64	-----	64	-----
256,000	N Y Westches & Bos 1st 4 1/2	1946	J J	38	-----	54 1/2	56	53	-----	53	-----	57 1/2	-----	31	-----		

Sales in August Value.	BONDS			PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
	N. Y. STOCK EXCHANGE.			Aug. 1.				Aug. 31.				Lowest.	Highest.
	Interest Period.	Price Jan. 3 1933.		Bid.	Ask.	Bid.	Ask.	Lowest.	Highest.	Sale Prices.	Sale Prices.	Lowest.	Highest.
1,000	Tex Pac—Mo Pac Term 5 1/2 A.	1964	M S	81	60	73	80	73	80	73	80	50	73
3,000	Toledo & Ohio Cent 1st 5 1/2.	1935	J J	80	92 1/2	94	100	95	100	92 1/2	100	86	100
16,000	Western Div 1st 5 1/2.	1935	A O	80	81	81 1/2	89	80	89	81 1/2	89	80	89
2,000	General gold 5s	1935	J D	70	82	82	89	90	92 1/2	89	92 1/2	80	92 1/2
100,000	Tol St L & West 50-yr gr 4s	1950	A O	40	80	80	90	87 1/2	90	87 1/2	90	73	90
100,000	Tol W Va & Ohio 1st guar 4s C.	1942	M S	88	88	88	88	88	88	88	88	44	88
100,000	Tor Ham & Buff 1st 4s.	1946	J D	65	56	56	90	70 1/2	90	70 1/2	90	80	90
547,000	Union Pac RR 1st & land gr 4s.	1947	J J	98 1/2	Sale	100 1/2	Sale	100 1/2	Sale	99 1/2	101 1/2	90 1/2	101 1/2
368,000	Registered		J J	96	Sale	96 1/2	Sale	98	Sale	96 1/2	98	93 1/2	98
188,000	First & refunding 4s.	June 2008	M S	88 1/2	Sale	93 1/2	Sale	93 1/2	Sale	91 1/2	93 1/2	78	93 1/2
132,000	Gold 4 1/2s.	1967	J J	87 1/2	Sale	94	Sale	92 1/2	Sale	92	94	87 1/2	94
132,000	1st lien & ref 5s.	June 2008	M S	100 1/2	Sale	106	Sale	106 1/2	Sale	105 1/2	107 1/2	97 1/2	107 1/2
9,000	40-year gold 4s.	1968	J D	80 1/2	84	86 1/2	88	83 1/2	88	83 1/2	88	69 1/2	88
9,000	U N J RR & Canal Co gen 4s.	1944	M S	98 1/2	Sale	100	Sale	99 1/2	101 1/2	101	101 1/2	96	101 1/2
3,000	Vandalia consol & 4s A.	1955	F A	80	88 1/2	88 1/2	93	88 1/2	93	88 1/2	93	85	93
10,000	Vera Cruz & P Asnta 4 1/2s.	1934	M N	83 1/2	88 1/2	88 1/2	93	88 1/2	93	88 1/2	93	85	93
1,000	Virginia Midland general 5s.	1936	M N	85	94	96	100	99 1/2	100	96	100	80	100
50,000	Va & Southwest 1st guar 5s.	2003	J J	85	70	85	70	84 1/2	85	70	84 1/2	60	84 1/2
237,000	Virginia Ry 1st 5s ser A.	1962	M N	92	Sale	100 1/2	Sale	101	Sale	99 1/2	101 1/2	84	101 1/2
25,000	1st mtge 4 1/2s series B.	1962	M N	79	85 1/2	93 1/2	97	93	93 1/2	93 1/2	97	78	97
100,000	Wabash RR 1st gold 5s.	1939	M N	53 1/2	58	53 1/2	58	75	78	77	78	43	78
43,000	Second gold 5s.	1939	F A	40 1/2	41 1/2	65 1/2	68	61	Sale	61	Sale	33	61
8,000	Deb 6s registered.	1939	J J	22	35	42	50	74	74	76	76	37 1/2	76
16,000	1st lien 50-year gold term 4s.	1954	J J	60	74	75	83	70 1/2	83	76	83	62	83
14,000	Det & Ch Ex 1st 5 1/2.	1941	J J	32	40	48 1/2	55	48 1/2	55 1/2	50	50	27 1/2	50
5,000	Des Moines Div 1st 4s.	1939	J J	33	40	46	49	46	Sale	46	Sale	27 1/2	46
248,000	Tol & Chic Div 1st 4s.	1941	M S	40	45	50	Sale	55 1/2	Sale	56	Sale	41	56
279,000	Wabash Ry ref & gen 5 1/2s A.	1975	M S	6	Sale	26	Sale	20	21 1/2	20	20	5 1/2	20
462,000	Ref & gen 5s (Feb '32 coup) B.	1976	F A	6	Sale	27 1/2	Sale	21	Sale	20	20	5 1/2	20
205,000	Ref & gen 4 1/2s series C.	1978	A O	4 1/2	Sale	27	Sale	20	21 1/2	20	20	4	20
	Ref & gen 5s series D.	1980	A O	6	Sale	27 1/2	Sale	20	21 1/2	21	21	4 1/2	21
13,000	Wash Term 1st guar 3 1/2s.	1945	F A	51	65	70 1/2	87 1/2	91	93 1/2	91 1/2	93	50	93
309,000	West Maryland 1st 4s.	1952	A O	53	Sale	69 1/2	Sale	72	Sale	80	Sale	87	87
226,070	First & ref 5 1/2s series A.	1977	J J	52 1/2	57 1/2	80 1/2	Sale	82	83	69 1/2	80	53	80
40,000	West N Y & Pa 1st 5s.	1937	J J	101 1/2	Sale	101 1/2	Sale	102 1/2	Sale	101 1/2	101 1/2	52	101 1/2
14,000	General gold 4s.	1943	A O	82 1/2	84 1/2	86	91	80	Sale	80 1/2	Sale	99 1/2	103 1/2
1,440,000	Western Pacific 1st 5s ser A.	1946	M S	27 1/2	Sale	31	Sale	42	Sale	31	Sale	79 1/2	90
87,000	West Shore 1st 4s guar.	2361	J J	70	Sale	83 1/2	Sale	83 1/2	Sale	83	Sale	20 1/2	83
6,000	Registered	2361	J J	60 1/2	68	73	80	75 1/2	79 1/2	83	83	67	83
34,000	Wheel & L Erie RR 1st con 4s.	1949	M S	70	Sale	83	93	81 1/2	93	82 1/2	84	64 1/2	84
18,000	Wheel & L Erie RR 1st con 4s.	1949	M S	72	75	86 1/2	Sale	90	Sale	86 1/2	Sale	70	90
14,000	Wilcox & East 1st 5 1/2.	1942	J D	15	25	41	44	37	40	38	40	13 1/2	40
52,000	Winston-Salem S B 1st 4s.	1949	J J	85	89 1/2	88	90	86 1/2	88 1/2	89	89	85	89
40,000	Winconl Con 1st gen 4s.	1949	J J	8 1/2	11 1/2	20	21 1/2	18 1/2	Sale	17	17	8 1/2	17
	Sup & Dul Div & Ter 1st 4s.	1936	M N	8 1/2	11 1/2	20	21 1/2	18 1/2	Sale	17	17	8 1/2	17
	Worcester & Conn East Ry 4 1/2s.	1943	J J	40	Sale	18 1/2	Sale	11 1/2	Sale	11	Sale	6	11
INDUSTRIALS—													
67,000	Abtibi Pow & Paper 1st 5s.	1953	J D										
31,000	Abraham & Straus deb 5 1/2s.	1943	A O	88	90	94	Sale	95 1/2	96	93 1/2	96	80	96
21,000	With warrants		A O	59	62	69	73	70 1/2	71 1/2	69 1/2	71 1/2	53 1/2	71 1/2
17,000	Adriatic Elec Co external 7s.	1952	A O	93 1/2	Sale	107 1/2	111	110 1/2	Sale	109 1/2	Sale	92 1/2	110 1/2
526,000	Albany Perforated Wrap Paper 6s.	1948	A O	83 1/2	84 1/2	52 1/2	57	53	57	51 1/2	53 1/2	24 1/2	53 1/2
393,000	Albany Corp coil tr conv 5s.	1944	F A	25 1/2	26 1/2	61 1/2	Sale	60 1/2	Sale	60 1/2	Sale	25 1/2	60 1/2
1,625,000	Albany & Albany 1st 5s.	1949	J D	20	Sale	54 1/2	Sale	54 1/2	Sale	54	Sale	19 1/2	54
69,000	Albany & Albany 2nd 5s.	1950	A O	8 1/2	Sale	35	Sale	39	Sale	35	Sale	6	39
8,000	Albany & Albany Mtg deb 6s.	1937	M N	76 1/2	Sale	93 1/2	Sale	88 1/2	Sale	87 1/2	Sale	65	88 1/2
40,000	Albany-Montana Mtg deb 6s.	1935	M N	53 1/2	30	77	82	80 1/2	82	78	82	26 1/2	82
40,000	Amer Beet Sugar con 1st 5s.	1942	A O	73	78	92 1/2	93 1/2	94 1/2	Sale	92 1/2	Sale	70 1/2	94 1/2
813,000	Amer & Foreign Power 5s.	2030	M S	31 1/2	Sale	48	Sale	49 1/2	Sale	45 1/2	Sale	23 1/2	49 1/2
74,000	American Ice f deb 5s.	1953	J D	78	82	69	Sale	69	Sale	69	Sale	52	69
195,000	American I G Chemical 5 1/2s.	1949	M N	78	Sale	85	Sale	87 1/2	Sale	83 1/2	Sale	64	87 1/2
123,000	Amer Internat Corp conv 5 1/2s.	1949	J J	75 1/2	Sale	81	Sale	78 1/2	Sale	76 1/2	Sale	66 1/2	78 1/2
20,000	Amer Mach & Fdy a f gold 6s.	1939	A O	104	70	103	104 1/2	105	106	103	106	66 1/2	106
339,000	Amer Metal Ltd 5 1/2s gold notes.	1934	A O	64	70	88 1/2	Sale	94	Sale	87 1/2	Sale	60	94
445,000	Amer Smelting & Ref 5s ser A.	1947	A O	83 1/2	Sale	104 1/2	Sale	105 1/2	Sale	104 1/2	Sale	78	105 1/2
60,000	Amer Sugar Refg 15-year 6s.	1937	J J	105	Sale	104 1/2	Sale	105 1/2	Sale	104 1/2	Sale	102 1/2	105 1/2
59,000	Amer Tel & Tel Con 4s.	1936	M S	102 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	Sale	100 1/2	102 1/2
358,000	30-year coll trust 5s.	1946	J D	106 1/2	Sale	106 1/2	Sale	106 1/2	Sale	106 1/2	Sale	100 1/2	106 1/2
521,000	35-year sink fund deb 7 1/2.	1960	J J	106 1/2	Sale	105	Sale	104	Sale	103 1/2	Sale	93	107 1/2
521,000	20-year sinking fund 5 1/2s.	1943	M N	108 1/2	Sale	108 1/2	Sale	107 1/2	Sale	107 1/2	Sale	99 1/2	107 1/2
240,000	Convertible debentures 4 1/2s.	1939	J J	105 1/2	Sale	115 1/2	Sale	116 1/2	Sale	115	Sale	99 1/2	116 1/2
968,000	Debenture 5s.	1965	F A	106 1/2	Sale	104 1/2	Sale	104	Sale	103 1/2	Sale	92 1/2	104 1/2
17,000	Amer Type Foundry deb 6s.	1940	A O	35	Sale	55 1/2	67	56 1/2	Sale	55 1/2	Sale	35	67
281,000	Amer Water Works & Elec col 5s.	1934	A O	92	Sale	97	Sale	94 1/2	Sale	94 1/2	Sale	74 1/2	97
54,000	Debenture gold 4s series A.	1975	M N	64 1/2	65	80 1/2	Sale	80 1/2	Sale	80 1/2	Sale	49	80 1/2
56,000	Amer Writ Paper 1st 6s.	1947	J J	30 1/2	35	49	Sale	52	62	45	48	2 1/2	62
77,000	Anglo-Chilean Nitrate 7s.	1945	M N	78 1/2	Sale	8 1/2	9 1/2	6 1/2	8 1/2	6 1/2	8 1/2	80	8 1/2
357,000	Ark & Memp Bde & Term 1st 5s.	1964	M S	81 1/2	Sale	90	Sale	89	Sale	88 1/2	Sale	77	89
454,000	Armour & Co. 1st real estate 4 1/2s.	1939	J D	74	Sale	88 1/2	Sale	85	Sale	85	Sale	71 1/2	85
88,000	Armour & Co of Del 1st 5 1/2s.	1943	J J	74	Sale	92	Sale	92 1/2	Sale	92	Sale	65	92 1/2
14,000	Armstrong Cork conv deb 5s.	1940	J D	75	76 1/2	92	Sale	92 1/2	Sale	92	Sale	65	92 1/2
59,000	Associated Oil 6% gold notes.	1935	M S	102 1/2	103 1/2	103	Sale	103 1/2	Sale	102 1/2	Sale	101 1/2	103 1/2
172,000	Atlanta Gas Light 1st 5s.	1947	J D	98 1/2	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2	Sale	98 1/2	96 1/2
59,000	Atl Gulf & W S S Line col tr 5s.												

Sales in August. Value.	BONDS N Y STOCK EXCHANGE.		Interest Period.	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.				
				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.					
						Bid.	Ask.	Bid.	Ask.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
\$ 92,000	Buffalo Gen Elec 4 1/2 ser B.....	1931	F A	104	104 3/4	104	Sale	103 1/2	103 1/2	103 1/2	Aug. 14	104 3/4	Aug. 29	97 1/2	May 1	105 1/2	Jan. 12	
2,000	Bush Terminal Co lnds.....	1932	A O	63	67 1/2	44	50	42 1/2	45 1/2	44	Aug. 2	44	Aug. 2	42	Apr. 5	67 1/2	Jan. 11	
44,000	Consol 5% Trust conv deb 5.....	1935	J J	33 3/4	34	16 1/2	18	14	17 1/2	14	Aug. 8	17 1/2	Aug. 3	5	Apr. 8	33 3/4	Jan. 5	
81,000	Bush Term Bldg 5% tax ex.....	1960	A O	70	71 1/2	44	Sale	40	40 3/4	39 1/4	Aug. 24	44	Aug. 1	19	Apr. 6	67 1/2	Jan. 5	
19,000	By-Product Coke 1st 5 1/4 ser A.....	1945	M N	43	45	62 1/2	67	63	66	65	Aug. 2	66	Aug. 28	37	Mar. 29	74 1/2	June 7	
9,000	Cal Gas & El Corp unit & ref 5s.....	1937	M N	105 1/2	---	105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	Aug. 23	105 1/2	Aug. 29	100	Mar. 3	106 3/4	Jan. 9	
29,000	Calif Pkng Corp deb 5.....	1940	J J	62 1/2	63 1/2	91	Sale	91	91 1/2	91	Aug. 2	91 1/2	Aug. 17	62 1/2	Mar. 15	92 1/2	July 7	
34,000	Calif Pet con deb s f 5s.....	1939	F A	93 1/2	96 1/2	94 1/2	Sale	95	95 1/2	94 1/2	Aug. 1	95 1/2	Aug. 21	81	Apr. 28	96	July 17	
82,000	Conv deb s f 5 1/2.....	1938	M N	95 1/2	97 1/2	a98	Sale	98	98 1/2	98	Aug. 3	100	Aug. 29	a83	Mar. 23	100	Aug. 29	
4,000	Camaguey Sugar Co.....	1942	M N	---	---	6	Sale	3	5 1/2	5 1/2	Aug. 30	6	Aug. 1	1 1/2	Feb. 20	13 1/2	June 27	
13,000	1st 7s cdfs of deposit.....	1941	A O	18 1/2	18 1/2	a23 1/2	Sale	19 1/2	20	19 1/2	Aug. 21	a23 1/2	Aug. 1	10 1/2	Mar. 1	27	July 21	
53,000	Canada Steamship Lines 1st 6s.....	1941	A O	106 1/2	---	106 1/2	107 1/2	103 1/2	105	104	Aug. 29	107	Aug. 14	102	Mar. 3	108	Jan. 13	
13,000	Central Dist Tel 1st 30-year 5s.....	1943	M S	105 1/2	106 1/2	105 1/2	105 1/2	105	105 1/2	105	Aug. 16	105 1/2	Aug. 3	100	Mar. 3	107	Jan. 17	
40,000	Cent Hud G & E 1st 5s.....	1937	M N	70	71 1/2	54	Sale	54 1/2	54 1/2	53	Aug. 1	57 1/2	Aug. 4	50	Mar. 19	75	Jan. 18	
128,000	Cent Ill Elec & Gas 1st 5s.....	1941	M N	87	89	101	Sale	102 1/2	102 1/2	101	Aug. 1	103 1/2	Aug. 28	70 1/2	Mar. 20	103	Aug. 28	
29,000	Central Steel 1st sink fund 5s.....	1941	M N	35 1/2	36 1/2	51	Sale	51	51	51	Aug. 1	52 1/2	Aug. 22	26	Mar. 1	57 1/2	Jan. 13	
107,000	Certain-Steel Prod s f 5 1/2 A.....	1948	M S	65 1/2	65 1/2	100 1/2	Sale	106 1/2	106 1/2	100	Aug. 1	110	Aug. 29	63 1/2	Mar. 3	110	Aug. 29	
4,603,000	Ches Corp conv cotr s f 5 May 15 1947	1947	M N	105 1/2	---	103 1/2	Sale	102 1/2	103 1/2	103	Aug. 8	103 1/2	Aug. 15	97	Apr. 21	105 1/2	Jan. 17	
56,000	Chic Gas L & C 1st g 5s stamped	1937	J J	105 1/2	---	---	---	---	---	---	---	---	---	---	---	---	---	---
105,000	Aug 1 1932 20% part paid.....	1927	F A	34	---	47	48 1/2	47 1/2	49	46	Aug. 28	50	Aug. 21	25	Apr. 5	55 1/2	July 14	
296,000	Childs Co deb 5s.....	1943	A O	35	---	65 1/2	67	66 1/2	68	64 1/2	Aug. 18	67 1/2	Aug. 11	27	Apr. 3	71 1/2	Jan. 19	
297,000	Cin Gas & Elec 1st mtg s 4s A.....	1968	A O	99 1/2	---	98 1/2	Sale	98	98	98	Aug. 1	98 1/2	Aug. 7	90	Apr. 20	101 1/2	Jan. 4	
300,000	Cleaveland Bit Coal 1st 4s.....	1940	J J	35 1/2	---	45	---	45	---	---	---	---	---	38	Apr. 6	38	Apr. 6	
124,000	Colo Fuel & Iron Co gen s f 5s.....	1943	F A	36 1/2	42	45	Sale	39 1/2	43	36 1/2	Aug. 9	41	Aug. 11	33 1/2	Aug. 9	68 1/2	July 19	
370,000	Colo Indus 1st coll tr 5s gu.....	1934	F A	27	30	35	Sale	29 1/2	34	24	Aug. 30	35	Aug. 1	19 1/2	Mar. 20	58	July 18	
297,000	Columbia Gas & Elec deb 5s.....	1952	M N	85	---	85	Sale	82 1/2	83	82	Aug. 30	86	Aug. 7	68 1/2	Apr. 6	89	Jan. 11	
30,000	Debenture 5s.....	Apr 15 1952	A O	84 1/2	---	85	Sale	82 1/2	83	82	Aug. 30	84 1/2	Aug. 8	66 1/2	Apr. 4	87 1/2	Jan. 9	
308,000	Debenture 5s.....	Jan 15 1961	A O	84 1/2	---	83 1/2	Sale	80 1/2	81	80 1/2	Aug. 31	85 1/2	Aug. 1	84	Apr. 26	a100	June 5	
62,000	Columbus Ry P & L 1st 4 1/2 A.....	1957	J J	96 1/2	---	95 1/2	Sale	91 1/2	92 1/2	91 1/2	Aug. 1	a105 1/2	Aug. 31	97 1/2	May 9	106	Jan. 12	
67,000	Secured conv s f 5s.....	1942	A O	105	---	100 1/2	Sale	101 1/2	102	101 1/2	Aug. 16	102	Aug. 2	97	Mar. 3	103 1/2	Feb. 1	
28,000	Commercial Credit s f 6s ser A.....	1934	M N	93 1/2	---	100 1/2	---	100 1/2	---	100 1/2	Aug. 24	101 1/2	Aug. 15	96	Apr. 21	101 1/2	Aug. 15	
16,000	Coll trust 5 1/2 ser A.....	1949	F A	101 1/2	---	a101 1/2	Sale	104	104	101 1/2	Aug. 1	104 1/2	Aug. 31	95 1/2	May 1	104 1/2	Jan. 30	
195,000	Comm'l Tru Trust conv deb 5 1/2 A.....	1949	F A	106 1/2	---	106	106 1/2	106 1/2	106 1/2	106 1/2	Aug. 3	106 1/2	Aug. 4	104	Apr. 20	108 1/2	Jan. 14	
24,000	Computing Tab Record s f 6s.....	1941	J J	96	---	97	---	99	102	98	Aug. 9	101	Aug. 23	95	July 7	101 1/2	Jan. 18	
6,000	Conn Ry & Lt 1st 4 1/2 A.....	1951	J J	99 1/2	---	100	101	101 1/2	102	100 1/2	Aug. 23	102	Aug. 23	95	Feb. 27	102	Aug. 23	
6,000	Stamped guar 4 1/2 A.....	1951	J J	99 1/2	---	100	101	101 1/2	102	100 1/2	Aug. 23	102	Aug. 23	95	Feb. 27	102	Aug. 23	
25,000	Consol Hydro-Elec 1st s f 7s.....	1956	J J	62	---	36	39	39	---	37	Aug. 8	42 1/2	Aug. 21	30 1/2	May 9	66	Jan. 16	
48,000	Consol Coal Md 40-yr 5s.....	1950	J D	6	10	20 1/2	23	19 1/2	---	18 1/2	Aug. 30	22	Aug. 9	6 1/2	Jan. 4	30 1/2	July 17	
327,000	Consol Gas (N Y) deb 5 1/2 A.....	1945	F A	106 1/2	---	105 1/2	Sale	105 1/2	---	104 1/2	Aug. 29	106 1/2	Aug. 1	98 1/2	Apr. 20	107 1/2	Jan. 14	
539,000	Deb gold 4 1/2 A.....	1951	J D	100 1/2	---	98 1/2	Sale	97 1/2	---	96 1/2	Aug. 29	99 1/2	Aug. 1	87 1/2	Apr. 20	101 1/2	Jan. 5	
307,000	Debenture gold 5s.....	1957	J J	105	---	103 1/2	Sale	102	---	101 1/2	Aug. 25	104	Aug. 1	93	Apr. 28	105 1/2	Jan. 3	
8,000	Consum Gas Chic 1st guar s f 5s.....	1936	M N	103 1/2	103 1/2	100 1/2	102	102 1/2	103	102	Aug. 3	103 1/2	Aug. 15	97	May 3	107	Jan. 16	
86,000	Consumers Power 1st lien 5s C.....	1952	M N	105 1/2	106	104	Sale	105 1/2	---	104	Aug. 22	105 1/2	Aug. 30	35	Jan. 9	76 1/2	July 17	
46,000	Containers Corp of Am 1st s f 6s.....	1946	J D	33	35	70	Sale	74	74 1/2	53	Aug. 16	58 1/2	Aug. 3	16 1/2	Jan. 4	63 1/2	July 20	
97,000	15-year deb gold 5s.....	1954	F A	68	75	57	Sale	55	55 1/2	53	Aug. 31	80 1/2	Aug. 7	65	Mar. 3	80 1/2	Aug. 7	
70,000	Copenhagen Telep ext s f 5s.....	1954	F A	68	75	77 1/2	Sale	77 1/2	---	77 1/2	Aug. 31	80 1/2	Aug. 7	65	Mar. 3	80 1/2	Aug. 7	
42,000	Corn Prod Ref 1st 25-yr s f 5s.....	1934	M N	103 1/2	103 1/2	103	Sale	102 1/2	103 1/2	102 1/2	Aug. 21	103	Aug. 1	101	Mar. 24	104 1/2	Jan. 13	
59,000	Crown Cork & Seal s f 6s.....	1947	J J	90 1/2	---	98	Sale	99	100	98	Aug. 1	100	Aug. 22	79	Mar. 2	100 1/2	Aug. 22	
83,000	Crown Willamette Pap 1st s f 7s.....	1951	J J	63	---	84	85 1/2	84 1/2	---	84	Aug. 7	86 1/2	Aug. 24	56	Feb. 6	88	July 14	
89,000	Crown Zellerbach deb 6s w w.....	1940	M S	44	---	70	75	a70 3/4	---	a70	Aug. 2	71 1/2	Aug. 22	36	Mar. 6	a75 1/2	July 18	
52,000	Cuban Cane Products deb 6s.....	1950	M S	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
74,000	Cumb T & T 1st & gen 5s.....	1937	J J	106 1/2	---	105	Sale	105 1/2	---	104 1/2	Aug. 24	105 1/2	Aug. 9	100	Mar. 3	107	Jan. 6	
58,000	Delaware Pr & Lt 1st M 4 1/2 A.....	1971	J J	100	101	101 1/2	102	102	---	101 1/2	Aug. 15	102 1/2	Aug. 28	94	May 8	102 1/2	Feb. 15	
8,000	1st & ref 4 1/2 A.....	1969	J J	93 1/2	97	94	96	96	---	95	Aug. 2	96	Aug. 31	89 1/2	May 18	99	Jan. 11	
12,000	1st mtg gold 4 1/2 A.....	1969	J J	100 1/2	---	101 1/2	---	101 1/2	---	101 1/2	Aug. 14	102 1/2	Aug. 11	95 1/2	May 11	102 1/2	Jan. 16	
37,000	Denver Gas & El 1st & ref 5s.....	1951	M N	90	95	94	Sale	95	---	93 1/2	Aug. 21	95	Aug. 31	88	Apr. 26	106 1/2	Mar. 14	
16,000	Stamped as to Pa tax.....	1951	M N	93	---	92 1/2	95 1/2	93 1/2	95	93 1/2	Aug. 14	94	Aug. 22	85 1/2	Apr. 21	96 1/2	Aug. 14	
86,000	Detroit Edison Co 5s Series A.....	1949	A O	101	---	102 1/2	Sale	100 1/2	---	100	Aug. 28	104	Aug. 14	85 1/2	Apr. 29	103	Jan. 17	
62,000	Gen & ref 5s series B.....	1955	J D	100 1/2	---	98 1/2	102	98	102	101	Aug. 28	102 1/2	Aug. 10	84 1/2	Apr. 21	103 1/2	Jan. 25	
14,000	Gen & ref 5s ser C.....	1962	F A	101 1/2	102	103	Sale	100 1/2	---	100	Aug. 28	103 1/2	Aug. 15	75	Apr. 21	100	Jan. 9	
238,000	Gen & ref 4 1/2 series D.....	1961	F A	96	---	98 1/2	Sale	96 1/2	---	95 1/2	Aug. 30	99	Aug. 2	84	Apr. 21	103	Jan. 9	
209,000	Gen & ref 5s series E.....	1952	F A	101	---	102 1/2	Sale	100 1/2	---	100	Aug. 28	103 1/2	Aug. 16	84	Apr. 21	103	Jan. 9	
991,000	Dodge Bros 1 deb 6s.....																	

Sales in August. Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Paid	Price Jan. 3 1933.	PRICES IN AUGUST.				RANGE SINCE JAN. 1.—							
					Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.				
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
1,120,000	Interboro R T 1st & ref 5s.....1966	J J	47 1/2	Ask	64 1/2	Ask	65 1/2	Ask	67 1/2	Ask	14	Feb. 28	30 1/2	July 11		
23,000	10-year 6% notes.....1932	A O	15	Ask	28 1/2	Ask	26 1/2	Ask	27 1/2	Ask	27 1/2	Aug. 8	27 1/2	Aug. 18		
391,000	Certificates of deposit.....1932	M S	15	Ask	28 1/2	Ask	26 1/2	Ask	27 1/2	Ask	27 1/2	Aug. 8	27 1/2	Aug. 18		
20,000	Interlake Iron 1st 5s ser B.....1951	M N	37 1/2	44 1/2	61	Sale	59	Sale	58 1/2	Aug. 28	61	Aug. 1	32	Apr. 4	70	June 15
9,000	Int Agri Corp 1st & coll tr 5s.....1942	M N	40	41	64	Sale	56	58	53	Aug. 21	65	Aug. 1	38 1/2	Apr. 12	65	Aug. 1
154,000	Int Cement convy deb 5s.....1948	M N	53 1/2	41	81 1/2	Sale	56	58	53	Aug. 21	65	Aug. 1	38 1/2	Apr. 12	65	Aug. 1
460,000	Internat Hydro El deb 5s.....1944	A O	38	Sale	48	Sale	47	Sale	46 1/2	Aug. 16	51	Aug. 3	24 1/2	Mar. 31	59	July 19
48,000	Int Merc Marine 1st s f 6s.....1941	A O	40	Sale	50 1/2	53	53 1/2	53	50 1/2	Aug. 3	54	Aug. 28	42 1/2	Feb. 24	58 1/2	July 19
55,000	Intarn Paper convy 5s series A.....1947	J J	39	Sale	64 1/2	65	63 1/2	63 1/2	63 1/2	Aug. 30	65	Aug. 9	39	Jan. 2	68	July 18
224,000	Refunding 6s series A.....1955	M S	12 1/2	14	43 1/2	Sale	39 1/2	Sale	38 1/2	Aug. 30	46 1/2	Aug. 10	17 1/2	Apr. 1	55	July 19
523,000	Internat T & T deb 4 1/2s.....1952	J J	27	Sale	49 1/2	Sale	50 1/2	Sale	45 1/2	Aug. 16	51	Aug. 28	20 1/2	Apr. 4	67	July 18
822,000	Convertible debenture 4 1/2s.....1939	J J	30 1/2	Sale	53 1/2	Sale	58	Sale	53 1/2	Aug. 16	57	Aug. 28	20 1/2	Apr. 4	67	July 18
623,000	Deb gold 5s.....1955	F A	28 1/2	Sale	49 1/2	Sale	52 1/2	Sale	49 1/2	Aug. 1	54 1/2	Aug. 23	13	Mar. 31	59 1/2	July 18
72,000	Investors Equity 5s A.....1947	J D	82	83 1/2	87 1/2	90	89 1/2	Sale	87 1/2	Aug. 2	90	Aug. 15	75	Mar. 1	92 1/2	July 20
14,000	Deb 5s ser B with warrants.....1948	A O	82	83	87 1/2	90	89 1/2	Sale	87 1/2	Aug. 2	90 1/2	Aug. 31	80	Feb. 25	92 1/2	July 20
9,000	Without warrants.....1948	A O	83	87	88	91	89 1/2	93	88	Aug. 2	90	Aug. 21	75	Mar. 2	92 1/2	July 20
87,000	Kansas Cy Pw & Lt 1st 4 1/2s ser B1957	J J	102 1/2	103 1/2	103 1/2	104	103 1/2	Sale	103 1/2	Aug. 28	105	Aug. 9	96 1/2	Apr. 21	105	Aug. 9
238,000	1st M 4 1/2s.....1961	F A	102 1/2	Sale	104	Sale	103 1/2	Sale	103 1/2	Aug. 28	104 1/2	Aug. 14	96 1/2	Apr. 3	105 1/2	Jan. 14
310,000	Kansas Gas & El 1st mtge 4 1/2s.....1980	J D	92 1/2	Sale	87 1/2	Sale	86 1/2	Sale	85	Aug. 25	88 1/2	Aug. 7	72	Apr. 24	95	Jan. 31
77,000	Karatad (R) Inc 1st mtge 6s.....1941	M N	28	Sale	16	18 1/2	16 1/2	Sale	15 1/2	Aug. 18	18 1/2	Aug. 9	13 1/2	May 15	41	Jan. 12
88,000	Certificates of deposit.....1941	M S	30 1/2	36 1/2	48	48 1/2	45 1/2	Sale	45	Aug. 7	48 1/2	Aug. 16	13 1/2	July 10	18 1/2	June 28
41,000	Keith Gas (R) 1st & ext 1st 5s.....1941	A O	64 1/2	Sale	76 1/2	Sale	75	Sale	75	Aug. 31	77	Aug. 31	32	Mar. 2	64 1/2	July 18
17,000	Kelly-Springfield Tire 6s.....1942	A O	69	71	71 1/2	79 1/2	75	77 1/2	75	Aug. 7	77	Aug. 24	55	Mar. 1	79	July 25
24,000	Kendall Co 5 1/2s with warrants.....1948	M S	64 1/2	Sale	76 1/2	Sale	75	Sale	75	Aug. 31	77	Aug. 31	32	Mar. 2	64 1/2	July 18
2,000	Keystone Telephone 1st 5s.....1954	J J	69	71	71 1/2	79 1/2	75	77 1/2	75	Aug. 7	77	Aug. 24	55	Mar. 1	79	July 25
1,000	Kings Co E L & Pow gold 5s.....1937	A O	105 1/2	108 1/2	105	105 1/2	105 1/2	Sale	105	Aug. 15	105	Aug. 15	101 1/2	Apr. 21	108	Feb. 16
6,000	Purchase money 6s.....1997	A O	131 1/2	133 1/2	129	140	126 1/2	140	126 1/2	Aug. 15	130	Aug. 29	115 1/2	Apr. 21	135 1/2	Jan. 20
67,000	Kings Co Elevated 1st 4 1/2s.....1949	F A	73 1/2	74	74	Sale	74 1/2	76 1/2	73 1/2	Aug. 9	76 1/2	Aug. 22	69 1/2	May 3	77 1/2	Jan. 7
6,000	Kings Co Lighting 1st ref 5s.....1954	J J	103 1/2	Sale	103 1/2	104 1/2	103 1/2	Sale	103 1/2	Aug. 9	103 1/2	Aug. 22	99	May 23	105 1/2	Jan. 18
24,000	1st & ref 6 1/2s.....1954	J J	112 1/2	118	113	110	113	110	110	Aug. 17	95	Aug. 8	110	June 15	114 1/2	Feb. 20
41,000	Kinney (G R) Co convy 7 1/2s.....1936	J D	50 1/2	65	91 1/2	95	90	90	90	Aug. 17	95	Aug. 8	42	Apr. 6	96	July 20
409,000	Kreage Foundation coll tr 6s.....1936	J D	58 1/2	Sale	79	83	70 1/2	Sale	70 1/2	Aug. 31	80	Aug. 9	31 1/2	Mar. 3	83 1/2	July 19
114,000	Kreuger & Toll class A.....1959	---	12	12 1/2	15	Sale	13 1/2	15 1/2	13 1/2	Aug. 30	18 1/2	Aug. 3	10	Feb. 23	18 1/2	Aug. 3
75,000	Lachaw Steel 1st cons 5s ser A.....1950	M O	82 1/2	Sale	95	Sale	100 1/2	Sale	95	Aug. 1	100 1/2	Aug. 31	75	Mar. 15	100 1/2	Aug. 31
42,000	Lackawanna Gas R 1st & ext 1st 5s.....1934	A O	90 1/2	Sale	94 1/2	Sale	91	Sale	91	Aug. 31	94 1/2	Aug. 7	79 1/2	Apr. 28	97 1/2	July 17
29,000	Coll & ref 5 1/2s series C.....1953	F A	89 1/2	Sale	67	Sale	61 1/2	Sale	60	Aug. 25	67 1/2	Aug. 8	48	Apr. 7	70	July 19
170,000	Laurato Nitrate Co Ltd 6s.....1954	J J	58	61	65	Sale	59 1/2	61	63 1/2	Aug. 23	65 1/2	Aug. 2	48 1/2	Apr. 28	69	July 20
51,000	Lehigh Coal & Nav 4 1/2s ser A.....1954	J J	87 1/2	89	90	90 1/2	90	90 1/2	90 1/2	Aug. 2	91 1/2	Aug. 7	77 1/2	Apr. 3	81 1/2	Aug. 17
16,000	Cons sink fund 4 1/2s ser C.....1954	J J	101	Sale	90	Sale	101	Sale	90	Aug. 2	91	Aug. 14	77 1/2	Apr. 3	81 1/2	Aug. 17
27,000	Lehigh Valley Coal 5s.....1934	F A	100 1/2	---	70	Sale	75	97 1/2	70	Aug. 1	76	Aug. 29	69 1/2	May 1	99 1/2	May 1
16,000	1st & ref s f 5s.....1944	F A	35	---	49 1/2	Sale	42	47 1/2	45 1/2	Aug. 15	49 1/2	Aug. 1	20	Feb. 28	55	July 19
3,000	1st & refunding 5s.....1964	F A	40	---	45	Sale	35 1/2	45	45	Aug. 1	45	Aug. 1	16 1/2	Apr. 12	55	July 18
6,000	First & ref sinking fund 5s.....1974	F A	32	---	45	Sale	39 1/2	48	36	Aug. 16	45	Aug. 1	22	Feb. 5	5	July 15
23,000	Secured gold notes.....1938	J J	75 1/2	80	78	79 1/2	75 1/2	Aug. 16	75 1/2	Aug. 16	78 1/2	Aug. 23	57	Feb. 7	78 1/2	Aug. 23
34,000	Liggett & Myers Tobacco 7s.....1944	A O	120 1/2	122	125 1/2	127 1/2	123 1/2	125	124	Aug. 21	126	Aug. 2	117 1/2	Mar. 15	126 1/2	Jan. 20
121,000	Loew's Inc deb s f 6s.....1941	F A	108	Sale	108	Sale	108	Sale	107 1/2	Aug. 9	109 1/2	Aug. 14	102	Mar. 3	110 1/2	May 31
104,000	Loew's Inc deb s f 6s.....1941	F A	81 1/2	Sale	80 1/2	Sale	88	90	80 1/2	Aug. 1	89	Aug. 24	48	Mar. 23	89	Aug. 24
19,000	Lombard Elec 7s series A.....1952	A O	78	83	80 1/2	84	84	Sale	79 1/2	Aug. 7	84	Aug. 31	74 1/2	July 11	90 1/2	Aug. 15
175,000	Lorillard (P) Co deb 7s.....1944	A O	113 1/2	Sale	117	Sale	116 1/2	119 1/2	116 1/2	Aug. 3	119 1/2	Aug. 25	102 1/2	Mar. 3	119 1/2	Aug. 25
115,000	5s.....1951	F A	97	97 1/2	105	Sale	104 1/2	Sale	101 1/2	Aug. 8	105 1/2	Aug. 16	90	Mar. 25	105 1/2	Aug. 25
185,000	Louise Gas & El 1st & ref 5s.....1952	M N	104 1/2	Sale	103	105 1/2	101 1/2	Sale	101 1/2	Aug. 29	105 1/2	Aug. 8	94 1/2	Mar. 31	106 1/2	Jan. 25
11,000	Lower Austrian Hydro-Elec 6 1/2s.....1944	F A	45	Sale	47	48 1/2	47 1/2	50	47 1/2	Aug. 16	48 1/2	Aug. 11	42	May 16	53	Feb. 9
48,000	McCrorry Stores deb gold 5 1/2s.....1941	J D	46 1/2	Sale	53	56 1/2	46 1/2	Aug. 1	61	Aug. 11	46 1/2	July 31	61	Aug. 11	61	Aug. 11
45,000	Proof of claim filed by owner.....1941	J D	63 1/2	---	43	44	59	60	44	Aug. 3	46	Aug. 3	21 1/2	Apr. 1	62	Jan. 9
307,000	McKesson & Robbins deb 5 1/2s.....1951	M N	36	Sale	56 1/2	Sale	59 1/2	Sale	56 1/2	Aug. 1	60 1/2	Aug. 30	33 1/2	Apr. 1	65 1/2	July 3
4,000	Manatt Sugar 1st s f 7 1/2s.....1942	A O	6	29	7 1/2	17	15	Aug. 21	18	Aug. 16	3	Jan. 19	35	July 6	35	July 6
45,000	Certificates of deposit.....1942	A O	2 1/2	5	18	25	6	17 1/2	---	---	---	---	3	Jan. 23	27 1/2	June 5
6,000	Manhattan Ry (N Y) convy 4s.....1996	A O	29 1/2	28	39 1/2	40	38 1/2	40	38 1/2	Aug. 15	41	Aug. 10	29	Feb. 24	43 1/2	July 13
2,000	Certificates of deposit.....1941	J D	28 1/2	31	37	38 1/2	38 1/2	Aug. 7	40	Aug. 9	22 1/2	Jan. 10	40	July 20	40	July 20
9,000	2d 4s.....1953	M F	64	89 1/2	72	87 1/2	89	90	80 1/2	Aug. 9	90 1/2	Aug. 9	17 1/2	Jan. 2	33 1/2	July 14
1,000	Mafia El Ry & Lt 1st 5s.....1953	M F	64	89 1/2	72	87 1/2	89	90	80 1/2	Aug. 9	90 1/2	Aug. 9	17 1/2	Jan. 2	33 1/2	July 14
105,000	Mfrs Trust Co cots of partic in.....1943	J D	55	60	65	74	65	74	66	Aug. 10	66	Aug. 10	40	Apr. 11	75	July 5
52,000	Marlon Steam Shovel s f 6s.....1947	A O	28 1/2	34	54	Sale	51 1/2	Sale	50	Aug. 3	55	Aug. 10	25 1/2	Apr. 3	59	July 28
85,000	Market Street Ry 1st 7s.....1940	Q J	72	Sale	67 1/2	68	66 1/2	67 1/2	67	Aug. 30	70 1/2	Aug. 10	57	May 7	75 1/2	July 3
160,000	Mead Corp 6s with warrants.....1945	M N	47	Sale	62 1/2	Sale	62 1/2	Sale	62 1/2	Aug. 1	65 1/2	Aug. 4	30	Apr. 13		

Sales in August. Value.	BONDS			PRICES IN AUGUST.								RANGE SINCE JAN. 1.						
	N. Y. STOCK EXCHANGE.			Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.		
	Bid.	Ask.	Inters. Period.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
\$ 8,000	No Amer Cement deb 6 1/2% A.....1940	M S	22 30	25 29	20 27	25 29	20 27	25 29	20 27	25 29	20 27	25 29	20 27	25 29	20 27	25 29	20 27	25 29
188,000	North American Co deb 5s.....1961	F A	77 80	80 1/2 Sale	75 Sale	75 Sale	75 Sale	75 Aug. 8	81 Aug. 1	60 Apr. 20	89 Jan. 13	64 May 1	87 Jan. 9	61 1/2 Apr. 20	89 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	
107,000	North Am Edison deb 5s ser A.....1957	M S	87 80	82 1/2 Sale	76 78	76 Aug. 30	82 1/2 Aug. 1	75 Aug. 30	82 1/2 Aug. 1	67 1/2 Apr. 20	89 1/2 Jan. 14	61 1/2 Apr. 20	84 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	
125,000	Deb 5 1/2 ser B.....Aug 15 1963	F A	80 1/2 Sale	82 Sale	75 Sale	75 Aug. 30	82 Aug. 1	75 Aug. 30	82 Aug. 1	61 1/2 Apr. 20	89 1/2 Jan. 14	61 1/2 Apr. 20	84 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	
150,000	Deb 5s series C.....Nov 15 1969	M N	77 1/2 Sale	76 Sale	68 1/2 Sale	68 Aug. 31	76 Aug. 1	68 Aug. 31	76 Aug. 1	57 Apr. 20	89 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	57 Apr. 20	84 1/2 Jan. 14	
55,000	Nor Ohio Trac & Lt gen & ref 6s.....1947	M S	102 1/2 Sale	100 1/2 Sale	98 100 1/2	99 Aug. 24	101 1/2 Aug. 18	99 Aug. 24	101 1/2 Aug. 18	88 May 5	107 1/2 Jan. 12	88 May 5	107 1/2 Jan. 12	88 May 5	107 1/2 Jan. 12	88 May 5	107 1/2 Jan. 12	
126,000	North States Power 5s A.....1941	A O	103 105	101 1/2 Sale	100 100 1/2	100 1/2 Aug. 24	102 1/2 Aug. 11	100 1/2 Aug. 24	102 1/2 Aug. 11	90 1/2 May 3	104 1/2 Jan. 5	90 1/2 May 3	104 1/2 Jan. 5	90 1/2 May 3	104 1/2 Jan. 5	90 1/2 May 3	104 1/2 Jan. 5	
106,000	1st & ref 6s series B.....1941	A O	105 1/2 106 1/2	105 1/2 Sale	105 105 1/2	105 Sale	104 1/2 Aug. 28	105 1/2 Aug. 16	105 1/2 Aug. 16	98 Apr. 24	106 1/2 Jan. 7	98 Apr. 24	106 1/2 Jan. 7	98 Apr. 24	106 1/2 Jan. 7	98 Apr. 24	106 1/2 Jan. 7	
3,000	Northwest Teleg 1st 4 1/2.....1934	J J	92 99	94 100	96 1/2 99	97 Aug. 7	97 Aug. 7	97 Aug. 7	97 Aug. 7	86 Apr. 26	97 Aug. 7	86 Apr. 26	97 Aug. 7	86 Apr. 26	97 Aug. 7	86 Apr. 26	97 Aug. 7	
190,000	Norwegian Hydro-El Nit 5 1/2.....1957	M N	100 1/2 Sale	76 1/2 Sale	75 1/2 77	75 1/2 Aug. 3	77 1/2 Aug. 1	75 1/2 Aug. 3	77 1/2 Aug. 1	63 1/2 Mar. 22	81 1/2 July 19	63 1/2 Mar. 22	81 1/2 July 19	63 1/2 Mar. 22	81 1/2 July 19	63 1/2 Mar. 22	81 1/2 July 19	
49,000	Ohio Pub Service 1st & ref 7 1/2.....1946	A O	100 1/2 Sale	97 99 1/2	94 96 1/2	96 1/2 Aug. 30	100 Aug. 2	96 1/2 Aug. 30	100 Aug. 2	90 Apr. 20	105 Feb. 10	90 Apr. 20	105 Feb. 10	90 Apr. 20	105 Feb. 10	90 Apr. 20	105 Feb. 10	
16,000	1st & ref 7s series B.....1947	F A	99 100	95 Sale	94 97 1/2	97 Aug. 28	97 Aug. 18	97 Aug. 28	97 Aug. 18	86 Apr. 8	104 July 16	86 Apr. 8	104 July 16	86 Apr. 8	104 July 16	86 Apr. 8	104 July 16	
56,000	Old Ben Coal 1st 6s.....1944	F A	16 25	18 Sale	21 1/2 21	21 1/2 Aug. 1	22 Aug. 7	21 1/2 Aug. 1	22 Aug. 7	14 Apr. 19	35 July 5	14 Apr. 19	35 July 5	14 Apr. 19	35 July 5	14 Apr. 19	35 July 5	
22,000	Ontario Power N F 1st 5s.....1943	F A	101 1/2 102 1/2	100 Sale	101 Sale	100 Aug. 1	101 1/2 Aug. 11	100 Aug. 1	101 1/2 Aug. 11	93 1/2 May 12	103 July 12	93 1/2 May 12	103 July 12	93 1/2 May 12	103 July 12	93 1/2 May 12	103 July 12	
18,000	Ontario Transmission 1st 5s.....1945	M N	100 1/2	91 Sale	91 98	99 Aug. 24	97 1/2 Aug. 4	99 Aug. 24	97 1/2 Aug. 4	89 1/2 May 24	100 1/2 Jan. 12	89 1/2 May 24	100 1/2 Jan. 12	89 1/2 May 24	100 1/2 Jan. 12	89 1/2 May 24	100 1/2 Jan. 12	
32,000	Oso Gas & Elec extl s f 5s.....1963	M S	64 68 1/2	83 Sale	75 83 1/2	80 Aug. 11	84 Aug. 2	80 Aug. 11	84 Aug. 2	64 Apr. 27	84 July 14	64 Apr. 27	84 July 14	64 Apr. 27	84 July 14	64 Apr. 27	84 July 14	
51,000	Orie Steel sec g 6s series A.....1941	M S	24 Sale	35 Sale	33 1/2 Sale	33 Aug. 7	37 1/2 Aug. 11	33 Aug. 7	37 1/2 Aug. 11	9 1/2 Feb. 19	46 July 18	9 1/2 Feb. 19	46 July 18	9 1/2 Feb. 19	46 July 18	9 1/2 Feb. 19	46 July 18	
1,000	Pacific Coast Co 1st g 5s.....1946	J D	28 32	33 1/2 35 1/2	33 1/2 50	37 Aug. 29	37 Aug. 29	37 Aug. 29	37 Aug. 29	23 Apr. 18	38 July 19	23 Apr. 18	38 July 19	23 Apr. 18	38 July 19	23 Apr. 18	38 July 19	
169,000	Pacific G & E gen & ref 5s ser A.....1942	J J	106 1/2 Sale	105 105 1/2	106 1/2 Sale	104 1/2 Aug. 2	107 Aug. 31	104 1/2 Aug. 2	107 Aug. 31	99 1/2 Mar. 3	107 Aug. 31	99 1/2 Mar. 3	107 Aug. 31	99 1/2 Mar. 3	107 Aug. 31	99 1/2 Mar. 3	107 Aug. 31	
30,000	Pacific Pub Serv 5% g notes.....1936	M S	86 87 1/2	73 1/2 75 1/2	74 76	77 1/2 Aug. 28	77 1/2 Aug. 29	77 1/2 Aug. 28	77 1/2 Aug. 29	60 1/2 May 12	88 1/2 Jan. 6	60 1/2 May 12	88 1/2 Jan. 6	60 1/2 May 12	88 1/2 Jan. 6	60 1/2 May 12	88 1/2 Jan. 6	
71,000	Pacific Tel & Tel 1st 5s.....1937	J J	106 1/2 Sale	105 105 1/2	105 105 1/2	105 1/2 Aug. 1	105 1/2 Aug. 2	105 1/2 Aug. 1	105 1/2 Aug. 2	101 Mar. 2	107 1/2 Jan. 5	101 Mar. 2	107 1/2 Jan. 5	101 Mar. 2	107 1/2 Jan. 5	101 Mar. 2	107 1/2 Jan. 5	
41,000	30-year 5s series A.....1952	M N	108 1/2	107 1/2 Sale	105 106 1/2	107 1/2 Aug. 28	108 1/2 Aug. 7	107 1/2 Aug. 28	108 1/2 Aug. 7	100 1/2 Mar. 22	108 1/2 Jan. 9	100 1/2 Mar. 22	108 1/2 Jan. 9	100 1/2 Mar. 22	108 1/2 Jan. 9	100 1/2 Mar. 22	108 1/2 Jan. 9	
33,000	Pan-Am Petr (Cal) 1st g 6s.....1940	J D	28	a29 1/2 Sale	29 Sale	28 Aug. 9	30 1/2 Aug. 25	28 Aug. 9	30 1/2 Aug. 25	25 Feb. 24	38 1/2 May 17	25 Feb. 24	38 1/2 May 17	25 Feb. 24	38 1/2 May 17	25 Feb. 24	38 1/2 May 17	
55,000	Certificates of deposit.....1951	J	37 Sale	32 Sale	37 38	36 1/2 Aug. 1	42 Aug. 7	36 1/2 Aug. 1	42 Aug. 7	32 May 17	42 Aug. 7	32 May 17	42 Aug. 7	32 May 17	42 Aug. 7	32 May 17	42 Aug. 7	
4,000	Paramount-Famous-Lasky 6s.....1947	J D	14 1/2 Sale	30 Sale	31 1/2 Sale	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	
1,000	Proof of claim filed by owner.....1947	J D	14 1/2 Sale	30 Sale	31 1/2 Sale	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	
426,000	Proof of claim not filed.....1947	J D	14 1/2 Sale	30 Sale	31 1/2 Sale	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	31 Aug. 29	
51,000	Certificates of deposit.....1950	F A	13 1/2 Sale	30 1/2 Sale	32 Sale	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	34 1/2 Aug. 2	10 1/2 June 5	34 1/2 Aug. 2	10 1/2 June 5	34 1/2 Aug. 2	10 1/2 June 5	34 1/2 Aug. 2	10 1/2 June 5	34 1/2 Aug. 2	
6,000	Paramount Public Corp 5 1/2.....1950	F A	13 1/2 Sale	30 1/2 Sale	32 Sale	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	
651,000	Proof of claim filed by owner.....1950	F A	13 1/2 Sale	30 1/2 Sale	32 Sale	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	
143,000	Proof of claim not filed.....1950	F A	13 1/2 Sale	30 1/2 Sale	32 Sale	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	34 1/2 Aug. 2	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	30 Aug. 11	35 Aug. 30	
6,000	Certificates of deposit.....1953	J J	13 Sale	13 Sale	10 1/2 14	13 Aug. 8	13 Aug. 8	13 Aug. 8	13 Aug. 8	08 Mar. 18	18 Jan. 4	08 Mar. 18	18 Jan. 4	08 Mar. 18	18 Jan. 4	08 Mar. 18	18 Jan. 4	
13,000	Park-Lexington leasehold 6 1/2.....1953	J J	13 Sale	13 Sale	10 1/2 14	13 Aug. 8	13 Aug. 8	13 Aug. 8	13 Aug. 8	08 Mar. 18	18 Jan. 4	08 Mar. 18	18 Jan. 4	08 Mar. 18	18 Jan. 4	08 Mar. 18	18 Jan. 4	
9,000	Parmalec Trans con deb 6s.....1944	A O	7 1/2 11	20 34 1/2	10 32	27 1/2 Aug. 2	34 1/2 Aug. 24	27 1/2 Aug. 2	34 1/2 Aug. 24	6 1/2 Apr. 15	35 July 10	6 1/2 Apr. 15	35 July 10	6 1/2 Apr. 15	35 July 10	6 1/2 Apr. 15	35 July 10	
9,000	Paterson & Passaic G & E 5s.....1949	M S	104 1/2	105 106 1/2	105 107	102 Aug. 25	105 Aug. 7	102 Aug. 25	105 Aug. 7	101 Apr. 5	106 1/2 Feb. 9	101 Apr. 5	106 1/2 Feb. 9	101 Apr. 5	106 1/2 Feb. 9	101 Apr. 5	106 1/2 Feb. 9	
8,000	Pathe Exch deb 7s with warr.....1937	M N	65 71	80 84	80 Sale	80 Aug. 16	80 Aug. 16	80 Aug. 16	80 Aug. 16	47 1/2 Jan. 26	87 July 19	47 1/2 Jan. 26	87 July 19	47 1/2 Jan. 26	87 July 19	47 1/2 Jan. 26	87 July 19	
5,000	Pennsylvania Co— Guar 3 1/2 coll tr req cdfs ser A.....1937	M S	78 1/2	90 95	95 1/2	95 Aug. 18	95 1/2 Aug. 29	95 Aug. 18	95 1/2 Aug. 29	94 1/2 July 25	95 1/2 Aug. 23	94 1/2 July 25	95 1/2 Aug. 23	94 1/2 July 25	95 1/2 Aug. 23	94 1/2 July 25	95 1/2 Aug. 23	
5,000	Guar 3 1/2 coll tr cdfs ser B.....1941	F A	77 1/2	83	85 1/2	85 Aug. 18	85 1/2 Aug. 29	85 Aug. 18	85 1/2 Aug. 29	75 May 4	81 1/2 July 18	75 May 4	81 1/2 July 18	75 May 4	81 1/2 July 18	75 May 4	81 1/2 July 18	
5,000	Guar 3 1/2 tr cdfs series C.....1942	J D	70	78 1/2	82 1/2	82 Aug. 25	82 Aug. 25	82 Aug. 25	82 Aug. 25	73 June 7	74 Feb. 27	73 June 7	74 Feb. 27	73 June 7	74 Feb. 27	73 June 7	74 Feb. 27	
5,000	Guar 3 1/2 tr cdfs series D.....1944	J D	69 79 1/2	81 1/2	81 1/2	85 Aug. 25	85 Aug. 25	85 Aug. 25	85 Aug. 25	80 Jan. 27	82 1/2 July 15	80 Jan. 27	82 1/2 July 15	80 Jan. 27	82 1/2 July 15	80 Jan. 27	82 1/2 July 15	
1,000	40-year guar tr cdfs 4s Ser E.....1952	M N	75 83	82	85 1/2	85 Aug. 25	85 Aug. 25	85 Aug. 25	85 Aug. 25	74 1/2 Apr. 21	95 July 20	74 1/2 Apr. 21	95 July 20	74 1/2 Apr. 21	95 July 20	74 1/2 Apr. 21	95 July 20	
195,000	Secured gold 4 1/2.....1963	M S	80 Sale	92 1/2 Sale	90 1/2 Sale	90 1/2 Aug. 31	93 1/2 Aug. 7	90 1/2 Aug. 31	93 1/2 Aug. 7	84 Apr. 27	95 July 20	84 Apr. 27	95 July 20	84 Apr. 27	95 July 20	84 Apr. 27	95 July 20	
59,000	Penn Dixie Cement 1st 6s A.....1941	M S	43 Sale	72 Sale	71 1/2 Sale	71 Aug. 28	75 Aug. 10	71 Aug. 28	75 Aug. 10	34 1/2 Apr. 6	75 1/2 July 11	34 1/2 Apr. 6	75 1/2 July 11	34 1/2 Apr. 6	75 1/2 July 11	34 1/2 Apr. 6	75 1/2 July 11	
418,000	Penn Pow & Lt 1st M 4 1/2.....1961	A O	94 1/2 Sale	92 1/2 Sale	88 1/2 Sale	88 1/2 Aug. 30	93 Aug. 9	88 1/2 Aug. 30	93 Aug. 9	76 Apr. 20	96 1/2 Jan. 9	76 Apr. 20	96 1/2 Jan. 9	76 Apr. 20	96 1/2 Jan. 9	76 Apr. 20	96 1/2 Jan. 9	
17,000	Peoples Gas & Coke 1st 6s.....1943	M S	104 104 1/2	109 111	108 1/2 110	109 Aug. 31	110 1/2 Aug. 17	109 Aug. 31	110 1/2 Aug. 17	103 Apr. 22	114 Jan. 12	103 Apr. 22	114 Jan. 12	103 Apr. 22	114 Jan. 12	103 Apr. 22	114 Jan. 12	
184,000	Refunding gold 5s.....1947	J D	86 Sale	86 Sale	81 1/2 Sale	81 1/2 Aug. 31	86 Aug. 4	81 1/2 Aug. 31	86 Aug. 4	68 Apr. 21	91 July 19	68 Apr. 21	91 July 19	68 Apr. 21	91 July 19	68 Apr. 21	91 July 19	
182,000	Phila Company secured gold 5s.....1967	J D	86 Sale	86 Sale	81 1/2 Sale	81 1/2 Aug. 31	86 Aug. 4	81 1/2 Aug. 31	86 Aug. 4	68 Apr. 21	91 July 19	68 Apr. 21	91 July 19	68 Apr. 21	91 July 19	68 Apr. 21	91 July 19	
77																		

Sales in August Value.	N. Y. STOCK EXCHANGE.		Interest Period.	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
9,000	Tenn Coal Iron & RR gen 5s.....1951	J J	99 1/2	101 1/4	103	104 1/4	104 1/4	104 1/4	104	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	
27,000	Tenn Copper & Chem	M S	55	59	67	80	68	71	67 1/2	Aug. 10	72	Aug. 10	50	Feb. 9	76	June 9	
183,000	Conv deb 6 1/2 series B.....1944	M S	84 1/2	86	84 1/2	86	75	78	72 1/2	Aug. 29	84 1/2	Aug. 1	72	May 5	100 1/4	Jan. 10	
933,000	Tenn Elec Power 1st & ref 6s.....1947	J D	92	94	96 1/4	97 1/4	97 1/4	97 1/4	96 1/4	Aug. 1	97 1/4	Aug. 31	77 1/4	Mar. 3	97 1/4	Aug. 31	
134,000	Texas Corp conv deb 5s.....1944	A O	41 1/4	43 1/4	50 1/4	52 1/4	49 1/4	51	49	Aug. 25	51	Aug. 14	36	Mar. 3	55 1/4	July 19	
263,000	Third Ave 1st ref 4s.....1960	J J	23	25	32	34	28 1/2	30	28	Aug. 31	32 1/2	Aug. 3	20 1/2	Feb. 27	37 1/2	July 14	
49,000	Adjutment Income 5s.....Jan 1960	A O	87	89	93 1/2	97	92	93	91 1/2	Aug. 29	93 1/2	Aug. 3	83	Mar. 22	94 1/2	July 14	
523,000	Third Ave RR 1st gold 5s.....1937	J J	98	100	99 1/2	102	102	102	99 1/2	Aug. 1	102 1/2	Aug. 29	89	Mar. 3	102 1/2	Aug. 29	
42,000	Tobacco Prod Corp deb 6 1/2s.....2022	M N	46	52	79	84	74 1/2	81	74 1/2	Aug. 14	79	Aug. 1	41	Feb. 27	79	Aug. 1	
344,000	Toho Elec Power (Ltd) 7s ser A.....1955	J D	36	38	64 1/2	66 1/2	62 1/2	64 1/2	61 1/2	Aug. 11	64 1/2	Aug. 1	30	Feb. 23	68	July 19	
28,000	Trenton Gas & Elec 1st 5s.....1949	M S	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Aug. 29	105 1/2	Aug. 3	102 1/2	May 17	106 1/2	Feb. 27	
13,000	Truax-Tracer Coal conv 6 1/2s.....1943	M N	22 1/2	30	38	45	38 1/4	41	38	Aug. 29	44	Aug. 3	15 1/2	Apr. 6	48	July 19	
13,000	Trumbull Steel 1st f 6s.....1940	M N	51 1/4	52 1/4	80	84	75	80	75	Aug. 14	80	Aug. 1	39 1/2	Mar. 3	83 1/4	July 18	
4,000	Twenty-third St Ry imp & ref 5s.....1962	J J	18	19	18	19	18	19	18	Aug. 15	19	Aug. 15	15	May 18	28	Aug. 15	
5,000	Tyrol Hydro-Elec Power 7 1/2s.....1958	F A	55 1/4	57 1/4	60	62	54 1/2	56	55	Aug. 14	55	Aug. 14	53 1/2	July 12	63 1/2	Mar. 1	
52,000	Ujigawa Elec Power 7s.....1945	M S	42 1/2	44 1/2	70	78	75	80 1/2	48	Aug. 22	54	Aug. 14	47 1/2	July 27	62 1/2	Jan. 18	
159,000	Union El Lt & Pow (Mo) g 5s.....1957	A O	103 1/2	104 1/2	104 1/2	104 1/2	103 1/2	104	102 1/2	Aug. 31	104 1/2	Aug. 1	94	Apr. 20	104 1/2	July 26	
64,000	Union Elec L & P (Ill) 1st 5 1/2s.....1945	J J	104 1/4	104 1/4	103 1/4	103 1/4	103 1/4	104	103 1/4	Aug. 1	104 1/4	Aug. 23	100	Apr. 21	105	Feb. 3	
2,000	Union Elev Ry Chic 1st 5s.....1945	A O	15 1/4	16	18 1/4	19 1/4	17 1/4	18	17	Aug. 11	18	Aug. 11	14 1/4	Apr. 10	20	May 17	
74,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	104	106	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	Aug. 7	107 1/2	Aug. 8	99 1/2	Apr. 23	108	Aug. 8	
14,000	First lien A f 5s ser C.....Feb 1 1935	A O	100 1/2	100 3/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	Aug. 29	101 1/4	Aug. 8	99 1/2	Apr. 3	101 1/4	Aug. 8	
112,000	Deb 5s with warrant.....Apr 1945	J D	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	86 1/2	Aug. 22	87 1/2	Aug. 7	75	Mar. 1	87 1/2	July 27	
40,000	United Biscuit (Amer) deb 6s.....1942	M N	96 1/4	97 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Aug. 1	103	Aug. 9	85 1/2	Mar. 29	103	Aug. 9	
466,000	United Drug Co (Del) 5s.....1953	M S	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	62	Aug. 31	69	Aug. 17	43	Mar. 31	71 1/2	May 10	
11,000	United Rys St L 1st g 4s.....1934	J J	24	25	21	22	18	19	18	Aug. 28	21	Aug. 1	14	Apr. 19	22 1/4	Mar. 28	
364,000	U S Rubber 1st & ref 5s series A.....1947	J J	45 1/2	46 1/2	69	74	66 1/4	71	65 1/2	Aug. 16	69 1/2	Aug. 1	29 1/2	Mar. 3	75	July 13	
7,000	United Steamship 15-yr 6s.....1937	M N	90 1/2	90 1/2	86	100	90 1/2	98	89	Aug. 29	91	Aug. 23	75 1/2	Feb. 28	91	Aug. 23	
249,000	United Steel Wks g 6 1/2s ser A.....1951	J D	56	57	36 1/2	37 1/2	32	34	32	Aug. 31	37 1/2	Aug. 7	26 1/2	May 15	60 1/4	Jan. 12	
140,000	6 1/2s series C.....1951	J D	56 1/2	57 1/2	36 1/2	37 1/2	32	34	32	Aug. 31	37 1/2	Aug. 7	26 1/2	May 15	60 1/4	Jan. 12	
226,000	Sinking fund deb 6 1/2s ser A.....1947	J D	56 1/2	57 1/2	36 1/2	37 1/2	32	34	32	Aug. 31	37 1/2	Aug. 7	26 1/2	May 15	60 1/4	Jan. 12	
40,000	United Steel Wks (Burbach) f g 7s 1951	J D	93 1/4	94 1/4	100 1/4	103 1/4	103 1/4	103 1/4	102	Aug. 7	104 1/4	Aug. 30	94 1/4	Jan. 6	104 1/4	Aug. 30	
1,000	Universal Pipe & Rad deb 6s.....1936	J D	5	5 1/2	27	29 1/2	20	27	27	Aug. 24	27	Aug. 4	10	May 15	32	June 10	
142,000	Utah Light & Trac 1st g 5s.....1944	A O	64 1/4	65 1/4	41 1/4	41 1/4	35 1/4	38 1/4	38 1/4	Aug. 25	42	Aug. 1	30	June 9	63 1/4	Jan. 12	
41,000	Utah Power & Light 1st 5s.....1944	F A	66 1/4	67 1/4	73 1/4	74 1/4	64 1/4	67 1/4	57 1/4	Aug. 29	73 1/4	Aug. 1	52 1/4	May 1	75 1/4	July 5	
202,000	Utica Elec Lt & Pr 1st f g 5s.....1950	J J	102 1/2	103 1/2	104	104	104	104	103 1/2	Aug. 29	104 1/2	Aug. 2	100	May 17	105	Mar. 17	
11,000	Utica G & El ref & ext 5s.....1957	J J	108	108	107	107	105	108 1/2	107	Aug. 10	107 1/2	Aug. 24	100	May 17	105	Mar. 17	
297,000	Utilities Pow & Ltg deb 5 1/2s.....'47	J D	28	28	36 1/2	36 1/2	32 1/2	35 1/2	31 1/2	Aug. 30	37 1/2	Aug. 1	13 1/2	Apr. 4	41	June 8	
468,000	Deb 5s with warrants.....1959	F A	24 1/2	24 1/2	33 1/2	33 1/2	29 1/2	32	29	Aug. 31	34	Aug. 1	12	Apr. 4	37	June 8	
107,000	Vanadium Corp (Am) conv 5s.....1941	F A	64 3/4	65 1/4	73 1/4	76 1/4	69 3/4	73	69	Aug. 8	73	Aug. 11	34 1/4	Apr. 5	81	July 20	
9,000	Vertientes Sugar.....1942	J D	1 1/2	2 1/2	10 1/2	16	13 1/2	18	10	Aug. 9	11 1/2	Aug. 4	1 1/2	Jan. 13	18 1/2	July 17	
30,000	Victor Fuel 1st f 5s.....1953	J J	9 1/4	14	21	63	21	38	21	Aug. 16	21	Aug. 1	10 1/2	Mar. 15	20	July 5	
14,000	Va Elec & Pow conv 5 1/2s.....1942	M S	103 1/2	103 1/2	103 1/2	104 1/2	102	104 1/2	103	Aug. 29	105	Aug. 9	95	Apr. 20	105 1/2	Jan. 31	
65,000	Va Iron Coal & Coke 1st g 5s.....1949	M S	50	57	60 1/2	60 1/2	56	65	64	Aug. 22	65	Aug. 22	47 1/2	Apr. 12	65	July 17	
2,000	Virginia Ry & Pow 1st 5s.....1934	J J	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	Aug. 23	102	Aug. 7	97 1/2	Mar. 3	103	Jan. 5	
81,000	Walworth Co 6 1/2s ser A (with war) '35	A O	12	15	24 1/2	30	20	33	24 1/2	Aug. 3	25	Aug. 3	10	May 15	35	July 7	
2,135,000	Without warrants.....1945	A O	23 1/2	24 1/2	15	33	18	29 1/2	30	Aug. 17	39	Aug. 28	16 1/2	May 26	25	June 13	
3,000	Warner Bros Pictures conv deb 6s.....1939	M S	18 1/2	19 1/2	34 1/4	35	36 1/2	36 1/2	34	Aug. 1	34	Aug. 10	12	Jan. 30	44 1/2	Aug. 10	
19,000	Warner Co 1st 6s with warrants.....1944	A O	18 1/2	19 1/2	25 1/2	39 1/2	25 1/2	39 1/2	25 1/2	Aug. 21	34 1/4	Aug. 2	12 1/2	Apr. 6	40	July 18	
8,000	Without warrants.....1941	A O	105	108	105 1/2	106	106	106	105	Aug. 16	106 1/2	Aug. 9	13 1/2	Apr. 10	38 1/2	June 9	
168,000	Warren Quinlan deb 6s.....1939	M S	26 1/2	28	28 1/2	30	29 1/2	33	28 1/2	Aug. 16	31 1/2	Aug. 18	102 1/2	Mar. 1	106	Jan. 10	
31,000	Warner Sugar Ref 1st 7s.....1941	J D	105	108	105 1/2	106	106	106	105	Aug. 31	106 1/2	Aug. 3	100	Mar. 2	106 1/2	Feb. 10	
17,000	Warren Bros Co deb 6s.....1941	M S	37 1/2	45	64	64	57 1/2	64	56 1/2	Aug. 31	71	Aug. 3	100 1/2	Mar. 2	106 1/2	Feb. 10	
34,000	Wash Wat Pow 1st 30-yr 5s.....1939	J J	105 1/2	105 1/2	103 1/2	105 1/2	103	103	103	Aug. 30	105 1/2	Aug. 3	100 1/2	Mar. 2	106 1/2	Feb. 10	
17,000	Westchester Light gold 5s.....1950	J D	109	111	109	108	110	108 1/2	108 1/2	Aug. 2	110	Aug. 8	102	Apr. 26	110 1/2	Feb. 7	
28,000	West Penn Pow 1st 5s series A.....1946	M S	105 1/4	105 1/4	105 1/4	106 1/4	105 1/4	106 1/4	105 1/4	Aug. 16	106 1/4	Aug. 16	100 1/2	Apr. 21	108 1/2	Feb. 7	
22,000	1st 5s series E.....1963	M S	108	107	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	Aug. 31	108	Aug. 3	100 1/2	Apr. 22	109 1/2	Feb. 7	
58,000	1st secured 5s series G.....1956	J D	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	104 1/4	Aug. 31	106 1/4	Aug. 3	99 1/2	Apr. 22	107 1/2	Feb. 16	
380,000	Western Electric deb 5s.....1944	A O	99 1/2	100	99 1/2	100	100	100	99	Aug. 1	100 1/2	Aug. 17	81	Apr. 4	102	Jan. 31	
78,000	Western Union coll tr 5s.....1938	J J	67	68	92	91	91	91	90 1/4	Aug. 25	93	Aug. 17	52	Apr. 1	93 1/2	July 21	
221,000	Fund & real est 4 1/2s gold.....1950	M N	58	58	78 1/2	80	79 1/2	80	78 1/2	Aug. 2	82 1/2	Aug. 1	37 1/2	Apr. 1	84	July 19	
189,000	Gold 5 1/2s gold.....1931	F A	68 1/4	73 1/4	98 1/4	99 1/4	98 1/4	98 1/4	98 1/4	Aug. 1	100	Aug. 25	55	Mar. 2	100	July 12	
207,000	Gold 5s.....1936	J D															

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING AUGUST 1933.

Stock Sales.		1933.	1932.	Bond Sales.		1933.	1932.
August	Shares	42,456,772	82,625,795	August	-----	\$216,100,200	\$344,194,950
Jan. 1 to Aug. 31	-----	503,587,144	259,401,107	Jan. 1 to Aug. 31	-----	2,312,252,000	1,866,620,800

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-shares except in the case of stocks which sell only in a small way. Option sales are disregarded.

AGGREGATE SALES.		STOCKS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.					
In August.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
95,600	2,257,755	100	145	158	170	158	179	179	56	Aug. 7	72 1/2	Aug. 29	34 3/4	Feb. 25	80 3/4	July 7	
4,800	70,700	100	67 1/2	70	73	85	95	63 3/4	Aug. 1	72 1/2	Aug. 29	50	Apr. 3	79 3/4	June 3		
13,400	431,800	100	40 3/4	Sale	57 1/2	Sale	68 1/2	Sale	43	Aug. 16	53 1/2	Aug. 29	16 1/2	Feb. 25	59	July 19	
254,900	2,599,050	100	58	60	63 3/4	Sale	71	73	25 1/2	Aug. 1	36 1/2	Aug. 29	8 1/2	Feb. 27	37 1/2	July 7	
16,300	235,010	100	17 1/2	Sale	43 1/2	Sale	49	Sale	27	Aug. 1	37 1/2	Aug. 29	20 1/2	Apr. 5	39 3/4	July 7	
7,500	57,600	50	8 3/4	Sale	26 1/2	Sale	35	Sale	32	Aug. 1	41 1/2	Aug. 29	68 3/4	Jan. 5	41 1/2	Aug. 29	
380	2,260	100	21	22 1/2	33	Sale	38 1/2	Sale	102 1/2	Aug. 3	110	Aug. 30	28	Feb. 18	29	July 18	
43,600	1,290,100	100	26	26	22	33	25	33	30 1/2	Aug. 1	34 3/4	Aug. 11	21 3/4	Feb. 25	41 1/2	July 12	
1,300	35,500	100	26 1/2	Sale	30 3/4	Sale	32 1/2	Sale	78 1/2	Aug. 18	81	Aug. 10	64 1/2	Feb. 27	83 1/2	June 13	
1,100	28,300	100	70	72 1/2	80 1/2	Sale	78	79 1/2	5 3/4	Aug. 29	6 1/2	Aug. 18	3 1/2	Mar. 29	9 3/4	June 8	
500	5,200	100	3 1/4	4 1/4	5 1/4	6 3/4	5 1/4	5 1/4	4	Aug. 8	4 1/2	Aug. 2	35 3/4	Apr. 19	60 1/2	June 18	
3,400	23,700	100	3 1/2	4	5 1/2	6 3/4	5 1/2	5 1/2	21	Aug. 22	23	Aug. 28	6	Apr. 19	30	July 1	
136,300	3,295,992	25	14 3/4	Sale	15 3/4	Sale	16 3/4	Sale	15	Aug. 16	17 1/4	Aug. 29	7 1/2	Apr. 3	20 1/2	July 7	
50	640	100	30 1/2	46	44	53	44	56 1/2	40	May 6	44 1/2	Feb. 11	42	Jan. 24	61	June 13	
3,200	25,600	100	50 3/4	56 1/4	78	87	80	79	79	Aug. 18	79	Aug. 18	50 1/2	Apr. 4	70 1/2	July 19	
275,100	2,763,600	100	45	69	72	117	85	101 1/2	93	Aug. 15	102	Aug. 9	38	Apr. 4	122	July 6	
1,100	13,600	100	26 1/2	Sale	41 1/2	Sale	47 1/2	Sale	41 1/2	Aug. 1	49 1/4	Aug. 29	24 1/2	Feb. 28	49 1/4	Aug. 29	
2,800	32,500	100	1 1/2	2	3 1/2	Sale	3 3/4	4	3 1/2	Aug. 1	4 1/2	Aug. 18	1 1/2	Apr. 18	8	July 10	
10	60	100	50	60	80	90	78 1/2	90	12 1/2	Aug. 17	15 3/4	Aug. 29	1 1/2	Apr. 18	8 1/2	July 10	
9,200	246,500	100	2 3/4	Sale	5	Sale	5	Sale	140	Aug. 1	140	Aug. 1	58	Apr. 18	58	May 13	
13,300	276,300	100	6 3/4	8 1/4	11	19	12 1/2	12	4 3/4	Aug. 8	5 1/2	Aug. 10	1 3/4	Apr. 6	7 1/2	July 8	
46,900	568,700	100	1	6	9 1/4	Sale	9 3/4	Sale	7 1/2	Aug. 1	9 3/4	Aug. 10	2 1/2	Apr. 5	14 1/2	July 6	
173,000	1,639,300	100	2 3/4	Sale	13 3/4	Sale	14 3/4	Sale	12 1/2	Aug. 17	15 3/4	Aug. 29	6	May 20	25 1/2	July 17	
99,600	1,700,500	100	3 3/4	Sale	10	Sale	12 1/2	Sale	9 3/4	Aug. 1	13 3/4	Aug. 29	1 1/4	Apr. 5	16	July 7	
7,100	112,200	100	5 3/4	7	20	Sale	22 1/2	Sale	19 1/2	Aug. 1	27 1/2	Aug. 29	2	Apr. 5	34 3/4	July 6	
16,700	361,000	100	3 3/4	Sale	5 3/4	Sale	7	Sale	5 3/4	Aug. 1	7 1/2	Aug. 10	2	Apr. 5	10 1/2	July 7	
9,000	97,200	100	5 3/4	Sale	9 1/4	Sale	11 3/4	12 1/4	9	Aug. 16	12 1/2	Aug. 24	3 1/2	Apr. 10	19 1/2	July 7	
6,500	110,700	100	5 3/4	Sale	8 3/4	Sale	9	Sale	8	Aug. 14	10 3/4	Aug. 10	2 1/2	Apr. 11	15 1/2	July 7	
30	430	100	11	Sale	4	10	5 1/2	10	10 1/2	Aug. 22	11	Aug. 1	2	Jan. 19	12	July 3	
100	620	100	4	10	5 1/2	10	4	10	4	Aug. 14	4	Aug. 14	1	June 1	5	July 22	
50	160	50	56 1/2	62	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	Aug. 14	64 1/2	Aug. 14	60	Feb. 20	64 1/2	Aug. 14	
740	5,315	100	10 1/4	20	27 1/2	36 1/2	40	41	32 1/2	Aug. 3	45	Aug. 18	15 1/2	Feb. 24	51	July 13	
60	10,185	100	14	15 3/4	25 3/4	32	26 1/2	30	30	Aug. 29	30	Aug. 29	12 1/2	Mar. 10	42 1/2	July 19	
7,500	121,100	100	1 1/4	2 1/2	18 1/2	28	20	30	5	Aug. 8	7	Aug. 15	1 1/4	Feb. 24	10 1/2	June 12	
140	2,940	100	2 1/2	3 1/2	10	14 1/2	6	6 1/2	6	Aug. 31	10 1/4	Aug. 7	2 1/2	Jan. 6	16	June 7	
33,400	950,200	100	48	49 1/2	67	Sale	79 3/4	Sale	67	Aug. 1	85 3/4	Aug. 29	37 3/4	Feb. 25	93 3/4	July 7	
208,600	2,522,100	100	21 1/2	Sale	28 1/2	Sale	36 3/4	Sale	28 1/2	Aug. 1	38 3/4	Aug. 25	17 1/2	Feb. 25	46	July 6	
4,100	46,100	100	2	3 3/4	12	13 1/2	12	Sale	11	Aug. 29	14 1/2	Aug. 9	2	Feb. 28	19 3/4	July 19	
100	110	100	5	5	5	5	5	5	5	Aug. 1	5	Aug. 1	3	May 10	5	June 6	
600	11,300	100	1 1/2	1 1/2	1 1/2	2 1/4	1 3/4	2	1 1/2	Aug. 4	1 3/4	Aug. 4	1 1/2	Feb. 23	2 1/2	July 10	
84,000	444,300	100	4 1/2	5 1/2	21	Sale	23 3/4	Sale	20 3/4	Aug. 1	25 1/2	Aug. 29	3 3/4	Apr. 4	25 1/2	July 20	
12,300	161,400	100	5 1/2	Sale	23	Sale	25 1/2	Sale	22	Aug. 8	27 3/4	Aug. 29	4 1/2	Apr. 3	29 1/2	July 5	
4,200	41,500	100	3	5	18	Sale	19	19 1/2	17	Aug. 16	20 3/4	Aug. 29	2 1/2	Apr. 4	23 1/2	July 19	
95,900	1,555,600	100	8	Sale	24	Sale	28	Sale	23 3/4	Aug. 16	30 3/4	Aug. 29	45	Apr. 15	50	Jan. 17	
100	10,100	100	1 1/2	4	7	10 1/2	7	7	7	Aug. 14	7	Aug. 14	4 3/4	Apr. 5	33 1/2	July 3	
900	19,900	100	3	5 1/4	18 1/2	Sale	17	18	18	Aug. 14	19	Aug. 9	10	Mar. 30	10 1/2	Mar. 30	
12,400	12,400	100	3 1/2	4	7 1/2	Sale	6	7	7	Aug. 14	7	Aug. 14	9	Mar. 31	23 1/2	July 19	
500	1,150	100	1 1/2	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Aug. 2	1 1/2	Aug. 23	1 1/2	June 3	2 1/2	June 8	
5,400	111,200	100	14 1/2	15	11 1/2	Sale	12 3/4	Sale	10 1/2	Aug. 16	13	Aug. 29	6 1/2	July 21	19	June 13	
100	8,500	100	21	24 3/4	35	45	40 1/4	Sale	40 1/4	Aug. 31	40 1/4	Aug. 31	27 1/2	Apr. 29	51 1/2	July 20	
115,300	1,322,000	100	11 1/2	Sale	38 1/2	Sale	44	Sale	37	Aug. 7	47	Aug. 29	8 1/2	Apr. 5	50 1/2	July 20	
200	15,420	100	18	22	50	60	51 1/2	Sale	51 1/2	Aug. 31	55	Aug. 14	16	Mar. 31	60 1/2	July 20	
100	1,980	100	30	32 1/2	56 1/2	Sale	52	Sale	52	Aug. 29	56 1/2	Aug. 1	31	Mar. 3	60	July 19	
316	7,746	100	5	8	23	27	25	27 1/2	25 1/2	Aug. 14	28	Aug. 10	4 1/2	Apr. 18	34	July 19	
11,000	457,400	100	4 1/4	4 1/2	6 1/2	Sale	7	7 1/2	6 1/2	Aug. 2	8 1/2	Aug. 9	4 1/2	Apr. 27	10 1/2	June 19	
100	1,300	100	2	3 1/2	4 1/2	7 1/4	4 3/4	6 3/4	4 1/2	Aug. 8	4 1/2	Aug. 8	5	Aug. 7	7 1/2	June 20	
250	1,980	100	2	3 1/2	3 1/2	Sale	2 1/2	3	3	Aug. 1	3 1/2	Aug. 8	1 1/2	Mar. 27	7	June 20	
120	1,600	100	5 1/2	10	17 1/2	Sale	17	20	17 1/2	Aug. 2	20	Aug. 25	4 1/4	Apr. 1	20	Aug. 25	
100	2,470	100	1 1/2	2 1/2	3	4	3 1/2	3 3/4	3	Aug. 14	3 3/4	Aug. 29	4 1/4	Apr. 27	24 1/2	July 19	
7,700	187,900	100	7 1/4	8	17 1/2	Sale	18	19	17 1/2	Aug. 1	20 1/2	Aug. 9	6 1/2	Feb. 21	34 1/2	July 19	
600	40,200	100	11	13 1/2	23 1/2	30	23	31 1/2	26	Aug. 9	27 1/2	Aug. 23	12	Mar. 31	34 1/2	July 19	
62,400	750,200	100	10 1/2	Sale	18 1/2	Sale	23 3/4	Sale	18 1/2	Aug. 1	24 1/2	Aug. 29	8 3/4	Feb. 24	27 1/2	July 5	
14,700	443,945	100	22	Sale	51 1/2	Sale	58	Sale	51 1/2	Aug. 1	60	Aug. 29	21 1/2	Jan. 3	67 1/2	July 18	
120	1,895	100	15 1/2	19	14	Sale	13 1/2	14 1/4	14	Aug. 1	18	Aug. 24	12	Mar. 16	25	July 19	
12,000	430,000	100	6	Sale	13	Sale	15	23	13	Aug. 1	15 1/2	Aug. 9	6	Jan. 3	17	July 12	
550	9,740	100	1 1/2	1 1/2													

AGGREGATE SALES.		STOCKS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.	
Shares.	Shares.	Par	Bid.	Ask	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.	
61,300	1,263,000	N Y NH & Hartford.....100	13 1/2	14 1/2	24 1/2	25 1/2	27 1/2	28 1/2	23 1/2	24 1/2	11 1/2	12 1/2	
4,500	108,100	Convertible preferred.....100	24	26 1/2	45	46 1/2	47 1/2	48 1/2	41 1/2	42 1/2	18	19	
22,300	403,200	N Y Ontario & Western.....100	7 1/2	7 3/4	10 1/2	10 3/4	11 1/2	11 3/4	10 1/2	10 3/4	7 1/2	7 3/4	
3,100	33,800	N Y Ry of.....*	1 1/2	1 1/2	2	2	2	2	1 1/2	1 1/2	1 1/2	1 1/2	
1,200	39,100	Norfolk Southern.....100	114	114	158	166	164	169	160	160	111 1/2	111 1/2	
5,400	72,000	Norfolk & Western.....100	82 1/2	84	85 1/2	85 1/2	85 1/2	85 1/2	82 1/2	82 1/2	74	74	
3,900	2,830	Preferred.....100	66	66	70	70	70	70	71	71	69	69	
20	50	Northern Central.....50	13 1/2	13 1/2	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	9 1/2	9 1/2	
68,500	1,296,722	Northern Pacific.....100	1	2	3 1/4	3 1/4	3 1/2	3 1/2	3 1/4	3 1/4	1	1	
30	2,060	Pacific Coast.....100	1 1/2	1 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1 1/2	1 1/2	
10	900	First preferred.....100	1 1/2	1 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1 1/2	1 1/2	
160	2,931,800	2d preferred.....100	14 1/2	14 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	13 1/2	13 1/2	
209,900	28,900	Pennsylvania.....50	1 1/2	1 1/2	3	3	3	3	2 1/2	2 1/2	1 1/2	1 1/2	
400	35,844	Peoria & Eastern.....100	4 1/2	4 1/2	24	24	24	24	27 1/2	27 1/2	3	3	
2,300	23,033	Pere Marquette.....100	4 1/2	4 1/2	30	30	30	30	27 1/2	27 1/2	3	3	
100	23,840	Prior preferred.....100	6 1/2	6 1/2	34	34	34	34	33	33	6	6	
700	15,150	Preferred.....100	5 1/2	5 1/2	24	24	24	24	29 1/2	29 1/2	4 1/2	4 1/2	
130	5,560	Phila Rapid Transit Co.....50	4	4	3 1/2	3 1/2	3 1/2	3 1/2	3	3	2	2	
700	8,100	7% preferred.....100	6 1/2	6 1/2	21	21	21	21	23	23	6 1/2	6 1/2	
10	190	Pitts Fr Wayne & Chicago.....100	134	160	145 1/2	150	145 1/2	160	106	106	120 1/2	120 1/2	
10	190	Preferred.....100	46 1/2	49	46 1/2	49	46 1/2	49	47	47	46 1/2	46 1/2	
6,800	90,300	Pitts McKesp & Yough.....50	110	118	108 1/2	118	108 1/2	118	42 1/2	42 1/2	98 1/2	98 1/2	
300	45,300	Pitts Youngs & Ash pf 7%.....50	25	26 1/2	32 1/2	36	34 1/2	36	33 1/2	33 1/2	25	25	
700	14,200	Reading Company.....50	25	26 1/2	32 1/2	36	34 1/2	36	33 1/2	33 1/2	23 1/2	23 1/2	
10	664	First preferred.....50	96	99	108	115	105	108	108	108	97	97	
300	13,500	Second preferred.....50	4 1/2	6	10 1/2	15	13 1/2	15	13 1/2	13 1/2	6	6	
10,300	189,000	Rensselaer & Saratoga.....100	1	1	5 1/2	5 1/2	5 1/2	5 1/2	5	5	1/2	1/2	
6,500	112,650	Preferred.....100	1 1/2	1 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5	5	1/2	1/2	
300	6,200	St Louis Southwest.....100	4	4 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15	15	5 1/2	5 1/2	
29,700	665,700	Preferred.....100	5	5	20	24 1/2	23 1/2	25	13 1/2	13 1/2	12	12	
233,300	3,519,900	Seaboard Air Line.....100	16 1/2	16 1/2	25 1/2	25 1/2	25 1/2	25 1/2	23 1/2	23 1/2	11 1/2	11 1/2	
234,200	1,862,800	Southern Pacific Co.....100	5 1/2	5 1/2	24	24	24	24	23 1/2	23 1/2	4 1/2	4 1/2	
23,000	422,700	Southern Railway.....100	6 1/2	6 1/2	33	33	33	33	33	33	5 1/2	5 1/2	
300	6,700	Preferred.....100	6	9	30	40	35 1/2	39	35	35	15	15	
2,000	64,000	Mobile & Ohio certifs.....100	16	40	30	43 1/2	24	45 1/2	7	7	4 1/2	4 1/2	
1,700	14,900	Texas & Pacific.....100	5 1/2	6 1/2	7	7	7	7 1/2	7	7	2 1/2	2 1/2	
160	3,080	Third Avenue.....100	1 1/2	1 1/2	10	13 1/2	8 1/2	13 1/2	8 1/2	8 1/2	1 1/2	1 1/2	
27,000	1,355,200	Twin City Rapid Transit.....*	7 1/2	7 1/2	109 1/2	114	128	114	109	109	61	61	
1,800	38,100	Preferred.....100	60	64	70 1/2	71 1/2	73 1/2	74 1/2	71	71	56	56	
50	10	Union Pacific.....100	49 1/2	49 1/2	62	62	62	62	64	64	60	60	
10,800	96,100	Vicks Shreve & Pac Ry Co.....100	1 1/2	1 1/2	4 1/2	5	4 1/2	5	3 1/2	3 1/2	1 1/2	1 1/2	
200	3,000	5% preferred.....100	1 1/2	1 1/2	6	6	6	6	4 1/2	4 1/2	1 1/2	1 1/2	
39,100	581,600	Preferred A.....100	4 1/2	4 1/2	10 1/2	13 1/2	13 1/2	13 1/2	10 1/2	10 1/2	4	4	
1,100	45,600	Preferred B.....100	4 1/2	4 1/2	13 1/2	16 1/2	14	16 1/2	13 1/2	13 1/2	5 1/2	5 1/2	
11,400	61,000	Western Maryland.....100	1 1/2	2 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4	4	1 1/2	1 1/2	
27,600	129,300	Second preferred.....100	6 1/2	40	17 1/2	20	15	40	6 1/2	6 1/2	1 1/2	1 1/2	
800	10,100	Western Pacific.....100	1	30	25	45	25	45	6 1/2	6 1/2	11	11	
66,500	1,120,100	Preferred.....100	15 1/2	21 1/2	32 1/2	39	36 1/2	41	35	35	13 1/2	13 1/2	
260	4,630	INDUSTRIAL & MISCELL.	83	100 1/2	97 1/2	100	91 1/2	100	8 1/2	8 1/2	80	80	
7,700	164,100	Abraham & Straus.....*	4 1/2	4 1/2	66	70 1/2	68 1/2	70 1/2	16	16	3	3	
31,400	214,100	Preferred.....100	14 1/2	14 1/2	16	16	17 1/2	18 1/2	7 1/2	7 1/2	5	5	
8,400	105,200	Adams Express.....*	10	10	8 1/2	8 1/2	11 1/2	11 1/2	5	5	1 1/2	1 1/2	
9,100	258,100	Adams Mills.....*	2	2	5 1/2	5 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4 1/2	4 1/2	
37,200	543,800	Addressograph Multigraph.....*	58 1/2	58 1/2	89 1/2	89 1/2	105 1/2	105 1/2	89 1/2	89 1/2	47 1/2	47 1/2	
1,700	55,300	Advance Kumely.....*	1	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1 1/2	1 1/2	
695,700	3,185,800	Affiliated Products.....*	13 1/2	13 1/2	23 1/2	23 1/2	30 1/2	30 1/2	22 1/2	22 1/2	11 1/2	11 1/2	
900	18,200	Air-Way Elec Appl Corp.....*	1	1 1/2	5	6	4 1/2	6	4 1/2	4 1/2	1	1	
184,200	1,076,400	Air-Way Jeneau Gold Min. 10	2 1/2	3	12 1/2	12 1/2	12 1/2	12 1/2	12	12	1 1/2	1 1/2	
14,900	138,500	Alaska P W Paper Co.....10	2 1/2	3	10 1/2	13	13	13	13	13	1 1/2	1 1/2	
2,000	41,900	Allegany Corp.....*	1 1/2	2 1/2	10 1/2	13	13	15 1/2	12	12	1 1/2	1 1/2	
1,000	25,200	Preferred series A \$30 warr'ts 100	1 1/2	2 1/2	10 1/2	13	13	15 1/2	12	12	1 1/2	1 1/2	
470	12,390	Preferred series A \$30 ex-war 100	1 1/2	2 1/2	10 1/2	13	13	15 1/2	12	12	1 1/2	1 1/2	
98,100	2,164,300	Preferred series A \$40 warr'ts 100	7	8 1/2	21 1/2	22	22 1/2	24	22 1/2	22 1/2	5	5	
500	40,900	Alliance Realty.....*	83 1/2	112	112	112	139	112	112	112	70 1/2	70 1/2	
65,000	835,720	Allied Chem & Dye.....*	117	118 1/2	121 1/2	134	121 1/2	134	120 1/2	120 1/2	115	115	
3,000	62,400	Preferred.....100	6 1/2	6 1/2	17 1/2	19	16 1/2	18 1/2	16 1/2	16 1/2	6	6	
3,900	118,100	Allis Chalmers Mfg.....*	6	10	14 1/2	19	14 1/2	18 1/2	14 1/2	14 1/2	5 1/2	5 1/2	
1,400	16,710	Alpha Portland Cement.....*	5 1/2	8 1/2	27 1/2	32	29 1/2	32 1/2	29 1/2	29 1/2	5	5	
102,600	475,000	Amalgamated Leather.....*	20 1/2	20 1/2	33 1/2	35 1/2	45 1/2	45 1/2	31	31	18 1/2	18 1/2	
1,100	1,100	Preferred.....100	3 1/2	3 1/2	5 1/2	5 1/2	5	5	5	5	2	2	
17,300	228,100	Amer Agric Chem (Conn).....*	6 1/2	12	22	30	27	33	24 1/2	24 1/2	10 1/2	10 1/2	
20,700	192,900	Amer Agric Chemical (Del).....*	10 1/2	11 1/2	20	20	20	20	18 1/2	18 1/2	8	8	
170	4,990	Amer Bank Note.....10	46	47 1/2	43 1/2	47 1/2	46	47 1/2	46	46	34	34	
45,300	410,200	Preferred.....50	2 1/2	3 1/2	40	40	45 1/2	45 1/2	10	10	9 1/2	9 1/2	
1,530	28,290	American Beet Sugar.....*	9 1/2	10 1/2	30	30	33 1/2	34	30	30	1	1	
7,600	123,800	Am Brake S & F.....100	63 1/2	69 1/2	105 1/2	101	100	101	100	100	60	60	
310	3,060	Preferred.....100	55 1/2	55 1/2	81 1/2	81 1/2	92	92	81 1/2	81 1/2	49 1/2	49 1/2	
106,600	3,048,900	Am Hawaiian Steamship.....10	124	135	130	135	131	135	129	129	112	112	
2,200	18,850	American Can.....100	7	7	24	24	31 1/2	31 1/2	24	24	6 1/2	6 1/2	
59,200	407,000	Amer Car & Foundry.....*	16 1/2	18	41	41	45 1/2	45 1/2	40	40	15	15	
3,800	59,500	Preferred.....100	2 1/2	4	8 1/2	8 1/2	7	8 1/2	8	8	1 1/2	1 1/2	
1,400	19,600	American Chain.....*	8 1/2	13	20	23	14	20	20	20	3 1/2	3 1/2	
200	4,800	Preferred.....100	36 1/2	37	45	47	46	46	45	45	34	34	
6,400	78,100	American Chiclé.....*	14	50	16 1/2	27	16 1/2	27	16 1/2	16 1/2	21	21	

AGGREGATE SALES		STOCKS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.				
In Aug.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Price.	Sale Price.		
124,900	1,294,800	Amer Power & Light	7 3/4	Sale	11 1/2	Sale	13	Sale	11	17	13 3/4	Aug. 10	4	Feb. 27	19 3/4	July 13
7,200	110,900	Preferred	17 3/4	18 3/4	29 3/4	Sale	27 3/4	28	27	Aug. 30	33	Aug. 3	9 3/4	Apr. 5	41 1/4	July 17
3,000	115,700	\$6 preferred A stpd	20 3/4	22	29 3/4	Sale	32	24	23	Aug. 24	27 1/2	Aug. 29	9 3/4	Apr. 1	35 1/4	July 13
273,800	3,262,385	\$5 preferred new	7 3/4	Sale	13 3/4	Sale	16 3/4	Sale	13	Aug. 1	17 1/4	Aug. 2	4 1/2	Apr. 27	19	July 7
40	1,400	Am Radiator & Stand San	91	100	116	116 1/2	114	114	111 1/2	Aug. 21	116 1/2	Aug. 2	81 1/2	Apr. 6	117	July 31
276,300	2,034,920	American Republics	7 3/4	Sale	19 3/4	Sale	23 3/4	Sale	19	Aug. 1	25 1/2	Aug. 25	5 3/4	Mar. 2	31 1/4	July 11
5,500	65,600	Am Rolling Mill	21 1/2	22 1/2	36	37	38	38	36	Aug. 28	41	Aug. 18	20 1/2	Apr. 6	47 3/4	July 13
1,600	50,800	American Safety Razor	1 1/2	2 1/2	4	5	4	4 3/4	4 1/2	Aug. 9	5	Aug. 3	1 1/2	Mar. 20	7 1/2	July 13
17,200	379,100	American Seating	1 1/2	1 3/8	2 1/2	Sale	2	Sale	1 1/2	Aug. 30	2 1/2	Aug. 1	1 1/2	Apr. 8	4 1/2	June 20
630	16,480	Amer Ship & Comm	12 1/2	16	26	Sale	25 3/4	Sale	24 3/4	Aug. 16	30	Aug. 3	11 1/2	Mar. 3	36 3/4	June 19
169,000	1,912,900	American Shipbuilding	12 1/2	Sale	31 1/2	Sale	38 1/4	Sale	31	Aug. 1	41	Aug. 29	10 1/2	Feb. 25	42 1/2	July 18
3,800	51,000	Amer Smelt & Refining	20 3/4	Sale	74	Sale	77 1/2	80	71	Aug. 2	79 1/2	Aug. 30	31	Jan. 10	85	July 19
2,700	34,300	Preferred	31	34	60	65	59	60	58	Aug. 25	65	Aug. 3	20 1/2	Jan. 2	73	July 6
6,500	66,000	2d Preferred	30 3/4	32 1/2	44 1/2	45 1/2	49 1/4	50	46 1/2	Aug. 9	49 1/2	Aug. 28	32 1/2	Jan. 10	9 1/2	Aug. 28
110	1,220	American Snuff	101	103	106	112	106	114	112	Aug. 8	112	Aug. 8	102 1/2	Jan. 9	112	July 25
44,500	524,600	Preferred	5 3/4	Sale	17 1/4	Sale	23	Sale	17 1/4	Aug. 1	24 3/4	Aug. 28	4 1/2	Feb. 28	27	July 7
7,900	2,910	Amer Steel Foundries	31	55	74 1/2	Sale	70	78	70	Aug. 28	75	Aug. 27	37 1/2	Mar. 28	85	July 10
16,800	89,500	Preferred	21 1/2	22 1/2	40	41 1/4	40	34	38 1/2	Aug. 28	42	Aug. 23	30	Feb. 27	47 3/4	July 7
1,300	524,800	American Stores	78 3/4	87	56 1/2	Sale	61 1/4	117	55	Aug. 7	67	Aug. 25	21 1/2	Jan. 19	74	July 13
14,800	283,400	American Sugar Refining	5	7	16 1/2	Sale	19 3/4	20 1/2	16 1/2	Aug. 1	21 1/2	Aug. 10	6	Jan. 13	26 1/2	July 18
142,800	4,449,395	Preferred	104 1/4	Sale	120 1/2	Sale	126 3/4	Sale	120 1/2	Aug. 1	131 1/2	Aug. 29	86 1/2	Apr. 18	134 1/4	July 13
10,000	223,200	Am Sun Tob	54	Sale	80 1/4	Sale	88 1/2	Sale	80 1/4	Aug. 1	88 3/4	Aug. 28	49	Feb. 23	90 3/4	July 1
53,600	1,543,200	Amer Teleg & Telc	114 1/4	Sale	83 3/4	Sale	90 3/4	Sale	83 3/4	Aug. 1	92 1/2	Aug. 25	50 3/4	Feb. 25	94 1/4	July 7
800	21,700	Class B	116 1/4	115	116 1/4	120	116 1/4	118	116 1/4	Aug. 30	119	Aug. 3	102 3/4	Mar. 1	120	July 18
1,600	27,700	Preferred	15	Sale	26 1/2	Sale	26 3/4	Sale	25	Aug. 8	29 1/2	Aug. 11	10	Apr. 6	25	July 5
1,040	14,085	Amer Type Founders	13	Sale	27	Sale	29 3/4	Sale	26 3/4	Aug. 23	31 1/2	Aug. 29	10 1/2	Apr. 7	43 1/4	July 13
65,300	990,700	Preferred	17 1/2	Sale	21 1/2	Sale	24 1/2	Sale	21 1/2	Aug. 1	25 1/2	Aug. 10	9 1/2	Apr. 4	35 3/4	July 12
26,100	536,000	Am Wat Wks & El	50	53 1/2	70 1/4	Sale	68	Sale	68	Aug. 31	74	Aug. 10	35	Mar. 24	80	July 13
1,200	18,800	Certificates	4 1/2	Sale	10 3/4	Sale	13 3/4	Sale	10 3/4	Aug. 1	15 3/4	Aug. 11	3 1/2	Mar. 2	17	July 5
49,600	635,100	1st preferred	24	Sale	42 1/2	Sale	52 1/2	Sale	41	Aug. 1	57	Aug. 18	22 1/2	Feb. 16	61 1/2	July 27
36,500	421,900	American Woolen	3 1/2	Sale	8 1/2	Sale	9	11	7 1/2	Aug. 14	11	Aug. 1	3 1/2	Feb. 8	4 1/2	July 17
2,100	51,630	Preferred	2 1/2	3	4	4 1/2	5	5 1/2	4 1/2	Aug. 19	5 1/2	Aug. 3	2 1/2	Feb. 18	14 1/2	July 8
190	9,320	Am Writing Paper v tr cts	12 1/2	17	40	60	50	55	51	Aug. 1	58 1/2	Aug. 25	20 1/2	Feb. 28	10 3/4	July 10
8,300	257,000	Pref voting trust cts	17 1/2	Sale	15 1/4	Sale	17 1/2	Sale	15 1/4	Aug. 1	18 3/4	Aug. 25	5	Feb. 28	22 1/2	July 19
400	4,873,465	Amer Zinc, Lead & Smelt	4 1/2	5 1/2	21	Sale	27	Sale	21	Aug. 16	22	Aug. 4	4 1/2	Jan. 6	15 1/2	June 8
353,500	11,600	Preferred	9 1/2	11	80	85	86	90	80	Aug. 8	89	Aug. 28	8	Jan. 20	39 1/4	July 18
138,500	456,700	Anacoda Copper	61 3/4	63	80	85	86	90	80	Aug. 8	89	Aug. 28	62 1/2	Jan. 11	90	July 8
220	2,040	Anchord Wire & Cable	2 1/2	6	9	Sale	8 1/2	9 1/2	8 1/2	Aug. 29	9	Aug. 1	2 1/2	Feb. 7	14 1/2	June 3
300	7,400	Preferred	10 1/2	12	25 1/2	Sale	27 1/2	Sale	25 1/2	Aug. 1	27 3/4	Aug. 10	9 1/2	Mar. 3	29 1/4	July 20
4,600	88,800	Andes Copper Mining Co	95 1/2	99	104	112 1/2	110 3/4	114	106	Aug. 3	110 1/4	Aug. 31	95	Feb. 23	115 1/2	July 18
30	960	Preferred	41	Sale	85	Sale	80	Sale	80	Aug. 31	86 1/4	Aug. 10	41	Jan. 3	90	July 15
4,800	58,800	Armour (Del) pref	1 1/2	Sale	5 1/2	Sale	5 1/4	Sale	4 1/2	Aug. 30	6 1/4	Aug. 22	1 1/2	Feb. 28	7 3/4	June 6
153,400	2,198,100	Armour of Illinois class A	7 1/2	Sale	64 1/2	Sale	59 1/2	Sale	55	Aug. 30	72	Aug. 22	7 3/4	Feb. 20	5	July 14
117,200	1,444,500	Class B	1 1/4	1 1/2	4 1/4	Sale	5 1/4	Sale	4 1/4	Aug. 1	6 1/4	Aug. 25	1 1/4	Jan. 19	7	July 17
68,600	721,900	Preferred	50	50	62	60 1/4	60 1/4	67 1/2	60	Aug. 17	7 3/4	Aug. 3	48 1/2	Feb. 20	51 1/2	July 28
8,600	126,200	Arnold Constable Corp	1 1/4	1 1/2	2 1/2	2 1/2	2 3/4	2 3/4	2 3/4	Aug. 31	3	Aug. 8	3 1/2	Feb. 18	9 3/4	July 8
320	8,330	Preferred	13	14	13	14	16 1/4	16 1/4	13	Aug. 1	16 1/4	Aug. 28	3 1/2	Apr. 17	5 1/4	June 6
170	4,990	Art Metal Construction	1	Sale	50	60	45	58	50	Aug. 12	59 1/2	Aug. 10	18	Feb. 23	61 1/2	July 18
3,200	55,680	Associated Apparel Indus	21	26 3/4	33	42	47	45	45	Aug. 24	46 3/4	Aug. 23	15	Jan. 19	51 1/2	July 17
16,300	346,400	Associated Dry Goods	14 3/4	15 3/4	22	27	23 1/2	23 1/2	23 1/2	Aug. 31	23 1/2	Aug. 7	4 1/2	Mar. 24	35 1/2	July 14
300	14,400	1st preferred	13	21	33	42	47	45	45	Aug. 24	46 3/4	Aug. 23	6 1/4	Jan. 24	35 1/2	July 14
300	9,400	2d preferred	4 3/4	5 1/2	22	27	23 1/2	23 1/2	23 1/2	Aug. 31	23 1/2	Aug. 7	4 1/2	Mar. 22	26	July 19
340	2,150	Associated Oil	5 1/2	11	27 1/2	31	27 1/2	27 1/2	27 1/2	Aug. 25	27 1/2	Aug. 25	4 1/2	Apr. 11	33 1/2	July 17
200	3,400	Ati G & W S Lines	8 1/2	10	23 1/2	Sale	29 3/4	Sale	23 1/2	Aug. 1	30 1/2	Aug. 31	12 1/2	Feb. 28	31 1/2	July 7
300	8,700	Preferred	8 1/2	9 1/2	25 1/2	Sale	30 1/2	Sale	25 1/2	Aug. 1	33 3/4	Aug. 23	9	Feb. 14	39 1/2	July 5
116,000	1,521,400	Atlantic Refining	61	61 3/4	79	79 1/2	77 1/2	77 1/2	77 1/2	Aug. 31	79 1/2	Aug. 22	60	Apr. 5	81 1/2	July 3
4,200	119,900	Atlas Powder	2	3 1/4	9 3/4	Sale	17 1/2	18	9 3/4	Aug. 1	18 1/4	Aug. 30	1 1/2	Feb. 27	18 1/4	Aug. 30
900	6,284	Preferred	49	Sale	53	Sale	59 1/2	Sale	52	Aug. 4	63 1/2	Aug. 28	31 1/4	Feb. 28	84 1/4	July 13
16,500	77,500	Atlas Tack Corp	14	18	35	Sale	35	Sale	31 1/2	Aug. 29	36	Aug. 25	13	Feb. 24	38	July 28
130,000	1,805,800	Auburn Automobile	1 1/4	1 1/2	4 1/4	Sale	5 1/4	Sale	4 1/4	Aug. 1	6 1/4	Aug. 25	1 1/4	Jan. 19	7	July 17
2,800	77,300	Austin, Nichols & Co	50	50	62	60 1/4	60 1/4	67 1/2	60	Aug. 17	7 3/4	Aug. 3	48 1/2	Feb. 20	51 1/2	July 28
370	2,300	Prior A	1 1/4	1 1/2	4 1/4	Sale	5 1/4	Sale	4 1/4	Aug. 1	6 1/4	Aug. 25	2	Mar. 27	9 1/2	July 24
256,300	4,602,200	Austrian Credit Anstalt	6 3/4	Sale	9 3/4	Sale	11 3/4	Sale	9 3/4	Aug. 1	12 3/4	Aug. 28	5 1/2	Feb. 27	16 3/4	July 17
304,200	2,399,300	Autosales	4 1/2	Sale	11 1/2	Sale	14 1/2	Sale	10 3/4	Aug. 8	14 1/4	Aug. 25	3 1/2	Apr. 12	17 1/2	July 7
1,500	87,700	Baldwin Locomotive	12 1/2	Sale	39	Sale	40	Sale	39	Aug. 8	50	Aug. 11	9 1/2	Apr. 4	60	July 18
3,400	3,349	Preferred	71	79	96	105	95 3/4	99	98	Aug. 9	99 3/4	Aug. 10	68 1/2	Feb. 28	95 1/2	July 13
4,280	18,570	Bamberger (L) & Co pref	3 1/2	3 1/2	18	Sale	19 1/2	20	18	Aug. 1	19 1/2	Aug. 1				

AGGREGATE SALES.		STOCKS		PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 3 1933.	Aug. 1.		Aug. 31.		Lowest.		Highest.	
Shares.	Shares.	Par.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
7,600	260,400	Call Packing Corp.	9 Sale	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2
6,700	287,200	Callahan Zinc-Lead	2 1/2 Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
21,900	558,700	Calumet & Hecla Cons Cop	25 1/2 Sale	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
3,800	61,000	Campbell W & C Foundry	3 1/2 Sale	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
116,200	938,600	Canada Dry Ging Ale	5 1/2 Sale	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2
6,600	113,200	Canon Mills	14 Sale	16	16	16	16	16	16	16	16
1,100	39,170	Capital Admin Co Ltd c A	24 1/2 Sale	30	30	30	30	30	30	30	30
150	21,785	Capital Admin Co Ltd c A	47 Sale	66	66	66	66	66	66	66	66
226,300	4,534,700	Case (J D) Co	100 Sale	41	41	41	41	41	41	41	41
160	21,100	Case (J D) Co	47 Sale	72 1/2	73	72 1/2	73	72 1/2	73	72 1/2	73
57,700	917,300	Case (J D) Co	100 Sale	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
605,000	2,846,500	Caterpillar Tractor	6 1/2 Sale	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
800	25,000	Celotex Corp of America	8 1/2 Sale	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
1,800	81,900	Celotex Corp of America	1 1/2 Sale	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
220	9,520	Celotex Corp of America	1 1/2 Sale	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
8,500	208,290	Central Aguirre Associates	14 1/2 Sale	229 1/2	229 1/2	229 1/2	229 1/2	229 1/2	229 1/2	229 1/2	229 1/2
1,700	54,900	Century Ribbon Mills	2 1/2 Sale	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
251,600	1,946,300	Cerro de Pasco Copp	6 1/2 Sale	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
11,100	142,100	Certain-Teed Corp	1 1/2 Sale	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
9,400	37,300	7% preferred	5 1/2 Sale	20	20	20	20	20	20	20	20
70,400	733,300	Checker Cab	17 1/2 Sale	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
		Chesapeake Corp	15 Sale	39	39	39	39	39	39	39	39
22,500	241,000	Chicago Pneum Tool	2 1/2 Sale	3	3	3	3	3	3	3	3
11,200	53,300	Chicago Pneum Tool	5 1/2 Sale	7	7	7	7	7	7	7	7
300	19,140	Chicago Yellow Cab	6 1/2 Sale	12	12	12	12	12	12	12	12
32,300	208,300	Chickasha Cotton Oil	10 Sale	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
4,400	72,200	Childs Co	3 1/2 Sale	4	4	4	4	4	4	4	4
4,370	4,540	Chile Copper	3 1/2 Sale	9	9	9	9	9	9	9	9
1,514,400	6,985,400	Chrysler Corporation	16 1/2 Sale	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
10,200	182,000	City Ice & Fuel	11 Sale	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
590	13,530	City Investing	46 1/2 Sale	50	50	50	50	50	50	50	50
23,800	277,800	City Stores	45 Sale	60	60	60	60	60	60	60	60
4,300	84,500	Voting trust certificates	1 1/2 Sale	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
1,030	15,580	Class A	1 1/2 Sale	3	3	3	3	3	3	3	3
400	2,220	Class A vot trust ctf	7 Sale	12	12	12	12	12	12	12	12
2,230	8,990	Clark Equipment	10 1/2 Sale	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
2,500	33,600	Cluett, Peabody & Co	100 Sale	90	90	90	90	90	90	90	90
60	910	Preferred	100 Sale	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
6,800	231,100	Coca-Cola Co (The)	73 1/2 Sale	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
2,000	19,900	Coca-Cola Co (The)	45 Sale	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
	220	Coca-Cola Internat Corp	136 1/2 Sale	181	181	181	181	181	181	181	181
21,500	441,250	Colgate-Palmolive-Peet Co	12 1/2 Sale	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
2,300	16,200	Preferred	79 1/2 Sale	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
86,200	462,200	Collins & Aikman	50 1/2 Sale	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2
271	851	Preferred	100 Sale	70	70	70	70	70	70	70	70
100	5,700	Colonial Beacon Oil Co	10 1/2 Sale	15	15	15	15	15	15	15	15
81,200	486,500	Colorado Fuel & Iron	5 1/2 Sale	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
250	2,500	Preferred	100 Sale	12	12	12	12	12	12	12	12
900	24,800	Columbia G & El Preferred	100 Sale	70	70	70	70	70	70	70	70
124,000	2,871,675	Common	16 Sale	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
150	980	5% pref series B	100 Sale	67	71	65	71	63 1/2	71	63 1/2	71
41,600	809,600	Columbian Carbon	27 1/2 Sale	51	51	51	51	51	51	51	51
9,400	123,900	Columbia Pictures Corp v t c	9 1/2 Sale	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
213,900	5,029,316	Commonwealth & Southern	2 1/2 Sale	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
8,900	115,000	Preferred	42 1/2 Sale	45	45	45	45	45	45	45	45
59,400	486,100	Commercial Credit	4 1/2 Sale	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
4,700	46,000	Class A	23 1/2 Sale	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
480	4,310	Preferred 7%	25 Sale	19 1/2	20	22 1/2	23 1/2	24 1/2	25	22 1/2	23 1/2
300	5,759	Preferred B	25 Sale	19 1/2	20 1/2	23 1/2	24 1/2	24 1/2	25	23	24 1/2
330	5,940	1st preferred	100 Sale	72 1/2	72 1/2	85	95	94 1/2	96	86	95
77,200	648,421	Comm Inv Trust	18 1/2 Sale	32 1/2	32 1/2	38 1/2	38 1/2	32 1/2	38 1/2	32 1/2	38 1/2
	645	Preferred	100 Sale	104	105	86	90	90 1/2	92	90	93 1/2
	1,935	6 1/2% preferred	100 Sale	84	87	86	90	90 1/2	92	90	93 1/2
2,500	38,700	Convertible preferred	100 Sale	84	87	86	90	90 1/2	92	90	93 1/2
	1,000	Warrants stamped	100 Sale	104	105	86	90	90 1/2	92	90	93 1/2
1,607,100	7,366,000	Commercial Solvents	10 1/2 Sale	30 1/2	30 1/2	38 1/2	38 1/2	29 1/2	38 1/2	29 1/2	40 1/2
300	4,000	Conde-Nast Public's	3 1/2 Sale	13 1/2	13 1/2	10	9 1/2	6 1/2	17	7 1/2	17
95,200	609,900	Congoleum-Nalrn Inc	7 1/2 Sale	19 1/2	19 1/2	24	24	19 1/2	24	19 1/2	24
200	23,500	Congress Cigar	6 1/2 Sale	7 1/2	7 1/2	11 1/2	14 1/2	11 1/2	14 1/2	11 1/2	14 1/2
	30	Conn Railway & Lighting	50 Sale	67	67	54	67	54	67	54	67
	20	4% preferred	100 Sale	50	55 1/2	50	55 1/2	54	59	54	59
10,700	110,810	Consolidated Cigar	4 1/2 Sale	5 1/2	10 1/2	11 1/2	10 1/2	10 1/2	11 1/2	10 1/2	11 1/2
50	680	Preferred	44 1/2 Sale	46	46	52	55	50	59	50	59
480	5,370	Prior preferred (6%)	100 Sale	47	47 1/2	54 1/2	55	50	59	50	59
40	990	Prior pref w warrants	100 Sale	45 1/2	45 1/2	54 1/2	55	50	59	50	59
1,700	98,600	Consol Film Industry	1 1/2 Sale	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
7,500	333,800	Preferred	5 1/2 Sale	6 1/2	9	9	9	8 1/2	9	8 1/2	9
250,900	3,772,200	Consolidated Gas	59 1/2 Sale	52 1/2	52 1/2	50 1/2	50 1/2	46 1/2	50 1/2	46 1/2	50 1/2
6,300	76,100	Pref 5%	99 Sale	92 1/2	92 1/2	91 1/2	91 1/2	89 1/2	91 1/2	89 1/2	91 1/2
7,400	109,650	Consol Laundries Corp	4 Sale	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
382,600	3,075,700	Consolidated Oil Corp	5 1/2 Sale	10	10	13 1/2	13 1/2	9 1/2	13 1/2	9 1/2	13 1/2
1,200	6,450	8% preferred	100 Sale	99	99	101	104 1/2	102 1/2	106	103 1/2	104 1/2
35,100	1,243,500	Consolidated Textile	1 1/2 Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
15,600	213,100	Container Corp class A	20 Sale	1 1/2	1 1/2	3	3	2 1/2	3	2 1/2	3
22,400	288,500	Class B	3 1/2 Sale	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
27,200	500,300	Continental Bak cl A	3 1/2 Sale	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
3,300	44,900	Class B	3 1/2 Sale	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
		Preferred	100 Sale	36 1/2	36 1/2	60 1/2	61 1/2	59 1/2	61 1/2	59 1/2	61 1/2
47,800	793,600	Continental Can	20 Sale	39 1/2	39 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
4,700	126,400	Continental Diamond Fibre	4 1/2 Sale	11 1/2	11 1/2	12 1/2	12 1/2	11	12 1/2	11	12 1/2
11,100	3										

AGGREGATE SALES.		STOCKS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.					
In August.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
67,600	1,257,200	Drug Inc.	36 3/4	37 1/2	46 1/4	46 1/2	46 1/4	46 1/2	45 Aug. 4	48 3/4 Aug. 10	29 1/2 Mar. 31	63 1/2 June 29					
2,700	26,500	Dunhill Int.	14 1/2	15 1/2	10 12 1/2	10 13 1/2	10 12 1/2	10 13 1/2	10 1/4 Aug. 31	13 1/2 Aug. 7	9 1/2 Apr. 22	14 1/2 July 30					
2,500	37,900	Dupont Silk	86 3/4	101 3/4	19 20	21 22	19 20	21 22	18 Aug. 16	22 1/2 Aug. 30	82 3/4 June 22	82 3/4 June 22					
400	5,510	Preferred	100 1/2	100 1/2	99 3/4	100	99 3/4	100	99 Aug. 16	101 Aug. 18	90 May 4	102 1/2 June 13					
30	507	Duquesne Light 1st pref.	100 1/2	100 1/2	13	13	13	13	19 1/4 Aug. 18	19 1/4 Aug. 18	9 1/2 Feb. 20	19 1/4 June 19					
2,900	147,500	Durham Hoop Mills pref.	11 1/2	12 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2 Aug. 7	7 1/2 Aug. 10	1 1/2 Mar. 30	10 July 3					
28,500	498,518	Eastern Rolling Mills	54	54	75 1/2	75 1/2	75 1/2	75 1/2	74 Aug. 7	85 3/4 Aug. 30	46 Apr. 4	89 3/4 July 14					
130	1,560	Preferred	100	100	124	122	122	124	122 Aug. 29	125 Aug. 17	110 May 2	130 Mar. 20					
49,000	480,900	Eaton Mfg. Co.	5 1/2	5 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 Aug. 1	14 1/2 Aug. 25	3 1/2 Mar. 3	16 July 17					
265,100	4,858,260	E I du P de Nem & Co.	37 1/2	37 1/2	68 1/4	68 1/4	68 1/4	68 1/4	68 Aug. 1	84 3/4 Aug. 28	32 1/2 Mar. 2	85 3/4 July 17					
1,700	36,200	6% cum preferred	105	105	112 1/2	115 1/2	112 1/2	115 1/2	112 1/2 Aug. 30	116 Aug. 18	97 1/2 Apr. 20	117 July 7					
42,000	349,300	Knitting Schld.	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 Aug. 7	4 1/2 Aug. 24	3 1/2 Feb. 4	5 1/4 July 14					
2,100	38,500	6 1/2% conv 1st pref.	6	6	12 1/2	14 1/2	12 1/2	14 1/2	13 1/4 Aug. 3	18 1/2 Aug. 25	4 Mar. 29	23 June 12					
113,300	1,768,100	Electric Auto-Lite (The)	18	18	16 1/2	16 1/2	16 1/2	16 1/2	16 1/4 Aug. 1	23 Aug. 29	10 Apr. 4	27 1/2 July 13					
230	4,040	Preferred	83 3/4	88	84 1/2	85	84 1/2	85	84 1/2 Aug. 1	87 Aug. 10	78 1/2 Mar. 29	88 1/2 July 18					
63,600	608,200	Electric Boat	1	1	5 1/2	5 1/2	5 1/2	5 1/2	5 Aug. 31	7 1/2 Aug. 3	1 Jan. 3	8 1/4 July 5					
28,100	429,400	Elec & Musical Ind-	1 1/2	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 Aug. 7	3 3/4 Aug. 31	1 Feb. 14	4 1/4 July 13					
95,200	1,978,400	American shares	1 1/2	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 Aug. 16	3 3/4 Aug. 10	3 1/4 Feb. 27	15 3/4 June 13					
5,500	109,600	Elec Power & Light	1 1/2	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 Aug. 16	3 3/4 Aug. 10	3 1/4 Feb. 27	15 3/4 June 13					
4,000	102,700	Preferred certificates	1 1/2	1 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2 Aug. 16	22 3/4 Aug. 18	7 1/2 Apr. 4	36 3/4 June 12					
10,800	160,700	Preferred (6)	22	23 3/4	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2 Aug. 7	48 1/2 Aug. 25	21 1/2 Apr. 5	52 3/4 June 13					
5,200	112,590	Elec Storage Battery	2 1/2	2 1/2	2	2	2	2	2 Aug. 3	2 1/2 Aug. 2	2 1/2 Jan. 4	4 June 19					
2,900	55,430	Elk Horn Coal Corp	50	50	3 1/2	3 1/2	3 1/2	3 1/2	2 1/2 Aug. 10	3 1/4 Aug. 24	3 1/2 Apr. 29	6 June 7					
2,500	61,300	Emporium Casual Corp	29	32 1/2	55	60	54	55	52 1/2 Aug. 18	57 1/4 Aug. 10	26 Feb. 27	62 1/2 July 18					
210	1,480	Endicott-Johnson	104	115	121	121	118	119	119 1/2 Aug. 29	122 Aug. 11	107 Feb. 17	122 Aug. 11					
5,900	89,400	Preferred	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 Aug. 23	9 1/4 Aug. 10	4 Feb. 23	14 1/2 June 12					
1,400	21,300	Engineers Pub Service	23 1/2	28	31	31	27	30	27 Aug. 23	31 Aug. 1	15 1/2 Apr. 7	47 June 13					
1,500	22,100	\$5 conv preferred	26	28	33 1/2	33 1/2	29 1/2	30	28 1/2 Aug. 23	34 Aug. 2	15 Apr. 4	49 1/2 June 12					
100	6,200	\$6 cum preferred	30	38	40	42	27	39 1/2	40 Aug. 2	40 Aug. 2	20 1/2 Apr. 19	55 June 13					
6,600	130,820	Equitable Office Bldg	11	11	9 1/2	9 1/2	10 1/4	10 1/4	9 3/4 Aug. 1	10 3/4 Aug. 10	6 1/2 Mar. 27	13 1/2 July 7					
15,500	192,600	Eureka Vacuum Clean	4 1/2	5	9	9	10	10	8 3/4 Aug. 1	10 1/2 Aug. 31	3 Apr. 4	18 1/2 July 17					
5,300	61,000	Evans Products Co	5	1 1/2	4 1/2	4 1/2	4	4	4 Aug. 17	4 3/4 Aug. 23	3 Mar. 1	17 1/2 July 28					
160	1,450	Exchange Buffet Corp	10	10 1/2	10	11 1/2	10 1/2	11 1/2	10 Aug. 16	10 1/2 Aug. 30	10 Jan. 1	11 1/2 July 19					
1,400	17,400	Fair (The) Co	30	43	50	72	50	72	50 Aug. 29	50 1/4 Aug. 25	33 Feb. 18	70 1/2 July 5					
100	3,200	Fairbanks Co	25	30	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 22	2 1/2 Aug. 22	1 1/2 May 17	2 1/2 June 8					
50	1,100	Certs of deposit	1 1/2	1 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 Aug. 18	6 1/2 Aug. 28	1 Feb. 23	8 1/2 June 13					
3,600	34,200	Preferred	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 Aug. 31	5 1/2 Aug. 29	2 1/2 Apr. 22	6 1/2 June 2					
130	2,120	Fairbanks Morse & Co.	10	14 1/2	35	36 1/2	31	35 3/4	32 Aug. 14	37 1/2 Aug. 23	10 Feb. 25	42 June 3					
4,000	34,150	Fashion Park Assn	2 1/2	6 1/2	23 1/2	23 1/2	25 3/4	25 3/4	22 1/2 Aug. 9	28 Aug. 28	3 Feb. 27	30 June 8					
200	18,900	Federated Departm't Stores	9 1/2	12	10	10	10	10	10 Aug. 1	10 Aug. 1	7 1/2 Feb. 27	30 June 12					
40	1,070	Preferred	40	50	58 1/4	60	50	59	58 1/4 Aug. 2	59 Aug. 16	38 Apr. 20	59 1/2 July 20					
4,400	157,200	Federal Light & Traction	15	15	40	60	40	60	40 Aug. 1	8 1/2 Aug. 25	18 Feb. 16	11 1/4 July 10					
1,500	41,200	Preferred	1 1/2	2 1/2	2 1/2	3	2 1/2	3	2 1/2 Aug. 22	3 Aug. 8	3 1/2 Feb. 27	4 1/2 July 7					
6,400	142,000	Federal Water Service A.	2 1/2	3	2 1/2	3	2 1/2	3	3 1/4 Aug. 7	4 1/4 Aug. 28	1 1/2 Apr. 25	6 3/4 June 12					
5,300	204,028	Fidelity Phenix Fire Ins. 2.50	16 1/4	18	27 1/2	28	29 1/2	28	28 Aug. 2	31 1/4 Aug. 25	10 1/2 Mar. 27	36 July 6					
210	1,440	Fifth Avenue Bus Sec Corp.	6 1/2	15	7 1/2	9	9	9	6 1/2 Aug. 11	8 Aug. 28	5 Mar. 22	9 June 1					
50	360	Filene's Sons	8 1/2	15	21	30	23	30	21 Aug. 16	23 Aug. 10	9 Apr. 5	30 July 29					
126,900	949,700	Preferred	84 1/2	133 1/2	92	94	94	95	90 1/2 Aug. 8	94 Aug. 29	81 Apr. 6	94 July 18					
4,500	43,700	Firestone Tire & Rubber	60	62 1/2	69	70	26	26	22 1/2 Aug. 1	28 Aug. 25	9 1/2 Mar. 3	31 1/2 July 29					
15,900	194,700	Preferred series A	55 1/2	60	60	60	71	72	70 Aug. 2	73 Aug. 28	42 Mar. 3	75 June 7					
		First National Stores	55 1/2	60	60	60	57 1/2	58	55 Aug. 16	61 Aug. 2	43 Mar. 2	70 1/4 July 7					
		Fisk Rubber															
		Fisk preferred	100	100													
		Fisk preferred conv	100	100													
100	7,400	Florsheim Shoe class A	6	10	12 1/2	15 1/2	14 1/2	15	15 Aug. 30	15 Aug. 30	7 1/2 Feb. 7	18 July 5					
70	1,100	Preferred 6%	90	97	91	94	97	100	94 Aug. 4	98 1/2 Aug. 24	80 Apr. 19	98 1/2 Aug. 24					
1,200	51,200	Folland Bros	2 1/2	4	11 1/2	13 1/2	11 1/2	12	11 Aug. 17	13 1/2 Aug. 10	2 1/2 Feb. 28	19 June 7					
1,000	6,000	Fool Machinery Corp	4 1/2	9 1/2	12 1/2	14	13 1/2	14 1/2	12 1/2 Aug. 8	14 1/2 Aug. 10	6 1/2 Apr. 19	16 July 13					
26,600	430,100	Foster Wheeler	8	10	14	14	18	18	14 Aug. 1	19 1/4 Aug. 25	4 1/2 Feb. 28	23 July 7					
20	270	7% conv preferred	50	110	70	110	55	70	70 1/2 Aug. 15	71 Aug. 15	32 1/2 Feb. 7	71 Aug. 15					
33,900	248,600	Foundation Co	2 1/2	3	13 1/2	16	16	16	13 1/2 Aug. 1	17 1/2 Aug. 10	2 Feb. 27	23 1/2 July 17					
7,800	142,500	Fourth Nat'l Investors	18 1/2	23	21 1/2	23	22 1/2	23	21 1/2 Aug. 17	23 1/2 Aug. 31	13 1/2 Mar. 1	26 1/2 July 13					
8,200	542,900	Fox Film "A"	1 1/2	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 Aug. 8	3 1/4 Aug. 3	3 1/2 Mar. 29	4 1/2 June 6					
43,000	56,415	Rights	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2 Aug. 8	14 1/2 Aug. 8	14 1/2 Aug. 31	18 1/2 Aug. 7					
10,800	10,800	Class A new	16	25	35	38	38	49	38 Aug. 31	50 Aug. 15	12 Jan. 24	50 Aug. 15					
90	1,775	Franklin Simon pref.	25	25	36	36	43 1/2	43 1/2	36 Aug. 1	44 1/4 Aug. 29	16 1/2 Feb. 28	44 1/4 Aug. 29					
55,800	614,800	Freeport Texas Co	10	10	12 1/2	15	13 1/2	15	13 1/2 Aug. 30	15 Aug. 24	97 Apr. 19	131 Aug. 24					
300	9,850	6% conv pref	9 1/2	24 1/2	22 1/2	24 1/2	13 1/2	14 1/2	18 1/2 Aug. 24	21 1/2 Aug. 24	9 Jan. 9	31 June 13					
40	2,370	Fulco Corp prior pref.	6 1/2	7 1/2	12	15	12	12	12 Aug. 9	13 1/2 Aug. 9	1 Jan. 19	23 June 13					
170	2,420	2d preferred	1	2	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2 Aug. 1	5 1/2 Aug. 18	1 Feb. 27	5 1/2 Aug. 18					
14,900	61,600	Gabriel Co (The) Class A	7	7 1/2	17	18 1/2	19 1/2	20	14 1/2 Aug. 9	20 1/2 Aug. 25	6 1/2 Jan. 20	20 1/2 Aug. 25					
1,000	9,070	Genawell Co (The)	3 1/2	3 1/2	8	8	10	10	8 Aug. 1	10 1/2 Aug. 28	2 1/2 Feb. 28	12 June 20					
25,700	318,200	Gen American Investors	40	56	70	83	77	80	70 Aug. 1	83 Aug. 28	42 Feb. 23	85 July 7					
51,300	840,300	Gen Amer Transp Corp	16 1/4	16 1/4	32 1/2	39	39	39	32 1/2 Aug. 1	39 3/4 Aug. 28	13 1/2 Feb. 28	43 1/2 July 19					
49,100	482,000	General Asphalt	7	7 1/2	17 1/2	17 1/2	22 3/4	22 3/4	17 Aug. 1	23 1/2 Aug. 28	4 1/2 Mar. 3	27 July 18					
36,200	537,600	General Baking Co	13	13	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2 Aug. 1	16 1/2 Aug. 25	11 1/2 July 21	20 1/2 July 10					
830	4,650	Preferred	105	110	103	104	104	104	103 Aug. 2	105 3/4 Aug. 11	99 1/2 Mar. 30	108 July 15					
16,300	302,900	General Bronze	5	5													

AGGREGATE SALES.		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 3 1933.	PRICES IN AUGUST.				RANGE SINCE JAN. 1.	
In Aug.	Since Jan. 1.			Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.
61,700	1,429,000	Graham-Paige Motors.....	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
19,500	315,400	Granby Cons M S & P.....	5	5	10 1/2	11 1/4	10 1/2	12 1/2	15 1/2
11,200	224,300	Grand Silver Stores.....	5	5	6 1/2	7	6 1/2	7 1/2	10 1/2
1,700	30,200	Grand Union Co trust cts.....	30 1/2	31	32	34	29	31 1/2	33
8,600	9,000	Conv preferred series.....	11 1/2	12 1/2	23 1/2	24 1/2	21	28	24
8,200	120,320	Grant (W T).....	27 1/2	27	29 1/2	30	28	28	32 1/2
19,100	379,500	Granite City Steel.....	20	20	23 1/2	24 1/2	21	28	24
189,600	1,593,000	Grant Northern Ir ore prop.....	6 1/2	6 1/2	12 1/2	13 1/2	11 1/2	13 1/2	15 1/2
1,290	12,380	Great West Sug.....	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
34,100	709,917	Preferred.....	6 1/2	6 1/2	105	105	104	104	107 1/2
3,400	186,600	Greene Cananea Copper.....	1 1/2	1 1/2	25	30	24	35	24
3,600	1,140	Grigby-Grunow Co.....	1 1/2	1 1/2	2	3	2	3	2 1/2
250	2,606	Guantanamo Sugar.....	9 1/2	12	25	28	26	30	25
400	16,700	Gulf States Steel.....	17 1/2	20	46	52	50	51	44
71,800	833,400	7% 1st preferred.....	17 1/2	19 1/2	22 1/2	23 1/2	21 3/4	23 3/4	22 1/2
2,400	35,400	Hackensack Water.....	28	28	27	28 1/2	27 1/2	28 1/2	28
1,600	39,600	Hahn Department Stores.....	10	13	27	28 1/2	30	25	30
100	12,340	Preferred.....	3 1/2	4 1/2	6 1/2	6 1/2	6	6 1/2	6 1/2
10	280	Hall Printing.....	3 1/2	3 1/2	6 1/2	6 1/2	6	6 1/2	6 1/2
520	5,180	Hamilton Watch.....	18	19 1/2	26 1/2	32	26	35	30
3,700	191,200	Preferred.....	48	50	80 1/2	81	83	80 1/2	85
20	350	Hanna (M A) Co \$7 pref.....	8	11 1/2	18 1/2	19	18 1/2	19	20 1/2
44,000	262,200	Harbison Walker Ref.....	1 1/2	1 1/2	83 1/2	100	89	99	92
1,420	12,920	Preferred 6%.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
450	840	Hartman Corp class A.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
8,500	207,200	Hat Corp class A.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
23,800	155,050	Class B.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
1,100	14,900	Hat Corp class A.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
20	150	Haves Body.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
700	8,100	Rights.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
10,300	222,300	Hazel-Atlas Co.....	66 1/2	70 1/2	69	82	69	85	65
1,400	18,400	Helm (G W).....	118 1/2	139	100 1/2	98	98	101 1/2	69 1/2
20	150	7% preferred.....	118 1/2	139	94	127 1/2	125 1/2	130	116 1/2
31,000	8,100	Hercules Motors.....	5 1/2	7	9 1/2	14 1/2	11	14 1/2	3
1,400	3,480	Hercules Powder.....	16	16	43 1/2	52	40 1/2	56	15
1,800	58,800	Preferred.....	82	85	107	110	107	109	85
2,600	22,500	Hershey Chocolate.....	55	57	54	56	52 1/2	57	35 1/2
18,500	190,900	Conv preferred.....	78	84	84	84	82 1/2	86 1/2	64 1/2
9,200	92,000	Hoe (R) & Co class A.....	3 1/2	3 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3 1/2
17,700	105,850	Holland Furnace.....	155	155	214 1/2	300	214 1/2	300	145
14,000	360,000	Hollander (A) & Son.....	5 1/2	6 1/2	11 1/2	12	11 1/2	12	11 1/2
800	28,000	Homestake Mining.....	2	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
700	14,700	Houdaille-Herhey cl B.....	50	50 1/2	48 1/2	49	49 1/2	50	43 1/2
37,500	377,000	Class A.....	13 1/2	14 1/2	23 1/2	24 1/2	22 1/2	24 1/2	8 1/2
19,200	376,400	Household Finance part pf 50.....	2 1/2	2 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1 1/2
22,200	262,800	Houston Oil of Texas.....	6	6	21 1/2	24 1/2	21 1/2	24 1/2	5 1/2
107,800	738,000	Voting trust certificates.....	4 1/2	4 1/2	10 1/2	15	10 1/2	15	3
31,000	515,457	Howe Sound vot cert cts.....	4 1/2	4 1/2	10 1/2	15	10 1/2	15	3
600	1,130	Hudson Motor Car.....	6 1/2	11 1/2	2 1/2	3	2 1/2	3	1 1/2
63,400	29,800	Hupp Motor Car Corp.....	1 1/2	1 1/2	2 1/2	3	2 1/2	3	1 1/2
28,400	1,052,200	Indian Motorcycle.....	28	29	61	61	60	60	24
10	349,300	Preferred.....	27 1/2	29	53 1/2	53 1/2	53 1/2	53 1/2	19 1/2
6,500	94,000	Industrial Rayon Corp.....	13	13	105	105	105	105	105
8,900	226,800	Ingersoll-Rand.....	13	13	30	30	30	30	12
2,900	34,235	6% preferred.....	3 1/2	3 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3 1/2
6,100	97,700	Inland Steel.....	3 1/2	3 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3 1/2
2,000	172,400	Insulation Coas Copper.....	1 1/2	1 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1 1/2
9,000	138,700	Insurancos Corp (Del).....	2 1/2	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2 1/2
1,900	24,300	Insurancos Corp (Del).....	2 1/2	2 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2 1/2
5,500	153,700	Intercontinental Rubber.....	89	89	140 1/2	149	140 1/2	149	75 1/2
6,000	161,270	Interlake Iron.....	3	3	7 1/2	8 1/2	7 1/2	8 1/2	2 1/2
26,900	347,153	Internat Agricultural.....	8 1/2	8 1/2	28 1/2	34 1/2	28 1/2	34 1/2	6 1/2
184,700	3,345,500	Internat Cement.....	2 1/2	2 1/2	33	40 1/2	32 1/2	42 1/2	13 1/2
600	10,960	Internat Combust Eng.....	21 1/2	21 1/2	118 1/2	119	118 1/2	119	80
30,500	435,500	Conv preferred.....	7 1/2	8	9 1/2	9 1/2	9 1/2	9 1/2	2 1/2
1,700	86,100	Internat Harvester.....	5 1/2	5 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1 1/2
772,700	6,685,937	Internat Hydro-Elec Sys A.....	1 1/2	1 1/2	4	4 1/2	4	4 1/2	1 1/2
900	7,950	Internat Mercan Marine.....	6 1/2	11 1/2	17	17	17	17	6 1/2
380	7,710	Internat Nickel of Canada.....	67	80	109	109	106	109	72
8,500	78,200	Preferred.....	7 1/2	7 1/2	14	19 1/2	15	19 1/2	10 1/2
3,400	85,500	Internat Paper pref 7%.....	7 1/2	7 1/2	14	19 1/2	15	19 1/2	10 1/2
13,600	262,600	Internat Paper & Power cl A.....	7 1/2	7 1/2	14	19 1/2	15	19 1/2	10 1/2
11,500	209,520	Class B.....	7 1/2	7 1/2	14	19 1/2	15	19 1/2	10 1/2
480	1,388	Class C.....	7 1/2	7 1/2	14	19 1/2	15	19 1/2	10 1/2
3,200	132,800	Preferred.....	2 1/2	2 1/2	13	14 1/2	12 1/2	14 1/2	2
7,100	135,700	Internat Printing Ink.....	42 1/2	43	60	70	65	71	35
10,700	194,900	Preferred.....	15	16	22 1/2	23	22 1/2	23	13 1/2
447,400	7,393,300	International Salt.....	24 1/2	24 1/2	46 1/2	49	45	49	24 1/2
4,200	102,900	International Shoe.....	9 1/2	12	33 1/2	34	31 1/2	34	9 1/2
300	5,020	International Silver.....	32	34	54 1/2	54 1/2	54 1/2	54 1/2	24 1/2
2,600	40,300	7% preferred.....	2 1/2	2 1/2	14 1/2	17 1/2	13 1/2	17 1/2	5 1/2
4,300	50,600	Internat Tel & Tel.....	2 1/2	2 1/2	6	6	6	6	1 1/2
154,800	1,425,800	Interstate Dept Stores.....	21 1/2	27	25	32	25	30	12
230	6,430	Preferred.....	21 1/2	27	25	32	25	30	12
340	8,210	Intertory Corp.....	13	13	23 1/2	23 1/2	23 1/2	23 1/2	11
40	940	Island Creek Coal.....	85	90	87	87	87	87	85
15,900	376,800	Jewel Tea Inc.....	25	28 1/2	38	38	36	39	23
7,700	109,400	Johns-Manville.....	19 1/2	19 1/2	42	42	41 1/2	42	23 1/2
1,000	3,850	Preferred.....	57 1/2	59 1/2	85	100	92	105	42
17,700	372,100	Jones & Laugh Steel pref 10%.....	41	50	80	84	79 1/2	82	35
400	6,300	Kansas City Lt 1st pf Ser B.....	106 1/2	106 1/2	103	105	103	104	100
600	6,200	Kayser (J) & Co.....	8 1/2	8 1/2	13	16 1/2	13	16 1/2	8 1/2
80,900	1,417,800	Kaufman Dept Stores.....	14	20	15	23	13	17	8 1/2
250	1,980	Keith-Albee Orphan pf 100.....	1	1	4 1/2	4 1/2	4	4	1
273,800	4,085,300	Kelly-Springfield Tire.....	3 1/2	3 1/2	6	6	6	6	3 1/2
100	12,000	New.....	3 1/2	3 1/2	6	6	6	6	3 1/2
2,500	74,200	Certificates of deposit.....	37 1/2	52 1/2	20	23	20	23	51
200	9,380	6% preferred.....	37 1/2	52 1/2	20	23	20	23	51
72,200	1,190,700	Kelsey-Hayes Wheel.....	19	19	19 1/2	19 1/2	19 1/2	19 1/2	6
40	1,303	Chase Nat Bank cts of dep.....	5 1/2	6	3 1/2	4 1/2	4 1/2	4 1/2	3 1/2
420	9,780	Convertible Class A.....	5 1/2	6	3 1/2	4 1/2	4 1/2	4 1/2	3 1/2
90	260	Conv class B.....	5 1/2	6	3 1/2	4 1/2	4 1/2	4 1/2	3 1/2
100	23,500	Kelvinator Co.....	4 1/2	5	10	10	9 1/2	10	2
40,700	378,000	Kendall Co part pref ser A.....	30	32 1/2	52	62	55	65	30
50	920	Kennecott Copper.....	9 1/2	9 1/2	18 1/2	21 1/2	18	21 1/2	7 1/2
150	1,600	Kimberly-Clark.....	17 1/2	17 1/2	17	18	20	20	14 1/2
28,000	650,200	Kinney (G R).....	1 1/2	2	4 1/2	4 1/2	4	4 1/2	5 1/2
280	3,340	8% preferred.....	1 1/2	1 1/2	11 1/2	12 1/2	10	12 1/2	4 1/2
9,000	249,100	Kresge (S S) Co.....	10 1/2	10					

AGGREGATE SALES.		STOCKS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 3 1933.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.	
Shares.	Shares.	Par.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
2,400	39,700	Lehigh Portland Cement. 50	5 7/8 6 1/4	15 1/2 Sale	17 1/4 18 1/2	15 1/2 Aug. 1	18 1/2 Aug. 10	13 1/2 Aug. 1	18 1/2 Aug. 30	5 7/8 Jan. 5	27 June 30	5 7/8 Jan. 5	27 June 30	
210	2,010	Preferred. 100	36 1/4 40	4 1/2 Sale	7 1/2 7 7/8	4 1/2 Aug. 1	7 7/8 Aug. 30	4 1/2 Aug. 1	7 7/8 Aug. 30	34 Feb. 9	77 1/2 Aug. 30	34 Feb. 9	77 1/2 Aug. 30	
5,100	198,300	Lehigh Valley Coal. 50	1 1/4 1 3/4	4 1/2 Sale	4 1/2 4 3/4	4 1/2 Aug. 1	4 3/4 Aug. 17	4 1/2 Aug. 1	4 3/4 Aug. 17	1 Jan. 13	6 3/4 July 14	1 Jan. 13	6 3/4 July 14	
1,500	64,300	Preferred. 50	3 3/4 3 3/4	7 1/2 Sale	7 1/2 8 3/4	7 1/2 Aug. 1	8 3/4 Aug. 17	7 1/2 Aug. 1	8 3/4 Aug. 17	2 1/2 Apr. 10	12 June 19	2 1/2 Apr. 10	12 June 19	
10,000	262,600	Lehman Corp (The). 50	41 1/4 Sale	65 Sale	65 Sale	65 Aug. 1	73 1/2 Aug. 25	37 1/2 Aug. 25	73 1/2 Aug. 25	37 1/2 Feb. 28	79 3/4 July 7	37 1/2 Feb. 28	79 3/4 July 7	
3,700	112,100	Lehman & Pink Products Co. 5	16 1/2 18	20 1/2 Sale	20 1/2 Sale	20 1/2 Aug. 1	24 1/2 Aug. 29	20 1/2 Aug. 1	24 1/2 Aug. 29	4 3/4 Mar. 1	37 3/4 July 18	4 3/4 Mar. 1	37 3/4 July 18	
319,000	2,586,600	Libby-Owens Ford Glass. 50	5 1/2 6	25 1/2 Sale	25 1/2 Sale	25 1/2 Aug. 1	30 Aug. 29	20 1/2 Aug. 1	30 Aug. 29	10 Jan. 17	31 3/4 July 3	10 Jan. 17	31 3/4 July 3	
18,200	95,700	Lima Locomotive Works. 50	123 1/2 130	137 1/2 Sale	137 1/2 Sale	137 1/2 Aug. 1	140 1/2 Aug. 3	121 Aug. 3	140 1/2 Aug. 3	121 Aug. 3	140 Aug. 3	121 Aug. 3	140 Aug. 3	
1,800	8,500	Liggett & Myers Tob pref. 100	50 Sale	87 80 3/4	87 80 3/4	87 Aug. 1	90 Aug. 2	49 Aug. 2	95 3/4 Aug. 25	49 Aug. 2	95 3/4 Aug. 25	49 Aug. 2	95 3/4 Aug. 25	
2,900	60,700	Common. 25	51 1/2 Sale	88 3/4 Sale	88 3/4 Sale	88 3/4 Aug. 1	97 1/2 Aug. 25	49 1/2 Aug. 25	97 1/2 Aug. 25	49 1/2 Aug. 25	97 1/2 Aug. 25	49 1/2 Aug. 25	97 1/2 Aug. 25	
40,400	822,600	Lily Tulip Cup Corp. 50	14 1/2 16	17 Sale	17 Sale	17 Aug. 1	18 1/2 Aug. 21	13 Aug. 21	18 1/2 Aug. 21	13 Aug. 21	18 1/2 Aug. 21	13 Aug. 21	18 1/2 Aug. 21	
2,600	30,500	Link Belt Co. 50	9 1/4 9 1/2	14 Sale	14 Sale	14 Aug. 1	15 1/2 Aug. 11	6 1/2 Aug. 18	15 1/2 Aug. 11	6 1/2 Aug. 18	6 1/2 Aug. 18	6 1/2 Aug. 18	6 1/2 Aug. 18	
50,500	745,500	Liquid Carbonic. 50	13 1/2 Sale	31 Sale	31 Sale	31 Aug. 1	36 Aug. 10	10 1/2 Aug. 10	36 Aug. 10	10 1/2 Aug. 10	36 Aug. 10	10 1/2 Aug. 10	36 Aug. 10	
214,400	1,141,900	Loews Incorporated. 50	20 1/2 Sale	22 1/2 Sale	22 1/2 Sale	22 Aug. 1	34 1/2 Aug. 23	8 1/2 Aug. 23	34 1/2 Aug. 23	8 1/2 Aug. 23	34 1/2 Aug. 23	8 1/2 Aug. 23	34 1/2 Aug. 23	
400	19,700	Preferred. 50	59	65 Sale	65 Sale	65 Aug. 1	72 Aug. 2	35 Aug. 2	72 Aug. 2	35 Aug. 2	72 Aug. 2	35 Aug. 2	72 Aug. 2	
13,300	273,000	Loft Incorporated. 50	3 3/8 3 1/2	3 Sale	3 Sale	3 Aug. 1	3 1/2 Aug. 2	1 1/2 Aug. 24	3 1/2 Aug. 2	1 1/2 Aug. 24	4 1/4 June 8	1 1/2 Aug. 24	4 1/4 June 8	
6,300	69,630	Long Bell Lumber A. 50	22 1/2 23 1/2	35 Sale	35 Sale	35 Aug. 1	39 1/2 Aug. 2	1 1/2 Aug. 23	39 1/2 Aug. 2	1 1/2 Aug. 23	39 1/2 Aug. 2	1 1/2 Aug. 23	39 1/2 Aug. 2	
5,700	129,300	Loose-Willis Bisc. 25	12 115	117 118 1/2	117 118 1/2	117 Aug. 1	120 Aug. 2	113 1/2 Aug. 9	120 Aug. 2	113 1/2 Aug. 9	120 Aug. 2	113 1/2 Aug. 9	120 Aug. 2	
170	1,690	1st preferred. 100	90 100	102 104 1/2	102 104 1/2	102 Aug. 1	105 Aug. 1	87 1/2 Aug. 2	105 Aug. 1	87 1/2 Aug. 2	105 Aug. 1	87 1/2 Aug. 2	105 Aug. 1	
1,700	5,600	Lorillard (P) pref. 100	11 1/2 Sale	21 1/2 Sale	21 1/2 Sale	21 1/2 Aug. 1	23 Aug. 2	10 1/2 Aug. 2	23 Aug. 2	10 1/2 Aug. 2	23 Aug. 2	10 1/2 Aug. 2	23 Aug. 2	
72,200	1,418,400	Common. 100	90 100	102 104 1/2	102 104 1/2	102 Aug. 1	105 Aug. 1	87 1/2 Aug. 2	105 Aug. 1	87 1/2 Aug. 2	105 Aug. 1	87 1/2 Aug. 2	105 Aug. 1	
2,900	77,900	Louisiana Oil. 50	4 1/2 5	17 1/2 Sale	17 1/2 Sale	17 1/2 Aug. 1	18 1/2 Aug. 2	16 Aug. 3	18 1/2 Aug. 2	16 Aug. 3	18 1/2 Aug. 2	16 Aug. 3	18 1/2 Aug. 2	
30	2,110	6 1/2 preferred. 100	19 Sale	20 1/2 Sale	20 1/2 Sale	20 1/2 Aug. 1	21 1/2 Aug. 2	13 1/2 Aug. 2	21 1/2 Aug. 2	13 1/2 Aug. 2	21 1/2 Aug. 2	13 1/2 Aug. 2	21 1/2 Aug. 2	
7,000	132,000	Louisville Gas & Elec A. 50	5 5 1/2	13 1/2 Sale	13 1/2 Sale	13 1/2 Aug. 1	14 1/2 Aug. 14	13 1/2 Aug. 16	15 1/2 Aug. 25	4 Feb. 28	20 1/2 July 11	4 Feb. 28	20 1/2 July 11	
6,800	181,900	Ludlum Steel. 100	17 1/2 25	40 65	40 65	40 Aug. 1	58 1/2 Aug. 29	26 Aug. 29	58 1/2 Aug. 29	26 Aug. 29	58 1/2 Aug. 29	26 Aug. 29	58 1/2 Aug. 29	
100	4,600	Convertible preferred. 100	17 1/2 25	40 65	40 65	40 Aug. 1	58 1/2 Aug. 29	26 Aug. 29	58 1/2 Aug. 29	26 Aug. 29	58 1/2 Aug. 29	26 Aug. 29	58 1/2 Aug. 29	
4,200	60,400	Macal Corp. 50	6 7	2 1/2 Sale	2 1/2 Sale	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	
15,800	197,612	McCarr. Stores. 50	6 7	3 Sale	3 Sale	3 Aug. 1	3 1/2 Aug. 9	2 1/2 Aug. 11	3 1/2 Aug. 9	2 1/2 Aug. 11	3 1/2 Aug. 9	2 1/2 Aug. 11	3 1/2 Aug. 9	
7,800	50,015	Class B. 100	20 1/2 25	10 10 1/2	10 10 1/2	10 Aug. 1	10 1/2 Aug. 28	12 1/2 Aug. 10	10 1/2 Aug. 28	12 1/2 Aug. 10	10 1/2 Aug. 28	12 1/2 Aug. 10	10 1/2 Aug. 28	
2,100	47,315	6 preferred. 100	3 1/2 5	5 Sale	5 Sale	5 Aug. 1	6 1/2 Aug. 31	3 Apr. 4	6 1/2 Aug. 31	3 Apr. 4	6 1/2 Aug. 31	3 Apr. 4	6 1/2 Aug. 31	
400	15,500	McGraw Hill Pub Co. 50	20 1/2 Sale	23 1/2 Sale	23 1/2 Sale	23 1/2 Aug. 1	24 1/2 Aug. 1	18 Aug. 16	24 1/2 Aug. 1	18 Aug. 16	24 1/2 Aug. 1	18 Aug. 16	24 1/2 Aug. 1	
164,800	1,442,600	McIntyre Porcupine Mines. 50	44 1/2 Sale	80 Sale	80 Sale	80 Aug. 1	94 1/2 Aug. 1	36 1/2 Aug. 29	94 1/2 Aug. 1	36 1/2 Aug. 29	94 1/2 Aug. 1	36 1/2 Aug. 29	94 1/2 Aug. 1	
43,600	321,500	McKeessport Tin Plate. 50	2 1/2 Sale	7 1/2 Sale	7 1/2 Sale	7 1/2 Aug. 1	8 1/2 Aug. 1	7 1/2 Aug. 1	8 1/2 Aug. 1	7 1/2 Aug. 1	8 1/2 Aug. 1	7 1/2 Aug. 1	8 1/2 Aug. 1	
60,900	1,120,663	McKesson & Robbins. 50	5 1/2 Sale	17 1/2 Sale	17 1/2 Sale	17 1/2 Aug. 1	18 1/2 Aug. 1	17 1/2 Aug. 1	18 1/2 Aug. 1	17 1/2 Aug. 1	18 1/2 Aug. 1	17 1/2 Aug. 1	18 1/2 Aug. 1	
5,200	163,800	Conv pref series A. 50	1 Sale	1 1/2 Sale	1 1/2 Sale	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	
24,700	572,500	McLellan Stores class A. 50	7 Sale	15 1/2 Sale	15 1/2 Sale	15 1/2 Aug. 1	16 1/2 Aug. 16	16 Aug. 16	16 1/2 Aug. 16	16 Aug. 16	16 1/2 Aug. 16	16 Aug. 16	16 1/2 Aug. 16	
330	7,671	Preferred. 100	9 1/2 10 1/2	25 27	25 27	25 Aug. 1	26 Aug. 16	24 Aug. 16	26 Aug. 16	24 Aug. 16	26 Aug. 16	24 Aug. 16	26 Aug. 16	
2,700	38,800	MacAndrews & Forbes Co. 50	60 90	87 87 1/2	87 87 1/2	87 Aug. 1	87 1/2 Aug. 1	90 Aug. 28	87 1/2 Aug. 1	90 Aug. 28	74 Apr. 18	90 July 19	74 Apr. 18	90 July 19
130	847	Preferred. 100	60 90	87 87 1/2	87 87 1/2	87 Aug. 1	87 1/2 Aug. 1	90 Aug. 28	87 1/2 Aug. 1	90 Aug. 28	74 Apr. 18	90 July 19	74 Apr. 18	90 July 19
46,700	600,210	Mack Truck Inc. 50	19 Sale	33 Sale	33 Sale	33 Aug. 1	36 1/2 Aug. 1	33 Aug. 1	40 Aug. 25	13 1/2 Feb. 27	46 3/4 July 7	13 1/2 Feb. 27	46 3/4 July 7	
28,921	307,121	Macy (R) H Co, Inc. 50	33 Sale	52 Sale	52 Sale	52 Aug. 1	56 1/2 Aug. 1	51 Aug. 4	60 Aug. 28	24 1/2 Mar. 30	65 3/4 July 7	24 1/2 Mar. 30	65 3/4 July 7	
3,800	75,073	Madison Sq Garden v t c. 50	6 1/2 Sale	14 Sale	14 Sale	14 Aug. 1	15 1/2 Aug. 16 1/2	3 Aug. 31	16 1/2 Aug. 28	5 1/2 Mar. 2	19 1/2 July 19	5 1/2 Mar. 2	19 1/2 July 19	
5,000	102,500	Magnum Copper. 50	1 1/2 Sale	3 1/2 Sale	3 1/2 Sale	3 1/2 Aug. 1	3 1/2 Aug. 3	3 Aug. 3	3 1/2 Aug. 2	3 1/2 Aug. 2	3 1/2 Aug. 2	3 1/2 Aug. 2	3 1/2 Aug. 2	
3,500	117,600	Mallinson (H R) Co. 50	1 1/2 Sale	16 25	16 25	16 Aug. 1	11 1/2 Aug. 3	9 3/4 Aug. 30	17 Aug. 15	3 Feb. 10	26 3/4 July 6	3 Feb. 10	26 3/4 July 6	
370	2,950	7 1/2 preferred. 100	1 1/2 7	3 1/2 Sale	3 1/2 Sale	3 1/2 Aug. 1	3 1/2 Aug. 28	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	
700	37,993	Martini Sugar. 100	1 1/2 3 1/4	5 1/2 Sale	5 1/2 Sale	5 1/2 Aug. 1	5 Aug. 31	5 Aug. 15	6 1/2 Aug. 15	3 1/2 Jan. 6	5 3/4 July 19	3 1/2 Jan. 6	5 3/4 July 19	
610	12,450	7 1/2 preferred. 100	1 1/2 7	3 1/2 Sale	3 1/2 Sale	3 1/2 Aug. 1	3 1/2 Aug. 28	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	3 1/2 Aug. 10	
950	5,180	Mandel Bros. 50	1 1/2 Sale	5 1/2 Sale	5 1/2 Sale	5 1/2 Aug. 1	5 Aug. 14	5 Aug. 14	6 1/2 Aug. 30	1 1/2 Jan. 3	9 1/2 June 10	1 1/2 Jan. 3	9 1/2 June 10	
2,700	83,200	Manhattan Shirt. 25	5 1/2 7	14 1/2 Sale	14 1/2 Sale	14 1/2 Aug. 1	15 1/2 Aug. 16	14 1/2 Aug. 17	17 1/2 Aug. 10	5 1/2 Jan. 18	11 1/2 Jan. 9	5 1/2 Jan. 18	11 1/2 Jan. 9	
2,400	29,500	Maracaibo Oil Explor. 50	10 1/2 Sale	2 1/2 Sale	2 1/2 Sale	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1	
58,500	502,200	Marine Midland. 10	10 1/2 Sale	8 1/2 Sale	8 1/2 Sale	8 1/2 Aug. 1	9 1/2 Aug. 1	8 1/2 Aug. 1	9 1/2 Aug. 1	8 1/2 Aug. 1	9 1/2 Aug. 1	8 1/2 Aug. 1	9 1/2 Aug. 1	
5,800	71,400	Marlita-Rockwell. 50	7 Sale	15 17	15 17	15 Aug. 1	16 Aug. 1	15 1/2 Aug. 2	17 1/2 Aug. 3	6 1/2 May 5	18 1/2 June 3	6 1/2 May 5	18 1/2 June 3	
36,500	535,300	Marmon Motor Car. 50	1 1/2 Sale	1 1/2 Sale	1 1/2 Sale	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	1 1/2 Aug. 1	
1,500	374,400	Marshall Field & Co. 50	4 3/4 5 1/4	12 Sale	14 Sale	12 Aug. 1	15 1/2 Aug. 16	12 Aug. 1	15 1/2 Aug. 25	4 1/2 Jan. 30	18 1/2 June 3	4 1/2 Jan. 30	18 1/2 June 3	
300	13,700	Martin Parry Corp. 50	4 1/2 5	12 Sale	14 Sale	12 Aug. 1	15 1/2 Aug. 16	12 Aug. 1	15 1/2 Aug. 25	4 1/2 Jan. 30	18 1/2 June 3	4 1/2 Jan. 30	18 1/2 June 3	
36,000	425,500	Mathieson Alkali Works. 50	15 1/2 Sale	31 Sale	31 Sale	31 Aug. 1	39 1/2 Aug. 29	14 Feb. 27	39 1/2 Aug. 29	14 Feb. 27	39 1/2 Aug. 29	14 Feb. 27	39 1/2 Aug. 29	
12,900	230	7 preferred. 100	10 1/2 110	105 120	105 120	105 Aug. 1	109 1/2 Aug. 120	24 Aug. 1	32 Aug. 25	9 1/2 Jan. 20	110 Aug. 23	9 1/2 Jan. 20	110 Aug. 23	
20,500	171,700	May Dept Stores. 25	12 1/2 Sale	24 1/2 Sale	24 1/2 Sale	24 Aug. 1	24 Aug. 22	7 1/2 Aug. 30	24 Aug. 22	7 1/2 Aug. 30	1 1/2 Apr. 10	32 July 10	1 1/2 Apr. 10	32 July 10
4,800	70,000	Maytag Co (The). 50	3 1/2 7 1/4	10 10 1/2	10 10 1/2	10 Aug. 1	14 1/2 Aug. 3	10 1/2 Aug. 3	15 1/2 Aug. 28	3 1/2 Apr. 4	15 1/2 Aug. 28	3 1/2 Apr. 4	15 1/2 Aug. 28	
730	100	8 1/2 preferred ex-warrants. 50	15 1/2 22 1/2	35 42										

AGGREGATE SALES.			STOCKS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.	N Y STOCK EXCHANGE	Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
Shares	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
1,700	17,100	North Amer Edison pref.	66	71	69 3/4	74	61 1/2	65	61 Aug. 30	74 Aug. 10	48 Feb. 27	83 1/2 Aug. 31	79	103
700	9,700	North German Lloyd	5 1/2	7	5 1/2	6	4 3/4	5 3/4	4 1/2 Aug. 28	6 1/2 Aug. 9	4 1/2 Aug. 28	10 June 7	10	7
50	1,380	Northwestern Telegraph	25 1/2	42	33	37	36	39 3/4	36 Aug. 29	36 Aug. 29	26 1/2 Aug. 27	43 June 5	43	5
9,000	185,500	Norwalk Tire & Rubber	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3 1/2 Aug. 16	5 Aug. 9	1 1/2 Feb. 23	5 1/2 July 18	5 1/2	31
100	190	Preferred	24 1/2	40	32	40	36	40	36 Aug. 31	36 Aug. 31	29 May 3	36 Aug. 31	36	48
174,200	2,022,100	Nunnally Co	6 3/4	Sale	11 1/2	Sale	15 1/2	Sale	11 Aug. 7	15 1/2 Aug. 31	4 1/2 Feb. 27	17 1/2 July 6	17 1/2	6
28,800	447,900	Ohio Oil Co (The)	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	4 1/2 Aug. 7	5 Aug. 10	1 1/2 Feb. 27	8 1/2 July 9	8 1/2	7
2,500	57,400	Oiliver Farm Equip	3 1/2	5	18	Sale	15 1/2	22 1/2	17 1/2 Aug. 7	21 Aug. 3	3 1/2 Feb. 28	30 1/2 June 7	30 1/2	9
23,700	211,300	Omnibus Corp v t c (The)	2 1/2	2 1/2	5 1/2	Sale	7 1/2	Sale	5 1/2 Aug. 7	8 Aug. 30	1 1/2 Mar. 2	8 1/2 July 18	8 1/2	18
700	3,100	Preferred A	60	66 1/2	78	79 1/2	83 1/2	Sale	80 Aug. 10	83 1/2 Aug. 31	64 Jan. 17	83 1/2 Aug. 31	83 1/2	31
3,300	74,200	Oppenheim Collins & Co.	5	6	4 1/2	Sale	11 1/2	Sale	8 1/2 Aug. 1	11 1/2 Aug. 25	2 1/2 Jan. 27	15 June 2	15	2
30,000	701,900	Orpheum Circuit Inc Pref100	6	7 1/2	17 1/4	Sale	18	Sale	16 1/2 Aug. 7	19 1/2 Aug. 25	1 1/2 Jan. 30	25 1/2 July 19	25 1/2	19
150	3,700	Otis Elevator	11 1/2	Sale	102	104	102	Sale	102 Aug. 3	105 1/2 Aug. 14	10 1/2 Apr. 1	106 1/2 July 18	106 1/2	18
20,400	627,900	6% preferred	3 1/4	Sale	6 1/2	Sale	5 1/2	Sale	5 1/2 Aug. 4	6 1/2 Aug. 23	3 1/2 Mar. 1	9 1/2 June 13	9 1/2	13
1,200	59,021	Otis Steel	7	Sale	13	15	13	15	18 Aug. 8	14 Aug. 11	2 1/2 Feb. 28	21 1/2 June 13	21 1/2	13
20	760	Prior preferred	35	40	22 1/2	38	32	38	35 Aug. 22	38 Aug. 3	22 Apr. 17	42 Jan. 5	42	5
49,700	821,300	Outlet Co	103 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2 Aug. 1	5 Aug. 9	100 Apr. 19	105 Feb. 17	105	17
40,000	581,000	Preferred	34	Sale	75	Sale	82	Sale	72 1/2 Aug. 16	83 1/2 Aug. 29	31 1/2 Mar. 3	96 1/2 July 13	96 1/2	13
24,300	367,200	Owens-Ill Glass Co	30 3/4	Sale	26	Sale	24	Sale	24 Aug. 24	27 1/2 Aug. 2	20 Apr. 7	32 July 12	32	12
4,300	45,650	Pacific Gas & Elec	39	Sale	31	Sale	29	Sale	29 Aug. 17	32 Aug. 10	25 1/2 Mar. 31	43 July 11	43	11
200	10,895	Pacific Lighting Corp	7 1/2	8	21 1/4	Sale	21 1/4	Sale	21 1/4 Aug. 31	24 1/2 Aug. 11	6 Feb. 21	29 July 5	29	5
149,000	3,321,900	Pacific Mills	108	Sale	110 1/2	Sale	110	Sale	110 Aug. 1	111 Aug. 11	101 1/2 May 3	111 Aug. 11	111	11
700	1,920	Pacific Teleg & Telegr	11 1/2	Sale	9 1/4	14	9 1/2	12 1/2	9 1/2 Aug. 24	12 Aug. 8	8 June 2	14 July 10	14	10
4,400	118,500	Panhard Prod & Ref	1 1/2	3/4	1 1/2	Sale	2	Sale	1 1/2 Aug. 1	2 1/2 Aug. 23	1/2 Apr. 18	4 1/2 June 21	4 1/2	21
40	1,430	8% preferred	5 3/4	10 3/4	10	15	15	Sale	9 Aug. 11	15 Aug. 31	5 1/2 Jan. 26	20 June 21	20	21
85,500	474,900	Paramount Publ Co	2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2 Aug. 1	2 1/2 Aug. 15	1/2 Apr. 30	2 1/2 June 6	2 1/2	6
21,100	330,300	Certificates of deposit	5	7 1/2	21	Sale	27	Sale	21 Aug. 1	27 1/2 Aug. 23	6 1/2 Jan. 20	32 1/2 July 13	32 1/2	13
19,200	180,800	Park & Tilford	1/2	1	2 1/2	Sale	3	Sale	2 1/2 Aug. 1	3 1/2 Aug. 2	1 1/2 Jan. 9	4 1/2 July 18	4 1/2	18
5,500	425,700	Park Utah Cons Mines	1/2	Sale	1 1/2	Sale	2 1/2	Sale	1 1/2 Aug. 2	2 1/2 Aug. 23	1/2 Mar. 21	3 July 1	3	1
15,200	288,400	Parmer Transport Co	1 1/2	3/4	1 1/2	Sale	1 1/2	Sale	1 1/2 Aug. 2	2 1/2 Aug. 23	1/2 Apr. 18	2 1/2 July 10	2 1/2	10
20,200	201,600	Pathe Exch	3 1/2	2 1/2	3 1/2	Sale	8 1/2	Sale	7 1/2 Aug. 7	2 Aug. 1	1 1/2 Jan. 25	9 1/2 July 18	9 1/2	18
90,800	680,400	\$4 preferred class A	6	Sale	14 1/2	Sale	19 1/2	Sale	14 1/2 Aug. 1	20 1/2 Aug. 29	5 1/2 Jan. 16	22 1/2 July 17	22 1/2	17
43,700	503,200	Patino Mines & Ent Cons	29 3/4	Sale	40 1/2	Sale	48 1/2	Sale	40 1/2 Aug. 1	5 1/2 Aug. 2	25 1/2 Feb. 27	59 1/2 Aug. 29	59 1/2	29
13,500	182,600	Perless Motor	24 1/4	Sale	39 1/2	Sale	48	Sale	39 1/2 Aug. 1	49 Aug. 29	19 1/4 Mar. 1	49 Aug. 29	49	29
50,400	835,100	Perless Ford	89	90	108	Sale	102 1/2	106	103 1/2 Aug. 29	108 Aug. 29	90 Jan. 2	108 Aug. 29	108	29
400	35,907	Penney J C Co	1 1/2	3/4	1 1/2	Sale	6	Sale	6 Aug. 16	6 1/2 Aug. 1	1/2 Feb. 4	9 1/2 July 5	9 1/2	5
7,500	142,600	Penn Coal & Coke	4	6	19	Sale	16 1/2	20	17 1/2 Aug. 1	21 Aug. 3	4 1/2 Mar. 25	32 July 5	32	5
15,600	334,600	3% preferred series A	3	10	15	Sale	24	30	24 Aug. 1	30 Aug. 29	10 1/2 Jan. 25	32 July 5	32	5
1,700	13,300	Penn-Dixie Cement	70	15	84	Sale	85	Sale	85 Aug. 23	87 Aug. 29	65 1/2 Apr. 11	87 July 11	87	11
3,000	3,000	People's Drug Stores Inc	70	15	84	Sale	85	Sale	85 Aug. 23	87 Aug. 29	65 1/2 Apr. 11	87 July 11	87	11
220	600	Preferred	70	15	84	Sale	85	Sale	85 Aug. 23	87 Aug. 29	65 1/2 Apr. 11	87 July 11	87	11
11,500	142,100	People's Gas L & Coke	273 3/4	Sale	54	Sale	57	Sale	51 Aug. 17	58 1/2 Aug. 2	41 1/2 Apr. 18	78 Jan. 9	78	9
2,900	35,900	Rights	5 1/2	6 3/4	10 1/2	14	12 1/2	14 1/2	10 1/2 Aug. 2	15 1/2 Aug. 21	6 1/2 Feb. 2	15 1/2 June 8	15 1/2	8
37,800	477,520	Pet Milk	4 1/2	Sale	9 1/2	Sale	13 1/4	Sale	9 1/2 Aug. 7	13 1/4 Aug. 31	4 1/2 Jan. 3	15 July 3	15	3
81,900	1,249,147	Petroleum Corp	4 1/2	Sale	14 1/2	Sale	15 3/4	Sale	13 1/2 Aug. 1	16 1/2 Aug. 29	4 1/2 Jan. 4	18 1/2 July 19	18 1/2	19
909	15,300	Phelps Dodge	30 3/4	34	31 1/2	34 3/4	32	34	31 Aug. 8	32 Aug. 8	25 Apr. 11	36 July 7	36	7
400	3,900	Philadelphia Co pref 6%	61	61	57	57 1/2	52 1/4	57	55 Aug. 25	57 Aug. 2	47 May 12	62 June 8	62	8
28,900	735,800	\$6 preferred	3 1/2	4	5 1/2	Sale	7	Sale	5 1/2 Aug. 1	7 1/2 Aug. 30	2 1/2 Feb. 27	9 1/2 July 14	9 1/2	14
200	6,200	5% non-cum pref	3 1/2	4	5 1/2	Sale	7	Sale	5 1/2 Aug. 1	7 1/2 Aug. 30	2 1/2 Feb. 27	9 1/2 July 14	9 1/2	14
3,400	49,500	Phila & Reading C & I	18 1/2	39 1/2	12	14 1/2	12	14 1/2	11 Aug. 17	14 1/2 Aug. 18	35 Feb. 30	35 June 30	35	30
140,900	1,806,652	Phillips Jones Corp	12 1/2	Sale	12 1/2	Sale	13 1/2	Sale	12 1/2 Aug. 1	13 1/2 Aug. 31	8 Feb. 23	14 1/2 June 9	14 1/2	9
230	5,480	Phillip Morris & Co	4 1/2	Sale	9	Sale	10	Sale	9 Aug. 1	9 1/2 Aug. 2	4 1/2 Jan. 4	17 1/2 July 7	17 1/2	7
40	690	Phillips Petroleum	35	40	49 1/2	Sale	48 1/2	55	48 1/2 Aug. 24	50 1/2 Aug. 9	25 Mar. 31	50 1/2 Aug. 26	50 1/2	26
7,300	10,620	Phonix Hosiery	17	19	14 1/2	Sale	18 1/2	20	12 Aug. 10	21 Aug. 23	4 Apr. 18	21 Aug. 23	21	23
13,200	23,200	Preferred	2 1/2	5	4	5 1/2	4	Sale	4 Aug. 29	7 1/2 Aug. 23	1 1/2 Apr. 18	10 June 6	10	6
10,300	320,700	Pierce Arrow Mot C pref	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 Aug. 9	1 1/2 Aug. 2	1 1/2 Jan. 3	1 1/2 June 21	1 1/2	21
1,900	31,400	Class A	3 1/2	6	8 1/2	9 1/2	10 1/2	Sale	9 Aug. 7	10 1/2 Aug. 31	3 1/2 Feb. 28	13 1/2 June 21	13 1/2	21
13,300	374,500	Pierce Oil Corp	1 1/2	Sale	1 1/2	Sale	2	Sale	1 1/2 Aug. 2	2 Aug. 29	1 1/2 Jan. 23	2 1/2 June 21	2 1/2	21
5,200	153,100	8% preferred	10	10 1/2	22 1/2	Sale	24	Sale	21 1/2 Aug. 17	24 1/2 Aug. 28	9 1/2 Feb. 24	26 1/2 July 7	26 1/2	7
1,200	46,300	Pierce Petroleum	31 1/4	40	54	60	59 1/4	61 3/4	58 Aug. 23	60 1/2 Aug. 28	33 1/2 Apr. 4	60 1/2 Aug. 28	60 1/2	28
100	12,800	Pittsburgh Flour Mills	4 1/4	6	15 1/4	Sale	15 1/2	Sale	15 1/4 Aug. 1	19 Aug. 9	4 Feb. 25	23 July 14	23	14
10,400	94,900	Pittsburgh Coal (of Pa)	17 1/2	18	40	48	40 1/2	Sale	40 Aug. 16	40 Aug. 16	17 Jan. 25	48 July 18	48	18
120	2,710	6% preferred	2	2 1/2	3 1/2	Sale	9 1/2	Sale	7 1/2 Aug. 1	9 1/2 Aug. 10	1 1/2 Feb. 15	11 1/2 July 6	11 1/2	6
800	25,730	Pittsburgh Steel pref	10	12	34	35	32	36 3/4	32 Aug. 30	36 3/4 Aug. 30	10 1/2 Jan. 6	38 3/4 May 27	38 3/4	27
320	26,800	Pitts Term Coal	5 1/2	8	4	Sale	3 1/2	Sale	3 1/2 Aug. 31	4 1/2 Aug. 9	1 1/2 Feb. 8	6 1/2 July 18	6 1/2	18
1,100	26,800	6% preferred	5	8	17	Sale	11	15	13 Aug. 14	18 1/2 Aug. 23	4 Jan. 18	23 1/2 July 20	23 1/2	20
320	3,530	Pittsburgh United	16	17	50	Sale	43 1/2	5	4 Aug. 7	5 Aug. 23	15 1/2 Feb. 6	6 1/2 July 19	6 1/2	19
1,800	35,250	Prof conv	16	17	50	Sale	43 1/2	5	4 Aug. 7	5 Aug. 23	15 1/2 Feb. 6	6 1/2 July 19	6 1/2	19
83,300	1,200,400	Pittston Co (The)	8 1/2	9 1/2	10 1/2	Sale	16	Sale	10 1/2 Aug. 31	4 1/2 Aug. 25	6 1/2 Apr. 27	6 1/2 July 19	6 1/2	19
6,700	103,000	Plymouth Oil	2 1/2	2 1/2	9	10	12 1/2	Sale	10 1/2 Aug. 7	16 Aug. 31	6 1/2 Apr. 24	17 1/2 July 7	17 1/2	7
2,200	59,800	Poor & Co class B	2 1/2	Sale	5	Sale								

AGGREGATE SALES.		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest		Highest		Lowest.	Highest.
Shares	Shares	Par.		Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	
142,400	2,598,700	Reynolds(RJ)Tob c l B	10	27	30	46 1/2	52 1/2	46 1/2	Aug. 1	54 1/2	Aug. 29	26 1/2	Jan. 3	
720	5,122	Class A	10	60	62	60	60	60	Aug. 2	61	Aug. 23	60	Jan. 5	
---	460	Rhine Westphalia Elec Pr	10	14 1/2	20	13 1/2	13 1/2	13 1/2	Aug. 1	13 1/2	Aug. 29	14	May 1	
---	438,600	Richfield Oil Co of Calif	10	1 1/2	2 1/2	1 1/2	1 1/2	1 1/2	Aug. 1	1 1/2	Aug. 31	1 1/2	Feb. 21	
---	100	Rio Grande Oil	10	7	10	12 1/2	14	12 1/2	Aug. 3	14 1/2	Aug. 28	6 1/2	Feb. 25	
400	8,100	Ritter Dental Mfg	10	3 1/2	4 1/2	7	8	7 1/2	Aug. 16	7 1/2	Aug. 2	2	Apr. 8	
3,300	154,350	Rossia Insurance	5	20 1/2	24	29 1/2	34 1/2	29 1/2	Aug. 1	34 1/2	Aug. 31	17 1/2	Mar. 2	
6,300	131,500	Royal Dutch Co N Y shs	10	7 1/2	8	22 1/2	26	22 1/2	Aug. 17	26 1/2	Aug. 29	6 1/2	Feb. 27	
36,600	757,700	St Joseph Lead	10	40	40	51	52 1/2	49 1/2	Aug. 8	54 1/2	Aug. 22	28	Mar. 3	
27,300	509,300	Safeway Stores	10	77 1/2	88	92	93	90	Aug. 29	93	Aug. 2	72	Apr. 5	
470	6,820	Preferred (6)	100	94	96 1/2	100 1/2	102 1/2	100	Aug. 3	104	Aug. 10	80 1/2	Apr. 15	
1,640	11,170	Preferred (7)	100	1 1/2	2 1/2	2 1/2	3 1/2	2 1/2	Aug. 1	3 1/2	Aug. 21	2 1/2	Apr. 3	
4,900	69,000	Savage Arms Corp	10	30	30	33 1/2	39 1/2	33 1/2	Aug. 14	40 1/2	Aug. 28	28	Jan. 24	
189,100	189,100	Schenley Distillers Corp	5	1 1/2	1 1/2	23	27	23	Aug. 1	27	Aug. 26	3 1/2	Apr. 25	
24,400	354,500	Schultz Retail Stores	100	5 1/2	6 1/2	33 1/2	39 1/2	33 1/2	Aug. 1	39 1/2	Aug. 31	28	Jan. 24	
90	6,450	8% preferred	100	30	30	33 1/2	39 1/2	33 1/2	Aug. 1	39 1/2	Aug. 31	15	Feb. 13	
370	5,060	Scott Paper	10	19 1/2	20	22	23	22	Aug. 1	23	Aug. 28	1 1/2	Feb. 25	
45,600	701,310	Seaboard Oil Co of Del.	10	2 1/2	3	3	4	3	Aug. 7	3 1/2	Aug. 28	1 1/2	Feb. 25	
300	5,320	Seagrave Corp (The)	10	19	20	33	34	33	Aug. 1	34 1/2	Aug. 25	12 1/2	Feb. 25	
264,100	3,236,600	Sears, Roebuck & Co	10	1 1/2	2 1/2	3	3 1/2	3	Aug. 2	3 1/2	Aug. 2	1 1/2	Feb. 28	
1,800	40,200	Second Nat Investors	1	31	34	37	45	43	Aug. 8	43	Aug. 8	24	Feb. 24	
100	7,400	5% conv preferred	100	2	2	2	2	2	Aug. 23	2	Aug. 1	1 1/2	Mar. 28	
11,300	248,500	Seneca Copper	10	1 1/2	1 1/2	5 1/2	7	5 1/2	Aug. 1	7 1/2	Aug. 29	1 1/2	Feb. 4	
165,900	1,050,800	Servel Inc	1	2 1/2	4	7 1/2	8	7 1/2	Aug. 1	8 1/2	Aug. 23	1 1/2	Feb. 23	
3,600	93,500	Sharon Steel Hoop	10	3 1/2	3 1/2	5 1/2	5 1/2	5 1/2	Aug. 1	6 1/2	Aug. 10	2 1/2	Feb. 27	
9,300	301,900	Sharp & Dohme	10	20	21 1/2	33	36 1/2	35	Aug. 11	34 1/2	Aug. 11	21 1/2	Mar. 2	
100	18,500	Conv pref series A	100	9 1/2	10	8 1/2	9 1/2	8 1/2	Aug. 1	10 1/2	Aug. 25	5 1/2	Apr. 8	
24,700	428,600	Shattuck (G F)	10	14 1/2	15 1/2	19	24	19	Aug. 10	24	Aug. 4	11 1/2	Mar. 21	
30	2,220	Shell Transp & Trading	10	5 1/2	5 1/2	7 1/2	9 1/2	7 1/2	Aug. 16	9 1/2	Aug. 4	3 1/2	Feb. 13	
83,100	1,301,000	Shell Union Oil	100	40 1/2	40 1/2	47	56 1/2	47	Aug. 1	57	Aug. 29	28 1/2	Mar. 28	
3,400	42,400	Convertible preferred	100	5 1/2	6 1/2	20	20	20	Aug. 1	28 1/2	Aug. 25	4 1/2	Feb. 28	
6,900	205,600	Simms Petroleum	10	6 1/2	7 1/2	7	8 1/2	7	Aug. 1	8 1/2	Aug. 25	4 1/2	Feb. 28	
163,400	1,006,100	Simmons Co	10	3 1/2	4	7	8 1/2	7	Aug. 1	8 1/2	Aug. 25	3	Feb. 20	
---	---	8% preferred	100	55	55	55	56 1/2	54 1/2	Aug. 14	56	Aug. 31	22	Feb. 28	
7,500	83,700	Skelly Oil Co	10	25 1/2	25 1/2	25	28	25	Aug. 16	26	Aug. 30	7	Jan. 3	
2,100	19,100	Preferred	100	7	7	27	30	27	Aug. 21	33 1/2	Aug. 10	8 1/2	Feb. 7	
800	9,200	Sloss-Sheffield Steel & Ir	100	8 1/2	12 1/2	5 1/2	5 1/2	5 1/2	Aug. 3	8	Aug. 25	5	Mar. 31	
780	12,810	Preferred	100	2	2 1/2	11 1/2	13 1/2	11	Aug. 7	13 1/2	Aug. 30	6	Mar. 23	
25,500	179,200	Snider Packing new	10	63	63	75	85	81	Aug. 11	83	Aug. 25	58	Feb. 25	
---	---	Preferred	100	112	114	125	131	125	Aug. 14	131	Aug. 3	112	Jan. 4	
255,500	4,208,950	Socony Vacuum Corp	25	25 1/2	25 1/2	22 1/2	22 1/2	20	Aug. 24	23 1/2	Aug. 3	17 1/2	Apr. 7	
840	31,740	5 1/2% preferred	100	35 1/2	35 1/2	35	35	35 1/2	Aug. 11	45	Aug. 25	15 1/2	Jan. 12	
58,900	827,399	So Porto Rico Sug	10	112	114	125	131	125	Aug. 14	131	Aug. 3	112	Jan. 4	
190	1,866	8% preferred	100	20	20	20	20	20	Aug. 24	23 1/2	Aug. 3	17 1/2	Apr. 7	
33,900	500,300	Sou California Edison	10	3 1/2	7	6	19	6	Aug. 19	15	Aug. 2	3 1/2	Jan. 26	
100	2,200	Southern Dairies class A	10	1 1/2	5	3 1/2	5	3 1/2	Aug. 17	3 1/2	Aug. 29	1 1/2	Feb. 28	
200	2,200	Class B	10	4 1/2	8	6 1/2	11	7 1/2	Aug. 25	9	Aug. 17	4	Jan. 18	
200	6,600	Spalding (A G) & Bros	100	25 1/2	30	45	60	40	Aug. 5	45	Aug. 2	25 1/2	Mar. 28	
40	1,040	1st preferred	100	4 1/2	8	10 1/2	13	10 1/2	Aug. 28	30	Aug. 28	4 1/2	Feb. 18	
---	6,666	Spang Chalfant & Co	100	17 1/2	33	20	28	20	Aug. 28	30	Aug. 28	17 1/2	Feb. 9	
30	562,800	Sparks Withington	10	1 1/2	3 1/2	4 1/2	5 1/2	4 1/2	Aug. 1	6 1/2	Aug. 22	1 1/2	Feb. 28	
33,900	9,980	Spear & Co	10	20	20	30 1/2	34	31	Aug. 18	31	Aug. 18	20	Jan. 10	
650	130	7% preferred	100	9	10	17	17 1/2	17	Aug. 1	18 1/2	Aug. 25	7 1/2	Apr. 10	
2,900	56,300	Spencer Kelloff & Sons	10	5	5	5 1/2	6	5 1/2	Aug. 1	6 1/2	Aug. 21	2 1/2	May 3	
110,000	1,210,200	Sperry Corp (The) v t c	1	5	5	6 1/2	13	9 1/2	Aug. 12	10 1/2	Aug. 28	5	Jan. 3	
300	8,200	Splcer Mfg Co	10	12 1/2	18 1/2	9	10	9	Aug. 2	11 1/2	Aug. 25	11 1/2	Mar. 21	
20	1,560	Convertible preferred A	100	2 1/2	3	25	31 1/2	25	Aug. 23	25	Aug. 23	11 1/2	Mar. 21	
2,700	38,400	Spiegel-May-Stern Co	10	15 1/2	15 1/2	12 1/2	12 1/2	12 1/2	Aug. 10	12 1/2	Aug. 17	12 1/2	Mar. 12	
1,076,900	6,735,000	Standard Brands	100	121 1/2	123	121 1/2	123	123	Aug. 10	123 1/2	Aug. 17	121	Feb. 18	
500	5,300	Preferred	100	13 1/2	13 1/2	13 1/2	15 1/2	12 1/2	Aug. 1	16 1/2	Aug. 10	5 1/2	Mar. 31	
52,400	1,031,900	Standard Gas & Elec	10	20 1/2	21 1/2	15 1/2	16 1/2	15 1/2	Aug. 7	17 1/2	Aug. 10	8 1/2	Apr. 3	
16,300	267,600	4 1/2% preferred	100	44 1/2	48	35 1/2	48	39	Aug. 31	39 1/2	Aug. 31	20	Apr. 4	
1,100	30,200	Preferred (7%)	100	41	41	35 1/2	48	39	Aug. 31	39 1/2	Aug. 31	17	Apr. 6	
300	15,500	Preferred (6%)	100	1 1/2	1 1/2	1 1/2	2	1 1/2	Aug. 14	2	Aug. 15	1 1/2	Jan. 3	
44,600	103,000	Standard Investing Corp	10	100	100	100 1/2	104	100 1/2	Aug. 1	102	Aug. 22	92 1/2	Mar. 3	
1,000	44,800	Standard Oil Export pref	100	24 1/2	24 1/2	19	19 1/2	19	Aug. 7	25	Aug. 31	12 1/2	Apr. 4	
32,800	32,800	Standard Oil of Calif	100	15	15 1/2	34 1/2	34 1/2	33 1/2	Aug. 1	40 1/2	Aug. 31	19 1/2	Mar. 3	
99,100	1,512,207	Standard Oil of Kansas	10	5	8	7	10 1/2	7 1/2	Aug. 14	10	Aug. 25	4	Feb. 16	
2,800	82,100	Standard Oil of N J	10	5	8	7	10 1/2	7 1/2	Aug. 14	10	Aug. 25	4	Feb. 16	
203,700	2,966,510	Standard Oil of Texas	10	5	8	7	10 1/2	7 1/2	Aug. 14	10	Aug. 25	4	Feb. 16	
800	109,500	Starrett Co (The) S	10	1 1/2	2 1/2	4 1/2	5 1/2	4 1/2	Aug. 1	6 1/2	Aug. 25	2	Mar. 2	
3,700	109,500	Sterling Sec Corp A	10	22	22	32 1/2	32 1/2	32 1/2	Aug. 2	33	Aug. 25	20	Mar. 2	
4,700	60,100	Preferred	100	8	8	8	8	8	Aug. 16	9 1/2	Aug. 10	2 1/2	Feb. 24	
764	17,764	Conv 1st preferred	100	7 1/2	7 1/2	12	12	11 1/2	Aug. 7	14 1/2	Aug. 29	5 1/2	Apr. 27	
28,200	526,400	Stewart Warner Corp	10	31 1/2	31 1/2	23 1/2	30	23 1/2	Aug. 9	33 1/2	Aug. 29	9	Apr. 3	
55,200	1,180,900	Stone & Webster	10	4 1/2	4 1/2	5 1/2	6 1/2	5	Aug. 16	7 1/2	Aug. 29	1 1/2	Mar. 20	
910	13,949	Studebaker Corp pref	100	36	37	42 1/2	43	42	Aug. 9	45	Aug. 31	35	Feb. 25	
100,000	1,051,505	Common	100	92 1/2	92 1/2	101 1/2	101 1/2	100	Aug. 10	103	Aug. 18	89	Mar. 16	
3,900	49,100	Sun Oil	10	7 1/2	8 1/2	2 1/2	2 1/2	2 1/2	Aug. 15	2 1/2	Aug. 29	7 1/2	Jan. 4	
340	3,620	Preferred	100	3 1/2	4 1/2	12 1/2	14 1/2	12 1/2	Aug. 16	15 1/2	Aug. 9	2	Feb. 28	
1,700	44,600													

AGGREGATE SALES

STOCKS

Price Jan. 3, 1933.

PRICES IN AUGUST.

RANGE SINCE JAN. 1.

Main table with columns: In August, Since Jan. 1, N. Y. STOCK EXCHANGE, Par., Bid., Ask., Aug. 1., Aug. 31., Lowest., Highest., Range Since Jan. 1. (Lowest., Highest.). Rows list various stocks like Union Oil, United Aircraft, etc.

* No par value, z Ex-Dividend. a Optional sale.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

<i>Stock Sales.</i>	1933.	1932.	<i>Bond Sales.</i>	1933.	1932.
August.....	Shares- 6,515,581	10,471,483	August.....	\$64,958,000	\$147,319,500
Jan. 1 to Aug. 31.....	77,073,624	34,396,805	Jan. 1 to Aug. 31.....	690,687,000	567,577,500

AGGREGATE SALES.		NEW YORK CURB EXCHANGE										PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.	INDUSTRIAL AND MISCELLANEOUS	Par.	Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest			
Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices			
-----	200	Abbott Laboratories com.....	5	3 1/2	4 1/2	5	5 1/2	5	5 1/2	31	Aug. 28	31	Aug. 28	22 1/2	Jan. 11	37	July 19		
-----	1,200	Acetol Products, Inc. A.....	25	4	Sale	11	Sale	10 1/2	Aug. 30	70	Aug. 8	70	Aug. 8	13	Apr. 7	36 1/2	June 12		
175	600	Acme Steel Co.....	25	4	Sale	11	Sale	10 1/2	Aug. 30	70	Aug. 8	70	Aug. 8	2 1/2	Mar. 2	15 1/2	July 3		
300	12,900	Acme Wire Co v t c.....	25	4	Sale	11	Sale	10 1/2	Aug. 30	70	Aug. 8	70	Aug. 8	2 1/2	Apr. 4	80	June 7		
125	1,000	Adams Mills 7% 1st pf.....	100	4	Sale	11	Sale	10 1/2	Aug. 30	70	Aug. 8	70	Aug. 8	60	Apr. 4	40	June 7		
-----	300	Aero Supply Mfg class A.....	100	4	Sale	11	Sale	10 1/2	Aug. 30	70	Aug. 8	70	Aug. 8	7 1/2	June 6	10	June 8		
1,400	15,100	Class B.....	100	4	Sale	11	Sale	10 1/2	Aug. 30	70	Aug. 8	70	Aug. 8	7 1/2	June 6	10	June 8		
100	1,700	Agfa Anasco Corp com.....	5	5/8	7/8	2 1/2	Sale	2	Sale	2 1/2	Aug. 14	2 1/2	Aug. 1	4 1/2	Feb. 15	4 1/2	June 13		
600	8,400	Albright Mfg Corp com.....	5	2	4 3/4	3 1/2	4 1/2	4 1/2	4 3/4	4 1/2	Aug. 30	4 1/2	Aug. 30	4 1/2	July 21	6 1/2	June 20		
1,500	31,100	Air Investors Inc com v t c.....	5	2 1/2	4 3/4	2 1/2	4 3/4	2 1/2	4 3/4	2 1/2	Aug. 23	2 1/2	Aug. 14	1 1/2	Feb. 23	10 1/2	June 12		
200	7,900	Convertible preference.....	5	2 1/2	4 3/4	2 1/2	4 3/4	2 1/2	4 3/4	2 1/2	Aug. 23	2 1/2	Aug. 14	1 1/2	Feb. 23	10 1/2	June 12		
700	20,050	Warrants.....	5	2 1/2	4 3/4	2 1/2	4 3/4	2 1/2	4 3/4	2 1/2	Aug. 23	2 1/2	Aug. 14	1 1/2	Feb. 23	10 1/2	June 12		
375	4,305	Ala Gt Sou RR ordinary.....	50	6 1/2	10	16	17 1/2	16	17 1/2	16	Aug. 25	16 1/2	Aug. 28	5 1/2	Mar. 3	17	June 13		
-----	160	Preference.....	50	6 1/2	10	16	17 1/2	16	17 1/2	16	Aug. 25	16 1/2	Aug. 28	5 1/2	Mar. 3	17	June 13		
-----	100	Albert Frank-Guenther Law Inc Class A.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
-----	100	Allen Industries common.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
-----	400	Alles & Fisher common.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
-----	2,400	Alliance Investment com.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
1,000	4,006	Allied Internat Invest com.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
500	4,350	\$3 conv preferred.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
121,100	220,800	Allied Mills Inc.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
-----	300	Allied Products A common.....	1	3 1/2	4	8 1/2	9	13 1/2	Sale	8 1/2	Aug. 2	15 1/2	Aug. 24	8	Jan. 10	1	June 8		
9,550	227,210	Aluminum Co common.....	100	44	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	13	Jan. 10	19	June 15		
1,520	28,570	Preferred.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
1,100	2,800	Aluminum Goods Mfg.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
1,000	26,000	Aluminum Ltd.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
-----	3,350	6% preferred.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
-----	6,641	Series C warrants.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
-----	1,999	Series D warrants.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
-----	600	Amer Austin Car Com.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
-----	600	Amer Bakeries cl A stock.....	100	41 1/2	Sale	65	Sale	77	Sale	65	Aug. 1	81	Aug. 28	37 1/2	Mar. 27	96	June 8		
3,500	18,850	Amer Beverage Corp new.....	5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
110	1,200	American Book Co.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
200	3,300	Amer British & Congr Corp.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	3,400	Amer Capital Corp com cl A.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	11,400	Common class B.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	7,400	\$3 preferred.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	2,300	\$5.50 prior preferred.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	100	American Clear Co. com.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	3,500	American Corp common.....	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 2	3	Aug. 15	2 1/2	Mar. 12	5	Jan. 4		
-----	16,500	Amer Cyanamid com cl A.....	100	4 1/2	-----	10	10 1/2	11	11 1/2	10 1/2	Aug. 1	14 1/2	Aug. 25	4 1/2	Jan. 11	16	July 19		
68,400	916,000	Common class B.....	100	4 1/2	-----	10	10 1/2	11	11 1/2	10 1/2	Aug. 1	14 1/2	Aug. 25	4 1/2	Jan. 11	16	July 19		
2,500	48,712	Amer Dept Stores Corp.....	100	4 1/2	-----	10	10 1/2	11	11 1/2	10 1/2	Aug. 1	14 1/2	Aug. 25	4 1/2	Jan. 11	16	July 19		
-----	113	7% 1st pref series A.....	100	4 1/2	-----	10	10 1/2	11	11 1/2	10 1/2	Aug. 1	14 1/2	Aug. 25	4 1/2	Jan. 11	16	July 19		
-----	7,900	American Equities Co.....	100	2 1/2	Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	Aug. 24	2 1/2	Aug. 24	2 1/2	Jan. 11	4 1/2	June 20		
200	149,000	Amer Founders Corp new.....	1	2 1/2	Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	Aug. 24	2 1/2	Aug. 24	2 1/2	Jan. 11	4 1/2	June 20		
7,400	1,350	7% 1st pref ser B.....	50	2 1/2	Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	Aug. 24	2 1/2	Aug. 24	2 1/2	Jan. 11	4 1/2	June 20		
300	1,375	6% 1st pref series D.....	50	2 1/2	Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	Aug. 24	2 1/2	Aug. 24	2 1/2	Jan. 11	4 1/2	June 20		
150	350	Amer Hard Rubber com.....	100	2 1/2	Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	Aug. 24	2 1/2	Aug. 24	2 1/2	Jan. 11	4 1/2	June 20		
100	500	American Hardware.....	25	2 1/2	Sale	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	Aug. 24	2 1/2	Aug. 24	2 1/2	Jan. 11	4 1/2	June 20		
2,200	71,600	American Investors com.....	1	3	Sale	4	5 1/2	4 1/2	5 1/2	4 1/2	Aug. 8	4 1/2	Aug. 2	2 1/2	Apr. 8	6	June 27		
400	53,800	Warrants.....	1	3	Sale	4	5 1/2	4 1/2	5 1/2	4 1/2	Aug. 8	4 1/2	Aug. 2	2 1/2	Apr. 8	6	June 27		
-----	17,294	Amer Laund Mach com.....	20	8 1/2	9 1/2	13 1/2	15	14	14 1/2	12	Aug. 9	13 1/2	Aug. 21	6 1/2	Feb. 28	18 1/2	June 27		
-----	2,900	Amer Maize Products com.....	20	8 1/2	9 1/2	13 1/2	15	14	14 1/2	12	Aug. 9	13 1/2	Aug. 21	6 1/2	Feb. 28	18 1/2	June 27		
-----	50	Amer Mfg Co common.....	100	10	12	13	24 1/2	13	24 1/2	18 1/2	Aug. 9	18 1/2	Aug. 9	10 1/2	Feb. 23	31	June 28		
-----	650	Preferred.....	100	43 1/2	60	13	24 1/2	13	24 1/2	18 1/2	Aug. 9	18 1/2	Aug. 9	10 1/2	Feb. 23	31	June 28		
-----	1,200	Amer Meter Co.....	100	43 1/2	60	13	24 1/2	13	24 1/2	18 1/2	Aug. 9	18 1/2	Aug. 9	10 1/2	Feb. 23	31	June 28		
-----	600	Amer Pneumatic Service.....	100	43 1/2	60	13	24 1/2	13	24 1/2	18 1/2	Aug. 9	18 1/2	Aug. 9	10 1/2	Feb. 23	31	June 28		
-----	800	Amer Potash & Chem Corp.....	50	5 1/2	Sale	16	Sale	13	16	16	Aug. 1	16	Aug. 1	4	Mar. 30	9	July 27		
-----	100	Amer Salamandra Corp.....	50	5 1/2	Sale	16	Sale	13	16	16	Aug. 1	16	Aug. 1	4	Mar. 30	9	July 27		
-----	1,600	Amer Thermos Bottle cl A.....	5	4 1/2	7	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	Aug. 11	4	Aug. 11	2 1/2	Apr. 19	3 1/2	July 18		
-----	775	Amer Transformer common.....	5	4 1/2	7	3 1/													

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.
10,600	247,047	IND'S. & MISCEL. (Cont.)								
4,700	92,363	Blue Ridge Corp com.....1	3	3 1/4	2 1/4	3	2 1/2	3	2 1/2	3
100	1,432	Opt 6% Conv pref.....*	29	Sale	29 1/4	3	32 1/4	33 1/2	29 1/4	33 1/2
225	225	Blumenthal (S) & Co com.....*	1 1/4	3	10	Sale	10 1/2	12	10	10
25	25	Bohack (H C) Co common.....*								
170	170	7% 1st preferred.....100								
10	70	Boston & Maine RR—								
200	11,900	Prior preferred.....100								
	1,000	A preferred stamped.....100								
	7,000	Botany Consol Mills com.....*							21	21
	2,800	Bowyer Roller Bearing.....*	3	4 1/2	3 1/2	4 1/2	3 1/2	5	1/2	1/2
200	700	Bridgport Machine com.....*	1/4	1 1/2	1	1 1/2	1	1	1	1
100	700	Bright Star Elec class B.....*	1/2	1	2	1 1/2	2 1/4	4 1/4	1	1
100	9,100	Brill Corp class A.....*	1/2	1	2	1 1/2	2 1/4	4 1/4	1	1
800	15,900	Class B.....*	1/2	1	2	1 1/2	2 1/4	4 1/4	1	1
100	42,700	Brillo Mfg Co common.....*	4 1/2	8 1/2	6 1/2	7	7	7	6 1/2	6 1/2
4,300	350	Class A.....*								
	100	Bristol Brass Corp com.....25								
	6,300	Bristol Myers Corp w l.....*			34	Sale	38 3/4	Sale	34	40 1/2
	15,068	British Amer Tobacco, Ltd—								
868	1,700	Amer dep rcts ord bear. £1							24 1/2	26
	1,700	Amer dep receipts reg. 10s							24 1/2	26
	237,300	British Celanese Ltd—								
	100	Am dep rcts ord reg shs..			3 1/2	Sale	3 1/2	Sale	3 1/2	3 1/2
	1,250	British South Africa Co—								
100	1,100	Am dep rcts.....15s			10	11 1/2	9	10	9 1/2	11 1/2
	300	Brown Co 6% pref.....100			18 1/2	19 1/4	18 1/2	Sale	18	18 1/2
	1,100	Bulova Watch Co Inc—			2		2			
	300	\$3.50 conv pref.....*								
	100	Burco Inc common.....*								
	500	\$3 conv pref.....*								
4,100	53,700	Warrants.....*								
400	29,300	Burma Corp, Amer dep rcts.	1 1/2	1 1/2	2 1/2	3	3 1/2	Sale	2 1/2	3 1/2
	11,800	Butler Bros.....10	1 1/2	1 1/2	4 1/2	Sale	4 1/2	Sale	4 1/2	4 1/2
	500	Cable Radio Tube com v t c.....*	1/4	Sale	1/4	1/4	1/4	1/2	1/4	1/2
400	500	Calamba Sugar Estates Co.20							16 1/2	19
90,700	720,900	Can Indus Alcohol cl A.....*			15 1/2	Sale	17 1/2	Sale	15	19 1/2
12,500	121,500	B non-voting.....*			14	Sale	15 1/2	Sale	13 1/2	17 1/2
	500	Carman & Co conv A stk.....*		8	6 1/2	10	6 1/2		16	16 1/2
600	14,600	Carnation Co common.....*			16	Sale			16	16 1/2
	10	Carreras Ltd—								
	134,600	Am dep rcts B ord.....*								
8,700	29,415	Carrier Corp common.....*	5	Sale	11 1/4	Sale	12	Sale	10	12 1/2
1,450	9,245	Celanese Corp of Amer—								
790	48,500	7% 1st partic pref.....100							98 1/2	104
4,300	2,400	7% prior preferred.....100							83	84
125	2,225	Celluloid Corp com.....15			7 3/4	Sale			12	12 1/2
625	27,200	1st preferred.....*							40	41
1,500	3,100	\$7 div preferred.....*							24	28
200	10,500	Centrifugal Pipe Corp.....*	2	2 1/2	3 3/4	4 1/2	27	Sale	24	28
500	1,250	Charis Corp com.....1			8 1/4	13	9 1/4	Sale	3 1/2	4
200	200	Chicago Corp com.....*							9 1/2	9 1/2
210	2,808,900	Conv pref.....*							25 1/2	27
	48,900	Chicago Nipple Mfg cl A.....50							18	20
	9,600	Childs Co preferred.....100								
30	1,300	Cities Service common.....*	2 1/2	Sale	3 1/2	Sale	3 1/2	Sale	3	3 1/2
1,200	5,700	Preferred.....100	14 1/2	Sale	17	Sale	15 3/4	Aug. 30	17 1/2	Aug. 2
	25	Preferred BB.....*							12	12
	700	City Auto Stamping Co.....*							11	11
	3,800	City & Suburban Homes Co10							11	12 1/2
300	85,500	Clark (D L) Co.....*								
3,600	16,100	Claude Neon El Prod com.....*	6 1/2	Sale					11 1/2	12
400	2,900	Claude Neon Lights com.....1	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
	2,900	Cleveland Tractor com.....*	4 1/2	5 1/4	4	4	4	4	4	4
	2,900	Club Aluminum Utensil com.....*								
	4,800	Club Aluminum Utensil com.....*								
	10	Cold's Patent Fire Arms Mfg.25								
	5,200	Columbia Mills Inc.....100								
	100	Columbia Pictures Corp com.....*	9 1/2	18	18	24	22 1/4	24	21	23
	100	Columbus Auto Parts—								
	135,200	Convertible preferred.....*								
	55,900	Consolidated Aircraft com.....*	1 1/2	3 1/2	9 1/2	Sale	10 1/2	Sale	9 1/4	11 1/4
	3,100	Consol Automatic.....*								
	33,866	Merchandising v t c.....*							1/2	1/2
	23,900	\$3.50 preferred.....*							1/2	1/2
	1,800	Cons Retail Stores Inc com.....*	1/4	1/4	1	1 1/2	2	2 1/2	1 1/2	2 1/2
	700	Consol Theatres v t c com.....*			1 1/4	1 1/2	2	Sale	1	2
	100	Continental Secur common.....*								
	15,000	Continental Shares Inc—								
	100	Convertible pref.....100								
	15,000	Continental Steel com.....*								
	6,300	Cooper Bessemer Corp com.....*	4 1/2	10	14	20	14 1/2	17 1/2	17 1/2	17 1/2
88,500	1,090,000	\$3 pref A with warrants.....*	6 1/2	Sale	8 1/4	Sale	12 1/2	Sale	9 1/2	13 1/4
700	9,800	Cord Corp.....5			2 1/2	3	2 1/2	2 1/2	3	3
200	6,139	Corroon & Reynolds new.....1			15 1/2	19	15 1/2	17	15 1/2	16
	113,000	\$6 Conv pref A.....*								
	3,100	Courtauld Ltd.....£1								
	4,100	Am dep rcts for ord atk req			8 1/2	Sale	9 1/4	Sale	8 1/2	9 1/4
	325	Cramp (Wm) & Sons Ship & Engine Bldg Corp.....100								
	151,700	Crane Co com.....25								
	300	Preferred.....100								
	89,900	Crocker Wheeler Elec Mfg.....*	4 1/4	Sale	7 1/2	Sale	7 1/2	8	44	7
	300	Crowley Milner & Co com.....*	5 1/2	10	5 1/2	10	6 1/4	7	7	7 1/2
	75	Crown Cork Internat cl A.....*	3 1/2	Sale	7	Sale	6 1/4	7	6 1/4	7 1/2
	200	Crown Zellerbach Corp—								
	1,300	\$6 conv pref class A.....*							34	34 1/2
	3,000	Preferred series B.....*							31 1/2	34
	3,000	Cuban Tobacco com v t c.....*	15	Sale	7	15	5	10	16	16
	200	Cuneo Press com.....10	11 1/4	18	16	20	16 1/2	20	16	16
	2,400	6 1/2% pref with warr.....100								
	900	Davenport Hosiery.....*	3 1/2	9 1/4	9	11	9 1/4	12 1/2	11	11
	100	Deisel Wemmer Gilbert com10								
	89,000	Detroit Gray Iron Fdy.....*	1/2	1/2	1/2	Sale	1/2	1/2	1/2	1/2
	100	Detroit Aircraft Corp.....*								
	276,800	Diamond Shoe Corp com.....*								
	1,308,200	Dictaphone Corp common.....*								
	250	Distillers Co Ltd.....£1			17 1/2	Sale	19	Sale	17 1/4	21 1/4
	5,500	Distillers Corp Seagrams Ltd.*			21 1/2	Sale	26 1/4	Sale	21	29 1/2
	700	Dixon (Jos) Crucible Co.....100								
	43,500	Doehler Die-Casting.....*	1 1/4	2 1/4	3 1/2	4 3/4	3 1/2	Sale	3 1/2	4
	100	Dominion Steel & Coal B.....25								
	100	Dow Chemical Co com.....*								
	15,900	Preferred.....100								
	90	Draper Corp.....*								
	32,200	Driver Harris Co common.....10	4 1/2	7	14	16 1/2	17	Sale	14	17
	1,100	7% preferred.....100								
	39,400	Dubilier Cord Corp com.....1	1/2	Sale	1	Sale	1	Sale	1	1
	11,600	Durham Hosiery cl B com.....*								
	4,700	Duval Texas Sulphur.....*	1/2	3/4	2	Sale	5 1/4	Sale	2	8
	1,550	East Util Invest cl A com.....*			1	2 1/4	3	3	3	5 1/2
	2,500	Easy Washing Mach class B.....*	1 1/4	1 3/4	3	3 1/4	4 1/2	5	23	24 1/2
	27,600	Economy Grocery Stores.....*			1 1/2	1 1/2	1	Sale	1	1
	71,200	Esler Electric com.....*			7 1/4	7 3/4	6 1/2	Sale	6 1/2	7 1/2
	148,975	Elec Household Util Corp.....10			6 1/2	Sale	7	Sale	6 1/2	7 1/2
	27,700	Elec Pow Associates new.....1			5 1/2	6 1/2	5	6 1/4	4 1/2	6
	8,200	Class A new.....*								
	50	Elgin Nat Watch new.....15	37	38 1/2	53	41	44 1/2		6 1/2	6 1/2
	525	Emerson's Bromo-Seltzer.....*								
	200	Class A non-vot com.....*								
	125	Class B common.....*								

For footnotes see page 56.

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
4,900	4,900	INDUS. & MISC. (Com.) Par												
800	8,200	Equity Corp common...10												
		Ex-Cell-O Aircraft & Tool...												
3,500	34,100	Fairchild Aviation com new1			4 1/2	Sale	5	Sale	4 3/4	Aug. 22	5 1/4	Aug. 10	2 1/2	June 16
	100	Fairley Aviation Co Ltd...10s											4 1/2	July 3
	5,400	Fajardo Sugar...100											22	Mar. 1
	200	Fanny Farmer Candy com...*			9 1/2	16	10 1/2	16					10	July 8
100	3,800	Fansteel Products Inc...*	1	2	2 1/2	3 1/2	3	4	3	Aug. 18	3	Aug. 18	11	July 12
	3,200	Fedders Mfg Co class A...*			2 1/2	4	3	4					23 1/2	Apr. 10
	2,200	Federal Bake Shops com...*			6 1/2	9 1/2	7 1/2	9 1/2					1 1/2	Jan. 4
	100	Federal Mogul Corp...*											4 1/2	Jan. 11
	1,200	Federated Capital Corp...*											4 1/2	Jan. 13
	100	6% preferred...25											4 1/2	Jan. 13
700	15,800	F.E.D. Corp...*	4 1/2	Sale			7 1/2	7 1/2	7 1/2	Aug. 3	7 3/4	Aug. 3	10 1/2	Jan. 31
5,100	62,700	Ferro Enamel Corp com...*			14	Sale	11 1/2	Sale	11	Aug. 29	14 1/2	Aug. 2	10 1/2	Jan. 10
500	9,900	Fiat Amer dep rcts...*	9	10	14 1/2	16 1/2	16 1/2	16 1/2	16 1/2	Aug. 22	17	Aug. 22	9	Mar. 10
46,700	68,900	Fidelio Brewery...1			3 1/2	Sale	3 1/2	Sale	3	Aug. 31	4 1/2	Aug. 7	3 1/2	July 31
200	5,600	Film Inspection Machine...*			1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	Aug. 3	1 1/2	Aug. 3	3 1/2	June 8
100	100	Fire Assoc of Phila...10											35 1/2	Aug. 28
	1,130	First Nat Stores 7% 1st pf.100	110	111	111 1/2	114	111	113					108 1/2	Mar. 30
31,200	409,350	Fisk Rubber Corp common...1	1 1/2	Sale	6 1/2	Sale	7 1/2	Sale	5 1/2	Aug. 7	8	Aug. 28	1 1/2	Apr. 5
2,900	27,500	Preferred...100			37 1/2	Sale	42 1/2	45	37	Aug. 2	45 1/2	Aug. 25	18	Jan. 21
1,500	16,200	Flintkote Co class A...*							4 1/2	Aug. 7	5 1/2	Aug. 15	1 1/2	Feb. 9
12,800	179,400	Ford Motor Co Canada cl A...*	6 1/2	6 1/2	12 1/2	Sale	15	Sale	12 1/2	Aug. 1	16 1/2	Aug. 25	4 1/2	Feb. 20
125	2,350	Class B...100							16 1/2	Aug. 3	17	Aug. 14	9 1/2	Feb. 27
		Ford Motor Co, Ltd.												
37,200	296,000	Amer dep rcts...Ord reg #1	3	Sale	5 1/4	Sale	5 1/2	Sale	4 1/2	Aug. 2	6	Aug. 21	2 1/2	Feb. 28
100	8,700	Ford of France dep rcts...*			1 1/2	Sale	1 1/2	Sale	4 1/2	Aug. 7	4 1/2	Aug. 7	3	Mar. 31
1,400	15,750	Foremost Dairy Prod com...*			1 1/2	Sale	1 1/2	Sale	1 1/2	Aug. 1	1 1/2	Aug. 14	1 1/2	May 16
1,000	4,600	Conv preferred...*			1 1/4	Sale	1 1/4	Sale	1 1/2	Aug. 30	1 1/4	Aug. 1	1 1/4	May 25
		Foundation Co.												
700	9,400	New capital stock...*	3 3/4	4 1/4	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	Aug. 15	4 1/2	Aug. 9	2 1/2	Mar. 3
200	8,200	Franklin (H H) Mfg com...*	3 1/2	1	1	1 1/4	1	1 1/8	1	Aug. 2	1	Aug. 2	3 1/2	Jan. 6
	425	7% preferred...100											3	May 5
		Garlock Packing Co com...*	6 1/2	7	11	14	11	14	11 1/2	Aug. 9	11 1/2	Aug. 9	4	Mar. 31
100	6,200	General Alloys Co...*	3 1/2	7 1/2	11	14	11	14	11 1/2	Aug. 25	11 1/2	Aug. 9	1 1/2	Mar. 22
7,300	126,600	Gen Aviation Corp com new.1			7 1/2	8	8 1/2	Sale	7	Aug. 17	8 1/2	Aug. 28	7	Aug. 17
5,900	67,400	Gen Capital Corp com...*							24	Aug. 8	24	Aug. 8	24	Aug. 8
100	125	General Elec Co of Great Brit												
1,900	31,800	American dep receipts...#1	6 1/2	6 1/2	9 1/4	Sale	10	10 1/4	9 1/4	Aug. 1	10	Aug. 25	4	Mar. 3
	2,000	Gen Fireproofing com...*	2 1/2	3 1/2	6 1/2	10	6 1/2	8					2 1/2	Feb. 25
900	1,400	Gen Investment Co com...5			2	2 1/2	1 1/2	1 1/2	1 1/2	Aug. 22	1 1/2	Aug. 14	1 1/2	Aug. 22
200	300	\$6 Preferred...*			11	15	11	13 1/2	12	Aug. 17	12	Aug. 17	12	Aug. 17
3,700	4,700	Warrants...*			1/2	Sale	3/2	Sale	3 1/2	Aug. 9	4	Aug. 1	1 1/2	May 26
1,500	39,200	General Rayon A stock...*			4	Sale	3 1/2	Sale	3 1/2	Aug. 9	4	Aug. 1	3 1/2	May 26
		Gen Theatres Equip Inc												
4,700	71,400	\$3 conv preferred...*	1/2	3/2	1/2	3/2	1/2	3/2	1/2	Aug. 18	3/2	Aug. 2	1/2	Mar. 15
8,675	47,865	Gen Tire & Rubber com...25			92 1/2	Sale	94 1/2	Sale	90	Aug. 16	103	Aug. 10	23	Apr. 7
100	4,180	6% preferred A...100							75	Aug. 25	81 1/2	Aug. 9	51	May 8
100	900	Gilbert (A C) Co com...*	1 1/2	4 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 23	2 1/2	Aug. 23	1 1/2	Feb. 7
19,700	406,000	Glen Alden Coal Co...*	9 1/2	Sale	17	Sale	19	Sale	16 1/2	Aug. 16	20 1/2	Aug. 28	6 1/2	Apr. 5
500	15,800	Globe Underwriters...2							5 1/2	Aug. 14	5 1/2	Aug. 14	4	Feb. 25
100	800	Godchaux Sugars class A...*							12	Aug. 30	12	Aug. 30	12	Aug. 30
600	62,400	Class B...*			8	9 1/4			7	Aug. 23	8 1/4	Aug. 11	2 1/2	Apr. 18
	150	Goldblatt Bros common...*											22 1/2	July 21
6,900	200,000	Gold Seal Elec com...1	1/2	3/4	1/2	Sale	1/2	Sale	1/2	Aug. 7	3/4	Aug. 2	1/2	Apr. 5
		Gorham Inc												
500	1,400	Class A common...*							3 1/2	Aug. 2	4	Aug. 2	2	June 14
	4,000	\$3 preferred with warr...*	10 1/2	12	18 1/2	20	19 1/2	21					9 1/2	Apr. 17
34,800	104,000	Gorham Mfg Co v t c	8	9 1/2	18	Sale	28 1/2	Sale	18	Aug. 1	29 1/2	Aug. 25	6	Jan. 13
2,800	3,900	Grand Rapids Varnish Corp			5 1/2	Sale	7 1/4	Sale	5 1/2	Aug. 1	8 1/4	Aug. 2	4 1/2	Jan. 14
500	13,400	Gray Tel Pay Station com...*							18	Aug. 29	23 1/4	Aug. 2	8 1/2	Apr. 3
420	4,300	Gt Atl & Pac Tea 1st pref.100	120	Sale	122 1/2	Sale	124 1/2	Sale	121	Aug. 10	125	Aug. 29	118	Apr. 3
910	8,132	Non-voting common stock...*	145 1/2	Sale	148 1/2	Sale			139	Aug. 22	153	Aug. 3	128	Mar. 23
100	100	Gt Lakes Dr & Dock Co...*							15	Aug. 28	15	Aug. 28	15	Apr. 28
50	5,500	Great Northern Paper Co...25							23	Aug. 30	23	Aug. 30	11	Apr. 28
400	2,300	Greenfield Tap & Die com...*			3 1/2	6	5 1/2	Sale	4 1/2	Aug. 25	5 1/2	Aug. 31	1 1/2	Apr. 20
	25	Grief Bros Cooperage com A...*											9	Mar. 3
31,600	158,600	Greyhound Corp com...*			1	Sale	3/4	Sale	1 1/2	Aug. 25	1	Aug. 2	9	Apr. 25
		Grocery Stores Prod												
200	14,800	Common v t c new...25c			1	1 1/2	1	1 1/2	1	Aug. 21	1 1/2	Aug. 7	1 1/2	May 1
100	16,400	Guardian Investors common 1							1	Aug. 10	1 1/2	Aug. 10	1 1/2	June 15
		Hall (C M) Lamp Co...*			6 1/2	Sale			6 1/2	Aug. 9	6 1/2	Aug. 1	1 1/2	Mar. 24
		Handley Page Ltd												
1,800	15,200	Am Dep rcts part pref 8s...*			3/2	Sale	1 1/2	1 1/2	3/2	Aug. 30	3/2	Aug. 29	3/2	Apr. 20
1,100	2,000	Happiness Candy St cl A...*	3/2	3/2	3/2	3/2	3/2	3/2	3/2	Aug. 30	3/2	Aug. 8	3/2	Mar. 15
600	3,600	Hartman Tobacco common.10			5 1/4	7	4 1/2	5 1/2	5	Aug. 2	6 1/2	Aug. 9	1 1/2	Mar. 20
100	9,200	Hazeltine Corp...*	2 1/2	4 1/4	1	1 1/4	1	1 1/2	1	Aug. 9	1	Aug. 9	1 1/2	Mar. 1
1,000	5,200	Helena Rubinsteln common...*	1/2	1/2	16	Sale	18 1/2	Sale	16	Aug. 1	19	Aug. 17	8	Apr. 18
		Heyden Chemical Co											2 1/2	Apr. 18
50	100	Heywood Wakefield Co com25											17	Apr. 20
	1,950	Hires (Chas E) class A com...*	9	24					20 1/2	Aug. 21	20 1/2	Aug. 21	1 1/2	June 12
	200	Holophane Co Inc common...*											1 1/2	June 12
1,300	2,000	Horn (A C) Co common...*			2 1/2	3	1	3	3	Aug. 2	5 1/2	Aug. 4	1 1/2	June 15
	300	1st preferred...50											12	Apr. 17
1,200	14,580	Horn & Hardart com...*	20 1/2	21 1/2					21 1/2	Aug. 23	23 1/2	Aug. 10	17 1/2	Apr. 6
	310	7% preferred...100											85	Feb. 18
	800	Huyier's of Del com new.1			1	2 1/2	1	2					2	July 26
	807,000	7% preferred...100											20	Jan. 19
350	5,000	7% preferred stamped.100							25	Aug. 24	29	Aug. 22	20	June 1
400	10,900	Hydro-Elec Secur com...*	7 1/2	8 1/2	7 1/2	8	7 1/2	8 1/2	7 1/2	Aug. 10	8	Aug. 14	3 1/2	Mar. 31
4,400	113,852													

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.			Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.	
Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
700	11,900	Lefcourt Realty com new	4	6	2	3 1/4	2 1/2	3 1/2	3	Aug. 30	3 3/4	Aug. 3	3 1/2	July 12
400	4,900	Preferred	7 3/4	8	8	11	7	10	8	Aug. 29	10	Aug. 11	10 1/4	July 18
9,500	104,400	Lehigh Coal & Nav	7 3/4	8	8 3/4	11	9 1/4	10	8 3/4	Aug. 1	10 1/4	Aug. 10	5 1/4	Apr. 11
1,000	2,800	Lerner Stores Corp com	3	5	10 1/4	11	14	14	10 1/4	Aug. 4	14	Aug. 31	4	Jan. 5
100	3,750	6 1/2% pref with warr	18 1/4	20	40	50	43	55	42 1/4	Aug. 2	47	Aug. 28	17	Feb. 28
2,100	98,300	Libby McKell & Libby	1 1/8	1 1/8	5 1/4	5 3/4	5 1/4	5 3/4	4 3/4	Aug. 17	5 3/4	Aug. 23	1 1/4	Mar. 2
3,600	600	Liberty Baking Corp com	5	5	19 1/2	21 1/2	18 1/2	21 1/2	18	Aug. 28	21 1/4	Aug. 21	1 1/4	July 7
100	4,400	Life Savers Corp	5	5	19 1/2	21 1/2	18 1/2	21 1/2	18	Aug. 28	21 1/4	Aug. 21	1 1/4	July 7
6,700	122,800	Lit Brothers	5	5	19 1/2	21 1/2	18 1/2	21 1/2	18	Aug. 28	21 1/4	Aug. 21	1 1/4	July 7
30	660	Louisiana Land & Expi com	1/4	1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	Aug. 9	2	Aug. 9	1 1/4	Feb. 3
700	1,900	Ludlow Mfg Associates	5	5	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4	Aug. 28	38 1/2	Aug. 23	34 1/2	July 12
		Lynch Corp com new	5	5	37 1/2	37 1/2	37 1/2	37 1/2	36 3/4	Aug. 28	38 1/2	Aug. 23	34 1/2	July 12
		Mangel Stores Corp—												
		Common			7/8	1			12	Aug. 2	13	Aug. 30	1 1/4	July 19
175	950	6 1/2% pref with com pur w							12	Aug. 2	13	Aug. 30	1 1/4	July 19
100	2,900	Mapes Cons Mfg Co			33	33	33	33	33	Aug. 31	33	Aug. 31	27	Apr. 17
200	8,800	Marion Steam Shovel com	1/2	1 1/4	3	5 3/4	3	4 1/4	3 1/2	Aug. 9	4 3/4	Aug. 16	2 1/2	Feb. 27
100	5,100	Maryland Casualty Co	2	2	3	3	2 1/2	3 1/2	3	Aug. 22	3	Aug. 22	1 3/4	Apr. 14
1,600	117,900	Massey Harris Co common	2	2	3	3	2 1/2	3 1/2	3	Aug. 22	3	Aug. 22	1 3/4	Apr. 14
44,200	345,800	Mavis Bottling Co of Am cl A1	28	30 1/2	42	44	45	45	43	Aug. 25	45	Aug. 28	27	Mar. 2
300	3,900	Wayflower Associates Inc	28	30 1/2	42	44	45	45	43	Aug. 25	45	Aug. 28	27	Mar. 2
100	200	May Hosiery Mills Inc 34pfw							22	Aug. 9	22	Aug. 9	20	June 1
		McColl-Fontenac Oil							22	Aug. 9	22	Aug. 9	20	June 1
1,200	13,200	McGraw Radiator & Mfg	1	1 1/4	3 3/4	4	3	4 1/4	4	Aug. 2	4 1/4	Aug. 9	1	Feb. 9
		McKee (A G) & Co B stock							4	Aug. 2	4 1/4	Aug. 9	1	Feb. 9
		McQuay Norris Mfg Co							4	Aug. 2	4 1/4	Aug. 9	1	Feb. 9
2,000	13,400	Mead Johnson & Co com	40	40	48	50	48	50	45	Aug. 21	51 1/2	Aug. 8	44 1/2	July 22
		Mercantile Stores Co	8	10	14	16 1/4	13	16	14	Aug. 21	14	Aug. 21	8	Feb. 21
200	825	7% preferred	100	100	14	16 1/4	13	16	14	Aug. 21	14	Aug. 21	8	Feb. 21
125	125	Merch & Miners Transp							62	Aug. 21	62	Aug. 21	62	July 31
700	700	Mergenthaler Linotype Co							62	Aug. 21	62	Aug. 21	62	July 31
5,000	56,100	Merritt Chapman & Scott	1/4	1 1/8	3	3 3/8	3	3	2 3/8	Aug. 16	3 3/8	Aug. 2	20	Apr. 8
100	2,200	6 1/2% A pref	100	100	3	3 3/8	3	3	19 1/2	Aug. 3	19 1/2	Aug. 3	13	Jan. 20
900	20,700	Messabi Iron							19 1/2	Aug. 3	19 1/2	Aug. 3	13	Jan. 20
		Michigan Sugar common	10	10	2 1/2	2 1/2	2 1/2	2 1/2	2	Aug. 2	2 3/4	Aug. 28	1 1/2	July 12
10,000	84,700	Common new			2 1/2	2 1/2	2 1/2	2 1/2	2	Aug. 2	2 3/4	Aug. 28	1 1/2	July 12
1,400	11,900	Preferred	10	10	4 1/2	5	4 1/2	5	4 1/2	Aug. 7	5 1/2	Aug. 10	4	July 14
		Mickelberry's Food Prd							4 1/2	Aug. 7	5 1/2	Aug. 10	4	July 14
200	1,300	Midland Royalty Corp—							5	Aug. 9	5	Aug. 9	3 1/2	May 31
		\$2 conv pref							5	Aug. 9	5	Aug. 9	3 1/2	May 31
100	7,600	Midland Steel Product—							5	Aug. 9	5	Aug. 9	3 1/2	May 31
		\$2 non-cum div shares	2	5	7	9	8	9 1/2	8	Aug. 16	8	Aug. 16	1 1/4	Apr. 8
		Midland United Co common							8	Aug. 16	8	Aug. 16	1 1/4	Apr. 8
		Conv pref A							8	Aug. 16	8	Aug. 16	1 1/4	Apr. 8
		Midvale Co	15	15	19 1/2	21 1/4	26	26	19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
		Miller (I) & Sons com							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
50	810	Minneapolis-Honeywell Reg pref							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
100	2,500	Miss River Fuel Corp warr							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
		Mock Judson Voehringer							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
		Modine Mfg Co							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
3,100	17,800	Mohawk Rubber Co com							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
290	15,660	Molybdenum Corp v t c							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
100	3,500	Montgomery Ward & Co A							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
		Moody's Invest Service pref							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
		Moore Corp Ltd							19 1/2	Aug. 16	21 1/4	Aug. 16	11	Mar. 28
10	20	7% A pref	100	100	90	90	90	90	90	Aug. 1	90	Aug. 1	70	Apr. 3
		Moore Drop Forging cl A							90	Aug. 1	90	Aug. 1	70	Apr. 3
2,600	4,600	Mtge Bank of Colom Am shs							90	Aug. 1	90	Aug. 1	70	Apr. 3
		Murphy (G C) Co common							90	Aug. 1	90	Aug. 1	70	Apr. 3
		Muskogee Co common							90	Aug. 1	90	Aug. 1	70	Apr. 3
		6% preferred	100	100	90	90	90	90	90	Aug. 1	90	Aug. 1	70	Apr. 3
100	400	Nachman Springfilled Corp							90	Aug. 1	90	Aug. 1	70	Apr. 3
1,700	13,600	National American Co							90	Aug. 1	90	Aug. 1	70	Apr. 3
10,200	104,100	National Aviation Corp	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	Aug. 1	6 1/4	Aug. 1	6 1/4	Apr. 5
		National Baking Co com							6 1/4	Aug. 1	6 1/4	Aug. 1	6 1/4	Apr. 5
53,400	583,200	Nat Bellas Hess com	1	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 16	3 1/2	Aug. 25	1 1/2	Jan. 23
2,400	18,200	Nat Bond & Share Corp	24	24	34	36	34 1/2	36 1/4	33	Aug. 14	36	Aug. 28	20	Jan. 26
		National Candy Co com							33	Aug. 14	36	Aug. 28	20	Jan. 26
		National Casket preferred							33	Aug. 14	36	Aug. 28	20	Jan. 26
		Nat Container Corp com							33	Aug. 14	36	Aug. 28	20	Jan. 26
925	3,000	\$2 conv pref	8 1/4	17	18	22	12	22	18	Aug. 22	22	Aug. 22	17	July 3
3,900	95,600	Nat Dairy Prod pref A	100	100	18	22	12	22	18	Aug. 22	22	Aug. 22	17	July 3
175	7,950	National Investors com	1	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 7	2 1/2	Aug. 29	1	Apr. 2
10,000	105,500	5 1/2% preferred new	1	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Aug. 7	2 1/2	Aug. 29	1	Apr. 2
2,300	22,400	Warrants	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	Aug. 7	1 1/4	Aug. 28	1 1/4	Apr. 4
500	88,000	National Leather Co com	1 1/4	2 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
700	22,400	Nat Rubber Mach com	1 1/4	2 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
100	1,800	Nat Screen Service Corp							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
100	300	Nat Secur Invest com							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
7,600	115,500	National Service Co new							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
300	3,000	Conv partic preferred							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
		Nat Standard Co (Mich)							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
550	5,400	National Steel Car Ltd							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
2,100	19,600	Nat Steel Corp warrants							1 1/4	Aug. 21	2 1/4	Aug. 25	1 1/4	Apr. 4
2,400	91,200	National Sugar Refg	21	23	39	40	40	40	39 1/2	Aug. 2	41	Aug. 10	22 1/2	Feb. 3
		National Title Co common							39 1/2	Aug. 2	41	Aug. 10	22 1/2	Feb. 3
800	20,500	Nat Toll Bridge A com							39 1/2	Aug. 2				

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.	INDUS. & MISC. (Con.) Pa-			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.		
	647	Pender (D) Grocery cl A			23	30							15	Mar. 28	30	June 23
	700	Class B			9 1/2	13 1/2							10	June 14	13	June 14
40,800	806,200	Pennrod Corp com vtc new			4	Sale	4 1/2	Sale	3 3/4	Aug. 7	4 1/2	Aug. 10	1 1/2	Mar. 24	6 3/4	July 7
125	300	Pennsylvania Salt Mfg							50	Aug. 23	51	Aug. 23	42 1/2	July 6	51	Aug. 23
270	4,960	Pepperell Mfg Co							66 1/4	Aug. 1	74	Aug. 10	26 1/2	Feb. 27	78 3/4	July 7
	100	Pet Milk 7% pref											70	Feb. 17	84	Jan. 31
4,200	85,200	Phillip Morris Inc			2 1/2	Sale	3 1/4	Sale	2 1/2	Aug. 7	3 3/8	Aug. 25	70	Feb. 27	4 5/8	July 3
	1,500	Class A			18	20 1/2	20 1/2	22 3/8					15	Mar. 3	24	June 10
11,100	119,900	Phoenix Securities common			1 1/2	Sale	1 1/2	Sale	1 1/2	Aug. 16	1 3/4	Aug. 2	15	Mar. 1	3 1/4	June 13
3,300	19,100	Conv preferred A			10 1/2	10 1/2			24 1/2	25 1/2	24 1/2	Aug. 7	9 1/2	Mar. 11	25	Aug. 1
	1,500	Pie Bakeries Inc com											1 1/4	Jan. 30	6 3/4	June 1
	50	Piedmont & Nor Ry Co											24	June 19	24	June 19
200	200	Pierce-Arrow Motor Car							7	Aug. 30	7 1/2	Aug. 30	7	Aug. 30	7 1/2	Aug. 30
200	5,300	Pierce Governor Co com			2 3/4	4	3 1/2	4 3/4	4	Aug. 7	4 1/2	Aug. 11	1 1/2	Apr. 20	6 3/4	June 3
	300	Pines Winterfront Co											3	June 13	4	July 18
8,400	93,600	Pittney Bowes Postage Meter			3	3 3/4	3 1/2	Sale	3	Aug. 1	3 3/8	Aug. 31	2	Feb. 16	5 1/2	June 9
25	100	Pitts Bessemer & L E RR							29	Aug. 2	29	Aug. 2	26	Apr. 25	30	Feb. 24
260	6,310	Pitts & Lake Erie RR			26 1/2	32	70 1/4	82	81	84 3/4	79	Aug. 24	28	Mar. 3	85	July 18
7,275	53,075	Pittsburgh Plate Glass com					33 1/4	Sale	35 3/8	Sale	33	Aug. 7	13	Feb. 24	39 3/4	July 3
400	21,700	Potrero Sugar com new					1 1/2	1 7/8	1 1/2	Sale	1 1/2	Aug. 3	1 1/2	Mar. 20	2 3/4	July 11
	1,850	Powdrell & Alexander											8	Mar. 29	26 3/4	June 10
500	2,110	Pratt & Lambert			9	15	18	21 1/4			15 1/2	Aug. 29	10	Jan. 27	21 1/2	July 1
300	300	Prentice Hall Inc common											10	Jan. 27	21 1/2	July 1
100	900	Partic conv stock			12 1/2	Sale							5 1/2	Aug. 15	5 3/4	Aug. 15
	400	Pressed Metals of Amer											10	Apr. 21	18	July 11
	1,900	Process (The) Corp com											10	June	20	June 28
	1,700	Propper McCallum Howler			1/2	1 1/2	2 1/2	3	1 1/2	2 1/2	1 1/2	Aug. 30	3 1/2	July 1	6 1/2	May 23
	225	Mill Co com											1/2	May 26	4	July 17
	117,268	Prudential 7% pref			4	Sale	7 1/8	7 7/8	7 5/8	7 3/4	7 1/2	Aug. 9	4	Jan. 25	8	Jan. 18
550	2,820	Prudential Investors com			63	70	60	80	66	75	68	Aug. 30	3	Feb. 28	10 1/2	July 13
	750	Public Util Securities											1	Apr. 27	4 3/4	July 17
	100	Pyre National Co											4	July 5	4	July 5
	15,300	Pyrene Mfg							3	Sale	3	Aug. 31	2	May 5	5 1/2	June 3
200	2,320	Quaker Oats com					132	138	130	134	134	Aug. 30	64	Mar. 1	140	July 20
40	475	6% preferred			111	Sale	114	117	117	Aug. 28	117	Aug. 28	109	Mar. 30	117	Aug. 28
1,500	21,200	Railroad Shares Corp com			1/2	3/4	1 1/4	Sale	1	1 1/2	1	Aug. 11	3/8	Feb. 22	1 3/4	June 1
1,800	4,100	Rys & Util Invest cl A com											1/2	June 10	1 1/2	July 13
400	12,500	Rainbow Luminous Prod A			1/2	3/4	1/2	3/4	3/8	3/4	3/4	Aug. 28	3/4	May 9	1 1/2	June 9
	13,800	Class B			1/2	3/4	1/2	3/4	3/8	3/4	3/4	Aug. 23	3/4	Feb. 28	1 1/2	June 7
100	205	Raymond Concrete Pile Co											25	July 15	29 1/2	July 17
	4,800	Conv preferred											2	Feb. 27	8	May 26
200	400	Raytheon Mts com v t c							3	Sale	3	Aug. 17	3	Aug. 17	3	Aug. 17
	16,700	Common v t c new											4 1/2	June 29	5 1/2	June 26
700	12,600	Reeves (Daniel) com			13	15 1/2	21	23 1/2	20 3/4	Aug. 18	22	Aug. 22	15 1/2	Jan. 13	25 3/4	July 14
300	12,600	Reliable Stores com					2	3 1/4	2 1/2	3	2 1/2	Aug. 4	1 1/2	Apr. 24	5	June 5
300	31,040	Reliance Internat com A			2 3/4	Sale	2 3/4	3 1/4	2 3/8	2 7/8	2 3/4	Aug. 9	1 1/2	Feb. 21	4 1/2	June 27
400	9,800	Reliance Management					1 1/4	1 1/2	1	1 1/4	1	Aug. 30	3	Apr. 29	3	June 8
7,400	85,100	Republic Gas Co			1/2	Sale	2 1/4	Sale	1 1/2	1 1/2	1 1/2	Aug. 3	1 1/2	Feb. 1	3 1/2	June 23
5,600	43,800	Reynard Co, Inc			1/2	Sale	2	Sale	2 1/4	Sale	2 1/4	Aug. 7	1 1/2	Jan. 18	3 3/4	July 14
4,100	86,800	Reynolds Investing com			1/2	Sale	1	Sale	1	Sale	7/8	Aug. 22	1/2	Mar. 2	1 1/4	July 8
900	900	Common new											1	Aug. 25	1	Aug. 25
325	1,500	Rice Stix Dry Goods Co											6	May 4	8 1/2	June 8
	2,890	Richman Bros Co											25	Mar. 18	52 1/2	July 7
	110	Richmond Radiator com											1 1/2	Apr. 26	2 1/2	July 13
	625	7% Conv pref											1 1/2	Apr. 27	6 1/2	June 30
100	1,850	Rike-Kumler Co com			4 1/2	7	11	15	10	15	11	Aug. 10	11	Aug. 10	11	Aug. 10
100	1,309	Rolls Royce Ltd											7 1/2	Jan. 27	14 1/4	Aug. 31
1,700	22,800	Am dep rcts ord reg					2 1/2	Sale	14 1/4	Sale	14 1/4	Aug. 31	7 1/2	Jan. 27	14 1/4	Aug. 31
700	38,800	Roosevelt Field Inc					2 1/2	Sale	1 1/2	Aug. 30	1 1/2	Aug. 30	1 1/2	Jan. 25	3 3/4	July 13
900	22,300	Rossia Internat Corp			1 1/2	3/4	1 1/2	3/4	1 1/2	3/4	1 1/2	Aug. 8	1 1/2	Apr. 4	1 1/2	June 7
100	4,000	Royal Typewriter com			10	18 1/2	11 3/4	34	9 1/2	10	10	Aug. 22	5 1/4	Mar. 22	12 3/4	June 28
100	4,000	Ruberold Co			10	18 1/2	27	34	29	33	33 3/4	Aug. 3	15 1/2	Feb. 27	35 1/2	July 6
100	700	Russels Fifth Ave Inc											1 1/2	Apr. 24	2 1/2	June 1
	1,180	Ryerson (Jos T) & Son Inc											7 1/2	Mar. 23	18	May 27
375	12,750	Safety Car Heating & Ltg											16 1/2	Feb. 3	80	July 1
34,100	776,300	St Regis Paper Co			3	Sale	5 3/8	Sale	4 7/8	Sale	5 3/8	Aug. 28	1 1/2	Feb. 31	8 1/4	July 13
400	9,600	7% preferred					40	Sale	37 1/2	Sale	36 1/2	Aug. 29	12 1/2	Mar. 12	56	June 13
175	175	Sanford Mills common											34 1/2	Aug. 21	35 1/2	Aug. 21
100	260	Savannah Sugar Refining											71 1/4	Jan. 23	84	Aug. 2
88,100	324,300	Schenley Distillers Corp			6 1/2	9	14	18	25 1/4	Sale	25 1/4	Aug. 1	22	July 21	47	July 18
	3,300	Schiff Co com											6 1/2	May 26	14 1/2	May 29
	11,000	Schulte Real Estate com					3/4	1 1/4	3/8	1			18	June 2	20 1/2	Aug. 21
300	700	Scotten Dillon Co											9 1/2	Feb. 23	24	May 31
300	3,720	Scoville Mfg Co											20	Aug. 24	20 3/4	Aug. 7
1,500	30,600	Seaboard Util Shs com new					3/4	Sale	5/8	3/4			9 1/2	Apr. 1	1 1/2	June 8
	5,700	Securities Allied Corp			6 1/2	7	12	18	15	16			6	Feb. 24	16 1/2	June 30
200	9,700	Non voting stock			2	5	4 1/2	7	4	5 1/4	4 1/2	Aug. 30	2	Apr. 13	11	June 12
700	14,600	Seaman Bros common			21	29	35 1/2	35 3/4	34 1/2	35 1/2	34 1/2	Aug. 29	26	Jan. 28	38 1/2	July 17
4,700	68,000	Seal Lock & Hardware com					1/2	Sale	1/2	Sale	1/2	Aug. 7	1 1/2	Feb. 7	1 1/2	June 9
2,800	32,900	Seiberling Rubber com			1 1/2	3	5	Sale	4 1/2	5	4 1/2	Aug. 4	1 1/2	Apr. 13	7 1/2	July 1
	2,500	Seifridge Prov Stores, Ltd											3/4	Feb. 16	1 1/2	July 10
200	3,100	American dep rcts											9 1/4	Apr. 7	20 1/2	June 7
6,600	241,700	Selby Shoe Co com			1 1/2	1 1/4	2 1/4</									

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.		Bid	Ask	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.		
77,400	1,317,020	600 Super Maid Corp common	7 1/2	Sale	17 3/4	Sale	18 3/8	Sale	17 1/4	Aug. 7	19 1/2	Aug. 10	1 1/4	May 16	7 1/2	July 19
17,600	271,400	Swift & Co.	14 1/2	Sale	24	Sale	27	Sale	22 1/2	Aug. 16	27 1/4	Aug. 30	7	Feb. 25	24 1/2	July 17
200	13,400	Taggart Corp com	1	Sale	2 1/2	4	2 1/2	3 3/4	2 1/2	Aug. 29	3	Aug. 29	12 1/4	Feb. 25	32 1/2	June 10
72,200	390,100	Tastyeast Inc class A			1 1/2	Sale	1 1/2	Sale	1 1/2	Aug. 7	1 1/2	Aug. 29	7 1/2	Apr. 26	5 1/2	June 21
5,900	192,000	Technicolor Inc common	2 1/2	Sale	7 1/4	Sale	7 1/2	Sale	7 1/4	Aug. 1	8 1/2	Aug. 15	2 1/2	Apr. 10	2 1/2	July 14
50,900	3,000	Thermoid Co 7% pref.	100						30	Aug. 24	30 1/2	Aug. 24	2 1/2	Feb. 15	10 1/2	May 29
1,500	4,700	Tobacco & Allied Stocks	20 1/2	22	38 3/4	50	36 3/4	38	37 1/2	Aug. 24	38	Aug. 23	2 1/2	Feb. 16	34	June 12
500	13,600	Tobacco Prod Exports							1	Aug. 3	1	Aug. 3	2 1/2	Jan. 10	38	Aug. 23
100	600	Tobacco Secur Trust Co Ltd							18 1/2	Aug. 18	18 1/2	Aug. 18	1 1/2	Jan. 9	1 1/2	June 13
100	800	Am dep rcts ord reg shs.	51										10 1/4	Jan. 13	18 1/2	Aug. 18
100	4,600	Todd Shipyard Corp	10 3/8	Sale	18	25 1/2	24 1/4	Sale	24 1/4	Aug. 31	24 1/4	Aug. 31	2 1/2	Jan. 13	4 1/2	June 26
5,700	225	Torrington Co of Maine	2 1/2	Sale	3 1/2	Sale			3 1/2	Aug. 1	4 1/2	Aug. 29	10 1/4	Feb. 9	28 1/2	June 20
3,700	77,100	Transcontinental Air Transp	1 1/2	Sale	2 1/2	2 1/2	2 1/2	Sale	2	Aug. 17	2 1/2	Aug. 31	30	May 18	37	June 22
3,400	60,995	Trans-Lux Pict Screen	1 1/2	Sale	2 1/2	2 1/2	2 1/2	Sale	2	Aug. 15	2 1/2	Aug. 31	2 1/2	Jan. 3	6 1/2	May 29
200	3,200	Tri-Continental Corp Warr.	1 1/2	1 1/2					2	Aug. 17	2 1/2	Aug. 31	1 1/2	Mar. 22	3 1/2	June 6
14,300	152,300	Triplex Safety Glass Ltd	8 1/2	11 1/2	12 1/2	20	12 1/2	14	13 1/4	Aug. 9	13 1/2	Aug. 18	1 1/2	Mar. 28	3 1/2	June 5
500	19,800	Trunz Pork Stores Inc	4 1/4	5	15	18	18 1/4	Sale	14 1/4	Aug. 7	20 3/8	Aug. 10	5 1/2	Feb. 14	13 1/2	Aug. 18
4,700	50,300	Fubize Chatillon Corp	9	13	26 3/4	Sale	29	35	26 3/4	Aug. 1	32 1/2	Aug. 23	10	Jan. 19	15	July 6
350	3,750	Union Amer Invest com	11 1/2	14	18	24	19 1/2	22 1/4	20	Aug. 24	21	Aug. 25	8 1/2	Apr. 1	28 1/4	June 29
6,000	46,100	Union Tobacco Co common			1 1/2	Sale			1 1/2	Aug. 7	1 1/2	Aug. 7	1 1/2	Jan. 3	4 1/2	June 29
100	825	United Aircraft & Transp	50						50	Aug. 31	50	Aug. 31	1 1/2	Jan. 3	9 1/4	June 13
1,300	15,800	United Carr Fastener com	1 1/2	2 1/2	6	6 1/4	6 1/2	6	6	Aug. 4	6 7/8	Aug. 25	7 1/2	Jan. 6	9	June 6
200	1,600	United Chemicals Inc	7 1/2	9 1/4	17	20			2 1/4	Aug. 28	2 1/2	Aug. 28	1 1/2	Feb. 24	6	June 8
100	10,000	Common							17 1/4	Aug. 23	17 1/4	Aug. 23	7	Jan. 25	20 1/2	June 2
16,200	17,700	United Drug Co w i	5						7 1/2	Aug. 28	10 1/2	Aug. 28	7 1/2	Aug. 28	10 1/2	June 28
12,500	100,200	United Dry Docks com	1 1/2	3/4	3	Sale	7 3/4	Sale	2 1/4	Aug. 11	3 1/2	Aug. 4	1 1/2	Mar. 3	3 1/2	June 19
73,700	1,209,500	United Engineering & Fdy	1 1/2	1 1/2	1 1/2	Sale	1 1/2	Sale	1 1/2	Aug. 30	2 1/2	Aug. 10	20	June 12	20	June 20
25	933	United Founders com new							6	Aug. 7	6	Aug. 7	1 1/2	Apr. 19	3	July 10
101,200	1,682,200	United Milk Products com							6	Aug. 7	6	Aug. 7	1 1/2	Apr. 3	23	July 21
10	800	United Molasses Co Ltd							2 1/2	Aug. 1	3 3/8	Aug. 18	1 1/2	Feb. 2	5 1/2	July 13
1,200	9,900	Am dep rcts for ord reg							202	Aug. 8	202	Aug. 8	199	Jan. 23	202	Aug. 8
100	500	Unit Profit Sharing com			1	Sale	1/4	1	1/4	Aug. 14	1	Aug. 1	1 1/2	Feb. 15	2 1/4	June 19
2,325	27,045	Preferred							6	Aug. 18	6	Aug. 18	6	June 14	6 1/4	May 8
110	1,265	United Shoe Mach com	2		51 1/4	Sale	55 3/4	Sale	51 1/4	Aug. 1	56 1/4	Aug. 30	33 1/4	Jan. 9	56 1/4	Aug. 30
2,800	64,340	United States Corp com vtc	1 1/2	1 1/2	1 1/2	Sale	1 1/2	1 1/2	31 1/2	Aug. 9	32	Aug. 30	30 1/2	Mar. 16	36	Mar. 22
400	13,900	United Wall Paper	1 1/2	1 1/2	1 1/2	Sale	1 1/2	1 1/2	1 1/2	Aug. 14	1	Aug. 1	1 1/2	Jan. 5	2	June 28
100	18,414	U S Dairy Prod class B	1 1/4	1 1/4	1 1/4	2 1/2	1 1/4	2 1/4	1 1/2	Aug. 24	1 1/2	Aug. 11	1 1/2	Jan. 3	3 3/4	July 5
5,300	43,100	U S Financial Holding Corp	1 1/2	Sale	4	4 1/4	2	5 1/2	4 1/2	Aug. 8	4 1/2	Aug. 8	1 1/2	Feb. 4	2 1/2	June 8
3,900	59,300	U S Finishing common	1 1/2	Sale	4	4 1/4	2	5 1/2	4 1/2	Aug. 8	4 1/2	Aug. 8	1 1/2	Jan. 12	1 1/2	Jan. 24
2,000	44,800	U S Foll class B new	1		7 1/2	Sale	8 1/2	Sale	7	Aug. 16	9	Aug. 29	12	May 18	12	May 18
900	8,685	U S & Internat Sec com	1 1/2	Sale	57	59	54 1/4	Sale	52 1/2	Aug. 23	58	Aug. 8	2 1/2	Apr. 10	11 1/2	June 27
105	14,600	U S Lines Inc pref.	12 1/2	13 3/8	1 1/4	1 1/4	2 1/4	1 1/4	1	Aug. 23	1 1/2	Aug. 2	1 1/2	Jan. 26	1 1/4	June 19
200	4,400	U S Playing Card com	18	21	18	21	20	23	18	Aug. 14	20 1/2	Aug. 25	8	Mar. 3	28 1/2	July 4
200	325	U S Radiator common							2 1/2	Aug. 8	3	Aug. 7	1 1/4	May 31	3 1/2	July 24
100	1,160	7% preferred							2 1/2	Aug. 8	3	Aug. 7	9 1/2	June 13	10 1/2	June 21
200	8,400	U S Radio & Television com			2	Sale			2	Aug. 1	2	Aug. 1	16	July 27	10 1/2	June 21
100	700	U S Rubber Reclaiming							2	Aug. 1	2	Aug. 1	1 1/2	May 24	4 1/2	July 7
150	1,100	U S Stores v t c common							1/2	Aug. 30	1/2	Aug. 30	1 1/2	June 24	2	June 28
600	56,800	Universal Insurance Co	1	7	8	12	5	8 1/2	6	Aug. 8	8	Aug. 7	3	Jan. 11	9	June 6
2,300	500	Universal Pictures							6	Aug. 8	8	Aug. 7	6	Aug. 8	10	July 15
400	5,950	Utah Radio Products	1 1/2	2 1/4	2 1/2	3	2 1/2	2 1/2	2 1/2	Aug. 7	2 1/2	Aug. 2	1 1/2	Apr. 10	4 1/2	June 7
1,400	21,500	Utility Equities com	1 1/2	2 1/4	2 1/2	3	2 1/2	2 1/2	2 1/2	Aug. 7	2 1/2	Aug. 2	25	Apr. 13	50 3/4	June 19
1,300	31,100	Priority Stock	1 1/2	1 1/2	1 1/2	2	4 1/2	2 1/4	4 1/2	Aug. 1	5 1/2	Aug. 28	1 1/2	Apr. 17	7 1/2	June 13
4,700	5,200	Veeder Root Inc	29	32	31 1/4	Sale	30	Aug. 2	35	Aug. 25			5	June 9	7	July 6
700	28,500	Vick Chemical Corp	2 1/2	3 1/4	5	8	5	8	8	Aug. 15	9 3/4	Aug. 25	30	July 31	35	Aug. 25
600	2,100	Virginia Ry Co v t c							8	Aug. 15	9 3/4	Aug. 25	8	Aug. 15	13 1/2	June 28
200	1,010	Waco Aircraft Co	7 1/2	Sale	4 1/4	9	5	6 1/2	1 1/4	Aug. 17	2 1/2	Aug. 22	7 1/2	May 4	12	June 12
1,500	5,300	Wagner Electric common	13	13 1/4	17	Sale	16 1/2	18 1/4	16 1/2	Aug. 11	17 1/2	Aug. 1	2 1/2	May 22	3 1/2	July 12
2,900	78,900	Wahl Co (The) common							16 1/2	Aug. 11	17 1/2	Aug. 1	11 1/2	Feb. 27	21	July 13
100	900	White & Bon'1 Inc class A							2 1/2	Aug. 3	2 1/2	Aug. 3	1 1/2	Mar. 24	4	July 6
430,700	1,789,100	Walgreen Co com	4 1/2	Sale	31 1/2	Sale	45 1/4	Sale	30 1/2	Aug. 1	47 3/4	Aug. 25	3 1/2	Feb. 28	64 3/4	July 18
2,300	78,500	Warrants							13 1/2	Aug. 10	14 1/2	Aug. 25	7 1/2	Feb. 27	17 1/2	July 18
6,000	50,000	Walker (Hiram) Gooderham	8 1/4	8 1/2	1	1 1/2	1	Sale	1	Aug. 29	1	Aug. 29	1 1/2	Jan. 21	1 1/2	July 18
200	9,800	Watts & Sons Inc class A	1 1/2	1 1/2	1 1/2	Sale	1 1/2	Sale	1	Aug. 29	1	Aug. 29	1 1/2	Mar. 15	2 1/4	June 6
600	5,000	Wayne Pump Co com	1 1/2	1 1/2	1 1/2	Sale	1 1/2	Sale	1 1/2	Aug. 29	1 1/2	Aug. 29	1 1/2	Mar. 16	6	June 7
500	5,300	Convertible preferred							12 1/2	Aug. 2	14	Aug. 2	11 1/2	Feb. 28	17	July 19
50	325	Western Air Express Corp	61	Sale					20	Aug. 23	22	Aug. 7	9 1/2	Jan. 6	22	Aug. 7
80	710	Western Auto Supply com A							69 3/4	Aug. 3	71 3/4	Aug. 3	53 1/2	Apr. 3	71 3/4	Aug. 3
100	100	Western Cartridge 6% pf 100							44	Aug. 24	54	Aug. 29	40	May 18	60	July 3
300	1,600	Western Maryland Ry							13	Aug. 21	13	Aug. 21	13	Aug. 21	13	Aug. 21
275	2,500	Western Pipe & Steel com							7 1/2	Aug. 7	8	Aug. 2	6	Apr. 24	10 1/4	July 18
100	1,000	Western Tablet & Stationery							7 1/2	Aug. 7	8	Aug. 2	56 3/4	Jan. 11	68	July 19
800	23,300</															

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1	
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.
165,200	1,828,400	PUBLIC UTIL. (Con.) Par								
3,200	24,200	American Superpower.....*	4 3/4	67	4 3/4	71	4 3/4	70	4 3/4	52 1/2
1,600	28,900	1st preferred.....*	66	67	71	71	30 3/4	30	30 3/4	52
20	70	Preferred.....*								30
130	780	Appalachian El Pow \$7 pref.....*					40	40	40	35
2,300	26,200	Arkansas P & L \$7 pref.....*					1 1/4	1 1/4	1 1/4	1 1/4
32,400	83,700	Assoc Gas & Elec com new.....*			1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
1,090	16,230	Class A new.....*			1 1/4	1 1/4	5	5	5	3
3,000	119,200	\$5 preferred.....*			5 1/4	5 1/4				1 1/2
8,000	123,800	Warrants.....*	1 1/2	1 1/2						1 1/2
		Assoc Telep Co \$1.50 pref.....*								15 3/8
		Associated Telep Utilities.....*	1 1/4	1 1/2						1 1/4
										70
75	1,575	Bell Telep Co of Canada.....100						110	110 1/2	110 1/2
	50	Bell Tel of Pa 6 1/4 % pref.....100								111 1/2
7,700	166,800	Brazilian Tr Lt & Pr ord.....*	8 3/4	9	13 1/2	14	12 3/4	14 3/4	14 3/4	6
1,600	27,100	Buff Nlag & East Pow pref.25	21 1/2				17 1/2	19	19	16
600	4,500	\$5 1st preferred.....*					77 1/2	80	80	75
										70
1,600	25,800	Cables & Wireless—								
3,500	160,000	Am dep rcta A ord sh.....21	3/4	1	1 1/4	1 1/2	1 1/4	1 1/4	1 1/4	3/4
400	12,700	Am dep rcta B ord sh.....21			1 1/4	1 1/2	1 1/4	1 1/4	1 1/4	3/4
	425	Am dep rcta pref sh.....21	2 1/2	2 3/4	3 3/8	4	3 3/8	3 3/8	3 3/8	2 3/8
	10	Carolina P & L \$7 pref.....*								37
	9,200	\$6 preferred.....*								30
	75	Cent Hud G & E v t c.....*	12	12 1/2	10 3/4	12 1/2	10 3/4	11 1/4		10 1/2
	100	Cent III Pub Serv \$6 pref.....*								18 1/2
	50	Cent Pub & Lt 7 % pref.....100								20
	600	Cent Pub Serv \$4 pref.....*								1
	10	Cent & Southwest Util.....*								8 1/2
	1,240	Common.....*					2 1/2	2 1/2	2 1/2	8 1/2
	680	\$7 Prior lien preferred.....*								8
22,900	415,900	\$7 preferred.....*	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8
	1,300	Central States Elec com.....1								1 1/2
	1,610	7 % preferred.....100								12
	75	6 % pref without warr.....100								6
	3,600	Conv preferred.....100								12 1/2
	3,900	Conv pref opt ser 1929.....100								7
		Warrants.....*	1/2	1						1/2
										9 1/4
150	1,600	Cities Serv Pr & Lt \$6 pref.....*								11
50	900	\$7 preferred.....*								20 1/2
1,900	23,100	Cleveland Eloc Illum com.....*	30 1/4	32	30	31 3/4	27	29 3/4	106 1/2	99 1/2
90	680	6 % preferred.....100								68
	7,500	Columbia Gas & Elec Corp.....100			99 1/4	108 1/2	99 1/4	111	111	82
	25	5 % Conv preferred.....100								50
	7,600	Columbus Ry Pow & Light.....100			65 3/4				66 3/4	50
	1,100	6 % 1st preferred.....100								9
	100	Commonwealth Edison.....100								9
	800	Commonwealth & Sou Corp.....*								9
	13,200	Warrants.....*	1/4	1/2	1/2	1/2	1/2	1/2	1/2	1/2
	525	Community P & L 1st pref.....*								42
	100	Community Water Serv new.....1								108
	13,200	Compania Hispano Americana								43 1/4
	100	Electricidad Amer shares.....*								99 1/2
	50	5 % preferred series A.....100								35 1/2
	6,100	Con P & L 6 1/2 % pref.....100	65	66	63 3/4	60	59 3/4	65 1/2	65 1/2	38 1/2
	75	Con Gas E L & P Balt com.....*								76
	1,000	5 % preferred series A.....100								4
	125	Con't G & E 7 % pr pref.....100			57 1/2	54	50 1/2	57 1/2	57 1/2	39
	3,200	Duke Power Co.....100	60	64	60	59 1/2	56 1/4	61	61	55 1/4
	350	Eastern Gas & Fuel Assoc.....*	4 1/2	4 3/4	9	9 3/4	8	10 3/4	10 3/4	16
	50	4 3/4 % preferred.....100			60 1/4		56 1/4	60 1/4	60 1/4	15
	1,700	4 3/4 % prior preferred.....100					59	60	60	1 1/2
	200	Eastern States Pr com B.....*	1 1/4				2 1/2	3	3	15
	50	\$7 preferred series A.....*								16
	1,900	\$6 preferred series B.....*			18 1/4		18 1/4	18 1/4	18 1/4	15
	1,800	\$5 preferred series C.....*			24 1/4		4 1/2	5 1/2	5 1/2	13 1/2
	170	Eastern Util Associates.....*	21 1/2		24 1/4		4 1/2	5 1/2	5 1/2	10
	370,200	Convertible stock.....100	173		163		161	166	166	132 1/2
	6,900	Edison Elec Illum (Boston).....100	18 3/4		23 1/2	25 3/4	22 1/4	26 3/4	26 3/4	10
	1,900	Elec Bond & Share com.....5	41 1/4		54 1/2	50 3/4	50	55 1/2	55 1/2	25
	1,025	\$6 preferred.....100	40 3/4		48	44 1/2	44	49	49	22 1/2
	1,600	\$5 preferred.....100	8 1/2		15 3/4	15 3/4	15 3/4	18	18	4 1/2
	250	Elec Pow & Lt 2d pref A.....*	3 1/2	4	4 1/2	5 1/4	1 1/2	1 1/2	1 1/2	6
	150	Option warrants.....*								7 1/4
	2,050	Empire Dist Elec 6 % pref.....100								10
	1,100	8 % preferred.....100								6
	825	6 1/2 % preferred.....100			12 3/4		12	14	14	10
	2,500	Empire Pow Corp par atk.....*	8 1/2	14 3/4	10	12	7	10	10	6 1/2
	100	Empire Pub Serv com A.....*								1-1/2
	8,150	Empire Pub Serv com A.....10	2 1/4		7		8 1/4	8 1/2	8 1/2	2 1/4
	7,000	European Elec Co of Can A.....10	2 1/4		7 3/8		8 1/4	8 1/2	8 1/2	1 1/2
	150	Option warrants.....*								12
	400	Florida Power & Lt \$7 pref.....*	26 1/4							3
	75	Gen Gas & Elec—								45
	1,115	\$6 conv pref ser B.....*								13 1/2
	25	General Pub Serv \$6 pref.....*								13 1/2
	25	Gen Pub Util \$7 pref.....*								4 1/2
	1,400	Georgia Power \$6 pref.....*	61		51 1/2	53 1/2	46 3/4	55 3/4	55 3/4	43 3/4
	50	Gulf States Util \$6 pref.....*					55	55	55	47 1/2
	19,600	\$5.50 preferred.....*								50
	750	Hamilton Gas Co com v t c.....1	1/4	3/8	53	56 1/2	55 1/2	55 3/4	55 3/4	1/2
	600	Hartford Electric Light.....25								48 1/2
	50									18 1/4
	25	Illinois P & L \$6 pref.....*	32		21 1/2	25	19	22 1/2	22 1/2	23 3/4
	23,945	6 % preferred.....100			28	45	28	28	28	18 1/4
	2,175	6 1/2 % cum pref.....100								53
	100	\$3.50 preferred New.....50								11
	6,900	Class A warrants.....*	6 1/4	7 1/2	24 1/2		24	26 1/4	26 1/4	22
	194,900	Class B.....*	1	1 1/4						5
	50	Class B.....*								5
	18,300	\$7 prior pref.....*								5 1/2
	1,940	Warrants for class B stock.....*								5 1/2
	100	Interstate Power \$7 pref.....*	13 3/8		13 3/8		11	13 3/8	13 3/8	13 3/8
	3,000	Iowa Sou Util 7 % pref.....100								13 3/8
	300	Italian Superpower cl A.....*	1 1/4	1 1/2	1 1/2	2	1 1/2	1 1/2	1 1/2	1 1/2
	50	Warrants.....*								1 1/2
	214	Jer Cent P & L 5 1/4 % pref.....100			60		60	60	60	60
	50	7 % preferred.....100								80
	1,000	Kings County Lighting								
	1,000	7 % pref series B.....100								94
		5 % preferred series D.....100								72
	11,600	Long Island Light com.....*	12 1/4	13 1/4	10	10	9 1/4	11 1/4	11 1/4	9 1/4
	780	7 % preferred.....100	76	82	70 1/4	71	69 1/4	72	72	59
	200	6 % preferred series B.....100	64 3/4	70	54	60	54 1/2	57	57	48 1/4
	225	Los Angeles G & E 6 % pf.....100								85
	75	Louisiana P & L \$6 pref.....*								72 1/2
										73
	200	Marconi Internat Marine—								
	62,700	Communication Am dep rct.....1	1 1/4		2 1/2	3 1/2	2 1/2	3 1/2	3 1/2	5 1/4
	1,300	Marconi Wirel Tel of Can.....*								3 1/2
	50	Mass Util Associates v t c.....*								1 1/2
	53,460	5 % conv preferred.....50			4 1/2	5 1/2	2 3/4	2 3/4	2 3/4	2 3/4
	25	Metropolitan Nat Gas com new.....5								2 1/2
	14,400	Metropolitan Edison Co.....*								54 1/2
	400	\$6 pref series C.....*								1 1/2
	100	Middle West Util com.....*								1 1/2
	5,025	\$6 conv pref ser A.....*								1 1/2
	100	\$6 Conv pref A c o d.....*								1 1/2

AGGREGATE SALES.		NEW YORK CURB EXCHANGE		PRICES IN AUGUST.								RANGE SINCE JAN. 1.					
In August.	Since Jan. 1.	PUBLIC UTIL. (Concl.) Par		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Hig est	
Shares.	Shares.	Bid.	Ask.	Bid	Ask.	Bid	Ask	Bid	Ask	Sale Prices.		Sale Prices		Sale Prices		Sale Prices.	
30	30																
190	190																
1,200	1,200																
150	150																
100	100																
2,600	2,600																
100	100																
30	520																
1,150	27,420																
50	1,980																
1,060	15,060																
25	125																
10	460																
10	280																
75	650																
100	150																
100	875																
500	6,880																
275	6,445																
75	275																
43,700	590,400																
9,500	93,100																
100	7,200																
500	21,550																
250	4,200																
25	1,000																
2,000	65,128																
25	50																
40	130																
1,000	6,050																
6,800	66,450																
400	6,100																
125	3,225																
200	600																
500	90																
200	1,500																
50	1,950																
800	17,300																
700	6,100																
50	50																
50	225																
100	100																
40	310																
150	2,550																
100	850																
480	4,450																
740	7,140																
100	100																
100	2,525																
100	100																
10	31																
1,500	27,650																
10	30																
1,800	13,000																
1,800	33,400																
12,800	35,800																
150	875																
100	600																
1,000	51,200																
40	40																
100	600																
100	110																
100	14,700																
100	6,300																
600	7,350																
800	6,550																
900	16,900																
325	325																
25	25																
90	90																
70	70																
500	500																
2,500	25,900																
100	100																
12,900	109,300																
100	1,100																
65,700	1,412,500																
6,200	121,220																
16,200	200,000																
41,700	684,100																
100	3,700																
6,900	165,450																
9,900	56,600																
200	12,200																
10	2,375																
8,500	216,600																
200	10,400																
300	400																
25	10,675																
100	25																
50	200																
150	2,400																
300	3,500																
350	5,400																
200	4,700																
9,600	172,500																
28,100	360,900																
600	14,150																
600	11,200																
1,100	17,700																
100	9,900																

For footnotes see page 56

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
Shares	Shares			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.	
1,400	19,100	FORMER STANDARD OIL SUBSIDIARIES (Concluded)												
600	6,300	Northern Pipe Line.....10	5 1/2	7 1/2	5 1/2	8 1/2	5 1/2	8 1/2	5	5 1/2	5 1/2	5 1/2	4 1/4	6 1/2
500	1,300	Ohio Oil 6% pref.....100	73	75	82	86	83 1/2	88	55	57	57	57	70 1/4	87
	4,900	Penn Mex Fuel common.....1	3 1/2	3	3	3	2 1/4	3 1/2	3	3	3 1/2	3 1/2	1 1/4	4
11,100	63,500	Southern Pipe Line.....10	3 3/8	3 3/4	3 3/4	5 1/4	3 3/8	5	3	3 1/2	3 1/2	2 3/4	4	6
	2,250	South Penn Oil.....25	11 1/2	12 1/2	15 3/4	17 3/4	15 3/4	17 3/4	15 1/4	15 1/4	17 3/4	17 3/4	11	22 1/2
71,500	1,336,100	So West Pa Pine Lines.....50	29 1/2	33	35	44	35	44	35	35	44	44	17	35
11,131	204,331	Standard Oil (Ind).....25	21 1/2	21 1/2	27 3/4	30 3/4	27 3/4	30 3/4	27 3/4	27 3/4	30 3/4	32	17	31
650	10,250	Standard Oil (Kentucky).....10	13	14 1/4	16 1/2	17	16 1/2	17	15 3/4	15 3/4	17 3/4	17 3/4	11	19 1/2
2,400	47,555	Standard Oil (Nebraska).....25	20 1/2	22 1/2	32	33	32	33	30 1/4	30 1/4	34	34	15 1/2	31
4	2,300	Standard Oil (Ohio).....100	80	84	80	87 3/4	80	87 3/4	80	80	87 3/4	80	60	88
	30	Swan-Finch Oil Corp.....25	1	2	1 1/2	2 1/4	1 1/2	2 1/4	1 1/2	1 1/2	2 1/4	2 1/4	12	14
		7% preferred.....25			10	15	10	15						
		OTHER OIL STOCKS.												
9,100	474,900	American Maracalbo.....1	1 1/4	1 1/4	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	3/8	2 3/8
2,800	50,600	Arkansas Nat Gas com.....*	1 1/4	1 3/4	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1 1/2	5 1/2
20,600	330,300	Class A.....*	1 1/4	1 1/4	2	2 1/4	2	2 1/4	2	2	2 1/4	2	1	4
1,100	18,400	Preferred.....10	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	2 3/4	3	3 3/4	3 3/4	2	4 3/4
	9,100	British-American Oil Co.....*												
	1,400	Coupon stock (bearer).....*	7 1/2	7 1/2	12	13	13 1/2	16					6 1/2	14
	1,400	Registered.....*			11 3/4	13 1/4	13 1/2	16 1/4					8 3/4	14
135,400	766,300	Garth Syndicate com.....25c	3/4	3/4	5 1/2	6	5 1/2	6	5	5	6 3/4	6 3/4	3 1/4	7 3/4
160,360	133,700	Rights.....*			5 1/2	6	5 1/2	6	5 1/4	5 1/4	6 3/4	6 3/4	3 1/4	7 3/4
23,600	194,800	Colo Oil Corp common.....*	3/4	3/4	2 1/2	2 1/2	2 1/2	2 1/2	2 1/4	2 1/4	2 1/4	2 1/4	1 1/4	2 1/4
	91,100	Columbia Oil & Gasoline.....*			1 1/2	1 1/2	1 1/2	1 1/2	1 1/4	1 1/4	1 3/4	1 3/4	1/2	2 1/2
4,900	8,600	Consol Royalty Oil.....10	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/4	1 1/4	1 3/4	1 3/4	1	2 1/2
1,800	11,900	Consolid Oil Co common.....*			1	2			2 1/4	2 1/4	2 1/4	2 1/4	1	2 1/2
4,000	120,200	Certificates of deposit.....*			3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	1 1/2	3 1/2
	1,500	Preferred.....100											3	12 1/2
	300	Pref cts of deposit.....100											2 1/2	13 1/2
49,900	335,700	Creole Petroleum com new.....5			5 1/2	8	5 1/2	8	5 1/2	5 1/2	8 1/2	8 1/2	4 3/4	8 3/4
2,300	57,967	Crown Cent Petrol Corp.....1			7	8	7	8	7 1/2	7 1/2	8 1/2	8 1/2	3 1/2	7 1/2
	16,900	Darby Petrol Corp.....*	2 3/4	3 1/4									2 1/2	3 1/4
1,200	25,800	Common new.....5			4 1/2	5 3/4	5	5 1/2	4 3/4	4 3/4	5 1/2	5 1/2	4 1/4	6 1/4
200	17,700	Derby Oil & Ref com.....*	1 1/2	1 3/4	2	2 1/4	1 1/2	2	1 1/2	1 1/2	2 1/2	2 1/2	1 1/2	2 3/4
	100	Preferred.....*											25	25 1/4
19,800	50,700	Gulf Oil of Pa.....25	26 1/2	28	44	58	44	58	43 3/4	43 3/4	58 1/2	58 1/2	24	62
	200	Indian Terr Illum Oil Co.....*			3 1/2	5	3 1/2	5	3 1/2	3 1/2	4	4	1 1/4	7
	5,500	Non-voting class A.....*	2 1/2	2 1/2	3 1/2	5	3 1/2	5	3 1/2	3 1/2	4	4	1 1/4	7
	5,600	Class B stock.....*	1 1/4	2 1/4	3 1/4	5	3 1/4	5	3 1/4	3 1/4	4	4	1 1/4	7
34,600	582,500	Internat Petroleum com.....*	10 3/8	10 3/8	16	16	18 1/4	18 1/4	16	16	18 1/4	18 1/4	12 1/2	19 1/2
	100	Registered.....*											12 1/2	12 1/2
1,100	8,000	Kirby Petroleum.....25	1 1/2	3	1 1/2	3	1 1/2	3	1 1/2	1 1/2	3	3	1 1/2	3
	213,100	Leonard Oil Development.....*	1 1/2	4	5 1/4	7	5 1/4	7	5 1/4	5 1/4	7	7	1 1/2	7
	11,725	Lion Oil Refining.....*	6 1/2	9 1/4	6	9 3/4	6	9 1/4	6	6	9 1/4	9 1/4	4 3/4	12 1/2
6,000	204,000	Lone Star Gas.....*	6	7 3/4	6	9	6	9	6	6	9	9	4 1/4	7
100	600	Margay Oil.....*											2	5
	7,700	Mexico-Ohio Oil Co.....*	1	1 1/2	3 3/4	4 3/4	3 3/4	4 3/4	4 1/2	4 1/2	4 3/4	4 3/4	1	5 1/4
1,000	52,400	Michigan Gas & Oil Corp.....*												
	35,300	Middle States Petroleum.....*			5/8	2 1/2	5/8	2 1/2	2	2	2 1/2	2 1/2	3/8	4
2,600	27,400	Class A vot trust cts.....*	1/4	3/4	1/2	1	1/2	1	1/2	1/2	1	1	1/4	1 1/2
1,600	25,600	Class B vot trust cts.....*	1/4	3/4	1/2	1	1/2	1	1/2	1/2	1	1	1/4	1 1/2
400	25,600	Mountain & Gulf Oil Co.....1											2 1/2	11
6,500	89,700	Mountain Producers Corp.....10	3	5 1/4	16	14 1/2	15 3/4	14 1/2	14 1/2	15 3/4	16	16	10	20
3,600	93,200	National Fuel Gas.....*	12 3/4	13 1/4	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/4	1 1/2	1 1/2	1 1/4	2 1/4
3,300	35,000	New Bradford Oil.....5	3 1/2	3 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/4	1 1/2	1 1/2	1 1/4	2 1/4
	100	New Engl Fuel Oil Corp.....*			3 1/2	3	2 1/2	3	2 1/2	2 1/2	3	3	1 1/2	2 1/2
200	15,900	North Cent Texas Oil.....5	3 1/2	1 1/4	1 1/4	3	2 1/2	3	2 1/2	2 1/2	3	3	1 1/2	2 1/2
4,100	78,300	North European Oil com.....1	1 1/2	1 1/2	6 1/4	3 1/2	6 1/4	3 1/2	6 1/4	6 1/4	3 1/2	3 1/2	3 1/2	7 1/2
700	1,800	Pacific Western Oil Corp.....*	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
55,700	338,200	Pantepec Oil of Venezuela.....*	3 1/2	3 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
		Petroleum Corp of Amer.....*												
		Stock purchase warrants.....*												
45,500	306,900	Producers Royalty Corp.....1			40	42	39 1/2	42	39 1/2	42	42	42	21	49 3/4
17,700	90,600	Pure Oil Co 6% pref.....100												
660	2,150	Red Bank Oil Co.....*												
100	44,100	Reiter-Poster Oil Corp.....*												
5,000	58,800	Richfield Oil of Calif pref.....25	1	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
4,600	1,400	Root Refining new com.....10			1 1/2	2 1/2	1 1/2	2 1/2	1 1/2	1 1/2	2 1/2	2 1/2	3 1/2	8
200	5,500	Prior pref new.....1			5 1/2	7	5 1/2	7	6	6	7	7	3 1/2	8
300	34,800	Ryan Consol Petroleum.....*	5 1/2	1	1 1/4	2 1/2	1 1/2	2	1 1/2	1 1/2	2	2	3 1/2	8
400	36,400	Salt Creek Consol Oil.....10	4 1/2	4 1/4	6 1/2	6 1/2	6 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2	3 1/2	6 1/2
200	79,800	Salt Creek Producers.....10	4 1/2	4 1/4	6 1/2	6 1/2	6 1/2	6 1/2	5 1/2	5 1/2	6 1/2	6 1/2	3 1/2	6 1/2
5,900	2,200	Savoy Oil Co.....5												
	900	Shreveport El Dorado.....25												
6,700	80,300	Southland Royalty Co.....*	2 1/4	3	5	5	5	5	4 3/4	4 3/4	5 1/2	5 1/2	3 1/2	6 1/2
5,100	83,215	Sunray Oil.....5	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	1 1/4	1 1/2	1 1/2	1 1/4	1 1/2
2,122	42,522	Texon Oil & Land Co.....10	7 1/2	8 1/4	8 1/4	9	8 3/4	9	8 1/2	8 1/2	9	9	6 1/4	13 1/4
1,700	1,700	Venezuela Mexico Oil.....5			7 1/2	1	1	1	3 1/4	3 1/4	7 1/2	7 1/2	3 1/4	5 1/4
3,900	89,500	Venezuelan Petroleum.....5	3 1/2	3 1/2	7 1/2	1	1	1	3 1/4	3 1/4	7 1/2	7 1/2	3 1/4	5 1/4
500	14,300	Woolley Petroleum Corp.....1											1 1/2	3 3/4
		MINING STOCKS												
850	11,125	Bunker Hill & Sullivan.....10	15	15					36	36	41	41	14 1/4	47 3/4
	2,275	Voting trust certificates.....10											15	46 1/2
1,000	54,800	Bwana M'kubwa Cop Min.....5a	1/2	1/2	1									

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.	
Shares.	Shares.	Mining Stocks—Concluded									
12,600	7,800	Walker Mining.....1									
2,000	296,300	Wenden Copper Mining.....1									
234,200	666,800	Wright-Hargreaves Ltd.....*	3 3/8 Sale	6 3/8 Sale	7 1/4 Sale	6 1/8 Sale	7 1/4 Sale	3 3/8 Jan. 25	7 1/4 June 30		
8,600	61,000	Yukon Gold Co.....5						3 3/8 Jan. 25	7 1/4 June 30		
		BONDS									
\$	\$	Abbott's Dairies 6s.....1942						99 Aug. 3	99 Aug. 3	99 Aug. 3	99 Aug. 3
198,000	1,002,000	Alabama Power 4 1/2s.....1967	75 Sale	72 Sale	63 1/2 Sale	63 1/2 Aug. 31	74 Aug. 10	64 Apr. 26	81 1/2 Jan. 12	81 1/2 Jan. 12	
13,000	199,000	1st & ref 5s.....1956	91 1/2 Sale			76 Aug. 2	83 1/2 Aug. 21	61 Apr. 28	85 1/2 Jan. 9	85 1/2 Jan. 9	
33,000	440,000	5s.....1968	82 1/2 Sale			71 Aug. 25	76 Aug. 10	58 1/2 Apr. 29	80 1/2 Jan. 16	80 1/2 Jan. 16	
61,000	619,000	1st 5s.....1946	97 1/2 Sale			85 Aug. 31	88 Aug. 14	75 Apr. 26	100 1/2 Jan. 16	100 1/2 Jan. 16	
48,000	595,000	1st & ref 5s.....1951	91 1/2 Sale	80 Sale	85 Sale	80 Aug. 1	83 Aug. 10	66 1/2 Apr. 20	97 Jan. 18	97 Jan. 18	
234,000	2,287,000	Aluminum Co s f deb 5s.....1952	98 Sale	96 1/2 Sale	97 1/2 Sale	96 Aug. 1	98 Aug. 9	80 Apr. 20	99 Jan. 11	99 Jan. 11	
76,000	522,000	Aluminum Ltd 5s.....1948		74 Sale	74 Sale	73 1/2 Aug. 1	76 Aug. 25	47 1/2 Mar. 15	80 May 26	80 May 26	
69,000	719,000	Amer Common Pow 6s.....1949	1 1/2 Sale			2 1/2 Aug. 18	4 1/2 Aug. 11	3 1/2 Apr. 19	5 1/2 July 20	5 1/2 July 20	
34,000	266,000	Del 5 1/2s.....1953		3 1/2 Sale	2 1/2 Sale	2 Aug. 29	3 1/2 Aug. 1	3 1/2 Feb. 16	5 1/2 July 19	5 1/2 July 19	
13,000	79,000	Amer Community Pow 5 1/2s.....1953		3 1/2 Sale	2 1/2 Sale	2 Aug. 29	3 1/2 Aug. 1	3 1/2 Feb. 16	5 1/2 July 19	5 1/2 July 19	
6,000	263,000	Amer & Continental 5s.....1943		5 1/2 Sale	5 1/2 Sale	5 1/2 Aug. 16	5 1/2 Aug. 9	3 May 16	8 Jan. 6	8 Jan. 6	
211,000	1,240,000	Amer Elec Pow deb 6s.....1957		34 Sale	25 1/2 Sale	80 Aug. 17	81 Aug. 3	64 Apr. 10	85 May 25	85 May 25	
324,000	3,390,000	Amer Gas & Elec deb 5s.....2028	90 1/2 Sale	83 1/2 Sale	78 1/2 Sale	25 1/2 Aug. 24	34 1/2 Aug. 3	12 1/2 Apr. 17	40 July 19	40 July 19	
101,000	1,039,000	Amer Gas & Power 6s.....1939	27 Sale	37 Sale	34 1/2 Sale	83 1/2 Aug. 31	83 1/2 Aug. 7	69 Apr. 20	92 Jan. 3	92 Jan. 3	
111,000	1,349,000	5s.....1953	22 Sale	32 Sale	28 1/2 Sale	33 1/2 Aug. 29	37 1/2 Aug. 9	13 Apr. 5	42 July 13	42 July 13	
		American Power & Light									
292,000	5,054,000	6s without warrants.....2016	56 Sale	62 1/2 Sale	58 1/2 Sale	57 1/2 Aug. 31	64 1/2 Aug. 11	32 1/2 Apr. 4	73 1/2 July 19	73 1/2 July 19	
103,000	746,000	Amer Radiator deb 4 1/2s.....1947	95 1/2 Sale	98 1/2 Sale	99 1/2 Sale	98 Aug. 31	100 Aug. 15	83 Apr. 20	100 1/2 July 8	100 1/2 July 8	
		Amer Rolling Mills									
177,000	2,524,000	Deb s f 5s.....1948	46 Sale	46 Sale	73 Sale	71 Aug. 7	74 Aug. 10	33 Apr. 1	81 July 10	81 July 10	
5,408,000	17,956,000	4 1/2 notes.....1933	62 3/4 Sale	98 1/2 Sale	101 1/2 Sale	98 Aug. 1	104 1/2 Aug. 24	45 Apr. 4	105 July 13	105 July 13	
140,000	140,000	4 1/2s certifs of deposit.....1933				101 1/2 Aug. 29	102 1/2 Aug. 29	101 1/2 Aug. 29	102 1/2 Aug. 29	102 1/2 Aug. 29	
18,000	226,000	Amer Seating 6s.....1936		50 Sale	48 Sale	48 Aug. 31	50 Aug. 1	22 Apr. 18	51 July 5	51 July 5	
11,000	150,000	Amer Thread 5 1/2s.....1938		102 1/2 Sale	102 1/2 Sale	102 1/2 Aug. 1	103 Aug. 4	96 1/2 Jan. 25	103 Aug. 4	103 Aug. 4	
263,000	1,964,000	Appalachian El Pr 5s.....1956	91 1/2 Sale	91 1/2 Sale	87 1/2 Sale	87 1/2 Aug. 31	91 1/2 Aug. 3	70 1/2 Apr. 20	97 1/2 Jan. 16	97 1/2 Jan. 16	
37,000	212,000	Appalachian Power 6s.....2024		80 Sale	78 Sale	78 Aug. 18	85 Aug. 3	63 Apr. 1	85 1/2 Feb. 3	85 1/2 Feb. 3	
13,000	4,533,000	5s.....1941	103 1/2 Sale	103 Sale	103 1/2 Sale	102 1/2 Aug. 31	103 1/2 Aug. 10	94 May 6	105 Feb. 16	105 Feb. 16	
268,000	2,098,000	Arkansas Pr & Lt 5s.....1956	85 1/2 Sale	79 1/2 Sale	68 1/2 Sale	68 1/2 Aug. 31	79 1/2 Aug. 1	62 Apr. 30	90 1/2 Jan. 12	90 1/2 Jan. 12	
418,000	4,810,000	Arnold Print Works 6s.....1941	51 Sale	40 1/2 Sale	34 1/2 Sale	32 1/2 Aug. 23	40 1/2 Aug. 3	35 1/2 Apr. 18	61 Feb. 3	61 Feb. 3	
		Associated Elec 4 1/2s.....1953	46 Sale	40 1/2 Sale	34 1/2 Sale	32 1/2 Aug. 23	40 1/2 Aug. 3	25 1/2 Apr. 3	47 1/2 Jan. 11	47 1/2 Jan. 11	
		Assoc Gas & Elec 4 1/2s.....1948	21 1/2 Sale	21 Sale	21 Sale	16 Aug. 30	20 1/2 Aug. 4	12 1/2 Mar. 25	27 Jan. 26	27 Jan. 26	
931,000	11,988,000	4 1/2s registered.....1948		21 1/2 Sale	19 1/2 Sale	15 1/2 Aug. 30	20 1/2 Aug. 1	13 Mar. 25	27 Jan. 11	27 Jan. 11	
8,000	111,000	5s.....1968	21 Sale	22 1/2 Sale	16 Sale	15 Aug. 29	19 1/2 Aug. 4	13 Mar. 25	27 Jan. 11	27 Jan. 11	
253,000	2,375,000	5s registered.....1968	21 Sale	22 1/2 Sale	16 Sale	15 Aug. 29	19 1/2 Aug. 4	13 Mar. 25	27 Jan. 11	27 Jan. 11	
		5 1/2s inv cfts.....1938	21 Sale	22 1/2 Sale	16 Sale	15 Aug. 29	19 1/2 Aug. 4	13 Mar. 25	27 Jan. 11	27 Jan. 11	
874,000	12,661,000	5 1/2s inv certifs reg.....1938	20 1/2 Sale	19 1/2 Sale	14 Sale	14 Aug. 29	19 1/2 Aug. 2	12 1/2 Mar. 31	26 1/2 Jan. 28	26 1/2 Jan. 28	
109,000	9,000	4 1/2s series C.....1949	20 1/2 Sale	19 1/2 Sale	14 Sale	14 Aug. 29	19 1/2 Aug. 2	11 1/2 Mar. 28	26 1/2 Jan. 28	26 1/2 Jan. 28	
834,000	9,587,000	4 1/2s C registered.....1949	22 Sale	20 Sale	18 Sale	18 Aug. 28	23 Aug. 10	15 May 18	24 Jan. 31	24 Jan. 31	
		5 1/2s.....1977	22 1/2 Sale	20 1/2 Sale	16 1/2 Sale	15 1/2 Aug. 30	21 1/2 Aug. 1	13 1/2 Mar. 27	28 Jan. 26	28 Jan. 26	
230,000	1,160,000	Conv deb 5s.....1950		42 1/2 Sale	40 Aug. 15	45 1/2 Aug. 30	33 Apr. 19	52 Jan. 10	63 Mar. 31	63 Mar. 31	
2,000	30,000	5s registered.....1950		42 1/2 Sale	40 Aug. 15	45 1/2 Aug. 30	33 Apr. 19	52 Jan. 10	63 Mar. 31	63 Mar. 31	
222,000	55,000	Ausoc Rayon Corp 5s.....1950		26 1/2 Sale	44 1/2 Sale	42 1/2 Sale	41 1/2 Aug. 29	45 1/2 Aug. 9	75 Mar. 2	89 1/2 Jan. 11	
314,000	4,533,000	Assoc Tel & Tel 5 1/2s.....1949	19 1/2 Sale	15 1/2 Sale	13 1/2 Sale	13 Aug. 30	16 1/2 Aug. 9	11 Apr. 29	24 1/2 Jan. 17	24 1/2 Jan. 17	
23,000	529,000	Assoc Tel Util 5 1/2s.....1949	37 1/2 Sale	20 1/2 Sale	49 1/2 Sale	49 1/2 Aug. 30	50 Aug. 9	5 Mar. 30	53 June 20	53 June 20	
6,000	228,000	2-year 6% secured notes.....33	41 Sale								
		Atlas Plywood 5 1/2s.....1943	83 1/2 Sale	105 1/2 Sale	110 Aug. 1	110 Aug. 2	48 1/2 Apr. 3	120 1/2 July 19	120 1/2 July 19	120 1/2 July 19	
71,000	3,293,000	Baldwin Locomotive Works		103 Sale	114 1/2 Sale	105 Aug. 1	117 1/2 Aug. 25	48 1/2 Apr. 3	120 1/2 July 19	120 1/2 July 19	
1,987,000	2,540,000	5 1/2 notes.....1933		103 Sale	114 1/2 Sale	105 Aug. 1	117 1/2 Aug. 25	48 1/2 Apr. 3	120 1/2 July 19	120 1/2 July 19	
1,470,000	2,353,000	6s with warrants.....1938		71 1/2 Sale	75 Sale	71 1/2 Aug. 1	82 1/2 Aug. 8	70 July 27	82 1/2 Aug. 8	82 1/2 Aug. 8	
163,000	7,581,000	Balt & Ohio RR 5s F.....1996	38 1/2 Sale	68 Aug. 7	70 1/2 Aug. 11	68 Aug. 7	70 1/2 Aug. 11	32 Feb. 27	73 1/2 July 9	73 1/2 July 9	
362,000	2,312,000	Bell Tel of Canada 5s.....1955	97 1/2 Sale	98 1/2 Sale	98 1/2 Aug. 1	103 Aug. 25	87 Mar. 3	103 Aug. 25	102 Aug. 25	102 Aug. 25	
505,000	2,374,000	1st M 5s ser B June 1 1957	97 1/2 Sale	98 1/2 Sale	101 Sale	98 1/2 Aug. 1	102 Aug. 28	85 1/2 Apr. 5	102 Aug. 28	102 Aug. 28	
124,000	577,000	5s series C.....1960	97 1/2 Sale			98 1/2 Aug. 3	102 Aug. 24	87 Mar. 31	102 Aug. 24	102 Aug. 24	
21,000	114,000	Bethlehem Steel 6s.....1998				109 Aug. 17	111 Aug. 8	99 May 4	112 June 27	112 June 27	
26,000	480,000	Binghamton L H & P 5s.....1946				93 Aug. 4	96 Aug. 23	85 Apr. 20	102 Jan. 12	102 Jan. 12	
37,000	458,000	Birmingham Elec 4 1/2s.....1958		65 1/2 Sale	64 1/2 Sale	63 1/2 Aug. 1	68 Aug. 14	58 1/2 May 2	80 Jan. 16	80 Jan. 16	
63,000	429,000	Birmingham Gas 5s.....1959		61 Sale	53 1/2 Aug. 25	62 Aug. 3	40 Feb. 28	66 July 7	70 Apr. 15	70 Apr. 15	
11,000	23,000	Boston & Albany RR 4s.....1933				103 1/2 Aug. 16	104 1/2 Aug. 16	99 1/2 Apr. 28	105 Jan. 20	105 Jan. 20	
21,000	221,000	Boston Consol Gas 5s.....1947				40 Aug. 15	42 1/2 Aug. 4	27 1/2 Apr. 7	48 1/2 Jan. 11	48 1/2 Jan. 11	
5,000	272,000	Broad River Power 5s A.....1954	45 Sale			105 1/2 Aug. 16	105 1/2 Aug. 10	99 1/2 Mar. 2	106 1/2 Feb. 6	106 1/2 Feb. 6	
14,000	284,000	Buffalo Gen Elec 5s.....1956				105 1/2 Aug. 16	106 1/2 Aug. 2	101 Feb. 28	107 1/2 Jan. 27	107 1/2 Jan. 27	
		1st & ref 5s.....1939									
55,000	208,000	Canada Nor Power 5s.....1953		73 1/2 Sale	75 1/2 Sale	73 Aug. 1	76 Aug. 28	59 Mar. 31	78 July 17	78 July 17	
106,000	676,000	Canadian Nat Ry 7s.....1935		101 Sale	102 1/2 Sale	100 1/2 Aug. 9	109 1/2 Aug. 28	98 Apr. 3	102 1/2 July 30	102 1/2 July 30	
509,000	5,280,000	Canadian Pacific Ry 6s.....1942	90 1/2 Sale	106 1/2 Sale	111 1/2 Sale	105 Aug. 1	112 1/2 Aug. 29	70 Jan. 31	113 1/2 July 10	113 1/2 July 10	
14,000	76,000	Capital Adm'n 5 A.....1953		77 1/2 Sale	75 1/2 Sale	75 1/2 Aug. 31	78 1/2 Aug. 25	67 Apr. 17	80 July 12	80 July 12	
6,000	76,000	Without warrant.....1953		77 1/2 Sale	76 1/2 Sale	76 1/2 Aug. 31	78 1/2 Aug. 7	67 Apr. 17	80 July 12	80 July 12	
155,000	233,000	Carrolla Pr & Lt 5s.....1956	64 1/2 Sale	76 Sale	66 Aug. 28	76 Aug. 7	64 Apr. 3	79 1/2 July 19	79 1/2 July 19	79 1/2 July 19	
31,000	854,000	Caterpillar Tractor 5s.....1935	98 3/4 Sale	98 3/4 Sale	98 Aug. 28	99 1/2 Aug. 2	88 Mar. 29	99 1/2 Aug. 2	101 1/2 Aug. 2	101 1/2 Aug. 2	
137,000	904,000	Cedar Rap Mfg & Pow 5s.....1953	96 1/2 Sale	100 1/2 Sale	98 1/2 Aug. 7	101 1/2 Aug. 25	86 1/2 Mar. 31	101 1/2 Aug. 2	101 1/2 Aug. 2	101 1/2 Aug. 2	
48,000	315,000	Cent Arizona L & P 5s.....1960		83 Sale	83 Aug. 31	90 Aug. 17	77 1/2 Apr. 12	93 1/2 Jan. 31	93 1/2 Jan. 31	93 1/2 Jan. 31	
12,000	143,000	Central German Pow 6s.....1934	59 1/2 Sale			35 1/2 Aug. 31	39 Aug. 10	35 1/2 Aug. 31	64 1/2 Jan. 24	64 1/2 Jan. 24	
7,000	142,000	Cent Illinois Light 5s.....1943				103 1/2 Aug. 16	104 Aug. 10	98 1/2 Apr. 4	105 Jan. 23	105 Jan. 23	
263,000	2,166,000	Cent Ill Pub Serv 4 1/2 F.....1967	71 1/2 Sale	70 Sale	59 1/2 Sale	59 1/2 Aug. 25	71 Aug. 4	48 1/2 Apr. 28	74 1/2 July 19	74 1/2 July 19	
56,000	529,000	5s series E.....1956	75 1/2 Sale	77 1/2 Sale	65 1/2 Aug. 23	78 1/2 Aug. 2	52 Apr. 21	80 July 27	80 July 27	80 July 27	
57,000	895,000	5s Series G.....1968	75 1/2 Sale			63 1/2 Aug. 30	74 1/2 Aug. 11	53 Apr. 11	78 Jan. 11	78 Jan. 11	

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
\$	\$	BONDS (Continued)														
117,000	959,000	Miss Power & Light 5s.....1957			58 1/2	Aug. 29	72 1/2	Aug. 4	50	Apr. 20	83	Jan. 12	50	Apr. 20	83	Jan. 12
82,000	381,000	Miss River Fuel 6s.....1944			95 1/2	Sale			94 1/2	Aug. 2	96	Aug. 25	79	Mar. 30	96 1/2	July 25
27,000	226,000	Without warrants			90	Sale			90	Aug. 1	91	Aug. 16	79	Feb. 21	92	July 13
39,000	718,000	Miss River Power 5s.....1951	104 1/2	Sale	104 1/2	Sale	104	Sale	103 3/4	Aug. 8	104 1/4	Aug. 11	98	May 2	105 1/2	Jan. 6
17,000	180,000	Missouri P & L 5 1/2s A.....1955	86	Sale	92 1/2	Sale	92 1/2	Sale	92 1/2	Aug. 16	94	Aug. 11	78	Apr. 29	94	Jan. 6
24,000	438,000	Missouri Pub Serv 5s A.....1947			a56	Sale			51 1/2	Aug. 25	a56	Aug. 1	37 1/2	Apr. 29	65	Jan. 6
52,000	875,000	Monongahela West Penn Pub Service 5 1/2s B.....1953			73 1/2	Sale	71 1/4	Sale	71 1/4	Aug. 31	76	Aug. 11	48	Apr. 5	76	Jan. 25
20,000	231,000	Montana Dakota Pow 5 1/2s A.....1954			46	Aug. 29	49	Aug. 14	46	Aug. 29	49	Aug. 14	27	Apr. 18	50	Jan. 10
431,000	2,837,000	Montreal H & P 6s "A".....1951	94 1/2	Sale	98 1/2	Sale			97 3/4	Aug. 1	102 1/2	Aug. 24	84	Feb. 27	102 1/2	Aug. 24
175,000	996,000	5s series B.....1970	93 3/4	Sale	97 3/4	Sale	101	Sale	97 3/4	Aug. 1	101	Aug. 28	82	Feb. 28	101	Aug. 28
145,000	1,079,000	Munson Steamship Line 6 1/2s with warr.....1937	10	Sale	21 1/2	Sale	17	Sale	17	Aug. 31	22 3/4	Aug. 14	8	Feb. 25	31	July 14
129,000	1,755,000	Narragansett Elec Co 5s.....1957	102 1/2	Sale	101 1/4	Sale	102 3/4	Sale	101 1/4	Aug. 1	104	Aug. 21	94 1/2	May 2	104	Aug. 21
30,000	508,000	5s series B.....1957	102	Sale	101 3/4	Sale	102 1/2	Sale	101 3/4	Aug. 1	103 3/4	Aug. 22	96	Apr. 20	103 3/4	Aug. 22
17,000	65,000	Nassau & Suffolk Ltg 5s.....1945			99 3/4	Aug. 7	100 3/4	Aug. 17	99 3/4	Aug. 7	100 3/4	Aug. 17	98 1/2	Jan. 4	101	Jan. 9
83,000	1,476,000	Nat Pow & L 6 "A".....2026			73 1/2	Aug. 30	81 1/2	Aug. 1	73 1/2	Aug. 30	81 1/2	Aug. 1	50	Mar. 31	85	Jan. 26
152,000	2,506,000	Deb 5s series B.....2030	61 3/4	Sale	65 3/4	Sale	63 1/2	Sale	63 1/2	Aug. 31	67 1/2	Aug. 3	41	Mar. 31	74	Jan. 24
163,000	3,091,000	Nat Pub Serv 5s COD.....1978	17 1/2	Sale	17 1/2	Sale			14	Aug. 29	17 1/2	Aug. 1	11 1/2	Mar. 28	23 1/2	Jan. 18
42,000	729,000	National Tea Co 5% gold notes.....May 1 1935			98	Sale			97 1/4	Aug. 10	98 3/4	Aug. 3	83 3/4	Jan. 4	98 3/4	July 20
18,000	140,000	Nebraska Power 6s.....2022			90	Aug. 15	92	Aug. 8	90	Aug. 15	92	Aug. 8	80	Apr. 27	98 1/2	Jan. 11
90,000	610,000	4 1/2s.....1981			101	Sale	99	Sale	98 3/4	Aug. 29	101	Aug. 1	89 1/2	Apr. 26	102 3/4	July 7
43,000	583,000	Neisner Bros Realty 6s.....1948	64	Sale	67	Sale	66	Sale	42	Aug. 18	46 1/2	Aug. 15	17	Apr. 5	50	July 10
208,000	2,094,000	Nevada Calif Elec 5s.....1956	64	Sale	67	Sale	66	Sale	65 1/4	Aug. 8	67 1/2	Aug. 17	47 1/4	Apr. 20	76 1/2	July 7
211,000	2,852,000	New Amsterdam Gas 5s.....1948	101	Sale	99 3/4	Sale			98	Aug. 11	99 3/4	Aug. 1	89	Apr. 18	102 1/2	Jan. 5
65,000	935,000	New Eng C & Elec Assn 5s.....1947	55 1/2	Sale	53 3/4	Sale			46 1/2	Aug. 28	55	Aug. 3	37	Apr. 3	59 1/2	June 12
19,000	3,839,000	5s.....1949	55 1/2	Sale	54	Sale	47	Sale	48	Aug. 23	54 1/2	Aug. 3	38 1/4	Apr. 3	60	Jan. 12
238,000	3,154,000	Cony deb 5s.....1950	55 3/4	Sale	54	Sale	47	Sale	46	Aug. 30	54	Aug. 1	37 3/4	Apr. 6	59 1/2	Jan. 11
227,000	3,634,000	New Enpl Pow Assn 5s.....1948	56 3/4	Sale	55	Sale	52	Sale	52	Aug. 31	56 1/2	Aug. 3	35 3/4	Mar. 31	68 1/2	June 28
75,000	3,685,000	Deb 5 1/2s.....1954	57 1/4	Sale	56 3/4	Sale	57 1/4	Sale	57 1/4	Aug. 31	59	Aug. 2	40	Mar. 31	72 1/2	June 28
47,000	470,000	New Orleans Pub Serv 4 1/2s '35	57 1/2	Sale	53 3/4	Sale	50 1/2	Sale	a50	Aug. 24	55	Aug. 3	40	Apr. 10	65	Jan. 12
2,000	61,000	6s series A.....1950	82	Sale	39	Sale	34 1/2	Sale	34 1/2	Aug. 31	39 1/2	Aug. 8	25 1/2	Apr. 13	49 1/2	Jan. 12
6,000	95,000	N Y & Foreign Invest 5 1/2s A with warrants.....1948							60 1/4	Aug. 25	62	Aug. 8	60	May 15	78 1/2	Mar. 3
79,000	390,000	N Y Pa & Ohio RR 4 1/2s.....1935							98	Aug. 9	99 1/2	Aug. 25	88	Apr. 21	99 1/2	Aug. 25
467,000	5,681,000	N Y P & L Corp 1st 4 1/2s.....1967	96 3/4	Sale	95	Sale	90 1/2	Sale	90 1/2	Aug. 31	95 3/4	Aug. 1	82	Apr. 20	99	Jan. 12
149,000	2,832,000	N Y State E & G 4 1/2s.....1980	88	Sale	76 1/2	Sale	73 3/4	Sale	72 1/2	Aug. 22	78	Aug. 7	68 1/2	Apr. 24	91 1/2	Jan. 12
24,000	276,000	5 1/2s.....1962	99	Sale	88	Sale	89	Sale	87 1/2	Aug. 24	89	Aug. 30	80	Apr. 28	105	Jan. 12
44,000	164,000	N Y & Westchester Ltg 5s '54	48	Sale	102 3/4	Sale			102 3/4	Aug. 1	104	Aug. 28	98 1/2	June 26	106	Feb. 14
65,000	333,000	4s registered.....2004	96	Sale					92	Aug. 21	94 1/4	Aug. 8	82	Apr. 7	97 1/2	Jan. 10
64,000	533,000	Niagara Falls Power 6s.....1959	106 3/4	Sale	107	Sale	107	Sale	106 3/4	Aug. 29	108	Aug. 7	104	Mar. 3	108 3/4	Jan. 6
58,000	740,000	5s series A.....1959	103 3/4	Sale	103 3/4	Sale	102 3/4	Sale	102 3/4	Aug. 30	105	Aug. 21	97	Apr. 21	106	Jan. 24
72,000	1,045,000	Nippon Elec Pow 6 1/2s.....1953	66 1/2	Sale	66 1/2	Sale	66 1/2	Sale	66	Aug. 1	67	Aug. 14	35 1/2	Feb. 21	67 1/2	July 21
37,000	281,000	No Amer L & P 5% notes.....1934			100	Sale			100	Aug. 1	100 1/4	Aug. 29	86 1/4	Apr. 25	100 1/4	Aug. 29
94,000	275,000	Serial 5% notes.....1935					95 3/4	Sale	94	Aug. 7	96	Aug. 25	74	Apr. 10	96	Aug. 25
85,000	330,000	Serial 5% notes.....1936					92 3/4	Sale	89 3/4	Aug. 3	92 1/2	Aug. 29	68	May 1	92 1/2	Aug. 29
239,000	3,703,000	5 1/2s f deb ser A.....1956	40 1/2	Sale	44	Sale	33 3/4	Sale	33 3/4	Aug. 31	44	Aug. 1	21 1/4	Apr. 3	47 1/4	July 5
48,000	455,000	Nor Cont Util 5 1/2s A.....1948	34	Sale	36	Sale	33	Sale	32 1/2	Aug. 17	36	Aug. 1	22	May 8	43	July 17
20,000	280,000	Nor Indiana G & E 6s.....1952							92	Aug. 28	93	Aug. 8	78 1/2	May 13	102 1/2	Feb. 10
89,000	609,000	Nor Ind Pub Serv 5s.....1966					72	Sale	72	Aug. 31	77 1/2	Aug. 11	59 1/2	Apr. 21	90 1/2	Feb. 3
98,000	617,000	5s series D.....1969							74 1/2	Aug. 25	77 3/4	Aug. 2	59	Apr. 17	91	Feb. 7
45,000	436,000	4 1/2s E.....1970	78 1/2	Sale	71	Sale	65	Sale	65	Aug. 30	72	Aug. 2	54	Apr. 25	85 1/2	Jan. 27
64,000	873,000	Nor Ohio P & L 5 1/2s.....1951	100 1/4	Sale	98 3/4	Sale	90	Sale	90	Aug. 31	99	Aug. 2	80	Apr. 5	103 1/4	Jan. 9
16,000	275,000	Nor Ohio Trac & Lt 5s.....1956	94	Sale					82	Aug. 4	92 1/2	Aug. 17	77	May 2	100 1/2	Jan. 12
58,000	443,000	Nor States Power 5 1/2% notes.....1940	87	Sale	92 1/2	Sale			87	Aug. 29	93 1/2	Aug. 1	70	Mar. 31	96	July 19
349,000	2,857,000	4 1/2s.....1961	94	Sale	91 1/2	Sale	91 1/2	Sale	90 3/4	Aug. 28	93 3/4	Aug. 16	75	Apr. 20	97 1/4	Jan. 9
24,000	205,000	North Texas Utilities 7s without warrants.....1935			98	Sale			97 3/4	Aug. 29	99	Aug. 16	83 1/4	Jan. 4	99 1/2	July 13
42,000	101,000	Northwest Electric 6s.....1935					81 1/2	Sale	81 1/2	Aug. 31	88 1/2	Aug. 11	77 1/2	June 16	93	Jan. 9
2,000	60,000	Northwest Pow 6s A.....1960	12	Sale					14	Aug. 22	14	Aug. 22	10	Feb. 18	18	June 2
9,000	47,000	6s A crfs of dep.....1960							10 1/2	Aug. 22	15	Aug. 8	10 1/2	Aug. 22	16 3/4	July 18
67,000	629,000	Norwest Pub Serv 5s A.....1957			75	Sale			67	Aug. 29	75	Aug. 1	55	Apr. 22	75 1/2	Feb. 2
22,000	293,000	Ogden Gas Co 5s.....1945	100	Sale					94 1/4	Aug. 25	97 1/2	Aug. 2	85	Apr. 17	101 1/2	Feb. 28
228,000	3,182,000	Ohio Edison Co 5s.....1960	96 3/4	Sale	91 1/2	Sale	87 3/4	Sale	87 3/4	Aug. 31	92 3/4	Aug. 1	75	Apr. 1	98	Jan. 5
71,000	840,000	5s new.....1960											95	Jan. 17	97	Jan. 6
235,000	1,957,000	Ohio Power 5s series B.....1952	102 1/2	Sale	101 3/4	Sale	101 1/4	Sale	100 1/2	Aug. 28	103	Aug. 9	90 1/2	May 5	104 1/4	Jan. 12
3,000	137,000	4 1/2s series D.....1956	96 3/4	Sale	98 1/2	Sale	97 1/2	Sale	97 1/2	Aug. 11	99	Aug. 7	81	Apr. 21	99 1/2	Jan. 11
43.0 0	377,000	Ohio Public Serv 6s C.....1953	87 1/2	Sale	83 1/2	Sale	82 3/4	Sale	88 1/2	Aug. 17	89	Aug. 15	75	Apr. 25	95 1/2	Jan. 14
36,000	276,000	5s series D.....1954			83 1/2	Sale	82 3/4	Sale	77 1/2	Aug. 28	84	Aug. 17	64	Mar. 28	89 1/2	Jan. 13
258,000	1,593,000	Oklahoma Gas & El 5s.....1961	88 1/2	Sale	88 1/2	Sale	82 3/4	Sale	82 3/4	Aug. 31	87	Aug. 11	70	Apr. 20	91 1/2	Feb. 9
26,000	348,000	6s series A.....1940	74 1/4													

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.	PRICES IN AUGUST.				RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.			Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.
13,000	205,000	BONDS (Continued)								
26,000	276,000	Power Corp of N Y 5 1/2% 1947								
30,000	216,000	6 1/2% series A 1942								
112,000	979,000	Power Securities Corp 6% 1949								
72,000	967,000	Procter & Gamble 4 1/2% 1947	104 1/2 Sale	105 1/2 Sale	104 1/2 Sale	104 1/2 Sale	105 1/2 Sale	98 1/2 May 2	105 1/2 Aug. 1	
55,000	156,000	Prussian Elec 6% 1954	59 1/2 Sale		46 Sale	42 Sale	42 Aug. 16	42 Aug. 16	70 Jan. 1	
88,000	507,000	Pub Serv of N H 4 1/2% B. 1957			92 1/2 Sale	92 1/2 Sale	91 1/2 Aug. 25	85 Apr. 4	95 1/2 Feb. 10	
42,000	370,000	Pub Serv Co of N J - 6% perpetual certificates								
92,000	1,068,000	Pub Serv of Nor Ills 5% C. 1966	116 1/2 Sale		110 3/4 Sale	109 3/4 Sale	109 3/4 Aug. 28	103 1/4 Apr. 4	119 Jan. 9	
47,000	597,000	5% 1956	95 1/2 Sale	83 Sale	75 1/2 Sale	74 1/2 Aug. 31	75 1/2 Aug. 10	61 Apr. 20	98 Jan. 17	
75,000	2,277,000	4 1/2% series D. 1978	97 1/2 Sale		75 1/2 Sale	75 1/2 Aug. 31	85 Aug. 4	60 Mar. 31	100 1/2 Jan. 11	
213,000	2,277,000	4 1/2% series E. 1980	85 1/2 Sale	77 Sale	71 Sale	72 1/2 Aug. 18	78 Aug. 3	60 Apr. 20	90 1/2 Jan. 12	
490,000	3,615,000	4 1/2% series F. 1937			70 1/2 Sale	70 1/2 Aug. 31	78 1/2 Aug. 1	61 Apr. 17	92 Jan. 12	
167,000	1,524,000	4 1/2% series G. 1937			77 1/2 Sale	77 1/2 Aug. 31	77 1/2 Aug. 1	60 Apr. 17	93 Jan. 12	
51,000	658,000	4 1/2% series H. 1952	105 1/2 Sale		99 3/4 Sale	94 1/2 Aug. 31	101 Aug. 2	80 1/2 Apr. 20	107 1/2 Jan. 4	
50,000	280,000	Pub Serv of Okla 5% D. 1957			94 1/2 Sale	91 1/2 Aug. 30	96 1/2 Aug. 10	75 1/2 Apr. 20	100 Feb. 24	
58,000	958,000	5% series C. 1961			77 1/2 Sale	74 1/2 Aug. 31	77 1/2 Aug. 1	54 1/2 Apr. 20	81 July 16	
321,000	3,077,000	Pub Serv Subaid 5 1/2% A. 1949	73 Sale		76 Sale	76 Aug. 7	78 Aug. 3	52 1/2 Apr. 22	78 Aug. 3	
95,000	1,007,000	Puget Sound P & L 5 1/2% 1949	64 1/2 Sale	64 1/2 Sale	58 1/2 Sale	57 1/2 Aug. 25	64 Aug. 9	42 Apr. 21	80 1/2 Jan. 11	
204,000	2,754,000	5% series C. 1950	61 1/2 Sale	60 Sale	54 Sale	54 1/2 Aug. 23	64 1/2 Aug. 2	47 Apr. 5	67 1/2 Jan. 11	
41,000	324,000	4 1/2% series D. 1950	60 1/2 Sale	58 Sale	51 1/2 Sale	55 Aug. 23	61 Aug. 3	45 1/2 Apr. 3	66 Jan. 13	
7,000	48,000	Quebec Power 5% 1968						71 Apr. 25	96 July 14	
13,000	100,000	Queensboro G & E 5 1/2% 1952						72 May 11	87 Jan. 31	
		4 1/2% 1958						93 Aug. 3	100 Jan. 23	
1,000	33,000	Reliance Management 5% 1954								
26,000	301,000	With warrants								
142,000	778,000	Republic Gas Corp 6% A. 1945	a15 1/2 Sale	22 1/2 Sale	20 1/2 Sale	19 1/2 Aug. 29	23 Aug. 3	55 May 18	68 June 2	
58,000	683,000	6% A cts of deposit 1945			20 1/2 Sale	20 Aug. 31	22 1/2 Aug. 11	14 Apr. 6	24 July 7	
28,000	345,000	Rockstar Cent Pow 5% A 1953			35 Sale	35 Aug. 24	41 Aug. 1	13 Apr. 28	24 1/2 Jan. 12	
190,000	2,301,000	Rochester Ry & Lt 5% 1954			a105 1/4 Sale	a105 1/4 Aug. 1	107 1/4 Aug. 24	25 Mar. 28	48 Jan. 11	
64,000	439,000	Ruhr Gas Co 6 1/2% 1953	56 3/4 Sale		42 1/2 Sale	41 1/2 Aug. 14	47 1/2 Aug. 22	100 Mar. 2	108 1/2 Feb. 4	
22,000	88,000	Ruhr Housing 6 1/2% A. 1958	55 Sale		32 1/2 Sale	32 1/2 Aug. 31	37 Aug. 3	33 1/2 Mar. 13	67 Jan. 12	
		Ryerson (Jos T) & Sons 5% 1943			95 Sale	95 Aug. 1	96 Aug. 25	23 June 28	60 Jan. 12	
40,000	1,186,000	St Louis Gas & Coke 6% 1947						80 1/2 Aug. 17	84 1/2 Aug. 4	
153,000	1,637,000	Safe Harbor Water Pr 4 1/2% 79	101 1/2 Sale	101 1/2 Sale	100 Sale	99 1/2 Aug. 25	101 1/2 Aug. 10	7 Apr. 3	16 1/2 Jan. 11	
34,000	442,000	4 1/2% reg. 1979						90 Apr. 21	102 Jan. 9	
6,000	163,000	San Ant Pub Serv 5% 1958			82 1/2 Sale	81 1/2 Aug. 17	84 1/2 Aug. 4	101 1/2 Jan. 6	101 1/2 Jan. 6	
15,000	95,000	San Diego Cons G & E - 5 1/2% series D. 1960						65 May 3	84 1/2 July 19	
41,000	198,000	San Joaquin L & P 6% B. 1952			103 1/2 Sale	103 Aug. 1	104 Aug. 28	99 Mar. 3	106 Jan. 17	
66,000	335,000	5% series D. 1957			91 1/2 Sale	90 1/2 Aug. 24	92 1/2 Aug. 11	92 1/2 May 1	107 Jan. 30	
19,000	813,000	Sauda Falls Co 5% 1955	103 Sale					97 1/2 Mar. 5	98 Jan. 13	
114,000	1,186,000	Saxon Public Works - 6% 1937	60 Sale					97 1/2 Mar. 5	105 Jan. 9	
138,000	1,637,000	Schulte Real Est Co 6% 1935	8 1/2 Sale					104 Aug. 7	104 1/2 Aug. 10	
175,000	2,850,000	6% without warrants 1935						37 Aug. 25	40 Aug. 11	
99,000	1,350,000	Scitaps (E W) Co 5 1/2% 1943			68 Sale	68 Aug. 30	72 Aug. 16	37 Aug. 27	67 1/2 Jan. 11	
83,000	1,398,000	Servel Inc 5% 1948			38 1/2 Sale	38 Aug. 30	45 1/2 Aug. 2	8 Mar. 22	17 July 14	
179,000	1,810,000	Shawinigan W & P 4 1/2% 1967	57 3/4 Sale	72 3/4 Sale	72 3/4 Sale	70 1/2 Aug. 9	75 Aug. 21	7 1/2 Apr. 3	16 1/2 Jan. 11	
39,000	150,000	4 1/2% series B. 1965	58 3/4 Sale	72 3/4 Sale	72 3/4 Sale	71 Aug. 16	75 Aug. 21	8 Apr. 27	17 July 14	
15,000	193,000	5% series C. 1970	68 Sale	80 Sale	72 3/4 Sale	80 Aug. 1	82 Aug. 21	7 1/2 Apr. 3	17 July 18	
19,000	274,000	4 1/2% series D. 1970	56 3/4 Sale	73 Sale		70 1/2 Aug. 8	75 Aug. 21	57 Mar. 2	87 July 18	
368,000	4,762,000	Sheffield Steel 5 1/2% 1948			85 Sale	83 Aug. 25	88 Aug. 3	48 1/2 Mar. 30	81 July 17	
133,000	1,970,000	Sheridan Wyo Coal 6% 1947			46 1/2 Sale	42 1/2 Aug. 24	47 Aug. 3	65 Apr. 10	88 Aug. 3	
60,000	629,000	Sou Carolina Power 5% 1957			72 Sale	66 Sale	64 1/2 Aug. 31	23 Feb. 18	48 July 20	
75,000	1,088,000	Southeast P & L 6% 2025	69 1/2 Sale	70 1/2 Sale	67 Sale	67 Aug. 30	71 1/2 Aug. 2	48 Apr. 13	73 1/2 Jan. 19	
66,000	1,088,000	Southern Calif Edison 5% 1951	104 Sale	103 1/2 Sale	102 Sale	102 Aug. 28	103 1/2 Aug. 15	47 1/2 Mar. 31	105 1/2 Jan. 12	
12,000	124,000	General 5% 1939	106 1/2 Sale	105 1/2 Sale	105 1/2 Sale	105 Aug. 28	106 Aug. 3	101 Feb. 27	108 Jan. 12	
2,000	114,000	Refunding mtge 5% 1952	101 1/2 Sale	103 1/2 Sale	102 Sale	102 Aug. 31	103 1/2 Aug. 1	94 Apr. 21	105 1/2 Jan. 11	
93,000	470,000	Ref Mtge 1954	104 1/2 Sale	103 1/2 Sale	102 1/2 Sale	102 Aug. 29	103 1/2 Aug. 1	94 May 2	105 1/2 Jan. 10	
		Rof Mtge Corp 5% 1937			88 1/2 Sale	88 1/2 Aug. 29	90 Aug. 9	72 May 3	91 July 25	
		Sou Calif Gas Co 5% 1957						78 Aug. 28	94 1/2 Aug. 17	
		5 1/2% Series B. 1952						101 Aug. 9	101 Aug. 9	
		1st & ref 4 1/2% 1961			89 1/2 Sale	87 1/2 Aug. 28	90 1/2 Aug. 4	94 May 6	103 Jan. 26	
		Southern Counties Gas of California 4 1/2% 1968						79 Apr. 24	95 Jan. 11	
		Southern Gas Co 6 1/2% 1935								
		Without warrant								
		Southern Ind G & E 5 1/2% 1957	104 1/2 Sale		104 1/2 Sale	98 3/4 Aug. 2	100 3/4 Aug. 17	91 1/2 Jan. 4	100 3/4 Aug. 17	
		Southern Indiana Ry 4% 1951	38 Sale			103 1/2 Aug. 31	104 1/2 Aug. 15	98 Apr. 21	105 1/2 Jan. 5	
		Southern Nat Gas 6% 1944	42 1/2 Sale		64 Sale	60 Aug. 31	65 Aug. 3	34 Apr. 17	64 July 21	
		Stamped. 1944			70 Sale	68 Aug. 15	70 1/2 Aug. 3	39 Apr. 7	75 July 18	
		So'west Assoc Tel 5% A. 1961			53 1/2 Sale	50 Aug. 21	56 Aug. 3	39 1/2 Apr. 7	72 1/2 July 20	
		So'west Dairy Prod 6 1/2% 1938						35 Mar. 30	59 July 19	
		Southwestern G & E 5% 1957	77 Sale		78 1/2 Sale	72 Aug. 8	79 Aug. 2	61 Apr. 21	79 Aug. 16	
		5% series B. 1957						26 Apr. 10	59 June 8	
		Southwestern L & P 5% 1957	65 Sale	78 3/4 Sale		63 1/2 Aug. 30	78 3/4 Aug. 1	60 Apr. 15	82 Jan. 12	
		Southwest Nat Gas 6% 1945	33 1/2 Sale	32 Sale		31 1/2 Aug. 1	35 1/2 Aug. 11	50 1/2 May 1	78 3/4 Aug. 1	
		Southwestern P & L 6% 2022						26 Mar. 15	43 May 23	
		Southwest Pub Serv 6% A. 1945	67 1/2 Sale	67 Sale	57 Sale	57 Aug. 31	64 1/2 Aug. 11	32 Apr. 5	68 1/2 July 3	
		Staley (A E) Mfg 6% 1942			92 Sale	91 Aug. 3	93 Aug. 18	55 1/2 Apr. 15	71 1/2 July 3	
		Standard Gas & Elec 6% 1935	59 Sale	65 Sale	63 Sale	60 Aug. 17	67 1/2 Aug. 3	69 1/2 Mar. 24	93 Aug. 18	
		Conv 6% 1935	59 Sale	65 1/2 Sale	63 Sale	62 Aug. 24	69 Aug. 3	35 Mar. 30	77 July 18	
		6% 1951	49 Sale	52 Sale	48 Sale	48 Aug. 30	55 Aug. 16	35 Apr. 1	77 July 18	
		6% 1966			75 Sale	45 1/2 Aug. 29	52 1/2 Aug. 10	28 1/2 Apr. 6	62 June 13	
		Standard Invest 5 1/2% 1939	68 Sale					28 1/2 Apr. 8	60 1/2 July 19	
		5% without warrants. 1937	68 Sale					63 Apr. 28	79 Aug. 18	
		Stand Power & Lt 6% 1957	45 Sale	48 Sale	46 1/2 Sale	44 Aug. 24	50 Aug. 3	61 Apr. 21	79 Aug. 16	
		Standard Teleg 5 1/2% A. 1943	31 1/2 Sale			16 1/2 Aug. 29	17 1/2 Aug. 4	26 Apr. 10	59 June 8	
		Stinnes (Hugo) Corp 7% Oct 1 '36 without warrant	56 1/2 Sale	36 1/2 Sale	37 1/2 Sale	36 Aug. 8	39 Aug. 18	32 Apr. 7	65 Jan. 12	
		7% 1946 without warrants	53 1/2 Sale		34 1/2 Sale	34 1/2 Aug. 3	35 1/2 Aug. 16	29 July 1	59 Jan. 4	
		Sun Oct 5 1/2% 1939	102 Sale	103 Sale	102 1/2 Sale	101 1/2 Aug. 11	103 Aug. 1	99 Apr. 22	103 July 18	
		5% notes 1934						90 Feb. 27	102 Aug. 8	
		Sun Pipe Line 5% 1940	96 Sale	99 1/2 Sale	100 1/2 Sale	99 1/2 Aug. 1	100 1/2 Aug. 31	95 June 7	100 1/2 Aug. 31	
		Super Power of Ill 4 1/2% 1970	88 1/2 Sale	73 Sale	71 1/2 Sale	71 1/2 Aug. 31	78 Aug. 8	60 Apr. 21	83 1/2 Jan. 12	
		6% 1968						75 May 10	93 Jan. 12	
		4 1/2% 1968						59 Apr. 1	82 Jan. 13	
		Swift & Co 5% 1940						87 Mar. 30	100 1/2 July 26	
		5% 1944						96 Apr. 5	82 Jan. 13	
		Syracuse Ltg 5% B. 1957	102 1/2 Sale	105 Sale	103 Sale	103 Aug. 31	105 1/2 Aug. 10	87 Mar. 30	105 1/2 July 15	
		1st & ref 5 1/2% 1954						96 May 3	106 1/2 Jan. 31	
		Tenn Elec Power 5% 1956						101 Apr. 29	108 1/2 Feb. 6	
		Tenn Pub Serv 5% 1970	89 Sale		68 Sale	68 Aug. 31	75 1/2 Aug. 2	63 May 3	95 1/2 Jan. 11	
		Terni Hydro-Electric Co - 6 1/2% without warrants. 1953	70 1/2 Sale	75 1/2 Sale				70 Apr. 20	94 Jan. 13	
		Texas Cities Gas 5% 1948	47 Sale					69 Jan. 4	81 1/2 Feb. 6</	

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 3 1933.	PRICES IN AUGUST.				RANGE SINCE JAN. 1							
In August.	Since Jan. 1.			Aug. 1.	Aug. 31.	Lowest	Highest	Lowest.	Highest.						
		BONDS (Concluded)	Bid.	Ask	Hi	Lo	Sale Prices	Sale Prices	Sale Prices	Sale Prices					
92,000	1,215,000	United Indus 6 1/2s.....1941	58	Sale	54 1/2	Sale	46 1/2 Aug. 29	56 Aug. 8	35	May 16	66	Jan. 12			
86,000	851,000	1st 6s.....1945	59 1/2	Sale	55	Sale	47 Aug. 28	56 Aug. 8	35 1/2	May 16	68	Jan. 13			
129,000	974,000	United Lt & Pow 6 1/2s.....1974	51	Sale	50	Sale	52 Aug. 30	56 Aug. 15	29 1/2	Apr. 18	65	July 18			
75,000	1,671,000	Deb 6s.....1975	47 1/2	Sale	50	Sale	45 1/2 Aug. 16	50 Aug. 1	27 1/2	Apr. 8	60	June 13			
76,000	424,000	5 1/2s.....1959	69 1/2	Sale	54 1/2	Sale	77 1/2 Aug. 9	80 Aug. 22	54 1/2	Mar. 31	82	July 7			
386,000	2,782,000	United Lt & Rys 5 1/2s.....1952	---	---	51 1/2	Sale	48 Aug. 11	54 1/2 Aug. 2	31 1/2	Apr. 1	61	July 13			
111,000	728,000	6s series A.....1952	---	---	82	Sale	80 Aug. 24	82 1/2 Aug. 22	64	Apr. 6	84	June 28			
13,000	340,000	Deb 6s series A.....1973	---	---	46	Sale	45 Aug. 22	47 Aug. 28	25 1/2	Apr. 3	55	June 14			
60,000	448,000	US Rubber 6 1/2% Notes.....1934	---	---	---	---	98 1/2 Sale	97 1/2 Aug. 3	99	Aug. 9	50 1/2	Apr. 4	99	Aug. 9	
30,000	392,000	Serial 6 1/2% notes.....1935	38	Sale	---	---	86 Aug. 8	87 Aug. 10	29 1/2	Jan. 28	90	July 19			
13,000	272,000	Serial 6 1/2% notes.....1936	35	Sale	---	---	76 Aug. 2	77 Aug. 10	27	Feb. 23	81	July 19			
44,000	438,000	Serial 6 1/2% notes.....1937	---	---	---	---	72 Aug. 4	78 Aug. 10	25	Apr. 4	80 1/2	July 20			
21,000	729,000	Serial 6 1/2% notes.....1938	---	---	72	Sale	72 Aug. 1	75 Aug. 25	27	Feb. 27	80 1/2	July 19			
27,000	357,000	Serial 6 1/2% notes.....1939	---	---	73 1/2	Sale	70 Aug. 7	76 Aug. 29	25	Feb. 20	80	July 19			
29,000	301,000	Serial 6 1/2% notes.....1940	---	---	71 1/2	Sale	100 Aug. 28	100 Aug. 28	68	Apr. 15	100 1/2	July 25			
3,000	3,273,000	Serial 6s.....1933	91	Sale	---	---	91 1/2 Aug. 14	92 1/2 Aug. 3	9 1/2	Aug. 14	94 1/2	June 2			
11,000	59,000	Series 6s.....1936	---	---	---	---	64 Aug. 16	67 1/2 Aug. 7	53	May 1	70	June 13			
17,000	83,000	Utah Power & Light 5s.....1944	---	---	---	---	52 1/2 Sale	52 Aug. 31	65	Aug. 8	45	Apr. 20	67 1/2	July 31	
16,000	168,000	6s series A.....2022	---	---	---	---	---	---	92	Apr. 27	103	Feb. 11			
3,000	74,000	Utica Gas & El 5s E.....1952	100 1/2	Sale	---	---	101 1/2 Aug. 4	101 1/2 Aug. 18	97	Apr. 20	103 1/2	Jan. 12			
6,000	15,000	Valpar (The) Corp 6s.....1940	---	---	---	---	11 Sale	9 Aug. 11	11	Aug. 9	7 1/2	June 19	13	June 26	
2,000	2,000	6s cts of deposit.....1940	---	---	---	---	9 Aug. 16	9 Aug. 16	9	Aug. 16	10	June 23			
11,000	205,000	Valvoline Oil 7s.....1937	---	---	---	---	---	---	63	Feb. 25	55	Jan. 10			
3,000	279,000	Vamma Water Power 5 1/2s '57	68 1/2	Sale	---	---	85 Aug. 7	87 Aug. 28	68	Jan. 5	88	July 13			
60,000	464,000	Van Camp Packing 6s.....1948	20	Sale	---	---	10 1/2 Aug. 7	10 1/2 Aug. 3	10 1/2	Aug. 7	24 1/2	May 13			
38,000	739,000	Virginia Elec Power 5s.....1955	97 1/2	Sale	99 1/2	Sale	98 1/2 Aug. 2	100 1/2 Aug. 10	89	May 13	101	Jan. 31			
10,000	255,000	Virginia Pub Ser 5 1/2s A.....1946	73	Sale	72	Sale	64 Aug. 29	72 Aug. 1	57	Apr. 29	77	Jan. 30			
61,000	484,000	6s.....1946	57	Sale	64	Sale	60 1/2 Aug. 2	64 Aug. 1	43	Apr. 12	71	July 18			
10,000	76,000	5s series B.....1950	67 1/2	Sale	69	Sale	61 1/2 Aug. 18	69 Aug. 1	53	Apr. 29	71 1/2	Jan. 23			
24,000	173,000	Waldorf Astoria Corp	---	---	---	---	---	---	---	---	---	---	---	---	---
22,000	538,000	1st 7s with warrants.....1954	4	Sale	6	Sale	11 1/2 Aug. 10	11 1/2 Aug. 10	5	Mar. 31	14 1/2	July 13			
128,000	1,411,000	7s with warr C O D.....1954	93	Sale	97	Sale	8 Aug. 1	8 Aug. 22	2	Feb. 21	10	May 19			
7,000	452,000	Ward Baking Co 6s.....1937	3	Sale	3	Sale	95 Aug. 31	97 1/2 Aug. 11	90 1/2	Apr. 1	9 1/2	Aug. 11			
64,000	374,000	Wash Gas Light Co 5s.....1958	88	Sale	87 1/2	Sale	84 1/2 Aug. 31	88 Aug. 15	78	Mar. 31	94 1/2	Feb. 1			
27,000	618,000	Wash Ry & Elec 4s.....1951	---	---	---	---	88 Aug. 17	88 Aug. 17	82 1/2	May 12	91	Jan. 11			
44,000	473,000	Wash Water Power 5s.....1960	---	---	---	---	96 Aug. 28	99 Aug. 1	87	May 1	102 1/2	Jan. 16			
116,000	54,000	Western Newspaper Union	27	Sale	30	Sale	29 1/2 Aug. 23	31 Aug. 1	22	Feb. 23	35	June 3			
9,000	54,000	Conv deb 6s.....1944	53	Sale	65	Sale	57 1/2 Aug. 30	65 Aug. 1	44 1/2	Apr. 11	71	June 14			
257,000	2,973,000	West Penn Elec 5s.....2030	99 1/2	Sale	97 1/2	Sale	97 1/2 Aug. 1	99 1/2 Aug. 30	93	May 31	101	Jan. 9			
52,000	86,000	West Penn Pow 4s H.....1961	---	---	---	---	76 1/2 Aug. 9	76 1/2 Aug. 9	60	May 10	76 1/2	Aug. 9			
2,000	86,000	West Penn Tracton 5s.....1960	48 1/2	Sale	59	Sale	49 1/2 Aug. 29	60 Aug. 1	35 1/2	Apr. 12	67	July 19			
10,000	184,000	West Texas Util 5s A.....1957	83 1/2	Sale	85 1/2	Sale	80 Aug. 29	85 1/2 Aug. 1	64	Apr. 21	89 1/2	Feb. 1			
42,000	287,000	West United G & E 5 1/2s A 55	---	---	---	---	103 Aug. 21	103 1/2 Aug. 21	101	Mar. 21	103 1/2	Jan. 4			
45,000	243,000	Westvac Chlorine 5 1/2s.....1937	---	---	---	---	---	---	---	---	---	---	---	---	---
7,000	99,000	Wheeling Elec Co 5s.....1941	---	---	---	---	101 1/2 Aug. 18	102 1/2 Aug. 7	99	May 9	104	Jan. 6			
27,000	295,000	Wis Elec Pow 5s A.....1954	101	Sale	88	Sale	88 Aug. 1	89 Aug. 7	97	Mar. 15	103	Jan. 21			
21,000	139,000	Wis Minn Lt & Pow 5s.....1944	80	Sale	76 1/2	Sale	75 Aug. 31	80 Aug. 14	70	Apr. 21	91	Feb. 10			
151,000	1,420,000	Wisconsin P & L 5s E.....1956	---	---	---	---	74 Aug. 31	80 Aug. 14	62 1/2	May 9	89	Jan. 27			
75,000	572,000	5s series F.....1958	---	---	---	---	---	---	59	May 8	89 1/2	Jan. 27			
43,000	311,000	Wisconsin Pub Serv	---	---	---	---	---	---	---	---	---	---	---	---	---
38,000	170,000	6s Series A.....1952	---	---	---	---	90 Aug. 18	93 Aug. 8	81	May 10	97	Jan. 17			
41,000	433,000	Yadkin River Power 5s.....1941	85 1/2	Sale	---	---	89 1/2 Aug. 7	90 1/2 Aug. 10	75	May 2	90 1/2	Aug. 10			
390,000	3,170,000	York Rys Co 5s.....1937	---	---	---	---	88 1/2 Aug. 11	90 1/2 Aug. 28	78	Apr. 4	92	Jan. 11			
368,000	3,879,000	FOREIGN GOVERNMENT AND MUNICIPAL													
38,000	1,172,000	Ag'icul Mtge Bk Rep of Col-	---	---	---	---	32 Aug. 11	35 Aug. 7	17 1/2	Apr. 1	41	July 19			
68,000	758,000	20-year 7s.....Jan 15 1946	---	---	---	---	30 1/2 Aug. 7	35 Aug. 25	16	Mar. 31	40 1/2	July 12			
101,000	800,000	20-year 7s.....Jan 15 1947	---	---	---	---	25 Aug. 15	32 1/2 Aug. 25	25	Aug. 15	57 1/2	July 24			
2,000	75,000	Baden (Germany) 7s.....1951	---	---	---	---	36 1/2 Aug. 16	37 Aug. 18	24 1/2	Jan. 31	44	Jan. 12			
36,000	241,000	Buenos Aires (Prov) 7 1/2s.....1947	---	---	---	---	34 Aug. 16	37 Aug. 17	34	May 17	43 1/2	July 18			
18,000	246,000	7 1/2s stamped.....1947	---	---	---	---	35 Aug. 8	40 Aug. 1	19	Mar. 15	41	July 26			
14,000	441,000	7s stamped.....1952	---	---	---	---	35 1/2 Aug. 8	40 Aug. 1	29 1/2	May 13	45 1/2	July 20			
30,000	1,850,000	Cauca Valley (Dept of) Rep of	---	---	---	---	33 Aug. 17	35 Aug. 3	29 1/2	May 13	45 1/2	July 20			
19,000	401,000	Colombia extl r 7s.....1948	---	---	---	---	14 Sale	15 1/2 Sale	12 1/2	Aug. 7	16 1/2	Aug. 25			
7,000	114,000	Cent Bk of German State &	55 1/2	Sale	56 1/2	Sale	51 Aug. 24	57 Aug. 18	36 1/2	May 19	66	Jan. 12			
32,000	454,000	Prov Banks 6s.....1952	44 1/2	Sale	31	Sale	27 1/2 Aug. 30	33 Aug. 7	27 1/2	Aug. 30	55 1/2	Jan. 12			
73,000	742,000	6s.....1952	75	Sale	80 1/2	Sale	75 1/2 Aug. 3	81 Aug. 30	58	Mar. 3	81	Aug. 30			
41,000	1,030,000	Danish Cons Munic 5 1/2s.....1955	---	---	---	---	71 1/2 Sale	65 1/2 Aug. 2	71 1/2	Aug. 31	57	Jan. 17			
547,000	7,055,000	5s.....1953	---	---	---	---	---	---	---	---	---	---	---	---	---
99,000	1,954,000	Danzig F & Wat'way Bc	41	Sale	40 1/2	Sale	40 Aug. 4	41 1/2 Aug. 23	37	May 26	54	Jan. 27			
77,000	2,070,000	external r 6 1/2s.....1952	55 1/2	Sale	36 1/2	Sale	31 Aug. 30	37 1/2 Aug. 18	28 1/2	May 15	62 1/2	Jan. 13			
3,000	108,000	German Cons Munic 7s.....1947	54 1/2	Sale	36	Sale	31 1/2 Aug. 30	42 1/2 Aug. 10	26	May 15	61 1/2	Jan. 12			
1,000	88,000	6s.....1947	47 1/2	Sale	48 1/2	Sale	45 1/2 Aug. 15	49 1/2 Aug. 9	45 1/2	Aug. 15	61	Mar. 21			
18,000	220,000	Hanover (City) Ger 7s.....1939	---	---	---	---	36 Aug. 2	38 1/2 Aug. 19	28	May 18	54 1/2	Jan. 12			
6,000	123,000	Hanover (Prov) 6 1/2s.....1949	---	---	---	---	---	---	---	---	---	---	---	---	---
		Indus Mtge Bk of Finland	69 1/2	Sale	91 1/2	Sale	84 1/2 Aug. 25	91 1/2 Aug. 1	59	Mar. 31	92 1/2	July 27			
		1st mtge coil r 7s.....1944	---	---	---	---	7 1/2 Aug. 9	7 1/2 Aug. 30	4	Feb. 23	11	July 19			
		Lima (City), Peru, 6 1/2s.....1958	---	---	---	---	17 1/2 Aug. 29	20 Aug. 1	6 1/2	Jan. 4	10	July 11			
		6 1/2s cts of dep.....1958	---	---	---	---	16 Aug. 9	18 Aug. 16	10	Mar. 31	23	July 19			
		Medellin (Colombia) 7s.....1951	---	---	---	---	---	---	---	---	---	---	---	---	---
		Mendoza (Prov) Argentina	18	Sale	32 1/2	Sale	31 1/2 Aug. 3	34 Aug. 23	17	Mar. 23	39 1/2	July 20			
		7 1/2s.....1951	27 1/2	Sale	25	Sale	24 Aug. 22	34 Aug. 2	18 1/2	Feb. 24	35	July 18			
		Mtge Bk of Bogota 7s.....1947	28	Sale	13	Sale	25 Aug. 22	33 Aug. 3	20	Mar. 1	35	July 12			
		7s issue of 1927 (A&O).....1947	11 1/2	Sale	11	Sale	10 1/2 Aug. 15	13 Aug. 1	8	Apr. 28	15 1/2	June 13			
		Mtge Bank of Chile 6s.....1931	---	---	---	---	71 Aug. 23	72 Aug. 7	57 1/2	Apr. 4	7				

New York Produce Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON SECURITIES MARKET ON THE NEW YORK PRODUCE EXCHANGE

Stock Sales.		1933.	1932.	Bond Sales.		1933.	1932.
August	Shares	854,797	435,474	August	Shares	\$5,000	\$52,000
Jan. 1 to Aug. 31.		7,874,815	3,152,940	Jan. 1 to Aug. 31.		64,000	92,000

AGGREGATE SALES.		NEW YORK PRODUCE EXCHANGE		Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.	BONDS		Bid.	Ask	Aug. 1.		Aug. 31.		Lowest.	Highest.		
\$	\$					Bid.	Ask.	Lowest.	Highest.	Lowest.	Highest.		
5,000	2,000	Amer Chain 10 yr 6s c d. 1933		9 3/4	12 1/2					8 Aug. 11	8 Aug. 11	40 Apr. 17	40 Apr. 17
	10,000	Edison El illum 5s W I. 1936										99 Apr. 21	99 Apr. 21
	21,000	International Match 5s. 1941										6 1/2 Apr. 29	13 1/4 Feb. 3
	5,000	Certificates of deposit. 1941										6 1/2 Apr. 18	16 Jan. 14
	6,000	Certificates of deposit. 1947										8 1/2 Apr. 19	15 Jan. 14
	1,000	Tri-Cont'n'l new 5% conv 1953										84 Feb. 27	84 Feb. 27
Shares.	Shares.	STOCKS		Par.									
5,100	300	ABC Trust Shares Series D.										1 1/2 Mar. 20	1 1/2 Mar. 20
10,100	8,200	Abitibi Pow & Paper Ltd.				1 1/2	2 1/4	1 1/2	1 1/4	1 1/2 Aug. 16	2 Aug. 3	1 1/2 Aug. 16	3 July 27
11,000	38,400	Aetna Brewing				2	Sale	2	Sale	1 1/2 Aug. 7	2 1/2 Aug. 10	1 1/2 Aug. 16	3 July 27
18,050	192,450	Admiralty Alaska Gold		\$1		10c	Sale	12c	Sale	8c Aug. 24	12c Aug. 31	5c Mar. 31	19c Feb. 7
6,000	29,450	Allied Brewing & Distil'g.				6	Sale	6 1/2	Sale	5 1/2 Aug. 16	7 1/2 Aug. 22	4 1/2 July 22	11 1/4 July 1
400	21,900	Altair Consol Mines Inc.				2	Sale	2 1/2	Sale	2 Aug. 1	2 1/2 Aug. 17	1.25 June 6	2 1/2 Aug. 17
3,000	5,700	American Republics				1 1/2	Sale	2	Sale	1 1/2 Aug. 1	2 Aug. 31	1 1/2 June 19	3 1/2 June 22
47,800	97,500	Andes Petroleum		3		18c	Sale	10c	Sale	12c Aug. 9	19c Aug. 3	5c Jan. 20	32c June 13
	10	Anheuser Busch Inc cap.										140 Jan. 13	140 Jan. 13
	84,700	Arizona Comstock Corp.		1		1.25	Sale	1.85	Sale	1.25 Aug. 1	1.85 Aug. 30	1.15 July 25	1.85 Aug. 30
	500	Assoc Dye & Print v t c.				3/4						25c Jan. 19	25c Jan. 19
	1,000	Bagamac Rouyn Mines Ltd.		1								8c Mar. 16	8c Mar. 16
1,500	16,500	Bagdad Copper		1		15c	20c	40c	50c	30c Aug. 28	50c Aug. 7	15c Jan. 18	60c July 12
900	10,900	Bancamerica-Blair cap.		1		1 1/2	2 1/4	4 1/2	5 1/2	4 1/2 Aug. 21	4 1/2 Aug. 3	1 1/2 Mar. 1	4 1/4 July 20
	60,500	Barry Hollinger Mines Ltd.		1		9c	11c	6c	13c	6c Aug. 16	13c Aug. 14	6c July 19	17c Feb. 2
	125	Berghoff Brewing Corp.		1		12 1/2	14	12 1/2	14			10 1/2 May 15	16 1/2 July 18
	2,900	Beverages Inc capital		2		1	2 1/2	2	2 1/2			2 1/2 July 17	2 1/2 July 19
	7,600	Units										1 1/2 Aug. 22	2 1/2 July 28
200	1,200	B-G Sandwich Shops Inc.				1	2	1 1/2	Sale	1 1/2 Aug. 22	2 1/2 Aug. 2	1 1/2 Aug. 22	2 1/2 July 28
1,000	1,500	Big Missouri Mining		1		7c	10c	18c	30c	1 1/2 Aug. 16	1 1/2 Aug. 16	1 1/2 Aug. 16	1 1/2 Feb. 7
2,500	18,000	Black Hawk Cons Mines cap.		1		10c	25c	50c	56c	15c Aug. 14	15c Aug. 14	15c Aug. 14	30c June 9
	200	Bon Ami Co class B com.								45c Aug. 29	57c Aug. 8	20 Feb. 28	57c Aug. 8
	2,500	Brett Trethewey Mines Ltd.		1		20c	30c	20c	28c	2 Aug. 1	2 1/2 Aug. 21	13c May 10	25c May 27
49,000	788,600	Brewers & Distil. Ltd. v t c.				2 1/2	3c	2 1/2	3c	2 Aug. 1	2 1/2 Aug. 21	1 1/2 July 6	3 1/2 July 13
250	290	Bulolo Gold Dredging Ltd.		5		12	15	30	35	15 Aug. 11	16 Aug. 21	15 Aug. 11	16 June 28
	500	Castle Trethewey Mines Ltd.		1		12c	20c	45c	55c	60c Aug. 17	1.50 Aug. 30	30c May 5	30c May 5
1,800	2,300	Central Amer Mines cap.		1		50c	1.00	1.30	1.50			50c July 24	1.50 Aug. 30
	800	Central Research				1	1 1/4	1	Sale			1 1/2 Feb. 27	1 1/2 June 22
3,200	3,200	Chicago Gulf Corp.				1/2	1 1/2	38c	75c	1 1/2 Aug. 1	1 Aug. 3	1 1/2 Aug. 1	1 Aug. 3
100	100	Color Pictures Inc.						2 1/2	4	2 1/2 Aug. 4	2 1/2 Aug. 4	2 1/2 Aug. 4	2 1/2 Aug. 4
200	200	Columbia Baking Co.				12c	5 1/2	25c		1/4 Aug. 31	1/4 Aug. 31	2 1/2 Aug. 31	2 1/2 Aug. 31
	200	Columbia Baking 1st pref.				1	3					2 1/2 Apr. 13	2 1/2 Apr. 13
	300	Columbia Baking 2nd pref.										1 1/2 Apr. 26	2 June 6
	800	Combustion Engin'g w l.		1		1 1/2	3	1 1/2	2			1 May 31	2 1/2 July 22
7,000	50,500	Como Mines		1		15c	20c	14c	19c	12c Aug. 4	18c Aug. 9	8c May 10	20c May 29
	2,000	Conrad Razor Blade Inc cap.		1		4 1/2	Sale					3c Mar. 2	4 1/2 Jan. 12
3,100	43,700	Continental Shares Inc.				12c	Sale	2.10	Sale	9c Aug. 31	23c Aug. 4	9c Aug. 31	2 1/2 May 13
	100	Corp Tr Shares Series AA.				1.60	1.70	2.10	2.40			1.50 May 21	1.50 May 21
13,700	113,600	Croft Brewing		1		15c	Sale	9c	Sale	1 1/2 Aug. 4	1 1/2 Aug. 8	1 1/2 Aug. 4	1 1/2 Aug. 8
2,300	40,800	Davison Chemical				1	Sale	1 1/2	Sale	1 1/2 Aug. 25	1 Aug. 1	15c May 4	2 1/2 June 9
300	3,100	Detroit & Canada Tunnel				5c	10c	11c	25c	11c Aug. 17	11c Aug. 17	10c Jan. 10	20c June 15
100	100	Diversified Trust Shares C.				1.30		1.25	1.40	3 1/2 Aug. 23	3 1/2 Aug. 23	3 1/2 Aug. 23	3 1/2 Aug. 23
100	100	Dividend Shares Inc cap.		25c		1.00	1.15	1.10	1.35	1.10 Aug. 7	1.10 Aug. 7	84c Feb. 27	1.25 June 13
	100	Duquesne Brewing A pref.		5		1.25	1.40	1.10	1.35			5 1/2 July 24	7 1/2 June 13
	4,900	Eagle Bird Mines Inc cap.		1		1.00	2.25	2 1/2	Sale	1.62 Aug. 15	2 1/2 Aug. 1	1.62 Aug. 15	3 1/2 July 8
	50	Edison Splitdorf Corp.										3 1/2 Jan. 23	3 1/2 Jan. 23
27,300	47,700	El Canada Mines units.				1.10	1.35	7 1/2	Sale	6 1/2 Aug. 16	8 1/2 Aug. 8	4 1/2 Jan. 29	4 1/2 Aug. 8
12,100	1,900	El Dorado Gold Mines Ltd.		1		4 1/2	Sale	3.90	4.10	1 1/2 Aug. 31	2 1/2 Aug. 2	1.30 Feb. 14	5 1/2 July 17
29,000	104,200	Elizabeth Brewing Corp.		1		2	Sale	1 1/2	Sale	1 1/2 Aug. 16	2 Aug. 1	1 1/2 Aug. 16	1 1/2 Aug. 16
100	346,400	Fada Radio & Electric		1		2	Sale	4.10	4.50	4.10 Aug. 9	4.10 Aug. 9	2.80 May 8	4.10 Aug. 9
100	300	Falconbridge Nickel M Ltd.				1.65	2.25	12 1/2	Sale	10 1/2 Aug. 23	13 1/2 Aug. 22	7 May 2	20 1/2 May 27
10,500	104,700	Falstaff Brewing Corp.		1		3.25	4.25	3.50	4.50	10 1/2 Aug. 23	13 1/2 Aug. 22	1 1/2 Aug. 31	1 1/2 Aug. 31
2,200	3,800	Fashion Park Associates				2 1/2	Sale	2 1/2	Sale	1 1/2 Aug. 11	1 1/2 Aug. 11	1 1/2 Aug. 11	1 1/2 Aug. 11
900	1,200	Preferred		100		3 1/2	Sale	2 1/2	Sale	3 Aug. 17	3 1/2 Aug. 1	2 1/2 Aug. 1	2 1/2 Aug. 1
4,000	21,400	Flock Brewing		2		1 1/2	1 1/2	1 1/2	1 1/2			2 1/2 Aug. 21	2 1/2 Aug. 21
	500	Fort Pitt Brewing		1		1 1/2	1 1/2	1 1/2	1 1/2			2 1/2 Aug. 21	2 1/2 Aug. 21
	3,800	Fremont Gold Mines Inc.		1		1.10	1.15	1.25	1.35			1.00 Feb. 23	1.30 Apr. 10
11,300	295,600	Fuel Oil Motors Corp.		10		12c	Sale	12c	15c	10c Aug. 22	20c Aug. 1	10c Jan. 25	28c Feb. 9
10,300	44,900	Fuhrmann & Schmidt Brew.		1		20c	2 1/2	20c	2 1/2	2 Aug. 22	3 Aug. 2	2 Aug. 22	3 1/2 July 15
	10,900	General Electronics		1		2 1/2	Sale	3 1/2	Sale	3 1/2 Aug. 2	4 Aug. 1	2 1/2 Jan. 4	4 May 27
800	4,000	Golden Cycle Corp cap.		10		8 1/2	9 1/2	14 1/2	17	14 Aug. 21	17 1/2 Aug. 29	8 1/2 Mar. 31	17 1/2 Aug. 29
100	7,900	Grenada Gold M Ltd cap.		1		1.00	1.15	75c	1.25	1.03 Aug. 9	1.03 Aug. 9	1 Mar. 27	1.75 Feb. 6
	100	Great Lakes Aircraft										1 1/2 May 19	1 1/2 May 19
600	1,500	Hamilton Mfg A pref partic 10										11 1/2 Aug. 28	13 July 7
200	3,050	Helena Rubenstein \$3 pref.				2 1/2	4	6 1/2	10	6 1/2 Aug. 1	7 Aug. 21	2 1/2 Mar. 1	7 1/2 July 12
	3,000	Hendrick Ranch Royalties				1 1/2	4	1 1/2	4			25c June 28	1 Jan. 5
	100	Hooven Automatic Typewr.		1		58c	63c	85c	1.00	1/2 Aug. 31	1/2 Aug. 31	38c July 12	3 1/2 May 11
1,500	29,500	Howey Gold Mines Ltd.		1		1/2	Sale	35c	45c	40c Aug. 18	40c Aug. 18	56c Mar. 7	87c Aug. 22
200	12,300	Huron Holding C-D.		1		1/2	Sale	30c	45c			13c Apr. 3	1 1/2 Aug. 20
	300	Idaho Maryland Cons Mines.		1		1.50	2.00	3	4			2.10 Jan. 6	2.10 Jan. 6
	100	Incorporated Investors v t c.										15 1/2 July 22	15 1/2 July 22
	450	Indian Motorcycle										2 1/2 July 31	3 1/4 Aug. 1
	1,500	Int'l Vitamin Corp capital.				3 1/4	Sale	3 1/4	4 1/4	3 1/4 Aug. 1	3 1/4 Aug. 1	3 1/4 Aug. 1	3 1/4 Aug. 1
	400	Interstate Natural Gas				5 1/2	1	7	12 1/2			8 1/2 May 12	10 May 12
	900	Ironrite Iron				5 1/2	1	7	12 1/2			40c June 22	40c July 28
1,400	2,900	Jetter Brewing		1		2 1/2	2 1/2	2	Sale	2 Aug. 24	3 Aug. 24	2 Aug. 24	3 1/2 July 19
13,700	227,800	Kildun Mining Corp cap.		1		1.25	Sale	3 1/2	Sale	3 1/2 Aug. 30	4 Aug. 2	1 Mar. 2	5 1/2 July 19
3,300	9,900	Kingsbury Breweries Co cap.		1		11	Sale	11 1/2	Sale	10 1/2 Aug. 22	12 1/2 Aug. 10	10 1/2 July 21	17 1/2 July 10
300	400	Kinner Airplane & Motor				30c	50c	1	1 1/2	1.00 Aug. 4	1.00 Aug. 4	30c Feb. 1	1 Aug. 4
</													

AGGREGATE SALES		NEW YORK PRODUCE EXCHANGE STOCKS	Price Jan. 3 1933.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.					
In August.	Since Jan. 1.			Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.				
110	380	Macfadden Publica's \$6 pf...*	13 1/2	15	10	14	11	14	11	14	11	Aug. 18	11 1/4	Aug. 22	15 1/4	Feb. 3	
13,600	61,200	Marmon Motor Car			30c	Sale		25c	Sale		21c	Aug. 29	35c	Aug. 15	3 1/2	June 24	
	100	National Liberty Ins.	2 1/2	2 1/2			5 1/2	5 1/2							4 1/2	May 5	
	800	Nevada Consol Copper			8 3/8	13 1/2	10	16							9 1/2	June 27	
200	15,000	Newton Steel Co.			4 1/8	6 1/8	3 3/8	5			3 1/2	Aug. 25	5 1/2	Aug. 2	12 1/2	July 19	
	1,200	N Y Title & Mtge cap	2	2 1/2	2 1/4	2 1/4	1 1/8	1 1/8							2	May 22	
	200	North Butte Mining	2.50												1 1/2	Jan. 6	
	500	Oneida Brewing Co cap...			2	3	1	1 1/4			1 1/4	Aug. 18	1 1/4	Aug. 18	3 1/4	July 22	
60,200	359,800	Paramount Publix Corp...			1 1/4	Sale	1 1/4	Sale			1 1/4	Aug. 1	2 1/4	Aug. 15	12c	Mar. 31	
1,500	18,500	Paterson Brewing			2 1/2	3	2	2 1/2			2	Aug. 2	2 1/2	Aug. 1	2	Aug. 2	
2,900	33,600	Petroleum Conversion cap...	1	Sale											38c	Apr. 6	
	100	Petroleum Derivatives of Mel													6	Feb. 15	
	2,000	Phoenix Oil	3c	5c	11c	20c	4	5 3/4							5c	June 8	
	975	Pittsburgh Brewing com...	4	7	4	5	4	5 3/4							5 1/4	July 18	
370	1,070	\$7 preferred	10	17	25	30	24	30			23	Aug. 8	26 1/2	Aug. 28	20 1/2	May 15	
2,100	124,500	Polymet Mfg Corp...			1 3/4	2 1/2	1 1/4	1 1/2			1 3/4	Aug. 3	2	Aug. 3	1 1/2	July 27	
	100	Prima Co com													15	Apr. 7	
	100	Punta Alegre Sugar Corp...			7	17									11	July 14	
14,800	66,800	Railways Corp new com	3 1/4	Sale	2 3/8	Sale	3 1/4	Sale			2 1/2	Aug. 1	3 1/2	Aug. 24	3 1/4	Apr. 19	
120,100	233,100	Rayon Industries class A...			5 1/2	Sale	6 1/2	Sale			5 1/2	Aug. 1	6 1/2	Aug. 28	4 1/2	July 17	
	3,100	Renner Co			1 1/4	2 1/4	1 1/2	2							1 1/2	May 25	
200	5,700	Reno Gold Mines Ltd cap...	50c	75c	1.60	2.30	1.37	1.50			1.50	Aug. 28	1.50	Aug. 28	1.45	May 26	
	700	Retail Stores Corp capital...	7 1/2	Sale	8 3/8	10	9	10							6 1/2	Feb. 8	
3,000	15,200	Rhodesian Selec Ty Ltd...5 sh	1 1/2	1 1/4	2 1/2	3	2 3/4	3 3/4			2 3/4	Aug. 1	3 1/4	Aug. 30	1 1/2	Jan. 11	
11,700	72,500	Richfield Oil of Calif.			2 1/2	Sale	3 1/2	Sale			2 1/2	Aug. 3	3 1/4	Aug. 1	1 1/2	Aug. 3	
15,250	58,350	Rossville Union Distilleries	550		16	Sale	23 1/2	Sale			16	Aug. 1	25 1/4	Aug. 25	1	Jan. 3	
3,922	16,948	7% cumul preferred	3 3/8	Sale	21 1/2	Sale	28	30 1/2			21 1/2	Aug. 1	29	Aug. 10	3 1/2	Jan. 3	
800	1,000	Rustless Iron & Steel com w i			2 1/2	3 1/4	2 1/4	3			2 1/4	Aug. 22	2 3/4	Aug. 10	3 1/2	Aug. 22	
12,900	13,800	Warrants			1 1/4	Sale	1 1/2	Sale			1 1/4	Aug. 21	1 1/2	Aug. 2	1 1/2	Aug. 21	
2,100	6,300	Sherritt-Gordon Mines Ltd. 1	30c	42c	1.48	1.63	1.25	1.50			1.00	Aug. 7	1.20	Aug. 28	30c	Feb. 3	
2,300	22,100	Shortwave & Television	31c	40c	40c	Sale	30c	40c			30c	Aug. 15	50c	Aug. 1	15c	Apr. 1	
16,700	16,700	Simon (Wm) Brewery					1 1/2	Sale			1 1/2	Aug. 10	1 1/2	Aug. 10	1 1/4	Aug. 10	
600	16,550	Siscoe Gold Mines Ltd cap...	1.24	Sale	1.30	1.73	1.25	1.50			1.42	Aug. 3	1.50	Aug. 4	1.01	Mar. 2	
2,200	18,000	Standard Brew of Scranton			1.40	3 1/2	2 3/4	Sale			2 1/4	Aug. 17	3	Aug. 2	2 1/2	July 21	
	1,000	Standard Utilities Inc...	50c		3	1.51									74c	Feb. 25	
	2,000	Sullivan Gold Mines Ltd.	1		20c	30c	20c	30c							33c	Apr. 10	
	4,500	Super Corp of America AA													1.30	Mar. 3	
100	100	B									3.25	Aug. 18	3.25	Aug. 18	3.25	Aug. 18	
	100	Swedish Ball Bearing...100 kr	18 1/2	24	25	38	25	39							18 1/2	Apr. 5	
1,100	22,800	Sylvanite Gold Mines Ltd...			90c	1.10	1.15	1.23			1.10	Aug. 10	1.20	Aug. 30	95c	July 31	
	1,000	Sylvanite Utilities A	3/4	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2							1	Jan. 20	
	100	B	3/4	2 1/2	6 1/2	6 1/2	4 1/4	6			6	Aug. 2	6	Aug. 2	6	July 27	
600	800	Tillier Thompson Inc cap...			12	20	14	14			12	Aug. 7	14	Aug. 9	12	Aug. 7	
20	110	Tobacco Prod (Del) new com	20c	26c	35c	65c	40c	70c							23c	Jan. 12	
	4,500	Tom Reed Gold Mining cap...	75c	1.25	1.25	2.00	1.25	1.75							1.25	Jan. 13	
	400	Treadwell Yukon Ltd.													4.82	May 31	
	100	Trustee Stand Oil Shares A...													3 1/2	May 22	
	200	B			7 3/4	8 1/4	7 3/4	Sale			7 1/4	Aug. 17	8 1/4	Aug. 2	7 1/4	Aug. 17	
13,400	17,300	New common w l									14 1/2	Aug. 7	14 1/2	Aug. 7	14 1/2	Aug. 7	
25	25	U S E I Lt & Pr Shares A...	14	16							3.20	Aug. 5	3.20	Aug. 5	2.75	May 27	
100	200	Trust cts B	2.40	2.95							1.25	Aug. 16	1.50	Aug. 16	35c	Feb. 9	
400	2,300	Utah Metal & Tunnel	20c	45c	1.25	1.35	1.20	1.50			1.25	Aug. 16	1.50	Aug. 16	1 1/2	June 29	
	100	Utilities Hydro Rails w w		1 1/4	1 1/4	1 1/4	1 1/4	1 1/4								1 1/2	June 29
1,700	20,200	Van Sweringen Corp		20c	1 1/2	10 3/4	1 1/2	3 1/4			1 1/2	Aug. 7	3 1/4	Aug. 9	12c	Jan. 31	
	2,700	Ventures Ltd	55c	75c	1.00	1.15	1.05	1.25							90c	May 12	
1,400	9,300	Victor Brewing			1 1/4	Sale	1 1/2	Sale			1 1/4	Aug. 30	1 1/4	Aug. 1	1 1/2	Aug. 30	
600	600	Vollmer Brewing capital					1 1/2	2			1 1/2	Aug. 22	2 1/2	Aug. 21	1 1/2	Aug. 22	
	400	Warner Aircraft	1/2	1	1	1 1/4	55c	65c							20c	Mar. 30	
3,500	24,000	Wayside Consol Gold Ltd. 50c			45c	55c	55c	65c			49c	Aug. 10	50c	Aug. 8	28c	June 30	
200	300	Wellington Oil Co Ltd of Cal 1	65c	1.00	1.00	1.25	75c	1.25			1.00	Aug. 25	1.00	Aug. 25	1.00	July 24	
	100	Western Pub Service cap...													5 1/4	Jan. 10	
	100	White (S S) Dental Mfg	4	5 1/2	6 1/2	Sale	25c	Sale			25c	Aug. 1	30c	Aug. 1	3	Apr. 3	
27,600	547,500	Willys-Overland			30c	Sale	3 1/2	Sale			25c	Aug. 1	30c	Aug. 1	3	Apr. 3	
100	800	Preferred			2 1/2	3 1/2	1 1/4	4			1 1/2	Aug. 8	1 1/2	Aug. 8	6c	May 27	
24,300	800	Wing Aeronautical cap...		4 1/2	6c	19c	6c	12c							2 1/2	June 1	
	1,650	Wisconsin Holding class A. 10	6	10	30c	Sale	35c	42c			30c	Aug. 1	40c	Aug. 11	9c	Jan. 14	
8,000	95,900	Zenda Gold Mining	10c	15c											48c	June 15	

* No par value.

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

<i>Stock Sales.</i>	1933.	1932.	<i>Bond Sales.</i>	1933.	1932.
August.....	Shares 1,086,800	2,288,000	August.....	\$73,000	\$990,000
Jan. 1 to Aug. 31.....	15,688,800	11,603,000	Jan. 1 to Aug. 31.....	993,000	8,958,000

AGGREGATE SALES.		CHICAGO STOCK EXCHANGE BONDS	PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.
\$ 3,000	35,000	Chicago City Ry 5s.....1927	Bld.	Ask.	Bld.	Ask.	Bld.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
17,000	95,000	Certificates of deposit.....1927	47	Sale	58	63	55	57	57 Aug. 22	58 1/4 Aug. 11	45 1/2 Mar. 20	61 July 19
5,000	29,000	Chic City & Con Ry 5s.....1927	6 1/2	9	15	20	14	16 1/2	56 Aug. 29	59 Aug. 4	42 Mar. 3	61 July 28
32,000	220,000	Chicago Railways 5s.....1927	51 1/2	55	65 1/2	69	59	62	60 1/2 Aug. 8	60 1/2 Aug. 8	11 Jan. 23	19 1/4 July 14
22,000	22,000	5s series A.....1927	52	Sale	65 1/2	69	57	59 1/2	58 1/2 Aug. 29	61 1/2 Aug. 3	48 1/2 Mar. 3	67 July 31
53,000	3,000	5s series B.....1927	8	11	17 1/2	20	17 1/2	20			11 Jan. 10	67 1/2 July 27
3,000	3,000	Com'wealth Edison 5 1/2s.....1962	105 1/2	106 1/2	103 1/2	104 1/2	101	102			4 1/2 Mar. 27	12 July 15
10,000	10,000	Consol Elec & Gas 6s.....1937	25	30	77	79					99 1/2 Apr. 19	99 1/2 Apr. 19
12,000	12,000	Grigsby Grunow 6s.....1936	28	37	---	44	35	41			23 May 19	26 Jan. 11
165,000	165,000	Holland Furnace 6s.....1936	46	49	50	---	50	---			36 1/2 July 12	42 July 18
2,000	2,000	Inault Util Inv 6s. "B".....1940	1	Sale	---	---	---	---			43 Apr. 18	44 Mar. 20
28,000	28,000	5s without warrant.....1949	---	---	---	---	---	---			1 1/2 Mar. 22	1 1/2 Jan. 17
5,000	5,000	Metrop West Side El. 4s.....1938	10	13	14	19	16 1/2	18 1/2			7 Feb. 6	7 Feb. 6
1,000	1,000	Ext 4s.....1938	10	13	14	19	16 1/2	18 1/2			12 1/4 Apr. 3	13 1/4 June 28
14,000	267,000	Texas La Power 6s.....1946	---	35	---	---	---	---			15 May 9	15 May 9
2,000	10,000	208 So La Salle St Bldg.....1958	20	---	37	Sale	30	32	25 Aug. 23	37 Aug. 1	14 1/2 May 5	14 1/2 May 5
2,000	2,000	Union Elevated 5s.....1945	15	20	15	---	19	---	21 Aug. 17	21 Aug. 17	18 1/2 Feb. 28	39 1/2 July 24
									21 Aug. 17	21 Aug. 17	16 1/2 Mar. 3	23 May 23

STOCKS		Par.	RANGE SINCE JAN. 1.													
Shares	Shares		21 1/2	23	35	Sale	38 1/2	39 3/4	34 1/2	Aug. 10	39 1/2	Aug. 21	21 1/4	Jan. 9	39 1/4	July 13
1,250	8,400	Abbott Laboratories com.....	21 1/2	23	35	Sale	38 1/2	39 3/4	34 1/2	Aug. 10	39 1/2	Aug. 21	21 1/4	Jan. 9	39 1/4	July 13
1,050	12,165	Acme Steel Co.....25	10	13	30 1/2	32	30 3/4	32 1/2	30	Aug. 16	34 1/2	Aug. 10	10	Feb. 28	39 1/2	July 7
230	1,250	Adams (J D) Mfg com.....	5 1/2	7	10	11	10	10 1/2	10	Aug. 14	11	Aug. 10	5	Apr. 11	11 1/2	June 12
550	15,600	Adams Royalty Co com.....	1	1 1/2	2 1/2	4	3	4	2 1/2	Aug. 14	3	Aug. 16	1	Feb. 1	4 1/2	July 27
7,450	300	Advanced Alum Castings.....5	3 1/2	4	4 1/2	Sale	4	3	4 1/2	Aug. 1	5 1/2	Aug. 1	4 1/2	Aug. 1	5 1/2	July 27
50	17,350	Ainsworth Mfg Corp com.....10	3 1/2	4	7	9 1/2	6 1/2	9	9	Aug. 24	9	Aug. 24	7	May 17	10 1/2	June 12
3,350	720	Allied Motor Ind Inc com.....	4 1/2	6 1/2	13	15	13	15	9	Aug. 17	15	Aug. 16	4 1/2	Jan. 5	5 1/2	Jan. 5
40	750	Allied Products Corp cl A.....	4 1/2	25 1/2	9 1/2	---	13	15	9	Aug. 31	13	Aug. 31	4	May 4	24 1/2	June 15
120	350	All-Amer Mohawk cl A.....5	4	1	7 1/2	Sale	5	7	6	Aug. 29	7 1/2	Aug. 1	2 1/2	Apr. 26	13 1/2	June 9
250	1,830	All-Yvette Co Inc com.....1	4	---	10 3/4	Sale	5	7	9 1/2	Aug. 7	10 1/2	Aug. 9	9 1/2	Aug. 7	13 1/2	July 15
18,000	68,300	American Pub Serv pref.....100	---	---	3	3 1/2	---	---	3 1/2	Aug. 10	3 1/2	Aug. 9	3 1/2	July 31	4 1/2	July 15
3,000	9,300	Amer-Yvette Co Inc com.....1	---	---	10 3/4	Sale	5	7	9 1/2	Aug. 10	3 1/2	Aug. 9	3 1/2	July 31	4 1/2	July 15
5,050	450	Art Metal Works com.....5	5 1/2	1 1/2	4 1/2	Sale	4 1/2	Sale	3 3/4	Aug. 9	4 1/2	Aug. 30	2 1/2	Apr. 11	7 1/2	June 1
50	109,650	Asbestos Mfg Co com.....1	40	43	46	47	45 1/2	47	45 1/2	Aug. 29	45 1/2	Aug. 29	31	Mar. 25	47	July 12
4,400	90	Associates Invest Co com.....	6	51	7 1/2	---	---	---	---	---	---	---	2	May 29	3 1/2	July 13
100	140	Assoc Tel & Tel Co Class A.....	6	---	7 1/2	---	12	19 1/2	---	---	---	---	1	Apr. 22	1	Apr. 22
4,400	75,160	Assoc Tel Util Co com.....	1 1/2	Sale	7 1/2	Sale	1 1/2	Sale	1 1/2	Aug. 1	5 1/2	Aug. 9	1	Apr. 26	10	July 26
100	720	Automatic Washer conv pref.....	1 1/2	4	2	---	---	---	---	---	---	---	1 1/2	Apr. 4	1 1/2	June 3
950	860	Backstay Wash Co common.....	3 1/2	7	1 1/2	4	1 1/2	2	1 1/2	Aug. 28	1 1/2	Aug. 28	1	May 19	4 1/2	Jan. 24
10	220	Balaban & Katz Corp.....	---	---	5	7	5	7	1 1/2	Aug. 28	1 1/2	Aug. 28	1	Apr. 11	1 1/2	July 6
4,050	950	Common v t c.....25	---	15	2 1/2	5	2 1/2	5	2 1/2	Aug. 14	3 1/2	Aug. 17	3 1/2	Aug. 14	3 1/2	Aug. 17
23,200	162,150	Bastian-Blessing Co com.....	3	5	16	45	30	Sale	30	Aug. 31	30	Aug. 31	15	Feb. 24	30	Aug. 31
226,600	300	Baxter Laundries Inc A.....	10 1/2	Sale	14 1/2	Sale	18 3/8	Sale	14 1/2	Aug. 1	19 3/8	Aug. 28	6 1/2	Feb. 27	21 1/2	Jan. 17
1,210	618,000	Bendix Aviation Corp com.....5	1 1/2	2	12 3/8	Sale	12 3/8	Sale	12	Aug. 16	14 1/2	Aug. 2	10 1/2	July 21	18 1/2	June 13
1,500	8,830	Berghoff Brewing Co.....1	1 1/2	2	12 3/8	Sale	3	Sale	2	Aug. 14	3 1/2	Aug. 29	10 1/2	Apr. 21	8	June 23
49,650	480	Binks Mfg Co cl A conv pref.....	8 1/2	Sale	14 3/8	Sale	3 3/4	Sale	3 1/2	Aug. 2	3 1/2	Aug. 24	2 1/2	Apr. 21	4	Mar. 20
1,050	646,230	Blums Inc conv pref.....	55 1/2	80	83	Sale	89 1/2	92	14 1/2	Aug. 1	21 1/2	Aug. 25	5 1/2	Feb. 28	21 1/2	July 7
100	1,150	Borg-Warner Corp com.....10	4	4 1/2	8	Sale	7 1/2	9 1/2	7 1/2	Aug. 29	9	Aug. 25	70	Jan. 14	92 1/	

AGGREGATE SALES.		CHICAGO STOCK EXCHANGE STOCKS	Price Jan. 3 1933.	PRICES IN AUGUST.				RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.			Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.	
Shares	Shares		Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices	Sale Prices
50	350	Nor West Util pr lien pref. 100	9 1/2	15 3/4	9 1/2	15 3/4	9 1/2 Aug. 7	15 3/4 Aug. 7	5 Apr. 11	12 Aug. 7
10	320	7% preferred. 100	5	8 3/4	5	8 3/4	5 Aug. 15	8 3/4 Aug. 15	2 Mar. 15	6 June 15
300	300	Omnibus Corp v t c com. 100	4	10	4	10	4 Aug. 30	10 Aug. 30	5 1/2 May 24	5 1/2 June 24
10	710	Ontario Mfg Co com. 100	4	10	4	10	4 Aug. 30	10 Aug. 30	4 Feb. 21	11 June 20
350	360	Oshkosh Overall Co—	1	1 1/2	1	1 1/2	1 Aug. 23	1 1/2 Aug. 30	1/2 Apr. 12	6 1/2 Aug. 30
100	310	Common	10 1/4	22 3/4	12	15	10 Aug. 2	15 Aug. 2	2 Apr. 11	15 Aug. 2
50	4,500	Convertible preferred	2	4	2	4	2 Aug. 30	4 Aug. 30	2 Apr. 11	15 Aug. 2
400	3,250	Parker Pen Co (The) com. 10	6	8	6	8	6 Aug. 2	8 Aug. 30	3 May 7	8 1/2 May 19
350	6,900	Penn Gas & Elec A com. 10	15 1/2	18	15 1/2	18	15 1/2 Aug. 2	18 Aug. 30	5 May 3	10 June 20
1,000	19,550	Perfect Circle (The) Co. 10	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2 Aug. 16	1 3/4 Aug. 14	16 Jan. 25	27 1/2 June 28
1,700	4,155	Pines Winterfront com. 10	1	1 1/2	1	1 1/2	1 Aug. 14	1 1/2 Aug. 29	1 Feb. 27	5 1/2 July 17
41,900	327,550	Potter Co (The) com. 10	10 1/2	18	10 1/2	18	10 1/2 Aug. 16	18 Aug. 2	1 3/4 May 6	3 1/2 June 26
300	20,800	Prima Co common. 10	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2 Aug. 9	3 1/2 Aug. 9	10 Feb. 27	34 1/2 July 18
1,400	43,450	Process Corporation com. 10	39	45 1/2	33	35	39 Aug. 1	45 1/2 Aug. 9	1 Apr. 6	6 1/2 July 24
1,050	11,150	Pub Serv of Nor Ill com. 100	78	100	69	78	78 Aug. 1	100 Aug. 2	16 Apr. 15	48 Jan. 9
190	6,644	6% preferred. 100	88	100	75 1/4	78	88 Aug. 31	100 Aug. 2	16 Apr. 15	47 Jan. 11
110	2,330	7% preferred. 100	88	100	75 1/4	78	88 Aug. 31	100 Aug. 2	37 1/2 Apr. 17	85 Jan. 12
620	29,295	Pub Util Sec \$7 pref. 100	83 1/4	100	83 1/4	100	83 1/4 Aug. 30	100 Aug. 3	40 Apr. 17	95 Jan. 14
410	4,314	Quaker Oats Co com. 100	107 1/2	114 1/2	114 1/2	117 1/2	107 1/2 Aug. 10	117 1/2 Aug. 2	1 1/4 June 14	1 1/4 June 14
1,950	31,125	Preferred. 100	107 1/2	114 1/2	114 1/2	117 1/2	107 1/2 Aug. 10	117 1/2 Aug. 2	63 Feb. 28	145 July 18
150	4,940	Railroad Shares Corp com. 10	15 1/2	15 1/2	20	23 1/2	15 1/2 Aug. 4	1 1/2 Aug. 2	106 Apr. 11	117 1/2 Aug. 2
200	23,250	Rath Packing Co com. 10	2	2 1/2	2	2 1/2	2 Aug. 23	2 1/2 Aug. 18	1 1/2 Jan. 4	27 May 27
100	1,950	Raytheon Mfg Co com vtc 50c	2	2 1/2	2	2 1/2	2 Aug. 29	2 1/2 Aug. 31	1 1/2 Jan. 18	8 May 26
50	2,333	Reliance Internat Corp A. 5	2 3/4	3 1/2	2 3/4	3 1/2	2 3/4 Aug. 14	3 1/2 Aug. 14	1 1/2 July 22	6 1/2 June 26
2,550	34,660	Reliance Mfg Co Common 10	85	100	82 1/4	100	85 Aug. 9	100 Aug. 25	6 Feb. 3	18 1/2 June 16
210	450	Preferred. 100	85	100	82 1/4	100	85 Aug. 9	100 Aug. 25	83 1/2 Jan. 30	90 Apr. 20
300	170	Rollins Hos Mills conv pref. 100	6	8	11	11	6 Aug. 25	90 Aug. 25	5 Mar. 15	15 June 14
120	2,090	Ryan Car Co (The) com. 10	7 1/2	9	12 1/2	16	7 1/2 Aug. 9	9 Aug. 9	7 1/2 Mar. 16	2 1/2 May 29
20	20	Ryerson & Sons Inc com. 10	7 1/2	9	12 1/2	16	7 1/2 Aug. 9	9 Aug. 9	7 1/2 Mar. 16	2 1/2 May 29
4,300	46,850	Sangamo Electric Co. 100	1 1/2	6	1 1/2	6	1 1/2 Aug. 24	6 Aug. 1	5 Jan. 16	8 1/2 Aug. 28
5,100	183,100	Seaboard Pub Serv Co \$6 pfd. 100	1 1/2	6	1 1/2	6	1 1/2 Aug. 24	6 Aug. 1	5 Jan. 16	8 1/2 Aug. 28
260	480	Seaboard Util Shares com. 10	1 1/2	6	1 1/2	6	1 1/2 Aug. 24	6 Aug. 1	5 Jan. 16	8 1/2 Aug. 28
210	860	Sears Roebuck & Co com. 10	18 1/2	20	18 1/2	20	18 1/2 Aug. 2	20 Aug. 25	13 1/2 Feb. 25	47 July 17
30	480	Shaler Co (The) class A. 10	3 1/2	5 1/2	3 1/2	5 1/2	3 1/2 Aug. 7	5 1/2 Aug. 23	5 1/2 July 7	6 Aug. 10
210	860	Signode Steel Strap Co pf. 30	1	1 1/4	1	1 1/4	1 Aug. 7	1 1/4 Aug. 23	4 Feb. 6	9 1/2 Aug. 25
30	480	Common	1	1 1/4	1	1 1/4	1 Aug. 7	1 1/4 Aug. 23	4 Feb. 6	9 1/2 Aug. 25
210	530	Stryer Steel Castings com. 10	6	15 1/2	6	15 1/2	6 Aug. 9	15 1/2 Aug. 9	4 May 15	9 July 26
250	4,100	So Colo Power class A com. 25	1/4	1/2	1/4	1/2	1/4 Aug. 30	1/2 Aug. 3	2 1/2 Jan. 17	1 1/2 May 12
150	830	Southern Union Gas com. 10	52	52	49	51	52 Aug. 18	52 Aug. 18	42 Feb. 27	60 July 16
200	70	St Louis Nat Stockyards cap. 100	24	24	2	40 1/2	24 Aug. 29	34 Aug. 29	34 Aug. 29	41 1/2 July 14
550	11,000	Standard Dredge conv pref. 100	3	3 1/2	3	3 1/2	3 Aug. 25	3 1/2 Aug. 9	1 1/2 Mar. 3	4 May 31
100	5,400	Common	3	3 1/2	3	3 1/2	3 Aug. 25	3 1/2 Aug. 9	1 1/2 Mar. 3	4 May 31
450	19,550	Storkline Fur conv pref. 25	3 3/4	5 1/4	3 3/4	5 1/4	3 3/4 Aug. 17	5 1/4 Aug. 3	3 July 21	8 May 31
750	19,470	Studebaker Mail Order com. 10	1 1/2	2 1/2	1 1/2	2 1/2	1 1/2 Aug. 24	2 1/2 Aug. 9	1 1/2 May 18	8 July 13
1,600	20,560	Class A. 100	1 1/2	2 1/2	1 1/2	2 1/2	1 1/2 Aug. 10	2 1/2 Aug. 7	1 1/2 May 20	2 June 13
420	1,060	Super Maid Corp com. 10	1/2	1 1/4	1/2	1 1/4	1/2 Aug. 10	1 1/4 Aug. 7	1 1/2 Apr. 12	8 July 18
48,050	991,640	Sutherland Paper common 10	7 1/4	7	4 1/2	7	7 1/4 Aug. 7	7 Aug. 21	2 3/4 May 4	8 1/2 Aug. 31
15,350	311,400	Swift & Co stk 25	14 1/4	14 1/4	18 1/2	18 1/2	14 1/4 Aug. 14	18 1/2 Aug. 28	7 Feb. 14	24 1/2 July 17
20	581	Swift Internacional. 15	14 1/4	14 1/4	24	26 3/4	14 1/4 Aug. 14	27 Aug. 28	12 1/2 Feb. 23	32 1/2 June 10
110	1,070	Telephone Bond & Share A. 100	2 3/4	3	2 1/2	4	2 Aug. 11	2 1/2 Aug. 2	1 Apr. 4	4 June 3
1,950	52,310	First preferred. 100	4	25	14	25	4 Aug. 11	25 Aug. 11	3 1/4 Apr. 4	14 1/2 Aug. 11
380	380	Thompson (J R) com. 25	7 1/2	9	9 1/2	11	7 1/2 Aug. 31	10 1/2 Aug. 3	6 1/2 Mar. 31	15 1/2 June 3
60	7,550	Transformer Corp of Am com. 10	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2 Aug. 31	3 1/2 Aug. 3	1 1/2 May 15	1 1/2 June 10
400	2,700	12th St Store pref A. 100	2 1/2	3	2 1/2	3	2 1/2 Aug. 31	3 Aug. 3	1 1/2 Apr. 17	2 1/2 June 2
50	650	20 Wacker Drive \$6 pref. 100	25	26	25	26	25 Aug. 9	26 Aug. 9	1 1/2 June 12	1 1/2 June 15
20	650	United Carbide & Carbon. 100	25	26	25	26	25 Aug. 9	26 Aug. 9	20 Feb. 20	45 1/2 Aug. 9
550	25,000	United Gas Corp common. 10	20 1/2	23	44	47	20 1/2 Aug. 8	23 Aug. 8	2 1/2 Jan. 5	6 1/2 July 13
20	770	United Ptes & Pubs com. 100	102	105	118	105 1/2	102 Aug. 1	105 1/2 Aug. 1	1 1/2 Feb. 7	1 1/2 July 12
4,450	35,840	Convertible preferred. 100	102	105	118	105 1/2	102 Aug. 1	105 1/2 Aug. 1	1 1/2 Feb. 7	1 1/2 July 12
4,700	49,790	U S Gypsum. 20	44	47	44	47	44 Aug. 1	47 Aug. 1	18 Mar. 1	52 1/2 July 10
3,300	62,300	Preferred. 100	44	47	44	47	44 Aug. 1	47 Aug. 1	10 1/4 Apr. 1	120 July 17
130	1,150	U S Radio & Telev com. 100	8 1/2	10 1/2	8 1/2	10 1/2	8 1/2 Aug. 1	10 1/2 Aug. 1	6 3/4 Feb. 27	23 1/2 July 11
1,600	42,600	Utah Radio Products com. 10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 2	1 1/2 Aug. 8	6 3/4 Jan. 30	23 1/2 June 15
400	7,340	Utility & Ind Corp com. 10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 8	1 1/2 Aug. 8	6 3/4 Jan. 30	23 1/2 June 15
1,350	14,300	Convertible preferred. 100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 Aug. 21	5 1/2 Aug. 28	1 1/2 Mar. 28	7 June 13
9,200	153,400	Utilities Pow & Lt Corp A. 1	3	3 1/2	3	3 1/2	3 Aug. 21	3 1/2 Aug. 28	2 3/4 Mar. 21	5 1/2 June 2
20	220	Common non-voting. 100	1	2	1	2	1 Aug. 1	2 Aug. 1	1 Feb. 3	2 1/2 June 15
50	6,590	Viking Pump Co common. 10	17 1/2	25	20 1/2	27 1/2	17 1/2 Aug. 1	25 Aug. 1	3 Mar. 31	6 June 8
300	1,910	Preferred. 100	17 1/2	25	20 1/2	27 1/2	17 1/2 Aug. 1	25 Aug. 1	3 Mar. 31	6 June 8
1,250	10,800	Vortex Cup Co com. 10	6	7	7 1/2	8 1/2	6 Aug. 31	7 Aug. 31	20 Apr. 20	28 1/2 June 2
50	6,050	Class A. 100	18 1/4	19 1/2	26 1/2	27	18 1/4 Aug. 30	26 1/2 Aug. 4	4 1/2 Feb. 27	10 1/2 May 29
1,050	21,300	Walgreen Co com. 100	13 1/2	13 1/2	17	16 1/2	13 1/2 Aug. 15	17 Aug. 3	17 Mar. 2	27 1/2 July 20
720	100	6 1/2% preferred. 100	81	90	86	88	81 Aug. 1	90 Aug. 1	11 1/2 Feb. 28	21 1/2 July 13
550	13,640	Warchel Corp com. 10	54	54	72	75	54 Aug. 16	75 Aug. 28	75 1/2 May 6	86 Aug. 1
3,000	31,640	Ward (Montgom) & Co cl A. 10	25 1/2	28	25 1/2	28	25 1/2 Aug. 1	28 Aug. 16	3 3/4 Aug. 4	3 3/4 Aug. 4
2,800	47,210	Waukesha Motor Co com. 10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 31	1 1/2 Aug. 1	12 Feb. 23	45 June 28
		Wayne Pump Co com. 10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 31	1 1/2 Aug. 1	1 1/2 Mar. 22	2 1/2 June 7
		Convertible preferred. 100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 31	1 1/2 Aug. 1	1 1/2 Mar. 22	2 1/2 June 7
		Western Grocer Co com. 25	2	4	1 1/2	1 1/2	2 Aug. 1	4 Aug. 31	1 1/2 Feb. 1	2 1/2 Apr. 21
		Western Pow Lt & Tel cl A. 10	3 1/2	5	3 1/2	5	3 1/2 Aug. 1	5 Aug. 31	1 1/2 Aug. 13	1 Apr. 27
		Wieboldt Stores Inc com. 10	3 1/2	5	3 1/2	5	3 1/2 Aug. 1	5 Aug. 31	4 Apr. 21	14 1/2 June 27
		Williams Oil-O-Matic com. 10	3 1/2	5	3 1/2	5	3 1/2 Aug. 1	5 Aug. 31	2 Apr. 21	5 July 19
		Wisconsin Bankshares—	7 1/2	7 1/2	5 1/2	5 1/2	7 1/2 Aug. 14	5 1/2 Aug. 25	3 Apr. 13	10 Jan. 10
		Common new	7 1/2	7 1/2	5 1/2	5 1/2	7 1/2 Aug. 14	5 1/2 Aug. 25	3 Apr. 13	10 Jan. 10
		Wolverine Port Cement cap 10	3	3	4 1/4	4 1/4	3 Aug. 14	4 1/4 Aug. 25	1 1/2 June 20	4 1/4 July 13
		Woodruff & Edwards Inc—	9	9	1 1/4	1 1/4	9 Aug. 1	9 Aug. 14	2 May 22	4 1/4 June 24
		Participating class A. 100	6 1/4	7 1/2	12	12	6 1/4 Aug. 1	13 Aug. 3	1 1/2 Jan. 4	3 1/4 July 5
		Yates-Amer Mach part pref. 100	6 1/4	7 1/2	12	12	6 1/4 Aug. 1	13 Aug. 3	6 Apr. 4	22 June 1
		Yellow Cab Co Inc (Chic) 100	6 1/2	7 1/2	2 1/2	2				

Philadelphia St'k Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

<i>Stock Sales.</i>	1933.	1932.	<i>Bond Sales.</i>	1933.	1932.
August.....	Shares 490,356	1,021,196	August.....	\$93,600	\$165,100
Jan. 1 to Aug. 31.....	6,070,966	1,352,724	Jan. 1 to Aug. 31.....	826,588	3,250,802

AGGREGATE SALES.		PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.				Aug. 1.		Aug. 31.		Lowest.	Highest.		
\$	\$		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
2,000	Baltimore & O 4 1/4s stp. 1933											
1,000	4 1/4s 1960											
1,000	Bell Telephone 5s 1948	108	109	107 1/2	108	108 1/2	108 1/2			109 1/2	109 1/2	109 1/2
1,000	Chic R I & Pac convy 4 1/4s 1960									13 1/2	13 1/2	13 1/2
7,000	Chic & North West 4 1/4s 1949									11 1/2	11 1/2	11 1/2
	Chic Milw St P & Pac Ry—											
	Adjustment 5s 2000									4	4	4
4,000	Delaware Elec Pow 5 1/4s 1959									78 1/2	84 1/2	84 1/2
4,000	Denver & Rio Grande 4s 1936			20	21	20 1/2	20 1/2	19 1/2 Aug. 24	21	21	21	21
77,000	Elec & Peoples tr cts 4s 1945	20	21 1/2							15	15	15
16,088	Certificates of deposit									17	17	17
10,000	Free State of Prussia 6s 1952									30	30	30
7,000	Georgia Power & Lt 5 1/4s 1967									82	88 1/2	88 1/2
5,000	Keystone Tel 5s 1935	69	70							68	70	70
5,000	Lehigh Nav series A 4 1/4s 1954									86	86	86
5,000	Series C 4 1/4s 1954									89	89	89
16,500	Lehigh & New Engl 5s 1954			89	92	89	92			86	86	86
13,000	Lehigh Power & Light 6s									84 1/2	84 1/2	84 1/2
7,300	Lehigh Valley 4 1/4s 2003			53	56	52	56			33	33	33
41,000	6s			101	103	102	104			91 1/2	91 1/2	91 1/2
16,000	General 4s 2003									30	30	30
2,000	Lehigh Vall Trans A 1st 4s '35									49	49	49
1,000	Lukens Steel s 1940									22	22	22
15,000	Certificates 1955									19	19	19
6,000	Nat Dairy Products 5 1/4s 1948									81	81 1/2	81 1/2
11,000	New Ori Pub Serv Inc 6s 1949									30	30	30
4,000	4 1/4s 1935									43 1/2	43 1/2	43 1/2
21,000	Penn Cent L & P 4 1/4s 1977			104	106	104	106			62 1/2	62 1/2	62 1/2
1,000	Penn RR 6 1/4s 1936	99	100	92 1/2	92 1/2	89 1/2	89 1/2			100	100	100
12,000	Penna Pow & Lt 4 1/4s 1981	93 1/2	93 1/2	23	26	23	26	23 1/2 Aug. 3	25	25	25	25
2,000	Peoples Pass tr cts 4s 1943	33	Sale							23 1/2	23 1/2	23 1/2
14,000	Phila Elec (Pa) 1st s f 4s 1966			99 1/2	Sale	96 1/2	97	97 1/2	98	99 1/2	99 1/2	99 1/2
12,000	1st & ref 4s 1971			108 1/2	109	107 1/2	107 1/2	107 1/2 Aug. 29	108	108	108	108
1,100	1st 5s 1966									102 1/2	102 1/2	102 1/2
137,700	1st 5s reg 1966									104 1/2	104 1/2	104 1/2
3,500	Phila Elec Pow Co 5 1/4s 1972			106 1/2						103	103	103
34,000	Phila Suburban Water 5s 1955									103 1/2	103 1/2	103 1/2
500	Reading 4s 1937									93	93	93
14,000	Standard Gas & Elec 6s 1935									43	43	43
1,000	Convertible 6s 1935									60	60	60
8,000	6s 1951									31	31	31
1,000	6s 1966									29	29	29
1,000	So East'n Pr & Lt 6s deb. 1957									44	44	44
1,000	Southern Pacific Co 4 1/4s 1968									51	51	51
1,000	4 1/4s with warrants 1969									51	51	51
2,000	4 1/4s 1981									50 1/2	50 1/2	50 1/2
1,000	Southern Ry Co 6s 1956									23 1/2	23 1/2	23 1/2
2,000	Standard Pow & Light 6s 1957									36	36	36
6,000	Strawbridge & Clothier 5s '48									62	62	62
1,000	United Light & Rys 6s 1973									40	40	40
1,000	York Rys 1st 5s 1987			87	89	87	89			80 1/2	80 1/2	80 1/2

Shares.	Shares.	STOCKS	Par	30 1/2	32	40	43	38 1/2	41	39 1/2	Aug. 11	41	Aug. 24	30	Feb. 28	47 1/2	July 10
300	7,190	American Stores	5			6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	Aug. 8	7	Aug. 10	6 1/2	July 31	8 1/2	Feb. 7
900	5,570	Bankers Securities pref.	50			114	Sale	114 1/2	Sale	114	Aug. 1	114 1/2	Aug. 21	106 3/4	Mar. 31	114 1/2	Jan. 31
625	6,830	Bell Tel Co of Pa pref.	100	112	115									4	Mar. 24	6	Apr. 11
	330	Bornot Inc	5	3 1/2	6									7 1/2	Mar. 22	9 1/2	July 2
2,800	73,200	Budd (E G) Mfg Co	100	1 1/2	2	6 1/2	Sale	6	6 1/2	6 1/2	Aug. 1	7 1/2	Aug. 10	3 1/2	Mar. 21	24	Aug. 21
100	2,709	Preferred	100	4	5									3 1/2	Mar. 31	24	Aug. 3
1,500	22,410	Budd Wheel Co	50	1 1/2	2	3 3/4	4	3 1/2	4 1/2	3 3/4	Aug. 17	4 1/2	Aug. 25	3 1/2	Mar. 2	5 1/2	July 3
20	1,548	Camden Iron	50	34	35	36	Sale	37	40	36	Aug. 1	36	Aug. 1	33	Apr. 24	36	Aug. 1
900	33,920	Camden Fire Insurance	5	10	11	13	13 1/2	13 1/2	13 1/2	13 1/2	Aug. 14	13 1/2	Aug. 9	9	Apr. 21	14 1/2	July 7
100	6,275	Central Airport	5	3 1/2	1 1/2	1 1/2	2 1/2	1 1/2	2 1/2	1 1/2	Aug. 14	1 1/2	Aug. 14	1 1/2	Apr. 4	2 1/2	July 13
84	682	Con Tract of N J	100	19 1/2	24	17	25	18	20	17 1/2	Aug. 9	17 1/2	Aug. 29	17	Mar. 24	22	June 15
	14,281	Electric Storage Battery	100	22	24	44	44 1/2	46	47 1/2	46	47 1/2			21 1/2	Feb. 16	53 1/2	July 11
1,200	10,271	Fire Association	10	20	21 1/2	31 1/2	32	35	Sale	31	Aug. 2	35	Aug. 31	18	Mar. 30	38	July 10
50	913	Horn & Hardart (Phila) com.	5	90	94	93 1/2	98	90	94	93	Aug. 23	97	Aug. 9	82	May 4	99	Jan. 18
100	3,700	Horn & Hardart (N Y) com.	5	20	20 1/2	21	23 1/2	20	24	22 1/2	Aug. 15	22 1/2	Aug. 15	17 1/2	Jan. 25	25 1/2	June 12
57	442	Preferred	100	87 1/2	90	83	95	80	90	90	Aug. 25	90	Aug. 25	80 1/2	Feb. 27	94 1/2	July 17
1,300	24,078	Insurance Co of N A	10	32 1/2	34 1/2	41 1/2	Sale	43 1/2	Sale	41 1/2	Aug. 1	44 1/2	Aug. 22	25	Mar. 31	45 1/2	July 5
1,300	69,500	Lehigh Coal & Navigation	5	7 1/2	Sale	9	Sale	9 1/2	9 1/2	8 3/4	Aug. 1	10 1/2	Aug. 10	5 1/2	Mar. 27	13 1/2	July 7
1,861	56,412	Lehigh Valley	50	11	Sale	18 1/2	Sale	22 1/2	Sale	18 1/2	Aug. 1	24 1/2	Aug. 29	8 1/2	Aug. 25	27 1/2	July 5
150	150	Minehill & Schuylkill Haven	50											48 1/2	Aug. 21	48 1/2	Aug. 21
600	17,500	Mitten Bank Sec Corp.	25	1 1/2	1	1 1/2	1 1/2	1	1	1 1/2	Aug. 18	1 1/2	Aug. 8	1 1/2	Feb. 23	1 1/2	July 13
2,200	46,300	Preferred	25	3 1/2	1	2 1/2	2 1/2	1 1/2	Sale	1 1/2	Aug. 31	2 1/2	Aug. 3	3 1/2	Feb. 23	2 1/2	July 14
22,500	353,300	Pennrod Corp v t c	5	1 1/2	Sale	4	Sale	4 1/2	Sale	3 3/4	Aug. 7	4 1/2	Aug. 9	1 1/2	Mar. 24	6 1/2	July 7
29,600	358,413	Pennsylvania RR	50	14 1/2	Sale	32 1/2	Sale	35	Sale	32 1/2	Aug. 1	39 1/2	Aug. 29	13 1/2	Jan. 3	42	Feb. 7
100	3,925	Penna Salt Manufactur'g	50	26 1/2	Sale	47	Sale	47	55	47	Aug. 1	50	Aug. 23	25 1/2	Mar. 21	48	Jan. 19
	50	Philadelphia Co 6% pref.	50											29 1/2	Jan. 17	29 1/2	Jan. 17
	525	Phila Dairy Prod pref.	25			35	60	45	55					30	May 13	42	Mar. 18
660	8,385	Phila Elec of Pa 3 1/2 pref.	50	101 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Aug. 1	10					

AGGREGATE SALES.		PHILADELPHIA STOCK EXCHANGE STOCKS.	Par.	Price Jan. 3 1933.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.				Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.		
Shares.	Shares.				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.			
50	810	Railroad Shares Corp.....*						48 7/8 Aug. 18	48 7/8 Aug. 18	25 1/2 Jan. 20	1 3/4 June 2			
100	897	Reading RR.....	50	23 1/2	24 1/2			5 Aug. 1	6 Aug. 30	3 3/8 Apr. 5	62 July 6			
20	5,110	Reliance Insurance.....	10	4 1/4	5 1/2			5 Aug. 29	40 Aug. 29	28 Jan. 25	40 July 3			
5	625	Scott Paper.....*		29	31			96 Aug. 9	96 Aug. 9	92 Apr. 28	96 Aug. 9			
46	309	Series B 6% preferred...100		90				105 Aug. 16	105 Aug. 16	99 7/8 Jan. 20	105 Aug. 16			
	192	Series A 7% preferred...100		100	105 1/2					99 7/8 Jan. 20	105 Aug. 16			
4,000	3,670	Seaboard Utilities Corp.....*			3/4					99 7/8 Jan. 20	105 Aug. 16			
259	29,500	Shreve El Dorado Pipe L....25		1	Sale			5 Aug. 4	6 3/8 Aug. 31	1 Jan. 3	6 3/8 Aug. 31			
10,400	1,679	Tacony-Palmyra Bridge.....*		29 1/4	30			21 Aug. 4	27 Aug. 22	18 1/2 June 6	30 1/2 Jan. 4			
1,600	442	Telephone Security pref....50								6 Feb. 18	6 Feb. 18			
2,000	127,000	Tonopah-Belmont Devel....1			Sale			1/4 Aug. 21	1/4 Aug. 1	1/4 Jan. 3	3/8 July 17			
	56,100	Tonopah Mining.....		10 1/4	11 1/4			5/8 Aug. 24	3/4 Aug. 7	3/4 Jan. 12	1 1/2 July 17			
	36,304	Union Traction.....	50	10 1/4	11			6 1/2 Aug. 16	7 3/4 Aug. 3	3 1/4 Mar. 29	12 1/4 Jan. 6			
38,000	280	Certificates of deposit.....*								7 1/2 May 27	8 July 20			
695	583,498	United Gas Impt com.....*		20	Sale			18 7/8 Aug. 17	20 1/4 Aug. 2	14 Mar. 31	24 3/4 July 13			
25	7,867	Preferred.....		98 1/4	Sale			96 Aug. 22	97 3/4 Aug. 10	86 May 1	99 7/8 Jan. 11			
400	125	U S Dairy Prod com class B.*		1	3			1 1/2 Aug. 25	1 1/2 Aug. 25	1 1/4 Feb. 4	1 1/2 Aug. 25			
	250	Class A.....		1	10			5 Aug. 23	7 1/2 Aug. 9	8 1/2 June 9	11 June 6			
	4,600	Victory Insurance Co.....10		4	5 1/2			5 1/2 Aug. 10	5 3/4 Aug. 30	3 1/2 Feb. 8	6 1/4 July 7			
	14,350	Warner Company.....*		1 1/2	2					1 Mar. 28	4 June 13			
	150	Preferred.....*						10 1/2 Aug. 15	10 1/2 Aug. 15	10 1/2 Aug. 15	15 July 19			
	1,785	Westmoreland, Inc.....*		3 1/2	13			7 1/2 Aug. 31	8 3/8 Aug. 31	5 Feb. 1	13 July 14			
	2,500	Westmoreland Coal.....*		4 1/2	Sale			6 1/4 Aug. 28	6 1/2 Aug. 30	4 Mar. 20	9 1/4 July 12			
	411	W Jersey & Seashore RR....50		31	50					40 May 19	59 July 3			
	5	York Railways pref.....50		20	27					28 June 30	28 June 30			

* No par value. z Ex-dividend.

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

	1933.	1932.	1933.	1932.
Stock Sales.	Shares	Shares	Bond Sales.	Shares
August	712,436	1,246,566	August	\$108,900
Jan. 1 to Aug. 31	7,592,429	4,917,970	Jan. 1 to Aug. 31	865,100
				\$153,050
				1,386,050

AGGREGATE SALES.		BOSTON STOCK EXCHANGE BONDS	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.							
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.						
\$ 13,300	\$ 173,200	Amoskeag Mfg Co 6s.....1948	38	43	61½	62	65	66	60	Aug. 11	67	Aug. 11	31	Feb. 23	68½	July 26
3,000	57,500	Brown Co 5½s.....1946	15	17	47	37½	42	39	Aug. 28	43	Aug. 23	17	Mar. 3	45	June 22	
1,000	10,000	5½s.....1950					41	40	Aug. 22	40	Aug. 22	25	May 26	40	Aug. 22	
1,000	12,000	Canada Intl Paper Co 6s.1949	27			67		53¼	Aug. 4	53¼	Aug. 4	14	Apr. 24	53¼	Aug. 4	
11,000	52,000	Chic Jct Ry & U S Yds 4s.1940	86				92	92	Aug. 10	92¼	Aug. 28	85	Mar. 2	92¼	Aug. 28	
13,000	102,000	5s.....1940	95½	98	100½	Sale	100½	100½	Aug. 3	99½	Aug. 16	93	May 1	100½	Aug. 16	
37,050	202,050	East Mass StRR serA 4½s 1948	24	30	35	40	37	40	36	Aug. 29	45	Aug. 8	24	Jan. 5	45	Aug. 8
5,000	63,550	Series B 6s.....1948	25½	29½	41	Sale	41	43¼	41	Aug. 1	43	Aug. 2	25	Jan. 11	46	July 19
	47,350	Series C 6s Jan 1.....1948			45		43						31	Apr. 22	36	June 21
	9,250	Series D 6s.....1948	27		55		43						29	Apr. 3	40	July 12
	6,000	Kan City Mem & Birm 4s. 1934	69	72	76								69	Feb. 17	72	Feb. 2
	1,500	5s.....1934	67	70									53	May 24	68	June 9
	2,000	Maine Central 4½s.....1935											49	June 5	49	June 5
	1,000	Massachusetts Gas Co 5½s '46	93½		89½		87½						97½	Jan. 18	97½	Jan. 18
1,000	61,000	P C Pocahontas deb 7s.....1935	92		105		105½	105½	Aug. 22	105½	Aug. 22	95	Feb. 3	107½	May 25	
	1,000	Power Gas & Water 5s.....1948			37		39						38	Apr. 13	38	Apr. 13
	1,000	Swift & Co 5s.....1944	102	103	105								102½	Feb. 14	102½	Feb. 14

Shares.	Shares.	STOCKS	Par														
242	5,547	Boston & Albany.....100	80	Sale	115½	118	117	118½	114	Aug. 22	119	Aug. 30	80	Jan. 3	121	July 14	
1,575	15,175	Boston Elevated.....100	66	Sale	60	Sale	57	57	56½	Aug. 29	60	Aug. 1	56½	Aug. 29	70	Feb. 7	
30	82	Boston & Maine com stpd.*					20	24¼	20	Aug. 16	20	Aug. 16	5½	Apr. 6	20	Aug. 16	
	577	Preferred stamped.....100					10		10	Aug. 9	12	Aug. 10	6	Feb. 23	16	July 1	
	125	Preferred.....100					8						8½	May 26	10	May 26	
665	9,583	Prior pref.....100			45	Sale	44	45	44½	Aug. 2	46	Aug. 11	17	Feb. 24	57	July 12	
529	5,685	Class A 1st pref stamped 100	9	Sale	17	26	22½	25	20	Aug. 21	25	Aug. 3	6	Feb. 9	29½	July 12	
55	272	1st preferred class A.....100	6½		24	25	17½	25	17	Aug. 9	20	Aug. 11	12	May 10	22	June 30	
74	1,334	Class B 1st pref stamped 100	11	Sale	25½	Sale	26		25	Aug. 1	27	Aug. 23	10	Apr. 10	33	July 6	
	65	1st preferred class B.....100	10½		25		20¼						20	May 23	28	July 6	
39	545	Class C 1st pref stamped 100	7½		25	Sale	30	Sale	25	Aug. 1	30	Aug. 31	8	Apr. 12	35	June 6	
30	101	1st pref class C.....100	12		25½		22		17	Aug. 8	23½	Aug. 23	17	Aug. 8	27½	July 7	
487	615	Class D 1st pref stamped 100	12		31	Sale	32	40	31	Aug. 1	35	Aug. 10	14½	Jan. 10	49	July 7	
	28	1st preferred class D.....100	12		12		25½						13	May 18	16	May 23	
	247	Boston & Providence.....100	130½		136		138						128½	Apr. 1	138	June 9	
44	692	Chic Jct Ry & U S Y.....100			89		89½	Sale	89½	Aug. 31	90½	Aug. 15	82	Jan. 3	90½	Aug. 15	
	20	6% cum pref.....100	82	Sale	128		128						62	June 19	125½	June 19	
	20	Stamped.....100			72		73						20c	Jan. 28	3	July 18	
220	893	Conn & Pass.....100	50c	1	2½		1½		1½	Aug. 29	2½	Aug. 7	1½	Jan. 25	0	July 12	
145	1,081	East Mass & Ry Co.....100	1¾		9		11½		6	Aug. 15	6	Aug. 9	1½	Jan. 25	0	July 12	
20	2,188	Preferred.....100	75c		4	6	5		5	Aug. 18	6	Aug. 17	¾	Jan. 26	0	July 3	
181	885	Adjustment.....100	25c		4	5	2½	3	2½	Aug. 24	4	Aug. 8	17c	Apr. 7	4	June 28	
40	3,191	Maine Central.....100	6	6½	10	13	10		10	Aug. 11	10	Aug. 11	5	Mar. 1	3	July 10	
273	1,413	Preferred.....100	20	24	26	25	Sale	24¾	Aug. 15	27	Aug. 17	15	May 4	31	July 6		
555	24,910	N Y N H & Hartford.....100	12½	Sale	24¾	Sale	28	Sale	23¾	Aug. 7	30%	Aug. 29	11½	Mar. 2	34¾	July 19	
	158	Northern RR.....100	75		80		80						74	Apr. 20	82	July 20	
10	309	Norwich & Worcester pf. 100	84		100	105	98		104	Aug. 9	104	Aug. 9	81	Apr. 12	104	July 14	
24	1,448	Old Colony.....100	73¼	80	91	94	92	95	92	Aug. 21	94	Aug. 23	73	Mar. 15	95	July 18	
4,707	56,719	Pennsylvania RR.....100	13½	Sale	32¾	Sale	38¾	Sale	31½	Aug. 1	39½	Aug. 25	13½	Jan. 3	42¾	July 7	
	341	Prov & Worcester Ry.....100	108		115		115						108	Apr. 10	115	Mar. 25	
	99	Vermont & Massachusetts 100	88		99		100						89	Feb. 8	99	July 31	
		MISCELLANEOUS—															
		Amer & Continental Corp.*	4	Sale	4	6	4¾	5	4¾	Aug. 21	5	Aug. 3	3	Mar. 24	6¾	July 14	
380	9,606	Amer Pneumatic Service.....25	27c	50c	1¾	1½	2		1¾	Aug. 2	1¾	Aug. 2	25c	Mar. 31	2½	June 30	
1,115	19,169	Preferred.....100	7	12	15	20	15	20	15	Aug. 7	16	Aug. 7	7½	Feb. 3	6½	July 3	
45	4,422	First preferred.....50	104	Sale	120¼	Sale	127½	Sale	120	Aug. 1	131¼	Aug. 29	86½	Apr. 18	134½	July 13	
30	1,508	Amer Tele & Teleg.....100	1¾	2	9	Sale	7½	8	7½	Aug. 29	10½	Aug. 3	1¼	Mar. 22	11	July 18	
11,395	179,011	Amoskeag Mfg Co.....100	1		17c	Sale	11c	Sale	10c	Aug. 8	19c	Aug. 1	5c	Apr. 21	22c	July 6	
2,270	50,527	Andes Petroleum.....1	7¾	Sale	23½	Sale	23½	Sale	19	Aug. 21	23½	Aug. 31	6½	Jan. 30	30	June 28	
21,250	175,720	Bidgelow-Sanford Carpet.....100	50	Sale	60	75	65	70	60	Aug. 9	65	Aug. 28	28	Feb. 23	75	June 26	
449	10,142	Preferred.....100	6	8	12	14	11¼	13	11	Aug. 15	13¾	Aug. 10	6¼	Apr. 4	14	July 10	
20	1,056	Boston Personal Prop Tr.....100	1½	Sale	10½	12	9	10	9	Aug. 23	11½	Aug. 2	1½	Jan. 3	14	July 20	
575	5,078	Brown & Co 6% Cum pref 100	1¼	Sale	3	3¾			3¾	Aug. 21	3¾	Aug. 21	1½	Feb. 28	4	June 19	
410	4,389	Brown & Durrel Co common.															
62	926	Continental Securities Corr 5	1½		4	6							1½	Mar. 2	2¼	May 6	
	190	Preferred.....100			11								8	June 8	8	June 8	
185	305	Crown Cork Internat Corp.....100	50c	1½	75c	1	75c	1	75c	Aug. 22	1	Aug. 23	2½	Mar. 22	2½	Apr. 11	
2,643	19,979	Eastern Gas & Fuel Assn com	5	Sale	60	61	59	59	57	Aug. 15	63½	Aug. 28	50c	Apr. 12	1½	June 2	
806	7,643	4½% Cum Prior pref.....100	67½		59½	Sale	57	Sale	57	Aug. 29	61½	Aug. 7	3¾	Apr. 3	12	June 6	
966	13,530	6% Cum preferred.....100	53	Sale	12¾	Sale	11¼	12	11	Aug. 14	13	Aug. 2	54	Apr. 6	70	Jan. 23	
1,343	30,099	Eastern SS Lines, Inc.....100	28	35	38	45	40	48	40	Aug. 7	40	Aug. 7	35	Mar. 31	69	July 19	
55	2,662	Preferred.....100	78	85	98	102	105	108	100	Aug. 8	105¼	Aug. 29	5	Jan. 12	17	July 3	
605	4,496	First preferred.....100	19		23¼	24¼	20	20	20	Aug. 21	24¼	Aug. 2	23	Feb. 14	42	July 1	
2,036	20,64c	Econom Grocery.....100	173	Sale	163	Sale	162¾	Sale	160½	Aug. 29	168	Aug. 16	82	Jan. 4	105¼	Aug. 29	
2,138	14,701	Edison Elec Illumination 100	5	Sale	8¼	Sale	8	Sale	8	Aug. 30	9	Aug. 16	113	Feb. 14	143	July 17	
		Employers' Group Assoc T C.											5	Jan. 3	10¼	June 17	
		General Capital Corp.....100	14¾	Sale	23¼	Sale	21½	Sale	21½	Aug. 31	24¼	Aug. 18	13½	Mar. 27	28	July 15	
590	13,788	Georgian, Inc (The) A pref.	1½	Sale	1		1		1	Aug. 10	6	Aug. 10	1</				

AGGREGATE SALES.		BOSTON STOCK EXCHANGE STOCKS	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
3,859	29,549	Mass Util Associates v t c...	2	Sale	25	Sale	2 1/4	Sale	2	Aug. 2	2 3/4	Aug. 21	1 3/4	Apr. 6	3 1/4	July 15
295	9,093	Mergenthaler Linotype...	18	20	25	Sale	25	25 1/2	24 3/4	Aug. 28	27	Aug. 10	15 3/4	Feb. 18	32 1/2	June 20
50	6,142	Nat Service Co com shs tr cfs	25c	50c			1		87c	Aug. 22	87c	Aug. 22	40c	Mar. 18	1 1/2	May 8
	90	New Engl Equity Corp...	10	14									18	Jan. 23	19 1/2	Jan. 24
	20	New Eng Gas & Elec Co pref.							32				39 3/4	June 12	47	June 20
	20	Class A											35	June 1	40	June 10
113	4,761	New England Public Service	2	3	2 3/4	3 1/2	2 3/4	Sale	2	Aug. 2	2 3/4	Aug. 2	1 1/4	Mar. 18	4	Jan. 17
1,528	22,238	Common	92	Sale	97	Sale	96 1/2	Sale	94 1/2	Aug. 8	97 3/4	Aug. 9	67	June 3	102	July 19
3,157	39,925	New England Tel & Tel...100	7 1/2	Sale	20 1/2	Sale	22	Sale	20 1/4	Aug. 1	24 3/4	Aug. 3	5 3/4	Mar. 2	29 1/2	July 5
	120	Pacific Mills	25	75									1 1/2	Mar. 31	25c	Feb. 24
	453	Public Utility Holding com.1	7 1/2	9	12	Sale	8 1/2	12	12	Aug. 10	12	Aug. 10	8	Mar. 16	14	July 1
	1,811	Ry & Lt Sec Co common	5	7 1/2	5	9	8	9	8	Aug. 10	8	Aug. 10	4 1/2	Jan. 13	9 1/2	June 6
126	1,093	Reece Button Hole Mach...10	50c	1 1/2	1 3/4	3			1 1/2	Aug. 9	2 3/4	Aug. 10	1	May	10 1/2	Aug. 10
120	1,093	Reece Folding Mach...	50c	1 1/2	1 3/4	3			1 1/2	Aug. 9	2 3/4	Aug. 10	1	May	10 1/2	Aug. 10
2,762	40,661	Shawmut Assn T C	6 1/2	6 1/2	9 3/4	Sale	9 3/4	Sale	11 1/2	Aug. 16	14	Aug. 29	6 1/2	Jan. 11	10 1/2	July 19
3,871	55,832	Stone & Webster Inc cap stk.	7 3/4	Sale	12 1/4	Sale	13 3/4	Sale	11 1/2	Aug. 16	14	Aug. 29	5 7/8	Feb. 25	24 3/4	July 17
3,111	75,513	Swift & Co	7	7 1/2	18	Sale	18 3/4	Sale	17 3/4	Aug. 8	20 1/2	Aug. 24	5 7/8	Feb. 25	24 3/4	July 17
1,144	10,756	Torrington Co	30 1/2	Sale	34	36 1/4	41	Sale	35 1/4	Aug. 7	43	Aug. 23	22	Apr. 1	43	Aug. 23
247	2,460	Union Twist Drill...5	8	10	12 1/2	13	10	12	10	Aug. 23	12 1/2	Aug. 10	5	Apr. 25	12 3/4	July 18
3,361	53,812	United Carr Fastener Corp	1 1/4	Sale	1 1/2	Sale	1 1/4	Sale	1 5-16	Aug. 9	2 1/2	Aug. 10	1 1/2	Feb. 24	2 1/2	Apr. 25
9,514	92,466	United Founders Corp com 1	33 1/2	Sale	51	Sale	56	Sale	50 1/2	Aug. 8	56 1/2	Aug. 30	33	Jan. 3	56 1/2	July 17
627	6,893	United Shoe Mach Corp...25	31 1/2	Sale	31 1/2	32 1/2	32	Sale	31 3/4	Aug. 2	32	Aug. 2	30 3/4	Jan. 18	32 1/2	June 20
	547	Preferred	50c				87 1/2c	1 1/2					1/2	Jan. 6	1	Jan. 9
	150	U S Elec Power Corp	41				40	55					28	Mar. 17	42	Jan. 24
	150	Utility Equities Corp \$5.50														
	150	div priority stk allot cts...														
3,309	6,214	Venezuela Mexican Oil Crp10	5/8	7/8	1 1/8	Sale	5 1/2	Sale	1 1/8	Aug. 1	5 3/4	Aug. 24	25c	Mar. 23	5 3/4	Aug. 24
620	650	Venezuela Holding Corp...	7 1/4	Sale	50c	1 1/2	75c	1 1/4	1	Aug. 16	2	Aug. 18	5/8	June 22	2	Aug. 18
545	8,077	Waldorf System Inc...	6	10	5	15	5	10	7 3/8	Aug. 1	9 1/2	Aug. 11	5 1/2	Feb. 25	11 3/8	June 30
	440	Waltham Watch class B...	10	12 1/2	17	25	17	23	17	Aug. 7	20	Aug. 3	3 1/2	Mar. 30	10	June 1
160	1,314	Preferred	29	59	45	60	45	60	17	Aug. 7	20	Aug. 3	9 1/2	Feb. 25	20	Aug. 3
	1,201	Prior preferred	3	3 1/4	13 3/4	Sale	14 1/4	Sale	13 3/4	Aug. 24	17 3/4	Aug. 3	30	Jan. 5	50	June 1
10,268	81,407	Warren Bros...							13 3/4	Aug. 24	17 3/4	Aug. 3	2 3/4	Feb. 25	22 3/4	June 19
	300	Convertible preferred											9 1/4	Apr. 18	25	May 27
	460	Warren (S D) & Co			12 1/4	Sale	12	13	12	Aug. 9	12 1/4	Aug. 1	5	Apr. 27	12 1/4	Aug. 1
	526	Westfield Mfg Co car stock	1	1 1/2									1	Jan. 10	3	May 31
	410	Wilson & Jones common											5 1/4	Feb. 18	5 1/2	Feb. 18
		MINING—														
588	11,150	Calumet & Hecla	2 3/4	2 3/4	8	8 1/2	6 1/8	6 1/2	5 7/8	Aug. 7	6 3/4	Aug. 9	1 1/2	Feb. 11	9 3/8	July 8
3,239	38,300	Copper Range Co	1 1/4	2	5 1/2	Sale	5	Sale	4 3/4	Aug. 16	6	Aug. 9	1 1/4	Apr. 7	7 1/4	June 2
	500	Hardy Coal Co					45c						10c	Jan. 10	10c	Jan. 10
	800	Hancock Consol Mining	10	50			23 1/2	24 1/2	23 1/2	24	23	Aug. 28	10c	May 19	1 1/2	June 2
5	731	Island Creek Coal	12 1/2	13 1/2	23 1/2	24 1/2	23 1/2	24	23	Aug. 28	23	Aug. 28	14	Jan. 6	31 1/4	July 18
	11	Preferred	75c	1 1/2	1 1/2	2 1/4	1 1/4	2 1/2	1 1/4	Aug. 10	2	Aug. 15	85	Mar. 3	85	Mar. 3
433	11,267	Isle Royal Copper	25	30c	1 1/2	2 1/4	1 1/4	2 1/2	1 1/4	Aug. 10	2	Aug. 15	1/2	Jan. 6	3	July 8
	3,460	Keeweenaw Copper	30c	Sale									10c	Jan. 9	35c	Apr. 25
	3,085	LaSalle Copper	51c	60c									60c	Feb. 6	90c	May 8
475	3,023	Mohawk Mining Co	9 3/4	11	8		9	9 1/4	8 3/4	Aug. 9	9 1/4	Aug. 23	7	June 26	13 1/8	Feb. 15
35	340	New River Co preferred	15	Sale	30		35	45	24	Aug. 17	24	Aug. 17	7 1/2	Apr. 10	25	July 5
	14	Common	20		75		1						1 1/4	May 1	1 1/4	May 1
	3,870	Nipissing Mines	1	Sale	2 1/4	2 1/4	2 1/2	2 1/2	2	Aug. 3	2 1/2	Aug. 7	85c	Jan. 21	3 1/4	July 14
9,220	116,445	North Butte	25c	30c	80c	Sale	72c	Sale	61c	Aug. 29	82c	Aug. 10	20c	Jan. 4	1 3/8	June 3
219	1,219	Oilbway Mining Co	25		20c	Sale			20c	Aug. 1	22c	Aug. 2	20c	Aug. 1	1 1/4	June 2
360	11,035	Old Dominion Co	50c	60c	75	1 1/2	50c	Sale	50c	Aug. 31	1	Aug. 24	40c	Apr. 26	1 1/4	June 3
180	11,318	Pond Cr Pocahontas Co...	9		13 1/2	Sale	13 1/2	14 3/4	13	Aug. 2	14 3/4	Aug. 25	9 1/4	Jan. 12	17 3/4	June 8
1,652	35,393	Quincy Mining Co	1/2	Sale	2 3/4	3	2 1/4	Sale	2 1/4	Aug. 23	3 1/4	Aug. 9	30c	Feb. 21	4 1/2	June 2
	3,710	Union Land & Copper Min Co			10	30	10	30					5c	Jan. 10	40c	June 3
1,460	20,860	Utah Apex Mining	31c	Sale	1 1/8	1 1/8	1	Sale	88c	Aug. 29	1 1/4	Aug. 11	31c	Jan. 3	1 1/4	June 2
27,955	178,345	Utah Metal & Tunnel	30c	35c	1 1/4	Sale	1 1/4	Sale	1 1/4	Aug. 1	1 1/2	Aug. 2	25c	Jan. 11	1 1/8	July 18

* No par value. z Ex-dividend. r Cash sale.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales.		1933.	1932.	Bond Sales.		1933.	1932.
August	Shares	24,511	54,233	August		\$114,100	\$324,400
Jan. 1 to Aug. 31		444,799	236,115	Jan. 1 to Aug. 31		1,062,472	1,061,600

AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	
	\$	BALTIMORE CITY BONDS—	Bid.	Ask.	Bid.	Ask.	Lowest.	Highest.	Lowest.	Highest.	
	600	General Impt City 5s.....1946							102½ June 26	102½ June 26	
	500	5s Water Loan.....1934							100 Apr. 11	100 Apr. 11	
	2,000	4s City 3d Water Series.....1953							98 June 6	98 June 6	
100	100	City 4s 2d Water.....1944					97 Aug. 9	97 Aug. 9	97 Aug. 9	97 Aug. 9	
	600	4s 2d Water.....1943							93 May 19	95 June 19	
1,400	3,000	4s Conduit.....1962					97½ Aug. 8	99 Aug. 30	87 May 9	101½ Feb. 1	
300	1,000	4s Jones Falls.....1961	99¼		97				87 July 27	100 Jan. 13	
3,000	30,800	4s Sewerage Impt.....1961			97	Sale			87 May 12	102½ Feb. 8	
	1,000	4s 2d Sewer Loan.....1952					97 Aug. 1	99 Aug. 28	90¼ May 18	90¼ May 18	
	3,400	4s Dock Loan.....1961							91 Apr. 13	95 June 19	
500	10,500	4s School House.....1961					97½ Aug. 8	99 Aug. 30	92 Apr. 11	99 Aug. 30	
600	2,800	4s Burnt District.....1960			97		97½ Aug. 8	99 Aug. 30	95½ June 21	100 Jan. 13	
400	5,100	4s Conduit.....1958			97		98 Aug. 18	99 Aug. 30	87 May 13	100 Jan. 20	
800	6,300	4s Water Loan.....1958	100	Sale			98 Aug. 3	99 Aug. 30	92 Apr. 15	102 Feb. 9	
	2,000	4s Airport.....1957							91½ Apr. 19	91½ Apr. 19	
	1,300	4s School House.....1957							95 June 6	100 Jan. 6	
	4,000	4s Public Library.....1951							90 May 16	92½ May 19	
1,400	10,800	4s Annex Improvement.....1954			97		98 Aug. 14	98½ Aug. 14	87 May 13	100 Jan. 13	
5,000	8,000	4s 3rd School.....1952					99 Aug. 7	101½ Aug. 28	99 July 5	100 Feb. 21	
	3,300	4s Annex Improvement.....1951			97		99 Aug. 22	99 Aug. 22	94 June 15	101 Feb. 8	
	5,600	4s Paving Laon.....1951							95 June 19	102 Feb. 1	
	700	4s Public Park Impt.....1955			97				97 July 24	97 July 24	
	100	4s Engine House.....1957							94 May 26	94 May 26	
1,000	4,000	4s 3rd Sewer Ser (cpn).....1948			99½	Sale		99½ Aug. 1	99½ Aug. 1	99 July 7	
	500	4s 2nd School Loan.....1947							91 Apr. 13	100½ Jan. 31	
400	1,100	4s 2nd Water.....1947							93 Apr. 10	95 June 17	
	1,000	4s Harbor.....1937					98 Aug. 15	99 Aug. 30	101 Feb. 9	101 Feb. 9	
	2,000	4s Harbor Serial.....1955							100½ Feb. 15	100½ Feb. 15	
	3,100	3½s.....1980							88 May 16	88 May 16	
	1,000	Augusta Ry & El Co 1st 5s 1940							74½ May 12	91 Jan. 20	
	2,000	10,000	Balt Spar Pt & Ches 4½s 1953		15	20		16 Aug. 29	16 Aug. 29	10¼ May 23	16 June 21
	5,000	5,000	Balto Trac Co. Nth Balto Div 1st 5s.....1942		15		15½			12½ May 10	15 Apr. 26
	500	500	Ches & Po Tel of Va 1st 5s 43							101 July 5	101 July 5
	4,500	4,500	Commercial Credit 6s.....1934	99½		101				100 May 5	101 Feb. 21
	13,500	13,500	5½s.....1935	96½		99				96 May 12	100 Feb. 17
	9,000	9,000	Consol Gas gen 4½s.....1954							106½ Feb. 7	106½ Feb. 7
	1,000	1,000	Consol Gas El Lt & Pr.....1935							103 Feb. 23	103 Feb. 23
	2,000	2,000	Danville Trac 1st 5s.....1941							15 May 3	15 May 3
	3,000	3,000	Fairmount & Clark Tr 5s 1938							50 Apr. 11	61 June 20
	7,000	7,000	Finance Co of Amer 6½s 1934	95½		100	98½	100		98 May 26	98 May 26
	1,000	1,000	Florida Cent & Pen 5s.....1943							20 May 9	20 May 9
	12,000	12,000	Georgia & Ala con 5s (flat).....1945							6½ Apr. 12	20½ July 5
	4,000	4,000	Ga So & Fla Ry 1st 5s.....1945							45 June 3	50½ July 7
	1,000	1,000	Jamison Cold Storage Door Co 6½s.....1937							85 July 12	85 July 12
	7,000	7,000	Lake Roland 1st 5s (flat) 1942			15				15 Apr. 28	15 Apr. 28
	30,000	30,000	Macon Dublin & Sav 5% 1947							22 May 12	43 July 14
	31,000	31,000	Maryland Elec Ry 6½s.....1957				10			9 May 15	12½ Jan. 16
	1,000	1,000	Maryland Pennsylvania RR 1st 4s.....1951					49 Aug. 30	49 Aug. 30	49 Aug. 30	49 Aug. 30
	4,000	4,000	Mo Pa Ry 1st 5s (flat).....1981							42 July 13	42 July 13
	5,000	5,000	Norfolk & Sou 5% (flat).....1961							3½ Apr. 12	3½ Apr. 12
	2,000	2,000	North Avenue Market 6s 1940	55						50 Feb. 1	55 Jan. 6
	2,000	2,000	Roland Pk Montebello 5½s 41					50 Aug. 28	50 Aug. 28	50 Aug. 28	50 Aug. 28
	1,000	1,000	Seaboard Air Line 4s stpd '50				20			20 Aug. 21	20 Aug. 21
	12,000	12,000	Southern Bankers Sec Corp 5% coll. trust notes.....1938			60	66				
	1,000	1,000	United Porto Rican 6½s flat				12			52½ May 31	60 July 27
	4,000	44,300	United Ry & El funded 5s (flat).....1936	2½	Sale			2 Aug. 16	2½ Aug. 14	2 Jan. 27	3 Jan. 4
	20,000	135,000	First 6s (flat).....1949	11	13	10	12½	11½	Sale	11½ Aug. 23	12½ Aug. 4
	21,000	148,000	Income 4s (flat).....1949	11	14	10	11½	11½	Sale	1 Aug. 8	1½ Aug. 2
	46,000	291,000	First 4s (flat).....1949	11½	Sale	10	12½	11½	Sale	11½ Aug. 22	12½ Aug. 2
	1,000	59,000	Wash Balt & Anp 5s (flat) 1941			5		2	Aug. 17	2 Aug. 17	2 Aug. 17

Shares.	Shares.	STOCKS.	Par.										
5,538	1,092	Appalachian Corp.....*		16¼	Sale	24	35c.	24	35c.	24	Aug. 1	26½	Aug. 3
35	67,091	Arundel Corporation.....*				37½		41¾		40¾	Aug. 3	40¾	Aug. 3
65	2,027	Atlantic Coast L (Conn).....50		1						4½	Aug. 2	4½	Aug. 2
2,320	650	Baltimore Tube common.....100		5									
	216	Preferred.....100				6½	Sale	6	7	6½	Aug. 1	8	Aug. 25
	58,006	Black & Decker common.....*											
	755	Preferred.....100											
108	1,077	Ches & Pot Tel of Balt pf.....100		116	Sale	115½	Sale	116¼	Sale	115½	Aug. 1	116½	Aug. 31
311	1,026	Commercial Credit Corp com.....		19		23½	Sale	24½		23	Aug. 1	23½	Aug. 22
30	2,052	Commercial Credit pref B.....25		72½		85				85	Aug. 11	90	Aug. 29
90	389	6½% 1st preferred.....100		19	Sale	23		24½	Sale	23	Aug. 1	24½	Aug. 31
5	2,485	7% preferred.....25								23½	Aug. 3	23½	Aug. 3
572	340	Convertible A.....*		64	Sale	62½	Sale	59½	60	60	Aug. 29	66	Aug. 9
58	15,579	Consol Gas E L & Power.....*		109		108½	110	108		106½	Aug. 7	109	Aug. 3
63	722	6% preferred ser D.....100		104		102½		108		102½	Aug. 7	103	Aug. 9
307	648	5½% pref ser E.....100		101¼	Sale	99	Sale	97¼		96½	Aug. 7	99½	Aug. 2
	5,063	5% preferred.....100		6c	Sale								
	397	Consolidation Coal.....100											
	2,224	Eastern Rolling Mill.....*		1½	2½								
240	4,210	Emerson Bromo Seltz A.....*		23½		25		22	23	22½	Aug. 28	24	Aug. 2
281	2,484	Fidelity & Guar Fire Corp.....10		6	10			8½		8¼	Aug. 30	9	Aug. 2
416	5,741	Fidelity & Deposit.....50		34	Sale	32	35½	32		30	Aug. 16	32½	Aug. 2
202	1,545	Finance Co of Am class A.....*		4				4¾	5	4¾	Aug. 7	4¾	Aug. 24
	50	Class B.....*											

* No par value

AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE STOCKS	Price Jan. 3 1933.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.			Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.		
Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
194	1,287	Finance Service com cl A...	10										
---	56	Common class B.....	10										
63	854	Finance Service preferred..	10										
3,396	18,675	Houston Oil preferred.....	100			5 1/2	Sale	4 1/2	Aug. 2	5 1/2	Aug. 23	2 1/2	Mar. 21
25	25	Ga So & Fla 2d pref.....	100					10 1/2	Aug. 22	10 1/2	Aug. 22	10 1/2	Aug. 22
939	939	Insurance Shares Md cdfs..*						3	Aug. 22	3 3/8	Aug. 30	3	Aug. 22
112	1,003	Mfrs Finance common v r..*	25					80c	Aug. 16	85c	Aug. 16	40c	Mar. 27
157	934	1st preferred.....	25					7	Aug. 3	7 1/4	Aug. 16	6	May 24
70	581	Second preferred.....	25					3 1/4	Aug. 3	3 1/4	Aug. 14	2	Mar. 30
1,333	51,210	Maryland Cas Co.....	10	3	3 3/4	3	Sale	3	Aug. 2	2 3/4	Aug. 4	1 1/4	Mar. 28
129	238	Maryland Trust Co.....	10			10 1/2	Sale	8 1/2	9 3/4	9	Aug. 29	8 1/2	July 31
478	5,776	Merch & Miners Transp..*						30	Sale	28	Aug. 10	19 1/2	Jan. 5
10	10	Mercantile Trust Co.....	50					200	205	205	Aug. 21	205	Aug. 21
60	1,297	Monon W Penn PS 7% pref..	25		14 1/2			16	Aug. 17	16 1/2	Aug. 3	10	Feb. 29
---	1,040	Mort Bond & Title.....*										50c	Apr. 18
33	2,528	Mt Vern-Woodb Mills pref..		16				25		29		9 1/2	Mar. 15
---	220	Common.....						3 1/2				1	May 18
5	5	National Marine Bank.....	30										
1,149	25,750	New Amsterdam Casualty..		17	Sale	14	15	14 1/2	29	14	Aug. 18	14 1/2	Aug. 3
177	1,826	Northern Centrl.....	50					76 1/2	Sale	75	Aug. 16	76 1/2	Aug. 31
151	5,937	Penna Water & Power.....*				54	Sale	51	53 1/2	53	Aug. 25	56	Aug. 9
15	15	Schoeneman Inc (I) 1st pf 100								100	Aug. 28	100	Aug. 28
---	---	Second Southern Bankers											
---	1,292	Secur Corp com.....*										2	July 27
---	1,350	Silica Gel Corp common..*										50c	July 12
---	---	Southern Bankers Secur Corp											
---	5	Preferred.....	100									5c	Jan. 9
---	4	Standard Gas Equip pref..*										4	Apr. 11
100	100	Texas Gulf Sulphur.....*								34 1/2	Aug. 25	34 1/2	Aug. 25
254	254	Union Trust Co.....	10					1 1/2	2 1/2	1 1/2	Aug. 8	3	Aug. 8
---	54	United Porto Rican Sug pfd										1	Jan. 13
510	2,442	United Porto Rican Sugar com						50c	Aug. 7	1	Aug. 2	5c	Jan. 13
100	2,312	United Rys & Electric.....	50					15c	Aug. 24	15c	Aug. 24	8c	June 12
3,673	91,565	US Fidelity & Guar.....	10	3 3/4	Sale	4 1/2	Sale	4	Aug. 2	4 1/2	Aug. 18	1 1/2	Mar. 20
---	100	Wash Balt & Annap com...*	50									10c	June 23
---	100	Preferred.....										15c	June 23
8	298	Western Md Dairy Corp pref..						72	78	75	Aug. 8	75	Aug. 8
8	8	Western National Bank.....	20					25		26	Aug. 2	26	Aug. 2

* No par value.

AGGREGATE SALES.		CLEVELAND STOCK EXCHANGE STOCKS	Price Jan 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Par.	Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.	
Shares.	Shares.					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
	250	Otis Steel.....*												
	30	Packard Electric stamped...*	2 1/4											
92	1,212	Packer Corporation.....*	5		4 1/2	5 1/2	4 1/2	6	4 1/2	Aug. 2	4 1/2	Aug. 2	4	May 6
	380	Paragon Refining B 3d end...*		1 1/2	15 1/2	18 1/2	15 3/4	17 3/4	15 3/4	Aug. 29	18	Aug. 14	2 1/2	Jan. 24
325	2,031	Patterson-Sargent.....*	9 1/2	15									2 1/2	Feb. 8
20	3,380	Peerless Motor.....*			12	16	12	12 1/2	5 3/4	Aug. 18	5 3/4	Aug. 18	9 1/2	Jan. 16
	145	Republic Stmpg & Enamel...*		16									1 3/4	June 2
2,755	32,144	Richman Bros.....*	20 1/2	Sale	46 1/2	Sale	48	Sale	45	Aug. 1	48	Aug. 10	1 3/4	July 21
	25	River Raisin Paper.....*		1									22 1/2	Apr. 18
10	10	Robbins & Myers v t c ser 2...*		1		1		1	1/4	Aug. 10	1/4	Aug. 10	1 3/4	June 5
	640	Robbins & Myers pref v t c .25	1	2	1 1/2	7	2	7					1	Aug. 10
1,845	31,340	Seiberling Rubber.....*	1 1/8	2 1/2	5	Sale	4 1/8	5	5	Aug. 1	6	Aug. 9	1	Jan. 6
	755	Preferred.....100	5	15									1	Mar. 25
155	4,618	Selby Shoe.....*	10	12	16 3/8	20	17 1/2	20	16 1/2	Aug. 14	17 3/4	Aug. 8	10	Apr. 19
	451	Sheriff Street Market.....*	510	Sale									10	Jan. 20
1,376	33,787	Sherwin-Williams.....25	15	Sale	35 1/2	Sale	42	43	35	Aug. 1	43	Aug. 28	6	Feb. 10
650	3,190	Preferred.....100	80		96	Sale	94	98	95	Aug. 15	98	Aug. 11	13 1/2	Feb. 24
10	36	Standard Oil of Ohio pref. 100							83	Aug. 17	83	Aug. 17	70	Mar. 22
61	910	Standard Textile.....*		7 3/8		7 3/8		7 3/8					77 1/2	Mar. 23
	106	A preferred.....*		5	2	20	5	Sale	3	Aug. 29	5	Aug. 31	3	Aug. 2
	50	B.....*		10	1	3 1/2	1	3 1/2					3	Aug. 92
40	110	Stouffer Corp "A".....*		13	7	13	9	31	12	Aug. 7	12	Aug. 7	3	July 13
	40	Swartwout.....*		1	1 1/2	2	1 1/2	2					5	Feb. 10
620	2,860	Thompson Products Inc.....*	5 1/4	5 1/2					14	Aug. 16	18	Aug. 30	1 1/2	Apr. 21
31	491	Trumbull-Cliffs preferred 100		75	66	73	75	80	75	Aug. 25	75	Aug. 25	6 1/2	Feb. 23
5	15	Truscon Steel pref.....100							30	Aug. 10	30	Aug. 10	30	May 18
5	305	Union Metal.....*	1 1/4	4	3	5	3	4 3/4	2	Aug. 25	2	Aug. 25	3	June 5
	14,404	Union Trust.....25	10	Sale									1 1/2	Mar. 28
	5,731	Van Dorn.....*	3/4		2	2 3/4	2	2 1/2					1 1/2	Mar. 28
405	585	Vichek Tool.....*		3 3/8	4	7	4	5 1/2	4	Aug. 8	4	Aug. 8	1 3/4	Apr. 28
432	1,935	Weinberger Drug.....*	7	8 3/4	4	7 1/2	Sale	7 3/4	7	Aug. 14	7 3/4	Aug. 1	1 3/4	Mar. 23
273	697	West Res Inv Corp pr pref 100		13	24			30	25	Aug. 10	25	Aug. 10	7	Feb. 18
	300	White Motor.....50											3	Feb. 7
	200	Youngstown Sheet & Tube.....*											14 1/4	Jan. 25
268	1,338	Preferred.....100	15	25	41 1/2	50	41 1/2	47	47	Aug. 9	47	Aug. 9	10	Feb. 17
													17 1/2	Feb. 9

* No par value.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales.		1933.	1932.	Bond Sales.		1933.	1932.
August	Shares	130,026	276,982	August		\$16,000	\$12,000
Jan. 1 to Aug. 31	Shares	1,912,515	928,244	Jan. 1 to Aug. 31		86,000	32,000

AGGREGATE SALES.		PITTSBURGH STOCK EXCHANGE BONDS	Price Jan. 3 1933.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.		
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest	Highest.	Lowest.	Highest.	
\$	\$	Par.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
16,000	37,000	Independent Brewing 6s. 1955	88	Sale	87	90	88 Aug. 1	90 Aug. 10	35 Mar. 16	56 May 27	
	49,000	Pittsburgh Brewing 6s. 1949							65 Mar. 15	91 July 5	
STOCKS		Par									
Shares.	Shares.		Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
100	1,865	Allegheny Steel			13		11 Aug. 22	11 Aug. 22	5% Apr. 4	22 July 11	
100	155	Aluminum Goods Mfg.					5 Aug. 4	5 Aug. 4	7% Apr. 26	14% July 11	
61	385	American Fruit Growers					9% Aug. 14	10% Aug. 2	5 Aug. 4	5 Aug. 4	
100	80	Amor Window Glass pref. 100					2% Aug. 3	2% Aug. 3	5 July 7	15 Feb. 18	
6,446	3,461	Arkansas Nat Gas Corp	3	Sale	4		2% Aug. 3	2% Aug. 3	7% July 25	8 Jan. 25	
	4,394	Preferred	4	5%	16%	4	16% Aug. 7	22 Aug. 23	1 Feb. 16	5 June 1	
3,180	46,440	Armstrong Cork Co.							2% Apr. 19	5 June 1	
		Blaw-Knox Co	4%		14%	15	14 Aug. 7	15% Aug. 23	4% Feb. 25	19 July 19	
50	20	Byers (A. M.) pref.			1%		1% Aug. 22	1% Aug. 22	42% Apr. 29	42% Apr. 29	
235	150	Central Ohio Steel Prod.			11		11 Aug. 3	11% Aug. 3	1% July 28	1% Aug. 22	
465	314	Central Tube Co			8%	5%	8% Aug. 21	8% Aug. 21	11 July 14	13 July 20	
4,152	11,760	Clark (D L) Candy	15%	5%	19%	7	19% Aug. 23	21% Aug. 10	3 May 5	11 July 13	
	62,412	Columbia Gas & Electric			4		4 Aug. 1	4 Aug. 1	9% Apr. 1	28 July 19	
45	25	Consolidated Ice							1 May 25	1 May 25	
	370	Crandall Mck & Head							4 July 13	4 July 13	
362	4,994	Devonian Oil	7%				8% Aug. 7	8% Aug. 29	7 Apr. 1	9 June 2	
	100	Donahoes class A							5 July 13	5 July 13	
	450	Duff Norton Mfg.							7 July 13	10 July 17	
2,705	1,292	Duquesne Brewing			6	5%	5% Aug. 11	6 Aug. 4	5% July 24	7 June 29	
535	10,066	aClass A					3% Aug. 9	4% Aug. 22	5% Aug. 11	8% July 10	
3,795	2,190	Electric Products							1% May 13	5% June 20	
	295	Follansbee Broa pref.							10 Mar. 3	35 June 21	
	154,270	Fort Pittsburgh Brewing	1%	1%	1%	1%	1% Aug. 1	2% Aug. 2	1% Jan. 3	2% Mar. 16	
	350	Hachmeister-Lind Co							1 Jan. 4	1 Jan. 4	
270	17,663	Harb-Walker Refrac com.	7		18	19	19 Aug. 31	20 Aug. 18	6% Feb. 21	25% July 26	
	185	Preferred							60% May 5	92% Mar. 17	
	8,975	Independent Brewing	2	Sale					1% Mar. 21	3% Mar. 17	
	7,710	Preferred		3%					27 Feb. 9	75 Mar. 16	
	330	Jones & Laughlin St'l pf.	49	50	66	64 1/2	65	64 Aug. 14	65 Aug. 3	45 Mar. 23	67 June 6
135	5,895	Koppers Gas & Coke pref. 100									
21,571	1,240,679	Lone Star Gas	7	Sale	9%	8%	8% Aug. 30	10 Aug. 2	5 Mar. 31	12% July 20	
260	1,550	McKinney Mfg.			2	2 1/2	2 Aug. 1	2% Aug. 3	1 June 21	2% July 20	
826	13,322	Mesta Machine			15	20	15 Aug. 1	20 Aug. 30	7 Feb. 25	20 June 28	
30	649	Nat Fireproofing Corp.					2 1/2 Aug. 30	2 1/2 Aug. 30	2 June 5	4 June 5	
1,136	2,612	Preferred					4 Aug. 31	7% Aug. 31	2 Apr. 29	8% June 8	
11,100	38,100	Phoenix Oil com.		25c	7c	7c	5c Aug. 16	8c Aug. 11	5c May 20	25c June 13	
	100	Pittsburgh Bess & L Erie			5	5	5 Aug. 31	5% Aug. 2	28 Jan. 10	28 Jan. 10	
2,403	27,366	Pittsburgh Brewing	5 1/2	6%	26	26	24% Aug. 8	29 Aug. 2	4% Aug. 31	10 Mar. 16	
2,170	72,855	Preferred	12%				44 Aug. 20	44 Aug. 20	10% Mar. 2	40 May 27	
20	406	Pittsburgh Coal Co pref. 100					4% Aug. 1	5 Aug. 2	16% Jan. 27	44 Aug. 20	
685	12,465	Pittsburgh Forgings	1				1 Aug. 17	1 Aug. 17	1% Feb. 20	5% July 20	
600	1,050	Pittsburgh Oil & Gas					1 Aug. 17	1 Aug. 17	1 July 1	1 July 1	
1,354	33,502	Pittsburgh Plate Glass	13%	14%	34	35 1/2	32 1/2 Aug. 7	37 Aug. 22	13 Mar. 28	39% July 29	
5,654	106,061	Pitts Screw & Bolt Corp.	2	2 1/2	8	9 1/2	7% Aug. 16	9% Aug. 29	1% Feb. 25	11% July 6	
20	3,698	Pittsburgh Steel Foundry 100					8 Aug. 20	8 Aug. 20	6 June 10	10 July 7	
2,190	24,138	Plymouth Oil	8 1/2	9	10%	12 1/2	15% Aug. 15	15% Aug. 31	6 1/2 Feb. 25	17 1/2 July 7	
5,191	96,466	Renner Brewing Co.			2	1%	1 1/2 Aug. 31	2 1/2 Aug. 1	1 1/2 May 29	2% June 27	
20	45	Reyner Brothers					3 1/2 Aug. 20	3 1/2 Aug. 20	3 1/2 July 17	4 July 17	
40	792	Ruid Mfg.					10 Aug. 11	10 Aug. 11	6 Mar. 24	12 May 31	
2,500	37,600	San Toy Mining					4c Aug. 22	5c Aug. 24	1c Feb. 23	6c June 15	
475	12,114	Shamrock Oil & Gas			1 1/2	2	1 1/2 Aug. 16	1 1/2 Aug. 14	1 Feb. 15	3 July 20	
522	2,187	Standard Steel Spring					12 Aug. 17	14 Aug. 3	3 Mar. 1	14 Aug. 3	
630	11,377	United Engine & Fdy		12	20	20	17 1/2 Aug. 2	19 1/2 Aug. 28	10 Feb. 1	24 June 13	
	2,235	United States Glass			2	3 1/2	2 Aug. 10	2 Aug. 10	1 Mar. 2	3% June 14	
220	805	Vanadium Alloy Steel			18	19	20 Aug. 10	20 Aug. 10	14 June 12	20 Aug. 10	
12,865	125,271	Victor Brewing Co.			1 1/2	1	1 Aug. 10	1 1/2 Aug. 1	1 July 22	1% June 3	
4,534	69,824	Western Public Service			8	7 1/2	7% Aug. 31	8 Aug. 1	4% Mar. 31	10 June 13	
2,097	32,159	Westinghouse Air Brake	12%	Sale	25%	31%	25 Aug. 7	33% Aug. 25	12% Jan. 3	35% July 7	
1,948	52,385	Westinghouse El & Mfg.			39%	46 1/2	39% Aug. 1	47 1/2 Aug. 25	19% Feb. 25	58% July 18	
100	300	Worthington Ball Bear cl B					2% Aug. 3	2% Aug. 3	2% Aug. 3	2% July 12	
1,221	3,882	UNLISTED.									
	8,547	Amer Rad & Stand San			14	Sale	14 Aug. 1	17 Aug. 28	12% July 22	19 July 19	
	14,196	Copperweld Steel							5 Apr. 10	10 June 10	
7,989	66,392	aDuquesne Brewing A					28 1/2 Aug. 4	35 1/2 Aug. 28	6 1/2 June 5	7 1/2 June 17	
1,675	26,810	General Motors Corp	12%	Sale	28%	33 1/2	45% Aug. 2	54 Aug. 21	9% Feb. 27	35% Aug. 28	
	16,950	Gulf Oil Corp							26 1/2 Mar. 31	61 Aug. 13	
	3,020	Lone Star Gas 6% pref.	15c	Sale	90	82 1/2	84 Aug. 29	90 Aug. 2	15c Jan. 9	1 1/2 June 7	
	445	6 1/2% preferred	78	80	89	89			65 Apr. 1	91 1/2 June 21	
348	2,682	Penrod Corp v t c			4%	3%	3% Aug. 14	4 1/2 Aug. 1	1 Apr. 3	6 July 7	
3,676	112,730	Pennsylvania RR	14%	Sale	33	37 1/2	33 Aug. 1	38 1/2 Aug. 25	13% Feb. 25	42 July 7	
4,100	35,764	Radio Corp			8%	8%	7 1/2 Aug. 7	9% Aug. 28	7 May 26	12 1/2 July 8	
	6,390	Standard Oil of N J	30%	Sale					23 Mar. 1	35 May 1	
3,110	6,120	United Corp			9%	8 1/2	7% Aug. 23	10% Aug. 10	7 1/2 Aug. 23	14 1/2 July 18	
3,920	66,211	United States Steel	28 1/2	Sale	50%	54 1/2	49% Aug. 16	58% Aug. 25	23% Feb. 28	67% July 18	
	13,727	West Public Service v c	5%	Sale					4% Mar. 2	5% Jan. 9	

* No par value. a Listed on June 26. Sold as unlisted prior to that date. x Ex-dividend. r Cash sale. † Listed on Mar. 16. Sold as unlisted prior to that date.

DETROIT STOCK EXCHANGE

AGGREGATE SALES.		DETROIT STOCK EXCHANGE STOCKS	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	Unlisted Dept.—Cont. Par.			Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
200	3,643	General Foods Corp.....*	-----	-----	-----	-----	37 1/4	Sale	34 1/2	Aug. 4	38	Aug. 29	24	Jan. 27	39 1/2	July 19
2,183	53,052	Kelvinator Corp.....*	-----	-----	10 1/2	Sale	-----	-----	10	Aug. 3	11 1/2	Aug. 30	3 1/4	Apr. 1	13 1/2	July 18
594	6,505	Kennecott Copper Corp.....*	-----	-----	18 1/2	Sale	21 1/4	Sale	18 1/4	Aug. 1	23	Aug. 29	8 1/4	Feb. 7	25 1/4	July 18
215	4,754	Kroger Groc & Bak Co.....*	-----	-----	-----	-----	-----	-----	25 1/2	Aug. 7	28 1/4	Aug. 18	17 1/4	Feb. 8	35 1/2	July 13
707	12,195	National Dairy Prod Corp.....*	-----	-----	19	Sale	19 1/2	Sale	19 1/2	Aug. 31	21 1/4	Aug. 18	13 1/4	Feb. 7	25 1/4	July 19
25	1,223	Purity Bakeries Corp.....*	-----	-----	-----	-----	-----	-----	19 1/2	Aug. 10	19 1/2	Aug. 10	7 1/2	Mar. 22	24 1/2	July 11
634	18,262	Socony-Vacuum Corp.....25	-----	-----	11 1/2	Sale	13 1/4	Sale	11 1/2	Aug. 1	13 1/4	Aug. 30	6 1/2	Mar. 28	15 1/2	July 7
2,226	14,157	Standard Brands Inc.....*	-----	-----	24 1/2	Sale	28 1/4	Sale	24 1/4	Aug. 1	29 1/2	Aug. 25	14 1/2	Feb. 6	36 1/2	July 18

* No par value. a Option sales. r Sold for cash. z Ex-dividend.

AGGREGATE SALES.		SAN FRANCISCO STOCK EXCHANGE STOCKS	PRICES IN AUGUST.										RANGE SINCE JAN. 1.	
In August.	Since Jan. 1.		Price Jan. 3 1933.		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
Shares.	Shares.		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.
140	1,495	Investors Assn The (capital)*	2 3/4	3 1/2	6 1/2	10	5 1/2	7	6 1/2	Aug. 30	6 3/4	Aug. 23	2 1/4	Mar. 15
465	2,531	Jantzen Knitting Mills com.*	2	---	Sale	---	---	---	5	Aug. 1	6	Aug. 9	2 3/4	July 11
460	14,898	Langandorf United Bak cl A *	5	---	11	12	10 3/4	11 1/2	11	Aug. 15	12	Aug. 25	4 1/2	Feb. 29
410	4,604	Class B	1	3 1/2	4	5 1/2	3 3/4	4 1/4	4 1/4	Aug. 25	4 1/4	Aug. 25	3 1/2	June 2
150	150	Leighton Industries Inc(The)	1/2	2	1/2	---	1/2	Sale	1/2	Aug. 31	1/2	Aug. 31	1/2	Aug. 31
100	510	Class A series 1	1/2	1	1/2	---	1/2	Sale	1/2	Aug. 31	1/2	Aug. 31	1/2	Aug. 31
720	15,139	Class B voting tr certifs.*	12	14	22 1/2	23 1/2	24	25	23 1/2	Aug. 16	24	Aug. 18	11 1/2	Feb. 24
229	5,333	Leslie-Calf Salt Co capital.*	92 3/4	Sale	91 1/2	95	87	87 1/2	86	Aug. 29	91 3/4	Aug. 2	83 1/2	May 16
2,302	12,286	L A Gas & Elec Corp pref. 100	4	5 1/4	6 1/2	8	9 1/2	Sale	7 1/2	Aug. 17	9 1/2	Aug. 31	5 1/2	June 28
3,750	17,907	Lyons-Magnus Inc A	4	5 1/4	2	2 1/2	3	Sale	2 1/2	Aug. 3	3 1/4	Aug. 28	1 1/2	June 9
3,225	142,513	Class B	---	Sale	---	---	---	---	---	---	---	---	---	---
250	6,017	Magnavox Co Ltd capital.*	3 3/4	4 1/2	6 1/2	9	7 1/4	8 1/2	7 1/4	Aug. 16	7 1/4	Aug. 16	3 3/4	Feb. 25
5	220	Magin & Co (ltd) common.*	57 1/2	70	76	95	74 1/2	80	80	Aug. 9	80	Aug. 9	60	Feb. 17
911	8,244	Preferred	5 1/2	7	1 1/2	---	---	---	1 1/2	Aug. 1	2	Aug. 21	1/2	Feb. 15
---	1,020	Marchant Cal Mach Co com 10	2 1/4	Sale	5 1/2	---	---	---	---	---	---	---	2 1/4	June 7
---	---	Market Street Ry Co com. 100	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Prior preference	---	---	---	---	---	---	---	---	---	---	---	---
10	1,105	Mercantile Amer Realty Co	60	63 1/2	76	---	76	---	76	Aug. 8	76	Aug. 8	60	Jan. 4
13,695	49,698	preferred 6% cumul. 100	14	19	37 3/4	Sale	47 3/4	Sale	36 3/4	Aug. 1	49 3/4	Aug. 29	15	Feb. 19
50	2,063	Natomas Co capital.	2 1/2	3 1/2	5	Sale	5 1/2	---	5	Aug. 1	5	Aug. 1	2 1/2	Feb. 15
45	707	North Amer Inv Corp com. 100	12 1/2	15	27	---	28	---	28	Aug. 15	28	Aug. 15	11	Mar. 21
15	790	6% preferred	11 1/2	13 1/2	25	---	26	---	25	Aug. 2	26	Aug. 14	7 1/2	Apr. 10
5,385	56,628	5 1/2% preferred	5	5 1/2	7 1/4	---	7 3/4	---	7 3/4	Aug. 29	7 3/4	Aug. 31	3 1/2	Apr. 5
157	3,288	North Amer Oil Consol cap. 10	10 1/4	Sale	19	Sale	16 1/2	18 1/2	17	Aug. 14	19	Aug. 1	8 1/2	May 18
150	8,607	Occidental Insurance cap. 10	3 1/2	5 1/4	8 1/2	10 1/2	8 3/4	10 1/2	8 3/4	Aug. 11	8 3/4	Aug. 11	3 1/2	Feb. 23
673	19,728	Oliver United Filters Inc A	2 1/2	3 1/2	3 3/4	4 1/2	4 3/4	5	3 1/2	Aug. 22	4 1/4	Aug. 25	1 1/2	Apr. 6
24,068	22,417	Class B	---	---	---	---	---	---	---	---	---	---	---	---
21,799	279,257	Pauahau Sugar Plant Co cap 15	30 3/4	Sale	27	Sale	23 3/4	Sale	23 3/4	Aug. 31	28	Aug. 2	20 1/4	Apr. 7
3,874	185,135	Pacific Gas & Elec Co com. 25	24 1/2	Sale	23 1/2	Sale	22	Sale	21 1/2	Aug. 29	23 1/2	Aug. 1	21 1/4	Mar. 31
6,251	47,984	6% 1st preferred	22 1/2	23	21 1/2	21 1/2	19 3/4	20 1/2	19 3/4	Aug. 29	21 1/2	Aug. 8	19 1/4	Mar. 31
1,183	82,583	5 1/2% 1st preferred	38 3/4	39	31 3/4	Sale	29 1/2	30	29 1/4	Aug. 22	32	Aug. 2	25 1/2	Mar. 31
3,446	58,135	Pacific Lighting Corp com.*	89 1/2	Sale	87 3/4	Sale	85 1/2	Sale	85	Aug. 28	88	Aug. 1	77	May 8
4,774	18,198	\$6 dividend pref.	---	---	---	---	---	---	---	---	---	---	---	---
501	10,789	Pac Pub Serv com non-vot.*	4 1/4	4 1/2	4 1/2	4 1/2	3 3/4	3 3/4	3 3/4	Aug. 14	4	Aug. 1	2	Apr. 3
263	87,341	First preferred	78	Sale	92	Sale	86 3/4	Sale	86	Aug. 29	92	Aug. 1	67	Apr. 6
2,768	3,985	Pac Tel & Tel Co common. 100	107 1/2	108	109	---	109 1/2	112	109 1/2	Aug. 28	110 1/2	Aug. 9	99 1/2	Apr. 25
---	55,051	Preferred	9	9 1/2	23	25	26 1/2	Sale	23	Aug. 8	27 1/4	Aug. 28	8 1/2	Apr. 27
---	2,681	Paraffine Cos, Inc., com.*	---	---	12 1/2	13 1/2	16	16 1/2	---	---	---	---	9 1/4	May 4
---	3,260	Phillips Petroleum Co cap.*	---	---	1	2	1	2	---	---	---	---	---	---
---	420	Pig'n Whistle Corp partic pf *	---	---	---	---	---	---	---	---	---	---	---	---
---	180	Ry Equip & Rity Co Ltd cl A *	---	---	---	---	---	---	---	---	---	---	---	---
---	217	Class B	---	---	5 1/2	6 1/2	5	7	5 1/2	Aug. 4	6	Aug. 3	3 1/2	Apr. 10
---	20	First preferred	1 1/2	3	4	5	3 1/2	5	4	Aug. 1	4	Aug. 2	2 1/2	June 1
---	996	Preferred series 1	1 1/2	3	3 1/2	---	3 1/2	---	---	---	---	---	1 1/2	Mar. 17
---	314	Preferred series 2	---	---	---	---	---	---	---	---	---	---	---	---
---	330	Convertible preferred	---	---	18 3/4	20	17	18 3/4	1 1/2	Aug. 8	1	Aug. 8	1 1/2	Aug. 8
---	---	Rainier Pulp & Pap cl A com.*	6	6 3/4	---	---	---	---	---	---	---	---	---	---
---	---	Richfield Oil Co of Calif com *	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Preferred	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Roos Bros Inc common. 100	35	6 1/2	5	10	5 1/2	8	65	Aug. 10	65	Aug. 10	37 1/2	Feb. 6
---	---	Series A preferred	---	---	---	---	---	---	---	---	---	---	---	---
---	---	San Joaq Lt & Pr prior pf. 100	---	---	85	---	84	87	86	Aug. 3	89	Aug. 21	75	May 13
---	---	Prior preferred series A. 100	---	---	67	---	67	---	---	---	---	---	---	---
---	---	Schlesinger & Sons cl A com *	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Preferred	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Shell Union Oil Corp com.*	5	5 1/4	8	Sale	9 1/2	Sale	7 3/4	Aug. 7	9 1/4	Aug. 31	4	Feb. 23
---	---	5 1/4% cum conv pref. 100	33	43	47 1/2	49	56 1/2	Sale	45 1/2	Aug. 16	53	Aug. 23	38 1/2	Jan. 23
---	---	Sherman Clay & Co pr pf. 100	60	70	60	65	65 1/2	Sale	60	Aug. 15	65 1/2	Aug. 31	50	Apr. 12
---	---	Sierra Pacific El Co pref. 100	---	---	60	70	60	70	---	---	---	---	---	---
---	---	Socony-Vacuum Corp cap. 25	7 1/4	7 3/4	11	11 1/4	12 3/4	13 1/2	11	Aug. 8	13 1/4	Aug. 30	6 1/2	Apr. 20
---	---	Sou Pacific Co com (cap'l). 100	15 1/4	15 3/4	26	Sale	30	30 3/4	25	Aug. 1	32 1/4	Aug. 25	11 1/2	Feb. 25
---	---	Sou Pac Golden Gate cl A.*	4 1/4	5	7	8 3/4	8	8 1/4	8 3/4	Aug. 25	8 3/4	Aug. 10	4 1/2	Jan. 16
---	---	Class B	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Spring Valley Co Ltd capital *	4	5 1/4	7	7 1/2	6	7 1/2	---	---	---	---	---	---
---	---	Stand Oil Co of Calif capital *	24	24 1/4	33 3/4	Sale	39 1/4	Sale	33 3/4	Aug. 1	40	Aug. 31	20	Feb. 27
---	---	Teleph Investm't Corp cap. 20	31	42	27 1/2	33	30 1/2	31	30	Aug. 3	32	Aug. 2	22 1/4	Apr. 26
---	---	Thomas Allec Corp class A.*	2 1/2	4 1/4	3 1/2	---	3 1/2	---	---	---	---	---	---	---
---	---	Tide Water Assoc Oil Co com *	3	3 3/4	7 3/4	8	10	Sale	8	Aug. 2	10	Aug. 31	3 3/4	Apr. 6
---	---	Preferred	39	42 1/2	46	Sale	50	Sale	43 3/4	Aug. 8	53	Aug. 25	24	Apr. 6
---	---	Transamerica Corp capital.*	5 1/2	Sale	7	Sale	7 1/2	Sale	6 3/4	Aug. 7	7 1/2	Aug. 25	4 1/2	Mar. 31
---	---	Transcon'Air Trans Inc cap.*	---	---	---	---	---	---	---	---	---	---	---	---
---	---	Union Oil Co of Calif cap. 25	9 3/4	Sale	18 1/2	18 3/4	20 3/4	Sale	18 3/4	Aug. 4	21	Aug. 31	9 1/2	Feb. 28
---	---	Union Sugar Co common. 25	1 1/2	1 3/4	4 3/4	5 1/2	5 1/2	5 1/2	4 3/4	Aug. 9	4 3/4	Aug. 9	1 1/2	Mar. 28
---	---	Preferred	---	---	---	---	---	---	---	---	---	---	---	---
---	---	United Aircraft & Trans com*	25 1/2	Sale	31 1/2	Sale	38	38 1/2	30 3/4	Aug. 4	40 1/4	Aug. 28	11 1/2	Apr. 21
---	---	Weill & Co (Raphael) pf. 100	94	---	86	---	86	---	---	---	---	---	---	---
---	---	Wells Fargo Bk & UnTr cap 100	195	220	206	220	220	Sale	210	Aug. 9	220	Aug. 31	90	June 1
---	---	West Amer Finance Co pf. 10	1/2	2	1/2	---	1/2	---	---	---	---	---	---	---
---	---	Western Pipe & Steel of Calif common	7 1/2	Sale	13 1/2	14 1/2	13 1/2	13 1/2	13	Aug. 16	14 1/2	Aug. 2	5 1/2	Feb. 15
---	---	Yellow & Checker Cab Co	---	---	---	---	---	---	---	---	---	---	---	---
---	---	(Consolidated) cl A ser 1. 50	1	4 1/2	2 1/2	5	2 1/2	5	---	---	---	---	2 1/2	July 11

* No par value

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales. August-----Shares Jan. 1 to Aug. 31-----	1933. 186,698 2,308,900	1932. 445,199 2,303,339	Bond Sales. August----- Jan. 1 to Aug. 31-----	1933. \$15,000 146,000	1932. \$5,000 148,000
--	-------------------------------	-------------------------------	---	------------------------------	-----------------------------

AGGREGATE SALES.		LOS ANGELES STOCK EXCHANGE BONDS		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In Aug.	Since Jan. 1.	Price Jan. 3 1933		Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
\$	\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
5,000	1,000	101	101	104	104 1/2	102	103	104 1/2 Aug. 29		104 1/2 Aug. 29		105 1/2 Jan. 13		105 1/2 Jan. 13	
	8,000	104	104	102	102 1/2	101	102					103 Apr. 10		108 1/2 Jan. 20	
	2,000	102	102	99	99 1/2	98	99 1/2					104 1/2 Jan. 24		104 1/2 Jan. 24	
	20,000	5 1/2	96 1/2	104 1/2	105 1/2	103 1/2	104 1/2					97 1/2 Mar. 1		101 1/2 Jan. 23	
	1,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					100 Mar. 1		100 Mar. 1	
	1,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					62 Feb. 6		62 Feb. 6	
	2,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					45 1/2 Feb. 27		45 1/2 Feb. 27	
	1,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					14 1/2 Jan. 24		14 1/2 Jan. 24	
	2,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					45 May 5		45 1/2 May 5	
	3,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2	103 1/2 Aug. 10		103 1/2 Aug. 10		103 1/2 Aug. 10		104 1/2 Jan. 23	
	3,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					105 1/2 Jan. 25		106 1/2 Jan. 20	
	4,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					92 1/2 Apr. 12		100 1/2 Jan. 18	
	1,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					100 1/2 Apr. 6		100 1/2 Apr. 6	
	1,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					107 1/2 Jan. 17		107 1/2 Jan. 17	
	12,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					98 1/2 Mar. 1		105 Jan. 24	
	17,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					94 May 2		104 1/2 Feb. 10	
	12,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					96 1/2 Apr. 25		105 Jan. 18	
	2,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					103 Jan. 20		103 1/2 Jan. 20	
	1,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					88 1/2 Aug. 24		88 1/2 Aug. 24	
	7,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2	88 1/2 Aug. 24		88 1/2 Aug. 24		88 1/2 Aug. 24		92 1/2 Jan. 25	
	2,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					102 1/2 Apr. 4		104 1/2 June 12	
	25,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2	86 1/2 Aug. 24		87 Aug. 18		83 Mar. 1		91 1/2 Jan. 20	
	3,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2					102 May 4		104 1/2 Jan. 24	
	5,000	5 1/2	95 1/2	104 1/2	105 1/2	103 1/2	104 1/2	97 Aug. 29		97 Aug. 29		83 May 1		97 Aug. 29	

SHARES.		STOCKS.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
Shares.	Shares.	Par.	Price	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
3,500	11,400	10	23 1/2	Sale	30	31	23 1/2	Aug. 4	32 1/2	Aug. 29	14	Apr. 17	32 1/2	Aug. 29	
100	1,500	100	1 1/2	Sale	1 1/2	1 1/2	1 1/2	Aug. 1	1 1/2	Aug. 1	1	Apr. 17	2 1/2	June 5	
1,300	4,600	100	15	Sale	15	15	19 1/2	Aug. 10	19 1/2	Aug. 10	5 1/2	Apr. 11	19 1/2	Aug. 6	
4,300	83,900	25	8 1/2	Sale	9 1/2	9 1/2	7 1/2	Aug. 8	9 1/2	Aug. 31	3 1/2	Mar. 15	10 1/2	July 3	
5	1,188	100	30	Sale	47	47	3 1/2	Aug. 2	4 1/2	Aug. 28	1 1/2	Jan. 20	5 1/2	July 6	
1,600	6,600	100	4 1/2	Sale	5 1/2	5 1/2	27 1/2	Aug. 11	27 1/2	Aug. 11	32 1/2	Apr. 18	48	July 20	
800	2,750	25	1	Sale	2	2	4 1/2	Aug. 17	5	Aug. 14	1	Feb. 28	6 1/2	July 7	
120	4,492	25	9	Sale	9 1/2	9 1/2	3 1/2	Aug. 14	4 1/2	Aug. 11	13 1/2	Apr. 18	28 1/2	July 12	
4,200	489	100	10	Sale	10	10	3 1/2	Aug. 14	4 1/2	Aug. 11	3	Apr. 14	6	July 22	
300	11,700	100	16 1/2	Sale	16 1/2	16 1/2	32 1/2	Aug. 1	46	Aug. 25	9 1/2	Mar. 27	46	Aug. 25	
3,700	9,600	20	36	Sale	30 1/2	32 1/2	30 1/2	Aug. 31	32 1/2	Aug. 18	26	Mar. 31	38	Jan. 24	
100	46,100	100	6	Sale	11 1/2	12	10 1/2	Aug. 10	12 1/2	Aug. 2	5	Jan. 3	13 1/2	July 17	
3,400	300	10	14	Sale	6	8	6	Aug. 1	6	Aug. 1	5	May 4	7	July 24	
700	9,900	100	10 1/2	Sale	10 1/2	10 1/2	14 1/2	Aug. 16	14 1/2	Aug. 31	5 1/2	Jan. 27	15 1/2	July 6	
300	7,000	100	13	Sale	13 1/2	14 1/2	13 1/2	Aug. 2	15	Aug. 9	11 1/2	Jan. 4	18	July 7	
93	458	100	3 1/2	Sale	4	5	3 1/2	Aug. 16	3 1/2	Aug. 3	2 1/2	Apr. 21	5 1/2	July 18	
	400	100	290	Sale	310	310	300	Aug. 18	310	Aug. 1	265	Feb. 28	310	June 7	
	400	100	4 1/2	Sale	6	6	7	Aug. 30	7	Aug. 30	9 1/2	May 15	14 1/2	July 20	
	100	100	10	Sale	1 1/2	1 1/2	2 1/2	Aug. 30	7	Aug. 30	2 1/2	July 15	3 1/2	July 19	
	3,400	25	6	Sale	10	13 1/2	9	Aug. 30	7	Aug. 30	7	Aug. 30	7	Aug. 30	
	400	25	6	Sale	10	10	6	Mar. 29	12	July 12	6	Mar. 29	12	July 12	
	1,800	25	36 1/2	Sale	35 1/2	39	34 1/2	Aug. 7	41 1/2	Aug. 25	6 1/2	Apr. 29	6 1/2	Apr. 29	
	15	35	68	Sale	71	69 1/2	66	Aug. 15	66	Aug. 15	34 1/2	Aug. 7	42 1/2	July 20	
	35	100	88 1/2	Sale	92	92	92	Aug. 30	92	Aug. 30	60 1/2	Feb. 9	62	July 24	
	10	100	60	Sale	61	61	65 1/2	Aug. 25	65 1/2	Aug. 25	22	Mar. 1	72	July 6	
	2,600	100	4	Sale	5 1/2	7	7	Aug. 8	9	Aug. 21	5 1/2	Jan. 23	7	May 16	
	100	100	5 1/2	Sale	6 1/2	9	9 1/2	Aug. 18	9 1/2	Aug. 18	3 1/2	Feb. 8	12 1/2	July 10	
	300	100	9	Sale	10	10	9 1/2	Aug. 18	9 1/2	Aug. 18	8 1/2	July 19	9 1/2	Aug. 18	
	3,400	10	6	Sale	11	11	7	Aug. 31	9 1/2	Aug. 2	3	July 12	9	Jan. 30	
	862	100	91 1/2	Sale	92 1/2	87	87	Aug. 31	92 1/2	Aug. 2	82 1/2	Apr. 28	1	Apr. 18	
	200	100	2 1/2	Sale	3 1/2	3	2 1/2	Aug. 18	3	Aug. 31	1	Jan. 12	5 1/2	June 8	
	500	100	3 1/2	Sale	4 1/2	1 1/2	1 1/2	Aug. 15	5	Aug. 15	6 1/2	July 12	6 1/2	July 12	
	200	100	3 1/2	Sale	4 1/2	5 1/2	5	Aug. 15	5	Aug. 15	1	Jan. 26	1	Jan. 26	
	34	100	1 1/2	Sale	1 1/2	1 1/2	1 1/2	Aug. 11	1 1/2	Aug. 11	1 1/2	Mar. 2	5	Aug. 15	
	258	100	8	Sale	12 1/2	15 1/2	8	Aug. 29	12 1/2	Aug. 7	8	Feb. 3	23	June 30	
	800	100	2	Sale	4	4 1/2	4 1/2	Aug. 21	5	Aug. 2	4 1/2	Aug. 21	5 1/2	June 20	
	1,800	100	6 1/2	Sale	6 1/2	6 1/2	6	Aug. 24	6	Aug. 24	2 1/2	Feb. 24	7	July 10	
	7,600	100	9 1/2	Sale	10	10	8 1/2	Aug. 1	10 1/2	Aug. 9	4	Mar. 17	11 1/2	July 18	
	1,100	100	9 1/2	Sale	10 1/2	9 1/2	9 1/2	Aug. 9	9 1/2	Aug. 9	9 1/2	Jan. 10	9 1/2	Jan. 6	
	4,500	100	8 1/2	Sale	9 1/2	9 1/2	9 1/2	Aug. 11	9 1/2	Aug. 11	8 1/2	Apr. 21	8 1/2	Apr. 21	
	1,000	25	30 1/2	Sale	27	24 1/2	24 1/2	Aug. 22	26 1/2	Aug. 10	20	Apr. 7	30 1/2	July 17	
	2,800	25	24 1/2	Sale	23 1/2	22 1/2	22 1/2	Aug. 28	23 1/2	Aug. 2	21 1/2	Apr. 24	25 1/2	Jan. 13	
	1,000	25	22	Sale	23	19 1/2	20 1/2	Aug. 18	20 1/2	Aug. 18	20 1/2	May 9	22 1/2	Feb. 10	
	200	100	38 1/2	Sale	39 1/2	29 1/2	29 1/2	Aug. 21	31 1/2	Aug. 10	25 1/2	Mar. 30	43	Jan. 11	
	1,400	100	89	Sale	90 1/2	87 1/2	87	Aug. 11	87 1/2	Aug. 4	77	May 9	92 1/2	Feb. 20	
	69	100	25 1/2	Sale	27	25 1/2	25 1/2	Aug. 29	28 1/2	Aug. 2	19	Mar. 27	30 1/2	July 13	
	100	25	1 1/2	Sale	2 1/2	1 1/2	1 1/2	Aug. 3	1 1/2	Aug. 3	1 1/2	June 21	1 1/2	June 21	
	1,300	100	4 1/2	Sale	4 1/2	3 1/2	3 1/2	Aug. 3	4 1/2	Aug. 3	1 1/2	June 5	2 1/2	June 12	
	74	100	75 1/2	Sale	80	4	4	Aug. 24	109	Aug. 24	88 1/2	June 26	90 1/2	July 3	
	61	100	106 1/2	Sale	106 1/2	6	6	Aug. 11	6 1/2	Aug. 22	107	Mar. 17	107	Mar. 17	
	3,400	100	6	Sale											

AGGREGATE SALES.		LOS ANGELES STOCK EXCHANGE STOCKS.	Price Jan. 3 1933.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
In August.	Since Jan. 1.		Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
4,200	22,400	Shell Union Corp com.....*	5	5 1/4	8	8 1/2	9 1/2	Sale	7 3/4	Aug. 7	9 1/4	Aug. 25	4 3/8	Mar. 1	11 1/2	July 7
800	3,500	Signal Oil-Gas A.....25	1 5/8	3 1/2	4	7	3 3/8	5	3 1/8	Aug. 17	4	Aug. 17	1 1/2	Mar. 20	6	July 13
10,200	107,200	So Calif Edison Ltd com.....25	26 1/2	Sale	22 3/4	Sale	20 3/8	Sale	20 1/4	Aug. 29	23	Aug. 3	17 1/2	Apr. 5	27 1/4	May 17
493	4,315	Original preferred.....25	38 1/2	---	35	37 1/2	31	33 3/4	33 3/4	Aug. 25	35 3/4	Aug. 9	30	May 9	40 3/4	Jan. 25
1,800	26,100	7% preferred.....25	25 3/4	26 1/4	25 3/8	Sale	24 1/4	24 1/4	24 1/4	Aug. 29	25 3/8	Aug. 15	22 1/2	Apr. 6	27 1/4	Feb. 11
2,800	40,200	6% preferred.....25	23	Sale	22 3/8	Sale	20 1/2	Sale	20 1/4	Aug. 29	22 3/4	Aug. 1	19 3/4	Apr. 3	24 3/4	Jan. 31
2,500	31,300	5 1/2% preferred.....25	21 1/8	Sale	20 1/8	20 1/4	18 3/4	18 3/8	18 3/8	Aug. 30	20 1/4	Aug. 2	17 3/4	Apr. 24	22 1/2	Jan. 12
---	400	So Calif Gas A pref.....25	22 1/2	---	21	---	22 1/2	---	---	---	---	---	21 3/4	May 29	22 1/2	Apr. 28
1,100	2,300	6% pref.....25	21 1/2	---	22 1/4	Sale	22 1/2	Sale	22 1/4	Aug. 1	23	Aug. 7	21	May 15	24 3/8	Feb. 16
54	377	So Counties Gas 6% pref.100	83 1/2	90	85	90	87	89	86	Aug. 3	88	Aug. 30	83 1/2	Apr. 27	90	Feb. 9
2,600	28,000	Southern Pacific Co.....100	15 1/2	16	26	Sale	30	31	25 1/2	Aug. 16	32 3/8	Aug. 28	11 1/2	Feb. 25	38 3/8	July 7
12,100	133,200	Standard Oil of Calif.....*	24 1/4	Sale	34 1/4	Sale	39 3/4	Sale	33 1/2	Aug. 2	39 3/8	Aug. 31	20	Feb. 27	40	July 12
---	274	Superior Oil com.....25	---	10	5	19	6	19	---	---	---	---	6	May 4	8	Apr. 27
---	200	Preferred.....25	15	---	25	---	22 1/2	---	---	---	---	---	25	June 30	25	June 30
400	3,300	Taylor Milling Corp.....*	4	5	9	11 1/4	12	14	10 3/4	Aug. 11	12 3/4	Aug. 18	4	Jan. 4	12 1/4	Aug. 18
90	666	Title Insur & Trust Co.....25	19 1/2	25	30 1/2	32 1/2	25	30	30	Aug. 17	30 3/2	Aug. 17	20	Apr. 15	31	July 20
25,000	578,100	Transamerica Corp.....*	5 1/2	Sale	7 1/8	Sale	7 1/4	Sale	6 3/4	Aug. 16	7 3/8	Aug. 25	4 1/2	Apr. 3	9 1/4	July 19
a4	344	Union Bank & Trust Co..100	200	---	112 1/2	125	112 1/2	115	114	Aug. 23	114	Aug. 23	100	Apr. 18	200	Feb. 24
16,500	212,900	Union Oil of Calif.....25	9 7/8	Sale	18 1/2	Sale	20 3/8	Sale	18 3/8	Aug. 7	20 7/8	Aug. 31	9 1/8	Feb. 28	23	July 6
100	100	Van de Kamps Bakeries.....*	5	9	5	10	5 3/4	10	7	Aug. 11	7	Aug. 11	7	Aug. 11	7	Aug. 11
a36	392	Weber Showcase & Fix pfd..*	5	---	3 1/2	---	3	5	4	Aug. 15	4	Aug. 15	3 3/4	Feb. 2	5	June 28
---	1,200	Western Air Express.....10	13 3/4	---	---	---	---	---	---	---	---	---	12 1/4	Feb. 25	15	Feb. 2
---	100	Western Pipe & Steel.....10	7	7 1/2	13 1/4	14 1/2	13	14 1/2	---	---	---	---	10	May 26	10	May 26

* No par value. a Odd lot.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

<table border="0" style="width: 100%;"> <tr><td>Steam Railroad Bonds.....</td><td style="text-align: right;">Page 77</td></tr> <tr><td>Steam Railroad Stocks.....</td><td style="text-align: right;">81</td></tr> <tr><td>Joint Stock Land Bank Bonds.....</td><td style="text-align: right;">99</td></tr> <tr><td>Joint Stock Land Bank Stocks.....</td><td style="text-align: right;">99</td></tr> <tr><td>Federal Land Bank Bonds.....</td><td style="text-align: right;">100</td></tr> <tr><td>Real Estate Bonds.....</td><td style="text-align: right;">119</td></tr> <tr><td>Investment Trust Stocks and Bonds.....</td><td style="text-align: right;">82</td></tr> </table>	Steam Railroad Bonds.....	Page 77	Steam Railroad Stocks.....	81	Joint Stock Land Bank Bonds.....	99	Joint Stock Land Bank Stocks.....	99	Federal Land Bank Bonds.....	100	Real Estate Bonds.....	119	Investment Trust Stocks and Bonds.....	82	<table border="0" style="width: 100%;"> <tr><td>Public Utility Bonds.....</td><td style="text-align: right;">Page 83</td></tr> <tr><td>Public Utility Stocks.....</td><td style="text-align: right;">88</td></tr> <tr><td>Industrial & Miscellaneous Bonds.....</td><td style="text-align: right;">91</td></tr> <tr><td>Industrial & Miscellaneous Stocks.....</td><td style="text-align: right;">95</td></tr> <tr><td>Exchange Seats.....</td><td style="text-align: right;">93</td></tr> <tr><td>Textile Manufacturing Stocks.....</td><td style="text-align: right;">94</td></tr> <tr><td>Mining Stocks.....</td><td style="text-align: right;">94</td></tr> </table>	Public Utility Bonds.....	Page 83	Public Utility Stocks.....	88	Industrial & Miscellaneous Bonds.....	91	Industrial & Miscellaneous Stocks.....	95	Exchange Seats.....	93	Textile Manufacturing Stocks.....	94	Mining Stocks.....	94	<table border="0" style="width: 100%;"> <tr><td>Insurance Stocks and Scrip.....</td><td style="text-align: right;">Page 94-120</td></tr> <tr><td>Real Estate Trust and Land Stocks.....</td><td style="text-align: right;">95</td></tr> <tr><td>Title Guarantee and Safe Deposit Stocks.....</td><td style="text-align: right;">95</td></tr> <tr><td>United States and Municipal Bonds.....</td><td style="text-align: right;">100</td></tr> <tr><td>Canadian Municipal Bonds.....</td><td style="text-align: right;">102</td></tr> <tr><td>Foreign Government Bonds.....</td><td style="text-align: right;">101</td></tr> </table>	Insurance Stocks and Scrip.....	Page 94-120	Real Estate Trust and Land Stocks.....	95	Title Guarantee and Safe Deposit Stocks.....	95	United States and Municipal Bonds.....	100	Canadian Municipal Bonds.....	102	Foreign Government Bonds.....	101
Steam Railroad Bonds.....	Page 77																																									
Steam Railroad Stocks.....	81																																									
Joint Stock Land Bank Bonds.....	99																																									
Joint Stock Land Bank Stocks.....	99																																									
Federal Land Bank Bonds.....	100																																									
Real Estate Bonds.....	119																																									
Investment Trust Stocks and Bonds.....	82																																									
Public Utility Bonds.....	Page 83																																									
Public Utility Stocks.....	88																																									
Industrial & Miscellaneous Bonds.....	91																																									
Industrial & Miscellaneous Stocks.....	95																																									
Exchange Seats.....	93																																									
Textile Manufacturing Stocks.....	94																																									
Mining Stocks.....	94																																									
Insurance Stocks and Scrip.....	Page 94-120																																									
Real Estate Trust and Land Stocks.....	95																																									
Title Guarantee and Safe Deposit Stocks.....	95																																									
United States and Municipal Bonds.....	100																																									
Canadian Municipal Bonds.....	102																																									
Foreign Government Bonds.....	101																																									

Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
RAILROAD BONDS			Atlantic Coast Line RR (Concl)			Boston & Maine (new) 5s Sept '41	80	----
Adirondack 1st 4 1/4 1942 gu M&S	90	----	Eq 6s 1934-1935 (yr) J&J 15	4.50	3.75%	4s-5s April 1947	80	----
Akron & Barb 2d 4s 1942 J&D	88	----	Eq 4 1/2s 1934-41 E (yr) F&A	4.50	3.75%	5s Apr 1944	80	----
Akron Canton & Youngstown			Atlantic Coast Line of S O			5s June 1945	80	----
Gen & ref 6s 1945 ser A A&O	38	41	Gen 1st g 4s July 1948 J&J	89	----	5s Jan 1946	80	----
Gen & ref 5 1/2s 1945 ser B A&O	38	41	Atl & Danville 1st 4s 1948 J&J	45 1/2	47 3/8	5s May 1943	80	----
Alabama Great Southern			2d 4s 1948 J&J	37 1/4	42	5s Jan 1942	80	----
1st cons g 5s 1943 ser A J&D	90	94	Atlantic & Yadkin			5s May 1940	80	----
1st cons 4s 1943 ser B J&D	81 1/2	84	1st mtge gu g 4s 1949 A&O	45	50	1st m 5s 1967 ser AO M&S	80 1/2	82
Alabama N Ori l & P Junc			Aug Term 1st gu g 6s 1947 A&O	---	90	1st m 5s 1955 ser 2 M&N	80 1/2	82 1/2
"A" deb 5s g 40 red 10 M&N	101	106	Ans & NW 1st 5s g 1941 J&J	79	86	1st m 4 1/2s 1961 ser JJ A&O	77	83 1/2
"B" deb g 5s 40 red 10 M&N	101	106	Augusta Union Sta 4s 1953 J&J	70	75	Eq tr 6s 1934-38 (yr) A&O	77 1/2	83 1/2
"C" deb g 5s Nov 1 1940 A&O	100	105	Balt & Harris g 5s 1936 M&N	88	92	Eq tr 6s 1934-38 (yr) A&O	77 1/2	83 1/2
Alabama Tennessee & Northern			1st M West Ext g 5s 1938 M&N	88	92	Bost & Maine (old) 4 1/2 J&J	73 1/2	77
Prior lten 6s 1948 J&J	17	22	Baltimore & Ohio			4s Feb 1 1937 F&A	77 1/2	---
Gen Income 6s Oct 1948 J&J	2	6	1st M 4s g July 1 1948 A&O	86 1/2	88 3/8	4s Aug 1942 F&A	66	---
Alabama & Vicksburg Ry			1st M 5s July 1 1948 A&O	99 1/4	99 3/8	3s July 1950 J&J	51	55
1st M g 5s 1974 series A M&N	60	65	Conv g 4 1/2s 1960 F&A	61 1/2	62	Equip 5 1/2s 1932-1937 (yr) F&A	6	5.00%
Albany & Susq 3 1/2s g 1946 A&O	89 1/2	90	Ref & gen 4s 1995 series A J&D	68 1/2	69 1/2	Eq tr 6s 1934-38 (year) J&D	6	5.00%
Allegheny Corp			Ref & gen 6s 2000 ser D M&S	68 1/2	69 1/2	Wor Nashua & Roch 4-5s 1945	80	---
Coll tr conv 5s 1944 F&A	60 3/4	61 1/2	Ref & gen 6s 1995 series C J&D	78 1/2	79 1/4	4s Oct 1 1934 A&O	90	---
Coll & conv 5s 1940 J&D	55	58	Ref & gen 5s 2000 ser D M&S	68 1/2	69 1/2	Boston & N Y Air Line		
Coll & conv 5s 1950 A&O	39	39 1/2	Eq tr 4 1/2s 1934-41 (yr) M&N	64.75%	4.00%	1st mtge gu g 4s 1955 F&A	65 1/2	67
Allegheny Val cen 4s 1942 M&S	97 1/2	98	Eq tr 5s 1934-37 (yr) F&A	4.00%	4.00%	Boston Nev Beach & Lynn J&J 15	30	---
Allegheny & Western			Eq tr 4 1/2s 34-41 C (yr) F&A	4.00%	4.00%	Gen m 6s '33 extd to '38 J&J 15	25	---
1st mtge guar 4s 1938 A&O	77 1/2	---	Eq tr 5s 1934-37 (yr) F&A	4.00%	4.00%	Brook & Mon 2d 5s 1938 J&D	100	102
Ann Arbor 1st g 4s 1935 J&J	39	45	Eq tr 5s 1934-38 (yr) F&A	4.75%	4.00%	Brun & West 1st 4s 1938 J&J	94 1/2	---
Eq tr 6s 1934-35 (s-a) J&J 15	80	90	Eq tr 6s '34-35 (yr) J&J 15	4.75%	4.00%	Buffalo Creek 1st 5s 1941 J&J	88	---
Ark & Mem Ry Brge & Term			Pittsb Lake Erie & W Va			1st ref 5s 1961 J&J	81 1/2	---
1st M 5s 1964 M&S	78	---	Refund gold 4s 1941 M&N	81	83 1/2	Buffalo Rochester & Pittsburgh		
Aroostook Nor 5s g 1947 A&O	85	---	S W Div 1st 5s 1950 J&J	86 3/4	87 1/2	General 5s g 1937 M&S	99	100
Atchison Topeka & Santa Fe			Toledo & Cin Div 4s 1959 J&J	73 1/4	74	Con g 4 1/2s 1957 M&N	62	63 1/2
Gen mtge gold 4s 1935 A&O	95 1/2	96	Bangor & Aroostook			Eq 6s ser K 1933 (s-a) F&A	5.50	4.50%
Adjustment 4s July 1 1955 Nov	75	---	1st M 5s g Jan 1 1943 J&J	98 1/2	100	Buff & Susquehanna RR Corp		
Stamped M&N	88 1/2	89	Cons refund g 4s 1951 J&J	78 1/2	79	1st 4s Dec 30 1963 J&J	72	74
Conv g 4s of '09 due 1935 J&D	80 1/2	84 1/2	Medford Ext 5s 1937 M&N	90	---	Burl Cedar Rapids & North		
Conv g 4s of '05 due 1945 J&D	80 1/2	85	Piscat Div g 5s Jan 1943 A&O	86	---	Con 1st & coll tr 5s g '34 A&O	57 1/2	58
Conv g 4s of '10 due 1960 J&D	80 1/2	85	St Johns Riv Ext gu 5s '39 F&A	89	---	Butte Anaconda & Pac 5s 44 F&A	73	75
Conv deb 4 1/2s 1948 J&D	101 1/2	102	Van Bur Ext 5s g Jan 43 A&O	86	---	Cam & Clear—1st 5s g 1941 J&J	100	103
Trans S L 1st g 4s 1958 J&J	98 1/2	99	Washburn Ext 1st 5s '39 F&A	89	---	Gen M g 4s 1955 F&A	90	---
Cal-Ariz 1st & rf 4 1/2s 62 op M&S	91 1/2	98	Battle Creek & Sturgis			Eq tr 5 1/2s 1934-38 (year) M&N	5.25	---
Series B	117	127	1st guar g 3s 1939 J&D	40 3/8	62	Canada A 1st 4s 1955 J&J	52	---
Rocky Mt Div 4s 1965 J&J	86	86 1/2	Bedford Belt 1st 5s 1938 J&J	60	---	Canada South 5s 1962 ser A A&O	92 1/2	94
Athens Terminal Ry			Beech Cr 1st 4s g 1936 J&J	91 1/2	---	Can Nat Rys 4 1/2s gu 1954 M&S	96 1/2	97 1/2
1st g 5s 1937 J&J	20	30	2d guar gold 5s 1938 J&J	66	---	4 1/2s guar 1957 J&J	96 3/8	97 1/2
Atlanta & Charlotte Air Line			Beech Crk Ext 3 1/2s 1951 A&O	66	---	4 1/2s guar 1968 J&D	96 3/8	97
1st M 4 1/2s 1944 ser A J&J	87	90	Belt RR & Stk Yds (ind'pl's) M&N	87 1/2	---	4 1/2s guar 1951 M&S	97	97 1/2
1st M 5s 1944 ser B J&J	94 1/2	95 1/2	1st ref gold 4s 1939 M&N	89	---	4 1/2s guar 1956 F&A	97	98
Atl Knox & Nor 1st 5s 1946 J&D	100 1/2	105 1/2	Bolvidere D 1st 3 1/2s 1943 J&J	92 1/2	94 1/2	4 1/2s guar 1955 J&D 15	99 1/2	99 3/4
Atlanta & St Andrews Bay			Big Sandy Ry 1st g 4s 1944 J&D	92 1/2	94 1/2	40-yr 5s guar 1970 F&A	102	102 1/2
1st 6s 1938 A&O	43	47	Birm Term 1st g 4s 1957 gu M&S	74	78	5s guar 1969 J&J	101 1/2	102 1/2
Atlanta Terminal 6s 1939 F&A	88	---	Boonville St L & Sou 5s '51 F&A	20	25	5s guar 1969 A&O	101 1/2	102 1/2
Atlantic City gu 4s 1951 J&J	79	81	Boston & Albany 5s Oct '63 J&J	91	94	Eq tr 6s 1935 M&N	65.75%	5.00%
1st M 5 1/2s 1929 extd as 5% 60 May 1954 M&N	85	---	5s June 1942 J&D	87	---	Eq tr 4 1/2s 1934-1942 (cu) M&N	65.75%	5.00%
Atlantic Coast Line RR			5s July 1 1938 J&J	88 1/2	---	Eq tr 4 1/2s 1934-45 (ann) J&D	65.75%	5.00%
1st cons 4s July 1 1952 M&S	89 1/2	89 1/2	4 1/2s July 1937 J&J	87	---	Canadian Northern		
Col tr g 4s Oct 1 1952 op M&N	69	70	4 1/2s Imp 1978 F&A	77	---	3 F deb 7s 1940 J&J	105	105 1/2
Conv deb 4s 1939 op 1916 M&N	54	---	4s May 1 1934 gu N Y O M&N	98 1/2	99 1/2	10-yr g 4 1/2s Feb 15 1935 F&A	100 1/2	101
Gen unif ser A 4 1/2s 1964 J&D	78 1/2	79 1/2	4s May 1 1935 gu N Y O M&N	94	96 1/2	Winnipeg Term 4s 1939 J&J	93	96
Eq 6 1/2s Feb 1936 (year) F&A	4.75	4.00%	3 1/2s Jan 1 1951 J&J	67	---			
			Ref 3 1/2s 1952 gu N Y O A&O	67	---			

b Basis. f This price includes accrued interest. k Last sale l London. n Nominal. s Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Table of Railroad Bonds with columns for Bonds, Bid., Ask., and multiple columns of bond descriptions and prices.

b Basis. * Negotiability impaired by maturity. This price includes accrued int. k Last sale. l In London. n Nominal. r Canadian price & Sale price.

NOTICE. All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Holddaysburg Bedford & Cumb, Houston & Texas Central, and Mo Pac (old) Gen 4s 1975 M&S.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest except where marked "r" and income and defaulted bonds

Main table containing bond listings with columns for Bonds, Bid, Ask, and multiple columns for various bond types and prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Sale price. * Neg liability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Table with columns: Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask. Lists various railroad bonds and stocks with their respective prices and par values.

RAILROAD STOCKS. Par

Table listing railroad stocks with columns: Stock Name, Bid., Ask., Par. Includes entries like Ala Great Southern com, Alabama Tenn & Nor com, etc.

b Basis. f This price includes accrued interest. k Last Sale. l In London. n Nominal. s Sale price. z Ex-dividend. † No par value.

Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "t" and income and defaulted bonds.

Stocks and Bonds.			Stocks and Bonds.			Stocks and Bonds.				
Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.		
Administered Fund com	(t)	17.17	18.66	First Custodian Shares Corp	3.40	3.60	Prudential Investors	(t)	7 7/8	7 7/8
Air Investors Inc v t c	(t)	2 1/2	3	Five Year Fixed Trust shares	4.20	---	\$6 preferred	(t)	66	75
Convertible Preferred	(t)	16 1/4	---	Fixed Trust Shares series A	(t)	9.12	Quarterly Income Shares	(t)	1.42	1.54
Aldred Invest Trust (Mass)	(t)	49	---	Series B	7.77	---	Kelliance Internat Corp com A	(t)	2 3/4	3 1/4
Aldred 4 1/2 with cum shs	1967	49	---	Fourth Nat'l Investors w w	22 1/2	22 1/2	Preferred	(t)	26	28
Aldred Investment Corp (Can)	---	44 3/4	---	Fundamental Investors Inc	2.20	2.40	Representative Trust shares	---	9.48	10.23
Deb 4 1/2 with cum shs	1968	44 3/4	---	Fundamental Trust shares A	4 1/2	5 1/2	Royalties Management A	---	1 1/2	1 3/4
Alliance Investment com	---	1 1/2	2 1/2	Class B	4 1/2	4 1/2	Seaboard Utilities Shares	---	1	1 1/4
5s A with warr 1949	J&J	60	70	General American Investors	(t)	9 3/4	Second Custodian Shares	(t)	3.25	3.45
Allied Int Investing Corp com	(t)	10	10	Preferred (with warrants)	(t)	77	Second Int Sec Corp A com	(t)	2	4
\$3 convertible preferred	(t)	1.84	2.34	Deb 5s Feb 1 1952 without warr	1 1/2	1 1/2	Class B common	(t)	19	23
Amer Bank Stk Trust Shares	(t)	1.11	1.25	General Investments com	5	11	6% preferred	---	50	---
Amer Bankstocks Corp	(t)	1.11	1.25	\$6 preferred	(t)	11	Second Nat Inv Corp	---	3	3 1/4
American British & Continental	---	18	7 1/2	Warrants	---	4 3/4	Common	(t)	37 3/8	46
Common	(t)	18	7 1/2	General Investors Trust	(t)	2 1/2	Preferred	(t)	15	16
\$6 preferred	(t)	7 1/2	7 1/2	Gen'l Realty & Utilities com	1	17	Security Allied Corp	(t)	4 1/2	5
Deb g 5s 1953	F&A	7 1/2	7 1/2	\$6 pref with warr	(t)	17	Securities Corp General com	(t)	25	35
Amer Business Shares	---	1.63	1.78	German Credit & Invest.	---	6	\$6 preferred	(t)	2.74	---
Amer. Capital Corp A	(t)	2 1/2	1 1/2	Prof. allot. ctf. 25% 1st pref	(t)	9	Selected American shares	---	1.33	1.41
Class B	(t)	14 1/2	---	Guardian Investors com	(t)	1	Selected American Shares Inc	---	7.31	7.56
\$3 preferred	(t)	52	---	\$3 units	(t)	1	Selective Cumulative Shares	---	3.84	4.38
\$5.50 prior pref	(t)	52	---	\$7 preferred	(t)	8 1/2	Selected Income Shares	---	2 1/2	2 1/4
American & Continental Corp	---	4 1/2	5 1/2	Debenture 5s series A	1948	43	Selected Industries com	(t)	52	---
Common	(t)	80	80	Gude Winmill Corp	(t)	40	\$5.50 prior stock	(t)	55 1/2	62 1/2
5s	1943	80	80	Huron Holding Corp	---	25c	Allotment certificates	---	6 1/2	6 3/4
Amer. Composit Trust Shares	(t)	4	4 1/2	Hydro Elec Sec com	(t)	7 7/8	Selected Management Trustee sh	---	9 3/4	10
American Corporation	(t)	2	3	Illuminating Shares class A	---	43 1/2	Shawmut Association	(t)	65	70
Amer Elec Sec partic pref	(t)	2	3	Incorporated Investors	(t)	21.23	Shawmut Bank Inv Trust	---	1942	1952
American European Secur	(t)	9 1/4	10 1/4	Independence Trust Shares	(t)	2 1/2	5s	1952	65	70
Coll tr s f 5s 1958 ser A	J&J	74	79	Indus & Power Securities Co	(t)	13 1/2	Shenandoah Corp common	---	2 1/2	2 1/2
Amer Founders Corp common	---	1 1/2	1 1/2	Insult Utility Invest	---	1 1/2	\$3 convertible preferred	(t)	25	20
6% preferred ser D	---	14	16	Deb g 5s Jan 1949	F&A	1 1/2	Sisto Financial Corp	(t)	6 1/2	15
7% preferred ser A	---	14	17	Deb g 6s 1940 B with warr	J&J	2 1/2	Southern Corp com	(t)	1 1/2	2 1/2
Amer & Gen Sec com class A	(t)	6	10	Insuranshares Co of Delaware	---	2 1/2	Spanish & Gen Corp Ltd	---	1 1/2	3 1/4
Common class B	(t)	33	43	Certificates	---	1 1/2	Amer dep rcts ord reg	---	1 1/2	3 1/4
6% preferred	(t)	33	43	Int Sec Corp of Am com A	(t)	16	Amer dep rcts ord bearer	(t)	17 1/2	18 1/2
Amer Insuranstocks Corp	(t)	2	4 1/2	6 1/2% preferred	---	100	Spencer Trask Fund Inc	(t)	3.25	3.65
Amer Investors Inc com B	(t)	15	17	6% preferred	---	100	Standard Amer. Trust shares	---	4.50	4.56
Conv preferred	(t)	1 1/2	1 1/2	Debenture 5s 1947	J&D	57	Standard Corporations Inc	---	1.81	1.95
Warrants	---	5 1/2	6 1/2	Interstate Equity common	(t)	1	Standard Industrials Inc	---	1 1/2	1 1/2
Associated National Shares	---	5 1/2	5 1/2	\$3 convertible pref "A"	(t)	23 1/2	Standard Investing Corp com	(t)	16	24
Associated Stand. Oil Shs	---	5 1/2	5 1/2	Investment Co of Am com	(t)	100	\$5.50 preferred	(t)	77	79
Atlantic & Pac Int com w w	(t)	15	17	7% preferred	---	100	Deb 5s Mar 1 1937 with warr	---	76 1/2	77 1/2
Preferred w w	(t)	15	17	5s series A with warrants 1947	---	76 1/2	Ex-warrants	---	76 1/2	77 1/2
Units	---	15	17	Without warrants	---	75 1/2	Deb 5 1/2s 1939	F&A	15	1.09
Atlas Corp common	(t)	14 1/2	14 1/2	Invest Fund of N J	(t)	1	Standard Utilities Inc	(t)	68.09	73.50
\$3 preferred A	(t)	40 1/2	41 1/2	Investment Trust of N Y coll A	---	5 1/2	State St Investment Corp	(t)	2 1/2	2 1/2
Warrants	---	6 1/2	7 1/2	Investors Equity common	(t)	3	Sterling Sec com A	(t)	1 1/2	1 1/2
Bancamerica-Blair Corp	---	4 1/4	4 1/4	Debenture 5s series A 1947	---	89 1/2	Common B	(t)	5 1/2	6 1/4
Bancshares, Ltd	---	1.25	1.50	Deb 5s ser B 1948 with warr	---	90 1/2	\$1.20 preferred	(t)	32 1/2	35
Participating shares	50c	1.25	1.50	Without warrants	---	89 1/2	\$3 cum conv 1st pf	---	34	37
Bankers Nat Investing com A	(t)	10	12	Keystone Custodian Funds Inc	---	9.46	Sun Investing Corp com	(t)	3 1/2	4
Bankers Sec Corp of Am	(t)	1	2	Series B	---	9.06	\$3 convertible preferred	(t)	3.28	---
7% preferred	---	6 1/4	7	Series D	---	10.34	Super Corp of Amer class A	---	2.27	---
Banacilla Corp	---	3.48	---	Series E	---	1.87	Class AA	---	3.43	---
Basic Industry Shares	(t)	65c	90c	Series E-1	---	10.10	Class B	---	2.28	---
British Type Investors c1 A	(t)	13	14	Series F	---	11.46	Class C	---	6.25	---
Bullock Fund Ltd	(t)	3.20	3.35	Series G	---	1.62	Class D	---	6.27	---
Canadian Investment Fund	---	2 1/2	3 1/2	Series H	---	17.35	Supervised Shares	---	1.50	1.63
Capital Administration c1 A	(t)	27 1/2	30	Series H-1	---	2.44	Third National Investors	(t)	18 1/2	19 1/2
Class B	(t)	70 1/2	78 1/2	Series T	---	1.37	Tri-Continental Corp	(t)	6 1/2	7
\$3 cum pref ser A	(t)	74	79 1/2	Loomis-Sayles Mutual Fund	(t)	76 1/2	6% cum pref	---	68	70
5s series A 1953 with warrants	---	21 1/2	23 1/2	Low-Priced Shares	---	6 1/2	Warrants	---	2 1/2	3
Without warrants	---	17 1/2	19	Major Shares Corp	(t)	19.36	Trusted Amer Bank Shares A	---	2.17	---
Cent Nat Corp class A	---	1 1/2	2 1/2	Massachusetts Investors	(t)	1.26	Class B	---	1.30	1.50
Class B	---	25	25	Mutual Investment Trust	---	34 1/2	Trustee N Y Bank shares	---	2.29	2.60
Century Trust Shares	(t)	4	6	Nat Bond & Share Corp	(t)	38	Trustee Stand Invest ser O	---	2.23	2.55
Chain & Gen'l Equities Inc	(t)	60	60	National Investors	(t)	1 1/2	Class D	---	5 1/2	5 1/2
6 1/2% pref	---	3 1/2	3 1/2	\$5.50 preferred	---	1 1/2	Series B	---	4 1/2	4 1/2
Chartered Investors	(t)	3 1/2	3 1/2	Warrants	---	6 1/2	Trust Fund Share	---	3 1/2	3 1/2
\$5 cum preferred	(t)	3 1/2	3 1/2	National Trust Shares	---	3.67	Trust Shares of America	---	1.85	---
Chelsea Exchange Corp c1 A	---	4	7 1/2	Nationwide Sec Co tr ctf B	---	10 1/4	Twentieth Century Fixed Tr	---	2.85	3.25
Class B	---	4	7 1/2	Voting trust ctf	---	30c.	Series B	---	17 1/4	18 1/4
Chicago Corporation	(t)	18	18	New Jersey Bankers Securities	---	3 1/2	Two-Year Trust shares	---	19 1/4	22 1/4
Continental secur Corp com	(t)	60	62	N Y Bank Trust Shares	---	66	Union Amer Invest Corp	---	79	---
5% preferred	---	2.28	2.28	Niagara Share Corp (Md)	---	5	Common	(t)	4	5
Debenture 5s May 1	1942	2.21	2.21	Conv deb 5 1/2s 1950	M&N	5 1/2	5s ser A 1948	J&D	2 1/2	3
Without warrants	---	2.44	2.44	\$6 cum preferred	(t)	78 1/2	United Bank Trust shares	---	1 1/2	1 1/2
Corporate Trust shares old series	---	2.44	2.44	North American Bond Trust Cdfs	---	1.94	United Fixed Shares ser Y	---	1 1/2	1 1/2
AA	---	2.44	2.44	North American Trust shares	---	2.61	United Founders common	---	5	6 1/2
Accumulative series	---	2.44	2.44	1953	---	2.61	United Insurance Trust	---	3 1/2	4 1/2
AA (modified)	---	76 1/2	76 1/2	1955	---	1	United Oil Trust Shares	---	3 1/2	4 1/2
ACO (modified)	---	15	17	1956	---	62	U S & British Internat class A	(t)	8	12
Credit Alliance 5 1/2s	1938	84	84	North Amer Util Secur	(t)	67	Class B	(t)	5	6
Crum & Forster Inc com	---	15	17	Northern Securities	---	12	Preferred	(t)	61	63
8% preferred	---	78	78	Oil Shares units	---	16	Deb g 5s 1948	M&N	13 1/2	14 1/2
Crum & Forster Insursh B	---	4.40	4.40	Old Colony Invest Trust com	(t)	3	U S Elec Light & Pow tr ctf A	---	2.60	2.70
7% cum preferred	---	2.55	2.55	Debenture 4 1/2s Feb 1 1947	---	74	Trust ctf ser B	---	1.00	1.09
Omulative Trust Shares	(t)	3.15	3.50	Debenture 4 1/2s Dec 15 1952	---	74	Voting trust ctf	---	1	1 1/4
Deposited Bank Shares ser N Y	---	2.43	2.70	Old Colony Trust Associates	---	6 1/2	U S Elec Pow Corp com w war	---	1	1 1/4
Deposited Insur Shs ser A	---	3 1/2	3 1/2	1st serial trust shares	(t)	---	U S & Foreign Securities com	(t)	70 1/2	74
Deposited Bank Shs N Y A	---	3 1/2	3 1/2	Pacific Investing Corp	---	76	\$6 1st preferred	(t)	54	54 1/2
Diversified Trustee Shares A	---	3 1/2	3 1/2	Deb 5s 1948 without warr	J&J	23	U S & Internat Sec	(t)	4 1/2	4 1/2
B shares	---	3.40	3.70	Pacific Southern Invest pref	(t)	1	1st pref with warrants	(t)	2	2 1/2
O shares	---	5 3/8	5 3/8	Class A	---	4	United N Y Bank Shares O3	---	2	2 1/2
D shares	---	1.32	1.44	Class B	---	1	United Insurance Tr Stocks F	---	---	---
Dividend Shares	---	1.32	1.44	Petroleum and Trad'g Corp A	(t)	12 1/2	U S Shares H	---	---	---
Eastern Utilities Investing Corp	---	18	18	Phoenix Sec Corp	(t)	24 1/2	Universal Trust Shares	---	---	---
Deb 5s 1954 with warr M&S 15	---	5	6 1/2	Preferred	(t)	25 1/2	Utility Equities Corp com	(t)	2 1/2	2 1/2
Elec Shareholdings Corp com	---	41	44 1/2	Premier Shares	---	3 1/2	\$5.50 priority stock	(t)	45	48
\$6 conv pref with warr	(t)	2 1/2	2 1/2	Primary Trust Shares	---	1.80	Utility & Industrial Corp	(t)	2	2 1/2
Equity Corp common	---	25	30	Convertible preferred	(t)	---	Yosemite Holding Corp com	---	20	---
Preferred	---	3.00	3.25	Yosemite Holding Corp com	---	---	Preferred	---	---	---
Equity Trust Shares	---	1 1/4	1 1/4							
Federated Capital Corp com	(t)	25	15							
6% preferred	(t)	55	57 1/2							
Fidelity Fund, Inc	(t)	14	1.06							
First Common stocks Corp	(t)	1.06	1.22							

† No par value. e Ex-Coupon. f Flat price. k Last sale. n Nominal. s Sale price. t New stock. † Ex-dividend. * Negotiability. m paired by maturity.

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds			Bonds			Bonds		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
Adriatic Electric Co (Italy)---A&O	110	112	Balt & Ann S L---See Md El Ry			Canadian L & P 5s '49 op '14 J&J	80	82
Extl s f 7s 1952			3 Sp Pt & Ches---See Un Ry & El			Canadian Rail & Harbor---		
Alabama Power 1st 5s 1946 M&S	85	87	Balt Traction---See Un Ry & El			Term 6 1/2s 1951	30 1/2	31 1/2
1st & ref 5s 1951	80	82	Bangor Hydro Elec 5 1/2s '49 M&S	108		Central Elec Co 5s 1937	102	
1st & ref 5s 1956	79	81	1st lien & ref 5s 1955	100 1/2		Capital Traction (Wash, D C)		
1st & ref 4 1/2s 1967	65	67	4 1/2s 1960	94		1st g 6s June 1 1947	48	55
1st & ref 5s 1968	70	72	Banker Ry & El 1st 5s '35	99	101	Carbondale Ry 5s Nov 1933	3	5
Alabama Water Service Co---			Bar Harbor & Union River Pow---			Carolina P & L 5s 1956	66	67
1st M 5s 1957 ser A	53	56	1st 5s 1935	99	101	Cedar Rap Mfg & P 5s '53	100 1/2	100 1/2
Albany Ry---See United Trac.			Barstow (W S) deb 6s 1942	38		Central Arizona Light & Pow Co		
Albuquerque Nat Gas---			1st mtge 5 1/2s 1954	99		1st mtge 5s 1960	86	87
6 1/2s 1940	17 1/2	19	Baton Rouge Electric Co---			Cent Ark Pub Serv Corp---		
Allegheny Gas Corp 6 1/2s '43 M&N	8	10	1st mtge 5s 1957 ser B	86		1st & coll tr 6s 1948 se A F&A	57	59
Convertible 7s 1938	2	2	1st mtge 5s 1957 ser C	92		Cent Dist Telep 1st 6s '43	103 1/2	105
Allentown-Bethlehem Gas 1st 4 1/2s 1954	105	107	1st 7s 1953	74	78	Central Elec of N J 5s 1940	102	103 1/2
Alliance Power 1st 6s 1952	19		Beaumont Hydro Power Corp---			Central Gas & Electric Co---		
Altos & St L Bridge 7s 1947 M&N	35	37	Coll trust s f 6s 1959 w w	53	54	First lien coll trust 6s '48 M&S	42 1/2	46 1/2
Deb 7s 1942	10	13	Beaver Valley Wat 6s 1935	88		First lien coll tr 5 1/2s '46	39	43
Alton Water 5s 1956	87	89	Bell Telephone of Canada---			3-yr 5 1/2s notes 1933	18	
Altoona & Logan Val Elec Ry---			1st g 5s 1955 ser A	101 1/2	102 1/2	Central Georgia Pow 5s '38 M&N	95 1/2	98 1/2
Con g 4 1/2s 1933 conv	31		1st g 5s 1957 ser B	101 1/2	102 1/2	Central German Pow 6s '34	35 1/2	
Amer Commonwealth Power---			1st mtge 5s 1960 ser C	101 1/2	102 1/2	Central Hud Gas & Elec Corp---		
Deb g 6s 1952 ser A	2		Bell Telep Co of Pennsylvania---			1st & ref 5s Jan 1957	104 1/2	105 1/2
Deb g 5 1/2s 1953	2 1/2		1st & ref 5s 1948 ser B	107 1/2	108	Cent Ills Elec & Gas Co---		
Conv deb 6s 1940	2 1/2		1st & ref 5s 1960 ser C	108 1/2	109	1st & ref 5s 1951	54 1/2	55
Amer Community Power---			Beloit Water, Gas & Elec Co---			Cent Ill Light 1st & ref 5s '43	104 1/2	104 1/2
Deb 5 1/2s 1953	5 1/2		1st g 5s 1937	98	100	Central Illinois Public Service---		
Secured notes 5 1/2s 1931	42		Bellows Falls Hydro-Elec Corp---			1st & ref 5s 1956 ser E	66	
Amer Elec Pow deb 6s '57 M&S 15	25 1/2	27	1st mtge 5s 1958	80	81	1st mtge 4 1/2s 1967 ser F	59 1/2	60
Amer & Foreign Power Co---			Berlin City Elec 6 1/2s 1951	48 1/2	49 1/2	1st & ref 5s 1968 ser G	60 1/2	
Deb g 5s 2030	48 1/2	48 1/2	Sink fund deb 6 1/2s 1959	37	40	1st & ref 4 1/2s 1981 ser H	61	
Amer Fuel & Pow 7 1934	3		Deb 6s Apr 1 1955	37	41	6s series I 1957	82	84
Amer G & E deb 6s 2028	78	78 1/2	Berlin Elec Elev & Underg Rys---			Central Indiana Gas---		
Amer Gas & Power Co---			1st mtge s f 6 1/2s 1956	36	37 1/2	Ref mtge 5s 1957	50	55
Sec deb 5s 1953	28 1/2	29 1/2	Binghamton (N Y) Gas Works	97 1/2		Central Indiana Power Co---		
Secured deb 6s 1939	34	34 1/2	1st 5s 1938	97 1/2		1st & ref 6s 1947 ser A	59	61
American Natural Gas Corp---			Binghamton (N Y) L H & P---			Cent Maine Pr 5s '39 op '19 M&N	102	103 1/2
Deb 6 1/2s 1942 with war	1 1/2	1 1/2	1st ref 5s Feb 1946	95	96 1/2	1st & gen 6s 1942 ser B	100	102
Am Pow & L deb 6s 2016	57 1/2	58 1/2	Birmingham Elec Co---			1st & gen 5s 1955 ser D	92	94
Amer Stater Public Serv---			1st & ref 4 1/2s 1968	65	66	1st & gen 4 1/2s 1957 ser H	89	92
1st 1 5 1/2s 1948 ser A	45 1/2	46 1/2	Birmingham Gas 1st 5s '59	53		1st & gen 5 1/2s 1961 ser F	96	99
Deb 6s 1938	34	35	6% notes 1935	55		Cent Ohio L & P 1st 5s '50	66	
Amer Telep & Telep---			Birmingham Term 1 4s '57	73	77	Cent Pow 1st 5s 1957	83	
Conv g 6s '30 conv aft '09	102 1/2	103 1/2	Birmingham Water Works Co---			Cent Pow & Lt 1st 5s 1956	53	54
Coll trust 5s 1946	106 1/2	107	1st m 5 1/2s 1954 ser A	99 1/2	100	Cent Pub Serv Corp---		
Deb f 5s 1960	104	104 1/2	1st m 5s 1954 ser B	90	90	Conv deb 5 1/2s '49 with war	2 1/2	3 1/2
Deb 5 1/2s Nov 1943	107 1/2	107 1/2	1st mtge 5s 1957 ser C	88		Without warrants	2 1/2	3 1/2
Conv deb 4 1/2s 1939	116 1/2	117	Blackstone Val G & E 5s '39	104		Central States Elec Corp---		
35-yr deb 5s 1965	103 1/2	104	Mtge & coll tr 5s '51 ser A	103 1/2		Conv deb 5s 1948	46 1/2	48 1/2
Amer Toll Bridge 1st 7s '45	92	95	Mtge & coll tr 5s '52 ser B	103 1/2		Deb 5 1/2s 1954 with war	47 1/2	48 1/2
2nd convertible 8s 1945	82 1/2		Bleeker St & Fulry---See NY Rys			Cent States Pow & Lt Corp---		
American Utilities Co---			Bloomington Dec & Champagne	45	49	1st M & 1st lien 5 1/2s 1953	43 1/2	43 1/2
1st lien & ref 6s 1945	12	16	1st & ref 5s 1940	37	40	Central States Utilities Corp---		
Deb 6 1/2s 1941	12	16	Bolivian Power 8s ser A	103 1/2	104 1/2	10 yr ser 6s 1938	21	23
Amer W & El 5s 1934	95	95 1/2	Boston Con Gas deb 5s '47	85	88	Central Traction---See Phila Co		
Deb 6s 1975 Ser A	80 1/2	82 1/2	Boston Elev Ry 4s 1935	91 1/2	92 1/2	Cent Vermont Public Serv Corp---		
Deb 5s 1975 ser B	64	66	Deb g 4 1/2s Oct 1 1937	85	87	1st & ref 5s 1959 ser A	95	96
Annap & Chesapeake Bay Pow---			Deb g 4 1/2s Nov 1 1941	76	78 1/2	Central West Public Service Co---		
1st 6s 1948	102 1/2		Deb g 5s Dec 1942	83	86	1st coll 5 1/2s 1956 ser A	21	24
Ana & Pot R RR---See Wash Ry & El			10-year deb 5 1/2s 1934	98 1/2	99	Series B	21	24
Androscoogin Elec 1st 6s '34	91	93	10-year deb 6s 1934	100	100 1/2	Series C	21	24
Androscoogin Water Power---			10-year deb 5s 1937	89	91	Charleston Cons Ry Gas & El		
1st 6s 1945	60	63	10-year deb 5s 1940	84	89	Consol gold 5s 1999	70	
Appalachian Elec Power---			10-year deb 5s 1940	89	92	Chattanooga Ry & Light---		
1st & ref 5s 1956	88	89	Sink fund gold 6 1/2s 1957	90	92	1st & ref g 5s 1956 op '16	75	83
Appalachian Power 5s 1941 J&D	103 1/2	104	West End St 5s 1936	82	83 1/2	Chatt Ry 1st cons 5s '58 M&N	65	70
7% gold bonds 1936	103		5s March 1944	82		Ches & Pot Tel of Va 5s '43	103 1/2	104 1/2
Deb gold 6s 2024	76	80	7s Sept 1947			Chester Water Service Co---		
Appalachian Gas Corp---			Brandenburg (Germany) El P	55 1/2	57 1/2	1st 4 1/2s 1958 series A	80 1/2	81 1/2
Conv deb 6s 1945 ser A	6	7	Extl 1st s f 6s 1953	101 1/2	101 1/2	Chic Aurora & Elgin RR---		
Conv deb 6s 1945 ser B	6	7	Bridgeport Tel 4s 1952	87	85	1st & ref 6s 1951	3 1/2	4 1/2
Ardmore St Ry---See Phila Co			British Col Power 5 1/2s 1960	82	85	Chicago City & Connec Ry	15	19
Arizona Edison 1st 5s 1948	35	39	5s series B 1960	82	85	Coll tr s f g 5s Jan 1 '27	14 1/2	17
6s f series A 1945	39	43	British Col Tel 5s 1960	96 1/2	97 1/2	Certificates of deposit	55	58
6 1/2s (ext fr'm Dec '31) '33	10	12	Broad River Power Co---			Certificates of deposit	55	57
Arizona Pow 6s 1947 ser A	22	24	1st & ref 5s 1954 Ser A	41	44	Chic Diet Elec Generating---		
Arkansas El & Wat 6s 1944	3	10	10-yr s f 6 1/2s 1934	36	40	1st M 4 1/2s 1970	75 1/2	76 1/2
Ark & Mo Pow 1st 6s 1953	34	37	Bway & 7th Ave RR---See NY Rys	104		1st 6s series B 1961	88	89
Deb 6 1/2s 1935	22	24	Bronx G & E 5s 1960	104		Deb 5 1/2s 1935	91	92
1st s f 7s 1953	45	45	Brooklyn Borough Gas Co---			Chic Gas L&C see Peoples G L C	102 1/2	103 1/2
Arkansas P & L 1st 6s 1956	69	70	Gen & ref 5s 1967	103		Chic North Shore & Milw RR---		
Arkansas Western Gas Co---			Bklyn City & Newton RR---See			1st mtge gold 5s 1936	9	9 1/2
1st 5 1/2s 1939 with war	33 1/2	34 1/2	Bklyn Manh Transit Corp---			1st & ref 6s 1955 ser A	6 1/2	7
Arkansas Water 1st 5s 1956	87	90	Bklyn City RR 1st 5s 1941	71 1/2	74 1/2	1st & ref 5 1/2s 1956	6	6 1/2
Ashland (W Va) & Pow St Ry---			Brooklyn Edison Co---			Chicago Railways Co---		
1st M gold 5s 1939	92	95	Gen m 5s ser A 1949	105 1/2	106	1st 5s 1927 stpd as to 25% pt	61	64
Ashabula Water 5s '56	80 1/2	82	Gen m 5s ser E 1952	105 1/2	105 1/2	red and pay Aug 1 1933	57	59 1/2
Assoc Elec 4 1/2s 1953	33 1/2	34 1/2	Bklyn-Manhattan Transit Corp	94 1/2	94 1/2	Ctra of deposit	17 1/2	20
5s Jan 1 1961	35	36	s f 6s 1968 ser A	94 1/2	94 1/2	Series B Feb 1927	9	10
Associated Gas & Elec Co---			Brooklyn City & Newton RR	57	59 1/2	Certificates of deposit	8 1/2	10
Conv deb 5 1/2s 1977	17 1/2	18	5s 1939	57	59 1/2	Pur mon 4-5s Feb '27 opt	11	15
Conv deb 4 1/2s '48 with war	14	16	Brooklyn Queens Co & Sub---			Certificates of deposit	11	15
Without warrants	14	16	1st m g 5s 1941 (stpd)	60	65	Chicgo Rapid Transit Co---		
Conv deb 4 1/2s 1949	14	14 1/2	1st con 5s July '41	55	59	1st & ref 6 1/2s 1944	11	15
Conv ref deb 5s 1968	15 1/2	16	Bklyn Un Elev 5s 1950	83 1/2	83 1/2	1st & ref 6s 1953 ser A	1 1/2	3
Conv deb 6s 1950	16	17	Kings Co El 1st 4s 1949	74 1/2	76 1/2	Adjust deb 6s July 1963	1 1/2	3
Conv 5 1/2s 1938	15	16 1/2	Nassau Elec 1st g 4s 1951	58 1/2	59	Chippewa Power 5s 1947	88	91 1/2
Conv ref deb 4 1/2s 1958	13	14	Bklyn Un Gas 1st cons 5s '45 M&N	109 1/2	110	Cincinnati Gas & Electric---		
Corp participating 8s '40	75		1st lien & ref 5s '47 ser A	115 1/2	115 1/2	1st M 4s 1968 series A	98 1/2	98 1/2
Associated Pub Utilities Corp---			1st lien & ref 5s ser B 1957 M&N	105 1/2	105 1/2	1st ref 6s 1947 series A	92	93
1st lien 5s 1947 ser A	34	36 1/2	Conv deb 5 1/2s 1936	95		Cin Newport & Cov L & T---		
deb 6s series A 1958	23		Deb 5s 1950	95	103	1st m 5 1/2s Apr 15 '52 ser AA	50	55
Associated Telep Co Ltd---			Brownsville Ave---See Phila Co			1st 6s 1955 ser B	55	57
1st M 5s 1960	87	12	Buff Gen Elec 1st 5s 1939	105 1/2	105 1/2	Otties Serv deb 5s Jan '66	33 1/2	
Assoc Telep Util deb 5s 1942	12	14	1st ref 5s April 1 1939	105 1/2	105 1/2	Deb g 5s Apr. 1958	31 1/2	33
Conv deb 6s 1941	12	14	Gen & ref 5s 1956 ser A	103	105	Deb g 5s 1963	31 1/2	33
Conv deb 5 1/2s 1944 ser C	13 1/2	14 1/2	Gen & ref 4 1/2s 1981	103	103 1/2	Deb 5s 1969	31 1/2	33
2-yr 6% notes 1933	18	20	Buff & Niag Falls El L & Power	103		Conv deb 6s 1950	33 1/2	34
Associated Telep & Telep Co---			1st gold 5s 1942	103		Otties Service Gas Co---		
Deb 5 1/2s 1955 ser A	42 1/2	43 1/2	Buffalo Trac---See Internat Ry			1st M pipe line 5 1/2s 1942	54 1/2	54 1/2
Atchafalaya Ry, Light & Power---			Burlington (Vt) G L 5s 1955	95		Otties Service Gas Pipe Line Co---		

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. containing various utility bond listings and their market prices.

b Basis c Less 1/4. f This price includes accrued interest. g Last sale. n Nominal. r Canadian price. s Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "n" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as 'Hydraulic Power of Niagara Falls', 'Isarco Hydro-Elec Co (Italy)', and 'Los Angeles Railway Corp' with their respective bid and ask prices.

o Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Mobile Bay Bridge, New York Railways, and Northwestern Pub Serv Co, along with their respective bid and ask prices.

Basis f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. *Negotiability impaired by maturity

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Peoples Gas, San Diego Water Supply, and others with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. *Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds and Stocks, Bid, Ask. Lists various utility bonds and stocks with their respective prices and terms.

* Negotiability impaired by maturity. (t) No par. b Basis. f Flat price. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "†" and income and defaulted bonds.

Table with columns: Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask. Lists various utility stocks such as Amer States Pub Serv A, Cincinnati Street Ry, Federal Water Service com A, etc.

† Last sale. † In London. n Nominal. Canadian price. Sale price. x Ex-dividend. † Without par value.

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
Memphis Natural Gas (f)	4 1/2	4 1/2	4 3/4	Pacific Lighting Corp com (f)	100	19 1/2	31	Second Ave RR Corp (N Y)	100	8	15
Memphis Pow & Lt, 7% pf, no par	60	60	65	Preferred (\$6)	100	88	88 1/2	Sedalia Water pref	100	---	---
Metropolitan Edison Co	71	71	74	Pac Northwest Pub Serv	100	---	10	2nd & 3rd Sts Ry—See Phila R T	100	17 1/2	18
\$7 preferred series B (f)	58	58	64 1/2	Prior preferred	100	7	10	Shawingam Water & Power (f)	100	54 1/2	57 1/2
\$6 preferred series C (f)	58	58	64 1/2	Preferred	100	25	27	Sioux City Gas & El 7% pf	100	60	---
Middle West Utilities (f)	1 1/2	1 1/2	2 1/2	Pacific Pow & Lt 7% pref	100	---	---	Sierra Pac Elec pref	100	---	---
\$6 cum pref without war (f)	100	100	100	Pacific Pub Service—See Phila R T	100	1 1/2	1 1/2	Sixth Avenue—See N Y Rys	100	75	---
Midland Util 7% prior lien	100	2 1/2	4 3/4	Common non-voting (f)	100	1 1/2	1 1/2	Somerset Un & Middlesex Lt	100	---	---
6% prior lien	100	1 1/4	1 1/4	1st preferred	100	110	112	Southeastern Pr & Lt com (f)	100	---	---
7% preferred class A	100	1	5	Pacific Telep & Teleg	100	85 1/4	87 1/4	Preferred (\$7)	100	---	---
6% preferred class B	100	1	5	Paterson & Passaic Gas & El	100	96	---	Participating preferred (f)	100	8 1/2	10 1/2
Milw. Elec. Ry. & Light	100	67	70	Pawtucket Gas pref	100	82	---	Warrants	100	15	20 1/2
6% pref. series 1921	100	70	74	Peninsular Telep Co com (f)	100	10 1/2	13 1/2	South Calif Edison common	25	20 1/2	20 1/2
\$7 pref. series 1892-1897	100	103	106	Preferred	100	75 1/2	80	5 1/2% preferred series C	25	22	22 1/2
Minnesota Gas Light 7% pref	100	44	45 1/2	Penn Central Lt & Pow \$5 pref (f)	100	48	49 1/2	6% preferred series B	25	22	24 1/2
Milwaukee Pow & Lt 7% pf	100	36 1/2	38	Penn-Ohio Edison 7% pr pf	100	---	---	7% preferred series A	25	24 1/2	24 1/2
\$6 cum preferred	100	20	26	Warrants	100	2	---	Sou Calif Gas Corp \$6 1/2 pref (f)	25	77	---
Miss Power & Light 6% pref (f)	100	90	93	Participating class A stock (f)	100	6	8	Sou Calif Gas & El 6% pf	25	25 1/2	---
Mississippi Riv Pow pref	100	20	26	Penna Gas & Elec Corp \$7 pref (f)	100	63	65	Southern Canada Power (f)	100	17 1/2	18
Missouri Pub Ser 7% pref	100	69	70	Participating class B stock (f)	100	6	8	Preferred	100	7	90
Mohawk-Hudson Power 1st pr (f)	100	57	63	Penna Gas & Elec Co 7% pref	100	87 1/2	88 1/2	Southern Col Pow com A	25	45 1/2	4
Second preferred (f)	100	---	---	Pennsylvania Pow & Lt \$7 pf (f)	100	78	79	Preferred	100	2	---
Monongahela L & P—See Phila Co	13	16	16	\$5 preferred	100	68	69	South & Atlan Teleg (guar)	25	56	60
Monongahela St Ry—See Phila Co	60 1/2	63	63	Pennsylvania Water & Pow (f)	100	51 1/2	53 1/2	Southern Indiana G & E 6% pf	100	65	68
Monon-West Penn P S 7% pf	25	37 1/2	37 1/2	People's G L & O (Ohio)	100	56	57	7% preferred	100	1 1/2	---
Montana Power 6% pref (f)	100	46	48	Phila City Pass—See Phila R T	100	10	13	Southern Nat Gas Corp (f)	100	111 1/2	113
Montreal L H & Pow, Cons (f)	100	100	103	Philadelphia Co com (f)	100	50 1/2	55	Southern New Eng Teleg	100	---	---
Montreal Telegraph	100	1	1 1/4	\$5 preferred	100	32	34	So Jer G El & Tr—See P S Corp	100	117	118
Montreal Tramways, com (f)	100	15	20	\$6 cum pref (f)	100	52 1/2	57	Southwestern Bell Teleg pref	100	48	---
Mountain States Power, com (f)	100	104 1/2	109	Allegheny Traction	50	11 1/2	15	Southwestern Gas & El 7% pf	100	3	---
7% Preferred	100	72 1/2	75	Citizens Traction	50	7 1/2	15	Southwestern Lt & Pr com A (f)	100	32	34
Mountain States Tel & Tel	100	61 1/2	65	Consolidated Trac pref	50	99 1/2	100	Preferred	100	50	60
Municipal Gas (Dallas) 7% pf (f)	100	---	---	Duquesne Light 5% 1st pf	100	4	7	Springfield Gas & Elec pref	100	25	26
Nassau & Suffolk 7% pref	100	---	---	Federal St & Pleasant Val	25	40	---	Springfield (Mass.) G L O vic	25	25	26
National Elec Power	100	14 1/2	15	Monongahela Lt & Pr	50	12	---	Free stock	25	27	31
7% preferred	100	60	63	Monongahela St Ry	50	---	---	Spring (Mass) St Ry Cos pf	100	15 1/2	15 1/2
National Power & Light com (f)	100	96 1/2	98 1/2	Phila & Darby—See Phila R T	100	100	101	Standard Gas & Elec com (no par)	100	41 1/2	43
\$6 preferred (f)	100	93	100	Phila & Gray—See Phila R T	100	32 1/2	34 1/2	\$7 cum prior pref	100	16 1/2	16 1/2
Nebraska Power, pref	100	11	11	Philadelphia Elec Co \$5 pref (f)	100	3 1/2	4	\$4 cum preferred (f)	100	38	43
Nevada-Calif Electric com	100	98	100	Phila Elec Power 8% pref (f)	100	6	8	\$6 prior pref (f)	100	6 1/2	8
Preferred	100	23	23	Philadelphia Rapid Transit	50	70	80	Standard Pow & Lt com (f)	100	36 1/2	39
Newark Consolidated Gas	100	50	53	7% preferred	50	28	34	Class B (f)	100	---	---
New Eng Gas & El Assn	32	35	35	Citizens Passenger guar	50	14	17	Preferred	100	---	---
\$5 1/2 preferred stamped (f)	100	---	---	Continents Pass Ry (\$29 pd)	50	90	95	Standard Pub Serv v t c (f)	100	---	---
Unstamped	100	---	---	Fairm't Pk & Hadding'n	50	30	35	Class A partic stock (f)	100	---	---
Class B	100	---	---	Frank'd & Southwark Pass	50	12	17	Sub It T St Ry—See Phila Co	100	35	39
New Eng Pow Assn com (f)	100	92	93 1/2	Green & Coates Sts (\$15 pd)	50	9	12	Swiss American Elec pref	100	86	---
Preferred	100	24	27	Hestonville M & F com	50	39	45	Syracuse Lig 6% preferred	100	90	92
New England Power, Co. pref	100	9	12	Phila City Pass Ry (\$22 1/2 pd)	50	12	25	6 1/2% preferred	100	105	105
New England Pub Serv com (f)	100	8	12	Phila & Darby Pass Ry	50	21	25	Tanna Elec Co (f)	100	26 1/2	27 1/2
\$7 prior preferred (f)	100	22	25	Phila & Gray's Ry (\$25 pd)	50	19	20	Tennessee El Pow 1st pf (7%)	100	47	49
\$7 preferred (f)	100	85 1/2	97 1/2	Philadelphia Traction	50	60	67	7.2% 1st preferred	100	49	44 1/2
\$6 preferred (f)	100	85 1/2	97 1/2	Ridge Ave Pass (\$25 pd)	50	60	67	1st preferred (6%)	100	38	---
\$6 convertible preferred (f)	100	85 1/2	97 1/2	13th & 15th Sts Pass Ry	50	40	45	5% cum 1st preferred	100	77 1/2	80
\$6 prior pref (f)	100	85 1/2	97 1/2	Union Pass (\$30 5-6 pd)	50	7	7 1/2	Texas Power & Light 7% pref	100	67	71 1/2
New England Teleg & Teleg	100	66	67 1/2	Union Traction (\$17 1/2 pd)	50	44	49	6% preferred (f)	100	67	71 1/2
New Eng Wat L & P Asso 6% pf	100	78	82	West Phila Pass guar	50	30	34	Third Avenue Ry (N Y)	100	76	78 1/2
New Haven Water	50	63 1/2	67	Phila Traction—See Phila R T	100	40	40	Toledo-Edison pref A (7%)	100	67	69
N J & Hud Riv Ry & Fer pref	100	63 1/2	67	Piedmont & Northern Ry	100	34	---	6% preferred	100	62	63 1/2
New Jersey Pow & Lt \$6 pref (f)	100	17	19 1/2	Portland Gas & Coke, 7% pf	100	26 1/2	26 1/2	Tri-State Teleg & Teleg (f)	100	8 1/2	9 1/2
New Orleans Public Service	100	13 1/2	13 1/2	Porto Rico Teleg com	100	26 1/2	26 1/2	Preferred	100	---	---
7% preferred	100	78 1/2	80	Postal Teleg & Cable 7% pf	100	66 1/2	66 1/2	23d Street—See N Y Railways	100	2 1/2	2 1/2
N Y Mutual Telegraph	25	86 1/2	88 1/2	Potomac Edison Co 6% pref	100	107 1/2	108 1/2	Twin City Rapid Transit	100	8 1/2	9 1/2
N Y Power & Light Corp \$6 pf (f)	100	1	2	Potomac Elec Pow 6% pref	100	107 1/2	108 1/2	Preferred	100	91	93
7% preferred	100	1	2	5 1/2% preferred	100	8 1/2	9	Union El & P (Ill) 6% pf	100	74	---
N Y Ry Corp \$7 pref (f)	100	1	2	Power Corp of Canada com (f)	100	15 1/2	17	Twin States Gas & Electric	100	97	98
Bleecker & 7th Ave guar	100	1	2	Preferred	100	14 1/2	14 1/2	7% prior lien	100	105	106
Christopher & Tenth Sts	100	1	2	Providence Gas (free stock) (f)	100	14 1/2	16	Un El L & Pow (Mo) 6% pf	100	4 1/2	5 1/2
Eighth Avenue	25c	1	2	Certificates of deposit	100	67	70	7% preferred	100	107	106
New	100	4	5	Public Serv of Colo 7% pref	100	57	60	Un El L & Pow (Mo) 6% pf	100	97	98
Sixth Avenue old	100	1	3	6% preferred	100	51	54	Un El L & Pow (Mo) 6% pf	100	105	106
Twenty-third St guar	100	1	3	Public Serv of Ind \$7 pref (f)	100	30	32	7% preferred	100	107	106
N Y & Queens El L & P	100	100	---	\$6 preferred (f)	100	12 1/2	13 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
Preferred	100	100	---	7% prior preferred	100	27	30	Un El L & Pow (Mo) 6% pf	100	107	106
N Y Steam Co	102	108	108	Public Serv. Co. of N.H. \$6 pf (f)	100	86	42 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
\$7 preferred ser A (f)	100	101	101	Public Serv Corp of N.J. (no par)	100	114	116	Un El L & Pow (Mo) 6% pf	100	107	106
\$6 dividend pref (f)	100	116	117	8% preferred	100	102	106	Un El L & Pow (Mo) 6% pf	100	105	106
N Y Telephone 6 1/4% pref	100	25	26	7% preferred	100	91	92 1/2	Un El L & Pow (Mo) 6% pf	100	107	106
N Y Water Serv 6% pref	100	9	9 1/2	6% preferred	100	74 1/2	75	Un El L & Pow (Mo) 6% pf	100	105	106
Niagara & Hudson row	100	2 1/2	3 1/2	Consolidated Trac of N.J.	100	17	19 1/2	Un El L & Pow (Mo) 6% pf	100	107	106
Option warrants A	100	24 1/2	25	Rapid Transit St Ry Co	100	151	155	Un El L & Pow (Mo) 6% pf	100	105	106
Option warrants B	100	41 1/2	42 1/2	So Jersey Gas & Elec Traction	100	32 1/2	33 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
Option warrants C	100	61 1/2	65	Public Service Co of Ner Ill (f)	100	62	65	Un El L & Pow (Mo) 6% pf	100	105	106
North American Co com (f)	100	4	4 1/2	6% preferred	100	70	74	Un El L & Pow (Mo) 6% pf	100	105	106
6% preferred	100	4	4 1/2	7% preferred	100	50	54	Un El L & Pow (Mo) 6% pf	100	105	106
North Amer Edison \$6 pref (f)	100	33	35	Public Service of Okla 7% pref	100	46	49	Un El L & Pow (Mo) 6% pf	100	105	106
North Amer Gas & Elec A (f)	100	68	71	Pub Serv El & G \$5 pref (f)	100	99 1/2	101 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
North Amer Light & Pow (f)	100	60	63	Puget Sd Pr & Lt \$6 pref (f)	100	10	13	Un El L & Pow (Mo) 6% pf	100	105	106
\$6 preferred (f)	100	32 1/2	33 1/2	Quebec Power common (f)	100	18	20	Un El L & Pow (Mo) 6% pf	100	105	106
North Amer Utility Sec-Com (f)	100	66	70 1/2	Queens Borough Gas & El 6% pf	100	66	68	Un El L & Pow (Mo) 6% pf	100	105	106
Nor Bost Ltg Prep com (f)	100	41	45	Radio Corp of Amer (f)	100	8 1/2	8 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
Preferred	100	4	1 1/2	7% cum pref A	50	30	31	Un El L & Pow (Mo) 6% pf	100	105	106
North Continent Util com	100	7	10	5% cum pref B	50	20 1/2	21 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
6% preferred	100	33	35	Rap Tran St Ry—See P S Corp	100	34	34	Un El L & Pow (Mo) 6% pf	100	105	106
7% preferred	100	29	31	Republic Gas com (f)	100	23 1/2	24 1/2	Un El L & Pow (Mo) 6% pf	100	105	106
8 1/4% preferred	100	68	71	Rhine-Westph Elec Pow Amer shs	100	40	40	Un			

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
INDUSTRIAL AND MISCELLANEOUS BONDS.								
Abbotts Dairies deb 6s 1942. M&S	86 1/2	94	Bohemian (First) Glass Works—			Cuba Cane Products—		
Abitibi Pow & Paper—	J&D	*f 23 1/2	1st 7s 1957 without warr. J&J	62	----	Deb 6s 1950. J&J	* 6 1/2	7
Abraham & Straus Inc—	J&D	24	Borden Mills 1st 8f 6s—	85	----	Outdaly Pack s f 5s 1946. J&D	103 3/4	104 1/2
Deb 5 1/2s 1943 with warr. A&O	95 1/2	96	Ext at 6 1/2% to 1954. F&A	85 1/2	97	Sink fund deb g 5 1/2s 1937 A&O	98 3/4	99
Acadia Sugar 6s 1946. J&J	85	87	Boston Store (Ohio) 6s 1938. J&J	36	----	De Bardeleben Coal Corp—		
Acme Cement Corp 6s 1935. F&A	47	101	Boston Term Co 2 1/2s 1947. F&A	91 1/2	----	1st mtge 6s 1953. J&D	f 13	----
Acme Steel Goods 6s 1943. M&S	49	101	Boston Wharf 1st 4s 1941. A&O	16	18 1/2	Denver Tin Sks Vds 5s 1946. J&J	97	----
Adams Exp coll tr g 4s '48. M&S	70 1/2	71 1/2	Botany Consol Mills 6 1/2s '34 A&O	14	14 1/2	Detroit Times serial 6s 1933. M&S	98	58
Coll tr g 4s 1947. J&D	63 1/2	67 1/2	Certificates of deposit. J&J	14 1/2	20	Deutsche Bank (Berlin)—		
Advance Bag & Paper 6s '52. J&D	f 25	5	Bridgeport Brass—			6% notes (Am part cts). M&S		
Ajax Rubber 1st 8s s f 1936. J&D	f 2	5	Conv deb 6 1/2s 1939. J&D	50	40	Stamped (Mar '33 coup on) '35	73	75
Alabama By-Prod 6s 1955. J&J	38	----	Brown Co 1st 5 1/2s 1946. A&O	40	42	Deutsche Rentenbank—		
Alabama Cons Coal & Iron—			1st 5 1/2s 1950 ser B. M&S	38	40	Farm Ln s f 6s Oct 15 '60 A&O 15	98 3/4	98 3/4
1st cons M 6s 1938. M&N	f 9	10	Budd (E G) Mfg 6s 1938. F&A	43	45 1/2	Dodge Bros deb 6s 1940. M&N	5	8
Alabama Mills 1st 6 1/2s '43 A&O	f 20	20	Burmeister & Wain (Copenhagen)	28	32	Dodge Mfg 1st 7s 1942. J&J	79 3/4	80 3/4
Alaska Gold Mines 6s A '25. M&S	f 20	20	15-yr s f extl 6s 1940. J&J	42 1/2	45 1/2	Dold (Jac) Pack 1st 6s '42. M&N	94	97
6s series B 1926. M&S	f 20	20	Bush Term 1st 4s 1952. A&O	14	17 1/2	Dominion Cannery 1st 6s '40 A&O	51	53
Albany Fert Wrapping Corp—			Bush Term Bldgs 1st 6s '60. A&O	40	40 1/2	Domini Coal 6s '40 op '10. M&N	65	69
1st M coll tr 6s 1948. A&O	53	57	By-Products Coke Corp—			Domionlon Tar & Chemical Co—		
Alberta Pacific Grain 6s 1946. A&O	74 1/2	77	1st M 6 1/2s 1945 ser A. M&N	63	66	Deb s f 6s 1949 ser A. J&J	65	69
Algonia Steel 1st 5s 1983. J&J	f 12 1/2	14	California Packing Corp—			6s series B 1949. J&J	65	69
Allied Packers deb 6s 1939. A&O	33	33	Cons deb 5s 1940. J&J	91	91 1/2	Domionlon Textile 6s 1949. M&S	98	100
1st M & coll tr 6s 1939. J&J	32 1/2	32 1/2	Calif Pet deb 5 1/2s 1938. M&N	99 1/2	99 1/2	Donnacona Paper—		
Allis-Chalmers Mfg Co—			Conv s f deb 5s 1939. F&A	95	95 1/2	Donner Steel 7s 1942. J&J	f 28	31
Deb gold 5s 1937. M&N	88 1/2	90	Carnegie Sugar 7s 1942 A&O 15	3	5 1/2	Donner Steel 7s 1942. J&J	90	100
Alpine Montan Steel Corp—			Certificates of deposit. J&J	22 1/2	26	Dow Chemical 6% notes '40. F&A	102	----
1st s f 7s 1955. M&S	48 1/2	48 1/2	Canada Biscuit 6 1/2s 1946. M&N	92	94	Driver Harris Co—		
Aluminum Co deb 5s 1952. M&S	97 1/2	97 1/2	Canada Bread 6s 1941. F&A	22 1/2	26	1st mtge sink fund 6s 1942. J&D	62 1/2	62 1/2
Aluminum Ltd s f deb 5s '48. J&J	f 74	74	Oan Cement 1st 5 1/2s 1947. M&N	71 1/2	72 1/2	Eastern Car Co Ltd 6s 1952. J&J	54	64
Amalg Laundries 6 1/2s 1936. M&S	f 4	4	Canada SS L deb 5s '43. F&A 15	69 1/2	69 1/2	Eastern Cuba Sug 7 1/2s '37 M&S	18 1/2	21
Amalgamated Phos 6s 1936. F&A	95	95	1st & gen m 6s 1941 ser A. A&O	19 1/2	21	Eastern Steel 5s 1931 cts. F&A	f 10	10
Amalgamated Sugar Co—			Canad Cons Rub 6s 1946. A&O	63	66	Elk Horn Coal 1st 6 1/2s 1931. J&D	f 17	23 1/2
1st s f 7s 1937. A&O	99	100	Canadian Cottons 5s 1940. J&J	85 1/2	88	7% notes 1931. J&D	f 10	10
Amer Aggregates Corp—			Canadian Internat Paper—			Empire Oil & Refg Co—		
Deb 6s '43 ser A with war. F&A	f 25	35	1st M 6s 1949. J&J	49	51	s & col tr 5 1/2s 1942. A&O	s 47 1/2	47 3/4
Without warrants. J&J	f 25	35	Canadian Nat Steamships—			Ernest Breda 7s 1954 w w. F&A	77 1/2	80
Amer Chain deb 6s 1933. A&O	* 80 1/2	82	25-yr guar 5s 1955. M&S	101	103	European Mtge & Invest—		
Amer Colortype 6s 1942. F&A	47	47	Capital Admin Corp—			1st 7 1/2s 1950 ser A. M&N	f 35	45
Amer & Continental 6s 1943. A&O	80	80	Deb 5s 1953 with warr. J&D	77	78	1st 7 1/2s 1966 ser B. F&A	f 61	64
Amer Cyanamid deb 5s 1942. A&O	94 1/2	94 1/2	Without warrants. J&D	78	78	1st 7s 1967 ser C. M&S	f 438	40
Amer Ice Co deb 6s 1953. J&D	69 1/2	69 1/2	Caterpillar Tractor 6s 1935. A&O	98	98	Everlastik, Inc 1st 7s 1937. M&N	40	40
Amer I G Chem Corp—			Cedar Rapids M & P 5s 1953. J&J	101	101	Fabrics Finishing Corp—		
Conv deb 5 1/2s 1949. M&N	87	87 1/2	Central steel 1st 8s 1941. M&N	102 1/2	102 1/2	1st m conv s f 6s 1939. J&J	*f 3	3
Amer Internat Corp—			Certain-teed Prod Corp—			Fairbanks Morse & Co—		
Conv 5 1/2s 1949. J&J	76 1/2	77 1/2	Deben s f 5 1/2s 1948. M&S	50 1/2	52	Sink fund deb 5s 1942. F&A	f 71	73
Am Mach & Fdy s f 6s 1939. A&O	105	106	Chapin-Sacks, Inc—			Famous Players Canada Corp—		
American Metal Co Ltd—			Coll tr sink fund 7s 1934. J&D	99	----	1st s f 6s 1948 ser A. A&O	70	71 1/2
5 1/2% g notes Apr 1 1934. A&O	91 1/2	93 1/2	Chateaugay Ore & Iron—			20-year deb 6 1/2s 1948. A&O	48	51
American Meter 6s 1946. J&J	79 1/2	79 1/2	Guar gold 4s 1942. J&J	72 1/2	75	Farmers Nat Mtge Inst 7s '63 A&O	f 45	45
American Piano 6s 1935. M&N	99 1/2	99 1/2	Chesapeake Corp—			Farmers Mfg Co 7s 1943. M&S	f 27	27
Amer Radiator 6s 1935. M&N	99 1/2	99 1/2	Conv col 5s 1947. M&N 15	106 1/2	108	Farr & Bailey Mfg 7s 1942. M&S	f 103	103
American Rolling Mill—			Chic Jct coll tr ref g 4s '40. A&O	92	93	Federal Sugar Ref 6s 1933. M&N	*f 10	15
Sinking fund deb 5s 1948. J&J	72	73	Coll trust ref 6s 1940. A&O	100	101	Federated Metals s f 7s '39. J&D	99	100
4 1/2% notes 1933. M&N	103 1/2	104	Chic Pneumatic Tool Co—			Fiat s f deb 7s 1946. J&J	99 1/2	100 1/2
Amer Sales Book 6s 1939. A&O	93	93	Deb s f 5 1/2s 1942. A&O	59	----	Finland Residential Mtge Bank		
Amer Seating conv 6s 1936. J&J	48	49 1/2	Chicago Stock Yards 6s 1961 A&O	65 1/2	65 1/2	sinking fund 6s 1961. M&S	k 68	68
Amer Service deb 6 1/2s 1934. J&J	7	9	Chile Co deb 5s 1943. A&O	47 1/2	49	Firestone Cotton Mills 6s '48 M&S	k 88	88
6s ser A with warr 1944. J&J	f 7	9	Chile Copper Co deb 5s 1947. J&J	76 1/2	77	Firestone Tire & Rub (Can) 7s 1937	k 91 1/2	91 1/2
Amer Smelt & Ref 6s 1947. A&O	99 1/2	99 1/2	Clearfield Bit Coal 4s 1940. J&J	45	45	Firestone Tire & Rub of Calif—		
Amer Sugar Refg 6s 1937. J&J	105 1/2	105 1/2	Small series B. J&J	45	45	8 f 5s 1942. M&S	k 91 1/2	91 1/2
Amer Thread 1st 5 1/2s 1938. M&N	99	99	Colon Oil deb 6s 1938. J&J	69	70	First Bohemian—See Boh GI Wks	*f 72	80
Am Tobacco deb 4s 1951. F&A	99 1/2	102	Col Fuel & Iron s f 5s 1943. F&A	39 1/2	43	Risk Rubn Co 1st 5s 1941. M&S	*f 77	82
Amer Type Fdrs deb g 6s '37. M&N	52	52	Colo Indus 1st 6s A & B 1934 F&A	27 1/2	29 1/2	Certificates of deposit. J&J	*f 53 1/2	53 1/2
Deb gold 6s 1939. M&N	46	46	Commander-Larabee Corp—			5 1/2% notes 1931. J&J	*f 53 1/2	53 1/2
Deb gold 6s 1940. A&O	57	58	1st mtge 6s 1941. J&J	f 59	61	Certificates of deposit. J&J	*f 53 1/2	53 1/2
Amer Wire Fabrics 1st 7s '42 M&S	60	80	Certificates of deposit. J&J	f 59	61	Flour Mills of America Inc—		
Amer Writ Paper s f 7-6s '39. J&J	37	37	Comm'l Credit 6s 1934. M&N	101 1/2	102	Conv g 6 1/2% notes 1946. A&O	*f 79	81
1st 6s 1947. J&J	32	32	Coll tr s f 5 1/2s 1935. J&J	100 1/2	100 1/2	Foltis Fisher Inc 6 1/2s 1939. J&J	*f 2 1/2	2 1/2
Amokeag Mfg 6s 1948. J&J	61	65	Comm'l Invest Trust Corp—			Foreign Power Secur Corp—		
Anglo-Chilean Cons Nitrate—			Conv deb 5 1/2s 1949. F&A	104 1/2	104 1/2	1st col tr conv 6s 1949 ser AJ&D	47	49
Deb 7s 1945. M&N	6 1/2	8 1/2	Commers-und Privat-Bk (Germ'y)	51 1/2	51 1/2	Fox Film Corp deb 6s 1936 A&O	77	80
Armour & Co of Delaware—			Commonwealth Subsidiary Corp	75	76 1/2	Framerican Ind & Dev Corp—		
1st M 5 1/2s 1943 ser A. J&J	82	86	6 1/2% notes '37 (Am part cts) M&N	51 1/2	51 1/2	Deb 7 1/2s 1942. J&J	97	99
Armour & Co—Real estate 1st	88 1/2	89 1/2	Computing-Tabulating-Rec Co	5	5	Francisco Sug 7 1/2s 1942. M&N 15	50 1/2	54 1/2
gold 4 1/2s 1939 opt. J&D	92 1/2	93	Sinking fund gold 6s 1941. J&J	106 1/2	106 1/2	Franklin Co Coal 7s 1951. J&J	16 1/2	16 1/2
Arnold Print Wks 6s 1941. A&O	63 1/2	67	Connecticut Coke 6s 1948. M&S	95 1/2	97	French Nat Mail 3s Lines 6s '52	115	120
Associated Oil 6% notes '35. M&S	103 1/2	103 1/2	Connor Lumb & Land 6s '41 M&N	f 23	23	Erick-Reid Supply 6s 1943. J&D	76 1/2	81
Associated Rayon 5s 1950. J&D	43 1/2	43 1/2	Consol Agric Loan 6 1/2s 1958	23	23	Gannett Co deb 6s '43 ser A. F&A	62	62
Associated Simmons Hardw Cos			See Ger & Com Bks (For Gov't)			Garlock Pack Co deb 6s '39. A&O	85	85
6 1/2% gold notes 1933. J&J	*f 17	22	Consolidated Investment Corp—			Gelsenkirchen Mining Co—		
Atl Gulf & W Indies 8s Lines—			Consolidated Investment Corp	52 1/2	54 1/2	6-yr 6% notes 1934. M&S	37 1/2	39
Coll tr g 5s Jan 1 1959. J&J	58 1/2	60	of Canada 4 1/2s 1959. J&J	52 1/2	54 1/2	General American Investors Inc—		
Atlanta Laundries 6 1/2s w w 1942	103 1/2	104	Consolidated Landries—			Deb 5s 1952 ex warr. F&A	83 1/2	85 1/2
Austatic Refin deb 6s 1937. J&J	10	10	6 1/2% notes April 15 1936. A&O	55	58	General Amer Tank Car Corp—		
Atlantic Steel 1st s f 6s 1941. J&J	103 1/2	104	Consol Mach Tool 7s 1942. J&D	8 1/2	11 1/2	Equip 5 1/2s 1934. M&N	99 1/2	99 1/2
Atlas Plywood Corp—			Consol Publishers, Inc—			Equip 4 1/2s 1942. F&A	6.00	5.75%
Conv deb 5 1/2s 1943. M&N	49 1/2	49 1/2	7 1/2s coll notes stamped '36. J&J	50	50	Eq tr 4 1/2s 1932-45. J&D	6.00	5.75%
Autocar Co. 1st 7s 1937. M&N	68	72	Consol Textile 1st 8s 1941. J&D	58	58	Gen Amer Transports System—		
Balaban & Katz Corp—			Consol Tobacco 4s 1951. J&D	25	25	Eq tr 4 1/2s 1934-46 (yr). M&S	b 6.00	5.75%
5 1/2% notes 1933. M&N	88	90	Consol Coal 4 1/2s 1934 opt. M&N	18	21 1/2	Gen Baking deb 5 1/2s 1940. A&O	102 1/2	103 1/2
5 1/2% notes 1934. M&N	57	60	1st & ref s f g 6s 1950. J&D	33 1/2	35	General Bronze deb 6s 1940 M&N	k 73	73
5 1/2% notes 1935-38. M&N	45	50	Consumers Co 1st 6s 1946. J&J	33 1/2	35	General Cable Corp—		
Baldwin Locomotive Works—			Continental Corp 1st 6s '46. J&D 15	74 1/2	74 1/2	1st mtge s f 6 1/2s 1947 ser A. J&J	55	66
6s with warrants 1938. J&J	114	116	Deb 5s 1943 with warr. J&D	55	55 1/2	Gen'l Elec 3 1/2s 1942 opt. F&A	98	102 1/2
Without warrants. J&J	75	75 1/2	Continental Oil Co—			Gen Elec (Germany) 7s 40. J&J 15	35 1/2	38 1/2
1st g 6s 1940. M&N	100 1/2	105 1/2	Deb 5 1/2s 1937. M&N	99 1/2	99 1/2	Deb 6 1/2s 1940. J&D	33	37 1/2
Batavian Petrol 4 1/2s g 1942 J&J	98 1/2	98 1/2	Continental Roll & Steel Fdy—			Deb s f 6s 1948. M&N	32 1/2	34
Bates Valve Bag Corp—			1st M conv s f 6s 1940. J&D	40	40	General Motors Acceptance Corp		
Deb s f 6s 1942.								

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various industrial and miscellaneous bonds with their respective prices and terms.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price. s Minimum price established on Montreal and Toronto Stock Exchanges. * Negotiability impaired by maturity.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and Exchange Seats. Includes various industrial and miscellaneous bonds such as Roman Catholic Church, Royal Dutch, and Warner Bros.

Notes explaining abbreviations: b Basis, f This price includes accrued interest, k Last sale, n Nominal, r Canadian prices, s Sale price, u There are 470 memberships—of which 5e are held as dividend seats, 27 held by the Exchange, leaving 390 active memberships outstanding.

Industrial and Miscellaneous Stocks

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.															
North. Mills. par				Rich Borden Mfg Co (F R)	100	9	11	Saxon Mills	100	17	22	New York (Conc.)			
Arcadia M				Sagamore Mfg (F R)	100	45		Sibley Mfg (Ga)	100	18	26	North River	25	16 1/2	17 1/2
Algonquin Print	145			Salmon Falls Mfg Co (N H)	100			Southern Bleachery & Print Wks com	15	16 1/2		Pacific Fire	25	34 3/4	44 1/2
American Mfg	100	17	20	Sharp Mfg (N B)	100			Preferred	64	68		Gossia Ins	25	7 1/2	7 1/2
Preferred	100	56	63	Shawmut Cot Mills	100			Serial notes	97	101		Stuyvesant	25	4	30
Amoskeag Mfg				Shawmut Cot Mills (F) common	100			Southern Franklin Process common	10	12		United States	10	29	30
Amoskeag Co pref				Preferred	100			Preferred	75	85		Westchester	10	19 1/2	21 1/2
Androscog M (Me)	5		10	Shawmut Cot Mills (F) common	100			Southern Worsted pt	35	45		Philadelphia.			
Appleton Co (Mass)				Preferred	100			Spartan Mills (SC)	80	90		Fire Association	10	34	36
Arlington M (Mass)				Shaw Stocking	100			Spencer Corporation				Ins Co of N A	10	43	46
Asoc Textile Cos				Skenandoah Cotton Co (Utica)	100	40	45	Serial notes				Mrs Casualty	10	12	15
6% preferred		7	7	Soule Mill (N B)	100			Union-Buffalo Mills Common	10			Phila Life	10	2	4
Barnard and (F R)	2 1/2		5	Stafford M (F R)	100			1st pref	45	50		Reliance	10	5 1/2	6 1/2
Bates Mfg (Me)	100	25	30	Stevens Mfg (F R)	100			2d pref	14	16		Victory	10	5 1/2	6 1/2
Beacon Mfg (NB)	100	50		Preferred	100		2 1/2	Victor-Monag Co	45	48		Providence.			
Preferred	100	50		Suncook Mills pf	100			Preferred	100	105		Merchants	(?)	4	5
Berkshire Fine Spinning Co	(?)	7 1/2	8 1/2	Taber Mills (N B)	100	5	7 1/2	Wallace Mfg Co	100	110		Prov Wash'ton	100	24	25 1/2
7% cum pref	100	32 1/2	35	Thorndike (Mass)	100			Ware Shoak Mfg	100	65	75	Puritan Life	50	22	32
Bigel-Sanf Carp's	100	23	24	Tremont & Suffolk M (Mass)	100			Preferred	65	75		Rhode Island	(?)	5	6 1/2
Preferred	100			Troy Cot & Wool'n Mfg (F R)	500			Woodside Cot Mills	100	2	5	Richmond.			
Beone (Daniel) Woolen Mills	25			Union Mills	100			Preferred	100			Virginia F & M	25		
Beeth Mfg (N B)	100	3 1/2		Utica Knt Co	100			Canadian Mills.				St. Louis.			
Preferred	100	25		Preferred	100			Oan Convert, Ltd	30	35		Cent States Life	5	1	3
Beott Mills (Mass)	100	15	16	Val Cot	100			Oan Cottons, Ltd	100	40	46	Continental Life	10	4	6
Border O Mfg (F R)	100	65		Wamsutta M (N B)	100	6	8	Preferred	100	65 1/2		Mo State w	10	2	2 1/2
Boss Mfg com	100	31		Westmore M (F R)	100			Domn Text, Ltd. (?)	100	69 1/2	70	St. Paul, Minn.			
Eastern Mfg pref	100	71	75	Westfield Mfg com	100			Preferred	100	21	25	St. Paul & M	25	120	125
Bourne Mills (F R)	100	31		Whitman M (N B)	100			Montreal Cottons	100	45	45	San Francisco.			
Bristol Mfg (NB)	100	71	75	Whitman M (N B)	100			Preferred	100	80		Calif-West State Life	21	21	22
Cabot Mfg	100	55	60	Winn's Mills pf	100	3	5	Penmans, Ltd cop (?)	100	80		Framen's Fund	100	54 1/2	55
Cameron Mills	100	55	60	York Mfg (Me)	100	3	5	Fidelity & Guaranty Fire Corp	10	7	9	Home Fire & Marine	100	27	28 1/2
Charlton Mills	100	55	60	Southern Mills.				INSURANCE STOCKS.				Occidental	10	16 1/2	18 1/2
City Mfg Co (NB) 25*				Abbeville O M (SC)	100	30	40	Baltimore.				Pacific Mutual Life (Los Angeles)	10	25 1/2	26 1/2
Oann M com A				Anderson O M (SC)	100	30	40	Baltmore Amer 2.50	3	4		West Coast Life	1	86c	1.00
Common B				Arcade Cotton Mills	100	10	10	Fidelity & Guaranty Fire Corp	10	7	9	Springfield, Mass.			
Preferred				Arcadia Mills	100	10	20	Boston.				Springf Fire & M	25	83	86
2nd preferred				Preferred	100	10	20	Boston	100	464	489	Washington.			
Centin'l M (Me)	100	50	60	Arkwright Mills	100	500	650	Oolum Nat Life	100	100	109	American	100		
Cornell Mills (F R)	100	74		Avondale Mills (Ala)	100	65	8	Mass Bonding	25	17	20	Corcoran	50		
Dartmouth Mfg Corp (N B)	100	4		Beaumont Mfg	100	65	8	Brooklyn-See N Y				Fireman's	20		
Preferred	100	74		7% preferred	100	65	12	Camden.				National Union	5		
Davol Mills (F R)	100	1	3	Belton Mills (S O)	100	38	45	Camden Fire	5	13 1/2	13 1/2	MARINE INSURANCE SCRIP.			
Dexdale Hos com	100	9		Preferred	100	30	35	Camden				Atlantic Mutual		98	102 1/2
Preferred	100	9		Bibb Mfg	100	60	65	Hartford Fire	10	45 1/2	46 1/2	1830		97 1/2	102
Draper Corp	100	48	51	Brandon Corp A	100	30	35	Hartf Steam Boil	10	50	52	1831		96 1/2	102
Dwight Mfg (Mass)	100	8	11	Class B	100	5	8	Insp & Ins	10	43 1/2	45 1/2	1932		96 1/2	102
Edmond M (R I) pf	100	24 1/2	26	Preferred	100	73	78	National Fire	10	59 1/2	61 1/2	MINING STOCKS.			
Everett M (Mass)	100	13	15	Calhoun Mills	100	40	50	Phoenix (Fire)	10	52 1/2	54 1/2	Admiralty Alaska		12c	14c
Fair Mills com	100	71	75	Cannon Mills	100	27	27 1/2	Life Insurance.				Gold Mining			
Preferred	100	71	75	Chadwick-Hoskins Co	25	8	11	Aetna (Fire)	10	34 1/2	36 1/2	Alaska Juneau Gold		30 1/2	30 1/2
Fair Alpaca (Mass)	100	24 1/2	26	Chenawee Mills	100	80	100	Automobile Ins	10	21	23	Mintoz	10	2 1/2	2 1/2
Filat Mills (F R)	100	13	15	Chiquola Mfg	100	60	65	Hartford Fire	10	45 1/2	46 1/2	Altar Cons Mines		7 1/2	8 1/2
General Cotton	100	13	15	Clifford Mfg (S O)	100	60	65	Hartf Steam Boil	10	50	52	Amer Zinc Lead & Smelting	25	50	55
Genuald M (N B)	100	13	15	Clifton Mfg (S O)	100	40	40	Insp & Ins	10	43 1/2	45 1/2	Preferred	25	17 1/2	17 1/2
Preferred	100	13	15	Oilont Cotton Mills	100	40	40	National Fire	10	43 1/2	45 1/2	Anaconda Cop Min	50	8 1/2	9 1/2
Notes		72 1/2	75	Oilont Cotton Mills	100	40	40	Phoenix (Fire)	10	59 1/2	61 1/2	Arnold Mining	25	30c	45c
Gr Falls Mfg (N H)	100	6	8	Converse (D B)	100	43	47	Life Insurance.				Bagdad Copper	25	49c	54c
Grinnell Mfg (N B)	100	6	8	Cowpens Mills	100	10	15	Aetna Casualty	10	52 1/2	54 1/2	Black Hawk Mines			
Mamill W (Mass)	100	37	3	Dallas Mfg (Ala)	100	10	10	Surety	10	25 1/2	25 1/2	Bunker Hill		35 1/2	40
Harmony Mills pf	100	37	5	Dar'l'g'n Mfg (S O)	100	10	10	Aetna Life	10	23 1/2	25 1/2	Butte Cop & Z Co	10	2 1/2	2 1/2
Hathaway Mfg (NB)	100	37	5	Drayton Mills	100	90	100	Conn Gen	10	34 1/2	36 1/2	Butte & Sup	10	1 1/2	2
Hill Mfg Co (Me)	100	37	5	Dunnean Mills	100	90	95	Lincoln Nat Life	10	30	35	Bwana M'Kubwa		1 1/2	1 1/2
Helmes Mfg (NB)	100	37	5	Preferred	100	90	95	Travelers'	100	405	415	Copper Min Co		1 1/2	1 1/2
Preferred	100	37	5	Eagle & Phenix	100	35	45	Indianapolis.				Calif Copper Co	10		
Ipwich Mills	100	37	5	Easley Cotton Mills	100	5	10	Am Central Life	50			Oallahau Zinc-Lead		1 1/2	1 1/2
Preferred	100	37	5	Preferred	100	5	10	Louisville.				Co		1 1/2	1 1/2
Kilburn M (N B) 75		30	33	Enterprise Mfg (Ga)	100	20	30	Louisville Fire & Mar		140		Calumet & Hecla	25	1.30	1.50
King Philip M (F R)	100	33	33	Fairforest Finish Co	100	20	25	Milwaukee.				Central Am Mines		35 1/2	35 1/2
Lawson Mills	100	33	33	Florence Mills	100	20	25	Firemen's				Carro de Paez		1 1/2	1 1/2
Lackwood Co (Me)	100	33	33	7% preferred	100	20	25	N W National	25	79 1/2	84 1/2	Chief Consol Min		15 1/2	17 1/2
Luther Mfg (F R)	100	33	33	Gaffney Mfg (S O)	100	15	15	Old Line Life				Ohio Copper		15 1/2	17 1/2
Manomet M (N B)	100	33	33	Gainesville Cot Mills	100	15	15	Wisconsin Nat Life				OHF Mining	25	14c	19c
Mass Ott Mills	100	33	33	Glenwood Mills	100	15	15	Minneapolis.				Como Mines		14c	19c
Merchants Mill	100	33	33	Gluck Mills	100	15	15	Nor'west F & M				Consol Copper		14c	19c
Merrimack Mfg (Mass)	100	33	33	Gossett Mills	100	15	15	Newark.				Cop Range Con	100	4 1/2	5
Preferred	100	33	33	Grantville Mfg	100	30	40	American	2.50	7 1/2	8 1/2	Cresson Con G M & M I		4 1/2	5
Middlesex Co (M)	100	33	33	Greenw'd O M (S O)	100	600		Firemen's	5	4 1/2	5 1/2	Cusi Mexicana	50c	31 1/2	32 1/2
Midhawk Carpet	20	17 1/2	17 1/2	Grendel Mills	100	20	15	New Haven.				Dome Mines	(?)	31 1/2	32 1/2
Mt V Wood Mills	100	17 1/2	17 1/2	Hamrick Mills	100	60	70	Security Ins	10	25	26	Dome Mines Ltd. (?)		32	32 1/2
Preferred	100	17 1/2	17 1/2	Hartsville Cot Mills	100	60	70	New Orleans.				Eagle Bird Mine		2 1/2	2 1/2
Narragansett Mills (F R)	100	29	3 1/2	Industrial Cotton Mills, pref	100	45	52	Pan Amer Life	10	13 1/2		Eagle Pich Lead	20	7 1/2	
Nashawena M	100	13	15	Inman Mills	100	70	80	New York.				Preferred	100		
Nashua M (N H) 100				Preferred	100	70	80	Amer Alliance	10	14 1/2	16 1/2	Eyans Wall Lead (?)		7% preferred	100
Preferred	100			Judson Mills A pf 100	100	50	50	Amer Equit com	5	13 1/2	16 1/2	Falcon Lead		6 1/2	7 1/2
Nat Fabric & Fin	100			Preferred B	100	49	56	Amer Reserve	10	12 1/2	14	Federal M & Sm	100	40	50
Naukeag (Mass)	100			King (J P) Mfg (Ga)	100	25	35	Bankers & Ship	25	32 1/2	42 1/2	Preferred	100	46	53
Steam Ott Co	100			Lancaster O M	100	15	15	City of New York	100	136	146	Fremont Gold			
Nelid Mills (N B)	10														

Table with 16 columns: Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask. It lists various industrial and miscellaneous stocks such as Hollinger Mines, Homestake Min., Howe Sound vtc., and many others, including their par values and current bid/ask prices.

a Purchaser also pays accrued dividend. k Last sale. l Par value \$100. n Nominal. r Canadian price. s Sale price. z Ex-dividend. † Without par value.

Table with multiple columns: Stocks, Par, Bld., Ask., Per share. Lists various industrial and miscellaneous stocks such as Canadian Gen El, Consol Royal Oil, Durham Duplex, General Cable, etc.

* Last sale. n Nominal. r Canadian price. s Sale price. t New stock. z Ex-dividend. † Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	
Hazeltine Corp.	Per share	4 1/2	5 1/2	Kelsey-Hayes Wheel	Per share	3 1/2	4 1/2	McAlleer Mfg.	7	9 1/2	9 1/2	Nat Rub Mach.	(+)	3 1/2	4	
Hearst Consol Pub	25	19	19 1/2	Conv class A	3 1/2	3 1/2	4 1/2	McCall Corp	(+)	29 1/2	29 1/2	Nat Screen Serv.	(+)	11	20	
7% cl A	25	19	19 1/2	Class B	3 1/2	3 1/2	4 1/2	McCord Rad cl B	(+)	3	4 1/2	Nat Service Cos.	(+)	1 1/2	2 1/2	
H Rubenstein	(+)	1	1 1/2	Kelvinator Corp.	(+)	11	11	McCroxy Sta (vot.)	(+)	2	2 1/2	Conv pref.	(+)	2 1/2	3	
\$3 pref.	(+)	6 1/2	8	Kendall Co \$8 pf	(+)	57	65	Non vot cm cl B	(+)	2 1/2	2 1/2	Nat Shlnt sn Del	(+)	1	2 1/2	
Heime (G W) Co	Common	26	98	Kimberly-Clark Corp	Common	17	18	PF(7%)(non-v)	100	9 1/2	10 1/2	Preferred	100	18	25	
Preferred	100	125 1/2	130	Kinner Air & Mot	1	3/4	1 1/2	McGraw-Hill Pub	100	5 1/2	6 1/2	Nat Steel	25	47 1/2	48 1/2	
Hercules Motors	(+)	11	13 1/2	Kinney (G R) Inc	1	4	4 1/2	McKeesport T Pl	(+)	93 1/2	95	Nat Steel Car Ltd	(+)	14	16 1/2	
Preferred	100	107	109	Preferred	100	10	23	Common	5	8 1/2	8 1/2	Nat Steel Corp	Warrants	7 1/2	8	
Herr-Hall-Marv 100	Convertible pref	17 1/2	21 1/2	Kirby Petrol	(+)	1 1/2	1 1/2	Preference A	50	19	20	Nat Sugar Intg	(+)	40	41 1/2	
Hershey Chocolate	100	52 1/2	57	Klein (D E) Co	(+)	6	8	McLellan Sta com	(+)	1 1/2	2	Nat Supply Co	25	16 1/2	17	
Preferred	100	8 1/2	8 1/2	Kleinert Rubber	10	6	8	6% preferred	100	15	15 1/2	Preferred	100	39 1/2	40	
Heyden Chemical	10	18	19 1/2	Knox Hat com	10	6	1 1/2	Mead Corp pref	100	34 1/2	34 1/2	Nat Tea com	100	23 1/2	23 1/2	
Heywood-Wakefield	Common	6	8	Koacker Stores	100	10 1/2	11 1/2	Mellin Johnson & Co	100	5	5	6 1/2% pref	100	3	4	
1st preferred	100	52 1/2	57 1/2	Kolster-Brand Ltd	100	10 1/2	11 1/2	Melville Shoe Corp	Common	24	24 1/2	Nat Toll Bridge A	(+)	1 1/2	2 1/2	
2d preferred	100	5 1/2	7 1/2	Koppers Gas & Coke	100	65	65	1st pf 6%	100	85	85	Nat Trol com	50	1	2	
Hires (C E) Co A	5	20 1/2	20 1/2	Preferred	100	65	65	Mengel Co	100	13 1/2	13 1/2	Nat Transit	12 1/2	8	9	
Holland (A) & Son	5	8 1/2	9	Kresge Dept Stores	100	4 1/2	5 1/2	7% cum pref	100	44	46 1/2	Nat Union Radio	(+)	1	1 1/2	
Holland Furnace	7% preferred	100	25	Preferred	100	15 1/2	19	Mercantile Stores	(+)	13	14	Natamas Co of Cal	Common	46 1/2	47	
Holly Sug Co	100	25	30	Kresge (S S) Co	100	11 1/2	12	Merck Corp pref	100	62	65	Nehi Corp com	(+)	4 1/2	5 1/2	
Preferred	100	1	3	Com (vot)	100	100 1/2	106	Mergenthaler Lino	(+)	29	29	Nelner Bros	100	6 1/2	10	
Horn (A O) com	(+)	1	3	Preferred	100	32	39	Merrill Chapm &	100	15	15	7% conv pref	100	24	24	
Horn & Hardt(NY)	(+)	22 1/2	23 1/2	Kress (S H) & Co	(+)	10 1/2	11 1/2	Common	(+)	34	34	Nelson (Herman)	5	4 1/2	7	
7% preferred	100	90	90	Kreuger (G) Brew	100	17 1/2	17 1/2	Preferred	50	34	34	Neptune Meter A	(+)	3 1/2	8 1/2	
Houdaille-Hershey	Class A	11 1/2	12	Kroger Grocery	27 1/2	27 1/2	27 1/2	Scott	(+)	2 1/2	3 1/2	Newberry (J J) Co	Common	15 1/2	17 1/2	
Class B	4 1/2	4 1/2	4 1/2	Baking common	50	20	20	6 1/2% pref A	100	19 1/2	19 1/2	Preferred	7% 100	84 1/2	89 1/2	
Household Fin pf	50	48	49 1/2	Laclede Steel	100	13 1/2	14	Wesabi Iron	100	19 1/2	20 1/2	Newport Indust	1	8 1/2	9 1/2	
Houston Oil(Tex)	100	30	30 1/2	Milling	100	13 1/2	14	Mesta Machine	(+)	19 1/2	20 1/2	New Bedford Cord	age com	3 1/2	4 1/2	
New	25	5 1/2	6	Lakay Fly & Mach	100	11 1/2	11 1/2	Victrol Pav Brick	100	65 1/2	65 1/2	Preferred	100	7 1/2	9 1/2	
Howe Scale com	25	5 1/2	6	Lambert Co	100	31 1/2	31 1/2	Metro-Goldwyn pf 27	100	20 1/2	22	New Bradford Oil	5	1 1/2	1 1/2	
Preferred	100	5	7	Landers, Frary &	100	32	34	Mexican Petrol	100	65	72	Products com	(+)	30	40	
Hudson Mot Car	100	14 1/2	15 1/2	Clark	25	32	34	Mexico-Ohio Oil	(+)	3	3	New Hav Oil com	25	2	10	
Humble Oil & R	25	83 1/2	84 1/2	Lane Bryant Inc com	100	25	25	Mich Gas & Oil	(+)	4 1/2	4 1/2	6 1/2% pref	100	12	20	
Hupp Motor	10	5 1/2	6	7% preferred	100	44	44	Mich Steel Tube	(+)	2 1/2	2 1/2	N J Worsted pf	100	40	40	
Huylers Inc	Common	1	2	Lawrence Portland	100	20	23	Mid-Cont Pet	(+)	14 1/2	15	New Mexico &	Arizons Land	1	1 1/2	
7% pref stmpd 100	29	4 1/2	4 1/2	Lazarus (F & R)	100	9 1/2	10	Middle States Pet	Class A v t c	2	2 1/2	N Y Auction	(+)	2 1/2	2 1/2	
Hygrade Food Prod	5	26	28	Lee Rad & Tire	5	9 1/2	10	Class B v t c	(+)	1	1	N Y Ar Brake	16 1/2	17 1/2	17 1/2	
Hygrade Sylvan	(+)	26	28	Lefcourt Rity Corp	1	2 1/2	3 1/2	Class B v t c	(+)	3/4	1	N Y Investors Inc	(+)	1	1 1/2	
Ideal Cement	25	5	6 1/2	Conv pref	(+)	7	10	Midland Royalty	\$2 conv pref	5	5	First pref	100	1	2	
Illinois Brick	(+)	13 1/2	13 1/2	Leh Coal & Nav	(+)	9 1/2	9 1/2	Midland Steel	Products com	13 1/2	14 1/2	Second pref	100	1	2	
Imperial Oil Ltd	(+)	13 1/2	13 1/2	Leh Portl Cement	50	17 1/2	18 1/2	Product com	100	65 1/2	70 1/2	N Y Dock	100	6 1/2	7 1/2	
Imperial Tobacco	of Canada com	5	9 1/2	Preferred	100	77 1/2	78	First pref	100	13 1/2	14 1/2	Preferred	100	11 1/2	12	
Imperial Tobacco	of Canada com	5	9 1/2	Lehigh Valley Coal	100	4 1/2	4 1/2	\$2 non-cum div	100	8	9 1/2	N Y Merchandise	Common	16 1/2	16 1/2	
Imperial Talc	of Gt Brit & Ireld	24	24 1/2	6% cum conv pf 50	100	7	7	Midvale Co	(+)	21 1/2	26	First pref 7% 100	80	19	20	
Am Dep rcts ord fl	24	24 1/2	24 1/2	Lehm & Pnk Prod	50	19 1/2	20	Miller (I) & Sons	common	3	3	N Y Shipbuilding	100	81	81 1/2	
Indepen Brewg	bu	3 1/2	3 1/2	Leonard Oil Dev	25	13	15	Minneapolis Honeywell	Regulator	21 1/2	23 1/2	N Y pref	100	3	4	
Preferred	100	3 1/2	3 1/2	Lerner Stores	25	13	15	Minneapolis Honeywell	Regulator	21 1/2	23 1/2	Nicholson File	100	25	26	
India Tire & Rub	(+)	100	100	Liberby-Owens-Ford	100	30 1/2	30 1/2	Regulator	(+)	72	72	Niles-Bent P-A	(+)	11 1/2	13 1/2	
Preferred	100	3 1/2	3 1/2	Lih McNell & Lib	10	4 1/2	5 1/2	6% pref ser A	100	21 1/2	23 1/2	Nitrate Corp of Chile	cts for ord B	3 1/2	4 1/2	
Indiana Pipe Line	oil	4 1/2	6 1/2	Liberty Baking	100	2 1/2	4 1/2	Power Implem	100	3 1/2	3 1/2	Noma Elec Corp	(+)	1 1/2	1 1/2	
New stock	3 1/2	5	9 1/2	Life Savers w l	5	17 1/2	18 1/2	\$6.50 cum pref	100	18	21 1/2	North Amer Avia	1	7 1/2	7 1/2	
6% conv pref	100	1 1/2	3 1/2	Lug & Myers Tob	25	95 1/2	95 1/2	Mo Portl Cement	25	8	9 1/2	No Amer Match	(+)	16 1/2	18	
Indiana Ref com	10	4	4 1/2	Common B	25	95 1/2	96 1/2	Mock Judson & Voe	Common	6 1/2	12	North Cent Texas	5	1 1/2	3 1/2	
Indiana Terr Illum	Oil non-vot A	(+)	3 1/2	Preferred	100	137 1/2	140 1/2	Common	(+)	52	52	No European Oil	1	2 1/2	2 1/2	
Class B	(+)	3 1/2	5	Lily Tulip Cup	(+)	17 1/2	17 1/2	Preferred	100	5 1/2	5	North German Lloyd	Amer shares	4 1/2	5 1/2	
Indus Accep Corp	100	27	29 1/2	Lima Locom Wks	10	28 1/2	29	Molybdenum v t c	100	72	73 1/2	North & Judd	25	16	18	
Cum pref	100	1	1 1/2	Lindsay Light	10	2	3	Monsanto On Wks	10	26 1/2	26 1/2	North Pipe Line	50	4 1/2	5 1/2	
Indus Finance v t c	10	70 1/2	71 1/2	Preferred	100	8	8	Montgomery Ward	Common	26 1/2	26 1/2	Northwest lng com	(+)	6 1/2	6 1/2	
Industrial Rayon	(+)	63	64 1/2	Link Belt Co	(+)	1 1/2	1 1/2	Mo common	25	76 1/2	76 1/2	N West Yeast	100	142	146	
Ingersoll-Rand	(+)	105	105	Lion Oil Refg	(+)	5 1/2	5 1/2	Class A	100	24	26	Norwalk Tire &	Rubber	4 1/2	4 1/2	
Preferred	100	43 1/2	44 1/2	Liquid Carbonic	5	34	34 1/2	Moody's Invest Serv	part pref	24	26	Preferred	50	32	37	
Insur Co of N A	100	36 1/2	37 1/2	Locomotive Firebox	100	33	33 1/2	Moore Dr For A	(+)	3	15	Novadel Agenc	(+)	53 1/2	54	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Morris (John) & Co	Worrell(Phll) & Co	46	48 1/2	Ogilvie Fl Mills	(+)	185	197 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Morris (Phllip) Cons	Common	3 1/2	3 1/2	Preferred	100	210	210	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Class A	25	20 1/2	23 1/2	Ohio Brass pref	100	56	90	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Class B	25	20 1/2	23 1/2	Class B	100	17 1/2	18 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Class A	25	20 1/2	23 1/2	Ohio Leather	(+)	20	25	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Morse Twist Drill	& Machinery	100	26	29	Ohio Oil	(+)	15 1/2	15 1/2
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Moto Meter G & E	1	3 1/2	3 1/2	Preferred	100	83 1/2	88	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Motor Products	100	9 1/2	10	Oilstocks, Ltd	(+)	7 1/2	7 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mot Wheel Corp	5	9 1/2	10	Okonite pref	100	11	11	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mount'n & Gulf Oil	1	5 1/2	5 1/2	Oliver Farm Equip	100	5 1/2	5 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mullins Mfg	100	6 1/2	7	6% pr pf w war	100	18 1/2	22 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mullins Mfg	100	6 1/2	7	Omnibus Corp v t c	100	7 1/2	7 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mullins Mfg	100	6 1/2	7	Omnibus Corp v t c	100	82 1/2	85 1/2	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mullins Mfg	100	6 1/2	7	Ontario Steel Prod	(+)	6 1/2	10	
Inland Steel	(+)	2 1/2	3 1/2	Loew's Inc	100	69	75	Mullins Mfg	100	6 1/2	7	Oppenheim Collins				

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Penn-Mex Fuel	2	2 1/4	Rockwood Co.	10	10	Stand Oil (Kan.)	10	25	United Drug	5	7 1/2
Peoples Drug Stores		3 1/2	Preferred	10	41	Stand Oil (Ky.)	10	16 1/2	United El Coal v t c	1	7 1/2
Common	24 1/2	29	Rocky Mt Fuel	100	1 1/4	Stand Oil (Neb.)	25	16	Un Enz & Fdy	1	18
6 1/2% cum pref.	84	85	Preferred	100	4	Stand Oil of N J	25	40	United Fruit	1	66 1/2
Pet Milk	12 1/2	14 1/2	Rogers Peet com	100		Stand Oil (Ohio)	25	32	United Milk Prod (t)	1	6
7% preferred	75	13 1/2	Rolls-Royce of Amer	100		5% preferred	100	75	\$3 preferred	1	23
Pet Corp of Am	5	13	Preferred	100	4	Stand Oil Expt pf 100	101 1/4	104	United Molasses Ltd		
Warrants	1/2	1/2	Rolls-Royce Ltd			Standard Screw	100	46	Amer dep rcts	1	3
Petrol & Trading A	11	14	Am dep rcts	14	14 1/2	Preferred A	100	100	Unit Paperboard	100	3
Phelps-Dodge	25	15 1/2	Roosevelt Field	5	1 1/2	Stan Text Prod	100		Unit Piece Dye com	1	15
Phila Dairy pref			Root Ref Co	5	1 1/2	Preferred B	100		United Ports K/can	100	75
with warrants	45	55	Rossia Int Corp	10	5 1/2	Stanley Works	25	21	Sugar com	1	1/2
Phila Insul Wire	20 1/2	23 1/2	Rossia Theatre units	100	3 1/2	Starrett (L S) Co	1	9	Preferred	1	2
Phil & Read O & L	12	7 1/2	Common	100	1 1/2	Starrett Corp	1	1 1/2	Un Prof Sharing	1	1
Phillips Jones Corp	100	32	Preferred A	100	1 1/2	Steel Co of Can	10	29 1/2	United Pub Pref	1	55 1/2
Preferred	100	32	Preferred B	100	1 1/2	Steel Co of Can	10	29 1/2	United Sh Mach Co25	1	55 1/2
Phillips Petrol	13 1/2	16 1/2	Royal Dutch Co	34	34 1/2	Preferred	25	32 1/2	US Bobb & Shut	100	37
Phoenix Hosiery	10	9	Royal Typewriter	100	9 1/2	Stein (A) & Co	1	8 1/2	Preferred	100	30
Preferred	100	48 1/2	Ruberoid Co	100	30	Common	100	80	US Dairy Prod A	1	15
Pie Bakeries v t c	4	4	Ryan Cons Petrol	1	1 1/2	6 1/2% pref	100	85	Common B	1	1 1/2
Pierce-Arrow Mfg	1	1	Ryerson (Jos)	15	15	Stein Cosmetics	1	1 1/2	US Distrib	1	2
Car Corp	4 1/2	4 1/2	Safety Car H & L	100	56	Starling Products	10	56 1/2	Preferred	100	25
Preferred	100	18 1/2	Sawfay Stores	50	52	Stetson (J B)	1	14	US Envelope	100	42
Pierce Governor	1	3 1/2	6% pref	100	90	Preferred	25	14	Preferred	100	79
Pierce Oil Corp	20	1 1/2	7% pref	100	102 1/2	Stew-Warn Speed	10	8 1/2	US Express	100	2
Preferred	100	10	St Joseph Stk Yd	100	23	Stines (Hugo) Corp	1	1 1/2	US Finishing	100	2
Pierce Petrol	1	1 1/2	St Lawrence Corp	1	4 1/2	Stix Bae & Fuller	1	13 1/2	US Foll B	100	15
Pigg Wigg Corp	1	4 1/2	Prof class A	50	9	Stone & Webster	1	13 1/2	US Freight	1	24
Pillsbury Flour Mills	23 1/2	24	St Lawrence Flour	10	45	Stroock & Co	1	6 1/2	US Glass	1	24
common	23 1/2	24	Preferred	100	45	Studebaker Corp	1	6 1/2	US Gypsum	20	47
Pirelli Co of Italy	59 1/2	61 1/2	St L Car Co com	100	2	Preferred	100	30	US Hoff Machin	5	9
Am sh 500 lire	4	5	7% preferred	100	25	Sun Oil com	1	45	US Ind Alcohol	1	71 1/2
Pittner-Bowes Post	3 1/2	5	St L Nat Stk Y	100	34	6% cum pref	100	100	US Leather v t c	1	11 1/2
Pittsb Brewing	50	26	St L Rocky Mt &	100	1 1/2	Sunray Oil	5	1 1/2	7% cum pr pf 100	1	78 1/2
Preferred	50	26	Preferred	100	9	Superheater Co	1	20 1/2	Part conv & cl A	1	18 1/2
Pitts Coal (Pa)	100	15	Pacific Co	100	1 1/2	Superior Oil	1	3	US Lines pref	1	1
Preferred	100	40	Preferred	100	9	Superior Steel	100	13 1/2	US Pipe & Foundry	1	18 1/2
Pittsb Oil & Gas	1	1.25	St Regis Pap. com	100	4 1/2	Swallow Airplane	1	11 1/2	Common	20	18 1/2
Pittsb Pl Glass	25	36	Preferred	100	36	Swan & Finch Oil	25	35	1st pref	100	16
Pitts Screw & Bolt	1	9 1/2	Salt Creek Oil	100	6 1/2	Preferred	25	35	US Playing Card	10	21
Pittsb Steel pref	100	32	Salt Creek Prod	10	6 1/2	Sweets Co of Am	50	7 1/2	US Print & Litho	1	3
Pittsburb Steel Fdy			Savage Arms	10	8 1/2	Swift & Co	25	18 1/2	Common	100	3
Common			Savan'h Sug com	100	85 1/2	Swift Internatl	15	26 1/2	Preferred	50	8
Preferred			Schenley Distillers	5	39 1/2	Syrington Co	1	1 1/2	US Radiator	1	2 1/2
Pittsb Term Coal	100	3 1/2	Preferred	100	39 1/2	Class A	1	3 1/2	Preferred	100	10
Preferred	100	11	Schiff Co com	100	14 1/2	Taggart Corp	1	2 1/2	US Realty & Imp	1	10 1/2
Pitts United Corp	25	4 1/2	7% preferred	100	68	Tastyeast Inc cl A	1	1 1/2	US Rubber	100	18 1/2
7% conv pf	100	50	Schulte Real Est	100	7 1/2	Taylor-Colquitt Co	1	25	1st preferred	100	30 1/2
Pittston Co	100	70	Schulte Retail st	1	6 1/2	Preferred	100	92	US Sm Ref & Min	50	87 1/2
Plymouth Oil	5	15 1/2	Preferred	100	24	Taylor-Milling	1	7	Preferred	100	54
Poor & Co class B	12 1/2	13 1/2	Scott Paper	100	105	Taylor-Wharton	1	11	US Steel Corp	100	54 1/2
Porto Ric A Tob			7% pref ser A	100	95	Iron & Steel com	1	6 1/2	Preferred	100	93
Class A	5	5 1/2	7% pref ser B	100	95	Technicolor Inc	1	7 1/2	US Stores com	1	15
Class B	2 1/2	2 1/2	Scotten-Dillen	100	18	Telaut 'g'ph Corp	5	13	1st pref	100	9 1/2
Potrero Sugar	5	1 1/2	Scovill Mfg	25	22 1/2	Tennessee Prod	50	1 1/2	US Tobacco	100	120 1/2
Prairie Oil & Gas	25	13 1/2	Seaboard Oil	1	28 1/2	Texas Corporation	26 1/2	26 1/2	United Stores com	1	4
Prairie Pipe L	25	19 1/2	Seagrave Corp	1	3 1/2	Texas Pacific Land	1	4 1/2	Common v t c	1	49 1/2
Pratt & Lambert	1	23	Sears, Roebuck &			Texas Gulf Sulph	1	32 1/2	US Wall Pap	1	5 1/2
Pressed Steel Car	10	3 1/2	Co common	1	42	Texas Oil & Land	1	8 1/2	Univ Leaf Tob	1	45 1/2
Preferred	100	10 1/2	Seaman Bros	1	34 1/2	Thatcher Mfg (vot)	1	14 1/2	Preferred	100	112 1/2
Proc & Gamble	10	42 1/2	Segal Lock & Hard			Conv pref	100	39	Univ Cooler A	1	1 1/2
8% preferred	10	15 1/2	ware com	1	1 1/2	Thayer-Foss pref	100	32 1/2	Class B	1	80 1/2
5% pref	10	103 1/2	Selberling Rubb	1	4 1/2	Thermoid Co	1	7 1/2	Universal Pictures	1	22
Prod & Ref Corp	50	8 1/2	Preferred	100	11 1/2	7% conv pref	100	30	1st preferred	100	2
Cfts of Royalty	1	5 1/2	Selby Shoe	100	11 1/2	Thompson-Starrat	1	5	Univ Pipe & Rad	1	2 1/2
Producers Royalty	1	6 1/2	Sellers (t) & Son	1	17 1/2	\$3 1/2 pref	100	23	Preferred	100	10 1/2
Propper M'Call m't	1	1 1/2	Sentry Safety Con	1	50	Thompson (J R)	25	17 1/2	Common	100	1 1/2
Publication Corp	100	74 1/2	Servel Co v t c	1	6 1/2	Thompson Prod A	1	17 1/2	7% preferred	100	7 1/2
First pref	100	53	Preferred v t c	100	27	Tide W Assn Oil	1	9 1/2	Valley Mould & Iron	1	1 1/2
Pullman Inc	100	53	Seton Leather	100	11 1/2	Preferred	100	50	common	100	15
Pure Oil Co	10	10 1/2	Sharon Steel Hp	1	7 1/2	Tide Water Oil	1	17 1/2	Preferred	100	26
8% preferred	10	52 1/2	Sharp & Dohme	1	5 1/2	Trif (non-vot) 100	1	65	Vanadium Corp	1	28
6% vot pref	100	42	\$3.50 conv pref	1	35	Timken-Det Axle	10	6 1/2	Van Raalle Co	100	42
Purity Bakeries	1	19 1/2	Shattuck (Frank G)	1	9 1/2	Timken Rod & Allied	1	30 1/2	1st preferred	100	29 1/2
Quaker Oats	1	130	Sheaff Pen	1	6	Tobacco & Allied	1	36 1/2	1st pref	100	31 1/2
6% preferred	100	115	Shell Union Oil	1	19	Stocks Inc	1	36 1/2	US Stamped	100	29 1/2
Railroad Shares	1	1 1/2	5 1/2% conv pf 100	1	54	Sub Procs Expts	1	1	Venezuelan Petrol	5	1
Rainbow Luminous	1	3 1/2	6% pref AA	100	41 1/2	Todd Shipyards	1	19	Va-Caro Chem	1	4 1/2
Product A	1	3 1/2	6% pref AB	100	98 1/2	Torrington Co	1	39	Common	100	4 1/2
Class B com	1	3 1/2	Sher-Wms Can	1	13	Trans Air Transp	1	4 1/2	7% prior pref	100	60 1/2
Rainier Pulp & PapA	17	19	Preferred	100	15	Transamerica Corp	1	7 1/2	6% part pref	100	18
Class B	17	19	Silver (Isaac) & Bros	1	78	Trans Lux Daylight	1	2 1/2	Va Iron O & O	100	8 1/2
Raytheon Mfg	5	2 1/2	7% cum cv pf 100	100	12	Transue & Williams	1	13 1/2	Preferred	100	10
V t c 6% pref	5	4	Simmons Co	1	25 1/2	Steel Forging	1	13 1/2	Vick Chemical	100	31
Real Silk	10	13 1/2	Simons Petrol Co	100	10 1/2	Trico Products	1	34	Vogt Mfg	100	5 1/2
Hosiery M (vot)	10	50	Simon (Franklin) &	100	38 1/2	Triplex Saf Glass	1	13 1/2	Vucan Detaining	100	57 1/2
Pref (voting)	10	15	Co pref	100	135	Am dep rctr reg	1	13 1/2	Preferred	100	95
Raybestos-Manhat	1	17 1/2	Singer Mfg	100	2 1/2	Trux-Retr Coals	100	2 1/2	Waco Aircraft	1	9 1/2
Red Bank Oil	1	1 1/2	Singer Mfg Ltd	1	2 1/2	Trumbull-Oliff	1	75	Wagner Elec	15	1 1/2
Reece Button-Hole	1	8	Skelly Oil	100	8 1/2	Turnace pref	100	12 1/2	Wahl Company	1	9 1/2
Machine	1	9	6% cum pref	100	51	Trusco Steel	100	8 1/2	Wait & Bond	1	2 1/2
Reece Ford Mach	1	22	Stloss-Sheff S & L	100	25	Tung-Sol Lamp	1	5 1/2	Class B	1	2 1/2
Reeves (Daniel)	1	22	Preferred	100	26	Tubize Chatillon	1	18 1/2	Waldorf System	1	8 1/2
6 1/2% pref	100	100	Smith (A O) Corp	1	37	Class A	1	29	Walgreen Co com	1	16 1/2
Reis (Kobt) & Co	1	2 1/2	Smyth Mfg Co	25	25	Preferred B	1	6 1/2	6 1/2% cum pf 100	1	85 1/2
Relter-Foster Oil	1	13	Snider Packing	1	7 1/2	Ulen & Co com	1	3 1/2	Walker Dishwasher	1	3
Reliable Stores	1	2 1/2	Soony Vacuum	1	13	Underwood Elliott	1	34	Walker (H) Goodm	1	45 1/2
Reliance Mfg (Ohio)	1	1 1/2	Corp	25	13	Fisher	1	34	Worts com	1	45 1/2
Remington Arms	1	4 1/2	Solvay Amer Inv	1	82	Unexcelled Mfg	10	97 1/2	Preferred	100	5
1st pref	100	70	Pref with warr	100	50	Un B & P Corp	1	41 1/2	Prior pref	100	45
Rem't'n Rand com	1	9 1/2	Southeast Exp	100	50	Union Carb & Carb	1	48 1/2	Preferred	100	17
1st pref	100	30 1/2	South Dairies A	1	6	Union Oil of Calif	25	20 1/2	Walworth Co	100	7 1/2
2d pref	100	29	Class B	1	3 1/2	Un St v Omaha	100	86	Ward Baking Corp	1	10
Reo Motor Car	5	4 1/2	South Air Transp	1	2	Union Tank Car	1	19 1/2	Oom Class A	1	10
Republic Steel	1</										

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
West Dairy Prod A†	6 1/4	7	White Rk Min Spgs†	28	29	Woodley Petrol. 1 k	2 1/2	---	Yale & Towne 25	18	25
Class B v t c. (†)	2 1/4	2 1/2	First pref. 100	89 1/4	---	Woods Mfr 100 r	---	18	Yellow Truck & Coach Mfg Co B. 10	5 1/4	6
West Tab & Sta v t c	7	9 1/2	Second pref. 100	135	---	Woodward Iron 100	1 1/2	4	Preferred 100	34	37
Westing Air Br ke (†)	31 1/2	32	Wilcox & Gibbs. 50	10	---	Woodward & Lothrop Common 10	25	---	Young (J S) Co. 100	62	---
West'hae El & Mf. 50	45 1/2	45 1/2	Wilcox (H F) Oil 1st preferred 5	3 1/2	3 3/4	7% preferred 100	106 1/2	---	Preferred 100	85	---
West'hae El Instru. f	9 1/2	10 1/4	Wilcox-Rich Corp. Class A. (†)	26	27	Woolworth (F w) 10	38 1/2	38 1/2	Young (L A) Spring & Wire. (†)	16	16 1/2
W Va Pulp & Pap. f	15 1/2	15 1/2	Williams (R O) (†)	12 1/4	14	Am dep recs ord. 100	20 1/4	20 1/4	Youngstown Sheet & Tube (unstd.) †	26 1/2	26 1/4
Preferred 100	13 1/2	15 1/2	Wil-Low Cafe. (1)	2 1/4	3	Worcester Salt 100	48	53	Zenith Radio. (†)	2	2 1/2
Westvaco Chlorine Products 100	16 1/2	18 1/2	Cony pref. (†)	11 1/2	12 1/2	Worthington Pump & Mach. 100	28 1/2	29	Zonite Products. 1	6 1/4	6 1/2
Wheel Steel Corp 100	22	23	Willys-Overland 25	25c.	27c.	Preferred A. 100	37 1/2	44			
Preferred 100	48	50	Preferred 100	1 1/4	4	Preferred B. 100	31	32			
White Motor 50	19 1/2	23	Wilson & Co. (†)	17 1/2	17 1/2	Wright Aeronaut. 1	16	20			
White Sew Mach (†)	2 1/2	2 1/2	Preferred 100	54 1/2	56 1/2	Wrigley (Wm) Jr. †	51	52			
Preferred (†)	8 1/2	9 1/2	Wolverine Portl O 10	3	3 1/2						

† No par value. r Canadian price. k Last sale.

Joint Stock Land Bank Bonds and Stocks

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask.
Agricultural—5s '53 op '33. M&N	59	62	First New Or 5s '44 opt '34 M&N	40	44	Pacific Coast Jt Stk Land Bk—		
5s Nov 1952 opt 1932. M&N	59	62	First Texas—5s '42 opt '32. M&N	50	53	Portland, Ore—5s '53 op '33 J&J	55	61
Arkansas 5s 1952 opt 1932. M&N	50	56	5s 1943 opt 1933. M&N	50	53	5s 1954 opt 1934. M&N	55	61
Atlanta—5s 1952 opt 1932. J&D	---	---	5s 1965 opt 1935. M&S	50	53	5s 1955 opt 1935. M&N	55	61
5s 1957 opt 1937. J&J	---	---	5s 1968 opt 1938. A&O	50	53	5s 1956 opt 1936. J&J	55	61
5s 1955 opt 1935. M&N	---	---	First Trust of Chicago—			Los Angeles—5s '53 opt '33 J&J	57	61
5s 1956 opt 1936. M&S	---	---	4 1/4s Feb 1958 opt 1938. F&A	51	54	5s Mar 1957 opt 1937. M&S	57	61
Atlantic—5s 1953 opt 1933. M&S	55	58	4 1/4s Dec 1955 opt 1935. A&O	53	56	San Fran—5s '53 opt '33. J&J	57	61
5s 1952 opt 1932. M&S	55	58	4 1/4s July 1954 opt 1934. J&J	55	59	5s Mar 1954 opt 1934. M&S	57	61
5s 1954 opt 1934. J&J	55	58	First Trust of Dallas—			5s Sept 1957 opt 1937. M&S	57	61
5s 1955 opt 1935. J&D	55	58	5s Sept 1954 opt 1934. M&S	58	62	Salt Lake C—5s '53 op '33 J&J	57	61
5s 1957 opt 1937. M&S	55	58	5s Feb 1957 opt 1937. F&A	58	62	5s July 1956 opt 1936. J&J	57	61
5s 1953 opt 1933. M&S	55	58	Fletcher 4 1/4s 1954 opt 1934 M&N	68	72	Pennsylvania 5s '53 opt '33. M&N	60	64
Bankers—5s '53 opt '28. J&J	---	---	4 1/4s 1955 opt 1935. M&N	68	72	5s Feb 1955 opt 1935. F&A	60	64
5s May 1952 opt 1932. M&N	---	---	4 1/4s Nov 1957 opt 1937. M&N	68	72	5s 1966 opt 1936. A&O	60	64
5s Nov 1953 opt 1933. M&N	---	---	5s Nov 1953 opt 1933. M&N	69	74	5s 1967 opt 1937. M&S	60	64
4 1/4s 1955 opt 1935. J&J	---	---	5 1/4s Nov 1951 opt 1931. M&N	70	76	Phoenix 4 1/4s '61 opt '41. J&D	63	67
Burlington 4 1/4s 1957 opt '37. F&A	38	42	Fremont—5s 1953 opt '33. J&D	62	64	5s 1961 optional 1941. J&D	66	70
4 1/4s Feb 1957 opt '37. F&A	32	36	5s 1952 opt 1932. M&N	58	62	Potomac 5s 1954 opt 1934. J&D	54	57
5s Feb 1953 opt 1933. F&A	---	---	4 1/4s 1965 opt 1935. J&D	55	58	5s 1956 opt 1936. J&D	54	57
5s Dec 1953 opt 1933. J&D	---	---	4 1/4s 1960 opt 1936. A&O	55	58	5s 1957 opt 1937. F&A	54	57
California—5s 1951 opt 1931. M&N	62	65	Greensboro (N C) 5s '53 op '33 A&O	55	59	5s Jan 1958 opt 1938. J&J	54	57
5s July 1952 opt 1932. J&J	62	65	5s Dec 1955 opt 1935. J&D	55	59	St Louis—5s 1953 opt '33. J&D	23	27
5 1/4s Nov 1951 opt 1931. M&N	63	66	Greenbrier 5s 1934 opt 1934. A&O	61	64	5s 1952 opt 1932. M&N	23	27
Central Ill—5s '53 opt '33. J&D	---	---	5s 1965 opt 1935. J&J	61	64	5s 1943 opt 1928. J&D	23	27
5s July 1 1953 opt 1933. J&J	---	---	5s 1957 opt 1937. M&S	61	64	5s Mar 1954 opt 1934. M&S	23	27
Central Iowa—5s '53 opt '33. A&O	59	62	5s 1968 opt 1938. M&N	61	64	5s 1955 opt 1935. M&S	23	27
5s May 1 1942 opt 1927. M&N	59	62	Ill-Midwest—5s '53 op '33. A&O	---	---	4 1/4s 1956 opt 1936. J&J	23	27
4 1/4s Nov 1 '52 opt '32. M&N	57	61	5s 1954 opt 1934. J&D	---	---	San Antonio—		
Chicago Joint 5 1/4s '51 opt '31 M&N	30	34	5s 1955 opt 1935. M&N	---	---	5s May 1953 opt '33. M&N	58	62
5s 1951 opt 1931. M&N	30	34	4 1/4s Mar 1958 opt 1938. M&S	42	46	5s 1953 opt 1933. M&N	58	62
5s 1952 opt 1932. M&N	30	34	4 1/4s 1956 opt 1936. M&N	40	44	5s 1954 opt 1934. M&N	58	62
5s 1953 opt 1933. M&N	30	34	Iowa 4 1/4s 1955 opt 1935. A&O	58	62	5s 1956 opt 1936. J&J	58	62
4 1/4s 1952 opt 1932. M&N	30	34	4 1/4s 1956 opt 1936. F&A	56	60	5s 1957 opt 1937. J&J	58	62
4 1/4s 1953 opt 1933. M&N	30	34	5s Nov 1951 opt 1931. M&N	60	64	5s Mar 1958 opt '38. M&N	58	62
4 1/4s 1952 opt 1932. M&N	30	34	Kentucky—5s '52 opt '32. M&N	66	71	So Minn 5 1/4s '51 opt '31. M&N	18	22
4 1/4s 1954 opt 1934. M&N	30	34	5s 1954 opt 1934. J&J	66	71	5s May 1953 opt 1933. M&N	18	22
4 1/4s 1955 opt 1935. A&O	30	34	5s Jan 1957 opt 1937. J&J	66	71	5s 1952 opt 1932. M&N	18	22
Dallas—5s 1953 opt 1933. M&S	57	61	Lafayette—5s 1953 opt '33. M&N	---	---	5s 1964 opt 1934. M&N	18	22
5s 1954 opt 1934. M&N	57	61	4 1/4s Nov 1957 opt 1937. M&N	55	59	Southwest (Little Rock, Ark.)—		
5s 1963 opt 1933. A&O	57	61	Lincoln—5s 1951 opt 1931. M&N	57	60	5s May 1958 opt 1938. M&N	43	46
5s 1965 opt 1935. J&J	57	61	5s 1943 opt 1928. M&N	57	60	5s May 1957 opt 1937. M&N	43	46
5s 1966 opt 1936. J&J	57	61	5s 1942 opt 1927. M&N	57	60	Tennessee—		
5s 1966 opt 1936. A&O	57	61	4 1/4s 1965 opt 1935. J&J	55	59	5s Aug 1955 opt 1935. F&A	50	56
5 1/4s 1951 opt 1931. M&N	60	64	4 1/4s 1966 opt 1936. J&J	55	59	Union (Det) 5s '54 opt '34. M&N	56	58
Denver—5s 1954 opt 1934. J&D	55	58	4 1/4s 1967 opt 1937. J&J	55	59	5s May 1955 opt 1935. M&N	56	58
5s 1955 opt 1935. F&A	55	58	Louisville—5s 1952 opt 1932 M&N	57	62	5s 1956 opt 1936. J&J	56	58
5s 1956 opt 1936. F&A	55	58	5s Nov 1953 opt 1933. M&N	57	62	5s 1957 opt 1937. J&J	56	58
5 1/4s Nov 1951 opt 1931. M&N	56	59	Maryland—Va 5s '55 opt '35. M&N	68	74	4 1/4s 1955 opt 1935. J&J	54	57
Des Moines—5s '52 opt '32. M&N	59	62	5s 1956 opt 1936. J&D	68	74	4 1/4s 1956 opt 1936. J&J	54	57
5s May 1953 opt 1933. M&N	59	62	5s Apr 1957 opt 1937. A&O	68	74	4 1/4s 1957 opt 1937. J&J	54	57
5s 1963 opt 1933. M&N	59	62	Minneapolis Trust—			Union Louisville, Ky—		
5 1/4s Nov 1951 opt 1931. M&N	60	65	5s Nov 1952 opt 1932. M&N	---	---	5s 1952 opt 1932. M&N	56	62
First Carolinas—5s '52 opt '32 M&N	38	42	Mississippi 5s '55 opt '35. F&A	---	---	5s Nov 1954 opt 1934. M&N	56	62
5s 1954 opt 1934. A&O	38	42	5 1/4s Nov 1951 opt '31. M&N	49	54	5s 1957 opt 1937. F&A	56	62
5s 1955 opt 1935. J&J	38	42	New York 5s '52 opt '32. J&J	57	60	Virginia-Caro 5s '53 opt '33. M&N	55	59
5s Feb 1956 opt 1936. F&A	38	42	5s 1953 opt 1933. J&J	57	60	5s Aug 1954 opt 1934. F&A	55	59
5s June 1956 opt 1936. J&D	38	42	5s 1955 opt 1935. J&J	57	60	5s May 1957 opt 1937. M&N	55	59
First of Chey—5s '52 opt '32 M&N	55	58	5s 1956 opt 1936. M&N	57	60	5s 1956 opt 1936. F&A	55	59
First of Cleve—5s '53 opt '33. M&N	55	58	N Y & Pa—5s '53 opt '33. J&J	57	60	Virginia—5s '53 opt '33. M&N	59	62
1st of Ft Wayne 5 1/4s '31 opt '51 M&N	59	62	5s 1954 opt 1934. J&D	57	60	5s Nov 1 1951 opt 1931. M&N	59	62
5s Nov 1953 opt 1933. M&N	56	60	5s 1955 opt 1935. J&D	57	60	5s 1955 opt 1935. J&J	59	62
4 1/4s May 1957 opt 1937. M&N	54	58	5s 1956 opt 1936. J&D	57	60			
4 1/4s Nov 1957 opt 1937. M&N	51	55	No Caro—5s '53 opt '38. M&S	45	50			
First of Minn—5s '51 opt '31 M&N	18	22	5s 1952 opt 1932. M&N	45	50	Atlanta. STOCKS Par	3	6
5s 1952 opt 1927. M&N	18	22	5s 1955 opt 1935. F&A	45	50	Atlantic. 100	3	---
5s 1952 opt 1932. M&N	18	22	5s 1956 opt 1936. M&S	45	50	Chicago. 100	---	---
5s 1953 opt 1933. M&N	18	22	5s Apr 1957 opt 1937. A&O	45	50	Dallas. 100	9	13
5 1/4s 1951 opt 1931. M&N	18	22	Ohio-Penna 5s 1954 opt 1934 J&J	56	58	Denver. 100	5	8
First of Montgomery 5s '54 opt '34	41	44	5s Jan 1958 opt 1938. J&J	56	58	Des Moines. 100	7	---
5s 1966 opt 1936. A&O	41	44	Oregon-Wash 5s '52 opt '32. M&N	34	39	First Carolinas. 100	1	---
5s Apr 1967 opt 1937. A&O	41	44	5s Oct 1953 opt 1933. A&O	34	39	Freemont. 100	3	---
5s Dec 1967 opt 1937. J&D	41	44						

f Flat price.

United States and Municipal Bonds

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as for instance "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. Note.—Owing to the present demoralized condition of the municipal bond markets, brokers and dealers find it difficult, and in many cases, almost impossible to make quotations for municipal bonds. Bid prices, especially for the smaller municipalities, are practically out of the question and sales or terms are simply a matter of bargaining between buyer and seller. In fact the absolute lack of demand often causes good bonds to be offered at almost any price.

Bonds.			Yield Basis			Bonds.			Yield Basis			Bonds.			Yield Basis			
	Bid.	Ask.	To	Bid.	Ask.		Bid.	Ask.	To	Bid.	Ask.		Bid.	Ask.	To	Bid.	Ask.	To
UNITED STATES—See also page 19.																		
First Liberty Loan—																		
8 1/4% of 1932-1947—J&D	102 1/2	102 3/4																
Conv 4 1/4% of 1932-47—J&D	101																	
2d conv 4 1/4% '32-47—J&D	102 1/2	102 3/4																
Fourth Liberty Loan—																		
4 1/4% of 1933-38—A&O	102 1/2	102 3/4																
Treasury 4 1/4% 1947-52—A&O	110 1/2	110 3/4																
Treasury 4 1/4% 1944-54—A&O	106 1/2	106 3/4																
Treasury 3 1/4% 1946-56—M&S	104 1/2	104 3/4																
Treasury 3 1/4% 1943-47—J&D	102 1/2	102 3/4																
Treas 3 1/4% June 15 '40-43—J&D	102	102 1/2																
Treas 3 1/4% Mar 15 '41-43—M&S	101 1/2	102 1/4																
Treas 3 1/4% 1946-1949—J&D	100 1/2	100 3/4																
Treas 3 1/4% 1955 opt '51—M&S15	8 1/2	9 1/2																
Treas 3 1/4% Aug 1 1941—	101 1/2	101 3/4																
2 1/2% Pan Can Nov 1938—Q-F	100	100 1/2																
3 1/2% Panama Canal 1961—Q-M	102 3/4	103 1/2																
2 1/2% Aug 1 1936—	99 1/2	100																
3 1/2% Conversions 1946-47—Q-J	102 3/4	103 1/2																
U S Treasury																		
Certificates and notes—																		
1 1/4% Sept 15 1933—	100 1/2	100 1/2																
3 1/4% Dec 15 1933—	100 1/2	100 1/2																
4 1/4% Dec 15 1933—	101 1/2	101 1/2																
3 1/4% March 15 1934—	100 1/2	100 1/2																
3 1/4% May 2 1934—	102 1/2	102 3/4																
2 1/4% Aug 1 1934—	101 1/2	101 1/2																
3 1/4% June 15 1935—	103 1/2	103 1/2																
1 1/4% Aug 1 1935—	100 1/2	100 1/2																
2 1/4% April 15 1936—	102 1/2	102 1/2																
3 1/4% Aug 1 1936—	103 1/2	103 1/2																
2 1/4% Dec 15 1936—	102 1/2	102 1/2																
3 1/4% April 15 1937—	102 1/2	102 1/2																
3 1/4% Sept 15 1937—	102 1/2	102 1/2																
2 1/4% Feb 1 1938—	100 1/2	101																
2 1/4% June 15 1938—	101 1/2	101 1/2																
Instrumentalities of U S Govt																		
Federal Land Bank—Farm																		
4 1/2% Nov 1 '37 opt '37—M&N	90	91																
4 1/2% 1958 opt 1938—M&N	90	91																
4 1/2% 1956 opt 1938—J&J	91	92																
4 1/2% Jan 1957 opt '37—J&J	91	92																
4 1/2% 1957 opt 1938—M&N	91	92																
4 1/2% 1958 opt 1938—M&N	91	92																
4 1/2% 1941 opt 1931—M&N	98	98 3/4																
4 1/2% 1933 opt 1932—J&D	100 1/2	100 1/2																
4 1/2% 1942 opt 1933—M&N	93 1/2	94 1/2																
4 1/2% 1943 opt 1933—J&J	93 1/2	94 1/2																
4 1/2% 1953 opt 1933—J&J	92 1/2	93 1/2																
4 1/2% 1955 opt 1935—J&J	92 1/2	93 1/2																
4 1/2% 1956 opt 1936—J&J	92 1/2	93 1/2																
4 1/2% 1953 opt 1933—J&J	92 1/2	93 1/2																
4 1/2% 1954 opt 1934—J&J	93 1/2	94 1/2																
Home Owners Loan Corp—																		
4% interest guar w i 1951—	88 1/2	91																
TERRITORIES & U. S. POSSESSIONS																		
Honolulu (City & County)—																		
6 1/2% Pub Imp't 1956—J&D 15	95	100																
6 1/2% Jan 15 '34-56—J&J 15	95	100																
6 1/2% 1934-1956—J&D 15	99	103																
Hawaii, Terr 4 1/2% '49—M&S 15	4.60	to 4.20																
4 1/2% Jan 1940—	4.60	to 4.20																
4 1/2% Nov 15 '33-65—M&N 15	4.60	to 4.20																
4 1/2% Nov 15 1936-58—M&N	4.60	to 4.20																
4 1/2% May 15 '46 opt '36—M&N	4.60	to 4.20																
4 1/2% Aug 1947 opt 1937—F&A	4.60	to 4.20																
Phillip Is 4 1/2% 1952—J&J	90	92																
4 1/2% 1950—	90	92																
4 1/2% 1957—	90	92																
4 1/2% Oct 1959—	90	92																
4 1/2% P Pur '34 opt '14—Q-F	99	100																
4 1/2% P Wks & Imp 1935—Q-M	97	100																
4 1/2% Imp't 1936 opt 1916—F&A	97	100																
4 1/2% April 1955—	94	100																
4 1/2% Feb 1952—	94	100																
4 1/2% Aug 1941—	101	103																
Puerto Rico—																		
4 1/2% 1937-1940—J&J	4.75	to 4.40																
4 1/2% Funding 1934-40—J&J	4.75	to 4.40																
4 1/2% Jan 1 1944-1950—J&J	4.75	to 4.40																
4 1/2% sold 1934-1980—J&J	4.75	to 4.40																
4 1/2% July 1954—	4.75	to 4.40																
ALABAMA																		
4 1/2% Renewal of O 1956—J&J	6.00	to 5.50																
4 1/2% Harbor imp June 1 '34-73	6.00	to 5.50																
4 1/2% 1952—M&S	6.00	to 5.50																
4 1/2% 1956 & 1959—M&S	6.00	to 5.50																
4 1/2% '36, '42, '46, '49—M&S	6.00	to 5.50																
4 1/2% Pub Highway 1949-51—M&S	6.00	to 5.50																
Anniston—																		
Ref 3 1/2% Dec 1 1939—	50	55				</												

Yield Basis			To	Yield Basis			To	Yield Basis			To
Bonds	Bid. or Ask.	Net.		Bonds	Bid. or Ask.	Net.		Bonds	Bid. or Ask.	Net.	
New London—				Argentine Repub—				German Prov & Communal			
4 1/2% Imp 1934-1935 M&S	b 2.50	to 3%		Internal 5% of '09 1945 M&S	75			Bks (Cons Agric Loan) 6 1/2%			
4 1/2% Park July 1942 J&D	b 3.75	to 3.50		4% loan of 1897 A&O	69			68 J&D	33		
4 1/2% Water 1950 F&A	b 4.00	to 3.60		Ext 6% of '23 1957 A.M&S	56 1/2			Gras (Mun) Austria 8% 54 M&N	55	58	
5% Dec 1 1937 J&D	b 3.75	to 3.50		1st g 6% 1958 Ser B J&D	56 1/2			Greek Govt's 7% 1964 M&N	21 1/2	23	
Norwalk (C) 4% 1954-1964	b 4.25	to 4.50		Sink fund gold 6% 1959 J&D	56 1/2			Sin' fd 6% 1948 F&A	20	22 1/2	
4 1/2% Sch Mch 1933-1953	b 3.00	to 4.50		Ext'l s f 6% Oct 1959 A&O	56 1/2			(August 1933 coupon on)	16	20	
4 1/2% Improv t '34-'39 J&J	b 3.00	to 4%		Ext'l s f 6% 1960 M&N	56 1/2			Haiti (Rep) 6% ex 62 A&O	72 1/2	74 1/2	
3 1/2% 1933-71 A&O15	b 3.00	to 4.50		Ext'l s f 6% 1960 A&O	56 1/2			Hamburg (State of) Germany			
3 1/2% Sewer 1947-70 J&D15	b 4.25	to 4.50		Ext'l s f 6% (State Ry) '60 M&S	56 1/2			Gold 6% 1946 A&O	32	32 1/2	
5% 1933-71 A&O15	b 3.00	to 4.50		Ext'l 6% sub wks 1961 F&A	56 1/2			Hanover (Province) Germany			
Norwalk (T) 4 1/2% 1942 J&D	b 4.50	to 4%		Ext'l 6% pub wks 1961 M&S	56 1/2			Hartz W W 8 1/2% 1949 F&A	38	40	
4 1/2% 1936-1968 J&D	b 3.25	to 4.25		Ext'l 5 1/2% pub wks '62 F&A	52			Hungarian Land Mtg Instit'n			
Norwich 4 1/2% water 1939 M&S	b 4.25	to 4.25		Australia (Commonwealth)				Mtg 7 1/2% 1961 ser A M&N	40 3/4		
4 1/2% 1933 1964 M&S15	b 4.25	to 4.25		Ext'l 5% 1952 15 1955 J&J15	83 1/2	84 1/2		8 1/2% '61 ser B (Inda) M&N	40 3/4		
4 1/2% Refunding 1933 A&O	b 4.10	to 4.00		Ext'l 5% 1957 M&S	83	84 1/2		Hungary (Kingd) 7 1/2% 44 F&A	41 1/2	43	
Plantfield (T) 4 1/2% '34-'57 A&O	b 3.00	to 4.25		Ext'l 4 1/2% 1956 M&N	78 1/2	79 1/2		Industrial Mtg Bk of Finland			
Putnam (T) 4 1/2% '34-'46 A&O	b 3.00	to 4.25		Austrian Govt's 7% '43 J&D	95	96		1st M coll 7% July 1 1944	k 84 1/2		
Ridgefield (T) 4 1/2% Jan 1 '43	b 4.25	to 4%		Int s f 7% 1957 J&J	55 1/2	59		Irish Free State 5% 1960 M&N	97	101 1/2	
Stamford (C) 4% 1942 M&N	b 4.00	to 3.60		Bavaria (Ger'y) 6 1/2% 45 F&J	34	39 1/2		Italy (Kingd) ext'l 7% 51 J&D	96 1/2	97	
Stamford (T) 4 1/2% '34-'45 J&J	b 2.90	to 3.90		Belg Govt ext'l 6 1/2% 1949 M&S	95 1/2	96 1/2		5% Int Consol. J&J	u 64 1/2	65 1/2	
4 1/2% Sch 1934 1965 M&N	b 2.50	to 4.10		External s f 6% 1955 J&J	95 1/2	97		Presrite Literie 6%	u 64 1/2	65 1/2	
4 1/2% High Sch 1934-'59 J&D	b 2.50	to 4.10		Ext'l s f 7% 1955 J&D	100	101		Ital Cred Consortium for			
Terrington 5 1/2% '34-'35 J&J	b 2.50	to 3%		Stabiliz'n loan 7% 1956 M&N	98 1/2	98 1/2		Pub wks ext 7% A '37 M&S	94	98 1/2	
5 1/2% Fund 1936-'41 J&J	b 3.00	to 4%		Bogota (Mtg Bk) 7% May '47	*k24			Pub wks ext 7% B '47 M&S	84	90	
4 1/2% July 1 1939 J&J	b 3.75	to 3.50		7% Oct 1947 A&O	k 25			Pub Util Credit 7% '52 J&J	83 1/2	88	
Wallingford (Town) 4 1/2%				Bolivia (Rep) Ext 8% 47 M&N	9 1/2	9 1/2		Japanese Government—			
1938, 1943, 1948, 1953 J&J	b 2.50	to 4%		Ext'l 7% 1958 J&J	7 1/2	8 1/2		4% Sterling Loan of 1899	l 71	73	
4% 1933-46 J&D	b 2.50	to 3.75		Ext'l s f 7% 1969 M&S	33 1/2	33 1/2		5% Sterling loan of 1907	l 88	90	
Waterbury—				Brazil 8% ext 1941 J&D	27 1/2	30 3/4		4% Sterling loan of 1910	l 68 1/2	70 1/2	
4% Water 1934-1939 J&J15	b 3.00	to 3.75		7% Cent Ry elec 1952 J&J	27 1/2	27 1/2		6% Sterling loan 1924 F&A	l 85 1/2	97 1/2	
4% Water 1940-1965 J&J15	b 3.75	to 4.25		Ext'l s f 6 1/2% (1926) 57 A&O	29	29 3/4		Ext'l s f 5 1/2% 1965 M&N	72 1/2	85 1/2	
4% City Hall '34-'68 J&J15	b 3.00	to 4.25		Ext'l s f 6 1/2% (1927) 57 A&O	28 1/2	29 3/4		Ext'l s f 5 1/2% 1965 M&N	72 1/2	75	
4 1/2% July 15 1934-66 J&J15	b 3.00	to 4.25		5% of 1913	f 23	25		Oriental Dev Co 6% 53 M&S	65 1/2	69 1/2	
4 1/2% Water 1934-'44 J&J15	b 3.00	to 4%		5% of 1913	f 24	26		Orient Dev Co 5 1/2% 58 M&S	61	63	
4 1/2% Edge St. & 40-44 J&J15	b 4.00	to 4.25		4 1/2% of 1883	f 23	25		Lower Aust (Prov) 7 1/2% 50 J&D	55	57 1/2	
4 1/2% 1946-1953 J&J15	b 4.00	to 4.25		4 1/2% of 1888	f 22	24		Maranhao (State Brazil)			
4 1/2% Water 1935-'64 J&J15	b 3.50	to 4.25		4% of 1900	f 21	23		Ext s f 7% 1958 M&N	*y 17 1/2	19	
4 1/2% 1934 J&J15	b 3.00	to 3.25		4% of 1910	f 20	22		Mendoza (Prov) Argentina—			
5% Water 1933-1951 M&N	b 3.00	to 4%		4% of 1889	f 20	22		7 1/2% ext'l s f 1951 J&D	k 32 1/2		
5% Water 1952-1971 M&N15	b 4.15	to 4.25		Bremen (State) 7% 1935 M&S	51	55		Mexican Irrigation s f gtd 4 1/2%			
West Hartford 4 1/2% 1943 J&D	b 3.75	to 3.50		British—Cons 2 1/2% op '23 Q-J	70	72		(May 1914 coupon on)			
4 1/2% Mar 15 1933-48 M&S	b 2.00	to 3.50		5 1/2% f Feb 1 1937 F&A	110	118		1943 M&N	f 4	5 1/2	
W Hav USD 4 1/2% '34-'66 M&N	b 3.00	to 4.50		5% fund 1990 opt 1960 M&S	99 1/2	100 1/2		Mexico (U S of)—			
Westport 4 1/2% 1936-1944	b 3.00	to 4%		Buenos Aires (Prov) 6 1/2% M&S	34 1/2	36		External 5% of 1899	f 5 1/2	8 1/2	
Weston (T) 4 1/2% '33-'45 M&N	b 3.00	to 4%		Stamped (Sept 1 1933 sub	31 1/2	34 1/2		4% of 1904	f 4 1/2	5 1/2	
Windham (T) 4 1/2% '34-'36 J&J	b 3.00	to 3.50		stituted coupon on) M&S	f 35 1/2	37		Ext'l 4% of 1910 (£20 pieces)	f 4	6	
4% 1934 J&J	b 3.50	to 3%		Ext'l s f 7% 1952 A&O	f 34	35		£100 and £200 pieces			
4% 1935-1937 J&J	b 3.50	to 3.75		Stamped	f 36	39		Treas 6% notes '23 ext to '33	*y 5 1/2	9 1/2	
4% 1938-1942 J&J	b 3.75	to 4%		Ext'l 7 1/2% 1947	f 36	39		£20 pieces			
4% 1942-1952 J&J	b 4.00	to 4.50		Stamped	f 34 1/2	38		£100 and £200 pieces			
				Ext s f 8 1/2% 1961 F&A	32	33 1/2		Internal silver 3%			
DELAWARE				Stamped (Aug 1 1933 sub	32	33 1/2		Internal silver 3%			
4 1/2% '60 opt any date 105 J&J			3.75	stituited coupon on) F&A	32	33 1/2		Minas Geraes (State) Brazil			
4 1/2% 1961 opt '22 at 105 J&J			3.75	Bulgaria (Kingd) s f 7% '67 J&J	19 1/2	21 1/2		Ext'l 6 1/2% 1958 M&S	30 1/2	30 1/2	
Dover Spec 8 D 5% '34-'46 A&O			4.75	Sec s f 7 1/2% stabilization oan	22 1/2	24 1/2		Ext'l 6 1/2% 1959 ser A M&S	30 1/2	30 1/2	
Kent Co 4 1/2% 1946-1960 M&S			4.50	1968 M&N 15			Mtge Bank of Denmark—				
New Castle Co 4 1/2% 1934 J&D			4.10	Caldas (Dept of) Colombia	18 1/2	20		Extch s f 5% 1972 ser IX J&D	71	86	
5 1/2% 1936-1944 J&J			4.25	External s f 7 1/2% 1946 J&J	17	20		Mtge Bank of Yugoslavia—			
Sussex Co 6% 1934-1970 J&J			4.50	Cauca Val (Dept of) Colombia	17	20		Secured s f 7% 1957 A&O	25	30	
4 1/2% 1934-1953 A&O			4.50	7 1/2% 1946 A&O	17	20		Newfound 6 1/2% 1936 J&D30	86	86	
Wilmington 4 1/2% '33-'37 A&O			4.00	Ext'l sec 7% 1948 J&D	f k15 1/2		5 1/2% 1942 & 1943 J&J	78	78		
4 1/2% Bldg—Oon '53-'62 M&S			4.25	Cent Agric Bank (Germany)	48 1/2	50		5% Dec 31 1952 J&J	76	76	
4 1/2% S F 1960-63 (s-a) A&O			4.25	Farm loan 7% 1950 M&S15	44 1/2	44 1/2		5% 1955 J&J	76	76	
4 1/2% 1936-50 (s-a) A&O			4.25	Farm loan 6% 1960 J&J15	43 1/2	43 1/2		New South Wales (Australia)			
5% 1947-1949 S&O			4.15	Farm loan 6% 1960 A&O15	45	46		5% ext'l s f 1957 F&A	82 1/2	83	
4% 1936-1937 A&O			4.25	Ser A Int cts '33 A&O15	45	46		Ext'l s f 6% 1958 A&O	82	83	
4% 1938-1941 A&O			4.25	Central Bank of Germany	52 1/2	52 1/2		Met Wat Serv & Dr Board	78	79	
4% 1942-1948 A&O			4.25	6% A 1952 F&A	52	52 1/2		S f 5 1/2% 1950 A&O	93 1/2	95 1/2	
				6% series B 1951 F&A	52	52 1/2		Norway ext 6% 1943 F&A 15	94	95 1/2	
FLORIDA				Chili (Rep) ext 7% 1942 M&N	10 1/2	11 1/2		Ext'l s f 6% 1952 A&O15	94	94	
Brevard County School Tax				Ext'l s f 6% Feb 1961 F&A	9 1/2	10 1/2		40-yr s f 5 1/2% 1965 J&J	90 1/2	91	
Districts 6% 1933-55	f 7	12		Ext'l s f 6% Sept 1961 M&S	9 1/2	11 1/2		35-yr ext'l s f 5% '63 M&S15	87 1/2	89 1/2	
Coral Gables 5 1/2% '34-'56 A&O	f 7	12		Ext'l Ry ref 6% 1961 J&J	9 1/2	10 1/2		Norway Municipalities Bank			
6% Imp't 1934-1938 J&J	f 7	12		Ext'l s f 6% 1962 M&S	9 1/2	10 1/2		Ext'l s f 5% 1967 J&D	85 1/2	86 1/2	
6% Ref & Imp't '33-'56 var	f 7	12		Ext'l s. f. 6% 1963 M&N	12	12 1/2		Guar s f 5% 1970 J&D	85 1/2	85 1/2	
Dade Co 5% Oct 1947-'54 A&O	56	62		Ohill Mtge Bk 6 1/2% '57 J&D31	12	12 1/2		Panama (Rep) ext'l 5 1/2% 53 J&D	99 1/2	100	
5% 1934-1937 J&J	56	62		S f g 6 1/2% June 30 '61 J&D 31	14	18		Ext'l s f 5% 1963 M&N15	35	35 1/2	
Dade Co Spec Sch Dist No 2	35	40		S f g 6% 1961 M&N	11	11 1/2		Parana (State of) Brazil 7% 5%	*k 11		
1933-1935				6% 1962 M&N	11	12		Pernambuco (State of) Brazil			
Duval County—				6% notes 1931 J&D	*k10 1/2			Ext'l s f 7% 1947 M&S	14	15	
6% Armory 1944 J&J	92	97		Chinese government—				Peru sec s f 7% 1959 M&S	13 1/2	15	
Jacksonville 6% Jan 1 '36 J&J	88	96		Hukuang Rys 6% J&D15	21 1/2	21 1/2		Nat Loan ext'l 6% 1960 J&D	9	9 1/2	
5% Jan 15 1934-45 J&J 15	88	96		4 1/2% of '98 2 red '44 M&S	101	103		Ext'l s f 6% 1961 A&O	8 1/2	9	
5 1/2% Jan 15 1934-45 J&J 15	88	96		Colombia Rep 6% 1961 J&J	39 1/2	39 1/2		Stab n l s f 7% 1947 A&O 16	71 1/2	71 1/2	
4 1/2% Feb 1937 F&A	88	96		(July 1 1933 coupon on)	39 1/2	39 1/2		Ext'l s f 8% 1950 J&J	71	71 1/2	
Jacksonv 8 D 4% 5% Apr '47	35</										

Bonds.			Yield Basis	To	Bonds.			Yield Basis	To	Bonds.			Yield Basis	To
Bid.	Ask.	Net.	Bid.	Ask.	Net.	Bid.	Ask.	Net.	Bid.	Ask.	Net.	Bid.	Ask.	Net.
MARSHALLTOWN														
4 1/2% Water 1934-42	A&O	5 00	to 4.50	%										
4 1/2% Water 1943-44	A&O	5 00	to 4.50	%										
Ottumwa 4 1/2% Jan 1936	J&J	5 00	to 4.50	%										
POLK COUNTY														
5% Funding 1934-35	J&J	4 25	to 4.00	%										
Sloux City 6% '35-45	F&A15	4 50	to 4.25	%										
6% Ref Aug 15 1940	F&A15	4 50	to 4.25	%										
5% Fire Fund 1934	J&J	4 50	to 4.25	%										
5% Police Fund 1933	M&N	4 50	to 4.25	%										
4 1/2% Sewer 1934-47	M&N	4 50	to 4.25	%										
Sloux City S D 5% 1941	J&J	4 50	to 4.25	%										
KANSAS														
4 1/2% Soldiers Compen '34-'52	J&J	4 15	to 3.90	%										
4% Soldiers Comp 1953	J&J	4 15	to 3.90	%										
4% Soldiers Comp 1954	J&J	4 15	to 3.90	%										
Crawford Co 4 1/2% 1939	J&J	4 55	to 4.40	%										
HUTCHINSON														
4 1/2% Pub Bldg '61 on '31	J&J	4 35	to 4.15	%										
4 1/2% 1933	J&J	4 35	to 4.15	%										
4 1/2% 1939	J&J	4 35	to 4.15	%										
KANSAS CITY 5% 1942														
4 1/2% Wat & Light 1944	J&J													
4 1/2% Wat Plant Pur '39	J&J													
4 1/2% Imp Junc Oct '49	J&J													
BOARD OF EDUCATION														
4 1/2% 1934-1953	J&J	2 00	to 4%											
4 1/2% 1934-1953	J&J	2 00	to 4.05	%										
Sch Dist 4 1/2% 1934-54	J&J	2 00	to 4.05	%										
LEAVENWORTH														
4 1/2% Water 1934-1947	J&J	4 40	to 4.30	%										
Leavenworth Co 5% 1935	J&J	4 40	to 4.30	%										
McPherson 4 1/2% 1945	J&J	4 65	to 4.40	%										
Reno Co 5% 1941	J&J	4 40	to 4.20	%										
Salline Co 4 1/2% 1945	J&J	4 30	to 4.15	%										
Sedgwick Co 4 1/2% 1940	J&J	4 40	to 4.30	%										
Shawnee Co. 4 1/2% 1944	J&J	4 20	to 4.10	%										
Topeka 4 1/2% 1933	F&A	4 25	to 4.05	%										
4 1/2% 1948	J&J	4 25	to 4.05	%										
Topeka S D 4 1/2% Mar 1 '34	J&J	4 25	to 4.05	%										
Wichita 4 1/2% 1933-36	J&J	4 25	to 4.05	%										
WYANDOTTE COUNTY														
4 1/2% Bridge '34 to '41	F&A	4 30	to 4.10	%										
4 1/2% 1933-1939	J&J	4 30	to 4.10	%										
4 1/2% 1940-1945	J&J	4 30	to 4.10	%										
KENTUCKY														
4 1/2% Bridge 1950	J&J	90	91											
Ashland-5% 1934-37	M&S		6.00											
4 1/2% S I '42, '47 & '52	M&S		6.00											
Bowling Green-5% 1955	J&J		6.00											
OVINGTON														
6% W W Jan 15 '34-'61	J&J	15	to 4.60	%										
4 1/2% Fdg 1934-48	F&A	4 40	to 4.60	%										
4 1/2% 1935-1950	A&O	4 40	to 4.60	%										
4 1/2% W W 1934-51	J&J	4 40	to 4.60	%										
4 1/2% Fdg 1952 opt '42	F&A		6.00											
4 1/2% School Jan 1 1934-69	J&J	4 40	to 4.60	%										
CRITTENDEN COUNTY														
5 1/2% Fdg Feb 1 '39-'49	F&A		6											
HENDERSON COUNTY														
4 1/2% R&B Oct 1 '34-'56	A&O		6.00											
Hickman-6% Fdg 1949	M&S		6.00											
Lexington-4% 1945	F&A	4 10	to 4.20	%										
5% S D 1938	J&D	4 10	to 4.20	%										
LIVINGSTON COUNTY														
5 1/2% R&B Fdg Mar 1 '49 A&O		40												
LOUISVILLE-5% Sch 1922 A&O														
4 1/2% Airport 1951	M&S	4 00	to 3.90	%										
4 1/2% Bridge Rev '48	M&N	4 00	to 3.90	%										
4 1/2% Ref 1965	J&D	4 00	to 3.90	%										
4 1/2% Jan 1 1970	J&J	4 00	to 3.90	%										
4 1/2% Sewer 1969	J&J	4 00	to 3.90	%										
4% Ref Jul 1 1937	J&J	4 00	to 3.90	%										
4% Sewer 1947	F&A	4 00	to 3.90	%										
4% Lou W Co 1959	F&A	4 00	to 3.90	%										
4% Sewer 1965	F&A	4 00	to 3.90	%										
4% Jan 1 1970	J&J	4 00	to 3.90	%										
3 1/2% Ref 1943	J&J	4 00	to 3.90	%										
3% Sew & Park 1941	J&J	4 00	to 3.90	%										
McCracken Co-5% 1933	M&S	6	to 6.50	%										
Owensboro-5% Sewer	J&D	90	92											
Paducah														
4 1/2% w w 1933-1970	A&O	u 6.00												
Warren Co-4 1/2% '34-'59	J&J													
LOUISIANA														
5% Port Comm'n '34-'59	J&J	66	72											
5% Highway Dec 15 '35-'49	J&D	76	79											
5% Dec 31 1938	J&J	76	79											
4 1/2% High 1934	J&D	76	79											
4 1/2% High 1935-36	J&D	76												
4 1/2% High 1937-39	J&D	76												
4 1/2% High 1940-45	J&D	76												
4 1/2% High 1946-49	J&D	76												
4 1/2% High 1950-55	J&D	76												
4 1/2% 1934	F&A15	76												
4 1/2% 1935-1937	F&A15	76												
4 1/2% 1938-1941	F&A15	76												
4 1/2% 1942-1952	F&A15	76												
ATCHAFALAYA LEVEE DIST														
5% Sept 1933-1972	M&S15	75												
5% Dist ref & imp '49	M&S	75												
5% 1934-1969	F&A	55												
Baton Rouge-5% '34-'54	A&O	82	87											
Booster Dist Levee 5% '54	A&O													
5% Nov 1958	M&N													
CADDO DISTRICT LEVEE														
5% 1951 opt 1941	J&J													
FIFTH DISTRICT LEVEE														
5% 1950 opt 1940	J&J	62												
5% 1952 opt 1942	J&J	62												
5% Oct 15 1962 op '52	A&O	62												
5% Oct 15 1963	A&O15	62												
5% 1957-1967	A&O15	62												
5% 1959-1969	F&A15	62												
5% 1972		60												
LAFOURCHE BASIN LEVEE														
5% Jan 1954 opt 1944	J&J	75												
5% Jan 1937 opt 1928	J&J	75												
5% 1956-1970	A&O	75												
LAKE BORGNE DIST LEVEE														
5% Dec 1952 opt 1942	J&D	75												
NEW ORLEANS														
5% Pub Belt RR '39-'49	J&J	70												
5% Pub Belt 1950-59	J&D	70												
4 1/2% 1934-39	J&J	75												
4 1/2% 1940-49	J&J	75												
4 1/2% 1950-59	J&J	75												
4 1/2% 1960-67	J&J	75												
4 1/2% 1933-1977	A&O	75												
4% Floating debt 1948	A&O	75												
4% Constitutional 1942	J&J	97	98											
4% Public Imp't 1950 opt														
1942 (old issue)	J&J	87	90											
4% Pub Imp't '42 opt '28	J&J	93 1/2	94 1/2											
ORLEANS DISTRICT														
5% July 1934-1939	J&J	68	73											
5% July 1940-1949	J&J	68	73											
5% July 1950-1959	J&J	68	73											
4 1/2% 1934-1961	A&O	68	73											
4 1/2% Sept 1 1933 1968	M&S	68	73											
ORLEANS PARISH SCH BOARD														
5% 1936-1944	J&D	78	82											
5% 1945-1967	J&D	78	82											
PLAQUEMINE PARISH F BANK														
5% Oct 1952 opt 1942	A&O													
PENICHAIRAIN DISTRICT														
5% July 1968	J&J	80												
5% July 1968	J&J	75												
RED RIVER A & B B DISTRICT														
5% 1950 Series B	A&O	78												
5% Mar 1953 opt 1943	M&S	78												
5% 1965 Series D	F&A	78												
SHREVEPORT														
5% 1934-1936	F&A	82	86											
5% Dec 1 1933-1969	J&D	82	86											
5% Wat Wks Riv '34-'40	M&S	82	86											
4 1/2% W W & Sew '34-'64	J&J	82	86											
4 1/2% May 2 1934-67	M&N2	82	86											
TENSAS BASIN LEVEE DISTRICT														
5% Jan 1957	J&J	70	75											
MAINE														
5% Hwy & Edge '34-'54	A&O	b 3.60	to 3.30	%										
4% Sept 1 1934-1953	M&S	b 3.70	to 3.40	%										
4% Highw & Bdge '35-'39	M&N	b 3.70	to 3.40	%										
4% Highw & Bdge '40-'44	M&N	b 3.70	to 3.40	%										
4% State Pier 1934-1942	M&S	b 3.70	to 3.40	%										
3 1/2% 1933	M&S	b 3.70	to 3.40	%										
3 1/2% 1934-1935	M&S	b 3.70	to 3.40	%										
3 1/2% 1936-1937	M&S	b 3.70	to 3.40	%										
3 1/2% 1938-1939	M&S	b 3.70	to 3.40	%										
3 1/2% 1940-1951	M&S	b 3.70	to 3.40	%										
AUBURN														
4% 1935 & 1940 tax-ex	J&J	94	96											
Augusta 4% Oct 15 1934-55	A&O	4 20	to 4%											
BANGOR														
4% Ref Wat '35 (taxable)	J&J	96	98											
Bath 4% Ref 1941 tax-ex	J&D	92	94											
Belfast 4 1/2% Ref 1933-1950	b 6.00	to 5%												
Biddford 4% 1934-35	M&N	b 5.00	to 4.50	%										
Brewer High Sch Dist														
4 1/2% 1933-1945	M&N	b 6.00	to 5%											
JARDINER WATER DISTRICT														
4% 1934 (taxable)	J&J	96	98											
Kennebec Water District														
4% Ref May 1 1959	M&N	92	95											
Kittery Water District														
5% Jan 1934 to 1938	J&J	b 6.00	to 5%											
Old Town Water District														
4% July 1934-1939	J&J	b 6.00	to 5%											
4% July 1952-1958	J&J	b 6.00	to 5%											
PORTLAND														
4% O H '34-'45 tax-ex	A&O	b 4.00	to 3.80	%										
4% High Sch 1930 tax-ex		b 4.00	to 3.80	%										
Orland Bridge Dist (taxable)		b 4.00	to 3.80	%										
3 1/2% July 1934 to 1939	M&S	b 4.00	to 3.80	%										
Portland Water District														
4% Funding 1938	J&D	b 4.00	to 3.80	%										
4% Funding 1948	J&D	b 4.00	to 3.80	%										
4% Apr 1939	A&O	b 4.80	to 4.50	%										
South Portland Sewer Dist														
4% 1933-1950	M&N		6											
Waterville 3 1/2% 1935	M&S													

Bonds.			Yield Basis	To	Bonds.			Yield Basis	To	Bonds.			Yield Basis	To
Bid.	Ask.	Net.	Bid.	Ask.	Net.	Bid.	Ask.	Net.	Bid.	Ask.	Net.	Bid.	Ask.	Net.
Hartford County—														
4 1/2 1934	J&D	6.25	to 6%											
4 1/2 road & bldg '35-46	J&D	6.25	to 6%											
Irvington Sch 1931	J&D	80	85											
4 1/2 1933	J&D	80	85											
4 1/2 1934-1939	J&D	80	85											
4 1/2 1940-1959	J&D	80	85											
Jersey City 5 1/2 1942-53 A&O														
6s Aug 1 1935	F&A	70	80											
5 1/2 Dec 1 1933-1933	J&D	70	80											
5s 1933-1969	A&O	70	80											
4 1/2 School 1933-53	J&D	70	80											
4 1/2 School 1945	J&D	70	80											
4 1/2 Water 1931	A&O	70	80											
4 1/2 1934-1961	J&D	70	80											
4 1/2 Refunding 1949	F&A	70	80											
Keansburg 5 1/2														
4 1/2 1936	F&A	75	85											
4 1/2 Water 1934-1962	M&N	75	85											
4 1/2 Water 19 34	J&D15	75	85											
4 1/2 Water 1935-70	J&D15	75	85											
4 1/2 Sch Imp't '34-52	J&D	75	85											
5 1/2 1933-1949	J&D	75	85											
5 1/2 1950-1970	J&D	75	85											
Lodi—5s 1934-1947—J&J														
Long Branch 5s 1943	M&N	50	60											
4s June 1 1935	J&D	50	60											
Lynchburg 5s 1934-1957—J&J														
Maplewood (Township)	J&D15	5.25	to 5%											
4s 1934-35	J&D15	5.25	to 5%											
4s 1936-37	J&D15	5.25	to 5%											
Mercer Co—														
3 1/2 April 1941	A&O	4.75	to 4.60											
3 1/2 July 1 1937	J&D	4.75	to 4.60											
6s Road & Bldg 1934	F&A	4.75	to 4.60											
Middlesex Co 4 1/2 1934	J&J	75	80											
4 1/2 Fund July 1934-1939	75	80												
4 1/2 Road 1934 44	F&A2	75	80											
Monmouth Co—														
4 1/2 Mar 15 '34-50	M&S	70	75											
4 1/2 Rd&Bdg '34 51	F&A15	70	75											
Monclair 4 1/2 Sch 1941	A&O	5.00	to 4.90											
4 1/2 High Sch Bldg '44	J&D	5.00	to 4.90											
Morris Co—4s '35 opt '05	J&J	4.75	to 4.60											
4 1/2 1942 opt 1922	J&D	4.75	to 4.60											
3 1/2 1934	J&D 15	4.75	to 4.60											
3 1/2 1935-1938	J&D 15	4.75	to 4.60											
3 1/2 1939-1949	J&D 15	4.75	to 4.60											
Morrisstown 4 1/2 '33-42	J&D	5.25	to 5%											
4s 1934-1936	M&N	5.25	to 5%											
4s 1937-1940	M&N	5.25	to 5%											
4s 1941-1969	M&N	5.25	to 5%											
Newark—4 1/2 1944—F&A														
6s 1934-1935	M&S	6.25	to 6%											
6s 1936-1972	M&S	6.25	to 6%											
5 1/2 Oct 15 '33 to 59	A&O15	6.25	to 6%											
6s 1934 1968	J&D	6.25	to 6%											
4 1/2 1934-1969	M&S15	6.25	to 6%											
4 1/2 Dock 1959	F&A	6.25	to 6%											
4 1/2 Apr 15 '34-61	A&O15	6.25	to 6%											
4 1/2 School Dec 1 '45	J&D	6.25	to 6%											
4s Sch House 1959 opt 1949	6.25	to 6%												
4s Pas Val Sew '61 op '51	J&D	6.25	to 6%											
4s 1934-35	J&D	6.25	to 6%											
4s 1936-37	J&D	6.25	to 6%											
4s 1938-42	J&D	6.25	to 6%											
4s 1943-70	F&A	6.25	to 6%											
3 1/2 Tract Elev 1954	F&A	6.25	to 6%											
Vailsburg 4 1/2 1934	J&D	6.25	to 6%											
New Brunswick 4 1/2 34-57 F&A														
4 1/2 Sch & Wat '34 69	J&D	70	75											
4 1/2 1933-1967	J&D	70	75											
North Arlington (Borough)—														
5 1/2 Imp't 1933-1935	45	55												
6s Imp't 1933-1935	45	55												
North Bergen 5s 1941	J&D	45	50											
6s School 1933-58	M&S	45	50											
Nutley S D 4 1/2 '34-42	F&A	70	75											
4 1/2 1943-1967	F&A	70	75											
5 1/2 Nov 15 1933-39	M&N	70	75											
Ocean City—6s 1944	F&A	40	55											
4 1/2 Imp't May 15 1938-56	40	55												
Ocean Co 4 1/2 1934-1950	J&D	65	70											
Orange—														
4 1/2 School 1943	J&D	6.50	to 6%											
4 1/2 Sewer 1933 1964	A&O	6.50	to 6%											
4s School House 1934	J&D	6.50	to 6%											
Passaic 4 1/2 1934-40—M&S														
5 1/2 Gen Imp '33-44	J&D	65	70											
5 1/2 Gen Imp 45-51	J&D	65	70											
5s Imp 1934-1948	M&N	65	70											
6s Water 1935	M&N	65	70											
4 1/2 Refunding 1944	M&N	65	70											
4 1/2 Water 1939-70	J&J	65	70											
Passaic Co 4 1/2 1934-1936	J&J	75	80											
4 1/2 1937-1946	J&J	75	80											
4 1/2 1933-1968	J&D	75	80											
Pateron 5 1/2 '33-34	M&N	70	75											
5 1/2 1935-1969	M&N	70	75											
4 1/2 Feb 1 1945	F&A	70	75											
4 1/2 1933-1967	A&O	70	75											
Perth Amboy 1934	M&S2	65	75											
4 1/2 Water 1936-64	M&S2	65	75											
4 1/2 School 1934 1960	A&O	65	75											
4 1/2 School 1938	65	75												
5s Feb. 1936-1977	F&A	65	75											
Plainfield—4s 1934 to '34	J&D	5.25	to 5.00											
4s School 1959	M&N	5.25	to 5.00											
4 1/2 1933 1962 various	5.25	to 5.00												
Rahway 4 1/2 1933-34	6.75	to 6.25												
4 1/2 1935-1936	6.75	to 6.25												
4 1/2 1933-1934	6.75	to 6.25												
4 1/2 1935-1936	6.75	to 6.25												
Ramsey 6s Water 1933-1940	8%	to 7%												
Red Bank (Borough)—														
4 1/2 1933-1953	M&N	8%	to 7%											
Ridgewood 4 1/2 1934-62	M&N	6.00	to 5.75											
5 1/2 1934-1939	J&D	6.00	to 5.75											
Riverside 1933	M&N	6.00	to 5.75											
Sea Isle City 6s 1942	F&A	9%	to 8%											
Somerset Co 4 1/2 1934-49	J&D	5.25	to 5.00											
4 1/2 1934-1952	J&J	5.25	to 5.00											
South Jersey Port District														
4 1/2 Marine Term 1934-73	45	55												
South Orange—4s '34 to '44—J&J														
6s 1934-1962	M&S	5.00	to 4.75											
4 1/2 1934 1969	J&D	5.00	to 4.75											
4 1/2 1933-1967	J&D	5.00	to 4.75											
4 1/2 1934-1968	J&D	5.00	to 4.75											
Summit 4 1/2 Sch 1941	F&A	5.00	to 4.75											
4s 1933	M&N	5.00	to 4.75											
4 1/2 Imp & Sch '33-38	J&D	5.00	to 4.75											
4 1/2 Imp & Sch '39-60	J&D	5.00	to 4.75											
Sussex Co 4 1/2 '37-44	M&S	6.00	to 5.75											
4s Imp't 1934-1955	M&N	6.00	to 5.75											
Teaneck (Twp) 5 1/2 '33-38	70	75												
Tenafly 4 1/2 1934-1963	F&A	6.75	to 6.25											
Trenton 5 1/2 1933-1951	A&O	5.50	to 5.25											
5s School 1934	A&O	5.50	to 5.25											
5s School 1935	A&O	5.50	to 5.25											
5s School 1936-1937	A&O	5.50	to 5.25											
5s School 1938-1939	A&O	5.50	to 5.25											
5s School 1940-1955	A&O	5.50	to 5.25											
4 1/2 Water 1943	A&O	5.50	to 5.25											
4 1/2 1934-1939	F&A	5.50	to 5.25											
4 1/2 1940-1966	F&A	5.50	to 5.25											
4 1/2 1934	F&A	5.50	to 5.25											
4 1/2 1935-1960	F&A	5.50	to 5.25											
4s City Hall 1939	J&D	5.50	to 5.25											
Union City 4 1/2 '33-34	J&D	70	75											
Union Co 4 1/2 1937	M&S	4.75	to 4.50											
6s Sept 15 1937	M&S 15	4.75	to 4.50											
6s March 15 1938	M&S 15	4.75	to 4.50											
4 1/2 1942	M&S	4.75	to 4.50											
4 1/2 Oct 15 1933-52	M&S	4.75	to 4.50											
4 1/2 Road & Bldg '34-47	F&A	4.75	to 4.50											
4 1/2 Park 1934-35	J&D15	4.75	to 4.50											
4 1/2 Park 1936-37	J&D15	4.75	to 4.50											
4s Oct 1 1942	A&O	4.75	to 4.50											
4s Park 1934-1937	M&N	4.75	to 4.50											
Union Township Sch Dist—	J&J	8%	to 7%											
4 1/2 1934-1968	J&J	8%	to 7%											
Vailsburg—See Newark.														
Ventnor City—														
5 1/2 Mun Bldg '34-58	A&O	50	60											
Vineland (Boro)—														
5 1/2 1934	M&S	65	70											
5 1/2 1934-1950	M&S	65	70											
Westfield 5s June 15 '34-60	J&D	6.50	to 6.00											
4 1/2 1934-1966	A&O	6.50	to 6.00											
West New York 5s 1938	M&S	6.50	to 6.00											
West Orange (T) 6s '38	M&S	6.50	to 6.00											
NEW MEXICO														
4s Highway 1935-1940	J&J	5.50	to 5.25											
5 1/2 Highway 1935-1940	J&J	5.50	to 5.25											
4 1/2 Ref 1953 opt 1933	J&J	95	98											
4 1/2 Dec 16 1953 opt 22	J&D	93	95											
4 1/2 Fund 1939 opt 1919	M&S	90	92											
Albuquerque 6s W W 1962	J&D	80	85											
4 1/2 1934-1950	J&J	6.50	to 6%											
4 1/2 1934-1950	J&J	6.50	to 6%											
Middle Rio Grande Conser	55	60												
Dist 5 1/2 '34-73	F&A	75	80											
Socorro Co 5s '41 op '21	A&O	55	60											
NEW YORK														
5s March 1934-1935	M&S	2.00	to 1.75											
5s Jan & Mar 1 1936-1945	J&J	3.00	to 2.75											
5s Jan 1934-1935	J&J	2.00	to 1.75											
5s Jan & Mar 1946-1970	3.70	to 3.45												
4 1/2 Highway 1963	M&S	116	120											
4 1/2 Canal 1964	J&J	116	120											
4 1/2 Canal 1965	J&J	113	116											
4 1/2 Highway 1965	M&S	113	116											
4 1/2 Barge Canal 1945	J&J	107	110											
4 1/2 Bonus 1934-1939	A&O	1.50	to 3.50											
4 1/2 Bonus 1940-1949	A&O	3.20	to 3.50											
4s Canal Term 1942	J&J	106	109											
4s Canal Term Jan 1946	J&J	106	112											
4s g High Imp Mar 1958	M&S	109	112											
4s g High Imp Sept 1958	M&S	109	112											
4s High Imp Mar 1960	M&S	109	112											
4s Canal Imp July 1960	J&J	109	112											
4s Canal Imp Jan 1961	J&J	109												

New York City				Schenec Co				Forayth Co			
Bonds	Yield Basis	To	Net.	Bonds	Yield Basis	To	Net.	Bonds	Yield Basis	To	Net.
	Bid.	Ask.			Bid.	Ask.			Bid.	Ask.	
6s Corp stk Jan 25 '35 J&J	94	96		5s Dec 15 1933-1943	b 1.50	to 4.00	3.90	6s 1945 & 1948 ser O	b 6.25	to 6%	
6s Corp stk Jan 25 '36 J&J	94	96		4s 1934-1944			4.00	4s 1934-1937			
6s Corp stk Jan 25 '37 J&J	94	96		4s 1934-1944			5.25	4s 1934-1935			
4 1/2s June 1935	82 1/2	85		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1935	82 1/2	85		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 1937	82 1/2	85		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 1937	82 1/2	85		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Corp stk 1937 J&J	82 1/2	85		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Corp stk 1971 J&D	82 1/2	85		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Corp stk 1933-1935 J&D	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Jan 1 1977	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Sch & Var '33-39 J&D	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1980 opt 1930	77	79		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1980	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Mar 1 1982	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Mar 1 1984	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s April 1935	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s April 1 1986	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Apr 15 1972	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Rap Tr & Wat '74 J&D	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Feb 15 1934 86 F&A	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Feb 15 1934 86 F&A	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Feb 15 1934 86 F&A	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 15 '33-68 M&N	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 15 '33-68 M&N	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 15 '33-68 M&N	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Oct 1 1980	75	77		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s May 1977	75	77		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Various 1936	b 7.50	to 6.50	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 1955	75	77		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Various 1956	75	77		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Various May 1957	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Nov 1958	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s May 1959	78 1/2	80		4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1934-1937	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1938-1967	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
8 1/2s g exempt 1941	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
8 1/2s g exempt 1942	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
8 1/2s R T 1948-1950	b 7.00	to 5.75	%	4s 1934-1944			4.90	4s 1934-1935			
8 1/2s g exempt 1952	72	74		4s 1934-1944			4.90	4s 1934-1935			
8 1/2s g exempt 1953	72	74		4s 1934-1944			4.90	4s 1934-1935			
8 1/2s g exempt 1954	73	75		4s 1934-1944			4.90	4s 1934-1935			
8 1/2s g Water ex '54	73	75		4s 1934-1944			4.90	4s 1934-1935			
8 1/2s exempt 1955	72 1/2	75		4s 1934-1944			4.90	4s 1934-1935			
3 1/2s stock Apr 1 1954	72	74		4s 1934-1944			4.90	4s 1934-1935			
Niag Falls 5 1/2s '41-48	b 4.30	to 4.10	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Sewer 1965-70	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Sewer 1965-70	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Wat May '41-48	b 4.30	to 4.05	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Repav 1934 reg	b 4.15	to 3.50	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Sew '39-46 reg	b 4.30	to 4.05	%	4s 1934-1944			4.90	4s 1934-1935			
3 1/2s Nov 1 1961-1970	b 4.25	to 4.00	%	4s 1934-1944			4.90	4s 1934-1935			
3 1/2s 1942-1945	b 4.20	to 3.95	%	4s 1934-1944			4.90	4s 1934-1935			
3 1/2s May 1 1935	b 4.15	to 3.75	%	4s 1934-1944			4.90	4s 1934-1935			
Niag Falls 4 1/2s '43-48	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1935-1960	b 4.40	to 4.05	%	4s 1934-1944			4.90	4s 1934-1935			
No Hempstead 5s 1934	b 6.00	to 5.50	%	4s 1934-1944			4.90	4s 1934-1935			
No Hempstead S D No 7				4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1934-1942	b 5.75	to 5.25	%	4s 1934-1944			4.90	4s 1934-1935			
North Tarrytown (b)				4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Water 1933-45	b 5.50	to 5%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Water 1946-64	b 5.50	to 5%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s 1947-72	b 5.50	to 5%	%	4s 1934-1944			4.90	4s 1934-1935			
Onondaga 4s Water 40-45	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Water 1934-39	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
Onondaga Co 4 1/2s '33-47	b 3.90	to 3.75	%	4s 1934-1944			4.90	4s 1934-1935			
3 7/8s 1934-1951	b 4.20	to 3.70	%	4s 1934-1944			4.90	4s 1934-1935			
Ontario Co 4s '34-51	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
Oswego 4s 1934-42	b 5.50	to 5%	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Water 1934-1969	b 5.50	to 5%	%	4s 1934-1944			4.90	4s 1934-1935			
Oswego 5 1/2s 1934-48	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
Oyster Bay Wat Dist				4s 1934-1944			4.90	4s 1934-1935			
4s 1936-1960	b 4.75	to 4.25	%	4s 1934-1944			4.90	4s 1934-1935			
Pelham (T) Un Fr Sch Dist				4s 1934-1944			4.90	4s 1934-1935			
No 1 4.60s 1944-1966	b 5.50	to 5%	%	4s 1934-1944			4.90	4s 1934-1935			
Poughkeepsie 4 1/2s '1934-52	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
4s School 1934-59	b 4.25	to 4%	%	4s 1934-1944			4.90	4s 1934-1935			
Port Chester				4s 1934-1944			4.90	4s 1934-1935			
6s 1933	b 6.25	to 6%	%	4s 1934-1944			4.90	4s 1934-1935			
6s 1934	b 6.25	to 6%	%	4s 1934-1944			4.90	4s 1934-1935			
Port Jervis 4 1/2s 1937-1966	b 4.75	to 4.25	%	4s 1934-1944			4.90	4s 1934-1935			
Port of N Y authority				4s 1934-1944			4.90	4s 1934-1935			
Arthur Kill Bridges				4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Ser A 1934 to 46 M&S	80	86		4s 1934-1944			4.90	4s 1934-1935			
George Washington Bridge				4s 1934-1944			4.90	4s 1934-1935			
4s Ser B 1936 to '50 J&D	b 4.75	to 4.50	%	4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Ser B 1939 to '53 M&N	b 4.75	to 4.50	%	4s 1934-1944			4.90	4s 1934-1935			
Bayonne Bridge				4s 1934-1944			4.90	4s 1934-1935			
4s Ser C 1938 to '53 J&J	80	88		4s 1934-1944			4.90	4s 1934-1935			
Inland Terminal				4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Ser D 1936 to '60 M&S	b 6.25	to 5.50	%	4s 1934-1944			4.90	4s 1934-1935			
Holland Tunnel				4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Ser E 1934 to '60 M&S	97	99		4s 1934-1944			4.90	4s 1934-1935			
Putnam Co 4 1/2s '34-51	b 4.40	to 4.20	%	4s 1934-1944			4.90	4s 1934-1935			
4s 1934	b 4.15	to 3.90	%	4s 1934-1944			4.90	4s 1934-1935			
4s 1935-1954	b 4.40	to 4.20	%	4s 1934-1944			4.90	4s 1934-1935			
Rensselaer County				4s 1934-1944			4.90	4s 1934-1935			
4 1/2s Highway 1934-36 F&A	b 4.40	to 4.10	%	4s 1934-1944			4.90	4s 1934-1935		</	

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Banks June 30. ALABAMA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal.	Per share.
Birmingham—					83	93
Birming'm Tr & Sav.	1,000,000	1,259,566	14,619,237	100		
Ensley Bank & Tr Co	75,000	30,563	337,644	100		
Industrial Sav Bank	100,000	75,923	1,017,507	100	85	125
First National Bk—					25	25
Common	2,500,000	2,756,128	31,281,801	25		
Preferred	7,500,000					100
Woodlawn-American National Bank—					100	
National Bank	100,000	39,866	266,000	100		
Mobile—						
First National Bank	1,000,000	1,673,483	15,000,933	100		
Merchants' Nat Bk.	1,000,000	1,151,946	10,955,318	20		
Amer Nat Bk & Tr Co	500,000	116,388	798,516	100		
Montgomery—						
Alabama Nat Bank	500,000	84,455	1,535,472	100		
First National Bank	1,000,000	565,843	10,452,736	10		
Union Bank & Tr Co	200,000	62,534	1,177,983	10		
Selma—						
City National Bank	400,000	163,754	1,954,053	100		
People's Bk & Tr Co.	100,000	34,916	563,082	100		No recent sales
Selma National Bank	200,000	213,121	1,199,738	100		
Selma Tr & Sav Bank	100,000	109,302	1,300,976	100		

National Banks June 30. ARIZONA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal.	Per share.
Bisbee—						
Bank of Bisbee	100,000	125,212	1,791,955	100		
Miners & Merch Bk.	250,000	194,587	3,150,090	100		
Phoenix—						No recent sales
First Nat Bk of Ariz.	300,000	294,920	2,788,539	20		
Phoenix Nat Bank	500,000	405,045	4,542,066	25		
Phoenix Sav Bk & Tr	250,000	169,961	2,879,557	25		
Valley Bank & Tr Co	1,050,000	467,269	7,729,539	25		
Tucson—						
Consolidated Nat Bk	400,000	64,297	7,709,332	100		
Sou Arizona Bk & Tr	250,000	304,996	4,361,072	100		

National Banks June 30. ARKANSAS State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal.	Per share.
Fort Smith—						No recent sales
City National Bank	200,000	52,846	2,185,859	10		
First National Bank	500,000	627,827	5,315,926	10		
Merchants Nat Bank	500,000	451,630	7,474,031	25		
Little Rock—						
Twin City Savs Bk	100,000	22,215	511,161	25		
Bankers Comm'l Tr.	300,000	102,071	3,088,561	100		
Peoples Bank	200,000	52,524	2,166,824	25		
Union Bank	300,000	102,074	3,364,441	25		
W B Worthen Co—						
Common	250,000	104,993	5,225,281	100		
Preferred	250,000					
Pine Bluff—						
Cotton Belt Bk & Tr Co	100,000	52,624	908,812	25		
Summons Nat Bank	200,000	580,564	6,897,493	100		375

National Banks June 30. CALIFORNIA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal.	Per share.
Long Beach—						No recent sales
Calif First Nat Bank	300,000	115,944	3,972,971	20		
Farmers & Merch Bk	1,000,000	620,258	9,049,304	100		
Farm & Merch Tr Co	100,000		none	100		
Western Tr & Sav Bk	225,000	168,000	1,686,000	100		
Los Angeles—						
California Bank	5,000,000	1,646,087	72,279,417	25	31	
California Trust Co.	1,000,000	758,911		100		
Citizens Nat Trust & Savings Bank	5,000,000	7,258,937	84,468,051	20		
Farmers & Mer. Nat.	3,000,000	5,006,363	87,732,434	100		
Seaboard Nat Bank	2,000,000	340,812	7,948,052			
Security-First Nat Bk	30,000,000	23,138,291	442,416,712	25	38 3/4	

National Banks June 30. CALIFORNIA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal.	Per share.
Los Angeles (Concl.)						
Union Bank & Trust	5,000,000	1,946,346	25,418,288	100	112 1/2	
Windsore Nat Bank	200,000	17,791	300,206	100		
Oakland—						
Central Bk of Oakland	4,200,000	1,627,913	40,778,237	100		
Central Nat Bank	1,200,000	1,987,917	23,799,675	100		
First National Bank	500,000	105,487	3,176,306	100		65
Farmers & Mer Sav.	300,000	155,635	6,614,441	100		
Pasadena—						No recent sales
Citizens Com'l Tr & S	300,000	265,422	2,900,167	100		
First National Bank	500,000	159,915	4,090,745	100		
First Trust & Sav Bk	1,000,000	551,799	8,295,238	25		
Pasadena Nat Bank	100,000	9,336	876,141	100		
Security Nat Bank	300,000	247,855	2,653,279	100		
Sacramento—						No recent sales
Capital Nat Bank	500,000	518,098	13,505,928	100		
Citizens Bk of Sacra.	50,000	96,724	751,417	100		
Merchants Nat Bank	200,000	106,412	2,674,560	100		
Sumitomo Bk of Cal.	145,000	45,447	841,459	n		
San Bernardino—						
American Nat Bank	150,000	24,657	1,851,025	100		
San Diego—						
First Nat T & S Bk.	1,000,000	805,501	21,591,792	100		
San Diego Tr & S Bk	500,000	675,357	9,915,155	25		
Security Tr & Sav Bk	600,000	250,461	4,778,189	100		
United States Nat Bk	100,000	33,987	1,616,712	100		
San Francisco—						
Anglo California National Bank	15,400,000	3,875,327	138,014,779	20		110 1/2
Bank of Calif, N A.	8,500,000	7,591,328	82,164,789	100		1160
Bank of Canton Ltd.	300,000	33,073	251,912	f		
Bank of Amer Nat Tr & Savs Assoc	50,000,000	47,262,393	715,026,351	25		
Bank of America	4,000,000	2,155,391	52,387,258			
Bank of Montreal	1,000,000	195,330	2,876,972	100		
Canadian Bk of Com	1,300,000	586,889	12,575,037	100		
Crocker First Nat Bk	6,000,000	4,057,705	58,705,344	100		1210
The San Fran Bank	1,000,000	5,400,000	152,706,709	1000	9600	9800
Pacific Nat Bank	1,000,000	196,012	5,851,150	100	40	50
Wells Fargo Bank & Union Trust Co.	9,000,000	8,305,164	167,206,648	100	216	225
Yokohama Specie Bk	1,225,000	347,624	3,536,745	100		
American Trust Co.	10,000,000	10,900,000	197,204,477	100		
Crocker First Federal Trust Co.	1,500,000	2,044,232	45,009,673	50		
San Jose—						No recent sales
First National Bank	600,000	811,200	6,991,989	100		
San Jose Nat Bank	500,000	93,407	1,778,922	25		
Santa Ana—						
Commercial Nat Bk	200,000	50,072	1,012,643	25		
Farm & Mer Sav Bk	150,000	201,773	1,609,933			
First National Bank	750,000	310,074	6,220,824			
Stockton—						No recent sales
First National Bank	200,000	474,590	2,782,537	100		
Stockton S & L Bank	1,000,000	1,000,000	7,903,182	100		
Union Safe Deposit Bank	375,000	92,682	1,768,741	100		

CANADA (See Page 119)

* Sale price.
 a Dec. 31 1932.
 f Par \$40 Hong Kong money.
 k In hands of receiver.
 l Last sale price.
 n Fully paid up stock with par of 100 yen. New stock with par of 50 y. n.
 r On a restricted basis.
 s Federal Conservator appointed.

National Banks June 30. **COLORADO** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Colorado Spgs.—						
Colorado Sav Bank...	\$ 50,000	\$ 204,271	\$ 1,289,605	100		
Colorado Spgs Nat B	100,000	127,208	1,345,316	100		
Exchange Nat Bank...	300,000	305,762	5,771,059	100		
First National Bank...	300,000	340,243	5,809,441	100		
Colo Title & Tr Co...	150,000	79,773	1,013,651	100		
Denver—						
American Nat Bank...	500,000	350,347	4,110,616	100		
Central Sav Bk & Tr	500,000	91,063	2,169,111	100		
Colorado Nat Bank...	1,000,000	1,208,904	32,207,786	100		
Colorado State Bank	50,000	84,255	637,196	100		
Denver Nat Bank...	1,500,000	1,233,278	20,524,242	100		
First National Bank...	1,500,000	2,052,244	36,479,609	100		
South B'way Nat Bk	200,000	425,000	436,651	100		
Stock Yards Nat Bk...	200,000	81,701	1,260,144	100		
U S National Bank...	550,000	1,945,452	16,616,107	100		
Guardian Trust Co...	120,000	22,527	425,076	100		
International Tr Co...	500,000	1,546,530	11,948,080	100		
Leadville—						
Carbonate Amer N B	100,000	20,804	1,058,644	100		
Pueblo—						
First National Bank...	500,000	1,018,784	13,205,373	100		
Minnesota Bank...	30,000	132,788	1,282,167	100		
Western Nat Bank...	100,000	85,144	4,09,028	100		
Pueblo Sav & Tr Co...	100,000	253,629	3,013,203	100		

National Banks June 30. **DIST. OF COLUMBIA** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Washington—						
Columbia Nat Bank...	\$ 250,000	\$ 624,706	\$ 3,401,216	100		
Bank of Comm & Sav	100,000	188,775	1,484,903	10		
District Nat Bank...	1,000,000	455,128	7,079,183	100		
Federal Amer Nat'l						
Bank & Trust Co...	2,000,000	1,110,152	15,178,950	20		
Franklin Nat Bank...	225,000	415,818	4,026,258	100		
Liberty Nat Bank...	500,000	300,000	3,793,901	100		
Lincoln Nat Bank...	400,000	704,121	5,812,363	100		
McLachlen Bkg Corp	150,000	176,671	2,152,743	100		
Mt Vernon Sav Bank	400,000	1,153,318	3,029,303	100		
Nat Bank of Wash...	1,050,000	1,125,220	8,532,570	100		
Nat Capital Bank...	200,000	163,506	1,000,000	100		
Nat Metropol Bank...	800,000	1,570,376	22,947,345	100		
Biggs National Bank	3,000,000	3,419,364	70,125,824	100		
Second Nat Bank...	750,000	342,663	5,468,718	100		
Secur Sav & Com Bk	300,000	335,984	5,200,415	100		
Wash'ton Sav Bank...	100,000	429,612	412,846	10		
Amer Secur & Tr Co...	3,400,000	3,909,920	34,414,010	100		
Nat'l Sav & Tr Co...	1,000,000	1,394,893	13,498,371	100		
Munsey Trust Co...	2,000,000	1,313,433	4,512,005	100		
Union Trust Co...	2,000,000	1,073,947	8,004,616	100		
U S Savings Bank...	100,000	118,639	2,162,297	100		
Wash Loan & Tr Co...	1,000,000	2,040,598	16,145,973	100		

National Banks June 30. **CONNECTICUT** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Bridgeport—						
First Nat Bk & Tr Co	1,000,000	1,089,575	15,563,900	20		45
Black Rock Bk & Tr...	100,000	65,372	928,404	100		
Bridgeport City Tr Co	1,750,000	1,233,989	18,146,902	25		55
Amer Bank & Tr Co...	300,000	168,457	3,236,217	100		
Comm'l Bk & Tr Co...	300,000	58,582	1,456,940	100		
Fairfield Trust Co...	200,000	168,119	1,750,743	100		
North End Bk & Tr...	100,000	64,573	1,056,739	100		
West Side Bank...	300,000	364,117	2,029,004	25		
Hartford—						
Capitol Nat Bk & Tr	300,000	153,597	3,024,230	25	10	20
Conn River Bkg Co...	150,000	932,415	5,358,818	30	450	
First National Bank...	1,150,000	932,890	13,792,573	100	90	
Glastonbury Bk & Tr	100,000	113,617	1,316,805	50	60	70
Hartford Nat Bk & T	4,000,000	4,566,531	41,472,727	10	16	19
Industrial Bank...	100,000	265,160	1,000,000	100		
Phoenix St Bk & Tr...	1,600,000	1,731,900	27,741,275	100	175	200
Bankers Trust Co...	250,000	412,756	4,489,433	100		
East Hartford Tr Co	100,000	112,473	1,846,036	100		
Hartford-Conn Tr Co	3,000,000	3,581,717	27,587,164	25	48	55
Park Street Tr Co...	200,000	300,083	2,034,319	100		
Riverside Trust Co...	250,000	219,914	2,282,970	100		
Stimbury Bk & Tr Co	125,000	96,506	1,593,001	25	40	50
So End Bk & Tr Co...	100,000	67,244	463,613	50		75
Travelers Bk & Tr Co	500,000	706,141	9,880,139	100		
West Hartford Tr Co	200,000	213,748	1,790,719	100		175
Windsor Trust Co...	100,000	116,329	1,189,402	25		
Meriden—						
First National Bank...	200,000	430,513	1,185,160	100	225	250
Home National Bank	500,000	377,331	4,754,979	25	25	30
Meriden Nat Bank...	200,000	61,141	1,162,154	100	70	75
Meriden Tr & S D Co	100,000	67,658	5,687	100	140	150
Puritan Bk & Tr Co...	100,000	130,423	1,389,606	100	100	125
New Haven—						
Amer Bank & Tr Co...	100,000	352,376	1,752,740	100		150
First Nat Bk & Tr Co	1,260,000	1,219,720	22,633,426	100		125
New Haven Bk NBA	1,600,000	1,227,324	7,650,216	100		125
Second Nat Bank...	750,000	920,515	8,789,996	100		150
Trademen's Nat Bk						
Common	150,000	50,000	1,747,824			135
Preferred	200,000					
Un & N Haven Tr Co	1,458,700	1,230,116	12,384,266	100		150
New London—						
Nat Bk of Commerce	300,000	363,636	6,085,955	100		
New London City						
National Bank...	200,000	152,578	2,803,898	100		
Union Bk & Tr Co...	300,000	264,228	1,264,577	100		
Winthrop Trust Co...	150,000	109,174	935,254	100		
Norwich—						
Thames Bk & Tr...	550,000	264,106	1,842,481	25		
Uncas-Merch Nat Bk	200,000	107,120	1,206,321	100		
Stamford—						
First-Stamford Nat'l	1,000,000	1,299,009	8,071,461	100		
Bank & Trust Co...	200,000	868,941	4,564,022	100		
Fidelity Title & Tr Co	200,000	868,941	4,564,022	100		
Stamford Trust Co...	700,000	1,453,814	6,767,133	100		
Waterbury—						
Citiz & Mfrs' Nat Bk	600,000	693,778	10,185,602	100	120	
Waterbury Nat Bank	500,000	302,265	3,894,586	50	45	
Colonial Trust Co...	1,000,000	2,676,416	7,012,126	100	310	
Waterbury Trust Co...	300,000	191,312	2,223,293	100	50	

National Banks June 30. **FLORIDA** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Jacksonville—						
Atlantic Nat Bank...	\$3,000,000	467,406	26,090,130	100		
Barnett N B of Jack...	1,500,000	821,489	15,259,953	100		
Florida Nat Bank...	1,500,000	761,256	16,277,853	25		
Lakeland—						
Florida Nat Bank...	100,000	70,669	1,373,674	25		
Miami—						
First National Bank...	1,200,000	335,640	19,877,425	100		
First Tr & Sav Bank...	100,000	470,132	1,166,081	100		
Florida Nat Bk & Tr	400,000	141,902	1,713,464	25		
Miami Beach First						
National Bank...	300,000	181,229	3,900,252	100		
Orlando—						
First Nat Bk & Tr Co	200,000	421,407	2,350,872	100		
Florida Bank...	100,000	71,814	2,342,618	100		
Pensacola—						
American Nat Bank...	800,000	206,889	3,038,032	100		
Cit & People's Nat Bk	200,000	146,163	2,268,473	100		
St. Augustine—						
People's Bk for Sav...	25,000	90,938	2,500,043	100		
St Augustine Nat Bk	100,000	61,778	1,562,501	100		
St. Petersburg—						
Florida Nat Bank...	200,000	146,104	2,113,511	25		
Tampa—						
Exchange Nat Bank...	1,250,000	403,732	9,751,430	100		
First National Bank...	1,500,000	672,165	11,029,301	100		
First Sav & Tr Co...	500,000	206,184	1,341,316	100		
West Palm Beach						
West Palm Beach At...	100,000	36,133	2,365,058	100		
Cent Farmers' Trust...	250,000	359,888	2,957,558	100		

National Banks June 30. **GEORGIA** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Atlanta—						
American Sav Bank...	200,000	127,720	209,305	100		
Citiz & So Nat Bank...	5,000,000	3,412,742	60,483,036	10	9 1/2	10 1/2
First Nat Bank...	5,400,000	6,287,463	74,178,107	10	17	18
Fulton Nat Bank...	1,000,000	603,626	15,770,888	100	110	130
Ga Sav Bk & Tr Co...	500,000	635,755	1,907,584	100		
Trust Co of Georgia...	2,000,000	2,665,757	8,432,219			
Augusta—						
Georgia RR Bk & Tr	1,000,000	427,697	6,141,373	100	139	148
Citiz & So Nat Bank...	5,000,000	3,412,742	60,483,036	10	9 1/2	10 1/2

National Banks June 30..		IDAHO		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Boise City—					
First Nat Bk of Idaho	300,000	337,470	5,510,268	100	Nominal share.
First Security Bank	150,000	289,160	3,910,414	100	-----
Boise Trust Co.	150,000	17,096	38,306	100	-----

National Banks June 30.		ILLINOIS		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Quincy—					
Ill State Bk of Quincy	300,000	239,249	2,260,642	100	Nominal share.
Mercantile Tr & S Bk	200,000	138,384	3,071,793	100	-----
South Side State Bk	-----	-----	-----	-----	-----
Rockford—					
Illinois Natl Bk & Tr Co.	200,000	66,867	3,594,762	100	-----
Swedish-Am Nat Bk.	125,000	186,462	1,508,811	100	-----
Third Nat'l Bank	500,000	221,599	4,196,513	100	-----
Springfield—					
First National Bank.	500,000	64,906	6,778,481	100	No recent sales
Illinois Nat Bank	300,000	178,990	3,307,639	100	-----
Springfield Marine Bk	500,000	362,426	6,851,053	100	-----
First State Tr & S Bk	200,000	38,075	-----	100	-----

National Banks June 30.		ILLINOIS		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Aurora—					
Aurora Nat Bank	300,000	104,712	1,853,705	100	No recent sales
Merchants Nat Bank	400,000	8,984	1,930,816	100	-----
Old Second Nat Bank	400,000	64,737	1,503,766	100	-----
Bellefonte—					
Bellefonte Bk & Tr Co	150,000	59,580	1,466,697	100	150
Bellefonte Nat Bank	100,000	13,205	554,317	100	85
First National Bank	200,000	323,334	3,177,295	100	250
St Clair Nat Bank	150,000	107,547	1,679,015	100	150
Chicago—					
Amer Nat'l Bk & Tr.	1,000,000	400,000	11,427,636	100	85 95
Austin State Bank	b 500,000	e 151,188	2,032,532	100	-----
Beverly State Sav Bk	1,000,000	38,693	556,968	100	55 65
City Nat Bk & Tr Co	4,000,000	1,270,614	79,082,145	-----	99 103
Continental Bk & Tr Co	75,000,000	26,600,717	632,819,315	100	62 63 1/2
Drexel State Bank	500,000	154,285	2,548,536	100	d 80 100
Drovers Nat Bank	1,000,000	621,200	13,757,724	100	90 100
First National Bk	25,000,000	18,594,676	563,486,201	100	100 102
First Nat Englewood	200,000	755,338	5,628,584	100	300 325
Halsted St State Bk	b 200,000	7,167	1,183,821	100	-----
Hamilton State Bk.	200,000	28,321	373,334	100	20 40
Lawndale Nat Bank	350,000	57,505	3,135,520	10	8 12
Lawndale State Bk.	500,000	117,878	1,342,432	100	-----
Liberty Bank	300,000	220,368	4,115,099	100	200
Live Stock Nat Bank	1,000,000	566,438	6,210,080	20	15 19
Metrop State Bank	200,000	109,406	748,311	100	50 60
Mid-City Nat B & Tr	400,000	162,312	3,504,370	100	115 125
Mutual Nat Bk of Ch	300,000	169,524	2,303,169	100	100 115
Nat'l Builders Bank	500,000	183,479	4,173,362	100	33 40
Nat'l Boulevard Bk.	500,000	265,457	8,331,451	100	155 170
National Security Bk	200,000	20,001	1,051,695	-----	-----
Oak Park Tr & Sav Bk	1,000,000	200,944	2,950,639	-----	40 60
Personal Ln & Sav Bk	2,000,000	1,220,678	3,171,856	100	70 80
Pioneer Tr & Sav Bk	750,000	548,277	3,601,060	100	50 60
Sears-Com State Bk.	200,000	80,735	3,092,104	25	25 35
Security Bk of Chic.	700,000	401,297	10,624	-----	-----
Skala State Bank	200,000	49,713	587,008	100	-----
State Bk of Clearing	120,000	18,102	690,676	-----	-----
Terminal Nat Bank	200,000	146,468	2,069,902	20	13 16
Univ St Bk of Chic.	200,000	115,442	1,598,354	100	40 50
Upper Ave Bank	200,000	100,000	1,977,429	100	75 85
Uptown State Bank	300,000	151,379	2,272,427	100	90 100
West 31st State Bk.	100,000	19,236	153,869	100	-----
Western State Bank	200,000	147,240	666,040	-----	-----
Amalg Tr & Sav Bk.	200,000	151,277	2,094,825	100	-----
Banco di Napoli Tr.	300,000	105,812	1,219,153	-----	-----
Bway Tr & Sav Bank	200,000	51,000	585,634	100	30 50
Central Republic Trust Co.	14,000,000	e 9,969,019	-----	-----	2 2 1/2
Chic City Bk & Tr	1,600,000	1,154,438	7,037,160	100	60 70
Drovers Tr & Sav Bk	350,000	499,666	4,791,813	100	110 125
Harris Tr & Sav Bk.	6,000,000	7,824,496	113,813,390	100	236 245
Howard Ave T & S Bk	200,000	22,112	369,519	100	-----
Lake Shore Tr & S Bk	400,000	197,575	4,129,070	50	35 40
Lakeview Tr & S Bk.	500,000	1,103,862	5,865,154	100	130 140
Madison-Kedzie Tr & Savings Bank	1,000,000	a 638,151	2,737,483	100	-----
Mercantile Tr & Sav.	600,000	307,997	7,243,283	100	70 80
Merchandise Bk & Tr	500,000	533,554	3,103,216	-----	35 45
Northern Trust Co.	3,000,000	8,355,288	162,843,586	100	397 403
Pullman Tr & Sav Bk	300,000	168,383	4,097,678	100	167
Elgin—					
Elgin Nat'l Bank	100,000	69,230	839,412	100	-----
First Nat'l Bank	300,000	167,124	2,348,674	100	-----
Union Nat'l Bank	100,000	150,000	1,327,685	100	-----
Elgin City Bkg Co.	300,000	269,120	1,957,868	100	-----
Joliet—					
First National Bank	300,000	101,247	2,235,802	20	No recent sales
Peoria—					
Bank of Peoria	200,000	64,460	512,044	100	-----
Cent Nat Bk & Tr Co	600,000	619,342	6,722,289	50	-----
Com Mer Nat Bk & T	2,000,000	1,686,529	16,009,506	20	-----
First National Bank	660,000	1,227,566	8,738,648	20	-----
Jefferson Tr & Sav Bk	200,000	101,952	917,916	20	-----

National Banks June 30.		INDIANA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Evansville—					
Citizens Nat Bank	500,000	562,851	8,278,536	100	Nominal share. 300 325
Citizens Tr & Sav Bk	100,000	184,667	1,012,287	100	-----
National City Bank	500,000	304,308	7,115,914	100	225 240
North Side Bank	100,000	18,564	1,295,808	-----	-----
Old National Bank	-----	-----	-----	-----	-----
Common Preferred	500,000 } 500,000 }	214,850	7,792,817	100	250 260
Fort Wayne—					
Lincoln Nat Bk & Tr	1,250,000	360,957	9,039,674	20	6 1/2 8
North Side State Bank	25,000	e 11,957	276,922	20	-----
Old First Nat Bk & Tr	b 1,750,000	1,500,545	15,355,635	20	-----
Dime Sav Trust Co.	300,000	e 206,212	955,891	20	-----
People's Tr & Sav Co	300,000	1,084,757	5,561,738	20	-----
Gary—					
Gary State Bank	200,000	603,359	4,692,379	100	-----
Gary Tr & Sav Bk	100,000	115,503	662,300	100	-----
Indianapolis—					
Fletcher-Am Nat Bk	n 3,600,000	b 1,366,099	26,303,033	100	-----
Fountain Sq State Bk	100,000	e 109,109	611,360	100	-----
Indiana Nat Bank	2,000,000	2,276,068	41,153,043	100	150 200
Live Stock Exch Bk.	200,000	145,349	630,039	100	-----
Marion Co State Bk.	50,000	20,631	392,294	100	-----
Merchants Nat Bk.	1,250,000	1,882,173	15,497,237	100	120 160
People's State Bank	200,000	304,944	1,497,228	100	-----
Aetna Tr & Sav Co	i 250,000	49,625	1,079,826	100	-----
Bankers Trust Co.	500,000	587,026	1,894,380	100	-----
Fidelity Trust Co.	100,000	150,000	1,359,113	100	-----
Fletcher Trust Co.	1,500,000	1,556,627	24,123,393	100	95 107
Indiana Trust Co.	1,000,000	1,574,735	9,122,504	100	115 130
Security Trust Co.	200,000	488,749	3,317,084	100	-----
Union Trust Co.	600,000	2,319,812	11,142,432	100	400 500
South Bend—					
Citizens Nat Bank	k 700,000	62,382	2,243,867	100	-----
Citizens Tr & Sav Bk	500,000	23,831	2,366,882	100	-----
First Bank & Tr Co	600,000	141,379	3,542,992	100	No recent sales
Merchants Nat Bank	400,000	65,698	1,249,797	100	-----
Terre Haute—					
Terre Haute First National Bank	500,000	662,892	11,143,337	20	-----
Terre Haute Trust	b 500,000	e 595,311	4,820,221	20	-----

National Banks June 30.		IOWA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Burlington—					
Farmers & Merch S B	50,000	f 45,337	1,004,291	100	Nominal share.
First National Bank	100,000	25,000	480,949	-----	-----
Cedar Rapids—					
Ced Rap SB & Tr Co.	200,000	230,598	2,017,405	100	No recent sales
Iowa State Sav Bk.	200,000	66,639	1,420,892	100	-----
Merchants Nat Bk.	500,000	1,052,192	16,738,434	100	-----
People's Sav Bank	100,000	95,349	1,966,669	100	-----
Amer Tr & Sav Bk.	200,000	158,431	1,719,310	100	-----

* Sale price.
 a Placed in the hands of the State Auditor.
 b In process of reorganization.
 c Sept. 30 1932.
 d New stock.
 e Dec. 31 1932.
 f Opened for business on June 1 1933; deposits on Aug. 1 1933, were \$620,725.
 g Reopened for business.
 h Conservator appointed.
 i Aetna Trust & Savings Co. on Aug. 1 1933 taken over by the State Banking Department.
 k Operating on a restricted basis.
 l Last sale.
 n American National Bank of Indianapolis, Ind., a new institution supplanting the closed Fletcher-American National Bank, opened for business on Aug. 24 1933.
 t Trust deposits.
 z Ex-dividend.
 y Ex-rights.

National Banks June 30.		IOWA		State Institutions June 30.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
							Nominal Per share.
Council Bluffs—							
City National Bank.	120,000	\$ 94,145	1,788,643	100			
Coun Bluffs Sav Bk.	150,000	207,308	2,795,409	100			
First National Bank.	300,000	103,250	2,549,984	100			
State Savings Bank.	150,000	188,483	2,438,894	100			
Davenport—							
Davenport Bk & Tr.	600,000	319,873	11,320,671	100			
Des Moines—							
Bankers Trust Co.	1,000,000	118,475	7,499,449	100			
Cap City State Bank.	150,000	105,975	1,105,878	100			
Central Nat Bk & Tr Co	250,000	215,909	13,613,657	100			
Iowa-Des Moines Nat							
Bk & Tr.	2,000,000	1,103,904	26,563,005	100			
Home Savings Bank.	100,000	58,381	1,116,469	100			
University State Bk.	50,000	4,715	364,922	100			
Valley Nat Bank.	500,000	241,136	3,548,461	100			
Valley Sav Bank.	150,000	255,062	4,494,854	100			
Dubuque—							
First National Bank.	200,000	360,311	3,965,465	100			
Amer Tr & Sav Bank	50,000	28,910	1,115,069	100			
Sioux City—							
First National Bank	400,000	165,759	4,095,205	100			
Live Stock Nat Bank	200,000	216,564	5,819,373	100			
Toy Nat Bank.	200,000	205,669	5,992,605	100			
Security Nat Bank.	250,000	100,953	2,287,619	100			
Woodbury Co Sav Bk	100,000	110,753	1,901,755	100			

National Banks June 30.		LOUISIANA		State Institutions June 30.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
							Nominal Per share.
New Orleans—							
American Bank & Tr	1,000,000	\$ 556,652	15,563,777	100			
Continental Bank & Trust Co.	202,500	164,449	1,800,091	100			
Nat Bk of Commerce	1,200,000	308,256	18,062,173	20	10 1/2	15	
Common	1,500,000						
Preferred	1,500,000						
Interstate Tr & B Co	750,000	41,300,927	16,842,636	100			
Whitney Nat Bank.	2,800,000	4,202,746	75,447,051	25	46	48	
Hibernia Natl Bk	1,200,000						
Common	1,200,000	316,638	19,595,463	20	16	20	
Preferred	1,500,000						
Shreveport—							
First National Bank.	1,000,000	550,329	13,015,198	100	100	125	
City Sav Bk & Tr Co	500,000	539,891	3,835,990	100			
Commercial Nat Bk.	1,000,000	78,486	11,511,055	100	100	110	
Cont'l-Am B & Tr Co	700,000	256,599	5,060,951	100	125	135	

National Banks June 30.		MAINE		State Institutions June 30.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
							Nominal Per share.
Augusta—							
First Nat Granite Bk	600,000	353,096	5,800,091	100			
Bangor—							
Merchants' Nat Bk.	100,000	262,477	6,676,388	100	300	375	
Eastern Tr & Bkg Co	200,000	914,896	7,259,694	100	450	550	
Merrill Trust Co.	1,000,000	166,466	16,637,653	100			
Portland—							
Canal National Bank	600,000	411,651	7,998,525	100			
First National Bank.	400,000	103,392	2,737,639	40			
Nat Bk of Commerce	400,000	100,000	3,160,000	20	20	25	
Portland Nat Bank.	425,000	755,677	12,188,263	60			

National Banks June 30.		KANSAS		State Institutions July 31.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
							Nominal Per share.
Hutchinson—							
American Nat Bank.	150,000	44,040	751,883	100			
Exchange Nat Bank.	150,000	87,643	1,448,547	100			
First National Bank.	250,000	161,700	3,232,411	100			
Kansas City—							
Comm'l N Bk of K C	750,000	306,044	9,013,358	100	50	52 1/2	
Exchange State Bank	200,000	136,997	1,633,627	100	125	145	
People's Nat Bank.	200,000	67,291	1,684,072	100	60	80	
Riverview State Bk.	100,000	237,759	1,991,867	100	200	225	
Leavenworth—							
First National Bank	150,000	123,292	1,986,782	100			
Leavenworth Nat Bk	150,000	240,108	2,492,010	100			
Manufacts State Bk	50,000	22,000	800,000	100			
Topeka—							
Central Nat Bank.	500,000	192,471	7,922,409	100			
Central Trust Co.	400,000	247,502	1,249,750	100			
Fidelity Sav State Bk	200,000	25,083	2,002,715	100			
Guaranty State Bank	50,000	82,579	723,377	100			
Kaw Valley State Bk	50,000	25,910	471,235	100			
Merchants' Nat Bk.	200,000	122,380	4,200,350	100			
Nat Bank of Topeka	500,000	477,664	8,775,365	100			
State Savings Bank.	100,000	34,280	1,211,805	100			
Topeka State Bank.	50,000	62,215	989,232	100			
Wichita—							
First National Bank.	1,000,000	1,069,321	18,103,791	100			
Fourth Nat Bank.	1,000,000	601,190	12,449,074	100			
Southwest Nat Bank	200,000	70,284	1,280,652	100			
Union Nat Bank.	200,000	58,873	1,134,743	100			
Union Stock Yds Nat	100,000	11,215	601,477	100			

National Banks June 30.		MARYLAND		State Institutions June 30.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
							Nominal Per share.
Baltimore—							
Balt Comm'l Bank.	500,000	296,117	4,156,549	100			
Baltimore Nat Bank	500,000	500,000	9,300,000				
Common	1,000,000						
Preferred	1,000,000						
Calvert Bank.	200,000	437,300	5,589,734	50	25	50	
Canton Nat Bank.	100,000	105,032	2,663,731	100	25	60	
Carrollton Bk of Balt	300,000	422,272	3,663,149	50			
Commonw'lth Bank.	4,000,000	6,295,204	104,359,460	10	40 1/2	41 1/2	
First National Bank.	400,000	526,047	5,167,636	100	115		
Nat Cent Bk of Balt.	600,000	744,230	5,232,396	30	26	35	
Nat Marine Bank.	750,000	478,025	9,582,754	20	26		
Western Nat Bank.	400,000	330,874	1,536,108	25	26		
Colonial Trust Co.	1,250,000	1,452,669	16,445,618	100		17	
Equitable Trust Co.	1,000,000	707,399	13,923,068	25		80	
Fidelity Trust Co.	2,500,000	1,509,910	26,166,731	10	9	10 1/2	
Maryland Trust Co.	1,500,000	3,627,916	18,752,926	50	190	205	
Mercantile Tr Co.	600,000	218,326	1,304,084	100	40		
Real Estate Tr Co.	2,000,000	3,797,883	6,299,168	100	570	600	
Safe Dep & Trust Co	2,500,000	5,544,586	34,546,977	10		2 1/2	
Union Trust Co.							
Cumberland—							
First Nat Bank.	200,000	397,697	3,962,559	100	390	400	
Peoples Bank.	100,000	31,016	901,892	25	30	50	
Second Nat Bank.	500,000	322,725	5,148,707	100	250	285	
Liberty Trust Co.	500,000	521,646	2,326,351	50	75	100	
Frederick—							
Citizens' Nat Bank.	100,000	952,318	7,429,412	100			
Comm'l Bank of Md	200,000	120,131	2,026,634	20			
Farm & Mech N Bk.	125,000	421,302	3,728,846	25	40	45	
Frederick Co Nat Bk							
Common	75,000	471,000	1,930,357	15			
Preferred	75,000						
Fr'k Town Sav Inst.	150,000	236,629	3,057,411	100			

National Banks June 30.		KENTUCKY		State Institutions June 30.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
							Nominal Per share.
Covington—							
Cent Sav Bk & Tr Co	80,000	40,490	1,055,452	100			
Citizens' Nat Bank.	200,000	417,280	3,116,011	100			
First Nat Bk & Tr Co	500,000	493,289	4,286,757	100			
Peop-Lib Bk & Tr Co	650,000	278,478	3,657,689	100			
Covington Tr & Bkg Co	200,000	209,791	1,499,312	100			
Lexington—							
Bank of Commerce.	100,000	300,438	1,574,577	100	85	100	
Citizens Bank & Trust Co.	200,000	222,480	1,191,972	25			
First Nat Bk & Tr Co	1,000,000	992,303	8,137,337	50	60	65	
Second Nat Bank.	150,000	294,082	2,668,761	100	200	250	
Union Bank & Tr Co	150,000	91,447	1,832,349	100			
Security Trust Co.	500,000	193,321	3,441,107	100	250	300	
Louisville—							
Bank of Commerce	200,000	73,342	1,422,737	10			
Citizens' Union N B.	1,000,000	2,058,622	34,344,210	100		400	
Fidelity & Colum Tr.	2,000,000	1,658,783	6,829,420	100			
First National Bank.	1,000,000	1,548,675	20,683,862	100		300	
Liberty Bk & Tr Co.	1,000,000	2,039,590	13,837,195	100		54	
Security Bank.	300,000	104,163	1,673,187	100			
Kentucky Title Tr Co	1,000,000	1,453,813	3,092,578	100			
Lincoln Bank & Tr.	750,000	474,472	8,039,603	100		200	
Stock Yards Bank.	10						

National Banks June 30. MASSACHUSETTS State Institutions June 30.

Table listing banks in Massachusetts with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

National Banks June 30. MICHIGAN State Institutions June 30.

Table listing banks in Michigan with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

National Banks June 30. MINNESOTA State Institutions June 30.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

National Banks June 30. MISSISSIPPI State Institutions June 30.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

National Banks June 30. MISSOURI State Institutions June 30.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

* Sale price. † No par. ‡ Conservator appointed. § First National Group. ¶ Includes savings deposits. Ⓚ Dec. 31 1932. Ⓛ Affiliated with the Worcester Bank & Trust Co. Ⓜ Consolidation of the Northwestern National Bank of Minneapolis, Minn., and the Minnesota Loan & Trust Co. of that city, into one institution, was approved by the respective directors on June 30 1933. Ⓨ Trust deposits. Ⓩ See Marquette National Bank. ⓐ Member of Northwest Bancorporation. ⓑ Bay State National Bank and the Merchants' Trust Co., both of Lawrence, Mass., on Aug. 1 1933 reopened for business under the title of the Bay State-Merchants National Bank of Lawrence. ⓓ Last sale. ⓔ The Haverhill National Bank of Haverhill, Mass., was authorized by Federal Judge James A. Lowell in a decision addressed to the Conservators of the Essex National Bank and the First National Bank, both of Haverhill, on Aug. 2 1933 to take over the liquid assets of the closed banks. ⓕ American National Bank of St. Paul affiliate. ⓖ Member of the First Bank Stock Corp. ⓗ In process of liquidation. ⓘ Member of the Guardian Detroit Union Group, Inc., Detroit. ⓙ National Bank of Grand Rapids organized to replace the Grand Rapids National Bank of Grand Rapids, Mich. ⓚ Manufacturers National Bank of Detroit, Mich., opened for business on Aug. 10 1933 and unites the Highland Park State Bank and the Peoples Wayne County Bank of Highland Park, and the Guardian State Bank and Dearborn State Bank of Dearborn, Mich. ⓛ Ex-dividend. ⓜ In process of reorganization.

National Banks June 30. MISSOURI State Institutions June 30.

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask.
	\$	\$	\$		Nom. Per	nal. share.
St. Louis—						
Amer Exch Nat Bank	107,500					
Common	92,500					
Preferred	200,000					
Baden Bank	2,500,000	117,177	1,985,485	100		
Boatmen's Nat Bank	400,000	364,160	27,608,686	100	55	65
Bremen Bk & Tr Co	400,000	291,302	4,502,274	100		
Cass Bk & Tr Co	300,000	311,401	4,115,328	100		
First National Bank	12,000,000	4,400,639	142,257,135	20	17	18
Grand Nat'l Bk	700,000	153,325	2,149,758	100		
Jefferson Bk & Tr Co	200,000	77,515	2,078,224	100		
Jeff-Gravols Bank	500,000	112,866	3,130,943	100		
Lemay Ferry Bank	100,000	20,665	648,826	100		
Manchester Bank						
Common	500,000	269,794	2,847,176	100		
Preferred	300,000					
Plaza Bank (The)	200,000	90,534	2,064,876			
Sec N B S & Tr Co	350,000	375,476	9,007,096	100		
South'n Com & Sav	200,000	131,394	2,418,757	100		
Telegraphers Nat Bk	500,000	120,458	5,800,401	100		
Tower Gr Bk & Tr Co	500,000	451,143	7,303,405	100	100	
United Bk & Tr Co	1,000,000	510,433	6,717,845	100		
Chippewa Trust Co	400,000	69,080	1,492,982	100		
Easton-Taylor Tr Co	200,000	110,442	1,094,693	100		
Lindell Trust Co	300,000	133,296	2,346,773	100		
Mercantile-Commer						
Bk & Tr Co	10,000,000	2,948,639	94,767,913	100	79	81
Mercantile-Com						
merce Nat'l Bank	350,000	108,175	3,270,081	100		
Miss Val Trust Co	6,000,000	2,043,787	62,919,647	100	94	96
Mound City Tr Co	200,000	56,000	1,000,770	100		
North St Louis Tr Co	300,000	130,010	2,748,189	100		
Northwest'n Tr Co	500,000	1,024,456	7,087,764	100		
South Side Bank & Trust Co						
Webster Groves Tr	100,000	127,741	1,474,221	100		
Springfield—						
Citizens Bank	100,000	60,000	1,300,000	100		
Union Nat Bank	300,000	436,745	7,945,733	100		1240
Southern Missouri Tr	100,000	32,183	1,039,942	100		

National Banks June 30. MONTANA State Institutions June 30.

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask.
	\$	\$	\$		Nom. Per	nal. share.
Billings—						
Midland Nat Bank	200,000	115,682	3,280,410	100		
Montana Nat Bank	150,000	97,048	1,124,096	100		
Sec Tr & Savs Bank	100,000	106,241	1,464,047	100		
Butte—						
First National Bank	300,000	716,854	11,190,853	100		No recent sales
Miners Bk & Tr Co	200,000	51,309	750,315	100		
Metals Bk & Tr Co	600,000	488,851	10,873,941	100		
Helena—						
First Nat Bk & Tr Co	300,000	312,723	7,707,388	100		
Union Bank & Tr Co	250,000	164,799	3,357,452	100		

National Banks June 30. NEBRASKA State Institutions June 30.

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask.
	\$	\$	\$		Nom. Per	nal. share.
Lincoln—						
Continental Nat'l Bk	200,000	218,108	5,578,355	100		
First National Bank	850,000	284,354	11,262,191	100	75	100
Nat Bk of Commerce	300,000	220,824	6,433,442	100	175	225
Omaha—						
First National Bank	1,250,000	345,278	20,527,289	100		
Live Stock Nat Bank	450,000	162,234	4,628,348	100		
Omaha Nat Bank	1,250,000	1,126,415	26,459,399	100		
Packers Nat Bank	200,000	23,693	2,101,710	100		No recent sales
Stock Yards Nat Bk	750,000	348,265	6,299,518	100		
Union State Bank	200,000	21,283	442,523	100		
U S National Bank	1,100,000	731,309	18,635,693	100		

National Banks June 30. NEVADA State Institutions Dec. 31.

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask.
	\$	\$	\$		Nom. Per	nal. share.
Reno—						
First Nat Bk in Reno	200,000	89,156	6,023,891	100		No recent sales
Riverside Bank	50,000	88,240	933,649	100		

National Banks June 30. NEW HAMPSHIRE State Institutions June 30.

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask.
	\$	\$	\$		Nom. Per	nal. share.
Manchester—						
Amoskeag Nat Bank	200,000	795,844	4,125,856	100		No recent sales
Manchester Nat Bk	150,000	498,053	2,482,958	100		
Merchants Nat Bank	150,000	78,781	2,845,259	100		
Nashua—						
Indian Head Nat Bk	100,000	448,783	4,219,381	100		
Nashua Trust Co	300,000	582,219	4,565,276	100		
Second Nat of Nashua	300,000	394,288	6,237,512	100		
Portsmouth—						
First National Bank	250,000	67,593	2,811,097	100		No recent sales
Common	250,000					
Preferred	250,000					
New Hamp Nat Bk	100,000	127,500	1,186,733	100		

National Banks June 30. NEW JERSEY State Institutions June 30.

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask.
	\$	\$	\$		Nom. Per	nal. share.
Atlantic City—						
Boardwalk Nat Bank	400,000	617,422	2,438,802	100		
Bankers Trust Co	120,000	207,031	1,467,800	100		
Guarantee Trust Co	1,000,000	1,342,954	9,756,773	20		
Equitable Trust Co	225,000	172,504	3,671,738	100		No recent sales
Asbury Park—						
Asbury Pk Nat Bk & Tr	300,000	209,339	3,593,169	100		
Asbury Park & Ocean						
Grove Bank	600,000	33,034	154,618			
Bayonne—						
Bayonne Trust Co	400,000	500,292	8,069,422	100		
Mechanics' Trust Co	500,000	512,671	7,734,612	50		
Bridgeton—						
Bridgeton Nat Bank	100,000	161,201	1,393,345	100		
Cumberland Nat Bk	200,000	365,408	4,231,234	100		1230
Farm & Mer Nat Bk	200,000	146,810	1,154,289	20		
Camden—						
FirstCamNatB&T Co	1,500,000	1,813,215	21,407,358	25	*30	
Camden S D & Tr Co	1,200,000	4,259,096	25,369,419	25	*76	
Merchantville Nat'l						
Bank & Trust Co	100,000	215,000	1,194,943	10		
West Jersey Trust Co	1,050,000	1,004,241	4,973,362	20		
East Orange—						
Ampere Bank & Tr Co	150,000	105,230	1,539,758	100	150	
Essex Co Trust Co	500,000	747,654	8,327,990	100	350	
Sav Inv & Trust Co	225,375	872,061	17,323,753	25	16	20
Elizabeth—						
Elizabethport Bkg Co	500,000	252,954	4,603,982	100	90	
National State Bank	700,000	320,914	12,632,183	50	70	
Central Home Tr Co	500,000	235,683	3,541,723	100	150	
Elizabeth Trust Co	620,000	190,280	4,149,597	100	125	
Union County Tr Co	750,000	733,820	8,398,426	25	30	
Hoboken—						
First National Bank	625,000	670,482	10,221,238	4		7 1/2
Columbia Trust Co	100,000	71,344	937,510	100		
Jefferson Trust Co	800,000	400,000	3,500,000	100		
Seaboard Trust Co	500,000	455,000				
Jersey City—						
First National Bank	1,600,000	1,338,534	21,134,370	25	14	18
Franklin Nat Bank	400,000	123,380	3,546,725	100		55
Hudson Co N B	1,250,000	1,255,124	26,709,836	25	14	18
Commercial Tr N J	3,400,000	4,123,057	47,179,020	25	48	51
N J Title Guar & Tr	2,035,000	2,268,369	23,377,946	25	19	23
North Bergen Tr Co	150,000	56,908	551,211	100		
Trust Co of N J	5,700,000	5,308,876	58,542,206	25	15	18
West Bergen Tr Co	200,000	406,329	1,638,360	100		
Long Branch—						
Long Branch Bkg Co	200,000	259,989	2,357,314	100		150
Morristown—						
First National Bank	200,000	397,961	5,975,431	100		
National Iron Bank	250,000	248,593	5,841,809	50		No recent sales
American Trust Co	200,000	135,887	1,329,879	100		
Morristown Trust Co	1,000,000	257,262	7,384,782	25		
Mt. Holly—						
Mt Holly Nat Bank	100,000	19,072	287,488	25		
Union Nat Bk & Tr Co	200,000	421,053	1,853,839	50	100	150
Farmers' Trust Co	200,000	143,958	968,636	100	100	120
Newark—						
Lincoln Nat Bank	600,000	385,815	10,181,719	25	40	
Franklin Wash Tr Co	1,200,000	791,055	4,300,809	25	6	8
Marzano State Bk & Tr Co	150,000	112,026	676,100	100	175	
Mt Prospect Nat Bk	225,000	26,670	643,007	100	75	
Nat Newark & Essex						
Banking Co	3,000,000	1,758,809	31,156,966	100	140	150
National State Bank	500,000	1,116,550	13,955,624	100	400	
Central Bk & Tr Co						
Common	50,000	134,558	216,566	12 1/2		
Preferred	50,000					
Olinton Trust Co	700,000	316,111	3,848,266	25	15	20
Columbus Trust Co	400,000	212,222	854,605	25	31	34
Federal Trust Co	4,056,250	4,086,899	27,343,123	25	42	45
Fidelity Union Tr Co	6,666,675	10,225,839	136,531,178	25	36	41
Merch & Newark Tr	2,500,000	2,339,947	15,395,899	25	30	
So Side N B & Tr Co	300,000					

National Bank June 30. NEW JERSEY State Institutions June 30.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

National Banks June 30. NEW YORK State Institutions June 30.

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

National Banks June 30. NEW YORK State Institutions June 30.

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Nominal share.

* Sale price. a Licensed to resume full banking operations on Sept. 1 1933. b Federal conservator appointed. c Dec. 31 1932. d Withdrawals against deposits or other credits limited temporarily. e June 30 1933. f July 19 1933. g Stockholders of Public National Corp., security affiliate of the Public National Bank & Trust Co., approved proposal of directors on Aug. 31 1933 to dissolve the corporation. h Controlled by Marine Midland Corp. i Last sale. n Merger of the County Trust Co. and the Lawyers' Trust Co., both of New York, under title of the Lawyers County Trust Co., became effective Aug. 1 1933. s In process of reorganization. o New stock. z Ex-dividend.

National Banks NORTH CAROLINA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asheville—					Nomi Per	nal. share.
First Nat Bk & Tr						
Common	150,000	52,500	1,782,059	20	25	
Preferred	150,000					
Charlotte—						
Charlotte Nat Bank	500,000	568,746	2,535,204	100	60	70
Commercial Nat Bk	500,000	610,309	3,329,172	100	110	125
Mer & Farm N Bk	200,000	504,733	1,547,179	100		
Union Nat Bank	300,000	645,406	3,568,324	100	200	220
American Trust Co.	1,200,000	1,138,233	23,568,718	100	115	125
Independ'ce Tr Co.	1,000,000	884,364	2,380,778	100		
Durham—						
Citizens Nat Bank	100,000	81,781	468,974	100		
Fidelity Bank	120,000	1,077,494	10,808,328	25		
Depositors Nat'l Bk	200,000	100,000	825,828	20		
Home Savings Bank	100,000	95,384	1,570,519	25		
Greensboro—						
No Car Bk & Tr Co	2,500,500	1,075,166	19,337,618	10		
Raleigh—						
Page Trust Co.	400,000	155,131	3,675,899	100		No recent sales
Wilmington—						
People's Sav Bk & Tr	100,000	217,108	2,035,981	25		
Wilm Sav & Tr Co.	300,000	433,286	4,887,327	10		
Wilson—						
Branch Bkg & Tr Co	400,000	241,232	7,403,749	100	150	170
Nat Bk of Wilson	100,000	62,956	928,890	25		
Winston-Salem—						
Farmers N Bk & T Co	500,000	46,200	1,339,804	100		
Wachovia Bk & Tr.	2,500,000	1,540,279	41,666,817	100		

National Banks NORTH DAKOTA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo—					Nomi Per	nal. share.
Dakota Nat Bank	150,000	120,869	1,789,120	100		
Fargo National Bk	50,000	85,353	840,451	100		No recent sales
First Nat Bk & Tr Co	430,000	250,834	5,701,901	100		
Merch Nat Bk & Tr Co	250,000	106,671	2,645,800	100		
Nor & Dakota Tr Co	150,000	98,588	633,489	100		

National Banks OHIO State Institutions Aug. 21.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Akron—					Nomi Per	nal. share.
Commercial Bk & Tr	350,000	322,452	2,840,581	50		
Dime Savings Bk Co	200,000	102,147	5,673,508	100		No recent sales
Standard Sav Bank	100,000	32,882	460,567	100		
First Nat Bk & Tr Co	200,000	415,321	10,512,665	100		
Canton—						
First National Bank	500,000	1,354,946	9,531,751	100		1400
Cincinnati—						
Atlas Nat Bank	400,000	1,106,525	7,584,564	100	220	240
Cinn Bk & Tr Co	150,000	224,137	2,717,895	100	135	145
Columbia Bk & S Co	100,000	242,905	1,420,360	10	11	13
First National Bank	6,000,000	4,922,785	46,185,507	100	135	145
Norwood-Hyde Park Bk & Tr Co	390,700	247,239	4,133,336	100	100	125
Lincoln Nat Bank	500,000	1,227,793	6,070,835	100	120	140
Norhdsle Bk & Tr Co	150,000	194,576	1,979,366	50	75	100
People's Bk & Sv Co	200,000	255,938	3,245,087	100		
Prov S Bk & Tr Co	1,800,000	2,833,805	30,728,834	10	19	22
Second Nat Bank	1,000,000	952,636	9,059,270	100	95	105
So Ohio S Bk & Tr Co	250,000	330,649	4,581,966	10	50	75
Western Bk & Tr Co	1,350,000	1,285,468	10,739,198	10	5	7
Central Trust Co	4,000,000	3,796,613	47,316,395	100	78	82
Fifth Third Union Trust Co.	5,000,000	5,920,765	67,032,206	100	63	68
Cleveland—						
Amer Sav Bank Co.	100,000	314,370	3,055,271	100		
Central United Nat Bank	5,000,000	2,504,960	76,374,598	20		115
Olev Sav & Loan Co	250,000	566,869	2,625,342	100		
Lorain Str Sav & Tr	500,000	611,709	8,804,892	100		
National City Bank	4,700,000	2,350,000	67,951,184	100		130
Common Preferred	4,000,000					
North Amer Tr Co	200,000	106,679	3,377,105	100		
Cleveland Trust Co	13,800,000	9,585,021	231,839,981	100	85 1/2	89
Union Sav & L Co.	900,000	567,067	2,212,826	100		
Columbus—						
Brunson Bk & Tr Co	250,000	91,483	2,004,500	100		
City Nat Bk & Tr Co	1,200,000	1,631,920	14,834,273	10		
Columbus Saving Bk	50,000	92,284	885,386	100		
Fifth Ave Sav Bk Co	200,000	37,873	1,491,633	100		No recent sales
Huntington Nat Bk	2,000,000	1,242,939	27,771,970	100		
Market Exch Bank	100,000	333,922	2,903,863	100		
Northern Sav Bk Co	100,000	28,450	678,851	100		
Ohio National Bk	4,000,000	2,972,309	34,691,020	20		
Dayton—						
Merchants Nat Bk & Trust Co.	200,000	133,984	2,680,259	100		
Third Nat Bank & Trust Co	500,000	305,224	6,815,179	25		
Winters N Bk & Tr.	1,000,000	639,854	17,104,474	100		
Toledo—						
Commerce Guard Bk	500,000	277,424	8,071,238	25		
First National Bank	500,000	752,092	7,915,609	100		
West Toledo Nat Bk	200,000	119,549	808,887	100		No recent sales
Splitser-R T & S Bk	600,000	327,337	2,392,579	100		
Citizens Trust Co	175,000	172,572	2,615,471	15		
Toledo Trust Co.	50,000,000	3,321,655	46,144,121	5		
Youngstown—						
Dollar Sav & Tr Co	1,250,000	742,717	12,824,557	100		15
Mahoning Nat Bank	1,000,000	404,516	4,893,893	100	50	60
Mahoning Sav & Tr	150,000	110,864	1,998,076	100		
Union Nat Bank	1,250,000	1,424,714	14,552,825	10		175
City Tr & Sav Bk	750,000	958,106	5,996,976	25		25

National Banks OKLAHOMA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Guthrie—					Nomi Per	nal. share.
First National Bank	100,000	89,160	2,035,368	100		
First State Bank	50,000	62,587	1,121,989	100		
McAlester—						No recent sales
First Nat Bk of McA	100,000	60,121	1,919,617	100		
Muskogee—						
Citizens National Bk	100,000	37,119	1,433,234	100		
Commercial Nat Bk	300,000	164,262	3,391,155	100		
First Nat Bk & Tr Co	500,000	193,323	5,057,247	100		
Oklahoma City—						
Capitol State Bank	50,000	52,141	397,016	100	90	100
City Nat'l Bk & Tr Co	200,000	59,990	3,291,334	100	150	185
First Nat Bk & Tr Co	5,000,000	1,600,935	37,767,985	20	19	24
Fidelity Nat Bank	300,000	78,143	4,243,531	100	75	100
Liberty Nat Bank	1,200,000	482,784	10,792,486	100	50	75
Oklahoma Nat Bank	100,000	4,108	537,591	100	60	80
Tradesmen's Nat Bk	500,000	170,567	11,345,629	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	608,641	24,350,921	20	12	16
Fourth Nat Bank	250,000	54,061	3,155,293	20	12	16
Nat Bk of Commerce	200,000	101,978	3,448,187	20	12	16
Nat Bank of Tulsa	2,000,000	2,004,935	26,588,603			
Common Preferred	4,000,000					

National Banks OREGON State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Eugene—					Nomi Per	nal. share.
First National Bank	200,000	227,606	2,762,886	100		
United States N Bk.	150,000	55,545	1,278,916	100		
Portland—						
Amer National Bk.	400,000	147,488	4,832,057	100		
First National Bank	2,500,000	1,431,943	43,387,410	100		
Security Sav & Tr Co	500,000	667,065	556,022			
Live Stock State Bk.	50,000	26,356	297,813			
Portland Tr & Sav Bk	300,000	69,414	2,275,132	100		
United States Nat'l Bk	4,000,000	2,811,169	69,947,969	20		

National Banks PENNSYLVANIA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—					Nomi Per	nal. share.
Allentown Nat Bank	1,000,000	1,727,373	9,629,449	100	120	150
Merchants Nat'l Bk.	1,000,000	2,470,709	6,656,217	25	50	60
Second Nat Bank	450,000	1,329,354	4,863,987	100	20	25
Lehigh Vall Trust Co	500,000	1,129,623	6,460,513	100	210	260
Altoona—						
First National Bank	150,000	412,359	5,071,042	100		300
Altoona Trust Co	250,000	481,938	2,676,631	10		50
Central Trust Co.	249,300	296,806	1,243,419	100		300
 Erie—						
Bank of Erie Tr Co.	125,000	341,991	1,554,082	100		
First National Bank	660,000	706,704	9,384,064	100		
Marine Nat Bank	300,000	392,841	6,118,797	100		
Second Nat Bank	500,000	523,880	8,554,226	100		
Erie Trust Co.	500,000	1,049,044	7,250,058	50		
Secur-Peoples Tr Co.	300,000	832,349	8,916,920	50		
Union Trust Co.	204,200	25,917	680,425	50		
Harrisburg—						
Allison-East End Tr	246,350	241,926	1,787,904	50	15	18
Harrisburg Nat Bank	300,000	883,158	4,032,084	25	60	70
Central Trust Co.	400,000	886,383	2,900,084	25		
Commonwealth Tr Co	937,800	1,398,677	3,537,333	20		
Dauphin Dep Tr Co.	400,000	1,070,907	7,530,628	100		
Harrisburg Trust Co	400,000	1,324,292	5,271,235	100	250	300
Union Trust Co.	250,000	413,308				

National Banks June 30. **PENNSYLVANIA** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Philadelphia (Concluded.)						
Roosevelt Bank	\$ 65,000	\$ 85,900	1,076,000	10	25	15
Second Nat Bank	500,000	1,152,548	7,213,822	10	13	15
Sixth Nat Bank	300,000	327,502	4,237,000	100	---	---
Southwestern Nat Bk	300,000	427,250	1,508,000	100	---	---
Tioga Nat Bk & Tr Co	300,000	88,482	1,059,194	25	2	5
Tradesmen's National Bank & Trust Co.	3,300,000	4,775,273	31,304,503	100	123	130
Wyoming Bk & Tr Co.	200,000	142,401	1,030,932	50	10	---
Banca Com It Tr Co.	1,000,000	329,107	1,316,777	---	9	10 1/2
Broad Street Trust.	1,000,000	447,000	940,000	50	12	---
Chestnut Hill T & Tr	250,000	176,163	824,275	50	12	---
Fidelity Phila Tr Co	6,700,000	16,333,246	80,900,697	100	340	350
Finance Co. 1st pref.	2,350,000	7,807,983	677,975	100	210	220
2d preferred.	---	---	---	---	---	---
Frankford Trust Co.	500,000	1,165,357	6,575,799	10	20 1/2	22
Germantown Tr Co.	1,400,000	3,061,054	13,210,288	10	19	21
Girard Trust Co.	4,000,000	9,951,070	86,561,881	10	79 1/2	81 1/2
Industrial Trust Co.	882,250	3,467,227	8,584,086	10	11 1/2	13
Integrity Trust Co.	2,987,920	3,170,146	39,446,721	10	4 1/2	5 1/2
Kenington Security Bk & Trust Co.	01,300,000	42,183,347	8,207,797	---	---	---
Liberty Title & Tr Co	1,000,000	1,268,196	5,028,139	50	50	55
Media-69th St Tr Co	0 375,000	41,254,829	5,405,143	---	---	---
Mitten Men & Mg't Bk & Tr.	1,500,000	332,409	2,850,613	50	20	24
Ninth Bank & Tr Co	1,375,000	1,720,219	14,555,622	10	12	13
North City Trust Co	0 500,000	107,988	505,076	50	---	---
Northern Trust Co.	500,000	3,585,155	9,271,455	100	360	375
Nor Phila Trust Co.	500,000	1,073,656	4,618,121	50	60	70
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co.	8,400,000	18,680,955	184,893,281	10	28	29 1/2
Penn W'hg & S D Co	750,000	397,612	948,751	100	65	---
Provident Trust.	3,200,000	13,542,429	32,255,768	100	345	---
Real Est Tr Co.	3,000,000	2,222,981	7,764,145	100	88	92
Real Estate Land T & Tr Co.	7,500,000	8,729,135	25,427,530	10	9 1/2	10 1/2
Pittsburgh—						
Allegheny Val Bank.	100,000	390,000	2,500,000	50	---	---
Arsenal Bank.	100,000	149,049	982,232	50	100	150
Bk. of Amer. Tr. Co.	248,750	84,084	803,740	50	15	25
Braddock Nat Bank.	500,000	318,011	8,916,466	100	250	290
City Dep Bk & Tr Co	1,000,000	1,912,880	14,580,037	50	---	---
Dollar Savings Bank	d 1,000,000	4,154,733	45,553,554	(d)	---	---
Farmers Deposit Nat	6,000,000	8,133,367	61,821,603	100	150	200
Fifth Avenue Bank.	100,000	412,747	1,385,665	50	---	---
First National Bank.	6,000,000	3,665,305	71,232,894	100	160	170
Forbes National Bk.	300,000	315,008	4,580,066	100	58	---
Fourteenth St Bank.	200,000	124,908	2,939,232	50	---	---
Freehold Bank.	200,000	41,076,286	601,955	100	---	---
Homebank at Pittsburgh	100,000	51,834	867,885	---	---	---
Iron & Glass Dep Sav	172,700	416,957	3,320,648	100	75	100
Keystone Nat Bank.	h 600,000	41,136,596	3,977,432	100	---	---
Mellon Nat Bank.	7,500,000	17,774,018	199,466,649	100	---	---
Nat Bank of America	200,000	439,612	4,086,416	100	---	---
Ohio Valley Bank.	100,000	481,761	795,433	100	---	---
Pitt National Bank.	700,000	350,000	6,434,729	---	---	---
Union National Bank.	2,000,000	4,233,064	25,193,353	100	135	140
Union Savings Bank.	1,000,000	3,019,940	27,802,812	100	---	---
Western S & D Bank	250,000	555,723	2,475,662	50	---	---
Allegheny Trust Co.	700,000	978,034	5,616,856	100	---	---
Colonial Trust Co.	2,600,000	3,113,443	23,637,641	100	90	100
Com'wealth Trust Co	1,500,000	1,807,159	11,259,998	100	90	95
Dormont S & T Co.	125,000	156,345	1,607,610	50	---	---
Farmers Deposit Tr.	1,320,600	989,757	53,966	100	---	---
Fidelity Trust Co.	2,000,000	8,337,311	14,025,286	25	65	70
Hawthood S & T Co	0 165,400	455,615	1,968,370	100	---	---
Hill Top S & T Co.	150,000	419,300	1,854,645	50	---	---
Manchester Savings Bank & Trust Co.	250,000	422,000	1,650,000	50	38	40
Penn Trust Co.	500,000	459,893	2,804,520	20	---	---
People's Pittsburgh Tr Co.	6,000,000	13,425,694	68,405,621	20	28	30
Potter Title & Tr Co.	a 500,000	965,061	5,626,097	20	20	25
Provident Trust Co.	150,000	115,497	725,344	100	---	---
South Hills Trust Co	125,000	293,470	1,586,733	100	---	---
Union Trust Co.	1,500,000	67,590,302	180,379,689	100	5400	5800
Washington Tr Co.	1,000,000	581,024	3,878,698	100	70	90
West End S B & Tr.	125,000	457,915	3,255,995	50	75	100
William Penn Tr Co.	125,000	172,500	1,190,027	50	60	80
Workingman's Savgs Bank & Trust Co.	100,000	2,531,534	9,054,999	50	500	1000
Reading—						
Farmers' Nat Bank & Trust Co.	c1,000,000	4738,213	6,931,646	50	---	---
Berks Co Trust Co.	500,000	2,014,434	8,913,924	10	6	7 1/2
Pennsylvania Tr Co	c2,000,000	42,412,656	8,284,527	10	---	---
Reading Trust Co.	1,170,300	3,355,064	9,264,298	10	25	26
Scranton—						
E. Scranton State Bk	200,000	177,869	783,648	25	---	40
First National Bank.	5,000,000	3,526,816	64,779,933	25	---	60
Green Ridge Bank.	200,000	4232,984	556,909	50	---	60
Providence Bank.	200,000	143,625	909,530	50	---	50
South Side Bk & Tr.	400,000	843,056	4,032,344	25	---	75
Third Nat Bk&TrCo	1,000,000	598,309	13,077,322	25	---	60
Union Nat Bank.	500,000	4181,644	3,602,065	100	---	---
West Side Bank.	250,000	359,512	2,463,960	25	---	100
Pennsylvania Tr Co.	250,000	172,784	1,813,009	25	---	---
Wilkes-Barre—						
First National Bank.	750,000	2,009,921	8,466,251	100	---	300
Hanover Bk & Tr.	250,000	4361,959	21,176,809	50	---	50
Miners Bk of W-B	2,500,000	6,245,749	21,024,336	50	90	105
Second Nat Bank.	1,000,000	3,031,532	12,816,043	100	375	450
W-B Dep & Sav Bk.	499,000	41,826,385	3,390,505	25	---	20
Wyoming Nat Bank.	500,000	792,759	7,238,805	50	100	115
Williamsport—						
First National Bank.	h 600,000	4266,001	3,011,633	10	---	---
Williamsport N Bk.	250,000	331,121	2,307,706	20	40	45
Lycoming Trust Co.	02,000,000	4395,848	8,878,667	10	---	---
York—						
Cent'l Nat Bk&Tr Co	250,000	195,857	2,096,977	10	---	---
Drov & Mech N Bk.	150,000	394,858	2,298,087	10	---	---
First National Bank.	500,000	556,745	5,126,716	10	17	20
Industrial Nat Bank.	125,000	234,428	1,172,056	100	---	---
Western Nat Bank.	225,000	528,321	2,942,687	100	---	---
York Co Nat Bank.	300,000	945,221	3,932,017	20	---	---
York N Bk & Tr Co.	500,000	514,268	2,842,559	25	---	---
Guardian Trust Co.	500,000	720,748	2,967,120	25	---	---
York Trust Co.	750,000	1,319,232	5,391,366	10	---	---

National Banks June 30. **RHODE ISLAND** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Exch Bank & Sav Co	300,000	122,174	6,837,479	50	---	---
Common Preferred.	250,000	---	---	---	---	---
Newport Nat Bank.	120,000	39,717	453,612	60	---	---
Newport Trust Co.	300,000	575,136	3,234,028	100	---	---
Providence—						
Blackstone Can Nat. Columbus Exchange Trust Co.	500,000	938,605	2,945,969	25	52	54
High St Bk & Tr Co	200,000	132,928	2,481,167	10	2	5
Mechanics' Nat Bk.	120,000	277,683	1,037,029	50	110	---
NatBank of Com&Tr	500,000	203,320	4,600,378	50	15	20
Phenix Nat Bank.	850,000	856,325	6,755,571	50	46	49
Providence Nat Bank	450,000	1,154,790	2,764,930	50	112	120
Industrial Trust Co.	1,500,000	2,555,802	9,817,564	100	170	185
Lincoln Trust Co.	4,000,000	9,636,305	109,431,885	100	180	195
Rhode I Hos Tr Co.	125,000	186,359	819,982	25	18	20
Union Trust Co.	5,000,000	11,854,832	85,878,878	1000	2000	2150
Woonsocket Trust Co.	1,000,000	1,281,243	19,466,334	100	115	130
Woonsocket Trust Co.	100,000	319,409	2,659,570	100	1100	---

National Banks June 30. **SOUTH CAROLINA** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—						
Atlantic National Bk	g 200,000	353,374	1,982,062	0100	---	---
Citizens & Sou Bank	g 500,000	522,217	3,297,651	0100	---	---
Carolina Sav Bank.	200,000	139,733	3,682,097	100	---	---
Miners & Merch Bk.	50,000	38,885	378,132	100	---	---
South Caro Nat Bank	1,500,000	624,731	16,813,881	100	---	---
So Carolina State Bk	750,000	323,043	8,409,963	100	---	---
Columbia—						
First Nat Bk of Col.	200,000	46,155	1,300,000	100	---	---
Greenville—						
First National Bank.	200,000	360,371	3,456,022	100	195	200
Peoples Nat Bank.	200,000	437,215	2,347,775	100	14	15
Piedmont Sav & Tr.	50,000	135,630	1,435,944	50	---	---
Spartanburg—						
Central Nat Bank.	f 400,000	155,785	3,056,751	100	---	---

National Bank June 30. **SOUTH DAKOTA** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux Falls—						
Citizens Nat Bk & Tr	125,000	40,906	1,510,133	100	---	---
Com Exch Sav Bank	100,000	44,244	891,702	100	---	---
First Nat'l Bk & Tr.	200,000	124,451	3,276,902	100	---	---
Security Nat'l B & Tr.	250,000	275,080	4,342,599	100	---	---

National Banks June 30.		TEXAS		State Institutions June 30.		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Dallas—					Nominal	Per share.
First National Bank.	8,000,000	5,105,405	65,028,953	20	28	30
Liberty State Bank.	150,000	27,436	1,425,267	100	7	150
Mercantile Bk & Tr.	12,000,000	426,028	10,333,850	20	7	10
Republic Nat Bank & Trust Co.	4,000,000	1,880,000	40,191,990	20	22 1/2	25
Nat Bank of Comm.	150,000	200,000	4,419,633	100	125	100
Dallas Bank & Tr Co	1,000,000	718,507	11,063,463	20	27	29
Oak Cliff Bk & Tr Co	100,000	37,967	1,217,604	100	100	125
Texas Bank & Tr Co	125,000	14,540	703,577	20	-----	10
El Paso—						
El Paso Nat Bank.	300,000	173,180	3,842,173	100	-----	-----
State National Bank	300,000	924,041	10,677,591	100	-----	-----
Fort Worth—						
Amer Bank & Tr Co.	100,000	21,707	299,185	100	-----	-----
Continental Nat Bk.	750,000	286,367	6,387,490	100	-----	-----
First National Bank.	1,100,000	798,524	19,550,840	20	35	40
Ft Worth Nat Bank.	2,500,000	1,043,882	25,037,948	20	-----	-----
Stockyards Nat Bank	200,000	128,622	3,073,248	100	-----	-----
Union Bank & Tr Co	100,000	16,290	355,771	100	-----	-----
Galveston—						
City National Bank.	200,000	278,103	7,115,402	100	-----	-----
First National Bank.	200,000	245,540	3,405,928	100	No recent sales	-----
Hutchings-Sealy National Bank.	750,000	365,442	6,574,896	100	-----	-----
US National Bank.	1,000,000	123,132	7,329,015	100	-----	-----
Houston—						
Citizens State Bank.	100,000	3,066	678,211	100	30	50
First National Bank.	3,000,000	807,986	29,403,896	100	-----	-----
City Bank & Tr Co.	500,000	79,805	2,612,951	20	5	10
Houston Nat Bank.	1,000,000	172,081	5,753,225	100	-----	100
Second Nat'l Bank.	1,000,000	1,059,404	18,138,175	100	100	125
Nat Bank of Comm.	1,000,000	2,275,287	18,390,673	100	95	110
State National Bank	600,000	206,417	5,030,907	100	95	110
Union National Bank	1,000,000	850,000	16,132,605	100	100	150
South Texas Commercial Nat Bank.	1,500,000	600,000	26,622,194	100	110	120
Federal Trust Co.	400,000	159,663	1,401,290	100	-----	100
Fidelity Trust Co.	200,000	343,623	133,867	100	-----	-----
Guardian Trust Co.	600,000	978,874	4,831,136	100	225	250
Houston Land & Tr.	1,000,000	357,145	4,475,572	100	100	150
San Jacinto Trust.	500,000	180,705	3,218,490	100	-----	30
Port Arthur—						
First National Bank.	100,000	567,123	2,820,863	100	-----	750
Merchants Nat'l Bk.	100,000	310,833	2,439,810	100	350	375
San Antonio—						
Alamo National Bank.	2,000,000	741,565	8,608,277	100	-----	-----
Commercial Nat Bk.	300,000	31,627	2,922,462	100	-----	-----
Commonwealth B&Tr	300,000	61,989	579,133	100	-----	-----
Frost National Bank	1,200,000	1,081,855	18,192,519	100	-----	-----
Gross National Bank	350,000	101,765	2,215,853	100	No recent sales	-----
Nat Bank of Comm.	600,000	501,571	9,641,554	100	-----	-----
National Bank of Fort Sam Houston.	100,000	11,071	488,415	100	-----	-----
San Antonio Nat Bk	500,000	109,318	2,265,964	100	-----	-----
So. Texas Bk & Tr. Co.	150,000	109,334	2,470,168	100	-----	-----
Waco—						
Citizens' Nat Bank.	250,000	231,707	6,134,187	100	-----	175
First National Bank.	1,000,000	229,556	8,741,337	100	-----	75
National City Bank.	100,000	62,321	522,225	100	-----	100

National Banks June 30.		UTAH		State Institutions June 30.		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—					Nominal	Per share.
Commercial Sec Bk.	300,000	153,185	3,320,731	100	-----	-----
First Savings Bank.	250,000	312,906	2,903,557	100	b	8
First National Bank.	500,000	364,869	5,280,692	100	-----	10
Salt Lake City—					Nominal	Per share.
Cont'l Nat Bk & Tr Co	600,000	273,980	6,801,757	100	50	70
First National Bank	750,000	655,514	11,140,833	-----	50	60
Utah State Nat Bank	500,000	494,939	9,594,848	100	95	105
Zion Sav Bk & Tr Co	1,000,000	838,247	13,051,377	100	95	105
Utah Sav & Trust Co	300,000	196,084	1,534,238	100	85	100
Walker Bk & Tr Co.	1,500,000	909,934	17,033,843	100	50	60

National Banks June 30.		VERMONT		State Institutions June 30.		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—					Nominal	Per share.
Granite S B & Tr Co	100,000	150,467	3,460,240	100	-----	-----
People's Nat Bank.	200,000	108,840	2,190,086	100	-----	-----
Quarry S Bk & Tr Co	100,000	70,961	1,865,433	100	-----	-----
Burlington—						
Chittenden Co Trust	200,000	545,435	5,453,693	100	-----	-----
Howard Nat Bk & Tr Co	600,000	353,909	3,767,819	100	-----	-----
Merchants Nat Bank	150,000	109,989	669,901	40	-----	-----
Burlington Trust Co.	250,000	395,940	5,506,560	100	No recent sales	-----
Montpelier—						
Capital S B & Tr Co	100,000	132,129	3,313,554	100	-----	-----
First National Bank.	150,000	83,396	1,842,013	100	-----	-----
Montpelier Nat Bank	150,000	142,373	1,809,887	100	-----	-----
Mont'r S B & Tr Co	100,000	150,286	4,163,935	100	-----	-----
Rutland—						
Central Nat Bank—						
Common	100,000	132,690	727,898	100	-----	-----
Preferred	60,000	-----	-----	-----	-----	-----
Clement Nat Bank.	100,000	450,069	2,374,433	100	-----	-----
Killington Nat Bank	100,000	152,041	297,935	100	-----	-----
Rutland Co Nat Bank	100,000	151,977	2,004,413	100	-----	-----
Rutland Trust Co.	50,000	146,952	1,558,282	100	-----	-----

National Banks June 30.		VIRGINIA		State Institutions June 30.		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—					Nominal	Per share.
First National Bank.	1,000,000	648,096	5,791,228	100	-----	1100
Lynchburg Nat Bank & Trust Co.	1,000,000	657,644	2,964,851	100	-----	195
People's Nat Bank.	500,000	455,655	2,618,225	100	-----	-----
Citizens' Mutual Ind Loan Corp.	200,000	94,506	816,276	5	-----	-----
Com'l Tr & Sav Bank	150,000	124,160	926,601	10	-----	110
Lynchburg Tr & S B.	300,000	449,235	4,015,563	100	-----	1250

National Banks June 30.		VIRGINIA		State Institutions June 30.		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norfolk—					Nominal	Per share.
Mer & Mec Sav Bk.	250,000	98,946	2,959,770	100	-----	125
Merch & Planters Bk	125,000	568,270	2,376,585	100	475	510
Norfolk Nat Bank of Com & Trusts.	2,500,000	782,162	21,077,729	100	75	78
Seab'd Otis Nat Bk	2,000,000	754,982	10,443,845	100	70	76
Virginia Nat Bank	600,000	239,250	3,664,393	25	-----	25
Petersburg—						
First Nat Bk & Tr Co	700,000	154,491	3,253,463	10	-----	-----
Petersb Sav & AmTr	750,000	309,991	2,561,593	50	-----	No recent sales
Portsmouth—						
American Nat Bank.	500,000	99,923	4,653,828	100	-----	-----
Citizens Trust Co.	250,000	84,981	530,225	100	-----	-----
Merch & Farmers Bk	500,000	122,210	1,854,193	100	-----	-----
Richmond—						
Bank of Comm & Tr	600,000	616,520	6,049,133	20	-----	-----
Central Nat Bank.	1,000,000	608,401	8,297,633	20	-----	-----
First & Mer Nat Bk.	3,000,000	2,036,579	43,281,437	20	-----	-----
Mech & Mer Bank	200,000	102,853	1,333,445	100	-----	-----
Poll'd & Bagby Tr Co	184,500	139,500	650,000	100	-----	-----
State-Planters Bank & Trust Co.	2,500,000	1,535,657	29,501,712	25	-----	-----
Sav Bank & Tr Co.	200,000	482,000	2,000,000	25	-----	-----
Virginia Trust Co.	1,000,000	633,651	5,299,383	100	-----	-----
Roanoke—						
Colonial Amer Nat B	1,000,000	531,006	4,555,978	100	-----	155
First Nat Exch Bank	1,000,000	1,408,445	18,274,541	100	-----	275
Mountain Trust Bk.	800,000	436,064	2,338,045	100	-----	100

National Banks June 30.		WASHINGTON		State Institutions June 30.		
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Nominal	Per share.
Canadian Bk of Com	500,000	-----	4,808,685	100	-----	-----
First National Bank.	8,125,000	2,094,806	66,402,581	20	19	20
First Security Bank.	150,000	39,424	1,992,978	20	-----	-----
Nat Bk of Commerce	2,500,000	1,516,594	29,454,829	25	-----	-----
Pacific Nat Bank.	2,500,000	1,098,913	15,325,568	100	118	123
People's Bk & Tr Co	600,000	319,490	9,844,824	100	-----	-----
Peoples First Ave Bk	300,000	73,017	2,107,686	7	-----	-----
Sunntom B of Seattle	200,000	86,592	1,245,220	100	-----	-----
Tower Savings Bank	500,000	49,553	1,340,088	100	25	35
University Nat Bank	500,000	164,846	3,098,855	20	75	85
Washington Nat Bk of Commerce.	1,000,000	38,002	1,049,073	-----	-----	-----
W Seattle State Bk	100,000	33,620	351,263	100	-----	-----
Seattle Trust Co.	500,000	789,525	2,129,181	100	50	60
Spokane—						
First Nat Tr & S Bk.	500,000	45,639	2,761,058	100	-----	-----
Old Nat Bk & UnTr Co	1,500,000	418,435	13,040,722	100	-----	-----
Security State Bank.	25,000	64,332	659,880	100	-----	-----
Spok & East Tr Co	1,000,000	400,714	11,553,693	100	No recent sales	-----
Washington Trust Co	200,000	253,278	1,888,455	100	-----	-----
Tacoma—						
Nat Bank of Tacoma	1,000,000	740,571	11,106,903	100	-----	-----
Puget Sound Nat Bk	600,000	227,557	2,221,066	25	-----	-----

National Banks June 30. **WISCONSIN** State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	\$ 500,000	\$ 440,993	\$ 3,327,680	20	25	35
Exchange State Bank	50,000	113,085	665,099	100		
Nat Bk of La Crosse	500,000	327,534	4,185,973	6		No recent sales
Security Sava Bank	160,000	35,092	793,380	100		
State Bk of La Crosse	100,000	117,908	1,630,142	100		
Milwaukee—						
Amer State Bank	200,000	47,245	363,325	100		50
Badger State Bank	400,000	451,803	3,087,474	d		
Citizens Bk of Milw	100,000	52,936	603,962	d		
City Bank & Tr Co	300,000	55,595	1,081,113	100		70
East Side Bank	200,000	75,521	1,223,899	d		
First Wisc N Bk	10,000,000	6,312,219	123,328,668	d		
Home Savings Bank	200,000	70,687	766,730	20		18
Holton St State Bk	100,000	31,322	422,861	100		
Kilbourn State Bk	100,000	91,397	407,876	d		
Lincoln State Bank	100,000	166,173	572,291	100		
Marine Nat Exch Bk	2,200,000	905,613	19,830,588	20	28	35
Marshall & Insley Bk	1,500,000	1,484,975	25,849,085	20	19	21
Mer & Farmers St Bk	200,000	191,008	1,474,050	d		
Mitchell St State Bk	200,000	15,098	1,787,239	100		
North Ave State Bk	200,000	194,575	1,415,216	d		
Park Savings Bank	200,000	30,857	237,110	100		100
16th Ward State Bk	200,000	40,892	481,958	d		
State Bank of Milw	400,000	41,960	221,281	20		5
Teutonia Ave State Bk	200,000	33,006	1,117,371	20		16
Villet St State Bank	200,000	102,168	748,021	d		
West Side Bank	400,000	805,158	2,228,984	100		155
Wisconsin State Bk	300,000	566,888	1,436,808	20	20	
First Wisc Trust Co.	1,000,000	564,028	2,169,181	100		

National Banks June 30. **WYOMING**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—						
American Nat Bank	\$ 250,000	\$ 214,846	\$ 2,748,558	100		
Stock Growers N Bk.	300,000	213,748	3,453,842	100		

Canadian Bank Statements

Returns are all of June 30 1933. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Hallifax—						
Bank of Nova Scotia	\$ 12,000,000	\$ 24,000,000	\$ 212,388,377	100	280	285

ONTARIO

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Toronto—						
Bank of Toronto	6,000,000	9,000,000	90,806,737	100	200	204
Can Bank of Comm.	30,000,000	30,000,000	452,394,383	100	152	155
Dominion Bank	7,000,000	9,000,000	94,785,941	100	155	159
Imperial Bank of Can	7,000,000	8,000,000	101,234,819	100	160	165

QUEBEC

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Montreal—						
Bank of Montreal	36,000,000	38,000,000	615,105,638	100	202	204
Banque Canadienne	7,000,000	7,000,000	97,251,971	100	148	150
Barclays Bk (Canada)	600,000	600,000	4,813,785	100		
Provincial Bk of Can	4,000,000	1,500,000	35,341,405	100		
Royal Bk of Canada	35,000,000	35,000,000	562,987,740	100	162	165

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

d Dec. 31 1932.

e Unit of the Wisconsin Bankshares Corp.

f Member of the Northwest Bancorporation.

g On a restricted basis.

h Consolidation of the Security Savings Bank and the Gateway City Bank, both of La Crosse, Wis., under title of the Commercial Savings Bank, proposed.

i Last sale. † Trust funds. z Ex-dividend.

Real Estate Bonds

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Albany Metropolitan Corp—			Frank Bldg (Pittsb) 7s '47 F&A	14 1/2	18 1/2	Park Row Bldg 6s 1943 A&O	11	15
6 1/2s 1938	18 1/2	21 1/2	Graybar Bldg (East Offices Inc)			Pennsylvania Bldg 6s 1939 M&N	22	25
Alden 6s 1941 J&J	21	24	1st m leaseh 6s 1946 J&D	51	52	Certificates of deposit	22	25
Allerton N Y Corp 5 1/2s '47 J&J	13	15	Se leaseh 5 1/2 1934 (s-a) J&D	70	85	Pitts Hotels Corp lat 6 1/2s '48 M&J	20	28
Amer Insur N Bldg 6s '41 M&N	20		Greeley Sq Bldg 6s 1950 F&A	15	15	Pittsburgh P O Serv Station—		
Atlanta Post Office 5 1/2s 1937 M&S	23 1/2		Harriman Bldg 6s 1951 M&N	61	69	5 1/2s Dec 1 1938 J&D		
ating & Bldg deb 6 1/2s 1950 M&S	37		Hearst Brisbane Prop 6s '34 J&D	87		Postum Bldg 6 1/2s 1943 M&N	70	72
Bond & Mtge Guar 5 1/2s 1932-37	23 1/2	45	6s 1934 to 1942	54	57	Prudence Co 5 1/2s 1961 M&N	49 1/2	51 1/2
Boston Parcel Post Station—			Herald Square Bldg 6s 1948 M&N	23		Quincy Station P O (Chicago)—		
5 1/2s Oct 1 1935 A&O	33	36	Highbridge Station P O, N Y—			6s May 1 1941 J&D	39	42
Boston Post Office Serv Station—			5 1/2s Dec 1 1938 J&D			Realty Assoc Sec Corp 6s '37 J&J	28 1/2	29 1/2
5 1/2s July 1 1938 J&J	52		Hotel Lexington 6s 1943 M&N	14	17	6s 1939 J&D	28 1/2	29 1/2
Bowman-Biltmore Hotels 7s 1934	45		Certificates of deposit	13	17	6s 1943 A&O	28 1/2	29 1/2
7s stamped as to payment of			Hotel Sherman (Chic) 5 1/2s '46 J&J	21 1/2	23	Repub Bldg (Deny) 6 1/2s '40 M&S	21	
\$435 partial redemp'n 1934			Hotel St George 5 1/2s 1943	29	31	Roxy Theatre 6 1/2s 1940 A&O	11	14
6% notes 1931 ext to 1933 J&J	4		Insurance Center Bldg 6 1/2s 1943	15	15	Certificates of deposit	7	12
Brisbane Indus Prop 6s 1937	14	16	Jewelers Bldg (Chic) 6s '50 J&D	15	15	Russels 6th Ave Bldg 6s 1944	6	
3 way Hardly Office Bldg 6s 1941	25	27	Lake Sh Ath Club (Chic) 6 1/2s '45	2 1/2		St Charles Hotel (Atl Cy) 4s 1945	5	
Bway Bldg (N Y) 6s '48 F&A	54	57	La Salle Hotel 5 1/2s 1940 F&A	9	12	Saks Realty 6s 1945 A&O	19	
Bway & 38th St Bldg 7s 1945	33		Lawyers Westchester Mtge & Title			6s 1946 A&O	19	
Bway & 41st St Bldg 6 1/2s 1944	23	26	5 1/2s	25	35	Savoy-Plaza Corp 6s 1945 J&D	16 1/2	
Bryant Pk Bldg (N Y) 6 1/2s '45 J&J	25	28	Lefcourt Mannat Bldg 5 1/2s 1941	31 1/2		Certificates	14 1/2	17
Budd Realty 6s June 1941	53	57	Lefcourt State Bld 6 1/2s 1943	23	26	Schulte Real Estate 6s 1935		
6s Sept 1941	53	55	Liggett Bldg 1st 1 n 5 1/2s '52 F&A	14		With warrants J&D	* 12 1/2	
Buah Term Bldg 1st 6s 1960 A&O	41		Lincoln 42d St Corp—			Without warrants J&D	* 11	
Carbide & Carbon Bldg 6s '40 J&J	48		1st mtge s f 5 1/2s 1953 J&D	32	35	79 Madison Ave Bldg 6s '40 M&N	20 1/2	
Central Zone Bldg cdfs	27 1/2	32 1/2	Certificates	4	41	Sevills-Bilt Hotel 7 1/2s '37 M&N		5
Chesborough Bldg 6s 1948 A&O	58	61	Income 5 1/2s w w 1963	40	41	Shelburne Inc (Atl Cy) 8 1/2s '40 J&J	10	12
Ch AV Sta P O 5 1/2s Nov 15 1932 M&N			Lincoln Mtge & Title 5 1/2s cdfs	11	13	Sherry-Netherland Hotel 5 1/2s '48	12	
Chrysler Bldg 6s 1948 A&O	44	45	Loews New Bld Prop 6s '45 J&D	74	74	Certificates of deposit	34	
Cigar Stores Realty Holdings—			Loews Theatre Bldg 6s '47 M&S 15	50	52	Shubert Theat deb 6s '42 J&D 15	* 1	2
8 f deb 5 1/2s 1949 ser A J&J	89	90 1/2	Lord Gu & Acc Bldg (Chic) 6s '82	74		60 Broad St Bldg 6s 1939 F&A	24	25
Certificates of deposit	88 1/2	90	Lord Baltimore Hotel g m 6 1/2s '46 A&O	10 1/2	10 1/2	Sixty-One Bway 5 1/2s 1960 A&O	61	62 1/2
Cleve Term Bldg 6s 1941 J&J	5	10	Lords Court Bldg 5 1/2s 1942 J&D	33	35	Gen mtge 7s 1945 A&O	41	43
Court & Remsen Sta (Brooklyn			Louisville P O 5 1/2s Jan 1 1943 J&J	17 1/2	18 1/2	Stanley Real Est 5 1/2s '45 J&D	63	
6s 1940 A&O	31		Majestic Apts 6s 1943 cdfs	17 1/2	18 1/2	State & Wash Bldg (Chicago)—		
Cranleigh, The, 6s 1937	18		Manhattan Co Bldg			1st sink fund 5s 1948 ser M&S	14	15 1/2
Dallas P O 6s Sept to 1936 M&S	37	41	1st m & leaseh s f 6s '58 M&N	46	48	Sink fund 6s 1948 ser B M&S	2	
Dodge Bldg 6 1/2s 1943 J&J	19		Mercantile Arcade Bldg (Los Ang)	14	16	Stevens Hotel (Chic) 6s 1945 J&J	* 19	22
Drake (The) 6s 1939	21		1st s f 5 1/2s 1953 J&D			Taft Realty (New Hav) 6s '40 A&O	24	
Eastern Ambassador Hot 5 1/2s '47	7 1/2	9	Mercantile Properties, Inc—			10 East 40th Street Bldg 6s 1940	35	
Eighty Fifth Ave 6s 1940	28		Sec s f 6 1/2s 1946 J&J	64 1/2		Textile Bldg 1st 6s 1958 M&N	38	40
11 West 42d St 6 1/2s 1945 M&N	30	33	Millinery Center Bldg 7s 1944	55	60	Title Guar & Trust 5 1/2s 1932-37	35	40
Eppley Hotels 6 1/2s 1941 J&J	11	15 1/2	Minneapolis Parcel R O			301 East 38th St Bldg cdfs	27	32
Equit Office Bldg (N Y) 6s 1952	56	59 1/2	6s July 1 1942 J&J			Trinity Bldg 5 1/2s 1939 J&D	98	99 1/2
Ferry Sta P O (San Fr) 6s 1934	41		Mortgage Bond (N Y) 5 1/2s	34	38	208 South La Salle St Bldg Corp—		
502 Park Ave Bldg 6s 1941	10	13	Mortgage Securities 5 1/2s ser ANY	6	9	1st s f 5 1/2s 1958 M&N	26	28
5th Ave & 29th St Bldg 6s '48 F&A			Munson Bldg (N Y) 6 1/2s 39 M&N	42	45	Tyler Bldg 6s 1953 A&O	17	
5th Ave & 56th St 6 1/2s 1945	27 1/2		Nat Hotel of Cuba 6s 1959 M&S	15		Un Post Offices 5 1/2s '35 F&A 15	21	23
42d St & Lexington Ave Bldg—			Nat Press Bldg 5 1/2s 1950 A&O 15	33	35	Vanderbilt Ave Bldg Corp—		
6 1/2s 1945	29	31	6 1/2s 1948 A&O	2	3	1st leasehold 6 1/2s 1944 J&J 15	5	5
43 Exchange Place Bldg 6s 1938	40 1/2	50	Nelmer Bros Realty, Inc—			Van Sweringen 6s w w 1935 F&A	2	8
1612 Spruce St (Phila)			Conv s f deb 6s 1948 J&D 15	43		1st & coll s f 6s 1935 A&O	14	18
1st m 6s 1943 A&O	13 1/2	40	New Weston Hotel Annex 6s 1940	20	24	Varrick St Sta P O (N Y) 6s 1941	74	78
50 Bway Bldg (N Y) 6s '48 M&S	40	44	N Y Athletic Club 6s 1944 A&O	22 1/2	23 1/2	Wadsworth Bldg (N Y) 6s '53 A&O	55	58
1500 Walnut St (Phila) 1st 6s '47	27 1/2	29	New York Title Mtge 5 1/2s	25	35	Wanamake (John) Phila. 5 1/2s '49	84	86
40 Wall Street Bldg 1st 6s 1958	45	47	Norfolk P O to Mar 1 1935 M&S			Wardman ea Estate Properties		
42 Broadway Bldg 6s 1939 J&J	55		North Station Indus Bldg (Boat)			1st & ra 6 1/2s 1948 M&S	15 1/2	16 1/2
42d St & Lex Ave Bldg 6 1/2s 1945	25	29	1st m s f 5s 1962 A&O	56		Certificates or deposit	13	15 1/2
Fox Det Theatre 6s 1942 A&O	3 1/2	4 1/2	111 John St Bldg 6s 1948 F&A	38	42	Wardman Realty & Construction		
Fox Metropolitan Playhouse—			165 Broadway Bldg 5 1/2s '51 F&A	57	59	Deb s f 6 1/2s 1938 M&S	2	5 1/2
sink fund conv 6 1/2s 1932 M&N	16 1/2	17	General s f 7s 1951 F&A	55	59	Westchester Bd & Mtge 5 1/2s '38	25	35
F								

