BANK QUOTATION RECORD

New York Stock Exchange

New York Curb Exchange Boston Stock Exchange New York Produce Exchange Baltimore Stock Exchange Chicago Stock Exchange Pittsburgh Stock Exchange

Philadelphia Stock Exchange Los Angeles Stock Exchange Detroit Stock Exchange

INDEX TO STOCK EXCHANGES

PAGE
N. Y. STOCK EXCHANGE—BONDS16
N. Y. STOCK EXCHANGE-STOCKS_29
NEW YORK CURB EXCHANGE
NEW YORK PRODUCE EX-
CHANGE
CHICAGO STOCK EXCHANGE

PHILADELPHIA STOCK EXCHANGE_59

PAGE BOSTON STOCK EXCHANGE_ ___60 CLEVELAND STOCK EXCHANGE ____62 BALTIMORE STOCK EXCHANGE ___ --63 PITTSBURGH STOCK EXCHANGE ... 64 LOS ANGELES STOCK EXCHANGE 65 SAN FRANCISCO STOCK EXCHANGE_66 DETROIT STOCK EXCHANGE....

INDEX TO GENERAL QUOTATIONS

REVIEW OF JUNE	1
STEAM RAILROAD BONDS	69
STEAM RAILROAD STOCKS	73
INVESTMENT TRUST ST'KS & B'D	574
JOINT STOCK LAND BANK BONDS	91
JOINT STOCK LAND BANK STOCKS	591
FEDERAL LAND BANK BONDS	92
REAL ESTATE BONDS	111
PUBLIC UTILITY BONDS	75
PUBLIC UTILITY STOCKS	80
INDUSTRIAL & MISCELL. BONDS	83
INDUSTRIAL & MISCELL. STOCKS.	
EXCHANGE SEATS	85

TEXTILE MANUFACTURING STOCKS.
NORTHERN MILLS86
SOUTHERN MILLS
CANADIAN MILLS86
MINING STOCKS86
INSURANCE STOCKS & SCRIP 86, 112
REAL ESTATE TRUST & LAND STKS_87
TITLE GUAR. & SAFE DEP. STOCKS 87
U. S. AND MUNICIPAL BONDS
CANADIAN MUNICIPAL BONDS
FOREIGN GOVERNMENT BONDS93
BANKS AND TRUST COMPANIES 101
CANADIAN BANKS
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July 8, 1932

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NO. 7.

BANK AND QUOTATION RECORD

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REVIEW OF JUNE-COMMERCIAL AND FINANCIAL EVENTS.

June, the closing month of the half-year, was an eventful period in more ways than one. It marked the holding of the National Conventions of both the great political parties in this country for the selection of the candidates to be voted upon for President and Vice-President of the United States at the National election in November, and the declarations of the party platforms of principles for the government of the country, and it made several other records of considerable consequence, the most of them along desirable lines, though nevertheless leaving much to be wished owing to political controversies which often were bitter and acrid and which in the end had to be adjusted in a spirit of compromise, which it was hard to reach. This last has reference more particu-larly to the passage of the tax bill for raising more revenue This last has reference more particuin order to reduce a budget deficit of the Federal Government of large size. The balancing of the budget was finally accomplished, and yet there was a question whether it would prove fully adequate under the continued shrinkage in Government revenues due to the ever-widening character of the depression in trade and business, besides which Congress subsequently passed a number of other measures, mainly for relief purposes, making further drafts upon Treasury cash and foreshadowing further additions to Government indebtedness. A sense of great relief was experienced, however, by the failure of the Soldier Bonus proposition, which would have required a separate outlay of over \$2,000,000,000. As noted further below, this bill passed the House of Representatives but was killed in the United States Senate.

The latter part of the month new banking troubles developed in Chicago growing out of the closing of some 40 banks in that city, all except one or two of them in the outlying districts of Chicago. This led eventually to runs on the big banks in the loop district, the Central Republic Bank & Trust Co., with which General Charles G. Dawes is connected, being the worst sufferer, but some of the other large banks also becoming the subject of "runs," especially the First National Bank of Chicago, with its affiliate, the First Union Trust & Savings Bank, and the Continental Illinois Bank & Trust Co. The crisis was surmounted by the extension of financial assistance in amount of \$95,000,000 to the Central Republic Bank & Trust Co., \$80,000,000 of this being obtained from the Reconstruction Finance Corporation (as the head of which General Dawes had resigned the early part of the month); \$10,000,000 more being supplied by a group of Chicago banks, and \$5,000,000 by a group of New York banks through Mortimer N. Buckner, President of the New York Clearing House Association. The facilities of the Chicago Federal Reserve Bank were freely availed of in the carrying out of the plan of assistance. In their condition statement for the week ended Wednesday night, June 29, the 12 Federal Reserve banks combined showed an increase in the amount of Federal Reserve notes outstanding

of \$139,932,000, and on examination it appeared that \$117,025,000 of the whole increase had occurred at Chicago. The Chicago Reserve Bank showed an increase in that week in its holdings of United States Government securities from \$210,845,000 to \$287,380,000, and an increase of from \$7,843,000 to \$20,258,000 in its holdings of acceptances purchased in the open market. These Chicago bank troubles are also discussed in our review of the money market further along in this article.

TERMINATION OF EUROPEAN BANK WITHDRAWALS OF GOLD FROM THE UNITED STATES.

In a financial sense, the most important event of the month, overshadowing by far every other development, was unquestionably the termination of the European withdrawals of gold which had been in progress for so long, and had also been assuming growing magnitude, finally reaching such proportions the early part of June that they could not be considered otherwise than as startling. The end came with dramatic suddenness-came at the very moment, when to the outsider, they appeared to be getting alarming by reason of their magnitude. At that very moment, however, the climax had been reached and occasion for further solicitude was removed. This happened just at the middle of the month. On Tuesday afternoon, June 14, the New York Reserve Bank, in its daily statement of the gold movements for the day, reported gold exports of \$5,235,400 for that day and in addition showed almost \$50,000,000 more gold set aside, by means of earmarkings, for foreign account, and hence for later shipment. The exact increase in the earmarked stock on that day was \$49,995,100. Thus in a single day over \$55,000,000 had been lost out of the country's stock of the metal, and this came after huge withdrawals and engagements of the metal for export on preceding days. Among those long apprehensive as to the ultimate outcome of the heavy drain upon the gold reserves of the Federal Reserve banks and of the country, alarm now deepened. But it quickly appeared from official statements that the strain and the drain were now over. The foreign banks engaged in repatriating home their balances and credits, their gold holdings and their investments, had through these latest huge gold takings reached virtually the end of their capacity further to denude the gold supplies of the country. The Bank of France in particular had completely exhausted its balances here. This entirely altered the aspect of the latest colossal withdrawals of the metal. The end had now been reached and the country could accord ingly breathe easier, as it quickly did. Though the greater part of the long-continued outflow of the metal had been conducted wholly without regard to the course of the foreign exchange market, being made in pursuit of a deliberate policy to recall home, as a matter of safety, the balances and the gold held here, the foreign exchange market nevertheless made quick response to the change in the situation and on June 15, foreign exchange rates at New York on the Continental centres of Europe sharply declined, nearly all of them to figures below the point at which gold could be shipped at a profit and dropped to still lower levels for the remainder of the month. The New York Federal Reserve Bank, in discussing the termination of the gold movement, made the following comment:

'The outstanding development in the financial situation during the past month has been the virtual completion of the repatriation of the funds of foreign central banks which accumulated in this country a few years ago. The termination of this movement left the amount of short-term foreign funds in this market substantially less than the amount of American funds employed abroad. After the middle of June, gold exports from the United States were almost entirely confined to shipments of gold which had previously

been taken out of the gold stock of this country by earmarking transactions, and there were small imports of gold from Latin America and Far Eastern countries and Canada, so that the monetary gold stock of the United States rose slightly.

"The gold losses of early June were largely offset, in their effect on the position of member banks, by continued purchases of Government securities by the Reserve banks, which during the month as a whole amounted to about \$230,000,000. Consequently, the member banks were under no pressure as a result of the gold movement, and continued to hold substantial excess reserves."

The New York Federal Reserve Bank also made the following interesting analysis of the International movement of short-term funds, which is well worth reproducing here.

International Movement of Short-term Funds.

"An unprecedented outward movement of short-term foreign funds from this country during 1931 is indicated in a report recently issued by the Department of Commerce. This movement, amounting in the net to \$765,-000,000, was the result of a withdrawal of \$1,275,000,000 for foreign funds from this market which was offset in part by a reduction of \$510,000,000 in American funds employed abroad. The details of this flow of funds are presented in the following table:

	Dec. 31 1930.	Dec. 31 1931.	Change,
Due to Foreigners— Foreign deposits with American banks Acceptance credits and advances and	1,640,000,000	1,022,000,000	618,000,000
overdrafts from foreigners	51,000,000	47,000,000	-4,000,000
Short-term invest. of Foreigners in: American acceptancesU.s. Treasury bills and certificatesAll other short-term loans	792,000,000 86,000,000 168,000,000	39,000,000	$\begin{array}{r}489,000,000 \\47,000,000 \\117,000,000 \end{array}$
Total	2,737,000,000	1,462,000,000	-1,275,000,000
Due from Foreigners— American deposits abroad	294,000,000 212,000,000 94,000,000 323,000,000 879,000,000	279,000,000 57,000,000 310,000,000	
Total	1,802,000,000	1,292,000,000	
Net short-term indebtedness to for- eigners on banking account	935,000,000	170,000,000	

"The decline in foreign short-term funds in this market was brought about chiefly by a withdrawal of deposits amounting to \$618,000,000 and a reduction of \$489,000,000 in foreign holdings of dollar acceptances. This movement occurred largely during the period immediately following the suspension of gold payments of Great Britain on Sept. 21, and resulted from the policy adopted by a number of foreign central banks of converting their foreign assets into gold, as well as from a loss of confidence on the part of private foreign investors in investments outside of their own countries.

"The reduction in American funds abroad took place primarily through a decline of \$358,000,000 in the volume of dollar acceptances originating under credits granted This decline was indicative in part of the to foreigners. difficulty encountered by American accepting institutions in extending credits to foreigners in view of the disturbed financial conditions and the foreign exchange restrictions which existed in a number of countries, but it was associated also with the marked shrinkage in the value of world trade. Smaller declines were shown in American deposits and shortterm investments abroad, while an increase occurred in advances and overdrafts granted to foreigners.

"The repatriation of foreign funds in 1931, together with a smaller outflow in 1930, reduced the amount of shortterm foreign funds in this country by more than half-from more than three billion dollars at the end of 1929 to less than one and one-half billion at the end of 1931.

"This huge reduction in the amount of foreign funds in this market was offset only to a small extent by withdrawals of American funds from abroad, yet the United States had a net gain through gold movements and earmarking transactions of about \$100,000,000 during the two years. In 1931 the \$765,000,000 reduction in the net short-term indebtedness to foreigners was accompanied by a net gold loss through shipments and earmarking transactions between this and other countries of only \$175,000,000. This indicates that the reductions in foreign funds have been absorbed to large extent in meeting payments due the United States on the balance of merchandise and other transactions and on long-term indebtedness to this country.

"Although comparable figures are not available for a later date, information that has been reported to this

bank has indicated a further rapid outflow during the first six months of 1932, so that the amount of foreign funds now on deposit or employed in short-term investments in this market is believed to represent little more than a reasonable amount of working balances.

"The amount of American short-term funds employed abroad has also shown some further decline during the first half of 1932, but the total, including funds employed in Central European and other countries which cannot be withdrawn under present circumstances, is now much larger than the amount of foreign funds remaining in the United States."

THE NOMINATIONS FOR PRESIDENT AND VICE-PRESIDENT BY THE REPUBLICAN AND DEMOCRATIC PARTIES IN NATIONAL CON-VENTION ASSEMBLED.

The quadrennial conventions of the two great political parties for the nomination of candidates for President and Vice-President of the United States and the submission of platforms of principles naturally attracted a great deal of attention. In the case of the Republican Convention, the renomination of Herbert Hoover for President and Charles Curtis for Vice-President was very much in the nature of a foregone conclusion. It certainly was in the case of President Hoover, though as regards the Vice-President there was some discussion at one time of replacing him with a younger man. The Convention might have been stampeded for General Charles G. Dawes, who formerly held the office of Vice-President and who had just retired as head of the Reconstruction Finance Corporation. Mr. Dawes is always a picturesque figure and on that account it was felt that his selection as the party's candidate for Vice-President would add strength to the ticket. But Mr. Dawes put a quick end to the movement by declaring that he would not accept the nomination even if tendered to him, and that left the field once more to Vice-President Curtis. As to the Republican platform, there was really no controversy with respect to anything except the prohibition amendment, and as to that a resolution was adopted intended to pacify the militant wets who have been steadily gaining ascendency within the party fold, while at the same time attempting to placate the drys who still constitute a numerous element within the party. The result was that neither the drys nor the wets felt satisfied and, as a matter of fact, both were keenly disappointed. Mr. Hoover took an active part in the formulation of the platform through the presence of half a dozen Cabinet members in order to secure the precise wording and phraseology desired by him in that plank of the platform. The resolution does not commit the party to a repeal of the prohibition amendment. Mr. Hoover would not go as far as that. It does, however, declare for a resubmission of the question to a popular referendum. This was the only plank in the platform that excited any controversy and the only plank which was discussed on the floor of the Convention, where it led to some bitter and acrid talk. The platform, which was exceedingly verbose and extremely lengthy, indulged in the customary praise of high tariff duties. On banking and finance the declarations were clear and unmistakable, the platform saying: "The Republican Party established and will continue to uphold the gold standard and will oppose any measure that will undermine the Government's credit or impair the integrity of our National Currency. Relief by currency inflation is unsound in principle and dishonest in result. The dollar is impregnable in the marts of the world to-day and must remain An ailing body cannot be cured by quack remedies. SO. This is no time to experiment upon the body political or financial." As a matter of record we insert here the prohibition plank because of the interest which it commands. It should be stated that at 1.30 a.m., June 16 (the Convention was in session on June 14, June 15 and June 16), a prohibition plank by minority members of the Resolutions Committee, which called for a direct repeal, was rejected by a vote of 681 to 472.

The Eighteenth Amendment.

The Republican party has always stood and stands to-day for obedience to and enforcement of the law as the very foundation of orderly government and civilization. There can be no national security otherwise. The duty of the President of the United States and of the officers of the law is clear. The law must be enforced as they find it enacted by the people. To these

courses of action we pledge our nominees. The Republican party is and always has been the party of the Constitu-tion. Nullification by non-observance by individuals or State action threatens the stability of government. While the Constitution makers sought a high degree of permanence, they foresaw the need of changes and provided for them. Article V limits the proposals of amendments to two methods: (1) Two-thirds of both Houses of Congress may propose amendments; or (2) on application of the Legis-latures of two-thirds of the States a national convention shall be called by

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Congress to propose amendments. Thereafter ratification must be had in one of two ways: (1) By the Legislatures of three-fourths of the several States. (2) by conventions held in three-fourths of the several States Congress is given power to determine the mode of ratification. Referendums without constitutional sanction cannot furnish a decisive answer. Those who propose them innocently are deluded by false hopes; those who propose them knowlingly are deceiving the people. A nation-wide controversy over the Eighteenth Amendment now distracts attention from the constructive solution of many pressing national problems. The principle of national prohibition as embodied in the amendment was supported and opposed by members of Congress of different political faiths and ratified by State Legislatures of different political majorities. It was not then and is now not a partisan political question. Members of the Republican Party hold different opinions with respect to it and no public official or member of the party should be pledged or forced to choose between his party affiliations and his honest convictions upon this question.

question.

e do not favor a submission limited to the issue of retention or repeal, for the American nation never in its history has gone backward, and in this Case the progress which has been thus far made must be preserved, while the evils must be eliminated. We therefore believe that the people should have an opportunity to pass

We therefore believe that the people should have an opportunity to pass upon a proposed amendment the provision of which, while retaining in the Federal Government power to preserve the gains already made in dealing with the evils inherent in the liquor traffic, shall allow States to deal with the problem as their citizens may determine, but subject always to the power of the Federal Government to protect those States where prohibition may exist and safeguard our citizens everywhere from the return of the saloon and attendant abuses. Such an amendment should be promptly submitted to the States by Congress, to be acted upon by State conventions called for that sole purpose

Congress, to be acted upon by State conventions called for that sole purpose in accordance with the provisions of Article V of the Constitution and ade-quately safeguarded so as to be truly representative.

At the Democratic National Convention Franklin D. Roosevelt, Governor of New York State, was from the first the leading candidate and proved the successful candidate. But there was bitter opposition to him by Alfred E. Smith, the Democratic candidate for President four years ago. And the Smith faction remained uncompromisingly bitter to the end. It was plain even before the balloting began that Mr. Roosevelt had a majority of the delegates, but it has been the rule at Democratic conventions for 100 years that a candidate must have a two-thirds vote to get the nomination and the Smith faction hoped to defeat him in that way. The Roosevelt leaders, to guard against their candidate slipping up on that account, proposed to do away with that rule, but that excited so much opposition on the part even of many of the Roosevelt adherents, that the idea was abandoned and Mr. Roosevelt himself was prompted to issue a statement saying that he did not desire to have the rule abrogated at this year's Convention and would not be satisfied to have the nomination by a mere majority vote. This attitude really strengthened the Roosevelt cause and on the first ballot taken after an all-night session which lasted until the early hours of Friday morning, July 1 (the Convention opened on Monday, June 27), Mr. Roosevelt received 66614 votes, while a two-thirds majority called for 769 1-3; at the second ballot taken immediately thereafter he received 67734 votes, and at the third ballot 682 79-100 votes. The Convention then at 9.12 a.m. Friday morning adjourned until 8.30 o'clock Chicago time Friday night. When the delegates then reassembled and the fourth ballot was taken, former Secretary of the Treasury William G. McAdoo appeared on the platform and swung the delegates from California and Texas (who had come to Chicago pledged to the Speaker of the House of Representatives at Washington, John N. Garner, but who had been released from their pledge by Mr. Garner) over to the Roosevelt column, adding 90 votes to Mr. Roosevelt's total, and this started a rush of other delegates to the Roosevelt bandwagon-all but the Smith contingent, who remained firm in opposition. The fourth ballot, therefore, showed a total for Mr. Roosevelt of 945 votes, while under the two-thirds the number required for nomination was 769 1-3. The number received by Mr. Smith was 1901/2, besides which there were a few scattered votes for Governor Ritchie of Maryland, Newton D. Baker and Governor White and former Governor Cox of Ohio. Mr. Smith, with the aid of Tammany, received 63 of the 94 votes of the New York delegation, the whole of the 32 votes from New Jersey, the whole of the 36 votes of Massachusetts, the whole of the 16 votes of Connecticut, and likewise Rhode Island, besides 17 of the 51 votes of Ohio, $14\frac{1}{2}$ of the $70\frac{1}{2}$ votes of Pennsylvania, and 2 of the 26 votes of Wisconsin. At the final session of the Convention on Saturday, July 2, John N. Garner was nominated for Vice-President by acclamation. Mr. Roosevelt, in an airplane, journeyed all the way to Chicago to accept the nomination in person.

As for the Democratic platform it was noted for its brevity comprising only about 1,400 words, in sharp contrast with the Republican platform which was of extreme length. The main point of controversy in the case of this platform, as

in the case of the Republican platform, was the repeal of the prohibition amendment in the Federal Constitution. The prohibition plank in this case declared for outright repeal. Not only that, but, pending repeal, declared in favor of immediate modification of the Volstead Act to legalize the manufacture and sale of beer and other beverages of such alcoholic content as is permissible under the Constitution. The prohibition plank in full which was adopted at the Convention by the overwhelming vote of 93434 to 11334 reads as follows:

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"We favor the repeal of the Eighteenth Amendment.

"To effect such repeal, we demand that the Congress immediately propose a constitutional amendment to truly representative conventions in the States called to act solely on that proposal.

"We urge the enactment of such measures by the several States as will actually promote temperance, effectively prevent the return of the saloon and bring the liquor traffic into the open under complete supervision and control by the States.

We demand that the Federal Government effectively exercise its power to enable the States to effectively protect themselves against importation of intoxicating liquors in violation of their laws.

'Pending repeal, we favor immediate modification of the Volstead Act to legalize the manufacture and sale of beer and other beverages of such alcoholic content as is permissible under the Constitution and to provide therefrom a proper and needed revenue.'

The Democratic platform also took sharp issue with the Republican platform on the tariff. It declared reform of the tariff law as one of the indispensable propositions for the relief of the existing distress. The exact wording of this proposition was as follows: "A competitive tariff for revenue, with a fact-finding Tariff Commission, free from executive interference, reciprocal tariff agreements with other nations, and an international economic conference designed to restore international trade and facilitate ex-change." It was refreshing to find the old-time Democrat doctrine of a tariff for revenue proclaimed anew. years ago when the country was still prosperous, the Democratic platform, because of the assumed virtue of the Republican Party's protective tariff, showed a disposition to hedge on the tariff question. Not so on the present occasion. Nor was the Democratic platform sparing in denunciation of the further tariff barriers created under the Hoover administration, this being one of the acts specifically condemned in the Democratic platform, disapproval being expressed in the following language:

"The Hawley-Smoot Tariff Law, the prohibitive rates of which have resulted in retaliatory action by more than 40 countries, created international economic hostilities, destroyed international trade, has driven our factories into foreign countries, and robbed the American farmer of his foreign markets and increased the cost of production."

Obviously, on the tariff and on prohibition there are sharp issues between the two parties. The Democratic platform, of course, as was to be expected, holds the Hoover Administration responsible for the collapse of trade and business. On that point the platform says: "In this time of unprecedented economic and social dis-

tress, the Democratic party declares its conviction that the chief causes of this condition were the disastrous policies pursued by our Government since the World War, of economic isolation, fostering the merger of competitive businesses into monopolies and encouraging the indefensible expansion and contraction of credit for private profit at the expense

of the public. "Those who were responsible for these policies have abandoned the ideals on which the war was won, and thrown away the fruits of victory, thus rejecting the greatest opportunity in history to bring peace, prosperity and happiness to our people and to the world. They have ruined our foreign trade, destroyed the values of our commodities and products, crippled our banking system, robbed millions of our people of their life savings and thrown millions more out of work, produced widespread poverty and brought the Government to a state of financial distress unprecedented in times of peace.

"The only hope for improving present conditions, restoring employment, affording permanent relief to the people and bringing the nation back to its former proud position of domestic happiness and of financial, industrial, agricultural and commercial leadership in the world lies in a drastic change in economic and governmental policies."

But how is it purposed to bring about the "drastic change in economic and governmental policies" here declared necessary. The imperative necessity of a revision of the tariff has already been referred to. This was the fourth of 17 propositions advocated. The first three of these propositions were as follows:

"We advocate (1) An immediate and drastic reduction of governmental expenditures by abolishing useless commissions and offices, consolidating departments and bureaus and eliminating extravagance, to accomplish a saving of not less than 25% in the cost of Federal Government, and we call upon the Democratic party in the States to make a zealous effort to achieve a proportionate result.

"(2) Maintenance of the National credit by a Federal budget annually balanced on the basis of accurate executive estimates within revenues, raised by a system of taxation, levied on the principle of ability to pay.

"(3) A sound currency to be preserved at all hazards, and an international monetary conference called on the invitation of our Government to consider the rehabilitation of silver and related questions."

"The rehabilitation of silver" here mentioned was tantamount to reviving a dead issue, an issue which was settled back in 1896 when William Jennings Bryan for the first time ran for President. It is to be noted, however, as qualifyingly unfavorable conclusions that on the floor of the Convention a plank for the remonetization of silver offered by William G. McAdoo, former Secretary of the Treasury, was flatly rejected, as was a proposition for the guarantee of bank de-posits. The Democratic platform is careful to declare opposition to the cancellation of the foreign debts owing to this country, saying: "We oppose cancellation of the debts owing to the United States by foreign nations." On most other things the two platforms are much alike. Both promise unemployment relief, and relief for agriculture, and commit themselves in favor of one thing or another to which the other party would not think of taking exception.

ENACTMENT INTO LAW OF REVENUE BILL INCREASING INCOME AND CORPORATION TAXES, AND IMPOSING NEW MISCEL-LANEOUS EXCISE TAXES—LETTER POSTAGE RATE INCREASE. EFFECTIVE JULY 6 FROM 2 TO 3 CENTS—SECOND-CLASS MAIL ALSO AFFECTED—MEASURE DESIGNED TO YIELD \$1,118,500,000,

The new revenue bill, imposing increased income and corporation taxes, and providing for new taxation in the way of miscellaneous and excise taxes, &c., was placed on the statute books on June 6, when President Hoover at 5 p.m. that day affixed his signature to the bill as agreed on in a conference. The President's approval of the bill, on June 6, followed the approval of the conference report by the House on June 4 (without a record vote) and by the Senate on June 6 by a vote of 46 to 35. The bill was sent to conference on June 1, to effect an adjustment of the differences between the House bill (passed by that body April 1) and the Senate bill, passed by the latter in the early morning hours (12:25 a.m.) June 1.

Among the more important agreements contained in the report were the following:

Income Taxes.—Senate amendment retained, for rate of 4% on the first 4,000 of net income and 8% on the remainder, and surtaxes beginning with 1% on net incomes from 6,000 to 10,000, and running upward to 55% on incomes above 1,000,000.

Corporation Income Tax.—Compromise for a basic rate of 13% % with a rate of 141/2% when consolidated returns are made.

Stock Transfers.—Compromise on 4 cents tax per share on stock if sold for \$20 a share or less and 5 cents a share if sold for more than \$20. Bank Checks and Drafts.-Senate provision for 2-cent tax kept.

Stock Dividends.—Senate provision stands, eliminating application of normal individual income tax.

Business Losses .- Senate provision allowing net loss carry-over for one vear adopted.

Capital Assets Losses.—Senate provision retained, exempting losses from e sale of capital assets held for more than two years from the limitation of

shock losses to stock gains in computing incorte. Estate Revaluation.—Senate amendment stands, striking out the clause allowing 18 months after death for establishing the value of an estate.

anowing 18 months after death for establishing the value of an estate. Gasoline Tax.—Senate levy of 1 cent per gallon, paid at refinery. "Outlaw" Profits.—Senate amendment to confiscate profits made in violation of the laws eliminated. Communications.—Senate provision kept, for tax on telephone, telegraph, cable and radio messages. Admissions.—Senate provisions, for tax of 10% on admissions of 41 cents or more

or more.

Automobiles.—Senate excise rate approved. *Executives' Salaries.*—Elimination of Senate provision for extra taxes on laries above \$75,000 and for disallowing the excess of \$75,000 salary as

salaries above \$75,000 and for disalowing the excess of \$75,000 salary as deduction for ordinary business expense. *Federal Salaries.*—Senate provision applying income tax to salaries of future Presidents and Federal judges approved. *Postal Rates.*—Senate increase on second-class postal rates kept. but pro-posal to authorize the Inter-State Commerce Commission to fix future

Toilet Preparations.—Senate excise of 10%, except that dentifices and toilet soaps are subjected to a 5% tax.

The Treasury's official estimate of the yield from the various provisions of the new Revenue Act, calculated to yield \$1,118,500,000, follows:

INCOME TAXES.

Individual.

88,000,000

Normal, 4 and 8%, exemptions \$2,500 and \$1,000.... Surtax, 1% over \$6,000 to 55% over \$1,000,000..... No earned income credit.

Total		
	김 승규는 영국을 위해 가장을 받는 것을 얻는 것을 얻는 것을 수 있다.	\$178,000,000
Ci	orporation.	
Rate increased from 12 to 13¼ % Exemption eliminated Consolidated returns, 14½%		\$22,000,000 16,000,000
Total		3,000,000
TotalSec		\$41,000,000
Limitation of these; other adminis		\$80,000,000
The second state of the particular states and	요즘 동안의 방법은 것이 아주 같이 많다. 영어	
Lubricating oil, 4 cents per gallon	1	\$33,000,000
pound; grape concentrates, 20 o	cents per gallon	82,000,000
Fires and tubes, 2¼ and 4 cents Foilet preparations, 10%; dentrifi	rices, 5%	33,000,000 13,500,000
furs, 10% Jewelry, 10% (plated silverwar	re and articles up to \$3	12,000,000
exempted)Automobiles, 3%		32,000,000
Parts and accessories, 2%		7,000,000
Mechanical refrigerators, 5%		$\begin{array}{c} 9,000,000\\ 32,000,000\\ 3,000,000\\ 7,000,000\\ 9,000,000\\ 5,000,000\\ 2,000,000\\ 5,000,000\\ 4,000,000\end{array}$
Sporting goods and cameras, 10%	paper 16 cent per 1 000	5,000,000
MANUFAC Lubricating oll, 4 cents per gallon prevers' wort, 15 cents a gallon pound; grape concentrates, 20 0 lires and tubes, 2¼ and 4 cents follet preparations, 10%; dentriff Furs, 10% (plated silverwar exempted). Automobiles, 3% Frucks, 2% Automobiles, 3% Frucks, 2% Parts and accessories, 2% Radios and phonographs, 5% Mechanical refrigerators, 5% Firearms and shells, 10% Sporting goods and cameras, 10% Matches, wood 2 cents per 1,000, Candy, 2% Chewing gum, 2%. Soft drinks, 1921 rates Electrical energy, 3%, domestic 4 Gasoline, 1 cent per gallon		4,000,000 4,000,000 1,000,000 7,000,000 139,000,000 150,000,000
Soft drinks, 1921 rates Electrical energy, 3%, domestic &	& comm'l consumption	7,000,000 139,000,000
Gasoline, 1 cent per gallon		150,000,000
10041		\$450,500,000
	ARIFFS. nts per 100 pounds: lumber	
Oil, ½ cent per gallon; coal, 10 cen \$3 per 1,000 feet; copper, 4 cen	its per pound	\$6,500,000
	ELLANEOUS.	
Telephone messages, 10 cents be cents \$1 to \$2; 20 cents over	tween 50 cents and \$1; 15 \$2; telegraph, 5%; cable	
cents \$1 to \$2: 20 cents over and radio, 10%	admissions over 40 cents.	22,500,000 42,000,000 8,000,000 1,000,000 78,000,000 500,000
Dil pipe line, 4% Safety deposit boxes, 10%		8,000,000
Uhecks, 2 cents each Boats, various rates		78,000,000 500,000
Total		Part of West for all of the second day of the se
STA	MP TAXES	
Bond and stock issues, 10 cents p Stock transfers, shares selling u selling over \$20, 5 cents	per \$100 inder \$20, 4 cents: shares	\$6,500,000
selling over \$20, 5 cents	Dar value	20,000,000 5,000,000
Conveyances, 50 cents on \$100 to	o \$500; 50 cents per \$500 in	8.000.000
excess Produce sales for future delivery	, 5 cents per \$100	8,000,000 6,000,000
Total	ing collections begin after	\$45,500,000
June 30 1933) Gift tax (assuming tax effective	on July 1 1932)	5,000,000
and the second of the second second second		
First-class rate increased to 3	cents; various second-class	\$160.000.000
First-class rate increased to 3 increases Grand totalin bill		the state of the second st
Grand totalin bill		\$1,118,500,000
	ax rates embodied in	\$1,118,500,000 the newly-
Grand totalin bill A comparison of the ta enacted Revenue Act and	ax rates embodied in	\$1,118,500,000 the newly-
Grand totalin bill A comparison of the ta enacted Revenue Act and TAX RATE C Individuals-	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax.	\$1,118,500,000 the newly- fect follows
Grand totalin bill A comparison of the ta enacted Revenue Act and TAX RATE C Individuals-	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax.	\$1,118,500,000 the newly- fect follows
Grand totalin bill A comparison of the ta enacted Revenue Act and TAX RATE C Individuals-	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax.	\$1,118,500,000 the newly- fect follows
Grand totalin bill A comparison of the ta enacted Revenue Act and TAX RATE C Individuals-	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax.	\$1,118,500,000 the newly- fect follows
Grand totalin bill	ax rates embodied in those previously in ef OMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
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Grand totalin bill	ax rates embodied in those previously in ef COMPARISON TABLE. -Normal Income Tax. 1928 Act. \$1,500 3,500 Per Cent. 1/2	\$1,118,500,000 the newly- fect follows 1932 Act \$1,000 2,500 Per Cent 4
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Grand totalin billA A comparison of the ti enacted Revenue Act and TAX RATE C Individuals_ Personal exemptions	ax rates embodied in those previously in eff \circ OMPARISON TABLE. $-Normal Income Tax.$ 1928 Act. $1928 Act.$ $=Normal Income Tax.$ 1928 Act. $=Normal Income Tax.$ $=Normal Income Tax.$ $=Normal Income $	$\begin{array}{c} \$1,118,500,000\\ the newly-fect follows\\ 1932 Act\\ \$1,000\\ 2,500\\ Per Cent.\\ 4\\ 8\\ 8\\ 928\\ 1932\\ Act. Act.\\ Act.\\ Act.\\ Act.\\ 17\\ 30\\ 17\\ 31\\ 17\\ 32\\ 18\\ 33\\ 18\\ 34\\ 19\\ 17\\ 31\\ 17\\ 32\\ 18\\ 33\\ 18\\ 34\\ 19\\ 19\\ 40\\ 19\\ 40\\ 19\\ 41\\ 19\\ 42\\ 19\\ 40\\ 19\\ 41\\ 19\\ 42\\ 19\\ 44\\ 19\\ 45\\ 19\\ 46\\ 19\\ 44\\ 19\\ 45\\ 19\\ 46\\ 10\\ 20\\ 55\\ 56\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10$

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Excise Taxes.	1.141.147	Mana With a M
성실이 없는 것은 것이 같은 것이 안 하는 것이다.	1928 Act.	1932 Act.
Lubricating oils	_ None	4c. a gal.
Automobiles—passenger	_ None	3%
TrucksAutomobile accessories_a	- None	0 M
Automobile accessories_a	- None None	20c. a gal.
Grape concentrates Brewer's wort (less than 15% solids) Malt syrups, liquid and extract	- None	15c. a gal.
Brewer's wort (less than 15% solids)	- None	20 a lb
Charring man	None None	3c. a lb. 2% 5%
Chewing gum Radios and phonograph records	- None	5%
		$10\% \\ 10\% $
Toilet preparations b Jewelry - c Sporting goods Cameras d Firearms, shells and cartridges	None	10%
Porting goods	None	10%
Jamoras d	None	10%
Firearms shalls and cartridges	None	$10\% \\ 10\%$
Mechanical refrigerators	None	5%
Furs		10%
Gasoline		1c a gal
Rubber tires		2¼c. a lb. 4c. a lb.
Inner tunes		4c. a lb.
Wooden matches	None	2c. per M.
Danon matches in books	Mone	1/2 c. per M.
Candy Cereal beverages Unfermented grape juice	_ None	2%
Cereal beverages	_ None	1¼c. a gal.
Unfermented grape juice	_ None	/ 5c. a gal.
Fountain syrups	_ None	6c. a gal.
Syrups for bottled carbonated beverages	None	5c. a gal.
Bottled waters	- None	2c. a gal. 2c. a gal.
Other soft drinks_e	- None	2c. a gal.
Carbonic acid gas	_ None	4c. a lb.
Stamp Taxes.	1928 Act.	1932 Act.
Stock transfers—		
Selling price less than \$20 Selling price \$20 or more Bond transfers Stock issues Bond issues Conveyances Produce futures		4c. 5c. 4c. 10c. per \$100 10c. per \$100 50c. per \$500 5c. per \$100
Import Taxes.		
化分配 医副骨髓炎 医静脉的 医鼻周炎 化分子 化二乙基乙烯 网络加拿大加加加拿大	1928 Act.	1932 Act.
Lubricating oils_f Crude petroleum and fuel oil	None	4c a gal.
Crude petroleum and fuel oil	None	¹ / ₂ c. a gal. 2 ¹ / ₂ c. a gal.
Gasoline	None	2½c. a gal.
Paraffin and other petroleum wax products	_ None	IC. a 10.
Gasoline Paraffin and other petroleum wax products Lumber Coal, coke and briquets	_ None	\$3 per M. ft.
Coal, coke and briquets	_ None	10c. per cwt.
Copper	_ None	4c. a lb.
Other Taxes.		
사람 양성이 가슴 안 물건을 얻는 것을 물었다. 것은 것이 전체적인 것	1928 Act.	1932 Act.
Telegraph messages	None	5%
Telegraph messages Telephone conversations	None	10 to 20c.
Leased wires	None	5%
Leased wires Radio and cable messages	_ None	10c. flat
		_ 1c. add'l
Second class	2122222	Increased.
Oil pipe lines-transportation	- None	4% 10%h
Admissions	- 10%g	10%h
Second class. Oil pipe lines—transportation. Admissions	- 10%g - None	2c.
Sale deposit poxes	- 110110	10%
Boats	- None Li	cense fee based
Electricity sales	None	on size.
Encouncity sales	- 110110	0 /0

a Not including tires and tubes. b Excluding soap, dentrifices and mouth washes, on which the rate is 5%. c Articles selling for more than \$3. d Weighing less than 100 pounds. Aerial cameras not taxed e Excluding cider. Including other natural and artificial fruit juices. f Imported lubricating oils are exempt from domestic excise tax. g \$3 exemption. h 40c. exemption.

JOHN D. ROCKEFELLER JR., DECLARES FOR REPEAL OF PROHIBI TION LAW-IN FAVOR OF PROPOSAL OF NICHOLAS MURRAY BUTLER THAT CONTROL OF LIQUOR TRAFFIC BE LODGED WITH STATES-HERETOFORE A SUPPORTER OF ANTI-SALOON LEAGUE,

John D. Rockefeller, Jr., who with his father for years supported the Anti-Saloon League in both its State and National work, declared himself in sympathy with the movement for the repeal of the Eighteenth Amendment. In a letter under date of June 6 to President Nicholas Murray Butler of Columbia University, Mr. Rockefeller expressed himself "in complete sympathy" with a resolution proposed by Dr. Butler for incorporation of a declaration in the platform of the Republican Party calling upon Congress to submit the repeal proposal for ratification "by conventions of the people of the several States" in accordance with the Constitution of the United States. In his letter, Mr. Rockefeller stated that "all my life I have been a teetotaler in principle." He noted that "it was at one time reported that our [his father's and his] contributions toward the passage of the Eighteenth Amendment amounted to between \$15,000,000 and \$30,000,000." In reply he said that "from the year 1900 up to and including the date of the passage of the Eighteenth Amendment, the contributions of my father and myself to all branches of the Anti-Saloon League, Federal and State-the only contributions made by us in support of prohibition legislation-aggregated \$350,000."

Indicating that the results of the passage of the Eighteenth Amendment have failed of the results expected. Mr. Rockefeller asserted that contrary to expectations of advocates of temperance "drinking generally has increased; that the speakeasy has replaced the saloon, not only unit for unit, but probably twofold if not threefold; that a vast army of lawbreakers has been recruited and financed on a colossal scale; that many of our best citizens, piqued at what they regarded as an infringement of their private rights, have openly and unabashed disregarded the Eighteenth Amendment; that as an inevitable result respect for all law has been greatly lessened; that crime has increased to an unprecedented degree-I have slowly and reluctantly come to believe.

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PRESIDENT HOOVER SIGNS OMNIBUS ECONOMY BILL AS AGREED ON IN CONFERENCE—SAVINGS IN FEDERAL EXPENDITURES ESTIMATED BETWEEN \$150,000,000 TO \$180,000,000—PRESIDENT SAYS BILL FALLS SHORT OF ECONOMIES PROPOSED.

President Hoover on June 30 signed the so-called omnibus economy bill, as agreed on in conference, but issued a statement in which he said he approved it "with limited satis-faction." He added that "it falls far short of the economies He added that "it falls far short of the economies proposed by the Cabinet and other executive officers of the Government" and that "it imposes unnecessary hardships on Government employees in minor matters of little conse-quence economically." The President's statement follows:

"The Trestient's statement is statement of the ways of the the proposals which were in turn recommended by committees on economy of the two Houses failed of passage. Also the bill is so framed as to render abolition or consolidation of the most consequential commissions and bureaus impossible of consumation will some monthe after the next session of Constraints."

consolidation of the most consequencial commissions and our caus impossive of consummation until some months after the next session of Congress. "Second, it imposes unnecessary hardships on Government employees in minor matters of little consequence economically. Some of these hardships should be remedied at the next session of Congress. "I believe we can administratively alleviate some of these difficulties and herdship. For a first will be made to do as "

hardships. Every effort will be made to do so."

HOUSE PASSES BILL CALLING FOR CASH PAYMENT OF SOLDIER BONUS—"BEER" AMENDMENTS TO BILL REJECTED IN HOUSE— FEDERAL RESERVE BOARD MAY DIRECT SALE OF BONDS—BILL ADVERSELY REPORTED BY SENATE COMMITTEE AND THEN KILLED.

The House of Representatives at Washington on June 15, by a vote of 211 to 176, passed the Patman bill calling for the immediate cash payment of \$2,400,000,000 soldier bonus On June 16, the Senate Finance Committee reported the bill The bill was opposed in the Finance Comadversely. mittee by 14 of the 16 members present. Those voting for the adverse report were Senators Watson, Reed, Shortridge, Couzens, Keyes, Thomas of Idaho, Metcalf and Smoot, all Republicans, and King, George, Walsh of Massachusetts, Connally, Gore and Harrison, Democrats. Those voting favorably were Senators La Follette and Jones of Washington, both Republicans. Late in the day on June 17 (8.20 p. m.) the Senate, by a vote of 62 in opposition to 18 in favor, rejected the bill.

ADDITIONS TO LIST OF ORIGINAL PARTICIPANTS IN \$100,000,000 BOND POOL—CORPORATION CHARTERED UNDER NAME OF AMERICAN SECURITIES INVESTING CORP.—NAMES OF OFFICERS.

The corporation formed in May by leading banking interests of New York for purposes primarily of bond investment took as its title American Securities Investing Corporation. The officers chosen were: President, Thomas W. Lamont; Chairman of Executive Committee, George Whitney; Secretary, Lansing P. Reed; Treasurer, Longstreet Hinton, The Executive Committee from the barbing in The Executive Committee from the banking in-Hinton. stitutions includes A. H. Wiggin of the Chase National Bank; C. E. Mitchell of the National City Bank; W. C. Potter of the Guaranty Trust Co.; J. E. Reynolds of the First National Bank, and A. A. Tilney of the Bankers Trust Co. On June 6 Secretary of State, Edward J. Flynn, granted a charter to the new corporation, capitalized at \$100,000,000. Albany advices to the "United States Daily" state:

The Corporation, according to its articles of incorporation, is to ' 'engage principally in the business of purchasing and investing in bonds or deben-tures or other obligations, which, in the opinion of the board of directors of the Corporation have value as investments, unless and until, in the opinion of the board of directors or the Executive Committee, it is in the interest of the Corporation to sell or otherwise dispose of the same in whole or in part."

The New York "Journal of Commerce" reported that it was stated in informed quarters that the new American Securities Investing Corporation made its initial purchase of securities on June 7.

INTERNATIONAL DEVELOPMENTS-THE LAUSANNE AND GENEVA CONFERENCES.

Constructive steps toward a better adjustment of international financial and political relations were not lacking during June, but their outcome still remains obscure owing to the delicacy of the negotiations in progress. At Lausanne, Switzerland, the delegates of 13 nations interested in German reparations gathered June 16 to discuss a final revision of the payments due from the Reich under the Versailles treaty. It was made broadly apparent by the leading delegations that the political payments would be cancelled completely if there were any assurance that similar treatment would be given the war debts owed by the former Allies to the United States Government. The question of a formula which will eliminate reparations as a practical matter, while still protecting the Allied Governments in the event the United States does not cancel the war debts, seems to be the main concern of the Lausanne delegations.

Disarmament discussions at the General Conference in Geneva, not far from Lausanne, were electrified, June 22, by a sweeping proposal of President Hoover for a universal reduction of land, sea and air armaments by nearly onethird. This suggestion, placed before the gathering by Hugh S. Gibson, United States delegates, effected a radical change in the course of the conference, which was started Feb. 2. The debate for the four and one-half preceding months was desultory and futile, with the discussions cen-tering around minor details of disarmament procedure. Even the visit of Secretary of State Stimson to the meeting in April failed to produce even the semblance of progress. Mr. Hoover's bold proposal, on the other hand, made a profound impression not only on the conference but on opinion throughout the world, and it is evident that the disarmament debate will centre around the suggestion. Other Powers have displayed extreme caution in their pronouncements on the plan, and it is not yet certain that it will prove acceptable as a world policy.

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Although these major projects still await the final action of governments and the verdict of world opinion, much good has already been done by the consideration accorded them. It is evident that practical elimination of reparations from the political horizon and a drastic downward adjustment of world armaments would go far toward restoring the confidence so sadly lacking at present. The Lausanne negotiations are, perhaps, of more immediate significance, owing to their intimate connection with world economy. When the delegations gathered at Lausanne, there was little general hope of an actual settlement of the reparations problem in any definitive manner. In anticipation of the meeting conversa-tions were held in Paris between Prime Minister Ramsay MacDonald of Britain, and Premier Edouard Herriot of France. After a day of discussions these Ministers issued a joint statement, June 12, reflecting "a community of views which permits envisaging just and effective solutions at the Lausanne conference, as well as re-enforcement of confidence and the maintenance of peace among peoples." The chief aim of the conference, Mr. MacDonald said later the same day, would be to remove a good many of the economic troubles of Europe and put an end to the dislocations from which everybody has been suffering for ten years.'

When the gathering started on June 16, Prime Minister MacDonald was elected Chairman, and in an opening address he pleaded earnestly that the delegations approach the difficult task not only in a spirit of sober reality, but with courage and determination. "My appeal to this conference," he said, "is to fear nothing but weakness and to issue from these council chambers and from wherever our further work is done bold proposals which by their very character will command the support of the whole world." Speedy action in reaching agreements was urged by the Prime Minister, in accordance with the findings of the Young plan advisory committee. He reminded the delegations that the Young plan committee recommended as long ago as last December "the adjustment of all intergovernmental debts to the existing troubled situation of the world, without delay, if new disasters are to be avoided."

The immediate problem presented by the imminent end of the Hoover moratorium was disposed of by a joint resolution, or " 'stop-gap agreement' to suspend reparations payments until the end of the Lausanne conference. This resolution was debated and adopted at a private plenary session on June 17. "Noting," it stated, "that certain reparations and war debt payments fall due July 1, we are of the opinion that in order to let the work of the conference proceed undisturbed and without prejudices to the solution which may ultimately be reached, execution of payments due the powers participating in the conference with respect to reparations and war debts should be reserved during the period of the conference. which the undersigned intend should complete its work in the shortest possible time. It is understood that services on market loans will be unaffected by this decision. The undersigned governments declare that they are prepared to carry out this understanding, and invite the other creditor powers taking part in this conference to adopt the same course." Signatories to this agreement are Great Britain, France, Italy, Belgium and Japan.

Chancellor Franz von Papen, of Germany, arose to reply to this step by the major creditor powers, it is understood. He welcomed the declaration, an Associated Press dispatch stated, as "the first visible proof that the nations concerned intend to take the complete and final action necessary to solve the reparations problem." In a moderate speech which

contained no hint of any endeavor by Germany to repudiate its obligations, he asked the world to cancel the reparations payments entirely. "Palliatives and adjournments are definitely a thing of the past," he said, "and we must take the last step. The grave task of this conference is to shake off the fatal vicious circle and sweep a path toward the positive collaboration which alone can assure a brighter future. Reparations have shown themselves to be abhorrent. Experience excludes the possibility of recommencing the payments. A new trial would end in a new defeat. Reparations were originally intended for reconstruction, but now they are a means of destruction." The situation in Germany, he continued, was such that German youths are turning to radicalism through despair. It may prove necessary, he indicated, for Germany to declare a moratorium on interest and amortization payments on private external long-term debt of Germany.

Premier Herriot of France spoke next, and he agreed that Germany is not able to continue reparations payments for the present. He asserted, however, that cancellation "is not the most important problem to be considered here." France would never accept cancellation of reparations while war debts exist, he implied. "We rejoice that the conference already has proclaimed the indissentable principle by which a European settlement can only operate within the world framework—Europe cannot act alone," M. Herriot said. He called attention to the excessive sacrifices which would be imposed on his country by complete cancellation and remarked that the conference must certainly take into consideration the likelihood of a return by Germany to a condition of normal prosperity in the future. In this situation, he said, Germany would be placed in a privileged position by cancellation of reparations. The payments, he maintained, are now an integral part of the European economic system. "It is wrong to think that sudden cancellation would restore economic equilibrium," he added. "To do this it is necessary to establish security. There is no political peace without economic peace, and vice versa. More important than debts and reparations is the modification of tariffs, quotas and other trade restrictions. We ask for our share only in the spirit of justice which we wish for every nation."

Chancellor of the Exchequer Neville Chamberlain spoke for Great Britain. The suspension declaration, he said, pledges our united efforts and establishes the best conditions under which a solution may be sought." He pointed out that Chancellor von Papen had not in any way attempted to disclaim the validity of the German obligations under The Hague agreements, but that circumstances have arisen which make it impossible for Germany to resume payments in July. "The payment of vast intergovernmental obligations which carry with them no corresponding return in goods or services," he continued, "cannot be exacted without consequences disastrous to the whole economic fabric of civilization. The war debts due Britain amount to over £2,000,000,000. To sacrifice our claim to this vast sum is no light undertaking. But so fully convinced are we that only by radical measures can we restore that confidence without which the wheels of credit cannot be induced once more to revolve freely, that we should be prepared to take our share in the general wiping out of the slate, provided all other governments concerned do the same."

These preliminary statements were in every case probably designed as much for "home consumption" as for the enlightenment of the delegations at Lausanne. They were followed by a series of quiet personal exchanges in which Prime Minister MacDonald took the leading part in his position as Chairman of the gathering. Views of the leading delegations were outlined more specifically, thereafter, in formal statements, issued one after the other during the second week of the meeting. The French outline, presented June 21, was the first to be issued. It was notable for the concession that all reparations payments must be suspended for at least one or two years, and perhaps longer, until normal economic conditions return. Firm opposition was expressed, however, to complete elimination of the German payments on the ground that this would transfer "the problem of distress" from German to Allied shoulders. In connection with the temporary suspension of payments, moreover, the French held it indispensable that "at the proper time the United States should recognize the generosity of the European States toward Germany by a parallel effort toward America's European debtors." At the end of the suggested moratorium the Young plan schedules should be revised, the statement indicated, and a radically

reduced sum charged against Germany, part of it destined, if necessary, to cover the debts of the European governments to the United States.

The first direct conference between the French and German leaders occurred June 24, and it was apparently The early results, carried on in a most amicable spirit. however, were not considered too encouraging. Premier Herriot is reported to have asked bluntly whether Germany is prepared to resume reparations payments on any scale whatever after the current period of depression ends. Chancellor Franz von Papen is reported to have answered with equal frankness that he could not agree to further payments. The German leader indicated that the very prospect of resumption would tend to prolong the economic difficulties, while the attempt to make payments would provoke a fresh crisis. He made it clear, however, that the German Government is prepared to discuss anything else, provided reparations were formally cancelled. Economic advantages to the French were hinted at, it is said, and also participation by Germany in general plans designed to foster world recovery. The two leaders parted on this note, it is understood, and they proceeded to their respective capitals over the following week-end for consultations with their respective Cabinets.

Financial experts at Lausanne continued, in the meantime, their studies of the suggestions made at the conference in connection with the hoped-for settlement of the reparations problem. One of the most interesting plans, reported June 24 by the correspondent of the New York "Herald-Tribune," called for the creation of a European reconstruction fund, to be utilized for the protection of European currencies and their maintenance on the gold standard. 'Among a mass of corrective measures, such as economic pacts, agreements for tariff reductions, industrial privileges and financial aid, this idea of a common fund to buttress Europe's monetary stability is understood to be commanding particular attention," the correspondent said. "It is stated authoritatively that the idea of a Basle reconstruction fund is also linked to a proposal whereby the nations gathered here would commit themselves to attacking tariff barriers and to associating in a general plan for European aid and economic co-operation along definite lines." In a further dispatch on the following day the correspondent again referred to the "broader program for Europe's economic broader program for Europe's economic recovery, a part of which may be realized here but the more detailed application of which will have to be prepared by the experts during the summer and then laid before the projected world economic conference at London." This fund, it was pointed out, would provide a means for avoiding direct reparations payments, while still making it possible for Germany to contribute to the general good of Europe.

Further official exchanges of views took place between the French and German delegations on June 27, and the days thereafter. Both delegations were inclined to stiffen their attitudes as a result of communications with their home Governments, and the first full-fledged "crisis" of the conference was thus reported brewing. Prime Minister MacDonald again intervened and his persuasions were not unrewarded, it is said. Further examination of all possibilities was inaugurated, and the discussion centred specifically, as June ended, on the proposal to settle reparations finally by means of a lump sum payment by Germany into a "European cash box" or reconstruction fund, to be administered through the Bank for International Settlements. The amount of this proposed settlement was reported at between \$500,000,000 and \$1,000,000,000, with the payments to be made after the moratorium of several years' duration suggested at the beginning of the conference. At French insistence, it was indicated, much consideration was given likewise to the formulation of a "safeguard clause," which would protect the former Allied Governments in the event the United States took no action toward reducing or canceling war debts.

The Hoover proposal for a one-third reduction in world armaments was placed before the Geneva gathering June 22 by Hugh S. Gibson, head of the United States delegation, and it was announced at the same time in Washington by Mr. Hoover to a hastily assembled group of press correspondents. The announcement was preceded by a midnight conference in the village of Morges, near Lausanne, between Mr. Gibson and Premier Herriot of France, and a further meeting at Lausanne between Mr. Gibson and Mr. MacDonald, held June 19. It was at first assumed that the preliminary consultations were as much concerned

with the war debts owed by the former Allies to the United States as with disarmament, but vigorous denials from Washington disposed of such suggestions.

Mr. Gibson produced a sensation in Geneva, when he announced before a meeting of the general committee of the Disarmament Conference June 22 that he had a communication from President Hoover to place before the delegations. An equally profound impression was occa-sioned when Mr. Hoover announced the text of the plan in Washington. The plan, the President said, calls for general reductions of land, sea and air armaments on an inter-connected basis, with the understanding that no arm could be disassociated from the others. Headway must be made, the President said, against the mutual fear and friction arising out of war armaments, which kill human confidence throughout the world. While maintaining practically adequate forces for self-defense, it is possible to "add to the assurance of peace and yet save the people of the world from 10 to 15 billions of wasted dollars during the next ten years," he declared.

Five principles were enunciated by Mr. Hoover as guides for the disarmament discussion, and on the basis thus laid down he proposed "that the arms of the world should be reduced by nearly one-third." The principles are: "First, the Kellogg-Briand Pact, to which we are all signatories, can only mean that the Nations of the world have agreed that they will use their arms solely for self-defense. Second, this reduction should be carried out, not only by broad general cuts in armaments, but by increasing the comparative power of defense through decreases in the power of attack. Third, the armaments of the world have grown up in general mutual relation to each other, and, generally speaking, such relativity should be preserved in making reductions. Fourth, the reductions must be real and posi-tive. They must effect economic relief. Fifth, there are three problems to deal with-land forces, air forces and naval forces. They are all inter-connected. No part of the proposals which I make can be disassociated one from the other."

To these general principles and proposals Mr. Hoover subjoined specific provisions based in part upon previous discussions at the Geneva conference. In regard to land forces, he suggested the reduction of that part of the existing armament which can be considered offensive as distinguished from the purely defensive land armament. Thus, total abolition was proposed of all tanks, chemical warfare and large mobile guns. Land armies should be reduced onethird, over and above the so-called police component. Mr. Hoover held. As a practical basis of measurement, he suggested that the German police component of 100,000 troops, as prescribed in the Versailles Treaty, be accepted by all nations for determining their respective police needs. The formula derived from application of this basis to the 65,000,-000 population of Germany would need corrections for Powers having colonial empires, the President said. In regard to air forces, he proposed total abolition of bombing planes and prohibition of all bombardment from the air. In regard to naval forces, he proposed that the treaty number and tonnage of battleships be reduced by one-third; that the treaty tonnage of aircraft carriers, cruisers and destroyers be reduced by one-fourth; that the treaty tonnage of submarines be reduced by one-third, and that no nation shall retain a submarine tonnage greater than 35,000. In conclusion, Mr. Hoover stated that the effect of the plan would be to make enormous savings in the cost of new construction and replacement of naval vessels and in the operation of all "I know of nothing that would land, sea and air forces. give more hope for humanity to-day than the acceptance of such a program with such minor changes as may be necessary," he said.

A further statement was issued at the White House later, Wednesday, in which it was explained that the United States would not act alone under the proposal, but only upon the acceptance of all the other governments. Our own army is already much below the "police component" standard suggested, and it would not be further decreased, but we would join in the abolition of tanks, bombing planes, chemical warfare and large mobile guns, the statement said. The naval proposal would be of much future significance to the United States, as it would relieve us of a large part of the building program under discussion, it was pointed out, but it would not interfere with present construction and would not result in reduction of personnel for two or three years. Savings in expenditure to the United States in construction and operation are computed at a total of about two billions of dollars during the next ten years, the statement con-tinued. "Disarmament," it was added significantly, "has never been considered in connection with debt questions. It has no relation to them whatever, either directly or indirectly. No such suggestion has ever been made by any American official."

This proposal was received quietly by the other delegations at Geneva. They responded one by one in a cautious spirit, with the exception of the Italian representatives. Foreign Minister Dino Grandi announced unconditional acceptance of the plan on the part of the Italian Government, and indicated that it was welcomed with great satisfaction in Rome. Most of the leading delegates were absorbed with the conferences on reparations at Lausanne, and the Hoover proposal thus received less attention for some days than would otherwise have been the case. Special Cabinet meetings were held on the following week-end to consider the suggestion. An indication of the British reaction was afforded June 27, when Stanley Baldwin, as Acting Prime Minister, replied to a question in the House of Commons. "There may be other far-reaching proposals by other countries," Mr. Baldwin said. In Paris, Premier Herriot read a carefully prepared statement to press correspondents, June 25, in which he indicated that the French Cabinet opposed much of the plan and preferred the French program of security by means of an international police force under the League authority. In Tokio the Supreme War Council was reported to have reached a decision, June 29, that the plan is "absolutely unacceptable."

CHARLES G. DAWES RESIGNS FROM RECONSTRUCTION FINANCE CORPORATION—CORPORATION ISSUES \$250,000,000 ADDITIONAL NOTES WHICH ARE PURCHASED BY THE SECRETARY OF THE TREASURY.

The resignation, effective June 15, of Charles G. Dawes as President of the Reconstruction Finance Corporation was made known on June 6, when his letter to President Hoover, indicating his desire to relinquish the post, was made public, along with the President's letter expressing regret at Mr. Dawes' decision. In his letter Gen. Dawes stated that the work of the Corporation "is now well on its way with loans already authorized for about \$700,000,000 and its operations are now properly systematized and effective."

On June 23 President Hoover appointed Gardner Cowles Sr., publisher of the Des Moines, Iowa, "Register," to be a member of the board of directors of the Reconstruction Finance Corporation, to fill the vacancy created by the resignation of Mr. Dawes, and on June 28 the Senate confirmed the nomination.

The issuance by the Reconstruction Finance Corporation of \$250,000,000 additional notes, to be subscribed by the Treasury, was announced on June 17. The new issue, running for six months, will mature Oct. 27 1932 and will bear interest at $3\frac{1}{2}\%$ annually. The Corporation's annual noncement said "the notes will be purchased by the Secretary of the Treasury as the funds are required 1 y the Corporation." Indicating that the new issue will bring the total subscribed by the Treasury to \$1,000,000,000, Washington advices June 17 to the New York "Times" said:

The Treasury made a first subscription of \$500,000,000 to the Corpora-tion's capitalization, the full amount originally authorized by Congress. Issuance of the first series of notes aggregating \$250,000,000 was announced by the Corporation a month ago and were also taken over by the Treasury. The Corporation is still able, if domand requires, to issue an additional \$1,000,000,000 of the notes under the provision of the Reconstruction Finance Corporation Act authorizing it to issue debentures up to three times the amount of its capitalization.

GOLD DELEGATION OF LEAGUE OF NATIONS ASKS WORLD TO GO BACK TO GOLD STANDARD—THREE CONDITIONS SET UP— FREE MOVEMENT, SOLUTION OF WAR DEBTS AND AGREEMENT ON PRINCIPLES URGED—BALANCED BUDGETS NEEDED.

A return to the gold standard as the world's "best available monetary mechanism" was strongly recommended by the League of Nations gold delegation, on June 9, in its final report. The Geneva correspondent of the New York "Times," in a preliminary statement regarding the matter, went on to say:

went on to say: The publication of this document, which is regarded as the most im-portant the delegation has yet issued, and which is divided into three parts totaling 75 printed pages, is being rushed so it will appear before the Lausanne Conference begins. The first part, from which the foregoing citation is taken, deals with the breakdown of the gold standard and how to restore it. "Impressed by the practical difficulties and dangers" of regulating currencies not on a common world basis and "the very great desirability of an agreement" on a common world standard, it rejects silver, bimetallism and other com-modity standards since "whatever their theoretical advantages, their uni-versal adoption presents a very grave if not an insuperable practical diffi-culty in present times" and gold at its worst is just as good.

Three Conditions Specified.

The report lays down three main conditions, however, as necessary be-re restoration of the gold standard can be expected. All involve international action as follows:

"The restoration of a reasonable degree of freedom in the movement of gold services on debts."
 "A satisfactory solution of the problem of reparations payments and war debts."
 An agreement concerning "certain guiding principles in respect to the working of the gold standard system."

the working of the gold standard system." It also regards the balancing of public budgets as essential. The second part deals with the workings of the gold standard and the desirability of avoiding violent fluctuations in the purchasing power of gold. It declares "the world's total stock of monetary gold, apart from any considerations as to distribution among different countries, has at all times in recent years been adequate to support the credit structure legiti-mately required by world trade, and the rapid decline of prices which be-gan in 1929 cannot be attributed to any deficiency in the gold supply con-sidered in this sense."

sidered in this sense." Regarding the suggestion that action be taken to raise prices, it deems a rise desirable, but does not expect "monetary policy alone to adjust the price level, which is influenced by many" non-monetary factors. Where credit contraction has gone to extremes it declares it "imperative" for central banks to do what they can to check it "and sometimes to take the initiative in encouraging the freer use of credit." But it concludes that "it will be diffi-cult to restore prices and standard of living" until "there is some clearing of the atmosphere of international distrust" and world trade is freer.

Finds Stabilization Impossible.

Regarding the future it declares it impossible to stabilize prices, and says what relative stability is possible is not achievable by monetary policy alone. It recommends a reduction in the present reserve ratios of central banks and a revival of a modified form of a gold exchange system. All eleven members of the delegation signed the report, but it really represents mainly the views of George E. Roberts, Vice-President of the National City Bank, and the French, German, Italian, Dutch, Czech and Polish members

Polish memb ers.

Polish members. In the third part Chairman Jansen of Belgium, Sir Henry Strakosch of South Africa and Sir Reginald Mint of India signed a long statement en-tirely dissenting from the others in the analysis of the causes leading to the abandonment of the gold standard, which they attribute chiefly to "mal-distribution of monetary gold reserves" beginning early in 1929. They agree with the first two remedies but diverge sharply on the third and on national action. on national action.

GRAIN MARKETS WEAK IN FACE OF BAD OUTLOOK FOR WINTER WHEAT IN THE UNITED STATES.

The grain markets continued exceedingly depressed, and wheat prices in particular suffered a big further decline, notwithstanding the accounts regarding the growing winter wheat crop in the West became increasingly unfavorable, foreshadowing a big reduction in the winter wheat yield, especially in comparison with the extra bounteous production of the previous season. The Agricultural Bureau at Washington on June 9 gave out its customary estimates regarding the condition of the different crops as of June 1 and this showed that there had been a further turn for the worse during May. The production of winter wheat was now placed at only 410,669,000 bushels, or 30,000,000 bushels less even than the promise of May 1, when the prospective crop was placed at 440,781,000 bushels. This compared with an actual harvest of winter wheat in 1931 of 787,465,000 bushels, a shrinkage, it will be noted, of roughly 377,000,000 bushels. The June 1 condition was given as 64.7% of normal as against 84.3% on June 1 1931 and a 10 year average condition of 77.2%. The decrease occurred principally in Nebraska, Kansas and Oklahoma, where it was stated the prospective yield had been further reduced by continued deficient moisture, temperatures above the average and damage from Hessian fly. It was pointed out by the Department of Agriculture that a crop of 410,669,000 bushels not only would be 48% less than the record crop of 787,465,000 bushels in 1931, but 25% less than the average annual production of 548,632,000 bushels for the five year period of 1924 to 1928. The average yield per acre in 1932 was put at only 12.7 bushels, compared with 19.2 bushels in 1931 and a ten year average of 14.8 bushels. Prospects for the spring wheat crop, on the other hand, which had been near to a complete failure in 1931, were much better, though at the very best the increase there could offset only in relatively small part the big loss in the winter wheat region. No report of the indicated production of spring wheat is made until July 1. The condition on June 1 1932 was reported at 84.5% of normal or about 2% below the 10 year (1919-1928) average condition of 86.8%. In 1931 the June 1 condition was only 67.9%. The outlook for the oats crop in this country was also reported as unfavorable. The general condition of oats on June 1 1932 was reported at 78.9% of normal as against 84.7% on June 1 1931 and a 10 year average (1919-28) condition on June 1 of 83.7%. The condition was estimated as below the average in practically all sections of the country except in the Northern corn belt and in the Western States. In the South, it was stated, oats had been injured by March freezes while in other areas development of the crop had been retarded by lack of moisture.

The price of wheat had been declining quite notably before the appearance of this agricultural report and the report had the effect of only temporarily steadying price levels for a day or two when further declines occurred. July wheat in Chicago

from 58c. June 1 had dropped to 493/8c. June 9. A recovery to 521/4c. June 11 occurred and then the price moved down to 46 1/8 June 22; the close June 30 was at 47 3/4c. against the opening price on June 1 of 573/4c. showing a drop of fully 10c. a bushel during the month. The September option which had opened June 1 at 591/2c. closed June 30 at 501/2c. At Winnipeg the course of wheat was similarly downward, the July option falling from 63 1/4c. June 1 to 53 1/8c. June 30 and the September option from 653% c. June 1 to 56c. June 30. July corn in Chicago which opened June 1 at 31 1/4 c., close June 30 at 28 1/8 c., while September corn at Chicago which had opened at 331/2c. June 1 closed June 30 at 30 1/3c. July oats at Chicago dropped from 22 1/3c. June 1 to 18 1/2 . June 30 and closed on the latter day at 19 3/2 . September oats at Chicago dropped from 22 7/8c. June 1 to 191/2c. June 30 with the close at 1934c. Chicago advices June 9 stated that as new oats in Iowa were worth only 7 to Sc. a bushel on the basis of prevailing prices on the Chicago Board of Trade it was expected that a considerable acreage of oats in that State would not be harvested.

Canadian press advices from Ottawa June 6 published in the "Montreal Gazette" said that while no council meeting had been held on that day, a large number of Cabinet ministers being out of the city, the expectation that the order in Council extending the operation of the wheat bonus of 5c. a bushel from June 15 to June 30 the Government had nevertheless decided upon the extension and the order was "as good as passed" according to the Minister of Trade and Commerce. It was also pointed out that one of the reasons given for a break of over 4c. a bushel in the Winnipeg price of wheat on Saturday, June 4, was the rush of farmers to get the remainder of their wheat to the elevators in time to obtain the benefit of the bonus. This bonus on wheat was only for one year's duration and in order to have it cleared up before the end of the old crop year on July 1 the date of termination had been originally set at June 15.

The maximum proportion of foreign wheat permitted to be used in the milling of flour in France, which had been further increased from 45% to 50% by a decree of May 28, was reduced again from 50% to 45% by a decree published in the French "Journal Officiel" for June 17, the reduction becoming effective June 24 1932. A further reduction was announced in Associated Press advices from Paris July 1 which stated that a decree fixing 35% as the limit of imported wheat that might be used in the manufacture of foodstuffs in France had been published in the official journal on that day. The Department of Commerce at Washington on June 27 announced the receipt of a cablegram from the acting commercial attache in Berlin saying that effective July 1 the normal (general) rates of the German tariff (of 25 reichsmarks per 100 kilos, legal net rate) would be restored on imports of wheat. For some time, it was pointed out, imports of wheat by certain millers under specified conditions had been subject to the reduced rate of 11.25 or 18 reichsmarks per 100 kilos according to the purpose for which the grain was to be used. The Spanish Government which in May had authorized the additional importation of 100,000 tons of wheat bringing the total authorized up to 250,000 tons, in June authorized a further increase to 300,000 tons.

Authority for the distribution of 40,000,000 bushels of Government-owned wheat and 500,000 bales of Governmentowned cotton by the American National Red Cross and other organizations was contained in a resolution adopted by the House of Representatives at Washington on June 16. A committee amendment which was agreed to before the measure was adopted, would permit the use of some of the feed for livestock in the 1932 crop failure areas. The wheat and cotton could be exchanged for various other commodities under another amendment adopted. The measure was approved by the House without a record vote, and then went to the Senate where it was still pending at the close of the month.

SUGAR PRICES ENJOY A SHARP RISE—COFFEE PRICES SHOW A MODERATE REACTION.

The sugar market, so long depressed, enjoyed a spurt of great activity in June with a sharp rise in prices. The New York Coffee & Sugar Exchange, under date of June 24, stated that the third week of the bull market in sugar had been featured by the broadening of the trading in sugar and evidence of increasing public interest in the sugar market. Wall Street houses which had been out of the sugar market for the past few years had now become active on both sides of the market. The July option had been the most

ery active. Its high was 0.88c. a lb., compared with 0.57 at the start of the bull movement three weeks before. It closed on Friday, June 24, at 0.83c. a lb., 5 points under of the high. The latest news, it was stated, was that the Cuban Sugar Institute had decided to support the plan to withhold 800,000 tons from export to the United States, originally earmarked for sale here, until the price reached %c. 1½c. a lb. The present price of raw sugar, c.i.f. was 0.90c. a lb. The sugar trade estimated, the Exchange said, that such action would cause a tight situation in the United states for the remainder of the year in regard to available supplies. Under date of July 1 the New York & Coffee Sugar Exchange, bringing conditions down a week later, said:

said: After fluctuating in a range of about 10 points during the week, the sugar market closed just about where it started. Futures were one point lower to one point higher for the week on the New York Coffee & Sugar Exchange. Early strength was based on reports that the Cuban Sugar Institute was favorably considering a plan to segregate an additional 800,000 tons of sugar from the United States export quota. Traders bought on the assumption that such a step would create a tight situation in regard to available United States supplies for the year. The sudden news that the Institute had abandoned the plan because of the inability to come to terms with American bankers who were expected to contribute 600,000 tons caused a sharp break in the market. Later in the week the market turned up on reports that the segregation plan was being discussed again. Sugar interests throughout the world urged the Cubans to follow through with the plan because of its almost inevitable prospect of causing improvement in sugar values. Associated Press advices from Havana June 13 stated that

Associated Press advices from Havana June 13 stated that under a decree signed by President Machado and published on that day, sugar shipments to the United States in 1933 would be limited to the amount shipped in 1932 less surpluses existing Dec. 31 1932. In other words, the amount of sugar that would be available for export from Cuba to the United States during 1933 would be the total amount imported into the United States during 1932, less the amount of carry over at the end of 1932. Furthermore if there is any excess of stocks in the United States Atlantic and Gulf ports over what is considered the normal stock of 300,000 tons on Jan. 1 1933, such excess would also be deducted from the United States allotment. Cuban raw sugar on June 3 was still quoted at 0.60c., this having been the first sale to a refiner in the United States since May 11 when there was a sale at the same figure. Thereafter the price rose rapidly, but mainly on shipments to the United Kingdom, and on June 24 there were sales for the United States at as high as 0.92c. and 0.95c.; on June 28 there were sales at 0.88@0.85c., and also sales to the United Kingdom at a parity of 0.821/2. and 0.801/2c. f.o.b. Cuba. The wholesale price of refined sugar in this city was marked down June 8. by all the leading refineries from 3.75c. to 3.70c., which compared with the previous all-time low established on April 18 1914 of 3.671/2c. But at the close of business June 15. there was an increase to 3.80c. and at the close of business on June 17 a further increase to 3.90c.

There was a slight weakening in the price of coffee though Brazil continued its policy of large scale destruction of surplus stocks of coffee. Destruction of coffee in Brazil passed the billion pound mark during the week of June 18 according to statistics issued at the New York Coffee and Sugar Exchange. The latter reported that the total coffee destroyed by June 18, either burnt or dumped into the sea, had amounted to 7,786,000 bags or 1,027,752,000 lbs. There are 132 lbs. in a bag. The coffee destroyed had an approximate value of \$35,000,000. Another 7,000,000 bags, it was stated, had already been purchased and was scheduled for destruction. The original plan contemplated a total destruction of 18,000,000 bags.

The New York Coffee and Sugar Exchange on June 7 announced that practically all of the "restricted" coffee which was bartered by the Brazilian Government for 25,000,-000 bushels of American wheat in August 1931 had arrived in Although the barter was 1,050,000 bags of New York. coffee for 25,000,000 bushels of wheat, the Brazilian Government agreed to ship to the Bush Terminal Co., an additional 225,000 bags of coffee to cover freight, storage and insurance costs, &c., making the complete total of 1,275,000 hags of coffee to be shipped to this country in connection with the coffee-wheat deal. Frank C. Russell, head of the coffee firm of Frank C. Russell & Co., of this city, was appointed Manager of the New York office of the Grain Stabilization Corporation to market the coffee which the Corporation acquired in exchange for wheat. No. 7 Rio for spot delivery in the New York market was quoted at 77% c. on June 30, against 81/2c. May 31; 73/4 @77/8c. April 30; 71/4c. March 31; 71/4c. Feb. 29; 71/8c. Jan. 30; 7@71/4c. Dec. 31; 61/2@65/8c. Nov. 30; 534@6c. Oct. 31; 51/2c. Sept. 30; 51/2@53/4c.

Aug. 31; 57% @6c. July 31; 67% @7c. June 30; 65% c. May 29; 61% @63% c. April 30; 51% c. March 31; 51% @55% c. Feb. 28; 63/4c. Jan. 31, and 71/4 @71/2c. Dec. 31 1930. No. 7 Santos was 91/8 @95/8c. June 30, against 93/4 @10c. May 31; 9c. bid April 20, 21/2 bid March 21/21/2 Feb 20, 21/2 bid April 30; 8½c. bid March 31; 8½c. Feb. 29; 85%c. Jan. 30; 8@8¼c. Dec. 31; 7¼ @7½c. Nov. 30; 7¼c. bid Oct. 31; 6% @7c. Sept. 30; 65% @67%c. Aug. 31; 7½ @77%c. July 31; 81/2@9c. June 30; 81/2@83/4c. May 29, and the same figures for April 30; 73/ @8c. March 31; 73/ @8c. Feb. 28; 83/ @9c. Jan. 31; 834 @914c. Dec. 31 1930, and 1114c. Oct. 31 1930.

THE TEXTILE TRADES REMAIN DEPRESSED, MILLS PURSUING RIGID POLICY OF CURTAILMENT OF PRODUCTION—AMERICAN WOOLEN CO. MAKES DRASTIC REDUCTIONS IN PRICES OF MEN'S WORSTED.

All the different branches of the textile trades remained more or less depressed notwithstanding that production was kept rigidly in hand. The price of raw cotton, however, after a further decline the early part of the month to new low levels, decidedly improved the closing part of the month. Trade estimates pointed to a probable reduction in acreage of about 7@ 8% and in addition large sections of the South were apparently suffering from too much rain, while consid-erable damage from the depredations of weevil was feared. Underfertilization was also reported as showing its effect, it being reported that the lack of normal fertilization was causing slow growth and hampered the plant in its advance to maturity to escape the weevil. The early part of the prices of cotton remained weak and on the New York Cotton Exchange the quotation for spot cotton June 9 dropped to 5.00 c., said to be the lowest in the history of that Exchange. The latter part of the month, however, under the unfavor-able developments noted a rapid rise occurred and on June All the different branches of the textile trades remained prices of cotton remained weak and on the New York Bood to Exchange the quotation for spot cotton June 9 dropped to 5.00 c., said to be the lowest in the history of that Exchange. The latter part of the month, however, under the unfavor-able developments noted a rapid rise occurred and on June 30 the quotation was marked up to 5.80 c. The beginning of the month some failures in the cotton trade served to ac-centuate the prevailing weakness. Thus a cablegram June 3 from London to the New York "Journal of Commerce" reported that intense nervousness prevailed on the Manches-ter and Liverpool Cotton Exchanges as the result of the sus-pension of three important firms within a week's time. The suspensions included Hornby, Hemeldyk & Co. on May 28 and Albrecht & Co. and J. R. Brooke & Co. within the last few days. It was also stated that the weakness and ner-vourness incluent to the cotton failures was spreading to the rubber, coffee and other commodity lines. As the result of the general curtailment policy pursued cotton con-sumption in this country showed a heavy decrease. The U. S. Census figures, made public June 14, showed only 332,439 bales of lint and 50,178 bales of linters consumed in this country during May 1932 as compared with 465,363 bales of lint and 66,930 bales of linters in May 1931. The Association of Cotton Textile Merchants of New York reported the production of cotton cloth during May 183,-717,000 yards, or at the rate of 45,929,000 yards per week. This was 10.4% less than, the weekly rate for April and 24.8% less than the weekly rate for February, which was 61,086,000 yards. Billings during May were 170,485.000 yards, or 92.8% of production. Sales were only 145,756,-000 yards, equivalent to 79.3% of production. Stocks on hand at the end of the month were 315,448,000 yards, repre-senting an increase of 4.4% during the month. Unfilled orders on May 31 were 193,637,000 yards per presenting a decrease of 11.3% during the month. There was no change in cuptailment policy during June and the Ne

The new quotations reflect the drop in wool values that has occurred in the last six weeks as well as economies in labor costs and general overhead. Competitors last week-end reduced prices on worsted suitings, forcing the big company to meet the challenge. Prices on woolen suitings, topcoatings and overcoatings continue unchanged.

Other Mills to Cut.

Most of the large worsted producers are expected to announce price revisions in the next few days. The readjustments are expected to put an end to the period of price irregularity that began immediately following the fall openings and came to a climax last week-end with the announce-ments of reductions of 10 to 20% on several lines of standard worsteds and cheviots that come into direct competition with the cloths featured by the American.

American. Indicative of the price slashes effected by the American are the new prices named on cloths that have long served as a barometer for worsted values. The famous 8020 serge which opened the season at 1.47% is now quoted at 1.22%, a drop of 25 cents per yard. No 414 cheviot which opened the season at 1.07% was reduced yesterday to 85 cents, a drop of 22% cents per yard or more than 20%. The market had been expecting reductions on worsteds by the Ameri-can, but the extent of the reductions caused considerable surprise. The list was issued at 5 o'clock last night and the trade will be notified to-day. Market observers are of the opinion that the new prices represent rock bottom as far as worsted suitings are concerned. Experienced millmen

declared yesterday that worsteds cannot be made cheaper than the prices at which they are now offered. It is believed that the new prices will give clothing manufacturers and other users of wool products the confidence needed to go ahead with prepar-ations for the next season. For weeks manufacturers have been with-holding orders for fear of price changes. With quotations at bed rock, much pent-up business should be released in the next month.

pent-up business should be released in the next month. The price of raw silk showed some improvement during June after the severe collapse of previous months. Tokio advices June 4 contained the important announcement that at a conference of officials of the Agriculture and Finance Departments of Japan on that day it had been decided to cancel the contract with the Asahi Silk Co., agents for E. Gerli & Co. of New York, and to purchase the accumu-lated silk amounting to 98,310 bales for the Government at 450 yen (about \$146) a bale. Bonds for 45,000,000 yen (about 4,6\$100,000) would be issued, it was stated, to cover the purchase. The advices stated that the silk would not be marketed for one or two years and would then be disposed of at the rate of 1,000 or 2,000 bales monthly. The Japanese Government's experiment in attempting to stabilize the silk market, entered upon in April, had met with great opposition and the Japan Sericulturists' Association had adopted a resolution calling upon the Government to cancel the deal and to buy the silk involved. The effect of the abrogation of the contract was almost instantaneous and the New York "Evening Post" on June 6 reported that prices on the National Raw Silk Exchange on that day had scored their sharpest rise of the year on the news. On June 30 Japanese double extra 13-15 deniers were quoted at $$1.121/2(@$1.17)_2$ against \$1.10(@\$1.15 May 31; \$1.35(@\$1.40 April 30; \$1.50 $(@$1.55, Mar. 31; $1.67/2(@$1.70 Feb. 29; $1.87}/2(@$1.90$ Jan. 30; \$1.85(@\$1.90 Dec. 31; \$2.20(@\$2.25 on Nov. 30 andalso on Oct. 31, and comparing with \$2.25(@\$2.30 Sept. 30;\$2.50(@\$2.55 on Aug. 31; \$2.30(@\$2.40 on July 31; \$2.35(@\$2.40 on June 30; \$2.221/2(@\$2.27)/5 May 29; \$2.35(@\$2.40April 30; \$2.52(@\$2.65 March 31; \$2.70(@\$1.15 May 31;\$1.321/2(@\$1.37)/2 April 30; \$1.421/2 (@\$1.17)/2 March 31;\$1.321/2(@\$1.37)/2 April 30; \$1.421/2 (@\$1.17)/2 March 31;\$1.321/2(@\$1.37)/2 April 30; \$2.50(@\$2.60 Jan. 30; \$1.85(@\$1.90Dec. 31; \$2.30(@\$2.50 June 30; \$2.071/2 @\$2.121/2 May 29;\$2.25(@\$2.35 SeThe price of raw silk showed some improvement during June after the severe collapse of previous months. Tokio

An announcement issued on June 11 by the Department of Commerce at Washington stated that the world's first Rayon Futures Market had been established at Fukui, Japan, and Futures Market had been established at Fukui, Japan, and that trading had started the previous month according to a report from Consul J. Holbrook Chapman, Nagoya, Japan. Further price reduction of 10c. a lb. on Viscos process rayon yarns were announced on June 20 by the Tubize-Chatillon Corp. This revision, said the New York "Times," of June 21 brought the 150-denier first quality style to 55c. a lb. and the 100-deniers to 70c. The acetate yarn numbers were cut 15c. a lb., bringing the 150 deniers to 75c. and the 75-deniers to \$1.10. Prices of crude rubber continued to rule low, ribbed smoked sheets for spot delivery in New York were quoted June 30 at 2 9-16c. and 2 11-16c. asked against 2 11-16c. bid and 2³/₄c. asked May 31; 3 1-16c. asked April 30; 3 1-16c. bid and 3 3-16c. asked Mar. 31; 3⁵/₈@3 11-16e. Feb. 29; 4 5-16@4 7-16c. Jan. 30; 4 13-16c. @4 15-16e. Dec. 31; 4 5-16@4³/₈c. on Nov. 30; 4 9-16@4⁵/₈c. Oet. 31; 4¹/₄@4⁵/₈c. Sept. 30; 5@5¹/₈c. Aug. 31; 5⁵/₈@5³/₄c. July 31; 6 13-16@6 15-16c. June 30; 6¹/₂c. bid May 29; 5⁷/₈@6c. April 30; 6⁷/₈@7c. March 31; 7⁵/₈@7³/₄c. Feb. 28; 7³/₄@8e. Jan. 31; 8³/₈@8¹/₂c. Dec. 31 1930, and 15³/₄@15⁷/₈c. Feb. 28 1930. Increases in prices of rubber tires and tubes designed to 1930

Increases in prices of rubber tires and tubes designed to absorb the excise tax which was scheduled to go into effect June 21 were announced on June 17 by eight large tire companies. The N.Y. "Sun" in its issue of that night added:

companies. The N.Y. "Sun" in its issue of that night added: They are the Goodyear Tire & Rubber, which took the initiative; the B, F, Goodrich Co.; General Tire & Rubber; Kelly-Springfield Tire Co., and the Seiberling, Mohawk, Falls and India companies. The United States Rubber Co. is also expected to follow. The advances, which had been forecast recently, range from 11 to 15%. They apply to automobile and truck tires and tubes and also to solid tires. It is admitted that the increase is somewhat greater than the rate of taxa-tion, but the excess is intended to absorb not only the cost of additional accounting but also other taxes which hit tire companies as well as other industrial corporations, such as higher postage, the tax on bank checks and increased profits taxes.

industrial corporations, such as ingher postage, the tax of which energy and increased profits taxes. A. W. Barry, Vice-President and General Sales Manager of the Kelly-Springfield Tire Co., said: "The company's plant at Cumberland, Md., is operating 24 hours a day, seven days a week. Factory inventories and dealers' stocks have been so depleted that this schedule will have to be maintained for a considerable time to come." The only major tire company not to follow the advance is the Firestone Tire & Rubber Co. The silence of that company is interpreted to mean that the Firestone management is waiting to see what action mail order houses will take on tire prices.

that the Firestone management is waiting to see what action man order houses will take on the prices. Officials of Sears, Roebuck & Co. have stated that the the and tube prices published in its midsummer catalogue, issued late in May, will hold good on all mail orders during the life of the catalogue, which expires Aug. 31. The Sears, Roebuck the price policy must be decided in time for insertion in the next general catalogue, which will be issued in July. Shipments of the to dealers and to large consumers have been stepped up sharply since enactment of the new revenue Act in anticipation of price increases to attend the levy of an excise tax in order to replenish stocks of thres at the low price level still prevailing. That demand, in addition to

2

drawing on factory inventories of finished tires and tubes, has necessitated in production schedules

It is forecast that, after the tax goes into effect, the shipments will fall off and production schedules will be curtailed because inventories will be large and some time will be required to work off accumulated stocks.

STEEL DEPRESSION BECOMES STILL MORE PRONOUNCED-NON-FERROUS METAL ALSO WEAK-AN IMPORT TAX OF FOUR CENTS A POUND IMPOSED ON COPPER UNDER THE NEW REVENUE LAW-WITHDRAWALS FROM COPPER EXPORTERS, INC.

LAW-WITHDRAWALS FROM COPPER EXPORTERS, INC. The depression in the steel trade became further intensified and in its issue of June 30 the "Iron Age" reported the steel mills of the country engaged to only 15% of capacity, as against 16% the previous week, 18% two weeks before and 20% three weeks before and 25% in the middle of May. The "Age" in its comments added that the further shrinkage in ingot output, with additional declines in steel scrap prices, had given emphasis to the negative features that had char-acterized the iron and steel market in recent weeks. The "Age" also said that the indications were that raw steel pro-duction would fall to an even lower level before the close of that week. Independence Day shut-downs would be longer and more general than usual. Many steel plants were sched-uled to stop operations on Thursday, June 30, and, though some of them would resume immediately after the holiday others would not start up again until the middle of July, while one large independent unit would remain inactive during the entire month. Holiday suspensions would also be the rule for numerous steel consuming plants, although it was doubtful whether consumption had receded as sharply be the rule for numerous steel consuming plants, although it was doubtful whether consumption had receded as sharply as production. Steel shipments of late had been running heavier than ingot output, since producers preferred to clean up stocks of cold metal rather than start up furnaces for short runs. While there would naturally be some recovery in output after the Fourth of July shut-down, no real upturn was believed possible before September at the earliest. Ford continued to be the main source of steel tonnage among the automobile makers, but a downturn in sales had caused a revision of the production schedule at the Bouge plant. the automobile makers, but a downturn in sales had caused a revision of the production schedule at the Rouge plant, with the likelihood that output in July would be held down at 85,000 motors. The "Iron Age" reported the composite price of finished steel June 28 at 2.087c. the same as a month earlier and comparing with 2.137c. 12 months before. The composite price of pig iron June 28 was figured at \$14.01 as against \$14.06 a month earlier and comparing with \$15.59 at the end of June 1931. The average price of steel scrap June 28 was reported at \$6.58 a gross ton against \$7.33 a month earlier and \$9.17 a year ago. In the non-ferrous metals the price of copper continued to rule at the extremely low figures reached the previous

at the end of June 1931. The average price of steel scrap June 28 was reported at \$6.58 a gross ton against \$7.33 a month earlier and \$9.17 a year ago. In the non-ferrous metals the price of copper continued to rule at the extremely low figures reached the previous month. The new revenue bill imposes an import tax of 4c. a lb. on copper from abroad and while at first this ap-peared to have somewhat of a stiffening effect on price the firmness was not maintained. "Metal and Mineral Mar-kets" under date of June 16 stated that sober second thought on the tariff had caused buyers to take a more conservative attitude and sales volume, which had promised to take on fair proportions showed an actual decline. Copper had sold in moderate volume at both 5% and 5½ e. a h., Connecticut, for fourth quarter delivery. The withdrawal of three of the leading members from the Copper Exporters, Inc., the single selling agency abroad for copper producers, was announced on June 29. It was stated that beginning June 30 they would sell their product outside the organizations. The imposition by the United States of a tariff on copper of 4e. a lb. which went into effect on June 21 was given as the reason for their action. These companies all of which oper-ate outside the United States, were the International Nickle Co., the Chile Copper Co., a subsidiary of the Anaconda Copper Mining Co., and the Cerre de Pasco Copper Corpor-ation. After the close of the month some other companies also withdrew. Export prices of copper declined to 5½ c. a lb. on June 30, said to be the lowest level yet reached. The domestic price of copper was reported unchanged at the close of the month at 5½ c. a lb. delivered in the Connectient Valley. This was said to be the first time in several years that copper prices abroad were lower than in the domestie market. Here in New York electrolytic copper was advanced from 5.c. a lb. to 5½ c. on June 3. Lake copper remained unchanged at 5.50c. The price of lead was reduced from 5.00 t. to 2.95c. by the American S

CENT A GALLON IN MANY DISTRICTS TO COVER THE NEW FED-ERAL TAX OF ONE CENT A GALLON. The outstanding development in petroleum and its prod-ucts during June was the success of the oil producers in Calif-fornia, at the instance of the Standard Oil Co. of California, in agreeing to hold the State's output of crude oil down to a daily limit of 476,700 barrels. This was followed by an advance of 25c. a barrel in the price of California crude oil, raising it to \$1 a barrel. In gasoline prices numerous ad-vances occurred, in part as a result of the imposition of a tax of 1c. a gallon imposed under the new revenue law. The per well daily allowable for the East Texas oil field for the last half of June beginning June 17 was fixed at 51 barrels, a reduction of 3 barrels from the allowable in the first 15 days of the month. On July 1 the allowable production was further reduced to 50 barrels a day for the first 15 days of July. In Oklahoma Governor William H. Murray took Oklahoma's oil pro ration into his own hands on June 21 by extending military law so as to include storage tanks and pipe lines and creating a proration board of five members. The Governor asserted that orders of the State Corporation Commission, normal arbiter of proration, were being vio-lated and that oil was being illegally run at night from leases in the Oklahoma City fields. In the following we show the important changes during June in the prices of both crude oil and the refined product: *Crude 0il.*

Crude Oil.

Crude Oil. June 27.—Effective as of June 26 at 7 a. m., crude prices are advanced 25c. per barrel on the basis of 27 gravity Signal Hill crude, with relative prices for refinable crude of other gravities and other fields. Advance posted by Standard Oil Co. of California in keeping with company's promise to do so if production was cut below 476,700 barrels daily figure, which was achieved. Advance met by other purchasing groups. June 30.—Pure Oil Co. advances Midland district, Michigan, crude 10c. a barrel to new price of 75c. per barrel.

Gasoline and Kerosene. June 3.—Standard Oil Co. of Ohio reduced gasoline 2c. below State structure in Madison County, and 1c. in Marion County. June 7.—Standard Oil Co. of New York advances unbranded gasoline in tank cars ¼c. to 7c. at New York; 4-5c. to 7.80c. at Portland, Me., and ¼c. to 7½c. at Boston and Providence. June 9.—Pure Oil Co. advances below for

in tank cars ¼c. to 7c. at New York; 4-5c. to 7.80c. at Portland, Me., and ¾c. to 7½c. at Boston and Providence. June 9.—Pure Oil Co. advances below 65 octane gasoline ¼c. to 7c. a gallon, tank car, at Philadelphia. June 10.—Standard Oil Co. of New York adopts new quotation method under which tank car price at Buffalo is advanced ½c. to 7c. June 17.—Standard Oil Co. of Ohio, effective immediately, reduced gasoline 1c. per gallon throughout its territory. In localities where prices had been reduced to meet local competition quotations have been restored to the State-wide structure, which is 11c., 13c., and 16c. for the three brands, plus 4c. State tax. June 17.—Standard Oil Co. of New York advances tank wagon and service station gasoline prices 1c. a gallon throughout New York City, Long Island and parts of Westchester New service station price in New York City is 10½c., exclusive of 3c. State tax. June 18.—Effective to-day, Standard Oil Co. of New Jersey will post 1c. advance in tank car, tank wagon and service station prices throughout its territory, with exception of Delaware. June 20.—Tide Water Oil Co. advances unbranded gasoline ½c. a gallon, tank car, new prices being: 7¼c., New York Harbor terminal; 7¼c. at Portland, Me.; 7½c. at Providence, and 7¼c. at Baltimore. June 21.—Grade C bunker fuel oil advanced 10c. to S5c. a barrel at New York Harbor and other principal North Atlantic ports; Diesel oil advanced 15c. at same points. June 21.—General advance of 1c. a gallon on gasoline and 1c. a quart on oil effective throughout; service stations as result of new Federal taxes in these amounts.

on oil effective throughout country at service stations as result of how Federal taxes in these amounts. June 21.—Standard of New Jersey advances fuel oil 10c. to 70c. a barrel and Diesel oil 15c. to \$1.50 at Gulf ports. Other companies will meet. June 21.—Standard of New Jersey advances tank car gasoline ½c. at Bayonne

June 21.—Standard of New Jersey advances tank car gasoline ½c. at Bayonne.
June 21.—Standard Oil Co. of Kentucky advances tank car gasoline 1c June 21.—Sinclair Refining Co. advances tank car gasoline 1c. at Jacksonville and Tampa and ½c. at New York.
June 21.—Shell Eastern Petroleum Products raises minimum price on gasoline, tank car, ½c. to 7½c.
June 21.—Gulf Refining Co. posts ¾c. advance in U. S. Motor gasoline, new prices being 7¾c. at N. Y. and Providence, and 8c. at Portland, Me June 21.—Texas Co. posts ¾c. advance at New York and Philadelphia, and 1c. advance at all other Atlantic Seaboard deepwater terminals.
Texaco aviation gasoline advanced 1c. to 12½c. a gallon.
June 22.—Gulf Refining Co. posts ¼c. advance in U. S. Motor gasoline, new price tank car N. Y. being 8¼c. Other large marketers expected to meet June 22.—Sinclair Refining Co. advances tank car gasoline 1c. a gallon at Jacksonville and Tampa, Fla., and ½c. a gallon at New York.
June 23.—Standard Oil Co. of California posts 2½c. advance in retail gasoline prices. Advance met by leading marketers.
June 27.—Standard Oil Co. of California posts 2½c. advance in retail gasoline prices. Advance met by leading marketers.
June 27.—Standard Oil Co. posts ½c. advance in tank car gasoline, in tenk car gasoline, the price sat all points outside New York Harbor.
June 27.—Standard Oil Co. posts ½c. advance in tank car gasoline, both below and above 65 octane.

THE JUNE FINANCING OF THE U. S. TREASURY.

The June financing of the United States Treasury is always important, June being one of the quarterly periods in which the more important financing is usually conducted, though in the large-scale borrowing of the immediate past the Treasury has been under the necessity of doing extensive financing also at other than the regular quarterly periods, an instance of that kind having occurred in April 1932. On the present occasion the quarterly financing was announced late Sunday night, June 5, and comprised the offering of an aggregate of \$750,000,000 of new obligations, made up of two issues, namely, (1) of \$400,000,000, "or thereabouts," of Treasury notes maturing in three years and bearing 3% interest, and (2) \$350,000,000, "or thereabouts," The June financing of the United States Treasury is

of Treasury certificates of indebtedness running for one year and carrying interest at 1½%. Both the notes and the certificates were dated and bear interest from June 15 1932, the certificates maturing June 15 1933 and the notes becom-ing due June 15 1935. Unqualified success attended the operation. Subscription books for both issues were opened on Monday, June 6, and the books closed at the close of business the very next day, Tuesday, June 7. Both issues were exempt from income taxes of every description, even the surtaxes. Carrying this privilege, and with the money market congested with funds as perhaps never before, the unqualified success of the offering was a foregone conclu-sion. It was observed that the rate of interest in the one-year certificates of indebtedness was lower than in the offering of the one-year certificates for \$225,000,000 in April, when the rate was fixed at 2% interest, where in the present instance the rate was only 1½% per annum. On the other hand, the rate of interest in the three-year 3% Treasury notes was exactly the same as the rate in the offering of the two-year Treasury notes in April for \$225,000,000 Treasury notes was exactly the same as the rate in the offering of the two-year Treasury notes in April for \$225,-000,000. Both of the new issues were heavily oversub-scribed. For the \$350,000,000 one-year offering of certifi-cates bearing only 1½% interest the subscriptions aggre-gated \$1,653,814,000. Of these subscriptions \$113,131,500 represented exchange subscriptions in payment for which Treasury certificates of indebtedness maturing June 15 1932 wave tendered. Such exchange subscriptions were allotted Treasury certificates of indebtedness maturing June 15 1932 were tendered. Such exchange subscriptions were allotted in full. Cash subscriptions were all scaled down on a graduated basis. For the 3% Treasury notes for \$400,-000,000, running for three years, the subscriptions aggre-gated \$1,143,563,400. Of these subscriptions \$134,759,300 represented exchange subscriptions, and, as in the other instance, these subscriptions were allotted in full, the cash subscriptions being scaled down on a graduated basis. The instance, these subscriptions were allotted in full, the cash subscriptions being scaled down on a graduated basis. The amounts allotted (including the exchange subscriptions) were \$373,556,500 in the case of the \$350,000,000 offering of certificates of indebtedness and \$416,602,800 in the case of the offering of \$400,000,000 of three-year 3% Treasury notes, making the combined allotment for the two issues \$790,459,300. It should not escape notice that owing to the exceptional demand for short-term funds, the same anomaly was observable as in other recent offerings of Treasury obligations, namely, that the subscriptions for the one-year certificates bearing only 1½% interest were larger than the aggregate of the subscriptions for the three-year Treas-ury notes bearing twice the rate of interest, or 3% per annum. annum.

To place one-year certificates at such a low rate as 1½% per year would have had to be regarded as quite an achieve-ment except that it was the direct outgrowth of Federal Reserve policy in flooding the country with Reserve credit through large-scale purchases of United States Government securities. When announcing the two new issues in the aggregate of \$750,000,000, but for which the allotments reached \$790,459,300, as just stated, the Treasury Depart-ment said that \$324,578,500 would be used in retiring Treas-ury certificates maturing June 15, but that the remainder would constitute new borrowing and hence would be an addition to the existing public debt. In the case of both forms of obligation it was stated in prescribing the mode of payment, which had to be made on or before June 15, that "any qualified depositary would be permitted to make pay-ment by credit for notes (or for certificates) allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits." Payment by credit meant a corresponding addition to the amount of Government deposits with the member banks, and the privi-To place one-year certificates at such a low rate as $1\frac{1}{2}\%$ Shart be qualified in excess of existing deposits. I raylient by credit meant a corresponding addition to the amount of Government deposits with the member banks, and the privi-lege was extensively availed of as in the case of former issues of the same kind, and it appears that the total of Government deposits thus created and subject to the call of the Treasury Department aggregated \$539,257,000, of which \$216,393,306 were on deposit in the New York Federal Reserve District. Drafts upon these deposits came almost immediately, \$30,480,000 being called for payment June 21, \$21,488,400 June 23, \$21,488,400 June 24, \$26,072,600 June 27, \$44,931,800 June 30, \$22,465,900 July 1, \$22,465,900 July 2, \$43,011,900 July 5 and \$43,011,900 July 6, leaving then (this call was made June 30) \$263,840,200 still on deposit. The last of the call for repayment of Government deposits aris-ing out of the sale of \$244,234,600 3% notes and \$239,197,000 2% certificates of indebtedness, both dated May 2, and which deposits aggregated \$455,322,000, was not made until June 16, when the final \$46,730,200 was called for repay-ment on June 20. June 16, when the ment on June 20.

Since 10, when the final \$40,150,200 was called for repay-ment on June 20. One new issue of Treasury bills offered for sale on a discount basis also constituted part of the Government's financial operations during the month of June. In the case of the sale of such bills the Treasury is in position to get special advantage from the superabundance of short-term funds which have congested in such great volume in the financial centers, and particularly at New York, as the result in the main of Federal Reserve policy in constantly and very heavily enlarging the volume of Reserve credit afloat through large-scale purchases of United States Gov-ernment securities by the Reserve institutions. Not being able to find other means of employment for their excess funds in channels of easy liquidity, banks and financial institutions, which constitute the main purchasers of these bills, are willing to buy such bills at such high figures that the return in the shape of discount on the bills yields hardly more than a nominal rate of interest on the investment. As

noted in our review for the month of May, the United States Treasury on May 23 placed \$60,050,000 of Treasury bills at a price making the average rate of return on a bank discount basis no more than a bare fraction of 1% per annum—in exact figures 0.29 of 1%. On May 27 \$100,-200 000 means of 01 der Warter bills bed here direction direction. annum—in exact figures 0.29 of 1%. On May 27 \$100,-200,000 more of 91-day Treasury bills had been disposed of on almost an equally low basis, or at least at the extraordi-narily low figure of 0.32 of 1%. During June the process of disposing of new issues of Treasury bills at abnormally low rates of return to the purchasers of the bills was con-tinued, and it could not be otherwise since the Reserve banks were adding steadily to the volume of Reserve credit afloat through their purchases of United States Government securi-ties. A new issue of 91-day Treasury bills to the amount of \$100,000,000, "or thereabouts," was announced on June 22 by Ogden L. Mills, the Secretary of the Treasury, and it was stated that this issue was intended entirely to refinance maturing bills. The bills were dated June 29 1932 and mature on Sept. 28 1932, and tenders were invited for the bills up to 2 p. m. Eastern Standard time on Monday, June 27. The tenders aggregated \$292,881,000, and the amount ac-cepted was \$100,466,000 at an average price of 99.897, or an average rate on a bank discount basis of about 0.41%. **NEW SECURITY ISSUES AND DIVIDENDS IN JUNE.**

NEW SECURITY ISSUES AND DIVIDENDS IN JUNE.

New financing in the domestic market for June as in previous months was again on a very limited scale and consisted solely of public utility and State and municipal offerings. Below we give offerings of \$2,000,000 or over for June which consisted of the following:

PUBLIC UTILITY FINANCING

- PUBLIC UTILITY FINANCING.
 \$7,424,000 Staten Island Edison Corp.—6% ref. & impt. mtge. gold bonds, due June 14 1933 on a basis to yield in excess of 7%. Offered on a basis of \$1,000 prin. amount 6% ref. & mtge. gold bonds and \$10 in cash in exchange for each \$1,000 of 3% 1-year gold notes held.
 4,000,000 California-Oregon Power Co.—61/4% ref. mtge. gold bonds, due May 1 1942. offered at 93 and int. to yield 7.50%. By Harris Trust & Savings Bank; H. M. Byllesby & Co.; W. C. Langley & Co.; A. C. Allyn & Co., Inc.; J. Henry Schroder Banking Corp., and Chase Harris Forbes Corp.
 4,000,000 Wisconsin Valley Electric Co.—6% gold notes at 99 and int. ty yielding 7.05% and due June 15 1933. By a group composed of Chase Harris Forbes Corp.; H. M. Byllesby & Co., Inc.; W. C. Langley & Co.; A. C. Allyn & Co., June 15 1933. By a group composed of Chase Harris Forbes Corp.; H. M. Byllesby and int. to yield 6.52% and due June 15 1933. By a group composed of Chase Harris Forbes Corp.; H. M. Byllesby & Co., Inc.; W. C. Langley & Co.; Inc.; B. M. Burlesby & Co., Inc.; W. C. Langley & Co.; Inc.; B. Stuart & Co., Inc.; H. M. Byllesby & Co., Inc.; W. C. Langley & Co.; Inc.; H. M. Byllesby & Co.; Inc.; W. C. Langley & Co.; Inc.; W. C. Langley & Co.; Inc.; J. Henry Schroder Banking Corp.; and the N. W. Harris Co., Inc.; MUNICIPAL FINANCING.

MUNICIPAL FINANCING.

- MONITORIAL FINANCING.
 \$18,000,000 New Jersey (State of) bonds, comprising a \$15,000,000 highway issue and a \$3,000,000 institutional building issue, awarded as 4½s to a syndicate headed by the National City Co., of New York, which named an "all or none" bid of 100.03, or a basis of about 4.49%. Bonds mature serially from 1934 to 1967, incl. Reoffered to yield 3.50 to 4.35% according to maturity.
 0726 000 Sar B-maxima (City and County) Colling to the series of the
- or a basis of about 4.49%. Bonds mature serially from 1934 to 1967, incl. Reoffered to yield 3.50 to 4.35% according to maturity.
 9,736.000 San Francisco (City and County), Calif., bonds, of which a total of \$6,836,000, comprising \$4.25.000 5¾s, \$1.359,000 4½s, and \$1.152,000 5s, due serially from 1939 to 1971, incl., were awarded at a price of par to a syndicate headed by the Bankers Trust Co., of New York, the net interest cost of the financing being about 5.265%. The remaining \$2.900,000 bonds, included in the aggregate of \$9,736,000, were sold 'overthe-counter', and are part of the \$3,064,000 4½s issue unsuccessfully offered at public sale on three occasions.—See Chronicle, V. 134, p. 4529.
 4,000,000 Buffalo, N.Y., bonds, comprising \$2,000,000 tax sale issue, both due on July 1 1937, awarded as 4.70s to a group headed by the First National Bank, of New York, at 100.09, a cost basis of about 4.68% and were reoffered to yield 4.50%.
 4,000,000 Michigan (State of) soldier bonus refunding bonds awarded at public sale to a syndicate managed by the Bankers Trust Co., of New York, at a price of 100.089 for \$2,000,000 4½s, due equally in 1935 and 1936, the net interest cost basis to the State being about 4.614%. Reoffered to yield 3.50 to 4.25% according to maturity.
 3,500,000 Providence, R. I., 4% bonds, of which \$2,500,000, consisting of seven issues, due in from 10 to 30 years, purchased at part by the sinking fund commissioners, while a \$1,000,000 water supply issue, due in 30 years, wat taken at part by the Employees' Retirement System.
 3,400,000 Virginia (State of) bonds and certificates of indebtedness awarded to a group managed by the First & Morchants' Na*

- ees' Retirement System.
 3,440,000 Virginia (State of) bonds and certificates of indebtedness awarded to a group managed by the First & Merchants' National Bank, of Richmond, Va., as follows: \$2,440,000 refunding bonds, due June 1 1962, purchased as 4s, at 100.21, a cost basis of about 3.99% and were reoffered to yield 3%%, while \$1,000,000 certificates of indebtedness, due July 1 1938 were taken as 3¾s, at 100.17, a cost basis of about 3.72% and were reoffered to yield 3%%.
 2,420,000 Yonkers, N. Y., 6% bonds, including seven issues, maturing serially from 1933 to 1946, incl., awarded at 100.02, a cost basis of about 5.99%, and reoffered to yield 5 to 5.25% according to maturity, to a syndicate headed by the Chase Harris Forbes Corp., of New York.

Changes in dividend declarations in June were again numerous and again mostly of an unfavorable nature. The following table, divided into two sections. namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES.

Builders Exchange Building (Baltimore).—Extra dividend of 6% in addition to the reg. semi-annual div. of 3% payable July 8 on the capital

Canadian Industries, Ltd.—Extra dividend of 50c. a share in addition to the reg. quar. div. of 62½c. a share on the common stock. Cassidy's, Ltd.—Dividend on the 7% cum. pref. stock increased from 75c. a share to \$1 a share.

Charlottesville Woolen Mills Co.—Extra div. of 25c. a share on 7% cum. partic. pref. stock in addition to the reg. semi-annual div. \$1.75 a share.

\$1.75 a snare. Chicago Daily News, Inc.—Dividend of \$7 a sh. on the \$7 cum. pref. stock, clearing up all accumulations on this issue, and an initial div. of \$1 a sh. on the common stock of no par value.

Compo Shoe Machinery Corp.—Initial dividend of 12½c. a share on the no par common stock omitted. Cresson Consolidated Gold Mining & Milling Co.—Resume divs. on the capital stock of \$1 par value by the payment of 1c. a share on this is

(J. W.) Crook Stores Co.—Dividend on the 7% cum. s. f. preferred stock resumed by a payment of $87\frac{1}{2}$ c. a share.

Devonian Oil Co.—Resumes div. on the common stock by payment of 10c. a share. Donahoes, Inc.-Resumes divs. on the 6% cum. conv. pref. stock by the payment of a quar. div. of 1% a share.

Edison Bros. Stores, Inc.—Resumes dividend on the 7% cum. pref. stock by payment of $1\frac{3}{4}$ % quarterly.

Equitable Fire Insurance Co., Charleston, S. C.-Extra div. of 50c. a share and the reg. semi-annual div. of \$2.50 a share on the capital stock. Fourth National Investors Corp.—Semi-annual dividend on the common stock of \$1 par, increased from 55c. a sh. to 60c. a share.

Newark (Ohio) Telephone Co.—Quar. div. on the common stock of no par value increased from \$1 a sh. to \$1.50 a share.

(W. S.) Quimby Co., Boston, Mass.—The stockholders have voted to increase the capital stock by 5,000 shares of \$100 par pref. stock, which are to be issued as a stock dividend to holders of record May 23.

Second National Investors Corp.—Semi-annual div. on the \$5 cum, conv. pref. stock increased from \$1.10 a sh. to \$1.25 a share. Silverwood's Dairies, Ltd.—Resumes dividend on the 7% cumul. pref. stock by payment of a quar. div. of 134% a share.

Washington Oil Co.—Quar. div. on common stock of 75c. a share. This compares with a dividend of 25c. a share paid on March 19 last.

UNFAVORABLE CHANGES.

Abbott Laboratories, No. Chicago, Ill.—Quar. div. on the no par com-mon stock reduced from 621/2c. a share to 50c. a share. Abraham & Straus, Inc.—Quar. div. on the no par common stock reduced from 37 ½c.[a sh. to 30c. a share.

Acms Steel Co., Chicago.—Quar. div. on the common stock reduced from 30c. a sh. to 25c. a share.

Adams Express Co.—Quar. div. of 11/4 % a share on the 5% cumul. pref. stock omitted.

Addressograph-Multigraph Corp.—Action on the quar. div. of 25 share on the no, par common due about July 10, deferred.

Acolian Co.-Quar. div. of 134% on the 7% preferred stock omitted. Aetna Life Insurance Co.—Quar. div. of 30c. a share on the capital stock omitted.

Aetna Rubber Co.—Quar. div. of 1%% on the 7% preferred stock omitted. Agricultural Insurance Co., Watertown, N. Y.—Quar. div. on the capi-tal stock cut from \$1 a share to 50c. a share.

Alamo Iron Works, San Antonio, Tex.—Semi-annual dividend of \$3.50 on the \$7 cumul. pref. stock omitted.

Alles & Fisher, Inc.—Quar. div. on the capital stock reduced from 15c. a share to 10c. a share.

Allis-Chalmers Mfg. Co.-Quar. div. of 121/2 c. a share on the no par common stock omitted. Alpha Portland Cement Co.-Quar. div. of 25c. a share on the common stock omitted.

American Bakeries Corp.—Quar. div. on the class "A" stock of 25c. a share omitted.

American Brake Shoe & Foundry Co.—Quar. div. on the no par com-mon stock decreased from 40c, a sh. to 15c. a share.

American Capital Corp.—Quar. div. of \$1.371/2 a share on the \$5.50 cumul. prior pref. stock omitted.

American Coal Co. of Alleghany County.—Quar. div. of 50c. a share on the capital stock omitted.

American Fork & Hoe Co.—Quar. div. on the no par common stock reduced from 12½c, a sh. to 10c. a share.

American Insurance Co., Newark, N. J.—Quar. div. on the new capital stock of 12½c. a share. This compares with a quar. div. of 20c. a share on the old capital stock, which was recently exchanged for new stock on a share for share basis. American News Co., Inc.—Dividend of 25c. a share on the no par common stock. Previously bi-monthly divs. of 50c. a share were paid on this issue.

American Screw Co.—Quar. div. on the capital stock decreased from 50c. a share to 20c. a share.

American Ship Building Co.—Quar. div. on the no par common stock reduced from 75c. a sh. to 50c. a share.

American Smelting & Refining Co.—Quar. divs. due Sept. 1 on the 7% cumul. pref. and 6% cumul. 2nd pref. stocks, and 12½c. a share on the common stock all omitted.

American Superpower Corp.—Quar. divs. of \$1.50 a share on both the \$6 cumul. 1st pfd. and \$6 cumul. pfd. stocks omitted.

American Water Works & Electric Co., Inc.-Quar. div. on the no par common stock reduced from 75c. a sh. to 50c. a share. American Yvette Co., Inc.—Quar. div. of 50c. a share on the \$2 conv. cumul. pref. stock omitted.

Anchor Cap. Corp.—Quar. div. on the no par common stock reduced from 60c. a sh. to 30c. a share.

Antofagasta (Chile) & Bolivia Ry.—Interim divided on the 5a cumul. preference stock due about July 1, omitted. Arizona Power Co.-Quar. div. of 134 % on the 7% cumul. pref. stock omitted.

Arrow-Hart & Hegeman Electric Co.—Quar. div. on the common stock lowered from 25c. a sh. to 15c. a share.

Associated Co., Newark, N. J.—Semi-annual dividend of 40c. a share on the capital stock deferred.

Associated Telephone & Telegraph Co.—Defers action on the quar. divs. of \$1 on the class "A" stock, \$1.75 on the \$7 pref., \$1.50 on the \$6 pref. and \$1 on the \$4 preferred stock.

Atchison Topeka & Santa Fe Ry.—Quar. div. on the common stock of 1% a share omitted. Austin Nichols & Co., Inc.—Quar. div. on the prior "A" stock decreas from 37½c. a share to 25c.

Avondale Mills, Birmingham, Ala.—Quar. div. on the capital stock re-duced from 10% a share to 5% a share.

Barker Bros. Corp.—Quar. div. of 1% % on the 61/2% cumul. conv. pref. stock omitted.

stock omitted.
Beatrice Creamery Co.—Quar. div. on the common stock reduced from \$1 ash. to 50c. ashare.
Beacon Participations, Inc.—Quar. div. on the \$1 cumul. class partic. pref. stock of 15c. a sh. omitted.
Belgian National Rys.—Dividend on the "American" shares representing partic. pref. stock of the Belgian National Rys. omitted.
Belt RR, & Stock Yards of Indianapolis.—Quar. div. on the common stock reduced from 75c. a share to 50c. a share.
Benjamin Electric Manufacturing Co.—Quar. div. of 2% a share on the 8% cumul. Ist pref. stock omitted.
Bickford's Inc.—Quar. div. on the no par common stock reduced from 30c. a sh. to 25c. a share.

Bird & Son, Inc.—Quar. div. on the no par common stock reduced from 25c. a sh. to 121/3c. a share. Borden Co.—Quar. div. on the common stock decreased from 75c. a sh. to 50c. a share.

Boston Herald-Traveler Corp.-Quar. div. of 10c. a share on the com-mon stock omitted.

Boston Personal Property Trust.—Quar. divs. on the \$100 par ctfs. reduced from \$2.50 to \$2 a sh. and on the no par shares from 25c. a sh. to 20c. a share. Boston Sand & Gravel Co.—Quar. div. on the common stock reduced from 15c. a share to 5c. a share.

Boston Woven Hose & Rubber Co.—Quar. div. of 50c. a share on the common stock omitted.

Brandram-Henderson, Ltd.—Quar. div. of 1% on the 7% cumul. pref. stock omitted.

Bridgeport Machine Co.—Quar. div. of 1% % on the 7% cumul. pref. stock omitted. Briggs Mfg. Co.-Quar. div. of 25c. a share on the no par common stock omitted.

Brooklyn-Manhattan Transit Corp.—Quar. div. of \$1 a share on the no par common stock omitted.

Buffalo General Laundries Corp.—Quar. dividend on the \$2.25 cumul. partic. pref. stock reduced from 56¼c. a sh. to 25c. a sh. Building Products, Ltd.—Quar. divs. on the class "A" and class "B' common stock reduced from 50c. a sh. to 35c. a share.

Burger Bros. Co., Cincinnati.—Quar. div. of 12½c. a share on the no par common stock omitted.

(F. N.) Burt Co., Ltd.—Quar. div. on the common stock decreased from 75c. a share to 60c. a share.

Bush Terminal Co.—Divs. on the 7% cumul. deb. pref. stock and com-mon stock omitted. Business Systems, Ltd.—Quar. div. on the class "B" preferred stock reduced from 37½c. a sh. to 15c. a share.

Butler Manufacturing Co., Cleveland.—Quar. div. of 1%% a share on the 7% cumul. class "A" common stock omitted.

California Consumers Co.—Quar div. of \$1.75 a share on the \$7 cumul. pref. stock omitted.

Cambridge Investment Corp.—Quar. divs. on the class A and class B stocks of no par value reduced from 25c. a sh. to 12½c. a share. Canadian General Investments, Ltd.—Quar. divs. on the capital stock reduced from 15c. a sh. to 10c. a share.

Cannon Mills Co., Kanapolis, N. C. --Quar. div. on the no par common stock reduced from 40c. a sh. to 25c. a share.

Capital Administration Co., Ltd.—Quar. div. of 114% a share on the 6% cumul. preferred stock omitted. Capital Traction Co.—Quar. div. on the common stock reduced from 50c. a share to 25c. a share.

(Philip) Carey Mfg. Co.—Quar. dividend on the common stock reduced from \$1.25 a sh. to 50c. a share.

Carnation Co.—Semi-annual dividend on the no par common decreased from 75c. a sh. to $37\frac{1}{2}$ c. a share. Carpel Corp.—Quar. div. on the capital stock reduced from 50c. a sh. to 37 ½c. a share.

Celanese Corp. of America.—Quar. div. on the 7% cumul. series prior pref. stock decreased from \$1.75 a share to 87 ½ c. a share.

Chadwick-Hoskins Co.-Dividend on the 8% cumul. preferred stock omitted.

Chapman Valve Mfg. Co.—Semi-annual div. of 3½% on the 7% cumul. pref. stock omitted. Charles Street Garage.—Quar. div. of \$1 a share on the 7% pref. stock omitted.

Chester & Philadelphia Ry.—Quar. div. on the common stock decreased from 37½c. a sh. to 30c. a share.
Chicago Burlington & Quincy RR.—Semi-annual dividend on the capital stock reduced from 5% to 3% a share.

Chicago Railway Equipment Co.—Quar. div. on the 7% cum. pref. stock reduced from 1%% to % of 1% a share.

Chicago (III.) Transfer & Clearing Co.—Semi-annual dividend on the capital stock decreased from 2½% a share to 1¼% a share.

Chicago Title & Trust Co.—Quar. div. on the capital stock reduced from \$4 a share to \$2 a share. Cincinnati Street Ry.—Quar. div. on the capital stock decreased from 50c. a sh. to 25c. a share.

Cincinnati (O.) Tobacco Warehouse Co.-share on the capital stock omitted. -Annual dividend of \$1 a Citizens Gas Co. of Indianapolis.—Quar. div. on the common stock reduced from 62½ c. a share to 31½ c. a share.

(D. L.) Clark Co.—Quar. div. on the no par common stock decreased from 25c, a sh. to 12½c. a share.

Colorado & Southern Ry.-Semi-annual dividend of 2% on the 4% non-cum. 1st pfd. stock omitted.

Columbia Mills, Inc.—Quar. div. on the capital stock reduced from $1\frac{1}{4}\frac{7}{7}$ a share to 1% a share. Commerce Investments, Inc.—Quar. div. on the no par common stock reduced from 121/2c. a share to 10c. a share.

Consolidated Bakeries of Canada, Ltd.—Quar. div. on the no par common stock decreased from 25c. a sh. to 12½c. a share.

Consolidated Film Industries, Inc.—Quar. div. of 50c. a sh. on the \$2 cum. & partic. pref. stock omitted.

Consolidated Hotels, Inc.-Quar. divs. of 37½c. a share on the \$1.50 cum. class A pref. stock omitted.

Consolidated Mining & Smelting Co. of Canada, Ltd.—Dividend action on the capital stock deferred until the results of the company's full year are known. Semi-annual divs. of \$1.25 a sh. in cash and 5% in stock were made on Jan. 15 1932 and July 15 1931.

Continental Baking Corp.—Quar. div. on the 8% cum. pref. stock reduced from \$2 a sh. to \$1.50 a share. Continental Casualty Co., Chicago.—Quar. div. of 40c. a share on the capital stock omitted.

Continental Insurance Co., N. Y.-Semi-annual dividend on the capita stock decreased from \$1.20 a sh. to 60c. a share.

Continental Mortgage Guarantee Co.—Semi-annual div. of \$2.40 a share on the capital stock omitted.
 Continental Telephone Co., Lincoln, Neb.—Quar. divs. of 1%% on the 6½% cumul. pref. stock and 1¼% on the 7% partic. pref. stock omitted.

omitted. Cook Paint & Varnish Co.—Quar. div. of \$1 a share on the \$4 cum. pref. m stock of no par value omitted. Creameries of America, Inc.—Quar. div. on the no par common stock reduced from 25c. a sh. to 5c. a share. Creamery Package Machinery Co.—Quar. div. on the no par common stock reduced from 37½c. a sh. to 25c. a share. Crum & Forster, Inc.—Quar. div. on the common stock reduced from 25c. a share to 15c. a share. Crystal Tissue Co., Cincinnati.—Semi-annual div. of 4% on the 8% cum. pref. stock omitted.

Cuban Telephone Co.-Quar. div. of \$2 a share on the common stock Cunard (Steamship) Co., Ltd.—Semi-annual dividends on the 5% cum. pref. stock, and on the 6% cum. 2nd pref. stock both omitted. Curtis Mfg. Co., St. Louis.-Quar. div. of 25c. a share on the \$5 par capital stock omitted.

-Quar. div. of 50c. a share on the no par capital Curtis Publishing Co.-stock omitted.

Davenport Hosiery Mills, Inc.—Quar. div. on the common stock reduced from 50c. a share to 25c. a share.

Debenhams Securities, Ltd.—Semi-annual div. on the 7½% cum. pref. stock of £1 par value omitted. Deisel-Wemmer-Gilbert Corp.—Quar. div. of 25c. a share on the no par common stock omitted.

Delaware Lackawanna & Western RR.—Dividend of 50c. a share on the capital stock omitted.

Delaware Valley Utilities Co.—Quar. div. of 75c. a share on the \$3 pref. "stock of no par value omitted.

Dempster Mill Mfg. Co.—Quar. div. on the 7% pref. stock reduced from $1\frac{34}{5}\%$ to $1\frac{14}{5}\%$. Detroit Bankers Co.—Quar. div. on the capital stock reduced from 60c. a share to 25c. a share.

Dominion Tar & Chemical Co., Ltd.—Quar. div. of 1%% on the 6½% cumul. pref. stock omitted.

Dow Drug Co.-Quar. div. of 134% a share on the 7% cum. pref. stock omitted.

Downington (Pa.) Paper Co.—Semi-annual div. due July 1 of $3\frac{1}{2}$ % a share on the 7% cum. pref. stock omitted. Duff-Norton Mfg Co.—Quar. div. on the no par common stock reduced from 25c. a share to 10c. a share.

Eastern Steamship Lines, Inc.—Quar. div. on the no par common stock of 12½c. a share. This compares with 25c. a sh. paid previously.

Eaton Manufacturing Co.-Quar. div. of 12½c. a share on the no par common stock omitted.

(Wm.) Edwards Co., Cleveland.—Semi-annual dividend of $3\frac{1}{2}\%$ on the 7% cum. pref. stock omitted. Elder Mfg. Co.-Quar. div. of 25c. a share on the no par common stock omitted.

Electric Auto-Lite Co.—Quar. div. on the no par common stock reduced from \$1 a share to 30c. a share.

Electric & Musical Industries, Ltd.—Semi-annual div. of 3% on the 6% cum. pref. stock omitted.

Electric Power Associates, Inc.—Quar. divs. on the class A and common stock reduced from 25c. a sh. to 15c. a share. Electric Light & Power Corp.—Quar. divs. on the \$7 cumul. 2nd pref., series A, and common stocks omitted.

Electric Vacuum Cleaner Co., Inc.-Quar. div. on the common stock reduced from 50c. a sh. to 25c. a share.

Elizabethtown Water Co. Consolidated.—Semi-annual dividend on the capital stock decreased from \$2.50 a share to \$2 a share. Empire Power Corp. of New York.—Quar. div. of 56c. a sh. on the \$2.25 cum. partic. stock omitted.

Equitable Mtge. & Title Guarantee Co.-2½% a share on the capital stock omitted. -Semi-annual dividend of

Equity Securities Corp.—Semi-annual distribution of 9c. a share as compared with 12c. a sh. paid on Dec. 31 1931 on the Equity Trust Shares in America.

Farr Alpaca Co.-Quar. div. of 50c. a share on the capital stock omitted. Federated Department Stores Corp.—Quar. div. on the no par common stock reduced from 20c. a sh. to 15c. a share.

Ferro Enamel Corp.—Quar. div. of 50c. a sh. on the \$4 cumul. & partic. class A stock of no par value omitted.

Fidelity-Phenix Fire Insurance Co. of N. Y.—Semi-annual div. on the capital stock reduced from \$1.30 a sh. to 60c. a share. (Marshall) Field & Co.-Quar. div. of 134% a share on the 7% cum. pref. stock omitted,

Flatbush Investing Corp.—Semi-annual div. of 3¼% on the 6½% cum. pref. stock omitted.

Formica Insulation Co.-Quar. div. of 121/2c. a share on the capital stock omitted.

Franklin Process Co.—Quar. div. on the no par common stock reduced from 50c. a sh. to 25c. a share. Garlock Packing Co.—Quar. div. on the no par common stock lowered from 15c. a sh. to 10c. a share.

General American Investors, Inc.—Quar. div. of \$1.50 a share on the preferred stock omitted.

General American Tank Car Corp.—Dividend on the no par common stock reduced from \$1 a share to 50c. a share.

General Electric Co., Ltd., Great Britain.—Div. on the common shares of 8% less tax, for year ended March 31 1932 as against 10% a year ago. General Fireproofing Co.-Quar. div. on the 7% cumul. pref. stock of 1%% omitted.

General Foods Corp.—Quar. div. on the common stock reduced from 75c. a sh. to 50c. a share.

General Printing Ink Corp.—Quar. div. of 25c. a share on the no par com-mon stock omitted. General Tire & Rubber Co.—Quar. div. of 11/2% on the 6% cumul. pref. stock omitted.

(The) Georgian, Inc.—Quar. div. of 20c. a sh. on the \$1.60 cumul. class A pref. stock omitted.

Goodman Mfg. Co.—Ouar. div. on the common stock decreased from 621/2c. a sh. to 50c. a share.

Goodyear Tire & Rubber Co. of California.—Quar. div. of 134% a share on the 7% cumul. pref. stock omitted.

Graham Paige Motors Corp.—Quar. div. of 134% a share on the 7% cumul. pref. stock omitted. Grand Rapids Varnish Co.—Quar. div. on the no par capital stock decreased from 10c. a sh. to 7½c. a share.

Granite City Steel Co.—Quar. div. on the common stock reduced from 50c. a sh. to 25c. a share.

Gray Telephone Pay Station Co.—Extra dividend on the common stock omitted. On April 1 last an extra div. of 25c. a sh. was made.

Great Northern Iron Ore Properties.—Semi-annual dividend of \$1 a share on the certificates of beneficial interest omitted.

Great Northern Ry.—Semi-annual div. of \$1 on the preferred capital stock of \$100 par value omitted. Greif Bros. Cooperage Corp.—Quar. div. of 40c. a share on the class A common stock omitted.

Greyhound Corp.—Quar. div. of \$1.75 a share on the \$7 cumul. conv. pref. A stock, series 1, of no par value omitted.

Guardian Investment Trust, Hartford, Conn.—Speical dividend on the conv. and non-conv. pref. stocks reduced from 25c. a sh. to 20c. a sh.
 (C. M.) Hall Lamp Co.—Quar. div. on the no par capital stock lowered from 10c. a sh. to 5c. a share.

Hamilton Woolen Co.—Dividend of \$1 a share payable July 15, on the no par capital stock. On Jan. 15 last an extra div. of \$2.75 a sh., in addition to a payment of \$2 a sh. was made on this issue.

Harriman Investors Fund, Inc.—Quar. div. on the capital stock of no par, decreased from \$1 a share to 75c. a share. Harrisburg (Pa.) Hotel Co.—Semi-annual dividend on the common stock reduced from \$1.75 a sh. to \$1.50 a share.

Hathaway Bakeries, Inc.—Semi-annual dividend of 25c. a share on the no par value class B stock omitted. Havana Electric & Utilities Co.—Quar. divs. of \$1.50 a sh. on the 6% cumul. 1st pfd., and \$1.25 a sh. on the \$5 cumul. pfd. stock omitted.

Haverty Furniture Co., Inc.—Quar. div. on the \$1.50 cumul. conv. pref. stock reduced from 37½c. a sh. to 18¾c. a share.

Hercules Motors Corp.—Quar. div. of 20c. a share on the common stock omitted.

Hestonville, Mantua & Fairmount Passenger RR.—Dividend on the common stock of 98.856c. a share payable July 1, as compared with a distribution of \$1 a share made six months ago. Hibbard, Spencer, Bartlett & Co.-Monthly dividend on the common stock reduced from 15c. a sh. to 10c. a share.

Hook Drugs, Inc., Indianapolis.—Quar. div. of 12½c. a share on the common stock omitted.

Hoskins Mfg. Co.—Quar. div. on the no par common stock reduced from 75c, a sh. to 50c, a share.

Howe Sound Co.-Quar. div. on the common stock lowered from 25c. a share to 10c. a share.

Hunt's, Ltd.—Quar. divs. on the class A and class B stocks decreased from 35c. a share to 25c. a share. (Tom) Huston Peanut Co.—Semi-annual dividend of 31/2 a sh. on the 7% pref. stock omitted.

Industrial Raynor Corp.—Quar. div, on the no par common stock de-creased from \$1 a sh. to 50c. a share.

Inland Investors, Inc.—Quar. div. on the no par common stock cut from 20c. a sh. to 12½c. a share. Insuranshares Certificates, Inc.-Quar. div. of 7c. a share on the no par common stock omitted.

Intercontinental Investment Corp.—Quar. div. of 50c. a sh. on the no par class A stock omitted.

International Carriers, Ltd.—Quar. div. on the capital stock decreased from 10c. a sh. to 5c. a share.

International Hydro-Electric System.—Quar. div. of 50c. a share on the class A stock omitted. International Superpower Corp.—Quar. div. on the capital stock re-duced from 25c. a sh. to 12½c. a share.

Intertype Corp.—Semi-annual dividend of 3% on the 6% cumul. conv. 2nd pref. stock omitted.

Investment Corp. of Phila.—Quar. div. on the capital stock reduced from 50c. a sh. to 25c. a share. Investors Corp., Providence, R. I.—Quar. divs. of \$1.50 a sh. on the \$6 cumul. 2nd pref. stock and on the \$6 cumul. conv. pref. stock omitted.

Irving Air Chute Co., Inc.—Quar. div. of 10c. a sh. on the capital stock omitted.

Island Creek Coal Co.—Quar. div. on the common stock reduced from 75c. a sh. to 50c. a share.

(Mead) Johnson & Co.—Extra dividend of 25c. a share on the no par common stock omitted. Kansas City Southern Ry.—Quar. div. on the 4% non-cumul. pref. stock decreased from \$1 a share to 50c. a share.

Kaynee Co.—Quar. div. of 25c. a share on the common stock omitted.

Kekoha (Hawaii) Sugar Co., Ltd.—Monthly div. on the capital stock reduced from 20c. a share to 10c. a share. Laclede Steel Co.—Quar. div. on the capital stock reduced from 25c. a share to 15c. a share.

awyers Mortgage Co., N. Y.—Quar. div. on the \$20 par capital stock decreased from 35c. a sh. to 20c. a share.

Lawyers Title & Guaranty Co.—Quar. div. on the capital stock reduced from \$2 a share to \$1 a share. awyers Westchester Mortgage & Title Co., White Plains, N. Y.-Quar. div. on the capital stock reduced from \$1.50 a share to \$1 a share.

(F. & R.) Lazarus Co.—Quar. div. on the no par common reduced from 12½c. a sh. to 10c. a share.

Lefcourt Realty Co., N. Y. City.—Quar. div. on the no par common stock reduced from 40c. a sh. t) 20c. a share,

(P. T.) Legare Co., Ltd.—Quar. div. of 134% on the 7% cumul. s. f. conv. pref. stock omitted. Lehigh Coal & Navigation Co.—Quar. div. on the no par capital stock reduced from 25c. a sh. to 20c. a share.

Limestone Products Corp. of America, Newton, N. J.—Quar. div. of 62½c. a sh. previously declared on the 7% cum. pref. stock for payment April 1, rescinded.

Link-Belt Co., Chicago.—Quar. div. on the no par common stock cut from 30c. a share to 20c. a share.

Lit Brothers, Philadelphia.—Quar. div. of 11/2 % on the 6% cum. pref. stock omitted. Lunkenheimer Co.-Quar. div. of 12½c. a share on the no par common stock omitted.

MacAndrews & Forbes Co.—Quar. div. on common stock reduced from 35c. a share to 25c. a share.

McAleer Manufacturing Co.—Quar. div. of 37½c. a share on the no par common stock omitted.

(Arthur G.) McKee & Co.-Quar. div. on the class B stock decreased from 87½c. a sh. to 50c. a share. McLellan Stores Co.—Quar. div. of 11/2% on the 6% cum. conv. pref-stock, series A, omitted.

(I.) Magnin & Co.—Quar. div. of 12½c. a share on the no par common stock omitted.

Mahoning Coal RR.—Quar. div. on the common stock decreased from 25% a share to $12\frac{1}{2}\%$ a share.

Major Shares Corp.—Semi-annual dividend on the Major Corp. Shares reduced from 27c. a sh. to 21.2077c. a share. Massachusetts Bonding & Insurance Co.—Quar. div. of 50c. a share on the capital stock omitted.

Massachusetts Investors Trust.—Quar. div. of 21c. a sh. on the beneficial interest shares as compared with a div. of 27c. a sh. in cash and 1% in stock on March 31 last.

Medusa Portland Cement Co.—Quar. div. due July 1 on the preferred A stock omitted.

A stock omitted. Merchants Transfer & Storage Co.—Semi-annual div. of 3½% on the common and a quar. div. of 1%% a share on the 7% cum. series A preferred stock, both omitted. Metropolitan Cas & Electric Co.—Quar. div. on the common stock reduced from 7½c. a share to 5c. a share. Minnesota Mining & Mfg. Co.—Quar. div. on the no par capital stock decreased from 15c. a sh. to 12½c. a share. Missouri Cas & Electric Service Co.—Quar. div. of 1¾% a share on the 7% cum. prior lien stock omitted.

Mohawk Investment Corp.—Quar. div. on the no par common stock cut from 50c, a share to 30c, a share. Monarch Mortgage & Investment, Ltd.—Quar. dividend on the preferred stock reduced from 12½c. a sh. to 10c. a share.

Montana Power Co.-Quar. div. of 25c. a share on the no par common stock omitted.

Moore Corp., Ltd.—Quar. div. of 121/2c. a share on the no par stock omitted.

Morristown Securities Corp., N. Y .-- Quar. div. of 121/2c. a share on the no par common stock omitted.

(F. E.) Myers & Bro. Co.-Quar. div. on common reduced from 50c. a sh. to 35c. a share. National Baking Co.-Quar. div. of 134 % on the 7% cumul, pref. stock omitted.

National Commercial Title & Mortgage Guaranty Co., Newark, N. J. —Quar. div. of 10c. a share on the capital stock. This compares with a div. of 20c. a share paid on this stock previously.

National Founders Corp.—Quar. divs. on the class A and 2nd pref. stocks of 7½c. and 93%c. a share, respectively, omitted.

National Fruit Products Co., Inc.—Quar. div. on the 7% cum. pref. stock decreased from \$1.75 a share to 87½c. a share.

National Sewer Pipe Co.—Quar. div. on the no par common stock decreased from 50c. a sh. to 30c. a share.

National Steel Car Corp., Ltd.—Quar. div. on the no par capital stock reduced from 50c. a sh. to 20c. a share. Naumkeag Steam Cotton Co.—Quar. div. on the capital stock reduced from \$1 a share to 75c. a share.

Newaygo Portland Cement Co.—Quar. div. of 134 % on the 7% cum pref. stock omitted.

New Britain Machine Co.—Quar. div. of 1% % on the 7% cum. cla stock omitted.

New England Fire Insurance Co., Pittsfield, Mass.—Quar. div. of 25c. a stare on the capital stock omitted.

New England Public Service Co.—Quar. divs. of \$1.75 a sh. on the \$7 cum, prior lien and \$1.50 a sh. on the \$6 cum, prior lien stocks omitted. This action automatically forestalls payments on the \$6 and \$7 preferred, the adjustment preferred or the convertible \$6 preferred stocks, until all divs, on the prior lien shares have been paid.

New York New Haven & Hartford RR.—Quar. div. of \$1.75 a sh. on the 7% cum. pref. stock omitted.

Niagara Wire Weaving Co., Ltd.—Quar. div. of 25c. a share on the no r common stock omitted.

Niles-Bement-Pond Co.-Quar. div. of 15c. a sh. on the no par common stock omitted. Norfolk & Western Ry.—Quar. div. on the common stock decre 2½% a share to 2% a share.

Northern Pacific Ry.—Dividend on the capital stock omitted. On Feb. 1 1932 a div. of 75c. a share was paid on this issue. Northern Securities Co.—Semi-annual div. on the capital stock reduced from 4½% a sh. to 3% a share.

Northland Greyhound Lines, Inc.-Dividend payable about July 1 on the common stock omitted. A distribution of 50c. a sh. was made on Jan. 1 last.

North West Utilities Co.—Quar. div. of 134 % on the 7% cumul. prior lien pref. stock omitted.

Nova Scotia Shipping Co., Ltd.—Quar. div. of 134 % on the 7% cum. pref. stock omitted.

Nunn, Bush & Weldon Shoe Co.—Quar. divs. of 1¾% on the 7% cum. and 1¾% on the 7½% cum. pref. stocks omitted. Oahu Sugar Co., Ltd.—Monthly div. on the capital stock decreased from 10c. a sh. to 5c. a share.

Ohio Cities Water Corp.—Quar. div. of \$1.50 a share on the no par \$6 cumul. pref. stock, series A omitted.

Ohio Electric Mfg. Co.—Quar. div. of 5c. a share on the no par capital stock omitted.

Old Colony Trust Associates.—Quar. div. on the first series trust shares reduced from 25c. a sh. to 15c. a share. Orange Crush, Ltd.-Quar. div. on the 7% cumul. 1st pref. stock omitted. Otis Elevator Co.—Quar. div. on the no par common stock reduced from 50c. a sh. to 37½c. a share.

Pacific Commercial Co., Inc.—Semi-annual dividend on the no par common stock reduced from 70c. a sh. to 50c. a share.

Pacific Finance Corp. of Calif. (Del.).—Quar. div. on the common stock reduced from 22c. a sh. to 5c. a share. Paraffine Companies, Inc.-Quar. div. of 50c. a share on the common stock omitted.

Parker Trading Corp.—Quar. div. of 30c. a sh. on the class A partic. conv. common stock omitted.

Penn-Federal Corp.—Quar. div. of 134 % due July 1 on the 7% cumul. pref. stock omitted.

Peoples Gas Light & Coke Co.—Quar. div. on the capital stock decreased from \$2 a share to \$1.25 a share. People's Telephone Corp. (Pa.).—Quar. div. on the common stock de creased from \$2 a sh. to \$1.75 a share.

Pfaudler Co.-Quar. div. of 621/2c. a sh. on the common stock omitted

Philadelphia Insulated Wire Co.—Semi-annual dividend on the capital stock reduced from \$1 a sh. to 75c. a share. Phoenix Securities Co.—Quar. div. of 75c. a share on the \$3 cumul. pref. stock omitted.

Pioneer Mill Co., Ltd.—Monthly dividend on the capital stock lowered from 10c. a sh. to 5c. a share.

Pittsburgh & Lake Erie RR.—Semi-annual dividend on the capital stock reduced from 5% to $2\frac{1}{2}\%$ a share.

Pittsburgh Steel Foundry Corp.—Quar. div. of 114 % on the 5% cumul. pref. stock omitted. Pneumatic Scale Corp., Ltd.—Semi-annual dividend of 30c. a share on the common stock omitted.

Power Corp. of Canada, Ltd.—Quar. div. of 50c. a share on the common stock omitted.

Pratt Food Co.—Quar. div. on the common stock reduced from \$4 a share to \$3 a share.

Pratt & Lambert, Inc.—Quar. div. on the no par common stock reduced from 50c. a share to 25c. a share.

Prentice-Hall, Inc.-Quar. div. of 75c. a sh. on the \$3 cumul. partic. conv. stock omitted. Progress Laundry Co., Indianapolis.—Quar. div. on the no par common stock reduced from 25c. a sh. to 20c. a share.

Providence-Washington Insurance Co.—Quar. div. of 45c. a share on the capital stock omitted.

Publication Corp., New York.—Quar. div: on the common stock re duced from 80c. a share to 50c. a share.

Public Service Corp. of New Jersey.—Annual dividend rate on the com-mon stock reduced from \$3:40 a share to \$3:20 a share. Public Utility Investing Corp.—Quar. div, of \$1.25 a sh. on the \$5 cumul. pref. stock omitted.

Radio Corporation of America.—No action was taken by the board of directors at its meeting on June 17, regarding the payment of a div. on the 7% series A cumul. pref. stock. A dividend of 1¼% was made on this issue on April 15 1932.

Railroad Securities Co.—Illinois Central 4% stock certificates, series A dividend due July 1 1932 omitted. Reece Button-Hole Machine Co.—Quar. div. of 25c. a share on the capital stock omitted.

Regal Shoe Co.-Quar. div. on the 7% cumulative preferred stock omitted.

Republic Supply Co. of Calif.—Quar. div. of 121/2c. a sh. on the no par capital stock omitted.

Richmond Fredericksburg & Potomac RR.—Semi-annual divs. of 2% each on the voting and non-voting common stock and on the dividend obligation shares. Previously semi-annual divs. of 4% on the voting common and dividend obligation shares and 3% semi-annually on the non-voting common stock were paid.

(The) Rike-Kumler Co.—Quar. div. of 371/2c. a share on the no par common stock omitted.

Riverside Silk Mills, Ltd.—Quar. div. or the no par class A stock reduced from 50c. a sh. to 25c. a share.

San Diego (Calif.) Ice & Cold Storage Co.—Quar. div. on the \$1.75 cumul. partic. class A stock reduced from 43 ½ c. a sh. to 30c. a share. Sangamo Electric Co.—Quar. div. of 1¼% on the 7% cumul. pref. stock omitted.

Seaboard National Securities Corp.—Quar. div. on the common stock lowered from 37½c. a share to 25c. a share. Sears, Roebuck & Co., Chicago.—Quar. div. on the no par common stock of 62½c. a share omitted.

econd International Securities Corp.—Quar. divs. on the 6% cumul. Ist and 2nd pref. stocks, and on the no par class A common stock all omitted.

Security Title Building, Inc., Los Angeles, Calif.—Quar. div. due July 1 on the \$7 cumul. partic. pref. stock omitted.

elfridge Provincial Stores, Ltd.—The company has deferred action on the interim div. on the common stock until the close of the fiscal

Sharp & Dohme, Inc.—Quar. div. on the no par \$3.50 cumul. conv. pref. stock, series A decreased from 87½c. a sh. to 50c. a share. (Frank C.) Shattuck Co.—Quar. div. on the no par common stock decreased from 25c. a share to 12½c. a share.

Shawmut Association.—Quar. giv. on the no par common stock decreased from 20c. a share to 15c. a share.

(H.) Simon & Sons, Ltd.—Quar. div. of 62½c. a share on the no par common stock omitted.

Sloan & Zook Reducing Co.—Quar. div. on the no par common stock reduced from 50c. a sh. to 25c. a share. Sorg Paper Co., Middletown, Ohio.—Quar. div. of 1½% a sh. on the 6% cumul. pref. stock omitted.

Southern Berkshire Power & Light Co.—Dividend on the common stock reduced from \$1 a share to 60c. a share.

St. Croix Paper Co.-Quar. div. on the common stock cut from \$2 a share to \$1.50 a share.

St. Regis Paper Co., Ltd.—Quar. div. of 134% on the 7% cumul. pref. stock omitted. Standard Chemical Co., Ltd.—Annual div. on the capital stock reduced from \$1 a sh. to 50c. a share.

Standard-Coosa-Thatcher Co.—Quar. div. on the common stock re-duced from 25c. a sh. to 12½c. a share.

Standard Gas & Electric Co.—Quar. div. on the common stock decreased from 87 ½c. a share to 50c. a share.

Standard Power & Light Corp.—Quar, divs. on the common stock and common stock series B reduced from 50c. a share to 30c. a share. Standard Safe Deposit Co.—Quar. div. on the capital stock decreased from \$1.50 a sh. to 50c. a share.

Stanley Works, New Britain, Conn.—Quar. div. on the common stock reduced from 37½c. a share to 25c. a share.

State Street Exchange, Boston, Mass.—Quar. dividend of \$1 a share on the capital stock omitted.

State Street Investment Corp.-Quar. div. on the no par common stock reduced from 75c. a sh. to 50c. a share. (Frederick) Stearns & Co.—Quar. div. of 134% a share on the 7% cum. pref. stock omitted.

(John B.) Stetson Co. (of Phila.).—Semi-annual dividend of 4% on the 8% cum. preferred stock omitted.

Sun Life Assurance Co. of Canada.—Quar. div. on the capital stock reduced from 64% a share to 34% a share. Superior District Power Co.-Quar. div. of 2% on the common stock omitted.

Supersilk Hosiery Mills, Ltd., London, Ont., Canada.—Semi-annual dividend on the 7% cum. s. f. 1st pref. stock decreased from 31/2% a sh. to 13/4% a share.

Swann Corp., Birmingham, Ala.—Quar. divs. of 15c. a share on both the class A and class B common stocks omitted.

weets Co. of America, Inc.—Quar. div. on the capital stock omitted. On May 2 last a dividend of 25c. a sh. was paid in capital stock of a declared valuation of \$10 a share.

Taggart Corp.—Quar. div. of \$1.75 a sh. on the \$7 cum. pref. stock of no par value omitted.

Taylor-Colquitt Co.—Quar. div. on the no par common stock reduced from 50c. a sh. to 40c. a share. Telautograph Corp.—Quar. div. on the no par capital stock decreased from 35c. a share to 25c. a share.

Telephone Bond & Share Co.—Quar. divs. of 50c. a sh. on the no par class A common, \$1.75 on the 7% cum. 1st pfd., \$1 on the \$4 cum. partic. pfd., and 75c. a sh. on the \$3 cum. 1st pfd. stocks all omitted.

Tennessee Central Ry.—Semi-annual div. of 3½% on the 7% cum. conv. pref. stock omitted.

Texas & Pacific Ry.—Quar. div. of 11/4 % on the 5% non-cum. red. pref. stock omitted. Title Guarantee & Trust Co.-Quar. div. on capital stock decreased from \$1.20 a sh. to 80c. a share.

Title Insurance & Trust Co., Los Angeles.—Quar. div. on the capital stock reduced from 65c. a share to 40c. a share.

Toro Manufacturing Co.—Quar. div. on the no par common stock of 25c. a share omitted.

Traung Label & Lithograph Co.—Quar. div. of 37½c. a share on the \$1.50 cum. class A common stock omitted.

Traylor Engineering & Mfg. Co.-Quar. div. on the 8% cum. pref. stock omitted. Twin Disc Clutch Co.—Quar. div. on the no par common stock of 12½c. a share omitted.

Union Guarantee & Mortgage Co.-Quar. div. of 75c. a share on the capital stock omitted.

United Amusement Corp., Ltd.—Quar. divs. on the class A and class B stocks decreased from 50c. a share to 45c. a share.

United Artists Theatre Circuit, Inc.-Quar. div. of 134 % on the 7% cum. conv. pref. stock omitted. United Gas Corp.—Quar. div. of \$1.75 a share on the \$7 cum. 2nd pref stock omitted.

United Light & Power Co. (Md.).—Quar. div. of \$1.50 a share on the \$6 cumul, conv. class A 1st pref. stock of no par value omitted.

United Piece Dye Works.—Quar. div. of 25c. a sh. on the no par common stock omitted.

United Shirt Distributors, Inc.—Quar. div. of 1% % on the 7% cum. pref. stock omitted.

United States Gauge Co. (Pa.), N. Y.—Semi-annual dividend on the common stock reduced from 5% a share to $2\frac{1}{2}$ % a share. United States Stores Corp.—Dividend of 50c. a sh. on the \$7 cum. conv. Ist pref. stock. On March 1 1932 a dividend \$1 a share was paid on this issue.

United Verde Extension Mining Co.—Quar, div. on the capital stock reduced from 12½c. a sh. to 10c. a share. Universal Leaf Tobacco Co.—Quar. div. on the no par common stock reduced from 75c. a share to 50c. a share.

Universal Products Co., Ltd.—Quar. div. on the no par common stock reduced from 25c, a sh. to 15c. a share. Valve Bag Co., Toledo, Ohio.—Quar. div. of 1½% on the 6% cum. pref. stock omitted.

Virginia Fire & Marine Insurance Co.—Div. payable about July 1 on the capital stock omitted. On Jan. 2 1932 a div. of 75c. a sh. was paid on this issue.

Vogt Mfg. Corp.-Quar. div. of 15c. a sh. on the no par common stock omitted.

Waitt & Bond, Inc.—Quar. div. of 20c. a sh. on the class B stock omitted. Walker & Co.—Quar. div. of 621/2c. a share on the \$2.50 cumul. class A conv. stock omitted.

Wellman Engineering Co.-stock omitted. -Quar. div. of 1¾% a share on the 7% pref.

Western Grocer Co. (Iowa).—Semi-annual dividend on the 7% cum. pref. stock reduced from 3½% a share to 1¼% a share.

Western Insurance Securities Co.-Quar. div. on the 6% cum. pref. stock of 1½% a share omitted. Western Union Telegraph Co., Inc.-Quar. div. of \$1 a share on the capital stock omitted.

Westinghouse Electric & Mfg. Co.-Quar. div. of 25c. a share on the common stock omitted.

Westmoreland, Inc.—Quar. div. on the no par capital stock decreased from 30c. a sh. to 20c. a share.
West Virginia Pulp & Paper Co.—Quar. div. on the no par common stock reduced from 25c. a sh. to 15c. a shore.
West Virginia Water Service Co.—Quar. div. of \$1.50 a share on the \$6 cum. preferred stock omitted.

White Rock Mineral Springs Co.—Quar. divs. decreased from \$5 a sh. to \$2½ a sh. on the 5% non-cum. & part. 2nd pfd. stock and from \$1 a sh. to 50c. a sh. on the no par common stock.

Wilcox-Rich Corp.-Quar. div. of 7½c. a share on the no par class B common stock omitted. common stock omitted. (Wm.) Wrigley Jr., Co.—Annual dividend rate on the common stock reduced from \$4 a share to \$3 a share. Youngstown Sheet & Tube Co.—Quar. div. of 1%% on the 5½% cum. pref. stock, series A, omitted.

THE COURSE OF THE STOCK MARKET DURING JUNE.

THE COURSE OF THE STOCK MARKET DURING JUNE. The stock market at the very beginning of June enjoyed somewhat of a rally, encouraging expectations that the long-continued shrinkage in market values might have reached is end and that a better state of things could therefore be counted upon. But the upward reaction continued for only two or three days, and then the course of prices again truned downward, and during the remainder of the month new low levels for the year were again reached in nearly all parts of the Stock Exchange list, notwithstanding occasional filtful recoveries, which never were long maintained. In the case of the selected list of stocks which form the basis of the New York "Times" compilations, the lowest level of the month and of the half-year were recorded in the closing days of the month. This is true both of the rairoad list and the industrial averages, and of the two combined. The 25 railroad stocks reached their highest stocks touched their highest point on June 16 at 74.02 and their lowest on June 30 at 60.57, with the close on that day at 85.71. There were a number of the slowest on that day at 85.71. There were a number of the slowest on that day at 85.71. There were a number of the slowest on that day at 85.71. There were a number of the slowest on that day at 85.71. There were a number of the slowest on that day at 85.71. There were a number of the slowest on the transient upward reaction which with the close on that day at 85.71. There were a number of the slowest on the transient upward reaction which with the close of the month, but the lack of any sign of recovery in trade, the constant contraction week by week in steel production (the mills of the country being sign of recovery in trade, the companies obliged to suspend to mostly, and in some cases even worse), the constant additions to the companies obliged to suspend in towards the close of June being just as poor as for the months preceding, and in some cases even worse) to the months preceding, and in some cases even worse), The stock market at the very beginning of June enjoyed velopments noted.

Among these favorable developments may be mentioned the passage of the Revenue bill balancing the Federal budget, the organization of the American Securities Investing Cor-poration (or "bond pool," as it is popularly known) for the purpose of strengthening the bond market, and the kill-

ing of the soldier bonus bill (which would have made a further draft on Treasury resources to the amount of \$2,400,000,000) by the Senate after it had passed the House of Representatives by an overwhelming majority. Last, but not least, there is to be mentioned the news which came the middle of the month that the gold drain upon the Fed-eral Reserve banks, which had lasted for so long and had developed growing magnitude during the first two weeks of the month (to such an extent as to cause absolute con-sternation) had really definitely reached its end with these huge further withdrawals in the early days of the month. This was not only welcome news, but was a bright feature in the outlook at a time of general gloom, though the activity of Congress in giving support to measures requiring heavy outlays with possible further increases in the public debt, was still a factor in the situation that had to be reckoned with. with.

was still a factor in the situation that had to be reckoned with. Opening prices on Wednesday, June 1, showed net gains of several points as compared with the closing prices the day before. This was on the news that the United States Senate had the night before speeded the Revenue bill to passage after President Hoover had personally appeared in the Senate Chamber and made a plea for speedy action. As illustrations indicating the favorable reception accorded this action, we may note that Allied Chemical & Dye opened 3¹⁴ points higher; American Can 5%; American Tel. & Tel. 2%; American Tobacco B 3%; Auburn Auto 4%; Atchison Topeka & Santa Fe 4%; Consolidated Gas 2%; E. I. du Pont 1%; General Foods 3½; Liggett & Myers B 3%; Union Pacific 4; U. S. Steel 2¼, and Westinghouse Elec. & Mfg. 2%. Weakness, however, quickly ensued, and at the noon hour the market became quite unsettled on heavy liquidation, with American Tel. & Tel. leading in the down. ward movement, that stock falling from its opening price of 91 to a new low of 85, while U. S. Steel touched a new low of 25¼ after opening at 28. Only a feeble rally occurred just before the closing hour, though the bond market showed a well-sustained advance all through the day. On Thurs-day, June 2, the importance of the progress made with the tax bill began to dawn upon the Stock Exchange fraternity, and the tendency of prices both in the stock market and in the bond market was strongly towards higher levels; the upward trend was fully maintained on Friday, June 3, on the additional bit of favorable news that the Conference Committees were making rapid progress in adjusting the differences between the two houses, so much so that the bill was likely to become a law by the end of the week. At the half-day session on Saturday, June 4, the market continued its upward course, the announcement the previ-ous evening of the formation of the American Securities At the half-day session on Saturday, June 4, the market continued its upward course, the announcement the previ-ous evening of the formation of the American Securities Investing Corporation, under the sponsorship of powerful banking interests, proving an additional stimulus to the rise. Quite a number of speculative issues made advances running as high as 4 points, and in some instances even more than that. American Tel. & Tel., American Can, Allied Chemical, United States Steel, Bethlehem Steel, Consoli-dated Gas and E. I. du Pont de Nemours were features in this rise. this rise.

this rise. This brief spell, however, may be said to have marked the end of the upward reaction in the opening days of the month. On Monday, June 6, there was active selling which early in the day led to general declines. This was induced by a number of adverse developments such as a sharp break in the wheat market, weakness in the cotton market, and news that the Rules Committee of the House of Representa-tives had decided to bring the Garner Relief Bill before the House of Representatives the next day. A strong rally news that the Rules Committee of the House of Representa-tives had decided to bring the Garner Relief Bill before the House of Representatives the next day. A strong rally led to the recovery of these losses by the end of that day. But on June 7 and June 8 stocks gradually dipped lower. The Garner Bill passed the House of Representatives on June 7 by a vote of 216 to 182, and the local traction stocks were depressed, with Brooklyn-Manhattan especially weak on rumors that the dividend on the stock might be passed as the company had to make provision for a large maturing loan in the early future. Other stocks also manifested a sagging tendency, with the bond market likewise now devel-oping irregularity. On Thursday, June 9, there was a check to the downward tendency, induced by a squeeze of the short interest in Auburn Automobile. This stock shot up-ward 7% points to 45%, with the close for the day at 44% against the close of 36¼ the previous day. The rise in this stock led to a pretty general covering of short commitments in other branches of the market, but part of the early ad-vance was lost before the close of the day. Friday, June 10, the market developed further strength on a new squeeze in Auburn Automobile. For a few days now the market showed some evidence of steadiness in the face of a number of adverse features. On Monday, June 13, the House of Representatives at Washington indicated its purpose of securing early action on the soldier bonus proposition for paying out \$2,400,000,000 by voting 226 to 175 to discharge the Rules Committee from further consideration. On June 15 it actually passed the bill by a vote of 209 to 176. It then went to the Senate, where the Finance Committee the Rules Committee from further consideration. On June 15 it actually passed the bill by a vote of 209 to 176. It then went to the Senate, where the Finance Committee promptly decided to report the bill adversely by a vote of 14 to 2, indicating that the way was blocked for passage in that body, with a likelihood of its being voted down there, which actually happened Friday night, June 17. This was, of course, a favorable development, but it was offset by con-tinued adverse reports regarding the condition of trade

and business, and especially the continued contraction in the output of steel. The huge gold exports reported on Tuesday, June 14, on which day \$55,000,000 of gold was set aside directly or indirectly for export, was at first also considered a disquieting feature, though views changed when it was announced that these colossal gold exports might be regarded as definitely terminating the gold outflow, since the Bank of France had now withdrawn the last of its large balances held in this country. The holding of the National Republican Convention at Chicago at this time did not have much of an influence on the stock market one way or another, and yet appeared to be viewed with satisfaction as removing an event of consequence in the ordinary course of affairs. Nevertheless, stock prices again developed a reactionary course, and during the rest of the month remained in a decidedly unsettled state, with dealings steadily dwindling. On Saturday, June 18, a break in Sears, Roebuck & Co. on the suspension of dividend payments and a new decline in Auburn Automobile enlivened things. On Monday, June 20, Brooklyn-Manhattan Transit Corp. suffered a break on the omission of the dividend on the common stock, though otherwise the market showed firmness on a limited volume of business, the turnover for the day having reached only 341,080 shares, which was said to be the smallest volume for any day since June 1924. On Wednesday, June 22, Auburn Automobile was again a weak feature, though there was continued apathy, with the drift towards slightly lower levels. Stocks rallied towards noon on news of President Hoover's proposal for a drastic cut in arms. This appeared to have induced some short covering, and the tobacco shares developed a rising tendency, with the result that prices generally moved towards somewhat higher levels.

with the result that prices generally moved towards some what higher levels. On Friday, June 24, and immediately succeeding days, the market suffered a sharp setback on reports of the banking troubles in Chicago. On Saturday, June 25, there was a further break growing out of the Chicago banking situation, but the market steadied itself before the closing, thereby canceling most of the early declines, though leaving a few stocks, like American Can, American Tel. & Tel. and Allied Chemical with substantial net losses for the day. On Monday, June 27, some persistent liquidation in a number of special stocks kept the market weak all around, with special selling pressure directed against United States Steel, American Tel. & Tel., Atchison, Allied Chemical & Dye, and E. I. du Pont de Nemours, all of which sold at new low levels. The Chicago banking situation, which had reached an acute stage the previous Saturday, attracted a great deal of attention, especially in view of the declines in some of the Chicago bank stocks, but things now began rapidly to mend at that point. On Tuesday, June 28, dividend action was awaited in the case of a number of stocks which kept the market in a somewhat unsettled state, but announcements regarding the payments on Allied Chemical & Dye and American Can, in both of which cases the old rates of payment were maintained, caught the shorts off their guard and sharp upward spurts in these stocks carried the whole market moderately upward, though the rally soon died out. On Wednesday, June 29, domestic Government bonds displayed a weakening tendency, and the trade reviews showed steel production still shrinking, although already at unprecedentedly low levels. A few issues tumbled to new low figures, but the general market developed some firmness. The improvement continued in a moderate way during the early part of Thursday, June 30, but was lost toward the close on the manifestation of renewed weakness in a number of special stocks such as National Biscuit, E. I. du Pont de Ne

as a telling blow. The volume of trading was very light, the aggregate of the share sales for the month reaching only 23,000,594 shares. After June 15 there was not a single day on which the dealings aggregated as much as 1,000,000 shares. In June 1931 the sales were 58,643,847 shares, and in June 1930 76,593,250 shares. These are the figures for the New York Stock Exchange. On the Curb Exchange the sales for the month comprised only 2,720,768 shares. In June last year the sales were 9,972,998 shares, and in June 1930, 28,128,750 shares. No less than 590 stocks established new low records for the year during the month on the New York Stock Exchange, and 337 new low records on the New York Stock Exchange. American Tel. & Tel. declined from 91% June 1 to 75½ June 28, with the close June 30, 76% ; Allied Chemical & Dye, after rising from 51¼ June 1 to 55¼ June 15. dropped to 42½ June 27, with the close June 30, 45%; American Can, after moving up from 40 June 1 to 411% June 15. fell to 295% June 27, with the close June 30 at 32½: E. I. du Pont de Nemours, after touching 30 June 16. dropped to 221% June 30; National Biscuit dropped from 32% June 4 to 214% June 30; U. S. Steel declined from 30% June 4 to 214% June 28; Westinghouse Elec. & Mfg., after opening at 211% June 1. touched 24% June 16, and then slid down to 155% June 29, with the close June 30 at 16%; Aluburn Automobile, from 314% June 1, spurted to 77% June 16, but at the close June 30 was back to 46; General Motors declined from 10 June 4 to 7% June 30; North American closed at 17 June 30, which was the same as the opening price June 1, but in the interval recorded a low of 13¾ June 2 and a high of 20% June 15; Sears, Roebuck & Co. advanced from 14½ June 1 to 16½ June 3, and then tumbled to 9% June 28, with the close June 30 at 10½. In the railroad list Atchison, after rising from 28½ June 1 to 31½ June 16, dropped to 17% June 28, with the passing of the dividend, and closed June 30 at 19; Delaware & Hudson fell from 46¾ June 16 to 34 June 30; New York Central, after opening at 10¾ June 1, touched 8¾ June 2, and then advanced to 14¼ June 16, and closed June 30 at 11¼; Norfolk & Western, opening June 1 at 66, touched 74½ June 6, but then fell to 57 June 27 on the reduction in the dividend of the stock, and closed June 30 at 60. The course of the bond market was somewhat irregular.

The course of the bond market was somewhat irregular. United States issues moved higher, and so did a number of the foreign bonds, but railroad issues, except in the case of some of those of the higher grade, developed weakness. In the following table we show the fluctuations during June in the different issues of United States obligations and also in a large list of railroad and industrial bonds and a considerable number likewise of foreign bond issues.

Government Bonds.		First	Range Du	thy .	1907		Last
and an an an an analysis and a second se	J	Sale June 1.	Lowest.	2	Highest		Sale June 30
First Liberty Loan- 3½s, 1932-1947 First 4s, 1932-1947 First 4½s, 1932-1947 Fourth Liberty Loan-		00932 002332 011932	99 ³⁰ 32 June 100 ⁵ 32 June 101 ⁴ 32 June	15 10	1632 Jun 02382 Jun 12232 Jun	e 11	101 622 101 2222
4¼5 of 1933-1938 Treasury 4¼6, 1947-1952 Treasury 44, 1944-1954 Treasury 34, 1946-1956 Treasury 34, 1946-1956 Treasury 34, 1945-1945 Treasury 34, 1940-1943 Treasury 34, 1941-1943 Treasury 34, 1946-1949		$\begin{array}{c} 0211_{32} \\ 0310_{32} \\ 0016_{32} \\ 98 \\ 96 \\ 902_{32} \\ 96 \\ 9624_{32} \\ 96 \\ 9624_{32} \\ 9115_{32} \end{array}$	102 ²⁹ 32 June 102 June 99 ³⁰ 32 June 9 ⁷⁵ 32 June 94 ²⁶ 32 June 89 June 95 ¹⁶ 32 June 94 ²⁸ 32 June 90 ²² 32 June	$ \begin{array}{r} 3 & 10 \\ 2 & 10 \\ 1 & 10 \\ 2 & 9 \\ $	22632 June 51132 June 3 June 0732 June 8532 June 8532 June 8532 June 8532 June 41032 June	e 6 e 16 e 6 e 28 e 16 e 16	102 ²⁴ 32 104 ²⁴ 33 102 99 ²⁸ 32 97 ³⁰ 32 92 ¹⁶ 23 97 ²⁵ 32 97 ²⁸ 32 93 ²⁸ 32
Ratiroad and Industrial Bond	ls.	Openin Price June 1 1932.	Ran		June. Highes	nt.	Closing Price June 30 1932.
Atch Topeka & S Fe gen 4s1 Baltimore & Ohio 1st gold 4s 1 Convertible 4 $\frac{1}{28}$ 1 Doston & Malne 1st 5s1 Ches & Ohio ret & imp 4 $\frac{1}{28}$ B 1 Ches & Ohio ret & imp 4 $\frac{1}{28}$ B 1 Ches & Ohio ret & imp 4 $\frac{1}{28}$ B 1 Che Mill & St P gen 4s ser A1 Chic Mill & St C 1 4 $\frac{1}{28}$ ser A1 Erle ret & imp 5s 19271 Ret & imp 5s 19271 Ret & imp 5s 19271 Great Nor gen 4 $\frac{1}{28}$ ser E1 Ill Cent C St L 4 $\frac{1}{28}$ ser E1 Ill Cent C St L 4 $\frac{1}{28}$ ser E1 Missouri Pacific gen 4s2 Mo-Kan-Texas cum 3d1 5s1 Missouri Pacific gen 4s1 N Y Chi & St L 4 $\frac{1}{28}$ ser C1 N Y N H & H 1st & ref 4 $\frac{1}{28}$ 1	948 960 995 947 989 947 949 977 967 975 975 977 963 950 003	$\begin{array}{c} 76\\ 60 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	76 June 60½ June 15½ June 60 June 55 June 85 June 13½ June 84 June 13½ June 13¼ June 13¼ June 13¼ June 13¼ June 13¼ June 24¼ June 23¼ June 212 June 313¼ June 314¼ June 313¼ June 313¼ June 313¼ June 334 June 35 June 35 June 35 June	1 28 28 29 20 21 229 21 229 229 229 229 229 21 1 22 1 22 1 22	36½ Jun 22½ Jun 13¾ Jun 20 Jun 55 Jun	1e 22 1e 4 1e 6 1e 16 1e 16 1e 6 1e 7 1e 21	15% 51 75% 35%
St Louis-San Francisco- General 4s ser A	950 978 956 952 944 949 930 950 941 940 947 939 944 947	$\begin{array}{c} 12 \frac{1}{10} \\ 10 \frac{3}{10} \\ 14 \frac{1}{10} \\ 39 \\ 13 \frac{1}{10} \\ 8 \frac{1}{10} \\ 19 \frac{1}{10} \\ 68 \\ 68 \\ 68 \\ 68 \\ 68 \\ 68 \\ 38 \frac{1}{10} \\ 17 \frac{1}{10} \\ 11 \\ 16 \\ 11 \end{array}$	10 June 8% June 12 June 88 June 9% June 7 June 60 June 65 June 66% June 115% June 15% June 9% June	29 1 30 30 2 2 1 1 2 1 1 1 1 1 1 2	16% June 11 June 27% June 35 June 70 June 75 June 11% June 25% June	e 4 e 6 e 21 e 27 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 3 e 4 f 6 e 6 e 6	$12\frac{1}{11}$ $13\frac{1}{24}$ 47 $10\frac{1}{8}$ $8\frac{1}{24}$ 17 $$ 68 $30\frac{1}{8}$ 19 117 16 $14\frac{1}{24}$
Foreign Bonds— Antioquia (Dept) 75 ser A 19 Argentine (Govt) 65 ser A 19 68 of June 1925	57925576869741775586607985558697449555581476666079446666677955775577557755775577557755775577	$\begin{array}{c} 5\frac{14}{3834}\\ 38\frac{14}{3834}\\ 60\frac{14}{54}\\ 60\frac{14}{54}\\ 54\frac{17}{15}\frac{14}{54}\\ 40\frac{17}{37}\frac{14}{5}\frac{14}{334}\\ 5\frac{14}{54}14$	3 June 34 5% June 35% June 58% June 58% June 58% June 58% June 31% June 31% June 36% June 36% June 38% June 38% June 38% June 53% Ju	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	514 June 514 June 6 June 6 June 6 June 8 % June 8 % June 2 24 June 0 June 5 % June 1 June 2 June 2 June 2 June	$\begin{array}{c} \mathbf{a} & 6 \\ \mathbf{a} & 4 \\ 6 \\ \mathbf{a} & 30 \\ \mathbf{a} & 24 \\ \mathbf{a} & 28 \\ \mathbf{a} & 30 \\ \mathbf{a} & 24 \\ 24 \\ 24 \\ 24 \\ 24 \\ 29 \\ 17 \\ 29 \\ 6 \\ 6 \end{array}$	3 34% 36 62% 62% 56% 3% 18% 16% 18% 16% 16% 25% 58% 558% 75% 75%
tock sales—No. of shares 23, ond sales (par value)— Railroad and miscell 122,4	32. 000, \$ 480, 001,	594 200 1 000	THE STOCE 1931. 58,643,847 \$ 66,455,700 83,521,500 15,041,150	19 76,4 153,0 60,4		1 69 173	929. ,546,040 \$,605,000 ,730,000 ,321,750

& foreign Gov't

Total bond sales

372.796.500 399,841,100

846,096 59,942

1,534,564,100 1,414,147,000 1,461,909,900 1,300,251,950

308,880,150 64,251,800

VOLUME OF BUSINESS ON	THE CURE	EXCHANG	Е.
Month of June 1932. Stock sales No. of shares 2,720,768 Bond sales (par value) \$ Domestic 59,397,000 Foreign covernment 2,404,000 Foreign corporate 5,307,000	1931. 9,972,998 \$ 84,200,000 3,404,000 4,360,000	1930. 28,128,750 \$ 62,952,000 5,073,000 4,129,000	1929. 44,837,500 \$ 26,212,000 3,459,000 3,128,000
Total bond sales 67,108,000 Jan. 1 to June 30—	91,964,000	72,154,000	32,799,000
Stock sales—No. of shares 24,300,912 Bond sales (par value)—	64,994,233	145,256,665	211,215,629 \$
Domestic	475,076,000 15,138,000 21,818,000	374,062,000 27,823,000 26,229,000	249,851,500 20,297,500 22,199,500
Total bond sales415,047,000	512,032,000	428,114,000	292,348,500

THE MONEY MARKET DURING JUNE 1932.

The money market continued to be characterized by extreme ease, with short-term funds in search of employment in even greater abundance than before, and, as a consequence, whatever changes occurred in money rates consequence, whatever changes occurred in money rates during the month were in the direction of still lower levels than before. Certain large movements in the flow of money and of banking credit might have led to some stiffening in rates except for the extreme plethora prevailing, and also by reason of the fact that they were offset by other movements calculated to neutralize their influence. The most important event of the month was unquestionably the forther huge outflow of gold from the United States to foreign countries, and this finally reached such propor-tions that it might have betokened the approach of an acute crisis except that at the moment when the withdrawals of the metal for export reached an especially startling magnithe metal for export reached an especially starting magni-tude news came that gold engagements for export abroad might be regarded as having virtually terminated, inas-much as the Bank of France, which had been foremost in repatriating its large holdings in this country, had now completed its arrangements for transferring its balances back to France. After further heavy takings of the metal back to France. After further heavy takings of the metal from the Federal Reserve Bank of New York continued week after week and day after day, the daily statement of the gold movement issued by the New York Federal Reserve Bank showed on Tuesday, June 14, a loss to the country for that day alone in amount of over \$55,000,000. To those not knowing what was going on, this began to look alarming. How much longer could the country stand the alarming. alarming. How much longer could the country stand the strain so long continued, and where and when was it to end? The day's export engagements of the metal amounted to \$5,235,400, of which \$5,138,000 was for France, \$66,400 for Germany, and \$31,000 for Switzerland. In addition, roughly \$50,000,000 more (in exact figures \$49,995,100) was set aside under earmark for foreign account for later ship-ment. Concurrently, however, there came the announce-ment which was given wide publicity in the deily papers the ment. Conditionity, nowever, there came the announce-ment, which was given wide publicity in the daily papers the next morning, that these further large gold withdrawals really brought to a close the prolonged loss of gold which the United States had been sustaining since the suspension of the gold standard by Great Britain on Sept. 21 1931. The avalance of the Bache of the Bache of the Bache of Energica explanation simply was that the last of the Bank of France's dollar balances in the United States had now been withdrawn, a part being converted into earmarked stock of the metal and part being exported in the form of gold bullion.

This changed the situation completely, the Bank of France no longer being in position to do further mischief along this line, and the same statement really applied to the other Continental countries which had so long been engaged in transferring their balances from this side back to Europe. They, too, had virtually reached the possible limit of withdrawals. In confirmation of the accuracy of this report the rates of foreign exchange at New York on nearly all the leading Continental centers sharply declined on June 15, rendering further exports of the metal out of the question as an exchange operation, though it is to be borne in mind that the greater part of the gold exports had been entirely irrespective of the course of foreign exchange rates, and was in pursuance of a policy on the part of foreign central banks to call back home their holdings of the metal in this country, this policy having been influenced largely by fears that the United States might be forced off the gold standard because of the huge budget deficit of the United States Government, the constant additions to the Government debt, and the numerous projects receiving consideration by Congress for further drafts on the resources of the Treasury. We give full particulars regarding the gold exports from this country during June in our discussion of the foreign exchange market further along in this article, and will only note here that according to the "Monthly Review" of the New York Federal Reserve Bank, issued under date of July 1, the gold exports during the month totaled to \$225,000,000, in addition to which there was for the month a net increase of \$29,000,000 in the amount of gold held under earmark for foreign account, making a combined loss of \$254,000.000. though the net loss was somewhat smaller because of \$17,000,000 imports of the metal. This further heavy outflow of the metal came on top of the huge gold exports in preceding months.

net loss was somewhat smaller because of \$17,000,000 imports of the metal. This further heavy outflow of the metal came on top of the huge gold exports in preceding months. As a money market influence, these tremendous gold shipments, while highly disturbing so long as they continued, were, after all, of little consequence, since the Federal Reserve banks, through their purchases of United States Government securities, were all the time engaged in adding to the volume of Reserve banks increased their holdings of United States securities from \$1,575,200,000 to \$1,800,971,000, and their total of bills and securities of all kinds (which last

item may be taken as a measure of the amount of Reserve credit outstanding) from \$2,110,424,000 to \$2,340,262,000. The latter part of June a real strain upon the money mar-

The latter part of June a real strain upon the money market might have been occasioned by the banking troubles which developed in Chicago, some 40 banks, all in the outlying sections of the city, with only one or two exceptions, having been obliged to close down during the month, and this having led eventually to runs on the big banks in the loop district of the city. In the case of the Central Republic Bank & Trust Co., with which General Charles G. Dawes was prominently connected, and to which he had just returned as Chairman of the Board after resigning his position the early part of the month as head of the Reconstruction Finance Corporation, was the worst sufferer. The drain upon it was such that the bank was obliged to raise \$95,000,000 in cash in short order, \$80,000,000 of this being supplied by the Reconstruction Finance Corporation, \$10,-000,000 by a group of Chicago banks, and \$5,000,000 by a group of New York banks through Mortimer N. Buckner, President of the New York Clearing House Association. But that was not all. The First National Bank of Chicago, with its affiliate, the First Union Trust & Savings Bank, and of which Melvin A. Traylor is President, likewise suffered a severe run, and the Continental Illinois Bank & Trust Co. was subjected to a similar experience. An acute stage in the crisis was reached on Saturday, June 25, after which things began to mend rapidly. As far as New York was concerned, however, the effect, aside from the feeling of apprehension which was created, may be said to have been virtually nil, since the gold outflow had now virtually terminated, relieving anxiety on that score which had so long existed. The "Monthly Review" of the New York Federal Reserve Bank speaks of a heavy drain on the New York banks having been occasioned for a few days the latter part of the month as a result of the Chicago troubles and some other incidents, and remarks that the New York Federal Reserve Bank of Chicago. This appears very clearly from home resources and through the action

It might be added that the June financing of the United States Treasury appears to have had no trace of influence upon the New York money market. The New York Federal Reserve Bank explains this by saying:

"The Treasury tax period operations centering on June 15 passed with no visible effect on the money market, due principally to the fact that of the \$325,000,000 of 2¾ % certificates of indebtedness that came due on the 15th, \$248,-000,000 were tendered in exchange for the new certificate and note issues. Furthermore, there were sizable sales of the new issues for cash, and somewhat more than the usual amount of the matured Treasury obligations remained outstanding after the 15th. Consequently, payments by the Treasury for matured securities, together with interest on the public debt and other ordinary expenditures, did not exceed the receipts for the day and the balances which the Treasury had on deposit at the Reserve banks. The Treasury, therefore, closed its books on June 15 with a small credit balance at the Reserve banks, whereas ordinarily the Treasury finds it necessary to sell special one-day certificates of indebtedness to the Reserve banks to cover its temporary excess of expenditures on the quarterly tax date. The proceeds of income tax collections in the next few days after June 15 restored the Treasury balances at the Reserve banks to at least their normal level."

All this furnishes a proper prelude in any consideration of the money market for the month to what was really the distinctive feature of the month, namely, the lowering of its rediscount rate by the New York Federal Reserve Bank on June 24 from 3% to $2\frac{1}{2}$ %, and, what is more important. an exceedingly drastic cut in its buying rate for bankers' acceptances. Federal Reserve operations, in pursuance of the easy money policy of the system, was directed not alone towards expanding the volume of Reserve credit outstanding, but also, through this latest action in moving down the rediscount rate as the charge for credit accommodation at the Reserve banks. However, this change in the rediscount rates was really of little consequence, as the bulk of the member banks were out of debt at the Reserve Bank, and any change in the rate was on that account of little consequence. Of real significance, however, was the cut in the buying rate for bankers' acceptances. In that case, the rate was cut in a most pronounced way. The Reserve Bank had been maintaining $2\frac{1}{2}$ % as its purchasing rate for bankers' acceptances of all maturities, but now at one stroke cut the rate for bills running from one to 90 days to 1%, for 91 to 120 days to $1\frac{1}{2}$ %. It is true that the old rate was far above open market rates, and at that figure the Reserve Bank was unable to get any supply of bills. On the other hand, the new basis of rates, and especially the rate of 1% on bills with a maturity up to 90 days, was abnormally low, and that open market rates should have been ruling at the same low figure was evidence that no need really existed

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for any further supplies of Reserve credit, which latter, indeed, was responsible for the complete demoralization of the entire money market. With this new step of the Reserve Bank open market rates for acceptances took a further downward turn, at first by merely one or two of the accept ance dealers but eventually by all and then the Reserve ance dealers, but eventually by all, and then the Reserve banks succeeded in acquiring a moderate supply of bills. The same situation led to further fractional declines in rates in all branches of the money market.

rates in all branches of the money market. On the Stock Exchange call loan rates continued to be maintained at $2\frac{1}{2}$ %, the rate which had been ruling for so long, but in the outside market call money was available at $1\frac{1}{2}$ % at the beginning of the month and at only 1% as the month progressed. Dealings in time loans on Stock Exchange collateral were virtually at a standstill, no de-mand existing for that form of banking accommodation and the latter ware of the month more transcissor were reported the latter part of the month no transactions were reported in the time loans branch of the market. Rates continued to be quoted nominally at $1\frac{1}{2}$ % for all dates.

DAILY RECORD OF TIME LOAN RATES. Rates on Mixed Collateral.

June 1932.	30 1	Days.	60 Days.	90 Days.	4 Mont	hs. 5 A	Ionths.	6 Months.
1 2 3 4 4 5	•	14 14 14 14	1½ 1½ 1½	1½ 1½ 1½ Satur Sun			1½ 1½ 1½	1½ 1½ 1½
6 7 8 9 10 11 12		XXXXX	11/2 11/2 11/2 11/2 11/2	11/3 11/3 11/3 11/3 11/3 Satur Sun	11/2 11/2 11/2 11/2 11/2 day		1% 1% 1% 1% 1%	1% 1% 1% 1%
13 14 15 15 16 17 17 18 	- 1	****	1% 1% 1% 1% 1%	1% 1% 1% 1% 1% Satur	11/2 11/2 11/2 11/2 11/2 11/2 day		1½ 1½ 1½ 1½	1% 1% 1% 1% 1%
20 21 22 23 24 25 26		14 14 14 14 14 14 14 14 14 14 14 14 14 1	1% 1% 1% 1% 1%	114 114 114 114 114 Satur Sun	1½ 1½ 1½ 1½ 1½ 1½ 1½	5 3-3	1% 1% 1% 1%	1½ 1½ 1½ 1½ 1½
27 28 29 30			1% 1% 1% 1%	1% 1% 1% 1%	1½ 1½ 1½ 1½		1½ 1½ 1½	1½ 1½ 1½ 1½
CALL I	OANS	ON ?	THE NEV	V YORK		EXC	HANG	Е.
June 1932.	Low.	High	. Renewa	June 1	1932.	Low.	High.	Renewa
1 2 3	21/2 21/2 21/2 Satur	21/2 21/2 21/2	21/2 21/2 21/2	16 17 18		2½ 2½ Satur Sun		21/2 21/2
5 6 7 9 0	Sun 21/2 21/2 21/2 21/2 21/2 21/2 21/2 Satur	day 21/2 21/2 21/2 21/2 21/2	21/2 21/2 21/2 21/2 21/2 21/2	20 21 22 23 24 25		21/2 21/2 21/2 21/2 Satur Sun	21/2 21/2 21/2 21/2 21/2 day	21/2 21/2 21/2 21/2 21/2 21/2
2 3 4 5	Sun 21/2 21/2 21/2	day 2½ 2½ 2½	21/2 21/2 21/2	27 28 29 30		21/2 21/2 21/2 21/2 21/2	21/2 21/2 21/2 21/2 21/2	21/2 21/2 21/2 21/2 21/2

Commercial paper continued in active demand, but with Supplies of paper limited in active demand, but with supplies of paper limited, though increasing somewhat. Quotations for choice names of 4 to 6 months maturity were shaded from a range of $2\frac{3}{2}\frac{3}{2}$ % the first half of the month to $2\frac{1}{2}\frac{3}{2}\frac{3}{2}$ % the latter half of the month. Names less well known commanded 3%, against the previous $3\frac{1}{2}\%$. On some new house old according to provide the month of the month to $2\frac{1}{2}(\underline{0}2\frac{3}{4}\%$ the latter half of the month. Names less well known commanded 3%, against the previous $3\frac{1}{2}\%$. On some very high class 90-day occasional transactions at $2\frac{1}{4}\%$ were reported the latter part of the month and even at 2%. The Federal Reserve Bank of New York on June 23 reported that leading commercial paper dealers showed a total of \$111,000,000 of open market commercial paper outstanding on May 31, as against \$107,800,000 on April 30 and \$105,-606,000 on March 31, though this marked the third successive monthly increase in the volume of outstanding paper, the amount nevertheless remained 64% smaller than 12 months before. before.

Owing to the general downward trend in rates the rate of interest paid by New York banks on deposits of foreign central banks and Governments was on June 13 reduced from 1% to $\frac{1}{2}$ of 1% and the interest on all foreign time deposits lowered from $\frac{1}{2}\%$ to 1%. This was in accordance with a ruling made June 10 by the informal committee of bankers which governs the rates paid on foreign balances here. It was pointed out in the daily papers that by this reduction foreign central banks and governments would lose for the first time their preferential standing as de-positors, as interest paid on their deposits had always been maintained at least $\frac{1}{2}$ of 1% above the interest on other foreign deposits and the scale of foreign deposit rates in general had usually been at least $\frac{1}{2}$ of 1% above the domes-tic rates. The new rates involved no change in the interest to be paid on foreign demand deposits other than those of Owing to the general downward trend in rates the rate tic rates. The new rates involved no change in the interest to be paid on foreign demand deposits other than those of central banks and Governments.

central banks and Governments. In the rates for bankers' acceptances there was one change during the month and that followed the action of the New York Federal Reserve Bank on June 24 in reducing its re-discount rate from 3% to $2\frac{1}{2}\%$ and more especially in con-currently marking down the buying rate for acceptances from $2\frac{1}{2}\%$ for all maturities to only 1% for bills running from 1 to 90 days, to 1 1/8% for bills with a maturity from 91 to 120 days and to $1\frac{1}{2}\%$ for maturities of from 121 days to 180 days as already related above. In the case of some

dealers the reduction in open market rates occurred on the same day with the lowering of rates by the New York Fed-eral Reserve Bank, but in the case of the American Acceptance Council the reduction, which amounted to 1/8 of 1% in both the bid and the asked column for bills of all maturities, did not go into effect until June 30. The monthly report of the American Acceptance Council released June 16 showed a further reduction of \$91,624,120 in the outstanding volume of balkers' acceptances during the month onding May 21 of bankers' acceptances during the month ending May 31, reducing the total volume of dollar acceptances to \$787,-414,750 or a reduction of more than \$625,000,000 from the total outstanding at the end of May of the previous year. Robert H. Bean, Executive Secretary, in commenting on the shrinkage in the amount of acceptances had the following to say, among other things.

say, among other things. This is an unusually heavy shrinkage in bill volume even for these quiet times, and while it is recognized that a considerable portion of the reduc-tion was due to the retirement of one large commodity acceptance credit secured by warehouse receipts, the remainder of the monthly volume loss is greatly in excess of normal expectations at this period of the year. The most important change in the classified acceptance group was in bills drawn against warehouse receipts which decreased \$31,000,000, or about the amount of the wheat credit referred to. Other sizeable changes in the classified totals were in import bills, which declined \$14,800,000; export bills, which declined \$15,200,000, and bills arising from credits based on goods stored in or shipped between foreign countries which declined \$25,400,000. It is important to note in this connection that the total of these foreign

countries which declined \$25,400,000. It is important to note in this connection that the total of these foreign bills at \$268,000,000 is only about half the total which was outstanding a year ago just prior to the news of the beginning of the credit difficulties in Germany. At that time the volume stood at \$504,000,000. With the total of only \$787,000,000, the reporting accepting banks were holding on May 31 a total of \$510,000,000, of which \$396,000,000 were held by banks, bankers and trust companies in New York City. On the same date the Federal Reserve banks were holding for the account of foreign correspondents \$179,500,000 and for their own account \$35,400,000, while the dealers' portfolios stood at approximately \$25,000,000. Thus we have in the hands of four groups, principally in New York City, a total of \$750,000,000 out of a total available outstanding volume of \$787,000,000.

The New York Federal Reserve Bank in discussing conditions in the acceptance market during the month commented

tions in the acceptance market during the month commen-as follows: "During the first week of June, dealers' purchases of bills exceeded their sales, which were affected by the absence of foreign bank buying, and portfolios rose to the highest level since March. In the next two weeks, the volume of bills offered to the discount market by accepting and discounting banks declined to a small volume, and the portfolios of the dealers consequently were reduced by the excess of sales for this period. In the last week of the month, however, dealers' portfolios rose once again due to sales of bills by Chicago banks, and concurrent with this increase the bill holdings of the Reserve Banks also advanced somewhat in the week ended June 29, reflecting bills purchased from the dealers under repurchase agreement. This was the only dealers under repurchase agreement. This was the only material change in Reserve Bank holdings except for a rise around the middle of the month when a block of bills was purchased from the bills held for foreign account by this bank.

bank. "The tendency for accepting and discounting banks to withhold new bills from the discount market, which has been noted for several months, has resulted in the accumula-tion by the accepting institutions of about two-thirds of all the bills outstanding. The diagram given indicates that at the close of May accepting institutions held \$510,-000,000 of bills, an increase of \$55,000,000 during the month, while the total volume of bills outstanding on May 31 showed a drop of \$92,000,000 for the month to \$787,000,000. As compared with a year ago when the accepting banks held only one-third of the amount outstanding, holdings of the accepting banks have increased \$46,000,000, while the total volume of acceptances outstanding has been reduced \$625,000,000, or 44%. Most of the decline in the amount of bills held by investors other than the accepting institu-tions represents the withdrawal from the acceptance market tions represents the withdrawal from the acceptance market of foreign banks which converted their funds in this market into gold."

PRIME BANKERS' ACCEPTANCES.

une 932.	Call Loans Secured by Accept' cesB	30 Days id & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid& Ask
1		1-%	1-7/8	1-7/8	11%-1	13%-114	13%-114
3		$1-\frac{7}{8}$ $1-\frac{7}{8}$	1-7/8	1-7/8	1 ¹ / ₈ -1 1 ¹ / ₈ -1	13%-114	13%-114
4		1-78	1-78	Saturday Sunday	178-1	1%-1¼	13/8-11/4-
		1-1/8	1-7/8	1-7/8	11/8-1	1%-1%	13%-114
		1-7/8	1-7/8	1-7/8	11/8-1	13%-114	13%-114
		1-1/8	1-7/8	1-7/8	11/8-1	13/8-11/4	13/8-11/4
		1-7/8	1-7/8	1-1/8	11/8-1	13/8-11/4	1 3/8-11/4
		1-3/8	1-7/8	1-7/8	11/8-1	13%-114	13/8-114
				Saturday Sunday		11 8	
		1-7/8	1-7/8	1-3/8	11/8-1	1%-1%	13%-14
		1-1/8	1-7/8	1-7/8	11/8-1	13/8-11/4	13/8-11/4
		1-1/8	1-7/8	1-7/8	11/8-1	13/8-11/4	13%-114
		1-7/8	1-7/8	1-7/8	11/8-1	13%-114	13/8-11/4
		1-1/8	1-1/8	1-1/8	11/8-1	13/8-11/4	1 3/8-1 1/4
			State State	Saturday Sunday	a the the second	121	
		1-1/8	1-1/8	1-7/8	11/8-1	1%-14	13/8-11/4
		1-7/8	1-7/8	1-7/8	11/8-1	13/8-11/4	13/8-11/4
		1-7/8	1-7/8	1-7/8	11/8-1	13/8-11/4	13/8-11/4
		1-7/8	1-7/8	1-7/8	11/8-1	1%-114	13%-114
		1-7/8	1-7/8	1-7/8	11/8-1	1%-11/4	13/8-11/4
		141 -	1.	Saturday Sunday	5	·	
		1-1/8	1-1/8	1-7/8	11/8-1	13%-114	13/8-114
		1-1/8	1-1/8	1-7/8	11/8-1	13%-114	13%-114
		1-7/8	1-1/8	1-7/8	11/8-1	13/8-11/4	13/8-11/4
		7/8-3/4	7/8-3/4	7/8-3/4	1-1/8	114-116	11/1-11/2

As regards the rediscount rate at the different Federal As regards the rediscount rate at the different Federal Reserve Banks the New York Reserve Bank, as already stated, reduced its rate on June 23, effective June 24, from 3% to $2\frac{1}{2}\%$ and the Federal Reserve Bank of Chicago on June 24 also announced a reduction to $2\frac{1}{2}\%$, effective June 25. None of the other Federal Reserve institutions made 25. None of the other Federal Reserve institutions maintain their rates during June, all continuing to maintain their existing rate of $3\frac{1}{2}\%$.

RATES FOR MONEY AT NEW YORK.

	June 4.	June 11.	June 18.	June 25.	July 2
Call loans on New York Stock Exchange: Range for week* Week's average*	216a216 216	2½a2½ 2½	21/2a21/2 21/2	2½a2½ 2½	236a23 236
Times loans*: Thirty days	1% 1% 1% 1%	1% 1% 1% 1% 1%	11/2 11/2 11/2 11/2 11/2	1% 1% 1% 1% 1%	1½ 1½ 1½ 1½
Six months Commercial paper: Double and single names— Prime 4 to 5 months Good 4 to 6 months	1½ 2¾a3 3½	132 234 a3 332	1½ 2¾ a3 3½	1 3 2 3/2 a 2 3/4 3	1½ 2½a2¾ 3

THE RETURNS OF THE FEDERAL RESERVE AND MEMBER BANKS-BROKERS' LOANS.

The changes in the condition of the Federal Reserve Banks during June were all along the same lines as during the month of May, that is the Reserve Banks continued still further to add to their holdings of U. S. securities, while suffering further heavy losses in gold reserves as a result of the further large exports of the metal, though with this condition changed for the better the last week of the month as the gold withdrawals from the New York Reserve Bank abruptly terminated with the exhaustion of the Bank of France's balances here. Owing to the combined effect of the reduction in the gold holdings and the increase in the holdings of United States Government securities, a further large addition had to be made to the amount of United States securities held as part collateral for the out-standing Federal Reserve notes under the provisions of the A sudden large expansion in the Glass-Steagall Act. amount of Federal Reserve notes in circulation in the week ending June 29 served further to swell the amount of Government securities that had to be used in that way. amount of This expansion in the Reserve notes outstanding in the last This expansion in the Reserve notes outstanding in the last week of the month amounted to no less than \$139,932,000, and \$117,025,000 of the whole occurred in the Chicago Fed-eral Reserve District and grew out of the banking troubles at Chicago. At a result of this expansion the total of Federal Reserve notes in circulation on June 29 stood at \$2,755,864,000 as against \$2,564,399,000 on June 1. The amount of United States Government securities held as amount of United States Government securities held as part collateral behind the Federal Reserve notes rose from \$263,300,000 June 1 to \$606,700,000 June 29. The holdings of United States Government securities kept increasing week after week, and the amount June 29 was reported at \$1,800,971,000 as against \$1,575,200,000 June 1, showing new acquisitions in amount of over \$225,000,000. Accept-ance holdings also increased somewhat, and June 29 stood at \$63,519,000 against \$35,479,000 June 1. The discount ance holdings also increased somewhat, and June 29 stood at \$63,519,000 against \$35,479,000 June 1. The discount holdings, however, were somewhat lower at \$469,828,000 June 29 against \$494,601,000 June 1. The result altogether was that the total of bill and security holdings on June 29 aggregated \$2,340,262,000 as against \$2,110,424,000 June 1, indicating an expansion in the volume of Reserve credit outstanding in the four weeks in amount of \$229,838,000. Gold reserves fell from \$2,751,067,000 June 1 to \$2,562,517,000 June 22 and recovered to \$2,579,374,000 June 29. The ratio of total reserves to deposit and Federal Reserve note liaof total reserves to deposit and Federal Reserve note lia-bilities combined fell from 61.4% June 1 to 57.2% June 29.

bilities combined fell from 61.4% June 1 to 57.2% June 29. Foreign balances in this country were heavily reduced as the month progressed, due to the conversion of such bal-ances into gold for export, curtailing to that extent the power of foreign banks to withdraw further gold for ex-port abroad. The bill holdings of the Reserve institutions for account of foreign central banks fell from \$179,564,000 June 1 to \$98,163,000 June 29, and at the same time foreign bank denosits with the Federal Reserve institutions denosits

June 1 to \$98,163,000 June 29, and at the same time foreign bank deposits with the Federal Reserve institutions de-creased from \$74,035,000 June 1 to \$8,396,000 June 29. Brokers' loans by the reporting member banks in New York City, as compiled by the New York Federal Reserve Bank, underwent further contraction, and on June 29 were down to \$342,000,000 as against \$409,000,000 June 1. The monthly figures of borrowings by Stock Exchange mem-bers, as compiled by the Stock Exchange itself, also under-went further contraction, with the total June 30 reported at \$243,574,295 against \$300,397,222 May 31; \$379,016,662 April 30; \$533,103,059 March 31; \$524,663,758 Feb. 29, and still larger totals at previous dates. still larger totals at previous dates

COURSE OF STERLING EXCHANGE DURING JUNE.

Sterling exchange turned sharply lower again during June-in fact, it was easier than at any time in several months. The trend of rates was downward even during the first half of the month, while export shipments of gold from the United States were still of huge size and before it

became known that these gold withdrawals were now reaching their end, since the Continental centers, and in particular the Bank of France, had definitely arranged for the withdrawal from this side of the whole of its remaining credits at New York. The downward turn in sterling, however, was greatly accelerated the last half of the month, when official confirmation came of the practical exhaustion of French balances in the United States, and, for that matter, Continental balances generally. Foreign exchange dealers pointed out that the declining trend in sterling did not mean that sterling was not in demand. They pointed out that sterling was in demand, and would continue so as a seasonal matter until towards the middle of September. The opinion was expressed that the actual quotable rates for sterling exchange did not afford a reliable index of the demand for the pound in the market, as in a certain sense the market was not free, since the Bank of England, sense the market was not free, since the bank of bighting, acting either for itself or for the British Treasury, fre-quently intervened in order to keep sterling from either fluc-tuating too widely or moving too high. It appeared to be the consensus of opinion that were the market left to itself, sterling exchange would rise constantly, inasmuch as there had now been a complete restoration of confidence in sterling, and as a consequence foreign funds were steadily flowing and, as a consequence, foreign funds were steadily flowing back to London, creating an abundant money supply there. It is to be noted, too, that the London authorities looked with some satisfaction upon easier sterling rates, entertaining the conviction that whether warranted or not the British export trade might derive benefit from lower sterling so long as the country remained off the gold standard. Many long as the country remained off the gold standard. Many bankers openly expressed the view that with the market entirely free, and not influenced by the Bank of England op-erating through the Exchange Stabilization account, sterling would be ruling considerably higher. Seasonal activity was all the time in evidence, consisting largely of tourists' re-quirements, which, if not as heavy as in former years, were still of considerable importance.

still of considerable importance. The outstanding event in sterling exchange was unques-tionably the reduction on Thursday, June 30, in the Bank of England rate from 2½% to 2%. This step had been pre-ceded a week earlier by the marking down of the rediscount rate of the New York Federal Reserve Bank from 3% to 2½%. At 2% the Bank of England rate was the lowest since May 1897. The lowering of the British rate had been been down for for some time insamuch as onen market rates since May 1897. The lowering of the British rate had been looked for, for some time, inasmuch as open market rates had been steadily drifting downward. At the end of June open market discounts for short bills were down to only $\frac{1}{6}$ of 1% per annum and the rate for three months bills was 1-1/16%; at the end of May short bills in London were quoted at 1%, while the rate for three months bills was even then only 1-1/16%. During the first four days of June, cable transfers on London ranged between 3.68¼ and $\frac{3}{3.70}$, this latter figure having been reached on June 4 and it marked the high point of the month. On June 14, at the close of which day intelligence came of the virtual termination of gold withdrawals from this country, the the close of which day intelligence came of the virtual termination of gold withdrawals from this country, the range was \$3.661% a \$3.671/2; thereafter with the Continental exchanges weakening, the drift of sterling was strongly downward, and on June 30 the range was \$3.58% a 3.601/2. The Bank of England kept making large purchases of gold in the London open market after having begun operations along that line in the previous month, and as a consequence was able to report considerable in creases in its holdings of the metal week after week. For the week ending June 8 its return showed an increase of the week ending June 8 its return showed an increase of £3,119,779, for the week ending June 15 an increase of £2,758,426, for the week ending June 22 an increase of £1,256,452, and for the week ending June 29 an increase of £47.196.

£47,196. Somewhat of a surprise was occasioned on June 28 by an announcement in the British House of Commons that the British Exchange Equalization Fund had been estab-lished the previous Friday when the British Treasury de-posited £150,000,000 to the credit of the fund. Major Walter Elliott, Financial Secretary of the Treasury, in replying to a question in the House of Commons that the measure was an accounting transaction, the sum being held in sterling and re-lent to the Exchange Caualization Account. for any other purpose of the Exchange Equalization Account. ror any other purpose of the Exchange Equalization Account. As a matter of fact, however, it was common knowledge that the British Treasury and the Bank of England had been operating in the Exchange market through the Stabili-zation Account since early in May. The opinion was freely expressed in London that the announcement merely repre-sented the formal establishment of the fund and that it was in the nature of a bookkeeping transaction rather than the beginning of a new policy. There have been discussions for some time as to how the Bank of England treated its the beginning of a new policy. There have been discussions for some time as to how the Bank of England treated its purchases of gold in the London open market and a London cablegram under date of June 25 to the New York "Times"

cablegram under date of June 25 to the New York "Times explained the matter as follows: During the week ended Wednesday (June 22) the Bank of England's gold purchases aggregated $\pounds 1,256,000$. This makes the total purchases $\pounds 15,000,000$ since the Bank commenced buying gold on an important scale in the middle of May. The gold which has been bought during this six-weeks' period has been figured in the Bank return at the old statutory price, which represented the value of gold bullion in British currency before the currency had de-

preciated, owing to suspension of gold payments. The difference between that price and the present market value of bullion in terms of British currency represents the premium now obtainable for gold on the open market, which amounts to something over 30%. It is understood that this premium is being debited to the Treasury's Exchange Equalization fund, and that gold purchases now being made by the Bank are directly connected with the operation of that fund.

News came at the close of the month that a British Treasury minute had been signed maintaining the amount of the British fiduciary issue at the el sting figure of £275,000,000 until Sept. 30 1932.

British fiduciary issue at the e1 sting figure of $\pm 275,000,000$ until Sept. 30 1932. On June 30 also news came that the British Government contemplated one of the largest financial transactions in its history. Announcement was made on that day in the British House of Commons that the 5% War loan was to be converted to a $3\frac{1}{6}$ % basis. This gave a clue perhaps to what had been influencing financial operations of the Government and the Bank of England. At all events the announcement came immediately after the reduction in the Bank of England rate to 2%, the lowest figure, as already noted, in 35 years, and at a time of extreme ease in money at London, just the state of things essential to the carrying through of financial transactions of that magnitude. The Chancellor of the Exchequer explained that the Govern-ment's conversion plan had been kept secret until late in the evening of the announcement, "because of consideration of the hours of business in America." Approximately ± 2 , 000,000,000 (\$7,200,000,000 at the current rate of exchange) of the war loan 5s was reported as outstanding and the saving in interest was calculated at $\pm 30,000,000$ per annum. Mr. Chamberlain, the British Chancellor, said the main-tenance of the old war time rate, "hanging like a cloud over the capital market," was considered a source of depression and hindrance to the expansion of trade. "The strongest argument for immediate action," he added, "is to be found in the spirit of the country. After a long period of depres-sion we have recovered our freedom in monetary matters. in the spirit of the country. After a long period of depres-sion we have recovered our freedom in monetary matters. We have balanced our budget in the face of most formid-We have balanced our budget in the face of most formid-able difficulties and we have shown the strongest resistance of any country to the general troubles affecting world trade. I am convinced that the country is in the mood for great enterprises and both able and determined to carry them through to a successful conclusion." Mr. Chamberlain ex-plained that the Government intended to repay the war loan in cash on December 1 at par, but the holders are in-vited to convert their holdings into an equal amount of the $3\frac{1}{2}$ % loan as from that date. If they assent, not later than July 31, to continue on the loan, they will receive a cash bonus of 1% within 14 days of their notifying the Bank of England. Holders who do not send notification of their acceptance of the offer will be deemed to have ac-cepted it, and holders who desire to receive payment in cash on Dec. 1 must notify the Bank of England not later than Sept. 30. than Sent 30

Canadian Exchange continued at a large discount throughout the month, mostly within narrow fluctuations, though at one time during the month the Canadian dollar (on June

at one time during the month the Canadian dollar (on June 8) was quoted at a discount of $14\frac{1}{5}$ % and on June 17 the discount was again 14-1/16% and on June 18 and June 20 at 14%. On June 30 the Canadian dollar was quoted at a discount of $12\frac{1}{2}$ a $12\frac{7}{5}\%$ which compared with 12 a $12\frac{8}{5}\%$ discount of the opening day of the month. We have adverted above to the changes in the gold hold-ings of the Bank of England. The movement of the metal into and out of the United States was of large magnitude and of large importance as already indicated in repeated remarks in the earlier portion of this article. As the best way of portraying the movements of the metal we quote as follows the usual monthly summary as compiled by the New York Federal Reserve Bank:

GOLD MOVEMENT.

"During the first half of June, the monetary gold stock of the United States was further reduced by \$240,000,000, as a result of exports of gold to several European countries and of some additional net earmarking of gold for foreign central banks. After the middle of the month the gold out-flow ceased abruntly due to the fact that the conversion of some additional net earmarking of gold for foreign central banks. After the middle of the month the gold out-flow ceased abruptly, due to the fact that the conversion of foreign central bank balances into gold had largely been completed, and there was a small net gain of gold in the last two weeks of the month amounting to about \$11,000,000. The exports of the second half of June represented the shipment of gold which had been previously earmarked and consequently had no effect on the total stock of monetary gold in the country. The small increase in the gold stock during that period was due to other releases of gold from earmark, the proceeds of which were disbursed in this country, and to several arrivals of imported gold. of imported gold. "For the month of June as a whole, gold exports totaled

"For the month of June as a whole, gold exports totaled \$225,000,000, consisting chiefly of shipments of \$108,000,000 to France, \$64,000,000 to Switzerland, \$26,000,000 to Belgium, \$24,500,000 to Holland, and \$1,000,000 to England. In addi-tion, there was for the month of June a \$29,000,000 net increase in the amount of gold held under earmark for foreign account. As a partial offset to the export and ear-marking loss of gold, a total of \$17,000,000 was imported, of which \$5,000,000 was received from Canada, \$1,000,000 from Uruguay, and \$500,000 from Mexico at New York; and \$5.200.000 from Japan. \$3,800.000 from China, and \$630,000 \$5,200,000 from Japan, \$3,800,000 from China, and \$630,000 from Australia at San Francisco."

13

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES. In the Continental exchanges the dominant feature was the abrupt termination of the gold withdrawals from the United States after assuming veritable alarming proportions in the States after assuming veritable alarming proportions in the first half of the month. The development came very sud-denly, as related above, in the earlier portions of this article. On Tuesday, June 14, the daily statement from the New York Federal Reserve Bank showed that gold withdrawals on that day had aggregated over \$55,000,000—\$5,235,400 hav-ing been taken for export, of which \$5,138,000 was for France, and that in addition roughly \$50,000,000 more had been earmarked for foreign account for later shipment—in exact figures \$49,995,100. These large scale withdrawals, created coming on top of the huge previous withdrawals, created a feeling bordering on alarm, but official announcements which found wide publicity in the daily papers the next morning quickly made it apparent that the end of the outflow had really been reached, since the Bank of France at least had through the latest withdrawals virtually ex-How had really been reached, since the Bank of France at least had through the latest withdrawals virtually ex-hausted its ability to engage further amounts of the metal, it having used up virtually all of the balances it had been holding here. This completely changed the aspect of things and the rates of exchange at New York on Continental centres which had been showing an easing tendency for a day or two previously, now sharply declined nearly all around, mostly below the gold export point. At the same time nervousness with respect to the dollar because of the fear that the United States might have to suspend gold payments which had been such a conspicuous feature dur-ing the weeks immediately preceding also disappeared. In other words a restoration of confidence on the part of European investors in the soundness of the dollar was brought about. There was also an accentuation of ease in the European money market, induced no doubt by the re-turning home to the European centres of the large balances which they had been holding here. In the case of several of the European banks, gold holdings, owing to the large acquisitions of the metal, actually exceeded the outstanding note liabilities. This was true in particular regarding the Bank of France, the Bank of the Netherlands and the Swiss Bank of France, the Bank of the Netherlands and the Swiss National Bank. In Great Britain the ease in money found National Bank. In Great Britain the ease in money found reflection in the marking down on June 30 of the Bank of England discount rate from 2½% to 2%, this last being the lowest figure touched in 35 years or since May 1897. On the European continent the reductions in bank rates were less conspicuous and yet the tendency of rates was strongly downward. On June 3 the National Bank of Sweden reduced its discount rate from 4½% to 4%. This was after the National Bank of Denmark had on May 28 Sweden reduced its discount rate from $4\frac{1}{2}\%$ to 4%. This was after the National Bank of Denmark had on May 28 reduced from 5% to 4%. On June 7 the Bank of Japan reduced its discount rate from 5.84% to 5.11% and on Monday, June 27 the Hungarian National Bank reduced from 6% to 5% effective July 1, this being, it was stated, the lowest rate at that bank since its foundation in 1924. The Bank of France increased its gold holdings in huge volume week after week. In the return for the week end-ing June 3 the increase was 700,361,839 francs; in the week ending June 10, 803,595,297 francs; in the week ending June 17, 669,302,978 francs; in the week ending June 24, 456,-138,347 francs and in the week ending July 1, 217,000,000 francs. French francs for cable transfers kept steadily moving downward almost the entire month, but they were francs. French francs for cable transfers kept steadily moving downward almost the entire month, but they were especially weak on June 16, two days after the completion of French balances here, on which day cable transfers dropped as low as 3.92½, though the same rate was again reached on one or two subsequent dates. On June 30 the range for cable transfers on Paris was 3.92-11/16@3.93, which compared with 3.94‰@3.95-1/16 June 1. This was considerably below the gold export point, which was es-timated at 3.93-¾-‰. For months France and other Con-tinental countries had been fearful lest the United States be compelled to abandon the gold standard, despite frequent denials of such a possibility made in high official quarters in all the European countries. This fear was now suddenly dissipated. According to Paris dispatches on June **30** the in all the European countries. This fear was now suddenly dissipated. According to Paris dispatches on June **30** the Bank of France and the French Treasury signed a new non-interest bearing Treasury bond of 6,625,000,000 francs to guaranty for the next six months the depreciation in the Bank's holdings of sterling in London valued at about £1,-764,706. The new bond is for 250,000,000 francs less than the first treasury bill which the Government gave to the Bank on Jan. 1. The difference represented the recovery of sterling from 85 francs to 92 francs. As noted above, gold engagements for export to France during the month of June aggregated no less than \$108,000,000 and \$26,000,000 more represented shipments to Belgium. A large part of the of June aggregated no less than \$108,000,000 and \$26,000,000 more represented shipments to Belgium. A large part of the gold now accumulated in France, it is felt, is due to the flight of capital from many countries seeking temporary domicile there and with any permanent return of confidence in other countries much of these balances would be with-drawn in Paris in the form of gold. There were no special features in the course of the Ger-man mark and coble rates on Barlin seemed to follow a

man mark and cable rates on Berlin seemed to follow a course of their own, the tendency most of the month being towards higher levels, even when exchange rates on other Continental centers registered a declining tendency. On June 30 the range for cable transfers on Berlin was 23.77(@ 23.80 which compared with 23.60@23.67 on June 1. Mark Mark quotations, as previously, however were purely nominal, since exchange remained under the strict control of the

<page-header>**14** MONTHLY
Sank of Germany. Open market money rates in Berlin were noticably easier although these rates continued far out of line with those prevailing in other large centres. Day loans at the close of June were quoted around 5@6% with private back rates in other important centres it was not possible to make any change in the rate of the Bank of Germany, since the Bank of Germany is bound by the bank law to fix 5%, its present rate as a minimum whenever its reserve ratio stands below 40%. As of June 23 the ratio was 25.9% and on June 30, 24.1%. For the first quarter of the month the Bank of Germany reported a decrease in gold of 14,300,000 marks, for the second quarter a decrease of 88,20,000 marks. The note circulation of the Bank followed the usual course of showing a contraction in the first three quarters of the month, with a sharp increase in the final quarter; for the first quarter 74,003,000 marks and for the fourth quarter an increase of 26,290,000 marks in the final quarter.
The was stated that the \$90,000,000 credit to the Reichshank, originally for \$100,000,000 and extended in 1981 by the Bank of France and the U. S. Federal Reserve System which credit matured on June 4 was being extended the Bank of France was insisting on another 10% repayment of the principal, but it was understood that no you have a final externed Reserve share of the Rear for one year, subject to a reduced from 8% to 6%, while as now extended the system which credit to the Gold Discount Bank, an affiliate of the Rear Informational Section Bank, an affiliate of the Rear Information of the statement was given in New York on the repayment of the renewal for one year, subject to a reducid principal, but it was understood that no you three months previously. Later in the month induce regayment of the renewal for one year, subject to a reducid principal, but it was stread, had been reduced from 8% to 6% on the and the used that the Bank of France was have the reduce the group of the credit did not fall due until J on June 13 by the International Acceptance Bank, Inc., which headed the group of American banks extending the credit. There were no special features in June in Italian exchange and cable transfers on Italy moved lower in common with

the rest of the Continental exchanges, the recession occur-ring more especially the latter half of the month the same as elsewhere. On June 30 cable transfers on Rome were quoted at 5.09% (@5.09%) as against 5.131% (@5.141%) on June 1. The Greek Government which on May 1 defaulted in the pay-ment of interest on the 40 year 7% sinking fund gold bonds gave notice to the United States Government that Greece would postpone for 21% years the payment of \$130,000 due July 1 on account of principal of her debt. Ogden L. Mills the Secretary of the Treasury made this announcement on June 30 in a statement saying: "The Greek Government has advised the Treasury that

July 1 on account of principal of her debt. Ogden L. MIIIS the Secretary of the Treasury made this announcement on June 30 in a statement saying: "The Greek Government has advised the Treasury that because of recent developments in that country, it has taken advantage of the option granted in paragraph 2 of Part I of the debt funding agreement of May 10 1920, by postpon-ing for a period of two and one-half years from July 1 1932, the payment of the bond in the principal amount of \$130,000 due that day. In accordance with the terms of the agreement, the amount of the payment so postponed will bear interest at the rate of 4¼% per annum, payable semi-annually." The exchanges on the countries neutral during the war were all under the influence of the large gold withdrawals from the United States which were such a conspicuous feature during most of the first half of the month and the subsequent reversal of exchange trends which came on the news that the gold movement had now really terminated. As noted further above \$64,000,000 in gold was exported to Switzerland during the month and \$24,500,000 to Holland Cable transfers on Switzerland June 30 were down to 19.47 @19.471½ for the Swiss franc, as against 19.581½@19.591½ on June 1. Dutch guilders were quoted at 40.33640.3614 June 30 in comparison with 40.541½@40.561½ June 1. On June 17 the range for guilders on cable transfers was as low as 40.321½@40.35. The Scandinavian exchanges also all moved sharply lower, the range for the Danish crown June 30, 18.44@18.50 against 18.93@19.00 on June 1 and the range for the Norwegian crown June 30, 17.70@17.79 against 18.36@18.40 June 1. The Scandinavian exchanges, which usually move in common with the pound sterling, were of course also affected by the sharp decline in the latter. The exceedingly high levels to which both Dutch guilders and Swiss francs had risen was regarded as more artificial than real and was induced by the nervousness of European bank-ing institutions and investors as to the soundness of the

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Paris Franc		· Sw Fra	r iss ncs		e rdam lders		werp lga		lian tra	Gre Drac	
Checks	rs' Cables	Ban Checks	kers' Cables	Ban Checks	kers' Cables	Ban Checks	kers' Cables	Ban Checks	ukers' Cables	Ban) Checks	ters' Cables
$\begin{array}{c} 3,941_{14}a3,95\\ 3,941_{16}a3,941_{16}a3\\ 3,941_{16}a3,941_{16}a3\\ 3,941_{16}a3,941_{16}a3\\ 3,941_{16}a3,941_{16}a3\\ 3,941_{16}a3,941_{16}a3\\ 3,944_{16}a3,941_{16}a3\\ 3,944_{16}a3,941_{16}a3\\ 3,944_{16}a3,941_{16}a3\\ 3,944_{16}a3,941_{16}a3\\ 3,944_{16}a3,941_{16}a3\\ 3,944_{16}a3,941_{16}a3\\ 3,934_{16}a3,941_{16}a3\\ 3,934_{16}a3,941_{16}a3\\ 3,934_{16}a3,941_{16}a3\\ 3,934_{16}a3,941_{16}a3\\ 3,934_{16}a3,941_{16}a3\\ 3,934_{16}a3,941_{16}a3\\ 3,924_{16}a3,934_{16}a3\\ 3,924_{16}a3,924_{16}a3\\ 3,924_{16}a3,924_{16}a$	$\begin{array}{c} 9.4\frac{2}{3}(a3,05)\\ 9.4\frac{2}{3}(a3,05)\\ 9.4\frac{2}{3}(a3,05)\\ 9.4\frac{2}{3}(a3,04)\\ 9.4\frac{2}{3}(a3,04)\\ 9.4\frac{2}{3}(a3,04)\\ 9.4\frac{2}{3}(a3,04)\\ 9.4\frac{2}{3}(a3,04)\\ 9.4\frac{2}{3}(a3,04)\\ 9.3\frac{2}{3}(a3,04)\\ 9.3\frac{2}{3}(a3,04)\\ 9.3\frac{2}{3}(a3,03)\\ 9.3\frac{2}{3}(a$	$\begin{array}{l} 19.58a19.594\\ 19.59a10.60\\ 19.584/9.69\\ 19.584/9.59\\ 19.56a19.59\\ 19.55a19.574\\ 19.55a19.574\\ 19.55420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52420.564\\ 19.52540.566\\ 19.52540.566\\ 19.555400.566\\ 19.555400.566\\ 19.55540000000000000000000000000000000000$	$\begin{array}{c} 19.58 \pm 3 (a1.9.60) \\ 19.59 \pm 3 (a.60) \pm 5 \\ 19.59 \pm 3 (a.60) \pm 5 \\ 19.59 \pm 3 (a.59) \pm 5 \\ 19.57 a1.9 \pm 5 \\ 19.57 a1.9 \pm 5 \\ 19.57 a1.9 \pm 5 \\ 19.57 \pm 3 (a.58) \pm 1 \\ 19.57 \pm 3 (a.58) \pm 1 \\ 19.55 \pm 3 (a.58) \pm 1 \\ 19.45 \pm 1 \\$	$\begin{array}{c} 40.522 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{c} 40.54a40.57\\ 40.56a40.60 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{c} 13.993.3.994\\ 13.993.4.9945\\ 13.993.4.9945\\ 8UN\\ 13.983.4.994\\ 13.97a13.985\\ 13.97a13.985\\ 13.97a13.985\\ 13.97a13.985\\ 13.94a13.95\\ 13.94a13.95\\ 13.94a13.95\\ 13.94a13.95\\ 13.94a13.95\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.92a13.945\\ 13.93a13.925\\ 13.93a13.925\\ 13.93a13.925\\ 13.93a13.925\\ 13.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 13.905a.915\\ 3.91a13.92\\ 3.91$	$\begin{array}{c} 13.99 j_4 a 14.00\\ 13.999 j_4 a 14.00\\ DAY\\ 13.998 j_4 a.99 j_5 a.99 j_6 a.92 j_6 a.91 j_6 a.92 j_6 a.91 j_6 a$	$\begin{array}{c} 5.13 \pm a5.14 \pm b.13 \pm a5.14 \pm a5.13 \pm a5.14 \pm b.13 \pm a5.14 \pm a5.13 \pm a5.14 \pm a5.13 \pm a5.14 \pm a5.13 \pm a5.14 \pm a5.11 \pm$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} .62 \pm a.66 \\ .62 \pm a.66 \\ .63 \pm a.66 \\ .63 \pm a.66 \\ .63 a.66 \\ .63 a.66 \\ .63 a.66 \\ .63 \pm a.66 \\ .64 a.66 \\ .64 \pm a.66 \\ .64 a.66 \\ .64 a.66 \\ .64 \pm a.66$	$\begin{array}{c} 62 \frac{1}{2}a & 7 \\ 63 & a & 7 \\ 63 & a & 7 \\ 63 & a & 7 \\ 64 & a & 7 \\ 7 & 64 & a & 7 \\ 63 \frac{1}{2}a & 7 \\ 63 \frac{1}{2}a & 7 \\ 63 \frac{1}{2}a & 7 \\ 64 \frac{1}{2}a & 7 \\ 65 & a & 7 \\ 65 & a & 7 \\ 66 & a & 7 \\ 66 & a & 7 \\ 64 & a & 7 \\ \end{array}$

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Ju	Ban Checks	kers' D Cables	Bar Checks	ikers' Cables	Ban Checks	kers' Cables	Bani Checks	kers' Cables	Ban Checks	kers' Cables	Ban Checks	kers'
3 4 5 6 7 8 10 111 122 133 144 15 16 177 188 19	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18.92 al.8.90 18.90 4/al.8.91 18.91 al.8.95 18.94 al.9.0 SUN 18.92 al.8.94 18.84 al.8.85 18.83 al.8.85 18.83 al.8.85 18.83 al.8.85 18.72 al.8.74 18.76 al.8.69 18.72 al.8.74 18.54 al.8.74 18.54 al.8.74 18.55 SUN	18.93 a19.00 18.93 a19.00 18.92 a19.00 18.92 a19.05 DAY 18.92 jc19.00 18.83 jc18.90 18.83 jc18.90 18.83 jc18.90 18.83 a18.90 18.83 a18.90 DAY 18.77 a18.81 18.77 a18.80 18.55 a18.75 18.54 a18.60 DAY	18.35 a18.39 18.37 a18.45 18.39 a18.44 18.41 a18.41 18.41 a18.44 18.37 a18.44 18.37 a18.44 18.32 a18.37 18.33 a18.39 18.35 a18.39 18.35 a18.39 18.35 a18.39 18.37 a18.44 18.32 a18.39 18.35 a18.39 18.35 a18.39 18.35 a18.39 18.37 a18.34 18.27 a18.34 18.17 a18.19 18.02 a18.00	18.36 a18.40 18.38 a18.46 18.39 \subset a18.45 18.42a18.45 18.42a18.45 18.42a18.45 18.42 \subset a18.45 18.32 \subset a18.45 18.32 \subset a18.40 18.35 \subset a18.40 DAY 18.28 a18.35 18.18 a18.20 DAY 18.28 a18.35 18.18 a18.20 DAY 18.28 a18.35 18.18 a18.20 17.76 \subset a17.85 17.84 a17.90 DAY	23.59 <i>a</i> 23.66 23.623/4 <i>a</i> .68 23.642/4 <i>a</i> .70 23.665 <i>a</i> .695 SUN 23.67 <i>a</i> 23.71 23.70 <i>a</i> 23.71 23.70 <i>a</i> 23.75 23.72 <i>b</i> /4 <i>a</i> .76 23.73 <i>a</i> 23.75 23.64 <i>a</i> 23.68 SUN 23.65 <i>a</i> 23.67 23.66 <i>a</i> 23.67 23.63 <i>a</i> 23.65 23.64 <i>a</i> 23.84 23.62 <i>a</i> 23.67 23.63 <i>a</i> 23.65 SUN 23.65 <i>a</i> 23.67 23.63 <i>a</i> 23.65 SUN 23.63 <i>a</i> 23.65 SUN	23.60a23.67 23.63a23.69 23.65a23.72 23.67a23.70 DAY 23.67y4a.72 23.67y4a.72 23.67y4a.72 23.67y4a.72 23.67y4a.72 23.67y4a.72 23.67a23.76 23.71a23.76 23.74a23.76 23.64a23.69 23.64a23.69 23.64a23.68 23.64a23.68 23.64a23.68 23.64a23.68 23.64a23.68 23.64a23.68	13.96 a14.12 13.96 a14.12 13.96 a14.12 13.96 a14.12 13.94 a14.11 3.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 j414.10 13.95 j414.10 13.95 j414.10 13.95 j414.10 13.95 j414.10 13.95 j414.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10 13.95 a14.10	$\begin{array}{r} \hline & 13.965a14, 125\\ 13.965a14, 125\\ 13.965a14, 125\\ 13.9454a14, 12\\ DAY\\ 13.965a14, 125\\ 13.955a14, 105\\ 13.955a14, 105\\ 13.955a14, 105\\ 13.955a14, 105\\ 13.958a14, 105$	$\begin{array}{r} \hline \\ \hline \\ \hline \\ 8.24 & a8.25 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	8.243/a8.263/ 8.25 a8.27 8.24 a8.27 8.24 a8.27 DAY 8.24 a8.263/ 8.24 a8.263/ 8.24 a8.263/ 8.25 a8.263/ 8.25 a8.263/ 8.25 a8.263/ 8.25 a8.263/ 8.25 a8.263/ 8.25 a8.263/ 8.25 a8.263/ 8.243/a8.25 8.24 a8.25 8.24 a8.25 8.24 a8.263/ 8.24 a8.25 8.24 b8.25 8.24 b8.25
21 22 23 24	$\begin{array}{rrrr} 19.69a19.84\frac{1}{2}\\ 19.76 & a19.84\\ 19.67a19.79\frac{1}{2}\\ 19.65a19.74\frac{1}{2}\\ 19.69 & a19.75 \end{array}$	$\begin{array}{rrrr} 19.70 & a19.85 \\ 19.76 & a19.85 \\ 19.67 & a19.80 \\ 19.65 & a19.75 \\ 19.70 & a19.75 \\ 19.70 & a19.75 \\ \end{array}$	$\begin{array}{r} 19.49 & a18.67 \\ 18.58 & a18.64 \\ 18.57 a18.64 \\ 18.52 a18.59 \\ 18.58 a18.64 \\ 18.58 a18.64 \\ \end{array}$	$\begin{array}{c} 18.50 & a18.68 \\ 18.59 & a18.65 \\ 18.57 & a18.65 \\ 18.52 & a18.60 \\ 18.58 & a18.60 \\ 18.58 & a18.65 \end{array}$	$17.76 \pm a17.91$ $17.79 \ a17.89$ $17.80 \pm a.89 \pm 17.76a17.84 \pm 17.76a17.84 \pm 17.77 \ a17.85$	17.77 a17.92 17.80 a17.90 17.81 a17.90 17.76½a17.85 17.78a17.85½	$23.71a.75\frac{1}{2}$ 23.73a23.75 23.73a23.74 23.71a23.75	$23.71\frac{1}{2}a.76$ 23.74a23.76 23.74a23.75 23.73a23.75	$\begin{array}{rrrr} 13.96 \frac{1}{2} a 14.10 \\ 13.95 & a 14.10 \\ 13.95 & a 14.10 \\ 13.97 & a 14.10 \\ 13.97 & a 14.10 \end{array}$	$\begin{array}{r} 13.97a14.10\frac{1}{2}\\ 13.955a14.105\\ 13.955a14.105\\ 13.955a14.105\end{array}$	$8.23\frac{1}{2}a8.25$ 8.23 $a8.258.23\frac{1}{2}a8.258.23\frac{1}{2}a8.258.23\frac{1}{2}a8.25\frac{1}{2}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
20 27 28 29	SUN 19.64a19.67½ 19.62½a19.69 19.61a19.64½ 19.60a19.64½	19.64 ¹ / ₂ a19.68 19.63 a19.70 19.62 a19.65	18.53a18.55½ 18.51 a18.57 18.48a18.51½	DAY 18.54 a18.56 18.52 a18.58 18.49 a18.52	SUN 17.79½a.83½ 17.79½a.83½ 17.75 a17.79 17.69a 17.78	DAY 17.80 a17.84 17.80 a17.84 17.76 a17.80	SUN 23.64a.67½ 23.67a23.75 23.73a23.76	DAY 23.64½a.69 23.68a23.77 23.74a23.77	8UN 13.97 a14.10 13.96 a14.10 13.96 a14.10	DAY 13.975a14.105 13.965a14.105 13.965a14.105	SUN	DAY 8.24 a8.25 ¹ / ₂ 8.24 a8.25 8.24 a8.25 8.24 a8.25

dollar. Funds flowed to Holland and Switzerland alike from many quarters and in large volume, seeking safety rather than interest return. The greater part of the foreign funds deposited in these countries brought only the minimum of interest and in most cases none at all. The National Bank of Switzerland gold holdings rose to a point where they provide a gold cover of more than 150% while the gold cover held by the Bank of the Netherlands was reported as just over 100%. The Spanish peseta followed an independent course but without any great fluctuations in rates. There appeared to be growing confidence in the stability of the Spanish Republic and cable transfers on Spain were 8.24@8.25 June 30 against 8.24½@8.26½ on June 1. Exchanges on South American points continued along

Spini wells 5.24@5.25 June 30 against 5.244/2@5.204/2 on June 1. Exchanges on South American points continued along their old lines, rates being largely nominal and under the control of foreign exchange committees. It was evident nevertheless that the condition of some of these countries, and particularly the Argentine Republic and Brazil, was slowly improving. On the other hand a new revolt in Chile further complicated exchange conditions as far as that country is concerned. In the case of neither Brazil nor Argentina, however, was there any change of consequence in the nominal rates prevailing and the Chilean rate also ruled unaltered at purely nominal figures. Exchange rates on the Far Eastern countries also were devoid of any important new features. The course of silver of course is the controlling feature as far as the silver using countries are concerned and the price of this metal continued weak during June with only an occasional upward rally. In London the price per ounce June 30 was 165/sd. against 16-15/16d. at the close of May, though on three or four days of the month the price was quoted as high as 17d.

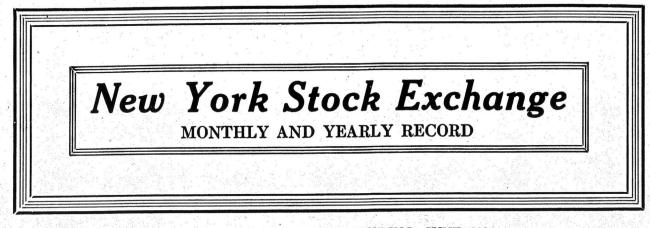
Exchange rates on the Far Eastern countries also were devoid of any important new features. The course of silver of course is the controlling feature as far as the silver using countries are concerned and the price of this metal continued weak during June with only an occasional upward rally. In London the price per ounce June 30 was 16%d. against 16-15/16d. at the close of May, though on three or four days of the month the price was quoted as high as 17d. The quotation for the Hong-kong dollar on checks was 22.96 @23-5/16 June 30 against 23.56@24.06 June 1, while the quotation for the Shanghai tael on checks was 29.31@ 29.88 June 30 against 30.78@31.38 on June 1. Rupees on Bombay receded on the decline in the pound sterling and the rate for checks June 30 was 26.91@27.13 against 27.45@ 27.75 on June 1. The Japanese yen was decidedly weak all though the month and checks on Yokohama June 30 were 27.10@27.50 against 32.15@32.45 June 1. Dispatches from Tokyo stated that the "flight of capital" bill creating a currency control commission over which the Finance Minister has final authority had been passed by the House of Peers and was now law. Wide powers of seizure and supervision it is stated are provided to prevent, investment of Japanese funds abroad when in the opinion of the Government such investment imperils the financial security of the nation. The limit of the Bank of Japan's note issue was raised from 120,000,000 yen to 800,000,000 yen, laying a basis for great inflation. Yen exchange became noticeably soft after these announcements.

27 28 29	M []]] []	111111	12 12 12 12 12 12 12 10 10 10 10 10 10 10 10 10 10 10 10 10	June	
3.60 ¹⁵ 16a3.61 ³ / ₃ 3.60 ⁵ / ₈ a3.61 ³ / ₃ 3.60 ¹ / ₄ a3.60 ¹ / ₂	$\begin{array}{c} 3.60\% \ a3.62\% \\ 3.60\% \ a3.62\% \\ 3.61\% \ a3.62\% \\ 3.60\% \ a3.61\% \\ 3.60\% \ a3.61\% \\ 3.61\% \ a3.61\% \\ 3.61\% \ a3.61\% \\ 3.61\% \ a3.61\% \end{array}$	$\begin{array}{c} 3.67 \% \\ 3.66 \\ 3.66 \\ 3.66 \\ 3.64 \\ 3.64 \\ 3.60 \\ 3.61 \\ 3.61 \\ 3.61 \\ 3.62 \\ 3.62 \\ 3.61 \end{array}$	3.65% a.3.69% a.3.69\%	Sight.	Banker
3.61 <i>a</i> 3.61 ½ 3.60 ¼ <i>a</i> 3.61 ½ 3.60 ¼ <i>a</i> 3.60 ½	$\begin{array}{c} 3.60\% \ a3.62\% \\ 3.60\% \ a3.62\% \\ 3.61\% \ a3.62\% \\ 3.61\% \ a3.61\% \\ 3.60\% \ a3.61\% \\ 3.61\% \ a3.61\% \\ 3.61\% \ a3.62\% \end{array}$	$\begin{array}{c} 3.67\% \ a3.67\% \\ 3.66\% \ a3.67\% \\ 3.66\% \ a3.66\% \\ 3.65 \ a3.67\% \\ 3.61 \ a3.62\% \\ 3.61\% \ a3.62\% \end{array}$	$\begin{array}{c} 3.68\% a3.69\% \\ 3.68\% a3.69\% \\ 3.69\% a3.69\% \\ 3.69\% a3.69\% \\ 3.69\% a3.69\% \\ 3.67\% a3.68\% \\ 3.67\% a3.68\% \\ 3.67\% a3.68\% \\ 3.67\% a3.67\% \\ 3.67\% a3.67\% \\ 3.67\% a3.67\% \\ 3.67\% a3.67\% \\ 3.67\% a3.69\% \\ 3.67\% \\ 3.67\% \\ 3.67\% \\ 3.67\% \\ 3.67\% \\ 3.67\% \\ 3.67\% \\ 3.67\% \\ 3.6\%\% $	Cable Transfers.	Bankers' Bills.
3.60 % a3.61 % 3.60 % a3.60 % 3.60 a3.60 %	$\begin{array}{c} 3.60\% \ a3.62\%\\ 3.60\% \ a3.62\%\\ 3.61\% \ a3.62\%\\ 3.60\% \ a3.61\%\\ 3.60\% \ a3.61\%\\ 3.60\% \ a3.61\%\\ 3.61\ a3.61\%\end{array}$	$\begin{array}{c} 3.67\% \ a3.67\% \\ 3.65\% \ a3.66\% \\ 3.65\% \ a3.66\% \\ 3.64\% \ a3.66\% \\ 3.60\% \ a3.63\% \\ 3.61\% \ a3.62 \end{array}$	3.68% a3.68% a3.68% a3.68% a3.68% a3.68% a3.68% a3.68% a3.66% a3.66% a3.67% a3.67% a3.66% a3.67% a3.66% a3.67% a3.66% a3.67% a3.66% a3.67% a3.67% a3.66% a3.67% a3.67\% a3.6\%\% a3.67\% a3.6\%\% a3.6\%\%\% a3.6\%\%\% a3.6\%	Styht.	
3.59% a3 3.59% a3	3.59% a3.61% 3.59% a3.61% 3.60% a3.61% 3.59% a3.60% 3.59% a3.60% 3.60% a3.60% 3.60% a3.61% 3.60% a3.61% 3.60% a3.61%	$\begin{array}{c} 3.66\% \ a3.66\% \\ 3.64\% \ a3.66\% \\ 3.64\% \ a3.65\% \\ 3.63\% \ a3.65\% \\ 3.63\% \ a3.65\% \\ 3.69\% \ a3.61\% \\ 3.60\% \ a3.61\% \\ 3.60\% \ a3.61\% \end{array}$	8,66% a3,67% a3,67% a3,67% a3,67% a3,68% a3,68% a3,68% a3,68% a3,66% a3,66\% a3,	Sixty Day.	Q.
3.59 × a3.60 3.59 a3.59 × 3.58 × a3.59 ×	$\begin{array}{c} 3.59 & a3.60\%\\ 3.59 & a3.61\%\\ 3.59\% & a3.61\%\\ 3.59\% & a3.60\%\\ 3.59\% & a3.60\%\\ 3.59\% & a3.60\%\\ 3.59\% & a3.60\%\\ \end{array}$	$\begin{array}{c} 3.65\% \ a3.66\% \\ 3.64\% \ a3.65 \\ 3.64\% \ a3.65 \\ 3.63 \ a3.65 \\ 3.59\% \ a3.62\% \\ 3.59\% \ a3.61 \end{array}$	3.66 ½ a3.67 ½ 3.67 ¼ a3.67 ½ 3.67 ¼ a3.68 ¼ 3.67 ½ a3.68 ¼ 3.65 ¼ a3.68 ¼ 3.65 ¼ a3.66 ¼ 3.65 ¼ a3.66 ¼ 3.65 ¼ a3.66 ¼ 3.65 ¼ a3.66 ¼	Ninety Day.	Commercial Bills.
3.60 ¼ a3.60 ½ 3.60 a3.60 % 3.59 ½ a3.60 ¼	$\begin{array}{c} 3.59\% \ a3.61\% \\ 3.59\% \ a3.61\% \\ 3.61\% \ a3.62\% \\ 3.60\% \ a3.61\% \\ 3.60\% \ a3.61\% \\ 3.60\% \ a3.61\% \\ 3.60\% \ a3.61\% \end{array}$	$\begin{array}{c} 3.66\% \\ 3.65\% \\ 3.65\% \\ 3.65\% \\ 3.64 \\ 3.65\% \\ 3.60\% \\ 3.60\% \\ 3.60\% \\ 3.60\% \\ 3.63\% \\ 3.60\% \\ 3.62\% \\ 3.60\% \\ 3.62\% \\ 3.60\% \\ 3.61\% \\ 3.60\% \\ 3.61\% $	$\begin{array}{c} 3.67\%a3.68\%\\ 3.68\%a3.68\%\\ 3.68\%a3.69\%\\ 3.68\%a3.69\%\\ 3.68\%a3.69\%\\ 3.66\%a3.67\%\\ 3.66\%a3.67\%\\ 3.66\%a3.67\%\\ 3.67\%a3.67\%\\ 3.67\%a3.68\%\\ 3.68\%a3.68\%\\ 3.68\%$	Documents for Payment Sixty-Days.	
3.60 % 3.60 ½ 3.60 ½	3.60 3.61 3.61 3.61 3.61 3.61 3.61 3.61	3.657% 3.657% 3.64% 3.61%	3333333 35677468 257777688 252525 2525525	Seven-Day Grain.	

RATES OF EXCHANGE ON OTHER CENTRES.

June	Canada Dollar		Czecho- slovakia Kroner		arest 1	Polish Zloty	lungary Pengo	Serbia Dinar	Bulgaria Lei	Finnish Markka		entina Peso		razil Ureis
3	Checks 12 3% a12 % di 12 3% a12 1% % 12 516 a12 14 % 12 3% a12 14 %	disct.	2.96 1/8 a2.97 2.96 1/8 a2.97	14 .59 14 14 .59 14 14 .59 14	$a.60\frac{1}{2}$ 11. $a.60\frac{1}{2}$ 11. $a.60\frac{1}{2}$ 11.	$17a11.25 17\\18a11.25 17$.40a17.55 .40a17.55	Cables 1.77 ½ a1.79 1.77 ½ a1.79 1.77 ½ a1.79 1.77 ½ a1.79 1.77 ½ a1.79	Checks .71½a.73 .71½a.73 .71½a.73 .71½a.73 .71½a.73	$\begin{array}{c} Checks \\ 1.72 a1.76 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	25.19a25.7 25.19a25.7	325.25a25.90 325.25a25.90	7.20 a7.5 7.20 a7.5	Cables 7 7.25 a7.5 6 7.25 a7.5 8 7.25 a7.6 7 7.25 a7.6 7 7.25 a7.5
6 7 8 9 0 1	13% disco 14 a13%% 14% a14% 13%% disc 13% a13%% 13% a13%%	disct. disct. ount disct.	$2.96\frac{1}{8}a2.97$ $2.96\frac{1}{8}a2.97$ $2.96\frac{1}{8}a2.97$	18 .59 1/2 14 .59 1/2 14 .59 1/2 14 .59 1/2 1/2 .59 1/2	a.60½ 11. a.60½ 11. a.60½ 11. a.60½ 11. a.60½ 11.	17a11.2517 18a11.2517 17a11.2517 17a11.2517 17a11.2517	.40a17.55 .40a17.55 .40a17.55 .40a17.55 .40a17.55	SUNDAY 1.77½a1.79 1.77½a1.79 1.77½a1.79 1.77½a1.79 1.77½a1.79 1.77½a1.79 1.77½a1.79	.71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24.95a25.73 24.95a25.73 24.95a25.73 24.95a25.73	$\begin{array}{c} 3&25.00a25.90\ 3&25.00a25.90\ 3&25.00a25.90\ 3&25.00a25.90\ 3&25.00a25.90\ 3&25.00a25.90\ 3&25.00a25.90\ 3&25.25a25.90\ 3&25.25a25.90\$	7.20 a7.5 7.20 a7.5 7.20 a7.5 7.20 a7.6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
 	13¾ a13½% 13¾ a13½% 13¾ a13½% 13¾ a13¾% 14¼ a13¾% 14 a13¾%	disct. ount disct. disct.	2.96 4 a2.97	.59 ¼ 0 .59 ½ 0 .59 ½ 0 .59 ½ 0	$ \begin{array}{c} $	17a.23 ½ 17 18a.23 ½ 17 17a.23 ½ 17 18a.23 ½ 17	.40a17.55 .40a17.50 .40a17.50 .40a17.50	SUNDAY 1.77 ½ a1.79 1.76 % a1.79 1.77 ¼ a1.79 1.77 ¼ a1.79 1.77 ¼ a1.79 1.76 ‰ a1.79 1.76 ‰ a1.79 1.74 ‰ a1.79	.71 ½a.73 .71 ½a.73 .71 ½a.73 .71 ½a.73 .71 ½a.73 .71 ½a.73 .71 ½a.73	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25.19a25.73 25.19a25.73 25.19a25.73 25.19a25.73 25.19a25.73	25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90	7.20 a7.6 7.20 a7.6 7.20 a7.6 7.20 a7.6 7.20 a7.6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	$\begin{array}{ccccccc} 14 & a13\%\% \\ 13^{15}{}_{16}a13\%\% \\ 13^{7}{}_{16}a12\%\% \\ 13\%a12\%\% \\ 13\%a12\%\% \\ 13^{1}{}_{16}a12\%\% \\ 13 & a12\%\% \end{array}$	disct. disct. disct. disct. disct. disct.	2 06 / 061	2 .59 1/80 2 .59 1/80 2 .59 1/80 2 .59 1/80	$1.60\frac{1}{4}$ 11.1 $1.60\frac{1}{4}$ 11.1 $1.60\frac{1}{4}$ 11.1 $1.60\frac{1}{4}$ 11.1 $1.60\frac{1}{4}$ 11.1	6a11 23117	40a17.50 40a17.50 40a17.50 40a17.50 40a17.50	$1.68 a1.76\frac{1}{2}$ $1.66 a1.76\frac{1}{2}$.71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73 .71 ½ a.73	1.70 a1.75 1.70 a1.75 1.70 a1.75 1.70 a1.75 1.70 a1.75	25.19a25.73 25.19a25.73 25.19a25.73 25.19a25.73 25.19a25.73	$\begin{array}{c} 25.25a25.90\\ 25.25a25.90\\ 25.25a25.90\\ 25.25a25.90\\ 25.25a25.90\\ 25.25a25.90\\ 25.25a25.90\\ 25.25a25.90\end{array}$	7.20 a7.6 7.20a7.62 7.20 a7.6 7.20 a7.6	7.25 a7.6
	12 % a12 % % 12 % a12 % % 12 % a12 % % 12 % a12 % %	disct. disct. disct. disct.	$2.96 \ a2.961 \ a3.961 \ a3.$	59%	60 11 11		40a17.50 40a17.50	SUNDAY 1.68 a1.76½ 1.68%a1.76½ 1.70 a1.76½ 1.68 a1.76%	.71 ½a.73 .71 ½a.73	1.67 a1.75 1.66 a1.75	25.19a25.73 25.19a25.73	25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90 25.25a25.90	7.20 a7.63 7.20 a7.63	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Boliv Bolivi ano		Ecua- dor Sucre	Uruguay Peso	Vene- zuela Bolivar	Chile Peso	Peru Sol	Portu	al Hong Kong Dollar	Shangha	ai Yoko- hama Yen	Manila Peso	Singa- pore Dollar	Bombay Rupee	Java Guilders
Check 16.00 16.00 16.00 16.00	$\begin{array}{c} 95.24a96.00\\ 95.24a96.00\\ 95.24a96.00\\ 95.24a96.00 \end{array}$.20 .20	Checks 47 ¼ a47.80 47 ¼ a47.75 46.58a47.75 46.58a47.75		Checks 6.00a6 ½ 6.00a6 ½ 6.00a6 ½ 6.00a6 ½	21.50a23.0 21.50a23.0	$0 3.33\frac{1}{2}a 0 3.33\frac{1}{2}a 0 3.33\frac{1}{2}a 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0$	$\begin{array}{c} 3.38 & 23.56a24.0 \\ 3.38 & 23.56a24.1 \\ 3.38 & 23.56a24.1 \\ 3.38 & 23.56a24.1 \\ 3.38 & 23.62a24.1 \end{array}$	0 30.54a31. 0 30.59a31	Checks 38 32.15a32.45 13 32.62a32.95 13 32.31a32.38 13 32.25a32.35	49% a 49% 49% a 49%	$42.25a43.12 \\ 12.37a43.00$	27.39a27.7. 27.42a27.7.	10.40a40.5 10.40a40.5
16.00	95.24a96.00 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50	.16 .16 .16	$\begin{array}{r} 46.58a47.75\\ 46.58a47.75\\ 46.75a47.75\\ 46.75a47.75\\ 46.75a47.75\\ 47.25a47.75\\ 47.25a47.85\end{array}$	15.00 15.00 15.00 15.00	0.0140.13	$\begin{array}{c} 21.00a22.00\\ 21.00a22.00\\ 21.00a22.00\\ 21.00a22.00\\ 21.00a22.00\\ 21.00a22.00\\ 20.00a22.00\\ 20.00a22.00\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} {}_{6} {}_{.57} {}_{2} {}_{a31} {}_{} {}_{0} {}_{30.54a31} {}_{} {}_{0} {}_{30.48a31} {}_{} {}_{5} {}_{30.43a303} {}_{} {}_{2} {}_{30.43a30} {}_{} {}_{2} {}_{30.43a3} {}_{1} {}_{} {}_{2} {}_{1} {}_{2} {}_{1} {}_{2} {}_{1} {}_{2} {}_{1} {}_{2} {}_{2} {}_{1} {}_{2} {}_{2} {}_{1} {}_{2}$	$\begin{array}{c} 13 & 32.38 \frac{1}{6}a.50 \\ 13 & 32.37a32.45 \\ 13 & 32.30a32.45 \\ 13 & 31.25a31.40 \\ \frac{1}{6} & 31.50a31.65 \\ \frac{1}{6} & 31.48a31.65 \end{array}$	49% a 49% 49% a 49% 49% a 49% 49% a 49%	$\begin{array}{r} 42.50a43.00\\ 42.25a43.00\\ 42.25a43.00\\ 42.25c43.00\\ 42.25c43.00\end{array}$	27 .42a27 .7 27 .35a27 .7 27 .25a27 .7 27 .33a27 .6	
	95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50	$ \begin{array}{c c} .16\\.16\\.16\\.16\\.16\end{array} $	$\begin{array}{r} 47.25a47.85\\ 47.25a47.85\\ 47.25a47.85\\ 47.25a47.85\\ 47.25a47.85\\ 47.25a47.85\\ 47.25a48.00\end{array}$	15.00 15.00 15.00 15.00	$6.02a6\frac{1}{8}$ $6.02a6\frac{1}{8}$ $6.02a6\frac{1}{8}$ $6.02a6\frac{1}{8}$ $6.02a6\frac{1}{8}$ $6.02a6\frac{1}{8}$ $6.02a6\frac{1}{8}$	$\begin{array}{c} 20.00a22.00\\ 20.00a22.00\\ 20.00a22.00\\ 20.00a22.00\\ 20.00a22.00\\ 20.00a22.00\\ 20.00a22.00\end{array}$	$ \begin{array}{r} 3.33 \frac{1}{2}a3 \\ 3.34 \\ 3.32 \\ 3.3$	$23.8 \ 23.50a24.1$ $38 \ 23.53a24.1$ $38 \ .46 \ 2a23^{15}$ $38 \ 23.31a23.8$ $37 \ 23.34a23^{15}$	0 30.45a3014 6 30.31a30 3 5 30.26a3014 6 30.26a30.8	5_{16} 31.42a31.65 5_{16} 31.21a31.25 4 31.11a31.25 4_{16} 30.72a30.94 8_{10} 30.40a30.56 3_{10} 30.38a30.56	49% a 49% 49% a 49% 49% a 49% 49% a 49%	$\begin{array}{r} 42.31a43.00\\ 42.25a43.00\\ 42.18a43.00\\ 42.06a43.00\end{array}$	27.33a27.63 27.27a27.63 27.25a27.63 27.07a27.63	40.30a40.5 40.30a40.5 40.30a40.5 40.25a40.5
	95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50	.16 .16 .16 .16	$\begin{array}{r} 47.25a48.00\\ 47.25a48.00\\ 47.25a48.00\\ 47.25a48.00\\ 47.25a48.00\\ 47.25a48.00\\ 47.25a48.00\\ 47.25a48.00\end{array}$	$\begin{array}{c} 15.25 \\ 15.25 \\ 15.25 \\ 15.25 \\ 15.25 \\ 15.25 \\ 15.25 \end{array}$	6.01a6 ½ 6.01a6 ½ 6.01a6 ½ 6.01a6 ½ 6.01a6 ½ 6.01a6 ½	20.00a22.00 20.00a22.00 20.00a22.00 20.00a22.00 20.00a22.00 20.00a22.00	SUNDA 3.31 a3 3.31 ½ a3 3.32 ½ a3 3.32 ½ a3 3.32 ½ a3	$\begin{array}{c c} Y \\ .35 & 23.34a23^{13} \\ .35 & 23.18a23^{11} \\ .35 & 23.18a23^{11} \\ .35 & 23.18a23^{11} \\ .35 & 23.11a23^{14} \\ .34 & 22.96a23^{13} \end{array}$	6 30.17 <i>a</i> 30.6 6 30.09 <i>a</i> 30 6 30.14 <i>a</i> 30 30.15 <i>a</i> 30 5 29 48 <i>a</i> 29 5	$33 30.33 a 30 \frac{1}{2}$ 29.57 a 29.75 28.97 a 29.00 27.75 a 28.20 8 28.87 a 28.94 27.90 a 27.95	49% a 49% 19% a 49% 19% a 49% 19% a 49% 19% a 49%	41.68a43.00 41.31a43.00 41.56a43.00 41.50a43.00 41.50a43.00	26.91a27.13 26.82a27.13 26.95a27.19 26.92a27.13 26.92a27.13 26.85a27.13	40.20a40.5 40.20a40.5 40.20a40.5 40.20a40.5 40.20a40.5
	95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50 95.24a95.50	.16 .16 .16	47.25a47.50 47.25a47.50 47.25a47.50	$\begin{array}{c} 15.25 \\ 15.25 \\ 15.25 \\ 15.25 \end{array}$	6.02a6 1/8 6.02a6 1/8 6.02a6 1/8	20.75a22.00 20.75a22.00 20.75a22.00 20.75a22.00 20.75a22.00	3.31 a3 3.29 a3 3.29 a3	$\begin{array}{c} Y \\ .34 \\ 22.90a23.3 \\ .34 \\ 22.90a23.3 \\ .33 \\ 22.92a23.3 \end{array}$	529.50a29% 529.48a29.8 529.45a29.8	$\begin{array}{c} 26.81a26.87\\ 826.56a26.90\\ 826.86a27.10\\ 827.10a27.501\end{array}$	19% a 49% 19% a 49%	41.56a43.00 41.43a43.00 41.43a43.00	26.92a27.13 26.90a27.13 26.95a27.13	40.20a40.50 40.20a40.50 40.20a40.50

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RANGE OF BOND PRICES DURING JUNE 1932.

Bond Sales. 1932.	1931.	Stock Sales.	1932.	1931.
JuneShares \$255,775,800	\$265,018,350	JuneShares	23,000,594	58,643,847
Jan. 1 to June 301,534,564,100	1,414,147,000	Jan. 1 to June 30	176,718,572	331,993,460

The tables on pages 16 to 38 furnish a complete record of the transactions on the New York Stock Exchange during June and range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which Interest is in default. A few other bonds, like the Holland-American Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

Vision P. Y. SPOCK EXCHANCE 52 June 1. June 3.0 Lowest. Highest 8 June 1. June 1. June 1. June 1. June 1. Set Prices.	Sales in	BONDS	tod	Price		PRICES	IN JUNE.		RANGE SI	NCE JAN. 1.
B THE GOVERNMENT File Ask. Bid. Ask. Bid. Ask. Bid. Sole Prices. Sole Pric	June. Value.	2 Shift a subject to the second se	Int		June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
0.500.00 Teaury 344	\$	U S GOVERNMENT	1		Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices .	Sale Prices.
3,50.00 Treater 344 1940-1956 mg 00	3,922,000	First 3 1/18	JD	971611Sale	100º21 Sale	101 632 Sale	993032June 1	101632 June 28	941as Jan. 26	101 632 June 28
0.500.00 Teaury 394	$30,000 \\ 21,000$	Registered	JD		100 100 ²⁴ 32 100 ²³ 32Sale	100 1002889	100 ¹⁶ ₃₂ June 3 100 ⁵ ₃₂ June 15	100 ¹⁶ 32June 3 100 ²³ 22June 1	96 ⁸ 22 Feb. 24	101 ¹⁶ 32June 3 101 ¹⁶ 32May 9
0.500.00 Teaury 384	1.222.000	Registered	JD	9911anSale		1012232Sale	101432 June 1	1012232June 30	9722asJan. 25	10223 Apr. 15
3,50.00 Treater 344 1940-1956 mg 00	3,000	Registered	JD			101232	101 ¹² ₃₂ June 14 100 ⁸ ₃₂ June 18	102 June 17 101 ² 32 June 28	972033Jan. 20	102 June 17 101 ² 32 June 28
0.500.00 Teaury 344	7 420 000	First Second 1/2		0020Sale		- 18 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	a for the second second		the call is to be	and a second second in
0.500.00 Teaury 384	4,000	Registered	A O	991211Sale	A State Barries		102 June 8	1021932June 28	9825 an. 23	1022031 Apr. 29
0.500.00 Teaury 384	1,000	Registered	ÂO	102-MBalo			10225 June 3	10320 June 13	1001m Jan. 26	106 4as Apr. 28
0.500.00 Teaury 384	4,354,000 1,000	Treasury 4s1944-1954 Registered	JD	9910115810			100 June 3	101 ²⁴ ³² June 23	991633 Mar. 4	101 ²⁴ ₃₂ June 23
6.025.000 resurp 34	5,850,000	Treasury 3%s	MB	95*0#28ale						
16.565.000 Total and the second s	4,974,000	Treasury 3 %	1 D	921623Sale		and the state of the			94 Apr. 5	94 Apr. 5
16,566,000 TMeginted	6,926,000	Treasury 3s1951-1955 Registered	MS	8614azSale			91 ³⁰ 32June 20	91 ³⁰ 32June 20	82'ss Jan. 12	944as Apr. 21
16,566,000 TMeginted	1,660,000	Treasury 3%June 15 1940-43 Redistered	JD	921611 93			951632June 2	98 ²⁸ 32June 16 98 ⁸ 32 June 27	87 ²⁴ 32Jan. 12 98 ⁸ 32 June 27	992432Apr. 15
STATE AND CITY SECURITIES Nov. 1955 M N Nov. 1957 M N	8,187,000	Treasury 3%8	MR	93 Sale	962432Sale	97 ²⁵ 32Sale	94 ²⁸ 32June 2	98932 June 24	881:1 Jan. 1	99103Apr. 15
STATE AND CITY SECURITIES New York City-3/3 New York State 4/3 New York State	16,566,000	Treasury 3 %s	JD	88 Sale	911532Sale				83 Jan. 11	962231Apr. 15
$\begin{array}{c} FORE IGN GOVT. & MUNICIPAL'S \\ \textbf{arc. trigge Bank s f 6 =$							and the man from the second			55MAPL. 11
$\begin{array}{c} FORE IGR GOVT. & MUNICIPAL'S \\ 87,000 \\ \textbf{Artic Mg E Bank s f 6 6$		STATE AND CITY SECURITIES New York City—3½8Nov. 1954	MN							
$\begin{array}{c} FOREIGN GOVT. & MUNICIPAL'S \\ \textbf{aric mf gund es A$		3 1/181955 48 registered1936	MN							
$\begin{array}{c} FOREIGN GOVT. & MUNICIPAL'S \\ \textbf{aric mf gund es A$		4s registered	MN		·					
$\begin{array}{c} FOREIGN GOVT. & MUNICIPAL'S \\ \textbf{aric mf gund es A$		4%% Corporate stock	MN							
$\begin{array}{c} FOREIGN GOVT. & MUNICIPAL'S \\ \textbf{aric mf gund es A$		4% Corporate stock 1958	MN							
$\begin{array}{c} FOREIGN GOVT. & MUNICIPAL'S \\ \textbf{aric mf gund es A$		4 1/4	MS							
$\begin{array}{c} FORE IGR GOVT. & MUNICIPAL'S \\ 87,000 \\ \textbf{Artic Mg E Bank s f 6 6$		4%s Corporate stock	JD	1105%						
$\begin{array}{c} FOREIGN GOVT. & MUNICIPAL'S \\ \textbf{aric mf gund es A$		New York State 4 1/2 s	MS							
44,000 Antioquis (Dept of) Col 7s A 1945 J J 13 225 5¼ Sale 3 Sale 3 June 15, 5¼ June 11 3 June 15 161½ Jan. 3,000 External s f7s eer B	66,000	FOREIGN GOVT. & MUNICIPAL'S Agric Mtge Bank s f 6s	FA	21 231	23 Sale	28¼ Sale	223% June 17	28¼ June 30	22 Jan. 4	33 Jan. 27
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	87,000 31,000	Sinking fund 6s AApr 15 1948 Akershus (Dept) extl 5s1963	MN	20 4 38 42 50	57 1/8 75	57 59 14	5X June 24	64 June 130	221/2 May 31 497/8 Jan. 8	33 Jan. 28 64 June 13
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$44,000 \\ 61,000$	Antioquia (Dept of) Col 7s A1945 External s f 7s ser B	1 1	$13 25 \\ 1214 1978$	5 ¹ / ₄ Sale 5 Sale	434	3 June 15 3 June 18	$5\frac{1}{5}$ June 1 5 June 1	3 June 15 3 June 18	1614 Jan. 8 15% Jan. 22
$\begin{array}{c} 137,000 \\ Argentine Govt public works 66.166 A C \\ 240,000 \\ \text{Argentine Nation (Govt) s f 66.166 A C \\ 240,000 \\ \text{Argentine Nation (Govt) s f 66.1792 \\ 171,000 \\ \text{Ext s f 6 6 of C 1928 \\ 171,000 \\ \text{Ext s f 6 6 of C 1928 \\ 171,000 \\ \text{Ext s f 6 6 of Mar 1926 \\ 172,000 \\ \text{Ext s f 6 6 of Mar 1926 \\ 172,000 \\ \text{Ext s f 6 s or B \\ 184,000 \\ \text{Ext s f 6 s or B \\ 1957 \\ $	3,000 81,000	External s f 7s ser C1945 External s f 7s ser D1945	JJJ	$12\frac{1}{4}$ 33 12 $\frac{1}{4}$ 13	5 7	10	3¾ June 10 2¾ June 29	4% June 8	3 ³ ⁄ ₄ June 10 2 ³ ⁄ ₄ June 29	15 Jan. 6 15 Jan. 6
$\begin{array}{c} 137,000 \\ \text{Argentine Govt public works 66.166 A C} \\ 137,000 \\ \text{Argentine Govt public works 66.166 A C} \\ 137,000 \\ \text{Argentine Nation (Govt) s f 66.166 A C} \\ 137,000 \\ \text{Argentine Nation (Govt) s f 66.166 A C} \\ 138,45 \\ \text{Sale} \\ 334,45 \\ \text{Sale} \\ 344,45 \\ \text{Sale} \\$	9,000	Ext sec s f 7s1957	A O		5 7	4 7	4 June 9 4% June 18	5% June 3	4 June 9	12 1/2 Jan. 13
$\begin{array}{c} 137,000 \\ \text{Argentine Govt public works 66.166 A C} \\ 137,000 \\ \text{Argentine Govt public works 66.166 A C} \\ 137,000 \\ \text{Argentine Nation (Govt) s f 66.166 A C} \\ 137,000 \\ \text{Argentine Nation (Govt) s f 66.166 A C} \\ 138,45 \\ \text{Sale} \\ 334,45 \\ \text{Sale} \\ 344,45 \\ \text{Sale} \\$	10,000	Extl sec s f 7s 3d series	ĀÕ		5 Sale	4 51/4		5% June 3	4 June 18	14 Jan. 19
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	137,000	Argentine Govt public works 6s_1960	AO	4914 Sale	40 Sale	a35 Sale	54% June 28	46 June 4	341/8 June 28	66 Mar. 11
$\begin{array}{c} 355,000 \\ 1272,000 \\ \textbf{External late f (se ser B 1987) M S} & 4925 \\ 140,000 \\ \textbf{External ster (se ser B 1987) M S} & 4925 \\ 140,000 \\ \textbf{External ster (se ser B 1987) M S} & 4925 \\ 140,000 \\ \textbf{External ster (se ser B 1987) M S} & 4925 \\ 140,000 \\ \textbf{External ster (se ser B 1987) M S} & 4925 \\ 140,000 \\ \textbf{External ster (se ser B 1987) M S} & 4945 \\ 147 \\ 1923,000 \\ \textbf{Exter (se ser B 1986) M N} & 47 \\ 1923,000 \\ \textbf{Exter (se ser B 1986) M N} & 47 \\ 1923,000 \\ \textbf{Exter (se ser B 1986) M N} & 50 \\ 100 \\ \textbf{Sale} & 3836 \\ 3846 $	1171.000	Extl s í g 6s of Oct 1925	AO	4916 Sale	a3978 Sale	35% Sale	341/ June 28	441/ June 4	2416 Juno 98	67 Mar. 11
140,000 Extl s f 5 of May 1926	272,000	External 1st s f 6s ser B	IJ D	1 50 Sale	-38¼ Sale	34¾ Sale	34 % June 30 34 ¼ June 28		34¼ June 28	67 Mar. 11
$\begin{array}{c} 102,000 \\ \textbf{Public Works ext s f g bsMay 1961 M N} \\ (171,000) \\ Public Works ext s f 5/s1962 F A 4478 Sale 34 Sale 30 Sale 30$	251.000	External s f 6s (State Ry) 1960	MN	49 % Sale	$a38\frac{1}{2}$ Sale	341% Sale	34% June 29 34% June 27	43% June 6 46 June 4	34 % June 29 34 % June 27	68 Mar. 12
376.000 International s f 7s	223,000				$\begin{array}{c} 38\frac{1}{8} \text{ Sale} \\ 40 \text{ Sale} \end{array}$	35 Sale 34 ³ / ₄ Sale	34½ June 28 34½ June 27	46 June 4 43½ June 7	34 1/2 June 28	67 1/2 Mar. 12 67 Mar. 11
376,000 International s f 7a	171,000	Public Works ext s f 51/2s1962	FA	44 % Sale	34 Sale	31% Sale	30 ½ June 28	61 June 11	1 30% June 28	5934 Mar. 11 67 Mar. 12
376,000 International s f 7a	655,000	Australia 5 of 1925July 15 1955	JJ	50 40 Sale	60½ Sale	62 % Sale	58½ June 6	62 % June 30	4616 Feb. 1	62 1/4 June 30
376.000 International s f 7s	556,000	External g 4% of 1928	MN	42% Sale	54 Sale	5612 Sale	53¼ June 14	56% June 301	41 Feb. 1	6014 Apr: 2
254,000 Belgium 25 year external 6 1/2 1949 M S 83 Sale 91 3/4 Sale 92 2/2 Sale 91 June 1 95 June 18 83 Jan. 2 95 Feb.					25½ Sale	34 Sale	231/ June 1	35% June 20	20 May 26	55 Mar. 29
그 왜 그렇는 것 같아요. 그는 것은 것은 것이 있는 것이 같이 있는 것을 가장해야지 않는 것이 같이 집에서 가장 것이 있는 것이 많이 많이 많이 많이 했다. 것이 많이	254,000	Belgium 25 year external 6½s1945	MS	83 Sale	91¾ Sale	92½ Sale	91 June 14	95 June 7	83 Jan. 2	47 Feb. 24 95 Feb. 27
									The second second	
이 가슴 가슴 집에 다음 것이 같은 것이 많은 것이 같은 것이 많이 나는 것이 같이 했다.						10 - 11 - 12 - 14 - 14 - 14 - 14 - 14 - 14 - 14 - 14				
그는 옷을 맛을 걸어야 한 것 같은 것이 없습니다. 이 가운영을 많이 다. 방영송은 이 이가 있게 신고 있다. 말을 했는				9-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1						
			1.	1998 18	No fosta					

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Sales in	BONDS	-			S IN JUNE.		RANGE SINCE JAN. 1.
June. Value.	N. Y. STOCK EXCHANGE.	1932.	June 1.	June 30.	Lowest.	Highest.	Lowest. Highest.
486,000 896,000 674,000 7,000	Foreign Government (Contissed) D Beigium (Cond) External s f 6s1955 J I D External s f 7s1955 J I Stabilization ioan 7s1956 M Bergen (Norway) ext s f 5sOct 15 1949 A C	Bid. Ask. 80 9214 Sale 9214 Sale 78 78	Bid. Ask. 843% Sale a957% Sale 961% Sale 54 63	Bia Ask 86¼ Sale 98 Sale 98½ Sale 61 64		Sale Prices. 87 June 16 99½ June 23 99 June 16 60 June 3	91% Jan. 4 101% Mar. 1 55 May 16 63 Mar. 24
	D Belgium (Conc) External s f 6s1955 J D External s 7 7s	23 Sale 22 Sale 15 1714	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10 Sale	61 June 16¼ June 15¾ June 6¾ June	1 87 June 16 1 99⅓ June 23 2 99 June 16 3 60 June 3 1 65⅓ June 3 2 21⅔ June 24 2 11⅔ June 24 2 10⅔ June 6 1 5⅔ June 28 1 3⅔ June 12 3⅔ June 18 1 3⅔ June 19 3⅔ June 18 1 3⅔ June 18 1 4 5 1 5 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15 May 31 28% Jan. 6 6 ³ / ₄ June 2 a22 Jan. 30
34,000 22,000 125,000	D External sec gold 7s	814 Sale 514 7 7 Sale 9914 Sale	$\begin{array}{c} 3\frac{1}{2} & 3\frac{3}{4}\\ 3\frac{1}{2} & \text{Sale}\\ 2\frac{5}{8} & \text{Sale}\\ 103\frac{5}{8} & 104 \end{array}$	314 514 314 Sale 314 Sale 104 Sale	2½ June 2 102% June 2	2 31/2 June 8 2 1041/2 June 27	2 May 25 8% Jan. 11 2 May 17 8% Jan. 12 98% Jan. 13 104% May 6
106,000 169,000 142,000 86,000	Brusil (US of) esternal 88	19½ Sale 15¾ Sale 14 Sale	$\begin{array}{ c c c c } 17 & Sale \\ 15 & Sale \\ 15 & Sale \\ 15 & Sale \\ 15 & Sale \\ \end{array}$	1834 Sale 1534 Sale 1614 Sale 1358 Sale	16½ June 1 14½ June 2 15 June 1 12½ June 2	2 17 June 16 17 June 23	1214 Jap 6 25% Mar. 1
$18,000 \\ 155,000 \\ 114,000 \\ 000 \\$	Sink fd 73/s (coffee sec) flat 1952 A O Bremen ext g 7s trust rects	6614 70 2978 Sale 3514 41	$\begin{array}{c ccc} 76 & \text{Sale} \\ 27\frac{1}{8} & \text{Sale} \\ 40 & \text{Sale} \end{array}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	76 June 1 27½ June 1 36½ June 10	L 78¼ June 14 L 37% June 14 L 37% June 17 J 45¼ June 28 L 45¼ June 30	1214 Jan. 6 25 Mar. 1 6514 Jan. 8 86 Apr. 6 26 May 31 4314 Feb. 16 3314 Feb. 2 4814 Mar. 8 32 Feb. 2 4814 Mar. 8
96,000 77,000 250,000 92,000	Bremen ext 2 7s frust rocts		37 ¹ / ₈ Sale 48 ³ / ₄ Sale 14 ¹ / ₂ Sale 39 Sale	4512 Sale 5012 Sale 2218 Sale 3212 3676	3634 June 1 4514 June 1 1314 June 1 3816 June 1	1 44% June 30	35 May 27 58% Mar. 11
) External a f 2 6s sories C-31960 A O External a f 6s sories C-21960 A O Buenos Aires (Prov) ref. ext1s 16s 1961 M S External s f 6½s		34½ Sale 33 Sale 25 Sale 24¼ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 33 ½ June	1 35 June 8	33½ June 3 50° Mar. 15 28 June 11 55 Mar. 5 22 June 18 37½ Mar. 11 21½ June 30 37 Mar. 11
178,000 23,000	Bulgaria (Kingdom of s f g 7s1967 J J Stab loan 7 ½ s int rct	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$1.10 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 June 2	8 20% June 29 2 23½ June 22	10 June 8 34 Jan. 12 14½ May 6 41½ Jan. 8
401,000 477,000 193,000	Caldas Dept of (Colombia) 73481946 J J Canada (Dom) Goid 48	7414 Sale 8914 Sale 86 Sale	74½ Sale 91½ Sale 93½ Sale	745% Sale 893% Sale 937% Sale	72 June 23 a87 3% June 10 92 June 2	5 74% June 30	71 Jan. 22 81 Mar. 10 87 Feb. 10 96% Mar. 21 86 Jan. 2 95% Apr. 28
10,000 432,000 584,000	Cent Agric Bank (Ger) 78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 66\frac{1}{4} \text{ Sale} \\ 10 \\ 26 \\ 24\frac{1}{2} \text{ Sale} \\ 24\frac{1}{2} \text{ Sale} \end{array}$	$\begin{array}{cccc} & 76 \\ 534 & 814 \\ 3712 & Sale \\ 31 & Sale \end{array}$	a25¾ June 1 24½ June 1	2 8 ¹ / ₈ June 8 1 37 ¹ / ₂ June 28 1 32 ¹ / ₈ June 29	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
1,367,000 616,000 45,000 65,000) Farm loan 5 fos 1960 A U Farm loan 6s series A 1938 Chile Republic ext s f g 7s 1942 M N External sinking fund g 6s 1960 A O	29% Sale 29 Sale 12% 20 12 13	25½ Sale 24½ Sale 7½ Sale 5 Sale	$\begin{bmatrix} 31 & \text{Sale} \\ 34\frac{3}{4} & \text{Sale} \\ 6 & 6\frac{1}{4} \\ 3\frac{1}{2} & 4\frac{1}{4} \end{bmatrix}$	24½ June 1 24½ June 1 4½ June 14 3½ June 16	8 June 4	21% May 20 42¼ Jan. 16 23 May 17 r43 Jan. 15 4½ June 14 19 Jan. 13 3½ May 26 15 Mar. 4 3 May 31 14% Jan. 18
87,000 37,000 33,000 60,000	External sink fund gold 6s1961 F A Ry ref extl s f g 6s1961 J J Extl s f 6s int ctfs	1214 Sale 11% Sale 10% Sale 11% 14%	$\begin{array}{c cc} 3\frac{1}{8} & 6\\ 4 & \text{Sale}\\ 4 & \text{Sale} \end{array}$	$\begin{array}{c cccc} 4\frac{1}{4} & \text{Sale} \\ 4\frac{3}{8} & 5 \\ 4\frac{1}{2} & \text{Sale} \\ 3\frac{1}{2} & 7\frac{1}{4} \end{array}$	$3\frac{1}{2}$ June 13 $3\frac{1}{2}$ June 13 4 June 13	6 June 3 6 June 3 76½ June 24	3 May 31 144 Jan. 18 3½ June 13 15 Jan. 18 4 May 27 15½ Jan. 18 3% June 16 14½ Mar. 3
127,000 24,000 169,000 84,000	Sinking fund gold 6%s guar1961 J D	13 Sale 13 Sale 25 Sale 13 Sale	334 Sale 61% Sale 22 Sale	$\begin{array}{c cccc} 4^{3} & \text{Sale} \\ 4 & 6^{7} \\ 17^{1} & \text{Sale} \\ 17^{1} & \text{Sale} \end{array}$	3 % June 18 4 June 9 8 % June 7	5 5½ June 3 8½ June 6 7 22 June 1	3 ³ / ₈ June 18 14 ¹ / ₂ Jan. 16 4 June 9 20 Jan. 18 8 ⁵ / ₈ June 7 732 Jan. 25
50,000			6 Sale 7 Sale 4 ³ ⁄ ₄ Sale 7 ¹ ⁄ ₄ Sale	$\begin{array}{c cccc} 4 & \text{Sale} \\ 4\frac{5}{8} & 6 \\ 3\frac{14}{4} & 4 \\ 7 & \text{Sale} \end{array}$	4 June 14 3 June 22 2 ¹ / ₂ June 10 7 June 1	2 8 June 6 5 June 1 9¾ June 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
010 000	Chinese Hukuang Ry 5s1951 J Christiania (City) (Oslo)30-yr 6s-1954 M S Cologne (Germany) s f 6 ½s1950 M S Colombia (Rep) external s f 6s1961 J J	0494 0-1-	-17-66 18 23 Sale	$\begin{array}{c} 60 \\ 21 \\ 26 \frac{1}{2} \\ 31 \\ 26 \frac{1}{2} \\ 31 \\ 26 \frac{1}{2} \\ 31 \\ 31 \\ 31 \\ 31 \\ 31 \\ 31 \\ 31 \\ 3$	63 June 23 16½ June 13 22 June 2	23½ June 24	13 % May 4 30 Jan 13
$636,000 \\ 113,000 \\ 114,000 \\ 60,000$	Batt af g 6s int reta	25% Sale 20% 21% 23 Sale 20% 23	23 Sale 22¼ Sale 22 Sale 24¼ Sale	24 % Sale 25 Sale 25 % Sale	21 ½ June 3 21 ½ June 21 20 ¾ June 2 23 ½ June 9	26 1 26 1 June 30 25 1 June 25 2 25 1 June 6	18 1/2 Mar. 23 27 1/2 Jan. 19
$85,000 \\ 47,000 \\ 60,000 \\ 25,000$	Copenhagen external 58	$\begin{array}{cccc} 62 & \text{Sale} \\ \hline 62 & 62 & 4 \\ \hline 18 & 21 & 4 \\ \hline 34 & 34 \end{array}$	$\begin{array}{c} 60 & \text{Sale} \\ -51\% \\ 14\% & \text{Sale} \\ 40 & \text{Sale} \end{array}$	57 Sale 52 54 16^{3}_{4} Sale 24 34	46 June 2	60 June 1 54 June 24 2014 June 6	1 00 12 rep. 11 71 % Mar. 11
14,000 136,000 132,000 14,000	Cordoba (Prov) Argen 781942 J J Costa Rica (Republic) extl 781951 M N Cuba (Rep of) 5s of 19041944 M S 5s ext debt Ser A of 19141949 F A	30¼ Sale 39¼ Sale 78% 85 70¼ 88	$\begin{array}{cccc} & 36\frac{1}{2} \\ \hline 27 & \text{Sale} \\ a88 & \text{Sale} \\ 80 & 86 \end{array}$	$23\frac{1}{8}$ Sale $26\frac{1}{2}$ Sale $90\frac{1}{6}$ Sale	27 14 June 28 21 14 June 24 24 14 June 7 87 June 13 83 June 24	25 June 30 28¾ June 22 r91 June 17	21 14 June 24 42 Feb. 3 24 14 June 7 745 Jan. 12 78 36 Jan. 6 95 Mar. 18
$36,000 \\ 110,000 \\ 456,000$	Externals f 7 Nov 15 1937 MM. Cordoba (Frov) Argen 7s 1942 J J Costa Rica (Republic) extl 7s 1951 MM. Cuba (Rep of) 5s of 1994 1949 F A A \$/s extl loan Series C 1949 F A 30-year s f 5/s 1953 J J Public Works 5/s June 30 1945 J Cundin amarca (Dept Colombia) 1945 J	60 78 Sale 37½ Sale	62 67½ a68¾ Sale 36¾ Sale	64½ 65½ 66 Sale a37 Sale	63½ June 8	65% June 27 74 June 2	52 Jan. 4 92½ Apr. 27 66 June 28 77 May 25
$87,000 \\ 104,000 \\ 17,000 \\ 208,000$	External s f 6/28 1959 M N	12½ 15 86 Sale 85¼ Sale 72 Sale	$\begin{array}{cccc} 6 & 9 \\ & 71\frac{7}{8} \\ & 74\frac{7}{8} \\ 69 & \text{Sale} \end{array}$	6 Sale 85 Sale 85 88	5 June 23 67 ³ ⁄4 June 6 70 June 10 a65 ³ ⁄4 June 2	87 June 25	355 May 23 17 Jan. 14 6784 June 6100 Jan. 8 70 June 10 1001/4 Mar. 3 66534 June 2 87 Mar. 22
$ \begin{array}{r} 165,000 \\ 481,000 \\ 625,000 \\ 625,000 \\ \end{array} $	Sink fo fa ser B. Denmark 20-yr external gold 6s 1942 J External g 5½s	62 % Sale 57 % 67 57 % Sale 52 64 %	62 Sale 51½ Sale 59 Sale	70½ Sale 60 Sale 52¾ Sale 76½ Sale	59 June 23 47 1/8 June 3	55 1/4 June 18 82 1/8 June 29	a65 ³ / ₄ June 2 87 Mar. 22 59 June 23 85 ³ / ₄ Mar. 22 47 ¹ / ₄ June 3 71 Mar. 12 57 May 31 82 ³ / ₄ June 29
14,000 30,000	1st sec 51/1s of 19261940 A O 2d series sinking fund 5/281940 A O	491/2	$a40\frac{1}{2}$ Sale 35 $38\frac{1}{2}$ a35 Sale	37 ^{1/2} Sale 31 Sale 29 ^{1/2} Sale 32 ^{1/8} 92 ^{1/4} Sale	36 1/8 June 20 39 1/2 June 7 30 1/2 June 7 30 1/2 June 17 28 5/8 June 17 30 June 2		36 k June 20 52% June 27 36 k June 20 52% Feb. 16 39 ½ June 27 50 Feb. 29 30 Jan. 28 45 Jan. 11 28 % June 17 50 Feb. 29 24 % Jan. 4 45 Mar. 22 70 14 June 10 0214 June 20
32,000 88,000 151,000 42,000 35,000	Dutch East Ind 25-yr extl 66 1947 J J 40-yr external sink fd gold 6a 1967 M S 30-yr external gold 51/48 Mar 1953 M S	87 Sale 84 % 88 78 % 85	30 32 79½ Sale 76⅛ Sale 80	321/8 921/4 Sale 88 Sale 831/2	79½ June 1 75¼ June 1 74½ June 2	92¼ June 29 88¼ June 29 84 June 29	75 ¹ / ₄ June 1 89 Feb. 29 74 ¹ / ₄ June 2087 Mar 9
64,000 67,000	El Salvador (Rep) 1st s f 8s 1948 J J Estonia (Republic) 7s	48 ¹ / ₄ 80 30 39 ³ / ₄	$\begin{array}{ccc} 77\frac{1}{24} \\ a36 \\ a3$	83½ Sale 36 Sale 41 Sale	23 ½ June 4 a36 June 1	36 June 30 41 June 30	75 Feb. 8 8714 Mar. 8 20 May 24 61 Jan. 21 3214 Feb. 9 41 June 30
$\begin{array}{r} 41,000\\124,000\\116,000\\105,000\end{array}$	Finland (Rep of) external 6s1945 M S External sinking fund 7s1950 M S External sinking fund 6 ½s1956 M S Exti sinking fund 6 ½s1958 F A	4214 4914 4214 50 42 45 3514 Sale	45 Sale 45 Sale 42½ Sale 42½ Sale	$\begin{array}{cccc} 45 & 49 \\ 46 & 48 \frac{1}{2} \\ 44 \frac{1}{2} & \text{Sale} \\ 43 & \text{Sale} \end{array}$	43 June 3 42 June 2 42 June 1 40 June 2	46 June 9 51% June 7 46 June 29 45 June 11	40 % Jan. 28 56 Apr. 4 35 % Jan. 2 52 Feb. 26
$21,000 \\ 13,000 \\ 91,000 \\ 561,000$	External sinking fund 6%	42 50 42 45 19 25 111 % Sale	4214 Sale 37 46 37 46 1536 Sale 118% Sale	44 481/2	401/8 June 6	45 June 20	401% June 6 5414 Apr. 7 40 May 31 541% Apr. 8 1414 June 14 30 Jan. 14 1101% Jan. 22 1231% May 3 a1087% Jan. 25 118 Apr. 22
6.242.000	External a f 7s of 19241949 J D German Gov't International— 35-year 5½ s of 19281965 J D German Republic extl 7s1949 A O	112 ¹ / ₄ Sale 29 Sale 61 ¹ / ₄ Sale	118% Sale 110½ Sale 28 Sale 45 Sale	113 Sale 37¼ Sale 54 Sale	a110 June 13 24 June 2 a41 3 June 2	113 % June 29 381⁄4 June 20 581⁄4 June 21	
$446,000 \\ 40,000 \\ 5,537,000$	German Prov & Communal Bks- (Cons Agric Loan) 6½8	19 21½ 22 30 91½ Sale	15¼ Sale 33%	19¼ Sale 35 36 102¾ Sale		21½ June 29 37½ June 17 103¼ June 1	
156,000	4% fund £ op 1960 (\$5=£1)1990	*5214 5718 *6014 65% 85 Sale		24 - 6 - 6 - 6 - 7 - 6 - 6 - 7 - 6 - 6 - 6		a74¾ June 11 a77¾ June 28 75¼ June 30 23¼ June 24	
$24,000 \\ 45,000 \\ 55,000 \\ 224,000$	Greater Prague (Clty) 75(a-1952) M N Greater Prague (Clty) 75(a-1952) M N Greate Govt s f sec 7s-1952 M N Sinking fund secured 6s-1968 F A Haiti (Rep. of) Cust s f 6s-1952 A O Hamburg (State) 6s-1950 J J Heidanberg (Clty) extl s f 75(s-1950 J J Heidanberg (Clty) extl s f 75(s-1950 J J	51 57 $35\frac{1}{3}$ 41 $60\frac{1}{3}$ 61	- DD - DX - I	7436 7412 72% 7338 7514 Sale 2314 26 12 Sale 561% Sale	a52 June 4		
52 000	Unadadan Mun Loss 81/s total I f	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 20\% \text{ Sale} \\ 26 \text{ Sale} \\ -22\% \text{ Sale} \\ -22\% \text{ Sale} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19¼ June 13 26 June 1 40¼ June 2 10½ June 6	16 1/2 June 21 28 June 21 28 June 21 44 June 30 43 1/2 June 10 16 3/2 June 30 15 3/2 June 10 16 3/2 June 10 15 3/2 June 14	10 ¹ / ₈ June 6 25 ¹ / ₆ Feb. 18
96,000 81,000 54,000	External #179 External #178 S f 7 ½ series B	$\begin{array}{cccc} 19 & \text{Sale} \\ \hline & & 24\frac{1}{8} \\ \hline & & 39 & 62\frac{1}{2} \end{array}$	$14\frac{12}{22}$ Sale	13½ Sale 27 30 27 31¾ 30½ Sale	9% June 6 19½ June 2 18½ June 2 20% June 3	30 June 29 30% June 30	9% June 6 25 Mar. 7 17 May 2 30 Jan. 12 14% May 2 31 Jan. 14
27,000	Italian Cred Consortium 7s ser A 1937 M S External sec s f 7s series B 1947 M S	71 Sale 85¼ Sale 85½ 100 72	75¼ Sale 86¾ Sale 85 Sale 72 Sale	75¼ 80 86 Sale 80¼ Sale 74 Sale	81 June 3 80¼ June 30	77 June 13 r87 June 27 86 June 14 77 June 7	81 June 3 92 Feb. 29 804 June 30100 Jan 12
$185,000 \\ 727,000 \\ 272,000$	Italian Public Utility s f g 7s1952 J J Japanese Gov text s f 6½s1954 F A Extl sinking fund 5½s1965 M N	60% Sale 78 Sale 70 Sale	53 1/8 Sale 43 1/2 Sale	65% Sale 56 Sale 45 Sale	71 ³ 4 June 2 56 ³ 4 June 3 53 ¹ 6 June 1 43 ¹ 8 June 1	65% June 30 61% June 7 49 June 7	3012 Jan. 28 83 Mar. 17 5634 June 3 77 May 3 5234 May 31 84 Jan. 21 4336 June 1 734 Jan. 22
$115,000 \\ 62,000 \\ 19,000 \\ 120,000$	Secured s f g 7s1957 A O Leipzig (City) external s f g 7s_1947 F A Low Austria (Prov) sec s f g 7½s_1950 J D Lyons (City of) 15-year 6s1934 M N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30½ 35½ 23 32½ 04 Sale	29 June 2 16½ June 1 34 June 29 102 June 1	36 June 23 30 June 29 38 June 13 104 ½ June 21	29 June 2 43½ Mar. 12 16½ June 1 35 Jan. 16 33 Jan. 12 46 Mar. 21 98% Jan. 13104% June 21
174.000	Marseilles (City) 15-year 68 1934 M N Medellin (Colombia) 6½8 1954 J D Mexican Irrig Assenting s f 4½8-1943	9914 Sale	102 % Sale 1	04 Sale 04 Sale 10 15	102 June 1 102% June 1 7 June 2	30 June 29 38 June 13 104½ June 21 104½ June 22 9½ June 20	29 June 2 43/4 Mar. 12 16½ June 1 35 Jan. 16 33 Jan. 12 46 Mar. 21 98¼ Jan. 13 104 ½ June 21 98¼ Jan. 13 105 ½ May 25 7 June 2 18½ Jan. 28 2½ Feb. 8 3¼ Jan. 27
r Cash	sale. * At the exchange rate of \$4.8665 to th	e £ sterling.	a Deferred dell	ivery.	(Not first)		

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			1. 1.	SIUCE					RANGE SIN	CE LAN 1
Sales in June. Value.	BONDS N. Y. STOCK EXCHAN	NGE.	Intere	Price Jan. 2 1932.	June 1.	June 30.	IN JUNE. Lowest.	Highest.	Lowest.	Highest.
\$	FOREIGN GOV'T (Concis Mexico (U S) external 5s of 18	(Aed)		Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Price.	Sale Prices.
15,000	Assenting 5s large			21/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	21/2 7	1½ June 1	5 June 10	2 May 18 1½ May 23 1¼ Feb. 20	5 Mar. 12 5 Mar. 7 5 June 10
7,000	Assenting 48 Of 1910 IRIge.		J J	3½ Salé	2 21/2	21/4 21/2	2½ June 6 2½ June 13	2½ June 6 2½ June 4	21/2 Jan. 28 2 May 13 15% May 27	5 June 10 43% Mar. 3 5 Mar. 3 41% Mar. 16
5,000	Asgenting 48 OI 1710 aman	rga) 1933	JJ	23/4	214 3 212 Sale	4 10 66 Sale	3 June 3 2½ June 1 57½ June 2	21/2 June 6 21/2 June 4 3 June 3 31/4 June 3 68 June 22	1% May 27 2% May 13 2¼ May 13 57% June 2	3 May 13 5 Mar. 2 70½ Jan. 16
00 000	Minas Geraes (State) Brazil	1058	MA	65 Sale 12 1534	59 Sale	11½ Sale	9¾ June 2	12½ June 27	8 Apr. 5 8½ Apr. 8	16¼ Jan. 21
55,000 68,000 37,000	External sinking fond 0/30. Ext sec 6/3s series A Montevideo (City) s f g 78 Ext s f g 6s series A	1959 1952 1959	M S J D M N	$\begin{array}{cccc} 12 & 29 \\ 20 & 29 \\ 20 & 20 \frac{1}{2} \end{array}$	10½ Sale 7 Sale 8 Sale	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	934 June 2 615 June 3 614 June 7	10½ June 28 9 June 22	6½ June 3 6¼ June 7	17 Jan. 18 28¼ Mar. 14 25 Feb. 19
942 000	Nom South Wales art a f & 5	1957	FA	4312 4412	54½ Sale 54 55	60½ Sale 58½ Sale	53 % June 2 53 % June 2	60¾ June 24 60 June 24	30½ Feb. 2 29% Feb. 2 70 Jan. 4	60¾ June 24 60 June 24
107,000	External s f g 5e Norway 20-year ext s f 6s_Au 20-year external s f 6s_Au	g 15 1943 g 15 1944 Oct 1952	FA	703 8 80	76 ¹ / ₄ 78 77 ⁷ / ₈ Sale a73 ¹ / ₄ Sale	73 Sale 72½ Sale 71½ Sale	70¼ June 20 72 June 21 70¼ June 29	74% June 7	71½ Jan. 4	84% Mar. 11 84 Mar. 10
$218,000 \\ 107,000 \\ 182,000$	40-year ext s f 5½s June External s f 5s Mai	a 15 1965 r 15 1963	J D M S	65 66 61 66 59 %	73 ½ Sale 70 ¼ Sale	68 ¹ / ₈ Sale 68 ³ / ₈ Sale 67	68½ June 30 66½ June 29 68 June 27	73 4 June 1	641% Jan. 4 6314 Jan. 5 597% Jan. 8	79 Mar. 4 76¼ Mar. 10 71½ June 4
6,000 3,000 68,000				65% 20% Sale	70 80 15½ Sale	70 2014 Sale 41% Sale	70 June 17	70 June 17 20½ June 30 43¼ June 10	64 ³ / ₄ Jan. 12 15 May 23 36 ³ / ₈ May 31	311 Jan. 27
100 000	Oriental Development 6s Extl deb 5½s int ctfs Oslo (City) 39 year s f 6s	1953	144 14	20 1/8 Sale 62 1/4 Sale 58 1/4 60 1/4 62 1/2 Sale	41½ Sale 40 Sale 65 66	37 39 60 63 1/4	38½ June 2 35 June 3 a64½ June 3	40 June 1	35 June 3 60 Jan. 13	68¼ Jan. 18
10 000	Panama (Pan) external 5148	1953	I D	85 97	90 94 	91 93½ 48¼ Sale	90 June 15 46 June 7	51 June 18	85 Jan. 27 45 Jan. 5	9714 Feb. 27 6276 Mar. 18 934 Feb. 29
28,000 48,000	Pernambuco (State) ext sec : Peru (Rep) Sec s f g 7s National loan ext s f 6s	781947	M S J D	7% 9 10% 16% 7% Sale	2½ 4½ 5½ Sale 4 Sale	$\begin{array}{ccc} 4\frac{1}{2} & 6\\ 6 & \text{Sale}\\ 3\frac{1}{4} & \text{Sale}\\ 3 & \text{Sale} \end{array}$	3 June 8 5¼ June 8 3 June 23	6 June 30	3 June 8 3¾ May 9 3 Apr. 27	7% Jan. 12 7% Jan. 11
112,000 64,000	S F 6s int ctfs wi Poland (Rep of) g 6s			6¼ Sale 48 50 48 Sale	4½ Sale 46½ Sale 41 Sale	3 Sale 48 Sale 42½ Sale	45 June 24 39½ June 2 39½ June 2	4½ June 1 50 June 2 45 June 4	391/2 June 2	581% Mar. 15
337,000 391,000 16,000	External s f 8s Porto Alegre (City of) 8s		JJ	50 Sale 12 Sale 8 Sale	44 1/8 Sale 10 3/8 16	45½ Sale 8 10¼ 6½ Sale	39½ June 2 43½ June 2 10¾ June 3 5% June 2	49¾ June 7 11 June 6 8 June 7	43 ¹ / ₂ June 2 10 Apr. 26 5 ¹ / ₄ May 26	64 Mar. 11 16 Mar. 9 11½ Feb. 25
57,000 342,000 683,000	Ext is 5 is set A	1951	MSAO	2414 Sale 2234 Sale 6014 Sale	5½ 8 17 18½ 16% Sale 72 Sale	2414 Sale 2218 Sale 7578 Sale	3 June 23 2½ June 24 45 June 2 39½ June 2 43½ June 2 10¾ June 2 15½ June 2 17% June 2 17% June 2 16 June 2 70 June 3 58½ June 3	2414 June 30 2378 June 21 7576 J7ne 30	51/2 May 26 17 May 26 151/2 May 26 601/4 Jan. 2	33% Jan. 14
155,000 138,000 76,000	Queensland (State of) ext s f 25-year extl s f 6s Feb Rhine-Main-Danube deb 7s se	o 15 1941 or A 1950	FAMS	6014 Sale 5114 Sale 35 Sale	62 Sale 25 Sale	$\begin{array}{cccc} 64 & 68 \\ 33\frac{1}{8} & 36 \end{array}$	58½ June 10 24 June 3 8 June 1	00/2 0000 20	47 Feb. 2 24 June 3 8 June 1	69 Mar. 23 55 Feb. 20 21 Jan. 15
19,000 68,000	Rio Grande do Sul (State) ext Ext s f g 68 Ext s f 7s of 1926	t 8s_1946 1968 1966	J D MN	13 Sale 9 Sale 11¼ Sale	8 Sale 4¾ Sale 5 Sale	12 16 7 Sale 6½ Sale	45% June 1	7¼ June 7 8¼ June 4	4½ May 26	11 ¼ Jan. 18 14 ¼ Jan. 22 13 Jan. 18
29,000 37,000	Rio de Janeiro (City) 25-yr sf External sec s f g 6 %	1967 88_1946 1953	J D A O F A	9 11 10¼ 14 10½ Sale	4 5 7 Sale 5 6	$5\frac{1}{2}$ 7 7 $\frac{1}{2}$ 10% 5 $\frac{1}{4}$ 10	5 June 1 5 June 2 7 June 1 5 June 3 62½ June 3	734 June 23 11 June 17 634 June 9	7 May 25 5 May 26	18 Feb. 13 1234 Jan. 26
263,000 15,000	Boumania (Monopolies) 7	1952 1964 1959	A O MN FA	70 Sale 84 1021/2 473/8 Sale	64% Sale 92 Sale 29½ Sale	69 Sale 90 33½ 35	62½ June 3 92 June 1 29 June 2	93½ June 6	62 May 26 84 ¼ Jan. 7 28 ¼ May 24	74¼ Jan. 11 94 Mar. 8 56 Jan. 6
139,000 1,000	Saarbruecken (City) s f 6s		J J MN		38¼ 59 12	40 47 8¼ Sale	39 June 14 7 June 8	10 June 17	39 June 14 7 June 8	23 Feb. 3
$5,000 \\ 12,000 \\ 42,000$	Saarbruecken (City) s f 6s Sao Paulo (City) s f 8s Ext leec s f g 6 //s San Paulo (State) ext s f 8s Ext fawater loan Ext i s water loan Score F 27 sint rcts w 1 Sano F Prov (Arg Rep) ext f Savon Put Works (Germany)	y 15 1957	MNJJ	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	514 10 28 Sale 13 Sale	10 June 3 27 June 30 8½ June 10	10 June 3 33½ June 6	10 May 10 27 June 30 8½ June 10	50 Feb. 6 25 Jan. 9
54,000 19,000 23,000	External s 1 85 Ext 7s water loan Extl s f 6s int rcts		MSJJ	1314 18 1015 Sale	12 Sale	11 Sale 8 9½	1012 June 8 8 June 3 55 June 9	12 June 1 9½ June 21 61 June 6	10 May 4 8 Mar. 29 46 Jan. 4	18 Jan. 15 17 Jan. 16
349,000	Sec s f g 7s int rcts w i Sante Fe Prov (Arg Rep) exti Saxon Pub Works (Germany)	781940) 78 _1945	M S F A	$\begin{array}{cccc} 45 & 48\frac{1}{2} \\ 25 & 40 \\ 24 & \text{Sale} \end{array}$	a55½ Sale 32½ Sale 19% Sale	28½ Sale 37 Sale	28 June 11 19 June 2	34 June 4	28 June 11 16 ¹ / ₆ May 26	45% Mar. 11 34% Jan. 16
357,000 429,000 164,000	Gen ref guar serial gold 6 Saxon State Mtge Inst 7s SF g 6 %s	1951 1945 1945	J D	23 Sale 26 ¹ / ₈ 33. 21 ¹ / ₂ Sale	a13/2 Sale	25% Sale 31 Sale 26½ Sale	25 June 10 35¾ June 10	38 June 17 39 June 6		42% Mar. 8
68,000 89,000 304,000	Saton Fub works (Germany) Gen ref guar serial gold 6) Saxon State Mige Inst 7s Ser go 6/s Serba, Croats & Slovenes ett Ext sec 7s ser B Silesian Landowners Asen 6 Silesian Landowners Asen 6 Silesian Landowners Asen 6 Silesian Landowners Asen 6 Storie (Prov) ext 15-yr g 6eN	188_1962	M N M N J D	45 Sale 40 Sale 3314 3434	37 31½ Sale 29½ Sale 27 Sale	$\begin{array}{ccc} 30 & \text{Sale} \\ 26 & \text{Saie} \\ 29\frac{5}{8} & \text{Sale} \end{array}$	30 June 20 25 June 11 25½ June 1	30 June 1	25 June 11	47 Jan. 12 47 Mar. 8
288,000 55,000 84,000	Silesian Landowners Assn 68 Soissons(City)ext 15-yr g 68N	1947 lov 14 '30	FA	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 14 Sale	$\begin{array}{cccc} 21 & 24 \\ 103 \frac{1}{4} & \text{Sale} \\ 24 & 27 \frac{1}{2} \end{array}$	103 1/4 June 29	21 June 29 106 June 9 32 June 10	13½ June 13 97 Jan. 25 28% Jan. 11	28 Jan. 15 106 June 9 42 Mar. 4
3,000	OStyria (Prov) ext isc: s f 7s_ Sweden (Kingdom of) Extl 2 5 ½s		MN	7914 Sale 10234 Sale	and a second sec	r84 Sale 10314 Sale	77¼ June 2	r84 June 30 105¼ June 3	75 Apr. 23 101 Jan. 22	1051 May 27
292,000 243,000	Ext g 5%s. Switzerland (Govt) ext 5%s O Sydney (City) s f g 5%s Taiwan Elec Pow 5%s Dokyo City loan of 19125s Bytemol s 6 5% dunc	195	FA	37 Sale 55 58	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	40 June 9 36½ June 3 29½ June 30	53 June 20 40 June 22	34 Jan. 5	53 June 20 67 1/2 Jan. 26 45 1/2 Jan. 18
167.000	Tolima (Dent of) external 7	184	MN	1114 15	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	391% Sale	36 June 2	41 June 1 74 June 24	36 June 2 5½ May 17	70 Jan. 21
10,000	0 Trondhjem (City) ist ext g 5 0 Upper Austria (Prov) exti s f External s f 6½sJune	78194		21 63	22 Sale	$\begin{array}{cccc} 6\frac{12}{2} & 7\frac{14}{45}\\ 45\frac{14}{25} & 58\\ 25 & 30\frac{14}{22}\\ 24 & \text{Sale} \end{array}$	45¼ June 23 22 June 1 175% June 2 29 June 9	50 June 3 32 June 17 24 June 18	16 May 31	38½ Jan. 14
32,000 139,000	Uruguay (Rep) external s f 6/2sJune Uruguay (Rep) external s f 8 Ext s f 6s	88194 196 Ay 1 196	OMN 4MN	40 45 2312 Sale 24 Sale	29 Sale 26¼ Sale 26¼ Sale 86⅛ Sale	29 35 22 24 22 Sale	20 % June 8	20 June 1 29 June 1	29 May 31 20½ June 8 22 June 11 80½ Jan. 7	351/ Mar. 10
24,000 212,000	Venetian Prov Mtg Bank 7s. Vienna (City) externai 6s Warsaw (City) external 7s Vokohama (City) exti s f 6s.		2 M N 8 F A	$80\frac{1}{2}$ $94\frac{3}{4}$ $-\overline{30}$ $34\frac{3}{4}$	26 Sale	85¼ 86 46½ Sale 32 Sale 43½ Sale	85 June 10 37 June 1 24 ⁵ / ₈ June 1	51 June 18	31 May 26 24 ½ June 1	45% Mar. 11
128,000	RAILROAD		1.	a second second	43 Sale	43½ Sale	40 June 2	45% June 9	40 June 2	10 0041 10
1.00	- Ala Gt Sou 1st cons 5s ser A First cons 4s series B Albany & Susa 1st duer 316s	194	3JI	6617 70-	72 83%	71 8334	72 June 23	72 June 23	78 Feb. 17 67½ Jan. 6	
5,00	- Allegh & West 1st g gu 4s - Alleg Valley gen gu 4s 0 Ann Arbor 1st g 4s 0 Atch Top & S F gen g 4s 0 Beddators f gen g 4s	199 194 July 199	8 A C 2 M f 5 Q	66 1/4 70 71 83 87 17 1/6 30	80½ 	1 10 13	135% June 9	135% June 9	78 May 27	89 Mar. 4 26 Jan. 28
21.00	0 Atch Top & S F gen g 4s 0 Registered 0 Adjustment g 4s	199 199 July 199	5 A C 5 A C 5 No	88 Sale	-76 Sale	81½ Sale	76 June 3 63 June 3 70 June 6	84½ June 4 63 June 3 76 June 20	70 May 14	86½ Mar. 8 84½ Jan. 8
201,00 - 9,00	00 Stamped - Registered 00 Conv g 4s of 1909	July 199	5 M N 5 J T	$\overline{80}^{-79}_{-79}$	63 Sale	74 Sale	63 June 1 60 June 2	65 June 15	63 May 1 80 Mar. 10 60 June 7	80 Mar. 10
9,00 376,00	Conv g 4s of 1905 Conv g 4s of 1910 Conv deb gold 414s	195 196	5 J I 0 J I 8 D	74 $75-76$ $80-70$ 92	$ \begin{bmatrix} 61 & 70 \\ 82 \end{bmatrix} $	66½ Sale 50 68% 78 Sale	64 June 14	68 June 16	60 May 31 74 Jan. 27 68 June 2	74½ Jan. 29 94 Mar. 11
45,00 24,00	0 Trans-Cont Short Line 1s	t 4s g195	8 J	7216 89	79	81 86	80 June 9 82½ June 3	8312 June 23	79 May 2 77 ³ May 19 80 May 27	89 Feb. 1
	Atl Knox & No 1st g 5s	A 194	6 J I 4 J	75 -8976	82	$\begin{array}{c} 60 \\ 61\frac{1}{8} & 90 \end{array}$			76½ Feb. 24 60 May 24	85 Mar. 9
52.00	Atlantic City 1st con guar g	48195 July 195	1J	70 79 78 Sale	61% 70%	66 75 55 67 68 Sale	62 June 4	68 June 30	60¼ May 28	85% Mar. 11 82 Mar. 10
21,00	00 General unified 4 1/4 00 L & N collat gold 4	194	8 .	20 30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 June 28 25 June 2 15 June 10	60 June 6 2 39 % June 7 5 19 June 6	25 May 31	65 Feb. 26 35 Mar 9
18,00	Second 4s 00 Atlantic & Yadkin 1st gu g Austin & N W 1st g 5s	48194	9 4 (14% 19	$\begin{bmatrix} -\frac{1}{3} & 15\frac{1}{2}\\ 3 & 12\\ 10 & 15\\ & 98 \end{bmatrix}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 15 June 2	16 June 9	10 May 25 7 May 28	16 June 9
5,00				Charles and the second	601% Sale	70¾ Sale 60 63	60½ June	55 June 1	155 June J	81 Mar. 8
636,00 229,00 177,00	00 Convert 4 %s 00 Refund & gen 5s ser A		3 M I 5 J I 8 A C	7114 Sale 6014 Sale 9014 Sale	35 Sale 26 Sale 65 67%	34% Sale 29% Sale 77% Sale	31 June 24 ³ / ₄ June 67 ¹ / ₆ June	2 46 June 7 2 40 June 7 2 79% June 23	31 June 2 24 ³ / ₄ June 2 63 ¹ / ₂ May 23	71% Mar. 11 96% Mar. 10
204,00 152,00 216,00	00 Ref and gen 6s, series C 00 PLE & W Va Sys ref g 4s 00 Southw Div 1st 24 at 500		5JI 1MI	0 67 Sale 64 18 69 75 Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		0717 Tumo		a45 June 2 June 1	80 Mar. 3 82½ Mar. 10
$31,00 \\ 78,00$	0 Refunding 5s series D		0.M	61 1 Sale	32 Sale 25½ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	a45 June 401% June 21% June 21% June 1 251% June a151% June 2	8 451/2 June 7 2 391/2 June 6 3 25 June 4	40 1/8 June 18 21 3/4 June 18 25 May 31 15 May 28	71 Mar. 12 59 Jan. 14
1,250,00 3,00 25,00	O Bangor & Aroostook RR 1s	st g 5s '4	3 J .	49 Sale 74 84 73	17Sale71Sale51Sale	79 811 57 Sale	T1 June 51 June	1 78 June 6 59 1/8 June 6	70 May 24	88 Jan. 23
	rCash sale. a Deferred de	livery.	1	1	l	1	1	1	<u>N</u>	I the second

18

Sales in	BONDS	Interes Period.	Price	1				IN JUNE.		RANGE SIN	ICE JAN. 1.
June. Value.	N. Y. STOCK EXCHANGE.	Per	Jan 2 1932.	June	1.	June	30.	Lowest	Highest.	Lowest	Highest.
\$			Bid. Ask.	Bid.	Ask.	Bid	Ask	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
	Battle Creek & Sturgis gu 3s1989 Beech Creek 1st gu 4s		70 96¼		96¼ 90		92 93			91 Jan. 25	92½ Mar. 10
	Second guar gold 5s	A 0									
	Belvidere Del cons gtd g 3/5=1943 Big Sandy Ry 1st guar 4s1944	j D	86	70	Sale	70	Sale	43 June 2	58¾ June 6	85 ³ 4 Jan. 29 43 June 2	88¼ Jan. 20 78¼ Mar. 9 77 Feb. 26
$131,000 \\ 90,000$	Bei Sandy Ry 1st guar 4a	MN	691 Sale 70 Sale	451/2	Sale 52 1/8	50	Sale 495/8	43 June 2 45 June 2 4614 June 24 5476 June 4	52 June 9 47 June 22	45 May 31	77 Feb. 26 70¾ Feb. 6
$18,000 \\ 3,000$	1st g 4%s series JJ1961 Boston & N Y Air Line 1st gu 4s.1955	FA	6514 75 5514 59		59%		54 ³ /4 82	54% June 4	55 June 4	51½ Jan. 4	75 Mar. 14
	Buff Doch & Pitts den Se 1937	MS	83 87 87		79 297/8 531/2	35	85 Sale	261/2 June 3	38 June 6	87 Jan. 11 26½ June 3	90 Mar. 5 61 Jan. 11
83,000 9,000	Consol 4 %	AO	42 Sale 70 96¼		531/2	32 36	54	50 June 4	38 June 6 55 June 7	45 May 27	83¾ Mar.16
00 000			8014 Sale	761/8	80 Sale	73	8612	74% June 13 74 June 20	80 June 4 78 June 1	74 1/8 June 13 72 3/8 Jan. 4 73 1/8 Jan. 5	89% Mar. 11 83% Mar. 8
$112,000 \\ 165,000$	Canada Sou con gu & coi tr 58196 Canadian Nat guar 4/58.Sopt 15 1954 4/58	JJ	72 77 ¹ / ₂ 72 ¹ / ₈ 76	78	Sale	75%	Sale	74 June 9	76 June 1	731 Jan. 5 724 Jan. 2	83½ Mar. 8 83½ Mar. 8 82¼ Mar. 8
$117,000 \\ 112,000$	Gold 4/18July 1969	1 1	74 Sale 81 Sale	8134	Sale	7434 821/8 821/8	Sale 83	74 June 9 73 % June 9 80 % June 10 a80 % June 10 a79 % June 10	83 June 4	80 Jan. 18	90 Mar. 8 90 Mar. 8
$208,000 \\ 52,000$	Guaranteed g 5sOct 1969 Guaranteed g 5s1970	FA	8014 Sale 81% 95 75 Sale	11 80	Sale 8334	01 /8	Duro	a7934 June 10	8234 June 29	a79¾ June 10	88¼ Mar. 14
87,000 329,000	Guar gold 4%sJune 15 1955 Guar g 4%s	FA	75 Sale 72% 80	78%	Sale	1 76%	Sale	77 June 8 7416 June 9	765% June 30	73 Jan. 5	85 Mar. 8 83 4 Mar. 8 83 4 Mar. 8 99 4 Mar. 7
$147,000 \\ 343,000$	Guar g 4½s1951 Canadian No deb s f 7s1940	JD	92 Sale	76 94 5/8	Sale	7634 9378	Sale	751% June 8 9234 June 10 941⁄2 June 10	9534 June 6	92 Jan. 2 91% Jan. 13	99½ Mar. 7 102 Mar. 11
$108,000 \\ 91,000$	25-year deb s f guar 6%s1946 10-year gold 4%sFeb. 15 1935	FA	93 4 99 4	911/8	Sale	94 ¹ / ₈ 91 52	Sale 92	89 June 9		83 Jan. 6	93 Mar. 7 69 Mar. 10
705,000 111,000	Canadian Pac 4% deb stock1946	MS	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55	Sale	57	Sale 591/2	1 54 June 1	57 June 6 61¼ June 7		
83,000 154,000	5s equip tr temp ctfs	1 D	7814 79 7214 73 65 Sale		Sale	75	79 Sale	61½ June 3	61 ¼ June 7 77 ½ June 6 68 ½ June 28 61 ¾ June 21	68 June 2 61 ½ June 3 56 June 2	83¼ Mar. 7 80 Mar. 9
$239,000 \\ 2,000$	Guaranteed g 5sOct 1965 Guaranteed g 5sOct 1976 Guar gold 4%sJune 15 1955 Guar g 4%s1951 Canadian No deb s f 7s1944 18-year deb s f guar 6%s1944 18-year gold 4%sFeb. 15 1935 Canadian Pac 4% deb stock. Collateral trust g 5s1944 Collateral trust g 5s1956 CanoCent 1st cong 4 4s	1 1	65 Sale 151 39	57 17	Sale 70	57 17	Sale 70	56 June 2 17 June 21	17 June 21	17 Apr. 27	21 Feb. 10
	Caro Clinch & Ohio 1st 5s	i D	97 1/2		85 58	70 52	8434 561/2	54 June 28	58 June 3	86 Feb. 19 54 June 28	90 Mar. 10 94 Jan. 29
17,000	Caro Clinch & Ohio let 5s	1 D	85 94	- <u>ī</u> ō	58 70 35		50 22 75 30			-38 Apr 14	47 Mar. 17
6,000	Cent of Ga Ry 1st g 5sNov. 194	FA	35 50 67 91		60	57	65	55 June 22	65 June 27 30 June 6 16 June 6 16 ¹ / ₂ June 8	55 June 22 16 May 28	r81 Mar 16
23,000 19,000	Consol gold 5s	AO	46 53 2514 Sale 2514 35	15%	30 1938 18 5018		Sale 15 12	12 % June 23	16 June 6	16 May 28 12 % June 23 12 ½ June 27	41 Jan. 13 38 Jan. 14
18,000	Chat Div pur money g 4s1951		251/ 35	6 ¹ ⁄ ₄	50%	6½ 15	501/8 81				
	Middle Ga & Atl Div pur m 5s 194	JJ J	95	15		-1-	-40			50½ Mar. 31	50½ Mar. 31
18,000	Mobile Div lat g 5s		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		59 % 45	531/2		49½ June 1	Prove and the second second	$49\frac{1}{2}$ June 15 35 May 10	73 Mar. 12 50 Jan. 15
42,000	Central of N J gen g 5s	11	96 Sale 98	76	79 71	75	771/2	77 June 74 June 2 82 June	81 June 8 74 June 29 82 June 7	1 75 Apr 14	1 08 Jan 16
2,000	General 4s198	JJJ	76 Sale	a511/2	80	5514	65 Sale	82 June 50 June	82 June 7 69 June 16	74 June 29 76 Feb. 17 a47½ May 31	82 June 7 85 Mar. 8
411,000	Registered	FA	67 90		63	- 63	667/8	State of the second	Internet and and		7714 Feb. 3
315,000	Guar 5	FA	681 Sale	35	Sale	391/2		60 June 34 June	2 66 June 11 49 1/8 June 8	33¾ May 23	79 Mar. 10
196.000	Charles & Savannan 1st g 78	MN	9816 997	913	95	1011	Sale	95 June	2 102 % June 24	95 June	103 Jan. 8
120,000	Ches & Ohio 1st cons g 5s	MN	9818 997 9314 9218 Sale		Sale	831	981/2		85 June 20	97 % Apr. 16 70 % June	103 Jan. 8 98 Apr. 16 93 ½ Apr. 16 93 ½ Apr. 16 83 Feb. 20 85 Mar. 11 96 ½ Mar. 11
86.000	Registered	MA	821/2 Sale		-69-	- 73	Sale	A second s	72½ June 20 74 June 16	83 Feb. 20 60½ May 3 60 June	83 Feb. 20 85 Mar. 11
225,000	Ref & imp 4/5s ser B w 1	5 1 1	8214 Sale 76% Sale 99% 103	60	Sale 991	69	Salo	60 June	1 74 June 16	60 June 99 ³ / ₄ Jan. 13	0074 1101.11
3 000	Potts Creek Br 1st 4s194		72 80			$-\frac{60}{76}$	9914 8814 7914	a7434 June 2	7 a76 June 6	72 May 2	
	2d con gold 4s	9JJ	8ŏ	54	77 70	621/2	70			70 Mar. 3	1
73,000	Ref & imp 4/56 ser B w 1		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	35	42	38	Sale	33% June 79% June	3 41½ June 21 7 79½ June 7	33 % June 373 % May 31	48 Mar.11 79¼ May 9
26.000	Chic Buri & Q III Div 3%	9 J J	795 83	75	Sale	781	1.1.1.	75 June		the state of the second	an other our Month Maria
28 000	Registered 104		86	75	-80-	851	-86	78 June	86 June 21 851/ June 24	76 May 27	
235,000 45,000	General 4s195	8 M E	88 90 85% 93 95% 97	771/2	76	82 75¼ 82	Sale Sale	74 June 1	851/2 June 24 76 June 16	74 June 13	88% Mar. 15 88% Mar. 12
105.000 2.000	197 1st & ref 5s series A		951 97	70	Sale 681	2 30	50	1 52 June L	a by June 1a	50 Apr. 22	99½ Mar. 11 99½ Feb. 29 16½ Jan. 28 87 Mar. 10
26,000	Chic & Erie 1st gold 5s198	3 M N	76 90	9	Sale 797	8 80	Sale 86	7 June 793% June	2 11 June 6 80 June 7	79% June 24 June	87 Mar. 10
718,000	Chic Gt Western 1st 50-yr 4s195 Chic Indianap & Louisv ref g 6s_194	9 M S	49 Sale 50¼ 90	30 37 1/8 35	Sale 43 52	32	Sale	797% June 24 June 32 June 3 35 June	2 38 June 4 32 June 30	32 June 30	56 ³ / ₄ Jan. 14 60 Mar. 8
1 000	Defined and the 104	71.	$23 55 20\frac{1}{2}$			21	40		2 35 June 2		50 Mar. 8
$24,000 \\ 5,000$	Retunding 4s series G	6 M N	30 321		$ \begin{array}{c} 20 \\ 24 \\ 70 \end{array} $	151/2	. 291/2	17 June 20 June	24 June 7 7 23 June 8		40 Jan. 14
	Chic Indiana & Sou 50-yr 48				93		. 93	50 June	2 59 June 16		664 Mar 3
4,000) Gen g 346s series B May 198	91	50 % 71 62 Sale	50	51 55 Sale	53 53 581	Sale 551/4 60	53 June 2	3 53 June 23 5 60 June 22	51 Jan. 57 June	7 58 Mar. 18 5 72 Mar. 12
10,000 16,000 20,000	Gen gold 41/3s series EMar 1 198	J.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 45	60 68	581	Sale	52 June	60½ June 16	52 May 2	8 711 Mar. 16
20,000 1,295,000 689,000) Chic Milw St P & Pac mtge 5s 197	5 5 4	3416 Sale	151/2	Sale Sale		Sale Sale	13 1/8 June 2 2 1/8 June 2	23 June 6 5 June 4	13 1/8 June 2	42 Jan. 13 1 11 14 Feb. 1
689,000 33,000	Churst No West den 214s 198	7 MN	531/ 81	074	44%	and the second second		41 June			61 Feb. 29
50,000	Registered	7 M	611 67		44	31		-36 June	2 54 June 24	-26 May 2	70 10 10
5,000 23,000	StDd gen 4% a non-Day inc tax_198	7 M F	11 00 199	35¼ 35¼ 60	67	3614	50	4614 June 1	4 49 June 17 5 60 June 3	46¼ June 59% June 1	4 70 Jan. 23
30,000 20,000	Gen 5s stpd non pay inc tax198	7 M N		42	65 62	55	60 Sale	54½ June 2 51 June 2	65 June 4 63 June 23	50 % May 1 51 June 2	9 83 Jan. 23 7 85 Mar. 9
103.000	15-year secured 6168_Mar 1 193	6M M	8014 80 8014 Sale	573%	80 Sale		80 Sale	-53 June 2	65 June 7	60 Jan. 53 June 2	5 75 Jan. 19 9 87 Jan. 15
51,000 77,000	0 1st & ref g 5sMay 203 0 Stpd 1st & ref 4 %sMay 203	711	4318 50 39 Sale		29 23 %	19 163/	22	1816 June 2	8 291% June 6	1516 June 2	8 57 Jan. 15
199 000	0 Ist & ref 4 1/3s ser CMay 203 0 Conv 4 1/3s series A194	J J I 9 M N	38 44 30½ Sale	$ \begin{array}{c} 25 \\ 10 \end{array} $	Sale Sale	17	Sale Sale	1512 June 2 17 June 2 834 June	7 27 June 9 1 15½ June 7	17 June 2 8½ May 3	7 46 Jan. 14 39 Jan. 14
124,000	0) Conv 44/s series A	8 J .		53	58 57	a56	Sale 73	53 June	2 63 June 6		
856,000	0 Refunding gold 4s193 Registered		591/2 Sale	211/2		241			1 34½ June 6		
504,000	Convertible gold 4½s	0 M N	37 Sale	$18\frac{1}{10}$	Sale Sale	23 10	Sale Sale	18 June 10 June	1 30 June 4 1 17 June 7	18 May 3 10 May 28	63¼ Jan. 14 50 Jan. 14
				601/2	81	58	62			46 Jan.	75 Mar. 29
	Chic S L & N O— Gold 5sJune 15 195 Gold 3 / sJune 15 195 Mem Div 4sJune 15 195 O Chic St L & Pitts cons g 5s193 Registered O Chic T H & Seast 1st & ref 5s193		50 957	1 4014	64½ 75	401			50 Tumo 1	641/2 May 14	
8,000 9,000	0 Chic St L & Pitts cons g 5s193		4516 631 98 1003	9912	Sale	- 99%	721/2	993% June	50 June 1 99% June 7	45½ Jan. 1999¼ Feb.	2 59 Feb. 1 11114 Apr. 4 2 97 June 2
1,000 47,000	Chic T H & S'east 1st & ref 5s196	OJ I	3314 40 2218 37	26	$\frac{1}{32}$	33	Sale	30 June	2 97 June 2 3 36 June 16 10 June 4	30 June	97 June 2 46 Jan. 15
153,000	Chic Un Station 1st gu 41/2s A196	3 J .	91 94	151/8	Sale	10%	85	14 June 2 841% June 2	90 June 1	84 1/8 June 29	94 Jan. 14 94 Jan. 5
78,000 50,000	0 1st 5s series B196 Guaranteed gold 5s194	3 J . 4 J L	96 99 94 % Sale	90 86	Sale 94	85	94 931⁄2	90 June 92 June 100 June 55 June	100 June 9 94 June 4 2106 June 6	92 June	101 Mar. 18 99 Mar. 12
118,000 102,000	0 1st 63/s series C196 0 Chic & West Ind Consol 50-yr 4s_195	3 J .	6518 681		Sale Sale	551/2	57	100 June 55 June	2 106 June 6 62 June 4 5 59 June 10	55 June	2 111 1/4 Apr. 4 1 79 Jan. 15
98,000	1 1st & ref 5 1/s series A	21M N	11/4 75	s	80		Sale 78 89	55 June 10	June 10		
	Cin Ham & Day 2d g 4 1/8		91	70	. 89 	- 60 70	89 95	71 June 1	71 June 11	90 Mar. 71 June 1 85 Jan. 1	1 95 Feb. 15
	Registered. Cin Leb & N 1st con gu g 4s194	MM	74							75 Jan. 2	8 85 Jan. 18 6 77 Mar. 29
	r Cash sale. a Deferred delivery.		Land Car			1. 1. 2. 1. 1. 440		La Calabria	Contractor		en la la
C. S. S. S. S.	물건 많은 것은 것 같은 동안은 것을 보는 것		Market Star (S	1 22	and the	1 11 14			17 July 1 1 1 1 1 1 1 1	8 E S 1 - 1 - 1 - 1 - 1	한 것 같은 것 같이?

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Sales in June.	BONDS	Interest Period.	Price Jan. 2			S IN JUNE.		RANGE SINCE JAN. 1.
Value. \$	N. Y. STOCK EXCHANGE.		1932. Bid. Ask.	June 1. Bid. Ask	June 30. Bid. Ask 85 93	Lowest. Sale Prices. 89 June 17	Highest. Sale Prices 89 June 17	Lowest. Highest. Sale Prices Sale Prices.
60,000	Clearfield & Mahon 1st gtd g 5s1943	1 1	92 9576 97 70 78 99	9312 971 798 3018 75	6418 697	94 June 10	98 June 4	
3,000 16,000 214,000	Ref & imp 5s series D1963	1 1 1	64 75 6312 Sale	95 657 501 347% Sale	2 40 95	50 June 21 41 June 29 34 3 June 1	51½ June 24 50½ June 4 43 June 7	41 June 29 84 Mar. 10
11,000 7,000 25,000	St Louis Div 1st coll trust g 48.1990 Spring & Col Div 1st g 48	MNMS	$ \begin{array}{c} 70 & 87 \frac{3}{4} \\ 61 & -\overline{85} \\ 7\overline{1} & -\overline{95} \\ -\overline{71} & -\overline{71} \\$	90 75 68½ Sale	$\begin{bmatrix} -\overline{60} & -\frac{86}{75} \\ -\overline{65} & -\overline{84} \end{bmatrix}$	59½ June 15 65 June 23 64½ June 3	-60 Tune 10	75 Feb. 19 85 Apr. 22 59½ June 15 70 Jan. 7 65 Jan. 16 74½ Mar. 16
1,000	W Wal Div 1at g 4s	JJ	96 - <u>-</u> 100 93 97 97	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	96 97 96	96 June 6		94 Jan. 4 100 1/4 Apr. 21
2,000	Clev & Marietta 1st gu 4351935	MN		95 881/2 801/2	90 905% 8234 	91 June 13	91 June 13	91 June 13 91 June 13
3,000	Clev Scrice A gu 3/3e	MAAAO	75 75 75 8214	88 ³ / ₂ 73 ³ / ₄ 80 72 ¹ / ₂ 76 ¹ / ₂ 75	$ \begin{array}{c} 90\% \\ 764 \\ 75 \\ 79\% \\ 79\% \\ 75 \\ 75 \\ 75 \\ 75 \\ 75 \\ 75 \\ 75 \\ 75$	76¾ June 14	76¾ June 14	76¾ June 14 76¾ June 14 89¼ May 27 89¼ May 27 80 Mar. 2 87¼ Mar. 7
$128,000\ 58,000\ 118,000$	Clay Union Term'le lat a # 51/a A 1972		0516 0716	63 Sale 53 % Sale 55 Sale	68 Sale 60 % Sale 60 Sale	63 June 1 63 ⁷ / ₈ June 1 55 June 1	73 ½ June 6 70 June 15 60 June 17	63 June 1 10316 Jan 18
	1st s f g 5s series B guar		85 86 1/8 Sale 63 Sale 76 80	$\begin{array}{cccc} 70 & 82 \\ 55 & 65 \\ 34 \frac{1}{6} & 42 \frac{3}{4} \end{array}$	7218 73 7214 Sale 4116 Sale	60 June 2 35 June 2		82 May 26 8812 Jan. 23 60 June 2 93 Feb. 19 35 June 2 7076 Mar 12
	Col & Tol 1st ext 4s	A O J J J J	$\begin{array}{c} 67 \\ 60 \\ 41\frac{1}{5} 56 \\ 45\frac{1}{4} 60 \\ 41\frac{1}{8} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		á		75½ Feb. 29 77 Apr. 7 80 Mar. 29 50 Jan. 8 50 Jan. 8 41½ Apr. 9 57½ Feb. 17
165,000	Non-conv deb 4s		45¼ 56 ' 20½ Sale]	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	26 26 664 16% Sale	16½ June 23		16 ¹ / ₄ June 23 30 Jan. 14
264,000	Cuba RR 1at 50-yr g 5s	NDDL	33 35 35 45 35 37¼ 77¼ Sale 88 107	18¼ Sale 29 33 28 Sale 69 Sale	21 Sale 25 Sale 24 37 72 Sale	18 June 1 25 June 25 24 June 23 62 June 2	17½ June 1 23 June 13 30 June 6 28 June 1 77½ June 6	18 June 1 45 Jan. 14 25 June 25 4114 Mar. 14 24 June 23 38 Jan. 28 62 June 2 87 Mar. 8
514.000	Del Riv RR & Bdge 1st gu g 4s-1936 Den & Rio Gr 1st cons d 4s 1936	FA	90 98 58 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77 3/4	74¾ June 3 29 June 2	80½ June 6 45 June 4	82 / Jan. 11100 Mar. 22 74 3 June 3 95 Feb. 20 29 June 2 69 Jan. 21
00,000	Consol gold 4 ½	A O	-28 Sale 36¾ 40 3 7½	9 Sale 14 Sale	0 10	29 June 2 33½ June 28 7 June 2 10 June 27	44 June 4 12½ June 6 18¾ June 6	331/2 June 28 70 Jan. 14 7 June 2 38 Jan. 14 10 June 27 493/ Jan. 14
	Certificates of deposit Des Plaines Val 1st guar 4½s1947 A Detroit & Mack 1st lien g 4s1995 J Cold 4a	M B	$ \frac{3}{3} \frac{7}{5} \frac{7}{30} \frac{7}{45} $	$2\frac{1}{2}$ 25 25 $\frac{25}{2}$ 45 34 35	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			8 Mar. 4 8 Mar. 4 4 Feb. 29 5 Feb. 29 24 Apr. 7 30 Mar. 12
27,000 3,000	Dul Missabe & Nor gen 5s1941 J Dul & Iron Range 1st 5s1937 / Dul & Iron Range 1st 5s1937 / Dul So Shore & Atlantic g 5s1937 /		89 92	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	94 June 18	74 June 15 98 June 6 17 June 22	25 Mar. 11 25 Mar. 11 71 June 3 89 Jan. 13 98 Mar. 1 981/2 Feb. 29 94 June 18 100 May 12 17 May 19 321/2 Mar. 10
$12,000 \\ 9,000$	Kast Ry M No Div 1st g 4s1948 / East Tenn Va & Ga cons 1st g 5s 1956 / Eldin Joi & East 1st d 5s 1941 / 1941	A O MN	67 93 65 86 ⁷ / ₈ 84 ³ / ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	66¼ Sale	65 June 7	66¼ June 11	65 June 7 87 Mar. 8 80 May 31 95 Mar. 30
	El Paso & S W 1st & ref 5s1965/ Erie 1st con & prior lien 4s1996 J Registered		67 1 Sale	78 90 55¼ Sale 65 30 Sale	64 64 34	80 June 9 50 June 2 57½ June 9 a28½ June 2	83 June 27 64 1/8 June 22 57 1/2 June 9	50 June 2 74 Feb. 26 57¼ June 9 66¼ Feb. 15 a28½ June 2 63¼ Mar. 3 48¼ Jan. 18 58 Mar. 2
31,000 37,000 11,000	Registered J Penn coll trust g 4s 1951 60 yr conv g 4s Ser A 1953 Do do Ser B 1953 A	0	99½ 100 38 41 35¼ 42	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	99½ Sale 10 24	99 June 16	99% June 6 26½ June 7	48½ Jan. 18 58 Mar. 2 99 June 16 995% June 6 20 June 28 51½ Jan. 14 22 May 31 49½ Mar. 9
473,000 628,000 1,000 7,000	Gen conv 4s Series D1953 / Ref & impt gold 5s ser 19271967 / Ref & imp 5s of 19301975 / Erie & Jersey 1st s f 6s19551		38 Sale 39½ Sale 61 90	16 ¹ / ₄ Sale 16 ¹ / ₄ Sale	51 14 Sale 14 Sale	The second se		1334 June 28 4934 Jan. 14 1344 June 28 493 Jan. 13 74 June 28 49 Jan. 25 75 June 27 91 Apr. 29 82 June 15 66 Mar 21
	Genessee Riv RR 1st s f 6s1957 J Erie & Pittsb gen gu g 3 ¼s ser B.1940 J Series C 3 ¼s1940 J	J	65 85	77 87 ¹ / ₂ 85 ¹ / ₄ 85 ¹ / ₄	$ \begin{array}{r} 65 & 75 \\ \overline{8712} & 76 \\ \overline{8612} \\ \overline{8612} \end{array} $	75 June 27	74 % June 7 77 June 9	
58,000 10,000 1.000	Fia Cent & Pen consol gold 5s1943 J Fia East Coast lat 4/4s		42½ 60 5 Sale 8 15	$\begin{array}{cccc} 30 & 45 \\ 40 & & \\ & 3\frac{1}{4} & \text{Sale} \\ & 2\frac{1}{2} & 3\frac{1}{4} \\ & 6\frac{1}{2} & 8\frac{1}{2} \end{array}$	$\begin{array}{ccccc} 42 & 42\frac{1}{2}\\ 42 & 42\frac{1}{2}\\ 3\frac{1}{2} & \text{Sale}\\ 2\frac{1}{2} & 5 \end{array}$	43 June 29 3 June 22 2½ June 28 5 June 22	45 June 28 3½ June 6 3¼ June 11	30 Jan. 5 42½ Jan. 4 43 June 29 60 Mar. 26 3 May 13 7½ Jan. 14 2½ June 28 6½ Jan. 11 5 June 22 17 Mar. 23
	(Amended) ist cons 4/35		95 100	6 ¹ / ₂ 8 ¹ / ₂ 5 8 96 ¹ / ₂	314 Sale ² 214 5 614 712 512 8 70 80	5 June 22 5¼ June 23	5 June 22 5¼ June 23	5¼ June 23 9½ Apr. 4
5,000	Galv Hous & Hend 1st 5s		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9412 	$\begin{array}{ccc} 30 & 64 \\ 6 & 53 \end{array}$	90 June 4 8½ June 17	90 June 4 8½ June 17	65 Mar. 8 65 Mar. 8 8¼ May 26 18 Jan. 26
194.000	Georgia Midland 1st 3s	3	92½ 94½	20 45 491% 94 Sale	$\begin{array}{ccc} 20\frac{1}{8} \cdot 25\\ 20& 33\frac{1}{2}\\ \hline 93\frac{1}{8} & 80\\ \hline 93\frac{1}{8} & \text{Sale} \end{array}$		20½ June 29	15 Apr. 27 20 1/8 June 29 63 Mar. 16 63 Mar. 16 85 Apr. 16 a90 Mar. 9 923% Jan. 14 99 Mar. 7
234,000	15-yer deb g s f 6s guar1936 N Grays Point Term 1st gu g 5s1947 J Gt Nor—Gen 7s Series A 1936 J	A S D J	87 1/2 Sale 20 94 Sale	92½ Sale	93 % Sale 92 ¼ Sale 55 Sale		94 34 June 3 92 76 June 17 68 June 4	87½ Jan. 2/497¼ Feb. 29
$\overline{60,000}$ 111,000 109,000	Registered	1	83 89 7614 Sale	65 Sale 41 % Sale 49 %	70 72 47½ Sale 45 Sale	65 June 1 38½ June 2 44 June 27	73 June 4 59½ June 6	45½ June 2 98¾ Jan. 14 61 May 31 85 Jan. 11 38½ June 2 85 Jan. 14 44 June 27 78½ Feb. 26
35,000 125,000	Gen 4½ s Series D	J	6634 69	$\begin{array}{cccc} & 47 \\ \hline & 44^{3}4 \\ 20 & 40 \\ 1^{1}2 & 5^{1}8 \end{array}$	$\begin{array}{ccc} 42 & \text{Sale} \\ 40\% & \text{Sale} \\ \hline -2\% & 40 \\ \hline 2\% & 5 \end{array}$	42 June 28 40 June 29	48 ³ / ₄ June 7 50 June 6	38½ June 2 44 June 2 42 June 27 78½ Feb. 26 42 June 28 73% Mar. 8 40 June 29 74½ Mar. 11 2 May 26 5 Jan. 9
25,000 7,000	Greenbrier Ry 1st gu g 4s	IN O J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26½ June 3 20 June 23	36¼ June 23 35 June 13	20 May 26 50 Jan. 16 20 June 23 50 Jan. 21 22 Jan. 25 40 Apr. 5
15,000 H	Hock Val lst con g 43/s	J		79% 88 85½ 100	77 85 7914 88	72 June 2	78¾ June 16	66 May 26 861 Jan. 20
1,000	Hous Belt & Ter 1st 5s	IN.	90 91 98	84 ³ / ₄ 95 90 99 ¹ / ₈	$\begin{array}{r} 85\frac{1}{2} & 90\\ 85 & 90\frac{1}{4}\\ 82 & -\overline{92}\\ 83 & \overline{92} \end{array}$	85 June 7 90 June 16	85 June 7 90 June 16	1801/2 Mar. 2 88 Apr. 21 841/2 May 14 89 Mar. 31 90 June 16 94 % Jan. 22
542,000	Adjust income 5sFeb 1957 A	ô	82 % Sale 57 Sale 80 85	61 % Sale 30 Sale 70 82	69 Sale 32 Sale 72	A State of the second	71% June 17	94 May 13 a96 Feb. 29 60 May 31 89 Mar. 9 27 May 26 64 Mar. 12 72 June 28 a88 Jan. 29
59,000 60,000	Ilinols Central 1st g 4s	0080	70 80	62 80 62	62 80 62 25	and the second of the second se	65 June 29	61½ May 4 65 June 29
55,000	Collateral trust gold 4a	ANJ	47 59 43 Sale 31½ 64 45¼ Sale	40 Sale 25 Sale 30 Sale	$\begin{array}{cccc} 35\frac{14}{36} & 45\\ 36 & 37\\ \hline 27 & 32\\ 42 & \text{Sale} \end{array}$	35 June 1		29 June 2 67 Jan. 15 35 May 24 56 Jan. 15 25 June 1 52 ½ Jan. 18
28,000 34,000 851,000 1,000	Refunding 5s		41 65 3714 Sale	41 Sale 21 Sale 20 Sale	38½ 49½ 21½ Sale	42 June 31 38 June 2 195% June 1 a50 June 1 a	52½ June 7 51½ June 7 26½ June 16	42 June 31 60 Apr. 19 35 May 31 8234 Jan. 15 19 May 31 52 Jan. 14 50 Apr. 30 56 Mar. 18
	r Cash sale. a Deferred delivery.							

Sales in June.	BONDS	Interes				E DONI		RANGE SU	NCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	Pen	Jan. 2 1932. Bid. Ask	June 1.	June 30.		Highest.	Lowest.	Bighest.
42,000 6,000 6,000 1,000	Omaha Div Ist g 38		and the second second	$\begin{array}{c} -45\frac{1}{2} & 55\\ 42 & \text{Sale}\\ 35 & -1\\ 50 & 78\frac{1}{2} \end{array}$	52 26	53 June 23 42 June 1 45 June 23	Sale Prices. 55 Juffe 3 42 June 1 55 June 6	Sale Prices 50 May 18 42 May 25 45 June 23 50 May 16	45 May 25 55 June 6
257,000 76,000	4 1/38 series C1963 Ind Bloomington & W 1st 4s1940	JDAO	3814 49 75 94	26 ³ / ₈ Sale 23 Sale	24 ¹ / ₈ 25 24 ¹ / ₈ 299	24 June 29 22½ June 29 22½ June 2	51½ June 29 36½ June 6 31 June 7	48¼ Apr. 7 24 June 29 22¼ June 2	51½ Apr. 27 54 Jan. 14 52 Jan. 14
$\begin{array}{r} 42,000\\88,000\\45,000\\36,000\\31,000\\20,000\\14,000\\2,000\\2,000\\2,000\end{array}$	Ind III & Is 1st gold 4s1950 Indianapolis & Louisv list gu 4s. 1956 Ind Union gen & ref 5s A1965 Gen & ref guar 5s ser B1965 Internat & Gt Nor 1st 6s1952 Adj mtge 6s series A11y 1 1952 Ist mtge gold 5s series B1956 Ist gold 5s series C1973 Ist col trust 6s1973 Ist col trust 6s1974 First lien & ref 4;ss1947 Iowa Cent 1st gold 5s1953 List & f 4s1951 James Franklin & Clearf 1st 4s1959	JJJJJJNNAD BD	63 85 69 95 463% Sale 17 19 37 Sale 36% 40 36% 40 36% 40 21 28 4 Sale 2% 3% 2% 91	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2 & 723 \\ 111\% & 85 \\ 151\% & 17 \\ 31\% & 8ale \\ 161\% & 8ale \\ 151\% & 8ale \\ 25 & 285 \\ 23 & 251 \\ 18\% & 8ale \\ 18\% & 8ale \\ \end{array}$		20 - June 13	61 June 2 45 Mar 9 79 May 10 1514 June 27 2 May 25 1314 May 27 1315 June 30 24 % May 17 23 4 June 30 24 % May 17 23 4 June 28 18 Apr. 11 25 May 25 25 Apr. 9 75 Mar. 2	61 June 2 45 Mar 9 79 May 10 60 Jan. 14 30 Jan. 14 50 Jan. 14 50 Jan. 14 50 Jan. 14 50 Jan. 14 64 Jan. 9 50 Jan. 12 26 Jan. 12 26 Jan. 13 3/2 Jan. 11 1/2 June 28 80 Mar, 9
1,000 261,000 232,000 93,000 387,000 2,000 16,000	Kal Alleghan & G R 1st gu g 5s. 1938 Kanawha & Mich 1st gu g 4s1930 K C Ft S & M ref g 4s1950 Ref & Imp 5sAprill950 Kan City Term 1st 4sAprill950 Kentucky Central g 4s		70% 58% 65% 61% 8ale 62% 77 83 \$3% 90 65 30 92 64 69%	37 Sale 36% Sale 35 Sale 79 Sale 69% 78	53 68 78 	34 June 2 363% June 1 283% June 2 a78 June 1 54 June 20 923% June 3	57 June 17 47 1/2 June 23 55 June 16 39 June 24 84 1/2 June 6 54 June 20 93 June 3	57 June 17 34 June 2 35 34 May 31 28 36 June 2 78 May 31 54 June 20	57 June 17 70 Jan. 16 70 Jan. 20 71 Jan. 14 87 Jan. 14 87 Jan. 25 68 Mar. 29 93 June 3
59,000	Lake Shore & Mich Sou g 3½s1997 J Registered1997 J	DD	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	46 58 50 66 Sale 58 75 841/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		55 June 17 32 June 27 73¾ June 22 83 June 3	67 May 3	831/2 Mar. 11 69 Mar. 15 76 Mar. 9
	Leh Vall Harbor Term 1st 5s 1954 Leh V (N Y) 1st gu g 4/5s 1940 J Leh V (N Y) 1st gu g 4/5s			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27½ June 2 35 June 3 39 June 27 80 June 22	65 June 24 36½ June 6 40 June 8 42 June 10 80 June 22 70 June 3	55 May 10 271⁄2 June 2 35 June 3 39 June 27 80 June 22	9014 Mar. 29 84 Mar. 21 59 Feb. 8 63 Feb. 23 65 Mar. 23 90 Mar. 7 7914 Feb. 19 01 Feb. 9
	Long Island gen g 4s	~ ~ 11	82¼ 95 56 75 90¼ 94½ 75¼ 82 69 75 99 101½ 40¾ Sale 71¼ 75 98%	87¼ Sale 73½ 78 91¾ 60⅔ Sale 70 Sale 100 100¼ 19½ Sale 73⅔	22 Sale 35 64	80 June 3 605% June 1 70 June 1 100 June 161 15 ¹ % June 2 64 June 3	90 June 6 75 June 23 75 June 22 00 June 16 30 June 6 64 June 3	70¼ Feb. 3 80 June 3 60% June 1 70 May 31 99 Jan. 4 1 15% June 2 64 June 3	
65,000	ouisv & Nashv gold 5s 1937 Unified gold 4s 1940 Registered 19 Ist & ref 5 % series 2003 Ist & ref 5 % series 2003 Ist & ref 5 % series 2003 Ist & ref 4 % series 2003 So interim rects 1941 Paducah & Mem Div 4s 1946 Mob & Montg 1st 2 4 % 1945 South Ry joint Monon 4s 1955 Att Knox & Cin div 2 4s 1955 Ishon Coal RR 1st 5s 1934	ŏ.	81% Sale 79 Sale 74% Sale 60 69 70% 79% 80% 62% 80% 697% 80%	93 87 50 84 38	861/2 Sale 741/2 75 521/2 Sale 48 Sale 861/2 90 70 84 25 33 101	661% June 1 50 June 17 48 June 22 40 June 2 68 June 9	70 June 9 29¾ June 22	40 June 2 7 68 June 9 8 45 Jan. 26 5 81 Feb. 3 8 20 June 17 2	36 Mar. 24 3834 Mar. 9 3214 Jan. 15 34 Mar. 10 78 Mar. 11 5014 Apr. 14 5014 Apr. 4 6014 Apr. 1 11 Feb. 3 9934 June 22 11 Mar. 10
14,000 M 4,000 M M M M M	Ianila RR South Lines 1st 4s	L LUXN	50 66 ¹ / ₂ 59 70 100	53½ 63 52¼ 97	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52 June 23 5 52 June 27 5 713% J ne 10 7 52 June 24 5			7 Jan 7
10,000	ill Spar & N W let gu 4s1947 M ilw & State Line let guar 3½s1941 J inn & St L let cons gold 5s1934 M Temp ctfs of deposit1949 M let & refund gold 4s1949 M Ref & ert 5s series A1962 Q Certificates of depositQ	BJZZØFF	68	$\begin{array}{c} & 42 \\ & 88 \\ & 7434 \\ & 59 \\ \hline & 214 \\ & 334 \\ & 10 \\ 134 \\ & 212 \\ & 76 \\ & 8 \\ \end{array}$	87 84 ³ / ₄ 42 ¹ / ₂	87 June 6 8	7 June 6 7 5 	22 May 26 4 5 Jan. 11 8' 0 Apr. 14 7' 1 May 23 6' 2½ Feb. 3 6' 2½ Feb. 3 6' 4 May 21 6'	2 May 26 7 June 6 1¼ Mar. 8 9¼ May 5 3¼ May 21 3 Feb. 10 2¼ Jan. 8
4,000 27,000 5,000 M	St P & S S M 4s stpd1938 J 1st cons 5s 1938 J 1st cons 5s gtd as to int1938 J 1st cons 5s gtd as to int1946 J 25-year g 51/s1946 J 1st cons 51/s1948 J M St P & S S M & Coant Term 1st Chic Term s 14s1941 M Iselsippi Cent 1st 5s1949 M	J J B J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	41½ Sale 20 13 40	15 19 $\frac{39}{2}$ Sale 15 19 $\frac{39}{4}$ $\overline{40}\frac{1}{8}$ 18 40 $\overline{40}$	40 June 16 40	3 4 June 14 3 11 0 June 16 4	5 June 18 a56 3 May 28 39 9 June 29 51 8 May 4 22 3 May 12 31 0 June 16 65) Jan. 14 9 Feb. 16 14 Jan. 18 24 Jan. 29 1 Mar. 18 5% Mar. 11
125,000 Mi 112,000 45,000 39,000 154,000 Mi	Issouri-IIIInois RR lat 5s ser A. 1959 J o Kan & Tex Ist g 4s	OLLL UL	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 Sale 55½ Sale 39 36 14 Sale 22½ 25	43 Sale 34¼ Sale 35 38¾ 19½ Sale a	2334 June 29 39	7 June 17 38 31/2 June 25 31 0 June 6 36 21/2 June 24 a1 2 June 6 29	8 June 3 79 1 ½ June 15 68 6 June 22 69 2 June 2 60	2 Jan. 4 Jan. 6 Feb. 26 Mar. 2 Mar. 14 Jan. 14
120,000 496,000	General 4s	NNOAN	34 Sale 50 ½ Sale 49 Sale 32 ½ Sale 48 ½ Sale 50 ½ Sale 50 ½ Sale 50 ½ Sale 50 ½ Sale 50 ½ Sale	$\begin{array}{c ccccc} 9 & {\rm Sale} \\ 24 {}^{\prime}_{\rm S} & {\rm Sale} \\ 24 & {\rm Sale} \\ 8 {}^{\prime}_{\rm S} & {\rm Sale} \\ 22 {}^{\prime}_{\rm S} & {\rm Sale} \\ 22 {}^{\prime}_{\rm S} & {\rm Sale} \\ 24 & {\rm Sale} \\ 50 & 84 {}^{\prime}_{\rm S} \\ & 95 \end{array}$	111½ Sale 25 Sale 25¼ Sale 6½ Sale 24½ Sale 24½ Sale 50 55 - 95 - 90 -	8 June 1 13 22 June 2 314 23 June 2 31 6 June 1 11 22 June 2 31 21 June 2 31	34 June 6 7 14 June 4 2 2 14 June 6 2 1 14 June 7 2 1 14 June 7 2 1 14 June 4 2 1	1 May 31 60 2 May 31 60 2 May 31 60 2 May 31 60 11/2 May 31 60 3 Apr. 9 53	Jan. 14 5 Jan. 28 Jan. 14
State Inc.	SmallJ r Cash sale. & Deferred delivery.				22 30 - 	3 June 28 3	June 28	3 June 28 3	June 28

21

22	N.	Y.	STOC	KE	XC	HAI	NGI	E-BON	DS		
Sales in	BONDS	riod.	Price	t sign	lan di	PR.	ICES	IN JUNE.		RANGE SIN	
June. Value.	N. Y. STOCK EXCHANGE.	Per	Jan. 2 1932.	June		June		Lowest,	Highest. Sale Prices.	Lowest.	Highest. Sale Prices.
\$	Mobile & Ohio gen gold 4s1938	MS	Bid. Ask. 15 52	Bid.	52	Bid.	Ask. 56 - 39 1/8 -	Sule Prices.			
000 90	Montgomery Div 1st & Salar 1977	MS	121% Sale	<u>6</u> 7	49½ Sale Sale	21/2	3 5	21% June 3 21% June 3	6 June 1 7 June 1	21% June 3 21⁄2 June 3	23 ¹ ⁄ ₂ Jan. 28 28 Jan. 27 75 ³ ⁄ ₄ Jan. 4
19,000	Resunding & Implot C 4/3	MS	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		74 96¾		95			67 Apr. 25 a89 May 31 82 May 7	93 Apr. 27 90 Jan. 8
24.000	list guar gold 58200	j n	70 Sale	6614	73 73 91	67	82 70 85	67 June 15		6612 May 28 86 Feb. 15	73 Mar. 8 86 Feb. 15
1,000	Constr M 5s ser A w i1955 Constr M 4½s ser B w I1955				68		68	65 June 6	and the second of the second	65 June 6 46 May 26	79¼ Apr. 4 70½ Mar. 11
51,000 2,000	Nashville Chat & St L 1st 4s1978 Nash Fia & Sheff 1st gu g 5s1933	FA	56½ 75 94%	45	55 82½	48	55 83	47½ June 11 68 June 22		68 June 22	68 ^{**} June 22
	National Ry of Mexico-	1.20								11% Apr. 6	2 Jan. 2
	Assent cash warr rects No 3 or Guar 4s Apr 1914 coupon	AO	2 Sale		1½ 	$\frac{1\frac{1}{8}}{1\frac{1}{2}}$	11/2	2 June 16	<u>2</u> June 16		2 May 6
	Nat RR Mex prior lien # 4 1/8 192	6	1½ 2	$\begin{array}{ c c } 1\frac{1}{2} \\ 1 \\ 1 \end{array}$	3	1	21/2			1 Feb. 3	2½ Jan. 28
1,000	A isent cash warr rect Nov 4 or First cons gold 4s195 Assenting cash warr rect No 4 or	1	1 1%		$ \frac{11}{7134} $	-50	1¼ 70	5216 June 14	5216 June 14	1 Jan. 16 52½ June 14	11% Apr. 13 52½ June 14
and the second second second	Naugatuck RR 1st g 4s195	4 M N 5 J J		-36	71%	5814	-70				
	Cons guar 4	S 40	The second second second second second		-45	301/2	-3514			-26 May 6	56% Jan. 28 66 Mar. 4
	N J Junc R gu 1st 4s198 N O & N East ref 41/s A195 New Orleans Term 1st 4s195	911 1	100 0000	24	60 84	-20-	55¾ 64			60 Jan. 29 30 May 24	30% Jan. 10
	N O Tex & Mex non cum inc 5s _193 First 5s series B195 1st mtde gold 5s series C195			171/2	31	$ \begin{array}{c} \overline{20} \\ 20 \\ 17 \end{array} $	Sale 26 19	16 ¹ / ₂ June 19 ³ / ₄ June 16 ⁻ June 2 ⁻	22% June 8 3 20% June 27 4 26 June 8	16 ¹ / ₂ June 1 18 May 26 16 June 24	39% Jan. 26 44% Jan. 14
58,000 2,000	First 5s series B	AAC	2414 35 30 Sale 9714	20 6712	20 Sale 89	2134 89	24 Sale	19 June 1	4 25 June 6	1 90 Jan 26	1 8236 Feb. 4
251,000	Npt & Cin B pen gu g 4358	5 A C	86 89		97¼ Sale	1 S. J. S. March	99 Sale	89 June 3 36½ June 56 June	1 58 June (351% May 28	92 Jan. 14 80% Mar. 10
232,000 897,000	Consol 4s series A	8 F /	68 Sale 6716 681 6812 Sale	331/2	58 Sale Sale	3414	Sale Sale Sale Sale Sale	32½ June 31 June	2 44 June	31 June	2 72 Jan. 21
501,000	Ker & impt be series Gamman	10 4 4	1 10 Dailo	381/2	Sale Sale	37 1/4		33½ June 2 a67½ June		4 331/2 June 2/ 7 a671/2 June 2/	State and state and state
419,000	NYC&HRgmtge34s	97 J 97 J	7234 Sale	- 60 53	65 Sale	605/8	Sale	51 June	The second second second second	1 6717 Mar 1	
14,000 44,000) 30-year deb 4s of 191219 Lake Shore coll 2 314s19	12 J 98 F	J 66 81 65 68		- 76	60	70	64 June 2 60 June	3 65 June 1	- 59 May 1	3 72% Feb. 19 0 68¼ Apr. 1
21,000		98 F	71 76 72		041	621/2	80%	61 June	4 64 June 1	0 61 June	4 70 Mar. 10
29,00	IN Y Chic & St Louis 1st # 48 19	37 A (D 79 94	52	67 1/2	102,05	70	63 7⁄8 June		and the second sec	김 그는 것 같은 말했는 것이 가지 않는다.
517,00 209.00	0 Registered	32 A	24¼ Sale 25 Sale		Sale Sale	25	Sale Sale	24 June 14½ June	2 22 June	4 22½ May 2 4 14¼ May 3 4 12½ May 3	6 74% Mar. 11 1 46% Mar. 11
325,00 61,00	0' Refunding 5%s series A	78 M 53 F	S 20 % Sale	13 65	Sale 727	14 ¹ /4	80	13 June 76% June 67% June	1 20 June 21 77 June 1 68 June	4 12½ May 3 7 75 May 1 1 67¾ May	
7,00	0 N Y & Connecting lat gu 4/4 A	53 F 47 M	A 91 92 N 77½		Sale	50 - 71	80	0174 June			
29,00	0 3d ext gold 4/58	47 VI	N 25 753	_ 68 1	751	_ 71		40 June 1 78 June 2		- 68¼ May 3	4 40 June 14 1 77 Mar. 1 0 r82 May 25
17,00	0 N Y & Harlem g 3/3	5.5.6	 Constraint Constraint 	72	83	74	80	78 June 2			
9 9 9 	NY & Long Branch gen 4s19 NY & NE Boston Ter 1st 4s19 NY New Haven & Hartford—	39 14	8			42	 60			56 Jan. 2	8 69 Mar. 5
25,00	Non-conv debenture 48	47 M	01 51 70	- 30	$ \begin{array}{r} 63 \\ 70 \\ 50 \end{array} $	28 1/4	1	35 June		51 Apr. 1	8 67 Mar. 31 9 61 Mar. 12
21,00 57,00	Non-conv debenture 4819	56 M	NI 56 68	25 30 30	50 40	431	$\begin{array}{c} 42 \\ 55 \\ 50 \\ 38 \end{array}$	$\begin{array}{c} 40 \text{June} \\ 40\frac{1}{8} \text{June} \\ 43 \text{June} \end{array}$	16 45 June 1 42 June J 1 43 June	8 40 June 1 40 May 3 1 42 May	6 66% Mar. 9 31 68 Mar. 9 3 58 Mar. 16
$3,00 \\ 135,00 \\ 1,00$	Convertible debenture 3/38	48 1	J 89 92	43 53	Sale Sale	32 64	Sale	52 June 61 ³ / ₄ June	1 70 June 27 61 34 June 2	4 4934 May 7 6134 June	31 95 Jan. 14 07 02 Mar 21
72,00	0 Registered	40 A	O 83 18 95 N 52 56		8 Sale	67 %		55 June 31 June 43¾ June	1 42 June 1 1 43 June 1 1 70 June 2 2 6134 June 2 2 6734 June 2 25 31 June 2 2 55 June	24 55 May 25 31 June 7 42 May	25 59 Mar. 11
164,00 4,00	Harlem R & Pt Ches 1st 4s 19	104 9	N 0078 00	45 70	Sale % 78	734		74 June	16 74 June	16 68 Apr.	26 83 Mar. 10
$182,00 \\ 22,00$	00 N Y Ont & West 1st g 4sJune 19	92 M	S 40 Sale D 40 43	35	Sale 403		& Sale	39¾ June 34 June	2 49 June 2 30 45½ June		6 55 Mar. 22 30 46 Jan. 22
4,00	00 N Y Ont & West 1st g 4sJune 1 00 General 4s	942 A 998 A	0 78 77 1/8 90 31 31 3/8 50	78 65	70 20	78		70 June 20 June	7 74 June 3 24 June	4 20 June	3 54 Jan. 15
19,00	00 General dold 5s	940 F	A 301/8 44	15	65 193	15	- 65			13 15 June 92 Jan.	2 3934 Jan. 19 28 9214 Feb. 2 1 62 Jan. 12 2 10514 May 21 4 2014 Jan. 29
137,0	00 N W Westshes & Res 1st 414s	046 1	JU 52	32	Sale	60 365 1043	98 8 373 8 Sale	103 June	1 40 June 1 105 June	20 28 June 29 96 ³ 4 Jan.	1 62 Jan. 12 2 10514 May 21
	00 Norfolk South 1st & ref 5s A	10 10 E D	A 13 13	1 2 3	1/				4 5 June	6 4½ June 7 12¼ June	4 20 3 Jan. 29 21 50 Feb. 26
13,0 18,0 205,0	00'Norfolk & South 1st g 5s1 00 Norfolk & Western impt & ert g 6s1	941 M 934 F 996 A	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	100	78 35 Sale Sale	$ \begin{array}{c} 1021 \\ 851 \end{array} $	2 103 ! Sale	4 100 June 78¾ June	1 103 June 1 788 June	20 100 June 20 7834 May	21 50 Feb. 26 1 103 1/4 May 10 31 92 1/2 Mar. 15 24 86 May 12 28 93 1/4 May 13
75.0	00 Norfolk & Western hight con g 481 noffolk & Western Hight con g 481 Registered	996 A 944 J	9 91% Sal	ē - 88	34	1 01,	8 00,	4 8634 June	28 92% June	801% Feb. 8634 June 13 a79 June 9934 Apr.	24 86 May 12 28 93 1/8 May 13 1 92 1/2 Mar. 15 19 99 3/4 Apr. 19
17,0	 Pocahontas C & C joint 4s1 North Cent gen & ref 5s A1 Gen & ref 4 ½ series A stpd_1 Northere Objects A stpd_1 	941 J 974 M 974 M	D 85 88 8 100 8 102	12	1/8 Sale 102 85		- 102			9934 Apr.	19 9934 Apr. 19
	Northern Onto ist guni g be					1. 1. 1. 1.	45 Sale	66½ June	1 78¼ June	22 65¼ May	31 82¼ Mar. 11
451,0 25,0 290,0	00 Northern Pacific prior lien 4s1 00 Registered	:047 Q	J 7112 79 F 56 Sa	34 58	70 Sal	e 54	1/4 Sale	- 11 June	9 71 June 1 57½ June	22 65¼ May 9 50 May 15 48 May 24 50 Apr.	31 82¼ Mar. 11 27 75¾ Apr. 16 26 63 Mar. 5 4 54½ Feb. 13 31 76 Mar. 11
5,0 57,0	00 Ref & Impt 414s Series A	047 J	J 6214 74	40	50 Sal ½ Sal	e 48	- 55	40 June	1 50 June 2 62 June	3 38 May 4 45 May	311 90% Mar. 8
722,0 38,0 39,0	000 Ref & Impt & Series B	047 J	JR 66 70		Sal	e 51 51	14 55 16 Sale	48 June 48½ June	1 55 June 3 a57 ½ June	23 48 June	1 78 Mar. 5 3 78 Mar. 11 7 100½ Mar. 7
1,0	North Pac Terminal 1st 6s				100 96	12	100	100½ June	8 100 ½ June		
e in a statistic to	000 Ogden & Lake Ch 1st guar # 4s1	948 J	J 4	85	i	5% 30 85	C. C.		15 36 June	24 35 June	15 49% Mar. 12 3 90 Jan. 13
South State of the second	General dold 5s	1937 A	0 9	87			75	87 June	and the second second second second	1 78% ADF.	12 78% Apr. 12 23 87 Jan. 22
54 (000 Oregon KK & Nav con g se	946]	J	le 92) Sal 2 Sal	e. 86	88 1/8 100 1/2 Sal	1 90 June	1 92 June	7 88 May 8 92 June 22 60½ June	1 100 Jan. 13
	000 Guaranteed con 55		· · · · · · · · · · · · · · · · · · ·	4 63 914 18	3 6 5	2 day 1	1/2 Sal		Real Contractor Cont	1 18 Apr.	27 1916 Mar. 10
6,0 7,0	000 Pacific Coast Co 1st g 5s 000 Pacific RR of Mo 1st ext 4s 2d extended gold 5s	1938 1	A 81 9	0 74	s Sal 1 79) 71	⁸³ ⁹¹		13 79 June		13 90 Jan. 19
1		31 A 3									
	r Cash sale. a Deferred delivery										
<u> </u>		901	and the state	1		1.8					

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-	18.						
Sales in June. Value.	BONDS N. Y. STOCK EXCHANGE.	Price Jan. 2 1932.	1-	June 1.	June 30.	Lowest. Highest.	Lowest. Highest.
\$ 475,000 324,000 311,000	Paducah & Illinois 1st s f 4½s1955 J Paris-Lyons-Mod RR 6s	Bid. A 95 92 Sa 96 97 8 94 Sa		Btd. Ask. 90 03 ⁷ / ₈ Sale 03 ¹ / ₄ Sale 00 ¹ / ₈ Sale 45 Sale	52 85 103¼ Sale 103¾ Sale 101½ Sale	Sale Prices. Sale Prices. 103 June 3 a103 ½ June 1 103 June 3 la 104 ½ June 20 100 ½ June 1 104 ½ June 20	Sale Prices Sale Prices. 93 Mar. 29 95½ Jan. 11 91 Jan. 4104 May 17 98 Jan. 517104½ Mar. 29 88½ Jan. 26104½ June 6 41 41 Jan. 13 65
1,000	Peulista Ry lat & ref 7s1942M Pean Ohio & Detroit RR— 1st & ref gold 4½s series A1977 A Pean RR consol gold 4s1948M Consol gold 4s1948M Stamped dollar bonds1948M Consol 4½s issue of 19151965J General 4½s Series A	B 50 50		60 9014 Sale 8512 87 84 90 85 87 55 Sale 58 Sale	25 45 62¼ 64 90¼ 86¼ Sale 86½ 87½ 89½ Sale 65¾ Sale 72⅛ Sale 86¼ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	60 June 7 78% Jan. 14 88 Feb. 1 92 Jan. 8 85% May 23 93% Jan. 12 85 Apr. 14 91% Feb. 16
400,000 115,000 724,000 211,000	General 5s Series 1936 F 15-year secured 6/2s 1936 F Registered F 40-year 5s 1964 M Debenture gold 4/4s 1970 A General 4/a series 1981 A Pennayivanis Co- 1981 A	80 Sa 80 Sa 66 Sa 70% Sa	le le	76 1/8 Sale 55 Sale 35 1/2 Sale 47 1/2 Sale	63 Sale 41 ¾ Sale 60 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
113,000	Guar 3 ½ s coll tr reg ctfs ser A. 1937 M Guar 3 ½ s coll tr ctfs ser B1941 F Guar g 3 ½ s tr ctfs series C1942 J Guar g 3 ½ s tr ctfs series D1944 J 40-year guar tr ctfs 4s Ser E1952 M Secured gold 4½ s1963 M	8 87 88 	10 11	81 76 76 	60 63 60 79 60 76 65 65 65 8ale		81 Feb. 13 81 Feb. 13 85% Jan. 13 85% Jan. 13 78 Mar. 15 80% Feb. 20 57¼ May 27 78 Mar. 8 55¼ May 20 81% Mar. 11
5,000 $1,000$ $161,000$ $17,000$ $45,000$ $7,000$	Peoria & East ist cons 4s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$) 34 36 - 7 1e - 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 June 15 31 June 29 65 June 11 65 June 11 30 June 2 38½ June 3 32 June 9 36 June 3 26 June 2 35 June 7 86 June 1 89¾ June 16	[1] and an algorithm fraction and a structure for the first of the
26,000 5,000 66,000	Gen g 4½s series C			78 18¼ Sale 91½ 92% 90 94½	60 78 18 Sale 93 955% 921/4 Sale	17 ¼ June 1 19 ¼ June 6 92 ¼ June 3 93 ¼ June 18 91 ¼ June 2 92 ¼ June 13	1100 Feb. 1/1100 Feb. 17
10,000	P C C & St L guar g 4 ½s ser A1940 A Con 4 ½s series B guar g1942 M Con 4 ½s series C guar g1942 M Con 4 series D guar g1945 M Con 4 series E guar g1945 M Con 4 series G guar g1953 J Con 4 series G guar g1957 M Con 4 series I guar g1960 F Con 4 ½s series I guar g1963 M Gen guar 5 series A guar g1964 M Gen guar 5 series B	9533		90 Sale 84 76 79 77 ¹ / ₂ 78 ¹ / ₄	0176	921/2 June 3 911/2 June 2 90 June 1 86 June 30 	81¼ May 20 83¼ Mar. 1 80 Apr. 1 80 Apr. 1
3,000 56,000 45,000 18,000	General 4 1/3s series C 1977 J	J 74 93	31/4 -	831/2 831/2 90 53 Sale 60 651/2 100 %	8578 8576 6536 76 6376 8316 59 5978	53 June 1 68 % June 22 55 June 2 68 June 23	55 June 2 94½ Mar. 14 59¼ June 29 85¼ Jan. 27
1,000 3,000 1,000		98 103 998 103 99 0 0 0 45 99 0 45 55		59	$\begin{array}{c} \hline & & \\ \hline & & \\ 60 & - \\ 25 & 59 \\ 25 & 92 \\ 25 & 40 \\ \end{array}$	99¼ June 2 99¼ June 2 73 June 28 73 June 28	73 Jure 28 73 June 28 45 Jan 4 56 Mar 7
5,000 5,000 5,000	Pitts Shen & L E ist g 5s	4614 Sa 76 86 65 87 87 86		75 64 ³ / ₄ 57 82 82 82 82 82 82 82 82 82 82 82 82 82	25 40 85	35 June 17 35 June 17 90 June 2 90 June 2 571/2 June 24 571/2 June 24	35 June 17 56¾ Mar. 10 88½ Apr. 11 90 June 2
1º	Gen & ref 4/5	NJ 74		57 Sale 56 Sale 71 961/2 90	64 ¹ / ₈ 67 ¹ / ₂ 64 68 40 96 ¹ / ₂ 60	57 June 1 69 June 17 56 June 1 67 ½ June 20	74½ Mar. 2 75 May 5 57½ June 24 79 Jan. 8 57 May 26 81¼ Mar. 9 55¼ May 26 81¼ Mar. 9 55¼ May 31 82 Jan. 15
9,000	Rock Isl'd Ark & Louis 1st 41/181934 M	8 401 50	7/8	40 45 34 43 20 Sale 45	$\begin{array}{cccc} 57\frac{1}{2} & 58\\ 31 & 34\\ 22 & \text{Sale}\\ 32 & 45 \end{array}$	45 June 3 55 June 21 30% June 28 43 June 2 20 June 1 33 June 8	45 June 3 75 Jan. 14 303% June 28 56 Jan. 9 20 June 1 70 Jan. 14 30 May 21 48 Mar. 31
	Rutland let cons g 43/8	4114 65 61 70 25 90	5 5 -	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 June 13 35 June 18 71 June 9 71 June 9 	35 June 13 47 Feb. 5 61 Jan. 5 84 Mar. 12 89% Feb. 3 89% Feb. 3 35% June 1 83% Jan. 22
810,000 2,715,000 143,000	St Louis-San Francisco Ry — Prior lien 4s series A1950 J Con M 4½s series A1978 M Registered Prior lien 5s series B1950 J	J 26 ³ 4 Sa 19 Sa	le le	12¼ Sale 10% Sale 13 Sale	12¼ Sale 11 Sale 13½ Sale	10 June 29 17 ½ June 4 8¼ June 29 14 June 4 13 June 1 19 June 6	10 June 29 34 Jan. 14
$\begin{array}{r} 19,000 \\ 445,000 \\ 26,000 \\ 60,000 \end{array}$	Consol gold 4s	J 27 40	2	68 481⁄2 Sale 391⁄2 Sale 80 Sale 551⁄2 59 18 Sale	59% 60 38 49 	47 ¼ June 3 55 ¼ June 23 39 June 2 45 June 7 80 June 1 100 June 7 80 June 7 80 June 1 100 June 1 80 June 7 80 June 1 100 June 4 1 1 1 2 June 6 1 5 June 28 1 1 32 June 28 30 June 9 30 June 9	4714 June 3 69 Jan. 26 37 Apr. 12 4936 Jan. 26 42 Jan. 5100 June 1 55 May 27 66 June 4 15 May 27 65 Jan. 26 14 June 28 1636 June 28
29,000 3,000	St Paul E Grand Trunk 4%s1947 J St Paul Minn & Man cons 4s1933 J	42% Sa 60 8 99% Sa 95 97	5 10	$\begin{array}{c} 30\\ \overline{55} & -\overline{85}\\ \overline{90} & 94\\ 91 & 96\\ 90 & 97\frac{1}{2} \end{array}$	$\begin{array}{cccc} 20 & 27 \\ \hline & & 85 \\ 90 & 92 \\ 92 & 95 \\ 86 & 90 \end{array}$	24¼ June 29 30 June 9 92 June 10 95¼ June 6 85 June 27 90% June 22	a91 May 20 98 May 5
30,000	Montana Ext lat gold 4s1937 J J Pacific Ext sterling guar 4s1940 J St Paul Union Depot lat 5s1972 J San Ant & Aran Pass Ist guar 4s.1943 J Santa Fe Presc & Phonix Ist 5s1942 M	95 99 66 73 87 ½ 103		89 74½ 93 57¾ 93	87 87 87 87 87 88 80 90 80 90	8714 June 13 92 June 2 4714 June 8 54 June 17 90 June 8 90 June 8	84 Mar. 2 86% Jan. 19 70 Feb. 11 81 Mar. 3 87½ June 13 99 Jan. 19 47½ June 8 80½ Mar. 9 90 Apr. 30 93 May 6
9,000 31,000 1,000	Sav Fia & West 1st g 6s	7638 80 0 1118 15 0 12 8a 0 12 20		7014 Sale 214 23 478 Sale 5 11	$\begin{array}{c} & 98 \\ 77 & 80 \\ 514 & 23 \\ 578 & 11 \\ 5 \\ 16 & -1 \end{array}$	70½ June 1 82 June 13 4½ June 10 5½ June 21 5½ June 21	16 Mar. 2 r25 Feb. 16 43% June 10 193% Jan. 15 51% June 21 131% Mar. 18
40,000 1,000 48,000 30,000 1,000	Certificates of deposit	2/8 3/4 Sal 3/4 Sal 3/4 Sal 3/4 Sal 3/4 Sal 1/4 20 1/4 20	15	$1\frac{1}{12}$ $1\frac{1}{2}$ $2\frac{1}{2}$ $3\frac{1}{2}$	1/2 Sale 1/2 Sale 2/2 Sale 2/2 2/2 2/2 2/2 6/2 13/4 1/4 Sale 1/4 Sale 1/4 1/2	1½ June 2 2% June 30 1¼ June 20 1¼ June 20 2 June 10 3½ June 4 2 June 2 3µue 4 8½ June 9 8½ June 4 8½ June 2 1½ June 2 1½ June 2 1½ June 2 1½ June 2 1½ June 2 1¼ June 27 1½ June 2 1¼ June 17 1½ June 17	1% June 2 5% Jan. 13 1% June 20 7 Jan. 15 2 June 10 6% Jan. 14 2 June 2 7 Jan. 15 8% June 9 20 Feb 1
1,000 1,000 146,000	Series B	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		178 82½ 32	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	75 June 28 75 June 28 29 June 2 47 June 4	21/2 Feb. 25 21/2 Feb. 25 75 June 28 871/2 Apr. 14 29 June 2 7721/ Feb. 29
$ \begin{array}{r} 188,000 \\ \underline{220,000} \\ 696,000 \\ 797,000 \\ 54,000 \\ \end{array} $	1st 4 ½s (Oregon Lines) ser A1977 [M Convertible 5s	73 79	e -	49 54 70 33 Sale 32 Sale 31½ Sale	50% 53 60 30% Sale 29% Sale 29 Sale a71% Sale	50½ June 28 60¾ June 7 31¼ June 30 44 June 6 29 June 29 41 ½ June 6 29 June 29 41 June 7 63 June 1 a75 June 20	50 May 31 843 Jan. 14 653 May 12 97 Feb. 5 31 May 26 733 Jan 13 29 June 29 74 Jan. 11 283 May 28 724 Jan. 11
	r Cash sale. a Deferred delivery.						

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Salesin	and the second	-	Price			IN JUNE.		RANGE SIN	ICE JAN. 1.
June. Value.	BONDS N. Y. STOCE EXCHANGE.	Period.	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest
\$1,000 397,000	South Pac Coast guar 4s1937 J	J	Bid. Ask. 95 101½ 77 80	Bid Ask. 92	Bid Ask. 99½ 64 Sale	Sale Prices. 98 June 28 53 June 1	Sale Prices. 98 June 28 68 June 16		Sale Prices. 100 May 20 86½ Mar. 11
94.000 498.000	RegisteredJ Stamped Federal tax1955 J Southern Ry 1st cons 5s1994 J Registered1994 J 1956 A		80 Sale	50 65 1414 Sale	62 Sale	597% June 3 12 June 1	63 June 6	59% June 3 12 June 1	86½ Jan. 13 54 Jan. 14
				171% Sale 19% Sale 50 51% 58	$17\frac{1}{2}$ $20\frac{1}{2}$ 19 Sale 57	17 June 1 18 June 29 51½ June 4	27 June 6 28% June 4	15½ May 26 18 May 25 51½ June 4 60 Jan. 13	72 Jan. 14 55 May 19
29,000	Devel & gon 6s series A	J M S M S	$\begin{array}{cccc} -&72\frac{3}{8}\\ \hline 65 & 86\frac{7}{8}\\ 25 & 45\\ 20\frac{1}{2} & 40 \end{array}$	$15\frac{1}{15}\frac{91}{8}$ 2834	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 June 10	17 June 10	12 June 10 19½ Jan. 8	45 Feb. 26
	Sunbury & Lewis 1st g 4s 1936	MS	95¼					60 Apr. 30	60 Apr. 30
7,000	Tenn Cent Ry 1st M 6s A		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 20 95 Sale 87½ 90 70 Sale	$\begin{array}{cccccccc} 12 & 14 \\ 94 & 96 \\ 86 \frac{1}{4} & 90 \\ 70 & 73 \frac{1}{2} \end{array}$	93½ June 3 86 June 11 70 June 1	95 June 1 92 June 6 74 June 23	11 May 28 88¾ Jan. 26 86 June 11 70 June 1	96 Mar. 28
43,000 77,000 24,000	Gen rol s 1 gold 48	FAJ	6314 Sale 97 8734 Sale		$54\frac{34}{87}$ $\overline{84\frac{1}{2}}$ 87 85	51 ³ / ₄ June 8 82 June 2	551% June 24 847% June 8	51¾ June 8 75 Apr. 14	74 Feb. 18 92 Jan. 14
				28 Sale 26 Sale 25 32	34½ 39 35 Sale 34½ 39	28 June 1 25 June 1 30 June 3	37 % June 21 37 % June 21 40 June 6	28 June 1 25 June 1 28 May 19	70 Jan. 26 70½ Mar. 3 70½ Mar. 3
17,000 1,000	Second g lac 5s (flat)		59 80 90 90 94 78 102	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	42 85 42 Sale 78 74	40 June 2 70 June 28	51 June 24 70 June 28	40 June 2 70 June 28 96 Mar. 3	89½ Mar. 7 92¾ Jan. 5
	General gold 5s		91 % 75	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} & 94 \\ \hline & 25 & 60 \\ & 20 & \end{array} $			55¾ May 4	60 May 25
	Ist guar 4s series C	D			85				
6 76,000	union Pac RR & land gr g 4s1947	; ;	91¼ Sale	15 20 86 3 Sale 90	15½ 20 90¾ Sale 85 90			15% May 17 a84% May 31 86 Apr 15	9316 Jan. 15
$162.000 \\ 167.000 \\ 35.000$	Registered 1947 First & refunding 4sJune 2008 Gold 4 //sJune 2008 1st lien & ref 5sJune 2008	M 81	78 Sale 76 80% 93% 106%	$ \begin{array}{ccc} 65 & 70 \\ a59 & Sale \\ 70 & Sale \end{array} $	77 1⁄4 Sale 73 Sale 89 1⁄2 Sale	70 June 1 5734 June 2 86 June 6 5658 June 2	77% June 7 73% June 30 91 June 8 67% June 6 90 June 10	86 Apr. 15 70 May 31 a571/2 May 26 85 May 25 56% June 2	87½ Mar. 11
248,000 6,000	Gold 4 1/4	J D A B	721% 74% 901% 931%	57 Sale 90 92	67 70 89	86 June 6 565% June 2 89 June 28	67 ½ June 6 90 June 10	56% June 2 89 June 28	
5,000 2,000	Vandalia consol g 4s A	FA		11/4 11/2 88 95	79%	80 June 22	80 June 22	80 June 22	11/2 Feb. 18
				88 95 73 24 Sale 70¼ Sale	$\begin{array}{cccc} 75 & 82 \\ 55 & 73 \\ 28 & 2934 \\ 75 & 76 \end{array}$	75 June 29 55 June 29 23 June 20 70¼ June 1	88 June 7 55 June 29 281/2 June 28 83 June 6	75 June 29 55 June 29 23 June 20 70¼ June 1	80 Feb. 15 45 Mar. 9
41,000	Virginia Midiand general bs	MN	70½ 97½ 70% Sale 30 42	$52\frac{1}{4}$ Sale 21 Sale	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	52¼ June 1 21 June 1	60 June 4 29 June 7	70¼ June 1 70 Jan. 8 52¼ May 31 21 June 1	76% Apr. 17
1 000	1	T T	80	$ \begin{array}{cccc} 22 & 74 \\ 40 & 65 \\ 40 & 40 \end{array} $	5312 74 5312 Sale 40	35 June 24 52 June 21	35 June 24 56 June 17	35 June 24 52 June 21 30 Jan. 15	73 Feb. 19
24,000	Omaha Div 1st g 3/5	A O M S M S	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	40 70 4 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 June 1 4 June 7	6½ June 21 6¼ June 17	50 Feb. 6	50 Feb. 6 19 Jan. 24
40,000 9,000 22,000	Let lien 50-year gold term 441934. Det & Ch Ex iat g 58	F A O A O	$\begin{array}{cccc} 9 & 10 \\ 9 \frac{1}{11} \\ 9 \frac{1}{12} & 12 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 5\frac{1}{2} & 6 \\ 7 & \text{Sale} \\ 5\frac{1}{2} & 8\frac{1}{2} \end{array}$	4 June 10	614 June 17 7 June 30 614 June 23	31/2 May 20 23/8 May 26 23/8 May 26 23/8 May 26	1616 Jan. 27
11.000	Warren RR 1' ref guar 3362000 Wash Cent R 1st g 4s1948 Wash Term 1st guar 3361945	FA	84 85	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		80¼ June 10	8214 June 10	56 Mar. 7 77¼ May 14	56 Mar. 7 8214 Feb. 1
189,000 95,000 11,000	1st 40-year guar 48	F A O J J J J J	50½ Sale 46½ Sale 85 91½	835% 39 Sale 33 Sale 943%	$\begin{array}{c} 66 \\ 47 \\ 42\frac{1}{2} \\ 90\frac{1}{4} \\ 81e \end{array}$	38 June 1 285% June 2 a891% June 9	49 June 21 46 June 6 93 June 23	83½ Apr. 2 37½ May 19 28% June 2 a89½ June 9	98 Mar. 10
191,000	Western Pacific 1st 5s ser A1946	MSJJ	9112 Sale 28 Sale 6754 7734	$\begin{bmatrix} -5 & -75 \\ 22 & 221 \\ 65 & Sale \end{bmatrix}$	$\begin{bmatrix} -\frac{75}{25} & \frac{75}{27} \frac{1}{2} \\ 67 & 70 \end{bmatrix}$	21 7% June 2 65 June 1	31 Jun 3 6 72 June 11		91½ Jan. 2 49 Mar. 9 78 Mar. 2
1,000	Registered 2361 Wheel & L E Ref 43/s ser A	M S M S M S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} -45 & 67 \\ 55 & 55 \\ 51 & -59 \\ 52 \frac{1}{2} & 59 \frac{1}{4} \end{bmatrix}$	$\begin{array}{c} 61\frac{5}{8} & 66\frac{3}{4} \\ 45 & \\ 51 & -51 \\ 53\frac{1}{2} & 59\frac{1}{4} \end{array}$	64 June 27 52½ June 6		50 May 18 52½ May 31	r61¼ Mar. 7
2,000	Wilmar & Sioux Falis 1st 5s	1 1 1 1	12 78 23 72	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		11 June 1 68 June 1 28¼ June 30	20 June 10 70 June 2	11 June 1 68 June 1	29 Jan. 27 80 Mar. 23
6,000	Worcester & Conn East Ry 4½8_1943	MN	30 Sale 34 78	29 5416	28¼ Sale 12 22	28 % June 50 22 June 6		25½ Jan. 5 22 May 10	40½ Mar. 11 34 Mar. 8
403,000	INDUSTRIALS— Abitibi Pow & Paper 1st 5s1953 Abraham & Straus deb 535s1943	J D	29 30	17 / Sale	16¾ Sale	14¼ June 22	23½ June 25	14¼ June 22	41 Feb. 6
16,000	With warrants Adams Express coll tr g 4s1948 Adriatic Elec Co external 7s1952	A 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 70 50 Sale 73	70 Sale 50¼ Sale 68	69 June 29 48 June 1 66½ June 23	501% June 13		70 Jan. 23 82½ Mar. 19
23,000	Alax Rubber 1st s f 8s1936 Alaska Gold M deb 6s A (flat)1925 10-year conv 6s ser B (flat)1926 Albany Perforated Wrap Paper 6s 1948	M 8	7 9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	103% June 3 103% June 1 10 June 21	2½ June 3 15 June 23 15 June 23 26¼ June 22	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	15 June 23
309,000 158,000 179,000	Allegheny Corp coll tr conv 5s_1944 Collateral and convertible 5s_1949 Coll & conv 5s1950	F A J D A U	29 Sale 22½ Sale 19 Sale	$\begin{array}{ c c c c c c c c } & 13\frac{1}{2} & Sale \\ & 8\frac{1}{2} & Sale \\ & 6\frac{3}{4} & Sale \end{array}$	$10\frac{1}{8}$ Sale 8 ¹ / ₄ Sale 5 ³ / ₄ Sale	934 June 30 7 June 3 5½ June 1	16 ³ / ₄ June 7 11 June 7 8 ¹ / ₈ June 6	934 May 16 7 May 19 512 May 26	41½ Jan. 21 40 Jan. 14 33 Jan. 22
5,000	Allis-Chalmers Mfg deb g 5s1937 Alpige-Montan Steel 7s1955 Amet Beet Sugar conv deb 6s1935 Amer Chain 10-year s f deb 6s1933	r A	1 20 25	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{bmatrix} 68 & \text{Sale} \\ -68 & 40 \\ -68 & -40 \\ $	66 June 1 30½ June 3 16 June 2 40 June 25	71 June 21 40 June 28 18 June 20 45 June 6	66 June 1 30½ June 3 16 May 26 40 June 25	51½ Feb. 23 22 Jan. 18
48,000	American Cyanamid deb 5s1942 Amer & Foreign Power 5s	A O M S	69 73 42 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	64 69 17 Sale 67 % Sale	62 June 28 17 June 30 67 ½ June 30	67 June 4 27¾ June 8 70 June 17	62 June 28 17 June 30 65 Feb. 24	80 Mar. 8 47 Jan. 14 75 Mar. 14
359,000	Amer Internat Corp conv 51/s1949 Amer Mach & Fdy s f gold 6s1939 Amer Metal Ltd 51/s gold notes1934	AO	102 ¹ / ₂ Sale	54 14 Sale a70 34 Sale 102 3% 103 14 37 5% Sale	$\begin{array}{c cccc} 62\frac{1}{2} & \text{Sale} \\ 64 & 64\frac{1}{2} \\ 102\frac{5}{8} & 103\frac{1}{2} \\ a40 & \text{Sale} \end{array}$	54 ¹ / ₄ June 1 64 June 27 102 ¹ / ₂ June 2 37 June 2	103¼ June 15 41¼ June 29	63¼ Apr. 15 102¼ Feb. 8 37 June 2	70½ Mar. 11 773 June 2 103½ Apr. 8 68 Mar. 4
8,000 279,000	American Natural Gas Corp- Deb 6 1/3 (with purch warr) 1942	A 0	31/8 5 91 Sale	$\frac{112}{75}$ 2 Sale	2	a 1/2 June 9	1 % June 24	a ¹ / ₂ June 9	4 Jan. 18 96 Jan. 13
1.632.00	35-year sink fund deb 5s 1960	i i	99 Sale	$\begin{array}{c} 100 \frac{1}{4} & \text{Sale} \\ a96 \frac{1}{2} & \text{Sale} \\ 99 \frac{3}{8} & \text{Sale} \\ 93 \frac{1}{2} & \text{Sale} \end{array}$	7414 Sale 10112 Sale 9814 Sale 9912 Sale 9358 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	102 ½ June 1 98 ¼ June 30 101 ½ June 23 97 ½ June 7 102 ¾ June 7	98 Feb. 11 94½ Feb. 1 97½ Jan. 28 91¾ May 31	100 ½ May 13 103 ¼ Mar. 22 100 % Mar. 10
1,122,000 336,000 ,227,000	Convertible debentures 4 1/3	JJ	104 % Sale 104 % Sale 98 Sale	$\begin{bmatrix} 100 & \text{Sale} \\ 98 & \text{Sale} \\ 94 & \text{Sale} \\ 40 \end{bmatrix}$	100 34 Sale 99 12 Sale 93 12 Sale	995% June 1 95% June 2 92¼ June 2	102¾ June 7 101¼ June 16 97½ June 7	99 May 31 95½ June 2 91½ May 31	10514 Apr. 28 107 Jan. 14 10034 Mar. 9 9734 Jan. 13 95 Jan. 23
79,00 74,00	Debenture gold 6s series A1975	A O	1 83 % 88	70 Sale 50 Sale	46¼ 55 70 70½ 53 Sale	68 June 2 48 June 1	76 June 6	66 May 26	97 % Jan. 13 95 Jan. 23 84 % Jan. 16
	r Cash sale. a Deferred delivery.								
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Sales in June. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2	June 1.	PRICE	S IN JUNE.	Trickand		INCE JAN. 1.
5	Amer Writ Paper 1st g 6s1947		1932. Bid. Ask. 25% 30	Bid. Ask	.Bid. Ask		Highest. Sale Prices. 1 27 June 6	Lowest. Sale Prices. 12 May 2	Highest. Sale Prices. 26 30 Mar. 8
9,000 530,000	Angio-Chil Nitrate 7s without war '45 Ark & Memp Bdge & Term 1st 5s. 1965 Armour & Co. 1st real estate 4 1/4 1939	M N M S	85 92 73 Sale	2¼ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 1 June	7 2¼ June 1	1 June 75 May 2	27 80 Feb. 2
49,000 23,000	Armour & Co of Del 1st 5 % 1943 Armstrong Cork conv deb 5 s 1940 Associated Oil 6% dold notes 1935	JJD	641 Sale 70 75 981 101	62½ Sale 50½ Sale 50 Sale 97½ Sale	56 Sale 56¼ Sale	45 June 2 50 June	5 56 ¹ / ₄ June 8 1 58 ¹ / ₄ June 7 4 a98 ³ / ₄ June 29	45 June 2	25 69 Mar. 30
92,000	Atlanta Gas Light 1st 5s1947 Atl Gulf & W I SS Line coll tr 5s_1959 Atlantic Refining deb 5s1937	JD	94 40½ 45 89 Sale	32½ Sale 93½ Sale	981/8 99 95 291/4 Sale 94 Sale	- 95 June 29 June 1	3 95 June 3	95 Jan. 1 29 June 1 85½ Jan. 1	5 95¼ Feb. 3 0 44 Jan. 14
9.000	Baldwin Locom Works let at Ke 1940	MN	101	92 95 3 ³ ⁄ ₄ 10	92 9234		2 92½ June 10	90 June	2 101 1/2 Jan. 20
$235,000 \\ 1,000 \\ 231,000$	Baraqua (Comp Azucar) 73/6 1937 Batavian Pete gtd deb 43/61948 Belding-Heminway conv 661946 Belli Telephone of Pa lat 58 B1948 Riste & self for solar Cl 148	JJJ	71 75% 85% 99 101 Sale	71½ Sale 80 100½ Sale	73% Sale 80 90 101% Sale	71½ June 80 June 100 June 2	1 74 June 6 2 80 June 2 8 102 1/2 June 6	5 Mar. 1 a70½ Apr. 2 80 May 2 98¾ Jan. 2 98¾ Jan. 2 64 June 1	1 82½ Mar. 9 7 90 Jan. 26
81.000	First & ref 5s series C	MR	75 07	70 Sale	100% Sale	99 ³ ⁄ ₄ June 64 June 1 27 ¹ ⁄ ₂ June 1 22 June	8 102½ June 6 2 101% June 7 5 71½ June 6 3 35½ June 7	9834 Jan. 2 64 June 1 2015 May 1	
421,000	Debenture 6s	F A A O	30 Sale 26¼ Sale	$\begin{array}{ccc} 22 & \mathrm{Sale} \\ 21\frac{1}{8} & \mathrm{Sale} \end{array}$	35½ Sale 34½ Sale 28½ Sale	22 June 195% June	1 29 1/8 June 27	a21 May 2 19½ May 2	0 42 Feb. 9
88,000	Bethlehem Steel let & and Fact 1 1042	A O M N J J	23½ 27 88 94 95 Sale	251% Sale 7314 Sale 75 Sale	26 Sale 79½ 79¼ 79 Sale	73 June	1 28¼ June 16 3 81¾ June 8 2 85½ June 6	23½ June 1 69 June 1 72¼ May 2	1 35½ Jan. 18 3 97 Jan. 21 8 98 Mar. 11
12,000 7,000	20-year pur & imp s f 5s	M B A O M B	25 30¼ 17 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$30 37\frac{9}{37}$	6½ June 2.	5 81% June 27	113 May 2	6 20 Man 99
100000000	Broadway & 7th Ave 1st con 5s1943 Certificates of deposit	1 1	65% 70	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 Sale	50 June 30		14 May 20 1 Mar. 24 50 June 30	0 66% Mar. 8
2,707.000	Bklyn-M Tr R T Sec 6s 1968	I I	100 % Sale 82 % Sale	100 Sale 73½ Sale	101 % Sale 100 % Sale 75 % Sale	99½ June 2 99½ June 2 68½ June	561/2 June 15 2 1035% June 4 7 1007% June 23 8 765% June 4	681/2 June	7105 Jan. 18 7100% June 23
	Bklyn Queens Co & Sub gtd 5s1941 Ist 5s stamped	1 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55 55 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	A CARE AND A CARE AND		55 Apr. 2	2 551% Apr. 23
17,000	Ist lien & ref 6s ser A 1947	MN	101 1/ 103 106 1/ 109	63 % Sale 102 103 103 % Sale	102 ³ / ₈ Sale 106 110	102 3% June 2 103 June 2	2 65 June 3 3104 June 6 210534 June 21	60 June 100 Jan. 2 103 June	21111 Jan. 14
15.000	Buffalo Gen Elec 4 1/28 ser B 1981 Bush Terminal Co lat4a 1952	A OI	95 Sale	90 Sale 93½ Sale 53 58	92½ Sale 93 Sale 55	90 June 92 June 2 54 June 2	93 June 6 97½ June 4 61 June 24	89½ Apr. 8	
40.0001	Consol 5s1955 Bush Term Bidge 5s gu tax ex1960 By-Product Coke 1st 51/s ser A1945		1 67 75 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 Sale 50 Sale 36 ³ ⁄ ₄ Sale	28 June 35¼ June	54½ June 6	28 June 2 3514 June 1	2 71 Jan. 13 90 Jan. 14
73.000	Calif Packing conv deb s f g 5s	MN	99 100 70 Sale	101½ Sale 52 Sale	100¾ Sale 51¼ Sale	100¾ June 2 49½ June	3 38/4 June 23 3 102 June 7 2 52/2 June 6 7 76%4 June 28 82 June 2 7 21/4 June 20	9914 Jan. 4914 June 6114 Jan. 12	A THE ALL SHE IN THE
4.000	Camaguer Suder sink fund 7. 1042	MN	58 76 63 70 4 15	76¼ Sale 80 Sale 3 6	$\frac{77}{1}$			6114 Jan. 12 64 Jan. 6 1 June 27	ang ang la
78.000	Canada Steamship Lines Ist 6s1941 Central Dist Tel 1st 36-year 5s1943 Central Foundry lat s f 6sMay 1931 Cent Hud G & E 1st 5sJan 1957		86 1 100 1	103 3 Sale 84 2 89	$101\frac{3}{103}$ 103 $84\frac{12}{100}$ $99\frac{14}{100}$ 100	14 June 2 101 1/8 June 20	103% June 1	14 June 27 9934 Feb. 16 8534 Apr. 20 9634 Feb. 6	3614 Mar. 31
14.000	Central Steel 1st sink fund 8 1941	MN	7234 Sale	100 Sale 61 Sale 68 Sale	61 Sale 65 70	99¼ June 29 57½ June 3 65 June 2	1011/ June 9 681/ June 6 70 June 9	54 Apr. 7 65 June 2	7 77 Feb. 20 2 97 Mar. 29
507,000	Certain-teed Prod s f g 5%s A, 1948 Cespedes Sugar lat gold 7%s 1939 Ches Corp conv col tr g 5s May 15 1947 Chicago City & Conn Ry 5s.Jan 1927	MN	34 Sale 6 12 66½ Sale	$23\frac{1}{8}$ Sale 5 10 $36\frac{1}{8}$ Sale $39\frac{5}{8}$ $40\frac{1}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23½ June 1 35 June 1	30 June 16 43½ June 6	23½ May 26 5 Jan. 11 35 May 28	8 Jan 26
37,000	Chic Gas L & C 1st gu g 5s1937	J	99 100 49 53	39% 40% 100% Sale 40% Sale	100¾ Sale 60½ 69	99½ June 9 40 June 2	100¾ June 30	97 Feb. 8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
57,000 337,000 236,000	Aug 1 1929 int 10% paid1927 Childs Co deb 5s1943 Child Copper deb g 5s1943 Cin Gas & Elec 1st mtge g 4s A1968 Clearfield Bit Cool 1st 4s		35 48 49 Sale 85½ 85¾	22 26 28 Sale 85 ³ / ₄ Sale	19 Sale 20 Sale 88 Sale	19 June 30 20 June 6 85¾ June 1	28 June 1	31 May 16 19 June 30 20 June 6	48 Jan. 14 6016 Mar. 24
192,000 1.000	Colon Oil conv deb 6s1938 Colo Fuel & Iron Co den s f 5s1938	J	3218 35 60 67%	45	74		3414 June 15	8234 Feb. 13 a261% June 28 45 Apr. 30	40 Mar. 14
179,000 14,000	Columbia Gas & Elec deb 5e	F A M N	62 66 75% Sale 72 80	19 Sale 61¼ Sale 62 70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 June 1 59 % June 2	26 June 16 68 1/8 June 16	17 May 19 59% June 2 60 Apr. 14	65 Jan. 12 85½ Mar. 10
3,000 27,000	Columbus Gas 1st gold 5s	1	725% Sale 92 87	60 Sale 95½ 98 81½ Sale	$\begin{array}{c} 66\frac{1}{2} & 69\\ 66\frac{1}{2} & \text{Sale}\\ 92\frac{1}{4} & \\ 79\frac{1}{2} & 81\frac{3}{4} \end{array}$	50 June 14 58 June 1 96 June 18 79 June 3 00 June 3	68½ June 21 96 June 18 82 June 14	58 June 1 90 Jan. 11	84 Mar. 4
24,000 389,000	Coll trust 5 %s ser A		9212 93 85 8912 8014 Sale 10534 10614	90 Sale 87 96 ³ 4 83 Sale	95 Sale 91 95 84½ Sale	90 June 10 82½ June 1	91 June 21 86 June 16	79 June 3 88 May 2 83½ Apr. 30 79 Jan. 27	95 Mar. 30 91 Mar. 30 92 Mar. 11
3,0001	Computing-Tab-Record s f 6s1941 Conn Ry & Lt 1st g 4½s1951 Stamped guar 4½s1951	1	$ \begin{array}{c} 105 & 106 \\ 81 & \overline{87} \\ 81 & \overline{87} \\ \overline{4} \end{array} $	$\begin{array}{ccc}105 & 106\\\hline 89 & 9\overline{4}\end{array}$	$ \begin{array}{c} 105 \frac{1}{4} \\ 86 \\ 92 \\ \end{array} $	104 June 3	105¼ June 28	104 June 3 a87¼ May 6 89 Apr. 8	106 12 Jan. 4 a87 14 May 6
135,000 103,000	Consol Hydro-Elec 1st s f g 7s1956 Consol Coal Md 40-yr 5s	J	2014 35 10314 Sale	23 1/2 Sale 97/8 Sale 997/8 Sale	31½ Sale 6 Sale	225% June 4 5 June 3	31½ June 30 10 June 1	22 May 24 5 June 3	35½ Jan. 11 22¼ Mar. 14
14,000 107,000	Consum Gas Chic 1st guar g 5s1936	D	94% Sale	99 % Sale 87 % Sale 98 100 Sale	102 Sale 903% Sale 9034 97	99¾ June 1 87½ June 1 90½ June 29 97 June 20 20 June 1	103 June 7 9234 June 4 97 June 10	a99 May 31 87 May 31 90½ June 29	105 Mar. 7 96 Mar. 7
48,000	15-year deb gold 5s	D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	20 Sale	9734 Sale 21 Sale 712 1178	20 June 1 5 June 6 50½ June 4	10 June 21	5 June 6	24 Jan. 14
29,000 21,000 73,000	Corn Prod Ref 1st 25-yr s f 5s1934 Crown Cork & Seal s f 6s	D	1005% Sale 75 79	10234 Sale 69 Sale 5812 Sale	7 1/2 11 7/8 52 1/2 57 102 1/2 Sale 65 Sale 57 7/8 Sale	102 June 24 62 June 2 56 June 3		50½ June 4 100½ Jan. 2 62 June 2	
116,000 32,000	Crowm Zellerbach deb 6s w w1940 Juban Cane Products deb 6s1950 Juban Dom Sug 1st 73/s1944 Certfs of dep stpd and unstpd	1 8	49½ Sale 1½ 2	$ \begin{array}{ccc} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	44 ¹ / ₄ June 17 ³ / ₄ June 8	48 June 1 1½ June 27	100% Jan. 2 62 June 2 56 June 3 44¼ June 17 ¾ June 8 1 Jan. 9	60 Mar. 24 2% Mar. 10
	Stpd with purch warr attached	!!	11/8 11/8 6 100 Sale	218 218 10238 Sale	3 3 101	r2 June 20		1 Jan. 9 1½ Jan. 22 97½ Jan. 29	2 May 25
22,000 D	Delaware Pr & Lt 1st M 4½s	J	93 3/8	99 82	91 92 82 85	89 June 8 78 June 6	91 1/8 June 17 82 June 26	85 Mar. 8 78 June 6	93 Jan. 7 82 June 22
6,000 108,000 L	Stamped as to Pa tax	N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	85½ 89 85½ 89 85½ 89	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	86% June 7 85 June 29 82 June 28	89 June 2	86% June 7 85 Apr. 15 82 June 28	92 Jan. 11 92½ Jan. 19 93 May 13
74,000	Gen & ref 5s series A	D	101 Sale	101 1/8 Sale 99 Sale 97 1/2 Sale 100	101 % Sale 99 Sale 99 99 % 99 99 % 97 100 %	97 June 15 96 June 3	100 June /	100 % Jan. 29 95 % Feb. 15 96 Feb. 1 96 Jan 20	r104 Mar. 28
181,000 561,000 D 67,000 D	Gen & ref 38 ser C	AN	94 Sale 7916 Sale 5016 55	901/8 Sale	$\begin{array}{cccc} 97 & 100 \% \\ 90 \% & 91 \% \\ a68 & Sale \\ 56 & 56 \% \end{array}$	97 June 25 89¼ June 1 66¼ June 1 55¼ June 4	94 1/8 June 7	96 Jan. 29 87 Apr. 4 66 Apr. 14 50% Jan. 9	102% May 10 95% Apr. 27 86 Mar. 9 581 Mar. 9
431,000 D	uquesne Light 1st mtge g 414s A1967 A	ō.	681/8 Sale	50 62 1/8 46 1/8 Sale 96 3/4 Sale	45 65 3934 Sale	50 June 2 3934 June 30	52 June 10 50 June 6	50 June 2 39% June 30 93% Mar. 1	8614 Mar. 5 8114 Jan. 25
5,000 E 49,000 E 11,000 E	astern Cuba Sugar s f 7½s1937 M d El III Bkn 1st con g 4s		$93^{3/4}$ $\overline{94}^{-}$ 10816 120 1	3 378	$\begin{array}{c}4 & 4\frac{1}{2}\\96\frac{1}{2} & 98\\104\frac{1}{2} & \text{Sale}\end{array}$	378 June 3 a9634 June 21 10412 June 30	4½ June 23 98½ June 13	3 May 24 94 Jan. 4 04½ June 30	5½ Jan. 14 98½ May 20 110 Jan. 25
270,000 E 189,000	lec Pow Corp (Germany) 61/s1950 M 1st sinking fund 61/s1953 A Ukborn Coal 1st & cof 61/a	0	25% 32 26% 28 20% 33	22 Sale 20¼ Sale 21¾ 15				20 May 31 18¾ June 2 20 Jan. 15	38 Mar. 9
49,000 7,000 F	Deb 7% notes (with warr)	A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	363% 40	³ ⁄ ₄ 5 39 ¹ ⁄ ₂ Sale	5% June 7 3634 June 16	5% June 7 39½ June 29	35 May 24	50 Feb. 29
1,000 49,000 9,000	First 1 s f 5s stamped	8	56 83 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 53 & 70 \\ 53 & 65 \\ 58 & 68 \\ 42 & \text{Sale} \end{array}$	53 June 1 53½ June 8 46 June 3 41 June 21	53 1/2 June 3 53 1/2 June 8 63 June 28	53 June 1 53½ June 8 46 June 3	76 Mar. 9 76½ Mar. 9 82 Mar. 9
	r Cash sale. a Deferred delivery.			-076 00	Sale	TI JUNE 21	1278 June 9	41 June 21	66 Mar. 3
								line states	
		i							
		1922		the state	1. Mar. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.				· · · · · · · · · · · ·

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N. Y. STOCK EXCHANGE-BONDS

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So	les in June .	BONDS	terest riod.	Price Jan. 2	1.5.3.2.2	PRICES	IN JUNE.	RANGE SINCE JAN. 1.
	alue.	N. Y. STOCK EXCHANGE.	Per	1932. Bid. Ask.	June 1. Bid. Ask	June 30. Bid. Ask	Lowest. Highest. Sale Price. Sale Prices.	Lowest. Highest. Sale Prices. Sale Prices.
	23.000	Montecatini Min & Agr s f deb g 7s tr rcts with deb stk pus warr1937 Without warrants	JJJ	7784	75 7734	69% 75%	695% June 18 76 June 4 68 ¹⁴ June 15 77 June 6	68 Jan. 26 823% Apr. 8
	55,000	Without warrants Mont Tram ist & ref A 5s			78 Sale 62 66 62	$76\frac{7}{8}$ $78\frac{3}{4}$ 60 $62\frac{1}{2}$ 60 $-62\frac{1}{2}$	75¼ June 22 78 June 1	
dit t	330,000	Gen & ref s f 4 ½s ser C	AOJ	73 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	53 4 63 60 91 ½ 67 ½ Sale 40 ¼ 70	62½ June 2 72½ June 16	60 Feb. 15 60 Feb. 15 61 May 6 77 Mar. 4 4014 May 18 4014 Mar. 28
	13,000	- Gen & ref s f 5s ser D 1935) Morris & Co 1st s f 45s	JDNN	$\begin{array}{cccc} -3.70 \\ 85 & 92 \\ 90 & 100 \\ 61 & 99\% \end{array}$	40¼ 50¼ 69 Sale 100 86	40 ¹ ⁄ ₄ 70 68 69 89 ¹ ⁄ ₈ 100 86	69 June 1 70 June 9 92 June 21 92 June 21	61 May 6 77 Mar. 4 40¼ Mar. 18 40¼ Mar. 28 68 May 10 95½ Mar. 8 90½ May 26 100 Jan. 18
	45,000	Nassau Bloc guar gold 4s	JD	41% Sale	30 40 56½ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	30¼ June 9 41 June 7 54 June 8 56½ June 1	30¼ June 9 50 Mar. 13 54 June 8 60 Jan. 11
2	13,000 75,000	National Dairy Prod deb 5¼s1948 Nat Radiator deb 6¼s	FAO	86 Sale 5½ 12½ 71½ Sale	74 Sale 15 20 661% Sale 99 100	78¼ Sale 20 25 66 Sale	54 June 8 41 June 1 54 June 8 56 2 June 1 71 2 June 2 83 June 6 12 June 17 25 June 21 64 June 17 3 June 4 99 June 20 100 June 9	30% June 8 60 Jan. 11 54 June 8 60 Jan. 11 71% June 2 95½ Mar. 10 8 Jan. 11 25 June 21 60 May 21 80 Mar. 9 95 Apr. 8100 June 9 77 Apr. 12 95% Jan. 11 62 June 10 81% Jan. 27 97/ 4 June 10 81% Jan. 27
1	2,000 75,000 6,000	Newark Con Gas 38	AOD	8214 96 7714 79	99 100 81½ Sale 63 65 100½ Sale	96½ 100 82% Sale 51 61 100½ Sale	1872 June 24 01 June 20	17 Apr. 12 95% Jan. 11
j	05,000 57,000 98,000	1 at g 4 //s series B1951 New Orleans P S 1st & ref 5s A1952 1st & ref 5s B1955	MAOJ	9314 Sale 72% Sale 72 78	95½ Sale 46½ Sale 47½ Sale	94 ³ / ₄ Sale 57 ¹ / ₈ 59 58 Sale	94½ June 18 97¼ June 10 46½ June 1 56½ June 25 46 June 2 58 June 28	9112 Feb. 3 99 May 11 4612 June 1 82 Mar. 7 4512 May 31 8054 Mar. 14
3	60,000 63,000 12,000	N Y Dock 50-year gold 4s	FA AO AO	54 59 37 Sale 108 Sale	47 Sale 33½ Sale 107¼ Sale	48¼ 50 36½ Sale 107¾ Sale	45 June 15 50 June 29 33 June 2 40 June 21 106½ June 2 108½ June 21	45 June 15 58 Mar. 11 30 Apr. 12 43 Mar. 9 106 ¹ / ₄ Jan. 29110 ¹ / ₄ Apr. 23
1	44,000	National Dairy Prod deb 5/4	A O J D F A	101 14 Sale	101 Sale 1023 Sale 93 Sale	102 Sale 101 Sale 103 % Sale 92 % Sale	100 June 1 103 ½ June 8 100 June 27 101 ½ June 30 101 ½ June 2 104 ½ June 22 91 ½ June 28 94 ½ June 4	62 June 10 81 ½ Jan. 27 97 ½ Jan. 28 10 4½ Apr. 19 91 ½ Feb. 3 99 May 11 46 ½ June 1 82 Mar. 7 45 ½ May 31 80 ½ Mar. 14 45 June 15 58 Mar. 11 30 Apr. 12 43 Mar. 9 106 ½ Jan. 29 110 ¼ Apr. 23 97 ½ Feb. 610 4 Apr. 16 100 ¼ June 37 101 ¼ June 30 100 ½ Jan. 29 110 ¼ Apr. 33 95 Mar. 15
	5,000	NYLE& W Coal & RR 5% 1942 Dock & impt av 5s	MNJJ	97 101	90 95	100	80 June 16 80 June 16	80 May 28 80 May 28
		NY L E & W Coal & RR 5½	JJJAO	$\begin{array}{c} 40 \\ 40 \\ 50 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ $	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		43% Apr. 12 43% Apr. 12
	39,000 18,000 8,000	NY Rys Corp inc 6sJan 1942 Prior lien 6s series AJan 1965 NY & Rich Cas lat 6 A	A DI J J M N	31 34½ 98 Sale	34 Sale 12 1 90 Sale	$\begin{vmatrix} 28 & 1 \\ 28 & 30 \\ 87 & 89 \end{vmatrix}$	% June 7 1 June 6 28 June 13 33 June 4 85¼ June 15 90 June 1	5% Jan. 6 214 Jan. 12 28 June 13 50 Feb. 25 8514 June 15 98 Jan. 2
	4,000 16,000 1,000	N Y State Rys 1st cons 41/31962 Certificates of deposit	M N M N	11/2 5 	3 Sale 3 13 3 5 2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 June 1 4 June 15 2 June 20 2 June 20 3 June 9 3 June 9	M Feb. 17 4 June 15
	86,000	Certificates of deposit	MN	the set of the strend	2 99 % Sale 90 100	2 3 101 Sale 92 100	99½ June 2 102 June 15 90¼ June 2 93¼ June 3	991/2 June 2 106 Mar. 15
15	83,000 20,000 20,000	1951 1st mtge 5s	M N M N J D	97 34 Sale	89 Sale 99½ Sale 60¼ Sale	90¾ Sale 99⅔ Sale 53 Sale	88 June 2 93 June 4	
1	29,000 15,000	Niag Lock & Ont Pow 1st 5s A1955 Niagara Share deb 5½	A O M N	91 98 58 71	95 Sale 43 Sale	42¾ Sale	93% June 2 95¼ June 12 39 June 15 48½ June 6	39 June 15 7032 Mar. 2
2 2	38,000 8,000 47,000	20-year s f 6s1947 No Amer Cement deb 6 ½ s A1940 North American Co deb 5s1961	MN MS FA	2412 Sale 2018 25 82 Sale	17% 18 11% 16% 59% Sale	66½ Sale	53 June 2 09½ June 4	165% May 28' 351% Mar. 10 111% May 26' 263% Mar. 11 53 June 2 88 Mar. 12 65 June 1 91 Mar. 5
1 1	48,000 33,000 83,000 43,000	Deb 5 ks ser B	FAMN	84 88% 81 Sale 921 95	68½ Sale 65% Sale 59 Sale 92½ Sale	70 Sale 70 72 63 ½ Sale 94 ½ Sale	57 June 1 69% June 6	65 June 1 91 Mar. 5 60 June 2 94 Mar. 2 57 June 1 89 Mar. 10 903 June 2 101 Mar 12
2 1	08.000 02.000	New York Steam 1st 6e	A O A O J J	95 Sale 102 104 97	91 Sale 100½ Sale 82 91	95 Sale 101 102 82 91	100 June 1 102 June 24	91 Feb. 29 97 3 Jan. 15
1	03,000 38,000 37,000	Norwegian Hydro-El Nit 555	M N A O	54 103 107	50 % 75 Sale	43% Sale	41¼ June 18 50 June 7 75 June 1 87 June 7	
2	9,000 21,000 56,000	Ist & ref 7s series B	FAFAJJ	15 Sale 85 9234 47	9214 Sale	$\begin{array}{cccc} 80 & 82 \\ 6 & 13 \ 13 \ 18 \\ 89 \ 18 & 92 \\ 30 \ 14 & \text{Sale} \end{array}$	71 June 2 83 June 9 6 June 10 7½ June 6 89 June 10 92¼ June 1 21 June 23 43 June 9	73 May 31 106 1/2 Jan. 15 71 June 2 104 1/2 Jan. 23 6 June 10, 20 Feb. 29 83 Jan. 11 96 May 21 21 June 23 64 Mar. 11
	$14,000 \\ 48,000 \\ 35,000$	Ontario Power Serv Ist 53/31950 Ontario Transmission Ist 581955 Oslo Gas & Elec ext is f g 51963 Otis Steel sec g 6s series A1961	MN MS MB	50 80 43 45	63 34 Sale 18 Sale	85 62 Sale 18 Sale	80 ³ / ₄ June 23 63 ³ / ₄ June 17 62 ² June 23 63 ³ / ₄ June 1 17 ¹ / ₂ June 1 23 June 14	80 Jan. 5 95 Mar. 11 50¼ Feb. 13 71¼ Mar. 24
3	52,000 8,000	Pacific G & E gen & ref 5s	JJ MS		96½ Sale 78 85	99 100 80	96¼ June 1 101¼ June 21 78 June 20 78¼ June 3	9414 Feb. 810114 Apr. 30 78 June 20 90 Apr. 7 79 June 20 90 Apr. 7
1	04,000 31,000 18,000	Pacific Tel & Tel 1st 5s	MN	100 Sale 100 Sale 100 Sale 100 Sale 12 13	101 1/2 101 1/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	101 June 1 102¼ June 6 99½ June 1 102¼ June 18 101¾ June 17 101½ June 2 74 June 20	r97 Feb. 13 r103 Jan. 13 9634 Feb. 9,10234 June 18 100 Jan. 4 10136 May 5 744 June 7 21 Feb 15
	17,000 80,000 29,000	Paramount B'way 1st 5 %s	J J J D	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4¼ 7½ 36% Sale 16 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4/4 June 3 14 June 14 34 June 28 44 June 23 15½ June 1 21 June 6	(17) Feb. 137103 Jan. 13 964 Feb. 91024 June 18 100 Jan. 41013 May 5 745 June 7 21 Feb. 15 4 Apr. 20 14 June 14 34 June 28 82 Jan. 15 15 May 20 6054 Mar. 10 11 June 20 655 Mar. 10
2	17,000 27,000	Paramount Publix Corp 5 %	I J	$\begin{array}{ccc} 40\% & \text{Sale} \\ 15 & 20\% \\ \hline 12 & 26 \end{array}$	14 Sale 13 18	11 15	10 June 10 14 1/2 June 13	10 June 10 26 Feb. 8 11 May 31 11 May 31
	26,000	Pathe Exch deb 7s with warr 1937	MN	994 1024 58 75	$\begin{array}{r} 4\frac{1}{2} & 7\\ 999\frac{1}{2} & 100\\ 56\frac{1}{4} & 60 \end{array}$	51/2 Sale 991/2 100 507/8 Sale	234 June 23 9934 June 18 100 June 18 50 June 23 57 June 4	50 June 23 801/2 Feb. 19
6	54,000 13.000	Penn Dixle Cement 1st 6s A 1941 Penn Pow & Lt 1st M 41/s	ÂO	40% 44% 84¼ Sale 106 109¼	25 28 77 Sale 100¼ Sale 86⅓ Sale	27 ½ Sale 81 ½ Sale 100 ½ 107 ½ 90 ¼ Sale	27 June 3 30½ June 14 73 June 2 83 ½ June 4 100 June 1 100¼ June 1	24 May 28 4334 Mar. 19 73 June 2 8934 Mar. 11 100 June 1 10734 Jan. 5 86 June 3 9734 Mar. 31 06 Apr 28 06 Mar. 31
		Refunding gold 5s		95 95 1/2 85 1/2 Sale 96 1/2 Sale	70 Sale 97 Sale	90¼ Sale 75¼ Sale 98¼ 98¾	86 June 3 91 June 16	86 June 3 97 3 Mar. 31 96 Apr. 28 96 Apr. 28 68 May 5 90 Mar. 7 92 5 Feb. 6 100 May 3
2	55,000 74,000 59,000	Registered Phila Company secured gold 5s. 1967 Phila Elec Co 1st 4 ½ s	JD JJ MB	85 Sale 58% 64% 41% Sale	86 14 Sale 53 12 Sale 31 14 Sale	85¼ Sale 52 57 31 Sale	85 June 2 88½ June 4 52 June 29 54½ June 14	83 Feb. 11 9214 Mar. 12 52 June 29 67 Mar. 21 29 May 31 53 Feb. 20
	28,000	Pillsbury Flour Mills 20-yr 6s 1943	ĂÕ	49 Sale 93 1/4 100 87 1/4 89 1/4	95 Sale	56 3% Sale 90 92	90 June 2 95 June 1	90 May 2 101 Mar. 21
		PireiH Co (Italy) conv 78	r Ali	89 9234 80 89 80 89 80	80 Sale 80 57 1/8 80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80 June 1 80 June 1	80 Mar. 21 89 Jan. 4 80 Jan. 4 80 Jan. 4
2	9,000	Ist mtge 6s series B1953 Portland General Electric 4/4s1960 Portland Gene Elec 1st 5s	JJ	58½ Sale 93 99 37½ Sale	39% Sale 82 90 14% 17%	39 Sale 84 86 17 Sale	38 June 28 46 ³ ⁄ ₄ June 6 85 June 4 90 June 15 14 ³ ⁄ ₈ June 2 ^a 17 ³ ⁄ ₄ June 27	38 June 28 6574 Jan. 22 85 May 26 9834 Jan. 22 1454 June 2 4214 Mar. 9
28	36,000	Pressed Steel Car 10-year 5s	1 D	31 14 Sale 64 14 65 14 95 14 Sale	17 Sale 10 5934 971% Sale	14¾ Sale 14¼ 49¾ 97 Sale	95% June 22 100 June 6	56 Feb. 5 79% Apr. 20
		lat & ref 41/3	J J	96 Sale 88 Sale 70 Sale	92 97 87 Sale 	96 Sale 86¾ Sale 4	85½ June 15 88½ June 3	
1	51,000 50,000	Pure Oil Co s f g 51/% notes	M B J J	63 6834 70 Sale	695% Sale 671% Sale 551% Sale	64 Sale 60¼ Sale 53% 56	60¼ June 29 72 June 4 59¼ June 29 68 June 4 51 June 14 55¼ June 1	4 % Jan. 25 60 % June 29 59 % June 29 51 June 29 51 June 14 79 Mar. 11
		Radio-Keith-Orpheum part paid ctfs for deb 6s & com stk		$ \begin{array}{c} 67 & 75 \\ 41 & 42 \end{array} $	51 Sale	41 1/2 49 1/8	50 June 2 51½ June 6 40 June 24 56 June 8	50 June 2 10414 Feb. 16 40 June 24 8534 Feb. 5
1	28,000 28,000 29.000	Rem Rand 5 /4s A with warr	JJMS	65 % 76	$\begin{array}{ccc} 30 & \text{Sale} \\ 45 & \text{Sale} \\ \hline & 30 \\ \hline 50 \frac{1}{5} & 56 \frac{1}{5} \end{array}$	34 Sale 47¼ 50 49½ Sale	28¼ June 2 40 June 15 45 June 1 46½ June 15 29 June 9 50 June 24 48 June 15 52½ June 2	45 June 1 85 Feb. 10
2	87,000 93,000 92,000	Rhine-Ruhr Wat Serv 681946 Rhine-Ruhr Wat Serv 681953 Rhine-West Elec Power 781950	JJ MN	20 Sale	50 1/8 56 1/2 16 1/2 Sale 13 Sale 21 1/2 Sale	44 47 29 Sale 22 Sale 39 ³ ⁄4 Sale	14½ June 2 29½ June 23 13 June 1 23 June 27 28 June 2 39¾ June 30	1 12 May 311 30 Jan. 7
29 64	97,000 42,000 29,000	Direct mortgage gold 6s1952	M NII	32 Sale 3114 Sale 3114 Sale 3114 Sale	24 Sale 21 Sale 2014 Sale	36 Sale 35 Sale 35½ Sale	22 14 June 9 36 June 30 20 % June 9 35 June 30 20 June 10 35 % June 30	21 May 25 45 Jan. 8 1834 May 26 4134 Jan. 18
		7 Cash sale. a Deferred delivery.						
-					1			

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N. Y. STOCK EXCHANGE-BONDS

Soles in June, Value, Value
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S02_0000 Tajurename in come is

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New York Stock Exchange MONTHLY AND YEARLY RECORD RANGE OF STOCK PRICES DURING JUNE 1932. 1932. Bond Sales. Stock Sales. 1931. 1932. 1931. 1931. Dona Bares. 1952. 58,643,847 June_______\$255,775,800 \$265,018,350 331,993,460 Jan. 1 to June 30________1,534,564,100 1,414,147,100 June_____Shares 23,000,594 Jan. 1 to June 30_____ 176,718,572 In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots, except in the case of stocks which sell only in a small way. Option sales are disregarded. AGGREGATE SALES. PRICES IN JUNE. RANGE SINCE JAN. 1. STOCKS Price Jan. 2 1932. Since Jan. 1. N. Y. STOCK EXCHANGE In June. June 1. June 30. Lowest Highest. Lowest. Highest. Shares. Par. Bid. Ask. 10 Albany & Susquehana.100 150 200 10 Albany & Susquehana.100 150 200 11 100 200 100 100 11 100 100 100 100 100 11 100 100 100 100 100 100 123,800 Preferred 100 77 84 100 Shares. Shares. -----349,300 6,600 5,500 68,350

68,350 4,500 1,100 160	1,064,25 52,70 9,10 98	Baltimore & Ohio100 Preferred	1514 Sale 33 Sale 1914 2014 60 7314	$\begin{array}{c c} 4\frac{1}{2} & \text{Sale} \\ 6\frac{1}{2} & \text{Sale} \\ 11 & \text{Sale} \\ 50 & \text{Sale} \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	334 June 1 6 June 3 91/2 June 2 50 June 1	7 June 16 9½ June 6 13½ June 16 56¾ June 15	3 3 4 June 1 6 June 3 9 1⁄2 June 2 5 50 June 1	21% Jan. 21 41% Jan. 14 24% Jan. 14 79% Jan. 15
$\begin{array}{r} 679,600\\113,200\\2,000\\1,700\\200\end{array}$	$1,292,400\\143,500\\12,800\\8,300\\3,200$	Baitimore & Ohio	3214 Sale 6814 72 714 8 46 48 9 14	$\begin{bmatrix} 27 & \text{Sale} \\ 50 & \text{Sale} \\ 4\frac{3}{4} & \text{Sale} \\ 33 & 38 \\ 4 & 10\frac{1}{4} \end{bmatrix}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	111% June 8 31½ June 8 3 June 10 23¼ June 28 5 June 23	27 June 1 50 June 1 434 June 1 3516 June 13 514 June 22	111% June 8 31½ June 8 3 June 10 23¼ June 28	5014 Mar. 8 7838 Mar. 5 1014 Mar. 8
$\begin{array}{r} 63,900\\ 20\\ \hline \\\bar{3}\bar{0}\\ 1,800\\ 249,100\end{array}$	$70 \\ 370 \\ 340 \\ 3,923 \\ 1,708,849 \\ 1,708,849 \\ 1,708,849 \\ 3,924 \\$	Canadian Pacific	56 67 65 74 68 80 28% 8910	$\begin{array}{c} 8\frac{1}{2} & \text{Sale} \\ 30\frac{1}{8} & -60 \\ -40 & 50 \\ 25 & \text{Sale} \\ 12 & \text{Sale} \end{array}$	$\begin{array}{c} 8\frac{34}{30} \text{ Sale} \\ 30\frac{1}{30} $	7% June 8 30% June 13 40 June 13 25 June 1 9% June 28			69 Jan. 15 70 Feb. 6 78 Jan. 20
2,600 4,900	1,300 4,800 30 31,000	Chicago & Alton	5% 5 1 5 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	114 June 2 3 June 2		5% Apr. 8	1% Jan. 18 2 Feb 15
4,900 5,900	56,200	Chic Indianap & Louisv pf100 Chic Mil St Paul & Pacific* Preferred100	2 Sale	$\frac{7_8}{1\frac{1}{2}}$ Sale	11/8 13/8 11/8 Sale	³⁴ June 1 1 ¹ / ₈ June 1	1½ June 11 1¾ June 4	lannana anana	
$17,600 \\ 800 \\ 6,600 \\ 1,500 \\ 2,200 \\$	$\begin{array}{r} 425,522\\ 8,200\\ 132,500\\ 22,700\\ 26,400\\ 50\end{array}$	Chicago & North West100 Preferred100 Chic Rock Isl & Pac100 7% prefferred100 6% preferred100 Cleveland & Pittsburgh50 Special	6½ Sale 17 Sale 9 Sale 15½ 20 11½ Sale 51 67	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2\frac{1}{2} & \text{Sale} \\ 5 & \text{Sale} \\ 2\frac{1}{4} & 2\frac{3}{4} \\ 4\frac{3}{8} & \text{Sale} \\ 3\frac{1}{2} & 4\frac{1}{2} \\ & 65 \end{array}$	2 ¹ / ₈ June 1 5 June 29 1 ³ / ₄ June 1 4 ³ / ₈ June 30 3 ⁵ / ₈ June 27	4 June 4 7 June 7 3½ June 17 6 June 6 5¾ June 3	11/2 May 25 41/4 May 26	12% Jan. 15 31 Jan. 22 16% Jan. 22 27% Jan. 14 24% Jan. 14 60 Feo. 15
400 160 	200 8,100	Colorado & Southern	35 111 Sale	$\begin{array}{c} 5\frac{1}{5}\frac{1}{2} & 16\frac{1}{2}\\ 10 & 12\frac{1}{2}\\ 9 & 19\\ 2 & 4\frac{3}{4}\\ 7 & 11 \end{array}$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	4½ June 29 8 June 27 3 June 21	5½ June 23 10 June 3 3 June 21	8 Mar. 23 5 Mar. 24	17 Mar. 5
14,070 11,150 100 	127,026	Delaware & Hudson100 Del Lack & Western	1914 Sale	$\begin{array}{cccccc} 45 & \text{Sale} \\ 9\frac{14}{5} & \text{Sale} \\ 1\frac{18}{2} & 2\frac{5}{2} \\ 5 & & & & \\ & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ \end{array}$		34 June 30 8½ June 1 2 June 28	46¾ June 16 13⅔ June 16 2 June 28	5 Jan. 0 10 Jan 27	28% Jan. 13 9 Jan. 15 5% Jan. 6 10 Jan. 27
$\begin{array}{r} 2,600\\ 4,200\\ 700\\ \hline 22,100 \end{array}$	500 67,300 24,400 4,400 198,900	Denver Rio Gr & Wes pref 100 Detroit & Mackinac Ry100 Preferred100 Preferred100 Erie Treferred100 First preferred100 Second preferred100 Great Northern pref	614 Sale 734 Sale 514 634 17 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & & \\ &$		4 June 9 5½ June 10 3 June 16 9¼ June 4		½ Apr. 20 ½ Jan. 18 10 Jan. 22 13½ Jan. 28 9½ Jan. 11 25 Jan. 14
 300 4,400	1,100 3,700 10 32,600	Green Bay & Western100 Gulf Mobile & Northern100 Preferred100 Havana Elec. Ry* Preferred100 Hudson & Manhattan106 Preferred100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 11 & 30 \\ 1 & 6 \\ 3 & \text{Sale} \\ \frac{1}{16} & \frac{156}{16} \\ 1 & \frac{412}{16} \\ 9\frac{1}{4} & \text{Sale} \\ 9\frac{1}{4} & \text{Sale} \\ 1 & \frac{1}{16} \\ \frac{1}{16} \\ \frac{1}{16} & \frac{1}{16} \\ \frac{1}{16} \\ \frac{1}{16} & \frac{1}{16} \\ \frac{1}{16} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 June 1 9¼ June 1	3 June 1 15 June 16	2 May 3 3 June 1 3 Apr. 20 8 May 31	8 Jan. 14 14½ Jan. 21 3 Apr. 20 30¾ Jan. 18
$1,100 \\ 42,400 \\ 200 \\ 490 \\ 70 \\ 49,100 \\ \hline 1\bar{2}\bar{0} \\ \bar{1}\bar{8}\bar{0}$	$548,850 \\ 6,120 \\ 2,430 \\ 2,050 \\ 224,100 \\ 100 \\ 560 \\ 10 \\ 485 \\ \end{cases}$	Illinois Central	1016 Sale 21 25 2516 30 8 11 516 Sale 2 216 2 216 2 216 2 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5%4 Sale 8 12 16 20 10% 14 3%4 Sale 	434 June 1 10 June 29 1536 June 1 5 June 23 234 June 10 34 June 15	30½ June 15 8¼ June 4 12% June 15 20 June 29 6 June 9 4¼ June 13 1 June 16 4% June 16	434 June 1 10 June 29 1516 June 1 4 May 5 234 June 10 1212 Mar. 5 16 June 15 1 May 5	48 Jan. 29 18¼ Jan. 22 26¼ Jan. 18 36 Jan. 15
900 900 9,000 10,500	22,500 6,800 34,200 75,000	Joliet & Chicago RR 7% pf100 Kansas City Southern100 Preferred100 Lehigh Valley50 Louisville & Nashville100	140° 175° 9 Sale 18 Sale 10¼ 12 22¼ Sale	175 2¼ Sale 1 8 7 Sale 8 Sale	214 115 214 418 x 712 Sale 55% Sale 912 113%	5 June 9 5 June 8	41/2 June 4 93/4 June 16 7 June 1 13 June 16	214 June 1 5 June 9 5 June 8 714 May 26	13 4 Jan. 22 23 4 Jan. 18 18 Jan. 12 32 4 Jan. 14
$ \begin{array}{r} 460 \\ 34,300 \\ 140 \\ \overline{200} \\ \overline{200} \\ 300 \\ 300 \end{array} $	$329,000 \\ 690 \\ 100 \\ 1,600 \\ 30 \\ 2,100 \\ 2,100 \\ 31,000 \\ 30 \\ 30 \\ 30 \\ 30 \\ 30 \\ 30 \\ 30 $		8 Sale 214 614 514 578 514 514 24	2314 24 51% Sale 5% 111% 314 4 1% 51% 14 14 14 14 14	25 5 5 3 3 3 12 5 8 3 14 5 8 3 14 5 4 3 4 5 4 3 14 5 14 13 14 5 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	23 June 6 4 June 8 14 June 20 314 June 20 1 June 10	2634 June 13 744 June 13 14 June 11 314 June 2 16 June 20 118 June 16	23 June 6 4 June 8 14 June 20 1 Mar. 9 314 June 2 76 May 4 15 Jan. 12 76 May 13 16 May 2 76 May 2 77 May 2 77 May 2 78 May 2	2% Jan. 29 9 Jan. 26 5¼ Mar. 31 ¾ Mar. 2 3¼ Jan. 16
20 4,300 5,600	2,960 110,400	Leased line100 Mo Kan-Texas* Preferred100	11/2 5 8 9 41/2 5 12/4 Sale	8 8 ¹ / ₂ 2 Sale 3 ⁵ / ₈ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 June 4 134 June 1 314 June 1	8 June 4 2½ June 16 7 June 16	34 May 28 7 Jan. 8 114 May 26 314 June 1	3 ¼ Jan. 20 14 Mar. 14 7 ¼ Jan. 22 21 ¼ Jan. 22
$7,300 \\ 15,800 \\ \hline 100 \\ 300$	506,005 130 2,090 2,700	Missouri Pacific	7 Sale 13% Sale 50% Sale 15% Sale 14 %	11/2 Sale 3 Sale 	1 ³ ⁄ ₄ Sale ³ / ₂ ³ / ₂ ²⁹ / ₄₀ ⁸ ¹ / ₄ ¹ / ₄	1½ June 1 2¾ June 2	276 June 17 478 June 6 11 June 16 16 June 20 16 June 13	114 May 25	11 Jan. 22 26 Jan. 26 55 Apr. 4 27 4 Jan. 12 34 Jan. 12 4 May 31
340,684 4,300 11,100 1,100	$31,300 \\ 38,300 \\ 6,225 \\ 20$	New Orl Tex & Mexico100 New York Central100 N.Y. Chicago & St Louis.100 Preferred	2914 Sale 4 Sale 514 9 108 114	$10\frac{34}{10}$ Sale $1\frac{34}{10}$ Sale $2\frac{12}{10}$ Sale 88 Sale	$\begin{array}{c} 50\\1114\\158\\3\\214\\92\\101\\100\\ \end{array}$		1414 June 16 314 June 4 314 June 6 9714 June 11	8 ³ / ₄ June 2 1 ¹ / ₂ May 18 2 June 2 82 ¹ / ₄ May 18 120 Apr. 251	36 ½ Jan. 15 9½ Jan. 12 15 ½ Jan. 22 25 Jan. 15
* No par	value.	: Ex-dividend.	<u> </u>		<u>a (j. 1</u>		2.1		

GGREGAI	E SALES	STOCKS	Price		PRICES	IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares 51,300 7,500 3,900	Shares. 1,410,700 33,700 65,500 1,600	Par. N Y N H & Hartford100 Preferred100 N Y Ontario & Western100 N Y Rys pf	Bid. Ask. 20% Sale 60 Sale 8 Sale % %	Bid. Ask. 7 Sale 15 Sale 5 Sale 18 58	Bid. Ask. 6% Sale 12¼ Sale 4% Sale 18 %	Sale Prices. 6 June 1 12 June 30 4¼ June 27		Sale Prices 6 May 26 12 June 30 4¼ June 27 ¼ Apr. 19	Sale Prices. 315 Jan. 2 784 Jan. 1 84 Jan. 2 1 Feb. 2
$ \begin{array}{r} \bar{100} \\ 10,000 \\ 90 \\ \overline{44,700} \end{array} $	3,350 74,400 2,140 150 441,300	Par. N Y N H & Hartford	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 Sale 66 Sale 70 Sale 45 95 61% Sale	$\begin{array}{ccc} & & & & & & \\ 60 & & & & \\ 65 & & & 68\frac{1}{2} \\ 43 & & & & \\ 6\frac{3}{6} & & & & \\ 8ale \end{array}$	^{1/2} June 1 57 June 27 67 ^{1/2} June 2 5 ^{3/4} June 1		4 ¼ June 27 ¼ Apr. 19 ½ June 1 57 June 27 67 ½ Jan. 2 68 Jan. 9 5½ May 26 1 Mar. 17	2% Jan. 1 135 Feb. 1 78 Jan. 2 69% Mar. 1
89,100	$200 \\ 40 \\ 130 \\ 847,280 \\ 1,300 \\ 1$	Pacific Coast	$\begin{array}{c} & 2\frac{1}{4} \\ 1 & 4\frac{3}{8} \\ 1 & 2\frac{7}{8} \\ 18\frac{1}{4} & \text{Sale} \\ 1\frac{1}{4} & 5 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \frac{14}{14} & \frac{214}{4} \\ 1 & \frac{414}{4} \\ -\frac{278}{714} & \text{Sale} \\ 1 & \frac{234}{134} \\ 134 & \text{Sale} \end{array}$	61/2 June 1 11/2 June 20	9½ June 6 1½ June 24 3¼ June 15 6¾ June 8 4% June 27	$1 \frac{2\frac{1}{2}}{1} \frac{\text{May 16}}{1}$	3½ Feb. 1 2% Feb. 1 23% Jan. 2 3 Jan. 1
2,000 1,450 230	9,500 5,950 4,345 20 110	Pere Marquette	6 % Sale 8 % 11 % 6 8	2% Sale 4 Sale 2½ Sale 40 2 8	1 34 Sale 4 18 Sale 3 18 Sale 40 8	31/2 June 2 21/2 June 1	634 June 18 634 June 27	834 Mar. 31 9 Apr. 2	13 Jan. 1 19 Jan. 1 17¼ Jan. 1 19% Jan. 3 15 Jan. 1
100 3,900	900 90 280 90 20,900 3 800	Phila Rapid Transit pref50 Pitts & West Virginia100 Pitts Ft Wayne & Chicago.100 Preferred100 Pitts Youngs & Ash pf 7% 100 Reading Company50 First preferred50 Second preferred50 Rensselaer & Saratoga100 Rurtland BR. pref100	$\begin{array}{cccc} 2 & 12 \\ 115 & \text{Sale} \\ 125 & 160 \\ \hline & 110 \\ \hline & 31 & 33 \\ 27 & 30 \end{array}$	160 125	105 $160-11$ $139-11$ 13	108 June 21 9½ June 10 15½ June 27	108 June 21 13 June 3 15¼ June 27 16 June 17	110 Feb. 9 108 June 21	115 Jan. 136 Feb. 1
$ \begin{array}{r} 100 \\ 700 \\ $	6,500 90 2,900 97,000	Second preferred50 Rensselaer & Saratoga100 Rutland RR. pref100 St Louis-San Francisco100	27 ⁴ Sale 	15 Sale 70 82½ 3 Sale 1 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 June 1 1 June 1	June 1	3 May 1	71% Feb. 2
5,600 100 	93,310 12,400 500 1,600 62,400	Preferred100 't Louis Southwest100 Deposit receipts100 Preferred100 Seaboard Air Line	5 Sale 4 8 8 20 14 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 6	1 June 1 3¼ June 9	3¾ June 9	3 May 21 4 ³ / ₈ Apr. 11 9 Apr. 15	6% Jan. 1 9% Jan. 2 11% Jan. 2 7% Mar. 2 20% Jan. 2 % Feb. 37% Jan. 2 13 Jan. 1
$100 \\ 99,250 \\ 14,300 \\ 4,300 \\ 600$	5,800 1,102,269 152,800 45,520 2,500	Southern Pacific Co100 Southern Railway100 Preferred	2814 Sale 8 Sale 11 Sale 1714 23 27 44	14 Sale 734 Sale 312 Sale 412 Sale 10 Sale 3 30	7 14 19 34 14 Sale 14 % 7 % Sale 3 % Sale		³ 6 June 11 ¹ 4 June 1 10 ³ 6 June 4 4 ¹ 2 June 6 6 June 6 10 June 1	6½ June 1 2½ May 16 4 June 28 3½ June 21 15 May 12	2014 Jan. 2 25 Feb.
$\overline{3,800}$ 600 260 225,350 4400	1,000 54,100 4,900 2,040 1,031,650 17,545	Rutiand RR. pref	17 4 23 27 44 7% 8½ 24 Sale 13 Sale 74 Sale 59½ 63 1½ 1½	$\begin{array}{c ccccc} 4 & 34 & \text{Sale} \\ 1 & 12 & 2 \\ 8 & \text{Sale} \\ x & 39 & 34 & \text{Sale} \\ 4 & 0 & 34 & \text{Sale} \end{array}$	$\begin{array}{c ccccc} 4\frac{1}{2} & 5\\ 1\frac{1}{2} & 2\\ 7 & 9\\ 29\frac{3}{4} & \text{Sale} \end{array}$	4 June 8 1½ June 27 7 June 16 29½ June 30 40 June 1 ½ June 2 1 June 1	5 June 6 4½ June 10 8 June 1 42½ June 16 48½ June 6	3% May 28 1% Apr. 20 7 June 16	24½ Jan. 2 94½ Feb. 1 68 Jan. 1
$\begin{array}{r} 4,400\\ 2,600\\ 4,700\\ 200\\ 3,700\\ 300\end{array}$	60,500 38,900 300 83,800 4,700	Wabash 106 Preferred A 100 Preferred B 100 Western Maryland 100 Second preferred 100	1% 1% 1% Sale 1 10 5% Sale 4 7	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2½ Sale 2½ Sale	11/2 June 10 21/2 June 1 21/2 June 25	3 June 16 2% June 17	% June 2 1 June 1 76 June 16 1½ May 28 2 May 26 14 June 0	6 Jan. 2 3 Jan. 1
500 1,400	4,200 20,000) Western Pacific100) Preferred100 Wheeling & Lake Erie100 Preferred100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1 & 1/4 \\ & 40 \\ & 45 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	³ June 9 1 June 2	1′ June 3 1½ June 9		6% Jan. 2
$2,200 \\ 1,500 \\ 500 \\ 230 \\ 29,000$	32,700 14,300 3,200 1,569 235,500	INDUSTRIAL & MISCELL. Abitibi Power & P	2 Sale 5 6 18 25% 95 97 4% Sale	$\begin{array}{c c} \frac{78}{3} & \text{Sale} \\ 3 & \text{Sale} \\ 10 & \text{Sale} \\ \hline -1 & 82 \\ \hline 1 & \frac{78}{3} & \text{Sale} \end{array}$	$\begin{array}{c ccccc} & & & & & 1 \\ 158 & & & 212 \\ 9 & & 1434 \\ 70 & Sale \\ 2 & Sale \\ \end{array}$	³ 4 June 25 1 ³ 2 June 14 10 June 1 70 June 28 1 ⁵ 8 June 2	13 June 11 75 June 6 2¾ June 6	1½ June 14 10 June 1 70 June 28 1½ May 31	00 35
832 2,400 7,500 800 9,800	3,442 20,700 22,800 26,300 122,400	Preferred100 Adams Millis* Addressograph Internat* Advance Rumely new* Affiliated Products*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 16½ Sale 10¼ Sale 1½ Sale 5 Sale		22 June 24	29 June 6 16½ June 1 10¼ June 1 1¾ June 24 6¼ June 15 14 June 6 10½ June 3	22 June 24 12 June 1 95 June 1 95 June 1 14 June 8 45 June 8 45 June 6 75 June 6 75 June 9 2 Apr. 22 3 May 31	98 Mar. 5% Jan. 1 70 Mar. 30% Mar. 13 Feb. 3% Mar. 16% Mar. 2 Mar. 26% Apr.
$ \begin{array}{r} 163,900 \\ 200 \\ 85,200 \\ \hline 26,900 \\ \end{array} $	589,800 4,300 1,349,700 3,000 302,200) Air Reduction Inc	49% Sale 1% 2% 13% Sale 3 3% 1% Sale	3834 Sale 34 112 1018 Sale 58 2 12 Sale 34 Sale	#814 Sale 58 2 14 Sale	7 ³ / ₄ June 9	10½ June 3	231 % June 30 1/2 June 6 7 % June 9 2 Apr. 22 % May 31 % May 31 % June 11	4 Mar.
$2,200 \\ 500 \\ 1,000 \\ 190$					51/4 51/2	% June 1 % June 1 % June 1 % June 3 5% June 24	6 June 8	% June 3 5 May 27	6½ Jan. 13 Jan.
532,900 3,300 11,800 2,700 400	2,550,900 13,500 128,300 20,550 3,100	Alleghany Steel	6814 Sale 10514 110 11 Sale 714 814 12 1		5 Sale	42½ June 27 98½ June 28 4 June 1 4¾ June 30 ¼ June 13	55½ June 15 105 June 9 7 June 16 6½ June 1 ¼ June 13 6½ June 2 14¾ June 23	11 Jan. 29 42½ June 27 96½ Apr. 14 4 June 1 4¾ June 30 ¼ Apr. 11 5¼ Apr. 12	87½ Mar. 119 Mar. 13% Jan.
300 4,500 	1,200 51,500 100 300 18,000 56,100	Amerada Corp	6 5ale	$\begin{array}{c} 13 \\ 13 \\ 12 \\ 14 \\ 334 \\ 5 \\ 6 \\ 5ale \end{array}$	141% Sale 14 1 4			41/2 May 26	16% May 12 Apr. 1 6 Apr.
5,500 100 1,800 130 3,800 1,270	2,630 9,200 680 22,360 2,370) Preferred50) American Beet Sugar*) Preferred100 Am Brake S & F*) Preferred100	37 % 50 % 3 Sale 13% 20 75% 85%	$\begin{array}{cccc} 30 & {\rm Sale} \\ & 18 & 12 \\ 1 & 3 \\ 634 & {\rm Sale} \\ 4552 & {\rm Sale} \end{array}$	1 301% 36	28 June 21 % June 1 1½ June 28 6½ June 2 40½ June 17	5 June 16 7 % June 6 30 June 1 1 % June 17 3 June 16 7 % June 21 49 % June 4 41 % June 15 105 % June 14	31/2 June 2 5 May 31 28 June 30 14 Apr. 29 61/2 June 2 401/4 June 17 29% June 27 933/2 June 2	47 Feb. 1% June 3% Jan. 15% Jan. 90 Feb. 73% Mar.
1,270 923,800 4,000 8,200 3,570	4,577,000 12,800 53,400 18,599	American Can25 Preferred100 Amer Car & Foundry* Preferred100 American Chain Preferred100 American Chicle*	60% Sale 117% Sale 6% Sale 26 Sale	20 Sale	3% Sale	21/ Tuno 9	Ald Tumo 6	23% June 2 93½ June 2 3½ June 2 16 June 30 1% Apr. 22	03/ 3/00
500 100 13,700	1,500 52,400 120 6,000	American Chicle	2614 63 3134 Sale 45 50 5 8	$\begin{array}{cccc} 2\frac{1}{8} & 2\frac{1}{2}\\ 7 & 10\\ 19\frac{1}{4} & \text{Sale}\\ 15 & 50\\ 2\frac{1}{8} & 6 \end{array}$	15 50			42 Apr. 9	45 Jan.
21,800 1,000 2,800 100	272,900 28,700 5,500 28,500 120	Am Com Alcohol v t c10 New	7 7% 2 4% 8% 9% 108, 140	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12% Sale 1 Sale 3 Sale 85 100 2 Sale	11 June 2 1 June 20 234 June 28 110 June 2	15½ June 15 1½ June 6 3¼ June 2 110 June 2	6½ Jan. 29 11 May 26 1 May 26 2¾ Apr. 11 110 Apr. 9	6 Jan. 11 Mar. 15½ June 5 Jan. 10½ Jan. 110 Apr.
32,400 4,500 2,500 6,000	583,300 52,050 26,700 61,419 18,600	Am & Foreign Power	7 ½ Sale 29 34 26¼ Sale 13 Sale 5 5½	21/8 Sale 51/8 8 334 Sale 3 Sale 31/2 334	$\begin{array}{c ccccc} 2 & \text{Sale} \\ 5 & 5^{3} \\ 5 & \text{Sale} \\ 3 & \text{Sale} \\ 3 & \text{Sale} \\ 3 & 3^{5} \\ 1 & 3^{5} \\ 1 & 1^{5} \\ 3 & 1^{5} \end{array}$	2 June 1 5¼ June 2 3¾ June 1 2¼ June 1 3 June 7	234 June 4 8 June 3 614 June 8 4 June 3 314 June 13	2 May 31 5 May 31 3¾ June 1 2¾ May 26 3 May 27	9½ Jan. 38½ Jan. 33 Jan. 17½ Jan. 6 Feb.
$\begin{array}{r} 0,000\\ 4,200\\ 700\\ 1,800\\ 26,100\\ 17,700\\ 1,400\\ 28,500\end{array}$	5,900 10,600 109,033 126,100 8,600	Amer Hone & Leather	1 1 1 1 % 7 9 1 45 % Sale 14 % Sale 45 50 5 % Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	13% 15% 8¼ Sale 26 Sale 10% Sale 40 49 3 Sale	174 June 3 5 June 1 25 June 1 9 June 2 40 June 8 2 ¹⁶ June 9	17% June 11 8% June 11 32½ June 15 13 June 1 45 June 20 3% June 4	5 1 May 24 6 1/ Jan. 29 11 May 26 2 3/ Apr. 11 110 Apr. 9 2 May 31 5 May 31 5 May 31 3 3/ June 1 2 3/ May 27 1 May 31 4 7/ May 3 2 5 June 3 2 5 June 3 2 1/ June 8 2 1/ June 8 3 3/ June 9 1 2 June 30 7 1/ June 9 1 2 Apr. 8 3 3/ June 9 2 0/ June 9 1 2 Apr. 9 1 Apr. 9 1 Apr. 9 1 Apr. 9 1 2 Apr. 9 1 4 Apr. 9 1	2% Jan. 12 Jan. 51% Mar. 21% Mar. 68 Mar. 814 Feb
$\begin{array}{r} 28,500\\ 300\\ 10\\ 6,900\\ 5,100\\ 17,800 \end{array}$	335,700 7,900 490 45,600 16,750 101 300	Am La France & Foamite	2 23% 5% Sale 31 Sale 19% Sale	$\begin{bmatrix} -2 & -2 & -47 \\ 2 & 78 & Sale \\ 4 & Sale \\ 1 & 3 & 4 \\ 4 & Sale \\ 31 & Sale \\ 8 & 78 & Sale \\ \end{bmatrix}$	2 314 334 Sale 2016 Sale 756 Sale	2 June 1 2 June 18 3 June 29 20 June 30 7 June 30 7 June 27	¹⁴ June 1 2 June 18 4 ³⁴ June 6 35 ³⁴ June 3 10 ³⁵ June 6	14 Jan. 6 14 Apr. 8 3% June 29 20% June 30 7% June 27	4 Feb. 9% Jan. 1 44% Mar. 22% Jan.
$ \begin{array}{r} 17,300 \\ 2,600 \\ \overline{3,700} \\ 240 \\ 560 \\ \end{array} $	16,200 100 18,900 3,140 1,360) Preforred 100 American Chicle 23 American Chicle 23 American Colortype 23 American Colortype 23 American Colortype 23 American Colortype 20 American Colortype 20 American Colortype 20 American Colortype 20 American Stores 20 American Express Co 100 Am Evropean Securities * American Express Co 100 Am & Foreign Power * Preferred * American Ice * Preferred 100 Amer Hide & Leather * Preferred 100 Amer Internat Corp * American Ice * Preferred 100 Amer Incomotive * Preferred * Amer Machine & Metals * Voting trust ctfs * American News Co *	11/2 2 11/2 3 5% 6% 16 Sale 32 33	14 Sale 34 14 18 Sale 8 Sale 20 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 June 9 1½ June 1 6½ June 2 16 June 2	1 ¹ / ₂ June 4 2 ³ % June 6 10 ⁷ % June 6 21 ¹ / ₂ June 20	1 June 9 1 Apr. 30 1 ¹ / ₄ June 1 6 ¹ / ₂ June 2 16 June 2	3% Mar. 1 Apr. 6% Jan. 19% Jan. 33 Jan.

30

No par value.

Teresterid (f) Tereste	
10.400 467.500 Amer Power & Light. 134 Sale 448 Sale 134 Sale 135 Sale 134 Sale 134 Sale 135 Sale 134 Sale 134 Sale 134 Sale 134 Sale 134 Sale 135 Sale 134 Sale 135 Sale 134 Sale 135 Sale 134 Sale 135 Sale 136 Sale	Highest.
$\begin{array}{c} \hline 1000 & 12600 & 1000 & 1100 & 1124 &$	Sale Prices. 16% Jan. 13 58 Jan. 14
$\begin{array}{c} 12,000 & 12,00$	
$\begin{array}{c} 12,000 & 12,00$	4 Feb. 19 13 Mar. 3 2914 Mar. 7
$\begin{array}{c} \hline 1000 & 12600 & 1000 & 1100 & 1124 &$	² / ₄ Jan. 6 25 ¹ / ₈ Jan. 14 18 ⁵ / ₈ Jan. 2
$\begin{array}{c} 12,000 & 12,00$	55 Feb. 19 34 % Mar. 3
$\begin{array}{c} 12,000 & 12,00$	114 Jan. 20 814 Jan. 21
$\begin{array}{c} \hline 1000 & 12600 & 1000 & 1100 & 1124 &$	3914 Jan. 13
$\begin{array}{c} \hline 1000 & 12600 & 1000 & 1100 & 1124 &$	37 % Feb. 19 86 % Mar. 9 89 % Mar. 8 10 % Mar. 2
$\begin{array}{c} 12,000 & 12,00$	25 Jan. 25 70 Jan. 8 34½ Mar. 8
$\begin{array}{c} \hline 1000 & 12600 & 1000 & 1100 & 1124 &$	31 Mar. 8 75 Jan. 15 55% Feb. 25 30% Mar. 7
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	³ ⁄ ₄ Jan. 11 5 Apr. 6 3 ³ ⁄ ₆ Jan. 9 23 Jan. 18
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 Jan. 18 12% Jan. 14 9 Feb. 11 17½ Mar. 2
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 Mar. 10 434 Jan. 8 12 Feb. 16 95 Feb. 26
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 Mar. 9 1% Mar. 10 14% Mar. 9
300 1,700 20 20 20 20 20 20 20 20 20 20 15 500 15 500 15 500 15 500 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 16 500 20 10 16 42 16 42 16 42 10 42 16 42 10 42 10 42 10 42 10 42 10 42 42 42 10 42	3 Feb. 1 5¼ Apr. 4 50 Jan. 26 7¼ Feb. 4 2% Jan. 7 8¼ Jan. 15
	34 4 Apr. 20
	9 ³ / ₄ Jan. 2 10 ¹ / ₈ Jan. 22 15 ¹ / ₂ Jan. 27 12 ³ / ₄ Mar. 9
	251/2 Feb. 2 791/2 Jan. 13 51/4 Feb. 18 13/4 Feb. 26
400 Preferred 50 11/2 2 1 1/2 1 1/2 1 1/2 1 1/2 1	151% Jan. 14 % Jan. 12 16 Jan. 14
7,900 99,200 Baidwin Locomotive 5 Sale 2½ Sale 2½ Sale 2½ 2¼ 2½ 2 June 1 3% June 16 2 May 31 720 9,560 Preferred 104 834 Sale 9½ 10 8¼ Sale 9½ 10 8¼ June 1 11 June 6 8 May 31 570 3,370 Bamberger (L) & Co pref. 100 83 89¼ 71½ 72¾ 66 69 69½ June 25 72¾ June 16 11 June 6 8 May 27 650 1,080 Barker Broe 924 2½ 2½ 10¾ 2 16½ 16 June 16 16 104 10 Apr. 9 9 10 Apr. 9 12 June 28 16 June 28 16 June 28 16 June 28 16 June 16 10 Apr. 9 12 June 28 16 June 18 10 Apr. 9 12 June 18 10 Apr. 9 12 June 18 14 111 June 19	⅓ Jan. 8 2 Jan. 11 3⅓ Jan. 2
1,650 Barker Bros	8½ Jan. 14 28½ Jan. 15 99 Feb. 25
226,500 225,300,Barnsdall Corp, class A25 4½ Sale 3½ Sale 4½ Sale 3½ June 1 4½ June 1/ 3% June 1// 3% June 1// 3% June 1// 4 June 2// 3// June 2//	34 Jan. 19
200 5,700 Preferred	13 Feb. 1 59 Jan. 7 43½ Jan.!!
200 5,700 Freferred	95 Jan. () 44 % Mar. 14 4 % Feb. 25 62 % Jan. 18
11,200 11,200 11,200 12,200	18% Jan. 14 24% Feb. 19 24% Feb. 19 74 Jan. 9
1.100 100 Bigelow-Sanford Carpet Inc * 8 23 5½ 10½ 5 14½	61 Jan. 6
130 973 Proferred. 40 103 30 134 30 50<	22% Jan. 14 51% Mar. 9
300 1,100 Booth Fisheres 100	
12.000 11/1.600 Borary Cons Mills A	1 Jan. 23
900 8,100 Brockway Motor Truck	119 /2 Jan. 15
1,300 9,900 Brigge & Stratton 5% 10 4% Sale 5 5% 4% June 1 5% June 1 5% June 1 10% 2% June 16 1% June 15 % Mar. 11 100 290 Preferred 100 1 1 1 1% June 16 1% June 15 % Mar. 11 100 290 Preferred 100 76 Sale 5514 60 46 June 2 258 June 16 1% June 72 21% 64 1 1% 1% June 16 1% June 72 21% 64 1 1% 1% June 16 1% June 72 21% 64 June 2 25% June 16 1% June 72 21% 1% June 72 21% June 17 27 June 16 1% June 72 33 34 26 26% 25% 26 24% June 17 27 June 17 27 June 16 1% 110 June 17 27 June 16 1% 21%	3 Mar. 2 2 Jan. 15 5 Jan. 9
22,700 22,700	
1300 2740 580 Freterical (7)100 60 883, 300	
650 1,750 Class A new 1	11/ Jan 9
100 200 Class B common 24 23 <th23< th=""> <th23< th=""> <th23< th=""></th23<></th23<></th23<>	ab Jan.
1100 200 Class B Certificates 1114 Sale 229 23 298 23 278 23 243 210 24 210 24 210 24 210 24 210 23 512 111 212 23 512 512 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51 71 73 51	19 Feb. 1

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32

N. Y. STOCK EXCHANGE-STOCKS

	TE SALES				•.			11	
In	Since	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2		1	S IN JUNE.	1		NCE JAN. 1.
June. Shares.	Jan. 1. Shares.	Par	1932. Bid. Ask	June 1. Bid. Ask	Bid. Ask	Lowest. Sale Prices.	Highest. Sale Prices	Lowest. Sale Prices.	Highest. Sale Prices.
$4,600 \\ 700 \\ 5,100$	$ \begin{array}{c} 37,00\\ 4,400\\ 43,400 \end{array} $	Calif Packing Corp. Par 0 Calif ban Zinc-Lead. 12 0 Calumet & Hecla 12 0 Canada Dry Ging Ale. 12 0 Cannon Mills 12 0 Canon Mills 12 0 Canton Mills 12 0 Capital Admin Go Ltd c A. 10 0 Case (J 1) Co. 100 0 Caterpillar Tractor. 10 0 Celonese Corp of America. 10 0 Central Aguirre Associates. 10 0 Central Aguirre Associates. 10 0 Certo de Pasco Copp. 10 0 Certo de Pasco Copp. 10 0 Certo de Pasco Copp. 10 0 Checker Cab. 10	8 Sale	414 Sale	$\begin{array}{c c} 5 & \text{Sale} \\ 4 & 2^{\frac{1}{8}} & \text{Sale} \end{array}$	4 ¹ / ₄ June ¹ / ₄ June 1 ¹ / ₄ June 1 ¹ / ₂ June	1 578 June 16 7 14 June 13 1 214 June 7	6 4 ¹ / ₄ June 1 3 ¹ / ₈ June 1 7 1 ¹ / ₂ May 27 1 2 ¹ / ₂ June 1	11 % Feb. 13 3 Jan. 15 4 Jan. 13
$500 \\ 10,700 \\ 4,800$	9,100 78,500	Campbell W & C Foundry Canada Dry Ging Ale	63% Sale 1115 Sale	212 Sale 63% Sale	812 Sale	212 June 6 June	$1 2\frac{1}{2}$ June 1	212 June 1 5 6 June 2	7 16 Jan. 7 13 1/2 Jan. 14 20 Mar. 21
$1,200 \\ 1,500$	19,300	Capital Admin Co Ltd c A Preferred class A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10½ Sale 2½ Sale 18 25	101% June 21% June 19 June 1	2 12 June 10 2 3 June 22 6 22 June 18 9 28 1/8 June 11 1 41 June 15	2 21% Apr. 8 19 June 16	20 Mar. 21 6½ Feb. 19 30 May 10
$422,500 \\ 765$	3,179,300 4,961 125,200	0 Case (J I) Co 100 5 Pref 7% 100	41 % Sale 65 Sale	20½ Sale 32 Sale			9 28 1/8 June 11 1 41 June 15	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	43% Jan. 18 75 Jan. 12
10,600		Cavanagh-Dobbs, Inc	6% 10	45% Sale	4% Sale	43% June 2		7 % Jan. 12	15 Jan. 18 4 Feo. 11 2234 Feb. 11
3,400 100		Celanese Corp of America			2 Sale $\frac{14}{14}$ $\frac{56}{14}$	1¼ June 2 1 June	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 June 21	5 Jan. 14
10 22,200	44,000	Preferred100 Central Aguirre Associates_		31/ 8 Sale		1 1% June 1	7 134 June 17 3 1434 June 25 4 14 June 28 7 78 June 3 5 June 1 5 June 1	1 Feb. 8 1 June 17 7 1% June 2 2% June 2 63 14 June 27	
$1,000 \\ 160 \\ 22,100$	6,100 704 236 700	Century Ribbon Mills	414 6 50 75	21/2 5 701/4 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	23% June 63¼ June 2 3½ June 1% June	2 412 June 28 78 June 3	7 % June 2 2% June 2 63 ¼ June 27 3 ½ June 2 1 May 26	6¼ Jan. 9 85 Jan. 23
$\begin{array}{c}100\\300\end{array}$	14,200 1,200	Certain-Teed Prod	21/2 Sale 11 221/2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 June 4	June 4	8 May 24	1516 Feb. 23
$1,100 \\ 29,900$	271,200	Checker Cab Chesapeake Corp	16½ Sale	$ \begin{array}{cccc} \bar{7} & \bar{9}_{1} \\ 2 & 2_{2} \\ 6 & Sale \end{array} $	2½ Sale 5 Sale	1 % June 9 4 % June 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 % June 9 4 % June 28	7 Jan. 14 20% Jan. 14
$1,200 \\ 1,100 \\ 160$	58,200 13,600	Chicago Pneum Tool	4 Sale 7 81/2	3 Sale	21/2 3	1 June 9 21/2 June 17 71/2 June 29	1 7% June 7 3 June 1	1 May 25 2½ June 17	6¾ Jan. 22 11¾ Jan. 22
1,000 1,500	6,690 33,600	Chickasha Cotton Oil		8 Sale 6 Sale 1 % Sale	5 7 Sale	5 June 10	6 June 1	5 June 10	14 Mar. 12 9 Mar. 28 7½ Jan. 13
$30 \\ 117,300 \\ 4,100$	1,376,100	Chile Copper25 Chrysler Corporation4	8 12 131% Sale	6½ Sale	134 6 534 Sale	6 June 20 5 June 2 14 % June 28 53 % June 1	1 1 <th1< th=""> <th1< th=""> <th1< th=""> <th1< th=""></th1<></th1<></th1<></th1<>	1 6 June 201	10 Man 10
240	3,670 320	Preferred100 City Investing100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 ³ / ₄ Sale 53 ⁵ / ₈ Sale 50 80	$\begin{bmatrix} 15 & \text{Sale} \\ -55 & -54 \\ -55 & 80 \end{bmatrix}$			53 % June 1 48 May 26	28½ Feb. 19 68 Jan. 5 85 Jan. 15
4,000 $\bar{4}\bar{0}\bar{0}$	66,150 870 4,600	Class A.	2 1015 84 Sale	5% Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3% June 13	5% June 1 4 June 22	1 May 6	2 % Jan. 14 4 % Jan. 19
300 90	9,700 680	Chesapeake Corp	15½ 16 95 100	$\begin{array}{ccc} 3\frac{1}{2} & \text{Sale} \\ 10 & 13 \\ 90 & \text{Sale} \end{array}$	90 95	00 June 1	111/2 June 15	10 Apr 14	
$223,300 \\ 5,400 \\ 33,600$	$946,200 \\ 21,600 \\ 156,200$	Class A	106% Sale 46¼ 47¼ 26¼ 27¼	$\begin{array}{c c}92\frac{1}{2} & \text{Sale}\\45 & \text{Sale}\\14\frac{5}{8} & \text{Sale}\end{array}$	81% Sale 43 Sale 11 Sale	801/2 June 28 42 June 28 11 June 30	95 June 6 97 1/8 June 11 45 % June 13 15 June 1	80½ June 28	120 Mar. 8
900 7,500	$10,400 \\ 58,400$	Preferred100 Collins & Aikman*	88 Sale 712 812	65 Sale 3 Sale	74 Sale 3 Sale	65 June 1 3 June 1	$\begin{array}{c} 75\frac{1}{2} \\ 4 \\ 4 \\ \end{array}$ June 16	65 June 1 234 May 31	95 Mar. 11 10% Mar. 7
$1,800 \\ 600$	19,500 18,300	Colonial Beacon Oil Co* Colorado Fuel & Iron	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 60 & \text{Sale} \\ 9 &\overline{4}\overline{3}\overline{4} \\ 35\% & \overline{4}\overline{3}\overline{4} \end{bmatrix}$	$54 65 \\ 9 11 \\ 2\frac{1}{8} 3\frac{1}{8}$	55 June 9 9 June 2 4 June 24	11 June 21	55 June 9 9 Jan. 11	80 Mar. 17 11 Apr. 26 1238 Jan. 14
2,600 137,500	240 21,100 1,005,249	Preferred 100 Columbia G & El Preferred 100	6978 Sale	16 60 50 Sale	16 60 43 Sale	40 Tune 9	-50 June 1	20 May 2 40 Apr. 8	30% Jan. 7 79 Jan. 16
54,300	358,600	Columbian Carbon* Columbia Pictures Corp v t c*	34 Sale	$\begin{array}{c} 5\% \text{ Sale} \\ 17 \text{Sale} \\ 4\% \text{ Sale} \\ 2 \text{Sale} \end{array}$	$\begin{array}{c c} 6 & \text{Sale} \\ 16 & \text{Sale} \\ 4\frac{1}{2} & 5 \\ 2 & \text{Sale} \end{array}$	414 June 2 1312 June 2 415 June 2 158 June 2 2736 June 2 374 June 2	7 ^{1/2} June 4 22 June 15 5 ^{1/4} June 15	20 May 2 40 Apr. 8 4¼ June 2 13½ May 31 4¼ May 9 1 ½ June 2 27¾ June 2 3 ⅔ June 2 3 ⅔ June 2	16½ Mar. 9 41% Mar. 9 7½ Mar. 24
$151,661 \\ 16,300 \\ 20,200$	1,225,986 59,800 118,821	Commonwealth & Southern * Preferred Commercial Credit *	3% Sale 62% Sale 9% Sale	31 1/2 Sale	$\begin{array}{ccc} 2 & \text{Sale} \\ 35\frac{1}{4} & \text{Sale} \\ 4 & \text{Sale} \end{array}$	15% June 2 27% June 2	212 June 4 38 June 17 5 June 2	1% June 2 27% June 2 3% June 2	4% Jan. 14 68½ Mar. 11
20,200 2,000 750 990	9,300 2,670	Class A50 Preferred 7%25	2034 Sale 1634 20	13½ Sale 12½ Sale	$11\frac{1}{12}$ 14 $12\frac{1}{4}$ 14	1316 June 2	1514 June 20	13 May 26 11 ¹ / ₂ June 14	4% Jan. 14 68½ Mar. 11 11 Mar. 5 26¼ Mar. 7 21¼ Mar. 3 20¼ Jan. 22 68% Mar. 14
1,310	2,110 4,240	1st preferred100	57 ½ Sale	A CONTRACT OF THE OWNER OF	46¾ Sale	11 1/2 June 14 10 1/2 June 14 40 June 7		10 ouno i	00/8 Mai. 14
8,800 80 160	$184,350 \\ 1,540 \\ 2,950$	Comm Inv Trust	16½ Sale 97 98½ 96	1234 Sale 95 96 88 90	12 13¾ 96	10 % June 2 96 June 3	14½ June 15 96 June 3 90 June 24	10 % June 2 94 Feb. 19 1 88 June 3 55 ½ June 2 1% June 7 -3 ½ May 28 5 May 25 6 ½ June 2 4 May 28	27% Mar. 3 101 Mar. 15
$4,800 \\ 700 \\ 62,200$	20,200 2,200	Convertible preferred* Warrants stamped*	57 63	58 Sale	57 34 59 1/8 1/8 1/4	551/2 June 2 1/8 June 7	61½ June 9 ¼ June 1	55½ June 2 ½ June 7	95 Mar. 11 77 Mar. 2 1½ Feb. 24
19,100	1,200 96,800	Conde-Nast Public'ns* Congoleum-Nairn Inc*	10 13 8 Sale	4 13 x7¼ Sale	45% Sale 312 65% Sale	3% June 2	5% June 15	$3\frac{1}{2}$ May 28 5 May 25 $6\frac{1}{4}$ June 2	10¼ Mar. 8 10 Jan. 6
500	30	Conn Railway & Lighting 100	57	3 4 50	$\begin{array}{cccc} 4 & 6\frac{1}{2} \\ & 60 \\ & 55\frac{1}{2} \end{array}$	4 June 2	5 June 11	55 Jan. 8	55 Jan 8
600 20 585	13,600 490	4% preferre Consolidated Cigar	$ \begin{array}{ccc} 24 & 26 \\ 65 & 70 \\ 70 \\ \end{array} $	6 7 25	$ 5 5\frac{1}{2} 19 24\frac{7}{8} $	5 June 26 21 June 8	6¼ June 3 21 June 8	54% Apr. 6 5 June 26 21 June 8 17 June 2	54% Apr. 6 24% Jan. 8 72 Feb. 20
1,700	290 20,800	Prior pref x warrants	47 50 4414 Sale 334 5 914 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 27 & 29\frac{1}{2} \\ 22\frac{1}{2} \\ 1\frac{1}{8} & \text{Sale} \end{array}$	17 June 2 16 June 3 1 June 1	28% June 25 23 June 27 1% June 24 5 June 7	16 June 3	60 Mar. 7
$7,300 \\ 755,800 \\ 10,100$	$\begin{array}{r} 45,400 \\ 3,035,850 \\ 52,500 \end{array}$	Preferred* Consolidated Gas* Pref \$5	9½ 11 61 Sale 90 Sale	3¼ Sale 38¾ Sale	$\begin{array}{cccc} 1\frac{1}{8} & 1\frac{1}{2}\\ 35\frac{1}{2} & \text{Sale}\\ x81 & \text{Sale} \end{array}$	1 June 1 2¾ June 14 31½ June 2 72½ June 2 5 June 2 4 June 1 6 June 1	5 June 7 40½ June 15 84½ June 22 6¾ June 16 5½ June 15 99½ June 10	16 June 3 14 June 1 234 June 14 314 June 2 721 June 2 5 June 2 4 June 1	5% Jan. 11 11% Mar. 7 68% Mar. 8
5 900	44,600 956,200	Consol Laundries Corp* Consolidated Oil Corp*	9 978 478 Sale	6 Sale 4¼ Sale	5 ³ 4 Sale 5 Sale	$\begin{array}{c} 5 \\ 4 \\ 4 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$	6 ³ / ₄ June 16 5 ¹ / ₈ June 15	5 June 2 4 June 1	95 Mar. 3 10½ Jan. 13 7½ Jan. 7
$\begin{array}{r}142,200\\7,800\\6,700\\800\end{array}$	17,800 50,900 9,511	Consolidated Gas	63 100 ¹⁴ Sale 2 Sale		93 Sale	86 June 2 14 June 1 38 June 18	99%2 June 10	79 Feb. 6 14 Mar. 22 34 June 18	7% Jan. 7 99½ June 10 % Jan. 20 2½ Feb. 19
800 1,900 9,900	13,400 45,100 84,900	Class B	5 ³ 4 1 5 ³ 4 Sale 34 78	31/ Sale	312 Sale	14 June 10 27% June 9 12 June 1 24% June 2	% June 10 1 June 8 14 June 10 314 June 6 5% June 11 331% June 15	³⁴ Mar. 22 ³ / ₈ June 18 ¹⁴ May 3 27/ ₈ May 31 ¹² Apr. 7 247/ ₈ June 2	1 % Jan. 18 7 Jan. 14
8,700	52,100	Preferred	42 44 18	¹ / ₂ Sale 30 ¹ / ₈ Sale	93 Sale 14 38 12 34 312 Sale 12 58 29% Sale 19 Sale	24 ² / ₈ June 2	1 C	24 % June 2	1 Jan. 8 47¾ Mar. 5
70,720 5,000 20,900		Continental Can* Continental Diamond Fibre * Continental Insurance10 Continental Motors*	3414 Sale 334 Sale 1914 20	20½ Sale 3½ Sale 8 Sale	3 Sale	3 June 2 7 June 3	23 ³ ⁄ ₄ June 16 3 ³ ⁄ ₈ June 6 10 ³ ⁄ ₄ June 16	17 % June 27 3 Apr. 6 6 % May 25	41 Mar. 8 4% Feb. 17
$\begin{array}{c} 6,000\\ 45,500\\ 12,700 \end{array}$		Continental Motors	1% 1% 6 Sale % Sale	³ 4 Sale 4 Sale ¹ 4 Sale		5% June 21	¹ / ₈ June 2	5% May 27 35% June 2	4% Feb. 17 25¼ Mar. 8 1% Jan. 14 7 Mar. 8 % Jan. 13
$111,900 \\ 1,580$	442,900 5,040	Corn Prod Refining25 Preferred100	41 % Sale 125 134 %	100/2 0410		1% June 15 255% June 2 991% June 2	³ % June 1 32 ¹ ⁄ ₂ June 6 112 ¹ ⁄ ₄ June 13 2 June 17	25% June 2 99½ June 21	³⁴ Jan. 13 47 ³⁶ Mar. 8 29 ³⁶ Jan. 11 4 ³⁴ Jan. 16
$12,400 \\ 1,300 \\ 300$	15,700 19,400	Cream of Wheat	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1½ Sale 15 Sale 16¾ 19	15% Sale 13 15 16% 19	13½ June 27	2 June 17 15¼ June 15 17¾ June 10	1½ May 31 13½ June 27	
300 1,500 20,900 1,900	$10,700 \\ 41,730 \\ 7,400$	Crosley Radio* Crown Cora & Seal*	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2\frac{1}{4} & \text{Sale} \\ 7\frac{3}{4} & 8\frac{3}{4} \\ 17\frac{3}{8} & 20\frac{1}{2} \end{array}$	25% 4 127% Sale	214 June 1 93% June 2 173% June 2	1734 June 10 3 June 14 1334 June 30 21 June 23 21 June 10	3 % June 12 14 June 15 25 % June 2 99 ½ June 21 15 May 31 13 ½ June 27 10 ¼ Jan. 5 24 May 31 17 % June 2 21 June 10 21 June 10	1916 Mar. 21 416 Jan. 7 15% Mar. 5
2,800	970 6,200	Grown Wil P 1st pf* Crown Zellerbach*	21 % 25 18 1½ Sale	14 15%	$\begin{array}{cccc} 19 & \text{Sale} \\ 20 & 25 \\ 1 & 1\frac{5}{8} \\ 7 & \text{Sale} \end{array}$	22 June 91	21 June 23 21 June 10 1¼ June 2	17% June 2 21 June 10 1/2 June 9	24 Jan. 15 37 Mar. 12 24 Feb 15
$\begin{array}{c} 4,900 \\ 1,450 \\ 3,400 \end{array}$	26,000 6,065 7,200	Continental Insurance10 Continental Insurance10 Continental Oil	22 24 43 Sale 1¼ 1½	6 7 161/ Sale	$\begin{array}{ccc} 7 & {\rm Sale} \\ 15 & 15\frac{1}{2} \\ \frac{5}{8} & \frac{7}{8} \end{array}$	6 June 2 15 June 29 16 June 6	1¼ June 2 8 June 15 19¼ June 6 1½ June 13	15 June 29	214 Feb. 15 23 4 Jan. 14 49 % Jan. 14 1 % Jan. 14
2,500 2,500 510	25,700 19,500	Preferred	$1\frac{1}{4}$ $1\frac{7}{6}$ $\frac{1}{4}$ $\frac{3}{6}$ 1 $1\frac{1}{4}$	10 13 Sale 18 Sale 312 5	1 Sale	¹ / ₂ June 6 ¹ / ₈ June 1 ¹ / ₂ June 2	122 June 13 14 June 1 114 June 20 712 June 25 2222 June 4	15 June 6 16 Apr. 19 38 May 25	1% Jan. 11
3,100	29,400 120	Cudahy Packing100 Curtiss Aeropi & Mot Co Inc *	8 10 31 Sale 4	20 Sale	4 5/8	5 June 14 20 June 1	22½ June 25 22½ June 4	20 Apr. 26 20 May 26	8½ Jan. 18 35½ Mar. 9
9,500 1,000 28,100	34,600 14,800 420 800	Preferred	23 Sale 73 79%	12Sale47Sale	10 50 1	7 June 29 47 June 1 ^{7/8} June 1 1 ^{1/2} June 1	5216 June 22.1	7 June 29	7% Mar. 21 31 Jan. 15 86 Jan. 14
6,300 120	88,900 1,100	Class A	214 Sale 80 85	1% Sale 66½ 75	601/4 Sale	60¼ June 30	1 June 1 1 ³ / ₄ June 6 66 ¹ / ₂ June 2	7% May 5 1½ Mar. 28 60¼ June 30 49½ June 15	234 Feb. 2 336 Feb. 1 90 Mar. 12
$\begin{array}{c} 50 \\ 1,300 \\ 1,600 \end{array}$	13,200 C 3,700 D	Dudahy Packing 50 Durtiss Acropit & Mot Co Inc.* 50 Durtiss Publishing Co* 50 Durtiss Wright Corp* 50 Class A* 50 Usthmans Sons 7% pref. 60 8% preferred* 50 Durties Wright Corp* 50 Usthmans Sons 7% pref. 60 8% preferred* 50 Davega Stores Corp	69 70 7½ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 51 & 60 \\ 358 & 4 \\ 438 & \text{Sale} \end{array}$	49½ June 15 3½ June 2 4 June 1	66 ¹ / ₂ June 2 54 ¹ / ₄ June 9 4 June 3 4 ¹ / ₂ June 24	49½ June 15 3½ May 28 4 May 31	76 Mar. 7 10 Jan. 21
4,700	46,100	Davison Chem*	3¾ Sale	1½ Sale	2 21/8	1½ June 1	2 ³ / ₄ June 17 1 June 30	1 May 26	5 Apr. 28 5¼ Jan. 15
3,200 4,400	44,700 D 32,300 D	Deere & Co pret20 Detroit Edison100	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc}1\frac{1}{4}&4\\6\frac{5}{8}&\text{Sale}\\70&\text{Sale}\end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	614 June 29	1 June 30 7½ June 6 72½ June 7		
$1,000 \\ 160 \\ 24,500$	4,400 D 350 84,000 D	lst Preferred100	10¼ Sale	7 Sale 60 75 12 3⁄4 Sale	6 ¹ / ₂ 8 55 74 ³ / ₄ 14 ¹ / ₄ Sale	7 June 1 59% June 8	72 ^{1/2} June 7 7 June 1 60 ^{1/4} June 8	7 May 26 1 59% June 8 9	3¼ Feb. 24 5 Feb. 15
1,500 9,600	26,700 161,800 D	Participating 6% Pref25 ome Mines Ltd	2314 Sale 734 Sale	20 21% 8% Sale	14 34 Sale 22 Sale 29 38 Sale	21¼ June 10	221/2 June 7	12 Apr. 9 1 20½ May 13 2 7½ Jap 4 1	5% Feb. 15 5% Mar. 10 24½ Mar. 18
3,700 2,200 700	29,800 D 11,400 D	Davison Chem* bebenham Sccurities5 Sch leere & Co pret20 betroit Edison100 levoe & Raynolds A	14 % Sale 8 % Sale 20 21	$\begin{array}{c cccc} 12 & 34 & \text{Sale} \\ 5 & 58 & \text{Sale} \\ 9 & \text{Sale} \\ \end{array}$	5 Sale	o June Zi	9 June 1		8 Mar. 5 3% Feb. 1 23 Feb. 25
400	7,700	Class B*	10% Sale	2	11/2 23/4	7½ June 2 2½ June 3	3 June 7	2½ June 3 1	21% Feb.117

No par value z Ex-dividend.

AGGREGA	TE SALES		<u>H</u>			S IN JUNE.	<u> </u>	BANGE SU	JJ WCE JAN. 1.
In June.	Since Jan. 1.	N. Y. STOCK EXCHANGE	1932.	June 1.	June 30.	Lowest.	Highest	Lowest.	Highest.
Shares. 146,400 300 200	Shares. 792,697 2,904 2,800	Par Dunhill Int	Bid. Ask. 53¼ Sale 1½ 2 10 12	Bid. Ask 26 Sale 1 Sale 6 Sale	2516 Sale	Sale Prices.	Sale Prices	Sale Prices. 23 May 31	Sale Prices. 57 Feb. 13
$30 \\ 315 \\ \bar{4} \bar{0} \bar{0}$	240 2,365 20	Preferred	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	79½ 98 92 18½	871/2 Sale	80 June 30 87½ June 30	1 6 June 1 3 80 June 3 0 91 June 13	51/2 June 1 80 June 3 87 May 31 171/2 May 17	1101 1/2 Jan. 8
$160,700 \\ 480 \\ 5,300$	772,300 1,385 59,300	Durham Hos Mills pref100 Bastern Rolling Mill. Eastman Kodak Preferred	3 Sale 82¼ Sale 112½ 5% Sale	$\begin{array}{c c}1 & \text{Sale}\\41\frac{1}{2} & \text{Sale}\\108 & \text{Sale}\\4 & \text{Sale}\end{array}$	$1\frac{1}{8}$ 2 $39\frac{1}{8}$ Sale $104\frac{3}{4}$ Sale	1 June 37 ³ ⁄ ₄ June 104 ³ ⁄ ₄ June 30 104 ³ ⁄ ₄ June 30	1 1% June 17 9 46 June 18 9 110 ½ June 18 7 4½ June 6 0 30 June 16 2 87 ½ June 21 7 ⅔ June 4	1 June 1 37 ³ / ₄ June 9 99 Jan. 22	97 Mar. 14 18 Apr. 26 5¼ Mar. 5 87¾ Jan. 14 119½ Feb. 18 8 Feb. 19 59¼ Feb. 19 105 Mar. 17 1¼ Jan. 6
$386,900 \\ 3,800 \\ 2,000$	3,372,200 27,600 27,500 12,600	© I duP de Nem & Co20 6% cumul preferred100 Eitingon Schild	55% Sale 99 103 1% 1%	27½ Sale 83¼ Sale	22½ Sale 85½ Sale	22¼ June 30 80¾ June 2 ½ June 17	2 87 1/2 June 16 2 87 1/2 June 16 3/4 June 21	3 June 27 22 1⁄4 June 30 80 3⁄4 June 2 1⁄8 June 17	8 Feb. 19 59% Feb. 19 105 Mar. 17 1% Jan. 6
$\begin{array}{r} 41,000\\ 80\\ 1,700 \end{array}$	810,900 1,460 61,900	Preferred 5/%100 Electric Auto-Lite	9 Salé 31 Sale 95 98 1/4 1	14 Sale 25% 4 934 Sale 61 Sale 34 1	1 66 80	8½ June 61 June	125% June 16 70 June 3 7% June 4 1% June 16	214 May 9 812 June 1 61 June 1	105 Mar. 17 14 Jan. 6 125 Jan. 6 323 Mar. 7 1005 Feb. 16 25 Jan. 6
28,900 97,300 7,700	282,100 950,000 42,250	Electric Boat	3 Sale 11% Sale	$\begin{array}{c} \frac{34}{14} & 1 \\ 1\frac{14}{4} & \text{Sale} \\ 3\frac{14}{174} & \text{Sale} \\ 17\frac{14}{4} & \text{Sale} \end{array}$		2 % June 2	1 1 June 16 2 51/4 June 7		4 Jan. 8 15% Mar. 9 64 Jan. 14 55% Jan. 14
7,700 9,100 6,500	28,400 50,900	Preferred (6)	4314 52 4314 45 263% Sale	17 4 Sale 14 Sale 15 8 Sale	9 10	1114 June 28 1014 June 28	514 June 7 24 June 6 1912 June 6	1114 June 28 1014 June 28	64 Jan. 14 55½ Jan. 14
,	5,240 4,720	Elk Horn Coal Corp	¥	¥				125% June 2 18 Jan. 13 18 Jan. 13	33 % Mar. 7 14 Jan. 13 % Jan. 13
700 1,500	11,400 4,400	Emporium Capwell Corp* Endicott-Johnson	251/2 261/8 1001/2 122	24 Sale 97½ 98	$\begin{array}{c}1\\17\frac{1}{8}&22\frac{1}{2}\\100\frac{1}{4}&104\frac{7}{8}\end{array}$	22½ June 22 98 June 2	24½ June 4	221/2 June 22 98 May 31	36½ Feb. 15 107¼ Mar. 17
$1,000 \\ 300 \\ 800 \\ 300$	2,500 5,300 2,100	Preferred (5½%)* S6 cum pr ferred*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	14 30	4 June 2 21 June 4 20 June 24	6 ¹ / ₈ June 6 21 ⁵ / ₈ June 7 25 June 3	4 June 2 21 June 4 20 June 24	25 Feb. 16 51 Feb. 23 57 Mar 16
$4,200 \\ 100 \\ 600 \\ 280$	$30,000 \\ 13,000 \\ 5,500 \\ 2,455$	Equitable Office Bidg* Eureka Vacuum Clean* Evans Auto Loading Co5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	21/2 31/2 1/2 Sale	12 June 27 2 June 9 1/2 June 24	20%4 June 2 13%4 June 2 2 June 9 %4 June 14	20 June 24 25 June 7 12 June 27 2 June 9 12 May 26 9 ³ / ₄ Jan 30	61 ¹ 4 Mar. 3 19 Jan. 4 7 ¹ 4 Mar. 29 2 ¹ 4 Mar. 5 11 ¹ 4 Jan. 11 7 Jan. 12
$\begin{array}{c} 400\\ 120\end{array}$	10,800 2,020	Fair (The) Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccc} 10 & 10 & 10 & 4 \\ 4 & 4 & 4 & 4 & 4 \\ 40 & 48 & & \\ 1 & 4 & 2 & 3 & 4 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 June 3 4¼ June 28 40 June 20	$\begin{array}{c} 221\% \ \text{June 4} \\ 104 \ \text{June 10} \\ 6\% \ \text{June 7} \\ 21\% \ \text{June 7} \\ 25\% \ \text{June 7} \\ 32\% \ \text{June 7} \\ 32\% \ \text{June 7} \\ 32\% \ \text{June 7} \\ 34\% \ \text{June 9} \\ 4\ \text{June 14} \\ 10\% \ \text{June 20} \\ 5\% \ \text{June 20} \\ 40\ \text{June 20} \end{array}$	² ¹ / ₂ May 26 9 ³ / ₄ Jan 30 4 May 17 40 May 28	11 ¼ Jan. 11 7 Jan. 12 85 Jan. 28
10 1,200	$100 \\ 190 \\ 11,303 \\ 140$	Preferred100 Pref ctfs of deposit100 Fairbanks Morse* 7% preferred100	$\begin{array}{c} \frac{14}{3} & \frac{2}{534} \\ \frac{2}{12} & \frac{3}{4} \\ 4 & \frac{5}{12} \\ \frac{4}{47} \end{array}$	$1 3\frac{1}{4}$ 1 4 ³ / ₈	$\begin{array}{c cccc} 1 & \text{Sale} \\ 1 & 4^{3} \\ 2^{3} \\ 3^{1} \\ 3^{1} \\ \end{array}$	1 June 30 3 June 2	1 June 30	1 June 30	3¼ Mar.31 4½ Mar.23 5¾ Jan. 19
$\begin{array}{c}100\\630\\400\end{array}$	6,900 3,670 9,600 2,000	Fashion Park Assn	11/8 15/8 51/2 8 11 Sale	$\left \begin{array}{ccc} \frac{1}{2} & \frac{1}{8} \\ 4 & 4\frac{3}{4} \\ 6 & 8 \end{array}\right $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	¹ / ₂ June 13 3 June 22 61/ ₂ June 17	14 June 13 512 June 6 8 June 7	1 May 12 3 May 25 19½ May 28 ½ June 13 2½ Apr. 4 6½ June 17 9% Apr. 20 30 June 16	5% Jan. 19 47% Mar. 8 1% Jan. 25 7% Jan. 8 14 Jan. 7 22 Jan. 25
$220\\100\\500$		Preferred	$\begin{array}{cccc} 17 & 18\frac{1}{52} \\ 52 & 58 \\ 20 & 50 \\ 25 & 39 \end{array}$	$ \begin{bmatrix} 6\frac{3}{4} & 12 \\ 35 & \text{Sale} \\ 13 & \text{Sale} \\ 20 & \text{Sale} \end{bmatrix} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 June 16 13 June 1 15 June 2		91% Apr. 20 30 June 16 13 June 1 15 June 2	22 Jan. 25 64 Mar. 11 25 Mar. 9 20 May 7
$300 \\ 8,600 \\ 12,743$	2,200 3,000 81,600 101.243	Federal Motor Truck* Federal Screw Works* Federal Water Service A* Fidelity Phens Fire Ins	2 3½ 1½ 2 4 Sale	$\begin{array}{cccc} 1\frac{1}{2} & 2\frac{1}{8} \\ \frac{3}{8} & 1 \\ 3\frac{1}{4} & \text{Sale} \end{array}$	$1\frac{1}{2}$ $2\frac{1}{8}$ $\frac{1}{6}$ $1\frac{3}{6}$	1 Tune 97	1 June 97	11/2 May 26	25/ Toh C
100		Fifth Avenue Bus* Filene's Sons* Preferred	5½ 10 22 87½ 92	7 12 80½ Sale	$\begin{array}{cccc}3&3&1&3\\x8&1&3&1&8\\5&3&4&8\\7&20\\75&78\end{array}$	6% June 1 5% June 2 75 June 24	4 June 3 10¾ June 16 6⅔ June 1 82⅔ June 8		2 Jan. 14 10% Mar. 16 27% Jan. 15 8% Mar. 8 8 May 19 94 Jan. 18
3,100 11,000 26,700	41,800 181,200	Elk Horn Coal Corp	14 % 16 51 % Sale 45 % 48 %	11 Sale 46½ Sale 37% Sale	75 78 1114 Sale 4614 Sale 40 Sale	75 June 24 10½ June 14 45½ June 1 37½ June 1	82 % June 8 11 % June 22 47 % June 28 43 % June 6	10½ June 14 45½ June 1 37 May 27	15% Mar. 8 59½ Jan. 26 53 Mar. 7
$6,200 \\ 80 \\ 40 \\ 950$	$92,100 \\ 8,465 \\ 1,930 \\ 4,550$	Fisk Rubber	4573 4874 4 Sale 34 1 7 914 80 85 514 Sale 75 94 1814 Sale 1814 Sale 23 354 1814 Sale	18 Sale 14 1/2 88 114	1/8 Sale 1/4 3/8 3/8 1/2	16 June 1 14 June 13 18 June 14	14 June 8 14 June 13 36 June 14	1/2 Feb. 1 1/4 Feb. 2 1/4 Feb. 3 4/4 Apr. 29 65 Feb. 5 2 June 2 3/4 May 28 3 May 25	% Jan. 11 % Jan. 9 1% Apr. 13
$636\\600\\200\\6,400$	1,086 12,800 1,800 92,000	Preferred 6%100 Follansbee Bros* Food Machinery Corp*	80 85 51⁄2 Sale	$\begin{array}{ccc} 0 & \text{Sale} \\ 78 & \text{Sale} \\ 2\frac{14}{2} & \text{Sale} \\ 3\frac{34}{4} & \text{Sale} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 June 28 67 June 27 2 June 2 3¼ June 1 3% June 1	6 June 1 80 June 9 2½ June 8 4 June 2	414 Apr. 29 65 Feb. 5 2 June 2 334 May 28	10 Feb. 20 82 ½ Apr. 14 7½ Mar. 7 10 ½ Feb. 19
300 8,700	7,600	7% conv preferred* Foundation Co* Fourth Nat'l Investors1	8¼ Sale 75 94 3 3½ 18¼ Sale	3% Sale 50 95 1% 2 12% Sale	$\begin{array}{ccc} 4\frac{14}{50} & \text{Sale} \\ 50 & 90 \\ 1\frac{1}{8} & 1\frac{3}{8} \\ 12 & 12\frac{1}{2} \end{array}$	3½ June 1 1½ June 17 10¼ June 1	6 June 15 1¼ June 25 147% June 15 1½ June 2		
7,700 20,900 120	130,400 350 177,525 290	Franklin Simon pref100 Freeport Texas Co	234 Sale 60 65 1634 Sale 23	$-198 39^{-192}$ $-10\frac{1}{2}$ Sale	$1\frac{1}{10}\frac{39}{10}$	1% June 30	191/ Tune 15	45 Apr. 20 10 May 31	4½ Jan. 14 21½ Mar. 9 5¾ Jan. 14 72½ Jan. 14 19½ Jan. 15
$140 \\ 1,200 \\ 1,350$	370 5,600 8,027	2d preferred* Gabriel Co (The) Class A* Gamewell Co (The)*	114 2 16 Sale	$\begin{array}{ccc} 4 & 11 \\ 4 & \text{Sale} \\ & 5\frac{58}{4} & \frac{34}{54} \\ & 5\frac{34}{4} & \text{Sale} \end{array}$	$\begin{array}{cccc} 9 & 12 \\ 6 & 13 \frac{3}{4} \\ 6 \frac{5}{8} \\ 6 \frac{1}{8} \\ 8 \\ \text{Sale} \end{array}$	7 June 6 3 June 7 14 June 11 534 June 1	9 June 15 71/4 June 21 5/6 June 2 63/4 June 7	3 June 7 1/4 June 11	9 June 15 32 Feb. 9 1% Jan. 4 17 Jan. 11
$26,600 \\ 1,500 \\ 45,600$	53,600 5,700 233,000	For Film "A" Franklin Simon pref. 100 Franklin Simon pref. 100 Fraceport Frans Co	214 3 4814 70 30 Sale	114 Sale 25 45	$\begin{array}{c} \begin{array}{c} & 3 \\ & 3 \\ 25 \\ & 45 \\ 10 \\ & \text{Sale} \end{array}$	¹ ⁄ ₂ June 9 26 June 9 91⁄ ₂ June 27	114 June 1	¹ / ₂ June 9 26 June 9	3% Jan. 14 61 Feb. 16 35% Mar. 8
8,800 8,600 270 700	$ \begin{array}{r} 68,900 \\ 120,100 \\ 2,395 \\ 12.800 \\ \end{array} $	General Asphalt* General Baking Co5 Preferred* General Bronze*	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	x5¾ Sale 11 Sale 90 92	6 Sale	4% June 8	7¼ June 3	4 ³ / ₄ June 8 10 ¹ / ₂ June 2	15½ Jan. 15 19% Mar. 4
400' 390 200 7,100	7,400 3,870 12,900	General Cable* Preferred 7%100 Class A*		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 2 1	90 June 2 1/2 June 2 1/2 June 3 3/4 June 1 1/2 June 2	9 Tuno 101	50 June 2 14 June 2 14 May 31 334 June 1 112 May 14 20 June 1 75 June 91 84 May 21	3% Jan. 8 2% Feb. 1 16½ Jan. 4 5% Jan. 13
$\begin{array}{r} 380 \\ 585,000 \\ 59,400 \\ 123,000 \end{array}$	1,690 4,158,170 270,900	Preferred (7)100 General Electric* Special10	28 % Sale 85 % 100 25 Sale 11 Sale	2014 Sale 75 87 91% Sale 107% Sale	22 Sale 82 87 916 Sale	20 June 1 75 June 9 854 June 2	23 June 4 85 June 3	20 June 1 75 June 91 814 May 31	
13,500	126,400	Gen Gas & Elec Cl A* Class B	34 14 Sale 1 1% Sale 3 25 39 14	10% Sale 24 Sale 34 Sale 1 50 10% Sale	1 00 [-	19% June 27 1/2 June 1	²⁵ June 3 ⁷ / ₈ June 2		11 14 Jan. 14 40 14 Mar. 9 234 Feb. 17
$200 \\ 3,500 \\ 1,100 \\ 15,700$	530 10,000 3,800 70,800	Preferred A (8)	30¼ 40 20 24 20¼ 23¼	8 27 4½ Sale 18¼	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 June 28 18¼ June 10	19 June 7 15 June 16 6¼ June 16 19¼ June 15	3 June 28 18¼ Apr. 29	29½ Feb. 15 40 Feb. 15 24¾ Jan. 14 25 Mar. 11
$\begin{array}{c} 15,700\\ 1,700\\ 364,900\\ 9,900\\ 2,200\\ 700 \end{array}$	6,100 6,165,350 57,300	Preferred 100 Gen Motors Corp,	85 88½ 22% Sale 83 Sale	30 ¹ / ₂ Sale 80 88 9 ³ / ₈ Sale 64 ¹ / ₂ Sale	2914 2934 7612 7918 75% Sale 5914 Sale 31 33%		10 June 4	28 May 28 3	87 Feb. 15 88 Jan. 29 24 % Jan. 14 87 % Mar. 12
2,200 700 220 140	11,600 2,250 1.700	A	314 4 6 978 1314 Sale	3 % Sale 4 % Sale 5 ½ Sale	4/2 4 ³ /4 2 ¹ /6 4 ³ /	3 June 29 4 June 28 4 ³ June 9	3% June 71	3 June 29 4 June 28 4 ³ / ₄ June 9	4 Jan. 5 9 Feb. 13 14 Jan. 28
2,900 4,700 200 18,000	51,624 80,050 570 53,000	eneral Ry Signal	314 Sale 2214 Sale 75 91	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0% Sale	11% June 18 614 June 30	1% June 4 9% June 6	6 16 June 30 2	50 Feb. 18 5 Jan. 13 28% Jan. 14 90 Jan. 13
13,000 1,900 6,400 30 30	20,400 17,100 G	Preferred* eneral Refractories* en Steel Castings pref*	14 Sale 12 1334 6 1914	534 Sale 314 Sale 814 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	¹⁴ June 15 5 June 10 1 ⁸⁴ June 29 8 ¹⁶ June 2	¹ / ₂ June 3 6 ¹ / ₈ June 1 4 June 14 9 June 6	¹ / ₄ May 19 5 June 10 1	1 14 Mar. 5 16 14 Feb. 19 14 14 Jan. 9
3,500 113,500 2,900 1,600	120,700 G 1,444,400 G 38,400 18,900 G	A eneral Printing Ink Preferred eneral Public Service eneral Public Service Preferred eneral Refractories eneral Refractories eneral Refractories en Steel Castings pref en Theatre Eq v t c Convertible preferredNo imbel Brothers	11 % Sale 50 54	47 Sale	1912 8910	115 June 1	9 June 6 ¼ June 1 15½ June 16 52 June 17	10% Jan. 5	16 Jan. 25 1½ Jan. 11 24¼ Mar. 3 38½ Mar. 3
$500 \\ 11,300 \\ 310 \\ 23,000$	9,130 42,700 G 850	7% preferred100 Hidden Co	21/2 Sale 27 29 5 51/8 40% 44	81/ Sale	78 1 8 8 ¹ / ₂ 3 ¹ / ₂ 3 ³ / ₄ 36 ⁷ / ₈ Sale	119, June 28 45 June 28 56 June 24 8 June 10 31/4 June 3 36 7/4 June 3 27/4 June 1 81/4 June 2 75 June 2	1½ June 7 9 June 6 4 June 23 42 June 7	45 June 28 45 June 28 4 June 24 8 May 31 3 4 June 3 35 Apr. 28	2½ Jan. 14 31 Jan. 13 7 Mar. 9 54 Feb. 13
53,900 100	380,500 G 2,200 G		6 Sale 17½ Sale 83 93	3 18 Sale 9 18 Sale 60 79	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2% June 1 8½ June 2 75 June 28	42 June 7 5 June 16 11% June 4 75 June 28	2% May 14 8¼ May 31 1	6 1/2 Jan. 21 19 1/2 Mar. 9 10 5 Feb. 6
9,500 900 20,700 5,500	87,800 G 9,100 240,750 G 30,500	old & Stock Telegraph100 oodrich (E 2)	4 Sale 13 21 17 Sale	2¼ Sale 6 7 6½ Sale 19¾ Sale	2½ Sale 8 Sale 6% Sale 19¾ Sale x1	2¼ June 1 7 June 2 6¼ June 1	3¼ June 4 8¼ June 9 9% June 16	214 May 28 7 May 31 1 516 May 31	5% Jan. 14 17 Jan. 8 18% Mar. 9
5,500 15,000 680		Treferred	50 52 L	58 62	13% Sale 54 74 5	19¾ June 1 11¼ June 2 54 June 24	27 1/2 June 16 14 3/2 June 24 58 June 2	19% June 1 6 7% Jan. 5 1	61 Mar. 10 14 34 June 24 55 35 Mar. 1
100 • No par		vala Coupler "A"	<u>% 1%</u>	1/2 Sale 1	1/2 1	1/2 June 1	1/2 June 1	3% May 2	1 Jan. 11

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N. Y. STOCK EXCHANGE-STOCK3

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34			STUCK	EAUD		-STOCE		PANCE SI	NCE JAN. 1.
AGGREGAT	Since	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2		an an an Artica	IN JUNE.	Hickert	Lowest.	Highest.
June. Shares.	Jan. 1. Shares.	Par.	1932.	June 1. Bid. Ask.	June 30. Bid. Ask	Lowest. Sale Prices.	Highest. Sale Prices	Sale Prices. 1 May 27	Sale Prices 4% Jan. 12
57,700 2,800 4,100	010 500	Graham-Paige Motors* Granby Cons M S & P100 Grand Silver Stores*	314 Sale 5% Sale 1% Sale	$\begin{array}{c c}1 & \text{Sale}\\2\frac{5}{8} & \text{Sale}\\\frac{1}{4} & \text{Sale}\end{array}$	1¼ Sale 3 3½	1 June 1 2 ³ / ₈ June 14 1/ ₈ June 17	1% June 15 3 June 6 14 June 1 11/2 June 18	986 June 14	7% Jan. 14
3,600	270 43,900	Grand (F & W) Stores pf_100 Grand Union*	734 Sale 26 Sale	14 Sale 112 312 338 Sale 23 Sale	$\begin{array}{c} 1\frac{1}{2}\\ 3\frac{3}{4} & 4\frac{1}{2}\\ 22\frac{1}{4} & 25\\ 8 & \text{Sale} \end{array}$	1½ June 18 3½ June 1 22 June 1	5 June 4 24 ³ / ₄ June 4	¹ / ₆ June 17 1 ¹ / ₄ Mar. 24 3 ¹ / ₂ June 1 22 June 1 6 ³ / ₄ June 1	3 Jan. 22 31/2 Mar. 22 93/4 Mar. 4 35/4 Mar. 7 13/4 Feb. 23 30/4 Mar. 8 12/4 Jan 14
$2,100 \\ 1,900 \\ 6,700$	6,800 68,800	Granite City Steel	11 4 14 27 3 Sale 12 4 Sale	6 ³ 4 Sale 15 Sale 6 Sale	8 Sale 15½ Sale 5¾ Sale 5 Sale	6¾ June 1 14⅔ June 1 5 June 23	17 June 4 7% June 4	5 June 23	1314 Feb. 23 3014 Mar. 8 1314 Jan. 14
$11,600 \\ 11,900 \\ 1,750$	53,900 8,720	Great West Sug	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 ³ / ₈ Sale 51 Sale 7	5 Sale 60 63	3¼ June 1 48 June 1	60 June 17	5 June 23 3¼ Apr. 5 48 June 1 6¼ Apr. 5	1314 Jan. 14 614 Jan. 8 8114 Jan. 5 19 Jan. 7
10,500 1,000	174,500 1,900 1,900	Grigsby-Grunow Co* Guantanamo Sugar*	11% Sale	⁸ 4 Sale ¹ 8 ⁵ /8	1/2 Sale 3/8 Sale 3/2 4/2	1/2 June 20 1/4 June 15 3 June 14	³ 4 June 1 ³ 8 June 24 3 June 14		19 Jan. 1 134 Jan. 11 3% June 24 3½ May 9
90 1,500	6,800 2,000	Gulf States Steel		$\begin{array}{ccc} 4 & \text{Sale} \\ 6 & 20 \end{array}$	2% Sale	2¼ June 8 16 June 27	4 June 1	20 Mar. 8 15 May 27	20 Mar. 8
$100 \\ 100 \\ 11,700$	1,270 55,500	Granby Cons M S & P100 Granby Cons M S & P100 Grand Silver Stores pf.100 Grand (F & W) Stores pf.100 Grand (W T)	27 Sale 112 Sale 145 Sale	$\begin{array}{c cccc} 15\frac{1}{8} & 16\frac{5}{8} \\ 20 & \text{Sale} \\ \hline & & & 1 \\ 7 & & & 7\frac{1}{8} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 June 1 34 June 17 7 14 June 24	16 June 27 23¾ June 22 1 June 2 8½ June 7	19 May 27 34 June 17 7 14 June 24	28 Apr. 20 21/4 Jan. 14
800 2,100	17,425	Hall Printing10	1498 Balo	6 Sale 2½ Sale	41/8 5 27/8 7	4 June 2 2 June 11	6 June 1 2½ June 1	4 June 2 2 June 11	111% Jan. 7 12 Feb. 19
$100 \\\overline{3}\overline{4}\overline{0}$	20 4,096	Hail Printing 10 Hamilton Watch 10 Hama preferred 100 Harna preferred 100 Hartman Corp class A 100 Hat Corp class A 100 Hawalian Pineapple 20 Kayes Body 25 Helme (G W) 25 7% preferred 100 Hercules Motore 100	- <u>66</u> 69	$\begin{array}{c} 272 & \text{Sale} \\ -33 & 90 \\ \overline{33} & 35^{3}4 \\ 7 & 9^{1}4 \end{array}$	$-\frac{278}{36}$ $\frac{90}{37}$ 7 $9\frac{1}{4}$	-33 June 2			
$100 \\ 600 \\ 1,200$	1,900 13,900	Harbison Walker Rei Hartman Corp class A* Class B*	11/8 2 5/8 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		7 June 13 % June 27 ¼ June 22 1 June 3	1 1/8 June 2 34 June 2 1 June 3 8 1/2 June 14	3% June 27	4 Mar. 8 1% Jan. 15 2% May 13
$50 \\ 30 \\ 400$	30 4,790	Hat Corp Class A	814 914	4 4 1/4	7^{4} Sale $3\frac{1}{2}$ $4\frac{3}{4}$		8½ June 14 4 June 9 ½ June 4	7 June 30 3% May 9 14 June 7	11/4 Jan. 15 21/8 May 13 81/2 June 14 10 Jan. 12 13/2 Jan. 12 78 Mar. 9 130 Mar. 10 81/4 Jan. 15
	5,600 380	Helme (G W)25 7% preferred100	65^{128} 71^{124} 124^{14} 129^{14}	50^{74} 65^{72} 1151/4 130 51/8 53/4	49^{78} 58 1131/2 130 3 5	50 June 2 115 June 2 4 ³ 4 June 8	4 June 9 1/2 June 4 51 1/2 June 21 115 1/2 June 2 5 1/2 June 17	50 June 2 115 Apr. 30 4 ³ ⁄ ₄ June 80	78 Mar. 9 130 Mar. 10 8½ Jan. 15
1,600 1,000	6,400 2,550	Hercules Powder	25 27 93 100	51% 53% 151% 18 72 Sale	15 Sale	A REAL PROPERTY OF A	15½ June 2 75 June 6 54¾ June 7	14 % June 15 70½ June 1	281% Feb. 18 95 Jan. 12
$ \begin{array}{r} 120 \\ 7,400 \\ 2,500 \\ 100 \end{array} $	48,300 26,100	Hercules Powder	80 Sale 7914 8014 136 Sale	1 40 Sale	$\begin{array}{c ccccc} 70\frac{1}{2} & 80\\ 45 & \text{Sale}\\ 58\frac{1}{2} & 59\frac{1}{2}\\ \frac{1}{4} & 5\\ 8\frac{3}{4} & 9 \end{array}$	44 June 28 57 June 14 ½ June 24	54 34 June 7 65 June 4 1/2 June 24	44 June 28 57 June 14 14 Apr. 1	2814 Feb. 18 95 Jan. 12 83 Mar. 9 83 Mar. 8 134 Jan. 12 1174 Jan. 14 1036 Mar. 10 13134 June 4 4 Mar. 5 5714 Jan. 5
$100 \\ 1,400 \\ 100 \\ 4,900$	14,500 23,400 35,500	Holland Furnace	101 105% 514 8 1261 130	$\begin{array}{cccc} & \frac{14}{2} & 2 \\ & 8\frac{1}{2} & 10 \\ & 3\frac{1}{2} & 4\frac{1}{4} \\ 125 & \text{Sale} \end{array}$	5812 5912 14 5 834 9 212 414 11914 Sale	x8¼ June 15 4¼ June 16 117¼ June 30	64 June 4 65 June 4 14 June 24 10 J June 24 10 J June 24 13 1 3 June 4 13 1 3 June 4 13 5 June 29 12 32 June 29	8 May 24 3½ May 31 110 Feb. 15	11 % Jan. 14 10% Mar. 10 131% June 4
1,900 1,500	47,700 15,200 140,550	Houdaille-Hershey cl B* Household Finance part pf 50	2% Sale 56% 57%	43 45	$\begin{vmatrix} 11'_8 & 11'_2 \\ 43 & 431'_2 \\ 95'_8 \text{ Sale} \end{vmatrix}$			1 May 25 42¼ June 3 8¾ May 31	4 Mar. 5 57½ Jan. 5 24% Mar. 8
$13,400 \\ 10,500 \\ 4,300 \\ 10,700$	129,000 51,000	Voting trust certificates.25 Howe Sound	3% Sale 13 Sale	10½ Sale 1% Sale 5¾ Sale 2% Sale	95% Sale 2 Sale x5¼ Sale 45% Sale 15% 17%	1 % June 1 5 June 2 2 % June 1	6 June 17 5 June 30	1 1% May 4 5 June 2 2% May 31	5 57% Jan. 5 24% Mar. 8 51% Mar. 8 161% Jan. 12 11% Jan. 8 5% Jan. 11
10,700 7,300 700	108,600	Hupp Motor Car Corp16	43% Sale	15/ 9010	「おおいのない」をついていた。	1½ June 1 3% June 1	2 June 0	1½ May 20 % June 1 10 Feb. 10	
1,100 1,100 14,000	530 22,700 165,300	Hupp Motor Car Corp	25 Sale 14 14 24 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 11%		1 June 1	$\frac{1}{714}$ Apr. 1	1 156 Jan. 21
25,900 1,600 4,300	152,900 18,500 30,700	Ingersoll-Rand	3114 Sale 20 30 3 34	16 Sale 11 14 1 Sale	17 Sale 87/8 91/2 136 Sale	15¼ June 1 10 June 25 1 June 1	2034 June 15 1214 June 6 114 June 6	1434 Apr. 29 10 June 25 34 May 25	3912 Feb. 19 24 Feb. 13 414 Jan. 14
3,900 3,600 400	28,150 20,056 8,100	InsuransharesCorp (Del) new* Insuranshares Ctfs Inc*	5 Sale 214 314	4 ¹ / ₈ Sale 2 Sale ³ / ₈ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	31/2 June 28 1 June 1 1/4 June 30	4 % June 3 2 % June 17 1/2 June 23	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 Jan. 12 378 Jan. 7 78 Jan. 19
3,400 100	22,100 10,700 4,000	Interlake Iron	314 4 1 134	² Sale ³ / ₈ Sale ³ / ₈ Sale ³ / ₈ Sale ³ / ₈ 7	1 1/2 1/8	² June 1 ³ / ₈ June 1	234 June 4 38 June 1	2 May 26 14 Apr. 7 3% Apr. 16	2023 Feb. 10 244 Feb. 13 444 Jan. 14 3 74 Jan. 7 3 74 Jan. 7 3 74 Jan. 9 3 74 Jan. 9 3 74 Jan. 9 3 74 Jan. 13 3 184 Jan. 13 3 184 Jan. 13 3 184 Jan. 14 1 74 Jan. 15 5 12 Jan. 15
37,700 1,900 8,800	260,500 19,300 55,200	Int Business Machines*	103 ¹ / ₄ Sale 4 Sale 16 Sale	35% 7 6914 Sale 112 Sale 41% Sale 12 Sale	$ \begin{bmatrix} 62\frac{1}{4} & \text{Sale} \\ 1\frac{1}{2} & 1\frac{3}{4} \\ 4\frac{1}{2} & 5 \\ 58 & \text{Sale} \end{bmatrix} $	60 ½ June 28 1½ June 1 3½ June 3 1½ June 3	74½ June 16 2 June 16 6½ June 16	60½ June 28 1¼ May 31 3% June 3	117 Mar. 9 514 Jan. 13 1834 Jan. 14
6,200 4,600	105,800 36,400	Internat Combus Eng		5 15 Sale	$\begin{bmatrix} 5\\8\\8\\4\\6\\12\end{bmatrix}$ Sale	63% June 2			3 1% Jan. 15 3 21 Jan. 15 3 1516 Feb. 29 8 2934 Jan. 18
69,800 2,500 16,900	362,800 14,300 152,000	Internat Harvester,	2418 Sale 10514 108	$\begin{array}{ccc} 15\% & \mathrm{Sale} \\ 75 & \mathrm{Sale} \\ 4\frac{1}{8} & \mathrm{Sale} \end{array}$	115% Sale 69 69½ 3 Sale	11 June 28 68¾ June 15 2½ June 10	17 June 3 76 June 16 5½ June 6	11 June 28 68¾ June 13 2⅔ June 10	108 Jan. 0 1156 Mar. 9
3,700	300,900 19,200	Internat Match pref25 Internat Mercan Marine*	1713 Sale 3 4	1¼ Sale	1 Sale	7% June 30	11/2 June 10	14 May 2 78 June 30	
$159,900 \\ 1,100 \\ 250$	5 80	Proformat 100	75 85	56 Sale	$4\frac{1}{8}$ Sale $4\frac{1}{5}$ $2\frac{1}{8}$ 6	35% June 1 50 June 28 1% June 2 1% June 9 1% June 9 1% June 22	4 ¼ June 4 56 June 1 6 ¼ June 17 34 June 22 34 June 2 34 June 6 3 ½ June 9 4 ¼ June 14 32 June 14	3½ May 3 50 June 2 1% June 2 1% June 2 1% June 2 1% June 2 1% May 2	
$2,400 \\ 100 \\ 2,700$	10,90 4,80 26,80	Class B.	714 Sale 178 Sale 78 Sale 56 Sale	1 1/4 3 34 7/4 1/4 Sale 2 1/8 Sale	$ \begin{array}{c} 4^{\circ} & 5\\ 2^{\circ} & 6\\ 1^{\circ} & 5^{\circ} \\ 1^{\circ} & 5^{\circ} \\ 2^{\circ} & 2^{\circ} \\ 2^{\circ} & 2^{\circ} \\ 2^{\circ} & 2^{\circ} \\ 2^{\circ} & 2^{\circ} \\ 3^{\circ} & 3^{\circ} \\ $	14 June	34 June 2 14 June 22 38 June 6	1/2 June 1/2 May 2 1/4 Apr. 1/2	8 86 Mar. 1 2 1014 Jan. 15 9 214 Jan. 21 5 114 Jan. 21 4 34 Jan. 4 1 11 Jan. 15
4 900	22,20 8,60 1 1,89	Preferred 100 Internat Printing Ink 100 Preferred 100	$7 7\frac{1}{4}$ $4\frac{1}{4}$ $6\frac{1}{2}$ 30 Sale	$\begin{array}{c} 2\frac{1}{8} \text{ Sale} \\ 4\frac{1}{8} \text{ Sale} \\ 32 \text{ Sale} \\ 10 \text{ Sale} \\ 00 \text{ Sale} \end{array}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	21% June 1 4 June 2 32 June 1 9% June 2 32 June 3 30 June 2 30 June 2 2% June 2 11% June 2 2% June 1 12% June 1 19% June 2 19% June 2 10% June	31⁄2 June 9 41⁄4 June 14 32 June 1	¹ ⁄ ₄ Apr. 1 2 May 3 4 June x24 ³ ⁄ ₄ Jan. 1	5 40 Apr. 15
$\begin{array}{r} 1,100\\ 1,100\\ 2,200\\ 84,500\\ 2,700\\ 510\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\ 1$	$ \begin{array}{r} 36,80 \\ 385,10 \\ 44,60 \end{array} $	0 International Salt	19% Sale 37% Sale 18 19%	10 Sale 36 Sale 9 Sale	11 % Sale 32 % Sale 9 12	934 June 2 32 June 30 8 June 2	11 1/2 June 29 38 1/2 June 10 12 1/2 June 16 33 June 17	2494 June 934 June 32 June 30 8 June 26 May 255 May 20	40 Apr. 15 2 2314 Feb. 17 443% Jan. 15 2 247% Mar. 10 7 55 Feb. 13
510 110,100 1,000	1,67 1,621,36 19.35	0 7% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 30 \\ 30 \\ 3 \\ 1 \\ 20 \\ 21 \\ 21 \\ 21 \\ 27 \\ 21 \\ 27 \\ 21 \\ 27 \\ 27$	$30 32 \\ 3\frac{1}{4} $ Sale 2	8 June 2 30 June 1 2% June 2 11/2 June 2 20 June 1	133 June 17 $4\frac{1}{6}$ June 4 $2\frac{1}{4}$ June 21	112 May 3	8 12 ¹ / ₄ Feb. 19
50 530 100	$ \begin{array}{c} 20 \\ 1,03 \\ 3.80 \end{array} $	0 Preferred	$53\frac{1}{52}$ $57\frac{1}{52}$ $52\frac{1}{52}$ 58 $4\frac{1}{52}$ $51\frac{1}{52}$	$\begin{array}{cccc} 20 & \text{Sale} \\ 21 & 27 \\ 3\frac{5}{8} & 4 \end{array}$	$\begin{bmatrix} -18 & 28 \\ 378 & 28 \\ 378 & 418 \end{bmatrix}$	35% June	20 June 1 30 June 2 35% June 2	20 June 18 June 2 3% June	1 55 Jan. 21 4 52½ Jan. 8 2 7 Apr. 1 7 2% Jan. 14 8 18 Jan. 14
$1,800 \\ 2,200 \\ 10$	$24,00 \\ 12,10 \\ 2$	Internat Paper prof 7%100 Internat Paper & Power el A * Class B	2 Sale 14% Sale 85	$\begin{bmatrix} 21 & 24 \\ 358 & 4 \\ 78 & \text{Sale} \\ 104 & 11 \\ 85 & 105 \end{bmatrix}$	11 Sale 84½ 105	³⁴ June 1014 June 86 June 1	35% June 2 35% June 2 11% June 13 11% June 15 5 86 June 15	20 June 18 June 2 35% June 5% May 2 10¼ Apr. 1 85 Apr.	8 18 Jan. 14 9 86 June 15
4,700 78,700	$25,80 \\ 743,80$	Jewei Tea Inc	30¼ 31 17 Sale	16½ Sale 12 Sale 62 Sale	1934 Sale 105% Sale 40 50	15½ June 1 1′ June 1	20¼ June 30 14½ June 15	15½ May 3 10 May 3	1 35 Feb. 13 1 2514 Feb. 19
580 940 60	$1,66 \\ 7,01 \\ 82$	Jewel Tea Inc	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	36 Sale	30 14 Sale 93 1/2 100	50 June 29 30¼ June 30 93½ June 21 % June 2 5 June 29		50 June 2 30¼ June 3 90½ Apr.	9 994 Jan. 22 0, 84 Jan. 23 8 1134 Jan. 23 1 115 Jan. 6 4 974 Feb. 19 1 974 Feb. 9 1 25 Feb. 9 1 25 Feb. 9 1 25 Kar. 7 6 1 May 16 2 45 Mar. 9 6 30 May 19
200 11,600 3,600	$3,80 \\ 54,10 \\ 35,70$	0 Karstadt (Rudolph) 0 Kayser (J) & Co' 0 Kaufman Dept Stores\$12.5	714 814 514 Sale	5% Sale 3½ Sale	3½ Sale	j june 24	1 41% June 7 99% June 7 % June 7 4 51% June 23 June 23 4 51% June 13 June 13 4 51% June 13 June 14 51% June 14 June 14 14 1 June 4 14	5 June 2 3 May 2	4 9% Feb. 19 1 9¼ Mar. 7
100 6,900 700	$1,60 \\ 181,90 \\ 2,00$	0 Keith-Albee Orpheum pf.100 0 Keily-Springfield Tire 0 Certificates of deposit		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		3 June 24 7 June 14 14 June 1 14 June 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1/2 June 1/2 May 2 1/2 May 2	1 23% Mar. 7 6 1 May 16 45 Mar 9
100 1,000	$1,46\\60\\17,67$	0 6% preferred10 0 6% pref ctf of deposit10 5 Preferred 8%10	11 % Sale	16 35 16 35 9% Sale 8 12	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	654 June 9'	7 101/ June 14	65% June 2	7 22% Mar. 8
$400 \\ 3,400 \\ 21,500$	$1,30 \\ 47,60 \\ 360,90$	Kansas City Lt 1et pf Ser B Kansas City Lt 1et pf Ser B Karser (Rudolph) Kayser (J & Co. Raufman Dept Stores .312.50 Keith-Albee Orpheum pf.100 Keity-Springfield Tire 0 Certificates of deposit100 0 6% preterred100 0 6% preterred100 0 % pref ctf of deposit100 8% pref ctf of deposit100 Kelsey-Hayse Wheel Kelsey-Hayse Wheel 0 Kendall Co pref A	31/8 31/2 73/8 Sale	11% Sale 3 Sale	3 Sale	7 June 23 1 June 23 27% June 24 201/2 June 30	3 1014 June 16 1 13% June 7 1 3% June 6	23/ May 1	8 11 4 May 19 8 414 Jan. 14 6 10 8 Feb. 19 5 38 Feb. 23
90 110,900	1,77	Kennecott Copper	25½ 29 10% Sale	23 Sale			6 ³ / ₄ June 4	and the second second	
$900 \\ 100 \\ 60 \\ 10 \\ 000 \\ 60 \\ 10 \\ 00$	4,30 7,40 -1,38	Kinney (G R)	1342 20 144 3 9 12	5% Sale 12 Sale 1 1 4% 8 8% Sale	8 Sale	8 1 June 2 4 June 2 8 June 2	J June 24	10% June 1 % Apr. 4 June 2 8 June 2	4 1914 Jan. 9 4 216 Jan. 22 3 1316 Jan. 23 8 19 Jan. 14
$18,900 \\ 50 \\ 10$	471,55 84 1,02	0 Kresge (S S) Co 7% preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8% Sale 88 110 11% 53 15 19	1 8 Sale	88 June	1 3 4 % June 20 3 4 % June 20 3 9 % June 20 2 9 % June 20 2 9 2 % June 20 7 1 % June 7 4 17 June 14 0 21 June 20	8 June 2 88 May 1 7 1 Apr. 1 4 17 June 1	4 278 Jan. 23 3 13 % Jan. 23 8 19 Jan. 14 8 110 Mar. 7 2 5 Mar. 8 4 33 ¼ Feb. 24 1 27 Jan 21
$\begin{smallmatrix}&10\\2,800\\65,100\end{smallmatrix}$	$\begin{array}{c}15\\11,30\\4,994,50\end{array}$	8% preferred	27 36 514 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 33 4 Feb. 24 1 37 Jan. 21 5 9 ½ Jan. 26 1 18 ½ Mar. 8
30,000		0 Kennecott Copper 0 Kimberley-Clark 0 Kinney (G R) 0 Kinney (G R) 0 Kinsey (G R) 0 Kinsey (G R) 0 Kinsey (G R) 0 Kresge (S S) Co 10 Kresge (S S) Co 0 Kresge (S H) & Co 0 Kroger Grocery & Bak Kuppenheimer & Co 10 1 Laciede Gas 10 1 Lanbert Co 10 1 Lanbert Co 10	14½ Sale	$10\frac{5}{8}$ Sale				73 Apr. 1	9 73 Apr. 19
34,300	300,00 1,70	Dereferred	4914 Sale 3 10 2 21	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c cccc} 40 & 80 \\ 29 & \text{Sale} \\ 2 & 1\frac{58}{2} & 2\frac{1}{2} \\ 2\frac{18}{2} & 2\frac{1}{3} \end{array}$	2514 June 2 June 2	1 36½ June 10 1 2 June 2 1 234 June 2	6 25 May 3 1 2 May 2 8 1% Apr. 1	1 56 ³ / ₄ Jan. 14 6 4 May 4 2 2 ³ / ₈ June 18
1,800	25,00	ULee Rubber & Tire	• 2 23		278 23	2 2 78 June			

• No par value.

AGGREGAT	TE SALES					IN JUNE.		RANGE SIN	••• ICE JAN. 1.
In June.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
$\fbox{\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Shares. 14,207 3,177 13,100 4,100 158,956 62,700 51,100 36,500 4,200 4,200 4,200 40,900 306,100 9,200 12,188 59,700 559,922 12,600	Par. Lobigh Portland Gement50 Preferred	Bid. Ask. 5 6 72% Sale 11% 2 6% 10 36% Sale 19% 201% 4% 115 105 115 48% Sale 48% Sale 105 115 48% Sale 115 Sale 27 Sale 27 Sale	Bid. Ast. 4 Sale 49 50 1 Sale 32 Sale 82/4 Sale 10 Sale 35/4 Sale 100 Sale 36 Sale 100 Sale 38 Sale 27/4 Sale 101 Sale 102 Sale 103 Sale 104 Sale 105 Sale 106 Sale 107 Sale 108 Sale 109 Sale 100 Sale 101 Sale 102 Sale 115/4 Sale 115/4 Sale 115/4 Sale	$\begin{array}{cccc} 4 & 6 \\ 48 & 49 & 49 \\ 1 & 1 & 1 & 4 \end{array}$	Sale Price.	Sale Prices.	Sale Prices. 3% Apr. 6 47 June 15 1 May 14 2% June 1 6 30½ June 1 6 3% May 13 8½ Apr. 4 100 May 31 32½ June 2 34¼ May 31 45 May 31	Sale Prices.
$\begin{array}{c} 1,000\\ 16,800\\ 100\\ 100\\ 300\\ 900\\ 900\\ 500\\ 2,700\\ 2,000\\ 4,800\\ 4,800\\ 4,800\\ 300\\ 190\\ 620\\ 200\\ 10,300\\ 60,800\\ 2,000\\ 4,800\\ 2,000\\ 2,000\\ 4,800\\ 2,000\\ 110\\ 110\\ \end{array}$	3,000 4,9,600 4,9,600 1,160 8,755 8,750 790 51,500 30,100 6,800 31,400 2,544 2,900 2,544 2,900 35,500 399,100 87,500 35,500 22,700 1,304 9,100 552	Long Bell Lumber A	$\begin{array}{c} 114 \\ 3014 \\ 3014 \\ 8abe \\ 1154 \\ 1154 \\ 1154 \\ 1154 \\ 1154 \\ 1207 \\ 8abe \\ 12 \\ 225 \\ 18 \\ 8abe \\ 12 \\ 25 \\ 18 \\ 8abe \\ 12 \\ 25 \\ 18 \\ 8abe \\ 12 \\ 25 \\ 16 \\ 18 \\ 34 \\ 8abe \\ 12 \\ 25 \\ 16 \\ 18 \\ 34 \\ 16 \\ 44 \\ 44 \\ 48 \\ 8abe \\ 12 \\ 25 \\ 16 \\ 18 \\ 34 \\ 16 \\ 44 \\ 44 \\ 48 \\ 16 \\ 44 \\ 44 \\ 48 \\ 16 \\ 44 \\ 44 \\ 48 \\ 16 \\ 44 \\ 44 \\ 44 \\ 8abe \\ 16 \\ 44 \\ 44 \\ 44 \\ 8abe \\ 16 \\ 2 \\ 24 \\ 44 \\ 44 \\ 18 \\ 2 \\ 24 \\ 44 \\ 18 \\ 22 \\ 36 \\ 28 \\ 38 \\ 16 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 3$	$\begin{array}{c} 10 \\ 2 \\ 2 \\ 4 \\ 3 \\ 1 \\ 19 \\ 86 \\ 86 \\ 8a \\ 86 \\ 8a \\ 8 \\ 10 \\ 4 \\ 24 \\ 24 \\ 8a \\ 8 \\ 10 \\ 4 \\ 24 \\ 8a \\ 8 \\ 10 \\ 4 \\ 8 \\ 8 \\ 10 \\ 4 \\ 8a \\ 8 \\ 10 \\ 3 \\ 8a \\ 11 \\ 3 \\ 8a \\ 12 \\ 3 \\ 8a \\ 12 \\ 12 \\ 19 \\ 10 \\ 8a \\ 10 \\ 8a \\ 10 \\ 8a \\ 10 \\ 12 \\ 10 \\ 8a \\ 10 \\ 8a \\ 10 \\ 12 \\ 10 \\ 8a \\ 10 \\ 10 \\ 8a \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 1$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 1% June 2 44 June 28 16% June 10 97% June 1 96 June 1 97% June 2 2 June 1 84 June 2 2 June 1 12 June 3 10 June 1 7 June 18 21 June 2 24 June 1 13% June 1 24 June 1 28 June 2 14 June 1 24 June 1 28 June 2 14 June 1 28 June 2 29 June 1 29 June 1 20 June 4 12 June 4 12 June 1 12 June 4 12 June 1 13 June 1 14 June 1 15 June 2 15 June 2 16 June 1 17 June 1 18 June 18	2 24 June 3 3 4 June 28 213 June 6 100 4 June 16 88 June 14 124 June 6 2 13 $\frac{1}{2}$ June 16 8 June 11 10 June 16 2 $\frac{1}{2}$ June 17 3 $\frac{1}{2}$ June 16 5 June 16 5 June 16 5 June 17 1 $\frac{1}{2}$ June 17 3 $\frac{1}{2}$ June 17 3 $\frac{1}{2}$ June 17 3 $\frac{1}{2}$ June 17 1	1 1% June 2 4 May 26 165 May 23 97% June 10 73% June 24 8 May 18 85 June 24 8 May 18 85 June 24 8 May 18 85 June 24 16 June 24 16 June 24 17 June 18 21 June 28 21 June 28 21 June 24 22 May 13 13 May 25 28 June 21 16 June 11 37 May 31 1 May 31 1 May 31 2 June 16 12 June 16	4 44 Mar. 12 14 Jan. 29 364 Feb. 17 1154 Jan. 59 93 Mar. 8 1676 Mar. 0 158 Mar. 8 18 Jan. 9 2334 Mar. 8 5 Jan. 21 20 Mar. 3 21 Jan. 14 16 Apr. 18
$\begin{array}{c} 110\\ 30,500\\ 76,000\\ 2,300\\ 900\\\\ 70\\ 600\\ 4,000\\ 2,200\\ 24,200\\ 24,200\\ 24,200\\ 2,200\\ 24,200\\ 2,200$	$\begin{array}{c} 244,900\\ 25,900\\ 29,500\\ 4,600\\ 555\\ 1,700\\ 11,100\\ 5,300\\ 195,587\\ 25,500\\ 13,400\\ 50,200\\ 1,800\\ \end{array}$	Macy	53' Sale 21' 21' 8 Sale 5' 9' 8 3' 5' 9' 8 1' 3' 4' 4' 4' 4' 4' 4' 5' 10' 4 Sale 10' 11 Sale 11 Sale 11' Sale	2412 Sale 212 Sale 212 Sale 5 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9 5 1 5 9 5 1 5 9 5 1 5 9 5 1 5 9 5 5 9 5 1 5 9 5 5 9 5 1 5 9 5 5 5 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31/2 June 2 3/4 June 28 61/2 June 2 53/4 June 2 1/2 June 24 3/3 June 29 	14 June 4 25¼ June 22 5¼ June 3 ¾ June 22 5¼ June 4 ¾ June 15 1½ June 15 1½ June 15 4 ¼ June 1 1 4 June 1 6 ¼ June 22 ¾ June 22 4 June 1 13 June 4 93 ¼ June 24	10 June 2 17 June 14 2½ Jan. 8 4¼ Apr. 14 5½ Jan. 6 ½ Jan. 7 ½ May 13 ½ Mar. 2 ¼ Apr. 13 1½ June 2 ¾ June 29 ½ Apr. 21 ½ Apr. 21 ½ Apr. 19 9 June 1 9 June 1	1834 Mar. 4 60/2 Jan. 14 334 Mar. 9 834 Jan. 14 14 Jan. 18 936 Mar. 1 2 Jan. 25 3 Jan. 55 7 Jan. 15 1 Mar. 14 124 Jan. 14 134 Jan. 14 234 Mar. 23 2074 Mar. 13
$\begin{array}{c} 300\\ 5,400\\ 100\\ \hline 1,300\\ 200\\ 40\\ 100\\ 800\\ \hline\\ -3,800\\ 14,300\\ 700\\ \hline\\ 3,800\\\\\\\\\\\\\\\\$	$\begin{array}{r} 478\\ 25.250\\ 127,700\\ 45,300\\ 5,600\end{array}$	Mathleson Alkali Works	55 115 3 4 6 Sale 816 Sale 44 50	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 942 \text{ Sale} \\ 136 \\ 14$	91% June 30 11% June 1 2 June 2 31% June 17 2 June 8 9 June 10 11% June 2 21% June 2 5% June 17 14 June 9 	12 June 6 135 June 2 37 June 3 2 June 8 11 June 4 14 June 2 20 June 14 55 June 17 15 June 15 2 June 4 22 June 6 42 June 1 30 J June 15	1 1/2 May 26 3 Apr. 14 2 June 8 34 Mar. 24 8 May 25 1 1/4 Apr. 6 20 May 19 5 1/4 May 28 14 June 9 50 Apr. 14 100 Feb. 10 1/2 June 1 3 3/4 Apr. 9 2 June 9 25 June 2 	3 Jan. 14 814 Jan. 13 2 June 8 3534 Jan. 7 18 Jan. 9 224 Jan. 8 38 Jan. 29 1934 Jan. 9 2244 Jan. 14 60 Mar. 15 105 Apr. 9 414 Jan. 13 632 Mar. 8 10 Jan. 14 5144 Mar. 9
$\begin{array}{c} 1,300\\ 2,200\\ 9,900\\ 148,200\\ 900\\ 148,200\\ 900\\ 2,000\\ 2,220\\ 3,100\\ 630\\ 13,100\\ 630\\ 13,100\\ 630\\\\ 500\\$	$\begin{array}{c} 20,000\\ 2,500\\ 47,300\\ 68,400\\ 1,485,900\\ 24,300\\ 24,300\\ 24,300\\ 24,300\\ 28,620\\ 3,280\\ 4,300\\ 3,280\\ 4,300\\ 218,800\\ 1,700\\ 347,800\\ 11,300\\ 700\\ 279,900\end{array}$	Milwaukee El Ry & Lt pf100 Minn-Honeyweil Reg Co* Mona Wc Carpet Mills* Monsanto Chemical Wks* Montgomery Ward & Co* Morter Load Coalition* Mother Load Coalition* Motor Meter Gauge & Equip.* Motor Wheel* Munsingwear Mursingwear Myera (F E) & Bros* National Acme	114 Sale 714 10 8 22 714 Sale 293 Sale 293 Sale 293 Sale 214 23 514 Sale 20 23 514 Sale 23 23 23 514 Sale 23 23 23 23 23 23 23 23 23 23 23 23 23	³⁴ 1 5 8 6 7 143% Sale 20 Sale 4 ¹⁴ Sale 23% Sale 3 Sale 6 Sale 10 11 2 ¹⁵ Sale 10 Sale 10 Sale 10 Sale 14 Sale 21% Sale 10 Sale 11 2 ¹⁵ Sale 10 Sale 10 Sale 10 Sale 11 2 ¹⁵ Sale 10	5% 1% 55% 6 161% Sale 20% 26 4% 26 4% 26 7% 26 4% 26 4% 26 4% 26 4% 26 20% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	11 June 3 % June 8 5 June 28 5 June 28 5 June 28 5 June 28 7 June 1 20 June 1 4 June 7 2 June 7 2 June 7 2 June 7 2 June 10 2 June 1 5 June 1 7 % June 1 2 June 1 7 % June 2 2 June 2 1% June 2 1% June 2	6 14 June 2 19 June 8 6 14 June 6 20 14 June 2 14 June 4 14 June 4 23 4 June 1 4 June 8 10 1/2 June 24 31/2 June 9 11 June 4 10 1/2 June 9 11 June 4 2 June 6 2 June 4	 ⁵ June 8 ⁵ May 27 ⁵ J₂ June 24 ⁸ May 31 ³ May 31 ²⁰ May 14 ⁴ May 20 ⁴ Apr. 22 ⁷ June 10 ² June 10 ² June 1 ⁵ June 1 ² June 10 ² June 10 ² June 10 ² June 10 ² June 11 ³ June 30 ³ May 31 ⁴ May 26 ⁵ May 31 ⁴ May 31 ⁴ May 31 ⁵ J₄ Jan. 5 	2314 Jan. 18 234 Jan. 18 11 Jan. 25 3034 Mar. 25 3034 Mar. 25 3034 Mar. 25 3034 Mar. 25 354 Mar. 8 11 4 Jan. 9 26 4 Jan. 9 26 4 Jan. 14 13 4 Jan. 13 27 Jan. 13 15 Feb. 25 97 Har. 2 19 Feb. 13 19 Feb. 13 19 4 Jan. 14 37 Jan. 14 37 Jan. 14
$\begin{array}{c} 1\bar{100}\\ 155,900\\ 2,400\\ 18,000\\ 200\\ 200\\ 100\\ 75,100\\ 2,300\\ 1,238\\ 1,110\\ 89,000\\ 10,500\\ 270\\ 5,50\\ \end{array}$	$\begin{array}{c} -3,800\\ 660,850\\ 6,500\\ 205,467\\ 1,561,330\\ 3,000\\ 940\\ 0\\ 3,800\\ 159,000\\ 6,500\\ 0\\ 3,800\\ 18,200\\ 8,818\\ 3,020\\ 492,100\\ 81,100\\ 9,470\\ 1.170\end{array}$	Motor Wheel* Mullins Mfg Corp* Preferred* Mursing Wear* Murray Corp* Myera (F E) & Bros* National Acme10 National Acme* National Belias Hess* 7% preferred	3 994 4034 Sale 123, 130 834 Sale 2334 Sale 2334 Sale 17 1834 10 1334 Sale 1334 Sale 21 Sale 6 Sale	8 Sale 1614 Sale 16 4 Sale 15 Sale 21 Sale 21 Sale 3% 9 58 Sale 100 Sale 81 Sale 81 Sale 84 Sale 1434 Sale	14 Sale 5 Sale	14 June 98	2014 June 15 29 June 14 35% June 14 35% June 16 6014 June 16 82 June 9 914 June 3 1614 June 10 514 June 22	22/3 June 30 101 May 31 62/3 June 30 14/4 June 20 2 June 23 13 June 1 20/4 May 31 3% June 6 49/4 May 2 90 June 30 68 June 28 6% June 2 6% June 2	36 F60. 17 Jan. 13 Jan. 13 14% Mar. 7 31% Mar. 7 31% Mar. 8 Feb. 19 8 Jan. 2 24% Mar. 3 32% Feb. 26 32% Feb. 26 Jan. 21 92 Jan. 21 92 Jan. 13 16% Mar. 8 23/5 Jan. 8 23/4 Jan. 8 23/4 Jan. 8
2,500 3,100 2,700 20,000 3,000 2,000	48.200 30.600 9.500 196.800 9.000 1.900 1.500 32.000 32.000 37.000 1.640 1.930 2.310 2.91.300 2.081.027 33.100 147.500	Nat Power & Light* National Steel* National Supply50 Preferred100 National Tea Co* Nestance Bros* Nevada Cons Cop* Newada Cons Cop* New York Co (The)* New York Air Brake* New York Air Brake* New York Air Brake* New York Air Brake* New York Dock* New York Steen pref 6%* 7% Ist proferred* North American Availion	12 Sale 7 Sale 7 Sale 7 Sale 7 Sale 7 Sale 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 4 June 23 17 14 June 23 17 14 June 27 17 14 June 1 34 June 1 14 June 27 21 June 1 14 June 23 24 June 29 44 June 29 44 June 13 14 June 17 14 June 17 13 4 June 17 13 4 June 2 27 4 June 2 1 4 June 17 13 4 June 17	18 June 6 6 June 7/ 5% June 16 3% June 16 3% June 2 2 1% June 2 June 11 5 June 11 5 June 1 3 June 11 5 June 1 3 June 11 5 June 1 3 June 13 30 June 13 30 June 13 80 June 17 95 June 11	1332 May 26 432 June 1 332 May 26 132 Apr. 26 234 May 31 	Mar. 5 17 % Jan. 14 10 Mar. 8 5% Jan. 14 6% Jan. 14 2% Mar. 7 4% Jan. 18 8 Feb. 26 7% Jan. 2 20 Apr. 9 2 Jan. 14 6% Feb. 29 57 Mar. 2 98 Feb. 5 109% Mar. 15 40 Feb. 5 17% Mar. 15 40 Feb. 17 47% Mar. 15 47% Mar. 16 47% Mar. 16 47% Mar. 16 47% Mar. 16 47% M

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ACODEC	TE GATTC			n an Spick Sec.		IN JUNE.		RANGE SIN	CE JAN. 1.
AGGREGAT	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 1 1932.	June 1.	June 30.	Lowest.	Highest	Lowest.	Highest.
Shares. 800 300 130 1,400	Shares. 12,800 4,140	Par. North Amer Edison pref* North German Lloyd w i Northwestern Telegraph50 Norwaik Tire & Rubber Preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Bid. Ask. 50 59 234 5 15 24 78 Sale	Bid. Ask. 53 Sale 3 ³ / ₈ 5 ¹ / ₂ 13 ⁵ / ₈ 24 7/ ₈ 1 ¹ / ₈	Sale Prices. 53 June 30 25% June 20 15 June 3 7% June 1	Sale Prices 60 June 3 3½ June 14 17 June 13 1 June 1	25% June 20 15 June 3 34 Feb. 9	Sale Prices. 8614 Jan. 18 8 Jan. 21 28 Jan. 21 134 Mar. 10 1814 Feb. 8
$ \begin{array}{r} 40 \\ \overline{38,900} \\ 2,100 \\ 500 \end{array} $	537,784 24,100 8,000	Ohio Oil Co (The)* Oliver Farm Equip new* Preferred A*	$\begin{array}{ccc} 5\frac{3}{4} & \text{Sale} \\ 1 & 1\frac{3}{8} \\ 3\frac{1}{4} & 4\frac{3}{4} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 20	15 June 10 614 June 1 58 June 2 234 June 4	7¾ June 4 1 June 10	5 Jan. 5	816 May 20
$\begin{array}{r} {3,100}\\{100}\\{600}\\{260}\\{33,900}\\{180}\\{6,700}\\{780}\\{200}\\{120}\end{array}$	$51,100\\2,500\\4,100\\2,630\\213,000\\1,320\\40,000\\5,290\\1,100\\965$	Omnibus Corp v t c	154 2 554 65 814 12 634 Sale 19 Sale 103 Sale 914 4314 10331 10514	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccc} 1 & 7 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8$	98 June 9	54 June 30 3¼ June 1 5 June 6 13¼ June 15 95 June 21 1¼ June 1 4 June 4 35 June 3 98¼ June 7	3 June 7 3¼ June 16 9 May 31 90 May 26 1¼ May 27 3½ May 19 27 June 30	07/ Tom 01
$\begin{array}{c} 17,200\\ 60,300\\ 16,400\\ 430\\ 3,225\\ 310\\ 64,300\\ 400\\ 100\\ 10,900\\ 300\end{array}$	55,800 244,419 82,900 3,475 38,115 1,805 617,700 2,100 100 29,300	Owens-Jil Glass Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ Sale 22½ Sale 3½ Sale 62½ Sale 62½ Sale 2 Sale 30¾ Sale 30¾ Sale	$\begin{array}{c} 20 \frac{4}{3} \text{ Sale} \\ x18 \frac{3}{4} \text{ Sale} \\ 26 & 27 \\ 4 & 5 \\ 60 \frac{3}{4} & 62 \frac{5}{3} \\ 88 \frac{3}{4} \\ 1 \frac{3}{4} \text{ Sale} \\ \hline 4 \frac{1}{2} & 8 \\ \hline 4 \frac{1}{2} & 8 \\ \hline 4 \frac{1}{2} & 7 \frac{5}{2} \end{array}$	16% June 1 20% June 2 3½ June 1 58 June 1 85% June 1	23 72 June 15 22 % June 15 28 % June 12 28 % June 22 73 June 11 4 % June 22 73 June 13 2 June 1 34 June 3 7 % June 15 34 % June 15	16 % June 1 20 % June 2 3 % May 26 - 58 June 1 85 % June 1	the said of the star of the shift
$ \begin{array}{r} 400 \\ 109,700 \\ 3,300 \\ 3,800 \\ 1,500 \end{array} $	$3,100 \\ 920 \\ 1,407,064 \\ 15,181 \\ 28,850 \\ 28,850 \\ 28,850 \\ 28,850 \\ 28,850 \\ 28,850 \\ 28,850 \\ 30,100 \\ 10$	Panhand Prod & Ref	$\begin{array}{c} \frac{84}{6} \\ 6\frac{12}{3} \\ 9\frac{3}{8} \\ 3\frac{11}{14} \\ 1\frac{14}{3} \\ 9\frac{18}{3} \\ 9\frac{11}{3} \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	THE PERSON AND LODGE	½ June 15 1½ June 1 2 June 7 % June 1 ¼ June 1	34 June 3 2 % June 14 4 % June 28 34 June 3 34 June 3 34 June 21	¹ / ₂ Jan. 23 3 ¹ / ₂ Apr. 14 1 ¹ / ₄ May 28	1¼ Jan. 15 8 Jan. 18 11½ Jan. 14 4½ Jan. 13 1¼ Jan. 4 2 Jan. 8
$\begin{array}{c} 2,600\\ 4,700\\ 2,300\\ 2,400\\ 6,300\\ 101,600\\ 1,400\\ \hline \\ & \\ & \\ & \\ & \\ & \\ & \\ & \\ & \\ & $	$\begin{array}{c} 33,800\\ 61,600\\ 21,000\\ 25,600\\ 67,300\\ 397,400\\ 8,200\\ 1,000\\ 8,700\\ 9,200\\ 410\\ 287,300\\ 522,300\end{array}$	Parmetee Transport Co,* Pathe Exch* A** Patino Mines & Ent ctf* Penick & Ford* Penney (J C) Co* Preferred* 7% preferred	** Sale ** 21% 24% 24% 26% 27% 27% 27% 27% 27% 27% 27% 27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 14\\ 15\\ 8\\ 3\\ 15\\ 8\\ 3\\ 15\\ 15\\ 15\\ 15\\ 15\\ 15\\ 15\\ 15\\ 15\\ 15$	60 June 1	3 June 4 4¼ June 1 1 June 1 20¼ June 15 18% June 16 73 June 4	1/4 May 12 1/4 June 1 3/2 June 21 3/4 June 8 16 June 8 13 May 31 60 June 1 1/2 Feb. 1 1/2 Apr. 14 3/4 Apr. 14	1 Feb. 17 5% Feb. 13 9 Feb. 13 4 Jan. 26 32% Mar. 8 34½ Mar. 8 91 Mar. 5 2 Apr. 1 1% Jan. 22 6 Mar. 22 16½ Mar. 22 16½ Mar. 15 121 Jan. 15 1% Jan. 9
$\begin{array}{r} 100\\ 26,500\\ 16,200\\ 2,500\\ 400\\ \overline{17,400}\\ \overline{17,400}\\ \overline{10}\\ 300\\ 35,100\\ 40\end{array}$	4,250 180,900 162,100 9,100	Pet Milk	12 1212 314 Sale 6% Sale 35 42	$\begin{array}{c} 8\frac{1}{2} \text{ Sale} \\ 3\frac{1}{4} \text{ Sale} \\ 4\frac{1}{8} \text{ Sale} \\ 20 \text{Sale} \\ 20 \text{Sale} \\ \hline 20 \text{Sale} \\ \hline 20 \text{Sale} \\ \hline 3 8\frac{3}{4} \\ 10 14 \\ 7\frac{3}{4} \text{Sale} \\ 3\frac{1}{4} \text{Sale} \\ 3\frac{1}{4} \text{Sale} \\ 3\frac{1}{4} \text{Sale} \\ \hline 3\frac{1}{4} \text{Sale} \\ \hline 3\frac{1}{4} \text{Sale} \\ 3\frac{1}{4} Sa$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 ^{1/2} June 1 3 ^{-/2} June 1 3 ^{-/2} June 1 3 ^{-/2} June 3 48 June 27 2 June 27 14 June 27 7 June 1 2 June 1 4 June 16	81/2 June 1 4 June 20 51/3 June 7 25 June 17 50 June 21 23/4 June 2 4 June 2 4 June 2 4 June 10	81/2 May 31 23/4 May 5 37/8 June 1 18 June 3 48 June 27 2 June 27 31/2 Apr. 25 10 Apr. 26 7 June 1 2 June 1 31/4 Mar. 23	1214 Jan. 7 474 Jan. 7 814 Jan. 8 41 Mar. 10 73 Jan. 16 514 Feb. 20 914 Jan. 5 32 Feb. 10 10 Mar. 8 614 Mar. 8 534 May 19
10 800 1,000 1,600 7,600 7,600 7,600 400 300 280 400 700 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,0	$\begin{array}{c} 500\\ 70\\ 8,000\\ 2,160\\ 19,500\\ 19,500\\ 32,850\\ 7,500\\ 2,200\\ 3,700\\ 3,700\\ 3,700\\ 0,3700\\ 3,700\\ 0,500\\ 2,580\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 3,700\\ 1,200\\ 1,200\\ 3,700\\ 1,2$	Preferred	40 44 8 10 34 54 21% Sale 27% Sale 27% Sale 27% 28% 27% 28% 28% 27% 28% 28% 28% 27% 28% 28% 28% 28% 28% 28% 28% 28% 28% 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 June 3 1414 June 30 144 June 9 342 June 9 342 June 9 1036 June 11 21 June 29 3 June 6 9 142 June 29 	25 June 3 20 June 4 1¼ June 1 ¾ June 1 4 June 1 4 June 1 4 June 4 13½ June 4 13½ June 15 3¼ June 15 3¼ June 15 18 June 7 	25 May 20 14 May 2 1¼ June 1 1¼ Jan. 2 1¼ Jan. 2 1¼ May 17 9¾ May 31 21 June 2 3 ¼ May 4 18¼ May 20 2 Apr. 12 9¼ June 29 34 Jan. 27 7 May 16	41 Jan. 11 41 Jan. 6 9 Jan. 13 14 Jan. 8 714 Mar. 8 714 Jan. 7 2234 Jan. 7 2234 Jan. 7 314 Mar. 18 714 Jan. 28 4 Feb. 16 24 Jan. 28 14 Feb. 15 1234 Mar. 8 214 Mar. 3 214 Mar. 21 214 Mar. 21
$700 \\ 1,100 \\ 800 \\ 500 \\ 5,400 \\ 5,$	$\begin{array}{r}12,100\\22,800\\8,100\\16,400\\70,754\\190,025\\5,800\end{array}$	Poor & Co class B	3 4 356 4 158 554 538 Sale 634 Sale 634 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	112 June 27 158 June 9 58 June 3 212 June 24 312 June 2 512 June 2 258 June 13	1743 June 20 1743 June 4 23 June 1 24 June 1 24 June 1 25 June 1 34 June 1 44 June 4 534 June 2 742 June 4 3 June 8	194 June 3 194 May 25 194 May 27 56 May 6 294 June 24 395 June 2 592 June 2 254 June 2	4% Jan. 14 514 Jan. 15 1% Jan. 15 1% Jan. 14 9 Jan. 14 7% Mar. 8 9% Mar. 8 11 Jan. 14
$\begin{array}{r} 200\\ 1,600\\ 97,000\\ 200\\ 1,900\\ 60\\ 600\\ 187,100\\ 100\\ 3,200\\ 2,000\end{array}$	$17,300 \\ 361,800 \\ 2,250 \\ 24,100 \\ 2,500 \\ 2,700 \\ 832,928 \\ 2,300 \\ 16,000 \\ 24,000 \\ 100 \\ 24,000 \\ 100$	Pressed Steel Car 7% pf100 Common	1% 1% 40 Sale 83½ 95 1% 1% 3½ 54 115½ 124% 54 Sale 107 117 95½ 100 78 80%	134 5 34 Sale 2612 Sale 81 90 118 134 x10012 Sale x3712 Sale 94 47434 60 6458	62 Sale	256 June 13 34 June 1 1976 June 30 8814 June 30 14 June 4 14 June 4 14 June 17 20016 June 1 293 June 20 7116 June 20 7116 June 20		62´ June 30	42% Jan. 14 103 Jan. 15 1% Mar. 9 9% Mar. 30 130 4 Mar. 30 130 4 Mar. 5 60 Mar. 7 114 Mar. 10 100% Mar. 11 87 Mar. 7
$\begin{array}{r} 200\\ 37,600\\ \hline 19,000\\ 500\\ 23,500\\ 96,600\\ 1,600\\ \end{array}$	$305,460 \\ 13,500 \\ 118,200 \\ 3,720$	Pullman Company* Punta Alegre Sugar50 Pure Oll	18 Sale % Sale 4½ Sale 55 59	x83 ¼ Sale 11 ¼ Sale 3 ¼ Sale 54 Sale 4 ¼ Sale 2 5⁄8 Sale 11 ¾ Sale 4 ¼ Sale	85 100 13½ Sale 3¼ Sale 51 Sale 5½ Sale 3¼ Sale 10½ 14 4¾ Sale	83 June 3 10 1/2 June 2 50 June 10 4 3/3 June 2 2 5/4 June 2 2 5/4 June 1 10 June 1 4 June 1		2 % Feb. 17 2 % June 2 50 Jan. 5 4 % May 25	96 Mar. 9 25 Jan. 14 36 Jan. 2 516 Jan. 15 6014 Jan. 15 6014 Jan. 14 15 % Mar. 7 1056 Feb. 19 32 % Jan. 12 18 % Jan. 14
$ \begin{array}{r} 1.000 \\ 16,200 \\ \hline 6,650 \\ \hline 3,700 \\ 1,900 \\ 100 \\ \end{array} $	227,500 115,950 27,900 45,000 1.710	Preferred B	10 Sale 21% 3 	114 Sale 114 Sale 114 Sale 5 Sale 234 276 934 Sale 248 248 248 244	2 Sale 4½ Sale 2½ 278 8 10½	4 June 1 1½ June 1 4½ June 2 2¾ June 2 7 June 23 ½ June 4 2 June 13	2% June 6 5¼ June 13 3% June 11	1½ June 1 4½ June 2 2½ Jan. 4 7 June 23	7 Jan. 14
$100 \\ 50 \\ 10,500 \\ 1,100 \\ 20 \\ 8,300 \\ \overline{12,900}$	$\begin{array}{r} & 600 \\ 1,220 \\ 126,300 \\ 3,620 \\ 303 \\ 57,600 \\ 173,544 \end{array}$	Purity Bakerles	¾ Sale 34 9 214 Sale 954 15 12 1714 3 Sale -414 Sale	1 ¹ / ₄ Sale 3 7 	$\begin{array}{c} & & & & & & \\ 1 & & & & & \\ 1 & & & & &$	11% June 27 4 June 3 5 June 14 11% June 25	10½ June 4 2 June 13 2 June 2 7 June 17 5 June 14 1¾ June 1	^{1%} Apr. 12 1 [%] Apr. 15 1 May 28 4 June 3 5 June 14 1 [%] Apr. 4 1 [%] June 28	3% Jan. 8
6,600 100 100 7,200 -7,200 400	39,320 1,400 900 160 40,438	Preferred cov10 Revere Copper & Brass Class A Preferred10 Reynolds Metal Co Reynolds Spring Co New	$\begin{array}{c} 9\% \text{ Sale} \\ 3\% 5 \\ 5 7\% \\ 25 30 \\ 8\% \text{ Sale} \\ -4 5 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 6 ³ 4 1 3 3 ¹ 4 6 7 12 6 Sale 	5 June 28 1½ June 1 2½ June 2 6 June 1 3¼ June 2 9 June 28 9 June 28 9 June 28 9 June 28 9 June 28 9 June 1 2 June 1 2 June 28 9 June 28 9 June 1 2 June 28 9 June 28 9 June 1 2 June 28 9 June 29 9 June 2	7 June 4 1½ June 1 2½ June 2 7¾ June 4	1½ June 1 2½ May 3 15 Jan. 28 6 Apr. 21	614 Jan. 14 15% Mar. 5 314 Jan. 20 6 Jan. 30 1814 Apr. 6 10 Mar. 3 5% Jan. 14

• No par value.

	AGGREGA	TE SALES			i		SIVUS		I RANGE SII	NCE JAN. 1.
	In 1	Since	SIUCKS	Jan. 2	June 1.	1	1	Highest.	Lowest.	Highest.
1 1	$\begin{array}{r}122,400\\ 630\\ 800\\ 1,900\\ 6,300\\ 2,100\\ 2,800\\ \hline 2\overline{1},\overline{0}\overline{0}\overline{0}\end{array}$	$1,108,000 \\7,239 \\3,500 \\30,625 \\66,900 \\6,200 \\28,600 \\494,800$	Reynolds (RJ) Tob cl B10 Class A	35¼ Sale 69 Sale 10 20 ½ Sale 2 Sale 7 12 4% Sale 105 14% Sale	283% Sale 651% Sale 9 Sale 3% 1% 1% Sale 5 Sale 1% Sale	265% Sale 65 67 8½ Sale 2 Sale 4½ 5½ 134 2½ 16¼ Sale	26½ June 30 65 June 2 8½ June 10 ¼ June 3 1¼ June 1 4½ June 3 1% June 1 14½ June 8	31% June 3 71% June 13 9 June 1 14 June 11 2% June 1 2% June 30 5 June 1 2% June 3 16% June 16	26 ¹ / ₂ June 30 64 May 2 8 ¹ / ₂ June 10 14 June 23 1 ³ / ₄ May 28 4 ¹ / ₂ June 3 1 ¹ / ₂ May 28 1 ² / ₂ Apr. 21	13½ Jan. 26 ¾ Jan. 11 2½ Mar. 18 8 Jan. 9 6½ Jan. 14 23 Mar. 4
1 1	$\begin{array}{r} 300\\ 1,800\\ 70\\ 270\\ 36,700\\ 700\\ 216,700\\ \end{array}$	$\begin{array}{r} 70,900\\ 367,100\\ 3,540\\ 10,221\\ 17,600\\ 28,900\\ 1,408\\ 1,870\\ 349,500\\ 3,000\\ 1,066,398\\ 4,600\\ 1,80$	St Joseph Lead	75% Sale 42 Sale 63% 75 78% Sale 5 5% 25 31 36 50 7 Sale 2% Sale 1% Sale 1% Sale	38% Sale 62 70 721% Sale 1% 3 1 Sale 9½ Sale 19 Sale 7% Sale 1 Sale		61 June 6 69 June 2 2 June 4 1 June 1 8 June 1 18½ June 1 6¾ June 8 1 June 1 9‰ June 28	1¼ June 3 16½ June 3	1 Apr. 12 9 ⁷ / ₈ June 28 ³ / ₄ May 25 21 ¹ / ₄ June 22	2 ³⁴ Jan. 21 37 ³⁴ Jan. 18 1 ⁵⁶ Jan. 12 32 Jan. 2
32.300 32.400 Model of the second of th	$25,300\\100\\1,000\\500\\19,100\\14,200'\\3,300\\5,00\\17,300\\11,000$	$\begin{array}{r} 12,600\\ 279,400\\ 3,300\\ 24,700\\ 3,800\\ 143,050\\ 2,574\\ 168,910\\ 44,500\\ 7,400\\ 117,400\\ 114,900\\ 531,700\\ 4,800\end{array}$	Seneca Copper	14 34 414 Sale 3 15 384 5 28 38 976 Sale 53 Sale 19 Sale 19 Sale 19 Sale 14 4 714 Sale 474 Sale 63 100	1/6 1/4 1/6 Sale 1/2 2/2 2 Sale 151/4 191/2 51/4 Sale 11 Sale 2/6 Sale	$\begin{array}{c} 1&&&1\\1&&&&&\\1&&&&\\1&&&&\\1&&&&\\2&&&&\\2&&&&\\2&&&&\\12&&&&\\12&&&&\\12&&&&\\5&&&&\\5&&&&\\5&&&&&\\12&&&&&\\12&&&&\\12&&&&\\12&&&&\\12&&&&\\12&&&&\\12&&&&\\12&&&&\\12&&&&\\12&$	1% June 15 1% June 33 12% June 30 5 June 1 10% June 1 2% June 1 % June 17 % June 17 3% June 1 2% June 1	134 June 15 2 June 1 1514 June 6 634 June 6 11 June 1 3 June 1 2112 June 4 16 June 3 4 June 4	1% May 4 1% June 25 1% May 20 1% June 33 121% June 33 121% June 33 121% June 33 121% June 33 12% Apr. 21 2% Apr. 21 2% Apr. 23 3% Apr. 38 2% June 1 4% Jan. 4 79 Feb. 6	12 Jan. 4 534 Jan. 13 5 Jan. 14 534 Jan. 13 3014 Jan. 13 1234 Mar. 8 1534 Mar. 8 1534 Mar. 9 31 Mar. 7 34 Jan. 14 6 Feb. 19 1014 Mar. 5 724 Jan. 7
	110, 500, 500, 500, 169, 200, 6,000, 36,400	28,500 12,400 1,700 2,330 14,100 5,975 1,308,000 19,400 105,200 2,290 181,500	Skelly Off Co	234 234 13 Sale 6 15 14 20 2 Sale 93 Sale 405 48 8 Sale 93 975 315 Sale	8 20 18 Sale 38 178 618 Sale 3614 Sale 514 Sale 514 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$2\frac{3}{4}$ June 2 17 June 1 34 June 1 8 June 2 $\frac{3}{4}$ June 1 1 June 1 5 $\frac{5}{4}$ June 2 35 June 2 4 $\frac{4}{4}$ June 2 15 $\frac{4}{4}$ June 2	31/6 June 1 183/6 June 4 33/4 June 13 10 June 17 1/4 June 15 15/8 June 27 73/6 June 16 38 June 15 85/6 June 24 91 June 15	2½ Feb. 8 12 Jan. 4 3¾ June 13 7⅛ Mar. 16 ½ Apr. 18 1 June 13 5¼ May 31 35 June 28 4½ Apr. 12 86½ May 27 15¾ June 2	41/2 Mar. 8 19 Mar. 12 10 Feb. 17 14 Jan. 6 1 Jan. 11 41/4 Jan. 11 10/4 Feb. 16 63 Jan. 19 81/4 June 24 93 Jan. 5 322/4 Feb. 19
$\begin{array}{c} 82.800 \\ 510.900 \\ 151.300 \\ 17.900 \\ 7.600 \\ 7$	$\begin{array}{c} 300\\$	$\begin{array}{c} 200\\ 800\\ 4,400\\ 1,440\\ 500\\ 35\\ 34,500\\ 1,710\\ 1,710\\ 1,710\\ 1,710\\ 1,200\\ 5,600\\ 860,850\\ 7,300\\ \end{array}$	Southern Dairies class A* Class B	$\begin{array}{c} 6\frac{1}{12} & 19\\ 1\frac{1}{12} & 2\frac{1}{12}\\ 9\frac{4}{10} & 12\\ -\frac{1}{48}\frac{1}{12} & 8ale\\ 2\frac{3}{12} & 8ale\\ 1\frac{3}{14} & 2\frac{1}{16}\\ -\frac{1}{12} & 2\frac{1}{16}\\ -\frac{1}{12} & 2\frac{1}{16}\\ -\frac{1}{12} & 2\frac{1}{16}\\ -\frac{1}{12} & 3\frac{1}{16}\\ -\frac{1}{16} & 3\frac{1}{16}\\ -\frac{1}{16$	$\begin{array}{cccc} 40 & {\rm Sale} \\ 2 & 11 \\ & 32 \\ \hline 1 & 32 \\ 1 & 18 \\ 1 & 18 \\ 8 & 8 \\ 4 \\ 5 \\ {\rm Sale} \\ 9 \\ 1 \\ {\rm Sale} \\ 9 \\ 9 \\ 9 \\ {\rm Sale} \\ 112 \\ {\rm Sale} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 June 16 32 June 3 1 June 2	534 June 16 40 June 1 134 June 16	9 Apr. 21 1¼ Apr. 28 5 May 26 32 June 3 8¾ Mar. 7 40 Mar. 9 1 May 28	3 Feb. 26 12 Jan. 12 95 Jan. 9 934 Mar. 3 4834 Jan. 2 314 Jan. 14
$\begin{array}{c} 1,800 \\ 1,2,600 \\ 1$	$\begin{array}{r} 4,400\\ 2,100\\ 600\\ 500\\ 3,000\\ 93,200\\ 8,000\\ 406\ 600\end{array}$	510,900 71,150 13,300 7,600 7,900 6,800	Standard Gas & Elec	28 Sale 36 Sale 61¼ 69 55 60½ 2 2% 34 Sale 55 00½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 134 8514 8745 1844 Sale 7 Sale 2315 Sale 245 4 14 844 Sale 2315 Sale 245 4 15 85 85 85 85 85 85 85 85 85 85 85 85 85	7 [%] June 2 9 ¹ ⁄ ₄ June 2 28 June 3 24 [§] ⁄ ₄ June 3 1 [°] ⁄ ₄ June 24 [§] ⁄ ₄ June 24 [§] ⁄ ₄ June 24 7 [°] June 1 22 June 21 3 [°] ⁄ ₄ June 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34¼ Mar. 8 41¼ Jan. 14 75 Jan. 16 61¼ Jan. 17 7 Jan. 2 7 Jan. 4 7 Jan. 9 27¼ Mar. 9 27¼ Mar. 9 12% Jan. 21 31¼ Mar. 9 7% Jan. 22 1¼ Jan. 2 31¼ Jan. 2
$\begin{array}{c} 1,700 \\ 75,400 \\ 6,787 \\ 75,600 \\ 6,800 \\ 76,797 \\ \hline \textbf{crass Corp The} \\ 500 \\ 6,300 \\ 76,797 \\ \hline \textbf{crass Corp Che} \\ 500 \\ 6,300 \\ 76,797 \\ \hline \textbf{crass Corp Che} \\ 500 \\ 6,300 \\ 76,797 \\ \hline \textbf{crass Corp Che} \\ 500 \\ 6,300 \\ 76,797 \\ \hline \textbf{crass Corp Che} \\ 125 \\ 229 \\ 328 \\ \hline crass Pacific Coal & Oil \\ 122 \\ 224 \\ 348 \\ 316 \\ 77,200 \\ 33,800 \\ 7,200 \\ 33,800 \\ 7,200 \\ 33,800 \\ 7,200 \\ 76,700 \\ \hline \textbf{crass Accervise Corp \\ 142 \\ 228 \\ 348 \\$	$\begin{array}{c} 40,200\\ 230\\ 11,000\\ 2,500\\ 90\\ 900\\ 1,800\\ \hline \end{array}$	$281,300 \\ 4,000 \\ 151,481 \\ 26,600 \\ 1,890 \\ 5,800 \\ 18,465 \\ 12,600 \\ 18,60 \\ 12,600 \\ 18,100 \\ 18,100 \\ 12,000 \\ 100$	Studebaker Corp pref	$\begin{array}{c} 104 \\ 85 \\ 85 \\ 89 \\ 114 \\ 29 \\ 8ale \\ - \\ 75 \\ 11 \\ 12 \\ 44 \\ 43 \\ 43 \\ 43 \\ 43 \\ 43 \\ 43 \\ 4$	614 Sale 3012 46 3 Sale 2614 Sale 70 Sale 8 Sale 214 Sale 214 5	$5\frac{1}{43}$ Sale 43 50 $3\frac{1}{8}$ 3 ³ / ₈ $25\frac{1}{22}$ 27 $-7\frac{1}{2}$ 8 ³ / ₈ $8\frac{1}{8}$ $3\frac{1}{8}$ Sale 2 2 ⁵ / ₈	4 % June 30 32 June 4 2 % June 1 25 % June 2 68 % June 23 7 June 11 4 June 1	4 June 4 27½ June 3 72 June 7 8 June 1 ½ June 3	¹ / ₄ Jan. 5 2 ¹ / ₄ May 26	71/2 Feb. 13
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{r}100\\400\\2,100\\1,700\\50,600\\6,182\\24,100\end{array}$	$1,700 \\ 10,300 \\ 18,600 \\ 23,700 \\ 685,779 \\ 373,700 \\ 29,382 \\ 153,500 \\ \end{array}$	Symington	½ Sale 1 1½ 11½ 12% 2¼ Sale 12 Sale 22% Sale 22% Sale 2 2¼ 4% Sale	8 Sale 1½ 1¾ 10 Sale x14 Sale 2½ Sale 2½ Sale 275 325	200 000	% June 17 % June 2 6% June 2 1% June 2 9% June 29 12% June 2 1% June 2 1% June 2 2% June 2	1% June 20 10% June 4 15% June 6 1% June 1 3% June 4	121% June 29 121% June 2 11% Apr. 12 21% June 2	13¼ Mar. 23 2% Jan. 16 13¼ Jan. 14 26¼ Feb. 17 2% Jan. 15 6½ Mar. 8
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 400\\ 1,800\\ 2,800\\ 300\\ 400\\ 5,500\\ 600\\ 16,000\end{array}$	$\begin{array}{c} 6,300\\ 3,800\\ 10,590\\ 14,400\\ 4,700\\ 12,450\\ 20,600\\ 4,700\\ 244,500\\ 33,100\end{array}$	Thatcher Mfg	$\begin{array}{cccccccc} 4\frac{1}{2}&4\frac{1}{2}\\ 25\frac{1}{4}&27\\ 1\frac{1}{4}&24\\ 16&8ale\\ 11\frac{1}{4}&17\\ 8&9\frac{1}{4}\\ 1&1\frac{1}{4}\\ 14\frac{1}{4}&30\\ 2\frac{1}{2}&2\frac{1}{4}\\ 25&27\frac{1}{4}\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 4\frac{14}{25} & 4\frac{14}{25} \\ 25 & 30 \\ 1 & 1\frac{14}{3} \\ 11 & \text{Sale} \\ 6 & 9\frac{14}{3} \\ 3 & 3\frac{16}{3} \\ 12 & 20 \\ 2\frac{14}{25} \\ 26\frac{14}{3} \\ \text{Sale} \\ 26\frac{14}{3} \\ \text{Sale} \end{array}$	31/2 June 14 231/2 June 1 7/8 June 2 10 June 1 81/4 June 1 23/4 June 3 3/6 June 11 12 June 2 21/6 June 2 25/4 June 27	41⁄2 June 24 24 June 3 15⁄2 June 9 11⁄2 June 21 91⁄2 June 7 3 June 3 7⁄4 June 18 121⁄2 June 1 23⁄2 June 13	284 Juno 2	16½ Mar. 3
28,700 203,200 Tri-Continental Corp	1,000 3,800 18,500 90,300	$\begin{array}{r} 2,900\\ 6,440\\ 18,100\\ 344,000\\ 83,800\\ 27,100\\ 37,100\\ 10,300\\ 878,500\end{array}$	ridewater Oil	3 10 33 Sale 4 41/2 17 % Sale 3 % Sale 2 % 3 % 6 % 7 6 % 7 % 2 % Sale	2½ Sale	9 Sale 2½ Sale	31 June 8 214 June 3 814 June 27 214 June 1	35 June 20 234 June 1 1235 June 11 	30 Feb. 9 214 June 3 812 June 27 218 Jan. 5 214 Jan. 7 634 Jan. 4 634 Jan. 6 218 Jan. 2	41 Mar. 11 5 Jan. 6 23 Jan. 9 6% Mar. 5 4¼ Mar. 4 9 Mar. 4 9% Mar. 4 6 Feb. 17
200,000 1,101,000 0,000 0, 001 0,0000 0,000 0,000 0,000 0,000 0,000 0,000 0,00	$\begin{array}{c} 600\\ 28,700\\ 6,600\\ 1,200\\ 2,900\\ 2,900\\ 4,800\\ 40\\ 2,900\\ 268,000\end{array}$	2,300 203,200 38,500 24,100 5,400 10,500 69,600 760 14,200 1,791,300	Tri-Continental Corp	$\begin{array}{c} 224 \\ 234 \\ 42 \\ 8ale \\ 264 \\ 264 \\ 264 \\ 264 \\ 246 \\ 244 \\ 244 \\ 244 \\ 16 \\ 8ale \\ 95 \\ 105 \\ 644 \\ 8 \\ 30\% \\ 8ale \\ \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	54 Sale	2 78 June 21 1 1/2 June 1 46% June 2 193% June 2 1/2 June 25 1/2 June 25 1/2 June 25 1/2 June 28 82 June 30 51% June 2 15% June 2	21% June 4 54 June 30	1½ May 26 42 Jan. 2 19% May 31	4 ¹ / ₄ Jan. 14 56 ³ / ₄ Mar. 8 31 ¹ / ₂ Mar. 9

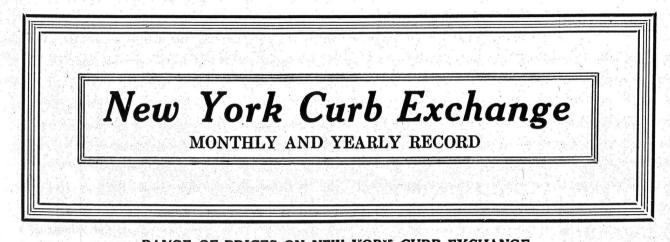
* No par value

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AGGREGA	TE SALES	STOCKS	ing the plan	n na sera Na fina sera Na fina pina na s	PRICES	IN JUNE.		RANGE SIN	NCE JAN. 1.
In June.	Since Jan. 1.	N.Y. STOCK EXCHANGE	Price Jan. 1 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 14.600 6,500 142,500 9,500 140 90 210 90 6,400 5,400 226,000 226,000 226,000 226,000 226,000 228,000 20,400 70,400 267,100 3,700 20,000	$\begin{array}{c} 1,328,400\\ 41,500\\ 3,100\\ 47,700\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 4,000\\ 1,902,745\\ 136,300\\ 239,400\\ 53,300\\ 229,400\\ 1,230\\ 0,53,300\\ 229,400\\ 1,230\\ 1$	Par. Union Oii, Californis	1234 Sale 1944 Sale 1114 Sale 4214 Sale 6 & 8 2114 Sale 6 & 8 2114 Sale 6 & 8 20 97 / 8 5 & 8 134 Sale 134 Sale 135 Sale 135 Sale 136 Sale 136 Sale 136 Sale 136 Sale 136 Sale 136 Sale 137 Sale 138 Sale 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sale Prices. 8 ½ June 2 11 ½ June 1 36 June 1 36 June 1 36 June 1 36 June 1 36 June 2 57 June 2 37 June 2 1 June 2 20 June 2 1 June 2 39 June 2 70 June 2 3% June 28	9% June 4 43 June 10 31/2 June 1 18/2 June 1 18/2 June 6 101/2 June 6 101/2 June 15 28% June 6 11/2 June 1 31/2 June 1 9 June 3	30'4 May 18 31'4 May 28 11'4 June 1 *5 June 21 *6 June 21 *6 June 21 *6 June 21 *6 June 28 *7 June 22 *7 Apr. 22 *7	100 Mar. 25 4 Mar. 25 14 Mar. 25 154 Jan. 11 20 Jan. 11 101/1 Jan. 15 384 384 Mar. 7 11/4 Mar. 15 384 334 Jan. 5 554 Mar. 23 301/2 Mar. 9 1 1 Feb. 2 21/2 Mar. 8 94 94 Mar. 10
$\begin{array}{c}$	$\begin{array}{c} 14.600\\ 14.630\\ 86.060\\ 14.535\\ 3.600\\ 14.535\\ 3.310\\ 14.535\\ 3.310\\ 14.535\\ 3.310\\ 14.535\\ 3.310\\ 14.535\\ 3.310\\ 1.600\\ 1.600\\ 1.600\\ 3.310\\ 3.310\\ 1.600\\ 3.310\\ 3.300\\ 2.000\\ 3.3.900\\ 3.3.900\\ 3.3.600\\$	United Piece Dye Works* Preferred		$\begin{array}{c} \frac{14}{4} & 1 \\ \frac{4\%}{8} & 8 \\ \frac{5}{7} & \frac{75}{8} \\ \frac{30}{3} & \frac{33}{3} \\ \frac{31}{3} & \frac{31}{8} \\ \frac{65}{7} & \frac{72}{8} \\ \frac{31}{8} & \frac{31}{8} \\ \frac{31}{8}$	$\begin{array}{c} 314 & \text{sale} \\ 314 & \text{sale} \\ 315 & \text$	31 June 21 30 June 22 31 June 22 32 June 23 32 June 23 33 June 23 34 June 23 35 June 23 36 June 23 37 June 23	5 June 3 5 June 16 33 June 16 12 June 18 34 June 19 14 June 18 34 June 18 34 June 18 34 June 18 34 June 19 14 June 16 15 June 17 37 June 17 37 June 19 37 June 17 37 June 20 <td>$\begin{array}{c} 3\frac{3}{4} \ June 28\\ 64\frac{1}{2} \ June 28\\ 64\frac{1}{2} \ June 28\\ 27\ Jan. 4\\ 34\ May 23\\ 27\ Jan. 4\\ 11\ May 23\\ 27\ June 27\\ 31\ June 27\\ 23\ June 27\\ 24\ June 27\\ 24\ June 27\\ 24\ June 27\\ 23\ June 27\\ 24\ June 28\\ 23\ June 28\\ 34\ June 29\\ 24\ June 29\\ 24\ June 29\\ 24\ June 28\\ 55\ June 29\\ 24\ June 30\\ 34\ J$</td> <td>11 Jan. 20 34 Jan. 28 484 Mar. 21 35 Jan. 28 484 Mar. 21 35 Jan. 28 420 Jan. 27 90 Mar. 21 150 Jan. 27 154 Feb. 3 344 Jan. 23 354 Feb. 13 314 Feb. 13 314 Feb. 19 314 Mar. 9 75 Mar. 9 32 Mar. 9 34 Feb. 13 354 Feb. 14 1112 Mar. 9 329 Mar. 14 33 Feb. 13 354 Jan. 14 354 Jan. 14 112 Mar. 14 24 Jan. 14 34 Ja</td>	$\begin{array}{c} 3\frac{3}{4} \ June 28\\ 64\frac{1}{2} \ June 28\\ 64\frac{1}{2} \ June 28\\ 27\ Jan. 4\\ 34\ May 23\\ 27\ Jan. 4\\ 11\ May 23\\ 27\ June 27\\ 31\ June 27\\ 23\ June 27\\ 24\ June 27\\ 24\ June 27\\ 24\ June 27\\ 23\ June 27\\ 24\ June 28\\ 23\ June 28\\ 34\ June 29\\ 24\ June 29\\ 24\ June 29\\ 24\ June 28\\ 55\ June 29\\ 24\ June 30\\ 34\ J$	11 Jan. 20 34 Jan. 28 484 Mar. 21 35 Jan. 28 484 Mar. 21 35 Jan. 28 420 Jan. 27 90 Mar. 21 150 Jan. 27 154 Feb. 3 344 Jan. 23 354 Feb. 13 314 Feb. 13 314 Feb. 19 314 Mar. 9 75 Mar. 9 32 Mar. 9 34 Feb. 13 354 Feb. 14 1112 Mar. 9 329 Mar. 14 33 Feb. 13 354 Jan. 14 354 Jan. 14 112 Mar. 14 24 Jan. 14 34 Ja
$1,780 \\ 9,900 \\ 570 \\ 1,900 \\ 1,700 \\ \hline 6,000 \\ 27,100 \\ \hline$	97,800 1,660 8,800 14,100	Yale & Towne	814 13 324 Sale 153 24 8 Sale 1254 Sale 724 Sale 724 Sale	$\begin{array}{c} 7\frac{14}{55} \text{ Sale} \\ 15\frac{5}{5} \text{ Sale} \\ 33\frac{3}{5} \frac{3}{5} \\ 5\frac{14}{5} \frac{6}{5} \\ 5\frac{12}{5} \frac{78}{5} \\ 5 \\ 5 \\ \end{array}$	6 ^{1/2} 7 1 ^{3/8} Sale 24 ^{1/2} Sale 5 ^{5/8} Sale 5 ^{5/8} Sale 4 ^{3/2} 7 ^{3/8} 4 ^{3/4} Sale	6% June 18 1% June 1 16 June 2 3 June 2 5 June 9 2 2 June 6 4% June 25	法有法律 计正式分子 计算法	3 June 2 4 May 25	5 Jan. 14 25 June 24 9¼ Mar. 8 17¼ Feb. 17

• Ne par value



une	Stock Sal	es. 1932. Shares 2,720,7 24,300,9	68 9 12 64	1931. 9,972,998 4,994,233	June	ond Sales. 	\$67 415	1932. 7,108,000 5,047,000	1931. \$91,964,000 512,032,000
GGREGAT	TE SALES	NEW YORK	Price	La Maria Jawa	PRICES	S IN JUNE.		RANGE SI	VCE JAN. 1.
June,	Since Jan. 1.	NEW YORK CURB EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest
Shares.	Shares.	INDUSTRIAL AND Par. MISCELLANEOUS	The second second	Bid. Ask	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
<u>2</u> 5	300 2,700	Acetol Products Los		118 6 814 Sale	3 514			29 Jan, 5 4¼ May 13 8¼ June 1	30% Feb. 1 6% Jan. 2
40	2,600 215	Acme Steel common25 Acme Wire Co v t c25 Adams Millis 7% 1st pf100 Acro Supply Mfg class A*	2 4	- 81/4 Sale		8¼ June 1	8¼ June 1	1 2 Apr. 8	16 Jan. 3% Feb.
200	1,500 1,400	Aero Supply Mfg class A* Class B*	1 2	1/2 23/	1/2 23/8	59 June 20 3 June 27	n65 June 28 3 June 27	59 June 20 3 May 18 34 May 24 12 Feb. 3	31/2 Feb. 81 Jan. 1 51/4 Jan. 1 21/4 Feb. 1 121/4 Feb. 31/4 Jan. 45 Jan. 2 61/4 Jan. 1 1/2 Feb. 41/2 Feb.
<u>-</u> 900	9,500 575	Acro Supply Mfg class A* Class B* Acro Underwriters Corp* Agfa Ansco Corp com* Preferred	1214 15 314 Sale	1 1	1 34	3% June 1	1/2 June 8	G % June 1	12½ Feb. 3¼ Jan.
100 100	3,300 1,900	Ainsworth Mfg Corp com* Air Investors Inc com v t c*	514 7	434 6	3 5	4¾ June 17 ¼ June 13	4¾ June 17 ¼ June 13 2⅛ June 3	41 Apr. 8 434 June 17 16 Jan. 26 216 May 26	45 Jan. 2 6½ Jan. 1 ½ Feb.
$\begin{array}{c}100\\100\end{array}$	2,200 400	Convertible preference* Warrants. Ota GT Sou RR ordinary59 Alexander Industries	3 5	21/8 5		14 June 13 21% June 3	21% June 3		178 Jan. 1
	330 3.900	Alexander Industries			1/ 3/			23 ^{1/2} Feb. 9 10 May 31 1-32 Jan. 21 6 ^{1/2} June 3 2 ^{7/8} Mar. 11	25¼ Feb. 40 Mar.
800	2,300 700	All Americs General Corp.20 Alliance Investment com*	812 9		6 ^{1/8} 7 ^{3/8}	6½ June 3	7 June 27	6½ June 3 2% Mar. 11	2514 Feb. 40 Mar. 3-16 Feb. 9 Jan. 314 Jan. 3 7 Jan. 1
5,000 200	23,800	Allied Mills Inc	41% Sale	27/8 Sale	3 31/8	2% June 1	31% June 15		7 Jan. 1 4% Jan.
$5,450 \\ 1,500$	94,510 14,250	Aluminum Co common	51 14 Sale 62 14 64 15 25	221/2 Sale	2234 Sale	¹ / ₄ June 18 22 ¹ / ₈ June 1 34 ¹ / ₄ June 29	26½ June 18 36½ June 8	22 May 28 34 May 16	61 Jan. 1 67 Jan. 1
500 1,000	4,800	Aluminum Ltd* 6% preferred100	15 25	- 11 Sale 23 Sale	25 Sale	22 ¹ / ₈ June 1 34 ¹ / ₄ June 29 8 ³ / ₄ June 29 23 June 1	316 June 15 14 June 18 2614 June 18 2614 June 11 3614 June 8 11 June 1 2514 June 15	34 May 16 834 June 29 23 June 1	22 Feb. 1 25¼ June 1
198	467 467	Series C warrants		3				2 Feb. 9	3-16 Feb. 9 Jan. 3 3½ Jan. 3 7 Jan. 1 4½ Jan. 4 ½ Jan. 1 67¾ Jan. 1 22 Feb. 1 3¼ Feb. 1 6 Mar. 4 10 Jan. 11
4,600	20,300	American Arch Co	734 113	9 Sale	87% Sale 10	1¼ June 2 8¾ June 21		8 ³ / ₄ June 21 7 ¹ / ₄ Apr. 14	1016 Jan.
400 14,100	4,500	Amer Bakeries cl A stock	1/8 Sale	1/8 1/4	1/8 1/4	3/16 June 10	1 - Y Mary 1 - 2 - 4 - 1	8 An# 97	912 Jan. 1 5-16 Jan. 1 1112 Mar.
200		Amer British & Contr Corp_*	a share to share to		5¼ Sale ½8 ¼	3 June 7 1⁄8 June 8	5¼ June 28 ½ June 8	2½ Jan. 22 1-16 May 13	111/2 Mar. 8 51/2 June 28 3/4 Jan. 20
 800 400	1,100 4,300	Amer Capital Corp com cl A* Common class B*		4 1	14/1	14 June 15 3 June 15	14 June 15 314 June 14	⁷ / ₈ Jan. 7 ¹ / ₄ Jan. 29	2¼ Apr. 7 1 Apr. 8
800	1,600 3,900 967	\$3 preferred		31 Sale		3 June 15 30 June 2	3¼ June 14 31 June 1	234 May 26 30 June 2	814 Mar. 29 5112 Feb. 20
	19 800	American Cose common				1/8 June 8	½ June 8	100 Jan. 12 100 Jan. 12 $\frac{100}{16}$ Mar. 1	110 Feb. 16 36 Jan.
100 32,600	300 1,700 177,450	Warrants Amer Cyanamid com cl A* Common class B* Amer Dept Stores Corp			4 2 Sale		514 June 2	1 16 Ton E	1-16 Jan. 4 6 Mar. 9
1,300	4,300	Amer Dept Stores Corp	3 Sale 7 25		$\begin{array}{c c}2 & \text{Sale}\\ \frac{1}{4} & \frac{1}{2}\end{array}$	51/2 June 2 1% June 2 14 June 9 2 June 21 11/2 June 3 14 June 3 14 June 2 14 June 1	514 June 2 25% June 4 7% June 10 4 June 11	1% June 2 14 Jan. 14	5% Mar. 2 % Mar. 2 10 Mar. 21
6,500	$13,900 \\ 82,500$	American Equities com* Amer Founders Corp*	134 17 34 Sale	8 114 21/8 3% Sale	11/2 2 3/8 1/2	1 1/8 June 3 1/4 June 2	1 June 23 J June 3 14 June 1	1% June 2 4 Jan. 14 2 June 21 1% June 3 4 June 2	10 Mar. 21 3 Mar. 9 1% Jan. 12 1221% Mai. 21
$50 \\ 1,100 \\ 3,900$	$730 \\ 1,100 \\ 20,500$	Amer Founders Corp		AND IN THE REAL			1414 June 1 134 June 10		
2,700 650	19,700 4,895	Amer Investors com Cl B* Warrants	37% Sale 5% Sale 15 17	11/8 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 June 2 14 June 2 914 June 8	134 June 10 136 June 10 136 June 10 1054 June 10	1 June 2 1% Feb. 8	134 June 10 378 Jan. 98 Jan. 17 Jan.
$100 \\ 200$	$2,600 \\ 2,350$	Amer Maize Products com* Amer Mfg Co common100	10 20 512 8	and a state of the		10 June 2 9 June 9 43¾ June 27	10½ June 18 10 June 2 9 June 9 45 June 2	9 Apr. 15 51 Jan. 29	13 Mar. 11 10 Mar. 11
250 	975 425 1 600	American Meter Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 9 & 15 \\ 45 & 60 \\ \hline \end{array} $	9 15 43¾ Sale		2 6 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	¹ / ₄ Feb. 8 8/ ₄ May 26 9 Apr. 15 5/ ₄ Jan. 29 42/ ₂ Feb. 13 22 Mar. 17 3 June 30	45 Jan. 6 30 Jan. 7
		Amer Transformer common. *		-	3 Sale	3 June 30	5 June 2	3 June 30 2½ May 20 1½ Jan. 27	7 Mar. 16 3 Jan. 4 3 Mar. 11
200 500	50,900	Amer Utilities & Gen Corp- Class B v t c	% Sale 13-16 Sale	1/16 1/8 1/4 Sale	1/16 1/8 1/8 8/8	1/8 June 10 1/4 June 1	1⁄8 June 10	1-16 Mar. 21	% Jan. 2
100 200	500	Amsterdam Trading Am shs Anchor Post Fence com	13-16 Sale			5 June 2	¼ June15June21June1	¹⁴ May 24 5 June 2	7 Mar. 29
200	8,300	Anglo-Chilean Cons Nitrate Corp Common*	3/6 3/		1 1½	1 June 1 ½ June 8	1 June 1 ¹ / ₈ June 8	1 Feb. 25 1/3 June 8	1½ Jan. 7 % Jan. 9
100 ī00	100	Anglo-Norwegian Holding* Animal Trap Co of Am com* Apponaug Co common*				1 June 11	1 June 11	1 June 11 31/2 Mar. 5	% Jan. 9 1 June 11 3½ Mar. 5 29 May 13
$1,600 \\ 1,800$	5,400	Arcturus Radio Tube com*	2 Sale 8 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19 June 2 1 June 20 3¾ June 2	19 J une 2 1¾ June 3 4⅓ June 13	19 June 2 1 June 20 3 May 17	3% Mar. 8
50		Armstrong Cork com* Arundel Corp common* Associated Elec Industries-				16 June 22	16 June 22	16 June 22	9 Jan. 8 16 June 22
$3,700 \\ 100$	1,100	American deposit rectsfl Associated Laundries com* Associated Rayon Corp com.*	31/8 31/4	2 % Sale	2¾ Sale	2¾ June 2 ¼ June 11	27% June 1 14 June 11	2 % May 11 14 June 11	4 Mar. 3 36 Jan. 25 112 Feb. 13
700	$3,200 \\ 1,200$	Atlantic Coast Fisheries* Atlantic Fruit & Sugar*	1 2 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15 13/8 15 11/8	1/2 June 22	¾ June 9	³ ⁄ ₄ Apr. 21 ³ ⁄ ₄ May 24 1-16 Jan. 5	1% Feb. 13 1% Mar. 15
400	3.600	Atlantic Securities com* \$3 pref with warr* Atlas Plywood*	2 3			2 June 3	2¼ June 8	2 Apr. 2	3% Jan. 15 20% May 9
$\begin{array}{r}100\\47,125\\4,300\end{array}$	576,525	Atlas Plywood* Atlas Utilities Corp com* \$3 preferred A*	15% 2 45% Sale	$1\frac{1}{2}$ Sale $4\frac{5}{8}$ Sale	114 2 51% Sale 33% Sale	1½ June 1 4% June 2	1½ June 1 5½ June 16 34¼ June 4	114 Apr. 19 414 Jan. 4	132 Mar. 15 1-16 Jan. 5 354 Jan. 15 2056 May 9 256 Feb. 16 756 Mar. 9
5,700	$28,000 \\ 4,400$	Warrants. Auto Voting Machine com*	1½ Sale	32 Sale 1¼ Sale	3334 Sale 118 Sale	32 June 1 1 June 16 1 ⁷ / ₈ June 3	34¼ June 4 1¼ June 1 2 June 7	32 June 1 1 June 16	36 Mar. 26 2 Mar. 9 21/8 May 16
	$1,500 \\ 1,600$	Conv prior partic new*		7 75/8	7 75%	178 June 9	2 June 1	1½ May 24 2½ Apr. 26 6¾ May 19	2% May 16 2% Mar. 15 9 Mar. 7
25	and and a set of	Aviation Secur of New Eng_* Babcock & Wilcox Co100	40 45			09 Tuno 0	00 Tr	1½ Mar. 10	21% Mar. 21
100	200	Bancomit Corp common* Baumann (Ludwig) & Co	40	14	14	22 June 8 14 June 7	22 June 8 14 June 7	22 June 8 14 Apr. 25	45 Mar. 4 14 Apr. 25
2 200	$110 \\ 7.500$	Conv 7% 1st pref100 Bellanca Aircraft v t c*	1 134		14 11/2 81/4 Sale			18 Apr. 11 34 May 2	40 Mar. 4 114 Feb. 25
3,300 100		Benef Indus Loan com* Benson & Hedges common*			8¼ Sale ½ 3¼	8¼ June 9 1 June 21	8¾ June 4 1 June 21	81/4 May 28	114 Feb. 23 1114 Jan. 14 1 June 21

For footnotes see page 5

AGGREGA	TE SALES.				PRICES IN JUNE.				RANGE SINCE JAN. 1.			
In June.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Pric Jan. 1932	2	Jun	e 1.	12.18	e 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 100	Shares. 1,200	INDUS. & MISC. (Con.) Par Bickford's Inc com	Bid. 81/2	Ask. 10¾	Bid.	Ask.	Bid.	Ask.	Sale Prices. 6 June 23	Sale Prices. 6 June 23	Sale Prices. 6 May 17	Sale Prices. 10 Jan. 8 24 Jan. 14
100	$1,100\\200\\5,200$	INDUS. & MISC. (Con.) Par Bickford's Inc com	23 7 3	Ask. 1034 244 32 4	5¼ 1¾	16	51/4	15½ Sale	1½ June 30	1 1/2 June 30	6 May 17 19½ May 17 29 Feb. 15 1½ June 30 ½ May 31 16¾ June 30 1¼ May 18 64 Apr. 27	24 Jan. 14 x9 Feb. 15 4% Feb. 3
3,225 11,400	$63,412 \\ 96,487 \\ 3,200$	Blue Ridge Corp com* Opt 6% Conv pref50 Blumenthal (S) & Co com*		Sale Sale 10	1712	Sale Sale 5	16 ³ / ₄ 1 ¹ / ₄	Sale ³⁴ 3	12 June 2 16¾ June 30	1 1/2 June 30 n1 1/2 June 28 17 1/2 June 1	16% June 30 1% May 18	24 Feb. 15 4% Feb. 3 2% Mar. 3 27 Mar. 9 6 Jan. 11 86 Feb. 13
	125 20	Bohack (H C) 7% 1st pref 100 Boston & Maine RR— Prior preferred100	89	99								
100	$\begin{smallmatrix}&&25\\2,500\\100\end{smallmatrix}$	Prior preferred	41/4	51/5	11/2	21/2	11/8		2 June 22	2 June 22	9 Apr. 2 1½ May 31 5½ Apr. 14	9 Apr. 2 414 Jan. 7 514 Apr. 14
	300 1,300	Bower Roller Bearing* Bowman-Bilt Hotels						5/8			2 Jan. 14	2 Jan. 14 1% Feb. 13
100 300 300	$2,600 \\ 1,100 \\ 3,100$	Brill Corp class A* Class B* Brillo Mfg Co common*		3 34 71/8			3/8 1/4 4/4	1 7 ½ 7 ½	1 ¼ June 14 ¼ June 17 4 ¼ June 23	1¼ June 14 ¼ June 17 4¾ June 2	2 Jan. 14 14 Apr. 4 78 May 31 14 Jan. 4 414 June 23	1½ Jan. 14 % Jan. 13 6% Jan. 5
	$300 \\ 13,400 \\ 6,700$	Class A* Brit-Amer Tob Ord bearer_£1 Amer dep receipts reg10s			$17 \\ 12\frac{3}{8}$	24 Sale	16½	18	12¼ June 8 12¾ June 2	13 June 18 125% June 13	18 May 24 1214 Jan. 4 1238 June 2	2 Jan. 14 1½ Feb. 13 1½ Jan. 14 3½ Jan. 13 6½ Jan. 5 20½ May 23 15 Mar. 7 13¼ Mar. 2
800	10,500	British Celanese— American dep receipts10s Brown Fence & Wire Co— Class A conf pref*	11%	1 5/8	RS. The State	123222		Sale	¾ June 28	7/8 June 2	34 June 28	1¼ Feb. 13
$\underset{2,200}{\overset{100}{}}$	200 5,310 900	Class A conf pref* Bulova Watch Co \$3.50 con pf* Burco Inc com*	11.34	20 2	71/8	 9 1½		- <u>14</u> 1	5 June 11 7½ June 6	5 June 11 14½ June 23	5 June 11 5% Apr. 8 % Feb. 5	7 ³ / ₄ Apr. 4 14 ¹ / ₂ June 23 1 Feb. 20
100 100	300 500 1,900	Class A conf pref* Bulors Watch Co \$3.59 con pf* Burco Inc com * 6% pref with warrants50 Conv preferred50 Warrants. Burns Corp, Amer dep rcts		30	201/2	Sale			x18 June 16 20½ June 1	x18 June 16 20½ June 1	5 June 11 57% Apr. 8 94 Feb. 5 18 Jan. 29 20½ June 1 ½ Feb. 11 1 June 27 ¾ Apr. 8	20% May 13 27 Mar. 28 1/6 Jan. 15
2,500 1,800	27,800 8,300	Burma Corp, Amer dep rcts Butler Bros20	11/4	13/8 21/4		Sale 1¾	ł		1 June 27 1 June 8	1½ June 1 1¼ June 4	1 June 27 34 Apr. 8	1% Mar. 9 2½ Jan. 9
1,800	20,300 300 300	Cable Radio Tube com v t c.* Camden Fire Ins Assn5 Campe (The) Corp com* Garman & Co conv A stk* Carnation Co common* Carrier Corp common* Celanese Carn of Amer—	1/2	<u>7/8</u>		½ 	1⁄8	Sale	1⁄8 June 30	34 June 15	¹ % June 30 13 ¹ % Mar. 3 2 ¹ % Jan. 26	114 Mar. 9 1336 Mar. 8 214 Apr. 17 13 Feb. 13 18 Jan. 15 10 Jan. 12
1,800 1,051	9,000 1,851	Carman & Co conv A stk* Carnation Co common* Carrier Corp common*	11 17 10	$13 \\ 17 \\ 14 \\ 14$	67/8	Sale			61/2 June 1	8 June 22 3 ½ June 14	6 Apr. 4 6½ June 1 2½ June 27	13 Feb. 13 18 Jan. 15 10 Jan. 12
	$3,100 \\ 3,625$	Celanese Corp of Amer- 7% 1st partic pref100 7% prior preferred100	25	40 40		14 45 ¼					10 May 13	90 Jan 6
100 	$1,400 \\ 650 \\ 10,100$	Celluloid Corp common* 1st preferred* Centrifugal Pipe Corp*	$\frac{2}{-3}$	4 - <u>4</u>	2	$20 \\ 20 \\ 2\frac{1}{4}$		2 Sale	1 1/8 June 6	1 1/8 June 6	1% May 11 20 Jan. 26 2 May 3	3 Mar. 8 25 Jan. 17 4 ⁷ / ₈ Feb. 1
 900 200	$200 \\ 6,800 \\ 2,400$	Chain & Gen Equities com* Chain Store Stocks Inc* Charis Corp common*	5¾ 13	6¼ 15	3 ³ / ₄ 5 ¹ / ₈	Sale 8	3¾ 5¼	4 7¾	334 June 1 51% June 2	4 June 3 5¼ June 2	¹ / ₄ May 6 3 ⁸ / ₄ June 1 5 ¹ / ₈ June 2	20 Jan. 6 42 Jan. 16 3 Mar. 8 25 Jan. 17 4% Feb. 1 4 May 6 6% Jan. 19 12% Jan. 28
		Carrier Corp common* Celanese Corp of Amer— 7% lat partic pref100 7% prior preferred100 Celuiuloid Corp common* Chain & Gen Equities com* Chain & Gen Equities com* Chain Store Stocks Inc* Chain Store Stocks Inc* Chairs Corp common* Cherry Burrell Corp com* Chic Burl & Quincy RR100 Chicago Rivet & Mach Co* Childs Co preferred100									12 Jan. 13 13 May 11 20 Jan. 26 2 May 3 14 May 6 34 June 1 54 June 2 8 Apr. 5 961/ Jan. 19 3 Mar. 9 7 Apr. 27	8 Apr. 5 99¾ Jan. 4 3 Mar. 9 30 Jan. 30
290 257,700	5,394,665	Childs Co preferred100 Cities Service common*	10 .5% S	48 Sale	2	Sale	21/8	Sale	7¼ June 6	9 June 17 3 June 6	7 Apr. 27 1¼ May 28	30 Jan. 30 6% Feb. 19
6,000 3,100	49,300 1,300 1,300	Cities Service common	45% 8	5ale		Sale	121/2	Sale	12 June 1	19½ June 1	114 May 28 10' May 28 20' Apr. 23 20 May 6 14 June 2 3' Jan. 4 3' Jan. 4 3' Jan. 7 13' Feb. 1 4' June 1 3' Jan. 27 3' Jan. 27 1' Feb. 5	674 Feb. 19 5354 Mar. 9 475 Feb. 10 45 Mar. 2 134 Jan. 9 34 Jan. 19 34 Feb. 1 315 May 16 14 Feb. 7 754 Mar. 14 754 Feb. 18 754 Feb. 18 754 Jan. 27 235 Jan. 14
3,100 1,400	4,500 800	Claude Neon Lights com1 Cleveland Tractor com* Club Aluminum Utensil*	1 1/8 2 3/4	1¼ 4		Sale Sale		Sale	14 June 28 114 June 1	1½ June 1 1½ June 9	14 June 28 14 June 1 36 Jan. 4	1% Jan. 9 3% Jan. 19 % Feb. 1
100	12,300 400	Colombia Syndicate	8/16	10 18					1/16 June 17	¹ / ₁₆ June 17	³ / ₈ May 28 ¹ / ₁₆ Jan. 7 13 4 Feb. 1	³ / ₂ May 16 ¹ / ₈ Feb. 17 14 ³ / ₄ Feb. 7
200	1,800 11,100 100	Columbia Pictures Corp com * Common vot trust ctfs* Columbus Auto Pts conv pf.*	31/8 5	ale	4 1/8	Sale	4	51/4	4½ June 3	4 % June 1	4½ May 27 3 Jan. 5 4½ Jan. 27	7¼ Mar. 14 7% Feb. 18 4¼ Jan. 27
	400	Consolidated Aircraft com* Consol Automatic Merchandising v t c* \$3.50 preferred*	1/2	2 /8	1	2	1	1%			1 % Feb. 5	1/8 Feb. 19
500	500	Consol Theatres Ltd v t c*	1 1/4	11/2	1/4	$\frac{1}{1}$	5/8 1/8	11/8	⅓ June 3	5% June 3	³ / ₈ Jan. 7 ¹ / ₂ Feb. 23 ¹ / ₈ Apr. 28	2 Mar 15
	450 200	Continental Chic Corp com.* Convertible preference* Continental Secur common.*		19							11% Feb. 8 12 Apr. 25 11⁄4 Jan. 2	¹ / ₄ Apr. 1 21/ ₄ Feb. 16 191/ ₄ Feb. 19 11/ ₄ Jan. 2
- 900	2,028 8,900	Continental Shares Inc- Preferred series B100 Convertible pref100 Coon (W B) Co common*							14 June 11	14 June 11	116 Mar. 31 14 June 11	2% Jan. 14 3¼ Jan. 14
200 200	$ \begin{array}{r} 300 \\ 1.800 \end{array} $	7% pref with warrants_100 Cooper Bessemer Corp com_* \$3 pref A with warr*	3	41/8	2	Sale Sale	 1 3	$\frac{2}{5}$	1% June 16 3% June 16	2 June 1 3¼ June 1	1% Mar. 31 4 June 11 4% Jan. 11 4 % May 10 1% June 16 3% June 16	5 Jan. 19 49% Mar. 14 3% Jan. 15 9% Jan. 2 14 Mar. 12
36,500	2,000 273,700 3,700	Copeland Products Inc* Cord Corp	93% 8	Sale	³ ⁴ 2	Sale		5 Sale	3 % June 16 2 June 1	3¼ June 1 3% June 10	2 May 31	8½ Jan. 9
200 300	6,800	Corroon & Reynolds com* \$6 Conv pref A* Coty Societe Anonyme*	the second	2 Sale	11/8	Sale 11	$\frac{1}{7}$	17⁄8 9	1 June 28 7 June 10	1½ June 1 8 June 9	¹ / ₂ Feo. 8 1 June 28 7 June 10	1% Jan. 14 2% Mar. 8 18 Mar. 5
100 200		Am dep rcts bearer shs					 		5 June 22	5 June 22		5 June 22 5% Jan. 27
	100	Grane Co common25 Preferred100 Crocker Wheeler Elec Mfg_*		434		Sale	15/8	21/2	4½ June 18	4½ June 18	4½ June 18 3½ May 13 50 Feb. 17 1½ June 1	7 Mar. 28 53 Jan. 28
100 800	300	\$3.50 pref without warr *	199						3 June 13	2½ June 3 3 June 13 7 June 6 2 June 3	THE THE A DEPOSIT	5¼ Jan. 6 14¼ Mar. 22 7 June 6 2¼ May 13
2,000 100	6,100 2,050	Crowley Milner & Co com* Crown Cork Internat cl A* Crown Zellerbach Corp \$6 conv pref A* Cuban Cane Products warr	11/4 8	Sale	$ \begin{array}{c c} 4\frac{1}{8} \\ 1\frac{3}{4} \end{array} $	$15 \\ 2\frac{15}{2}$	$ \begin{array}{c c} 6\frac{1}{4} \\ 1\frac{1}{2} \end{array} $	7¼ 15%	41% June 2 1¾ June 21 9 June 2	2 June 3 9 June 2	11/4 Jan. 2 9 June 2	2% May 13 13% Mar. 16
100 200	1,400 200 3,600	Cuban Cane Products warr Cuban Tobacco com v t c* Cuneo Press com		18	11/8	2½ Sale	$1\frac{1}{12}$	10¼ 14	¹ 32 June 11	¹ 32 June 11	¹ ₃₂ Jan. 11 1 Mar. 1 13% June 1	¹ 32 Jan. 11
100 12,300	$ \begin{array}{r} 400 \\ 14,300 \\ 100 \end{array} $	Cuban Tobacco com v t c* Cuneo Press com							58% June 14 1/2 June 10	13 % June 1 58 % June 14 4 June 21	58% June 14	19% Mar. 9 65 Mar. 29 13 Mar. 11 4 Apr. 20
	$500 \\ 5,400$	Curtis Mfg Co (Mo)5 Curtiss Wright Airports v t c * Curtiss Wright warrants	1/16	1/8	3⁄8		3/8	3/4 1/16			4 Apr. 29 1/2 Mar. 29 1/6 Jan. 4	4 Apr. 29 16 Mar. 29 3-32 Jan. 11
	2,400 100	Davenport Hosiery* Decca Record Co Ltd— American shares	13	14	4	9	5	7			9 May 25	14 Jan. 8
$12,400 \\ 60,300$	$108,000 \\ 168,000$	Decca Record Co Ltd— American shares100 De Forest Radio v t c* De Haviland Aircraft Co Ltd	9½ 1%	Sale Sale		Sale Sale	3 ³ / ₄ ¹ / ₈	Sale 1/4	3½ June 24 ½ June 23	63% June 10 ½ June 3	¹ / ₄ May 10 3 ¹ / ₅ June 24 ¹ / ₈ June 23	¹ / ₄ May 10 147/ ₈ Jan. 15 1% Jan. 8
1,500	42,200 100	Detroit Aircraft Corp* Diamond Shoe Corp com*	14 8	Sale		Sale	1/8	Sale	1/8 June 6	³ / ₁₆ June 1	1½ Mar. 18 ½ Jan. 5 7½ Apr. 29	114 Mar. 18 12 Feb. 2 712 Apr. 29 1 Apr. 1
100	200	Dictograph Prod Co Inc* Dixon (Jos) Crucible Co100 Doehler Die-Casting* Dow Chemical Co com*				<u>-</u> 2		31/2	1 June 3	1 June 3	32 May 26 1 May 31	31/ Feb 5
$100 \\ 350 \\ 500$	3,400	Driver Harris Co common10		8.,	 1 1 4		19 2½	Sale	23½ June 28 19 June 9 1½ June 2	23 1/2 June 28 20 June 17 23/4 June 24	23½ June 28 185% Feb. 9	22½ Mar. 22 9 Mar. 3
1,000 2,200	11,800 182,100	7% preferred100 Dubilier Condenser Corp* Durant Motors Inc*	1 34 8	1¾ Sale		Sale		Sale	5/16 June 2 1/8 June 1	1/2 June 14 */16 June 7	56 Feb. 16 5/16 Apr. 18	66 Feb. 16 1½ Jan. 18 76 Jan. 12
200	3,700	Durham Hosiery Mills B com * Duval Texas Sulphur*	7/8 8	Sale	1/4	3⁄8	1/4	1/2	3⁄8 June 17	3⁄8 June 17	1 Apr. 28	1½ Apr. 27 ½ Jan. 11
300	600	Eastern Util Invest class A.* Edison Bros Stores com* Educational Pictures Inc 8%			*16	Sale	1/4		³ / ₁₆ June 1	¾ June 4	¹ / ₄ May 4 3 ¹ Jan. 26	
$50 \\ 14,500 \\ 5,600 \\ 9,400 $	39,200 25,750	pref with com pur warr 100 Eisler Electric com* Elec Pow Associates com* Class A*		1¼ 8 7¼	1 3	Sale Sale Sale	$\begin{vmatrix} 8 \\ 1 \\ 3 \\ 3 \end{vmatrix}$	Sale $1\frac{1}{2}$ $3\frac{3}{4}$	8 June 30 5% June 2 214 June 2 212 June 2	8 June 30 2 June 24 35% June 16 3½ June 11	8 Feb. 15 % June 2 2¼ June 2 2½ June 2	12 Jan. 14 2½ Jan. 9 8¾ Jan. 14 8¾ Feb. 13
9,400 For fo	otnotes see 1	Class A*	1 614	71/4	11 31/4	Sale	. 3	Sale	<u>1 2½</u> June 2	' 3½ June 11	1 2½ June 2	8% Feb. 13

For footnotes see page 53

AGGREGAT	E SALES.	la su	YORJ		en an	RANGE SINCE JAN. 1.			
In June.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	INDUS. & MISC. (Con.) Par Elec Shareholdings com*	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices	Sale Prices
2,400	8.400	\$6 cum pref with warrants. Elgin National Watch Co25	38 42	1¼ Sale 17¼ 20¼	$\begin{vmatrix} 1\frac{1}{2} & 1\frac{3}{4} \\ 24 & 30 \\ \hline \hline \\ \\ \\ \\ \\ \\ \\ \\$	1¼ June 1 19 June 3	25 June 17	11% May 26 19 May 31 10¼ Jan. 12	4 ³ / ₄ Mar. 9 49% Mar. 12 11% Jan. 18
	$500 \\ 100 \\ 100$	Class B common*						24 May 4 29½ Mar. 31	30 Feb. 4 29¼ Mar. 31 ½ Feb. 15
100	1.800	Empire Corporation com* Employers Re-insurance10 Ex-Cell-O Aircraft & Tool*	$\begin{array}{cccc} 17\frac{18}{12} & 18\frac{12}{12} \\ 17\frac{12}{12} & 18\frac{12}{12} \\ 2\frac{5}{8} & 3\frac{18}{18} \end{array}$	$\frac{\frac{1}{16}}{17\frac{1}{12}}$	6 18 ¹¹ /16	a14 June 28	ā14 June 28	16 18 Feb. 15 16 18 Jan. 8 3 18 Feb. 24	20 Jan. 27
400	1.700	Fageol Motors Co com10 Fairchild Aviation class A*	1/8 3/8 3/4 1	34 1 34 1		1/2 June 28		1-16 Feb. 20 ¹ / ₂ June 28 1 ¹ / ₂ Apr. 1	5-16 Jan. 13 1½ Mar. 7 1½ Apr. 1 16½ Feb. 15
1,100	5,530	Fairey Aviation Amer shs_10s Fajardo Sugar109 Fanny Farmer Candy com*	$16 17\frac{1}{2}$	103% Sale	334		13 June 14	5 May 18	161% Feb. 15 71/2 May 6
100	1 000	Fansteel Products Inc* Fedders Mfg Co class A* Federated Capital Corp* 6% cum preferred	112 934	$2\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$	$2\frac{\frac{3}{8}}{\frac{1}{8}}$ $3\frac{\frac{1}{2}}{3}$	1/2 June 21	½ June 21	³ / ₂ Jule 21 2 Apr. 19 ⁵ / ₈ Feb. 24 9 ³ / ₈ Apr. 16	A Rep 5
1,100 1,400	$1,400 \\ 7,700 \\ 8,200$	6% cum preferred25 Federated Metals Corp* Flat Amer dep rcts* Film Inspection Machine*	14½ Sale 5¾ 6 6 7¾	41/2 Sale 51/8 Sale	5 ³ / _{1/6} 6 ¹ / ₂	4 June 15 5 June 2	4½ June 1 6 June 14	4 June 15 5 May 25	6 Jan. 13 716 Feb. 15
700	2 600	Fire Assn of Philadelphia		1 	1/16 1/2	3 June 1	4 June 4	18 May 5 512 May 9 5 June 1	81% Feb. 25
100 10	400	New capital stock10		10 Sale		10 June 1 105 June 22	10 June 1 105 June 22	10 June 1 100 May 28 1/4 Jan. 11	13 May 20 105 June 22 14 Mar. 12
8,200 650	$4,300 \\ 81,850 \\ 2,225$	Fishman (I) & Son class A* Filmtkote Co class A* Ford Motor of Canada cl A* Class B* Ford Motor Co, Ltd,	$ \begin{array}{ccc} 234 & 312 \\ 9 & 912 \end{array} $	53% Sale 12 Sale	6 61/2	5 June 1 8½ June 13	7½ June 17 12 June 1	14 Jan. 11 134 May 26 5 June 1 81/2 June 13	4 Mar. 23 15 Mar. 3 25 Mar. 3
18,400	195,000	Ford Motor Co. Ltd, Amer dep rcts_Ord reg £1 Ford of France Am dep rcts_ Foremost Dairy Prod com*	474 0410	234 Sale 338 Sale	2½ Sale	2½ June 2 3% June 1	a started and the second	1	
	1,600 300	Foremost Dairy Prod com	18 38 14 78	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 14 14 78			21/2 May 31 3% June 1 1% Jan. 26 1/4 Jan. 6	³ / ₈ Jan. 6 14 Jan. 6
$7,800 \\ 3,800 \\ 200$	8,800 33,300			$3\frac{1}{4}$ Sale 516 Sale 12 1	$3^{34}_{3/16}$ $4^{3/16}_{14}$ Sale	3 ¼ June 1 % June 30	4 June 14 ¾ June 6 1 June 4	3 ¹ / ₄ June 1 ³ / ₆ June 30 ¹ / ₆ June 10	4 June 14 1½ Jan. 11 2 Jan. 26
	1,700 150 80	For Theatres class A com* Franklin (H H) Mfg com* 7% preferred		72 1	74 72			^{1/2} June 10 6 Mar. 24 1 ^{1/2} Mar. 2	11/2 Jan. 11 2 Jan. 26 71/4 Mar. 9 11/2 Mar. 2
200 10,000	2 100	Gamewell Co \$6 conv pref* Garlock Packing Co com*	7 934	5 Sale	31/2 83/4 11/2 Sale 15% Sale	5 June 1 1¼ June 30	5 June 1 2½ June 13 2¼ June 17	48 May 19 5 May 10 14 Jan. 5 1 58 June 28	48 May 19 8% Jan. 20 3 Apr. 9 3% Jan. 13
2,700	39,465 42,400 2,200	General Alloys Co	Langes sugar	23% Sale 1¾ Sale	1% Sale	1% June 28	21/2 June 13	15% June 28 11 % May 28	3¼ Jan. 13 x15½ Jan. 25
5,700 1,200	33,800 5,700	General Elec Co of Great Brit American dep receipts	634 7 16 Sale	$\begin{array}{ccc} 6 & \text{Sale} \\ 5^{3}4 & 7 \\ 2^{1}2 & 4 \end{array}$	6 Sale 5½ 6	5¾ June 1 5¼ June 8 2½ June 2	6 June 1 6 June 16 2½ June 2	5¼ June 1 5¼ June 8 2½ June 2	8¼ Mar. 9 16 Jan. 2 7¼ Jan. 20 ⅓ Mar. 14
100 100				$2\frac{1}{2}$ 4 $\frac{1}{8}$ $\frac{3}{16}$	3 ⁵ ₁₄	¹ / ₈ June 20	1/8 June 20	3/8 May 24	1/2 Mar. 14
102,600	10 61,200	General Parts Corp- Convertible preferred* Gen Theatres Equip Inc \$3 cum conv pref. Gerrard (S A) Co com	9-16 % 1 % 3	1/4 Sale	1 ¹ / ₈ 2 ¹ / ₄	10¾ June 2 ⅓ June 20	Same States 1	10¾ June 2	18/ Ton 14
	$ 400 \\ 200 \\ 400 $	Gilbert (A C) Co com* Preferred*		$ \begin{array}{cccc} 1 & 2 \\ & 3 \\ & \\ \end{array} $	3			¹ / ₆ June 20 ¹ / ₆ Mar. 16 6 ¹ / ₂ Jan. 13 23 ¹ / ₄ Feb. 1 6 June 1	1 78 Jan. 12 2 Jan. 23 6 % Jan. 13 24 Jan. 18 22 1/2 Jan. 19 4 1/2 Jan. 4 3 June 9 1 Mar. 30 5 May 21
$6,100 \\ 1,700 \\ 300$	$41,573 \\ 14,500 \\ 300$	Globe Underwriters Exch* New	19½ 22½ 26½	6¼ Sale	6¾ Sale	6 June 1 3 June 2 3 June 9	7½ June 16 3½ June 2 3 June 9	3 May 31 3 June 9	22% Jan. 19 4% Jan. 4 3 June 9
$\frac{150}{23,600}$	$250 \\ 100 \\ 253,145$	Godchaux Sugars class B* Golden State Co Ltd* Goldman-Sachs Trading Gold Seal Electric Co*	3½ Sale	1 1/8 Sale 1/8 1/4	1 3% Sale 7/16 Sale	5% June 21	5% June 21	5% June 21 5 May 21 1 June 2 1% Mar. 18	314 Jan. 2
6,800						³ / ₁₆ June 6	½ June 20	1.1.25 - 1.07 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	¹ / ₂ June 20 1% Apr. 8
550	2,200 3,300 900	Common class A* \$3 cum pref with warr* Gorham Mfg Co com v t c* Grand Rapids Varnish*	$\begin{array}{ccc} 8\frac{3}{4} & \text{Sale} \\ 11 & 12 \\ 3\frac{3}{4} & 6 \end{array}$	$ \begin{array}{cccc} 6\frac{1}{2} & \text{Sale} \\ & 9 \\ & 4 \end{array} $	1/8 4		6½ June 1	2 May 2	1% Apr. 8 9 Jan. 19 12% Mar. 11 6 Jan. 14
1,700		Grand Rapids Varnish Graymur Corp		11½ Sale	10½ 12	10½ June 7 108 June 2	11½ June 1 116 June 20	10½ June 7 20 May 26 108 June 2	17 Mar. 9 42½ Jan. 25 118 Feb. 11
620	$4,990 \\ 100 \\ 1,000$	Non-voting common stock * Gt Lakes Dr & Dock com* Great Northern Paper Co25		105½ Sale		105 June 1	120 June 15	103¼ May 27 7¾ Apr. 11 17 Jan. 6	7 ³ / ₄ Apr. 11 23 Mar. 4
100	300	Greif (L) & Bro common			9 Sale	9 June 30	9 /June 30	9 June 30 96 May 31 12½ Feb. 23	9¼ Jan. 20 96 May 31 12¼ Jan. 12
800	50	Grier (S M) Stores Inc- \$7 pref with warrants* Grocery Stores Prod v t c*			% Sale	% June 10	5% June 16	5 Jan. 7 ½ May 24	5 Jan. 7 1½ Jan. 26
	10,000	Guenther (Rudolph) Russell	C. No. Chan the					2½ May 25	2½ May 25
īōō	$14,900 \\ 2,300 \\ 100$	Hachmeister-Lind Co* Hall (G M) Lamp Co* Hammond Clock com*	8 111/2			3 June 6	3 June 6	5 Apr. 15 2½ Apr. 26 13 Jan. 14	14% Jan. 22 4 Mar. 1 13 Jan. 14
$100\\200$	400	Handley-Page Ltd- Am dep rcts partic pref Happiness Candy St cl A*	5-16 33		 1⁄83⁄8	³ ⁄ ₄ June 27 ¹ ⁄ ₄ June 16	³ 4 June 27 ³ 8 June 16	³ / ₄ June 27 ¹ / ₄ May 16	11/2 Apr. 6 1/2 Jan. 11
<u>10</u> 700	135	Harnischfeger Corp com* Hart, Schaffner & Marx100 Hazeltine Corp*		$\frac{\frac{1}{8}}{2}$ $\frac{1}{3}$	·20 Sale	20 June 30 3 June 20		4 Jan. 5 20 June 30 212 May 25 34 Apr. 26	4 Jan. 5 20 June 30
1,100	2,800 2,200	Helena Rubinstein common.* Heyden Chemical Co*	5½ 12 6 8	1/4 Sale	3½ Sale ¼ ½	1/4 June 1	³ / ₃ June 29 17 June 15	¹⁴ Apr. 26 5 ³⁴ Apr. 8 17 June 15	714 Jan. 26 34 Feb. 29 814 Feb. 24 21 Jan. 7
100	1,000 300 600	Holophane Co Inc com	$ \begin{array}{c} 19\frac{1}{4} & 30\frac{1}{4} \\ 1\frac{1}{8} & 1\frac{1}{8} \\ 4\frac{1}{4} & 40 \end{array} $	$\begin{array}{c c} 17 & 18 \\ \hline 14 & 1 \end{array}$	$\frac{16\frac{1}{2}}{\frac{14}{1}} \frac{18}{1}$	5¼ June 2	5¼ June 2	11/8 May 19 11/4 Jan. 20 33/4 Feb. 20	3¼ Apr. 5 1¼ Jan. 20 5¼ June 2
1,600	14,750 75	Heiden Kübinstein common. * Heyden Chemical Co * Hiree (Chas E) class A com * Holophane Co Inc com * Horn (A C) Co com * Horn (A C) Co com	26 27 34	15% Sale	151/2 173/4	15½ June 1	18¼ June 7	15% May 31 95 Mar. 16	29 Jan. 13 95 Mar. 16
$100 \\ 200 \\ 700$	13 100	Conv preferred class A*		<u>i</u> <u>3</u>		4½ June 10 ½ June 22	41/2 June 10 % June 5	4½ June 10 ½ June 22 30 May 16	9 Mar. 30 2 Mar. 29 33% Feb. 11
700 1,700 1,100	1,500 35,300 14,5 0)	7% preferred	36 50 614 Sale 314 Sale	4 ³ / ₄ Sale 2 Sale	$\begin{array}{cccc} 4\frac{5}{8} & 4\frac{7}{8} \\ 1\frac{3}{4} & \text{Sale} \\ 9\frac{1}{8} & 13 \end{array}$	30 June 22 30 June 8 41% June 2 1% June 30	30 June 8 5 June 4 2 June 1	4 ¹ / ₈ June 2 1 ³ / ₄ June 30	115% Mar. 3 4 Jan. 11
	100	Hygrade Sylvania Corp Illuminating Shares A stock *	e e State Poletine e	9½ 13¾	91/8 13			10½ Apr. 12 44 Jan. 7	21 Feb. 13 44 Jan. 7
	$\begin{array}{c} 200\\100\end{array}$	Imperial Chem Industries- Am dep rcts ord regfl Imperial Tobacco Co of Can.5 Imp Tobacco Co of Can.5						2¼ Apr. 29 6¼ Apr. 28	2% Mar. 2 6% Mar. 8
100 100	2,200 1,225	Industrial Finance v t c10 7% cum preferred100		11/8 2	1 11/2	1½ June 7	13¾ June 7 1½ June 7	1212 Jan. 7 11% Mar. 31 16 Apr. 11	14% Apr. 7 21% Mar. 2 19% Feb. 4
$\begin{array}{c}200\\100\\4,600\end{array}$	$51,728 \\ 3,900 \\ 24,800$	so 2d pref with warrants.* Insur Co of North Amer10	$9 20 \\ 28\frac{1}{4} 30$	1914 Sale	21% Sale	⁸ / ₁₆ June 4 ¹ / ₄ June 6 19 June 1	¹ / ₄ June 10 ¹ / ₄ June 6 25 June 21	16 May 16 14 June 6 18 May 31	6 Jan. 2 15 Jan. 15 40 Mar. 8
200	$28,000 \\ 50 \\ 2.000$	Insurance Securities Co10 Interlake Steamship* Internat Cigar Machinery. *	112 2	5% Sale	21 5% Sale 34 1/8	5% June 1 12 June 2	⁷ % June 11 15 June 13	16 May 6	2½ Jan. 19 27 Jan. 15 30 Jan. 14
200	3001	Internat Holding & Invest*		3/2 2	1/4 2	12 June 9	10 June 19	14 May 27 12 June 9	1 Apr. 11 1½ Feb. 23 16¼ Jan. 7
1,300 1,000	700 15,600 15 500	Internat Products com* Internat Proprietaries A* Internat Safety Razor cl B.* Interstate Equities com* Coav preferred* Interstate Hoslery Mills* Irving Air Chute com* Warrants	4 6 7-16 Sale	15/8 4 7/16 Sale 8 10	2 4 5% Sale 6 Sale	³ % June 1 5 June 24	5% June 11 8 June 11	16¼ Jan. 7 2¼ Apr. 18 5-16 Apr. 13 5 June 24	514 Feb. 2 114 Feb. 15 1134 Mar. 2
1,000 100 500 200	900 6,400	Interstate Hosiery Mills* Irving Air Chute com* Warrants	6 12 33% 4	$ \begin{array}{c} 8 & 10 \\ 5 \frac{10}{2} & 6 \frac{10}{2} \\ 2 & 3 \end{array} $		5½ June 28	51/2 June 28 21/2 June 4 1/2 June 15 1/2 June 15	5 1/2 June 28 2 June 2 316 June 21	7 Apr. 7 4% Feb. 16
200	0,000	Jonas&Naumburg Corp-	-/2 -/4	1/2 ³ /4	$\frac{1}{16}$ $\frac{1}{2}$	³ / ₆ June 21 ¹ / ₂ June 15	and stand the stand of the	½ June 15	1½ Jan. 12
400	1,100 10	\$3 Convertible pref* Jones & Laughlin com100	1 2	11/8 3	1½ 3	1½ June 2	1¾ June 3	1½ May 25 85 Feb. 15	3 Apr. 4 85 Feb. 15

For footnetes see page 53 .-

4.5		NEW	1010			MANGI		n (fri de la composition) La composition de la c	
AGGREGAT		NEW YORK	Price		PRICES	IN JUNE.		RANGE SIN	<u>CE JAN. 1.</u>
June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1932.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Lowest.	Highest.
Shares. 400 300	Shares. 1,300 6,000	INDUS. & MISC. (Con.) Par Klein (D Emil) Co common* Kleinert (J B) Rubber com*	11 15	Bid. Ask. 9 11 3¾ 5	31/2 41/2	3% June 28 3 June 23		10 May 31 3½ Apr. 14 3 June 23	Sale Prices. 15 Jan. 15 414 Feb. 13 514 Jan. 9 4 Jan. 20
800	17.300	Knott Corp common* Kobacker Stores com* Kolster Brandes Ltd- American shares£1	4 7 34 135	2 7 5% Sale	7 34 1	 5% June 1	1 June 6	4 Jan. 20	15/ Man 90
3,100	810 18,900 1,100	Kolster Brandes Ltd— American sharesf1 Kress (S H) & Co spec pf_10 Lackawanna Secur Lakey Foundry & Mach* Land Go of Florida* Land Gr Florida* Lang Bryant Inc—25	2414 2614	18 Sale 1/2 1	21 22 1/2 3/4	16¼ June 3	22 3 June 24	28 June 1 10 Jan. 19 1614 June 3 34 May 11 16 Mar. 28 2838 Feb. 15	10 Jan. 19 2976 Feb. 2 114 Jan 12 14 Jan. 4 3014 Feb. 13
	400 250	Land Co of Florida* Landers Frary & Clark25 Lane Bryant Inc-	*8 1/2			10 Tune 4	25 June 4	28 3 Feb. 15 10 May 11	30 14 Feb. 13 25 May 11
$30 \\ 500 \\ 1,400 \\ 2,600$	6,600 9,300	Lane Bryant Inc- 7% prefer with warrants100 Lefcourt Realty com* Preferred* Lehigh Coal & Nav* Lener Stores Corp com* Libby McNeil & Libby10 Lindasv Libt Co common.10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	112 3 612 Sale 618 Sale	11/2 Sale 61/2 8 6 8 8	18 June 4 1½ June 28 6¼ June 2 6 June 1	25 June 4 15% June 2 7 June 27 83% June 16	1 May 14 6¼ June 2 5% May 26	6 Feb. 9
3,800 - 2,400	41,600 1,600 8,900 2,800	Lengen Coal & Nav	7 8 3% 4¼	2 4 34 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 June 3	1 June 3	3 May 31 1 May 5 6 May 6	7¼ Feb. 5 4 Jan. 7 11 Jan. 20
4,100		Louisiana Land & Expl com.* Ludlow Mfg Associates*	The second second second second second	1/2 //0	····· ··· ··· ··· ··· ··· ··· ··· ···	¹ / ₂ June 7 34 June 9	35 June 7 June 16	³ / ₂ Mar. 14 34 June 9	4 Jan. 7 11 Jan. 20 36 Jan. 13 52 12 Mar. 8
	50 1,000	Mangel Stores Corp- 65% pref with com pur w.* Manning Bowman & Co cl A.* Mapes Cons Mfg Co* Marion Steam Shovel com*	11/2 10			25 June 11		5 Jan. 4 3% Mar. 31 25 June 11	5 Jan. 4 1½ Jan. 8 43 Feb. 8
400 100 200	400	Maryland Casualty CoIV		1¼ Sale	11/8 21/8	1¼ June 1 2 June 3	1¼ June 1 2 June 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	114 Feb. 18 616 Mar. 8
700 100	50,700 14,600	Mayis Bottling Co of Am* Mayilower Associates Inc* May Hosiery Mills Inc-	25 ⁵ / ₈ Sale 29 ⁵ / ₄	$\begin{array}{cc} \frac{1}{2} & \mathrm{Sale} \\ 20 & 24 \end{array}$	$20\frac{38}{18}$ $21\frac{12}{12}$. ³ ⁄ ₈ June 29 20 June 24	20 ^{1/2} June 1 20 ^{1/2} June 24	20 [%] June 29 20 [°] June 24	
	600 800 400	\$4 pref with warrants* McCord Radiator & Mfgvu:* McGraw Electric Co*	4 4½	1/8 1/2				16 May 28 2½ Mar. 3 4½ Feb. 10 32¼ May 26	18 Mar. 17 4 Jan. 11 5 Jan. 14
	$15,700 \\ 25 \\ 2,122$	\$4 pref with warrants* McCord Radiator & Mfgv:* McGraw Electric Co* Mead Johnson & Co com* Melville Shore 1st pref100 Mercantile Stores Co* Merch & Miners Transp* Merch & Miners Transp*	$ \frac{44}{15} \frac{48}{23} $	35 Sale 10 25	28½ 35 8 25	Contraction of the Contraction of the	35 June 1 10 June 10	0 June 24	09 Apr. 0
$100 \\ 150 \\ 300$	$100\\200\\6,100$	Merch & Miners Transp* Mergenthaler Linotype Co* Merritt Chapman & Scott*	2 3	11/8 11/4			10 June 10 15½ June 30 21 June 7 1¼ June 3	19½ June 28 19½ June 28 11% June 21 25 Feb 6	151/2 June 30 32 May 18 21/2 Feb. 8 36 Jan. 27
	1,700 700	Merch & Miners Transp* Mergenthaler Linotype Co* Merritt Chapman & Scott* 6 ½% preferred100 Mesabl Iron	1/8 1/2	1/8 1/2	1/8 1/2			¹⁴ Mar. 19 ¹⁶ Mar. 29 30 Apr. 12	36 Jan. 27 ¹ / ₄ Jan. 18 3-16 Feb. 25 30 Apr. 12 ¹ / ₄ Mar. 5
100	200	Met 5 to 50c Stores com B* Midland Royalty Corp- \$2 conv pref*				3 June 14		⅓ Mar. 5 2 Apr. 8	3½ Mar. 5
	500 400	Midland Steel Product	9	4½		1016 1-20	101/ Tupo 6	1¼ May 28 1 Mar. 5 10½ June 6	814 Feb. 18 154 Mar. 18
$100 \\ 200 \\ 90 \\ 100$	300 900 870	Miller (I) & Sons com* Minneap-Honeywell Reg pref	2 2½ 60. 61½	$\begin{array}{cccc} & 25 \\ 1\frac{12}{2} & 8 \\ 50\frac{12}{2} & \text{Sale} \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 June 13 50 June 1 3 June 16	10½ June 6 2 June 13 53 June 27 3 June 16 3½ June 10		31 Mar. 11 2½ Jan. 15 71½ Mar. 14 6 Mar. 11
100 , 300 	1,000 1,100 44(2,500	Miss River Fuel Corp warr Mock-Judson-Voehringer* Montgomery Ward & Co A*		774 14	8 10	31% June 28	31/2 June 10 81/8 June 15	3 June 16 21/2 May 25 60 Apr. 14 53/8 Jan. 26	72 Mar. 10
	2,300 2,400 834 900	Moore Drop Forgings cl A* Morison Elec Supply com*	10 131 1014 3	$7\frac{7}{8}$ $\frac{14}{13}$				1 Feb. 18	2 Feb. 5 3 Jan. 11
	/ 200 / 1,000	Midland Royalty Corp- \$2 conv pref* Midland Steel Product- \$2 non-cum div shares* Midland United Cocommon* Miller (1) & Sons com* Minneap-Honeywell Red pref Miss River Fuel Corp warr* Montgomery Ward & Co A* Mondy's Invest Service pref* Moore Drop Forgings cl A* Moorison Elec Supply com* Municipal Service Corp* Municipal Service Corp*		31/2 20	20			3 ³ / ₄ May 16 18 May 20	23 Apr. 1
1,000 5,800	1,100	Nachman-Springfilled Corp.*			3 3 3 1/8	34 June 1 278 June 1	34 June 1 314 June 11	35% May 2 34 May 23 23% Jan. 2 1 May 17	51% Jan. 22 15% Feb. 11 37% Feb. 1 1 May 17
2,800	1,100 21,500 20) National American Co*) National Aviation Corp*) National Baking Co com*) Nati Bancervice Corp*) Nati Bond & Share Corp*) National Candy Co com*	19¼ Sale	x185% Sale	183% 181/2	18¼ June 28	19 June 4	³⁴ Apr. 21 1814 June 28 514 May 11	3 % Feb. 16 23 % Feb. 19 5 % May 11
	20 20	0 Common*		4 9 7 12 88 Sale	$\begin{smallmatrix}4&&9\\8&&17\end{smallmatrix}$	83 June 2		5 May 7	51% Feb. 29
	2 00	0 Nat Food Prod class A		$\begin{array}{c c} & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ &$	$ \begin{bmatrix} 1\\16\\1\\16\\1\\18\\1\\8\\1\\8\\1\\8\\1\\8\\1\\8\\1\\8\\1$			¹ / ₄ Apr. 25 ¹ / ₈ Jan. 14 ¹ / ₈ June 16	
$125 \\ 300 \\ 400$	$\substack{\substack{25\\11,20\\80}}$	0 National Investors com1 0 5½% preferred100 0 Warrants				1 June 16 19½ June 14 38 June 8 ½ June 11	23 June 28 % June 8 % June 8	15½ Apr. 2 % June 8 % June 11	23 June 28 13% Feb. 19 14 May 6
200	11,10 1,90 5	0 Nat Rubber Mach com	1514 18	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	x12½ June 20		34 Feb. 29	
200 400	1,20	0 National Service Cos com				6 June 7		8% Mar. 2	18 Jan. 14 34 Feb. 29 13-16 Jan. 21 7½ June 7 10¾ Mar. 22 1¾ Jan. 12 2¾ Jan. 19 1½ Jan. 19
1,500 3,100	8.00	0 Nat Steel Corp warrants 0 National Sugar Refg 0 National Tile Co common 0 National Union Radio com	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	x16½ Sale 3/8 Sale	1/4 3/	x_{10} June 1	19½ June 28	x10 June 1 234 Jan. 19	
200 100	, 90	0 Nauheim Pharmacies pref 5 Nehi Corp com	1 1/ 4	11/2 3	11/8 21/	1 1/2 June 21		1/2 Apr. 29 61/2 May 24	982 Mar (
100	60	0 Nestle Le Mur Co ci A	15 18	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		3¾ June 28	3 3¾ June 28	41/2 May 31 3/ Apr. 8	7 Feb. 18 11 Jan. 15 1 Jan. 15 1946 Jan. 22
200 250	3,80 75 90	0 Newberry (J J) Co com 0 7% preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 Sale		12 June 60 June 27	"The second second	12 June 1 60 June 27	79% Feb. 3
1,300 400	3,30	8 N Y Auction Co common	1% 1%	3/8 } 1 5/8 3	2 3% Sale 2 Sale 1% 3		3% June 2	1 1% Apr. 2	434 Jan. 19
100	20	0 New York Hamburg Corp5 0 N Y Merchandise Inc N Y Shipbuilding Co 0 Founders shares	63% 9	778 93				8 May 31	8% Apr. 20
3,000	108,06 3,90 10	2 Niagara Share Corp (Md)1 0 Class B	5	41/2 Sale	4¾ Sale	4 June	1 51% June 15	1 May 16 4 June 1 42½ Apr. 21	6 May 23 46 Apr. 21
2,900 2,200	18,90	0 Niles-Bement-Pond com Nitrate Corp of Chile 0 (Cosach) Ctfs for ord b sh 0 Noma Elec Corp com	71 9	$5\frac{1}{8}$ Sale $\frac{1}{6}$ Sale 2 Sale		4 June		4 June 1 116 May 2	The state of the state of the state of the
900 	9,30	0 Noma Elec Corp com 0 Nordon Corp Ltd com 0 North Amer Cement com 0 Northam Warren Corp pref.	*	2 Sale	21/8 21/	2 2 June 2 26 June 1	1 2 June 1	2 Apr. 30	1/8 Jan. 1
	1,60 90 10	0 North & South Amer Corp A 0 Northwest Engineering 0 Northwestern Yeast Co10		2 4	21/2 5			5% May 2 2½ May 25 94 Apr. 8	114 Feb. 1 614 Jan. 94 Apr.
200 3,800	3,10	0 Novadel Agene com 0 Ohio Brass class B 0 Olistocks Ltd new common		6 25 27	22 27		9 25 June 9	78/ Mar 17	
200 200	4,90 7,00	0 Outboard Motors cl B com 0 Outboard Motors cl B com 0 Class A conv pref 7 Overseas Securities Co	$2^{\frac{1}{2}}$		$\begin{array}{c c} 2\frac{1}{4} & \text{Sale} \\ & 1\frac{1}{4} & 3 \\ 1\frac{3}{8} & 2 \end{array}$	2 June 1 4 June 1 1 3% June 2	7 2 % June 2 2 ¼ June 9 1 % June	2 June 17 2 14 June 2 1 3% May 18 5% Feb. 11	2% Feb. 1.
2,500 100	11.60	0 Pan American Airways 0 Paramount Motors Corp Parke Austin & Lipscomb	* 31⁄4 31⁄	13¼ Sale 3 4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 12½ June 2 June	8 14¼ June 10 7 3 June 2	2 2 June 7	
1,900 400 400		Parke Austin & Lipscomb- Conv partic pref Parke Davis & Co Parker Rust-Proof com	*	12 Sale 22¼ Sale		- 1134 June - 2014 June	2 13 June 20 1 23 ½ June 1 8 12 June	2434 Apr. 1 1114 Apr. 1 20 May 20	5 10 Apr. 2 3 19 Jan. 1 4 55 Mar. 1 184 Jan. 1
400		00 Patterson Sargent Co com 00 Pender (D) Groc Co cl A 00 Class B		-		- 10 June 2	8 12 June	10 May 20 14½ May 20 3 Jan. 22	1 1074 001. 1
For foot	Dotes det D		2.4223.40022	and a second state of the					ande tale Lide

	TE SALES.	NEW				IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since	NEW YORK CURB EXCHANGE	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest	Lowest.	Highest.
Shares. 34,300	Shares. 211.368	INDUS. & MISC. (Con.) Par Peancad Corp com vt c	Bid. Ask. 214 Sale	Bid. Ask. 11/8 Sale	Bid. Ask. 1½ Sale	Sale Prices. 1 June 1	Sale Prices. 1¾ June 9	Sale Prices.	Sale Prices. 3% Jan. 15
$\frac{51,500}{45}$ 200	400 895 200	Pennsylvania Salt Mfg50 Pepperell Mfg Co100 Perfect Circle Co	75	22 ³ ⁄ ₄ Sale		21¾ June 20 19 June 14	2234 June 1 19 June 14	Sale Prices. 1 June 1 37 Jan. 25 21 ³ / ₄ June 20 19 June 1 9 June 25	Sale Prices. 3% Jan. 15 37 Jan. 25 361/3 Mar. 22 19 June 14 90 Feb. 11 41/4 Mar. 10 15/5 Jan. 8 15/5 Jan. 8 15/5 Jan. 8 15/5 Jan. 8 15/5 Jan. 8 15/5 Jan. 8 15/5 Jan. 4 15/5 Jan. 4 3/2 June 4 3/2 June 4 3/2 June 4 3/2 June 4 3/2 Jan. 9 47/5 Jan. 9 47/5 Jan. 20 19/6 Mar. 3 11/6 Jan. 5 19/6 Feb. 11 19 Jan. 5
-4,000	420 12,700	Pet Milk 7% pref100 Philip Morris Inc new10	90	238 278 1314 1878 58 Sale 8 9	2 Sale 13 16% 34 Sale 8 9	2 June 23	21% June 2	2 June 23	90 Feb. 11 4¼ Mar. 10 15¼ Jan. 8
$10,500 \\ 900 \\ 500$	67,090 6,300	Phoenix Securities Corp* Conv preferred A*	10 14 14 14	8 9	8 Sale 8 9	⁵ / ₈ June 1 8 June 7 2 June 16	34 June 3 818 June 8 3 June 15	⁵ 26 Jan. 14 8 May 31 2 June 16	10% Mar. 9 5 Feb. 16
200	200 1,200	7% preferred100 Pierce Governor Co*	114 3	$\begin{array}{c c} 1 & 2\\ 1 & \text{Sale} \end{array}$	1/2 1 7/8 Sale	1 June 9 ¾ June 9	1 June 9 1 June 1 1½ June 4 2 June 4	46½ Feb. 15 1 Mar. 28 ¾ June 9	421% Feb. 15 1% Jan. 4 3% Jan. 14
$1,400 \\ 100 \\ 3,400$	100 26,200	Pines Winterfront Co5 Piney Bowes Postage Meter*	21/8 21/9	15% Sale	11 Sale	1½ June 4 1¼ June 20	1½ June 4 2 June 4	11/2 June 4 11/2 June 20 18 May 28	1½ June 4 3½ Mar. 9 47½ Jan. 20
1,800 1,700	14,600 5,100	Pitts & Lake Life RR		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12½ June 3 ½ June 23 5½ June 1	1316 June 1 14 June 2 512 June 1 10 June 6	134 June 20 18 May 28 1218 June 3 18 June 23 512 Apr. 23 9 June 13	19½ Mar. 3 1½ Jan. 20 16½ Feb. 11
1,700 200 700	3,300	Pratt & Lambert	19 22	10 123	9 Sale	9´ June 13	10 June 6	9 June 13 11 Apr. 11	19 Jan. 5 1234 Mar. 4
	200	Pratt & Lambert	14 2 14 solo	21/4 2 21/8 Sale	$2\frac{\frac{14}{14}}{2\frac{13}{4}}$	214 June 1	34 June 6		
1,800 50 4,200	26,000 2,150 70,100	Se preferred* Pub Util Holdg without war *	60 64 1/2 1/2 Sale	52 53 ³ / ₁₆ Sale	3/16 Sale	52 June 9 3% June 1 11 June 17	31% June 6 52 June 9 14 June 3 114 June 15 15 June 6 2% June 4	1 May 16 2½ May 31 52 May 26 3-16 May 3 1¼ June 17 1-32 Apr. 21 2¼ Apr. 13	1% Feb. 15 5% Feb. 15 65% Mar. 7 % Jan. 16 6 Jan. 12 3-32 Jan. 5 2% Jan. 27
400 4,400 1,800	6,200 98,400 4,500	\$3 preferred* Warrants Pyrene Mfg10	1-16 Sale 214 234			¹ ₁₂ June 2 2¼ June 2	¹ / ₁₆ June 6 2 ³ / ₈ June 4	1-32 Apr. 21 2¼ Apr. 13	
7,500 120	7,500 490	Q R S De Vry Corp com* Quaker Oats com* 6% preferred100		69 Sale		¹ / ₈ June 20 55 June 10	69 ¹ / ₈ June 20 June 1	¹ / ₈ June 20 55 June 10 102 Apr. 18	¹ / ₈ June 20 102 Mar. 14 103 / Mar. 17
29,200	30 63,400	6% preferred100 Radio Products com*	1 2	2½ Sale	3 Sale	2 June 9		1 Jan. 14	3½ June 15
1,700 200 300	4,690 1,100 900	Railroad Shares Corp com* Ry & Utility Inv Corp cl A.10 Rainbow Luminous Prod A.*	<u>%</u> 1%	21/2 Sale 14 1/2 14 Sale 18 1/4	3 Sale 1/8 3/8 7/6 Sale 1/8 Sale	2 June 9 % June 29 14 June 1 % June 3 16 June 30	¹⁴ June 1 ⁷ / ₆ June 30 ¹⁶ June 30	¹ / ₄ June 1 ¹ / ₈ Apr. 15 ¹ / ₄ June 30	1 Jan. 11 7 ₁₆ June 30 16 June 30
600	600 1,300 800	Class B* Raytheon Mfg, com v t c* Reeves (Daniel) com*	$1\frac{11}{14}$ $2\frac{12}{18}$ $1\frac{14}{18}$ $1\frac{18}{18}$	10 16 1 1 4 Sale				³ / ₄ Apr. 29 13 ⁵ / ₈ Apr. 14	1% Jan. 27 1814 Mar. 8 314 Jan. 2
3,400	$ \begin{array}{c} 400 \\ 100 \\ 25,500 \end{array} $	Reliable Stores com* Reliance Bronze & Steel* Reliance Internat com A*	314 Sale			1/2 June 1	¾ June 4	14 Mar. 26 12 June 1 14 Feb 26	14 Mar. 26 114 Jan. 14 3-16 Mar 21
1,600	900 20,900 74,100	Class B* Reliance Management* Republic Gas Co*		1 Sale	1/2 3/16 Sale 5/8	5% June 17 1% June 1	11/8 June 4 14 June 7	% June 17 1% Apr. 29	1% Feb. 5 7% Jan. 26 1% Mar. 7
2,500 700	28,450 22,600 775	6% preferred	% Sale	1/8 Sale 3/4 Sale 1/8 Sale	/8 /4	1/8 June 1	% June 29	1-16 Jan. 4 19 Apr. 4	3 ¹ / ₄ June 15 1 ¹ / ₄ Jan. 14 1 Jan. 11 ⁷ / ₁₆ June 30 1 ¹ / ₄ June 30 1 ¹ / ₄ Jan. 27 18 ¹ / ₄ Mar. 8 3 ¹ / ₄ Jan. 26 1 ¹ / ₄ Jan. 14 3 ⁻¹⁶ Mar. 21 1 ¹ / ₄ Feb. 26 1 ³ / ₄ Jan. 26 1 ³ / ₄ Jan. 28 1 ³ / ₄ Jan. 28 1 ³ / ₄ Jan. 28 1 ³ / ₄ Mar. 7 3 ⁻¹⁶ Jan. 18 28 Feb. 5
	600 1,000	5 Richman Bros Co* Richmond Radiator Common						1 Apr. 13 1 Apr. 1 51 June 14	21% Jan. 28
300 2,000	$ \begin{array}{r} 1,600\\ 17,600\\ 13,600 \end{array} $	Rike-Kumler Co com* Roosevelt Field Inc* Rossia Internat Corp*	14 2 14 14 124 174 124 174 18 14		5 10 5% 7/	3 % June 28	5¼ June 14 1 June 20	5% June 28 1% Apr.25 23% May 26 14 May 24 2 Apr. 26 7 Apr. 28	1% Jan. 6 % Jan. 12
2,300 100	4,300 4,700 400	Royal Typewriter com* Ruberoid Co100 Russeks Fifth Ave Inc*	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1412 20	141/2 20	1414 June 17	4 June 23 14¼ June 17	14 May 24 2 Apr. 26 7 Apr. 26	38 Feb. 25 3 Jan. 16
250	200	Ryerson (Jos T) & Son Inc* Safety Car Heating & Ltg.100	8 1135	13 Sale	11/ 9010	12% June 7	14 June 13	12% June 7	3114 Feb. 29 5% Feb. 19
13,900		Safety Car Heating & Ltg. 100 St Regis Paper Co	3% Sale	1 3/2 Sale	7 15	178 June 2	3/ June 22	20 May 21 13 Feb. 11	50 Apr. 25 1614 Jan. 29
200	$ \begin{array}{c} 400 \\ 50 \\ 12,100 \end{array} $	Seaboard Util Sharea, com	1 1%	14 1 14 Sale	1	4 June J	3% June 3	18¼ Mar. 30 ¼ May 19	1814 Mar. 30 1% Jan. 25
18,400	76,500	Non voting stock	10 Sale	1 4½ Sale	8 11/8 A7	4 /4 Julie 2	578 June 15	478 Mar. 30	10 Jan. 2
$1,400 \\ 3,500 \\ 2,700 \\ 100$	8,700 39,100 5,100	Seeman Bros common Segal Lock & Hardware com Seiberling Rubber com	31/2 4	24 Sale 5% Sale 1 Sale	3/8 1	3% June 21	5% June 1 1¼ June 13	23% June 28 % June 21 % June 17 % June 17 % June 22 28% June 22 28% June 22	2 Jan. 12 4 Jan. 26 10 Mar. 10
$100 \\ 6,900 \\ 1,700 \\ 7,000 \\ 2,000$	$ \begin{array}{c} 1,600 \\ 13,000 \\ 3,700 \end{array} $	0 Selected Industries new1 5.50 prior stock new2	·	3034 Sale	Internet annual	28½ June 2	5% June 4 34¼ June 7 34¼ June 6	¹ / ₈ June 2 28 ¹ / ₂ June 2 28 June 2 ¹ / ₄ Apr. 2	5% June 4 34 ¹ / ₄ June 7 34 ¹ / ₂ June 6
	$ \begin{array}{c} 12,50 \\ 35,40 \\ 60 \end{array} $	Selected Industries new1 0 \$5.50 pilor stock new25 0 Allotment ctfs new25 0 Sentry Safety Control	7% Sale	29 % Sale	1/8 1/	10 June		10 3407 91	3 Feb. 19
300 900 1,400	$ \begin{array}{c} 13,65\\ 21,90 \end{array} $	5 Shenandoah Corp com	114 2 814 Sale	$ \begin{bmatrix} 10 & 11 \\ & & 38 & 1 \\ 1 & 55 \end{bmatrix} $		§ 3% June 18	5 ³ / ₄ June 6 5 ³ / ₄ June 10	% June 18 4½ June 7 20¼ June 7	2 Jan. 11 12½ Mar. 9 34½ Jan. 6
350		0 Preferred, series AA 100 0 Signature Hosiery com vtc						9914 Jan. 13 3/6 Jan. 18	100 Jan. 19 3-16 Jan. 18 14 Jan. 15
1,200 100	10 I I I I I I I I I I I I I I I I I I I	0 Silica Gel Corp com v t c Simmons Boardman 0 Pub Co conv pref	1			35% June 13	15 A. 19 A. 19	3% June 13	and the second second second
490 100	3 80	Am dep rote ord red she	1.20	75½ Sale		11/ Tune	1 1¼ June 1	114 May 18	2 Jan. 14
300 700	$\begin{array}{c} 2,15\\ 7,64\\ - 17\end{array}$	0 Sisto Financial Corp 0 Smith (A O) Corp.com 0 Preferred	40 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$11^{3\frac{1}{2}}$ 13^{5}	4 June 11½ June	7 4 June 7 2 14 June 3	4 Apr. 8 1112 June 2 108 May 10	59 Jan. 14 109½ Apr. 27
100	10.90	0 Snia Viscosa Ltd	4 474	<u></u>		2¼ June 2	1 2¼ June 21	2 Jan. 8 1¼ Jan. 19 2 Jan. 30	1 4 Jan. 15
600	0 15.70	0 Snider Packing new w 1 0 Southern Corp com 0 Southwest Dairy Prod com		14 1		4 1½ June	6 1¼ June 2	1 Mar.29 1% Jan. 28	9 1% Mar. 5
100	2,00 1,90	Spanish & General Corp Ltd Am dep rcts ord bearer shs Am dep rcts ord reg shsf				4 June 4 17 ³ 4 June 1	4 1% June 4 3 17% June 13	18 Feb. 18 Jan. 30 17 4 June 1	34 Jan. 11 14 Jan. 11 30 Mar. 11
100	$10 \\ 10 \\ 20$	0 Stahl Maya Stern 6½ pf 10 0 Stahl Meyer Inc common 0 Standard Cap & Seal Corp			4 8			6 May 2. 22 May 2.	6 May 23 4 24 May 21
200	1 80	0 Standard Holding Corp cl A. 0 Standard Invest \$5½ pref 0 Standard Mot Constr 0 Starrett (The) Corp com		8	4	3 June		3 June $\frac{1}{16}$ Mar. 2	2 9% Mar. 7 2 ½ Feb. 4 3 % Jan. 2
400 700 100		0 Stein (A)& Co com	8 104	5 6		¼ June 2 ¾ June 2 ¾ June 2 ⅛ 5 June 2	7 n1 June 10 3 5 June 23	3% June 2	7 25% Jan. 21 2 85% Jan. 11 1 80 Mar. 23
1,000	$\bar{0}$ 1,90	0 Stein Cosmetics Co com 5 Stetson (John B) Co com	*	1/2 1	4 1/4 1	The second second second second	langer and	714 May 56 Jan. 2	
100 200 500		0 Stinnes (Hugo) Corp 0 Stromb-Carlson Tel Mfg 5 Stroock (S) & Co		5 Sale 21/2 4	$\frac{34}{78}$ $\frac{34}{912}$ $\frac{3}{34}$ $\frac{3}{4}$		7 5 June 1 1 314 June 21 0 10% June 2	1 3 Mar. 2	9 4% Jan. 0
1,800 700	$ \begin{bmatrix} 22,90 \\ - 4,00 \\ - 4,40 \end{bmatrix} $	0 Stutz Motor Car Co 0 Sun Investing Co com 1 \$3 conv pref 0 Super Maid Corp	1112 Sale 1 13 22 24	1 1/2 1	1 1/2 1		1 18½ June 7	1 May 2 18 June 2 Mar 1	3 24 Jan. 19 1 24 Jan. 18 5 2 Mar. 15
19,500 16,500	$\begin{bmatrix} 0 & 165,37 \\ 0 & 123,60 \end{bmatrix}$	0 Swift International	5 20% Sale	13% Sale	e 171% 17	7 ¼ June % 13 June ½ 1 June 1	1 18% June 2	7 May 2 1 10 May 2 2 1 June 1	8 18% Jan. 8 8 26 Mar. 2
40	5 00	0 Syrac Wash Mach B com 0 Taggart Corp com	316 Sale	1 1 1/2 2	1/2 1	16		1 May 2	G A Feb 12
2,400 1,600	1 30	0 Tastyenst Inc class A 0 Technicolor Inc common 0 Tenn Products Corp com	≭ 2 8810		1 Sale	4		0 5% May 2	4 160.15 8 16 Feb. 25 16 3% Jan. 13 4 2 3 24 4 2 3 24 4 3 4 4 5 3 4 4 5 3 4 4 5 3 4 4 5 3 4 4 5 3 4 4 5 3 6 3 3 4 6 3 3 4 4 4 4 4 5 4 4 5 5 4 4 5 5 5 6 3 6 3 7 4 7 4
300 500 1,300	$\begin{array}{c} 3,70\\ 0 & 3,80\\ 0 & 116,50 \end{array}$	0 Tobacco & Allied Stocks 0 Tobacco Prod Exports 0 Tobacco Prod of Del new w i 1 Tobacco Story Totato I to	-1 % Sale	8		15% June 1 ½ June ½ June 2	4 3/2 June 1	4 14 Apr. 4 18 May 3	6 % Mar. 8 31 % Jan. 11
200 100			1 51 15			734 June 158 June	7 7 ³ ⁄ ₄ June 7 1 ⁵ ⁄ ₈ June	7 734 June 7 15% June	7 914 Mar. 17 214 Apr. 7
For	etnetes see	page 53	a had date		A. S. San		and and the first of the		 The R

AGGREGA	TE SALES.	NEW YORK	Price	PRICES IN JUNE			1		
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 1,300 2,200	Shares. 5,800 70,000	INDUS, MISC. (Concl.) Par Todd Shipyards Corp* Transcontinental Air Transp*	Bid Ask. 15¼ 18 2¼ 2½	Bid. Ask. 10 Sale 1½ Sale	Bid. Ask. 10 14 1 ³ / ₈ 2	Sale Prices.	Sale Prices. x11 June 3 1½ June 1	Sale Prices. 10 May 17 1¼ June 2	Sale Prices. 181/2 Mar. 2 31/2 Jan. 8
2,300 700	8,600 16,900	Trans-Lux Pict Screen Class A common* Tri-Continental Corp Warr	1½ Sale	7∕8 Sale	34 7/8	· 推广、推荐法法、工艺、教育	All and the second s		2¼ Jan. 14 1½ Feb. 15 ¾ Jan. 15
500 2,100	19,400	Tri-Utilities Corp com* Triplex Safety Glass Ltd— Am rcts for ord. shs. reg£1 Trunz Pork Stores Inc*	3-16 1/4	4 1/8 Sale		4 % June 1 9 % June 28		H. 그 문고 말한 모양 말한 것같이요?	3% Jan. 15 6% Mar. 10
	39,300	Tubize Chatillon Corp- Common B v t c*	1 7/8 2	9 12	9 12			11/ Fab /F	10% Apr. 4
400 800 400 100	400 800 10,500	Class A Tung Sol Lamp Wks com*	31/2 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 June 7 1 June 7 218 June 3	1 1/2 June 7 2 1/4 June 6 3 1/4 June 18	11/2 Feb. / 5 1/2 June 7 1 June 7 21/8 June 3	514 Mar. 7 11/2 June 7 21/4 June 6 61/2 Mar. 5 22 Mar. 2
600 400	3,900 1,700	Common Class A	20 ² 24	17 19½ 6¼ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 4 June 27 17 June 11 6 June 2	1 ¹ / ₂ June 7 2 ¹ / ₄ June 6 3 ¹ / ₄ June 18 15 ¹ / ₄ June 27 17 ¹ / ₈ June 24 7 June 24	1 1/2 Feb. 7 5 1/2 June 7 1 June 7 2 1/6 June 3 15 1/4 June 27 17 May 9 6 June 2 1-16 Jan. 27	22 Mar. 2 24 Jan. 13 9 Mar. 29 3-16 Jan. 26
200	4.900	United Carr Fastener com*	21/8 4	11/4 23/4	15% 2		2 June 2	¹⁻¹⁰ 341. 27 ³ / ₈ Apr. 20 35 May 14 1 ³ / ₈ Mar. 31	2 Mar. 12 40 Apr. 13 3½ Jan. 19
	200 2,600	United Chemicals Inc Common	11 12			2994		2 May 13 11 ¹ / ₂ Feb. 15 ^{1/8} May 13 5-16 May 26	
1,300 42,600 -200	$10,500 \\ 456,900 \\ 10 \\ 10$	United Dry Docks com* United Founders Corp com_* United N J RR & Canal Co 100	178 Sale	18 9/16 Sale	$\frac{18}{16}$ Sale	18 June 2 12 June 1	14 June 2 34 June 3	¹ / ₈ May 13 5-16 May 26 173 Apr. 12	³ / ₂ Jan. 2 2 ¹ / ₂ Jan. 8 173 Apr. 12
200 50 200	1,100 600	7% Cumul preferred100 United Molasses Co Ltd— Am dep rcts for ord reg£1	10 15 15	<u>½</u> 1	1/2 3/4	2.300% C.C.C.C.S. 10-24	Contraction of the lot of the	173 Apr. 12 12 May 25 10 Mar. 16	
	50 1,500	Am dep rcts for ord regfl United Porto Rican Sugar* Conv partic pref* Unit Profit Sharing com* Preferred25 Preferred25 United Stores Corp com vtc.* United Stores Corp com vtc.*				5% June 16	5% June 16	10 Feb. 2	1% Mar. 9 10 Feb. 2
$1,900 \\ 200 \\ 1,700$	300 5,100 350	Preferred 10 United Shoe Mach com 25 Preferred 25	2 ¹ / ₂ 6 ¹ / ₄ 33 37 ³ / ₄			21 ³ ⁄ ₄ June 2 29 ¹ ⁄ ₄ June 6	30 June 4 29½ June 6 ¼ June 15	5 Jan. 11	114 Jan. 25 6 Jan. 12 4014 Mar. 16
1,700	6 300	US Dairy Prod class A	60 Sale	^{1/4} 2 ^{3/8} 19 _{7/8}		1/8 June 4	14 June 15	29 Apr. 6 16 June 4 1 Feb. 13 20 Apr. 26	³ / ₄ Jan. 14 2 ⁷ / ₈ Apr. 23 60 Jan. 2
1,100 200 1,900	2,000 1,450	U S Financial Holding Corp_1 U S Finishing common*	1% 4	172 472		4 June 16 1 June 1	4 June 16 1 June 1	2134 June 2 29 Apr. 6 16 June 4 1 Feb. 13 20 Apr. 26 14 Apr. 13 14 Apr. 13 14 Apr. 27 14 June 1 24 Apr. 25 14 June 2 14 June 2 14 June 2	40% Mar. 16 30 Apr. 27 % Jan. 14 2% Apr. 23 60 Jan. 2 5 Apr. 9 14 Apr. 27 2% Mar. 3 4 Jan. 16 % Jan 22
1,100	$14,200 \\ 9,350 \\ 21,850 \\ 5,000$	United States Foil class B.* US & Internat Sec com* Ist preferred with warr* US Lines Inc prof* US Playing Card com10 US Rubber Reclaiming* US Shares Financial* Universal Insurance Co20 Universal Pictures	214 Sale 29 Sale			2 ¹ ⁄ ₄ June 2 ¹ ⁄ ₄ June 20 9 ¹ ⁄ ₄ June 2	¹ / ₄ June 16 1 June 1 2 % June 3 % June 9 13 June 10 ¹ / ₂ June 7 11 ¹ / ₂ June 1	214 Apr. 25 14 Jan. 4 914 June 2	2 ¹ / ₂ Mar. 3 4 Jan. 16 ⁵ / ₈ Jan. 22 30 Jan. 2 ⁷ / ₈ Mar. 5 23 Jan. 16 ¹ / ₄ Apr. 11
1,300 250	3,375 1,000 800	U S Playing Card com10 U S Rubber Reclaiming*	1813 1913	11 ^{1/2} /2 Sale	$10^{\frac{3}{8}} 11^{\frac{1}{2}}_{\frac{3}{4}}$	³ % June 10 10 June 10	¹ / ₂ June 7 11 ¹ / ₂ June 1	10 10 10	78 MIAL. U
1.400	$100 \\ 600 \\ 16,500$	Universal Insurance Co20 Universal Pictures	3 7 1 1 2 Sale	1 4 5/8 3/4	1 2 ¾ Sale	56 June 4	1 June 8	74 Jan. 14	23 Jan. 16 14 Apr. 11 14 Jan. 14 612 Mar. 23 5 Jan. 12 214 Jan. 14 49% Feb. 19 312 Feb. 19 11 14 Feb. 19 2 Jan. 2
$2,300 \\ 600$	3,700 10,200 17,100	Priority Stock* Utility & Ind Corp com* Preferred*	21% Sale 8% 81%	and the Private state of the state of	$\frac{74}{2\frac{7}{16}}$ $\frac{1}{3}$	28 June 2 1 June 28 27 June 24	30 June 6 1 June 28 3 ¹ / ₄ June 7	28 June 2 28 June 28 276 June 24	49% Feb. 19 3½ Feb. 19 11½ Feb. 19
$1,400 \\ 300 \\ 3,600$	$26,500 \\ -4,000 \\ 29,700$	Universal Fletures	114 Sale 114 Sale 378 Sale	$\begin{array}{c}1^{\frac{1}{4}} & 1^{\frac{3}{8}} \\3^{\frac{1}{8}} & \text{Sale} \\1^{\frac{1}{4}} & \frac{1^{\frac{1}{2}}}{7^{\frac{1}{8}}} \\3^{\frac{1}{2}} & \text{Sale} \\2^{\frac{3}{8}} & 5\end{array}$	$\begin{array}{c} & 7 \\ & 7 \\ 2 \\ 7 \\ & 3 \\ & 1 \\ & 4 \\ & 3 \\ & 3 \\ & 4 \\ & 2 \\ & 3 \\ & 3 \\ & 4 \\ & 3 \\ & 4 \\ & 3 \\ & 4 \\ & 3 \\ & 4 \\ & 3 \\ & 4 \\ & 5 \\ & 5 \\ \end{array}$	¹⁴ June 17 ⁷⁸ June 20 ³¹ / ₂ June 1	1 June 8 30 June 6 1 June 28 3½ June 7 ½ June 20 1¼ June 20 1¼ June 20 4½ June 6 4⅔ June 9	5% May 16	214 Jan. 7
1,000 100	1,500 1,500 100 2,500	Wagner Electric Co com	4 5			New York Market 198	The straight of the second	23% May 21 4 June 8 3% Apr. 9	5 Feb. 27 1014 Feb- 19 34 Apr. 9
$1,600 \\ 1,500$	3,700 8,900 600	Wahl (The) Co common* Waht & Bond Inc class A* Class B* Walgreen Co com* Warrants*	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	8½ 10 1 Sale 9 Sale	$\begin{array}{cccc} 8\frac{1}{2} & 10 \\ & 5\frac{5}{8} & 1\frac{1}{4} \\ 8\frac{3}{4} & 10 \end{array}$	9½ June 17 ½ June 24 8¾ June 2	9½ June 17 1½ June 1 10 June 15	⁴ Apr. 9 9 May 28 ¹ / ₂ June 24 8 ¹ / ₂ Apr. 9 9-16 Jan. 6	5 Feb. 27 1015 Feb. 19 34 Apr. 9 1115 Jan. 15 456 Mar. 18 1115 Jan. 14 115 Feb. 5
4,200 800	42,200 6,100	walker (niram) Goodernam	21/2 21/2	23% Sale	41% Sale	2% June 1	434 June 16	2 Jan. 5 2% May 28	12 Feb. 5 35% Mar. 12 43% June 16 81% Apr. 19
$1,100 \\ 400$	5,400 7,700 2,400	New pref* Watson (Jno Warren) Co* Wayne Pump Co com*	% Sale 1 134	8 ¹⁴ Sale ¹⁴ Sale ¹ 2 Sale	8 Sale	8 June 30 ¹ / ₈ June 17 ³ / ₈ June 4	8% June 7 14 June 1 15 June 1	2 Jan. 5 23% May 28 8 June 30 1% June 17 3% June 4 21% Feb. 18 31% June 6	8½ Apr. 19 % Jan. 2 1 Jan. 6
100 900	8,750 3,600	Western Air Express Corp. 10	36 37			3134 June 6 45% June 18	634 June 21	4% June 18	1 Jan. 6 3 Jan. 29 36¼ Jan. 4 8% Mar. 12 15 Mar. 8
325 60	2,750	Western Cartridge 6% pref Western Maryland Ry— 7% lat pref			43 Sale	43 June 29	481/2 June 6	6 May 18 43 June 29	53% Mar. 2
	500 200	Western Tablet & Stationery common v t c* Westfield Mfg Co common*	15 20			20 June 2	20 June 2	16 May 31 10 May 26 8 ³ ⁄ ₄ May 26	30 Mar. 15 Jan. 6 15 Mar. 8
250 	1,600 100	Western Catridge 6% pref Western Maryland Ry— 7% 1st pref100 Western Tablet & Stationery common vt c				48 June 29 8½ June 14	49 June 21 8¼ June 14	48 Apr. 20 16 Jan. 11 812 June 14	15 Mar. 8 66% Mar. 29 % Feb. 8 8½ June 14 85% Feb. 16 10% Mar. 9 274 Jan 16
$200 \\ 600 \\ 625$	1,800 4,000 1,225	Williams (R C) & Co	7 834 2 218	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$5\frac{1}{2}$ 6 $\frac{3}{4}$ 1 $\frac{1}{2}$	6 June 15 34 June 24	6 June 15 1½ June 6	83 ¼ Apr. 11 6 June 15 ¾ June 24 10 May 18 5 June 15	85¼ Feb. 16 10¾ Mar. 9 2½ Jan. 16
700 16,200	3,600	Wilson Jones Co com* Woolworth (F W) Ltd— Am dep rcts ord shares_ 5s	7% Sale	036 Sale	874 Galo	10 June 1 5 June 15	15¼ June 3 5½ June 2	10 May 18 5 June 15	2% Jan. 16 20 Feb. 17 10% Mar. 30
	200 30	roungstown Sheet & Tube pf				8% June 9	9% June 1	7 [%] Jan. 2 4 Mar. 9 47 Feb. 6	10% Mar. 15 4 Mar. 9 47 Feb 6
280 160	1,901	PUBLIC UTILITIES Par Ala Power Co \$7 pref				56 June 25	6014 June 14	FC Turns Of	93 Jan. 21
$6,700 \\ 6,400$	25,800 47,100	Ala Power Co \$7 pref	24% Sale	18 Sale	$\begin{array}{c c} 43 & \text{Sale} \\ 19\frac{1}{2} & \text{Sale} \\ \end{array}$	43 June 30 16 ¹ / ₂ June 2	51½ June 17 19¾ June 24	43 June 30 16½ June 2	85 Jan. 18 2814 Mar. 29 3 Mar. 8
2,400	46,166 34,000 50	Amer Commonwealth Pow clA Class B* \$6.50 1st preferred*	1 Sale 1 Sale 1 Sale 1 Sale	³ / ₁₆ Sale ¹ / ₁₆ ¹ / ₈	¹ / ₈ Sale ¹ / ₈ Sale ¹ / ₁₆ ¹ / ₈	³ / ₈ June 27 ³ / ₈ June 27	¹ ²⁴ June 16 ³ / ₁₆ June 1	% June 2 % May 27 % Mar. 16	3 Mar. 8 1 Jan. 2 34 Jan. 6 414 Jan. 2
9,400 135,000	175 50 4 111,400 4 622,600 4	Amer Dist Tel N J pref100 Amer Elec Power \$6 pref* Amer & Foreign Power warr	3 ³ 4 Sale	1¼ Sale	11/8 11/4	1½ June 1	15% June 6	¹ / ₆ Mar. 16 41/ ₂ Jan. 2 721/ ₂ May 26 27 Jan. 19 11/ ₈ Apr. 6 141/ ₂ June 2	88 Mar. 31 27 Jan. 19 5 Mar. 7
$1,100 \\ 7,000$	3,800 48,900 2,600	Preferred	30% Sale 83 Sale 18¼ 20	18 Sale	16½ Sale 13¾ Sale	14½ June 2 62½ June 16 10 June 2	2078 June 4 6634 June 20 14 June 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3934 Jan. 14 8834 Mar. 14 24 Jan. 14
$200 \\ 100 \\ 74,600 \\ 23,500 \\ 3,000$	1,000 A 608,300 A 56,825	mer States Pub Serv cl A* merican Superpower* Ist preferred	318 458 378 Sale 54 56 4	25% Sale 1% Sale	21/2 41/4 11/2 Sale	17 June 2 25% June 1 11% June 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 June 2 2¼ Feb. 6 1¼ Apr. 7	24 Jan. 14 26 Jan. 5 314 Jan. 4 434 Jan. 8 621/2 Mar. 14
	8,900 10 A 252,100 A	Amer Dist Tel N J pref100 Amer Elec Power %6 pref Amer & Forelga Power warr American Gas & Elec com Preferred Amer Light & Trac com % preferred Ist preferred Ist preferred Preferred	5-16 Sale	11 Sale	10 ⁴ Sale	9 June 21	13 June 7	9 June 21 86 May 12	42 Jan. 7 86 May 12 86 Jan 9
$50 \\ 1,000 \\ 45,800$	4,200 420 A 12,600 A 256 A00	36 preferred	1-16 79		1/2 Sale	5034 June 6 12 June 28	55 June 11 34 June 20	¹ / ₁₆ Jan. 4 50 ³ / ₄ June 6 ¹ / ₂ June 28	1-16 Jan. 4 87½ Jan. 12 7 Feb. 23
<u>9</u> 00 800	40 7,725 5,100	\$5 preferred. \$8 int-bear allot ctfg. \$1.60 Int-bearing allot ctfg	478 Sale	1 % Sale	41 ½ Sale	14 June 25 15 June 29	21% June 6 28 June 6 53% June 9 % June 18	28 June 10 9 June 21 86 May 12 14 Apr. 29 16 Jan. 4 50 34 June 6 14 June 28 14 Apr. 8 57 Jan. 8 15 June 29 4 14 June 29 1-32 Mar. 29	4 ³ / ₄ Jan. 9 59 Jan. 8 46 Jan. 25
1,300	65,200 200 A 275 A	Warrants ssoc Telep Co \$1.50 pref*				¹ / ₁₆ June 18	³ / ₄ June 9 ³ / ₆ June 18	4 1/4 June 29 1-32 Mar. 29 12 1/2 May 25 51 Feb. 24 1 1/4 May 25 70 June 17 10 98 May 31	Jan. 8 Jan. 13 1255 May 25 5256 Feb 14
$200 \\ 50 \\ -22, 400$	3,700 A 1,450 E 500 E	Associated Telep Utilities * Bell Telep Co of Canada_100 Bell Tel of Pa 63/3% pref_100 Frazilian T- 100	017 000			1¼ June 18 70 June 17	1¼ June 18 70 June 17	114 May 25 70 June 17 98 May 31	1112 Jan. 4 00 Mar. 9 12 Mar. 23
2,900 100	19,200 4,700	Suff Niag & East Pow pref_25 \$5 1st preferred* Cables & Wireless*	20% Sale	16 Sale	8 Sale	73% June 2 16 June 1 71 June 24	834 June 14 1734 June 7 71 June 24	10 June 11 98 May 31 1 7 May 31 1 15¾ May 31 1 71 June 24 1	133% Mar. 7 223% Feb. 27 84 Mar. 8
2,700 100	$\begin{array}{r} 6,100\\ 14,400\\ 3,800 \end{array}$	Appalachian El Pow 37 pref.* Appalachian Gas com* Warrants	3% 34 1½ 1½	14 1/2 11/3 11/3	³ / ₈ Sale ³ / ₁₆ Sale 1 ³ / ₈ 1 ⁵ / ₉	⁵ / ₁₅ June 2 ⁵ / ₁₆ June 4 1 ¹ / ₄ June 11	¹ / ₂ June 8 ⁵ / ₁₆ June 22 1 ¹ / ₄ June 11	⁵ / ₁₆ June 2 ³ / ₁₆ May 6 1 ¹ / ₄ June 11	Mar. 15 38 Jan. 9 134 Apr. 5
For foot	notes see pa	NRE 53			/ 0 '		0 uno 11		

the second second second	TE SALES	- NEW YORK	Price	a the stand	PRICE	S IN JUNE.	Sartisa ().	RANGE SI	NCE JAN. 1.
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares. 6 15	PUBLIC UTIL. (Cont.) Pa Carolina Pow & Lt \$6 pref \$7 preferred	Bid Ask	Bid. Ask.	Bid. Ask	. Sales Prices.	Sale Prices.	Sale Prices. 76 Feb. 10 69½ Apr. 18	Sale Prices. 80 Feb. 3
$1,000 \\ 50$	7,000 150 10	Carolina Pow & Lt 56 pref O Carolina Pow & Lt 56 pref O Cent Hud G & E v t c Cent rul W G & E v t c Cent rul Pub Serv 36 pref Cent Raine Pow % Lt 7% pref Cent Pow & Lt 7% pref Cent Pow & Lt 7% pref Cent Pow & Lt 7% pref Cent & Southwest Util com S6 prefered Cent & Southwest Util com S7 Prior lien preferred Contral States Electric com 7% preferred Conv preferred Conv prefered Conv prefered Conv prefered Conv pref opt ser 1929 Conv pref opt ser 1929	14 153	1234 Sale	1134 15	12 June 18 100 June 9	13 June 10 100 June 9	69% Apr. 18 12 June 18 100 Apr. 29	16 Jan. 14 100 Apr. 29
	20 100 2.700	0 Central Maine Pow 7% pf_100 0 Cent Pow & Lt 7% pref100 0 Cent Pub Serv of Delegation						65¼ Mar. 1 83 Mar. 29 70 Jan. 8	65¼ Mar. 1 94¾ Jan. 11 75 Feb. 2
4,600 	55,600 21	Class A \$6 preferred	1% Sale	3% Sale	3/8 7/	6 3% June 1	5% June 6	³ / ₈ June 1 197/8 Jan. 13	054 Mar. 1 944 Jan. 11 75 Feb. 2 4 Jan. 18 314 Jan. 18 314 Jan. 13 454 Jan. 29 55 Jan. 15 2914 Feb. 25 24 Jan 20
13,600	1,000 50 400	\$7 Prior lien preferred				5% June 10	5% June 10	⁵⁸ June 10 55 Jan. 15 12 ¹ / ₂ Apr. 21	4% Jan. 29 55 Jan. 15 29% Feb. 25
	110,700 125 100	7% preferred100 6% pref without warr100	1% Sale	% Sale	⁹ /16 ³ /4	½ June 1	34 June 6	55 Jan. 15 12½ Apr. 21 ½ May 20 8 May 11 6 Apr. 6	23% Jan. 14 8 May 11 6 Apr. 6
100	200 25 600	Conv preferred100 Conv pref opt ser 1929100 Warrants				1⁄4 June 2	1/4 June 2	½ May 20 8 May 11 6 Apr. 6 4 May 27 4 May 27 4 May 27 1% June 2 14 June 28 11 May 31 19 June 3 92¼ Apr. 21	6 Apr. 6 10¼ Mar. 17 4 May 27 1% Mar. 18
$550 \\ 1,050 \\ 1,200 $	3,000 3,000 14,100	\$7 preferred* Cleveland Elec Illum com*		x15 Sale x18 Sale 20 23	1937 2537	$\begin{array}{c} \frac{14}{14} \ \text{June} \ 2 \\ 14 \ \text{June} \ 28 \\ x17 \ \text{June} \ 1 \\ 19 \ \text{June} \ 3 \\ 94 \ \text{June} \ 3 \\ \end{array}$	19 ³ / ₄ June 1 26 June 7 24 ³ / ₄ June 11	14 June 28 11 May 31	50 Jan. 19 56 Jan. 15 30 Feb. 16
80 1,310	430 10,510	6% pref without warr. 100 Conv preferred		42 Sale	98½ Sale 49 Sale	94 June 3 40 June 2	98½ June 30 51 June 21	92¼ Apr. 21 40 May 31	
14,100	$\begin{array}{r} 75\\122,295\end{array}$	Columbus Ry Pow & Light- 6% 1st preferred100 Commonwealth Edison100	116 Sale	551/ Sale	525% Sale	49% June 2		CO . Mar 07	and the second second
$101,200\\200$	$498,600 \\ 2,954$	Commonwealth & Sou Corp_ Warrants Community Water Service_* Compania Hispano Amer Electricidad (Chedo)	% Sale	14 Sale	14 Sale	% June 14	5/ June 2	3% June 14	84 Jan 15
	25	Conn I + & Born (1/0				>16 June 17	% June 8	12 May 27 37 Mar. 15 991/2 Jan. 12 371/4 June 2 371/4 June 2 371/4 June 2 4 Apr. 20 40/4 May 31 35 June 28 21/2 June 24 21/2 June 27 13/5 May 25 13/5 May 25 16/2 June 22 19 May 25 16/2 June 27 1/4 May 31 1 May 27 1/4 May 27 1/4 June 23 1/4 Apr. 26 30	1 1% Jan. 12 37 Mar. 15
7,800 25 100	$\begin{array}{r}47,600\\25\\5.100\end{array}$	Compania Hispano Amer Electricidad (Chade) Conn Lt & Pow 6½% pref. 100 Con Gas E L & P Balt com_* Preferred class A100 Consol Gas Utilities class A	6414 Sale	41 1/8 Sale	43 46	37 ¼ June 2 93 June 29	47¼ June 24 93 June 29	99½ Jan. 12 37¼ June 2 93 June 29	99½ Jan. 12 69½ Mar. 7 93 June 29
$150 \\ 650$	$200 \\ 950 \\ 3.025$	Class B v t c* Cont'l G & E 7% pr pref100 Duke Power Co	1 /8 4		1 	42 June 1	% June 2 45½ June 7	³⁴ June 2 ¹⁴ Apr. 20 40 ¹ / ₈ May 31	2 ³ / ₈ Jan. 14 ¹ / ₄ Apr. 20 76 Jan. 16
900 25 50	6,300 350 50	Eastern Gas & Fuel Assoc* 6% preferred100	7½ 9	43 Sale 3½ Sale	234 47/8	35 June 28 2% June 17 30½ June 28	43 June 1 3½ June 1 30½ June 28	35 June 28 21/8 June 17 301/2 June 28	73 ½ Jan. 14 8¾ Mar. 16 68 Jan. 29
1,200 25	23,200 225 600	Eastern States Pr com B* \$7 preferred A*	21/2 21/8	¾ Sale	5/8 7/8	48 June 24 5% June 27	48 June 24 1 June 16	48 June 24 5% June 27 17½ Jan. 18	48 June 24 3% Feb. 16 22 Feb. 29
$\begin{array}{c} 200\\ 400\\ 10 \end{array}$	7,210 9,600	Eastern Util Associates * Convertible stock *	2014 Sale 3% Sale			14 June 13 14 ¼ June 14 1½ June 3	14 June 13 15½ June 7 2 June 7	14 June 13 17 May 26 1½ May 25	22½ Jan. 11 25 Jan. 14 5¼ Jan. 14
210,700 8,300 3,400	1,129,300 75,200	Elec Bond & Share new com_5 \$6 preferred	541% Sale	6 ³ / ₈ Sale 22 Sale	5¼ Sale 20% Sale	135 June 91 5 June 2 20 June 25	135 June 9 8½ June 4 31½ June 4	135 May 28 1 5 June 2 19 May 25	195 Mar. 7 32% Mar. 7 62 Jap 14
1,950 2,500	6,050 42,500	*Blec Pow & Lt 2d pref A* Option warrants	$\begin{array}{ccc} 45 \% & \text{Sale} \\ 40 & 56 \\ 4 \% & 5 \% \end{array}$	18 Sale 8¼ Sale 1¼ Sale	19 Sale	16½ June 22 6½ June 27 1½ June 1	27 June 6 12 June 6 2 June 4	16½ June 22 6½ June 27	54 Feb. 19 45 Mar. 9
$50 \\ 1,450 \\ 1,100 $	5,900 3,050	Empire Dist Elec 6% pref_100 Empire G & F 7% pref100 8% preferred100		10 Sale	10½ Sale	20 % June 25 8½ June 1 9 June 1	20 % June 25 12 June 8 17 / June 3	16 May 28 6 May 31 7 May 21	20 May 10 46% Jan. 17
$\begin{array}{c}100\\25\\900\end{array}$	$\begin{array}{r}125\\75\\6,800\end{array}$	6% preferred100 6½% preferred100 Empire Pow Corp part atk	17 99	754 11	756 8910	8 June 8 10½ June 22	8½ June 10 10½ June 22	8 May 8 1014 June 22	⁵² / ₂ Mar. 29 38 Jan. 15 17 ¹ / ₂ May 26
4,100	$1,800 \\ 15,100 \\ 13,533$	Empire Pub Serv Class A * European Elec Co of Can A_10 Option warrants		$\frac{1}{1}$ $\frac{3}{16}$ $\frac{3}{16}$ $\frac{3}{16}$		15% June 21	234 June 30	1% May 27 1% Jan. 5 1 May 31	18 Mar. 3 3-16 Mar. 1 3 Jan. 9
100 1,000	575 7,250	Con Gas E L & P Bait com. * Preferred class A		416 Salo		30 ⁴ June 23	32 June 21	30 June 23	⁵ % Jan. 2 79¾ Jan. 13
200 750	$\begin{smallmatrix}&600\\1,430\\&50\end{smallmatrix}$	Gen Gas & Elec- \$6 cum conv pref ser B* General Pub Sert \$6 pref* Georgia Power \$6 pref* Gulf States Util \$5.50 pref* \$6 preferred* Hamilton Gas Co com v t c.1 Hartford Electric Light 26	6834 82	1134 Sale		4½ June 1 10½ June 1 47 June 2	12 34 June 15 53 14 June 6	4½ May 27 10¾ May 31 50 Jan. 14 55 Apr. 5 14 May 11 36 June 28 23 J Mar. 8 21 June 3 23 June 6	25 Jan. 13 50 Feb. 18 82 Jan. 21
2,000 75	$100 \\ 12,900 \\ 400$	\$6 preferred* Hamilton Gas Co com v t c.1 Hartford Electric Light25	32 60 45 57	1/8 1/4	1/16 1/4	¹ / ₈ June 15 36 June 28	1% June 15	50 Jan. 14 55 Apr. 5 1/8 May 11	50 Jan. 14 65¼ Jan. 27 1 Jan 5
<u>300</u> 100	3 475	Illinois Nor Util 6% pref100 Illinois P & L \$6 pref* 6% preferred100	481/2 Sale			21 June 3	43 June 16 30½ June 24	36 June 28 93½ Mar. 8 21 June 3 23 June 6	55% Jan. 7 93½ Mar. 8 63% Mar. 10 61% Mar. 22
100 25	1 125	61%% cum pref100	50 65	and the second second		23 June 6 r67 June 30 12½ June 14	and the second second		or / a man and
4,100	100 20,900 8,500	Class A stock purch warr. Class A stock purch warr. Internat Superpower	10 1214	31/2 Sale	$4\frac{1}{2}$ 5 1 2 ¹ / ₂		12½ June 14 5% June 17	12 1/2 June 14 1/4 Apr. 5 3 1/4 May 28	
3,400	68,200 150 5,600	Class B* \$7 prior preferred*	1% Sale		1 2½ 5% Sale		1 June 1	21/8 May 31 % June 30 31 May 3	8 Mar. 11 3 Jan. 16
530 2,100	2 0001	nterstate Dowes 27 mant	72 Dale	15 Sale 58 Sale 516 1/2	3% Sale 5/15 1/2	14½ June 2 36 June 28 % June 13	20 June 8	12 ½ June 14 : 14 Apr. 5 3½ May 28 : 2¼ May 31 5% June 30 31 May 3 4 14½ June 28 3% June 28 57 May 28 : 57 May 28	52 % Jan. 18
	250	Variants Superpower cl A* Warrants Jersey Cent P & L 7% pf100 Kings County Lighting 7% pref series B100		\$\frac{1}{2}	5/16 1/2 	⁵ / ₁₆ June 13	计分析 机构成性 计可能分析 网络		0.1# mpr. 20
1,100	50 21.1001	5% preferred series D100	88 100 19¼ Sale 93¾ Sale		13 % Sale	13% June 6	IA June 2	97 Jan. 26 9 61½ Apr. 11 6 13½ June 6 1 58¼ June 25 10	7 Jan. 26 21/2 Apr. 11
180	1,260	7% preferred100	933 Sale			13% June 6 58¼ June 25 6	57 1/4 June 7	58 ¹ / ₄ June 25 10 68 Apr. 18 8 00 Jan. 19 10	1 Mar. 10 6 Mar. 11
- 100	2.400	farconi Internat Marine-	A STATUS A MUMAU						
5,200	200	Aarconi Wirel Tel of Can1	51% 6 % Sale 1% 4	% Sale 1 3 ½	¹ / ₂ ³ / ₄ 1 ³ / ₂	4½ June 24 ½ June 1		the second of the	5¼ Jan. 11 1¼ Feb. 16
200 300		fass P & L Assn \$2 pref			1. Sec. 1. Sec. 7.	1¼ June 2 14½ June 2 1½ June 2 1% June 28	1¼ June 2 7¼ June 28 2¾ June 1	1½ Feb. 13 21 Mar. 26 1¼ May 31	1½ Feb. 13 1 Mar. 26 2½ Jan. 8
2,100 325	14,600 375	femphis Nat Gas com* fetropolitan Edison Co	41/2 5	2¾ Sale	134 2	14/2 June 28 178 June 28	2 ³ / ₄ June 28 2 ³ / ₄ June 1		214 Jan. 8 3 Jan. 19 514 Jan. 14
31,600	449,300 6,400 400	fetropolitan Edison Co- \$6 prof series C	5% Sale 35 Sale	1/4 Sale	1/4 5/16	³⁵ June 28 5 ¹ / ₄ June 1	⁵ June 7 ¹ / ₂ June 3	35 June 28 7 ¹ / ₈ Apr. 15 3 Apr. 6 5	514 Jan. 16 7 Jan. 14 114 Jan. 13 14 Feb. 17 14 Mar. 15 214 Jan. 25 5 Jan. 30
$\frac{10}{275}$	30) 30 M 1,950 M	B warrants				70 June 29 7	0 June 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 Feb. 17 18 Mar. 15 2% Jan. 25
75	75 400	2nd preferred* lonongahela West Penn Pub Service 7% pref	16 991/			48 June 25 4	1 34 June 16 5 8 June 25 4	to June 20 4	o June 25
1,200 405	6 700 N	at Flog Borres alass	10 22 32			20¼ June 8 2	2 June 10	15¼ Jan. 8 1 20¼ June 8 2 38 May 23 10	8 Jan. 19 6 Apr. 27 5 Apr. 2
2,850	24,150 5,000 N	\$6 cum preferred		1 1 ³ / ₄ 42 Sale		1⁄2 June 30 35 June 2/-4	I June I/II	35 June 2 7	0½ Jan. 2
	200 760	\$3.50 conv preferred	7 9 13 30	42 Sale 2 10	2 10 2	35 June 2 4	1	1½ May 16 4 Feb. 5 1.	9 Jan. 14 5 Feb. 6
1,980	7,480 N	ew Eng Pow Assn 6% pfd 100 -		23½ Sale 1	6½ Sale	12 June 27 29 75 % June 14 7	8¾ June 6	5 Apr. 29 2	5 Apr. 29
	75 N 875	ew Engl Telep & Teleg_100 Y Pr & Lt \$6 pref 7% preferred100 Y Teleo 64% pref100 Iagara Hud Pow com15 New common15	00 108	FO 0-1		75% June 14 7.	5% June 14 7	5 % June 14 11 31 ½ May 13 8 6 May 27 10	5 Jan. 16 5 Apr. 9
1,000 2,500 49,400	8,100 N 559,200 N	Y Teleo 6%% pref100 lagara Hud Pow com10	10 1 111 6 2 Sale	$\begin{array}{c cccc} 70 & {\rm Sale} \\ 30 \frac{1}{2} & {\rm Sale} \\ 08 & {\rm Sale} \\ 3 \frac{1}{4} & {\rm Sale} \end{array} \begin{array}{c} -2 \\ 10 \\ \end{array}$	8½ Sale 3% 105	28½ June 30 3 98 June 2108 2% June 1	1 June 10 2 8 June 1 9 3% June 7	98 June 211	5 Feb. 6
4,100 3,100	56,400	Class A opt warrants	1/16 Sale	%16 Sale	8% Sale	70 June 14 77 2014 June 30 31 2814 June 30 31 274 June 1 32 284 June 1 32 274 June 1 32 385 June 1 32 34 June 30 11 34 June 71 34 34 June 13 14	8 June 1 9 35% June 7 01% June 7 5% June 1	2 % June 1 8 % June 30 14 Apr. 9 3% June 7 5% June 2	7 ¼ Jan. 14 4 ¼ Apr. 27 % Feb. 19 % June 9 3 % Jan. 14
1,500	12,000 300	Class A opt warrant new Class B opt warrants Class B option warrant new	2% Sale	34 Sale		% June 2	⁷ / ₈ June 9 ⁸ / ₄ June 1	3% June 7 % June 2	al June 9

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46		NEW	YOR	K CUR	<u>5</u>				
AGGREGAT	E SALES.	NEW YORK	Price Jan. 2		PRICES	IN JUNE.		RANGE SIN	
June.	Since Jan. 1.	CURB EXCHANGE	1932.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	Lowest. Sale Prices.	Highest. Sale Prices.
Shares.	400	Nor Amer Lt & Pr com	3/8 3/4	1/8 3/4			38 June 22	6 May 25 14 May 28 38 June 22 49 May 11 x3914 June 31	1014 Mar. 15 % Jan 27 70 Jan. 27
$ \begin{array}{r} 25 \\ -\overline{1,300} \\ 1,100 \end{array} $	350	Nor States Power com A100	75 Sale	42	x39½ Sale	x39½ June 30	I KY JIINE ZIII	40 June I	0179 00LL. 11
	1,060 75 300	6% pref100 Ohio Edison Co \$6 pref* Oklahoma Gas & Elec pref100						40 June 1 801% Feb. 24 79 Apr. 2 87 Jan. 4 21/2 June 1	88 Jan. 19 85 Mar. 15 96 Jan. 18 9 Mar. 31
$150 \\ 4,300 \\ 500$	400 37,600 900	Okla Nat Gas 6½% pref100 Pacific Gas & Elec 1st pf25 5½% 1st preferred25	25 Sale	2018 Sale 18 Sale		20 June 1 18 June 1	22¼ June 24 21¼ June 7 81¼ June 7	20 June 1 18 June 1 81 1/ June 23	26 % Jan. 14 23 Jan. 5 93 % Mar. 3
25	$150 \\ 100 \\ 400$	Pacific Ltg Corp \$6 pref* Pacific Pow & Lt 7% pref.100 Pacific Pub Ser com*				816 June 4	81/2 June 4	97 Jan. 12 178 Feb. 9 7 May 19	97 Jan. 12 3 Mar. 3 1334 Mar. 2
100 īō	$\substack{1,300\\100\\20}$	First preferred* Peninsula Telep Co com* 7% preferred100	516 7	41% Sale	416 7	73 June 11 4½ June 1	73 June 11 4½ June 1	14½ Apr. 12 73 June 11 4½ June 1	14 ½ Apr. 12 87 May 16 6¼ Feb. 15
$ \begin{array}{r} 100 \\ 250 \\ 2,100 \end{array} $	$2,060 \\ 900 \\ 12,440$	Pa Gas & Elec class A Pa Power & Light \$7 pref* Pa Water & Power*	45 513	70 Sale 3514 Sale 7 Sale	3634 Sale	65 June 1 35 June 1 6 June 1	74 June 9 40 June 15 8 June 3	65 June 1 35 June 1 6 June 1	9992 Jan. 15 53 Mar. 8 17 Jan. 7
700	6,300 325 20	Phila Elec Co \$5 pref* Power Corp of Can common.* Public Serv of Ind pref100			50 60			6012 Apr. 25 6012 Apr. 2 64 Feb. 10	60 ¹ / ₂ Apr. 2 64 Feb. 10
	1,600 250 300	Public Service of Nor III* Com \$100 par stock100 6% preferred100						76¼ Mar. 26 67 Apr. 18 73¼ Mar. 26	113 Feb. 5 104 Feb. 1 99 Mar. 2
	200 70 20	7% preferred100 Puget Sound P & L \$6 pf* \$5 preferred*						4812 Apr. 4 5514 Apr. 4 22 Jan. 14	58 Feb. 10 55¼ Apr. 4 22 Jan. 14
100	25 2,770	Quebec Power Co, com*	15 22			5 June 14	4 5 June 14	5 June 14 16½ May 17	20 Jan. 15 22% Mar. 28
	1,200 5,600	7% preferred	10 103	·				9¼ Feb. 8 21 Mar. 17	21 Mar. 17
2,200 10	25 3,500 170	Scaboard rub Serv 30 pref4 Shawinigan Water & Power Sierra Pacific Elec 6% pf100 Siour City C & E.7% pref. 100		6¼ Sale		6 ¹ / ₄ June 60 ¹ June	8 June 18 60 June 7	60 June 56 May 1	80 Feb. 23 56 May 13
 	400 1,600 5,000	Rockland Light & Power_10 Seaboard Pub Serv \$6 pref_1 Shawinigan Water & Power_ Sierra Pacific Elec & \$7 f_10 Southeast Gas & Water com Class A Sou Calif Edicon pref A Deferred B 5 \$4% pref class C 5 \$5% cum partic orig pref_2 5 \$00 thern Colo Pow cl A Southern Nat Gas Co com Southern Nat Gas Co com Southern Union Gas	2634 Sale			2134 June	9 2214 June 6	21 % May 2 17 % June	1 1% Mar. 14 5 27% Jan. 14 25 Jan. 14
2,700 2,500	26,90 20,30 70	0 Preferred B2 0 514% pref class C2 0 5% cum partic orig pref2	24 Sale 21 % Sale	18½ Sale 17½ Sale		17½ June	1 19% June 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22% Jan. 14 5 44% Mar. 22 15 Jan. 4
200 500 10	$1,40 \\ 18,20 \\ 1$	0 Southern Colo Pow cl A2 0 Southern Nat Gas Co com 0 Sou New Eng Telephone10	5 15 18 14 Sale	4 0	2 47	$\begin{bmatrix} 2 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} 4 \\ - \\ - \\ 80 \end{bmatrix} \begin{bmatrix} 3 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} 3 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} 3 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} 3 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} 3 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} 3 \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} - \\ - \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} - \\ - \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} - \\ - \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} - \\ - \\ - \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} - \\ - \\ - \\ - \\ - \\ - \\ - \end{bmatrix} \begin{bmatrix} - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ -$	0 7 80 June 10 7 1/6 June 10 7 June 27	¹ / ₁₆ June 1 80 June 2 ³ / ₈ May 1	1/2 Jan. 14 7 80 June 27 6 21/2 Mar. 14
50	5,50	0 Southern Union Gas	172 37	3		100 June 2 27¼ June 1	2 100 June 22 4 27 4 June 14	100 June 2 27 ¼ June 1	$ \begin{array}{c} 2 \\ 115 \\ 2 \\ 115 \\ 4 \\ 70 \\ 34 \\ 34 \\ 34 \\ 34 \\ 34 \\ 34 \\ 34 \\ 3$
$10 \\ 1,200 \\ 700 \\ 1,000 $	2,07 17,20 7,40	0 Soutwest G & E 7% prei 0 Southwest Gas Utilities 0 Standard Power & Lt com Class B common	19 21 17 21	8 Sale 8 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/8 June 7 June 2 8 June	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 Apr. 6½ Apr.	9 20 Jan. 13 9 20 Jan. 12 9 20 Jan. 12 6 767 Jan 15
1,200 1,100 $\overline{3,900}$	3,65 1,80	Southw Beil Tel 7% pref.10 Soutwest G & E 7% pref.10 Soutwest G & E 7% pref.10 Standard Power & Lt com 0 Frefered	\$ * *		-	20 June 34 June 14	2 30 June 15 	20 May 2 % Apr. 1 ½ May 1	2 11/2 Apr. 8 6 35% Mar. 9 4 54 6 Mar. 8
3,900 550 4,000	7,00 13,80	0 Swiss-American Elec pref_10 0 Tampa Electric Co	23 Sale 85 90	- 30 Sale 18½ Sale	191/2 20	- 30 June 18 June	1 34 June 29 1 22 June 15	18 June 70 Apr. 2	1 32 Jan. 19 0 93 Jan. 15 8 101 4 Jan. 8
10 300		0) Preferred 0) Standard Pub Serv vt c com. 0) Participating A 0) Swise-American Elec pref.10 0) Tampa Electric Co. 10) Tenn Elec Power 7% pref.10 5) Texas Pow & Lt 7% pref.10 0) Toledo Edison 7% pref A.10 0) Toledo Edison 7% pref.10 0) Toledo Edison 7% pref.10 10) Tri-State Tel & Tel 6% pf.1	0 0 0 0 0	-		60 June 6½ June 2	6 60 June 6 2 6½ June 22	60 June 6½ June 2	60 June 6 2 6½ June 22
		0 Inion El Lt & Pr 7% pref.10 0 Union Gas of Can 0 United Corp warrants 0 United Elec Serv Amer abs	334 Sale	13% 1	2% 3	114 June	2 31/2 June 22 1 1 % June 0	11/2 June	2 43% Jan. 18
$3,100 \\ 4,700 \\ 22,400$	$ \begin{array}{c} 42,30\\ 3,00\\ 289,50 \end{array} $	00 United Corp warrants 00 United Elec Serv Amer shs 00 United Gas com	2 Sale	7% Sale	34 Sale	5% June 8% June	2 11% June 6 2 16% June 24 1 1% June 1 2 2% June 6	1 02% Tung	O EE Top 19
8,600 2,500 27,500	$ \begin{array}{c} 41,70 \\ 71,50 \\ 298,40 \\ \end{array} $	00 United Elec Serv Amer shs 00 United Elec Serv Amer shs 00 \$7 preferred 00 United Lt & Power com A 00 United Lt & Power com A 00 Common class B	5% Sale	7% Sale 10 Sale 14 Sale 17% Sale				³ 16 May 2 1 ³ 4 May 2 5 ¹ 2 Apr.	14 16 834 Jan. 9 66 834 Jan. 14 7 714 Mar. 5 9 53% Jan. 16 14 176 Jan. 8
5,400 8,100	68,20	0 U S Elec Pow com with warr.	* 11 Sale	1/2 Sale	9 Sale % Sale	814 June 716 June 2	9 137% June 7 24 % June 3	52 Apr. 2	35 % Jan. 10 4 1% Jan. 8 28 % Jan. 13 36 85 Jan. 22
11,000		10) Stock purchase warrants. 25) Utah Power & Light pref	95 98 214 Sale	5% Sale	34 Sale	5% June	1 1¼ June 3	l of Inn	5 100 Jan. 16 2 3% Jan. 14 6 13% Jan. 2 1 61¼ Jan. 14 3 34¼ Jan. 29 3 90 Feb. 2 90 21 4 22
100 100 800 150	$ \begin{array}{c} 14,10 \\ 2,50 \\ 3 \end{array} $	00 Class B v t c10 00 7% preferred10 00 West Massachusetts Cos	* 13 % Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\frac{2}{2}$ Sale	- 12 June - 19½ June	1 114 June 30 2 June 30 1 20 June 1 23 22 June 23 66 June 2	12 June 1 19½ June 3 66 June - 22¾ Apr. - 1 May - 78 May	1 61¼ Jan. 14 23 34¼ Jan. 29 23 90 Feb. 2
- 50		00 Western Power pref10 00 West Texas Util \$6 pref00 00 Winnipeg Elec Co com00 20 Wisconsin P & L 7% pref_10	*		2 ⁸ 4 Sale			22 ³ ⁄ ₄ Apr. 2 1 May 2 78 Mar. 2	24 3 ³ / ₄ Mar. 17
		FORMER STANDARD OF	L		1				1
150 1,100	$ \begin{array}{cccc} 0 & 1.9 \\ 0 & 5.5 \\ 0 & 3.4 \\ \end{array} $	50 Borne Scrymser Co 80 Buckeye Pipe Line 00 Chesebrough Mfg 00 Cumberland Pipe Line	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6 7 25½ Sal 53 Sal	$\begin{array}{c cccc} $	6 June 18 June 6 53 June	25 25½ June	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 90 Mar. 4
40 30	$ \begin{bmatrix} 0 & 3, 4 \\ 2 & 2 \\ 6 & 6 \\ 0 & 1, 4 \end{bmatrix} $	00 Cumberland Pipe Line 00 Liquidation receipts certi 50 Eureka Pipe Line	25 75% 85 50 26½ 28 fs 25 Sal	e 23 28	$\frac{1}{2}$ $\frac{4}{18}$ $\frac{6}{25}$		2 23 June 2 2754 June 3	71/2 Mar.	26 81/2 May 10 2 35 Mar. 3 2 49 Mar. 8
4,90 14,00 20	$egin{array}{ccc} & 47,8 \ 0 & 138,9 \ 0 & 8,4 \end{array}$	00 Humble Oil & Refining 00 Imperial Oil (Canada) 00 Registered	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 61/2 7		5% 614 June	2 23 June 2 37 5% June 3 10 7 5% June 1 17 6 7% June 1 2 3 3% June	2 18 June 0 35 5% June 5 614 June 7 612 May 6 27% June 1 6 June	6 30 Jan. 27 26 8½ May 10 2 35 Mar. 3 2 49 Mar. 8 30 9½ Mar. 8 31 9¾ Mar. 2 2 7½ Feb. 18 2 10½ Feb. 19 28 4 Feb. 19 28 4 Feb. 19 29 4 Feb. 19
$2,00 \\ 50$	0 8,3 0 9,9 0 3,3	00 Indiana Pipe Line12. 00 National Transit12. 00 New York Transit12.	50 7 % Sal	e II 71/ Sal	e 5 4 6 16 2 4 4	1/2 6 June 1/2 21/4 June 1/2 31/2 June	17 6 % June 1 2 3% June 2 7¼ June 28 2¾ June 2 25 3½ June 2	4 2¼ June 5 3½ May	14 174 000. 21
30 70	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Northern Pipe Line	60 70 25 5 6 10 8 9		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	El/ Tuno	27 66 June 25 614 June		20 76 ¼ Mar. 9 13 634 Mar. 7 25 10 Feb. 18 5 14 ½ Mar. 9 18 37 Feb. 18
$50 \\ 5,20 \\ 10 \\ 144,30$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Cludiation receipts certifies 00 Liquidation receipts certifies 00 Equidation receipts certifies 00 Imperial Oil (Canada)	25 12 Sal 50 27 32 25 14 % Sal	281/2 Sal	12% Sal	1/2 5 1/2 June e 12 June 27 June e 16 3/8 June	25 614 June 1 12% June 1 28% June 1 8 28% June 1 91% June 2 101% June 2 20 10% June 2 28 2314 June	8 9% Jan. 1 27 June 4 13¼ Apr. 7 8% June 8 10½ May 7 15½ Apr. 80 Feb.	5 1492 Mar. 9 18 37 Feb. 18 8 1914 May 17 2 1578 Mar. 8
144,30 18,80 70 3,20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Standard Oil (Kentucky) 00 Standard Oil (Nebraska) 50 Standard Oil (Ohio) com	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	e 11 101% Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	e 163% June e 87% June e 105% June 191⁄2 June	2 10 ½ June 30 10 ½ June 2 28 23 ¼ June	7 151/2 Apr. 80 Feb.	12 19 Jan. 12 14 28½ Jan. 16 26 85 Jan. 9 16 2 Apr. 22
		00 5% cum pref1 00 Swan-Finch Oil Corp1 50 7% preferred	$\begin{array}{c c c c c c c c c c c c c c c c c c c $		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	78 15% June			16 2 Apr. 22 15 15 Jan. 12
4,40		OTHER OIL STOCKS		and a subject	Sugar States and States	³ / ₈ ¹ / ₄ June ³ / ₄ June ³ / ₄ June	1 % June 25 1% June	2 14 Jan. 4 34 May 6 12 May 1 2 June	8 34 Apr. 6 31 234 Jan. 14
2,90 10,40 1,10		00 American Maracalbo 00 Arkansas Nat Gas com 00 Class A 00 Preferred 00 Atlantic Lobos Oil com		le 1/8 Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 2 June	$\begin{array}{c c}1 & 1 & \text{June}\\27 & 2\frac{1}{2} & \text{June}\end{array}$		28 2% Jan. 14 27 5½ Jan. 18
īč 2 70	bō ê	00 Atlantic Lobos Oil com	.50	34 7	7% 7¼	1/2 June 31/8 7 June	·····································		2 934 Mar. 9
2,70 2,30 1,60	00 10,6	Coupon stock (bearer) Carib Syndicate com Colon Oil Corp common Columbia Oil & Gasoline	15c 14 Sa	A let a series and and	de la referenciación	318 7 June 38 14 June 38 14 June 14 June June	1 34 June	15 1/4 June	
	$\begin{array}{c} 00 \\ 00 \\ 13 \end{array}$	400 Consol Royalty Oil		le 5% Sa 34 14	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	le 1 ¹ / ₂ June 1 ¹ / ₃ June 1 ⁴ / ₄ June 1 ⁴ / ₄ June	1 3 9 9 9 3% June 9 3% June	3 1/2 May 3 1 Jan. 14 1/4 May 4 1/8 May	26 1 Mar. 26
1,5	$ \begin{array}{cccc} 00 & 3, \\ ar{0}0 & 142, \end{array} $	200 Preferred 300 Creole Petroleum Corp	100	2 2½ Sa	le 2½ Sa	le 2 June	4 214 June	1 1% Jan.	6 21 Apr. 28
2,3	001 6.	500 Darby Petrol Corp	134 Sa	le 1 7%	21/8 11/8	$\overline{2}^{-1}$ $2^{\frac{\gamma_{16}June}{June}}$	8 21% June	711 15% Jan.	5 2½ Apr. 13

For footnotes ee page 53

	TE SALES.	NEW YORK	Price		PRICES	S IN JUNE.		RANGE SIN	NCE JAN. 1.
June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest	Lowest.	Highest.
Shares. 700 175 19,500	1.950	OTHER OIL STOCKS(Cond.) Derby Oil & Ref com	11/2 Sale	Bid Ask 11/8 15/8 2534 Sale		Salé Prices 1 June 8 10½ June 10 23 June 10	Sale Prices 1½ June 27 16½ June 21 27% June 6	Sale Prices. 1 June 8 10½ June 10 23 June 10	
400	2,100 3,100	Gulf Oil of P925 Indian Terr I Jum Oil Co. Non-voring Class A Class B stock5 Intercontinental Petrol5 Internat Petroleum com	414 5	11/8 Sale 1 2	A State of the state of the	3/ Tumo 17	11/ Tuno B	34 June 17 216 May 25	
1,000 23,700 1,100 200	$39,700 \\ 277,200 \\ 4,800 \\ 10,800$	Intercontinental Petrol	414 5 414 514 18 3-16 914 Sale	$9^{\frac{1}{16}}$ Sale	$8\frac{1}{2}$	8 June 3 8 June 10 3% June 2	¹ / ₈ June 13 x9 ⁵ / ₈ June 15 ³ / ₉ June 2 ⁵ / ₁₆ June 21 ⁷ / ₈ June 1	¹ ₁₆ Jan. 28 8 June 10 ³ / ₈ Jan. 14	1014 Mar (
$200 \\ 100 \\ 6,500 \\ 2,900$	19,800 1,800 88,800 286,700	Lion Oil Refining	24 5-16 24 814 Sale 1-16 Sale	¹ / ₈ % ⁷ / ₈ Sale 3 ³ / ₄ Sale	3 1/8 3/16 35/8 33/4	¹ / ₈ June 2 ⁷ / ₈ June 1 3 ¹ / ₂ June 2 ¹ / ₁₆ June 3	³ / ₁₆ June 21 ³ / ₈ June 1 ⁴ / ₄ June 11 ¹ / ₁₆ June 3	Jus Jan 2	9 % Jan. 14
1,900 100	3,300 10,600 8,500	Lion Oli Refining	2½ 4½ 2 3 1% Sale	3 6 2 Sale 5 1	$ \frac{3}{\frac{5}{8}} \frac{10}{1} $	1 1/2 June 23 3/4 June 16	2 June 1	11/2 June 23	37 Jan. 4 6 18 Feb. 20 2 Feb. 4 2 Jan. 14
$1,700 \\ 800 \\ 1,400$	8 300	Middle States Petroleum Class A vot trust ctfs* Class B vot trust ctfs* Mo-Kanse Pipe Line	76 114	$\begin{array}{c c} & 7_8 & 1 \\ & 1_4 & 1_2 \\ & 1_8 & 1_4 \end{array}$	$\begin{array}{c c} & 3& 1\\ & 3& 1\\ & 1& 3& 8\\ & 1& 3& 8\\ & 1& 8& 1& 4\\ & 1& 8& 1& 4\end{array}$	³ / ₄ June 11 ¹ / ₄ June 2 ¹ / ₈ June 9	a man and the second	¹ / ₂ Apr. 25 ¹ / ₁₆ Feb. 24	1% Jan. 11 14 Feb. 16
6,300 6,900	26,900	Mountain & Gulf Oil Co1			78 74 3 Sale			¹ / ₈ Apr. 1 ¹ / ₁₆ Jan. 6 ¹ / ₈ Mar. 17 2 ¹ / ₈ Apr. 12	21% Jan. 11 3-16 Jan. 14 1% Mar. 17 3 Jan. 13
800 300	$13,400 \\ 1,500$	New Bradford Oil	12 13 13 14 14 58 16 58	0 Sala	x9 7/8 Sale	23% June 1 8 June 2 5% June 1 • 5% June 2 1% June 9	3 ¼ June 10 10 ½ June 21 58 June 1 58 June 2	8 June 2 3% Jan. 29 5% Jap. 2	1314 Jan. 14 Mar. 8
$15,900 \\900 \\1,500 \\2,800 \\1,800 \\1,800 \\$	18,100 10,900 7,900	North European Oil com1 Pacific Western Oil Corp* Pandem Oil Corp* Pantepec Oil of Venezuela* Plymouth Oil		5% Sale 5% 1 1% 14 3½ Sale 1% Sale 1% Sale	3 3%	3 June 23	3½ June 1 4 June 17	3 June 23	1 Feb. 24 36 Jan. 8 634 Jan. 18 36 Jan. 4 15 Feb. 16 784 Apr. 19
1,800	$79,300 \\ 14,600 \\ 1,360$	Plymouth Oil	6½ Sale ½ Sale	6 Sale 43 Sale	$\begin{array}{c} \frac{14}{6} \text{Sale} \\ 6 6\frac{34}{4} \\ \overline{44} \overline{\text{Sale}} \end{array}$	¹ / ₁₆ June 24 6 June 1 ³ / ₁₆ June 18 42 June 21	47 June 7	¹ / ₁₆ June 24 6 Apr. 20 ³ / ₁₆ June 18 41 May 3	734 Apr. 12 56 Jan. 4 4935 Jan. 30 1 May 20
$500 \\ 6,600 \\ 500 \\ 100$	1,100	Richfield Oil of Calif pref_ 25	78 72	14 1/2	1/8 1/4	¹ / ₂ June 23 ¹ / ₁₆ June 9 ¹ / ₄ June 28	¹ / ₂ June 23 ¹ / ₂ June 7 ¹ / ₃ June 10	1/2 June 23	1 Feb. 24
100 200 1.700 1.700 1		Root Refining prior pref* Royalty Corp partic pref* Ryan Consol Petroleum* Salt Creek Consol Oli		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 5	2 June 23 5% June 28 3% June 20	2 June 23 ½ June 21	½ June 9 ½ June 28 ½ Jan. 27 ½ Jan. 27 ½ Jan. 11 ½ Jan. 11	2 May 24 14 Jan. 27 14 Apr. 28 14 May 24 14 Mar. 7 14 Mar. 19
3,800	22,300 500 46,000	Ryan Consol Petroleum	314 315 314 Sale	3 ⁷⁸ Sale ² 3 Sale	3 ³ / ₈ Sale ¹⁶	2 1/8 June 1	3¾ June 9	1 Mar. 18	416 Mar. 7 116 Mar. 12 356 Jan. 7
300 5,200 3,000	$300 \\ 38,000 \\ 2,000 \\ 16,700 \\ 16,700 \\ 16,700 \\ 16,700 \\ 16,700 \\ 16,700 \\ 16,700 \\ 16,700 \\ 16,700 \\ 10,10$	New5 Sunray Oil5 Swiss Oil Corp5	3% 7-16	1/4 5/16	1/4 3/8			3 ¼ June 25 ¼ Feb. 10 ¾ Feb. 4	3% Jan. 7 3% June 29 14 Jan. 12 3% Feb. 4
3,500 3,500	10,700 5,700 100 40,500	Union Oil & Land Co* Union Oil Associates25 Universal Consol Oil	514 534 11 Sale 14 Sale	$\begin{array}{c} 4\frac{7}{8} \text{ Sale} \\ 7\frac{1}{4} & 8\frac{1}{2} \\ \hline \frac{3}{16} & \frac{1}{4} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4 1/2 June 2 7 5/8 June 21	5½ June 6 8½ June 11	414 May 12 7% June 21 12 Jan. 2 18 June 8	6% Jan. 21 12 Jan. 20 14 Jan. 2 15 Jan. 8
100 16,300	3,200 35,500	Southiand Royalty Co* New	11 1/4 Sale 11/4 2 1/4 2 1/4 3/8	$\frac{\frac{3}{16}}{\frac{1}{8}}$	$\frac{\frac{3}{16}}{\frac{3}{8}}$	1 June 8 1 June 6 14 June 3	14 June 6 112 June 6 58 June 11	1 1/8 Jan. 7	2 Jan. 19 5% June 11
525 300	4,125 1,975	MINING STOCKS Bunker Hill & Sullivan	231/ 24	16 Sale	16 Sale 16 Sale	16 June 1 16 June 30	16 June 1 16 June 30	15% May 6 15 May 2	20½ Apr. 4 20 Apr. 2
1,200	$1,400 \\ 400 \\ 15,800$	Chief Consol Mining1		16 14	⁸ /16 ¹ /2	3/6 June 10	86 June 4	¹ ⁄ ₄ May 26 ⁵ ₁₆ Feb. 25 ³ ₁₆ May 25	
17,400	345 1,800	Consol Copper Mines	3% Sale 50 65	3/8 1/2	⁵ /16 ¹ /2	¹ / ₄ June 10		¹⁴ June 10 29 May 19 1 ¹ / ₈ Apr. 12 ¹ / ₈ Jan. 5	% Jan. 21 % Jan. 2 % Jan. 19 1% Jan. 9 64 Mar. 4 3% Jan. 21 % Jan. 14 7 Jan 8
600 900 100	41,400	Cresson Consol G M & M1 Cusi Mexicana Mining50c	Constant of the	3/8 3/8	······································	¹ / ₈ June 6 ¹ / ₈ June 28	14 June 28 18 June 28		
2,000 1,600	25,100 5,500	Eagle Picher Lead Co20 Evans Wallower Lead* Falcon Lead Mines1 Goldfield Consol Mines10	14 15	1/8 5/16	1/8 1/4	3 June 29 ¼ June 13	3 June 29 ¹ / ₄ June 13	3 June 29 ¹ / ₈ Apr. 13 ¹ / ₁₆ Jan. 25 ¹ / ₁₀ Jan. 7	5¼ Feb. 6 ⁷ 16 Jan. 9 ¹ 16 Jan. 25 ½ Feb. 19 5½ Jan. 14
$1,300 \\ 1,500 \\ 9,100 \\ 200$	20,000	Hecia Mining Co	$\begin{array}{cccc} 4\frac{1}{4} & 5\frac{3}{4} \\ 4\frac{3}{8} & 4\frac{3}{4} \\ 2 & 2\frac{1}{4} \end{array}$	23% Sale 334 Sale 1 Sale	1/8 Sale 23/8 23/4 4 43/8 13/8 Sale	¹ / ₁₆ June 6 2 ¹ / ₄ June 10 3 ⁵ / ₈ June 2 1 June 1	16 June 30 234 June 23 414 June 25 134 June 4 36 June 29 26 June 10	⁷⁸ Apr. 13 ¹ ₁₆ Jan. 25 ¹ ₁₆ Jan. 7 2 ¹ / ₄ June 10 3 ¹ / ₈ June 2 ³ / ₄ May 16	5½ Jan. 14 5 Jan. 25 2¾ Feb. 16
200 200 1.700						% June 10	³ / ₈ June 29 ³ / ₁₆ June 10	³ / ₄ May 16 ³ / ₄ June 29 ³ / ₆ June 10 ³ / ₄ May 16 21 ³ / ₄ June 2	5 Jan. 25 234 Feb. 16 % Feb. 5 4 Feb. 9 716 Mar. 7 261/2 Mar. 5
$ \begin{array}{r} 300 \\ 2,476 \\ 4 400 \end{array} $	1,500 9,076 28,600	Mining Corp of Can* Mohawk Mining25 New Jersey Zinc25	 22 Sale	22 1/4 Sale		21 34 June 2 34 June 21 936 June 2 17 36 June 2 434 June 1 12 June 10 7 June 10	23 June 25 7% June 28 9½ June 2 195% June 4 6¾ June 6 12 June 10	21 % June 2 % Apr. 19 9% June 2 14% Apr. 14 4% May 27 12 June 10	26% Mar. 5 1% Jan. 8 18% Feb. 17
$ \begin{array}{r} 3,100 \\ 200 \\ 1,100 \\ 4,100 \\ 200 \\ 19,500 \\ \end{array} $	$34,600 \\ 2,500 \\ 10,800$	New Mont Mining Coro10 N Y & Hond Rosario M10 Nipissing Mines	10 Sale 1314 1314 78 1	18 Sale 5¼ Sale 12 13 ½ Sale	$\begin{array}{c} 4\frac{3}{4} & 6 \\ & 11 \\ \frac{1}{2} & \frac{5}{8} \\ \frac{1}{16} & \frac{1}{8} \end{array}$	4 ³⁴ June 1 12 June 10 ⁷ / ₁₆ June 3 ¹ / ₁₆ June 2	634 June 6 12 June 10 14 June 1	45% May 27 12 June 10 7/6 June 3 116 Jan. 4	114 Jan. 8 1814 Feb. 17 2856 Jan. 21 1414 Jan. 11 1416 Mar. 2 1 Jan. 5
4,100 200 19,500 5,600	2,900 226,900 222,900 22,200	Ohio Copper Co1 Pacific Tin special stock* Pioneer Gold Mines Ltd1 Promise Cold Mines	1-16 1/8 21/4 31/2 21/8 Sale	1/2 Sale 1/6 1/8 3 Sale	$\frac{\frac{12}{12}}{\frac{5}{16}} \frac{\frac{5}{8}}{\frac{18}{18}}$ $2\frac{7}{8} \frac{3\frac{1}{8}}{3\frac{1}{8}}$	2 % June 1	12 June 10 1/2 June 1 1/8 June 15 r21/2 June 2 3/4 June 9 1/2 June 21	¹ ₁₆ Jan. 4 1½ Feb. 25 2% May 12	1 Jan. 5 ³ 16 Jan. 11 72 ¹ / ₂ June 2 4 Mar. 19 ⁹ 16 Jan. 9
13,300	1,400 6,700 94,700	Kirkland Lake G M Ltd Lake Shore Mines Ltd Mining Corp of Can Mohawk Mining	6½ 6¾ 1-16 Sale	$\begin{array}{c} 3\frac{1}{4} & 4\\ \frac{1}{16} & \text{Sale}\\ 1\frac{1}{8} & 1\frac{1}{4} \end{array}$	$3\frac{14}{14}$ 4 15 Sale 78 $1\frac{1}{8}$	⁵ / ₁₆ June 10		217 May 21	¹⁶ Jan. 9 2¼ Feb. 17 6 Jan. 4
2,700	$10,300 \\ 100 \\ 3,600 \\ 000$	Shattuck Denn Mining* Silver King Coalition	1¾ Sale ¾ Sale		$\frac{\frac{7}{8}}{\frac{7}{8}}$ $\frac{1}{1}\frac{1}{8}$	3/4 June 11	¹ / ₈ June 16 1 ¹ / ₈ June 1 ³ / ₄ June 10	³ / ₁₆ Jan. 2 ³ / ₄ June 11 2 Apr. 8 ³ / ₆ June 23 ¹ / ₆ June 23	214 Feb. 17 6 Jan. 4 ³ 16 Jan. 23 214 Jan. 20 2 Apr. 8 34 Jan. 2 14 Jan. 3 14 Jan. 8 14 Jan. 7
5,800 200 12,800	2,700 94,800	Standard Silver Lead	31/6 41/6	^{1/2} / _{1/6} Sale 23/4 Sale	3 ³ / ₈ Sale	7/16 June 23 1/16 June 1 7/16 June 23 23/4 June 1	³ / ₄ June 10 ⁸ / ₁₆ June 4 ⁷ / ₁₆ June 23 3 ³ / ₈ June 27	-16 IVIAL. 20	Jan. 26 12 Feb. 5 4% Mar. 9
2,800	$25,900 \\ 4,305 \\ 2,100$	United Verde Extension50c Utah Apex Mining Co5 Walker Mining	4¼ Sale % ½	$\begin{array}{ccc} 2 & \mathrm{Sale} \\ & \frac{3}{8} & \frac{3}{4} \end{array}$	2 Sale $\frac{3}{8}$ $\frac{5}{8}$	1% June 2	23% June 16	²⁴ Apr. 11 1 ¹ / ₈ Apr. 8 ⁷ ₁₆ Mar. 1	4% Jan. 9 4% Jan. 8 1/2 Jan. 7
24,000 4,200	$102,000 \\ 15,600 \\ 1,200$	St Anthony Gold Mining1 Shattuck Denn Mining Sliver King Conlition	1 78 2 34		¹ / ₁₆ Sale	⁵ / ₁₆ June 18 ¹ / ₁₆ June 2 2 June 3	³ / ₈ June 3 ¹ / ₈ June 7 2 ³ / ₈ June 24	⁴ 1: Jan. 15 2¾ May 31 14 Apr. 11 1½ Apr. 8 ⁷ 1: Mar. 1 ⁵ 1: Apr. 4 10: Jau. 6 1½ Apr. 15 ¹ 1: May 7	¹ / ₄ Jan. 7 ¹ / ₄ Feb. 3 ¹ / ₄ Feb. 4 ² / ₅ Jan. 13 ¹ / ₄ Mar. 8
\$	1. S. M.	BONDS	COX. CONTRACTOR OF						
271,000 18,000 71,000	1,198,000 83,000 204,000	Abbott's Dairies 6s 1942 Alabama Power 435 1967 Iat & ref 5s	82 Sale	72 Sale 87½ Sale	70¾ Sale	70½ June 1 78 June 27 78 June 29	75¼ June 6 87¾ June 1 82 June 20 93 June 8 888 June 16	945% Apr. 8 70 May 26 78 June 27 75 May 21	96% Apr. 4 84% Jan. 15 96% Jan. 6 91 Jan. 9 99% Jan. 22
70,000 40,000 1,000	371,000 190,000 2,000 1,656,000	1st 5s1946 1st & ref 5s1951 Alabama Water Serv 5s A_1957			84¼ Sale 77½ Sale	84 June 28 75 June 29 55 June 6	93 June 8 88 June 16 55 June 6	75 May 21 84 June 28 75 June 29 55 June 6	61 Mav 19
$214,000 \\ 62,000 \\ 1,000$	467,000 54,000	Aluminum Co s f deb 5s1952 Aluminum Ltd 5s1948 Amer Aggregates 6s A1943	96½ Sale		81½ Sale 50 Sale 31½ Sale	81½ June 29 50 June 30 31½ June 30	93 June 8 88 June 16 55 June 6 n93½ June 9 n64 June 7 31½ June 30	81 May 6 50 June 30 27 Apr. 20	98% Jan. 8 74 Mar. 12 40 Jan. 28
$15,000 \\ 10,000 \\ 6,000 \\ 40,000$	275,000	Deb 51/18	11 Sale	2 Sale		1¼ June 17 1¼ June 21 2¼ June 2	2 June 1 3 June 16 34 June 22	1¼ May 16 ¾ Apr. 23 2¼ May 19	11 Jan. 2 8 Jan. 12 19 Jan. 5
$\begin{array}{r} 40,000\\ 149,000\\ 712,000\\ 69,000\end{array}$	1,066,000	Amer & Continental 5s1943 Amer Elec Pow deb 6s1957 Amer Gas & Floc deb 5s		20 Sale 67 Sale	50 Sale 7334 Sale	47 June 3 18½ June 1 65 June 1	2 June 1 3 June 16 3¼ June 23 51½ June 18 226¼ June 8 76 June 11 25 June 6 20 June 7	41 Jan. 27 18½ June 1 62% May 26	19 Jan. 5 52¼ Mar. 16 42½ Mar. 9 88¼ Mar. 9 45¼ Jan. 22 37¼ Jan. 22
69,000 96,000 722,000		Amer Gas & Power 6s1939 551953 American Power & Light 6s without warrants2016 Amer Radiator deb 4/4s1947 Amer Radiator deb 4/4s1947	35 Sale		13 Sale		And the second sec		
22,000 34,000 230,000	379,000	Amer Radiator deb 41/2s_1947 Amer Rolling Mills	70½ Sale	43 Sale	44½ Sale 80 Sale	41 ¹ / ₈ June 1 80 June 27 36 June 30	54½ June 6 85 June 3		82 ³ / ₄ Jan. 14 93 Apr. 25
111,000 38,000 1,000		Amer Rolling Mills		48 Sale	36¾ Sale 47 Sale 16 Sale	36 June 30 47 June 2 20 June 8 16 June 30	39½ June 6 49½ June 6 25 June 17 16 June 30	46 Apr. 30 20 May 25	67 Mar. 7 76 Mar. 10 47 Feb. 29 22 Feb. 18
196,000	1.326.000	6 % without warrants_ 1936	86 Sale	75 Sale	80 Sale	75 June 1	83 June 6	15½ Apr. 19 72¼ May 28	22¼ Feb. 19 92 Mar. 23
$\begin{array}{c} 42,000 \\ 54,000 \end{array}$	845,000 987,000	Appalachian Gas Corp- Conv deb 68	8 Sale	5 Sale		2¾ June 27 4½ June 17	4 June 14 6 June 10	2¼ Apr. 29 ¾ Apr. 28	16 Jan. 26 13¼ Jan. 28

AGGREGAT	TE SALES.	NEW YORK	Price		PRICES	IN JUNE.	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest. Highest.	Lowest.	Highest.
\$ 49,000	\$ 000	BONDS (Continued)	Bid. Ask.	Bid. Ask. 56¼ Sale	Bid. Ask. 99 Sale	Sale Prices. Sale Prices. 54 June 2 61½ June 7 99 June 16 100½ June 2 67¾ June 1 76 June 6	Sale Prices. 54 June 2 96% Apr. 30	Sale Prices 85 Jan. 14 100½ June 86 Mar.: 60 Mar. 24
26,000 187,000		5s1941 Arkansas Pr & Lt 5s1956 Arnold Print Works 6s1941	80 Sale	68½ Sale	73 5/8 Sale	99 June 16 10012 June 2 6714 June 1 76 June 6		
359,000	15,000 1.911.000	Assoc Dyeing & Printing 6s with warrants		34 Sale 175% Sale	26 Sale 16½ Sale	17½ June 27 40 June (15½ June 27 22¾ June (2016 Mar. 4 1712 June 27 1512 June 27 28 Mar. 28	25 Jan. 19 57½ Feb. 23 43 Jan. 22 28 Mar. 28 44½ Jan. 14 35 Feb. 6
30,000 1,691,000	377,000 2,000 7 665 000	Assoc Gas & Elec 4 1/2 s 1948 4 1/2 s registered	3914 Sale	175% Sale	16½ Sale 13¾ Sale	121% June 29 231/2 June (28 Mar. 28 1218 June 29	28 Mar. 28 441/2 Jan. 14
240,000	1,000,000 1,679,000 74,000	58 registered	37 Sale	171/2 Sale	13 Sale	1114 June 28 2234 June (1734 June 3 1734 June 3 934 June 28 23 June 6	11½ June 28 17 May 31	39 Jan. 14 21 May 6
21,000 1,311,000	7,839,000 2,000	Assoc Dyeing & Printing— 6s with warrants	35 Sale 45 Sale	15½ Sale 22 Sale	11½ Sale 18% Sale	91/2 June 28 23 June (163/4 June 29 26 June (121/4 June 29 243/4 June (30 Mar. 11	39 ³ 4 Jan. 14 33 Jan. 6 47 Jan. 9
133,000 975,000	6,475,000	Conv deb 58	39 Sale	1814 Sale	183% Sale 1334 Sale 2434 Sale		10 Tune 9	401/ Ten 15
$22,000 \\ 1,000 \\ 5,000$	597 000	Assoc Rayon Corp 5s1950 Assoc Simmons Hard 6 1/18 1933 Assoc Telep Co Ltd 5s1965	 March 104 King Start Service Providence 			19 June 2 5 June 1 14 June 7 14 June 1 74½ June 25 S0 June 2 23 June 17 a41 June 2 15¼ June 2 28¼ June 2 25 June 2 39 June 30 June 30	19 June 7 7 14 June 7 8 74½ June 25 8 23 June 17 6 15¼ June 2 7 25 June 2	
$251,000 \\ 533,000 \\ 108,000$	3,347,000 303,000	Assoc Telep Co Ltd 5s1945 Assoc Telep Co Ltd 5s1945 Assoc Tel & Tel 5/3s A1955 Assoc Tel Utl 5/3s1944 2-year 6% secured notes.33 Atlas Plywood 5/5s1943 Baldwin Locomotive Works	5212 Sale	$\begin{array}{c c} 28\frac{1}{2} & \mathrm{Sale} \\ 16\frac{1}{2} & \mathrm{Sale} \\ 26 & \mathrm{Sale} \\ \end{array}$	23 ¹ / ₈ Sale 17 ¹ / ₂ Sale	15¼ June 2 28½ June 25 June 2 39 June 30 June 2 30 June	7472 June 20 23 June 17 1514 June 2 25 June 2 20 May 28	54 Jan. 16 77 Feb. 10 37 Jan. 9
3,000 5,000	73,000 84,000	Atlas Plywood 5½s1943 Baldwin Locomotive Works 5½% notes1933			56½ Sale	55 June 14 60 June 29	55 June 14	90 Jan. 23
5,000	12,000 83,000	51/3 notes	s94 Sale			40½ June 9 43 June 9 93 June 2 93 June 2 85 June 2 88% June 1	2 92 May 25	961/2 Feb. 29
$186,000 \\ 280,000 \\ 46,000$	$1,236,000 \\ 933,000 \\ 763,000$	Beacon Oll 6s with warr.1936 Beil Tei of Canada 551955 Ist M 5s ser B June 1 1957 5s series G	85½ Sale 85 Sale	85 ³ / ₄ Sale 85 ¹ / ₄ Sale 85 ³ / ₈ Sale	85½ Sale 84% Sale	0454 Tune 95 8784 June 10	$31 83\frac{1}{2} Jan. 0$	94% Mar. 10 94 Mar. 9
15,000 16,000	56,000 169,000	Binghamton L H & P 581946 Birmingham Elec 43/81968 Birmingham Gas 581958			77 Sale 68 Sale	854 June 2 884 June 1 77 June 30 92 June 1 65 June 8 68 June 1 53 June 9 53 June 9	75 Apr. 8 65 June 8 53 May 16	81½ Mar. 8
1,000 1,000	1,000	Birmingham Water Works 5s series C				80 June 2 80 June 2		Contraction of the second second
2,000 13,000 2,000	14,000 192,000	Birmingham Water Works 5s series C		9534 Sale 10036 Sale		95 June 4 95 June 95 June 23 9534 June 10034 June 1 101 June 9134 June 20 95 June 80 June 16 8034 June 1 42 June 29 4534 June 1	4 94½ May 3 92 Apr. 6 100 Apr. 22	
2,000 38,000 8,000	144,000 76,000	Boston Consol Gas 5s1947 Boston & Maine RR 6s1933				91% June 20 95 June 80 June 16 80% June 1 42 June 29 45% June	3 91 34 June 20 7 80 June 16 8 40 May 20	100 Jan. 21 97 Mar. 18 68 Mar. 24
65,000 494,000	130,000 12,000 5,766,000	Brooklyn Boro Gas 5s A 1953 Brooklyn Boro Gas 5s A 1967 Brooklyn Edison 5s E 1953 Buffalo Gen Elec 5s 1935 1st & ref 5s		100 Sale			92½ Apr. 8 7 97 Feb. 18 3 98½ Feb. 18	68 Mar. 24 99 Mar. 22 103 % Apr. 21 103 Jan. 5 103 % May 13
$10,000 \\ 41,000$		Burmeister & wain Go of	the state of the state of the	10214 Sale	1031% Sale	102¼ June 1 103½ June :	60 Apr. 18	
1.000	at the set of the	Copenhagen 15-yr 681940 Calif-Oregon Pow 6s B_1942	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	90 Sale		90 June 1 90 June 60 June 9 60 June	1 90 June 1 60 June 1	00 7 1
$1,000 \\ 5,000 \\ 82,000$	15,000 557,000 315,000	Calif-Oregon Pow 6s B_1942 Canada Cement 535	9814 Sale	9914 Sale	96½ Sale	951% June 30 99% June	7 94 Apr. 11 7314 Jan. 4	100 Jan. 21 77½ Jan. 28 81½ Feb. 17
1,000 6,000 7,000		Canadia Cement 5/16194 Canadian Nat Rys 72193 20-year guar 4/56195 Can Nat Steamships 581955 Capital Admin 58 A1955 Capital Admin 58 A1955 Catolina Pr & Lt 58193 Cent Arizona L & F58193 Cent Tirzona L & F58193 Cent III Pub Serv 4/58 F.196 58 series E196 55 series G		81½ Sale a70¼ Sale 71 Sale		1 c4 Tuno 971 71 June		80 Apr. 22
105 000		Carolina Pr & Lt 581950 Caterpillar Tractor 581932 Cent Arizona L & P 581960	85 Sale	60 Sale 81 Sale	58½ Sale 82 Sale	81 June 1 82 2 June 1	1 7912 May 23	91 Mai. 10
116,000 26,000 24,000 6,000 188,000		Central German Pow 6s_1936 Cent Illinois Light 5s1946	70 Sale	59 Sale 65 Sale	55½ Sale	721/5 June 11 83 June 30% June 28 321% June 2 981/2 June 20 991/2 June 1 53 June 29 63 June	0 9812 June 20 6 53 June 20	9912 June 10 7434 Mar. 3
22,000 44,000	74,000 536,000	5s series E		$\begin{bmatrix} 65 & \text{Sale} \\ 64\frac{3}{4} & \text{Sale} \end{bmatrix}$	58 Sale	$\begin{array}{c} 7239 \ \text{June 28} \ 3234 \ \text{June 28} \ 3234 \ \text{June 29} \ 63 \ \text{June 1} \\ 53 \ \text{June 29} \ 63 \ \text{June 1} \\ 55 \ \text{June 1} \ 70 \ \text{June 1} \\ 55 \ \text{June 29} \ 6134 \ \text{June 2} \\ 55 \ \text{June 29} \ 6134 \ \text{June 1} \\ 55 \ \text{June 29} \ 6134 \ \text{June 2} \\ 74 \ \text{June 18} \ 84 \ \text{June 1} \\ 554 \ \text{June 1} \ 15934 \ \text{June 1} \\ 554 \ \text{June 1} \ 55 \ \text{June 1} \\ 554 \ \text{June 1} \ 55 \ \text{June 1} \\ 554 \ \text{June 1} \ 55 \ \text{June 1} \\ 554 \ \text{June 1} \ 55 \ \text{June 1} \\ 554 \ \text{June 1} \ 55 \ \text{June 1} \\ 544 \ \text{June 1} \ 55 \ \text{June 1} \\ 344 \ \text{June 1} \ 544 \ \text{June 1} \\ 344 \ \text{June 1} \ 344 \ \text{June 1} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \ 344 \ \text{June 3} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \ 344 \ \text{June 3} \\ 344 \ \text{June 2} \ 344 \ \text{June 2} \ 344 \ \text{June 3} \ 34$	6 58 June 30 1 55 June 29	 4 90% Jan. 16 3 32% June 21 9 9% June 10 74% Mar. 3 70 May 6 85 Jan. 7 75 Jan. 19 89% Jan. 15 992 Jan. 2 60 June 15 70 Teb 29
70,000 22,000 25,000	66,000 77,000	Cent Maine Pow 4 / s E195 5 series D	92 Sale	74 Sale	55½ Sale	- 74 June 1 80 June 83 June 7 84 June 55½ June 28 60 June 1	9 83 June 7 5 55 May 24	92 Jan. 15 92 Jan. 2 4 60 June 15
$30,000 \\ 64,000 \\ 286,000$	$\begin{array}{c} 38,000\\ 271,000\\ 1,439,000 \end{array}$	Central row of Dr Jo			4914 Sale 5% Sale	- 54 June 1 59% June 42 June 1 55 June 44 June 29 5% June	All 49 June	70 Feb. 29 714 Jan. 14 2734 Jan. 14 1544 Mar. 12 23944 Jan. 14 3944 Jan. 14 542 Jan. 14 542 Jan. 14
$ \begin{array}{r} 64,000 \\ 286,000 \\ 298,000 \\ 3,000 \\ 331,000 \\ 369,0$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 Cent Pub Serv deb 51/81949 51/28 without warrants.1949 0 Cent States Elec 581948 0 Deb 51/28Sept 15 1956	a second s		251/2 Sale 221/2 Sale 201/8 Sale	42 June 29 5% June 3% June 28 5% June 3% June 18 4½ June 17 June 2 25½ June 3 18½ June 20 25 June 1 20½ June 30 33 June	9 3% June 18 0 17 June 26 5 18 May 26 4 20% June 30	15¼ Mar. 12 39¼ Jan. 14 42 Jan. 8 59 Feb. 17
369,000 202,000	1,020,000	Cent States Pr & Lt 5 %8_195	40% 5410	28½ Sale	201/8 Sale	201% June 30 33 June	4 201% June 30 8334 Mar.	J J9 Feb. 17
116,000	017 000	0 5s series A	CARACTER S.	64½ Sale 51¾ Sale	56½ Sale 48 Sale	55% June 29, 66% June 1 48 June 30, 52½ June	a harden bet en tra	Contraction of the second
33,000 25,000 63,000	165,000 30,000	0 Deb 5½s193: 0 Chic Pneum Tool 5½s1942		51 38 34 Sale		20 June 2 24 June 38 June 1 41½ June 2	3 34 Apr. 13	2 50 % Jan. 29 50 Jan. 6
115 000	171 000	Citic Rys 5s Cits of dep_1/34. Citigar Stores Reality— 0 5½s series A	2	17¼ Sale	10½ Sale	10% June 23 17% June 3 39% June 3 45 June 1 40% June 3 47 June 3 22% June 1 33 June 3 25% June 1 35 June 3 34% June 1 35% June 2 34% June 1 35% June 2 271% June 15 103% June 101% 101 June 15 103% June 1 102 June 2 104 June 1	1 10% June 2 6 39½ June 0 40½ June	3 40 Mar. 2 3 62 Mar. 3 67 Mar. 3
$\begin{array}{r} 113,000\\ 16,000\\ 27,000\\ 167,000\\ 5,620,000\\ 301,000\\ 123,000\\ 170,000\\ 120,000\end{array}$	91,000 959,000	0 68 series B	42 % Sale 45 % Sale	- 23 Sale 26½ Sale	47 Sale 24½ Sale 26¾ Sale 40½ Sale 54 Sale 28¾ Sale 28¾ Sale	401/2 June 3 47 June 3 221/4 June 1' 33 June a25 June 1 35 June	0 40½ June 7 16 May 28 6 17 May 28 7 33 May 3	47 % Jan. 15 52 % Jan. 16
301,000 123,000	1,624,000 742,000	0 Conv deb 5s	551/ Sale	- 51% Sale	40½ Sale 54 Sale 28% Sale	34% June 1 44 June 50 June 3 54% June 2 27½ June 30 35% June	7 33 May 3 3 49½ May 3 6 27½ June 3	1 65 Mar. 11 0 583 Jan. 14
63,000	3,440,000 412,000 254,000	0 Cleve Elec Illum 5s1954 0 5s series B196	10034 Sale	-		101½ June 15 103½ June 101 June 15 103½ June 1 102 June 2 104 June	3 49 1/8 May 3 6 27 1/2 June 3 4 99 Feb. 1 1 98 1/4 Feb. 2 7 99 3/4 Jan. 1	8 47 ½ Jan. 15 8 52½ Jan. 16 1 59½ Mar. 9 1 65 Mar. 11 0 58½ Jan. 14 7 104 May 27 9 103¾ Mar. 10 9 104 June 7
155,000	6,00	Cleve Term Bldg 6s194			1		1 2934 Feb. 1 87 June 2	4 39½ Jan.
4,000	2,00	0 Colorado Power 55195 0 Col Riv Longv Bridge 6½s '5 0 6½s stamped195 0 Commander Larabee 6s194	3		351% Sale	30 June 10 351% June 3	$\begin{bmatrix} 3 \\ 5 \\ 0 \end{bmatrix} \begin{bmatrix} 3 \\ 5 \end{bmatrix} \begin{bmatrix} 3 \\ 10 \end{bmatrix} \begin{bmatrix} 3 \\ 1$	1 3 Jan. 11 0 8 Apr. 30 2 37 Feb. 5
6,000 1,000	5.00	6s certifs of deposit194.	l		36¾ Sale	- 18 June 20 18 June 2 2914 June 6 3774 June 2	The Address of the second second	0 24 Jan. 19
$446,000 \\ 148,000 \\ 198,000$	$\begin{array}{c} 1,581,000 \\ 751,000 \\ 487,000 \end{array}$	Commerz und Privat Bank 5½s193 Commonw Edison 4½s195 5s series A195		78 Sale 86¼ Sale	901% Sale	29½ June 6 37% June 2 78 June 1 88½ June 86 June 1 94% June 82½ June 2 94 June 78 June 2 a88 June	5 29½ June 9 78 June 7 86 June 7 82½ June	1 93 Jan. 2
$\begin{array}{c} 110,000\\ 148,000\\ 198,000\\ 217,000\\ 148,000\end{array}$) 487,00 508,00) 705,00 1.00	0 5s series B	923% Sale			78 June 2 a88 June	7 821/2 June 9 78 June - 88 Mar. - 78 May 2	2 9312 Mar. 11 7 88 Mar. 7 7 95 Apr. 20 1 84 Mar. 10
77,000 1,032,000 397,000		0) 5s series B	8034 Sale	_11 41 Bale	8134 Sale 7334 Sale 4434 Sale 39 Sale	78 June 1 8714 June 69% June 1 7914 June 40% June 2 52 June 40% June 20 4537 June	7 86 June 7 82½ June 9 78 June - 88 Mar. 9 78 May 2 7 69¼ May 2 7 40 May 2 0 38 June 2	1 84 Mar.10 1 55 Apr. 9 0 6114 Feb 18
187,000	1,123,00 5,00	0 Community Pow & Lt 5s_195 0 Conn Lighting & Pow 7s_195 0 514s series B	52½ Sale	40½ Sale	59 Bale	78 June 2 a88 June 78 June 1 8734 June 69% June 1 7944 June 40% June 2 June 1 38 June 29 45% June 109 June 20 June 109 June 109 June 2109 June 109 June 103 June 4 105% June 1 92 June 3 94 June 1	2 109 Feb. 1 6 103 May 2	1 54 Mar.10 1 55 Apr.: 9 9 61½ Feb. 18 8 109¼ May 17 6 105% June13 3 94 May
11,000 2,000		0 Conn Lighting & Pow 7s.195 0 Conn Lighting & Pow 7s.195 0 5½s series B	2 105 Sale		S Martin Contra	_ 92 June 3 94 June _ 102 June 16 106 June	2 102 June 1	6 108 May ?)
48,000 29,000 40,000	$\begin{array}{c} 0 & 133,00 \\ 0 & 234,00 \end{array}$	0 4% s series G		- 99½ Sale			0 96 June 3 2 94 Feb. 2 4 82 Jan. 2	6 108 May }) 0 104 ½ May } 5 100 May 13 9 93 Mar.22
180,000 159,000		0 1st ref s 1 4810 Consol Gas Utilities— 0 6½ s with warrants194 0 1st & coll 6s ser \194 0 Consol Publishers 6¼ s193	3 27½ Sale	- 6½ Sale	and the second second	[1] S. L. Sk. Obs. 1 (1996) Solution.	and the second sec	8 21 Jan. 1 32 Apr.
196,000 5,000	0 820,00 49,00 - 4,00	0 Ist & coll 68 ser 1					- 19 Jan. 2	2 20 Jan.
384,000 139,000	$ \begin{array}{c} 0 & 2,101,00 \\ 524,00 \end{array} $	0 Consumers Power 41/38-195 1st & ref 58	6 - 62 - 6012	- 92 Sale 102 Sale 35 ³ / Sale	1101% Sale	90½ June 28 93½ June 101 June 20 102% June 35¾ June 1 50 June 83 June 1 84% June 5	4 87½ Feb. 1 4 100¼ Mar. 2 4 35 May 3	5 97¼ Apr. 6 102% June 1 67¼ Mar.
665,000 91,000	0 598 00	O Continental Oil 548193	71 78% Bale	35 ³ 4 Sale	84 ¹ / ₄ Sale	83 June 1 847% June 1	4 35 May 3 8 78, Feb. 1 	3 85 Jan.
	$\begin{bmatrix} 42,00\\90,00\\3,00 \end{bmatrix}$	0 Series A with warrants 10 5s series A without warr 10 Cosgrove Meehan 6½s194	5		-		39 Apr. 2 38 May 8 Feb. 1	7 50 Mar.3 3 50 Mar.30 6 8 Feb. 1
Por f	ootnotes see	Dage 53	12 Mar 10	1	Right and a			1

For footnotes see page 53,

AGGREGA	TE SALES	NEW YORK	Price	langka lakali.	PRICE.	S IN JUNE.	RANGE SINCE JAN. 1.
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest. Highest.	Lowest. Highest.
\$ 129,000	\$ 427,000	BONDS—Continued. Crane Co 5s1940 Crucible Steel 5s1940	Bid. Ask.	Bid. Ask. 58 Sale	Bid. Ask 58 Sale	Sale Prices. Sale Prices 56 June 2 601/2 June 17 39 June 27 42 June 21	Sale Prices. 56 May 17 89 Jan. 15 39 June 27 77 Mar. 9
25,000 37,000					70 Sale	1 55 June 21 75 June 30	7 56 May 17 89 Jan. 15 39 June 27 77 Mar. 9 55 June 2 83 Jan. 4 30 Mar. 14 33 Mar. 8
$122,000 \\ 42,000 \\ 32,000$	281,000 96,000	Cuban Tobacco 5s	82 Sale	61 Sale 95½ Sale		59 June 2 74 June 23 95 June 16 97 June 7 71 June 23 74 June 11	Sate Frices. Sate Frices. 56 May 17 89 Jan. 15 139 June 27 77 Mar. 9 55 June 27 83 Jan. 4 30 Mar. 14 33 Mar. 8 359 June 2 87 Mar. 11 795 June 16 99 Mar. 31 71 June 23 86 May 12
4,000 44,000	20,000 117,000	Dallas P & L 5s series C1952 6s series A1949		92¼ Sale	92½ Sale 102 Sale	92¼ June 1 93 June 15 97 June 3 102 June 30	91 Apr. 13 99 Jan. 7 97 June 3 103 4 Apr 8
44,000 24,000 17,000 49,000	64,000 108,000 78,000) Dayton P & L 1st & ref 5s '41) Delaware Elec Pow 5 ½ s 1959) Denver Gas & Elec 5s 1949		55 Sale	9912 Sale 5612 Sale	99 June 3 100 June 2 55 June 1 58 June 7 92 June 9 93 4 June 9	91 Apr. 13 99 Jan. 7 97 June 3 103 14 Apr 8 95 Jan. 28 101 16 May 24 55 June 1 73 Mar. 12 92 Apr. 25 95 Apr. 1 25 Apr. 8 432 Mar. 23 80 May 27 80 May 27 53 June 23 682 Mar. 12
5,000 30,000 42,000	57,000 9,000 120,000	Denv & Sait Lake Ry 6s1960 6s series A1950 Derby Gas & Elec 5s1946			55 Sale	80 June 6 80 June 6 53 June 23 56 June 8	25 Apr. 8 43½ Mar. 23 80 May 27 80 May 27 53 Jure 23 68¼ Mar. 12
42,000 60,000	$202,000 \\ 531,000 \\ 76,000$	Detroit City Gas 5s B1950 6s series A		73 Sale	70 Sale 81 Sale	64½ June 3 70 June 16 70 June 3 82 June 21	64½ June 3 89 Mar. 7 70 June 3 97¼ Feb. 3 5 Mar. 29 7½ Mar. 16
7,000	4,000 14,000 5,000	6 1/25 certifs of deposit1952 25-yr s f deb 7s1952 7s certifs of deposit1952				3% June 21 5% June 10	97 June 3 103 ½ Apr 8 95 Jan. 28 101 ½ May 24 55 June 1 73 Mar. 12 92 Apr. 25 95 Apr. 12 92 Apr. 25 95 Apr. 12 95 June 23 843 ½ Mar. 23 80 May 27 80 May 27 53 June 23 86 ½ Mar. 12 64 ½ June 3 89 Mar. 7 70 70 June 3 97 ¼ Feb. 3 5 Mar. 28 7 Feb. 2 1 Feb. 19 Jan. 22 1 Feb. 2 1 Feb. 2
23,000 9,000	288,000 63,000	Dixie Guif Gas 6 ½e1937 with warrants1967 Duke Power Co 4 ½e1967		46 Sale		71 June 23 74 June 11 921/4 June 31 93 June 15 97 June 31 100 June 30 99 June 31 100 June 30 99 June 1 58 June 7 92 June 6 80 June 6 53 June 23 56 June 9 80 June 6 80 June 6 64/4 June 3 70 June 16 70 June 21 % June 10	4€ June 1 75 Mar. 7 85 June 2 94% Feb. 9
161,000	75,000 2,000 1.859.000	Duquesne Gas 681945 61/2% notesMar 15 1935 Duquesne Ltø 1st M 41/48_1957		95% Sale		95¾ June 1 98 June 6	4€ June 1 75 Mar. 7 85 June 2 94¼ Feb. 9 3¼ May 9 8 Jan. 4 4¾ Jan. 4 4¼ Jan. 4 93¾ Mar. 15 98½ May 9
	2,515,000 2.087.000	Eastern Util Invest 5s A 1954 Edison Elec III (Boston 5s '33	24½ Sale 99 Sale	14¼ Sale 101% Sale	9 Sale 101 % Sale	8½ June 30 a20¾ June 6 101¾ June 30 101⅔ June 2	8½ June 30 30 Feb. 13 98½ Jan. 4102½ May 14
375,000 186,000 35,000 21,000 15,000	63,000 437,000 78,000	4½% notes1933 4% notes1932 4½81932		100½ Sale		100 % June 1 100 % June 6 100 % June 15 101 % June 25 100 % June 3 100 % June 3	100% May 5101 May 25 98 Jan. 4101% May 17 100% Apr. 13101 May 27
1,053,000	911,000 6,365,000 8,000	5% notes1935 Elec Pow & Lt 5s2030 Elec Pub Serv 5 1/58 C 1942	56½ Sale	98¼ Sale 34 Sale	9934 Sale 35½ Sale	98 June 1 9978 June 27 29 June 2 41 June 6	98 May 31 99% June 27 29 June 2 64 Jan. 14 20 May 5 27 Apr. 1
1,000 3,000 3,000	2,000 58,000 68,000	El Paso Elec 5s A		60 Sale	70 Sale	70 June 30 70 June 30 58 June 1 60 June 1 43 June 27 48 June 8	70 June 30 83 May 10 58 June 1 70 Apr. 18 43 June 27 60 Mar. 12
55,000 353,000	372,000 1,672,000	Empire Dist Elec 5s1952 Empire Oil & Refining 51/5s'42 Ercole Marel Elec Mfd	4514 Sale	34½ Sale	38 Sale	29 June 2 41 June 6 70 June 30 70 June 30 58 June 1 60 June 31 43 June 27 48 June 8 38 June 30 45 June 2 28½ June 25 35 June 2	8 ½ June 30 30 Feb. 13 98 ½ Jan. 4 102½ May 14 100 ½ May 5101 May 25 98 Jan. 4 101 ½ May 17 100 ½ Apr. 13 101 May 27 98 May 31 99% June 27 98 May 31 99% June 27 99 June 2 64 Jan. 14 20 May 5 27 Apr. 1 70 June 30 83 May 10 58 June 1 70 Apr. 18 43 June 27 60 Mar. 12 38 June 30 651⁄ Jan. 4 26 May 28 48 Jan 14
$20,000 \\ 70,000$	187,000 169,000	6¼s with warrants			43 Sale	42½ June 20 49 June 2 90 June 24 95¼ June 11	42½ June 20 63¾ Mar. 17 90 June 24 99 Mar. 30
346,000 272,000	$1,513,000 \\ 10,000 \\ 1,984.000$	Empire Oil & Refining 5 ½ * 42 Ercole Marel Elec Mfg 6 ½ s with warrants	26 3 Sale	40 Sale	39½ Sale 31½ Sale	39 June 6 42 June 4 25 June 7 n3234 June 30	25 Apr. 8 80 Jan. 20
58,000	151,000 120,000	Fairbanks Morae & Co 5s. 1942 Farmers Nat Mtg Inst 7s. 1963 Federal Sugar Ref 6s 1933 Federal Water Service 5s. 1954 Finland Residential Mtge Bank 6s 1961 Firestone Cotton Mills 5s. 1948 Firestone T & R Cal 5s 1942 First Bohemian Glass Wks 1st 7s without warr 1957 Fisk Rubber 5½ 1951 Cortificates of deposit Florida Power & Lt 5s		39 Sale 16½ Sale		승규는 이 이 밖에서 집에 가지 않는 것이 다 봐야 한다. 한 것이 이 것	29 May 94 60 May 18
53,000 3,000 120,000	39,000 1,402,000	Federal Sugar Ref 6s1933 Federal Water Service 5s.1954 Finland Residential Mtge		28½ Sale	27½ Sale	27½ June 30 37 June 6	26 Feb. 6 52 Mar. 12
$106,000 \\ 61,000 \\ 69,000$	$565,000 \\ 658,000 \\ 301,000$	Bank 6s	26 Sale	68¾ Sale 72 Sale	33½ Sale 66½ Sale	32¼ June 29 38 June 10 66 June 28 71½ June 18 71 June 24 75 June 28	26 Jan. 2 48 Mar. 10 62 Jan. 11 781/2 Mar. 12 701/4 Feb. 9 81 Mar. 8
14,000 73,000	$107,000 \\ 329,000$	First Bohemian Glass Wks 1st 7s without warr1957 Fisk Rubber 5 %s 1931		35½ Sale 14¾ Sale	21 Sale		
76,000 91,000 717,000	$300,000 \\ 679,000 \\ 2,960,000$	Certificates of deposit Florida Pow Corp 51/28 A 1979 Florida Power & Lt 56	51 Sale 73 Sale	52 Sale 52½ Sale	48 Sale 51% Sale	32 June 1 40 June 24 14 ½ June 1 28 June 23 14 ½ June 13 28 June 23 14 ½ June 13 28 June 23 45 ½ June 26 56 ½ June 6 50 ½ June 1 61 June 6	32 June 1 60 Jan. 12 10½ Apr. 11 28 June 23 8 Apr. 18 28 June 23 45½ June 28 62¼ Mar. 10 50 May 31 78 Feb. 16
2,000 99,000 575,000	$12,000 \\ 518,000$	Garlock Packing 681939 Gary Elec & Gas 58 A1934	74 Sale	52 Sale	51% Sale	60 June 17 60 June 17 51 June 15 54 7% June 8	60 June 17 62 Apr. 28 51 May 19 85 Fep. 20
200,000	$2,536,000 \\735,000 \\565,000$	Garlock Packing 6s	66 Sale	55½ Sale 40 Sale 39¾ Sale	54 14 Sale 43 34 Sale 42 Sale	54¼ June 30 60 June 6 37¼ June 1 46 June 4 37 June 1 46 June 6	60 June 17 62 Apr. 28 51 May 19 85 Feo. 20 54/4 June 30 74 Mar. 8 37/4 June 1 70 Mar. 11 37 June 1 68 Mar. 11 20 June 28 40 Jan. 7 100 Feb. 8 101 Jan. 7 100 Feb. 7 7011/5 June 3 98/4 Jan. 20 100/4 May 11 10 Jan. 15 20 June 20
$37,000 \\ 5,000 \\ 5,000$	$214,000 \\ 41,000 \\ 17,000$	Gen Bronze conv deb 6s. 1940 General Cigar serial 6s1932 Serial 6s		25½ Sale	21½ Sale 101 Sale	20 June 28 25½ June 1 100% June 15101 June 30 101% June 3 101% June 3	20 June 28 40 Jan. 7 100 Feb. 8 101 May 4 100 Apr. 7 101 ½ June 3
3,000 7,000 2,000	7,000 16,000 16,000	Serial 68				100 ¹ ⁄ ₄ June 28 100 ¹ ⁄ ₄ June 28 100 ⁻ June 17 100 ¹ ⁄ ₄ June 17 10 ¹ ⁄ ₄ June 17 20 ⁻ June 20	98 Jan. 20 100 May 10 98 Jan. 26 100 May 11 10 Jan. 15 20 June 20
40.000	344.000	Gen Motors Accept Corp- 5% serial notes1932 5% serial notes1933	9834 Sale	1003% Sale	101 Sale	100¾ June 1 101 June 27	99% Feb. 13 100% Jan. 8 98 Jan. 7 101 June 27
42,000 46,000 27,000	$355,000 \\ 284,000 \\ 309,000$	5% serial notes		98% Sale 94½ Sale	101 Sale 99¾ Sale	100% June 1 101 June 27 98¼ June 1 99% June 30 94¼ June 1 97¼ June 3 96 June 10 97% June 7	997% Feb. 13 100½ Jan. 8 98 Jan. 7 101 June 27 96¼ Jan. 8 993% May 24 94 May 31 983% Mar. 11 93¼ Jan. 18 97% Mar. 17
11 000	185,000	Gen Pub Serv Co 5s 1953			66 Sale		
$\begin{array}{r} 11,000\\ 25,000\\ 129,000\\ 44,000\\ 12,000\end{array}$	101,000 87,000	6 ½ series A	30 3 Sale	20 ³ ⁄ ₄ Sale 24 Sale 35 Sale	25 3% Sale 26 3% Sale	65¼ June 2 66¼ June 15 27¼ June 6 n33 June 7 19¼ June 2 26¼ June 7 22 June 2 26¾ June 30 31 June 2 36 June 16	19 May 28 41 ¼ Jan. 13 22 May 31 26 ¾ June 30 31 June 2 70 Jan. 18
25,000 106,000	50,000 630,000	Gen Vending Corp- 6s with warr Aug 151937 Gen Water Works 5s A1943 Gen Water Wks Gas & Elec-	35 Sale	221/2 Sale	2634 Sale	21/2 June 28 <i>n</i> 5 June 14 223/2 June 1 281/2 June 16	· 이번에 가장 · 이번에 바라 한 것은 것같아. 것 않는 것 같이 가지?
77.000	10,000	Georgia Carolina Pow 5s 1952		a6 3/8 Sale	8 Sale	64 June 3 8 June 13	
2,000 345,000 74,000	1,839,000	Georgia Power ref 5s1967 Georgia Pow & Lt 5s1978 Gesfuerel-		65¼ Sale 46 Sale	76¼ Sale 48 Sale	72 June 27 80 June 6 6514 June 1 80 June 4 4534 June 2 50 June 7	63¼ May 31 90 Jan. 9 45¾ June 2 65¼ Mar. 16
$347,000 \\ 178,000 \\ 43,000$	$ \begin{array}{r} 813,000 \\ 1,990,000 \\ 216,000 \end{array} $	6s without warrants1953 Gillette Safety Razor 5s.1940 Glidden (The) 5½s1935	77 1/2 Sale	23 Sale 79½ Sale	37½ Sale 87 Sale	23 June 1 37½ June 25 79 June 16 a88 June 30 69 June 6 72 June 20	23 June 1 47 Feb. 2 77 May 19 93¼ Mar. 7 62 May 9 78 Jan. 9
54,000 3,000	166,000	Gobel (Adolf) 6 %s ser A.1935 With warrants				58 June 7 70 June 15 58 June 20 58 June 20	and the stand of the state of t
10,000 96,000	93,000 374,000	Grand (F & W) Properties- Conv deb 6s		5 Sale 93¼ Sale		2 June 16 5 June 1 9214 June 14 95 June 23	2 June 16 29 Jan. 16
96,000 7,000 28,000 49,000 4,000	405,000	Gt West Power Calif 5s1935		95 Sale	95 Sale	45 June 15 50 June 17 90¼ June 17 94 June 28 92¼ June 2 95¼ June 22 75 June 22 80 June 3 61¼ June 8 61¼ June 8	45 June 15 69 Mar. 9 9014 June 17 1001% Mar. 22 9114 Feb 13 984 Mar. 11
5,000	47,000 7,000 5,000	Green Mountain Pow 5s. 1948 Greenwich Wat & Gas 5s A '52 Ground Gripper Shoe 6s. 1944				Towned and a second second	59 May 6 61½ June 8 5 Jan. 5 5 Jan. 5
6,000 22,000 154,000	189,000	Guantanamo & W Ry 68_1958 Guardian Investors Corp- 5s ser A with warr1948	19 Sale	14 Sale	26 Sale	14 June 1 a15¼ June 15 24 June 23 27¼ June 15 90 June 2 95¼ June 15	
$141,000 \\ 135,000$	1,218,000 939,000 423,000	Guardian Investors Corp. 5s ser A with warr1948 Guif Oil of Pa deb 5s1947 Sinking fund deb 5s1947 Guif States Util 5s1947	94 Sale 925% Sale	91 Sale 84½ Sale 64½ Sale	26 Sale 94¾ Sale 90¼ Sale 64 Sale	83 June 2 91 June 27 62 June 2 67 4 June 8	24 June 23 39¾ Mar. 11 90 June 2 96 Mar. 11 83 June 2 96 Mar. 11 62 June 2 84 Jan. 14 58½ June 27 75 Jan. 20
45,000	140,000	aya series D					
1,00057,000175,000 $$	139,000 688,000 21,000	Hackensack Water 5s A 1977 Hamburg Elec Co 7s 1935 Hamburg El & Und Ry 5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1	30 Sale		4614 Sale 36 Sale	95 June 8 95 June 8 34 June 2 46½ June 27 26½ June 3 36¾ June 29	34 May 24 r80 Jan. 12 23% May 27 44% Feo. 2 88 Feb. 10 92 Feb. 18
49 0001	2,000 260,000 605,000	Havana Docks 78		49% Sale 38 Sale	97 Sale 49 Sale	34 June 3 246% June 29 26% June 3 6% June 29 97 June 30 97 June 30 48% June 3 49% June 13 49% June 13 17% June 21 17% June 21 40 June 28 17% June 27% June 28 17% June 1 30% June 23 36% June 28 24% June 1 30% June 28 18% June 28 74% June 1 30% June 28 36% June 28 74% June 1 30% June 28 36% June 28 74% June 1 30% June 28 36% June 28 74 June 1 37% June 28 36% June 28 33 June 1 57 June 6 55% June 1 57 June 14 99 99% June 2 33% June 14 99 99	23 % May 27 44% Feo. 2 88 Feb. 10 92 Feb. 18 97 June 30 99 Mar. 22 43 Apr. 11 55 Mar. 28 174 June 2 50 Jan. 13 14 June 25 Jan. 13
76,000 29,000 36,000 32,000 48,000 130,000 31,000 173,000	201,000 419,000 224,000	Havana Docka vs		21 Sale 85¼ Sale	a24 Sale 27½ Sale 88 Sale	17 4 June 2 27 4 June 24 21 June 1 30 4 June 23 85 4 June 1 90 June 2	17 4 June 2 50 Jan. 13 21 May 27 51 Jan. 12 85 4 June 1 95 Jan. 8 74 4 June 3 86 Mar. 11
$ \begin{array}{r} 48,000\\ 130,000\\ 31,000 \end{array} $	267,000 737,000 293,000	Houston Lt & Ps 58 A1953 4/58 series D	78% Sale		80 Sale	74 June 3 a82 June 28 73 June 1 81 June 6 55 June 1 57 June 13	74 4 June 3 86 Mar. 11 73 May 28 86 Mar. 10 55 % May 27 63 Mar. 23
8,000	44.000	Fails 1st & ref 5s1950	11 Section All			29¼ June 2 33¼ June 14 99 June 7 100 June 28	26 Mar. 28 4814 Feb. 5 9814 Feb. 20 101 Jan. 21
22,000	106,000	Ref & improvement 5s_1951				99 June 7 100 June 28 99 June 7 101 June 9	95% Feb. 23 r101 June 9

For footnotes see page 53.

$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Since Jan. 1. 305,000 36,000 209,000 79,000 0388,000 731,000 888,000 731,000 1,829,000 2,293,000 1,829,000 2,293,000 1,829,000 2,293,000 1,829,000 1,90,000	Idaho Power Co 5s	Price Jan. 2 1932. Bid. Ask. 	Bid. Ask. Bid. 22 Sale 78 Sale 78 Sale 73314 Sale 397 50 Sale 57	Sale 96¼ Jur	es. Sale Prices e 1 28 June 21 e 23 28 June 17 e 20 9314 June 7 e 9 7914 June 16	Lowest. Sale Prices 21 % May 31 25 % June 23 88 % Feb. 15 72 % Apr. 30	Highest. Sale Prices 49% Jan. 14 46 Jan. 28 96¼ Mar. 12
$\begin{array}{r} 18,000\\ 28,000\\ 16,000\\ 15,000\\ 185,000\\ 257,000\\ 322,000\\ 3322,000\\ 3,000\\ 3,000\\ 23,000\\ 2,000\\ 2,000\\ 7,000\\ 24,000\\ 211,000\\ 72,000\\ 72,000\\ 72,000\\ 7,000\\ 214,000$	$\begin{array}{r} 36,000\\ 209,000\\ 79,000\\ 34,000\\ 888,000\\ 2,293,000\\ 2,293,000\\ 302,000\\ 162,000\\ 685,000\\ 685,000\\ 685,000\\ 685,000\\ 149,000\\ 149,000\\ 149,000\\ 203,000\\ 203,000\\ -16,000\\ +16,000\\ -10,000\\ -10,$	Hygrade Food 6s sert A _ 1949 6s series B1949 Idaho Power Co 5s1949 Idaho Power Co 5s1949 Illinois Nor Util 5s1957 Illinois Power 5a A1957 Silinois Power 5a A1957 5/5s series B1953 5s series C1956 Indep Oil & Cas deb 6s1930 Indiana Elec Corp 6s A1951 5/5s series C1951 Indiana G en Service 5s1951	 60 Sale 80 4 Sale 87 4 Sale	22 Sale 78 Sale 3334 Sale 97 3334 Sale 50 Sale 57	22 Jun 25¼ Jun 	e 1 28 June 21 e 23 28 June 17 e 20 9314 June 7 e 9 7914 June 16	21 % May 31 25 % June 23 88 % Feb. 15 72 % Apr 20	49% Jan. 14 46 Jan. 28
$\begin{array}{r} 28,000\\ 16,000\\ 15,000\\ 185,000\\ 183,000\\ 257,000\\ 322,000\\ 323,000\\ 3,000\\ 3,000\\ 59,000\\ 23,000\\ 2,000\\ 2,000\\ 24,000\\ 24,000\\ 24,000\\ 22,000\\ 7,000\\ 7,000\\ 24,000\\ 20,00\\ 20$	$\begin{array}{c} 209,000\\79,000\\34,000\\888,000\\731,000\\1,829,000\\302,000\\302,000\\685,000\\685,000\\41,000\\49,000\\182,000\\203,000\\203,000\\-16,000\\427,000\\-16,000\end{array}$	Idaho Power Co 5s	60 Sale 80¼ Sale 87¼ Sale 77 Sale	3314 Sale 338 50 Sale 57	89 Jun 76½ Jun Sale 96¼ Jun	e 20 931/ June 7	88% Feb. 15	
$\begin{array}{r} 33,000\\ 2,000\\ 7,000\\ 24,000\\ 21,000\\ 72,000\\ 98,000\\ 7,000\\ 214,000\end{array}$	$162,000\\80,000\\685,000\\41,000\\149,000\\182,000\\203,000\\427,000\\16,000\\16,000$	Indiana Elec Corp 68 A1947 6½8 series B1953 58 series C1951 Indiana Gen Service 581948		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sale 30½ Jur	e 4 97 4 June 22 e 2 42 June 6	96 Apr. 27 30½ June 2 50 June 1	961/2 Mar. 12 90 Feb. 23 97% Apr. 8 74% Feb. 29 88 Jan. 14 91% Jan. 8 83 Jan. 15 851/2 Mar. 1 90 Mar. 1 95 Mar. 21 79% Mar. 21
$\begin{array}{r} 21,000\\ 72,000\\ 98,000\\ 7,000\\ 214,000\\ 3,000\\$	182,000 203,000 427,000 16,000 1510,000	Indiana Hydro-Elec 5s A. 1958 Indiana & Mich El 5s 1957	57 3 Sale	78 Sale 70¼ Sale 56 58		te 6 84 June 7 te 30 72 June 4 te 14 91 June 14 te 25 59 June 10	91 Jan. 6	95 Mar. 1 95 Mar. 2 95 Mar. 5 95 Jan. 5 98 Mar. 14 93 Mar. 2 63 Feb. 26 63 Mar. 1
	8,000	Indiana Hydro-Elec 28 A. 1986 Indiana & Mich & IS 551987 Ist & ref 5s1980 Ist Ilen & ref 5s1980 Indianapolis Gas 5s.A1982 Indianapolis Gas 5s.A1987 Indianapolis Water 4½s.1940 Ist Ilen & ref 5½a	48 Sale 92¼ Sale	22 Sale 17	82 Jun Sale 18 Jun 4 Sale 17.1/4 Jun 73 Jun Sale 74 Jun 90.1/4 Jun		17¼ June 30 73 June 28 72 May 31	96 Jan. 7
178,000 8,000 7,000	136,000	Deb 5s series A1949 Intercontinents Power Co- Deb 6s with warrants1948		5% Sale 3 1½ Sale	1½ Ju	ne 1 r8 June 22	a she ha he had the the	38% Jan. 14 27 Jan. 15
2,000 63,000 118,000 48,000 141,000	3,000 2,000 451,000 526,000 360,000 175,000 754,000 239,000 110,0000 110,0000 110,0000 110,0000 110,0000	beb os withhout warrants 1948 for A withhout warrants 1948 Internat Pow Sec 6 1/4 B. 1954 6 1/5 series D. 1955 7 s series D stamped		1 1/2 Sale 87 Sale 66 Sale 86 3/4 Sale 69 1/2 Sale 67 60 1/2 Sale 60 1/2 Sale 60 1/2 Sale 60 1/2 Sale 60 0/2 Sale	Sale 52 Ju 80 Ju	ie 25 86% June 1 ie 23 71 June 6	1 ¹ / ₂ June 1 77 June 17 52 June 23 80 Jure 25 78 Jan. 4 62 June 23 52 ¹ / ₄ Jan. 5	11/2 June 1 98 Jan. 29 78 Jan. 23 97 Feb. 4 97 Feb. 4 87 Jan. 23 74 Apr. 15 74 Mar. 7
$ \begin{array}{r} 13,000\\ 221,000\\ 6,000\\ \hline 209,000\\ 268,000\\ \end{array} $	8,000	Internat Securities 5a 1947 Internat Securities 5a 1947 Interstate Iron & St'l 5/s 44 InterstateNat Gas 6a1936 Without warranta Interstate Power 5a1957 Debenture 6a		43½ Sale 37	A Sale 37 Ju	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	37 June 30 28 June 27 100 May 2 46% May 26 19 May 31	51 Jan. 22 48 Feb. 1
$\begin{array}{c} 14,000\\ 69,000\\ 138,000\\ 11,000\\ 23,000\\ 22,000\\ 99,000\\ 89,000\end{array}$	$\begin{array}{r} 51,000\\745,000\\977,000\\73,000\\90,000\\179,000\end{array}$	1940 6 1/3 series B 1940 5 m series D 1940 4 1/3 series F 1940 Interstate Telep 5s A 1950 Interstate Telep 5s A 1960 Newest Co of Amer 5s A 1960 Without warrant	643% Sale 6432 Sale	73 Sale 59 64 Sale 52 a63 ½ Sale	70 Ju Sale 58 Ju Sale 52 Ju 4214 Ju 63 Ju 63 Ju 65 Ju	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	66 June 10	95 Mar. 18 79 Feb. 25 75 Feb. 29 65 Jan. 28 67 Feb. 18 67 ½ Mar. 19 80 Jan. 13 79 Jan. 13 80 ½ Jan. 19
$\begin{array}{r} 21,000\\ 66,000\\ \hline 3,000\\ 1,000\\ 85,000\\ 10,000\\ 22,000\end{array}$	$\begin{array}{c} 176,000\\ 161,000\\ 2,000\\ 126,000\\ 16,000\\ 606,000\\ 126,000\\ 102,000\end{array}$	lowa-Nebraska L & P 58195) 55 Series B	8214 Sale	63 Sale 48¼ Sale 38 Sale 	Sale 48 Ju 27 Ju 25 Ju	ne 1 68 June 29 ne 3 96 June 3 ne 7 78 June 7 ne 2 50 June 9 ne 14 45 June 27 ne 14 43 ½ June 28	92 Jan. 6 78 June 7 48 June 2 27 June 14 25 June 14	991/4 Mar. 12 841/2 Feb. 23 60 Jan. 14 49 Mar. 23 48 Feb. 19
$249,000 \\ 29,000 \\ 7,000 \\ 40,000 \\ 157,000 \\ 108,000$	$1,500,000 \\ 132,000 \\ 39,000 \\ 367,000 \\ 1,789,000 \\ 332,000 \\ 3$) Without warrants) Jacksonville Gas 5s194) Jamaica Wat Sup 5½s A.195) Jersey Cent P & L 5s B194) 4½s series C	36¼ Sale 	44	STAR STOCKED A REAGAN CARD	ne 29 49 June 3 ne 14 91 June 9 ne 1 89½ June 28 ne 1 82 June 8 ne 25 95½ June 21	44 June 29 90 May 26 7914 May 25 7414 May 19 9216 June 25	66 Feb. 18 95½ Jan. 22 99 Jan. 20 85½ Jan. 9 101 Mar. 26 96 Jan 16
$\begin{array}{c} 12,000\\ \hline 76,000\\ 17,000\\ 20,000\\ 6,000\\ 50,000\\ 45,000\\ 29,000\\ 9,000\\ 1,000\\ 1,000\\ 1,000\\ 13,000\\ 173,000\end{array}$	$\begin{array}{c} 12,000\\ 129,000\\ 113,000\\ 114,000\\ 95,000\\ 350,000\\ 308,000\\ 126,000\\ 56,000\\ 8,000\\ 94,000\\ 140,000\\ 1240,00$	0) Kansas City Cas 6s194 O) Kansas El Pow 6s A193 O) Kansas El Pow 6s A193 O) Kansas Power 5s A194 O) Kansas Pow & Lt 5s B195 O) 6s series A195 O) Kentucky Utilities 5s196 O) 5s	7 7 7 9 9 1 8 8 1 5 5 1 5 4 4 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64 1/2 Sale 67 Sale 63 Sale 	¼ Sale 64 Ju 67 Ju 67 Ju 84 ½ Ju 59 Ju 59 Ju 59 Ju 4 Sale 66 Ju 62 Ju 68 Ju 63 Ju 68 Ju 64 Sale 68 Ju 59 Ju 59 Ju 62 Ju 68 Ju 63 Ju 68 Ju 59 Sale 68 Ju 50 Ju 58 Ju 50 Ju 59 Ju 50 Ju 68 Ju 50 Ju 50 Ju 50 Ju	ne 2 70 June 2 ne 4 77 June 2 ne 29 72 ¼ June 2 ne 8 85 June 8 ne 25 65 June 6 ne 3 64¼ June 1 ne 1 75 June 2 ne 1 67 June 1	75 May 3 64 June 2 67 June 4 65 May 24 681 Apr. 11 59 June 21 622 June 21 624 June 21 625 June 21 638 June 12 639 June 18 37142 June 30 361 June 30 361 June 30	90 Mar. 21 90 Jan. 18 9' Jan. 18 9' Jan. 14 84 Jan. 18 95 Jan. 18 95 Jan. 18 82 Jan. 18 82 Jan. 18 82 Jan. 12 94 Jan. 22 97 Apr. 21 96 K4 97 Apr. 21 96 Mar. 17 96 Mar. 12 96 Mar. 12 97 Apr. 21 98 Mar. 17
$218,000 \\ 16,000 \\ 9,000 \\ 9,000 \\ 17,000 \\ 17,000 \\ 100$	1,176,00 145,00 129,00 24,00 83,00	0 Deb 5/48	5 94 Sale 5 5	- 57 Sale - 75 - 45 - 45	- Sale 85½ Ju 75 Ju	ne 15 88½ June 2 ne 29 82 June 14 ne 2 45 June 2 ne 15 46 June 2	7 38 June 2 7 32 Feb.	5 95 Jan. 11 93 Jan 9 2 65 Apr. 18 46 June 27
$\begin{array}{r} 331,000\\ 60,000\\ 48,000\\ 85,000\\ 4,000\\ 20,000\end{array}$	84,00 135,00 428,00 196,00 99,00	Leonard Tietz Inc 7 ½8:_194 0 Without warrants	6 2 2 71 Sale 5	60 Sale 45½ Sale	28 Ju 54½ Ju 54½ Ju 45 Ju 76 Ju 73½ Ju	ine 7 32 June 2 ine 13 61 June 1 ine 1 57 June 1 ine 10 78 June 2 me 27 79 % June 1	1 28 June 1 8 54 ½ June 1 5 42 ¾ May 19 76 June 1 4 76 June 2 70 Apr. 2 3	7 51 Mar. 16 3 78 Jan. 28 9 81 Mar. 12 7 93 Mar. 12 7 99 Jan. 13 6 85 Mar. 9
$\begin{array}{r} 24,000\\ 5,000\\ 26,000\\ 14,000\\ 3,000\\ 261,000\\ \hline \end{array}$	$9,00 \\ 62,00 \\ 14,00 \\ 6,00 \\ 1.007,00$	0 Conv deb 5½8 A195 0 Los Angeles Gas & Elec 5s 6 0 5s	9 9 10 17 87 ½ Sale	- 99 ³ / ₄ Sale	40 Ju 90 Ju 71 Ju	ine 3 96½ June ine 8 42 June ine 6 90 June ine 1 79 June	40 June 6 90 May 6 68 May 3 26 May 10	8 100½ June 25 3 100½ Mar. 22 8 42 June 9 9 90½ May 24 1 93 Mar. 8 6 37 Apr. 2
$139,000 \\7,000 \\3,000 \\201,000 \\258,000 \\24,000 \\5,000 \\\overline{5,000} \\52,000 \\31$	57,00 10,00 898,00 731,00 138,00 16,00	0 Manitoba Power 51/50195 Manafield Min & Sm (Germ) 0 7s without warranto194 00 Mass Gas Co 51/5194 00 Mass Util Assoc 55 A194 00 Mass Util Assoc 55 A194 00 Maccord Rad & Mfg 65194 00 McCord Rad & Mfg 65194 00 Memphis P & L 55 ser A194 00 Memphis P & L 55 ser A194 01 Memphis P & L 55 ser A194 01 Memphis P & L 55 ser A194 01 Memphis P & L 55 ser A194 02 Memphis P & L 55 ser A194 03 Memphis P & L 55 ser A	1 6 5 85 Sale	69 Sale 66 Sale 48% Sale	15 Jn 15 Jn 15 Jn 12 Sale 65 Jn 12 Sale 65 Jn 12 Sale 65 Jn 514 Jn 514 Jn 514 Jn 514 Jn		4 15 May 7 15 June 10 2 65 June 7 64 June 8 65 June 1 48% June	4 33 Jan. 14 0 30 Jan 14 2 97 Jan. 14 2 90 Mar. 5 6 90 Jan. 1 1 55 Feb. 2 6 42 Jan. 1 2 28 Jan. 1 8 1 June 9
$\begin{array}{c} 70,000\\ 10,000\\ 7,000\\ 1,000\\ 92,000\\ 97,000\\ 131,000\\ 153,000\\ 28,000\\ 43,000\\ 15,000\\ 34,000\\ 35,000\end{array}$	$\begin{array}{c} 263,00\\ 23,00\\ 10,00\\ 6,00\\ 2,917,00\\ 2,917,00\\ 2,516,00\\ 168,00\\ 348,00\\ 53,00\\ 167,00\\ 100,00$	0 Met Edison 4s series E 19; 00 Mich Assoc Tel 5s A 19; 00 Michigan Light Co 5s 19; 00 Michigan Pub Serv 5s A 19; 00 Michigan Pub Serv 5s A 19; 00 Midole Sts Petrol 6½s A 19; 00 Midole West Util 5% notes: 01 Conv 5% notes	1	- 66 Sale 66 - 53 \s Sale - 27 - 4 \s Sale 4 - 4 \s Sale 4 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	6 65 June 2 1 50 June 1 98 Apr. 1 98 Apr. 1 1 55 June 1 24 Apr. 1 1 24 Apr. 1 7 1 ¼ May 2 2 2 2 May 2 3 23 2 May 3 2 May 3 38 88 June 2 June 2 0 100 June 3 100 June 3 0 100 June 4 3 70 June 1	2100½ June 2 072 Jan. 2 3 36 Feb. 2 8 269 Jan. 1 8 65 Jan. 1 1 62½ Jan. 1 4 96 Mar. 2 3 78¼ Jan. 2 4 101½ June 2 0 79¼ Feb. 2

Fer fostnotes see page 53

	E SALES.	NEW YORK	Price		PRICES	IN JUNE.	1. A.	ICE JAN. 1	
June.	Since Jan. 1.	CURN EXCHANGE	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest	Lowest.	Highest.
\$ 15,000	\$ 188,000	BONDS (Continued) Miss River Fuel 6s1944	Bid. Ask.	Bid Ask. 65½ Sale 63 Sale	Bid. Ask.	Sale Prices. 65 June 1 61 June 25	Sale Prices. 70 June 6 65 June 8	Sale Prices. 65 June 1 61 June 25	Sale Price 90 Mar 84 Mar
9,000 80,000		Miss River Fuel 6s		63 Sale	9614 Sale	61 June 25 86¾ June 2	65 June 8 97 Jpne 29		84 Mar 98½ Jan. 56 May
$122,000 \\ 211,000 \\ 11,000$	445,000 1,003,000	Monongahela West Penn Pub Service 5½ a B	67 Sale	58½ Sale 85½ Sale	64½ Sale 85 Sale	58 June 1 84 June 6	64¾ June 28 85¾ June 4 84% June 15	54 14 May 26 82 78 Feb. 2 81 12 Feb. 8	80½ Mar 93 Mar
45,000	158,000 57,000	6s A without warrants 1947		 		83 June 25	84% June 15	81½ Feb. 8 49½ Feb. 18	87¾ Mar 65 Mar
2,000	56,000		5 Sale		4½ Sale	4½ June 30	S. P. A. W. S. S. S. S.	4½ June 30	14 Jan.
$137,000 \\ 254,000 \\ 8,000 \\ 185,000 \\ 340,000 \\ 660,000 \\ 1000 $	1,509,000	Narragansett Elec Co 5s1957 National Elec. Pow 5s1978 National Food Prod 6s1944	36% Sale	93¼ Sale 11¼ Sale	91 Sale ⁷ / ₈ Sale	8934 June 14 78 June 30 20 June 10	93¼ June 1 14¾ June 4 21 June 6	8934 June 14 78 June 30 20 May 24	98¼ Mar 46¼ Jan. 34% Jan.
340,000 660,000	1,948,000 3,618,000	Nat Pow & Lt 6e ⁺ A [*] 2026 Deb 5s series B2030 Nat Pub Serv 5s1978 National Tea Co	78 Sale 68½ Sale 36 Sale	55 Sale 47 Sale 181% Sale	53 Sale 6 Sale	52 ¹ / ₂ June 2 40 ³ / ₄ June 2 5 ¹ / ₄ June 30	64 June 17 55 June 17 25 June 7	8994 June 14 7% June 30 20 May 24 521/2 June 2 4034 June 2 51/4 June 30	84% Mar 72 Jan. 45 Jan.
34,000 - 4,000	209,000 2,000	National Tea Co- 5% gold notesMay 1 1935 Nat Transcont'l Ry 4½s_1955			62 Sale	60¼ June 2	65 June 10	60¼ June 2	78 Mar 75 May
19,000 17,000 200,000	281,000	4 1/28	9214 Sale	75 Sale	88% Sale	75 June 1 88½ June 29 15 June 1		88 Feb. 10 15 June 1	94 Mar
2,000 264,000 233,000 682,000	2,000 1,585,000 1,468,000	New Amsterdam Gas 5s1948 New Eng G & Elec Assn 5s1947	721% Sale 591% Sale	60 Sale 45¼ Sale 48¾ Sale	58¾ Sale 46½ Sale 46 Sale	15 June 1 58¾ June 28 90¾ June 28 90¾ June 30 43 June 30 41 June 3 30⅛ June 30 96 June 7 30 June 30 41 June 30	65 ³ / ₄ June 4 90 ³ / ₄ June 22 50 June 6 50 June 6	15 June 1 58 ³ / ₄ June 28 90 ³ / ₄ June 22 40 ³ / ₄ Apr. 11 40 Apr. 11 41 Apr. 11 30 ¹ / ₈ June 30 94 Apr 4	9034 June 6734 Jan.
4 000	2,897,000 1,947,000 8,000	Conv deb 5s	59 Sale 60 Sale	46½ Sale 36 Sale	43 % Sale 30 % Sale	41 June 28 30 ¹ / ₈ June 30	50 ½ June 6 43 ¼ June 4 97 June 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	67 34 Jan. 68 Jan. 65 34 Jan. 67 34 Jan. 97 June
212,000 42,000 1,000	1,907,000 £09,000 28,000	Nat Transcont'l Ry 4½s. 1955 Nebraska Power 6s	61½ Sale 75 Sale	40 Sale	30 Sale	30 June 30 44 ³ / ₄ June 11 36 June 21		30 June 30 44 ³ / ₄ June 11 36 June 21	70 Jan. 80 1/8 Mar 63 Apr
445,000	5,000 24,000 5,211.000	New Rochelle Wat 5½s A '51 N Y Cent Elec 5½s1950 New York Edison 5s C1951		100 Sale				78 May 19 82 May 17	82 May 88 May
16,000 635,000	$ 167,000 \\ 3,742,000 $	NY & Foreign Invest 5½s A with warrants1948 NY P & L Corp 1st 4 1/s1967	841/2 Sale	40 Sale 80¼ Sale	81 Sale	38 June 11 76 June 1	41 June 1 90 June 4	38 June 11 73 May 31	60 Feb. 90½ Apr
$ \begin{array}{r} 10,000 \\ \hline 2,000 \\ 12,000 \end{array} $	173,000 120,000 11,000	N Y State E & G 41/3s1980 N Y Steam Corp 5s1956 N Y & Westchester Lto 5s '54			713% Sale	66 1/4 June 2 93 1/4 June 27 80 1/2 June 29	73½ June 17 93½ June 20	66 ¼ June 2 94 ½ Mar. 18 93 ¼ June 27	82 14 Mar 94 58 Mar 98 Mar
9.000	$121,000 \\ 553,000 \\ 93,000$	68 series A	101 1/8 Sale 991/2 Sale	103 14 Sale 95 % Sale	103 Sale	80½ June 29 103 June 1 95% June 1	84 June 4 104 June 4 99 June 28 38 June 13	97 Jan. 29 38 June 11 73 May 31 664 June 2 944 Mue 2 944 Mue 2 944 June 27 784 June 27 784 June 27 701 Jan. 2 9554 Apr. 16 30 June 25 874 May 14 6054 Feb. 2 56 June 10 54 June 10	87 Apr. 105 Mar 100½ Jan.
81,000 13,000 19,000	807,000 32,000 98,000	Nippon Elec Pow 6 1/8 1953 Nor Amer L & P 5% notes '33 Serial 5% notes 1934		37 Sale	31 Sale	103 June 1 95% June 1 30 June 25 87% June 7 69 June 22 56 June 10	38 June 13 90 June 8 73 June 2 63 June 1 63 June 4	30 June 25 87½ May 14 60½ Feb. 2	59 Feb. 91 5% Apr. 83 5% Apr.
25,000 46,000	97,000	Serial 5% notes1936				54 June 10		1997 - March 1997 - 1996	1.197 51 15 16
56,000 36,000	353,000 1,000 147,000	Nor Cont Util 51/38 A1948 51/38 series A reg1948 Nor Ind Pub Serv 581966 58 series D		21 Sale 62 Sale	24 Sale 70 Sale	21 June 1 62 June 1	And the second sec	21 May 28 a32 Mar. 2 62 June 1	40 Mar 32 Mar 87 ½ Jan. 88 Jan.
25,000 23,000 126,000 18,000	724,000	Nor Ohio P & L 51/28 1951	92 Sale	86½ Sale	89 Sale	64 ³ / ₄ June 3 62 ¹ / ₂ June 1 85 June 2 79 June 8	73¾ June 13 71 June 17 67 June 23 90 June 20 81 June 29		88 Jan. 81 1/2 Jan. 96 3/4 Mar 89 1/4 Mar
62,000 218,000	311,000	Nor States Power 5 15 % notes1940 4 1/2 s1940 North Texas Utilities 7 s without means to1025		7017 5010	75 Sale 80% Sale	79 June 8 75 June 4 78½ June 2	78½ June 24		92 Mar 91 Mar
7,000	29,000	North Texas Utilities— 7s without warrants1935 Northwest Electric 6s1935				50 June 2		50 June 2 93½ May 9 8 May 28	
35,000 96,000	169,000	Ohio Edison Co 5s	93 % Sale		9 Sale 86% Sale	8½ June 25 81¾ June 2	of an als Stille	state of the states	
82,000 256,000 1,000	$404,000 \\ 1,195,000 \\ 2,000$	Ohio Power 5s series B 1952 4 %s series D	95 Sale 87½ Sale	83 Sale 78 Sale	89 Sale 781% Sale	83 June 1 74 June 2 73 June 18			95 Jan. 96 Jan. 92½ Apr. 83 May
$19,000 \\ 21,000 \\ 28,000$	$24,000 \\ 98,000 \\ 47,000$	Ohio Public Serv 6s C 1953 5s series D		77 Sale			751/ June 01	70 June 16 65 June 15 70 June 2	88 Apr. 8834 Jan. 83 Apr.
115,000 73,000 21,000	85,000 57,000	Okla Pow & Water 5s A_1948		67 1/8 Sale 65 Sale	74½ Sale	65 June 16 70 June 2 671% June 1 60 June 2 43 June 1 24 June 1 35 June 2	76½ June 28 67½ June 2 51½ June 28	67 May 31 60 June 27 43 June 2 24 June 1 35 June 2	87% Jan. 75 May 61 Apr.
$11,000 \\ 6,000 \\ 231,000$	40,000	Osgood Co 6s with warr_1938 Oswego Falls Co 6s1941		25 Sale		[10] C.W. R. L. S. S. M. M. S. M. SHOWS M. C. S. M. S. M S. M. S. M.	io ouno o	oo ouno 2	50 Jan. 58½ Mar
71,000 221,000 136,000	1,230,000 610,000 1,481,000 304,000	1st & ref 516s C 1952	10214 Sale 100 % Sale	$\begin{array}{c cccc} 84 & \mathrm{Sale} \\ 100\frac{3}{8} & \mathrm{Sale} \\ 98 & \mathrm{Sale} \\ 93 & \mathrm{Sale} \end{array}$	10234 Sale 9818 Sale 9312 Sale 85 Sale	83 June 2 100 June 2 94 ³ / ₄ June 2	90 June 4 103¼ June 7 100¼ June 4 96¼ June 17 89¼ June 4	82¼ May 26 100 June 2 94¾ June 2	10574 Mon
275,000	2,021,000	Ist & ref 4 1/3s F	88 Sale	93 Sale 84 Sale	Contraction of the second		and the second sec	94 ³ / ₄ June 2 91 May 31 82 May 26	
27,000 5,000 91,000 183,000	14,000 784,000	Pacific Ltg & Pow 5s1942 Pacific Power & Light 5s_1955 Pacific Western Oil 6 1/3s_1943	5214 Sale	52 Sale 49½ Sale	63 Sale 61 Sale 54½ Sale	100 June 16 50½ June 1	66 ¹ / ₈ June 21	56 Jan. 6 100 June 16 50½ June 1 47 June 3	67 Mar 103 ½ May 85 Feb.
7,000	55,000 587,000	Park & Tilford 6s	74 8910	70% Sale	63 Sale	47 June 3 43 June 18 63 June 30 68 June 28	and the second	47 June 3 43 June 18 63 June 30	60 Feb.
5,000 15,000 47,000	49,000	5s				184 S 1 1 1 1 1 1 1 1	E. 6	68 June 28	7916 Jan. 86 Jan. 25 Jan.
47,000 4,000	286,000 7,000 2,000	Penn Glass Sand 6s1952 Pa & N Y Canal & RR 5s_1939				18 June 20 64½ June 28 72 June 13	20 June 13 67 June 7 72 June 13	18 June 20 64½ June 28 70 Apr. 22 80 May 21	76 Mar 72 June 84 May
40,000		Penn-Ohio Edison 6e1950 Without warrants 5½s series B		43 Sale	57 Sale	50 June 4 41½ June 1 84 June 10	61 June 20 58 June 6		8434 Mar. 79 Mar. 10014 Mar.
99,000 69,000 5,000 1,000	20,000	Penn Pub Serv 6e C 1047		82% Sale	885% Sale 86¼ Sale	84 June 10 81 ½ June 3 86 June 29	90 ½ June 22 87 ¾ June 17 90 June 9	81 /8 June 29	92 Apr. 9414 Mar
1,000 1,000 18,000 20,000	103,000	5s series D1954 Penn Telep Corp 5s C1960 Penn Water & Pow 4 1/2s1968 5s1940		883% Sale 101 Sale		84 June 6	84 June 6 87 June 6 90¼ June 23 101 June 1	84 June 6	94 ½ Jan. 91 ½ May
2 000	30,000 376,000	Penn Water Serv 5s A 1967 Peoples Gas Lt & Coke 4s B'81	7032 9010	101 Sale					102 May 70 Feb. 82 Mar.
25,000 2,000 28,000 42,000	193,000	4 1/2 % serial notes 1935 Peoples [t & Pow 5e 1970			10214 Sale	68 June 28 80 June 22 1 June 6 102 June 3	63 1/2 June 29 74 7/8 June 7 80 June 22 1 1/4 June 6 103 7/8 June 7 102 3/8 June 15	68 May 28 80 June 22 1 June 6 101 ³ / ₄ Mar. 29	80 June
		Phila Electric Co 5s 1966 Phila Elec Power 5 ½ s 1977 Phila Rapid Transit 6s 1967 Phila Suburb Cos G & E		983% Sale	101 Sale	102 June 3 98 June 2	102 % June 15	98 June 21 55 Jan. 5	04 Apr. 05% Apr. 68½ Jan.
24,000 11,000	25,000	1st & refunding 4161957 Phila Suburb Water 5s1955 Piedmout Hydro-Electric Co	1.2	9214 Sale		94½ June 23 90 June 8	92¼ June 1	94 Jan. 5 90 June 8	97 June 94½ May
91,000 23,000 13,000	103.000	6 1/25 class A	913/ Qula	37½ Sale	68 Sale	36¼ June 4 50 June 14 68 June 29 56¼ June 10	43 June 7 55 June 3 70¼ June 2	34 3 May 28 50 May 26 68 June 29	63¼ Mar. 64½ Feb. 90 Jan.
60,000 14,000	169,000 91,000	Poor & Co 6s	80 Sale		61½ Sale			56½ June 10	85 Jan.
70,000 9,000 2,000	$307,000 \\ 51,000 \\ 4,000$	Potomac Edison 5s ser E. 1956 41/5s series F		10412 8.10	70 Sale	72½ June 29 69 June 17 104½ June 1	76 June 13 70 June 30 104½ June 1	40 Mar. 9 91 Mar. 9 72½ June 29 69 June 17 104½ June 1 101½ June 21 5 Apr. 13	90 Mar 81 Mar 105 Mav
1,000	1,000 6,000 18,000	Consol mige 58						101½ June 21 5 Apr. 13 57 Apr. 15	101 ½ June 10 Jan. 63 Mar
12,000 8,000 5,000 87,000	93,000 5,000	4728 Series B			40 Sale	37 June 25 50 June 18 67 June 9	43 June 2 55 June 6 70 June 27	57 Apr. 15 37 June 25 50 June 18 67 June 9 96¼ Feb. 10	60 Mar 72 Mar 70 June
87,000	484,000		·	99 Sale	99% Sale	981% June 7	100½ June 11	96¼ Feb. 10	100 1/2 May

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AGGREGAT	Since	NEW YORK CURB EXCHANGE	Price Jan. 2 1932.			Lowest.	Highest.	Lowest.	Highest
June.	Jan. 1.			June 1. Bid Ask	June 30. Bin Ask.	Sale Prices.	Sale Prices	Sale Prices.	Sale Prices
126,000	14,000	BONDS (Continued) Prussian Elec 6s		15¼ Sale	26¾ Sale	15¼ June 1		81 May 5	85 Jan. 28
	409,000 90,000	6% perpetual certificates		101 14 Sale 72 12 Sale	102 Sale 75% Sale	100½ June 2 70 June 1 70½ June 13	75½ June 8 76 June 28	70 June 1 70½ June 13	107 Mar. 7 90 Jan. 8 76 June 28 81 34 Mar. 9
26,000 22,000 25,000	129,000 315,000	4 1/28 series D	7814 Sale	65% Sale	61 Sale	66 June 14 60¼ June 29 60½ June 29	70 June 7 a68¼ June 20 72¼ June 7	100½ Apr. 11 70 June 1 70½ June 13 66 June 14 60¼ June 29 60¼ June 29 55¼ May 26 58¼ May 28 38 June 27	81% Mar. 9 84 Jan. 22 82% Jan. 16 79% Jan. 19
$\begin{array}{r}131,000\\52,000\\3,000\\36,000\end{array}$	279,000 12,000	Pub Serv of Nor Ills 55 C. 1906 55	75 Sale	57 Sale	60 Sale	57 June 1 61½ June 4 38 June 27	103 June 11 75½ June 8 76 June 28 70 June 27 <i>a</i> 68¼ June 20 72¼ June 7 64 June 6 43 June 6 63¼ June 6	581% May 28 38 June 27	65 June 6 50 Jan. 9
324,000 73,000	1,199,000 368,000	Puget Sound P & L 51/s.1949 5s series C	6016 Sale	3914 Sale 5876 Sale 5814 Sale 555% Sale	59 ³ / ₄ Sale 58 ¹ / ₄ Sale 54 ¹ / ₂ Sale	56¾ June 2 55¼ June 2 52% June 2	63 ½ June 7 a61 June 20 56 ½ June 1	38 June 27 56% June 2 55% June 2 52% June 2	63 June 0 50 Jan. 9 81½ Mar. 8 77½ Mar. 9 73 Mar. 10
241,000 20,000		Quebec Power 5s				and of the state of the		72½ May 20 54 June 2	75 Feb. 25 82½ Mar. 30 83 May 9
	a de la contra	Radio-Keith-Orpheum-	The state of the	ST. 4.23	for garage	49 June 7	49 June 7	82 May 7	
6,000 2,000 192,000		Deb 6s full paid1941 Reliance Management 5s.1954 With warrants				All the state of state of the state of the	a551 June 20	65 Mar. 2	88% Jan. 4 81 Mar. 2
$192,000 \\ 52,000 \\ 3,000$	$274,000 \\ 633,000 \\ 19,000$	Rem'ton Arms 54% notes '33 Republic Gas Corp 6s A1945 6s A ctfs of deposit1945		$\begin{array}{c c} 30 & 2 \\ 7 & 3ale \\ \hline 20 & Sale \\ \hline \end{array}$	12 Sale	7 June 2 7 June 2 15 June 30	12½ June 23 8 June 7 21% June 9	7 May 27 7 June 2 15 June 30	14 Mar. 31 40 Jan. 14
52,000 3,000 43,000 401,000 46,000 94,000	$351,000 \\ 1,012,000 \\ 192,000$	With warrants Rem'ton Arms 51/% notes '33 Republic Gas Corp 6s A1945 6s A ctfs of deposit1945 Rocheaster Cent Pow 5s A 1953 Ruhr Gas Co 61/5 A1958 Pwarene (Jos T) # 5.005 5104	21 34 Sale 20 Sale	15½ Sale	15 Sale 26¾ Sale	15 June 1 20 June 2 58½ June 24	29 June 28 23 June 8 62 June 2	13 May 26 15 May 17 581/4 June 24	40 Jan. 14 35 Jan. 9 27 Feb. 15 84 ³ / ₄ Jan. 7
24,000 58.000	107,000	(yerson (Jos I) & Sons		8 Sale		9 Tuno 1	10 June 2	5 May 26 9736 Apr. 21 8734 June 2 95 Feb. 11	
5,000 181,000 26,000 5,000	1,723,000 35,000	Salmon River Power 5s1952	90¾ Sale	8834 Sale	10014 Sale	97 ½ June 24 87 ¾ June 2 100 ¼ June 30 69 ¾ June 6	92½ June 16 101 June 30 69¾ June 6		
30,000 80,000	5,000 33,000 220,000	St Louis Gas & Coke 6s1947 St Paul Gas Light 5s1944 Safe Harbor Water Pr 4½8 '79 Salmon River Power 5s1958 Ss series B reg1958 San Joaquin L & P 6s B1952 Sauda Falle Co 5s1955 Saron Public Works- 5% G notes		97 Sale 87 Sale		95 June 2 85 June 1		82 Apr. 1 95 June 2 81¼ May 31	82 Apr. 1 102 Apr. 11 99¼ Feb. 13
1,063,000	3,491,000 68,000	Saxon Public Works— 5% G notes1932 Schulte Real Est Co 6s1935	25½ Sale	37½ Sale	40 Sale	36 June 8 15 June 11	44 June 28 15 June 11 15 June 1	25¼ Jan. 5 15 June 11 12 June 30	44 ³ ⁄ ₄ Feb. 6 40 Jan. 9 42 Feb. 13
38,000 55,000 2,000	52,000	Servel Inc 5s		1	12 Sale 54¼ Sale	36 June 8 15 June 11 12 June 30 52 June 16 51½ June 27	(************************************	52½ June 16 50 May 20	70 % Mar. 19 75 Feb. 16
350,000 104,000	1,544,000	Shawinigan W & P 4 1/4 1967 4 1/4 secies B		55 Sale	56½ Sale 55¾ Sale 63 Sale	53 June 14 531/ June 3 603/ June 2	591⁄2 June 24 571⁄2 June 25 65 June 24	1 59% May 19	76 Mar. 12 76 Mar. 10 86 Mar. 14
$\begin{array}{r} 186,000\\ 274,000\\ 12,000\\ 3,000 \end{array}$	1,556,000 82,000 35,000	4 1/28 series D		551% Sale	55½ Sale	52 June 2 54½ June 2 17 June 28	57½ June 21 60 June 8 17 June 28	52 June 2 52 Apr. 21 17 June 28	75 Mar. 10 70 Jan. 7 35 Mar. 23
3,000	157.000	Snider Pack 6% notes 1932	24 Sale		24 Sale	24 June 30		24 Jan. 2	40 Jan. 11 59½ May 23 31 June 10
2,000 34,000	$2,000 \\ 1,000 \\ 76.000$	6s conv B certifs of deposit Sou Carolina Power 5s1957		5234 Sale 4734 Sale	50 Sale 53½ Sale	31 June 10 47 June 11 44 June 2	5234 June 1	29 May 4	29 May 4 70 Mar. 8
887,000 238,000 57,000 110,000		Southeast P & L 6s2025 Southern Calif Edison 5s 1951 General 5s1939	98 Sale	94½ Sale	06 9010	0416 June 1	98 June 4 102½ June 3 98 June 4 98 June 17		99½ May 9 102¾ Mar. 14 99¼ May 9
110,000 205,000	287,000 510,000 1,037,000 630,000				101 5% Sale 96 ½ Sale 96 % Sale			93 Feb. 10	99 May 9
4,000 32,000	4,000 472,000 29,000	4½8		73 Sale		90 June 14 71½ June 2	90 June 14 76 June 22 89½ June 28 80½ June 6	90 June 14 71½ June 2 84 Jan. 28	98% Apr. 22 90 June 14 88¼ Mar. 10 91 Mar. 22 97 Mar. 26 86¼ Mar. 12
3,000 7,000	19,000 207,000	Refunding mtge 5s		73½ Sale		1	1		
$11,000 \\ 160,000 \\ 13,000 \\ 9,000$	85,000 1,186,000 161,000) Without warr Southern Nat Gas 6s1944) Without privilege) So'west Assoc Tel 5s A1961	2914 Sale	28 Sale 34 Sale 30 Sale	27 Sale	62 June 2 27 June 30 27 June 28 30 June 1	32 June 4 35 June 18	26 Feb. 4 27 Jan. 27	41 Mar. 11
2,000	9,000	Southwestern G & E 5a_1952	71 Sale			4 June 25 62 ³ / ₈ June 3	4 June 25 69¼ June 17 56 June 16	4 May 10 58 Apr. 15	
53,000 53,000 31,000 9,000 292,000 228,000 384,000 115,000 20,000 12,000	213,000 318,000 706,000	Southwestern Dairies- 1 6/58 with warr	62 % Sale	15 Sale	55 Sale	47½ June 2 13¾ June 14 35½ June 2	21 June 29 50% June 6	4 May 11 58 Apr. 11 47 1/2 June 2 11 3/4 May 3 35 1/2 June 4 32 1/4 June 5 32 1/4 June 5 30 June 5 30 May 31 50 1/2 May 31	34 Mar. 1 81 Jan. 14 70 Jap 27
9,000 292,000 228,000	149,000 1,698,000 1,521,000	Staley (A E) Mig 6s1942 Standard Gas & Elec 6s1935 Conv 6s	65 Sale 75 Sale 74½ Sale 65½ Sale	48 Sale 40 Sale 40% Sale 34 Sale	421/2 Sale 411/2 Sale 331/2 Sale 321/2 Sale	47 June 2 42¼ June 2 35 June 2	48% June 17 47¼ June 17 48% June 17	32¼ June 35 June 30 June	84 Mar. 1 81 Jan. 14 70 Jan. 27 7834 Mar. 10 79 Mar. 10 73 Jan. 14 71 Jan. 14
384,000 115,000 20,000	1,418,000 776,000 450,000	0 681951 0 681960 0 Standard Invest 51/581939	65½ Sale	34 Sale 31½ Sale	33 1/2 Sale 32 1/4 Sale	30 June 2 52 June 4	43 June 7 56 June 17	30 May 31 50½ May 31 50 June	71 Jan. 14 60¼ May 5 60 Apr. 15
13,000 413,000 29,000	$136,000 \\ 1,768,000 \\ 116,000$	0 58 without warrants193 0 Stand Power & Lt 68195 0 Standard Telep 51/8 A194	647% Sale	2734 Sale 2838 Sale	31 % Sale 32 Sale	26 June 2 27 June 2	4 June 25 69 ¼ June 16 June 16 21 June 29 50 % June 6 June 29 50 % June 6 June 29 48 % June 7 47 ¼ June 17 242 ¼ June 7 43 June 7 43 ¼ June 7 43 June 7 55 June 29 39 ¼ June 24 32 June 30	50 June 2 23¼ May 31 27 June 2	
99,000 144,000	673,00 991,00	0)Standard Gas & Elec 6s193 0) Conv 6s	25 Sale	23½ Sale 19½ Sale		23½ June 1 17¼ June 9	25¼ June 25 25½ June 27	22 May 17¼ June 67 Jan.	31 Mar. 3 2914 Jan. 7 67 Jan. 7
35,000	2 00	0 Stutz Motor Car 7 1/s	89 Sale	90 Sale	92 Sale	89 June 91 June	92½ June 28 94 June 16	31 Apr. 1 86 Jan. 86 Feb.	2 31 Apr. 12 96 Mar. 10 94 June 16
35,000 5,000 69,000 3,000 79,000	8,00 439,00	0 Sun Pipe Line 58		57½ Sale		- 83½ June 2 56½ June 2 78 June 6	83 ½ June 25 2 60 % June 24 3 78 June 6	83½ June 2 52 Apr. 1 78 June 2	5 90 Mar. 7 72 Jan. 15 8 87½ Mar. 3 74 Jan. 20 7 95 Mar. 14 2 101 Mar. 16 9 97 ½ June 4
	$ \begin{array}{c} 471,00\\ 913,00\\ 863,00 \end{array} $	0 6s	8 70 Sale	55 Sale 75 Sale 93¾ Sale	96½ Sale	74 June 30 92½ June 30	7 921/2 June 28 9 94 June 16 83 1/2 June 25 2 60 % June 24 5 78 June 6 6 60 1/2 June 22 2 82 June 17 2 98 1/2 June 4 2 98 1/2 June 4 2 103 1/2 June 15 10 1/2 June 1	831/2 June 21 52 Apr. 1 78 June 30 541/2 June 30 67 May 1/ 94 Apr. 100 June 78 June	95 Mar. 14 2101 Mar. 16 97% June 4
155,000 114,000 17,000						- 100 June 2	2 103 ½ June 15 2 83 ¼ June 30	100 June 78 June	97% June 4 2104 May 19 292% Mar. 9
32,000 2,000 18,000	5,00 108,00	0 fenn Elec Power 5s1950 0 Tenn Power Co 5s1960 0 Tenn Pub Serv 5s1970 Terni Hydro-Electric Co-	2			- 85 June 10 - 68½ June	2 74 June 23	78 June 83 Feb. 68½ June	
$123,000 \\ 29,000 \\ 199,000 \\ 44,000 \\ 190,000 \\ 44,000 \\ 100,000$	834,00 169,00 1.151.00	Terni Hydro-Electric Co- 6 /js without warrants.195 0 Fexas Cities Gas 5s194 0 Texas Gas Utilites 6s196 0 Texas Gas Utilites 6s196 0 Texas Gas Utilites 6s195 0 Texas Gas Utilites 6s195 0 Texas Gas Utilites 6s195 0 Texas 700 Wer & Lt 5s195 0 5s	58 Sale 775 Sale	45 Sale 35½ Sale 65 Sale	43½ Sale 66¼ Sale	1 3216 June 2	4 45½ June 22 7 37 June 2 1 73½ June 2 7 11 June 3 2 79 June 15	42 May 2' 32½ June 2' 63 May 3 8 Apr. 2' 67 June 3' 78 Apr. 1 90 June 1	7 61 Feb. 2 7 4814 Mar. 17 1 85% Mar. 11 9 24 Feb. 15 2 92% Feb. 29 1 94 Mar. 24 9 Mar. 24
190,000	328,00 929,00 489,00	0 Texas Gas Utilities 65194 0 Texas Power & Lt 58195 0 68	89 Sale	7114 Sale	7314 Sale			67 June 78 Apr. 1 90 June 1	2 925% Feb. 29 1 94 Mar. 24 6 98 May 2 5 43 Mar. 2
61,000 15,000 5,000	$ \begin{array}{c} 274,00 \\ 183,00 \\ 5,00 \end{array} $	0 5s193 0 Thermoid Co 6s with warr193 0 Tide Water Power 5s A197	7 9 		91 Sale	_ 24½ June 2.	6 92 June 17 5 30 June 2 0 55 June 18	90 June 1 2 24½ June 2 3 52 June 3 86 Apr. 2 1/8 Apr. 2 24¼ May	1 94 Mar. 24 5 98 May 2 5 43 Mar. 2 0 55 June 18 6 87 May 18 5 316 Jan. 21 6 324 Apr. 12
20,000 86,000	5,00 177,00 245,00	0 1 etas Fower & Lt 55	2	28 ¹ / ₄ Sale		- 28 June 2	and the second sec		
141,000 13,000	822,00 107,00	0 Ulen & Co 5s	4	- 12¾ Sale -	11 Sale	- 63 June	and the second		(c)
39,000 177,000 2,000 35,000	$\begin{array}{c}280,00\\1,256,00\\3,00\end{array}$	0 5s se s B196 0 Union 1f Corp 5s195 0 Union Terminal Co 5s194	7 95 Sale 0 91 % Sale 2	84¼ Sale		96 June 2 84 June a75 June 1 91 4 June 2	4 98 ³ / ₈ June 1 2 92 June 2 4 a75 June 1 92 ¹ / ₂ June 2	3 90 Feb. 2 2 84 May 2 4 86 May 1 2 91½ June 2	4 100 Mar. 18 6 9614 Mar. 10 7 86 May 17 9316 May 7
	and the second sec	0 United Elec of N J 4s194 United El Serv (Unes) 7s_195 00 Without warrants194 United Indus 6 ½s194	9	- 35 Sale 17% Sale	92½ Sale				
$77,00 \\ 482,00 \\ 187,00 \\ 82,00 \\ 164$	0 277,00 0 327,00	00 United Indus 6 ½ s	5 62 1/8 Sale		- 32%, Sale	30 June	1 47 June 1 1 32½ June 2 2 35 June 2 4 40 June 2 39¾ June 1 0 62 June 1	3 19 May 1 6 34 June 1 7 30 May 3 0 54 June 3	6 35 June 23
22,00	0 159,00		9 81 1/ Sale	<u> </u>	- 54 Sale	54 June 3	0 62 June 1	0 54 June 3	01 55 Jan. 2

52

GGREGAT	TE SALES	NEW YORK	Drice	a se baker	PRICES	S IN JUNE.	Shaped States	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 342,000 46,000 2,000		BONDS (Concluded) United Lt & Rys 5 1/18	Bid. Ask. 59 Sale	Bid. Ask	Bid Ask 35½ Sale 61 Sale	Sale Prices. 32½ June 14 61 June 16 38 June 15	Sale Prices 42 June 7 6234 June 28 3834 June 15	Sale Prices 32½ June 14 61 June 16 38 June 15	Sale Prices 6814 Jan. 14 88 Mar. 3 64 Mar. 12
5,000 10,000 6,000 16,000	5,000 149,000 34,000 37,000	0 /2 % series A	15 Sale	2214 Sale	3 Sale	12 June 17 2 June 3 2214 June 1 15 June 13	12 June 17 4 June 20 26 June 27 20¾ June 15	12 June 17 2 Apr. 20 21 May 26 15 June 13	31 1eb. 15
$\begin{array}{c} -9,000\\ 37,000\\ 7,000\\ 2,000\\ 47,000\\ 19,000\\ 40,000\\ 26,000\\ 112,000\\ 112,000\\ 10,000\\ 40,000\\ \end{array}$	$\begin{array}{c} 52,000\\ 135,000\\ 127,000\\ 85,000\\ 91,000\\ 247,000\\ 105,000\\ 127,000\\ 132,000\\ 1,994,000\\ 80,000\\ 39,000\\ 645,000\end{array}$	68 series A 2022	4634 Sale	37 1/4 Sale	42 Sale 30 Sale 25 Sale 29 Sale 67 Sale	8114 June 29 374 June 1 30 June 30 30 June 10 214 June 9 24 June 9 25 June 2 25 June 14 64 June 2 46 June 28 88 June 1	58 June 4 91 June 15	26 Apr. 16 21½ June 2 24 Apr. 19 21 Apr. 8 22¼ Apr. 14 59¾ Jan. 6 69¾ May 2 46 June 28 88 June 1	941 Mar. 11
8,000	10,000 30,000 5,000	Valspar Corp 68				61 June 29	64 June 29	5 Jan. 22 61 June 29 39½ Mar. 28	12 Mar. 24 85 Feb. 20 40½ Apr. 6
$\begin{array}{r} \overline{21,000} \\ \overline{1,000} \\ 75,000 \\ 54,000 \\ 57,000 \\ 57,000 \end{array}$	$\begin{array}{r} 20,000\\244,000\\52,000\\10,000\\635,000\\230,000\\538,000\end{array}$	Valspar Corp 68	57 ½ Sale 64 Sale	80 Sale 59½ Sale 55¾ Sale	55 Sale 35½ Sale 54 Sale	80 June 1 9314 June 18 5414 June 30 3414 June 10 53 June 29	86 June 6 93½ June 18 62 June 6 42 June 16 58 June 6	10 May 25 80 June 1 95½ Mar. 16 92 Feb. 23 54 Apr. 14 34½ June 10 53 June 29	49 Jan. 30 98 Jan. 13 96¼ Apr. 8 94½ May 26 79¼ Feb. 26 70½ Feb. 3 74 Feb. 23
43,000 8,000 2,000	1,206,000 5,000 73,000	Waldorf Astoria Corp- 1st 7s with warrants. 1954 Wanamaker (J) Phila 51/5s 49 Ward Baking Co 681937 Wash Wates Power 5s 1960	19 Sale	3¾ Sale 78 Sale	78 Sale 88% Sale		10 June 13	3¼ May 31 93 May 19 73 June 30 88% June 25	20½ Jan. 9 93 May 19 90% Mar. 5 97½ Jan. 12
36,000 90,000 22,000 313,000	$249,000 \\ 260,000 \\ 134,000 \\ 1,000 \\ 1,906,000$	Western Newspaper Union- Conv deb 6a		36½ Sale 27 Sale 64 Sale	1734 Sale 45 Sale 37 Sale 765% Sale	Conference of the Conference	19½ June 21 47½ June 23 86 June 16 40 June 16 77 June 30	14½ Apr. 29 35¼ May 27 84 June 29 74 Mar. 12 27 June 1 62½ May 31	29½ Jan. 21 66 Feb. 26 92 Mar. 22 74 Mar. 12 65 Feb. 19
43,000 36,000 2,000 13,000 2,000 41,000	230,000 201,000 6,000 19,000 34,000 85,000	West United G & E 5½s Å 55 Westvaco Chlorins 5½s1937 Wheeling Elec Co 5s1943 Wickwire Spencer 7½s1932 Wis Elec Pow 5s Å		64 Sale 101½ Sale 93 Sale	76% Sale	64 June 1 100 June 7 95 June 8 90 June 1 71 ¹ / ₂ June 13 69 ³ / ₄ June 8	101¾ June 1€ 99 June 8	99 Feb. 9	80 Mar. 26 102 May 12 98 Apr. 29 46 Jan. 16 95¼ May 23 89 Jan. 15 89 Jan. 12
3,000 40,000 14.000	71,000 22,000 102,000 29,000	Wisconsin Pub Serv			78 Sale	73 June 2 78 June 31 70 June 2	75 June 21 84 June 9 79 June 2	75 May 24 73 June 2	95 Apr. 1 91 Jan. 18 93 ½ Mar. 30 83 ¼ Apr. 22
40,000 32,000 195,000 28,000 15,000 279,000 140,000 279,000 140,000 17,000 15,000 404,000	113,000 1,656,000 13,000 13,000 46,000 147,000 2,139,000 1.783,000	FOREIGN GOVERNMENT AND MUNICIPAL Ag-tcul Mtge Bk Rep of Col- 20-year 78Jan 15 1946 20-year 78Jan 15 1946 Baden (Germany) 791951 Buenos Aires (Prov) 71/45.1947 78	22 Sale 22 Sale 	16% Sale 33 Sale 29% Sale 20% Sale 60 Sale 25 Sale 16 Sale 14 Sale	241% Sale 371% Sale 30 Sale 	20 ¹ / ₂ June 1 11 ¹ / ₂ June 2 60 June 1 53 ¹ / ₂ June 21	51/2 June 10 39 June 28 32 June 29 661/4 June 14 561/2 June 11 251/2 June 27 251/2 June 25	3 May 28 20½ May 31 11½ May 28 53 Jan. 7 45 Feb. 13	44 Apr. 7 43½ Jan. 28
60,000 76,000 117,000 2,000 2,000 32,000	224,000 228,000 513,000 53,000	Hanover (City) Ger 781939 Hanover (Proy) 6.541949 Indus Mtge Bk of Finland Ist mtge coll s f 781944 Lima (City), Peru, 6 1481958 Maranhao (State) 781951 Medellin (Colombia) 781951	s50 Sale	14 Sale 53 % Sale 5 Sale	52 Sale	14 June 1 15 June 3 49 June 24 4½ June 29 5 June 1 10 June 9	23 June 22 19¼ June 24 54 June 1 6 June 6 5 June 1 11¼ June 24	14 June 1 15 May 26 49 June 24 3½ Feb. 19 5 June 1 9¾ May 20	36 Jan. 28 31 Jan. 14 70 Apr. 7 9½ Mar. 9 10 Feb. 16 18 Jan. 13
58,000 27,000 54,000 21,000 6,000 2,000	$516,000 \\ 425,000 \\ 435,000 \\ 562,000 \\ 53,000$	Mendoza (Prov) Argentina 7½s	2014 Sale	21 ½ Sale 27 ¼ Sale 103 ¼ Sale	11 Sale	21 ¹ / ₂ June 1 24 ³ / ₄ June 2 24 ⁷ / ₈ June 15 9 June 16 52 June 2	241/2 June 6 28 June 25 261/8 June 16 11 June 30 53 June 2 1031/2 June 4	2034 May 21 2014 Jan. 2 2014 Jan. 4 9 June 16 51 May 23 101 Mar. 2	41 Apr. 14 37 Jan. 25 37 Jan. 23 16 Feb. 17 68 Mar. 16 104 % Feb. 24
$\begin{array}{r} 13,000\\ 61,000\\ 5,000\\ 9,000\\ 15,000\\ \hline \end{array}$	169,000	51/581921 51/58 certificates1921		3½ Sale	3 Sale	3 ³ ⁄ ₄ June 16 3 June 2 ³ ⁄ ₄ June 29 ³ ⁄ ₄ June 6 ³ ⁄ ₄ June 21	5 June 21 5 June 3 34 June 29 34 June 6 1 June 2	334 June 16 3 June 2 34 Apr. 21 12 Apr. 14 56 May 25 34 Feb. 23	11 ½ Jan. 26 16 Jan. 20 14 Jan. 28 1 Jan. 7 1½ Jan. 29 1½ Jan. 26
27,000 93,000 17,000 5,000	155,000	Sanir Basin Con Counties 78	10¼ Sale	88 Sale 25 Sale	94½ Sale 3¾ Sale	88 June 1 98 June 3 22 June 28 3¾ June 30	95 June 25 103½ June 21 30 June 16 4 June 3	20 May 18 3¾ June 30	95 May 3 103½ June 21 38½ Mar. 17 13 Feb. 18 13 Jan. 21

15,000[Santiago (City of) 75....196] "Under the rule" sales affecting the range were made as follows in 1932: Blackstone Valley Gas & Electric 5s 1939, \$1,000 at 1024 May 19 Central Power 5s D 1957, \$1,000 at 7 Mar. 7 Cities Service pref. B, 10 at 5 Jan. 11 Dallas P. & L. 6s 1949, \$1,000 at 105 Apr. 5 Houston L. & P. 5s A 1951, \$2,000 at 68 May 3 Interstate Telep. 5s A 1951, \$2,000 at 63 May 3 Interstate Telep. 5s A 1951, \$2,000 at 63 May 3 Interstate Telep. 5s A 1961, \$2,000 at 63 May 3 Iones & L. Steel 51 939, \$3,000 at 51³/₂ Mar. 31 Kansas City Gas 6s 1942, \$4,000 at 81^{1/2}/₂ Apr. 1 Notherlands 6s 1972, \$10,000 at 103³/₂ Mar. 31 National State 1952, \$2,000 at 65 Feb. 8 Rio de Janeiro 6^{1/2}/₂ \$159, \$12,000 at 103³/₂ Jan. 18 Russian Govt. 5^{1/2}/₂ st cifs., 1921, \$1,000 at 1^{3/2}/₂ Feb. 4 Shawinigan Water & Power 4^{1/2}/₂ S 1968, \$2,000 at 78 Mar. 10 Stinnes (H.) deb. 7s, 1936, \$1,000 at 31^{1/2}/₂ Jan. 25

Sylvanite Gold Mines, 100 at ¾ Jan. 27 Toledo Edison 5s 1947, \$1,000 at 94 Apr. 26 Union Gulf Corp. 5s 1950, \$1,000 at 98 Mar. 9 United Lt. & Rys. deb. 6s 1973, \$2,000 at 65¼ Mar. 9 Welch Grape Juice, 25 at 37¼ Jan. 27 Wheeling Electric 5s 1941, \$1,000 at 101 May 18

Wheeling Electric 5s 1941, \$1,000 at 101 May 18
"Deferred delivery" sales affecting the range were made as follows in 1932:
Am. Capital Corp. com. B, 700 at ½ June 14
American Solvents & Chemical 6½s w. w. 1936, \$1,000 at 14½ Mar. 17
Bell Tel. of Can. 5s 1957, \$9,000 at 94½ Mar. 7
Central Pub. Ser. cl. A, 100 at ½ June 1
Cities Service deb. 5s 1950, \$4,000 at 16¼ May 28
Commerz und Privat5 ½s 77, \$1,000 at 29 May 28
Com wealth & Sou, warrants, 500 at ½ June 15
Gen. W. & El. 6s B 1944, \$10,000 at 61 µne 6
Hamburg Elev. Underground & Street Ry. 5½s 1938, \$5,000 at 23½ May 25

Gillette Safety Razor 5s 1940, \$1,000 at 94 ar. 7 Interstate Equities Corp. 200 at $\frac{1}{4}$ May 21 Interstate Power 5s 1957, \$5,000 at 70 Mar. 10 Ind & Mich. Elec. 5s 1955, \$2,000 at 94 Mar. 12 K. C. Gas 1st 6s 1942, \$5,000 at 97 $\frac{1}{3}$ An. 15 Middle West Util. 5s 1933, \$1,000 at 97 $\frac{1}{3}$ May 28 Middle West Util. 5s 1934, \$1,000 at 1 $\frac{1}{4}$ May 28 New Bradford Oil 500 at $\frac{1}{4}$ Feb. 8 Pacific Wester Oil 6 $\frac{1}{2}$ s w. w. 1943, \$1,000 at 40 $\frac{1}{2}$ June 7 Piedmont Hydro-Electric 1st & ref. 6 $\frac{1}{2}$ s 1960, \$2,000 at 51 Jan. 7 Pub. Ser. Nor. Ill., 7% pf., 75 at 68 Apr. 5 Reliance Management 5s w. w. 1954, \$1,000 at 50 June 23 Southwest Dairy Products deb. $\frac{6}{2}$ s 1938, \$1,000 at 7 Jan. 20 Superpower Co. 6s 1961, \$1,000 at 77 June 7 Tri-Utilites Corp. deb. 5s 79, \$2,000 at 3 $\frac{1}{4}$ Feb. 1 Union Term. (Dallas) 5s '42, \$2,000 at 75 June 14 West Penn El. deb.5s 2030,\$1,000 at 53 $\frac{1}{4}$ Jan. 4

53

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EGAT	E SALES	NEW YORK PRODUCE EXCHANGE	Price		PRICE	S IN JUNE.		RANGE SIN	CE JAN. 1.
ne.	Since Jan. 1.	BONDS	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
\$	\$ \$5,000	Par. Louisiana Geo Explor 7s. 1935	Bid. Ask	Bid. Ask.	Bid. Ask	Sale Prices.	Sale Prices.	Sale Prices. 70 Mar. 8	Sale Prices. 70 Mar. 8
res. 4,000 500 500	$100 \\ 1,600 \\ 200 \\ 500$	STOCKS Par. Admiralty Alasks Gold	7½ 10c 25c	$ \begin{array}{c cccc} 10c & Sale \\ 7 & 1514 \\ \hline 5c & 10c \\ 3c & 9c \\ \end{array} $	5c 20c	1 10c June 2		7c May 23 7½ Apr. 21 7½ Apr. 20 ¼ Mar. 10 10c June 2 .03 Jan. 6 ½ Mar. 9	23 Feb. 3 7½ Apr. 21 11 May 10 ½ Mar. 10 10c June 2 10c Apr. 6 ½ Mar. 9
5,800	45,300 15,900 9,800 40,000	Andes Petroleum	$\begin{array}{ccc} .40 & .60 \\ 1 \frac{1}{1} & 1 \frac{1}{2} \\ 2.35 & \text{Sale} \\ 20 & 32 \end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	20c 50c	8 20c June 7 34 June 27	6c June 6 	and the state of the second seco	100 Apr. 0 1/2 Mar. 9 .70 Jan. 27 21/4 Mar. 2 2.90 Feb. 15 .35 Jan. 16 .13 Jan. 5 .30 Jan. 25
200	500 600 300 19,500 3,500	Chemical Research ** Columbia Baking ************************************	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccc} & \frac{14}{14} & 1 \\ & \frac{14}{14} & \frac{12}{14} \\ & \frac{114}{25c} & 2\frac{12}{12} \\ & 5c & 10c \\ 1.20 & 1.40 \end{array}$		22 0 0	and the second se	14 Apr. 9 14 Apr. 9 15 Mar. 11 1% May 28 7c Apr. 12 1.25 May 31 1.80 Mar. 31 1.50 June 16	11/4 Apr. 9 34 Mar. 3 2 Feb. 19 .19 Mar. 10 2.36 Feb. 18 1.80 Mar. 31 1.50 June 16
500 500 1,800 6,800	$ \begin{array}{r} 100\\ 7,400\\ 1,400\\ 1,800 \end{array} $	Detachable Bit of Amer Detroit & Canada Tunnel* Diversified Trust Shares C Bagle Bird Mine capital Ridorado Gold Mines Ltd Fada Radio & Electric Fadel Natio & Electric	5% Sale .70 1.00 3% Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	<u>0</u>	¹⁴ June 20 10c June 15 	14 June 20 .10 Jan. 7 2.55 Jan. 2 1 Mar. 28 1.00 Apr. 19	1¾ Jan. 21 29c Feb. 3 2.55 Jan. 2 6¼ Jan. 19 1.46 Feb. 24 3¼ June 13 4 Jan. 8
200	$100 \\ 2,500 \\ 300 \\ 300 \\ 300 $	General Min Mill & Pow1 General Water Treatment* Golden Cycle Corp Cap10 Granada Gold Mines* Group No Two Oil1	10 ⁻¹³ .75 1.25 .80 2.00	50c 75c 34	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 8 June 9	87% June 11	78 Mar. 30	.35 Jan. 8 2½ Jan. 27 11½ Jan. 15 1.03 Feb. 13 ½ Mar. 30
1,300 300	1,000	0 Helena Rubenstein pref 9 Hendrick Ranch Royalties 9 Home Insurance Co10 9 Homestead Oil & Gas1 9 Howey Gold Mines Ltd1 9 Huron Holding C-D	$13\frac{1}{2}$ $15\frac{1}{2}$.25 $.40.10$ $.35$	$\begin{array}{c ccccc} & 1 & 1 & 1 & 1 \\ & 7 & 1 & 2 & 8 & 1 \\ & 10c & 20c & 1 \\ \end{array}$	10c 20c 25c 35c	á	5% June 8	3 June 28 ¹ / ₂ Jan. 16 9 ¹ / ₂ May 4 33c Feb. 29 30c Feb. 13 ¹ / ₂ May 21	10% Mar. 7 1½ Mar. 30 10% Apr. 28 33c Feb. 29 30c Feb. 13 1% Mar. 7
4,000 300	14,10	0 Internat'l Rustless Ironi 0 Interstate Natural Gas	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		and the second		15c June 2 7½ Feb. 8 5% Mar. 14 45c May 5	42c Feb. 20 10½ Feb. 17 1 Feb. 25 1½ Jan. 23
1,000 700	$egin{array}{c} 70\\ 38,00\\ 30,30\\ 40\\ 10\\ 20\\ 1,00\\ 1,00\\ \end{array}$	0 Kelvinator of Canada 0 Keystone Cons Mines Ltd1 0 Kildun Mining	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2	5c June 18 0 1.55 June 1 8	in the second state of the	27% Feb. 19 2c May 25 1.55 Feb. 8 7% Apr. 2 9 May 16 75c Feb. 29 25c Feb. 27	5 Feb. 23 .25 Jan. 4 3.00 Apr. 15 1 Feb. 2 9 May 16 75c Feb. 29 25c Feb. 27
3,500 10 6,400	246,500 70 79 10 10 50 39,50	0 Macassa Mines Ltd1 0 Macfadden Publications*	$\begin{array}{cccc} & .32 \\ 3 & 6 \\ 24 & 27 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 14 June 17 3 June 29	14 June 17	12c May 31 23% May 28 14 June 17 1½ Jan. 11 3¾ Feb. 11 2 May 16 3 June 29 24c May 25	.37 Mar. 21 5 Feb. 11 30 Feb. 25 1½ Jan. 11 3¼ Feb. 11 4½ Jan. 11 13¼ Jan. 23 40c Mar. 23
200	$300 \\ 3,500 \\ 1,100 \\ 500 \\ 400$	National Aviation A warrants National Liberty Ins	21/2 21/2 15/8 21/8 2.31 Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		51.50 June 9	1.51 June 10	16 Feb. 9 214 May 25 114 Mar. 14 1.50 June 9 1.55 May 3 1.55 May 3 .45 Jan. 6	16 Feb. 9 414 Mar. 23 214 Mar. 19 2.60 Jan. 18 2.45 Jan. 21 2.25 Mar. 28 .45 Jan. 6
1,500 600 100 200	20,000 200 500 24,000 24,000 1,000 2,300 100	Patricia Birch Lake Min1 Petroleum Conversion	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 2 June 29 12½ June 29 4 ¾ June 13	316 June 30	.12 Jan. 2 1 June 16 3 Mar. 5 214 Jan. 28 114 Jan. 4 2 June 29 1214 June 29 125c Feb. 18 34 May 23 3 Feb. 8 54 Jan. 13	.15 Jan. 15 3% Feb. 1 5 Mar. 5 2% Jan. 28 1% Jan. 4 8% Apr. 14 13 Apr. 6 25c Feb. 18 1% Feb. 10 3 Feb. 8
500 100	28,000 2,100 200	Sanabria Television	5% 1 3 Sale 3 5 5 7 5 9 7 3 9 7 3 9 7 3 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 Sale	8 1 June 28 5½ June 7	2 June 28 5½ June 7	% Jan. 13 1% Mar. 12 1 June 28 5% June 7 1-16 Mar. 11	% Feb. 18 3¼ Jan. 6 4% Jan. 11 8¼ Apr. 8 ¼ Feb. 17 % Feb. 15

* No par value.

NEW YORK PRODUCE EXCHANGE

AGGREGA	TE SALES	NEW YORK PRODUCE	Price	$= \frac{2}{2} \sum_{i,j \in \mathcal{J}} \frac{2}{2} \sum_{i \in \mathcal{J}} 2$	PRICES	IN JUNE.	, change ingener	RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCKS	Jan. 3 1981.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares 17,400 1,000	$217,600 \\ 12,500 \\ 700 \\ 200 \\ 100 \\ 400$	Par. Sherritt-Gordon Mines1 Shortwave & Television1 Siscoe Gold Mines Ltd1 Splitdorf Electric* Studebaker Chemical* Super Corp of America B* Swediah Ball Bearing100 kr Sylvestre Utilities A*	1 3% Sale .30 .50 3% 3% 2.50 3.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1. A.	1⁄2 June 8 60c June 13	61c June 28	Śale Prices. 25c Apr. 26 ½ May 5 50c May 20 ½ Jan. 28 1 Apr. 20 1.85 May 27 12 May 21 ½ May 21	.70 Mar. 5 34 Feb. 5
100	$1,900 \\ 100 \\ 300 \\ 12,500$	Tobacco Products* C-D* A* Tom Reed Gold Mining1 Treadwell Yukon1 Trustee Standard Oll B	40 55	$\begin{array}{cccc} 4\frac{1}{2} & 6\frac{1}{2} \\ 2\frac{3}{4} & 4 \\ 4\frac{1}{2} & 6 \\ 10c & 18c \end{array}$	$\begin{array}{cccc} 4\frac{7}{8} & 6\frac{1}{4} \\ 3 & 4\frac{1}{4} \\ 4\frac{7}{8} & 6\frac{1}{2} \\ 8c & 14c \end{array}$	1.00 June 9	1.00 June 9	5½ Apr. 2 4 Mar. 29 5½ May 10 14c May 26 1 00 June 9 2.87 Apr. 12	.48 Jan 6 2.50 Mar. 9
	850 100 300	U S Riec Lt & Pow tr ctf B* U S Fidelity & Guaranty 10 Utilities Hydro & Rails w w." Utilities Hydro & Rails war	3.68 Sale	1.87 2.10	2			2.30 May 19 7½ Jan. 26 ¼ Jan. 6 ¼ May 3	7½ Jan. 26 2 Jan 13
	$5,500 \\ 1,000$	Van Sweringen Corp* Vipond Cons Mines1	.12 .50 30c 60c	Course the State	5c 45c 20c 35c		192517 100551	.10 Mar. 26 30c Apr. 28	25c Feb. 4 30c Apr. 28
5,800	$3,000 \\ 183,800$	Warner Aircraft Corp* Wellington Oil of Calif cap . I Western Television* Wisconsin Holding A10	2 Sale	14 34 34 11/8 5		1⁄2 June 30	1 June 6	1/2 May 6 1.55 Mar. 15 1/2 June 30 7 Mar. 7	
2,100 -2,500	3,800 700 63,000	York Penn Gas & Utilities1 Yosemite Holding v t c* Zenda Gold Mining1	$\frac{\frac{1}{1}}{.05}$.16	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		1 June 27 10c June 7	2½ June 2 13c June 4	1 June 27 5% Jan. 21 5c Feb. 8	2¼ May 17 ¾ Jan. 20 24c Apr. 26

* No par value.



June Jan. 1 to J	Stock Sales June 30	RANGE OF P s. 1932. Shares 618,000 			7	101		000	1931. \$1,020,000 5,674,000
AGGREGAT	TE SALES.	CHICAGO	Dutas		PRICES	IN JUNE.	- 4 - 4 - 4	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 5,000 75,000 18,000 0,000 20,000 10,000 -4,000 -4,000 10,000 10,000	$\begin{array}{c} \$\\83,000\\100,000\\2020,000\\310,000\\336,000\\08,000\\27,000\\00,000\\10,000\\10,000\\10,000\\1,000\\22,000\\1,000\\2,000\\1,000\\2,000\\10,000\\2,000\\10,000\\2,000\\10,000\\1,000\\2,000\\10,000\\1,000\\2,000\\10,000\\2,000\\10,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\2,000\\1,000\\1,000\\2,000\\1,000\\2,000\\1,000\\1,000\\2,000\\1,000\\1,000\\2,000\\1,00$	Allied Owners 6s	Bid. Ask. 4534 4634 4534 4634 4534 4632 50 Sale 50 Sale 50 Sale 50 Sale 10 96 100 97 30 30 Sale 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		34½ June 29	Sale Prices 37 June 6 38 June 21 10 June 21 10 June 17 6 June 2 9014 June 7 3534 June 27	60 Feb. 26 2234 Apr. 8 2735 Mar. 21 3435 June 29 7235 Apr. 2 38 May 4 12 Mar. 3	10 Jan. 12 50 Jan. 2 50 Jan. 2 50 Jan. 2 734 Jan. 15 734 Jan. 22 334 Mar. 8 6 June 2 9814 Mar. 8 6744 Jan. 11 90 Mar. 7 8914 Mar. 23 6744 Jan. 14 28 Apr. 9 2714 Mar. 23 3534 June 27 755 Mar. 3 3844 Jan. 14
-3.000 	$\begin{array}{r} 2,000\\ 2,000\\ 32,500\\ 42,500\\ 1,000\\ 2,000\end{array}$	Pub Ser Sub Corp 51/s A 1949 Standard Pub Serv 6s1948 Swift & Co 1st s f g 551944 208 So La Salle St Bldg- 1st mtge 53/s1958 United Public Serv 6s A1942 United Public Serv 6s A1947	38 41% 37¼ 41 33 99¼ 101 45 66% 52 82½	18 22 16 20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17 June 29 72½ June 9	17 June 29 72½ June 9	91½ Jan. 28 17 June 29 29½ Apr. 1 40 Feb. 9 33 Feb. 6 72¼ June 9 44½ May 12	911/2 Jan. 28 37 Mar. 16 291/2 Apr. 1 40 Feb. 9 33 Feb. 6 90 Jan. 23 54 Feb. 18 34 Apr. 9 1001/2 Mar. 31 421/2 Mar. 5 231/2 Feb. 1 451/2 Mar. 7
$\begin{array}{c} {\it Shares.}\\ 750\\ 500\\ 110\\\\ 500\\ 100\\ 359\\ 50\\ -210\\\\ 150\\ 100\\ 310\\\\\\\\\\\\ 150\\ 100\\\\ 100\\\\\\ 100\\\\ 100\\$	$\begin{array}{c} 1.355\\ 86\\ 2.321\\ 5.700\\ 10\\ 8.00\\ 1.0\\ 1.0\\ 1.0\\ 1.0\\ 1.0\\ 1.0\\ 1.0\\ $	Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	114 June 2 114 June 1 40 June 2 16 June 2 1 June 2 4 June 2 3 June 2 3 June 2 3 June 1 11/2 June 1 11/2 June 2 3/4 June 3 1/4 June 1 1/4 June 1	1¼ June 1 40 June 2	½ Apr. 22 1 Mar. 3 ½ Apr. 20 1 ¼ June 1 40 June 2 3 ¼ June 14 50 Apr. 13 10 May 24 10 May 27 11 June 27 12 June 27 15 % Apr. 12 1 June 27 15 % Apr. 22 3 Feb. 19 3 June 21 65 May 13 12 Jan. 14 10 ¼ Jan. 14 14 Jan. 14	34 Jan. 14 1 4 Apr. 22 1 4 Apr. 22 1 4 Jan. 6 54 Jan. 6 66 Mar. 10 26 Mar. 29 81 Jan. 14 54 Jan. 14 26 Mar. 29 81 Jan. 14 54 Jan. 29 7 Mar. 2 24 Jan. 7 25 Jan. 21
3,450 1,200 3,700 590 380 100 20	$20,050 \\ 134,000 \\ 3,880 \\ 6,359 \\ 200 \\ 370 \\ 230$	Central Ind Power pref100 Cent Pub Serv Corp A* Central S W Util com new* Prior lien preferred* Cent West Pub Serv—	13 Sale 55 1% Sale 5 Sale 45 55 35 45 12% 15% 21 7 10	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} $	$5 Sale 70 \frac{12}{34}Sale8 91/451/4Sale13\frac{8^{3}}{4}$	5 June 30 34 June 17 34 June 28 8 June 29 5 June 22 10 June 28	12 June 1 114 June 4 11 June 2 7 June 6	5 June 30 47 Feb. 4 36 May 6 34 May 25 8 June 29 4 May 23 1432 Jan. 11 7 Apr. 27 7 Apr. 5	15 Jan. 14 50 Jan. 22 314 Jan. 14 614 Feb. 19 55 Jan. 13 44 Jan. 19 1534 Jan. 11 14 Apr. 2 10 Feb. 18

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CHICAGO STOCK EXCHANGE

AGGREGA	TE SALES	CHICAGO STOCK EXCHANGE	Price		PRICE	S IN JUNE.		RANGE SI	NCE JAN. 1.
In June.	Since Jan. 1.	STOCKS	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par. Chic City & Con Ry	Bid. Ask.	Bid. Ask.	1.1. M. M. M. M.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
īōō	750 700 350	Certificates of deposit*	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			31/8 June 21		1 Apr. 26 1 Jan. 11 2 Jan. 6	2 Jan. 4 Mar. 1
200 650	17.100 8,800	Chicago Electric Mig A Chicago Investors Corp com * Convertible preferred* Chicago & N W Ry pref100	2% Sale 17% Sale		$\begin{array}{c} 3 & 3 & 1 \\ 3 & 5 & 5 \\ 14 & 1 \\ 10 & \end{array}$	2 10 June 2 10 June 21	314 June 21 12 June 29 11 June 2	³ / ₈ June 2 10 June 21 29 Jan. 27	23% Jan. 17½ Jan. 29 Jan. 2
<u>2</u> 0	400 50 190	Chicago & N W Ry pref100 Chic N S & Milw pref100 Prior lien100 Chicago Rys part ctf ser 1_100	3	3/8 1	3 1	3 June 8	3 June 8	1 Mar. 31	2 Jan. 2
	270	Chicago Rys part ctf ser 1_100 Part certifs series 2100 Chicago Towei Co conv pref *	1/8 /8	⁷² ⁴ 7/8	^{1/2} ⁴ ⁷	6		1 34 Apr. 26 1 Apr. 19 14 Feb. 10 54 4 Mar. 29 14 May 28	b Jan. 1
$41,150 \\ 400 \\ 400$	343,050	Cities Service Co com*	5% Sale	1 7/8 Sale 14 Sale 41/2 6 57 1/2 Sale	2 21	Ja June 1	278 June 6 38 June 9 412 June 6	1 14 May 28 14 May 5 414 May 5	I reb.
$\begin{array}{r}50\\35,400\end{array}$		Coleman Lamp & Stove com* Commonwealth Edison100 Rights (New)		$57\frac{4}{2}$ 6 $57\frac{1}{2}$ Sale	521/2 Sale	4½ June 6 48% June 2	4½ June 6 61½ June 7	48 1/8 June 2	122 Jan. 1 1% Jan. 1
50	$110 \\ 60 \\ 1.700$	Commonwealth Edison100 Rights (New) Comm Tel Co cum partic* Construc Mat'l Corp com* \$3 & preferred		3 2 25/8	2,5	1 June 15		1 Jan. 4 3 Apr. 7 <i>%</i> Feb. 8 1 June 15	4 Mar. 1 7% Feb. 61% Feb.
200 60	3,750	Construc Mat'l Corp com* \$3\f preferred* Consumers Co com5 6% prior pref A100 Cont Chic Corp common* Preferred* Continental Steel Corp com.* Cord Corporation	1214 15	6 8		6 June 3 6 June 6	1 June 15 ¹ 4 June 3 7 June 29 ³ 4 June 16 10 ³ 4 June 1	4 Mar. 16 6 June 6	34 Jan. 1 1412 Jan. 1
8,760 6,925 50	131,760 53,540 50	Cont Chic Corp common* Preferred* Continental Steel Corp com.*	234 Sale 16 Sale 9	5% Sale 10% Sale 1% Sale	5% Sale 7¾ 8¾	³ % June 3 7 ⁷ % June 29 1 ¹ ⁄ ₂ June 1	⁹⁴ June 16 10 ³⁴ June 1 1 ¹ / ₂ June 1	³ % June 3 7 % June 29 1 ½ June 1	1½ June
$35,000 \\ 100 \\ 100$	$291,300 \\ 39,900 \\ 70,050$	Continental Steel Corp com. Cord Corporation	7 Sale 4 Sale 2 Sale	1 1/2 Sale 2 1/8 Sale	23% Sale	2 June 1 1/8 June 14	1½ June 1 3% June 10 ½ June 14 ½ June 14	2 June 1 1/8 Apr. 13 1/4 Apr. 13	8¼ Jan. 1 4 Jan. 2 Jan.
200 400	5,050	Crane Co com	12		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	21/2 June 14 21/2 June 29 15 June 16 2 June 23	334 June 2	$\frac{21}{2}$ Apr. 29	13 Jan. 64 Jan.
$\begin{array}{c}100\\300\end{array}$		Curtis Lighting Inc com* Curtis Mfg Co com5 Dayton-Rubber Mfg pref* Decker (Alf) & Cohn Inc*		1 1/8 3 3 5/8 Sale	4 6	2 June 23 3% June 1	2 June 23 6 June 15	81/2 Apr. 13	6 June 1. 8½ Apr. 1
$\begin{array}{c} 130 \\ 150 \end{array}$	370 320 370	Decker (Alf) & Cohn Inc* Dexter Co (The) com5 De Mets Inc pref w w*	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}1^{18}_{12} \\ 2\\ 3\\ 3\\ 7^{12}_{12}\end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 June 17 2 June 2	1½ June 27 2 June 2	1 Feb. 5 2 Apr. 6 7½ Aprl 11	1½ May 2 5 Jan. 1 10 Jan.
	1,375	Dodge Mfg Corp pref* Eddy Paper Corp (The)*	514 6	114 5 212 Sale	114 5 25% Sale			5 Feb. 24	% Feb. 17 5½ Feb. 4
800	17,060 700 400	El Household Util Corp	5½ Sale 35 39		a dimensional management	2½ June 1	3¼ June 3	2½ May 28 17½ May 4 18½ May 5	8 Jan. 18 39½ Jan. 18 42 Jan. 19
	1,550 1,050 20	Dodge Mfg Corp pref* Eddy Paper Corp (The)* El Household Util Corp10 Empire G & F Co 6% pref.100 64% preferred100 7% preferred100 Empire Pub Serv Corp A* Fair Co (The) preferred100 Fitz Simona & Conneil Dock	43 50 50½ 55					25 Apr. 29 31 May 3 1/8 Jan. 26	45¼ Jan. 23 55 Jan. 19 ½ Jan. 26 86 Feb. 2
								83 Jan. 11	
$200 \\ 850 \\ 10$	$2,300 \\ 5,007 \\ 250$	& Dredge Co com* Foote Bros G & M Co5 Gardner-Denver Co com*	$14 15 15 15 20^{12}$	$\begin{array}{cccc} & 9\frac{1}{2} \\ & \frac{1}{4} & \frac{3}{8} \\ 8\frac{7}{8} & \text{Sale} \\ 1\frac{7}{8} & 3 \end{array}$	$7\frac{1}{14}$ Sale $-\frac{1}{14}$ 874 $-\frac{1}{12}$ 314	7 1/2 June 3 1/4 June 17 8 7/8 June 1 1 1/4 June 3	71⁄2 June 3 3⁄8 June 7 87⁄8 June 1 11⁄2 June 6	7½ May 31 ¼ Feb. 10 8% June 1	16 Feb. 13 % Feb. 16 15 Jan. 16
20	534	General Candy Corp A5 General Parts Corp conv pf.* Gen Theatres Equip Corp-	1½ 2 6	178 3		1¼ June 3	1¼ June 6	1 ¼ Apr. 22 ¾ May 17	15 Jan. 16 2 Mar. 5 2 Mar. 7
	150 150	Preferred vot tr ctfs*	74 1	1/8 1 ^{1/2} 1/8 1	1 ^{1/2}			¹ / ₈ Mar. 22 ¹ / ₄ Mar. 21 ³ / ₄ Mar. 21	% Feb. 17 14 Mar. 21 34 Mar. 21
	1.800	Gen Wat Wks & Elec A com.* Godchaux Sugar Inc cl B* Goldblatt Bros Inc com*	171 18	1 ³⁴ 9 ³ ⁄ ₄ 13	85% 13			2 Jan. 5 934 May 18	
2,860	37,750 38,960 440	Great Lakes Aircraft A* Great Lakes D & D com* Great Bros Cooperade A com *	11 % Sale	5% Sale 6½ Sale	$\begin{bmatrix} 8\frac{5}{8} & 13\\ 14 & 14\\ 6\frac{14}{4} & 6\frac{14}{4}\\ 7 & 8 \end{bmatrix}$	³ % June 8 5 ¹ % June 10	7 June 1 June 3	³ / ₈ June 8 5 ¹ / ₄ June 10 8 May 27	2% Jan. 22 13% Jan. 15
3,700	89,600	Grigsby-Grunow Co com*	13 3½ 3½ 1½ Sale		1 31/2 Sale	½ June 24	⅔ June 4	$3\frac{1}{2}$ Jan. 6 $\frac{1}{2}$ Apr. 8	4 Jan. 18
2,050	25,650 1,300	Ground Gripper Shoe com* Hall Printing Co com10 Harnischfeger Corp com*	h 1	6 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 ¹ / ₄ June 1 3 ⁷ / ₈ June 24 2 ¹ / ₂ June 21	6 June 1 3% June 24 3 June 2	1 1/8 Jan. 12 4 1/4 June 1 3 1/8 May 27	1% Jan. 12 11% Jan. 2 5 Mar. 22
850 20	4,650 20 2,500	Hart-Carter Co conv pref* Hart Schaff & Marx com100 Hormel & Co (Geo) com A*	5 6 -154 43 154 16	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	10 23	2½ June 21 18 June 16	3 June 2 18 June 16	2 ^{1/2} June 21 18 June 16 11 May 3 4 June 27	5% Jan. 6 18 June 16
$1,350 \\ 490$	$29.104 \\ 12.890$	Hart-Carter Co conv pref+ Hart Schaff & Marx com100 Hormei & Co (Geo) com A+ Houdaille-Hershey class A+ Class B+ Hussman-Ligonier Co com+	912 Sale 212 Sale	5 6 1 Sale	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	4 June 27 1 June 1	5% June 2 1% June 16	4 June 27 1 May 28	15 Jan. 4 11½ Mar. 7 4 Mar. 7 1 Feb. 15
1,950	$6,900 \\ 1,740$	Illinois Brick Co	4 4¼ 94 95	4 Sale 80	4 Sale 80	4 June 1	4 June 1	4 Jan. 8 50 Apr. 15	5¼ Jan. 16 95 Jan. 6
11,300	416.350	Indep Pneum Tool v t C*	51 Sale 15 30		12½ ½ Sale	⅓ Ju e 8	1/4 June 3	14 Apr. 14 ¹ / ₈ Apr. 6 ¹ / ₄ Apr. 7	18 Jan. 18 6¼ Jan. 14 15 Jan. 5
400	10	Without warrants Preferred series 2* Interstate Power \$6 pref Investment Co of Amer com.*	13 Sale		1/8 Sale	1/8 June 30	1/4 June 3	¹ / ₈ June 30 46 / ₈ Feb. 3 1 / ₈ Jan. 29	17 Jan. 13 46 ½ Feb. 3
250	$4,700 \\ 5,150$	Iron Fireman Mfg Covt c*	314 4 1014 Spla	$ 3^{3/8} 5^{1/2} 3^{5/8} 7 $		4 1/4 June 25	45% June 2 534 June 10	2 % May 24 4 ½ June 25	2 Feb. 17 5 Jan. 26 12 Jan. 2
$\substack{150\\50\\1,150}$	3,850 16,650	Kalamazoo Stove com* Katz Drug Co com1 Kellogg Switchboard com10	278 2%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 4 & 6 \\ 16 & \text{Sale} \\ 2 & \text{Sale} \end{array}$	534 June 10 16 June 30 2 June 8	534 June 10 16 June 30 234 June 14	$5\frac{1}{2}$ May 28 16 June 30 $\frac{1}{2}$ Apr. 4	10½ Feb. 19 22½ Mar. 9 3 Feb. 5
220 50	$230 \\ 3,290$	Preferred100 Kentucky Util jr cum pref_50 Ken-RadTube & Lp com A*	40 50		$ \begin{array}{cccc} 28 & 35 \\ 15 & 17\frac{1}{2} \\ 58 & 1\frac{1}{2} \end{array} $	14 June 7 5% June 8 3½ June 13	18 June 7 5% June 8 35% June 30	25 Apr. 19 14 June 7 12 Apr. 18	40 Feb. 8 48 Jan. 14 1% Jan. 22
200	$2,050 \\ 20$	Keystone Steel & Wire com_* Preferred100	514 6 50	$3\frac{1}{2}$ 4 30	3% Sale	3½ June 13	3% June 30	3 Apr. 5 50 Jan. 4	6 Jan. 14 50 Jan. 4
$\overline{740}$ $\overline{270}$	1,560 940	Kimberly Clark Corp com* La Salle Ext Univ com10 Lawbeck Corp 6% cum pfd100	34 1 40	10 5% Sale 10½ 35	$\begin{array}{c} 9\frac{3}{4} \\ 10\frac{1}{2} \\ 10\frac{1}{2} \\ 40 \end{array}$	20 June 14	⁵ % June 1 35 June 14	19 Feb. 2 12 Mar. 17 20 June 14	19 Feb. 2 1 Feb. 2 36 Apr. 6
3,350	$1,130 \\ 63,000 \\ 452$	Leath & Co cum pref* Libby, McNeill & Libby10 Lincoln Printing Co 7% pf.50	31/2 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			1½ June 4	5 Jan. 20 % May 5 30 Jan. 26	7% Feb. 10 4% Jan. 14 35 Mar. 7
āōō	$4,170 \\ 6,480$	Common* Lindsay Light com10 Lindsay Nunn Pub \$2 pref*	1214 13 714 814 534 Sale	1/2 3	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	2½ June 25	5 June 9	2 May 17 2½ June 25 1½ May 5	14 Jan. 8 10½ Jan. 20
500	4,800	Lion Oil Ref Co com*	1% 2%	$2\frac{1}{2}$ 4 $\frac{1}{4}$ 1 $\frac{1}{4}$ 9 $\frac{1}{4}$ 17 $\frac{1}{5}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		1¼ June 11	1 June 10 20 Apr. 1	734 Jan. 19 258 Jan. 8 2414 Apr. 1 1814 Feb 24
1,000	8 650	Lynch Corp com* McCord Manufacturing A* McGraw Electric com*	31 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		10½ June 14	11½ June 17 3½ June 18	10½ June 14 3 Apr. 7 2½ June 2	5 Mar. I
$\begin{smallmatrix} 50\\150\end{smallmatrix}$	$1,855 \\ 11,500$	McQuay-Norris Mfg	30 34 9 11	$22 \\ 2\frac{34}{2} \frac{24}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20% June 17	3½ June 18 20% June 17 4 June 17	20% June 17	51/2 Jan. 14 35 Feb. 13 101/2 Jan. 5 21/2 Feb. 25
350	4,910 90	Manhatt-Dearborn Corp com* Mapes Cons Mfg cap*	4 Sale	21⁄2 3	2 3	2¼ June 27	2¾ June 27	2½ Feb. 25 2¼ June 27 29½ May 28	41/2 Jan. 8 37 Mar. 31
1,600	$\begin{array}{r}40\\15,160\end{array}$	Marks Bros Theatres Inc- Convertible preferred* Marshall Field & Co com Material Service Corp com.10 Meadow Mrg Co com* Mercantile Disc Corp A*	10% Sale		3 334	3¼ June 29	4 June 6	4 Jan. 25 3¼ June 29	4 Jan. 25 13 Jan. 14
	$3,070 \\ 5,400 \\ 100$	Material Service Corp com.10 Meadow Mfg Co com* Mercantile Disc Corp A	13 % Sale		10 1/8 1			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 % Jan. 19 % Jan. 22 3% Apr. 21
$250 \\ 30 \\ 100$	730	Metron Ind Co allot ctfs*	16 22	$1\frac{12}{12}$ $1\frac{24}{17}$	$1\frac{1}{2}$ $2\frac{1}{4}$ $1\frac{1}{1}$ 17	134 June 14 11 June 24 412 June 28	1¾ June 14 11 June 24	11 June 24	6 Jan. 18 16 Jan. 5 6½ Mar. 5
$\substack{100\\40,350}$	1,606,058 2,200	Mickelberry's Food Prod com1 Middle West Utilities new* Warrants A	516 6 578 Sale	3 ³ 4 4 ¹ ⁄ ₂ ³ 8 Sale	$3\frac{1}{2}$ $4\frac{1}{2}$ $\frac{1}{4}$ Sale	4 3/2 June 28 1/4 June 1	4 ½ June 28 % June 1	4½ Apr. 1 ½ Apr. 1 ½ Feb. 1	7 Jan. 14
$\bar{3}\bar{5}\bar{0}$ 600	$\begin{array}{r} 4,405\\38,725\\127,150\end{array}$	Warrants B. \$6 conv. pref. "A" Midland United Co com*	35 Sale 5% Sale	11/2 Sale		1½ June 1 % June 17	1% June 15 % June 25 1% June 15	1-16 Apr. 10 112 Apr. 10 58 June 1	% Jan. 12 % Jan. 14 54 Jan. 14 616 Jan 7
300	2,700	Warrants*	10 14 1-16 Sale	$1^{\frac{1}{2}}$ $\frac{1}{2}$	1 2	⁵ / ₈ June 17 1 ¹ / ₄ June 9		1-16 Jan.	614 Jan. 14 614 Jan. 7 15% Jan. 13 14 Jan. 22
80 160	2,110 10	Midland Util 6% pr lien_100 7% prior lien100 Preferred 6% A100 Preferred 7% A100	42 42 50	$\begin{array}{cccc} & 4 \\ 3 & 10 \\ & 8 \\ & 3\frac{1}{4} \end{array}$	$ \begin{array}{c} 3 \\ 3 \\ 3 \\ 4 \end{array} $ $ \begin{array}{c} 4 \\ 4 \\ 10 \\ 2 \end{array} $	2½ June 4 3 June 3	3¼ June 16 4¼ June 15	2 May 2cr 3 Apr. 2 301% Feb. 1 2 June	45 Jan. 13 50 Jan. 20 40 Jan. 19
170	600	Preferred 7% A100 Miller & Hart Inc conv pref.* Minn-Moline Pow Impl com.*		3 ¹ / ₄ 6 ¹ / ₂	$\begin{array}{c} \hline \\ \hline $	2 June 2	2 June 2	2 June 6½ May 1¾ Feb. 2	48% Jan. 2
	$\begin{array}{c}170\\220\end{array}$	Miss Vall Util pr lien pref* \$7 preferred		41/2	278	12 7		25 Mar. 25 Mar.	10½ Mar. 1¾ Feb 2 50¼ Jan. 1 50 Jan.
$\begin{array}{c}150\\650\end{array}$	20,050 4,750 200	Mo-Kan Pipe Line Co com5 Modine Mig com* Mohawk Rubber common* Monroe Chemical Co com*	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$4\frac{18}{12}$ 5 158	$4\frac{1}{4}$ $4\frac{1}{4}$ $4\frac{3}{4}$ $3\frac{1}{4}$	^{1/8} June 27 4 ¹ /4 June 20	¹ 4 June 3 5 June 3	¹ / ₈ Apr. 4 ¹ / ₄ June 2 1 Apr.	2 Jan. 1 12 Jan. 1 1 Apr.
260 30 600	1.630	Preferred*	25 34 27	21/2 Sale	$ \begin{array}{cccc} 1 & 2 \\ 19 \frac{1}{12} & 25 \\ \frac{1}{12} & \text{Sale} \end{array} $	2 June 23 23 June 2 3/8 June 7	2½ June 1 23 June 2 74 June 10	2 June 2 18½ May 2	4½ Feb. 1 32½ Feb. 1
• No pa	1,850	Morgan Lithograph com*	1 114 5 614	13/4 20 1/2 3 ³ 4	$\frac{\frac{1}{2}}{4\frac{1}{2}}$ Sale	78 June 7	⅔ June 10	³ / ₈ June 5 Jan. 11	1½ Jan. 2 5 Jan. 1

· No par value. z Ex-dividend

CHICAGO STOCK EXCHANGE

Normal Partial Partial <th< th=""><th>AGGREGAT</th><th>TE SALES</th><th>CHICAGO</th><th></th><th></th><th></th><th>IN JUNE.</th><th>BANGE SIN</th><th>CE JAN. 1.</th></th<>	AGGREGAT	TE SALES	CHICAGO				IN JUNE.	BANGE SIN	CE JAN. 1.
	In	Since	STOCK EXCHANGE	Jan. 2	June 1	2 198 - 1. 199 M.			na rakana
		Shares.				Bid. Ask.	Sale Prices Sale Pri	sale Prices.	Sale Prices.
	350	1.900	Com 1 on*	14 76		4 5 3% Sale		1% Mar. 26	2 Feb. 15 32 Feb. 15 10 Feb. 11
	750 230	$2,600 \\ 610$	Nachman Springfilled com_* National Battery Co pref*	5 6	13 Sale	3% 4%	3½ June 1 4 Jun 11 June 6 15½ Jun	6 4 31/8 June 1	5% Feb. 10
	20	20	7% preferred (w w)100				5 June 3 5 Jun 1/8 June 10 1/8 Jun	e 3 5 June 28 e 10 1/2 June 28 5 June 3 6 10 1/2 June 10	12 Jan. 14 5 June 3 5 Mar. 9
			Sald conv preferred					1.20 H 2.20 H 2.20 H 2.2	e n service service services
	3.850	950 15,700	Cumul. conv. pref*	2½ 3½ 2 Sale	2½ ½ Sale		14 June 24 5% Jun	e 3 134 May 13	4 Jan. 14 2 Jan. 2
	$3,450 \\ 1,750$	$ 18,400 \\ 11,600 $	6% cumulative pref100 National Standard com*	44 ³ / ₄ Sale	9% Sale	$\left \begin{array}{ccc} 26\frac{1}{2} & \text{Sale} \\ 7\frac{1}{8} & \frac{8}{3}\frac{3}{4} \\ \end{array}\right $	7 1/4 June 25 9% Jun	e 4 71 June 25	45 Jan. 2 20½ Jan. 8
		1,150	Nat Union Radio Corp*	2 ³ / ₄ ¹ / ₂ 1 ¹ / ₄	11 Sale	10 13	10 June 1 12% Jun	e 23 10 Jan. 11 Mar. 4	3/4 Jan. 4
	1,200	9,850 1,000	North American Car com*	556 Sale	1/2 1	$\begin{vmatrix} 2\frac{7}{8} & 3\\ \frac{1}{2} & 1\frac{1}{4}\\ 5\frac{1}{6} & 6\end{vmatrix}$		11/2 Mar. 18	5% Jan. 2
410 11.4.0000 11.4.000 11.		9,400 1,500 50	Nor Amer Lt & Power com* No & So Amer Corp A com* Nor States Pow A com100	$17\frac{1}{2}$ 20 1 2 85	1/4 1	1/4 1		14 Apr. 12 75 Feb. 17	1½ Mar. 23 75 Feb. 17
150 200 7.7 80 43 8 3 7.7 80 7.7 80 <th< td=""><td>400</td><td>$13,400 \\ 1,250$</td><td>Northwest Eng Co com</td><td>21 Sale</td><td>$\begin{array}{c cccc} 9\frac{7}{8} & 10\frac{1}{2} \\ 2\frac{1}{2} & 5 \\ 5 & 10 \end{array}$</td><td>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</td><td>9½ June 8 10 Ju</td><td> 21/2 June 8</td><td>8 Feb. 1</td></th<>	400	$13,400 \\ 1,250$	Northwest Eng Co com	21 Sale	$\begin{array}{c cccc} 9\frac{7}{8} & 10\frac{1}{2} \\ 2\frac{1}{2} & 5 \\ 5 & 10 \end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	9½ June 8 10 Ju	21/2 June 8	8 Feb. 1
100 100 <td></td> <td>190 220 840</td> <td>7% preferred100 Ontario Mfg Co com*</td> <td>$\begin{array}{c} 60 & 70 \\ \overline{514} & 59 \\ \overline{514} & 6 \end{array}$</td> <td>41/2 8</td> <td>5</td> <td>4½ June 8 4½ Jun</td> <td> 2 May 10</td> <td>55 Jan. 14</td>		190 220 840	7% preferred100 Ontario Mfg Co com*	$ \begin{array}{c} 60 & 70 \\ \overline{514} & 59 \\ \overline{514} & 6 \end{array} $	41/2 8	5	4½ June 8 4½ Jun	2 May 10	55 Jan. 14
1400 Part Proc Priso Concounty 3/2 <		140	Oshkosh Overall Co-	1000년 11월 11월 11일 ANDS 11일	$1\frac{1}{2}$ 2 $13\frac{1}{2}$ 22 ³ /			11 14 Mar 28	2 Mar. 28
160 4.50 <		1.600	Parker Pen (The) Co com10	5 6	4 5 1/2 2		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5% Jan. 27 2½ Jan. 12
	350			51/2 Sale		41/2		e 7 4½ June 1	stall and all of them.
2100 2100 2110		$166 \\ 35,215$	Capital stock	1 3/8 Sale		15 17		3/ Ian 4	631% Apr. 14 1% Jan. 9
2100 2100 2110	2,250	$ \begin{array}{r} 4,050\\ 26,850\\ 3.650 \end{array} $	Perfect Circle (The) Co* Pines Winterfront com5 Polymet Mfg Corp com*	23% Sale 4 Sale		11/4 13/4	1 June 2 134 Jun 18 June 15 14 Jun	e 16 1 May 26 le 14 ½ May 31	614 Jan. 18 1 Jan. 16
2100 2100 2110	250 900	550	Potter Co (The) com* Process Corporation com*	11/8 3 33/4 45/8	23/8 4	3 31/4	3 June 15 3 Jun	e 15 1 June 29 3 Apr. 11	4½ Jan. 12
2100 2100 2110	$\begin{array}{c} 200 \\ 480 \end{array}$	6,400 4,170	Common100 6% preferred100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 38 53 Sale	27 30½ 55 Sale	28½ June 2 32 June 49¾ June 6 58 Jun	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	115 Feb. 5 104% Jan. 4
2100 2100 2110	. 270	2,930 64,500 81,901) 7% preferred100 Rights	104 107 2 % Sale	63 Sale	60 Sale		1 Jan. 30	3 Jan. 4 % Jan. 5
2100 2100 2110	1,320	18,635	Ouaker Oats Co com	885% Sale 1001/2 105		9734 Sale	95 June 10 102 Jun	le 1 50 ¹⁴ June 10 le 4 95 June 10	103 Mar. 9 107½ Mar. 21
153 253 Preferred. 100 051 100 051 100 051 100	204	2.154	Kath Packing Co com10	15 16	1/ Sato	$14 17 \\ 34 1$	13 June 8 15 June 1 1 June 1		2 Jan. 14
3.1 [6] Rom Garck & Ton comm. 116 20	$\begin{array}{c} 200 \\ 100 \end{array}$	3,300 2,700	Reliance Internat Corp A* Reliance Mfg Co Common_10	8 Sale 8 Sale	5 7	¹ / ₂ 3 ³ / ₄	5 June 1 78 Jul 5 June 6 5 Jul 70 June 1 70 Jul	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$1\frac{1}{8}$ Jan. 4 9 $\frac{1}{2}$ Jan. 23
		2,750 3,100	Rollins Hos Mills conv pref. Ross Gear & Tool com	$81{8}$ 84 $-\overline{19}$ 20		7 10	7 June 28 7 Ju	ie 28 7 June 28	8 Feb. 8 19 Jan. 5
360 1000 Shater Ce (The O Gate A		660 3,850	Ryan Car Co (The) com* Ryerson & Son Inc com*	934 10	$\begin{bmatrix} 1'_8 & 1'_4 \\ 6 & \text{Sale} \\ 1 & 2 \end{bmatrix}$	$\begin{bmatrix} 1 \\ 5 \\ 2 \\ 1 \end{bmatrix} \begin{bmatrix} 1 \\ 8 \\ 6 \\ 1 \end{bmatrix} \begin{bmatrix} -1 \\ 6 \\ 2 \end{bmatrix}$	6 June 1 6½ June 1 June 22 1 June 22 1 June 22 1 June 22 1 June 20	1/2 Mar. 8	1/8 Mar. 8
360 1000 Shater Ce (The O Gate A	460) Sangamo Electric Co	14 18 17 18 18 37	1 7%	5%	514 June 2 6 Ju 712 June 2 12 Ju	10 11 716 May 18	44 Jan. 12
1.000 Common	1,900				1/4 3/8	41/2 Sale	¹ / ₄ June 17 ³ / ₈ Ju 4 ¹ / ₂ June 3 4 ¹ / ₂ Ju	$\begin{bmatrix} 127 \\ 14 \\ 14 \\ 14 \\ 14 \\ 19 \\ 14 \\ 19 \\ 14 \\ 19 \\ 14 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10$	110 Jan 14
 a. 2003 Scientification and the second second		1.720	Signode Steel Strap Co pf_30	1 7% 9	5 6%	5 11 5/8 2		5% Apr. 21	8 Jan. 5 1¼ Feb. 24
1 1		200) Sivyer Steel Castings com*	11	5% 71	$5\frac{1}{8}$ 12 3 $\frac{1}{2}$ 6			
0.00 1.630 control and detection beref. 1.14 3.10 2.25 3.10) Southern Union Gas com*) South East G & W part A*			$\begin{array}{c} 14 \\ 14 \\ 14 \\ 34 \\ 40 \end{array}$		ne 21 14 May 3	21/2 Mar. 7 11/4 Mar. 14
0.00 1.630 control and detection beref. 1.14 3.10 2.25 3.10		160) Southw Lt & Power pref*) St Louis Nat Stkyds cap*	52 57		28		48 Mar. 2 36 May 25	59 Jan. 12 36 May 25
		4,620) Standard Dredge conv pref. 4	$3\frac{1}{1}$ Sale 1 14 14 3		$1 \frac{1}{\frac{1}{4}}$	¹ June 1 1% Ju ¹ ½ June 21 ½ Ju	10 21 1/2 May 0	
14303 Super Maid Corp com		50	Standard Telephone pref	6812 100	1	<u>1</u> /8		58¼ Jan. 27	6814 Jan. 7 18 Jan. 18
353.000 327.330 Swift & Costz 22 128 340 142 340 140 114 140 314 140 34<		1,450	Super Maid Corp com	3 312	44	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		34 May 26	3 Jan. 4 3% Feb. 2
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	77,200		Swift & Co stk2 Swift Internacional1	18¼ Sale 21 Sale		17¼ Sale	7 ¹ / ₈ June 1 10 ³ / ₈ Ju 13 ¹ / ₄ June 1 18 ⁵ / ₈ Ju	10 0 7 May 28	25% Mar. 3
340 1470 #5 80 for pref A	140		First preferred100 Tenn Prod Corp com	90 94 1½ Sale	35	25 Sale	23 June 20 40 Ju 1½ June 3 1½ Ju	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	95 Jan. 9 11 Feb. 26
150 150 1.00 United Amer pref		8,550 1,450 310	Transformer Corp of Am com 12th St Store prof A				8% June 18 9% Ju % June 22 % Ju	1e 22 $\frac{1}{8}$ June 22	1 1/2 Jan. 10
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		460	20 Wacker Drive \$6 pref	22	2		1/ Tuno 20 2 Tu	1 Mar. 24 32 Jan. 13	32 Jan. 13
$\begin{array}{c} 5.000 \\ 620 \\ 620 \\ 620 \\ 620 \\ 79,160 \\ 12,150 \\ 1000 \\ 12,150 \\ 1000 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 1000 \\ 12,150 \\ 1000 \\ 12,150 \\ 1000 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1000 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ $					· · · · · · · · · · · · · · · · · · ·	8 74 1	4 June 11 3/8 Ju	1 1/4 Feb. 16	³ / ₄ Jan. 28 ¹ / ₄ Feb. 16
$\begin{array}{c} 5.000 \\ 620 \\ 620 \\ 620 \\ 620 \\ 79,160 \\ 12,150 \\ 1000 \\ 12,150 \\ 1000 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 150 \\ 1100 \\ 12,150 \\ 1000 \\ 12,150 \\ 1000 \\ 12,150 \\ 1000 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ 1100 \\ 12,150 \\ 1000 \\ 1100 \\ 1100 \\ 12,150 \\ 1100 \\ $	200	80	0 United Gas Corp common		$\frac{38}{1}$		3 34 June 3 1 Ju	1 Jan. 4	2 1% Jan. 20 1 1% Feb. 19 3 % Jan. 19
$\begin{array}{c} - 100 \\ 100 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 12,150 \\ 11,250 \\ $	8,800	67,70	United Pub Util \$6 pref4 U S Gypsum2	274 20 21 Sale	1334 Sale		10% June 30 14½ Ju	ne 6 20 Jan. 8	20 Jan. 8 25 Mar. 5
$ \begin{array}{c} 100 \\ 2.150 \\ 2.350 \\ 2.350 \\ 38,850 \\ \hline \\ $		1.0 00 00 00 00 10	U S Lines Inc pref	834 Sale		6 Sale	5% June 28 7% Ju	$\frac{16}{10} = \frac{20}{10} = \frac{85}{7_8} = \frac{35}{10} = \frac{12}{10} = \frac{35}{10} = 3$	114 Feb. 25 78 Apr. 12 1234 Jan. 14
$\begin{array}{c} \hline 1,300 \\ \hline 1,350 \\$	$\begin{array}{c}100\\2,450\end{array}$	12,15 30,35	0 Utah Radio Products com 0 Utility & Ind Corp com	2 % Sale	14 1/4 1/2 3/4 Sale		4 June 24 4 Ju June 28 1 Ju	ne 24 1/4 June 24 ne 22 1/2 May 31	3 Jan. 9
$\begin{array}{c}$		1,50	O Utilities Pow & Lt Corp A			$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	 Contract of the state of the st	ne 13 2 ¼ May 16 ¾ May 16	10 Jan. 15 2½ Jan. 19
$\begin{array}{c} \begin{array}{c} 1 \\ 1 \\ 200 \\ 200 \\ 1 \\ 200 \\ $		470	Van Sicklen Corp part A	14 Sale				17 May	4 Jan. 2 23 Feb. 19 4 Feb. 19
$\begin{array}{c} \begin{array}{c} 1 \\ 1 \\ 200 \\ 200 \\ 1 \\ 200 \\ $. 1,350	1,000 810 11,350	Vorsec Co part pref	11/8 4 141/4 Sale			534 June 8 7 Ju	$1\frac{1}{4}$ Apr. 30	21/8 Apr. 4
$\begin{array}{c} \begin{array}{c} 1 \\ 1 \\ 200 \\ 200 \\ 1 \\ 200 \\ $		7,950 9,600 64.070	0 Wahi Co com	21 22 22 22 22 22 22 22 22 22 22 22 22 2	9 ⁴ Sale	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$		ne 15 812 Apr. 1	13% Jan. 25 11% Jan. 14
$\begin{array}{c} \begin{array}{c} 1 \\ 1 \\ 200 \\ 200 \\ 1 \\ 200 \\ $		2 50	Warchel Corp Common		1 2	3 3		1 May 31 1½ Mar. 3	11% Mar. 3
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		4,52	5 Ward (Montgom) & Co cl A.	$ \begin{array}{ccc} 60 & 76 \\ 30 & 34 \end{array} $	-15- 50	20 25	24 June 28 35 Ju 20 June 6 20 Ju	ne 11 24 June 28 ne 6 20 Apr. 12	34 Jan. 14
$\begin{array}{c c c c c c c c c c c c c c c c c c c $		1,24	O Convertible preferred	$\begin{array}{c c c c c c c c c c c c c c c c c c c $		$\begin{bmatrix} 1 \\ 1 \\ 1 \\ 1 \\ 8 \end{bmatrix} \begin{bmatrix} 1 \\ 4 \\ 4 \end{bmatrix}$	ة 	¹ / ₄ Apr. 26 1 Apr. 26	41/2 Jan. 29
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		1,73 2.29	0 Western Grocer Co com	4 6 5½ Sale		2^{8} 5	June 7 1 June	114 Apr. 1 Apr. 20	4 Feb. 4 7 Jan. 7
20 20 Woodruff & Edw part A* * 1/4 31/2	10		2 7% preferred100 0 Wieboldt Stores Inc4	60	51/2 6		6 June 9 6 Ju	ne 9 6 June 9	49 Feb. 1
20 20) Woodruff & Edw part A* 14 51/2 2 2 3/2 2 June 21 June 21 June 21 June	8,000	50,35	0 Wisconsin Bankshares com 10 0 Wolverine Cement cap. stk 10	31/2	21/8 Sale	$2 2^{1}$	2 June 1 2¼ Ju	1 ADr.	1 ADF. 1
	_50	1,95 7,35	0 Woodruff & Edw part A* 0 Yates-Amer Mach part pref.* 0 Yellow Cab Co Inc (Chic)*	$1\frac{14}{14}$ $5\frac{1}{2}$	8 Sale	8 7 3 8 34 7 34 Sale	12 June 8 12 Ju 734 June 30 8 Ju	ne 8 1/8 May 6 ne 1 734 June 30	11/2 Jan. 4 13 Mar. 26
	500	8,90	0 Zenith Radio Corp com	<u>' ¾ ī''</u>	11 5/8 3/	<u>í 1/2 5/</u>	3' ½ June 4' ½ Ju	ne 154 ½ May 17	and the state and the state



RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

GREGAT	E SALES.	PHILADELPHIA STOCK EXCHANGE	Price		PRICES	IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	BONDS	Jan. 2 1932.	June 1.	June 30.	Lowest	Highest.	Lowest.	Highest.
Shares. 1.000 6.000 1.000 2.000 119.600 15.000	$1,000 \\ 38,700 \\ 1,000 \\ 7,000 \\ 457,702 \\ 44,100 \\ 12,400 \\ 5,000 \\ 12000 \\ 5,000 \\ 100000 \\ 100000 \\ 100000 \\ 10000 \\ 100000 \\ 100000 \\ 100000 \\ 1$	Adv Bag & Paper 68	241/2 28	9112 Sale 65 Sale 65 Sale 17 Sale	Bid. A sk 20 Sale	Sale Prices. 911/2 June 1 65 June 1 101 June 4 65 June 1 151/2 June 3 15 June 3	Sale Prices 91½ June 1 65 June 1 101 June 4 65 June 1 20 June 29 16 June 3	65 May 16	91½ June 1 86 Jan. 14 101 June 4 65 May 16 29 Feb. 6 28½ Jan. 23 90 Jan. 12
$ \begin{array}{r} 1,000 \\ 5,000 \\ 5,000 \\ 11,000 \\ 3,000 \\ 10,000 \\ \end{array} $	$15,000 \\ 22,000 \\ 3,000 \\ 5,000 \\ 5,000 \\ 90,000 \\ 11,000 \\ 78,000 \\ 10,000 \\ 2,000 \\ 2,000 \\ 10,000 \\ 2,000 \\ 10,000 $	Interstate Ry 4s	70 74 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 June 29 84 June 24 84 June 24 50 June 3 25 June 9 31 June 24	60 June 7 25 June 9 31 June 24	141/4 Mar. 24 661/2 May 18 50 June 3 84 June 24 623/4 Apr. 14 106 Feb. 17 23 Feb. 8 31 June 24 991/4 Feb. 5	84 June 2 84 June 2 801/2 Jan. 2 107 Feb. 2 303/4 Mar. 1 31 June 2 991/4 Jan. 30
$\begin{array}{c} \hline \\ \hline $	$\begin{array}{c} 19,000\\ 4,000\\ 2,000\\ 49,000\\ 24,000\\ 4,000\\ 4,000\\ 4,000\\ 14,200\\ 80,000\\ 114,200\\ 3,061,800\\ 11,000\\ 840,000\\ 11,000\\ 840,000\\ 11,000\\ 840,000\\ 11,000\\ 840,000\\ 11,000\\ 18,000\\ 11,000\\ 18,000\\ 10,0$	Penn Cent L & P 41/4	32 39½ 85 90 95 97 84 85 101½ Sale 100 Sale	57 63 75 76 ½ 99 961½ 97 ½ 86¼ 87 102 Sale 98 99	81 3/3 82 87 89 98 3/4 99 86 3/4 86 3/2 102 3/8 Sale 101 101 3/2	2214 June 16 73 June 3 86 June 17 96 June 3 84 June 2 10134 June 3 98 June 2 94 June 29 9614 June 15	82 June 27 255½ June 17 73 June 3 89 June 38 84½ June 6 103½ June 7 102½ June 11 94 June 29 961½ June 15	98 June 2 94 June 29 84 % Jan. 13	84 ¼ May 11 711 ¼ May 11 88 ½ Mar. 87 ½ Mar. 35 Feb. 92 Mar. 92 Mar. 98 ½ June 98 ½ June 103 ¾ Apr. 103 ¾ Apr. 105 Å Apr. 96 ½ Jan. 96 ½ Jan.
4,000 1,000 	$\begin{array}{c} 5,000\\ 6,000\\ 2,000\\ 5,000\\ 5,000\\ 5,000\\ 51,000\\ 7,000\\ 51,000\\ 1,000\\ 6,000\\ \end{array}$	Reading Terminal 5s Reading Terminal 5s Republic of Chile	90	80	75 77	9834 June 17 98 June 14 83 June 27	9834 June 17 98 June 14 83 June 27	9834 June 17 983 June 14 83 June 27 9 May 4 334 May 4 8912 Apr. 14 73 Mar. 10 59 May 18 85 Mar. 18 86 Mar. 7	100 Feb. 99 Feb.
$\begin{array}{c} \textbf{Shares.}\\ 11,000\\ \hline 2,\bar{100}\\ 1,800\\ 100\\ 1,000\\ 100\\ 400\\ 110\\ 600\\ 100\\ 20\\ 0\\ 1,320\\ 5,110\\ 50\end{array}$	$247 \\ 7,875 \\ 22,735$	STOCKS Par American Stores. Bankers Securities Corp Bell Tell Co of Pa pref100 Bornot Inc Budd (E G) Mfg Co	914 Sale 106 108 514 6 134 2 -214 3 -114 1546	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c} 23342 & 25342 \\ 1 & 200 \\ 716 & 8342 \\ 102342 & 8ale \\ 3342 & 6 \\ 7348 & 8ale \\ 3342 & 168 \\ 1188 & 8ale \\ 3234 & 3443 \\ 1632 & 16 \\ 1632 & 18 \\ 1632 & 18 \\ 1634 & 14 \\ 334 & 4 \\ $	20 June 1 7 June 17 9634 June 2 4 June 17 55 June 2 3214 June 11 914 June 11 914 June 1 114 June 2 114 June 2 114 June 2 1442 June 2 1442 June 15	$\begin{array}{c} x25\% \ \text{June 15} \\ \hline 714 \ \text{June 2} \\ 103\% \ \text{June 17} \\ 4 \ \text{June 17} \\ 7\% \ \text{June 11} \\ 1\% \ \text{June 1} \\ 1\% \ \text{June 15} \\ 1\% \ \text{June 15} \\ \% \ \text{June 15} \end{array}$		14 ¼ Jan. 9 2 Jan. 8 22 Feb. 3 33 ½ Mar. 5 9 ¼ Jan. 13 ½ Mar. 5
$\begin{array}{r} 670 \\ 1,500 \\ 120 \\ 4,700 \\ 8,800 \\ 238 \\ 100 \\ 1,700 \end{array}$	13,900	Horn & Hardart (Phila) com.* Horn & Hardart (N Y) com.* Preferred	261 27%	$\begin{array}{cccc} & 90 \\ 15\frac{1}{4} & \text{Sale} \\ 82 & \text{Sale} \\ 19\frac{1}{6} & \text{Sale} \\ 6\frac{1}{8} & \text{Sale} \\ 7 & \text{Sale} \\ \frac{1}{2} & 1\frac{3}{4} \\ 1 & \text{Sale} \end{array}$	$\begin{array}{cccc} 74 & 75 \\ 16 14 & 17 34 \\ 85 & 90 \\ 24 12 & \text{Sale} \\ 8 & \text{Sale} \\ 5 12 & 6 \\ 1 & 1 5 \\ 1 & \text{Sale} \end{array}$	731/2 June 20 15 June 1 82 June 1 19 June 1 51/2 June 8 51/2 June 8 1 June 25 5/3 June 28	85 June 15 17 June 7 85 June 24 25 June 21 8¼ June 4 7 June 1 1 June 25 1¼ June 2	10 May 21	120 Jan. 9 30 Jan. 8 100 Jan. 11 40 Mar. 8 14¼ Jan. 22 17¼ Jan. 14 2¼ Jan. 14 3 Jan. 30
${\begin{array}{c} \overline{14,900}\\ 20,400\\ 325\\ 160\\ 20 \end{array}}$	$\begin{array}{r} 30 \\ 125\ 600 \\ 162,839 \\ 1,075 \\ 160 \\ 90 \end{array}$	Penn Cent L & P cum pref* Pennroad Corp	65 214 Sale 1814 Sale 2414 36	61½ 1½ Sale 7½ Sale 25 Sale	61 ½ 1% Sale 7% Sale 24% 30	1 June 1 6½ June 1 197% June 2	1 1/2 June 3 9 3/2 June 16 25 1/8 June 28 18 June 3	63 Feb. 16 1 June 1 6½ June 1 19% June 2 18 June 3 23 June 20 55 June 2	68 Jan. 5 3% Jan. 21 22% Jan. 26 36 Jan. 15 18 June 3 23 June 20
$20 \\ 780 \\ 5,300 \\ 20 \\ 75 \\ 300 \\ 1,000 \\ 915 \\ 3,400 $	$\begin{array}{r} 247\\ 5,010\\ 19,300\\ 36\\ 888\\ 7,100\\ 9,650\\ 7,845\\ 9,115\end{array}$	0% preferred	28 33 3½ Sale 13 Sale 3½ 3½	55 70 91% Sale 25 Sale 104 110 23 24 2 Sale 5% Sale 21% 2 13% Sale	$\begin{array}{cccccc} 57 & 65 \\ 89\% & \text{Sale} \\ 24\% & 25\% \\ 92 & 98 \\ 22 & 24 \\ 134 & 3 \\ 412 & 514 \\ 2 & 234 \\ 16\% & 18\% \end{array}$	55 June 2	60 June 2 915% June 1 267% June 17 100 June 3	86 June 2 22¾ June 2	23 June 20 74 Jan. (98¼ Mar. 11 30¾ Mar. 30 108¼ Mar. 4 108¼ Mar. 1 6¼ Jan. 11 5¼ Feb. 22 28¼ Jan. 2 26¼ Mar.
100 30 100	4,329 480 5	Railroad Shares Corp Reading RR	1 Sale 30 31 2 3	14 1/8 2 31/8	1/8 8/8 11/2 21/4	103% June 14 2 June 18		³ / ₈ Apr. 19 10 ³ / ₈ June 14 24 ³ / ₄ Mar. 14	5¼ Jan. 35 Feb. 1

PHILADELPHIA STOCK EXCHANGE

AGGREGAT	E SALES.		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	an an s An S	ng san in Karth Tha an ting	n an an thi Seachadh Seachadh	P	RICES	IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS.	Jan	ice n. 2 32.	Jun	e 1.	Jun	e 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 145 160 	$\begin{array}{r}190\\40\\162\end{array}$	6% preferred	361/2		Bid. 20 82 92	Sale 87 97	Bid. 20 65 74	Ask. 28 75 78	Sale Prices. 19 June 2 73 June 29 91 June 8	90 June 10 921/ June 6	85 May 9 91 Jan. 7	86 Mar. 23 101 Mar. 10
300	800	Sentry Sufety Control Shreve El Dorado Pipe L25	114 2 ⁷⁸	Sale Sale 3	1/8	<u>2</u>		<u>i</u>	1/2 June 10 1/8 June 15		14 June 10 36 Jan. 25 34 Apr. 23	1% Jan. 1 % Jan. 2 3% Jan. 8
345 48 1,300 300 5,700	$253 \\ 29,300 \\ 4,200 \\ 23,110$	Tacony-Falmyra Bridge* Telephone Security preferred Tono-Belmont Derel1 Tonopab Mining	1-16 34 15%	Sale	281/2 1/16 9		23 1/16 1/16 8 1/4	27 	25 June 21 6 ³ 4 June 6 ³ 76 June 10 ³ 8 June 16 8 June 28	1/6 June 10 1/8 June 16	1-16 May 23 8 May 31	7 Jan. 4 5% Feb. 19 3% Jan. 8 17 % Jan. 29
134,400 400 450	$562,800 \\ 5,400 \\ 3,519 \\ 2,516 \\ 100$	United Gas Impt com new* Preferred new* U S Dairy Prod class A* Common class B* Second preferred	14 5/8 18 7/8 85 60 5	Sale Sale 88 61 7	$ \begin{array}{r} 12 \frac{1}{8} \\ 76 \\ 10 \\ 2 \end{array} $	78 20 4½	$ \begin{array}{r} 12 \frac{1}{8} \\ 76 \\ 5 \\ 1 \\ 1 \end{array} $	78 20 2½	93% June 2 70 June 2 1½ June 27	14 June 16 79½ June 4 2¼ June 3	70 June 2 20 Apr. 27 1½ June 27 80 Jan. 11	21% Mar. 7 94 Mar. 10 60 Jan. 4 7 Jan. 25 80 Jan. 11
	900 100	Victory Insurance Co Victory Park Land Impt			2 4½	3 5½	11/2	2¼			2 May 16 4½ Feb. 9	3½ Jan. 9 4½ Feb. 9
1,300	300 300	Warner Company* Westmoreland, Inc Westmoreland Coal W Jersey & Seashore RR 40	5 	Sale 	$ \begin{array}{c} 1 \frac{34}{5} \\ 20 \end{array} $	2 ³ /8 10 9 ⁷ /8 45	1 3 5 15	$10^{11/2}_{97/8}_{37}$	1¼ June 13	1¾ June 2	1¼ June 13 3 May 26 5 May 24 46 Jan. 7	6 Apr. 12



RANGE OF PRICES ON BOSTON STOCK EXCHANGE

 Stock Sales.
 1932.

 June______Shares
 446,690

 Jan. 1 to June 30______3,287,054

60

 1931.
 Bond Sales.
 1932.

 913,370
 June_____\$150,250

 4,563,693
 Jan. 1 to June 30______1,120,700

1931. \$279,25 1,679,50

AGGREGAT	E SALES.	BOSTON			PRICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE BONDS	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
23,000 3,000 10,000 1,000 16,000	20,000 15,000	Amoskeag Mfg Co 6s1948 Brown Co 51/s1946 Canad'n Intl Paper Co 6s.1949 Chic Jct Ry & U S Yds 4s.1940 5s	5414 5514	Bid. Ask 40 Sale 15 18 31 Sale	Bid. Ask. 415% 45 24 Sale 28 30 75 78 85 89	Sale Prices. 40 June 1 24 June 30 31 June 1 75 June 17 81 June 2	32 June 3 75 June 17	31 June 1 75 June 17	Sale Prices. 65½ Mar. 5 43 Feb. 4 47 Feb. 23 85 Mar. 3 95 Jan. 14
29,000 22,500 1,000	$102,500 \\ 7,700 \\ 10,200 \\ 6,000 \\ 1,000 $		21 20 48¼				26½ June 9 29 June 14	17½ Jan. 5 20 Jan. 5 23 Feb. 8 28 Apr. 8 49½ Jan. 4 96 Jan. 5 91¼ Mar. 7	31¼ Mar. 9 31¼ Mar. 5 33¼ Mar. 26 33¼ Mar. 24 53¼ Mar. 29 96 Jan. 5 91¼ Mar. 7
23,000 5,000 11,000 5,000	$\begin{array}{r} 2,000\\ 1,000\\ 33,000\\ 118,000\\ 4,000\\ 3,000\\ 42,000\\ 1,000\\ 40,000\\ 1,000\end{array}$	Kan City Mem & Birm 4s. 1934 Income 5s	1003 Sale	25 100 % Sale 55 78		1005% June 1 62 June 13 923% June 2		48 ¹ / ₂ Mar. 29 60 May 26 99 Jan. 19 92 ¹ / ₂ June 2	24 Mar. 19 100¾ May 13 48½ Mar. 29 48¼ Mar. 29 85 Jan. 14 99 Jan. 19 100¼ Apr. 8
Shares 636 1,410 679 620 467 1,163 237 237 12	15,563 130 10 3,412 2,183 1,041 1,373 570	Class C 1st preferred100 Bost & Maine prior pf stpd 100 Ser A 1st pref stamped100 Ser B 1st pref stamped100 Ser C 1st pref stamped100	117 ½ Sale 76 Sale 8½ 9¾ 46 12 16 15 58 40	731/2 Sale 631/2 Sale 15 Sale 31/2 Sale 7 Sale 5 101/2 120	4	54 June 30 59 June 1 12 June 28 3½ June 1 5 June 1 3 June 2 5½ June 1 105 June 13	65 June 6 	59 June 1 15 Jan. 8 10 Jan. 5 35 Jan. 16 12 June 28 3½ June 1 5 June 1	763% Jan. 2 22 Jan. 15 12 Jan. 21 35 Jan. 16 62 Jan. 15 26 Jan. 15 24 Jan. 7 32 Jan. 14 50 Jan. 5
$ \begin{array}{r} 18 \\ \\ 185 \\ 47 \\ 175 \\ 3,062 \\ \\ \\ 741 \\ 5,153 \\ 42 \\ 30 \end{array} $	288 167 675 237 855 24,265 24,265 800 133 1,372 36,975 377	Chic Jct Ry & U S Y pref Common East Mass St Ry Co100 First preferred100	94 51c 1 5 75c 114 1914 2014 100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	72 June 24	73 June 7 3 June 2 1¼ June 24 1¼ June 1 9⅓ June 6 52 June 10	72 June 24 153 Mar. 3 40c May 14 2 June 10 144 June 24 90c Mar. 11 6 June 2 20 May 16 98 Mar. 16 45 June 4 6 ³ / ₄ June 1	92 Mar. 18 155 Apr. 18 1 Jan. 21 6 Jan. 22 3 Feb. 8 1% Jan. 13 30% Jan. 15 75 Jan. 19 100 Feb. 1 100 Jan. 12 23% Jan. 22
385 650	4,353	MISCELLANEOUS- American Founders Corp Amer & Continental Corp	1% Sale	3 ¹ 2 Sale 3 Sale	14 Sale 214 21/8		5% June 21 3 June 1		경험감정하는

sessment paid. zEx-dividend.

BOSTON STOCK EXCHANGE

AGGREGAT	E SALES.	BOSTON STOCK EXCHANGE		1	PRICES	IN JUNE.	1. 1. ^{1.}	RANGE SI	NCE JAN. 1.
In June,	Since Jan. 1.	STOCKS	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares. 480 2,155 496	Amer Pneumatic Service25 Preferred	Bid. Ask 65c 1 1½ 2 15 22	Bid Ask 25c 50c 7 11	Bid Ask 25c 65c 1 178 71/2 11	Sale Prices. 1 ³ / ₄ June 22 7 ¹ / ₂ June 22 2 June 3	Sale Prices 2 June 6 11 June 6	Sale Prices 1/2 Feb. 4 85c May 20 4 May 16 2 June 3	
38,782 125 637 110 83	210,274 3,651 4,560 263 1,858	Amoskeag Mfg Co	116% Sale 314 378 17% Sale	6 Sale	$\begin{array}{c} 6\frac{1}{2} & 7\frac{1}{2} \\ 60 & \text{Sale} \end{array}$	75% June 28 2 June 2 6 June 1 60 June 2	91¼ June 1 3 June 2 9 June 10 60 June 2	75% June 28 1½ May 16	22 Feb 10
210 40	1,775 387 786	Brown & Co pref Brown & Durrel Co common. Continental Securities Corp.	9 Sale 1½ 216 Sale	$ \begin{vmatrix} 758 & 8 \\ 1 & 5 \\ 114 & \\ 50c & 2.00 \end{vmatrix} $	4 Sale	6½ June 11 2 June 9 1 June 4	4 June 17 1¼ June 7	2 June 9 1 May 23	and the second second
27 10 2,172	3,220 1,205 9,187	Crown Cork Internat Corp. Bast Boston Lanc		1 Sale 134 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		1 June 1 1¾ June 13 4 June 3	1 Apr. 7 21/2 May 26	2 Apr. 15 1% Feb. 1 2% Jan. 27 10 Feb. 11
975 1,549 1,385 605	2,911	41/3% preferred 100 6% preferred 100 Eastern SS Lines, Inc new Preferred First preferred 100 Economy General 100	7 Sale 31 36	50 35 Sale 6 7 24 28 78 83	49 Sale 31 Sale 5½ Sale 18 Sale 75 85	4014 June 3 28 June 2 5 June 30 18 June 25	50% June 15 36 June 14 7 June 2 25 June 6	21/2 May 26 401/4 June 3 28 June 2 5 June 30 18 June 25 80 May 13	64 Jan, 4 70 Jan. 28 9 Jan. 14 36 ½ Jan. 20 85 ½ Jan. 4 16 ½ Jan. 15 205 Mar. 2 9 ½ Mar. 9
2,310 1,637 555	$18,440 \\ 13,964$	Edison Elec Illumination_100 Employers' Group Assoc T C.	190 Sale 8 Sale	126½ Sale 4½ Sale	19 20 130¼ Sale 4 Sale	3 June 29	141 June 16 5½ June 14	14% Apr. 2 119 June 2 3 June 20	
4,111	7,213 120 900 769 39,811 128 235	General Capital Corp Georgian Corp Georgian, Inc (The) A pref. Gilchrist Corp Gillette Safety Razor Co Grief Brothers Greenfield Tap & Die25	18 Sale 716 8 434 5 12 Sale	9 11½ 1 3 -3½ 13¾ Sale 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		10¼ June 18 15% June 16	1 Apr. 15 2 Apr. 28 3 Apr. 5	2014 Mar. 5 1 Apr. 15 814 Feb. 13 514 Jan. 8 2414 Mar. 3 1014 Apr. 2 214 Jan. 14
	309 125	Hathaway Bakeries class B Class A		³ ³ ⁄ ₄	1.11日本11月1日1日1月1日		· 法认为法、据《书书书》	2 May 19 72 Mar. 11	6 Jan. 7 81 Mar. 11
184 30 108	$1,495 \\ 126 \\ 1,469$	Preferred Internat Button Hole Sew- ing Machine Co	9 11	12 Sale 9 Sale	12¼ Sale 43 55	55 June 8	12¼ June 30 55 June 8 10 June 13	10 June 17 48 May 26 9 Jan. 2	24¼ Jan. 4 75½ Jan. 5 9 Jan. 2
373 125 100 300 1,127 395	5,340 361 2,603 41,603 1.675	Jenkins Television Corp.com. Libby McNeil Libby		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 35c & 65c \\ & 78 & 188 \\ 718 & 719 \\ 114 & 112 \\ 1978 & Sale \end{array}$	2 % June 10 20c June 3 1 June 2 7 June 2 1 % June 2 1 % June 30	35c June 4 1 June 2 7½ June 28 1½ June 3	2% June 9 20c June 3 1 May 25 7 June 2 1% May 31	10 Mar. 16 114 Jan. 7 334 Feb. 3 816 Mar. 1 234 Jan. 13
750 25 50 37	1,318 3,458 510 72	National Leather	25c 50c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	20c June 17 30c June 8 10 June 2	20c June 17 30c June 8 10 June 2 68½ June 15	5c Jan. 18 30c May 7 10 June 2	5 ¹ / ₄ Apr. 30 35c Feb. 19 1 Jan. 6 18 Jan. 18
265 4,731	1,947 80	New England Public Service New Prior preferred New England Tel & Tel100	5½ Sale	1 Sale	50 2 70 Sale	1 June 1 69 June 30	2 June 9	1 Apr 22	70 Apr. 21 9 Jan. 14 21 % Mar. 10 116 Jan. 13
462	250	Pacific Mills100 Public Utility Holding com Warrants Ry Lt & Sec Co common		4 Sale 10c 50c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ June 2	5 June 4	3 May 26 31c May 7	11 Jan. 20 65c Jan. 12 34 Jan. 15
692 270 980	3,043 2,634	Reece Button Hole Mach10 Reece Folding Mach		$\begin{array}{cccc} 4 & 16\frac{1}{2} \\ 8 & 8\frac{1}{2} \\ 1 & 1\frac{1}{8} \\ 4 & \text{Sale} \end{array}$	$ \begin{array}{c} 3 \\ 5 \\ 50c \\ 1\frac{1}{8} \\ 4\frac{1}{2} \\ \text{Sale} \end{array} $	4 June 23 1 June 9 4 June 1	and the second	4 June 23 1 Jan. 26	16 Mar. 2 9½ Jan. 2 1¾ Jan. 20
2,705 5,909 5,069	and the second second second	Shawmut Assn T C	at the second second second	$\begin{array}{c} 614 \\ 614 \\ 514$	5 Sale 9% Sale 24½ 25	4 June 1 4¾ June 30 7 June 1 22 June 22	4%4 June 17 7% June 4 10%4 June 15 28%4 June 1	3 ³ / ₄ May 31 4 ³ / ₄ June 30 7 May 22 22 June 22 15c Mar. 23	7% Mar. 3 15% Mar. 10 19 Mar. 2 32 Jan. 8 20c Feb. 19
575 100 595 19,301 2,562 172	$380 \\ 20,528 \\ 82,524 \\ 6,621 \\ 818 \\ 81$	Union Twist Drill United Carr Fastener Corp United Shoe Mach Corp	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 Sale 2 Sale ½ Sale 26 Sale 28 30¼ 50c 87½c	$\begin{array}{c c}8 & \mathrm{Sale}\\2 & & \\27 & \mathrm{Sale}\\27 & \mathrm{Sale}\\29 & \mathrm{Sale}\\\frac{1}{2} & \mathrm{Sale}\end{array}$	8 June 1 2 June 1 1/2 June 1 221/3 June 2 251/3 June 22 1/2 June 22	8 June 1 2 June 1 76 June 7 30 2 June 6 31 June 4 56 June 16	2 June 1 14 May 26 22 % June 2 25 % June 15 % Apr. 26	13 Jan. 18 3 Mar. 14 214 Jan. 9 4034 Mar. 11 3734 Jan. 27 1% Jan. 15
	50 297 180	Common		10c 50c	10c 50c				47 ½ Mar. 28 2 ½ Jan. 19 ¼ Mar. 23
ēī ē4ō	2,788 15 597 90 13,654 25	Waldorf System Inc	18½ 19½ 5 Sale 16½ 4% Sale	$\begin{array}{cccc} 7\frac{14}{2} & 8\\ 2\frac{12}{2} & 10\\ 10 & 12\frac{12}{2}\\ 20 & 35\\ 1\frac{14}{2} & 1\frac{14}{2} \end{array}$	$\begin{array}{cccc} 7\frac{7}{8} & 8\frac{3}{8} \\ 2\frac{1}{2} & 8 \\ 8 & \text{Sale} \\ 20 & 35 \\ 1\frac{3}{4} & 2 \end{array}$		10 June 4 2½ June 4	8 June 24 10 May 6 1½ May 31	14 Mar. 23 14 Apr. 11 1716 Feb. 19 17 Jan. 10 1216 Feb. 16 25 Mar. 1 7 Feb. 19 15 Jan. 7
465 1,196 1,200 	2,335 14,672 11,650 135	Westfield Mfg Co car stock. MINING— Calumet & Hecls25 Copper Range Co25 Sast Butte Copper Mining 10 Hancock Consol Mining Co.	18 20 27% 3% 1% Sale	9 9 ¹ / ₂ 1 ¹ / ₄ 1 ³ / ₄ 1 ³ / ₈ Sale 12c Sale 10c 50c	10c 50c _	12c June 1	2¼ June 4 2 June 18 12c June 1	10 May 14 1% May 27 1% Apr. 8 10c Feb. 23 10c Feb. 27	3% Jan. 9 3% Jan. 11 3% Jan. 21 14c Mar. 31 10c Feo. 27
7	971	sland Creek Coal1 Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10% June 8 85 June 16	11½ June 28 85 June 16	10¼ May 25 85 Jan. 8 1 Apr. 8	15 Jan. 13 85½ May 7 2½ Jan. 25 40c Jan. 27
885 75 2,762 	24,229 200 940 13,385	Achawk	11% Sale % 1% 40c Sale 50c % 1% 50c % 1% 6% 7	9 Sale $\frac{7}{16} = \frac{34}{4}$ $\frac{14}{4}$ Sale 10c 50c 50c 1 .4 $\frac{14}{4}$ Sale	$\begin{array}{c cc} 10c & 50c \\ 55c & 1 \\ 3^{3}4 & 4 \end{array}$	15c June 24	10¾ June 17 25c June 1 55c June 18 4¼ June 1 ⅔ June 3	9 May 31 ¹ / ₂ Apr. 8 15c June 24 ¹ / ₄ Feb. 9 ¹ / ₄ Apr. 26 4 June 2	18% Feb. 19 1 Jan. 16 60c Jan. 9 14 Feb. 9
9,593 	65 S 130 S 5,478 L	Duincy	21% Sale 17% Sale 5c 25c 50c 75c 30c 35c	3% Sale 5c 25c 45c 50c	5c 10c 45c 55c	3c June 15	3c June 15 45c June 15	¹ / ₈ May 18 1 ³ / ₄ Jan. 6 3c June 15 40c Apr. 22	814 Jan. 14 234 Jan. 8 176 Jan. 2 5c Feb. 17 60c Feb. 18 45c Feb. 16

• No par value z Ex-dividend



1932. 1931. 1932. 1931. Bond Sales. Stock Sales. 1931. Bona Sales. 45,383 June______ 257,511 Jan. 1 to June 30______ \$33,000 30,708 June ____Shares \$37,900 183,550 Jan. 1 to June 30_____ 198,451 PRICES IN JUNE. RANGE SINCE JAN. 1. AGGREGATE SALES. CLEVELAND STOCK EXCHANGE Price Jan. 2 1932. In June. Since Jan. 1. BONDS June 1. June 30. Highest Lowest Highest. Lowest. Sale Prices. 92 Feb. 16 95 Mar. 7 2½ Feb. 26 Sale Prices. 92 Feb. 16 90 Apr. 26 2½ Feb. 16 \$ 500 City Ice Deliv Cia 6s.....1936 15,000 Cityeland Railway 5s...1933 22,400 Cieve S W Ry&Lt G&CSa1954 Ask. - 100 ½ - 97 Ask 99¼ 90 4 ek 99 1/4 90 Bid. Bid Bid Sale Prices. Sale Prices \$ -75 ----75 Shares STOCKS Part 1,365 actas Rubbet 1 1 Air Ways pref. 10 8 Allen Industries 1 1643 Preferred 10 23 Bessemer Limestone 5 476 Brown Fence & Wire pref A. 10 2300 Chares Brass & Cop ptd 100 12.243 Chase Brass & Cop ptd 100 116 Grown Fred S. 100 117 Cleveland Automatic Mach. 3 300 Cleveland Scurities prof. 100 117 Cleveland Scurities prof. 100 118 Cleveland Scurities prof. 13 1102 Cleveland Morared Mills 13 1173 Cleveland Narw. 100 1173 Cleveland Narw. 100 1173 Cleveland Narw. 10 1173 Cleveland Narw. 10 11030 Cleveland Narw. 10 11133 Cleveland Narw. 10 111330 Clevel Shares. 5 $2\frac{1}{2}$ 3026 $5\frac{1}{4}$ 601¾ June 29 1½ May 18 3 Jan. 15 Feb. 24 15 Feb. 14 Jan. 7 Jan. 5 Mar. 2 7 Jan. 5 Mar. 2 7 Jan. 5 Mar. 2 7 Jan. 5 May 3 6 May 14 Feb. 26 54 Jan. 15 Apr. 13 28 Feb. 57 May 31 68 Jan. 15 Apr. 13 28 Feb. 27 Jan. 30 27 Jan. 98 June 22 130 Apr. 94 Apr. 30 41 Jan. 38 Apr. 25 1 Jan. 98 June 22 130 Apr. 10 June 3 14 Jan. 34 Jan. 30 27 Jan. 34 Jan. 34 4 Jan. 35 June 21 Jun 1¾ June 29 2³/₂ 29⁷/₈ 2 $30^{1\frac{3}{4}}_{1\frac{1}{4}}$ 1½ $\begin{array}{c} 25\\ 22\\ 47\\ 27\\ 56\\ 51\\ 18\\ 29\\ 23\\ 3\\ 12\\ 14\\ 10\\ 3\\ 6\\ 122\\ 6\\ 12\\ 21\\ 15\\ 29\\ 5\\ 20\\ 5\\ 17\\ 6\\ 1\end{array}$ 5 4½ June 10 June 18 -30 60 55 55 June 10 June 18 -----..... 3 Sale Sale Sale 75 1 11 25 3/8 $12\frac{14}{53}$ $53\frac{12}{53}$ $15\frac{12}{2}$ ¾ June 15 12 ½ June 30 53 ½ June 30 15 June 2 54 June 4 ¾ June 15 20 June 4 53 ½ June 30 30 16 ¼ June 7 54 54 June 4 $100 \\ 90 \\ 50 \\ 819 \\ 9$ $\begin{array}{c} 1 \\ 30 \\ 65 \\ 16 \\ 75 \\ \end{array}$ 55 15¼ --14 -- 1⁄4 1/2 11 25 Sale -<u>9</u>3-- $\begin{array}{c} 25\\ 97\frac{1}{2} 101\frac{1}{2}\\ 38\frac{1}{2} 42\\ 38\frac{1}{2} 45\\ 45\\ 100\frac{1}{2} \text{Sale} \end{array}$ 97 92½ June 2 June 15 337 92.22 June 2 97 June 13 40 June 2 41 June 14 14 June 30 14 June 16 14 June 30 14 June 8 10 June 3 10 June 3 3 June 29 3 June 10 June 3 3 June 29 June 10 June 3 June 10 June 3 3 June 29 June 10 June 10 June 10 June 10 $\begin{array}{c} 40 \\ 115 \\ 1312 \\ 4 \end{array}$ 39 $\begin{array}{r} \tilde{666} \\ 41 \\ 103 \\ 30 \\ 105 \\ 530 \\ 185 \\ 200 \\ 125 \end{array}$ $\begin{array}{r} 39 \\ 100 \\ 10 \\ \frac{3}{2^{1/2}} \\ 3 \end{array}$ $\begin{array}{c} & 12 \\ 100 \\ & 958 \\ 2^{3}4 \\ & 3^{1}2 \\ 5 \\ & 8ale \\ 4 \\ & -512 \end{array}$ 13 /2 4 3 1/8 4 6 3 1/2 7 51/2 31/2 5 12 1/2 12 1/2 7 -----234 374 31 Sale ---- 99 6 ---23 30 24 96 3³⁄₄ 35 30 5¹⁄₂ 25 90 22½ 75 23 25 96 2234 June 22 88 June 29 June June $\begin{array}{c} 35 \\ 28 \\ 312 \\ 314 \\ 31$ - 35 30 5¹/₂ 23¹/₄ 26⁷/₈ 2 32 June 24 30 15¾ 32 June 24 153% 5 -----112 100 6,974 19 1834 Sale 114 2 19¼ 18 1½ 18½ June 17 18¾ June 30 1½ June 13 20 June 8 18¾ June 30 2 June 17 4 20 55 79 Sale 75 6% 45¾ June 23 47 June 7 513 --------20 9 1/8 June 25 9% June 25 934 1 ---- ----------- ------40 June 13 3 June 29 1 35 1/2 $\begin{bmatrix} 211\\ 124 \end{bmatrix}$ 38½ June 30 3 June 29 172521220 30499120282197132160073991202821977133160073291788864403327369133216007399178886440332736913 3% -----67% 6³⁄₈ June 28 23¹⁄₂ June 9 8 June 4 75 June 16 745 115 98 8 17 % Sale 71/4 8% June 15 24½ June 23 8 June 4 75 June 16 63/8 1934 71/2 634 17 % Sale 13 % 14 % 7 9% 7 9% 7 9% 7 70 74 5% 6 ---- 55 25% Sale 2 % 20 31/2 ------ī--37 2 372 300 830 June 14 June 10 June 14 June 10 111/2 $110 \\ 1,400$ 1¾ June 25 9½ June 1 $\overline{\overset{2}{\overset{2}{12}}}$ June 9 June 4 10 June June 10 -----7 10 7 8 June 7 8 June 1 1 June 3 3¼ June 23 8 June 1 1 June 3 3½ June 1 7 1. 3¼ Sale 958 650 4 5/8 5 June 2 51/8 June 11 460 ---------I 3333. ----11/8 1 June 2 1¼ June 17 352 ----50 10 31/2 22 95 2 Sale 43/4 75 2 3 1 75% June 30 75% June 30 1% June 10 100 June 20 4 June 2 4 June 2 4 June 2 $\begin{array}{r} 250 \\ 321 \\ 100 \end{array}$ $\begin{array}{c} 13\\28\\17\\20\\18\\19\\17\\22\\16\\17\\11\\20\\23\\16\end{array}$ 1 1/8 1 1/8 1/4 1½ June 6 2 June 6 211 1/8 3 7/8 20 3 Sale 60 4 5 5 Sale $\begin{array}{c} & & 3 \\ 1 & & 1 \\ 2 & & 1 \\ 3 & & 3 \\ 5 & 3 & 8 \\ 3 & 5 & 4 \\ 4 & 5 \\ 1 & 5 \\ 1 & 5 \\ 1 & 5 \\ 1 & 5 \\ 1 & 5 \\ 1 & 5 \\ 2 & 4 \\ - & 5 \\ 1 & 5 \\ 1 & 5 \\ 2 & 4 \\ - & 5 \\ 1 & 5 \\ 2 & 4 \\ - & 5 \\ 2 & 4 \\ - & 5 \\ 2 & 4 \\ - & 5 \\ 2 & 4 \\ - & 5 \\ 2 & 4 \\ - & 5 \\ - & 5 \\ 2 & 4 \\ - & 5 \\ -$ - --------482 6½ 28½ 2 5¾ June 1 6½ June 3 90 8 6 Sale 6 8 17 17 17 17 14 _____ _____ 200 1,130 $\bar{2}_{1}$ 4% June 2 11 June 18 4⁷/₈ June 10 June 200 1,320 20 Sale 16 12 June 23 12 1416 June 1 17 June 23 June 17

* No par value

CLEVELAND STOCY EXCHANGE

ni se Pala Historia			ELANI	D STOCK E2			1	
AGGREGAT	TE SALES.	STOCK EXCHANGE	Price Jan. 2		S IN JUNE.		RANGE SIN	
June. Shares.	Jan. 1. Shares.	STOCKS Par.	1932. Bid. Ask.	June 1. June 30. Bid. Ask Bid Ask	Lowest. Sale Prices.	Highest. Sale Prices	Lowest. Sale Prices.	Highest. Sale Prices.
80 750	130	Robbins & Myers vtc ser 1*	1/8 1		á	1 June 18 1¼ June 6	1% Apr. 22	14 Jan. 7
20 684	441 1,333	Preferred v t c25 Selberling Rubber0 Preferred100 Selby Shoe Sheriff Street Market* Sherwin-Williams25 Preferred100 Smallwood Stone	22 934 1044 19	5 15 7 15	1 June 18 1 June 2 5 June 8 7 June 27	5 June 8 8½ June 1	1 May 9 5 May 10 7 June 27 14 Apr. 12	1014 Jan 6
$\begin{array}{r} \overline{740} \\ 246 \end{array}$	$13,998 \\ 5,694$	Sherwin-Williams 25 Preferred 100	3414 Sale 9814 101 %	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	2 21 June 2 76 June 4	24 June 6 80 June 28	21 May 6 76 June 4	35 Jan. 4 100¼ Jan. 13
15	200 20 125	Standard Oil of Obio pref. 100 Standard Textile A pref*	212 9713 5 20	$ \begin{vmatrix} \bar{70} & -80 \\ 2 & 80 \\ 17 & 20 \\ -\bar{6} & -6 \end{vmatrix} \begin{vmatrix} \bar{70} & -85 \\ 2 & 4 \\ 15 & 20 \\ 3 & 4 \end{vmatrix} $	2 June 1 18 June 9	2 June 1	1 Jan. 22 80 Feb. 3 2 June 1	1 Jan. 22 80 Feb. 3 5½ Feb. 19
50 200 490 280	125 320 2,780	Preferred	5 20 25 61/2 8 7		4 June 21	18 June 9 4 June 21 3 June 2 48½ June 28	18 Apr. 25 4 June 21 234 June 13	25 Jan. 7 6 Jan. 5 9¼ Feb. 29
īīō	340 47 457	Trumbull-Cliffs preferred 160 Truscon Steel preferred_100 Union Metal	90 	$\begin{vmatrix} 20 & \\ 5 & 1 & 5 \end{vmatrix}$	4 June 16	4 June 16	40 Apr. 25 4 June 16	6 Jan. 28
$\begin{array}{r} 4,621\\ \hline 15\\ \hline \end{array}$	22,969 1,485 326	Truscon Steel preferred 100 Union Metal	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		14 June 21 734 June 17	$ \begin{bmatrix} 10 & June & 1 \\ 2 & Jan. & 16 \\ 734 & June & 17 \\ 9 & Jan. & 23 \end{bmatrix} $	28½ Mar 16 3½ Jan. 22 10 Jan. 23 9 Jan. 23
32	$1,063 \\ 240$	White Motor50 White Motor Sec pfd100 Wood Chemical B* Youngstown Sheet & T pf 100	8814 98	$\begin{bmatrix} 70 & 75 \\ -70 & 75 \\ & 19 \\ & 19 \end{bmatrix}$	70 June 22	70 June 22	70 May 19 1½ May 7	89 Apr. 9 1% May 7
50	834	Younestown Sheet & T of 100	40 70	<u> 20 10 15</u>	1 14 June 17	14 June 17	14 June 17	47 Feb. 6
Tuna	Stock Sale	RANGE OF PR 38. 1932.	THLY A	ND YEARLY	RECOR	D CCHANGE	2	1931:
June Jan. 1 to .	June 30_	Shares 25,409 159,931		52,441 June 256,717 Jan. 1 to Ju	une 30	\$18 58	59,100 59,800	\$326,000 1,842,200
AGGREGAT	TE SALES	BALTIMORE STOCK EXCHANGE	Price	PRICE	S IN JUNE.		RANGE SIN	CE JAN. 1.
June.	Jan. 1.	BONDS	Jan. 2 1932.	June 1. June 30.	Lowest.	Highest.	Lowest.	Highest.
	3,000 3,000	BALTIMORE CITY BONDS- 5s General Improvement. 1940 4s Second Sewer		Bid. Ask Bid. Ask		Sale Prices.	Sale Prices 104 Apr. 16 951 Apr. 16	Sale Prices 104 Apr. 16 95¼ Apr. 16
	5,000	bs General Improvement, 1940 4s Second Sewer 1972 City 4s 4s conduit	94 Sale				98½ May 19 92 Jan. 9 95¼ Apr. 14 90¼ Feb. 6 90½ Jan. 26	95½ Mar. 30
300 900			94 Sale		- 96 June 8 95½ June 13	96 June 8 96 June 2		90 June 2
1,300 200	35,200 1,200	4s burnt district				96½ June 27 95½ June 9	95 Apr. 20 95½ June 9	961/ June 27
	200	45 SCHOOL HOUSe195/					95 Apr. 23 95 Apr. 21	95 Apr. 21
	2,200	City 4s 3d sewer C (cpn) 1957 City 4s harbor serial1957 4s park loan					97½ May 26 96½ May 7 89¾ Feb. 17 91 Mar. 4	97½ May 26
400 2,000		4s second water series1954 4s Annex Improvement1954 4s Third School (coupon)1954		95½ Sale	96% June 21 95½ June 1	965% June 21 95½ June 1	91 Mar. 4 965% June 21 951/2 June 1 89% Feb. 17	96% June 21 95% June 1
ē00	1,000 4,200	4s 2d sr P & B (Cpn)1952 City 4s Art Musm (cpn)1952 4s sonex impt1951		 	96 June 2	965% June 21	89% Feb. 17 97 May 12 90 Feb. 1 93 Jan. 12	8934 Feb. 17 97 May 12 965% June 21
	3,500 6,000 1,200	4s paving loan1951 4s second water serial1950 4s 2nd Sewer (coupon)1948					93 Jan. 12 93 Jan. 5 90% Feb. 6	93 Jan. 5
	2,000 2,000 3,000	4s second school losn1948 City 4s 2d P & B (cpn) 4s 2d Sewer (cpn)1946					91½ Jan. 26 98 May 25 93 Jan. 11	91 ½ Jan. 26 98 May 25 93 Jan. 11
 100	1,200 2,000 10,000	46 park loan 1955 48 second water series 1954 48 nonex Improvement 1954 48 third School (coupon) 1954 48 2d ar P & B (Cpn) 1952 48 third School (coupon) 1954 48 adar P & B (Cpn) 1952 48 a park inpt 1951 18 aparing ioan 1951 48 acond water serial 1950 1948 1948 48 acond water serial 1950 1948 1948 48 acond school loan 1948 1948 1946 48 2d Sewer (coupon) 1946 48 2d Sekoer (cpn) 1946 48 2d School 1946 1947 1946 48 2d Sekoer (spn) 1946 1947 1948 48 2d School 1943 1947 1947 48 Airport 1937 48 School 1937 48 School 1937 1946 1948 48 School 1937 1948 1940 48 School 1937 1948 1948 48 School 1937 1948 1948		1			91½ Feb. 1 92½ Feb. 1 96 Feb. 18	92% Feb. 1 92% Feb. 1
	4,000	4s Second School1940 City 4s 2d School Loan1938 4s Airport1937			96½ June 20	96½ June 20	96 Feb. 18 96½ June 20 98¾ May 2 98½ Mar. 30	96 1 60. 18 96 1 June 20 98 1 May 2 98 2 Mar 30 99 2 May 6 98 Apr. 15 84 2 May 5 94 2 June 13
	2,000 2,000 9,700	4s Harbor1937 4s School1937 3½s1980					95 Jan. 25 98 Apr. 15 81¼ Apr. 25 94½ June 13	99½ May 6 98 Apr. 15 84½ May 5
1,000	2,000	3% Public Improvement 1940 Atlantic Coast Line (Conn) 4% (certifs)			94½ June 13	94 ½June 13	94½ June 13 72 May 5	94½ June 13 72 May 5
	1,000	Balt Sparrows Point & Chesapeake 4½%1953 Baltimore Trac Nor. Balt					13 May 31	20 May 12
4,000	2,000	Belvedere Hotel 1st 5s1942 Benesch (I)& Sons conv6s1939	85 90		75 June 20	75 June 20	25 May 24 98 Mar 18 75 June 20	25 May 24 98 Mar. 18 85 Jan. 12
2,000 1,00C 7,000	18,700 7,000 1,000	Commercial Credit 6s1934 5 ¹ / ₂ s			90 Jpne 2 91 June 22	90 June 2 91 June 22	65 Jan. 20 93½ Mar. 30 91 June 22	66 Jan. 20 93 1 Mar. 30 91 June 22
	15,000 14,000 2,000	Consol Gas first 5s 1939 General 4½s	100 Sale	$\begin{bmatrix} 101 & 102 \\ 95 & \\ & \end{bmatrix}$	101 June 9	102¼ June 29	91 June 22 100 Jan. 2 90 June 2 9734 Feb. 18 9034 Mar. 11	102¼ June 29 97 May 20 99 Mar. 16
	2,000 1,000	481981 1st refunding 5½s1952 Denvitte Treation 5% 1944		9			90¼ Mar. 11 104¼ Apr. 6 15 Feb. 8	90¼ Mar. 11 104¼ Apr. 6 15 Feb. 8
	6,000	Danvine Haction 5 /0 1741				INNER DEPENDENCE AND	35 Apr. 22	43 Jan. 20
	6,000 27,000 2,000 8,000	Davison Realty Co., 6s. 1940 Georgia & Ala con 5% Gibson Island Co 6% pfd 1936					10 May 25 75 Mar. 2	10 May 25 75 Mar. 2
	$ \begin{array}{r} 6,000 \\ 27,000 \\ 2,000 \\ 8,000 \\ 6,000 \\ 1,000 \\ 1,000 \\ 2,000 \\ \end{array} $	Davison Realty Co., 681940 Georgia & Ala con 5% Gibson Island Co 6% pfd 1936 Maryland Mortgage 5½s.1948 Maryland State Ioan 4½s 1948 Merchants Terminal 4½s 1948 Monon Vall Tr. 1st 5					90% Mar. 11 104% Apr. 6 15 Feb. 8 35 Apr. 22 10 May 25 75 Mar. 22 37 Mar. 30 100 Mar. 31 75 Jan. 21 48 May 23	10 May 25 75 Mar. 2 40 Mar. 31 100 Mar. 31 75 Jan. 21 48 Mar. 32
	6,000 27,000 2,000 8,000 6,000 1,000 2,000 1,000 3,000	 3/35 Public Improvement 1940 3/35 Public Improvement 1940 Atlantic Coast Line (Gonn) 4% (certifs)			45 June 7	45 June 7	10 May 25 75 Mar. 2 37 Mar. 30 100 Mar. 31 75 Jan. 21 48 May 23 75 Apr. 29 45 June 7	43 May 23 75 Apr. 29
2,000	6,000 27,000 2,000 6,000 1,000 2,000 1,000 3,000 2,000 7,000 50,000	Davison Realty Co., 6s., 1940 Georgia & Ala con 5% Gibson Island Co 6%, pfd 1936 Maryland Mortgage 5½, 1948 Maryland State Ioan 4½, 1932 Merchants Terminal 4½, 61948 Monon Vall Tr 1st 5s1942 New Haven Hartford Har- Iem River & Port Ches 4s Sandura Co Inc 1st 6s1940 Silica Gei Corp 6½, www.1932 Standard Gas Equip 6½, 1932		40 75	45 June 7	45 June 7	45 June 7 36½ Feb. 6 99 Mar. 8	75 Apr. 29 55 Jan. 14 3614 Feb. 6 99 Mar. 8
2,000 26,000 19,900	6,000 27,000 8,000 6,000 1,000 2,000 1,000 2,000 1,000 2,000 1,000 2,000 1,000 2,000 1,000 2,000	Darlson Realty Co., 6s., 1940 Georgia & Ala con 5%,		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	45 June 7 444 June 18 3 June 8	45 June 7	45 June 7 36½ Feb. 6 99 Mar. 8	75 Apr. 29 55 Jan. 14 36½ Feb. 6 99 Mar. 8 7 Apr. 4 5 Mar 4 12 Jan 6
2,000	6,000 27,000 8,000 6,000 1,000 1,000 2,000 3,000 2,000 0,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000 1,000 3,000 2,000 1,000 1,000 3,000 2,000 1,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000 3,000 2,000 1,000	Sandura Co Inc 1st 6s1940 Silica Gel Corp 6½s w1932 Standard Gas Equip 6½s 1932 Wash Balt & Annap 5s1941 Maryland Trust ctfs 5s United Ry & El fund 5s1936 1st 6s		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 June 7 41/4 June 18 3 June 8 15 June 1 101/4 June 30 11/2 June 23	45 June 7	45 June 7 36½ Feb. 6 99 Mar. 8 4½ June 18	75 Apr. 29 55 Jan. 14 36½ Feb. 6 99 Mar. 8 7 Apr. 4 5 Mar 4
2,000 26,000 19,900 60,000 12,000 Shares. 400 2,180	3,000 2,000 7,000 50,000 11,000 25,400 33,000 192,000 18,000 18,000 15,000 192,000 192,000 192,000 192,000 192,000	Sandura Co Inc 1st 6s 1940 Silica Gel Corp 6/54 ww. 1932 Standard Gas Equip 6/54 1932 Wash Balt & Annap 5s 1941 Maryland Trust ctfs 5s United Ry & El fund 5s 1936 1st 6s	15c	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	45 June 7 414 June 18 3 June 8 15 June 1 1016 June 30 112 June 23	45 June 7 6 June 6 5 June 2 16% June 10 14 June 4 1% June 23	45 June 7 36¼ Feb. 6 99 Mar. 8 4¼ June 18 5 Mar. 5 3 June 8 15 May 31 10¼ June 23	75 Apr. 29 55 Jan. 14 36¼ Feb. 6 99 Mar. 8 7 Apr. 4 5 Mar 4 5 Mar 4 12 Jan 6 30 Jan 22 18¼ May 10 2 May 16 50c Feb. 4 28 Feb. 23
2,000 26,000 19,900 18,000 60,000 02,000 Shares. 400	3,000 2,000 7,000 50,000 25,400 33,000 192,000 192,000 192,000 192,000 9,588 299 700	Sandura Co Inc 1st 6s 1940 Silica Gel Corp 6¼s w 1932 Standard Gas Equip 6¼s 1932 Wash Balt & Annap 5s 1941 Maryland Trust cft 5s United Ry & El fund 5s 1936 1st 4s	15c 26¼ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	45 June 7 4¼ June 18 3 June 8 15 June 1 104 June 3 15 June 3 15 June 23 10 June 3 15 June 29 11 June 3	45 June 7 6 June 6 5 June 2 16% June 10 14 June 4 1% June 23	45 June 7 3614 Feb. 6 99 Mar. 8 414 June 18 5 Mar. 5 3 June 8 5 Mar. 5 3 June 8 10'4 June 3 12 June 23 10c June 3 15 June 29 11 May 27	75 Apr. 29 75 Apr. 29 55 Jan. 14 36¼ Feb. 6 99 Mar. 8 7 Apr. 4 5 Mar 4 12 Jan 6 30 Jan 22 18¼ May 10 2 May 16

BALTIMORE STOCK EXCHANGE

REGAT	E SALES.	BALTIMORE STOCK EXCHANGE	Price		PRICES	S IN JUNE.		RANGE SIN	ICE JAN. 1.
In une.	Since Jan. 1.	STOCKS.	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highesi.	Lowest.	Highest.
\$	\$	Commercial Credit* Preferred25	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices
	760	Commercial Credit*		14 Sale				41% May 27	10 Feb.
187	1,286	Preferred				12 June 10	14 June 1	12 June 10 11 June 28	
231	1,543	Preferred B25				11 June 28	13 June 2	11 June 28 50 May 10	20 Jan. 68 Jan.
FOO	- 377	61/5% 1st preferred100 Consol Gas E L & Power*	6412 9910	-44 - Golo	44% Sale	39 June 2	461/2 June 4	39 June 2	6814 Mar.
1,592	5,430	6% preferred ser D100	0173 5410	10/1/ Salo	10312 Sale	103 June 17	105 June 14	103 June 17	1111 Jan.
236	1,011								
26	820	51/4% pref w i ser E100 5% preferred100 Consolidation Coal100 Preferred	0614 0714	30 100	100	091/ June 93	94 June 6		
232	2,007	Cancellidetion Coal 100	250		100000000000000000000000000000000000000	9272 June 25	or June o		75c Feb.
	3,011	Dreferred	200					5 Feb. 13	
	200	Davison Chemical common						3 1/2 Feb. 25	376 Feb
	000	Eastern Rolling Mill*		1 134		••••••••••••••••••••••••••••••••••••••		1 May 31	
20	1 505	Emerson Bromo Selts A w I		/4	24 Sale	24 June 29	24 June 29	24 Jan. 5	2914 Feb.
102	1 941	Eldalley & Guar Rive Corn 10	a star and the second star is a	And the second product of the second	"你们不能不正是你的心下不是你	614 June 94	24 June 29 7 June 7	61⁄2 June 24	15 Jan.
521	4 654	Fidelity & Deposit		30 Sale	25	281% June 22	301/8 June 10	2814 May 26	
285	1 163	Finance Co of Am class A		416 5		3 June 20	41% June 2	3 Apr. 15	716 Mar.
47	1,100	Class B		-12 0		4 June 7	4 June 7	4 June 7	4 June
10	173	Rinance Service preferred		4		41/4 June 20	4 June 7 4¼ June 20	414 June 20	
0	100	First Nat Bank wi	Constant of the strength			1/4 Juno 20	1/2 Conc au	30 Feb. 27	30¼ Mar.
	5	Guilford Realty Co						92 Jan. 14	92 Jan.
	10	Home Credit Co						10 May 31 2 June 2	10 May
4,890	4.915	Home Credit Co Houston Oil preferred			216 Sale	2 June 3	3 June 3	2 June 2	3 May
25	58	Humphreys Mfg Co pref	 Set the set of the s		20 Sale	20 June 30		20 Apr. 15	20 Apr.
86	518	Mfrs Finance common v t25		6 Sale		20 June 30 1 June 3	1 June 3	1 May 24	8 Feb.
841	1.816	1st preferred25	7	101/ Sale	9½ Sale	9½ June 21	10% June 3	71% Jan. 9	10% May
1,443	5.776	2d preferred25	7!4	6	61% Sale	51% June 21	61/2 June 23	5½ Feb. 13	6% Mar
2,177	16.113	Maryland Cas Co		1 21/2	21/2 31/4	21 June 3	612 June 23 312 June 14	514 Feb. 13 214 June 3	81 Jan.
	2.373	Houston Oil preferred Mumphreys Mfg Co pref Mfrs Finance common vt25 1st preferred25 Maryland Cas Co Werch & Miners Transp Monon W Penn P S pref25 Mort Bond & Title w I New Amsterdam Casualty Northern Central			14%	Contraction of the second second		20 Jan. 8	21 Feb.
43	826	Monon W Penn P S pref 25		17	17	17 June 10	17 June 10	17 June 10	
120	1.345	Mort Bond & Title w !			11/2	2 June 3	2 June 3	2 Jan. 21	21% Mar.
2,491	17.656	New Amsterdam Casualty	20 Sale	14 Sale	13 Sale	2 June 3 13 June 6	141% June 9	12 Apr. 1	21 3 Jan.
53	473	Northern Central	68		40	49 June 23	50 June 4	49 June 23	701% Feb.
442	2,838	Penna Water & Power*	49¼ Sale	37½ Sale	34 40	34 June 2	40 June 6		531/2 Jan.
	49	Roland Pk Homel'd Co pfd						90 Mar. 7	90 Mar.
	400	Silica Gel common						1 Feb. 24	1 Feb.
	200	Standard Gas Equip common						3 Feb. 29	3 Feb.
14	14	United Porto Rican Sug pfd			8 Sale	8 June 30	8 June 30 ½ June 6	8 June 30	8 June
220	2,215	United Rys & Electric 50		1/2	1/2	40c June 20	1/2 June 6	30c May 26	11/2 Mar.
6,438 16	40,029	Standard Gas Equip common United Porto Rican Sug pfd United Rys & Electric		2 Sale	21/8 23/8	2 June 1	33% June 14	2 June 1	
16	261	Western Md Dairy Inc pref •				60 June 20	60 1/4 June 21	60 June 20	90 Jan.

Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

CE JAN. 1	RANGE SIN		IN JUNE.	PRICES		Price	PITTSBURGH	E SALES.	GREGAI
Highest.	Lowest	Highest.	Lowest.	June 30.	June 1.	Jan. 2 1932	STOCK EXCHANGE STOCKS	Since Jan. 1.	In June.
Sale Prices 13 Jan. 1016 Jan.	Sale Prices 6 June 18 9¼ May 10 30 Feb. 6	Sale Prices 6 June 18	Sale Prices. 6 June 18	Bid. Ask.	Bid Ask.	Bid. Ask. 10 13 Sale	Par.	Shares. 2,091 5,270	Shares. 50
Sale Price: 13 Jan. 1014 Jan. 30 Feb. 234 Feb. 534 Feb. 10 Jan. 84 Mar. 3 Jan. 2 Jan. 814 Feb. 144 Jan.	1 May 5 2½ June 15 3¼ May 25 3½ June 2 3 Jan. 25	1 June 4 234 June 25 434 June 25 434 June 25 41/2 June 9	1 June 4 2½ June 15 3% June 3 3% June 2	334 Sale 41/2 Sale	$\begin{array}{c} 2 & 2\frac{1}{2} \\ 3\frac{1}{2} & \text{Sale} \\ 4 & \text{Sale} \\ 2 & \end{array}$	$ \begin{array}{c} 134 \\ 434 \\ 10 \\ 816 \\ 716 \\ 816 \\ 716 \\ 816 \\ 2 \\ 476 \\ 816 \\ 716 \\ 816 \\ 816 \\ 716 \\ 8$	Par, Allegheny Steel	$\begin{array}{r} & & & & & & & & & & & & & & & & & & &$	$200 \\ 30 \\ 1,881 \\ 2,586$
2 Jan. 8¼ Feb. 14¼ Jan. 3 Jan. 5¼ Jan.	1 Jan. 27 5½ Apr. 20 4½ June 2 3 Jan. 21 4 Apr. 22	6 June 17 7½ June 4	6 June 17 4½ June 2	6½ Sale	5 ³ ⁄ ₄ Sale	$ \frac{14}{7\%} \frac{1\%}{} $	Carnegie Mstals Co10 Clark (D L) Candy* Columbia Gas & Electric* Consolidated Ice50 Crandall McK & Henderson_*	$21,034 \\ 1,865 \\ 24,492 \\ 10 \\ 1,210$	610 10,419
5 Jan. 814 Jan. 50 Jan.	4 Mar. 7 8½ Jan. 27 50 Jan. 7	5 June 15	4¼ June 2	4½ Sale	4	4 4½	Devonian Oli10 Donahoes Inc cl A	6,938 40	1,030
14 Jan 60 Jan.	50 Jan. 7 10 Jan. 5 56 Feb. 29 7 June 14	754 June 18	7 Tune 14			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Hachmeister-Lind Co*	4,590 120 1 020	 175
85 Feb. 3 Jan. 3 Feb.	7 June 14 85 Feb. 20 2 Jan. 2 2 Feb. 10 435 May 18 30 June 11	3 June 16 3 June 14	2 June 6	21/2 Sale	214	21/4	Independent Brewing	1,020 10 4,210 2,470	1,385
9% Jan.	43% May 18 30 June 11 3% Apr. 8 35 Apr. 11	35 June 6 4¼ June 16	30 June 11 3½ June 4	30 31 35 3 ³ 4 Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	80 55 58 8¾ Sale	Jones & Laughlin St'l pf_100 Koppers Gas & Coke pref_100 Lone Star Gas	1,068 1,652 231,078	220 35,808
9¼ Jan. 42 Feb. 1 Jan. 19¼ Jan.	35 Apr. 11 1 Jan. 12 6 May 26	8 June 3	6 June 17	6 10		36 40 18½ Sale	0 McCrady Rodgers pref50 5 McKinney Mfg	70 75 8,724	ī9ō
9 Jan. 10½ Jan. 7c Jan. 6 Mar	10 ^{1/2} Jan. 20 6c Feb. 4	8 June 3		10½		5	0 Petroleum Exploration	1,000 100 1,400 4,464	1 123
914 Apr. 32 Feb. 314 Jan.	6 Feb. 2 201% May 31 3 Feb. 4	9 June 11	7½ June 6	8½ Sale	61/2 8		7 Preferred	3,767 13 355	1,123 1,362
42 Feb. 1 Jan. 191/ Jan. 9 Jan. 9 Jan. 101/ Jan. 7 C Jan. 20 / Apr. 31/ Jan. 20 / Apr. 42 Feb. 31/ Jan. 20 / Apr. 101/ Jan. 20 / Apr. 20 / Jan. 20 /	1 Jan. 12 121% June 3 23% June 20 6 Apr. 7 9 Apr. 6	1314 June 1 254 June 7 7 June 11	12½ June 3 2¾ June 20 6 June 1	$\begin{array}{c} 12\frac{1}{2}\frac{1}{2} & 13\\ 2\frac{1}{2} & 2\frac{5}{8}\\ 6 & 6\frac{1}{4}\\ - & 9\frac{1}{3}\end{array}$	$\begin{array}{c c} 13\frac{1}{2} & \text{Sale} \\ 2\frac{1}{2} & \text{Sale} \\ 6 & \text{Sale} \\ - & 9\frac{1}{2} \end{array}$	19 Sale 3½ 4 6¼	Consolidated Ice	$\begin{array}{r}100\\25,553\\11,017\\13,787\\70\end{array}$	3,069 960 2,752
1% Jan. 10% Jan. 23% Jan. 2 Jan. 14 Jan.	1 Feb. 4 5¾ Apr. 26 12 May 27 1 June 29 12 Apr. 2	6 June 1 13 June 11 1 June 29	6 June 1 12 June 29 1 June 29	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} & 1 \\ 6 & \text{Sale} \\ & 12\frac{7}{8} \\ & 1\frac{12}{2} \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 Shamrock Oll & Gas* 9 Standard Steel Spring* 4 United Engine & Fdy* 0 United States Glass Co25 9 Vanadium Alloy Steel*	2,485 2,859 7,614 3,360 <u>693</u>	885 250 500
3 Jan. 16% Feb. 25 Feb. 6½ Feb.	1 ¹ / ₄ Feb. 2 9 ³ / ₈ Apr. 8 16 June 29 6 ¹ / ₂ Feb. 10	3 June 27 105% June 4 24½ June 16	3 June 27 9¾ June 1 16 June 29	10¼ Sale 16½ Sale		3 	Waverly Oil Works cl A* Westinghouse Air Brake* Westghouse El & Mfg50 Worthington Ball Bear B*	27,521 14,408 200	100 1,684 2,371
10 Feb. 9% June 27 June	5 Mar. 29 7% June 30 24% June 30	6 June 9 9% June 4 27 June 30 50 June 18 1½ June 15 9½ Jane 6 26¼ June 15 29 June 6 3½ June 16	6 June 9 7½ June 30 24½ June 27	5 7% Sale 27 Sale		250 500	UNLISTED Copperweid Steel	1,472 1,942 7,100 3,000	20 1,942 7,100
50 June 2 Apr. 8 Apr. 94 June	45 June 18 3 June 2 8 Apr. 13 63 June 1	50 June 18 1½ June 15	45 June 18 % June 2	1% 1¼			Lone Star Gas 6% pref100 Penroad Corp v t c* Penna Industries, pf100 Pennavivania RB	180 3,743 60 2,037	180 1,448 2,037
26 ¹ / ₄ June 29 June 5 Feb.	22 ¹ / ₄ June 2 21 ¹ / ₄ June 28 2 ⁵ / ₈ June 2	26 ¹ / ₄ June 15 29 June 6 3 ¹ / ₆ June 16	22 4 June 2 21 4 June 28 25 June 28	22¼ Sale 3 Sale	2 1/8 Sale	3% Sale	Standard Oil of N J 25 United States Steel 100 West Public Service v t c	623 3,073 22,395	623 3.073 5,940

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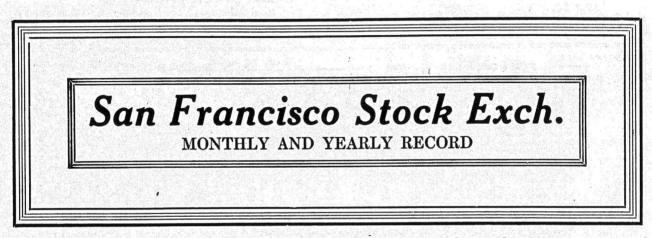
GREGAT	E SALES.	LOS ANGELES STOCK EXCHANGE	Price		PRICES	IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	BONDS	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 5,000 5,000 2,000	10,000 21,000 5,000 1,000 2,000 2,000	Byron Jackson Co 61/521940 L A Gas & Electric 6s1942 5s	91 94 75 78 55 59 20 30 71 73	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bid. Ask. 98½ 99½ 85 86 50 55 40 45 17 19 60 63 102 103¼ 101 101	Sale Prices. 24 June 21 86 June 20 18 June 21	Sale Prices 24 June 21 86 June 20 18 June 21	Sale Prices. 24 June 21 101 ½ Jan. 14 86 June 20 79 ½ Jan. 14 86 June 20 79 ½ Jan. 7 60 Jan. 26 18 June 21 75 Jan. 15 102 Feb. 11 98 ¾ Mar. 2 101 May 12 06 Jan 26	Sale Prices 24 June 2 1023/ Jan. 96 Mar. 1 791/ Jan. 60 Jan. 2 18 June 2 75 Jan. 1 102 Feb. 1
1,000 1,000	$1,000 \\ 1,000 \\ 11,000 \\ 2,000 \\ 1,000 \\ 14,000 \\ 13,000 $	Pacific Gas & Electric 6s. 1941 5s	981/2 991/2 94 96 87 89 65 68 111/2 12 97 98 97 98	$ \begin{array}{r} 99\frac{1}{4} 100\frac{1}{2} \\ 95 95\frac{1}{4} \\ 85 87 \\ 46 49 \\ 8 9 \\ 95 96\frac{1}{4} \\ 95 96\frac{1}{4} \end{array} $		47 June 13	47 June 13	47 June 13	91 ½ May 1 70 ½ Feb.
	$3,000 \\ 5,000 \\ 2,000 \\ 17,000 \\ 2,000 \\ 4,000 \\ 2,000 \\$	Richfield Oil 6s	98 99 85 87 77 ½ 78 78 80 92 95 71 75	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			994 Jan. 22 954 Apr. 4 86 May 6 784 Jan. 15 80 Jan. 25 964 May 6 75 Jan. 14	9914 Jan. 9514 Apr. 86 May 8514 Mar. 86 Mar. 97 May 97 Jan.
hares. 200 400 2,000 25 300 500 	1,100 13,400 681 2,100 4,550 400 1,700	STOCKS Par. Associated Gas & Electric Barasdall Oil Corp A25 Bolsa Chica Oil Corp A10 Broadway Dept Store pfd.100 Byron Jackson	$ \begin{array}{c} 4 & 4 & 4 & 4 \\ 3 & 4 & 3 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 4 & 1 & 4 \\ 5 & 5 & 5 & 5 \\ 1 & 5 $	$\begin{vmatrix} 1\frac{56}{3}\frac{2}{3}\frac{378}{3}\frac{378}{2}\frac{378}{2}\frac{378}{158}\frac{278}{2}\frac{1}{138}\frac{1}{38}\frac{218}{38}\frac{5}{38}\frac{5}{5} \end{vmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11/2 June 11 35 June 8 76 June 27 37 June 17	35 June 8 78 June 27 38 June 1	14 June 24 3% Apr. 15 14 Apr. 25 35 June 8 % June 17 37 June 17 94 Jan. 15 9 Feb. 10 6 May 23 35 June 1 34 June 20 14 Feb. 8 544 June 1 3 Jan. 7	314 Feb. 2 514 Jan. 4 4 Jan. 2 55 Jan. 2 Mar. 2 61 Mar. 2 9% Jan. 2
$ \begin{array}{r} 400\\ 1,250\\ 1,900\\ \hline 700\\ 1,400\\ 60\\ \end{array} $	6,100 11,800 800 6,000 5,500 458	Citizens Nat Bank	55 59 8 8¾ 8 8¼ 8 8¼ 200 300	$\begin{array}{c} 35 \\ 4\% \\ 816 \\ -514 \\ 514 \\ 816 \\ -514 \\ 816 \\ -514 \\ 816 \\ -514 \\ 514 \\ 816 \\ -514 \\ 816 \\ -514 \\ 816 \\ -514 \\ 816 \\ -514 \\ 816 \\ -514 \\ -514 \\ 816 \\ -514$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 June 13 6¼ June 8 35 June 1 3¼ June 30 5¼ June 1 3 June 2 210 June 8	7 ¹ ⁄ ₄ June 4 36 June 1 5 ³ ⁄ ₄ June 4 6 June 27 3 June 2	210 May 20	250 Jan.
76 259 1,400		Gilmore Oil Co Ltd		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 22\frac{1}{2} & 24\\ 2 & 3\frac{1}{2}\\ -5 & 6 \end{bmatrix}$	5¼ June 3	67 June 21 29	3 May 31 4 ³ / ₄ May 9 5 ¹ / ₄ May 23	4 Jan. 2 7 Jan. 1 5½ June
$ \begin{array}{r} 3,100\\ \overline{65}\\ 623\\ 7,400\\ \overline{300}\\ 1,600\\ \overline{301}\\ \end{array} $	13,200 200 185 5,566 28,700 1,200 1,200 3,600 200 2,144	Internat Re-insur Corp10 L A Athletic Club10 L A Blitmore pref100 L A Gas & Elec 6% pref100 L A Gas & Elec 6% pref100 MacMillan Pete Co25 Monolith Portl Cem com* Preferred10 Moreland Motors pref10 Moreland Motors pref10	94 Sale 94 Sale 5 6 115 ³ 144	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8¼ June 23 6¼ June 1 72 June 1 3% June 7 7% June 2 1¼ June 14	16 June 4 614 June 1 8535 June 22 414 June 1 76 June 2 136 June 1	8 ¹⁴ June 23 2 May 28 5 May 10 66 May 31 3 ⁷⁶ June 7 ³⁶ Apr. 25 1 ¹⁴ June 14 1 ¹⁵ Mar. 14 10 June 2	25 Mar. 21/2 Apr. 1 6 Apr. 2 100 Jan. 7 Feb. 1/2 Jan. 1/2 Mar. 31/2 Mar.
$ \begin{array}{c} \overline{100}\\ 3,200\\ 1,300\\ 1,300\\ \overline{3,000}\\ 600\\ \overline{1,000}\\ 10\\ 650\\ \end{array} $	3,900 1,000 36,400 6,700 6,400 15,800 6,700 300 6,000 95 20,150	Pac Amer Fire Ins Co	18 23 6 8 6 34 Sale 8 10 6 4 7 1/2 33 1/4 33 1/4 24 1/4 25 1/4 39 Sale 90 95 32 35	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 June 2 4 June 22 3¼ June 21 8 June 15 7¾ June 3 17 June 1 20½ June 1 24¾ June 8 81 June 27 26 June 27	4 June 27 3% June 2 8½ June 3 7% June 3 22¼ June 15 21¾ June 24	7 14 May 23 3 24 May 31 3 24 June 21 8 June 15 6 25 June 15 6 25 June 15 8 Apr. 21 17 June 1 20 May 31 22 25 May 27 93 25 May 27 93 25 May 27	25 Jan. 8 Feb. 914 Apr. 714 Apr. 714 Apr. 714 Apr. 814 Apr. 815 Jan. 814 Apr. 815 Jan. 814 Apr. 815 Jan. 814 Apr. 815 Jan. 814 Apr. 815 Jan. 814 Apr. 815 Jan. 814 Apr. 815 Jan. 816 Jan. 816 Jan. 817 Jan. 816 Jan. 817 Jan. 817 Jan. 818 Apr. 818 Apr. 818 Apr. 819 Jan. 819 Jan. 819 Jan. 814 Apr. 814 Apr. 815 Jan. 816 Jan. 816 Jan. 817 Jan. 818 Apr. 818 Apr. 819 Jan. 819 Jan. 810 Jan.
$ \begin{array}{c} \overline{200} \\ \overline{3,600} \\ 140 \\ \overline{1,300} \\ \overline{300} \\ 1,100 \\ \end{array} $	2,100 2,200 5,600 56,100 340 700 21,500 120 3,600	Pac Public Service com new.* Preferred new	28 28 11/2 21/2 10/4 10/4 	$\begin{array}{c} 1 \\ 1 & 1\frac{1}{2} \\ 4\frac{3}{4} & 5\frac{1}{2} \\ 58 & 61 \\ 84 & 87 \\ 3\frac{5}{8} & 4 \\ 9\frac{1}{2} & -\frac{1}{2} \\ 9\frac{1}{2} & -\frac{1}{2} \\ \frac{7}{8} & 1 \\ 4\frac{1}{2} & 5\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53% June 10 3 June 15 9% June 3 1 June 6 % June 14	63% June 10 33% June 2 91% June 3 11% June 10 3% June 23	¹ / ₆ May ² / ₉ ¹ May 31 ⁵ / ₉ June 10 964 Mar. 21 87 June 13 9/ ₄ June 13 9/ ₄ June 14 ¹ / ₈ Jan. 14 ¹ / ₈ Jan. 5 ⁵ May 26 ¹ / ₄ June 14 ¹ / ₄ June 14	1/2 Jan. 21/2 Mar. 13 Mar. 961/2 Mar. 881/2 May 61/2 Jan. 11 Mar. 1/3 Jan.
$ \begin{array}{r} 1,100\\ 4,400\\ 168\\ 10\\ \hline 100\\ 7,450\\ 1,000\\ \hline \end{array} $	27,100 1,335 102 190 1,368 676 65,500 5,700 9,400	Preferred RIo Grande Oll Co* 8 Joaq Lt & Pw 7% pr pfd.100 6% prior preferred100 Seaboard Dairy Gred pref,100 Seaboard National Bank25 Seaboard National Bank25 Shell Union Corp com25 Signal Oll-Gas A	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 14 14 14 14 14 14 14 14 14 14 25 8ale 37 14 8ale 25 82 14 8ale 25 82 14 8ale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1% June 1 2 June 2 64 June 1 57 June 25 25 June 1 25 June 2 3634 June 2 2% June 2	21% June 3 74 June 24 57 June 25	 Ja June 1 1% May 31 64 June 1 57 June 25 22½ Apr. 29 25 June 29 25 June 1 36¼ June 2 2½ Apr. 29 1¼ Apr. 19 1¼ Apr. 19 	108 Jan. 94 Feb. 25 Mar. 38 Mar. 37 Jun

LOS ANGELES STOCK EXCHANGE

AGGREGAT	E SALES.	LOS ANGELES STOCK EXCHANGE	Price		PRICES	IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	STOCKS.	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 21,700 265 2,800 5,900 3,900 200 15 3,600	$\begin{array}{r} 2,246\\ 18,900\\ 47,700\\ 37,300\\ 2,400\\ 300\\ 247\end{array}$	So Calif Edison Ltd com	$\begin{array}{c} 30 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	33 Sale 21 ¼ Sale 18 % Sale 17 ½ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sale Prices. 163% June 1 31 June 1 134 June 1 134 June 2 1814 June 1 17% June 2 20 June 25 76 June 22 61/4 June 12	Sale Prices. 20% June 15 33¼ June 22 23% June 22 20% June 23 20% June 23 20 June 25 76 June 22 10¼ June 4	Sale Prices. 163% June 1 31 June 1 211% May 26 1834 May 31 17% June 2 1834 May 27 20 June 25 76 June 22 61/2 June 1	Sale Prices. 3234 Feb. 18 43 Jan. 4 2774 Jan. 15 25 Mar. 7 23 Jan. 14 2436 Jan. 4 24 Feb. 19 92 Feb. 17 37 Jan. 27
37,200 10 $\overline{435}$ 27.900	$2\overline{65},200$ 260 2,100 1,247 376,700	Standard Oil of Calif	5 10 35 60 2 ³ / ₈ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$18\frac{1}{8}$ Sale $-\frac{14}{4\frac{1}{4}}$ $-\frac{24}{2\frac{1}{8}}$ Sale 325	1534 June 1 12 June 15 23 June 15 23% June 1		4 May 25 23 June 15 2½ Jan. 2	8 Jan. 13
$ \begin{array}{r} 10,300 \\ 12,800 \\ 200 \\ 390 \\ \hline 100 \end{array} $	$84,600 \\ 110,000 \\ 500 \\ 1,106 \\ 1,400$	Union Oil Associates	11 Sale 23 ¼ Sale 5 ½ 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccc} & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ $	7% June 1 9% June 30 4 June 4 3 June 17 9 June 18	83% June 13 9% June 23 5 June 3 3½ June 14 9 June 18	75% May 31 81% June 2 4 June 4	12% Jan. 18 13% Jan. 1 11 Mar. 21 5% Mar. 2 7 Mar. 4

* No par value.

66



RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

GGREGAT	E SALES.	SAN FRANCISCO STOCK EXCHANGE	Price			P	RICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	BONDS	Jan. 2 1932.	June	e 1.	Jun	e 30. '	Lowest.	Highest.	Lowest.	Highest.
\$ 4,000 6,000 3,000 6,000	\$ 25,000 88,000 8,000 19,000 18,500 109,000 2,000	Associated Oil Co 6s	64 94 ¾	97 50	Sale	5114	Ask. 99¼ Sale 101¼ Sale	50 June 1	102 June 14 5114 June 27	Sale Prices. 97 June 1 21 June 21 99½ Mar. 1 99½ Feb. 8 96½ Jan. 7 50 June 1 93¼ Feb. 17	Sale Prices. 101½ Apr. 1 40 Mar. 18 100½ Mar. 22 102¼ Apr. 30 98¼ Jan. 8 93¼ Feb. 17
32,500 1,000 	$240,500 \\ 7,000 \\ 2,000 \\ 11,000$	Emporium Capwell 5½81942 Great Western Power 5s. 1946 Ins Exch Bidg Co 6s1931-44 L A Gas & Elec Corp 5s1939 6s	39 43 	36	Sale	36¾	37¾	36 June 1 98¾ June 28	38¾ June 24 98¾ June 28	36 May 24 94 Feb. 17 52 Jan. 25 98¼ Feb. 1 98¼ June 28 99½ Jan. 11 96½ Feb. 13 98¾ Jan. 21	50 Jan. 15 96½ Jan. 25
	4,000 22,000 66,000 11,000	Market Street Ry Co 7s1940 Mercantile Am Rity Co 5s.1951 Miller & Lux Inc 6s1945 7s	40½ Sale 21	18½ 995%	39 Sale Sale	16	26½ 25	18½ June 1 99% June 1	18½ June 1 99% June 1	65½ May 31 79 Mar. 1 35½ Apr. 18 18¼ May 31 98¾ Feb. 3	
$\begin{array}{c} -4.000\\ 4.000\\ 5.000\\\end{array}$	4,000 20,000 13,500 30,000 17,000	Orphetin Theatre & Rity G 68 68 1946 Pacific Gas & El Co 58 1942 68 1941 54 1942 58 1941 54 1942 58 1941 59 1952	101 100 9534 Sale	9734 100¼	50 Sale 102½ -95	$\begin{array}{r} \bar{99}\\ 102\\ 97\frac{3}{4}\\ 92\frac{1}{2} \end{array}$	65 101 103½	97¾ June 1 102½ June 7 97‰ June 29	100 June 13 103 June 7 98 ⁷ / ₈ June 29	65 Mar. 10 97¾ June 1 101½ Feb. 2 98¾ Feb. 19 94½ Jan. 7	65 Mar. 10 100½ Mar. 18 104½ May 10 101½ Mar. 24 98 Mar. 22
10,000 1,000 3,000 1,000	$\begin{array}{r} 44,000\\ 37,000\\ 6,000\\ 56,500\\ 7,000\\ 7,000\\ 4,000\\ 1,000\end{array}$	58	87 99 60¼ 68	1ðō	81	101 99 50	70½	76½ June 15 101% June 23 94½ June 15 70½ June 27	76½ June 15 101¾ June 23 94½ June 15 70½ June 27	761/2 June 15 993/4 Feb. 10 97 Feb. 15 62 Jan. 5 1021/2 Feb. 13 913/4 Apr. 22 941/2 June 15 701/2 June 27	87½ Feb. 10 102½ May 6 100¼ May 31 70 Mar. 10 104¼ Jan. 19 92½ Jan. 21 94½ June 15 70¼ Juhe 27
Shares. 350 	Shores, 20,253 9 375 1,829 21,545 2,516 2,316 6,705 15,444	STOCKS Par Alaska Juneau Gold M cap.10 Alaska Packers Assan cap100 Anglo-Calif Trust cap100 Assoc Ins Fund Inc com cap10 Atlas Imperial Diesel Eng A * Bank of Calif Nat Assn cap100 Bond & Share Ltd cap* Byron Jackson com cap*	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		03/	8	854	8 June 24		8 June 94	
60 320 900 65	$1,554 \\ 1,905 \\ 37 \\ 13,695 \\ 645 \\ 295 \\ 841$	Calamba Sugar Estate com 20 Preferred	$\begin{array}{c} 858 & 934 \\ 9 & 12 \\ & 60 \\ 114 & 134 \\ 1854 & 22 \\ 100 & 105 \\ 014 & 014 \\ 01$	7 8½	Sale 9 70 14 15 72½	$ \begin{array}{c c} 5^{5/8} \\ 9^{3/8} \\ \hline 1/8 \\ 1/8 \end{array} $	$7 \\ 10\frac{1}{2} \\ 70 \\ \frac{1}{4} \\ 15 \\ 15 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10$	6 June 6 8½ June 2 ½ June 2	7 June 1 9 June 15	6 June 6 8½ May 18 46 Mar. 7 ½ JaL. 5 1 Apr. 26 18½ Jan. 19 65 June 9	03/ T 00
5,762 5 20 $10,376$ 661 35	$54,221 \\ 144 \\ 20 \\ 161,260 \\ 6,112 \\ 783 \\ 78$	California Packing cap* Calif Water Service pref. 100 Calif-Western St s Life Ins.10 Caterpillar Tractor cap* Clorox Chemical A*	8% Sale 65 11% Sale 14 15 95% Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Sale 60 Sale 12 Sale	$\begin{vmatrix} 5\frac{1}{8} \\ 30\frac{1}{8} \\ 4\frac{3}{4} \\ 13\frac{1}{2} \\ 75 \end{vmatrix}$	Sale 55 Sale 5 14 80	4 ¹ / ₄ June 1 55 June 28 30 ¹ / ₈ June 30 4 ¹ / ₂ June 1 11 ⁵ / ₈ June 2 70 June 1	5% June 18 55 June 28 30% June 30 5% June 15 14 June 18 75 Junea27	4¼ June 1 55 June 28 30¼ June 30 4½ May 31 11% June 2 70 June 1	11% Feb. 13 65 Jan. 13 30% June 30 15 Jan. 18 15 Jan. 6 96 Jan. 16

*No par value.

SAN FRANCISCO STOCK EXCHANGE

AGGREGAT	TE SALES.	SAN FRANCISCO STOCK EXCHANGE	Price	an di ta An Angala Ang	PRICES	IN JUNE.	<u></u>	RANGE SII	NCE JAN. 1.
In June.	Since Jan. 1.	STOCKS	Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par Consol Chemical Industries	Bid. Ask.	Bid. Ask.	Bid. Ask	Sale Price.	Sale Prices	Sale Prices.	Sale Prices.
1,328 15	103	Inc class A partic pref* Crocker First Nat Bk SF cap100	$13 \\ 250 \\$		$10\frac{3}{8}$ $11\frac{14}{178}$ 195	8 ³ / ₄ June 2 181 June 30	111% June 16 195 June 28	8% May 25 181 June 30	17 ¾ Feb. 19 245 Jan. 15 2 ‰ Jan. 15 16 ¼ Jan. 16 15 Jan. 16
$4,412 \\ 440 \\ 360$	$28,865 \\ 5,135 \\ 2,045$	Crown Zeller com vot tr ctfs * Preference series A* Preference series B*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c cccc} 1 \frac{1}{8} & \text{Sale} \\ 8 \frac{1}{4} & \text{Sale} \\ 8 & \text{Sale} \\ \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8¼ June 1 8 June 1	1178 June 28 118 June 28 118 June 1 1012 June 21 1014 June 21	8½ May 31 8 June 1	16¼ Jan. 16 15 Jan. 16
200	2.147	El Dorado Oil Works cap*	9% 10%	9¼ Sale	934 1014 3 Sale	9¼ June 1 2 June 28	9¼ June 1	9¼ June 1 2 June 28	
705	5.525	Emporium Capwell cap* Fageol Motors Co com10 Preferred10	$\begin{vmatrix} 3\frac{1}{4} & 4\frac{1}{2} \\ \frac{1}{8} & \frac{1}{4} \\ \frac{1}{4} & 2 \end{vmatrix}$	$\begin{vmatrix} 2 & 3 \\ - & 1/8 \\ 1/8 \\ 1/8 \end{vmatrix}$	1/8	2 June 28	5 June 30	² / ₈ Feb. 11 ¹ / ₈ Mar. 29	% Jan. 18
605 5,431	1.018	Fireman's Fund Indem cap 10 Fireman's Fund Insur cap 25	19 22 42½ Sale	10 Sale 18 Sale 9 10	$\begin{array}{cccc} & & & & & & \\ & 7\frac{1}{2} & 11 \\ 25 & \text{Sale} \\ 9 & 10\frac{1}{4} \\ 9 & 10\frac{1}{4} \end{array}$	10 June 1 18 June 1	15 June 4 27 June 15 10 June 2	10 June 1	20½ Jan. 15 48¼ Mar. 9
2,084	$735 \\ 26.672$	First Nat Corp of Portland A * Food Machinery Corp com *	7 1034	0%4 4	0/2 4/2	18 June 1 10 June 2 4 June 3	10 June 2 4½ June 17	4 May 14	11 Feb. 18 85 Jan 26
850	1,644	Preferred, series A100 Foster & Kleiser com10 Galland Mercantile Laundry	11/8 11/2	75 14 Sale	75 1/2 1/8	½ June 27	1¼ June 1	¹ / ₂ June 27	1 ³ / ₄ June 1
204	1,391 876	Common (capital)* General Paint Corp A *	27½ 30 3 9	3034 25 3 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	June 1		24 May 20 3 Feb. 15	35 Feb. 23 3 Feb. 15 34 Feb. 5
1,690	$\begin{smallmatrix}&540\\14,207\end{smallmatrix}$	B* Golden State Ltd cap*	578 2 578 Sale	4 Sale	41/2 Sale	3% June 9	4½ June 30	³ / ₈ Apr. 9 3 ³ / ₈ June 9	8½ Feb. 16
	258	Haiku Pineapple Ltd com20 Preferred25	214	14	11/2			¹ / ₂ Feb. 15 1 ¹ / ₂ Mar. 11	¹ / ₅ Feb. 15 5 Jan. 8
	160	Hale Bros Stores, Inc. cap*	6 10	5 61/2	5 61/2	18½ June 10		6½ Apr. 12 18½ June 10	
1,069 439	6,774 5 188	Co., Ltd capital	33 36 85% 9	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3% June 27		35% June 27	9½ Jan. 21
210	2,106	Home Fire & Marine Insur Co of Calif capital10	21 78 24 78	111/2 13	14 18 7 8	and the second	Artist when say	13 May 19	21 Mar. 8
$2,190 \\ 150$	18,113	Honolulu Oil Corp Ltd cap.* Honolulu Plantation cap 50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{vmatrix} 7 & 8 \\ 15\frac{1}{2} & -\frac{2}{34} \end{vmatrix}$	13¼ June 2 5½ June 2 15 June 2	13¼ June 2 7¼ June 25 15 June 2	4 ³ / ₄ May 16 15 June 2 2 May 16	38 Jan. 20
	1.038	Hunt Bros Packing Co cl A* Hutchinson Sug Plant cap_15 Investors Assn The (capital)*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 2	$\begin{array}{ccc} 3 & 5 \\ 1\frac{1}{4} & 2 \end{array}$			4 Apr. 27 $1\frac{1}{4}$ Feb. 11	4 5% Jan. 23
285	4,764	Langandorf United Bak cl A * Class B	$ \begin{array}{cccc} 7 & 11 \\ 2 & 4 \end{array} $	$\begin{bmatrix} 6 & 6\frac{1}{2} \\ 1 & 2 \end{bmatrix}$	$\begin{vmatrix} 6 & 7\frac{1}{2} \\ 1\frac{3}{2} & 2 \end{vmatrix}$	6 June 7		6 Apr. 25 1 May 20 34 Apr. 12	9¼ Mar. 10 2 Apr. 12 1 June 3
$\begin{array}{c} 130 \\ 25 \end{array}$	90	Leichton Indus cl A ser I* Class B vtc* Leslie-Calif Salt Co capital.*	$\begin{bmatrix} 1 & 4 & 4 \\ 1 & \text{Sale} \\ 6 & 6^{3} \end{bmatrix}$	$\begin{vmatrix} 1 \\ -\frac{1}{4} \\ 7 \\ 7 \\ 7 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 8 \\ 7 \\ 5 \\ 8 \\ 7 \\ 7 \\ 5 \\ 8 \\ 7 \\ 7 \\ 5 \\ 8 \\ 7 \\ 7 \\ 5 \\ 8 \\ 7 \\ 7 \\ 5 \\ 8 \\ 7 \\ 7 \\ 5 \\ 8 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7$	$ \begin{array}{c} 12 \\ 14 \\ 718 \\ 812 \end{array} $	⁷ / ₈ June 14 ¹ / ₄ Junea 9	1 June 3 ¼ June 9	³ / ₄ Apr. 12 ¹ / ₄ Apr. 12 6 ³ / ₄ Jan. 4	2 Apr. 12 1 June 3 1 Jan. 2 9½ Apr. 7
382 1,500	2.240	L A Gas & Elec Corp pref_100 Lyons-Magnus Inc A		671% Sale	83 84 12	67 June 1 3½ June 2 ½ June 1	85¼ June 22 4 June 23	65 May 31	100 Jan. 14 4 June 23
-8,170 260	2,500	Magnin & Co (I) common*	34 Sale 71/8	2 ¹ / ₂ Sale 2 ¹ / ₄ Sale	236 416	2¼ June 1	23% June 14	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1% Feb. 18 6 Mar. 14
1,155	4,074	Freferred 100 Marchant Cal Mach Co com 10 Market St Ry prior pref100	1 11/8 21/4	45 59 1 3% Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	45 June 9 1¼ June 8	45 June 9 1¾ June 1	1¼ June 8	1 1% Jan. 6
	25	Second pref100 Mercantile Amer Realty Co	6½)		1 Jan. 30	
75 400	$\begin{array}{r}216\\1,260\end{array}$	preferred 6% cumul100 Natomas Co capital*	75	$\begin{bmatrix} 60\\ 8\frac{1}{8} & 12\frac{1}{2} \end{bmatrix}$	$ \begin{array}{cccc} 57 & 65 \\ 9 & 9^{3} \\ 2^{1} \\ 2^{1} \\ 3 \end{array} $	57 June 14 9½ June 24 3 June 1	9½ June 20	57 June 14 9 May 24 2½ May 7	60½ May 6 12½ Apr. 12 5 Feb. 13
30 161 25	360 371 101	North Amer Inv Corp com 100 6% preferred100 5½% preferred100	$\begin{vmatrix} 3 & 5 \\ 10 & \\ 10 & \end{vmatrix}$	3 Sale 6 Sale 8 Sale	$5 \frac{11}{5}$	5 June 20 5 June 28	9 June 1 8 June 1	5 June 20 5 June 28	15¼ Mar. 23 15 Feb. 16
3,918	18,115 878	Occidental Insurance cap. 10	12 19	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 Sale	23% June 16 7 June 17	4 June 4	23% June 16 5½ May 23	51% Feb. 23 121% Feb. 4
534	3,200 2,749	Oliver United Filters Inc A*	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 6 % Sale	23/8 6 7/8 2	7% June 1	June 15	45% Apr. 8 7% June 1	8 Feb. 16 234 Mar. 4
290 - 50 ,221	$\begin{array}{r}510\\229.362\end{array}$	Paauhau Sugar Plant cap _15 Pacific Gas & Elec Co com_25	3 3334 Sale	$\begin{array}{cccc} 2\frac{1}{2} & 3 \\ 17\frac{1}{2} & \text{Sale} \\ 20\frac{1}{2} & \text{Sale} \end{array}$	23% Sale 191% Sale	21% June 20 16% June 1	221/2 June 15	21/8 June 20 167/8 June 1	36¾ Feb. 18
14.853	107,227	6% 1st preferred25	25¼ Sale 22¾ 22¼ 22¾ 22¼	118 Sale	$\begin{array}{c} 21 \frac{5}{8} \text{ Sale} \\ 19 \frac{1}{2} \text{ Sale} \\ 26 \text{ Sale} \end{array}$	19¾ June 1 17¼ June 1 21¾ June 1	191/8 June 16	1934 June 1 1732 June 1 2134 May 26 6332 May 31	26 1/4 Jan. 14 24 1/4 Jan. 14 41 1/4 Feb. 18
5,436 19,717 2,520 4,512	78,055 7,627 36,462	5/2% 1st preferred	93 95 14 Sale	22 ³ ⁄ ₄ Sale 69 Sale 1 Sale	$ \begin{array}{cccc} 26 & \text{Sale} \\ 81 & \text{Sale} \\ 1 & 1 \\ \frac{1}{8} \end{array} $	65 June 1 1 June 1	82¼ June 23	6312 May 31 34 May 31	95 Jan. 18 3¼ Mar. 3 14¾ Mar. 3
4,512 9,449 1,876	63,830 14,184	First preferred* Pac Tel & Tel Co common_100	10 ³ / ₈ Sale 98 ³ / ₄ Sale	5 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 June 1 58½ June 1	114 June 2 714 June 10 71 June 17	5 June 1 58½ June 1	104 Mar. 5
655 3,557	35,579	Paraffine Cos Inc com*	23 25	86 Sale 57/8 Sale	$\begin{array}{ c c c } 91 & \text{Sale} \\ 7 & 7\frac{3}{4} \\ 3 & 3\frac{3}{4} \end{array}$	85 June 1 51% June 1	92 June 17 8 June 13	85 May 25 5 May 25	251/2 Jan. 8
		Phillips Petroleum Co cap* Pig'n Whistle Corp partic pf *	4 4% 34 23%	$\begin{vmatrix} 2\frac{1}{2} & 3\frac{1}{2} \\ & 1 \end{vmatrix}$	3 3% 1			35% May 10 1 Jan. 21	1½ Jan. 6
145	3,979 105	Ry Eq & Realty Co 1st pref * Preferred series 1*	11½ 12	8½ 7 5	9½ 6	8 June 4 5 June 14	8% June 17 5 June 14	8 June 4 4 Apr. 8	11½ Jan. 4 5 June 14
150	2.190	Preferred series 2* Rainier Pulp & Pap cl A com * Richfield Oil Co of Calif com *	5% 10	512 612	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5% June 24	5% June 24	6 Mar. 11 5½ June 24 ¾ May 28	61/2 Jan. 14 91/2 Jan. 18 7/8 Feb. 23 7/8 Feb. 26
680 580 567	4.735	Preferred25 Roos Bros Inc common*	31/2 5 ⁵ 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	³ / ₈ June 3 ¹ / ₄ June 27 2 June 8	12 June 30 12 June 15 212 June 6 333 June 15	¹ / ₄ Jan. 21 2 June 8	78 Feb. 26 5% Jan. 29
10	150	Series A preferred*	30	333%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33¾ June 15	The table is and		
477 21 1,100	733	San Joaq Lt & Pr prior pf_100 Prior preferred series A_100 Schlesinger & Sons cl A com *	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} 70 & \text{Sale} \\ \hline & 60 \\ \hline & \frac{14}{4} & \frac{14}{2} \end{array} $	70 Sale 55 60	63 June 1 58 June 6 1% June 7	73¼ June 20 58 June 6 ¼ June 11	63 June 1 58 June 6 1/8 May 16	
100 2,993	$\begin{array}{r}500\\32.456\end{array}$	Preferred100 Shell Union Oil Corp com*	20 3 Sale	1 Sale $2\frac{3}{4}$ Sale	$\begin{bmatrix} 1 \\ 278 \\ 3 \\ 19 \\ 21\frac{1}{2} \end{bmatrix}$	1 June 1 25% June 22	1 June 1	1 May 27 2½ Apr. 12	11 Feb. 18 4 Mar. 3
10 193	1.218	51/2 % cum conv pref100 Sherman Clay & Co pr pref 100	$17 19 \\ 40 47 \frac{19}{5}$	19 Sale 47 Sale	46 Sale	19 June 1 45 June 7	19 June 1 47 June 1	19 June 1 40 Apr. 12 70 Apr. 22	51 Mar. 16
 300 7,557	1.933	Sierra-Pac Elec Co pref100 Socony-Vacuum Corp cap25 Sou Pacific Co com (cap'l).100	914 Sale 27 2712	512 6 634 Sale	$\begin{array}{cccc} & 70 \\ \hline 65\% & 714 \\ 7\% & 7\% \\ 6 & 6\% \\ 6 & 6\% \end{array}$	6¼ June 3 6¾ June 1	7½ June 15 10½ June 16	70 Apr. 22 534 May 31 634 June 1	76 Feb. 10 10¼ Mar. 7 37¾ Jan. 21
970 2,893		Sou Pac Golden Gate cl A* Class B*	$9\frac{34}{7\frac{10}{2}}$ 10 ³⁴	31/2 33/4	3% 4	6½ June 28 3½ June 27	714 June 17 414 June 7	$\begin{array}{c} 6\frac{1}{2} & \text{May } 12\\ 3 & \text{May } 20 \end{array}$	11% Mar. 22 10% Mar. 21
200 25,990	$3,358 \\ 220,129$	Spring Valley Co Ltd capital * Stand Oil Co of Calif capital *	6 8 24 % Sale	6 6 ^{1/2} 15 ⁷ / ₈ Sale	512 612 1838 Sale	6 June 6 15¾ June 1	6 June 6 19¼ June 23	6 June 6 15¾ June 1	7 Jan. 7 27% Feb. 18
48	.920	Teleph Investm't Corp cap_20 Thomas Allec Corp class A*	50 Sale 4 7/8 9	25 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 June 1	27½ June 1	25 June 1 214 May 31 2 Apr. 8	50 Jan. 2 43% Feb. 5
1,670	$ \begin{array}{r} 15,501 \\ 2.546 \end{array} $	Tide Water Assoc Oil Co com * Preferred100	23% Sale 241% 251%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	25% 27%	21% June 8 26 June 23	23% June 20 29½ June 11	20 Feb. 4	30 May 25
84,705	125	Transamerica Corp capital* Traung Label & Litho cl A* Union Oil Associates cap25	23% Sale 14 17½ 10¾ 11%	25% Sale 15 8. Sale	25% Sale 15 8 Sale	2½ June 1	3 June 3	21% Jan. 2 13 Mar. 15 71⁄2 June 2	6 Feb. 17 15 Mar. 12 125% Jan. 15
6,890 8,697 300	65.509	Union Oil Co of Calif cap25 Union Sugar Co common25	10% 11% 12% Sale 1 1%	8½ Sale 1 1½	$ \begin{array}{c cccc} 8 & \text{Sale} \\ 9 \frac{1}{8} & \text{Sale} \\ 1 & 1\frac{1}{2} \end{array} $	7½ June 2 8¾ June 2 1¼ June 20	8% June 23 10 June 23 1½ June 10	8 3% June 2 1 May 24	14 Jan. 15 2 Feb. 1
	610	Preferred25		16				12 May 19	12¼ May 11
90	1.343	Weill & Co (Raphael) pf.100 WeilsFargoBk & UnTr cap 100 West Amer Finance Co pref 10		98 155 Sale 1 11/4	$ \begin{array}{c} 98 \\ 146 & 155 \\ & 14 \end{array} $	153 June 20 7% June 25	157 June 9 1 June 2	98 Mar. 30 139 May 20 78 June 25	200 Mar. 14
1,600 4,309	49,796	Western Pipe & Steel of Calif common	16 17	81/8 Sale	61/2 71/2	7½ June 27	adds and the add	Contract Contract	Mr. Charles
100	1,055	Yellow & Checker Cab Co- (Consolidated) cl A ser 1,50	64 91	114 . 414	114 5	114 June 28		114 Ju PA 98	and the second second

* No par value.



RANGE OF PRICES ON DETROIT STOCK EXCHANGE

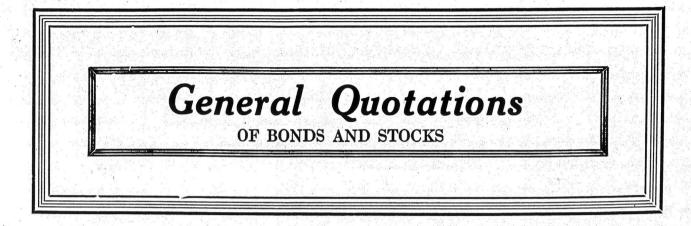
 Stock Sales.
 Shares.
 1932.
 1931.

 June______142,413
 355,373
 355,373

 Jan. 1 to June 30._____1289,574
 2,120,282

GGREGAT	E SALES.	DETROIT	Dedag		PRICES	S IN JUNE.		RANGE SI	NCE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE	Price Jan. 2 1932.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 150 63 1,655 5,735 5,735 29 1,141 9,358 110 550	$100 \\ 16,119 \\ 61,528 \\ 01$	Par Alloy Steel class A	71/8 71/2 87/8 Sale	Bid Ask. 1½ 2 ½ 1 5½ 5½ 5½ Sale 6¼ Sale 5¼ Sale 2% 1 5% 1 5% 1 5% 1 5% 1	Bia. Ask. 2 4 	Sale Prices. 2 June 6 ½ June 9 5¼ June 13 3 June 1 1 June 13 6¼ June 1 4% June 2 5 June 2 4¼ June 2	½ June 9 6 June 4 4½ June 16 1 1 June 13 7¾ June 14 7¼ June 14 7¼ June 15 15 15	% Mar. 17 5% Jan. 25 5% June 25 3 June 1 1 June 13 6% June 1	124 Jan. 126 Feb. 11 5 % Jan. 2 10 ½ Feb. 2 11 ½ Mar. 4 1 June 1 12 % Mar. 7 15 % Jan. 14 3 % Jan. 29 16 Mar. 4
$\begin{array}{r} 77\\ 2,695\\ 1,158\\ \hline 100\\ \hline \\ 68\\ 1,930\\ 50\\ 779\\ 200\\ 2,675\\ 125\\ 35\\ \end{array}$	5.357	Delsel Wemmer Gilbert com 10 Detroit & Clevel Nav com 10 Detroit & Glason com 100 Detroit Gray Iron Fdy com Detroit Steel Prod com Dolphin Paint & Varn cl A* Class B* Eaton Manufac'g Co com* Ex-Cello Aircraft & Tool* Federal Mogul common* Federal Screw Works com* Federal Screw Works com* Ford Motor of Canada cl A* Class B* Fourth Nat Investors com1	74 10	$\begin{array}{c} 27\% & 41\% \\ 3 & \text{Sale} \\ 70 & \text{Sale} \\ & 21\% \\ \hline -2 & \\ -31\% & 5 \\ 11\% & 11\% \\ 11\% & 11\% \\ 11\% & 3\% \\ 41\% & 51\% \\ \hline & \\ &$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31% June 8 27% June 25 62 June 30 1 June 13 3% June 27 1% June 27 1% June 27	3 ^{1/2} June 9 3 June 1 73 June 6 1 June 13 4 ^{1/3} June 4 2 June 3	2% Apr. 13 1 June 13 14½ Feb. 2 3¼ Apr. 12 ½ Mar. 28 3% May 31 1% June 27	814 Mar. 8 334 Jan. 20 120 Jan. 21 3 Jan. 14 1 June 13 15 Feb. 2 314 Apr. 12 62c Mar. 23 714 Jan. 14 334 Feb. 19 314 Feb. 19 314 Feb. 19 314 Feb. 19 314 Feb. 19 314 Feb. 19 314 Feb. 10 314 Feb. 10 315 Feb. 10 314 Feb. 10 314 Feb. 10 314 Feb. 10 314 Feb. 10 315 Feb. 10 314 Feb. 10 314 Feb. 10 314 Feb. 10 315 Feb. 10 314 Feb. 10 315 Feb. 10 314 Feb. 10 317 Feb. 10 3
19,529 1,609 3,020 100 310 2,495 3,065 100 3,128	$50 \\ 100 \\ 236,101 \\ 4,525 \\ 860 \\ 23,443 \\ 3,184 \\ 15,809 \\ 2,310 \\ 2,463 \\ 52,346 \\ 19,564 \\ 195 \\ 2,054 \end{bmatrix}$	Gemmer Mfg Co class A* General Motors com10 General Parts common* Convertible preferred* Grand Rap Metal Craft* Hall Lamp com* Houdaille-Hershey class A* Hudson Motor Car* Kaismazoo Stove com* Kermath Mfg Co com* Convertible preferred* Kresge (8) Co com*	2234 Sale 36 Sale 37 Sale 37 Sale 37 45 37 45 9 10 3 Sale 10% Sale 10% Sale	$\begin{array}{c} & & & & & & & & \\ \hline & & & & & & & & \\ \hline & & & &$	$\begin{array}{c} 3 \\ -7\frac{3}{4} & \text{Sale} \\ \frac{1}{12} & \frac{1}{2} \\ 1 \\ 15c \\ 2 \\ 1 \\ 15c \\ 2 \\ 1 \\ 2 \\ 3 \\ 1 \\ 1 \\ 4 \\ 5 \\ 5 \\ 1 \\ 1 \\ 1 \\ 4 \\ 5 \\ 2 \\ 4 \\ 6 \\ 1 \\ 8 \\ 8 \\ 8 \\ 4 \end{array}$	7% June 2	10 June 4 1 ½ June 11 72 ¼ June 6 1 ¼ June 9 1 ½ June 9 1 ½ June 30 24 June 8 9 ½ June 6	4½ Jan. 11 1 Jan. 12 7% June 30 ½ May 19 ½ Mar. 14 % June 2 45c May 16 1% June 10 1 May 26 3 May 27 9 Mar. 15 % May 25 % June 8 11% June 8 11% June 8 11% June 8 11% June 8 11% June 2	10¾ Mar. 2 4 Mar. 7
600 705 400 1,445 75 -7,337 450 	$\begin{array}{c} 2.755\\ 4.100\\ 900\\ 1.475\\ 800\\ 327\\ 483\\ 13.429\\ 2.340\\ 200\\ 149.278\\ 3.265\\ 595\\ 1.875\\ 300\end{array}$	Mahon (R C) conv pref* McAleer Mfg com** Mesta Machine common* Michigan Sugar com10 Preferred10 Motor Products Corp com* Motor Products Corp com* Motor Wheel com* Multer Bakeries class A com.* Multer Sakeries class A com.* National Investors com* National Steel Co com* Outboard Motors class A* Class B*	414 8 9 101/2 18 20 11c. 18 22 Sale 5 51/4 184 3 6 Sale 201/2 211/2 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114 June 9 43% June 21 8c June 10 8 June 25 234 June 1 23% June 1 13% June 24 11% June 28	3 June 8 5½ June 11 8c June 10 12½ June 4 2½ June 4 1½ June 1 1½ June 24 1½ June 7	1 ³ / ₄ June 9 4 ³ / ₈ June 21 6 ³ / ₈ May 25 80 June 10	5% Mar. 18 11% Feb. 29 19% Jan 9 15c Apr 27
6,528 20,773 1,267 2,998 50 435 	2,270 26,032 1,350 25 414 593	Packard Motor Co com		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		214 June 14 14 June 30 6 June 10 14 June 4 13 June 14 35 June 14	214 Feb. 8 11/2 Apr. 8	
$\begin{array}{r} 60\\ 1,539\\ \hline 30\\ 250\\ 100\\ \hline \\ \hline 210\\ 2,370\\ 100\\ 900\\ \end{array}$	$\begin{array}{r} 8,924\\ 40\\ 1,029\\ 11,784\\ 2,781\\ 100\\ 100\\ 422\\ 63,045\\ 1,444\end{array}$	Third Nat Investors com1 Timken Axle com10 Preferred10 Universal Cooler class A6 Class B	4 Sale 11/6 11/4 10 111/4 7/8 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 ³ / ₄ June 2 2 ¹ / ₈ June 28 3 ⁻ June 80 1 ⁴ / ₂ June 2 3 ⁻ June 6 3 ¹ / ₄ June 16 3 ³ / ₄ June 15 3 ⁵ / ₅ June 20	11 % June 23 3 June 9 3 June 3 3 June 6 5 % June 4 2 June 7 3 June 15 3 5c June 20	9 ³ 4 June 2 2 ¹ 6 June 28 72 Mar. 16 3 June 30 1/2 Apr. 21 3 June 6 10 ³ /8 Mar. 21 3 3/4 June 16 ³ /4 May. 3 ³ /4 Apr. 29 35c June 20	14 Mar. 29 5 Jan. 14 75 Mar. 8 4 Jan. 2 114 Jan. 7 10 Jan. 18 1074 Mar. 21 12 Jan. 13 136 Mar. 21 14 Jan. 22 146 Jan. 9

* No par value. r Sold for cash. x Ex-dividends. y Ex-rights.



In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Pag	Page	Page
Steam Railroad Bonds		Insurance Stocks and Scrip
	Public Utility Stocks80	Real Estate Trust and Land Stocks87
Joint Stock Land Bank Bonds		Title Guarantee and Safe Deposit Stocks87
Joint Stock Land Bank Stocks91		United States and Municipal Bonds92
		Canadian Municipal Bonds94
Real Estate Bonds100	Textile Manufacturing Stocks	Foreign Government Bonds98
Investment Trust Stocks and Bonds	Mining Stocks86	

default, the price is always "flat," and no designating mark is employed to indicate the fact. Quotations for equipment bonds are based on average maturities Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable. The following abbreviations are often used, viz.; "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE .- All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
RAILROAD BONDS		. And the	Atlantic Coast Line RR (Concl)	No. S. C.	1.1.5.11	Boston & Albany (Concluded)-	1. S.	
Adirondack 1st 414s 1942 guM&S	72	78	Eq 6s 1933-1935 (yr) J&J 15 Eq 41/s 1933-'41 E (yr) F&A	b 7% b 6.7	6.25% 6.25%	3½ Jan 1 1951 J&J Ref 3½ 1952 gu N Y O. A&O	50	60
Akron & Barb Belt g 4s 1942_J&D	70	/	Eq 414 1933-'41 E (yr)_F&A	b 6.78	6.25%	Ref 31/18 1952 gu N Y OA&O	50	60
Ak Cant & Youngst- Gen & ref 6s 1945 ser AA&O	35	45	Atlantic Coast Line of S O-	07	1	Boston & Lowell 4 1/1 Feb 33_J&J	42	46
Gon & sof El/s 104E son D A &O	OF	40	Gen 1st g 4s July 1948J&J Atl & Danville 1st 4s 1948J&J	67	18%	Boston & Maine (new) 5s Sept '41	42	40
Jabama Great Southern-	00	TU	2d g 4a 1948 J&J	41	12	4s-5s April 1947 5s Apr 1944	42	46
1st cons g 5s 1943 ser A J&D	75		2d g 4s 1948J&J Atl & Yad 1st gu g 4s 1949A&O	15	19%	00 Apr 1943 5a June 1945 5a Jan 1946 5a Mar 1942 5a Mar 1942 5a Jan 1948 5a May 1940 5a May 1940 5a Jan 1967 ser AO Max	42	46
Gen & ren 5/3 1930 set B & & & & & & & & & & & & & & & & & &	71	83 14	Aug Term 1st gu g 6s 1947A&O			5s Jan 1946	42	46
Mabama N Orl T & P Junc-		AND AND ANY	Aus & NW 1st 5s g 1941J&J		. 98	5s May 1943	42 42	46
"A deb be g 40 red 10_M&N	1100	103	Augusta Union Stat 4: 1953-J&J	35	50	5. Mar 1942		46
"O" deb g 5s Nov 1 1940_A&O	1 00	103 102	Balt & Harris g 5s 1936M&N	87 87		55 Jan 1943	50 1/8 50	52 51
labama Tennessee & Northern-	9 99	104	lst M West Ext g 5s 1938 M&N Baltimore & Ohio—	81		1st m 5s 1067 som AC M&S	501	52
Prior lien 6s 1948J&J	6	11	let M de g July 1 1048 A&O	701	70%	1st m 5s 1955 ser 2M&N	50	57
Gen income 6s Oct 1948	ĭ	-5	1st M 4s g July 1 1948A&O 1st M 5s July 1 1948A&O	77 14	79	1st m 4%s 1961 ser JJ A&O	46	495
labama & Vicksburg Ry- 1st M g 5s 1974 series AM&N	변 공급 :	1 19 A 19	Conv 41/1 1933 red 1923_M&8	30	36	Eq 446 1933-1943 (vr)A&O		8%
lst M g 5s 1974 series AM&N	50	60	Conv g 41/18 1960F&A	161/4	1.28	Bost & Maine (old) 41/18J&J 48 Feb 1 1937F&A	37	42
lbany & Susq 3 %s gold 1946			Ref & gen 5s 1995 series A_J&D	301/	3114	4s Feb 1 1937F&A	65	44
(conv before 1916) guA&O	66		Ref & gen 6s 1995 series O_J&D	33 14	3478	44 Ang 1942		44
Coll tr conv 5: 1944F&A	10	1076	Ref & gen 5 2000 ser DM&S		31 34	3s July 1950J&J 6s Jan 1 1933J&J Equip 5½s 1932-1937(yr)F&A	30	34 87
Coll & conv 5s 1949J&D	10	10%	EQ 67 4 75 1932-40 (Yr)	0 0%	1%		81 9%	01
Col & conv 5s 1950 A&O	51%	6	Eq tr 5 1022-27 (vr) F&A	1 0%	1 4%	Eq tr 6s 1932-38 (year) J&D	9%	8%
Col & conv 5s 1950A&O Llegheny Val gen 4s 1942M&S	10 C 10	82	Ea tr 5s 1933-38 (vr) F&A	301/2 301/2 5 8 8 % 8 % 8 %	7%	Wor Nachus & Roch 4-5e 1045	42	46
Al & West 4s guar 1998A&O Amer Dock & Impt-See Ind & M	k 71		Eq tr 6. '33-'35 (vr) J&J 15	b 8%	7%	4s Oct 1 1934		
mer Dock & Impt-See Ind & M	iscell-		Eq tr 4/s 1932-40 (yr)	/0		4s Oct 1 1934 A&O Bos & N Y A L 1st 4s g 1955 F&A Boston Rev Beach & Lynn		54%
Inn Arbor 1st g 1995Q-J Eq tr 6s 1932-35 (s-a)J&J 15 Irk & Mem Ry Brge & Term 1st M 5s 1964M&S Ircostook Nor 5s g 1947A&O	16	19		00	56	Boston Rev Beach & Lynn-	1.1	1.61
Eq tr 6s 1932-35 (s-a)J&J 15	75	82	8 W Div 1st 5s 1950J&J Toledo & Cin Div 4s 1959J&J	51	53	1 lst m 4 4 s July 15 1947 J&J15		55
lat M 5a 1084	50	90		37 1/2	38	Gen m 6s 1933J&J 15 Brook & Mon 2d 5s 1938J&D	22	60
Footook Nor 5e g 1047	55	90 60	Bangor & Aroostook-	70	0114	Brook & Mon 2d 5s 1938J&D	82	82
sheville & Spartanburg-S U &	00	00	Cong refund of de 1051	79 57	811/2	Brun & West 1st 4s 1938J&J Buffalo Creek 1st 5s 1941J&J	60	65
Col 1st M g gu 4s 1955 J&J			Ist Most of a root of the second s	60	59 70 70 70 70 70 70	lat ref 5a 1061	55	60
tchison Topeka & Santa Fe-	通道 品牌	1. 1. 1	Piscat Div g 5s Jan 1943_A&O	60	70	1st ref 5s 1961J&J Bluff Point Land & Impt—See Inc	& MI	sreli
Gen mtge gold 4s 1995A&O	81 1/2	821/2	St Johns Riv Ext gu 5s '39_F&A	60	70	General 5s g 1937	 I. S. 1937 	
Adjustment 4s July 1 1955 Nov	A111	76	Van Bur Ext 5s g Jan '43_A&O	60	70	General 5s g 1937	35 32	85
StampedM&N Conv g 4s of 09 due 55 op J&D	74%	77 34	Washburn Ext 1st 5s '39F&A	60	65	Cong 41/18 1957M&N	32	33 99
Conv g 4s of 1905 due '55_J&D	66 66½	75 75	Der Of D O let M a 0 1000 TOD			Eq 6s ser K 1933 (s-a) F&A	98	99
Conv g 4s of 1060 J&D	50 22	68 76	Bedford Belt lat 5a 1989J&J Bedch Belt lat 5a 1988J&J Beech Or lat 4a g gu 1936J&J 2d guar gold 5a 1936J&J Beech Ork Ext 3 1/a 1936J&J Beech Ork Ext 3 1/a 1936J&J Bellingham Bay & British Col- lat g 5a Dac 1 1932		F0	Buff & Susquenanna RR Corp-	57	60
Conv deb 41/28 1948J&D Trans S L 1st g 4s 1958J&J Cal-Ariz 1st & rf 41/2s '62 op M&S	75%	68 1/8 77 1/8	Beach Or lat de g on 1036 I&T		50 92	1st 4s Dec 30 1963J&J	01	00
Trans S L 1st g 4s 1958 J&J	81	86	2d guar gold 5s 1936		93	Burl Cedar Rapids & North- Con 1st & coll tr 5s g '34_A&O	36	54
Cal-Ariz 1st & rf 4 1/s '62 op M&S	85%	88	Beech Ork Ext 3 1/1 1951 A&O	55	00	Butte Anaconda & Pac 5s'44 F&A	50	65
Series B	lf115	125	Bellingham Bay & British Col-		1. 1. 25	Cam & Clear-1st 5s g 1941 J&J	87	91
Rocky Mt Div 4s 1965 J&J		79	lst g 5s Dec 1 1932J&D Belt RR & Stk Yds (Ind'p'lis)-	80	85	Gen M g 4s 1955F&A Cambria & Ind 1st 41/s '68J&J	75	80
thens Terminal Ry- 1st g 5s 1937J&J	15	1. 1. 1. 1. 1. 1.	Belt RR & Stk Yds (Ind'p'lis)-		1 1 N. V.	Cambria & Ind 1st 414s '68_J&J	60	_70
tlants & Charlotte Air Line-	10		1st ref gold 4s 1939M&N Belt Ry of Chatt 5s 1945J&J Belt iden Del 1st 5s 1945J&J	70		Eq tr 5½ s 1932-38 (year) M&N U Oanada Atl 1st 4s 1955J&J	8%	7%
tlanta & Charlotte Air Line- 1st M 4½s 1944 ser AJ&J	61 1/8	90	Belvidere Del 1st 3 1943J&J			Canada South 5s 1962 ser A_A&O	55 73	65
1st M 5s 1944 ser BJ&J	66 0		Big Sandy Ry 1st g 4s 1944_J&D	70				861 761
1st M 5s 1944 ser BJ&J tl Knox & Nor 1st 5s 1946J&D	60		Birm Term 1st g 4s 1957 gu_M&S	60	70	4468 1957	75%	76
Consol gold 4s 2002M&8			Bluff Point Land & Imp-See In	d & Mi	scell.	414s 1968J&D	75% 74% 76%	75
tlanta & St Andrews Bay-		1	Bolivia Ry lat 5a 1027 T&I	1	1	41/2s guar 1951M&S_	76%	76%
lst 6s, 1938A&O tlanta Terminal 6s 1939F&A	38	43	Boonville RR Bridge 4s '41_M&N Boonville St L & Sou 5s '51_F&A Boston & Albany 5s Oct '63_J&J	37	40	41/18 guar 1956F&A	76¼ 78½ 81¾	763
tlantia Clity on As 1051 Te I	85 55	90	Boonville St L & Sou 58 '51 F&A	30	35	4% s guar 1955J&D 15	781/8	785/ 823/
tlantic Oity gu 4s 1951J&J 1st M 514s 1929 extd as 5%	00	67	Boston & Albany 5s Oct 63_J&J	60		40-yr 5s guar 1970F&A	81%	82%
to May 1954	75	82	5a July 1 1039	65	76	os guar 1969	8218	83
tlantic Coast Line Co of Conn-	State of the		414 July 1037 I&T	71 70	10	Ea th Alda 1029 1040 (and Ma)	821/8	823
Certs Indebt 5s irredeem_J&D	50	65	44s impt 1978	60		Can Nat Kys 445 1954_M&S 15 41/2 1957J&J 41/2 1957J&J 41/2 guar 1951M&S 41/2 guar 1955J&D 40-yr 55 guar 1955J&D 55 guar 1969J&J 55 guar 1969J&J 62 dr 41/3 1932-1942 (cu) M&N U Cauadian Northern— S F deb 7s 1940J&D	8.50	8% 8%
tlantic Coast Line RR-			40 May 1 1933 gu N Y O. M&N	85	89	Canadian Northern-	0.00	0 10
1st cons 4s July 1 1952 M&S	68	6814	5a June 1942. J&D 5a June 1942. J&D 5a July 1 1938. J&J 4 ⅓a July 1937. J&J 4 ⅓a Impt 1978. F&A 4a May 1 1933 gu N Y O.M&N 4s May 1 1934 gu N Y O.M&N 4s May 1 1934 gu N Y O.M&N	84	88	8 F deb 7s 1940J&D	931/	94
Col tr g 4s Oct 1 1952 op_M&N	28	33 34	4s May 1 1935 gu N Y O.M&N	82	86	8 F deb 614s 1946J&J	93 ¼ 94 ½	953
Conv deb 4s 1939 op 1916M&N	10	67	N 집 M 2 11 11 11 11 11 11 11 11 11 11 11 11 1	14:11	1. 25. 6	10-yr g 4568 Feb 15 1935 F&A	91	92
Gen unif ser A 4½ 1964_J&D Eq 6½ Feb 1936 (year) F&A	40	6 25 07	전 가슴, 영양한 걸렸는 것이 이 것이 않는	1.1		Winnipeg Term 4s 1939J&J		
The number of the target and the state of th	7%	6.25%	the second se	D	A. 1. 1. 1944		1 A 1 A 1 A	

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RAILROAD BONDS d interest" except where marked "f" and income and defaulted bonds

Bonda	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds.	Bid.	Ask
nadian N W 41/20 Oct 22 1943 nadian Pacific—	r 75	80 52 3/8	Chic & North Western (Concl.)- Eq tr 5s '32-'35 ser M (yr) - J&D	b 9% b 9%	8%	Detroit & Toledo Shore Line- 1st gold guar 4s 1953J&J Dul & Is Bongo lat 5s 1037 A&C	9 5	70 97
Cons deben 4s perpetualJ&J 20-yr coll tr 4 ½ 1946M&8 Coll tr 5s Apr 15 1934A&0	51 57 77	04 % 09 1/2 79	Chic & North Western (Concl.)- Eq tr 5s '32-'35 ser M (yr)_J&D Eq 5s '32-'38 O (yr)J&D Eq 6s Jan 15 '33 '35 (yr)J&J5 Eq 6J/s 1933-36 ser J (yr)J&J5 Eq 6J/s 1932-36 K (yr)A&O Eq 4J/s '32 '42 (yr)_ser A M&N Chic R I & Pac Ry- General gold 4s 1988J&J	b 9% b 9%	8% 8% 8%	Jet gold guar 4s 1953J&J Dul & Ir Range 1st 5s 1937. A&C Duluth Missabe & Northern- Gen gs f 5s Jan 1 1941J&J Duluth South Shore & Atlantic- let gold 5s 1027 J&J	100	
Coll tr 58 1954	651/8	79 71 72	Eq 6 /28 1932-36 K (yr) A&O Eq 4 /28 32 42 (yr.) ser A M&N	b 9% b 9%	8% 8%	Duluth South Shore & Atlantic- Ist gold 5s 1937	$\begin{array}{c} 15\\70 \end{array}$	21 76
Coll tr 4½ 1960 - 200 Coll tr 4½ 1960 - 200 Eq tr 4½ 1932-1938 - a. J&D Eq tr 4½ 1932-1938 - a. J&D Eq tr 4½ 1932-1938 - a. J&D Eq tr 4½ 1940-1945 - a. J&D tr 0 Cent 1 st g gu 4 1949 - J&J tr 0 Clinch & 1960 - 1938 - J&D tr 0 Cent - 1960 - 1938 - J&D	5612 75 5 7.50	79	General gold 4s 1988	261/4	$ \begin{array}{c} 60 \\ 26 \frac{1}{2} \\ 27 \end{array} $	Nor Div 1st g 4s 1948 A&O		
Eq tr 4%s 1940-1945 s-a_J&D ro Cent lat g gu 4s 1949J&J	b 7.50 f 17 70	30	NAC 4 16 B 1052 BAT A VIOLO	$b \frac{24}{10\frac{1}{2}}$ $b \frac{9}{70}$	27 111/2 8%	Eastern Tenn & West N O- 5s 1935-M&N East Tenn Va & Georgia-	20	25
		84 ³ 4 56 ¹ /2 6.50%	IT 1000 104 () A - 0	0 9% 0 9%	8% 8%	Consol 1st g 5s 1956M&N Elgin Jol & East 5s 1941M&N Elmira & Williamsport	66¼ 80	70 86
Equip 5s 1932-1937 s-aA&O Eq 5s 1932-1933 s-aJ&D Eq tr 6s 1933 35 (yrly)_J&J15	b 7.50 b 7.50 b 7.50	6.50 % 6.50 %	Eq 41/18 '32-'42 O (yr)J&J Eq tr 41/18 '32-'45 (s-a)J&D	b 9% b 9%	8% 8%		65 70	75 80
tawissa cons g 4s 1981J&D tawissa cons g 4s 1948J&D ent Ark & Ea 1st 5s 1940 op J&J nut Fr Un Pac 1st g 4s '48_J&D	77½ 35	75 81½ 40	Unicago St Louis & NO-	58 40 ¼	$\begin{smallmatrix} 62 \\ 60 \end{smallmatrix}$	Income 5s 2862		
aural of Georgia-		30	Mem Div 1st 4s 1951J&D Chic St L & Pits 1st 5s g 1932A&O	40 997/8	721/2	Erie	 64	64
lst M g 5s Nov 1 1945F&A Registered \$1,000 & \$5,000 Cons gold 5s 1945M&N		01.74	Eq 6s 1933-'35 (ann) J&J15	90	95	Prior lien gold 4s 1996J&J Gen lien gold 4s 1996J&J Conv gold 4s 1953 ser AA&O	37 14 10	40 24 24
Registered \$1,000 & \$5,000	13	15	Chic Terre Haute & Southeast Ist & ref g 5a Dec 1 '60 opt J&D Inc muse 5a Dec 1 1960M&S Ohic Un Stat 1st 4/sa 1963J&J Ist M 5s 1963 series BJ&J Guar gold 5a 1944J&D Guargold 5a 1944J&D Ohicago & Western Indiana Oonsol cold guar 4a 1952J&J	33 10 ¹ /8	$34\frac{34}{14}$ 85	Series B 1953	141/2	51 14
Kef & gen 5/5 959 ser $B_A\&0$ Ref & gen 5/5 959 ser $OA\&0$ Eq tr 4/5 '33-'40 ser $P(yr)M\&S$ Eq tr 4/5 '32-'40 ser $P(yr)M\&S$ Eq tr 5 932-'38 (yrly)J&D Ohat Diy gold 4s 951J&D Macon & Nor g 5s 946J&J Mid Ga&Ati at 5s 947J&J Mobile Diy g 5s 946J&J Uconee Div 1st g 5s 945J&J Ocean S 1s 15s 943J&J ntral of New Jgreey—	61/4 b 7.75 b 7.75	12 7 % 7 %	Ohic Un Stat 1st 4 ½s 1963J&J 1st M 5s 1963 series BJ&J 1st M 614 series O 1963 J&J		94 104¾		14 1/2	14 87
Eq tr 5s 1932-'38 (yrly)J&D Chat Div gold 4s 1951J&D	6 7.75 15	7%	Guar gold 5s 1944J&D Chicago & Western Indiana-	921/2	93 ½ 57	Eq tr 6 1933.35 (year) J&15 Eq 4 ½ s '32'41 LL (s-a)M&S Eq tr 4 ½ s '32'41 AL (s-a)M&S Penn coll g 4s Feb 1 1951F&A Erle & Jersey s f 6s 1955J&J	h 9% b 9% 99	8 100
Macon & Nor g 5s 1946J&J Mid Ga& Atl 1st 5s 1947J&J	15	100 2222	Oonsol gold guar 4s 1952J&J 1st & ref 5½s 1962 AM&S Ohoc & Memph 5s 1949J&J	55½ 56 52	57 3/8 60	Erie & Jersey s f 6s 1955J&J Erie & Pittsburgh-	65	75
Uconee Div 1st g 5s 1945J&D Ocean S S 1st 5s 1943J&J			Choctaw Oklahoma & Gulf— Consol gold 5s 1952M&N Cincinnati Hamilton & Dayton—		78	Gen gu g 3/4s ser B 1940J&J Gen gu g 3/4s ser B 1940J&J Series O 1940J&J European & N A gold 4s 1933 J&J Fitchburg 5s Jan 1 1934J&J	87½ 80	86 86
nt New Eng 1st qu 4s 1961 J&J ntral of New Jersey-	53½ 75		Cincinnati Hamilton & Dayton- General 5s gold 1942J&D 2d mtge gold 45s 1937J&J Cinc Ind & St L Sh Line Ry-	50 6J	58 89	European & N A gold 4s 1933 J&J Fitchburg 5s Jan 1 1934J&J 4 1/s Jan 1933 J&J		
Dirai of New Jeng 16 (di 48 190) 523 Gen M (now 1st) g 5s 1987 J&J Gen M 4s 1987 Eq tr 6s '33-'35 (yrly)_J&J1 Eq tr 4½s 1982-'41 (yr)_F&A ntral Pacific	5514	65	Cinc Ind & St L Sh Line Ry- 1st gold guar 4s 1953A&O	F 0	55	4 ½ Jan 1933 J&J J&J Florida Central & Peninsula-J&J Ist cons 5s gold 1943 J&J J&J Florida East Coast 4 ½ 5 2.5 J&D	$^{42}_{f 42}$	42 42
Eq tr 41/10 1932-'41 (yr)F&A ntral Pacific—	b 6.30	5.80% 65	Ist gold guar 4s 1953	$70 \\ 35 \\ k 71$	95 50	Contificates of deposit	1 212	35
let fei 4e g guar 1949F&A let g guar 4e Oct 1 1954A&C Guar g 5e 1960F&A		66 7/8	Cin Ind & West 1st 5s 1965. M&N Cin Leb & Nor 4s 1942M&N Cinc & Musk Val 4s 1948F&A Cin N O & Tex Pac Ry- Eq tr 5s 1932-38 (yr)A&O Cincin North 1st g 4s 1951J&J Cincinnati Union Term Co- lst M 4/4s 2020 ser A J&J	70	75	Eq 4 1/3 '32-'35 G (n-a) A&O Eq 4 1/3 '32-'41 H (s-a) M&S	 60	80 80 66
n European loan 4s 1946_M&S nt RR & Bkg 5s 1937M&N	8 30 	$\begin{array}{c} 40\\ 38\end{array}$	Eq tr 5s 1932-38 (yr)A&O Cincin North 1st g 4s 1951J&J	b 9%	8% 80	Fla So 1st g gn 4s 1945J&J Florida West Sh 5s 1934J&J Fonda Johnstown & Gloversy-	f	20
nural Pacino- ist ref 4s guar 1949F&A ist g guar 4s Oct 1 1954	b 9%	8%	list M 4½s 2020 ser AJ&J Ist M 5s 2020 ser BJ&J Clearfield Bitum Coal—See Ind &	85	93 95	Fonda Johnstown & Gloversv- Ist cons ref g 45/58 1947J&J Gen ref gold & 1950J&J Ist cons ref 41/58 52 optM&N		-7
arl & W Oar 1st 5s 1946A&C ateaugay Ore & Iron Co—See at R & South g 5s 1947J&	60 [ni& M	њс	Clearfield Bitum Ooal—See Ind & Clear & M 1st 5s g gu 1943J&J Cleveland Akron & Columbus—	Misc		lst cons ref 4 1/2 52 opt_ M&N Amended 1st con 4 1/2 1982 (May '32 and May '37 coup)_ Fort Dodge Des Moines & Sou-	f 51/2	5
attanooga Sta 4 1957 gu_J&. emapeake Corp—See Misc Bor	ds.	70	Ist cons guar g 4s 1940	87		18t bs 1938J&D	1.2	k (se) ha G <u>e</u> r
esapeake & Ohio- lat cons g 5s 1939M&N	101	103	Ist cons guar g 4s 1940 F&A Clev Cinc Chic & St Louis- General 4s gold 1993J&D Geu M 5s ser B 1993J&D	64 1/8 50	6978 95 64	Ft Smith & West lst 9 4s 54 AAU		
Ref & impt 4 1/ s 1993 serA A&C Ref & impt 4 1/ s 1993 serA A&C		711/2	Ref & imp M 5s '63 ser DJ&J	40	· 45 35 3/4	Fort St Un Dept Det 4/4s 41 J&J Ft Worth & D (6s 1921 – Ext at 5/5 % to 1961 – J&D Frem Elk & Mo V 6s 1933 – A&O	70	80 89
Eq tr 41/18 32-40 W (yr) A&C Eq tr 51 83-38 (yr) M&S1	b 6 25 5 6 6.25	5.75%	Cairo Div lat g is	60 k 65	86 75	Galv Houston & Henderson- 1st M 5s 1933	00	64 88
Eq tr 6s 1933-'35 (yrly)_J&1 Eq tr 6s 1933-'35 (yrly)_J&J1 Eq 6%s 1932-'35 (ann)J&1	0 b 6.25 5 b 6.25 5 b 6.25	0.10%	I WRITE W V DIVIST 48 40 J&J	65	84 96	Genesee River 6s 1957J&J Ga & Ala 5s Oct 1945J&J	1 6	70 53 20
Potts Creek 4s 1946J&	J 60	99½ 88½	Clev Colum Cin & Indianap-		6% 97	Ga & Ala Term 1st 5s 1948.J&D Ga Caro & N 1st 5s g 1929.J&J Ext at 6% to July 1 1934 Georgia & Florida RR-	f 10 $f 20\frac{1}{2}$	2
esapeake & Ohlo- lest cons g 5s 1939M&N General $4\frac{1}{5}$ s gold $1992M&N Ref & impt 4\frac{1}{5}s 1993 ser A A&CRef & impt 4\frac{1}{5}s 1993 ser B J&AEq tr 53 - 33 (r)$	J 76 J 62½	a showing the	Gen cons gold 6s 1934J&J Cleveland Lorain & Wheeling- Cons now 1st 5s 1933A&O		96 '	1st M 6s 1946 ser AM&N	1	
Elevator Cog 4s gu 1938A&C West Poc Corp 1st 41/1s 45 F&A	R	65	Gen M 55 1936J&D Cleve & Mah Val g 5s 1938.J&J Clev & Marietta 4 ½ 1935.M&N		81 90	Otfs of deposit Inc deb 6s 1952 Georgia Fia & Ala BR	11 10	
esapeake & Ohio Northern— 1st M 5s 1945 guarA& lesterfield & Lanc 1st 5s 55F&	93	97	IICIAVEIADO & PILLADURGO			Georgia Fla & Ala RR- 1st M & ref 6s 1952F&A Ga Mid 1st g 3s 1946A&O	f 20 20	3:
ic & Alton 1st 31/2s 1950J& RR refunding g 3s 1949A&(J J 79¼	40	Ser A 4/4s gen gtd 1942J&J Ser B 4/4s gen gtd 1942A&O Int red to 3/4 %	90% 82% 76%		Ga RR & Bkg ref 6s 1951		7
(yearly) J&J1. (lcago Burlington & Quincy—	5 0 9%	1812年1月1日	Ser D 3½s gen gtd 1948M&M Gen & ref 4½s 1977 ser A_F&A	8234 764 75 7934		International International Ga Mid late 3 s 1946	b 9.00	1 State 1 & Gr
Gen M 4s 1958M&: lst & ref 4 ½s ser B 1977F&	8 81 5/8 74 3/8 82	82 76½	Cleve Short L 416 1961 A&O Cleveland Terminal & Valley-	65	75 70	Gouv & Osw 1st 5s g 1942J&D Gr R & Ind ext 4½s 1941J&J 2d 4s 1936A&O		8
The M of 1945 guar Act let \mathcal{M} be 1945 guar Act let \mathcal{K} that \mathcal{K} has a let \mathcal{K} 55FK d. Let \mathcal{K} has a let \mathcal{K} 1950 J. Let \mathcal{K} refunding g is 1949 Act (yearly) J441. Let \mathcal{K} ref 4/5s ser B 1977 For list \mathcal{K} ref 4/5s ser B 1977 For line \mathcal{K} ref 9/5s 1971 ser A For line \mathcal{K} ref 9/5s 1971 ser A For \mathcal{K} a July 1 1949	j 781/2 851/4	83 80 86	Ser B 436s gen gtd 1942A&O Int red to 31% Ser O 316s gen gtd 1948M&N Gen & ref 436s 1977 ser A F&A Cleve Short L 436s 1977 ser A F&A Cleveland Terminal & Valley lst 4s gold guar 1995M&N Cleveland Union Terminals lst f 536s 1972 series AA&O lst M s f 55s 1973 ser BA&O lst M s f 5475 series AA&O	6814		Grand Riv Valley 4. 1959 M&8		- 6
lic & East III (new co)— Gen M 5s May 1951M&N licago & Eastern Illinols—	8	8½	1st M s f 5s 1973 ser B A&O 1st s f 41/ss 1977 ser O A&O Cool Bir Bir Jet 4 con 145	6814 6015 5915 70	65¾ 69 82	Grand Trunk Pacific— 1at M 3s 1962	r 80½ r 76	8
let consol 6s gold 1934A&C icago & Erie 5s 1st g '82.M&N	30 80	50 86	Colorado & Southern Ref M g 4 ½s May 1 '35M&N	721/8	73	Gen 4s 1962 Can Gov gu. J&J Prairie Section 4s 1955. A&O	r 78	8 6 6 6
tago nd base of a finite and the set of a set of	321	33	General mtge 41/18 1980M&N Eq tr 68 1933-35 (year)J&J 15 Columbia & Port Denosit	41½ 93	99	Lake Sup Div 4s 1955A&O Grand Trunk Ry of Canada—	55 55	1251.30
		69	1st M s f 5s 1973 ser B A&O 1st s f 45s 1977 ser O A&O Colar Riv Ry 1st 4s gu '45 J&D Colorado & Southern Ref M g 45s May 1 '35 M&N General mixe 45s 1980 M&J Eq tr 6s 1933.35 (year) J&J II Columbla & Port Deposit F&A Ist m 4s 1940 F&A Col & Hock Val ext 4s 1948 A&O Col & Hock F&A	82 6812 6514	86 80	Sink fund g deb 7s 1940A&O Deb g 6s Sept 1 1936M&S	92½ 92¼ k 93¾	9
Ref M g 6s 1947 series AJ& Ref M g 5s 1947 series BJ&	$\begin{bmatrix} 31 \\ 4 \\ 1 \end{bmatrix} \begin{bmatrix} 31 \\ 21 \end{bmatrix}$	32 40	Col & Tol 1st g 4s 1955 F&A Conn & Pass 1st g 4s 1943 A&C Conn Biver gold 4s 1943 M&S	50 40	80 60	61/28 1936 Grand Trunk West 4s £ 1950_J&J 1st g gu 4s \$ July 1 1950_J&J	40 49	5
Ref M g 4s 1947 series OJ&. st & gen 5s 1966 series AM& N st & gen 6s May '66 ser B J&.	151	20 29½	Connecting Ry (Phila)- 1st M gu 4s Mar 15' 51_M&S1	80	83 17	Grand Trunk Ry of Canada— Sink fund g dob 7s 1940 A&O Deb g 6s Sept 1 1936M&B 6 1/38 1936	b 8.50 60	12.
st & gen be 1900 series A_mx. st & gen be May '60 ser B J&. Equip tr 6s '33-'35 (yr)_JJ&JI Monon Coal gu 5s '36 opt J&I (c & J C Ry 1st 5s 1936_JJ&C (cago Lake Shore & Eastern- t M 41/c 1960 opt 1010 J&J	5 <u>9</u> 0	95 30	 Col & Hock Val ext 4s 1948 A&C Col & tol ist g 4s 1955F&A Conn & Pass 1st g 4s 1943A&C Conn River gold 4s 1943A&C Connecting Ry (Phila) 1st M gu 4s Mar 15' 51M&S1 Guban Nor Rys 1st 53/s '42J&L Guba RR 1st g 5s 1952 1st 1 & ref g 7 '8s '36 ser AJ&L 1st 1 & ref g 1936 ser BJ&L Imp & equip 5s 1960	$ \begin{array}{c} 16\frac{1}{2} \\ 21 \\ 25 \end{array} $	$\begin{vmatrix} 17\\21\frac{1}{2}\\27\\37\\37 \end{vmatrix}$	Greast Northern- Gen M 7s 1936 series A J&J Ist & ref g 4½s '61 opt '41.J&J Gen M 5½s 1952 ser B J&. Gen 4½s 1976 ser D J&. Gen 4½s 1977 ser E J&L Eq tr 4½s 1932-1938 M&S Eq tr 4½s 1932-1938 M&S Eq tr 4½s 1932-1938 (yr).M&S Western Fruit Express Eq 5s J ne 15'32'39 (yr) J&I Great Northern Ry of Canada- Cons 4s 1934 opt to 1914A&C	56 70	5 7 4
		93	1st 1 & ref 6s 1936 ser B_J&I Imp & equip 5s 1960M&N	25 24 15	18	Gen M 514s 1952 ser B.J&J Gen M 5s 1973 ser O.J&J		
ic Memp & Gulf 5s 1940J& ic Milw St Paul & Pac RR— 50-yr 5s 1975 series AF&2	J 27	32 15	Int & ret 0s 1930 ser BJ&I Imp & equip 5s 1960M&N Danb & Waco 1st gu 5s 1940.M&N Danb & Norwalk 4s 1955J&I Dayton Union 4s 1949J& Dayton Ry & Coal 5s 1951J& Delaware & Hudson	70	75	Gen 41/28 1976 ser DJ&J Gen 41/28 1977 ser EJ&L Eg tr 41/28 1932-1939M&S	391 5 7.2	6.5
Jonv adj 5s Jan 2000	$\begin{array}{ccc} J & 3 \\ J & 50 \\ \end{array}$		Dawson Ry & Coal 5s 1951 _ J&. Del & Bound Br 31/2s 1955 _ F&	70 65	90	Eq tr 41/18 1932-1940 D (yr)J&J Eq tr 58 1932-1938 (yr)M&S	b 7.2 b 7.2 b 7.2	6.5 6.5 6.5
Gen g 3½s B May 1 1989J& Gen 4½s May '89 series O.J& Gen 4½s May '89 series O.J&	J 53 J 58 ¹ / ₄ J 58 ¹ / ₄ J 58 ¹ / ₄		Delaware & Hudson- Dony 5s 1935	85 71	93 72	$\begin{array}{c c} \text{western Fruit Express}\\ \text{Eq 5s J'ne 15'32-'39 (yr) } \mathbf{J\&I}\\ \text{Eq tr } 4\frac{1}{5}\text{s } 1932-1940_{-}\mathbf{J\&I}\\ \end{array}$	b7.50%	6.5
Jen M 4 % s May '99 serF_J& Iq 4 % s '32-'43 E & F (yr)_J&	J 501 J b 9	8%	15-yr g 514s May 1 '37M&N Eq 6s Jan 15 '33-'35(yr) J&J1	5 97	- 77 ³ / 100	Great Northern Ry of Canada- Cons 4s 1934 opt to 1914A&C	60	7
Eq 4 ¼s '32-'41 G & H(yr)_J& Equip tr 6s 1933-35 (yr)_J&J1 Fouip tr 5s '32-'40 cor B(yr)_F&	J b 9 5 b 9 6 b 9	8%	D Riv RR & B gu g 4s 1936 - F&A Del R Ter p m g 5s 1942 M&E Ex p mon g 5s 1942 M&E			-Il Freen Bay & West debt certs A_	1 -23	
icago & North Western- Jen M 31/18 g 1987M&l	N 413	946668239	 Eq 6s Jan 15 '33-'35(yr) J&J1 D Riv RR & B gu g 4s 1936. F&J Del R Ter p m g 5s 1942J&S Denver & Rio Grande Western- Gen income 5s Aug '55F& Ref & impt 5s 1978 ser B.A&G Eq tr 41/s 1932-42 (yr)M&R Denver & Rio Grande— ist con g 4s 1936 	5 8	8	- Deb ctfs B +uantanamo & Western- 1st M 6s 1958 ser A - J&: - J&:	1. 1. A A. 1. A. 1. A.	1 1
Geng 31/2 B May 1 1989J& Geng 41/2 May '89 serie C.J& Gen 41/2 May '89 serie C.J& Gen 41/2 May '89 serie L.J& Gen M 41/2 & May '99 serie L.J& Eq 41/2 '32'-41 G & H(yr).J& Equip tr 6:1933-35 (yr).J&1 Equip tr 6:1933-35 (yr).J&1 Equip tr 6:32-40 ser B(yr)F& Jeago & North Western- Gen M 31/2 g 1987M&1 Gen M 50' 87 stpd inc tax M&1 Gen M 50' 87 stpd inc tax M&1	N 41 ³ N 42 ¹ X 36 ¹ N 54 ¹	49 53 65	Eq tr 41/2s 1978 ser B_A&C Eq tr 41/2s 1932-42 (yr)M&N Denver & Rio Grande	0 0 0	8%	Juan tanamo & westernJ& Ist M 6s 1958 ser AJ& Juayaquil & Quito Ist 5s '32 J&J 'uif Mobile & Northern list 5 ½s 1950 ser BA& 'uif & Ship Island R.R List co & targm 5 a Feb '52 J&	$2 \int 0$ 2 25	
Gen M 4 1/1 s'87 stpd inc tax M&1	N 62	60	1st con g 4s 1936	J 30 J 31	33	1st 5s 1950 Series C A&C Julf & Ship Island RR-	5 20 J 223	1. 18. 14.
Sinking fund deh 5. 1033 M&I	T	57 55 22	Denver & Salt Lake Ry- 1st mtge 6s 1950			INUTOI & UCIM B OS FOD UZ-00		20 1.28
lət & ref 5= May 2037J&l 1st & ref 5= May 2037J&l 1st & ref 4½= May 2037J&l 1st & ref 4½= May 2037J&l 1st & ref 4½= 1949 ser AM&l	$ \begin{array}{c} 19 \\ 16^{3} \\ 16^{3} \end{array} $	18 17½	Inc mtge 6s 1960 Des M & Ft D 1st 4s 1935J& Certificates of deposit	$\overline{J} f 2 $	10 25 45	- Jult Terminal of Monde- Ist mage g 4s 1957 gu J& Harl R & Portch-See N Y N Hoboken RR & Term Co Ist lites sf 6s 1947 M& Certificates of deposit	H&H	artfo
Conv g 4% = 1949 ser AM&	N k 93	8	Des Plaines Val 41/28 1947M&	ŝ <i>f</i> 25	- 34	Certificates of deposit Hocking Valley Ry	- 5 7	COL 2007120
		1.6	Mortgage gold 4s 1995& Det R Tun 4½s 1961 guM& Detroit Toledo & Ironton 1st 5s Mar 1 1964J&	J 713	35 781 60	Bocking Valley Ry- 2 Bet cones gold 4½s 1999J& Eq tr 5s 1932-1938 (ann).A& Eq tr 5s 1932-1938 (yr)J& Eq tr 6s '33-'35 (yr)J&J	J 77 U 0 7.2 J b 7.2 5 b 7.2	5 6.
				50	1 60	I BULLEF ON LYAZ-LYAY (VF)JA	w 117 6 . 4	. U.

" Basis, f This price includes accrued int. & Last sale, i In London. m Dollar per 500 frances per 220. n Neminal. r Canadian price. s Sale price.

RAILROAD BONDS

71

Time In all Parts Parts Asso So	Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	A
	lolidaysburg Bedford & Cumb 1st M g 4s 1951 guarJ&J	73	83	Lehigh & N Y 1st 4s 1945_M&S	& Misc	80	Mo Pacific RR (Concluded)	25	
			88	Lex & East 1st 5s 1965A&() Litchfield & Mad 1st 5s '34_M&N	70	701/4	1st & ref 5s 1980 ser HKO	25	
International Difference Partial Difference Partia Difference P	let 5s g May 1 1933M&N	82		Little Miami guar 46 1962M&N	65	70	Conv g 5%s 1949 ser AM&N Secured 5%s 1932 1956 J&D	61/2	1. 1
Internal and Parties Internal	lst gu g 5s Mar 1933M&N ouston & Texas Central—	83	92	Ist gold 4s 1939 guar J&J Long Dock 6s con g 1935 A&O	50 93	70	Equip trust 5s 1933 - 40(yr) M& Equip trust 5s 1933 - 40(yr) M&	b 10%	8
	lst lien g 5s 1937J&J udson & Manhattan—	851/2	12529 110	Long Island Unified g 4s'49M&S	731/8	78	Mo Pac (old) - Gen 4s 1975 M&S	12 b 10%	8
	1st gold 5s 1957 optF&A Adi inc un to 5% Feb '57_A&O	69½ 31¼	70 32	Gen mtge gold 4s 1938J&D	- S0	88	Eq tr 6s '33-'35 (year)J&J15	b 10%	88
	1st M 41/18 1957 conv F&A	60	68	Debenture gold 5s 1937_M&N	72	77	ou is ext to July 1930 at	50	
	1st M ext 6s Mar 31 '40A_A&O 2d M ext 6s 1940 ser B F&A			Equip tr 6s 1932 (yr) F&A	95	100	Small	00	
List 2012 1 List 2012 1	3d M consol 5s Mar 31 '40_A&O	72		North Shore Branch-			Gen M g 4s 1945J&J		14
A. Y. O. B. MARANG, W. S. J. Barras and B. M.	Ist gold 3½9 1951 J&J Main Levt 1st g 3½9 '51 A&O	62		L I City & F con 58 1937		100 1/2	Ref & Impt 4 % 1977	21/2	
A. Y. O. B. MARANG, W. S. J. Barras and B. M.				1st M 5s 1969	221/8	23	Eq 4 ½s '33-'41 O (yr)J&J15	10%	
M. You and Xue	Tr bonds £3 1/8 1950	if 2512		lst M gold 5s 1935A&O	10000	2010	Eq tr 5s 1932-'38 (s-a) J &J Eq tr 5s 1933-'39 (year) J &J	10%	
M. You and Xue	Col tr L N O & T g 4s '53_M&N	27	32	1 ist mtge gold 5s 1946	60	65	Montgom Div g 5s 1947F&A Moh & Mal 4s 1991 <u>M</u> &S	50	į
M. You and Xue	Ref g 4s 1955 opt 1918_ M&N	36		Guarantood gold to 1045 M&S	35	64	Consol gold 3½s 2002M&S Monongahela Sou 5s 1955A&O	45 90	
Departs A. Jack 1. 1999	Jt lst ref M (I O & O S L &	9414	2 9	50-year gold 5s 1937 M&N	89	96	Mont Cent 1st g 6s 1937J&J 1st guar gold 5s 1937J&J		-
9 Part of A. Mar. 1 1999	Ser B 58(£100 & £200)'63J&D	If 55	65 65	Unified gold 4s 1940J&J 1st & ref 51/3s 2003 ser AA&O	74 1/8 52 1/2	75 57	Mont Wyo & So 5s 1939M&S Montour RR 1st 5s 1963F&A		2
Bit of Additional Control Bit of Additional Contro Bit of Additional Control Bit	Gold 6 1/18 July 1 1936J&J	381/2	491/2		48	53	Morgantown & Kingwood- 1st mtge 5s 1935J&J		e
Bit is of the set of	Eq tr 4% \$ 1932-1939 K F&A	0 8.75	$\frac{24}{8\%}$	5s 1941 A-O Eq tr 4 1/2s 1932-37 (year)_J&D	86½ b 6.50	90	Morris & Essex 31/28 2000J&D Constr'n 58 1955 ser AM&N		8
Bar be dispessive of	Eq tr 4 1/18 '32-'41 M (s-a)_M&N	0 8.75 0 8.75	8%	Equip 6 % s 1933-36 (year) M&S Eq tr 6s 33-35 (yr)J&J15	b 6.75 b 6.75	6%			6
Bit is a first of the second	Eq tr 4 1/18 1932-41 Ser N_A&O Eq tr 4 1/18 '32-'36 (yr) O_J&J	0 8.75 0 8.75	8% 8%	Atl K & Cin Div 4s 1955M&N Pad & Mem Div 1st 4s '46.F&A			1st M 4s 1978 ser A F&A Eq tr 4 \(\sigmas 1932-'37 (year) - A & O \)	48 9%	8.
B. Jonin Link and S. Joning Contract Table A. Market S. Joning Contract	Eq tr 5s 1932-38 ser JM&N Eq tr 6s '33-'35 (year)J&J 15	b 8.75 b 8.75	8% 8%	8 E & St L Div 6s 1971 M&S 2d mtge 3s 1980 M&S			Nash F & S 1st gu g 5s 1937 F&A		8
B. Jonin Link and S. Joning Contract Table A. Market S. Joning Contract	Equip 6 1/2 1933-1934 (yr) _ F&A Equip 7s 1932-1935A&O	0 8.75 0 8.75	8% 8%	Mob & Mont 43/8 1945M&S Southern By joint Monon coll			Prior lien g 41/5 s f 1957_J&J Gen mtge 4s 1977 A&O	/4	
B. Jonin Link and S. Joning Contract Table A. Market S. Joning Contract	Litch Div 1st g 3s 1951J&J	4812 3058		gold 4s, 1952J&J L & N Term 1st g 4s '52 gn J&D	25 80	33	6% g notes '15 ext to '33_J&D.		
B. Jonin Link and S. Joning Contract Table A. Market S. Joning Contract	Louisv Div 3 ½ s g 1953J&J Omaha Div 1st 3s g 1951F&A	$\begin{array}{c}52\\26\end{array}$		Macon Dub & Sav 5s 1947_J&J Macon Terminal 5s 1965_J&J	f 9 54	62	1st cora gold de 1951 A&O		
Same mark 14:0 13:5 Same mark 14:0 13:5 Same mark 11:5	St Louis Div 3½9 g 1951J&J St Louis Div 3s g 1951J&J	35 36	86 45				National Transc Branch Lines Co	- 21 A L	
Same mark 14:0 13:5 Same mark 14:0 13:5 Same mark 11:5	Sp'field Div ext 31/18 1951 J&. Western lines g 4s 1951 F&A	50		1st & ref 4/s 1935J&D		40	Naugatuck 1st 4s 1954M&N	50	10
Same mark 14:0 13:5 Same mark 14:0 13:5 Same mark 11:5	Bim & W ext 4s 1940 A&O liana Harbor Belt RR-	20 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C		1st & ref 6s Dec 1935J&D Manila RR Son Lines 4s'29 M&N	45	48	Cons deb 4s perpetualJ&J	1 68	7
Hanna A Love ins 4a 1964. Acc.	Genl mtge 4s 1957J&J Gen mtge 4 1/2s 1957J&J	60 67	11. A. C. S.	As 1020 ast to 1050		a standar	Consol g 5s July 1 1945J&J	- 1 1	7
Hanna A Love ins 4a 1964. Acc.	1 Ill & Ia 1st g 4s 1950J&J		75	Sinking fund g 7s 1937 M&N	94	96	N J June 1st 4s gu 1986 F&A		
Hanna A Love ins 4a 1964. Acc.	Sen & reig os 1965 ser AJ&J	V 11 2 5 5 1	85	ManitowGB&NW31/s'41J&J		95	Gen 5s Jan 1 1933J&J	1.11	ē
etchord-Met isse Public Utility int int<	Ref & impt 4 %s 1980		7012	Maryland & Pa 1st g 4s '51_M&S	35	60		No the	
ar M So 1055 erries 3	erboro-Met See Public Utility		1472	lst M gold 4s 1955J&D	1		1st coll tr g 5s Oct 1 1947A&O 1st & con & coll tr g 5s 1951A&O		77
ai M 5 (105) series B	ternat-Great North Ry-	151/	17	1st g gu 5s Nov 1 1959M&N		77	New Orl & Nor East 6s 1915.		1
abs. 1 1934 (Marchall AT)	The boot and the bot A-April	31/4	17 4	Meridian Term 49 55 guar_M&N Mexican International—	55 V	65	Extended at 5% 1940M&N Ref & impt 4 ½s '52 ser AJ&J	301/2	9 3 5
Arms 1979 (Charled Allocited Allo	st M 5s 1956 ser 0J&J	151/8	1834	Prior lien 4 ½s 1947M&S 1st con gold 4s 1977M&S	<i>u</i>	이 가슴가 안	New Orl Term 1st 4s 1953J&J	Sec. P. A.	1 10
ra Cont. 1 is g fa 1035	ternat Rys (Central America)	9%	8%	Asst (Cash warr & coup) Sept 1 1914 coupon on	/	1 2012 1	1 lst 5s 1954 series BA&O	20	6 2
*** Cort: 1:sis f = 1038:	st col tr 6% notes 1941_M&N	23	251/2	Sept 1 1914 coupon off Mexican North 1st 6s 1930_J&D	/ ⁻ ī	-3	1 1st M 5168 1954 series A _ A&O	20	2 2
Mark of	st 1 & ref 6 1/ s 1947 F&A	18%	28	Michigan Central-	1. 1	53	1st M 4 1/3 1956 series DF&A Eq trust 4 1/3 1932-'42A&O		1
"Chi ci den 1901	Certificates of deposit		3%	1st 5s Kal &S H 1939M&N 1st mtge M Air L 4s 1940J&J			lst M g 41/28 1945 guarJ&J	6934	8
 Lisony The Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A23 Lisony Let Servi 1930 A23 Lisony Tar Let Servi 1930 A	Otf of dep	1	112	1st g 4s Jol & N Ind 1957 J& J10		1.	Newp & Richf 1st 5s '41 guJ&J N Y Bay Ext R 1st 5s g 1943_J&J		
 Lisony The Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A21 Lisony Tar Let Servi 1930 A22 Lisony Tar Let Servi 1930 A23 Lisony Let Servi 1930 A23 Lisony Tar Let Servi 1930 A	ksonv Gainesv & Gulf-	· · · · · · · · · · · · · · · · · · ·	65	lst gold 3 ½ 1952M&N Middlesex Val 1st 5s 1942_M&N			New York Bkiyn & Manh Beach 1st gold 5s 1935		9
 mestown Frank & Citourfield mestown Frank & Citourfi	ksonv Ter 1st 5s gu 1939 J&J					Carlos -	New York Central RR— Conv deb 6s 1935M&N		4
16 w Pien ng 5a 1940	nestown Frank & Clearfield-	78		2d M adj inc 6s 1933M&N Midi RR 4% franc bonds	f 25	in the state	Cons mtge 4s 1998 ser AF&A	58	6
16 w Pien ng 5a 1940	un Union Station-		94 5/8	(Foreign series) 1960J&D Midland of N J 1st 6s 1910	h 31	321/2	Ref g 3½s July 1 1997J&J Deb g 4s '34 tax-exempt_M&N	69½ 60½	76
$ \begin{array}{c} 12 \text{ b} 300 - 16 \text{ b} 301 30 - 16 \text{ b} 301 - 1$	st g 4 ½s 1940 guar opM&N A & Gr R 1st 5s 1938J&J			ext at 5% to 1940A&O	26 33	1	Deb 4s 1942 tax-exempt_J&J Ref & impt 4 \(48 2013 A - A & O)	60 34	6 7 3
$ \begin{array}{c} 12 \text{ b} 300 - 16 \text{ b} 301 30 - 16 \text{ b} 301 - 1$	a w Pig ng 0 1940J&J		58	Adj M Apr 1 '53 ser ASept		- A 5 5 5 192	Ref & impt 5s 2013 C A&O L S coll tr g 31/s 1998 F&A	3714	4
$ \begin{array}{c} 12 \text{ b} 300 - 16 \text{ b} 301 30 - 16 \text{ b} 301 - 1$	na & Mich 1st 4s 1990A&O Eq tr 6s 1933-35 (yr)J&J 15	55 96	99	Millen & Southw 5s 1955A&O			M C coll tr g 3 / s 1998. F&A Eq tr 7s '32' 35 (year) A&O15 0	6212	8
$ \begin{array}{c} 12 \text{ b} 300 - 16 \text{ b} 301 30 - 16 \text{ b} 301 - 1$			52	1st ext 41/2s 1934 (1880)J&D Cons 6s 1913 ext at 414 07		1	Eq tr 6s '33-'35 (year)J&J15 b	7%	6.5
1.1.1.1.3. 1.1.2.1.31.3. 1.1.2.1.3. 1.1.2.1.	er g 4s 1936 guarA&O	44 1/8 45	45	to 1934 (1884)J&D Mil Sparta & NW 1st 4s 1047M&S		84%	NYO L eq 58 '32-'39 (yr) J&D b	7%	6.5
$ \begin{array}{c} 12 \text{ b} 300 - 16 \text{ b} 301 30 - 16 \text{ b} 301 - 1$	Assented M&S	40 1		MILCEVILE LINE 1803 281941 - JCJ			NYC Lines eq 41/18 Mar 15 1932 to 1939 (vear) M& 815 b	7%	6.50
a b a 1900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	City Sou1st g 3s 1950 A&O lef & Impt 5s Apr 1 1950_J&J	51 1/8	56 1/3	1st 7s 27 ext at 6% 1932J&D 1st consol gold 5s1934 M&N	25	50 5	NYO Lines eq 414 '33 '35 J&J	7%	6.50
a b a 1900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	q tr 6s 1933-35 (year)J&J15 q tr 51/s 1932-38 (year) M&S	93	98 98	Certificates of deposit		10	(yearly) M&N15 b NYO RR eq 414 '36-'32 Jailb	7%	6.50
$ \begin{array}{c} trucky Cont 4sg 1987$	st g 4s 1960 opt 1930. J&I	1	1. 6 4.1.2	Ref & ext 5s Feb '62 ser A_Q-F	7/8	8 ⁷²	NYO RR eq 4/18 '32-'45_M&N b	7%	6.50
$ \begin{array}{c} trucky Cont 4sg 1987$	n O & Pac 1st 4s g 1990F&A			lst cons gold 4s 1038	38	30	6% gold notes 1932	24%	70 23 10
$ \begin{array}{c} trucky Cont 4sg 1987$				1st cons gold 5s 1938	16	25	Ref 4 1/18 1978 ser OM&S		14
e Shore & Mich South— on g red 3/5 1997J&D igh & New England — Ist Oh Ter s f 4s '410p'16.M&N ist Sisting I Cent g 5 1949J&J en mitge gold 5s 1954J&J gh Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AM&N Mississippi Cent g 5s 1949J&J gh Y Leck W Work and Start Signer AJ&J gh Y Leck W Work and Start Signer AM&N Mo Kan & Cont M 4/5s 1973 eer DJ&J gh Y Leck W Work and Start Signer AJ&J gh Y alleg Y Signer D.J&J gh Y alleg Y Signer D.J&J gh Y alleg Y Signer AJ&J gh Y alleg Y Signer AM&N gh Y alleg Y Signer AM&Signer	LUCKY & Indiana Term RR	54	1	2d M gold 4s guar 1949J&J Ist ref 6s 1948 series A		241/2	Equip tr 5a 1932-'38 (yr)F&A	10%	ž
e Shore & Mich South— on g red 3/5 1997J&D igh & New England — Ist Oh Ter s f 4s '410p'16.M&N ist Sisting I Cent g 5 1949J&J en mitge gold 5s 1954J&J gh Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Ock RR—See Ind & Misc. N Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Ock RR—See Ind & Misc. N Y L E & W Ock & Impt-See Ind & Misc. N Y & L B gen 4s 1941M&S Ter or lien 5s 1962 ser AJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1978 ser D.J&J Prior lien 45 1978 ser D.J&J Prior lien 45 1978 ser D.J&J N Y & New Haren & Hartford— N Y New Haren & Hartford A N Y New Haren & Hartfor	accrintatexchrate 4.8665	53	68	lst ref 51/18 1978 ser BJ&J	401/2	45	1st M 4% 1953 series A F&A	77	80 80
e Shore & Mich South— on g red 3/5 1997J&D igh & New England — Ist Oh Ter s f 4s '410p'16.M&N ist Sisting I Cent g 5 1949J&J en mitge gold 5s 1954J&J gh Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Ock RR—See Ind & Misc. N Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Ock RR—See Ind & Misc. N Y L E & W Ock & Impt-See Ind & Misc. N Y & L B gen 4s 1941M&S Ter or lien 5s 1962 ser AJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1978 ser D.J&J Prior lien 45 1978 ser D.J&J Prior lien 45 1978 ser D.J&J N Y & New Haren & Hartford— N Y New Haren & Hartford A N Y New Haren & Hartfor	tmpd accrint at rate 4 8665		78	Eq tr 4s '32-'38 s-aJ&D15 0	10	8.50%	NY & E 1st 4s ext g 1947M&N	7ĭ	
e Shore & Mich South— on g red 3/5 1997J&D igh & New England — Ist Oh Ter s f 4s '410p'16.M&N ist Sisting I Cent g 5 1949J&J en mitge gold 5s 1954J&J gh Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Ock RR—See Ind & Misc. N Y Leck & Western— Ist Oh Ter s f 4s '410p'16.M&N Mississippi Cent g 5s 1949J&J gh Y Leck W Ock RR—See Ind & Misc. N Y L E & W Ock & Impt-See Ind & Misc. N Y & L B gen 4s 1941M&S Ter or lien 5s 1962 ser AJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1962 ser BJ&J Prior lien 45 1978 ser D.J&J Prior lien 45 1978 ser D.J&J Prior lien 45 1978 ser D.J&J N Y & New Haren & Hartford— N Y New Haren & Hartford A N Y New Haren & Hartfor	e Erie & West 1st 5s '37_J&J gold 5s July 1 1941	45	68	Eq tr 5s 1932-'33 (s-a)M&S 0	10	8.56%	N Y & Gr Lake gu g 5s 1946 M&N	201/2	75
igh & New England	e Shore & Mich South-	S. The first the	733/	MStP&SS M & CentTermRy-	-0	0.00 /0	N V Lock & Wostern	ST 101	
3. 0. 3/10 + 20 / 1 / 1.2 (1) 3. 0. 3/10 + 20 / 1 / 1.2 (1) 3. 0. 3/10 + 20 / 1 / 1.2 (1) 1 / 1.2	t M gold 58 1945	04	.0 /4	Minneap Term 3½s '50 opt_J&J		65	1st & ref 4 1/s 1973 ser BM&N	74	80
3. 0. 3/10 + 20 / 1 / 1.2 (1) 3. 0. 3/10 + 20 / 1 / 1.2 (1) 3. 0. 3/10 + 20 / 1 / 1.2 (1) 1 / 1.2	en mtge gold 5s 1954J&J	82	85	Mo-Ill RR 5s 1959J&J	2112	29	NYLE& W Dock & Impt-See	Ind & N	
and by our loss of 1992	igh Valley Harbor Term Ry-		1 %	Prior lien 5s 1962 ser AJ&J		4434	General gold 5s 1941M&S		
on M 45 ann irredJ&D 87 92 M K & T of T ist 5s gu 1942 M&S Deb 4s May 1 1957M&N 32 en cons goid 4s 2003M&N 30 31% 31% Beb 4s 1996 Deb 4s 1971 1 55 non-conv J&J 43% 43% 14 en cons goid 4s 2003M&N 36% 38% Mo Kan & Tex (old company)J&D 67 68 Deb 4s 1956 non-conv J&J 43% <	igh Valley-	Contraction of the	04/2	Prior lien 48 1962 ser BJ&J		38%	N Y New Haven & Hartford-	and the later	
igh Valley Ry of New York 60 70 ist & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1965 convJ&C 32 igh Valley Ry of New York 60 70 ist & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1965 convJ&C 32 igh Vallerm 5s 1941A&O 80 84 ist & ref 5s 1977 ser FM&S 25 26/L Deb 33/s 1965 convJ&D 32 igh & Lake Erle	on M 6s ann irredJ&D	87	92	Ad M 55 Jan 1967 ser A_A&O M K & T of T 1st 5s gu 1942 M&S	191/2		Deb 4s May 1 1957	22. 21. 22	65 34
igh Valley Ry of New York 60 70 ist & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1965 convJ&C 32 igh Valley Ry of New York 60 70 ist & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1965 convJ&C 32 igh Vallerm 5s 1941A&O 80 84 ist & ref 5s 1977 ser FM&S 25 26/s Ibe 33/s 1965 convJ&D 32 igh & Lake Erle	en cons gold 4s 2003 M&N	30	3134	lst gold 4s 1990J&D	67	68	Deb 4s July 1 '55 non-conv J&J Deb 4s 1956 non-convM&N	431/2 431/2	50
tigh Valley Ry of New York 60 70 18t & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1956 convJ&C 32 tsh Valley Ry of New York 60 70 18t & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1956 convJ&C 32 tsh Valley Ry of New York 18t & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1956 convJ&C 32 tsh Valley Ry of New York 18t & ref 5s Jan 1965 AP&A 25 26 Deb 33/s 1956 convJ&D 32 tsh Valley Ry of New York 18t & ref 5s 1977 sor FM&S 25 26 Deb 33/s 1956 convJ&D 32 tsh Valley Ry of New York 84 1st & ref 5s 1977 sor FM&S 25 26 Deb 33/s 1940A&O 67.14 tsh Valley Ry of New York 84 1st & ref 5s 1977 sor FM&S 25 26 Deb 33/s 1940A&O 67.14 tsh Valley Ry of New York 84 18 7.50 6 Mar 15 1945 (e-a)M&B 15 7.50 6 tsh 43/s 1957 guarM&S tsh 43/s 1957 guarM&S	en con gold 5s 2003 M&N		38 3934	Eq tr 6s 1933 '35 (year) J&J15 Mo Kan & Okla, 1st 5s '42_ M&N f	90	95	Deb 4: 1947 non-convM&S Deb 31/3: March 1947M&S	28 1/4	60
igh Vall Term 5s 1941	igh Valley Ry of New York	BC.	1.530	1st & ref 5s Jan 1965 AF&A	25	26	Deb 31/18 1954 non-convA&O Deb 31/18 1956 convA&O	36 32	42
Ign & Lake Erie— it 4½s 1957 guarM&s	igh Vall Term 5s 1941	60 80	70 84	1st & ref 5s 1977 ser FM&>	25		15-TOOP CONFORT RE 1040 A&O	671/	74
Eqpt. tr. 41/18 '32-'46(yr)_J&J b 7.50 6. Harl Riv & Dr. Observer 1.54 Westerner 1.55 6.	ign & Lake Erle-	19-20-64	Sec.	성학 전망 관계 전 것 같아.			Equip tr 414s Sept 15 1932 to Mar 15 1945 (s-a) M&S 15b	7.50	6.5
	김 정말 것 같아요.		1				Eqpt. tr. 414s '32-'46(yr)_J&J b Harl Riv & Pt Ches 4s '54 M&N	7.50	6.5

RAILROAD BONDS

Bonds	Bid.	Ask	Bonds	Bid.	Ask.	Bonds	Bid.	Ask
w York Ontario & Western- Ref 1st g 4s June 1992M&S	43 1/8	44 3%	Phila Wilm & Balt- Debenture g 4s 1932A&O			Santa Fe Prescott & Phoenix- Ist g 5s 1942	80	90
Registered \$5,000 only	$ \begin{array}{r} 34\frac{3}{4} \\ 70 \\ 80 \end{array} $	36 72	Philippine Raliway— 1st p 4s 1937 s f opt guJ&J Pine Creek guar 6s 1932J&D	18	1914	Say Fla & W 1st 6s 1934A&O		98
Y Phil & Nor—1st g 4s '39 J&J Income 4s Jan 1 1939M&N Stock trust ctfs 4s 1948J&D	80 66 62	85 76 66	list p 4s 1937 s f opt guJ&J Pine Oreek guar 6s 1932J&D P B & L E con g 5s 1947J&J Pitts Char & Youghlogheny— Gen mge gtd 4s 1932Ac	94		1st M g 5s 1934&&O Sav & States 1st g gu 5s 1953_J&J Scioto Val & N E 1st 4s 1989 M&N	f 4 74	96 80 23 11
WA THINK INCOMENTAL	70		OOI & BU 4328 SEL Y 1940 YEO	021/	95% 93	Seab Air Line 1st g 4s 1950_A&O Stamped Otfs of dep unstampedA&O	1 5%	
Y Susq & Western- Ist refunding 5s 1937J&J 2d mtge 4 1/s 1937F&A Gen mtge 5s g 1940F&A Term 1st g 5s 1943M&N Registered \$5,000 each W westcheater & Bos Ry-	15 15	$21\frac{1}{65}$ $16\frac{1}{2}$	do Ser O 1942	9214 9178 8518 8518		Ctfs of denosit stamped A&O		
Term 1st g 5s 1943M&N Registered \$5,000 each	6ŏ 	98	do 4s ser D 1945	86 81 1/8	881/2	Adj mige 5e Oct 1 1949F&A Ref gold 4s 1959 optA&O Ocrificates of deposit	1 11/2 1 21/8 1 21/8	-2
I wetchester & Bos Ry- 1st M g 43/s 1946 guarJ&J ord Ry s f 63/s 1950A&O orfolk & Car 5s 1939A&O	36% 104¼	37½ 105	do 4s ser G 1957M&N do 4s ser H 1960F&A do 3½s ser E 1949F&A Gen M 5s 1970 ser AJ&D	10/8		5% secured notes 1931F&A Equip tr 6s (s-a) 1932-37.F&A	f 2	-22 5 75 75 75 75
orfolk & Car 5s 1939A&O orfolk Southern	70 4		Gen M 5s 1975 ser B A&O Gen M 4 %s 1977 ser O J&J	65% 63 59	76 65 59 %	Eq tr 5 1932 (s-a) A&U Eq tr 5s 1933-1940 (s-a) J&J Eq tr 44s Jan 15'33-40(s-a) J&D		75 75 75
orfolk Southern- lst & ref g 5s '61 opt '15F&A Norf & South 1st 5s 1941.M&N Ist gen g 5s 1954 optJ&J orfolk Ter 1st gu 4s 1961M&N	$n \frac{12\frac{3}{4}}{\overline{82}}$	20 20		97	100 100 34	Atlanta-Birmingham Div- 1st g 4s May 1 1933M&S Seab-All Florida Ry-	f 6½	13
orfolk & Western Impt & exten 6s 1934F&A N & W Ry 1st con 4s '96A&O		103 ¼ 87	Pitts & Lake Erie Eq to 61/s 1932-35 (yr)A&O Pitts MCK & Y 6s 1932J&J 2d 6s guar 1934J&J Pitts Shaw & N-ist g 5s '49 F&A Gold & Feb 1 1952F&A 0% receivers' cts 1927F&A 0ttenburgh & Shawmit-	f 25	35 2	lst gu 6s 1935 series AF&A Oertificates of depositF&A 1st gu 6s 1935 ser BF&A	1 12	2 1
Not with lien & geng 4s July 1 1944 opt Jan 1 1929J&J N & W Pocahontas 4s '41 J&D	91 1/8 78	93 14	6% receivers' ctfs 1927F&A Pittsburgh & Shawmut-	f 25 50	35	Seab & Roanoke 5s ext 1931_J&J	f	82
N & W Pocanontas 45 41.3&1 Eq tr 4 1/3 1932 (yr) M&N Eq tr 4 1/3 1932 (yr) A&C Eq tr 4 1/3 1933 - 35 J&J ortheast of S O 6s 1933 J&J ortheast Of S O 6s 1933 J&J	b 5.00 b 5.00	4.50%	lat a f g 5s 1959J&D P S & L E 1at g 5s 1940A&O Cons 1at g 5s July 1 1943J&J Pittsb Term RR & Coal-	93 92½	54	Seacoast RR of N J 5s '48A&O Shamokin Sunbury & Lewisb'g- 2d 6s gold July 1 1925 ext at		
	1 17 1 4 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Pittsb Term RR & Coal— 1st g guar s f 5s 1942J&J Pitts Va & Char gu 4s 1943 M&N	60 60	70	2d 6s gold July 1 1925 ext at 5% to July 1 1945J&J Shrev Bdg & Ter 5s '55 guF&A Sierra Ry of California—	60	
Gen & ref 5s 1974 ser AM&S Interest red to 4½%		102 85 82	Pitts & West Va Ry- 1st m 41/s 1958 ser AJ&D 1st m 41/s 1959 ser BA&O	 1.16250064. 	59 92	Slour City & Pac 316 1036 F&A	77	82 40
or Ohio 1st gu 5s g 1945A&O	15	45 751⁄2	1 at M A L = 1060 ser (1 - A = 0.000)	25 73	40	Somerset Ry 1st & ref 4s 55_J&J 1st M 4s July 2 1950J&J South Bound RR 1st 5s 1941A&O	f 81/2 75	40
Frior lien g 4s Jan 1997Q-J Gen lien g 3s Jan 2047Q-J Ref & imp 4 1/s 2047 ser A.J&J Ref & imp 6s 2047 ser BJ& Ref & imp 5s 2047 ser CJ& Def # imp 5s 2047 ser DJ&	75 54¼ 48	55 55	Pitts Young & Ash- lst gen 4s series A 1948J&D lst M 5s 1962 series BJ&A lst gen 5s 1974 series OJ&D	85		S & N Ala cons M g 5s 1936. F&A Gen cons gu g 5s 1963A&O So Pac Coast 1st g 4s 1937J&J Southern III & Mo Bridge Oo-		81
Ref & imp 6s 2047 ser BJ&. Ref & imp 4s 2047 ser OJ&. Ref & imp 5s 2047 ser DJ&.	54 14 51 14 51 18	$\begin{bmatrix} 61\\55\\62 \end{bmatrix}$	Dort (Ma) Term on 4s 1061 J&J	61	82	Southern III & Mo Bridge Co- Ist M g 4s 1951M&N South Indiana 1st g 4s 1951F&A So Pacific Branch L 1st 6s '37A&O	47 31	5
Ref & imp 5= 2047 ser DJ&J Eq tr $4\frac{1}{5}$ = 1932 (yr) F&A1 Eq tr $4\frac{1}{5}$ = 1932'40 (yr) M&S1 O Pac Ter Co lat fs 1933J&	511/8 50 8% 50 8% 100	7%	Guar 5s 1961& Port Reading 1st gu 5s 1941&J Ports Gt F & Con 45s 1937_J&D Potomac Val lat gu 5s 2 1947_J&J	1 2 6 38	85	So Pacific Branch L 1st 6s '37A&O Southern Pacific Co— Coll tr 4s (C P) Aug 1 '49 J&D	98 325%	
o Pac Ter Co 1st 6s 1933J& o Ry of Cal 5s g gu 1938A&C orth Penna ext'd 4s 1936M&N Gen g 2,210	90 60	96 94 65	Potomac Val lats gu 5s g 1941 J&J Prov Sec deb 4s 1957 guM&N Prov Ter 1st g 4s gu 1956M&S Prov & Worc 1st 4s 1947A&O Ral & Cape Fear 1st 5s 1943M&S Pab & Charlenton 4s 1087	75		Southern Pacific Co- '49 J&D Coll tr 4s (O P) Aug 1 '49 J&D Ist 4 J/s (Oregon Lines) A 1977- M&J Conv g 5s 1934 &D 40-year 4 J/s 1968 M&t 50-year 4 J/s 1968 M&t Source 4 J/s 1981 M&t	50%	1. 1.
Gen g 3 3-10s 1953J& orthwestern Terminal RR— 1st M 5s 1977	11 10	20	I Rai & Charleston 40 1900 CA		20	40-year 4/15 1968	31 29½ 29	3
orwich & Wor-41/18 1947.M&S gd & L Ch 1st g gu 4s 1948.J& hio Connecting 4s 1943M&S		35	Consol 4s 1956		35	Equip 7s 1932-1935 (yr) John Man	5 7.50	6.2 6.2 6.2 6.2 6.2 6.2
Ind & W g 5s Apr 1938Q. hio Riv RR—1st g 5s 1936.J&I Gen gold 5s 1937A&C Id Colony RR 4s 1938J&: 2145.UBR 1 1022	8	91 75½	Raleigh & S W 1st 4s 1936J&J Raritan River 1st g 5s 1939J&J Reading Company-	80		Equip of 1932-1939 (yr)X Equip tr 5s 1932-38 (yr)J&D Eq tr 41/s 1932-40 (yr)J&D Eq tr 41/s '32-'41 (yr)J&D Pacific Fruit Express equip 7: 	b 7.50 b 7.50 b 7.50	6.2 6.2 6.2
1st M 54/s 1044 P&A	68	100-		60 491/2 641/2	70 62 67½	Pacific Fruit Express equip 7: June 1 1932-1935 (yr)J&D Eq.5s '33-'39 () (yr)M&S	b 6.70	11.4
		75 80 98	Gen & ref 414s 1997 ser BJ&J Eq 5s (J&J) 1932 ser JJ&J	64 64.50%	68 5.25%	Eq 5s '32-'41 D (yr) A&C	6.70 0014	
Ist m 4/s 1950 series OJ&. nt & Que deb gu 5s perpJ&. re RR & Nav cons 4s 1946.J&I re Short Line 1st 5s 1946.J&. ist cons guar 5s 1946J&.	80 86 86	85 88	W& N A tr ctrs 4s red 100. Q-M Jer Cont g 4s '51 op '06 A&O Gen & ref 4½s 1997 ser A.J&J Eq 5s (J&J) 1932 ser JJ&J Eq 5s (J&J) 1932 ser JJ&J Eq 4½s 1932-'45 (s-s) M&N Phila & R2d 5s g 1933 A&O Imp M ext g 4s 1947 A&O Cons ext gold 4s 1937 M&S	98 80	100 84	Southern Facine KR Cal- lat con g 5s gu 1937M&N lat ref g 4s 1955 op 1910J&J Stamped Federal Tax Southern Rallway- lat consol gold 5s 1994J&J Derrelo k con W g 4s 56 A&O	99½ 64¼	6
regon-Wash RR & Nav- lst & ref g gu 4s '61 opt_J&	93½ 68	100¼ 68%	Consext gold 45 1937X Term 5s g gu May 1 '41_Q-F Rensselaer & Saratoga 6% g bds May 1 1941M&N Dio Wind widers & Botomno.	981/2	88 99½	Ist consol gold 5s 1994J&J Develop & gen M g 4s '56-A&O Develop & gen 6s 1956A&O	61 14 13 34 17 14	7
acific Coast Co-See Misc Bond acific Coast Terminals Ltd- 1st M s f 6 ½ s 1948F& A	1	14	6% g bds May 1 1941M&N Rich Fredericksb & Potomac— Oons mtge 4½s 1940A&C	80		Develop & gen 61/18 1956_A&O	1712	11 8 8 8 8
ac of Mo 1st ex g 4s 1938	71	83 911/2	Equip 6s Jan 15 '33-'35_J&J 18 Richmond & Mecklenburg— 1st g 4s Nov 1 1948 M&N	96	99 40	Eq tr 5s 1932-39 (s-a) M&S Eq tr 4 ½ s Oct' 32-'39 (s-a) A&O E Tenn reorg lien 5s 1938 M&S	b 9% b 9%	8
Cardolet Br 1st 3s 1935	52	85 85	Cons mrge 4/ss 1940A&C Equip 6s Jan 15 '33-'35.J&J If Richmond & Mecklenburg- lst g 4s Nov 1 1948A&C Rich & Peters 4/ss 1940A&C Rich & Peters 4/ss 1940A&C	85	961/2	Eq tr 68 '33' '30 (yr)	21	9 5 5
Ext a f fa 1058 F& A1	1031	103 1	Coll tr g gu 4s 1943 optJ&D Bio Gr June 1st gu 5s 1939 J&D	78	. 84 60	Bt Louis Div 1st g 48 1951.J&J Aliken Br 1st g 44 1998J&J L & N So joint g 48—See L & N Mobile & O coll tr 44 '38.M&S Spartanburg Un Col 48 '95J&J Spokane Falls & Nor 68 '39J&J Spok Internat 1st g 5s 1955.J&J Staten Isl Ry 4½s 1943J&D Stephenv N&S Tex 5s '40 op.J&J Suffolk & Car con 5s 1952J&J	12%	1
S f extl 7s 1958	5 103¼ 103¾ 101½	Sec. all			58	Spokane Falls & Nor 6s '39J&J Spokane Falls & Nor 6s '39J&J Spok Internat 1st g 5s 1955.J&J	60 17 1/4	2
red to 1956J&I aterson Ext 1st 5s 1950J&I aulista Ry 1st 7s '42serA M&S1	$\frac{1}{25}$ h 37	39 45	Ist g 4s guar 1940 Blo Gr West 1st 4s 1939J&J Ist coll tr 4s 1949 opA&C R I Ar & La 41/s 1934M&S Rock Island-Frisco Term Ry-	31 21	34 24		36	4
		19.23 (17.34 - 17. 44 - 14	Rutl Can 1st g gu 4s 1949J&	32	70 45 44½	Sunbury Hazleton & W-B-	87	- 9
Bits Bits <th< td=""><td>60 63 60 60</td><td>79 76</td><td>Auton Bridge 1st 24s 1947Action St Clair Mad & St Louis Belt- Alton Bridge 1st 24s '51J&. St Johns & L Chan 5s 1944_M&S St J Gr Isl 1st 24s 1947J& St Lawr & Adirond 5s 1996Action 2d gold 6s 1996Action St Lawr & Adirond 5s 1996Action St Lawr & Adirond 5s 1996</td><td>41</td><td>45 70 72</td><td>Tampa & Guif Cost- 1st g 5s 1953</td><td>42</td><td></td></th<>	60 63 60 60	79 76	Auton Bridge 1st 24s 1947Action St Clair Mad & St Louis Belt- Alton Bridge 1st 24s '51J&. St Johns & L Chan 5s 1944_M&S St J Gr Isl 1st 24s 1947J& St Lawr & Adirond 5s 1996Action 2d gold 6s 1996Action St Lawr & Adirond 5s 1996Action St Lawr & Adirond 5s 1996	41	45 70 72	Tampa & Guif Cost- 1st g 5s 1953	42	
Sec g 4¼s 1963		66 85 82	St J Gr Isl 1st g 4s 1947J& St Lawr & Adirond 5s 1996J&	71	1 88	Temiskaming & Nor Ont Ry Com Deb 4s 1939-1968F&A		
Cons mtge 4s 1939	5 74	80	Riv & Gulf Div 4s 1933M&M	461	58 481⁄2	1st m 6s 1947 ser AA&O	12	1
lst & ref 41/s 1977 ser AA&C nnsylvania RR— Con M 4s gold 1943M&M	0 62¼ 90¼ 86¼	64	St L Peo & N W 5s 1948J& St Louis-San Fran (reorganized) Prior lien 4s 1950 series AJ&		60 14 1/4	Term RR Assan (St Louis)— Ist gold 4 ½ 1939AxO Ist consol gold 5s 1944F&A Gen refs fg 4s '53 op '10-J&J Terre Haute & Peor 5s 1942. M&S Texrakana & Ft Smith— Ist m 5½ s 1950 guarF&A Texas Oity Term 6s 1941.J&J26 Texas & N O con 5s 1943J&J Texas & Pac lat 5s 2000J&D 2nd Inc g 5s Dec 2000Mat	94 86¼ 70 82	9997
do 4s gold 1948 sterling	80%	881/2 871/2	Cons in 41/1 1978 ser AM&S	13 101/1		Ferre Haute & Peor 5s 1942_M&S Fexarkana & Ft Smith— 1st m 5 %s 1950 guarF&A	82 54¾	1.44
do 41/18 g 1960F&A Gen g 41/18 1965F&I	8614 8914 6614 7218	90 67 %	Eq tr 5s 1932-'37(year)M& Eq 4½s 1933-'41 BB (yr)_F&A	1014 b 10% b 10% b 10%	8%	Texas City Term 6s 1941_J&J26 Fexas & N O con 5s 1943J&J Fexas & N O con 5s 2000J&D	35	5 38 8
Gen m 4 % s 1981 ser D A&C 15-yr 6 % s Feb 1 1936F&A		6084	1st g 4s 1989M&N	54 %		2nd inc g 5s Dec 2000 Mar Gen & ref 5s 1977 ser B A&O	84½ 34½	3
stamped dollar bond do 4/3s g 1960J&l Gen g 4/3s 1965J&l Gen g 5s Dec 1 1968J&l Gen m 4/s 1981 ser DA&c 15-yr 6/5s Feb 1 1936F&l 40-yr 5s 1964M&h Con M 3/5s g £ 1945J&i Con M 4s 1948J&a Deb 4/4s 1970A&c	86 ³ / ₈ 62 ¹ / ₂ 1 73 1 78	63 83 88	Eq tr 546s 1932-1939 (s-a) M&S	38 2214 1514 b 10% b 10%	49 36 18 8%	Gen & ref 5s 1979 ser OA&O Gen & ref 5s 1980 ser DJ&D Eq tr 5s 1932-1939M&N	34½ 34½ b9.50%	338.5
Eq tr 5s 1933-38 (yr)M&s Gen equin 5s 1932-39 (yr) A&C	80 6%	421/8	Equip tr 41/18 1932-1945J&. St Paul & Duluth	0 10%	8%	Eq tr 41/18 1932-42 (yr)A&O Eq tr 41/18 1933-43 (yr)F&A Tex Pac-Mo Pac Term RR—	b9.50% b9.50%	8.5 8.5 8.5
Eq tr 4 % 1932-39 (yr) A&C	0 6%	31	St P& K O Sh 41/s 1941F&A	20	85 27	1st M g 51/s 1964	42 70	8
807 & Last Come 43 1940ASC 2d cons inc 43 1990Apr soria & Pekin Union Ry— 1st g 53/s 1974 series AF&L soria Ry Ter 48 '37 gu opJ& re Marquette Ry—	50	6 65 75	Ist consol g 4s 1933J& 1st consol g 6s 1933J& 1st cons red to 4½s g 1933.J& Montana ext 1st 4s 1937.J&L Dedfici First 1 ds 5 1940.J&	80 92	92 95 90	Person & Pac lat 5s 2000J&D 2nd Inc g 5s Dec 2000Mat Gen & ref 5s 1977 ser BA&O Gen & ref 5s 1977 ser BJ&C Gen & ref 5s 1980 ser DJ&D Eq tr 5s 1932-1939J&D Eq tr 5s 1932-21339J&D Eq tr 41/s 1932-42 (yr)A&O Eq tr 41/s 1933-43 (yr)A&O Eq tr 41/s 1933-43 (yr)A&O Eq tr 41/s 1933-542 (yr)A&O Eq tr 41/s 1933-43 (yr)A&O Eq tr 41/s 1933-542 (yr)A&O Eq tr 41/s 1935-42 (yr)A&O Bo tr 41/s 1935-343 (yr)A&O You consol a book a D lat 4s 56J&J Tol & Ohio Oent 1st 5s 1935.J&J West Div 1st 5s 1935		7 7 9
		75 36	1 Facilie DAU 180 48 2 18400000	86	87 743/8	Eq tr 6c 1933-1935 (yr)_J&J15 Toledo Peoria & Western RR—	97	9
1st g 4s July 1956 ser B. J& 1st 414s 1980 ser O		34 1/8	St Paul Union Depot- 1st & ref 5s 1972J&:	87 14	1 G . 1 . 42 O	Istin. 08 1952	40 25	5
erklomen 1st 5s '18 ext to '38Q- 2d 5s 1918 ext to 1938	84 82	90 88	Sait Lake City On Dep & R.A. 1st M 5s 1938	39%	4 <u>9</u>	Ist gold 4s Apr 1 1950 A&O Tol Term 1st 4½s '57 gu M&N Tol Wah Valley & Ohlo 1st g gu 4½s 1933 ser B J&J 1st g gu 4%s 1942 ser O M&S Toronto Hamilton & Duffola	62 20	6
2d 5s 1918 ext to 1938Q- 11la & Balt Cent 4s 1951M&N Gen 5s 1974 series BF&A Gen M 4/s 1977 ser OJ&A Dila & Rowt & N Y 3s 1942A&C Dila & Reed C & L	8634 7814	88 90	1st g 5s Oct 1 1940A&C San Fran Term 1st 4s 1950A&C	99 71 5/1	101 75	I TOPOLICO Hamilton & Bullato-	20 85	-
Gen M 4 1/18 1977 ser OJ&J hlla Newt & N Y 3s 1942A&C hlla & Read O & I—See Ind & M	60 60 isc.	78				1st gold 4s June 1 1946 J&D Consol m 4 1/s 1966 ser A F&A Ulster & Del cons 5s 1928 J&D Stpd_as to Dec 1 '30 int and	70	7
	1.1.1			133	Sec. 1	Stpd as to Dec 1 '30 int and \$570 partial redemption and	f 151/	S.B.

Basis. f This price include accrued interest. h Dollars per 1,000-franc bond. k Last sale. I In London. n Nomical. r Sale price.

RAILROAD BONDS AND STOCKS

	Bonds and S	stocks.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	A
	nion Pacific-	g 1947J&J	901	90 7/	Balt & Ohio-Common_ Preferred	100	4%	434			50	
All Model Part (197) 70 80 Interpret of Constrained Loop 2 Interpret of Constraine 2 Interpret of Constraine 2 <	lst & ref 4s June 2 lst & ref 5s June 2	008M&S 2008M&S	76 891⁄2	773	Bangor Aroostook com_ Preferred		d 12 55%	141/2 70	Louisv Hend & St L pref- Louisville & Nashville	100 100	91/2	3
All Model Part (197) 70 80 Interpret of Constrained Loop 2 Interpret of Constraine 2 Interpret of Constraine 2 <	40-year 4s 1968 Eq. tr 4 %s '32-'38	J&D J&D M&N	b 67 8%	70 5.25%	Belgian Nat Rys Co	0)50 c prof	15 d 5874	20 6214	Pref (guar L S & M S)	50	d 35	
All Model Part (197) 70 80 Interpret of Constrained Loop 2 Interpret of Constraine 2 Interpret of Constraine 2 <	Sq 4%s Sept 15'3 Eq tr 5: 1932-'37 (2-'39_M&S15	b 6%	5.25%	Boston & Alb (guar N Y Boston & Maine com (st	O)100	115	117 2	Preferred	100		11
 Bartier A. 1999 Bar	Rq tr 7s 1932-35 nion Terminal Co	(yr)J&D (Dallas)—	b 6%	5.25%	1st preferred A unstan 1st preferred B unstan	nped_100 nped_100	24		Massawippi Valley Ry Michigan Central	100	650	7
Prime da Mar en la Section 2000 Part of the section 2000 <thp< td=""><td>nited NJRR & Ca General cold 4-10</td><td>.922A&O nal Co—</td><td></td><td></td><td>lst preferred O unstan lst preferred D unstan</td><td>nped_100 nped_100</td><td>2 4</td><td></td><td>Midland Valley com</td><td> 50</td><td>d 25</td><td></td></thp<>	nited NJRR & Ca General cold 4-10	.922A&O nal Co—			lst preferred O unstan lst preferred D unstan	nped_100 nped_100	2 4		Midland Valley com	50	d 25	
Prime da Mar en la Section 2000 Part of the section 2000 <thp< td=""><td>Gen let g 31/10 Ma</td><td>44</td><td>70</td><td>A 16038 X 101</td><td>Prior pref.</td><td>aped_100</td><td>Are a start of the</td><td></td><td>Minehill & Schuyl Hav (gu Minneapolis & St Louis</td><td>100</td><td>11%</td><td></td></thp<>	Gen let g 31/10 Ma	44	70	A 16038 X 101	Prior pref.	aped_100	Are a start of the		Minehill & Schuyl Hav (gu Minneapolis & St Louis	100	11%	
Prime da Mar en la Section 2000 Part of the section 2000 <thp< td=""><td>tah & Northern-</td><td>% to '33 J&J</td><td></td><td></td><td>1st preferred B stamp</td><td>9d</td><td>514</td><td>10</td><td>Preferred</td><td>100</td><td>1 61/2</td><td></td></thp<>	tah & Northern-	% to '33 J&J			1st preferred B stamp	9d	514	10	Preferred	100	1 61/2	
Prime da Mar en la Section 2000 Part of the section 2000 <thp< td=""><td>ica Olin & Bing 5 Indalia RR—</td><td>1939J&J</td><td>75</td><td>83</td><td>1st preferred D stamp 1st preferred E stamp</td><td>ed</td><td>51/2</td><td>ÎŎ</td><td>Mississippi Central</td><td>100 o par)</td><td>$\begin{array}{c} 2\frac{1}{2} \\ 1\frac{1}{8} \end{array}$</td><td>- 11 - 1 33 - 12</td></thp<>	ica Olin & Bing 5 Indalia RR—	1939 J &J	75	83	1st preferred D stamp 1st preferred E stamp	ed	51/2	ÎŎ	Mississippi Central	100 o par)	$ \begin{array}{c} 2\frac{1}{2} \\ 1\frac{1}{8} \end{array} $	- 11 - 1 33 - 12
Prime da Mar en la Section 2000 Part of the section 2000 <thp< td=""><td>Cong 4s 1955 serie Series B 1957</td><td>A.F&A M&N</td><td>79%</td><td></td><td>Bost & Prov (guar Old Co</td><td>1)100 1</td><td>101</td><td>120</td><td>Preferred Missouri Pacific com</td><td>100</td><td>412</td><td></td></thp<>	Cong 4s 1955 serie Series B 1957	A.F&A M&N	79%		Bost & Prov (guar Old Co	1)100 1	101	120	Preferred Missouri Pacific com	100	412	
Prime de relations (100, 100, 100, 100, 100, 100, 100, 100	Ist gold 414s 1934	optJ&J	· 1		Boston Rev Beach & Lyr Brunswick Ter & Ry Sec (n100 Co(†)	1.12	34	Preferred Mobile & Birm pref (guar)	100		
Thun & Josef 15, 100-1163 Gen Display (see 16, 100-116) Display (see 16, 100-116	July 1914 coupo	n off		234	Canada Southern	100	30%	10	Mobile & Onio-See Southe Morris & Essex (guar)	50 d	35	
Thun & Josef 15, 100-1163 Gen Display (see 16, 100-116) Display (see 16, 100-116	rmont Vall 1st 4 14	1940A&O erm Co			Preferred Caro Olinchfield & O com	4%-100	4 38 35	43 39	Nashv & Decatur (gu L & N National Rys of Mex 1st pr) _ 25 d	20	
ab & Cohum Bir de 1033. TAS	ksburg Shrevepor	t & Pacific-	18	23	Common stamped 5%. Catawissa RR—1st pref (100 guar)_50	38	42 32	2d preferred New London Northern	100	70 38	1
ab & Colum Bir & 103. TAS	Gen 5. May 1 1941	% 40M&N	45 45 75	60 65	2d pref (guar P & R) Cayuga & Susq (gu D L &	W)_ 30	27	32 21	New Orleans Great North New Orl Texas & Mexico	100	1112	1
ab & Colum Bir & 103. TAS	& Southwest 5s 2	1936M&N 003J&J	55	73 2034	Chesapeake Corp	(†) d	2072 5	50	New York Central RR Dividend payable in Lon	ion_0/	d 13 8	j
ab & Colum Bir & 103. TAS	ginian Railway-	optM&N	75	76	Chicago Burl & Quincy Chic & East Illinois com	100 mon_100	35	50	6% preferred	100 d	92	10
ah & Cohum Bir & 103 T. As and Term (2) - 3 Set 1945. Test and Term (2) - 2 Set 1945. Test and T	lst m 4 ½s 1962 se Eq tr 4 ½s 1933-19	ar BM&N 40(yr)J&J	7%	75 6%	Preferred Ohicago Great West com	100	11/2	1½ 1¾	Preferred N Y Lack & West (guar)	50 d	100 50	5
ab & Colum Bir & 103. TAS	bash RR-1st g 5	(yr)M&N 1939_M&N	53	58 57	Chic Ind & Louisv commo	n100	3 1/4	25	N Y New Haven & Hartf 7% preferred	-100	12	1
ab & Cohum Bir de 1033. TAS	Deb mtge 6s series	B 1939_J&J		74	Chic Milw St P & Pacific	100 (+)		20	Norfolk Southern	100	59 32	t
ab & Cohum Bir de 1033. TAS	ef & gen 514s 19 Eq tr 6s 1933-35 (75 AM&S year)_J&J15	51/2	71/2 80	Preferred Ohicago & North Wester	n100	11/8 23/8	136	Adjustment preferred No Carolina (guar So RR)_	-100	65 90	10
ab. A. Cohum Riv as 1935	Det & Ohic ext 1st	(yr)A&O g 5s '41_J&J	531/3	80 591/2	Chic R I & Pacific commo	n100	51/8 21/4	7234	Northern Cent (guar Pa RR North'n N H (guar B & M)	-100^{-50}	43	
ab. A. Cohum Riv, as 1933	oledo & Chic 4s g	1939_J&J 1941_M&S		40 70 40	6% preferred	100	4 1/8 3 1/2	6 % 4 ½	Northern Pacific Ry North RR of N J (guar Erle)-100	20 4	2
ab. A. Cohum Riv, as 1933	of & gon Es 1070	The AL	516	40	Cinc New Orl & Texas Pac	100	75	100	North Pennsylv (gu P & R)	50 d	58	ę
ab. A. Cohum Riv, as 1935	CL CC KOL 4 368 19/7	SSOFU AXUL	5% 51/2	6% 812	Preferred Oinc Sandusky & Oleve pr	ref50 1	70 40	75	Ogden Mine RR (gu Cn N J Old Colony (gu NYNH&H)	$\frac{100}{100}$	40 48	1
Dome 3 First are ref B 1063	rren 1st refg 3 ½s : sh Oent 4s Mar 1	2000F&A 948Q-M		65 86	Cin Union Term 5% pref Oleve Cinc Obicago & St	L100	72 85	77 100	Ontario & Quebec Oswego & Syrac (gu D L & V	v) 50 d	1103 35	4
Dome 3 First series 10 1003, 138, 138, 138, 138, 138, 138, 138, 13	shington Co Ry 1	1935_J&J tgguar	12 0 0 10		Oleve & Pitts (guar Pa R.	\overline{R} = 50 d	40 43	50 47	Passaic & Del Ext Paterson & Hudson River	$-100 \\ -50 \\ d$	30 28 10	3
Dome 3 First series 10 1003, 138, 138, 138, 138, 138, 138, 138, 13	ah Term Co-31/1 st gold 4: 1945 gu	1945_F&A	78	9 0	Colorado & Southern	100	35%	15	Pennsylvania RR	50 d	714	
Dome 3 First a enter B1 1663	shington & Vande st 4 %s 1947	mere-F&A	14 7 P. C.	70	2d preferred Columbus & Xenia (guar)	100 50 d	6 115	8	Peoria & Bureau Val (guar) Peoria & Eastern	-100	45	6
$ \begin{bmatrix} a & y & y & b & 10^{7} & acd & -143 \\ a = b & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a = b & a & 10^{7} & acd & -143 \\ a & a & 10^{7} & -143 \\ a & a & 10^{7} & acd & -143 \\ a$	st Jersey & Sea Sh Jonsol gold 4s 193	oreJ&J			Conn & Pass Riv pref Consol RRs of Cuba pref_	100 100	-3	75 434	Pere Marquette Ry com Preferred	100	134 35/8	
64 M 60 11946 series AMcs. 22 274 Delevars Lack & Western	st Maryland 4s 195	1936_J&J	46	47	Preferred	10(4 8 2		Prior preferred Phila Germ & Norris (guar)	-100 - 50 d	93 155	16
64 M 60 11946 series AMcs. 22 274 Delevars Lack & Western	at N Y & Penna 5 en mtge gold 4s 19	1937_J&J		92 75	Dayton & Mich com (guar Preferred (guar O H &)	$5)_{} 50 d$	20 52	25 59	Pittsburgh Bess & Lake Erie Preferred	50 d	21 42	24
se comol soid 4 is 1040. Max 165 fef 2016 searche B 1966. Max 165 fef 2016 searche B 1967. Max 165 fef 20					Delaware & Bound Br (gu Delaware & Hudson Co	lar)_100	105 34					11
se comol soid 4 is 1040. Max 165 fef 2016 searche B 1966. Max 165 fef 2016 searche B 1967. Max 165 fef 20	ot M 55 1946 series Q tr 51/15 1932-38	AM&8 (yr)J&D	25 70	2752 80	Delaware Lack & Wester Delaware	n 50 d	22 834	10 27	Preferred (guar Penn RR). Pittsburgh & Lake Erie	- 50 4	105 24	2
se comol soid 4 is 1040. Max 165 fef 2016 searche B 1966. Max 165 fef 2016 searche B 1967. Max 165 fef 20	at Shore 1st 4s 23	61J&J	10.000	70	Denver & Salt Lake	$\frac{100}{(\dagger)}d$	20	50	Pittsb & West Va common	-100	2 92	4.11
# Composition (a) # 4 # 4 # 500 and 10 a	oling & Lake Unio	1990A&O	60	65	Detroit & Mackinac	100			Prov & Worcester (guar)	100	69	-
Leased lines (guar) 100 16 20 Tunnel RR of St Louis 100 79 22 AILROAD STOCKS. Par Int & Great North Ry vt c100 100 16 20 Tunnel RR of St Louis 100 29 % 22 Great Southern com 50 5 10 Preferred. 100 414 54 Utica China & Suaq Val (gu).100 40 44 sama Tenn & Nor com 100 15 15 10 Preferred. 100 155 10 asma Tenn & Nor com 100 35 40 Internat Rys (Gent Am) com (f) 34 54 Utica China & Suaq Val (gu).100 45 15 asma Tenn & Nor com 100 35 40 Internat Rys (Gent Am) com (f) 50 60 70 Valley RR (N Y) (guar) 100 13 15 asma Zenna (guar) 100 105 115 40 Internat Rys (Southern 100 100 70 Valley RR (N Y) (guar) 100 100 100 100 100 100 100 100 100 100 100 100 <td< td=""><td>ef M 4 %s series A</td><td>949M&S 1966_M&S</td><td>45</td><td>5914</td><td>Duluth South Shore & Atl Preferred</td><td>100</td><td>18</td><td>3/4</td><td>4% Ill Cent stk ctf 1952 Reading Company</td><td>1000 d</td><td>11</td><td>1</td></td<>	ef M 4 %s series A	949M&S 1966_M&S	45	5914	Duluth South Shore & Atl Preferred	100	18	3/4	4% Ill Cent stk ctf 1952 Reading Company	1000 d	11	1
Leased lines (guar) 100 16 20 Tunnel RR of St Louis 100 79 22 AILROAD STOCKS. Par Int & Great North Ry vt c100 100 16 20 Tunnel RR of St Louis 100 29 % 22 Great Southern com 50 5 10 Preferred. 100 414 54 Utica China & Suaq Val (gu).100 40 44 sama Tenn & Nor com 100 15 15 10 Preferred. 100 155 10 asma Tenn & Nor com 100 35 40 Internat Rys (Gent Am) com (f) 34 54 Utica China & Suaq Val (gu).100 45 15 asma Tenn & Nor com 100 35 40 Internat Rys (Gent Am) com (f) 50 60 70 Valley RR (N Y) (guar) 100 13 15 asma Zenna (guar) 100 105 115 40 Internat Rys (Southern 100 100 70 Valley RR (N Y) (guar) 100 100 100 100 100 100 100 100 100 100 100 100 <td< td=""><td>q tr 6s Jan 15 19</td><td>1966_M&S 33-35J&J</td><td></td><td>95</td><td>East Penna (guar P & R) _ Elmira & W'msport (guar</td><td>) 50 d</td><td>35 32</td><td>40 38</td><td>1st preferred</td><td>- 50 a - 50 d</td><td>15 16%</td><td></td></td<>	q tr 6s Jan 15 19	1966_M&S 33-35J&J		95	East Penna (guar P & R) _ Elmira & W'msport (guar) 50 d	35 32	40 38	1st preferred	- 50 a - 50 d	15 16%	
Leased lines (guar) 100 16 20 Tunnel RR of St Louis 100 79 23 AILROAD STOCKS. Par Int & Great North Ry vt c100 100 16 20 Tunnel RR of St Louis 100 29 23 Great Southern com 50 5 10 Preferred 100 40	ite & Black River	Valley-	1.1.1.1.1	70	Erie-Oommon	100	27/8	3	Rich Fred & Potom—Com	-100	50	
Leased lines (guar) 100 16 20 Tunnel RR of St Louis 100 79 22 AILROAD STOCKS. Par Int & Great North Ry vt c100 100 16 20 Tunnel RR of St Louis 100 29 % 22 Great Southern com 50 5 10 Preferred. 100 40 40 44 Sama Tenn & Nor com 100 15 10 Preferred. 100 155 10 referred 1 Iowa Central 100 414 54 Utica Chinon & Binghamton.100 13 13 13 10 10 155 10 Freferred. 10 10 10 10 10 10 10 10 10 13 10			A PERSONAL		2d preferred Erie & Kalamazoo (guar)	100 100 50 d	2 30	234	6% guaranteed	-100	100 126	-
Leased lines (guar) 100 16 20 Tunnel RR of St Louis 100 79 22 AILROAD STOCKS. Par Int & Great North Ry vt c100 100 16 20 Tunnel RR of St Louis 100 29 % 22 Great Southern com 50 5 10 Preferred. 100 414 54 Utica China & Suaq Val (gu).100 40 44 sama Tenn & Nor com 100 15 15 10 Preferred. 100 155 10 asma Tenn & Nor com 100 35 40 Internat Rys (Gent Am) com (f) 34 54 Utica China & Suaq Val (gu).100 45 15 asma Tenn & Nor com 100 35 40 Internat Rys (Gent Am) com (f) 50 60 70 Valley RR (N Y) (guar) 100 13 15 asma Zenna (guar) 100 105 115 40 Internat Rys (Southern 100 100 70 Valley RR (N Y) (guar) 100 100 100 100 100 100 100 100 100 100 100 100 <td< td=""><td>to or ret g by 1940</td><td>ODLJ&JJJ</td><td></td><td></td><td>Erie & Pitts (guar Pa RR Fonda Johns & Glov com</td><td>)</td><td>35</td><td>40 5</td><td>Roch & Genesee Val RR Rome & Clint (gu D & H).</td><td>-100</td><td>40 43</td><td>5</td></td<>	to or ret g by 1940	ODLJ&JJJ			Erie & Pitts (guar Pa RR Fonda Johns & Glov com)	35	40 5	Roch & Genesee Val RR Rome & Clint (gu D & H).	-100	40 43	5
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	kes & E 1st g 5s 1 A S F 1st 5 g 102	942J&D	11	15	Ft Wayne & Jack pref (gu	ar)_100	40	10 50 s	Louis Bridge 1st pref	100	79	8
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	m & Newb 4s 19 m & Nor 1st 5s 19	47F&A 27 extended	60	65	Preferred	100		100-8	Louis-San Francisco Ry	-100	11/8	4
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	416% to 1977 eng 5 Aug 1 193	J&D 2Q-F		75 100¼	Georgia Southern & Florid 1st preferred	da100		8	t Louis Southwestern	-100	3714	10.1
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	& Weigeng 5s 193 en mtgeg 4s 1935	35J&J J&J	85 80		2d preferred Great Northern Ry—Pref.	100 100 d	6	614	eaboard Air Line common	-100 -100	55	6
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	t gold guar 4s 1960 ston-Salem Termi	Jal Co-		811	Green Bay & Western	(no par) a	5%	30 30 5	haron Decisio Co	-100 - 50 d	18 14	2
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	t M gold 5s 1966 Cent Ry-1st M	A&0	283%	2914	Preferred	100	1 20	3 9	outhern Ry common	-100	2%	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	amph flald f O	AGUO	12		Hudson & Manhattan Preferred	100	1214	12%	Mob & Ohio stk tr ctfs	-100	31/4	4
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	pur mon 1st g 4s 1 p & Dul Div 4s 19 Coston Nach & Ba	951M&N 36M&N	12	$\begin{bmatrix} 10\\22 \end{bmatrix}$	Preferred v t c	t c_ 50 d 50 d		7	Convertible preferred	-100 d		-
Top & Santr. Fe	mite Val s f g 5s	1936J&J f			Non-cumul 3% pref ser Leased lines (guar)	A100	8 16					3.
Top & Santr. Fe100 18% 19 Issee guar betterment stk501 301 37 Western Pacific RR Corp100 20 3 eferred					Stk tr ctfs—See RR Sec Int & Great North Ry v t	ur Co.		20	Inion Pacific—Common Preferred	100	29% 40	2
Top & Santr. Fe100 18% 19 Issee guar betterment stk501 301 37 Western Pacific RR Corp100 20 3 eferred					Oom vot trust ctfs	om_ (‡) d	3/4		Inited N J RR & Canal (gu) Itica Chen & Susq Val (gu)	-100	155 40	16
Top & Santr, Fe	eferred	50 d	15	25	owa Central	100	414	514 0	alley RR (N Y) (guar)	-100	13 45	15
Top & Santr, Fe	eferred	100	35	4	Kal Allegan & Gr Rap (gu)	100	50 60	60 V	icksb Shrevep & Pac com	-100 x -100		42
Top & Santr, Fe	ny & Susquehanns hany Corp	(guar) 100 (†) d	105	115	Kansas City Southern Preferred	100	214	418 V	Irginian Railway com Vabash Railway	-100		-
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ef (with \$30 warra ef (with \$40 warra	ants)100 ants)100	1 5/8		ackawanna RR of N J ehigh Valley	100 50 d	35	40 534	Preferred A Preferred B	-100	114	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 % prer without theny & West (gu	warr100	40 %		ittle Miami original guar	50 d 50 d	00 1	57 V	Varren N J (guar D L & W) Vestern Maryland Ry com	- 50	30	
n & Ohar Air L (guar) 100' 90 100 nta & West Point 100 20 40 ntic Coast L Co of Conn. 50/ 4 10 15 ntic Coast L RR com 100 11 West Jersey & Sea Sh—Com. 50/ 4 45 4 Wheeling & Lake Erie Ry 100 1 West Jersey & Sea Sh—Com. 50/ 4 45 4 Wheeling & Lake Erie Ry 100 1 Prior lien stock 7% 100 4 Prior lien stock 7% 100 4	eferred	pref 100	18 /8 40 32	40 11		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		28	2d preferred	-100	20	3
ntic Coast L Co of Conn. $50/d$ 10 15 the coast L RR com100 1 1 12 ntic State Brie Ry100 1 4 4 Wheeling & Lake Eric Ry100 1 4 Prior Hen stock 7%100 - 4 Prior Hen stock 7%100 - 4 Prior Hen stock 7%100 - 4 Preferred 6%	nta & West Point	100		100					Preferred	-100	1 45	4
ntic 1st leased lines rent tr_ $1d$ 62 72 1st a & Savannab (guar)_100 32 40 Preferred 6%100 44	ntic Coast L Co of	Conn 501d	10	15 12	langa afta sa parta sa ang		ajer di ka	P	Prior lien stock 7%	-100	1	44
	ntic 1st leased line ista & Savannah (j	guar)100	$\frac{62}{32}$	72 40				80 - A	Preferred 6%	-100		ā

b Basis. d Price per share, not per ce rights. x Ex-dividend. \dagger No par value.

Investment Trust Stocks and Bonds

NOTICE .- All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks and Bonds. Par.	Bid.	Ask.	Stocks and Bonds.	Par.	Bid.	Ask.	Stocks and Bonds. Par.	Bid.	A
	Per	share	n		Per	share.	Oil Shares units	Per 234	sh
B C Trust series E red Invest Tr 4 ½ 5 Dec 1967 ½ 5 196820 lance Investment Corp(1) ied Int Investing Corp com(1) 13 convertible preferred nerican British & Cont com(1) 6 preferred(1)	24 20	27	Equity Corp com Stamped Preferred Elec Shareholdings Corp con \$6 conv pref with warr				Old Colony Trust Associates- 1st serial trust shares(†)	41/2	1.10
Amer Gen Corp20	20 6 5/8	27 25 7	Elec Shareholdings Corp con	n_(†)	11/2	1 3/1	Overseas Securities		1.90
iance Investment Corp()			\$6 conv pref with warr Equitable Inv common	(†)		30	Pacific Investing Corp 1st p_100 Second preferred(†)	k 6214	1.1.1
3 convertible preferred	31/2		Preferred			īō	Second preferred(†) Deb 5s 1948 without warrJ&J Petroleum Trading Corp A	K 621/4	
nerican British & Cont com. (†)	1 /2	1%	Equity Trust Shares A		1.55 1.55 9	1.75	Phoenix Sec Corp	3 34 8	
6 preferred	48	53	Federated Capital Corp com. Preferred		9 24	11	Preferred Power & Light Securities Trust(†)		1.112
ner. Capital Corp A		-1	Financial Investing N Y	-10	35	1/2	Public Utility Holding com w w(†)		
nerican British & Cont com. (†) B6 preferred	/4		Equitable Inv common Preferred Units Equity Trust Shares A Federated Capital Corp com Preferred Financial Investing N Y First Invest Oo of N H pref Fixed Trust Oil Shares Fixed Trust Oil Shares Fixed Trust Shares series A Sories B.	es	134		Power & Light Securities Trust(T) Public Service Tr shs ser A Public Utility Holding com w w(†) \$3 preferred(1) Common B(1) Common B(1) Preferred Representative Trust Shs Research Invest common 6 % preferred units		
Olass B(†)			Fixed Trust Shares series A.		4		Reliance Internat Corp com A(†)	12	10
nerican & Continental Corp 58 1943	k 5034		Fixed Trust Shares series A Series B Fourth Nat'l Investors www. Fundamental Trust shares J Class B General American Investors Bacconed (with warrants)	(†)		121/2	Preferred	$12^{\frac{1}{2}}_{\frac{1}{2}}_{\frac{1}{2}}_{\frac{1}{2}}_{\frac{1}{2}}_{\frac{1}{2}}_{\frac{1}{2}}$	
ner. Composit Trust Shares ner Elec Sec partic pf		12	Fundamental Trust shares	A	21/4	2 %	Research Invest common		1.0 8
ner Elec Sec partic pf(†) orlight = f 5s 1958 ser A er Founders Corp common 6% preferred50 7% preferred50 Convertible preferred51 20048100000000000000000000000000000	63		General American Investors	(†)	Contraction and	45	6% preferred units	1/8	101
uer Founders Corp common	64 6 ^{3/8}	16	General American Investors Preferred (with warrants) Deb 5s Feb 1 1952 without General American Shares cla	twarr	k 68		Second Int Sec Corp A com(†)	1/4 1 ₁₆	6
6% preferred	6	13 13	General American Shares cla General Equities class A	88 A.			6% preferred50	8	14
Convertible preferred			General Public Service com	(‡)	11/8	11/4	Common(1)	1/2	
170ths		20	General American Startes Class General Public Service com. \$6 first preferred. Gen'l Realty & Utilies com \$6 pref with warr.	(t)	5½	832	Preferred(†)	20 1 25 10	12
ner & Gen Sec com class A_(†) Common class B(†)	14	31/2	German Credit & Invest.	(T)	072	074	\$7 first preferred(f)	25 10	
140ths 170ths ner & Gen Sec com class A. (†) (1) Common class B	25 14 14	29	\$6 pref with warr German Oredit & Invest. Pref, allot. ctf. 25% 1st pi Granger Trading Corp Greenway Corp com Preferred. Guardian Investment	rer	6¼ 3	6	Research Invest common	1.15	
mer Investors Inc com B(†)	14	2,4	Greenway Corp com	10	3 7 40	10	Selective Cumulative Shares	31/4 15/8	
mer & Overseas pref	n	/16	Guardian Investment	(†)		15	Selected Industries com(†)	30 ¹ / ₈ 2.40	
Class B v t c(+)		1/2	Preferred w w	(†)		-9	Selected Management Trustee sh_	2.40)
Preferred	-07	-3.2	Guardian Investors com	(†)		25c. 1½	Shawmut Association(†)	4 1/2	
lantic & Pac Int com w w(†)	27		\$3 units			1	41/181942	44 44	1
Preferred w w50	8		Debenture 5s series A 194	8	25 25	28	6s with warrants1952	12	
lantic Securities com(†)		-1	Gude Winmill Corp		25	5/8	Convertible preferred	5½ 5½	
Preferred	,		Huron Holding Corp Hydro Elec Sec com 5% preferred class B Illuminating Shares class A Incorporated Investors Equ Incorporated Investors Equ Indoarnationers Teur Shares	(†)			Southern Bond & Share-	1000	
\$3 preferred A	d 5 d 33 d 1	51/8 341/8	1111 Shares class A		36	38	Common B(t)		. And
Warrants	d 11	11/4	Incorporated Investors	nties_	9 ⁵ /8 9	$ 10^{\frac{10}{2}}$ $1\frac{1}{2}$	Spencer Trask Fund Inc(t)	73/8	
ancamerica-Blair Corp	7	11/4	Independence Trust Shares	(1)	$9 \\ 1.15$	10 1.40	Standard All Amer Corp		5
ankers Nat Investing com A (†	14	13	Insull Utility Invest com	(†)			Standard Coll Trust shares	21/4	1
ankers Sec Corp of Am(†)	1	21/2	\$6 pref 2d ser with warr \$5.50 pr pref without war	r::{}			Standard Investing Corp com. (1)	14	
ankinstocks Holding Corp(†			Deb g 5s Jan 1949	_F&A _J&J	1/2	-ī	S5.50 preferred() Deb 5s Mar 1 1937 with warr	k 53 1/8	
Preferred			Incorporated Investors Eq Indus & Power Securities Of Insul Utility Invest com. \$6 pref 2d ser with warr. Debg 55 Jan 1949 Debg 65 1940 B with war. Insuranshares Co. of Delaw. Insuranshares Cf.	are1		4	Southern Bond & Share- Common A(†) Common B(†) Common B(†) Standard All Amer Corp(†) Standard All Amer Corp(†) Standard Coll Trust shares Standard Holding Corp cl A(†) Standard Investing Corp com(†) \$5.50 preferred(†) Deb 5s Mar 1 1937 with warr Ex warrantsfast Standard Oil Trust shares A Class B	k 53 1/8	8
Preferred50		31	Insuranshares & Gen Mgnt	(r)			Standard Oil Trust shares A	53 53 234	
Amicilla Corp asic Industry Shares(apital Administration cl A(Class B(6% cum pref ser A5 5s series A 1953 with warrants Without warrants		530	Insurance Securities Co	$\frac{10}{10}$	1/1	1 1	State St Invest Corp		
apital Administration cl A(†	21		Common B	(†)	-516	89	Sterling Sec com A(†)	14	1
6% cum pref ser A5	1 10	25	6% preferred	100	512	9	\$1.20 preferred(†)	161	8
5s series A 1953 with warrants Without warrants	64 64	65	Internat Securities Tr of A	mer-	A 30%		Super Corp of Amer class A	15/	
ont Nat Corn close A	91		Secured gold 6s 1933		84	86 86	Class AA Class B	134	
Olase B entury Trust Shares hain & Gen'l Equities Inc 614 % pref	115	123	Insuranshares Co. of Delawa Insuranshares Cts- Insuranshares & Gen Mgui Insurance Securities Co- Int Sec Corp of Am com A. Common B. 645 % preferred. Bebenture 5s 1947- Debenture 5s 1947- Internat Securities Tr of A Secured gold 6s 1933. Secured gold 6s 1933. Secured gold 5s 1943. Secured gold 5s 1943. Secured gold 5s 1943. Secured gold 5s 1943. Secured gold 5s 1943.		84	86 86 2	Standard Oli Trust shares A Class B State St Invest Corp Sterling Sec com A Common B \$1.20 preferred (†) Super Corp of Amer class A Class B Class A Class C Class D Third National Investors (†) Trusteed Amer. Bank shares	34	8
616 % pref	19	8 1%	Investment Co of Am com	(†)	1	2	Third National Investors (†)	934	
hain Store Invest Corp new			7% preferred Invest Fund of N J	$\frac{100}{100}$	0	4	6% cum pref100	51	8
hartered Investors	38		Investment Trust of N Y CO	n (t)	4 74	25/8	Trusteed Amer. Bank shares	214 174 $2^{3}4$ 1.1 1.10 2.9 $2^{3}4$	8
Preferred helsea Exchange Corp cl A		16 41 3/1	Investors Equity common.	(+)	68	34	Series A Trusteed N Y O Bank shares Trustee Stand Invest ser O	23/	85
Class B olonial Investors shares		4 ½	Investors Equity common_ Debenture 5s series A 194 Deb 5s ser B 1948 with v	17 warr	68	71	Class D. Trustee Standard Oil shares A	1.10	ğ
ommonwealth Trust Shares			Without warrants Investors Trustee Shares Leaders of Industry—Series		68	71	Series B	23	4
ontinental Metropol Corp]n -]	i 1	Leaders of Industry-Series	s A	68 68 21/2 13/1 11/2 11/2 10/2	174	Series B. Trustee Standard Util Shs	11	3
Debenture 5s May 1 1042	34	$-10 \\ 40$	Series B		14	134	Trust Shares of America Twentieth Century Fixed Tr	11 11 1.4	2
Without warrants(†	34	40	Series C Low-Priced Shares Major Shares Corp Massachusetts Investors		11/1	134	Series B Two-Year Tr shares United Fixed Shares(†		8
Preferred B.			Massachusetts Investors	n (+)			United Fixed Shares(t)		8
Preferred B10 Convertible preferred10 orporate Trust shares old series	1.1	5 1.2	Mohawk Investing Corp		21	24 /4	1-/0th		- F.
AA Accumulative series	1.1	5 1.2 1.2 1.2	Mutual Investment Trust_		0	4 234	United Insur Trust. U S & British Internat class A. (†		8
orporation Secur Co of Chicag	0		National Investors Preferred National Re-investing Corp	(+)	1.1	15	US& British Internat class A. (†		16
Common(† redit Alliance class A(†	60	- 62 62	Preferred	100			Preferred(†	$ \begin{array}{c c} 4 \\ 35 \\ 10 \\ \end{array} $	
5 1938	- 60	62	National Re-investing Cor	P	31	334	Class B Preferred Deb g 5s 1948M&N U S Elec Light & Pow tr ctf A	10	
8% preferred	65	2 9 70 8	National Trust Shares Nationwide Sec Co tr ctf B		31/ 13/ 65/ 100	67	Voting trust ctfs	$\begin{bmatrix} 1.0 \\ 6^3 \end{pmatrix}$	8
7% preferred10		65	Voting trust ctfs New Jersey Bankers Security N Y Bank & Trust Shares_	ties	100	25c	US Elec Pow Corp com w war(†	63	
Rum & Forster Inc Com 8% preferred	$\begin{bmatrix} 17\\ 1.8 \end{bmatrix}$	0	Niagara Share Corp (Md)			10 10 10 10 10 10 10 10 10 10 10 10 10 1	US& Foreign Securities com_(†	11	12
Deposited Insur Sha ser A.	- 13		Niagara Snare Corp (Md) Conv deb 51/5 1950 New B common	_M&N			U S Overseas com with war(281	2/8
Diversified Trustee Shares A		4 27	North & South Amer Corp	cl A(†		3	Certificates of deposit United N Y Bank Shares C 3		
B shares		0 1.5	North American Trust shar	·08	x 1.1	1 1.2	1 United Insurance Tr Stocks F	- 4	
D shares Lastern Utilities Investing Corp-		2 23	1055		$\begin{bmatrix} c & 1.2 \\ c & 1.2 \end{bmatrix}$	1 1.3	0 U S Shares H 0 United Common Tr Shs A 2		
Common A(1	5 k 9	4 3	1956 Northern Securities		15	30	Universal Trust Shares		- L.
Common A Deb 5s 1954 with warr M&S 1	F k 93	4	Old Oolony Invest Trust c Debenture 41/3 Feb 1 19 Debenture 41/3 Dec. 15 1	om_u	11 /		Utility Equities Corp com(† \$5.50 priority stock	25	5/8
						43	THE SHI DELOFIEV BLOCK	1 20	100

No par value, cEx-coupon, d Price per share, not per cent. k Last sale, n Nominal. s Sale price. v Ex-stock dividend. x Ex-divide

Public Utilities et and electric rallways, gas. electric power, water, telegraph, telephone and bridge companies.)

Includes stree

NOTICE -All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds	Bid	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
driatic Electric Co (Italy)— Extisf 7s 1952		68	Baton Rouge Electric Co- Ist mtge 5 1/18 1954J&D	85	89	Camden & Sub Ry—See P S Corp Canada Nor Pow coll 5s '53_M&N	55	56
Extls f 7s 1952 A&O abama Power 1st 5s 1946 _M&S 1st & ref 5s 1951 J&1	84	68 87 82	Ist mtge 514s 1954 J&D Ist M 5s 1959 ser B F&A Bear Mt Hud Riv Bdge Co	80	85	Canadian L & P 5s '49 op '14 J&J Canal&Claib RR—See NO Ry&L	58	62
let & ref 5s 1956M&N	80 78 71 78	80	1st 7s 1953A&O	f 65	75	Il Canton-Akron Con Ry 5s '33 JALI	96 1/4	-98
tata ref 5a 1951J& st & ref 5a 1951J& st & ref 5a 1956J& lst & ref 5a 1967J& lst & ref 5a 1968J& lst & ref 5a 1968J& bana Water Service CoJ& bany Ry-See United Trac. ew Bellew & D_See Phile Co.	78	71 5/8 80	lat 72 1953 Deb 8s 1953 Beauharnols Power Corp- Coll trust a f 6s 1959 w w. A&O	rf 21	 24	Canton Elec Co 5s 1937 M&N Capital Traction (Wash, D C) Ist g 5s June 1 1947 J&D Carbondale Ry 5s Nov 1933 J&J	197 4 F	
ana water Service Co-	53	55	Beaver Va Tr gen g 5s 1953 M&N lst conv m 5s 1950A&O	f		Carbondale Ry 5s Nov 1933J&J	45 20	
	31 S. M. K. A. S.	1997/19 1992/1904		Asteria		Carolina-Ga Service Co- 614 % notes '32 with warr J&D Carolina Mt Power 6s 1935_J&D		20
egheny Gas Corp 6 %s'43 M&N on & St L Bridge 7s 1947 M&N	f 6 30	9 33	lat g 5a 1955 ser A	86 84 1/8	87 851/8	Carolina Mt Power 6s 1935_J&D Carolina P & L1st 5s 1956_A&O	58	60
on & St L Bridge 7s 1947 M&N Deb 7s 1942 on Water 5s 1956 A&O Gona & Logan Val Elec Ry-	$15\\60$	20 70	lst mtge 5s 1960 ser OM&N Bell Telep Oo of Pennsylvania—	85	80	Carolina P & List 5s 1956. A&O Cedar Rap Mfg & P 5s '53. J&J Central Arizona Light & Pow Co	84	843
oona & Logan Val Elec Ry-	15	25	1	100¼ 101½	100%	Central Arizona Light & Pos 5336.3 Central Arizona Light & Pow Co Ist mtge 5s 1960J&D Cent Ark Pub Serv Corp- Ist l& coll tr 5s 1948 ser A F&A Cent Crosst'n RR-See N Y Rys. Cent Dist Telep Ist 5s '43J&D Central Gas & Electric Co First lion coll truet 5s '46 Mt/S	77	81
Jong 4 1/18 1933 gu F&A 15 ler Commonwealths Power- Deb g 6s 1952 sor A F&A	President R. P.	3	Beloit Water, Gas & Elec Co-	95	98	1st l & coll tr 5s 1948 ser A F&A	50	54
Deb g 65 1952 ser A		31/2	Bellows Falls Hydro-Elec Corp-	65	70	Cent Dist Telep 1st 5s '43_J&D	101 3/8	103
er Community Power-	fk 1¼		Berlin City Elect 6 1/1 1951_J&D Sink fund deb 61/1 1959 F&A	341/8		First lien coll trust 6s '46_M&S	30	35 33
er Elec Pow deb 6e '57 M& 9 15	k 2014	5	lat & ref 5s 1960 ser 0 A&O Beloit Water, Gas & Elec Oo- lst g 5s 1937	33 28	$\frac{31}{28\frac{3}{4}}$	First lien coll tr 54's 46_J&D 3-yr 5½% notes 1933F&A Cent Hud Gas & Elec Corp lst & ref 5s Jan 1957M&S Cent Ills Elec & Gas CoA	29 11½	141
er & Foreign Power Co- M&S er G & E deb 5s 2028M&N	18%	181/2	1st mtge s f 6 % 1956A&O	251/4	26	list & ref 5s Jan 1957M&S	9914	100
	73 3	74	ist mige s f 6/2s 1956 A&O Binghamton (N Y) Gas Works ist 5s 1938 A&O Binghamton (N Y) L H & P- lat ref 5s Feb 1946 A&O Bismbarbar Flore Go	94	97	Cent Ills Elec & Gas Co- 1st & ref 5s 1951	61	64
ec deb 5s 1953 M&N ecured deb 6s 1939 J&D erican Natural Gas Corp	$k \frac{14}{18\frac{3}{4}}$	15	lst ref 5s Feb 1946A&O	75	81	ICentral Illinois Public Service	9834	993
erican Natural Gas Corp-		2	lat & not Alda 1069 M&S	65	671		65 55	67 57 63
eb 6 % 1942 with warA&O Pow & L deb 6s 2016M&S er States Public Serv_	44	4534	Birmingham Gas 1st 5s '59 - M&N 41% notes Oct 1 1932	39 30	45 50	lst aref 5s 1956 ser EM&N Ist mirge 41%s 1967 ser FJ&D lst & ref 5s 1968 ser GM&N Ist & ref 5s 1968 ser GM&N Cent Indiana Gas- Ref mirge 5s 1957 Central Indiana Power Co- lst & ref 6s 1947 ser AJ&J Cent Mainetr 5s '20 on '10 M&N	55 57 57	63 601
er States Public Serv- at 15 %s 1948 ser A M&N	40 27	411/2		86	88	Cent Indiana Gas-	55	
er Telep & Teleg- onv g 4s '36 conv aft '09-M&s	1.1.1	29	1st m 5s 1954 ser BJ&D 1st mtge 5s 1957 ser GF&A	86 78 78	80 80	Central Indiana Power Co-	1. 1. 1. 1.	60
oll trust 5s 1946J&D	97 3/4 99 7/8	98¼ 100½	lat m 5/s 1954 ser AA&O lat m 5/s 1954 ser BJ&D lat mtge 5a 1957 ser CF&A Blackstone Val G & E 5s '39 J&J Mtge & col tr 5s '51 ser A.A&O Mtge & col tr 5s '52 ser B.A& Blacker St&Fully-Sac NV H vs	99 93	9 4	Cent MainePr 5s '39 op '19 M&N	51 95	55 97
eb 5 ½s Nov 1 1943	9974 9978 9378 10012 9838	94 100 %	Mtge & col tr 5s '52 ser B.A&	k 95		1st & gen 6s 1942 ser BJ&J 1st & gen 5s 1955 ser DJ&J	96 84	99 87
onv deb 414s 1939J&J 5-yr deb 5s 1965F&A	98% 93½	10078 9934 94	Bloomington Dec & Champagna	1 2 2		1 at & gen 4 % 1957 acf B3&D 1 st & gen 4 % 1957 acf E_J&D 1 st & gen 5 % 1961 ser FJ&D Cent Ohio L & P 1st 5s 1950 A&O Cent Pow & 1st 5s, 1957, ser D J&J Cent Pow & Lt 1st 5s 1956F&A	84 75 90	99 87 78 94
erican Utilities Co	9		Blue Lakes Wat 1st 6s '38M&S	28 102	35	Cent Ohio L & P 1st 5s 1950 A&O Cent Pow 1st 5s 1957 ser D 1&1	k 56 16	57 2
bony g 4s 36 conv aft '09_M&s boll trust 5s 1946J&D beb 5 f 5s 1960J&D beb 5 f 5s 1960J&J bony deb 4 f s 1939J&J 5-yr deb 5s 1965F&A crican Utilities Co	9 5 70	$12 \\ 7 \\ 70 \frac{1}{8}$	Ist & ref 5s 1940	94 83	95 86	Cent Pow & Lt 1st 5s 1956F&A	k 56½ 52½	531
eb 6. 1975 Ser A	53	54	Deb g 4½ s Nov 1 1937A&O Deb g 4½ s Nov 1 1941M&N Deb g 5s Dec 1942J&D West End St 5s 1932M&N	83 79 77 83 97	83 80	Cent Pub Serv Corp- Conv deb 51/3s '49 with warF&A	315	53
ap & Chesapeake Bay Pow-	14 2 31	45	Deb g 5s Dec 1942J&D West End St 5s 1922J&N	83	851/2	Without warrants Central Ry—See Un Ry&El (Balt)	*4	2
st 6e 1948J&D & Pot R RR—See W Ry&El.	94		West End 8t 5s 1932M&N 5s May 1936M&N 5s March 1944M&S 7s Sept 1947M&S 4s Aug 1 1932F&A Brandenburg (Germany) El Pr- Extl 1st sf 6s 1953M&N Bridgeport Gas Lt 4s 1952M&N Bridgeport Gas Lt 4s 1952M&N Bridgeport Gas Lt 4s 1952M&N Bridgeport Gas Lt 4s 1952M	80		Central States Elec Corp- Conv deb 5s 1948J&J	/ 24	26
iroscoggin Elec 1st 5s '34 A&O iroscoggin Water Power—	81	84	7s Sept 1947M&S	95	99	Conv deb 5s 1948 J&J Deb 5 1/s 1954 with war M&B15 Cent States Pow & Lt Corp- lst M & lat lien 51/s 1953 J&J	221/2	$26 \\ 23 $
st 6s 1945F&A		() - -	Brandenburg (Germany) El Pr-	96½	981/2	1st M & 1st lien 51/1s 1953_J&J Central States Utilities Corp—	20	207
npalachian Power 5r 1041 T&D	80 991⁄2	81 101	Extl 1st s f 6s 1953M&N Bridgeport Gas Lt 4s 1952J&J	29 92	31	10 yr sec 6s 1938J&J Central Traction—See Phila Co	5	7
7% gold bonds 1936	99	100	British Col Tel 5s 1960 Broad River Power Co—	701/2	721/2	Cent Vermont Public Serv Corp-		
palachian Gas Corp-	57	60	1st & ref 5s 1954 Ser AM&S 10-vr a f 6 % s 1934 M&N	41½ 42	45 45	1st & ref 5s 1959 ser AA&O Central West Public Service Co-	77	82
onv deb 6s 1945 ser BM&S	3 5	3¾ 6	Bway & 7th AveRR—See NY Rys		10	Central West Public Service Co- lst i coll 5/2 1956 ser AM&N Series B Series C	21 21	23 23 23
	30	35	lat & ref 5a 1954 Ser A M&S 10-yr a f 6 ½ s 1934 M&N Bway & 7th AveR R — See NY Rys Bway Surface RR — See NY Rys Bronx G & E 5a 1960 J&J Decolum Barsonk G - C - J&J	991⁄2	10014	Series C. Charleston Cons Ry Gas & El	21	23
zona Edison 1st 5s 1948J&J zona Pow 6s '33 opt '13.M&N st 1 & unif 6s 1947 ser A. M&N	94½ 30	96 33	Brooklyn Borougn Gas Co-	98		Consol gold 5s 1999M&S	90	
& MO POW lat 6a 1953 I& J	38½ 19	39½ 21	Gen & ref 5s 1967F&A Bklyn Oity & New RR—See O 1	& Bk	95 RR.	list & ref g 5s 1956 op 16M&N Chatt Rys 1st cons 5s '56. M&N Ches & Pot Tel of Va 5s '43. M&N	80 75	90
beb 6 1/1 1935 M&N cansas P & L 1st 5s 1956_A&O ansas Western Gas Co	731/2	741/2	Bklyn City RR 1st 5s 1941_J&J Eq tr 5s '33-'35 ser A J&J	50	821/2	Ches & Pot Tel of Va 5s '43_M&N	102 14	103 1/4
st 7s 1939 with warrJ&J	16	25	let m 5s Mar 6 1938	100%	101 1/4	Chester Water Service Co- lst 4½ 1958 series AM&S Chic Aurora & Elgin RR-	61	64
tansaw Water 1st 5s 1956_A&O land (Wis) L & Pow St Ry. M gold 5s 1939	78	82	Gen m 5s ser E 1952 J&J	k 100'			2	4
		88 70	s f 6s 1968 ser A	64 99 ¼	64 ½ 99 ¾	Chicago City & Connecting Ry Coll tr s f g 5s Jan 1 1927 .A&O	5	7
	19½ 27	70 20 30	Brooklyn Rap Trans 5s 1945 A&O	f		Certificates of deposit/ Chicago City Ry 1st 5s '27F&A /	4	61/2 37
Jan 1 1961 Ociated Gas & Elec Co- ony deb 5 %s 1977	16	Section of the	Equit Trust ctfs of deposit 1st ref gold 4s 2002J&J	f 65		Certificates of denosit If	3312	341/2
onv deb 51/18 1977F&A onv deb 6s 1999 onv deb 41/18 '48 with warM&S	111/2 16	$17 \\ 21/2 \\ 17 \\ 17$	lst ref gold 4s 2002	f		Chic Diet Elec Generating 1st M 4 ½s 1970 Deb 5½s 1935 Chic North Shore & Milw RR	56 50	57 51
Without warrants onv deb $4\frac{1}{4}$ s 1949J&J 15 ons ref deb 5s 1968 A&O	15	17	Temp ctfs dep stamped Bklyn Bath & WE5s '33A&O	f		Chic North Shore & Milw RR-		1.
ons ref deb 5s 1968A&O	$\begin{array}{c}10\\13\\13\end{array}$	10½ 13½	Brooklyn Queens Co & Sub- lst m g 5s 1941 (stnd) 1&3	(in the second	551/2	lat & ref fa 1055 car A T& I	$\begin{array}{c c} 20\\ 12 \end{array}$	$22 \\ 14 \\ 13 \\ 22$
onv deb 5s 1950F&A onv 51/1s 1938M&N	13	14 13	lst con 5s July '41(stp)M&N Bklyn In Elsy 5s 1050	65	55 68	1st & ref 5 / s 1956 A&O J 6% notes 1932 A&O J Ohicago Rallways Co	11 18	$\frac{13}{22}$
ociated Pub Utilities Corp- It lien 5s 1947 ser A J&J	26	30	Kings Co El 1st 4s 1949_F&A	601/4	64	Ohicago Railways Co- 1st M gold 5s 1927 opt_F&A f	60%	69
onv 35/85 1938		26	BRUYN Bath & WE5s 33A&O Brooklyn Queens Co & Sub- lst mg 5s 1941 (stpd)J&J lst con 5s July '41(stpd)M&N Bklyn Un Elev 5s 1940F&A Nassau Elec 1st 5s 1944A&O lst gold 4s Jan 1 1951 J&J Bklyn Un Gaslst conpeser/16 MeN	381/2 1021/4	40	Ctfs of deposit/ Cons M 5s ser A Feb '27A&O	39 1	40 10
t M 5s 1965M&S c Telep Util deb 5s 1942A&O	80 16½	85	Bklyn Un Gasist cons5ag'45M&N lst lien & ref 6s'47 ser A.M&N Conv deb 51/s 1936J&J Deb 5s 1950J&D Brownsville Ave-See Phila Co. Brush Elec Co 5s 1952A&O Buff & Erie Ry lst 6/s 1954 184	106	103	Certificates of depositf Series B Feb 1927J&D f	7	10 73
onv deb 6s 1941	26	$ \begin{array}{c} 19\frac{12}{28} \\ 17 \end{array} $	Conv deb 51/2 1936J&J Deb 5s 1950J&D	110 91 ½	921g	Certificates of deposit[]	3	6
yr 6% notes 1933 A&O	$\begin{array}{c}16\\24\end{array}$		Brownsville Ave—See Phila Co. Brush Elec Co 5s 1952 A&O			Pur mon 4-5s Feb '27 opt_J&J J Certificates of deposit J Adj inc 4s Feb 1927 optMay J	52	6 7½ 6½
yr 6% notes 1933 A& ciated Telep & Teleg Co eb 5/s 1955 ser A M&N hison Ry, Light & Power t 5s Nov 1935 M&N enm (Ga) Ry & Electric t best of the 5 for 5 for the 1 for T	22	24	Brush Elec Co 5a 1952A&O Buff & Erie Ry 1st 6 1/s 1954_J&J Buff Gen Elec 1st 5s 1939J&J Ist ref 5s April 1 1939J&J Gen & ref 5s 1958 ser AF&A Gen & ref 4 1/s 1981F&A Buff & Niag Falls El L & Power- Ist gold 5s 1942F&A	103	1041	Adj inc 4s Feb 1927 optMay J Certificates of deposit	11/2	43
t 5a Nov 1935M&N	85	95	lst ref 5s April 1 1939J&J Gen & ref 5s 1958 son A Fe	102 ¼ 99 ½ 92 ½	103 ¾ 101	Certificates of deposit Ohicago Rapid Transit Oo Ist & ref 616s 1944J&J	8	10
ens (Ga) Ry & Electric— t & refs fg 5s '50 opt '15 J&J	80	85	Gen & ref 4 % 1981	9212	9234	Ist & ref 634 1944 J&J Ist & ref 65 1953 ser A J&J Adjust deb 6s July 1963 J Certificate of deposit	8	9 7
t & ref s f g 5s '50 opt '15 J&J Cons St RR—See Ga Ry & El nta Gas L 5s g 1947J&D	95	00	1st gold 5s 1942F&A	100	102	Certificate of depositf	83 12	87 87
107 notos Mar 15 1022 M&G	50		Burlington (Vt) G L 5s 1955_J&J	. 90	931/2	Chippewa Power 6s 1947J&D Chris & 10th Sts RR—See NYRys	1	01
nta Wat, El & Pr 5s 1943 J&J	95	!	Ist gold bs 1942 Buffalo Ry-See Internat Ry- Burlington (Vt) G L 5s 1955 J&J Burlington (Ia) Ry & Light- Ist s f gold 5s 1932 optK&S Butler Water 5s 1957 A &&O Butte El&P lets f 5s 32-51 J&D California Electric Generating-	88	92	Cicero Gas gen & ref 5s 1932_J&J Cincinnati Gas & Electric—	99	
nta Nor Ry-See Ga Ry & El nta Nor Ry-See Ga Ry & El nta Wat, El & Pr 5s 1943 J&J ntic Ave RR-See Bkn R T, ntic City El 5s 1938	99	9934	Butler Water 5s 1957 A A&O Butte El&P 1st s f 5s '32-'51 J&D	70 93	75	1st M 4s 1968 series AA&O Cin Newport & Cov L & T 1st ref 6s 1947 series AJ&J	871/2	881/4
	91 87			98	and the second	lst ref 6s 1947 series AJ&J Cincinnati Street Ry—	85	90
ntic Oity (N J) Gas- t g 5s Jan 1 1960 opt '20_ J&J	84	87	1st s f g 5s '48 op aft '12M&S Calgary Power 1st 5s 1960A&O California Ges & Flee Corr	55	65	Cincinnati Street Ry— 1st m 5½s Apr 15, 52 ser AA&O 1st 6s 1955 ser BA&O	43 45	46 48
ntic Co Wat 5s '58AM&S	69	73	California Gas & Elec Corp Gen & col tr s f g 5s 1933_M&S Unif & ref g 5s '37 op s fM&N	10014	101	1st 6s 1955 ser BA&O Oities Serv deb 5s Jan '66M&S Deb 5 5s Apr 1958 A&O	24 1/4 21	24 1/2 24
t lien 51/18 1953 ser A F&A	15	20	California-Oregon Power-	10034	101	Deb g 5g Apr. 1958. A&O Deb g 5g 1963 with warr. M&N Without warrant. Deb 5g 1969 with warr. M&S	21	24
eb 6s 1943F&A ra Elgin & Ohlcago RR			Ist & ref 6s 1942 ser BJ&J lst & ref 5//s 1955 series O F&A	87 78	91 81	Deb 5: 1969 with warr M&S	21 21	24 24 24
t& ref g 5s 1946 optJ&J E & O Ry 1st g 5s '41 A&O 15 & Anu S L-See Md El Ry			Deb gold 5% 1942 A&O Calif Telep & Lt 1st 5s 1043 A*O	52	55	Cities Service Gas Co-	26%	26 3/4
Pt & Unes - See Un Ry & Ell			Calif Water Service 5s 1958. A&O	79	81	1st M pipe line 51/1s 1942_M&N Cities Service Gas Pipe Line Co-	4014	401
Traction—See Un Ry & El gor Hydro Elec 5 16 '49_M&S	100	104	1st & ref 51/s 1960 ser B_J&J	65	72	1st M pipe line 6s 1943J&J Cities Service Power & Light	53 5/8	54 3/4
t lien & ref 5s 1955J&J	94 95	9614 96	California-Oregon Power- lst & ref 6s 1942 ser BJ&J lst & ref 5/5s 1955 serles O F&A Deb gold 5/5s 1942A&O Califf Telep & Lt Ist 5s 1943. A&O Califf Water Service 5s 1958. A&O Calumet Gas & Elec Oo- lst & ref 5/4s 1960 ser BJ&J Calumet & South Chicago Ry- lst M rehab g 5s '27 op '127&A Oertificates of deposit	36	38	Deb 5 1/ 8 1952	28 23	283
Harbor & Union River Pow-	95 95	96 97	Oertificates of deposit	321/2	30	Deb 5%s 1949J&D Citizens Gas (Indianapolis)— lat & ref gold 5s 1942 J&J		
t 5s 1935						lat & ref gold 5s 1942 J&J	82 '	86

...

r Canadian price s Sale price.

PUBLIC UTILITY BONDS "and interest" except where marked "I" and income and defaulted bonds.

	Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
izens L	H & P (Johnst'n, Pa)			Darby Med & Ches Ry—See Phila Davenport Water 5s 1961J&J Dayton Lig 1st 5s '37 op '12. M&S Dayton Pow & L 1st 5s '41J&D Day 5p & Urb—See Ind Col & E Defiance (0) G&E 5s 1942M&S Delaware Elec Power Co- Deb 5L (\$ 1050J&J)	R Tr. 74	76	Equit G & E Utica 5s 1942_A&O Erie Rys-1st 6s 1954A&O	99 17	::
tizens St	934 opt 1914M&N Ry-See Ind Tr & Ter act-See Phila Co an Fran 5s 1937J&J Ry-See Wash Ry & El (Chattanooga) 1954J&D (1954 series C)M&N 185 5s '39 op '24_A&O (1954 series AM&N			Dayton Ltg 1st 5s '37 op '12.M&S Dayton Pow & L 1st 5s '41.J&D	100 100	101 101	Erie Rys-1st 6s 1954A&O Erie El Motor s f g 5s 1941 A&O Erie Lig 1st m 5s 1967A&O Erie Lig 1st m 5s 1967A&O Europ'n Elec Corp (of Oanada) Deb 64/s 1965 w wF&A Without warrantsF&A Evansv G & E L 5s '32 op '12J&D Fairmont & Clarksburg Trac- 1st g 5s 1938 opt 1913A&O Fairmount Pk Trans 5s '37A&O Fail River Riec Li st 1945J&J Federal Light & Traction- 1st s f g 5s 1942 optM&S StampedM&S	93 20	96
y & Sub	an Fran 5s 1937J&J Ry—See Wash Ry & El	100		Day Sp & Urb—See Ind Col & E Defiance (O) G&E 5s 1942M&S	90	92	Europ'n Elec Corp (of Canada)	40	
ty Water lst M 5s	(Chattanooga)- 1954J&D	82 83	86 88	Delaware Elec Power Co- Deb 5/s 1959J&J Delaware Power & Light Co- J&J 1st M 4/s 1971J&J 1st M 4/s 1969J&J Denver Cons Tram 5s 1933.A&O Denv Gas & El 1st g 5s 49M&N Ist & ref 5s 1951M&N Stamped as to Pa tax Denver Corp	56	58	Without warrants Evansy G & E L 5s '32 op '12J&D	39 99¾	40
ev El Ill	1957 adries AM&N	k 103 34 k 102		1st M 414s 1971J&J 1st M 414s 1969J&J	91 86	92 91	Fairmont & Clarksburg Trac. 1st g 5s 1938 opt 1913A&O		60 75
Gen M 5 eve Pains	lat 5s '39 op '24_A&O 1954serles A M&N 1 961 serles B A&O 1 & East Con 5s 1918 % to 1933 A&O st 1933 M&J nw Ry & Light- n 5s 1954 M&S	k 1011		1st M 41/s 1969&J Denver Cons Tram 5s 1933_A&O	82 93 1/4	85 58 96	Fairmount PK Trans of 37 Aco Fall River Elec Lt 1st 1945 J&J Federal Light & Traction-	981/2	100
Ext at 69	% to 1933A&O st 1933M&J	76	8 0	1st & ref 5s 1951M&N	85	87 851	1st s f g 5s 1942 optM&S	53 53 58	70 61 61 61
inton W	W 1st 5s 1939 F&A	80	4	Gen & ref 5s 1950 ser A J&J	11	13	1st lien g 6s 1942 stpdM&S Debenture 6s 1954 ser BJ&D	58 42	6
ast Cos	Gas & ElecM&N 1960M&N ower 1st 5s '53M&N	91			70 hn 15%	75 12%	Ist 1 6s 1947J&D	f 17	1
lorado P lumbia C	as & Elec Corp-	86 6734	90 69	0% 10060 contranway Terminals Co- lst M g gu 5a 1933-1937M&S Derby Gas & Elec Corp- lst lien 5s 1946	54	56	Fed St & Pleas Val—See Phil Co Federal Water Service Corp—		
Deb g 5s Deb 5s Js	0 Wef 110 50 55- 1952	66½ 67	69 70	Des Moines & Cent Ia Elec Co- S F 6s 1937 opt series AM&S		86	Conv deb 514s 1954M&N Federated Utilities Inc-	26¼ 31	2
umbia (i	S O) Ry Gas & El Co g 5s 1936J&J	75	85	S F 6s 1937 opt series AM&S Des Moines City Ry 5s 1936 J&J Des Moines Elec Co-	19 96	21	Ist lien col tr 51/18 1957 M&S Florida Power Corp	4716	4
st & ref	Dela & Marion Elec Co 5s July 1937J&J 6s (stmpd) 1937J&J 6s (stmpd) 1937J&J 6s 1957J&J 5s 1954 ser AJ&C 5s 1954 ser BJ&S 0/Gas 18t 5s g '32.J&J 0/J interurban Ter O 5s 1935J&C 5s 7.3 & See Ind O & F 1 Av RR—See NYRy; Ga) Pow 5s '36A&C Ry Pow & Light—	55 60	60 65	lst m 5s, 1938M&N Des Moines Gas CoM&N	10.00	98%	1st m 51/s 1979 ser BJ&J Florida Pow & Lt 1st 5s '54J&J	47 1/2 48 1/2 58	45
umbus (Ga) Elec & Power- 6s 1947 ser AJ&D	94	98	Des Moines Gas Co- 1st m 5s 1956	f 10	13	Florida Public Service Co- 1st M 61/28 1949	30	3
st & ref	5s 1954 ser BM&N O)Gas 1st 5s g '32_J&J	84 92¼	87	Conv s f deb 61/s 1948M&N Detroit City Gas Co-	f 1¼	21/4	1st 6s 1955 series BA&O Florida Telep 1st 6s 1945A&O	23 47	1.07
lumbus Ist guar	(O) Interurban Ter Co 5s 1935J&D	1	80	1st m 6s 1947 series AJ&J 1st m 5s 1950 series BA&O	81 6934 101	83 70 101 54	42dStM&StNAv—See 3d Av Ry Galashurg Br Ltg & Power—	ing particular and particular approved	1
l Lon & E lum & 9t	h Av RR-See NYRy:	98	99	Detroit Edison 1st g 5s 1933_J&J Gen & ref 5s 1949 series A.A&O Gen & ref 5s 1955 ser B.J&D	9834	99¼ 99¾	Con 5s Oct 1934J&D Galesb Ry & L 5s 1934J&J	9212 9212	99
lumbus]	Ry Pow & Light- 4s 1957 ser AJ&.	81	02	Gen & ref 5s 1949 series A_A&O Gen & ref 5s 1955 ser B_J&D Gen & ref 5s 1952 ser C_F&A Gen & ref 5s 1962 ser C_F&A Gen & ref 4/ss 1961 ser D_F&A	99 97 90 3/8	100%	Galveston-Houston Elec Ry- 1st M s f g 5s 1954 optA&O	n 13 n 10	۱ ,
Jol Ry 1 Jol St R	Ga) FOW 30 Light- Ky Pow & Light- 15 1957 ser AJ&- st 4s '39 opt '14J&- 1 st 5s g 1932J&1 1 st 5s g 1933J&1 2 salth-Edison CoJ&1 1953	9934	811	Gen & ret 4/35 1901 Set D_4 & A Detroit International Bridge- lst m s f 6/5s 1952F&A Det United 4/5s 1952 optJ&J Ist m & coll tr 6s 1929J&J Det & Pt Huron Shore Line- Det & Pt Huron Shore Line- J&1 E Int Set 1950 of JA1	k 5		Federal Light & Traction- Ist s f g 5s 1942 optM&S StampedM&S Ist lien g 6s 1942 stpdM&S Debenture 6s 1954 ser BJ&D Federal Public Serv Corp- Ist 1 6s 1947J&D 6% gold notes 1932J&J Fed St & Pleas Val-See Phil Co Federated Water Service Corp- Conv deb 5/4s 1954M&N Federated Utilities Inc- Ist lien col tr 5/4s 1957M&S Florida Power Corp- Ist m 5/4s 1956 ser BJ&J Florida Public Service Co- Ist M 61/5s 1949A&O Fforida Public Service Co- Kervice Jubic Service Co- Lat M 61/5s 1949A&O Fiorida Telep 1st 6s 1945A&O Fiorida Telep 1st 6s 1945A&O Galesb Ry & L 5s 1934J&J Galveston-Houston Elec Ry- Ist M 8 f g 5s 1954 optA&O Gary Elec & Gas Co- Ist Men col 5s 1934 ser AJ&J	n 10 51 3/8	
Dross St mmonwe	alth-Edison Co-	99¾ 999 90	91	Sf deb g 7s 1952F&A Det United 41/s 1932 optJ&J	f 15		Gary File & Gas Co- Ist lien col 5s 1934 ser AJ&J Gas & El of Bergen Co 5s '49_J& D Gen 5s Nov 1 1954M&N Gatineau Pow 1st 5s 1956J&D Debenture gold 6s 1941 J&D 15 Dob 6s 1941 series BA&O Gargent Gas F His Courts	97 96	1.11
st M co	1 5s 1954 ser BJ&I	0 89 81	90 8212	Det & Pt Huron Shore Line- 1st gold 5s 1950J&J	s	5	Gatineau Pow 1st 5s 1956 J&D Debenture gold 6s 1941 J&D 15	55 42¾	1
st M co	alth-Edison Co- 1953 15 1954 ser B. J&l 14 1/3 1956 ser D. J&c 14 1/3 1967 ser D. J&c 14 1/3 1967 ser D. J&c 14 1/3 1960 ser E Acc 1981 ser F. M&c sub Corp—See Misc ealth Utilities Corp— 6 5 1938	1 81 72	8212 73	Diet & Pt Huron Shore Line- lst gold 5s 1950J&J Dixle Gulf Gas Co- lst 61/s 1937 A with war.M&S Dominion Gas & Elec 61/s 1945 Dortmund Munic Util (Germany) 20-yrs 61/s 1948A&O D D E B & B RR-See Third Av Duke Power-lst 41/s 1967.J&D Duke Price Power Co- lst m s f 6s 1966 ser AM&N	54		Deb 6s 1941 series B A&O General Gas & Elec Corp-	41 45	
1st M 48	1981 ser F M&: tes July 30 1932	981	991/2	Dominion Gas & Elec 61/2s 1945 Dortmund Munic Util (Germany)	.9½ 17	42 20	Deb 6s 1941 series BA& General Gas & Elec Corp- 5% notes Aug 15 '32F&A15 5% notes Aug 15 '34F&A15 5% notes Aug 15 '34F&A15 General Public Service Corp- Conv deb 54: 1933J& General Public Utilities- 1st M coll tf 64's ser A '56 A&O	40 31	
mmonw	sub Corp—See Misc ealth Utilities Corp— b 6: 1028 M&I	4		D D E B & B RR-See Third Av	Ry 83	88	5% notes Aug 15 '35F&A15 General Public Service Corp—	31	
mmonw	ealth Wat 51/18 A 1947	92 85	93 90 85	Duke Price Power Co- 1st m s f 6s 1966 ser A_M&N	40	401	Conv deb 5s 1953J&J Conv deb 514s 1939J&J	6512 7514	
lst mtge mmunit	ealth Wat 5/18 A 1941 1956 ser BR 5 5a 1957 ser CR 9 Power & Light Co 9 1957 9 Water Service Co 1946 ser A 1946 ser A 7 rac 1st 4s 1950 4s 1946 ser B Trac 1st 4s 1950 0 d 4s 1955 0 d 4s 1955 3 d	A 80	1. S. C.	Ist m s f 6s 1966 ser AM&N Duquesne Gas Corp- 1st conv 6s Mar 15 1945_M&S15	2		General Public Utilities- 1st M coll tr 61/2s ser A '56 A&O	k 30	1 :
Ool M a	y Water Service Co-	8 42 0 18	43½ 21	614% notes 1935 M&S15 Duquesne Light—See Phila Co Duquesne Trac—See Phila Co			lst M coll tr 6½s ser A bo A&O Conv ser 6% notes 1933_J&D General Water Works Corp- 1st lien & col 5s 1943 ser A_J&D Conv deb 6s 1931 ser A_J&D Conv deb 6s 1931 ser A_J&D	2614	
Deb g 5	1946 ser BM& Wrac 1st 4s 1950J&	s 18	21	Eastern Connecticut Pow Co-	100	102	Conv deb 6s 1931 ser A.J&D Conv deb 6s 1944 ser B.A&O	20 712 9912	1
oney Isl & Consol g	k Bklyn RR 4s '48_J& old 4s 1955J& 1st cons 5s 1939J&	J 35		Eastern Mass Street Ry Co- Ref m 4½s 1948 AJ&J	23 1/2 25 1/4	25	Georgetown Gas Lt 1st 5s '61F&A Ga Row & Ips-See B & N St Ry Georgia Power 1st 5s 1967M&S	7514	
B C & N nn Ligh	t & Power-	J 40 N 1091	45	Ist m 5 1 58 1943 series A_Aco Eastern Mass Street Ry Co- Ref m 4½ s 1948 A	281/2	30	Georgia Power & Light Co Ist mtge 5s 1978J&D	45	1
1st & ref	18 Conset	A 104 1/2 J 93					Georgia Ry & Elec-	81	
LOLAT CO	11 trust os 1900			Eastern Michigan Rys- 1st mtge coll tr 7s 1958J&J Adj 6s 1958J&J	1	10	Atlanta Northern Ry Co- lst guar 5s '54 op '90J&J	80 34 34	
nn Ry & Stamped	t Lt 41/18 1951J& l guaranteed optional	J 86 J 92 J 99		Lastern Shore Pub Service Co- lst m 51/s 1947 ser AM&S lst M & lst llen 5s 1955 B M&S Eastern Util Inv 5s A 1954.M&S Western Wisconsin Electric Co-	65 62	70	Atlanta Oons St 5s 1939J&J Atlanta Northern Ry Co- Ist guar 5s '54 op '90J&J Gesafurel 6s 1953 x wJ&D Grand Rapids Ry 1st 7s '39 M&N Great Cons Elec Pow (Japan)- 1st M 7s 1944F&A 1st & gen 64s 1950J&J Gt Falls Pow 1st 5s '40 opM&N Great Lakes Power, Ltd- 1st M 6s 1932-1944M&N Great Lakes Utilities Co- 1st ilen coll tr 54s 1942Kan	f 4	1
onn Riv	g & Pow 5s '39J& Pow 1st 5s 1937J& Wat 5s Oct 2 '39A&	0 94 0 65	96 70	Eastern Util Inv 5s A 1954.M&S	87/8	65 10	1st M 7s 1944F&A 1st & gen 61/2s 1950J&J	25	
Gold 58	od Cities L P & Tr-			Eastern Wisconsin Electric Co- lst lien & ref 6s 1942J&D lst lien & ref 6j/s 1948M&S Sheboygan Elec 5s 1948J&J	84 86 89	87 89 92	Great Lakes Power. Ltd-	70	
1st lien onsol Ga	53 1962 stamped_J& 53 1962 stamped_J& 54 s Ap 1954Å& 54 s Leic Lt & P (Balt)Å& 14 1952 ser EÅ& 14 1952 ser EÅ& 14 1952 ser EÅ& 14 1952 ser EÅ& 14 1952 ser KÅ& 14 1951 ser J& 14 1951 ser J& 14 1951 ser J& 15 1951 ser J& 16 1951 ser J& 16 1953 ser AJ& 16 5 1943 ser AJ& 17 5 1943 ser AJ& 18 5 19	$\begin{bmatrix} J & 33 \\ J & 101 \end{bmatrix}$	36	Sheboygan Elec 5s 1940-J&J East Coast Utilities- 1st coll 54/s 1937 ser A_F&A Conv deb 6s 1933 ser A_M&N	28		Great Lakes Utilities Co-	16	
Gen g 4 onsol Ga	s Elec Lt & P (Balt)-	J 100	10034	Conv deb 6s 1933 ser A. M&N 6% conv notes 1932J&J	f 3 261/2	6	Great West Power Co of Calif-		145
1st ref 5	14s 1952 ser EM& s f 4 %s 1969 ser G M&	8 104 8 99	105	E. Kootenay Pow 1st 7s '42_A&O East Prussia Pow 6s 1953J&D	35	70 361/2	Grt West Pow Co 5s 1946_J&J Green Bay Gas & Elec Co-	94 95	
1st & ref 1st & ref	(4s 1981J&)	D 86	99 87 1⁄4	Conv deb os 1933 est A	73 83 72	75 86 75	Green Bay Gas & Elec Co- lst & ref 5s 1935M& Green Mountain Power Oorp- lst mixe 5s 1948F& Greenwich Wat 4½s '57 sor A J&J	77	
Deb 5 ¹ /20-yr de	s 1945 F &	A 101 14	102 90 1/8	East St Louis (III) Lt & Pow- 1st 5s 1940	87	90	Greenwich Wat 41/15 '57 ser A J&J Greenwich Wat & Gas System	93	
Underly onsol Ga	ing cos—See N Y G E s Utilities Co—	LH&P		Last St Louis (III) Lt & Pow- Ist 5s 1940 Easton Cons El 5s 1949	35		Greenwich Wat & Gas System Greenwich Wat & Gas System Ool tr 5s 1952 ser A A&C Gulf Power 1st 5s 1968 A&C	55 60	
1st & co Conv de	ll 6s 1943 ser AJ& b 6 %s 1943 ser A_J&	D 18 D 12	191/2	Ist m s f gold 5s 1956J&D	·				10.0
Wuertte	s Utilities Co	J 30 ³ / ₄	31	4% notes Nov 1 32Moth	10014 10114 10014 k 1007	101 101 34	Ist m 6s 1945A&C Gulf States Utilities Co 1st M & ref 5s 1956 ser A_M&S	65	100
Deb 4s Deb 4s	1955J& 1955A&	J 26 J 26 O 26 J 26	40	414% notes Oct 1932A&C 414s 1933M&N	1001 k 1007	101 ½ 993	180 M & rei 4738 1901 D	58 87 87	
Deb 4s 1 onsolida	1955	J 26	6614	5s 1935M&N Ed El Ill(Bkn)See KingsCoEL&I	995	99%	Hamburg (Germany) Liee Co-	45	
1st M 5 ons Tr (1	N J)-See Pub Ser Cor	N 55 D	65	Ed El III (Bkn)See KingsCoEL&I Edison El III (N Y)—See N Y G Eighth Ave RR—See N Y Rys Electrical Devel of Ontarlo—			Hamburg (Germany) Elev Under ground & St Rys 5 1/s '38J&T	351	5
1st M 5	8 1958 M&: El L & P (New Orl)-	N 75		1st 5s 1933- Elec & Peop-See Phila Rap Trai	97	98	Hamburg (Germany) Elev Under ground & St Rys 5 1/5 '38 J&T Harrisburg Gas 5s 1970	г 99¾ г 98	4 1
		J 87	90	Electric Pow Corp (Germany)- 1st s f 6 ½ s 1950M&S	311 301 351	36	Havana Elec Ry, Light & Power		
5s 1938	Power Co (Mich)	D 97 J 101 ½	10156	Electric P & L Deb 6s 2030_F&A	351	363	Havana Elec Ry 5s 1952F&A Deb g 514s 1951M&S	141 2 82	5
1st l & u 1st lien	s Power Co (Mich) f 5s 1936 op '16Ja nif 5s ser C 1952M& & unif 4/3s 1958_M& 5 Fl deb 5s 1958 F&	N 97 N 901	98	Sec g 6s 1941 ser A	B 17 17	19 19	Helena Gas & Elec 1st 6s '52M& Hest Man & Fair Pass Ry—See I	hil R	r.
ontin Ga	Del'anterfe'58M&	N 14	4034	let 53 1933. Electrical Devel of Ontario- let 53 1933. Electric Fow Corp (Germany)- let af 6 1/5 1950. Let alk fund 6/5 1953. Let alk fund 6/5 1953. Electric P & L Deb 6/2 2030. Electric P & L Deb 6/2 2030. Electric P while Service Co- Sec g 6/8 1941 ser A. Sec g 6/8 1941 ser A. Sec g 6/8 1941 ser A. Sec g 5/5 1942 ser C. Deb 6/8 1936. Deb 6/8 1937. Sec J 5/5 1942 ser C. A&C		19 18 - 8 8	 Havana Elec Ry 5s 1952	j 100	
Extl s f	an Telephone Co- 5s Feb 15 1954_F&A]. 1uffs Gas 5s 1948_M& 3t Ry-See Col Ry ty-See Int Tr (Buff) lep conv 5s 1951 J&	5 523	57			- 8	Home Tel & Tel of Spokane- 1st M g 5s May 15 '36_M&N 1	5 99	16
rosstown	St Ry-See Col Ry	N 46 & Lt.	47 1/2	Electric Public Utilities Co- 15. year sec 6s 1942J&I Eliz Plainf & Cent J See Public Eliz & Trenton RR Serv Corp. Elmira Water, Light & RR- 1st & con g 5s 1956M&: El Paso El Co- 1at m 5g 1950 ser AJ&I			Houston El Co 1st 6s '35J&T Houston Gas & Fuel 5s 1932 M&S	17 3 3	
iban Te 1st lien	lep conv 5s 1951 _ J& & ref 71/s 1941M&	J 50 S 601	55	Elmira Water, Light & RR- 1st & con g 5s 1956M&	3 76	79	Houston Gulf Gas- 1st M & col 6s 1943 ser AA&C	29 24	
umberlan 1st 416	lep conv 58 1951 - Jo & ref 7 1/38 1941 - M& nd Co (Me) Pow & Lt- a 1956 - J& is 1959 - J& a T & T 58 1937 - J& outrol Telep Co-	$\frac{1}{D}k$ 71		El Paso El Co- lst m 5s 1950 ser AJ&I	k 58	75	Houston El Co let 68 '35	97 97 8 97 891	5
1st M 5 umb'lan	a T & T 5s 1937J&	D 84 J 101 3	§ 102	list m 5s 1950 ser AJ&l El Paso Nat Gas 1st 61/s '43.J&l Deb 61/s 1938J&l Empire District Elec Co-	k 43		1st lien & ref 41/2s '78 ser D M&I 1st lien & ref 41/2s '1981 ser E	N 803	1
1st gold	entral Telep Co— 6s 1935J& s 1st 6s 1941A&	D 1003	94	Empire Gas & Electric Co-	8 37	40	Houston Natural Gas Corp- 1st m coll 6s 43 with warr_J&l	40	
allas Po 1st g 73	w & Lt 6s 1949J& s 1949 ser BJ&	J 101 J 105	1021/2	Gen & ref 6s ser A 1952J&I Empire Gas & Elec and Empir Coke it 1st&ref 5s '41 opt_M&	70	75	lotston Natural Gas Corp. 1st m coll 6s 43 with warr_J&l Hudson Oo Gas 5s g 1949M&l Hunt'g'n Wat 1st M 6s '54 AM& 1st M 5s 1954 ser BM&	N 98 S 85 S 80	
1st g 5s 1st gold	entral Telep Co- 1 & 1935J& s 1st 6s 1941J& w & Lt 6s 1949J& 1952 ser 0J& 1952 ser 0J& 154s 1954 ser 0J& 154s 1954 ser 0J& r & Pow 1st 5s '41.J&	J 921 2.1 95	98	Coke jt 1ståref 5s '41 opt_M& Empire Public Service Corp— Deb 6s 1950 w w 1950J& Ercole Marelli Elec Mfg Co (Italy 1st s f 6 ½ s 1953 with war M&	J f 1	- 72	5s 1962	75	1/2
JAHAS KY	or 1 er 18t 08 1951_Jo	zJ 33	37	11 TION OR TAOD & A TAOD	11 1	1 0	a) a set a state of the set of	1 1 L L	1

b Basis. f This price includes accrued interest & Last sale. n Nominal. r Oanadian price.

anadian price. s Sale price. ‡Ext'd 3 yrs.

PUBLIC UTILITY BONDS NOTICE.-All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

77

Bonds. ydraulic Power of Niag Falls-	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid	A
1strat refunding 5s 1050 I&T	100 100	101 101	Isarco Hydro-Elec Co (Italy- 1st M s f 7s 1952M&N Island Gas & Electric	48	49	Los Angeles Gas & Elec Corp- 1st & ref g 5s 1939 optM&S 1st & gen 5s 1961 M&S	1001 k 85 k	á
Ref & impt 5s 1951	91 1/4 100 1/8	93 34	25-yr s f 514s 1953 ser AM&S Italian Superpower Corp- Deb 6s 63 (without warr)-J&J	121/4	14	1st & ref a 1942 ser G M&S Gen & ref 51/s 1947 ser F J&D Gen & ref 51/s 1947 ser F J&D Gen & ref 51/s 1947 ser F M&S Gen & ref 51/s 1943 ser F M&S	98 94	109
		66			29	Gen & ref 51/s 1943 ser F M&S Gen & ref 6s 1942 ser G M&S	94 98	10
let mige 5s 1960 ser BM&S -Ky Bdge 65/s 1947	7	12	Jackson (Mich) Gas 5s g'37_A&O Jacksonv (Fla) Gas s f 5s '42_J&D Debenture 6s ser A 1952_M&N	43 15	$\frac{44}{20}$	Gen & ref 5 % 1949 ser 1_A&O	k 95%	10
linois Power & Light Corp—	78	801/4	Jacksonville Trac 1st 5s '31_M&S Jamaica Water Supply Co-	1 13	18	Los Ang Pac Co-See Pac ElRy	100	
	00	62½ 57		91	9 3½	Los Ang Pac Co-See Pac EIRy Los Ang Pac Co-See Pac EIRy Los Ang & Pasad-See Pac EIRy Ios Angeles Railway Corp- lst & ref s f g 5s 1940J&D Los Angeles Ry 5s 1938A&O Louisiana Pow & Light Co- lst mtge 5s 1957J&D Louisiania Pow & Elec Co (Ky)	3816	
1st & ref 5s 1956 ser OJ&D S f deb 5 1/ss 1957M&S inois Power 1st 5s 1933J&D	56 37 98	5634 3812 99	1 st gold 5/4s series A 1955.J&J James River Bridge Corp— 1 st sink fund 6/4s 1958J&J Deb g 7s 1943J&J Janesville Elec Co- 1 st & ref 5s 1932-1945J&J Jersey Central Pow & Lt Corp— 1 st & ref 5s 1947 ser BF&A 1 st M 4/4s 1961 ser CJ&D	$f 14\frac{14}{1}$	16 5	Los Angeles Ry 5s 1938 A&O Louisiana Pow & Light Co-	38½ 65	1.1
1st 7s 1936J&D 1st 6s 1944J&D inois Valley Ry 1st 5s '35_M&S inois Water Service Co	94 90	96 92	Ist & ref 5s 1932-1945J&J Jersey Central Pow & Lt Corn_	93				7
			1st & ref 5s 1947 ser B F&A 1st M 41/s 1961 ser C J&D	$k 88\frac{1}{4}$	78	1st & ref 5s 1952 ser AM&N 1st & ref 43/s 1961 ser O.F&A Deb s f 6s 1937 ser AA&O	94½ 87½ 96 97	9 9 9
lst mtge 5s 1952 series AJ&J diana Central Telep Co- Ist lien coll 514 1938M&N diana Central Telep M&N	62	65 35	Jer City Hob & Pat—See P S Corp Johnstown (Pa) Trac 5s '43_J&J Joplin W W 1st 5s 1957M&S	1.4		Louisv Ltg 5s '53 unstmpdA&O Louisville Ry 2d 41/s 1940M&S	97 22	2
	1 3	11	Kanawna Trac & Elec Co-	66 60	70	Louisv Ltg 5s 53 unstmpdAcO Louisville Ry 2d 4%s 1940McS Gen M 5s 1950FcA Lower Austrian Hydro-Elec	14	1
Gen & ref g 5e'26 op '11M&N Dayt Spgf & Urb 5s '28M&N diana Electric Corp— lat M 6s 1947 series AM&N Let M 6k 1952 series A	7 30	35	Kanawha ValT 1st M5c '46.J&J Kansse Olty Gas 1st 5s '46.J&J Ist M 6s 1942	15 89	70 92	lst sf g 61/s 1944 Luneburg Pow L & W W (Germ'y) lst M sf 7s 1948 Luzerne Co (Pa) Gas & Elecond	20¼ 20	2
lst M 61/28 1953 series BF&A lst M 51/28 1953 series BF&A lst M 58 1951 series OM&S		75	lst M 6s 1942F&A Kansas City Power & Light—	95	100	Luzerne Co (Pa) Gas & Elec- 1st ref&imp g 58'48 op'13 A&O	9814	2.
diana Gas Utilities 5s 1946 J&J diana General Service—	55 50	58 60	1st mtge 4½s 1957 ser B_J&J 1st M 4½s 1961F&A Kansas City Pub Ser 6s 1951 J&J	90 91 1/4	9234 9134 20	1st & ref 6s 1954M&S Debenture 7s 1944J&J	97½ 97	9
let M 5 1040	92	94	Kansas Elec Pow 6g 1037 I&DI	19 79	20 81	lat ref&ing g 5a 4 op 13 A&O lst ref&ing g 5a 4 op 13 A&O lst & ref 6s 1954M&S Debenture 7s 1944J&J Macon Ry & Light 1st 5s 75 J&J Madison Co (11) Light & Power lst g 5a 1928	78	8
liana Hydro-Elec Power- lat mtge 5s 1958 ser AM&N liana & Mich El 5s 1957F&A	55 93 34	57 97	lst M 6s 1943J&D lst M 5s 1951J&D Kansas Gas & Electric	78 70	73	Madison G & El 1st 5s 1940_A&O	98	100
I Nat Gas & O-See Peo G L&O	84	84 1/8	Deb gold 65 2022 ser AM&S 1st mtge 41/2s 1980J&D Kansas Power & Light G	67 721/2 k 7134	70 76	Madison Rys 1850M&N Madison Rys 18t g 5s 1936M&N Mad Riv Pr 1st 5s '35 gu op. F&A Manhattan El con 4s g '90 A&O 2d gold 4s 2013	f 26 95	100
	98 70	101		4 G.N. 11		Manhattan El con 4s g '90. A&O 2d gold 4s 2013. J&D	$22\frac{14}{15\frac{5}{8}}$	23
lana Service Corp- st & ref M 5s Jan 1 1950_J&J st l & ref 5s 1963F&A llana & S W Gas & Util-	23	26 25	Ist M 6s 1955 ser A M&N lst M 5s 1957 ser B M&N lst & ref. 6s 1947 ser C F&A Kentucky Fuel Gas Corp-	82 67 82	84 70 84	2d gold 4s 2013J&D Manila Elec RR & Ltg Corp. Ist lien & coll tr 5s '53M&S	. 60	68
% COLV HOLES 1940J&D	<u> </u>	20	150 0725 1942 WILL WAFF_J&D	1 3		1st lien coll tr 51/se 1937 A&O	35 75	37
liana Union Traction— st g 5s July 1 '33 op '08_A&O y ndiana Nor 1st g 5s 1933_A&O y	10		Conv s f deb 6 1/3 1938J&D K'y Hydro Elec Co 1st 6s '49 J&D	·	2	Manito Sub Kys 1st 5s 1946. M&S Manitoba Power Co Ltd lst M sf 5 1/s 51 ser AJ&J Mannheim & Palatinate Elec Cos 15-year sf 7s 1941J&D Manufrs Wat (Pa) 5s 1939. J&D Market St El Pass Ry-See P R T Market St El Yass Ry-See P R T	r 41	44
tianap Columbus & Sou Trac- st M g 6s Feb 1 1948F&A lianapolis Gas 5s 1952A&O k	10 March 10		Kentucky Power & Light Co- lst m 5% 1948 ser BM&S Kentucky Traction & Terminal-	38	41	Ist M s f 51/s 1952 ser B_J&J Mannheim & Palatinate Elec Cos	r 41	44
lianapõlis Gas 5s 1952Å&Ö k lianap & Martinsv Rap Tran- stg 5s 1932 opt	78		1st & ref gu 5s '51 ont '14 F& A	30 85	40	Manuf'rs Wat (Pa) 5s 1939_J&D Market St El Pass Ry	26 99	28 101
ianap Nor-See Un Tr of Ind			Lexington Ry 1st 5s 1949 J&D Kentucky Utilities Co- Ist M 61/ss Sept '48 ser D M&N Ist M 51/ss 1955ser F A&O Ist M 56 of Lewston	72	74	1st s f 7s 1040 non A	76	77
anapolis & Northwest Trac- st g 5s 1923 ext to 1933M&S f lanapolis Power & Light-		7	1st M 51/s 1955ser F A&O / 1st M 5s 1961 series G F A	65	67	Maryland Electric Rys- Guaranteed 6s 1933A&O	25	40
ianapolie & Southoast Trac	84	85	1st M 5s 1961 series G — KA 1st M 5s 1961 series G — KA 5s series H 1961 — KA 1st M 5s 1969 ser I — J&J 1st 7s series J 1957	60 59 79		Maryland Electric Rys- Guaranteed 6s 1933		15
anapolis Trac & Term Co- st s f gold 5s Jan 1 1933 - A&O f			1st 6s series K 1957 Keokuk Elec 6s 1945	70 90	74		60	15
ndianap St gen 4 1933J&J f litizens St con 5s g 1933 M&N f	20 4 5	30 8	Keokuk Elec 6s 1945	63 1⁄2 43	44	1st M 5½s 1950 ser AJ&J Massachusetts Gas 20-year s f 5½s 1946J& T	77	70
ecured 5s 1958	70	15	Loystone Fub Berv-	43 68	45	20-years f 5 3/4s 1946J&J Sink fund deb 5s 1955M&N Mass Utilities Associates	72	79 73
	12	98	Kings Co E L & P 1st 5s '37 A&O	1021/2	103 11	Massillon Elec & Gas	69	72
tailapoins $\sqrt{4}$ at $\sqrt{6}$ at 6	80 85	89	Purch money 6s g 1997A&O Edison El Ill Bklyn 4s '39.J&J Kings Co Elev Ry—See Bklyn RT	961	98	Ist M 5s 1956J&J McGav & Mt V—See Nash Ry&L Memphis Power & Light Co—	93	
nd Pow & Lef 6s '36 A M&S oll tr s f 6s 1941 ser BM&N	ii		Kings Co Elev Ry—See Bklyn RT Kings Co Gas & Ill 1st 5s '40.A&O Kings Co Ltg 1st ref 5s '54J&J	98 92	96	Memphis Power & Light Co- lst & ref 5s 1948 ser A J&J lst & ref 4 /s 1978 ser C A&O Memphis St Ry con g 5s '45_J&J J Meridian Lt & Ry 5s 1944 M&S Meridionale Electric Co-	93 ½ 76	94 80
oll tr s f 6s 1941 ser BM&N ol tr 6s 1957 ser OA&O k beb s f 7s 1935J&D	-8		Kingston Gas & Elec let 5a'52	108 96		Memphis St Ry con g 5s '45_J&J J Meridian Lt & Ry 5s 1944M&S	11	
and Telep 1st 6s 1948	43	46	Knoxv Gas 1st 5s '33 opt '13 .A&O Kokomo W W 5s 1958J&D Lackawanna & Wyoming Val RR	70	80	lst s f 7s 1957 ser AA&O	63 3/4	64
any deb 6s 1934J&D f rborough-Metropolitan Co- ol trus g 4 /ss 1956A&O f Guar Trust certif of deposit fborough Bapid Trust certif of deposit	8	12	Ist 5s 1951F&A Debentures 6s 1948F&A	10	16 6 75	1st & ref 5s 1953 ser OJ&J 1st M 41/s 1968 ser DMAS	76 68	77 70
		1	Jackawama & wyoming Val RR Ist 5s 1951F&A Debentures 6s 1948F&A Laclede Gas Lt ref 5s 1934A&O 1st M coll tr 5½s '53 ser O F&A ist coll ref 5½s 1960 ser D F&A 5½% gold notes 1935. F&A	72 47 ½ 48 ¼	75 50	lst M 4s 1971 ser OM&N Met Street Ry—See N Y Rys	5614	57
stamped	3518	36 12	185 coldref 53/s 1960 ser D F&A 53/5% gold notes 1935F&A Lake Erle Pow & Lt 6s 1946 A&O .ake Roland Elev—See Un Rys & Jake Sh Elec 1st con g 6s 33 J&J f Gen gold 5s Feb 1 1933F&A Sand Frem & Sou 5s 1936 J&J	58	50 63	Ist gold 4s 1938F&A	18	25
8 tamped % notes 1932	16 52½	5734	ake Roland Elev-See Un Rys & ake Sh Elec 1st con g 6s '33 J&J f	Elec.	10	Mexican El L 1st M g 5s '35_J&J Mex Lt & Pow 1st 5s '33 s f_F&A		25 21 30 35
bs A 6s 1948 with warr J&D f ithout warrants	2 2 2		Sand Frem & Sou 5s 1936_J&J	60 12	64 18	Meridian Lit & YOA 89 40.362 / Meridian Lit & YOA 99 1944_M&S Meridionale Electric Co- lat s f 78 1957 ser C A&O Metropolitan Edison Co- lat & ref 5s 1953 ser C J&J lat M 4/s 1968 ser D M&S lat M 4s 1971 ser O M&S Met Street Ry-See N Y Rys Metropolitan Weet Side "L"_ lat gold 4s 1938 F&A Exten gold 4s 1938 F&A	521/2	4.4
nv deb 6s 1948f rnational Hydro-Elec System	· · · · ·		Sand Frem & Sou 5s 1936_J&J Tol Frem & No 6½ s 1925_ Extended at 6% to 1933 J&J f Lake Shore Power Co- Ist and ref mtree 6s 1950_J&T	15		Jack Cons Trac 5s 1934J&J	3	57
rnational Power Sec Corp-	20 81 3		ake St Flort DV See Ohte & Ola	35 k PkE le	41 c Ry.	Alchigan Associated Telep Co- list M 5s 1961 A&O k Alch Elec Ry 5s 1948 J&J Jack Cons Trac 5s 1934 J&J dichigan Gas & Elec Co	65	ē 2
oll krust 6/5 1954 eer B.J&D 4% sec bonds 1955 eerCJ&D & c 7s 1936 D (with war)J&J Unstamped c 7s 1957 ser H c 7s 1952 ser FJ&J 15 krational Kallway (Buffalo- uff Trac 1st 5s 1948J&D uff & Lock 1st g fa 1938_J&J	56 81 34	84 1 83 1	Lake Superior Dist Pow- lst M & ref 5s 1956J&D	76 ,	118	lat M 5a 1956J&D Aichigan Light 1st 5s 1946_M&S Aichigan Nor Pow 1st 5s '41_J&J Aichigan Public Service Co	58 100 95½	97
Unstamped c 7s 1957 ser E	67	68 I	1st M 41/s 1940 ser BF&A	94	00 11	AND B OS INT SOL A ACO	57	60
rnational Railway (Buffalo-	65	1	Lake Superior Dist Pow- list M & ref 5s 1956J&D .awrence (Mass) Gas & Elec- list M 4/5s 1940 ser BF&A .ehigh Power Sccurities- Deb g 6s 2026 ser AF&A .ehigh Valley Transit- list M g 5s Dec 1935 ontM&S	581	59	5% conv notes 1932J&D 5% conv notes 1933J&D 5% conv notes 1933J&D 5% conv notes 1934J&D 5% conv notes 1935J&D fiddleser & Boston St Ry 1st and ref mige 4½s 1932.J&J	5	53
A		50 50	1st M g 5s Dec 1935 optM&S 1st M g 4s Dec 1935 optM&S	52 48 35 24	57 53	5% conv notes 1934J&D 5% conv notes 1935J&D	41/2	41 5 5
Intalo & Niag Falls Elec Ry— let M 5s gold 1935J&J ternat Ry ref 5s '62 op. M&N rnational Telep & Teleg— ab g 41/4s 1952J&J nv deb 41/4s 1939J&J b 5s 1955J&J state Nat Gas 6s 1936J&J state Nower 1st 5s '57 J&1	60 20	75 24 I	Cons goid 4s 1935 opt-M&S Ref & impt g 5s 1960J&D Ref & impt g 5s 1960J&D elpzig Overland Pow 6/5s 26. ex Ave & Pav Fy-See N Y Rys ex (Ky) Ry-See Ky Tr & Term exIngton (Ky) Tel-	35 24 33	27	Alddleser & Boston St Ry- lst and ref mtge 41/s 1932_J&J fidland Natural Gas Uo-	60	
eb g 4 1/18 1952	16%	17 L	ex Ave & Pav Fy-See N Y Rys ex (Ky) Ry-See Ky Tr & Term	33		Conv deb 6s 1935J&J	12	2
b 5s 1955J&A	19 19 102	1914 L 1935	exington (Ky) Tel- 1st M 6s 1944	86	90 M	Illiv Etna & Sharpe-See Phil Co Illiv Stua & Sharpe-See Phil Co Illivaukee Coke & Gas Co- Ist M s f 7/5 1933 - FA Illwaukee Elec Ry & Light- Ist M 5s 1971 - Ist Ist M 5s 1971 - Ist	16	163
b gold 6s 1952	52 25	104 53 26	atington (Ky) Tel— Ist M 68 1944	55 ¼ 57	56 60 M	litwaukee Elec Ry & Light_	98	102
	80		exington Wa Pow Colst 5s'08J&J Conv deb 5½s 1953J&J incoln Gas & Elec 5s 1941_J&D incoln Tel & Tel	30 10 88	31 12	lst M 5s 1971	74¼	741
& ref 6 //s 1949 ser BJ&J k & ref 5s 1956 ser DJ&D & ref 4 //s '58 ser FM&S state Rys 4s 1943F&A	57 51 13	61 L 54 17 L	incoln Tel & Tel- lst M 45 1961 ser AJ&D	90	92 M	lst & ref 5s 1961 ser B	91	94
	13 421		lat M 4/3 1961 ser AJ&D indeil Ry—See United Rys(StL) ittle Rock G & F 6s 1937 M&N	35 97	45 M	linneapolis Gas Light Co-	100½ 74¾	101
Electric Co- mtge 6s 1934J&J	80	L 88 L	ittle Rock Ry & El 5s '33 A&O Ref & ext g 6s 1938 A&O Ockhart Power 51/s 1050	97 93 65	M M	linn St Rys-See Twin O'y R T linnesota Nor Pr it 6s 1934_A&O	30	35
intge 6a 1934J&J -Nebraaka Lt & Power lien & ref 5s '57 ser A_M&N 1 & ref 5s 1961 ser BM&S Pow & Lt 1st 4½ s 1965 M&S Pub Serry 1st 5a 1067	66	68 L	Ref & ert g 6s 1938 A&O ockhart Power 51/s 1950. F&A ombard Elec Co (Italy)- 1st extl 7s 1952 with warr_J&D Without worrents	55	5534 M	linnesota Power & Light Co- lst & ref 5a 1955	71	74
Pow & Lt 1st 4 1/s 1958 M&S Pub Serv 1st 5: 1057 Ter	66 76 1/2	78 11	ODA Star Gas af 5a 1040 WANT		84 1/8 M	lississippi Power Co- lst & ref 5s 1955	68 53	71
T OD DOLA THE ON TAOL 9 OLD	64 43 69	46	Ist ref 6s 1948	100 9915 8715	84 % 100 ½ M	lississippi Power & Light- list & ref 5s 1955	67	56 69
ny & Lt (Uedar Rapida)	94	96	Ist & ref 58 1955 ser B	87 ½ 50	90 IM		64	68
& ref 5s June 1946 BJ&D & ref 51/18 Oct 1945_M&N Southern Utilities—	94 75 70	80 75	orain Telep 1st 5s 1958	50 65	60 70 M	Without warrants liseissippi Riv Pow 5s '51_J&J Deb 5s May 1 1947M&N issouri Power & Light	61 96	67 961
& ref 6s 1943	1 (193) P	53 50	afgestal made ble for he	lage and	м	issouri Power & Light- 1st M 5/1s 1955 ser A MAR	80 67 ½	85
vood & Bessemer Ry & Light	24	28			M	Insourt Fower & Light- Its M 5/5s 1955 eer AM&B Its M 4/5s 1958 eer BM&N issourt Public Service Co- First mége 5s 1947 ser AF&A o Riv Sloux Olty Bdge Co-	60 2	70 62
s f g 5s '36 opt after '15.F&A	75				M	First mtge 5s 1947 ser AF&A o Riv Sioux City Bdge Co	45	50
			k Last sale. n Nominal. r Car				43	47

PUBLIC UTILITY BONDS and defa

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds	Bid.	Ask.
obile Gas imp & ref 7s '51_J&D	$\frac{25}{60}$	0.5	N Y Municipal Ry 5s 1966J&J N Y Power & Light Corp-	1 1 1 1		Northwest Louisiana Gas- lst M 61/s 1933 with warr_J&D	12 87	20 89
Cons g 5s 1941	60 67	65 71	Ist mige 41/s 1967A&O N Y & Queens Gas 1st 5s '34 F&A N Y & Queens Co Ry 4s '46.A&O Steinway Ry 1st 6s 1922J&J	80½ 98		Northwestern Elevated (Chic)-	20	24
onongahela Light & Pow Co- J&D 1st M 5s 1949J&D	99	102	N Y & Queens Co Ry 4s '46_A&O Steinway Ry 1st 6s 1922_J&J	$\begin{array}{ccc} f & 15 \\ f & 1 \end{array}$	-3	Ist mtge 5s 1941 optM&8 Union El (Loop) 5s g '45A&O Northwestern Power Co Ltd	23	48
onongahela Light & Pow Con- lat M 5s 1949J&D onongahela St Ry-See Phil Co onongahela Valley Traction lat M g 5s '42 opt '22J&D onongahela Valley Water Jat M 54c 1950 series AJ&J	49	53	New York Rys Corp- Prior lien 6s 1965 ser AJ&J Adj income 6s Jan 1 1965.Apr	1 28 1 5/8	30 1	1st m s f conv 6s '60 serA_J&J	10 62	12
onongahela Valley Water- Int M 5168 1950 series A_J&J	80	85	New York Railways- 1st R E & ref 4s '42 op '16_J&J	43 3/8	50	Ist m 5s ser A 1957J&J Northw Teleg—See W U Teleg Nova Scotia Light & Power Co-	. 02	00
ononganela Valley Watch 1st M 51/s 1950 series AJ&J ononganela West Penn Pub Ser 1st lien & ref 51/s ser B '53 F&A	k 64½		Guar trust ctfs of deposit Adj inc g 5s Jan 1942A&O Bankers Trust ctfs of depos	1 43% 1 %	11/8	1st M s f 5s 1958 ser AJ&D Oberpfalz Elec 7s 1946	66 22	70 283
ontana-Dakota Power CoJ&J	38	40.	Bleeck St & F F 1st 4s '50_J&J Bway & 7th Av cons 5s '43 J&D	$f_{1} \frac{12}{2}$	17 5	Ocean City Costal Highw Bdge-	57	55
ontana Power- 1st & ref s f 5s '43 op '18_J&J Deb g 5s 1962 ser AJ&D ontreal Isl Pow 51/s 1957_M&N Composition	78 56½	79 58% 72	Certificates of deposit Col & 9th Ave 1st 5s '93M&S	$\int_{f}^{f} -\bar{1}^{}$	5 3 2¼	Ogden Gas 5s 1945M&N Ohio Cent Telep 1st 6s '47J&J	85 45	88 50
		States States	Lex Ave & P Fy 1st 5s '93 M&S Sixth Av RR pur M 5s '65_J&J Third Ave—See under "T"	1 20	22 35	Ohio Citles Water Corp- 1st m col tr 5½s 1953 ser_A J&J Ohio Edison 1st 5s 1957A&Q	49 88	51 92
ist rei & coll tr os 1901-1901 M&S		851/2	34th St Crosst 1st 5s '96A&O 23d St Ry 5s 1962J&J	Jð	6 8	1st & consol 5s 1960F&A Ohio Elec Pow 1st M 5s 1957 J&D	00/2	87 65
ontreal Lt Ht & Pow Co- Gold 5s 1933 opt 1913A&C	971/2		N Y & Richmond Gas Co-	87	89	Ohio-Kentucky Gas Co- lst s f 6 1/ s 1943 ser AJ&D		10 98
ontreal Pub Service Corp- lst & ref 5s 1942			N V State El & Gas Co-	0	5 88	Ohio L & Pow 1st 5s 1944 Ohio Pow 1st & ref 5s 1952 B J&J	91	92 82
at & ref g 58 1941 opt	76% 60	78 34 62 1/2	1xt m 5½s 1962	90 70½	921/2	1st & ref 41/s 1956 ser D_J&D Deb g 6s 2024J&D Ohio Public Service Co—	68	72
Gen & ref 5s 1955 ser B A&C Gen & ref 5s 1955 ser B A&C Gen & ref s f 4 ½ s '55 ser O A&C Gen & ref s f 5s 1955 ser D A&C Gen & ref s f 5s 1955 ser D A&C		63 911	1 1St COL K 4 25 02 00 13 MICC	1 2	5	1st M & ref 7 1/1s '46 ser A. A&O	85 80 80	99 82 82
orn side El St Ry 50 1028 Ik	90 1		Certificates of deposit	1 3	34	list & ref 6s 1953 series O_M&S	k 681/2	
untain States Power Co- st & ref 5s 1938J&	54	59	Certificates of deposit	1001/2 92	101	1st & ref 51/3 ser E 1961M&N Ohio State Telep 5s 1944J&J Ohio Val Elec Ry 1st M 5s '46J&D	99 62	100
punt Home Telep 3 1955-40 puntain States Power Co	f 24	64 	1st M 5s 1951M&n 1st M 5s 1956M&n N Y & Suburban Gaæ—See Wes N Y Tel 1st 4½s '39 tax ex_M&n N Y Water Service Corp— 1st M 5s 1951 ser AM&n N Y & Watthoatar Ltg 5/6 '5	t 90 chester	91 Ltg.	1st 6 3/s 1943 (with war)J&J	10	20
JED 8 1 /8 1002			N Y Tel 1st 41/1s '39 tax ex_M&R N Y Water Service Corp-	99%	100	Oklahoma Gas & Electric- 1st M 5s 1950M&S Debenture gold 6s 1940M&S		77 65
Wash St Ry—See Phila Co incle El L 1 let 5s '32 op '12_J& Mound Control 1 let 5s '32 op '12_J& Inicipal Gas Co (Texas)—Maximicipal Gas Co (Texas)—Maximicipal Gas Co (Texas)—Maximicipal Serv Coll 6s 1956-F& inicipal Serv Coll 6s 1956-F& inicipal Serv Coll 6s 1936-F& inakogee Elec Tr 5s 1934_Maximicipal Serve (Table 1) Inal Telen (Table 1) Serve 1)	84	87	TA T OF MOSICITOSOCI TION 0/29 0	$ \begin{array}{c} 7032 \\ 2634 \\ \hline \end{array} $	30 1/4	Debenture gold 6s 1940M&S Oklahoma Gas Util 6 ½s 1934 Okla Natural Gas 6s 1946 AJ&J		5
inicipal Gas Co (Texas)— Ist M 6s 1935 ser AM&I	80 37	85	Niagara Falls Power- 1st & cons 6s ser AA '50M&I 5s series A 1959J&	J k 98	103 1⁄2	1st m 5s 1948 ser BF&A	34%	33
unicipal Serv con 05 1950-1 42 uskogee Elec Tr 5s 1934M&I utual Telep(Pa)1st 5s '45_A&	f 85				96	1st m 5s 1948 ser AF&A Oklahoma Ry 1st & ref 5s '41_J&.	51	53
rragansett Elec Co-	1 00	91	Ist & ref 5s 1955 series A_A& Nippon Elec Pow Ltd (Japan)- Ist mtge 61/2s 1953J& Norf & Ports Bdge 7s 1942	J k 30	1 72	Old Dominion Pow 5s May 15 5 Omaha & Coun Bluffs Ry & Br		6. 6.
lat M 5s 1957 Ber A. shville Railway & Ligat- Cons g 5s 1953 opt 1908J& Ref & ext gold 5s 1958J& McGavock & Mt Vernon- Oderote fs 1019 1937J&	J 93	95	6 ¹ / ₂ s 1947 Certificates of deposit	$\begin{bmatrix} 1 & 10 \\ 48 \\ 44 \end{bmatrix}$	$ \begin{array}{c} 15 \\ 51 \\ 48 \end{array} $	1st s f 6s 1947	23	2
Ref & ext gold 5s 1955Ja McGavock & Mt Vernon	J 88	90	Norf & Ports Tr-See Va Ry &	P N 97	99	Ontario Pow 5s '43 op to '13_F&A Ontario Power Serv Corp-	April Water Charles	9
shville Gas & Heating Co-	1.1.1		Norfolk St 1st g 5s 1944J&	J 95	98	1st s f 5 1/2 1950J&		34
ussau El RR—See Bklyn R T ssau & Suff Ltg 5s 1945_F& t Elec Pow Co deb 5s 1978 J& t Elec Fow Co deb 5s 2078 J &	A 90	92	North American Edison Co-	A 00%		Orange & Pas Val R-See P S Cor	p	
at Elec Pow Co deb 5s 1978 J& at Pow & L deb 6s 2026 A_F& Deb 5s 2030 ser BM&]	$k 61\frac{1}{52\frac{1}{2}}$	1	Conv deb 5s 1957 ser AM& Deb 51/s 1963 ser BF&A1 Deb 5s Nov 15 '69 ser C M&N1	5 70	1 72	1st m 5s 1958F&A	1 1 1 72	8
t Public Service Corp-	A G	7			303	Oregon-Washington Water Serv- 1st M 5s 1957 series A J&I	511/2	5
t Toll Bridge 68 1939	0 874	10 8834	North Amer Light & rower Co- 8 f deb 51/s 1956 ser SJ& Serial 5% notes 1933A& Serial 5% notes 1935A& Serial 5% notes 1935A& North Amer W W & Elec Corp. North Amer W & Elec Corp.		92	Oregon-Washington Water Serv- lat M 5s 1957 series AJ&L Oslo Gas & El Works (Norway)- Extl sink fund 5s 1963M&S	611/2	6
Deb 68 2022	õl 55	79 59	Serial 5% notes 1935A& Serial 5% notes 1936A&	0 % 59%	s	Ottawa L H & Power- Ref & coll tr 5s 1957 ser A_A&C Ottawa Trac 1st 51/5s July '55J&I	60	7
Debs 6s July 1941 ewark Gas 6s Apr 1 1944 Q	J 106	75	North Boston Ltg. Properties-	1.000	15			8
ewark Cons Gas con 58 48-36 ew Brunswick (Can) Pow Co- 1st M 5s 1937	8 60	65	51% % notes Dec. 1 1932-J&		991	Ottawa Valley Power Co- 1 st M s f 5 5/s 1970A&d Otter Tail Power Co (Minn) Gen M 5s 1946 ser EA&d Czark Power & Water Co	94	9
ew Castle (City of) W 5s'41 J& ew England G & E Association M&	D 85	87	1 st & ref 5s 1934 optA& 1 st & ref 5s 1936A& 1 st & ref 5s 1956J& Salisb & Spencer 5s 1945J& North Continent Utilities Corp-	J 70 N 62	75 72	Czark Power & Water Co- 1st s f 5s 1952 M& Pacific Coast Power 5s 1940 M&	8 52 8 87 43	58
ew Eng Pow Assn 5s 1948. Beb 5s 1947	S 46 D 45 N 43 ¹	46	North Continent Utilities Corp- 1st coll & ref 5 1/8 1948 ser A.	233	State of the	Pacific Elec Ry g 5s 1942Ja	J 10	ŏ
ew Eng Pow Assn 5s 1948.A&	0 37 D 40	39 41	(Hoboken, N.J.) 58 1938 A&	o	-	Log Angeles Facine Co- lat ref g 4s 1950 opt 15J& L A Pa R R Cal 5s '43J& Pacific Gas & El ref 5s '43J& Ist & ref M 6s 1941 ser B.J&I Ist & ref 5/s 1952 ser C.J&I Ist & ref 5/s 1955 ser DJ&I Ist & ref 4.20 1957 ser EIN	J 43 S 57 99	4 6 10
5% notes Dec 1932 J& ew Eng Pow 1st 5s 1951J&	D 67 J 95	68½ 97	North Jer St Ry—See P S Corp. North Penn Gas Co— 1st M & lien 51/38 1957M&	N 63	65	Pacific (las & El ref 5s '42J& 1st & 1 of M 6s 1941 ser B_J&I	J 1021	
ew Eng Pow Assi ou 1940. Ac Deb 5/45 1954J& 5% notes Dec 1932J& ew Eng Pow 1st 5s 1951J& few Eng Tel & Tel	O 1003	101	North Shore Electric Co-	0 933		1st & ref 5% 1952 ser O_J&J 1st & ref 5% 1955 ser DJ&l 1st & ref 4 % 1957 ser E _J&J		9
1st 4 1/1s 1961 ser BM&	N 943	95 90	Ist gold 5s 1937 optF&	1 6. CE MAL 2	80	180 & ref 4 :/s 1953 ser EJ&l 1st & ref 4 :/s 1957 ser EJ&l 1st & ref 4 :/s 160 ser FJ&l 1st & ref 4 :/s 160 ser FJ&l Pacific Light & Power Corp- Pac L & P Co 1st 5s 1942_J&		1.45
J & Hud Riv Ry & Ferry- lst gold 4s 1950 optMa	8 34		North California Power- lst & cons s f 5s '48 op '15_J&	99 D		Guaranteeu	J 100¾	
w Hampsnife Fow 08 Dec. J & Hud Riv Ry & Ferry- Ist gold 4s 1950 optM3 J Pow & Lt 1st 4/4s '60A& ew Jersey Water Co Ist M 5s 1950	0 80 A 62	82%	Ist & cons st 55 45 0p 10-20- Ist 1 & coll 51/5 1961- Gen'l 1 & coll 51/5 1961- Northern Conn Power Co- Ist 8 ref 51/5 1946- North El Co & Nor Pap Mills- 1 to th 5a 1034-1947 M&	193 193	2 20 2 20	Pacific Northwest Pub Serv- Conv deb 6s 1950M&	8 18	2
1st M 5s 1950- ew London Gas & Electric- Consol & refg 5s 1933J&	J 993	6	Northern Conn Power Co- 1st & ref 51/28 1946M&	8 87	90	On v deb 6s 1950	A 60%	
ew Mexico Power- Ist M 5s 1958J& ew Milford Pow 1st 5s '32_F&						- Pacific Teleph & Telegraph-	0	
		4. 4. 3 7	INorthern Ind Pub Serv-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	75	1st & col tr s f g 5s 1937J&J Ref M 5s 1952 series AM&I	N 100	
let & ref 5s 1952 series AA& let & ref 5s 1955 series BJ& M Also N A		⁸ 58	1st & ref 51/s ser B 1960J& 1st & ref 5s 1966 ser OM& 1st & ref 5s 1969 ser DM&	IC	_ 70	Parr Shoals Pow 5s 1952A& Pasa & Mt Lowe-See Pac El R Paterson Ry-See Pub Serv Cor Paterson & Passalc Gas & Electr Paterson & Construction of the Passalc Gas & Selectr	y	
Gen M 4½s 1935Ja Inc 6s Nov 1949 ser AJa Jew Orleans Ry & Light Co	$\begin{bmatrix} \mathbf{J} & \mathbf{k} & 45 \\ \mathbf{D} & \mathbf{j} & 37 \end{bmatrix}$	393	1st&ref m 41/5 1970 serE_J& North ind Gas & El 6s '52M&	D 64 N 91	66 923			10
Inc 6s Nov 1949 set A lew Orleans Ry & Light Co Canal & Claib 1st 6s '46 N O Cy RRGeng 5s '43_J N O Cy & Lake 5s 1943 N O & Carroll con 5s Feb'33_J N O & Carroll con 5s Feb'33_J	N		- Northern Indiana Ry- - 1st M 5s 1960			Pecos Valley Power & Light Co. 1st m 6½s 1937 ser AM& Deb 7s 1942 Peninsular Tel Co 1st 5½s 51 J&	N	- 2
N O Cy & Lake 59 1943	kJ 91 kJ 94	2 98	1st M & ref 5s 1963Jo	J 82 N 93	86 96	Peninsular Tel Co 1st 5½ s'51 J& Penn Centra l Light & Power Co	J 87	1
N O Pow House Co 5s '41_Jo St Charles St 1st g 4s '52_J Gewr News & Hamp Ry G & E	ŝj			N 84	85 88 80	1st & ref 41/s 1977M&	N 05	
Jewr News & Hamp Ry G & E let & ref 5s 1944J Newp News & Old Pt Ry &	LI 74	80	1 1st 1 & ref 5s 1955 ser EJ&	D	82	Deb g 6s 1950 ser AM& Without warrants	N 573	4
New D 10% C 11938	2N 80 2S 70 2N 67	85 80 70	Watertown L & P 5s 1959-Jd Northern Ohio Pow & Lt- Gen & ref 51/s 1951Md	Des la companya	90	 Deb g 6s 1950 ser AM& Without warrants		
Vew York Edison Co-	¥8 75	80	Gen & ref 5½ 9 1951 Md Northern Ohio Telep Co	A 73		316% notes Aug 1 1932 F&	A	-
let lien & ref 6 1/50 1941	107 107 101	107 102	8 Northern Ohio Trac & Light 1st consol gold 5s 1933J	ej 97	99 98	Deb gold 6s 1976 ser AM&	18 34	
1st 1 & ref 5s 1951 ser CA Y Gas Elec L H & P Co- 1st g 5s Dec 1 1948J	20 100	8 102	1st lien & ref 5s 1956F&	A 79 A 94	85		8 55 52 52 52 52 52	
Pur mon coll tr 48 1949	bD 102 bA 92 bJ 104	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Northern Penna Power Co- lst & ref 5s 1956 ser AJ&		82	1st l& ref 5/2s 50 set A Mo 1st lien & ref 5s 1958	J 89	
New Amster Gas 5s 1948J NY&ER Gas 1st g 5s '44J	&J 89 &J 95		Northern States Power Co-		12 95	Penneylvania Pow & Light Co-	-	
NV& Westch Ltg 4s 2004J	&J 79	82	Ist & ref 6s 1941 ser B	$\begin{array}{c c} 101 \\ 101 \\ 100$	102 82 80	1st M 41/28 1981	0 81;	1 22.
Deb g 5s 1954 op guarJ	9 3	¹ ⁄ ₂ 95			5	Penn Water & Powers f 5s '403/ Ist ref 4/4s 1968 ser BMa	28 53 29 100	1
			Northern Texas Traction Co- lst g 5s 1933 opt 1913J Northern Texas Utilities Co- lst s f 7s '35 with warJ	&.I 87	90	1st ref 4 1/28 1968 ser BM	25 100; 28 85	
영상 등 영상 영상			Northern Texas Utilities Co- lst s f 7s '35 with warJ	&J 70	80 80			
			Northern Utilities Co-	×N .23	25			
		1.1	S f deb 6½s 1943Ma	kN 18	21			5 5.7

PUBLIC UTILITY BONDS NOTIOR.-All bond prices are "and interest" except where marked "i" and income and defaulted bonds.

Bonds. coples Gas (N J) 1st 5s '68_J&D	Bid. 70	Ask.	Bonds.	Bid.	Ask.		Bid.	As
'eople's G L & Coke Chicago-		1073	Pub Service Co of Nor Ill (Con)- let & ref 4 1/28 1978 ser D_M& lst & ref 4 1/28 1980 ser E_LA	$ \mathbf{N}_{k} $		San Diego Water Supply Co- lst m s f 5s 1955	83 58	ō
1st cons g 6s 1943 Å&O Refunding gold 5s 1947	90 1/4 68	91 70½	1st & ref 416s 1981 ser FA&	O 61 A 98	65	Sand Frem & So Ry-See Lake Sh	BIRV	10
Serial 4 1/2 notes 1933 F&A Serial 4 1/2 notes 1933 F&A	98 89 80	99 92	Debenture 50 1932 F& 4% notes July 30 1932 Public Service Co of Oklahoma		9834	San Francisco Bay Toll Bridge- Ist M sink fund 63/4 57 - M&N Deb s f 7s 1942 - M&N	99%	
Serial 4 16 % notes 1934 F&A Serial 4 16 % notes 1935 F&A Serial 4 16 % notes 1936 F&A	80 79 80	85 84 84	1st mtge 5s 1961 ser OM& First mtge 5s 1957 ser D_M&	8 61 N 60	63 64	lst M sink fund 61/18 '57_M&N Deb s f 7s 1942M&N	f 27 f 2	2
1st & ref 4s 1981	1001/2 903/4	100 34	Public Service Corp of N J— Trust certs 6% perpetM & Camden Sub 1st 5s 1933J& Oons Trac 1st 5s 1933J&	100	102 78	San Joaquin Lt & Power Corp- Unif & ref 6s 1952 ser B. M&S Unif & ref 5s 1957 ser D. J&J	93 78	98
Mutual Fuel Gas g 5s '36 gu_M&N eoples Light & Power Corp-	891/8	89 100	Oons Trac 1st 5s 1933J&	J 75 60	78 65	let 5a 1045 and a Power-	96	10
lst lien 5% s 1941J&J Conv deb 5s 1979 J&J	fk 251/2	27	Ist g 5s Dec 1 1950	0 32 71 71 27	74	Bauda Fails Co Ltd-	90 5%	9
let lien 5½ 6 1941			Cons Trac 1st 5s 1933J& Ils Plain & Cont Jersey Ry- Ist g 5s Dec 1 1950J& Glizabetb & Trent 5s '62.A& J O Hob & Pat 4s 1949M& P 8 Newark Term Ry 5s '55 J& Nor Jer St Ry 4s 1948M& Or & Pass Val 1st 5s '38J& Paterson Ry-	992	\$ 100%	1st & ref 7 %s 1941 ser AA&O	80 75	8
let gold guar 5s 1936M&N eoria W W Co pr I 5s '48M&N	80					Savannah Elec Co 5s g '52_J&J Sayre (Pa) Elec 5s 1947 A&O	75 73 85	78
100 CON 10 1840	00	60 70 60	2d 6s '14 ext 5% to '44_A& Riverside Trac 5s 1960J&l So Jersey Gas El & Trac- Guar g 5s Mar 1 1953_M&	3 0 71		Schenectady Railway Co- 1st M 5s 1946 opt 1919_M&s	f	
lst & ref 5s 1950F&A hiladelphia Company—	56 58	62	Guar g 5s Mar 1 1953M& Public Service Elec & Gas Co-	97	93	list M 5s 1946 opt 1919M&s Schuylkill Trac 1st 5s 1943A&O Schuylkill Val Tr 5s 1943A&O Schuylkill Val Tr 5s 1945F&A	f_{40}^{f}	181
Alleg Belle & Per 5s 1935_A&O	75 1/8 70 15	76 75 25	lst & ref 414s 1967J&l lst & ref 414s 1970F&.	96% 95%	il 96	Scranton Elec 5s '37 opt '12_J&J Scranton Gas & Water Co-	9934	10
Ist con 5s 1943	60 961/8	25 965%	Guar g 5s Mar 1 1953M& Public Service Elec & Gas Oo- ist & ref 4½s 1967	86 % 8 24 1/2	8/%	Scranton-Spr Drook W. to.	72	7
		97	Secured conv 6s 1938M& 1st col tr conv 6 %s 1948A&		$ \begin{array}{c c} 20 \\ 14 \\ 22 \end{array} $	A12 07 notes 1000	80 70 62½	8 7 6
Fed St & P V 5s May 1 '42_J&J Ft Pitt Trac 1st 5s 1935_J&D	15 15	$\begin{array}{c} 25\\ 25\end{array}$	Puget Sound Power Co- lst g gu 5s 1933 optJ&l	94	96	Jat & ref 5s 1967 ser AJ&D15 Ist & ref 5s 1967 ser AF&A Scranton Ry—Ist 5s Nov '32_J&J Ist & ref 5s 1947F&A Scran Trac let 6s g 1932M&N Seattle-Everett Traction		
Milly Et & Sh 5s 1923M&N Morn'side El St Ry 5s '35 A&O Mount Washington St Ry-	60 75		list gu 5s 1933 optJ&l Puget Sound Power & LightJ&l ist & ref 51/s 1949J&l list & ref 51/s 1950 ser OM&l	5914		1at Martin Contraction	10	-
Mount Washington St Ry- lst & coll tr gu 5s 1933_A&O Pitts Alleg & M gen 5s '30 A&O	86½ 60		Puget Sd El Ry 5g 1930 ser D_J&I	1 34	59 55 3	Seattle Ltg 1st 5s '44 opt '10_M&S Ref g 5s 1949 opt 1914A&O Deb s f 6s 1936	45	67 48
Pitts & Birm Traction— Brownsv Ave 5s 1926. F&A tts & Charleroi 6s 1934M&N	60	oo	Quebec Power Co	1. 192	. 75	Deb s f 6s 1936F&A	45 31	3
Pittsb Rys 5s 1953A&O	85 50 60	90 	Queenbyro Gas & El 5s '62_J& Ref 5s 1955	96 9134	9212	Second Ave—See N Y Rys. Second Ave Trac—See Phila Oe— Seneca Pew Corp 6s 1946M&S Shawinigan Water & Power Oo- lst M& colsf 4/4s '678m4 A bO		
Pittab Rys 5s 1953	$\begin{array}{c} 60 \\ 15 \\ 20 \end{array}$	23 30	Conv g deb 5 14 5 52 ser A A&	8 81 70	85 74 82	lat coll tr 43/58 '67 Ser A & O lat coll tr 55 '70 ser OF&A	55 55	5
CHIVOU 1140 05 1881 CHIBJOCA	60 20	24	Rap Tr St Ry—See Pub Ser Oor Reading Trac 6s 1933. J&	30	1. 4. 12	Ist coll tr 5s '70 ser O F&A Ist coll tr 4 1/18 ser D '70 A&O	63 55 ³ / ₄	64 5
West End Trac con 58 '88_J&J nila Elect 1st 5s 1966A&O 1st M 4s 1936	$18 \\ 102\frac{14}{86\frac{34}{4}}$	$\begin{smallmatrix} 25\\103\\87\end{smallmatrix}$	Rap Tr & Lagut Sec Ob 1932 Rap Tr & Lagut Sec Ob 1932 Republic Gas 6s A 1945 Rhine-Ruhr Wat Serv Union- Extl deb 6s 1953 Bblne Warthelik El De Come		1	Iso coll of 4/3/s ser D '70A&O Sheboygan Elec-Bee East Wis E) Shenango Val Water 5s 1956A&O Shinyetsu Elec Pow (Japan)- Ist sink fund 6/4s 1952J&D Shore Lighting Co- Ist miga 5s 1051	ec t'o. 72	7
1st M 4s 1936A&O 1st lien & ref m 41/s 1967 M&N 1st & ref 4s 1971J&A	9814 841/8	9834 857/8			22	Ist sink fund 6 1/18 1952J&D	36¼	3
let & ref 4s 1971J&A Illadelphia Elec Power Co— let mtge 5½s 1972F&A illa & Garretsford St Ry—	101	101 34	Mtge g 7s 1950 M&I Direct m 6s 1952 M&I Con m 6s 1953 with warF&	34 34	3538	Ist mtge 5s 1951	114 30	5
lia & Garretsford St Ky- 1st 5s 1955F&A	22	25	Cons 6s 1955 with rights_A&C 7% sec. notes 1936T&A Richland Public Service—) 34	35 35		77	8
hia & Garretsford St Hy- lat 5s 1955	57 40	61	Ist & ref 5s 1937A&C	88	50	Sierra & San Francisce Power- lst g 5s 1949 optF&A	84	8
8s geld 1962M&S 1st m r e 6s 1944J&J	45 60	50 65	Ist & ref 5s 1937 A&C Richmond (Ind) W W Corp- lst M 5s 1957 M&R Richmond (S I) Lt & RR-	74	76	Steira & San Francisce Power- Ist g 58 1949 optKA 2d M 6s 1949 series AKJ 2d M 5s 1949 series BJ&J Silesian Elec Oorp 6 6 Js 408&A Sloux City Gas & Elec Co Ist 6s 1947 ser A	$71\frac{1}{2}$ 73 25	70 71 29
Eq 5½s 1932 Eq 5½s 1933 Darby Media & Ches St. By	90 90		Rio de Janeiro Tram Lt & P-	10	80	Sioux City Gas & Elec Co- 1st 6s 1947 ser AM&8	80	
Darby Media & Ches St Ry 1st 41/s '36 opt '16 gu_J&J Hest Mantua & Fairm 51/s '34 Market Street Elev Pass Ry	25 40	30 50	lst g 5s 1935J& Rio Grande Valley Gas Co	1 10	70 22	stoux City Gas & Elec Ce- Ist 6s 1947 ser AM&B Ist 5s 1947 ser BP&A Ist 5s 1949 ser BP&A Ist M 5s 1960 Stoux City Serv 6s 1951J&J Stoux City Serv 6s 1951J&J Somerset Un & Middleser L.f.	80 70	83 81 71 71
Market Street Elev Pass Ry 1st g gu 4s 1955M&N Union Traction	68	70	Riverside Trac-See Pub Ser Corr Roanoke G-L 51/18 1951F&A	65	75	Sioux City Serv 6s 1951J&J Somerset Un & Middleser I to	65 65	72
Elec & Peo 4s tr ctfs '45_A&O People's Traction Co-	19	21	Riverside Trac—See Pub Ser Oor Roanoke G-L 53/s 1951	99 50	591/	Mtge g 4s Dec 1 1943J&D	87	
P P Ry tr ctfs 4s '43 _ F &A W Phila Pass 2d 5s 1926—	25	40	Deb g 5s 1953	13	15	Ist ref 5s 1950	62 99	64
lla Subur-Counties Gas & Elec	40	And the second second	Gen M 5½s 1948 series O. M&S Gen mtge 4½s 1977 ser D. M&S 3% notes July 15 1932J&J 1	95	0.0	1 let Hon & set F. tons	35 52	56
lst & ref 4 1/ s 1957 M&N lla Sub Water Co— Lst M 5s 1955 M&N	94 90	95 92	3% notes July 15 1932J&J 1 Roch Ry & Lt 5s 54 optJ& Roch Ry cons 5s g 1930A&C	96 89½	98 92½	Dogram Loury-Dee IA X HAN	Ourp.	
ac 19:00 19:00	90 79	81	Rochester & Syracuse P.P.	J		let lien & rof En 1000 Ber A-Jord	80	84
la & W ()hes Tr 4s 1954J&J	80 20	82	Rochester Telep Corp-	1 1/2	10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 -	So Teras Gas 61(a 1000 - F&A	8J 83 28	90
st & refs f $6\frac{1}{5}$ 1960 ser A Å&O dmont & North 1st 5s 1954_J&J	39 47	40	1st & ref 5s 1946 ser BA&C 1st & ref 41/2s 1953 ser OJ&J Roch Tel Co gen 5s 1933 A&C Poplered Flog Co Let 5 193	97½ 88	01/2	Southooston Gueb 08 2025 - Mars	28 54	55
ts & Alleg Telep 1st 5s 1949 ts Alleg & Man—See Phila Co ts & Charleroi—See Phila Co	101	103	Rockland Light & Pow-	9372		Ist lien 6s 1944J&D Southern Bell Telep & Teleg Ist ef g 5s 1941 opt 1916J&J Seu B'vardSee Third Ave By. Southern Californie Editors.	9	13
ts & Charleroi—See Phila Co McK & Con—See W Penn Rys tsburgh Suburban Water Serv			Ist M 5s 1938	98 93		Seu B'vard-See Third Ave Ry. Seuthern California Edison-	100 5/8	101
st l & ref 5s 1958M&S	56	59	Rome (Ga) Ry & L 58 '46 A&O Rome (N Y) Gas. Elec Lt & P-	87	90	Gen& ref 5a 1044	101 5/8	102
tsburgh Trac—See Phila Oo teburgh Rys—See Phila Oo tzsburgh & El 1st 5s 1939	80 1		1st ref 5s 1946 Ruhr Gas Corp 61/5s '53 AA&O Rumford Falls Pow 4s 1945.A&O	90 21 77	2512 82	Refunding Ka 1050	96 1/2 96 1/2 96 1/2	97 97 97
tland General Elec Co-	21	24/2	Gen M 456 May 1948 M&N	71	75 1	Southern Callernt C	74	97 76
st & ref 41/s 1960	39 84 35	3932 86 37	Safe Harbor Water Pow. Corp- lst mtge s f 4½ s 1979-J&D	901/4	91	Collateral trust 5s 1937 M&M South Cal Gas Co 6s 1950 _ M&N 1st & ref 6s 1958 series OJ&D		
70 notes 3an 1 1933	88 82	90	Rutland Ry Lt & Pist 5:46 M&S Safe Harbor Water Pow. Corp- Ist miges f 4 /45 1979J&D St Oharlee St RK.—See N Orl Ry St Olair County (11) Gas & El- let cons guar 5s 1959M&S St Joseph Gas.—Ist 55 1937J&J St Joseph Ry, Lt Heat & Power- let g 5s Nov 1 1937M&N Ist & ref 5s 1946J&J St Louis OG Gas 1st 5s 1951	80	83	South Cal Gas Co 6s 1950 M&N lst & ref 6s 1953 series O. J&D lst & ref 5 1953 series O. J&D lst & ref 5s 1952 ser B. M&S lst & ref 5s 1957 M&S South Calif Telep 1st M 5s 1947 Southern Canada Pr Co Ltd— lst M 5s 1955 ser A Acor	86 80 70	89 82
ortland Gas 1st 5s 1951. F&A	82 96 35	86 40	St Joseph Gas—1st 5s 1937J&J St Joseph Ry, Lt Heat & Power—	40	45	South Calif Telep 1st M 5s 1947 Southern Canada Pr Co Ltd	100	81
st 1 & con m 5s 1945	45	50 50	1st g 5s Nov 1 1937M&N 1st & ref 5s 1946J&J St Losenb Water 5s 1941A&O	70 60	77 64 89 98	Southern Oitles Dub Gome C	79	83
to Rico Telep 6s 1944J&l tal Teleg & Cable 5s '53J&J omac Edison Co	121/8	14	St Louis Co (Mo) Water Co	1	98 98	Conv deb 6s 1949	12	9
st mtge 5s 1956 ser EM&N k st M 4 ½s 1961 series FA&O omac El Pow	73 67	in a second	lst M 5½ ser AJ&D lst M 5a 1945 ser BJ&D St Louis-Miss Riv Bridge-	91½ 92	96 94	Sauthern Colorada Damas Gal	13 8	14 10
ons M g 5s 1936 guar_J&J k en lien & ref 6s 1953A&O	101 1/2 105 1/2		St Louis-Miss Riv Bridge- 1st s f 6 1/ s Oct 15 '47A&O15 St Louis Public Service-			Southern Counties (Jac VC. VC.	671/2	74
onv deb 4 1/ s 1959 Ser B_M&S r	march St 3	45	St Louis Springf & Peoria BR-			Southern Gas Co-	78 63	80
ver Corp of N Y st M 6 % s 1942 Ser A_M&N st M s f 6 s 1942 Ser BM&N	69	73 72	1st & ref gu g 5s '39 opt_J&D St Paul City Ry—See Twin City St Paul Gas Light— Gen gold 5s 1944M&S	R 1	39	Ist 6% s 1935 ex-warr M&N S / deb 6% 1936 ser A A&O Southern Gas Utilities, Inc	55	68 60
Deb gold 5½s 1947M&N wer Gas & Water Sec Corp boll tr 5s 1948 with warr_M&N	65 50			97	99	Southern Natural Gas Corp-	38	43
ver Secur coll tr 68 '49J&L	18½ 44	19½ 48	Salisbury & Spencer—See Ne Oar Salisbury & Spencer—See Ne Oar Salmon Riv Pow gu 5s '52 ep F&A Salt Lake Term 6s 1935J&D	99½ o Pub 5 99½	101 rvtce. 102	Without privilege	26 26	29 29
ncomes June 1949F&A vidence Gas Co 1st 5½ 1942 ssian Elec 6s 1954	$ \begin{array}{c} 35 \\ 102 \\ 24 \end{array} $	40 27	Salt Lake Term 6s 1935J&D Salt River Val Water Users Assn	A Anna A	35	Deb g 5s 1970J&D So Ohio Elec 6s 1955J&D	$ \begin{array}{c} 102 \\ 101\frac{1}{2} \\ 88 \end{array} $	1033
st 5½ 1956A&O	75	85	Sait River Val Water Users Asen 6s 1938 F&A Stewart Mt Power 51/18 June 1932-1958 A&O	65 55	70	1st s 1 bs 1944 with warr. J&J Without privilege. South N E Telep 1st 5s 1948 J&D Deb g 5s 1970J&D So Ohio Elec 6s 1955J&D 1st g 5½s 1959 ser DJ&J Sou Pub Util 1st 5s 1943J&J Southern Trac. See Phils 0.	81 94	91 84 98
lic Service On of Colorado-	79	81	San Angelo Telep 1st 5s 1958 F&A San Antonic Public Service-	55 72	75	Jouthern United Car C		
st & ref 6s 1953 series AM&S st & ref 51/s'54 series B.M&S beb 6s 1946	68½ 61	7212	Ist ref 6s 1952 series A J&J	k 6934	75	Ist lien 6s 1937 with warr Acto Southern Wisc Pow 5s 1938 - Acto Southwestern Assoc Telep Co-	86	10 89
at & ref 5s 1956 ser AM&N st & ref. 4 1/1s 1957 ser B.A&O	86 80		an Antonio (F Ist 38 49 M&S	74 80		Southwestern Bell TelenA&OK		
lic Service Oo of Nor III- et & ref g 5s 1956 op '21A&O k et & ref 5s 1966 series O_M&N	13. 1 1		Ist g 5s 1939 opt 1914M&S Ist g 5s 1939 opt 1914M&S Ist & ref 5s 1947 ser BM&S	981/2 941/2	100½ 97½	lst & ref M 5s 1954 ser A_F&A southwestern Gas & Elec Co- lst mige 5s 1957 ser A_J&J lst M 5s 1957 ser BM&N	100	100
to rer be 1966 series O_M&N	75%	76	41/2 % notes 1932J&D	93	101 22	1st M 5s 1957 ser BM&N	67	68 68

80

PUBLIC UTILITY BONDS AND STOCKS

		Bid.	Ask.	Bonds.	Bid.	Ast.	Bonds and Stocks.	Bia	Ask
	ight & Pow Co+			And a subsection of the subsec			Westchester Lt 1st g 5s '50 _J&D N Y Sub Gas-1st g 5s '49_M&S		1043
st M 5s 195 st M 5s 195	Aght & Pow Co+ 7 ser A F&A 7 ser B F&A	55 52	551/2	Union El Lt & Pow Co of St L- lst g 5s Sept 1 1932 stpd-M&S Ref & ext 5s '33 op aft '18 M&N Gen 5s series A 1954J&D	101 3/8	100½ 101¾ 96	West PennElec. deb 5s 2030_A&O	441/	46
thwestern at sf 6s 19	Natural Gas Co- M&N Power & Light- Sector M&S	20	21	Geni mtge 5s 1967 ser B. F&A	961/2	971/2	West Penn Power- 1st M 5s '46 op '21 ser A_M&S 1st M 5s 1963 series EM&S	1011/	1013 101
		47	48	Ist g 5½ s 1954 serA	99	100¾	1st M 5s 1963 series E J&D 1st M 5s 1956 series GJ&D	100 84	1003
thwestern I t M s f 6s	ublic Service Co- 1945 ser A J&J	57	60	Union Ry-See Third Ave Ry	1.1	Aller I.	Ist M 58 1963 series GK Ist M 58 1966 series GK U st M 48 1961 ser HJ&D West Penn Tr 1st 58 1960J&D W Phila Pass Rv-See Phila R T. West Texas Utilities Co- Ist M 58 1057 ser AA&O	ĞÔ	65
thwestern t M 6s 19	1945 ser A. J&J States Telep Co- 48M&S	33	36	1st 5s '19 ext at 6% to '32_J&J Indianap North 5s 1932J&J	1 10		West Texas Utilities Co-	36	37
thwest Gas	48	17 89	21 92	Mun & Un Oity 58 1936_J&J	, ,		Vest Virginia Gas Co- lst M 5s 1957 ser AA&O West Virginia Gas Co- lst s f 61/s'37 with war J&D West Va-Ohlo River Bridge-	31	
ngfield (M	o) Gas & Elec Co	69	71	Union Water Wks Co-	0072	57 1/2	West Va-Ohlo River Bridge	f 21	25
ingfield (O)	Lt. Ht & Power-	99	100	1st lien 5%s 1942M&B 1 Unit Elec Oo of N J 4s '49J&I	f 14 91	20 93	West Va-Onio River Bridge 1st M 61/s 1952J&J Westerly L & P 5s 1937J&D		
ingf & N E	Tr 5s 1936J&D By 1st 5s '35 M&S		1.41	United Elec Rys (Providence)— Gen ref M 5s Jan 1951 ser A Gen ref M 4s Jan 1951 ser B	55 50		Western Mass Cos- 41% notes Sept 15 '34_M&S15 Western N V Ittilities 5s '46_J&D	9314 981/2	94 99
ndard Gas	& Elico of Delaware 1935 A&O 1935 A&O s 1951 J&D ces 1935 J&D ces 1935 A&O of a faith J&D ces 1935 J&D ces 1935 J&D ces 1935 J&D ces 1935 J&D bc Bervice Corp J&D jd48 ser B J&D phone Co- J&D jda 43 ser A J&D jda 43 ser A A&O ida 73 j046	46 35	48	Gen ref M 4s Jan 1951 ser B_ United Elec Serv (Italy)- Extl 1st s f 7s 1956 ser A_J&I			Western N Y Utilities 5s '46.J&D Western N Y Water Co- lst M 51/ss 1950M&N Let M 551/ss 1950		63
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PUBLIC UTILITY STOCKS

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nt & S W Util com(†	d		Elec Power & Light Corp(Allot ctf for pref 70% paid	†)	d 234 d 105	31/	Lake Sup Dist Pow 7% pref_100	40 40	80
7 prior pref		16 3/	\$6 cum pref(Optional warrants	3	d 9 d 1				49
% preferred (without warr)_10 Warrants	a	 8	Elis & Tren RR-See Pub S Co El Paso Elec Co (Del) (no po	rp IT)	d ==		Lone Star Gas Oorp		
ntral Pow & Light 7% pref.10 nt Pub Serv (Del) com(7) Dlass A(7) 77 prior preferred(7) 76 prior pref(7) 76 prior pref(7) 77 prior pref(7) 78 preferred(7) 79 proferred(7) 79 proferred(7) 70 proferred(7)			El Paso Elec Co (Del)		× 58	- 30	[Lincoin Telep & Teleg com10 Lone Star Gas Oorp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	59 50
ntral States Pow & L \$7 pf (nt Vermont Pub Ser \$6 pf (hes & Poto Tele of Balt pref 10	1 4 50 0 109	4 55	Empire District Elec 6% pf1 Empire Gas & Fuel Co pf 8%_1	00 00	20 20 8	10	Los Angeles G & E Corp. pref_10 Louisiana Power & Light \$6 pf (†	74	84
lic Oity & Con com part ctfs_(1 Pref partic ctfs(no part			Preferred 7%1 6%% preferred1	00	d		Louisv Gas & Elec com cl A(† Louisville Railway Os		
Pref partic ctfs(no past Ctfs of deposit(no past dicago City Ry10 Certificates of deposit10	ō d	11 90	50% preferred1 Empire Power Corp partic stk_(1	d 18 d	20	Lowell Electric Light2 Lowell Gas2	6 d 41 6 d 35 6 d 82	6 45 55 85
Certificates of deposit- hic Dist Elec Generat \$6 pref (1 bicago Rys partic ctfs series 1.		44	Empire Pub. Serv. com. A.	(†)	d	4 71	Louis V Gas & Lice com ci A(1 Louis ville Rallway Ce10 Preferred10 Lowell Electric Light2 Lowell Gas2 (1 Mackay Companies pref10 Manhattan Elev Ry (N Y)10 Montified guarantee	4 82 0 25	
Series 3		- 3	\$5 conv pref \$514 pref (with warrants)		d 14 d 131	30 20 27	Manhattan Elev Ry (N Y)10 Modified guarantee10 Marconi Wirel (Oanada)		. 5
Dertificates of deposit			Erie Lighting pref(no pa	(†) 27) (†)	d 15 d				1
hicago Rap Tran com0 Certificates of deposit0 Prior preferred0 7.2% prior pref ser B0 bris & 10th Sts RK—See NY Ry incinnati Gas & Electric pref 10	C n		- 7% pref. Essex & Hudson Gas	00	128	133			1 3
lincinnati Gas & Electric pref 10	00 k	67	European Elec class A Fairm't Pk & Hadd Pass By-	lee	d 1) Phila	RT. 21	2 Mass Power & Light Associat'n- Common with warrants Common without warrants		1. 1. 201
			Engineers Pub Serv com		d 21 d 6	22	Warrants Mass Utilities Associates v t c_	. 10	
	I 100 100	(2) (2) (2)	Durfamund (80)	1+1	4	1 301	KUMASS Utilities Associates wto	14 1	

a Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. i in London. n Nominal. r Canadian price. s Sale price. i New stock. u Ex-warrants. v Old stock. w Ex-100% stock dividend. x Ex-dividend. y Ex-rights. s Minimum price established en Montreal or Toronto Exchange. † Without par value.

82

PUBLIC UTILITY STOCKS

	Stocks. Par		Ask	Stocks. Par	Bid.	Ask.	Stocks. Par		As
Alta A. U.Y. Subscription Alta A. U.Y. Subscription Alta Y. Subscription <td< td=""><td>emphis Natural Gas emphis Pow & Lt. 7% pf_no par</td><td>d 134 d 65</td><td>77</td><td>Om & Coun Bluffs Ry & Bdge pf_ Omaha & Council Bluffs St Ry 100</td><td></td><td>-<u>i</u></td><td>Savannah El & Pow deb stk100 6% preferred</td><td></td><td>74</td></td<>	emphis Natural Gas emphis Pow & Lt. 7% pf_no par	d 134 d 65	77	Om & Coun Bluffs Ry & Bdge pf_ Omaha & Council Bluffs St Ry 100		- <u>i</u>	Savannah El & Pow deb stk100 6% preferred		74
Alta A. U.Y. Subscription Alta A. U.Y. Subscription Alta Y. Subscription <td< td=""><td>7 preferred(†) 86 preferred series O(†)</td><td>d 40 d 35</td><td>50 40</td><td>Ottawa Light Heat & Pew100 Preferred</td><td></td><td>1 S. S. 1 S.</td><td>\$3.25 conv pref with warr(1)</td><td>d</td><td>-</td></td<>	7 preferred(†) 86 preferred series O(†)	d 40 d 35	50 40	Ottawa Light Heat & Pew100 Preferred		1 S. S. 1 S.	\$3.25 conv pref with warr(1)	d	-
Alta A. U.Y. Subscription Alta A. U.Y. Subscription Alta Y. Subscription <td< td=""><td>ddle West Utilities(†) \$6 cum pref without war(†)</td><td></td><td>3 3 3</td><td>Ottawa Traction100 Pacific & Atlantic Tel (gu)25</td><td>r</td><td>10</td><td>Second Ave RR Corp (N Y) Shawinigan Water & Power(†)</td><td>d 10</td><td>1</td></td<>	ddle West Utilities(†) \$6 cum pref without war(†)		3 3 3	Ottawa Traction100 Pacific & Atlantic Tel (gu)25	r	10	Second Ave RR Corp (N Y) Shawinigan Water & Power(†)	d 10	1
Alta A. U.Y. Subscription Alta A. U.Y. Subscription Alta Y. Subscription <td< td=""><td>dland United Co com(†)</td><td>d</td><td></td><td>First preferred (6%)25</td><td>d 18% d 21</td><td>221/2</td><td>Sloux City Gas & El 7% pf_100 Sierra Pac Elec pref100</td><td>50 50 70</td><td>5</td></td<>	dland United Co com(†)	d		First preferred (6%)25	d 18% d 21	221/2	Sloux City Gas & El 7% pf_100 Sierra Pac Elec pref100	50 50 70	5
The Start Process of the Start Proces of the Start Process of the Start Process of the Star	Warrants Idland Util 7% prior lien100	d -31/4	10	Pacific Lighting Corp com(†) Preferred (\$6)	d 26 d		Southeastern Pr & Lt com(†) Preferred (\$7)(†)	4 9 4 38	10 42 31
T preferred	7% preferred class A100 8% preferred class A100	3	4¼	Prior preferred	d 12 d 13	ī5	warrants.	1032	3
T preferred	lw. Elec. Ry. & Light- 8% pref. series 1921100	63	70	Pacific Pow & Lt 7% pref100 Pacific Pub Serv ser A com(†)	47 2	50	51/3% preferred series O25 6% preferred series B25	d 191/2	2
T preferred	3% pref. series 1892-1897100 llwaukee Gas Light 7% pref100	80 90	85 95	Common non-voting Preferred (†)	d		7% preferred series A25 Sou Calif Gas Corp \$614 pref(†)	d 21 d	2
T preferred	anesota Pow & Lt 7% pf_100 ss Power & Light 6% pref	50 38	51½ 45	Preferred 100 Paterson & Passaic Gas & El.100	8834 82	04%	Southern Canada Power	dr 111/2 r	
7 Preferred	ssissippi Riv Pow pref100 ssouri Pub Ser 7% pref100 bawk-Hudson Power 1st prf(†)	65 d 58	70 20 62	Pawtucket Gas pref100 Peninsular Telep Co com(†)	d 12	82 15	Southern Col Pow com A25	d d 4 70	10
7 Preferred	tal T & D Gee Dhile Co		56	Penn Central Lt & Pow \$5 pref(†) Penn-Ohio Edison 7% pr pf_100	d 35	40	South & Atlan Teleg (guar) 251	11 8 1 1 1 1 1 1	1 5
T predered	non-West Penn P S 7% pf_25	d dr 25%	17	\$6 preferred(†) Warrants(†)	d d 4	- <u></u>	7% preferred100 Southern New Eng Telep100	72 83	7 8
7 Preferred	ntreal Telegraph40 ntreal Tramways, com100	dr 39 dr 98	105	Penna Gas & Elec Oorp \$7 pref (†) Participating class A stock_(†)	d 23 d 5	27 6	Southwest Gas Util com(†)	d 1/8	
7 Preferred	% Preferred100	a 1 30 70		Penna Gas & Elec Co 7% pref_100 Pennsylvania Pow & Lt \$7 pf_(†)	40 4 76 4 70	50 77 75	Southwestern Bell Telep pref. 100 Southwestern Gas & El 7% nf. 100	100	10 -
T predered	nicipal Service preferred (†) ssau & Suffolk 7% pref100	d 10 48	56	\$5° preferred(†) Pennsylvania Water & Pow(†)	a 60 36	65 38	Common class B(†)	d 15	-2
7 Preferred	% preferred100	<i>a</i> - <u>2</u>	4 34	People's G L & O (Chic)100 Peoples Light & Pow com A(†) Pble Ca (Pitteburgh)	47½ 4 ====	481/2	Springfield Gas & Elec pref† Springfield (Mass.) G L Oo vtc.25	d 60 d 22	į
7 Preferred	tional Power & Light com(†) 6 preferred(†)	d 7%	8	Com new(†) \$5 preferred50	d 8 d 20	20 30	Springf (Mass) St Ry Cos pf_100 Spring Valley Co	25 d	
7 Preferred	t Public Serv Cerp A cem(†) Nago B commen(†) % pref	d 2 d 1/2	5	6 % cum preferred50 \$6 cum pref(†)	d 20¾ d	22½ 48	Standard Gas & Elec com (no par) \$7 cum prior pref(†)	dx 91/8 d 31 34	- 3 1
T predered	31 conv pref (with warr)(†) braska Pewer, pref100	d 80	84	Oitizens Traction50 Oonsolidated Trac pref	d 10 d 10	16 25	\$6 prior pref(†) Standard Pow & Lt ram	d 27 1/2 d 61/2	12
T predered	vada-Oalif Electric, com100 Preferred100	12 60 83	45 65	Duquesne Light 5% 1st pf_100 Federal St & Fleasant Val25	87 4 5	$\begin{array}{c}1\overline{0}0\\12\end{array}$	Class B Preferred	7 1/2	
T prefered	w Eng Gas & El Assn(†)	d	85	Mononganela Lt & Pr	4 35 4 10 4 10	45 25	Olass A partic stock(†) Units	114	
T prefered	Unstamped	d	50 25	Sub Rap Tran St Ry50 United Traction pref50	d 8 d		Standard Telep \$7 pref. (†) Sub R T St Ry-See Phila Co	d	-
T predered	w Eng Pow Assn com(†) referred100	d 5 14	10 16	Phila Elec Pow pref25 Phila Elec Pow pref25 Philadelphia Rapid Transit50	d 24½ d 2	$26 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ 3 \\ $	Swiss American Elec pref100 Swiss American Elec pref100	 68	-7
T predered	w England Power, Co. pref 100 w England Pub Serv com(†) 7 prior preferred (†)	d 1 d 9	75 3 19	7% preferred50 Ottizens Passenger guar50	d 75	40 85	6 % % preferred100 8 % preferred100	73	
v of Professor	7 preferred(†) 6 preferred(†)	d 3 d 3	7 6	Fairm't Pk & Hadding'n50	d 16	$\begin{array}{c} 40\\ 20\\ 105 \end{array}$	Tennessee El Pow 1st pf (7%) 100 1st preferred (6%)	62 52	26 5
v of Professor	6 convertible preferred(†) 6 prior pref	d 3 d 7 60	6 9 71	Green & Coates Sts (\$15 pd)_50	d 50	40 60	Terre Haute Tr & Lt pref100 Tex-Louisiana Pow 7% pref100		
vi Di Pitto Serv. com	Eng Wat L & P Asso 6% pf-100 w Haven Water50	40 d 55	50 57	Preferred50 Phila City Pass Ry (\$22% pd) 50	d 10 d 15 d 40	$\begin{array}{c c} 14\\ 20\\ 45 \end{array}$	Third Avenue Ry (N Y)100 Toledo-Edison pref A (7%) 100	4½ 36	4
X Prof. Corry, & Prof. proc	& Hud Riv Ry & Fer pref_100 w Jersey Pow & Lt \$6 pref(†) w Orl Pub Serv. com(†)	72 55 d	10,50 S	Phila & Darby Pass Ry	d 10 d 20	25			4 6
X Prof. Corry, & Prof. proc	% preferred100 Y Cent Elec Corp 7% pf100	38	11 Sec. 133	Ridge Ave Pass (\$28 pd)50 2d & 3d Sts Ry guar	d 65 d 65	75 75	Tri-State Telep & Teleg(†) Preferred	80	-
Arg. Over, & pref.	Power & Light Corp \$6 pf (†)	65	67	13th & 15th Sts Pass Ry50 Union Pass (\$30 5-6 pd)	d 65 d 45	50	23d Street—See N Y Rallways Twin Oity Rapid Transit(†) (1 13	
India of a " Tanks Biss100 India of a " and a second seco	Rys Corp \$7 pref(1) Bleecker St & Fulton Ferry_100	d 1/8	5/8	West Phila Pass guar	d 50	55	Twin States Nat Gas nartic A (+)	1	9
Tenter third St guar	hristopher & Tenth Sta100			Piedmont & Northern Ry100 Pittsh & Birm TrSee Phile Co	d 20	30	Un El L & Pew (Me) 6% pf_100 7% preferred100	100	9 10
Tents-Lind St guar	2d St & Grand St Ferry100			Porti Elec Pow 6% pf100 Portland Gas & Coke, 7% pf100	65	70	United Oorp(†)		2
A star and and Lags. Lags. Lags. A star and star and star and a s	wenty-third St guar100 & Oueens El L & P com(†)	d		Postal Teleg & Oable 707 pf 100		100 2½	Warrants United Gas & Elec Oorp pref_100	11/8	4
A term and and a log is also in the log is als	* Richmond Gas 6% pref 100	65		Potomac Elec Pow 6% pref 1001	<i>x</i>		United Gas Corp com(†) (\$7 pref series A(†) (15%	1
bit Ammer Light & Fow			32 1	Power Necurities com (no nor)	d 10 I	6 	Warrants United Gas & Impt vot(†)	12 12 761/	12
bit Ammer Light & Fow	7 preferred ser A(†) 6 dividend pref(†)	d 90 d 71	100 1	Providence (tas (free stock)	d 14 d 12	15½ 14	United Ill Ce of New Haven(†) United Lt & Pr cem A(†)	72	-
and and during to protect (1) 20 30 preferred			0/8	Public Serv Co of N H \$6 at (+)	48	63 53 68	Common B(†) 6% cum. 1st pref(†) United Pub Serv com	-9-	ī
and and during to protect (1) 20 30 preferred	ption warrants B		278			$32 \\ 104 \frac{1}{4}$	\$7 preferred United Pub Util \$6 pref(†) d	31/4	
4% preferred 32 34 6% preferred 50 27 Preferred Preferred 50 50 60 50 60 60 60 60 60 60 60 60 60 60 60 60 60 70 Queens Borough Gas&El6 %pf100 55 50 Preferred 60 70 Queens Borough Gas&El6 %pf100 55 50 Preferred 100 77 200 25 27 Washington GD O) Gas 200 25 31 Washington GD O) Gas 200 25 31 31 Washington GD O) Gas 200 25 35 31 Washington Water Pew Ce 100 77 200 25 31 Washington Water Pew Ce 100 77 26 77 26 77 27 Cum pref A 105 15 Western Massachusetts Os 10	% preferred50 th Amer Edison \$6 pref(†)	d 29½ d 55	31	6% preferred100 \$5 preferred100	81 71 4 61 3/	95½ 76 65	United Rys & El (Balt) com50 d Utah Pow & Lt cl A(1)	25	
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4% preferred 32 34 6% preferred 100 25 27 Preferred Preferred 100 60 25 27 Washington (D O) Gas 20 25 26 27 Washington (D O) Gas 20 65 30 31 46 55 97 Preferred 100 60 20 25 97 Washington (D O) Gas 20 25 36 37 Washington (D O) Gas 20 25 36 97 Washington (D O) Gas 20 25 37 Washington (D O) Gas 20 25 37 Washington Water Pew Ce 20 25 26 27 Washington Water Pew Ce 20 25 37 Washington Water Pew Ce 20 25 27 Western Massachusetts Os 4 <	Bost Ltg Prop com(†)		32	Pub Serv El & G \$5 pref(†) Public Serv of Ind \$7 pref(†)	128	133 100	Utilities Power & Lt OI A (no par) d New when issued		
4% preferred 32 34 6% preferred 100 25 27 Preferred Preferred 100 60 25 27 Washington (D O) Gas 20 25 26 27 Washington (D O) Gas 20 65 30 31 46 55 97 Preferred 100 60 20 25 97 Washington (D O) Gas 20 25 36 37 Washington (D O) Gas 20 25 36 97 Washington (D O) Gas 20 25 37 Washington (D O) Gas 20 25 37 Washington Water Pew Ce 20 25 26 27 Washington Water Pew Ce 20 25 37 Washington Water Pew Ce 20 25 27 Western Massachusetts Os 4 <	th Continent Util com100 % preferred100	15	10	\$6 preferred(†) Public Service Os of Nor Ill(†)	2836	3012	7% cumul pref100 Virginia Elec & Power com(†)	14 14	
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Ontario Fewer (Vis) pref. 100	thern Mex Pow & Dev com100	. 32	34	6% preferred100 Puget Sd Pr & Lt \$6 pref()	25	27 25	Preferred 0 Gas 0 d Washington (D C) Gas 20 d	65	280
States Power (Wis) pref.100 40 42 7% cum pref A	thern N Y Util pref	1.100	70	Quebec Power common(†)		37	Washington Gas & Elec 7% pf100 d Wash (D C) Ry & El com100		250
% preferred100	States Power (Wis) pref_100	4 0	N.S. and and	Radio Corn of Amer (+)/	1 2				
Rivest Blockric 6% pref100 45 50 Intrub Serv pref100 1225 11 Western Union Telegraph100 1225 12 referred 7% Find Telep 6 ½s pf.100 90 ½ 101 6% preferred100 42 25 7% cum preferred100 42 26 ½ 33 thwest Bell Telep 6 ½s pf.100 90 ½ 101 6% preferred100 45 55 6% cum preferred100 40 43 a Scotia Light & Pow com(1) d	% preferred100 % preferred100 thern Tex Elec Co com100		1.1.1.1.1.1.1.1	Bap Tran St Ry—See P S Corp Rhine-Westph Elec Pow Ameraba		5%8	Western Massachusetts Cos(†)]d		20
Rochester G 256 Rochester 2566 Rochester 2566	thwest Electric 6% pref_100	45	50	Rhode Isl Pub Serv pref(†) (Class A(†))	15% 25	17	Western Union Telegraph 100 West Penn Elec Co Class A (†) d	12½ 26½	12 12 30
a Scotia Light & Pow com(1) d 6% preferred series 0 100 40 45 6% preferred 100 703 55 85 pref 100 45 85 pref 100 45 85 pref 100 45 85 preferred 100 40 45 85 pref 100 47 33 85 preferred 100 45 85 pref 100 45 95 preferred 100 47 33 85 pref 100 45 95 preferred 100 47 33 85 pref 100 45 95 preferred 100 70 73 55 85 pref 100 96 95 preferred 100 70 75 preferred 100 55 10 Wisconsin Power & Light & Power 1.00 55 10 Wi	thwest Bell Telep 61/2s pf_100 thwestern Teleg (guar)50	99½ 13%	$101 \\ 24$	6% preferred 100 Rochester G & E 7% pref 8	45	55	7% cum preferred100 6% cum pref100	40 33238	47
b clinon so preferred (1) (d) 32 36	Gootin Light & Dow com(+)	1 1 1 1 1		6% preferred series D100 6% preferred series D100	40 40	45 45	6% preferred100 Winnipeg Elec Co(†)	70%	87 83 3
b) Power 6% pref100 70 72 Preferred100 53 55 b) Public Serv pref A (7%)_100 43½ 43½ 44½ 100 5 10 Wisconsin Pub Ser Oerp7% pf 100 70 72 % preferred 43½ 33½ 84 Louis County Water pref_100 87½ 10 Wisconsin Telep 7% pref100 70 72 % preferred 33½ 36 39½ 84 Louis County Water pref_100 87½ 10 Wisconsin Telep 7% pref100 70 77 % Dreferred 39½ 84 Louis Pub Serv(1) d Work (Pa) Railways common0 98 100 % Valley Gas commond 65 7% prior preferred100 98 27 % hord Gas Coerp 6½% % pf_100 55 65 7% prior preferred100	preferred (†) (Kentucky Gaa	52 62	56 65	Rockland Light & Power100 Rockland Light & Power100	96	98	Preferred 100 r Wisconsin Power & Light 6% pf100	45	47
% preferred	Power 6% pref100 Public Serv pref A (7%)_100	70 431⁄2	72 46½	Preferred 100 St Louis County Water pref_100	5 871	10	Wisconsin Pub Ser Corp7%pf 100 Wisconsin Telen 7% pref	53 70 98	56 75
ahoma Gas & Elec 7% pf. 100 55 65 7% prior preferred	o River Edison 7% pref100	00	39½	St Louis Pub Serv(†) Preferred series A(†) San Joag L & Pow of A 707			York (Pa) Railways common_50 d Preferred	50 25	27
	homa Gas & Elec 7% pf_100 Nat Gas Corp 61% pf_100	55	65	7% prior preferred100 6% prior preferred100					

a Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-warrants. v Old stock. u Ex-div. y Ex-rights. s Minimum price established on Montreal or Toronto Stock Exchange. (†) Without par value.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous." NOTIOR.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

INDUSTRIAL AND IISCELLANEOUS BONDS. botts Dairies deb 6s 1942_M&S itibl Pow & Paper-	85		Sluff Point Land Impt Co- lst mtge guar 4s 1940J&J		65	Cuba Cane ProductsJ&J	11/8	
botts Dairies deb 68 1942_Maa	85		100 HUNGO BUGI 10 1010					1.1
itibi Pow & Paper-	00	97	Bohemian (First) Glass Works-	k 40		Cuban Dominican Sugar Co- 1st lien s f 7 %s 1944M&N	A. 16	197
itibi Pow & Paper— ist M 5s 1953 ser AJ&D	163%	18%	Bohemian (First) Glass Works- 1st 7s 1957 without warrJ&J Borden Mills 1st sf 6s 1934F&A	60	65			1
raham & Straus Inc-	691	C 100 10 10 10 10	Boston Store (Chic) 5s 1938 Boston Term Co 31/s 1947_F&A Botany Consol Mills 61/s '34 A&O	00	91 80	Stand with stk purch warr Cartificates of deposit	3	9
adia Sugar 5s 1946 ams Exp coll tr g 4s '48_M&S Doll tr g 4s 1947J&D ax Rubber s f 8s 1936J&D	60 495%	55 1	Certificates of deposit		9	Sink fund deh g 51/1 1937 A&O	9534 70	7
Joll tr g 4s 1947	f 47	50 14	Bridgeport Brass- Conv deb 6½s 1939J&D Brown Co 1st 5½s 1946A&O 1st 5½s 1950 ser BM&S	45		Dairymen's League Co-oper Assn 6s 1935 ser CO	1	1.3.
bama Cons Coal & Iron-	4	14	Brown Co 1st 5 % 1946 A&O	22 20	$\frac{25}{25}$	Do Bandalahan Casl Com	P	
bama Mills 1st 6 1933 max N	f 41/2	70	Ist 51/18 1950 ser BM&S Burmeister & Wain (Copenhagen)	20	20	1st mtge 6s 1953J&D	f 5 90	110
bama Cons Coal & Iron-M&N lst cons M 5s 1933M&N abama Mills 1st 6 //s' 43 A & Co 8 Steel & Shipbldg-See Tenn wka Gold Mines deb 6s' 25 M&S Dat 6s 1009 now B	1 1134	RR. 141/2	Ist 5/18 1900 Ber B Burnelster & Wain (Copenhagen) 15-yr s f extl 6s 1940J&J Bush Term Ist 4s 1952J&D Oons g 5s Jan 1965J&J Bush Term Bidgs 1st 5s '60.A&O	55		Denver Un StkYds 5s 1946J&J Deutsche Bank (Berlin)		14 M.
		17	Cons g 5s Jan 1955J&J	33 14 48 1/2	34 50	Deutsche Kentenbank-	1	7
bany Perr Wrapping Corp- lst M coll tr 6s 1948A&C	2534	261/2	By-Products Coke Corp-	3634	40	Farm Ln s f 6s Oct 15'60 A&O15 Dodge Bros deb 6s 1940M&N	60	2
berta Pacific Grain 6s. 1946 goma Steel 1st 5s 1962A&C lied Packers deb 6s 1939J&J tet M & coll tr 8s 1939J&J	67	13	lst M 51/3 1945 ser AM&N Oady Lumber 61/3 1939M&N Oalifornia Packing Corp-	f		Dodge Mfg 1st 7s 1942J&J Dold (Jac) Pack 1st 6s '42_M&N	1 5	
	1 3014	32	California Packing Corp- Cons deb 5s 1940J&J		52	Dominion Canners 1st 6s '40 A&O	84	-
is-Ohalmers Mrg Oe-		71	Cons at deb 53 1930 J&J Cons at deb 5348 1938 M&N Conv at deb 548 1938 F&A	77 1/2	77	Domin Coal 5s '40 op '10M&N Dominion Glass 6s 1933J&D2	93	
nine Montan Steel Corp-	and a set	40	Oamaguey Sugar 78 1942 A&O 15	1 58	61 61	Oon 5s '39(currency series) M&S		18
minum Co debs 5s 1952 M&S	88	89%	Camaguey Sugar 7s 1942 A&O 10 Can Cement 1st 5/s 1947. M&N Oanada SS L deb 5s '43.F&A15 Ist & gen m 6s 1941 ser A_A&O Canad Cons Rub 6s 1946A&O Canadian Cottons 5s 1940J&J2 Canadian Internat Paper- Ist M 6s 1949J&J	r 80	85 22	Dominion Tar & Chemical Co-	1	
minum Ltd sf debt 5s '48_J&J nalgamated Sugar Co-		52	Canad Cons Rub 6s 1946A&O			Deb s f 6s 1949 ser A J&J 2 Dominion Textile 6s 1949	84	
As f 78 1937 ner Aggregates Corp- Deb 6s '43 ser A with war_F&A	68	73	Canadian Cottons 5s 1940J&J2	r 90		Donnacona Paper- list s f 51/1 1948 ser A T&A	7	
Deb 6s '43 ser A with war_T&A Without warrants	30¼ 29¼	35 33	The star of the making	1. 1.6	36	lats f 534a 1948 ser AF&A Donner Steel 7s 1942 Dow Chemical 6% notes'40_F&A	45 95	
norigan Boot Sugar Co-	1 A 1 A 1 A 1 A		Canadian Nat Steamsnips- 25-yr guar 5s 1955M&S Canadian Power & Paper- Dab 51/s 1058 (Laurentide)J&J	82	83	Driver Harris Co- 1st mtge sink fund 6s 1942_J&D	1 2 5 1	1 8
Conv s f deb 6s 1935F&A ner Ohain deb 6s 1933A&C	1 10	20 44	Deb 51/s 1958 (Laurentide) J&J	1-1-072		Eastern Cuba Sug 7½s '37 M&S Eastern Steel 5s 1931 ctfsF&A	4 10	1.8
ner & Continental bs 1943	64	69 78	Wayagamack series	JTK 078	1.00	HEIK Horn Coal Ist 6 48 1931 Jack		
ner Ice Co deb 58 1953 oct	01/8	78	Deb 5s 1953 with warrJ&D Without warrants	16 04		7% notes 1931	1 74	100
Conv deb 51/18 1949 M&N	611/2	64	Oaterpillar Tractor 5s 1935 Oentral Foundry May 1931_F&A		82	1st & col tr 51/s 1942A&O Ermita Sugar 7 1/s 1942A&O Ernesto Breda 7s 1954 wwF&A	k 31	1
LIONY ALLS 1949	1. 04	64½ 103½	Central Steel 180 88 1941	65	70	IFuronoan Mitgo & Invest-	A start and shares	13
I Mach & Fuy BI 08 1800-Law	1 102/8	103 /2	Öertain-teed Prod Corp- Deben s f 5½s 1948M&S Ceepedes Sugar 1st 7½s '39-M&S Stemped	251	27	1st 171/s 1960 ser BK&A	30	1
nerican Metal Co Luc 514 % g notes Apr 1 1934_A&C nerican Meter 6s 1946 nerican Plano 6s 1935	39¾ 75 32	401/2	Cespedes Sugar 1st 71/18 '39_M&S	13/1	5	1st 175 1967 ser OM&S	311	
nerican Plano 6s 1935	32 79	80	Stamped Chapin-Sacks, Inc Coll tr sink fund 7s 1934_J&D	921		Fabrics Finishing Corp- 1st m conv s f 6s 1939J&:	1	
nerican Plano de 1350-47 M&N nerican Rolling Mill-	1 253/	12388			80	Fairbanks Merse & Oe-	k 38	1.3
Sinking fund deb 5s 1948_J& Sinking fund deb 5s 1948_J& M&R ner Beating conv 6s 1936_J&		36%	Guar gold 4s 1942J&J Chesapeake Corp	20	1. 1.	Famous Players Canada Corp- lst s f 6s 1948 ser AA&C	62	1.
nos Sarvico den n 468 1 Mag. Jou	11	25	Chesapeake Corp— Conv col 5s 1947M&N14 Chic Jct coll tr ref g 4s '40&C Coll trust ref 5s 1940&C Coll course tref 5s 1940&C	36	40 793	20-year deb 61/s 1948A&C	1 11	
and the Doff of 1047 AMI	1 7/1/	S CARGE NY S	Coll trust ref 5s 1940A&C		89	20-year deb 6½ 1948Å& Farmers Mfg Oo 7s 1943M& Federated Metals s f 7s '39J&D	f 11 55 67	1
mer Solvents & Chen Corp- S f deb 6 1/2 1936 with war M& mer Sugar Refg 6s 1937 J& mer Thread 1st 5 1/2 1938. M&R Topsco deb 4s 1951 F&/		10212	Ohic Pneumatic Tool Co- Deb s f 5 / s 1942A&C Ohicago Stock Yards 5s 1961A	60	65	Fiat s f deb 7s 1946J& Firestone Cotton Mills 5s '48M&	66	1.0
mer Thread 1st 5 1/2 1938_M&r	91	10272	Childs Co deb 5s 1943A&C Childs Copper Co deb 5s 1947_J&.	20 1 20	65 21 21 74	Il Firestone Tire & Ruh((an)/s 193)	1 100 23	1
mer Type Edradeb g 6g '37_M&1	1 90 1/s	92	Clearfield Bit Coal 48 1940-J&	i	- 74	8 f 58 1942M&	8 k 71	
		80 55	Small series B 1940J& Colon Oil deb 6s 1938J& Col Fuel & Iron sf 5s 1943J&	27	33	Firestone Tire & Rub of Calif- 8 f 5s 1942	fk 2014	
Deb gold 6s 1940	3 21 ×	281/2	Col Fuel & Iron s f 5s 1943F& Colo Indus 1st 5s A & B 1934 F&	197	44	Certificates of deposit Fisk Tire Fabric 61/3s 1935J&	fk 21 JJ	12
Jat 6s 1947Ja moskeag Mfg 6s 1948J&	1 15%	201			1.1	Flour Mills of America Inc-		
			list mtge 6s 1941J& Comm'l Oredit 6s 1934M&l	94	95	Conv g 614 % notes 1946_A&C Foreign Power Secur Corp— 1st col tr conv 6s 1949 ser AJ&I	「「「「「「「」」」	1.11
Deb 7s 1945M&l rmour & Oo of Delaware	8 2	41/2	Con di Broys Tonat Com-		95	I For Film Corn deh & 1038& A&(13	12
	J 53	54 7/8	Cong deb 6g 1048 M&	8 k 841 841	86	Framerican Ind & Dev Corp- Deb 71% 1942 Francisco Sug 71% 1942A [Fraser Oo deb 61% 1942A&	J \$83 14	
mour & Co-Real estate le gold 41/s 1939 optJ&l rmstrong Cork deb 5s 1940_J&l	645	65%	Conv deb 51/18 1949F& Commers-und Privat-Bk(Germ'y 51/3% notes'37 (Am partetf) M&I	1	363	Francisco Sug 7 1/18 1942_M&N1	5 10 0 f	
Photo Prine WKS US 1911 How	09	43				French Nat Mail SS Lines 6s '5 Frick-Reid Supply 6s 1943_J&L	2, 101	1 1
sbestos Corp of Can 5s 1942_J& sbestos Corp Ltd 1st 6s 1941_J&	J		Deb g 51/18 1948 ser A. M& Computing-Tabulating-Rec Oo	1051		Fruit Growers Express—	1	1
General 6s. 1950Ja	JIP	6 99			106 106 106	Fruit Growers Express- Equip 5s Oct 15 1932-1938 Gannett Co deb 6s '43 ser A. F&J Garlock Pack Co deb 6s '39-A&G	Ā 70	1
ssociated Rayon 58 1950	- 23	25	Connecticut Coke 5s 1948M& Consol Agric Loan 64s 1958 See Ger & Com Bks (For Govts					1
614% gold notes 1933J&	J k 14				10.00	6-yr 6% notes 1934M& General American Investors Inc-	8 4312	٤ - -
Certificates of deposit	-1		61/2% notes April 15 1936_A& Consol Mach Tool 7s 1942J&l	5 f 63	1 123	Deb 5s 1952 ex warr F&	A 01 78	í
sociated Simmons Hardw Od 614% gold notes 1933J& ti Fruit & SS deb 7s "34J& Certificates of depositJ& Ctfs dep stpd stk.inster d of ho ti Gulf & W Indies SS Lines	IB J		Consol Publishers, Inc- 10-year coll tr 61/18 1936J& Consol Textile 1st 8s 1941J&		1	General Amer Tank Car Corp- Equip5 1/ s1932-1934M&I	N b 9%	1
Coll tr g 5s Jan 1 1859 Ja tlantic Refin deb 5s 1937 J& tlantic Steel 1st s f 6s 1941 J&	J 291 J 931	1 31 5 94	Congol Tobacco 48 1951	- 00	- 10	Eq tr 41/5 1932-45J&l	D 0 9%	
tlantic Steel 1st s f 6s 1941_J&	J 931 J 85				25	General Amer 1 ank Oar Oor J- Koulog 1/4 1932-1934	8 0 9%	
tlas Plywood Corp- Conv deb 51/38 1943M&	N 30	40	Consol Coal 4/56 19/4 OptJ& 1st & ref s f g 5s 1950J& Consumers Co 1st 6s 1946J& Container Corp 1st 6s '46.J&Di Deb 5s 1943 with warrJ& Continental Oil Co- Deb 5/4s 1937M& Continental Roll & Steel Fdy-	D 6 J 31 5 20	35	General Bronze deb 6s 1940A&C	0 92 N 20	1
alaban & Katz Corp-	N 81		Deb 5s 1943 with warr_J&	5 73	5 117	General Cable Corp	1 2214	1
Conv deb 535 1943M& utocar Co. 1st 7s 1937M& alaban & Katz Corp	N 85 N 39	90 42	Deb 5 1/s 1937	N 843	4 85	General Cable Corp. Ist mtces f 51/s 1947 ser A_J& General Cigar 6% notes 1932 J& 6% notes 1933J& 6% notes 1934J& 6% notes 1934J& 6% notes 1935J& 6% notes 1934J& 6% notes 1935J& 6% notes 1935J& 6% notes 1934J& 6% notes 1935J& 6% notes 1936J& 6% notes	D k 101	
aldwin Locomotive Works-	8 56	72	1 1st M conv # (68 1940 J&	D 25	40	6% notes 1933J& 6% notes 1934J&	$D k 100 \frac{1}{100}$	
1st g 5s 1940M&	N 92	9234	1st M conv s f 6s 1940J& Continental Sugar 7s 1938F&	A 2 1023	6 1023	6% notes 1935J&	D 101 A 95	
aldwin Locomotive Works— 3-yr 514 % notes 1933M& Ist g 55 1940M& araqua Sugar (Comp Asucare) Baraqua 7145 1937J&J atavian Petrol 4145 gu 1942 J& ates Valve Bag Corp— Deb s f 8 1942 with war.F&	5 5		Continental Sugar 7: 1938F& Corn Prod Ref 1st g 5:1934-M&R Corporation Securities Co-	6		Gen Elec (Germany)7s'45_J&J1 Deb 614s 1940J&l	5 35 D 31 N 27	
atavian Petrol 4368 gu 1942 38 ates Valve Bag Corp-	J 723	2 733	5% serial notes 1932M& 5% serial notes 1933M& 5% serial notes 1933M&	S 1	3	Deb s f 6s 1948M&l		
Deb s f 6s 1942 with warr_F& Without warrants		- 39	5% serial notes 1934	5555		(Conv deb 6 44 1944 MGC)	N f 15	
erwow Terminal-		15	Cossrove Meehan Coal 61/1 1954 Crane Co 5% notes 1940F&	-1 4		[General Laundry Mach'y Corp-	- f	
Ist m 6 1/s 1946J& Beacon Oll deb 6s 1936M& Beattle Sugar 7 1/s 1943	N	- 93		1 K K		Deb 6 1/1 1937 General Motors Acceptance Cor Sink fd gold deb 6 1937F&	A 101 1	
Beattie Sugar 7½s 1943 Beech Oreek C & O 5s '44J& Beld'g-Hem'way6 % notes '36 J&	D 86	-	Deb 5/5 1938 with warr_M& Orowley, Milner & Co Deb s f 5/5s 1937M& Orown Cork & Seal Co. Inc 20. we stick fund 6s 1047	N 601	States.	5% serial notes 1933M&		4
		90	Deb s f 51/s 1937M&	N 483	1	5% serial notes 1934M&	8 99 8 96 ³ /	4
Conv deb 6s 1946	8 64	65	20-year sink fund 6s 1947. J& Crown Willamet Pap 6s '51. J&		4 65 581	5% serial notes 1935	8 96	
toth'm St lst l & ref 58 42 Ma	N 71	2 77 34 77 34	Crown Zellerbach Corn-					1
Purch money 5s 1936J& Penn-Mary Steel 5s 1937_J&	N 711 J 791	8 7914	Deb 6s 1940 with warrM& Orucible Steel Co deb 5s '40_M&	N k 39	4 40			
AND THE REPORT OF A DESCRIPTION OF A DESCRIPANTO OF A DESCRIPTION OF A DESCRIPTION OF A DESCRIPTION OF A DES	Sec. 2. 11	1 2620	II and the second se	a 1. 1. 1.	1. 8	제 모양 고만에 가장하지 않니까? 가슴을	1.1.1	

b Basis. f This price includes accrued int Stock Exchanges. r Canadian price.

INDUSTRIAL & MISCELLANEOUS BONDS

	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
Jeners	ayon deb 6s 1948 w w.J&D al Refractories Co-	26	30	Lackawanna Steel 5s 1950M&S Lake Superior Corporation—	701/2	75 3/4	Norwegian Hy-Elec Nitrog Corp- Ref & imp 5%s '57 ser A M&N	43%	45
2-ye	ar 5% notes 1933M&S tl Cast 1st 514s 49 w w J&J heat Eq deb 6s 1940_A&O	$31 \\ 39\frac{1}{2}$	34 41	lat & coll tr gold 5s 1944J&D. Lane Bryant Inc- S f deb 6s 1940 with warr_M&N	161 BC 101	10	Ref & Imp 5/3s '57 ser A M&N Nova Scotia 8 & O 5s 1959J&J O'Gara Ocal 5s '55 op aft'08 M&B	f 15	31 20
ten T Cert	heat Eq deb 6s 1940_A&O tificates of depositF&A ending 6s 1937 w wF&A an Atlantic Cable 7s 1945	$f_{tk} = \frac{1}{4}$	24	S fdeb 6s 1940 with warr_M&N Lautaro Nitrate Co- lst conv 6s 1954 with war_J&J	31 1⁄4	33 ¾	Oglivie Flour Mills 6s '32J&D Series B		
erma	n Atlantic Cable 7s 1945 n Bldg & LandBk 6 1/s 1948	34 20	$\frac{40}{23}$	Lawrence Portland Cement Ce-	29	33	Series O	6 76	13 78
		971/	20	Deb g 51/s 1942 Lenigh Coal & Nav fund 4s '48 J&J Cons s f g 41/s 1954 J&J Cons s f 41/s 1954 ser OJ&J	82 82	86 84	Sf6½% notes 1939 with w J&J Ontario Steel Products— 1st s f 6s 1943J&J2	76 r 90	αŭ -
Jobel 3	rel - See Funic Onnues entures 5s 1940 A&O on Co 51% % notes '35 J&D (Ad'1)64% notes '35 J&D haux Sugars 71%s 1941 Hope St & Ir Wks (Germ'y) g 7s Oct 15 1945 A&O16 (ch (B F) 1st 61%s 1947.J&J or 6s 1945J&D	87 1/2 70 65 1/2	89 72 67	Come S 1 4/38 1904 set CJ&J Lesigh Valley Coal— 1st 5s gold guar 1933J&J 1st 4 0-year guar int red to 4% 1933J&J 1st & ref 5s 1934F&A 1st & ref 5s 1944F&A 1st & ref 5s 1944F &A	82 50	85 60	Oregon-Am Lumber 6s 1942A&O	15	20
lodch	Hope St & Ir Wks (Germ'y)	k 58	1777	1st 40-year guar int red to 4% 1933J&J		52	Extl deb 6s 1953M&S 15 Extl deb 51/1 1958M&N	$k \frac{411}{37}$ k 30	42 39
8 f Boodr	g 7s Oct 15 1945A&O15 ich (B F) 1st 6 / s 1947_J&J o g 6s 1945J&D	281/2 70 361/4	28 % 72 % 36 %	lst & ref 5s 1934F&A lst & ref 5s 1944F&A lst & ref 5s 1944F&A	9834	1001/2 42 25	Extl deb 6g 1953M&S 15 Extl deb 53/s 1958M&N Osgood Co deb g 6s 1938J&D Oswego Falls Corp 6s 1941 Otis Steel 1st 6s 1941 ser A.M&S Deditio Core to 25 4 1941	32 18	37 20 22
			69 % 75	1st & ref 5s 1964F&A 1st & ref 5s 1964F&A		$\begin{array}{c} 25\\24\\25\end{array}$	Pacific Const Co g 5s 1946J&D Pac Fruit Exp Eq.—See So Pacific Pacific Invest deb 5s 1948J&J		22 67
Gould	rear Tire & Rubber- mtge coll tr 5s 1957M&N m Silk Hos deb 6s '36 J&D (Ooupler 1st 1 6s 1940.F&A (F & W) Properties Corp- ty deb 6s 1948J&D15 Lakes Paper Co Ltd-M&t s f 6s 1950 ser AM&t IoundCorp 6% notes '33M&S vd Getpmer Shoe 6s 1944	72 10	75 14¼	1st & rel 0s 1942F&A 1st & rel 5s 1954F&A 1st & rel 5s 1964F&A 1st & rel 5s 1964F&A Leh & W-B Coal con 4s 35J&D Leipzig Trade Fair 7s 1953 Libby McNell & Libby→ 1st M st 5s 1042	95 20	23	Sfdeb 6 Ke 1043 with worM&N	62 54½	(A) 8(5)
Cor	ty deb 6s 1948J&D15	fk 2		lat M s f 5s 1942A&O	\$ 51 116½	117	Palmer (lorn of La 1st 6a1048 [&])	53	57
1st Greyt	s f 6s 1950 ser A M&& oundCorp 6%notes'33M&S	1 8 22	$\begin{array}{c} 12\\24 \end{array}$	Intoy Market & Libby- Int M sf 5s 1942	$f \begin{array}{c} 100 \\ 20 \end{array}$	100 1/8	Pan Amer Indus Corp 1st 7s 1937 with com Pan Amer Petrol Co (of Calif)—	70 1234	16
Groun	ad Gripper Shoe 6s 1944 Dil of Pa deb 5s 1937J&D king fund deb 5s 1947F&A	9434 9014	95¾ 91	Logan County Coal 7s 1942	68½ 37 105	70 10614	Ist conv s f 6s 1940J&D15 Certificates of deposit Pan-Amer Petrol & Transp Co	1 4%	16
Gulf :	States Paper Corp- s f 61/s 1943 with war_J&D	60 21	70	Lucillard (P) Co g 7s 1944A&O 55, 1951F&A Lucens Steel 1st M g 8s '40 M&N	90 28	921/2 34		24 C 1 8 L	1000
fanir s	tates Steel deb 5 % 8 42 JOLD	1 21	26	Magnolia Petrol Deb 4½ 1933	9914			 16	
Ham-	(F W) Printing Co- m & col tr 51/18 '47 int M&N Am Line 61/18 eq'32-'40 J&D a (M A) Co deb 68 '34_F&A	52 25 72	55 40 76	Deb 4½ 1934F&A Deb 4½ 1935F&A Manati Sugar 1st 7½ s '42&O	99¼ 99¼ 3	100 100 10	2-yr 0% notes Mar 10 33 M&310 Paramount Fam Lasky Corp- 20-yr s f g 6s 1947J&D Paramount Publix Corp- Sink fund 5½s 1950F&A Park & Tilford s f 6s 1936J&D Parmalas Transportation Co-	131/2	13
T	Gtoomchin Lings	1 Barris	Att 1 1 2 5 2	Stpd Oct 1931 coup on	1 2		rannon riansportation ou	F1/	10
Harp 6s	yr 6s 1939 with warrA&O en Mining Corp— with war for Am shsJ&J ord Times 6s 1943 tar Biesenple Co_Ltd—	27 ¼ 99	29 %	Certificates of deposit Mansfield Min&Smelt 7s '41 (ww) Without warrants	k 24 k 24		S f conv deb 6s 1944 A&O Path Ex deb 7s '37 with war M&N Peabody Coal Co (Consol Co)	514 50%	12 5
Lawa K-v	ear 5% notes 1936A&O	38	100 40	Manufacturers' Finance Og- Col tr 6% notes 1935A&O Mfrs Tr Co ctfs of partic in A	64	67	1st s f 5s 1953 ser AM&N Penick & Ford 614s 1943J&D	27	30
Hayo Hayt	ca Corp 6s 1937 an Corp 8s 1938	f 71/2		Namm & Son 6s 1943J&D	58	68	B I conv deb 6s 1944A&O Path Ex deb 7s 37 with war M&N Peabody Coal Co (Consol Co)- lsts f 5s 1953 ser AM&N Penick & Ford 614s 1943J&D Penna O & O 1st 5s 32 opJ&J Penn Mary Steel-See Beth Steel Pennsylvania-Dixte Cement Corp lst m s f 6s 1041 ser A MeSIE	99	1955
Hoe (Hella	R) & Co 1st 6 1 s A '34 A&U nd-Amer Line 6s '47_M&N	f 7 ¹ / ₂ 7 ³ / ₈ 13 f 20	19	ist mtge s f 6s 1947 A&O Massey-Harris Oo 5s 1947A&O McCord Rad & Mtg-	25¾ 56	27 60	lst m s f 6s 1941 ser A. M&S15 Penn Dock & Warehouse Co.	27 1/4	28
Holly	Sugar 6s 1943	20 481/2	1 21	Deh 6s 1043 with warr T&A	k 9 52 1/8	60			20
Cel	ca Corp 6s 1937 ian Corp 8s 1938 R) & Co 1st $6\frac{1}{5}$ s $\frac{1}{3}$ A&O R) & Co 1st $6\frac{1}{5}$ s $\frac{1}{3}$ A&O R) & Co 1st $6\frac{1}{5}$ s $\frac{1}{3}$ A&O Rachaed (RM) Co 7s '38 F&A Sugar 6s 1943 Rubber 7s 1936 Rubber 7s 1936 Rubber 7s 1936 Texas y sec s $\frac{1}{5}\frac{1}{5}$ 1940 M&N on Bay Min & Smelt 6s 1931 on Coal 1st 5s 1962 A.J&E 1940 Data 1st 5s 1963 A.J&E 1940 Data 1st 5s 196		2.12.13.1	McCrory Stores 514 1941_J&D15 McKesson & Robbins Inc- 20-yr conv deb 514 1950_M&N			L hold 8 1 98 1949 w	70 75	71
10- Huds	on Bay Min & Smelt 6s 1930 on Coal 1st 5s 1962 AJ&L	4512 k 56% 2712	461/2	Mead (The)Oorp— 1st M 6s 1945 with warrM&N Merchants Refrig 6s 1937	28 8914	29 95	Phila & Read O & I 5s 1953AJ Conv deb 6s 1949M&S	75 52 31	80 57 32
Huds	on (J L) Co- notes 1932-1936 F&A ble Oil & R 5/18 '32-J& 10	84		Metropolitan Chain Properties	20	24	Phillips Petroleum Co	56%	59
Hum	ble Oil & R 5/18 '32_J&s 10 b g 58 1937A&C arian Disc & Exch Bank	100½ 99%	100 ¼ 100	Ist conv. sf 6s 1948M&N Metropolitan Wat Sew & Drain- Board sf 51/s 1950A&O	47 ½ 24 ½	78	Sink fund deb 5¼s 1939. J&D Pick (Albert) & Oo deb 6s '36 J&J Pierce Butler & Pierce 6¼s '42 Pine Hill Collieries 1st 6s 1942	$f \frac{3}{14}$	1
Hung 85- Hung	yr s f 7s 1963J&J arian-Italian Bank Ltd	151/2	18	Miag Mill Mach'y 1st 7s 1956 Middle States Oil 7% notes Middle States Petrol 61/s 1945	$k \frac{2478}{28}$		Pirelli Oo of Italy con7s'52M&N	80	92 84 50
Hygr	ade Food Products Corp.	29	33	Midvale Steel & Ordnance	78¼ 27	78½ 31	Pittsb Brewing 6s Feb 4 '49J&J Pittsburgh Coal Co	30 68	70
180	& ref 6s Jan 49 A A&C		221/2 24 60	Miller & Lux Inc 1st M 6s'46 A&O 7% gold notes 1935A&O Minnesota & Ont Paper 6s'48J&J	14	19	Pittehurgh Scrow & Bolt Clorn-	35	4
Ideal	Cement Co deb 5s '43_J& is Steel deb 4 %s 1940A&C	73	78	Monon Coal-See Chic Ind & L	5½ 5½ Ry.	8½ 8½	Deb s f g 5½ s 1947J&D Pitts Steel s f 6s 1948J&A Pittsburgb-Westmoreland Onal	62 40	68
Inder	bendent Brewing 6s '55 J&J	10	24½ 30	1st s f 51/s 1942M&N	9634		lat a f g 5s 1947 optM&N Pocahontas Consol Collieries Ist gold 5s 1957 opJ&J	40 60	50 81
Col	pendent Oil & Gas- nv deb 6s 1939M&S18 n Refining Co-	75		Montecatini (Societa Gen Ind Mineraria, Italy)deb 76 37 J&J With warrants	69%	75 3/8	Port Alfred Puln & Pener Corn_	k 48	-
5% Ind I	10 deb 68 1939	97 51/2	100 10	Without warrants Morris & Co 1st s f 41/se '39_J&J Mtge-Bond Co 4s ser 2 '66_A&O	$k \begin{array}{c} 695 \\ 711 \\ 66 \\ 8 \end{array}$	6978	lat M af 53/s 1957 ser A.M&N Port Arthur Canal & Dock— 1st 6s 1953 ser A	r	
Inlan 1st	d Steel 1st 4 1/1s 1978A&C m s f 4 1/2s 1981 ser BF&A	514 6334 60	66 65	Mtge-Bond Co 4s ser 2 '66_A&O Munson Steamship Line—	40¼ 12	70	1st M 6s 1953 series BF&A Porto Rican Amer Tobacco-		52
Inter:	m 5s 1951 ser BM&N nat Agricultural Corp—	30 7/8	33	Munson Steanship Line— Secured 6s 1937 Deb 63/5s 1937 with warr— Murphy (G O) Co—	51/2	15 7	Porto Rican Amer Tobacco- Conv 6s 1942J&J Potero Sugar 7s 1947M&N15 Pressed Steel Oar 5s 1933J&J Price Bros & Oo 1st 6s 43 A.F&A	f 4	1.1.1.1
1st	at Agricultural Corp- & coll tr s f gold 5s 1932 tamped ext to 1942M&N national Cement- ny deb 5s 1948M&N national Match Corp- Date 5 1047	351/2	391⁄2	Deb 6s 1940 Murray Body 1st 614s 1934_J&D	70 68	80 69	Pressed Steel Car 5s 1933J&J Price Bros & Oo 1st 6s '43 A_F&A Procter & Gamble 4 Ke1047	1414 22 99	49 26 99
Col	national Cement— nv deb 5s 1948M&N national Match Corp—	47 1/4	47 3⁄4	Deb os 1940. Murray Body 1st 61/s 1934.J&D Namm (A 1) & Son-See Mfrs Tr Nassau (Ger) Landbank 61/s 1938 Nat Acme Co 1st 6s 1942.J&D Nat Dairy Prod 51/s 1948.F&A National Fire Proofing Co- Deb s f 51/s 1947.M&B Nat Food Products 6s 1944	Co. 311/2 54	34 80	Procter & Gamble 4 4 s1947 Protestant Ohurch of Germany— 7 3 s 1946 Provincial Bank of Westphalia	22	25
Co	nv deb 5s 1941J&J14		334	Nat Dairy Prod 514 1948F&A National Fire Proofing Co-	54 79	791/4	Provincial Bank of Westphalia 6s 1933 Prudential Refg 1st 61/s '43_J&D	29¾ 70	32
Inter.	nat Mercantile Marine-	0010	00	Deb s f 51/s 1947M&S Nat Food Products 6s 1944	$k \begin{array}{c} 19\frac{1}{2} \\ k \end{array}$	25			
lut Be	& ref s f 5s 1947 ser AJ&J f mtge 6s 1955 ser AM&s	3058	33 12	Deb s f 6½ s 1947F&A	20	25	Pure Oll Co- 10-yr 51/5 % of notes '37_F&A	60¾ 60	1 64
Inter Jst	nat Power & Paper- M 5s 1968J&J	57 58	59	lst s f 5s 1956A&O National Tea 5s 1935M&N	67 63	67 14 71	6 mite Alege Sug # 1 / 190 / 3 & 6 % gold notes 1930 A&O Pure Oil Oo- 10-yr 5 / 5 % % notes '37 F&A 10-yr 5 / 5 % % notes '40 M&S Purity Bakerles 5 1948 J&J Quaker Oity Tank Line 5 1/6 Sont 1 1000	535%	62 50
Inter Inter	An contrust of 19414 accontational Paper- & refs f 5s 1947 ser AJ&J f mtgs 6s 1955 ser AM&s nat Sait g 5s 1961 op4&O national Securities Corp- b g 5s 1947J&D state Iron & Steel Co- M s f 554s 1946 ser BM&N	371/8	62 38	National Radiator Corp- Deb s f 6½ s 1947F&A National Steel Corp Ist s f 5s 1955A&O National Tea 5s 1935A&N National Theatre 6½ s 1942 National Trade Journals Inc 6% conv notes 1938A&N	f 6 f	10	5348. 548 1933-1938 Radio-Keith-Orpheum Corp- Part pd ctfs (for 6% deb and	98 80	:
Inter 1st	state Iron & Steel Co- M s f 514s 1946 ser B. M&N	28	32	Certificates of deposit Nat Union Mtge 6s 1946	í	42	Part pd ctfs (for 6% deb and common stock) 50% paid	5034	51
De	state from & Steel Co- M s f 5/s4 1946 ser B_M&N tment Co of Amer- b g 5s 1947	k 6514		New Eng Sou Mills 7a 1932	51 RR.	61	Rallway Express Agency Inc-	b 5.50	100 million (1990)
Island Lotta	d Oil & Tr 6s 26 ctfs dep Fraschini 7s 1942 with was	1 81/2 k 45	11	New Niquero Sugar 7s 1932 New River Co 1st 5s 1934J&J	; 0	6	Series 5s '39-'49 (s-a)M&S Reliance Bronze & Steel Corp	b 5.50	5.2
Tella	an & Closefield Cast & Team			New River Co 1st 5s 1934J&J N Y Dock Co-lst g 4s '51_F&A Serial 5% notes 1938A&O	48¼ 35	50 38	Reliance Mgt Corp5s 1954 F&A Remington Arms 6s 1937 MAN	411	
Jones	iana Co let s f 5 s 1950.3 Å & Laughlin St 5s 39. M&N al of Commerce 61/5s 1937 cone Service Corp & fund 7s 1938 Ast (Rudolph) Inc 6s 1943 with Am shs. M&N may Long Stores 260 Con	55 92 33	$ \begin{array}{c} 65 \\ 94 \\ 43 \end{array} $	Serial 5% notes 1938A&O N Y Evening Journal Ist m & coll tr 6¼s 1932J&D Ist m & coll tr 6¼s 1933J&D Ist m & coll tr 6¼s 1934J&D Ist m & coll tr 6¼s 1935J&D Ist m & coll tr 6¼s 1935J&D N Y & Foreign Investing Corp	89	93	Remington Rand Incom	10.43	49
Sin	k fund 7s 1938M&N	·		1st m & coll tr 6 1/s 1934_J&D 1st m & coll tr 6 1/s 1935_J&D	77 70 63 67	93 82 75 73 72 70	Republic Brass 1st 6s 1948_J&J	32	34
Karst 1st	6s 1943 with Am shs_M&N man Dept Stores Sec Corp-	15¾	161/2	1st m & coll tr 6 1/s 1936_ J&D 1st m & coll tr 6 1/s 1937_ J&D	67 65	72 70	Ist lien coll 6s 1945J&D15 Certificates of deposit	fk 11 fk 8¼	
Col	$tr 5\frac{1}{6}$ % notes July 15'43 F&A (B F) Corp 6s 1946M&S	49 263%	53 28	Deb 51/28 1948 with warr_J&D N Y & Hob Fy 58 May '46 J&D	38 55 59	44 65	Republic Iron & St 1 5s 1940 A&O Ref & gen 51/1s '53 ser A_J&J	fk 8¼ 47¼ 40	50
Kend	man Dept Stores Sec Corp- tr 54 % notesJuly 15'43 F&A (BF) Corp 6s 1946M&E nator Corp 6s 1936J&J all Co 5'4s 1948J&D all Co 5'4s 1948J&D ucky Rock Asphalt- Cf 4's 1936 with warrJ&D Vithout warrantsJ&D Vithout & Wire 8s 1941 A&O	44	451	list m & coll tr 64/s 1937_J&D N Y & Forelgn Investing Corp— Deb 54/s 1943 with warr_J&D N Y & Hob Fy 5s May 46_J&D Hoboken Ferry 5s 1946_J&D N Y & N J Ferry—5s 46.J&J N Y L E & W O & RR— Ist 6s ext 54/% 1942M&N N Y L E & W D & I lst 6s 13. Extended at 5% to 1943J&J N Y Shipbldg 1st 5s Nov 1 '46 New York Trap Rock Corp—	59 55	65 	Repub Gas Co (formerly Saxet Co.) 1st lien coll 6s 1945	26	r -
Kent	an Mills 1st 6%s 1944_J&D ucky Rock Asphalt— 6%s 1936 with wars 18-D	60	65	NYLE&WO&RR- 1st 6s ext 51/37 1942		100	1st inc 6s July '48 ser A_M& Reynolds Invest 5s 1948	44 13	47
Keys	Without warrantsJ&D tone St & Wire 8s 1941 A&O	80	90	Extended at 5% to 1943	75	95	Rhine-Main-Danube7s1950 M&S	331/8	20
Kimb 1st	cone St & Wire 8s 1941 A&O erly-Clark CorpJ&J 97 (GR) Co 75/s 1938J&J 1007 65 1943 ser AJ&J 1007 65/s 1943J&J 1007 65/s 1943J&J 1007 65/s 1947J&D 0 eb 53/s 1950J&J 26 Foundation 6s 1936.J&D 26 (S S) 16 55 1944J&D	8014	8114	New York Trap Rock Corp- 1st M s f 6s 1946		78			11
Kirby	y (GR) CO 7368 1936_J&D Lumber 6s 1938J&J16 lyt Corp 646 1043	80¼ 27 38 26	42 40 28	New York Trap Rock Corp- 1st M s f 6s 1946J&D North Amer Car- Equip 5s 1932-1943 (s-a)J&D Eq tr 5s 32-45 (s-a)M&N15 North Amer Coment Corp- Deb file A with were 'do MASS	b 9% b 9%	7%	Col tr 6s 1944 ser A	26	29
Kopp	ers Gas & Ooke Oo- b s f 5s 1947	56½ 64			0 9% 13¼	7% 16%	Roch & Pitts O & I 5s '48	80 60	70
S f	deb 514s 1950J&J c Foundation 6s 1936_J&D	64	52	North German Lloyd- 20-yr s f 6s 1947	25	26	Rogers-Brown Iron 5s '33-'40_J&J Gen & Ref 7s 1042	1	40
KHOR	0 (0 10) 100 08 1940 Joc L	k 88		North western Kerrigerator Line	h 000	Sec. 6. 2.1	Stamped	1	
Kress Otf Krues	s of deposits	k 82		Eq tr 5s 1933-1939 (s-a)_M&N North'n Elec Co Ltd 5s '39_J&D	b 9% 88	7%	나는 것 같은 것은 것이 안 했는지?		12.4

Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price. s Minimum price established on Montrea and Torento Stock Exchanges.

INDUSTRIAL & MISCELLANEOUS BONDS NOTICE.-All bond prices are "and interest" except where marked "f" and income and di

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	pia	1 4.2
Roman Catholic Church 61/s 1946 Rom Cath Church Welfare 7s 1946 Root Glass Co. 1st 8		43	Stutz Motor Car 71/s 1937. A&C Sugar Estates of Oriente-			117 G	Bid.	Ask
Root Glass Co. 1st 6s			let a f 7a 1042		1 1 1 1 N 1			- 50
Boyai Dutch Co — Deb 4: 1945 with warrA&O Rueping (F) Leather 6s. 1933-'38 Rubr Ohemicai 6a: 1948.	691	70	let ef 7 e 1942 MAt Certificates of deposit Mat		21/8	Without warrants		56
Rueping (F) Leather 6s_ 1933-'38	30	40	Sugar Pine Lumber () I at M serial 6s 1932-1942. Sun Maid Raisin 6 ½s 1942. Sun Oli deb s 15½s 1939	00	12 4 1 1 2 4	Conv deb 6s 1939	163	17
Ruhr Housing 616s 1948A&O	k 22 2612		Sun Maid Raisin 6 1932-1942-Mar	20	30	Warner Sugar Ref 7s 1941J&D	983	99
Ruhr Chemical 68 1948 A&U Ruhr Housing 65 1948 A&U Ryerson (Joseph T) & Sons Sink fund deb 5s 1943	~ 22	1	5% note July 1 1024 M&S	92	931	Stpd (July 1930 coup on) 1939	21/2	75
t logenh Lond C	10 0072		Sun Pipe Line 5s 1940	k 8312	94	Warren Bros Co-		193
Conv deb 51/s 1941M&N	661/8	78	Susquehanna Silk Mills-			Conv s f deb 6s 1941 M&s 5½ % notes 1937	26¼ 25	271
St Louis Gas & Coke Corp-	8	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Si deb 5a 1938	13 96	16	Webster O&O 1st g 5s 42 op M&8	42	52
Let M s f 6s 1947J&D St Louis Refrig & Cold Storage 6s 1942	•	9	10-yr 5% notes 1940	79 56	98 80	W Va Coal & Co 1st 6 3 1960. J&J Western Elec deb 5 1944 A&O Western Newspaper Union- Conv deb 6s 1944	f 10 92 ³ / ₈	93
		871	_ 1st & ref 71/s 1946 Ser A 1&1	56 25	30	Western Newspaper Union-	8478	1. 10. 10
St Maurice Valley Corp- lat & coll tr s f 5/s 57. B M&s St L Rky Mt & P 58 55 stpd _ J&J St. Regis Pap 61/s '32 '34 _ J&D Santa Ana Sug 8s 1931 & Jaxon Pub Wks (Germany)-	r		Telts (Leonard), Inc-	~	00	White Eagle Oil & Ref Co-	17 34	183
t. Regis Pap 616 55 stpd_J&J	25	38 82	Without warrants	1 90	38	8 f deb 514s 1937 M&815	99	991
anta Ana Sug 8s 1931	1 79	82 15	Tenn Coal I & RR 5s 1951J&J	93	9514	Wheeling Steel Corn		
lat evtl a WKs (Germany)-	,	10	Conv deb fs 1044 por D	42		Without warrants Wheeling Steel Oorp- Ist & refs f 5/4s 1945ser A. J&J Ist & refs f 4/4s '53 ser B.A&O White Sew M 6s '36 with wJ&J Without warrants	46	47
Gen & ref 6148 1951 M&N	30 25	301/2 271/2	Texas Oorp deb 5s 1944 A&O	74%	44 74¾	Ist & ref s f 416s '53 ser B_A&O	381/8	391
5% gu notes July 15'32_J&J 15	39	40 4	Tob Prod 614, 2022	k 25		Without warrants	174	25
Guar s f 6168 1946	32 48	33 50	Traylor Eng & Mfg 8s 1936	84	85	Mithout warrants Deb s f 6s 1940 M&N Wickw Spencer Steel 7s '35J&J Certificates of deposit	38 17 17 17 17 17 17 17 17 17 17 17 17 17	25 25
cripps (E W) deb 51/s 1943 F&A	48 5214	57	Conv deb 5a 1070	<i>c</i> 1		Certificates of denosit	13	
ecurities Co N Y 1941 A&O	40	57 32 50	Truax-Traer Coal Co-	fk 1/4		Wickwire Spencer Steel Oo-		
ecurity Mtge 6s Sept 1 '45 see E	40 40	50	Tenn Coal 1 & RH 5s 1951J&J Tenn Cop & Chem 6s 1941. A&C Conv deb 6s 1944 ser BM&s Texas Corp deb 5s 1944A&C Thermoid Co 6% notes 1934A&C Traylor Eng & Mfg 8s 1936 Tri-Utilities Corp Conv deb 5s 1979M&S Truax-Traer Coal Co Conv deb 6/3s 1943M&N15 Truax-Traer Coal Co Conv deb 6/3s 1943M&N16 Jorn deb 6/3s 1943M&N16 Jorn deb 7s 1935 ex-warr M&N 10-yr deb 7s 1935 ex-warr M&N Unlen & Co deb 6s 1944F&A Unlon Guif Corp	20	22	Verbildates of deposit Prilen & coll 7s Jan 1935_M&N Certificates of deposit Vieboldt (W. A.) & Co. 53/s '39 Willys-Overland 1st 63/s '33 M&S Wilson & Co 1st 6s 1941ACO	11/4	521
o % bonds Apr 1 1946 ser F	40		10-yr deb 7s 1935 ar-wars M&N	49¾ 43	51 %	Wieboldt (W. A.) & Co. 5148 39	57	62 212
ervel Corp (new) An 1933	5115	-7 60	Ulen & Co deb 6s 1944	1134	46 13	Willys-Overland 1st 6ks '83 M&S	611/8	62 65 64 %
anta Aus Sug 88 1931A&O Baxon Pub Wiss (Germany) Lis extls of 7 a 1945J&I S% gu notes July 15 32.J&J 15 Schulco Co 6 $\frac{1}{58}$ 1945J&J Guar s f 6 $\frac{1}{58}$ 1946 ser B. A&O Cripps (E W) deb 5 $\frac{1}{58}$ 1943 F&A cullin Steel 1st 6a 1941A&O ecurities Co N Y 4s comsM&B ecurity Mtge 6s Sept 1 '45 see E 6% bonds Apr I 1946 ser F eneca Copper 7s 1933 arvel Corp (new) 5s 1948 lat s f 5 $\frac{1}{54}$ a 1948 ser AF&A	0172			01	00	Winch Repeat Arms 7½s '41.A&O J Certificates of deposit J Witherbee Sherman 6s 1944 f Wood (Alan) ir & St 6s 1944 f	64%	
heffield Steel 514 1040 F&A	60	241/8		91	92	Certificates of deposit		60
late f 534s 1948 ser AF&A heffield Steel 534s 1948F&A hell Union Oll Corp- Deb s f 5s 1947	00		Onion Oli Co of California 6g May 1 1942 Ber A	941/2	98	Wood (Alan) Ir & St 6s 1944	-5 71	716
Deb s f 5s 1947 Deb s f 5s 1947 Shell Pipe Line Corp.	04/21	55	Deb 5s 1945	60-1	91 ½ 71	Wood ward Iron 5s 1952 J&J Yellow Mfg Accept Corp- 634 % notes 1934 France F&A	33%	76
Shell Pipe Line Corn_	521/2	55	Union Refg Tr Eq 5s 1932	90 95		616 % notes 1934	1. 1. 1. 1.	
heridan-WyomingM&N	571/2	58	United Biscuit of Am Ba'42 MAN	95 841/2			841/2	86
lst s f 6s 1947	15	22	United Drug5s 1953 M&S15	6612	87 67	1st m s f 5s 1978 ser AJ&J 1st m 5s 1970 ser BA&O	54%	551
amanas Halast 6s 1940 M&S	15 88	92	Init Oll Prod Se '21 att day A&O	66 ^{1/2} 99 ^{1/4}		TRO TH OR 1810 BOL B 480	5238	54
emens & Hal-Siem-Schust	53	92 55	5a 1933	45 28½ 30¼	3112.	EXCHANGE STAMS		
Deb g s f 614s'51with warM&S	401/81	50	Deb 6%s 1941M&N	3014	31 ½ 32	EXCHANGE SEATS.	1	
Deb s f 5s 1949 with warr A&O Shell Pipe Line Corp— Deb s f 5s 1952	2314	25	Deb 63/s 1941		1	No. Last Sale	1800	
JA U /0 HOURS 32 WILL WAR A&O	24	30 1	78 1937	8 10		N Y Stock Exch1.375 \$80,000 Y Produce Exch	700	-800
nclair Cons Oil Com	45	1	Inited Steamship 6s 1937M&N Inited Steel Works (Germany)	65			9,000	12,000
Inclair Cons Oil Corp- lst l coll 7s ser A 1937_M&S15 lst lien coll 6½s '38 ser B_J&D nclair Crude Oil Purch Co- 10-yr 5½s 1938 ser A 18-1	851	86%	S F 614s 1951 with warr_J&D	24 1/2 24 1/2 24 3/4	25 P 26 F	1 1 001 of Bug Hx. 344 3,000		4,800
nclair Crude Ou Date 38 ser B. J&D	81 3/8	82	6118 1947 with warrants	241/2	26 E	Baltimore Stk Exch 77 600		
10-yr 5148 1938 ser A	9934	100	nited Steel Wks of Burbach	2 21 C	30 E	Boston Stock Exch. 139 6,000	5,000	6,000
Inclair Crude Oil Purch Co- 10-yr 51/s 1933 ser A	96	98 C	S F 0/18 1951 with warr_J&D Sarles C	6534	0	South BEOCK Exch. 139 6,000 Suffalo Stk Exch. 36 -700 Dhicago Bd of Tr 1,592 3,700 Dhicago Stock Exch. 36 -100 Dincago Stock Exch. 36 -100	3,600	4,500
uth (A O) Corp Bill 22 M&S	58 951/2	59 0	S& British Internat Ltd-			hicago Stock Exch u470 3,000	2,500	3,000
hith (Howard) Paper Mills Ltd	30 N 8 1	97%	S Printing 6% pater M&N	37	47 C			3,500
Ider Packing Corporation	37	43 0	S Radiator deb 5s 1938F&A	15		Olumbus Stk & B 12 500		3,000
6s "A" ctfs of dep 1932	25	34	8 Rubber-	Summer Section		enver Stock Exch. 19		
Vay Amer Invest 1932M&N	25 31	40	Brand Berger Ser Ser A Jaj 814 % serial notes 1933 Mas 814 % serial notes 1934 Mas 814 % serial notes 1934 Mas	281/2	30 F	t Worth Gr & Oot 65 1700 artford Stk Exch. 20 13,500		
% gold notes 1942 Mas	78	81%	614 % serial notes 1934 M&S	6634 40	67 34 H 40 1/2 K	artford Stk Exch. 20 +3,500		
Vay Amer Invest Corp. 5% gold notes 1942	1. A. M. M.	51/8	014 % serial notes 1934 M&s 614 % serial notes 1935 M&s 614 % serial notes 1937 M&s 614 % serial notes 1937 M&s 615 % serial notes 1938 M&s 615 % serial notes 1938 M&s 615 % serial notes 1939 M&s 615 % sorial notes 1939 M&s 615 % notes 1933 J&r 615 % notes 1933 J&r 615 % notes 1933 J&r 615 % sorial notes 1940 M&s 615 % sorial notes	29	30 L	Detroit Stock Ex 90 artford Stk Exch. 20 †3,500 an City (Bd of Tr) 217 5,750 08 Ang Stock Exch. 74 8,500 os Angeles Curb Ex 88 4,000 oulsville Stk Exch. 29 7,750		
thern United Tes G	38	391/2	614% serial notes 1937MASk	30 29	L	os Angeles Curb Ex 88 4,000		5,000
		20	616 % serial notes 1938 M&S k	38%	M	lllw Grain & Stk 257 100	100	
A&0 '4's 1938		20	61% serial notes 1939	29 281	M	100 01 01 00mm_ 544 1,000	1,000	1,200
st m 51/s 1932-43 (s-a)A&O	78	85 U		67	M	ontreal Stock Ex. 46 300		
nd Oll (N L)deb 5- 68 42-M&S	43	47 U	iversal Pipe & Rad Re '28 TAT	114	55 N	ew Orl Cotton Ex 500 1.600	1,200	1,600
nd Oil N Y deb 4 148'51 14 Dis	$\begin{bmatrix} 01 \\ 84 \end{bmatrix} 1$			50	an a start	ILLA MEOCK Hych 900 0 0001		
Tett Invest Frod 6 1/18 '42 M&S	8	14 10	Ivoline OO 7a 1007 08'40 F&A	10 M	12 1121	LUSU GLOCK HITCH IIK 17501 1	,800	3,350 2,000
O of Can fs 1950A&O	1734	10/4 102	Laulum Corp. of Amer	S 42 9 3	10 101	ortra Stra Bd Ex 19 p1.000		
C TUDEs deb fa 1042 MERCI	48	54 Va	Conv deb 5s 1941	37 16	37 1/5 118a			
en 7ª '28 (mitheast	() () () () () () () () () () () () () (Va	Donv deb 5s 1941	16 93	20 1188	n Fran Stk Ex 75 t		
	251/4	Ve	rtientes Sugar 1st 7s 1942_J&D	23/8	Sa	attle Stock Erch)		
46 (without war_)A&Ok		251/11 Va			15 IISea	attle Curb & M		
whatdea 6 (11 achan) 1nc 68 1938 f		W	alworth Co 1st 6s 1945A&O	35 12 10	15 To	ronto Stock Exch 62 20,000	-	
st s f 5s 1948M&S	52	57	Deb 614s'35 serA with war A&O	10	118/ 800		,200	
Le 1042	1965	W	Without warrantsJ&D15 srd Baking 6s 1937J&D15	10 1	12 WI	nnipeg Gr Exch 465 7 600	8	0000
	4534 4	4714 W	rner Bros Pict 6s 1939M&S	12 1	5012			

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price. u For new membership. Last sale of old membership, \$110,000. The Governors of the Chicago Stock Exchange increased the number of members from 235 to 470, a 100% membership declared a 100% membership dividend, increasing membership from 45 to 90. Present prices ex-this 100% dividend. t Sale Jan. 20 1931. ‡ Price for combination membership in San Francisco Stock Exchange and San Francisco Curb Exchange. Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price \$250, now \$1,000. T Book value. Membership of Ft. Worth Grain & Cotton Exchange is limited to 90. sale above given is previous to suspension.

1

85

Industrial and Miscellaneous Stocks

	Bid. Asi	E I Stoc	ks. Par	Bid.	Ask.	Stocks. Par	Bid .	Ask.	Stocks. Par		Ask
ocks. Par XTILE MFG.	Bid. Asi Per share	Bigh Bord	an Mfg	Per	share.	Saxon Mills100	Per sl	lin	New York (Conc.) orth River25 acific Fire25	51/2	6 45 31/4
STOCKS. th. Mills. par	2	Jo (F R	Mfg 100		19	Saxon Mills100 Sibley Mfg (Ga)_100 Southern Bleachery & Print Wks com_	5	10 St 40 U	nited States10	358	8 9½ 5½
dia Ml nguin Printl arican Mfg100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	U Salmon Fa	Ds Mfg		W. Caster	Serial notes	80	90 W	Philadelphia.	4½	072
pskeag Mfg		0 Sharp Mfg Preferre Shawmut	(N B)l d100 Cot Mills			Process common	85	90 F	ire Association_10	3 21	$\frac{4}{25}$
irescog M (Me)_i leton Co (Mass) ngton M (Mass) oc Textile Cost		Preferre	mmon 100 d100 cking			Southern Worsted pf Spartan Mills (SO) 1 Spencer Corporation Serial notes		85 IIP	he Co of N A10 ffrs Casualty10 bila Life10	21 3 2	63333
relettou		9 Skenando	1 (FR)_100 ah Ootton ca)	• ••••	19162102	Union-Buffalo Mills_ 1st pref100		10 25 12 31	ictory10	2 2	3
nard Mfg (FR)_4 es Mfg (Me)_100 con Mfg (NB)_4	2	5 Soule Mill Stafford I Stevens M	Ca) (N B)_100 A (F R)l Ifg (F R)_l Mills pf lls (N B)l (N B)l	23 -7	25 10	2d pref100 Victor-Monag Col Preferred100 Wallace Mfg Co100		100	Providence. Juaranty10	1	33
referred100 kshire Fine pinning Co(†)	75c.	11/2 Taber Mi	Mills pf lls (N B)l			Ware Shoals Mig 100		55	ferchants(T) Prov Wash'ton100	9	12
% cum pref100 el-Sanf Oarp'tt referred100	5	A12 Premont	(Mass) & Suffolk ass) 100 'n & Wool'n			Woodside Oot Mills_ Preferred100		5	Puritan Life50 thode Island(†)	21/2	4
voolen Mills25 th Mfg (N B)1	1. 化和利用和利用	Did Union Co	t Mf (FR)			Canadian Mills. Oan Convert, Ltd Oan Cottons, Ltd.100	r		Richmond. Virginia F & M2!		37 37
referred100 btt Mills (Mass)_ der O Mfg (FR) ss Mfg com100	9 - <u>1</u>	2 Union M Utica Kn Preferr	lls100 ed100 am & Moh			PreferredItd (t)	r 40	55 85	Deposited stock St. Louis.		
ss Mfg com100 sen Mfg pref_100 urne Mills (FR)_		45 -9- Wamsutt	am & Moh	21/2	-314	Preferred100 Montreal Oottons _ Preferred100			Cent States Life Continental Life1		7 8 4¼
etol Mfg (NB)		Weetamo	Mfg com	1		Penmans, Ltd com(† Preferred10	1. 10	25 85	Mo State w10 St. Paul, Minn.	5 3%	474
bot Mfglw meron Mills10 arlton Mills10	40 30	50 $\overline{33}$ 2 Prefer Whitman Prefer Winnsb'	ed100 M (NB)_ ed Mills pf 100			INSUBANCE			St. Paul F & M 2	5 75	85
nn M com A Common B		2 York M	fg (Me)_100	3 -1-	21/2	STOCKS.			San Francisco. Oalif-West State Lif		
Preferred	30	ao South	ern Mills.		19	Baltimore Amer_2.5 U S Fid & Guaranty Fire Oorp	a a	1½ 8	Firemen's Fund.10 Home Fire & Marin	0 44 e 21	45 25 121⁄2
rnell Mills (F R). rtmouth Mfg Oerp (N B)10	4 * 1	10 Arcade	e O M (SO) n O M (SO). Ootton Mill	.6	1 41	Boston.			Occidental Pacific Mutual Life (Los Angeles)	3.	
avol Mills (F R)_	1 1/2	79 HArcadia	Mills10 red ht Mills		- 30	Boston Colum Nat Life_10	0 200 0 110	220 122 11	West Coast Life Springfield,Mas	Sec. Sec.	2.00
exdale Hos com_ Preferred raper Corp1	1 62161	65 Avonda 20 Beaumo	e Mills nt Mfg referred		- 125	Mass Bonding	0		Springf Fire & M_2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	45
raper Corp10 wight Mfg (Mass dwards Mfg (Me) smond M (R I), p verett M (Mass) airh Mills com.11 Performed		Beiton.	Mills (SO) rred	-1	10	Camden.			Washington.	275	
verett M (Mass)_ airh Mills com_1 Preferred1		liBrando	n Corp A B		$-13 \\ -3 \\ -3 \\ -3 \\ -3 \\ -3 \\ -3 \\ -3 \\$	Camden Fire1. Hartford.	50 123	131/2	Corcoran Fireman's National Union	50 150	45
Preferred1 arr Alpaca (Mass lint Mills (F R). ranklin Co (Me).	-6	Oalhou	n Mills(1 5 10	16 121		1/11 0	1 10		1977 (* 1979) 1977 - State (* 1979) 1977 - State (* 1979)	
eneral Ootton	-1 -5	6 Ohesne	e Mills la Míg		1 20	Hartford Fire	10 21	23	MARINE INSU: ANCE SCRIP.	Per	cent.
Preferred H Falls Mfg (N H Frinnell Mfg (N B Jamilt W (Mass)	* 4	Clifton	Mfg (S C)1 Octton Mi	00	42	Insp & Ins National Fire Phoenix (Fire)	10 10 10 27	21 29	Atlantic Mutual- 1929 1930	== f 98	103 102 101
		llolum	bus Mfg (G se (D E)_1 ns Mills Mfg (Ala).1	A) Z:	35	Life Insurance. Aetna Casualty & Surety Aetna Life	101 10	18	1931	, 01	101
Hathaway Mfg(N) Hill Mfg Oo (Me) Holmes Mfg (NB) Preferred Hoosac Oot Mills	00 2	A III)arl'g	n Mig (SU))_(1	10	Conn Gen	10	2 91/2 23 - 35 245	Adventure Cons	25	- 50
mawich Milla	001	- II Pret	on Mills1 an Mills1 erred			Indianapolis.	100 255	210	Ahumada Lead Od Alaska Juneau G	old 8	
Preferred Kilburn M (N B) King Philip M (F Lancas't M (Mas	B)(*	Fairfo	Cot M, proprise Mfg(Garrest Finish	B12 -		Am Central Life_	-50		Algoman Amer Zinc Lead	80	2 2
Preferred bawton Mills Lockwood Co (M	100 100 9_1 9	Seri	al notes	ī	5 95 7 75 8 12 50	Liberty Louisville Fire& I	-50		Preferred	-25 10 3	
Lockwood Co (M) Luther Mfg (F R) Manomet M (N H) Mass Outt Mills	50 3)_i 100 * 6	55 Gaffn Gaine Gaine	preferred by Mfg (S O sville Cot M rood Mills)6 6		Louisville Fire& Milwaukee.	/lar	140	Anaconda Copisili Andes Copper M., Arcadian Cons. Arisona Com'cial Arizona Globe Co Bonanza Dev Co Bunker Hill	-25 6	The second second second
Merch Mig FR).	0	Gosse	tt Mills	5	324	Firemen's N W National Old Line Life					16
Mehawk Carpet Middlesox Oo (M Mehawk Carpet Mt V. Wood Mil (Balt) Preferred Narragansett Mi (F R)	100 534	17 Grant Green Green	eville Mfg w'd O M(S el Mills	Ö)_ 60	0	Wisconsin Nat L	lfe		Vot tr. ctfs Butte Oop & Z O Butte & Sup Oallahan Zinc-L	0_5 10	16 16 16 16 16 16 16 16 16 16 16 16 16 1
Mt V. Wood Mil (Balt) Preferred	100 100	4 Jamr 30 Jarts	el Mills ferred ick Mills ville Oot Mi	ne	1 13 5	Nor'west F & M.		19	Oallahan Zinc-L Oo Oalumet & Hecla	ead	1/8 2
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Nashua M (N H) Preferred Nat Fabric & Fin	100		n Mills ferred n Mills A	100	20 20 25 77 6 6 5 5 7 7 6 5 5 5 7 7 6 5 5 5 7 7 6 5 5 5 5	0 Firemen's	5 4	34 34 5	Consol Copper Con Lead & Zinc Con Min & Smelt	-50	
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and Mines Ttd		00.1	lexander Ind com_1 8% partic pref lleghany Corp(†) d	1/8	3/8 4	m Vitrified Prov		Mis.	1 B	otany Cons M. A50 d	50 3⁄8
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ago T & Tr_100 89 SD(Alb,NY)100 n 100			$\begin{array}{c} 4\\ \text{ass } B_{20} d \\ 1\\ \text{eferred}_{100} \\ 0\\ \text{opt } \text{Stores}_{-}(1) d \\ 0\\ \text{foref } 7\%_{100} \\ \text{for filing}_{}(1) d \\ 1\\ \text{Storess}_{-}(0) \\ 0\\ 0\\ \text{for filing}_{}(1) d \\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0$			te2 referred100 tw Loc Wks_(† referred100 imore Tube_100	d 234 94	27	Oana Pr	Dry Ging Ale $\dagger d$ 81 da SS Lines $\dagger dr$ 11 eferred100 r 1 da Wire &	
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ic Ry Equip Preferred ic Wilm & Fran	25 d 25 d		- Vot	tr ctfs	(†) d	1 6¾	156	Eureka Vac Cl Evans (SM) 7% preferred Evans Prod	Dairy	7	100	S7 1st pref(Goodyear T & R Goodyear T & R Goodyear T & R	f) d 19	20
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lids Co com] Preferred] ristieBrown&Co	_TG 12	2 2	4 Ouba Ouba	Co n-Am Sug. ferred	100	5/8 6 ³⁴	718	Fair (The) Oh Preferred Fairbanks Co Ctfs of de	DOSIU.	14 1	4 45 8 1	Gorham Mfg com	-14 4	59
n Tob Wareh]	(1) a = 0; (0) k =	. 8		n Cane Pro		13.77		8% non-vot Utfs of der Fairbanks Mo	10^{10}	n -ī-	- 3 4 3	4 7%pf(withwar)]	t d 13	
ty Ice & Fuel	(†) a 10;	4 20 6 15	Cuba Cuda	n Tob v t	50			Fairchild Avia	A	d d d	17	Graham-Paige Mo	+d 1	
(Cleveland) 61/2 % cum pf] ty Investing]	00 55			ss Aerop E ss Aerop E ss Fly'g Se s Pub com			Caller Chie	Fajardo Sugar. Famous Play CanCorp co	rers (+	dr 7		Grand (F & W) 5- 25c Store com_	t) d	-;
Ulass A ty & Sub Home			Ourti	Pub com preferred Reid con	(†)	40 40	834 50 134	Voting tr ct Fanny Farmer Shops pref Fashion Park 7% cum pre	Cand	y d 17	20			3/ -
ty & Sub Home ark Eq Co com zude Neon Lt. lev & Buff Tr			1/2 Ourti	ssWrightC	orp t	1 15	$1 \\ 1\frac{1}{18} \\ 1-16$	Fashion Park 7% cum pre Faultless Rubi Fay & Egan co	Asso_ f10	$d \\ 0 \\ 1 \\ d \\ 19$	5	Grand (F & W)SUI Stores Grand Union Co \$3 pref Granite City Steel Grant (W T) Graton & Knight_ Preferred	$(+) \ d \ 22$ $(+) \ d \ 7$ $(+) \ d \ 15$	
eve Oliffs Iron-	(+) d		Va Oush 7%	rrants man's Son cum pref cum pref r Hammer			65 60							*
level'd Quarries liffs Corp v t c	$\frac{100}{(1)}a = \frac{100}{-5}$	5	ID H	Holmes L	101-101	4 3%	4	Federal Aviat FedBakShops Preferred	com(1	$\frac{1}{2} d = \frac{1}{2}$		Preierred	.00	-
Preferred luett, Peabody Preferred Preferred Cca-Cola Co Class A oca Cola Intern. olgate-Palmoliv Peet	100 1 d 10 100 d 90	40 13 95	Debe	ga Sts Co son Chem nhams Se	†	2	23/8	Federated Dep	t Sts	d d 7	7	Vot com Non vot com Preferred	(1) a	11
Class A	(†) d 81 (†) d 42	14 81 45	5/8 An Deck	er (A) & (John	d 1 d	3	Fiat Am dep 5th Ave Bus S	cts ec	$\frac{1}{4}d$ $\frac{1}{5}d$	3/4 8	Gt Lakes Tow Preferred	$\begin{bmatrix} 00 \\ 00 \\ \\ (+) \\ d \end{bmatrix}$	
olgate-Palmoliv Peet	(+) $(+)$	11	1/2 Deep	mmon A_ ferred A_ Rock Off Ref 7% pf	100	a 3		Federated Me Fiat Am dep 5th Ave Bus S Filene's Sons- 6½% cum p Finance Co of (Balt) com	ref 10 Am) a 7 00 75 er	78		$\begin{array}{c} 25 \\ (1) \\ (1) \\ 00 \\ 6 \end{array}$	
Peet Preferred ollins & Aikman Pref (7%) ollins Co olombia Syndice elonial Beacon (olor Pictures	$\begin{array}{c} 100 \\ (\dagger) \\ 100 \\ \end{array} \begin{array}{c} 72 \\ 3 \\ 54 \\ \end{array}$	1/8 6	Deer 79	e & Co con , preferred	$a_{}(7)$	a 5%		(Balt) com Common B. Firestone T& 1	A {	$\frac{1}{10} \frac{d}{d} =$		/# I CALMANCE a cop of - no		- 78 - 1
olombia Syndica olombia Syndica olonial Beacon (100 12 te 11 + a - 9	· 1	Den Den Pr	orest Filo Un StkY eferred	ds_(†)	d 28 85	90	First Nat Stor	68($\frac{10}{10}$ $\frac{10}{40}$	1 41	[Grigshy-Grunow.	(1)4	12
olo Fuel & Iron	100 2		bert 1/8 Pr Detr	oit Aircra & Clev Na	ft_(†)	$\begin{array}{ccc} d & 1 \\ d &1 \\ d & -1 \\ d & 3 \end{array}$		Fisk Rubber	com_	$\begin{bmatrix} 0 & 0 \\ 0 & 1 \end{bmatrix} a = -$	1/8 90	Gruen Watch Preferred Guantanamo Sug	$\begin{bmatrix} (f) \\ 100 \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\$	
Preferred lolt's Patent Fin Arms Mfg olumbia Bak c	-25 a 4		3 Deve	of at ha	ynoids	55	743	Florsheim She	oe con		1/8 1/4 3/8 1/4 9/	Groc St Prod v t c Gruen Watch Preferred Guntanamo Sug Preferred Gulf Oil Corp Gulf States St1 1st preferred 1st preferred Hahn Dept Sts	$\begin{array}{c} 100 \\ 25 \\ (\dagger) \\ d \end{array}$	
2d pref				ass A (non nond Mat	-vot)† ch_(†) 25	a 63 d 14 d 213	141	Food Mach'y	(12	Hahn Dept Sts.	100 (†) d	5 ³ 4 7 ³ 4
Amer shares	a			nond Shoe %% pref (warrants)	with		47	Ford Co Ltd- Guar Tr rc	ts	d 2	같은, 이번 모모	616% conv pf Hale & Kilburn_ Preferred_	100 -	i -
olumbia Pic co Common v t c. Jolum Carbonvt			51/ Dict	aphone co eferred iorgio Fr't	$m_{(+)}$	14 4	- 75	Ford Mot of Class A Class B		$\begin{bmatrix} 1 \\ - \\ + \end{bmatrix}_{d}^{d} = \begin{bmatrix} 1 \\ - \\ - \end{bmatrix}$	2 20 2 2 2 3	Hall (W S) Printing vt c Hamil-Br Shoe Hamilton Watch	$-10^{d}_{-25}^{d}_{d}$ -	41/8 27/8
ommercial Cred 7% cum1st pf. 8% pref cl B. 61% % cum pref	$\frac{111}{25}$ $\frac{1}{25}$ $\frac{1}{4}$ $\frac{1}{1}$	241 1		hler Die-C			27	Ford Motor	erand	(+) d		Hammermill Pai	per -	
6% conv cl A ommercial	100 -50 a 1	13/2 1		eferred	ge_100	r 9		\$7 conv pro Fostoria Glas Foundation (s1	$\begin{array}{c} 00 \\ - \\ d \\ d$	1/8 -	1 % 6% cum pref	$\begin{bmatrix} 10 \\ 100 \end{bmatrix}^a 6$	8
Oredit (NO) p omm'l Invest	r. + d 1	<u>2</u> ī	Don	1 Uoal pre	I100	- 30		Foundation (Foundation (Fox Film cl) Fox Theatres			1 1/8 816	1 4 37 cum.pref Happiness Candy 1 5 tores class A.	-(t) 3	6 ½
7% 1st pref_ Conv pref opt i 6½% 1st pref	10 + d 5'	7 3/4 5		a I & S pre- nin Rubb n St Corp ninion Stee	pf_100	r	98;	Preferred_	1) MI		0	3 Harbatter Co Harb-Walk Ref-	$(\dagger)^{d}$ -	7
612% Ist pref warrants War extJanl Oemm Solvents Jonde Nast Pub		418	9 Don 14 Don 45% &	Coal B		d 11		Franklin Ky Fraser Cos co Freeport Tex Fuel Oil Mot Fuller (G A) Partic pre	Co	dr 2	01/4 1	0c. Common Preferred Hartman Corp cl	100 -	-3/8
onde Nast Pub longoleum-Nair Preferred	(IN A	$3\frac{1}{2}{6\frac{5}{8}}$ -	7 Don 0 Don	Coal B ainion Ste nacona Pa Iglas Aircu Iglas Shoe	aper(†)	dr - 5	- 7				9 1	2 Hart, Schaffner	&-11"	34 .0
Jongoleum-Nair Preferred Jongress Cigar Jongol Aircraft Donsol Car Heat	+ d = 100	4	1% 00	v Odem co	Jun	0		Gabriel Co.	CIA	$(\dagger) d$	3/8 	Haskelite Mfg co		0 2½ 7 34
Consol Car Heat Cons Cigar Corp 614 % pfd w w 514 % pf ex-wa	100 2	5	5½ Dov 9½ Dra	per Corp	(†	d 19 d 5	3 20 8	Gardner De	ver c		5 6	8 6 ¹ / ₂ % cum pre	r100	7
Cons Film Indu	-100 1	11/8	4% C 1½ Dri	v Drug per Corp_ sser (S R) lass B ver Harris referred	Co 10	d 1 d 2 29	16 4	Gen Alloys C Gen Am Tai	lo	$\frac{25}{r}d$	11/2 97/8 55/8 15/8	Hathaway Bak 15% OlassBvot tr C Preferred		
\$2 cum part p Cons Coal of St L			Dri	referred ig, Inc v-Ice Hold nhill Inter	(†	d 25	1/2 25 30	Gen Asph C	om _	$(\dagger) d = \frac{1}{2}$	55/8 15/8 11/8	64 Hawallan Com 134 Sugar 136 HawallanPinean	25 d	31/2
			Du Du 8	nhill Inter nlan Silk	nat_(†	d d d d d d 5	5% 1 8 95	7/8				Hayes Body Haytian Corp o Hazel-Atlas Glas	Amd	%
			and the second second			10 10 10 L			198			anadian price. s Sale shed on Montreal an	- 11 Start 1 Start	1.11

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New st $u \to \infty$ for a bar stock dividend. $v \to \infty$ dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ for a bar stock dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ for a bar stock dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ for a bar stock dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ for a bar stock dividend. $x \to \infty$ dividend. $y \to \infty$ dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ dividend. $x \to \infty$ dividend. $x \to \infty$ dividend. $y \to \infty$ dividend. $x \to \infty$ d

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Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks Res		1		<u>. 1 </u>	
Hazeltine Corp +			Kellogg Switch & S 10	Per	Ask. Share.	Stocks. Par	Bid.	Ask. share.	Stocks. Pa	Per	Ask.
Heime (G W) Co Oommon25 Preferred100 Hercules Motor (h)	Contraction of the	58	Kelly-Springf Tire(t)	d	7/8	MarshallField& Co.† Martin-Parry Cor_† Massey-Harris(†)	a 1/2 a 1/2	31/2	National Leather 1 Nat Licorice com 10 Preferred1	$\begin{bmatrix} 0 & d \\ 0 & 18 \\ 0 & 50 \end{bmatrix}$	24 55
Hercules Motors_(†) Hercules Powd (†) Preferred100	113½ d 3 d 14%	$\begin{array}{c c}130\\5\\15\end{array}$	Ber anna anna	10%	25 25 9	Mathi'son Alkali 50	d d 9 93	91	Nat Mtg & Inv pf_1 Nat Paper & Type_	0 d	
Preferred100 Herr-Hall-Marv Hershey Chocolate † Convertible pref †	$d \begin{array}{c} 70\frac{1}{2} \\ d \begin{array}{c} 13 \\ d \end{array}$	80	Certificates 8% 2d pref100 Certificates Kalsey Hayes Wh'1(†)	7 61/2	9	Preferred100 May (The) Dept Stores Co com25	d 916	95 934	Nat Mtg & Inv pf.1 Nat Paper & Type Nat Ref com2 Preferred10 Nat Shirt Sh com() Preferred 8%-10 Nat Steel	$\begin{array}{c} 5 \\ 0 \\ d \\ 1 \end{array}$	
Convertible pref + Prior preferred 100 Heywood-Wake-	d 5814	45 59½	Kalsey Hayes Wh'i(†) Kalvinator Corp_(†) Kandall Co\$6 pfd(†)		$\frac{1}{3}$ $\frac{3}{21}$	Maytag Co† 1st \$6 pref(†) \$3 con cm pf (†)	$d 9\frac{1}{2}$ $d 1\frac{3}{8}$ $d -\frac{3}{2}$	$ \begin{array}{c} 1 \\ 28 \\ 28 \\ 4 \end{array} $	Preferred 8%-10 Nat Steel(Nat Sugar Refg(4 35 15
field Co100 1st preferred	21/2	41/2 42	Investing pref	31 32		McOall Oorp (†)	d 111/2	13 4	Preferred 10	0 4 4/2	-6 20
Hoe (R) & Co cl A"+	d 20 14	30 5	Kimberly-ÖlarkCorp Common† King Royalty†	1 10	12	McCrory Sts (vot)_† Non vot cm cl B_† Pf(7%)(non-v) 100	d 7 d 7 22	$22 \\ 12 \\ 21\frac{1}{2}$	Nat'l Transit_ 12.5	ta 4 0 d 534	5%
Hollander(A)&Son(†) Holland Furnace Holly Sug Oo	d 21/2 d 21/2 d d d	4¼ 9 3	King Royalty100 Preferred100 Kinner Airplane & M (d) Kinney (G R) Inc	1 3/8	7%	McKeesport T Pl (†)	d 32 ¹ / ₂	41/2	Natomas Co of Cal common10 Nedick's Inc com()	0	
Holland Furnace Holly Sug Co Preferred100 Horn&Hard't(NY)	151/2	10 17¾	Kinney (G R) Inc † a Preferred100 Knox Hat com(†) a	1 1 2 1	$\frac{1}{7}$	McKesson & Robb- Common+ Preference A50	3 - 64 2.50%	2 4¼	Newberry (J J) C) a 1%	21/4
Horn& Hard't (Phil) † Houdaille-Hershey			Cum pref 7%-100 Koppers Gas & Coke		40 7	McLellan Sts com(†)	1 216	11/2	Common(1 Preferred 7%-10 Newport Indust	114 1/2	65 2 1 %
Household Fin of 50	$\begin{array}{ccc} d & 1\frac{1}{8} \\ d & 43 \\ d & 9\frac{1}{2} \end{array}$		Krange Dopt Stores tid	21/2	13 17	Mead Johnson & Cot Melville Shoe Corp common(†)		10 A. A. A.	Newton Steel New Bedford Cord	1. No. 1426, 384	1 7/8
Houston Oli (Tex) 25 New- Preferred- Hudson Mot Oar-+ Humble Oli & R-25 Hupp Motor-10 Hutch Sug Pitn-25 Hupters Inc. 7% preferred_100 Hydraulic Pr Br-100 Hydraulic Pr Br-100	d 2 d 3	934 21/8 5	Rresge (S H) & Co (t) d	10 ⁻⁷ 92 ⁻⁷	17	Melville Shoe Corp common(†) 1st pf 6%100 Mengel Co(†) 7% cum pref_100 Mercantile Stores(†) Preferred 100	1 11/8	50 13% 22	age com1 Preferred10 New Bradford Oil	0 90 5 d ½	100 5/8
Hudson Mot Car100 Humble Oil & R25	$\begin{array}{c} 12 \\ d & 4\frac{5}{8} \\ d & 37\frac{1}{4} \\ d & 1\frac{5}{8} \end{array}$	17 478 38			110 20	Mercantile Stores(†) Preferred100 Merch & Mfrs Sec	40 K	25 60	New Departure Mfg pref10 New Engl Grain	0	
Hupp Motor10 Hutch Sug Pltn25	d 1% d	11/8 -1	6% pref10 d Kroger Grocery & Baking common † d Krueger & Toll Amer	9¾ 10½	10½ 10¾	Merch & Mirs Sec- Com A d Prior pref			Products pf10	96	30
7% preferred_100 Hydraulic Pr Br_100			Krueger & Toll Amer ctfs 20 kronend Kupp'h'mer (B)5d Preferred100	3-32	1/8	Transportation (†)	1.2596	1934	6¼% pref100 N J Zinc2 N J Worsted pref2	d 19 32	30 21
		2 101/2	LACAAWALLIA SHC (T)/4	21 1	22	Merck Corp pref_100 Merg Linotype (†) Merrimac Hat Co—			Arizona Land]	a 14	2%
Ideal Cement(†) Illinois Brick	4 4	41/2	Laclede Steel50 d Lago Oil & Trans_(†) d Lake Sup Corp100 d	2222		Common Preferred Mesabi Iron† Mesta Mach 5s	12 1		N Y Air Brake N Y Investors Inc(†	d 43/8	2 45% 3 4 3 4 7
Imperial Oil Ltd (†) Registered shares	1 616	658	Ctfs. of depd		1 - 1	Met Ohain Stores(†) a		10	Second pref100	3	8 7 10
LUDBELA Pobecco		65%	Milling100 r Preferred100 r Lakey Fdy & Mach t		35 1	Metrop Dairy Prod_d Metropol 5 to 50c Stores com Aid	8. L		N Y Dock100 Preferred100 N Y Merchancom(†	$d_{\bar{70}}^{10}$	35
of Canada com5 Imperial Tobacco of Gt. Brit & Irel'd Indepen Brew'g50	2 1	212	Lakey Fdy & Mach † Lambert Oo	40%	281/2	Preferred100d			N Y Merchancom(† First pref 7%_100 N Y Shipbuilding 7% pref100	d 134 2012	30 23%
Preferred60 a Indep Pneum Tool_t a India Tire & Rub_(t) a	2	1216	Clark 25 d	23	25	Metrop Pav Brick_† d Preferred100 Metro-Gold Pict pf 27 d		īē	7% pref100 N Y Transit10 N Y Transport'n_10 Nicholson File	$\frac{d}{dn} \frac{2\frac{1}{2}}{10}$	30 4
Indian Motocycle +	2/2	3	Lane Bryant Inc com d Lanst Monotype 100 d Lawrence Portland	15%		Mer Seaboard Oil	72	1	Nicholson File (†) Niles-Bem't-P'd_ (†) Nor & W Stboat_100	d 41/8	-3
Indian Ref com10 d	1 1 2	10/2	Cement Lee Rub & Tire † d Lefcourt Rlty Corp †		21/2	Mexican Petrol100 d Preferred100 d Mich Steel Tube(†) d		121 -3	No Amer Aviation North German Lloyd	d 13/8	178
Indus Accep Oorp_t Ist pref100 Cum pref100 Industrial Rayon (†) d Ingersoll-Rand(†) d Preferred100 Inland Steel(†) Interlake Iron(†) d Interlake Steamsh(†) d Interlake Steamsh(†) d	29	32	Leh Portl Cement 50 d	1 1/4 6 4	834	Michigan Sugar10 Mid-Oont Pet(†) Midland Steel	8c.	4/4	Amer shares North & Judd25 Northern Pipe Line	1. 1. 1. 1. 1.	51/2 12
Ingersoll-Rand (†) d Preferred	81/8 161/2 871/6	10¼ 17	Preferred100 Lehigh Valley Coart d	4814	49%	Products com† d	2 231/2	264	New N'west Eng com_(†) N'West Yeast100	d 3¼ d 2½ 85	3½ 5 91
Intercont Rub	8716 876 14 134	91/2	6% cum conv pf 50 Lehman Corp(†) d Lehn & Fink Prod_† d	31 1/8 8 1/8 2	04 11	Midvale Cot Miles Det Theatre10 Miller Wholesale	9/21	45 10½	N'West Yeast100 Norwalk Tire & Rubber10 Preferred100	d 78 15	11/8
Interlake Steamsh(†) d Int Agr Oor com † d		13	Lerner Storesd Pref without warr_ Libbey-Owens-Ford†d	2	50	Miller (I) & Sons		1	Vve Incinerator		26
Prior pref100 Int Business Mach_t d Inter Button Hole	62 ³⁵ /8	621	Lib McNell & Lib_10 d	34	1	common(†) d Pref 6 ½ %100 Minneap-Honeywell	1	15	Units	$\begin{array}{c} d \\ r & 95 \\ 28\frac{1}{2} \end{array}$	$\begin{array}{c}185\\100\\60\end{array}$
Int. Carriers I td (t) d	11/2	134	Preferred Lig & Myers Tob_25 Oommon B25 d Preferred100 Lily Tulip Cup(†) d	361/2 381/2	8 1	Regulator(†) d Minneap-Moline Power Implem† d	12	10 72	Class B	4 0	6½ 9
Int Cement Corpt d Int Olgar Macht d Int Combust Engt d		5	Preferred100 Lily Tulip Cup(†) d Lina Locom Wks_† d Lundsay Light10 d	108	113 1478	\$6.50 cum prefd Mo Portl Cement_25 d	5 5 18		1st preferred 2nd preferred Dhio Seamless Tube†	TO I	68 53 6
Preferred(†) d Pref ctfs of depd Int Educational		834 12	Lindsay Light10 d Preferred10 d Link Belt Co(†) d	10 -634	101/2 23/8	Nock Judson & Voehringer com(†) d Preferred100	27	C. C. C. C. M. D.	Declowerd 100	1. Date: 100.250 (1	50 7½
PUDUADIng com Kula			Lion Oil Refg	634 13% 10%	30 2 10½	Aohawk Rubb(†) Preferred100 Aonsanto Ch Wks_† d			Preferred	21/4	68 3 30
Preferred6 d Int Harvester(†) d Preferred100 Internat'l Match	115% 69	12 69½	Lion Oll Refg		D	dontgomery Ward	16½ 4¼	11/2	liver Farm Equip_† 6% pr pf w warr_† lympia Thea pref	4 981	1 31/2
Partic pref35 d Int Merch Mar(t) d	-i		solve fireboxt d solve fireboxt d solve cum pref	15	15½ N	Olass A	2078	26-0	Preferred A100	d 134 53	² / ₈ 62 10
InterPaper7% pf 100 InterPaper7% pf 100 InterPaper7% pf 100 Int Pap & Pow A (†) d Class B (†) d Class C	40 21/8	50 1	with purch wart d Loew's Boston Th 25 d	43 1/2 7 1/8	47 7½	000000000000000000000000000000000000000	2	216 0	ntario Steel Prod(†) Preferred100 ppenheim Collins_†	1 -3	$\frac{10}{4}$
Class B(†) d Class C	1/2	5/8	oft Inc		90 21/2	Olass A25d forse Twist Drill & Machinery100	13 22	163% 0 24 0	rpheum Oircuit1 8% proferred100 tis Elevator (†) Preferred100		415
Preferred100 d Int Petrol(t) d	2833	212	Long Bell Lum A (†) Loose Wiles Bis25/d 1st preferred100	$16\frac{14}{16}$ 99 $\frac{14}{16}$	1 N	foto Meter G & E $_{-+}^{+} d$ fotor Products+ d fot Wheel Corp_(+) d	71/2 21/8	10/2110	US SUCCI	d 8612 d 114	10% 95 1%
Int Ptg Ink com† d Preferred (with com war)100	3 ½ 32	41/2 1	ord & Taylor_100	80 50	120 N 85 N	Iount'n & Gulf Oll 1 d	-3	21/2 -31/8 0	Prior pref(vot).100 utlet Co com(†) Preferred100	a 2414	4 29 1143%
Internat Salt d Internat Snoe d Inter Silver100 Preferred100	11	111/2 L 321/2	orillard (P)25 d	50 105% 80	85	fullins Mfg(†) d \$7 conv pref(†) d funicipal Service(†) d	3 8	10 0	wens-Ills Glass _25 xford Paper pfd 6%	d 201/8	21 17
CHAIGEROOK NEWIGHT		3212 12 32 4	0% % pref100	5 32	24 8 N	furnhy (G O) Col	9	0.00	acific Coast Co_100 1st preferred_100 2d preferred_100		214 414 214
Interstate Dept Sts.† d Pref with warr 100 d Pf without w_100	2	28 8	\$6½ cum conv pf t d	21/8 95/8	$35 \\ 3\frac{14}{12}$	common(†) d 8% cum pref_100 Iurray Corp(†) d			ac Portl Cement Preferred(†)		
Intertype Corpi d Irving Air Chute_ (†) d Isotta Fraschini	18 37/8 2	41/1	facAnd & Forbes (†) d Preferred 100 d facfadden Pub (†) d	60 1	10 M 90 M 3 N	Iurray Corp(†) d Iurray Ohio Mfg.†d Iyers (FE) & Bro(†) d	35	12 Pa	ackard Motor10	1 134	178 40
Amer dep rcts d Warrants d			Iacfadden Pub(†) d Preferred(†) d Iack Trucks Inc (†) d	11 1/8	14 N	ash Motors(†) d at Acme Co 10 d at Aviation(†) d ational Baking.(†) d	11/4	2 P	an Amer Indus _ (†)	1.2	5
Jessup & Moore Pap. First pref		N		18	19	ational Baking_(†) d Preferred100 at Bellas-Hess_(†)	18	3 24 Pa	Transp com50 Com Olass B50 anhandle P & R7		71/2
Preferred 1000	19 10½ 40	19¾ 11 50 ×	Iallison (H R) † d Preferred 100	5	76	Droformod 100	22 4	22/8 Pa	Preferred100 antepec Oil Co† raffine Cos	3 1/2	6 3⁄8
Johnson Dry Dks & Shipbldg pref_100 Johnson Tin fou		M	Lallison (H R)	1 1/8	138 N 134 N	Preferred 100 r	$\begin{array}{c c} 07 & 1\\ 12\frac{3}{8} & 25 \end{array}$	10 Pa	aramount-Publix Corp(†) arke, Davis Co(arker Wylie Mfg	1	1 7/8
& Metal		50 M	Lanischewitz (B) (†)	3½ 12	20 N	1st preferred100			Preferred	14 A	
K O Stk Yds Ma 100	301/4	32 M 58	anning Bowman	12	8 N	at Carbon pref_100 at Casket com_(+) d	29	Pa	armelee Trans_ (†) a the Exch Inc (†) a	3/6	43/8
Preferred100	52 57	58 62 M	Com v t c25 d	177	4 N	Preferred $37_{}(\dagger) d$	77 65/8	82 676 Po	Pref class A (†)	1 5/8	223
Karstadt (Rudolph) Inc Amer sharesd Kaufman Dep St			Onso Balt (frs Finance, Balt Oom v t c	9	10 N	at Dairy Prodtd at Dept Storestd 1st preferred100	218	14 % Pe	reless Oement 7% pref100 perless Mot Oar_50		
Com12.50 d Kaufman (O A)_100	31/8		Pref class B		N	at Enam & Stpg_(†) d	31/2	47/8 Pe	onder(D)Groc'y At Class Bt		11/4
Kayser (Jul) & Co_t d Keith-Albee Orph(†) d 7% preferred100	5	0%2 M	aracalbo Oil Expl † d arine Midland 10 arlin Rockwell	6 ³ /8	634	Oum pf \$2 w w_25 d . Warrants				13.10	1.1
Keith (Geo E) Uo-	1.1	20 M	Corp v t c † d armon Motor Car† d	6 3/8	0 1/4 1	at Fire-Proofing 50 d Preferred50 d at Fuel Gas(t) d	95/8	57976			
					S 1. 1	7% pref A100	52 90	54 96			
a Purchaser also pay	8 80071100		Price par share not not			6% pref B100 (73			

a Purchaser also pays accrued div. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. s Ex-stock dividend. w Ex-100% stock dividend. x Ex-dividend. y Ex-rights. z Minimum price established on Montreal and Toronto Stock and Curb Exchanges. t Without par value.

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Pa-Dixle Cement1d 24 Series A pref100 34 Penn Glass Sand pf. Penn Glass Sand pf. Penn Glass Sand pf. Penn Salt Mfg60 dz 24¼ Penn Traffic21% d Penn-Mex Fuel24 d 44% Penn-Mex Fuel24 d 44% Pennroad Corp1 d 14% Peonorad Corp1 d 15% Pennroad Corp1 d 50 Pet Milk(1) d 50 Petroloum Conversin d Philip-Dodge 26 Philip Petrol 16 Philips Petrol 10 Philips Petrol 10 Pheonut Hostery6 34 Preferred 100 Pierce Arrow Mot 10 Oar Orpt 1 Preferred 100 <t< td=""><td>5 10 151% 19 44 11 124% 14 124% 14 12 125% 19 49 31 154 124% 14 124% 14 12 125% 13 125% 14 124% 14 125% 14 12 125%</td><td>Refer Pect com 100 Rogers Pect com 100 Rolls-Royce Am. Preferred. Roysy Theatre units. Common. Preferred A. Royal Dutch Oo N Y Rubiel Ice & Coal. Preferred. Ruberoid Corp com t Safeway Stores No Pref100 St Joseph Stk Yd 100 St Joseph Stk Yd 100 St Joseph Stk Yd 100 St Joseph Stk Yd 100 St Lawrence Flour Mills com100 Preferred100 St L Cot Comp100 St L Rocky Mt & Preferred100 St L Rocky Mt & Preferred100 St L Rocky Mt & Preferred100 St Awaurice Val Corp Preferred100 St Awaurice Val Corp Preferred100 St Adaurice Val Corp Preferred100 St Adaurice Val Corp Preferred100 St Care Con Offilio</td><td>d</td><td>19 16 35 64 75 4 37 55c 85 </td><td>Preferred A100 Stand Tank Oarf Preferred A100 Preferred A100 Preferred A100 Preferred A100 Stanley Co of Am (†) Stanretk U So Co.(†) Starretk Corp(†) Preferred A25 Steel Co of Oan(†) Preferred J(†) Preferred J(†) Preferred J(†)</td><td>d d d d 71/2 d 21/2</td><td>1883444 188740 103% 1103% 1232 28072 1104 28072 11064 114 1404</td><td>United El Coal v tc † Preferred100 United Fruit Preferred100 Unit Paper Board100 Unit Plece Dye com † Preferred100 United Porte Rican Sugar com(1) Preferred100 Untd Portit Shar(†) Preferred100 Untd Sh Mach Co25 Preferred25 United Stores com \$6 preferred</td><td>d 19 d 19 d 1214 d 314 d 314 d 60% d d d d d 31 d d 31 d d d d d d 31 d</td><td>13 1 4 75 5 8 </td></t<>	5 10 151% 19 44 11 124% 14 124% 14 12 125% 19 49 31 154 124% 14 124% 14 12 125% 13 125% 14 124% 14 125% 14 12 125%	Refer Pect com 100 Rogers Pect com 100 Rolls-Royce Am. Preferred. Roysy Theatre units. Common. Preferred A. Royal Dutch Oo N Y Rubiel Ice & Coal. Preferred. Ruberoid Corp com t Safeway Stores No Pref100 St Joseph Stk Yd 100 St Joseph Stk Yd 100 St Joseph Stk Yd 100 St Joseph Stk Yd 100 St Lawrence Flour Mills com100 Preferred100 St L Cot Comp100 St L Rocky Mt & Preferred100 St L Rocky Mt & Preferred100 St L Rocky Mt & Preferred100 St Awaurice Val Corp Preferred100 St Awaurice Val Corp Preferred100 St Adaurice Val Corp Preferred100 St Adaurice Val Corp Preferred100 St Care Con Offilio	d	19 16 35 64 75 4 37 55c 85 	Preferred A100 Stand Tank Oarf Preferred A100 Preferred A100 Preferred A100 Preferred A100 Stanley Co of Am (†) Stanretk U So Co.(†) Starretk Corp(†) Preferred A25 Steel Co of Oan(†) Preferred J(†) Preferred J(†) Preferred J(†)	d d d d 71/2 d 21/2	1883444 188740 103% 1103% 1232 28072 1104 28072 11064 114 1404	United El Coal v tc † Preferred100 United Fruit Preferred100 Unit Paper Board100 Unit Plece Dye com † Preferred100 United Porte Rican Sugar com(1) Preferred100 Untd Portit Shar(†) Preferred100 Untd Sh Mach Co25 Preferred25 United Stores com \$6 preferred	d 19 d 19 d 1214 d 314 d 314 d 60% d d d d d 31 d d 31 d d d d d d 31 d	13 1 4 75 5 8
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Pet Milk	54 12881433425 19 4 8 13 22128 13 22128 14 2218 14 2	Rubel Ice & Coal. Preferred. Rubridor Corp com f Safety Oar H & L100 Safeway Stores(1) 6% pref100 7% pref100 8t Joseph Skk Yd 100 St Joseph Skk Yd 100 St Joseph Skk Yd 100 St Joseph Skk Yd 100 St Loavrence Corp (1) Prefered100 Preferred100 St L Cat Co 7% pf 100 St L Cat Co 7% pf 100 St L Rocky Mi & Preferred100 St L Rocky Mi & Preferred100 St Maurice Val Corp Preferred100 St Maurice Val Corp Preferred100 St Kegis Pap, com.1 Preferred100 Sait Oreek Prod 10	a 4 16 14 12 a 34 64 74 4 a 32 a 74 4 a 32 a 4 74 4 a 32 a 74 4 a 32 a 4 a 4 a 74 4 a 74 a 4 a 74 a 75 a 75 a 8 a 1 a 1 a 1 a 1 a 1 a 1 a 1 a 1	19 16 35 64 75 4 37 55c 85 	Preferred A100 Stand Tank Oarf Preferred A100 Preferred A100 Preferred A100 Preferred A100 Stanley Co of Am (†) Stanretk U So Co.(†) Starretk Corp(†) Preferred A25 Steel Co of Oan(†) Preferred J(†) Preferred J(†) Preferred J(†)	d d d d 71/2 d 21/2	28 1 6 4 -914	Preferred10 Untd Publish pf 100 Untd Sh Mach Co25 Preferred25 United Stores com_† \$6 preferred10 Preferred100 Preferred100	d d d 31 d d	12 34 30 19
Petrol Derivatives	4 -2.14 834 1334 25 4 19 4 25 4 19 4 25 8 	Kumidor Corp com t Safety Oar H & L100 Safety Oar H & L100 Safety Oar H & L100 St Jawens A	d 34 64 74 ³ /4 dr 1 ³ /4 r 9 r 75 30 8 1	16 35 6414 7534 37 55c 85 	Preferred0 Btan Text Prod100 Preferred B100 Btanley Co of Am (†) Starrett (L S) Co_(†) Starrett Corp(†) Preferred(†) Preferred(1) Preferred(1) Steal O of Oan (†) Preferred(1) (1) (1) (1) (1) (1) (1) (1)	d 71/2	4	United Stores com_† \$6 preferred(†) U S Bobb & Shut.100 Preferred100 U S Dairy Prod A (†)	d 31 d 31 d	$ \begin{array}{c} 11\\ 34\\ 4\\ $
with warrants a Phile Jnsui Wiret a Phile Jones Corp.t a Preferred100 10 Phillip. Petrolt a Phoenix Hoslery6 3½ Preferred100 10 Pierce.Arrow Mot 10 Pierce.Trow Mot 10 Pierce.Trow Mot 10 Pierce Petrol100 3½ Pierce Petrol	2834 14 1/2 25 4 19 4 1/2 25 4 19 4 1/2 8	6% pref100 7% pref100 8t Joseph Sck Yd 100 8t Joseph Sck Yd 100 8t Lawrence Corp (1) Pref class A50 8t Lawrence Flour Mills com100 Preferred100 8t L Cot Comp100 8t L Cot Comp100 8t L Rocky Mt & Preferred100 St Maurice Val Corp Preferred100 8t Asejis Pap. com.1 Preferred100 Salt Oreek Prod 10	64 7434 dr - 114 r 9 r 75 30 8 1	85	Preferred B100 Stanley Co of Am (†) Stanley Works25 Starrett(L S) Co.(†) Preferred25 Steel Co of Con(†) Preferred(†) Preferred(†)	d d d 71/2 d 21/2	4	56 preferred(†) U S Bobb & Shut.100 Preferred100 U S Dairy Prod A (†)	a	30 193
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Preferred100 3/8 Preferred100 3/8 Piezce Petrol	4% 8 13¼ 23% 23% 1% 8%	St L Rocky Mt & Pacific Oo100 Preferred100 St Maurice Val Corp Preferred100 St Regis Pap, con_1 Preferred100 Salt Oreek Con OII10 Salt Oreek Paol 10	81		Preferred25	d 3 d 11	-ē 14	USEnvelope100 Preferred100 USExpress100	55	60
Pierce Petrol	13 14 75 23 55 1 12 8 14	St Maurice Val Corp Preferred			Stow Worn Snood 10	1 2	21/8 2	U S Finishing(†) Preferred100	a 1 5 d 3 ³ /4	1 10 5
common (\uparrow) d 1234 Pilot Radio & T A. (\uparrow) d 1234 Pirelii Uo of Italy Am she 500 lire d 2234 Pitacy-Bowes Post. \uparrow 134 Pitacy-Bowes Post. \uparrow 134 Preferred Preferred Preferred Preferred Preferred Preferred Pitab Dil & Gas 5 d 1234 Pitab Steel pref. 100 934 Pitab Steel Pitaly	23 5% 23 5% 1 1/2 5 8 1/2	St Regis Pap, com_t Preferred100 Salt Oreek Oen Oil10 Salt Oreek Prod10	1 11/		Stinnes(Hugo)Corp† Stix Baer & Fuller(†) Stone & Webster (†) Strawbridge & Oloth	d 5	51/2	U S Glass25 U S Gypsum20	d 1 d 10½ 80	11 102
Prefil Co of Italy Am she 500 litred 2234 Pitney-Bowes Post. \dagger 144 Preferred	1½ 5 8½	Salt Oreek Prod10 Savage Arms(+)	d 20 1/4	25	7% preferred	a 15	$\frac{35}{25}$	U S Hoff Machin'y† U S Ind Alcohol. (†)	d 1 155%	101 16 2
Pitteb Brewing00/d 4 Preferred00/d 23/ Pitte Coal (Pa)100/l 23/ Preferred100/l 16 Pitteb Dil & Gas5/d 123/ Pitteb Pi Glass5/d 123/ Pitteb Pitte Borew & Boit(r)/d 23/ Pitteb Steel pref.100 9% Pitteburg Steel Fdy 9%	5 8½	10 0 0	d 1/2 d 3% d 1/2	31/2 25/8	Studebaker Corp Preferred100 Stutz Motor Car	a 31/8 43 a 91/2	33 50 97/8	U S Leather v t c_(†) 7% cum pr pf_100 Part conv & cl A(†)		$\begin{vmatrix} 49\\4 \end{vmatrix}$
Pittsb Oil & Gas		Preferred100 Saxet_Co-See Re-	d 40 75	48 80	Sugar Estates Oriente pref100 Sullivan Mach'y_(†)		1	U S Pipe & Foundry Common2(1st pref()	dx 716	13
Pittsburgh Steel Fdy	3½ 18	public Gas above. Schiff Oo com(†)	d 7 45	15 60	8% cum pref100	a 25%	27 67	U S Playing Oard_10 U S Print & Litho Common(†)	d 1033 dk 1	13 11
Pittsburgh Steel Fdy	314	Preferred 100	8	10 10	Superheater Co(†) Superior Oil(†) Super PortlCemA(†)	d 3/8	8½ ½			7222
com(T) 4	14	Schulte United(†) Preferred100 Scotten-Dillon Co 10	14		Superior Steel10	d	25/8	US Realty & Imp(US Rubber(†) 1st preferred100	$d \frac{178}{334}$	
com(†) d Preferred100 Pittsb Term Coal100 ½ Preferred100 7	13%	Scott Paper	a 141	25 16½	Swallow Airplane Swan & Finch Oil.2 Preferred2			U S Shoe com100 Preferred100 U S Sm Ref & Min_50	10 10 78	10
Pitts United Corp 25 d 1 7% conv pf100 135%	15 15	Scullin Steel	d 7% d 1%		Sweets Co of Am_50	$1 \frac{1}{2}$	$ \begin{array}{c} 2 \\ 934 \\ 17\% \end{array} $	Preferred50 U S Stamping100 U S Steel Corp100	a 22	22
Pittston Co(†) d ½ Plimpton Mfg Co100 Plymouth Cord_100 35	$100 \\ 37$	Segal Look & Hard	G 10	10¼	Syracuse Wash Mach Common B	a 11/4	11/2	IT S Stores com A (†	d	
Poole Eng & Mach A Class B Poor & Co class B.(†) d 1		Ware com(†)	10 %		01ass A	t d %		1st pref10(U S Tobacco10(Preferred10(Univ Leaf Tob(†	d 5514 12014	59 16
Port Alfred P & P r 7% pref100 r Porto Kic A Tob		Sellers (G I) & Sons	1	60	Taylor-Colquitt Co Preferred100 Taylor Milling	d	$\begin{array}{c} 27\\100\\5\end{array}$	Univ Leaf Tob (†) Preferred100 Univers Pic 1st pf100	d 15% 70 d 27%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Class A(†) $d = 1\%$ Class B(†) $d = 1\%$	2 1/4 7/8	Co pref100 Servel Co vtc(† Preferred vtc_100	1 20		Taylor-Wharton Iron & Steel com_	d	41/2	Univ Pipe & Rad Preferred100 Utah-Idaho Sugar_6	a 72	10
Prairie Oil & Gas _25 d 4½ Prairie Pipe L25 d 7 Pratt & Lambert + d 9	53/8 71/8 10	Shaffer Stores com		2.3%	Preferred100 Technicolor Inc(†) Telaut'g'ph Corp	d 7	11/2	Vadsco Sales Oorp Common(† 7% preferred100	1 200 -0 1	á 30
Pressed Steel ()er (+) d %	412	Sharp & Dohme \$3.50 conv pref Shattuck (Frank G)	14 5	14 51/4	Tennessee Prod prei	d 93/8	$\begin{vmatrix} 10 \\ 9\frac{1}{2} \\ 2 \end{vmatrix}$			3
Proc & Gamble_ (†) $d 20\frac{1}{2}$	z 25 z 70 20%	Shell Transp & Tr &	d 10 d 27		Trust old stk100	1 250	350 125%	vaney Mould & Iron common(† Preferred100 Vanadium Corp Van Camp Milk Co 70% cum pref 100	a 10 a 65%	§ 20
0 % pror100 01	$145 \\ 8934 \\ 8/34$	Shaffield Steel(f Sheffield Steel(f Shell Union Oli 514% conv pf. 100 Sherw-Williams21 6% ore 1AA100 Sher-Wms Can(f Preferred100 Shubert Theatre.(f Shilca Gel Corn	d 194		Textile Banking	d -47/8	51/2	Van Camp Pkg(†	d 1/4	
Publication Corp (†) d 10	20	Sher-Wms Can(† Preferred100	$\frac{dr}{d} = \frac{7}{1}$	- 80	Thatcher Mig(vot)(† Conv pref(† Thayer-Foss pref 100	d 25	$ \begin{array}{c} 4\frac{1}{2} \\ 30 \\ 82\frac{1}{2} \end{array} $	Preferred2 Van Raalte Oo 1st preferred100 Venezuelan Petrol_ Vick Financial Corp	d 21/8 d 161/4	23
First pref100 85 Pullman Inc(†) d 131% Punts Alegre Sug_50	131/2	Silica Gel Corp- Common v t c Silver (Isaac) & Bro	a 3		Thermoid Co()					4
Otfs of deposit_50 Pure Oil Co25 d 3 6% preferred_100 42	31/4 44	7% cum cv pf 10	a -5-	- 15	Thompson-starret \$349 pref(† Thompson (J R)2; Thompson Prod A.: Tide W Assn Oil Preferred Pref (non-vot) 10 Timken-Dat Avia 1	d 6 d 3	97/8	Common Common 7% prior pref_100 6% part pref_100 Va iron O & O100 Preferred100		34
8% preferred_ -100 50½ Purity Bakeries_ $-(†)d$ 5	51 5½	Simms Petrol Co.1	d 33		Tide W Assn Oil Preferred10	d 2% 0 26% d 4%	6	Va Iron O & O100 Preferred100 Vulcan Detinning100	$5\frac{1}{8}$	
bo cum pref() d d Pyrene Mfg10 d d d Quaker Oats() d d d Preferred100 d d Radis-Ketb-Orph_tld 1%		Sinclair Cons Oil10]	- 39	Pref (non-vot) 10 Timken-Det Axle_1 Timken Roll Bear_	0 32 0 d 21/2 t d 83/4	$ \begin{array}{c} 37 \\ 2\frac{1}{4} \\ 9 \end{array}$	Vulcan Detinning10 Preferred10 Wabasso Cotton_(†	$\frac{7^{34}}{60}$	
Maulo Frod CorpTI 3	21/	Singer Mfg10 Singer Mfg10 Singer Mfg Ltd£	85 d 11 d 27	88	Tobacco & Allied	S 1. S. M. C. S.	C. C. C. C.	Wagner Elec1 Preferred10 Waitt&BondIncA(†		-
Rainbow Luminous Product A† Class B com†	3/1	Singer Mfg10 Singer Mfg_Ltd£ Skelly Oil 6% cum pref10 Sky Specialites Sloss-Sheff 8 & I_10	$d 27 \\ 0 18 \\ d 2$	8 3 19 4	Tob Prod Expts Todd Shipyards Torrington Co(† Trans Air Transp	d 10 $d 23^{1/2}$ $d 1^{3/2}$	14 251/2	Waldorf System	a 8 28	8
Hosiery M (vot)10 d 212	27	Sloss-Sheff S & L_10 Preferred10	0 38 71	4 4 ¹ / ₂ 4 8 ¹ / ₂	Vot trugt offe	10	196 - A	Walgreen Co com († 6½% cum pf_10 Walker Dishwasher	57 1/2	2 7
Reece Button-Bels		Preferred10 Smith(LC)& Corona Typewr'r com. († Smith (A O) Corp(† Smyth Mfg Co2		- 13	Transamerica Corp Transue & Williams Steel Forging	+ 1 24	3	Corp Waltham Watch B († Prior pref10	$d 2\frac{1}{2}$	
Machine 10 d 5 Reece Fold Mach 10 d ½ Reeves (Daniel) Inc	8	Smyth Mfg Co2 Snider Pack(† 6% preferred(†	$\begin{bmatrix} 5 \\ d \\ - \\ - \\ 1 \\ d \\ 1 \\ 3 \\ 1 \\ 1$	35 38 21/2	Trent Process Trico Products († Truax-Traer Coal(† Trumbull-Cliffs		$21\frac{1}{2}$	Walworth Co(d^{-3}_{34}	
61% pref90 Regal Shoe pref_100 50	60	Socony Vacuum Corp wi Solid Carbonic		they have been	I rurnace prer_10	0 40 0 a 23	75	Ward Baking Corp- Com Class A Com Class B	+ 3 34	4
Relation (Robt) & Co d 1st pref (Ohio) 100 1 Reliance Mfg (Ohio) d $\frac{1}{2}$	234	ISOLVAV Amer Inv-	State of the state of the	367	Ulen & Co common	ef 30	351/2	Oom Olass B Preferred10 Warner Aircraft_ († Warner Bros Pict-	d d d	4
Remington Arms $1 d 3$ 1st pref100 10 Rem't'n Rand com_t d 11/4		Pref with warr_10 Southeast Exp_10 Southern Air Trans South Dairies A	$ \begin{array}{cccc} $	40 5 105/	Fisher(Preferred10) d 83	83	Preferred	TIa %	8 1
let peof the G	8 121/2	Class B Southern Ice UtilA(d = 1	8 6	Fisher(i Preferred(i Unexcelled Mfg Un B & P Corp (i Union Carb & Carb	jd 55 td 163		Warner-Quinlan Co Warren Bros(† Conv pref(†) d 3/	
Reo Motor Car10 d $1\frac{1}{2}$ Republic Gas(†) d $\frac{1}{8}$ Republic Steel(†) d 2		Southern Pipe L1	0 a 5	6	Union Oil of Calif_2	R d 91	- 91	Conv pref(Warren Fdy & Pipe Washburn Wire(Washington Oil1) d 3%	8 8 8 2 1
Revere Con & Br + d 1	63/	South Penn Oil2 So Porto RicoSug (1 Preferred 10	5 4 129	127 4 84 103	Un Oil Associates_2 Un St Yds So Om10 Union Tank Car_ (1	$\begin{pmatrix} 0 \\ x \\ 0 \\ a \\ 12 \end{pmatrix}$	83/2 811/2 12/2	H W ODSTEF LISENIONF 2	DIA Y	- 18
7% cum pref_100 7 Reynolds Met(t) d 6		SilSpalding(AG)&Br(1	$\begin{pmatrix} 0 & d & 26 \\ 0 & d & 4 \\ 0 & d & 4 \\ \end{pmatrix}$	35	Union Tob com(Class A Unit Airc & Trans_ Pref with warr_5) d	734	\$7 preferred10	$\begin{array}{c} 0 \\ 0 \\ 0 \\ 0 \\ \end{array} \begin{array}{c} 22 \\ 3 \\ \overline{35} \end{array}$	- - - 9
Reynolds Spring1d 318	37 67 263	1st preferred10 Spang Chalf't & Co 6% cum pref_10		$\begin{bmatrix} 38\\2\\11\\-32 \end{bmatrix}$	IIUnit Amer Bosch.	0 d 40 d 31	TO I	Wesson Dil & Nnow-	NY	1 1 1 1 1 1 1 1
lit pref100		Sparks-With'gt'n O	TI 15	the states	1 7% conv pref_10	a 113	4 <u>12</u> 85	drift v t c(\$4 conv pref Western Air Expres	1 d 43 1/2 38	
Richfield Oil of Calif Common25 d 14	3	Spear & Co Pref10 Spencer Kellogg_(1	0 d 15 0 d 7	² 39 ² 10	United Business Publishers Preferred10	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	100.365	West Auto Supply- Common A(West Cartridge-	- 225 C 5 m	-
Richman Bros(t) d Richmond Rad(t) d Preferred50 d Rio Grande OII(t) d Bittor Dopted Marth					United Carbon vtc	t d 81			0 423	4
Rio Grande OII(†) d 17% Ritter Dental Mfg_† d 41% River Raisin Paper † d	2			of Participation	erel 10、14-121、14111、1511-1111、1月11日、1月11日(1)					

a Purchaser also pays accrued div. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock u Ex-cashand stock dividend. v Ex-stock dividend. w Ex-100% stock dividend. x Ex-dividend. y Ex-rights. z Minimum price established on Montreal and Toronto tock and curb exchanges. \dagger No par value.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask
Par Test Dairy Pred At		share 7	Par Wheel Steel Corp 100	Per	0	Wilson & Co	Per 34	share 16	Par Yale & Towne25		share
Class B v t c(†) 't'n Md Dy Co (†)	d 1½ d	1%	Preferred100 White Motor50		15	Olass A	2 ⁴ 14		Yellow Taxi (N Y) Yellow Truck &		-
Prior pref50 Preferred(†)			White Mot Sec pf100 White Sew Mach (†)	1 1%	1	Wolverine Portl O 10 Woods Mfg100			Ooach Mfg cl B_10 Preferred100	d 13% 22	24
esting Air Br'ke(†) est'hse El & Mf_50 lst preferred50	d 16%		White Rk Min Spgst	1 11%	13	Woodward Iron_100	- <u>1</u>	25 3½		d	12.1
estland Oil(†)	d	57 3/4	Second pref 100	68 70 38	78	Preferred100 Woolw'th (F W)10	1 23 7/8	24	Young (J S) Co100 Preferred100	60 75	::
stmoreland, Inc.†	d		Whitman Ŵm pf_100 Whittelsey Mfg Wilcox & Gibbs50	1		Worcester Salt_100 Worthington Pump		V. 1	Young (L A) Spring & Wire(†)	5	1
Va Pulp & Pap	d 1016		Wilcox (H F) Oil	a alter		& Mach100 Preferred A100 Preferred B100	10 13 13 13	10 15	Youngstown Sheet & Tube (unstpd.)_	4 5%	6
Preferred100	69	72	Wilcox-Rich Corp-	13	14.12	Wright Aeronaut'l_t Wrigley (Wm) Jrt	4		Zenith Radio(†) Zonite Products		1
Products†	d 4¾	5¼			25	Wurlitzer (Rudolph) Common100	45	60	Sector Sector		
	1.1.2.13		Preferred100	6	10	7% preferred_100	20	30			1.27

d Price per share, not per cent. r Canadian price. †No

Joint Stock Land Bank Bonds and Stocks

Bonds	Bid. A:	k. Bonds.	Bia.	Ask.	Bonds and Stocks.	Bid.	Asl
Bonds gricultural-5s '53 op '33. M&N fs Nov 1952 opt 1932 M&N fs 1965 opt 1932 M&N fs 1966 opt 1936 M&N fs 1966 opt 1936 M&N fs 1965 opt 1935 M&N fs 1965 opt 1936 M&N fs 1965 opt 1937 M&N fs Nov 1952 opt 1932 M&N fs Nov 1953 opt 1933 M&N fs Dec 1963 opt 1933 M&N fs Nov 1953 opt 1933 M&N fs July 1966 opt 1936 J&D fs July 1966 opt 1937 M&N fs July 1966 opt 1937 M&N fs July 1968 opt 1933 M&N fs 1963 opt 1933 M&N fs 1965 opt 1935 M&N f	Bid. Ai 49 49 49 49 28 39 29 29 29 29 29 29 29 229 13 11 226 226 522 552 523 552 524 226 226 226 226 333 226 332 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 322 333 324 438 443 438 326 333 327 332<	First New Orl 5s '44 opt '34M&N 22 first Texas-5s '42 opt '32. M&N 33 5s '966 opt 1935	28 36 36 36 36 40 45	$\begin{array}{c} 32\\ 40\\ 40\\ 40\\\\ -74\\ -74\\ 74\\ 74\\ 74\\ 78\\ 0\\ 36\\ 338\\ 38\\ 38\\ 38\\ 38\\ 38\\ 38\\ 38\\ 38\\ 3$	Bonds and Stocks. Pacific Coast Jt Sik Land Bk— Portland. Ore—5:530p '33 J&J 5s 1956 opt 1936J&J 5s 1956 opt 1936J&J 5s Mar 1957 opt 1937M&S San Fran—5s: 53 opt '33 J&J 5s Mar 1957 opt 1937M&S Sat Lake C—5s' 53 opt '33 J&J 5s Mar 1955 opt 1937M&S Sat Lake C—5s' 53 opt '33 J&J 5s July 1956 opt 1936J&J Penneylvania 5s' 53 opt '33 J&J 5s 1966 opt 1936J&J Penneylvania 5s' 53 opt '33 J&J 5s 1967 opt 1937M&S Sat 967 opt 1937M&M Sat 965 opt 1936J&J St Louis—5s 1953 opt '33M&M Sat 955 opt 1935M&S Sat 955 opt 1935M&S Sat 955 opt 1936J&J Sat 1952 opt 1936J&J Sat 1952 opt 1937M&M Sat 955 opt 1936J&J Sat 1950 opt 1937M&M Sat 955 opt 1936J&J Sat 955 opt 1937M&M Sat 956 opt 1936J&J Sat 957 opt 1937M&M Sat 956 opt 1936J&J Sat 955 opt 1935J&J JM 1957 opt 1937J&J Union Loui	40 40 40 40 40 40 40 40 40 40 40 40 40 4	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$

United States and Municipal Bonds

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as for instance "4.25% to 4.35%," the rate of actum varies according to the maturity—the shorter maturities yielding the highest return. In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. Note.—Owing to the present demoralized condition of the municipal bond markets, brokers and dealers find it difficult, and in many cases, almost impossible to make quotations for municipal bonds. Bid prices, especially for the smaller municipalities, are practically out of the question and sales or terms are simply a matter of bargaining between buyer and seller. In fact the absolute lack of demand often causes good bonds to be offered at almost any price.

any price. Bonds.	Yield Basis or Bid. Ask.	To Net.	Bonds.	Yield Bid.	r	To Net.	Bonds.	Bid.	Basis r Ask.	To Net.
UNITED STATES-See	Contra a succe		Montgomery Co 41/18 1957-59	b 6,50 b 6.50	6% 6%		San Dieguito Irr Dist 68 San Francisco (Oity & County)	45 b 4 50	50 to 5.00	
그 가장 같은 것 같은			6s Road 1951 Morgan Oo 5s 1938-52 Tuscaloosa 6s Pub Imp '32-'35	77 78 85	82 85 90		San Francisco (Olty & County) 56 Water 1933-1951	0 4.50		5.00
High Liberty Loan 81% of 11932-1947 Oury 4% of 1932-47 Dony 4% of 1932-47 Date of 1932-1947 Oury 4% of 1932-47 Jd conv 4¼ % '32-47 Pourth Liberty Loan 41% of 1933-38 Freasury 4¼ 8 1947-1952 A&O Treasury 4¼ 8 1947-47 Treasury 3¼ 8 1946-56 M&S Treasury 3¼ 8 1946-47	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12	58 Pub Imp 1935	60	90 75 75 75 75		4)48 1932-1951J&J 4)48 1932-1951M&N 4)48 We ter 1938-1977J&	b 4.50 b 4.50	to 5% to 5%	5.00
2d conv 4 4 % '32-'47_J&D fourth Liberty Loan-	$101^{2}32$ $102^{18}32$ 102^{22}		Tuscaloosa Co 6s Bridge 1941.	60 60 60	75 75		San Joaquin Co 5s '33-'49_J& Santa Barbara 5s '33-41_Jan1(b 4.50 b 4.50	to 4.70 to 5.00	%
Freasury 4 1/s 1947-1952 A&O Freasury 4s 1944-54J&D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	32	ARIZONA				4% gold Aug 1943F&A So. San Joaq Irrig Dist 5% Turlock Irrig Dist 68	f 32 80	37 82 45	4.90
Freasury 3% 8 1946-56M&S Freasury 3% 8 1943-47J&D	$\begin{array}{c cccc} 99^{12}{}_{32} & 99^{26} \\ 97^{18}{}_{32} & 98^{4}{}_{3} \\ 97^{16}{}_{32} & 98 \end{array}$	12	Maricopa County S D No 1	98	100		West Side Irrig Dist 6s	40	45	
Pressury 3 ½ s 1946-56Max Creasury 3 ½ s 1943-47J&D Press 3 ½ s June 15 40-43 J&D Tress 3 ½ s Mar 15 41-43 M&S Tress 3 ½ s 1946-1949J&D D Tress 3 ½ s 1947-1949J&S D Tress 3 ½ s 1947-1949J&S D Tress 3 ½ s 1947-1949J&S D Tress 3 ½ s 1946-1949J&S D Tress 3 ½ s 1946-1949J&S D Tress 3 ½ s 1946-1949J&S D Tress 3 ½ s Conversions 1946-47Q-Y T Tress 2 ½ s Ctrass 1946-47Q-Y	971832 9726 93832 9326	82	5s March 1933	97 85 5 6%	99 90 to 5%		GANADA —See page 94			
Freas 3s 1955 opt '51M&S13 2 Pan Can Nov 1938Q-F 2 Panama Canal 1961Q-M	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		68 Highway 1947-01_3 c. 10 Navajo Co 4 ½ a June 15 32-36 Phoenix 4 ½ a 50 opt 30J&J 4 ½ a 1933-1956J&J 4 ½ 6 Court Hse 32-48.J&D 66 Jan 1 1946J&J 56 Jan 1 1946J&J 58 W 1933-1950J&J Phoenix Un H S D 4½ s 1948 Present 5 s 1948	b 6% b 6%	to 5% to 5% to 5% to 5%		COLOBADO			12
Onversions 1946-47Q-J B Treas ctfs of indebtedness	9734 99		66 Jan 1 1946J&J 58 Jan 1 1954 opt 1934J&J 59 Jan 1 1954 opt 1934J&J	b 6% b 6%	to 5% to 5%		Colorado Spgs 4s Mar 1 1941_ 4348 1932 - 1939J&	b 4.50	to 4.10	0%
3/4s Oct 15 1932M&S16	100^{23} 100^{2}	32	Phoenix Un H S D 4 4 8 1948 Prescott 58 1948	95	96		4 / 1932 1939	J b 4.40	to 4.23	5 %
14 s Sept. 15 1932 M&S16 8 % Sept. 15 1932 M&S16 3 % Aug 11932 3 4 % Dec 15 1932 3 4 % Dec 15 1933 2 % Mar 15 1933 2 % Mar 2 1933 2 % May 2 1933 3 % May 2 1934 3 % June 15 1933 3 % June 15 1934 3 % June 15 1934 8 % June 15 1934 9 % Geral Land Bank Factor Land Bank Factor Land Bank Factor Land Bank Factor Land Bank Factor Land Bank 5 % Sept. 15 % Sept 5 % Sept. 10 % Sept 5 % Sept	$100^{s_{32}}$ 100^{10} $100^{s_{32}}$ 100^{10} $101^{s_{32}}$ 100^{10}	32 32	Prescott 5s 1945	10 10 195	17 17 96	=	4/18 Ref Wat 1933-34_J&I 4/18 Ref Wat 1935-67_J&I 4/18 Water 1962-1965_J&I	b 4.40 b 4.40 b 4.40	to 4.20	00%
34s Feb 1 1933 34s Mar 15 1933 2% Mar 15 1933	$101^{10}32$ 101^{2} 102 102^{2} $100^{18}32$ 100^{2}	32	[13] A. M. M. M. A. M.	j			8 D No 1 4348 1934-53_J& 8 D No 1 1932-1947_J& 4 D No 1 1932-1947_J&J	J b 4.50 b 4.50	to 4.30	
2% May 2 1933 1 12% June 1 5 1933	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	32	ARKANSAS	68	72		Durango 4/16 1944	9 b 4.15 9 8 98	to 4.10	0%
3% May 2 1934 3% June 15 1934	100^{24}	32	414 Highway '38-'58 M&N	65 70	72 70 72			$ \begin{array}{c} \mathbf{J} f 50 \\ \mathbf{J} f 50 \\ \mathbf{J} f 45 \end{array} $	60 60 55	
Federal Land Bank-Farn 4s Nov 1 '57 op '37 M&I	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	ds	4 % s Highway 1935-65J& 5s 1936-1962M& Hot Springs 4 % 32-'50 M&	79	85	6.00	PuebloCo BD No204 34 32Ma	8 6 4.75	to 5%	
4 1958 opt 1938K 4 16 1956 opt 1936J& 4 16 Jan 1957 opt '37 J&	j 82 ⁴ 84 j 78 78	1/	Little Rock 4149 32-40M&N 4148 Fund 1941-50M&N				CONNECTICUT	J b A 25	to 4%	
Instrumentalities of U 8 Gov Wederal Land Bank—Farr 4 Nov 1 57 op 37 M&J 4 1958 opt 1938M&I 4 1956 opt 1936J& 4 4 1956 opt 1936J& 4 4 1956 opt 1937M&J 5 1941 opt 1931M&J 4 4 1933 opt 1932M&J 4 4 1943 opt 1932J& 4 5 1943 opt 1933J& 4 5 1955 opt 1933J&	N 78 78 N 78 78 N 8938 89	14	St Francis Lev D 6s 1947_J&	$J_n 80 \\ J_n 80$	90 90	1	*5s July 1 1936J& Bloomfield 414s 1933A&	J b 4.25	to 4%	5
4168 1942 opt 1931M&l	D 9934 100 N 8414 84	5/8	5148 1950-1969J& 58 1949 opt 1929J&	n 80 n 80	90 90		4/10 1934-1952A& Branford (T) 4/18'33 '50_J& Bridgeport 4/4 1932-65 J&	0 5%	to 4.7	5%
4 1/2s 1943 opt 1933J& 4 1/2s 1953 opt 1933J&	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1/8	CLAT Y BODYTA	1			4 4 8 High Sch 1933-63_J& *4 4 8 Sewer 1933-46	J 6 5%	to 4.6	
434s 1953 opt 1938Ja 434s 1953 opt 1938Ja 434s 1953 opt 1933Ja 434s 1954 opt 1934Ja	J 8318 83 J 8318 83 J 8438 84	%8	6% Highway 1932-37_J&J 4% Univ Bldg Jan5'33-65J&	3 b 4.00 J b 4.00	to 4.2 to 4.3		414 1932-1957 A& 44 1933 1968 F& 2144 (mprove 1932-41 14	A b 5%	to 4.6	
4%: 1954 opt 1934		S 81 . 14	4%8 1933-1947F&A	b 4.00 2 b 4.15	to 4.2. to 4.3	5%	•5s Construc'n 1933 49 J&l Bristol 414s Water 1939_J&	D 0 5%	to 4.6	
		Contraction of the Contraction o	CALIFORNA 65(s Highway 1932-37J&J 45(s Univ Bidg Jan533-65J& 45(s Univ Bidg Jan533-65J& 45(s 1933-1947F&J 45(s 1933-1947F&J 45(s 1935-1936F&J 45(s 1935-1936F&J 45(s 1935-1936F&J 45(s 1935-1940F&J 45(s 1941-1947F&J 45(s 1941-1947F&J 45(s 1941-1947J&J 45(s 1943-1952J&J 45(s 1943-1952J&J Alameda 4s 1932 to 1941.J&J 45(s Mun Imp 33-48.A&A Alto Irrig Dist 6s 	2 6 4.00	to 4.2	4.1	*4g July 1936	J b 5%	to 4.7 to 4.7 to 4.6 to 4.6to 4.6 to 4.6 to 4.6 to 4.6to 4.6 to 4.6to 4.6 to 4.6 to 4.6to 4.6 to 4.6to 4.6 to 4.6 to 4.6to 4.6to 4.6 to 4.6to 4.6to 4.6 to 4.6to 4.6to 4.6to 4.6 to	
5s Pub Impt 1956J&D I 5s Jan 15 '33-'56J&J I 5s 1933.1956	5 95 98 5 95 98		4 1937-1940 4 1941-1947 4 1941-1947 4 1948-1952 F&	A		4.2	*4%s 1932-65J& 3%s Fund 1941 taxle_A&	D b 5% 0 b 5%	to 4.5	50 %
Eenolulu (City & County)- 5s Jan 15 '33'56J&D 1 5s Jan 15 '33'56J&D 1 5s Jan 16 '33'56J&D 1 Hawaii, Terr, 4/5s '49. M&S 1 4/5s Jan 1945 4/5s Nov 15 '32-65. M&N 4/5s Nov 15 '1936-68M& 4s May 15 '46 opt '937F& Philip 1sis 4/5s 1952J& 6/5s 1950J&	5 b 5.00 to 4.	75 %	4s Harb Imp 1985 opt '50 J& 4s Jan 2 1941-1943 J&J	J		-4.2	 3/16 Fund 1941 tar le.Ac Bast Hartford (Town)— Bast Hartford (Town)— 4/16 Sch 1932-36M& 4/16 Sch 1937-49M& 4/16 Sch 1937-49M& East Hartford Fire District * 5/26 1932-1951M& 4 Swater June 1933J& Glastonbury * 4/36 1932.33.J * 4/36 1934-1942 tar err '1 4 /45 1934-1942 	N b 5%	to 4.7	75 %
4% Nov 15 '32-'65_M&N 4% Nov 15 1936-58M& 4s May 15 '46 ont '36_M&	N b 5.00 to 4 N b 5.00 to 4	75 %	Alameda 4s 1932 to 1941_J&J 4/s Mun Imp '33-'48_A&	D b 4.20 b 4.20	to 4.5 to 4.6	0%	4%s Sch 1950-59M& East Hartford Fire District	N b 5%	to 4.7	75 %
4s Aug 1947 opt 1937F& Philip Isls 414s 1952J8	A b 5.00 to 4	75 %	Alta Irrig Dist 5s. Bakersfield 5s 1932-'52	9 7 9 7 9 7 9 7 9 7 9 7	$to \frac{99}{59}$	70 4.7	4s Water June 1933J& 5 Glastonbury *4 1/18 '33 58J&	D b 5%	to 4.7 to 4.7 to 4.7	75 %
6 % 1950M& 6 % 1957M& 6 g L Pur '84 opt '14Q	N 84 8 -F 90 9	3	- 58 School 1933-1955Ja Brentwood Irrig. District 6s.	44		5 %	Greenwich *436s 1932-33_J& *436s 1934-1942 tax exm't	b 4.5	0 to 3.	50 9
4s P Wks & Imp 1935Q- 4s Impt 1936 opt 1916.Fa	M 90 99 A 90 99	50 2	Citrus Heights Irrig Dist 68. Consol Irrig Dist 53/5.	98	45		41/18 1935-1951	h 50%	to 4.4	40 %
416 Fund 1932 & '33_J	kJ b 5.90 to 5 kJ b 5.90 to 5	.50 %	East Bay Mun Util Dist— 5s 1935-1974	zJ b 4.60 zJ 20	$\begin{array}{c} to 4.9 \\ 23 \\ 25 \end{array}$	90 % 	Groton S D 4148 1932-1960 *Hamden 4148 1932	L J b 4.7	5 to 4.	
4148 Funding 1934-40_J 48 Jan 1 1944-1950J 48 cold 1932-1960J	xJ b 5.90 to 5 xJ b 5.90 to 5 xJ b 5.90 to 5	.50 %	58 Los Angeles 414s 1933-51_J& 48 Water 1932 to 1945.M&	D b 4.5 N b 4.5	$\begin{array}{c} 0 & \text{to } 5.\\ 0 & \text{to } 5. \end{array}$	50 %	•4s Water 1940-45Ja •4s Water 1932-1938	D b 4.7	5 to 4.	40 %
Philip Isls 4/3 1952	b 5.90 to 5	.50 %	48 1940-1945 48 1946-1962	0 1 4 5	0 to 5	25 %	46 Water 1940-45 45 50 45 Water 1932-1938 50 50 45 Water 1932-1938 50 50 44 8 1933-1934 50 50 44 8 1933-1934 50 50 44 8 1933-1934 50 50 44 8 1939-1932 50 50 44 8 1939-1932 50 50 43 8 1919 193 10 50 44 8 1939-1960 33 34 50 44 8 1939-1960 34 36 50 44 8 1939-1960 34 36 50 Hartf'dSD 44 1932-14 37 Motes 50 Hartf'dSD 44 1932-14 37 Motes	x305% x805% x804.7	to 4. to 4. to 4. 5 to 4.	50 % 75 % 60 %
ALABAMA 34 Renewal cl O 1956J 44 Harbor imp 1934-73 45 1952M 45 1956 & 1959M 45 1956 & 1959M 45 1956 & 1959M 45 Pub Highway 1949-51.M Appleton 546 1930	b 6.25 to 6	10/00/0	4 1/15 Water 1932 & '33_A& 4 1/15 Water 1932 & '33_A& 4 1/15 Water 1934-'40A&	0		4.	50 4%s 1939-1960	\$8 5 4.7	0 to 4.	40 5
4 1956 & 1959M 4 1 36. 42 46, 49M	&S b 6.25 to 6 &S b 6.25 to 6	%%	4% s Water 1941-'70A& 4% s Sch 1932 to 1944-J&	D b 4.5	0 to 5.	50 %	448 2d North 1944	D b 5%	to 4.	50 % 75 %
4a Pub Highway 1949-51_M Anniston 51%s 1939- 5s Schools 1932-1947 Beesemer 6s Pub Imp 1932-3	85 9 85 9		4% s 1933-1969	B b 4.5	0 to 5. 0 to 5.	50 % 50 %	834s South Sept 1955_M 434s Southwest 1944M	&8 b 5%	to 4.	75 75 75
Bessemer 6s Pub Imp 1932-3 5s Funding 1947 Birmingham 535s Pub Imp	8- 85 9 85 9	0 -	51/38 Harb Imp '32-'61M& Los A O 8 D 51/38-'32-34 M&	N 6 5.0	0 to 5-	60 % 5.	45 West Middle 1937 F 60 Killingly (Town) 4 5 32 56J	A b 5%	to 4.	75 75
1932-35M&	82 b 7.25 to b 7.25 to		5e 1932-1934 F8 5e 1935-1964 F8	A		4.	90 # 745 Multic Blue 4448 32-47.M. *448 Dortheast 1959-32 *4.58 Northeast 1959-32 *4.58 Northeast 1955-M. *4.58 Northeast 1955-M. *4.58 South Sept 1955.M. *4.58 Northeast 1955-M. *4.58 South Sept 1955.M. *4.58 Northeast 1944.M. *4.58 Northeast 1944.M. *4.58 Northeast 1944.M. *4.58 West Middle 1937.F. *50 50 Litchfield 4.58 1935-37 *50 50 Manchester *4458 '33'-33M. *33'-33'-33'. 50 Manchester 9th School Dis *4.58 1933-1951M. 50 4548 1933-1951M. Marchester 9th School Dis 50 4548 1933-1943M. Meriden (City) -414 1933-1943M. Meridetown 4 1933.35.M. Meriden (T) 4* '33'-35.M. Mud Bide 1948	b 5%	to 4. to 4.	75
4s 1934A 4s 1935-1936A	&O b 7.25 to &O b 7.25 to	5% - 5% -		D		5.	25 Manchester 9th School Dis 50 4% 1933-1951M	EN 0 5%	to 4.	
4: 1942-1961A 4: 1942-1961A 4: 1942-1961A	&O b 7.25 to &O b 7.25 to		48 1937-1945 48 1946-1961 Los Ang Oo 4 48 '33-'49	D 54.5	0 to 5.	20 %	50 434 1933-1949	END 5%	to 4.	100
4 1/18 1933-1936A 4 1/18 1937-1960A 4 1/18 1937-1960A	&O b 1.25 to &O b 7.25 to	6% - 6% -		$-1 \frac{1}{80}$	$\begin{vmatrix} 12 \\ 82 \\ 35 \end{vmatrix}$	1/2 -	Meriden (T) 4s '33-'85M Middletown 4s 1933-35_M	KN 0 59	5 to 4. to 4. to 4.	.75
5s Sewers Sept 20 '41M Gadsden 6% 1mpt 1933-38	&S b 7.25 to	8% - 3	Oakland 5148 1932-43	A b 4.5 A b 4.5	0 to 4.	80 -		&J b 4.	5 to 4 to 4 to 4	
5s Schools 1932-40 Huntsville 5s Funding 194 5s Pub Junp 1026-1038	2 73 8	3		& J b 4.2 & S b 4.2	5 to 4.	50 %	*4 % School 1932-'40 F *4 % School 1940-'52 F	&A b 5%	to 4	.50
be Funding 1947 1932-35	&N b 6.50 to	6%	East Bay Mun Util Dist- 5s 1935-1974J& Imperial Irrig Dist 6s '38.J3 5s	&J b 4.5	50 to 4	75 %	48 Munic Bidg 1948	&A b 50	to 4	.50 .50
41/15 Ref 1934-1961A Mad son Co 5s Refunding 1 Mabile 5s School 1943	&O b 6.50 to 940 b 6.50 to &D 50	6% 6%	Rediands 5s 1932-51J& Riverside 5s 1933 '53J Riverside Co 5s '33 '54K	D b 4.0 N b 4.1	50 to 4 50 to 4	.9) %	*4s Park 1932-1943 F New Hav (O) 31/15 '32-'85A	&A b 50	to 4	.50
Medilo 55 School 1943J 55 Refunding 1949M 4/55 Refunding 1937A 4/55 Water & Sew '39 Mobile Co-	&S 50 &O 50		Sacramento 48 Jan '33 '45 (4)48 Sew & Dr 1932-34 J	b 4.5	25 to 4	.60 %	44 Apr 2 1940 tax-expt_A 30 4 4 Paving Mar 1936_h *4 4 9 1943-1952	30 b 4.	70 to 4 70 to 4	.40
41/18 Water & Sew '39 Mobile Co	J&J 50	0	San Diego 55 WW '33 '54 A 56 Water 1932-63	50 b 4.	50 to 5 50 to 5	.50 %	*4 1/10 Paving Aug '87 F *4 1/20 Mch 15 '33-'35_M&	815 b 4.	70 to 4 70 to 4	.40
4 148 1932-1948 58 School 1936-1945 4 148 R & B 1933-38J	*D 70	30 30	5e Municipal 1932-1960 J 5e School 1932 1966	&J b 4 b 4	50 to 5	.50 %	*58 1932-1951	J&J b 4.	75 to 4	.40
4% R & B 1933-38_J 4% R & B 1933-38_J 4% 1939-1958 Montgomery Pub Imp 6s 1 5s Pub Imp 1932-1938_	934 85		414s Wh & Har 33-52- 414s Water 1932 1964 814s g July 1 1932 44J	b 4.	50 to 5	.50 %				
416 Sanitary Sewer 1932	2-44 85	90	Tominal. s sale price. y Per	£20. •	Tax fr	ee in	Vonnecticu			8. 4 1997-

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Bonds.	Bid.	Basis Ask.	To Net.	Bonds.	Bid.	r Ask.	To Net.	Bonds.	Bid.	Ask.
gota (Oity) extl 8s '45_A&O Extl s f 6 %s 1947 &&O rdeaux (Oity) 6s '34 M&N	f9%	10		Lychine P Q 5s 1954J&D Malsonneuve Q 51/s '36_M&N Masther (Part) 5s 1944 [#D2	85	<u>9</u> 0 80		IDAHO		
abane (Oity) Australia	104 1/8 44 1/8	104¼ 48	-	Mantoba (Prov) 58 1944J&D2 4348 May 1 1945M&N 4348 Dec 15 1956J&D15	75 70 68	80 75 73 83 82 76 82		5%s Impt 1941A&O 4¾s Oap Bidg 1933-39J&J 4%s May 1 1932 opt 1921.J&J 4%s Highway 35 opt 25J&J 4%s Ref 1933 opt 27J&J 4%s Ref 1933A&O 4%s Ref 1934-1935A&O 4%s Ref 1936-1939A&O 4%s Ref 1940-1945A&O Boise City 8 D 6s 1940J&J	b 5% 98	4.50% 100 100
0-yr s f 6s 1958	44½ 48	48 45 50½	1.1	4)48 May 1 1945M&N 4)48 Dec 15 1956J&D15 M intreal 58 Dec 1 1945.J&D 58 8 f Nov 1 1956M&N	80 75 73	83 82 76		4/48 May 1 1932 opt 1921_J&J 4/48 Highway '35 opt '25J&J 4/48 Highw 1937 op '27J&J	98 98 96	100 98 98
lapest (Oity of) Hungary- Latis f 6s (of 1927)'62_J&D	221/8	23		41/18 May 1904J&J 41/18 Jan 1944J&J 41/18 1032-1033 A&O15	-9	82		41/s Ref 1933A&O 41/s Ref 1934-1935A&O	96 94	97
Inten 6%s 1955 ser B.J&J	$32\frac{1}{2}$	36%		5e e f Nov 1 1956				4 % s Ref 1936-1939A&O 4 % s Ref 1940-1945A&O	b 5.75	5.50% 5.50% 5.50%
Ltl s f 6s 1960 Ser O2 A&O Ltl s f 6s 1960 ser O3 A&O i(Colombla)s f 7s '47_M&N Isbad (Clty) s f 8s '54_J&J Icean Cons Municipal Loan- Ltl s f 7s 1960 ser AM&S ictions (Norwey)-	28 5	31½ 8 76		4 % s 1940-1951 A&O15 4 % s June 1 1971 J&D				ILLINOIS	9 5.70	
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istiania (Norway)- M&S	60			Metrop-Oe 41/28 '53, '54 &'61 41/28 May 1 1965 M&N	81	82		4 % s 1932-1943		
listiania (Norway)	51	23		Harbor Commissioners- 5s Nov 1 1969	94	95		4s Highway 1933-1940May 4s Highway 1933-1940May 4s Highway 1941-1943 May		
ognetjerm'y 0,45 00 mc250 penhagen 4s of 1901M&N ist g 4,45 1953M&N doba (Oity) Argentine Rep # extl s f 1957R&A ixt s f 7s 1937M&N 15 oleh Cong Municipal Loap	57 52	58 54		Harbor Commissioners— 58 Nov 1 1969M&N Sew Brunswick 3349 '33.J&J 435 non call 1958.M&N 16 4358 sf Apr 15 1961 A&O15 4368 1955M&S	73	78 78		4s Highway 1945-1954M&S 4s 1945-1956M&N		
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axig Port & Wat Ways Bo atl s f 614s 1952J&J	$24\frac{1}{2}$ $32\frac{1}{8}$	26		414s 1944M&S 414s Jan 15 '33.'47J&J11	82 b 6.50	82 to 6%		4s Jan 1933-1941J& 4s 1933-1934J&	75 75 75 75 75 75 75 75	79 79 79 79 79
nish Cons Municipal Loan 1953	40	50		Ontario (Prov) 68 '43. M&S11 43/48 Jan 15 '33 '47. J&J11 43/48 Jan 15 '33 '47. J&J11 43/48 Jan 15 '48 '57. J&J11 43/48 J33 '34	b 6.50	to 6%		48 1935-1936J&. 46 1937-1950J&.	75	79
1933-1934A&O 1935-1945A&O	$ \begin{array}{c} 28 \\ 17 \\ 17 \\ 17 \end{array} $	35 22 18 ¹ /8 24 ¹ /4		414s 1935-38M&N14 414s 1939-70M&N14	b 6.50	to 6%	70	4s 1933-1937J& 4s 1933-1937J&	68 68	76 76 77
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vana-1st 6s 1939Q-J d 6sQ-J	80 80	 45		49 May 15 1655-63. Max N 14 Hydro Elec Pow Com- 5s Jan 1 1935-Jack J 43(s Jan 1 1935-Jack J Ottawa Olty 5s 33 '45. J&c 6s Munic Imp '33 '50. J&c 6s July 1 1932-1936. J&c 43/s 1934. 1935, 1944. J&c 43/s 1933-1942. J&c 43/s 1933-1942. J&c 43/s 1933-1942. J&c 43/s 1933-1940. J&c Quebec (Province)- 43/s 1 1961. J&c Quebec Olty 33/s 1933. J&c 5s 8 F (non-call) 1960 M&c				4s 1935-1936 J& 4s 1937-1950 J& 4s 1933-1937 J& 4/5 1934-1936 A& 4/5 1937-1950 A& Chicago Santary District A M& 4/5 1937-1950 A& 4/5 1933	1 52 1 52	58 58
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ngarian Cons Munic Loan	155% 12	1614		414 1934, 1935, 1944_J& 414 1932-1937_J&	[===	41/3 1933-1936J& 41/3 1937-1949J&	f 52 f 52	58 58
Extl s f 7s Sept 1946J&J	$\begin{array}{c} 12\\23\end{array}$	14 321⁄2		4 1/2 s 1938-1942J& 4 1/2 s 1943-1960J&	f			49 1932-1945J&	f 52 70	58 75
na (City) Peru- Extl s f 614s 1958M&.	b 3 1041/8	4½ 104½ 104¼		4148 1950 opt 1945M&8 1	84	88 83		4s 1940-1945 var 4s 1932-1947	5 70 70	75
ons (City) os 1934M&r rseilles (City) 6s '34_M&r dellin (Munic) (Columbia)	1041/8	1		Quebec Oity 31/18 1933J& 58 S F (non-call) 1960 M&P	82	85		4s 1933 59	T 70 T 70	75
ngarlan Cons Munic Loaz 16 7 745 1945	1134	13 %		Saskatchewan (Province)- 5s 1943 (non-call)J&D1	5 70	75 75		48 1935-50 Chic West Park 48 1936-41 Cook Co 4 148 '33-'40	f 50	55 60
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remburg extl 6s 1959 ser A_M&R	9 20 1 60			4%s Mar 15 1960M& 4s Nov 15 1935M&N 1	6 3	70		4s Ser M 1933 1933 J&I 4s Forest Pres '33 '34_A&	$f_{52} = f_{52}$	60 58
aremburg extl 6s 1952_F&4 do s f g 6s 1955M&1 wto Alegre (City), Brazil- Sinking fund 8s 1961J&1	8	101		4s Nov 15 1957M&N1 Toronto 3s 1932-1940J&	5 81 J 90	83 94		58 1933 1944M&I		
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hiju (ong on os an	0	10 6	1.1	414s non-call 1944	O 75 N 73 D 73	80 76 76 76		4s O H 1942-1956J&Ja Indianapolis	.I	
Red ann s f beg '17-52_M& Extl s f 514s 1961A& rundhjem (Olty), Norway- Extl s f 514s 1967M& lenna (O) extl 6s '52_M& areaw (Olty) 7s 1958F& schama extl 6s 1961J&	0 394		1. 18	4 Aug 1 1946F&A	5 73		-	Indianapolis— k5½5 Track Elev '33 '47 J& k4 & Fire Dept J'ne 1 '41 J& k4 & Sch J'ne 15 '40 J&D) k4 ½5 1933 1955J& k3 ½6 Hospital 1936 -J& k3 ½6 City Hall 1939 J& k 10dianapolis S D—	J	
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5s Mar 1937M& 5s May 1952M&	8 931 N 891	94 893		4148 1933-1956J8 3148 July 1 1933J8	J b 4.30	to 4.1	0%	k5 ks 1941M8	8	
514s Vict Ln Nov '33_M& 514s Vict Ln Nov '34_M&	0 73 93 93 84 93 87 87 87 87 87 87 87 87 87 87	881 881 921	2	48 refunding 1934J8	J b 4.30	to 4.1	0%	41/28 Impt 1939-1948_F&	A	
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08 Apr 20 1934J&D 4½8 1933-1946J&D 4½8 1947-1956J&D 4½8 fdeb Jan 23 '69 J&J 4½8 deb 1936F&A	3		-	- 41/18 Refunding 1959F&	A b 4.3 D b 4.7	0 to 4. 5 to 4.	0%	4148 W W 1933-42Ja 68 Gen Oblig 1932-40Ja	D b 4.40	to 4.
algary 5s 1933J& 5s June 15 1935J&D	3 81 5 81	85 85 80		- Swainsboro 6s 1933-50-+A& Valdosta 5s 1933-1942J	o an b 4.7	5 to 4.	5.2	5 Des M ind S D 414s '32Ja 434s Sept 1 1945 Ma	S b 4.40	to 4
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414g deb 193684A highery 55 1933J3 58 June 15 1935J3 Jimonton (C) 58 1452	O 65				0.0			Fremont Co 5s 1932-35J Marshalltown Ind S D-	kJ b 4.40	to 4.
amilton						1 194	- dyel	5s Olty Hall 1933-39M8	IN 0 4.50	0 4.
4s Elec L & P 1941A&	0			두 명상 없는 것이 같은 것이 많은 것이 많이 많이 많다.	5.5 B	+ Martin	1.1		1 2 2 2 2 2	1. 1. 1. 1.

b Basis. f Flat price. n Nominal. k Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. o Tax-exempt, under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these sell on a better basis. s Sale price.

Arshalltown 436 Water 1933-42A&O 436 Water 1933-42A&O 436 Water 1933-42A&O 56 Fire Fund 1932-35J&JD 57 Police Fund 1932-35J&JD 58 Fire Fund 1932-33J&JD 59 Fire Fund 1932-33J&JD 50 Police Fund 3233J&JD 50 Soliders Comp 1953J&JD 50 Soliders Comp 1953J&JD 50 Soliders Comp 1953J&JD 50 Soliders Comp 1953J&JD 51 Soldiers Comp 1953	$\begin{array}{c} & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ &$		Bath 4s Ref 1941 tax-ex_J&D Belfast 4 ½s Ref 1932-1950 Biddeford 4s 1933-35M&N Brewer High Sch Dist ALC 1932-1945M&N	85 9334 85 92 88 88 88 88 88 88 92 88 88 88 88 88 88 88 88 88 88 88 88 88	9434 8834 95 92 92 92 90 90 90 90 92 92 92 92 92 90 90 90 90 90 90 90 90 90 90		38 gold July 1 1939	b 3.00 to 4% b 3% to 4% b 3% to 4% b 3.25 to 4.50 b 3.25 to 4.50 b 5% to 4.50 c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c c	
KANSAS. ½% 1932-1933	$\begin{array}{c} & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ &$		ab (Josaing Gebs 1935.Acc) 4a Constitutional 1942.J&J 4a Public Impi 1950 opt 1942 (old (seue)	933/2 933/2 85 92 88 88 88 88 88 88 88 85 85 85	9434 8834 95 92 92 92 90 90 90 90 92 92 92 92 92 90 90 90 90 90 90 90 90 90 90		 3)46 March 1935	b 5% to 4.50	
KANSAS. 4:s 1932-1933	$\begin{array}{c} & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ &$		1942 (old issue)	88 88 88 95 85 85 85 85 85 88 88 88 88 8	92 90 90 90 90 90 90 90 90 90 90 90 90 90		38 1933-1947 134-92A&O Cambridge 4x 000 1946-1949A&O 3456 May I 450 (reg)M&N 38 Bridge 1941F&A 00 48 Chelsea 48 1936M&S Everett 1958M&S Everett 1958M&S 41/8 1933-1937M&S 41/8 1933-1937M&N 41/8 1933-1937M&N 41/8 1933-41M&N 6ardner 4s wat '32.'34.(tax-ex)M&N Holyoke M&N 41/8 1933-44M&N Holyoke M&A 41/8 1933-50 (tax-ex)M&N Holyoke 1633 1937 41/8 1933-34 (tax-ex)	b 5% to 4.78	4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.
4/56 Pub Blag '61 op '31J&J b 4.5 4/56 Pub Blag '61 op '31J&J b 4.5 4/56 Pub Blag '61 op '31J&J b 4.5 ansaa Oity 55 P42 F&A - 4/56 Pub Blag '61 op '31J&J b 4.5 4/58 Wat Plant Pur '39 J&J - - Board of Education - 4/56 P33-P653 J&A J 50 Dist 4/58 P33-P63 J&A D 4.1 4/56 P33-P653 J&A D Board of Education - 4/56 P33-P654 J&D 4.1 Board of Education - J&J b 4.1 Board of Education - J&D 4.1 b 4.5 Board of Education J&J J&J b 4.5 Board of Education J&J J J J Bay on th Co Sa 1935- J J J J Bay on th Co Sa 1941 J J J J <	$\begin{array}{c} 5\\ 5\\ 4.40\\ 5\\ 5\\ 4.40\\ 8\\ 4.60\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\$		10.116a.11 36.1044	95 85 85 85 88 88 88 88 88 88 88 88 88 88	92 90 90 90 90 90 90 90 90 90 90 90 90 90		38 1933-1947 134-92A&O Cambridge 4x 000 1946-1949A&O 3456 May I 450 (reg)M&N 38 Bridge 1941F&A 00 48 Chelsea 48 1936M&S Everett 1958M&S Everett 1958M&S 41/8 1933-1937M&S 41/8 1933-1937M&N 41/8 1933-1937M&N 41/8 1933-41M&N 6ardner 4s wat '32.'34.(tax-ex)M&N Holyoke M&N 41/8 1933-44M&N Holyoke M&A 41/8 1933-50 (tax-ex)M&N Holyoke 1633 1937 41/8 1933-34 (tax-ex)	b 5% to 4.78	4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.
14/56 Pub Blag '61 op '31J&J b 4.5 14/56 Pub Blag '61 op '31J&J b 4.5 14/56 1933 b 4.5 ansea Oity 55 1942 F&A - 14/58 Wat Plant Pur '39 J&J - - 14/58 Wat Plant Pur '39 J&J - - Board of Education - - 14/58 I932-1953 J&J - 158 Pi33-1953 J&J b 4.5 Board of Education - - 4/5 b 4.1 Sch Dist 4/58 1933-1947 J&J b 4.1 b 4.5 Bavenworth Co 58 1935 J b 4.6 c b 4.6 CPherson 4/58 1945 J b 4.5 d 6.6 c b 4.6 Jawrmorth Co 58 1941 J b 4.5 d d 6.6 c d <t< td=""><td>$\begin{array}{c} 5\\ 5\\ 4.40\\ 5\\ 5\\ 4.40\\ 8\\ 4.60\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\$</td><td></td><td>here 0 Ce 1902 00: 1942</td><td>95 85 85 85 85 85 88 88 88 88 88 88 88 88</td><td>92 90 90 90 90 90 90 90 90 90 10 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 90 90 90 90 90 90 90 90 90 90 90 90 90</td><td></td><td>38 1933-1947 134-92A&O Cambridge 4x 000 1946-1949A&O 3456 May I 450 (reg)M&N 38 Bridge 1941F&A 00 48 Chelsea 48 1936M&S Everett 1958M&S Everett 1958M&S 41/8 1933-1937M&S 41/8 1933-1937M&N 41/8 1933-1937M&N 41/8 1933-41M&N 6ardner 4s wat '32.'34.(tax-ex)M&N Holyoke M&N 41/8 1933-44M&N Holyoke M&A 41/8 1933-50 (tax-ex)M&N Holyoke 1633 1937 41/8 1933-34 (tax-ex)</td><td>b 5% to 4.78</td><td>4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.</td></t<>	$\begin{array}{c} 5\\ 5\\ 4.40\\ 5\\ 5\\ 4.40\\ 8\\ 4.60\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\ 8\\$		here 0 Ce 1902 00: 1942	95 85 85 85 85 85 88 88 88 88 88 88 88 88	92 90 90 90 90 90 90 90 90 90 10 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 90 90 90 90 90 90 90 90 90 90 90 90 90		38 1933-1947 134-92A&O Cambridge 4x 000 1946-1949A&O 3456 May I 450 (reg)M&N 38 Bridge 1941F&A 00 48 Chelsea 48 1936M&S Everett 1958M&S Everett 1958M&S 41/8 1933-1937M&S 41/8 1933-1937M&N 41/8 1933-1937M&N 41/8 1933-41M&N 6ardner 4s wat '32.'34.(tax-ex)M&N Holyoke M&N 41/8 1933-44M&N Holyoke M&A 41/8 1933-50 (tax-ex)M&N Holyoke 1633 1937 41/8 1933-34 (tax-ex)	b 5% to 4.78	4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.
4 1/5 Water 1933-1947J& Jb 4.6 svenworth Co 5s 1935 b 4.6 cPherson 4 1/5 1945 b 4.6 cPherson 4 1/5 1945 b 4.6 chavnec Co 4 1/5 1945 b 4.5 dgwick Co 4 1/5 1945 b 4.5 dgwick Co 4 1/5 1942 b 4.4 opeka 4 1/5 1942 b 4.4 opeka 8 D 4 1/5 1932-46 b 4.5 ichita 4 1/5 1932-46 b 4.5 ichita 4 1/5 1932-46 b 4.5 ichita 4 1/5 1932-46 b 4.5 yandote County- 4 1/5 1942 b 4.7 yandote County- 4 1/5 1942.1939 b 4.7 4 1/5 1942.1939 b 4.7 4 1/5 1942.1939 b 4.7 4 1/5 1942.1939 b 4.7 KENTUCKY /s Bridge 1950 J& J wingtom- 6s W W 1932-61 J& J svingtom- 6s WW 1932-61 J& J 4 1/5 1952 opt 1/2 J& J 15/5 Fdg 1952 opt 1/2 J& J 14 1/5 1952 opt 1/2 J& J 15/5 Fdg 1952 opt 1/2 J& J 14 1/5 1932-46 J& J 15/5 Fdg 1952 opt 1/2 J& J 14 1/5 Bridge Feb 1/39-49 F& A 4 1/5 B Ctol 1932-69	5 4.50% 5 4.50% 0 4.40% 5 4.45% 0 4.40% 5 4.45% 0 4.20% 0 4.20%		Red River A & B B District- 6 1950 Series BAcO 6 5 Series DFA 5 1965 Series DFA 5 1932-1953FA 5 1932 1933-67FA 6 b serie Bash Levee District- 5 Jan 1957JAJ 1 45 May 2 1933-67M&N 1 932-1953M&S 1 1932-1953M&S 1 1932-1953M&S 1 1932-1953M&S 1 1932-1953M&S 1 1932-1953M&S 1 1932-1933M&S 1 1932-1935M&S 1 1932-1935M&S 1 1932-1935M&S 1 1932-1935M&S 1 1932-1935M&S 1 1932-1933M&S 1 1932-1933	85 85 85 88 88 88 88 88 88 88	92 90 90 90 90 90 90 90 90 90 10 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 3.90 10 90 90 90 90 90 90 90 90 90 90 90 90 90		38 1933-1947 134-92A&O Cambridge 4x 000 1946-1949A&O 3456 May I 450 (reg)M&N 38 Bridge 1941F&A 00 48 Chelsea 48 1936M&S Everett 1958M&S Everett 1958M&S 41/8 1933-1937M&S 41/8 1933-1937M&N 41/8 1933-1937M&N 41/8 1933-41M&N 6ardner 4s wat '32.'34.(tax-ex)M&N Holyoke M&N 41/8 1933-44M&N Holyoke M&A 41/8 1933-50 (tax-ex)M&N Holyoke 1633 1937 41/8 1933-34 (tax-ex)	b 5% to 4.78	4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.
4 ½5 Water 1933-1947J& Jb 4.6 avenworth Co 5s 1935 b 4.6 CPherson 4 ½s 1945 b 4.6 eno Co 5s 1941 b 4.5 eno Co 5s 1941 b 4.5 dgwick Co 4 ½s 1945 b 4.5 dgwick Co 4 ½s 1942 b 4.4 opeka 4 ½s 1942 b 4.4 opeka 8 D 4 ½s 1932-46 b 4.5 ichits 4 ½s 1932-36 b 4.7 ichits 4 ½s 1932-36 b 4.7 ichits 4 ½s 1932-36 b 4.7 KENTUCKY is Bridge 1950 J& J shland -5s 1933-37 M&8 	5 4.50% 5 4.50% 0 4.40% 5 4.45% 0 4.40% 5 4.45% 0 4.20% 0 4.20%		inrevenort F&A 6s 1933-1936F&A 6s Dec 1 1932-1969J&D 5s Wat Wks Riv '33-40M&S 445 W W& Riv '33-40M&S 445 W W& Row '32-64_J&J 1456 May 2 1933-67M&N2 Tensas Basin Levee District 5s Jan 1957J&J MAINE is Hway & Bdge '33-54.A&O is Sept 1 1932-1953M&S 3145 1934-1935M&S 3145 1934-1935M&S 3145 1934-1935M&S 3145 1936-1937M&S 3145 1936-	88 88 88 b 4.10 b 4.10	90 90 90 90 to 3.90 to		4 Oct 1 1946-1949A&O 3456 May 1 45 (reg).M&N 38 Bridge 1941F&A Chelsea-de Park 1936A&O 4s Sept 1 1958M&S Everetc	b 5% to 4.78	4.1.4.2.4.2.4.2.3.4.2.3.4.2.3.4.2.5%
4 1/5 Water 1933-1947J& Jb 4.6 svenworth Co 5s 1935 b 4.6 cPherson 4 1/5 1945 b 4.6 cPherson 4 1/5 1945 b 4.6 chavnec Co 4 1/5 1945 b 4.5 dgwick Co 4 1/5 1945 b 4.5 dgwick Co 4 1/5 1942 b 4.4 opeka 4 1/5 1942 b 4.4 opeka 8 D 4 1/5 1932-46 b 4.5 ichita 4 1/5 1932-46 b 4.5 ichita 4 1/5 1932-46 b 4.5 ichita 4 1/5 1932-46 b 4.5 yandote County- 4 1/5 1942 b 4.7 yandote County- 4 1/5 1942.1939 b 4.7 4 1/5 1942.1939 b 4.7 4 1/5 1942.1939 b 4.7 4 1/5 1942.1939 b 4.7 KENTUCKY /s Bridge 1950 J& J wingtom- 6s W W 1932-61 J& J svingtom- 6s WW 1932-61 J& J 4 1/5 1952 opt 1/2 J& J 15/5 Fdg 1952 opt 1/2 J& J 14 1/5 1952 opt 1/2 J& J 15/5 Fdg 1952 opt 1/2 J& J 14 1/5 1932-46 J& J 15/5 Fdg 1952 opt 1/2 J& J 14 1/5 Bridge Feb 1/39-49 F& A 4 1/5 B Ctol 1932-69	5 4.50% 5 4.50% 0 4.40% 5 4.45% 0 4.40% 5 4.45% 0 4.20% 0 4.20%		MAINE is H way & Bdge '33.'54A&O is Sept 1 1932-1953M&N is Highw & Bdge '35-39 M&N is Highw & Bdge '40-44 M&N is State Pier 1933M&S 31/s 1936-1937M&S 31/s 1936-1937	b 4.10 b 4.20 b	to 3.90 to 4.40	06	hveretc	b 5% to 4.78	4.1.4.2.4.2.4.2.3.4.2.3.4.2.3.4.2.5%
4 1/58 Bridge '33 to '41 F&A [0 4.7, 4 1/58 1922-1939 b 4.7 4 1/58 1940-1945 b 4.7 KENTUCKY 50 Bridge 1950 J&J b 1.7 KENTUCKY 50 Bridge 1950 J&J b 1.7 50 W J 1933-37 M&B 50 W J 1933-37 M&B 50 W J 1933-38 F&A 51 J&J 15 A&C 4 1/58 Bridge 1933 -48 F&A 5 1/50 A&C 4 1/58 Bridge 1951 A&C 5 1/58 Fdg 1952 opt '42 F&A 5 1/58 Fdg Feb 1 '39-'49 .F&A 5 1/58 Bridg Feb 1 '39-'49 .F&A 1/58 Bridge Feb 1 '39-'40 .F&A 1/58 Bridge Fib B		 	MAINE is H way & Bdge '33.'54A&O is Sept 1 1932-1953M&N is Highw & Bdge '35-39 M&N is Highw & Bdge '40-44 M&N is State Pier 1933M&S 31/s 1936-1937M&S 31/s 1936-1937	b 4.10 b 4.20 b	98 to 4.40 99 96 to 5.35 to 5.25		Frankin (1'own) 4 ½6 1933-44	b 5% to 4.75	
4 1/58 Bridge '33 to '41 F&A [0 4.7 4 1/58 1922-1939 b 4.7 4 1/58 1940-1945 b 4.7 KENTUCKY 48 Bridge 1950 J&J shland -5s 1933-37 M&S willing Green -5s 1955 .J&J willing Green -5s 1955 .J&J by 15 J 33 - 61 J&J 15 68 W W 1932-51 J&J 43 (s 1935-1950 A&C 43 (s 1935-1950 A&C 44 (s W 1932-51 J&J 44 (s W 1932-51 J&J 44 (s BC opt '42 F&A 44 (s BC opt '42 F&A 44 (s BC do 1932-09 14 (s BC do 1932-09		5.50 5.50 5.50 4.80 4.80 4.80 4.80	4 i 1935 & 1940 tax-ex_J&J Augusta 4s Oct 15 1932-55A&O Bangor- 4s Ref Wat '35 (taxable) J&J Bath 4s Ref 1941 tax-ex_J&D Bidaetor 4 s 1933-35M&N Brewer High Sch Dist- 4Les 1922-1945 M&N	96 b 4.20 97 94 b 4.80 b 4.50	98 to 4.40 99 96 to 5.35 to 5.25		Holyoke- 4 546 '33.'50 (tax-ex)J&J 445 '32.'41 (tax-ex)J&J 3 145 Une1 1933 tax-exJ&D 3 145 Dec 1932J&D Lewell- 4 146 1933-34 (tax-ex)J&A 4 146 1933-34 (tax-ex)J&A Lynn- 4 335-'39 (tax-exmpt)	b 5% to 4.75	4.4.1.3.1
KENTUCKY shland-5s 1933-37J&J shland-5s 1933-37J&J svlngton- 6s W Jan 15'33-'61 J&J 15 		$5.50 \\ 5.50 \\ 5.50 \\ 4.80 \\ $	4 i 1935 & 1940 tax-ex_J&J Augusta 4s Oct 15 1932-55A&O Bangor- 4s Ref Wat '35 (taxable) J&J Bath 4s Ref 1941 tax-ex_J&D Bidaetor 4 s 1933-35M&N Brewer High Sch Dist- 4Les 1922-1945 M&N	96 b 4.20 97 94 b 4.80 b 4.50	98 to 4.40 99 96 to 5.35 to 5.25		Lewein- 4 1/s 1933-34 (tax-ex)_M&N 4 1/s 1937 (tax-ex)F&A Lynn- 4 3 35-39 (tax-exmpt)_M&N 4 3 1940-51 (tax-exmpt)_M&N Malden 4s '33 '44 (tax-ex) F&A Madvership	b 5% to 4.75	4.2
ye Bridge 1950 J&J shland—5s 1933-37 M&S wing Green_5s 1955_J&J Solution wing Green_5s 1955_J&J Solution wing Green_5s 1955_J&J Solution wing Green_5s 1955_J&J Solution solution Solution wing Green_5s 1950 Add J solution Solution solu		$5.50 \\ 5.50 \\ 5.50 \\ 4.80 \\ $	4 i 1935 & 1940 tax-ex_J&J Augusta 4s Oct 15 1932-55A&O Bangor- 4s Ref Wat '35 (taxable) J&J Bath 4s Ref 1941 tax-ex_J&D Bidaetor 4 s 1933-35M&N Brewer High Sch Dist- 4Les 1922-1945 M&N	96 b 4.20 97 94 b 4.80 b 4.50	98 to 4.40 99 96 to 5.35 to 5.25		Lynn- 4s '35-'39 (tax-exmpt)_M&N 4s 1940-51 (tax-exmpt)M&N Malden 4s '33 -'44 (tax-ex) F&A Modford-	b 5% to 4.75	4.4.5
Singular State of the second sec		$\begin{array}{r} 4.80 \\ 4.80 \\ 4.80 \\ 4.80 \\ 4.80 \\ 4.80 \\ 4.80 \end{array}$	Bath 4s Ref 1941 tax-ex_J&D Belfast 4 ½s Ref 1932-1950 Biddeford 4s 1933-35M&N Brewer High Sch Dist- ALC 1932-1945. M&N	97 94 5 4.80 5 4.50	99 96 to 5.35 to 5.25				
5/36 Fdg Feb 1 '39-'49_F&A enderson County 4/28 R&B Oct 1'34-'56 A&O ickman68 Fdg 1949M&S F&A 1945F&A	and sold in the	4.80 4.80 4.80 4.80 4.80	Biddeford 4s 1933-35 M&N Brewer High Sch Dist- 445s 1932-1945 M&N	6 4.50	to 5.25	in l	Milton 314 1039 F&A		-12
enderson County- enderson County- 4 ½ s & & B Oct 1'34-'56 A & O ickman-6s Fdg 1949_M&S Fdg 1949_M&S	and sold in the	142		0 4.50	to 5%	%	34/s 1932-1942 tax-ex_M&N Milton 3 4/s 1932F&A 4s 1933-1937 tax-exF&A Needham 44/s '33-43 (tax exmp) &&O New Bedford	h 3 75 4.25%	
ilckman—6s Fdg 1949M&S exington—4s 1945F&A 5s D 1938J&D ivingston County— 54s R&B Fdg Marl'49A&O ouisville—5s Sch 1962_A&O b 4.4 414s Bridge Rev '48_M&N b 4.4		6.00	Kennebec Water District-		97 95		48 Sewer 1933-41 (tar- exempt)	b 4.00 b 4.00 to 4.65	5%
548 K&B Fdg Mari 49A&0[ouisville—58 Sch 1962_A&0 b 4.4 4458 Hospital 1951M&8 b 4.4 4458 Bridge Rev 48M&N b 4.4		4.75	58 Jan 1933 to 1938J&J Old Town Water District— 4s July 1932-1939J&J 4s July 1952-1958J&J	1 de la Com	1 6° 50		3426 Water '32 to '34J&D Newton 4s 1935F&A North Audover— 5s 1932-'34 (tax-ex)J&J	b 3.25 to 3.75	5 %
4120 Dof 1065 IS D 64 4	0 to 4.25 0 to 4.25 0 to 4.25 0 to 4.25	0.10 %%%%%	Portland— 4s O H '33-'45 tax ex_A&O 4s High Sch 1936 tax-exem_ Portland Bridge Dist (<i>taxable</i>) 21/2 Luby 1023 to 1230 MAS	b 4.30 b 4.30 b 4.30	to 4.15	5% %	Pittefield- 4s 1932-1937 tax-erJ&J 15 Quincy 3/4s' 33 to '39A&O Tax exempt- Salem 49 Jan 1 '33-54 tax-ex. Somerville 4s Dec 1 1934 A&O 4s July 1 J022 J 1937 J 1937	b 3.00 4.05%	44.4.
4 4 4 5 8 4 1 1907	$\begin{array}{c} 0 & to 4.25 \\ 0 & to 4.25 \end{array}$	%%%%%	Portland Water District 4s Funding 1938J&D 4s Funding 1948J&D Saco 4s April 1939A&O	b 4.25 b 4.25 b 4.25 b 4.25	to 4.10 to 4.10 to 4.10	00000	Somerville 4s Dec 1 1934 A&O 4s July 1 1932-35J&J 4s July 1 1948-50J&J Springfield 3\%s 1935J&J		4.4.4.
4s Lou W Oo 1959 F&A b 4.4 4s Sewer 1965 F&A b 4.4 4s Jan 1 1970 J&J b 4.4 3\star Ref 1943 J&J b 4.4	0 to 4.25 0 to 4.25 0 to 4.25 0 to 4.25 0 to 4.25	%%%%%%	South Portland Sewer Dist- 4s 1932-1950	0 4.50 94	to 5% 96		48 July 1 1932-33J&J 48 July 1 1948-50J&J Springfield 34/s 1935J&J 48 1935-44 (tar-ex)F&A 41/s 1934 tax-exK&N Taunton4/s 1933J&J		3. 3. 4.
aducah—	6.10%	5	MARYLAND 4 %s Aug 15 1932-33F&A15	b 3.90	%		Taunton J&J 4½s 1933 J&J wakefield 4s 1933 As Waitham 3½s 1932-45 F&A 4s 1932-1960 F&A Warren Water District F&A 4½s 1933-1953 F&A Warren Water District F&A 4½s 1933-1953 F&A Watertown 4s 1932-34 Wellesley (Town) F&A 4s Mar 1 1933-1946 M&S Winchester 4s 1939-1943 A&O		4.9
414s w w 1932-1970A&O arren Co-414s '34-'59_J&J LOUISIANA.	92	6	41/28 Aug 15 1932-33_F&A16 41/28 Rd & Bdge, 33.40 J&D16 41/28 1933-1942J&D16 41/28 1932-1942J&D16 41/28 1932-1942J&D16 Annapolis 41/28 W W '42.A&O Baltimore—58 1933-1946 M&E 56 1932-1961A	b 3.90 b 3.90 b 3.90 100 b 4.50	% %	76	42 1933-1933-1933-1943 Watertown-48 1932-34_J&J Wellesley (Town) 4s Mar 1 1933-1946M&S Winchester 48 1930-1943 &&S		4.0
Port Comm'n '33-'59J&J		6 6 6	5s 1933-1961A&O 5s Gen, Imp. 1943-45Li&S 5s Water 1961A&O 5s registered 1946M&S	b 4.50 b b 4.50	to 4.15% 4.15% 4.15%	%	MEXICO See Foreign Govts, page 93.		
Ks High 1934J&D 15 Ks High 1935-36J&D 15 Ks High 1937-39J&D 15 Ks High 1937-39J&D 15 Ks High 1937-39J&D 15 Ks High 1940-45J&D 15		666	4348 Mar 1 1933-55M&8 4348 Mar 1 1955M&8 48 Aug 1 1951	b 4.40 b 4.40 b 4.25 b 4.25	to 4.25 to 4.25 to 4.20 to 4.20	%%%%%%%	MICHIGAN (See foet 5% July 15 1941J&J15 5% Oct 15 1941A&O15 5% Highway 1941J&D		
h Highway Dec 15 '35-49 J&D joe 31 1938		0 6 6 6	08 1933-1901 A&O 58 Gen. Imp. 1943-45L&&S 58 Water 1961 A&O 58 Water 1961 A&O 58 Water 1963 M&S 4/58 Mar 1 1955 M&S 4/58 Mar 1 1951 J&O 48 Aug 1 1951 J&A 48 Mar 1 1955 M&S 48 Mar 1 1951 J&A 48 Mar 1 1961 M&S 48 Mar 1 1961 M&S 48 Mar 1 1961 M&S 48 1933-1939 M&S 48 1961 M&S 48 1933-1939 M&S 48 1933-1944 A&O 49 1965 M&S 49 1975 M&S 49 1933-1957 M&S 20 3	0 4.25 b 4.25 b 4.25 b 4.25 b 4.25	to 4.20 to 4.20 to 4.20 to 4.20 to 4.20	10000000	235 Highway 1941		
1333 134 145 1333 145 134 145 134 145 134 145 134 145 134 145 134 145 134 145 134 145 145	95	6	48 1933-1944	b 4.25 b 4.25 b 4.25 b 4.25 b 4.25	to 4.20 to 4.20 to 4.20 to 4.20 to 4.20	000000000000000000000000000000000000000		1 2 2 3 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	1
58 Nov 1958M&N 90			4: 1933-1957	b 4.25 96 95 94	to 4.20	% 	4 0 0 ty Hall 1933-36_F&A Battle Creek S D— 4 ½ s 1933F&A 4 ¼ s 1934-1937F&A 4 ¼ s 1938-1949F&A Bay Olty 4s 1934J&J 5 ½ s W 1933-1951M&S Bay Olty Union S D—		-
ddo District Levee- 5s 1951 opt 1941J&J fth District Levee-			3½s Sewage Impt '80.A&O Oumber'd 4½s W W '41_A&O Hagerstown- 5s Water 1935-1957A&O 4½s 1936-1 <u>9</u> 86A&O	78 b 4.50 b 4.80	4.35% to 4.50	 %	Bay Oity 4s 1934J&J 5∺s W W 1933 1951M&S Bay Oity Union S.D o6s 1936J&J Dearborn 5s 1936J&J		
58 1950 opt 1940			4 1/16 1936-1986	b 5 75	to 5%	Sec.			
08 1972 afourche Basin Levee- 58 Jan 1954 opt 1944J&J 56 Jan 1937 opt 1928J&J 85			MASSACHUSETTS	b 5.75	5.00%		068 Pub Serv 1933-51J&J 068 Pub Serv 1933-51J&J 051/8 Nov 1 1945M&N 051/8 Pub Util 33-'51J&J 51/0 Sewer 1933-1951J&J 58 Pub Impt 1933-51J&J 058 Jan 15 1936-42J&J15 041/8 Pub Lib 1948.J&J15 441/8 Pub Lib 1948.J&J15		
δs 1956-1970 A&O 85 ake Borgne Dist Levee— 85 δs Dec 1952 opt 1942J&D 85	95		48 1932-52 (tax-exempt)Var 18 Water registd 1932-58.J&J 34s gold July 1 1935J&J 34s 1956 ref (tax-exem).J&J 34s 1937 reg (tax-exem).J&J 34s 1937 reg (tax-exem).J&J 34s 1943 reg (tax-exem).J&J			$375 \\ 4.10 \\ 4.10$	4148 Jan 1 1633-1942J&J		-
			31/3 1956 ref (tax-exem)_J&J 31/3 1937 reg (tax-exem)_J&J 31/3 Water 1942J&J			$3.75 \\ 3.75 \\ 4.10$			

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Bonds	Yield Basis or Bid. Ask.	To Net.	Bonds.	Yield Basis Or Bid. Ask.	To Net	Bonds	Yield Be Bid. or	
troit (concluded) — tys Jan 1 1943-1957. J&. 1445 1933-1957. J&. 1456 1934-1935. M&P. 1456 1934-1935. M&P. 1456 1938-1951. M&P. 146 1942-1952. J&. 146 1942-1952. J&. 146 1943-1943. M&P. 147 1933-1934. M&P. 148 1935-1940. M&P. 148 1945-1960. M&P. 148 1945-1960. M&P. 148 1945-1961. M&P. 148 1935-1947. J&. 156 (Mar 15 4 Apr 1) 23-50 151 (Mar 11954-1937) M&P. 151 1954. M&P. 152 1954. M&P. 154 1932-1953. A&C 149 1932-1953. A&C 149 1932-1953. A&A 149 1932-1953. A&A 149 1932-1953. A&A 149 1932-1953. A&A 149 1932-1953. F&A 149 1933-1943. F&A 140 1933-1948. F&A			Bonds. 14/5 Flood 1932-53A&O 14/6 July 1 1932-1985J&J 3/4 s July 1 1936J&J 3/4 s State 1934 opt 1914J&J Greenville 5s fund 43 * 50 F&A Biloxi 5/4 s 1933-1948A&O harrison 65/4 s July 1 1933.J&J 5/4 s 1933-1954J&D 6 June 1 1932J&D 6 June 1 1932J&D 4/4 s 1933-1952J&D 4/4 s 1933-1952J&D 4/4 s 1933-1952J&D 4/4 s 1933-1952J&D 4/4 s 1933-1952J&D 4/4 s School House 1941 J&J 4/4 s School House 1932M&S Vicksburg 5s St 1932M&S Vicksburg 5s St 1932M&S 4/4 s July 1949J&J 4 s 1952 optional 1922J&J	$ \begin{array}{c} b \ 6.75 \\ b \ 6.75 \\ to \ 6.55 \\ b \ 6.75 \\ to \ 6.55 \\ b \ 6.75 \\ to \ 6.56 \\ b \ 6.75 \\ to \ 6.56 \\ b \ 7\% \\ to \ 6.56 \\ b \ 7\% \\ to \ 6.50 \\ c \ 5.50 \\ c$		NEW HAMPSHIRE 4 June 19:3:1938J&J 4 June 19:3:1938J&J 4 Highway 1934.43M&S 4 //s May 14 1932-1933 4 //s Highway 1934.43M&S Concord 4 //s 1932-1943 4 //s 78, 40, 42, 44M&N Manchester		
24/s Sept 15 1934M&: 24/s April 15 1967	$ \begin{array}{c} 96 \\ 93 \\ 93 \\ 93 \\ 93 \\ 93 \\ 93 \\ 93 \\$	$\begin{array}{c}$	MISSOURI 56 March 1932-1937	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4.10 \\ 4.10 \\ 5.5 \\ 6.1$	Brigantine 51/5 New '33. J&J Camden 51/5 1942-61F&A 41/6 School 1943A&O 41/6 Water '33 to '60 M&K 41/6 1942-1609J&J Camden Co 41/6 1942-1.J&J Camden Co 41/6 1932J&J 41/6 1932-1934J&J 41/6 1932-1934J&J 41/6 1932-1934J&J 41/6 1932-1934J&J 41/6 1937-1970J&J 41/6 1933-1952M&S 5s 1934-1935M&S 5s 1934-1935M&S 5s 1934-1933-1960J&J 41/5 1933-1960J&J 45 1933-1969J&D 58 Sewer 1933-1960J&D 58 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 53 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 54 Sewer 1933-1960J&D 54 Sewer 1933-1960J&D 54 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1960J&D 45 Sewer 1933-1965J&D 54 Sewer 1935M&SI5 44 Se 1934-1975M&SI5 44 Se 1934-1975M&SI5 44 Se 1934-1935M&SI5 44 Se 1932-1936F&A 45 Begital 1946F&A 3.658 Park '33 to '35F&A 2 Sewer 1933-1960M&SI5 44 Se 1932-1936F&A 2 Sewer 1933-1960M&SI5 44 Se 1932-1936F&A 2 Sewer 1933-1935M&SI5 44 Se 1932-1935M&SI5 44 Se 1932-1936F&A 2000000000000000000000000000000000000	10000000000000000000000000000000000000	00000000000000000000000000000000000000

Bonds.	Bid Of Ach No	Bonds	Yield Basis or Bid. Ask. Net.	Bonds.	Yield Basis or Bid. Ask.
Bonds. Hunterdon County- 41/s 1933-1934J&D 41/s 1933-1936J&D 41/s 1932-1933J&D 41/s 1934-1939J&D 41/s 1934-1939J&D 41/s 1934-1939J&D 61/s 20/s 1935J&D 65/s 1932-1960J&D 65/s 1932-1960J&D 65/s 1932-1960J&D 41/s 8/chool 1932-58J&D 41/s 8/chool 1943J&J 41/s Water 1933-1962J&D 61/s 1930-1940J&J 41/s Water 1933-1962J&D 51/s 1933-1946J&D 51/s 1933-1946J&D 51/s 1933-1947J&J 41/s Water 1933-1962J&D 51/s 1933-1947J&D 51/s 1933-1947J&D 52/s 1933-1947J&D 52/s 1933-1947J&D 53/s 1933-1940J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1945J&D 53/s 1933-1935M&S 54/s 00ct 1959J&D 54/s 00ct 1959J&D 54/s 00ct 1952J&D 54/s 00ct 1953J&D 54/s 00ct 1953	7.7. 7.7. 5.% 6.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.50 10.5.50 6.52 10.5.50 6.52 10.5.50 6.53 10.5.50 6.55 10.5.50 6.55 10.5.50 6.55 10.5.50 7.7% 10.5.50 6.55 10.5.50 6.55 10.5.50 6.55 10.5.50 6.55 10.5.50 6.55 10.5.50 6.55 10.5.50 <	Sou Orange 4 32 to 44 J&J 6s 1933-1962 M&S 4 4/s 1933 1969 J&D 4 5/s 1932-1967 J&D 4 4/s 1933-1967 J&D 9 4 1/s 1933-1968 J 9 1931 J&D 9 1933 M&D 4 1933 M&	Bid. To Bid. Ask. Net. 0 6% to 5.50 % 0 6.50 to 5.50 % 0 6.50 to 5.50 % 0 5.25 to 5.00 % 5.25 to 5.00 % 5.25 5.25 to 5.00 % 5.25 5.25 to 5.00 % 5.25 5.25 to 5.00 % 5.50 5.25 to 5.00 % 5.50 5.25 to 5.00 % 6.50 5.25 to 5.00 % 6.50 5.25 to 5.00 % 6.50	Amsterdam 5s Wat 1932-37 Auburn-44 (s 1933-1934 J&J Binghamton-4s 33-36.F&A 43(s 1932-1971var. 33/s Bridge 1935F&A 5s 1932-1952J&D Brooklyn-d-3/s 33-73 J&J 8/s gold 1936J&J Brooklyn-d-3/s 33-73 J&J Brooklyn-d-3/s 33-73 J&J Brooklyn-d-3/s 33-73 J&J Brooklyn-d-3/s 33-73 J&J Boroklyn-d-3/s 33-73 J&J Boroklyn-15 1960J&D 4/s 1932-1958J&J Boroklyn-15 1960J&D 5/s 1932-1939M&N 5/s 1940-1949M&N 5/s 1940-1949M&N 5/s 1933-1964M&S Corning 5/s 1958M&S Goriland Co 4/s 32-751.J&J Bas 1946M&S Gorokland Co 4/s 33-734.M&S 4s 1935-1937M&S 4s 1935-1937M&S 4s 1935-1937M&S 4s 1935-1937M&S 4s 1935-1937M&S 5/s 1935M&S 5/s 1935-1937M&S 5/s 1935J&D 1000000000000000000000000000000000000	Btd. $Ask.$ $b 4.2$ $b 4.5$ $t 0 4.56$ $b 4.7$ $t 0 4.56$ $b 4.75$ $t 0 4.56$ $b 4.25$ $t 0 4.30$ $b 4.20$ $t 0 4.75$ $b 4.20$ $t 0 4.75$ $b 4.20$

	Yield Basis	TA'	Constant of the Party of the Pa	Yield			e kan an indistant.	Yield	Basis r	To
Bonds	Bid. or Ask.	To Net.	Bonds schenec Co 4346 *42-58_J&J 5s Dec 15 1933-1943 5s Dec 15 1943-1943 Soures (1) 1943-1943 Soures (1) 434 *132-36 Soures (1) 436 *132-36 soures (1) 436 *132-36 soures (1) 436 *132-37 soures (1) 436 *132-37 soures (1) 436 *132-37 soures (1) 436 *132-37 *4 *190 Co 446 *133 *37 * F &A suffolk Co 446 *133 *37 * F &A *10 Koo 64 *16 *1932 *	Bid.	Ask.	Net.	Bonds	Bid.	Ask. 6%	Net
w York City— is Corp stk Jan25'35 J&J 25 is Corp stk Jan25'36 J&J 25 is Corp stk Jan25'37 J&J 25	9934 1001 9934 1001		5s Dec 15 1933-1943			4.60 4.60 5.50	Granville Oo 414s '39M&N Greensbore 5s 1942 WF&A 4*(s 1033.1963 J&L	$b 50 \\ b 50 \\ b 50$	80 61 61	
S Corp stk Jan25'37 J&J 25	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Solvay 4 % 1932-40F&A - Somers (T) 4 % 32-53_M&N - Southampton 5s '36-'43_M&N -			5.60 5.25	4348 1933-1965 &A 48 Water Works 1954 &J Greenville 58 W W '58 F&A	b 50 b 50 b 58		
Man May 1957	83 96 83 96 83 86	5 %	58 1944-71M&N Steuben Co 4148 '33-'37F&A - Suffolk Co 4148 1932J&J			4.75 4.50	Guilford County- 4%# 1932-1933M&N	85 85	94 94	
148 Corp stock 1932J&J 148 Corp stk 1971J&D15 148 Corp stk 1932-1935J&D	b 4.25 to 3.2 83 86 b 6.50 to 6.0		4 1933 - 1932 A&O - 4 1933 - 1957 A&O - 3 1932 - 1951 F&A			4.40	High Point 4 1/48 1933 '48 _J&J 58 Wat Serv 1932-1969 J&D Ireiall Co. 58 Aug. 1 '42 F&A	48 48 b 74	55 55 6¼%	
148 Corp stk 1936-79_J&D 148 Jan. 1 1977J&J 148 Sch & Var '32-'89_J&D	t 6.00 to 5.5 79 82 b 6.20 to 6.0)%)%	Syracuse 414s 1932-35 Various 6s May 15 1932-1938			4.75 4.50 4.50	4% s 1933 -1939 A&O 4% s 1940-1950 A&O Lizzoln Co 5 s 1942 & '48 I&J	b 714 b 714 b 714	614 % 614 %	
is Corp stk Jan25 38 J&J 25 is Corp stk Jan25 37 J&J 25 is Corp stk Jan25 37 J&J 25 is Corp stock Jan25 37 J&J 25 is Corp stock 1987M&N is Corp stock 1987J&J is Corp stock 1982J&J is Corp stock 1932J&J is Corp stk 1936-79.J&D is Corp stk 1936-79.J&D is Both & Var 32-38.J&D is 1960 opt 1930M&S is Mar 1 1962M&S is Mar 1 1962M&S is Mar 1 1963M&S is Mar 1 1966A&O is April 1935A&O is April 1935A&O is Feb 15 1933F 3&D is Feb 15 1933F 3&D is Feb 15 1933F 3&D is Nov 15 1972A&O is Mar 1 1960A&O is April 105A&O is April 107A&O is April 107A&O is Mar 106A&O is April 107A&O is Mar 107A&O is Mar 107A&O is Mar 1077A&O is Mar 1077A&O is Mar 1077A&O is Mar 1077A&O is Mar 1077	$\begin{array}{c ccc} 78 & 81 \\ 79 & 82 \\ 79 & 82 \end{array}$		6 4 1932-1960	4.75	to 4.40	4.40	5s Bridge 1937-1951 F&A Mecklenburg Co-	b 71/4	614 % 614 %	
Mar 1 1964 M&S Mar 1 1935	$\begin{array}{c cccc} 79 & 82 \\ b & 6.25 & to & 6.0 \\ 79 & 82 \\ 79 & 82 \end{array}$	0%	4.20s Dec 15 1932-71 J&D15 b 4s June 15 1933 - 44_J&D15 b 4s 1932-1946 F&A b	4.40 4.40 4.40	to 4.25 to 4.25 to 4.25	10%	05 Kei Nov 1930M&N Pitt Oo 5s 1933 '36M&N 4 1/5s 1943-1947	72 72 72	81 81 81	
Apr 15 1972	79 82 79 82 b 6.00 to 5.5	0 %	3 ½ s 1932-1933 J&J15 - 3 ½ s 1934-1936 J&J15 - 3 ½ s 1937-1940 J&J15 -			4.50 4.40 4.30	Raleigh 5s Munic Bidg '39J&J 5s Impt June 1 1944J&D	b 9.00 b 9.00 b 9.00	to 6.00 to 6.00 to 6.00	0 %
1 1/18 Feb 15 '41-1966-F&A15 1 1/18 Feb 15 1976 F&A15 1 1/18 Feb 15 '32-'68-M&N15	b 6.00 to 5.5 79 82 b 6.00 to 5.5		3 ½s 1941-1951J&J15 - 3s 1932-1933J&J15 - 3s 1934-1936J&J15 -	4		4.25 4.40 4.35	Randolph Co 4 1/18 '33-'47. F&A 41/18 1948-1959 F&A Buthesford Co 58 '22.'52	80 80 70	90 90 80	
48 Nov 15 1978M&N15 18 Oct 1 1980	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		3s 1937-1940J&J15 - 3s 1941-1951J&J15 - 3s 1952-1971J&J15 -			$4.25 \\ 4.25 \\ 4.25$	Salisbury 6s Impt '32-'35_J&J 6s 1933-1941M&N	60 60	75 75	
148 Nov 10 1970 A&O 18 Oct 1 1980 A&O 18 Various 1936 M&N 19 Nov 1955 M&N 19 Various 1956 M&N 19 Various May 1957-M&N 19 Various May 1957-M&N	$ \begin{array}{c cccc} 91 & 92 \\ 75 & 78 \\ 75 & 78 \\ 75 & 78 \end{array} $		Ticonderoga S D No. 5- 4½s July 1954-'58J&J- Tonawanda (City of) 4½s			5.75	5s Ref & Impt 1955	75 75 75	85 85 85	
is Various May 1957_M&N is Nov 1958M&N is Nov 1958M&N	$ \begin{array}{c cccccccccccccccccccccccccccccccc$		1923-1942 J&J b 4% s Sewer 1932-1953J&J b 5s Water 1932-1950 J&J b	6% 6% 6%	to 5.75 to 5.75 to 5.75	%%%%	414s Pub Imp 1933-1960J&J Winston-Salem 5s 1932J&J	75 80	85 91 91	
4s 1932-1937M&N 4s 1938-1967M&N	b 6.25 to 6.0 b 6.00 to 5.7 b 6.00 to 5.5	05%	51/16 Water 1932-1950 J&J 6 Troy 6s 1932-1940 reg A&O - 41/48 1933-1950	3 6%	t 5.80	$\frac{\%}{4.75}$ 4.50	5s Sept 1933-1958M&S 4%s 1933-1958M&N15	80 80	91 91 91 91	-
14s g exempt 1942M&N 34s exempt 1942M&N 34s R T 1948-1950M&N	b 6.00 to 5.5 b 6.00 to 5.5 b 6.00 to 5.5	0%	4% s Feb 15 1933-1957 4% s 1932-1970J&D 4% s 1932-1970J&D			$4.60 \\ 4.60 \\ 4.50$	4 1/18 July 1 1942	80 80 80	91 91 91	
18 γarlous May 1957	b 6.00 to 5.5 b 6.00 to 5.5 b 6.00 to 5.5	0%	3)48 Water 1932-36J&J. Usica-4)48 1933-35M&N - Alda Pub Imp '32-'45.J&J150	54.50	to 4.35	$4.50 \\ 4.50 \\ \%$	NORTH DAKOTA 58 Farm Loan 1935, 1940, 1945	h 5 50	5 9507	
8148 exempt 1955M&N 8148 exempt 1955M&N 8148 stock Apr 1 1954_A&C	b 6.00 to 5.5 b 6.00 to 5.5	0%	4.20s 1933-1937 F&Ab 4.20s 1938-1949 F&A 4.15s 1933-1950 M&Nb	0 4.50	to 4.30	% 4.35	58 Farm Loan 1935, 1940, 1945 and 1950	b 5.50 b 5.50 b 5.50	5.25%	
ag rans 5.4 4.15s Sewer 1965-70M&N 4.10% Sewer 1935-50J& 4.10% Wat May 141-48 M&N		-4.75 -4.75 -4.75	4.10s 1933 1946 A&Ob 3.90s 1933-1948 F&Ab 3.44 May 15 '33-'35 M&N	5 4.5 0 5 4.4 0	to 4.35 to 4.30	% 4.35	435 July 1951 & 55J&J 435 Jan 1957J&J Grand Forks 58May '32-'38	b 5.50 b 5.50	5.25%	0
4 46 Repay 33-33 reg man 4 46 Sew '39-'46 regMan	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4.75	31/18 May 15 '36-'51M&N Warren Oo 41/18 19/3 '50. #&A 51/28 bighway 1934-'53 F&A			4.30 4.60 4.75	OHIO (See footnote *) 434s 1932 A&C	0 7%	to 6.50	0%
8 May 1 1935 M&N		4.75	Warsaw Union Fr S D No 10- 4)48 1932-1942Oct			5.75	*Akron 6s 1932-1940A&C *5s Water 1932-1953A&C *514s 1933-1937J&J	b 7%	to 6.50	000
lag Falls D - 4 / 18 32 - 34 F & E 4 / 18 1935-1960 F & A 0 Hempstead 5s '33 - 34 J & 0 Hempstead S D No 7 J& I 4 / 8 1934-1942 J& I		- 5.25	4 46 1932-1953J&J 56 1932-1945J&J 6 1932-1945J&J	b 4.50 b 4.60	to 4.40 to 4.50	% %	*5148 1938-1951J&. *4348 1932-1947A&C *4348 1936-1955A&C	b 7%	to 6.50	00%
b Hempstead S D No 7- 41/4s 1934-1942J&I orth Tarrytown (0)		- 5.50	Westchester County- 546 1932 regJ&D			4.75	•41/s 1932-1946A&C •41/s 1932-1939A&C •41/s 1940-1952A&C	b 7%	to 6.50 to 6.50	
4)48 Water 1932-45A& 4)48 Water 1946-64A& 4)48 1947-72J&		- 5.50	58 June 1 1933-54J&D. 4148 San Sew '33-'82J&J. 4148 San Sew '33-'82J&J.			4.40	4 % 8 1932-1933A&C 4 % 8 1934-1937A&C 4 % 8 1938-1956A&C	0 7% 0 7% 0 7%	to 6.50	000%
4558 1934-1942 orth Tarrytown (b) 4568 Water 1943-45	b 4.75 to 4.	4.75	4 4 8 00 Bldg 1933-44 . A&O. 4 4 8 00 Bldg 1933-44 . A&O. 4 14 8 '44, '45,' 56 & '69 J&D.			4.30	OHIO (See footnote *) 434 1932 - A&C *6 kron 6s 1932-1940	6 7%	to 6 5	5
3.70s 1933-1951A&C ntario Co 4: 33.51-M&P ssining 43:5 1933-42M&P	b 4.75 to 4. b 4.75 to 4. b 4.75 to 4.		 Warren LO 4 yes 18:50 - 16:40 5 ½ s highway 19:34 - 53 - F&A Warsaw Union Fr B D No 10— 4 ½ s 1932 - 1942 Oct Watertown 4 ½ s 1942 J&J 4 ½ s 1932 - 1963 J&J d 4 1939 - 76 J&D 5 1932 - 78 J&D 5 1939 - 76 J&D 5 1939 - 76 J&D 5 4 1939 - 76 J&D 4 54 s n Sew ' 33 - 82 _ J&D 4 54 s Parkway 1962 - 86 _ J&D 4 4 56 C Bidg 1933 - 54 J&D 4 4 56 C Bidg 1933 - 54 J&D 4 4 50 Bidg 1933 - 54 J&D 4 4 50 Bidg 1933 - 56 J&D 4 4 50 Bidg 1933 - 56			4.25 4.25 4.20	Alliance 4% 1932			- 5.
ntario Co 4s '33.'51M&r seining 4/56 1933.42M&r 4/56 Water 1933.1969.A&c wrego-5/6 1932.40M&r yster Bay Wat Dist	[- 5.25	4s 1032 to 1935	b 4.15	to 4.20	4.00	*5s Sewer 1953M&s *5s Sewer 1932-37M&s Canton*5s Sew 1953M&s			- 5.
4s 1936-1950J& elham (T) Un Fr Sch Dis No 1 4.60s 1944-1966	t	6.00	3%8 1952-1980J&D 3%8 1933-1934J&D 3%8 1935-1945J&D			4.25	*5148 Fund 1932-37J&I *68 Water 1944-1959A&C 'Canton & D 58 1954A&O	8		- 5.
alham (T) Un Fr Sch Dis No 1 4.60s 1944-1946 Dighkeepsle 4 1/s1932-527&1 4s School 1934-59M& 5s 1933J& 5s 1933J& 5s 1933J& 5s 1933J& 5rt Jervis 4 3/ss 1937-1966 5rt of N Y Authority-N Y N J Bdge 4/ss 133 ⁻³⁹ M& 4/ss 1940-1946M& 4/ss 1940-1943M& 4/ss 1940-1943M& 4/ss 1940-1943M& 4/ss 1940-1943M& 4/ss 1940-1948M& 4/ss 1940-1948M& 4/ss 1940-1948M& 4/ss 1940-1948M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934M& 4/ss 1933-1934K& 4/ss 1933-19	99	4.50	3½8 1946-1951J&D 3½8 1952-1963J&D White Plains			4.25	•4 40s 1956 •4.40s 1956 Cincinnati*5 4s 1941_M&S	b 4.40	to 4.3	- 5.
6s 1933J&] 6s 1934J&] ort Jervis 414s 1937-1966	99 99	4.75	4 4 s 1935-1959 (reg)M&S 5 4 s Sch 1933-1936A&O 3.90s 1933-1954F&A			4.60 4.75 4.35	•5% s Imp Feb '46, '51 F&A •58 July 1 1965J& •44 s July 1943 J&	b 4.40 b 4.40 b 4.40	to 4.3 to 4.3 to 4.3	
ort of N Y Authority-N Y N J Bdge 4½s '33-'39_M& 4¼s 1940-1946M&		5.50 5.50	Wolcott 4 ½ s Jly 15 '33 -'42J&J Yonkers- 6s Feb 1 1933-1936A&O			- 5.75	4148 Sewer 1955A&C 4148 Sew Sept 3'37_M&S 45 Sew Sept 3'37_M&S 46 1032-1056 M&S	b 4.40 b 4.40 b 4.40	to 4.3 to 4.3 to 4.3	
414 1939-1943 M&l 414 1944-1948 M&l 414 1949-1953	××××××××××××××××××××××××××××××××××××××	5.50 5.50 5.50	6s Feb 1 1937-1939A&O 6s Feb 1 1940-1952A&O 5465 Jap 1933-1961A&O			5.50	3.65 ⁵ g Feb 1937	b 4.40 b 4.40 b 4.40	to 4.3 to 4.3	
4 1/48 1933-1934 M& 4 1/48 1935-1938 M& 4 1/48 1939-1946 M&	8 8 		5s 1932-1961A&O 4 1/18 July 1 1933-62A&O 4 1/18 Feb '33-'36A&O			-5.15	Cinc S D *41/s 1934A&01 41/s 1932-1933M&	3 b 4.40 5 b 4.40 5 b 4.40	to 4.3 to 4.3	
4 1/8 1947-1953M& 4 1/8 1954-1960M& Wtnam Co 4 1/8 '33-'51-A&	s s 	-4.60 -4.60 -4.50	4 1/28 Feb '37-'49A&O 4 1/28 Mar 1 '33-'56A&O 4 1/28 Feb 1933-1936A&O	ō		-5.00	4s 1936 opt 1906M& 8 1936 opt 1906M& 8 1940 opt 1912A&	8 b 4.40 b 4.40 b 4.40	to 4.3	10 9 10 9 50 9
4s 1933-1934F& 4s 1935-1954F& enssizer_County	A	4.50 4.50	Yonkers- 6s Feb 1 1933-1936A&O 6s Feb 1 1937-1939A&O 6s Feb 1 1940-1952A&O 5x 1932-1961A&O 4 ½s Feb 33-36A&O 4 ½s Feb 33-36A&O 4 ½s Feb 33-7-49A&O 4 ½s Feb 1933-1938A&O 4 ½s Feb 1933-1949A&O 4 ½s Feb 1933-1949A&O 4 ½s Feb 1933-1949A&O			- 4.7	68 1932-1933J& 68 1932-1933J& 65 1/8 Pub Hall 1970J&	0 0 5.25	to 5.5	50 %
4¼s Highway 1932 F& 4¼s Highway 1933-36 F& 4¼s Highway 1933-36 F&	A	-4.50 -4.50 -4.50				1	*58 1932-1935A& *58 1936-1940	0 0 5.25	to 5.5	50 %
ochester 5s 1933-1951 - F& 5s 1933-1936F& 5s 1937-1938F&	A	4.35 4.35	Se July 1961	b 6.25	to 5.4	0 07	•446 Grad Oros 35- 54 A& •446 Paving 1932-34_J& •446 St Imp Feb 1 '34_F&	D b 5.25	to 5.5	50 %
5s 1939-1962 F& 6s 1934 & 1935 M&	A S	4.33 4.40 4.30	4 4 8 1933-1962 J&J 4 4 8 1934-1935 4 4 8 1934-1935	b 6.25 b 6.25 b 6.25	to 5.4 to 5.4	00%	*4549 March 1949	0 5 25	to 5.5	50 50
4148 Pub Imp '32-'48F& 4148 1933-1934M&	8	4.30	4 1 8 1940-1954	b 6.2	to 5.4	000%	4 16 Park 1938A& 4 16 1932-1935M& 4 16 1936-1950M&	8 b 5 50 8 b 5.50	to 5.2	25 25
48 Imp Sch &c '33-'47J& 3348 Ref 1933 opt 1913.J&	J	4.3	48 1932-1939 48 1932-1939 48 1941-1954	b 6.2 b 6.2	to 5.4	000%	*4s 1932 & 1933A& *4s 1934-1955A& 3%s 1932-1956A&	0 b 5.23 0 b 5.23 0 b 5.23	to 5.4	50 50 50
4148 1933-1946M&	5	5.5	5 58 1933-1969J&J 5 58 1933-1969J&J	1 30	38		Cleveland S D— *414s 1932 to 1935 - 4s July 1 1932J&	J b 5.2	to 5.	50 9 50 9
4.15e 1932-1952J& come 514's 1933-1941A&	D	5.5	D 514s Street 1933-36F&A 514s 1935-1969M&S 44s 1935-1969M&S	f 30	38		- "68 1933 to 1935	0 b 5.5	to 5.3	50 9
4.40s 1933-1953	6 A	6.0	4/4 1932-1960 4/2 1933-1962 Buncombe Co 5s'33 · 46. J&D	f 30 f 32	38 40		- Oolumbus *6s 1949-57M& - 414s 1933-1935M& - 414s 1936-1938M&	8 b 5.5 8 b 5.5 8 b 5.5	5.25 5.25 5.25 5.25	%%%
aranac Lake 4.458 33-39F& aratoga Oo 58 1932-1941	8	4.7	68 Bridge 1933-37	f 32 70	40 40 80		- Columbus *15 1449-07	A b 5.5 A b 5.5	5.25 5.25 5.25 5.25	10%%
4%# 1933-1955M& 4# Sept 1 1945-1954M& baratoga Springs	8	4.6	4 19 1932-1970 M&N 4 19 1934-1935 M&N 4 19 1936-1941 M&N 4 19 1936-1941 M&N	70 70 70	80 80 80		- 48 Wat W '45 opt '20_Ma 348 1932 opt 1912Ja - Columbus S D—	S b 5.5	$ \begin{array}{c c} 0 & 5.25 \\ 0 & 5.25 \\ \end{array} $	%
4a Sept 1 1945-1954Ma iaratoga Springs- 4/4e Park 1933-40Aa icaradale 4/4e 1933-45Aa ichenectady 5e 1932-33Ja 5s Dec 15 1932-1941 4.30a 1933-1948Ja 4/4e 1933-1948Ja 4/4e 1933-1934Ja 4/4e 1933-1934Ja 4.15s 1933-1934Ja 4.15s 1934-1939Aa 4.15s 1934-1939Aa 4.15s 1940-1960Aa 4.15a 1933-1944.Aa	D	5.0 5.4 4.5	b) 192-1901 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 14 1/45 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1938 15 1933-1939 15 1932-1930 15 1932-1930 15 1932-1930 15 1932-1930 15 1932-1945 15 1932-1945 15 1932-1946 15 1932-1945 15 1932-1945 15 1932-1945 15 1932-1945 15 1932-1945 15 1932-1945 15 1932-1945	70 70 70	80 80 80	=	- *4* 1932 00 1912	9 b 6% 0 b 6%	to 5. to 5. to 5. to 5.	50 50 50
5s Dec 15 1932-1941 4.30m 1932 4.30m 1933-1948	D b 4.50 to 4	4.5	U Durham 4½s 1932-1940J&J 4½s 1942 to 1966 5s Water 1933 to 1945.J&J	07.5 07.5 07.5	0 to 69 0 to 69	0.000	*434 1932-1935	0 b 6% 0 b 6% 0 b 7%	to 5. to 5.	50 50 %
416 1933-1934	0	4.5		b 6.5	0 5.75 5.75	%	414s Road 1932 414s Road 1933-1934 414s Road 1935-1936	b 6%	to 55 to 65 to 55 to 55	50 50
	1 1	14 9	51 AXA 1022 1020 I&T	IL OF	1 12 72	171	11 713 70 1 1000 1000	11 00	Ito E	50

b Basis

Flat price n Nominal.

STATE AND MUNICIPAL BONDS

Band-	Yield Basis or Bid. Ask.	To	Bonds.	Yield Basis or Bid. Ask.	To Net.		Bid. Or Ask.	A
Bonds.			Portland-		IVEL.		and a second sec	- 1-
yton— 6 ½ s W W Imp 1944.J&D 5 b W W Imp 1945F&A 4 ¼ s Bdge 1932-1951.M&S 4 ¼ s W Imp 1940J&D 4 ½ s Bdge 1933-39A&O 4 ½ s 1932-1940M&S 14 s 1941-1961M&S 5 Mar 16 3346.M&S16 5 Mar 16 3346.M&S16 t Oleveland — 5 8 t Imn 1933-35 A&O	b 5.50 to 5.23 b 5.50 to 5.23	%	5s Harb Dev 1932-50_M&N 4 1/1 s Dock 1943M&N			Providence- 4 4/s 1932-1937		-
4 16 W W Imp 1940J&D	b 5.50 to 5.25	10%	414s Dock 1943			48 Water Jan 2 1936	97 3/8	-
436 1932-1940 M&S	b 5.50 to 5.25	%	48 Water 1937-1955M&N 48 Water 1936-1955M&N	b F FO to FO		48 Oct 1 1954	92	-1
ton S D 5/48 '41-'61 M&S	b 6.50 to 5.20	200	48 Water 1939-1958J&J 48 Water 1940-1959F&A			46 May 2 1957	91/2	-
t Cleveland-	0 6.50 to 5.75	%	Pt of Coos Bay Harbor 5s			4 Water 1962J&D	9078	-
t Liverpool-4: 1940_J&J	b 5.20 to 5.50	%	4 58 1933-1960			4s 1933-1950	9538	-
4 48 1932 to 1938		5.50	OBWWORT WANTA		1	66 Fund 1933-1935M&N		-
toria •5s W W '33-'40 M&S		5.50	58 July 1 1951 Series OJ&J	1161 118	07.	4148 1932-1967J&D		-
5148 Hos&Bge '33 '35 F&A		1-55	4%8 1934 1939 1944,1949J&J	b 3.60 to 3.85	%	41/18 1932-1967J&D		-
1 101 00 441 1943_F&A		4.25	40. '42. '45. '47. '50. '52	b 4.00 to 3.70	%			
O H June'36 op '16_J&D		4.25	48, 51, 53	b 3.60 to 3.85	%	5s Funded 1933-1958M&N 5s Funded 1933-1958&AO 4s Funding 1947A&O		
ewood - 44 32'39A&O		5.75	A'legheny Co 4'48 '43M&N	97 98 5475 to 470	0%	SOUTH CAROLINA.		
Park & Imp '32-'41_A&O		5.75	4 ³ / ₄ s 1938-1940A&O	b 4.65 to 4.55 b 4.50 to 4.40	%		83 87	
a *51/18 Sewer 1932-1947_		6	4 4 8 1932-1956 A&O	0 4.50 to 4.40	50%	4s Refund 1952 opt 1932J&J 4 ½s ctfs indebt 39-53J&D Aiken Co 4½s 1937.1945 Anderson Co 4½s 1933F&A 4 ½s Highway 1934-37.F&A 4 ½s Highway 1938-43.F&A (barleston4½s 1a, f&2 L&	b 6% to 5.50 b 7% to 6.50	
ain 5s 1932J&J	b 6% to 5.50	1%	4 1940-1959J&J	b 4.60 to 4.40	%	Anderson Co 4 % s 1933 - F&A	b 7.75 to 7.50 b 7.75 to 7.50 b 7.75 to 7.50 b 7.75 to 7.50	
48 1932J&D2	b 6% to 5.50	70 %	4s 1933-1958M&S	b 4.60 to 4.40	%	4%s Highway 1938-43_F&A Charleston-44% Ian '62 I&I	b 7.75 to 7.50 75 80	j é
1933-1940J&D2	b 6% to 5.50	%	4s Ref 1936 opt 1916J&J	90 95		Charleston — 4 / 45 Jan (62 J&J) 4s Refg '38 (tex-exem) _J&J Charleston Co 6s 1937J&J Cheraw 5s '52 Opt '32July 1 Clarendon Oo-	65 70	
1932-1935J&D	b 6% to 5.50	1%	Altoona S D 4s '33 to '35_A&O	85 90		Cheraw 5s '52 opt '32July 1	b 8% to 7%	1
s water 1933-52A&O		6	'45, '50J&D	b 4.60 to 4.40	%	Commbia 5a Dof 1041 MES	84 00	1
tin's Fy *5s '32 '44M&S		6	4s 1933 to 1935M&N	97 98 50 to 4 30	7	4 1/18 Water 1945J&J	82 b 6.75 to 6.50	١.
Ks (1 to 5 yr mat'y)J&D	5.15 5.10%		Ohester 4s'37 op'17 tax-ex J&J	b 4.50 to 4.30	%	4/5 Water 1953-154 Greenville-5s St 1942J&J 5s Water 1953opt '35_F&A Greenville Co 4/5s 40-55_J&J 4/5s Highw 1933.1945_F&A	b 6 50 to 6.25 b 7% to 6.50 b 7% to 6.50	
4s (after 10 years) J&D	5.15 5.10%		Chester S D 414s '32-'47-'42_	b 4.50 to 4.30	%	4% Highw 1933-1945_F&A	5 7% to 6.50	0
is Fl Emerg '32-'42_J&D		5.75	41/18 1933F&A	b 4.50 to 4.30	%	4%s 1967M&N	70 723	т
ref 1934-1935A&O		5.75	Crie S D 4s 1933-1938 F&A	b 4.50 to 4.30	%	5s Highway 1933-1946. F&A Lancaster S D-5s 1941. J&J 6s July 1946J&J	85 90 7.50 to 707	
ark *4 % s 1933-41 A&O		5.75	4148 Jan 1 1936-1946	b 4.50 to 4.30	%			
45 (stter 10 years) - J&D itgomery County- itgomery County- itgomery County- ref 1932-1933 - A&O ref 1934-1935 - A&O ref 1936-1941 - A&O smouth - 6s '33-'36. J&J smouth - 6s '33-'36. J&J smouth - 6s '33-'36. J&J smouth - 6s '33-'36. J&J smouth - 6s '33-'36. J&S smouth - 6s '33-'39. M&S 's 1932-1935 - M&S 's 1932-1949 - M&S start * 1933-1955 - M&S sgf'd B D *5s '33-'39. J&J2 benville *5s 1933-35. J&J2		5 50	4 Water 1940-1959	b 4.50 to 4 30	7	4% 1933-1934 M&S 4% 1935-1941 M&S Richland Co 5s 1933J&J	6 75 to 6.50	
4s 1933-1950		5.50	Harrisburg- 4s Pub Imp '33 to '36_M&8 4s May 15 1932-1953- 4s 1933-1942 Jeanette 4½s 1932-1956_M&s. Lackawana Oo 4s 1944_F&A Lancaster Oo 4½s & 4¼s Lancaster-	b 4.50 to 4.30		Richland Oo 5s 1933J&J Rock Hill 5s 1951 opt '81.J&J	93 97 90 95	1
(s 1932-1935M&S		5.20	Jeanette 41/28 1932-1956_M&S	b 4.50 to 4.30	%	Spartanburg 414s 1935A&O	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	
1022 1055 M&S		5.20	Lancaster Co 41/s & 41/s Lancaster—	b 4.50 to 4.30	%	4 %s Water 1940-1965_J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	
ngf'd S D *5s'33-'39_J&J2		6	31/s Sewer 1934M&S	6 4.40 to 4.25	%	58 Nov 1 1943	75 77 6 6 75 to 6 50	
benville *5s 1933-35_M&S mit Co		R	Lower Merion Twp48.4 1840-	b 4.40 to 4.25	%	Rock Hill be 1951 opt 31.4&J spartanburg 41/s 1935A&O 4 /s Water 1933-1930J&J 5 Sonov 19331930J&J 5 Nov 1 1943	6.75 to 6.50	
1932-1937		6	Mercer Co 51/18 '33-'47 F&A	b 4.40 to 4.25	%	York Co 4 48 1933 50 J&J	70 80	1
mit Co- is Road Imp '32-'35_A&O '4 = 1932-1937			Philadelphia 4s 1937J&J	b 5.50 to 5.25	%	SOUTH DAKOTA		1
1932-1933J&D15			4148 May 1948J&J 4148 Nov 1 1948	b 5.50 to 5 25 b 5.50 to 5 25	%	58 Rural Oredit '83-'40_ A&O	6.50 to 6%	1
58 Sewer 1949M&S			4 4 Sept 16 1975J&J	b 5.50 to 5.25 b 5.50 to 5.25	%	56 Sept 1941M&S 56 Mar 15 1933-35M&S15	6.50 to 6%	1
He Wat 1932-34 J&J			4% Dec 17 1978J&J 48 July 1939	b 5.50 to 5.25	%	5s June 1 1933-39J&D 5s Jan 15 1934-40 J&11	6.50 to 6%	1
s Sewer 1949			4s July 1942J&J 4s Jan 1 1946J&J	b 5.50 to 5.25 b 5.50 to 5.25	%	56 Sept 1941 M&S 58 Mar 15 1933-35 M&S16 59 June 1 1933-36 J&D 58 June 1 1933-36 J&D 58 Jan 15 1934-40 J&J15 54 Jan 15 1943 J&J15 54 Jan 15 Jan 15 Jan 15 Jan 15 J&J15 54 Jan 15 Jan 15 J&J15 54 Jan 15 J&J15 54 Jan 15 J&J15 54 J&J15	6.50 to 6%	1
Park July 1 1942J&J do Sch Dist—			48 Feb 16 1955J&J 48 Nov 1 1966	b 5.50 to 5.25 b 5.50 to 5.25	%	Corson Co 5s fd 1933 47_M&N Jackson Co—	8% to 7%	1
14a 1032-1050 A.M.O	and a straight of stars	6.25	4s July 26 1972J&J 314s July 1 1934	b 5.50 to 5.25	%	Corson Co Sei 1933 47M&N Jackson Co — 4¼s fund 1933 47M&N 15 Perkins Co 4¼s fd '36-'47 J&D Stanley Co 4¼s fd '43-'48 J&D Sieux Falls 8 D 5s 1935A&O 5¼s Dec 1 1940J&D	7% to 6%	
4: 1932-1956	50%	6.25	Phila 8 D 4 1/4 s '32-'43 J&J 4 1/4 s 1941-1959 M&N	b 6% to 5.50 b 5.50 to 5.25	%	Stanley Co 43/s fd '43-'48 J&D Sieux Falls S D 5s 1935 A&O	7% to 6%	
ngstown	570	5.75	41/2s Apr 15 1939-58_A&015 4s 1932-1942	b 5.50 to 5.25	%	614s Dec 1 1940J&D	5.50 to 5%	
ngstown— is Bdge 1932-41 A&O is Police Bdg & St 1932 Me 1933-1957A&O ngstown School Dist		5.75	48 1937-1956J&D Pittsburgh-4168 '33 '80 Ten	b 5.50 to 4.90	%	TENNESSEE	113 1	
ngstown School Dist- 148 1944-1947 M&S	5.50 5 9507	0.10	Lancaster Co 445 & 445 Lancaster Co 445 & 445 Lancaster B D 48 May 1945 Lancaster B D 48 May 1945 Lower Merion Twp48.445, 4456 McK'p't S D 445 '33.'43 McK Mercer Co 545 '33.'47F&A Norristown S D 446 1943 J&J Philadelphia 4s 1937J&J 445 May 1948J&J 445 May 1948J&J 445 Mov 1 1948J&J 445 Dec 17 1978J&J 45 July 1939J&J 45 July 1939J&J 45 July 1942J&J 45 July 1942J&J 45 July 1942J&J 45 Feb 16 1955J&J 45 July 16172J&J 45 July 16172J&J 45 July 16172J&J 45 July 161972J&J 45 July 16196McN 45 1933-1946McN 45 1933 to 1939J&J 45 1933 to 1939J&J 45 1933 to 1939J&J 5chuylkill CoJ&J	b 4.30 to 4.25	%	4¼s highway 1939J&D 4¼s bridge 1945J&J 4¼s eredig July 29 1955J&J 4¼s July 1 1945J&J 4¼s bighway 1939J&J is redig July 29 1955J&J 5s Memorial Aud'm 1961.J&J Oarter County	6.25 to 5.75	2
1930 1944-1947	5.50 5.25%		48 1933 to 1939J&J 4148 '33-'38 tarable M&N	b 4.30 to 4.25	%	4 %s refdg July 29 1955_J&J 4 %s July 1 1945	6.25 to 5.75	10
arket 1932-1939 M&S		5.75	Reading 5s impt 1943-49_J&J Schuylkill Co-	b 4.60 to 4.40	%	414s highway 1939J&J 1s reidg July 29 1955J	6.25 to 5.75	000
OKLAHOMA	Sec. 16 March		4148 1932-1955	b 4.50 to 4.25	%			0
Oct 15 1933 A&O15 kogee 5s Sew 1936 M&S	4% 3.90 %		58 1933-1950	b 4.50 to 4.35	%	5s funding Jan 1 1959_J&J 51/16 Road	60 65	
homa CityJ&D	5160 5 950		Scniyjkill Co- 4 ¼s 1932-1955	b 4.50 to 4.35	%			10
Water 1936M&S	516 % 5.25%		41/18 1933-1956 J&J Wash'n Co 41/18 '33-'24 MAG	b 4.50 to 4.35	%	4348 School 1956A&O 4348 Memorial Aud '52M&N 58 Hospital 1954M&S	6% to 5.75	00
S Water Works 1941_J&J City 8 D 4s 1933 JAT	5.25 4.10%		49 1933 M&N	b 4.50 to 4.35	%			ľ
homa Clty- js 1934-1940J&D Water 1936K&B js Sewer 1936K&A js Water Works 1941.J&J Clty 8 D 4s 1933J&J Co4 3/3 1933J&D ulgee 5s Mar 15 1943	100 101		4s 1933 to 1935J&J 4 1/s Imp ser I '82-'32 AFO	b 4.50 to 4.35	%	4% Road July 15 '47_J&J Oumberland Co 5s 1956_J&J Davidson County—	70 80	1
a July 1946 F&A	5 75 to 5 50	07.	4%s 1933-1940J&J	b 4.50 to 4.35	%	Davidson County- 4148 Highway 1947J&J 5% Co Memorial '32-'50J&J 0000 4140 1055	4.75 to 4.65	1%
25 July 1946F&A 58 Wat & Park '33-'49 F&A 58 1933-1939F&A 1933-1947F&A Feb 1 1933-1939	5.75 to 5.50	100	49 1933	b 4.50 to 4.35	1000			1
1933-1947F&A	5.75 to 5 50	10%	00 0718 1802 M&N	- 1.00 10 4.00	"	Fayette County— 4%s Road 1958J&J Giles County—	The second se	
OREGON	10 0.00	10	BHODE ISLAND		an a		6% to 5.50	10
Highway '33-Apr'44 A&O			48 Charit Inst 1965		$3.90 \\ 4.00$	5% Highway 1947	6.10 to 6%	
H'way '33-'35 (8-a) A&O H'way '36-'49 (8-a) A&O			45 June 1 1977 J&D 3½ s gold 8 H 1934 J&J Oranston 4s Sch 1933-'66J&J 4 ½ 6 Mar 15 '33-'73. M&815 5s 1933 & 1934 A&0 5s 1935 A	7.00 to 5.75	3.75	414 % Refunding 1957_A&O	5.75 to 5 50	20
lighway 1932-42A&O			4 % Mar 15 '33-'73_M&815 5s 1933 & 1934	7.00 to 5.75	%	416 % Ref 1933-1948J&J		ľ
ug 1 1932-1933F&A Oct 1 1952A&O	4.50 to 4.35	%	5s 1935-1942A&O Johnston 4 ½s 1935-1940 M&N			Johnson Oity- 51/18 Impt 1932-1946_J&D		
ria 5s 1953J&D 4s 1932-1949J&J			N Prov'ce 4s June 15 '47_J&D Newport-41/8 '33-'30 MAS	96		Knox Co 5s Pike & Bridge May 1 1932-1940M&N//	125.31 - 12.24	0
er Oity 5s 1934M&S			5%s June 1 1932-1953 4%s May 1933-1942 MAN	1051/2				
mbia Co 5s '33-'34_A&O ene 5s 1942M&S			4348 Mar 1933-35	96 105 ½ 91 78 95 34 87 18 78 18		4%s Park 1933-1935A&O 5s 1933-1937M&S	7% to 6.25	1
tnomah Co 4148 '32 J&D 48 Bridge 1932-1944 J&D			Johnston 4 % 1935-1940 M&N N Provice 45 June 16 47. J&D Newport-4% 33. 39. M&S 5% 5 June 1 1932-1953 4% May 1933-1942M&N 4% May 1933-1942M&N 4% 8 May 15 1948M&N 3% 8 High Sch 1954.J&J Pawtucket-4% 1959J&J	7818	5.50	4149 Impt 1933 39F&A 4149 Impt 1933 39F&A 4149 Park 1933-1935 58 1933-1937M&S 59 1938-1951M&S 514% Fdg Sept 1 1950.M&S Madison County 416% Flythway '22.40 LFD	7% to 6.25	
4s 1949-1956F&A Bridge 1945-1955F&A			Pawtucket 4/48 1952		5.50 5.50	Madison County- 4%% Highway '33-'49 J&D	6.50 to 67	1
OREGON 1 Highway '33-Apr'44 A &O 1 Hoga 1944 (s-a) — A &O 1 Hway '33-35 (s-a) _ A &O 1 Hway '36-49 (s-a) _ A &O 1 Hway '36-49 (s-a) _ A &O 1 Hyay '36-49 (s-a) _ A &O 1 Hyay 1933-41 _ A &O 1 Hyay 1935-1 _ A &O 1 Hyay 1 Hyay 1 - A 1 Hyay 1 Hyay 1 Hyay 1 - A 1 Hyay 1 Hyay			45 Water 1937M&N		5.50			1
4s July 15 '32-'39J&J15 July 15 '40-'45J&J15					. 1			1
			the state of the state	the state of the second		a an		
	1							

STATE AND MUNICIPAL BONDS

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Bonds.	Yield Basis or Bid. Ask	To Net.	Bonds.	Yield Basis or Bid. Ask	To	Bonds.	1	Basis or Ask.	
		-	San Antonio-58 '32-'53-M&S	b 5.75 to 5.		Staunton 5s 1932-58		to 4.60	10%
emphis 5s July 1954J&J 5s River Term '33-'48.A&O 4¼s Water 1932-1962J&J 4¼s Parts 1959J&D 4¼s Parts 1955J&D 4¼s 1933-1955M&N 4 Water 1933M&N 4s 1932-1954M&B ontgomery Oo5s Oumber- land River Ridge 1953 F&A	b 5.50 to 5.5 b 5.50 to 5.5 b 5.50 to 5.5	5%				Tazewell Oo 5s 1933-46J&J Washington Co sch'34-'39J&J WASHINGTON	b 5% b 5%	to 4.50 to 4.50)%
4 %s 1933-1955J&D 4s Water 1933M&N	b 5.50 to 5.50 to 5.50 to 5.50 to 5.50	5%	578 W 1830-03	b 6% to 5. b 6% to 5. b 6% to 5.	0107	Clarke Co 5s '35 opt '25.Jan 1			
and River Bdge 1953_F&A	b 5.50 to 5.2	5 %	Larrand County-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 %	Everett			-
land River Bdge 1953_F&A sahville 6s 1933-1942 &&O 5s March 1933-1960M&S 5s March 1933-1960M&S	b 6.00 to 5.5 b 5.50 to 5.5 b 5.50 to 5.5	5%	4 1/18 Oct 10 '32-'33_A&O10 4 1/18 Oct 10 '34-'59_A&O10 Waco-58 Sewer 1937 J&J	b 5.75 to 5. b 5.75 to 5. b 6.50 to 5.	5 %	King Co-5s Ot H 1933Max 5s Road 1935F&A 4 %s Bridge 1932 M&N			-
41/s High Sch 1940J&J 41/s Hospital '33-'56J&J	b 5.50 to 5.50 to 5.50 to 5.50	55%	5s Water-Works 1942J&J 4149 Water 1937-1968J&J	b 6.50 to 5. b 6.50 to 5.	25 %	4 % s Bridge 1933-1938 M&N 4 % s Bridge 1939-1949 M&N			-
55 March 1933-1960M&S 56 Memorial 50, 32~50 4 15 High Sch 1940J&J 4 16 Hospital 33~55J&J 4 16 1935-1968M&N 4 16 1932-1967J&J 4 16 1934-1948M&S 16 1933-46J&D bertson County-	b 5.50 to 5.50 to 5.50 to 5.50 to 5.50	5%	4/50 Oct 10 '32-'33A&010 4/56 Oct 10 '34-'59A&010 Waco-58 Sewer 1937J&J 56 Water Vorks 1942J&J 4/56 Water 1937-1968M&N 5/56 1932-1940M&N 56 Feb 10 1960J&A10 4/58 1932-1946J&104 4/58 1933-1946J&104 4/58 1934-1955J&104 4/58 1934-1955J&104 4/58 1955J&104 4/58 1955J&1055J&1055J&1055J&1055J&1055	b 10% to 8%	9,0,0	44: Bridge 1033-1038 M&N 45: Bridge 1033-1038 M&N 45: Bridge 1033-1049 M&N 45: 9132-1034 M&N 45: 1932-1034 M&N Pierce Co 5s Sept 1 32-378ep Port of Seattle 5s 33-55 M&S 8eattle-6s 1933-41 A&C 55: Light & Pow 1942-56A&C 45: Light & Pow 1942-56A&C 45: Light ext 1033 J&N 45: Light ext 1033 J&N 45: Light ext 1033 J&C 45: Light ext 1035 A&C 45: Light ext 1055 A&C 45: Light ext 1055.			
ls 1933M&S lk Co 5s 1933-46J&D bertson County—	5.50 to 5.5 75 85	35 %	4% 1932-1955 M&N 4% 1932-1960 J&D 4% 1933-1946 F&A 10	b 10% to 8% b 10% to 8% b 10% to 8%	99	Port of Seattle 5s '33-'55 M&S 414s Jan 1933-1955J&J Seattle6s 1933-41 A&C	57.00	8.00%	
Ka Road 1948F&A	b 6% to 5.	50 %		1		5% e L & P 1933-43M&N 5s Light & Pow 1942-56A&C	b 7.00 b 7.00	8.00%	
s Courthouse 1957A&O s Aud Mkt H'se '49M&S % % Jail 1940-1951M&S	b 5.40 to 5.5 b 5.40 to 5.5 b 5.40 to 5.5	0555	UNITED STATES-See	Dages 18 d	5 92	4% Light ext 1933J&J 4% 1933-1940	b 7.00 b 7.00	8.00% 8.00%	
th County— 1/18 Fdg 1935-1958J&J ton County—	1990년 Martin 14 전자	8 2 2	UTAH.	b 4.25 to 4.	50 %	4148 1941-1955	b 7.00 b 7.00 b 7.00	8.00%	
%s Road July 2 '32-'58J&J	5 1. 5 1 R. 8 8 4. 4 1	2 Same	6 1/26 April 1 1941	b 4.25 to 4. b 4.25 to 4.	50 %				1.
% Fdg June 1 1954J&J ite County	STATE STATE STATES	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	4%8 Koad 1939J&J 4%8 July 1 1939J&J 49 Capitol Bidg 1934J&J	b 4.25 to 4. b 4.25 to 4.	50 %	Spokane- 4½s Park 1962J&J 4¾s Bridge 1932-36J&J			
TEXAS.			Ogden 414 % 1932-1945 4149 Refunding 1932_J&D 4149 Refunding 1932_J&D	b 4.60 to 4.3 b 4.75 to 5 b 4.75 to 5	30 %	Tacoma-5s 1932-33J&L 4 % s Water '39-'43(s-a)_J&L 4 % sFIL & P '42-'48(s-a)_J&J			
lene 5s Feb 15 '59-'65	75 85		Salt LakeCity- 5s Refunding 1941J&J	0 4.30 to 4.	50 %	SpokaneJ&; 4 \s Park 1962J&; 4 \s Pridge 1932-36J&; Tacoma-5s 1832-33J&; 4 \s Water '30-43(s-a)_J&; 4 \s ELL&P '42-46(s-a)_J&; 4 \s Water 1944-46J&; 4 water 1944-46J&;			-
arillo 4½ s' 33-58.M&S16 tin 5s 1932-1942J&J & SchBig&Hos 5209'32J&J ½ s 1933-1961J&J ½ s 1933-1953J&J ¼ s 1954-1958J&J	75 85 b 5.75 to 5.5 b 5.75 to 5.5	25 %	5s Refunding 1941J&J 434s May 1 1934M&N 434s refunding 1934M&N 4s Ref 1933-1935A&O	b 4.60 to 4. b 4.60 to 4. b 4.80 to 4.	50 %	WEST VIRGINIA			
% s 1933-1961J&J % s 1933-1953J&J % s 1954-1958J&J	b 5.75 to 5. b 5.75 to 5. b 5.75 to 5.	25 %	4s Ref 1933-1935	b 4 80 to 4 q 4.80 to 4	50 %	5s Highway 1932-1934J&J 5s Highway 1935-1946J&J	h 4 25	to 4.35	30
1933-1953 J&J 1/4: 1954-1958 J&J 1umont 5: 52 op 32 A&O 8 1933-1939 1954 M&S 1930-1965 A&O 59 1940-1965 A&O 59 1940-1965 A&O 59 1942-1932 J&J J&J 1/5: 1932-1935 J&J 1942 opt 1922 J&D J&D 20rla Com Com J&D	68 77 68 77		446 Aug 1 1933F&A 48 May 1 1949M&N Salt Lake Co 4348 1941	b 4.30 to 4. b 4.60 to 4.	50 %	 1932-1932-1932-1934	b 4.25 b 4.60	to 4.35 to 4.35	5
■ 1933-1939A&O ■ 1940-1965A&O ₩s 1932J&J	68 77 68 77 68 77 68 77 68 77 68 77 68 77 68 77 68 77 68 77 63 77		Salt Lake Co 4%s 1941	64.40 to 4.	50 %	4 % s 1932-1934J&J 4 % s 1935-1943J&J 4 s 1939-1950J&J	0 4.60 0 4.25 0 4.25	to 4.35 to 4.35 to 4.35	500
3 1933-1935J&J 1936-1970J&J	68 77 68 77		VERMONT.			4s July 1948-1952J& 34s 1951 & 1952J&	b 4.25 b 4.25	to 4.35	500
zoria Co- %s Impt Apr 10 1956-1965	75 80	1	348 1932-48J&D 449 Oct 1 1932-1949A&O Middlebury 48 '410p'21_M&N Rutland 448 1946-48J&J			Charleston 5. D. 58 '32-'34J&J	b 5%	to 5.10	
neron County-	57 67		Rutland 4 1/ s 1946-48 J&J			5s 1935-1952J&J Clarksburg 5s '32-'34A&C 5s 1935-1953	b 5% b 5%	to 5.10 to 5.10	
burne 5s WW 520p 32 J&J pus Christi 5s fd 67 - F&A	75 85 55 65		VIRGINIA			Clarksbg S D 5s '41 op '21M&s Hancock County-5s Gran	b 5%	to 5.10	
235 1934-1942 es Road Mar 15 1933-1957 burne 5s WW'520p'32 J&J pus Christi 5s fd 67F&A s Water 1933-1959F&A ltas 5s 1933-1960M&N ½9 1933-1970M&N ½9 1933-1970M&N	63 70 b 5.50 to 5. b 5.50 to 5.	10 10	3s "Riddleberger" 1932J&J 3s Funded debt 1991J&J 4 ½ s ctfs indebt 1932J&J 4 ½ s ctf indebt 1933-37J&J	$\begin{vmatrix} 100 \\ 84 \\ 100 \end{vmatrix}$		Road Dist '46 opt '32_M&N Huntington 5s 1944Oct 5s Ind Sch D '33-'34J&	0 5%	to 4.95 to 4.95	0.0.0
La 1033.'45 MAN	b 5 50 1to 5	25 %	Albemarle Co 5s 1948J&J	100 b 5% to 4.	501%	Martinsburg 5s '43 op '29 Dec Mercer Co 5s '44 op '24 A&O1 Mercer Co 5s '44 op '24 A&O1	b 5%	to 4.95	
148 1946-85	b 5.50 to 5. b 6.00 to 5.	25 %	Albemarie Co 5s 1943J&J Albemarie Co 5s 1943J&J Alexandria 6s 1932-1956.A&O Arlingten Co 544 s 33.54.F&A Bristol 545 Sch 34.53 Charlottesville 5s 1962M&S 5s Waser Impt 1953J&J	b 5% to 4.	50 %	Parkersburg- 4½s June 1 1933J&I Wheeling 5s W W '32-'52-J&J 4s Ref 1932 to 1936July	0 5%		
s Viad't & Bridge Feb 10 1954 opt 1924Apr 10 Paso 5s W W Purch'50 A&O	b 6.00 to 5.	25 %				Wheeling 5s W W '32-'52_J&J 4s Ref 1932 to 1936July	0 5%	to 4.95 to 4.95	5
1954 opt 1924 Apr 10 Paso 5s W W Purch'50 A&O s Fund 1951 opt '31M&S s School 1955 opt '35J&J	b 6.50 to 5. b 6.50 to 5.	50 %	4148 Ref Aug 1942F&A 4148 July 1 1939-1950J&J Fairfax Oo 4148 1945F&A2 Henrico Co 8ch 5s '33-'50 J&J 4148 June 1 1957J&D Lee County 5a 1933.41 J&1	5 EQ to 4	4.75	A HOLD REPORTED A	0814	100	
8 BCnool 1955 opt 35J&J 8 Impt Aug 1 1943F&A 4 s 1933-1960A&O t Worth 5s 1951A&O s 1933-1964J&D 4 s 1936-1964J&D 4 s 1936-1964F&A 4 s Refunding 1941J&J veston-5s 1932-1955.J&J s Grade Rais 1944A&O s Chool 1932-1954A&S s 1935-1956A&S	85 94 b 6.25 to 5.	50 %	Henrico Co Sch 55 '33-'50 J&J 434s June 1 1957	b 5% to 4. b 5% to 4. b 5% to 4.	50 %	Chippewa Co 414s '32-'34 Dane Co 414s 1934	99 981/2	100	
s 1933-1934J&D s 1935-1959J&D 4/s 1936-1971 F&A	b 6.25 to 5. b 6.25 to 5. b 6.25 to 5.		Lee County 5s 1933-41J&J Lynchbg4/ss Pub Imp 1930-43 4/ss Pub Impt 1946J&J 4/ss Water 1951J&J 4s Ref Oct 1934J&J 4s Pub Impt 1939-1959.J&J Newport News 4/ss '48 J&D	b 5% to 4	1/2 %	Lact Ulare 4/48 W W 33-44 Fond Gu Lac 4/48 33-35-Mai Green Bay 4/58 1933J&i 4/68 1932-1947 68 W W 1932-1935M&R 68 W W 1933-1960M&R 68 W W 1933-1960M&R La Crosse 4/48 32 op '22.F&A Madison-4/58 1932J&D 4/46 1933-1937J&D	99 ¹ / ₄ 99 b 4.60	100 100 100 10 4.35	- A.
1936-1964 F &A Refunding 1941 J&J	b 6.25 to 5. b 6.25 to 5.	50 %	4148 Water 1951J&J 48 Ref Oct 1934J&J	b 5% to 4 b 5% to 4	12 %	6s W W 1932-1935M&N 6s W W 1936-1960M&N	95 95	100 100	
s School 1932-1955_J&J s School 1932-1954A&O	b 7.00 to 6.	25 %	48 Fub impt 1959-1959-37&5 Newport News 43/58 '48.J&D 43/58 Feb 1953F&A 48 Street Nov 1 1941M&N	b 5.75 to 5.	25 %	Madison-4 4 1932 J&D 4 4 1933-1937 J&D	b 4.45 b 4.45	to 4.30 to 4.30) 00
4 1933-1956 &&O 1933-1956 &&O 1933-1956 &&O 1933-1956 &&O 1932-1904 &&O 1932-1904 &&O 1932-1904 &&O 1932-1904 &&O 1932-1904 &&O 1932-1904 &&O 1932-1904 &&O 1933-1956 &&O 1933-1956 &&O 1933-1956 &&O 1932-1904	b 7.00 to 6.5 b 7.00 to 6.5 b 7.00 to 6.5	25 %	4s Street Nov 1 1941	b 5.75 to 5. b 6.50 to 7 9 b 6 50 to 7 9	25 %	4 / se 1933-1937 J&E 4 / se 1938-1949 J&E Milwaukee-5s '32'40	b 4.40	to 4.30 to 4.25	5000
Bd Apr 10 '510p'31 A&O	84 89		98 Street 100 1 1951	b 6.50 to 79 b 6.50 to 79	0,0,0	414s 1933-1939 J&J 414s Park 1933-1935 J&J	b 4.40 b 4.40	to 4.25	500
nes Co. 4s Road 1933-'54_A&O10 ris Co 4s '47 op '17 A&O	70 80 5.75 to 5.	25 %	4148 Munic Impt 42_M&S 4148 Renew Apr 1 '41_A&O 4148 Imp July-1940J&J	b 6.50 to 79 b 6.50 to 79 b 6.50 to 79	0,0,0	4 1932-1945J&J 4s 1932-1936J&J 4s 1937-1944J&J	b 4.40 b 4.40 b 4.40	to 4.25 to 4.25 to 4.25	1010
ris Co 4s '47 op '17 A&O %s Apr 10 '33 '56 A&O10 %s Road Apr 10 '32 '60	b 5.75 to 5. b 5.75 to 5.		4/15 Imp July-1940J&J 48 Impt March 1936M&S Petersburg 4/28 1952A&O Destempth 5/(2)051 Wat	b 6.50 to 79 b 4.75 to 4.	50 %	Milwaukee County- 4 ½s Ct H'se '32-'34 M&N15	b 4.55	to 4.35	500
Ref Oct 16 '410p'31_A&O Mun Imp '33-'36F&A	b 6.00 to 5.	0%	Petersburg 4 1/6 1952A&O Pertsmouth-51/6 1952A&O 4 1/6 Imp Oct 1 1942A&O 4 1/6 Sch & Sew 1938J&J 11/2 1022 1054	b 5.50 to 59 b 5.50 to 59		414s Sew Mar 12 '36-'45 434s court h'se '32-'35J&D16	b 4.55 b 4.55	to 4.35 to 4.35	000
25 Apr 10 33 50 A & 010 25 Apr 10 32 60 18 ton -58 Sew 1939 M&N 8 Ref Oct 16 '41 op 31 A&O 9 Mun 1mp '33 A&O 54 Sept 1932 J&A 25 Sept 1932 J&J 25 Imp 1934 J&J 25 Imp 1934 J&J 25 Imp 1936 J&J 25 Imp 1936 J&J 25 Imp 1936 J&A 26 Imp 1936 J&A 26 Imp 1936 J&A 27 J&J 28 Imp 1936 J&A 29 J&J 20 J&J	b 6.00 to 5.00 to 5		Ke Water 1948 J&D	b 5.50 to 59	2	Racine-4% 8 '32'-57. M&N	98	100 4,35 100 100	
14s Imp 1934-35 (s-a) _J&J 14s Impt 1936-39 (s-a) _J&J	b 6.00 to 5. b 6.00 to 5.	0%	4)48 1958 J&J J&J 4)48 July 1 1964 J&J	b 4.50 to 4. b 4.50 to 4.	5%	De 1932-1941			
255 Imp 1936-39 (s-a) _J&J 56 Impt 1936-39 (s-a) _J&J 56 Impt 1940-55 (s-a) _J&J 145 1942-1947	b 6.00 to 5. b 6.00 to 5. b 6.00 to 5.	0%% 0%%	4% July 1 1941J&J 4% July 1 1965J&J 4% 1938 to 1943J&J	b 4.50 to 4. b 4.50 to 4.	55%	4 1/4 1034-1947 4 1/4 1034-1947 Superior 4 1/4 Sch '32-'44 J&J Waod Co-5s 1934 & CO 5s 1937 and 1938 & CO	b 5.00 9816	to 4.60 100	9
3/6 1937-1951J&D estine 5s Sch Aug 1 1934, 30 '44 '49 '54 '59 '64	b 6.00 to 5.1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	4s 1941	b 4 50 to 4.5 b 4.50 to 4.5 b 4 50 to 4.5	5%	Wood Co-5s 1934 A&O 5s 1937 and 1935 A&O	b 4.60 b 4.60	to 4.40 to 4.40	19
so, '44, '49, '54, '59, '64 't Arthur	60 61 61 61 61 61 61 61 61 61 61 61 61 61	/0	Boanoke 41/18 Ref 1938J&J 41/18 Street Impt May 1940	b 4.75 to 4.1 b 4.75 to 4.1	0%	WYOMING 4s Road 1951 opt 1941A&O			
			Blchmond - 4/48 1949	0 4.75 to 4.1 b 4.75 to 4.1 b 4.75 to 4.1	0%%	Natrona Co S D No 2- 5s 1932-1944 Sheridan 6s Mar 15 1952.M&S	b 6.50	6.00% 99½	
Anne of Versity (1999)	1	1 5	An Street Impt 1028 TEI	h 4 77 40 4	0 07		1 .	00/2	1-

bBasis. fFlat price.

FOR REAL ESTATE BONDS USUALLY GIVEN HERE SEE PAGE 111.



Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

National Ban Dec. 31.	ks A	LABAM	State 1	Instit Dec. 3	tutions 1.]	National Ban Dec. 31.	ks CA	LIFORN		Insti Dec. 3	tutions 1.]
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	A.sk.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Birmingham— Birming'm Tr & Sav_ Ensley (The) Nat Bk Industrial Sav Bank_ First National Bank_ Woodlawn-American National Bank_	\$ 1,000,000 200,000 100,000 5,000,000 100,000	\$ 01,312,683 53,386 104,782 5,058,632 26,917	\$ 14,491,716 638,011 1,290,432 45,940,692 350,186	100 25	Per N	i nal. share.	Los Angeles (Concl.) Farmers & Mer. Nat- Seaboard Nat Bank. Security-First NatBk Union Bank & Trust. Wilshire Nat Bank		5,052,902 540,000 023291193 02,383,403 29,853	\$ 69.843,809 8,290,337 444,754,021 25,767,745 618,330	25	25 38½ 325	share 250
Mobile— First National Bank_ Merchants' Nat Bk_ Amer Nat Bk&Tr Co	1.000.000 1.000.000 500.000	o1,723,617 o1,311,436 115,800	14,168,990 10,521,600 1,016,950	A SPACE	r	o e cent les	Oakland— Central Sav Bauk Central Nat Bank First National Bank. Farmers & Mer Sav.	$1,200,000 \\ 1,200,000 \\ 1,000,000 \\ 300,000$	2,838,800 205,503	39,281,709 26,061,347 3,890,959 6,618,262	100 100 100 100		350 325
Montgomery— Alabama Nat Bank. First National Bank. Union Bank & Tr Co Selma—	500,000 1,000,000 200,000	887,639 82,250	2,024,102 12,270,600 1,254,439	100 10 10	10	120 15 15	Pasadena— Citizens Coml Tr & S First National Bank_ First Trust & Sav Bk Pasadena Nat Bank_ Security Nat Bank_	300,000 500,000 1,000,000 100,000 300,000	f206,877 f797,553	3,524,676 4,978,669 10,252,959 1,343,067 2,573,688	100	N re	o e cent les
City National Bank People's Bk & Tr Co- Selma National Bank selma Tr & Sav Bank	400,000 100,000 200,000 100,000	i 76,695 225.075	2,179,943 661,961 1,095,981 1,441,522	$100 \\ 100$	re	o e cent a les	Sacramento— California Nat Bank. California Tr & S Bk Capital Nat Bank. Citizens Bk of Sacra. Merchants Nat Bank		582,647 838,531 556,072	$\begin{array}{r} 18,255,515\\ 20.644,460\\ 15,770,717\\ 1,286,075\\ 3,633,738\end{array}$	100	N re sa	o cent les
National Ban Dec. 31.	ks A	RIZONA	State	Instit]	SanBernardino— American Nat Bank. San Bernardino N Bk San Bern Co Sav Bk	150,000 b 100,000 b 150,000	102,717 276,286 436,656	2,136,581 1,512,629 2,544,412	100 100 100	re	o cent les
1sbee- Bank of Bisbee- Miners & Merch Bk. Phoenix-	200,000 250,000	$\substack{121,004\\266,734}$	2,472,722 3,085,653	100 100	Nom Per	i nal. share.	San Diego— First Nat T & S Bk_ San Diego Tr & S Bk Security Tr & Sav Bk United States Nat Bk	1,000,000 500,000 600,000 100,000	f1,032,055 798,352 340,444 65,502	23,613,440 11,134,024 4,783,441 1,505,436	25 25 100 100	c11 70 60 75	12 80 80 90
The Arizona Bank First Nat Bk of Ariz. Phoenix Nat Bank Phoenix Sav Bk & Tr Valley Bank & Tr Co	$\begin{array}{c} n250,000\\ 300,000\\ 500,000\\ 250,000\\ 1,050,000\\ \end{array}$	0 562,577	3,847,118 4,285,053 3,937,123 3,343,846 10,268,470	25	re	o cent les	San Francisco— Anglo&London-Paris National Bankg Bank of Calif, NA Bank of Canton Ltd. Bank of Amer Nat Tr	10,000.000 8,500,000 3 ان,000		$113,718,870 \\93,212,829 \\743,288$	100	71 105	90 109½
Tucson— Consolidated Nat Bk Sou Arizona Bk & Tr United Bk & Tr Co	400,000 250,000 100,000	99,479 <i>f</i> 367,960 125,000	7,745,240 4,772,348 1,000,000	100			Bank of Montreal Canadian Bk of Com City National Bank Crocker First Nat Bk	1,000,000 1,300,000	045872 015 201,626 504 001	666,530,845 3,066,264 13,647,406 1,607,434 67,228,652 147,577,899	25 100 100 100	181	194
National Banks Dec. 31.	AR	KANSA	S State	Instit		1	The San Fran Bank_ Pacific Nat Bank_ Wells Fargo Bank & Union Trust Co_ Yokohama Specie Bk American Trust Co	9.000.000	455,278 8,236,426 320,643	7,215,842	100 100 100	147	155
Fort Smith— Olty National Bank. First National Bank. Merchants Nat Bank	200,000 500,000 500,000	70,522 0703,414 560,077	2,649,656 6,514,830 6,528,495	100 100 25	N	share. o cent	American Trust Co Anglo-Calif Trust Co Crocker First Federal Trust Co San Jose First National Bank San Jose Nat Bank	g1,500,000 1,500,000 600,000 500,000	3,140,351 1,948,436 906,067 72,054	76,251,325 40,865,997 7,652,662 2,164,477	100 50 100 25	No re	200 cen les
Little Bock— Twin City Bank Bankers Trust Co Peoples Trust Co Union Trust Co W B Worthen Co	$100,000\\600,000\\350,000\\500,000\\200,000$	52.494 147.055 216.299 361.343 401.078	836.177 7,006,346 3,271,066 8,264,867 3,560,989	25 100 25 100 100	50 10	75	Santa Ana— Commercial Nat Bk. Farm & Mer Sav Bk. First National Bank.	200,000 150,000 750,000		1,002,033 2,979,913 9,126,931	25	20	25 325
Pine Bluff- OottonBeltBk&TrCo Simmons Nat Bank	100,000 200,000	71,013 0582,047	1,200,757 5,382,963	25 100		, 375	Stockton— First National Bank_ Stockton S & L Bank Union Safe Dep Bk & Trust	200,000 1,000,000 375,000	594,812 1,140,119 <i>i</i> 61,000	2,780,464 9,466,137 1,899,570	100 100 100		o cent les
National Banl Dec. 31.	ts CAL	IFORNI	A State I	nstitu ec. 31]		CANA	DA (Page	(() () () () () () () () () () () () ()		<u>er set</u> <u>asser</u> 1994	<u> </u>
Long Beach— Calif First Nat Bank Farmers & Merch Bk Farm & Merch Tr Co Western Tr & Sav Bk	300,000 1,000,000 100,000 225,000	$131,686 \\ 634,191 \\ 160,146 \\ 195,731$	3,843,332 11,316,620 none 2,350,727	20 100 100 100	N re	share.	* Sale price. a Owned by the Call b San Bernardino N Bernardino County Sa Bank of Highland at 1	lfornia Nati ational Bar	lonal Bank. ik and its a	ffiliated ins	tituti ino, a	ons, th	e San First
Los Angeles— Bank of America California Bank California Trust Co. Citizens Nat Trust & Savings Bank	4,000,000 5,000,000 1,000,000 5,000,000	2,137,034 24,650,402 772,619	44.373.021 80,447,413 90,855,934	25 100 20	37¾ 35	381/2	Bernardino County Sa Bank of Highland at 1 c Owned by the San f March 31 1932. g Merger of Anglo & fornia Trust Co. (affili June 24 1932. i Sept. 29 1931. I Last sale price. n Closed June 24 193	Liego First London-Hated institu	Paris National ntions) ratif	nporarily of Co al Bank an ied by respe	n Jun d the ctive	e 17 19 Anglo stockh	-Cali olders

National Banks Dec. 31.	COLORA	DO State In De	nstitutions c. 31.	1	National Ban Dec. 31.	ks DIST.	OF COLUN	ABIA State	Institu Dec. 31	tions	
Colorado Spgs	upital. Surplus of Profits.	Deposits.	Par. Bid. Nom Per	ni nal.	Washington— Columbia Nat Bank. Commercial Nat Bk.	Capital.	675.210	Gross Deposits. 4,534,885 13,867,973	100	Nomi	Ask. nal. share
lorado Say Bank lorado Sggs Nat B change Nat Bank rst National Bank lo Title & Tr Co Denver merican Nat Bank horado Nat Bank lorado State Bank mver Nat Bank lorado State Bank mver Nat Bank lorado State Bank mver Nat Bank lorado State Bank way Nat Bank lorado State Bank way Nat Bank lorado State Bank mver Nat Bank lorado State Bank mver Nat Bank lorado State Bank not state Bank lorado State Bank not state Bank lorado	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	i) 1.664.672 5.277.652 6.305.612 4 1.401.596 8 5.389.758 3.014.770 6.32.649.280 0 24.649.280 0 24.031.552 0 38.630.307 3 1.434.582 9 18.189.646 15 11.554.364 18 1.040.508 1 1.947.163	100 100 100 100 100 100 100 100 100 100	N 0 recent sa les	Bank of Comm & Say Departmental Bank Piederal Amer Nat'l Bank & Trust Co. Franklin Nat Bank Liberty Nat Bank Liberty Nat Bank McLachien Bkg Corp Mt Vernon Sav Bank Nat Capital Bank Nat Metropol Bank Riggs National Bank Secur Sav & Com Bk Wash'ton Sav Bank Musey Trust Co Union Trust Co U S Savings Bank Wash Loan & Tr Co.	$\begin{array}{c} 100,000\\ 106,040\\ 1,000,000\\ 225,000\\ 225,000\\ 400,000\\ 1,050,000\\ 400,000\\ 1,050,000\\ 300,000\\ 750,000\\ 3,000,000\\ 750,000\\ 3,000,000\\ 1,000,000\\ 3,000,000\\ 1,000,000\\ 2,000,00\\ 2,000,00\\ 2,000,00\\ 2,000,00\\ 2,0$	$\begin{array}{c} 0.02,900\\ 1,284,395\\ 150,562\\ 330,000\\ 788,228\\ 229,096\\ 1,143,598\\ 229,096\\ 1,143,598\\ 229,096\\ 1,143,598\\ 914,026,431\\ 541,311\\ 347,519\\ 10,639\\ 4,158,897\\ 2,968,355\\ 1,536,534\\ 1,187,592\\ \end{array}$	8,693,617	100 100 100 100 100 100 100 100 100 100		o cent les
estern Nat Bank leblo Sav & Tr Co_	$\begin{array}{c} 30,000 \\ 139,13 \\ 100,000 \\ 100,000 \\ n \end{array} \begin{array}{c} 139,13 \\ 106,19 \\ 100,000 \\ n \end{array}$	5 1,473,265 39 3,937,027	100		National Ban Dec. 31.	.ks F	LORIDA	State	Institu Dec. 31	itions •]
National Banks Dec. 31. Bridgeport- rst Nat Bk & Tr Oo lack Rock Bk & Tr.	CONNECT		nstitution ec. 31.	ni nal. Per share. 70	Jacksonville— Atlantic Nat Bank Barnett N B of Jack. Citizens Bank Florida Nat Bank Lakeland— Florida Nat Bank	g1,500,00	0 5 904,208	27,833,111 16,441,411 731,151 17,101,007 1,099,954	20	Nomi Per	nal. shar
arfield Trust Co orth End Bk & Tr_ 'est Side Bank	$\begin{array}{c} 000,000 \\ n1,479,4 \\ 125,000 \\ 750,000 \\ 1,961,5 \\ 300,000 \\ 300,000 \\ 229,8 \\ 300,000 \\ 229,8 \\ 300,000 \\ 229,8 \\ 300,000 \\ 229,8 \\ 300,000 \\ 217,3 \\ 100,000 \\ 351,5 \\ 600,000 \\ n \\ 422,0 \\ 150,000 \\ n \\ 925,9 \end{array}$	92 1,484,609 92 3,489,353	100 100 100 25 	150 100	Miami- Bk of Miami & Tr Co First Tr Sav Bank. Florida Nat Bk & Tr Miami Beach First National Bank Orlando- First Nat Bk & Tr Co	$\begin{array}{c} 100.00\\ 1,200.00\\ 100.00\\ g 400.00\\ 300.00\\ 200.00\end{array}$	$ \begin{array}{c} 524,703\\ f & 106.666\\ 0 & 107,289\\ 0 & f & 151.794\\ 0 & 206.859 \end{array} $	1,752,842 3,361,32	7 100 7 1 100		
artford Nat Bk & T dustrial Bank1 hoenix St Bk & Tr1	$\begin{array}{c} 600,000 & n & 422.0 \\ 150,000 & n & 925.9 \\ 150,000 & n1.257.1 \\ 100,000 & n1.257.1 \\ 100,000 & 265.0 \\ 600,000 & 265.0 \\ 8250,000 & 417.2 \\ 000,000 & n4.135.4 \\ 200,000 & n312.8 \\ 250,000 & n312.8 \\ 250,000 & n257.1 \\ 125,000 & 138.5 \\ 100,000 & 67.2 \\ 500,000 & 709.8 \\ 800,000 & 248.9 \\ \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 50 & 90 \\ 10 & \\ 100 & \\ 100 & a_{} \\ 25 & \\ 100 & \\ \overline{25} & \\ \end{array} $	200	Florida Bank Pensacola American Nat Bank, Cit & People's Nat Bi St. Augustine People's Bk for Sav St Augustine Nat Bill St. Petersburg Florida Nat Bank	25.00 k 100,00	0 f 77,348 0 237,768 0 156,543 0 103,215 0 87,877	3,452,38 2,654,98 560,22 1,655,62	4 100 4 100 9 100 9 100		o cen les
Meriden— Irst National Bank. ome National Bank. ieriden Tr & S D Co uritan Bk & Tr Co- New Hayen—	$\begin{array}{c} 200,000\\ 200,000\\ 120,9\\ 200,000\\ 500,000\\ 438,7\\ 500,000\\ 481,1\\ 200,000\\ 100,000\\ 100,000\\ 77, \\ 100,000\\ 244,3 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	23 	N o re cent sa les	Tampa— Exchange Nat Bank. First National Bank. First Sav & Tr Co West Palm Beach At Iantic Nat Bank	1.500,00	$\begin{array}{c} 0 & f & 737, 198\\ 0 & f1, 036, 919\\ 0 & f & 226, 324\\ 0 & f & 45, 541 \end{array}$	1,427,20	100 100 100	andre on Aller Frister Frister	
mer Bank & Tr Co- irst Nat Bk & Tr Co cl lechanics' Banki	500.000 622 6	58 8.002.580	50		National Ba Dec. 31.	nks (GEORGI	A State	March	31.	1
New London— [at Bk of Commerce]	$\begin{array}{c c} 1,458,700 \\ \hline 1,965,3 \\ \hline 300,000 \\ n 580,3 \\ 200,000 \\ 153,3 \\ \end{array}$	12,504,763 567 4,960,679 381 2,881,297	100 100 160 190 100	No re cent	Atlanta— American Sav Bank Citiz & So Nat Bank First Nat Bank Fulton Nat Bank Ga Sav Bk & Tr Co_ Trust Co of Georgia	$\begin{array}{c} - 5,000,00\\ - 5,400,00\\ - 1,000,00\\ - 500,00\\ - 2,000,00\end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	53,672,71 73,919,21 14,344,97 3,045,22	100 5 10 10 10 10 10 10 100 10 100 100 100 100 100 100 100	10 19	sha 11 20
National Bank nion Bk & Tr Co Vinthrop Trust Co Norwich— hames Bk & Tr	300,000 n 291, 150,000 97, 550,000 308,	947 1,190,842	2 100	sa les 122 o re cent	Augusta— Georgia RR Bk & T Citiz & So Nat Bank Nat Exchange Bank Columbus—	r 1,000,00 5,000,00 e 400,00	00 73,442,14 00 177,40	3 53,672,71 5 2,879,62	23 100		- -1
Jncas-Merch Nat Bk Stamford— Trst-Stamford Nat'l Bank & Trust Co. Pople's National Bk 'delity Title&Tr Col	$\begin{array}{c c} 200,000 & 136, \\ 1,000,000 & 1,351, \\ 150,000 & s121, \\ 200,000 & 1,409. \end{array}$	511 1,252,405	5 100 5 100 20 5 100 12 7 100	sa les 0 250 5 150	Columbus Bk & Tr. Fourth Nat Bank Home Savings Bank Merch & Mech Ban First Nat Bk of Col. Macon- Citiz & So Nat Bank First Nat Bk & Tr C	6 300,00 100,00 200,0 200,0 5.000,0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	17 100		N o centres les
Waterbury	700,000 1,770, 600,000 879, 500,000 604, 1,000,000 3,110, 300,000 603,	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 10 0 8 5 0	$ \begin{array}{c} 5 \\ $	First Nat Bk & Tr C Macon Savings Bar Savannah— Otitiz & So Nat Banl Liberty Nat Bk & T Savannah Bk & Tr. Citizens Bk & Tr Oc	1k 50,0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 591,4	15 10 18 10 80 10		1
National Banks Dec. 31.	DELAW	ARE State	Institutio Dec. 31.	and the	* Sale price. + Branch of Sava a Affiliate of the c Merchants Nat both of New Have latter. - Member of the e Affiliate of the	Hartford I ional Bank n, Conn., Atlantic (and the Fu merged on a froup in Flo	rida. of Atlanta.	a unu	& Tru er title	ist C
Union Nat Bank	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	779 27.965.68 767 2.132.17 950 3.532.96 474 7 826 38	$\begin{array}{c} 6 & 100 & 11 \\ 3 & 50 & 23 \\ 9 & 50 & 2 \\ 7 & 25 & 2 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	T March 31 1932	Florida N the Barned ak of New issioner. e 29 1932. ement.	ational Grou tt National I Haven, Con	ip. Bank of Jack n., closed o	ksonvil	lle, Fla 9 193	2 by

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National Ban Dec. 31.	iks	IDAHO			
	Capital.	Surplus & Profits.	Gross Deposits.	Par. Bid.	Ask
Boise City— Boise City Nat Bank First Nat of Idaho First Security Bank_	3 75,000 300,000 150,000	p 307,185	\$ 3,160,823 6,450,168 4,276,411		shar
National Ban. Dec. 31.	ks []	LLINOIS	S ^{State} M	Institutions ar. 30.]
Aurora— Aurora Nat Bank B'way Tr & Sav Bk_ First Natl Bk in Auro Merchants Nat Bank Did Second Nat Bank	300,000 200,000 200,000 300,000 200,000	$\begin{array}{r} 128.964\\ 229,570\\ 249,192\\ 182.505\\ p \ 238,559 \end{array}$	2,179,612 910,800 3,737,670 1,738,144 1,688,790	100 100 N 100 N 100 re 100 sa	shar
Belleville — Belleville Bk & Tr Co Belleville Nat Bank. Belleville Sav Bank. First National Bank. St Clair Nat Bank. Fidelity Trust Co	$\begin{array}{c} 150,000\\ 100,000\\ 300,000\\ 200,000\\ 150,000\\ 250,000\end{array}$	239,285 <i>o</i> 28,770 444,721 398,451 186,455 	1,327,910 343,491 2,931,735 3,488,923 1,468,041	$\begin{array}{c} 100\\ 100\\ 100\\ -\overline{250}\\ 100\\ 375\\ 100\\ 200\\ 100\\\end{array}$	250 300 400 225
Chicago— Adams State Bank Actna State Bank Alliance Nat Bank Jastin State Bank Jeverly State Sav Bk Boulevard Bridge Bk Sowmanville Nat Bk	g 200,000 200,000 500,000 100,000 500,000 e 300,000	99,616 187,841 219,801 258,908 62,724 535,238 122,331	705,858 819,165 1,192,686 3,157,288 763,478 9,580,756 2,514,860	7100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 100 	90 90 75
ont Ill Bk & Tr Co.	$\begin{array}{c} 14,000,000\\ u1,500,000\\ 75,000,000\\ g1,000,000\\ i & 200,000\\ 300,000\\ 250,000\\ 500,000\end{array}$	1,054,012	$\begin{array}{r} 5,564,689\\ 112,308,321\\ 7,528,720\\ 599,008,621\\ 4,404,308\\ 1,292,298\\ 965,961\\ 582,454\\ 3,804,184\\ 12,572,719\\ 893,395 \end{array}$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	103 64
First National Bk First Union T & S Bk First Nat Englewood Halsted St State Bk Hamilton State Bk Lyde-Park-Kenwood	25,000,000 10,000,000 200,000 200,000 200,000 200,000	$\begin{array}{c} p27122462\\ p6,008,868\\ d & 758,003\\ & 257,900\\ & 43,369 \end{array}$	$\begin{array}{r} 407,546.554\\ 157,703,799\\ 5,252,853\\ 1,421,286\\ 305,305\end{array}$	$\begin{array}{c c} 100 \\ 100 \\ 100 \\ 100 \\ 100 \\ 100 \\ 100 \end{array} \begin{array}{c} 140 \\ 275 \\ 70 \\ 100 \end{array}$	143 300 90 60
O Bank & Tr Oo ackson Park Nat Bk offerson Park Nat.		$\begin{array}{r} 461,591\\ 148,539\\ 56,384\\ 197,692\\ 1,004,353\\ 285,833\\ 202,407\\ 130,656\\ \hline 225,000\\ 115,701\\ 266,347\\ \end{array}$	$\begin{array}{r} \textbf{4,198,936}\\ \textbf{956,056}\\ \textbf{1,091,405}\\ \textbf{1,959,338}\\ \textbf{5,565,993}\\ \textbf{4,577,418}\\ \textbf{1,868,757}\\ \textbf{952,261}\\ \textbf{1,096,000}\\ \textbf{756,888}\\ \textbf{723,604}\\ \textbf{2,932,268} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 30 120
	$\begin{array}{c} n 300,000 \\ 500,000 \\ r 600,000 \\ 1,000,000 \\ e1,000,000 \\ 2,000,000 \\ e 500,000 \\ e 500,000 \end{array}$	$\begin{array}{r} 206,347\\ 126,511\\ 193,940\\ 281,511\\ 756,159\\ 380,684\\ 1,235,917\\ 263,940\\ 752,351\\ 143,287\\ 802,058\\ 39,454 \end{array}$	2,932,208 2,359,947 4,719,010 2,774,369 4,605,703 6,916,683 6,491,187 2,625,742 2,981,986 939,512 4,414,059 977,066	$\begin{array}{c} 100 \\ 100 \\ 100 \\ \hline 70 \\ \hline 75 \\ 100 \\ 100 \\ 100 \\ 100 \\ \hline 100 \\ 100 \\ \hline \end{array}$	200 80 85 85 60
ears-Com State Bk econd Security Bk ecurity Bank kala State Bank o Chicago Sav Bk outh Shore State Bk tate Bk of Clearing	$\begin{array}{c} 200,000\\ 200,000\\ 350,000\\ 700,000\\ 200,000\\ i\\ 200,000\\ i\\ 200,000\\ 100,000\\ 200,000\\ 2,000,000\\ 1,000,000\\ 1,000,000\\ 750,000\\ \end{array}$	p 92,525 356,466 528,829 48,047 665,000 122,604 87 000	2,000,788 3,160,719 4.152,436 594,639 3,049,488 775,781 937,000 3,049,488 775,781 937,000 340,698 6,869,619 1,041,110 5,271,014	$\begin{array}{c} 25 & 35 \\ 100 & 75 \\ 100 & 35 \\ 100 & 35 \\ 100 & -35 \\ \hline 100 & -20 & 7 \\ \hline 100 & -70 \\ \hline 20 & 7 \\ \hline 100 & 70 \\ 20 & 2 \end{array}$	39 85 45 8 75 2
niversal State Bk niv St Bk of Chic pper Avenue Bank_ ptown State Bank_ (est Irving State Bk (est State State Bk (estern State Bank_	and the second	339,871 298,149 264,046 136,456 117,944 51,439 30,567 212,443	$940,110 \\ 1,639,771 \\ 2,014,729 \\ 2,606,556 \\ 485,906$	100 100 75 100 75 100 90	2 85 85 100
malg Tr & Sav Bk_ arco di Napoli Tr. way Tr & Sav Bank hatfield Tr & Sav Bk fite City Bk & Tr ongrees Tr & S Bk_ ommonw T & S Bk_ evon Tr & Sav Bk_ rovers Tr & Sav Bk	200,000 300,000 200,000 1,600,000 200,000 200,000 200,000 350,000 z		$\begin{array}{r} \textbf{2.244.175} \\ \textbf{879.026} \\ \textbf{-} \\ \textbf{622.914} \\ \textbf{389.546} \\ \textbf{-} \\ \textbf{4.663.583} \\ \textbf{1.976.418} \\ \textbf{633.969} \\ \textbf{793.000} \end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	60 90
ast Side Tr & S Bk_ arris Tr & Say Bk_ oward Ave T & S Bk ake Shore Tr & S Bk akeview Tr & S Bk_ berty Tr & Say Bk adison-Kedzie Tr &	200,000 6,000,000 200,000 600,000 500,000 1,000,000	$\begin{array}{r} 162,419\\ 97,565,136\\ 20,000\\ 445,760\\ 1,408,006\\ 69,449 \end{array}$	500,831 95,431,167 305,000 5,467,825 5,930,884 5,307,816	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	175 180 40 250 50
Savings Bank ercantile Tr & Sav_ erchandise Bk & Tr id-Oity Tr & S Bk_ orthern Trust Co	$\begin{array}{c} 1,000,000\\ 600,000\\ 500,000\\ 1,000,000\\ 3,000,000\\ 2,500,000\\ 500,000\\ 750,000\\ 1,000,000\\ 600,000\\ \end{array}$	$\begin{array}{r} 1,039,173\\ 439,161\\ 512,923\\ 558,755\\ 8,145,236\\ 11,550,713\\ 334,000\\ \hline 452,900\\ 363,437\\ \end{array}$	6,012,047 4,579,496 6,178,051 12,657,787 22,600,541 3,153,000 2,101,000 7,793,892	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 70 75 80 30

National Ban Dec. 31.	ks []	LLINOIS	S State	Institu Dec. 31	utions	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Asi
Elgin— Elgin Nat'l Bank First Nat'l Bank Union Nat'l Bank Elgin City Bkg Co	\$ 100,000 300,000 100,000 300,000		\$ 981,857 2,220,593 1,241,214 1,987,422	100	Nom: Per	i nal. shar
Joliet— First National Bank_	1,040,000	d503,833	9,399,906	20		
Peoria— Bank of Peoria Jent Nat Bk & Tr Co Com Mer Nat Bk & T First National Bank_	200,000 600,000 2,000,000 660,000	$ \begin{array}{r} $	$\substack{1.174.716\\5.986.144\\19.141.546\\8.937.678}$	100 50 20 20		
Quincy— llinois State Bank itate St Bk & Tr Co_ itate Savs Ln & TrCo Aercantile Tr & S Bk	300,000 300,000 500,000 200,000	$\begin{array}{r} 260,720\\ 67,969\\ 121,108\\ 141,159\end{array}$	2,723,638 2,486,770 2,489,737 2,747,923	$100 \\ 100 \\ 50 \\ 100 \\ 100 \\$	re	o cent les
Bockford— wedish-Am Nat Bk_ hird Nat'l Bank	125,000 500,000	380,227 455,897	2,218,364 4,194,183	100 100		
Springfield— "Irst National Bank llinois Nat Bank lidgely-Farm's S Bk pringfield MarineBk "Irst State Tr & S Bk	500.000 300,000 600,000 500,000 500,000	d323,061 d169,400 290,094 521,837 204,200	5,662,607 3,772,337 5,135,407 6,511,105 4,179,494	100 100 100 100 100		
National Bani Dec. 31. Itizens' Nat Bank_ Itizens Tr & Sav Bk Iational City Bank_ Id Nat'l Bank	500,000 100,000 500,000	NDIANA 697.191 178,598	9 235 518	100 100	Nomi Per 300	shar 325
Intional Oity Bank_ Id Nat'l Bank Fort Wayne—	500,000 500,000	178,598 <i>p</i> 433,897 368,021	1,094,727 6,975,985 8,972,904	100 100	225 250	240 260
incoln Nat Bk & Tr ld First Nat Bk & Tr litizens' Trust Co Pime Trust & Sav Co eople's Tr & Sav Co	$1,250,000 \\ 1,750,000 \\ 500,000 \\ 300,000 \\ 300,000 \\ 300,000$	$\substack{\substack{1,104,003\\p1,615,748\\639,035\\200,000\\1,254,643}}$	$\begin{array}{r} 10.589,953\\ 19.901,424\\ 3.047,752\\ 1.300,000\\ 4,813,905 \end{array}$	20 20 20 20 20 20	re	o cent les
Gary— ary State Bank	200,000	p 615,132	4,398,718	100 -		
Indianapolis- letcher-Am Nat Bk ountain Sq State Bk ndiana Nat Bank ive Stock Exch Bk. larion Co State Bk. eople's State Bank etna Tr & Sav Co ahkers Trust Co dichity Trust Co dichity Trust Co curity Trust Co nited Labor Bk&Tr	$\begin{array}{c} 3,600,000\\ 100,000\\ 2,000,000\\ 50,000\\ 1,250,000\\ 200,000\\ 500,000\\ 500,000\\ 1,500,000\\ 1,500,000\\ 1,500,000\\ 1,500,000\\ 112,500\\ 112,500\\ \end{array}$	$\begin{array}{c} 109.067\\ p2,708.993\\ 135.102\\ 35,000\\ p2,283.069\\ p\ 386.393\\ p\ 56,445\\ 592,285\\ 185,428\\ p1,679.982\\ p1,524.616\end{array}$	$\begin{array}{r} 32.340,636\\707,142\\38,172,528\\571,524\\665,669\\1.376,209\\1.979,286\\1.346,619\\1.624,579\\1.624,579\\1.624,579\\1.642,044\\25,034,905\\10,483,328\\3.333,530\\10,765,859\\332,850\end{array}$	100 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 - 100 -	90 140	205 198 185
South Bend— itizens Nat Bank itizens Tr & Sav Bk Irst Bank & Tr Co_ ierchants Nat Bank ; Jos L'n & Tr Co	700,000 500,000 600,000 250,000 800,000	$\substack{\begin{array}{c} 318,962\\241,600\\143,015\\56,793\\351,191\end{array}}$	4,823,036 4,110,129 3,860,421 1,080,299 3,653,121	100 100 100 100	N re sa	cent
Terre Haute— Irst McKeen Nat'l Bank & Trust erre Haute N B & T erre Haute Trust	500,000 1 600,000 500,000 1	o 537,375 505,347 o 742,166	4,777,309 6,705,719 5,373,720	100 100 100	230 13	23 5 240 250
National Bank; Dec.31.		IOWA	State I De	nstitut 2c.31.	ions	
Burlington- mer S Bk & Tr Co_ armers & Merch S B irst Iowa State Tr & Sav Bank	300,000 50,000 600,000	685,000 052,279 467,355	1,133,602	100 100 100	Nomi Per s	nal. share

Burlington— Amer S Bk & Tr Oo_ Farmers & Merch S B First Iowa State Tr	300,000 50,000	685.000 052,279	5,500,000 1,133,602	100 100	Nomi Per	nal. share
& Sav Bank	600,000	467,355	6,364,114	100		cent
Cedar Rapids— Ced Rap SB&Tr Co_ Iowa State Sav Bk Merchants' Nat Bk_ People's Sav Bank Amer Tr & Sav Bk	200,000 200,000 500,000 100,000 200,000	$187,946 \\ 63,275 \\ 1,057,178 \\ 92,546 \\ 216,890$	2,822,329 1,826,722 19,720,406 2,040,321 2,033,489	100 100 100 100 100	sa	les

* Sale price.

* Sale price, a Directors on June 9 1932 voted to pay off its depositors in full and liquidate the institution. Chicago Bank Failures.-b Closed June 14 1932; e June 21; f June 22; h June 17; i June 23; n June 24; r June 18; u June 25 and v June 28 1932. c March 30 1932. g Affiliate of the National Republic Bancorporation. k New stock. i Last sale. o Sept. 29 1931. p June 30 1932. s June 30 1931. t Trust deposits. x Ex-dividend. y Ex-rights.

National Ban. Dec. 31.	ks	IOWA	State 1	Instit	utions		National Banks LOUISIANA State
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Capital. Surplus & Gross Profits. Deposits.
Council Bluffs— Dity National Bank_ Joun Bluffs Sav Bk. First National Bank_ State Savings Bank_	\$ 120,000 150,000 300,000 150,000	$205,929 \\ 84,164$	\$ 1,569,345 3,065,675 3,195,039 3,212,208	100 100 100 100	Nom: Per		New Orleans- American Bank & Tr \$ <t< td=""></t<>
Davenport— Home Savings Bank. American Trust Oo. Jnion Sav Bk&TrOo	50,000 b 100,000 1,600,000	141,142	1,374,788 i454,370 24,798,550	10 0 100			Continent and Bank 2 202,500 54,645 1,784,259 Int-State Tr & B CO. 750,000 1,212,489 14,939,050 Whitney Nat Bank r2,800,000 5,629,584 66,749,021 Hibernia Bk & Tr Co. 2,500,000 s3,709,999 46,281,408 Whitney Trust & Savings Bank r1,000,000 s5,629,584 66 749,021
Des Moines Bankers Trust Co Dap Oity State Bank Dentral Nt Bk& Tr Co Iowa-Des Moines Nat	1,000,000 150,000 250,000 h2,000,000	$ \begin{array}{r} 111,035 \\ 309,393 \end{array} $	7,156,516 2,531,514 9,998,554				Shreveport 1,000,000 s 535,145 12,361,845 First National Bank. 1,000,000 s 623,931 5,176,310 Otty Sav Bk & Tr Co 500,000 s 623,931 5,176,310 Commercial Nat Bk. 1,000,000 736,791 15,624,887 Contl-Am B & Tr Co 700,000 183,668 5,106,170
Home Savings Bank_ University State Bk_ Valley Nat Bank Valley Sav Bank	100,000 50,000 500,000 150,000	a83,716 2,117 s 251,030	$\begin{array}{r} 26,994,707\\ 1,553,167\\ 363,882\\ 4,124,138\\ 3,336,775\end{array}$	100 100 {100 {100 {100 {100	N re sa	o cent les	National Banks MAINE State
Dubuque— Jonsol Nat Bank First National Bank_ Amer Tr & Sav Bank Iowa Trust & Sav Bk	500,000 200,000 50,000 300,000	8 351,386 48,722	5,848,867 4,263,723 896,245 1,854,808	100 100 100 100			Augusta 300,000 355,598 5.767,554 First Nat Granite Bk 300,000 355,598 5.767,554 Augusta Trust Co 400,000 1,076,279 15,969,511 State Trust Co 100,000 310,656 3,649,948
Sioux City— First National Bank Live Stock Nat Bank Foy Nat Bank4 Security Nat Bank Woodbury Co Say Bk	400,000 h200,000 200,000 250,000 100,000	$\begin{array}{r} 215,670 \\ 225,625 \\ 317,319 \end{array}$	3,002,192 5,559,351 6,758,662 5,663,950 2,594,143	10 h100 100 100 100			Bangor 5.456.316 Morchants' Nat Bk. 100,000 255.719 5.456.316 Eastern Tr & Bkg Co 175.000 939.896 7.493.973 Morcill Trust Co. 1,000.000 1.035.556 20.606.944 Portland 600.000 551.232 4.877.703 First National Bank 600.000 500.302 7.932.191 Portland Nat Bank 425.000 932.539 10.673.154 Fidelity Trust Co. 10.000.000 1.679.715 30.212.657
National Ban Dec. 31.	ks I	CANSAS		Insti pril 1	tutions	<u>.</u> 1	Oasco-Mercantile Tr 770,000 867,112 19.252,763 National Banks Dec, 31. MARYLAND State
Hutchinson— American Nat Bank_ Exchange Nat Bank_	150,000	u90,000	935,730 1,350,000 2,591,254	100	Per P r	inal. share.	Baltimore— 1.000.000 464.785 8.422.272 Balt Comm'l Bank 200,000 468.678 6.590.779 Canton Nat Bank 100.000 128.601 2.947.271
First National Bank. Kansas City— Comm'l N Bk of K O Exchange State Bank People's Nat Bank.	250,000 750,000 200,000 200,000	162,696 s 284,269 151.972	2,591,254	1. 19	100 150	120 160 100	Ommonwith Bank. 300.000 232.242 5.269.417 Mercantile Bank 200.000 131.876 2.770.637 First National Bank. 4.000.000 d3.236.770 69.339.855 Nat Cent Bk of Balt. 400.000 s 584.170 3.939.173 Nat Marine Bank 600.000 761.876 3.987.966
Riverview State BL_ Leavenworth— First National Bank_ Leavenworth Nat Bk	200,000 100,000 150,000 150,000	134,328 u231.087	2,669,707 2,792,520	1 4 5 3	200	225	Totak Bank 700,000 623,831 4,507,831 Western Nat Bank 750,000 s 777,791 6,185,7851 Baltimore Trust Oo. 6,250,000 4,419,773 51,884,111 Oolonial Trust Oo. 1,250,000 4,30,324 1,826,703 Equitable Trust Oo. 1,250,000 2,433,961 16,539,010 Fidelity Trust Oo. 1,250,000 2,433,961 16,539,010
Manufac'rs State Bk Topeka— Central Nat Bank Central Trust Co Fidelity Say State Bk	1211	0 s 179,714	7,175,589	1100	1 Start		Colonial Trust Co 400.000 430.324 1.826,703 Equitable Trust Co 1.250.000 2.43.9631 1.65.99.010 Fidelity Trust Co 1.000.000 s2.196.680 17.376,522 Maryland Trust Co 2.500.000 2.648.388 27.761,547 Mercantile Tr Co 1.600.000 2.162.233 17.873,216 Rael Estate Tr Co 600.000 2.152 1.501.388 Safe Dep & Trust Co 2.600.000 1.043,394 5.162.313 Union Trust On 600.000 1.043,394 5.162.313
Guaranty State Bank Kaw Valley State Bk Merchants' Nat Bk_ Nat Bank of Topeka State Savings Bank_	50,000 50,000 200,000 500,000	$\begin{array}{cccccc} 0 & t & 71,705 \\ 0 & 21,024 \\ 0 & 127,894 \\ 0 & 554.613 \end{array}$	$ \begin{array}{r} 441,01 \\ 3,936,450 \\ 11.273.08 \end{array} $		r s	To e cent a les	Cumberland— 50,000 89,171 959,506 Pirst Nat Bank 200,000 442,632 3,952,021 Decolve Bank 200,000 422,632 3,952,021
Topeka State Bank Wichita— First National Bank Merch Reserve St Bk Southwest Nat Bank Union Nat Bank Union Stock Yds Nat	1,000,000 $1,000,000$ $100,000$ $200,000$ $200,000$	$\begin{array}{c c} 1,094,416\\ 0&618,014\\ 0&30,000\\ 0&60,150\\ 0&66,106 \end{array}$	17.742.15 10,885,856 1,400,000 1,433,889 1,408,299				Foolpois Data Bank
						<u> </u>	National Binks MASSACHUSETTS Sta
Covington—		ENTUCK	1 	Dec. 3	Nom Per	i nal. share.	Boston— First National Bank. o 44500000 s28615.017 534.604.000 Merchants' Nat Bk. 3.000.000 6.351.468 55.363.000 Nat Rock Bk of Bos 1.500.000 9.3,920.591, 20.136.000
Oent Sav Bk & Tr Oo Oitizens' Nat Bank First Nat Bk & Tr Oo Peop-Lib Bk & Tr Co OovingtonTr&BkgCo	200.00 500.00 650.00	$\begin{array}{cccc} 0 & 415,518 \\ 0 & 554,517 \\ 0 & 406,445 \end{array}$	3,017,94 5,588,250 4,700,477	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$) 1) r) s	V o e cent a les	First National Bank. $0^{44},000,000$ s25015,017 534,004,000 Merchants' Nat Bk. 3,000,000 (3531,468 55,368,000 Nat Shawmut Bank. 20,000,000 s1907,986 141,827,000 Second Nat Bank. 2,000,000 s4,178,321 47,625,000 Web & Atlas N Bk. 1,000,000 s14,730 8,725,000 Banc Com Ital Tr Co 750,000 345,679 c1,354,302 Boston S Dep & Tr. 2,000,000 3,798,051 16,957,401 Columbia Trust Co. 100,000 s251,159 c2,422,641 Day Trust Co. 2,500,000 v 275,000 5,832,734 Harris Forbes Tr Co 500,000 v 275,000 5,832,734 Harris Forbes Tr Co 500,000 v 269,953 2,531,098
Lexington— Bank of Commerce. Citizens Bank & Trust Co First Nat Bk & Tr Oo Second Nat Bank Union Bank & Tr Oo Security Trust Co		$\begin{smallmatrix} 0 & 206.251 \\ 1.078.746 \\ 289.279 \\ u130.096 \end{smallmatrix}$	1,450.61 11,225.83 2.320.12	10 C 15	10 100 285 290	175 20 125 300 300 400	Harris Forbes Tr Co. 500:000 140:575 2:065.862 Kidder Peabody Tr Co. n 500:000 269.553 2:531.098 New Eng Trust Oo. 1,000.000 2:28.38.782 25.651,338 Old Oolony Trust Oo 25,000.000 n5:256.393 5:570.760 State Street Tr Co. 3.000.000 n5:276.393 5:570.760 State Street Tr Co. 3.000.000 n5:276.393 2:763.442 U S Trust Oo 2.000.000 n5:276.393 2:768.442 U S Trust Oo 2.000.000 n5:276.300 2:768.442 U S Trust Oo 2.000 100.000 n5:276.300 2:768.442 Horizon Trust Co. 100.000 166.369 2:768.442
Louisville— Bank of Commerce Oitizens' Union N B. Fidelity & Colum Tr.	200,00 1,000,00 2,000,00	$ \begin{array}{c} 60,000 \\ s2,067,563 \\ 1,794,840 \\ s1,794,840 \\ s1,794,840 \\ s1,794,840 \\ s1,794,840 \\ s1,352 \\ s1,352 \\ s1,352 \\ s1,352 \\ s1,352 \\ s1,352 \\ s1,$		1.5			Beverly Nat Bank. Beverly Nat Bank. Beverly Trust Co 300,000 411.508 3.791.834 100,000 67.540 c1.461.836
Liberty Bk & Tr Co. Security Bank. KentuckyTitle Tr Co Lincoln Bank & Tr. Stock Yards Bank. Louisville Trust Co. United States Tr Co.	1,000,00 300,00 a1,000,00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 17,413,58\\ 1,880.69\\ 3,945.21\\ 8,122,71\\ 854,34\\ 6,694,33\end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	<i>q</i> 175	- 54 200 265	* Sale price. † Stock has to be offered to board of directors. a June 30 1931.
Newport— American Nat Bank. Newport Nat Bank. Central Sav Bk & Tr	100,00	0 s 210,583 0 426,187	1,261,133 3,318,01	1.1		v o e cent a les	 b Affiliate of American Com. & Sav. Bank. c Includes savings deposits. d March 31 1932 e Affiliate of First National Bank of Boston. f Oitizens Union Fidelity unified certificates. g Affiliated with the First National Bank of Louisvil h Momber Northword Encomposition
National Bar Dec. 31.	rks LC	DUISIAN	IA State	Inst Dec. 3	itutions 31.	1	 h Momber Northwest Bancorporation. i Trust funds. k March 30 1932. I Last sale. n Par value reduced from \$100 a share to \$50 a share to
Baton Bouge- Bank of Baton Rouge Louisiana Nat Bank. Louisiana Tr & S Bk. Union Bank & Tr Od	250,00 300,00 100,00	0 494,570 0 7 539,653	5,190,53 6,294,59	9,10	Pe	ni nal. share	 a Yar Value Felucet from \$100 a share to \$00 a share o Stockholders of the Atlantic National Bank on Ji the agreement with the First National Bank providing of its assets and deposit liabilities by the latter. r Consolidated statement. s June 30 1932. t Dec. 31 1931. u Sept. 29 1931. p May 2 1932. \$ Minimum price

3,277,381 15 5 51/4 100 100 25 25 $\substack{1.784,259\\4,939,050\\6,749,021\\6,281,408}$ $\frac{40}{20}$ 6 749,021 25 $\begin{array}{c} 2,361,845\\ 5,176,310\\ 5,624,887\\ 5,106,170\end{array} \big\} \begin{array}{c} 100\\ \bar{1}\bar{0}\bar{0}\\ 100 \end{array}$ N o re cent sa les 1 State Institutions Dec. 31. Vomi nal. Per share. N o re cent sa les 5,767,554 5,969,511 3,649,948 100 100 100 100 100 100 375 550 456.316 493.973 606,944 300 450 100 100 50 100 100 $\begin{array}{r} 4,877.703\\ 7.962,191\\ 0.673.154\\ 0.212.657\\ 9.252.763 \end{array}$ N o re cent sa les State Institutions March 31. Nomi nal. ‡ Per share 100 170 170 25 30 240 422.272 590.779 947.271 269.417 770.637 339.855 939.173 987.966 80 25 30 240 55 18 3) 30 40 55 150 23 300 395 390 35 987,966 507,831 185,785 884,111 826,703 539,010 010 383 383 3,914,174 $400 \\ 400 \\ 65 \\ 285 \\ 100$ 959,506 3,952,021 1,138,036 5,584,663 2,836,416 $100 \\ 100 \\ 25 \\ 100 \\ 50$ $\begin{array}{r}
 390 \\
 60 \\
 250 \\
 75
 \end{array}$ 100 20 23 15 100 $7,367,317 \\1,908,017 \\4,107,284 \\2,145,460 \\3,408,831$ TTS State nstitutions Dec. 31.
 Nomi nal.

 Per share.

 21½ 22½

 245

 34

 16¾ 36

 16¾ 17½

 40
 50 -----200 3,791,834 c1,461,836 100 100 ---------ors.

State Institutions Dec. 31.

100

Ask.

1

Nomi Per share. 90

Bid. Par.

50 a share. ank on June 7 1932 ratified providing for the acquisition er.

National Banks MASSACHUSETTS State Institutions Dec. 31. Dec. 31.

National Banks MINNESOTA

State Institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Brockton— Brockton Nat Bank_ Home Nat Bank	600,000 500,000	\$ 417,273 685,803	\$ 7,371,887 7,117,429	100 100	Nomi Per	nal. share
Cambridge— Dambridge Trust Co Harvard Trust Co	150,000 1,000,000	0500,457 k1,626,336	c6,149,591 c17,060,803	100 20		o cent les
East Cambridge Lechmere Nat Bank_	100,000	0 205,945	1,915,873	10 0		
Fall River— Fall River Nat Bank Durfee Trust Co Fall River Trust	400,000 1,200,000 300,000	232,986 1,034,760 179,000	5,365,365 c7,944,712 c2,999,249	100 100 100	102 -100	160 110
Fitchburg— Safety Fund Nat Bk.	500,000	n 814,611	5,621,157	10 0		
Gloucester— Dape Ann Nat Bank_ Houc Nat Bk of Glou Houces S D Tr Co	150,000 100,000 200,000	277,740 100,000 239,335	3,092,092 1,650,000 c4,436,214	$100 \\ 10 \\ 20$	N	•
Haverhill— Ssex National Bank First National Bank. Haverhill Nat Bank. Merrimack Nat Bank	$100,000 \\ 200,000 \\ 200,000 \\ 240,000 \\ 240,000 \\$	256,240 117,298 871,709 275,616	2,652,265 2,384,609 2,803,436 1,365,588	100 100 100 100	resa	cent les
Holyoke Holyoke Nat Bank Park National Bank_ Hadley Falls Tr Co	400,000 100,000 750,000	$\begin{array}{c} 238,615\\ n & 217,649\\ n & 609,682 \end{array}$	7,775,106 2,417,516 12,383,810	100 100 100		
Lawrence— Bay State Nat Bank_ Merchants' Trust Co	600,000 300,000	$309,252 \\ 461,166$	7,514,521 7,101,638	100 100	Nore sa	cent les
Lowell— Appleton Nat. Bank_ Union Old Lowell National Bank	300,000 1,000,000	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1,967,925 10,691,743	100 50		50
Lynn— Dentral Nat Bank Manufac'rs Nat Bk National City Bank Essex Trust Co Lynn S Dep & Tr Co Security Trust Co	$\begin{array}{c} 200,000\\ 200,000\\ 300,000\\ 250,000\\ 100,000\\ 200,000\end{array}$	0515,920	$\begin{array}{r} 4,498,074\\ 3,452,840\\ 4,145,165\\ 2,772,140\\ 3,154,185\\ 8,360,119\end{array}$	100 100 100 100 100 100 20	185 175 127 ½ 190 387 ½ 79	
New Bedford— First National Bank_ Merchants' Nat Bk_ Safe Deposit Nat Bk	500,000 1,500,000 500,000	630,444 1,756,324 374,162	7,539,290 6,885,344 5,249,151	100 20 25	$\begin{array}{c} 110\\14\\25 \end{array}$	$115 \\ 15\frac{15}{26}$
Peabody— Warren Nat Bank	200,000	and the second s	2,172,276	10 0	N	
Salem— Merchants Nat Bank Naumkeag Trust Co_	200,000 250,000	323,683 564,922	3,846,669 c5,312,585	50 10	re	cent
Springfield— Springfield Nat Bk Fhird N Bk & Tr Oo West Mass Bk & Tr_ Springfield S D & Tr_ Union Trust Co West Springfield Tr_		2,010,188 3,052,764 28,346 n1,625,000 1,906,329 88,312	$\begin{array}{c} 16,007,667\\ 29,526,606\\ 3,092,891\\ 10,993,737\\ 13,056,400\\ 1,861,194 \end{array}$	10 100 100 25 25 25		25 190 75 65
Taunton— Machinists' Nat Bk_ Bristol County Tr	200,000 300,000	287,631	1,312,903 c4,431,003	100 100	No re sa	cent les
Worcester— Mechanics' Nat Bk Worcester Oo Nat Bk WorcesterBk&Tr Oo Skandia Bk & Tr Oo	500,000 e1.888,150 3.800,000 200,000	n 576,621 1,718,653 4,428,438 114,150	11,311,832 27,008,543 28,902,433 1,738,578	100 20 10	12	160 -15 18
National Bank Dec. 31.	³ M	ICHIGA		Insti Dec. 3	tutions	T
			as. Na s		Nom	Inal

Skand	la Bk & Tr Oo					utions	18	
People & Sa	Dec.31. City— o's Commercial avings Bank		ICHIGA	9,643,257		1. Nomi	nal. share.	Produce Exch Bank_ Traders' Gate City 100,000 116,945 2,164,119 100 150 Traders' Gate City 400,000 129,420 6,917,243 100 125 Southeast State Bk 100,000 42,638 727,372 100 80 Sterling Bank 100,000 42,638 727,372 100 80 Sterling Bank 300,000 260,061 2,824,095 100 200 Westport Ave Bank 100,000 15,553 627,106 100 125 Union Av Bk of Com 100,000 11,884 643,940 100 150 Commerce Trust Co. 6,000,000 226,452 3,000,503 100 100,000 226,452 3,000,503 100
Com'v Stat Detroi First Guard Highla Norw'	roit— vealth-Com'l e Bank t Savings Bank Wayne Nat Bk Nat Bk ofCom and Pk StateBk st'n State Bank	25.000	55.000	1.092.500		9½ 5¼	934 515	Home Trust Co
United Banke Equita Detroi Highla Un Gu	A Savings Bank rs Trust Co able Trust Co it Trust Co and Park Trust ardian Tr Co at—	$\begin{array}{c} 1,000,000\\ 1,000,000\\ 1,000,000\\ f3,000,000\\ s 500,000\\ s 5,000,000\\ s 5,000,000\\ \end{array}$	$\begin{array}{c} 1,032,508\\ 869,488\\ 591,613\\ 5,013,604\\ 332,486\\ d3,164,692\\ \end{array}$	$\begin{array}{r} 12,610,191\\ 394,741\\ 2,779,597\\ 35,046,992\\ 1,313,598\\ g41,002,576\end{array}$	100 f s s			First Trust Co. 100,000 126,733 2.690,681 100 St Jos Stock Yds Bk. 350,000 y195,285 3.255,148 s Tootle-Lacy Nat Bk. 200,000 122,0824 5.314,515 100 Empire Trust Co. 200,000 122,138 1,899,917 100 175 Missouri Vall Tr Co. 100,000 101,016 1,023,485 100 * Sale price. * * * * * *
Genes Un In Gra Amer	om & Savs Bk_ Nat Bk & Tr Co see Co Savs Bk d Tr & Savs Bk and Rapids— Home_Sec Bk_	1,000,000 \$2,000,000 850,000	1,077,298 1,081,007 438,063	11,292,740 15,406,314	J 20	5¼ 1	 5½ 3	a April 14 1932. b First National Group. c Includes savings deposits. d March 30 1932. e Affiliated with the Worcester Bank & Trust Co. f Member of the Detroit Bankers Co., Detroit, Mich.
Grand Old K Grand Union Michi	Rap Nat Bank Rap Say Bank ent Bank Rapids Tr Co- Bank of Mich- gan Trust Co	\$1,000,000 2,000,000	$\begin{smallmatrix} 1,106,191\\ 2,166,872\\ 830,494\\ 513,996 \end{smallmatrix}$	15,665,434 25,850,730 991,616 1,751,077	\$- 50	$\begin{array}{c} 20\\ 20\\ 1\\ 20\\ \end{array}$	30 30 	g Trust deposits. h See Marquette National Bank. i Member of Northwest Bancorporation. k May 7 1932. I Last sale.
Bank People Second	inaw— of Saginaw 's Am State Bk 1 Nat Bank & Oo	14 D. 1. 1. 1. 1	1,143,590 431,895 n1,989,279	4,227,452	20	No re sa	cent les	n June 30 1932, o March 31 1932, p Member of the First Bank Stock Corp. s Member of the Guardian Detroit Union Group, Inc., Detroit. s Sept. 29 1931. x Ex-dividend. y March 25 1931.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Self-real of the	\$	\$	\$	12.1		nal.
Bank of Comm & Sav	200,000	55,821	565,719	100	Per	share
Dity National Bank_	600,000	55,821 n $521,66687,642n2,136,278$	565,719 4,385,576 1,979,925	100 100		
Duluth Nat Bank First & Amer Nat Bk Minnesota Nat Bank	13,000,000	n2,136,278	24,517,447	1100	N	0
dinnesota Nat Bank	600,000		3.755.339	100	re	cent les
Northern Nat Bank_	1,000,000	545,381 33,936	3,755,339 7,635,369 850,616	100		1.83
Pioneer Nat Bank	$100,000 \\ 150,000$	34,132	673,088	100 100	1.0	14.3
381	1. 15 A. A.			$\lim_{n\to\infty} S^{n-1}$	슬고운	
Minneapolis— Blooming'n-Lake NB Central Nat Bank 'lfth No'west'n N B. 'lrst National Bank 'lrst Minneap Tr Co Aarquette Nat Bank Aidland NatBk & Tr	b 200,000	71,125	1,871,867	b		
Central Nat Bank	1 100,000 1 100,000	71,125 72,311 22,073 5,703,536 1,061,025	1,871,867 1,503,865 817,343	1		
first National Bank.	b6,000,000	5,703,536		h		
Aarquette Nat Bank	200,000	1,061,925 70,000	1,839,092	100		
Alassie Brat Di	F 100 000	1,061,92570,000523,62428,8952,259,29136,65544,41939,354165,31270,000	22,147,905 1,839,092 14,431,264 1,491,558 92,610,691 1,193,684	b		
forthwest'n Nat Bk	15.000,000	2,259,291	92,610,691	1 50	91/4	934
Annenana Nat Bk. Northwest'n Nat Bk Yroduce State Bank. d Northwest State. 'hird N'west'n N Bk th Northwest Nat'l. Jarquette Trust Co. Jinn Loan & Tr Co.	6 100,000 6 50,000	30,055 44,419	1,000,011			
d Northwest State 'hird N'west'n N Bk th Northwest Nat'l_ Jarquette Trust Co. Jinn Loan & Tr Co.	1 200,000	39,354	1.151.941	\$		
Iarquette Trust Co_	h 200,000	10,000	2,859,513 2,453,766	h		
finn Loan & Tr Co.	i1,000,000	1,859,465	18,918,066	\$		
Bochester-	p 200.000	200,998 67,127	4,462,987 1,412,892	p100 100	No re	cent
Jnion Nat Bank	50,000	07,127	1,114,094	100	50	-00
St. Paul- merican Nat Bank	500.000	n 593.826	15,530,451	100	1.1.1	
Jommercial State Bk	50,000	n 593,826 428,691 n4,502,685	13,3665,012 97,534,723 2,030,749 5,486,320 4,257,849 783,937	100 100		
First National Bank_	p 100,000	n 65,497	2,030,749			
EmpireNatBk&TrCo	1 350.000	212,386 153,291	5,486,320	1		
itock Yards Nat Bk_ Twin Cities Nat Bk_ First Trust Co	4 350,000 100,000 1,000,000	n = 65,497 n = 65,497 212,386 153,291 20,000 288,365	783,937 g1,552,321	100		
Irst Trust Co	1,000,000	200,000	¥1,002,021	P		
			and the second second	in a second	in ang	
National Ban Dec. 31.	ks MIS	SSISSIP		Insti Dec. 3	utions	Lage
J					Nomi	inal
Jackson		070 007	0 470 005	100	Per	share
Janital Nat Bank	300,000	n 46.184	2,472,205 910,127	100 25	Per	
Janital Mat Bank	100,000 100,000	$n 46,184 \\ n 64,172$	2,472,205 910,127 1,585,319	100 25 100	Per	
Dapital Nat Bank Ditizens Sav Bk & Tr Depos Gu Bk & TrCo Jackson-State N Bk_	100,000 100,000	$n 46,184 \\ n 64,172$	2,472.205 910,127 1,585.319 3.979.314 4,570.054	100 25 100 100 100	Per	
Dapital Nat Bank Ditizens Sav Bk & Tr Depos Gu Bk & TrOo (ackson-State N Bk_ Merch Bank & Tr Oo	100,000 100,000	n 46,184 n 64,172 n 198,209 n1,095,830	910,127 1,585,319 3,979,314 4,570,054	25 100 100 100	Per	share
Japital Nat Bank Jitlzens Sav Bk & Tr Depos Gu Bk & TrCo ackson-State N Bk_ Merch Bank & Tr Co Meridian—	$ \begin{array}{c} 100,000\\ 100,000\\ 300,000\\ 750,000 \end{array} $	n 46,184 n 64,172 n 198,209 n1,095,830	910,127 1,585,319 3,979,314 4,570,054	25 100 100 100	Per N re	ocent
Japital Nat Bank Jitizons Sav Bk & Tr Oepos Gu Bk & TrCo Jackson-State N Bk Merch Bank & Tr Co Meridian Ditizens Nat Bank First National Bank	$ \begin{array}{c} 100,000\\ 100,000\\ 300,000\\ 750,000 \end{array} $	n 46,184 n 64,172 n 198,209 n1,095,830	910,127 1,585,319 3,979,314 4,570,054	25 100 100 100	Per N re sa	share
Japital Nat Bank Ditzens Sav Bk & Tr Depos Gu Bk & TrOo Jackson-State N Bk Merch Bank & Tr Oo Merldian Ditzens Nat Bank First National Bank Mer & Farmers Bank	$ \begin{array}{c} 100.000\\ 100.000\\ 300.000\\ 750.000\\ 150.000\\ 400.000\\ 100.000\\ \end{array} $	$n \begin{array}{c} 46,184\\ n 64,172\\ n 198,209\\ n1,095,830\\ 171,208\\ 130,723\\ 60,112\\ \end{array}$	$\begin{array}{r} 910,127\\ 1,585,319\\ 3,979,314\\ 4,570,054\\ 2,301,554\\ 2,742,192\\ 1,723,434\end{array}$	25 100 100 100 100 50	Per N re sa	ocent
Japital Nat Bank Ditizens Sav Bk & Tr Co Jepos Gu Bk & Tr Co lackson-State N Bk_ Merch Bank & Tr Co Meridian— Ditizens Nat Bank_ First National Bank_ Mer & Farmers Bank Vicksburg— First Nat & Tr Co	$ \begin{array}{c} 100,000\\ 100,000\\ 300,000\\ 750,000 \end{array} $	$n 46,184 \\ n 64,172 \\ n 198,209 \\ n1,095,830 \\ 171,208 \\ 130,723 \\ 60,112 \\ 543,682 \\ 0 \ 1000 \\ 0 \ 1$	910,127 1,585,319 3,979,314 4,570,054	25 100 100 100 100 50	Per N re sa	ocent
Japital Nat Bank Ditizens Sav Bk & Tr Co Jepos Gu Bk & Tr Co lackson-State N Bk_ Merch Bank & Tr Co Meridian— Ditizens Nat Bank_ First National Bank_ Mer & Farmers Bank Vicksburg— First Nat & Tr Co	100,000 100,000 300,000 750,000 400,000 100,000 500,000	$\begin{array}{c} n & 46.184 \\ n & 64.172 \\ n & 198.209 \\ n1,095,830 \\ 171,208 \\ 130,723 \\ 60,112 \\ 543,682 \\ 381,618 \\ \end{array}$	910,127 1,585,319 3,979,314 4,570,054 2,301,554 2,742,192 1,723,434 4,926,085 4,160,837	25 100 100 100 100 20 100	Per N re sa	ocent
Japital Nat Bank Ditizens Sav Bk & Tr Co Jepos Gu Bk & Tr Co lackson-State N Bk_ Merch Bank & Tr Co Meridian— Ditizens Nat Bank_ First National Bank_ Mer & Farmers Bank Vicksburg— First Nat & Tr Co	100,000 100,000 300,000 750,000 400,000 100,000 500,000	$n \begin{array}{c} 46,184\\ n 64,172\\ n 198,209\\ n1,095,830\\ 171,208\\ 130,723\\ 60,112\\ \end{array}$	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 State	25 100 100 100 100 20 100	Per N re sa	ocent
Japital Nat Bank Ditzens Sav Bk & Tr Depos Gu Bk & TrCo lackson-State N Bk_ Merch Bank & Tr Co Meridian— Pirst Nat Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co National Ban June 30.	100,000 100,000 300,000 750,000 400,000 100,000 500,000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618	910.127 1,585.319 3,979.314 4,570.054 2,301.554 2,742.192 1,723.434 4,926.085 4,160.837 1 State J	25 100 100 100 100 50 20 100 100	Per N re sa	o cent les
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Merch Mark & Tr O Merch Nat Bank Vicksburg First Nat & Tr O Merch Nat Bk & Tr O Merch Shark & Tr O Merch	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618	910.127 1,585.319 3,979.314 4,570.054 2,301.554 2,742.192 1,723.434 4,926.085 4,160.837 1 State J	25 100 100 100 100 50 20 100 <i>Institute</i> 3	Per N re sa	o cent les
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Merch Mark & Tr O Merch Nat Bank Vicksburg First Nat & Tr O Merch Nat Bk & Tr O Merch Shark & Tr O Merch	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618	910.127 1,585.319 3,979.314 4,570.054 2,301.554 2,742.192 1,723.434 4,926.085 4,160.837 1 State J	25 100 100 100 100 20 100 100 100 100 100	Per N re sa vutions 0. <u>Nom</u> Per 75 75	share
Japital Nat Bank Jultzens Sav Bk & Tr Depos Gu Bk & TrCo lackson-State N Bk Jurzens Nat Bank Itzens Nat Bank Itz National Bank Wer & Farmers Bank Vicksburg First Nat & Tr Co Merch NatBk&Tr Co National Ban June 30. Kansas City Baltimore Bank Broadway Bank Uty Bank & Tr Co	100,000 100,000 300,000 750,000 150,000 100,000 300,000 ks M 100,000 100,000 100,000 100,000 300,000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 4.926.085 4.160.837 32 930.820 715.674 9.341.048	25 100 100 100 100 20 100 100 100 100 100	Per N re sa utions 0. Nom Per 75 200 65	share
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Co Jackson-State N Bk_ Merch Bank & Tr Co Meridian— Jitizens Nat Bank First National Bank. Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Mational Ban June 30. Kansas City— Baltimore Bank Broadway Bank Community State Bak	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 .ks M 100.000 100.000 300.000 100.000 300.000 100.000 00.000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 ISSOUR June 30 19 38.488 72.633 877.6630 48.735 37.699 334.9262	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 4.926.085 4.160.837 32 930.820 715.674 9.341.048	25 100 100 100 100 20 100 100 100 100 100	Per N re sa utions 0. Nom Per 75 200 65 100 140	share o cent les j inal. share 90 90 90 90 250 855 110 160
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Oo ackson-State N Bk Merch Bank & Tr Oo Ditizens Nat Bank Irst National Bank Mer & Farmers Bank Vicksburg Merch NatBk&Tr Oo National Ban June 30. Kansas City Baltimore Bank Toy Bank & Tr Oo Olumbla Nat Bank Dommunity State Ban Dommunity State Bank	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 ks M	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 ISSOUR June 30 19 38.488 872.633 877.660 48.735 37.699 339.262 140.6930	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 4.926.085 4.160.837 32 930.820 715.674 9.341.048	25 100 100 100 100 20 100 100 100 100 100	Per N re sa utions 0. <u>Nom</u> Per 75 75 200 65 60 100 140	share cent les j inal. share 90 90 250 85 110 160 120
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Oo Jackson-State N Bk Merch Bank & Tr Oo Meridian- Clitizens Nat Bank Pirst National Bank Merch NatBk&Tr Oo National Bank June 30. Kansas City- Baltimore Bank Dity Bank & Tr Oo Columbia Nat Bank Dity Bank & Tr Oo Dity Bank & Tr Oo Columbia Nat Bank Dommunity State Bk Drovers' Nat Bank Community State Bk of Com Fidelity Nat Bik & Tr Oom	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 ks M	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 ISSOUR June 30 19 38.488 872.633 877.660 48.735 37.699 339.262 40.693	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 4.926.085 4.160.837 32 930.820 715.674 9.341.048	25 100 100 100 100 20 100 100 100 100 100	Per N ree sa witions 0. <u>Nom</u> Per 75 200 65 100 140 100 45	share cent les inal. share 90 90 250 85 110 160 120 51
Japital Nat Bank Jitizens Sav Bk & Tr Co- lackson-State N Bk_ Merch Bank & Tr Co Meridian— Jitizens Nat Bank first National Bank. Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co National Bank June 30. Kansas City— Baltimore Bank Broadway Bank Community State Bak Drovers' Nat Bank East Side Bk of Com Fidelity Nat Bk & Tr Co First Nat Bank East Side Bk of Tr Co	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 ks M	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 ISSOUR June 30 19 38.488 872.633 877.660 48.735 37.699 339.262 40.693	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 4.926.085 4.160.837 32 930.820 715.674 9.341.048	25 100 100 100 100 20 100 100 100 100 100	Per N ree sa utions 0. <u>Nom</u> Per 75 200 65 100 140 100 100 45 270 175	share cent les inal. share 90 90 250 85 110 160 120 51
Japital Nat Bank Jitizens Sav Bk & Tr Co- lackson-State N Bk_ Merch Bank & Tr Co Meridian— Iitizens Nat Bank Irst National Bank. Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk& Tr Co National Bank June 30. Kansas City— Baltimore Bank Broadway Bank Community State Bk Drovers' Nat Bank East Side Bk of Com Fidelity Nat Bk & Tr Co Community State Bank East Side Bk of Com Fidelity Nat Back Tr Co First National Bank East Side Bk of Com Fidelity Nat Back Tr Co Community State Bank East Side Bk of Com Fidelity Savs Tr Co First National Bank East Side Bk of Com State Bank & Tr Co State Nat Bank	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 ks M	n 46.184 n 64.172 n 195.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 72.633 877.630 48.735 37.690 939.262 40.603 1,101.730 5.40.053 3.508.747 1.011.418 32.803	910.127 1.585.319 3.979.314 4.570.054 2.301.554 2.742.192 1.723.434 4.926.085 4.160.837 4.926.085 4.160.837 32 930.820 715.674 9.341.048	25 100 100 100 100 20 100 100 100 100 100	Per N re sa vutions 0. Nom Per 75 75 200 65 100 140 140 140 145 270 175 100	share o cent les inal. share 90 250 85 110 160 51 320 230
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Co ackson-State N Bk_ Merch Bank & Tr Co Intizens Nat Bank Irst National Bank Mer & Farmers Bank Vicksburg— Irst Nat & Tr Co Merch NatBk& Tr Co Merch NatBk& Tr Co Merch NatBk& Tr Co Merch NatBk& Tr Co Mational Bank June 30. Kansas City— Baltimore Bank Broadway Bank Dommunity State Bk Drovers' Nat Bank Community State Bank Community State Bank Cortelity Savs Tr Co First National Bank & Tr Fidelity Savs Tr Co Community State Bank Mational State Bank	100,000 100,000 300,000 750,000 100,000 100,000 500,000 300,000 100,000 500,000 100,000 100,000 100,000 500,000 200,000 2,000,000 500,000 2,000,000 100,000 2,000,000	n 46.184 n 64.172 n 195.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 72.633 877.630 48.735 37.690 939.262 40.603 1,101.730 5.40.053 3.508.747 1.011.418 32.803	910.127 1,585.319 3,979.314 4,570.054 2,301.554 2,742.192 1,723.434 4,926.085 4,160.837 4,160.837 32 930.820 715.674 9,341.048 3.268.031 524.840 5.119.158 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.073.568 3.6622.048 1.035.128 3.6622.048 1.035.128 3.662.048 1.035.128 3.663.128 3.662.048 3.6622.048 3.662.048 3.662.048 3.663.193.568 3.662.048 3.662.048 3.662.048 3.662.048 3.662.048 3.663.108 3.662.048 3.663.108 3.662.048 3.663.108 3.662.048 3.663.108 3.662.048 3.663.108 3.663.108 3.662.048 3.663.108 3.662.048 3.663.108 3.662.048 3.663.108 3.663.108 3.663.108 3.663.108 3.662.048 3.663.108 3.653.1085.108 3.653.108 3.653.108 3.653.108 3.653.108 3.653.	255 100 100 100 100 100 100 100 100 100 1	Per N ree sa witions 0. Nom Per 75 200 65 100 140 100 100 100 100 125 150	share cent les inal. share 90 90 250 85 110 160 120 51
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Co ackson-State M Bk_ Merch Bank & Tr Co Intizens Nat Bank Itst National Bank. Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co National Bank June 30. Kansas City— Baltimore Bank Dolty Bank & Tr Co Dity Bank & Tr Co Dity Bank & Tr Co Dity Bank & Tr Co Dity Bank & Tr Co Columbia Nat Bank Community State Bk Drovers' Nat Bank & Tr Fidelity Nat Bk & Tr Fidelity Nat Bk & Tr Fidelity Savs Tr Co First National Bank. Inter-State Nat Bank Linwood State Bank. Merchants Bank Merchants Bank. Merchants Bank.	100,000 100,000 300,000 750,000 150,000 100,000 500,000 300,000 300,000 100,000 300,000 200,000 2,000,000 2,000,000 2,000,000 100,000 2,000,000 100,000 2,000,000 10	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 872.633 877.660 48.735 37.699 39.262 40.603 3.508.747 1.011.418 3.508.747 1.011.418 3.52801 3.518.752 1.011.418	$\begin{array}{c} 910.127\\ 1,585.319\\ 3.979.314\\ 4.570.054\\ 2.301.554\\ 2.742.192\\ 1.723.434\\ 4.926.085\\ 4.160.837\\ \hline \end{array}$	255 100 100 100 100 50 200 100 100 50 100 100 100 100 100 100 10	Per N N ree sa vutions 0.	share o cent les final. share 90 250 85 110 120 51 3200 2200 120 51 3200 2100 51 3200 200 51 3200 200 51 3200 200 51 50 50 51 50 50 51 50 50 50 50 50 50 50 50 50 50 50 50 50
Japital Nat Bank Jitizens Sav Bk & Tr Co Jackson-State M Bk Jerch Bank & Tr Co Meridian— Jitizens Nat Bank Jirst National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co June 30. National Bank June 30. Kansas City— Baltimore Bank Broadway Bank & Tr Co Columbia Nat Bank Dorvers' Nat Bank Community State Bk Drovers' Nat Bank Fidelity Nat Bik & Tr Fidelity Nat Bik & Tr Fidelity Nat Bank East Side Bk of Com Fidelity Nat Bank & Tr Co Columbia Nat Bank Corters' Nat Bank Fidelity Nat Bik & Tr Fidelity Savs Tr Co First National Bank Main St State Bank Missouri Sav Bk & Tr Park National Bank	100,000 100,000 300,000 750,000 150,000 100,000 500,000 500,000 100,000 500,000 100,000 100,000 100,000 100,000 500,000 2,000,000 500,000 2,000,000 500,0000 500,000 500,000 500,000 500,000 500,000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 72.633 877.660 48.735 37.699 39.262 40.603 3.508.747 1.011.418 3.508.747 1.011.418 3.52801 3.538.745 1.011.418	$\begin{array}{c} 910.127\\ 1,585.319\\ 3.979.314\\ 4.570.054\\ 2.301.554\\ 2.742.192\\ 1.723.434\\ 4.926.085\\ 4.160.837\\ \hline \end{array}$	255 100 100 100 100 50 200 100 100 50 100 100 100 100 100 100 10	Per N ree sa <i>initions</i> 0. <i>Nom</i> <i>Per</i> 75 200 65 100 140 100 140 100 125 150 125 150 125 110	share o cent les inal. share 90 250 85 110 160 51 320 230
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Co ackson-State N Bk Merch Bank & Tr Co Intizens Nat Bank Itst National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co National Bank June 30. Kansas City— Baltimore Bank Broadway Bank & Tr Co Olumbla Nat Bank Dity Bank & Tr Co Columbla Nat Bank Community State Bk Drovers' Nat Bank & Tr Co First Nat Bank & Tr Co Columbla Nat Bank First Nat Bank & Tr Co Columbla Nat Bank Const State Bank Fidelity Nat Bk & Tr Fidelity Nat Bk & Tr Fidelity Nat Bank & Tr Columbla State Bank Missouri Sav Bk & Tr Park National Bank	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 100.000 100.000 200.000 2.000.000 2.000.000 100.000 2.000.000 100.00	n 46.184 n 64.172 n 195.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 384.888 72.633 877.660 48.735 37.699 339.262 40.603 3.508.747 1.011.418 3.508.747 3.5	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ \hline \\ 32\\ 930.820\\ 715.674\\ 9,341.048\\ 3,268.031\\ 522.840\\ 1,103.5674\\ 9,341.048\\ 61.959.123\\ 5,166.255\\ 839.054\\ 1,103.276\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.276\\ 2,106.811\\ 1,555.640\\ 901.900\\ 2,164.119\\ \end{array}$	255 100 100 100 100 100 50 50 100 100 100	Per N ree sa butions 0.	share o cent les inal. share 90 250 250 250 120 150 150
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Co Jackson-State N Bk Merch Bank & Tr Co Meridian— Ditizens Nat Bank Pirst National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Ransas City— Baltimore Bank Baltimore Bank Dity Bank & Tr Co Dity Bank & Tr Co Dommunity State Bk Drovers' Nat Bank Dommunity State Bank Drovers' Nat Bank Dommunity State Bank Drovers' Nat Bank Pidelity Nat Bk & Tr Fidelity Nat Bk & Tr Fidelity Nat Bank Main St State Bank Merchants Bank Mark State Bank. Mark State Bank Mark State Bank. Mark State Bank. Mark State Bank. Mark State Bank. Mark State Bank. Mark State Community State Bank Mark State Bank. Mark State Bank. Mark State Community State Community State Bank. Mark State Bank Mark State Bank Mark State Community State Community State Bank. Mark State Bank Mark State Community State Community State Bank. Mark State Bank Mark State Community State Community State Bank Mark State Bank Missouri Say Bk & Tr Missouri Say Bk & Tr Mark State Community	100.000 100.000 300.000 750.000 150.000 100.000 500.000 300.000 100.000 100.000 200.000 2.000.000 2.000.000 100.000 2.000.000 100.00	n 46.184 n 64.172 n 195.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 384.888 72.633 877.660 48.735 37.699 339.262 40.603 3.508.747 1.011.418 3.508.747 3.5	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ \hline \\ 32\\ 930.820\\ 715.674\\ 9,341.048\\ 3,268.031\\ 522.840\\ 1,103.5674\\ 9,341.048\\ 61.959.123\\ 5,166.255\\ 839.054\\ 1,103.276\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.276\\ 2,106.811\\ 1,555.640\\ 901.900\\ 2,164.119\\ \end{array}$	255 100 100 100 100 100 50 50 100 100 100	Per N ree sa utions 0. <u>Nom</u> Per 75 200 65 100 140 100 45 270 45 100 125 125	share o cent les fnal. share 90 250 90 250 120 120 120 120 150 120 150 120 150 120 150
Japital Nat Bank Jitizens Sav Bk & Tr Co- lackson-State N Bk_ Merch Bank & Tr Co Merch Bank & Tr Co Itizens Nat Bank Irst National Bank. Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Ransas City— Baltimore Bank Baltimore Bank Broadway Bank Community State Bank. Community State Bank. Drovers' Nat Bank Community State Bank. Community State Bank Fidelity Nat Ba & Tr Co Community State Bank Hieldity Savs Tr Co Community State Bank Merchants Bank Merchants Bank Missouri Say Bk & Tr Park National Bank Missouri Say Bk & Tr Park National Bank Southeast State Bk	100,000 100,000 300,000 750,000 150,000 100,000 300,000 300,000 100,000 300,000 100,000 300,000 2,000,000 2,000,000 2,000,000 2,000,000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38,488 72.633 877.660 48.735 37.699 39.262 40.603 3.508,747 1.011.418 3.508,747 1.011.418 3.508,747 1.011.418 3.508,747 1.011.418 136.520 200.0000 200.00000 200.00000 200.00000 200.00000 200.0000000 200.00000000	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ \hline \\ 32\\ 930.820\\ 715.674\\ 9,341.048\\ 3,268.031\\ 522.840\\ 1,103.5674\\ 9,341.048\\ 61.959.123\\ 5,166.255\\ 839.054\\ 1,103.276\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.276\\ 2,106.811\\ 1,555.640\\ 901.900\\ 2,164.119\\ \end{array}$	255 100 100 100 100 100 50 50 100 100 100	Per N ree sa vutions 0. <u>Nom</u> Per 75 200 65 100 140 140 100 45 270 25 0 500 125 125 125 125 80	share o cent les final. share 90 2500 85 110 120 51 120 150 120 150 120 150 120 150 120 150 120 75
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Co Jackson-State N Bk_ Merch Bank & Tr Co Meridian— Jitizens Nat Bank Irst National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Mational Bank June 30. Kansas City— Baltimore Bank Broadway Bank Dommunity State Bank Community State Bank Community State Bank First National Bank First National Bank Merchants Bank Missouri Sav Bk & Tr Fidelity Savs Tr Co Missouri Sav Bk & Tr Missouri Sav Bk & Tr Missouri Sav Bk & Tr Southeast State Bank Traders' Gate Ciby Nat'l Bank Storling Bank Stork Rash Bank	100.000 100.000 300.000 750.000 150.000 000 100.000 500.000 300.000 100.000 100.000 100.000 200.000 500.000 2.000.000 500.000 2.000.000 500.000 2.000.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 300.000 300.000 300.000 300.000	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 877.633 877.630 48.735 37.690 339.262 40.603 5.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.500.747 1.011.418 3.200.000 3.900.747 1.011.418 3.200.000 3.900.747 1.011.418 3.200.0000 3.900.747 1.000.750 3.900.747 1.000.800000000000000000000000000000000	$\begin{array}{c} 910.127\\ 1,585.319\\ 3.979.314\\ 4,570.054\\ 2.301.554\\ 2.742.192\\ 1.723.434\\ 4.926.085\\ 4.160.837\\ 4.926.085\\ 4.160.837\\ \hline \end{array}$	255 100 100 100 100 100 50 100 100 100 10	Per N ree sa vutions 0. <u>Nom</u> Per 75 200 65 100 140 100 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 150 150 150 150 150 150 150 150 15	share o cent les innal. share 900 2500 351 160 1200 150 1500 150
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Blk & Tr Co ackson-State N Bk_ Merch Bank & Tr Co Intizens Nat Bank Itst National Bank Mer & Farmers Bank Vicksburg— Irst Nat & Tr Co Merch NatBk&Tr Co Merch NatBk & Tr Co June 30. Kansas City— Baltimore Bank Broadway Bank Community State Bank Community State Bank Community State Bank Hidelity Nat Bak & Tr Co Fidelity Nat Bak & Tr Co First National Bank Missouri Sav Bk & Tr Missouri Sav Bk & Tr Park National Bank National Bank National Bank Sutheast State Bank Sutheast State Bank Stock Yards Nat Bk.	100,000 100,000 300,000 750,000 150,000 100,000 100,000 300,000 100,000 100,000 100,000 200,000 100,000 2,000,000 1	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 877.633 877.630 48.735 37.690 339.262 40.603 5.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.508.747 1.011.418 3.500.747 1.011.418 3.200.000 3.900.747 1.011.418 3.200.000 3.900.747 1.011.418 3.200.0000 3.900.747 1.000.750 3.900.747 1.000.800000000000000000000000000000000	$\begin{array}{c} 910.127\\ 1,585.319\\ 3.979.314\\ 4,570.054\\ 2.301.554\\ 2.742.192\\ 1.723.434\\ 4.926.085\\ 4.160.837\\ 4.926.085\\ 4.160.837\\ \hline \end{array}$	255 100 100 100 100 100 50 100 100 100 10	Per N ree sa vutions 0. <u>Nom</u> Per 75 200 65 100 140 100 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 125 150 150 150 150 150 150 150 150 150 15	share o cent les inno share o cent les inno share o o o o o o o o o o o o o
Japital Nat Bank Jitizens Sav Bk & Tr Co- lackson-State N Bk_ Merch Bank & Tr Co Merch Bank & Tr Co "Inst National Bank Mer & Farmers Bank First Nat & Tr Co Merch NatBk&Tr Co National Bank Vicksburg- First Nat & Tr Co National Bank June 30. Kansas City- Baltimore Bank Broadway Bank & Tr Co Columbia Nat Bank Dity Bank & Tr Co Columbia Nat Bank Dity Bank & Tr Co Columbia Nat Bank Fidelity Nat Bik & Tr Fidelity Nat Bik & Tr Fidelity Nat Bik & Tr Fidelity Nat Bik & Tr Fidelity Nat Bank Missouri Sav Bk & Tr Park National Bank. Merchants Bank & Tr Park National Bank. Merchants Bank & Comm Produce Exch Bank Southeast State Bk Sterling Bank Westyort Aye Bank Comm	100,000 100,000 300,000 750,000 150,000 100,000 100,000 300,000 100,000 100,000 100,000 200,000 200,000 100,000 200,000 10,	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 872.633 877.660 48.735 37.639 39.262 40.603 3.508.747 1.011.418 1.01	$\begin{array}{c} 910.127\\ 1,585.319\\ 3.979.314\\ 4,570.054\\ 2.301.554\\ 2.742.192\\ 1.723.434\\ 4.926.085\\ 4.160.837\\ 4.926.085\\ 4.160.837\\ \hline \end{array}$	255 100 100 100 100 100 50 100 100 100 10	Per N ree sa vutions 0. <u>Nom</u> Per 75 200 65 100 140 140 100 45 270 25 0 500 125 125 125 125 80	share o cent les 100 1100 1200 150 1200 150 1200 150 1200 150 1200 150 1200 150 1200 150 1200 150 107 107
Japital Nat Bank Jitizens Sav Bk & Tr Co- lackson-State N Bk_ Merch Bank & Tr Co Merch Bank & Tr Co 	100,000 100,000 300,000 750,000 150,000 100,000 100,000 300,000 100,000 100,000 100,000 200,000 200,000 100,000 200,000 10,	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 872.633 877.660 48.735 37.639 39.262 40.603 3.508.747 1.011.418 1.01	$\begin{array}{c} 910.127\\ 1,585.319\\ 3.979.314\\ 4,570.054\\ 2.301.554\\ 2.742.192\\ 1.723.434\\ 4.926.085\\ 4.160.837\\ 4.926.085\\ 4.160.837\\ \hline \end{array}$	255 100 100 100 100 100 50 100 100 100 10	Per N ree sa witions 0. Nom Per 75 200 65 65 100 140 100 140 125 150 125 150 125 150 125 150 125 150 125 150 140 125 150 125 150 140 140 140 140 140 140 140 140 140 14	share o cent les inno share o cent les inno share o o o o o o o o o o o o o
Japital Nat Bank Jitizens Sav Bk & Tr Jenos Gu Bk & Tr Co Jackson-State N Bk Merch Bank & Tr Co Ditizens Nat Bank Irst National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Ransas City— Baltimore Bank Broadway Bank Dity Bank & Tr Co Community State Bk Drovers' Nat Bank Community State Bank Fidelity Savs Tr Co Fidelity Savs Tr Co First National Bank Inter-State Nat Bank Missouri Sav Bk & Tr Park National Bank Southeast State Bank Southeast State Bk Southeast State Bk	100,000 100,000 300,000 750,000 150,000 100,000 100,000 300,000 100,000 100,000 100,000 200,000 200,000 100,000 200,000 10,	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 872.633 877.660 48.735 37.639 39.262 40.603 3.508.747 1.011.418 1.01	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ \hline \\ 32\\ 930.820\\ 715.674\\ 9,341.048\\ 3,268.031\\ 522.840\\ 1,103.5674\\ 9,341.048\\ 61.959.123\\ 5,166.255\\ 839.054\\ 1,103.276\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.576\\ 8,23.640\\ 1,103.276\\ 2,106.811\\ 1,555.640\\ 901.900\\ 2,164.119\\ \end{array}$	255 1000 1000 1000 1000 1000 500 1000 10	Per N ree sa vutions 0. Nom Per 75 200 65 100 140 100 125 150 500 125 150 125 150 125 150 125 150 125 110 125 125 150	share o cent les 100 1100 1200 150 1200 150 1200 150 1200 150 1200 150 1200 150 1200 150 1200 150 107 107
Japital Nat Bank Jitizens Sav Bk & Tr Depos Gu Bk & Tr Oo Jackson-State N Bk Merch Bank & Tr Oo Ditizens Nat Bank First National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Oo Merch NatBk& Tr Oo Merch NatBk& Tr Co Reares City— Baltimore Bank Baltimore Bank Bank & Tr Oo Community State Bank Linwood State Bank. Merchants Bank Missouri Sav Bk & Tr Park National Bank Southeast State Bank. Southeast State Bank Southeast State Bank Stork Yards Nat Bk. Weetport Ave Bank. Weetport Ave Bank. Weetport Ave Bank. Weetport Ave Bank. Weetport Ave Bank. Weetport Ave Bank Weetport Ave Bank Weetport Ave Bank Weetport Ave Bank Mercantile Trust Co	100,000 100,000 300,000 750,000 150,000 100,000 100,000 300,000 100,000 100,000 100,000 200,000 100,000 2,000,000 1	$\begin{array}{c} n 46.184 \\ n 64.172 \\ n 64.172 \\ n 198.209 \\ n1.095.830 \\ 171.208 \\ 130.723 \\ 60.112 \\ 543.682 \\ 381.618 \\ \hline \\ \textbf{ISSOUR} \\ \textbf{ISSOUR} \\ \textbf{June 30 19} \\ \textbf{38.488} \\ \textbf{72.633} \\ \textbf{877.660} \\ \textbf{48.735} \\ \textbf{37.669} \\ \textbf{39.488} \\ \textbf{72.633} \\ \textbf{877.660} \\ \textbf{48.735} \\ \textbf{37.690} \\ \textbf{49.603} \\ \textbf{39.484} \\ \textbf{101.730} \\ \textbf{540.603} \\ \textbf{39.844} \\ \textbf{116.945} \\ \textbf{129.420} \\ \textbf{42.638} \\ \textbf{80.688} \\ \textbf{39.844} \\ \textbf{116.945} \\ \textbf{129.420} \\ \textbf{42.638} \\ \textbf{16.923} \\ \textbf{260.061} \\ \textbf{157.445} \\ \textbf{11.884} \\ \textbf{2.943.044} \\ \textbf{226.4522} \\ \textbf{130.168} \\ \textbf{193.929} \\ \end{array}$	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 1,926.085\\ 4,160.837\\ 1,723.434\\ 1,926.085\\ 1,715.674\\ 9,341.048\\ 3,288.031\\ 5,224.840\\ 5,119.155\\ 1,255.640\\ 3,268.031\\ 5,166.255\\ 8,39.054\\ 1,193.276\\ 2,106.811\\ 1,525.640\\ 901.900\\ 2,164.119\\ 6,917.243\\ 905.464\\ 901.900\\ 2,164.119\\ 6,917.243\\ 727.372\\ 5,25.640\\ 901.900\\ 2,164.119\\ 6,917.243\\ 3,200.533\\ 1,794.843\\ 3,300.533\\ 1,794.854\\ 3,302.477\\ 1,921\\ 1,922\\$	255 1000 1	Per N ree sa witions 0. Nom Per 75 200 65 65 100 140 100 140 125 150 125 150 125 150 125 150 125 150 125 150 140 125 150 125 150 140 140 140 140 140 140 140 140 140 14	share o cent les 100 120 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 107 107 107 107 107 107 107 10
Japital Nat Bank Jitizens Sav Bk & Tr Jenos Gu Bk & Tr Co Jackson-State N Bk Merch Bank & Tr Co Meridian- Ditizens Nat Bank First National Bank Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Kansas City- Baltimore Bank Dity Bank & Tr Co Columbla Nat Bank Dity Bank & Tr Co Dity Bank & Tr Co Columbla Nat Bank Dity Bank & Tr Co Picat Nat Bank Dity Bank & Tr Co Columbla Nat Bank Dity Bank & Tr Co Picat State Bank Com Fidelity Savs Tr Co First National Bank Dorrers' Nat Bank Derchants Bank Distate Bank & Tr Co State Bank of Com St. Joseph- American Nat Bank Sat. Joseph- American Nat Bank	100,000 100,000 300,000 750,000 150,000 100,000 100,000 100,000 300,000 100,000 100,000 100,000 200,000 100,000 200,000 100,000 100,000 200,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 200,000 100,000 100,000 200,000 100,000 100,000 200	n 46.184 n 64.172 n 199.209 n1.095.830 171.208 130.723 60.112 543.6822 381.618 ISSOUR June 30 19 38.488 877.660 48.735 37.660 37.699 39.262 39.2623 1.01.730 540.603 1.101.730 540.603 1.101.730 540.603 1.101.730 540.603 1.101.730 540.603 1.101.418 32.803 63.345 136.520 200.000 8.9844 116.945 129.420 42.638 16.923 260.061 157.445 129.420 42.638 111.884 2.60.61 157.445 129.420 42.638 10.622 111.884 2.60.61 115.7445 1.00.168 193.929 Dec.31 206.345 193.929	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 1,926.085\\ 4,160.837\\ 1,723.434\\ 1,926.085\\ 1,715.674\\ 9,341.048\\ 3,288.031\\ 5,224.840\\ 5,119.155\\ 1,255.640\\ 3,268.031\\ 5,166.255\\ 8,39.054\\ 1,193.276\\ 2,106.811\\ 1,525.640\\ 901.900\\ 2,164.119\\ 6,917.243\\ 905.464\\ 901.900\\ 2,164.119\\ 6,917.243\\ 727.372\\ 5,25.640\\ 901.900\\ 2,164.119\\ 6,917.243\\ 3,200.533\\ 1,794.843\\ 3,300.533\\ 1,794.854\\ 3,302.477\\ 1,921\\ 1,922\\$	255 1000 1	Per N ree sa vutions 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 0. <u>vutions</u> 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	share o cent les inal. share 90 2500 51 160 120 51 160 120 51 160 120 51 160 150 107 1100 100 100 100
Dapital Nat Bank Ditizens Sav Bk & Tr Depos Gu Bk & Tr Co Jackson-State N Bk Merch Bank & Tr Co Ditizens Nat Bank First National Bank Merch Sank & Tr Co Merch Nat & Tr Co St. Joseph American Nat Bank Such e State Bank Merchants Bank Storling Bank Storling Bank of Comm Commerce Trust Co St. Joseph American Nat Bank. Burnes Nat Bank Sucheast State Bank Mercan Nat Bank Storling State	100,000 100,000 300,000 750,000 150,000 150,000 100,000 500,000 300,000 300,000 100,000 200,000 100,000 2,000,000 2,000,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 2,000,000 100,000 100,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 100,000 100,000 100,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 100,000 100,000 100,000 100,000 2,000,000 2,000,000 2,000,000 100,000 100,000 100,000 100,000 100,000 2,0000 2,0000 2,0000 2,00	n 46.184 n 64.172 n 199.209 n1.095.830 171.208 130.723 60.112 543.6822 381.618 ISSOUR June 30 19 38.488 877.660 48.735 37.660 37.699 39.262 39.2623 1.01.730 540.603 1.101.730 540.603 1.101.730 540.603 1.101.730 540.603 1.101.730 540.603 1.101.418 32.803 63.345 136.520 200.000 8.9844 116.945 129.420 42.638 16.923 260.061 157.445 129.420 42.638 111.884 2.60.61 157.445 129.420 42.638 10.622 111.884 2.60.61 115.7445 1.00.168 193.929 Dec.31 206.345 193.929	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 1,926.085\\ 1,713.44\\ 1,926.085\\ 1,713.55\\ 1,235.640\\ 3,268.031\\ 5,166.255\\ 3,268.031\\ 5,224.84\\ 61.959.123\\ 5,166.255\\ 3,268.031\\ 5,224.84\\ 61.959.123\\ 5,224.84\\ 61.959.123\\ 5,224.84\\ 61.959.123\\ 5,224.84\\ 61.959.123\\ 5,166.255\\ 8,39.054\\ 4,119\\ 6,917.243\\ 8,05.464\\ 901.900\\ 2,164.119\\ 6,917.243\\ 727.372\\ 5,25.640\\ 901.900\\ 2,164.119\\ 6,917.243\\ 3,203.852\\ 627.106\\ 648.940\\ 86.134.443\\ 3,000.503\\ 1,794.884\\ 3,302.477\\ 1,921\\ 1,921\\ 1,921\\ 1,922\\ 1,$	255 1000 1	Per N ree sa witions 0. Nom Per 75 200 65 65 100 140 100 140 125 150 125 150 125 150 125 150 125 150 125 150 140 125 150 125 150 140 140 140 140 140 140 140 140 140 14	share o cent les 100 120 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 120 150 107 107 107 107 107 107 107 10
Dapital Nat Bank Ditizens Sav Bk & Tr Depos Gu Bk & Tr Co Jackson-State N Bk Merch Bank & Tr Co Ditizens Nat Bank First National Bank Mer & Farmers Bank Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBank Baltimore Bank Broadway Bank Community State Bank Community State Bank Drovers' Nat Bank. East Side Bk of Com Fidelity Nat Bik & Tr Fidelity Nat Bik & Tr Fidelity Nat Bak & Tr Missouri Sav Bk & Tr Merchants Bank Nati Bank & State Bank Missouri Sav Bk & Tr Park National Bank Stoch Yards Nat Bk. West Side Bk of Com Union Av Bk ato Co St. Joseph— American Nat Bank First Trust Co	100,000 100,000 300,000 750,000 150,000 150,000 100,000 500,000 300,000 300,000 100,000 200,000 2,000,000 2,000,000 2,000,000 100,000 100,000 2,000,000 100,000 100,000 2,000,000 100,000 100,000 100,000 100,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 100,000 100,000 100,000 100,000 2,000,000 2,000,000 2,000,000 2,000,000 2,000,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 2,000,000 2,000,000 100,000 100,000 100,000 100,000 2,000,000 2,000,000 100,000 100,000 100,000 2,000,000 2,000,000 100,000 100,000 2,000,000 100,000 100,000 2,000,000 2,000,000 100,000 100,000 2,000,000 100,000 100,000 2,000,000 2,0000 2,000,000 2	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 872.633 877.660 48.735 37.699 40.603 3.9.262 40.603 3.9.262 40.603 3.9.263 37.639 39.262 40.603 3.9.368.735 37.639 4.0.603 3.9.368.735 1.011.418 1.011.418 1.011.418 1.011.418 1.022.633 2.600.6342 129.420 42.638 1.11.884 2.943.044 2.26.452 1.29.43.044 2.26.452 1.29.43.044 2.26.452 1.29.43.044 2.26.452 1.29.43.044 2.26.452 1.20.168 1.93.929 Det. 31 1.16.452 1.26.733 1.10.168 1.93.929 Det. 31 1.26.733 1.10.6840 1.26.733 1.10.168 1.93.929 2.06.342 1.26.733 1.10.5985 1.26.733 1.10.168 1.93.929	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ 1,723.434\\ 1,926.085\\ 1,713.44\\ 1,926.085\\ 1,713.55\\ 1,235.640\\ 3,268.031\\ 5,166.255\\ 3,268.031\\ 5,224.84\\ 61.959.123\\ 5,166.255\\ 3,268.031\\ 5,224.84\\ 61.959.123\\ 5,224.84\\ 61.959.123\\ 5,224.84\\ 61.959.123\\ 5,224.84\\ 61.959.123\\ 5,166.255\\ 8,39.054\\ 4,119\\ 6,917.243\\ 8,05.464\\ 901.900\\ 2,164.119\\ 6,917.243\\ 727.372\\ 5,25.640\\ 901.900\\ 2,164.119\\ 6,917.243\\ 3,203.852\\ 627.106\\ 648.940\\ 86.134.443\\ 3,000.503\\ 1,794.884\\ 3,302.477\\ 1,921\\ 1,921\\ 1,921\\ 1,922\\ 1,$	255 1000 1	Per Nree sa witions 0. Nom Per 75 200 65 200 40 100 140 100 125 150 500 500 125 110 125 150 500 125 110 125 150 500 125 150 50 125 150 125 150 125 150 125 150 125 160	share o cent les 100 100 100 100 100 100 100 10
Capital Nat Bank Citizens Sav Bik & Tr Depos Gu Bik & Tr Co Jackson-State N Bk Merch Bank & Tr Co Ditizens Nat Bank First National Bank Mer & Farmers Bank Vickaburg— First Nat & Tr Co Merch NatBk&Tr Co Merch NatBk&Tr Co Reansas City— Baltimore Bank Broadway Bank Colty Bank & Tr Co Columbia Nat Bank Community State Bk Drovers' Nat Bank Community State Bk Drovers' Nat Bank Fidelity Nat Bik & Tr Co First National Bank Hinter-State Nat Bank Fidelity Savs Tr Co First National Bank Merchants Bank Merchants Bank Stock Yards Nat Bak. Traders' Gate City Nat' Bank Stock Yards Nat Bak. West Side Bk of Com Forduce Exch Bank Stock Yards Nat Bak. West Side Bk of Com Mordinalts Bank Stock Yards Nat Bk. West Side Bk of Com Mommerce Trust Co Pioneer Trust Co	100.000 100.000 300.000 750.000 150.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 200.000 2.000.000 1	n 46.184 n 64.172 n 198.209 n1.095.830 171.208 130.723 60.112 543.682 381.618 June 30 19 38.488 872.633 877.660 48.735 37.699 40.603 3.9.262 40.603 3.9.262 40.603 3.9.263 37.639 39.262 40.603 3.9.368.735 37.639 4.0.603 3.9.368.735 1.011.418 1.011.418 1.011.418 1.011.418 1.022.633 2.600.6342 129.420 42.638 1.11.884 2.943.044 2.26.452 1.29.43.044 2.26.452 1.29.43.044 2.26.452 1.29.43.044 2.26.452 1.29.43.044 2.26.452 1.20.168 1.93.929 Det. 31 1.16.452 1.26.733 1.10.168 1.93.929 Det. 31 1.26.733 1.10.6840 1.26.733 1.10.168 1.93.929 2.06.342 1.26.733 1.10.5985 1.26.733 1.10.168 1.93.929	$\begin{array}{c} 910.127\\ 1,585.319\\ 3,979.314\\ 4,570.054\\ 2,301.554\\ 2,712.192\\ 1,723.434\\ 4,926.085\\ 4,160.837\\ \hline \\ 32\\ 930.820\\ 715.674\\ 9,341.048\\ 3,268.031\\ 524.840\\ 6,195.923\\ 5,166.255\\ 8,306.419\\ 10,73.558\\ 662.048\\ 61.959.123\\ 5,166.255\\ 8,39.054\\ 1,193.276\\ 2,048\\ 61.959.123\\ 5,166.255\\ 8,39.054\\ 4,193.276\\ 2,048\\ 61.955.610\\ 3,255.610\\ 3,$	255 1000 1	Per Nree sa witions 0. Nom Per 75 200 65 200 40 100 140 100 125 150 500 500 125 110 125 150 500 125 110 125 150 500 125 150 50 125 150 125 150 125 150 125 150 125 160	share o cent les 100 100 100 100 100 100 100 10

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National Banks MISSOURI State Institutions Dec. 31. Dec. 31.	National Banks NEW JERSEY State Institutions Dec. 31, DEC. 31.
Capital. Surplus & Gross Profils. Deposits. Par. Bid. Ask.	Capital. Surplus & Gross Profits. Deposits. Par. Bid. Ask.
St. Louis S S Nomi nal. Per share. Baden Bank 200,000 250,331 2,430,296 100 Per share. Boatmen's Nat Bank 2,500,000 1,090,515 21,992,568 100 70 80 Bremen Bk & Tr Co. 400,000 616,490 5.587,056 100 80 Charokee Nat Bank. 200,000 422,740 4,336,614 100 100 Cherokee Nat Bank. 200,000 67,451 1,688,428 100 Grand Nat'l Bk 12,000,000 47,299,445 123,377,487 100 20 40 Jefferson Bank 200,000 255,701 2,900,557 100 20 Jefferson Bank 500,000 151,345 3,953,109 100 150	Atlantic City \$ \$ \$ Nomi nal. Atlantic City \$
Lafayette South Side 500,000 101,543 5,953,109 100 150 Lafayette South Side Bk & Tr Co 2,150,000 18,257,21 25,844,131 100 90 Lemay Ferry Bank 500,000 148,804 3,217,320 100 Lowell Bank 200,000 148,804 3,217,320 100 Manchester Bank 500,000 331,570 4,790,554 100 120 Mat Bridge Trust Co 200,000 35,153 1,135,178 100 Flagge Avaluation 300,000 56,674 1,246,240 100 40 70	Asbury Park— AsburyPkNatBk&Tr 300,000 i 200,118 3,895,760 100 N o recent sales Bayonne— Bayonne Trust Co Mechanics' Trust Co 400,000 i 572,238 8,663,177 100 Bayonne— Bayonne Trust Co Mechanics' Trust Co 400,000 i 572,238 8,663,177 100 Bridgeton— Bridgeton Nat Bank Cumberland Nat Bkd 100,000 169,614 1,676,410 100
Sec N B S & Tr Co 350.000 353.777 10.881.401 100 114 150 South Side Nat Bk 600.000 233.836 6.896,197 100	Farm & Mer Nat Bk_ 200,000 232,500 1.395,677 20 Cumberland Tr Co d 150,000 179,354 1,414,001 100 Camden FirstGamNatB&T C 1,500,000 2,610,375 25,479,673 25 *45 Camden S D & Tr Co 1,200,000 4,033,093 30,600,951 25 *90 West Jersey Trust Co 1,050,000 1.288,577 5,160,137 20 40 East Orange
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Ampere Bank & TrCo 150,000 101,573 1.977,675 100 250 Essex Co Trust Co. 500,000 726,256 8.527,577 100 450 Sav Inv & Trust Co. h1,500,000 1.976,240 18,684,022 25 30 Elizabeth— Elizabethgort BkgCo 500,000 296,720 5,531,964 100 175 National State Bank 700,000 979,757 13,487,820 50 110 Elizabeth Trust Co. 600,000 926,720 13,487,820 50 110 Central Home Tr Co 500,000 979,757 13,487,820 50 110 175 Union County Tr Co 750,000 905,781 11,089,790 25 60
Northwest'n Tr Co 200,000 160,902 2.087,247 100 225 Savings Trust Co 200,000 1,048,514 7.882,420 100 175 225 Savings Trust Co 200,000 1,048,514 7.882,420 1000 175 225 Webster Groves Tr 100,000 172,581 1,451,863 100 W 'St Louis Tr Co. 200,000 154,861 2,095,084 100 Springfield - 100,000 60,000 1,000,000 100 175 200 Wids Rak 50,000 47,564 753,435 100 125 175 Judon Nat Bank 300,000 424,887 8,288,140 100 200 275	Hoboken- # First National Bank. 625,000 i 920,923 11.098,885 25 40 Columbia Trust Co 10,000 i 79,220 1.033,011 100 40 Hoboken Trust Co 300,000 i 184,362 2,730,132 25 40 Jefferson Trust Co 800,000 547,576 4,306,131 100 Jorrasy City Journal Sq Nat Bank 500,000 r 161,171 2,694,448 100 40 55 Franklin Nat Bank. 1,600,000 1,769,359 19,859,250 25 33,899,967 100 329,967 100 329,967 100 339,967 100 330 33,91 100
Southern Missouri Tr 100,000 #42,000 1,008,000 100 100 175 Nationa Banks Dec. 31. MONTANA State Institutions Dec. 31. State Institutions Dec. 31.	Hudson Co N B 1,250,000 1,367,405 30,241,344 25 35 Commercial Tr N J 3,400,000 i5,123,057 50,804,637 25 62 N J Tible Guar & Tr. 2,000,000 2,035,000 26,806,861 25 62 North Bergen Tr Co 150,000 i 69,350 666,904 100 Trust Co of N J 5,700,000 7,308,876 64,987,782 25 35 West Bergen Tr Co 400,000 228,091 1,939,690 100 Long Branch 200,000 i 279,500 2,659,284 100 225
Billings- Midland Nat Bank. 200,000 125,000 $3,751,776$ 100 Nomi nal. Per Nomi nal. share. Sec Tr & Save Bank. 100,000 122,900 2,064,260 100 Per share. Butte- First National Bank. 300,000 r 763,624 10,976,423 100 No Miners S Bk & Tr Co 200,000 r 56,818 979,414 100 re cent	Morristown- 200.000 327.679 6.184.060 100 First National Iron Bank. 250,000 278.242 7.156.217 50 N o American Trust Co. 200.000 230,024 1,826.650 100 sales Morristown Trust Co. 1,000.000 522.434 9,804,140 25 sales Mt. Holly- 401,709 25
Metals Bk & Tr Co. g 600,000 627,458 15,087,333 g salles Helena- Erist Nat Bk & Tr Co. g 250,000 i 359,598 7,032.329 g Union Bank & Tr Co. g 250,000 i 195,801 2.711,714 g salles	Newark
Dec. 31. INEDRASKA Lincoin- Continental Nat'l Bk 200,000 218,264 5,567,328 Per share. First National Bank- Nat Bk of Commerce 850,000 1315,999 11,825,208 100 150 150 Omaha- 0 189,832 5,413,781 109 150 200	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Nrst National Bank. 1,250,000 i 551,708 19,520,305 100 Are Stock Nat Bank. 450,000 158,302 4,711,649 100 Dmaha Nat Bank 1,250,000 1,246,934 28,215,881 100 Nate Bank 1,250,000 1,246,934 28,215,881 100 No ackers Nat Bank 200,000 v 112,252 2,586,921 100 re cent tock Yards Nat Bk. e 750,000 338,381 $6,676,341e$ sa les Jionon State Bank 200,000 40,662 1,74,071 J S National Bank e1,100,000 883,823 20,543,637 e	New Brunswick 250,000 300,000 1.350,000 100 Nat Bank of N Jr 500,000 1,003,431 13,546,858 100 Peoples Nat Bank 200,000 372,368 3,691,584 100 Middlesex TG&T Co 100,000 172,870 1,693,032 100 New Brunsw Tr Oo 300,000 513,841 7,408,920 100
National Banks Dec. 31. NEVADA State Institutions Dec. 31. Beno- sk of Nev Sav & Tr. Introductions 100,000 64,487 4.069,858 100 Per Share. Test Nat Bk in Reno 200,000 69,243 4.803,272 100 No	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
teno National Bank 700,000 200,763 4,523,463 100 re cent Hverside Bank 50,000 81,535 1,359,799 100 sa les Inted Nevada Bank 400,000 118,780 2,499,295 100 sa les National Banks NFW HAMPSHIDE State Institutions 50.000 100 50.0	Gutte bg Bk & Tr Oo 500,000 i 506,501 2,273,723 100 Pk Tr Oo Weehawken a 350,000 i 344,068 1,305,789 a100 WeehawkenT&TiCo I 1,000,000 ii 344,068 1,305,789 a100 WeehawkenT&TiCo I 1,000,000 ii 2,765,346 25,594,526 25 Woodcliff Trust Co 1,500,000 ii 55,255 1,014,298 100 Passaic Passaic N Bk& Tr Oo 2,000,000 ii,011,558 18,593,411 25
Dec. 31. INE W FIAM/PSHIKE Dec. 31. Manchester	 * Sale price. a Affiliated with the Trust Co. of New Jersey, Jersey City. b Includes security stock. c Closed June 11 1932. d Cumberland National Bank of Bridgeton, N. J. and the Cumberland Trust Co. merged in June 1932 under title of the former; new capital \$200,000, surplus and undivided profits \$396,595 and deposits of \$4,324,908. e Member of Northwest Bancorporation f March 25 1931. g Member First Bank Stock Corp. h Acquired a controlling interest as of June 24 1932 in the East Orange Trust Co. j June 30 1932.
Portsmouth 250,000 150,051 0,100,053 100 200 250 Irst National Bank. 250,000 151,058 3,378,777 100 No Irst National Bank. 250,000 150,193 1,152,910 100 recent Irst National Bank. 250,000 150,193 1,152,910 100 recent	i June 30 1932. I Last sale: i New stock. u June 30 1931. v Sept. 29 1931. x Ex-dividend.

National Bank NEW JERSEY State Institutions Dec. 31. Dec. 31.	National Banks NEW YORK State Institutions Dec. 31. NEW YORK Mar. 28.						
Capital. Surplus & Gross Profils. Deposits. Par. Bid. Ask.	Capital. Surplus & Gross Deposits. Par. Bid. Ask.						
Plainfield— \$ \$ \$ Nomi per share. Plainfield — 400,000 102,167 5,613,620 100 Per share. Plainfield Nat Bank_ 175,000 e 97,479 1,517,034 25 No Mid-Oity Trust Co 200,000 75,697 919,660 100 re cent State Trust Co 650,000 e 637,035 16,931,154 100 sales State Trust Co 150,000 232,125 3,725,004 100 sales Presense R & T Co. 200,000 104,586 1,479,512 25, 20	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$						
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $						
Trenton- Broad St Nat Bank, First-Mech Nat Bk. 250,000 d1,434,912 10,398,477 100 Mood St Nat Bk. 2,000,000 4,251,094 39,223,985 50 Mood St Nat Bk. 300,000 306,907 2,444,214 100 Trenton Banking Co 1,000,000 1,801,288 14,507,802 50 Trenton Trust Co 1,400,000 2,108,739 21,961,741 50 No Woodbury- 100,000 6 466,725 1,826,846 10 No re cent sa les Parts At Bk & Tr Co 100,000 6 418,646 1,069,370 10 10	$\begin{array}{c} \begin{array}{c} \text{Ontherntal Bk& TCO} & 4,000,000 & e6,752,819 & 28,400,020 & 100 & 1132 & 1332 \\ \text{Corn Ex Bk & TCO} & 15,000,0000 & 22,710,365,212,866,197 & 20 & 4034 & 4334 \\ \text{Corporation Trust CO} & 500,000 & 115,300 & 55,000 & 100 & & 19 \\ \text{County Trust CO} & 500,000 & 12,834,967 & 18,288,292 & 25 & 17 & 19 \\ \text{Empire Trust CO} & & 6,000,0000 & 2,984,967 & 18,288,292 & 25 & 17 & 19 \\ \text{Empire Trust CO} & & 6,000,000 & 2,934,967 & 18,288,292 & 100 & 190 & 220 \\ \text{Fiduciary Trust CO} & & 6,000,000 & e2,903,725 & 16,203,825 & 100 & 190 & 220 \\ \text{Fiduciary Trust CO} & & 2,000,000 & e30,932 & 3,956,097 & & \\ \text{Fiduciary Trust CO} & & 1,000,000 & e750,872 & 3,956,097 & & & \\ \text{Hibernia Trust CO} & & 50,000,000 & e7513,7163 & 385,387,510 & 10 & 1334 & 1434 \\ \text{J Henry Schroder Tr} & & 50,000,000 & e22,82,529 & 14,404,657 & & & \\ \text{Manufacturers' Trus TO} & & 32,935,000 & e2212,570 & 370,633,529 & 20 & 1734 & 1934 \\ \text{Marine Midland Tr} & 10,000,000 & e559,200 & 5,533,000 & & & \\ \text{Marcan Bk & Tr CO} & & 90,0000 & -559,200 & 5,533,000 & & & \\ \text{Marcan Bk & Tr CO} & & 90,0000 & -559,200 & 5,533,000 & & & \\ \text{Marcan Bk & Tr CO} & & 90,0000 & -559,200 & 5,533,000 & & & \\ \text{Marcan Bk & Tr CO} & & & & & & & \\ \text{Marcan Bk & Tr CO} & & & & & & & \\ \text{Marcan Bk & Tr CO} & & & & & & &$						
National Banks NEW YORK State Institutions Dec. 31. Mar. 28.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$						
Albany- Central Bank. 200,000 t166,354 2.782,823 Nomi nal. Per share. Mech & Farmers Bk. 250,000 1.457,604 3.461,954 100 Nat Com Bk & Tr Co 1.500,000 25,0634 21,905,614 100 N Y State Nat Bank. 2,000,000 2,313,381 40,914,763 100 Auburn Auburn 30,731,517 100 225	Jamaica, L. I.— 300,000 168,400 3,682,600 100 Bochester— First Nat Bk & Tr Co 1,000,000 el,419,476 8,140,326 25 18 20 Lincoln-Allia Bk & Tr Co 1,000,000 el,419,476 8,140,326 25 35 Central Trust Co 600,000 e 861,856 17,136,978 20 25 35 Genesee Vall Tr Co 1,000,000 e 3,500,000 40,748,449 20 80 90 Roch Trust & S D Co 300,000 el,656,429 34,956,484 100 800 1100 Union Trust Co 41,000,000 el,444,272 44,137,956,484 100 800 1100						
Auburn-Cayuga Nat Bank & Trust Co Auburn Trust Co a 150.000 400.000 e 507.292 6.836.843 100 N o Binghamton Olty National Bank. 200.000 707.391 8.418.363 100 N o	Schenectady— Union National Bank Olitzens Trust Co 300,000 300,000 608,485 616,303 10,775,007 6,631,037 100 100 7305 Schenectady Tr Co 750,000 1,221,744 14,533,421 100 7305						
Oty National Bank. 200,000 707.391 8.418.363 100 First National Bank. 600,000 719.271 9.255.491 100 Marine Midld Tr Co. 4 750.000 673.696 7.267.058 Brooklyn—State B ank. & Tru st Co. returns date Mar. 28.	Syracuse 1,200,000 e 923,158 7,218,430 20 15 20 Merch Nat Bk & Tr. 1,200,000 e 923,158 7,218,430 20 15 20 Merch Nat Bk & Tr. 750,000 1,199,281 7,000,344 20 17 22 Salt Springs Nat Bk. 800,000 e 259,172 $5,283,249$ 20 15 20 First Trust & De Col 5,400,000 e e $160,157,541$ 20 15 20						
Nat. banks Dec. 31 Bensonhurst Nat Bk 200,000 23,500 745,800 100 Oltizens Bk of Bklyn 200,000 175,862 1,599,449 100 Flatbush Nat Bank 300,000 155,600 1,727,900 100 60 Fort Greene Nat Bk 500,000 68,100 781,800 100 60 Kingsboro Nat Bank 1,450,000 428,192 3,635,516 25 8 12 Nat Exch Bk& T Co 1,000,001 1207,073 2,523,557 25 11 14 People's Nat Bank 500,000 269,400 5,956,400 100 200 Brooklyn Trust Co 8,200,000 269,400 5,956,400 100 120 2100 Kings Co Trust Co 500,000 6614,225 27,440,268 100 2000 2100	First Trust Dep Col. 0.500.000 2.605.953 30.560.744 25 23 28 Troy- Manufactur Nat Bk. 41.500.000 21.665.953 30.560.744 25 23 28 Manufactur Nat Bk. 600.000 21.665.953 30.560.744 25 23 28 Matufactur Nat Bk. 600.000 918.764 8.294.169 25 Matomal City Bank. 300.000 564.440 6.519.423 50 7105 Union Nat Bank 300.000 64.440 6.519.423 50 7105 Troy Trust Co 200.000 e 150.163 3.447.981 100 Utica- First Citizens Bk & T 2.000.000 3.156.225 43.884.839 5 15 18 Oneida Nat Bk & Tr 600.000 920.292 6.148.578 20 40 43						
Buffalo- East Side Nat Bank 300,000 119,008 1,822,232 25 4 15 Liberty Bank 5,500,000 8,876,630 52,761,076 100 25 50 Lincoln Nat Bank 200,000 55,893 1.278,235 50 1 Mfrs & Trad-Peop Tr 6,000,000 18225,804 161,044,635 4 20 Marine Trust Co 12,500,000 e18225,804 161,044,635 4 6%	Watertown- 500.000 423.524 6.602.279 100 N o Jefferson Co Nat Bk 300.000 152.776 3.578.156 50 re cent North'n N Y Tr Co- 500.000 t1.032.546 9.718.942 25 sa les Westchester Co-						
Marine Trust Co 12.500,000 e18225,804 161,044,635 4 20 6¾ Elmira— Chemung Can Tr Co First Nat Bk & Tr Co 800,000 2.015,445 9.627,196 20 70 100 Ithaca— First National Bank_ Tompkins Nat Bank Ithaca Trust Co 250,000 417,441 3.732,082 100 No or cent Ithaca Trust Co 200,000 281,411 2.293,727 100 recent	Mt. Vernon-Ist N 500,000 850,726 9,937,881 100 Nom. prices Mt Vernon Tr Co 1,500,000 1,088,471 17,452,402 20						
Jamestown	Ossining Trust Co. 200,000 399,014 2,044,241 100 No Peekskill- 0 No recent recent recent sales Pleasantrille- 00,000 e 474,821 8.394,454 50 recent sales Mot Pleas B& TrOo 200,000 172,898 2,500,707 100 sales						
Kingston 200,000 e 455,587 712,606 100 No Mat'l Ulster County 200,000 e 455,587 712,606 100 No No Bank & Trust Oo- 200,000 248,607 3,878,484 100 re cent State of N Y Nat Bk 150,000 369,995 3,422,666 100 sales Kingston Trust Co 250,000 856,088 7,727,059 100 Sales	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						
New York City Deposits N ew York Ci ly banks are reported net and are of July 2 1932. Sur plus and profits are of tate Dec. 31 31 for National and Mar. 28 1932 for Slale banks. A dividend record of banks and trust companies in New York City and Hrookyn m ay be found in our "Rai lway" Section, pages 148, 149, 150, 151.	Yonkers-First Natl 1,000,000 1,183,253 20,269,175 25 rei cent Bank & Trust 1,000,000 1,183,253 20,269,175 25 sa les Yonkers Nat Bank 400,000 568,184 10,468,246 20 sa les Westches'r Tr Oo. 300,000 1.740,481 8,834,132 100 sa les						
Amalg Bank of N Y. 650,000 135,400 c5.396,600 100 Bank of Yorktown 1,500,000 e 205,586 e 3.346,201 100							

National Banks Dec.31.	NORTI	H CARO	LINA Sta	te In Dec	stitution.	•]	National Ba Dec.31.	^{nks} OK	LAHON		Insti Dec. 3	tutions 1.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.	an an ann an Annaichtean an Annaichte Seanna Bailtean an Annaichtean an Annaichte Seanna Bailtean an Annaichtean an Annaichtean	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Asheville— First Nat Bk & Tr Co	\$ 300,000	130,931	2,729,5 24	100	Nomi Per	nal. share.	Guthrie	- 100,000 50,000	t 87,353 67,745	\$ 2,158,995 1,087,639	100	Nomi Per	nal. share
Charlotte— Charlotte Nat Bank_ Commercial Nat Bk_ Mer & Farm N Bk	500.000 500,000 200,000	$715,747 \\ 671,327 \\ 600,515$	3,083,891 2,912,259 2,069,141 3,221,199 17,399,932 5,169,739	100	150	90 160	McAlester- First Nat Bk of Mc.			2,023,718		N	
Union Nat Bank American Trust Co Independ'ce Tr Co	300 000	665,643 t1,190,075 z1,111,727	3,221,199 17,399,932 5,162,789	100 100 100 100	125		Muskogee— Oitizens National B Commercial Nat Bk First Nat Bk & Tr O	_ 300.000	152.261	1,254,788 3,912,514	100 100		cent les
Durham— Oitizens' Nat Bank_ Fidelity Bank_ Home Savings Bank_	100,000 120,000 100,000	<i>z</i> 110,523 1,142,758 108,225	753,418 9,099,330 1,372,646	100 25 25			Oklahoma City- Capital State Bank	50,000	57,466	5,324,847 679,451 3 704 146	17.18	100	125
Greensboro- No Car Bk & Tr Co	2,500,000	t1,093,346					First Nat Bk & Tr O. Fidelity Nat Bank. Liberty Nat Bank. Tradesmen's Nat Bl	5,000,000 300,000 n1,200,000 500,000	2,104,979 120,834 t 493,863	$\begin{array}{r} 679,451\\ 3,704,146\\ 40,003,207\\ 4,745,755\\ 11,373,652\\ 7,559,373\end{array}$	20 100 100 100	200 25 125 125 125 175	225 39 160 150 225
Raleigh— Page Trust Co	400,00 0	147,414	3.907,346	100	N	o cent	T11199-	10.15 32.50	No. of the second second	R. S. William	20 20	1.1	1.1
Wilmington- reople's Sav Bk & Tr Wilm Sav & Tr Co Wilson-	$100,000 \\ 300,000$	283,593 591,189	1,853,642 4,449,974	25 10	sa		Exchange Nat Bank First Nat Bk & Tr O Fourth Nat Bank Nat Bk of Com'erce. Exchange Trust Co.	250,000 200,000 1,000,000	t 53,344 z133,141 t 401,487	3,247,826 3,729,066 1,455,943	20	16	19 19 18 18
Branch Bkg & Tr Co Winston-Salem- Farmers N Bk & T Co		u 287,046	5,934,717				National Ban Dec. 31.	^{aks} 0	REGON	State	Institu		
Wachovia Bk &Tr	500,000 2,500,000	t2,231,287	1.913.873 36.043.509	100 100			Eugene-Bank of Commerce.	150,000	26,013	698,417		Nomi Per N	nal. share. 0
National Banks Dec. 31.	NORT	H DAK	OT 4			1	First National Banl United States N Bk. Portland—	200,000 100,000	246,228 59,540	3,595,785 1,558,623	1.15	re sa	cent les
	1	1990-1902) 1990-1902)			Nomi	nal. share.	Amer National Bk Bk of East Portland. G W Bates & Co Oitizens Nat Bank First National Bank Hibernia Bank	400,000 a 100,000 b 100,000 k 200,000	128,63947,19130,741331,006	6,948,839 883,431 1,122,594 5,626,288 30,142,491	100 a b k		80
Fargo— Dakota Nat Bank Fargo National Bk First Nat Bk & Tr Co Merch Nat Bk&TrCo	50,000 i300,000 d250,000	$t \begin{array}{c} 144,675 \\ 82,411 \\ 257,672 \\ 70.654 \end{array}$	2,089,355 828,096 6,795,402 2,791,246	100 100 <i>i</i>	N re sall	o cent	Hibernia Bank. Hibernia Bank. Security Sav & Tr Oc Live Stock State Bk. Peninsular Nat Bank Portland Tr & Sav Bk United States N Bk.	$a_{2,500,000}$ $a_{500,000}$ $k_{50,000}$	11.551.136	30,142,491 h225,556 323,811 1,599,384 3,607,285 68,771,753		110	120
Nor & Dakota Tr Co	150,000	z128,944	679,674	100			Portland Tr & Sav Bk United States N Bk	200,000 300,000 k4,000.000	82,363 3,364,654	1,599,384 3,607,285 68,771,753	^k 100 20	27	100 30
National Banks OHIO State Institutions Dec. 31. Mar. 30.						National Banks PENNSYLVANIA State Institutions Dec. 31. Dec. 31.							
Akron- Commercial Bk & Tr Dime Savings Bk Co Standard Say Bank-	350,000 200,000	t 338.833 278,259 35,500 t 410,517 2 820,517	3,139,480 2,532,163 450,000	50 100	Nomi Per s	hare.	Allentown— Allentown Nat Bank Mer-Oit Nat Bk & Tr Ridge Ave Den Bk	1,000,000	1.847.749 2.561.521 139.035	8,996,518 7,514,261	100 25 80]	share. 270 115
Firestone Pk Tr & SB	200,000 7,319,250	<i>t</i> 410,517 2,829,093	450,000 6,365,129 45,139,082	100 100 50	re c sa l	es es	Ridge Ave Dep Bk. Second Nat Bank. Allentown Trust Co. Dime Sav & Tr Co. Lehigh Vall Trust Co Penn Trust Co.	450,000 r 400,000 500,000 500,000	$\begin{array}{r} 139,035\\ 1,340,904\\ 563,172\\ 505,278\\ t1,217,859\\ 516,433\end{array}$	3,990,518 7,514,261 1,123,139 5,407,090 2,119,329 1,621,826 5,431,532 2,907,603	910 30 10		190 56 10 550
Cent Sav B & T Co_ First National Bank_	200,000 500,000	<i>z</i> 116,099 <i>t</i> 1,579,043	2,549,844 10,441,223	100 100	100	400	Penn Trust Co Altoona First National Bank_	150.000	516,433 4 445.092	2,297,693 5,636,162	50 -	1	150 150
Cincinnati— Atlas Nat Bank Cinn Bk & Tr Co Columbia Bk & S Co	400,000 t 150,000	t1,155,911 351,321 275,447	6,833,626 2,900,334 1,663,809			00	Altoona Trust Co Central Trust Co _ Erie—	250,000 249,300	613,510 328,400	2,868,625 1,230,000	100		50 300
First National Bank_	6,000,000	5,036,949	43,679.230	100 100	74 74		Bank of Erie Tr Oo First National Bank Marine Nat Bank Second Nat Bank	$\begin{array}{r} 125,000\\ 300,000\\ 300,000\\ 500,000\end{array}$	$\begin{array}{r} 443,804 \\ 1,606,398 \\ 704,450 \\ 1,031,285 \end{array}$	8,438,474 6,558,920 10,816,143	100 100 100 100		
Northside Bk & Tr Co People's Bk & Sv Co Prov S Bk & Tr Co_ Second Nat Bank	$\begin{array}{c} 150,000\\ 200,000\\ 1,800,000\\ t\\ 1,000,000\\ t\\ 250,000\\ 250,000\\ 1,250,000\\ t\\ 250,000\\ t\\ t\\$	279,329 334,496 2,849,485	2.227,670 4.291,220 29,933,178 9,130,205	100 50 100 10 100		 ōō	Erie Trust Co Secur-Peoples Tr Co. Union Trust Co	500,000 300,000 216,200	1,031,285 (1,195,480 (1,004,014 59,426	8,711,137	50 -		
the offerthe Die de TI OU	250,000 250,000 1,250,000 4,000,000 t	521,433 135,806 1,431,604 4,175,787	$\begin{array}{c} 4,869,373\\ 6,370,082\\ 2,227,670\\ 4,291,220\\ 29,933,178\\ 9,139,295\\ 4,365,972\\ 3,074,850\\ 12,380,136\\ 51,572,686\end{array}$	100 100 10 100			Harrisburg— Allison-East End Tr_ Harrisburg Nat Bank Central Trust Co	242,050 300,000 400,000	172,157 945,334 902,167	2,275,996 3,031,265 3,332,036 8,093,153	50 25 25	No	
	5,000,000 t	(***) (********************************	73,482,149	100			Commonwealth Tr Co Dauphin Dep Tr Co Harrisburg Trust Co Union Trust Co	937,800 300,000 400,000 250,000	172,157945,334902,1671,770,008887,9951,212,729283,361	4,984,344	20 100 100 100	re c sa le	
Cleveland Amer Sav Bank Co Capital Bank Central United Nat	100.000 100.000	334.370 28,642	120.080	100			Lancaster— Conestoga Nat Bk Fulton Nat Bank Lancaster Co Nat Bk	200,000 400,000 300,000 p		6,822,659 5.637,679	20 20 50		120
Bank Olev Sav & Loan Co- Lorain Str Sav & Tr- National City Bank	$\begin{array}{c} 5,000,000 \\ 250,000 \\ 500,000 \\ 2,000,000 \\ t \end{array}$	$3.003.899 \\ 531.373 \\ 673.848 \\ 1.803.302$	$\begin{array}{c} 65.335,167 \\ 2.822,057 \\ 10.109,718 \\ 28,225,087 \end{array}$	20 100 100 100			Farmers' Trust Co Northern Tr & S Co_	1,062,500 200,000 posits of N a		6,822,659 5,637,679 5,308,152 5,011,642 4,391,740	10 50		185 35 260
Dentral United Nat Bank. Diev Sav & Loan Co- Lorain Str Sav & Tr- National City Bank. North Amer Tr Co- Dieveland Trust Co- Dieveland Trust Co- Dialon Sav & L Co- Union Sav & L Co- Union Trust Co	3,800,000 3,800,000 7.000,000 900,000	$240,604 \\ 1,465,292 \\ 0,111,461 \\ 749,205 \\ 1,110,100 \\ 1,110,100 \\ 1,100,100,100 \\ 1,100,100,100 \\ 1,100,100,100 \\ 1,100,100,100 \\ 1,100,100,100 \\ 1,100,100,100,100 \\ 1,100,100,100,100,100 \\ 1,100,100,100,100,100,100,100,100,100,1$	$\begin{array}{r} 4,189,454 \\ 43,240,630 \\ 13,467,454 \\ 2,132,159 \end{array}$	100 100 100	N o re ce	ent	Central-Penn Nat Bk City National Bank Commercial Nat Bk Corn Exch Nat Bank	$\begin{array}{c} 3,040,000 \\ 1,125,000 \\ 2.000,000 \\ t \end{array}$	9,357,018 1,036,249 1,749,285	4,624,000 0,060,000	25 1 9; 10 100 10	22 19 2	23 22 3
Columbus-				25	sale	s	& Trust Co Erie National Bank_	4,550,000 t 500,000 3,111,000 t 200,000	$ \begin{array}{c} 9,648,290 \\ 168,160 \\ 7,917,164 \\ 171,158 \end{array} $	4,387,000 1,073,007 3,707,000 2,037,291	20 100 100	0.0212103	33 90
Dity Nat Bk & Tr Co Jolumbus Saving Bk Clifth Ave Sav Bk Co Juntington Nat Bk. Warket Exch Bank	$\begin{array}{c} 250,000 \\ 1,200,000 \\ 50,000 \\ 200,000 \\ 200,000 \\ t \end{array}$	$\begin{array}{c} 77,805\\ 1,875,350\\ 100,564\\ 83,263\\ 1,075,213\\ \end{array}$	16,231,425	100			Juardian Bk & Tr Oo Kensington Nat Bk Lehigh Nat Bank Market St Nat Bk Nat Bkof Ger & Tr Oo	$\begin{array}{c} 3.111,000 \\ 200,000 \\ 300,000 \\ 350,000 \\ 200,000 \\ 1.000,000 \\ 400,000 \\ 250,000 \\ 200,000 \\ 500,000 \\ 14,000,000 \\ t\end{array}$	$163,524 \\ 846,357 \\ 16,210 \\ r \\ 4.061,152 \\ 2$	570,975 6,691,000 365,051 2,876,000	10		52
Market Exch Bank Northern Say Bk Co Dhio National Bk ca	100,000	435,357 25,010 3,523,432	2,737,782 817,559	100 100 100			NatBkofGer&TrOo NorthBroadNat'lBk NortheastNatBank NorthwNatBk&TCo	400,000 250,000 200,000 500,000	2,120,320 $r1250,000$ $r63.507$ $r2.010,748$	0,338,380 417,351 773,304 4.808,000	10 10 50	28 3	31
Dayton— Merchants' Nat Bk & Trust Co	200,000	141,284		100			* Sale price. a Controlled by Tra	nsamerica C		1,035,000	20		25 43
& Trust Co Third Nat Bank & Trust Co Vinters N Bk & Tr s]	100 000	351,751	6,992,812	100 -	15 12 15	5	b Member West Co. c Member of the Ba d Member First Bar e Feb. 5 1932. f March 31 1932.	ncOhio Corp.					
Toledo— Commerce Guard Bk First National Bank_ Vest Toledo Nat Bk	500,000 500,000 200,000	$ \begin{array}{r} 484,341\\ ,222,390\\ 118,390\\ 353,215\\ \end{array} $	5,304,288 10,274,345 575,392 3,005,369	25 100 100	No		A New stock. h Trust funds. i Member Northwes	t Bancornor	ation				
bitzer-R T & S Bk_ Ditizens Trust Co Coledo Trust Co &	600,000 175,000 5.000,000 t3		3,005,369 50,692,960	100 15 50	re ce sa les		k Controlled by the <i>l</i> Last sale. n Affiliated with the o Dec. 31 1931. p April 6 1932.	United State	s National		, Okla	ara giling gana a Magnahing di	en fin l Rise et
Youngstown— Dollar Sav & Tr Co- Jahoning Nat Bank Jahoning Sav & Tr-	$1,000,000 \\ 150,000 \\ 1,250,000 \\ u$	$392.714 \\ 146.691$	6,587,178	100 2	 	ō	r Taken over by the s Took over the aff	State Bank	ing Donoutn	ant on Tun	1 7 1	020	n on
Inion Nat Bank 1	1,250,000 ul	1,336,057	18,519,800	100 -	20	0	t June 30 1932. u March 30 1932. v Stock held entirely	hy Exchan	ge National	Bank	1		

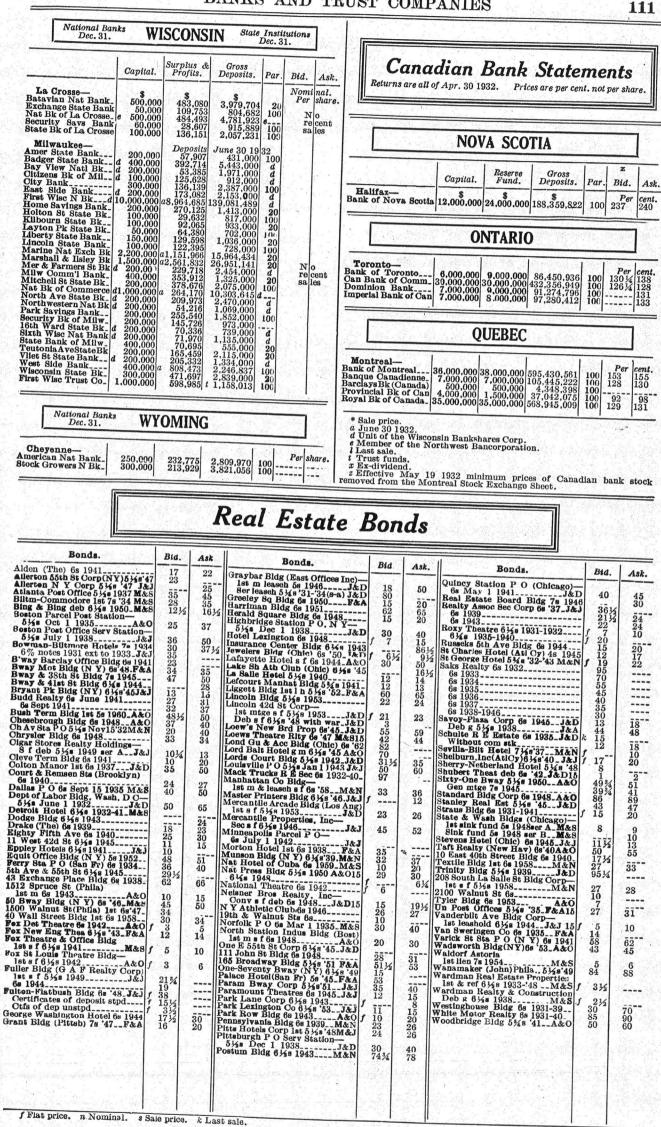
National Banks PENNSYLVANIA State Institutions Dec. 31. Dec. 31.

National Banks RHODE ISLAND State Institutions Dec. 31. Dec. 31.

	Dec. 31.	National Banks RHODE ISLAND State Institutions Dec. 31. Dec. 31.
Philadelphia Capital. Profils. Dep		Ask. Capital. Surplus & Gross Profits. Deposits. Par. Bid. Asi
Concluded.) \$ \$ Roosevelt Bank 65,000 s 112,353 1.6 Second Nat Bank 500,000 s 12,353 1.6	S 04,486	nal. Newport \$ \$ Nomi nal. 25 Bank & Sav Co 300.000 397.123 8.528.698 50 45 Newport Nat Bank 120.000 137.498 697.345 690 Newport Trust Co 300.000 536.173 3.433.896 100
Broad Street Trust 1,000,000 533,618 9 Chestaut Hill T& Tr 250,000 158,500 1,56 Fidelity Phila Tr Co 6,700,000 p23,91196 77,26 Finance Co. 1st pref. 2,500,000 \$8,112,192 60 Ad prefored 500,000 \$2,203,666 6.92 Germantown Tr Co 1,400,000 4,306,088 14,84	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Providence
Media-69th St Tr Co 375.000 \$1,259,337 8.23	0,579 5 0 3,630 5 0 100 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bk & Tr	1.597 50 10 1 6 381 10 16 1	National Banks SOUTH CAROLINA State Institutions Dec. 31. Dec. 31.
T& T Co 7.500,000 p13732507 31.168	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Allegheny Var Bank, 100,000 385,000 a ata		Central Union Bank_ Nat Loan & Exch Bk t 355,000 500,000 200,000 218,496 3,940,620 3,347,848 100
First National Bank. 6,000,000 p8.748,261 55,366 First National Bank. 6,000,000 p3.748,261 55,366 First National Bank. 6,000,000 p7.716 167 70 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Forbes National Bk. 300,000 318,357 72,192. Fourteenth St Bank 200,000 138,357 5,327 5,327 Freehold Bank 200,000 138,357 5,327 5,327 Iron & Glass Dol Sav 172,700 592,123 3,772 Keystone Nat Bank 600,000 p1,111,914 5,006 Nat Bank of America 200,000 p38,62,58 4,503 Ohio Valley Bank 100,000 p7,1489 832,196,727 Union National Bank 2,000,000 p7,340,237 1,472 Union Savings Bank 2,000,000 p5,110,198 24,528	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	National Bank SOUTH DAKOTA State Institutions Dec. 31. SOUTH DAKOTA Dec. 31.
Western 8 & D Bank 250.000 3.008.330 30.903. Allegheny Trust Co. Colonial Trust Co 2.600.000 /28.714 550 29.445	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sioux Falls
Oom weath Trust Oo 1.500.000 1.991.804 1.341.946.1 Dormont 8 & T Co. 125.000 151.8661 2.143.1 Farmers Deposit Tr. 1.320.000 994.221 43.4 Fidelity Trust Oo. 2.000.000/p3.144.455 15.6800 43.4 Hazlewood 8 & T Oo 105.400 403.156 2.487.2 Manchister Savings 150.000 420.324 2.232.0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	National Banks TENNESSEE State Institutions
Bank & Trust Co_ Penn Trust Co_ 500,000 493.206 2.333.6	68 50	Chattanooga- Amer Tr & Bkg Co First National Bank- Hamilton Nat Bank_ 2,000,000 625,000 1,037,065 1.037,065 5.393,680 5.393,680 100 Nominal. Per share. Hamilton Nat Bank_ 1,357,529 2,500,000 1,357,529 15,071,460 20 25 30
Toolest Trool 5.822.867 p16386751 72.517.4 Potter Title & Tr Oo 5.00.000 1.088.407 7.527.8 Real Est Sav & Tr Oo 150.000 281.311 905.9 South Wills The Co 409.000 154.500 3.532.0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Knorville- Sast Tennessee N Bk 2,000,000 s 746,175 17,181,661 100 Comm'l Bk & Tr Co- 203,125 112,660 368,561 200 HamiltonNationalBk 500,000 p1,287,617 18,155,311 100
Dank & Irust Co_ 100,000 2,212,064 11 028 7	46 100 3800 4200 75 100 60 85 96 50 93 50 54 50	Memphis 3.000.000 2.715.977 23.173.742 100 118 125 - State Saytner 5.8400.000 2.715.977 23.173.742 100 118 125
Beading— 1.000,000 Farmers' Nat Bank & 500,010 1.160,535 8.968.0 Trust Co	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Nashville— American Nat Bank. Nashville & Amer Tr 3.000,000 3.410,957 39,127,624 10 23 25 Broadway Nat Bank Commerce-Union Bk 300,000 5.36,001 5,040,727 25 60 65 Nashville Trust Oo 800,000 1.009,222 7,190,816 10 25 28 Third National Bank 800,000 227,631 6,605,490 100 110 115
First National Bank. 5.000.000 4.647.097 55.453.40 Green Ridge Bank. 200.000 128.738 730.06 Nor. Scr onBk&TrCo 5000.000 411.173 2.846.64 Providence Bank. 200.000 411.435.04 1.435.04	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	National Banks TEXAS State Institutions Dec. 31. Dec. 31.
Third Nat Bastron 1,000,000 553,451 3,984,10 Union Nat Bank 500,000 p 596,702 10,476,20 West Side Bank 250,000 238,034 3,640,76 Pennsylvania Tr Co. 250,000 176,360 2,918,99 Wilkes-Barre- 76,000 250,000 176,360 2,918,99		$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Hanover Bk & Tr 250.000 7.436.058 8.299.30 Minors Bk of W-B 2.500.000 7.664.153 1.628.461 Second Nat Bank 1.000.000 3.202.217 12.620.191 W-B Dep & Sav Bk 1.000.000 3.202.217 12.620.191 Wyoming Nat Bank 500.000 1.705.371 4.706.588 Williamsport 500.000 1.015.483 5.462.711	5 00 05 1105	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
York Good Good <th< td=""><td></td><td> * Sale price. a May 3 1932. b Member of First Security Corp. c March 31 1932. d A mutual savings bank. e Sold with First National Bank. f Absorption of the Texas National Bank of Beaumont, Texas by the First National Bank of Beaumont became effective as of May 24 1932. b Iune 1 1000 with the Citizens & Southern National Bank of Savera </td></th<>		 * Sale price. a May 3 1932. b Member of First Security Corp. c March 31 1932. d A mutual savings bank. e Sold with First National Bank. f Absorption of the Texas National Bank of Beaumont, Texas by the First National Bank of Beaumont became effective as of May 24 1932. b Iune 1 1000 with the Citizens & Southern National Bank of Savera
Oent T Nat Bakk Tr Co 250,000 255,732 2,541,908 Drov & Mech N Bk 150,000 456,512 2,464,303 First National Bank 500,000 657,938 5.692,015 Industrial Nat Bank 125,000 232,014 1,252,829 Western Nat Bank 225,000 520,116 3,283,527 York Co Nat Bank 300,000 974,383 3,876,929 Guardian Trust Co 500,000 577,349 3,165,903 York Trust Oo 750,000 c1,622,895 6,472,902		 a bit valuat balls of Beaumont became effective as of May 24 1932. b June 1 1932. b June 1 1932. c Apital stock trusteed for benefit of stockholders of Union Planters i Capital stock trusteed for benefit of stockholders of Union Planters l Last sale. n Effective June 15 1932, the City National Bank of Beaumont and the American National Bank, both of Beaumont, Texas, merged under title of o Closed by State Banking Dept. on June 27 1932.
		the latter: new capital \$410,000, surplum 01 Beaumont, Texas, merged under title of 0 Closed by State Banking Dept. on June 27 1932. p June 30 1932. r Dec. 31 1931. s Sept. 29 1931. t Branch of the Central Union Bank of Rock Hill, S. C. u June 30 1931. x Ex-dividend. † No par

110

National Banks TE	EXAS State Ins Dec.		Jutional Banks VIRGINIA State Institutions Dec. 31. Dec. 31.
Su	rplus & Gross Profits. Deposits. Po	ar. Bid. Ask.	Capital. Surplus & Gross Profits. Deposits. Par. Bid. Ask.
S S Dallas	\$,105,000 30,177 423,790 12,046,078 .563,738 41,995,726 .563,738	Nomi nal. Per share. 20 30 20 10 20 10 20 221/2 20 200	Norfolk- Mer & Mec Sav Bk Merch & Planters Bk Norfolk Nat Bank of Seab'd Oitiz Nat Bank \$ 2,500,000 \$ 151,839 \$ 3,130,002 100 -175 160 Some & Trusts Virginis Nat Bank 2,500,000 $769,615$ $19,115,748$ 100 -175 100 Virginis Nat Bank $2,500,000$ $769,615$ $19,115,748$ 100 -100 -100 Virginis Nat Bank $600,000$ $743,047$ $3,902,553$ 25 -100 -100
Trust Correction 150,000 d Allas Bank & Tr Co 1,000,000 n Lk Cliff Bk & Tr Co 100,000 Lk Cliff Bk & Tr Co 100,000 ate Trust & Sav Bk 125,000 d Staa Bank & Tr Co 125,000 d El Paso 300,000 ate National Bank 300,000 n	873,790 10,586,194 49,336 1,216,047 1 5,061 747,071 1 25,000 769,184 189,328 4,102,572 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Petersburg First Nat Bk & Tr Co Petersb Sav & AmTr 700.000 290.788 4.008.397 10 Portsmouth American Nat Bank- Olitizens Trust Co Merch & Farmers Bk 500.000 118.739 5.416.876 100 rei cent sa les
Fort Worth- mer Bank & Tr Co- ontinental Nat Bk. rets National Bank. 100,000 100,000 1,100,000 200,000 n 1,000,000 100 non Bank & Tr Co- ockyards Nat Bank 100,000 n 1,000,000	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 100\\ -35\\ 20\\ 30\\ 100\\ 100\\$	Bichmond— American Bank & 3.500.000 1.537.649 16.735.920 25 27 Bank of Comm & Tr Gentral Nat Bank 3.500.000 1.537.649 16.735.920 25 28 First & Mer Nat Bk 3.000.000 713.928 6.000.096 20 28 27 28 Pirst & Mer Nat Bk 3.000.000 7.111.768 20 27 30 Poll'd & Bagby Tr Oo 154,500 145.875 792.774
Galveston— Ity National Bank. irst National Bank. 200,000 utchings-Sealy National Bank. 5 National Bank. 5 National Bank. 1,000,000 Houston—	312,570 392,466 233,078 8,834,835	100 N o recent 100 sa les 100 75	State-Planters Bank & Trust Co
Jitizens State Bank. 100,000 Pirst National Bank. 3,000,000 Jity Bank & Tr Co. 500,000 Houston Nat Bank. 01,000,000 State National Bank 1,000,000 State National Bank 1,000,000	$\begin{array}{c} 12.409 \\ 844.453 \\ 35.426.615 \\ 111.800 \\ 2.882.540 \\ 225.131 \\ 6.721.511 \\ 1.153.974 \\ 17.383.844 \\ 2.205.287 \\ 20.252.647 \\ 261.633 \\ 5.424.799 \\ 875.000 \\ 13.355.298 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	State & Olty Bank_ 300.000 61.142 174.293 100 400 First Nat Exch Bank 1.000.000 1.464.423 19.522.952 100 400 Mountain Trust Bk_ 800.000 438.079 1.916.074 100 112 National Banks WASHINGTON State Institutions Dec. 31 100
outh Texas Com- mercial Nat Bank_ 1,500,000	$\begin{array}{c} 750,000\\ 201,167\\ 1,936,578\\ n1,103,816\\ 678,414\\ 280,705\\ 3,647\\ n1,103,816\\ 5,046,371\\ 678,414\\ 5,829,893\\ 280,705\\ 3,447,670\\ n \\ 653,142\\ 2,917,775\\ n \\ 1,912\\ 1,91$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Seattle_ Ballard First Nat Bk Oanadian Bk of Com Central Nat Bank of Commerce
Merchants Nat'l BK- San Antonio - Alamo National Bank Commercial Nat Bk. CommonwealthB&C Groos National Bank Groos National Bank Nat Bank of Comm. National Bank of Fort Sam Houston. San Antonio Nat Bk	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 100 100 recent 100 recent 100 sales	Nat Bk of Commerce c2.500.000 1.631.206 27.927.521 631 100 115 120 Pactfic Nat Bank 2.500.000 334.449 15.462.658 100 115 120 Pactfic Nat Bank 2.500.000 340.731 10.807.922 100 People's Bk & Tr Oo 600.000 94.690 2.464.706 r Peoples First Ave Bk /r 300.000 94.690 2.464.706 r
Waco- Otizens' Nat Bank. First National Bank. First Trust & Sav Bk National City Bank. National Banks	252.670 10.297.152 27,495 523.395 65,415 647.627	7 100 175 2 100 90 5 100 60 7 100 100 Institutions Apr. 2.	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Dec. 31. Ogden- Oommercial Sec Bk. First Savings Bankb 250.00 First National Bankb 500.00	$\begin{smallmatrix} 0 \\ 0 \\ 325,000 \\ 3,100,00 \\ $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	National Banks WEST VIRGINIA State Institutions
Salt Lake City— Oontl Nat Bk&Tr Co First National Bank 600.00 Utah State Nat Bank Zion Sav Bik & Tr Co 500.00 Utah State Nat Bank Zion Sav Bik & Tr Co 000.00 Walker Bk & Tr Co- 1,000.00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Te. Decroir Nomi na. Per sho Charleston 200,000 94,291 1,345,654 100 13 Charleston Nat Bk 1,062,500 n1,428,634 13,248,407 25 6 Charleston Nat Bk 500,000 262,765 3,420,988 100 13 Kanawha Bkg & Tr 500,000 22,968 942,426 100 18 Nat Bank of Comm 200,000 22,968 942,426 100 12 Peoples Exchange Bk 500,000 263,912 3,175,100 22 Optical Trust Co 500,000 28,312 3,27,344 10 10
National Banks Dec. 31.	ERMONT Stat	Dec. 31.	Wheeling
Barre- Granite S B & Tr Co People's Nat Bank- Quarry S Bk & Tr Co Burlington- Chittenden Co Trust HowardNatBk&TrCo Merchants Nat Bank 050.0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 100 Per sha 75 100 29 100 100 100 101	Concerning Mutual Tr Co. Concerning Conc
Montpelier — Capital S B & Tr Co First National Bank. Montpelier Nat Bank Montp' S B & Tr Co Eutland Central Nat Bank. 100.0 Butland Central Nat Bank. 100.0	$\begin{smallmatrix} 00 \\ 00 \\ 00 \\ 84,877 \\ 00 \\ 148,336 \\ 1.921.4 \\ 00 \\ 220,427 \\ 4.694.1 \end{smallmatrix}$	707 100 sa les 021 100 161 100 130 100	* Sale price. a New stock. b Member of First Security Corp. c Member of the Marine Bancorporation. d March 31 1932
Clement Nat Bank. 100.0 Killington Nat Bank Rutland CoNat Bank Rutland Trust Co 50.0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	175 100 453 100 108 100 969 100 ate Institutions Dec. 31.	 e Member of the Northwest Bancorporation. g Dec. 31 1931. h Taken over by the State Banking Dept. on June 15 1932. i Member First National Corp. k March 28 1932.
Lynchburg— First National Bank_ Lynchburg Nat Bank_ Krust Co People's Nat Bank_ Oom'l Tr & Sav Bank 150, Mutual Sav Bk & Tr Lynchburg Tr & S B_ 300,	000 629,876 5,673.	Nomi Per Nomi si 763 100 1 395 100 100 1 211 100 1	hare. o Controlled by the Joseph F. Meyer interests. 40 p All stock owned by the Kanawha Valley Bank. 10 r Member People's Corp. 20 s Trust funds. 15 # Traded in as Old National Corp.



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INSURANCE STOCKS

Insurance Stocks

and the second second		Gamtinal	NetSurplus Dec. 31 1931.	Unearned Premium Reserve.	Bia.	Ask.		Par	Capital.	NetSurplus Dec. 31 1931.	Unearned Premium Reserve.		Ask.
Tank the formation of the state	Par	Capital.	\$	\$	Per	share	Fire & Marine-	\$	\$	\$	\$	1.2	Share
Fire & Marine-	10		14.275.207	21.068,136	16½ 23½	181/2	Phoenix Ins (Hartf)	10		19,548,552	10,928,478	28 9¼	30
etna Insur (Hartf) gricultural (Watet'n) mer Alliance (N Y) mer Colony (N Y)	25 10 10 20	3,000,000 3,000,000 750,000 1,000,000	2,698,033	5,474,692 1,779,423 898,581 274,758	23 1/2 5 	18½ 28½ 8 6 8 8	Phoenix Ins (Hartf) Providence - Washing- ton (Providence) Public Fire (Newark) Reliance Ins (Phila) Reliable Fire (Dayton.	10 5 10	3.000.000 1.000.000 1.000.000	8,284,081 1,171,674 366,929	4,789,108 2,568,888 315,623	$ \frac{974}{112} \frac{112}{112} $	11 14 21/2 21/2
mer Equitable (N Y) mer Fire (Wash'ton) mer Home Fire(N X)	$ \begin{array}{c} 5 \\ 100 \\ 20 \end{array} $	$1,000,000 \\100,000 \\1,000,000 \\3,343,740$	385,977	$\begin{array}{r} 5,474,092 \\ 1,779,423 \\ 898,578 \\ 5,181,252 \\ 65,347 \\ 457,315 \\ 13,460,665 \end{array}$	275 3 4¾		Ohio) Republic (Dallas) Rhode Island (Prov)_	20 10 10	250,000 2,000,000 2,000,000	$727,406 \\ 1,633,944 \\ 1,003,252$	355,747 1,640,465 3,026,702	10 2¼	15
mer Insur (Newark) mer Phenix (N Y) mer Reserve (N Y)-	19	1,155,000 1,000,000 $c_{2},341,750$	1,259,277 *42,749	(a) 1,800,317 (a) 5,287,955	$ \begin{array}{c} 1 \\ 2 \\ 6 \frac{1}{2} \\ 8 \frac{1}{2} \end{array} $	$\begin{array}{c c}10\\5\\10\end{array}$	Rochester American (Rochester) Rossia Ins (Hartford) St Paul F & M (St P) Seaboard F & M (NY)	25 10 25		3,119,921 10,364,343	$\begin{array}{r} 666,430 \\ 4,245,940 \\ 11,492,439 \\ 894,732 \end{array}$	-3 75 5/8	30 31 85 15
altimore Amer (N Y) ankers & Shipp (NY)	25	5,000,000 1,500,000 1,000,000 3,000,000	480,897	$\begin{array}{r} 1.235.742 \\ 2.412.166 \\ 5.274.730 \end{array}$	1	$\begin{array}{c}2\\45\\230\end{array}$	Seaboard F & M (N1) SecurityIns(New Hav) Springfield Fire & Man (Springfield, Mass).	10 10 25 25		2,322,133 5.028.050	5,034,267 13,838,024	16 39 6	18 44 8
oston (Boston) uffalo Ins Co (Buff) unden Fire (Camden) rollna (Willinington		1,000,000	4,970,210	2,242,081 4,979,760 681,635		Partie a	Stuyvesant Fire (N Y)	10		408,110 1,828,605	215.931 9,050,140 12,404,590	450 81/8	470 10
N. O.) entral Fire (Balto) Voting trust C //		1,000,00	826,140		16		Travelers Fire (Hartf) U S Fire (New York) U S Merch & Shipper (New York) UniversalIns (Newark)	20		1,563.098	2,192,922 1.714,835	75 -1½	95 -21
ommonwealth (N Y	100	$\begin{array}{c} 200,00\\ 1.000.00\\ 5,000,00\\ 100.00\end{array}$	2,343,969 0 16,721,760	$\begin{array}{r} 1,349.975\\ 893.931\\ 92.112\\ 2.592.756\\ 24,559.657\\ 33.211\end{array}$		§ 11	Victory Ins (Phila)	25	500,00	1,034,681	236,308 1,265,986 6,715,606	-434	55 6
orcoran (Wash ton) osmopol n Fire (NY agle Fire (Newark) ederal Ins (Jer Olty	5 10	1,000.00 2,000.00	$0 742,090 \\ 0 566,253 \\ 0 6,791,533 \\ 0 6,$	482,83	23	4 814 312 28 4 11 %	Wheeling Fire (Wheel		200.00	138,714	400,900		
idelity-Phenix (NY) ire Assoc of Phila ireman's (Wash'top iremans Fund (SF)	_1 10	5,600,00	$\begin{smallmatrix} 0 & 13, 135, 441 \\ 0 & 3, 152, 090 \\ 0 & 164, 042 \\ 0 & 9, 930, 873 \\ 0 & 13, 510, 822 \\ 0 & 236, 412 \\ 0 & 0, 26, 412 \\ 0 & 0, 412 \\ 0 & 0, 61, 612 \\ 0 & 0, 612 \\ 0 & 0,$		2 44	8 7 40 45	Casualty & Suret Aetna Casualty & Su (Hartford)	r 1	3,000.00	0 7,425,400	10,184,859	17	19 17
firemans ins (Newars Franklin Fire (Phila) Hen Falls Insurand		3,000,00	0 3,030,41	2 5,743,19 7,244,54	2 27	514 712 29 7	Amer Reinsur (N Y) Amer Surety (N Y) Consol Ind & Ins (NY) Constitu'n Ind (Phils		0 1.000.00 5 7.500.00 5 1.200.00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,218,201	17 13 7 14 5	100017
(Glen Falls, N Y)- Hobe & Republic Hobe & Rutgers Fin (New York)	- 1 10		002,464,13 0014,732.00	1 3,333,39	0 341	新闻 新聞	Constitut in Index and Continental Casualt (Hammond, Ind)_ Excess Ins (N Y) EmployeroRe-ins(KC Bidolity & Dep (Balt)		3,500,00 750,02	0 2,552,820 850,000	6.867,443	5 34 18 25	2
(New Tolk) reat Amer Ins (N Y uaranty Fire (Prov) (alifax (Halifax, N.S (amilton Fire (N Y)	51-ī	0 2,000,00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		100 4 100	General Alliance (Ne	W (b	0 2,400,00	0 3,252,233 0 4.697,55	(a)	13	6
larmonia Fire (N 1).		$ \begin{array}{c} 4,000.00 \\ 0 1,000.00 \\ 0 12,000.00 \\ \end{array} $	000000000000000000000000000000000000	4 35,440.87	6 22	$\begin{array}{c c} 16 \\ 7 \\ 24 \\ 24 \\ 9 \\ 9 \\ 4 \end{array}$	General Surety (N) Gr Amer Indemnit	1 1	5 2,500.00 5 1,250.00		1919 1919	1. 1. 1. 1. 1.	-
Iome (New York) Iome F & M (S F) Iomestead Fire (Bal Iudson Incur (Hu		0 1.000.0	250,66	8 591,55	5 21 8 4	25 6 17	(Hartford) Independence Indep	a- 1	0 3.000.00	1,859,09	5 2,776,85	1 4	
mporters & Exporte	re 2	0 1.000.0 5 1.000.0		行动使动的	A REALS	11 (19-5) Sh	Lloyd's Oasualty (N) Manufacturers Oas' (Phila) Maryland Cas (Balt	163	5 1,000,00 2 2,500,00 5,000,00	828,91	9 648,22	13 5 23	
(New Co of Sta of Pa (Philadelphi msur Co of Nor Am (Philadelphia)	er	0 1,000.0	00 27,670,84	13 25,345,5	37 35	1× 37 5	(Boston) National Cas (Detro	t)	5 4,000.0 750.0		0 4.086.13 737.66	7 9 1 5	1
Alberty (Louisy, Ky	5- 1	$50 \ 200.0 \ 50 \ 500.0 \ 5 \ 1.000.0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 \ 0 \$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 11 \\ 23 \\ \\ 76 \end{bmatrix}$		National Surety (N New Amsterdam O (Baltimore) Preferred Accide	as	15,000,0 10 4,500,0	00 2,500,00	6,172,40	4 12	1
Majestic Fire (N 1)			$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90 2 54		(New York)	ty	5 875,0	00 822,72	1,649,41	8 .	18
Mercantile Ins (N Y Merch Fire Assur (co (New York) (p Merchants & Mfrs F	ref	$\begin{array}{c c} 00 & 1.000.0 \\ 10 & 3.000.0 \\ 00 & 1.000.0 \end{array}$	00 1,400,7	87 4,150,6	35 12		Seaboard Surety (N Stand Accident (Mic U S Casualty (N Y) U S Fidelity & Gu	h)	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	00 4,210,30	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		
(Newark, NJ) Merchants Insurat (Providence) Michigan F & M (D	ace	00 1.000.0 † 1.000.0	000 250,3	02 1.260.9	53 1	4	anty (Baltimore)_		2 2.000,0	00 4,732,26	Policy	0 2	74
Michigan F & M (D) National Fire (Hart National F & M (N) Nat'l Liberty (N Y Nat'l Union (Wash Nat Union Fire(Pit Nat Brunswick H	()_ J)	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	79 19.391.1	301	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		tes		Sala Mart Martha St	30 342,968,18		3/4
Nat'l Union (Wash Nat Union Fire(Pit New Brunswick H) tts) fire	50 100. 50 2.750. 10 1.000.	1960 B (1973) (1972) BA	States and the second second	35		(Lonia)	(St	10 1,734,2 5 400.0	397,7	01 15,032,60	6 6	
Nat Union Freeholt New Brunswick H (New Bruns, N J New England Fire (Pittefield, Mass New Hampshire I (Managhester, N I) Fire	10 400.	000 217,7	95 369,4	119	8 13	Conn Gen Life (Han	ţf)	$\begin{array}{c c} 00 & 2.000.0 \\ 10 & 3.000.0 \\ 10 & 500.0 \end{array}$	$\begin{array}{c c} 000 & 1.538.3 \\ 000 & 5.561.0 \\ 000 & 544.0 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34
New Jersey Insura (Newark, NJ)	nce	10 3,000, 20 1,000, 10 1,000	000 590,9 000 2,695,	048 1,730, 556 2,463,	427 812	三、 市口夜川乃	Kansas City Life (K	an- (Ft	1.000.	000 6,216,5	62 60,883.8 00 73.451.5	94 350	1
North River Ins (N Northern Ins Co (1	Y) VY)	$\begin{array}{c} (1) & 69 \\ 5 & 4,000 \\ 25 & 2,000 \end{array}$	823 1,713, 000 6,165, 000 6,160, 000 6,160, 000 6,160, 000 6,1000, 000 6,10	$\begin{array}{c} 41 \\ 048 \\ 8,451 \end{array}$	259	5 2 25	Mo State Life (St L Occidental Life (L Pan-Amer Life (N) () () () ()	10 5.000.	$\begin{array}{c c} 000 & 1.040.6 \\ 000 & 127.6 \\ 000 & 2.289.4 \\ 000 & 200 \end{array}$	52 139,304.8		3/4
(Minneapolis)	onal	1,000 25 2.000	1. A. B.	CARL BAY	9	19 0 58 1 12	Occidental Life (L. Pan-Amer Life (N. Phila Life (Phila)- Sun Life Ass'nce (C Travelers Ins (Har West Coast Life (S	Dan tf)_ F)_	100 2.000 100 20.000 1 750	000 *31751 000 22,313, 000 298,3	90 394,104.6 17 537,068,0 305 18,823,2	75 14 53 23 31 2.	37 50
(Milwaukee) Occidental lns (S H Pacific Fire (N Y) Phila Nat (Phila)	r)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$.000 3,127, .000 1,639, .000 1,533, .000 621,	125 6,218, 849, 849, 849, 849, 849, 849, 849, 84	320 269	1 12 28	-						

a Holding company. b 320,000 no par shares. c Including 400 shares no par general management stock carried at \$2,000. f All stock owned by National Surety Co o All stock owned by North British & Mercantile Co. & Last sile. t New stock. v Ex-stock dividend. y Ex-rights. † No par value. * December 1930 figures.

112