# BANK PQUOTATION **RECORD**

**New York Stock Exchange** New York Curb Exchange Boston Stock Exchange New York Produce Exchange Baltimore Stock Exchange Chicago Stock Exchange Pittsburgh Stock Exchange
Philadelphia Stock Exchange Cleveland Stock Exchange

Los Angeles Stock Exchange San Francisco Stock Exchange

**Detroit Stock Exchange** 

#### INDEX TO STOCK EXCHANGES

	PAGE
N. Y. STOCK EXCHANGE—BOND	S16
N. Y. STOCK EXCHANGE—STOCE	KS_29
NEW YORK CURB EXCHANGE	39
NEW YORK PRODUCE EX-	
CHANGE	57
CHICAGO STOCK EXCHANGE	59
BOSTON STOCK EXCHANGE	
	00

2 3	1 1 1					
-			1111		P	AGE
PH	ILAI	DELPHI	A STOC	K EXCH.	ANGE	-65
CL	EVE:	LAND S	TOCK 1	EXCHAN	GE	67
DE	TRO	IT STOC	CKEXC	HANGE_	25.0	69
BA	LTIN	IORE S'	TOCK I	EXCHANG	3F	70
SA	NFR	ANCISC	OSTO	KEXCH	ANGE	72
LO	S AN	GELES	STOCK	EXCHAN	JGE	74
PI	TSB	URGH S	STOCK	EXCHAN	GE.	-76

#### INDEX TO GENERAL QUOTATIONS

	PAG
REVIEW OF SEPTEMBER	1.74
STEAM RAILROAD BONDS	7
STEAM RAILROAD STOCKS	8
INVESTMENT TRUST ST'KS & B'I	DS8
JOINT STOCK LAND BANK BOND	S9
JOINT STOCK LAND BANK STOCK	XS_9
FEDERAL LAND BANK BONDS	10
REAL ESTATE BONDS	10
PUBLIC UTILITY BONDS	8
PUBLIC UTILITY STOCKS	8
INDUSTRIAL & MISCELL. BONDS.	9
INDUSTRIAL & MISCELL. STOCKS	59
EXCHANGE SEATS	0

TEXTILE MANUFACTURING STOCKS.
NORTHERN MILLS94
SOUTHERN MILLS
CANADIAN MILLS94
MINING STOCKS 94
INSURANCE STOCKS & SCRIP94, 120
REAL ESTATE TRUST & LAND STKS 95
TITLE GUAR. & SAFE DEP. STOCKS_95
U. S. AND MUNICIPAL BONDS100
CANADIAN MUNICIPAL BONDS102
FOREIGN GOVERNMENT BONDS 101
BANKS AND TRUST COMPANIES 109
CANADIAN BANKS119

## October 9, 1931

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#### BANK AND QUOTATION RECORD

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#### REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS.

The overshadowing event during September was the suspension by Great Britain of the normal gold payments with the consequent depreciation of sterling exchange to far under the usual levels. This development was followed on Sept. 28 by similar gold payment suspensions on the part of Sweden Norway and Denmark while Egypt also passed off the gold standard. These events and the incidents leading up to the surface of the second of dents leading up to them combine to make the month one of exceptional gravity in international affairs. Apprehensions fostered by the spectacular moves have since been reflected in extremely heavy gold withdrawals from New York by European central and other banks. Gold actually exported or set aside under earmark at the Federal Reserve Bank of New York in the period from the British gold suspension until and including Oct. 2 amounted to the huge sum of \$372,926,000. It is plain that depletion of foreign balances in New York would soon put an end to withdrawals on this scale even if the tendency to continue the action persists. They are cited here to illustrate the financial fears engendered by the British and Scandinavian gold

It would be difficult to exaggerate the importance of the British Government decision announced to the world Sunday night Sept. 20 to suspend temporarily the normal gold payments by the Bank of England. The critical nature of the decision was reflected in a two-day closing of the Stock Exchange at London and suspension of trading on almost all European exchanges with the exception of the Paris Bourse. At Paris measures were taken to limit losses in quotations of securities, a ruling being issued immediately that stocks showing a loss of 10% would be removed from trading for the remainder of the day. Even in New York drastic repercussions were clearly foreshadowed and, as related elsewhere in this issue, it was considered advisable to forbid short selling on Sept. 21 and Sept. 22. The first reaction on securities values was, of course, profoundly unsettling, but after a few wide swings in both directions prices on the open exchanges quickly settled into the usual routine and restrictions were lifted. The London exchange reopened Sept. 23, but a ruling was later issued for daily settlements, or in other words for cash transactions only, in order to curtail speculation. The Berlin Boerse, which only reopened Sept. 3 after closing on July 13, when the Central European credit crisis became acute in Germany, was again closed by official order and reopening was not announced by the end of September.

The importance of Great Britain as an international money centre made the lapse from the gold standard a peculiarly unfortunate one, however unavoidable the action may have been. A long train of ill consequences was clearly foreshadowed by the development, and the subequent lapses of Scandinavia and Egypt from their customary gold bases are to be viewed in this light. Among the immediate practical results was a sharp drop in sterling exchange, which fell as low as \$3.70 Sept. 21. Canadian dollars promptly fell to a heavy discount at New York, while many other exchanges also were unsettled. All the phenomena usually associated with depreciation of currency began to make themselves felt in England, and the effects have been increasingly apparent in rising prices of the great import staples and in sharp movements on the London Stock Exchange. Political consequences of importance also have made their appearance.

Although the more immediate causes of the British crisis are predominantly political and financial in nature, the general state of trade in recent years also was a factor of much importance. Sustained pressure has been exerted against sterling for the past year or two, and this occasioned a large outflow of gold from the country, with the fresh arrivals from South Africa and Australia an insufficient offset. The outflow of funds from London was ceaseless, with new foreign loan commitments an important item. There were also heavy withdrawals from time to time of the French funds deposited in the British centre during the period preceding stabilization of the franc. Most experts believe that a further immense movement resulted from a prolonged flight of British capital from the country in the endeavor to escape the burdensome taxes and any capital levy that might be attempted by the Labor Government of

The outward movement was suddenly intensified in mid-July, when the Central European financial crisis caused a wave of unsettlement and distrust to sweep over the entire world. After losing about \$175,000,000 in gold during the latter half of that month, the Bank of England arranged a \$250,000,000 credit with the Bank of France and the Federal Reserve banks on Aug. 1, each country supplying half the amount. Unfortunately, the report of the special Government Economy Committee made its appearance at the same same time, and as this document revealed an impending budgetary deficit of about \$580,000,000, confidence in the Labor Government and the pound sterling was further shaken. There followed, late in August, the fall of the Labor Government and the formation of the present National Cabinet under Prime Minister Ramsay MacDonald. Private banking credits amounting to \$400,000,000 were granted the British Treasury Aug. 28 by French and American interests, each country again furnishing half the amount. But again the credits proved insufficient, owing to a mammoth outflow of funds that followed manifestations of British sailors in the Atlantic fleet against reductions of their compensation.

The new National Government which was formed late in August by all three important British parties, undertook with admirable promptness the difficult and painful task of balancing the budget and restoring international confidence in sterling. Parliament was reconvened for a special session on Sept. 8, and an ample vote of confidence was promptly granted Prime Minister MacDonald and his associates. In order to speed the needed reforms a bill was introduced Sept. 9 authorizing the Government to put economies into effect by order in council, or decrees. also was quickly accepted by the Commons, and Chancellor of the Exchequer Philip Snowden presented a supplementary budget the following day, wherein economies and new taxation were included in such fashion as to spread the burden equitably upon the entire population. An estimated deficit of \$373,395,000 for the current fiscal year was to be corrected by this means and a surplus of \$7,605,000 achieved. For the fiscal year 1932-33 Chancellor Snowden estimated the deficit under the previous arragements at \$850,000,000, but the new measure was designed to produce a surplus of \$7,500,000. The economies included a 10% reduction in the unemployment insurance benefits and reduced pay in virtually all Government services. Tax increases consisted chiefly of an upward revision of the standard rate of income taxes by 21/2%, making the base rate 25%.

Although most of the measures were accepted cheerfully enough, difficulties appeared in the attempt to apply the due share of economies in the naval services. Reductions in the pay of the navy, army and air services amounted to \$43.500.000. The crews of the Atlantic fleet at Invergordon exhibited such discontent over the projected slashes in pay that scheduled North Sea exercises of the fleet were cancelled, shore leave denied all sailors and the vessels ordered to return to port pending an investigation and report to the This incident, occurring on Sept. 15, was followed by an announcement in the Commons the following day that the ships had been ordered to their home ports for examination of the grievances. No further difficulties with the seamen developed, but the incident added greatly to the international nervousness of capital, already rendered acute by the protracted world economic crisis and its specific manifestations throughout Central Europe which, it was known, had tied up a large amount of British funds.

It became apparent in the later half of September that the manifold and various difficulties had again imperiled the stability of the pound sterling. A deputation of London financial leaders, including Sir Ernest Musgrave Harvey, of the Bank of England, visited the House of Commons late Sept. 17 and were said to have informed Mr. MacDonald that the emergency had again become acute. reports stated that this was due partly to the naval unrest and partly to apprehensions regarding a possible early general election. The financial nervousness was made clearly apparent on Sept. 19, when the London Stock Exchange was open for a Saturday session for the first time since early in the world war. Violent liquidation of British Government securities occurred in the session and there were reports, later confirmed, that the \$400,000,000 French and American credit had, to a great extent, been used up. London bankers again conferred with the Prime Minister on that day. British securities declined heavily at New York, and stock markets everywhere were unsettled.

Suspension of the law requiring the Bank of England to sell gold at the fixed price of £3 17s 101/2d a troy ounce was announced by the British Government late Sept. 20, for publication on the morning of Sept. 21. The decision was reached at an emergency session of the MacDonald Cabinet, held after consultations with the Bank of England, and is said to have been unanimous. Announcement was made at the same time that the Bank of England discount rate would be raised from  $4\frac{1}{2}\%$  to 6%, effective Sept. 21. It was further made plain that the London Stock Exchange and all the provincial exchanges would close Sept. 21. was no indication of how long the gold suspension might remain in effect, but the Government statement made it appear that this action was intended to be only temporary. In financial circles it was immediately realized that the move probably meant an ultimate downward revision of the international value of sterling, and great satisfaction was taken in the official declaration that obligations of the Government or of the Bank of England, which are payable in foreign currencies, would not be affected.
"His Majesty's Government," the announcement said.

"have decided after consultation with the Bank of England that it has become necessary to suspend for the time being the operation of Subsection 2, Section 1, of the Gold Standard Act of 1925, which requires the Bank to sell gold at a fixed price. A bill for this purpose will be introduced immediately, and it is the intention of his Majesty's Government to pass it through all stages Monday, Sept. 21. In the meantime, the Bank of England has been authorized to proceed accordingly, in anticipation of the action of Parliament.' explanation of the action it was remarked that since the middle of July funds amounting to more than £200,000,000 had been withdrawn from the London market. In the day immediately preceding the decision, withdrawals were sharply accelerated and the expedient became imperative. decision will, of course, not affect the obligations of his Majesty's Government or of the Bank of England which are payable in foreign currencies," the announcement continued. "Gold holdings of the Bank of England amount to some £130,000,000, and, having regard to contingencies which may have to be met, it is inadvisable to allow this reserve to be further reduced. There will be no interruption of ordinary banking business. Banks will be opened as usual for the convenience of their customers, and there is no reason why sterling transactions should be affected in any way. It has been arranged that the Stock Exchange will not be open on Monday, the day on which Parliament

is passing the necessary legislation. This will not, however, interfere with the business of current settlement on the Stock Exchange, which will be carried through as usual."

The Government stated, in the announcement, that they had no reason to believe that the difficulties were due to any substantial extent to the export of capital by British nationals. Undoubtedly, it was said, the bulk of withdrawals had been for foreign accounts. An emphatic warning was given, however, "that any British citizen who increases the strain on exchanges by purchasing foreign securities himself, or assisting others to do so, is deliberately adding to the country's difficulties." The co-operation of the banks had been secured, it was said, for restricting purchases by British citizens of to was said, for restricting purchases by British citizens of foreign exchange, except where required for actual needs of trade or for meeting contracts. "His Majesty's Government have arrived at their decision with the greatest reluctance," the statement said. "But during the last few days international financial markets have become demoralized and have been liquidating their sterling assets regardless of their intrinsic worth. In the circumstances there was no alternative but to protect the financial position of this country by the only means at our disposal. His Majesty's Government are securing a balanced budget and the internal position of the country is sound. This position must be maintained. It is one thing to go off the gold standard with an unbalanced budget and uncontrolled inflation. It is quite another thing to take this measure, not because of internal financial difficulties, but of excessive withdrawals of borrowed capital. The ultimate resources of this country are enormous and there is no doubt that the present exchange difficulties will prove only temporary."

Comment in the press of all countries on Sept. 21 incident to the announcement, was generally of an encouraging turn. The British journals made no attempt to minimize the gravity of the step, but every effort was made to allay undue alarm and prevent actions calculated to make matters worse. It was pointed out with some urgency that there must be no scramble for foreign currencies or runs on British banks. Any belief that the action might mean total collapse of sterling, and a breakdown of the British economic system, was labeled as ridiculous pessimisn. In New York, also, all newspapers directed their energies to a correct interpretation of the occurrence. Bankers here held informal conferences late Sept. 20, when the news was conveyed to them, but it was stated that no concerted action seemed to be called for. The ultimate effects on British trade and industry might be very beneficial, it was pointed out, since revalorization of the pound would automatically reduce wages and costs of production in England. relative to the rest of the world. This view also was taken, unofficially, in Washington, where it was remarked that any move by Great Britain to put her financial house in order would have a salutary effect on world affairs.

Indicative of the more responsible financial view of the gold payment suspension was a statement made in London, Sept. 21, by Mr. J. P. Morgan, who broke on this occasion his well-known rule against talking for publication. Mr. Morgan, according to the Associated Press, received a correspondent in his private office at the London headquarters of Morgan, Grenfell & Co., and expressed himself optimistically regarding the matter. "This step seems to me to be the second necessary stage in the work of the National Government, the first being the balancing of the budget," he said. "The completion of the Government's work will be the restoration of trade in this country. This being the case, it seems to me to be a hopeful and not a discouraging event, and one which brings the great work of the Government much nearer to accomplishment."

Necessary legislation to make the gold payment suspension effective was voted expeditiously by the House of Commons when the Government bill was presented Sept. 21. Chancellor of the Exchequer Philip Snowden presented the Act which merely repealed the specific section of the Gold Standard Act of 1925 "unless and until his Majesty by proclamation otherwise directs." The Treasury was authorized to take measures in relation to exchanges as may be considered expedient for meeting difficulties arising in connection with the suspenion of the gold standard. This subsection, it was provided, shall continue in force for a period of six months from the passing of the Act. Little opposition was raised to the immediate consideration of the bill, and it was accepted by a vote of 275 to 112 on the second reading, with the third reading unchallenged. There was no opposition whatever in the House of Lords, and just

before midnight the measure became law when royal assent

In presenting the bill Mr. Snowden described carefully certain effects of the measure, and he also gave an extended account of the events leading up to the final stage of the The legislation, he declared, will not affect the free gold market of London, as there will be no restrictions upon the importation and exportation of the metal. Also, there will be no impediment placed upon the free withdrawal of gold which has been placed in the custody of the Bank of England by foreign Governments or central banks, he added. "The situation, though it has been precipitated by recent events, has been maturing for a considerable time," "Obviously, the general price Mr. Snowden explained. level has affected the capacity of primary producers of the whole world to meet their obligations. The consequent effect upon their credit is marked, a vicious circle was set up, banks and investors became more reluctant to lend capital, and borrowers became more and more insistent, owing to the impossibility of obtaining financial assistance. The actual crisis started with the collapse of the chief bank of Austria last May, and the crisis which followed in Germany. The tieing up of funds in Germany had an immediate effect on the London market, because London is the center of international banking, and it was known, of course, that we had been lending to Germany. Once foreign centers became aware of this, the difficulties of our situation came to the front." Withdrawals of funds from London continued throughout the period of the formation of the new National Government and the balancing of ithe budget, the Chancellor continued. In the last few days before the suspension they were accelerated sharply, he revealed, some £5,000,000 being taken Sept. 16; £10,000 000 Sept. 17, and a further £18,000,000 Sept. 18. Besides these sums, Mr. Snowden pointed out, approximately £70,-000,000 were locked up in Germany. The position became so serious on Saturday, Sept. 19, he said, that it was quite evident it could no longer be dealt with except by suspending the Gold Standard Act.

Both the United States and France were warned of the position Friday, Sept. 18, and the question of further credits was discussed. "In both cases the replies were friendly and sympathetic, but afforded no prospect of assistance on the scale obviously needed," Mr. Snowden remarked. He revealed that the credit of \$250,000,000 extended the Bank of England early in August had been exhausted, while the \$400,000,000 credit extended the Treasury late the same month was practically exhausted also. "Thus the crisis we have striven to prevent broke in our face and there was no alternative but to suspend the Gold Standard Act," the Chancellor continued. "We consulted the banks as to the origin of the heavy sales of sterling, and the banks assured us that as far as they can judge the selling was predominantly on foreign account and there was no evidence of any substantial export of capital by British nationals."

While the legislative enactment was in progress, Sept. 21 sterling exchange dropped sensationally. In London the currency, as quoted against the dollar, fell below \$4 early in the day, but toward the close recovery set in and the final figure was \$4.221/2. The rate on Paris fell to 100 francs and recovered to 108 francs. In New York sterling plunged to \$3.70 at first, but rallied to \$4.20 at the close Monday. Dealings everywhere were on an extremely small scale, and it was remarked by informed bankers that the trading provided no real test of the market. One noteworthy result of the gold suspension and drop in sterling was an immediate general rise in commodity prices in England, particularly in the metal market. The British banks reported quiet and normal dealings. The Stock Exchange, it was decided, would remain closed Sept. 22 as well as Sept. 21. The sterling rate Sept. 22 was steady at \$4.20 against the dollar, while the Paris rate slipped off slightly to 1061/2 francs. In view of the encouraging steadiness, a decision to reopen the London Stock Exchange Sept. 23 was announced.

There was eager discussion in Great Britain during the ensuing days of the point of possible stabilization of the pound, some authorities contending that a 25% depreciation would serve the purposes best. Some interest also was taken in informal proposals for rehabilitation of silver as a basis for currency, and in the possible effects of the depreciation on the British income from foreign security holdings. The attitude of the Government was explained briefly in the Commons, Sept. 28, by Chancellor Snowden, who was asked whether anything was being done to prevent gambling in the exchange.

"The essential steps which we have already taken," Mr. Snowden replied, "are to balance the budget, set our faces against any sort of inflation measure, and control exchange purchases by persons resident in this country. It is not desirable to prevent the realization of sterling assets by foreign holders if they decide to do so. Regarding speculation, persons selling sterling well below its intrinsic value would incur serious risks, and the remedy will come quickly enough when they begin to make losses. In the meantime it is essential that speculative operations should not be assisted by allowing foreigners or their nominees to obtain new sterling credits in this country. In this connection, I welcome the decision of the Stock Exchange limiting transactions to cash dealings.

Passage of the National Government's economy bill was effected by both Houses of Parliament late in September and a semi-dictatorial rule was thus begun as the bill gave the Cabinet powers to issue orders in council for one month. the Cabinet powers to issue orders in council for one month. Under such orders economy measures may be placed in effect without the approval of Parliament. A further important bill was introduced in the Parliament Oct. 1 in order to combat the signs of profiteering in foodstuffs that appeared here and there. This bill provides heavy penalties for such profiteering and it is believed it will prevent unreasonable increases in the prices of foodstuffs.

The world-wide financial unsettlement occasioned by the British gold payment suspension was followed, Sept. 27, by official appropriate of similar action in Sweden. Norway.

appeared here and there. This bill provides heavy penalties for such profiteering and it is believed it will prevent unreasonable increases in the prices of foodstuffs.

The world-wide financial unsettlement occasioned by the British gold payment suspension was followed, Sept. 27, by official announcements of similar action in Sweden, Norway, and Egypt. Denmark joined the other two Scandinavian countries Sept. 28. The decisions taken in extraordinary sessions of the State Councils in Stockholm, Oslo and Copenhagen were not unexpected, all of the Scandinavian countries maintaining extremely close trade relations with England. The Bank of Sweden is understood to have taken the initiative, after striving for a week to maintain the kroner at gold parity with the dollar. An explanation of the action was given to Secretary Stimson in Washington, Sept. 30 by W. Bostrom, the Swedish Minister. The Bank of Sweden, it was said, will be relieved until Nov. 30 from the obligation to pay gold against bank-notes, while exportation of the metal will be prohibited for the same period. Extraordinary demands on the gold and foreign exchange holdings of the bank followed the British suspension, it was added, and the measures thus became inevitable. The statement indicated that Swedish State finances remain in a strong position, and that the suspension is not in any way due to budgetary troubles. The Swedish bank rate was raised from 6 to 8%. Norway quickly followed the lead of Sweden, after making heavy gold shipments to the Bank for International Settlements, and the bank rate in this case also was raised from 6 to 8%. Danish suspension will last until Dec. 1. In the case of Egypt, customs officials were notified to permit no export of gold. In other important countries, meanwhile, firm determination was expressed to maintain the several currencies, at unchanged international values. Chancellor Heinrich Bruening, of Germany, stated Sept. 28 that the Government and the Reichsbank would do their utmost to maintain the stability of

IMPROVED RELATIONS BETWEEN FRANCE AND GERMANY—AUS-TRIAN CUSTOMS UNIONS HELD ILLEGAL.

While the financial crisis was thus in progress in Europe, diplomatic efforts were achieving a considerable measure of success in settling some of the more vexing problems that have unsettled international relations in recent months and years. Of high importance in this regard were the various indications of improvement in the relations between France and Germany. Dr. Julius Curtius, Foreign Minister of Germany, and Dr. Johann Schober, Foreign Minister of Austria, made statements before the European Union Commission of the League of Nations at Geneva, Sept. 3, formally renouncing the Austro-German customs union project. As renouncing the Austro-German customs union project. As this proposal had produced much apprehension in France when it was first promulgated last Spring, the renunciation was accepted as an indication that an opportunity for improving sentiment had been seized at Geneva. Two days later the Permanent Court of International Justice at The Hague handed down a decision on the question whether the proposed union would violate Austrian engagements under the Geneva protocol, of 1922. The Court held, by an eight-to-seven opinion, that such violation would occur. In view of the previous renunciation, the matter was quietly laid aside by the League Council, and nothing more has been said aside by the League Council, and nothing more has been said about it since. An interchange between Foreign Minister Briand of France, and Dr. Curtius of Germany, in the League Assembly on Sept. 11 and 12, was marked by a greater degree

Assembly on Sept. 11 and 12, was marked by a greater degree of amity than had been customary.

The most important development, however, was a visit to Berlin by Premier Laval and M. Briand on Sept. 27 and 28, during which tentative plans for economic co-operation between the two countries were laid down and accepted. It was indicated rather broadly that the economic collaboration may well lead to a wider movement in concert in the future. A joint communication by the leaders of the two Governments, issued Sept. 28, announced the formation of a "special organ whose method of work promises to guarantee tangible results." The Ministers of the two countries agreed, it was explained, to organize a mixed Franco-German commission, to be composed of representatives of capital and labor in the two countries, under the leadership of officials of both Governments. Meetings of this body are to be held alternately in either country, and work will commence soon, probably in the latter half of this month. "The commission has the task of examining economic questions affecting both countries, without losing

of this month. "The commission has the task of examining economic questions affecting both countries, without losing sight of the interests of other nations and the necessity for international co-operation," the communication said. Much significance also attaches to a visit that Premier Pierre Laval of France will undertake to the United States later in October. The leading French statesman will leave Havre Oct. 16, and will spend a number of days conferring with President Hoover in Washington on subjects of interest to both countries. Arrangements for the visit were completed late in September, after the advisability of a meeting had been widely discussed in the press of both lands. An official French communication, issued Sept. 21, remarked that an invitation for the vist had been accepted, and added that M. Laval "agreed with the President that an interview of this nature was desirable and would lend itself interview of this nature was desirable and would lend itself to an examination of all the grave problems whose solution at the present time must be facilitated by direct conversation."

CONDITION OF GENERAL TRADE—BIG INDUSTRIAL CONCERNS REDUCE WAGES.

Trade and industry remained exceedingly depressed. But what was regarded as an encouraging feature because looked upon as a necessary adjustment of labor costs to the changed economic conditions was announcement of wage reductions by a number of great industrial enterprises which had long deferred the step out of deference to the wishes of President Hoover expressed two years ago but who now found a lower-Hoover expressed two years ago but who now found a lowering of wage schedules imperative while the time appeared propitious because of the marked reduction in living costs. On Sept. 22 representative companies in three leading industries took cognizance of the depressed business conditions. United States Steel Corp. announced a general cut of about 10% in wages, affecting, it was said, approximately 220,000 employees, and leading steel independents followed promptly with indications that they would take similar action. In the automobile industry General Motors Corp. announced it would effect a downward readjustment of from 10% to 20% in all salaries. About 25% of the corporation's employees are affected, it was stated. In the rubber industry United States Rubber Co. announced that it would institute a five-day week, which will involve a reduction of one-eleventh in the pay of salaried employees.

On the same day the Bethleham Steel Corp. took similar

On the same day the Bethlehem Steel Corp. took similar action, Eugene G. Grace, its President, authorizing the statement that he considered the Steel Corp.'s downward revision of wages a constructive step. Bethlehem's reduction, which is expected to be about the same ratably as that of the Steel Corp., also became effective Oct. 1 and affects some 50,000 employees. Other independent steel companies took similar action, especially Youngstown Sheet

& Tube and Jones & Laughlin Steel Corp.

The wage reduction by the Steel Corp. was announced in the following statement by Myron C. Taylor, Chairman of the Finance Committee, on behalf of the directors:

For the purpose of better meeting prevailing unsatisfactory conditions in the industry, rates of wages in the plants of the subsidiary companies of the United States Steel Corp. will, effective Oct. 1, be reduced by approximately 10%, varying somewhat in the character of work performed. Such adjustment will be somewhat in line with the reductions recently made in the salaried rates.

The corporation, effective Aug. 1 last, reduced the compensation of all salaried employees 10 to 15%. Announcement of that reduction accompanied the action of the directors in lowering the annual dividend rate on the common stock of the corporation from \$7 to \$4. This is the first readjustment in wages of United States Steel Corp. workers since 1923, when rates of pay were increased and working hours shortened.

Eugene G. Grace, President of the Bethlehem Steel Corp., made public the following statement:

I consider the action of the United States Steel Corp. in readjusting downward wage rates a constructive move. The Bethlehem Steel Corp. will make a similar adjustment, effective Oct. 1.

The General Motors Corp. announcement follows:
Alfred P. Sloan Jr., President of General Motors Corp., announced to-day
(Sept. 22) an adjustment in salaries, effective Oct. 1, varying from 10%
to 20%. The action does not involve hourly wage rates.

The purpose of the action is to establish a new base of salaries in line with the standards of values now existing and in harmony with the reduced cost of living. Based on these considerations, the adjustment will take the following form. Salaries up to \$3,000 a year, inclusive, 10%; \$3,001 to \$10,000, 12½%; \$10,000 to \$20,000, 15%; \$20,001 to \$50,000, 17½%; over \$50.000, 20% \$10,000, 12½%; \$
over \$50,000, 20%.

Up to the present time the corporation has made no general change in

The announcement by the United States Rubber Co. follows:

The adoption of the five-day week as the normal working schedule of its entire organization in this country has been announced by the United States Rubber Co.

In announcing the change, F. B. Davis Jr., President, pointed out that over the years there has been a gradual shortening of the working week and that the executive committee of the board of directors has decided to that the executive committee of the obay by placing all operations on a five-day week basis.

five-day week basis.
So far as is known the United States Rubber Co. is the first of the great corporations to make the five-day week its normal working schedule.
The change will affect the salaried employees on Oct. 1. A reduction of 1/11th in salaries will be made to conform with the reduction of 1/11th in working time. The adjustment will apply to every salaried employee, including the president and other officers.

The companies mentioned in the foregoing were not alone in undertaking reduction of labor costs. Office employees and clerical forces, as well as those holding executive positions, had for some time been obliged to accept reductions tions, had for some time been obliged to accept reductions in pay; some of these reductions having been very drastic and in not a few instances coming after previous decreases, while the process was now being extended to the laboring classes organized and unorganized, skilled and unskilled. The U. S. Steel Corporation itself, as noted above, made reductions in the salaries of executives and of office and clerical employees as long ago as last August when the company reduced the quarterly dividend on its shares to a basis of 4% per annum from the previous 7% per annum. One conspicuous instance during September of decrease in the pay of salaried employees without reductions as yet in the rate of wages paid to ordinary labor was seen in a disthe pay of salaried employees without reductions as yet in the rate of wages paid to ordinary labor was seen in a dispatch from Chicago published in the daily papers saying that the decision of Swift & Co. to reduce all salaries to employees by 10%, effective Sept. 28, made that Company the fourth of the large packing concerns which had taken action of this kind and "extended to another field the prevailing tendency along the lines of reduction of office overhead expense." Wilson & Co., Armour & Co. and the Cudahy Packing Co. had all announced like salary decreases the Packing Co. had all announced like salary decreases the previous month. The other companies which made wage reductions or cuts in executive and other salaries, or both combined, constitute a list too long to give. We have room here to name only such as attract special attention by reason of their size or the parties controlling them. Among the latter the Aluminum Co. of America was given rather unusual prominence by reason of the fact that Secretary of the Treasury Mellon and his relatives hold such large interests in the property, though of course Mr. Mellon is in no way identified with the active management of the Company.

These wage decreases were simply adjustments in line with the changes in economic conditions and indicated no lessening of interest in the welfare of the wage earning classes. As bearing on this point it is worth noting that Henry Ford while visiting the Ford plant at Iron Mountain, Michigan, on Aug. 22 was reported, according to a dispatch to the New York "Times" as having announced that married men employed at the plant mentioned who do not have vegetable gardens in the future would lose their jobs. Mr. Ford expressed himself very emphatically in that respect in the

dispatch mentioned, saying:

"Next year every man with a family who is employed at the plant will be required to have a garden of sufficient size to supply his family with at least part of its Winter vegetables," he said, "Those who do not comply with the rule will be discharged."

Outlining his program, Mr. Ford said the company will furnish expert advice on gardening to those not familiar with vegetable growing. Those who have yards which can be turned into gardens will be encouraged to do so. Those who have no available land will be provided with garden plots by the Company.

by the Company.

The Company intends to devote many hundreds of acres of its land in this district to farming, it was announced. Those employed in raising foodstuffs on a large scale will receive the privilege of purchasing their Winter's

stuffs on a large scale will receive the privilege of purchasing their Winter's supplies at minimum cost.

"The man too lazy to work in a garden during his leisure time does not deserve a job," Mr. Ford declared. He added that he believed other companies would follow the plan.

"When the people of our country learn to help themselves they will be benefited far greater than they would be by employment insurance," he continued. "If our agricultural plan is adopted throughout the country the dole need never be thought of."

Mr. Ford said that instead of waiting for the moratorium, which he

Mr. Ford said that instead of waiting for the moratorium, which he referred to as "a bankers stunt," to perform miracles, the people of the United States "should begin to help themselves."

THE CONDITION OF THE STEEL TRADE—EXTREME DEPRESSION CONTINUES--NON-FERROUS METALS ALSO DEPRESSED AND LOWER.

No improvement in the condition of the steel industry occurred during September. The "Iron Age" in its issue of Sept. 24 stated that iron and steel demand had subsided to the August level and ingot production had again receded to 29% of capacity. Prospective business in some directions, notably in public construction work, was still fairly promising, but in other lines, and particularly in the automobile industry, the outlook had become increasingly obscure. It stated that in announcing a cut of 10% in common labor rates, effective Oct. 1, the Steel Corporation and other steel producers had bowed to the inevitable after weathering two years of slack operation. "In finally recognizing the necessity of cutting the coat to fit the cloth, they have set a precedent which, it is now believed the railroads must follow whether the relief the railroads must a precedent which, it is now believed the rainfoads must follow, whether they obtain partial relief through rate ad-vances or not. Railroad buying programs are extremely slow in developing, the "Age" said, and it seems unlikely that they can really get under way until the rate and wage questions are settled. In its issue of Oct. 1, bringing market conditions down to Sept. 29, the "Age" found some slight bet-terment as reflected in its production to 21% of consists.

conditions down to Sept. 29, the "Age" found some slight betterment, as reflected in ingot production to 31% of capacity from 29% the previous week.

"The Iron Age" made the composite price of finished steel Sept. 29 1931 2.116 c. a lb. as against the same figure a month before, the composite price of pig iron \$15.42 a gross ton against \$15.50 a month earlier, and the composite price of steel scrap \$9.00, the low figure of the year. The magazine "Steel" described the situation in much the same way as the "Age," saying that with September output of pig iron and steel ingots proving to be "the lowest so far in the depression" it was apparent that seasonal influences were entirely impotent and that any hope of improvement for the remainimpotent and that any hope of improvement for the remainder of the year must be predicated upon a stimulus flowing from a 10% cut in common labor wage rates effective Oct. 1.

The non-ferrous metals also experienced continued depression with prices moving still lower, especially in the case of tin and copper. A low record for copper for export was established on Sept. 10 when Copper Exporters, Inc. announced reduction of a ¼ cent a lb. to 7.75c. c. i. f. European base ports. The reduction brought the export price in line with the domestic quotation which then had been ruling at 7½c. a lb. for about a month. Later in the month however, the domestic price gave way to 7c.—for copper delivered in Connecticut. At New York electrolytic copper was reduced from 7.25c. to 7.00c. Sept. 14 and to 6.75c. on Sept. 16. Lake copper at New York was marked down on Sept. 12 from 7%c. to 7%c. and further reduced to 7%c. Sept. 16. Tin touched 21.75c. for prompt Straits, the lowest price recorded since 1907 the straits of the 100 cm. price recorded since 1899, when it sold below 20c. The New York price for tin Sept. 30 was 22%c. against 26%c. Sept. 1. The price of lead remained unchanged at 4.40c. throughout the month. The feature in the lead market was the announcement made Sept. 28 to the effect that output in the southeastern Missouri district would be further curtailed 20%, effective immediately.

#### PERTOLEUM AND ITS PRODUCTS.

Production of petroleum in the East Texas fields was resumed at 7 a. m. Saturday, Sept. 5, with a daily flow of 225 barrels allowed to each well in the field, according to orders of the Texas Railroad Commission. Production was expected to range between 350,000 and 400,000 barrels daily under this order, allowing for wells practically completed but which had been held off pending the lifting of the shut-down order. On Sept. 11 representatives of six mid-Continent States met in conference at Oklahoma City with members of the Oil States' Advisory Committee, headed by Cicero Murray, a cousin of Governor William H. Murray of Oklahoma. Their purpose was understood to be the development of a basis for uniform price quoting and production regulation in the major oil States they spoke for, namely Louisiana, Arkansas, New Mexico, Oklahoma, Kansas and Texas. Governor Murray strongly urged a plan for uniti-zation of the oil fields of Oklahoma, Kansas and Texas with production gauged by flow meters. He pointed out that in the last six weeks prices had climbed from a low of 10c. a barrel to a general top price of 70c. a barrel brought about mainly by the curtailment enforced by martial law in Oklahoma and Texas. However, it was reported a little later homa and Texas. However, it was reported a little later that independent producers in the East Texas oil fields were ignoring the posted price of 68c. a barrel and were selling and delivering down to 32c. a barrel. Martial law in the East Texas area was nevertheless strictly maintained and Governor Ross Sterling of Texas stated emphatically that it would continue to be maintained. On Sept. 21 the amended order of the State Railroad Commission with respect to the East Texas fields became effective, lowering the allowable of the field from 225 barrels for each well to 185 barrels. of the field from 225 barrels for each well to 185 barrels per day. Production in the field for the 24-hour period I. Murray, a cousin of Governor William H. Murray of tia controlling the field. Pique production in the field prior ending 7 a. m. on Sept. 23 totalled 363,423 barrels from 1,994 wells, according to General Wolters, commanding the milities controlling the field. Peels production in the field. tia controlling the field. Peak production in the field prior

to the issue of this order totalled 436,000 barrels one day. development in Oklahoma was the action of the Phillips Petroleum Co. in withdrawing its offer of \$1.00 a barrel for top crude and the posting instead of the prevailing Mid-Continental scale ranging from 46c. to 70c. a barrel. The Phillips Petroleum is the only large company which indicated any willingness to co-operate with Governor William Murray in his demand that Oklahoma crude be sold at \$1.00 or not at all. However not withsteading that the Com-\$1.00 or not at all. However, notwithstanding that the Company was quick to accede to the \$1.00 demand it actually never purchased crude at that price according to newspaper advices. With the re-opening of the East Texas field the average daily production for the whole country rapidly increased and for the week ending Sept. 26 was reported at 2,193,350 barrels, as against 1,746,300 barrels in the week ending Sept. 5. The following shows the leading price changes of the month both in the case of crude oil and in the refined products.

#### CRUDE OIL.

Tuesday, Sept. 1.—Crew Levick Co. to-day posted a price of \$1.90 for Pennsylvania crude oil in the Titusville, Franklin and Oil City fields. This is 10 cents above the price for crude in National Transit Lines.

Tuesday, Sept. 1.—South Penn Oil Co. to-day advanced Corning grade crude oil 5 cents a barrel, to 70 cents.

Thursday, Sept. 3.—Crew Levick Co. to-day posted 15 cents a barrel premium for Pennsylvania grade crude, making the Titusville-Oil City district price \$1.95. Previously, it had been paying only 10 cents.

Thursday, Sept. 3.—Gulf Pipe Line Co., Sun Oil Co., and the Tidal Oil Co. met the 68-cent a barrel price posted by Magnolia Petroleum several weeks ago.

Friday, Sept. 4.—The South Penn Oil Co. to-day advanced Corning and Pennsylvania grade crude oils 5 cents a barrel, to 75 cents and \$1.45,

respectively.

Friday, Sept. 4.—Sinclair Oil & Gas Co. to-day met the price of 68 cents a barrel posted by other major companies for East Texas crude.

Sept. 14.—Tidewater Pipe Co. posts 15c. advance in Bradford and Allegheny districts, new price \$2.25 per barrel.

Sept. 14.—South Penn Oil Co. posts 15c. advance, new prices being \$1.95 for Pennsylvania crude in National Transit Co. lines; \$1.80 in South west Pennsyl. Lines Co. lines; \$1.70 in Eureka lines; \$1.60 in Buckeyelines Sept. 16.—South Penn Oil Co. posts 5c. advance in Corning crude, new price 80c. per barrel.

new price 80c. per barrel.

Sept. 18.—Phillips Petroleum Co. posts price schedule in Oklahoma ranging from 46c. to 70c. per barrel, withdrawing their previous offer of

\$1 per barrel. Sept. 29.—Ashland Refining Co. reduces Somerset crude in Cumberland Pipe Lines 15c. a barrel, new price 65c. per barrel.

#### GASOLINE AND KEROSENE.

GASOLINE AND KEROSENE.

Wednesday, Sept. 2.—The Richfield Oil Co. to-day posted an advance of ½-cent a gallon in the tank-car price of gasoline, to 6½ cents a gallon, at the New York Harbor refinery.

Thursday, Sept. 3.—The Standard Oil Co. of New York to-day advanced the tank-wagon and service-station price of gasoline 1 cent a gallon in New York and New England, with a few localities in Maine and New Hampshire exempt from the raise. The new New York retail quote is 16.3 cents service station, including the 2-cent State tax and 14.3 cents tank wagon. Richfield Oil of New York and Warner-Quinlan met the advance immediately.

immediately.

Thursday, Sept. 3.—Warner-Quinlan to-day advanced the tank-car price of gasoline ¼-cent a gallon, to 6¼ cents a gallon, at the New York Harbor refineries, meeting the raise posted by Richfield yesterday.

Thursday, Sept. 3.—The Continental Oil Co. to-day advanced the service station price of gasoline in Denver 1 cent a gallon to 19 cents, including the 4-cent Colorado State tax. Other marketeers met the raise. Thursday, Sept. 3.—The Texas Co., Continental Oil Co, and Standard of New Jersey to-day posted an advance of ½-cent a gallon in the tank-car price of gasoline, the new price being 6 cents a gallon, at New York Harbor refineries.

Friday, Sept. 4.—The Standard Oil Co. of New Jersey to-day announced

car price of gasoline, the new price being 6 cents a gallon, at New York Harbor refineries.

Friday, Sept. 4.—The Standard Oil Co. of New Jersey to-day announced that, effective to-morrow morning at 8 a. m., it will advance tank-wagon and service-station prices of gasoline 1 cent a gallon throughout its territory, with the exception of Delaware.

Friday, Sept. 4.—The Atlantic Refining Co. to-day advanced tank-car gasoline ½-cent a gallon to 6 cents a gallon at its Philadelphia refineries, and 6½ cents a gallon in New England areas.

Friday, Sept. 4.—The Sinclair Refining Co. to-day announced that, effective to-morrow, it will advance the price of kerosene ¼-cent a gallon to 5 cents a gallon, in tank-car lots, at New York, Philadelphia, Portsmouth, Va., and Charleston, S. C.

Friday, Sept. 4.—Standard Oil Co. of Kentucky to-day advanced the price of service-station gasoline throughout the State 1 cent a gallon, making regular gas 18 cents a gallon and the premium grades 21 cents. Other marketeers are expected to meet the advance immediately.

Sept. 8.—Shell Eastern Petroleum advances bulk gasoline ½c. per gallon at seaboard points north of New York, making new price at Boston and Providence 6¼c. Portland unchanged at 6½c.

Sept. 8.—Gulf Refining Co. advances bulk gasoline ½c. per gallon at Savannah, making new price 6¼c. per gallon.

Sept. 9.—Gulf Refining Co. advances bulk gasoline ½c. per gallon at Philadelphia and Norfolk, making new price 6¼c. per gallon.

Sept. 9.—Sinclair Refining Co. announces new schedule of 6c. per gallon for U. S. Motor at New York, Providence, Philadelphia and Southern coast ports.

Sept. 10.—Atlantic Refining Co. advances service station prices 1c.

Sept. 10.--Atlantic Refining Co. advances service station prices 1c.

Sept. 10.—Atlantic Refining Co. advances service station prices 1c. per gallon in Philadelphia district.

Sept. 14.—Standard Oil Co. of New Jersey advances tank-wagon kerosene 1c. per gallon to 9½c, throughout its territory, with the exception of Delaware. Tank-car price unchanged.

Sept. 17.—Standard Oil Co. of Ohio reduces gasoline service station price 1c. in Montgomery County to 15c. per gallon, and 1c. in Greene County to 16c. per gallon.

Sept. 23.—Republic Oil posts ½c. reduction in U. S. Motor gasoline, tank car. New price 5½c.

Sept. 23.—Standard of Indiana reduces standard grade 2c. per gallon and competitive grade 2.1c. per gallon in Rock Island, Moline and Davenport, new prices being 12.5c. and 10.9c., respectively.

GRAIN PRICES CONTINUE TO DECLINE—FEDERAL FARM BOARD SALES OF WHEAT TO BRAZIL, GERMANY AND CHINA.

Grain prices continued their downward course after some

recovery the middle of the month. The renewed decline, the closing part of September, was in part the result of the general demoralization of all the markets caused by the departure of Great Britain from the gold standard. The September option for wheat in Chicago, after moving up from 44% Sept. 3 to 50½ Sept. 18, dropped to 45c. on Sept. 21, the day when Great Britain abandoned gold payments, and, after some irregular fluctuations the remaining days of the month toyched 445c. Sept. 30. The December wheet and, after some friegular fluctuations the remaining days of the month touched 44%c. Sept. 30. The December wheat option in Chicago from 48 cents Oct. 3 advanced to 51%c. Sept. 16 and touched 46%c. Sept. 30. At Winnipeg the course of fluctuations was somewhat different, an advancing tendency being noted after some slight decline on Sept. 21. The rise was presumably ascribable to the rapid depreciation in the market value of the Canadian dollar. The October option for wheat at Wirnipeg which Sept. 1 covered a range of 53 to 53% and Sept. 19 was 51½@52¼, on 21 ranged between 51 and 54% and covered a range of 54½@55½ Sept. 24 with a range on Sept. 30 52½@54½. Corn at Chicago tumbled badly the last 10 days of the month. The September option for corn in Chicago, which on Sept. 1 sold at 43\%@44\% and Sept. 19 ranged between 41\% and 42\%, rapidly declined, beginning Sept. 21 and touched 36c. on Sept. 30. The December corn optio in Chicago was 36%@ 38% Sept. 19 against 39%@39% Sept. 1 and then moved down to 35@35% on Sept. 30. September oats in Chicago closed at 20c. Sept. 30 against a range of 21½@21½c. Sept. 1 while December oats at Chicago closed at 21½c. Sept. 30 against a range of 22½@23½c. or Sept. 1. The crop report of the Department of Agricultive at Washington issued Sept. 10 showed a further reduction in the probable yield of spring wheat in this country from 118,000,000 to this first sept. 10 of the country from 118,000,000 to 111,000,000 of which signs country from 118,000,000 of which signs country from 118 000,000, at which figure comparison was with an actual harvest of spring wheat in 1930 of 251,000,000 bushels. This harvest of spring wheat in 1930 of 251,000,000 bushels. This left the prospective crop of winter wheat and spring wheat combined at 886,000,000 bushels Sept. 1 against 894,000,000, the estimate on Aug. 1, but comparing with an actual harvest of 863,000,000 bushels in 1930 and a five-year average of 822,000,000 bushels. The estimate of the corn crop was decreased from 2,775,000,000 bushels Aug. 1 to 2,715,000,000 bushels Sept. 1, which compares with only 2,094,000,000 bushels raised in 1930, the crop in that year having been heavily reduced by prolonged drouth. heavily reduced by prolonged drouth.

Announcement that China had accepted the proposal of Announcement that China had accepted the proposal of the Federal Farm Board for the purchase of wheat and flour, to be used exclusively for famine relief purposes on terms of payment extending over a period of years was made at Washington by President Hoover on Sept. 4. The amount at present settled upon, the announcement said, was "about 15,000,000 bushels." Complete details of the sales contract, which was somewhat different from that originally proposed, was given but by the Form Pend on Sept. 26 and published. was given out by the Farm Board on Sept. 26 and published in the Financial Chronicle on Oct. 3, page 2192. On Sept. 11 the Grain Stabilization Corporation announced that with the approval of the Federal Farm Board it had sold 7,500,000 bushels of wheat to the Deutsche Getreide Handelsgesell-schaft of Berlin. Obligations of the purchaser bearing 4½% maturing Dec. 31 1934, payable at New York, and guaranteed by Germany, are taken in payment. Delivery is to be made at the average rate of 833,333 bushels per month, with made at the average rate of 833,333 bushess per month, with provision for the increase of the monthly quota if desired and for added storage charges after Nov. 15 1931. Shipments are to be made from Atlantic or Gulf ports, with preference to ships sailing under the flag of the United States for 50% of the tonnage. It was stated that this sale, with the sales previously negotiated, with the Chinese and Brazilian Governments brought the total of wheat contracted for export by the Grain Stabilization Corporation since July 1 1931 at 47,500,000 bushels. A copy of the Brazilian decree authorizing the exchange of 1,275,000 bags of Brazilian coffee for 25,000,000 bushels of American wheat was received by the Department of State Sept. 13 and was published in the Financial Chronicle of Sept. 19, p. 1851. Resolutions calling on the Federal Government to get out of competition with private business were adopted by the directors of the Farmers Grain Dealers Association of Illinois at a meeting in Peoria on Sept. 16.

Lot Boardman of Camden, N. J., President of the National Coffee Roasters Association with headquarters in New York, on Sept. 21 named a committee of representative American coffee men to aid the Government in the handling and sale of the 1,050,000 bags of coffee previously acquired from Brazil in trade for 25,000,000 bushels of wheat. George S. Milnor, President of the Grain Stabilization Corporation, asked Mr. Boardman to act as Chairman of this committee and to name its personnel. It was made known that impor-tation of wheat into Brazil had been forbidden for 18 months, simultaneously with publication of the decree authorizing of Brazilian coffee for American wheat.

The so-called "Walla Walla" plan for wheat surplus control failed to meet the approval of the Federal Farm Board—the Board indicating this in a letter under date of Sept. 16 to Representative John W. Summers (Rep.) of Walla Walla, Wash. In his letter, C. B. Denman, Acting Chairman of the Board, said "Your plan assumes that the purchases would be consummated only in the event that the prices were such at date of delivery as to show a profit to the purchaser. Thus the vital factor in the plan would be the price on July 1

1932. Since that price is wholly incapable of determination in advance, the venture would, to that extent, become a specu-In advance, the venture would, to that extent, become a speculation on the part of every producer who signs the contract."

Mr. Denman added that "the Agricultural Marketing Act directs the Board to minimize speculation." It should be stated that this "Walla Walla" plan contemplates that wheat growers throughout the United States should be given an option expiring July 1 1932 by the Grain Stabilization Corporation to purchase wheat, and that producers should be induced to curtail their acreage of wheat planting for the 1932 harvest in an amount which, with normal yields, would equal in bushels the amount optioned to them.

Announcement was made at the White House on Sept. 4

that Floyd R. Harrison had resigned as a member of the Federal Farm Loan Board to accept a position on the staff of the Federal Reserve Board. At the same time it was made known that James B. Madison of Charlestown, West Virginia, had been appointed to membership on the Farm

Loan Board.

#### THE COURSE OF COFFEE AND SUGAR PRICES.

THE COURSE OF COFFEE AND SUGAR PRICES.

Sugar prices fluctuated somewhat irregularly during September, though there was a net gain for the month. As against 1.38c. there was first a decline to 1.37c. and then an advance to 1.45c., then a reaction to 1.38c., with a renewed rise to 1.42½c. and with the close the latter part of the month at 1.40. The wholesale price of refined sugar was reduced on Sept. 3 from 4.60c. to 4.55c. by all the leading refineries in the New York market. After conferences with representatives of the National Sugar Export Corp., headed by Thomas L. Chadbourne, Presiden Machado of Cuba issued a proclamation, interpreted as notification to Cuban planters that further restrictions will be placed on next year's crop of sugar. The proclamation pointed out that in view of the fact that of the quota of sugar exports of the past crop of 1931 fixed for the United States, amounting to 2.577,000 tons, having been sold only to the extent of 1,700,000 tons, it is possible that a part of said quota may remain unsold. Accordingly, he thinks it his duty as soon as the exact surplus of sugar left over from the 1931 quota to the United States is known to "fix by decree the export quota to this Nation for 1932 basing it on the consumption requirements of that country and reducing it by an amount equal to the surplus left from 1931." Announcement was made on Sept. 14 by the United States Tariff Commission that it had ordered an investigation of duties on raw and refined sugar, molasses and related articles. This was in response to a request for an investigation made by domestic producers and resided articles. This was in response to a request for an investigation made by domestic producers and resure producers have been attacking importation of Philippine sugar without duty and have given notice that they would continue to fight in the next Congress for levying a tariff on the Islands' shipments. Jan. 5 1932 has been set for the date of hearing of the Government's anti-trust suit against the Sugar Institute i for promoting and maintaining a conspiracy to restrain trade. The suit was instituted in the New York court on March 30 and was the culmination of a two-year investigation of the Situation by the Department and the Federal Trade Commission.

Commission.

A series of coffee bonfires with an approximate value of between \$5,000,000 and \$10,000,000 have been ignited by the Brazilian Government to help in the elimination of a part of that Government's enormous oversupply of coffee, according to statistics compiled by the New York Coffee & Sugar Exchange. The Exchange estimates that approximately 1,250,000 bags of coffee, of 132 pounds in each bag, have been destroyed in Brazil from September 1930 to the end of August 1931. Although a small quantity of the coffee was dumped into the sea, most of it was destroyed by burning in Brazilian swamps, says the Exchange, in a statement made available Aug. 30. The Exchange adds:

From September 1930 to June 1931 the Sao Paulo Coffee Institute

From September 1930 to June 1931 the Sao Paulo Coffee Institute destroyed 479,000 bags. This was all low-grade coffee that was confiscated by the Institute or given up by producers who in return were granted permission to ship out an equivalent amount of high-grade coffee above the regulated export quotas.

Early in June the Brazilian Government put into effect the "10 shilling" coffee export tax which provides that a special tax of 10 shillings be placed

Early in June the Brazillan Government put into effect the "10 shilling coffee export tax which provides that a special tax of 10 shillings be placed on each bag of coffee for export. The money levied from the tax was to be used for the purchase of higher grade Santos coffee for destruction under the supervision of the National Coffee Council. During the past three months the Council has destroyed 770,000 bags of coffee purchased with the money from the 10 shilling tax.

In the New York market No. 7 Rio for spot delivery was greated at \$160.500 and \$100.000 and \$100.0000 and \$100.00000 and \$100.0000 and \$100.00000 and \$100.0000 and \$100.00000 and \$100.00000 and \$100.00000 and \$100.00000 and \$100.00000 and \$100.00000 and

In the New York market No. 7 Rio for spot delivery was quoted at 51/2c. Sept. 30, against 51/2(65/3c. Aug. 31/5/8(6c. July 31, 67/8(67c. June 30, 65/8c. May 29, 61/2(66/34c. April 30, 51/2c. March 31, 51/2(65/3c. Feb. 28, 63/4c. Jan. 31/3 and 71/4(67/2c. Dec. 31 1930. No. 7 Santos was 67/8(67/2c) Sept. 30/3(against 65/3(66/3c. Aug. 31, 71/2(67/3c. July 31/3) 81/2(69/3c. June 30, 81/2(68/34c. May 29/3) and the same figures on April 30, 73/4(68/3c. March 31, 73/4(68/3c. Feb. 28, 83/4(69/3c. Jan. 31, 83/4(69/4c. Dec. 31 1930, and 11/4c. Oct. 31 1930.

COTTON AND COTTON GOODS-THE EFFORT TO REDUCE COTTON AREA-PRICES OF SILK AND RUBBER

Raw cotton suffered a further severe break during September, the spot price on the New York Cotton Exchange dropping below 6c. a pound and being 5.95c. on Sept. 30, against 7c. on Aug. 31. Quite a number of the cotton-producing States enacted legislation intended to prevent any cotton being raised in 1932, but such legislation in all the States provides that requisite number of States must join in the movement, and it does not appear likely that the required percentage of the total production can be obtained. In Louisiana Governor Long's proposal to declare a holiday in cotton production in 1932 became a law on Aug. 29. It prohibits both the growing and ginning of cotton, but is to become operative only if approved by States producing three-fourths of the cotton crop of the country—and Texas alone produces one-third and will not assent to this proposition. Under the Texas plan each farmer will be prohibited from planting to cotton next year more than 30% of the land he cultivated in all crops in 1931. The same percentage basis will apply in 1933, with the additional provision that no 1932 cotton land can be planted to cotton in 1933. After 1933 there will be no percentage limit, but no land can be planted to cotton in successive years. Several other States passed laws of one kind or another for cotton holidays in 1932, but contingent upon three-fourths of the cotton area agreeing to do the same, but Texas seems to stand in the way of obtaining the necessary percentage.

In cotton goods the continued decline in the price of the raw material had an unsettling effect. While prices of

kind or another for cotton holidays in 1932, but contingent upon three-fourths of the cotton area agreeing to do the same, but Texas seems to stand in the way of obtaining the necessary percentage.

In cotton goods the continued decline in the price of the raw material had an unsettling effect. While prices of goods are extremely low on most lines, buyers still appear to have no confidence in their permanence owing to the continued downward tendency of raw cotton. The U. S. Census report on cotton consumption for August appeared Sept. 14 and showed that the quantity of cotton consumed by the mills in the country in August 1931 was 425,819 bales of lint and 60,729 bales of linters, as against 352,626 bales of lint and 58,105 bales of linters, as against 352,626 bales of lint and 58,105 bales of linters, as against 352,626 bales of lint and 58,105 bales of linters in October 1930. The Association of Cotton Textile Merchants of New York reported on Sept. 14 that production during August 1931 had amounted to 209,050,000 yards, or at the rate of 52,262,000 yards per week. This was 8.6% more than the seasonal low production rate in July, says the Association. Shipments during August were 227,644,000 yards, equivalent to 108.9% of production. New orders booked during the month amounted to 167,555,000 yards, or 80.1% of production. Stocks on hand at the end of the month amounted to 250,855,000 yards, representing a decrease of 6.9% during the month. This, it is stated, again established a new low figure for stocks since these statistics became comparable on Jan. 1 1928, and continued the steady reduction which has been going on since July 1 1930. It is stated that many in the industry consider that present stocks are close to minimum in view of the large number of mills and variety of fabrics covered by these statistics became comparable on Jan. 1 1928, and continued the steady reduction which has been going on since July 1 1930, it is stated that many in the industry consider that present stocks are close to minimum i

WOOL AND WOOLEN GOODS-HIDES, LEATHER AND FOOTWEAR.

We find the following interesting account regarding these trades in the New England letter of the First National Bank of Boston under date of Sept. 28:

#### Wool and Woolen Goods.

Raw wool continues one of the bright spots in the commodity markets. Although trading has been dull, prices have continued fairly firm. An inportant contributing factor to firm prices is the light inventories in the hands of manufacturers and dealers. If an unusual demand for wool should develop imports on a larger scale would be necessary, as domestic supplies would be inadequate. Smaller stocks than a year ago are reported in the primary markets.

orted in the primary markets.

During the first eight months of this year, consumption of raw wool in also country was 22.8% over the same period of 1930, whereas in New Eng-

land the increase was 27.6%. It is interesting to note that the increase in wool consumption in this country has been confined entirely to domestic wool. Consumption of domestic wool for the first seven months of the year has increased about 33% over the same period of 1930, while consumption of foreign wool has declined by 3%. The differential between wool prices in the domestic and foreign markets has been substantially less than the amount of our tariff on wool, so that imports have been unprofitable except on some basis other than price. The continuance of domestic prices at a level below parity with foreign prices, tariff considered, would make it unlikely that price weakness in foreign markets will have other than a psychological effect on prices in this country.

#### Hides, Leather and Footwear.

Hides, Leather and Footwear.

The shoe industry continues to make a favorable showing. According to preliminary reports shoe production in New England during August on a daily average basis was about 25% over the preceding month, or slightly more than the usual seasonal gain for this period. For the first eight months output of footwear in this section was approximately 79,297.000 pairs, or 9.6% over the corresponding period of 1930. Shoe production for the entire industry in August was in the neighborhood of 32,500,000 pairs, about 15% over August 1930 and the highest monthly figure since October 1929, while for the first eight months output amounted to 220,612,000 pairs, or 4.5% above the 1930 period.

The hide market has been characterized by erratic fluctuations since the first of the year. Two sharp upward movements, one beginning in February and the other in May, were followed by almost equally sharp declines. Present quotations on heavy native steers are down to 8½c. a pound, as against a peak of 12½c. for the second week of July.

The sharp advance in hide prices during early summer was based upon a constantly improving supply and demand position of raw hides in the domestic market. Movement into sight of cattle hides from all sources, including net imports, for the first seven months was over 21% below the corresponding period of 1930. Consumption of all cattle hide leathers, on the other hand, during this same period was about 2½% over the same months of 1930. As a result of these movements, raw hide stocks up to July had declined over 13% since the first of the year and were about 5% below July 1930. The sharp advance in the domestic market, as well as international financial difficulties, however, caused heavy offerings of foreign hides; and imports, which had been far below normal during the first five months of the year, showed a marked increase. In addition to the above factors, tanners offered stubborn resistance to the high raw material prices have canceled most of the rise which occurred early

#### THE SEPTEMBER FINANCING OF THE U. S. TREASURY.

September being one of the regular quarterly periods of financing for the United States Treasury, and Government operation showing a growing deficiency, the Treasury was obliged to come to market with quite a large volume of new obligations. As indicated in our narrative regarding Treasury financing during August, the United States Treasury towards the close of that month offered for public subscrip-tion early in September two large new issues of United tion early in September two large new issues of United States obligations. In other words, the Treasury on Aug. 31 offered \$800,000,000 of 3% 24-year Treasury bonds and \$300,000,000 of 1½% 12 months' certificates of indebtedness. The Treasury bonds, dated Sept. 15 1931, mature on Sept. 15 1955, but are redeemable at the option of the United States on and after Sept. 15 1951. Books for the certificates closed the very next day, the subscriptions reaching \$1,251,-196,000, of which \$314,279,500 were accepted. This latter total consisted entirely of exchange subscriptions—that is, subscriptions in payment for which old issues of certificates subscriptions in payment for which old issues of certificates maturing Sept. 15 1931 were tendered in payment and which the terms of the offering were given preference in the making of allotments of the new certificates. As a matter of fact, of the total subscriptions of \$1,251,196,000 for the new certificates, no less than \$523,786,000 consisted of exchange certificates, no less than \$523,780,000 consisted of exchange certificates, the cash subscriptions consisting of the remaining \$727,410,000. The offering of the \$800,000,000 of 3% Treasury bonds, to the general surprise, were oversubscribed by only a narrow margin, these subscriptions aggregating no more than \$940,559,550, of which \$803,294,400 were accepted. This was in sharp contrast with Secretary were accepted. This was in sharp contrast with Secretary Mellon's experience in putting out new long-term obligations the previous June and also the previous March. In June the Treasury offered \$800,000,000 of Treasury bonds bearing 3\%\% interest and maturing June 15 1949, but redeemable at the option of the United States on and after June 15 1946. Total subscriptions at that time ran are 1. able at the option of the United States on and after June 15 1946. Total subscriptions at that time ran well in excess of \$6,000,000,000, the exact aggregate being \$6,315,524,500. The previous March the Treasury offered \$500,000,000 of Treasury bonds bearing 3%% interest, and the subscriptions aggregated \$2,111,871,300, or over four times the amount offered. The small oversubscription in the \$800,000,000 offering in the present instance reflected the hesitancy of banks and investors in subscribing for new issues in view of the probability of large further new issues to make good the growing deficit of Government revenues below expendiof the probability of large further new issues to make good the growing deficit of Government revenues below expenditures, the threatened further drain upon the United States Treasury for a new soldier bonus, and the possibility that Congress might vote large sums for unemployment and to push through other schemes necessitating new bond issues. With the Treasury obliged to put out large further new issues for these various reasons, the rate of interest would necessarily have to be raised. This, in turn, would mean a depreciation in outstanding United States bonds bearing a lower rate of interest. It is this fear of loss from depreciation that makes banks and investors reluctant to load up with new United States securities. As a matter of fact, the new Treasury bonds almost immediately sold at a discount, and on Sept. 29 they got down to 976/32, while the new certificates of indebtedness were quoted on Sept. 30 down to 9922/32 bid, 9926/32 asked.

In this state of things it became a question whether the experience on the present occasion might not imperil the Treasury's contemplated financing in December. It will be recalled that in June Secretary Mellon gave six months' notice, as required, to the holders of the 3½% Treasury notes of Series C-1930-1932 still outstanding, that the Government intended to redeem them on Dec. 15 1931, a year ernment intended to redeem them on Dec. 15 1931, a year in advance of their maturity. It was estimated that \$451,719,450 of these 3½% notes called for redemption were still outstanding. The object in calling these notes was of course to replace them with other long-term obligations at a lower rate of interest. But with the Government obliged to make repeated appeals to the money market and the investment market, it becomes a question whether the Treasury will be able to effect the saving in interest which it counted upon when colling the notes for redemption in advance of their when calling the notes for redemption in advance of their

It should be stated here that at one time during the month it seemed certain that the American Legion, composed of veterans of the World War, would pass a resolution in favor of paying in cash the remainder of the face value of the adjusted service certificates, which would mean an additional drain of \$2,363,312,949 on the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the United States Treasured to the service certificates of the tury in addition to the \$1,000,000,000 which the Treasury had to pay out in the spring of 1931 as a result of the action of the last Congress in authorizing loans up to 50% of the face value of the adjustment service certificates. However, President Hoover decided very suddenly to accept the invitation of the League and go to Detroit and attend the opening session of the League on Monday, Sept. 21. He did this out of a desire to persuade the American Legion not to go on record in favor of additional bonus legislation. This happened to be the day when news came that Great Britain had decided to suspend gold payment, and the event served to demoralize the financial markets of the whole world. And demoralize the financial markets of the whole world. And the President's speech on the occasion referred to had the effect of preventing approval of the proposition by the convention. The President's address was not specifically directed against the bonus proposal, and, indeed, made only incidental allusion to it. The burden of the address, rather, was the imperative need of economy in political expenditures. The President declared that "the imperative moment had come in our history when increase in governmental extures. The President declared that "the imperative moment had come in our history when increase in governmental expenditures must be avoided." Acknowledging and accepting the offer of the Legion to help in relief work the coming winter, the President reminded the members that "there is to-day even a greater service to our country, and that is the determined opposition by you as a great body of influential men to any additional demands upon the nation until we have won this war against the world depression." The President added: "I am not speaking alone of veterans' legislation, which might be a minor part, and which may be legislation, which might be a minor part, and which may be urged at this convention, but I am speaking equally of the demands of any other project proposed in the country which will require increased Federal expenditures." The President also said: "Either loans or taxes beyond the very minimum necessities of Government will drain the resources of industry and commerce and in turn will increase unemployment." The President was successful in accomplishing his immediate object, for while the Legion at its session on Sept. 24 voted disapproval of prohibition by passing a resolution favoring "the submission by Congress of the repeal or modification of the present prohibition laws to the several States with a request that each State submit this question to the voters thereof," it voted down by 902 against 507 a proposition committing the Legion in favor of the bonus legislation opposed by the President. However, this did not serve to prevent further depreciation in the market value of United States Government securities.

There was also during September one very large issue of Treasury bills offered on a discount basis. This showed a further increase in the cost of this form of borrowing by the Government, though still leaving the cost extremely low. On Sept. 23 Secretary Mellon announced a new issue of 91-day Treasury bills to amount of \$100,000,000, "or thereabouts," the bills to be dated Sept. 30 1931 and to mature abouts," the bills to be dated Sept. 30 1931 and to mature on Dec. 30 1931, when the face amount is payable without interest. It was pointed out a total of \$100,076,000 of old bills would mature on Sept. 30 and the proceeds of this new issue would go to take them up. Tenders were invited up to Monday, Sept. 28. The tenders aggregated \$213,103,000 and the amount accepted was \$100,761,000, while the average price realized by the Treasury was 99.692, or an average rate on a bank discount basis of about 1.22% per annum. This, while very low, was, as already stated, much less favorable than recent previous issues of the same class of bills, the cost of this form of borrowing to the Government having (as noted in our narrative of Treasury financing for the month of August) been slowly rising ever since July 24, when the Treasury disposed of \$51,806,000 of 91-day bills at an average rate on a bank discount basis of only 0.46%. at an average rate on a bank discount basis of only 0.46%.

#### NEW SECURITY ISSUES AND DIVIDENDS IN SEPTEMBER.

Aside from the \$50,000,000 offering of Canadian National Ry. 4½% guar. gold bonds, the only other foreign offering in the domestic market in September was the \$500,000 Porto Rican Government 4½% hydro-electric system bonds. During August, however, there was a total lack of foreign financing.

\*\*S0,000,000 Canadian National Ry.—4½% guar. gold bonds priced at 98 and interest, to yield 4.65% in the United States and 98½ and interest, to yield 4.65% in Canada, due Sept. 1 1951. The group offering the bonds includes the Bancamerica-Blair Corp.; Chase Harris Forbes Corp.; First National Old Colony Corp.; E. H. Rollins & Sons. Inc.; Marine Trust Co. of Buffalo; Stone & Webster and Blodget, Inc.; Shawmut Corp. of Boston; Atlantic Corp. of Boston; Mississippi Valley Co.; the Banc-Northwest Co.; First Wisconsin Co.; First Securities Corp., St. Paul; Kalman & Co.; Cassatt & Co.; Edward B. Smith & Co.; Guardian Detroit Co., Inc.; First Seattle Dexter Horton Securities Co.; Bank of Montreal; Royal Bank of Canada, Canadian Bank of Commerce; Harris, Forbes & Co., Ltd.; R. A. Daly & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Resbitt, Thomson & Co., Ltd.; Royal Securities Corp.; Banque Canadienne Nationale; Bank of Nova Scotia; Greenshields & Co.; Drury & Co.; Hanson Brothers, Inc.; Matthews & Co., Ltd.; Dominion Bank; W. C. Pittfield & Co.; Bell, Gouinlock & Co., Ltd. FOREIGN FINANCING.

Domestic financing during September continued very small. Municipal offerings again led the list with the \$40,000,000 issue of the State of New York impt. bonds, consisting of \$25,000,000 3s and \$15,000,000 4s, at a price of 100.111, the net int. cost to the State being 3.2289%. Another issue of proportion was the \$20,000,000 offering of the Edison Electric Illuminating Co. of Boston, 1-yr. 4½% gold notes priced at 100 and accrued int., due Oct. 1 1932. The month's financing, classified as to nature of business and size of issue, is shown below, the table including only issues of \$5,000,000 and above: and above:

RAILROAD FINANCING. 10,000,000 Louisville & Nashville RR.—10-yr. secured 5% gold bonds at 98 and int. to yield 5¼% and due Oct. 1 1941. By J. P. Morgan & Co.

Morgan & Co.

PUBLIC UTILITY FINANCING.

20,000,000 Edison Electric Illuminating Co. of Boston.—1 yr. 4½% gold notes priced at 100 and div., due Oct. 1 1932. Offered by a syndicate headed by Lee, Higginson & Co., and included the First National Old Colony Corp.; F. S. Moseley & Co.; Kidder, Peabody & Co., Burr, Gannett & Co.; Chase Harris Forbes Corp.; Blake Bros. & Co.; Bankers Co. of New York and the National City Co.

6,000,000 Jersey Central Power & Light Co.—5½% cum. pref. stock, at 100 and div. (prior to Oct. 1 1931 div. to be discounted at 5½%). By E. H. Rollins & Sons, Inc.; Chase Harris Forbes Corp.; Utility Securities Corp.; Hill. Joiner & Co., Inc.; A. B. Leach & Co., Inc.; Blyth & Co., Inc.; H. M. Byllesby & Co., Inc.; W. C. Langley & Co., Emery, Peck & Rockwood Co.; Chatham Phenix Corp.; Chemical Securities Corp.; Eastman, Dillon & Co., and Hoagland, Allum & Co., Inc.

Inc.
5,000,000 Western Massachusetts Companies.—3-year 4½% coupon gold notes at 100.42 to yield to maturity 4.35% and due Sept. 15 1934. By the First National Old Colony Corp.; White, Weld & Co.; F. S. Moseley & Co.; Kidder, Peabody & Co. Tifft Brothers and Arthur W. Wood Co.

MUNICIPAL FINANCING.

MUNICIPAL FINANCING.

\$40,000,000 New York (State of) impt bonds, comprising \$25,000,000 as and \$15,000,000 4s, due in equal annual installments from 1932 to 1981 incl., awarded to a syndicate headed by the Bancamerica-Blair Corp., and the International Manhattan Co., Inc., both of N. Y. City at a price of 100.111, the net int. cost to the State being 3.2289%. Re-offered the 3% bonds at prices to yield from 1.375% to 3.25%, according to maturity, while the yield on the 4s was from 1.375% to 3.30%.

20,000,000 New Jersey (State of) 3¾% highway impt. bonds, due serially from 1933 to 1966 incl., awarded to the Prudential Insurance Co. of America, of Newark, bidding for its sole account and personal investment, at a price of 103.01, or a basis of about 3.55%. No public offering was made.

6,827,000 Baltimore, Md.—4% gen. impt. bonds, comprising five issues, maturing serially from 1946 to 1967 incl., purchased by a group managed by the Chase Harris Forbes Corp., of New York, at a price of 106.877, an int. cost basis of about 3.53%. Re-offered at prices to yield 3.45% for the 1947 to 1953 maturities, and 3.50% for the bonds due from 1954 to 1967 maturities, and 3.50% for the bonds due from 1954 to 1967 incl., awarded to a syndicate headed by the Chase Harris Forbes Corp., of New York, at a price of 101.444, a basis of about 4.10%. Included in the award were \$4,000,000 sewage disposal bonds; \$1,000,000 gen. sewer bonds; \$500,000 public hall amnex bonds; \$200,000 poor relief bonds, and \$100,000 police and fire department equip. bonds. Re-offered at prices to yield from 2.50 to 4.00%, according to maturities.

Changes in dividend declarations in September were again numerous and again included many of an unfavorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

#### FAVORABLE CHANGES.

FAVORABLE CHANGES.

American Can Co.—Extra dividend of \$1 a share on the common stock. American Electric Securities Corp.—Extra div. of 10c. a share on the partic. pref. stock.

Austin Motors Co., London, England.—Dividend of 100% less tax on the common stock for year ended July 31, as compared with 60% for seven months ended July 31 last year.

Business Systems, Ltd.—Initial quar. div. of 37½c, a share on the class B pref. stock.

Canadian General Investments, Ltd.—Initial dividend of 20c. a share on the capital stock of no par value.

Central Vermont Public Service Corp.—Resumes div. on the common stock by payment of \$1 a share.

Chicago Dock & Canal Co.—Extra div. of \$1.25 a share on the common stock.

Clinton Title & Mage Corp.

Clinton Title & Mtge. Guaranty Co.—Extra div. of 20c. a share in addition to the reg. semi-annual div. of 20c. a share.

Coen Companies, Inc.—Quar. div. of 20c. a share on the class A stock of no par value, resumed.

Community Finance Service, Inc.—Extra div. of 20c. a share on the class A and class B pref. stocks and on the common stock.

Dominion Motors, Ltd.—Initial div. of 20c. a share on the capital stock.

Ferro Enamel Corp.—Dividend on the class A cum. partic. stock resumed by payment of 50c. a share on Sept. 30.

Ferro Enamel Corp.—Dividend on the class A cum. partic. stock resumed by payment of 50c. a share on Sept. 30.

Haloid Co.—Extra div. of 25c. a share on the common stock in addition to the reg. quar. div. of 25c. a share.

Household Finance Corp.—Extra stock div. of 6% in class A stock on the class A common stock and 6% in class B stock on the class B stock. This automatically placed the partic. pref. stock on a \$4.20 annual basis, against \$4 paid previously.

Hygrade-Sylvania Corp.—Quar. div. on common stock increased from 40c. a share to 50c. a share.

Industrial Cold Storage & Warehouse Co.—Extra div. of 50c. a share in addition to the usual semi-annual div. of \$1 a share.

(S. H.) Kress & Co.—Extra div. on common stock payable in 6% special pref. stock at the rate of 50c. for each common share.

McCaskey Register Co.—Resumes div. on the 2d pref. stock by payment of 10c. a share on account of accumulations.

Metropolitan Industrial Bankers, Inc., Baltimore.—Quar. div. on common stock increased from 12½c. a share to 15c. a share.

Nashua Gummed & Coated Paper Co.—Extra div. of \$1 a share on the common stock.

National Cash Register Co. (Md.).—Resumes div. on the \$3 cum. class A

common stock.

National Cash Register Co. (Md.).—Resumes div. on the \$3 cum. class A common stock by payment of 37½c. a share.

Pacific Northwest Public Service Co.—Reg. quar. div. of 1½% on the 6% non-cum. 2d pref. stock, payable Sept. 1 to holders of record Aug. 15. The previous month it had been reported that this div. would be omitted.

Perfect Circle Co.—Extra div. of 25c. a share in addition to the reg. quar. div. of 50c. a share.

Pie Bakeries, Inc.—Initial quar. div. of 40c. a share on the common streets.

stock.

Rath Packing Co.—Dividend on common stock resumed by payment of 50c. a share Oct. 1 to holders of record Sept. 20.

Signode Steel Strapping Co.—Resumes div. on the conv. pref. stock by payment of 62½c. a share.

by payment of 62½c. a share.

Southern Berkshire Power & Electric Co.—Resumes div. on common stock by payment of 75c. a share.

Thomas-Allec Corp.—Quar. div. of 37½c. a share on the \$1.50 div. cum. conv. class A stock resumed.

(The) Toronto Mortgage Co., Toronto, Ont., Canada.—Quar. dividend on the capital stock increased from \$1.50 a share to \$3 a share.

[Inited States Capital Corp.—Stock div. of 1½% in class A common

United States Capital Corp.—Stock div. of 114% in class A common stock on the class A common stock, in addition to a reg. quar. cash div. of 25c. a share.

UNFAVORABLE CHANGES.

Acme Steel Co., Chicago.—Quar. div. reduced from 62½c. a share to 50c. a share.

Addressograph-Multigraph Corp.—Quar. div. on com. stock reduced from 35c. a share to 25c. a share.

Air-Way Electric Appliance Corp.—Quar. div. of \$1.75 a share on the 7% cumul. pref. stock omitted.

Alliegheny Steel Co.—Monthly div. on com. stock reduced from 10c. a share to 5c. a share.

Allied General Corp.—Quar. div. of 75c. a share on the \$3 cumul. conv. pref. stock omitted.

pref. stock omitted.

American Fruit Growers, Inc.—Quar. div. of 1¾% on the 7% cumul. pref. stock omitted.

American Furniture Mart Building Corp.—Quar. div. of \$1.75 a share on the 7% cumul. pref. stock omitted.

American Glanzstoff Corp.—Quar. div. of 1¾% on the 7% cumul. pref. stock omitted.

American Hair & Felt Co.—Quar. divs. of 2% each on the 8% cumul. first and second pref. stocks omitted.

American Lee Co.—Quar. div. on the no par value com. stock reduced from 75c. a share to 50c. a share.

American Pneumatic Service Co.—Quar. div. of 87½c. a share on the 7% cumul. first pref. stock omitted.

American Potash & Chemical Corp.—Quar. div. of 25c. a share on the com. stock omitted.

American Steamship Co.—Quar. div. on com. stock of \$1 a share as compared with \$1.50 a share paid previously.

Anaconda Copper Mining Co.—Quar. div. of 37½c. a share on the com. stock omitted.

Art Metal Construction Co.—Quar. div. on com. reduced from 25c. a share to 20c. a share.

share to 20c. a share.

Associated Breweries of Canada, Ltd.—Quar. div. on com. decreased from 25c. a share to 15c. a share.

Associated Industrial Bankers Corp.—Quar. div. on class A com. reduced from \$1 a share to 65c. a share and on the class B stock from 3½c. a share to 2c. a share.

Associated Oil Co.—Quar. div. of 35c. a share on the com. stock omitted.

Associated Oil Co.—Quar. div. of 35c. a share on the com. stock omitted. Atlas Plywood Corp.—Quar. div. on capital stock of 50c. a share omitted. Backstay Welt Co.—Quar. div. of 25c. a share on the com. stock omitted. Baer, Steinberg & Cohen, Inc.—Quar. div. of 2% on the 8% cumul. second pref. stock omitted.
Baltimore & Ohio RR.—Quar. div. on the com. stock reduced from \$1.25 a share to \$1 a share.
Bancomit Corp., New York.—Quar. div. on the com. and class A stocks of 25c. a share omitted.
Black & Decker Mfg. Co.—Quar. div. of 2% on the 8% cumul. pref. stock omitted.
(E. W.) Bliss Co., Brooklyn, N. Y.—Quar. div. of 25c. a share on the common omitted.
Both (Cotton) Mills.—Quar. div. reduced from \$3 a share to \$2 a share. British & Foreign Inyestments, Ltd.—Quar. div. of 62½c. a share

Booth (Cotton) Mills.—Quar. div. reduced from \$3 a share to \$2 a share. British & Foreign Investments, Ltd.—Quar. div. of 62½c. a share on the 5% cumul. pref. stock omitted.

Brunswick Site Co., New York.—Semi-annual div. on capital stock reduced from 25c. a share to 10c. a share.

Bulkley Building Co.—Quar. div. on the 7% cumul. pref. stock reduced from 1½% a share to ¾ of 1% a share.

Burger Bros. Co., Cincinnati.—Quar. div. on common stock reduced from 25c. a share to 12½c. a share.

Calhoun Mills, Calhoun Falls, S. C.—Quar. div. on common stock reduced from \$2 a share to \$1 a share.

(J. I.) Case Co.—Quar. div. of \$1.50 a share on the com. stock omitted.

Central Investment Corp., Los Angeles.—Quar. div. of 1¾% (\$1.75 a share) on the capital stock omitted.

Champion Hardware Co., Geneva, Ohio.—Quar. div. of 75c. a share

Champion Hardware Co., Geneva, Ohio.—Quar. div. of 75c. a share on the capital stock as compared with \$1.50 a share paid previously. Chicago Daily News, Inc.—Quar. div. of \$1.75 a share on the \$7 cumul. pref. stock omitted.

Chicago Flexible Shaft Co.—Quar. div. on com. stock reduced from 30c. a share to 15c. a share.

Chicago, Rock Island & Pacific Ry.—Quar. div. of \$1 a share on the com. stock omitted.

City Railway of Dayton, Ohio.—Quar. div. on the common stock reduced from \$1.25 a share to 75c. a share.

Cleveland-Cliffs Iron Co.—Quar. div. of \$1.25 a share on the \$5 cumul. pref. stock omitted.

Collyer Insulated Wire Co.—Quar. div. on com. stock reduced from 25c. a share to 12½c. a share.

Commerce Investments, Inc.—Quar. div. on com. stock reduced from 17½c. a share to 15c. a share. 17½c. a share to 15c. a share.

Columbia Investing Corp.—Quar. divs. of 1½% on the 6% cumul.

pref. stock and 15c. a share on the com. stock omitted.

Congress Cigar Co., Inc.—Quar. div. on com. reduced from \$1 a share to 25c. a share.

Consolidated Dry Goods Co., Springfield, Mass.—Quar. div. of 25c. a share on the capital stock omitted.

Consolidated Wagon & Machine Co., Salt Lake City, Utah.-div. on com. stock of 10c. a share omitted.

Consumers Co., Chicago.—Quar. div. of 11/4 % on the 6 % cumul. prior pref. stock, series A of \$100 par, omitted.

Continental-Diamond Fibre Co.—Quar. div. of 25c. a share on the no par capital stock omitted.

Continental Gin Co., Inc.—Quar. div. on the com. stock of 25c. a share omitted.

Continental Gin Co., Inc.—Quar. div. on the com. stock of 25c. a share omitted.

Continental Securities Corp.—Quar. div. of \$1.25 a share on the 5% cumul. pref. stock omitted.

Cooper-Bessemer Corp.—Quar. div. of 75c. a share on the \$3 cumul. pref. stock, series A, no par value, omitted.

Corroon & Reynolds Corp.—Quar. div. of \$1.50 a share on the \$6 cumul. conv. pref. stock, series A, omitted.

Counselors Securities Trust, Boston.—Quar. div. on the no par com. stock reduced from 50c. a share to 40c. a share.

(J. W.) Crook Stores Co.—Quar. div. of 1½ % on the 7% cumul. s. f. pref. stock of \$50 par value omitted.

Crowley, Milner & Co., Detroit.—Quar. div. on com. stock reduced from 50c. a share to 20c. a share.

Deisel-Wemmer-Gilbert Corp.—Quar. div. on com. stock reduced from 37½c. a share to 25c. a share.

Deisel-Wemmer-Gilbert Corp.—Quar. div. on com. stock reduced from 37½c. a share to 25c. a share.

Dempster Mill Mfg. Co., Beatrice, Neb.—Quar. div. of 50c. a share as compared with a quar. div. of \$1 a share paid previously.

Dempster Mill Mfg. Co., Beatrice, Neb.—Quar. div. on com. stock reduced from \$1 a share to 50c. a share.

Detroit & Cleveland Navigation Co.—Quar. div. of 20c. a share on the capital stock omitted.

Detroit Majestic Products Corp.—Quar. div. of 52½c. a share on the \$2.10 cumul. class A preference stock omitted.

Diamond Electrical Mfg. Co.—Quar. div. of 50c. a share on the common stock omitted.

Dominguez Oil Fields Co. (Del.), Los Angeles, Calif.—Monthly div. on the com. stock decreased from 5c. a share to 2½c. a share.

Damond Electrical Mig. Co.—quar. div. of soc. a share stock omitted.

Dominguez Oil Fields Co. (Del.), Los Angeles, Calif.—Monthly div. on the com. stock decreased from 5c. a share to 2½c. a share.

Donohues, Inc.—Quar. divs. on the class A stock of 25c. a share and 1½% on the 6% pref. stock omitted.

Dunlop Rubber Co., Ltd.—Interim div. on the com. stock omitted.

Durham Duplex Razor Co.—Quar. div. of \$1 a share on the \$4 cumul. prior pref. stock omitted.

Eagle Lock Co.—Div. on the com. stock reduced from \$3 a share per annum to \$2 a share per annum.

annum to \$2 a snare per annum.

Eastern Steamship Lines, Inc.—Quar. div. of 37½c. a share on the com. stock as against 50c. a share paid previously.

Eaton Axle & Spring Co.—Quar. div. on the com. stock decreased from 40c. a share to 25c. a share.

Economic Investment Trust, Ltd.—Semi-annual div. on the \$50 par com. stock reduced from \$1.25 a share to 87½c. a share.

(William) Edwards Co., Cleveland, Ohio.—Semi-annual div. of 5% on the com. stock omitted.

Electric Auto-Lite Co.—Quar. div. on com. reduced from \$1.50 a share to \$1 a share.

to \$1 a share.

Electric Storage Battery Co.—Quar. div. on com. stock reduced from \$1.25 a share to \$1 a share.

Electric Vacuum Cleaner Co.—Quar. div. on the com. stock reduced from \$1 a share to 50c. a share.

Ellwell-Parker Electric Co.—Quar. div. on com. stock decreased from \$1 a share to 50c. a share.

Empire Safe Deposit Co., New York.—Quar. div. reduced from \$3 a share to \$2.50 a share.

Erskine-Danforth Corp.—Quar. div. of 2% on the pref. stock omitted.

Excelsior Insurance Co. of New York, Syracuse, N. Y.—Semi-annual div. of 15c. a share on the com. stock omitted.

Fairmount Park Transit Co.—Quar. div. on the 7% cumul. pref. stock

Fairmount Park Transit Co.—Quar. div. on the 7% cumul. pref. stock omitted.

omitted.

Feltman & Curme Shoe Stores, Inc.—Quar. div. of 11/4 % on the 7% cumul. pref. stock, no par value, omitted.

Fiberloid Corp.—Quar. div. on com. reduced from \$1 a share to 75°. a share.

Filing Equipment Bureau, Inc.—Quar. div. of 1%% on the 7% pref. stock omitted.

First American Corp.—Quar. div. of 5c. a share on the no par com. stock omitted.

Franklin Process Co.—The Southern Franklin Process Co., a subsidiary, reduced its com. quar. div. from 50c. a share to 15c. a share. Gemmer Mfg. Co.—Quar. divs. on the \$3 cumul. class A stock of 75c. a share and 15c. a share on the com. stock omitted.

General Fireproofing Co.—Quar. div. on the com. stock reduced from 50c. a share to 25c. a share.

General Realties & Utilities Corp.—Quar. div. on the pref. stock of no par value omitted. This issue is entitled to cumul. divs., either in com. stock at the annual rate of \$60-250ths of a com. share or at the option of the holder in cash at the annual rate of \$60-250ths of a com. share or at the option of the holder in cash at the annual rate of \$6 a share.

General Steel Castings Co.—Quar. div. of \$1.50 a share on the \$6 cumul. pref. stock of no par value omitted.

Gladding, McBean & Co.—Quar. div. of 25c. a share on the com. stock omitted.

Globe Grain & Milling Co.—Quar. div. of 25c. a share on the com. stock omitted.

G. F.; Goodrich Co.—Quar. div. of 1¼% on the 7% cumul. pref. stock

(B. F.) Goodrich Co.—Quar. div. of 1¾ % on the 7% cumul. pref. stock omitted.

Gray & Dudley Co.—Quar. div. on com. reduced from \$1.50 a share to \$1 a share.

\$1 a snare. Great Lakes Transportation Co., Inc.—Quar. div. on the com.stock reduced from \$1 a share to 50c. a share.

Great Lakes Towing Co.—Quar. div. on com. reduced from \$1.50 a share to \$1 a share and on the pref. stock from \$1.75 a share to \$1.25 a share.

a snare.

Guaranty Co. of New Jersey.—Quar. divs. on the class A and B stocks of 15c. a share as against 25c. a share paid previously on both issues.

Gypsum, Lime & Alabastine, Canada, Ltd.—Quar. div. on the com. stock reduced from 20c. a share to 10c. a share.

(C. M.) Hall Lamp Co.—Quar. div. of 10c. a share on the com. stock omitted.

omitted.
(The) Harbauer Co., Toledo, Ohio.—Quar. div. on com. reduced from 45c. a share to 25c. a share.
Holly Oil Co.—Quar. div. of 25c. a share on the capital stock omitted-Hotel Gibson Co., Chicago.—Quar. div. of 1½% on the 6% cumul. pref. stock omitted.

pret, stock omitted. Hydro-Electric Securities Corp.—Quar. div. on com. reduced from 35c. a share to 30c. a share.

35c. a share to 30c. a share.

Ideal Cement Co.—Quar. div. on the (no par) common stock decreased from 75c. a share to 50c. a share.

Inland Investors, Inc.—Quar. div. on the com. stock reduced from 60c. a share to 40c. a share.

International Telephone & Telegraph Corp.—Quar. div. on the com. stock reduced from 50c. a share to 25c. a share.

Interstate Bakeries Corp.—Quar. div. of 25c. a share on the no par com. stock omitted. Jamison Coal & Coke Co.—Quar. div. reduced from 50c. a share to 25c. a share.

25c. a share.

Jefferson Electric Co.—Quar. div. on com. stock reduced from 50c. a share to 25c. a share.

Jenkins Bros. (N. J.).—Quar. divs. of 25c. a share on the com. and 1½% on the 7% cumul. pref. stock omitted.

Kalamazoo Stone Co.—Quar. div. of 62½c. a share on the capital stock omitted.

Kansas City Southern Ry.—Quar. div. of 1% of 1% on the com. stock omitted.

omitted.

Kaybee Stores, Inc.—Quar. div. of 15c. a share on the com. stock omitted.

Kaynee Co.—Extra quar. div. of 12½c. a share on the com. stock omitted.

(George E.) Keith Co.—Quar. div. of 1¾% on the 7% cumul. first pref. stock omitted.

Kelsey Hayes Wheel Corp.—Quar. div. of \$1.75 a share on both series of 7% cumul. pref. stock omitted.

Lawrence Portland Cement Co.—Quar. div. of \$1 a share on the capital stock omitted.

Lehigh Valley RR.—Quar. div. of 62½c. a share on the com. stock omitted.

omitted.

Link-Belt Co.—Quar. div. of 62½c. a share on the com. stock as against 50c. a share paid previously.

Liquid Carbonic Corp.—Quar. div. on com. stock reduced from 75c. a share to 50c. a share.

Lombard Bond & Share Corp., Ltd., Winnipeg, Man., Canada.—Semi-annual div. of 2½% on the 5% cumul. pref. stock omitted.

Mack Trucks, Inc.—Quar. div. on com. reduced from 75c. a share to 50c. a share.

ouc. a snare.

Madison Square Garden Corp.—Quar. div. of 15c. a share on the (no par) com. stock which is represented by voting trust certificates omitted.

(J.) Magnin & Co. (Calif.).—Quar. div. on com. stock reduced from 37½c. a share to 20c. a share.

(R. C.) Mahon Co.—Quar. div. of 55c. a share on the cumul, conv. pref. stock omitted.

Maine Central RR. -Quar. div. of 75c. a share on the com. stock omitted.

Maryland Casualty Co.—Quar. div. on capital stock reduced from 30c. a share to 15c. a share.

May Oil Burner Corp.—Quar. div. on the com. stock reduced from 15c. a share to 10c. a share.

McCord Radiator & Mfg. Co.—Quar. div. of 75c. a share on the \$3 cumul. class A com. stock omitted.

McKeesport Tin Plate Co.—Extra dividend of 50c. a share on the capital stock omitted.

Mercantile Discount Corp. (Del.),—Quar. div. of 50c, a share on the \$2 cumul. div. class A conv. pref. stock omitted.

Merchants & Manufacturers Securities Corp.—Quar. div. on the (no par) class A stock decreased from 37½c. a share to 20c. a share.

(no par) class A stock decreased from 37½c. a share to 20c. a share on the (no par) com. stock as against 62½c. a share paid previously.

Mexican Light & Power Co., Ltd.—Semi-annual divs. of \$37½c. a share no the (no par) com. stock as against 62½c. a share paid previously.

Mexican Light & Power Co., Ltd.—Semi-annual divs. of \$3.50 on the 7% cumul. pref. stock and 10c. a share on the 4% cumul. red. second pref. stock omitted.

M. & T. Securities Corp.—Quar. div. on capital stock reduced from 20c. a share to 15c. a share.

Mid-West State Utilities Co.—Quar. stock div. of 2% on the class A stock as compared with 2½% previously paid.

Miller Wholesale Drug Co.—Quar. div. of 40c. a share on the com. stock omitted.

Modine Mfg. Co., Racine, Wis.—Quar. div. on the com. stock reduced from 75c. a share to 50c. a share.

Mortgage Bond Co. of N. Y.—Quar. div. of \$1 a share on the capital stock omitted.

(A.) Nash Co., Cincinnati.—Quar. div. of \$2 a share on the capital

(A.) Nash Co., Cincinnati.—Quar. div. of \$2 a share on the capital stock omitted.

National Fireproofing Corp.—Quar. div. on the 6% cumul. conv. pref. stock of 1½% omitted.

Naumkeag Steam Cotton Co.—Quar. div. on the capital stock reduced from \$2 a share to \$1 a share.

Nevada Consolidated Copper Co.—Quar. div. on the capital stock reduced from 25c. a share to 20c. a share.

Newman Mfg. Co., Cincinnati.—Quar. div. of 43%c. a share on the common stock omitted.

New Orleans (La.) Cold Storage & Warehouse Co., Ltd.—Quar. div. on the capital stock reduced from 2½% to 2% a share.

New York Air Brake Co.—Quar. div. of 25c. a share on the no par com. stock omitted.

New York Central RR.—Quar. div. on capital stock reduced from 1½% a share to 1% a share.

New York, New Haven & Hartford RR.—Quar. div. on com. stock reduced from \$1.50 a share to \$1 a share.

Northern Pacific Ry.—Quar. div. on capital stock reduced from \$1.25 a share to 75c. a share.

North & Judd Mfg. Co.—Quar. div. on the com. stock reduced from 50c. a share to 37½c, a share.

Occidental Petroleum Corp.—Quar. div. of 2c. a share on the capital stock omitted.

Ohio Electric Mfg. Co.—Quar. div. decreased from 20c. a share to 10c. a share on the capital stock.

Ohio Steel Foundry Co., Lima, Ohio.—Quar. div. of 14% on the 7% cumul. second pref. stock omitted. Okonite Co., N. Y. City.—Quar. div. on com. stock reduced from \$1.50 a share to \$1 a share.

Orpheum Circuit, Inc.—Quar. div. of 2% on the 8% cumul. conv. pref. stock of \$100 par omitted.

Otis Steel Co.—Quar. div. of 1%% In the 7% cumul. prior pref. stock or street of the first Otis Steel Co.-

omitted.

Pacific Associates, Ltd. (Del.).—Initial quar. div. of 50c. a share on the no par capital stock. A div. of \$1 a share annually was paid on stock of the former company, Pacific Associates, Inc., which was exchanged on a basis of five shares of Pacific Associates, Inc., for each new share of the Delaware company.

Packer Corp.—Quar. div. of 25c. a share as compared with 37½c. a share previously.

Peoples Fire Insurance Co. (Md.).—Quar. div. on capital stock reduced from 50c. a share to 25c. a share.

Pepperell Mfg. Co.—Quar. div. on com. stock reduced from \$1.50 a share to \$1 a share.

Pere Marquette Ry.—Quar. div. of 1¼% on the 5% cumul. red. prior pref. stock and on the 5% cumul. red. pref. stock, both of \$100 par value, omitted.

Pittsburgh Screw & Bolt Corp.—Quar. div. on com. stock of 171/2c, a share omitted.

a share omitted.

(The) Plume & Atwood Mfg. Co., Waterbury, Conn.—Quar. div. on the capital stock decreased from 75c. a share to 50c. a share.

Porto Rican-American Tobacco Co.—Quan. div. of 50c. a share on the \$3.50 cumul. class A stock omitted.

Power, Gas & Water Securities Corp.—Quar. div. of 15c. a share on the 6% cumul. pref. stock omitted.

Prairie Pipe Line Co.—Quar. div. on the com. stock of 75c. a share omitted.

Pratt & Lambert Co.—Quar, div. on the no par com. stock reduced from \$1 a share to 75c. a share.

Price Bros., Ltd.—Quar. div. on com. decreased from 50c. a share to 25c. a share.

25c. a share.

Reliance International Corp.—Quar. div. of 75c. a share on the \$3 cumul. conv. pref. stock of no par value omitted.

Republic Fire Insurance Co. of America.—Quar. div. of 30c. a share on the capital stock omitted.

Republic Stamping & Enameling Co.—Quar. div. on com. stock reduced from 40c. a share to 25c. a share.

Rio Tinto Co., Ltd.—Interim div. of 10s. per share on the ordinary share omitted.

(F. H.) Roberts Co., Boston, Mass.—Quar. div. of 2% on the 8% cumul. first pref. stock of \$100 par omitted.

Ross Gear & Tool Co.—Quar. div. on com. stock reduced from 50c. a share to 30c. a share.

Safety Car Heating & Lighting Co.—Quar. div. of 1% a share on the capital stock omitted.

Saranac River Power Co.—Quar. div. of 37½c. a share on com. and 1¾% on the 7% cumul. pref. stock omitted. Schumacher Wall Board Corp.—Quar. div. of 25c. a share on the com. stock omitted.

Seagrave Corp.—Quar. div. on com. stock reduced from 15c. a share to 10c. a share.

Service Stations, Ltd.—Quar. divs. of 40c. a share on the class A and class B stocks omitted.

class B stocks omitted.

Shawinigan Water & Power Co.—Quar. div. on com. reduced from 62½c. a share to 50c. a share.

Shenandoah Corp.—Div. on the pref. stock omitted.

Silverwood's Dairies, Ltd.—Quar. divs. of 12½c. a share on the class. A and com. stocks as compared with 25c. a share paid previously on both classes of stock.

Singer Mfg. Co.—Usual extra div. on the capital stock decreased from 2½% to 1% a share.

S. M. A. Corp.—Quar. div. on capital stock reduced from 50c. a share to 25c. a share.

Smyth Mfg. Co., Hartford, Conn.—Quar. div. on com. stock reduced from \$1.50 a share to \$1 a share.

Southern Acid & Sulphur Co.—Quar. div. on com. reduced from 75c. a share to 25c. a share.

Southern Natural Gas Corp.—Quar. div. of \$1.75 a share on the \$7 cumul. pref. stock of no par value omitted.

Square D Co.—Quar. div. on the \$2.20 cumul. class A pref. stock reduced from 55c. a share to 27½c. a share.

Stahl-Meyer, Inc.—Quar. div. on com. stock of 30c. a share omitted. Standard Screw Co.—Quar. div. on com. reduced from \$1.50 a share to \$1 a share.

\$1 a snare.

Standard Steel Spring Co., Coraopolis, Pa.—Quar. div. on the no par com. stock reduced from \$1 a share to 50c. a share.

(S.) Stroock & Co., Inc.—Quar. div. of 15c. a share on the com. stock omitted.

Sun Life Assurance Co. of Canada.—Usual semi-annual extra div. of \$25 a share omitted.

Tennessee Corp.—Quar. div. of 12½c. a share on the no par com. stock omitted.

omitted.

Tide Water Oil Co.—Quar. div. of 15c. a share on the com. stock omitted.

Title Securities Co.—Quar. div. of \$1 a share on the com. stock as compared with \$1.50 a share paid previously.

Tooke Bros., Ltd.—Quar. div. of 1¼% on the 7% cumul. pref. stock omitted.

omitted.

Transamerica Corp.—Quar. div. of 10c. a share omitted.

Transue & Williams Steel Forging Corp.—Quar. div. on com. stock of 25c. a share omitted.

Traung Label & Lithograph Co.—Quar. div. of 18%c. a share on the class B stock omitted. Union Metal Mfg. Co.—Quar. div. of 37½c. a share on the com. stock omitted.

Union Mfg. Co., New Britain, Conn.—Quar. div. on the capital stock decreased from 25c. a share to 12½c. a share.

United Grain Growers, Ltd.—Div. of \$1.25 a share, payable Sept. 1, as compared with a div. of \$1.50 a share made on Sept. 1 1930. Vanadium-Alloys Steel Co.—Quar. div. reduced from 50c. a share to 25c. a share.

Warren Bros. Co.—Quar. div. of 50c. a share on the com. stock omitted.

Weinberger Drug Stores, Inc.—Stock div. of 1% on the com. stock omitted. Stock div. of 1% on the com. stock

Western Electric Co., Inc.—Quar. div. of 75c. a share on the com. stock omitted.

stock omitted.

Western Reserve Investing Corp.—Quar. div. of \$1.50 a share on the \$6 cumul. partic. prior pref. stock omitted.

Westinghouse Electric & Mfg. Co.—Quar. div. on the com. and 7% cumul. and partic. pref. stock reduced from \$1 a share to 62½c. a share. Weston Electrical Instrument Corp.—Quar. div. of 25c. a share on the common stock omitted.

Whittall Can Co., Ltd.—Quar. div. of 1%% on the 6½% cumul. conv. pref. stock omitted.

Wilcox-Rich Corp.—Div. on the class B stock reduced from 25c. a share to 15c. a share. to 15c. a share.

Willys-Overland Co.—Quar. div. of 13/4% on the 7% cumul. pref. stock omitted.

omitted.

Worumbo Mfg. Co., Bath, Me.—Quar. div. of 1¾% on the 7% cumul. pref. stock omitted.

(L. A.) Young Spring & Wire Corp.—Quar. div. on the com. stock reduced from 75c. a share to 50c. a share.

Youngstown (Ohio) Sheet & Tube Co.—Quar. div. of 50c. a share on the com. stock omitted.

### THE COURSE OF THE STOCK MARKET DURING SEPTEMBER

The stock market during September again became utterly demoralized with startling declines in prices. Liquidation was uninterrapted almost from beginning to end of the was uninterrepted almost from beginning to end of the month. There was indeed only one day when the market took a sharp upward turn. All the other upward reactions were in the nature of feeble rallies. The cumulative effect of huge declines, continued day after day, was such as to produce aggregate losses of such extent as to be sadly reminiscent of the violent collapse in values which occurred in the stock market panic of the autumn of 1929, two years ago. As a matter of fact the aggregate money loss represented in this great depreciation, taking the whole body of stocks listed on the New York Stock Exchange as a basis, was the heaviest of any month since October 1929, when the panic of that year was at its height. The elaborate compilations prepared by the New York Stock Exchange show that the aggregate market value of the stocks represented on the Exchange on Oct. 1 was \$32,327,037,441 as against \$44,587,026,110 on Sept. 1, showing a shrinkage for the month in the huge sum of \$12,259,988,669. Taking the 50 stocks included in the averages kept by the New York "Times" for so many years the average price decline was from 123.75 for so many years the average price decline was from 123.75 at the close of Aug. 31 to 88.87 at the close of Sept. 30. This, at the close of Aug. 31 to 88.87 at the close of Sept. 30. This, it will be seen, is an average decline of almost \$35 per share. The record becomes still more striking when we turn back and find that the average for the same 50 stocks on Feb. 24 last, the high point of the year, was 173.07, the value of these representative stocks in the seven months having thus been cut almost in two. We might go a step further and note that the average market price of these 50 stocks on April 10 of last year was 245.60, that having been high for that calendar year, and on Sept. 19 1929, just before the great panic of that year was 311.90. The average for the 25 railroad stocks included in this list of 50 declined in

September from \$57.10 a share on Aug. 31 to 44.03 Sept. 30, while the drop in the case of the 25 industrial shares was from 190.42 per share on Aug. 31 to 133.72 on Sept. 30.

The passing of Great Britain off the gold standard on Sept. 21 with the disorganization that this caused in the financial markets all over the world, played of course an important part in the enormous shrinkage in values which occurred during the month, but even before this the shrinkage in the standard way in progress down, for your interest of the progress down, for your interest down in the standard way. occurred during the month, but even before this the shrinkage was in progress day after day, without let-up or hindrance of any kind. There was, of course, all sorts of bad news, which acted to drive prices down—such as the unexampled depression in trade, with the steel mills of the country engaged to only 29% of capacity, with railroad revenues dropping lower and still lower, with dividend reductions and omissions coming in a startling array, with industrial profits dropping to the vanishing point, with prices of agricultural products, like grain and cotton and many other commodities falling to the lowest figures of the century and even beyond that, and with numerous other depressing features too numerous to attempt to mention in century and even beyond that, and with numerous other depressing features too numerous to attempt to mention in detail. As a result of all this, confidence in the value and stability of things was almost completely undermined. In addition, there appeared to be a sort of feeling that what had happened to Germany and England, in their monetary and financial involvements, might happen in the United States. This led to extensive withdrawals of capital and funds from the United States, just as previous withdrawals from Germany and England had occurred and caused general havoc. No less than \$28,700,000 gold was exported from the United States during the month of September, besides which gold was earmarked for foreign account in the prothe United States during the month of September, besides which gold was earmarked for foreign account in the prodigious sum of \$277,000,000, leaving a net loss of gold to the country in amount of \$255,000,000 even after very considerable importations of the metal from Argentina, Canada, &c., being the largest falling off in the gold stock of the country ever recorded in any month. Share properties were thrown over in big reams, both for foreign and domestic account, and while extensive selling was thus going on there was no buying of stocks of any consequence, leaving the market with no buying orders of substantial amount. The most unfortunate feature of all was that the declines in the bond market were as violent as the declines in the stock most unfortunate feature of all was that the declines in the bond market were as violent as the declines in the stock market and some of them even more so, and doubtless also there was more or less short selling, though the Stock Exchange completely forbade this on Sept. 21 and Sept. 22 when the crisis growing out of the British departure from the gold standard was at its height. Owing to all this it was impossible to inaugurate any genuine movement for the support of prices, though it was reported at one time that bankers were forming, or had formed, a pool in amount of about \$25,000,000 to purchase bonds, but if this pool ever got into active operation it never accomplished anything in the way of arresting the decline in bond values which grew in intencity as the month advanced.

The market was weak and depressed on the closing day of

The market was weak and depressed on the closing day of August and this weakness was carried into September, though on the first day of the month the market steadied itself somewhat, but this simply proved a prelude to further declines the next day and all the succeeding days. On Wednesday and Thursday, Sept. 2 and 3, the market broke badly as a result of a long budget of unfavorable news. The Lehigh Valley RR. suspended payment of dividends on its common stock; the J. I. Case Threshing Machine Co., which in 1929 sold as high as 467, but now was in the neighborhood of 50, also passed off the dividend list as far as the common stock is concerned, while the Florida East Coast Ry. went into the hands of receivers. On Thursday, Sept. 3, there was an additional depressing feature in the big decline on the Berlin Stock Exchange, which created renewed nervousness regarding conditions in Germany, while the railroad returns for the month of July, which then were coming in, were just as bad as those for previous months had been.

On Tuesday, Sept. 8, after a three-day holiday the Stock

On Tuesday, Sept. 8, after a three-day holiday the Stock Exchange having been closed on Saturday, Sept. 5 by voluntary action of the members and having also been closed on Monday, Sept. 7 owing to its being Labor Day and a holiday, the market was again depressed owing to a large budget of unfavorable news, at the head of which was and a holiday, the market was again depressed owing to a large budget of unfavorable news, at the head of which was the announcement that the veterans of the war, represented by the American Legion, after having received a bonus in amount of about a billion dollars only six months before, were planning to make a second raid on the Treasury which would involve an outlay of over \$2,000,000,000 more. Another blow to the market on that day was the reduction in the dividend on the New York New Haven & Hartford stock from a basis of 6% per annum to 4%. Further dividend reductions came on succeeding days, especially in the case of the railroads, and these had the effect of causing further sharp declines on Wednesday Sept. 9 and Thursday, Sept. 10. On Sept. 9 the further paring down of the dividend on New York Central stock, which had been reduced six months before from a basis of 8% per annum and now was further lowered to 4% per annum, was the distinctive feature of the day. On Thursday, Sept. 10, the market was also adversely affected by the announcement that the Chicago Rock Island & Pacific had omitted entirely the quarterly dividend payable about Sept. 30 on the common stock. As the St. Louis-San Francisco owns a considerable block of Rock Island stock the effect was that

it caused a sharp break both in that stock and Rock Island it caused a sharp break both in that stock and Rock Island stock. This was attended also by sharp declines in the bond issues of the two companies. Rock Island common, which had sold at 30 at the close on Wednesday dropped to 20 on Thursday with a recovery only to 23¼ at the close on that day. The bonds of both companies as already stated, were also decidedly weak. St. Louis-San Francisco cons. 4½s series A which had closed at 41 Wednesday, dropped to 39 on Thursday with a further decline on Friday and later in the month dropped still lower, touching 30 on Sept. 30.

Thus unfavorable news kept piling up day by day. On

on Thursday with a further decline on Friday and later in the month dropped still lower, touching 30 on Sept. 30.

Thus unfavorable news kept piling up day by day. On Monday, Sept. 14 a break in the Insull properties in Chicago had the effect of weakening public utilities in the New York market. Amer. Tel & Tel. suffered a sharp decline by reason of the suspension of dividend payments by the Western Electric Co. the whole of which stock is owned by the Amer. Tel & Tel. The railroad list continued under more or less pressure all the time and an adverse feature here was the omission of the dividend on the common stock of the Kansas City Southern RR. On Saturday Sept. 19 the market broke badly on great activity, the reason for which was not very clear at the time, but which was simply premonitory to what was to happen the following Monday when Great Britain was to pass off the gold standard. Selling on this Saturday aggregated 2,437,553 shares, a total which has been reached at a Saturday half holiday session only on rare occasions. There were reports that the \$400,-000,000 credit opened here and in Paris towards the close of August in favor of Great Britain was at the point of exhaustion which subsequently proved to be true; sterling exchange showed a drop of 1 5-16 with a net loss for the day of 15-16c., the bond market was weak all around, while United Kingdom of Great Britain and Ireland 5½s of 1937 closed with a net loss for the day of 8½ points and United Kingdom of Great Britain and Ireland 55 of 1937 with a loss of 2½ points.

On Monday, Sept. 21, with the news over Sunday of the action of Great Britain in passing off the gold basis. ac-

On Monday, Sept. 21, with the news over Sunday of the action of Great Britain in passing off the gold basis, accompanied by the announcement that the Bank of England rate of discount had been raised from 4½% to 6%, and that the London Stock exchange would not open for business that the London Stock exchange would not open for business on Monday, and that the Berlin and most of the other stock Exchanges of Europe, excepting the Paris Bourse, would also remainn closed, extensive preparations were made for dealings on the New York Stock Exchange. The latter, after mature consideration, decided not to close. Due precaution, however, was taken to forbid short selling on that day. Sterling exchange dropped as low as \$3.71, and a hig slump occurred in honds cenerally in foreign children. that day. Sterling exchange dropped as low as \$3.71, and a big slump occurred in bonds, especially in foreign obligations, though there was no further decline in United Kingdom of Great Britain and Ire.and 5½s of 1937, which broke so badly the previous Friday and Saturday. The stock market, however, held up better than expected, after early recessions, and showed a sharp recovery. This was all the more noteworthy in view of the fact that three Pittsburgh banks, one of large size found it incumbent to close business. and showed a sharp recovery. This was all the more noteworthy in view of the fact that three Pittsburgh banks, one of large size, found it incumbent to close business, while a Stock Exchange firm of moderate size, namely, Schuyler, Chadwick & Burnham, was suspended from the Stock Exchange. The railroad list in particular displayed further strength, and Reading Ry. stock spurted up 26¾ points, rising from 48¼ to 75, with the close at 63½, New York Central being engaged in acquiring additional amounts of the stock, it subsequently transpired. This had a strengthening influence on the whole railroad list, and the rise of the rails served to give tone to the whole market, so that the net declines for the day were not large, except in a few special instances. On Tuesday, Sept. 22, the course of prices was irregular, but with the tone on the whole good. On Wednesday, Sept. 23, prices spurted up with great rapidity on the announcement after the close of business the day before that the United States Steel Corp. had given notice of a 10% reduction in wages, and that this had been followed by other steel companies, and that the General Motors Co. and the United States Rubber Co. had taken steps for readjustment of wages. On Thursday, Sept. 24, however, the market completely reversed its course, and prices plunged downward even more violently than they had advanced the previous day. Foreign banks were having huge amounts of gold earmarked for their account at the Federal Reserve banks, and numerous dividend reductions were reported among the railroads, and also by industrial concerns of large importance. The Northern Pacific Ry. reduced the quarterly dividend on its common stock from \$1.25 a share to 75c., and the Delaware Lackawanna & Western reduced the quarterly dividend to 50c. a share from \$1 a share on the \$50 par capital stock, after having previously reduced it from \$1.50 to \$1 a share, and the Pere Marquette Ry. suspended dividends on both the \$60 cum. pref. stock and the 5% cum. prior pref. stock. The Anaconda dividend.

The rest of the month the market continued extremely depressed, and prices tumbled lower and still lower, with only feeble rallies from time to time. At the half-day session on Saturday, Sept. 25 the market showed somewhat of a saturday framerous but on Monday Sept. 29 Saturday, Sept. 25 the market showed somewhat of a tendency towards firmness, but on Monday, Sept. 28 news that Sweden and Norway and Egypt had followed Great Britain's example in suspending gold payments caused a new downward turn in values. So did extreme weakness in a number of pivotal stocks like American Tel & Tel., American Can, Consolidated Gas, Union Carbon & Carbide, and Coca Cola, besides a break in Kresge under large offerings. Among the railroads, great weakness in Atchison, Union Pacific, Southern Pacific and some other rail stocks served to pull the whole market down. Many of the public utilities also continued under pressure, most of them dropping to the lowest figures touched in a great many years. On Tuesday. Sept. 29 all the United States Government issues were heavy, effective provises over prespective increases in taxa-Sept. 29 all the United States Government issues were heavy, reflecting nervousness over prospective increases in taxation. On Wednesday, Sept. 30 conditions were much the same, but word to the effect that the railroads in Eastern trunk line territory were about to reach an agreement on the plan for dividing up railroad mileage among the four great railroad systems served to stiffen the railroad stocks, and the firmness in these led to an occasional rally in the and the firmness in these led to an occasional raily in the rest of the market, which, however, was never maintained for any length of time, while the poor returns of earnings that kept coming in for the month of August served to prevent any rise even in the railroad list, except in the case of a few of the Eastern trunk line properties like New York Central and Pennsylvania RR. The reduction in the dividend on Baltimore & Ohio stock was also a depressing influence though the reduction was not as great as had been ence, though the reduction was not as great as had been feared, the decrease having been from a basis of 5% per annum to 4%; earlier in the year the stock was on a 7%

feared, the decrease having been from a basis of 5% per annum to 4%; earlier in the year the stock was on a 7% basis.

Trading was on quite a large scale, the sales on the New York Stock Exchange for the month aggregating 51,040,168 shares, as against only 24,828,522 shares in August, but comparing with 53,545,145 shares in Sept. 1930 and 100,056,120 shares in Sept. 1929. On the New York Curb Exchange the sales for Sept. 1931 were 10,202,259 shares; against 4,779,515 shares in August and comparing with 11,787,265 shares in Sept. 1930.

There is room here to give only a few illustrations going to show the extent of the losses in leading stocks which occurred during the month. United States Steel common dropped from 83½ Sept. 1 to 71 Sept. 30; Amer. Tel & Tel. from 1723% Sept. 1 to 130½ Sept. 30; J. I. Case from 633½ Sept. 1 to 33½ Sept. 30; Westinghouse Elec. & Mfg. from 63½ Sept. 1 to 123½ Sept. 30; American & Foreign Power from 41 Sept. 1 to 27½ Sept. 30; American Water Works & Electric from 48 Sept. 1 to 25½ Sept. 30; North American from 683½ Sept. 1 to 35½ Sept. 30; Allied Chemical & Dye from 112 Sept. 1 to 82 Sept. 30; Allied Chemical & Dye from 112 Sept. 1 to 82 Sept. 30; Allied Chemical & Dye from 112 Sept. 1 to 82 Sept. 30; Standard Oil of N. J. from 40½ Sept. 2 to 29½ Sept. 30; Standard Oil of N. J. from 40½ Sept. 1 to 19¾ Sept. 21; Auburn Automobile from 137½ Sept. 1 to 95 Sept. 30; Standard Oil of N. J. from 40½ Sept. 2 to 29½ Sept. 30. The railroad list distinguished itself in much the same way. New York Central fell from 71¼ Sept. 1 to 57¼ Sept. 21 and closed Sept. 30 at 62½; Atchison fell from 138½ Sept. 1 to 105 Sept. 21; and closed Sept. 30 at 55½; Norfolk & Western from 159½ Sept. 1 to 55½ Sept. 21, with the close Sept. 30 at 130; New Haven from 55 Sept. 2 to 36½ Sept. 21 to 41 Sept. 1 to 123 Sept. 2 to 110 Sept. 2 to 29 Sept. 1 to 123 Sept. 2 to 315; Norfolk & Western from 159½ Sept. 1 to 123 Sept. 2 to 36½ Sept. 21, with the close Sept. 30 at 130; New Haven from 55 Sept. 2 to 36½ Sept. 21; Roc

	First	Range During	Last		
Government Bonds.	Sale Sept. 1.	Lowest.	Highest.	Sale Sept. 30.	
First Liberty Loan— 3½, 1932-1947  First Second 4½s, 1932'-47. Conv 4½s, 1932-1947  Fourth Liberty Loan— ### 1933-1938  Treasury 4½s, 1947-1952  Treasury 3½s, 1944-1954  Treasury 3½s, 1946-1956  Treasury 3½s, 1946-1943  Treasury 3½s, 1941-1943  Treasury 3½s, 1941-1943  Treasury 3½s, 1941-1943  Treasury 3½s, 1941-1943  Treasury 3½s, 1941-1943	1021032 a1001632 1022732 1022732 1042532 1121432 108722 1061232 1021632 1022232 101132 1091432	991032 Sept 29 981732 Sept 29	10016 <sub>32</sub> Sept 30 10230 <sub>22</sub> Sept 2 10429 <sub>32</sub> Sept 3 11216 <sub>32</sub> Sept 2 1099 <sub>32</sub> Sept 2 10612 <sub>32</sub> Sept 1 10222 <sub>32</sub> Sept 1	1011132 1001832 1012832 102832 1083022 1041823 10342 100 100738 982032 98232 971832	

•	Opening Price	Range for	September.	Closing Price Sept. 30
	Sept. 1. 1931.	Lowest.	Highest.	1931.
P Ratiroad and Industrial Bonds— Atch Topeka & Santa Fegen 4s. 1995 Atl Coast Line 1st cons 4s	96% 97% 80 94 91% 79% 47% 61% 93	93¼ Sept 30 92 Sept 30 86% Sept 30 60½ Sept 22 80 % Sept 30 89 Sept 30 74 Sept 22 72½ Sept 21 35 Sept 21 48 Sept 22 80 Sept 22 53½ Sept 30 52½ Sept 30	99 Sept 4 97% Sept 2 81 Sept 1 94% Sept 10 98% Sept 2 92% Sept 2 79% Sept 1 48% Sept 1 64% Sept 1 70% Sept 2	92 86 5% 65 34 80 1/8 89 81 974 1/8 36 52 81 1/2 53 2/2

	Price Sept. 1.	Range for	September.	Price Sept. 30	
	1931.	Lowest.	Highest.	1931.	
Railroad and Ind. Bonds (Con.)-	00	00 0400	00 0	0007	
Gt Nor gen 4½s series E1977	86	63 Sept 30 53 Sept 24	86 Sept 1 72½ Sept 2	633%	
Ill Cent C St L & N O 5s A 1963	a831/2	70 Sept 21	83½ Sept 2	56 73 1/8	
Kan City So ref & impt 5s1950	80	67½ Sept 30	80½ Sept 2	671/2	
Lehigh Valley (Pa) conv 4s2003	651/2	55 Sept 21	70 Sept 2	58	
Mo-Kan'Tex Ry cum adh 5s1967	5614	401/2 Sept 29	57 Sept 1	4234	
T V C & Ct T 41/2 coring C 1079	5814	47 Sept 30	60 Sept 1	48	
Missouri Pacific gen 4s	891/2	781/2 Sept 30	89¾ Sept 1	781	
Y Ont & Western ref 4s1992	57	45 Sept 28	58 Sept 2	9451	
Pennsylvania RR deb g 4½s1970	9114	77¼ Sept 22	9214 Sept 2	7714	
St L-San Fran gen 4s series A1950	531/2	47½ Sept 21	58 Sept 1	49	
Con 4½s, series A1978	431/2	30 Sept 30	47 Sept 1	30	
Southern Ry gen 4s, series A1956	6734	54 Sept 30	68 Sept 1	54	
Southern Pacific gold 4½s1969	881/2	74 Sept 21	89 Sept 2	78	
Western Maryland 1st 4s1952	70	60 Sept 19	72 Sept 1	601/	
Allegheny Corp coll trust 5s1944	62	60 Sept 19 40 Sept 21	6314 Sept 2	5034	
Collateral and convertible 5s_1949	551/2	1 37 1/2 Sept 30	551/2 Sept 1	371/	
Amer & Foreign Pow deb 5s2030	6934	49¾ Sept 30	69% Sept 1	51	
Brooklyn Union Elev 1st 5s1950	91	77% Sept 30	91 Sept 1	77%	
Central Steel 1st 8s1941	a1011/2	931/2 Sept 17	105 Sept 29		
Central Steel 1st 8s1941 Dodge Brothers deb 6s1940	9214	82 Sept 22	921/2 Sept 1	841	
Gen Theatres Equip deb 681940	23/2	13 Sept 17	25 Sept 26	18	
Internat Paper 5s ser A & B1947 Internat T & T conv deb 4½s1939	681/4	58 Sept 29	6914 Sept 2	g58	
Internat T & T conv deb 41/2s == 1939	83 1/8	59 Sept 30	84 Sept 1	59	
Liggett & Myers Tobacco 7s1944 Paramount-Famous-Lasky 6s1947	1241/4	120 Sept 29	1241/4 Sept 1	g120	
Paramount-Famous-Lasky 6s1947	a86	69 Sept 30	86 Sept 2	69	
Shubert Theatre 6s1942	91/2	8 Sept 28	10 Sept 3	98	
Skelly Oil deb 5½s1939 Warner Bros Pictures 6s1939	a64½ 59	57¾ Sept 30 37 Sept 25	64½ Sept 2 60 Sept 1	57¾ 38⅓	
Foreign Bonds—	37	17 Sept 22	37 Sept 1	19	
Antioquia (Dept) 7s series A1945	641%	351/2 Sept 21	67 Sept 14	41	
Argentine (Govt) series A 6s1957	67	351/2 Sept 21	641/2 Sept 9	40	
6s of June 19251959	57	34 Sept 23	59 Sept 9	37	
External 51/2s1962 Australia 5s of 19251955	611/2	35 Sept 21	621/2 Sept 2	391	
External loan 5s of 19271957	611/2	35 Sept 21	6234 Sept 4	38	
External 4½s of 19281956	54	30 Sept 21	55 Sept 4	37	
Barlin (City) 6s 1958	451/8	22 Sept 21	4614 Sept 2	28	
Berlin (City) 6s1958 Bolivia (Rep) external 7s1969	131/2	7 Sept 21	14% Sept 1	8	
External 8s1947	181/8	10 Sept 23	19 Sept 2	101/	
Brazil external 8s1941	481/2	20 Sept 21	481/2 Sept 1	241	
6½s of 19271957	40	18 Sept 22	40 Sept 1	201/	
71/6 1052	c987/8	9834 Sept 18	99¼ Sept 15	d983	
Brisbane (City) 5s1957	421/4	29 Sept 21	4214 Sept 1	e29	
Sinking fund gold 5s1958	44	29¾ Sept 23	44 Sept 1	f33	
Brisbane (City) 5s	b28	12 Sept 21	28 Sept 3	151	
External sinking fund 6s1963	261/2	11 Sept 21	26¾ Sept 2 26¾ Sept 1	13	
External sinking fund 6s1960	26	10 Sept 21	26% Sept 1	14	
Colombia (Rep) 6s 9f 1928Oct 1961	41	19 Sept 21	411/2 Sept 1	24	
Colombia Mtge Bank 7s of 1927_1947	38	26 Sept 28	42 Sept 11	9281	
German (Rep) 7s1949 German International 5½s1965	841/2	50% Sept 30	87 Sept 2	52	
German International 5½s1965	5814	33 Sept 21	581/2 Sept 1	35	
Minas Geraes (State) 6½81958 New South Wales (State) 581957	2434	12¼ Sept 25	27% Sept 3	13	
New South Wales (State) 581957	511/2	28 Sept 23	54 Sept 4 53 Sept 4	341	
External sinking fund 581958	50	271/2 Sept 23	53 Sept 4 23% Sept 9	12	
Peru (Rep) external 7s1959	203/8	9% Sept 21	15¼ Sept 9	8	
External 681960	15	5¼ Sept 22 51 Sept 26	71 Sept 2	54	
External 6s1960 Queensland (State) 7s1941	a701/2	451/ Sept 20		54	
External os1947	a71	45¼ Sept 28 13¼ Sept 30	71 Sept 2 3014 Sept 9	131	
Rio de Janeiro (City) 8s1946	28	33 Sept 30	62 Sept 4	331	
Rio Grande do Sul (State) 8s1946 Uruguay (Rep) 8s1946	58 a53 ¼	30 % Sept 29	5314 Sept 2		
Uruguay (Rep) 581946	1 4000	1 0072 Dept 24	20.4 Depe 2	,	

g Sept. 29.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of September— Stock sales—No. of shares	1931. 51,040,168	1930. 53,545,145	1929. 100.056.120	1928. 90,578,701
Bond sales (par value)—	\$	\$	\$	8
Railroad and miscell State, munic. & foreign	173,930,700 103,767,000	152,234,200 63,176,000	157,599,900 45,509,500	143,516,000 43,596,000
United States Govt	37,329,900	9,748,900	9,143,400	10,198,500
Total bond sales Jan. 1 to Sept. 30—	315,027,600	225,159,100	212,252,800	197,310,500
Stock sales—No. of shares Bond sales (par value)—	441,407,800	633,829,445	827,006,010 \$	612,632,965
Railroad and miscell.	.355,904,400	1,455,798,100		1,518,369,650
State, munic. & foreign United States Govt	637,003,600 142,249,950	505,530,900 84,951,600	460,798,150 94,982,500	584,137,425 146,943,250
				0 040 450 005

Total bond sales\_\_\_\_2,135,157,950 2,046,280,600 2,070,437,950 2,249,450,325

VOLUME OF I	BUSINESS OF	THE CUI	RB EXCHANG	GE.	
Month of September— Stock sales—No. of shares Bond sales (par value)— Domestie———— Foreign Government— Foreign corporate———	1931. 10,020,250 \$ 84,647,000 2,534,000 3,809,000	1930. 11,787,265 \$ 74,896,000 2,849,000 2,540,000	1929. 40,041,500 \$ 36,135,000 2,867,000 2,856,000	1928. 16,108,838 \$ 36,022,000 6,601,000 1,908,000	
Total bond sales	90,990,000	80,285,000	41,858,000	44,531,000	
Jan. 1 to Sept. 30— Stock sales—No. of shares Bond sales (par value)—	85,967,381	177,591,325	359,095,629 \$	130,686,510	
Domestic	685,435,000	540,897,000	358,230,500 27,300,500	562,747,000 80,357,000	
Foreign Government Foreign corporate	22,306,000 30,083,000	35,366,000 33,733,000	31,316,500	33,123,000	
Total bond sales	737,824,000	609,996,000	416,847,500	676,227,000	

#### THE MONEY MARKET DURING SEPTEMBER 1931.

The suspension of gold payment by England was reflected in only minor degree in the New York money market. The only effect was a slight stiffening in the rates for time loans on security collateral and some advances in the rates for bankers' acceptances, though this latter was due to the peculiar special conditions which developed in the bill market and which grew out of the action of foreign banks in selling acceptances in order to acquire gold for export or for earmarking. There was no deviation whatever in the call loan branch of the market from the 114% rate which had been ruling unchanged for so from the 11/2% rate which had been ruling unchanged for so many months. It is to be noted, though, that the demand for call loan accommodation kept steadily dwindling as it had for so many months previously, owing to the decline in speculative activities on the Stock Exchange. The figures showing this decline in Stock Exchange borrowing are set out in the paragraph dealing specifically with the subject out in the paragraph dealing specifically with the subject further along in this article. Outside the Stock Exchange out in the paragraph declined further along in this article. Outside the Stock Exchange call loans were available all through the month at a concesscall loans were available all through the month at a concesscall loans were available all through the month at a concesscall loans were available all through the stock Exchange figure of 1½%. In the early sion from the Stock Exchange figure of 1½%. In the early part of the month the concession from the official figure

was as much as ½ of 1%—that is, call loans could be obtained outside the Stock Exchange at only 1% per annum. On Monday, Sept. 21, the day when all the financial markets became demoralized as a result of the suspension of gold payments by Great Britain and the concurrent action of the Bank of England in raising its rate of discount from 4½% to 6%, there were no offerings of money on call at any concession from the Stock Exchange figure of 1½%, but the next day such offerings were again the feature, funds being available outside the Exchange at 1¼%, and this continued to be the case for all the remaining days of the month. This was all the more noteworthy inasmuch as the turnover of funds at the middle of the month, growing out of the operations of the United States Treasury in floating \$800,000,000 of Treasury bonds and \$300,000,000 of certificates of indebtedness, were of huge magnitude, totaling more than \$2,000,000,000. Later in the month, also, as already related, there came the sale of \$100,000,000 of 91-day Treasury bills. The withdrawals of gold from the New York Federal Reserve Bank for export and for earmarking aggregated no less than \$305,700,000, the earmarkings taking \$277,000,000 and the engagements for exports reaching \$28,700,000. Nevertheless, the New York money market was, as stated,

Nevertheless, the New York money market was, as stated, affected in only minor degree, the acceptance or bill market alone giving evidence of the presence of the disturbing factors referred to, and even there only in a small way. In the time loan branch of the market there was no change in the low rates ruling for so long until the last few days of the month, when some stiffening of rates occurred which was reflected mainly in an advance in the rate for 90-day loans to  $2\frac{1}{2}\%$ , though rates for other periods, which continued largely nominal, also moved up in unison. The daily record for these time loans is shown in the following table:

DAILY RECORD OF TIME LOAN RATES

		Rates on Mixed Collateral.								
Sept.	30 Days.	60 Days.	90 Days.	4 Months.	5 Months.	6 Months				
}  }	11/4 @ 11/2	1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾	1 1 4 @ 2 1 3 4 @ 2 1 3 4 @ 2 1 3 4 @ 2	134@2 134@2 134@2 134@2				
			Satur Sun Holi	day						
	14@14 14@14 14@14 14@14	1%@1% 1%@1% 1%@1% 1%@1%	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾ Satur	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾	1 34 @2 1 34 @2 1 34 @2 1 34 @2	134@2 134@2 134@2 134@2				
	14@1% 14@1% 14@1% 14@1% 14@1%	14@14 14@14 14@14 14@14 14@14 14@14		day 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾	1 14 @ 2 1 14 @ 2	1¾@2 1¾@2 1¾@2 1¾@2 1¾@2				
	14@1½ 14@1½ 14@1½ 14@1½ 14@1½ 14@1½	14@14 14@14 14@14 14@14 14@14 14@14	Sun 1½ @1¾ 1½ @1¾ 1½ @1¾ 1½ @1¾ 1½ @1¾	day 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾	1 34 @2 1 34 @2 1 34 @2 1 34 @2 1 34 @2	1 % @ 2 1 % @ 2				
	11/2 @2	2 @2½ 2 @2½ 2 @2½ 2 @2½		day day 21/2 @3 21/2 @3 21/2 @3	2½@3 2½@3 2½@3	2½@3 2½@3 2½@3				

In the rates for commercial paper there was no change whatever during the month. The demand for paper diminished somewhat the latter part of September, but supplies of paper of the desirable grades remained short the same as before. The "Monthly Review" of the Federal Reserve Bank of New York, in observing that inactivity continued to be reported in the commercial paper market during September, goes on to say: "On one side, the amount of new paper that was created was of small volume, while on the other hand the bank investment demand was generally light. In previous months the principal deterrent to a larger sales volume had been the limited amount of paper that dealers had been able to offer, but in September the absence of a demand for paper on the part of the banks was also a factor. Consequently, there was a tendency toward slightly higher rates in the second half of September, although the prevailing rate for prime names remained at 2%. The Reserve bank also says that "at the end of August the amount of commercial paper outstanding through 20 dealers that repart their figures to this bank was 6% smaller than a month earlier, the outstandings of \$271,000,000 being little more than half of the amount reported at this time in 1930."

the amount reported at this time in 1930."

It was in the acceptance market that the disturbing influence of the financial conditions abroad made their influence felt, and this was mainly because foreign banks disposed of large portions of their holdings of bills in this market in order to acquire gold. The condition statement for the 12 Federal Reserve banks showed that the amount of bills held by the Reserve banks for foreign correspondents was only \$100,118,000 Sept. 30 as against \$233,102,000 on Sept. 15. This, it will be seen, was a reduction in two weeks' time of, roughly, \$133,000,000. A market for this \$133,000,000 of bills had to be found, either with the acceptance houses or the Federal Reserve Bank, and in the end the dealers also had to have recourse to the Reserve banks, which apparently stood ready to take over all the bills that might be offered to them. The effect of such a large volume of supplies com-

ing on the market within such a brief space of time was to cause an advance in the market rates for acceptances. Rates were unchanged until Wednesday morning, Sept. 23, when they were moved up ½ of 1% for all maturities. This was followed by a second advance of ¼ of 1% the next day, namely, Thursday, Sept. 24. On Friday, Sept. 25, the New York Federal Reserve Bank, whose purchasing rate for acceptances had remained unchanged at 1%, marked up its buying rate to 1¼%. On Saturday, Sept. 26 (Saturday being a day when ordinarily little or no business is transacted in the bill market), rates just before the close of the half day's business at noon time, or, to be exact, at 11:55 a. m., a further advance of ¼ of 1% was made, but only for maturities of five and six months. The "Monthly Review" of the Federal Reserve Bank said that these advances in rates resulted from large offerings of bankers' acceptances to dealers in connection with the movement of funds growing out of the withdrawals of gold for export, together with some apprehension as to possible effects on money conditions of continued gold exports and earmarkings. It also said, however, that "These changes were evidently due to the particular situation of the bill market and to anticipation of possible general tendencies in money rather than to any actual shortage of funds in the market, as is indicated by a continued excess reserve position of New York banks, the continuation of the call money rate unchanged at 1½%, and a quotation of ½ to ¼ of 1% on Federal funds throughout this whole period."

As to the bill market generally, the Federal Reserve Bank says that "during the first part of September dealers' purchases of bills exceeded their sales, and the portfolios of the discount houses showed a net increase until around the middle of the month. At that time the quarterly financing operations of the Treasury placed a considerable amount of funds in the New York money market temporarily and caused an excess of reserves in the New York City banks,

caused an excess of reserves in the New York City banks, so that these banks became buyers of bills and dealers' portfolios were reduced to about the level prevailing at the opening of the month. In the succeeding week, however, substantial offerings of bills were made to the dealers by New York banks, which were disposing of bills for the account of foreign correspondents in order to provide funds with which to purchase gold for earmarking at the Federal Reserve Bank. These sales to the dealers, together with some apprehension of firmer conditions in the money market, led dealers to raise their rates. The rate increases by the dealers caused New York banks to sell to the Reserve bank a very large volume of bills which they had purchased or discounted at lower rates. As a result of sales to the Reserve bank and the higher bid rates quoted in the open market, dealers' portfolios of bills toward the end of the month became of comparatively small proportions."

It deserves to be noted that another reduction in the volume of outstanding bankers' acceptances was reported

It deserves to be noted that another reduction in the volume of outstanding bankers' acceptances was reported on Sept. 15 by the American Acceptance Council in announcing the result of its monthly survey as of Aug. 31. A drop of \$137,802,330 during the month of August brought the total of outstanding bills down to \$1,090,399,849, or the smallest total since September 1928 and \$248,983,916 under the total outstanding at the corresponding day in 1930. From Jan. 1 1931 to Aug. 31 the volume of dollar acceptances showed a reduction of \$466,000,000, of which loss \$278,000,000 occurred during July and August. At the end of August the banks which make reports to the Acceptance Council held \$606,000,000 of their own and other bills out of the total of \$1,090,399,849 of acceptances outstanding, holding these as investments, but their holdings must have been reduced during September as the result of sales of bills to the Reserve banks.

PRIME BANKERS ACCEPTANCES.

Sept.	Call Loans Secured by Accept'ces	30 Days	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1 2 3 4 5 6		1 - 7/8 1 - 7/8 1 - 7/8 1 - 7/8	1 - 7/8 1 - 7/8 1 - 7/8 1 - 7/8	1 - ½ 1 - ½ 1 - ½ 1 - ½ Saturday Sunday	11/8-1 11/8-1 11/8-1 11/8-1	1 %-1 ¼ 1 %-1 ¼ 1 %-1 ¼ 1 %-1 ¼ 1 %-1 ¼	13/6-11/4 13/6-11/4 13/6-11/4 13/6-11/4
} }		1 - 1/8 1 - 7/8 1 - 7/8 1 - 1/8	1 - 3/8 1 - 3/8 1 - 3/8 1 - 3/8	Holiday 1 - 7/8 1 - 7/8 1 - 7/8 1 - 7/8 Saturday	1½-1 1½-1 1½-1 1½-1 1½-1	13%-11/4 13%-11/4 13%-11/4 13%-11/4	13%-11/4 13%-11/4 13%-11/4 13%-11/4
3 5 3 7 9	=====   =============================	1 - 78 1 - 78 1 - 78 1 - 78 1 - 78	1 - 7/8 1 - 7/8 1 - 7/8 1 - 7/8 1 - 7/8	Sunday  1 - 7/8  1 - 7/8  1 - 7/8  1 - 7/8  1 - 7/8  Saturday	11/8-1 11/8-1 11/8-1 11/8-1 11/8-1	13%-11/4 13%-11/4 13%-11/4 13%-11/4 13%-11/4	13/8-11/4 13/8-11/4 13/8-11/4 13/8-11/4 13/8-11/4
		1 - 78 11/6-1 11/6-1 13/6-11/4 13/6-11/4	1 - 78 11/6-1 11/6-1 13/6-11/4 13/6-11/4	Sunday 1 - 1/8 1 1/8-1 1 1/8-1 1 1/8-1 1/4 1 1/8-1 1/4 Saturday	11/8-1 11/4-11/8 11/4-11/6 11/2-13/6 11/2-13/6	1 3%-1 1/4 1 1/2-1 3/8 1 1/2-1 3/8 1 3/4-1 5/8 1 3/4-1 5/8	1 %-1 ¼ 1 ½-1 % 1 ½-1 % 1 ½-1 % 1 ¾-1 % 1 ¾-1 %
7 3 9		1 %-1 ¼ 1 %-1 ¼ 1 %-1 ¼	1%-1¼ 1%-1¼ 1%-1¼	Sunday 13/8-11/4 13/8-11/4 13/8-11/4	1½-1¾ 1½-1¾ 1½-1¾	$\begin{vmatrix} 2 & -1\frac{7}{8} \\ 2 & -1\frac{7}{8} \\ 2 & -1\frac{7}{8} \end{vmatrix}$	2 -1% 2 -1% 2 -1% 2 -1%

There was no change during September in the rediscount rates of any of the Federal Reserve banks.

RATES FOR MONEY AT NEW YORK.							
Week Ended—	Sept. 5.	Sept. 12	Sept. 19	Sept. 26	Oct. 3.		
Call loans on Stock Exchange— Range 10r week (mixed & indus. coll.) Week's average (mixed & indus. coll.). Time loans (mixed & indus. collateral)—	11/2	1½-1½ 1½	1½-1½ 1½	1½-1½ 1½	1½-1½ 1½		
Thirty daysSixty daysNinety days	1¼-1½ 1¼-1½ 1½-1¾	1¼-1½ 1½-1¾	1¼-1½ 1¼-1½ 1½-1¾	1½-1½ 1½-1¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		
Four months Five months Six months Commercial paper	134-2	134-2	1½-1¾ 1¾-2 1¾-2	134-2	2½-3 2½-3 2½-3		
Double and single names— Prime 4 to 6 months————— Good 4 to 6 months—————		1¾-2 2¼-2½	1¾-2 2¼-2½		1¾-2 2¼-2½		

## THE RETURNS OF THE FEDERAL RESERVE AND MEMBER BANKS—BROKERS' LOANS.

There were again a number of striking changes in the condition statements of the Federal Reserve banks. The figures afforded further strong evidence going to show that the Reserve banks were engaged in a new scheme of infla-tion. This appeared both from the big increase in the volume of Reserve credit outstanding and in the volume of Federal Reserve notes in circulation, and evidently the banks were engaged in offsetting the earmarking and exports of gold engaged in offsetting the earmarking and exports of gold by increasing the amount of Reserve notes outstanding. After having increased the amount of Reserve notes in circulation from \$1,735,501,000 July 29 to \$1,945,507,000 Aug. 26, there was a further increase to \$2,097,793,000 Dec. 30. In like manner the volume of Reserve credit outstanding, as measured by the bill and security holdings, after rising from \$934,795,000 July 29 to \$1,156,636,000 Aug. 26, rose still further to \$1,557,970,000 Sept. 30. All the different items making up the total of the bill and security holdings recorded further substantial increases during September. United States Government securities, which had risen from \$677,977,000 July 29 to \$727,998,000 Aug. 26, rose still further

to \$742,345,000 September 30.

It should perhaps be said that the holdings of United States Government securities for Sept. 16 included special Treasury certificates for \$14,000,000, which disappeared again the next week. These represented one-day certificates sold by the United States Treasury to obtain funds pending the collection of income taxes. It appears that at one time the Reserve banks held \$130,000,000 of these one-day cer-tificates and that the Federal Reserve Bank of New York sold participations totaling \$90,000,000 on Sept. 15, and half that amount on the following day to member banks in order to relieve the banks of part of the large excess of funds which they held as a result of Treasury disbursements along with the income tax collections. It should also be added that the sale of \$800,000,000 of Treasury bonds at the beginning of September once more provided the member banks with large Government deposits against which they are not obliged to hold any reserves. For the whole country the deposits growing out of the sale reached \$624,844,000, and in the New York district there were \$204,294,500.

The discount holdings of the Reserve banks, which reflect direct borrowing by the member banks, increased from \$183,036,000 July 29 to \$241,718,000 Aug. 26, and increased still further to \$327,925,000 Sept. 30. But the biggest expansion of all is shown in the holdings of acceptances purchased in the open market. These had moved up from \$66,536,000 on the open market. These had moved up from \$66,536,000 on July 29 to \$180,518,000 Aug. 26, and now mounted up to \$468,527,000 Sept. 30. The early increase reflected heavy additions to the holdings of foreign bills in the carrying out additions to the holdings of foreign bins in the carrying out of the credits extended to the Bank of England, the Bank of Germany, &c., but the enormous further additions later in the month were of a different nature. They represented the taking over by the Reserve banks of domestic bills held for account of their foreign correspondents, which these latter disposed of in order to obtain funds for the purchase of the large amounts of gold acquired by them for export or for earmarking. On that point it should be noted that in the last week of the month alone these bill holdings of the 12 Reserve institutions almost doubled in amount, standing at \$468,527,000 Sept. 30 against \$243,189,000 Sept. 23, while the gold holdings in that week, which had dropped from \$3,485,739,000 Sept. 16 to \$3,327,433,000 Sept. 23, fell to \$3,138,181,000 Sept. 30. That this big addition to the Reserve bill holdings represented bills formerly held in large part by the foreign banks is evident from the fact that the reports of the Reserve institutions show that their holdings reports of the Reserve institutions show that their holdings of bills purchased for their foreign correspondents were reduced first from \$233,102,000 Sept. 16 to \$181,436,000 Sept. 23, and then to \$100,118,000 Sept. 30. Another factor in the acquisition of gold by or on behalf of foreign banks is seen in the drawing down of the deposits of foreign banks with the Reserve institutions from \$207,415,000 Sept. 9 to \$197,297,000 Sept. 16, and then to \$162,073,000 Sept. 23, and finally to \$95,135,000 Sept. 30.

The New York Enderal Reserve Bank in describing the

The New York Federal Reserve Bank, in describing the process by which foreign banks obtained such huge amounts of gold, said: "The funds used by foreign central banks to pay for gold earmarked were provided in three principal ways. In the first place foreign central banks held, on Sept. 21, about \$185,000,000 of deposits at the Reserve banks and a considerable part of this was turned into gold. In

addition, foreign central banks sold to the Reserve Banks a addition, foreign central banks sout to the Reserve Banks a considerable volume of bills held in safe keeping for them by the Reserve banks. But in addition to these operations foreign central banks called upon correspondent banks in New York City with which they had deposits or funds employed to make payments to the Reserve Banks for the purchase of gold."

As to brokers' loans, there is nothing to say beyond making the statement that these underwent further contraction, and the statement is true whether we have reference to the figures compiled by the Federal Reserve Bank of New York figures compiled by the Federal Reserve Bank of New York each week or to those compiled once a month by the New York Stock Exchange itself. In the case of the former set of figures there was a reduction from \$1,349,000,000 Aug. 26 and \$1,366,000,000 Sept. 2, to \$1,172,000,000 Sept. 30, this being the lowest level at which these brokers' loans by the reporting member banks in New York City has stood since Nov. 28 1923, when the amount was \$1,168,942,000. In the near of the monthly statement of the Stock Evchange show. case of the monthly statement of the Stock Exchange, showing borrowings by members, the amount fell from \$1,354,067,350 on Aug. 31 to \$1,044,407,879 Sept. 30.

#### COURSE OF STERLING EXCHANGE DURING SEPTEMBER.

In the foreign exchanges, and in the sterling exchange particularly, the event of prime importance was, of course, the suspension of gold payments by the Bank of England. This came on Monday, Sept. 21, following an announcement to that effect by the British Government on Sunday night, Sept. 20, and as a concurrent event the Bank of England rate of discount was advanced from 4½% to 6%, and the London Stock Exchange was closed, though only on Monday, Sept. 21, and Tuesday, Sept. 22, it being reopened on Wednesday, Sept. 23. The statement given out by the British Covernment in explanation of the action taken made it ish Government in explanation of the action taken made it perfectly plain that there was really no alternative left to the Bank of England and the British Government but to let Great Britain pass off the gold standard, at least for the time being. The credit of \$250,000,000 which the Bank of England had obtained on the 1st of August (\$125,000,000) of England had obtained on the 1st of August (\$125,000,000 being supplied in this country by the Federal Reserve banks and \$125,000,000 coming from the Bank of France) was virtually all used up, and so also was the \$400,000,000 supplied towards the close of August, one-half provided in this country by a syndicate of American bankers headed by J. P. Morgan & Co. and \$200,000,000 more supplied to one-half its amount by the Bank of France and the other half by the French public. In other words, the Bank of England and the British Government had obtained, together, \$650,000,000 (the \$400,000,000 credit was extended to the British 000,000 (the \$400,000,000 credit was extended to the British 000,000 (the \$400,000,000 credit was extended to the British Government, while the earlier credit was to the Bank of England) of outside cash resources, and yet it availed nothing in checking the outflow of capital and of gold, withdrawals of both continuing uninterrupted, the only effect being to stave off, for the time being, what was inevitable in the end. The British Government, in giving the reasons which led to its momentous decision, pointed out that since the middle of the previous July funds amounting to more than £200,000,000 (about \$1,000,000,000) had been withdrawn from the London market. The withdrawout that since the middle of the previous July Italias amounting to more than £200,000,000 (about \$1,000,000,000) had been withdrawn from the London market. The withdrawals were met, it was stated, partly from gold and foreign currency held by the Bank of England, partly from proceeds of a credit of £50,000,000 (approximately \$250,000,000) which was shortly to mature, obtained by the Bank of England from New York and Paris, and partly from proceeds of French and American credits amounting to £80,000,000 (approximately \$400,000,000) obtained by the Government. It was also pointed out that, during the few days immediately preceding, withdrawals of foreign balances had accelerated so sharply that His Majesty's Government felt bound to take the step determined upon. Phillip Snowden, the Chancellor of the Exchequer, in his speech presenting the Gold Suspension Act to Parliament, went somewhat further into the details, and in referring to the accelerating further into the details, and in referring to the accelerating pace of the withdrawals, remarked that on Wednesday, Sept. 16, the withdrawals had been \$25,000,000; on Thursday, Sept. 17, \$50,000,000, and on Friday, Sept. 18, nearly \$90,000,000. Mr. Snowden took pains to state that the Government's action would not affect the free gold market of London. There would be no restrictions on the importa-tion or exportation of gold and gold sent to London for sale. For example, the gold from South African mines would, like other commodities, fix the market price, whatever that Also there would be no impediment placed upon might be. the free withdrawal of gold which had been put into the safe custody of the Bank of England by foreign Governments or by foreign central banks. Likewise all obligations would be respected. Thus where there was obligation to make payment in dollars, as for example the war bonds issued in New York, payment would be made punctually in such currencies. All that was to be changed was to eliminate for the time being Subsection 2 of Section 1 of the British Gold Standard Act of 1925, reading: "The Bank of England shall be bound to sell to any person who makes demand, in that behalf, at the head office of the Bank, during office hours of the Bank, and pays the purchase price in any legal tender, gold bullion at the price of £3 17s. 10½d. per ounce troy gold of the standard of fineness prescribed for gold coin by the Coinage Act of 1870, but only in the form of bars containing approximately 400 ounces troy of

fine gold.'

Prior to the action in doing what was tantamount to a suspension of the gold standard sterling exchange at New York was well maintained, though a sagging tendency became manifest towards the close of the period referred to as withdrawals from the Bank of England proceeded at an accelerating pace. Cable transfers on London on Sept. 1 and Sept. 2 sold at 4.86½@4.863/16, and as late as Sept. 17 sterling still sold at 4.86. On Friday, Sept. 18, the range was 4.8523/32 to 4.8515/16. On Saturday, however, there was a drop to \$4.84½. On announcement of gold suspensions of the statement of th sion no attempt was made to prevent a slump, and sterling was allowed to find its own level. On Sept. 21, the day of suspension, cable transfers ranged between \$4.04 and \$4.32% suspension, cable transfers ranged between \$4.04 and \$4.32\% as against \$4.86\%, the par of exchange. Sight bills on the same day ranged between \$4.25 and \$3.70. On Sept. 22 the range for cable transfers was from \$4.12 to \$4.24, and on Sept. 23 the range was from \$4.09 to \$4.14\%. But on Sept. 24 there was a decline to \$3.80@\$3.94\%, and on Friday, Sept. 25, the range was from \$3.85 down to \$3.50. This last proved to be the low point of the month, though sight last proved to be the low point of the month, though sight bills on the same day sold down to \$3.49. The exchange market, however, was badly demoralized, and it is quite possible that some sales were at lower figures, since rates all the time were wide apart among different bankers at the same moment of time. One powspaper report stated all the time were wide apart among different bankers at the same moment of time. One newspaper report stated that sales on Sept. 25 had been made as low as \$3.46. On Saturday, Sept. 26, rates were somewhat better, though Saturday is always a day of light business. The range for Saturday, sept. 26, rates were somewhat better, though saturday is always a day of light business. The range for cable transfers on that day narrowed down to \$3.79@\$3.87, though on Monday, Sept. 28, there was an increase again to \$3.92@\$3.83. The last two days of the month there was \$3.92@\$3.83. The last two days of the month there was recovery, with greater steadiness, the range for cable transfers Sept. 29 being \$3.85@\$3.92, and Sept. 30 \$3.89@\$3.93%.

The Bank of England's fiduciary note issue, which was on Aug. 1 increased by £15,000,000, raising it from £260,000,000 to £275,000,000, was allowed to remain at the latter figure. The increase was originally authorized only for a period of three weeks, but authority was then given to extend it for a further period of three weeks, and on Sept. 12 authority was granted for another extension of three weeks. In a speech made by Chancellor Snowden, on Sept. 11, and broadcast, he made a vigorous retort to the attack of the Socialists on bankers in Great Britain, saying: "If all the facts were known the country would be eternally grateful to the Bank of England for the effort made to avert and overcome the threatened crisis, not in their own selfish interests, as some people are saying, but rather to fulfill their duty as custodians of the British credit." A cable dispatch from London, Sept. 28, to the New York "Times" stated that according to the figure under which the British Post Office was then operating a one-pound money order was calculated to yield \$3.60 in the United States. This would be amended, it was stated, from time to time, depending on exchange.

It was noted above that the London Stock Exchange had been closed on Monday, Sept. 21, and Tuesday, Sept. 22. With the reopening of the Exchange on Sept. 23, after a two-day cessation from trading, London advices stated that a spirited rise in security prices had made unnecessary the restrictions set by dealers who had agreed on a minimum price for British Government issues, while trading circles were already discussing "the favorable effects of the automatic tariff created by the lower exchange value of sterling. It was stated, however, that the local financial situation was somewhat obscured by the Treasury's embargo placed on foreign exchange transactions except for normal trading needs; also that the Stock Exchange had posted a notice that purchases of securities abroad entailing purchases of foreign currencies came within the Treasury's prohibition order. This, it was stated, curtailed arbitrage business. The conditions under which foreign exchange could be purchased by British subjects were fixed as follows under the order of the British Government: (1) For purposes of normal trading requirements; (2) to fulfill contracts entered into before the suspension of the gold standard, and (3) for reasonable travel and other personal purposes. Britons were urged to refrain from foreign travel, and those at present abroad were urged to return home. At the same time was stated that London department stores had virtually The most important ceased buying foreign luxury goods. The most important action with reference to the London Stock Exchange was that effective Sept. 26 all transactions on the London Stock Exchange had to be made for cash and settled daily. Settlements previously had been business was prohibited.

business was prohibited. Settlements previously had been made every two weeks.

The Bank of England weekly returns showed irregular changes in gold holdings. The statement for the week ending Sept. 9 revealed a gain in gold holdings of £1,537,817 following a gain of £1,023,620 in the week ending Sept. 2. In the week ended Sept. 16, however, a loss of £325,992 appeared, and in the week ending Sept. 23 the Bank lost £1,906,624 more of gold. This was the week of the suspension of gold payments. The next week, the week ended Sept. 30, the Bank reported a gain of £1,186,066. The New

York Federal Reserve Bank, in its "Monthly Review," reaches the conclusion that the Bank of England increased its gold holdings by about \$7,500,000 during September. The principal acquisitions, it says, included the purchase of \$10,000,000 South African gold in the market, the receipt of \$2,750,000 in sovereigns from South Africa, and the release of \$2,750,000 in sovereigns from South Africa, and the release of \$4,300,000 of gold from earmark. A total of \$21,500,000, it says, with withdrawn from the Bank of England for shipment to Holland before the suspension of gold payments

by the Bank was announced.

The gold movement into and out of the United States, which was of such spectacular proportions by reason of the enormous withdrawals of gold for export and for earmarking, and which constituted such a striking feature in affairs during the month second only to that of the action of the Bank of England in passing off the gold standard, is discussed as follows by the New York Federal Reserve Bank: "During the month of September, earmarkings of gold

for foreign central banks and exports to several European countries were considerably in excess of the amount of gold imported and resulted in a reduction of about \$255,000,000 in the monetary gold stock of the United States, the largest monthly loss ever recorded. The earmarking transactions alone, chiefly consummated on and after Sept. 21, accounted for a net loss of \$277,000,000 of gold. Withdrawals of gold for export in the second half of the month totaled \$28,700,000, of which \$23,600,000 went to France, \$4,200,000 to Holland, \$700,000 to Switzerland, and minor amounts to several other European countries. The actual exports of gold were more than offset by further imports totaling \$46,000,000. Of this amount \$25,700,000 was received at New York from Argentina, \$6,300,000 from Canada, \$3,600,000 from Mexico, \$2,900,000 from Colombia, and \$2,000,000 from Peru, while \$3,500,000 arrived at San Francisco from China. Notwith-standing the large loss of gold in September, the monetary gold stock of this country still shows a gain of about \$145,-000,000 for the year to date."

The Irish Free State felt the influence of the British action the same as the rest of the world. The Dublin Stock

Exchange was closed on Monday and Tuesday, Sept. 21 and Sept. 22, respectively, the same as the London Stock Exchange, and reopened on Wednesday, Sept. 23. There was considerable discussion as to what course Ireland should pursue in the circumstances. A speech at Limerick by pursue in the circumstances. A speech at Limerick by President Cosgrove, suggesting that the Free State should follow sterling and abandon the gold standard raised an outcry by his political opponents, who demanded the establishment of Irish currency, covered by a gold standard re-serve, with a central bank in Dublin to make the currency completely independent of that of England. It was pointed out that the Free State was in somewhat of a dilemma because of the British gold suspension in the payment of interest on the indebtedness of the Free State. When the second National loan was issued by the Free State £4,000,000 was raised in New York and £4,000,000 in Dublin. Free State investors bought back most of the New York issue, with the result that £6,500,000 of the loan is now held in Ireland. As a consequence of the drop in the value of sterling the Free State Government, it was contended, loses a substantial sum in the payment of interest to the American holders. The Irish Free State Bank on Sept. 25 advanced its rate of discount from 5½% to 6½%.
Canada suffered no less seriously from the suspension of

gold payments by Great Britain than Great Britain itself, and from the general demoralization of the foreign exchanges all over the world that followed as the result of that act. Canadian exchange had ruled at a discount long before the troubles which developed in September. The Dominion, being a large exporter of wheat, found the low price commanded by that grain in the markets of the world a serious adverse feature, and the discount of Canadian exchange at New York kept steadily growing larger as the month advanced, until the Canadian dollar on Saturday, Sept. 19, just before Great Britain took its decisive step, was at a discount as high as 2½%. The following Monday, Sept. 21, discount as high as  $2\frac{1}{2}$ %. The following Monday, Sept. 21, with the announcement of what had happened in England, the discount on the Canadian dollar ran from 31/2% to 7% and on Sept. 22 it varied from 8½% to 9%. On Sept. 23 the discount dropped to 6%, and on Sept. 24 it ruled at 6½%, but after that the depreciation kept steadily increasing, day by day, until on Sept. 30 the discount ranged from 12½% to 14¼%. Owing to this huge depreciation in the Canadian unit, sterling exchange in Canada ruled higher than in New unit, sterling exchange in canada ruled nigher than in New York. Great efforts were made to prevent exports of gold from the Dominion to this country, but some outflow of the metal could not be escaped, with exchange running so strongly against the Dominion, and the New York Federal Reserve Bank reports \$6,300,000 gold having reached the United States from the Dominion during September, most of this having been received the latter part of the month. Canadian press advices from Ottawa, Sept. 20, stated that the Government of Canada purposed maintaining the gold standard. That, it was stated, was the brief statement of Rt. Hon. R. B. Bennett, the Prime Minister and Acting Minister of Finance, when informed of the news from Londard Minister of Finance, when informed of the news from Londard Minister of Finance, when informed of the news from Londard Minister of Finance, when informed of the news from Londard Minister of Finance, when informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed of the news from Londard Minister of Finance, when Informed Minister of Finance, when I don of the suspension in Great Britain of the Gold Redemption Act. "What Great Britain may do is for the Government of Great Britain to determine," said Mr. Bennett. "As for Canada we propose to maintain the gold standard." However, the depreciation of the Canadian dollar proved a serious matter, and in Buffalo and other points in northern New York, where Canadian money is wont to circulate freely, retailers refused to accept Canadian currency because of its high discount. Following legislation passed at the last session of the Dominion Parliament, the Canadian Government arranged to take over the royal mint at Ottawa. Associated Press advices from Toronoto, Sept. 21, quoted the Toronto "Star" as saying that the larger Canadian gold producers had been requested by the Dominion Government to forward to the mint at Ottawa gold bullion shipments which ordinarily would be sent to a United States mint because of the discount on Canadian funds. "It is understood this request does not involve an embargo on gold ship-ments from Canada," the "Star" was reported as saying, "but is merely made as a temporary measure to strengthen the Government position at this time. The producers themselves, an official of one of the large mines states, are anxious to co-operate with the Government in this matter. Ottawa advices, Sept. 27, stated that the Canadian Government had taken steps to protect Canadian industry from the effects on imports into Canada of the depreciation both

the effects on imports into Canada of the depreciation both of the pound sterling and the Canadian dollar, adding: "Instructions will go out to-morrow to all collectors of customs that where an invoice of goods imported into Canada is payable in a currency now depreciated the value, for duty purposes, shall be increased by a percentage equal to the percentage of depreciation. "The decision affects imports from Great Britain and, on the other hand, where currency is at a premium, as is that of the United States, the amount of the premium shall be added to the invoice of imports to Canada from

With reference to the foregoing, Associated Press advices

With reference to the foregoing, Associated Press advices from Niagara Falls, under date of Oct. 1, published in the New York "Evening Post," said:

The situation was bad enough from the "exchange" angle alone, and now the Canadian Government, to prevent dumping of foreign goods in the Canadian market, has fixed a tariff on American goods equivalent to the difference in value between the Canadian and American dollar, or 15%.

The result is an article quoted a Canadian customer at \$100 by an American dollar, which we will describe the control of the country of the countr

to result is an article quoted a Canadian customer at \$100 by an American establishment will yield the seller only \$70 if he accepts Canadian money, as the rate of exchange will cut \$15 from his money when he changes it into American money, and then he will have to pay a tariff of \$15 to get the article into Canada.

Merchants report business with Canadians has dropped to alm this week. In the past the Canadian trade was considerable.

Restrictions on trading were imposed by the Stock Exchanges at both Montreal and Toronto with the news of what had happened in Great Britain but were quickly abol-

ished. See Financial Chronicle Sept. 26 1931, p. 2011.

#### THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

The Continental exchanges all became deeply unsettled as a result of the action of Great Britain and some of them became very badly demoralized, though an exception must be made of France and Switzerland, and, to some extent, also of Belgium, in which countries rates, after some halt when the British crisis reached an acute stage, moved sharply upward. The scramble for gold on the part of many of the European countries which found expression in the enormous withdrawals of gold from the New York Federal Reserve Bank for earmarking and for export became an important feature in the course of exchange rates after the British action in abandoning the gold standard and it is believed no little of the gold takings reflected foreign withdrawals of capital and funds from the United States. appeared to be a vague fear that what happened in Germany and England might also happen in the United States, notwithstanding the large gold holdings here. The fact that the Federal Reserve System had large sums tied up in the credits extended to Great Britain, Germany and other countries served in no small measure to encourage these fears. The French franc, however, was deemed to hold an impregnable position, and after some temporary weakening at the time of the British suspension, French exchange at New York moved up with great rapidity the latter part of the month, far above the gold export point, thus permitting the heavy far above the gold export point, thus permitting the heavy export shipment of the metal to France which occurred. The Federal Reserve bank made the actual shipment to France during September \$23,600,000, but large further amounts were engaged during the early days of October, the takings for France on Thursday, Oct. 1, being \$6,370,000 and the takings on Friday, Oct. 2, \$32,580,000, besides which heavy further amounts were taken later in October. In the general break on Sept. 21 cable transfers to Paris temporarily touched 3 90 as against 3 92 9/32 on Sept. 1, but the rarily touched 3.90 as against 3.92 9/32 on Sept. 1, but the next day it had recovered to 3.94, and after some erratic fluctuations on Sept. 24 moved up to 3.95½ on Sept. 25 and was 3.94@3.94% Sept. 30.

A Paris cablegram on Sept. 21 to the New York "Times" stated that the Paris Bourse was the only Stock Exchange open in Europe on that day, and that the decision to keep the Bourse open had been reached early that day after a hurried meeting of Finance Minister Flandin, Governor Moret of the Bank of France and representatives of the Baurse. Though some formed that the constraints of the Though some feared that the opening of the Bourse when all other European Exchanges were closed might provoke a wave of selling, the result, it was stated, largely

justified the confidence of those who decided it should open as usual. There was no panic and the inevitable decline was not, in the opinion of the Bourse experts, dispropor-The biggest losers were, it was declared, big Paris banks, principally the Bank of France, which held more than \$1,000,000,000 worth of assets of various forms abroad, of which it was believed about half was in sterling. The Bank of France shares dropped from 14,290 francs to 12,500. Credit Lyonnais shares dropped 200 francs, and Bank de Paris shares fell 222. The only restrictions on Bourse opera-tions were that there should be no quotations for sterling and that there should be strict application of the conditions controlling future operations laid down at the beginning of controlling ruture operations laid down at the beginning of the year. These regulations carry the obligation not to accept any forward selling order which is not clearly intended to cover a purchase operation and is not accompanied by a 40% currency cover. Finance Minister Flandin also obtained an agreement that cash selling orders should not be accepted without justification. It appears that another restriction was the belting of treeding in all issues. other restriction was the halting of trading in all issues after they had suffered losses of 10%. On Sept. 30 Associated Press accounts from Paris said that the brokers' syndicate that had control of the operations of stocks on the Paris Bourse had issued an order on that day designed to prevent short selling. The order specified that future operations would require the depositing of the stock offered or a 40% coverage plus a quarter of the stock offered, or proof of possession. The Bank of France for the week ending Sept. 5 reported an increase in its gold holdings of 4,730,523 francs; in the week ending Sept. 12 an increase of 9,077,519 francs, but in the week ending Sept. 19 revealed a loss in gold of 1,633,822 francs, followed by a gain of no less than 771,007,348 francs, and another gain of 467,000,000 francs in the week ending Oct. 3.

The Belgian unit also gave a good account of itself. It broke sharply on the fatal Monday, Sept. 21, and remained depressed for a few days, but then advanced with great The course of the Belga was more or less irregular, rapidity. with frequent downward dips even before Sept. cable transfers on Antwerp, after selling at 13.93½@13.94 Sept. 1, were as low as 13.90½@13.91 Sept. 11, and 13.90¾@ 13.91 Sept. 16 and Sept. 17, but on Sept. 19 were back to 13.94. In the break on Sept. 21 a low of 13.89 was reached on that day, and of 13.85 Sept. 22, but on Sept. 24 the rate was up again to 13.95, and on Sept. 30 the range was

13.98@14.00.

There was considerable speculation as to what country was responsible for the large gold earmarkings at the Federal Reserve Bank which reached during the month an aggregate of \$277,000,000. The general belief at first was that France was the responsible party. Views subsequently changed, however, when the National Bank of Belgium, in its statement for the week ending Sept. 24, showed that its entire foreign exchange holdings had been converted into gold, with the increase in its gold holdings in that week amounting to 4,331,000,000 Belgian francs, or \$120,401,800, amounting to 4,331,000,000 Belgian Tranes, or \$12,401,500, raising the Bank's gold reserves to 12,160,000,000 Belgian francs, or \$338,000,000. Both the Brussels and the Antwerp Bourses were closed down on Sept. 21, the same as nearly all other stock markets of the world. The Brussels Exchange opened at noon Sept. 22, but for cash operations only. Earlier in the month, that is, on Sept. 9, an Associated Press cablegram quoted Paul Vanzeeland, Director of the Belgian National Bank and Secretary of the Belgian Economic Council, as saying he considered Belgium's economic status the most secure in all Europe. On Sept. 18 it was reported that the Brussels Bourse had suspended put and call and other conditional operations in an effort to curb speculation and control to some extent the decline in prices. The Belgian Embassy, on the basis of an official dispatch from Brussels, denied on Sept. 29 rumors prevalent in New York financial circles that Belgium would abandon the gold standard. On the contrary, the Embassy said, the gold standard policy would be rigidly adhered to. The Belgian Government considered its first duty to be adherence to the gold standard, it was added. it was added. The present gold coverage of note issue was

65.05, the highest in history, it was stated.

The German reichsmark showed a weakening tendency almost all through September, with special weakness following Great Britain's drop from the gold standard, but with recovery again at the very close of the month. Cable transfers on Berlin on Sept. 1 were 23.72@23.75, and on Sept. 23 sold at a range of 22.50@23.65, and Sept. 30 were 23.35@23.81. The Berlin Boerse, which had been closed since early in July, was reopened on Sept. 3, the first day's trading witnessing a drop in stock quotations of from 25% to 40%, with bonds declining only slightly less. A Berlin cablegram, Sept. 3, to the New York "Times," in noting this, stated that pessimistic predictions were exceeded in the market, offers exceeding demands to such an extent that for nearly all stocks an extensive rationing of offers was necessary to arrive at any quotations. All German Exchanges, except that of Hamburg, it was stated, reported slumps like that in Berlin. Stocks declined an average of 17 points, and bonds fell 13 points. Prices, however, subsequently improved, and Berlin advices, Sept. 8, stated that, gratified by the firmer price tendencies on the Berlin Boerse, the authorities would permit "variable trading" in several leading stock issues to be resumed on Thursday, Sept. 10. This would permit, it was stated, the maintenance of a continuous market in such stocks, as compared with the single official quotation previously permitted, and at which offers were rationed among the available bids. The Berlin Boerse, however, was again closed on Sept. 21, and remained closed for the remainder of the month. It was announced on Sept. 28 that upon the request of the Federal and Prussian Governments and the Directorate of the Reichsbank, stock exchanges throughout Germany would remain closed for an indefinite period. The Bank of Germany, in its return for the first quarter of September, revealed a gain in gold holdings of 4,433,000 marks, in the second quarter a gain of 1,564,000 marks, in the third quarter a gain of 2,331,000 marks, but in the final quarter suffered a loss of no less than 73,620,000 marks. The Bank of Germany on Sept. 2 reduced its discount rate from 10% to 8%, and its Lombard or security rate from 12% to 10%. The Bank of Danzig on Sept. 1 reduced from 7% to 6%. The Hungarian National Bank on Sept. 10 reduced from 9% to 8%, and the Bank of Estonia on Sept. 1 dropped from 7% to 6½%. On the other hand, the National Bank of Greece on Sept. 26 raised its rate from 9% to 12%, and on Sept. 29 the Bulgarian National Bank advanced from 8½% to 9½%. The Bank of Czechoslovakia moved up its rate from 5% to 6½% on Sept. 22, and the Bank of Italy advanced from 5½% to 7% the latter part of September.

Doubtless the most important event of the month as far

Doubtless the most important event of the month as far as Germany was concerned was the adoption of the Stillhaltung agreement which guarantees to Germany for a period of six months from September 1931 the maintenance of all the foreign banking credit in use by German banks as of July 31 1931. The committee of American bankers who had been negotiating this Stillhaltung agreement made the announcement that the agreement had been signed by authorized representatives of all countries involved, and that the agreement had gone into effect as of Sept. 17 1931. The agreement, according to newspaper reports, involved total loans and credits of \$1,300,000,000, of which \$650,000,000 are American. Ot the latter, \$350,000,000, it was stated, are acceptance credits held by American banks. The New York Federal Reserve Bank, in its "Monthly Review" for Oct. 1, discussed this agreement as follows:

"Elsewhere than in England, the most important event in the field of credit was the signing on Sept. 17 by all the

"Elsewhere than in England, the most important event in the field of credit was the signing on Sept. 17, by all the interested parties, of the so-called Stillhaltung Agreement between foreign creditors and German debtors in respect of short-term foreign banking accommodation extended to Germany. The agreement will run for six months from Sept. 1 1931, and guarantees Germany, during this period, the maintenance of all the foreign banking credit actually in use by German banks on July 31 1931. The funds specifically excepted from the maintenance provisions of the agreement are (1) reichsmark balances held in German banks in the names of the foreign parties to the agreement, and (2) funds required in settlement of overdue and/or maturing forward foreign exchange contracts between the parties to the agreement. The latter become payable on maturity and transferable into foreign currencies at the will of foreign creditor; of the reichsmark balances, 25% of the total may be withdrawn and transferred abroad within the first month after signature of contracts between individual creditors and debtors, and thereafter 15% becomes so available each month until the balance is exhausted. It is provided, however, that if the Reichsbank represents to the Bank for International Settlements that the transfer of these funds abroad imperils the position of the reichsmark exchange, such transfer may be postponed from month to month within the life of the Stillhaltung Agreement."

Owing to persistent rumors that Germany would follow England in suspending the gold exchange standard, Chancellor Bruening left the French statesmen who were visiting Germany in one of Berlin's museums in order to tell the members of the League of Savings Banks, in a brief and forceful address, that Germany's future was firmly linked to a gold currency. The address was broadcast on a nation-wide hook-up. "The Government and the Reichsbank will do their utmost to maintain the stability of the currency," Dr. Bruening said. "Whoever is able to and wants to save will be protected from depreciation of his savings. Only through the maintenance of the currencies can German business be kept on a straight road."

The Austrian Government, at the conclusion of a Cabinet meeting on Sept. 21, following news of Great Britain's gold suspension action, ordered the Austrian National Bank and other institutions not to sell foreign exchange. The purchase by private individuals of foreign currency warrants or drafts was also forbidden.

The Italian lira was well maintained until the time of Great Britain's suspension of the gold standard, but after that weakened very decidedly, notwithstanding the assurances of the Italian Government that Italy would remain on a gold basis. Cable transfers on Italy on Sept. 19 were 5.23%, the same as on Sept. 1, and during the whole of the period up to that time the range of the fluctuations was between that figure and 5.23. On Sept. 21, however, there was a drop from 5.23 to 5.10; there was partial recovery the

next day, and the range on Sept. 23 was between 5.23 and 5.05. The range, though, still remained above 5.00 until Sept. 28, when there was a drop to 4.91, the range for that day being 4.91 to 5.15. On Sept. 29 there was a further decline, with the range 4.85@5.10½. Then there was some recovery again, with the range Sept. 30 5.10@5.15. On Sept. 22 the Italian Minister of Finance sent instructions to all Ambassadors to announce that the Italian stabilization point of 5.26c. to the lira would remain unchanged. The action was taken, cablegrams said, to set at rest rumors from Geneva and elsewhere that the lira was badly affected and that its stabilization point or its gold standard might be changed. The abandonment of the gold standard by the Scandinavian countries on Sept. 28 brought the subject afresh, and on Sept. 29 Premier Benito Mussolini himself telegraphed to Italian diplomatic and Counselor representatives abroad requesting them to deny "once more and in the most categorical manner in all places and to everyone" that the Italian Government has any intention of altering the exchange rate of the lira as fixed by the law of Dec. 31 1927. In other words, he declared most emphatically that the exchange value of the lira would be retained at 19 to the dollar. That determined efforts to maintain the Italian unit were being made appeared from numerous news dispatches of one kind or another. United Press advices from Rome, Sept. 28, stated the Ministry of Finance had issued a decree prohibiting future selling of stocks of any kind without first depositing certificates or 25% coverage, and providing that futures buying orders must be accompanied by a 25% deposit. Associated Press cablegrams from Rome Sept. 29 stated that the Ministry of Finance had been empowered by royal decree on that day to regulate the exchange market and to enforce its rulings by penalties up to imprisonment in the penal colony on the Lipari Island. Associated Press accounts from Rome, Sept. 30, further stated that the Bank of Italy, by authori

The Greek drachma was well maintained, but moved somewhat lower, nevertheless. Cable transfers on Greece were 1.28½@1.29½ Sept. 30 against 1.29½ Sept. 1. The Greek Government on Sept. 25 decided to keep the Athens Stock Exchange closed until Oct. 5, according to Associated Press advices from Athens. As a result of the unprecedented difficulties on the Athens Stock Exchange and to business caused by the depreciation of sterling, members of the Stock Exchange decided on Sept. 28 to present a memorandum to the Government requesting the annulment of all Stock Exchange transactions carried out in the first 20 days of September. The request was grounded, it was stated in advices from Athens to the New York "Times," on the fact that as a result of the sudden fall of share values "not one member would be able to meet his obligations at the end of September and insolvencies would follow a further decline of share values." The Greek National Bank increased its discount rate from 9% to 12% on Sept. 26. Cablegrams to the New York "Times" from Athens on Sept. 26 stated that after a conference between Premier Venizelos and Representatives of the big banks it was announced the Greek Government had decided to repay all loans as they matured either in gold or in bills, as the lender preferred. It was added that service on loans in pound sterling would be according to London exchange quotations.

added that service on loans in pound sterling would be according to London exchange quotations.

The Polish zloty showed only trifling fluctuations. From Warsaw came advices, Oct. 1, to the New York "Times" saying that the Polish Government was determined to keep up the present value of the zloty according to a declaration made by Premier Prystor in opening a new session of the Sejm. The Department of Commerce at Washington announced on Oct. 1 that Turkey had definitely abandoned the pound sterling in favor of the French gold franc as the stabilization basis for the Turkish pound, according to a radiogram received in the Department from Commercial Attache Frederick B. Lyon at Istanbul. Egypt suffered from the action of Great Britain the same as the rest of the world. On Sept. 27 the Egyptian Government decided to prohibit the export of gold, thereby, a Cairo cablegram to the New York "Times" said, taking Egypt off the gold standard. The Government also decided to raise the import duties on certain articles whose value had declined "owing to the fall of sterling." Washington advices said that Egypt had suspended the gold standard, according to officials representing that Government, because her trade was largely with Great Britain, and it was necessary, as well as convenient, to have the same money value.

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In the case of exchange on the countries neutral during the war interest naturally centered on the course of the Dutch guilder. Holland was one of the countries which had been making large withdrawals of capital and taking considerable amounts of gold from London before Great Britain passed off the gold standard. An Amsterdam dispatch, Sept. 25, to the New York "Times" stated that the recall of Dutch balances from London in previous weeks, which resulted in London's heavy shipments of gold during that period to Amsterdam, was caused not primarily by the condition of the Dutch market, but by expectation among Dutch bankers that sterling would not be long maintained at par. The Bank of the Netherlands announced on Sept. 27 that The Bank of the Netherlands announced on Sept. 27 that it would unconditionally maintain the gold standard in Holland, and that its sterling balances abroad probably would not involve it in any loss. The Bank on Sept. 28 raised its rate of discount from 2% to 3%. The Bourse at Amsterdam was closed on Sept. 21 for one day because of the British situation. Holland is one of the countries which took large amounts of gold from New York the latter part of September and early in October, the same as it had previously been taking large amounts from London. Exports of the metal from the United States to Holland in September were \$4,200,000. This was followed by exports of \$917,400 for Holland on Oct. 1, \$4,631,500 on Oct. 2, and \$1,500,000 on Oct. 3, with further amounts subsequently in October. Cable transfers on Amsterdam showed a rising tendency most of the month, with an occasional downward tendency most of the month, with an occasional downward dip after the British action regarding the gold standard. On Sept. 30 the range for cable transfers was 40.20@40.30 against 40.32%40.33 on Sept. 1. A high point of 40.40 was reached on Sept. 23 and Sept. 24, and a low point of 39.90 Sept. 28. Switzerland is another country which began to take some amounts of gold from the United States (though take some amounts of gold from the United States (though not large) the latter part of September and continued the process early in October. Only \$700,000 gold was taken for Switzerland in September, and this was followed by \$137,000 on Oct. 1 and \$148,600 Oct. 2. Swiss exchange was uninterruptedly strong prior to the British action and cable transfers were quoted at 19.55@19.56 Sept. 21 against 19.47@19.48 Sept. 1. On Sept. 22 the range fell to 19.381/2@19.47 but the

range Sept. 30 was 19.62@19.65. All the Scandinavian countries suspended gold payments during the month. Both Sweden and Norway suspended the gold standard on Sunday, Sept. 27. Associated Press accounts from Stockholm on Sept. 27 stated that the Swedish State Council had decided that night to suspend the gold standard until Nov. 30 and the National Bank discount rate had been raised from 6% to 8%. Exportation of gold by any other than the Riksbank or foreign national banks was prohibited under the order and it was stated the State Bank would suspend gold payments until Nov. 30 unless a notice of resumption was given before that date. The National Bank of Sweden had previously moved up its rate, first from 4% to 5% on Sept. 21 and then to 6% on Sept. 24 and with the advance now to 8% the rate had actually been doubled. The Norwegian Government also took action to the same effect on Sunday, Sept. 27. Associated Press advices from Oslo, Sept. 27, stated that the decision had been reached at a Cabinet meeting held shortly before midnight. It was decided also to place an embargo on gold exports. An official statement said the Cabinet had decided to suspend temporarily the Bank of Norway's obligation to exchange notes for gold. At the same time the Bank's rediscount rate was advanced from 6% to 8%. The rate had previously been raised, first from 4% to 5% on Sept. 11 and then from been raised, first from 4% to 5% on Sept. 11 and then from 5% to 6% on Sept. 25. As to Denmark, after a week of indecision, with conflicting successive announcements as to what monetary course she would adopt, Denmark officially went off the gold standard on Sept. 28. Indicating that the action was taken at night a Copenhagen cablegram Sept. 28 to the New York "Times" went on to say that Premier Stauning, after a full day of negotiations with the National Bank, at midnight announced that following the suspension of the gold standard by Norway and Sweden it was obvious of the gold standard by Norway and Sweden it was obvious that Denmark could not any longer follow her former currency standard. An application from the National Bank to suspend gold redemption of notes was expected to be granted by a special sitting of Parliament early the next morning. The Minister of Commerce and a special currency committee appointed by Parliament would supervise dealings in currency and issue notes during the period of suspension which was to last until Dec. 1. The necessary legislation was rushed through both Houses of the Danish Parliament. Associated Press accounts from Copenhagen of the gold standard by Norway and Sweden it was obvious Parliament. Associated Press accounts from Copenhagen on Sept. 29 stated that the empowering bill had been introduced in the Folkething, the lower House, at 9 o'clock and passed in a few minutes. It then went to the Landsting where it was adopted as a matter of course. As late as Sept. 26 it had been reported that Denmark intended to adhere to the gold standard. Consents a second of the course of the gold standard. adhere to the gold standard, Copenhagen advices saying that the Danish National Bank had officially announced its intention to adhere to gold parity, this notwithstanding that on Sept. 22 word came that the Danish Government had suspended the export of gold until further notice. The Copenhagen Stock Exchange apparently was closed on Sept. 21 to the end of the month, and the same appears to be true

regarding the Stock Exchange at Stockholm and the Stock Exchange at Oslo, Norway. The National Bank of Denmark on Sept. 4 raised its discount rate from 3½% to 4½% and on Sept. 25 to 6%.

All the Scandinavian exchanges sharply declined during September, but enjoyed moderate recovery at the close of the month. The Danish crown on cable transfers dropped from 26.75 Sept. 1 to 19.20 Sept. 25 and sold Sept. 30 at 22.00@22.25. The Swedish crown showed considerable stability until after the announcement that Sweden also was to suspend gold payments. Cable transfers on Sweden as against 26.77½ Sept. 1, sold down to 24.60 Sept. 22 but quickly recovered to 26.65 Sept. 23 and were 26.25@26.50 on Saturday, Sept. 26. On the Swedish gold suspension, however, it dropped to 22.50 Sept. 28 and ranged Sept. 30 between 23.00 and 23.50. The Norwegian crown on cable transfers tumbled from 26.75 Sept. 1 to 21.75 Sept. 28 and sold at 22.25@22.50 Sept. 30.

Finland continued to adhere to the gold standard. Sept. 23 according to a cablegram to the United Press from Helsingfors, Finland, the Bank of Finland announced that it would quote foreign currencies in dollars in the future. Under date of Sept. 29 an Associated Press cablegram from Helsingfors stated that the Finnish Riksbank declared on that date that it had no intention of following the example of Sweden and Norway in suspending the gold standard. After the close of the month a wireless message on Oct. 1 to the New York "Times" stated that the Finnish official discount rate had been raised from 6% to 7½% and that this step was regarded as a determined effort to avert the this step was regarded as a determined errort to avert the necessity of suspending the gold standard. In New York the Finnish Markka showed only trifling fluctuations, the range on checks for the whole month being comprised between 2.51½ and 2.52, which happened also to be the range for Sept. 30 and which compared with 2.51% @2.51¾ Sept. From Riga, Latvia, an Associated Press cablegram Sept. 29 stated that it had been authoritatively announced on that day that the Latvian Government had no intention of

suspending the gold standard.

The Spanish peseta does not seem to have been much affected by outside events and the fluctuations in it were relatively quite moderate, the range for cable transfers for the entire month running between 8.80 and 9.10 with the rate Sept. 30 9.00@9.05 as compared with 9.00@9.04 on Sept. 1. On Sept. 7 the Spanish Government gave orders that no Spaniards living in Spain might hold any foreign The order delivered to the Banks by the Governcurrency. ment read: "Communicate to your clients without losing a moment that in 4 days at most they must cede to the centre off exchange all foreign money, liquidating their current accounts in foreign currency. In case of resistance on the part of any of your clients, communicate with the Government immediately. It was pointed out that these foreign currency accounts run into millions of dollars, the Banco Hispano-Americano alone holding about \$3,000,000 in foreign currency, and that henceforth all foreign currency received by individuals in Spain for sales of wine, fruit and other goods exported would have to be sold immediately to the Government. Press advices from Madrid, Sept. 26, stated that news of the suspension of the gold standard in England had caused stupefaction and consternation in Spain. It was pointed out that Spain had indirect liabilities or offi-cial credits against England and in that respect no grave consequences were feared, but that prompt measures of one sort and another were taken immediately by the Minister of Finance which included ordering the official central control of currency exchanges to cease operations and telegraphing the customs administration not to accept pounds in payment for that percentage of duties payable in money nn payment for that percentage of duties payable in money based in the gold standards, for which pounds had been acceptable. In future, checks in dollars and in French francs would be admitted. Associated Press advices from Madrid, Sept. 22, stated that the Madrid Bourse had reopened. In the case of Portugal Associated Press advices from Lisbon, Sept. 22, stated that financial circles in Lisbon had received appropriately by the British situation. The had remained unperturbed by the British situation. The Bank of Portugal, after meetings Sept. 21 and Sept. 22, had "decided not to alter the existing exchange rate of the Escudo which was established July 1 at 110 to the pound. sterling" sterling.

Exchange on South America, badly demoralized before, became still more demoralized during September, and it was pecame still more demoralized during September, and It was very difficult to get quotations. The Argentine peso for cable transfers was quoted at 24.40@24½ Sept. 30 against 28.21@28¼ Sept. 1 and on Sept. 25 was as low as 23.75. The Brazilian milreis was 5.60 Sept. 30 against 6.25 Sept. 1. Associated Press advices from Buenos Aires Sept. 30 said that Argentina had changed to the dollar on that day from the pound of the heafs for calculating European archive. the pound as the basis for calculating European exchange. The Banco de Nacion said exchanges on Continental countries remaining on a gold basis were being figured on the basis of 1.80 gold pesos to the dollar. Montevideo advices Sept. 25 to the New York "Times" announced that Argen-tine banks for the first time in recent history had discarded sterling as the standard in international exchange and had adopted dollars as the basic currency. "A gentlemen's agreeadopted dollars as the basic currency. "A gentlemen's agreement among Buenos Aires banks kept the quotation on dollars unchanged to-day at Thursday's (Sept. 24) agreed rate of 180 gold pesos per \$100, making the paper peso worth 24.45c. as compared with the par of 42.46c." It was reported on Sept. 16 that arrangements had been completed for meeting the \$50,000,000 of Argentine Government one year notes that were to mature on Oct. 1, partly by the refunding of about one-half the issue by local bankers and American business interests and partly by the shipment to the United States of about \$25,000,000 in gold. The New York "Times" sent reference to the matter.

sent reference to the matter.

Brown Brothers Harriman & Co. and a group of New York banks will subscribe to a private issue of \$20,000,000 of new 6% notes, constituting an external loan, maturing in six and nine months, and there is already on the sea, en route to New York, \$20,000,000 more in gold from the Argentine to meet an additional part of the obligation.

The remaining \$10,000,000 falling due will be met by a further shipment of gold, which will probably leave Rio de Janeiro on Sept. 21, and by an internal loan subscribed to voluntarily by certain American business interests in that country, which in turn have transferred their subscriptions to a dollar loan in New York above the \$20,000,000 loan arranged by the Brown Brothers Harriman group.

The subscription by American business interests in Argentina is expected to amount to about half the remaining \$10,000,000, leaving about \$5,000,000 in gold to be shipped and reducing to about \$25,000,000 the total amount of of gold shipped to meet the obligation.

The external loan was authorized at 118,000,000 pesos, or the equivalent of \$50,000,000, the not all of this was issued. The loan is made up of six months 6% notes, and the dollar loan to which the American interests transferred their subscriptions is of the same denomination.

Presumably as a result of the carrying out of this arrange-

Presumably as a result of the carrying out of this arrangement, \$25,700,000 gold was received at New York from Argentine during September. The Committee on Securities of the New York Stock Exchange gave notice on Sept. 10 that Brazil found itself obliged temporarily to suspend application of sinking fund on external bond issues owing to the fall in Brazilian exchange which had resulted from prevailing economic conditions. This was followed by announcement from the Brazilian Government on Sept. 19 that "An extraordinary depression in the exchange rates, determined by various internal conditions, as well as by the situation of the world, makes it impossible for the Brazilian Government to aquire foreign exchange to meet the total interest on its foreign debt. For this reason, the Government has arranged with its correspondents in London to study a plan to regulate temporarily this situation, allowing some relief to the exchange market." United Press advices from Rio de Janeiro Sept. 21 stated that the Director of the Department of Currency had announced that night that Brazilian currency exchange henceforth would be based on the dollar instead of the pound sterling. The State of Pernambuco defaulted on interest due on an issue of about \$5,300,000 outstanding in this market.

Following a two-day cabinet meeting in Rio de Janeiro the Brazilian Government (according to Sao Paulo advices Sept. 29 to the New York "Times") placed all exchange operations in control of the Bank of Brazil with authority to regulate buying and selling rates. All other banks must conduct their exchange operations through the Bank of Brazil, the message said, besides adding that Finance Minister Whitaker had denied that a 30-day foreign exchange moratorium would be declared asserting that the new ox moratorium would be declared, asserting that the new exchange regulations had obviated this. The New York Stock Exchange gave notice that the loans of the Republic of Chile had defaulted payment of the Sept. 1 interest due on loans dealt in in this market. It will be recalled that in August the Chilean Government gave notice of the suspension of payment on all foreign debts for the rest of 1931. The Bolivian Congress on Sept. 25 approved a law permit-The Bollvian Congress on Sept. 25 approved a law permitting the central bank to suspend gold payments for a period of 30 days or longer if the Government deemed a longer period necessary. A cablegram from Montevideo to the New York "Times" Sept. 27 said that the Paraguayan Chamber of Commerce, meeting in Asuncion the day before, had recommended that its members cease importing from the United States and Europe and buy from Argentina, Brazil and Uruguay to avoid losses, as the exchange ratio between the Argentine and Paraguayan currencies is fixed by law the Argentine and Paraguayan currencies is fixed by law. The Uruguayan Congress passed a law early in September authorizing the Bank of the Republic to export 5,000,000 pesos worth of gold (the equivalent of \$5,175,000) of which 3,000,000 is to be used to pay interest and service charges on the foreign debt falling due in October, November and December.

In exchange on the Far East the feature was the spectacular rise in the price of silver which occurred on the announcement of the British Government's action in suspending gold payments. The price had been fluctuating in the neighborhood of 13 pence per ounce and was quoted at 12-15/16 pence hood of 13 pence per ounce and was quoted at 12-15/16 pence on Saturday, Sept. 19. On Monday, Sept. 21, there was a rise to 14% pence, on Tuesday, Sept. 22, to 15% pence and Wednesday, Sept. 23, to 16¼ pence, then after a reaction to 15% pence Sept. 24, the price Sept. 25 mounted to 19½ pence but dropped back to 16% pence on Saturday, Sept. 26, and ruled at 16-3/16 pence Sept. 30. This rise in silverhad the effect of advancing exchange rates on all the silverusing countries, though rates re-acted again when the price of silver moved lower once more. The Hong-Kong dollar after rising from 23% Sept. 2 to 26-3/16 Sept. 25 was back to 24%@24-9/16 Sept. 30. Shanghai Tael for checks after up from 29% Sept. 2 to 34 Sept. 25, ruled at

30%@31½ Sept. 30. The Japanese yen was very little affected by GreatBritain's decision regarding gold. Checks on Yokohama ruled between 49.35 and 49.50 up to Sept. 21 when the range dropped to 48-13/16@49½, but there was quick recovery and Sept. 30 the range was 49½@49½. Rupees on Bombay were quoted at 35.95@36, but dropped to 28.94 on Sept. 25 and was the same on Sept. 30. Suspension of the statutory obligation to sell sterling or gold against rupees was announced on Sept. 21 by Sir George Schuster, Finance Minister of the Government of India. The Imperial Bank of India on Sept. 22 advanced its discount rate from 7% to 8%. All banks throughout India were closed Sept. 23 and the Stock Exchanges Sept. 21. Reopening occurred Sept. 25. The Indian Government increased the duty on imports of silver by 1½ annas per ounce, making the new duty 7½ annas or about 15c. an ounce. The Government of the Union of South Africa officially announced that it had no intention of South Africa officially announced that it had no intention of departing from the gold standard according to a cablegram received in the Department of Commerce at Washington from Commercial Attache Samuel H. Day at Johannesburg.

In view of the numerous changes in discount rates by the different central banks of the world, we reproduce the fol-lowing table prepared by the Federal Reserve Bank of New York, giving also the bank's introduction to the same:

#### Ce..trai Bank Rate Changes.

Ce.trai Bank Rate Changes.

During September 13 European Central banks changed their discount rates. Reductions were reported in the first part of the month by the four banks listed in the first group of the following table, reflecting the relaxation in Central Europe of the strain experienced at the peak of the summer credit crisis. The increases shown in the second part of the table were practically all a consequence of the developments in Great Britain, although part of the rate increases shown for Denmark and Norway occurred prior to the Bank of England rate change on Sept. 21. The third part of the table shows the principal European Central banks whose discount rates remained unchanged during September.

Outside of Europe, the only Central bank to change its rate during September was the Imperial Bank of India, whose rate was advanced from 7 to 8% on Sept. 22.

EUROPEAN CENTRAL BANK RATES.
(Per Cent.)

Central Bank of—	Recent Low.	Aug. 31 1931.	Sept. 30 1931.
Decreases during September— Danig Estonia Germany Hungary Increases during September— Bulgaria Czechoslovakia Denmark England Greece taly Netherlands Norway Sweden Unchanged during September—	% 5 6 1/4 5 5 1/4 8 1/4 2 1/4 9 5 1/4 2 4 3	% 7 7 10 9 814 5 314 414 9 514 4	% 6 6 12 7 3 8 8
Austria Belgium France Poland witzerland	5 2½ 2 7½	10 2½ 2 7½	10 2½ 2 7½

28 29 30	223 23 24 25 26 27		110 110 112 113	7654821	Septen	nbet.
3.82 ½ a3.91 ½ 3.84 ½ a3.92 3.87 a3.94	3.70 a4.25 4.04 a4.25 4.07 a3.20 3.79 a3.93½ 3.49 a3.84½ 3.74 a3.86	2 2 2 2 2 2 2 2 2	4.85½ a4.85% 4.859 <sub>16</sub> a4.85½ 4.857 <sub>16</sub> a4.85½ 4.857 <sub>16</sub> a4.85½ 4.859 <sub>16</sub> a4.85¾	4.85% a4.85% 4.85% a4.85% 4.85% a4.85% 4.851% a4.85% 4.85162a4.852% 4.85162a4.853%	Sight.	Banker
3.83 3.85 63.92 63.93 63.93 63.93 63.93 63.93 63.93 63.93	4.04 a4.32% 4.12 a4.24 4.09 a4.14% 3.80 a3.94% 3.50 a3.85 3.79 a3.87	4.855% a4.8551, a4.861; a a4.863; a 4.854 4.855% a4.8553, 4.861; a a4.863; a 4.864 4.8513; a4.853; a4.863; a 4.864 4.8513; a4.853; a4.853; a4.864 4.8514; a4.851; a4.853; a4.854; a4.8	4.85 <sup>29</sup> 3244.86 4.85 <sup>16</sup> 1644.86 4.85 <sup>26</sup> 324.85 <sup>16</sup> 11 4.86 <sup>1</sup> 32 44.86 <sup>1</sup> 18	4.86 % a4.863,6 4.86 % a4.863,6 4.86 a4.86 % 4.86 a4.86 % 4.86 <sup>132</sup> a4.86 <sup>1</sup> 6 4.85 <sup>29</sup> 32a4.86	Cable Transfers.	Bankers' BUIs.
3.83 a3.831 3.85 a3.8734 3.86 a3.8734	4.10 4.05 4.08 3.78 3.70 3.78	4.85% a4.85% 4.85% a4.85% 4.85% 4.85% 4.85% 4.85% 4.85% 4.85% 4.85% 4.85% a4.85% a4.85% a4.85% a4.85%	4.85% a4.85% 4.85% a4.8576 4.85% a4.8576 4.85% a4.8556 4.85% a4.8556 4.85616 a4.8556	4.85% a4.85% 4.85% 4.85718 a4.85918 4.8514 a4.851732 4.8514	Sight.	
3.78 3.81 43.87 43.87	22222	4.8113,604.8115,6 4.8111,604.8115,6 4.813% 04.813% 4.813% 04.813% 4.813% 04.813% 4.813% 04.813% 4.813% 04.813% 8.000000000000000000000000000000000000	4.81% a4.81% 4.81% a4.81% 4.81% a4.81% 4.81% a4.81% 4.81% a4.81% 4.81% a4.81% 5.0000	4.81.81 4.81.82 8.82 8.82 8.8	Staty Day.	c,
3.74½ a3.75 3.78½ a3.79 3.80 a3.855	4.2511 <sub>16</sub> 4.01 a4.163 <sub>16</sub> 4.0176 a4.03 4.0176 a4.03 3.70 a3.7776 3.62 a3.7056 3.58 a3.7356	4.801 <sub>16</sub> a4.803 <sub>16</sub> 4.7915 <sub>16</sub> a4.803 <sub>16</sub> 4.80 a4.8036 4.80 a4.8036 4.7913 <sub>16</sub> a4.8036 4.7913 <sub>16</sub> a4.80	4.79% a4.80316 4.80 a4.80 % 4.79151644.80 4.80 a4.80 <sup>1</sup> 16 4.80 a4.80 <sup>1</sup> 16	04.82 \( \) 4.791\( \) 104.80 \( \) 3\( \) 04.82\( \) 10 4.791\( \) 104.80\( \) 10 4.791\( \) 104.80\( \) 10 4.791\( \) 104.80\( \) 10 4.791\( \) 104.80\( \) 10 4.791\( \) 104.80\( \) 104.80\( \) 104.80\( \) 104.81\( \) 104.4.79\( \) 104.80\( \)	Ninety Day.	Commercial Bills.
3.78 3.80% a3.81 3.81% a3.87%	4.27132 a4.27132 4.021/3 a4.18132 4.041/3 a4.061/4 3.721/3 a3.811/3 3.641/3 a3.721/4 3.641/3 a3.721/4	4.815 <sub>16</sub> a4.8115 <sub>16</sub> 4.813 <sub>16</sub> a4.8115 <sub>16</sub> 4.8134 a4.8176 4.8134 a4.8138 4.81 a4.8138 4.79 a4.8034	4.81 % a4.8116,6 4.81 % a4.81 % 4.81 % a4.81 % 4.81 % a4.81 % 4.81 % a4.81 16,6	4.81½ a4.82½ 4.81½ a4.8216 4.81½ a4.81156 4.81 a4.81156 4.81 a4.81156	Documents for Payment Strty-Days.	
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		4.851/8 4.851/8 4.851/16 4.847/8 4.847/8	4.85 <sup>1</sup> 16 4.84 <sup>15</sup> 16 4.84 <sup>15</sup> 16 4.85 <sup>1</sup> 16	4.85 <sup>1</sup> 16 4.85 <sup>1</sup> 16	Seven-Day Grain.	

## New York Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF BOND PRICES DURING SEPTEMBER 1931.

		SeptemberShares Jan. 1 to Sept. 30	1931. 51,040,168 441,407,800	1930. 53,545,145 633,829,445
Jan. 1 to Sept. 302,135,157,950	2,045,280,600	Jan. 1 to sept. 30		

The tables on pages 16 to 38 furnish a complete record of the transactions on the New York Stock Exchange during September and range since January 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "flat" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

Sales in	DONIDG	200	Price		PRICI	ES IN	SEPTEMBER	• This is	RANGE SIN	CE JAN. 1.
ptember.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Jan. 2 1931.	Sept. 1.	Sept.	30.	Lowest.	Highest.	Lowest.	Highest.
	U S GOVERNMENT		Bid. Ask.	Bid. Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
\$	First Liberty Loan—	I D		1021032Sale	1011132	Sale	101% Sept. 30	1021032 Sept. 1	1002032Feb. 2 1011632Mar. 4	10223 May 2
1,847,000	First Liberty Loan— First 3 1/21932-1947 Registered	j D							101 <sup>20</sup> 32July 2	1021632June
	Registered 1932-1947	j b		102 <sup>27</sup> 32Sale	1012832	Solo	10124 Sept 29	1023032Sept. 2	1012422Sept. 19	1031631Jan.
672,000	First 4 // 8 1932-1947	1 D	1022732Sale	10227325816	100.00		1022132Sept. 11	1022132Sept. 11	1012422Sept. 19 102122 Feb. 3 1001622Sept. 30	1032531Aug. 2
25,000	First Second 41/481932-1942	JD	102 Sale		100163		And the second s		1013132Sept. 29	
5,616,000	Fourth 4/481933-193	A O	1031933 Sale	1042532Sale	102°32 102°32	Sale	1013132 Sept. 29 102232 Sept. 30	1042832Sept. 3 1042832Sept. 1	102232 Sept. 20	105 May
46,000	First Liberty Loan— First 3/8- Registered	Ĵ	103-115ale	1121432Sale	108303		1082132 Sept. 30		1082132Sept. 30	114 832 May
1,732,000	Treasury 41/81947-195	AO	112°32 Sale	112-325416	100000		1041032Sept. 29		112 632 May 2 104 10 32 Sept. 29 107 1632 Apr. 13	1122031Jan.
2,781,000	Treasury 4s1944-195	4 J D	108632 Sale	108732 Sale	104183				1071632 Apr. 13 1022232 Sept. 29	1082132Jan.
1,285,000	Treasury 3 % 81946-195	6 M 8	106122 Sale	106 <sup>12</sup> 32Sale	103	Sale	1022232Sept. 29			
1 072 000	Registered1943-194	7 J I	1021332 Sale	1022632Sale	103 432	Sale	991632Sept. 29	1022832Sept. 1 1012632Sept. 15	1012632Sept. 25	1032432 May 1 103232 Jan.
1,000	Registered1951-195	5 M S	8		97168	Sale	97632 Sept. 29	1022632Sept. 15 1012632Sept. 15 992332Sept. 18 1022532Sept. 14	97631 Sept. 29	992332Sept.
2,762,000	Treasury 3%June 15 1940-4	3 J 1	102 621 Sale	1021832Sale			991032Sept. 28	102-325cpt. 13	1021032June 991032Sept. 29 981732Sept. 29	1021032June
1.685.000	Registered1941 194	2 M	3	102 <sup>23</sup> 32Sale 101 <sup>11</sup> 32Sale	99203	2Sale	991022Sept. 29	102 <sup>22</sup> 32Sept. 1 101 <sup>11</sup> 32Sept. 1	981732Sept. 29	1012132July
5,770,000	Treasury 31/881946-194	1 Q M	d	101325&16						
	STATE AND CITY SECURITIES	471						Alat Mag		
	STATE AND CITY SECURITIES New York City—3½s Nov. 195 3½s 195 4s registered 195 4% Corporate stock 195 4½s Corporate stock May 195 4½s Corporate stock Nov 196 4% Corporate stock 199 4% Corporate stock 199 4% Corporate stock 199 4½s 199 4	4 M	92	II ::::			111111 11111		92¾ Apr. 11 100¼ Apr. 11 99¾ Jan. 1: 102 May2: 106¼ Feb. 107¼ Jan. 2: 100¼ Apr. 11 100¼ Jan. 1: 100¼ Jan. 1:	9234 Apr.
	3 ½8	6 M I	3	101					99½ Jan. 1	99½ Jan.
	4s registered195	5 M I	99 102	-					105 May 2	3 102 May
	4 % Corporate stock May 19	7 M I	N	-					107 12 Jan. 20	100 May
	4% Corporate stockNov 19:	8 M	99	1001/2			10016 Sept. 2	8 100 1/2 Sept. 28	100 Jan. 1	9 100 % Apr.
3,000	4% Corporate stock19	59 M J	8 99	99				-	100¼ Jan. 1	1 100 % Mar.
	4 %s Corporate stock190	3 M	8 1108	1105	8	1105	8			
	N Y State Canal 48	111	]	-	-				112 Jan.	8 112 Jan.
	4½8190	3 M	S			1000				
170.00	FOREIGN GOVT. & MUNICIPAL  Agric Mige Bank s f 6s	SF	A 51 Sale	421/2 Sale	27	Sale	25½ Sept. 2 24 Sept. 2 66 Sept. 3	1 45 Sept.	3 25½ Sept. 2	1 75 Mar. 2 73 1 Mar. 0 97 Mar.
96,000	Sinking fund 6s AApr 15 19	18 A	0 50 Sale N 941 Sale	42½ Sale 41½ Sale 90% 925 37 Sale	26	Sale	66 Sept. 3	1 45 Sept. 2 44½ Sept. 0 91½ Sept. 2 37 Sept. 1 36½ Sept. 1 36½ Sept. 1 38½ Sept. 2 38½ Sept. 3 300 Sept. 3 Sept.	2 66 Sept. 3	0 97 Mar.
59,000 107,000	Antioquia (Dept of) Col 7s A19	45 J	J 57 Sale 5214 Sale	37 Sale	1 19	Sale		1 37 % Sept.	1 17 Sept. 2 1 17 Sept. 2	2 69 Mar. 1 c69½ Mar.
140,00	External s f 7s ser B	45 J	53 % Sale	36 Sale	20	Sale	1 20 Sept. 2	1 36½ Sept.	2 20 Sept. 2	1 68 Mar.
110,00	Rxternal s 1 7s ser D19	45 J	J 53 Sale 0 401 44	36½ Sale	19	Sale	1.14 Cont 9	1 38 % Sept.	21 14 Sept. 2	11 66% Mar.
183,00 151.00	2d series trustr ects19	57 A	O 44 Sale			173 Sale	13 Sept. 2 13 Sept. 2	1 38 ½ Sept. 1 38 ½ Sept.	2 13 Sept. 2 2 13 Sept. 2	
188,00	Extl sec s f 7s 3d series19	57 A.	0 4314 Sale 9714 Sale	99½ 100 64¼ Sale	39	90 Sale	92 Sept. 2	3 100 Sept.	4 92 Sept. 2 8 35 % Sept. 2	
187,00	Argentine Govt public works 68.19	60 A	0 90 1 91 7 D 90 1 Sale		9 1 40	Sale	35½ Sept. 2	1 641 Sept.	8 3514 Sept. 2 9 3514 Sept. 2 8 3514 Sept. 2	5 98 1 Mar.
$\frac{293,00}{375,00}$	O Extl s i g 6s of Oct 192519	59 A	O 9014 917 D 9014 Sale O 9014 Sale S 9014 Sale D 9014 Sale N 9014 Sale	64 1/4 Sale 64 1/8 Sale	40	Sale	35½ Sept. 2 35½ Sept. 2 35½ Sept. 2 35½ Sept. 2 35½ Sept. 2 35½ Sept. 2	1 38½ Sept. 1 38½ Sept. 3 100 Sept. 4 64½ Sept. 1 64½ Sept. 1 64¾ Sept. 1 67 Sept. 2 64¾ Sept.	4 35½ Sept. 2 8 34½ Sept. 2	1 98 Mar. 1 98 Mar. 2 98 Mar. 1 98 Mar. 1 98 Mar.
526,00	Sinking fund gold 6s ser A	58 J	D 90% Sale	64 Sale	9   41	Sale	34½ Sept. 2	2 64% Sept. 1 64% Sept.	21 3516 Sept. 2	2 98 14 Mar. 1 98 18 Mar.
222,00	0 Extl s f 6s of May 192619	60 M	N 90 % 91 9 S 90 % Sale	64 Sale	39	Sale	00 Bept. 2	2 65 Sept. 2 65 Sept.	411 35 Sept. 2	1 98% Mar 2 98% Mar 2 98% Mar 2 98% Mar
325,00	0 Extle / 6s (Sanitary Works) 19	61 F	A 91% Sale	64 Sale	9   42	Sale	35 Sept. 2	2 64¼ Sept.	8 34½ Sept. 2 3 35 Sept. 2 9 34 Sept. 2	2 98% Mar
203,00	O Public Works ext s f 2 6sMay 19 O Public Works ext s f 5 1/s19	62 F	A 83 4 86	57 Sale 71½ Sale	37	Sale	34 Sept. 2 41 Sept. 2	3 59 Sept.	111 41 Sept. 2	3 88 Apr.
17,00	0 Argentine (Rep) 5s of 190919	45 M	S 84 Sale	61½ Sale	394	Sale	35 Sept. 2	1 62 1/2 Sept.	2 35 Sept. 2	1 76 Jan. 1 75 Jan.
336,00	0 External loan 5s of 192719	57 M	S 701 Sale	61 1/2 Sale 54 Sale	37	Sale	35 Sept. 2 30 Sept. 2	3 59 Sept. 3 71½ Sept. 1 62½ Sept. 1 62¾ Sept. 1 55 Sept.	4 35 Sept. 2 4 30 Sept. 2	1 69% Jan.
1 109 00	0 Austrian Govt s f 7s19	43 J	D 104 Sale	106 Sale	971	Sale	96½ Sept. 2	2 106 % Sept. 2 8 78 Sept.	2 96½ Sept. 2 2 50 Sept. 2	8 97 14 Mar
208,00	International s f 7s	57 J 45 F	A 81 82	7634 Sale 5618 Sale 10634 Sale	34	Sale Sale	50 Sept. 2 2814 Sept. 2 83 Sept. 2	1 62½ Sept. 1 62½ Sept. 1 62¾ Sept. 1 55 Sept. 2 106% Sept. 2 56½ Sept. 1 56½ Sept. 1 56½ Sept. 1 56½ Sept.	1 28¼ Sept. 2 2 83 Sept. 2	29 98 % Mar. 3 92 Mar. 3 88 Apr. 1 76 Jan. 1 75 Jan. 1 69 % Jan. 2 c108 % June 8 97 % Mar. 1 87 % Feb. 9 111 May
521,00	0) Argentine Govt public works 8s19 0) Argentine Nation (Govt) s 6 6s19 0) Extl s 1 g 6s of Oct 1925	49 M	S 107% Sale	106% Sale	86%	8 Sale	03 Sept. 2	a lui Bept.		
	cOash sale.		1							
	•						0	Branch Co		1 P. 51/2
1.00						100			10.35	

Sales in		fod.	Price	PRI		SEPTEMBER		RANGE SIN	
September. Value.	N. Y. STOCK EXCHANGE.	Int	1931.		pt. 30.	Lowest. Sale Prices	Highest.	Sale Prices.	Highest. Sale Prices.
September. Value. Value.  1.544.000 938.000 765.000 138.000 197.0001 115.000 1772.000 1774.000	BONDS  N. Y. STOCK EXCHANGE.  Foreign Government (Continued) Belgium (Concl) Externals f 6s. 1955 Externals f 7s. 1955 Externals f 7s. 1955 Bergen (Norway) ext s f 5s. Oct 15 1949 External is f 5s. 1956 Bergen (Norway) ext s f 5s. Oct 15 1949 External is f 5s. 1956 Bogota (City) ext g 8s. 1948 Bogota (City) ext g 8s. 1948 Bolivia (Republic of) e f 8s. 1947 External sec gold 7s. 1958 Bordeaux (City of) 15-year 6s. 1948 Ext s f 6 6/4 of 1926 1957 Ext s f 6 6/4 of 1927 1957 Cent Ry 30-year g 7s. 1957 Cent Ry 30-year g 7s. 1957 Sinking fund gold 5s. 1958 Brisbane (City) e f 5s. 1953 Sinking fund gold 5s. 1958 Budapeat (City) ext 6 64, 1958 Buenos Aires (City) ext 6 64, 1958 Buenos Aires (City) ext 6 64, 1968 Buenos Aires (City) ext 6 64, 1969 External s f 6/4 es eries C-2. 1960 External s f 6/4 es eries C-2. 1960 External s f 6/4 es eries C-3. 1960 E	PONOSODONISNOOODOSSAJN JONAAJOSJO NOAJSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSSS	Price   Jan. 2   1931	Sept. 1.		Sale   Prices   Sale   Prices   Sale   Prices   Sale   Sept. 30   Sept. 29   Sept. 21   Sept. 22   Sept. 23   Sept. 23   Sept. 23   Sept. 22   Sept. 23   Sept. 24   Sept. 25   Sept. 21   Sept. 23   Sept. 25   Sept. 25   Sept. 25   Sept. 25   Sept. 26   Sept. 28   Sept. 28   Sept. 29	Rightst   Righ	Sale Prices.	### ### ### ### ### ### ### ### ### ##
1,103,000 1,604,000 48,000 48,000 5,681,000 211,000 160,000 214,000 209,000 9,000 146,000 117,000 117,000 3,098,000 99,000 114,000 235,000 2,389,000 2253,000 2,389,000 2253,000 122,000	German Gov't International— 35-year 5 1/2 of 1930————————————————————————————————————	55 J J C S S J C S S S J C S S S J C S S S J C S S S S	694 Sale 101 Sale 1054 Sale 1055 Sale 1055 Sale 1055 Sale 1056 Sale 1057 Sale	58 ¼ Sale 3: 84 ½ Sale 3: 80 Sale 4: 105 ½ Sale 9: 103 ½ Sale 9: 103 ½ Sale 9: 103 ½ Sale 3: 57 ½ Sale 3: 64 ¾ Sale 3: 57 ½ Sale 3: 64 ¾ Sale 3: 65 74 ½ Sale 3: 67 70 Sale 3: 101 ¾ 102 ½ 3: 99 ¾ Sale 3: 101 ¾ Sale 3: 105 ¾ Sale 9:		65 Sept. 9: 28 Sept. 21 110 1/2 Sept. 25 33 Sept. 21 150 1/8 Sept. 26 35 Sept. 26 92 Sept. 19 43 Sept. 27 94 Sept. 26 93 Sept. 11 94 Sept. 22 55 Sept. 21 50 Sept. 12 40 Sept. 22 55 Sept. 21 56 Sept. 22 57 58 Sept. 21 58 Sept. 22 58 Sept. 24 58 Se	701/8 sept. 14 51/8 sept. 4 51/8 sept. 4 51/8 sept. 3 118 / 8 sept. 1 18 / 8 sept. 1 19 / 8 sept. 2 18 / 8 sept. 2 18 / 8 sept. 2 18 / 8 sept. 3 18 / 8 sept. 4 18 / 8 sept. 3 18 / 8 sept. 4 18 / 8 sept. 3 18 / 8 sept. 4 18 / 8 sept. 4 18 / 8 sept. 1 18 / 8 sept. 3 18 / 8 sept. 4 18 / 8 sept. 1	65 Sept. 2 28 Sept. 2 110 ½ Sept. 2 110 ½ Sept. 2 110 ½ Sept. 2 28 ¾ Sept. 2 33 Sept. 2 35 Sept. 3 28 ¾ Sept. 3 28 ¾ Sept. 2 69 4 ¾ Sept. 1 94 Sept. 2 60 Sept. 2 50 ¾ Sept. 1 94 Sept. 2 30 Sept. 2 31 Sept. 3 32 Sept. 2 34 Sept. 2 35 Sept. 2 36 Sept. 2 37 Sept. 3 38 Sept. 2 38 Sept. 2 39 Sept. 2 30 Sept. 2 3	93 1 Mar. 20 1 87 Mar. 17 1 127 Feb. 16 9 121 1/8 Feb. 14

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.	Price Jan. 2 1931.	Sept. 1.	PRICES II	N SEPTEMBE.	R. Highest.	RANGE SIN	ICE JAN. 1.
. \$	FOREIGN GOV'T (Concluded) Mexico (U S) external 5s of 1899£ 1945 Q	Bid. As	k. Bid. As		. Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
5,000 7,000 13,000 5,000	Assenting 5s large Q Assenting 4s of 1904 1954 Assenting 4s of 1910 J	-j 11% Sal -j 6% 8		3 4 3½ Sale 2½ 3½ 3½ Sale	5 Sept. 29 3 ½ Sept. 30 2 ½ Sept. 19 3 Sept. 29	4 Sept. 17 4 Sept. 2	3½ Sept. 30 2½ Sept. 19 3 Sept. 29	11½ Jan. 3 10 Apr. 2: 11¼ Mar. 1:
29,000 25,000 66,900 15,000	Assenting 4s of 1916 small		51/4 Sale 51/4 Sale		3 Sept. 25 2 % Sept. 21 3 % Sept. 22	5 Sept. 15 Sept. 15	3% Sept. 22	08/ Tan 15
1,228,000	Milan City (Italy) ext loan 61/2s_1952 A Minas Geraes (State) Brazil.—	9 40 40	82 Sale 24 34 Sale 22 39	60 Sale	57 Sept. 30 1214 Sept. 25 12 Sept. 26	c83 Sept. 11 5 27 % Sept. 3	1214 Sept. 25	65 Jan. 26
51,000 3,000 329,000	Ext sec 6 ½s series A	D 71% 74 N 76 B 105% Sal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 1 & 23 & 32 \\ 2 & 11 & 197 \\ 3 & 99 & Sale \end{bmatrix}$			19 % Sept. 26	92 Apr. 4
199,000 419,000 533,000	External s f g 5s	A 66 Sal O 65 Sal A 10414 Sal A 10414 Sal	50 Sale	34½ Sale 85 Sale 85 Sale	19% Sept. 26 40 Sept. 28 97 Sept. 28 28 Sept. 23 27½ Sept. 29 82 % Sept. 29 80½ Sept. 30	54 Sept. 4 53 Sept. 4 104 Sept. 1 104 Sept. 2	28 Sept. 23 27½ Sept. 23 84 Sept. 29 82% Sept. 29	6914 Jan. 1 6814 Jan. 1 c10814 May 29 10714 June
619,000 1,017,000 1,035,000 47,000	30-year external s f 6s Oct 1952 A 40-year ext s f 5 1/s June 15 1965 J	O 102 % Sal D 102 % Sal S 101 Sal	101 1/4 Sale 101 1/4 Sale 101 1/4 Sale 199 1/4 Sale 14 99 1/4 101	82 Sale 80 14 Sale	80 % Sept. 30 79 % Sept. 30 77 Sept. 29 88 % Sept. 24	101% Sept. 3 101% Sept. 1 100 Sept. 2 98% Sept. 11	80½ Sept. 30 79¼ Sept. 30 77 Sept. 29	84% Apr. 6 c106½ May 1 68½ Jan. 68½ Jan. 68½ Jan. 20 107¼ June 20 103 Apr. 20 103 May 22 102 June 11 102 June 12 103 Mar. 18 8346 Mar 12
33,000 97,000 497,000	Municipal Bank ext s f 5s 1970 J Nuremberg (City) external 6s 1952 F Oriental Development 6s 1953 M	D 100 1 100 A 63 66 8 94 1 Sal N 88 1 Sal	1 0078 Dail	29 Sale 78 Sale			75 Sept. 25 21 Sept. 22 78 Sept. 30	1024 June 20 103 Mar. 18 834 Mar. 17 1014 July 11 964 July 18 1044 May 22 1024 Apr. 6 1044 June 27
248,000 202,000 68,000	Oriental Development 6s	N 881 Sal N 1001 Sal A 991 100 D 103 Sal	100 Sale	97% Sale	75 Sept. 22 21 Sept. 22 78 Sept. 30 79 Sept. 30 4 81½ Sept. 28 97 Sept. 28 99 Sept. 28	93½ Sept. 10 101 Sept. 11 101 Sept. 2 1103½ Sept. 4	79 Sept. 30 81 1/2 Sept. 26 97 Sept. 28 99 Sept. 29	96% July 18 104% May 22 102% Apr. (104% June 23
93,000 107,000 74,000	Extl s f 5s ser A	N 8914 Sal 8 42 Sal S 5614 Sal D 3514 Sal	81 14 Sale 16 Sale 20% Sale	60 Sale 9 Sale 12 Sale	58 Sept. 23 9 Sept. 21 97 Sept. 21 51 Sept. 22	23% Sept. 9	9 Sept. 21	67 Jan. 23 61 Jan. 29
112,000 289,000 1,345,000	Peru (Rep) Sec s f g 7s 1947 M Peru (Rep) Sec s f g 7s 1959 M National loan ext s f 6s 1960 J S F 6s int ctfs w i 1961 A Poland (Rep of) 2 6s 1940 A Stabiliz loan 7s of '27. Oct 15 1947 A	D 3514 Sal O 34 Sal O 64 Sal O 7614 Sal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 Sale 45 Sale 4814 Sale	8 Sept. 30 35 Sept. 23 30½ Sept. 22	15 Sept. 1 63 Sept. 3 63 Sept. 1	8 Sept. 22 8 Sept. 30 35 Sept. 23 30½ Sept. 22 32 Sept. 21 12 Sept. 22	40 Jan (
68,000 128,000	Porto Alegre (City of) 8s 1961 J External guar sink fund 7 1/4s 1966 J	D 60 65	30 1/8 34 28 Sale	16½ Sale	32 Sept. 21 12 Sept. 22 10 Sept. 21 28 Sept. 22	30¼ Sept. 4 28 Sept. 1 54¾ Sept. 1	II IU Sept. 21	/1 Mar. 12
520,000 41,000 90,000	S f gold 6s	O 69% Sal O 94% Sal A 81% Sal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	31 14 Sale 54 Sale 54 Sale	28 Sept. 22 25 Sept. 21 51 Sept. 26 45 4 Sept. 28 55 Sept. 30	49% Sept. 2	25 Sept. 21 51 Sept. 26 45 4 Sept. 28	99 Jan. 14
			58 Sale 22 Sale 33½ Sale	33 1/4 Sale 12 Sale	33 Sept. 29 12 Sept. 18 15 Sept. 21	62 Sept. 4 22 Sept. 1 331/2 Sept. 1	33 Sept. 29 12 Sept. 18	5514 Mar. 20
41,000 88,000 218,000	Ext s f g 6s 1966 M Ext s f 7s of 1926 1966 M Ext s f 7s munic loan 1967 J Rio de Janeiro (City) 25-yr s f 8s . 1946 A External sec s f g 6½s 1953 F Rome (City) external s f 6½s 1952 A	D 43 46 O 65 4 67 A 42 Sale O 78 Sale	28 Sale 25% Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 Sept. 26 13½ Sept. 30	22 Sept. 4 3014 Sept. 9	12 Sept. 26	87% Mar. 20
111,000 237,000 1,000	Rotterdam (City) ext s f 6s 1964 Roumania (Monopolies) 7s 1959 F Saarbruecken (City) s f 6s 1953 J Sao Paulo (City) s f 8s Mar 1952 M Ext isec s f g 6 1/5 May 15 1957 M	N 104 Sale A 72 75	103 106 70½ Sale 82	89 Sale 47 Sale 34 75	60 4 Sept. 29 87 4 Sept. 29 45 8 Sept. 25 81 Sept. 9 15 Sept. 30	85 Sept. 9 105 Sept. 2 70½ Sept. 1 81 Sept. 9	87 1 Sept. 29 45 1 Sept. 25 66 July 27 15 Sept. 30	106 14 Aug. 21 83 Feb. 18
28,000 44,000 79,000 233,000	Sao Paulo (City) a f 8s	N 71 Sale N 50 Sale J 85 Sale J 65 Sale	25 27 54 Sale	15 Sale 17 Sale 31 Sale 15 Sale	15 Sept. 30 12 Sept. 23 31 Sept. 28 15 Sept. 26	54 Sept. 3	15 Sept. 30 12 Sept. 23 31 Sept. 28 15 Sept. 26	64 % Mar. 12 93 Mar. 28
87,000 49,000 390,000	External s f 8s 1950 J Ext 7s water loan 1956 M Ext 1s f 6s int rets 1968 J Sec s f g 7s int rets w 1 1940 A Sante Fe Prov (Arg Replexti'7s 1942 M Saxon Pub Works (Germany) 7s. 1945 F Gen ref guar serial gold 6 ½s 1951 M Saxon Pub Lett 7s 1945 J	S 5514 Sale J 3914 Sale O 93 Sale	$\begin{vmatrix} 37 & 43 \\ 26 & 29 \\ 70 & 8ale \end{vmatrix}$	10 1/8 Sale 12 20 50 Sale	10 1 Sept. 30 10 Sept. 22 47 Sept. 22	AA Sent 8	10 % Sept. 30 10 Sept. 22 47 Sept. 22	58 % Mar. 12 88 Mar. 18
230,000 282,000 56,000	Saxon Pub Works (Germany) 7s. 1942 F Gen ref guar serial gold 6 1/3 1951 M Saxon State Mtge Inst 7s 1945 J	S 82 Sale A 75% Sale N 72% Sale D 77% 78	57 Sale 54 Sale 63	26 1/4 Sale	33 Sept. 21	50 1/2 Sept. 15	30 Sept. 22 25 Sept. 22 21 Sept. 22 33 Sept. 21 25 Sept. 22 103 Sept. 29	90 Mar. 11 93 % Mar. 6 86 4 Mar. 21 98 Mar. 23
79,000 538,000 483,000	Saxon State Mtge Inst 7a	D 77% Sale J 106% Sale N 90% 91 N 78% Sale	$\begin{bmatrix} 51 & 55 \\ 106 \% & Sale \\ 74 & Sale \end{bmatrix}$	$\begin{vmatrix} 36 & \text{Sale} \\ 104 & \text{Sale} \\ 40 & \text{Sale} \end{vmatrix}$	25 Sept. 22 103 Sept. 29 30 Sept. 22	50 Sept. 8	25 Sept. 22 103 Sept. 29 30 Sept. 22 29 Sept. 22	c93% Apr. 7 108 Mar. 18 93 Mar. 10 84% Feb. 10
390,000 89,000 136,000	Ext sec 7s ser B 1962 M Silesia (Prov) exti sink fund 7s 1958 J Silesian Landowners Assn 6s 1947 F Solssons(City) ext 15-yr g 6sNov 14 '36 M Styria (Prov) ext 1 sec s f 7s 1946 F	D 60 Sale A 63 64 N 102 % 104	43 ½ Sale 41 Sale 106 % Sale	37 Sale 33 14 Sale 99 12	25½ Sept. 22 17 Sept. 19	49¾ Sept. 11 41 Sept. 1 106½ Sept. 2	17 Sept. 22 17 Sept. 19 99½ Sept. 22	80 Apr. 13 c108¼ Apr. 13
869,000	Extig 5 1/2s 1954 M Switzerland (Govt) ext 5 1/2s 1946 A	N 1041 Sale	10234 Sale	85% Sale	70 Sept. 17 68 Sept. 28 98½ Sept. 29 30 Sept. 21		69 Sept 29	95% Mar. 31
85,000 843,000 56,000	Taiwan Elec Pow 5½8	J 71 Sale 5 75% 79	93 1/8 Sale 80 1/4 81	32 Sale Sale	78 Sept. 30	94 Sept. 16 80 1/8 Sept. 2	78 Sept. 30 76 Sept. 16	95 July 8 84 1/4 July 11
44,000	External s f 5 1/2s guar 1961 A Tolima (Dept of) external 7s 1947 M Trondhjem (City) 1st ext g 5 1/2s 1957 M Upper Austria (Prov) ext i s f 7s 1945 J	D 981 99	50 55 94	23 30 2 81 76 2 90	83¼ Sept. 29 30 Sept. 24 90 Sept. 3 89% Sept. 23	55 Sent 2	83 14 Sept. 29 30 Sept. 24 90 Sept. 3 89 1/4 Aug. 8	76 Mar. 10 100 May 20 c104 May 15
9,000 71,000 370,000	External a f 6½s June 15 1957 J Uruguay (Rep) external a f 8s 1946 F Ext a f 6s 1960 M Extl a f 6s May 1 1964 M	DII 80	$\begin{bmatrix} 75\% & 79 \\ 52 & 60 \\ 40 & Sale \end{bmatrix}$	38 Sale 40 Sale	90 Sept. 3 89% Sept. 23 70 Sept. 15 30½ Sept. 22 25 Sept. 22 25 Sept. 21	75% Sept. 11 53% Sept. 2 44% Sept. 3 44% Sept. 2	83 4 Sept. 29 30 Sept. 24 90 Sept. 3 89 8 Aug. 8 70 Aug. 26 30 2 Sept. 22 25 Sept. 22 25 Sept. 21 88 4 Sept. 30 60 Sept. 31	91 % Feb. 10 104 Feb. 4 88 % Apr. 6
120,000	Venetian Prov Mtg Bank 79. 1953 A Vienna (City) external 6s. 1961 M Warsaw (City) external 7a. 1958 F Yokohama (City) extl s f 6s. 1961 J	OII 92% 95	98¼ 99 75 Sale 46¼ 49 99¼ Sale	4 88 4 Sale		53 ¼ Sept. 2 44 ½ Sept. 3 44 ¼ Sept. 2 98 ½ Sept. 2 75 Sept. 1 49 ½ Sept. 3 c100 ½ Sept 14	88¼ Sept. 30 60 Sept. 21 26¼ Sept. 23	70 Mar. 9
19.000	RAILROAD Ala Gt Sou 1st cons 5s ser A1943 J	D 100 ½	105	84¾ Sale	. 105 Sept. 4			
5,000	First cons 4s series B	0 87 3 90 0 86 89 8 9514 99	11 86 1/2 90 3	8 00 90%	The second of the second of the second of		10234 May 15 9234 June 13 8948 Feb. 15 86 Jan. 15	94% July 10 92% May 16 90% Apr. 24
1,071,000 3,000	Ann Arbor 1st g 4s July 1995 Q Atch Top & S F gen g 4s 1995 A Registered 1995 A	J - 79 O 98 % Sale O 96 Sale	99½ Sale 98¾ Sale	93½ Sale	45 Sept. 26 93 4 Sept. 30 98 Sept. 18 92 2 Sept. 17	98½ Sept. 12 54 Sept. 3 100 Sept. 8 98¾ Sept. 1	45 Sept. 26 93 14 Sept. 30 96 Jan. 2	92 M May 10 90 M Apr. 24 100 July 23 80 M Jan. 29 101 May 23 99 M Aug. 25 699 M July 7 98 May 26 94 May 23 98 Sept. 16
14,000 195,000 16,000	Adjustment g 4s July 1995 N Stamped July 1995 M Registered M Conv g 4s of 1909 1955 J	0v 92½ N 95 Sale N 94 98 D 93½	0812	86 Sale	86 Sept. 30	96 Sept. 1	92½ Sept. 17 86 Sept. 30 93½ May 16 94¾ Apr. 20	c99 1/4 July   7   98 1/4 May 26   94 1/4 May 23   98 Sept. 16
18,000 5,000 581,000	Conv g 4s of 1905 1955 J Conv g 4s of 1910 1960 J Conv deb gold 4½s 1948 D	D 94 1/2 Sale D 92 1/2 J 113 Sale	95½ Sale 112 Sale	92 95 104 Sale	94½ Sept. 16 95 Sept. 18 103 Sept. 21	98% Sept. 14 95% Sept. 1	94¼ Apr. 20 94¼ Jan. 2 94¼ Apr. 21 103 Sept. 21 93 Sept. 12 95 Jan. 7 97¼ Sept. 21 103¼ Jan. 14	98 % Sept. 14 95 % Sept. 1 122 Feb. 24
67,000	Cal-Ariz 1st & ref 4 1/2 ser A 1962 M Atl Knox & No 1st g 5s 1946 J	B 102 1 Sale D 99	98¾ 100 102⅓ 102¾	87½ 93 95 98 Sale	93 Sept. 12 95 Sept. 24 97½ Sept. 21	98% Sept. 18 103 Sept. 11	95 Jan. 7 95 Jan. 7 97½ Sept. 21 103½ Jan. 14	100 ¼ June 23 106 May 15 103 ¼ Jan. 14
42,000	Atl & Char Air Line 1st 4½s A_1944J 1st 30-year 5s ser B1944J Atlantic City 1st con guar 44s_1951J	J 85 86 J 100 103 J 85 4 94	103 1033 83 14	90 99 9514 Sale 82 Sale		10134 Sept. 10	97½ Jan. 6 95 Sept. 29 86 May 7	99% May 5 104% Feb. 7 94% Jan. 27
14,000 78,000 9,000	Atl Coast L 1st cons 4s July 1952 M General unified 4\(\frac{1}{2}\)s 1964 M L & N collat gold 4s Oct 1952 M Atlantic & Danville 1st g 4s 1948 J Second 4s 1948 J	D 9814 100 N 89 Sale J 47 56	43 % Sale	363% 40	96½ Sept. 10 74% Sept. 29 36½ Sept. 26	100 % Sept. 4 84 Sept. 2 43 % Sept. 1 39 Sept. 14 64 Sept. 28	97½ Sept. 21 103½ Jan. 14 97½ Jin. 6 95 Sept. 29 86 May 7 92 Sept. 10 74½ Sept. 10 74½ Sept. 29 36¼ Sept. 26 36 Apr. 25	102 Jan. 20 92 Mar. 18 52 Feb. 24
6,000 1,000	Second 4s	5 65 Sale	39 49 64 82 102% 105	$\begin{bmatrix} 35 & 49 \\ 53 & 82 \\ & 102 \end{bmatrix}$	36¼ Sept. 26 64 Sept. 28	39 Sept. 14 64 Sept. 28	60¼ July 1 101¼ Jan, 9	75 Apr. 2 1041/4 May 12
1,838,000	Balt & Ohio 1st g 4s July 1948 A Registered Q Convert 4/8 1933 M	96 14 Sale 8 100 14 Sale	97 Sale	- 93½ Sale	91 Sept. 21	97¾ Sept. 2 97¼ Sept. 1 93½ Sept. 1	86% Sept. 30 92 Aug. 12 91 Sept. 21	99 1/4 June 22 97 1/2 June 24 101 1/4 Feb. 25 104 3/4 Mar. 3 103 Mar. 1 109 Mar. 6 110 1/4 Mar. 11 99 May 23 105 1/4 Jan. 5 86 1/4 Feb. 25 c99 Jan. 27 105 Apr. 30 93 3/4 Aug. 14
281,000 1,000 337,000 385,000	Ist gold 5sJuly 1948 A Ref and gen 6s. series C 1995 J	D 102 Sale O 106 1 108 D 107 1 Sale	106 Sale	100 Sale 95¼ Sale			79 Sept. 23 88 Aug. 20 100 Sept. 29 9514 Sept. 30	104% Mar. 3 103 Mar. 2 109 Mar. 6 110½ Mar. 11
$103,000 \\ 283,000 \\ 32,000$	Southw Div 1st 31/4s at 5%1950 J Tol Cin Div 1st & ref 4s1959 J	J 103 Sale	93 % Sale 101 Sale 77 793	86 1/8 Sale 95 Sale 70 72	86 % Sept. 30 93 ½ Sept. 25 70 Sept. 23	107 1/4 Sept. 14 103 1/4 Sept. 2 93 1/4 Sept. 1 101 1/4 Sept. 2 77 Sept. 9 93 1/4 Sept. 1 81 Sept. 1 103 1/4 Sept. 1 1 92 1/4 Sept. 4	86 1/8 Sept. 30 93 1/8 Aug. 21 70 Sept. 23 80 5/8 Sept. 23	99 May 23 10514 Jan. 5 86 14 Feb. 24
296,000 894,000 10,000	Refunding as series D 2000 M Conv g 4½ temp 1960 F Bangor & Aroostook RR 1st g 5s '43 J Con ref mtge gold 4s 1951 J	J 102 8 8 1 6 7 1 102 1 7 8 7 8 7 8 7	93 14 Sale 80 Sale 103 16 104 19 91 Sale	4 0072 10473	60½ Sept. 22 103¼ Sept. 11	81 Sept. 1 103 1/2 Sept. 11	80% Sept. 21 60½ Sept. 22 103 Jan. 5 84 Sept. 18	104% Feb. 28 c99 Jan. 27 105 Apr. 30 93% Aug. 14

### Control of Control	Sales in			Price	HILLOI		SEPTEMBER		RANGE SINC	CE JAN. 1.
## Part Count & Part of 14   19   19   19   19   19   19   19	September.	BONDS n. y. stock exchange.	Interes	Jan. 2	Sept. 1.					
Second Start Start   1.5   1	V 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Battle Creek & Sturgis gu 3s1989	J D		60	501/4 70	CC 10 10 10 21		Sale Prices.	Sale Prices. 71 Feb. 27
1.000	1,000	Beech Creek lat ou 4a	3 3	851/4	851/8		1007g Sept. 2			
The color of the	D.IMMI	Rid Nandy Ry let dilar 4s 1944	1.1 171	98	94 Sale	86 80 1/8 Sale	88 Sept. 25 80 1/8 Sept. 30	94 Sept. 14 94 % Sept. 10	88 Sept. 25 80 1/8 Sept. 30	100 July 10 1031 Feb. 21
The color of the					87 Sale	791/4 Sale	82 Sept. 30 79¼ Sept. 30 81 Sept. 19	93 % Sept. 1 90 Sept. 1 81½ Sept. 19	82 Sept. 30 7914 Sept. 30 81 Jan. 12	96¼ July 21 85 Feb. 18
Section   Color   Co	1,000	Brunsw & Western 1st gu g 4s1938 Buff Roch & Pitts gen 5s1937	J J M S	9514 10114 103	941/2 1021/	931/4 1011/2	91 Sept. 12 55 Sept. 29	91 Sept. 12 73 Sept. 4	98 Apr. 8 91 Sept. 12 55 Sept. 29	98¼ May 7 103¼ Mar. 9 90 Jan. 14
Section   Color   Co	28,000 51,000	Burl Ced Rap & Nor & Col ta lat 5s 34 Canada Sou con gu & col tr 5s 1962	A O	100 1 102 105 Sale	101 104 % 107 ½ 90 % Sale	1100 Sale	9934 Sept. 21 100 Sept. 19 8056 Sept. 30	100 % Sept. 17 104 Sept. 19 99 % Sept. 1	99% Sept. 21 100 Sept. 19 80% Sept. 30	102 1 May 21 108 1 Feb. 7 102 1 June 12
Section   Color   Co	636,000 448,000	41/38 - 1951 Gold 41/48 - 1961	J D	99 Sale 9814 Sale	100 % Sale 99 % Sale	76 Sale	76 Sept. 30 74 Sept. 30 83 % Sept. 30	100 % Sept. 2 100 % Sept. 3 104 % Sept. 2	76 Sept. 30 74 Sept. 30 8316 Sept. 30	102 % May 16 102 % May 23 108 % May 13
Section   Color   Co	568,000 189,000	Guaranteed gold 5s	A O	104 % Sale 104 % 105	104 % Sale 104 % 105 %	8434 Sale	8434 Sept. 30 85 Sept. 30 7714 Sept. 30	105 Sept. 4 105 Sept. 2 101 Sept. 4	84% Sept.30 85 Sept.30	108 May 15 107 May 9
Section   Color   Co	1,538,000 543,000	Guar gold 4%sJune 15 195: Guar g 4%s195: Ganadian No deb s f 7s194	FA	110% Sale	100 Sale 113 Sale	96 Sale	75 Sept. 30 93 Sept. 22	10014 Sept. 2 11318 Sept. 4	75 Sept. 30 93 Sept. 22	100 % July 21 113 ½ June 7
Section   Color   Co	259,000 131,000 648,000	25-year deb s f guar 61/4s1940 16-year gold 41/4sFeb. 15 1930 Canadian Pac 4% deb stock	FA	115 % Sale 100 % Sale 88 % Sale	101 % Sale	89 95 60 Sale	89 1/2 Sept. 29 57 Sept. 30	101% Sept. 1 83¼ Sept. 8	89½ Sept. 29 57 Sept. 30	103 % June 11 89 % May 16
Section   Color   Co	230,000 184,000 203,000	Collateral trust gold 4½s1946 5s equip tr temp ctfs1946 Collateral trust 2 5s195	J J	99% Sale 102% Sale 102% Sale	101 % Sale 100 ½ 100 %	95 Sale	94½ Sept. 25 76 Sept. 30	103 1/2 Sept. 1 101 1/4 Sept. 2	75 Sept. 25 941 Sept. 25 76 Sept. 30	102 July 20 107 May 8 105 1/2 Mar. 20
Section   Contract	288,000	Collateral trust 4 1/2s 1960 Carb & Shaw 1st g 4s 1930 Caro Cent 1st cons g 4s 1940	J J M S J J	99 Sale 92	96		45 1/4 Sept. 26	50 Sept. 9	07 Sept. 30	100 Jan. 3
2.5,000   Content of N   \$4 \text{ size}   \$4 \text{ size}   \$1 \text{ size}   \$0	32,000 47,000	Garo Clinch & Ohio 1st 5s	JD	102½ 103 107½ Sale	108 10814	102 Sale 100 1/4 Sale	101 ½ Sept. 24 93 % Sept. 21	103½ Sept. 9 108 Sept. 2	101 1/4 Sept. 24 93 1/8 Sept. 21	104 May 15 109½ Jan. 30
1,000   Mobile Dir Brit 25	19.000	Carthage & Adir let gu g 4e198 Cent Br Un Pac let g 4e194 Cent of Ga Ry let g 5eNov. 194	JD	89 93½ 80 Sale	65¼ 79 100⅓ Sale	50 79	95 Sept. 29	100 1/8 Sept. 1	88 July 28 78 May 5 95 Sept. 29	92 Apr. 21 83 % Feb. 25 103 % June 29
1,000   Mobile Dir Brit 25	01,000	Consol gold 5s	5 M N 9 A O	95 99¾ -83¾ 87¼	551/2 60	1 49	56½ Sept. 11	57 Sept. 4	74% Sept. 24 52% Aug. 25 70 July 1	102 4 Apr. 4 100 Jan. 22 95 4 Jan. 20
150,000   Care   College	7,000	Chat Div pur money g 4s195 Mac & Nor Div 1st g 5s194 Middle Ga & Att Div pur m 5s. 194	1 J D	95 102½ 93¼		95	'		74 Aug. 26 93¼ July 1	88 May 13 102 Mar. 24
150,000   Care   College	1,000 28,000 2,000	Mobile Div 1st g 5s194 Cent N E 1st guar 4s196 Cent RR & Rkd of Ge col tr d 5s _ 193	6 J J 1 J J 7 M N	95 85 Sale 93 97	95 82 Sale 89 %	6934 Sale	95 Sept. 23 69¾ Sept. 30 88¼ Sept. 11	95 Sept. 23 83 Sept. 1 88½ Sept. 11	95 Sept. 23 69% Sept. 30 88% Sept. 11	101% Apr. 22 89¼ May 1 99¼ Feb. 25
150,000   Care   College	12,000	Central of N J gen g 5s	7 7 7	1121 Sale 1091 1141 051 078	108% 109%	107 10814	107 Sept. 25	108¼ Sept. 3	107 Aug. 26 109½ Mar. 3 87¼ Apr. 17	115 Jan. 26 11414 Jan. 9 9816 May 5
150,000   Care   College	170,000	Cent Pac 1st ref gu g 4s	FA	961 Sale	971/2 981/2	91 1/8 Sale		98½ Sept. 4	90½ Sept. 29 95 Feb. 28	99 May 6 97 May 8
150,000   Care   College	189,000	Guar 5s	o F A	105 Sale 107%	99½ Sale		95 Sept. 22	101 Sept. 4	95 Sept. 22 109 Mar. 1	105 1 Mar. 2 111 June 6
68,000 Chic & Ait RR ref g 3 1849 A O   69 69%   65 8ale   46 64 60 8ept. 22   55 8ept. 2   60 8ept. 22   73 Jan. 16	67,000	Ches & Ohio 1st cons g 5s 193 Registered 193	MN	104	106¾	1 104	103½ Sept. 21			
68,000 Chic & Ait RR ref g 3 1849 A O   69 69%   65 8ale   46 64 60 8ept. 22   55 8ept. 2   60 8ept. 22   73 Jan. 16	181,000	Registered Ref & imp 4 1/2 ser A	M S	100% Sale	9814 Sale	90 Sale	90 Sept. 30	99 Sept. 4	102 Mar. 17 90 Sept. 30	104 1/4 July 23 103 1/4 May 23
68,000 Chic & Ait RR ref g 3 1849 A O   69 69%   65 8ale   46 64 60 8ept. 22   55 8ept. 2   60 8ept. 22   73 Jan. 16	5,000	Craig Valley 1st g 5sMay 194 Potts Creek Br 1st 4s	011	100 1/2	102 1/8	103 Sale	103 Sept. 28	103 Sept. 28	101 % July 2 94 ½ Mar. 10	103 12 May 12 95% June 11
68,000 Chic & Ait RR ref g 3 1849 A O   69 69%   65 8ale   46 64 60 8ept. 22   55 8ept. 2   60 8ept. 22   73 Jan. 16	1,000	2d con gold 4s 198 Warm Springs Valley 1st 2 5s 194	9 J J 1 M 8	100 ¼ 105	102 1/8	95	93 * Sept. 10	93 Sept. 10	92¼ Jan. 6 104¾ May 5	94½ Jan. 7 104% May 5
Sale   914   924     884   90   Sept. 25   93   Sept. 4   80   Apr. 28   934   July 27   966,000   Illinois Divisios 48   1948   J   961   983   991   961   983   991   961   983   991   961   983   991   983   991   983   991   983   991   983   991   983   991   983   991   9	68,000	Chic & Alt RR ref g 3s194	9 A O	69 69%	II 65 Sale	46 64 64 8	60 Sept. 22	65 Sept. 1	60 Sept. 22 65 July 25	73 Jan. 16 70 Jan. 9
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3	43,000	Chic Buri & Q III Div 31/2	9 1 1		911/4 923/4	8834	90 Sept. 25	93 Sept. 4	89 Apr. 28	93% July 27 91 Jan. 19
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3	96,000 211,000	Illinois Division 4s 194 General 4s 195	9 J J 8 M 8	9612 98 96% Sale	99½ 100¼ 97½ Sale	96½ Sale 90¼ 94 95¼ 97%	95 Sept. 28 92 1/8 Sept. 21 97 3/4 Sept. 28	99½ Sept. 2 97% Sept. 9 101½ Sept. 2	95 Sept. 28 92 1/8 Sept. 21 97 3/4 Sept. 28	100 % July 27 100 May 25 104 % May 28
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3	101,000	1st & ref 5s series A	IF A	108% 110	93 Sale	102 Sale 85 93 18 Sale	100 1/4 Sept. 21 92 Sept. 17 16 Sept. 22	107 3 Sept. 17 93 Sept. 1 24 Sept. 1	100 1 Sept. 21 70 July 29	110% June 22 101% May 6
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3	23,000 734,000	Chic & Erie 1st gold 5s 198 Chic Gt Western 1st 50-yr 4s 195	M N M S	103 108 63 % Sale	105% 107½ 65 Sale	98 104½ 53 Sale	102 Sept. 22 50 Sept. 21	107 1 Sept. 4 66 Sept. 1	102 Sept. 22 50 Sept. 21	108 Mar. 16 69% Jan. 7
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3		Refunding gold 5s	7 J J	100 - 93	1 90 91	42½ 91 45 Sale	31 Sept 24	46 Sept 25	100 ¼ Jan. 21 91 Apr. 13	10234 Jan. 21 9334 Mar. 5
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3	1,000 1,000 5,000	1st & general 5s series A 196  1st & gen 6s series B May 196  Chic Indiana & Sou 50-yr 4s 196	6 J J	98 Sale 91 % 94	893/ 92	30 5978	60 Sept. 24 91 Sept. 2	60 Sept. 24 91 Sept. 2	60 Sept. 24 9034 Aug. 26	100 Jan. 17 96 Mar. 20
23.000 Gen 4/4 series C May 1989 J J 33/4 94/8 39/4 83/9 3/4 87 76 Sale 76 Sept. 30 85 Sept. 18 76 Sept. 30 96/5 Mar. 13 98 816 Gen gold 4/5 series E Mar 1 1981 J J 38/4 94/8 39/4 83/9 3/4 87 Sept. 29 92 Sept. 17 76 Sept. 30 96/5 Mar. 13 3/293,000 Convad/5 s 1987 F A 68/4 Sale 36 Sale 37 Sept. 21 48/4 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 18/2 Sept. 1 11/2 Sept. 21 35 Jan. 9 1/2 Sept. 20 1/2 Sept. 30 Sept. 3	120,000	Chic Mil & St P gen g 4s_ May 198 Registered	9 1	11 83 16 Sala	Name at 17 to a section	74 % 79 %	72½ Sept. 21	79% Sept. 1	72½ Sept. 21	87% Feb. 25
1,495,000 Chic Milw St P & Pac mtge 5s. 1975 F A 3,293,000 Chic Milw St P & Pac mtge 5s. 1975 F A 3,293,000 Chow adj 5s. Jan 1 2000 A O 23,293,000 Chow adj 5s. Jan 1 2000 A O 23,293,000 Chic & No West gen 3 4s. 1987 M N Registered. 1987 M N Stpd gen 4 ks non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 25,000 Gen 5s stpd non-pay inc tax. 1987 M N 100 M Sale 99 Sale 100 Sept. 21 105 Sept. 21 105 Sept. 21 105 Sept. 21 106 Sept. 21 107 Sept. 30 Sep	23,000 46,000	Gen 41/2s series C	9 1 1				1 76 Sent 30	89% Sept. 2		9614 Mar. 13 9614 Mar. 5
984,000 Refunding gold 4s 1934 A O 98½ Sale 87½ Sale 77½ Sept. 30 89½ Sept. 21 77½ Sept. 30 99½ Jan. 21 96½ Apr. 25 98½ May 18 91 Sale 77½ Sale 60 Sept. 21 75 Sept. 21 75 Sept. 21 65½ Sep	1,495,000	Chic Milw St P & Pac mtge 5s 197	5 F A	1 68% Sale	47 1/8 Sale 17 1/8 Sale	36 Sale 12 Sale	35 Sept. 21 11½ Sept. 21	48% Sept. 1 18% Sept. 1	35 Sept. 21 11 14 Sept. 21	76 Jan. 7 35 Jan. 9
984,000 Refunding gold 4s 1934 A O 98½ Sale 87½ Sale 77½ Sept. 30 89½ Sept. 21 77½ Sept. 30 99½ Jan. 21 96½ Apr. 25 98½ May 18 91 Sale 77½ Sale 60 Sept. 21 75 Sept. 21 75 Sept. 21 65½ Sep	13,000	Chic & No West gen 3 1/2	7 M N	77 % Sale	11 70				73 Sept. 10 77½ Mar. 15	81 Jan. 3 79½ Mar. 28
984,000 Refunding gold 4s 1934 A O 98½ Sale 87½ Sale 77½ Sept. 30 89½ Sept. 21 77½ Sept. 30 99½ Jan. 21 96½ Apr. 25 98½ May 18 91 Sale 77½ Sale 60 Sept. 21 75 Sept. 21 75 Sept. 21 65½ Sep	5.000	Stpd non-payt Fed inc tax. 198 Stpd gen 4 % s non-pay inc tax 198 Gen 5 stpd non pay inc tax 198	7 M N	103 % Sale	85¼ 92½ 98¼ 101½	71 921	1 98% Sept. 21	9834 Sept. 21	861/2 Jan. 5 983/2 Sept. 21	91 Feb. 10 c103 ½ June 1 110 ½ Mar. 18
984,000 Refunding gold 4s 1934 A O 98½ Sale 87½ Sale 77½ Sept. 30 89½ Sept. 21 77½ Sept. 30 99½ Jan. 21 96½ Apr. 25 98½ May 18 91 Sale 77½ Sale 60 Sept. 21 75 Sept. 21 75 Sept. 21 65½ Sep	25,000	Sinking fund deb 5s193 Registered15-year secured 644s Mar 1 103	3 M N M N	100 Sale	99 Sale	96 1	98 Sept. 14	100 Sept. 2	98 Sept. 14 99 June 4 100 Sept. 21	10234 Apr. 29 10134 May 6 10934 Mar. 24
984,000 Refunding gold 4s 1934 A O 98½ Sale 87½ Sale 77½ Sept. 30 89½ Sept. 21 77½ Sept. 30 99½ Jan. 21 96½ Apr. 25 98½ May 18 91 Sale 77½ Sale 60 Sept. 21 75 Sept. 21 75 Sept. 21 65½ Sep	44,000	1 st & ref g 5s May 203 Stpd 1st & ref 4 1/4s May 203 1 st & ref 4 1/4s ser G May 203	7 J I	107 1081 97% 1051 91% Sale	74½ Sale	74 Sale 65½ Sale	74 Sept. 30 651/2 Sept. 30 643/2 Sept. 30	8434 Sept. 2 75 Sept. 2 77 Sept. 1	74 Sept. 30 651/2 Sept. 30 643/2 Sept. 30	103 Feb. 11 96 Jan. 9 95% Jan. 8
984,000 Refunding gold 4s 1934 A O 98½ Sale 87½ Sale 77½ Sept. 30 89½ Sept. 2 77½ Sept. 30 99½ Jan. 21 96½ Apr. 25 98½ May 18 25 25 25 25 25 25 25 25 25 25 25 25 25	1,092,000	Conv 43/4s series A	9 M N	871 Sale 95 Sale	61 % Sale 87 % 88 %	52 Sale 80 % Sale	48 Sept. 21 79 Sept. 30		48 Sept. 21 79 Sept. 30 85 July 27	93 Jan. 26 96 Jan. 7 91 Jan. 14
29,000 Gold 5s. June 15 1951 J D 101 99½ 102 90 96½ 99½ Sept. 6 99½ Sept. 10 99½ Sept. 6 104½ May 16 1,000 Registered. June 15 1951 J D 80 96½ 98 Sept. 9 100 June 11 1000 Mem Div 4s. 1951 J D 80 91 65 87 70 80 70 Sept. 14 70 S	202.00	Sec dold 416e series A 10	2 M 5	Il O1 Sale		77½ Sale	- 69 Sept. 21	75 Sept. 2	77½ Sept. 30 96¼ Apr. 25 68½ Aug. 11	99½ Jan. 21 98¼ Mar. 6 95¾ Jan. 24
1,000   Registered	719,000	Convertible gold 41/28190 Chic S L & N O— Gold 58 June 15 109	0 M N	87 Sale	Ter State and State and		52 1/4 Sept. 21	99½ Sept. 10	The second secon	To Alberta William Co. (Col. March
Chie St L & Pitts cons g 5s 1932 A O  100 % 101 % 101 % 101 Jan. 14 102 Aug. 13	1,00	RegisteredJune 15 195 Gold 3 1/2sJune 15 195 Mem Div 4sJune 15 195	51 J I 51 J I	80 - 91	821/2 84	96 ½ -70 84	98 Sept. 9	98 Sept. 9	85½ May 8	91½ May 12
Registered 101 Feb. 18 101 Feb. 18 54,000 Chic T H & S'east 1st & ref 5s 1960 J D 85 Sale 60 64½ 51½ 57 44 Sept. 19 60¾ Sept. 2 44 Sept. 19 88¾ Mar. 11	54.00	Chic St L & Pitts cons g 5s 193 Registered. Chic T H & S'east 1st & ref 5s 196	32 A C A C 50 J I	85 Sale	101%	1013	44 Sept. 19	60¾ Sept. 2	101 Jan. 14 101 Feb. 18 2 44 Sept. 19	102 Aug. 13 101 Feb. 18 88% Mar. 11
Chic St L & Pitts cons g 5s	18,000 50,000	Income guar 5sDec 1 190 Chic Un Station 1st gu 4½s A190 1st 5s series B190	50 M S	66 701 102% Sale 104% 105%	40 53 1025 1031 1064 8ale	35 50 99 % Sale	35 Sept. 22 97 Sept. 30 105 Sept. 28	2 40 Sept. 14 0 102 34 Sept. 3 3 106 34 Sept. 1	35 Sept. 22 3 97 Sept. 30 1 104 % Jan. 3	73 Feb. 11 105¼ June 8 106¾ May 26
18,000 Chic Un Station ist gu 4/s A . 1963 J J 102	50,000 44,000	Guaranteed gold 5s	14 J I 33 J 52 J	104 Sale 11434 Sale 18716 Sale	10512 1053 11612 Sale	105 Sale 111 Sale	105 Sept. 21 111 Sept. 30 76 Sept. 29	106 Sept. 17 0 116 % Sept. 1 2 87 % Sept.	103% Feb. 27 1111 Sept. 30 1 76 Sept. 22	106 34 Aug. 17 116 34 Jan. 22 192 34 Aug. 3
Choc Oki & Guif consol ba 1534m Nil 95 100 1111246 1 100 1					99 % Sale 102 ½ -55	96½ Sale	91 Sept. 21	101 Sept. 3	91 Sept. 22 101 Jan. 21 98 Jan. 15	105 % Apr. 1 105 Aug. 19 100 Apr. 2
1,000 Cin Ham & Day 2d g 4 1/8 1937 J J 97 1/8 99 1/4 97 1/8 99 1/8	2,000	Cin Ind St L & C 1st 4sAug 2 192 Registered. Cin Leb & N 1st con du d 4s180	Q I	9718	-11		98½ Sept.	981% Sept.	111 98 Jan 9	0016 June 12
c Cash sale					0072					

tember.	BONDS	nterest	Price Jan. 2				SEPTEMBEI		RANGE SIN	
Value.	N. Y. STOCK EXCHANGE.	P	1931. Bid. Ask.	Sept. 1.  Bid. Ask.	Sept.	30.	Lowest.	Highest.	Lowest.  Sale Prices.	Highest.
37,000 25,000 20,000 170,000 7,000 11,000	Cin Union Term 1st 4 1/5s 2020 Clearfield & Mahon 1st gtd g 5s. 1943 C G & S Et Leng g 4s. 1993 General 5s series B 1993 Ref & imp 6s series C 1941 Ref & imp 5s series C 1994 Ref & imp 5s series C 1997 Cairo Div 1st gold 4s 1997 Cairo Div 1st gold 4s 1991 St Louis Div 1st coll trust g 4s. 1990 Spring & Col Div 1st g 4s. 1940 W W 4l Div 1st g 4s. 1940 W W 4l Div 1st g 4s. 1940	יונונונונו יווונטטונ	1031/ Sale	102¼ 103½ -90 - 90¾ 99½ - 104 - 102 102 104 - 104 - 102 93¾ Sale 93 Sale 97½ 99½ 91¾ 93¾	98 90 80¼ 99½  81½ 97½	Sale 83 101 90 1/8 Sale 97 3/4	98 Sept. 30 84¼ Sept. 29 102 Sept. 11 97¾ Sept. 14 80 Sept. 22 97¼ Sept. 19 91½ Sept. 19	103 Sept. 15  90 Sept. 14  104 Sept. 9  99 14 Sept. 4  93 14 Sept. 1  97 14 Sept. 19  91 14 Sept. 1	Sale Prices 98   Apr. 24 84   Apr. 24 84   Sept. 39 109   Feb. 17 102   Sept. 14 80   Sept. 25 97   Mar. 12 91   Feb. 10 83   Sept. 25 95   Jan. 19 95   Apr. 7	106 May 98¼ Apr. 97 Mar. 110 Feb. 105 Apr. 101¾ Jan. 99¼ May 94 May
6,000 15,000 2,000 21,000	St Louis Div lat coll trust & 4s. 1990 Spring & Col Div lat & 4s 1940 W W Val Div lat & 4s 1940 Clev Col C & Ind gen con 6s 1943 Clev Lor & Wheel con lat & 5s 1933 Clev & Mahon Valley & 5s 1933 Clev & Marietta lat & 1948 1935 Clev & Pitts gen & 1948 ser B 1942 Series B & 1942 Series B & 1942 Series C & 1948 1942 Series C & 1948 1943 Series D & 1948 1945 General 4½s series A 1977 Clev Short Line lat & 1948 1961	L S L C C C C C C C C C C C C C C C C C	92½ 957 92½ 95 93½ 95 93 98 103 105 101 101 101 102 98 102 100 87 4	93 - 56	90 102 100 90 99	86 96 101 100½	103 Sept. 23 100 Sept. 16 101 Sept. 22 100½ Sept. 15	103 ½ Sept. 22 100 ½ Sept. 1 c105 Sept. 2 101 Sept. 2	103 Sept. 23 100 Sept. 16 101 Jan. 15 100½ Jan. 22	93½ May 95¾ Feb. 97¾ July 105¼ July 105½ July c105 Sept 102½ Aug. 87 Mar.
56,000 55,000	Clev Union Term'ls 1st s f 5 1/4 A _ 1972  1st s f g 5s series B guar 1973  1st s f guar 4 1/4 ser C 1977	A O	108% Sale 104% 106	108½ 110¾ 106¼ 102½ Sale	105 105	1001/4		102½ Sept. 1 109¾ Sept. 9 106½ Sept. 18	92 ½ Jan. 20 101 Feb. 2 100 ¼ Sept. 18 104 Sept. 23 104 ½ June 11 95 ½ Sept. 20	92% Jan. 105 May 104½ Feb. 111¼ Apr. 109¼ May 104% May
1,000 3,000 1,000 3,000	Non-conv deb 4sA&O 1955	J J J J J J J J J J J J J J J J J J J	89% 64% 73 63 68 63 74 64% 69%	95% Sale 70 Sale 94% 94 69% 73½ 72 73 73 74	55	Sale 61  64 70 72	61½ Sept. 29	96 Sept. 1 73 Sept. 2 67 Sept. 23 84 4 Sept. 23 72 Sept. 3 73 Sept. 4	93¼ Aug. 25 61½ Sept. 29 92 Jan. 22 93½ Jan. 9	97¼ Jan. 96¼ May 96¼ June 74¼ Mar. 84¼ Sept. 72¼ Aug.
28,000 37,000 46,000 9,000 21,000 2,000 34,000 34,000 32,000 34,000	Cuba Northern Rys 1st 5 1/4s 1942 Cuba RR 1st 56-yr 4 5s 1952 1st & refund 7 1/4s series A 1936 1st lien & ref 6s series B 1936 Del & Hud 1st 4s tax ex N Y 1943 10-year convertible 5s 1937 10-year 5 1/4s 1937 Del Riv RR & Bdge 1st 4g u 4s 1936 Den & Rio Gr 1st cons 4s 1936 Consol gold 4 1/4s 1936 Deny & R G West 4sen 5s Aug 1955 Deny & R G F West 4sen 5s Aug 1955	J J J D D M A O N A A J J J A A	40¼ 43 53¼ Sale 70 65 95½ Sale 101 104¼ 104½ 105½ 96 98 95 Sale 97½ Sale 76½ Sale	36¼ 39½ 54½ Sale 58 69½ 55 58 92½ Sale 102 105 101½ Sale 99 86⅓ Sale 87 Sale 47¾ Sale	28 c48 49¼ 49 90 99¼ 100 77¼ 82 33	Sale Sale 58½ 60 Sale 101 Sale Sale 90 Sale	28 Sept. 29 37 Sept. 23 58 Sept. 29 49 Sept. 30 99 Sept. 30 99 Sept. 3 98 Sept. 3 98 Sept. 10 77 Sept. 21	37½ Sept. 11 56 Sept. 2 60 Sept. 2 60 Sept. 4 93½ Sept. 4 103 Sept. 2 102 Sept. 1 98 Sept. 10 86½ Sept. 1 88 Sept. 2 48½ Sept. 2	28 Sept. 29 37 Sept. 23 58 Aug. 25 49 8 Sept. 29 90 Sept. 30 99 ½ Sept. 3 96 2 Apr. 28 77 Sept. 3	47 Feb. 70½ Mar 80½ Mar. 72 July 99¼ May 106 May 100 Apr. 99 Feb. 101 May 83 Feb.
2,000	Ref & imp mtge 5s ser B	J J M S	25 1978	53 Sale 4 25 414 15 82	39% 8 4 4 -30 25 -104½ - 101¾ -	25 15 	30 Sept. 24	30½ Sept. 24	8 Apr. 20 5 June 5	30½ Sept 8 Apr. 35 Apr.
16,000   8,000   5,000   27,000   77,000 5,000 87,000	East Tenn Va & Ga cons 1st g 5s 1956 Eigin Joi & East 1st g 5s	MN MN AO JJ JJ JJ JJ	104¼ Sale 102½ 104¼ 101½ 	100½ 110½ 102½ 100½ 103 87½ Sale 83 85½ 70½ Sale 100 65½ 74	77 1/8 8 -57 1/2 8 	Sale Sale 83 Sale	101¼ Sept. 15 98 Sept. 22 98 Sept. 18 77½ Sept. 30 57½ Sept. 30 55 Sept. 30 58¾ Sept. 23	104 Sept. 30 102 % Sept. 16 98 Sept. 18 87 % Sept. 2 71 % Sept. 1	100 Aug. 20 98 Sept. 22 98 Sept. 18 77 1/4 Sept. 30 80 1/2 July 3 57 1/2 Sept. 30	108 Jan. 107½ June 106¾ June 89¾ Mar 87½ Mar 79¼ Jan.
8,000	Penn coll trust & 4s	ון נוני מו ווני	106 107 ½ 93 ½ 91 ½ 91 ½ 80 89 ½ 75	60% Sale 68% Sale 106 113 88% 88% 82 83	56 53½ 8 52½ 8 99¼ 1 99¼ 1	Sale Sale 02 04	53½ Sept. 30 52½ Sept. 30 102 Sept. 21 100 Sept. 25	70¾ Sept. 2 70½ Sept. 1 111¾ Sept. 12 110½ Sept. 4	67 1/8 Aug. 12 53 1/2 Sept. 30 52 1/2 Sept. 30 102 Sept. 21 100 Sept. 25 93 1/8 May 26 95 1/8 July 23	75½ July 84½ Jan 84 Jan. 112½ Aug 114½ Maj 98½ July 95½ July
1,000 1,000 1,000 1,000 16,000	18t & rer 38 ser A	M N J J J D A O J J	21½ Sale 26½ 28½ 89 101 104¾ 99 64½ . 85 Sale	73½ Sale 15½ Sale 10 15 96 100 100 107 104 93 35½ 40 50 80	8¾ 8 96 105 Î 100¾ 8	Sale Sale 06 Sale 89 26	100 % Sept. 13	90 Sept. 17 105 Sept. 15 102½ Sept. 17 35½ Sept. 9	105 Sept. 13 100 % Sept. 29 95 ½ July 13 26 Sept. 29	107¼ Apr. 105½ May 100 Jan. 57½ Feb.
1,000 61,000 86,000	Extended at 6% to 1934	J J A O M S J D	73 97½ 101 111 Sale 105½ Sale 81	61¼ 66 96 100 98¼ 100 112¼ Sale 107¾ Sale 75 105¾ Sale -97¼ Sale	50 S  94¾ S 84½ S  98½ S	Sale Sale Sale	100 Sept. 4 94% Sept. 30 84½ Sept. 30 98½ Sept. 30	100 Sept. 4 113 34 Sept. 2 107 1/2 Sept. 1	50 Sept. 30 73 Jan. 16 100 Aug. 18 99 1/4 Jan. 29 94 1/4 Sept. 30 84 1/2 Sept. 30 109 Jan. 9 95 Aug. 24	101% May 113% Aug 108% Jul
5,000 7,000 11,000 11,000 2,000 9,000 4,000	Gt Nor-Gen 7s Series A	J J J J J J Feb Feb M N A O A O J J	107% Sale 103% Sale 98 Sale 97% Sale 70 90 11% 16 95% 97 97% 94 101%	99½ Sale 91½ Sale 91 Sale 88 Sale 50½ 70 8½ 16 96½ -65 56½ 60 102	86 8 70 5 63% 8 -6 8 95% -	Bale 65½ Bale		81/ Sont 0	85 % Sept. 30 82 Sept. 23 71 Sept. 25 63 Sept. 30 67 ½ Apr. 17 6 Sept. 30 95 % Apr. 2 95 % Sept. 21	111 Jan. 108 May 100 Jan. 99 1 Jan. 67 1 Apr.
5,000 F 5,000 F 2,000 F 3,000 F 8,000 F 7,000	Hock Val 1st con 2 4½s	J J J J M N J J M N M N F A	100½ 102 	100½ 101¾ 100 102 95% Sale 71½ Sale	1 1 1 -86 8 63 4 8	00   1   1   1   1   1   1   1   1   1	100 Sept. 18 100 Sept. 25 100 Sept. 21 78 Sept. 21 62¼ Sept. 22	1014 Sept. 10 1004 Sept. 11 1004 Sept. 4 100 Sept. 21 1987 Sept. 2 72 Sept. 1	92 Sept. 30 100½ Apr. 28 97¼ July 7 100 Jan. 12 100 Sept. 21 100¾ Feb. 4 100 Jan. 7 78 Sept. 21 62¼ Sept. 22	106 % Jan. 100 % Apr. 101 % May 102 Aug. 103 May 102 July 102 July 102 % Mar. 79 % July
4,000  10,000 37,000 11,000 12,000 26,000 39,000	Ilinois Central 1st g 4s	J J M N M N	79 85 Sale 1021 1041	954 9114 8214 9114 8214 84 8214	52 s 87	795/8 60	94¼ Sept. 11  83½ Sept. 1 55 Sept. 22  52 Sept. 30 80¼ Sept. 15 85 Sept. 21	83½ Sept. 1 71½ Sept. 2	82½ Aug. 19 86¼ Jan. 10 85½ May 19	96 May 85½ Apr. 86½ Jan. 87 Feb. 96 Jan. 93 Mar. 88½ Mar. 90¼ Mar. 106 Jan. 110 Jan.

Sales in September.	BONDS	Interest Period.	Price Jan. 2	PRICES IN SEPTEMBER.	RANGE SINCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	PP	1931.  Bid. Ask.	Sept. 1.   Sept. 30.   Lowest.   Highest.  Bid. Ask Bid. Ask. Sale Prices.   Sale Prices.	Lowest. Highest.  Sale Prices. Sale Prices.
5,000 2,000 3,000 6,000	Louisv Div & Ter g 3 1/2 1953 Omaha Div 1st g 3s 1951 St Lou Div & Term g 3s 1951	J J J B A J J J J A A F A	75 84 84 7314 78 7314 8014 86 85 9014	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 70 Sept. 14 85½ Mar. 7 7 71½ Sept. 17 79¾ Aug. 1 7 72½ Sept. 17 78 Feb. 1 80½ July 30 84½ Feb. 1 7 79 Aug. 21 85 Feb. 1 89½ June 5 93 Mar. 1 90½ July 24 91¼ Aug. 1
83,000 57,000 1,000	Joint 1st & ref 5s ser A1963 4½s series C	J D J D A O	99 Sale 93 95 91 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 53 Sept. 24 102 1/2 Feb. 1 2 49 Sept. 30 96 Jan. 1 1 89 Sept. 21 91 1/3 Jan.
5.000	Ind III & Ia 1st gold 4s	1 1	95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 844 Jan. 9 884 Jan. 1 2 95 Sept. 23 103 4 Apr. 31 1024 Apr. 27 1044 Feb. 1 4 68 Sept. 28 96 Feb. 2 11 284 Sept. 28 96 Feb. 1 61 Sept. 29 81 Feb. 1 6 604 Sept. 21 804 Feb. 2 11 534 Sept. 29 73 Mar. 1 22 40 Sept. 28 834 Mar. 1 24 4 474 Sept. 12 74 Feb. 8 54 Sept. 29 16 Jan. 2 4 6 Sept. 14 15 Jan. 2 4 6 Sept. 14 15 Jan. 2 4 6 Sept. 14 15 Jan. 2 4 94 Jan. 3 96 4 Feb.
125,000 157,000 132,000 259,000	Kai Alleghan & G R 1st gu g 5s 1938 Kanawha & Mich 1st gu g 4s 1998 K G F F S & M ref g 4s 1938 Kan City South 1st g 3s 1938 Kan City South 1st g 3s 1938 Kan City Term 1st 4s 1961 Kan City Term 1st 4s 1961 Kentucky Gentral g 4s 1983 Kentucky & Ind Term 41/6s 1961 Stamped 1961	J J O O O O O O O O O O O O O O O O O O	86¼ 91¼ 95¼ 97¾ 77¼ Sale 100 Sale 93¾ Sale 91¾ Sale 	98	84 Aug. 26 93 June 88½ Apr. 27 94 Feb. 1
15,000 $2,000$ $124,000$	Lake E & W 1st gold 5s 193' 2nd gold 5s 194' Lake Shore & Mich Sou g 3½s 199' Registered 199'		102 103 100 103½ 85 Sale 85	92 102 94% 91 Sept. 21 100½ Sept. 1 95 98 98 95½ Sept. 16 95½ Sept. 1 82½ 84½ 82¼ 81 Sept. 23 84 Sept. 1 78% 80½ 79 95	_   79 Aug. 28 00 Jan. 2
16,000 10,000 202,000 17,000 37,000 1,000 -6,000	Leh Vall Harbor Term 1st 5s 1954 Leh V (N Y) 1st gu g 4 ½s 1944 Leh Val (Pe) gen con g 4s 2006 Registered 2006 Gen conse 1½s 2006 Gen consel 5s 2006 Leh V Ter Ry 1st gu g 5s 1944 Levigh & N Y 1st gu g 4s 1946 Lettle Miami gen 4s series A 1966 Long Dock cons gold 6s 1938	F A J J J S M N N N S M N N S A O O O O O O O O O O O O O O O O O O	100 % 105 98 100 % 86 % Sale - 96 97 % 102 % 107 101 88 % 109 % 113 % 88 101 104 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 97½ Sept. 26 107½ May 2 5 97 Sept. 4 101½ Jan. 2 22 67½ Sept. 30 90½ Feb. 1 8 80 May 13 86 Jan. 2 74 Sept. 29 101 May 2 1 90 Sept. 29 106¼ Max. 2 1 84 Apr. 30 96 May 1 1 02½ Sept. 10 111 June 1 1 02½ Sept. 10 111 June 1 1 03¼ Aug. 21 108 May 1 3 103¾ Aug. 21 108 May 1
0,000	Long Island gen g 4s	-		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 95 Jan. 16 98 Mar. 1 6 97½ Sept. 29 100½ Sept. 2 0 90½ Apr. 14 95½ May 2 1 100½ Sept. 21 102 Mar. 2 1 98½ Jan. 5 103 June 6 91 Sept. 28 97 June 2 8 100½ Feb. 10 101¼ June 2 2 36 Sept. 19 75 Mar. 2 9 93 June 8 97¼ Mar.
22,000 206,000 10,000 16,000 16,000 139,000 26,000 28,000 35,000 2,000	Coll trust gold 5s	M N N N N N N N N N N N N N N N N N N N	100 14 101 16 104 14 106 104 14 Sale 100 14 Sale 92 14 67 99 14 102	85 93 93 67 4 Sept. 22 69 4 Sept. 1	4 100 % Aug. 18 103 Sept. 1 2 97 % Sept. 21 106 % Feb. 2 2 88 Sept. 28 106 Jan. 2 80 % Sept. 28 102 % Jan. 2 93 July 10 93 July 1 5 63 Feb. 6 70 % June 1
14,000	Manila RR South Lines 1st 4s 193 1st ext 4s 195 Manito S W Colonis g 5s 193 Man G B & NW 1st gu 3½s 194 Mex Internat 1st 4s asstd 197 Mich Cent Mich Air Line 1st 4s 194 Jack L & S gold 3½s 195 1st gold 3½s 195 Ref & Imp 4½s series C 197 Midland of N J 1st ext 5s 194 Midla Nor 1st ext 4½ (1880) 133	M N M N J D I J J	73½ 74 67 69½ 98½ 8ale 86½		8 54 Sept. 30 77 4 Jan. 2 984 Jan. 2 100 Apr. 1 904 Apr. 2 97 May 2 99 4 May
1,000	Mil Spar & N W let gu 4s	M S M S M N S M S	95 15 30 15 21 416 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 10 Sept. 29 20 Mar. 3 1 9 Sept. 11 30 Mar. 3 8 234 Sept. 26 9 Jan. 3 8 334 Sept. 23 8 Apr. 1
14,000 2,000 1,000 6,000 7,000 30,000	1 st cons bs gtd as to int	8 J J 6 J J 9 M 8 8 J J	97 9734	58 70 4214 48 43 Sept. 25 62 Sept. 35 52 50 Sept. 17 54 Sept. 62 70 65 Sept. 11 65 Sept. 16 5 Sept. 18 50 Sept. 17 54 Sept. 25 45 38 40 39% Sept. 26 47 Sept. 25 45 62 77 40 Sept. 22 40 Sept. 29 90 93 Sept. 26 77 Sept. 29 90 Sept. 22 90 Sept. 20 S	1 50 Sept. 17 84½ Feb. 65 Sept. 11 94½ Jan. 2 39% Sept. 26 89 Jan. 2 40 Sept. 12 67 Jan. 79 Sept. 22 99% Jan.
5,000 243,000 136,000 26,000 1,000 202,000	0 40-year 46 series B	9 J J D 2 J 3 2 J 3 8 J 3 7 A C	101 % Sale 88 Sale 95 % Sale 89 Sale	92 Sale 81½ Sale 81½ Sept. 29 92 Sept. 77½ Sept. 30 87¾ Sept. 82 65 Sept. 14 67½ Sept. 65½ Sale 58 Sale 55 Sept. 21 70 Sept. 65½ Sept. 65½ Sept. 65½ Sept. 65% Sept.	4 41 Sept. 28 65 4 Jan. 1 77 2 Sept. 30 92 Jan. 1 81 2 Sept. 29 103 2 Jan. 2 4 65 Sept. 14 92 Mar. 3 68 Sept. 23 98 Mar.
134,000 575,000 1,019,000 228,000 683,000 581,000 1,764,000  5,000 12,000	1 at & refund 5s series A	5 M E 7 M E 8 M N 9 M N	97 Sale 97 Sale 1 96 % Sale 1 93 Sale	77 Sale 554 Sale 62 68 66 Sept. 25 79 Sept. 763 Sale 623 Sale 61 Sept. 29 77 Sept. 79 61% Sale 624 Sale 624 Sale 624 Sept. 30 75 Sept. 77 79 61% Sale 62 Sept. 30 75 Sept. 77 Sept. 79 Sept. 70 Sept.	11 40½ Sept. 29 75 Jan. 1 61 Sept. 21 99½ Jan. 4 62½ Sept. 30 99 Jan. 1 40 Sept. 21 191 Jan. 1 61½ Sept. 21 99 Jan. 1 60 Sept. 21 99 Jan. 1 60 Sept. 21 95½ Feb. 95½ Apr. 30 99 Feb. 30 Jan. 1 95 Aug. 21 95 Aug. 1 95 Aug. 1 95 Aug. 21 95 Jan.

ember.	BONDS			the state of the s				I management of the second	
	N. Y. STOCK EXCHANGE.	Int Per		Sept. 1.	Sept. 30.	Lowest.	Highest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.
2,000	Mobile & Ohio gen gold 4s1938 Montgomery Div 1st g 5s1947	FA	1021	501/2 80	80 91				
22,000 20,000 1,000	Refunding & Improv't 41/s1977 Sec 5% notes	MS MS MS	90% Sale	32 14 43 41 1/8 44 7 93 14		35 Sept. 12 9314 Sept. 21	41 % Sept. 11 93 % Sept. 21	80 May 15 95½ Sept. 9 29 Sept. 25 35 Sept. 12 88 Apr. 28 104¼ Sept. 18 102½ Feb. 17 78 Sept. 30 102 Sept. 14 95 Aug. 18	90 % Jan. 93 % Apr.
23,000	Mont Cent 1st gu g 6s1937 1st guar gold 5s1937 Morris & Essex 1st gu 31/4s2000	1 D	105 Sale 1021 1041 85 Sale	104 108 108 108 102 105	78 Sale	78 Sept. 30	84 Sept. 4	102 1 Feb. 17 78 Sept. 30	104 June 86 Jan.
7,000 22,000	Constr M 5s ser A w i 1955 Constr M 4 1/2s ser B w i 1955	MN	106 % 101 Sale		96	9078 5000.10	102 Sept. 14 971 Sept. 1	00 1148.10	
	Nashville Chat & St L 1st 4s1978 Nash Fla & Sheff 1st gu g 5s1937	F A	93% 95 101 104	83 89 1021 104	99 104	8		90 Aug. 8 102½ Jan. 23	95% Mar. 104% July
41,000	National Ry of Mexico— Prior lien 50-year a f 41/4s1957 Assent cash warr rects No 3 on		214 414	2 Sale	11/2 2-	1½ Sept. 18	2 Sept. 1	Last sale	4% Jan.
	Guar 4s Apr 1914 coupon1977 Assent warr receipt No 5 on Nat RR Mex prior lien 4 4/61926	A O	21/4	-i:	11/2 23	4		3 Mar. 4 1½ July 13	
41,000 7,000	Assent cash warr rect Nov 4 on First cons gold 4s		516 7	2 3	2 23		2½ Sept. 26 1½ Sept. 8		7 Jan. 4½ Jan.
5,000	Naugatuck RR 1st g 4s1954 New England RR cons 5s1945	JJ	21/4 4 813/4 105 93/4 105 87 88	1½ 2 87 101¼ 102 86½ 91	9614 102 7014 891		100 Sept. 18 90 Sept. 16	1½ Sept. 8 86 Apr. 13 99% Feb. 6 86½ Sept. 14	87 Mar. 103 ½ June 93 May
13,000	Cons guar 4s	APL TARE	93	81					A TOTAL STREET
2,000	New Orleans Term 1st 4s	7 17	11 98 100	89	78¾ Sale 70 42 Sale	74% Sept. 2	78% Sept. 30		93 1/4 Feb. 100 1/4 Jan. 93 1/4 Jan.
6,000 62,000	First 5s series B1954 1st mage gold 5s series C1954 1st 4½s series D1954	FA	93 Sale 88 927 82 93	50 62 48½ 55	42 493 35 73	42 Sept. 2 4914 Sept. 2 37 Sept. 2	56 Sept. 16 50 Sept. 4	4914 Sept. 25 37 Sept. 22 45 Sept. 23	94 1 Jan. 72 May 101 4 Jan.
3,000 17,000	1st 4/s series D	JJ	97 % 98 97 % 100	63 66 100 10134	95 98	45 Sept. 2 100 Sept. 2 98 Sept. 2	100 Sept. 8	96 Jan. 3 98 Sept.29	100 Jan. 101 Jan.
180,000 186,000 191,000	Ref & Impt 41/4s series A2013	A O	102% Sale	106 1 Sal 90 1 Sal 92 1 Sal	$84$ Sale $82\frac{1}{2}$ Sale	95 Sept. 2 84 Sept. 2 82 Sept. 2	3 58 Sept. 8 5 56 Sept. 16 2 50 Sept. 16 2 63 4 Sept. 2 3 100 Sept. 8 3 100 Sept. 8 5 106 4 Sept. 1 9 101 4 Sept. 1 1 94 Sept. 1 1 94 Sept. 1 2 101 4 Sept. 1 2 101 5 Sept. 3	84 Sept. 21 82 Sept. 21	97 1 Jan.
917,000 526,000	Ref & impt 5s series C201	AO	106 % Sale		9234 Sale				
155,000 854,000	N Y C & H R g mtge 3½s	JJJ	85 863 75 85 100 1/2 Sale	99% Sal	97 % Sale	97% Sept. 2		83¼ June 17 97% Sept. 28	85% Feb. 102% July
7,000 116,000	30-year deb 4s of 1912194 Lake Shore coll 2 3 1/2199 Registered199	F A	961 987 82 831 76 Sale	1 72 78	8 781 Sale	76½ Sept. 2	2 80 Sept. 19	75% Aug. 24 76 Jan. 2	85 Jan. 8214 Jan.
26,000	Registered	B F A	•	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	14 77 1/2 Sale		-	00 002.	
38,000 311,000	N Y Chic & St Louis 1st 4 4s193 Registered	AC	9614 973 9914 Sale	96½ Sal					100 1 May 102 Jan.
$\frac{191,000}{952,000}$	Refunding 41/4s series C197	BMS	90 Sale	70 76	e 48 Sale	541 Sept. 2 47 Sept. 3 98 Sept. 2	1 73 Sept. 2 0 60 Sept. 1 9 101 Sept. 1	54½ Sept. 21 47 Sept. 30 98 Sept. 29	107 Jan. 93 Feb. 103 1 May
28,000	1st gtd 5s series B195 N Y & Erie 1st ext g 4s194	F A	104 1053 921	102 104	9414	103 1/8 Sept.	4 104 1/2 Sept. 4	103 % Sept. 4 92 % Mar. 7	10513 May 192% Mar.
1,000	N Y Connecting 1st gu 4/s A. 195 1st gd 5s series B. 195 N Y & Erie 1st ext g 4s 194 30 ext gold 4/s 193 N Y & Greenw L guar g 5s 194 N Y & Harlem g 3/s 200 N Y Lack & West ref 4/s B 197 N Y & Jersey 1st 5s 193	7 M N	79	87 1 92	99 % Sale 95 Sale	91 Sept. 3	91 Sept. 30	60 Sept. 30 54½ Sept. 21 47 Sept. 30 103½ Sept. 29 103½ Sept. 29 100 Sept. 8 91 Sept. 30 91 Sept. 30 100½ Sept. 30 100½ Sept. 30	97% Feb. 88 May 103% Mar
46,000				100% 101	100 ¼ Sale	100 14 Sept. 3	0 101 1/8 Sept. 21	100 14 Sept. 30	
	N Y & Long Branch gen 4s194 N Y & N E Boston Ter 1st 4s193 N Y New Haven & Hartford	A 100 F	·	90	65			87% June 2	
4,000	Non-conv debenture 4s	7 A C	641/6 82 70 73 81 83	7834 82 7636 79 8312 Sal	60 80 60 80	76½ Sept.	2 7614 Sept. 2	81 Apr. 2 73 Jan. 6	84 Mar. 81 1/2 Mar.
20,000 9,000 46,000	Convertible debenture 31/8195	61	70 74	85 Sal	e 65 80 e 60 75	80½ Sept. 70½ Sept. 1 98 Sept. 2	76½ Sept. 2 784½ Sept. 1 986½ Sept. 1 976 Sept. 1 111 Sept.	80½ Jan. 2 1 70 Jan. 23	87 1/2 Mar. 83 Mar.
451,000 167,000	Registered	J	1041/ 105	110¼ Sal	e 100½ Sale			1 80 ½ Jan. 2 1 70 Jan. 2 1 98 Sept. 2 110 June 1 2 97 Sept. 2 4 70 Sept. 3	11514 Mar 10614 Jan.
6,000 422,000 4,000	1st & ref 4½s ser of 1927196 Harlem R & Pt Ches 1st 4s195	7 J I 4 M N	91 1 Sale 88 88	63 72 89½ Sa 94¼ 94	e 78½ Sale 34 81 91	78 78 Sept. 3	2 105 Sept. 2 4 70 Sept. 1 0 89 4 Sept. 1 4 94 2 Sept. 1		95% Jan. 96 June
219,000 67,000	N W One & West tot 4 de Impe 199	2 34	4014 Sale	49 Sa		e 31 Sept. 2 8 Sept. 3	8 58 Sept. 50 51 Sept. 5	31 Sept. 30	) 52 July
2,000	N Y Prov & Boston gen 4s195 N Y Prov & Boston gen 4s194 N Y & Putnam 1st con guar 4s199 N Y Susq & West 1st ref g 5s193 Second gold 4½s193	8 A C	9114 93	65 72	75 Sal		6 85 Sept. 20 1 72 Sept. 2	81 85 Sept 26	3 96 1 Mar
9,000	Terminal let dold 5s	3 M N	1 30 38	40 60 50 52 4 98½ 100	44 45	40 Sept. 1 981 Sept. 1	8 50 Sept. 5 981% Sept. 1	3 40 Sept. 18 5 98 % Sept. 1	61 Feb.
319 000	N Y Westches & Bos 1st 4½s194 Nord Rys extl s f 6½s195 Norfolk South 1st & ref 5s A196	OAC	105 Sale	1051/2 Sa	le 97	e 68 Sept. 2 100 Sept. 2 e 20 Sept. 2	8 50 Sept. 5 98 % Sept. 1 1 76 % Sept. 5 107 % Sept. 1 22 % Sept. 1	1 100 Sept. 2 1 19 Apr. 2	
3.000	Norfolk & South 1st g 5s194	1 M N	75 85	- 104%	65½ 74 104¼ 101 100¼ 101 94¼ Sal		7 104% Sept. 1	715% June 1	8 85 Apr. 5 105 May 9 102 % June
7,000 417,000	Norfolk & West Ry 1st con g 4s199	6 A C	9713 98	611 99		e 9414 Sept. 3	0 100 1 Sept. 2	9 101 Sept. 29 1 94 1/2 Sept. 30 2 96 June 30	0 100 % May 0 97 % Jan.
75,000 52,000	Pocahontas C & C joint 48194 North Cent den & ref 5s A197	1 J I	96 Sale	100 % 102 98 78	99½ 99 99½ 99 106½ 107		25 102 Sept. 2 21 99 34 Sept. 2	3 96 Jan.	2100 зац.
7,000	Northern Ohio 1st guar & 5s194	5 A	91	8 8	78	e 104 Sept.	8 104 Sept. 1	-   80 July 2	0 97 Jan.
10,000 252,000	Northern Pacific prior lien 4s199 Registered	70	F 68 Sale	88 98 6414 Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	88% Sept. 88% Sept. 960 Sept. 2	29 93 Sept. 25 88% Sept. 2 29 84½ Sept.	9 884 Sept. 2 5 884 Sept. 2 1 60 Sept. 2	91 69 14 Jan.
15,000 965,000	RegisteredJan 204 0 Ref & Impt 4½s Series A204 0 Ref & Impt 6s Series B204	7 J	98 1 Sale	84 Sa 102 % Sa	le 75 88 le 94½ 8al	78 Sept.	9 84 Sept.	1 70 Cent 1	0 101 Tan
20,000 61,000 1,000	0 Ref & Impt 5e Series C204	7 J 3 J	100 % 102 101 % 102 103 %	90 Sa 90 Sa 105 Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	84 Sept.	25 91 Sept. 16 90 Sept. 9 106 Sept.	1	6 1051 Jan. 7 108 July
0 00	Odden & Lake Ch let duer d 4s 194	RIT	79	50 6	501/8 60			A Historia of the control of	
9,00	Ohio Connecting Ry 1st 4s194 Ohio River RR 1st g 5s193	3 M	101 102	11 90 10	96 103			8 101 % Feb. 1	0 103 % July
	0 Oregon RR & Nav con g 4s 194 0 Oregon Short Line 1st con g 5s 194 0 Guaranteed con 5s 194 0 Oregon-Wash 1st & ref 4s 196	67	1 108 109	1107 84 11	le 96	96 1 Sept. 105 Sept. 105 Sept.	16 108 Sept.	511100 Sept. 3	0 109 1 July 6 109 1 June
9 00	Pacific Coast Co 1st 4 5s 194	6 1	50	25 3	200	le 84 Sept.		2 84 Sept. 3	7 53 Jan
4.00	O Pacific RR of Mo 1st ext 4s193 O 2d extended gold 5s193	8 F	Ali 93 96	9814	96	97 Sept.	11 97 Sept. 1 28 95 Sept. 2	1 95% Feb.	2 98½ July 8 103 Aug
	c Cash sale								

Sales in September.	BONDS	Price Jan. 2	PRICES IN SEPTEMBER.	MALION BILLOR BILLIA
\$ 19,000	N. I. SIOCE EXCHANGE.	1931.	Sept. 1.     Sept. 30.     Lowest.       Bid. Ask. Bid. Ask. Sale Prices.     101½ 102½ 100     Sept. 22 1       100. Sept. 22 1     100. Sept. 22 1	Highest.         Lowest.         Highest.           Sale Prices.         Sale Prices.         Sale Prices.           100 % Sept. 25         100         Sept. 22         101 % Apr. 29
371,000 72,000 12,000	Paducah & Hitinois 1st s f 4½s. 1955 J J Paris-Lyons-Med RR 6s. 1958 F A Staking fund ext 7s. 1958 M S Paris-Orleans RRExt s f 5½s. 1968 M S Paulista Ry 1st & ref 7s. 1942 M S Penn RR consol gold 4s. 1943 M N Consol gold 4s. 1948 M N Consol gold 4s. 1948 M N	104 % 104 ½ 106 % Sale 102 ½ Sale 89 95	101½ 102½ 100	Sale Prices.         Sale Prices.         Sale Prices.           1004         Sept. 25         100         Sept. 22         101½ Apr. 29           104         Sept. 12         93½ Sept. 22         106½ Apr. 29           105         Sept. 11         95½ Sept. 22         107½ June 13           99½ Sept. 8         76½ June 23         97         Apr. 29           99½ Sept. 8         97½ Mar. 10         101½ July 23           94         Sept. 4         94½ Sept. 29         101½ July 23           94         Sept. 29         94         Sept. 29         101½ July 23           100         Sept. 3         101         Sept. 22         107         Aug. 1           105½ Sept. 3         101         Sept. 23         105         Jan. 24           105½ Sept. 1         93         Sept. 22         110½ Jan. 24           108½ Sept. 1         104         Sept. 23         110½ July 20           103         Sept. 3         109½ Feb. 7         109½ Feb. 7           103         Sept. 3         109½ Sept. 22         190½ Jan. 24           103         Sept. 3         109½ Feb. 7         109½ Jan. 24           103         Sept. 3         85½ Sept. 30         98         May 9
1,000 86,000	Consol gold 4s 1948 M N  Stamped dollar bonds 1948 M N  Consol 4½s issue of 1915 1960 F A	9714 9814 9714 9814 10414 10514	98½ 101 99 Sale 99 Sept. 30 99½ Sale 94½ Sale 94½ Sept. 29 1 	99% Sept. 16 97% Mar. 1010156 July 28 100 Sept. 4 94% Sept. 29 101% July 35 94 Sept. 22 94 Sept. 22 101 Aug. 1 104% Sept. 3 101 Sept. 23 107 % Jan. 6
394,000 342,000 508,000	General 5s Series B 1968 J D 15-year secured 6 1/2 1936 F A Registered F A	103 1/4 Sale 109 1/4 Sale 108 1/4 Sale	100         Sale         93¾         Sale         92½         Sept. 21           105         Sale         100         Sale         93         Sept. 22           107¾         Sale         104         Sale         104         Sept. 23	100 Sept. 1 92½ Sept. 21 105 Jan. 24 105½ Sept. 2 93 Sept. 22 111 ¼ Jan. 20 108½ Sept. 1 104 Sept. 23 110¾ July 20
449,000 446,000 795,000			10214         Sale         97         Sale         97         Sept. 30           914         Sale         774         Sale         774         Sept. 22           924         Sale         854         Sale         854         Sept. 30	103 Sept. 3 97 Sept. 30 105  Jan. 23 92  Sept. 2 77  Sept. 22 99  Jan. 24 93  Sept. 2 85  Sept. 30 98 May
2,000 1,000	Guar 3½s coll tr reg ctfs ser A. 1937 M S Guar 3½s coll tr ctfs ser B	86% 86% 89% 86% 89%	88 93% 92 88 Sept. 14 86 90 87 Sept. 9 85 924 924	88 % Sept. 9 88 Sept. 14 94 Apr. 17 88 8 Sept. 14 94 July 24 87 Sept. 9 87 Sept. 9 97 4 Jan 30
207,000			99 Sale 87½ Sale 87½ Sept. 30	
65,000 11,000 1,000 24,000	Penn Ohlo & Detroit RR—  1st & ref gold 4 1/8 series A 1977 A C Peoris & East 1st cons 4s 1940 A C Income 4s (flat) 1990 B Peoris & Pekin Un 1st 5 1/8 A 1974 F A Pere Marq 1st 5s Series A 1956 J J 1st 4s Series B 1956 J J 1st 4 1/8 ser C w 1980 M S Phila Balt & Wash 1st 4 4s 1943 General 5s Series B 1974 F A Gen g 4 1/8 series C 1977 J Philippine Ry 1st 30-yr s f 4s 1937 J Pine Greek registered guar 6s 1932 J	100 102 80 82 1 -57 100	96 98 90 Sale 90 Sept. 22 55½ 69½ 56 Sale 56 Sept. 4 7½ 19½ 5½ 19½ 7½ Sept. 10 103 102½ Sept. 21	97 Sept. 2 57% Sept. 24 7½ Sept. 10 80 Sept. 3 80 Sept. 2 55¼ Aug. 20 88 Feb. 20 7½ Sept. 10 13 Mar. 20 100 Jan. 6 103¼ Apr. 28 65 Sept. 9 65 Sept. 9 105¼ Jan. 16 67 Sept. 9 65 Sept. 9 95¼ Jan. 26 98 Sept. 16 97 Feb. 13 100¾ Aug. 12 108½ Sept. 3 101½ Sept. 11 24 Sept. 3 193% Sept. 29 25 Jan. 16 102¾ Apr. 2 102¾ Apr. 11
90,000 1,000 72,000 16,000	Pere Marq 1st 5s Series A	1031 Sale 94 Sale 100 1 Sale 951 97	80 84½ 55 Sale 55 Sept. 30 65 75 35 45 65 Sept. 9 70 55 59 55 Sept. 28 98 99½ 97 97½ Sept. 28	80 Sept. 2 55 Sept. 30 105 3 Jan. 16 65 Sept. 9 65 Sept. 9 95 4 Jan. 26 71 Sept. 2 55 Sept. 28 101 3 Jan. 21 98 Sept. 16 97 Feb. 13 100 3 Jan. 21
23,000 3,000 104,000	General 5s Series B 1974 F A Gen g 4½s series C 1977 J Philippine Ry 1st 30-yr s f 4s 1937 J Pine Greek redistanted duer 6s 1932 J 1932 J 1932 J	108% 23 Sale	106 ½ 109 108 ½ 108 Sept. 3 1 98 % 101 ½ 98 101 101 ½ Sept. 10 1 23 23 ½ 19 ½ 20 19 ½ Sept. 29 102 ½ 98	08½ Sept. 3 108 Sept. 3 109½ Feb. 14 001½ Sept. 11 98½ Aug. 18 104½ July 18 24 Sept. 3 19¾ Sept. 29 25 Jan. 16
11,000 5,000	P C C & St L guar g 4 1/2 ser A 1940 A C Con 4 1/2 series B guar g 1942 A C Con 4 1/2 series C guar g 1942 M N	101 99¼ 102¾ 98¼	101% 101% 99 100 99% Sept. 291	01% Sept. 16 99 Jan. 16 103 May 25
5,000	PC C & St L guar g 4//s ser A . 1940 A C Con 4//s series B guar g 1942 A C Con 4//s series C guar g 1942 A C Con 4//s series C guar g 1942 M N Con 4//s series E guar g 1945 M N Con 3//s series E guar g 1953 J D N Con 4//s series F guar g 1953 J D N Con 4//s series H guar g 1960 F A Con 4//s series I guar g 1963 F A Con 4//s series I guar m 1964 M N Gen guar 6//s series J guar 1970 J D General g 5//s ser B 1977 J D General g 5//s ser B 1977 J J	95% 87% 97	00/8 04/4	·
10,000	Con 4% series H guar g 1960 F A Con 4% series I guar g 1963 F A Con 4% series J guar 1964 F A Con 4% series A 1964 F A	96 103 101 108		97¾ Sept. 30 97¾ Sept. 30 98¼ July 23
45,000 44,000 358,000	General & Sa ser B 1975 A General & Sa ser B 1977 J J Pitts McK & Yough lat dues 6a 1922 I	108% Sale 101 Sale		99 Sept. 23 99 Sept. 23 105 4 May 1 1 05 Sept. 1 100 Sept. 25 110 4 Jan. 21 034 Sept. 9 100 Sept. 23 110 4 Jan. 26 00 24 Sept. 2 90 Sept. 30 102 4 Jan. 21 1024 Apr. 20 103 Ap
5,000	Pitts McK & Yough 1st guar 6s. 1932 J J 2d guar 6s. 1934 J J Pitts Shen & LE 1st g 5s. 1940 A O First consol gold 5s. 1943 J J Pitts Va & Char 1st guar 4s. 1943 M V Pitts Va & Char 1st guar 4s. 1943 M V Pitts & West Va 1st 4 1/8 ser A . 1955 J D 1st M 41/8 ser B. 1959 A O 1st mtge 41/8 ser Is 60 A O Pitts Y & Ash 1st gen 4s ser A . 1948 J D 1st gen 5s series B. 1962 F A Providence Securities deb 4s. 1957 M Providence Terminal 1st 4s. 1956 M S Read Co Jersey Cen coil g 4s. 1951 M O Gen & ref 41/8 series B. 1997 J J Gen & ref 41/8 series B. 1997 J J Gen & ref 41/8 series B. 1997 J J Rensselaer & Saratoga 1st gu 6s. 1941 M Richmond & Mecklenburg 1st 4s. 1948 M N	103 104	103 100 99½ Sept. 25 1 103 94½ 94½	102 % Apr. 20 103 Apr. 20 103 Sept. 21 103 % Feb. 10 104 Mar. 18 9912 Sept. 25 103 % June 17 Last sale 100 % Aug. 29
4,000 25,000 1,000	Pitts & West Va 1st 4/s ser A _ 1958 J D  1st M 4/s ser B _ 1959 A C  1st mtge 4/s series C _ 1960 A C	92 97 921 94 94 Sale	60 95 1 95 1	98% June 26 98% June 26 61 Sept. 16 91 Sept. 16 95% Mar. 23 63 Sept. 10 59 Sept. 21 95% Mar. 19 95% Sept. 25 92% June 2 95 97 Aug. 27
1,000	1st gen 5s series B	102 66 7514 77	60	105½ Apr. 30 105¾ June 10
169,000 110,000	Gen & ref 4½s 1997 J J Gen & ref 4½s series B 1997 J J Rensselaer & Saratoga 1st gu 6s 1941 M N Richmond & Mecklenburg 1st 4s 1948 M N	102 Sale 102 Sale 109 1/4		83½ Sept. 9 83½ Sept. 9 91 June 9 98
25,000	Richmond Term Ry 1st guar 5s1952 J Rio Grande June 1st guar 2 5s1939 J Rio Grande Southern 1st 4s1940 J	91 100	98½ - 97¾   - 74½   74½   98½   92   97¾   85   Sale   85   Sept. 30	97¾ Sept. 12 85 Sept. 30 100 Apr. 20 2 Feb. 21 2¼ June 2
	Guar (Jan 1922 coupon) 1948 J J Rio Grande Western 1st 2 ds 1939 J J 1st con & coll trust 4s series A. 1949 A O Rock Isl'd Ark & Louis 1st 4½s 1934 M S	200 M 100 M		97¾ Sept. 12 85 Sept. 30 100 Apr. 20 2 Feb. 21 2½ June 2 12½ Sept. 9 90 Apr. 17 97 Mar. 7 70 Sept. 4 70 Sept. 4 86½ Mar. 4
1,000	Rutiand Canadian let guar g 4a 1949 J Rutiand let cone g 4/5	82¼ 90 87¾ 88¼	83 Sale 75 75½ 70½ Sept. 21 71 45½ 75 Sept. 1 75 90 69¼ 85 87½ Sept. 26 87% 93 90 87½ Sept. 26	93 Sept. 10 87 2 Sept. 26 93 Mar. 9 Mar. 9
402,000	St Louis Iron Mtn & South— River & Gulf Div 1st 2 4s 1933 M N	100 103 98% Sale	99   -	95 May 181101 Apr. 6 99½ July 31 103 Mar. 6 92½ Sept. 2 87 Aug. 24 100½ Jan. 23
926,000 1,779,000 302,000	Con M 41/4s series A	87 Sale 79% Sale	53½ Sale 49 Sale 47½ Sept. 21 43½ Sale 30 Sale 30 Sept. 30	4216 Aug. 11 6956 Mar. 30
	St Louis Peoria & N W 1st gu 5s. 1948 J J	100 104	65¼ Sale 54 Sale 54 Sept. 30 98 103½ 103½	67½ Sept. 2 54 Sept.30 102 Jan. 5
17,000 104,000 61,000	St. Louis Southern 1st guar g 4s. 1931 M. St. Louis Southwest 1st g 4s. 1989 M. N. 2d gold 4s income bond Nev 1989 J. J. Consol gold 4s. 1933 J. D. 1st terminal & unif 5s. 1952 J. J. St. Paul & K. C. Short L. 1st. 4½s. 1941 F. A. St. Paul & K. C. Short L. 1st. 4½s. 1941 F. A. St. Paul & K. C. Short L. 1st. 4½s. 1941 F. A. St. Paul & K. C. Short L. 1st. 4½s. 1941 F. A. St. Paul & K. C. Short L. 1st. 4½s. 1941 F. A. St. Paul & R. S	84% 85% 79% Sale 90% 93 94% Sale	75 Sale 60 73% 74 Sept. 14 50½ 70 25 48 48 Sept. 28 66 69 676 65 Sept. 8 45½ 48 46 Sale 75 80 74 81½ 74½ Sept. 12 73% 93% 93½ 74½ Sept. 29	
5,000	St Paul & Duluth 1st consol 4s 1968 J D St Paul & Duluth 1st consol 4s 1968 J D St Paul E Grand Trunk 4 1/6 1947 J J St Paul Minn & Man cons 4s 1933 J J	98 % Sale 98 96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77 1 Sept. 24 74 1 Sept. 29 98 1 Jan. 26 89 Jan. 5 95 1 Aug. 3 99 1 Sept. 18 97 Sept. 30 102 June 3
45,000 1,000	St Paul E Grand Trunk 4½ 1947] J St Paul Minn & Man cone 4s 1933 J 1 st consol gold 6s 1933 J 6s reduced to gold 4½s 1933 J Registered J Montane Ext 1st gold 4s 1937 J Pacific Ext sterling guar 4s 1940 J St Paul Linton Deport 1st 5s 1971 J	97	103% 104 100% Sale 99% Sept. 171 100% 101% 100 \$94 Sept. 21 1	03½ Sept. 8 99¾ Sept. 17 105½ Apr. 4 01½ Sept. 11 8 894 Sept. 21 102½ July 22 
66,000	San Ant & Aran Pass 1st guar 4s. 1943 J J Santa Fe Presc & Phenix 1st 5s 1942 M S	93 Sale 1021 1031	105 111 - 103 103 Sept. 29 1 92½ 93¼ 80½ Sale 80½ Sept. 30 101¾	99¾ Sept. 18 97 Sept. 30 102 June 3 99¾ Sept. 17 105⅓ Apr. 4 99¾ Sept. 17 105⅓ Apr. 4 99¾ Sept. 100 Apr. 30 100 Apr. 30 97 Jan. 3 99¾ July 7 93 Jan. 2 96 May 29 934 Sept. 2 80⅓ Sept. 29 112 June 16 934 Sept. 2 80⅓ Sept. 29 112 June 16 102⅓ Apr. 28 105⅓ May 9
2,000 1,000 15,000	Sav Fla & West 1st g 6s	103 ¼ 100 ¼ 94 97	101½ 100% 102 97 100	107 % Sept. 21 100 % Sept. 16 100 % Aug. 28 101 % Apr. 24 98 Sept. 9 94 Jan. 13 98 May 27
38,000 5,000 108,000	Sav Fla & West 1st g 6s	40 ¼ 45 40 % Sale 4½ 5 ¼ 17 Sale	98 Sept. 9 3014 35 1614 3414 98 Sept. 9 3014 35 1614 3414 15 Sept. 25 3 4 2 3 24 Sept. 19 32 10 74 Sale 6 Sept. 19	107 % Sept. 21 101 Aug. 17 c107 % Sept. 21 100 % Sept. 16 100 % Aug. 28 101 % Apr. 24 98 Sept. 9 4 Jan. 13 98 % May 27 26 Sept. 1 15 Sept. 25 54 % Feb. 5 15 Sept. 25 54 % Feb. 4 2 Sept. 3 6 Sept. 19 20 % Jan. 12 9 % Sept. 25 6 Sept. 19 20 % Jan. 26 9 Sept. 25 6 Sept. 18 15 June 24 11 % Sept. 2 7 % Sept. 30 16 % June 26 24 Sept. 1 29 % Sept. 20 16 % June 26 24 Sept. 1 2 % Sept. 2 1 2 % Jan. 7 2 Sept. 2 1 2 % Jan. 7 2 Sept. 2 2 2 % Sept. 2 1 2 % Jan. 7 2 Sept. 2 2 2 % Sept. 2 1 2 % Jan. 7 2 Sept. 2 2 2 % Sept. 2 1 2 % Jan. 7 1 2 3 Sept. 2 1 2 % Jan. 7 1 2 4 Sept. 2 1 2 % Jan. 7 1 2 4 Jan. 7 1 12 Jan. 9
			9	9 Sept. 25 6 Sept. 18 15 June 24 111 Sept. 2 7 Sept. 19 19 Jan. 3 11 Sept. 2 7½ Sept. 30 16½ June 26 42 Sept. 1 29½ Sept. 19 61 Jan. 14
19,000	Series B	814 Sale 90 96	88 901/61 85 11-	7¼ Sept. 1 3 Sept. 21 12¼ Jan. 7 2¼ Sept. 25 1 Sept. 26 2¼ Sept. 25 6¼ Apr. 1 12 Jan. 9 90½ Aug. 17 92¼ July 24
			100½ 96 103 104 108½ 100½ Sept. 2211 85½ Sale 75 Sale 75 Sept. 30 1 96¾ Sale 86 Sale 86 Sept. 30 1	05¼ Sept. 17 100¼ Sept. 22 111¼ Mar. 27 86 Sept. 2 75 Sept. 30 97 Jan. 23 96¾ Sept. 1 86 Sept. 30 102¼ Jan. 21
172,000 291,000 598,000 1,283,000	South & Nor Ais cons guar 5s. 1968 A O Gen cons guar 50-year 5s. 1963 A O Sou Pac Co 4s Cent Pac coil Aug. '49 J D let 4/s (Oregon Lines) ser A. 1977 M S Convertible 5s. 1934 J D Gold 4/ss. 1968 M S Gold 4/se wi May 1 1969 M N Gold 4/ss. 1981 M N San Francisco Term let 4s. 1950 A O	97 1 Sale 97 1 Sale	96% Sale 86 Sale 86 Sept. 30 1 103% 99% Sale 99% Sept. 29 1 186 Sale 76 Sept. 29 1 8814 Sale 78 Sale 76 Sept. 21 1 85% Sale 78 Sale 78 Sept. 30 1 2 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	05¼ Sept. 17 86 Sept. 2 86 Sept. 2 86 Sept. 30 97 Jan. 23 86 Sept. 30 102½ Jan. 21 86 Sept. 30 102½ Jan. 21 86 Sept. 30 102½ Jan. 21 76 Sept. 29 99½ Jan. 26 78 Sept. 20 74 Sept. 21 74 Sept. 21 100 June 28 100 June 28
160,000	San Francisco Term 1st 4s1950 A O c Cash sale.	93 943	92½ 95 92 Sale 91½ Sept. 22	941/4 Sept. 11 911/4 Sept. 22 98 ° June 17

Sales in	BONDS	od.	Price	5,400	PRICES IN	SEPTEMBER	2.542	RANGE SIN	CE JAN. 1.
ptember. Value.	N. Y. STOCK EXCHANGE.	Interest Pertod	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest. Sale Prices.	Lowest. Sale Price.	Highest.  Sale Prices.
\$ 2,000 429,000	So Pac of Calif 1st cons 5s1937 South Pac Coast guar 4s1937 South Pac RR 1st ref guar 4s1955	M N J J J J	Bid. Ask. 101 97 96 % Sale		Bid. Ask. 102 93 88½ Sale	Sale Prices. 102¼ Sept. 14 87¾ Sept. 29	103 Sept. 2 95 Sept. 1	102 Jan. 21	c106 % Mar. 17 99 May 29 96 14 Mar. 6
	Registered	3 3	110 Sale	104 Sale	96¼ Sale 110		104¾ Sept. 1	95¾ Sept.30 104 July 28	111 Jan. 26 108 4 Mar. 13
362,000 87,000	Stamped Federal tax	A O	8614 Sale 11014 Sale 115 Sale	67¾ Sale 70½ 90 93¾ Sale	54 Sale 77 Sale 78 Sale	54 Sept. 30 75¼ Sept. 30 78 Sept. 30 101¼ Sept. 8 83 Sept. 16 98½ Sept. 2 47½ Sept. 30 30 Sept. 19	68 Sept. 1 85 Sept. 8 951 Sept. 2	95% Sept. 30 104 July 28 54 Sept. 30 75¼ Sept. 15 78 Sept. 30 100 % Apr. 27 83 Sept. 16 98½ Sept. 2 47½ Sept. 30 30 Sept. 19	88% Feb. 19 113% Feb. 20 117% Feb. 21
4,000 11,000 5,000	Memphis Div 1st g 5s1996 St Louis Div 1st g 4s1951 East Tenn reorg lien 5s1938	J J J J M S	100½ 106 87 89 90½	101½ -51¾ 87 91¾ 98½ 102	90 99¾ 85 100 47⅓ Sale	101 % Sept. 8 83 Sept. 16 98 % Sept. 2	85 Sept. 16 101 Sept. 11 72 Sept. 2	83 Sept. 16 981/2 Sept. 2 471/2 Sept. 30	93 Apr. 2101% July 29
16,000 20,000	Mobile & Ohio coll tr 4s1938 Spokane Internat 1st g 5s1955 Staten Isi Ry Ist gu g 4½s43 Sunbury & Lewis 1st g 4s1936	M S J J J D M S	40½ 44½	68 76% 35¼ 42 				971/ Apr. 22	971/ Apr. 25
35,000 4,000	Tenn Cent Ry 1st M 6s A1947 Term RR Assn of St L 1st g 4½s1939	A O	89 Sale 99	7.77	101 ½	46 Sept. 28 92¼ Sept. 18	54 Sept. 22 101 34 Sept. 1 105 34 Sept. 21	46 Sept. 28 92½ Sept. 18 104¼ Feb. 21 90 Sept. 29 83½ Sept. 29 100½ Jan. 14 99 Sept. 30 Last Sale	92 Jan. 23 102 Mar. 10 105% Mar. 10
9,000 36,000 31,000	Tenn Cent Ry 1st M 6s A	F A J J F A	103 1/4 105 92 1/4 93 1/4 101 1/8 102	101 % Sale 105 % 106 % 93 % Sale 90 95	88 92½ 82  88¼ 82  88¼	90 Sept. 29 83 1/8 Sept. 29	94 Sept. 8 91 Sept. 8	90 Sept. 29 83 Sept. 29 100 Jan. 14	95% July 1 106% Feb. 102% Feb. 1
57,000 35,000	Texas & Pacific 1st g 5s2000 Second g inc 5s (flat)Dec 1 2000 Gen ref 5s ser B1977	J D Mar A O	109 Sale 9814 Sale	103 % 105 82 34 87 34	69 76	99 Sept. 30 72 Sept. 23	85 % Sept. 2 85 % Sept. 2	67 3/ Sept. 30	95 Mar. 29 100 Jan. 100 Jan.
112,000 109,000 21,000	Gen & ref 5s ser D1980 Tex Pac—Mo Pac Term 51/s1964	J D M S	99 Sale	82¾ 87½ 82¾ 86 98 101¾ 102½ 103	67¾ Sale 68 Sale 101 98¾	72 Sept. 23 67¾ Sept. 30 68 Sept. 30 90 Sept. 17 99 Sept. 21	85 Sept. 2 92 Sept. 16 102½ Sept. 3 100% Sept. 14	68 Sept. 30 90 Sept. 17 99 Sept. 21	101 Feb. 2 107 Mar. 1 103 % Apr.
1,000	Toledo & Ohio Cent 1st g 5s193 Western Div 1st g 5s193 General gold 5s193 Tol St L & West 56-yr g 4s195 Tol W Va & Ohio 1st guar 4½ 8 B.193	A O		$\begin{bmatrix} 100 \\ 100 \end{bmatrix}$ $\bar{1}\bar{0}\bar{2}^{}$	96 102 92 98 74 1/8 Sale	100 % Sept. 14 95 Sept. 29 74 % Sept. 30	90 BCD0. 20	74 1/8 Sept. 30	
11,000	Tol W Va & Ohio 1st guar 4½ 8 B.193: 1st guar 45 series C	J J M S J D	91 Sale	99 94½ 95½ 69	99 88 92 70		95½ Sept. 3	II un% lan 5	96 % Apr. 1 97 Mar. 2 90 % Jan.
18,000 13,000	Stpd as to paym't Dec 1930 int		85	63½ 70 66 70 39¼ 46	53¼ 70 53¼ 62 45	60 % Sept. 22 60 % Sept. 22	65 Sept. 11 66 Sept. 2	60 % Sept. 22 39 June 25	60 Jan.
694,000	Union Dec DD & land 4s 4 4s 194'	7 T	1 081/ Sale	101 % Sale - 96 % Sale	96 3/8 Sale 87 1/2 Sale		102¼ Sept. 1 96¾ Sept. 14	96 Jan. 8 96½ Feb. 9 87 Sept. 30	10214 May 1 9934 May 2 9834 May 2
290,000 21,000 234,000	Registered 194' Fit the refunding 4s June 200' Gold 4/4s	J J B M S B J D	100 % Sale 110 % 110 % 93 % Sale	100 % 101 110 Sale 91 ½ 92 ½	87½ Sale 90 Sale 103½ Sale 82 Sale	90 Sept. 30 103 % Sept. 30 82 Sept. 30 99 Sept. 21	101   Sept. 1   110   Sept. 1   92½   Sept. 8   99   Sept. 21	103 % Sept. 30 82 Sept. 30	102 % June 1 113 Jan. 1 95 May 1 99 % July 2
	Otan & Northern 1st ext 48	, ,		99	93			100 July 28	100 July 2
5,000 6,000	Vandalia consol & 4s A			93 2 100½	2¼ 100¼ 90⅓		93½ Sept. 15 2 Sept. 2	97 June 8	
13,000 227,000	Va & Southwest 1st guar 5s	3 J J 8 A O 2 M N	97% 100 79% 105% Sale 100 102%	95 50 Sale 103¾ Sale 98	95 % Sale 97 %	42 Sept. 26 95% Sept. 30 97½ Sept. 14	58 Sept. 1 104 Sept. 1 97 5 Sept. 15 101 Sept. 1	42 Sept. 26 95% Sept. 30 97½ Sept. 14	100 1/2 Feb. 1 77 Jan. 108 1/2 Jan. 102 Jan.
182,000 119,000 97,000	Second gold 58	9 M N 9 F A 5 M E	103 Sale 9934 Sale 9714 Sale	101¼ Sale 97¼ Sale 52½ 57	93 Sale 93 76 40 Sale	93 Sept. 30 93 Sept. 19 31 Sept. 22	101 1/4 Sept. 1 98 Sept. 3 55 Sept. 4	93 Sept. 30 93 Sept. 19 31 Sept. 22 Last Sale	102 Jan. 2 102 Jan. 2 102 Jan. 1 102 Jan. 1 102 Jan. 2 98 Mar. 2 94 Jan. 3 102 July 2 102 July 2
5,000	Deb 6s registered	9 J J 4 J J 1 J J	84 891/2	98 100 1/8	82 99 8834		98 Sept. 15	11 00 Mai. 20	94½ Jan. 102½ July 2 91 Jan. 2 90 Feb. 2
121,000	Tol &Chic Div 1st g 4s	1 M S	91 92 1/8 94 Sale	81 - 78 47 Sale	35 37 Sale 40 Sale	33 Sept. 21 30 Sept. 21	4714 Sept. 1 4414 Sept. 2 47 Sept. 3	1 90 May 1	1 92 /R Jan.
263,000 121,000	Net & gen 4 1/2 series C	O A C	94% Sale	44 Sale 46 Sale	40 Sale 37 Sale	33 Sept. 21	47 Sept. 3	77 July 7	78 July
16,000	Wash Cent Ry 1st g 4s 194 Wash Term 1st guar 3½s 194 1st 40-year guar 4s 194 West Maryland 1st g 4s 195 West Maryland 1st g 4s 195	XION	111 91 29	91 92 96 70 Sale	83½ 88¾ 89	90 Sept. 14 97½ Sept. 8 60 Sept. 19	96 Sept. 4 97½ Sept. 8 97½ Sept. 8	87 July 90 Sept. 14 8 87 May 1 60 Sept. 19	1 97 1/2 Sept.
11,00	West N V & Pe 1st o 5s	7 J	78 % Sale 92 % Sale 101 % -53 %	75½ Sale 102¾ Sale	60½ Sale 58½ Sale 97 101 75½ 91 57 Sale	100 Sept. 20	761/2 Sept. 1 1023/2 Sept. 1 95 Sept. 3	55 Sept. 20 100 Sept. 20 91 Sept. 20	84 Jan. 2 2 c97 Feb. 1 5 104% June 1 6 98% July 3 1 97 Jan. 1 94% Jan. 2
157 00	General gold 4s		93 Sale 92 Sale 90 91 % 8 88 90	65 Sale 871/2 Sale	82 Sale		65 Sept. 1 88 Sept. 3 83 Sept. 1	57 Sept. 2 80 Sept. 2 5 79½ Sept. 2 90 Jan. 2	94¼ Jan. 93 Feb. 3 99¼ May
	Wheel & L Erie RR 1st cong 4s_194	9 M	90 % 42 % Sale	42¾ 45½	$\begin{bmatrix} & 9917 \\ & 917 \\ 35 & 417 \end{bmatrix}$	2 8	2 4234 Sept.	98½ Aug. 1	7 102 1 Mar. 2 1 93 1 Mar. 2 2 53 1 Feb.
	Wilmar & Sioux Falls 1st 5s 193   Winston-Salem S B 1st 4s 194   O Wisconsin Cent 1st gen g 4s 194   Sup & Dul Div & Ter 1st 4s 193	0 J	8714	100 % 96 46 % Sale 50 53	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	42 Sept. 2 48 Sept.	50 Sept. 16 3 53 Sept. 1	35 Sept. 2 102¼ May 2 92 Feb. 1 40 Aug. 2 41 38 Aug. 2	II oo ban.
29,00 1,00	O Sup & Dui Div & Ter 1st 48193 Worcester & Conn East Ry 41/48.194 INDUSTRIALS—	3 J	65	80 821/2		88¼ Sept. 1	88¼ Sept. 1	74% Aug. 2	2 8814 Sept.
	O Abitibi Pow & Paper 1st 5s195 Abraham & Straus deb 5½s194		70 Sale	53 % Sale 97 ½ Sale	35¼ Sale 90 Sale	Transfer at Broad St		on Sent 2	2101 May
94,00	0 With warrants 0 Adriatic Elec Co external 7s 195 0 Adams Express coll tr 2 4s 195 Ajax Rubber Ist s f 8s 195	RM	91 Sale 83 % 85 ½	90 Sale 84% Sale 14	81 Sale 70 84 14	80 Sept. 3 80 Sept. 2	1 84% Sept.	80 Sept. 3 1 80 Sept. 2 8 Jan. 1	6 14 Feb.
55,00	Ajax Rubber 1st s f 8s	18 A	897	$ \begin{array}{c cccc} 6 & 10 \\ 6 & 10 \\ 64 & 65 \\ 62 & Sale \end{array} $	534 10 534 10 5014 581 5034 Sale	5¾ Sept. 2 5¾ Sept. 2 54 Sept. 2 40 Sept. 2	51 6 Sent	8 5 June 1 8 50 Apr. 2 40 Sept. 2	7 Aug. 8 78 Feb. 1 87½ Feb.
956,00	0 Alleghery Corp coll tr conv 5s194 0 Collateral and convertible 5s194 0 Coll & conv 5s194 0 Allis-Chalmers Mfg deb g 5s19	7 M	1 100 % Sale	55½ Sale 51½ Sale 101% Sale	37 % Sale 31 Sale 96 % Sale	37½ Sept. 3 28 Sept. 2 96½ Sept. 3	0 102 Sept.	1 37½ Sept. 3 2 28 Sept. 2	1 85 Feb.
29,00 30,00	(1) Aipine-Montan Steel 7s 19: (2) Amer Beet Sugar conv deb 6s 19: (3) Amer Chain 10-year s 7 deb 6s 19: (4) American Cyanamid deb 5s 19:	35 F	30 42 0 98 Sale	70 79 79 79 79 79 79 79 79 79 79 79 79 79	961/4 Sale	4 31 Sept. 2 96 1/4 Sept. 2	1 40 Sept. 1 9 991/4 Sept. 1	1 96¼ Sept. 2	2 47 Jan. 9 102 Feb. 0 96 Feb.
	O American I of Chemical 5   Samerican I of Chemical 5			69¾ Sale 72½ Sale 94½ Sale	51 Sale 71 75 81 34 Sale	85 Sept. 2 49% Sept. 3 71 Sept. 2 75 Sept. 3 73% Sept. 3	0 6934 Sept. 8 76 Sept. 1 0 95 Sept.	1 493 Sept. 3 6 71 Aug. 1 1 75 Sept. 3	9 85 Jan. 102 Mar. 109 85 Jan.
18,00 279,00	On Amer Mach & Fdy & 1 gold 6819.	34 A	92 Sale	104% Sale 72 Sale	15% Sale	73¼ Sept. 2 104½ Sept. 2 55 Sept. 2	3 106 % Sept. 2 1 72 Sept. 2	1 83¾ June 2 49¾ Sept. 3 6 71 Aug. 1 1 75 Sept. 3 1 73¼ Sept. 2 1 104¾ Jan. 2 104¾ Jan.	9 106 % Sept. 21 95 Mar.
396,00 394,00	Deb 6 1/s (with purch warr) 19/ On Amer Smelting & Ref 5s ser A 19/ Amer Sudar Refs 15-year 6s 19/	42 A (	0 40 % Sale 0 102 Sale 1 105 Sale	103 Sale 105 Sale	102 Sale	98% Sept. 2	1 103 1/2 Sept. 1	8 98% Sept.	1 104 1 Jan.
41,00 556,00 1,240,00	00 30-year coll trust190 35-year sink fund deb 5s190	46 J	106 Sale	- 104 108 Sale 1091/4 Sale	- 105 % 105 9 106 Sale 103 Sale	34 104 Sept. 1 105½ Sept. 1 102½ Sept. 3 105 Sept. 5	2106 Sept. 2 9 108 4 Sept. 30 109 4 Sept. 21 111 4 Sept.	1 102 Sept. 3 9934 Feb. 1 105 Jan. 3 1 102½ Sept. 3 8 105 Sept. 3 1 114 Sept. 1 1 102 Sept. 2 21 9934 June	108¼ Apr. 30 c109 % May 1111 % Aug.
1,631,00 598,00 2,492,00	Convertible debentures 4 1/2 19.	40 A	J 120 1/2 Sale A 105 1/2 Sale D 103 1/2 Sale	127 Sale 109¼ Sale 100 105	115 Sale 102 Sale 102½ Sale	103 Sept. 2 114 Sept. 3 102 Sept. 3 100 1/2 Sept. 3	21 127 % Sept. 30 c109 % Sept. 30 101 % Sept.	1 114 Sept. 11 102 Sept. 21 991 June	21 135 Feb. 30 c110 1 Aug. 2 106 Mar.
294,00 155,00	On Debenture gold 6s series A19	3414	Oll IOI/4 Same	101 % Sale	95% Sale	95% Sept. 3	30 102	11 102 Sept 21 99½ June 8 95% Sept 2 88% Sept	22 106 1 Apr
	c Cash sale. s Option sale.								
									1

Sale <b>s in</b> eptember. Value.	BONDS N. Y. STOCK EXCHANGE.	Interes Period	Price   Jan 2   1931.	Sept. 1.	PRICES II	N SEPTEMBE	R. Highest.	Lowest.	ICE JAN.
00,000	Amer Writ Paper 1st g 6s 1947 Anglo-Chil Nitrate 7s without war '45	J J M N	Bid. Ask. 55 59 65½ 66	Bid. Ask. 49 50 52 Sale			Sale Prices.	Sale Prices 40 Sept. 29 40 Sept. 9	Sale Prices
41,000	Antilla Sug (Comp Azuc) 1st 7½s '39 Certificates of deposit Ark & Memp Bdge & Term 1st 5s. 1964	J J J J M 8	14 Sale 100 103 4	15 Sale 14 34 97 97 1/8	15	10 Sept. 14	15 Sept. 1	10 May 2 13 July 6 97 Apr. 28	26 June 14½ July 101 % Mar
	Armour & Co. 1st real estate 41/s 1939 Armour & Co of Del 1st 51/s1943 Armstrong Cork conv deb 5s1940 Associated Oil 6% gold notes 1935		86% Sale 72% Sale 102 Sale	76 Sale 61½ Sale 91¼ 92 104 Sale	67½ Sale 56 Sale 89¾ 90 102 Sale	1 09% Dept. 28	76% Sept. 3 61% Sept. 1 92 Sept. 2 104% Sept. 11	11 53 JUNA 3	92 Jan. 80½ Jan. 98 Jan. 104½ Sept.
182,000 88,000	Armstrong Cork conv deb 5s. 1940 Associated Oil 6% gold notes. 1935 Atlanta Gas Light let 5s. 1947 Atl Gulf & W I SS Line coll tr 5s. 1959 Atlantic Refining deb 5s. 1940 Baldwin Locom Works let \$ 5 5s. 1940	JD	101 63 1/4 Sale 101 1/4 Sale	10234 48 Sale 102 Sale	10234	1 The Control of the		103 % Apr. 24 40 ½ Sept. 30	68 Jan.
23,000 7,000 413,000	Baldwin Locom Works 1st s f 5s 1940 Baraqua (Comp Azucar) 7½s 1937 Batavian Pete gtd deb 4½s 1942 Belding-Heminway conv 6s 1936 Bell Telephone of Pa 1st 5s B 1948	M N J J J J	106 107 14 42 Sale 93 14 Sale	94% Sale	77 Sale	1 7072 Sept. 28	48½ Sept. 2 102½ Sept. 2 107½ Sept. 9 15 Sept. 10 95½ Sept. 1	98½ Sept. 22 9 Sept. 28 75½ Sept. 29	105% Apr. 107½ Sept. 48 Jan. 96% Feb. 99½ Aug. 111¼ Aug.
259,000 182,000 225,000	Beiding-Heminway conv 6s1936 Beil Telephone of Pa 1st 5s B1948 First & ref 5e series C1960 Beneficial Indus Loan deb 6s1946	1 1	107 % Sale 111 Sale	\$99 Sale 110½ Sale 113½ 114	99¼ Sale 105 Sale 106% Sale	99 Sept. 1 105 Sept. 29 106 % Sept. 30	110% Sept. 11	11100 % 9600, 90	(1) O ADE.
172,000	Deb sinking fund 61/48 1951	J D	70¼ Sale 68% Sale 68 Sale	96½ Sale 55 Sale 54 58½ 46 Sale	80 Sale 38¼ Sale 36 Sale 31% Sale	78 Sept. 25 31 1/2 Sept. 21 32 Sept. 21 23 1/4 Sept. 22	97 Sept. 2 56 Sept. 1 54 Sept. 2 46% Sept. 8	78 Sept. 25 31½ Sept. 21 32 Sept. 21 23¼ Sept. 22	699 1/2 July 88 1/8 Mar. 86 3/4 Mar. 80 1/8 Mar.
160,000 80,000	Debenture 6s. 1955 Berlin Elec Elev & Undgrd Rys- 1st 6/s. 1956 Bethlehem Steel 1st & ref 5s g A. 1942 20 vo. 1956	A O M N	69 Sale 1041/4 Sale	46 51 34 102 36 104 32	30 34 Sale 99 78 Sale	26 34 Sept. 22 99 78 Sept. 30	50 Sept. 10 104½ Sept. 4	263/ Sent 22	8516 Mar
2,000 136,000	20-year pur & imp s f 5s	MB	101 % Sale 78 83 33 % Sale	103 % 103 % 69 31 % Sale	60 Sale	9934 Sept. 15 60 Sept. 30 20 Sept. 30	103¼ Sept. 2 64 Sept. 18 31¼ Sept. 1	99 % Sept. 30 99 % Sept. 15 60 Sept. 30 20 Sept. 30	36½ Apr.
	Broadway & 7th Ave 1st con 5s_1943 Certificates of deposit		97 104 4 8 414	6 7 4½ 10¼	$\begin{bmatrix} -4 & 65 \\ 65 & 878 \\ 65 & Sale \end{bmatrix}$	4 Sept. 23	61% Sept. 4	3½ Apr. 6	9 Feb.
121,000 316,000 27,000	Brooklyn Edison Inc gen 5s A. 1949 Bklyn-M Tr R T Sec 6s. 1968 Bklyn Queens Co & Sub gtd 5s. 1941 1st 5s stamped. 1941 Brooklyn Rap Tr 1st refcon g 4s 2002	JJ	98% Sale 64 69	107¾ Sale 100¼ Sale 65 73	89 Sale	104 % Sept. 30 88 % Sept. 30	108 % Sept. 9 100 % Sept. 1 65 Sept. 9	65 Sept. 30 104 % Sept. 30 88 4 Sept. 30 59 Sept. 18	09 June
105,000	Brooklyn Hap Tr 1st refcon g 4s 2002 Brooklyn Un El 1st g 4-5s. 1950 Brooklyn Un El 1st g 4-5s. 1950	FA	86 Sale	85 91 Sale 110%	85 77 % Sale 105 % Sale			59 Sept. 18 66½ Jan. 12 Last sale 77% Sept. 30	92½ June 92¼ June
7,000	Brooklyn Rap Tr 1st refcon g 4s 2002 Brooklyn Un El 1st g 4-5s	M N J J J D	117 250 103 Sale	1201/2 245	121 1/8 215		91 Sept. 1 113 Sept. 3 1211 Sept. 25 1051 Sept. 8	010 Ton Ol	121 ½ June
151,000	Buffalo & Susq Iron gen s f 5s 932 Buffalo Gen Elec 4½s ser B 1981 Bush Terminal Co 1st4s 1952	F A	92 87½	105¼ 105⅓ 95 98 106⅓ Sale	101 Sale	100 1/2 Sept. 30	107 Sept. 9 90 % Sept. 10 85 Sept. 1	94 1/8 May 2 100 1/2 Sept. 30 83 Jan 9	96 Jan. 107 1/2 May 93 Feb.
41,000	Bush Term Bidgs 5s gu tax ex 1960 By-Product Coke 1st 5 1/2 ser A 1945 Cal Gas & El Corp unit & set 5s 1927	A O M N	98½ Sale 101½ Sale 102 Sale 103½	85 Sale 97 Sale 94 %	84 Sale 92 Sale 50 83	92 Sept. 30	99 Sept. 8	72 June 10 92 Sept. 30	101 % Feb. 103 % Jan. 104 Mar
91,000 66,000 101,000	By-Product Coke 1st 51/s ser A. 1945 Cal Gas & El Corp unif & ref 5e. 1937 Calif Packing conv deb 5s. 1940 Calif Pet conv deb s f g 5s. 1939 Conv deb s f g 51/s. 1938 Conv deb s f g 51/s. 1938 Camaguey Sugar sink fund 7s. 1942 Canada Steamship Lines 1st 6s. 1941 Cantral Dist Tel 1st 20 wee 5s. 1941	J J F A M N	96% Sale 97% Sale 100% Sale	105% 92½ Sale 80 90½ 92	105% Sale 82 Sale 80 Sale 89¼ Sale	105½ Sent. 22 80 Sept. 30 79 Sept. 19	105 % Sept. 16 92 ½ Sept. 1 82 ½ Sept. 8 91 Sept. 3 24 Sept. 1	103 Feb. 6 80 Sept. 30 771 Aug. 21 89 June 2	100 July 100 Feb. 98% Mar.
			100	24 Sale 39 44 <sup>3</sup> 4 106 <sup>1</sup> 4 Sale	17 Sale 30 104 Sale	104 Sont 20	1061/ Sept. 1	137% Sept. 10	70% Feb.
11,000 11,000 197,000	Central Foundry 1st s f 6s May 1931 Cent Hud G & F. 1st 5s	M S F A	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	77½ 85 106½ 96 Sale	84½ Sale 100¼ 90 Sale	84½ Sept. 25 105 Sept. 21 88 Sept. 22	87 Sept. 15 106 % Sept. 21 96 % Sept. 2 105 Sept. 29 54 % Sept. 8	33 5 Mar. 3 104 34 Jan. 17 88 Sept. 22 93 14 Sept. 17 31 14 Jan. 3 10 14 Sept. 28	87 Sept. 106 1/8 Sept. 99 1/8 Aug.
531,000 18,000 383,000	Certain-teed Prod s 7 g 5 1/2 A 1948 Cespedes Sugar 1st gold 7 1/2 1939 Ches Gorp convol trg 5 s May 15 1947 Chicago City & Conn Ry 5 s .Jan 1927	M S M N	29 32 59 95¾ Sale	101½ 108 51½ 53 12 19 91% Sale	93 107¼ 44 Sale 6 12 81 Sale	93½ Sept. 17 44 Sept. 30 10½ Sept. 28 74 Sept. 22	10 0000.10		60 July 59 Jan.
40,000	Chicago Rys 1st 5s stamped	3 3	103	105% Sale	103 105%	102 1/8 Sept. 25	105¾ Sept. 1	27% July 11 102% Sept. 25	101 % Mar. 45 Mar. 106½ June
76,000 354,000 444,000	Aug 1 1929 int 18% paid 1927 Childs Co deb 5s 1943 Chill Copper deb g 5s 1947 Cin Gas & Elec 1st mtge g 4s A 1968	A O	79 1 81 91 Sale 92 1 Sale	58¼ 60 66¼ Sale 75¼ Sale 97¾ Sale	58 59 60 Sale	5734 Sept. 8 5812 Sept. 23 55 Sept. 19	58¼ Sept. 2 66½ Sept. 1 75¾ Sept. 1	57 June 19 58½ Sept. 23 55 Sept. 19 90 Jan. 3	83 Feb.
203,000	Clearfield B t Coal 1st 4s1940 Colon Oil conv deb 6s1938 Colo Fuel & Iron Co gen s f 5s_1943	JJFA	75½ 51 Sale 97 Sale	97¾ Sale 74 50 Sale 87 90	91 Sale -36½ Sale 80 84	91 Sept. 30 36½ Sept. 29 80½ Sept. 24	50 Sept. 1	361/2 Sept. 29	70 Jan.
21,000 514,000 73,000 754,000	Colo Indus 1st coll tr 5s gu1934 Columbia Gas & Elec deb 5s1952 Debenture 5s	MN	90 Sale 100 14 Sale 100 14	74 Sale 98½ Sale 99½ Sale	67 Sale 891 Sale 891 Sale	62 Sept. 24 62 Sept. 22 85 Sept. 21 83 Sept. 21 82 Sept. 21 95 Sept. 29 94 Sept. 23	74 Sept. 1 99 Sept. 2 100 Sept. 9	62 Sept. 22 85 Sept. 21 83 Sept. 21	94½ Jan. 101¾ Jan. 101¼ Jan.
5,000 111,000 137,000	Columbus Gas 1st gold 5s1932 Columbus Ry P & L 1st 4½s1957 Commercial Credit s f 6s1934	JJ	95 95½ 94¼ Sale 98 99	97 % Sale 96 % 99 % 100 % Sale 101 Sale	85 Sale 95 95 Sale	82½ Sept. 21 95 Sept. 29 94 Sept. 23	98 Sept. 2 95 Sept. 29 100 4 Sept. 1	82½ Sept. 21 95 Sept. 29 94 Jan. 30	100 May 99½ Mar. 101 May
759.000	Comm'l Inv Trust conv deb51/8.1949 Computing-Tab-Record 8 f 681941	J J F A J J	93 1/4 95 91 1/4 Sale 104 1/4 106 1/4	98½ Sale 96½ 97	96¼ Sale 96¼ Sale 93½ Sale 105 Sale		98 34 Sept. 10 97 Sept. 4	80 1/4 Sept. 24 62 Sept. 22 85 Sept. 21 83 Sept. 21 82 1/2 Sept. 29 94 Jan. 30 96 1/4 Sept. 30 93 1/4 Jan. 16 91 1/4 Jan. 00 105 Sept. 30	9934 Aug. 10032 May 108 June
3,000	Conn Ry & Lt 1st g 4 1/2s 1951 Stamped guar 4 1/2s 1951 Consol Agric Loan 6 1/2s 1958	JJ	99	98 101½ 103¼ n Prov. & Č	931/6 100		1011 Sept. 9	105 Sept. 30 99 14 Feb. 4 98 Sept. 30	101% July 103% May
194,000	Consol Hydro-Elec 1st s f g 7s1956 Consol Coal Md 40-yr 5s1959 Consol Gas (N Y) deb 51/s1945	J D	82 Sale 23 14 30 106 1/8 Sale	58 Sale 33¼ 35 107½ Sale	47½ Sale 27 Sale 105 Sale	44 Sept. 30 23¼ Sept. 22 105 Sept. 29	68½ Sept. 8 33½ Sept. 9 107½ Sept. 2	44 Sept. 30 23 4 Sept. 22 103 Jan. 9	93% Mar. 48% Apr.
23,000	Deb gold 4½s w i1951 Consum Gas Chic 1st guar g 5s_1936 Consumers Power 1st lien 5s_1952	JD	102 103¾ 105¼ Sale	103 % Sale 104 ½ 105 ½ 106 ¼ 106 %	97 Sale 104 103 Sale	97 Sept. 30 104 Sept. 26 103 Sept. 29	104 Sept. 2 105% Sept. 3 106% Sept. 10	103 Sept. 30 103 Jan. 21 103 Jan. 20 44 K Sept. 30 20 June 1	1014 A 110
71,000 32,000 21,000	Container Corp of Am 1st s f g 6s. 1946 15-year deb gold 5s	J D F A M N	80 91 ½   63 Sale   99 Sale   102 ½ 104 ½	25¼ 27 100 Sale	22 Sale 82 1/4	44¼ Sept. 30 20¼ Sept. 18 78 Sept. 29	56 Sept. 4 28 % Sept. 12 100 Sept. 1	44 14 Sept. 30 20 June 1 78 Sept. 29	85 Jan. 64 Jan. 102½ July
46,000 94,000 76,000	Crown Cork & Seal s f 6s1947 Crown Willamette Pap 1st s f g 6s 1951 Crowm Zellerbach deb 6s w w1940	J D J J M S	96 Sale 741 Sale	105 105½ 95 96 90½ Sale 67 Sale	103 105 14 93 Sale 80 14 Sale 58 18 Sale	102 Sept. 23 93 Sept. 28 80 % Sept. 30	104 Sept. 2 105 % Sept. 10 56 Sept. 10 28 % Sept. 12 100 Sept. 12 105 Sept. 17 96 Sept. 10 91 Sept. 2 70 Sept. 2	102 Apr. 2 90 June 2 70 Apr. 29 57 % Sept. 30	64 Jan. 102½ July 105% July 105% July 99¼ Mar. 96% Jan. 85 Jan.
213.000	Cuba Cane Sugar conv 7s1930 Conv deb stamped 8%1930 Cuban Cane Products deb 6s1950 Cuban Dom Sug 1st 7 1/4s1944	1 1	7½ Sale	8 % 8 % 5 4 Sale 7 10	41/6 41/2			4 Sent 21	14% June
87,000 49,000 78,000	Stpd with purch warr attached Certfs of dep stpd and unstpd Cumb T & T 1st & gen 5s	j j	16 Sale 102	6 8	6 7	5 Sept. 12	8 Sept. 15	6 Sept. 22 214 Mar. 18 514 Sept. 11 10234 Jan. 2 10216 Jan. 2	14 % June 16 Jan. 17 Jan. 10 July
$\frac{44,000}{241,000}$	Guyamel Fruit 1st s f 6s A1940 Delaware Pr & Lt 1st M 4½s1971 1st mtge gold 4½s1969 Denver Gas & El 1st & ref 5s1951	A O	103 Sale	105% 105% 105 105% 100% 100%			105 Sept. 2 101 Sept. 2 100 Sept. 18	93 % Sept. 30	105% Aug. 101% Aug. 100 Sept.
28,000	Dery (D G) Corp 1st a f 7s1942	MN	99 100 99% Sale 7 8 5 6%	6 20	101 Sale 102 102½ 1 20	99 Sept. 21 101 Sept. 30 103 % Sept. 23	104 1 Sept. 16	100 Jan. 5 99% Jan. 2 Last sale	105 June 104½ June 61 Oct.
143,000 82,000 41,000	Second stamped   Detroit Edison Co 1st coll tr 5s . 1933   Gen & ref 5s series A	J D	102 % Sale	6 64 103 1/4 Sale 107 1/4 Sale 107 1/4 Sale			103 % Sept. 9 108 % Sept. 2 108 % Sept. 12 108 % Sept. 10	100 1/2 Sept. 30 101 Sept. 29	104% July 109% July 108% Sept.
41.000	Gen & ref 4½ s series D1961 Det United 1st cons & 4¼s1932	FA	9714 99	107 108 14 104 1 Sale	981 98%	105 Sept. 23 981 Sept. 30 98 Sept. 1	108 Sept. 10 1041 Sept. 3 98 Sept. 1	105 Sept. 23 9814 Sept. 30 9714 Jan. 12	110 May 105% May 100 May
39.000	Dodge Bros s f deb 6s1940 Dold (Jacob) Pack 1st 6s1942 Dominion Iron & Steel 5s1939 Donner Steel 1st ref 20-year 7s_1942	M S J J	82 1 Sale 60 64 90 90	92¼ Sale 62½ Sale 85	84½ Sale 55 Sale 85		104 & Sept. 10 98 Sept. 1 92 & Sept. 1 65 Sept. 14	**Example 1.00	93 & Aug. 73 Aug. 90 Mar.
206,000 ,250,000 141,000	Duke-Price Pow (Ltd) 1st 6s A1966 Duquesne Light 1st mtge g 4 1/2 A 1967 Eastern Cuba Sugar s f 7 1/21937	M N A O M S	103 Sale 103 % Sale 30 Sale	103½ Sale 105 Sale 12½ 15¾	94½ Sale 80 Sale 101 Sale 10 Sale	101 Sept. 30	13 Sept. 2	90 Jan. 5 80 Sept. 30 101 Sept. 30 10 Sept. 15	106 1 Mar. 106 1 Mar. c106 1 July 42 Mar.
$ \begin{array}{c} 16,000 \\ 2,000 \\ 72,000 \end{array} $	Ed Ei III Bkn 1st con g 4s1939 Ed Ei III N Y 1st cons g 5s1995 Elec Pow Corp (Germany) 61/4s1950	J J J J M 8	97 99¼ 115 Sale	119½ 130 55 62	102 -37 - 123 % Sale	1103 Sent 4	103 1/8 Sept. 3	10 Sept. 15 97% Feb. 4 115% Jan. 9 32% Sept. 21 32 Sept. 21	123 16 May
1 000	1st sinking fund 6 1/5	I	71 Sale 80 57	54 61 40 50 10 15	33¼ 40 	40 Sept. 11	40 Sept. 11	40 Sept. 11	20 June
72,000 16,000	Federal Lt & Tr 1st s f 5s	MB	85 94	101 Sale 621 Sale 95 Sale	100½ 101 50 95 Sale	10014 Sept. 22 50 Sept. 25 95 Sept. 1	6214 Sept. 8	100 14 Sept. 22	101% Jan.
22,000 16,000 10,000	Ist lien a f 6s stamped1942	MS	85 93 99 Sale	92 94 99 Sale 91½ 94	85½ 94 95 85 Sale	1 89 Sept. 22	96 Sept. 22 94 Sept. 11 5 100 Sept. 17 5 91½ Sept. 4	89. Sept. 22	97 Apr. 103 1 May 100 Jan.
	c Cash sale. s Option sale.						L. SalyV. Dr. s		

Sales in September.	BONDS	tod.	Price	PRICES IN SEPTEMBER.	RANGE SINCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	Per	Jan. 2 1931. Bid. Ask.	Sept. 1. Sept. 30. Lowest. Highest.  Bid. Ask. Bid. Ask. Sale Prices. Sale Prices.	Lowest. Highest.  Sale Prices. Sale Prices.
16,000 3,000 241,000 335,000 93,000 11,000 40,000 32,000 1,157,000 91,000 228,000	Federated Metals conv 7s	FAJDS FAOJFAJJDN FAJJN FAJJ	9314 9316 7934 8ale 2518 3036 105 8ale 3036 81 9042 9014 8ale 9014 8ale 931 8ale 95 96 90 94 91 Sale 93 8ale 91 83 8ale	88 Sale 78 Sale 85 Sept. 29 88 Sept. 1:  88 Sale 78 Sale 75 Sept. 21 89 Sept. 1:  31¼ 40 30 Sale 29 Sept. 24 31¼ Sept. 1:  102¼ Sale 94 Sale 90 Sept. 21 102¼ Sept. 1:  75 75½ 73 Sale 73 Sept. 23 80 Sept. 1:  108¼ 103¼ Sale 102 Sept. 23 80 Sept. 1:  60 Sale 50 Sale 48 Sept. 1:  60 Sale 81½ Sale 81½ Sept. 30 Sept. 21 63 Sept. 1:  87½ Sale 81½ Sale 81½ Sept. 30 Sept. 21 63 Sept. 1:  71½ 72½ 56½ 60 57 Sept. 22 72 Sept. 99¼ Sept. 29 99¼ Sept. 21:  79 Sale 55½ Sale 48 Sept. 29 99¾ Sept. 29 99¼ Sept. 21:  75 Sale 43 Sale 43 Sept. 3 Sept. 28 79 Sept. 30 Sept	5 85 Sept. 29' 95 14 Jan. 20 1 21 Apr. 20 43 14 Aug. 17 4 00 Sept. 21 109' Mar. 11 4 40 14 90 Sept. 21 109' Mar. 11 4 40 14 100 Sept. 21 109' Mar. 11 5 103 14 Sept. 20 108 14 Aug. 28 9 46 Sept. 21 109 14 Apr. 15 3 93 14 Mar. 71 99 11 Apr. 15 3 93 14 Mar. 71 99 11 Apr. 15 3 93 14 Mar. 71 99 12 July 18 6 17 Sept. 29 22 14 Jan. 3 9 95 Feb. 6 99 18 Sept. 29 14 Sept. 28 104 Apr. 6 24 14 Sept. 28 92 Mar. 11 14 Sept. 28 92 Mar. 12 14 16 17 Sept. 30 103 14 Aug. 10 16 17 Sept. 30 103 14 Aug. 10 17 Sept. 30 103 14 Apr. 6 18 67 Sept. 30 103 14 Aug. 10 18 18 Sept. 30 10 17 4 Feb. 16
24,000 279,000 194,000 33,000 6,000 171,000 127,000 16,000 95,000 291,000	Good Hope Iron & Steel sec 7s1945 Goodrich (B F) Co 1st 6 1/5s1947 Convertible deb 6s1944 Goodyear Tire & Rubber 1st 5s1957 Gotham Slik Hoslery deb 6s1943 Gould Coupler ist 15-yr s f 6s1940 Gt Cons El Pow (Inpan) 7s1944 Ist & gen s f g 6 1/5s1950 Gotham Slik Hoslery deb 6-1948 Ist & gen s f g 6 1/5s1950 Hackensack Water 1st 4s1955 Harpin Mining 6s with warr1944 Havana Elec Ry cons g 5s1951 Harpin Mining 6s with warr1949 Hovana Elec Ry cons g 5s1951 Hoe (R) & Co 1st 6 1/5s A1944 Houston Oil sink fund 5 1/5s1944 Hudson Coal 1st s f 5s series 1661 Hudson Coal 1st s f 5s series 1661 Hudson County Gas 1st 5s1949 Humble Oil & Ref 5 1/5s1949	F A D J D J D J D J D J D D M N D D M N D D M N D D M N D D M N D D M N D D M N D D M N D J D M N D D	68½ 74% 94¼ 8ale 85½ 8ale 89 90 90 90½ 70 8ale 77 8ale 23½ 8ale 23½ 8ale 58¾ 91 8ale 58¾ 91 8ale 101½ 105	90 Sale 80 Sale 79 \$\times \text{Sopt.} 30 \text{ 301} \text{ \$\frac{1}{2}\$ Sept. } 90 Sale 83 Sale 83 Sept. 29 90 Sept. \$\text{ \$\frac{1}{2}\$ Sept. 29 \$\text{ \$\frac{1}{2}\$ Sept. } 91 \$ \$\fra	33 Sept. 16 68 Feb. 4 5 Feb. 42 Sept. 25 101 Feb. 25 72 Sept. 28 95 Feb. 25 10 8874 Feb. 19 93 Aug. 19 44 30 Aug. 8 86 Aug. 19 44 30 Sept. 19 84 Mar. 26 6 4844 Sept. 19 84 Mar. 26 6 10 Aug. 19 30 Jan. 24 8 40 June 4 68 Apr. 21 4 78 Sept. 39 94 Feb. 24
189,000 192,000 160,000 161,000 216,000 241,000 3,000 616,000 1,413,000 576,000 211,000 422,000 448,000 121,000 748,000 121,000 748,000 748,000 733,000 733,000 733,000 735,500	illinois Bell Telep 1st & ref 5s A 195 lillinois Steel deben 4½s 194 lind Nat Gas & Oil ref 5s 194 lind Nat Gas & Oil ref 5s 193 linlinois Steel let M s f g 4½s A 197 list m s f 4½s ser B 198 linter-Metrop coil tr 4½s 195 Certificates of deposit linterboro R T let & ref 5s 196 Stamped 193 10-year 6% notes 193 10-year 7% notes 193 linterlake Iron 1st 5s ser B 194 linternat Roman 195 linternat Hydro El deb 6s 194 linternat Hydro El deb 6s 194 linternational Match deb 5s 195 linternational Match deb 5s 195 linternational Match deb 24½s 195 linternational Match deb 24½s 195 linternational Match deb 25s	JAMES AND	1051/4 Sale 1011/4 Sale 71 Sale 45 49 100 Sale 4 20 4 20 691/4 Sale 691/4 Sale 555/4 Sale 555/4 Sale 90 75 761/8 96 Sale 861/4 Sale 97 Sale 97 Sale 97 Sale 97 Sale 97 Sale 81 Sale 73 77 60 Sale 81 Sale 76 Sale 81 Sale 81 Sale	107    Sale   104	22 104 Sept. 30 107% Aug. 21 199 Sept. 22 104¼ May 28 109 Sept. 22 104¼ May 28 11 15 Sept. 21 69 Feb. 22 11 15 Sept. 21 69 Feb. 22 16 Sept. 22 84 Sept. 30 96¼ Mar. 20 22 84 Sept. 30 96¼ Mar. 20 24 Sept. 25 77¼ June 10 10 June 10 10 10 Sept. 25 77¼ June 22 25 10 Sept. 25 77¼ June 22 25 10 Sept. 25 64¼ Apr. 10 25 10 Sept. 21 78 June 22 25 10 Sept. 21 95 Apr. 13 10 Sept. 21 99 June 20 25 Sept. 22 100 Feb. 16 22 53 Sept. 23 100 Mar. 21 15 Sept. 25 97 Jan. 9 10 Sept. 25 97 Jan. 9 10 Sept. 25 97 Jan. 10 25
49,00 279,00 377,00 244,00 75,00 7,00 16,00 108,00 15,00 24,00 1,155,00	Kansas Cy Pw & Lt 1st g 4½s ser B195  1st M 4½s	7 J J J J D D S S S S J J D D S S S J J D D S S S J J D D S S S S	101 ½ 93 ½ Sale 61 Sale 61 Sale 75 79 39 Sale 105 85 102 \$85 103 ¼ 135 ½ 76 83 117 ½ 118 ½ 101 ¾ 102 ½ 92 Sale	104½ Sale	1 1001/4 Sept. 29 105 1/4 June 17 9 994 Sept. 30 107 May 21 19 994 Sept. 30 107 May 26 11 22 Sept. 22 75 1/4 Mar. 11 4 53 Sept. 30 12 75 1/4 Mar. 11 4 3 39 Jan. 2 71 Aug. 28 11 103 1/4 Jan. 13 140 Sept. 12 134 Jan. 3 140 Sept. 12 134 Jan. 3 140 Sept. 12 2 78 Jan. 30 85 1/4 May 25 91 104 1/4 Feb. 4 107 1/4 Sept. 19 10 1/4 Feb. 4 107 1/4 Sept. 19 10 1/4 Sept. 19 10 10 10 10 10 10 10 10 10 10 10 10 10
122,00 94,00 401,00 39,00 16,00 27,00 2,00 2,00 2,00 2,00 82,00 82,00 397,00	Coll & ref s 3/s series C. 195:   Col & ref s 5/s ser D	3 F A J J J J A A A A A A A A A A A A A A	101 Sale 101 Sale 44 Sale 97 4 98 4 100 5 Sale 100 100 9 78 81 63 62 5 105 Sale 105 Sale 105 Sale 105 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 42% Sept. 22 52 Mar. 12 49½ Aug. 1 55 Mar. 16 - 48 June 11 57 Feb. 3 1 1185% Mar. 20 125 May 18 4 104 Sept. 29 c110 Sept. 14 184% Sept. 30 99½ Feb. 94 55 Sept. 30 95 Mar. 18 45 Sept. 30 95 Mar. 18 10 10 10 10 10 10 10 10 10 10 10 10 10
53,00 324,00 9,00 14,00 15,00 3,00 27,00 303,00 54,00 52,00 21,00 21,00 21,00 21,00 21,00	McCrory Stores deb gold 5½s 1941 McKesson & Robbins deb 5½s 1956 Manari Sugar lat a 77½s 1956 Manari Sugar lat a 77½s 1956 Manhattan Ry (N Y) con g 4s 1999 2d 4s 1995 Mf tr ctfs. Namm & Son 6s 1942 Maribattan Ry (N Y) con g 4s 1999 Market Street Ry lat 7s 1957 Meridon Steam Shovel a f g 6s 1947 Maribat Street Ry lat 7s 1957 Merdonal El lat 7s 1957 Metropolitan Edison laterefssc 1952 Met Vaser lat 4½s series D 1966 Met Water, Sewer & Drain 5½s 1956 Met Water Side Elev (Chicago) 4s 1933 Mtag Mill Mach lat a f g 7s 1956 Midvale St & Ord con v a f 5s 1956 Milw El Ry & Lt lat & ref 5s ser B 1961 I at mtge gold 5s 1971 Montans Power lat & ref 5s 5 1971 Montans Power lat & ref 5s 4 1947 Montans Power lat & ref 5s 4 1948	J DNOOOD BOO AD	94½ Sale 78½ Sale 20½ 35	\$\frac{50}{44\) 50	1 90 Sept. 30 100 Apr. 23 1 58 Sept. 22 84 1/4 Jan. 9 2 21 1/4 May 29 40 Jan. 12 2 12 1/4 Sept. 21 35 Mar. 25 38 Sept. 21 62 1/4 June 22 3 35 4 Sept. 19 51 June 19

Sales in	BONDS	od.	Price	1	PRICEST	AT SEPTEMBER		11	#1 
September. Value.	N. Y. STOCK EXCHANGE.	Interes Period	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 75,000	Montecatini Min & Agr s f deb g 7s tr rcts with deb stk pur warr1937	JJ	Bid. Ask 881/2 97	Bid. Ask			Sale Prices	Sale Price.	Sale Prices.
236,000 9,000 1,000	tr rcts with deb stk pur warr 1937 Without warrants Mont Tram ist & ref A 5s 1941 General & refunding 5s A 1955 Gen & ref 5s series B 1955 Gen & ref s f 4½s ser C 1955 Gen & ref s f 6s ser D 1955 Morris & Co ist s f 4½s 1939 Mortgage-Bond Co 4s series 2 1966 10-20-year 5s series 3 1934 Murray Body Ist 6½s 1934	1 1	90 % 95 98 % 99 90 % 92 %	95 Sale 101 1/8 101 1 93 3/8 96	2 82	87 Sept. 25 83 Sept. 28 8 99 Sept. 19	95½ Sept. 1 95 Sept. 1 100¾ Sept. 4 92% Sept. 11	87 Sept. 25 83 Sept. 28 98½ Jan. 7	100 1/4 Apr. 14 99 5/4 Apr. 14 101 1/4 Mar. 23
	Gen & ref 5s series B1955 Gen & ref s f 4 ½s ser C1955 Gen & ref s f 6 ½s ser C1955	AOAO	90% -90%	83 -89	- 80			93½ May 27 87½ Mar 23	95 Apr. 7 94 May 26 87 Mar 23
210,000 2,000 4,000	Morris & Co 1st s f 41/4s 1939 Mortgage-Bond Co 4s series 2 1966	JJ	791 Sale 70 90	92¼ 96½ 69¾ 71¾ 70 80	8 72½ Sale	65 Sept. 21 70 Sept. 18	72¾ Sept. 30 70 Sept. 18	91% Jan. 21 65 June 3 70 July 13	87 16 Mar. 23 93 16 Mar. 29 83 Mar. 9 70 July 13 99 16 May 29
7,000 6,000	Nurray Body 1st 6 1/5	JDMN	97 98 1 92 14 Sale 104 14 105 14	94 953	$\frac{1}{2}$ $\frac{98\%}{25}$ $\frac{-1}{85}$ $\frac{104\%}{25}$ Sale	95 Sept. 21 94 Sept. 8 109 Sept. 8	99% Sept. 15 94% Sept. 11 109% Sept. 14	91% Jan. 21 65 June 3 70 July 13 95 Sept. 21 92% Jan. 3 102½ Jan. 24 102% Mar. 3	99% May 29 98 Apr. 15
59,000	Nassau Elec guar gold 4s 1951 National Acme Ist mige 6s 1942	M N J	103 1/4 46 1/4 49 1/4 88 91	104% 46½ 50	- 104½ 35 Sale	35 Sept. 30	104½ Sept. 22 48% Sept. 17	102% Mar. 3	104 12 Sept. 22
				94 99	1 12 Sale	94 Sept. 9 91% Sept. 30 11 Sept. 21	48% Sept. 17 95 Sept. 11 101% Sept. 3 14% Sept. 16 90% Sept. 1	35 Sept.30 93 Apr. 24 91% Sept.30 11 Aug. 27 81 Sept.30 104 Jan. 3 99 Sept.30 85 June 22 108% Jan. 5 102 Sept.21	96 % Apr. 9 102 % May 22
101,000	Nat Steel 1st coll 5s	A O J D A O	1011 104	90 Sale 108 1/8 102 1/2 Sale	811/4 Sale	81 Sept. 30	90% Sept. 1	81 Sept.30 104 Jan. 3	9114 Aug. 13 10814 May 21
49,000 129,000 117,000	Newberry (J J) Co 5½s 1940 New England T & T 30-yr 5s A 1952 1st 2 4½s series B	JD	83 8814 108 10914 10414 106	94 Sale 111% 112 107% Sale 94% Sale 92% Sale	87 Sale 107½ 108½ 99½ 103½	87 Sept. 30 108% Sept. 29	94 % Sept. 4 112 Sept. 3	99 Sept.30 85 June 22 108% Jan. 5	103 % May 25 95 Jan. 12 112 % July 15
104,000 240,000 27,000	New Orleans P S 1st & ref 5s A 1952 1st & ref 5s B 1955 N Y Dock 59-year gold 4s 1951	JD	85 Sale 85 Sale	94¼ Sale 92½ Sale 67 74	75 Sale 75 Sale 65 67	75 Sept. 30 75 Sept. 30	94 14 Sept. 1 92 14 Sept. 2	102 Sept.21 75 Sept.30 75 Sept.30	108¼ Aug. 11 94¾ May 8 94½ July 10
$73,000 \\ 241,000 \\ 145,000$	Serial 5s g notes	A O	78 80 113 % Sale	56 Sale 116 4 Sale 107 4 Sale	45½ Sale 114 Sale	45 Sept. 21 113 4 Sept. 18	56 Sept. 1 c117 Sept. 30	69 Aug. 28 45 Sept. 21 113 1/2 Sept. 18	1124 July 15 1084 Aug. 11 944 May 8 944 July 10 844 Jan. 13 817 Jan. 8 1174 May 19 1084 Sept. 4 1124 May 14 1124 May 14
92,000 114,000	Nat Radiator deb 6 //s 1947 Nat Steel 1st coll 5s 1956 Newark Con Gas 5s 1948 N J Pow & Light 1at 4 //s 1960 Newberry (J J) Co 5 //s 1940 New England T & T 39-yr 5s A 1952 1st g 4 //s series B 1961 New Orleans P S 1st & ref 5s A 1952 1st & ref 5s B 1951 Serial 5s g notes 1951 Serial 5s g notes 1938 N Y Edison 1st & ref 6 //s 1941 1st lien & ref 5s B 1944 N Y Gas El Lt Ht & Pow 5s 1948 Purchase money coll tr g 4s 1949	J D F A	106% 108% 98 Sale	107 1 Sale 111 1 1113 101 1 Sale	105% Sale -57½ Sale 97½ Sale	99 Sept. 30 87 Sept. 30 4 10834 Sept. 29 4 102 Sept. 21 75 Sept. 30 69 Sept. 11 45 Sept. 21 1134 Sept. 28 10434 Sept. 28 9714 Sept. 30	112 Sept. 8 102 1/8 Sept. 8	104% June 17 107% Jan. 31 97% Jan. 30	10814 Sept. 4 11214 May 14 10214 Sept. 8
	Dock & impt ext 5s1943	JJ	102	100	97½ 100	í		100 Mar. 11	
	New York Nys 1st & ref 4s. 1942 Certificates of deposit. 1942 Adjustment income 5s. Jan 1942 Certificates of deposit. Jan 1942 N Y Rys Corp Inc 6s. Jan 1965 Prior lien is series A. 1952 N Y & Rich Gas 1st 6s A. 1952 N Y State Rys 1st cons 416. 1962 Certificates of deposit	JJ	1 -4%	40 50	40 50	i			
96,000 35,000 18,000	N Y Rys Corp inc 6sJan 1965 Prior lien 6 s series A1965 N Y & Rich Gas 1st 6s A1952	A DI J J	2 3 3 45 48 106 Sale	218 31 531 571 108 Sale		114 Sept. 30 39 % Sept. 23	2½ Sept. 2 53½ Sept. 2 108 Sept. 1 5 Sept. 1	14 July 30 14 Sept.30 39% Sept.23	61 July 1
41,000 5,000 2,000	N Y State Rys 1st cons 41/2	MN	3 14 7 3 14 8 14	5 Sale 5 5 5	314 5	1 4% Sept. 18	1 4% Sept. 18	106 Jan. 2 4 Sept. 25 4% Sept. 18	108 Sept. 1
	New York Steam 1st 6s1947 1st mortgage 5s1947	MN	106 1 107 1	10914 Sale	3¼ 4½ 107 Sale	5 Sept. 22 107 Sept. 21	5 Sept. 22 109 4 Sept. 1	4% Sept. 18 5 Aug. 29 107 Sept. 21	12 Mar. 24 109% July 7
327,000 178,000 93,000	New York Steam let 6e	MN	102 % Sale 106 % Sale	105 Sale 105 Sale	102 % Sale 104 % Sale	102 % Sept. 29 104 % Sept. 21	105% Sept. 18 105% Sept. 3 105% Sept. 3	100% Jan. 31 101% Jan. 6 104% July 1	105¼ Aug. 7 106¼ July 24 108 Apr. 16
36,000 23,000 22,000	Niagara Falls Power 1st 5s1932 Refunding & gen 6sJan 1932 Niag Lock & One Pow 1st 5s A 1855	JJ	102 % Sale 112 Sale	100 % 101 % 101 % 102	\$ 100 \ 100 \ 100 \ Sale	100 Sept. 24 100 Sept. 24 100 Sept. 25	194% Sept. 1 101 Sept. 19 101% Sept. 11	82% Sept.23 100 Sept.24 100% Sept.25	100 1/2 Apr. 2 103 1/2 Mar. 28 103 Jan. 3
223,000 161,000	Refunding & gen 6eJan 1932 Ning Lock & Ont Pow 1st 5s A1955 Ningara Share deb 51/s1950 Nordeutsche Lloyd (Bremen)	MN	103 1 104 1 Sale	91½ 93½ 58¾ Sale	76½ Sale	76½ Sept. 30	105 Sept. 9 921/4 Sept. 4	5 Aug. 29 107 Sept. 21 100 1 Jan. 31 101 1 Jan. 6 104 2 July 1 82 8 Sept. 24 100 Sept. 24 100 Sept. 25 102 Sept. 30 76 2 Sept. 30	106 June 17 98% Apr. 14
107,000 741,000 94,000	Nordeutsche Lloyd (Bremen)— 20-year s f 6s.  No Amer Cement deb 6 1/4 8 A	M B	44 Sale	40 44 101 Sale	32 Sale 31 32 85 Sale	30 Sept. 21 32 Sept. 26 85 Sept. 30	58% Sept. 1 40 Sept. 2 c102% Sept. 8	30 Sept. 21 29 May 27 85 Sept. 30	87 Jan. 26 56 4 Feb. 16 c102 4 Sept 8
233,000 253,000 182,000	Deb 5 1/s ser B	FAMN	102 Sale 98 Sale	104% Sale 104% 104% 101% Sale	95½ Sale 87¾ Sale	97% Sept. 18 95 Sept. 29 87% Sept. 30	105 Sept. 1 105 Sept. 3 102 Sept. 4	97% Sept.28 95 Sept.29 87% Sept.30	105 % Aug. 26 105 July 20 102 % July 7
121,000 148,000 5,000	North States Power 5s A 1941  1st & ref 6s series B 1941  Northwest Telect for 41/4	A 0	101 102 1/2 103 1/2 Sale 105 1/2 Sale	105 105% 106% 107	103 % Sale 100 % Sale 105 Sale	102%-Sept. 23 99% Sept. 29 105 Sept. 30	107% Sept. 4 105% Sept. 9 107 Sept. 23	102 % Sept. 23 99 % Sept. 29 105 Sept. 30	108½ Aug. 17 105¾ Aug. 13 107¾ June 2
78,000 23,000	Norwegian Hydro-El Nit 51/8 1957 Ohio Pub Service 1st & red 71/4 1946	MN	97% Sale	101% 91%	100 1 102	101% Sept. 8 71 Sept. 24	102 Sept. 23 92 Sept. 4	30 Sept. 21 29 May 27 85 Sept. 30 97% Sept. 28 95% Sept. 29 102% Sept. 23 102% Sept. 23 105% Sept. 30 100% Jan. 7 71 Sept. 24	102 Aug. 11 101 1 Jan. 26
19,000 35,000 32,000	Ohio Pub Service 1st & ref 7½s1946  1st & ref 7s series B	FA	111 113 45 53 103 1 Sale	111 1 Sale 34 4 40	1101/2 5010	1101 72 Bept. 30	114 Sept. 18	110716 Sent 301	114 July 18
45,000 17,000	Ontario Power Serv 1st 51/2s 1950 Ontario Transmission 1st 56 1945 Oriental Development 6s 1952	MN	98% 101%	7754 79	62 Sale 101 % Sale	61 % Sept. 25 61 % Sept. 30 101 % Sept. 22	78% Sept. 10 105 Sept. 12	109 Sept. 25 19 June 26 103 Sept. 25 61 % Sept. 30 100 Jan. 6	10714 July 16 9414 Mar. 25 10714 July 15
32,000	Extl deb 51/s int ctf	M S	See Foreign 9514 Sale 9514 Sale	See Foreign 95 1/8 97 72 75	781/2	91% Sept. 14		91% Sept. 14 68% Sept. 28	
188,000	Pacific G & E gen & ref 5s 1942	j j	103 1 Sale	105% Sale	102 Sale	100000000000000000000000000000000000000	The second secon		
145,000 106,000	Pan-Am Pet & T conv s f 6s 1934 Pan-Am Petr (Cal) lat o 6s 1946	MN	106 Sale 101% Sale	106 13 108 13 108 102 13 102 15 Sale 33 14 34 15	100% Sale 104 Sale 101% Sale	100% Sept. 30 103¼ Sept. 22 101¾ Sept. 18	106% Sept. 4 108% Sept. 4 102% Sept. 4	101½ Sept. 21 100% Sept. 30 103½ Sept. 22 101½ Jan. 16 24 Sept. 29 31 Aug. 21	106% July 29 108% May 29 103 May 27
62,000	Paramount B'way lat 5 1/2	ij	101 % Sale	32 33 103 Sale	au Baio	31 Sept. 29 96 Sept. 30	31 Sept. 17 103 Sept. 1	96 Sept.30	lub Mar. II
32,000	Park-Lexington lessehold 61/8 1953	Ĵ	85 Sale 60 65 36 45%	85 1/8 87 77 1/2 Sale 50 60 20 1/4 23	69 Sale 60 Sale 3834 Sale	69 Sept. 30 60 Sept. 30 3834 Sept. 30	86 Sept. 2 77½ Sept. 1 52 Sept. 3	38% Sept .30	97 Jan. 23 89 Jan. 24 621 Jan. 23
1,000 409,000 1,287,000	Paterson & Passaic G & E 5s	MN	101 % Sale	108 1/8 95 Sale	101/8 24 1031/2 Sale 81 Sale	103 1 Sept. 23 81 Sept. 30	103 ½ Sept. 18 103 ½ Sept. 30 96 Sept. 1	15% Sept. 23 103½ Sept. 30 50¾ Jan. 2	111/1/2 A 110 '7'
96,000	Penn Dixle Cement 1st 6s A 1941	M S	65 71 11214 115	99½ Sale 56½ Sale 116	92 Sale	92 Sept. 21 48 Sept. 24			
230.000	Registered. Phila Company secured dold Sc. 1947	MS	105 106	109¼ 110	103¼ Sale			48 Sept.24 112½ Jan. 51 103 Sept.29 1 106 May 22	
603,000 154,000	18t & ref g 4s	MN	102% Sale	103 1 Sale 105 1 106 99 1 Sale 79 2 81	101% Sale 93 Sale	101 Sept. 30 93 Sept. 30	103% Sept. 11 105% Sept. 11 101% Sept. 12	88 Sept. 30 d 101 Sept. 30 d 92 % Mar. 2 d 56 2 Sept. 29 43 Sept. 30	01% Aug. 5
307,000	Conv deb 6s w i 1949   Phillips Petroleum deb 5 3/4 s 1939   Plerce Oil Corp s f 8s 1939   Plilsbury Flour Mills 20-yr 6s 1943	N S	73 Sale	79½ 81 61 Sale 67½ Sale 103 108½	65 Sale 40 Sale 57 Sale	56 % Sept. 29 43 Sept. 30 54 % Sept. 21	62 Sept. 1 67½ Sept. 1	56½ Sept. 29 43 Sept. 30 50½ May 13 103 Feb. 27 100½ Sept. 30	85 Jan. 2 83 Jan. 12 92 Jan. 9
	Pillsbury Flour Mills 26-yr 6s1943 A Pirelli Co (Italy) conv 7s1952 P Pocahontas Con Coll 1st e f 5s1957 J			104% 106%	99 102 101 Sale	100 1 Sept. 30			
	1st mtde 6e series R	A	100 Sale 99 102	101 % 102 90 % 93 100 102	90¼ 92¼ 89½ 90	90 34 Sept. 23	102 % Sept. 15 90 % Sept. 23	9014 Apr. 15	vo ren. 4
19,000	Portland General Electric 4½s. 1960 Portland R L & P 1st&ref 7½s A1946 Portland Gen Elec 1st 5s	J 11	102 Sale	85 Sale 105½ 105½ 103	74 Sale 105 105 1/8	73 14 Sept. 30 105 16 Sept. 21	85 Sept. 1 105 % Sept. 3	102 Jan. 61 7314 Sept. 30 10518 Sept. 21 10118 Mar. 20 44 Sept. 29 38 Sept. 30 72 Sept. 29 10038 Sept. 21 1000 Sept. 21	04 Mar. 10 921 May 14 08 Jan. 29
349,000	Postal Teleg & Cable coll 5s1953	j	60 Sale 55 Sale 75 78	57 58½ 60 61 82 Sale	44 Sale 38 Sale	103 Sept. 9 44 Sept. 29 38 Sept. 30	103 12 Sept. 9 57 16 Sept. 4 59 12 Sept. 3	44 Sept.29 38 Sept.30	79 Feb. 18 74% Feb. 11
175,000 527,000	1st & ref 41/4s	A	103 Sale	105 Sale 105 Sale 105 Sale 99 Sale	72 Sale 101 Sale 100% Sale	72 Sept. 29 100 % Sept. 22 100 Sept. 21	TOO / O COPO. OII	72 Sept. 29 100% Sept. 22 1 100 Sept. 21 1	06 June 4 0514 June 5
129,000 230,000	Pure Oil Co s f g 5 1/2% notes	AA	7 22 90 Sale 87 91	5 14 14 88 14 89 84 14 Sale	94 Sale 5 % 78 Sale 75 % Sale	93 % Sept. 30 \\ 4 Sept. 28 \\ 75 Sept. 22 \\ 75 Sept. 23	100 1 Sept. 8 10 Sept. 2 89 Sept. 8 85 Sept. 2	100 Sept. 22 1 100 Sept. 21 1 93 Mar. 31 1 4 June 22 75 June 2 74 May 13 80 Sept. 19 c	12 Jan. 9 96 Jan. 9
73,000	Remindton Arms let a f 6s 1927 h	4 N	90% Sale	89 % Sale 82 Sale	7514 Sale 8016 8414 7914 Sale	75 Sept. 23 80 Sept. 19 76 Sept. 21	89% Sept. 1	74 May 13 80 Sept. 19 c 76 Sept. 21	93 % Jan. 12 98 % Mar. 20 95 % Jan. 13 92 Jan. 10 02 % May 9 96 Mar. 12 01 Jan. 6 93 % Mar. 21 01 % Mar. 30
10,000	Rem Rand 51/s A with warr 1947 h Republic Iron & Steel s f 5s 1940 / Ref & gen 51/s A 1953 / Revere Cop & Br 6s July 1948 h	NN	83 86	70 Sale	56 Sale	56 Sept. 29 93 Sept. 11	70% Sept. 1 95 Sept. 18	56 Sept. 29 921/2 June 11 68 Sept. 28	92 Jan. 10 021 May 9
110,000	Rhine Main Danube deb 7s ser A 1950	_ J	82 1 Sale See "Foreig	75 Sale 59½ Sale See "Forei	71 Sale 41 Sale	71 Sept. 28 35 Sept. 22 ent Bonds," P	80 Sept. 4 80½ Sept. 4 61 Sept. 3	65 May 15 1 35 Sept. 22	01 Jan. 6 93% Mar. 21
193,000	Rhine-West Elec Power 7s	M NII	90 Sale 78 Sale 77 Sale	60 Sale 57 6116	45½ Sale	49 % Sept. 23 43 Sept. 21 41 Sept. 25	76 Sept. 3 61 Sept. 1 61½ Sept. 9	49 % Sept. 23 1 43 Sept. 21 41 Sept. 25	0114 Mar. 30 8914 Mar. 7 88 Apr. 10 8614 Mar. 10
315,000	Cons mtge 6s with warrants1955 A	0	77% Sale	59% Sale	46 Sale	41 Sept. 25 40 Sept. 21	61 Sept. 3	41 Sept. 25 40 Sept. 21	86 % Mar. 10
		- 11			•				

Sales in eptember.	BONDS	teres	Price Jan, 2	PRICES IN SEPTEMBER. RANGE SINCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	In	1931. Bid. Ask.	Bid. Ask. Bid. Ask Sule Prices. Sale Prices. Sale Prices. Sale Prices. Sale Prices.
253,000 21,000 36,000	Rhine-Ruhr Wat Serv 6s 1953 Richfield Oil of Calif 6s 1944 Certificates of deposit 1955	FA	61 14 63 55 14 Sale	25% Sale 19% 19% Sept. 28 25% Sept. 1 19% Sept. 28 60% Mar 23
1,000 119,000 6,000	Gertificates of deposit	M S M S	76 % 85 % 105 % 107 % 105 % 99 %	60' Sale   37
357,000 47,000	Roch & Pitts C & I pur money 5s. 1946 Royal Dutch deb 4s with warr 1946 Ruhr Chemical 6s	M N A O A O	871 Sale	89 \( \) 89 \( \) 89 \( \) 876 \( \) 83 le 75 Sept. 23 89 \( \) 89 th 22 75 Sept. 23 94 July 10 10 12 12 12 12 12 12 12 12 12 12 12 12 12
64,000 55,000	St Joseph Lead deb 5 P 1st 5s193' St L Rky M & Pac 5s stmpd195'	M N J	97 9714 47 55	1993 100 2 95 98 Sept. 14 100 Sept. 2 46 Jan. 28 57 May 13 1
71,000	San Antonio Public Serv 6s195 Sayon Pub Works (Germany) 78.194	2 3 3	103 1 Sale	108 Sale   101 % 102 Sept. 24 108 Sept. 1 102 Sept. 24 09 % June 208
	Gen ref guar serial gold 6½s_195 Schulco Co guar 6½s_194 Guar sinking fund 6½s B_194 Sharon Steel Hoop s f 5½s_194 Shell Pipe Line s f deb 5s_195			55 70 55 Sale 55 Sept. 8 55¼ Sept. 25 55 Sept. 8 75 Apr. 8 61 Sale 60 75 55¼ Sept. 28 61 Sept. 1 55 Aug. 31 91¼ Jan. 2 60½ Sept. 29 60½ Sept. 29 50 Sept. 29 90½ Jan. 13
265,000 420,000 554,000	Shell Union Oil s f deb 5s195 Shell Union Oil s f deb 5s194 Deb 5s with warrants194	2 M N 7 M N 9 A C	87 Sale 78 Sale 79% Sale	89   Sale   82
76,000 48,000	Shinyetsu El Pow 1st 61/28	2 J I 2 J I	7614 Sale 18 Sale 19814 Sale	- 56 Sale 56 Sept. 30 84 Sept. 2 56 Sept. 30 93¼ Mar. 18 82 Sale 62 89 50 Sept. 22 82 Sept. 1 57 % Sept. 22 104 May 18 82 Sale 69¼ Sale 57¼ Sept. 22 82 Sept. 1 57 % Sept. 22 104 May 18 105½ Sale 101 Sale 101 Sept. 30 105 % Sept. 31 57 % Sept. 22 101 % Mar. 18 42 50 22¼ 32 20 Sept. 22 43 Sept. 1 101 Sept. 30 105 % Aug. 14 42 50 22¼ 32 20 Sept. 22 43 Sept. 11 20 Sept. 30 105 % Aug. 14 60 % Sale 41¼ Sept. 30 60 % Sept. 3 41½ Sept. 30 100 Mar. 18 12 Sept. 30 105 % Mar. 21 100 Mar. 18 12 Sept. 30 105 % Mar. 21 100 Mar. 18 12 Sept. 30 105 % Mar. 21 100 Mar.
389,000 89,000 29,000	Shinyetsu El Pow 1st 61/8	1 M	89 Sale 102 Sale 67 72	Sale
207,000 458,000 249,000	Silesian-Am Corp con tr g 78193 Sinclair Cons Oil 1st lien 78193 1st lien coll 6 1/28 B193	7 M	98 Sale	60½ Sale   41½ Sale   41½ Sept. 30   60½ Sept. 3   41½ Sept. 30   85   Mar. 19   96   Sale   82½ Sept. 81½ Sept. 2   81½ Sept. 2   81½ Sept. 2   100½ Jan. 19   91   Sale   81   Sale   79   Sept. 2   96   Sept. 4   78   June 2   98½ Jan. 19   102½ Sale   94½ Sale   94½ Sept. 30   102½ Sept. 2   94½ Sept. 30   103½ July 2   102½ Sept. 2   102½ Sept. 30   103½ July 2   102½ Sept. 30   102½ 102½ Sept
164,000 162,000	Sinclair Crude Oil 5 % series A - 170 Sinclair Pipe Line 20-year 58 190 Skelly Oil deb 8 f 1 16 190 Seriet (A O) Corn 1st 6 16 190	2 A (9 M )	98 Sale 8 79% Sale 103 Sale	102½ Sale   94½ Sale   94½ Sept. 30 102½ Sept. 2   94½ Sept. 30 102½ Sept. 2   94½ Sept. 30 103½ Sule   92½ Sept. 29 102 Sept. 2   92½ Sept. 29 102½ Sept. 29 102½ Sept. 29 102½ Sept. 30 103½ Sept. 30 104 July 17   102½ 103   100 Sept. 30 103 ½ Sept. 14   100 Sept. 30 104 July 17   100 Sept. 30 103 ½ Sept. 14   100 Sept. 30 104 July 17   100 Sept. 30 103 ½ Sept. 30 104 July 17   100 Sept. 30 104
73,000 176,000 220,000	Sinclair Crude Oil 5 1/4 series A 19/   Sinclair Pipe Line 20-year 5s 19/   Skelly Oil deb s f * 1/5s 19/   Smith (A O) Corp 1st 6 1/5s 19/   South Main vsec 2 5s A 19/   South Beil T & T 1st s f 5s 19/   Southw Beil Telep 1st & ref 5s 19/   Southw Gell Telep 1st & ref 5s 19/   Southw Colorado Power 1st g 6s 1/9/	1 J	S 96 Sale J 104 % Sale A 105 % 106 } J 102 % Sale	95 Sale 78 Sale 78 Sept. 30 97 Sept. 8 78 Sept. 30 985 Feb. 11 106 48 Sale 104 Sale 104 Sept. 29 106 48 Sept. 19 103 Sept. 30 107 48 Sept. 104 Sale 103 Sept. 30 107 48 Sept. 11 103 Sept. 30 107 48 July 1 103 Se
812,000 496,000	O Stand Oil (N J) deb g 5s_Dec 15 196 O Stand Oil (N Y) deb 4/s196 O Stand Oil (N Y) deb 4/s196	6 F 51 J	A 1041 Sale D 99 Sale J 61 Sale	103\frac{3}{2} \ \
6,00	Certificates of deposit	M	S 10712	3½ 4¼ 2 6¼ 2½ Sept. 26 3½ Sept. 9 2 Mar. 17 30 Jan. 3½ 7 3 Sept. 15 3½ Sept. 9 3 Aug. 21 3½ Aug. 2 110½ - 110 Sept. 19 110½ Sept. 19 105½ May 11 111½ June   See Foreign Governmen t Bonds, page 18.
9,00	Taiwan Elec Pow 5728	51 J	J 102% 104	1104 107 11041105 Bept. 12 105 Bept. 12 1105 Bept. 12 1105
302,00 927,00 223,00	Tenn Copper & Chem—    Conv deb 6s series B	47 J 44 A 60 J	D 104% Sale 0 100% Sale J 46% Sale	11107 Sale 11001/6 Sale 11001/6 Sept. 30(107 % Sept. 3)(100 % Sept. 30(100 Mat. 2)
854,00 125,00 455,00	Of Adjustment income 5s	37 J 55 32 J	29 Sale 93 95 9114 931 9614 963	95½   Sale   85½   Sale   85   Sept. 22   95½   Sept. 1   85   Sept. 22   102   Jan.     37   Sale   28½   Sale   42   Sept. 21   53½   Sept. 1   42   Sept. 21   58   July 1     37   Sale   28½   Sale   27   Sept. 21   37   Sept. 1   42   Sept. 21   58   July 1     100   100½   95½   99½   96½   Sept. 19   101   Sept. 1   49   33   Jan.   5   101   Sept. 1     48   99½   Sale   91½   Sale   91½   Sept. 30   c101½   Sept. 30
010,00	THE M OS & SCHOOL 1et Se 19	49 M	8 100%	82 \( \) Sale \( \) 65 \( \) Sale \( \) 62 \( \) Sept. 22 \( \) 82 \( \) Sept. 1 \( \) 62 \( \) Sept. 22 \( \) 91 \( \) May 1 \( \) 107 \( \) — 103 \( \) — 103 \( \) — 107 \( \) June 1
20,00 15,00	Trush   Tree   Coal conv 6	40 M 62 J	N 88% Sale 25 Sale 924 97	8   82½ Sale   65 Sale   62 Sept. 22   82½ Sept. 1   62 Sept. 22   91¾ May 1   Apr. 7   107¾ June 1   42½ 46   30½ Sale   30 Sept. 18   42½ Sept. 1   63 Sept. 18   72 Jan. 1   81 Sale   20 2½   20 25   66 Sept. 23   81 Sept. 1   66 Sept. 23   100½ Mar. 1   20 Apr. 7   26⅓ Jan.   20 Apr. 7   26⅙ Ja
20,00 277,00 79.00	Of Guar sec a f 7s	52 F 45 M 32 M	A 8812 Sale 8 98% 989 5 101% Sale	20
67,00 66,00	Refunding 5s 19 Union Elec L & P (III) 1st 5 1/2 19 Union Elev Ry Chic 1st 5s 19	33 M 54 J 45 A	J 102 101 Sale	75 102% Sale 100% Sale 199% Sopt. 30 104% Sept. 16 199% Sept. 30 104% May 2 104% Sale 100% Sale 199% Sopt. 30 104% Sept. 16 199% Sept. 30 104% May 2 104% 106 100 Sale 100 Sept. 29 105 2 Sept. 31 100 Sept. 29 105 2 Sept. 31 100 Sept. 29 108 Jan.
165,00	Deb 5s with warrantApr 1	45 J	N 100 Sale	e   103 103 103 100 Sale   99 1/2 Sept. 22 103 Sept. 10   99 1/2 Sept. 22 105 1/4 July
68,00	United Drug Trust receipts 33222	34 J	J 611 Sale	e   102   Sale   93½   Sale   93   Sept. 21   102   Sept. 1   93   Sept. 21   102½   May 2   e   54   55   53½   Sale   53½   Sept. 30   55   Sept. 15   40   June 2   62   Jan.   e   67½   Sale   70   Sale   59   Sept. 30   68   Sept. 3   59   Sept. 30   75½   Jan.   e   67½   Sale   70   Sale   59   Sept. 30   68   Sept. 3   59   Sept. 30   75½   Jan.   e   102   Sale   102½   May 2   e   54   55   53½   Sale   53½   Sept. 30   68   Sept. 3   59   Sept. 30   75½   Jan.   e   67½   Sale   70   Sale   59   Sept. 30   68   Sept. 3   59   Sept. 30   75½   Jan.   e   102   Sale   70   Sale   59   Sept. 30   68   Sept. 3   59   Sept. 30   75½   Jan.   e   102   Sale   70   Sale   70   Sept. 30   68   Sept. 3   59   Sept. 30   75½   Jan.   e   102   Sale   70   Sept. 30   50   Sept. 30   50   Sept. 30   75½   Jan.   e   102   Sept. 30   50   Sept. 30   50   Sept. 30   75½   Jan.   e   102   Sept. 30   Sept. 30   50   Sept. 30   50   Sept. 30   75½   Jan.   e   102   Sept. 30   Sept
59,00 376,00	DOUS Rubber 1st & ref 5s series A	32 M 51 J 51 J	N 101 %	Record   R
310,0 24,0 7,0	OO Sinking fund deb 61/48 ser A	947 J 951 A 936 J	70 1 Sale 0 105 1 Sale 0 67 70	6   4314   8ale   32   8ale   29   8ept. 28   4314   8ept. 1   29   8ept. 28   8314   Apr. 1   6   10014   8ale   94   82   8ept. 29   100   8ept. 1   82   8ept. 29   108   Mar. 3   6   1514   43   -21   2134   1514   8ept. 29   21   8ept. 29   1514   8ept. 1   82   8ept. 19   5124   Apr. 1   6   6014   84   84   84   84   84   84   84
132,0 201,0	00 Utah Light & Trac 1st & rei 5s1	944 F	A 100 Sal	1031/2 Sale 90% Sale 100% Sopt 34 107 8 Sept 24 104 Feb. 17 107 4 July 2
21,0 $320,0$ $1,231,0$	00  Utica Elec Lt & Prist s 1 g 5s	950 J '47 J 959 F	J 102 106 D 73 8 Sal A 67 8 Sal	10
7,0	Victor Fuel 1st Coke 1st 4 Se 1	049 M	8 70 78	26 27 1 18 Sale 15 Sept. 22 23 Sept. 3 15 Sept. 23 45 Jan.
110,0	00 Virginia Ky & Fow 1st Daniel War	135 A	0 70 85	le   103% 103% 100   Sale   100   Sept. 23 103   Sept. 9   100   Sept. 23 105   May     48
1,536,0 1,0	00 Without warrants 100 Warner Bros Pictures conv deb 641 000 Warner Co 1st 6s with warrants 100 Warner Co 1st 6s with warrants 100 Without warrants 100 Wit	939 M 944 A	67% Sal	le 59 Sale 384 Sale 37 Sept. 25 60 Sept. 1 25 May 19 744 Jan. 80 83 65 82 79 Sept. 3 79 Sept. 3 79 Sept. 3 79 Sept. 3 97 Feb. 3 79 Sept. 3 79 Sept. 3 97 Feb. 3 79 Sept. 3 97 Feb. 3 79 Sept. 3 97 Feb. 3 75 Sept. 17 75 Sept.
70.0 47.0 12.0	000 Warner-Quinlan deb 6s1 000 Warner Sugar Ref 1st 7s1 000 Warner Sugar Corp 1st 7s1	939 M 941 J 939 J	8 46 1 Sal 100 1 102 1 13 Sal	16     414     Sale     38½     38¼     38½     Sept. 28     41½     Sept. 1     38½     Sept. 28     69     Feb.       2     106     106½     104     Sale     104     Sept. 30 106½     Sept. 10 100½     Jan. 3 106½     Mar.       11     42
16,0 91,0 3,0	00 Warner Co 1st 6s with warrants.1 00 Without warrants 00 Warner-Quinian deb 6s	941 M 939 J 950 J	J 101 1 103 D 105 1 8al	10
36,0 58,0 44,0	000 West Penn Pow 1st 5s series A1 000 1st 5s series E1 000 1st 5 ½s series F1	946 M 963 M 953 A	8 103 % Sal 8 105 % Sal 0 105	106
241,0	00 Western Electric deb 5s	944 /	O 105% Sa	106\frac{1}{2}   Sale   104\frac{1}{2}   Sept. 29   105\frac{1}{2}   Sept. 11   104\frac{1}{2}   Sept. 30   107\frac{1}{2}   Sept. 30   107\
88,0 162,0 337.0	1000 Western Union coil tr cur 5s	950 M 936 P 951 J	N 101 1 Sal A 108 108 D 102 Sal	le   106 % Sale   101   Sale   100 % Sept. 30   107   Sept. 11   100 % Sept. 30   107 % July   100 % Sale   100 % Sept. 30   105 % Sept. 4   100 % Sept. 30   107 % July   100 % Sept. 30   101 % Sept. 30   101 % Sept. 30   102 % July   102 % Sept. 30   102 % July   106 % Sept. 29   109 % Sept. 1   104 % May   811
340,0 251,0 10,0	000 Gold 5s	960 N 953 J 948 J	1 S 103 1 Sa 1 67 Sa 1 100 Sa 0 87 1 Sa	834         10012         Sale         1034         1064         1064         Sept. 29109         Sept. 1         1044         May         May         111         Aug           16e         1024         Sale         974         Sale         974         Sept. 301024         Sept. 1         1974         Sept. 301044         Aug           16e         103         Sale         304         Sale         244         Sept. 22         1034         Sept. 22         1974         Mar           16e
3.0	000 White Sewing Machine deb 6s1	936 J	J 29 Sa	10
1,0	Without warrants Partic s f deb 6s Other Steel 1st 7s Ctfs dep Chase Nat Bank	935 J	J 8 10	20 Sept. 16 20 Sep
11,0	000 Wickwire-Spen Steel Co 7s. Jan 1 000 Ctfs dep Chase Nat Bank 000 Willyb-Overland 1st s f g 6s	933 N	6% Ba	de   3% 7   3% Sale   3% Sept. 30   3% Sept. 23   378 Aug. 25   11% Mar.
4181	000 Wilson & Co 1st s f 6s	97XIJ	JII 102 22 130	35 48 35 Sale 35 Sept. 30 48 Sept. 10 23 Apr. 24 59 June 10 97 Sale 80 Sale 78 Sept. 30 97 4 Sept. 2 78 Sept. 30 103 4 Feb.
293.0	000 at M 5s series B	970 A	· O	96   Sale   85   Sale   84   Sept. 30   96   Sept. 1   84   Sept. 30   101   Apr.

## New York Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF STOCK PRICES DURING SEPTEMBER 1931.

 Stock Sales.
 1931.
 1930.
 Bond Sales.
 1931.
 1930.

 September \_\_\_\_\_Shares
 51,040,168
 53,545,145
 September \_\_\_\_\_\$315,027,600
 \$225,159,100

 Jan. 1 to Sept. 30 \_\_\_\_\_2,135,157,950
 \$20,046,280,600

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots, except in the case of stocks which sell only in a small way. Option sales are disregarded.

AGGREGA	TE SALES	SIOCES	Pı	ice			PRIC	CES II	N SEPTEMBE	3.	RANGE SIN	ICE JAN. 1.
September.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Ja	n. 2 31.	Sep	t. 1.	Sep	t. 30.	Lowest.	Highest.	Lowest	Highest.
Shares.	Shares 10,000	Par. Alabama & Vicksburg100 Albany & Susquehanna.100	Bid.	Ask.	Bid.		Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices. 105 Jan. 27	Sale Prices. 105 Jan. 27 225 Jan. 7
132,100				230	15412		11012				105 Jan. 27 225 Jan. 7 1121 Apr. 20	225 Jan. 7 11814 May 27
8,400 7,700	50,700 43,550	Atchison Top & S Fe100 Preferred100 Atlan Coast Line RR100 Baltimore & Ohio100	1021	Sale Sale Sale	134 14 105 14 85	Sale Sale 94	110½ 97 65	Sale Sale	105 Sept. 21 87 % Sept. 24 65 Sept. 30 31 Sept. 21 50 Sept. 14 36 Sept. 24 103 ¼ Sept. 9	138½ Sept. 1 105½ Sept. 2	105 Sept. 21 87 % Sept. 24 65 Sept. 30	203 % Feb. 24 108 4 Apr. 13
225,800 6 000	1,076,715 28,345	Baltimore & Ohio100 Preferred100	6976	Sale Sale	6234	Sale	35 51	Sale Sale	31 Sept. 21 50 Sept. 14	46% Sept. 1 63 Sept. 3	31 Sept. 21 50 Sept. 14	87 % Feb. 24 80 % Feb. 27
3,300 410	28,200 2,140	Bangor & Aroostook50 Preferred100	1073	108 108	481/2 106 411/2	Sale 109	35	35¾ 98½	36 Sept. 24 103 1/4 Sept. 9	63 Sept. 3 48½ Sept. 1 106 Sept. 2	36 Sept. 24 99 1 June 3	66 % Feb. 26 113 % Mar. 9
78,900 8,100	446,500 33,900	Bkin-Manhat tr ctfs* Trusts ctfs pref*	60 14 84 18	Sale 91	57 1/2 91 1/2	Sale	$\begin{array}{c} 37 \\ 74 \end{array}$	Sale	37 Sept. 30 74 Sept. 30	58 Sept. 2	42 Feb. 25 37 Sept. 30 74 Sept. 30	225 Jan. 7 11814 May 27 203 Feb. 24 10814 Apr. 13 120 Jan. 23 8774 Feb. 24 8014 Feb. 27 6684 Feb. 26 11334 Mar. 9 424 Feb. 11 1334 June 27
2,300 2,900 700	39,900 20,200 4,700	Baltimore & Ohlo 100 Preferred 100 Bangor & Aroostook 50 Preferred 500 Boech Greek RR 50 Bkla-Manhat tr ctfs 7 Trusts ctfs pref 8 Brooklyn & Queens Transit. Preferred 100 Boston & Maine 100	5178	10 56 % 75	$\begin{vmatrix} 12 \\ 62 \end{vmatrix}$	12¼ 65 35	71/4 551/4 171/2	10 Sale	10 Sept. 14 52 Sept. 23	12 Sept. 2 62 Sept. 14	74 Sept. 30 714 June 2 5134 May 4	13 ¼ June 20 64 ¾ June 27 66 Feb. 20
203,900	1,309,280	Canadian Pacific25	39 5/8	Sale	25 x203/8		17 /2	30 Sale	20 Sept. 29 14% Sept. 21	29 Sept. 24 20% Sept. 2	20 Sept. 29	66 Feb. 20
180 160	300 860 2 430	Canada Southern100 Carolina Clinch & O com _100	52 80¾	60 85	8816			-84	87 Sept. 9	8816 Sept. 9	60 Jan. 24 85 Jan. 10	62 June 24 92 Feb. 9
1,400 189,500	5,300 1,081,300	Central RR of N J100 Chesapeake & Ohlo25	194 14	225 Sale	153	175 Sale	122	Sale Sale		95 Sept. 4 150 Sept. 3 36% Sept. 2	90 Sept. 18 122 Sept. 30 2414 Sept. 21	102 Apr. 30 230 Feb. 5
	78,100 61,500	Preferred	78	Sale Sale							3 July 25 1 July 25	45% Feb. 24 62 June 24 92 Feb. 9 102 Apr. 30 230 Feb. 5 46½ Feb. 10 2½ Jan. 12 ½ Jan. 16
12 200	210	Canadian Pacific	98	18	1105			15	105 Sept. 4	105 Sept. 4	½ Jan. 14	¾ Jan: 16
13,200 40,100	121,300 218,100	Chicago Great Western_100 Preferred100 Chicago Standard Stand	1933	Sale Sale	5½ 24½	Sale	4¼ 16	Sale Sale	105 Sept. 4 3 % Sept. 22 15 Sept. 21	5½ Sept. 3 24½ Sept. 1	3% Sept. 22 15 Sept. 21	7% Feb. 10 27% July 7
47,200 70,500	437,300	Preferred100	916	Sale Sale	45/8 73/4	Sale Sale	21/2	Sale Sale	2½ Sept. 30 4¾ Sept. 17	4 5% Sept. 1 7 7% Sept. 2	5814 Feb. 10 214 Sept. 30 48 June 2	110 Jan. 8 7% Feb. 10 27½ July 7 53½ Feb. 10 8% Jan. 23 15% Feb. 10
39,200	217,950 7,700	Chicago & North West	34 95	Sale 103	23 1/4		16 35	Sale	15 Sept. 21	24¼ Sept. 1	15 Sept. 21	45½ Feb. 24
56,100 3,100	354,740 19,500	Chic Rock Isl & Pac100 7% prefferred100	47¼ 92	Sale 95	54 37 631/2	Sale Sale	29 5416	Sale Sale	20 Sept. 10 50 Sept. 18	37 Sept. 1 63½ Sept. 1 55 Sept. 9	58 Aug. 28 20 Sept. 10 44 Sept. 22	65½ Jan. 27
1,600	540 100	Cleveland & Pittsburgh 50 Special 50	83 77 43	86 82	55 73	60 761/8	4514	Sale 77	44 Sept. 22 70 Sept. 19	55 Sept. 9 71½ Sept. 9	50 May 29 70 Sept. 19	45½ Feb. 24 116 Mar. 18 65½ Jan. 27 101 Mar. 24 90 Jan. 28 80¼ Mar. 9 44½ May 28 48 Jan. 9 60 Jan. 7 56¼ Mar. 13
90	1,900 430	Cleveland & Pittsburgh 50 Special 50 Colorado & Southern 100 1st preferred 100 2d preferred 100 Consolid RR of Cuba pref. 100 Cuba RB or Cuba pref. 100	40 14 50 14	Sale 60	20¾ 25	35 45	16	24 40	2014 Sept. 22	25 Sept. 24	4416 May 28 2014 Sept. 22 55 Apr. 20	48 Jan. 9 60 Jan. 7
3,300 160	33,000 1,950	Consolid RR of Cubs pref 100 Cubs RR pref 100	341/4	Sale 37	25 27 25¼	55 29½ 31	15 21 21	56 Sale 27	20 Sept. 19 20 Sept. 22 22 Sept. 12	20 Sept. 19 27 Sept. 2 251/4 Sept. 12	20 Sept. 19 20 Sept. 22 22 Sept. 12	56¼ Mar. 18 42½ Feb. 24 44 Feb. 11
30,900 48,700	The Carlotte Control of	Delaware & Hudson100 Del Lack & Western50 Denver Rio Gr & Wes pref 100	De March	10000	109	111	98¾ 34¼ 10½		96 Sept. 14 29½ Sept. 21 10½ Sept. 21		96 Sept 14	1571/ Feb 25
1,600	16,800	Denver Rio Gr & Wes pref 100 Detroit & Mackinac pref 100	281/2	Sale	51 1/8 17 1/2 10	Sale	7 (1) 275		10 12 Sept. 21	17½ Sept. 1		
200 33,400	2,100 230,900	Denvier Rio Gr. & Wes pref 100 Duluth South Sh & Atl100 Preferred	28	Sale Sale	1715	20 34	1218	Sale Sale	1/2 Sept. 29	34 Sept. 21	14 Mar. 19 14 Sept. 29 1034 Sept. 21 16 Sept. 24 1714 June 1 6034 Sept. 11	1½ Jan. 9
8,200 2,200 40	43,700 8,300	First preferred100 Second preferred100	40 35	Sale 42	181/8	20 25 20	17	Sale 16	14 Sept. 29 10 1 Sept. 21 16 1 Sept. 24 18 Sept. 24 60 1 Sept. 1 25 Sept. 21	23 % Sept. 4 18 % Sept. 2	16 Sept. 24 17 1/2 June 1 60 % Sept. 11	45½ Feb. 27 40½ Jan. 5
46,000	265,550 110	Great Northern pref100 Green Bay & Western100	5812 40		60 34 % 50	60 1	50	Sale 60	25 Sept. 21	60% Sept. 11 35 Sept. 1		68 Apr. 22 6934 Feb. 24 67 Mar. 4
800 900 300	20,700 6,900	Gulf Mobile & Northern 100 Preferred 100	1814	Sale Sale	11136	20 34	91/2 171/4	60 20 20	9 % Sept. 28 17 % Sept. 29 % Sept. 8	12 Sept. 10 21½ Sept. 15	9% Sept. 28	27¼ Feb. 17 75 Jan. 9
150 15,400	400 61,200	Green Bay & western 100 Gulf Mobile & Northern 100 Preferred 100 Preferred 100 Preferred 100 Hudson & Manhattan 100 Preferred 100	20 A 37%	25 Sale	51/8 35	2 -38 75	5	2 8 Sale	5 Sept. 14 27 Sept. 19	1 Sept. 17 7 Sept. 23 35¼ Sept. 8 65% Sept. 11	18 Sept. 8	114 Mar. 18 20 Feb. 24 4414 Feb. 17 7814 Feb. 9
200	0,000	110101100	14	00	3814	75 Sale	48	70 Sale	58 Sept. 15 26 Sept. 21	65% Sept. 11	58 Sept. 15	78½ Feb. 9
100 210	3,100 1,100	100   100	108 7114	112 78	601/4	80 59	30 45	65 5136	60 Sept. 15 35 Sept. 21 20 Sept. 22	60 Sept. 15 51 Sept. 9	26 Sept. 21 60 Sept. 15 35 Sept. 21 20 Sept. 22 84 Sept. 30 944 Sept. 22 234 Sept. 26	114 Feb. 5 78 Jan. 28
42,700 4,300	251,500 15,600	Leased line stock100 RR sec stock ctfs1000 Interboro Rapid Transit100 Certificates of deposit100	26%	Sale	28 201/2 20	$\frac{30}{21}{22}$	20 81/8 8	25 Sale 11	20 Sept. 22 814 Sept. 30 914 Sept. 22	25 Sept. 15 21 4 Sept. 2	20 Sept. 22 814 Sept. 30	61 Jan. 23 34 Mar. 2
560 10	1,760 350	Certificates	814	10	6	22	212	1/4			23% Sept. 26 7 May 16	1314 Mar. 7 11 Feb. 28
<u>i</u> ō		Certificates	41%	47		21/2		$\frac{30}{2\frac{1}{2}}$		30 Sept. 1	30 May 27	55% Feb. 11
37,300 1,700	61,200	Kansas City Southern100	53	Sale Sale	24 45	Sale	$\frac{12}{30}$	Sale 38	814 Sept. 21 40 Sept. 24	21½ Sept. 9 45 Sept. 1	78 Jan. 20 151 4 May 22 8 4 Sept. 21 40 June 2 21 Sept. 30 47 Sept. 29	45 Feb. 26 64 Feb. 9
31,000 3,800		Lehigh Valley50 Louisville & Nashville100	90%	54 Sale	39/2	65½	21 46	Sale 48	21 Sept. 30 47 Sept. 29	39½ Sept. 1 62½ Sept. 3	40 June 2 21 Sept. 30 47 Sept. 29	61 Jan. 9 111 Feb 9
300 64,500 680	1,770 322,900 3,750	Manhattan Ry guar 100  Mod guar 100  Market Street Ry 100		59 Sale	50 2714	52½ Sale	40½ 12½	46 Sale	40 Sept. 21 12½ Sept. 25	5014 Sept. 8 3014 Sept. 4	40 Sept. 21 1214 Sept. 25 78 Jan. 13 5 Aug. 10	61 Feb. 28 39 Feb. 28
10 200	7,100	Preferred 100 Prior preferred 100 Second preferred 100	613 1213 253	1014 1014 15	1 3½ 12	2½ 6¼ 23	31/2 73/4 2	21/8 61/4 141/2 51/2 4	1 Sept. 10 6 14 Sept. 18 8 12 Sept. 23	1 Sept. 10 614 Sept. 18 934 Sept. 25	5 Aug. 10 816 Sept. 23	3½ Feb. 17 10½ Feb. 25 22 Feb. 18
6,400 300	10,400	Second preferred100 Minneapolis & St Louis100 Minn St Paul & S S M100	255 834	3%	2	Sale 5	2 1/8	512	2 Sept. 16	6 4 Sept. 18 9 4 Sept. 25 3 4 Sept. 16 8 Sept. 2 4 8 Sept. 4	2 Sept. 16	6% Feb. 17 % Jan. 12 111% Feb. 10
200	700 1,535	Preferred 100 Leased line 100	40	30 45	16	32	16		4 Sept. 4 8 Sept. 15 14 Sept. 21		8 Sept. 15	11 12 Feb. 10 14 July 28 45 Mar. 11
37,100 12,500	347,000 73,650	Preferred 100 Leased line 100 Mo Kan-Texas • Preferred 100	20 70	Sale	39	Sale Sale	8	Sale Sale	14 Sept. 21 6 % Sept. 21 24 ½ Sept. 22	21 Sept. 3 11 % Sept. 1 39 Sept. 1	24½ Sept. 22	26% Jan. 29 85 Jan. 16
48,900 35,400	135.200	Missouri Pacific100 Preferred100	3014 88	Sale Sale	17½ 50½	Sale Sale	$\frac{13\frac{1}{4}}{31\frac{1}{2}}$	Sale		18¼ Sept. 1 51½ Sept. 2	101 Sept. 21 29 Sept. 21	42¾ Feb. 21 107 Feb. 11
30 100 100	1,290 11,500	Morris & Essex50 Nash Chatt & St Louis100 Nat Rys of Mex 2nd pref100	76 71 15	79	171/2 501/2 801/2 461/2	86½ Sale		80 /4	80½ Sept. 15 44 Sept. 28 ½ Sept. 16 ½ Sept. 11	18¼ Sept. 1 51¼ Sept. 2 80¼ Sept. 15 46¼ Sept. 1 ¼ Sept. 16 ½ Sept. 11	10% Sept. 21 29 Sept. 21 70 May 5 44 Sept. 28 44 May 28 44 Mar. 20	85 1/8 Apr. 11 80 Feb. 25
20	3,150	Nat Rys of Mex 2nd pref 100 1st preferred 100 New Orl Tex & Mexico 100 New York Central 100	75	113	14	94 12	30 18 12 62 15 17 17 128 128	105 8	12 Sept. 11	, a	01/4	1/8 10.1. 0
450,997 5,400 3,300	15.500	Preferred100	85	82½ 6	6934 17 31	Sale 23 Sale	62 ½ 15 ¾ 17 %	Sale Sale	57 14 Sept. 21 15 Sept. 17 17 16 Sept. 30	71 14 Sept. 1 22 Sept. 24 33 Sept. 1	57 14 Sept. 21 15 Sept. 17 17 16 Sept. 20	132 14 Feb. 24 88 Feb. 11
100,000	100,000	10% non-cum pref50	100	Sale	156	160	128 1	Sale	128 % Sept. 30 1	56 Sept. 3 45 Sept. 10	57 4 Sept. 21 15 Sept. 17 17 8 Sept. 30 128 2 Sept. 30 145 Sept. 10	94 Mar. 9 227 Feb 24 145 Sept. 10
60)	300	N Y Lackawanna & West_100	ษษ	121	1087	109¾		120	105 Sept. 16	106 14 Sept. 10	105 Jan. 15	110 June 4

<sup>•</sup> No par value. z Ex-dividend.

In tember.	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2	Cont 1	PRICES IN	SEPTEMBER		Lowest.	rational Assessment
87,400		Par. N Y N H & Hartford100	1931.  Bid. Ask. 75½ Sale	Sept. 1.  Bid. Ask. 55 56½	Bid. Ask.	Sale Prices.	Highest.  Sale Prices. 55 Sept. 2	Sale Prices	Highest. Sale Prices
5,300 30,600 1,800	43,300 140,700 13,800	Par.	109 110 5% Sale 1 Sale	102 Sale 12 1/8 Sale 5/8 Sale	90 Sale 8% Sale	90 Sept. 28 81/8 Sept. 21 3/8 Sept. 23	55 Sept. 2 102 Sept. 1 1234 Sept. 1 34 Sept. 1	36½ Sept. 21 90 Sept. 28 % Sept. 23 5% Aug. 21	119% Feb. 13% June 2 Feb.
1,100 22,300 290	13,000 78,700 4,670	Norfolk Southern 100 Norfolk & Western 100 Preferred 100	514 7 198 205 90 Sale	3 4 159½ Sale 90½ 93¾	2½ 4 130 Sale 80¼ Sale	2½ Sept. 28 123 Sept. 21 80½ Sept. 26	3 Sept. 1 3 Sept. 24 159 Sept. 1 90 Sept. 3	% Sept. 23 % Aug. 21 2½ May 25 123 Sept. 21 80½ Sept. 26	
96, <u>2</u> 00	330 365,450 5,400	Northern Central 50 Northern Pacific 100 Pacific Coast 100	8716 95 4714 Sale 2 514	88 % 91 33 18 Sale	24¾ Sale			85½ Feb. 3	90½ June
230 230 253,100	870 690 <b>1,541,4</b> 00	First preferred 100 2d preferred 100 Pennsylvania 50	10 Salé 6 8 57% Sale	6¼ Sale 3½ Sale 39 Sale	1¾ 3 3½ 5 2 3½ 32¼ Sale	23 Sept. 21 2 Sept. 12 4 Sept. 14 2 Sept. 22 30 % Sept. 21	8 Sept. 3 31/4 Sept. 1	3 July 18 14 June 12 30 8 Sept. 21	12 Mar. 8 Jan. 64 Feb.
2,000	3,700 10,400 3,450	Peoria & Eastern 100 Pere Marquette 100 Prior preferred 100	75 7½ 77 95 76¼ 91½	25 35	2 7 14¾ 19 26 Sale	15 Sept. 21 26 Sept. 30 15 Sept. 29		4 Apr. 24 15 Sept. 21 26 Sept. 30	9½ Jan. 85 Feb. 92½ Feb.
160 40 20	1,400 100 150	Preferred	20 25	$\begin{vmatrix} 20 & 47 \\ -20 & 40 \end{vmatrix}$	15 Sale	9% Sept. 8		03/ Sopt. 23	80 Jan. 20 May 26½ Feb.
2,000	12,000 10 450	Pittsb & West Virginia_100 Pitts Ft Worth & Chicago_100 Preferred100	52 551/2 138 1401/158	31 33 145	16 Sale	I In Sent 30	I 31 Sept. 2	16 Sept. 30 157 Mar. 6 150 Sept. 30 150 Feb. 24	Se lan
.00,700 1,200	123,900 4,500	Phila Rapid Transit pref., 50 Pittsb & West Virginia . 100 Pitts Ft Worth & Chicago . 100 Preferred	80% Sale	151 64¾ Sale 40¼ 42¾	551/8 Sale	45 Sept. 14	75 Sept. 21	11 45 Sept. 14	9746 Feb.
4,900 50 500	180	Rensselaer & Saratoga100	137 147	135 140 15 18	32 39 140 14 Sale	37 % Sept. 18 130 Sept. 16 14 Sept. 30	40½ Sept. 3 135 Sept. 16 16 Sept. 24	45 Sept. 14 36 4 Sept. 21 37 4 Sept. 18 130 Sept. 16 14 Sept. 30	46 Jan. 47 Jan. 14814 Mar. 3114 Feb.
33,000 20,400	200,200 87,50	Rutland RR, pref.   100	43 Sale 63 % Sale	14¾ 16½ 23 Sale	1.36 - 1000	8 Sept. 21	14 % Sept. 2	8 Sept. 21	02% Jan.
5,900 400 18,700	62,200 7,700 343,500	St Louis Southwest100 Preferred100	23 Sale 40 49 56 Sale	13 1/8 17 18 40 1/4 Sale 1/6 Sale	11½ 17 15 24 ½ Sale	10 Sept. 22 18½ Sept. 3	14¾ Sept. 2 23¾ Sept. 2 16¼ Sept. 24 20¼ Sept. 8 5 Sept. 1 73¾ Sept. 1 24¼ Sept. 1 45 Sept. 2 48 Sept. 2 55 Sept. 1	13½ Sept. 17 7 May 27 16 May 27 5 May 21 5 May 21 5 May 21 5 Sept. 21 30 Sept. 19 40 Sept. 30 50 Sept. 30	33 1/4 Jan. 60 Feb.
1,000 79,700	35,400 565,000 321,500	Preferred 160 Southern Pacific Co 100 Southern Railway 100	1 Sale 93 Sale 49 Sale	1 /3 4 NAIR	1 55 1/2 Sale	55 % Sept. 25	73 % Sept. 1	55 % May 21 55 % Sept. 21	2 % Jan. 109 % Feb.
42,900 1,900 500 300	20,150 5,700	Preferred 100 Mobile & Ohio certifs 100 Texas & Pacific 100	68 70 85 99	24½ Sale 45 Sale 48 50 55 85	40 Sale	30 Sept. 19 40 Sept. 30	45 Sept. 1 48 Sept. 3 55 Sept. 3 9½ Sept. 9	30 Sept. 19 40 Sept. 30	83 Feb. 76 Jan.
8,400 3,200 170	91,100 30,610	Third Avenue 100 Twin City Rapid Transit 100 Preferred 100	6 6½ 9½ 10 45 Sale	10¼ 11¼ 8¼ Sale	6½ Sale	50¼ Sept. 10 6 Sept. 30 3% Sept. 30 20 Sept. 29 110¼ Sept. 21 70 Sept. 19	9½ Sept. 9 8½ Sept. 1	40 Sept. 30 50¼ Sept. 10 5½ Apr. 20 3½ Sept. 30 20 Sept. 21 70 Sept. 19 80¼ Aug. 24	15½ July 17½ Feb.
69,030 3,800	399,380 47,500	Union Pacific 100 Preferred 100 Vicks Shrave & Pac For pt 100	180 Sale 84 Sale	36½ 40 *141%Sale *84½ Sale	75 % Sale	11014 Sept. 21 70 Sept. 19	143 Sept. 2 143 Sept. 2 84½ Sept. 1	11014 Sept. 21 70 Sept. 19	2051 Feb. 87 May
31,900 5,100	156,400 38,000	Wabash 100 Preferred A 100	17 18 41 44 35 45	9½ Sale 17 23 15 30	7½ Sale 12 Sale	6 Sept. 15 12 Sept. 30	9% Sept. 1 19 Sept. 9	12 Sept. 30	51 Jan.
38,900 700 3,900	410,800 6,200	Western Maryland 100 Second preferred 100	13% Sale 13 16 9% 10	12% Sale	10 24 8 Sale 8 8½ 4¾ Sale	7½ Sept. 21 8½ Sept. 29	12% Sept. 1 11% Sept. 9	26 Apr. 28 7½ Sept. 21 8½ Sept. 29	26 Apr. 19% Feb. 20 Feb.
1,800 59 60	25,350 229 610			50 Sale	8 91/2	8½ Sept. 21 45 Sept. 29	11½ Sept. 4		14% Feb. 31% Feb. 90 Jan.
	178 90	INDUSTRIAL & MISCELL	9 10	3% Sale		45 Sept. 30			
7,400 2,500 800 190	42.30 13,22	INDUSTRIAL & MISCELL O Abitibl Power & P O Preferred O Preferred O Preferred O Preferred O Adams Express O Preferred O Adams Millis O Addrasograph Internat O Atracco Rumely new O Air-Way Elec Appli Corp. O Alraway Elec Appli Corp. O Alaska Juneau Gold Min. It O A W Paper Co O Allegheny Corp.	41 Sale 281 Sale 1021	3 % Sale 12 % Sale 36 % 36 % 105 106	7 Sale	7 Sept. 30 241/2 Sept. 30	13% Sept. 2 35½ Sept. 12	2¼ Sept. 19 7 Sept. 30 24½ Sept. 30 100 Jan. 5 7½ Sept. 30 22½ Jan. 14 11 Sept. 30 2 Sept. 16 57¼ Sept. 30	52 Feb. 39 Aug.
$04,000 \\ 1,220 \\ 29,200$	756,50 6,47	0 Adams Express	16% Sale 80% 83% 23% 24	14½ Sale 85% 87 33 Sale	103½ 7% Sale 73 Sale 26 Sale	7½ Sept. 30 73 Sept. 30	14½ Sept. 1 85% Sept. 14	7½ Sept. 30 73 Sept. 30	23½ Feb. 92 Apr.
5,400 3,600 129,800	24,80 50,30	0 Addressograph Internat	231/2 25	15 16 5 Sale 77 Sale	26   Sale   11   Sale   3   Sale   58¼   Sale	11 Sept. 30 2 Sept. 19 57¼ Sept. 30 1¾ Sept. 22	15 Sept. 3 5 Sept. 1	11 Sept. 30 2 Sept. 19	23½ Feb. 11¾ Mar.
2,700 59,500	6,137,70	O Air-Way Elec Appli Corp O Alaska Juneau Gold Min. 10	614 634 716 Sale 6 7 8 Sale	5 Sale 77 Sale 3½ 4 15¾ Sale 6% 8	2 Sale 12 Sale	11% Sept. 30	20 Sept. 11	2 Sept. 18 57¼ Sept. 30 1¾ Sept. 22 7 Jan. 2 5 June 3 3¼ Sept. 20	2016 Tune
220,200 10,100 600	1,772,60 43,15 11,50	O Allegheny Corp	8 Sale 39% Sale	65% 8 57% Sale 17 Sale	1 10 Sale	3 1/ Sont 91	1714 Sept. 1	3¼ Sept. 22 8 Sept. 22 9½ Sept. 30	9 Aug. 12¼ Feb. 59¼ Feb. 55¼ Feb.
2,400 2,040	14.40	O Alleghany Steel	39% Sale	14 16 16% 24% 28½ 40	A Section 19 April 19	8 % Sept. 23	11 Sept. 18 13 Sept. 11	8 % Sept. 23 24 Sept. 23	99 Feb.
190 280,600	2,142,55 18 10	0 Alleghany Steel	78 176 % Sale	40 45 11114 Sale	1 00	20 Sept. 24 82 Sept. 30	28½ Sept. 3 40 Sept. 4 112 Sept. 1 123½ Sept. 1 24¼ Sept. 3 1½ Sept. 3 1½ Sept. 18 12 Sept. 18	20 Sept. 24 83 Sept. 30	46¼ Feb. 60 May 182¼ Feb.
3,100 48,200 3,200 1,500	478,67 41,64 5 30	5 Allis Chaimers Mfg	33 1/2 Sale 15 18	1111/4 Sale 1223/4 Sale 241/4 Sale 131/8 141/4	15 % Sale 12 13	14½ Sept. 21 11½ Sept. 21	24 1/4 Sept. 1 13 1/2 Sept. 3	119% Sept. 30 14% Sept. 21 8 May 27 1 Jan. 16	42% Feb. 18% Feb.
300 17,400	1,90 126,20	O Preferred 100 O Amerada Corp Amer Agric Chem (Conn)	17½ Sale	12 30 18 Sale 1 2 2	14½ Sale	11 Sept. 23 14 Sept. 30	12 Sept. 18 18¼ Sept. 3	1 Jan. 16 11 Sept. 22 14 Sept. 36 10 Sept. 16 7 Sept. 36 20 Sept. 21 54 June 16 634 Sept. 21 224 Sept. 32 105 Sept. 22 554 June 3 105 Sept. 25 554 June 3 31 Apr. 28	20 Jan. 23 Mar.
200 12,100 10,600	1,20 57,20 64.75	O Preferred	5316 60	13 16 ½ 12½ 13 32¼ 32½	1 2½ 19 7 Sale	10 Sept. 19 7 Sept. 30	10 Sept 19 12 % Sept. 2 32 % Sept. 2 61 Sept. 4 2 % Sept. 9 7 % Sept. 1 27 % Sept. 1	10 Sept. 19 7 Sept. 30	29¼ Feb. 29¾ Feb.
$140 \\ 1.100$	2,76 17,70 3,72	O Preferred 50 O American Beet Sugar 100 8 Preferred 100	62 63 4	61 65 21/4 3 71/6 Sale 27/6 Sale	57 60 1½ 2½	60 Sept. 21 11/2 Sept. 24	61 Sept. 4 2½ Sept. 9	54 June 4	66¼ Feb. 4¾ Jan.
230 24,000 660	67,60 2,24 150,85	O Am Brake S & F	32 Sale 119 124 %	27 18 Sale 116 118	22¾ Sale 105⅓ Sale	22¾ Sept. 20 105 Sept. 29	27 % Sept. 1 116 Sept. 10	22¾ Sept. 30 105 Sept. 29	38 Feb. 124 % Mar.
134,900 3,400	10,22 8,170,90	Amer Agric Chemical (Del)	47 Sale 1101 Sale	92 1/8 Sale  150 Sale	75¾ Sale 138 Sale	75% Sept. 30	93½ Sept. 1	31 Apr. 29 751 Sept. 30 138 Sept. 29	72 June 129% Mar.
19,600	110,20 13.34	O Amer Car & Foundry 100	27 Sale 7114 78	16 17 56 57	95% Sale 40 Sale		16 Sept. 4 57 % Sept. 9	The second secon	38¾ Feb.
6,500 1,700 16,600	48,20 6,20 149,60	O American Chain	30 32½ 81 88 38¼ Sale	$\begin{bmatrix} 15 & 15 \\ 61 & 80 \\ 42 \% & 45 \end{bmatrix}$	7 Sale 50 Sale 33 Sale	6½ Sept. 21 50 Sept. 30 33 Sept. 30	14 Sept. 8 60 4 Sept. 10 42 4 Sept. 8	6½ Sept. 21 50 Sept. 30 33 Sept. 30	43% Feb.
10 4,000	14 36,50	Am Coal Co of Alleghans County, N J	1914 Sale	85 85	45 85	THE RESIDENCE OF MALE	85 Sept. 2	50 June 3	85 Sept.
18,200 1,600 17,300	200,100 16,400 82,500	Am Com Alcohol v t c	93% Sale 11 Sale 19 Sale	85 814 956 814 Sale 514 7 1912 Sale 150 250	55% Sale 37% Sale 91% Sale 90 250	85 Sept. 21 6 Sept. 21 5 % Sept. 30 3 % Sept. 30 9 Sept. 21	8¼ Sept . 1 6 Sept. 14	5 % Sept. 30 3 % Sept. 30 9 Sept. 21	14½ Feb. 16 Mar. 33¼ Feb.
44,200 5,900	9,125,400 28,200	American Express Co100 Am & Foreign Power	28¼ Sale 82 90	150 250 28 Sale 48 51	12% Sale	1234 Sept. 30 5014 Sept. 30	28¾ Sept. 1 82¼ Sept. 2	50 June 3 6 Sept 21 55% Sept 30 3% Sept 30 9 Sept 21 1182 Jan. 28 123% Sept 30 46 Sept 20 25 Sept 21 4½ Sept 22 1 Sept 21 1 Ohj Jan. 8	212 June 51% Feb. 100 Mar
4,600	44,100 78,750 32,900	Preferred (6) 2d pref A 4 Am Hawaiian Steamship 10	74 75 69 Sale 7 Sale	48 1/6 51 67 69 82 Sale 6 1/8 7 1/8	46 Sale	46 Sept. 30 25 Sept. 21 41 Sept. 22	67 Sept. 2 4814 Sept. 2	46 Sept. 20 25 Sept. 21 414 Sept. 22	90 Feb. 79½ Feb. 10¾ Jan
12,300 $2,600$ $16,000$	40,500 30,900 176,900	Amer Hide & Leather 100 Preferred 100 Amer Home Products	1% Sale 12 Sale 47% Sale	6 % 7 % 4 ½ 22 ½ 28 61 Sale	14 15 46 % Sale	1 Sept. 21 15 Sept. 25 461 Sept. 30	4 Sept. 9 24 Sept. 2 61½ Sept. 3	1 Sept. 22 10½ Jan. 8 45% June 2	64 Mar.
3,800 12,300 2,600 16,000 27,300 2,200 58,300 2,300	112,300 8,500 767,000	American Ice	27½ Sale 72 77½ 19½ Sale	18¼ Sale 60 65 13½ Sale	12 14 Sale 55 14 60 6 14 Sale	12 Sept. 29 56 Sept. 24 616 Sept. 21	61½ Sept. 3 185 Sept. 8 60 Sept. 8 135 Sept. 1	12 Sept. 29 56 Sept. 24	31% Feb. 77% Jan.
5,580	51,300 6,500 87,05	Am La France & Foamite 4 Preferred100 Amer Locomotive	25 25 Sale	7 12½ 16¼ 16½	5 7 18	6 Sept. 21 916 Sept. 20	7½ Sept. 17 7½ Sept. 17 16¼ Sept. 2	1 June 1 4½ May 1 9½ Sept. 30 64 Sept. 30 17½ Sept. 30 2 May 27 2 May 27 5 Sept. 21 41 Sept. 30 17 ½	1½ Jan. 15 July 30% Feb.
$   \begin{array}{c}     8,600 \\     50,400 \\     1,200   \end{array} $	23,100 502,500 40,400	Preferred 100 Am Mach & Foundry 4 Amer Machine & Matala	70 711/8 31 Sale 31/4 Sale	16¼ 16½ 68¼ 72 30½ Sale 4¼ 4½	64 Sale 17½ Sale 2 Sale	64 Sept. 30 17½ Sept. 30	% Sept. 18 7½ Sept. 17 16¼ Sept. 2 68¼ Sept. 3 30¾ Sept. 1 4 Sept. 1	64 Sept. 30 17½ Sept. 30	15 July 30% Feb. 84% Mar. 43% Mar. 7 Mar.
37,800 110 2,370	4,700 133,300	O Preferred 100 O Amer Car & Foundry 10 O Preferred 100 O American Chain 10 O Preferred 100 O American Chicle 100 O American Colortype 100 O American Express Co. 100 O American Colortype 1	17% Sale	$\begin{bmatrix} 4 & 472 \\ 1034 & 11 \\ 51 & 584 \end{bmatrix}$	17½ Sale 2 Sale 2 3 7 Sale 25 40 4 Sale	12¾ Sept. 30 150¼ Sept. 30 46 Sept. 30 25 Sept. 21 4½ Sept. 22 1 Sept. 21 15 Sept. 29 16 Sept. 20 12 Sept. 29 16 Sept. 21 6½ Sept. 29 16 Sept. 21 9½ Sept. 30 17½ Sept. 30 17½ Sept. 30 2 Sept. 30 2 Sept. 30 17¼ Sept. 30 2 Sept. 31 5 Sept. 14 4 Sept. 21	4 Sept. 1 3¾ Sept. 4 10% Sept. 3	2 May 27 2 May 27 5 Sept. 21 41 Sept. 22	5 1/8 Mar. 23 1/4 Feb. 89 1/4 Feb. 39 1/8 Jan. 57 1/4 Feb.
	58.350	am Nut Gas preferred	2434 Sale	51 58 14 10 1/8 Sale 47 1/2 48	4 Sale	41 Sept. 22 4 Sept. 29 41½ Sept. 30	51 Sept. 14 10 % Sept. 1 47 ½ Sept. 2	4 Sept. 29	39% Jan.

AGGREGAT	E SALES	STOCKS	Price	PRICES IN SEPTEMBER. RANGE SIN	CE JAN. 1.
September.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1931.	Sept. 1. Sept. 30. Lowest. Highest. Lowest.	Highest.
Shares, 92,800 6,000 1,000 6,200 144,100 230 5,400 135,300 22,800; 1,000,4,100 1,110	594,300 34,200 7,400 39,300 1,437,800 60,900 1,079,546 204,200 48,100 7,240	Amer Power & Light Par.  Preterred	46% Sale 94% Sale 74% Sale 16% Sale 141 152 7% Sale 30% Sale 57 Sale 6% 7% 30% Sale	1 2 78 78 72 78 Dept. 19 72 Dept. 21 78 Dept. 19	84 Apr. 9 85 Apr. 4 21½ Mar. 20 150 Apr. 20 12¾ Feb. 27 37¾ Feb. 20 66 Feb. 26 9 Feb. 13 1¼ Feb. 27
123,750 4,900 7,600 7,600 23,300 10,000 2,400 3,200 971,700 46,000 246,400 290 900 900 48,600 18,600	851,645 20,100 22,000 23,600 1,420 125,300 32,110 201,010 3,948 38,400 89,300 20,700 4,048,788 210,300 1,339,500 21,230 7,100 803,200 6803,200 74,800	Amer Smelt & Refining, ** Preferred 100 2d Preferred 100 Ad Preferred 100 American Snuff 25 Preferred 100 American Sugar Refining 100 American Stores 4 American Stores 100 Preferred 100 Am Sum Tob. 4 Amer Telep & Teleg 100 American Tobacco 25 Class B 25 Class B 25 Preferred 100 American Tobacco 100 Preferred 100 American Tobacco 100 American Tobacco 100 Preferred 100 Am Wat Wis & El 4 American Woolen 100 Preferred 100 Am Watting Paper ver cite*	41   Sale   130	26	58½ Feb. 24 138½ Mar. 12 102¾ Mar. 12 4½ Mar. 10 110¾ July 22 4½ Feb. 16 11½ Feb. 20 13¼ Feb. 20 148¼ Mar. 10 60 Mar. 25 108¼ Mar. 16 211¼ Feb. 26 228¾ Apr. 14 228¾ Apr. 14 232¼ Apr. 20 32 May 5 32¼ Feb. 28 80¼ Feb. 28 80¼ Feb. 28
2,100 15,400 61,100 1,500 1,500 8,600 600 586,900	12,000 170,700 463,400 23,300 3,300 84,700 11,200	Ast preferred	100 105 6% Sale 21 Sale 1% 1% 11% 15 4% Sale 28 30 30% Sale	10 Sale 4 10 3 Sept 23 10 Sept 1 3 Sept 23	18 Feb. 20 8% Feb. 26 45% Aug. 11
1,600 2,400 2,400 360 360 38,300 21,000 5,100 5,300 120 	21,800 61,300 2,900 19,800 97,500 1,410 81,400 81,900 68,050 3,870 420 5,300 327,300 20%,100	Am Writing Paper v tr ctfs* Pref voting trust ctfs	22 24 27 Sale 28 96 14 Sale 15½ 15½ 162½ 65 3½ Sale 33 Sale 3½ Sale 3½ Sale 20 21½ 22½ 24 22½ 24	20\frac{3}{2} 21\frac{3}{4} 24\frac{1}{4} 15\frac{1}{4} 24\frac{1}{4} Sept. 29 20\frac{1}{4} Sept. 21 11 14\frac{1}{4} Sept. 22 21\frac{1}{4} Sept. 22 13\frac{1}{4} Sept. 22 13\frac{1}{4} Sept. 21 13 Sept. 22 13\frac{1}{4} Sept. 21 13 Sept. 22 13\frac{1}{4} Sept. 21 10\frac{1}{4} Sept. 21 10\fra	261/4 Mar. 10 36 Feb. 21 99 / Mar. 16 191/5 Feb. 27 18 Feb. 4 102 Jan. 27 2 Jan. 7 4 / Jan. 6 9 July 3 101/4 Feb. 26 83 Jan. 30 28 / Feb. 10 29 / July 3 28 / Feb. 10 29 / July 3 20 / July 17 20 / July 18 20
200 10 10 1,200 74,500 3,900 4,100 263,716 600 980 	1,400 780 12,100 11,000 839,700 31,400 3,820 24,800 2,900 3,673,616 5,900 55,300 3,298 585,610	Associated Apparel Indus*  Rights.  Associated Dry Goods*  Ist preferred	80 84 84 26 12 8ale 50 53 8ale 84 84 84 84 84 84 84 84 84 84 84 84 84	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	85 July 7 8 1 Feb. 18 39 Jan. 7 1 23 1 Feb. 27 23 14 Jan. 21 23 14 Feb. 21 1 99 1/2 Jan. 16 13 1/2 Feb. 13 1/2 Jan. 16 13 1/2 Jan. 16 13 1/2 Jan. 16 13 1/2 July 2 July 2 July 2 July 2 July 2 July 2
36,200 490 570 350 350 500 480 480 24,800 2,300 4,900 26,900 24,9200 249,200 249,200 249,200 13,300 13,300	714,700 7,440 5,910 4,580 1,110 2,900 712,450 4,190 2,690 183,400 10,100 29,000 72,460 1,550,500 295,900 5,993,900 5,993,900	Avlation Corp	21½ Sale 104 105 10 Sale 58 68 ½ 1½ 	103   108   101	15% May 6 14% Feb. 26 33 Jan. 19 90 Mar. 5 81 Mar 19
8,100 150 60 71,100 1,500 200 223,800 55,700 1,500 4,700	10,400 1,840 1,209,500 947,200 9,400	Booth Fisheries * ist preferred	1% Sale 6 10 68% Sale 21% Sale 1% 3	3   3   3   3   3   3   3   3   3   3	20 % Mar. 25 95 Jan. 9 82½ May 11 43 Aug. 15 66¼ Apr. 15 3 Feb. 20 17¼ Feb. 20 76¼ Mar. 20 30¾ Feb. 27 3¾ July 30 24½ Mar. 24
4,100 36,900 3,100 10,400 10,400 14,800 16,100 27,400 11,400 11,400 10,000 200 200 200 200	28,200 1,390 206,300 19,100 600 2,118,200 49,280 169,400 84,000 2,020 71,600 322,300 161,200 98,500 4,400 92,66	Briggs & Stratton ** Brockway Motor Truck ** Preferred 100 Brooklyn Union Gas ** Brown Shoe, Inc. ** Preferred 100 Briggs Manufacturing ** Brunswick-Balke-Coil ** Brunswick-B	2 Sale 103 Sale 35 Sale 1174 Sale 1174 Sale 642 Sale 642 Sale 26 264 Sale 1104 115 4 Sale 27 Sale 1104 115 4 Sale 28 264 Sale 28 264 Sale 28 264 Sale 36 Sale 37 Sale 38 Sale 38 Sale 38 Sale 38 Sale 38 Sale 38 Sale 38 Sale 39 Sale 30 Sale 30 Sale 30 Sale 31 Sale 32 Sale 33 Sale 36 Sale 36 Sale 36 Sale 37 Sale 38 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5% Feb. 25 50 June 2 13 Feb. 27 23 Feb. 26 15% Jan. 30 51 Jan. 7 12% June 2 85 Jan. 20
84,500 5,100 670 300 5,000 7,300 5,100 106,100,	394,700 57,400 5,770 2,240 52,300 87,800 23,100 2,095,100	Class B certificates	23½ Sale 22½ 24 100¾ Sale 108¼ 109 1¾ Sale 14¾ Sale 1 1¼ 38 Sale 103	21/2   56	3 June 23 32¼ Feb. 9 31 Feb. 24

	TE SALES.	DIOCKS	Price		PRICES IN	SEPTEMBER		RANGE SIN	CE JAN. 1.
ptember.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
10,600	Shares 146,200 50	Calif Packing Corp	Bid. Ask. 43 Sale 20 30	Bid. Ask. 22% Sale 12 23	Bid. Ask. 151/8 Sale 9 23	Sale Prices 1434 Sept. 29	Sale Prices. 23 Sept. 3	Sale Prices. 14% Sept. 29 12 July 22	Sale Prices. 53 Feb. 1 25 Apr. 2
7,900 10,600 27,700	34,100 83,400 156,200	Caliahan Zinc-Lead10 Calumet & Arizona Min20 Calumet & Hecla 25	37 Sale	37 38 6 8 Sale	24 Sale Sale 4 Sale	14 Sept. 2 23% Sept. 30 4 Sept. 21	38 Sept. 26 38 Sept. 3 614 Sept. 1	1434 Sept. 29 12 July 22 14 June 29 23 14 June 2 4 Sept. 21 7 16 Sept. 25 15 Sept. 30	1% Feb. 2 43% Mar. 1
6,500 40,200 6,300	73,500 411,100 35,100	Campbell W & C Foundry* Canada Dry Ging Ale*	11 % Sale 34 % Sale	12½ Sale 34½ Sale	734 Sale 1514 Sale	15 Sept. 23	3412 Sept. 1	7 % Sept. 25 15 Sept. 30	16% Mar. 2 45 June 2 25 Mar. 2
8,000 1,600	51,350 11,400	Capital Admin Co Ltd c A* Preferred class A50	8 1 9 30 1 32	20% Sale 14½ 14% 32% 37	19¾ Sale 6¼ Sale 27 28	1918 Sept. 30 6 Sept. 28 28 Sept. 28 3814 Sept. 30	14% Sept. 3	17	16 Feb. 2 36% Feb. 2
1,500 41,900	7,820 857,200	Pref ctfs stamped 100 Caterpillar Tractor*	89% Sale 113 27 Sale	61% Sale 85 88½ 22% Sale	3814 Sale 73 Sale 1334 Sale 134 Sale	1354 Sept. 10	221 Sept. 1	3814 Sept. 30 53 Sept. 16 1356 Sept. 30	131½ Feb. 2 116 Mar. 2 52½ Feb. 1
890 10 6,100	1,200 53,400	Cavanagh-Dobbs, Inc* Preferred100 Celanese Corp of America*	2 3½ 24 25 11% 12%	3 Sale 15¾ 22¾ 12¼ Sale	10½ Sale 10½ 22¾ 6 Sale	13 Sept. 26 4 Sept. 19		134 Sept. 23 1034 Aug. 18 4 Sept. 19	ZU TATOL.
2,100 4,200 2,860	32,300 66,300 5,520	Celotex Co*  Voting trust certificates*  Preferred 108	5% Sale 4% Sale	6¼ 7 5 5¾ 19¾ Sale	4 Sale 314 Sale 16 Sale			4 Sept. 22 3 Sept. 21	14% Mar.
5,100 17,300 420	62,300 51,600	Central Aguirre Associates.* Century Ribbon Mills*	20 Sale 2% 3%	2012 Sale 714 Sale	16½ Sale 4 4½	x16 Sept. 21 4 Sept. 21	2034 Sept. 1 814 Sept. 2 90 Sept. 1	1 16 Sept. 21	25% JIIIV 3
71,800 5,600	304,600 76,500	Cerro de Pasco Copp* Certain-Teed Prod*	2314 Sale 214 Sale	80 Sale 15% 6 4% 5¼ 23 33	60 Sale 14 Sale 3 Sale 23 33	60 Sept. 30 9 % Sept. 21 3 Sept. 21	15% Sept. 2 5 Sept. 3	9 % Sept. 21 2 ¼ Jan. 2	85 Aug. 3 414 Sept. 90 Sept.
12,300 41,100	386,650 273,200	Checker Cab * Chesapeake Corp *	1834 Sale 40 Sale	23 33 8¼ Sale 34% Sale	23 33 5 Sale 22 3 Sale	3¼ Sept. 21 21 Sept. 29		314 Sept. 21	23¼ Feb.
3,900	204,080 30,100	Chicago Pneum Tool	10 1 Sale 23 2 Sale	8 Sale 19 20	4 Sale 15 Sale	4 Sept. 30 14% Sept. 30	8 Sept. 1 19 4 Sept. 3 18 4 Sept. 3 18 4 Sept. 3 18 12 Sept. 2 18 34 Sept. 2 22 4 Sept. 2 30 4 Sept. 2 30 4 Sept. 3 101 Sept. 24 112 Sept. 24 112 Sept. 3 101 Sept. 3 101 Sept. 3 104 Sept. 1 153 Sept. 1 153 Sept. 1 154 Sept. 1 153 Sept. 1 154 Sept. 1 155 Sept. 3 104 Sept. 1 157 Sept. 1 197 Sept. 1 197 Sept. 1 198 Sept. 1 199 Sept. 1 192 Sept. 3 105 Sept. 1 192 Sept. 3 105 Sept. 1 192 Sept. 1 192 Sept. 1 192 Sept. 1	4 Sept. 30 1434 Sept. 30	15½ Feb. 2 35 Feb. 2
1,570 1,400 13,100	3,990 19,300 138,500	Chicago Yellow Cab	2012 22 1032 11 2512 Sale	18 19 11 15 17½ 18	13 1/4 Sale 9 1/2 Sale 10 Sale	8 Sept. 24 914 Sept. 25 974 Sept. 23	18½ Sept. 8 11 Sept. 3 17½ Sept. 2	8 Sept. 24 914 Sept. 25 974 Sept. 23	23 Jan. 123 Mar. 3
845,700	3,690 6,992,050	Chile Copper 25 Chrysler Corporation 25	27 35 16% Sale	191% 241/ x22 Sale	11½ 14½ 12¼ Sale 29 Sale	11½ Sept. 25 12 Sept. 30	1834 Sept. 4 2234 Sept. 2	1112 Sept. 25 12 Sept. 30	38 Feb. 2 25 Mar.
20,700 970 140	20,740	Preferred 100 City Investing 100	80 Sale 135 150	30 14 Sale 78 12 80 135	66 1/8 Sale	6618 Sept. 30 100 Sept. 25	79 % Sept. 3 101 Sept. 25	66 1/8 Sept. 30 100 Sept. 25	90 Apr. 149 4 Jan. 2
9,400 330 1,200	1,420 7,300	Class A	20% 27%	21/8 21/4 8 10 121/4 141/4	7 Sale 1134 Sale	7 Sept. 21 1134 Sept. 28	11 Sept. 24 12½ Sept. 8	7 Sept. 21 7 Sept. 30 11 34 Sept. 28	25 Feb. 22 1/8 Mar.
1,600 100 167.000	1,030 404,040	Cluett, Peabody & Co	94 99 144 Sale	25 28 ½ 101 ½ 105 145 ½ Sale	100½ 103¾ Sale	16% Sept. 21 100% Sept. 14 99 Sept. 29	101 Sept. 14 1451 Sept. 1	16% Sept. 21 95 Jan. 28 99 Sept. 29	34 1/8 Mar. 105 July 170 Feb.
7,900 32,400 5,400	33,900 83,200 19,800	) Class A	5014 Sale 4714 Sale 101 1044	52% 53 43% 44% 104 Sale	30 Sale 89 90	51 Sept. 30 28 Sept. 30 88 Sept. 25	53 Sept. 10 43% Sept. 3 104% Sept. 8	50½ Jan. 2 28 Sept. 30 88 Sept. 25	53 ½ June 50 ½ Mar.
19,000 5,823 7,300	265,800 19,841 46,300	Colonial Rescon Oil Co	14 Sale 75	13¾ Sale 95 Sale 9 10½	814 Sale 8518 9018	8 Sept. 21 8614 Sept. 22 8 Sept. 21	1334 Sept. 1 95 Sept. 1 946 Sept. 16	8 Sept. 21 71 Apr. 30	17½ June 95 Aug.
9,600 4,500	36,100 560	Colorado Fuel & Iron new 100	100 1/2 115	13¾ 14 73 94 105% Sale	83% Sale 40 Sale 88 Sale	83% Sept. 30 40 Sept. 30	1314 Sept. 2 40 Sept. 30	838 Sept. 30 40 Sept. 30	19½ June
269,000 2,100 31,300	2,600,600 16,400	Common 100	35 Sale 91 14 9254	105% Sale 30% Sale 90 91%	17½ Sale 90½	16 % Sept. 30 89 % Sept. 14	105% Sept. 1 30% Sept. 1 92 Sept. 8 7% Sept. 1 7% Sept. 1 66% Sept. 1	16 % Sept. 29 16 % Sept. 30 89 % June 2	45% Mar. 97¼ May
100,900	191,200 781,300	Certificates of deposit Columbia Carbon	73½ Sale	7½ Sale 7½ Sale 66½ Sale	4 Sale	7 % Sept. 1	71/ Sont 1	6 June 3 40 Sept. 30	16% Mar. 11% July 111% Feb.
586,600 13,050 35,600	3,473,955 111,250 167,900	Commonwealth & Southern  Preferred Commercial Credit	8 % Sale 91 % Sale 19 Sale	8 Sale 96 Sale 16 Sale	5 Sale 72 % Sale 9 % Sale	72 % Sept. 30 8 Sept. 28	96 14 Sept. 2 16 14 Sept. 1	4 % Sept. 21 72 % Sept. 30 8 Sept. 28	12 Feb. 100 % Mar. 23 4 Feb.
5,300 470 1,250	34,800 6,040 5,020	O Preferred 7%	34 Sale 2014 2314 21 24	34 35 25 8ale 25 Sale	20 Sale 16 20 18 Sale	20 Sept. 30 22 Sept. 24 18 Sept. 30	25 % Sept. 10 25 Sept. 1	18 Sept 30	
1,720 47,200	5,480 263 90	Chesapeake Corp.  Chicago Pneum Tool Preferred. Chicago Yellow Cab	80 1/8 83 25 Sale	88 89½ 24½ Sale	74	74% Sept. 29	92 Sept. 8	74 1/8 Sept. 29	92 Sept.
1.260	450	freierred	Illroo Toa	10472	101 108 99½ 100	102½ Sept. 18 99½ Sept. 22	2414 Sept. 2 10212 Sept. 18 106 Sept. 1 86 Sept. 2 318 Sept. 14	102 13 Sept. 29 102 13 Sept. 18 99 13 Sept. 22	109 Apr. 106 Aug.
4,000 200 <b>259,</b> 000	7,600 2,220,700	Warrants stamped	83 Sale 3 34 15 1 Sale	86 88 31 41 17 Sale	1 10 1/4 Sale	2½ Sept. 19 9% Sept. 21	3 % Sept. 14 17 % Sept. 1	9 % Sept. 21	1 21 1/4 Feb.
5,900 58,300 10,000	535,600 55,600	) Conde-Nast Public'ns) Congoleum-Nairn Inc Congress Cigar	61/4 Sale 221/4 231/	30 Sale 14¼ Sale 15½ Sale 71% 35½ 36	26¾ Sale 10 Sale 8¾ Sale	9% Sept. 21 25% Sept. 30 9% Sept. 30 7% Sept. 21	17% Sept. 1 30 Sept. 1 14¼ Sept. 1 15½ Sept. 1	25½ Sept. 30 6½ Jan. 2 7½ Sept. 21	34½ Feb. 14¼ Aug. 30¼ Mar. 73 Feb. 80 Apr. 73 Mar. 70 Apr. 15 Feb. 109 Mar. 107 July 15½ Mar. 1¼ Mar. 1¼ Mar. 3 Jan. 30 Feb.
7,000	50,600 1.370	O Conn Railway & Lighting 100 Consolidated Cigar	71 1/8 -27 1/8 53 65	71 1/8	42 69 2134 Sale 65 68	20 Sept. 30	35½ Sept. 3	2½ Sept. 19 9½ Sept. 21 25½ Sept. 20 6½ Jan. 2 7½ Sept. 21 71½ Apr. 6 20 Sept. 30 6½ Jan. 12 53 Sept. 21 50 Feb. 4	73 Feb. 37¾ June 80 Apr.
2,320 30 15,600	9,140 620 138,300	O Preferred (6½)	55 Sale 501/4 62 101/4 Sale	65½ Sale 60 7 Sale				53 Sept. 21 59 % Feb. 4	73 Mar. 70 Apr.
18,400 714,300 15,500 7,400	105,40 4,639,50	O Preferred	15% Sale 83% Sale	7 Sale 13¼ Sale 93¼ Sale 106¾ Sale	534 Sale 914 Sale 67 Sale 94 8 Sale	53 Sept. 21 59% Sept. 21 9% Sept. 24 266/2 Sept. 30 94% Sept. 30 10% Sept. 29 25% Sept. 20 78 Sept. 21 51% Sept. 21	65½ Sept. 1 60 Sept. 2 7½ Sept. 10 13½ Sept. 2 94 Sept. 1 107 Sept. 14 13 Sept. 2 34 Sept. 1	64 % Jan. 12 53 Sept. 21 59 % Feb. 4 3% June 3 9% Sept. 30 94 % Sept. 30 94 % Sept. 30 10 % Sept. 29 14 Jan. 2 2 % Sept. 21 5 6 Sept. 21	18% Feb. 109% Mar.
29,000	48,70 306,30	O Consol Laundries Corp	102 % Sale	12½ 13½ % Sale 3 Sale	Sale	1014 Sept. 29	13 Sept. 2 34 Sept. 1	10 1 Sept. 29	15% Mar. 1% Mar.
5,300 6,200 20,100	47.10 401.50	Ciass B. Continental Bak cl A.	2% Sale 17% Sale	1 11 11 12 14 Sale	534 Sale	% Sept. 21	1 Sept. 3	2 % Sept. 30 1/8 Sept. 21 5 1/4 Sept. 21 1/8 Sept. 23 40 Sept. 30	3 Jan. 30 Feb.
29,660 16,000	100,56	O 0.5% preferred 100 Convertible preferred 100 Convertible preferred 100 Convertible preferred 100 Conde-Nast Public'ns 100 Congless Cigar 100 Consolidated Cigar 100 Consolidated Cigar 100 Preferred (54) 100 Consolidated Cigar 100 Consolidated Cigar 100 Consolidated Cigar 100 Consolidated Cigar 100 Consolidated Textile 100 Consolidated Textile 100 Continental Bak ci A 100 Consolidated Textile 100 Continental Bak ci A 100 Consolidated Textile 100 Continental Bak ci A 100 Consolidated Cigar 100 Consolidated Textile 100 Continental Bak ci A 100 Consolidated Cigar 100 Consolidated Cigar 100 Continental Bak ci A 100 Continental Bak ci A 100 Continental Cigar 100	65½ Sale	1½ 1½ 57½ Sale	And the land the	40 Sept. 30		40 Sept. 23	1 3% Feb.
114,800 12,500 37,500	1,002,100 $102,300$ $178,930$	O Continental Can	48% Sale 10% Sale 41 Sale	48 Sale 8½ 10 38¾ 39 2 Sale	33 Sale 434 Sale 20 Sale	32¼ Sept. 30 4¼ Sept. 30 20 Sept. 30 1½ Sept. 21 6 Sept. 21	48 Sept. 1 8½ Sept. 2 39 Sept. 3	32 % Sept. 30 4 % Sept. 30 20 Sept. 30	62% Mar. 16% Feb. 51% Feb.
25,500 144,600 35,040	1,214,12 709,98	O Continental Motors	3½ Sale 9½ Sale 8½ Sale	2 Sale 9¾ Sale 3¼ Sale 66¼ Sale	20 Sale 1 1 Sale 6 Sale 1 1 Sale 20 Sale 21 Sale 42 Sale	1 % Sept. 21 6 Sept. 21 1 % Sept. 30	2½ Sept. 2 9½ Sept. 1 3½ Sept. 1	1 1 Sept. 21 5 June 2 1 Sept. 30	12 Feb. 12 Feb.
138,800 1,750 43,800	674,50 9,430 310.52	0 Corn Prod Refining 2: 0 Preferred 100 9 Coty, Inc	78 Sale 148% Sale 9% Sale	66¼ Sale 149 Sale 7½ Sale	135 Sale 3 % Sale	135 Sept. 29 135 Sept. 30 34 Sept. 29	66 14 Sept. 1 150 14 Sept. 3 7 14 Sept. 1	41½ Sept. 29 135 Sept. 20 3¾ Sept. 29	86 % Feb. 152 % Apr. 18 Feb.
6,800 1,700 4,500	47.20 20.50 34.50	O Cream of Wheat	28% Sale 15% 16	149 Sale 716 Sale 2714 Sale 1314 151 514 6 2014 Sale	21 1/8 Sale	0 Sept. 21 11/4 Sept. 30 41/4 Sept. 29 135 Sept. 30 33/4 Sept. 22 11/4 Sept. 24 33/2 Sept. 21 18 Sept. 30 27 Sept. 30	27½ Sept. 1 13½ Sept. 3 8 Sept. 2	20 Sept 22 11 4 Sept 24	3414 Mar. 1954 Apr.
5,400	31,80 13,00	O Crown Cor'. & Seal	33 % Sale 32 Sale	2012 Sale 2838 301 56 65	18 Sale 27 Sale 36% Sale	18 Sept. 30 27 Sept. 30	21½ Sept. 12 31 Sept. 17 49 Sept. 15	18 Sept. 30 27 Sept. 30	38 1 Feb. 34 1 Feb.
4,800 14,800	28,60 175,30	Crown Zellerbach	60 77% 41% 5 5813 Sale	41% Sale 39 401 89 Sale	234 Sale 2814 Sale	27 Sept. 30 36% Sept. 30 2% Sept. 30 28% Sept. 30 58 Sept. 29 2 Sept. 21 1/2 Sept. 30 2% Sept. 30	49 Sept. 15 5 Sept. 1 39½ Sept. 2 89 Sept. 1	2 June 2 28¼ Sept. 30	6% Jan. 63 Feb.
1,560 4,700 11,800	28,30 163,20	O Cuba Co	114 Sale	4 Sale 1 11 334 41	Sale	2 Sept. 21 2 Sept. 21 3 Sept. 30	89 Sept. 1 4 Sept. 1 11/8 Sept. 2	2 Sept. 21 2 Sept. 21 34 Sept. 30	5 1/8 Jan. 2 1/8 Jan. 2 1/8 Jan.
14,900 200 103,700	97,800 5,430 207,800	O Cuban American Sugar10 Cuban Dom Sug	2213 24	334 41 27 30 16 Sale 38 40	1/8 1/4	16 Sept. 1	11/4 Sept. 1 33/4 Sept. 2 26/4 Sept. 3 4 Sept. 1	21% Apr. 30 15 Sept. 21 1% July 31	5% June 35 Jan. 1% Jan.
22,500	55,400 119,62 24,92	Cudahy Packing 56 Curtiss Publishing Co	91 1/2 Sale 1131/2 114	38 40 67 4 Sale 111 3 Sale	36 Sale 52½ Sale 100 Sale		39 Sept. 4 68 Sept. 1	35% May 21 52% Sept. 30	48 % Mar. 100 Feb.
2,600 217,800 24,900	1,600,82 241,300	Curtiss-Wright Corp	2 Sale 4 Sale	38 40 6734 Sale 11114 Sale 276 Sale 416 Sale 102 1051	100 Sale 1 % Sale 2 % Sale 2 91 96	1% Sept. 19 2½ Sept. 30	3 Sept. 2 41% Sept. 1	1% Sept. 19 2½ Sept. 17	5% Feb. 8% Mar.
580 130 5,200	1,330 67,200	G Preferred 100 Continental Can 100 Continental Can 101 Continental Diamond Fibre 100 Continental Insurance 110 Continental Motors 100 Cornental Office 100 Cornental Office 100 Cornental Office 100 Cornental Office 100 Cream of Wheat 100 Cre	38 42	95 99 17½ Sale	1034 0-1	100 Sept. 17 1% Sept. 19 2½ Sept. 30 88 Sept. 25 85 Sept. 23 12½ Sept. 21	104 Sept. 8 90 Sept. 21 171 Sept. 1	12½ Sept. 21	107 Mar. 41 Jan
<b>26,3</b> 00	196,800 140	Davison Chem De Beers Consolidated Mines	14 Sale 8 14 9 14	10½ 11 5¾ 10	4% Sale 1 10	4% Sept. 30 4% Sept. 17	1014 Sept. 3 414 Sept. 19	434 Sept. 30 414 Sept. 19	23 Feb. 8½ Apr.
10,400 7,700 1,600	2,700 54,300 32.100	Debenham Securities5a Deere & Co pres20 Detroit Edison100	21 Sale 177 Sale	15½ Sale 161% Sale	131 Sale	1 % Sept. 21 13 % Sept. 21 129 % Sept. 29	10½ Sept. 3 4½ Sept. 19 2½ Sept. 14 16 Sept. 2 161½ Sept. 2 14 Sept. 2 101 Sept. 8	1 1 Sept. 21 13 1 Sept. 21 129 4 Sept. 29	12½ Jan. 22 Jan. 195 Feb.
1,600 70 38,500	25,100 750 1,023,200	Devoe & Raynolds A	12 13 103 14 113 16 14 Sale	13% 16 101 106 19 Sale	11 14½ 101 110 12½ Sale	12 Sept. 25 96 Sept. 18 12 % Sept. 30	14 Sept. 2 101 Sept. 8 19 Sept. 1	11 June 17 96 Sept. 18 1236 Sept. 30	191 Feb. 109 Mar. 23 Mar
13,000 51,000	82,600 437,300	Davison Chem  De Beers Consolidated Mines.  Debenham Securities	24 % Sale 8 % Sale 14 12 Sale	28 Sale 1156 12 2284 231	23 Sale 714 Sale 15 Sale	23 Sept. 30 x714 Sept. 30	101 Sept. 8 19 Sept. 1 28 Sept. 1 1214 Sept. 3 2214 Sept. 3 18 Sept. 1	12½ Sept.30 23 Sept.30 x7¼ Sept.30	23 Feb. 8½ Apr. 12½ Jan. 22 Jan. 195 Feb. 109 Mar. 23 Mar. 28½ Aug. 13½ Apr.
11,200 14,900	38 340	) Douglas Aircraft Co Inc*	1278 5410	18 Sale	1134 Sale	11% Sept. 30	18 Sept. 1	14 1/8 Jan. 2 11 1/4 Sept. 30	21 1/4 June

<sup>·</sup> No par value.

AGGREGA		s. STOCKS	!	PRICE	S IN SEPTEMBE		Daven en	
September.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 2 1931.	Sept. 1.   Sept.	7. Yes 1/45 ***	Highest.	Lowest.	Highest.
\$\frac{199,700}{1,100}\$ \$\frac{1}{200}\$ \$\frac	Shares. 944.77 11,00 14,56 14,56 12,128 15,580,00 3,728,44 23,77 2,122,96 142,60	62 Drug.Inc	Bid. Ask. 63 Sale 5 6 14 14% 99 103 101 1/2 104 1/2 23 26 61/4 8 147 Sale 129 Sale 131/4 Sale 20 Sale 31/4 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale 35 35/4 Sale 36 Sale 37 Sale 38 Sale	Bid.   Ask.   Bid.	Ask. Sale Prices. 3ale 51 Sept. 31 3ale 10 Sept. 11 00 96 Sept. 12 05 105 Sept. 21 3ale 414 Sept. 31 3ale 415 Sept. 31 3ale 135 Sept. 14 3ale 135 Sept. 31 3ale 1554 Sept. 31 3ale 15 Sept. 31 3ale 15 Sept. 31 3ale 354 Sept. 32 3ale 38 Sept. 32 3ale 48 Sept. 32 3ale 48 Sept. 32 3ale 58 Sept. 32	Sale Prices.  741/4 Sept. 1  5 Sept. 9  10 Sept. 14  102 Sept. 15  107/4 Sept. 2  21 Sept. 10  1431/4 Sept. 10  1431/4 Sept. 10  1431/4 Sept. 11  135 Sept. 14  135 Sept. 14  135 Sept. 14  135 Sept. 14  135 Sept. 11  1241/4 Sept. 1  1241/4 Sept. 3  394 Sept. 3  394 Sept. 3	Sale Prices. 51 Sept. 30 4 Sept. 13 10 Sept. 14 96 Sept. 18 102 Jan. 5 21 Mar. 20 98½ Sept. 22 98½ Sept. 30 128¾ Jan. 8 7¼ Sept. 24 59¾ Sept. 30 3¼ Jan. 2 3½ Jan. 5 22¼ Sept. 30 3½ Jan. 5 22¼ Sept. 30 38 Sept. 22	Sale Prices. 7834 Mar. 21 834 Mar. 21 844 Meb. 105 Apr. 11 1075 Apr. 22 3 Jan. 1344 Mar. 21 1345 Feb. 24 1345 Mar. 11 107 Mar. 12 1176 Feb. 18 7446 Mar. 12 1174 Mar. 12 1174 Feb. 17 7446 Mar. 12
133,800 7,800 8,900 20,600 	160,10 5,485,15 43,40 57,40 95,40 1,49 1,67 6,00 38,30 7,20 19,60 83,80 79,90 63,10 25,40 25,40 21,26 2,20 11,14 11,26 31,14 17,11: 5,356 41,100	N. Y. STOCK EXCHANGE    Part	40 Sale 99 100 85 87 51 Sale 1½ 1 1½ 1 1½ 7½ 37½ 37 110½ 114¼ 43½ 44 43½ 44 43½ 5ale 10 11½ 4½ Sale 23¼ Sale 21½ Sale 10 11½ 4 5 22½ Sale 105 108⅓ 3 5 105 108⅓ 3 5 106 18⅙ 107 18⅙ 108 18﴾ 108 1	86½ Sale 33½ Sale 100½ Sale 32½ Sale 33½ Sale 33	ale   21    Sept. 33	40% Sept. 2 101 Sept. 3 87 Sept. 3 87 Sept. 2 54 Sept. 11 	21/2 Sept. 20/2 121/2 Sept. 30/67 Sept. 30/67 Sept. 30/67 Sept. 20/2 Sept. 21/2 Sept. 22/2 Sept. 23/67 Sept. 20/67 Sept. 30/67	90% Feb. 26 1081/4 Mar. 19 884 Mar. 17 66 Mar. 16 6 Feb. 11 2 Mar. 26 10 Jan. 31 10 Jan. 31 115 Aug. 26 87 Jan. 27 884 Jan. 12 887 Jan. 13 35% Jan. 12 887 Feb. 24 887 Jan. 27 23 Jan. 9 24 Mar. 12 25 Mar. 20 26 Mar. 20 27 28 Mar. 20 29 Mar. 20 29 Mar. 20 29 Mar. 20
400	17,200	Florsheim Shoe class A	23 26	37 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	8 82 Sept. 22 0 20 Sept. 21 de 48 Sept. 31 de 34 Sept. 30 de 25 Sept. 30 de 11 Sept. 21 le 23 Sept. 30 7 % 17 Sept. 24 de 99 Sept. 30 de 14 Sept. 19 de 14 Sept. 19 le 55 Sept. 30	50 Sept. 30 5 Sept. 8 5 Sept. 4 14 Sept. 1 43 Sept. 3 	20 Sept. 21 48 Sept. 30 2½ Sept. 30 11 Sept. 20 11 Sept. 20 6¼ Jan. 16 16¼ Jan. 27 85¼ Feb. 10 11 13 Apr. 27	80 Feb. 18 94 Feb. 20 7% Feb. 24 15½ Feb. 24 35 Jan. 31 56¼ Feb. 24 9 Feb. 21 24 Aug. 27 04 May 12 21¼ June 5
67,700 160 1,400 1,580 3,800 11,000 1,400 43,700 71,300 27,000 1,200 2,200 2,200 2,200 1,700	71,250 772,100 1,080 890 28,030 12,080 84,600 99,400 542,623 568,600 187,300 12,500 13,210 23,600 64,600 7,732,250 259,900 1,344,100 708,388 3,000	Preferred 6% 100 Prollambee Bross 6 Food Machinery Corp 6 Footer-Wheeler 7% conv preferred 7% conv preferred 7% conv preferred 7% convert Press Co. 7% convert Preferred 9% convert Preferred 9% convert Preferred 10% convert Prefer	26 ½ Sale 28 ½ Sale 28 ½ Sale 72 3 ½ 56 1 ½ 1½ 4 ½ Sale 78 80 ½ 58 ½ Sale 24 ½ Sale 24 ½ Sale 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	40 Sale 25 Sale 45 Sale 33 Sale 33 Sale 32 Sale 34 Sale 35 Sale 34 Sale 34 Sale 35 Sale 34 Sale 35 Sale 35 Sale 36 Sal	e 25. Sept. 29 e 24. Sept. 42 e 24. Sept. 30 e 44.4 Sept. 30 e 15.4 Sept. 30 e 15.4 Sept. 30 e 15.4 Sept. 30 e 34. Sept. 30 17. Sept. 26 e 8 Sept. 21 27. Sept. 26 e 8 Sept. 30 17. Sept. 26 e 8 Sept. 30 17. Sept. 26 e 8 Sept. 30 e 107.4 Sept. 30 e 17.4 Sept. 30 e 11.4 Sept. 30	40 Sept. 1 14 Sept. 4 4 Sept. 1 72 Sept. 9 56 Sept. 1	25 Sept. 29 6 25 Sept. 29 6 27 Sept. 29 27 Sept. 29 551 Sept. 30 8 444 Sept. 30 7	7% Feb. 26 2% Mar. 23 7% Mar. 19 8 Mar. 12 3% Feb. 26
1,800 12,500 2,000 975,600 16,900 1,490 10,300 3,500 1,490 930 26,900 11,400 9,400 16,100 9,400 16,100 79,000 124,700 7,400 124,700 7,400 10,800	1,030 46,300 5,500 97,300 20,900 4,062,000 158,900 16,400 11,590 31,198 177,760 4145,800 145,800 1,600 38,800 239,900 239,900 239,900 1,773,218 8,7550 147,400 147,400	Preferred A (8)	74 Sale 5 5 5 Sale 10 5 5 Sale 10 5	10   10   10   10   10   10   10   10	8 80 Sept. 29 1 2 2 2 4 % Sept. 21 2 2 3 3 Sept. 30 1 2 2 2 3 4 % Sept. 30 1 2 2 2 3 4 % Sept. 30 1 2 3 4 Sept. 30 1 3 3 1 Sept. 30 2 3 3 1 Sept. 30 3 3 1 Sept. 31 3 1 1 4 Sept. 31 3 3 1 Sept. 31 3 3 1 Sept. 31 3 3 3 1 Sept. 31 3 Sept. 31 3 3 3 3 Sept. 31 3 Sept	80 Sept. 9 5 5 5 5 8 8 5 5 6 8 8 8 5 7 8 8 9 7 8 8 9 7 8 8 9 7 8 9 8 9 8 9 8	994 Sept. 29 4 98	May 2 Feb. 12 Mar. 20 Mar. 20 Mar. 21 Mar. 21 Mar. 21 Mar. 21 Mar. 21 Mar. 22 Mar. 22 Mar. 25 Mar. 19 Mar. 19 Mar. 19 Mar. 24 Mar. 24 Mar. 25 Mar. 26 Mar. 27 Mar. 10 Mar. 10
1,400 19,500 780 15,000 175,300 11,300 2,000 73,900 5,000 6,900 5,000 1,000 *No par 1	192,500 C 8,040 443,100 G 8,040 443,100 G 8,040 10,000 70 C 275,450 G 34,100 87,500 G 2,925 1,500 G 18,100 G 2,925 18,100 G 2,	General Public Service	8 5 \$ \$ale 4 1 8 8 4 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	67 8 Sale 4 8 Sale 7 4 Sale 19 8 Sale 0 12 112 4 107 Sale 0 2 8 Sale 6 1 2 8 Sale 0 2 20 28 0 2 8 Sale 24 Sale	51 4 Sept. 29 8 3 4 Sept. 30 51 4 Sept. 30 5	3 Sept. 8 6 8½ Sept. 3 7 Sept. 22 5 6 Sept. 19 5	3 Sept. 29 52 52 Sept. 29 91	78 Feb. 18 July 7 24 Feb. 18 Aug. 19 25 Mar. 20 25 Mar. 29 25 Mar. 29 25 Feb. 21 Feb. 21 Feb. 21 Feb. 25 4 Apr. 28 24 June 15 25 25 Feb. 6

) <del>4</del>			1 11	EXCHANGE PRICES IN	I SEPTEMBER		RANGE SINCE	E JAN. 1.
		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1931.	Sept. 1.   Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
	hares. 240,700 172,400 204,900 1,300 281,500 45,200 37,600 237,300 169,200 132,820 12,750 540 803,800	Graham-Paige Motors Par.  Graham-Paige Motors 1.00 Grand Sliver Stores 1.00 Grand Grand Sliver Stores 1.100 Grand Union 1.00 Preferred 1.00 Grant (W T) Great Northern Ir ore prop. Great West Sug 1.00 Greene Cananea Copper 1.00 Grigsby-Grunow Co. 1.00 Grantamamo Sugar 1.00 Grantamamo Sugar 1.00 Guantanamo Sugar 1.00 Guif States Steel 1.00 Hackensack Water 2.2 Hahn Department Stores 1.00 Hall Printing 1.00	Bid. Ask.  3 % Sale 15 % Sale 20 Sale 21 1 % Sale 37 ½ 40 20 Sale 19 ½ Sale 19 ½ Sale 7 ½ Sale 7 ½ Sale 45 2 % Sale	Bid.         Ask.         Bid.         Ask.           2 % Sale         2 % Sale         3 % Sale           15 ½ Sale         5 Sale         5 Sale           60         65	Sale Prices.  1 % Sept. 30 7 % Sept. 30 4 % Sept. 19 9 % Sept. 19 9 % Sept. 30 34 Sept. 30 16 ½ Sept. 30 6 Sept. 30 6 Sept. 30 8 2 % Sept. 30 4 Sept. 30 4 Sept. 30 5 Sept. 30 5 Sept. 30 6	Sale Prices. 23% Sept. 11 115/2 Sept. 11 115/2 Sept. 16 115/2 Sept. 16 1242/3 Sept. 10 219/4 Sept. 10 219/4 Sept. 10 219/4 Sept. 2 92/4 Sept. 2 92/4 Sept. 2 92/4 Sept. 2 51/4 Sept. 2	Sale Prices. 11/8 Sept. 30 11/4 Sept. 30 11/4 Sept. 29 155 Sept. 19 16/4 Sept. 30 17 18/4 Sept. 30 1	614 May 5 2214 Feb. 24 1514 Mar. 24 1514 Mar. 24 1514 Mar. 24 161 May 13 162 May 13 162 May 13 163 Apr. 9 163 Jan. 8 164 Mar. 10 164 Mar. 10 164 Mar. 10
1,710 6,800 -300 4,000	52,000 54,100 750 9,100 3,610 24,910 52,300 1,340 266 8,222 137,700 222 16,700 114,400	Guantanamo Sugata Preferred	10 <sup>4</sup> 12 <sup>3</sup> 18 <sup>4</sup> Sale 18 <sup>5</sup> 28 <sup>5</sup> 27 <sup>2</sup> 28 <sup>3</sup> 6 <sup>4</sup> 8 <sup>3</sup> Sale 6 <sup>4</sup> 8 <sup>3</sup> 4 <sup>2</sup> 0 103 104 89 <sup>1</sup> 90 39 <sup>1</sup> Sale 111 11 10 4 <sup>4</sup> 89 <sup>1</sup> 90 39 <sup>1</sup> Sale 111 10 4 <sup>4</sup> 89 <sup>1</sup> 90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 Sept. 3 8 Sept. 3 26 Sept. 2 26 Sept. 2 26 Sept. 3 32 Sept. 3 32 Sept. 3 5 Sept. 2 4 Sept. 2 5 Sept. 3 6 Sept. 2 5 Sept. 3 6 Sept	12½ Sept. 8   28¼ Sept. 3   3 28 Sept. 1   5 Sept. 2   52 Sept. 2   6 14 Sept. 1   6 20 Sept. 2   0 85¾ Sept. 1   0 26 Sept. 3   3 Sept. 1   3 Sept. 1   3 Sept. 1	8 Sept. 30 37 June 24 26 Sept. 29 26 ¼ Sept. 27 3 Sept. 30 11 Sept. 16 20 Sept. 28 11 Sept. 16 20 Sept. 28 12 June 18 13 Sept. 30 22 ¼ Sept. 30 22 ¼ Sept. 30 22 ¼ Sept. 30 21 ¼ Sept. 30 21 ¼ Sept. 21 21 ¼ Sept. 21 22 ¼ Sept. 30 23 ¼ June 18 24 June 18 25 ¼ Sept. 30 26 ¼ Sept. 21 27 Sept. 26 28 No. 21 29 ¼ June 1 20 ¼ Sept. 30 20 ¼ Sept. 30 21 ¼ Sept. 30 22 ¼ Sept. 30 23 ¼ Sept. 30 24 June 18 25 ¼ Sept. 30 26 ¼ Sept. 30 27 June 19 28 No. 21 29 ¼ June 1	37 ½ Feb. 24 30 Mar. 4 30 Mar. 26 30 Apr. 6 93 Mar. 26 63 ¼ Mar. 30 193 Mar. 21 41 Feb. 30 103 Jan. 6 94 Feb. 19 117 Mar. 30 10½ Feb. 24 42 ½ Jan. 8 8 Mar. 6
510 8,800 200 1,00 1,300 3,300 1,210 22,400 9,600 2,200 5,700 13,400 15,600 26,300 7,500	3,110 113,700 5,900 16,60 12,30 4,37 173,40 51,00 46,10 178,60 29,20 408,20 28,80 655	Hawaiian Pineapple	39 5834 314 Sale 314 Sale 55 8014 88 801 133 140 14 15 52 58 801 1614 Sale - 9334 Sale - 934 Sale - 54 Sale - 154 Sale	1 26 28 30 3 15 28 1 14 8 1 14 8 1 14 1 1 1 1 1 1 1 1 1 1	8 11	19 116 Sept. 19 116 Sept. 19 116 Sept. 19 98	8 1 14 Sept. 30 8 8014 July 15 22 134 Jan. 15 9 9 14 Jun 15 8 37 Sept. 29 110 Sept. 29 110 Sept. 29 2 Sept. 25 8 85 Sept. 29 8 2 Sept. 30 2 5 14 Sept. 30 1 314 Sept. 30 4 5214 Sept. 30 1 32 Sept. 30 1 32 Sept. 30 1 32 Sept. 30 1 32 Sept. 30 1 52 Sept. 30	8 Mar. 10 100 Feb. 18 136 July 24 18 Mar. 24 18 Mar. 13 119 14 Mar. 10 103 14 Mar. 27 8 14 Mar. 37 19 14 Apr. 8 120 Sept. 11 68 14 Feb. 26 124 14 Feb. 26 129 12 Feb. 26 129 12 Feb. 26 129 13 16
48,100 54,300 22,900 42,200 61,700 3,100 10,200 19,800 6,000 115 2,800 14,500 6,700	505,24 582,36 582,36 152,76 570,00 773,96 70,38 228,1 336,6 89,22 40,3 131,6 42,2 255,4 46,4	Noting trust certificates.    Howe Sound	25] 83% Sale 2313 Sale 2314 Sale 2315 Sale 2315 Sale 2015 23 10 2015 23 11 318 Sale 17814 Sale 17814 Sale 17814 Sale 17814 Sale 17815 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10 13% Sept. 10 13% Sept. 10 4 Sept. 114 Sept. 12 Sept. 10 22% Sept. 10 25% Sept. 116 1261/2 Sept. 10 1261/2 Sept. 10 130 Sept. 10 130 Sept. 10 14 Sept. 10 159 Sept. 10 14 Sept. 10 159 Se	25 19 Sept. 30 13 % Sept. 17 Sept. 15 2 % Sept. 19 16 % Sept. 30 34 % Sept. 30 34 % Sept. 30 87 ½ Sept. 17 127 Sept. 30 87 ½ Sept. 30 6 Sept. 30 10 % Sept. 30 10 % Sept.	3 13 June 3 1 2 4% Sept. 3 2 1 4% Sept. 3 2 1 14 Sept. 1 2 9 May 1 1 1 21 14 June 3 1 59 Sept. 3 3 13 Sept. 3 1 1 4 June 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12934 Feb. 2 26 Jan. 1336 Feb. 2 1336 Feb. 2 1436 Feb. 2 1436 Feb. 2 1437 Feb. 2 1437 Feb. 2 1437 Feb. 2 1437 Feb. 2 1437 Feb. 2 1437 July 1437 Feb. 2 1437 July 1437 Feb. 2 1437 July 1437 Feb. 2 1437 July 1437 Feb. 2 1437
7,000 4,400 8,700 4,100 1,700 39,300 18,300 21,400 4,300 88,000 4,600 51,200 33,800	44.0 34.0 96.1 38.1 165.1 165.1 117.1 236.1 246.1 45.1 39.3 36.1 259.1	Januar answers Ctfs Inc. Job Intercontinental Rubber. Job Intercat Agriculture. Job Internat Agriculture. Job Internat Agriculture. Job Internat Agriculture. Job Internat Comment. Job Internat Havrester. Job Internat Hydro-Elec Sys Job Internat March pref.	7 Sal. 2 Sal 3 Sal 3 Sal 3 Sal 42 48 Sal 100 142 4 Sal 100 132 51 Sal 20 25 100 132 Sal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ale 3 1/8 Sept	.30 7 Sept	.12 3 % Sept.	10 10 72 Jan.
5,400 639,200 2,500 711 2,300 5,100 11,500 3,600 6,800 5,100 22,20 4 1,006,30 9,100 9,20 20,20	5.306	100 Internat Nickel of Canad 800 Preferred. 720 Internat Paper pref 7%- 000 Internat Paper & Power c 500 Class B	100 1121/ 11	7 1120 Sale 92 S	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	t. 30 34 Sept t. 29 48 1/4 Sept t. 19 25 Sept t. 10 65 Sep tt. 21 28 1/4 Sep tt. 30 18 4/8 Sep tt. 30 67 1/4 Sep tt. 30 41/4 Sep	11 92 Sept. 11 10½ Sept. 12 ½ Sept. 13 13 Sept. 13 Sept. 13 Sept. 14 Sept. 15 2 27 Sept. 16 2 42 Sept. 16 16 55¼ Aug. 17 Sept. 18 Sept. 18 Sept. 19 155¼ Sept. 11 15¼ Sept. 11 12¼ Sept. 14 12¼ Sept. 14 12¼ Sept. 14 12¼ Sept. 15 14 12¼ Sept. 15 14 12¼ Sept. 16 19 19¼ Sept.	230 4 3 Feb. 236 43 3 Mar. 29 16 4 Feb. 11 69 4 May 30 42 Feb. 49 54 June 19 51 Mar. 21 38 3 Feb. 30 21 8 Sept 26 67 4 Mar 4 18 4 Feb. 30 9 14 Feb. 30 9 14 Feb. 30 30 21 Feb. 30 30 21 Feb. 30 30 21 Feb. 30 30 31 Jan.
4,00 2,20 9,70 180,60 16,60 18,44 5,60 27,90 1,9 26,5 105,5	76 70 70 70 70 70 70 70 70 70 70	,200 Johns-Manville	100 119½ S 115½ 1119½ S 115½ 1119½ S 100 119½ S 16½ S 16½ S 1100 10½ S 100 10½ S 100 10½ S 100 10½ S 100 10½ S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sale 30 Sep Sale 37 Sep 115 16 Sep 116 Sep 115 Sale 17 Sep 114 Sep 114 Sep 114 Sep 115 Sep 116 Sep 116 Sep 117 Sep 117 Sep 118	t. 20 42 Sep bt. 29 51 4 Sep bt. 21 119 Sep bt. 21 118 8 Sep bt. 21 118 8 Sep bt. 22 115 4 Sep bt. 30 13 8 Sep bt. 30 14 8 Sep	tt. 2 30 Sept. tt. 2 37 Sept. tt. 11 105 June tt. 3 99 Sept. tt. 1 113¼ Mar. tt. 1 9 Sept. tt. 22 50 Sept. 25 50 Sept. 21 10 Sept. 25 10 Sept. 26 10 Sept. 27 10 Sept. 28 Sept. 29 10 Sept. 20 23 \$\frac{1}{2}\$	29 57 ½ Feb. 29 80 ¼ Mar 19126 Apr 21 123 ¼ Mar 17115 ¼ Apr 14 7 ¼ Mar 130 18 Feb 28 3½ Mar 224 ½ Mar 224 ½ Mar 229 29 ½ Feb 22 29 ½ Feb 22 29 29 ½ Feb 22 29 29 ½ Feb 22 29 29 29 29 29 29 29 29 29 29 29 29
260,7 1,1 2,2 1 379,6	20 00 00 100 60 60 80 80 80 80 100 100 100 100 1	4,960 Kendall Co pref A	23 14 8 39 14 8 17 18 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	Sale 171% Sale 1134 401% 33 401% 2034 Sale 28 Sale 25 Sale 28 Sale 25 Sale 28 Sale 27 7 415 40 40 425 425 425 43 53 54 53 54 53 54 53 54 53 54 55 54 54	Sale     10½       24     24       Sale     10½       Sale     25       Sale     19       45     264       Sale     33½       Sale     33½       Sale     31½       Sale     31½       Sale     35       Sale     36       Sale <td< td=""><td>nt 21 1786 Se</td><td>pt. 13   24   35   10   4   55   10   10   10   10   10   10   10</td><td>18 20 14 Jan 2 29 14 Jan 2 29 14 Aug</td></td<>	nt 21 1786 Se	pt. 13   24   35   10   4   55   10   10   10   10   10   10   10	18 20 14 Jan 2 29 14 Jan 2 29 14 Aug

<sup>\*</sup> No par value.

AGGREGA	AGGREGATE SALES. STOCKS					N SEPTEMBER	ala de la del la de	RANGE SINCE JAN. 1	
September .		N. Y. STOCK EXCHANGE	1930.	Sept. 1.	Sept. 30.	A Dominion of the Control	Highest.	Lowest	Higheet.
### Shares.  3,000 1446 15,700 46,300 411,700 11,700 29,600 12,300 9,900 3,400 3,400 22,900 22,900 3,800 33,800	Shares. 28,020 3,060 33,800 18,900 28,200 227,100 10,5300 10,5300 10,5300 10,5300 10,53700 11,500 22,403,750 14,500 22,403,750 14,500	Lehigh Portland Cement 50 Preferred 100 Lehigh Valley Coal 50 Preferred 50 Lehman Corp (The) 51 Lehman Corp (The) 51 Lehman Corp (The) 51 Libby Owens Glass 51 Lima Locomotive Works 51 Liggett & Myers Tob pref. 100 Common 25 "B" 25 Lily Tulip Cup Corp 52 Link Belt Co 54 Liquid Carbonic 54 Loews Incorporated 55	Bid. Ask. 13% Sale 98% Sale 98% Sale 16% Sale 16% 17% 54 Sale 24 Sale 11% 12 11% 12 123% Sale 132 144 85 88 84% Sale	Bid. Ask.   10   11   90   ½   95   4	Bid.         Asla           8½         Sale           83½         83           3½         Sale           19½         23           38½         Sale           21         Sale           7½         Sale           15½         Sale           13½         Sale           49         Sale           217         Sale           218         Sale           219         Sale           32½         Sale           32½         Sale           32½         Sale           32½         Sale           32½         Sale           32½         Sale	8 Sqb. Prices. 8 Sept. 22 83 4 Sept. 26 83 4 Sept. 22 20 Sept. 22 20 Sept. 29 7 Sept. 29 7 Sept. 21 15 Sept. 21 134 4 Sept. 30 48 4 Sept. 30 16 Sept. 21 21 4 Sept. 30 16 Sept. 30 16 Sept. 29 80 Sept. 29	Sale Prices.  10 Sept. 3 90 \( \) Sept. 3 90 \( \) Sept. 3 25 Sept. 4 25 Sept. 4 25 \( \) Sept. 3 12\( \) Sept. 3 12\( \) Sept. 3 12\( \) Sept. 3 14\( \) Sept. 1 23\( \) Sept. 1 23\( \) Sept. 1 23\( \) Sept. 2 23\( \) Sept. 2 23\( \) Sept. 2 23\( \) Sept. 1	Sale Prices.  8 Sept. 22 83¼ Sept. 22 19 Apr. 11 38¼ Sept. 30 20 Sept. 29 7 Sept. 21 15 Sept. 21 148¼ Sept. 30 48¼ Sept. 30 48¼ Sept. 30 21¼ Sept. 30 16¼ Sept. 31 16¼ Sept. 31	Sale Prices. 18½ Feb. 25 101½ Feb. 3 8½ Jan. 14 30 July 6 69½ Feb. 24 34½ Feb. 27 20½ Apr. 16 34¼ Feb. 24 146 May 13 91 Feb. 24 26½ June 30 33 Feb. 24
2,100 29,900 1,030 1,200 9,300 20,650 12,000 12,000 20,650 100 8,400 220 350 400 21,60	5,900 191,100 2,040 14,750 67,700 67,700 145,941 280 145,941 297,700 6,800 38,790 2,870 4,770 4,770 408,300 1,370,700 408,300 1,370,700 40,400 1,040 1,040 1,040 1,040	Long Bell Lumber A	4 5 6 4 4 8ale 90 96 111½ Sale 90 96 111½ Sale 55 60 96 111½ Sale 111½ Sale 111½ Sale 111½ Sale 113½ Sale 8 Sale 8 Sale 8 Sale	1 1 2 2 4 48 4 49 4 12 14 49 4 10 1 17 8 ale 3 3 4 3 1 11 4 12 23 35 30 8 ale 39 4 42 2 30 38 82 4 85 17 8 ale 21 4 8 ale 21 4 8 ale 31 4 3 ale 31 4 ale	3	36 % Sept. 32 36 % Sept. 32 120 Sept. 14 82 % Sept. 30 10 % Sept. 21 1 % Sept. 22 22 % Sept. 30 6 % Sept. 30 22 Sept. 30 22 Sept. 30 22 Sept. 30 25 Sept. 29 77 % Sept. 29 65 Sept. 30 16 Sept. 15 12 % Sept. 30 40 % Sept. 14 14 Sept. 29 15 Sept. 30 16 Sept. 30	4 % Sept. 9 49% Sept. 9 49% Sept. 2 121% Sept. 12 17 Sept. 2 17 Sept. 2 11% Sept. 2 11% Sept. 2 22 Sept. 30 30 Sept. 1 39% Sept. 2 17% Sept. 1 22 Sept. 30 17 Sept. 1 180% Sept. 1 180% Sept. 1 181% Sept. 2 63% Sept. 1 191% Sept. 2 63% Sept. 1 191% Sept. 1	2 ¼ Jan. 2 36 % Sept. 30 118 Jan. 2 82 ½ Sept. 30 10 ¼ Sept. 21 1 % Sept. 22 30 Å Aug. 18 22 ½ Sept. 30 6 ½ Sept. 21 22 Sept. 30 22 Sept. 30 25 Sept. 29 65 Sept. 29 66 Sept. 30 17 ¼ Sept. 29 66 Sept. 30 16 Sept. 30 16 Sept. 30 17 ¼ Sept. 30 40 ¼ Sept. 30 40 ¼ Sept. 30 3 ¼ Sept. 30 20 June 20 22 May 23 42 May 23 15 ¼ Sept. 29 42 May 23 15 ¼ Sept. 29	6½ Apr. 24 4 Jan. 24 126½ Jan. 81 126½ Jan. 81 122½ July 20 4½ Feb. 15 55 Jan. 15 55 Feb. 16 52¼ Feb. 17 51¼ Feb. 17 51¼ Feb. 18 93½ Mar 30 29 Feb 26 103¼ Apr. 2 17 Jan. 30 37¼ Feb. 26 10¾ Mar. 6 70 June 19 55 Feb. 94
37,600 33,200 3,000 14,100 1,500 8,0 1,060 3,700 50,600 6,000 7,800 19,800 20,900	296,2000 72,0000 30,200 1300 6,7700 20,300 7,0001 20,200 23,300 (8 261,390) 38,800 109,500 245,100 (8	Macy Madison Square Garden  Madison Square Garden  Mallinson (H R) Co  Mallinson (H R) Co  Manati Sugar  Manati Sugar  Manadel Bros  Manadel Bros  Manattan Shirt  Marcacibo Oil Explor  Marine Midland  Marine Midland  Marine Motor Car  Marshall Field & Co  Martin Parv Corp	85 Sale 6 6½ 21½ Sale 2½ 3½ 5 Sale 4½ Sale 4½ Sale 2½ Sale 20 Sale 20 Sale 21½ Sale 20 Sale 21½ Sale 20 Sale 21½ Sale 21½ Sale	92 93 29½ Sale 81½ Sale 5% 6 13½ 13¾ 1½ 20 1½ Sale 3¾ 5 4 7¾ 9½ 10 1½ Sale 17½ 18 22½ 23 Sale	57 Sale x7 % Sale 1 % Sale 1 14 1 14 2 2 % 3 % Sale 1 % Sale 1 % Sale 1 % Sale 1 % Sale 1 % Sale 1 % Sale	57 Sept. 30 2 Sept. 21 7 % Sept. 21 14 Sept. 15 10 % Sept. 4 1 Sept. 4 2 % Sept. 29 3 Sept. 19 12 % Sept. 30 12 % Sept. 30 14 Sept. 30 14 Sept. 30 14 Sept. 30 14 Sept. 30	81½ Sept. 2 5¾ Sept. 4 13½ Sept. 4 14 Sept. 25 1¼ Sept. 25 1¼ Sept. 25 3¾ Sept. 16 4 Sept. 15 9½ Sept. 1 1½ Sept. 1 117½ Sept. 3 32 Sept. 3 23¼ Sept. 1 17½ Sept. 3 23¼ Sept. 1	57 Sept. 30 1 2 Sept. 21 1 7 ½ Sept. 21 1 1 ½ Apr. 25 1 1 ½ Sept. 4 1 ½ Sept. 4 2 ½ Sept. 4 2 ½ Sept. 4 1 3 Sept. 1 2 ½ Sept. 29 1 ½ Sept. 30	106 ¼ Feb. 27 7 ½ Mar. 24 27% Feb. 24 4¾ Mar. 2 0 July 9 4 Jan. 8 12¼ Jan. 8 12¼ Jan. 8 3¼ Feb. 14 24¼ Feb. 24 32¼ Feb. 24 32¼ Feb. 25 32¼ Feb. 25 32¼ Feb. 24
190 36,000 1,400 8,300 2,600 3,900 6,200 180 2,100 50  11,500 56,400 13,900 80	81,500 M 364,500 M 150,200 M	Asthieson Alkali Works	10% Sale 7% Sale 14 Sale 21 Sale	5½ Sale 10 Sale 14% 145 62 65 4	122 113 125	110 Sept. 22 1 25 4 Sept. 30 2 Sept. 26 5 Sept. 29 54 Sept. 30 2 Sept. 30 2 Sept. 29 2 Sept. 29 22 Sept. 29 22 Sept. 29 90 Sept. 19 24 Sept. 30 54 Sept. 30 55 Sept. 30 55 Sept. 30 55 Sept. 30 55 Sept. 30 55 Sept. 30 56 Sept. 30 57 Sept. 30 57 Sept. 30 58 Sept. 30 58 Sept. 30 59 Sept. 30 59 Sept. 30 50 Sept. 30 50 Sept. 30	207 Sept. 15 3224 Sept. 24 41/4 Sept. 4 144 Sept. 3 60 Sept. 8 225 Sept. 1 525 Sept. 1 527 Sept. 1 534 Sept. 11 100 Sept. 1 534 Sept. 11 103 Sept. 1 103 Sept. 1 103 Sept. 1	1372 Sept. 22 1 2574 Sept. 30 1 2 Sept. 29 54 Sept. 26 5 5 Sept. 29 54 Sept. 30 2 2 Sept. 21 4 Sept. 30 2 2 Sept. 21 4 Sept. 30 22 2 May 29 20 Sept. 21 10 4 Jan. 21 1 10 4 Jan. 21 1 10 4 Jan. 21 1 2 3 4 Sept. 30 2 3 4 June 2 7 7 8 Sept. 30 2 5 2 4 Sept. 30 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2	31½ Jan. 3 39 Mar. 24 39 Mar. 25 42 Keb. 13 24½ Mar. 21 71½ Mar. 24 8½ Feb. 24 8½ Feb. 24 27 Apr. 10 71 Feb. 7 20¼ Apr. 11 10½ Feb. 24 16½ Jan. 8 31½ Feb. 24 16½ Jan. 8
2,000 6,400 600 3,900 2,100 6,900 11,200 6,400 11,100 64,500 4,395 1,608 64,900	12,200 M 67,500 M 6,500 57,500 M 60,050 M 300 14,700 M 64,270 M 90,000 M 47,600 M 90,000 M 41,450 M 18,295 206,088 M 525,960 M	liliwaukee Ei Ry & Lt pf. 100   linn-Honeyweil Reg Co* linn Moline Pow Implem* Preferred	38 ½ Sale 4½ Sale 43 10½ 11 21 Sale 16½ Sale 50½ 51 5½ Sale 30 32½ 14½ Sale 30 32½ 14½ Sale 30 32½ 14½ Sale 30 32½	2 Sale 1 1 2 20 1 1 1 3 1 4 1 4 1 2 7 1 2 8 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	0½ Sale 3 Sale ½ Sale ½ Sale 7 Sale 6% Sale	1 ½ Sept. 15 10 ½ Sept. 24 10 ½ Sept. 30 16 ¾ Sept. 30 12 Sept. 30 2 Sept. 30 32 Sept. 24 34 Sept. 15 34 Sept. 30 17 Sept. 30 6 % Sept. 30	10 Sept. 3 1	04 Jan. 21 23 Sept. 30 4 14/2 Aug. 3 1 104/2 Sept. 24 104/2 Sept. 30 1 16/2 Sept. 30 2 16/2 Sept. 30 2 32 Sept. 24 2 4 Sept. 15 14 Aug. 17 8 Sept. 30 4 6 1/2 Sept. 30 1 8 1/2 Sept. 30 1 3 1/2 Sept. 30 2 3 1/2 Sept. 30 3 3 1/2 Sept. 30 3 3 1/2 Sept. 30 3	1014 Aug. 26 1714 Feb. 20 1714 Feb. 10 188 Mar. 20 199 Aug. 15 1-32 July 17 1994 Feb. 26 188 Feb. 18 189 Apr. 6 1994 Feb. 18 1994 Feb. 18 1894 Mar. 26 1994 Mar. 26 1994 Mar. 26
2,200 101,000 17,300 1,180 600 254,750 2,400 110,400 299,600 5,700 4,000 4,000 1,780 1,780 140,700	24,700 M 1,094,500 N 84,550 N 2,750 N 189,260 N 1,334,350 N 12,390 N 27,500 N 27,500 N 27,500 N 27,500 N 25,700 N 25,700 N 25,700 N 25,700 N 25,700 N 25,700 N 25,700 N 25,700 N 25,700 N	vision   v	382 41 28 Sale 7 42 Sale 7 22 34 Sale 15 17 8 Sale 15 17 8 Sale 42 Sale 44 Sale 44 Sale 44 Sale 44 Sale 41 18 16 11 18 1	33 35 2 1 25 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 2 1 4 5 1 1 5 1 5 1 1 1 5 1 1 1 5 1 1 1 1 1 5 1	5 119 1 5 14 Sale	301/8 Sept. 17 5 5 6 6 17 18 2 6 17	934 Sept. 4 534 Sept. 4 534 Sept. 1 534 Sept. 1 534 Sept. 3 7 Sept. 14 614 Sept. 2 614 Sept. 2 614 Sept. 2 614 Sept. 2 614 Sept. 1 614 Sept. 2 614 Sept. 1 615 Sept. 1 616 Sept. 2 617 Sept. 1 618 Sept. 2 618 Sep	17 Jan. 3 3 3 3 3 3 3 3 3 3 3 4 Sept. 3 1 8 4 4 6 Sept. 3 0 1 8 5 5 4 4 6 Sept. 3 0 3 2 2 Sept. 3 1 4 Sept. 1 5 Sept. 2 1 6 3 3 5 June 2 1 3 3 5 June 2 1 3 3 5 Jan. 8 1 2 1 5 Sept. 8 1 2 5 Sept. 8 1	36 // Mar. 26 (2 // Mar. 26 (2 // Mar. 26 (8 // Mar. 26 (0 // Mar. 26 (0 // Mar. 20 (0 // Mar. 20 (0 // Mar. 20 (0 // Mar. 20 (3 // Mar. 20 (4 // Mar. 20 (5 // Mar. 20 (6 // Mar. 20 (7 // Feb. 27 (7 // Feb. 20 (7 // Feb. 20 (7 // Mar. 20 (7 // Mar. 20 (7 // Mar. 20 (8 // Mar. 20 (9 //
1,400 600 32,200 5,400 10,400 17,600 4,300 75,000 19,200 3,900 7,300 100 100 17,700 14,700 989	34,620 Ni 1,200 Ni 267,700 Ni 6,920 Ni 89,600 Ni 89,600 Ni 33,100 Ni 624,300 Ni 55,400 Ni 23,300 Ni 9,300 Ni 1,800 Ni 1,400 Ni 1,400 Ni 1,400 Ni 1,400 Ni	at Power & Light  ational Radiator  Preferred.  ational Steel.  ational Steel.  ational Supply 50  Preferred 100  ational Fac Co.  elsner Bros.  elsner Bros	2 1 1 1 2 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2	36 / 3 Sale 2: 36 / 3 Sale 2: 20 21 / 4 1: 73 Sale 4: 31 / 4 Sale 2: 14 / 4 15 / 6 2: 13 / 4 Sale 6: 18 / 8 Sale 6: 19 19 / 6 5 7 / 6 8 14 4 14	1/8 1/4 1/4 1/4 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5	34 Sept. 18 23 Sept. 30 37 38 Sept. 30 37 38 Sept. 30 37 38 Sept. 29 77 32 39 39 39 39 39 39 39 39 39 39 39 39 39	\$\frac{3}{2} \text{ Sept. 17} \\ \frac{7}{2} \text{ Sept. 1} \\ \frac{1}{2} \\ \frac{3}{2} \text{ Sept. 1} \\ \frac{1}{2} \\ \frac{1}{2} \\ \frac{1}{2} \text{ Sept. 1} \\ \frac{1}{2} \\ \frac{1} \\ \frac{1}{2} \\ \fr	12 Sept. 18 23 Sept. 30 5 14 Sept. 25 7 15 Sept. 29 11 20 Sept. 22 7 20 Sept. 22 7 21 Sept. 30 2 27 24 Sept. 21 1 20 Sept. 25 2 21 Sept. 21 1 21 June 25 5	244 Jan. 7 846 Feb. 27 014 Feb. 27 1 Feb. 27 644 Mar. 26 444 Mar. 26 454 Feb. 9 444 Feb. 24 014 Mar. 24
1,740 580 81,000 615,300 4,900 79,700	7,880 3,390 703,000 3,025,518 36,500 978,100 value.	w York Steam pref 6%* 100   100	08 101 09 111½ 14 Sale 13 54 4½ Sale	69 69 8 52 69 69 69 69 69 69 69 69 69 69 69 69 69	25 35 24 Sale 38 Sale 24 Sale 34 97 34 110 16 Sale 5 Sale 5 Sale 5 Sale	14 Sept. 26 14 20 Sept. 29 20 34 Sept. 29 26 34 Sept. 21 5 524 Sept. 30 7 699% Sept. 30 16 34 Sept. 30 16 35% Sept. 30 68 4 Sept. 30 56 4 Sept. 30 5	Sept. 9 5 8 9 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	3 Sept. 21 2 2 8 May 28 3 2 1 8 Ept. 30 1 7 1 1 2 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1	1 Aug. 6 7½ Mar. 12 8 Apr. 20 9½ May 1 0½ Feb. 27 Mar. 27 0½ Ma 26

GGREGATE		STOCKS	Price	PRICES IN	SEPTEMBER.	RANGE SINCE JAN. 1.
In ptember.	Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1931.	Sept. 1. Sept. 30.	Lowest. Highest.	Lowest. Highest
2,700 400 350 1,200	Shares 39,700 13,800 2,840 17,210 360	Par. North Amer Edison pref North German Lloyd wi Northwestern Telegraph50 Norwalk Tire & Rubber Preferred	Bid. Ask. 102 Sale 28 % Sale 42 % 45 6 12 23 % 31717 Sale	Bid.   Ask.   Bid.   Ask.   105   4 106   10   15   44   46   4   12   15   11   15   14   18   12   15   15   18   12   15	Sale Prices     Sale Prices       90     Sept. 30     1053     Sept. 6       11½     Sept. 19     14     Sept. 19       34     Sept. 9     44¼     Sept. 12       35     Sept. 30     1     Sept. 21       15½     Sept. 11     15½     Sept. 18	Sale Prices. Sale Prices. 90 Sept. 30 107 1/4 Aug. 13 11 11/4 Sept. 19 35/4 Apr. 7 43 Jan. 31 47/2 May 5 5 1/4 Jan. 9 11/4 Mar. 12 9 Jan. 14 15/4 Sept. 18 2 1/4 Jan. 13 3 Mar. 5 6 1/4 Sept. 21 19/4 Jan. 8 1 Sept. 25 5/4 Feb. 3 2 5 Sept. 18 26 Jan. 12
92,400 3,900 1,400 6,600 800	823,175 42,575 18,800 95,400 6,100	Omnibus Corp vt c	17 % Sale 19 Sale 3 % 4 68 74	2 % 2 1 Sale 9 12 5 6	61½ Sept. 21 111½ Sept. 1 Sept. 25 2½ Sept. 18 10 Sept. 21 21½ Sept. 21 67½	1 632 Sept. 21 1934 Jan. 8 8 1 Sept. 25 55 Feb. 3 2 5 Sept. 18 26 Jan. 12 9 234 Sept. 29 634 Mar. 27 1 60 Sept. 21 85 Mar. 2
2,300 390 32,800 190 8,200 740 180	7,600 2,303 267,400 1,550 95,700 3,470 830	Omnibus Corp v t c	22 25 55 65 5514 Sale 1241 10 Sale -45 Sale	20 22% 15 Sale 36 43 18 Sale 36½ Sale 220% Sale 128½ 129 124½ 8 9 4½ Sale 36 38 16 Sale 47½ 52 46 48	15 Sept. 30 36 Sept. 1 18 Sept. 30 36 Sept. 1 20 Sept. 30 36 Sept. 1 126 Sept. 23 128 Sept. 4 Sept. 21 8 Sept. 1 16 Sept. 30 37 Sept. 4 Sept. 23 50 Sept. 2 42 Sept. 23 131 Sept. 1	9 2½ Sept. 29 6½ Mar. 27 16 0 Sept. 21 85 Mar. 25 15 Sept. 30 28½ Feb. 26 18 Sept. 30 75 Mar. 16 20½ Sept. 30 58½ Jan. 16 22½ Sept. 30 58½ Jan. 16 24½ Feb. 26 129½ Mar. 33 4 Sept. 21 16½ Feb. 26 129½ Mar. 35 Feb. 26 106 Feb. 24 113½ Sept. 106 Feb. 24 113½ Sept. 106 Feb. 24 113½ Sept. 103 24 Sept. 27 39½ Jan. 26
9,300 69,500 33,000 280 5,510	980 57,900 426,800 228,700 7,530 18,700	Preferred	105 110 33¼ Sale 46 Sale 51 Sale 15½ 16½ 116¾ Sale	112 113½ 110 114½ 30 Sale 24½ 25 46 Sale x31¾ Sale 53½ Sale 40½ Sale 18 19 11 18 126½ Sale 110¾ Sale	24 Sept. 29 303 Sept. 313 Sept. 30 4634 Sept. 4014 Sept. 30 5314 Sept. 915 Sept. 22 1334 Sept. 11034 Sept. 30127 Sept. 1	3 24 Sept. 27 39% Jan. 20 1 31% Sept. 30 54% Mar. 10 1 40% Sept. 30 69% Mar. 20 9 9% Sept. 30 26% Mar. 20 1 10% Sept. 30 131% Mar. 1
219,600 300 3,200 2,400 110	1,650 1,986,525 2,000 21,300 35,900	Pacific Gas & Elec	118 1 131 8 2 Sale 32 Sale 21 33 55	126 % Sale	122 Sept. 30 131 Sept. 44 Sept. 30 6½ Sept. 124½ Sept. 30 30 Sept. 1 25 Sept. 22 30 Sept. 1 4 Sept. 30 15 Sept. 1 10 Sept. 30 15 Sept. 1	1 31% Sept. 30 54% Mar. 11 40% Sept. 30 69% Mar. 21 91% Sept. 30 131% Mar. 12 110% Sept. 30 131% Mar. 13 122 Sept. 30 133 July 1 4% Sept. 30 35% Jan. 2 244 June 3 36% Jan. 2 4 Sept. 30 4% Feb. 2 66 10 Mar. 7 20% Aug. 2
328,299 4,100 42,200 3,000	3,118,124 19,183 100,800 54,200	Panhand Prod & Ref	38 Sale 5% Sale 1 1 1 1 1 3 Sale	15 41% 10 Sale 24% Sale 12 Sale 5 7 3 Sale 4 1½ 1¼ 1½ Sale 2½ 3 1½ Sale 6 Sale 3½ Sale 9½ Sale 6% Sale	11½ Sept. 30 25% Sept. 3 Sept. 24 5 Sept. 7% Sept. 22 2½ Sept. 2	66 10 Mar. 7 2014 Aug. 2 11 114 Sept. 30 5014 Feb. 2 9 3 Sept. 24 11 Mar. 7 14 Sept. 22 24 Mar. 17 18 Sept. 22 44 Mar. 1 1 May 26 24 Feb. 1 3 Jan. 16 84 July
12,100 21,700 13,400 6,500 31,500 60,300 2,700	67,72 50,10 311,70 461,90 20,30 1,60	0 Pathe Exch	11 Sale 334 Sale 374 Sale 284 Sale 86 92 4 64 34 Sale	6.7 Sale 314 Sale 912 Sale 6 58 Sale 3 Sale 2 58 Sale 38 3814 23 Sale 4334 Sale 34 Sale 99% 100 904 99 4 4 4% 314 344 2 Sale 1 Sale	4\forall & Sept. 22    9\forall & Sept. 22    2\forall & Sept. 30    3\forall & Sept. 30    3\forall & Sept. 30    3\forall & Sept. 30    43\forall & Sept. 30    43\forall & Sept. 30    43\forall & Sept. 30    43\forall & Sept. 30    44    45\forall & Sept. 30    2    5\forall & Sept. 30    2    5\forall & Sept. 30    2    5\forall & Sept. 30    3\forall & Sept. 30    3\forall & Sept. 3\foral	3 1 May 26 2% Feb. 3 Jan. 16 8% July 2 15½ Feb. 21 15½ Feb. 21 25½ Sept. 30 46½ Feb. 2 25% Sept. 30 46½ Feb. 2 25% Sept. 30 46½ Feb. 2 2 90 Jan. 8 100½ Sept. 12 4 Jan. 19 5½ Feb. 1 1 Sept. 30 5½ Feb. 1 12 6½ Sept. 30 29 Jan. 8 106 23 Jan. 2 92 Sept. 30 104¼ Aug. 1 2 135½ Sept. 29 250 Feb. 1
6,800 700 1,100 240 53,500 3,600 154,500	187.30	Ulreople's Gas L & Coke IV	UIIZUU 79 Daio	10 11 61 81 81 81 81 81 81 81 81 81 81 81 81 81	614 Sept. 30 10 Sept. 30 2694 Sept. 30 314 Sept. 30 2 Sept. 30 10114 Sept. 1354 Sept. 29 195 Sept. 30 1014 Sept. 44 Sept. 41 Sept. 21 64 Sept. 30 114 Sept. 31 Sept. 30 114 Sept. 31 Sept. 30 114 Sept.	12 6 14 Sept. 30 29 Jan. 3 15 4 Mar. 3 2 92 Sept. 30 104 4 Aug. 1 2 135 4 Sept. 29 250 Feb. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
24,500 1,300 1,200 10,000 66,800	141,20 20 13,70 8,90 10,00 480,80	5 Pet Milk	5 21 % Sale 0 53 Sale 92 % 96 96 96 92 % Sale	8½ Sale 5 Sale 11½ 11½ 7 Sale 90 150	634 Sept. 30 1134 Sept. 4914 Sept. 28 5534 Sept. 95 Sept. 21 100 Sept. 81 Sept. 29 74 Sept. 314 Sept. 29 74 Sept. 81 Sept. 29 74 Sept. 81 Sept. 29 74 Sept.	11
300 300 9,300 108,400 1,110 530	46,50 1,536,47 1,52 2,16	Negrota in the state of the sta	13 % Sale 7 7 72	11 4 40 2 1 2 42 4 40 2 1 1 4 5 8 ale 9 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	42 Sept. 25 46 Sept. 25 46 Sept. 26 5 Sept. 30 9 8 Sept. 30 53 Sept. 48 Sept. 30 53 8 Sept. 30 8 Sept	8 42 Sept. 25 52 Jan. 14 9 Jan. 6 1254 Aug. 1 44 June 2 1654 Jan. 18 48 Sept. 30 1024 Apr. 14 48 Sept. 30 7024 Jan. 3 3944 Sept. 17 7234 Feb.
7,400 2,300 5,900 1,800 24,800 17,900 2,900	21,70 21,70 77,80 30,80 315,90	00 Pierce-Arrow Mot G pref_10 00 Class A 00 Pierce Oil Corp 00 8% preferred 100 Pierce Petroleum	90 57 64 19 21 25 % 90 9 Sale 134 Sale 2672 Sale	10 13 5 7 14 Sale 1 Sale 11 12 13 61 7 2 Sale 1 Sale 27 18 Sale 27 18 Sale 30 30 31 31 31 74 Sale	8 1 Sept. 20 2 Sept. 20 22 % Sept. 21 27 % Sept. 26 26 % Sept. 23 30 % Sept. 26 26 % Sept. 23 30 % Sept. 26 % Sept. 28 30 % Sept	1 1 June 2 3½ Feb. 1 22½ Sept. 21 37 Mar. 10 26½ Sept. 23 39½ Mar.
1,100 1,800 6,600 310 200 300 4,400	11,9 26,6 4,4 7,3 1,9 30,8	00 Pirelli of Italy A.  100 Pittsburgh Coal (of Pa. 1  100 Pittsburgh Screw & Bolt.  40 Pittsburgh Screw belt.  100 Pitts Term Coal.  107 '% preferred.  109 Pittsburgh United	00 23 8ak 00 6714 85 -4 14 8ak 00 85 89 00 3 4 00 20 25 20 25 1114 12 00 9314 8ak	8 8 8 3 3 4 4 4 4 5 8ale 19 20 15 20 4 1 8 4 4 4 5 8 1 8 2 1	3 8 Sept. 29 50 Sept. 7 Sept. 23 9½ Sept. 9 45 Sept. 9 46 Sept. 1 Sept. 30 1½ Sept. 16 Sept. 22 4½ Sept. 24 Sept. 24 49 Sept. 26 49 5 Sept. 22 4½ Sept. 28 Sept. 28 Sept. 28 Sept. 28 Sept. 28 Sept. 29 S	16 7 Sept. 23 15¼ Feb. 8 40¼ Aug. 19 87 Jan. 10 1 Sept. 30 5 Mar. 11 14 Sept. 22 28 Feb.
350 7,500 15,100 7,000 1,700 20,300 30,700	9,3 41,8 97,8 65,6 52,1 288,7	00 Pittsburgh Screw & Bolt 40 Pitts Term Cosl 107   % preferred 108 Prefs Term Cosl 109 Pittsburgh United 40 Prefs Conv 100 Pittsburgh United 100 Port & Co class B 100 Porto Rican Am Tob cl A. 1 100 Class B 100 Porto Rican Am Tob cl A. 1 100 Pittsburgh United Am Tob cl A. 1 100 Porto Rican Am Tob cl A. 1 100 Pittsburgh United Am Tob cl A. 1 100 Porto Rican Am Tob cl A. 1 100 Pittsburgh United Am Tob cl A. 1 100 Pittsbur	18 19 11 8al 10 18 18 18 18 18 18 18 18 18 18 18 18 18	e 12% 13% 8% 9 8 Sale 4 Sale 74 91% Sale 2 Sale 74 2% 3 76 Sale 6 18 25 10 Sale 6 11% Sale 6½ Sale	e 2 Sept. 30 9 % Sept. e 5% Sept. 25 2 % Sept. 9 Sept. 19 18 Sept.	8 9% Sept. 24 18% Jan. 1 4 Sept. 30 13% Jan. 1 2 Sept. 30 27 Feb.
1,800 4,800 135,600 1,630 5,700	10,0 96,0 321,2 3,0 44,1	000 Pressed Steel Car 7% pf 1 000 Common. 000 Procter & Gamble. 100 Procter & Gamble. 100 Producers & Ref Corp.	00 33 40 4 Sal 64 Sal 104 107 214 Sal 1174 Sal		e 10 Sept. 30 16 Sept e 2 Sept. 21 3 Sept e 40 Sept. 30 63 % Sept e 10914 Sept. 30 63 % Sept e 154 Sept. 30 22 112 % Sept e 154 Sept. 30 22 % Sept 644 Sept. 9 644 Sept	.15 10 Sept. 30 47 % Feb. 1 2 Sept. 21 7 % Feb. 2 40 Sept. 30 71 % Mar. 2 107 Feb. 2 112 % Sept. 1 1% Sept. 30 6 Feb. 9 6 % May 7 16 Feb.
2,400 264,700 1,300 4,900 14,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	770 Pub Ser Corp of N J pf 8% 15 Common	00 144½ 149 74 Sal 120 128 00 108% 109 95 Sal	274 Sale 1 14 Sal 6 6 14 10 6 10 1 156 4 158 4 137 Sal 1 180 4 135 4 137 Sal 1 180 4 135 4 139 113 118 1 1135 4 139 113 118 1 1100 4 100 4 90 4 Sal 1 100 4 100 4 90 4 Sal	le 137 Sept. 30 158 Sept. 30 168 Sept. 30 80 % Sept. 30 80 % Sept. 30 119 % Sept. 29 135 % Sept. 103 Sept. 30 119 % Sept. 103 Sept. 30 101 %	15 10 Sept. 30 47% Feb. 2 12 40 Sept. 21 71% Feb. 2 14 107 Feb. 2 112 15 Sept. 30 6 Feb. 9 634 May 7 16 Feb. 11 15 Sept. 30 160 16 Feb. 11 11 137 Sept. 30 160 16 Aug. 11 14 118 Sept. 30 120 14 Aug. 2 901% Sept. 30 102 14 May 1-128 Feb. 9 112 112 Apr. 1091 Jan. 5 112 Apr. 1 199 Sept. 21 107% Aug. 1 122 Sept. 21 158% Feb. 1 1 124 Aug. 1 1 122 Sept. 21 158% Feb. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
7,300 63,500 6,100 53,300 920 49,000	29,8 0 480,9 0 54,7 0 441,1 0 8,8		50 % Sa 50 % Sa 50 % Sa 25 8 % Sa 100 96 % Sa 38 Sa	106   Sale   100   Sale   30   Sale   23   Sale   14   Sale   14   Sale   14   Sale   15   Sale   15   Sale   12   Sale   12   Sale   13	le 5½ Sept. 24 8¾ Sept	May 4 1½ Jan. 5½ Apr. 28 11½ Jan. 10 66¼ May 27 101¼ Jan.
$\substack{1,283,30\\2,80\\45,40\\306,00\\4}$	0 13,027.0 0 21,0 0 208.0 0 4,152.0 0 4,2	060 Radio Corp of Amer	121 Sa 50 48 49 341 Sa 161 Sa 281 38	19	le 12 Sept. 21 2014 Sept le 4314 Sept. 30 51 Sept	1 12 Jan. 2 27½ Feb. 10 43¾ Sept. 30 55½ Mar
9,00 9,70 5 10 54 62,30	0 134, 0 4, 0 3, 0 595, 5 6,	955 Real Slik Hosiery. 870  Preferred. 800 Reis (Robt) & Co	100 2513 Sa 100 82 8 100 1014 1 1536 Sa 100 84 8	1	le 4 Sept. 30 6 % Sept 5 25 12 Sept. 14 27 Sept 5 8ept. 25 5 8ept. 25 12 Sept 6 Sept. 25 12 Sept 6 Sept. 25 17 Sept 6 Sept. 26 30 Sept	t. 8 22 3419 29 1% Jan. t. 17 6 Sept. 25 13 Apr. t. 1 4 Sept. 21 1934 5. t. 22 28 Sept. 26 88 Jan.
$\begin{array}{c} 24\\ 32,00\\ \hline 73,30\\ 8,00\\ 50 \end{array}$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	500 Purity Bakerles  Radio Corp of Amer.  500 7% preferred "A".  Preferred B.  800 Radio-Keith-Orpbeum cf A  800 Rand Mines.  700 Raybestos-Manhattun.  950 Real Slik Hoslery.  Preferred.  800 Res (Robt) & Co.  1st preferred.  800 Res (Robt) & Co.  1st preferred.  1st preferred.  400 Reo Motor Car  600 Cert.  100 Republic Steel Corp.  400 Preferred cov.  200 Rever Copper & Brass.  200 Rev olds Metal Co.  300 Rey olds Metal Co.  300 Reynolds Spring Co.  800 New.	100 83 83 100 83 83 100 7 121 83 100 29 83 111 88 111 88	Ule   5½ Sale   37% Sa 8	de 6 8 Sept. 22 5 4 Sept. 21 13 4 Sept. 21 16 4 Sept. 29 28 4 Sept. 23 3 4 Sept. 23 5 5 5 8 5 6	t. 1 6 % Sept. 21 25 % Feb t. 2 16 % Sept. 29 54 Feb t. 1 3 % Sept. 23 13 Jan.
27,50	$\begin{vmatrix} 0 & 1 & 1 \\ 0 & 1 & 379 \\ 0 & 10 & 10 \end{vmatrix}$	579 Preferred 200 Rey olds Metal Co 300 Reynolds Spring Co 800 New	100 1114 Sa	13 13 8 Sa 14 6 9 8 5 8	ale 7 Sept. 21 13 Sep	t. 29 40 Sept. 29 83 ½ Jan t. 2 7 Sept. 21 22 % Mar t. 22 1¼ Jan. 10 1 1% Jan t. 22 5½ Feb. 18 18 ¼ Mar

Windows .		A. S. S. C. L. S. C.	-						it chek mining
In	GATE SALI	N. Y. STOCK EXCHANG	Price		PRICES	IN SEPTEMBE	er.	RANGE S	INCE JAN. 1.
Septemb Shares 197,			1931. Bid. As	Sept. 1. Bid. As	Sept. 30 k. Bid. As	sk. Sale Prices	Highest.	Lowest.	Highest.
	130 1,511,2 5,4 2,6	00 Reynolds (RJ) Tob cl B	10 40 14 Sale 10 74 1 Sale 29 1 31	49½ Sale	7014 73	e 38 Sept. 3 69 Sept.	0 49½ Sept. 3 69 Sept.	1 38 Sept.	30 54½ June 24
11,3 22,4 2,2	500 265,4 200 26,6	00 Richfield Oil Co of Calif 00 Rio Grande Oil	- 476 Sale 558 Sale 2478 28	1½ Sale 4½ Sale 19½ 23 17½ 18½	2% Sale 121 Sale	e 78 Sept. 3 e 238 Sept. 3 e 124 Sept. 3	0 114 Sept. 0 414 Sept. 0 20 Sept.	1 % Sept. 1 2% Sept.	32 Mar. 9 30 6% Jan. 5 30 10% Feb. 21
11,3 43,6	386.1	O Royal Dutch Co N V che	1 38 Sale	1 23 86 Sale	2 10 Sale	e 10 sept. 3	19 Sept.	4 1214 Sept. 3 2 10 Sept. 3 - 101 June 2	25 75½ Feb. 19 13 32½ Mar. 9 30 6½ Jan. 5 30 10½ Feb. 21 41½ Mar. 2 30 26 Feb. 24 23 102 Mar. 5 41 42½ Feb. 10
21,8 74,7 1,8	300 273,2 537,7	30 St Joseph Lead	10 24% Sale 40% Sale	15% Sale 65¼ Sale 96½ 97½		10 Sept. 30	25% Sept.	1 13½ Sept. 2 1 10 Sept. 3	1 42% Feb. 10 0 30% Feb. 20
2,5	875 870 880 79,08	Preferred (6) 10 Preferred (7) 10 Savage Arms Corp	84 89 98 4 100 14 Sale	96½ 97½ 106 Sale	431/8 Sale 85 Sale 95 Sale 8 Sale	85 Sept. 20 95 Sept. 30 7 Sept. 30	98 % Sept.	1 38% Jan. 1 4 85 Sept. 2 3 95 Sept. 3	5 69 1 Aug. 19 1 98 1 Sept. 4 0 108 1 Aug. 5
4	$\begin{array}{c c} 00 & 298,00 \\ 00 & 2,3 \\ 30 & 2,4 \end{array}$	00 Schuite Retail Stores 53 8% preferred	4 1/8 Sale 50 Sale 39 3/6 50	12 13 Sale 512 Sale 5013 53 4913 Sale 1413 Sale	4 Sale 401/8 Sale 431/8 Sale	4 Sept. 21 40 Sept. 15	5½ Sept. 5½ Sept. 53% Sept.	7 Sept. 2 4 Jan. 1 2 40 June	0 30 % Feb. 20 5 69 % Aug. 19 1 98 % Sept. 4 0 108 % Aug. 5 9 20 % Feb. 27 3 11 % Mar. 30 8 65 Mar. 27 7 51 Aug. 31
172,3 1,2 208,2	00 256,30 00 52,40 00 <b>1,</b> 693,65	00 Seaboard Oil Co of Del 00 Seagrave Corp (The) 00 Sears, Roebuck & Co	514 614 453 8ala	14½ Sale 5 Sale 56½ Sale	4314 Sale 714 Sale 334 5 345 Sale	7 Sept. 30	14% Sept. 6% Sept. 1	$\begin{array}{c cccc} 40 & \text{Jan.} \\ 7 & \text{Sept.3} \\ 3\frac{1}{2} & \text{May 2} \end{array}$	8 65 Mar. 27 7 51 Aug. 31 0 203 Apr. 11 8 11 Feb. 27
2,7	00 00 20,18	30 St Joseph Lead	1 23 23 1 41 Sale	56 1 Sale 1 2 2 4 46 4 55	36 Sale	2 Sept. 25 36 Sept. 30	15½ Sept. 165½ Sept. 198½ Sept. 108¾ Sept. 112½ Sept. 12½ Sept. 153½ Sept. 14½ Sept.	7 Sept. 3 3½ May 2 34% Sept. 3 12 Sept. 2 33 June	7 Aug. 31 2034 Apr. 11 8 11 Feb. 27 0 6314 Feb. 26 614 Feb. 27 2 5814 Feb. 27
23,90 118,40 4,10	$egin{array}{cccc} 00 & 67,30 \\ 00 & 1,836,80 \\ 25,45 \end{array}$	0 Seneca Copper 0 Servel Inc	1 1/2 Sale 4 1/2 Sale	8 Sale 514 6	% Sale 4½ Sale 4½ Sale 4½ Sale	74 Dept. 18	% Sept. 8	1/ Sent 19	
10,10 1,30 36,45	$egin{array}{ccc} 00 & 232,00 \\ 00 & 11.06 \\ 50 & 284.54 \end{array}$	O Sharp & Dohme. O Prefer. M.	* 11 13 13 14 * 53 1 Sale	514 6 914 11 50 52 17% Sale	42 Sale	5½ Sept. 22 42 Sept. 30	7 Sept. 2 9½ Sept. 8 50 Sept. 3	4 Sept. 30 5 Sept. 22	1 1 Feb. 11 11 Apr. 9 13 Feb. 18 21 Mar. 25 61 Mar. 25 29 Feb. 26
92,40 9.50	$\begin{array}{ccc} 30 & 2,69 \\ 00 & 979,29 \\ 00 & 63.70 \end{array}$	0 Shell Transp & Trading £ 0 Shell Union Oil	2 30 1 37 7 1 Sale	12 24 5% Sale 36 38	12% Sale 6 18 3% Sale	12% Sept. 30 10 Sept. 25 35% Sept. 30	1814 Sept. 3 13 Sept. 10 518 Sept. 1	12% Sept.30 10 Sept.25 3% Sept.30	29½ Feb. 26 34 Jan. 26
$\frac{3,30}{15.20}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 Shubert Theatre	4½ Sale 7% Sale	36 38 31/8 Sale 8 81/4	334 Sale 28 Sale 114 Sale 6 Sale	23% Sept. 22 1¼ Sept. 29 4¾ Sept. 21	36 Sept. 3 31/8 Sept. 1 71/2 Sept. 2	23 % Sept. 22 1 % Sept. 29 4 % Sept. 21	78 Jan. 17 9% Mar. 6
59,60 255,40 2,10	2,133,20 29,50	O Senec a Copper  O Servel Inc  O Sharon Steel Hoop  O Sharp & Pohme  O Prefer, 4  O Shattuck (G F)  O Shell Union Oil  O Preferred  O Shubert Theatre  O Simms Petroleum  I Simmon Co  O Simclair Con Oil Corp  O Soppose	10% Sale 91 96	1434 Sale 1116 Sale 1021 103	11 Sale 61% Sale 88 Sale	4% Sept. 30 4½ Sept. 30 5½ Sept. 32 42 Sept. 30 12% Sept. 30 3% Sept. 30 23% Sept. 32 1¼ Sept. 31 10¼ Sept. 31 6% Sept. 30 81 Sept. 30	15 Sept. 1 11½ Sept. 1 102½ Sept. 2	10½ June 3 6½ Sept.30 77 June 11	61½ Mar. 25 29½ Feb. 26 34 Jan. 26 10¼ Jan. 12 78 Jan. 17 9½ Mar. 6 11 Feb. 26 23½ Feb. 26 15¼ Feb. 26 103½ Jan. 31
0. 10,10 6,00 40	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Skelly Oil Co	10½ Sale 42½ Sale 12 34	7¼ Sale 29¼ 30	3½ Sale 12¾ Sale	3½ Sept. 30 12½ Sept. 21	7½ Sept. 1 30 Sept. 2	3½ June 3	12% Jan. 7
1,10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Preferred 100 Suider Packing Preferred	29 Sale 21 3 8 10	2034 24	8 10 15 25	10 Sept. 22 18 Sept. 29 34 Sept. 24	1234 Sept. 15 2034 Sept. 4 134 Sept. 3	10 Sept. 22 18 Sept. 29	12% Jan. 7 62 Jan. 8 32% Feb. 26 39 Feb. 28 4% Feb. 16 15% Feb. 18 21 Aug. 20 95 Mar. 19
799.70 4.10 45,50	0 424,500 0 25,850 0 394,314	Socony Vacuum Corp	92 Sale 121 Sale	1914 Sale 83 Sale	4 1/8 5 1/8 13 1/2 Sale 70 Sale	5 % Sept. 24 13 % Sept. 21 70 Sept. 17	6 % Sept. 9 19 % Sept. 1 83 % Sept. 3	51% Sept. 24 1314 Sept. 21 70 Sept. 17	15% Feb. 18 21 Aug. 20
66,70	3,780 384,191	8% preferred 100 Sou California Edison 25	103 Sale 46 Sale	13¼ Sale 110 111 43¼ Sale	7½ Sale 98¼ 102 31¾ Sale	10 Sept. 22 18 Sept. 29 34 Sept. 24 15  Sept. 24 13  Sept. 21 70 Sept. 21 99 Sept. 28 31  Sept. 30	13¼ Sept. 1 111 Sept. 2 43¾ Sept. 2	961 Mar. 9	112½ fuly 22
30 20 5,90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Class B	12½ 15 3¾ 4 33 38	103 19 318 5 2038 Sale	7¼ 10 2½ 5 18¼ 19	71% Sept. 25 21% Sept. 21	1014 Sept. 17 2% Sept. 28	71% Sept. 25 21% Sept. 21	1614 Mar. 26
900 100 210	$\begin{array}{ccc} 0 & 2,290 \\ 0 & 1,140 \\ 0 & 1,330 \end{array}$	Spang Chalfant & Co	111 25 Sale	112½ Sale 15 20	18¼ 19 100 Sale 15 Sale	18 Sept. 12 100 Sept. 30 15 Sept. 30	20% Sept. 1 112½ Sept. 1 15 Sept. 30	18 Sept. 12 100 Sept. 30 15 Sept. 30	36 Jan. 6 11514 May /
38,400 210 160	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Sparks Withington	92½ 95 8½ Sale 2½ 3 55½ 60	$\begin{bmatrix} 55 & 78 \\ 6\% & 7 \\ 212 & 234 \\ 48 & 52 \end{bmatrix}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	255 Sept. 15 434 Sept. 21 2 Sept. 21	68 Sept. 22 7½ Sept. 4 2½ Sept. 18	x55 Sept. 15 4% Sept. 21 2 Sept. 21	92½ Jan. 21 13½ Mar. 16
1,300 9,300 3,320	$egin{array}{cccc} 0 & 17,900 \ 0 & 39,100 \ 10.045 \end{array}$	Spencer Kellogg & Sons Spicer Mfg Co	9½ 10 11 11½ 25½ 26½	14 15 8 91/8	40 52 10 Sale 6 6½	42 Sept. 17 9 Sept. 30 6 Sept. 15	48 Sept. 2 13 <sup>3</sup> / <sub>4</sub> Sept. 9 8 Sept. 8	42 Sept. 17 9 Sept. 30 6 Sept. 15	62 Feb. 11 1614 Mar. 25
310,100 800	$ \begin{array}{c c} 90,800 \\ 0 & 2,244,100 \\ 9,920 \\ \end{array} $	Southern Dairies class A. Class B. Spaiding Bros. 1st preferred	6% Sale 16% Sale	65% 7 1914 Sale	20 Sale 3½ Sale 14 Sale	7½ Sept. 25 2½ Sept. 21 18 Sept. 21 100 Sept. 30 15 Sept. 30 255 Sept. 15 4½ Sept. 21 42 Sept. 17 9 Sept. 30 6 Sept. 15 20 Sept. 19 13½ Sept. 30 13½ Sept. 30 121 Sept. 30	23 Sept. 1 65% Sept. 4 193% Sept. 2	20 Sept. 19 3½ Sept. 30 13% Sept. 30	33½ Feb. 20 17½ Mar. 24
130,500 6,500	1,295,400	Standard Gas & Elec	118 121½ 59½ Sale	6314 Sale	121 Sale x33¾ Sale	121 Sept. 15 z 33 34 Sept. 30	122 Sept. 8 63½ Sept. 1	118 Jan. 5	124 July 1
1,300 2,100 1,500	8,000 7,000 14,800	Standard Gas & Elec \$4 preferred \$Preferred (7%) \$Preferred (6%) \$Stand Com'l Tobacco \$	96½ 103 90 93½	103½ Sale 89 90%	45 Sale 65 77 681/4 87	33	59¾ Sept. 2 04 Sept. 3 89 Sept. 3	42½ Sept. 22 80 Sept. 29 75 Sept. 21	64 % Mar. 23 109 % Mar. 6
3,200 5,000 141,700 11,100 371,400	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Standard Investing Corp* Standard Oil Export pref. 100 Stand Oil of Colif	2 Sale 101 1 104	15% Sale 10316 Sale	11/8 Sale 92 Sale 30 Sale	2 Sept. 25 1 Sept. 21 92 Sept. 30 1	2½ Sept. 10 1½ Sept. 1 06 Sept. 14	2 Sept. 25 1 Sept. 21 92 Sept. 30	4 Feb. 10 414 Feb. 13
	72,200 $3,398,375$ $1,789,650$	Standard Oil of Kansas 25 Standard Oil of N J 25 Standard Oil of N Y 25	17 Sale 47½ Sale	40¼ Sale 12¾ Sale 40½ Sale	30 Sale 9½ Sale 295 Sale	9 Sept. 21 29 % Sept. 30	41 Sept. 2 12¾ Sept. 1 40% Sept. 2	30 Sept. 30 8¾ June 3 29¾ Sept. 30	51% Feb. 13 19 Jan. 5 52% Feb. 24
8,500 12,100 5,600	71,110 90,700 59,100	Preferred (6%) * Stand Com' I Tobacco * Standard Investing Corp * Standard Oil Export pref 100 Stand Oil of Calif * Standard Oil of Kanass 25 Standard Oil of N J 25 Standard Oil of N Y 25 Starrett Co (The L S) * Sterling Sec Corp cl A * Preferred * Conv 1st preferred 50	21½ Sale 3 Sale	16 16½ 2½ Sale 5¼ 6 31 Sale	11¾ 11¾ 1¼ 1¾ 2¾ Sale 22½ Sale	93% Sept. 19 11% Sept. 29 21% Sept. 29 22 Sept. 23	16½ Sept. 2 2½ Sept. 2	13 % June 3 9 % Sept. 15 1 ¼ Sept. 29	26 Feb. 10 3414 Feb. 24 576 Feb. 10
14,000 52,000 92,400	48,800 551,200	Conv 1st preferred50 Stewart Warner Corp10	33 Sale	31 Sale 10% Sale	22½ Sale   5¾ Sale	2½ Sept. 29 22 Sept. 23	5½ Sept. 3 31 Sept. 1	21 Sept. 29 22 Sept. 23	9% Feb. 16 40 Mar. 26
56,200	$\begin{array}{c} 980,400 \\ 2,340 \\ 630,200 \end{array}$	Stewart Warner Corp 10 Stone & Webster 8 Studebaker Corp pref 100 Common 9 Sun Oil 100 Vuperheates Co (The) 9 Superior Steel 100	42% Sale 116 120 22% Sale	281/2 Sale	5¾ Sale 16¼ Sale 102 Sale	434 Sept. 21 1638 Sept. 21 102 Sept. 30 1 934 Sept. 30 30 Sept. 118 93 Sept. 29 11 20 Sept. 21 54 Sept. 21 6 Sept. 30	10% Sept. 1 28% Sept. 1 10 Sept. 11	4¾ Sept. 21 16¼ Sept. 21 102 Sept. 30 1	21 % Mar. 10 54 % Mar. 21 18 % Apr. 6
9,700 980 47,700 4,400	39,500 6,915 181,700	Sun Oil	39½ Sale 100½ Sale 33½ Sale	100 Sale I	9½ Sale 30 Sale 90 93½ 21 21%	30 Sept. 118 3 93 Sept. 29 10	16 % Sept. 1 137 % Sept. 8 10 % Sept. 4	9½ Sept. 30 30 Sept. 18 93 Sept. 29 1	26 Mar. 26 45¼ Feb. 25 04¼ Feb. 2
5,400	72,100 65,900	Superior Steel100	Sale Sale	30 Sale 78 1 83 Sale	21 21 ½ 5% Sale 6 Sale	5% Sept. 21 6 Sept. 30	1 Sept. 10 1 Sept. 3 914 Sept. 8	20. Sept. 21 5% July 10 6 May 27	40 % Feb. 9 1 % Feb. 17 18 % Mar. 5
4,700 600 3,600 3,300	27,800 7,000 28,500	Sweets Co of America 50 Symington 6 Class A 7 Claus A 7 Felautoparaph Corp 7 Fennessee Corp 7 Feras Corp (The) 25 Fexas Gulf Sulphur 7 Fexas Pacific Coal & Oil 18 Fex Pac Ld Tr Tem ctfs 1 Certificates (old) 100	1114 12 134 214 416 Sale	15¼ Sale 2½ 3½ 17½ 18¾ 5½ 26¾ Sale 24¼ Sale 4½ Sale 10% Sale	11% Sale 11% 21% 14% 16	11¼ Sept. 25 1 ½ Sept. 22 1¾ Sept. 19 13 Sept. 19 16 Sept. 10 24 Sept. 30 21½ Sept. 30 21½ Sept. 30 6 Sept. 21 790 Sept. 17 790 Sept. 17	5% Sept. 1 1 Sept. 15	11¼ Sept. 25 ½ Sept. 22	15 % Aug. 28 2 % Feb. 2
19,000 196,000	32,800 82,500 1,780,500	Telautograph Corp* Tennessee Corp* Texas Corp (The)25	17 % Sale   8% Sale   31 % Sale	34 11/2 21/2 31/2 1758 1884 51/4 551/2	1414 16 234 Sale	1% Sept. 19 16 Sept. 19 2% Sept. 30	214 Sept. 10 8 Sept. 4 514 Sept. 2	1% Sept. 19 16 Sept. 19 2% Sept. 30	6½ Jan. 28 21½ Mar. 6 9½ Jan. 5
119,600 16,300 76,600	1,054,700 $100,800$ $781,200$	Texas Gulf Sulphur* Texas Pacific Coal & Oil18 Tex Pac Ld Tr Tem ctfs1	46 % Sale 11 % Sale	134 14 Sale	141 16 2 16 2 16 2 16 2 16 2 17 16 2 1	21½ Sept. 30 3 2½ Sept. 25	6 % Sept. 1 4 % Sept. 2 4 ½ Sept. 1	16½ Sept. 30 21½ Sept. 30 2½ June 2	35 ½ Jan. 7 55 ¼ Feb. 24 6 ¼ Jan. 9
10,000 5,100 2,100	10,000 65,900	Certificates (old)100 Thatcher Mfg*	131/4 14	784 914	5 Sale	790 Sept. 21 1	0% Sept. 17	6 Sept. 21 90 Sept. 17	17% Feb. 13 90 Se \$.17
4,700 2,400	152,900 35,500	Convertible preferred * Chermoid Co * Chird Nat'l Investors 1	35 Sale 5 Sale 1814 Sale	734 816 31% 3214 4 Sale 22% Sale 20 2214	28 12 Sale 21/8 21/4 14 Sale 16 16 Sale	28 Sept. 23 3 2 Sept. 16	7% Sept. 4 2 Sept. 11 4 Sept. 1	5 Sept. 21 28 Sept. 23 2 Sept. 16	22 Feb. 27 41 Mar. 5 9 Feb. 13
1,600 4,400 5,600	44,400 59,600	Thompson (J R) 25 Thompson Products * Thompson-Starrett *	24 25 11 % Sale 4 Sale	20 22½ 10¾ 10¾ 3¾ 4	16 % Sale	16 Sept. 30 2 7 Sept. 30 1	0 Sept. 17 1 Sept. 3	15 Sept. 29 15 July 2 7 Sept. 30	27 Feb. 21 35 Mar. 2 18 Feb. 24 8% Mar. 7 34% Mar. 19
4,400 101,400 2,000	666,994 43,500	Convertible preferred	25 29 6½ Sale 55 Sale	338 4 26 2814 718 Sale 51 53	7 Sale 1 ½ 2 22 ¼ Sale 4 ½ Sale 25 Sale	5 Sept. 21 28 Sept. 23 2 Sept. 16 13 Sept. 29 16 Sept. 30 7 Sept. 30 2 Sept. 16 22½ Sept. 23 4 Sept. 21 25 Sept. 30 5 Sept. 30	8 Sept. 10 7 % Sept. 1	22 1/2 Sept. 16 22 1/2 Sept. 23 4 June 2	84 Mar. 19 9 Jan. 7
700	6,200 1 9,300	fidewater Oil* 6% preferred100	69¼ Sale	6 171/2	0 10	The state of the s	15 World - 15 1	10½ Jan. 31	18 Mar. 16
18,700 30,300 22,900	444,750 1 173,600 1	Timken Petroit Axle Co10 Timken Roller Bear* Tobacco Products Corp*	934 Sale 4314 Sale 2 234	6 6 1/8 31 1/2 Sale 3 1/8 Sale 10 10 1/2	25 48 5½ Sale 24 Sale 2 Sale	48¾ Sept. 25 4 Sept. 21 23¾ Sept. 30 1¾ Sept. 21 7½ Sept. 29 1	6 % Sept. 10 1 % Sept. 2	4 Sept. 25 4 Sept. 21 23 4 Sept. 30	83 Feb. 26 12 Feb. 20 59 Feb. 17
12,200  408,700	1,900 1,300 2,511,200	6% preferred	10% Sale 2½ 5 2½ 5			7½ Sept. 29 1	0 Sept. 3	4 Sept. 21 23 % Sept. 30 1 % June 3 7 1 Sept. 29 3 Jan. 27 3 1 Sept. 24 Sept. 24	4 Apr. 10
4,600 71,600	90,500	Fran & Williams Steel	7% Sale 7% Sale Sale	6% Sale 9% 10%	4 % Sale 6 % 7	4 Sept. 24	7 Sept. 1	4 Sept. 24	6% Apr. 9
15,500	70,800 204,300 20,200	Preferred 100	92¾ Sale 29¼ Sale	9% 10½ 7½ Sale 90½ Sale 33% Sale	4 Sale 58 % Sale 25 % Sale	3% Sept. 30 58% Sept. 30 25% Sept. 30	734 Sept. 1 114 Sept. 14	3 % Sept. 30 58 % Sept. 30	11% Feb. 24 Feb. 25
1,500 4,100 5,800 21,800	24,400 T 43,700 L	ruscon Steel Co	10 10 ½ 21 ½ 23 14 ½ 17	12 12 12 12 12 12 12 12 12 12 12 12 12 1	25% Sale 25% Sale 3½ Sale 8 Sale 3% Sale 28% Sale	3½ Sept. 30 7½ Sept. 22 3½ Sept. 30	414 Sept. 12 2 Sept. 8	314 Sept. 20 718 Sept. 22	10 Jan. 20 24 Feb. 24
3,500 493,500	1,050 27,900 U	ran & Williams Steel * ri-Continental Corp * Preferred 100 rico Products * rusar Traer Coal * ruscon Steel Co 10 llen & Co * nderwood Elliott Fisher * 7% preferred 100 nion Bag & Paper * sinion Carbide & Car *	120 120 121 11 11	42 43 2 20 126 14 14 14 5 50 4 Sale 3	28¾ Sale 120 12 Sale 12 Sale 12 Sale	51/2 Sept. 21 3 % Sept. 30 55 % Sept. 30 55 % Sept. 30 3 1/2 Sept. 30 3 1/2 Sept. 30 3 1/2 Sept. 30 2 1/2 Sept. 30 2 1/2 Sept. 30 3 1/2 Sept. 30 5 S	214 Sept. 2 0 Sept. 17 3 Sept. 2	28 4 Sept. 30 18 4 Sept. 16	75% Feb. 27 2314 Aug. 5
jag a jag ka	rest at see a la		o/ 1/4 Sale	50¾ Salé 3	32% Sale	32 % Sept. 30 5	11 Sept. 1	32% Sept. 30	72 Feb. 24
• No pa	r value.		A LIST TOW	LAN NAME OF	Car State .	ALTON TAXAS	SECTION AND ALL MAN	P ROUTE PAINT NO	

38	MARK	N. Y. S	TOCK	EXCHA	NOT	STOOL	.0	199, 18 1 14	
AGGREGATE		STOCKS	Price	PR.	ICES IN	SEPTEMBER		RANGE SIN	<del></del>
In September.	Since Jan. 1.	N.Y. STOCK EXCHANGE	Jan. 2 1931.		ept. 30.	Lowest.	Highest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.
-	Shares. 391,608	Par. Union Oil, California25	Bid. Ask. 22 Sale	Bid. Ask. Bid 17% Sale 12 20% Sale 19 27% Sale 15	Ask. Sale Sale	Sale Prices. 12½ Sept. 21 19 Sept. 18 15½ Sept. 30 5 Sept. 30 5 Sept. 30 110 Sept. 21 5 Sept. 21	1714 Sept. 2 2034 Sept. 1 2834 Sept. 1	12 14 Sept. 21 19 Sept. 18	Sale Prices: 26% Feb. 13 25% Jan. 3 38% Mar. 26 61% Aug. 14 27% Mar. 2 41% Mar. 26 122 Mar. 23 11 Jan. 9 28% Feb. 26 7% Apr. 9 x76 Apr. 10 31% Mar. 19 52% Mar. 26 31% Apr. 23 48 July 7 12 Feb. 27 67% Feb. 27 67% Feb. 27 67% Feb. 9 26 60 Jan. 9 27 10 66 Aug. 26 33% Jan. 7
513,600 8,700	6,955,000 57,200	Union Tank Car United Aircraft & Tr Corp.  Preferred	23 % Sale 46 Sale	17% Sale 12 20% Sale 19 27% Sale 15 59% Sale 43	% Sale Sale Sale	151% Sept. 30 43 Sept. 30 5 Sept. 18	28% Sept. 1 59% Sept. 1 8 Sept. 4	43 Sept. 30 5 Sept. 18	61 ¼ Aug. 14 27 ¼ Mar. 2
2,000 14,700 390	9,100 $71,100$ $1,480$	United American Bosch Corp* United Biscuit of Am*	15½ 20 33½ Sale 110 118	11 16 6 35¾ Sale 26 115 Sale 110	Sale Sale	26 % Sept. 30 110 Sept. 21 5 Sept. 18	35% Sept. 1 115 Sept. 1 6 Sept. 18	110 Sept. 21 5 Feb. 16	122 Mar. 23 11 Jan. 9
26,500	420 471,600	United Business Publishers.* United Carbon*	10 15 20¼ Sale 4 Sale	$\begin{bmatrix} 6 & 10 & 5 \\ 15 & 15 \\ 4 & Sale \end{bmatrix}$	5% Sale			75% Sept. 30 21% Sept. 30 41 Sept. 11	28% Feb. 26 7½ Apr. 9 x76 Apr. 10
29,100 500 1,050,410	264,800 9,450 12,535,524	6% preferred100 United Corp	6114 65 1634 Sale	50½ 64 30 22% Sale 12 51¼ Sale 39	2 1/8 Sale 9 3/4 Sale	41 Sept. 11 12 Sept. 30 3934 Sept. 30	22% Sept. 1 51% Sept. 1	12 Sept. 30 3934 Sept. 30	31 14 Mar. 19 52 14 Mar. 26 314 Apr. 23
39,400 20 30	273,483 1,560 570	United Dyewood100 Preferred100	2 214	2½ 3 45½ 47 4¾ 5	1 1 3 ½ 2 ¼ 47 3 % Sale	39% Sept. 30 21% Sept. 9 421% Sept. 22 3% Sept. 16	15 Sept. 3 4¼ Sept. 2 51¼ Sept. 3 22¾ Sept. 1 51¼ Sept. 1 2¼ Sept. 22 5 Sept. 24 55¼ Sept. 1	40 1/2 Feb. 17 3 Jan. 2	48 July 7 12 Feb. 27
8,600 34,800 6,600	135,800 213,930 53,600	United Electric Goal	52 Sale 2% Sale	$\begin{vmatrix} 4\frac{34}{4} & 5\\ x55\frac{1}{2} & Sale \\ 1\frac{1}{2} & 2\\ 29 & 35 \end{vmatrix}$	5 Sale 1 Sale	35 Sept. 30 1 Sept. 21 16 Sept. 16	55½ Sept. 1 1½ Sept. 8 29 Sept. 2 29 Sept. 1	1 Sept. 21 934 June 12	4 Feb. 9 60 Jan. 9
352,700	1,050 4,254,705	Preferred100 United Gas & Impt Co*	27 % Sale	29 35 2 29 Sale 2 10534 106 9 2 3	0% Sale 7% Sale	35 Sept. 30 1 Sept. 21 16 Sept. 16 20 14 Sept. 30 97 14 Sept. 30 2 Sept. 8	29 Sept. 1 106 Sept. 4 2 Sept. 8	97 % Sept. 30 2 Sept. 8	37% Mar. 17 106 Aug. 26 3 1 Jan. 7
9,200	1,100	United Cipmen Suried Consulted Cipmen Suried Consulted Cipmen Suried Consulted Cipmen Suried Cipmen	25% 3½ 23¼ Sale	16½ 20 1	3 2½ 14½ 6 106	10% Sept. 23	18 Sept. 4	10 % Sept. 23 97 Sept. 23	31% Feb. 19 108% Mar. 23
750 15,500	2,540 156,500	Preferred100	101 102 5 % Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 106 1 % Sale 21 % Sale 20 % Sale	1% Sept. 30 21% Sept. 30	18 Sept. 4 106 4 Sept. 2 4 4 Sept. 2 38 8 Sept. 1 33 Sept. 3 107 4 Sept. 4 20 4 Sept. 1 17 4 Sept. 1 20 4 Sept. 1 17 4 Sept. 8 18 Sept. 8 18 Sept. 8 19 Sept. 1 19 Sept. 1 20 Sept. 1 20 Sept. 1 20 Sept. 1 20 Sept. 1 20 Sept. 1	1 % Sept. 30 21 % Sept. 30 20 Sept. 2	3 314 Feb. 19 5 108 14 Mar. 23 0 954 Apr. 9 5 4114 Apr. 11 9 110 Mar. 26 6 57 14 Aug. 3 1 37 14 Mar. 26 1 20 14 Mar. 26 2 10 Mar. 26 2 10 Mar. 26 2 10 Mar. 21 2 1 14 Jan. 7 2 1 2 15 Feb. 24
5,800 7,300 200	58,200 1,090	Universal Leaf Tobacco	28 Sale 96 1023	37 12 41 12 2 31 12 32 12 2 107 115 9 41 54 54 71	0 % Sale 0 95 0 Sale	97 1/2 Sept. 29 40 Sept. 30	1071/4 Sept. 1	971/2 Sept. 29	110 Mar. 26 5714 Aug. 3
55,000 14,400	3,540 837,900 35,200	Universal Pict 1st rel20 U S Pipe & Foundry20 1 1st preferred	275% Sale 181% 19	1934 Sale   x1 1734 18   1 818 Sale		11 Sept. 2 15 Sept. 2 7½ Sept. 2	1 17% Sept. 1 8% Sept. 1 8% Sept.	15 Sept. 2 6 % June	1 20 % Mar. 26 2 10 Mar. 20
1,900 3,000	19,100 3,300 10,80	0 US Distrib Corp100 Preferred100 US Express100	49	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10 45 12 Sale 3 Sale	3 Sept. 2	5% Sept. 7 Sept.	2 3 Sept. 2	10 Mar. 20 5014 Mar. 21 2 134 Jan. 7 2 1234 Feb. 24 0 90 Feb. 24
6,500 3,500 9,000	78,60 17,00	0 US Foreign Securities Corp. 0 Preferred	7% Sale 76 78 17 Sale	75¼ Sale 17½ 18¾ 35½ 36¾	13 171	62 Sept. 3 11 Sept. 2	77 Sept. 3 17½ Sept. 2 35 Sept.	2 62 Sept. 3 4 1034 May 2 3 24 Sept. 2	7 30 1 Mar. 24 2 50 Mar. 27
10,300 300	92,60 90 90	0 U S Gypsum Co2 0 7% preferred10	5 % Sale	$\begin{bmatrix} 35 \frac{1}{2} & 36 \frac{1}{2} \\ 132 & -\frac{1}{10} \end{bmatrix}$	25¼ Sale 20 128½ 5¼ Sale 24¾ Sale	125 Sept. 2 5 Sept. 3	9 130 % Sept. 1 0 9 % Sept. 1 33 % Sept.	6 125 Sept. 2 3 5 Sept. 3 1 2414 Sept. 2	9 132 July 30 0 12% Apr. 1 1 77% Feb. 25
3,300 54,500 14,000 8,900	574,25 67,40	0 U S Indus Alchol	* 63 18 Sale * 358 Sale * 718 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 Sale	3 Sept. 2 4½ Sept. 2	2 7 Sept. 2 7 Sept. 0 77 Sept. 1 177 Sept. 2 35 Sept. 2 35 Sept. 2 35 Sept. 3 33 Sept. 1 33 Sept. 9 5 Sept. 9 86 Sept.	3 Sept. 2 2 4½ Sept. 2 6 9 ¼ Jan.	20 121/5 Feb. 24 10 90 Feb. 24 17 301/5 Mar. 24 22 50 Mar. 27 19 132 July 30 10 121/4 Apr. 1 10 17/4 Feb. 25 10 101/4 Mar. 17 10 1861/4 Mar. 19 10 1861/4 Mar. 19
8,900 4,600	17,30	United Paperboard Co100 United Piece Dye Works	66½ 68	86 90	67 70 11 Sale	70 Sept. 2 11 Sept. 2 6% Sept. 3	2 15½ Sept.	2 11 Sept. 2	22 361 Mar. 6
36,500 54,300 16,800	270,90 631,50 160,00	00 U S Realty & Impt	* 12 Sal	14 % 15 13 ¼ Sale 22 ½ Sale 15 % Sale	10 Sale	6% Sept. 3 10 Sept. 3 12% Sept. 1	0 22 1/2 Sept. 8 20 1/8 Sept. 2	1 10 Sept. 3 6 12% Sept. 1	22 36 % Mar. 6 30 20 % Mar. 20 30 36 % Mar. 21 18 25 % Mar. 10 17 47 Apr. 1 30 152 % Feb. 26 30 150 Mar. 23 25 71 % Mar. 11 24 137 % Apr. 17
35,900 3,500 1,719,800	123,60 14,00 14,103,25	00 U S Smelt Ref & Mg 00 Preferred 50 United States Steel	1878 Sal 0 4114 42 1393 Sal	87 ½ Sale 87 ½ Sale 137 Sale	15 Sale 38 Sale 71% Sale 23 Sale 60 Sale	35 Sept. 1 71 Sept. 3 123 Sept. 3	7 41 % Sept. 2 0 88 ½ Sept. 30 137 ½ Sept.	1 71 Sept. 1 123 Sept.	30 152 % Feb. 26 30 150 Mar. 23
54,180 1,900	220,98 13,30	7% preferred100 U S Tobacco100 Preferred100 U S Tobacco100 Preferred100 Preferred	143 % Sai 59 % 60	e 137 Sale 1 67 68 14 136 144 1	60 Sale 35 1403 48 100		25 66½ Sept.	8 60 Sept. 136 Jan. 9814 May	24 13714 Apr. 17 5 124 % Feb. 24
239,000	1,349,0	70 Utah Copper	100 1 150 22 1 Sal 8 Sal	90 100 e 23 3 Sale e 34 33	10½ Sale	1/2 Sept.	21 23 % Sept. 26 % Sept. 22 25 Sept. 30 28 % Sept. 11 10 Sept. 30 40 Sept.	1 10 Sept. 2 Sept. 17 14 May	24   137   4 Apr. 17 5   124   7 Feb. 24 21   31 Feb. 28 26   2 Feb. 26 19   28 Feb. 16 30   76   4 Mar. 25 13   14 Jan. 5 13   60 June 26
14,400 900 238,900	6,608,2	00 Preferred1 00 Vanadium Corp of America	13 17 53 % Sal	e   17 23   28 Sale   10 12½	20 Sale 16½ Sale 8 10	16½ Sept.	30 28 % Sept. 11 10 Sept.	1 16½ Sept. 11 10 Feb.	30 76¾ Mar. 25 13 14 Jan. 5 13 60 June 26
160 200	$\begin{bmatrix} 1,4\\2,3\\ \end{bmatrix}$	O	2 34 43	38¼ 43	31½ Sale	31½ Sept.	29 1% Sept.	21 1 June 4 50 June	3 3½ Feb. 20 19 71¾ Jan. 7 26 17 Feb. 19
6,50 3,10 4,30	$egin{array}{cccc} 0 & 35,0 \ & 12,5 \ 0 & 18,0 \end{array}$	00 Va-Caro Chem	67 14 Sa 10 12 11	le 1¼ Sale 56¼ 59 75% 9 106 % 1075%	50 Sale 5 Sale 94½ Sale	50 Sept. 41/4 Sept. 941/2 Sept.	29 1% Sept. 19 57 Sept. 26 75% Sept. 30 107 Sept. 21 15 Sept.	4 4½ Sept. 3 94½ Sept.	26 17 Feb. 19 30 109 May 12
1,87 22	$ \begin{array}{cccc} 0 & 4,2 \\ 1,2 & 2 \end{array} $	20 Virginia Elec & Power 6% 1 260 Virginia Iron, Coal & Cokel 270 Preferred	00 20 1/2 25 00 50 60	15 29 55 70 1e 47% Sale	- <del>40</del> - <del>60</del> <del>60</del>	3216 Sept.	30 47% Sept.	1 321/8 Sept.	26 17 Feb. 19 30 109 May 12 21 34 Apr. 21 3 67 14 Mar. 19 30 71 14 Mar. 24 30 97 Aug. 12
$\frac{4,27}{32}$ $16.20$	0 49,0 0 1,9	040 Vulcan Detinning	00 85 90 -* 22% Sa	94 95½ le 24¾ Sale	84 Sale 20 Sale 93 Sale	e 1914 Sept.	30 24 % Sept.	19 19 4 Sept.	18 98% June 22
7.40	00 3,0 00 127,5	000 Walgreen preferred 500 Walworth Co	90 % 9 12 Sa 15 2	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	276 Sal	e 2% Sept. e 8 Sept.	30 141/ Sept.	12 64 Apr.	30 15 Feb. 18 29 2714 Mar. 12 30 814 Jan. 30 29 5714 Jan. 30
3,10 11,30 1,70	121,2 00 17,3	400 Class B	3 1/2 Sa 45 4	le 3¾ 4 9¾ 44 49¾	8 Sal 21 Sal 33 Sal 33 Sal	6 3374 Bept.	00		
513,80 1,80 5,49	00 6,586, 00 16,	100	13 % Sa 26 % 3	le 9¾ Sale 26 Sale 2½ Sale	$egin{array}{ccc} 6 & \mathrm{Sal} \ 17 & 25 \ 2 & \mathrm{Sal} \ \end{array}$	e 2 Sept.	25 27 Sept. 18 314 Sept. 21 1614 Sept.	16 10% May	19 20% Feb. 17 22 40½ Jan. 9 2 7% Feb. 4 21 46% Feb. 27
45,50	$\begin{array}{cccc} 90 & 54.5 \\ 00 & 420.75 & 8.75 \end{array}$	200 Warren Bros	27 1/8 SE	le   2½ Sale   15% Sale   30 Sale   20¾ 21½	5½ Sal 17 Sal 14 Sal	e 15 Sept.	29 30 Sept. 21 21 Sept.	1 15 Sept 2 131 Sept 11 2 June	29 49% Feb. 27 21 32 Mar. 20 5 6 Feb. 24
9,7	$egin{array}{cccc} 00 & 57, \ 00 & 11, \ 10 & 5, \ \end{array}$	300 Webster Eisenichr 560 Preferred	* 60 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	20 Sal	e 20 Sept			
	$\begin{bmatrix} 60 \\ 00 \\ 00 \end{bmatrix} \qquad \begin{array}{c} 79, \\ 30. \end{array}$	200 Wesson Oil & Snowdrift	2014 2 54 % 8	17½ 18° 10° 52° 53 15½ 95° 98	13 ¼ Sa 45 ½ Sa 75 85	le   121/2 Sept	22 17½ Sept 29 52 Sept 29 98 Sept	3 45 Sept 4 95 Aug	29 57 Feb. 11 26 105 Apr. 22
$\frac{1}{7}$	70 2, 00 7, 50 4,	780 West Penn El Co "A" 930 7% preferred	100 104 % S 100 96 8	ale 107 Sale	71½ Sa 110¼ Sa	79 % Sept le 71 % Sept	. 29 108 Sept . 30 97 ½ Sept . 30 118 Sept	. 9 83 Sept . 1 7114 Sept . 1 1104 Sept	30 103 Mar. 19 30 120 Mar. 17
1,2 5	30 40 40 40	204 West Penn Pow pref 7% 870 6% preferred	100 116 1. 100 103 1 8	118 Sale 11114 28 27 29	104½ Sa 15 Sa	le 104 Sept le 14½ Sept	. 22 113 Sept . 29 27 Sept 30 7 % Sept	. 8 1031/4 Jan. . 3 141/4 Sept . 1 45/4 Sept	2 113 % July 10 29 44 % Feb. 20 30 12 % Mar. 25
5,9 12,5 109,2	00 198 00 434	204 West Penn Pow pref 7% 870 6% preferred	131 8 131 8	ale   7¾ Sale   115 Sale   131½ Sale   62½ Sale   62½ Sale	45% Sa 911% Sa x1714 Sa	le 91 % Sept le 17 Sept	29 52 Sept. 29 98 Sept. 29 98 Sept. 29 108 Sept. 30 197 \( \) Sept. 30 115 Sept. 30 7 \( \) Sept. 30 7 \( \) Sept. 30 7 \( \) Sept. 29 27 Sept. 30 115 Sept. 21 23 \( \) Sept. 29 63 \( \) Sept. 29 63 \( \) Sept. 30 17 101 Sept. 30 Sept. 3	. 1 91% Sept . 1 17 Sept . 1 43% Sept . 1 75% Sept	301 Jan. 37 301 Jan. 30 302 2614 Mar. 20 .225 574 Feb. 11 .28 105 A Apr. 22 .29 112 Mar. 27 .30 103 Mar. 19 .30 120 Mar. 17 .2 1134 Feb. 20 .30 124 Mar. 27 .30 150 44 Feb. 20 .30 150 46 Feb. 24 .21 364 Feb. 24 .22 364 Feb. 24 .23 364 Feb. 24 .24 364 Feb. 24 .25 364 Feb. 24 .26 364 Feb. 24 .27 364 Feb. 24 .27 364 Feb. 24 .27 364 Feb. 24 .28 364 Feb. 24 .29 364 Feb. 24 .29 364 Feb. 24 .20 364 Feb. 24
109,2 31,4 1,350,2 7,1	8,866 85 21	,060 Westinghouse El & Mfg. ,085 7% 1st preferred	50 91 % S	ale 101 Sale	186 1/2 Sa	ile 75½ Sept	17 101 Sept	5. 1 75½ Sept	t. 17 119½ Feb. 27
6,9	50	,600 Weston El Instr	22% 8	13 1/8 Sale   31 31 31 31 31 31 31 31 31 31 31 31 31	8 Sa 1034 Sa	0	30 13½ Sept	32¾ Jun	e 11 30% Jan. 10
29,6	300 101 19 196	,700 Rights ,520 Wextark Radio Stores	1%	234 -17 19	12½ 1	4 13½ Sep	. 21 18¾ Sep	1/6 Jun	e 15 2% Jan. 3
1,3 17.5	$\begin{bmatrix} 300 & 4 \\ 200 & 78 \end{bmatrix}$	264 Preferred	100 23¼ 8	37 2½ 2 25	1036 8	ale 10% Sep	t.30 14 Sep	t. 1 10% Sep t. 4 225 Sep	+ 901 78 W 18TL 12
$\frac{4}{2}$	$egin{array}{cccc} 100 & 32 \ 300 & 35 \ 900 & 7 \ \end{array}$	500   White Rk M Spr Clis   500   White Sewing Mach	21/4	37 37½ 38½ 2½ 6 4½ 7½ 7½ 5 57 26 27	1 1½ S	ale   1½ Sep 4   3 Sep ale   3½ Sep 23½ Sep	t. 21 36 1 Sep t. 22 2 1 Sep t. 19 4 1 Sep t. 30 5 Sep	t. $\frac{1}{4}$ $\frac{10\%}{x25}$ Sep t. $\frac{4}{1}$ $\frac{11}{4}$ Sep t. $\frac{1}{1}$ 3 Sep t. $\frac{2}{1}$ 3% Sep	ot. 22 ot. 19 ot. 30 ot. 30 ot. 30 ot. 30 ot. 30 ot. 30 ot. 30 Mar. 26 Mar. 19
9,0	58 400 14	3,600 Wilcox Oil & Gas	20%	7 1/8 5 57 23 26 27 16 1/8 20	8 378 5	25   23 ½ Sep	t. 25 21 Bep	t. 10 20 Jan 15 Jun t. 1 2 Sep	n. 29 30 Mar. 19 ne 27 20 Mar. 21 ot. 22 8 Mar. 19
53. 1.	$     \begin{array}{ccc}                                   $	1,200 Willys-Overland	100 5214 214	Sale 4 Sale 42 51 1½ 2 4½ 5	2 S 20 S 11/8 S 21/8 S 19 S	ale 20 Sep	t. 30 42 Sep t. 22 1 % Sep t. 30 4 % Sep t. 30 31 Sep	t. 14 20 Ser t. 8 1 Ser t. 2 21/8 Ser t. 1 19 Ser	16. 27 20 Mar. 21 10t. 22 8 Mar. 19 10t. 30 56 4 May 16 10t. 30 10 Feb. 10 10t. 30 10 Feb. 10
9, 12.	$     \begin{array}{c c}       900 & 48 \\       900 & 48 \\       400 & 49      \end{array} $	5,700 "A"	100 37 10 53%	6 4% 5 40 31 Sale Sale 69% Sale	1 48 22 0	ale 19 Ser ale 481 Ser	t.30 31 Ser t.30 70 Ser	t. 1 4814 Ser	ot. 3 7234 Aug. 18
	$egin{array}{ccc} 600 & 3,167 \\ 700 & 2,804 \\ 100 & & \end{array}$	4,500 Worthington P & M 1,400 7% preferred "A"	100 6014 100 7114	Sale 45 Sale 90 35 61 75 35 55	22 S 20 20	lale   22   Ser 62   54 1/4   Ser 52   45   Ser	ot. 30 45 Ser ot. 17 54 4 Ser ot. 23 45 Ser	t. 2311 45 Set	ot. 17 95 Mar. 7 ot. 23 83 Mar. 9 ot. 26 27 Feb. 25
	100 520 700 35	.085	10%	19 13 20 Sale 71½ Sale	59 8	9 8 Sei Sale 5814 Sei	ot. 26 12 Ser ot. 30 71 34 Ser	ot. 1 5814 Sei	
4.	000 2 300 1,32	4,900 Yale & Towne 9,300 Yel Trk & C'ch class B	25 25% 10 9½	Sale 21½ 23 Sale 7½ Sale 80 32 40 Sale 16 17	17½ 8 45% 8 17	Sale 17½ Ser	ot. 22 21 1/2 Ser	ot. 2 171/2 Ser ot. 1 45/8 Ser ot. 2 25 Ser	pt. 30 151 Mar. 20
	190 100 100 100 2	3,040 7% preferred 0,700 Young Spring & Wire 4,300 Youngst'n Sh & Tube	75 221/4 701/8	80 32 40 Sale 16 17 85 40 42 130 35 60	25 8	Sale 14 Separate 24 % Sep	ot. 25 16 4 Ser ot. 29 40 Ser ot. 8 35 Ser	ot. 3 24% Se	pt. 25 29 Feb. 24 pt. 29 78 Feb. 28 ne 3 55 June 26
2	,600 6 ,700 10	9,300 Yele & Towne	23%	130 35 60 Sale 2½ Sale 11¾ Sale	e   11/4 8	50   35   Se Sale   1 1/4   Se Sale   8   Se	pt. 8 35 Se pt. 30 214 Se pt. 29 113 Se	pt. 1 114 Se pt. 1 8 Se	514 Feb. 27 ppt. 29 14 June 24
33	,700 10	1,000 Position a longest Confession							
•	No par val	ue.							

# New York Curb Exchange

MONTHLY AND YEARLY RECORD

# RANGE OF PRICES ON NEW YORK CURB EXCHANGE

 Stock Sales.
 1931.
 1930.
 Bond Sales.
 1931.
 1930.

 September\_\_\_\_\_Shares
 10,020,250
 11,787,265
 September\_\_\_\_\_\$90,990,000
 \$80,285,000

 Jan. 1 to Sept. 30\_\_\_\_\_\_85,967,381
 177,591,325
 Jan. 1 to Sept. 30\_\_\_\_\_\_737,824,000
 737,824,000
 609,996,000

-	TE SALES.	NEW YORK	Price	and a second	PRICES IN	V SEPTEMBER	<b>.</b>	RANGE SIN	CE JAN. 1.
eptember.	Since Jan. 1.	CURB EXCHANGE	Jan. 2. 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest	Lowest.	Highest.
Shares.	Shares.	INDUSTRIAL AND Par.	TOTAL CONTROL OF THE PARTY	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
500 25	4,800 200	Acetol Products, Inc. A	4¾ Sale		6% Sale	6% Sept. 30	10 Sept 2	412 Feb 19	
300 100	1,800 300	Acme Steel common25 Acme Wire Go v t c25 Adams Millis 7% 1st pf100 Aeolian Co (The) 7% pref.100 Aeronautical Indus warr		8 14	5¾ Sale 88 Sale	6% Sept. 30 24½ Sept. 17 5½ Sept. 30	24½ Sept. 17 6 Sept. 25	1 5½ Sept. 30	39 Feb. 1 14% July
	1,350 500	Aeolian Co (The) 7% pref_100 Aeronautical Indus warr			88 Sale 26½ 70	88 Sept. 19	90 Sept. 18	85 June 24 45 Feb. 9	63 May
100	4,300	Aeronautical Indus warr.  Aero Supply Mfg class A. *  Class B. *  Aero Underwriters Corp. *  Affiliated Products Inc. *  Affa Ansco Corp com. *  Preferred. *  Preferred. *  Air Investors Inc com v t c. *  Convertible preference. *  Warrants.	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	6 10 2 3 9½ 10	6 10 2 Sale 7 11	9 Cont 20		14 Feb. 25 6 Aug. 11 2 Sept. 30	10 % Jan.
1,900 19,300	16,100 199,500	Aero Underwriters Corp* Affiliated Products Inc*	5% 7½ 11¼ Sale	91/8 10 20% Sale	7 11 14% Sale	7 Sept. 19	2 Sept. 30 10 1 Sept. 16 21 Sept. 2 5 Sept. 8 60 Sept. 9	2 Sept. 30 61% Feb. 3 1114 Jan. 2	12 Apr. 1
900 200	84,600 3,125	Agfa Ansco Corp com* Preferred100		5½ 7½	3 5	4 Sept. 26	55% Sept. 8	11 1/4 Jan. 2 4 Sept. 26	4½ Feb. 1 12 Apr. 1 24½ Aug. 1 19½ Apr. 87 Apr. 13 Feb. 3
2,300 400	6,750	Ainsworth Mfg Corp com* Air Investors Inc com v t c*	8¼ 11 % Sale	8½ 9¾ ¾ ½	6¾ 8½ 5% Sale 6¾ Sale	8 Sept. 8	8½ Sept. 2	4 Sept. 26 56 Sept. 19 7 June 1 58 Sept. 29 64 Feb. 19	87 Apr. 13 Feb. 3
1,500 200	2,000 2,000	Convertible preference*	4 6	8´ 10´°	6 % Sale	8 Sept. 8 58 Sept. 29 614 Sept. 21 14 Sept. 30	8½ Sept. 2 ¾ Sept. 8 8 Sept. 4 ½ Sept. 30	6 14 Feb. 19	
	80	all Gt Sou KK ordinary 50							9 Mar. 2 5 Mar. 2 92 Mar. 1
100	4,800	All America General Corp.20	91 Sale	10 13 13	9 13 13	884 Sept 28	8¾ Sept. 28	90 Apr. 30 12 Jan. 24 834 Sept. 28 8 Feb. 2	% Jan
- 555	9100	Alliance Investment com* Allied Aviation Industries With stock pur warrants.* Allied Kid \$61½ conv pref* Allied Kid \$61½ conv pref* Allied Motor Indus com* Allied Motor Indus com* Allied Motor Indus com* Allied Product conv A* Aluminum Co common						8 Feb. 2	o rep.
1,600	2,100	Allied Int Inv \$2 conv pref *		19 Sale	15 Sale	15 Sept. 30	19 Sept. 1	15 June 3	23 Feb. 2
2,900	19.900	Allied Kid \$6½ conv pref*	414 41/8	434 5		3¾ Sept. 30	434 Sept. 3	15 Sept. 30 65 July 30	23 June 65 July 30
100 48,450	8,400	Allied Product conv A*		1/2 1/2	3% Sale ½ 1			1 Aug. 24	4% Jan.
1,500	26,750	Preferred100	149 14 Sale 106 14 107	127½ Sale 99 99¼	80% Sale	80% Sept. 30 88 Sept. 25	12½ Sept. 25 129½ Sept. 1 99¾ Sept. 1	65 July 30 334 Sept. 30 1 Aug. 24 124 Sept. 25 80% Sept. 30 88 Sept. 25	224 Mar. 2
1,500 400	14,300	Preferred	591 Sale	46 501/2		25½ Sept. 29	Market Color State (Color		
12.00	5,247	Series A warrants w i				75 Sept. 16	75¼ Sept. 15		92% Feb. 14
2,372 144 237	1,867	Series C warrants w i			3½ Sale	3½ Sept. 30 7 Sept. 23	17 Sept. 8 20 Sept. 14 22½ Sept. 8 13½ Sept. 1	13 June 19 3½ Sept. 30 7 Sept. 23 14 June 6 10 Sept. 22 17¾ Feb. 27	60 Mar. 26 60 Mar. 26
2,700	11,200	Aluminum Goods Mfg*	14 161/2	13% Sale	16 Sale 11 Sale	16 Sept. 29	22½ Sept. 8	14 June 6	60 Mar. 26 60 Mar. 26 16% Mar. 6
600	200	Aluminum Manufactures*	5 13					17 Feb. 27 25 Mar. 19	16% Mar. 6 17% Feb. 27 30 June 26
2,300	61,200	Amer Austin Car Com*	18 31 1/8 1 Sale	201/8 233/4	18% Sale	15 Sept. 21 18 Sept. 25 25 Sept. 19	20 1/8 Sept. 10 3/8 Sept. 3 25 Sept. 19	15 Sept 211	29 Jan. 10
	150	7% preferred100	25 33			25 Sept. 19	25 Sept. 19	1/8 Sept. 25 25 July 10 90 Feb. 16	1% Jan. 9 33% Mar. 19 92 Feb. 20
1,800	170	American Book Co100		77 85	2 7			434 Mar. 16 80 May 5	4% Mar. 16
700	800	Amer Capital Corp com cl A*	1% 2	11/8 13/8	11/8 Sale	11/8 Sept. 14	11/4 Sept. 2	1 1/2 Sept. 14	90 Mar. 12 2 % Apr. 4 10 Feb. 25
1,300	7,700	\$5.50 prior preferred*	5 Sale	1% 2%	1% 1½	1½ Sept. 29 63 Sept. 25	134 Sept. 9		6½ May 14 69 Sept. 12 30½ Mar. 10
625	11,325	American Cigar Co. com_100	6516 68		49 Sale	15 Sept. 14 49 Sept. 30	69 Sept. 12 20½ Sept. 10 56 Sept. 3	60 % Feb. 2 15 Sept. 14 49 Sept. 30	30 % Mar. 10 82 Apr. 29
6,000	25,000	American Corp common*			1¾ Sale	134 Sept. 30		13/ Sont 20	801/ July 1
70,800	1,900 575,000	Amer Cyanamid com class A.*			1-16 Sale	1-16 Sept. 10 7 Sept. 21	1/8 Sept. 2 7 Sept. 21	l 1-16 Aug. 19.	5% June 11 % June 29 11% Apr. 16
3,000	43,000	Common cl B20	7% Sale	7½ Sale	41/8 Sale	3% Sept. 21	7½ Sept. 1	7 Sept. 21 3% Sept. 21	1134 Apr. 16 1234 Feb. 24
425	625	Amer Dept Storee Corp* 7% 1st pref series A100	1 1 1 2	1 1 Sale 15 14	1 Sale 5 Sale	1 Sept. 21 5 Sept. 30	17% Sept. 1 14 Sept. 17	1 Sept. 21 5 Sept. 30	3 Feb. 24
13,500	199,900	Amer El Secur partic pref* American Equities com* American Fork & Hos com*	4¾ Sale	14 15¼ 22¾ 33 5½ Sale	2% Sale	2% Sept. 22	5½ Sept. 1	28 Aug. 28	17 Mar. 27 28 Aug. 28 7% Feb. 26 23 Jan. 10 5½ Mar. 2
10,900	147,300	Amer Founders Corp*	3 1/8 Sale	16 19½ 2% Sale	1 Sale	1 Sept. 30	25% Sept. 1	19 May 28 1 Sept. 30	23 Jan. 10
	650 620	American Fork & Hoe com_* American Fork & Hoe com_* Amer Founders Corp* 6% 1st pref series D50 Amer Hard Rubber Co100				39 Sept. 11	39 Sept. 11	37 Aug. 27	41 June 10 3514 Mar. 19
18,600 3,200	174,400 35,700	Amer Hard Rubber Co100 American Hardware	45 50 4% Sale	35 42 518 534 114 114	23 28 3¼ Sale	25 Sept. 21 23 Sept. 21	36 Sept. 2	30 Jan. 23 25 Sept. 21 234 Sept. 21 34 Sept. 29 21 Sept. 26	52 Feb. 13 7% Feb. 26
525	9,525 3,100	Amer Laund Mach com 20	1 1 Sale 42 44	26 26 16	21 Sale	34 Sept. 29 21 Sept. 26	114 Sept. 2 26 Sept. 10	34 Sept. 29 21 Sept. 26	2% Feb. 27 45 Jan. 23
700 825		Amer Mfg Co common100 Preferred100	15 28	20 25 24 29	10 15			17 Sept. 14	32 June 22 28 Jan.
1,050	3,200	American Meter Co* Amer Paper Goods Co com5		41½ Sale	50 60 26 Sale	17 Sept. 14 40¼ Sept. 14 20 Sept. 29	24 Sept. 8 50 Sept. 25 43 Sept. 2	401/4 Sept. 14 20 Sept. 29	50 Sept. 28 51 Feb. 24
	200	Amer Phenix Corn 50						28 1/4 June 8	29 June 6
	800	Amer Pneumatic Serv com 25 Amer Potash & Chem *	1 1/8 Sale					10 June 24 134 Aug. 3	19 Mar. 9 2% Feb. 25
1,500	300	Amer Salamandra Corp50 Amer Thread preferred5		15 18 10 35	7 Sale	7 Sept. 30	7 Sept. 30	16 Mar. 4	28 July 20
150	1,275	Amer Utilities & Gen Corn	5 11	3¼ Sale 5 10	3½ 5	3¼ Sept. 1 3¾ Sept. 19	3 % Sept. 1 5 Sept. 3	7 Sept. 30 3 June 3 3½ May 21	3% Mar. 28 7 Feb. 20
26,850 1,100	69,500	S3 cum pref	31/8 Sale	1 Sale	¾ Sale	March 19 Sept			5 Jan. 24
6,000	280.100	American Yvette Co com* Convertible preferred*	5 51/4	12 Sale 134 Sale	11/8 Sale	10 Sept. 16 11% Sept. 22	1½ Sept. 1 12 Sept. 1 1¾ Sept. 1	10 Sept. 22 Sept. 16 1 Jan. 6	30% Mar. 23
	100	Amoskeag Mfg common*						24½ Apr. 9 7½ Jan. 12	24½ Apr. 17 7½ Jan. 17
200 500	$1,200 \\ 15,400$	Anchor Post Fence com	1014 20	13 18 21/2 18 21/8	7% Sale 2 Sale	7% Sept. 30	121/4 Sept. 8		
4,500	22,500	Anglo-Chile Nitrate Corp* Ex stock distribution	10½ 20 3½ Sale 8 Sale			1% Sept. 25	12¼ Sept. 8 2½ Sept. 9	7% Sept. 30 1% Sept. 25 5% June 2 ½ July 70	17% Mar. 30 5% Feb. 13 15 Mar. 2
100	1.000	Anglo Norwegian Holdings.* Angus Co Del \$4 pref A*		1 Sale	% Sale	% Sept. 29	1 Sept. 1	½ July 7 2½ Jan. 19	1 % July 30 3 Mar.
400	600 400	Animal Trap Co of Amer com * Apex Electrical Mfa *	10 - 12	3 Sale	2½ 8 4½ 10	10 Sept. 9 3 Sept. 1	10 Sept. 9 3 Sept. 1	10 Sept. 9	10 Sept. 1
1,800	30.300	Apponaug Co com	10 16	41/2 10	2½ 8 4½ 10 16 65 3¼ 4½			1 6 Aug. 141	11 Mar 1
750	12,850	Armstrong Cork com	6 Sale 2014 24	19 21 434	3¼ 4½ 14 Sale	2½ Sept. 22 14 Sept. 30	4% Sept. 8 19 Sept. 17	236 Sept. 22	10 Apr. 261/2 Jan. 1

40		NEW	YORE	CURI	B EAC	HANGI	4		
AGGREGAT		NEW YORK	Price		PRICES IN	SEPTEMBER		RANGE SIN	
September.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.  Sale Prices.	Highest. Sale Prices.	Lowest.  Sale Prices.	Highest.  Sale Prices.
Shares. 5,200	Shares. 27,000 550	INDUS. & MISC. (Con.) Par Art Metal Works com* Arundel Corp*	Bid. Ask. 3% 5% 38 Sale	Bid. Ask.	Bid. Ask. 3½ 4½	3 Sept. 22	4% Sept. 2	3 Sept. 22 34 Aug. 31	8½ Feb. 24 41½ Jan. 7
6,500 1,300	46,200	American deposit rects_£1	4% Sale		4 Sale	234 Sept. 21 34 Sept. 29	45% Sept. 1 9-16 Sept. 18	2% Sept. 21 % Sept. 29 % May 20 % Jan. 5	51 Mar. 6 1 Jan. 3 14 May 20
, <u>ī</u> ōō	22,300 40,900	Common v t c	33 34 34	<sub>1</sub> 2 3 4	i Sale	1 Sept. 30	1 Sept. 30	04 Jan. 1	
1,700	6,300 13,900	6% pref ctfs of dep100 Atlantic Coast Fisheries*	31/4 47/8	5 5½	337/8	3 Sept. 29	-5% Sept. 2 -1% Sept. 1 7% Sept. 9 33% Sept. 11 6 Sept. 4 7 Sept. 1 2 Sept. 2 44 Sept. 2	56 Mar. 13 3 Apr. 28 110¾ Mar. 4	59% Apr. 14 8 Mar. 2 110% Mar. 4 % Jan. 8 13% Feb. 26 37 Mar. 13
1,000	29,200 24,600	Atlantic Coast Line Co50 Atlantic Fruit & Sugar* Atlantic Securities com*	⅓ Sale	7¾9	37	1/8 Sept. 1 3 Sept. 25 31 Sept. 22 3 Sept. 19 41/4 Sept. 21 11/4 Sept. 30	7 % Sept. 1 7 % Sept. 9 33 % Sept. 11	1-16 June 13 3 Sept. 25 30 June 25	13% Feb. 26 37 Mar. 13
$\begin{array}{c} 400 \\ 1,900 \\ 64,700 \end{array}$	18,000 375,408	\$3 pref with warr* Atlas Plywood* Atlas Utilities Corp com* Warrants	814 1114 414 Sale	7 Sale	3 Sale 4% Sale 1% Sale 3 3%	31 Sept. 22 3 Sept. 19 414 Sept. 21	6 Sept. 4 7 Sept. 1 2 Sept. 2	3 Sept. 19 3 % Jan. 19 1 % May 15	14¼ Mar. 10 8¾ Mar. 20 2¾ Mar. 19
6,500 1,000 4,200	24,500 55,700	Automatic Voting Mach com * Conv prior participating*	214 4 814 Sale	4¼ Sale 9¾ Sale	6½ Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4¼ Sept. 1 9¾ Sept. 1	2 1/2 June 2 5 1/8 S pt. 21	8½ Feb. 16 16 Feb. 14 16½ Mar. 5
300 200 800	8,700 1,900 5,800	Aviation Securities Corp*  Aviation Secur of New Eng.*  Axton-Fisher Tob A com10	11 Sale 1 5 37 39	12 17 3 5 37 4 41 1/2 90 1/2 95	10 12 34 1/8 Sale 60 Sale	3 Sept. 21 34 % Sept. 21	12 Sept. 19 3 Sept. 21 39 Sept. 24 92 Sept. 11	3 Sept. 21 34 1/8 May 25 60 Sept. 30	13% Feb. 26 37 Mar. 13 14½ Mar. 10 8½ Mar. 20 2½ Mar. 19 8½ Feb. 16 16½ Mar. 5 6 Feb. 26 41½ Feb. 9 110 Jan. 15 2½ Jan. 15 3 Apr. 9
405	2,533 92,100 10,100	Warrants. Automatic Voting Mach com* Conv prior participating Aviation Secur for New Eng Axton-Fisher Tob A com Babcock & Wilcox Co Preferred	104 108 1 2 2 4 1 2 2 4			60 Sept. 30		1 May 26 1 Jan. 7	2% Jan. 14 3 Apr. 9 37½ Jan. 21 19½ Jan. 28
	500 100	Bancomit Corp common* Bastian Blessing Co* Baumann (Lud) & Co	371/2 55	25 29 10 13	24 29 5 15		EE Sont 4	25 June 30 191 Jan. 28 51 Sept. 30	71 W Mar 3
1,400 6,400	308 5,800 43.02	Conv 7% 1st pref100	3¼ 4½	50 74 3 5	51 Sale 1½ 2½ 13 Sale	51 Sept. 30 1 1 Sept. 19 13 Sept. 30 2 Sept. 15	55 Sept. 4 2% Sept. 8 14% Sept. 11 2 Sept. 15	1 Sept. 19 13 Sept. 30 2 Feb. 19	71¼ Mar. 3 5 July 30 19 Mar. 12 5 Mar. 10
500	4,100 100 8,700	O Benson & Hedges common O Convertible preferred	1 3	2 4 14¼ 15½	1/8 1/4	1256 Sept. 30		I TO Apr. IU	13 Apr. 16 18¼ Feb. 25
200 350 10	3,00 9,10	0 \$2.50 cum conv pref0 Bigelow-Sanford Carpet	22 24	29¾ 30 32 Sale	12 5 8 8ale 25 2 30 23 28 85 89 5 27 5 85	25 Sept. 24 24 Sept. 22 85 Sept. 3	15 Sept. 10 29¾ Sept. 10 32 Sept. 1 85 Sept. 3	20 1/2 May 25 80 1/2 Mar. 31 20 1/2 June 16	30 1 July 16 34 2 Aug. 1 85 June 27 26 Feb. 24
6,200	17,50	Belanca Aircraft v t c	20 24 15¼ 17	$\begin{bmatrix} 85 & 89 \\ 1712 & 27 \\ 13 & Sale \end{bmatrix}$		9 Sept. 24	13 Sept. 1	9 Sept. 24	10% Feb. 18
30,300 39,000 800 300	230,90	O Blue Ridge Corp com	3% Sale	31/8 Sale 31 Sale 51/2 18	134 Sale 2234 Sale 512 6	1 1/2 Sept. 22 20 1/2 Sept. 23 5 Sept. 25	2 3¼ Sept. 2 32 Sept. 2 5 5½ Sept. 25 60 Sept. 17	1½ Sept. 22 20½ Sept. 21 5 Sept. 25 58 Sept. 18	6% Feb. 27 38% Mar. 2 20% Feb. 19
300	2,50	Opt 6% Conv prei	10¼ 15 70 75	60 70 97 104	50 75 97 100	58 Sept. 18		58 Sept. 18 100 June 1 88 ¼ Jan. 21	104 May 29 96 4 Apr. 1
,	6	O Roston & Albany RR10		32 32	3/6 3/	-		125½ Apr. 6 175½ Jan. 22 ¼ June 5	80 Mar. 27 104 May 29 96¼ Apr. 1 160 Mar. 25 184¼ Aug. 20 ½ May 7
1,700 200	8,70	0 Botany Cons Mills com 0 Bourjois Inc 0 Bower Roller Bearing 0 Bowman-Bilt Hotels com. 10		578 634	4 1 6	4½ Sept. 2 9½ Sept. 2	6 Sept. 9 9½ Sept. 21	9½ Sept. 21	17 Mar. 24
500	8,10	O   Bowman-Bilt Hotels com. 10	11/4 2	34 134	1/2 5	5% Sept. 19 5% Sept. 29 21% Sept. 29	34 Sept. 16 34 Sept. 28 44 Sept. 10	1 41/8 June 19	1 446 June 10
100 700 100	4,60 2,95	00 Brill Corp class A	2 4 5% 13	414 6	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2½ Sept. 25 5% Sept. 25 6½ Sept. 25	4   Sept. 10     Sept. 29   7   Sept. 21	2 ½ Sept. 29 5% Sept. 29 5 ¼ Jan.	6 Feb. 24 1 1 Mar. 17 6 8 Aug. 6 2 23 Sept. 9
900 200 9,600	01,00			$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	65% 9 21% 247	- 8% Sept. 2	9 44 Sept. 10 9 8 Sept. 29 6 7 8 Sept. 21 1 23 8 Sept. 9 1 17 8 Sept. 3 2 16 8 Sept. 10	5 Sept. 29 5 Jan. 0 20 Apr. 29 8 Sept. 2 14 Sept. 29	1 24% Jan. 3
3,700 300	6,10	British Celanese	<b>'</b>		- 15% Bale		to the sale of the first of the first	% May 2	
	_ 60	00 Bruce (E L) Co		-		- 1012 000	0 0232 Sont	78 May 21 35 June 2 23 14 June 21 34 May 1 18 38 June 2 Sept. 2	26 June 16 1 21% May 1 9 31 Feb. 11
1,900 1,400 3,900	$egin{array}{ccc} 0 & 10,62 \ 0 & 8,40 \ 0 & 11,10 \end{array}$	00 Bucyrus Monighan class A 25 Bulova Watch Co \$3.50 con pl 00 Burco Inc com	* 21% 27 * 4 5 0 34¼ 35	23 % Sale 4 41 40 42	18¾ 20 2 Sale 32 Sale	19 4 Sept. 2 2 Sept. 2 32 Sept. 3	9 23 4 Sept. 4 3 4 Sept. 4 0 40 Sept. 3	2 Sept. 2 32 Sept. 3	
5,70 3,20 1,80	0   15,00	00 Butler Bros2	o 512 Sale	1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 14 Sale 2 3 4 3 3	- 1	3 4 Sept. 3 40 Sept. 3 5 % Sept. 3 1 1½ Sept. 19 8 4 Sept. 19	1 May 2 1 June 2 Sept. 2 1 May 1	8 7 Jan. 17
2,30	0 24.7	00 Cable Redio Tube com v t C	* 76 18	6 1 15	8 1/2 1			-11 /2 11100 1	
	- 20 20	00 Canada Bread Ltd com	*		4	-	3 1 Sept. 8	58 Sept. 2 17 ¼ June 6 ¼ Apr. 1 x12 ¼ Jan. 1 92 ¼ Jan. 2 3 ½ Jan. 2	3 7 Apr. 13 9 174 Mar. 14 3 924 Jan. 24 0 5 Jan. 21
	5	00 6½% cum preference10 00 Canadian Indus Alcohol A. 50 Canadian Indus 7% pref10	21/2 4	$-\frac{134}{118}$	1 4			3½ Jan. 2 122¼ Mar.	5 Jan. 21 4 122 Mar. 4
50 20	$\begin{bmatrix} 2 \\ 1 \\ 0 \end{bmatrix}$ $\begin{bmatrix} 2 \\ 1 \\ 5 \end{bmatrix}$	(0) Capital Management Corp. 2 (0) Carmen & Co conv A stk	*	-13 -173 5 10	4 13 173	4 1234 Sept. 2 5 Sept. 2	1 15 Sept. 14 2 6 Sept. 22 2 22 Sept. 17	12½ June 1 Sept. 2	5 Jan. 21 4 122  Mar. 4 9 20 Apr. 9 7 16  Aug. 21 2 8 Mar. 11 2 26 Feb. 17
1,60	9,3	OO Carnation Co common	24 26		20 Sale	20 Sept. 2	2 22 Sept. 17		
80	50 6,5	Ocarreras Ltd. Am dep rcts A ord shares. Am dep rcts B ord shares. Carrier Corp common	15 30	- 22 - 24	14 24	15 Sept. 2	1 21½ Sept.	157% June 1 15% June 1 141% May 1 32 Jan.	2 3 Jan. 12 9 25 Feb. 24 8 32 Jan. 8
75 30	50 4,2	00 Carrier Corp common	0	- 56 62 70 77	1	_ 64% Sept. 1	0 60 Sept.	OH BASA Sent. I	7 65 July 15 6 81 1 July 31
10,50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Celluloid Corp common 00 Centrifugal Pipe Corp 33 Chain Stores Develop com	7 1/4 Sale 5 3/4 Sale 1 1/4 Sale	1 1/8 63 4 8/4 5 1 1/8 Sale	2½ 5 3¾ Sale 1 Sale	3 34 Sept. 3	5 Sept. 1 8 1¼ Sept. 1	3 % Sept. 3	0 8½ Feb. 10
6,00 2,60 30	00 31,8	25 Chain Store Stocks Inc	634 71	4 10 Sale	7¼ Sale	7 Sept. 2	3 10 Sept.	7 Jan.	8 4% Mar. 31 3 11% Feb. 19 3 24% Apr. 21 6 197 Mar. 14 2 1 Jan. 6 8 108 Jan. 6 1 20% Feb. 17 0 84% Feb. 24 9 73% Mar. 3
 20	2,8	(10) Charis Corp Common  (10) Chicago Nipple Mfg class A. 10  (10) Chicago Nipple Mfg class A. 10  (10) Clitles Service common  (10) Preferred  (10) Preferred B  (10) City Machine & Tool com  (11y Machine & Tool com  (10) Budapest—Amer shares  (10) Clark Sub Homes Co  (10) Clark Light conv A stock  (10) Claude Neon Lights com  (10) Clavel August Au	0	- 160 175° - 86 - 90	140 180	80 Sept. 1	8 86 Sept. 1	180 May May Sept. 1	6 197 Mar. 14 2 1 Jan. 8 8 108 Jan. 6
531,10 7,50 1,90	5,289,8 00 62,3	00 Cities Service common 00 Preferred	* 15% Sale	10 % Sale 63 % Sale	634 Sale	6 14 Sept. 2 57 Sept. 3 4 % Sept. 1	8 86 Sept. 1 1 10 % Sept. 60 63 % Sept. 9 5 % Sept.	1 6 ¼ Sept. 2 1 57 Sept. 3 2 4 ½ Sept. 1 59 ¼ May 2 7 ¼ Apr. 3	0 84% Feb. 24 9 7% Mar. 3
1,50	5,7	50 Preferred BB 00 City Machine & Tool com City Savings Bank Co Lt	* 6 9-	7	4		: ::::::	59½ May 2 7½ Apr. 3	0 15 May 20
	$\frac{4}{1,2}$	00 Budapest—Amer shares 00 City & Sub Homes Co	ō					39 % June 9 June 2 11 % Aug. 1	9 10 May 3
12,70	5 00 76 0	00 Clark Light conv A stock 00 Claude Neon Elec Prod	*	4 Sale	2 Sale	13 % Sept. 1	13 % Sept. 1 21 4 Sept.	9 13 Sept. 1 1 2 Sept. 2 2 Sept. 2	9 20% Apr. 10% Feb. 2
2,80	29,3	00 Cleveland Tractor com	* 7 83 *	4 41/2 5	3 Sale	2 Sept. 2	21 4½ Sept.	1 2 Sept. 2 2 Sept. 2 - 1434 June	6 14% June 6
80	2,2	00) Cleveland Un Stock Yards 00) Club Aluminum Utensil 00) Cockshutt Plow Co com 00) Cohn & Rosenberger Com 00) Colombla Syndicate 00) Colimbla Pictures Corp com 00) Columbia Pictures Corp com 00) Columbia Vato Pts conv pf 00) Columbus Auto Pts conv pf 00) Copy preferred				51/8 Sept.	26 6% Sept 1	1434 June 114 Aug. 1 934 Feb. 1 518 Sept. 1	6 14% June 6 11 3¼ Feb. 16 11 9¾ Feb. 12 6 8¼ Feb. 22 Feb. 22 12 3 Feb. 22 12 3 Feb. 16 14 Mar. 16
5,70 20 80	00 172,3 00 3,5	00 Colombia Syndicate	1 3-16 Sale 19 Sale 15 22	91/4 15	16	5 % Sept. 16 % Sept. 10 % Sept. 5 % Sept. 5 Sept.	26 6% Sept 1 13 3-16 Sept 2 29 14 Sept 1 21 9% Sept 1 29 8% Sept 1	3 1-16 June 9 10 % Sept. 2 5 % Sept.	29 22 Feb. 24 21 23 Feb. 24
2,20	00 26,9 2	00 Common vot trust ctfs 00 Columbus Auto Pts conv pf.	* 15 17	9½ 15 8 9	5 Sale	5 Sept.	29 8 % Sept. 1	- II Apr.	
	2	Commonwealth Secur Inc.  Conv preferred10  Compressed Indus Gases  Consolidated Aircraft com.	10% 8ale	3 5	1½ 3	1/ 3 Sent	21 4½ Sept. 2	39 Apr. 21 % Feb. 2 1 Apr.	14 46¼ Feb. 1 16 21% Feb. 1 27 10¾ Jan.
10.20		Consol Automatic	1/ Gala	0 10 0-1				1 1-16 Mar.	31 ¼ Jan. 15 1¼ Jan. 1
10 <u>3</u> 0	$\begin{bmatrix} 0 & 2.0 \\ 41.9 \\ 6.4 \end{bmatrix}$	Merchandising v t c	4 Sale 316 Sale	2½ Sale	258 3	tales at any sec A color for the first and t		3 1 Feb. 3 2 Sept. 3 1 Sept.	9 9% May 1 19 4% Jan. 1 17 3 Apr. 2
50	00 2,8 7,4 6	00 Continental Chic Corp com. 00 Convertible preference	\$ 5 6 \$ 35 37	1 2 4 5 32 36	2			37½ Feb.	1 1014 Feb. 2 3 3714 Feb.
-		00 Cont'l Roll & Steel Fdry com	*I'	5 12	1 5 10	1 8½ Sept.	14 10¼ Sept. 1	III 83 Sept.	14 Z179 June 1

AGGREGAT	E SALES.		Podes		PRICES IN	SEPTEMBER	. 27 42	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares	Shares.	Continental Shares Inc-	Bid. Ask.	Bid. Ask.		Sale Prices. 6 1/4 Sept. 30 6 1/8 Sept. 29	Sale Prices.  181/8 Sept. 2	Sale Prices.	Sale Prices. 51 Jan. 14
2,525	16,555 58,120 500	Convertible pref100		51/2 6	6¼ Sale 6¾ Sale 4 Sale			61/8 Sept. 29 7 June 8 31/8 Sept. 18 101/2 Sept. 26	51 Jan. 14 54 ¼ Jan. 9 15 Jan. 22 23 ¼ Feb. 24 36 ¾ Jan. 30
2,400 400	6,000	Cooper Bessemer Corp com* \$3 cum pref with warr* Copeland Products Inc	34 Sale		10½ Sale	3 1/8 Sept. 18 10 1/2 Sept. 22 15 Sept. 12	16 Sont 1	O Tuno 10	
1,000 63,100 4,000	2,074,000 $24,700$	Cord Corp	5 % Sale 14 % Sale	16 Sale 7% Sale 14 Sale 2% 3 33 35	5 % Sale 6 Sale	15 Sept. 12 5 Sept. 21 6 Sept. 21	7% Sept. 1 14 Sept. 1 2% Sept. 2 33 Sept. 3	5 Sept. 21 6 Sept. 21	15 Apr. 6
4,000 2,400 3,200	17,100 11,500	Courtoulds Ltd	4 Sale 43 Sale	2 <sup>3</sup> / <sub>3</sub> 35	134 Sale 15 Sale	the state of the s			Carl Worldon Table Man West Charles to
300 50	3,300 200 75	\$3 cum pref with warr* Copeland Products Inc class A without warr		105¼ 110	6¼ Sale	6¼ Sept. 30 103½ Sept. 9	7¼ Sept. 25 103½ Sept. 9 11½ Sept. 1	6 1/4 Sept. 30 34 1/4 Apr. 28 103 1/4 Sept. 9	8½ Apr. 14 35 Mar. 24 107 June 1 14½ Mar. 12
12,300	105,400	Crocker Wheeler Elec Mfg* Crosse & Blackwell—	7% Sale		5% Sale	5% Sept. 30	11½ Sept. 1	23% July 30	25 Apr. 27
3,700	1,500 30,400	\$3.50 Preferred* Crowley Milner & Co com* Crown Cork Internat cl A* Crown Zellerbach Corp	7½ Sale	15 15½ 3 3¼	13 14 134/ Sale	387.00.00	3¼ Sept. 4	15 Aug. 10 1% Sept. 28	8½ Mar. 12
7,300 300 700	67,000 900 6,700	Crown Cork Internat cl A" Crown Zellerbach Corp \$6 conv pref A	2514 29	25 30	1-16 Sale	30 Sept. 15 1-16 Sept. 4 2 Sept. 23 18½ Sept. 29 70 Sept. 30	30 Sept. 15 1/8 Sept. 3 21/2 Sept. 25 25 Sept. 18 85 Sept. 9	27½ Apr. 22 1-16 Sept. 4 2 Sept. 23 18½ Sept. 29 7 Sept. 30 5 July 30 17½ July 20	39¼ Mar. 23 ¼ Jan. 7 6½ Jan. 21 36¾ Mar. 27
500	1,850 200 8,700	61/4% pref with warr100 Curtis Lighting Co*		25 30 83 % 86 % 5 10	5 10	18% Sept. 14	85 Sept. 9 1914 Sept. 4	7 Sept. 30 5 July 30 171/2 July 20	90 Apr. 9 5 July 30 1914 Aug. 20
1,100 500	2,100 400	Curtiss Airports v t C* Curtiss Flying Service Inc*	1 Sale 2 Sale	1¼ 2 1 4	1¼ 2½ ½ 4	1¼ Sept. 4	19¼ Sept. 4 1¼ Sept. 4	1 ¼ June 2	2½ Jan. 8
	100 100	Pref with warrants30 Curtiss-Wright Export com.* Curtiss Wright warrants		½ 10 ½ Sale	½ 3-16	12 Sopt 4	½ Sept. 1	4 Apr. 16 5 Jan. 23 1/8 Sept. 4	4 Apr. 16 5 Jan. 23 3 Mar. 24
6,400 700	5.800	Davenport Hoslery*	12 % Sale	34 Sale		1 10 10 10 10 10 10 10 10 10 10 10 10 10	16 Sept. 22		
41 900	100	Convertible preferred*	21/4 Sale	11-16 Sale	½ Sale	3% Sept. 21	34 Sept. 1	12% Jan. 2 % Apr. 10 % Mar. 26 % Sept. 21 % July 29 11 Sept. 30	% Mar. 26 2½ Jan. 16
1,800 10,700 62,900	189,400	Deere & Co com100	3614 Sale	18 20 3% Sale	11 Sale 1% Sale	11 Sept. 30 134 Sept. 30	34 Sept. 1 38 Sept. 15 18 Sept. 2 34 Sept. 1	11 Sept. 30 1 1 Jan. 2	19 Aug. 18 ½ Apr. 10 ½ Mar. 26 2½ Jan. 16 ½ Apr. 9 44¾ Feb. 26 8⅓ Mar. 25
400	1,300	De Forest Radio v t c	4 5	3¾ 4¾	2 51/2		The state of the s		5¼ Apr. 14 17 Mar. 20
16,900	270,500 1,700	Detroit Aircraft Corp* Detroit Gasket & Mfg com*	1% Sale	13% Sale	¾ Sale	34 Sept. 30	10 Sept. 16 1% Sept. 1	3½ Feb. 14 10 Sept. 16 34 Sept. 30 18¾ Mar. 23 8½ June 4 24½ Feb. 21 18 May 22	3 % Mar. 2 19 % Mar. 11 8 ½ June 4 24 ½ Feb. 21
	100 100 370	Diamond Shoe Corp com*		14 25				24½ Feb. 21 18 May 22	24½ Feb. 21 23 Apr. 28
<u>ī</u> ō	600 540	Dinkler Hotels Class A with warrants* Dixon (Jos) Crucible Coi00		6 8 100 115	80 110	100 Sept. 26	100 Sept. 26 4% Sept. 2	634 July 9	8 Mar. 7 132 Jan. 30 7% Mar. 3 52 Feb. 14
2,700 500	8,800 12, 800	Doehler Die-Casting	0 0%	4 47	2/8 4/8	1½ Sept. 18	2 34 Sept. 9 27 Sept. 16 40 Sept. 11	1 2 Sept. 18	EG May
1,200	250 11,900 40	Douglas (W L) Shoe 7% pf 100 Dow Chemical Co com*				36 % Sept. 16		34 June 1 102 Feb. 24	51 Jan. 6 105 Apr. 14
4,100	1,100 29,800 1,100	Draper Corp* Dresser (S R) Mfg class A* Class A certifs of deposit	31 Sale	30 34	33 40 24 Sale	38 Sept. 22 24 Sept. 30		24 Sept. 30 29½ May 15	51 Jan. 6 105 Apr. 14 46½ Apr. 13 39¼ Feb. 24 32½ Apr. 29 27½ Mar. 19 41½ Feb. 20
2,900 1,700	33,800 25,000 220	O Class B* O Driver Harris Co common_10 7% preferred100	21 % Sale 24 % Sale	18¼ Sale 17¼ 21½	12 % Sale 8 % 9	11 Sept. 24 9 Sept. 22			27 % Mar. 19 41 ½ Feb. 20 80 Jan. 7
3,600 36,400	38,80 561,60	Dinkier Hotels Class A with warrants	3% Sale 1% Sale	3 33 1 Sale	Sale 5% Sale	2 Sept. 23 ½ Sept. 1	3 Sept. 3 1 Sept. 1	2 Sept. 23 14 Sept. 21 8 Apr. 13	80 Jan. 7 6 Apr. 27 314 Mar. 26 934 Mar. 9
100 200	60	Durham Hosiery com cl B		3/8 1	10 20	3% Sept. 19	12 Sept. 21 % Sept. 19	11¼ Aug. 18 % Sept. 19	21 Feb. 6
3,800 1,100	19,90	O Duval Texas Sulphur		1 14 Sale 2 23	% 1½ 1¾ Sale	1% Sept. 11	2 Sept. 14	134 Sept. 11	7 Jan. 29
300 600	1,30	Edison Bros Stores com5 Educational Pictures Inc 8% pref with com pur warr_100 Eisler Electric com		35 Sale	-	814 Sept. 22 20 Sept. 22	39 Sept. 1	1816 Jan.	49 Tune 15
10,500 15,600	30	0 Eisler Electric com	13 Sale	3 14 3 5 10 22 12 34 13 1	1 5% Sale	1 5% Sept. 28	1234 Sept. 3	11 25 Feb. 10	1 2074 100. 19
23,200	$160,10 \\ 1,00$	O Class A CONTROL OF COLOR OF	1214 Sale	131/4 137	5¾ Sale	5% Sept. 30		614 Sept. 30 55% Sept. 30 214 Aug. 21 414 Sept. 30 49% Sept. 30	514 May 1 18 Mar. 21
3,700	10,50	0 \$6 cum pref with warrants 0 Electrographic Corp com 0 Elgin National Watch Co2	67 70	12¾ Sale 70¾ 75	4½ Sale 50½ Sale 10 Sale	4½ Sept. 30 49¾ Sept. 30 10 Sept. 30		8 May 20	) 00 /8 FOD. 20
20	30	Class A non-vot com	3014 3314	20 331 25 35	18 33 1			31¾ Jan. 23 20 June 19	
4,100 200	1.00	Class B common  Empire Corporation com  Cum conv pref		1½ Sale		34 Sept. 29 7 Sept. 1	9 1½ Sept. 1 1 7 Sept. 11	34 Sept. 29	2 % Mar. 20
	30.20	0 Empire Fire Insurance 10 Empire Steel Corp com	5 9 3½ Sale			10 Cont 0	00 Cont 15		
1,200	3,20	0 Employers Re-insurance1 0 Ex-Cell-O Aircraft & Tool 0 Fabrics Finishing com	*	- 18½ 23 55% 63	18 % Sale 2 4 %			5% July 10	10 Feb. 10
200 900	11,80 45.00	0 Fageol Motors Co com10 Fairchild Aviation class A 0 Fairy Aviation Amer shares_	1% 1%	21/2 3	1 1 2 2 2	The state of the s		II 2½ June	3% Aug. 5
1,500 1,500	2,78 13,30	0 Fajardo Sugar	30 Sale	26 32 10 16	22¾ 28 	22 18 Sept. 2 18 Sept. 2 10 Sept. 2			86 Jan 30
1,700 500	1.70	0 Fansteel Products Inc 0 Fedders Mfg Co class A 0 Federal Bake Shops com	4 5	3½ 5 4½ 47	214 31		3 1/2 Sept. 9 4 1/2 Sept. 3 4 2 3/8 Sept. 2	9 May 2 9 2 May 2 2 Sept. 2 2 Sept. 2 1 Sept. 2 6 Apr. 2	5 11½ Feb. 24 6% Apr. 6 4 4% Mar. 6
1,400	5.80	0 Federal Mogul Corp	1 3	4 7		1 Sept 1	1 Sept 18	127/ Sept. 1	15 Apr. 15
200 900 200	6,60 2,50	6% cum preferred2 Federated Metals Corp Ferro Enameling class A Flat Amer dep rcts	10 11	-	7¼ Sale 18 20	20 Sept. 1.	8 14% Sept. 9 0 8 Sept. 16 2 20 Sept. 12 8 9% Sept. 3	6 Apr. 2 1 Sept. 1: 13 % Sept. 1: 13 % Sept. 3: 5 7 ¼ Sept. 3: 2 15 July 1: 6 % Sept. 2: 1½ July 3: 9 Sept. 1:	10% Jan. 21 6 43 Feb. 9 8 13% Mar. 3
3,800	1,70	O Finance Co of Amer com A	* 2	914 10 58 11 914 10 38 21	7 10			July 3	1 13 Jan. 13
100 600	$\begin{bmatrix} 50 \\ 2,45 \\ 20 \end{bmatrix}$	Financial Invest Co of N Y 1     Fire Assn of Philadelphia 1     Firemen's Fund Insur 10	0	3/8 23	4 21	- 12½ Sept. 2	1 17 Sept. 18	88% Mar.	1 1 Feb. 3 1 24 Mar. 25 7 88 4 Mar. 6 6 8 Mar. 25
1,600 500	5,50	O Fischman (I) & Son class A. O Flintkote Co class A. O Foltis-Fischer Inc com O Ford Motor of Canada cl A.	* 716 77	5½ 7 1¾ 3 18½ Sale	11/4 11/4 Sala	5% Sept. 1 4 Sept. 1 5 1½ Sept. 1 10 Sept. 3	6 1 Sept. 9 9 5½ Sept. 9 9 1¾ Sept. 14 0 18¼ Sept. 1 0 32 Sept. 5	9 4 Sept. 1 9 4 Sept. 1 1% Jan.	9 3 Jan. 28
22,000 200	4,25	Ford Motor Co. Ltd.	21 % Sale 25 Sale	18 % Sale	- 23% Sale	23% Sept. 3	0 32 Sept. 2		3 62% Feb. 18
1,400	1,094,71 6,80	O Amer dep rctsOrd reg £ O Am dep rects ord reg new O Ford of France Am dep rcts	1 15 Sale	10½ Sale	7 Sale	5 1/4 Sept. 2 5 Sept. 2		5 % Sept. 2 12% Apr. 2 5 Sept. 2	1 19% Jan. 26 7 14% Apr. 20 9 10% Mar. 5 7 3% Jan. 8
900 600 <b>1,5</b> 00	60,14 $9,25$	3 Foremost Dairy Prod com Conv preference	l Sale	1 12 19		1 2 Sept. I	9 6¾ Sept. 4 ¼ Sept. 1 1½ Sept. 6 ½ Sept.	5 4 Sept. 2 12¾ Apr. 2 5 Sept. 2 4 July 2 14 Sept. 1 1 ¼ June 1	7 3 1 Jan. 8 1 4 Jan. 5 6 6 1 Mar. 20
18,300 34,200	41,80	Foundation Co foreign sha class A	112 21 412 Sale	316 35		21/2 Sept. 2		2 July 1	5 Feb. 27
400	6,30	5 7% preferred10	0 5 6%	21/2 3/	2 2 21	2 1/2 Sept. 2	4 2% Sept. 1	214 Sept. 2 34 Feb. 40 July 2	1 6 % Jan. 23 4 7 % Feb. 21 4 34 Feb. 4 7 46 Apr. 27
50	2.30	Franklin Ry Supply Co 5 Gamewell Co 6% pref10	o	89 - 95	<u>- ::::::::::::::::::::::::::::::::::::</u>	84 Sept. 1	9 88 Sept. 1	5   84 Sept. 1	9\101 34 Sept. 19

	T GAT TO	I I	1010	2 0010		SEPTEMBER		RANGE SIN	CE JAN 1
AGGREGAT	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.		INDUS. & MISC. (Con.) Par							
1,000 2,100 15,000 200	17,100 133,500	General Alloys Co	6 % Sale	3 Sale 4½ Sale	1½ Sale 2% Sale	1 Sept. 3 214 Sept. 21 1 Sept. 29	3 Sept. 1 4½ Sept. 1 % Sept. 8	1 Sept. 3 2 14 Sept. 21 14 Sept. 29	18¼ Mar. 21 10¼ Feb. 26 12 Mar. 26 3¾ Feb. 24
100	1,400	General Capital Corp com* General Electric (Germany)—				31 Sept. 4	31 Sept. 4	27 May 27	37 Mar. 6
17,950	98,250	General Elec Co of Great Brit American dep receipts£1	101 Sale	93% Sale	8¼ Sale	4 Sept. 21	914 Sept. 8	4 Sept. 21	11% Feb. 16
7,900 1,400	10,200 22,400	Gen Fireproofing com* Gen Laundry Mach com*	24 25 14 Sale	17 Sale	101/2 13	x101/2 Sept. 21	17% Sept. 11	x10 14 Sept. 21 18 July 30	11 Mar. 2 25 Jan. 9
500	200 600	General Parts Corp com* Convertible pref*		2 6 5 9		2 Sept. 21		5 Feb. 27 11½ Mar. 10	5% Jan. 3 6½ June 20 5½ Feb. 27 13 Feb. 27
=====	71 200	INDUS. & MISC. (Con.) Par Garlock Packing Co com						5¾ Jan. 20 30¼ Mar. 11	4 % June 25 5 % Jan. 20 36 Mar. 10
33,300	516,600	\$3 cum conv pref*	24 Sale	4¼ Sale	2% Sale	21/8 Sept. 21	4½ Sept. 1	278 Sept. 21	31 % Feb. 16
200 300	8,800 1,200	6% cum preferred A	614 10 6 10	3 5 7½ Sale	$\begin{bmatrix} 2 & 5 \\ 2 & 8 \end{bmatrix}$	3 Sept. 18 6 Sept. 21	3½ Sept. 18 7½ Sept. 1 32 Sept. 25	3 Sept. 18 6 May 14	714 Apr. 2 914 Feb. 10
200 	1,200 $100$ $23,500$	Gladding McBean & Co* Gleaner Comb Harvester*	331/2 341/4	32 40				22 % Feb. 4 Sept. 29	102 Mar. 7 85 Mar. 11 7½ Apr. 2 9½ Feb. 10 35 Mar. 12 23 Feb. 3 5½ Jan. 10 60 Jan. 8 9 Apr. 23
6,200 10,200	56,000 57,100	Gleaner Comb Harvester* Glen Aiden Coal Co* Globe Underwriters Exch*	56 58	321/4 351/4	25 Sale 6% Sale		33¼ Sept. 29 33¼ Sept. 8 7% Sept. 2		
====	400 400 250	Godchaux Sugars class A* Class B* Goldbatt Bros Inc com* Golden State Co Ltd* Golden State Milk Prod25 Goldman-Sachs Trading* Gold Seal Electric Co*		2 7	i 6			10½ June 27 3½ Aug. 28 17½ Feb. 19	11 July 20 414 May 11 19 Feb. 21
2,300 94,200	3,400 5,400 <b>1,0</b> 65,900	Golden State Co Ltd* Golden State Milk Prod25 Goldman-Sachs Trading*	5½ Sale	5 Sale	2 1/8 Sale	9% Sept. 28 2½ Sept. 21 ½ Sept. 16	11 Sept. 9 5½ Sept. 1	9% Sept. 28 15 Jan. 7 2½ Sept. 21 ½ Sept. 16	17 June 4 22 Feb. 6 1114 Mar. 25 114 Feb. 26
5,200 400	113,750 400	Gold Seal Electric Co* Gorham Inc Common class A*	<i>⅓</i> <sub>8</sub> 1	5/8 3/4	3 Sale	3 Sept. 30	3 Sept. 30 13½ Sept. 8	3 Sept 30	3 Sept 30
1,050 1,200	2,850 1,510 9,100	Gold Seal Electric Co*   Gorham Inc   Common class A*   33 cum pref with warr*   Gorham Mfg Co com v t c*   Gotham Knitbac Mach*   Gramaphone Columbia   Graphophone new co w i	17½ 22 10 22 % Sale	13½ 16¾ 14½ 16 1 ¼ 7-16	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11½ Sept. 15 3-16 Sept. 18	13½ Sept. 8		23 ¼ Jan. 27
	100	Gramaphone Columbia Graphophone new co w i Gramophone Co Ltd£1				ļ		12 1/4 Mar. 23	12¼ Mar. 23
200	30,800 700 1,000	Gramaphone Columbia Graphophone new co w i Gramophone Co Ltd£1 Am dep rcts for ord reg Grath Rapids Varnish Grand Rapids Varnish Graymur Corp Gray Tel Pay Station com Gt Ati & Pac Tea 1st pref.100 Non-voting common stock * Grath Rapids Dock	3	3½ 4½	3 4½ 15 Sale	3½ Sept. 14	3½ Sept. 14 20 Sept. 8	6% June 8 7% June 4 3 July 10	14 % Mar. 17 934 July 8 554 Jan. 23 2945 Mar. 24 733 Feb. 4 1223 May 15 260 Apr. 1 27 % Feb. 16 23 Feb. 18
4,000 530	25,500 4,478 3,770	Graymur Corp	24 Sale 65% Sale 118 Sale	20 21½ 119½ Sale	15 Sale	1181/ Sept 30	12176 Sept 8	15 Sept. 30 56 June 2 117 Feb. 11	29 14 Mar. 24 73 14 Feb. 4 122 34 May 15
2,380	9,850 1,000 200	Non-voting common stock * Gr Lakes Dredge & Dock* Great Lakes Engineering_10	170 Sale	20. 210	171½ Sale	171½ Sept. 30	216 Sept. 2	167½ Jan. 2 19 June 15 22% Feb. 18	260 Apr. 1 27% Feb. 16 23 Feb. 18
200 200				001/ 99	20 25 3 Sale	25 Sept. 29 3 Sept. 30 9 Sept. 26	Pleasant the Atlanta	the the state of	
50 25	650 300 100	O Greif (L) & Bros Inc com*  7% preferred100 Greif Bros Cooperage class A_	96% 100	3 7 9 10 97		97 Sept. 17	97 Sept. 17	3 Sept. 30 9 Feb. 13 97 Jan. 17 193/ July 22	0876 July 1
100	1,50	Greenfield Tap & Die com  Greif (L) & Bros Inc com  7 % preferred	6 % Sale 3 5	2 5	3 6½		5 Sept. 9 ½ Sept. 29 10 Sept. 23	1934 July 22 5 Sept. 9	7 Jan. 2 4 1/6 Aug. 31
50 1,400	30 39,40	0 \$7 preferred with warrants* 0 Griffith (D W) Inc class A* 0 Grocery Stores Prod v t c*	3½ Sale	21/4 23/4	15% 17%	10 Sept. 23	10 Sept. 23 21/4 Sept. 8	10 Sept. 23 12 July 14 13 Sept. 28	20 Apr. 7 14 July 14 61 Mar. 26
300	2,40 3,45	O Ground Gripper Shoe com* O Guardian Fire Assurance16 O Guardian Investors com*	17 20 5	2½ 2¾ ½ 5	% Sale	% Sept. 22	5% Sept. 22	12 Sept. 29 10 Sept. 23 14 July 14 13 Sept. 28 4 Jan. 27 16 4 Feb. 4 18 May 12	4 Jan. 27 22 Feb. 26 2 Mar. 10
100	4,60	Guenther (Rudolph) Russell Law inc com5	ļ			7 Sont Of	7 Sont 05	01/ Amm 00	
1,400 100	3,90 3,40	0 Habirshaw Cable & Wire	51/4 7	17½ Sale	11 13%	12½ Sept. 29 3½ Sept. 19	17% Sept. 1 3½ Sept. 19	15 Jan. 14 12½ Sept. 29 3½ Sept. 19	15 Jan. 14 1814 July 31 814 Mar. 19
50 100	$\begin{array}{c} 60 \\ 15 \\ 1.70 \end{array}$	0 Hambleton Corp \$3 pref* 0 Hamilton Woolen Co* 0 Hammond Clock com				058 Sept. 21 34 % Sept. 8	058 Sept. 21 341/2 Sept. 8	12 1/4 Sept. 29 3 1/4 Sept. 19 24 3/4 June 3 40 July 27 30 Feb. 26	25 Apr. 20 40 July 27 4214 June 24
400 1,900	1,60 54,30	Ol Hammond Clock com		2¼ 3 ¾ 1 4 14	5% Sale	1 84 Sont 9		13% Sept. 25	
	2,90	0 Hart Carter Co conv pref	1 1 k	4 14 3	1 1 9			60 Feb 11	11% Jan. 9
1,800 1,400 500	17,10 $17,30$ $2,80$	0 Hazeitine Corp	14½ 15½ 1½ 2½ 12 20	8½ 10 1½ 2½ 9 12	7 18 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7 % Sept. 29 4 Sept. 23 8 Sept. 19	9 Sept. 14 1 Sept. 11 9 4 Sept. 9	5 Apr. 29 14 Jan. 30 60 Feb. 11 7 % Sept. 29 14 Sept. 29 8 Sept. 19	23½ Feb. 11 3½ Feo. 10 13 Jan. 20 17 Feb. 7 70 Feb. 28
	$\begin{array}{c c} & 15\\ 2\\ 7 \end{array}$	Heywood Wakefield com100   7% 1st pref100   Second preferred100	8					12 Jan. 28 70 Feb. 28 25 1/4 Jan. 10	70 Feb. 7 70 Feb. 28 3214 Mar. 23
1,400 300	4,40	00 Hires (Chas E) class A com00 Holophane Co common00 Holt (Henry) & Co partic A 20		25 30	19½ Sale	- 7½ Sept. 24	25 Sept. 17 8 8 Sept. 25	1914 Sept. 30	3214 June 3
200 50	80 5 20	00 Holt (Henry) & Co partic A 26 00 Horder's Inc 00 Hormel (Geo A) & Co com		171/8 18	-	- 15 Sept. 16 - 6 Sept. 2	15 Sept. 16 6 Sept. 24	II & Sont 9/	C Cont 94
200 500	$\begin{bmatrix} 6.05 \\ 20 \\ 4.90 \end{bmatrix}$		101 20 35 35 4	171/8 18 2 41/ 55/8 10 37 40	15% 3 55% 10 32½ Sale	2 Sept. 1'		10½ Jan. 23	104 Mar. 27 18 Jan. 27 6 Sept. 24 28 Jan. 22 4 Jan. 19 10 Jan. 23 4 Jan. 23 4 Jan. 29
	1,70	O Preferred 190 Houdaille Hershey Corp Convertible pref cl A 190						12 Jan. 10	18 Mar. 11
400 100 1,800	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Houdaille Hershey Corp— Convertible pref cl A	2214 2434	3 31 40 50 16 175	8 8 % Sale	8 % Sept. 3	01 40 Sept. 10	1 40 Sept. 10	4 Jan. 28 5014 Feb. 9
2,200 1,000	3.20	O Amer dep rcts ord shs reg £	îll	3¾ 4⅓	2 3 Sale				
2,000	4,40	Imperial Tobacco of Can Imp Tob of Gt Brit & Irel£ India Tire & Rubber com		18¾ Sale	14 Sale	_ 85% Sept. 1	8 Sept. 14 0 19 % Sept. 14	13 % Sept. 30	alli Jan. y
14,300	22,40 1,55 84,10	00 Indus Finance com v t c100 7% cum pref100 Insull Utility Investment	5% 7% 29% Sale	27 Sale	1984 9910		-	4 Aug. 28	11 Jan. 31 1 57 Feb. 20
200 8,000 6,500	$ \begin{array}{ccc} 1,10 \\ 34,70 \\ 65,20 \end{array} $	10 mp 100 of Gt Brit & Irel. 2.55 India Tire & Rubber com	4814 52 654 Sale	67½ 73 50½ Sale 6¼ Sale	35 66 37¼ Sale 3½ 4	12 Sept. 2 63 % Sept. 1 35 % Sept. 2 4 Sept. 2	1 27 Sept. 1 4 66 % Sept. 1 1 50 % Sept. 2 5 6 % Sept. 1	112 Sept. 2 63 % Sept. 1 35 % Sept. 2 4 Sept. 2 4 Sept. 2 5 Apr. 1	4 85 Mar. 21 63 1 Mar. 26 5 91 Feb. 26 8 1 Feb. 26
2,300	7,30	19 Intercoast Trading Com	40 55	42 463		28 Sept 2		36 June 4	4 56 Jan. 14
1,500 300	7,80 7,80	(9) Interlake Steamship	2½ Sale 3¾ 4	15% 21 2 48 60	27 30 4 % Sale 4 1 % 2	34 Sept. 3 1½ Sept. 2	9 42 Sept. 10 0 % Sept. 21 1 2 Sept. 21	34 Sept. 30 1 1 Sept. 2 46 May 2	9 50 July 7 0 3 % Feb. 3 1 4% Mar. 31 0 46% May 20
1,500	8,90	O Internat Safety Razor cl B. Inter Sleep Car & Eur Ex	5 10	5 83	4 Sale	2 Sept. 2	3 41% Sept. 25	2 Sept. 2	3 13% Feb. 4
3,300	1	75 International Textbook10 Interstate Equities com	All s	1% Sale 22 25	1 Sale	7/8 Sept. 2 12 Sept. 2	9 2 Sept.	10 July 2 15 Apr. 2 18 Sept. 2	9 18 Apr. 15 9 4½ Feb. 24
2,800 500	28,90 9,30 40	Ol Interstate Equities com OC Conv preferred Ol Interstate Hosiery Mills Ol Iron Fireman Mfg com vt c Ol Irving Air Chute com	5 7	22 25 6 8	5½ 7	\$5 1/8 Sept. 2	9 6 Sept. 8	12 Sept. 2 3 4½ June 11½ Apr. 2	
6,200								5 Sept. 1	
	42	Isotta Fraschini Co American dep receipts Jaeger Machine Co com Jefferson Elec. Co	:	1				2 Aug. 3 6 Aug. 1 23 ¼ Jan.	1 3 May 75 9 13½ Feb. 16 8 23½ Jan. 8
For foot	tnotes see p		# PT., \$257 }				1927 1-2-17		

AGGREGAT	R SALES	MEN					SEPTEMBER		RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	Sept.	1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares. 8,700	INDUS. & MISC. (Con.) Par	Bid. Ask. 7 12½	Bid.	Ask. B	id. Ask.	Sale Prices.	Sale Prices.	Sale Prices. 7 May 12 23 Jan. 9	Sale Prices. 10¼ Apr. 14 23¼ Jan. 10 1¼ Mar. 3 8¼ Jan. 27
<u>5</u> 00 200	2,900	Johnson Publishing com_10 Jonas&Naumburg Corp com * \$3 Convertible pref*	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	5 5 8	71/2	51/2 71/2	14 Sept. 23 5% Sept. 21	14 Sept. 23 5% Sept. 21	4 Feb. 25 4 June 23	
	300 200 2 500	Keilogg Switchb & Supply-10 Kirsch Co pref Klein (D Emil) Co common*	10 1236	3 - <del>1</del> 3	5½	12 12½ 1½ 3¾	12½ Sept. 22	13% Sept. 3	5½ Mar. 23 16½ May 11 12½ Feb. 24 1½ Sept. 22 3¼ Sept. 29 8 Sept. 28	7 Mar. 6 16% May 7 14 Apr. 13
600 800 1,900 900	4,200	Klein (Henry) prei	10 133%	51/4	6	Sale 8	3¼ Sept. 29 8 Sept. 28	13¼ Sept. 3 2 Sept. 9 5¼ Sept. 10 10¾ Sept. 10 6 Sept. 22	3 14 Sept. 29 8 Sept. 28 6 Sept. 22	3% Jan. 13 11 Jan. 5 14 Feb. 25
100 14,800	07 700	Knott Corp common* Kobocker Stores com* Kolster Brandes Ltd— American shares	% Sale	7 1½ 8	12 Sale	5 18 1% 1½	1 Sept. 15		¼ Jan. 17	2 Aug. 11
100 600	1,075 2,100	American salares Koppers Gas & Coke Co- 6% cum pref. 100 Kress (S H) & Co spec pf. 10 Kruskal & Kruskal com. 1 Lackawanna Secur. 1 Lake Superior Corp. 1	96 101 10 Bale		98¼ -		93½ Sept. 14 10¾ Sept. 19 7 Sept. 3 29 Sept. 23	95 Sept. 10 10% Sept. 4 7 Sept. 3 32 Sept. 21	93½ Sept. 14 10 Jan. 2 4½ Mar. 4	10214 Apr. 11 10% Sept. 4 7 Sept. 3
3,200	25,350 600	Kruskal & Kruskal com Lackawanna Secur Lake Superior Corp	3414 37 7 Sale			29 Sale			7 Jan. 2 4% June 29	37 Jan. 6 8½ Jan. 27 8½ Feb. 21
-1.100 100	1,200 4,900 1,100	Deposit receipts	1% 3	17/8	2	1½ 2 ½ ½	1½ Sept. 21 ½ Sept. 25	1 1 Sept. 8 14 Sept. 25	1½ Sept. 21 ¼ Aug. 14 59 Jan. 15	6 Feb. 20
 50	50	Lane Bryant Inc—  7% pref with warrant 100					65 Sept. 16	65 Sept. 16		65 Sept. 16
	100 100 250	Lane Bryant Inc—  1 7% pref with warrant 100 Langendorf United Bakerier Class A		2 2	20 15	$\begin{array}{ccc} 7 & 20 \\ 2 & 15 \end{array}$			12 Aug. 31 5 Apr. 10 44 June 5 100 July 9	5 Apr. 10 511/2 Feb. 19
50 1,800	100 50 8.600	Lawrence Port Cement100 Lawrence Port Cement100 Lee (H D) Mercantile Co U Lefcourt Realty com U Lefigh Coal & Nav U Lehigh Coal & Nav Chigh Coal & Nav U Ley (Fred I) & Co Inc U Libby McNell & Libby U Libby McNell & Libby U Libby Horel I Libby U Libby Horel I Libby U Company Com U Libby McNell & Libby U Company Com U Libby The Com	81/ 10	7	81/4 22 Sale	41/8 6	10 Sept. 2 4 Sept. 2	3 10 Sept. 3 7 Sept. 9	10 Sept. 3 4 Sept. 28	9100 July 9 \$1 10 Sept. 3 \$1 12 14 Mar. 6 9 25 14 Mar. 5 10 27 14 Feb. 27 13 36 14 Mar. 23 14 14 Apr. 23 14 14 Mar. 26 14 14 Feb. 9
3,400 4,500 2,600	11,50 48,30 6,65	O Preferred Lehigh Coal & Nav Lerner Stores Corp com	21 % Sale 25 % Sale 26 30	20 20 18	21	41/8 6 20 Sale 141/4 Sale 123/4 Sale	14¼ Sept. 3 10¾ Sept. 1 72 Sept. 1	0 20 Sept. 1 8 1978 Sept. 2 7 75 Sept. 2	14 % Sept. 30 10 % Sept. 18 70 Aug. 2	2714 Feb. 27 36% Mar. 2
100 100 2,000	50 4,50 21,40	0 6½% pref with warrants. 0 Ley (Fred I') & Co Inc 0 Libby McNeil & Libby1	24 40 10 Sale	70 1 10	10/2	1 19	15 Sept. 1 6½ Sept. 1	1 15 Sept. 11 9 10 Sept. 3	10 July 6 8ept. 19 1 Feb. 10	32% Jan. 26 14% Mar. 26 2 Feb. 9
	1,00 5,70 30	O Liberty Baking Corp com O Liberty Dairy Products O Lit Brothers O Loblaw Groceterias class B.	•						1 May 2 Aug.	2 Jan. 10 2 34 Aug. 10
19,500	$\begin{bmatrix} 10 \\ 60 \\ 90, 90 \end{bmatrix}$	O Lonaw Groceterias Class B- O Loew's Boston Theatres2 O Louisiana Land & Expl com_ O Ludiow Mfg Associates	134 13	101 7/8	107	½ Sale		2 % Sept.	102 Sept. 2 102 Mar. 2	2 Jan. 5 120 Feb. 21
16,200					Sale	9 Sale		9 11% Sept. 2	11 14 1/2 FUD.	1 12 Aug. 19 14½ Feb. 5 4 Jan. 9
100	0 1,30 1,52 - 50	00 MacMarr Stores Inc com	30 Sale	- 8	-==				18 July 3 18% Feb. 2 2 May 1	5 4 Jan. 9 0 30 Jan. 2 1 1914 Feb. 17 8 314 Jan. 26
1,500	- 10 0 9,30	Ol Mapes Cons Mfg Co	1% 5	8 40½ 1¼	Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		40½ Sept.	1 ¼ Feb. 32 ¾ Jan. 1 ½ Jan. 1	6 1½ Feb. 6 6 41 Apr. 13 2 6¼ Apr. 21
300 100	0 1,30 0 30 0 1.00	101 Marion Steam Shovel com- 00 Maryland Casualty 00 Masonite Corp common 00 Massey-Harris Co Ltd com- 00 Mavis Bottling Co of Am- 00 Mayflower Associates Inc	*	41/8	Sale	10 153	15½ Sept. 1 4½ Sept.	4 15½ Sept. 1 1 4½ Sept. 1 2½ Sept. 27½ Sept.	1 32 % Jan. 1 19% Jan. 1 19% June 1 15½ Sept. 1 4½ Sept. 1 1 2 Sept. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6 41 Apr. 13 6 4 Apr. 21 0 31 Apr. 21 4 15½ Sept. 14 1 9 Jan. 3 0 5 Apr. 16
5,70 4,70	47,80 17,80	Mayflower Associates Inc May Hostery Mills, Inc	40 42 16 21	27½ 18½	Sale Sale 33	23 Sale			6 16 Apr. 2	1 50 Mar. 20
30 60 10		May Hosiery Mills, Inc.  10 \$4 pref with warrants  10 McGord Radiator & Mfgvv1.  10 McGraw Electric Co  10 McKee (A G) & Co class B		10	22½ 7 Sale	1 65	4 Sept. 1 10 Sept.	29 6 Sept. 1 1 10 Sept.	5 4 Sept. 2 1 8½ June 2 - 38¼ Mar. 1	9 8½ Jan. 15 2 10 Sept. 1 0 40 Apr. 4
10,90	7 00 121,6	00 McWilliams Dredging Co 00 Mead Johnson & Co com 25 Melville Shoe 1st pref1	77 Sale	7178	Sale 99	47¼ Sale 85 Sale		72 Sept. 30 85 Sept. 3	1 47 Sept. 3 0 85 Sept. 3	8% Jan. 15 10 Sept. 1 10 Apr. 4 13 29½ Mar. 23 113¾ Mar. 17 96 July 9
80 4,00 30	1,0 00 8,5 00 1.0	Mercantile Discount Corp 00 Class A conv pref	40 45	$-\frac{1}{23}$ $-\frac{1}{15}$	25½ 20	$\begin{bmatrix} 21 & 24 \\ 3 & 12 \end{bmatrix}$	22½ Sept. 22½ Sept. 10 Sept.	22 23 Sept. 2 29 23 Sept. 1 18 15 Sept.	1 1934 Mar. 1 20 Jan. 2 10 Sept. 1 2 Mar. 1	5 23 Sept. 22 24 30 Jan. 22 18 23 Mar. 7 18 2½ Feb. 6
1,50	7,6	00 Mercurbank Vienna Am shs 00 Merritt Chapman & Scott 50 Preferred class A1	• 14 15	14 514	7	25% 7	2½ Sept. 40 Sept.	29 5 Sept. 1 16 50 Sept. 1	4 216 Sept. 5	29 1476 Jan. 14
15 50 1,80 40	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Mesabi Iron00 Mesabi Iron00 Mesabi Machine Co common	5 24 28 % Sal	e   34	Sale Sale	17 14 20	5% Sept. 17 Sept. 34 Sept. 32½ Sept. ½ Sept. ½ Sept.	18	9 1/2 Jan.	18 14 Mar. 27 25 36% Apr. 6 7 2% Apr. 14 28 37 Apr. 9 17 4% Feb. 25
	00 1,0	90 Metal Textile Corp par prei	a Sal	11 34	Sale	<u>5%</u> <u>ī</u>	32½ Sept. ½ Sept.	28 34 Sept. 1 17 1 Sept	1	17 4½ Feb. 25 21 1½ Feb. 13 21 ¼ May 8
		(00) Met 5-50c Stores class A (00) Met 5-50c Stores class A (00) Mickelberry's Food Prod (00) Mickelberry's Food Prod (00) Midland Royalty \$2 pref			8 % 		5% Sept.		-   9½ June	11 11% ADr. 2
2,10 1,40	$\begin{array}{cccc} 00 & 10.4 \\ 00 & 20.0 \\ 00 & 7.5 \\$	Midland Steel Product— OOO 2nd pref	11½ 14 17½ Sal	e 14½	<u>í</u> 16	9½ Sal 13½ 14		30 14½ Sept. 28 18¾ Sept. 15 37⅓ Sept.	2 9½ Sept. 14% Sept. 2 36 Sept.	30 18 Mar. 10 28 23 Feb. 11
20	$\begin{vmatrix} 00 & 1 & 0 \\ 00 & 0 & 0 \\ 00 & 0 & 0 \end{vmatrix}$	Midland Steel Product—  000 2nd pref.————————————————————————————————————	60 62 14% Sal	e 3714 9	55 Sale	$\begin{bmatrix} 30 & 35 \\ -\overline{5} & -\overline{7} \end{bmatrix}$	3 Sept.	21 9 Sept.	il 2 Sent.	21 68 Mar. 17 21 154 Jan. 5
	ōō 8.5	100 Minn Mining & Mfg	-*	82	Sale	6 Sal		8 734 Sept.	81/4 Mar.	
		200 Mock Judson Voehringer 500 Monroe Chemical Co com Monroeatini Min & Agric	- 2	3	73	4 4 8 - 3 5 - 51/2 8			A No.	
1,0	ool o	Amer dep receipts Warrants 100 Montgomery Ward A stock 800 Moody's Invest Service pre	25 30	*	Sale		1-32 Sept. 95 1/4 Sept.	3 1-32 Sept. 9 95¼ Sept. 30 25 Sept. 29 11¾ Sept.	3 1-32 Sept. 9 99 July 3 12 % Sept. 29 11 % Sept.	21 103 1 Apr. 17 30 32 Mar. 9
	500	55 7% preferred class A	100		50	- - 16 19			21 110 May	29 110 May 29 19 2516 Apr. 24
3	300	300 Moore Drop Forgings cl A. 300 Morison Elec Supply com. 100 Morris Plan Co of N Y 800 Mtge Bank of Colom Am sh	25			2 10	17 Sept. 1 Sept. 6 Sept.	22 3 Sept.	40 May	
5	900 400 3,	200 Motor Finance Corp 500 Municipal Service Corp 200 Murphy (G C) Co com		35		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	5 4½ Sept. 30 Sept.	17 5 Sept. 16 35 Sept.	18 31 May 10 30 Sept	17 12½ June 16 22 6 Feb. 2 .16 41 Jan. 29
11.3	100 2, 100 61,	000 Nachman-Springfilled Cor 000 National American Co 000 National Aviation Corp 300 National Baking com 175 Preferred 550 Nat! Boncservice Corp 300 Nat! Bond & Share Corp.	p.• 4 Sa 4 Sa 4 Sa		14 21 63	1 1 % Sa 3 1 % Sa	5 Sept 114 Sept 116 318 Sept 4 3 Sept	17 5 Sept. 21 2½ Sept. 25 6 Sept. 18 3 Sept.	3 112 Sept	.21 4% Jan. 2 .25 10 Mar. 21
	$egin{array}{cccccccccccccccccccccccccccccccccccc$	300 National Baking com 175 Preferred	100 /2 Sa	1e 23	½ 4 ¼	47 7	Sont	To I Sent	11 43 1/ June	11 50 Feb. 27
8,9	100	200 Not Cosh Credit Assn com		30 17 30	19 19 3	23 ¼ Sa 16 1		. 10 16% Sept.	8 1 Aug 3 23 4 Sept 21 16 4 Sept 10 2 Sept 2 3 May	20 39 Apr. 15 20 Apr. 15 11 June 5 6 May 19
1,5	$\bar{2}\bar{0}\bar{0}$ $\bar{5}$	Nat ContainerCorp— 300 \$2 convertible pref	100	0 11		11 1 951/6 Sa	7	.30 106 Sept		. 10 17 Mar. 12
T. V. AV. 311.	555	600 Nati Family Stores commo 700 Preferred National Food Prod Cl B. 300 Class A with warrants	-25	2 3 % 6	1/8 3 3/4 10	1 3 Sa	le % Sept	. 25 1 1 Sept		
	500 4	300 Class A with warrants 400 National Investors com. 100 51/2 preferred	10	ale 5	Sale	e 3 Sa	ale 2¾ Sept		-5- 45 Feb	
1.	$\begin{bmatrix} 4 \\ 4 \\ 0 \\ 0 \end{bmatrix} = \begin{bmatrix} 4 \\ 6 \\ 5 \end{bmatrix}$	,200 Nat Manufacture & Store ,840 Nat Rubber Mach com ,800 National Screen Service	5 5 19 2	8 25 3 18	4 5 14 26	2/2 08	2 2½ Sept ale 15½ Sept 15% Sept	3 Sept 3 30 18½ Sept 29 1½ Sept	. 17 15 15 Sep	t. 26 5% Feb. 26 t. 30 24 Feb. 21 t. 29 5 Feb. 10
Article Control	200	450 Nat Secul Investment con	01	!		!	1% seb	178 0000		

For feetneter see page 56.

AGGREGAT	E SALES.	NEW YORK	Dedas		PRICES I	N SEPTEMBE	ZR.	RANGE SI	VCE JAN. 1.
September.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
7,000 108,700	Shares. 28,400	INDUS & MISC. (Con.) Par. National Service Cos com	Bid. Ask.	Bid. Ask 1 % Sale 21 Sale	Bid. Ask 1 % Sale 3 1/4 Sale	Sale Prices.	Sale Prices. 0 134 Sept. 8 0215 Sept. 1	Sale Prices. 1 1/8 Sept. 30 2 Sept. 23	Sale Prices. 314 Mar. 25 22 June 27
100,100	200	National Standard Co*		ZI Sale				31 14 Mar. 16	31 W Mar. 16
4,700	28,000 400	National Steel Car Ltd. Nat Steel Corp warrants National Sugar Refg National Tile Co common Nat Trade Journal Inc National Union Radio com.*	281 Sale	3114 33	28 1/4 Sale 1 4	28 1/8 Sept. 2	3 1/8 Sept. 3 6 31/2 Sept. 8	3 % Sept. 3 3 % Sept. 3 27 May 26 4 % May 26	13 Feb. 17
4,000	55,500	Nat Trade Journal Inc* National Union Radio com.*	1 1 1 3/4 1 1 8 Sale	2½ Sale	1½ Sale	Wild the William Service Print Control	0 2½ Sept.	4 1 May 26 1 Jan. 27 1 Sept. 30	1 Jan. 27 5¼ Feb. 24
====	4,500 1,200 700	Nauheim Pharmacies Inc* Preferred* Nebel (Oscar) Inc.com	1% 4%	1 4 34	1 1 7 7	\ <u></u>		1 May 23 1 May 23 1½ May 4	1 Jan. 19 2½ Feb. 28
1,100	7,100 800	Neet Inc conv class A* Nehi Corp com*	11 % Sale 11 12	7 8	5 Sale	5 Sept. 3	7 Sept. 8	10 % Jan. 15 5 Sept. 30	234 Mar. 17 1134 Jan. 2 13 Jan. 22
1,100 100	4,770 3,800 3,800	Nauheim Pharmacies Inc. ** Preferred. ** Nebel (Oscar) Inc com. ** Net Inc conv class A ** Nehi Corp com. ** 1st preferred. ** Neisner Bros 7% pref. ** Neisner Bros 7% pref. ** Nestune Meter class A ** Nestile Le Mur Co cl A ** New Amsterdam Casualty.10	11 15	8 10 125% 17	50 Sale 8¼ 10 12 147	50 Sept. 3 814 Sept. 2	70 Sept. 2 914 Sept. 25	50 Sept. 30 7% June 25	13 Jan. 2 74 Jan. 17 80 Feb. 10 17 Mar. 4 23 Mar. 9 24 Feb. 26 226 Mar. 11 26 Mar. 11 26 Mar. 11 29 May 23 244 Apr. 18 13 Jan. 22 3 Feb. 13
	1,000 25	Nestle Le Mur Co ci A* New Amsterdam Casualty_10	1916 2016 116 234	12 10 10 10 10 10 10 10 10 10 10 10 10 10	8½ 10 12 14½ 17 25 17 22 20 22 93 Sale	Sept. 1	9 15 Sept. 18	2 1/4 Apr. 20 x26 1/2 July 21	2% Feb. 26 x26½ July 21
4,900 200 200	600 400	New Amsterdam Casualty 10 Newberry (J J) Co com* Proferred100 New Engl Equity Corp com* New Haven Clock Co com* New Mexico & Arlz Land1 Newport Industries Inc	23 24 ¼ 94 ¾	94 97 23 33	16 24	92 Sept. 30 19 Sept. 14	94 Sept. 18 1 21 Sept. 14	92 Sept. 30 19 Sept. 14	26 1 Mar. 11 99 May 23 24 1 Apr. 18
1,800 6,600				3½ 5 1½ 1¾	314 4 11% Sale 2 Sale 3 Sale	3½ Sept. 26 1½ Sept. 19 2 Sept. 29	3 1/2 Sept. 26 1 1/2 Sept. 8 9 4 Sept. 18	92 Sept. 30 19 Sept. 14 3½ Aug. 18 1½ July 30 2 Sept. 29 3 Jan. 2	13 % Jan. 22 3 Feb. 13 4 Sept. 18
400	3,000 _ 100	N Y Auction class A com* N Y & Foreign Investing 6½% preferred	3 Sale	3½ 4	2 Sale 3 Sale			70 Jan 0	70 Jan. 9
300 600	5,400 2,550	N Y & Foreign Investing— 61/4 % preferred 100 New York Hamburg Corp50 N Y Merchandise Co* N Y Shipbuilding Co	26 × 29 × 11	19 25 10 12	10 25 9 12½		19 Sept. 16 13% Sept. 14	10 Sept. 25 8¼ July 20	29½ Mar. 16 13% Sept. 14
500 200 13,600	21,000 300 97,000	N Y Shipbuilding Co (Formerly Am Br BovEl) N Y Transportation	7 Sale	21 Sale 614 614		2½ Sept. 29 19¾ Sept. 18 4½ Sept. 30 38 Sept. 10 6½ Sept. 21	4 Sept. 15 21 Sept. 1	2½ Apr. 27 19¾ Sept. 18	7% June 6 21 Sept. 1 11% Mar. 10 1 Jan. 14 22% Jan. 9
6,500	36,200	Niles-Bement-Pond com*	1914 Sale	1214 1414		% Sept. 10 6½ Sept. 21	21 Sept. 1 614 Sept. 8 8 Sept. 10 1314 Sept. 2	% May 23 6½ Sept. 21	1 Jan. 14 22½ Jan. 9
6,400 5,100 4,400	22.400	(Cosach) Ctfs for ord b shs Noma Elec Corp com	4% 5½ % Sale	1 Sale 41/4 47/8	1/2 Sale 4 Sale	1/2 Sept. 24 4 Sept. 21 1/8 Sept. 30	11/4 Sept. 1 41/4 Sept. 4 5-16 Sept. 2	1/2 Sept. 24 4 Sept. 21 1/8 July 28	1¾ July 16 6¾ Mar. 17 % Mar. 2
20,000	223,500	Option warrants series A.	5% Sale	½ Sale	1/8 Sale 1/8 Sale	1/ Cont 00	1/ Sont 1		01/ 3/ 01
2,500 2,500	4,500 12,400	Northam Warren Corp pref.* North & South Amer Corp A* Northwest Engineering* Northwestern Yeast Co100	26 30 9½ 10	30 35 5 6	26 34 3 414 6 7	27¼ Sept. 26 4 Sept. 18	31 Sept. 16 5 Sept. 3	1 July 18 27 14 Sept. 26 4 Sept. 18	2½ Mar. 21 1¾ Apr. 27 40 Feb. 27 11½ Feb. 20 18½ Mar. 5
1,800	1,845 19,600	Northwest Engineering	121/2 131/2	$\begin{vmatrix} 9 & 10 \\ -42 & -44 \end{vmatrix}$	6 7 38 Sale	6 Sept. 24 115½ Sept. 4 37½ Sept. 22	7 Sept. 17 115 Sept. 4 42 Sept. 3	6 Sept. 24 115 June 2 36 June 2	18½ Mar. 5 150 Apr. 15 51% Feb. 24
225	110	Novadel Agene com ** Ohio Brass class B ** 6% preferred ** 100 Oilstocks Ltd**				22¼ Sept. 14	27 Sept. 10	% Sept. 29 1 July 18 27 ¼ Sept. 26 4 Sept. 18 6 Sept. 24 115 June 2 36 June 2 22 ¼ Sept. 14 105 June 26	70 Feb. 24 106½ Mar. 19
600	24,000 1,700 25	Ollstocks Ltd— Class A without warr——* Class B without warr——* Old Colony RR———100 Oliver Form Equip pay com *	3% Sale 4% 7	2¼ 3 2½ 4	1% Sale 2 4	s1% Sept. 23	2 Sept. 21	1 June 3 2½ May 25 140 Jan. 29	5 Mar. 10 416 Mar. 7
<u>ī</u> ōō	100	Ontario Mfg Co common*			5 22	6 Sept. 9 14 Sept. 29	6 Sept. 9 14 Sept. 29	4 Jan. 28 6 Sept. 9	5½ Jan. 7 6 Sept. 9 14 Sept. 29
1,300 1,800 900	23,700 14,425 15,400	Orange Crush Co	2½ Sale 4½ 4¾ 2½ Gala	1½ 1¾ 4 4¼ 2½ 3¼	5 22 1 1¼ 2½ Sale 1½ Sale ¼ 1½	1 % Sept. 22 2 % Sept. 18 1 % Sept. 14	1½ Sept. 8 4 Sept. 2 2 Sept. 3	11/4 Sept. 29 11/4 Sept. 22 23/4 Sept. 18 11/4 Sept. 14	3½ Jan. 12 6 Feb. 16 6 Feb. 24
	1,000	Ovington Bros partic pref *	2 21/2		1/8	172 Sept. 14	2 Sopt. 3	1 May 4	2 Jan. 22
6,000 12,700	59,000 55,000	Pan American Airways* Paramount Cab Mfg com* Parke, Austin & Linscomb	2¾ 2⅓	$\begin{bmatrix} 11 & 12\frac{1}{2}\\ 25\frac{1}{4} & 27\\ 4\frac{1}{8} & 4\frac{1}{8} \end{bmatrix}$	2014 Sale	201/8 Sept. 22 31/4 Sept. 30	25½ Sept. 2 6½ Sept. 19	7 June 2 17¾ Jan. 5 2¾ Apr. 2	14 Mar. 24 30¼ Apr. 14 6½ Sept. 19
1,620	16,020 200	Pacific Finance Corp com10 Pan American Airways		10 16	8 20 19¼ Sale	19¼ Sept. 30	261% Sept. 2	8 Mar. 2 19 14 Sept. 30 10 July 15	12 Feb. 3 30¾ Jan. 30
7,000 350	104,250 3,175 3,100	Parker Rust-Proof com* Patterson Sargent Co com*	103/ 9010	22 Sale 22½ 26	45 Sale	42 Sept. 30 20 Sept. 28	I T DODG. Z	42 Sept. 30 20 Sept. 28	109 Mar. 26 28 Mar. 5
550 92,925	4,200 617,425 800	Class B ** Pennroad Corp com v t c ** Pennsylvania Salt Mto 50	4 10 6% Sale	221/8 26 6 71/2 51/8 Sale 55 75	4½ Sale	5 Sept. 17 41% Sept. 30	6½ Sept. 3 5½ Sept. 1	20 Sept. 30 20 Sept. 28 1934 Jan. 2 5 Sept. 17 44% Sept. 30 56 May 5 17% Feb. 4	10 Feb. 0 8½ Feb. 13
40 500	300 1,320 2,400	Penn Traffic Co		651/2 693/4		x59¾ Sept. 25 30 Sept. 21	6514 Sept. 15		
23,900	84,600 84,600	Perfection Stove Co	5 29¾ % 3	1½ Sale	30 Sale	% Sept. 27	134 Sept. 2	x59¾ Sept. 25 25 Apr. 25 15 Feb. 24 34 July 25 88 May 22 10 Jan. 12 10 Jan. 24 24 Apr. 18 13 Jan. 8 34 Sept. 21 19½ Sept. 30 27 Jan. 5	15 Feb. 24 4 Apr. 6
54,100 200	358,500 6,300	Philip Mor's Cons Inc com_* Class A25	5% Sale 10 10½	90 95 3 Sale 15 211/4	90 95 2 Sale 15½ 19	1% Sept. 21 20% Sept. 11	3½ Sept. 4 20½ Sept. 11	88 May 22 12 Jan. 12 10 Jan. 24	3¼ Aug. 15 20¼ Sept. 11
13,300	7,000 105,814	Class B common * Phoenix Securities Corp*	9 13	1¼ Sale 23¾ 25	34 Sale 19½ Sale	34 Sept. 21 19½ Sept. 30		24 Apr. 18 13 Jan. 8 34 Sept. 21	24 % Apr. 11 21 Mar. 26 2 Feb. 24
200	23,600 2,900	Pie Bakeries of America A* Pierce Governor Co*	4 41/2	21/2 5	'			19½ Sept. 30 27 Jan. 5	26½ July 7 39¾ Mar. 9 6% Feb. 4
7,100 300 9,200	14,600 86,900	Parker Rust-Proof com	2½ 3 6 Sale	10 Sale	4 Sale	2½ Sept. 17 3½ Sept. 21 13% Sept. 18 3 Sept. 21	2½ Sept. 17 10 Sept. 1 13¼ Sept. 2 5% Sept. 2	19½ Sept. 30 27 Jan. 5 2½ Sept. 17 3 Jan. 7 13 Aug. 8 3 Sept. 21	23¼ Apr. 14 22¼ Apr. 6 10 Mar. 24
1,300	4,300 7,550	Pittsburgh Forgings ** Pitts & Lake Eric RR ** 50 Pittsburgh Piate Glass com 25 Plymouth Cordage Co ** 100 Polymet Mfg Corp com ** Potrero Sugar common ** Powdreil & Alexander ** Pratt & Lambert ** Prentice Hall Inc Common **	7½ 9 100½ 101½	4 8 76 83	70 Sale	9 Comt 10	9 0 10	3 Sept. 18	7131/2 Apr. 14
1,500 10 4,100	7,650 20 60,000	Pittsburgh Plate Glass com 25 Plymouth Cordage Co100 Polymet Mfg Corp com*	13/4 3	65 75	53 70	70 Sept. 29 21 Sept. 29 57 Sept. 21 1 Sept. 21 4 Sept. 1 25 Sept. 23 28¾ Sept. 30	3 Sept. 18 83 Sept. 11 28½ Sept. 16 57 Sept. 21 3 Sept. 4		42½ Jan. 28 268 July 14 6¼ Mar 17
200 500 2,100	5,800 4,700 6,200	Potrero Sugar common* Powdrell & Alexander* Pratt & Lambert*	3 7%	4 Sale	11/4 11/4 2 31/4 21 32/4 29 Sale	4 Sept. 1 25 Sept. 23 28 Sept. 30	4 Sept. 1 33 Sept. 2 38½ Sept. 11	2 1/2 May 29 24 3/4 Feb. 19	5 Jan. 31 33 Sept. 2
100	100 100	Prentice Hall Inc Common * Participating conv stock *	25 Sale			5 Sept. 11		5 Sept. 11	5 Sept. 11
500	3,000	Prentice Hall Inc Common. Participating convistors. Propper McCallum Hosiery Mill' Co com. Prosperity Co common B. Provê Worcester RR. 100 Prudence Co 7% pref. 100 Prudential Investors com. \$ 6 preferred. Pub Util Holding with warr. Without warrants Cumulative preferred. * Warrants. Pyrene Mfg. 19	2 7	1½ 3½ 2 6¾	4 Sale	3¼ Sept. 17	4½ Sept. 18	25 Jan. 2 23 July 29	25 Jan. 2 5 Feb. 7
22,600	20 410 158.800	Prov & Worcester RR100 Prudence Co 7% pref100 Prudential Investors com	95 814 Sala	65 10% Sale	472 9010	47/ 9-4-01		4 May 28 181 Jan. 23 65 May 15	91 1/2 Feb. 9
1,060 32,800	8,100 102,200	\$6 preferred *Pub Util Holding with warr *	6 Sale	86 87	4% Sale		10% Sept. 1 88 Sept. 15	65 May 15 4% Sept. 21 80 May 27 6 Jan. 2	14 Mar. 21 91 Apr. 15 814 Feb. 10
2,400 65,500	21,500 431,355	Cumulative preferred *	Sale Sale	3½ Sale ½ Sale 4½ 5½	1¼ Sale 3-16 Sale 3½ Sale	11 Sept. 23 3-16 Sept. 22	3½ Sept. 1 26 Sept. 9 9-16 Sept. 1 4½ Sept. 11	1 Sept. 30 11 Sept. 23 3-16 Sept. 22	91 Apr. 15 8½ Feb. 10 7¼ Feb. 3 36½ Feb. 9 1½ Jan. 26 7½ Mar. 25
700 90 90	330	Quaker Oats com*	01/4 7	41/2 51/8	3⅓ Sale	3 Sept. 19 117 Sept. 26	4½ Sept. 11 130 Sept. 9	3-16 Sept. 22 3 Sept. 19 117 Sept. 26 117 Sept. 24 1 May 28 1 May 21 1 4 Sept. 29 2 14 May 18 4 Sept. 22 2 14 Aug. 11	7½ Mar. 25 165 Feb. 21
300 400	8,100 4,900	Quaker Oats com	2 3	1¼ 2 2¾ 2%	1¼ 1½	117 Sept. 24 1½ Sept. 26 1½ Sept. 3	12014 Sept. 15 1% Sept. 26 114 Sept. 3	117 Sept. 24	120 Mar. 21 6 Mar. 27 21/4 Jan. 19
1,600 1,200		Railroad Shares Corp com* Ry & Utility Inv Corp cl A.10 Rainbow Luminous Prod A.* Common class B*		2¾ 2½ ½ Sale ¼ ½		1% Sept. 29	2% Sept. 12 % Sept. 1 % Sept. 3	1% Sept. 29 2½ May 18 4 Sept. 22	2 % Jan. 19 4 % Mar. 2 5 % Mar. 16 4 Jan. 3
1,200	600	\$3 cum conv pref*		14 1/2	14 12		14 Sept. 3		
200 600 400	1,300 2,600	Raytheon Mfg, com v t c* Reeves (Daniel) com* Reliable Stores com*		23 27 4¼ 5¼	20 22 3¾ 4½	1½ Sept. 21 22 Sept. 17 4 Sept. 26	3 Sept. 24 23 Sept. 11 4% Sept. 18	40 Jan. 14 1½ Sept. 21 22 Sept. 17 4 Sept. 26 1 July 9	42 Apr. ¥ 2 14 % Mar. 21 27 Apr. 20 9½ Jan. 10 1 July 9 6 Feb. 26
3,900 1,700	31,500 14,600	Keliance Bronze & Steel* Reliance Internat com A* Class B	2% Sale	2¾ Sale	1¾ Sale	15% Sept. 19 14 Sept. 25 234 Sept. 22	2¾ Sept. 1 ½ Sept. 2 4¾ Sept. 3	1 % Sept. 19	6 Feb. 26
5,100	36,750 400 100	Raytheon Mfg, com v t c	3 Sale	434 5	2¾ Sale	2¾ Sept. 22	4% Sept. 3	2 Sept. 25 2 Sept. 22 7 Jan. 26 5 Jan. 13	1¼ Feb. 10 7¼ Feb. 9 7¼ Jan. 26 % Jan. 13
For foot	tnotes see p	age 56.					James Name	, /8 can, 101	/8 TWH. 10

AGGREGAT	E SALES.		Price	1. 1. 1.		PRIC.	ES IN	SEPTEMBER		RANGE SI	NCE JAN. 1.
In September.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Jan. 2. 1931.	Sept		Sept		Lowest.	Highest.	Lowest.	Highest.
Shares. 32.200	Shares. 334.700	INDUS. & MISC. (Con.)  Republic Gas Co—  Formerly Saxet Co*	Bid. Ask.	Bid. 81/2	Ask.	Bid.	Ask.	Sale Prices.  3¼ Sept. 22  34 Sept. 21  38 Sept. 29	Sale Prices.  814 Sept. 1 114 Sept. 1 14 Sept. 1	Sale Prices.  3 14 Sept. 2 34 Sept. 2 18 Sept. 2	
32,200 11,700 11,400 150	86,500 87,400 1,175	Formerly Saxet Co* Reybarn Co., Inc	Sale Sale	814 114 5714	Sale 6234	1 1/4	Sale Sale	48 Sept. 19	50 Bept. 4	46 popu. 1	9 13% Mar. 10
400 100		Richmond Radiator Common 7% preferred Rike-Kumler Co com Rogers Majestic Corp A		11/8 21/2 21	$\frac{3}{3}$ $24$	21/2 21	1 3 Sale	34 Sept. 28 2½ Sept. 12 x21 Sept. 15	11/6 Sept. 11 21/2 Sept. 12 x21 Sept. 15	34 Mar. 3 2½ May 20½ July 10% June 1	1 July 13 1 5 Jan. 29 7 26 June 3
1,200  1,900	200 1,000 15,800	Rogers Majestic Corp A* Rolls Royce of Amer pref_100 Rogseyelt Field Inc*	1% Sale	13/8 27/8			134 Sale	1 Sept. 8 1% Sept. 25		10% June 1 2¼ Feb. 2 1 Sept.	7 1014 June 17 15 414 Jan. 21 8 334 Mar. 3 15 574 Feb. 24 13 Jan. 27 0 42 Mar. 17
4,900 1,600	94,500 7,800 11,400	Rogers Majestic Corp A	3½ Sale 40 50		3 38½		Sale	1% Sept. 25 31% Sept. 30		22 June	1 38 Jan. 27 0 42 Mar. 17
200	100 2,000	Rubber Plantation Inv Tr Am dep rcts for ord reg£1 Russeks Fifth Ave Inc		1 3½	8 5	31/2	8 5	3½ Sept. 16		4 Apr. 2 3½ Sept. 1 48 Feb.	6 7 June 22 5 481/ Feb. 5
600 525	2 200	Safety Car Heating & Ltd 100	80 89	1834	Sale 45	16 26	18½ 30	18 Sept. 10 26 Sept. 14		18 Sept. 1	
62,100	590,900 100	St Lawrence Paper 6% pf. 100 St Regis Paper Co	14% Sale	121/2	Sale	63%	Sale	5½ Sept. 21	12½ Sept. 1	5½ Sept. 2 107½ Mar.	4 90¼ Jan. 26 3 21 Mar. 13 1 21¼ Mar. 6 5 110¼ Mar. 5 4 30 Apr. 24
	50 10	Sanford Mills Co common Savannah Sugar Refining	15 20	19	2034	1714	20	171% Sept. 21	19½ Sept. 3	80 % June 17 % Sept. 2	1 80% June 1 1 21% Aug. 6
1,200	1,600 1,800 200	Savannah Sugar Refining— 7% preferred100 Schiff Co com———————————————————————————————————	3½ Sale		====					% Jan. 3% Jan. 10 June 1	3 1% Jan. 14 2 8 Jan. 13 3 10 June 13
700 1,400 500	13,400 61,000 7,900	Cum conv pref	3 3½ 1 Sale 2½ Sale		Sale		Sale	1 Sept. 29 18 Sept. 10 14 Sept. 3	1¾ Sept. 2 ¼ Sept. 4 ¾ Sept. 1	1 Sept. 2 1/8 Aug. 1 1/4 Mar. 1	1 80% June 1 21% Aug. 6 3 1% Jan. 14 2 8 Jan. 13 3 10 June 13 99 3% Jan. 7 3 1 Jan. 2 7 3 Jan. 5
200 6,900	000	Decitie Mis Constitution	ne/ Cala	12 29 234	16½ 30¾ Sale	1 20	30 Sale	x28 Sept. 14 1% Sept. 23	% Sept. 1 x28 Sept. 14 2% Sept. 1	x28 Sept. 1 1 1 Sept. 2	3714 Mar. 20 5% Feb. 26
52,500 2,100 2,000 38,300	321,900 15,700 23,900	Sesboard Util Shares, com. *   Securities Allied Corp—   Non voting stock	17 2114 3314 36	13 16 30	Sale 1914 3314	25	Sale 13 30	6% Sept. 21 15 Sept. 18	13 % Sept. 1	6% Sept. 2	11 17 Feb. 24 8 30¼ Feb. 26 37¼ Mar. 23 11 7¼ Mar. 26 12 10¾ May 7 6 16 Feb. 11
1,500 200	396,500 13,100 3,600	Segal Lock & Hardware com Seiberling Rubber com Seiby Shoe Co com	4 Sale	514	Sale 6¾	3 % 4 % 10	Sale 534 14	3¼ Sept. 21 4⅓ Sept. 22 12 Sept. 16 1 Sept. 29 42¾ Sept. 21	30 Sept. 4 5½ Sept. 3 6 Sept. 3 13 Sept. 16 9 Sept. 9 52½ Sept. 2	3 % Sept. 2 4 % Sept. 2 10 May	2 10% May 7 6 16 Feb. 11
71,700 9,700	314,800 40,000 16,582	Allot certifs full paid Allot certifs full paid	45% Sale	2%	Sale		Sale Sale Sale	41 Sent 25	5214 Sept 3	53 % Jan. 1	6 71 Mar. 2
3,900	5,500 216,900	\$5½ prior stock	2 Sale 1% Sale	5/8	3/4			½ Sept. 11	% Sept. 9	1 June 1	9 21/4 Jan. 9 11 33/4 Feb. 17 13 Jan. 18 11 15 Apr. 16 19 42 Jan. 28 10 36 Feb. 25 10 36 Feb. 25 10 36 Feb. 25 10 16 Apr. 10 10 1/4 Feb. 28 7 6 Apr. 21 11 71/4 Feb. 27 10 343/4 Feb. 17
200 300	25,025 4,200 3,100	Service Stations Ltd class A. Seton Leather com	614 814 42 47	61/2 30 4	1134	617	9010	61/2 Sept. 30 28 Sept. 29	6½ Sept. 30 30 Sept. 2	33 Jan. 1 6½ Feb. 2 28 Sept. 2	15 Apr. 16 29 42 Jan. 28
14,900 20,800 500	129,456 101,318 2,828	Shenandoah Corp com	30% Sale	2934	Sale	131/2	32 Sale Sale	13½ Sept. 30 13½ Sept. 30 56 Sept. 19	2934 Sept. 1 60% Sept. 3	13½ Sept. 3 52 May 2 104¼ June 2	36 Feb. 25 29 6614 Mar. 27 26 108 Apr. 10
10  6,000	6,100 1,400 71,764	Signature Hosiery com vtc(	6 61	41/4	6	21/2	Sale	2 Sept. 21	4¼ Sept. 3	4 July 2 Sept. 2	7 6 Apr. 21 11 12 Feb. 21
1,030	2,790	Silver (Issac) & Bros pref. 100 Singer Mfg		270	Sale	135		55 Sept. 11 131 Sept. 30	55 Sept. 11 270 Sept. 1	55 Sept. 1 131 Sept. 3	71% Feb. 27 30 343% Feb. 17
400 300 1,870	6,600 5,100 5,670	Sherwin-Williams Co(Ohio)2:   Preferred, series AA10    Signature Hoslery com vtc    Silica Gel Corp com v t c    Singer Mig Ltd    Am dep rcts ord reg shs    Sisto Financial Corp    Sintit (A O) Corp com    Preferred    Preferred    Smith (L C) & Corons	5½ 9 148% Sale	6 14 113	10 Sale	74 34	Sale Sale	5% Sept. 30 65 Sept. 21	63 Sept. 17 113 Sept. 1	5% Sept. 3 65 Sept. 3 108% Jan. 3	22 4% Feb. 11 50 11% Mar. 31 21 192 Mar. 2 28 108% Jan. 28
200	5,200 600	Spis Viscoss Ltd 120 line		8	10	5	Sale	· · · · · · · · · · · · · · · · · · ·	TAKE BUT THE PARTY OF THE ATT.		1814 Mar. 9
100 6,800	49.100	Interim rcts	473 07	1 2%	Sale	1%	1½ Sale	1 Sept. 11 1% Sept. 30	1 Sept. 11 2% Sept. 1	1 July 1% Sept.	30 4½ Feb. 25
100	0 30	Southern Stores Corp ci A  Southwest Dairy Prod com.  7% pref with warrants. 100 Spanish & General Corp Ltd.	1 2	1/2	1	1/	3/	⅓ Sept. 24	1/2 Sept. 24	1 Jan.	6 1 Jan. 6 17 24 Mar. 7 25 17 Feb. 26
2,800	40	Am dep rets ord bearer sha		3/1	}	8 1/4 3/6		1/4 Sept. 18		Harrist British Colored	
4,900 400		6 Spiegel, May& Stern 6½ pf 10 0 Stahl-Meyer Inc com 0 Staley (A E) Mfg 7% pref10		28 15	Sale 16½	and the same			30 1/2 Sept. 9 12 1/2 Sept. 16		MI AM Jam. O
100	90 20 20	O Standard Cap & Seal Corp O Standard Dredging common O Convertible preferred			 	-	: ::::	& Sent 2	6 Sept 21	26 June 35 May 5 June 5 May	12 31½ Mar. 21 21 4 July 8 4 5 June 4 16 12 Apr. 23 11 56 Mar. 18
100 100 3,700 425	2,270 2,270 30,800	O Standard Cap & Seal Corp  O Standard Dredging common  Convertible preferred  Standard Holding class A  Standard Invest \$5½ pref  O Standard Mot Constr	36 Sale	3/4	Sale	34	Sale	15 Sept. 11 38 Sept. 12 48 Sept. 24	6 Sept 21 1 15 Sept 11 2 34 Sept 1 4 54 Sept 17	5 June 5 May 15 Sept. 3% May 48 Sept.	11 56 Mar. 18 22 1 Jan. 5 24 95 Jan. 10
4,100 3,900	26,40 29,90	0 Starrett (The) Corp com5	914 Sale 2014 Sale	121	Sale Sale	1 % 5 %	Sale	1% Sept. 2 4 Sept. 2	1 4 Sept. 1 1 12 % Sept. 1 8 15 % Sept. 1 8 90 % Sept. 1 0 4 Sept. 14	1% Sept.	21 12% Jan. 7 21 25% Feb. 11
500 350 1,700	5,70 1,10 19,00	0 Starrett (The) Corp com	85 95 3% 4	901	921	893	Sale 14 14 223 2 Sale	90% Sept. 10 1½ Sept. 30	9014 Sept. 10 4 Sept. 14	1% Sept. 4 Sept. 13½ June 85½ Jan. 1½ Sept. ½ Feb. 2 Feb.	21 1234 Jan. 7 21 2554 Feb 11 2 1754 Feb. 27 14 9054 Aug. 24 30 1134 Mar. 21 16 54 Mar. 28 4 3 Mar. 26
56 100	60	O Sterchi Bros Stores	2 3		 <u>-</u> 3	17	 6 3	14½ Sept. 1 2 Sept. 2	7 14½ Sept. 17 2 2 Sept. 22	2 Feb. 14½ Sept. 2 July	4 3 Mar. 26 17 30 Apr. 27 3 614 Mar. 26
10,800	1,60 83,20	Stinnes (Hugo) Corp	5	3	14 Sale	3	20	1-16 Sept. 1		1/ A 112.	22 1614 Apr. 16 11 10 Mar. 6 14 6 Jan. 3
300 300	4,00 3,00	0 Strauss-Roth Stores com 0 Stromb-Carlson Tel Mfg 0 Strock (S) & Co 0 Struthers Wells Titusville	16 19 7% 93	4 11 5 ½	Sale 7	10 41	Sale Sale	4½ Sept. 30		II 5 July	30 16 Apr. 1
3,000 100 200	8,00	0 Warrants5 Sullivan Machine Co	10% Date	12 123	Sale		Sale	9 Sept. 2 3% Sept. 2 13 Sept. 2	1 12 Sept. 1 3 % Sept. 23 3 13 Sept. 23		
2,200 4,400				35/343/	41 40	313 313	§ 3 Sale	13% Sept. 2 31½ Sept. 3			29 8 Mar. 19 30 40 4 Mar. 2 5 314 May 5 23 30 4 Jan. 5
17,500 12,500 1,700	70,50 69,30	O Sundstrand Mach 1 ool com  Sun Investing Co com  \$\( \) \(	5 28½ Sale 5 36 Sale 3% 4½	253 34 53	Sale 343 Sale	2 30	Sale Sale Sale	22½ Sept. 2 28 Sept. 2 4½ Sept. 3	3 263% Sept. 8 1 34 Sept. 2 0 53% Sept. 3	T Dum.	O LILUIS .
1,800 300	22 30	O Taddart Corn com	13 % Sale	51	Sale Sale Sale	4	Sale 12	4 Sent 2	1 516 Sept	4 Sept. 7 95% Sept.	
20,900 100 6,400	$\begin{array}{c} 143,30 \\ 50 \\ 36,90 \end{array}$	0 Taylor Milling Corp com 0 Technicolor Inc common 0 Tenn Products Corp com 0 Thatcher Securities Corp	7	$4 \begin{vmatrix} -7 \\ -\frac{1}{2^{\frac{3}{2}}} \end{vmatrix}$			§ Sale § Sale	_ 3 Sept. 2	7 1/8 Sept. 1 8 3 Sept. 28 3 3 Sept. 28	3 Sept. 2 2% Jan. 15% June	21 18½ Mar. 6 16 21¾ Feb. 26 30 15¼ Feb. 9 28 7 Feb. 9 2 3¼ Sept. 22 12 46 Mar. 12 22 18½ Apr. 22 11 102¾ Mar. 26 13 37 Jan. 10
iid	$\begin{pmatrix} 1,10 \\ 20 \\ 50 \end{pmatrix}$	O Thew Shovel Co com	*	- 12	18 - 30	15	30	93 1/4 Sept. 1	ALM RUN THE RESIDENCE THE PLANT	18% Apr. 4 93 % Sept. 20 Apr.	22 18½ Apr. 22 11 102¾ Mar. 26 13 37 Jan. 10
3,100	26,00	O Tishrian Realty & Constr O Tobacco & Allied Stocks O Tobacco Prod Exports Tobacco Secur Trust Co Lt	25% 29	- 251	30 4 31 4 Sale		4 <sup>20</sup>	20 Sept. 2 34 Sept.	1 25 Sept.1: 1 % Sept.	1 ½ June	3 1% Jan. 23
1,700	1,20 40 9,00	O Am dep rcts ord reg shs	451/2 463	121	4 18 3 5 Sale	35	153 Sale		1 40 Sept.	12 May 4 May 1 30 Sept. 20 Apr. 37 1/4 June	18 14¼ July 22 18 4¼ July 22 21 50 Feb. 27 27 20 Apr. 27
Tion &	otnotes see		*  ******	42	46	- -35	38	1	_1	_II 37 1/4 June	1 42 Jan. 24

AGGREGA	re sales.	NEW YORK				N SEPTEMBEI	i.	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 24,800	Shares. 144,300	INDUS. & MISCEL. (Concl.) Transcontinental Air Transp	Bid. Ask.	Bid. Ask. 51/4 Sale	Bid. Ask.	Sale Prices. 41% Sept. 30	Sale Prices 5% Sept. 1	Sale Prices. 3% Jan. 2	Sale Prices. 8% Apr. 23
39,800	601,000	Trans-Lux Pict Screen	7 Sale	4% Sale	2¼ Sale	1% Sept. 21	5 Sept. 2	1 1 Sept. 21	The state of the state of
6,500 8,100 700	50.900	Tri-Continental Corp Warr_ Tri-Utilities Corp com* \$3 pref with privilege*	27½ Sale	1½ Sale	1% Sale % Sale	1 3 Sept. 30 5 Sept. 22 1 Sept. 22	3 Sept. 2 214 Spet. 10 2 Sept. 15	1 % Sept. 30 % Sept. 22 1 % Sept. 22	6% Mar. 24 29% Mar. 10 2 Sept 15
1,300 150	4,500 3,150	Am rcts for ord. shs. reg Trunz Pork Stores Inc. *	121/6 13	12¾ 16	10½ 13		6% Sept. 16 n13 Sept. 16	The second of a second section	THE RESERVE OF THE PARTY OF THE
10,100 1,900	151,650 9,000	Truscon Steel 7% pref100 Tubize Chatillon Corp— Common B v t c. * Tung Sol Lamp Wks com* \$3 cum conv pref*	3½ 3¾ 7 8½	5 Sale 7% 9	3 Sale 5½ Sale	3 Sept. 29 5¼ Sept. 30 26½ Sept. 19		103½ Feb. 2	는 역사와 그, 가스의 기존 및 바쁜 것이다.
4,500		\$3 cum conv pref* Ungerleider Financial Corp.* Union Amer Invest com*			18 26				
1,500 100 1,400				27¾ 28⅓ 18¼ 21	26% Sale 13 Sale	26¼ Sept. 22 11 Sept. 22 99¼ Sept. 4 % Sept. 15	27% Sept. 15 18% Sept. 2 99% Sept. 4 3-16 Sept. 8	21 ¼ Jan. 3 11 Sept. 22 99 ½ Sept. 4 ½ June 5	Viar. 19
50	170 100	Union Tobacco Co com* Union Twist Drill United Amer Utilities com _* United Carbon pref100		51922 2452		3 Sept. 4	3 Sept. 4	17 Aug. 12 3 Sept. 4 100 Jan. 23	17 Aug. 12 614 Mar. 21 100 Jan. 23
1,200 	11,400 $1,200$ $26,400$	United Carbon pref. 100 United Carr Fastener com_* United Chemicals Inc com_* \$3 cum partie pref	4½ 5½	414 434		3½ Sept. 24 15 Sept. 15	4¼ Sept. 8 15 Sept. 15	3½ Sept. 24 10 Feb. 21	614 Mar. 21 100 Jan. 23 7 Feb. 25 13 Apr. 6 28% Mar. 20 314 June 11 1014 Mar. 2 23 Feb. 10 37 Feb. 2
5,800	000	\$3 cum partic pref* United Dry Docks com* United Engineering & Fdry.*		17½ 18 1% 2%	Commence of the commence of th	1 Sept. 24	2¼ Sept. 2	15 Sept. 15 1 Sept. 24 32½ June 11	3% Mar. 10 32% June 11
152,700	1.434.110	United Founders Corp com.* United Milk Prod com* 7% Cumul preferred100	7 Sale 1% 2% 20 50	4½ Sale 1 17 53	2¼ Sale 1 1½ 17 53	2 Sept. 30	4% Sept. 1	32½ June 11 2 Sept. 30 1 May 15	1014 Mar. 2 234 Feb. 10
	1 700	Am den sote for ord sed	20 50	17 55	17 53				3 Jan. 17
400 100	4,400	United Porto Rican Sugar_* Unit Profit Sharing com* Preferred*	1¾ 2¾ 5 8¾	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3½ 5½ 3½ 5½	% Sept. 21 4 Sept. 18	% Sept. 25 4 Sept. 18	1½ May 20 8 May 27 3% Sept. 21 4 Sept. 18	8¼ Apr. 25 2 Jan. 6 5¼ Feb. 4
800	5,400	United Shoe Mach com 25	52 57	531/2 543/4			54¼ Sept. 3	41 Sept. 30	
6,200 900	50,600 2,300	Preferred 25 United Stores Corp com vtc.* United Wall Paper	15% Sale 61% 9	$\frac{1}{2\frac{1}{4}}$ $\frac{1\frac{3}{4}}{3}$	1/2 Sale 1/2 21/4	1½ Sept. 15 1½ Sept. 29 60 Sept. 21	1¼ Sept. 8 2¼ Sept. 4	1 % Sept. 15	2% Feb. 13
$2,900 \\ 2,200$	5,500 21,700 12,600	United Wail Paper US Dairy Prod class A Class B US Finishing common Prefered 100 United States Foll Class B US & Laters of Section 100 United States Foll Class B US & Laters of Section 100 United States Calcuss B US & Laters of Section 100 United States Calcuss B US & Laters of Section 100 United States Calcuss B US & Laters of Section 100 United States Foll Class B US	60 651/2 8 105/8 5 7/2	$\begin{bmatrix} 60 & 70 \\ 11 & 11 \\ 5 & 6 \end{bmatrix}$	60 Sale 9½ 10	60 Sept. 21 10 Sept. 16	60 Sept. 21 11 Sept. 4 5% Sept. 2 40 Sept. 11	1 1 Sept. 29 59 May 26 9 June 2 3 Sept. 21 40 Sept. 11	6514 Mar. 20
1.900	38,000 38,000	Preferred 100 United States Foll class B*	5¾ Sale	-376 -5		10 Sept. 21 10 Sept. 16 3 Sept. 21 40 Sept. 11 3 % Sept. 29 3 Sept. 17 21 Sept. 29	40 Sept. 11 4 Sept. 9	3 Sept. 21 40 Sept. 11 3 % Sept. 29 3 Sept. 17 21 Sept. 29 1 % Sept. 21	60 June 29 10 Mar. 10
4,800 7,200 2,500	50,350	to b at Internat Sec Com		1 Sale 35 1/8 Sale 21/4 Sale 251/4 35	1/2 Sale 21 % Sale	3% Sept. 17 21 Sept. 29	1 Sept. 1 35½ Sept. 3 2½ Sept. 3 25½ Sept. 29	3% Sept. 17 21 Sept. 29	10 Mar. 10 3% Feb. 27 60 Feb. 26
200	24,200 900	US Lines inc pref. ** US A Coverseas. with warr. ** Certificates of deposit. ** US Playing Card com	11 12 11 Sale		$25^{1\frac{1}{2}}  30^{2}$	1% Sept. 21 20 Sept. 21	25 % Sept. 29	11 Jan. 2	11% Jan. 5
1,225	7,025 400	U S Playing Card com10 U S Radiator common*	46 47¾ 20 Sale	33½ 35 3¾ 17	22 27	27 Sept. 23	33½ Sept. 2	27 Sept. 23 8 June 1	49 Jan. 30 20 Jan. 3
200 100	9,600 900	U S Radio & Television com.* U S Rubber Reclaiming* U S Shares Financisi* U S Stores Corp com* Universal Insurance Co		32 Sale		25 Sept. 8 1 % Sept. 11	32 Sept. 1 1 1/8 Sept. 11	17 June 4 1 Apr. 1	33 Mar. 9 01 1/2 Jan. 30
 200	2,800 5,800 1,400	U S Shares Financial* U S Stores Corp com*					15½ Sept. 19	2 May 20 2 June 19	33 Mar. 9 01 ½ Jan. 30 1½ Jan. 9 7 Mar. 27 25 Apr. 4
=====	3,400 1,500	Universal Pictures* Utah Radio Products, com*	13/8 5	4¼ 7	1 7	14 Sept. 21	1072 Sept. 19	14 Sept. 21 4 June 29 2 Jan. 3	7 Mar. 27 25 Apr. 4 71 Mar. 21 21 Jan. 3
10,100	200	O THE DECEMBER OF MACHINITIES	The state of the s		512532	137 gont 21	437 Sont 0	30 1/ Aug 1/	0014 1 14
8,000	13,700 65,800	Priority Stock Utility & Ind Corp com **	5% Sale	43% 5 72¼ Sale 57% 6 17% 17¾	2 1/8 2 3/4 	63 Sept. 22 3 % Sept. 30	43% Sept. 2 74 Sept. 1 53% Sept. 4 171% Sept. 3	1 % Sept. 21 63 Sept. 22 12 % Sept. 22	78 Apr. 15
4,600 3,600	31,000 185 69,963	Valley Cotton Mills	14% Sale					12 5% Sept. 22 35 July 22	30½ Aug. 14 9½ Feb. 24 78 Apr. 15 9¾ Mar. 2 19½ Feb. 25 48¼ Jan. 30 7¼ Mar. 24 9 Mar. 10
14,900	12,700 69,200	Van Camp Pack com	5 Sale	4 5 4 5 5½ 5¾ 8½ 9	3 3 % 3 5 5½ Sale	3 Sept. 21 3 Sept. 23 5% Sept. 21 7% Sept. 14	4½ Sept. 12 45% Sept. 23 53% Sept. 10 75% Sept. 14	134 Sept. 21 63 - Sept. 22 125 Sept. 22 125 Sept. 22 35 July 22 21/2 Jan. 13 3 Jan. 13 5 Jan. 2	
100	300	Vogt Mfg Corp	13 13½		A STATE OF THE STA	7 % Sept. 14	7 % Sept. 14	1 78 pope. 14	1279 100. 2
200 3,100				$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11½ 16 2½ 5 12½ Sale	4¾ Sept. 19 12½ Sept. 30 4 Sept. 12	4¾ Sept. 19 17 Sept. 8	14½ May 7 12½ June 23 4 June 9 12½ Sept. 30 3¾ Jan. 2	15 May 6 19% Mar. 12 5% Feb. 14 29% Mar. 26 10 Mar. 26
200	5,900	Class B Walgreen Co com Warrants Walker (Hiram) Gooderham	18¼ Sale 4½ Sale			TACK TO SERVICE	the second second		
16,600 2,200	155,400 500 10,400	Walker (Hiram) Gooderham & Worts common  Warren (S D) Co  Watson (Jno Warren) Co  Wayne Pump Co com  Convertible preferred  Welch Cross Julie	6% Sale	4 % Sale	3 Sale	25% Sept. 30	4% Sept. 1	25% Sept. 30 50 Mar. 19 1% Sept. 19	85% Feb. 26 7014 Feb. 27 2 Feb. 25
300	5,200 1,700	Wayne Pump Co com* Convertible preferred*	6 7	2 2 1/2		1/8 Sept. 19 2 1/8 Sept. 29	½ Sept. 8 2¼ Sept. 4		
1,000	2,062 2,900 35,100	Weich Grape Juice	141/6 Sale			40 Sept. 14 8 Sept. 15	42 Sept. 3 10 Sept. 8	40 June 9 17 Jan. 20	52½ Jan. 16 24½ Feb. 19
30	600	Western Auto Supply com A * Western Air Express Corp_10 Western Grocer Co com_25 Western Maryland Ry—						10 Aug. 28	
100	600	7% 1st pref100 Western Pipe & Steel com10 Western Tablet & Stationery		20 24		25 Sept. 26 24 Sept. 2	55 Sept. 14 24 Sept. 2	25 Sept. 26 24 Sept. 2	
100 <u>ī</u> ōō	600 50	west Jersey & Seashore RR 50		15 20	14 15	15 Sept. 17	15 Sept. 17	15 Sept. 17 60 ¼ June 10	25 Apr. 13 60¼ June 10
300	2,400 2,200	Western Tablet & Stationery common vt c ** West Jersey & Seashore RR 50 Westmoreland Coal Co ** West Virginia Coal & Coke ** Wheatsworth Inc com ** Wheeling & Lake Erle Ry 7% prior lien stock ** 100	39 1/8 Sale	¾ Sale		10½ Sept. 22 ¾ Sept. 1	10½ Sept. 22 ¾ Sept. 1	15 Sept. 17 60 ¼ June 10 10 ½ Sept. 22 5% Jan. 17 39 % Jan. 2	25 Apr. 13 60¼ June 10 10½ Sept. 22 1½ Feb. 28 46¼ Jan. 6
1,400	7 900	Wheeling & Lake Eric Ry 7% prior lien stock100	1032 9010	612612			158835	120 Jan. 10	120 Jan. 10
2,900 700	37,700 23,000	Preference	12 131/2	18 23 3 3 8 18	7 11 2½ Sale 17 Sale 10 Sale	2 Sept. 21 15 Sept. 25	3 Sept. 14 3 Sept. 15 1814 Sept. 8	6 % Sept. 23 2 Sept. 21 12 1/4 Jan 8	614 Mar. 10 33 Mar. 27
900 100	9,800 4,100	Wilson Jones Co com* Winter (Benj) Co* Woolworth (F W) Ltd	34 1	1/8 3/4	10 Sale 14 Sale	6 % Sept. 23 2 Sept. 21 15 Sept. 25 7 % Sept. 24 14 Sept. 30	8½ Sept. 14 3 Sept. 15 18¼ Sept. 8 10¾ Sept. 18 ½ Sept. 30	7 14 Sept. 24 14 Sept. 30	120 Jan. 10 1434 Mar. 11 634 Mar. 10 3334 Mar. 27 2234 Jan. 7 134 Jan. 5
$263,200 \ 1,200$	1,073,900 11,900	7% prior lien stock 100 Williams (R C) & Co. * Willow Caterers com Preference Wilson Jones Co com Wilson Jones Co com Winter (Benj) Co. * Woolworth (F W) Ltd— Am dep rcts ord shares Am dep rcts 6% pref. Youngstown Sheet & Tube pf		10 % Sale	7¼ Sale	5½ Sept. 21 4½ Sept. 19	and the second second second		12¼ July 7 5¼ July 2 101½ Jan. 28
								85 June 3	101 3 Jan. 28
1,100 800 5,900	34,200 9,410	RIGHTS Associated G & E deb rts Stock purchase rights Peoples Gas Lt & Coke Westvaco Chlorine Prod White Sewing Mach deb rts	1% Sale	1 1 Sale 1 1 Sale	½ Sale	1¼ Sept. 18 ½ Sept. 30	1% Sept. 1 2 Sept. 23 5% Sept. 14	1 ¼ Jan. 2 ½ Sept. 30 2¾ Sept. 30	414 Jan. 26 414 Feb. 26
3,500	5,200 400	Westvaco Chlorine Prod White Sewing Mach deb rts			2% Sale	2¾ Sept. 30	5¾ Sept. 14	2¾ Sept. 30 3-16 Aug. 5 ½ Mar. 3	414 Jan. 26 414 Feb. 26 534 Sept. 14 14 July 29 14 Mar. 3
10/10		PUBLIC UTILITIES				20 Your 19			
125 225	2,270 3,285	Ala Power Co \$7 pref		A Committee of the contract of		113 Sept. 21 97½ Sept. 20	115 Sept. 3	112 June 2 97½ Sept. 29 ¾ Sept. 26	11514 Mar. 11
2,400 5,500					34 Sale	34 Sept. 26	1% Sept. 1	34 Sept. 26	3% Feb. 16
38,900 67,900 7,500 125	210,100 449,000	Amer Dig Teles N. J. post 198	5% Sale	32¾ 35 6½ Sale 12 Sale 17 19	24¾ Sale 25% Sale x55% Sale 71% 10 45 Sale	20 Sept. 21 25/8 Sept. 30 x41/2 Sept. 30	121/4 Sept. 11	20 Sept. 21 25% Sept. 30 x4½ Sept. 30	38 % Feb. 28 10 Feb. 27 17 Mar. 19
$7,500 \\ 125 \\ 100$	27,900 750 575	\$7 1st preferred A ** \$6.50 1st preferred **	22 241/2	17 19 58 Sale	7 1/8 10 45 Sale				
350	1,050	Amer Dist Teleg N J pref 100 Amer Elec Power \$6 pref **		oo bale		108½ Sept. 28	109 % Sept. 3 109 % Sept. 23	58 Sept. 1	
$\begin{array}{c} 97,900 \\ 146,900 \\ 2,400 \end{array}$	646,800 19.200	American Gas & Elec com* Preferred	14% Sale	15½ Sale 67½ Sale	6% Sale 38 Sale 89% Sale	63% Sept. 30 38 Sept. 30	16¼ Sept. 2 67½ Sept. 1	6% Sept. 30 38 Sept. 30	31 14 Feb. 24 86 14 Feb. 26
2,400 18,020 100 4,700	95,520 2,350	\$6.50 ist preferred	43 Sale 26 30	37 Sale 30 33 1½ 2½	22 Sale 26½ 35 5% Sale	22 Sept. 30 29 4 Sept. 21	16¼ Sept. 2 67⅓ Sept. 1 1111⅓ Sept. 8 37 Sept. 1 29¾ Sept. 21 1¾ Sept. 18	108½ Sept. 28 49 Aug. 7 6¾ Sept. 30 38 Sept. 30 22 Sept. 30 22 Sept. 30 26 Jan. 23 5% Sept. 30 86¼ Aug. 21 3 Apr. 24	54½ Feb. 28 30¼ June 29
$\frac{4,700}{1,500}$	33,300	Amer Pub Serv 7% pref100 Amer States Pub Serv class A	078 B816	7 9	% Sale		1 % Sept. 18 9 Sept. 4	5% Sept. 30 86 4 Aug. 21	5% Mar. 7 91% Apr. 27
The same of the sa	otes see pag	e 56.		41.5		0 5050.50	a sept. 4	o Apr. 24	20 Mar. 20

ACCIDEC AT	T GATEG	, <u>, , , , , , , , , , , , , , , , , , </u>		PRICES IN SEPTEMBER. RA	NGE SINCE JAN. 1.
AGGREGAT In September.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.   Sept. 30.   Lowest.   Highest.   1	Lowest. Highest.
Shares	Shares. 4.713.100	PUBLIC UTIL. (Cont.) Par American Superpower* 1st preferred* \$6cumulative preferred*	Bid. Ask. 1014 Sale	10 % Sale 5 % Sale 5 % Sept. 21 11 % Sept. 3 5 9	Re Prices. Sale Prices. Sept. 21 1914 Mar. 21 Sept. 21 99 Mar. 18 Sept. 29 8914 Mar. 20
189,100 7,400 1,500	41,700 19,900	1st preferred* \$6cumulative preferred* Amer Tel & Tel—	81 82%	65 Sept. 29 82½ Sept. 3 65	Sept. 29 89½ Mar. 20 Jan. 24 144 Jan. 24
120,000 6,900	747,410 18,800	2d installment paid Appalachian Gas com* Warrants	5½ Sale	4 Sale 1 Sale 1 Sale 1 Sept. 21 4 Sept. 1 1 3 Sept. 21 3 Sept. 8 Sale 25 2 25 2 25 2 25 2 25 2 25 2 25 2 25	Sept. 21 8% Feb. 10 Sept. 21 % May 12 Jan. 15 20 Jan. 15
320	1,470 20,700	Arkansas Pow & Lt pref* Assoc Gas & Elec, com*	100 1/8 103 1/4 15 Sale 17 5/6 Sale	107 % 108 % 100 Sale 100 Sept. 26 108 % Sept. 9 100 11 12 % Sale x6 Sale x5 % Sept. 30 12 % Sept. 1 x5 %	Sept. 26 10972 May 12 Aug. 10 30 Feb. 26 Sept. 30 2334 Mar. 27
85,700 70 525	727,755 6,955 9,769	\$5 preferred* \$8 int-bear allot ctf8*	671/2 Sale	70 Sept. 15 74% Sept. 2 04; 45 Sept. 26 71½ Sept. 3 45 17% Sale 10 Sale 10 Sept. 30 71½ Sept. 3 10	Sept. 30 24% May 22 14 Sept. 29 1 Jan. 26
$\begin{array}{c} 1,400 \\ 20,100 \\ \hline -6,700 \end{array}$	201,500 350 16,000	WarrantsAssociated Tel & Tel cl A* Associated Telep Utilities. *	22 Sale	5-16 Sale	July 17 67 May 13 4 Sept. 30 25 4 Mar. 23 7 Jan. 19 20 Jan. 17
375 25	200 2,375 650	Barcelona Tr Lt & Pr ord_50 Bell Telep Co of Can100 Bell Tel of Pa 6 1/2% pref_100		120 Sept. 19 134 4 Sept. 8 120 118 Sale	Sept. 19 153 Feb. 13 Jan. 9 120 14 Mar. 2 14 Sept. 18 109 14 Sept. 14
47,000	354,710 100	Birmingham Elec \$7 pref* Brazilian Tr Lt & Pr ord* Bridgeport Gas Light Co*	21 Sale	15¾ Sale 8½ Sale 7¾ Sept. 22 15¾ Sept. 1 74 47 65 30 40 25 Sept. 22 29 Sept. 18 25	May 20 54 May 20 Sept. 22 40 Mar. 3
100 15,900 1,700	225 200 47,200	Class B	25% Sale	Sale   134   Sale   134   Sale   134   Sept. 21   434   Sept. 31   124   Sale   124   Sale   100   Sept. 26   10834   Sept. 30   1234   Sept. 30   1234   Sept. 31   Sept. 30	76 Sept. 30 27 Aug. 21 24 Sept. 30 105 Aug. 18
2,700 9,700	26,500 46,800	lat preferred	% Sale	103   105   94   2   8ale   94   2   8ept. 30   103   2   8ept. 16   94   8ept. 30   103   2   8ept. 16   94   8ept. 30   2   8   8ept. 17   3   8ept. 17   108   3   8ept. 17   108   3   8ept. 18   17   8ept. 30   2   8ept. 18   17   8ept. 30   2   8ept. 18   17   108   3   8ept. 19	1 Sept. 29 1 Mar 2 Feb. 19 34 Feb. 19 34 Feb. 18
900	14,600 400 170	Am dep rcts pref sh£1 Canadian Hydro-El 1st pf_100 Carolina Pow & Lt \$6 pref*	31/8 Sale	2½ Sale 1½ Sale 1½ Sept. 30 2% Sept. 1 63	May 22 78 Apr. 11 Aug. 19 103 May 1 34 Sept. 17 110 June 26
1,600	23,900 110	S7 preferred	1514 1714	19¼ 22 16¾ 19 17¼ Sept. 21 20 Sept. 4 17 103 Sale 89 Sept. 30 91¼ Sept. 12 89	July 20 104 % Aug. 24 Sept. 30 93 Mar. 19
40 10 10	210 200 _20	Cent III Pub Serv \$6 pref Cent Indiana Pow 7% pf 100 Central Maine Pow 7% pf 100		73 Sept. 11 73 Sept. 11 102 Sept. 21 102 Sep	June 29 84% Mar. 17 Jan. 23 102 Jan. 23 % June 24 104% Apr. 8
$\frac{2,100}{38,100}$	18,300 361,800	Cent Pow & Lt 7% prei	14¼ Sale	12½ Sale 11½ Sale 11½ Sept. 30 14½ Sept. 8 8 6 8 Sale 4 Sale 4 Sept. 30 6¾ Sept. 1 4 61	Sept. 30 19% Mar. 20 14 July 11 70% May 14
=====	7,500 1,500	\$7 preferred		48	Aug. 21 58 June 24
3,800	12,400 600 300	O Cent & Southwest Util com. 7 Prior lien preferred	17 18	28   24   Sale   38   24   Sept. 30   16   Sept. 2   28   36   36   36   36   36   36   36   3	June 1 96 Apr. 23 Sept. 21 1214 Mar. 19
114,200 50	796,28 55 25	Central States Electric com. 7% preferred	9	62½ Sept. 3 62½ Sept. 3 62 57½ Sale 50 Sept. 19 57½ Sept. 3 50	Feb. 19 97 Jan. 10 85 Mar. 18 Sept. 19 6814 Feb. 25
1,000 500 1,475 300	8,90 57 3,97	5 6% conv pref10 Conv pref opt ser 1929_10	0	50 Sept. 19260 Sept. 4 50 51 Sept. 16 58 Sept. 2 50 8 1934 3 8 5 Sept. 23 9 Sept. 3 3	Jan. 8 65 Feb. 24 June 19 193 Mar. 17
2,000 600 700	7,40 1,35	O Cent West Pub Serv class A. O Cities Serv Pr & Lt \$6 pref.		1734 Sale 16 1636 17 Sept. 22 173 Sept. 11 17 x7314 Sale 60 Sale 60 Sept. 30 x7334 Sept. 11 60 3ept. 22 834 Sept. 3 73 Sept. 22 834 Sept. 3 73 Sept. 22 834 Sept. 3 73	Sept. 30 82 Apr. 16 Sept. 22 89 Apr. 13
2,200 10	18,60 18	O Cleveland Elec Illum com	471/8 49	28½ Sale   38½ Sept. 30   16½ Sept. 2   28   28   28   28   28   28   28	Wept. 24 113 2 Apr. 23  June 29 107 June 29
3,150	10,12	Commonwealth & Sou Corn			% Sept. 30 256% Feb. 26 % Sept. 30 2% Mar. 10
68,800 12,700	1,030,90 7 265,00	Warrants  Community P & L \$6 ist pref Community Water Service Compagnie Generale d'Elec-	8 Sale	1	May 13 85 4 Apr. 17 12 4 Apr. 15
2		Am dep rcts A bearer shs. Compania Hispano Americ'n de Electricidad S A (Chad)	14	103 35¼ 39½ 10 30 32½ Sept. 24 32½ Sept. 24	21/4 Sept. 24 681/4 Mar. 16 5 July 22 115 July 22
11,524		Onn Lt & Pow 6 1/2 % pref_ 10 Con Gas E L & P Balt com_ Class A preferred10 Consol Gas Utilities class A	0	88½ Sale 65 Sale 65 Sept. 30 88½ Sept. 1 6 6 6½ 2½ Sale 2½ Sept. 30 6 Sept. 3 108	Sept. 30 101 Feb. 26 34 June 15 108 July 13 Sept. 25 17% Mar. 11
2,200	5,20	O Consol Traction of N J10	0		July 21 8 Mar. 25 Feb. 9 44 Jan. 20 Sept. 23 103 Apr. 24
27	- 1,80	00 Cont'l G & E 7% pr pref16 25 Dayton Pow & Lt 6% pref. 10	1416 17	108	8 Jan. 21 108 Jan. 21
$\begin{array}{c} 2,\overline{17}, \\ 77,\overline{10}, \\ 3,50 \end{array}$	$   \begin{array}{cccc}     & 7.97 \\     & 311.85 \\     & 20.20 \\   \end{array} $	75 Duke Power Co	118 Sale 2 3 3 15 17	103\frac{3}{4}   Sale   79\frac{3}{4}   Sale   76   Sept. 30   103\frac{3}{4}   Sept. 11   76   Sept. 12   14   Sept. 13   19\frac{4}{4}   Sept. 18   19\f	4 ½ xan. 14 14 ½ Jan. 14 5 Sept. 30 145 Feb. 16 5 Sept. 30 145 Feb. 17 6 ½ Feb. 17 6 ½ Feb. 17 6 ½ Sept. 27 Mar. 20 8 ½ Sept. 30 88 ½ Sept. 8 4 Sept. 21 24 Mar. 26 5 Sept. 22 35 ½ Mar. 24 ½ Sept. 22 8 ½ July 27 1 Sept. 30 618 ½ Feb. 9 Sept. 30 618 ½ Feb. 9 4 5 Sept. 29 108 ½ Mar. 19 4 ½ Sept. 21 97 Mar. 31
12	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6% preferred10 Prior preferred10 Eastern States Pr com B	00 14 Sale	93 Sale	5% Sept. 30 88% Sept. 8 4 Sept. 21 24 Mar. 26 5 Sept. 22 35% Mar. 2
$16, \stackrel{90}{70} \\ 2, \stackrel{30}{30} \\ 11$	$egin{array}{cccc} 0 & 12,40 \ 0 & 21,70 \ 0 & 5 \ \end{array}$	00 Eastern Util Associates 00 Convertible stock	41 56 8910	103	4 % Sept. 22   8% July 27 1 Sept. 30 268 % Feb. 9 8 Sept. 30 61 Feb. 24
1,593,80 8,10 10,30	0 11,392,80 0 67,20 0 36,70	Dayton Pow & Lt 6% pref. 10 Dixie Gas & Utilities com. Dixie Gas & Utilities com. Duquesne Gas Corn com. Dixie Gas & Fred Assoc. Convertible stock	103½ Sale	37½ Sale	5 Sept. 29 108 % Mar. 31 5 Sept. 19 101 Mar. 5
28,10	$\begin{bmatrix} 3,1, \\ 0 \end{bmatrix}$ $\begin{bmatrix} 3,1, \\ 180, 5 \end{bmatrix}$	Option warrants	20 Sale	2014 Sale 814 Sale 814 Sept. 21 2014 Sept. 1	5 Sept. 19 101 Mar. 5 8 Aug. 17 7014 July 18 5 Sept. 30 79 Apr. 1 514 Sept. 23 8914 Jan. 27 5 Sept. 21 524 Feb. 26 14 May 28 714 Jan. 7 34 Sept. 18 4 Mar. 18 19 Sept. 18 1 4 Mar. 18
95 75 2,10	$\begin{bmatrix} 0 & 5,60 \\ 0 & 6,2 \\ 0 & 7,4 \end{bmatrix}$	00 Empire G & F 7% pref10 50 8% preferred	74 79 86 Sale 3113 33	45 Sale 45 Sept. 30 60 Sept. 11 4 31¼ 39¼ 22 30 25 Sept. 21 31½ Sept. 11 2 1¼ 2¼ 1 Sale 1 Sept. 14 1½ Sept. 9 2	5½ Sept. 23 89½ Jan. 27 5 Sept. 21 52½ Feb. 26 ½ May 28 7½ Jan. 7
1,60 2,80 5,60	$egin{array}{ccc} 27,30 \\ 0 & 19,30 \\ 0 & 131,30 \\ \end{array}$	50 Empire Dist Elec 6% pref. 10 0 Empire G & F 7% pref	31 14 33 514 99 714 Sale 114 Sale	I on Sale I SO Sept. 3012100 Sept. 1111 0	9 Doberooling Transfer
5,75 4,30 20	0 36,0	Gen Gas & Elec— 50 \$6 cum conv pref ser B 90 General Pub Serv \$6 pref	501/4 Sale	47½ Sale 26¾ Sale 26¾ Sept. 30 49¾ Sept. 1 65 Sept. 9 65 Sept. 9 65 Sept. 9 60 Sept. 16 3 97¾ 99 81¾ 89¾ 99¾ Sept. 15 2½ Sept. 15 2½ Sept. 16 9 95¾ Sept. 16	6% Sept. 30 78 Mar. 19 5 July 9 83 Apr. 8 7 Sept. 22 70% Jan. 16
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 Gen Pub Utilities \$7 pref_ 00 General Water Wks & Elec 00 Georgia Power \$6 pref	A 13 15 96 Sale	9734 99 813 8974 9034 8ept. 22 40 86pt. 19 39734 99 8138 8974 9034 8ept. 25 9534 8pet. 16 9	2½ Sept. 15 15½ Jan. 12 0¼ Sept. 25 100¾ Mar. 12 0 Apr. 2 30 Apr. 2
	1	00 Gesfuerel Am dep rcts 25 Gt Western Pow 7% pref_1 50 Gulf States Util \$5.50 pref_	00	771/2 82	3½ Feb. 24 105 Mar. 16 5½ June 26 86 June 26 4 June 26 94½ June 26
4,50	$\begin{array}{c c} 0 & 42,9 \\ 5 & 1 \end{array}$	Gen Gas & Elec— 50 \$6 cum conv pref ser B 90 General Pub Serv \$6 pref 25 Gen Pub Utilities \$7 pref 00 Georgia Power \$6 pref 00 Georgia Power \$6 pref 25 Gt Western Pow 7% pref 50 Gulf States Util \$5.50 pref 00 Hamilton Gas Co com v t c 00 Hartford Electric Light 50 Haverhill Elec Co v t c	25	83 \( \frac{3}{2} \) 87 \\ 3 \( \frac{3}{8} \) 8ale \( \frac{1}{2} \) 1 \( \frac{1}{8} \) 1 \( \frac{1}{8} \) 8ept. 21 \( \frac{4}{63} \) 8ept. 23 \( \frac{63}{63} \) 8ept. 23 \( \frac{63}{63} \) 8ept. 23 \( \frac{6}{63} \)	33 Sept. 23 70 June 22 60 July 27 72 Mar. 6
57		00			93 Jan. 30 79 Sept. 28 94 % Apr. 15 88 % June 15 95 Feb. 24
	. i,î 1,3	25 Illinois Nor Util 6% pref. 1 (0) Illinois P & L 36 pref. 1 8 6% preferred 1 Indianapolis Pow & Lt- 25 64% cum pref. 1 10 Indiana Service 7% pref. 1	00		00 % Jan. 10 107 % Mar. 27
30	1,0	10 Indiana Service 7% pref1 00 Inland Util partic class A 00 Intercont Power com A	* 2 10	1 Sept. 18 1½ Sept. 10 41½ Sept. 10 30½ Sept. 28 41½ Sept. 1	2½ Feb. 21 4 Jan. 23 1 Sept. 18 9 Feb. 7 30½ Sept. 28 45 Jan. 8 3-16 Feb. 14 3-16 Feb. 14
17 	$\begin{vmatrix} 5 & 2,0 \\ 7 & 7 \end{vmatrix}$	10   Indiana   Util partic class A_   00   Iniana   Util partic class A_   00   Intercont Power com A_   10   Int Hydro-El \$3.50 conv pref   00   Warrants		1 Sept. 26 1 Sept. 26	1 Sept. 26 2 % Apr. 2
6,70 1,60 48,90	$\begin{array}{c c} 00 & 31,1 \\ 19,5 \\ 00 & 307.7 \end{array}$	00 Internat Superpower	21 21 33 35 51 Sale	\[ \begin{array}{cccccccccccccccccccccccccccccccccccc	10 Sept. 30 33 1/4 Mar. 17 15 Sept. 30 45 Feb. 24 3 Sept. 21 10 1/4 Feb. 24 88 June 15 100 July 21
48,90 18 9,40 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 Participating pref	k.	136 Sale	15 Sept. 30 45 Feb. 24 3 Sept. 21 10 % Feb. 24 88 June 15 100 July 21 4 Sept. 21 44 Feb. 24 61 8 Sept. 25 8 Mar. 26 98 July 31 99 May 13
	ootnotes se	75 Iowa Sou Utilities 7% pref 1	001	-   97 % 101	

-	TE SALES	NEW YORK	Price		PRICES I.	N SEPTEMBER	}. ™	RANGE SIN	ICE JAN. 1.
September.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 14,200 4,700	Shares. 141,200 39,300	PUBLIC UTIL. (Cont.) Par Italian Superpower cl A* Warrants	Bid. Ask.	Bid. Ask.	Bid. Ask	Sale Prices. 1 % Sept. 29 % Sept. 22	Sale Prices. 3 Sept. 2 114 Sept. 2	Sale Prices	Sale Prices. 7 Mar. 23 2% Mar. 21
200 755	1,350	Jersey Cent Pr & Lt 7% pf. 100		109 112		100 Sept. 26	100 Sept. 26	100 Sept. 26	110 June 3
	700 100	Kansas City Pub Serv vt c* Preferred A v t c* Kings County Lighting 5% preferred series B100 Long Island Light com* 7% preferred					104 bopt. 5	95 Sept. 30	104 Sept. 3
200 100	1,000	5% preferred series D_100 7% cum pref series B_100			100 125	100 1 Sept. 10	100 1 Sept. 10	96 Mar. 13	100 May 15
25,300 830 300	2,855 3,025	7% preferred100 6% preferred series B _ 100	30 301/2	30 30 % 111 % Sale	25½ Sale 102½ Sale	17 Sept. 17 102 14 Sept. 30 104 14 Sept. 17	n31 Sept. 16 112% Sept. 11 107 Sept. 9	17 Sept. 17 102 1/2 Sept. 30	36 % Mar. 21 112 % Mar. 10
	150 200	Los Angeles G & E 6% pf100 Louisiana Pr & Lt \$6 pref* Maine Gas Companies com*		28 38	70 9214			105 % May 4 100 % Apr. 1	111 July 25 103 4 Apr. 13
1,800 71,300	9,600 615,800	Marconi Internat Marine Communication Am dep rct Marconi Wirel Tel of Can1	2 Sale	6% 7½ 2½ Sale	5½ 6¾ 1½ Sale	6 Sept. 19	6 % Sept. 2	6 Sept. 19	10 Mar. 4
200	2,000 2,000	Marconi Wirel Tel Ltd	314 514	2 5	2 5			3 Apr. 21	4 Feb. 5
2,000 100 6,700	19,100 1,150	Mass Pow & Light Assoc com- Preferred.  Mass Util Associates v t c *  5% conv preferred.  Memphis Nat Gas com. *  Metropolitan Edison Co *  \$6 pref series C *  Middle West Util com *  \$6 conv pref ser A new *  A warrants.  B warrants.  Mid-West States Util class A *  Midland Nat Gas partic A *		3¼ Sale	2¾ Sale 24 Sale	22 Sept. 24 2½ Sept. 29 x23½ Sept. 29 5¾ Sept. 21	23 Sept. 19 3 4 Sept. 1 24 1/2 Sept. 28	22 Sept. 24 214 Sept. 29 234 Sept. 29	2914 June 27 41 Mar. 25
885 100,100	2,170	Metropolitan Edison Co— \$6 pref series C*	81/8 Sale	83/8 83/4	5% 7 97 Sale	5 3 Sept. 21 96 1 Sept. 25	8½ Sept. 3 101 Sept. 16	53% Sept. 21	12½ Feb. 11
2,400	9,700 3,400	\$6 conv pref ser A new* A warrants	17% Sale	16% Sale	10 Sale	8 Sept. 15 67 % Sept. 25	16 % Sept. 1 89 % Sept. 8	8 Sept. 15 67 4 Sept. 25	25¼ Mar. 10 101 Mar. 3
14,000	80,350	Mid-West States Util class A *		9 Sale	2¼ Sale	21/4 Sept. 30	10 1/8 Sept. 29	1 % June 15 2 % Sept. 30	3½ Feb. 11 25 Feb. 11
100 100	100 250 280	Midland Util 16% pr lien_100 Minn Power & Lt 7% pref_100			85 115	7414 Sept. 8 10818 Sept. 10	74¼ Sept. 8 109⅓ Sept. 10	14 Apr. 27 74 14 Sept. 8 105 14 Mar. 24	2% Jan. 5 84% Feb. 19 109% Sept. 10
2,000 375	8,850 1,625	Mohawk & Hud Pow 1st pref. Second preferred			99 Sale 94 Sale	95¼ Sept. 29 94 Sept. 30	105 Sept. 10 105 Sept. 8	107 Feb. 5 95 14 Sept. 29 94 Sept. 30	110 Aug. 31 107 ¼ Apr. 11 107 June 25
2,500 20 <sub>1</sub>	500 8,475 180	Midland Nat Gas partic A. * Midland Util 16% pr lien.100 Minn Power & Lt 7% pref.100 Miss River Power pref100 Mohawk & Hud Pow 1st;pref. * Second preferred	23 25	24½ 25%		36½ Sept. 22	4614 Sept. 3	24 ¼ June 22 36 ½ Sept. 22	251 Aug. 6 69% Mar. 21
1,200	4,500	Mountain Ste Tel & Tel100	99 94	21 1/ Sala	19 14	75 Sept. 19	75 Sept. 19	75 July 22 144 June 18	93 1 Jan. 7 149 1 Apr. 9
125 25	625 50	7% preferred100 6% preferred100 Nat Power & Light—			73% Sale	73% Sept. 21 73% Sept. 30 71% Sept. 4	88 Sept. 14 711/2 Sept. 4	13 Sept. 21 73  Sept. 30 70 July 31	26 Apr. 8 91 Jan. 24 71 1/2 Sept. 4
1,850 6,800 400	21,200 27,300 2,900	\$6 cum preferred	94 95% 16 20 32% Sale	99% Sale 19 Sale 40%	78 Sale 12½ Sale 35 75	78 Sept. 30 1 12 1/8 Sept. 24	100 % Sept. 3 19 Sept. 1	78 Sept. 30 1 121 Sept. 24	104% Apr. 9 21% Mar. 19
100 325	1,150 1,900 50	\$3.50 conv preferred*  7% preferred100  Nebraska Power Co pref_100		40′ 45	231/2 40	40 Sept. 16 75 Sept. 21	40 Sept. 16 79% Sept. 15	25 Apr. 25 40 Sept. 16 75 Sept. 21	41 Sept. 23 44 Feb. 11 87 Mar. 5
25 1,090	425 240 7 080	Nevada-Calif Elec com100 \$7 preferred			40 75	97 Sept. 15	97 Sept. 15	85 Aug. 22 1 97 Sept. 15	109 Mar. 19 103 Jan. 6
1,090	140	% preferred 100 New 3ngl Pub Serv \$6 prior lien pref	791 Sale	81¾ Sale	64 Sale	64 Sept. 30 82 Sept. 15	81 % Sept. 1	64 Sept. 30	86 Feb. 11
100 600	520 5,400	\$7 Prior lien preferred		142 Sale	īōē 114	97 Sept. 8 114 Sept. 29 1	97 Sept. 8 43 Sept. 4	71 ½ June 26 94 Aug. 4	71 1 June 26 99 Jan. 22
300 350	275 1,125	Mountain Sts Tel & Tel100  Nat Elec Power class A			100 Sale	100 Sept. 30 1	06 Sept. 3	14½ Apr. 6 98 Mar. 30 1	14 % Apr. 6
3,100 1,525 233,200	21,900 7,700	N Y & Richmond Gas 6% pf N Y Steam Corp com	46 1/6 Sale	96¼ Sale 70¼ 79	51% Sale	112½ Sept. 211 96½ Sept. 1 50 Sept. 29	15 Sept. 10 99½ Sept. 4 70½ Sept. 2	109 ¼ Jan. 13 1 95 May 29 46 % Jan. 2	1714 Aug. 31 9914 Sept. 4 8914 Mar. 16
233,200 56,100 6,000	1,839,383 251,783 48,400	Niagara Hud Pow com10 Class A opt warrants	9 Sale 1 Sale	10% Sale 10% Sale	7 % Sale 1 Sale	115 Sept. 21 1 7 % Sept. 30 1 Sept. 28	18 Sept. 8 10 % Sept. 3 1 % Sept. 9	113 1 Jan. 6 1 7 1 Sept. 30 1 Sept. 28	18 % Mar. 13 15 % Mar. 10 3 % Mar. 10
6,000 900 450 50	17,400 16,500 900	Class C warrantsNorth Amer Light & Power_*	1 8ale 60 62	49½ Sale	5% Sale	2% Sept. 30 43% Sept. 11	4 % Sept. 1 1/2 Sept. 16 49 1/2 Sept. 1	2 % Sept. 30 5 Sept. 30 43 % Sept. 11	814 Mar. 10 314 Mar. 19 7314 Aug. 3
1,200	9,500 500 10	Nor Amer Util Sec com	21/4 3	2 31/2	1 k	% Sept. 28	77 Sept. 24 214 Sept. 9	77 Sept. 24 % Sept. 28 94 Jan. 28 1	86 Aug. 1 416 Mar. 17 0416 Feb. 6
1,675	5,045 450 175	Nor Ind Pub Ser 6% pref100 7% preferred		101 % Sale	r94 Sale	x93 Sept. 30 1	0214 Sept. 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	52 June 25 05 Apr. 21 13 Mar. 9
6,900 200 760	35,400 2,057 4,000	Nor States Pow Corp com_100 7% preferred100 6% cum pref100	125 135 101 Sale	115½ 119 103 107½	86½ Sale 99 101	x86 14 Sept. 30 1 100 1 Sept. 22 1	14 Sept. 8 02 Sept. 22	103 Jan. 17 1 186	08 % Apr. 9 52 % Mar. 20 09 % Mar. 20
	400 1 10 1	7% preferred 100 N Y & Richmond Gas 6% pf N Y Steam Corp com N Y Teleo 64% pref. 100 Niagara Hud Pow com 100 Class A opt warrants Class B opt warrants Class B opt warrants Class G warrants North Amer Light & Power \$6 preferred North Amer Light & Power North Boston Lighting com North Boston Lighting com North Boston Lighting com Nor N Y Utillities 7% pref 100 Nor NY Utillities 7% pref 100 Nor NY Utillities 7% pref 100 Nor States Pow Corp com 100 Nor Warrants Northwest Utilities Northwest Utilities Northwest Utility pref 100 Norward States Utilities Northwest Utility pref 100 Dhie Edison Co \$6 pref *		5 9	4 9	290 Sept. 30	99 Sept. 28	95% Feb. 91 6 June 2 94 Mar. 5	01 Mar. 23 16% Feb. 5 94 Mar. 5
100	2,990 330	Ohio Edison Co \$6 pref* Ohio Power 6% pref100 Ohio Pub Ser 7% 1st pf A 100		ī	00¼ Sale	107 Sept. 9 1 100 % Sept. 30 1	07 Sept. 9	107 Sept. 9 1 100 14 Sept. 30 1	07 Sept. 9
50 13,800 500	95,700 95,700	Oklahoma Gas & Elec pref100 Oklahoma Nat Gas pref_ 100 Pacific Gas & Elec 1st pf_ 25	26 1/2 Sale	293/8 295/8	25 Sale	111% Sept. 14 1	11% Sept. 14	106 Apr. 29 1 23 Apr. 27	11 % Sept. 14 45 Jan. 9
300 	1,125	Pacific Ltg Corp \$6 pref * 1 Pacific Pow & Lt 7% pref. 100	02 Sale	26 1/8 27 1/4		23 1/2 Sept. 29 97 Sept. 25	25 ¼ Sept. 24 05 ¼ Sept. 12	23 1/2 Sept. 29 97 Sept. 25 1	27½ Aug. 3 06 Mar. 13
100 100 150	1,400 700 950	New common w i	19% Sale	734 Sale 17 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19% Sept. 8 7% Sept. 1 16% Sept. 19	1958 Sept. 8 734 Sept. 1 1634 Sept. 19	18 May 18 734 Sept. 1	28% Feb. 27 11% Apr. 14
300	50 50 3,500	7% preferred 100 enn Cent L & P \$5 pref *	10	02 109	15 124	19 Sept. 11 1 100 Sept. 17 1	20 Sept. 21 00 Sept. 17	18½ Aug. 17 100 Jan. 16 78 July 23	21 June 19 03 ¼ July 3 78 July 23
1,450	3,700 F	a Ohio Pow & Lt 7% pfd_100 - a Power & Light \$7 pref*		10 13 1/2	4 10   j	6½ Sept. 21 106½ Sept. 21	11 Sept. 8 12 Sept. 2	6½ Sept. 21 108 Apr. 27 106½ Sept. 21	13 14 May 5 09 Feb. 10 12 14 Aug. 25
6,400 2,600 2,400	27,000 F 36,500 F 4,500 F	e Water & Power	61 Sale 2114 Sale	61½ 63 4 Sale	50 Sale	48¾ Sept. 30 1¼ Sept. 30	61½ Sept. 3 4 Sept. 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	07 June 12 70 % Mar. 6 26 % Feb. 16
	250 F 500 F 75 F	Phila Elec Co \$5 pref* Phila Elec Pow 8% pref25 Phila Traction Co50	1	05 % 106 2 32 % 34 ½ _	99¾ 107  -	20% Sept. 29	25 Sept. 12	20½ Sept. 29 05 July 13 32¾ Mar. 14	31 % Mar. 5 07 July 6 34 Mar. 2
100	12,000 F	American dep rcts Option warrants new		14 Sale		1/ Sont 1	12 0	36 Feb. 11 3 4 June 9	3714 May 28 4 June 9
100	1,966 F 100 P	rovidence Gas Co		40 46		22 Sept. 23	22 Sept. 23	43 May 27 (22 Sept. 23 )	Mar. 18 80 1 Mar. 20 22 Sept. 23
150 100	1,600 P	ublic Service of Nor III* 2 Com \$100 par stock100	01 Sale		   1	75 Sept. 21 18	30 Sept. 17 1	03% June 2 10 75 Sept. 21 21	04% May 25 58 Feb. 11
150 75	475	ub Serv of Oklahoma 6% prior lien 100				91¼ Sept. 16	3 Sept. 12	30 May 14 13	30 May 14
120 150	2,110 P	uget Sound P & L \$6 pf. *  \$5 preferred *		99¼ Sale	1 1	01 Sept. 16 10 89 Sept. 23 9 80 Sept. 29 8	1 Sept. 16 19 14 Sept. 1 17 24 Sept. 2	96 ¼ July 24 10 89 Sept. 23 10 80 Sept. 20	04 May 21 00 Jan. 31 87 Sept. 9
550 500	1,775 R 3,000 R	Nor'west States Utilities  Northwest Util 7% pref			-	20 Sept. 25 3	6 Sept. 10	42½ Mar. 3	50 Mar. 7
100	400 R 200 R 2,000	cochester Cent Pow com*		8 10	4 Sale	22 Sept. 29 2 4 Sept. 30	7 Sept. 17 4 Sept. 30	20 Sept. 25 8 22 Sept. 29 2 4 Sept. 30 92 July 28 9 90 June 17 10	28 % Mar. 19 8 Mar. 27 94 July 29
	otes see pa	ge 56.				93½ Sept. 14 9	3½ Sept. 14	90 June 17/10	00 Mar. 3

	E SALES.	NEW YORK	Price		PRICES II	V SEPTEMBEI	2.	RANGE SIN	ICE JAN. 1.
September.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares 9,000 25	Shares 37,000 25	PUBLIC UTIL. (Concl.) Par Rockland Light & Power_10 Scranton Elec \$6 pref*	Bid. Ask. 16 Sale	16 1/8 Sale 108 1/8 Sale	Bid. Ask. 1114 Sale	Sale Prices. 11 1/8 Sept. 21 108 1/8 Sept. 1	Sale Prices. 16 1/8 Sept. 1 108 5/8 Sept. 1	Sale Prices. 11½ Sept. 21 108% Sept. 1	Sale Prices. 1814 Mar. 26 1085 Sept. 1
1,100	8,700 8,700	Seaboard Pub Serv \$6 pref* Shawinigan Water & Pow* Sierra Pacific Elec 6% pr108 Sioux City G & E 7% pref.100 Sou Calif Edison pref A	50 1/2 Sale			26 Sept. 21	41½ Sept. 3 93½ Sept. 11	60 July 2 26 Sept. 21 86 Jan. 10	
1,400 7,700	125 13,900 45,400	Sioux City G & E 7% pref-100 Sou Calif Edison pref A25		28% Sale	25% Sale	28½ Sept. 29 25 Sept. 30	30¼ Sept. 16 28¾ Sept. 1	104 Apr. 17 28½ Sept. 29 25 Sept. 30	104 2 Apr. 22 31 4 Aug. 8 29 4 Aug. 10 27 4 May 14 251 Jan. 9
6,400	36,400 200 200	5 1/2% pref class C25 5 % cum partic orig pref25 Sou Calif Gas Co 6 % pref25		27 1/8 Sale	24´ Sale	23¼ Sept. 30	27½ Sept. 8	23 ½ Sept. 30 x51 Jan. 9 26 ½ June 10	27% May 14 251 Jan. 9 26% June 8
200	3,300 100	6% preferred series A Southern Colo Pow cl A25 7% preferred100	19 2234	19 21	19 20	18 Sept. 18	19 Sept. 15	26% June 11 18 Sept. 18 103% May 27	31 ¼ Aug. 24 24 % Mar. 20 104 May 27
2,000	48,600 105 300	Southern Nat Gas Co com* Southern New Eng Tel100 Southern Union Gas		160 170 5 7	120 % Sale 175 3% 5½	140 Sept. 28	140 Sept. 1 Sept. 28	140 Sept. 28 4 Mar. 4	27% May 14 251 Jan. 9 26¼ June 8 31¼ Aug. 24 24% Mar. 20 104 May 27 9¼ Apr. 2 161¼ Mar. 6 6½ Aug. 6
650 100	5,101 860	Southw Bell Tel 7% pref_100 Sou'west G & E 7% pref_100		123½ Sale	117 118%	119½ Sept. 25 84¾ Sept. 28	12314 Sept. 4 9114 Sept. 15	118½ Jan. 7 84¾ Sept. 28	123 ¼ Sept. 4 97 Feb. 7 6 ¼ Feb. 25 48 ¼ June 15 50 Feb. 26
2,900 3,700 1,300	35,300 30 15,900	Springfield Gas Lt (Mass)25 Standard Power & Lt com*	32½ 40 37 50	30 341/2 30 35	23 Sale 20 30	21 Sept. 21 23 Sept. 19	303 Sept. 4 30 Sept. 4	48½ June 15 21 Sept. 21 23 Sept. 19	48½ June 15 50 Feb. 26 49¼ Mar. 23
100 200 200	3,008 1,900 3,700	Proferred* Standard Pub Serv class A* Swiss-American Flec aref 100	95 9814	1 2 1/8	75 90	85 Sept. 23 1 Sept. 17 70 Sept. 17	96 Sept. 11 1 Sept. 17 80 Sept. 8	85 Sept. 23 1 May 4 70 Sept. 17	101 Mar. 6 5 Mar. 2 95 Mar. 20
2,900 125	250 15,300 750	Tacony & Palmyra Bridge Tampa Electric Co	47 1/4 Sale	42% 42%	31½ Sale	30 Sept. 21 107½ Sept. 18	42½ Sept. 4 107½ Sept. 18	44 Mar. 10   30 Sept. 21   107 1/4 June 22	44½ Mar. 4 61 Feb. 24 110½ Aug. 13
120 30	125 225 210	Tex-La Power 7% pref100 Texas Pow & Lt 7% pref100 Toledo Edison 6% pref100				1031/2 Sept. 3	104 Sept. 12	20 June 24   108	70½ Feb. 18 112½ Mar. 5 110 Mar. 18
30 100	110 100 7,900	Southern Union Gas  Southwest G & E 7% pref. 100 Southwest G & E 7% pref. 100 Southwest G & E 7% pref. 100 Southwest G & E 17% pref. 100 Southwest G & E Utilities* Springfield Gas Lt (Mass)25 Standard Power & Lt com* Proferred* Standard Pub Serv class A* Swiss-American Elec pref. 100 Tacony & Palmyra Bridge Tenn Elec Power 7% pref. 100 Tex. La Power 7% pref. 100 Texas Pow & Lt 7% pref. 100 Texas Pow & Lt 7% pref. 100 Toledo Edison 6% pref100 Jr State Tel & Tel com* Twin States Nat Gas part A*	1 1/8 Sale			106 1/2 Sept. 17	106½ Sept. 17 ½ Sept. 3	106½ Sept. 17 10 Feb. 3 ½ July 14	110 May 22 10 Feb. 3 2 Jan. 23
4,400	32,400	Union E L & P (Mo) 7% pr. 100 Union Natural Gas of Can*	141/4 15	10% 10%	6 Sale	6 Sept. 30	10% Sept. 8	6 Sept. 30	17 Jan. 5
32,400 1,100 210,200	62,600 5,000 2,619,550	United Corp warrants. United Elec Serv purch warr. American shares. United Gas com. \$7 preferred. \$6 cum ist pref. \$6 cum ist pref. United Pub Service Co com.* United Pub Service Co com.* United Pub Service Co com.* United Pub Service Pub Co. United Pub Service Co. United Pub Service Co. United Pub Service Co. United Rys & El Balt com. \$5 United Rys & El Balt com. \$1 United Rys & El Balt com. United Rys & El Balt com. \$2 United Rys & El Balt com. United Pub Service Co.  * * ** ** ** ** ** ** ** ** ** ** **	1/8 Sale	8 Sala	4% Sale	4 Sept 28	4% Sept 30 6 Sept 1	1-32 May 2 4 Sept. 28 3 1/4 Sept. 21	3-16 Jan. 10 12 Feb. 3
219,200 13,500 61,400 105,100	73,600 228,000	\$7 preferred* Warrants	86 Sale 234 Sale 234 Sale	73¼ 75 2 2½ 19¼ Sale	54 Sale 1 Sale	54 Sept. 30 34 Sept. 22 1016 Sept. 21	73% Sept. 2 2 Sept. 2 19% Sept. 2	54 Sept. 30 34 Sept. 22 10 % Sept. 21	94 Mar. 12 4% Jan. 23 34% Feb. 27
1,300 10,200	9,000 46,500 1,200	Class B ** \$6 cum 1st pref ** United Pub Service Co com **	90 94	88 Sale	70 Sale	25 Sept. 29 70 Sept. 30	44% Sept. 15 88 Sept. 1	25 Sept. 29 70 Sept. 30 4 Aug. 10	69% Jan. 8 1044 Mar. 9 7 Jan. 20
34,200 1,600	300 294,900 10,500	United Rys & El Balt com50 U S Elec Pow com with warr.* Stock purchase warrants	4% Sale 1% 1%	3½ Sale 1½ 1½	1 % Sale	15% Sept. 30 5% Sept. 29	4 Sept. 3 1½ Sept. 3	3% July 30 1% Sept. 30 % Sept. 29	6 Feb. 26 8% Feb. 27 2½ Mar. 3
91,600	1,100 325 495,500	Utah Power & Light pref. 100 Utica Gas & Elec 7% pf100 Util Pow & Light com*	98 105 9% Sale	1041/ 108 81/ Sale	100 1/2 Sale 3 1/4 Sale	98½ Sept. 23 100¼ Sept. 30 3¾ Sept. 30	104 % Sept. 14 100 % Sept. 30 8 % Sept. 2	98½ Sept. 23 100¼ Sept. 30 3¾ Sept. 30	108 Mar. 31 105 Apr. 24 14½ Feb. 26
10,600 850	61,500 2,825 450	Class B v t c*  7% preferred	23 % Sale	23½ 24½ 96½ Sale 75	19% Sale 60 Sale	16¼ Sept. 17 54½ Sept. 24	24½ Sept. 3 96½ Sept. 1	54 % Sept. 17 54 % Sept. 24 96 % Jan. 22	98 Aug. 31 100 Feb. 10
150	1,450 100	West Massachusetts Cos* Western Power pref100 Western PL & Tel class A*	99 103¼	104 1051/2	95¼ Sale	95¼ Sept. 30	104 Sept. 14	95 % Sept. 30 21 % July 16	105 July 23 21% July 16
	30	Wisconsin P & L 7% pref_100 FORMER STANDARD OIL						101 ¼ May 22	101 % May 22
100	3,200	SUBSIDIARIES	10 13	11 13	7 10	7 Sept. 24	7 Sept. 24	6% May 4	16 Aug. 7
500 500 1,575	6,400 4,400 5,125	Borne Scrymser Co25 Buckeye Pipe Line50 Chesebrough Mfg25 Cumberland Pipe Line50	37 40 104 115 20 14 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 39 & 44 \\ 80 & 92 \frac{1}{2} \\ 23 & 27 \end{vmatrix}$	7 Sept. 24 45 Sept. 23 95 Sept. 28 23 Sept. 16		40 Jan. 6 95 Sept. 28 20% Jan. 30	16 Aug. 7 56 Aug. 15 129½ Apr. 30 39 Aug. 18 36 Aug. 27
1,575 1,800 1,500 14,200	3,700 5,300 145,800	Eureka Pipe Line100   Galena Oil Corp*   Humble Oil & Refining25	25 28 21/2 591/4 Sale	27 28 32½ 36 2½ 2¾ 64 65½	23 27 22 Sale 1½ 2½ 49% Sale		34 % Sept. 2 234 Sept. 23 63 Sept. 1 1314 Sept. 1	20 % Jan. 30 20 Sept. 21 1 June 1 49 % Sept. 30	72 Feb. 13
1,300 1,300 1,300	16,100 17,200	Registered* Indiana Pipe Line	17% Sale 17% Sale 14 16	1314 Sale 1314 14 11 1134	8 8 8 8 8 8 8 8 8 8 9 8 9 8 9 8 9 8 9 8	8 Sept. 30 8 Sept. 22 7 Sept. 21	13½ Sept. 1 10 Sept. 21 11 Sept. 11 12½ Sept. 2	8 Sept. 30 84 Sept. 22 7 Sept. 21 94 Sept. 30	18 Jan. 23 21 1/2 Feb. 25
5,100 1,800 850 2,000	9,900 3,600	National Transit 12.50 New York Transit 10 Northern Pipe Line 50	12 % 14 26 % 31	12¼ Sale 9 9¾ 33⅓ 34½ 92¼ 93	914 Sale 614 714 26 Sale	20 Sept. 21 2 Sept. 9 49 % Sept. 30 8 Sept. 30 8 Sept. 21 9 4 Sept. 21 9 4 Sept. 30 5 % Sept. 30 20 Sept. 24 87 Sept. 30 8 Sept. 30	8% Sept. 3 32% Sept. 3 92% Sept. 2	5% Sept. 23 20 Sept. 24 80 June 3	17½ Mar. 23 14½ Jan. 15 34¼ Aug. 26
4,600	5,900 30,500 8,200	Penn Mex Fuel 25 Solar Refining 10	13½ Sale 5½ 8½ 9½ 10 19 20 32 36	92¼ 93 10 12 16 16¼ 13¾ Sale	87 Sale 7 10 15% Sale 8 10	151/ Sept 20		8 Apr. 27 3 ¼ June 3 10 Jan. 3	15½ Jan. 10 16¼ Aug. 25 17 Apr. 17
5,300 1,100 164,100 32,200 600	59,400 2,500 1,192,000	Chesebrough Mfg	19 20 32 36 36 8ale		191/ 9010	11 Sept. 14 12½ Sept. 30 25 Sept. 24 18½ Sept. 30	18% Sept. 1 42½ Sept. 4 26% Sept. 1 20% Sept. 1	12% June 6 25 Sept. 24 18% Sept. 30	1714 Mar. 23 1414 Jan. 15 3414 Aug. 26 10214 Jan. 13 1514 Jan. 10 1614 Aug. 25 17 Apr. 17 41 Aug. 25 3814 Jan. 27 41 Jan. 6 6914 Jan. 7
1,100	207,187 7,900 25,200	Standard Oil (Kentucky)10 Standard Oil (Nebraska)25 Standard Oil (Ohio) com25	21 Sale	26¾ Sale 20¾ Sale 29 Sale 53 Sale	25½ 30 18½ Sale 15½ Sale 24 Sale 40 Sale	22 Sept. 21 40 Sept. 30	2034 Sept. 1 29 Sept. 1 53 Sept. 1	15 Sept. 30 19 1 June 3 35 June 3	23% Feb. 13 36% Jan. 7 62% Jan. 6
130	3,430 1,100 210	Standard Oil (Ohio) com25   5% cum pref100   Swan & Finch Oil Corp25   7% preferred25	101 14 104 3 1 7	101 102 3½ Sale 12% 20	9914 101 214 3 125 20	101 Sept. 17 3½ Sept. 1	1011/4 Sept. 11 31/4 Sept. 1	2% July 7 10 Mar. 19	16½ Aug. 25 17 Apr. 17 23¼ Jan. 27 41 Aug. 25 38¼ Jan. 7 36½ Jan. 7 62½ Jan. 6 106 Apr. 20 4½ Aug. 21 11 July 7
21 700		OTHER OIL STOCKS.	200			84 Cont 00	54 Sept 1	% Sept. 2	14/ War A
21,700 15,500 16,200 6,000	92,300 455,200 33,700	American Marscaibo	514 Sale 514 Sale 514 Sale 614 714	5% Sale 41% Sale 41% Sale	36 Sale 234 Sale 234 Sale 434 434 36 34 232	% Sept. 29 2½ Sept. 21 2½ Sept. 21 3% Sept. 24 ½ Sept. 2	5% Sept. 1 41% Sept. 1 41% Sept. 1 6 Sept. 3	% Sept. 23 2½ Sept. 21 2½ Sept. 21 3½ Sept. 24 ½ Feb. 18 ¾ July 22	1% Mar. 6 6% Feb. 17 6% Feb. 17 7 Jan. 8
6,000	5,500 9,100	Atlantic Lobos Oil com		6 614 14 38 34 214	4¼ 4¾ ¼ 3% ¾ 2½	14 Sept. 2	14 Sept. 2		1 Mar. 24 314 Apr. 4
600 24,900	188,300	Carib Syndicate com25	- AZ 1	11 12 12 14 12 14 12 14 12 14 13 13 13 13 13 13 13 13 13 13 13 13 13	7 8½ 6¾ 8¾ ½ Sale ¾ Sale	8½ Sept. 29	11½ Sept. 3	8¼ Sept. 29 10 Apr. 20 ½ Jan. 22 ¾ June 1	16% Jan. 2 10% Apr. 23 2% Feb. 16 3% Mar.25
16,700 33,200 800	96 200	Colon Oil Corn common *	11 1% 5 Sale	1½ 1½ 3% Sale	¾ Sale	½ Sept. 22 ¾ Sept. 24 1½ Sept. 29	% Sept. 2 1% Sept. 2 3% Sept. 1	the state of the s	3½ Mar.25 7½ Feb. 6 2½ Jan. 8
9,300	9,500 47,800 1,400	Consol Royalty Oil1 Cosden Oil Co common* Preferred100	2 % Sale 2 % Sale	1% 1%	1 Sale	1½ Sept. 23 1 Sept. 4 5 Sept. 14	3 % Sept. 1 1 % Sept. 8 2 % Sept. 10 10 Sept. 9 2 % Sept. 1 3 % Sept. 25 3 % Sept. 21 3 % Sept. 3 26 Sept. 3	1½ Sept. 29 1½ Apr. 23 1 Apr. 17 1 June 29	2% Jan. 8 3% Jan. 26 15 Jan. 9
35,400 1,700 1,700	24,100 8,900	Creole Petroleum Corp* Crown Cent Petrol Corp* Darby Petrol Corp*	4 % 5 %	2½ Sale 3½ 3½ 3% 3¾	1 % Sale % Sale 2 % 3	1 % Sept. 25 % Sept. 9 2 % Sept. 23	2% Sept. 1 % Sept. 25 3½ Sept. 21	1 % Sept. 25 % Sept. 9 2 May 19 2 May 27	3¼ Jan. 26 15 Jan. 9 3¼ June 25 ½ Feb. 13 5 Feb. 13 6 Feb. 13
3,400 150 52,500	1,325 254,300	Preferred *Guif Oil of Pa	651 Sale	3 3 3 3 4 28 35 63 Sale	214 3 212 Sale 25 40 39 % Sale	11/2 Sept. 29 11/2 Sept. 24 5 Sept. 14 11/3 Sept. 14 11/4 Sept. 29 21/4 Sept. 23 22/4 Sept. 30 25 391/4 Sept. 30	26 Sept. 16 63 Sept. 1	25 Sept. 16 38 June 2 9¾ June 8	401 Mar. 24 76 Jan. 9 94 June 8
3,225 2,200	32,825 12,900	Columbia Oil & Gasoline— Vot trust ctfs Vot common Preferred Vorwn Cent Petrol Corp Parby Petrol Corp Perferred Vorwn Cent Petrol Corp Preferred Vorwn Cent Petrol Corp Vorwn Cent Petrol Cen	14 Sale 13% Sale	9% Sale 9% Sale	61% 614 61% Sale	6 Sept. 21 61% Sept. 30	9% Sept. 1 9% Sept. 1	6 Sept. 21 61% Sept. 30	16% Feb. 10 16% Feb. 10
39,100 113,700	263,100 607,700	Intercontinental Petrol19 Internat Petroleum com	14 Sale	3% Sale 12% Sale	14 Sale 75 Sale	14 Sept. 30 7% Sept. 30	7-16 Sept. 1 12% Sept. 1	3-16 July 11 7% Sept. 30 13 Mar. 10	
1.100	13,300 102,900	Registered Shares * Kirby Petroleum * Leonard Oli Development 25	% Sale	12 8 Sale 18 Sale 5 6	1/2 8ala		34 Sept. 14 1 Sept. 1	<sup>5</sup> <sub>16</sub> Sept. 30	13 Mar. 10 11/4 Feb. 25 11/4 Mar. 14 63/4 Feb. 4 29 Jan. 24
20,100 2,000 51,500 26,600 700	9,900 185,341 223,100	Lion Oil Refining	5 5% 24 Sale	15% Sale	2¾ Sale 8¼ Sale 3-16 Sale	234 Sept. 30 814 Sept. 21 18 Sept. 30	15% Sept. 2 5-16 Sept. 1	2 % Sept. 30 8 % Sept. 21 % Jan. 8 3 Feb. 14	6% Feb. 4 29 Jan. 24 16 Apr. 16
3,600 100	5,600 17,330 6,600	Intercontinental Petrol. 19 Internat Petroleum com. ** Registered Shares ** Kirby Petroleum. 25 Lon Oil Refining ** Lone Star Gas ** Magdalena Syndicate ** Marday Oil	3 31/2	4 Sale 3½ 4¼ 3% 4¾	2¾ Sale 8¼ Sale 3-16 Sale 2 4½ 3 4¼ 2⅓ 4	34 Sept. 11 5-16 Sept. 30 234 Sept. 30 84 Sept. 21 4 Sept. 21 34 Sept. 24 25 Sept. 25 3 Sept. 18	4 Sept. 1 414 Sept. 23 3 Sept. 18	3 Feb. 14 1½ Jan. 29 2 May 20	5 Jan. 21 4 Apr. 30 8 Jan. 12
2,800	29,700 23,600	Middle States Petroleum— Class A vot trust ctfs* Class B vot trust ctfs*	214 276	214 3	11/4 15/8	1½ Sept. 24 % Sept. 23	2% Sept. 10 % Sept. 2	1½ Sept. 24 % Sept. 23	4% Jan. 9 1% Jan. 8

AGGREGAT	E SALES.	NEW YORK	1 Dulas	<del>y</del>	N SEPTEMBER.	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1. Sept. 30.	Lowest. Highest.	Lowest.	4 Highest.
Shares. 39,100 9,200	Shares. 345,400 88,300	OTHER OIL STOCKS(Concl.) Mo-Kansas Pipe Line	51/ Sola	Bid. Ask. Bid. Ask 4¼ Sale ½ Sale ¼ Sale % Sale	Sale Prices. Sale Prices. 2 Sept. 19 4% Sept. 1 4 Sept. 1 5-16 Sept. 2	Sale Prices. 2 Sept. 19 1/4 Jan. 12	Sale Prices. 11 Jan. 7 % Jan. 6 14 Jan. 8
9,200 200 6,300 15,100	5,900 46,900 94,300	Class B v t c	4% Sale 21% Sale 1% Sale	NAIA	% Sept. 30 % Sept. 30 2½ Sept. 30 5½ Sept. 1 x13½ Sept. 30 18 Sept. 4	2 ½ Sept. 30 13 ½ Sept. 30	5% Jan. 9
700		National Fuel Gas* New Bradford Oil5 New England Fuel Oil*		518 Sale 3 Sale 1818 1834 21314 Sale 16 1 14 Sale 112 214 114 2	1 Sept. 30 1 Sept. 9 1 Sept. 8 1 Sept. 8	1 1/2 Sept. 6	26 12 Feb. 10 1 12 Jan. 7 2 14 Apr. 9
1,300 18,700	7,500 528,900	Nor Amer Oil Consol10 North Cent Texas Oil* North European Oil com*	2½ 3½ 5% Sale 6% Sale 5-16 Sale	1½ 1% ½ 1 34 Sale	1 Sept. 23 15% Sept. 16 3% Sept. 19 34 Sept. 1 4 Sept. 30 63% Sept. 1	6½ June 11 1 Sept. 23 3% Sept. 19	6½ June 11 3½ Feb. 10 2½ Mar. 19 15 Feb. 20 ½ Feb. 9 2 Feb. 21
1,300 18,700 11,300 15,700 7,200	67,600 265,000 45,400	North European Oil com* Pacific Western Oil Corp* Pandem Oil Corp* Pantepec Oil of Venezuela*	6% Sale 5-16 Sale 1% Sale	1½ 1½ 1 ¾ Sale	4 Sept. 30 6% Sept. 19	4 Sept. 30 1/8 June 16 3/8 June 1	15 Feb. 20 2 Feb. 21
1,400 8,300		Petroleum Corp of Amer—Stock purchase warrants—Plymouth Oil———5 Producers Royalty Co——* Pure Oil Co 6% pref——100		10 1 11 7 Sale	8 14 Sept. 21 14 Sept. 2 6 % Sept. 29 10 % Sept. 3		11/8 Jan. 9
8,100 500	1,400	Med Dank Oll		62 Sale	59½ Sept. 20 65 Sept. 2	1 1 % ReD. Z41	19 Feb. 21 4½ Jan. 3 83½ Jan. 9 2½ Jan. 10
9,400 100 800	42,200	Reiter-Foster Oil Corp* Richfield Oil of Calif pref	346 746	1¾ 1% 1¼ Sale 2¼ Sale	1 1 Sept. 4 1 1 Sept. 4	1 1 Aug. 7 1 May 29 5 Aug. 31	2½ Aug. 21 11 Jan. 27 6½ Aug. 31 5 Aug. 31
5,000 100	17,800	Prior pref* Royalty Corp pref10 Ryan Consol Petroleum* Salt Creek Consol Oil10	278 072	2 Sale 1½ Sale ½ %	1 Sept. 22 2 % Sept. 4 1/2 Sept. 24 1/2 Sept. 24	1 Aug. 24	5 Aug. 31 34 Jan. 15 3 Feb. 10 1% Jan. 10
6,600				6 Sale 41/ Sale		4 June 11	754 Jan 13
5,300 20,900 3,300 1,100	102,900 230,400 24,800	Sait Creek Producers 10 Shreveport El Dorado 25 Southland Royalty Co. 5 Sunray Oll 5 Texon Oll & Land Co. 5 Union Oll Associates 25	7 Sale 2% Sale 8% 9%	5½ Sale 3¾ Sale 1½ Sale 1 Sale 7¼ 8¾ 5½ Sale	3¾ Sept. 30 5% Sept. 1 1 Sept. 9 1½ Sept. 1 5½ Sept. 30 8 Sept. 9	2 May 25 34 May 25 1 June 16 54 Sept. 30	7 Aug. 12 714 Jan. 2 514 Feb. 24 1276 Feb. 13 2414 Jan. 9 11 Jan. 7
5.700		Union Oil Associates25 Universal Consol Oil10 Venezuelan Petroleum5 Woodley Petroleum Corp*		15 15% 11¼ Sale	사람들은 사람들은 사람들은 아이들은 사람들이 가장하게 되는 것이 없는 것이 없는 것이 없다면 되었다.	11 ¼ Sept. 30 11 Jan. 7 14 Sept. 15 11 Sept. 21 14 May 11	24½ Jan. 9 11 Jan. 7 1½ Jan. 7 3½ Feb. 25 2½ July 11
1,400 8,500	4,400 42,400	"Y" Off & Gas Co	1 1/4 Sale 1/8 1/8	34     Sale     14     Sale       2     2%     14     17       34     Sale     1/2     Sale	14 Sept. 15 14 Sept. 21 2 Sept. 3 14 Sept. 30 11 Sept. 22	1% Sept. 21 % May 11	2½ July 11
3,275	7,200 7,200	MINING STOCKS Arizona Commercial	46 Sale	29 - 33 - 24¾ Sale	24 Sept. 19 30 Sept. 15	13-16 May 4 24 Sept. 19 43 Feb. 19	18 <sub>16</sub> May 4 53 Feb. 25 44 <sup>3</sup> ⁄ <sub>4</sub> Mar. 2
1,400		Voting trust certificates Bwana M'kubwa Cop Min— American shares		34 1/8 5/8 7 38 1 1/4 3 14 1/2 3/8 1	% Sept. 24 34 Sept. 21	5% June 2	1% Jan. 2 2% Jan. 2
1,400 2,900 5,300	122.600	Comstock Tun & Drainage 18c		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	38 Sept. 8 14 Sept. 28 14 Sept. 26 14 Sept. 3 1 Sept. 29 2 Sept. 2	14 Aug. 14 14 Sept. 26 1 Sept. 29	78 Mar. 30 78 Feb. 10 3 Jan. 7
220 100	1,800 420 1.000	Consol Copper Mines 1 Consol Cortez Silver Mines 1 Consol Min & Smelt Ltd 25 Copper Range Co 25		99 100	59 % Sept. 28 75 % Sept. 14 4 Sept. 15 4 Sept. 15	1-16 Jan. 29 59 % Sept. 28 4 Sept. 15	1-16 Jan. 29 144 Jan. 16 7% Jan. 28
2,800 37,000	107,800 160,500	Cusi Mexicana Mining1	<del>%</del> <u>%</u>	38 Sale 14 Sale 7-16 Sale	5-16 Sept. 28 7-16 Sept. 2 3-16 Sept. 21 ½ Sept. 26	5-16 Jan. 6 3-16 Sept. 21	1½ Jan. 30 1½ Mar. 16
1,900 1,800 10,700	9,000 $25,000$ $103,000$	Eagle Picher Lead Co20 Engineer Gold Mines Ltd5 Evans Wallower Lead	5-16 % 1% 1%	5½ 6½ 5½ 55 34 15% ½ 5 1-16 Sale			7% Mar. 30 1¼ Mar. 30 3¼ Feb. 27 ¼ Feb. 27 ¾ Jan. 23 Feb. 9 ¼ Jan. 22
9.700		Falcon Lead Mines 1 Gold Coin Mines 1 Golden Centre Mines 5 Goldfield Consol Mines 1		1-16 Sale	% Sept. 29 11-16 Sept. 24	1-16 Feb. 11 3/8 Jan. 15 3/8 Sept. 29 1-16 Sept. 8	2 Feb. 9
10,200 500				514 514	이 살이 있다면 그렇게 되었다. 하는 나라는 아이를 하는 것이 없는 것이 없는 것이 없다고 있다. 이 나를 하는 것이 없다는 것이 없다면 하다.	A Company of the Comp	7% Sept. 9 8 Mar. 11
1,200 5,400 20,800 100	53,100 158,000	American deposit rcts  Hecla Mining Co. 25c  Hollinger Consol G M. 5c  Hud Bay Min & Smelt 1 co.	714 Sale 614 Sale 414 Sale	6 Sale 44 Sale 34 4 24 Sale 54 14 4 1	7 Sept. 9 7% Sept. 9 5 Sept. 25 5% Sept. 10 4% Sept. 29 6 Sept. 1 2 Sept. 30 3% Sept. 3 5% Sept. 11	41% Sept. 29 2 Sept. 30 5% Sept. 11	8¾ Apr. 1 6¾ Mar. 21 1¼ Mar. 2 4 May 5
 400	200 500 3,500	Isle Royale Copper Co25 Kerr Lake	<del>⅓</del> 3-16	1 3 1 4	6	1/8 Mar. 6	3-16 Feb. 17
3,300	9,700	Kirkiand Lake G M Ltd		17¼ Sale	17¼ Sept. 30 27% Sept. 15		
5ōō 100	$\begin{array}{c} 6,071 \\ 12,100 \\ 2,300 \end{array}$	Lucky Tiger Comb G M10 Mining Corp of Can5 Mohawk Mining25		12 Sale	- 1¼ Sept. 4 1¼ Sept. 4 15-16 Sept. 30 12 8-pt. 30 25¼ Sept. 21 36 Sept. 1 14¼ Sept. 30 25 % Sept. 1 14¼ Sept. 30 25 % Sept. 4 4 9% Sept. 17 11 Sept. 10 7 8-pt. 22 1½ Sept. 2 1½ Sept. 3 3-16 Sept. 4	3¾ Mar. 4 ¼ May 16 1¾ Jan. 16 12 Sept. 30	3¼ Mar. 4 ¾ Apr. 14 2⅓ Mar. 17 20¼ Apr. 6
4,500 6,200 14,200 1,800 12,400	17,400 $30,000$ $127,500$	) Moss Gold Mining Ltd	43 % Sale	74 74 5-16 7-1 36 Sale 2614 Sale 28 30 1414 Sale 576 11 11 11 1 14 15-16 Sale 3-16 Sale 3-16 Sale	5-16 Sept. 25	12 Sept. 30 12 Sept. 30 14 May 25 25 16 Sept. 21 14 12 Sept. 30 9 78 Sept. 17 34 June 12 16 June 10	51 Jan. 14 58% Feb. 25 12 Mar. 31 1% Mar. 19 % Feb. 24
12,400 110,400	59,000 417,000	Nipissing Mines5 Ohio Copper1	1 Daie	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	78 Sept. 17 11 Sept. 10 14 Sept. 22 14 Sept. 2 3-16 Sept. 4		1% Mar. 19 % Feb. 24
200 10,700	2,800 500 56,220	Pacific Tin special stock	3¼ 10⅓	2½ 4½ 1¾ 4 9-16 Sale 5 12	2 Sept. 23 2½ Sept. 23 - 3% Sept. 18 5% Sept. 25 2 Sept. 30 2 Sept. 30	9 % June 2	4% Apr. 9 14% Mar. 31 1% Apr. 13
1,500 4,100 7,100		Quincy Mining	13½ Sale	8 9½ 2 Sale 5½ 6	3 Sept. 21 7% Sept. 16 1-16 Sept. 8 % Sept. 11	3 Sept. 21 1-16 Jan. 8	14/5 Mar. 31 14/6 Apr. 13 64/4 June 17 18/6 Mar. 20 3-16 Jan. 26 54/4 Mar. 17 24/4 May 26 26/5 Sept. 26 26/4 June 20 26/4 Apr. 6
	21 300	Silver King Coalition5	15-16 1	3¼ 3½ 2 Sale 2½ 5 2½ 5 1½ Sale 1 Sale	2 Sept. 30 3½ Sept. 2	2 Sept. 30	6 Mar. 6 54 Mar. 17 24 May 26
2,100 1,300 100 57,200	220,100	Standard Silver Lead 1 Sylvanite Gold Mining 1 Teck Hughes 1 Tonopah Belmont Devel 1	6½ Sale	61/8 Sale 41/4 Sale	1 8/ Sent Al 8/ Sent A	3 Apr. 24 15-16 Jan. 3 1-16 July 22 11-16 July 31 4 Sept. 29 1-16 Feb. 20	% June 20 9 Apr. 6
$\frac{300}{26,400}$	365,900	United Verde Extension	8 Sale	8 Sale 5% Sale	% Sept. 9 % Sept. 9	3/8 Jan. 26 51/2 June 8	% Jan. 2 13% Mar. 6
200 500 700	5,500 3,500 6,200	Tonopah Mining	1 Sale	34 1 ½ 3	\$\frac{34}{5} \text{ Sept. 15} \frac{34}{5} \text{ Sept. 15}  \text{ Sept. 15}  \text{ Sept. 18}  5-16 \text{ Sept. 18}  5-16 \text{ Sept. 19}  1\frac{14}{5} \text{ Sept. 1}   \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}  \text{ Sept. 1}   Se	May 28 May 28 May 28 May 28	1 June 26 7-16 June 26 2 Feb. 16
700 19,200 4,800 100	94,700 8,100 2,800	Utah Apex	13 14	31/8 31/8 11/8 Sale	2-16 Gent 16 5 16 Gent 9	1% Mar. 18 1% Sept. 29 1% Feb. 14	74 June 20 9 Apr. 6 34 June 16 35 June 16 35 June 16 36 June 26 7-16 June 26 2 Feb. 16 36 Feb. 28 314 Aug. 27 7-16 Apr. 20
\$	\$	BONDS					
13,000 505,000	4,127,000	Abbott's Dairles 6s 1942 Alabama Power 41/4s1967 1st & Ref 41/4s new1967	97 Sale	98¾ Sale 90% Sale	99% Sept. 18 100% Sept. 3 90 Sept. 29 99% Sept. 4	99 Mar. 14 90 Sept. 29 96 % Apr. 30	101 Aug. 13 99 % Jan. 7 99 % May 19
24,000 43,000 316,000	376,000 647,000 2.074.000	) 1st & ref 5s1956 ) 5s1968 ) Aluminum Co s f deb 5s1952	103 Sale 104 Sale	104 Sale 99 Sale	98 Sept. 22 n104 Sept. 8 98 Sept. 29 104 Sept. 2 98 Sept. 30 104 Sept. 1	100 Sept. 22 98 Sept. 29 98 \$4 Sept. 30	105% Aug. 11 105% Apr. 2
61,000 15,000 274,000	61,000	O Amer Aggregates 6s1948 O Amer Commonw Pow 6s_1948	77 Sale	-66 1/8 Sale   60 1/8 Sale   40 Sale	100 Sept. 22 n104¼ Sept. 8 98 Sept. 29 104 Sept. 2 98 Sept. 30 104½ Sept. 1 98 Sept. 30 104½ Sept. 1 85 Sept. 29 94 Sept. 8 60½ Sept. 28 60½ Sept. 28 40 Sept. 30 6 Sept. 1 - 41 Sept. 29 54¾ Sept. 3 - 40 Sept. 25 59 Sept. 1 - 40 Sept. 30 60 Sept. 9 89 Sept. 31 99 % Sept. 11 - 49 Sept. 30 60 Sept. 9 89 Sept. 21 99 % Sept. 11	60 % July 20 40 Sept. 30	101 Aug. 13 9974 Jan. 7 9934 May 19 1042 May 18 1054 Aug. 11 10554 Apr. 2 101 Apr. 24 77 Jan. 9 83 Jan. 7 6442 July 81 7034 July 81 7034 July 81 7034 June 25 704 Apr. 14 101 July 21
82,000 49,000 25,000 102,000 991,000	170,000 345,000 537,000	Deb 5 1/2 s		58 Sale 65 Sale 52 Sale	40 Sept. 25 59 Sept. 1 65 Sept. 29 73 Sept. 11 49 Sept. 30 60 Sept. 9	40 Sept. 25 65 Sept. 29 49 Sept. 30	70¾ July 8 83¼ June 25 70¼ Apr. 14
991,000 15,000 61,000	7,525,000 260,000 519,000	O Amer Elec Pow deb 6s1957 O Amer Gas & Elec deb 5s2028 O Amer Gas & Power 6s1939 5s1953		99¾ Sale 89½ Sale	89 Sept. 21 99% Sept. 1 84 Sept. 29 90 Sept. 9 55 Sept. 25 68½ Sept. 2	89 Sept. 21 84 June 6 55 Sept. 25	101 July 27 94 June 24 70% July 7
673,000 94,000	3,387,000	American Power & Light  6s without warrants 2016	101½ Sale	103 1/8 Sale   85 1/4 Sale   101 Sale   96 Sale		41 - 12 1 12 12 12 12 12 12 12 12 12 12 12 1	108 Apr. 17 102 1/8 Apr. 11
134,000 83,000 85,000	1,343,00 1,489,00	Amer Rolling Mills	91½ Sale 96¾ Sale	74½ Sale	69 Sept. 29 7414 Sept. 1 8514 Sept. 29 890  Sept. 2		
7,000	1. 14.00	Ul 0 %8 WITHOUT WEITENTS_1930	Di	58   Sale   48   Sale   12   Sale   103		12 Sept. 30 24½ June 30	97% Feb. 4 98¼ Apr. 6 70 Feb. 25 56 Mar. 24 55 Mar. 3 104% May 14
332,000 436,000 364,000	6,429,00	O Appalachian El Pr 5s1956 Appalachian Gas Corp- Conv deb 6s194 Conv deb 6s series B194	66 Sale	55 Sale 25 Sale 44 % Sale 18 Sale	25 Sept. 22 56 % Sept. 1		
	otnotes see		11 49 /8 Date	n 11/6 Saio i IG Saio	20 20pt. 00 44 /8 Bept.	10 5000.00	10 1001 0

AGGREGA	TE SALES.	Į NEV	Ī	PRICES I	IN SEPTEMBER.	RANGE SINCE JAN. 1.
In September.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan 2 1931.	Sept. 1.   Sept. 30.	Lowest. Highest	Lowest, Highest.
\$ 13,000 240,000 16,000 2,000	\$ 190,000 3,401,000 93,000 22,000	BONDS (Continued) Appalachian Power 6s2024 Arkansas Pr & Lt 5s1956 5s new1956 Arnold Print Works 6s1941	Bid. Ask.	Bid. Ask Bid. As   98% Sale   90 Sale   99% Sale	1100 Sept. 23 103 % Sept. 4	Sale Prices   Sale Prices   100   Sept. 23   106 \( \)   May 25   90   Sept. 30   102 \( \)   May 21   98 \( \)   Sept. 1   100 \( \)   Aug. 5   80   Sept. 21   86   July 23
9,000 334,000 56,000	91,000 5,024,000 113,000	Assoc Dyeing & Printing— 6s with warrants——1938 Associated Elec 4½8——1953 Assoc G & E conv deb 4¼81948	85 Sale	88 Sale 75½ Sale 		17½ Apr. 22 28 Sept. 24 74 Sept. 30 94 Mar. 4 72 Jan. 6 82 Mar. 4 41 Sept. 21 80 May 5 40 ½ Sept. 30 80 ½ Feb. 28
1,314,000 5,000 390,000 1,258,000 71,000 802,000 69,000	22,000 2,329,000 9,184,000 667,000 8,776,000	5s registered 1968 5½s 1938 4½s series C 1949 5½s 1977 Conv deb 5s 1950	65 Sale 63% Sale 91 Sale 68½ Sale	5714 Sale 41 Sale 60)4 Sale 3914 Sale 6514 Sale 43 Sale 4414 Sale	9   40 Sept. 30   57 1/2 Sept. 1	52 Sept. 23 77 Feb. 27 40 Sept. 30 76 1/8 Jan. 9 38 Sept. 30 73 Mar. 9 57 Sept. 26 96 1/4 Jan. 9 42 Sept. 30 80 1/4 Feb. 28 35 Sept. 24 60 1/4 Apr. 16
7,000 549,000 353,000 4,000	30,000 30,000 2,408,000 3,404,000 166,000	6s without warrants 1948 5s	84 Sale 81 Sale	100   Sale   72   Sale   60   Sale	22 Sept. 28 25 Sept. 17 5 100 Sept. 30 100  Sept. 23 6 72 Sept. 30 88  Sept. 1 6 60 Sept. 30 81 Sept. 2 9 Sept. 8 99  Sept. 2	22 Sept. 28 57 Feb. 18 100 4 Sept. 23 103 Aug. 21 73 4 Sept. 29 90 Jan. 9 60 Sept. 30 92 4 Mar. 23 99 July 17 8 100 May 18
4,000 28,000 63,000	766,000	5½% notes 1933		99% Sale 95 Sale	40 Sept. 22 4514 Sept. 8	40 Sept. 22 s62 Jan. 2   95 Sept. 30 102 Mar. 9
29,000 377,000 381,000 296,000 55,000	45,000 236,000 2,000 1,302,000 1,753,000	with stock purch warr		106½ Sale 90 Sale	96¼ Sept. 22 99 Sept. 25 9 90 Sept. 30 106¾ Sept. 3 9 90¼ Sept. 30 106¾ Sept. 3 9 90½ Sept. 30 106¾ Sept. 3 9 90 Sept. 30 106¾ Sept. 9	102 Jan. 23110 Mar. 4 96 ½ Sept. 22 99 ½ Mar. 30 84 ½ Feb. 3 85 Feb. 3 90 Sept. 30 107 ½ June 5 90 ½ Sept. 30 107 ½ May 21 90 Sept. 30 107 ¼ May 21
56,000 38,000 5,000	931,000 502,000 77,000 282,000 298,000	Beacon Ull be with warr. 1936 Belgo-Can Paper Ltd 6s. 1943 Bell Tel of Canada 5s 1955 1st M 5s ser B June 1 1957 5s series C 1960 Birmingham Elec 4½s 1968 Birmingham Gas 5s 1947 Boston & Albany RR 4½s '78 Boston Consol Gas 5s 1947 Boston & Maine RR 6s 1933 Brooklyn Boro Gas 5s A. 1967 Buffalo Gen Elec 5s 1956 4½s series B 1951 Burmelster & Wain Co of	96 Sale	98½ Sale 94 Sale 102½ Sale 100 Sale	96 Sept. 17 98 4 Sept. 1 92 Sept. 26 99 Sept. 9 9 101 4 Sept. 23 105 4 Sept. 14 100 Sept. 30 100 8 Sept. 14	102 Jan. 23 110 Mar. 4 96 ¼ Sept. 22 99 ¼ Mar. 30 84 ¼ Feb. 3 85 Feb. 3 90 Sept. 30 107 ¼ June 5 90 ¼ Sept. 30 107 ¼ May 27 94 Mar. 24 98 ¼ Aug. 20 92 ½ Sept. 30 103 ¼ Mar. 23 96 Apr. 10 99 ¾ Feb. 0 101 ¼ Sept. 23 105 ¾ Aug. 14 100 Sept. 30 103 Jan. 19 104 ¼ Jan. 13 106 ¼ Apr. 23 104 ¼ Jan. 13 106 ¼ Apr. 23 103 Feb. 20 106 ½ Sept. 14 101 Jan. 28 101 ¼ Jan. 22
22,000	44,000	Copenhagen 15-yr 6s_1940		1041/8 Sale	104 Sept. 21 106 2 Sept. 14	100 June 1 101 Jan. 6
87,000 2,193,000 39,000 18,000 21,000	875,000 2,539,000 2,193,000 93,000 146,000	Canada Cement 51/4s 1947 Canadian Nat Rys 7s 1935 41/4s 1956 20-year guar 41/4s 1951 Can Nat Steamships 5s 1955 Capital Admin 5s 1953	107 Sale	106% Sale 99½ Sale 76 Sale 85 Sale 70½ Sale	75 Sept. 30 98¼ Sept. 10 84½ Sept. 29 93¾ Sept. 24 882 Sept. 24 87½ Sept. 3	99½ Sept. 30 111½ May 18
189,000 487,000 165,000	35.000	Capital Admin 5s A		104 Sale 96 Sale 101% Sale 96 Sale	96. Sept. 22 104 4 Sept. 2 9 96 Sept. 26 99 8 Sept. 1 9 96 Sept. 29 101 4 Sept. 10	96½ Sept. 22 105 May 28 95½ Feb. 2 101½ Feb. 20 96 Sept. 29 101½ Feb. 20 96 May 25 98 Mar. 6 94¼ Mar. 16 96½ May 9
267,000 131,000 32,000 136,000	1,683,000 639,000 124,000 380,000 28,000	Cent III Pub Serv 4½s F. 1967 5s Series G. 1968 4½s series H. 1981 Cent Maine Pow 4½s E. 1957 4½s E new 1957		92 Sale 83¼ Sale 101 Sale 94 Sale 92 Sale 99¾ Sale	83	83 ¼ Sept. 29 94 ½ May 13 93 ½ Sept. 22 102 ½ May 14 84 Sept. 26 93 ½ July 31 96 Sept. 29 104 ½ June 1 100 ¼ Aug. 21 101 Aug. 21 104 ½ June 13 104 ¾ July 31 88 Mar. 26 94 May 17 77 Sept. 20 96 ½ May 17
7,000 202,000 1,411,000 332,000 560,000	50,000 1,807,000 9,418,000	5s series D		92 Sale 77 Sale 90% Sale 37 Sale 60¼ Sale 30 Sale 64 Sale 30½ Sale 30% Sale 64 Sale 30½ Sale	90 Sept. 29 92 Sept. 1 76 Sept. 30 903 Sept. 1 37 Sept. 30 71 Sept. 3 5 28 Sept. 30 60½ Sept. 2 6 30½ Sept. 30 64 Sept. 1 70½ Sept. 21 70½ Sept. 2	
203,000 2,000	8,000	5s series A			103 Sept. 14 103 Sept. 14	103 Sept. 14 104 June 11
129,000 163,000 79,000 20,000	2,345,000 1,215,000 252,000 892,000	4½s series A1970 Deb 5½s1935 Chic Pneum Tool 5½s1942 Chic Rys 5s ctfs of dep1927		91% Sale 82 Sale 95½ Sale 74½ Sale		82 Sept. 30 94 ½ Sept. 21 69 ¾ June 17 57 Sept. 4 58 June 25 94 ¼ Mar. 20 95 ¼ Jan. 21 73 Mar. 20 58 June 25
35,000 26,000 13,000 222,000 <b>6,925,00</b> 0		Cigar Stores Realty— 5 ½s series A 1949 Cincinnati Street Ry 5 ½s1952 6s series B 1955 Cities Service 5s 1966 Conv deb 5s 1950	701 Sale	69 Sale 63¼ Sale 51 Sale 64¾ Sale 52 Sale	77 Sept. 26 80 Sept. 15 49 Sept. 30 64 Sept. 1 5 51% Sept. 30 64½ Sept. 1	51 % Sept. 30 82 % Mar. 23
185,000 96,000 637,000 37,000	749,000	Cities Service Gas 5 1/s. 1942 Cities Serv Gas Pipe L 6s. 1943 Cities Service P & L 5 1/s. 1952 Cleve Elec Illum 5s. 1954 Deb 7s. 1941	-FF17 6-1	61% Sale 55 Sale 70 Sale 63 Sale 105% Sale	69% Sept. 29 78% Sept. 3	54 % Sept. 30 83 Jan. 8 69 % Sept. 29 89 Jan. 18 62 % Sept. 30 84 Jan. 26 104 % Mar. 17 107 Apr. 22 105 July 20 107 Jan. 27 106 % Feb. 25 108 % Sept. 10
1,000 35,000 5,000 17,000 43,000	130,000 36,000 101,000 1,000 299,000	Cittles Service P & L 5 1/6. 1952		36½ Sale 40½ Sale 34% Sale	34% Sept. 30 41½ Sept. 8	31 1/8 Apr. 11 43 Jan. 5
242,000 102,000 142,000 90,000 1,755,000	2.274.000	Rank 514e 1927	79% Sala	58 Sale 3816 Sale	38 Sept. 29 58 Sept. 1 - 9714 Sept. 28 103 4 Sept. 11 - 984 Sept. 28 104 5 Sept. 1 - 985 Sept. 30 103 4 Sept. 4 8614 Sept. 30 94 5 Sept. 1	38 Sept. 29 87 4 Mar. 6 97 4 Sept. 28 105 4 June 3 98 4 Sept. 28 105 4 June 6 97 Sept. 30 103 4 May 23 86 4 Sept. 30 94 4 Aug. 17 110 4 July 10 116 Apr. 29 107 Apr. 30 110 4 July 6 70 4 Sept. 30 101 4 May 27 101 4 May 27
75,000 1,000	137,000 405,000 6,000 114,000	1st mtpe 5s		85 Sale 70¼ Sale	70¼ Sept. 30 86% Sept. 1 119¼ Sept. 3 119¼ Sept. 3	107 Apr. 30 110 4 July 6 70 4 Sept. 30 92 July 17 117 4 Jan. 5 119 4 Sept. 3 101 4 May 27 101 4 May 27 107 4 Jan. 9 109 Sept. 15
43,000 7,000 29,000 811,000	136,000 129,000 297,000 3,796,000	Commonw Edison 414s 1957 41/3 series C 1956 41/3 series F 1981 1st mtpe 6s 1943 1st mtpe 5s 1943 Community Pow & Lt 5s 1957 Conn Lighting & Pow 7s. 1951 Consol Gas N Y deb 41/4s. 1951 Consol G E L & P Balt— 51/4 series F 1952 58 series F 1965 41/4 series G 1969 41/4 series H 1970 1st ref s f 4s 1981 Consol Gas Utilities— 61/4 with warrants 1943		105% Sale 94% Sale	101 % Sept. 28 105% Sept. 15 93 % Sept. 30 99% Sept. 8	104 Jan. 15 106 Sept. 10 101½ Sept. 28 105½ Sept. 15 93¼ Sept. 30 99% Sept. 8
73,000 109,000 2,000 10,000 479,000 2,551,000 75,000	176 000	Consol Gas Utilities—6½s with warrants	001/ 0010	62% Sale   53% Sale   53% Sale   85   Sale   68% Sale	- 90 Sept. 28 90 Sept. 28	34½ Sept. 22 81 Mar. 19 50 Sept. 30 88 Mar. 19 90 Sept. 28 100 Jan. 26 17 Feb. 13 35 Mar. 10 99½ Sept. 30 105¼ Mar. 10 99½ May 28 95 Jan. 15 96 Jan. 9
2,000 171,000 29,000 37,000	77,000 1,092,000 1,095,000	Continental UII 54s 1937 Cont Roll & Steel Fd 6s. 1940 Continental Secur 5s 1942 Series A with warrants Crane Co 5s 1940 Crucible Steel 5s 1940 Crucible Steel 5s 1940 Cuban Telephone 7 1/8 1941 Cuban Tobacco 5s 1944 Cudahy Pack deb 5 1/8 1937 5s 1946	10014 Sale 9614 Sale			DO DULLE DI DO DULLE D
2,000 93,000 76,000 64,000	415,000	Cumberland Co P & L 41/28 '56		96 Sale	63 Sept. 2 63 Sept. 2 91 Sept. 30 101 Sept. 2 2 88 Sept. 26 94 Sept. 4 75 Sept. 22 97 Sept. 2 48 Sept. 24 48 Sept. 24 48 Sept. 24 48 Sept. 396 4 Sept. 1 101 2 Sept. 17 102 8 Sept. 1 94 Sept. 30 99 4 Sept. 1	75 Sept. 22 107 Mar. 28 45 Jan. 7 55 June 25 88 Sept. 23 100 Feb. 27 101 Jan. 2 103 1 June 11 94 Sept. 30 100 100 July 31
11,000 4,000 5,000 116,000 209,000	9,000 9,000 234,000 136,000 74,000 836,000 933,000	Dayton P & L Ist & ref 5s '19'21 Dayton P & L Ist & ref 5s' +1 Delaware Elec Pow 5 / 5s 1950 Deny & Sait Lake Ry 6s 1960 6s series A	105½ Sale	100% Sale	- 9154 Sept. 11 94 Sept. 18 4014 Sept. 26 47 Sept. 3 10114 Sept. 15 102 Sept. 10 100 Sept. 29 10454 Sept. 14 10014 Sept. 30 10634 Sept. 2	100 Apr. 22 103 Apr. 22 104 ¼ Apr. 27 105 Apr. 22 88 Feb. 3 95 May 11 40 ¼ Sept. 26 73 Jan. 12 99 May 14 102 ¼ July 20 100 Jan. 3 104 ¼ Aug. 14 100 ½ Sept. 30 107 ¼ May 12

AGGREGAT	E SALES.	NEW YORK	Price		PRICES IN	SEPTEMBER	2.	RANGE SIN	CE JAN. 1.
September.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
57,000 16,000	720,000 212,000	Datasta V W	Bid. Ask 2014 Sale	Bid. Ask. 13¼ Sale 1¼ Sale	Bid. Ask. 934 Sale 1½ Sale	Sale Prices 9% Sept. 30 1½ Sept. 1	Sale Prices. 14 Sept. 4 234 Sept. 12	Sale Prices 9 July 31 1 Aug. 1	Sale Prices. 30 Jan. 7 5 Mar. 9
23,000 37,000	573,000 250,000	25-yr s f deb 7s	s83 Sale	89 Sale				10.4 St. (80) 11 (20) 11 (1) (2) (2) (2) (2) (2)	
73,000 41,000 384,000	315,000 6,684,000	Duquesne Gas 6s	57 Sale	11¼ Sale 57½ Sale	10½ Sale 33 Sale	10% Sept. 21 3 Sept. 4 30% Sept. 23	914 Sept. 18 914 Sept. 3 5734 Sept. 1	\$83 Jan. 2 102½ Mar. 5 10½ Sept. 21 3 Sept. 4 30½ Sept. 23 60 June 26	70 1 Jan. 15 63 1 Feb. 4 71 Jan. 7
252 000 130,000 3,000	1,243,000 361,000	Edison Elec III (Boston 5s '33 4% notes1932	101½ Sale	102¾ Sale	100 Sale 98¾ Sale	100 Sept. 30 98% Sept. 30	103½ Sept. 11 102 Sept. 8	100 Sept. 30 9834 Sept. 30	10414 May 19 10214 June 2
4,000	7,742,000 34,000	34% Notes 1931 Elec Pow & Lt 5s 2030 Elec Pub Serv 548 C 1942	83¼ Sale	10014 Sale 811/2 Sale	66 Sale	1001 Sept. 1 66 Sept. 29 50 Sept. 29	100 1 Sept. 1 81 2 Sept. 1 52 Sept. 19	100 14 Sept. 1 66 Sept. 29 50 Sept. 29	101 Mar. 19 90 Mar. 9 61 May 13
65,000 12,000 1,000 266,000	264,000 169,000 2,350,000	Edison Elec III (Boston 5s '33 4% notes 1932 34% Notes 1931 Elec Pow & Lt 5s 2030 Elec Pub Serv 5½s C 1942 El Paso Nat Gas 6½s A 1943 6½s 1952 Empire Dist Elec 5s 1952 Empire Oil & Refining 5 ½s '42 Ercole Marel Elec Marel El	77 Sale		75 Sale	75 Sept. 23 84 Sept. 19 78 Sept. 14 44% Sept. 30	93 Sept. 2 93 Sept. 8 78 Sept. 14 55% Sept. 3	100 Sept. 30 98 ¼ Sept. 30 100 ¼ Sept. 1 66 Sept. 29 50 Sept. 29 75 Sept. 23 84 Sept. 19 44 ¾ Sept. 30	108 Jan. 31 107 Feb. 2 9714 Mar. 25 8014 Jan. 13
34,000 3,000	451,000	61/s with warrants1953				50 Sept. 21 104½ Sept. 21	67 Sept. 2 104½ Sept. 21	50 Sept. 21 104 ¼ June 16	83 Mar. 12 1041/2 Sept. 21
333,000 1,000 226,000	1,857,000	Without warr	661% Sale	51 ½ Sale	44 Sale	44 Sept. 30 99 Sept. 12			84 Mar. 26 99% May 4
78,000	677,000	7s Series C		83 Sale	45 Sale	45 Sept. 30 80 Sept. 11	83 Sept. 1	80 Sept. 11	19 Feb. 3 98 Jan. 7
34,000 135,000	26,000 51,000 1,680,000	Farmers Nat Mtg Inst 7s 1963 Federal Sugar 6s 1933 Federal Water Service 5s 1954	76½ Sale	59½ Sale	50 Sale	10½ Sept. 22 50 Sept. 30	11½ Sept. 2 63 Sept. 9	66 July 18 10 July 2 45½ June 9	81 Mar. 5 15 June 9 90 Feb. 7
192,000 136,000 37,000	904,000 884,000 512,000	Bank 6s	78 Sale	63 Sale 83½ Sale	73% Sale 77½ Sale	60 Sept. 3 7234 Sept. 29 7714 Sept. 30	65 Sept. 15 84 Sept. 1 85½ Sept. 9	60 Sept. 3 72¾ Sept. 29 77½ Sept. 30	8214 May 4 87 July 29
10,000 57,000 69,000	94,000 502,000	Farmers Nat Mtg Inst 7s. 1963 Federal Sugar 6s		21½ Sale		69 Sept. 16 18 Sept. 25 18 Sept. 25 73 Sept. 30		69 Sept. 16 12 18 May 27 12 Apr. 16 73 Sept. 30	
433,000	4,882,000 179,000	Florida Power & Lt 5s1954 Garlock Packing 6s1920	83 Sale	873 Sale	74 Sale	18 Sept. 25 73 Sept. 30 80 Sept. 30	21½ Sept. 3 20½ Sept. 4 87½ Sept. 8	12 Apr. 16 73 Sept. 30	23 Aug. 13 91 1/2 Apr. 1
30,000 140,000 709,000	175,000 3,576,000 168,000	Garlock Packing 6s	92% Sale	88¼ Sale	91 Sale 62 Sale	91 Sept. 30 60 Sept. 30	98 Sept. 4 881/4 Sept. 4	91 Sept. 30 60 Sept. 30 921/4 Apr. 7	98 % Aug. 21 94 % Jan. 27 93 % Mar. 26
171,000 72,000 45,000	581,000 505,000	68 1941 6s series B 1941 Gen Bronze conv deb 6s 1940	91 1/2 Sale 90 Sale	80% Sale 79% Sale	60¾ Sale	60 Sept. 29 55 Sept. 29 49 Sept. 29	82 1/8 Sept. 10 81 Sept. 10 58 1/4 Sept. 2	60 Sept. 29 55 Sept. 29 49 Sept. 29	95 Mar. 20 92% Jan. 14 65 Apr. 17
16,000 15,000	2,000 43,000 61,000	Serial 6s				10114 Sept. 19	10114 Sept. 19	101 Aug. 3 102 May 28 101½ Aug. 13 102 May 28	103 June 4 103 June 4 103 June 4
=====	39,000 10,000	Gen Indus Alcohol 61/3s 1944 Gen Laundry Mach 61/3s 1937 Gen Motors Accept Corp—						26 Apr. 2 10½ Apr. 23	38 Mar. 26 20 Jan. 11
38,000 48,000 40,000 20,000	117,000 117,000 100,000	Gen Indus Alcohol 61/5. 1944     Gen Laundry Mach 61/5. 1937     Gen Motors Accept Corp.   5% serial notes.   1932     5% serial notes.   1932     5% serial notes.   1934     5% serial notes.   1935     5% serial notes.   1936     Gen Pub Serv Co 5s.   1933     Gen Pub Utilities Co 6s.   1933     61/5 series A.   1956		101¼ Sale	100 Sale 98 Sale	100 Sept. 21 98 Sept. 30 100 Sept. 24	101 1/4 Sept. 1 102 1/4 Sept. 16 102 1/8 Sept. 9	100 Sept. 21 98 Sept. 30 100 Sept. 24	101 % May 20 102 % June 20 102 % May 23
40,000 26,000 46,000	114,000 124,000 183,000	5% serial notes1936 Gen Pub Serv Co 5s1953 Gen Pub Utilities Co 6s1931	84 Sale	102% Sale	99 Sale 99 Sale	99 Sept. 30 83 Sept. 21 80 Sept. 29	102 % Sept. 10 102 % Sept. 4 86 % Sept. 8 92 % Sept. 10	99 Sept. 30 80 Mar. 2 80 Sept. 29	102% May 23 103 Aug. 13 88 June 5 97 Mar. 16
77,000 34,000 17,000	404,000 354 000	General Rayon Ltd 6s_1948	52 Sale	70 Sale 43 Sale	91 Sale	70 Sept. 1 35 Sept. 24 90 Sept. 29	82 Sept. 4 43 Sept. 1 98 Sept. 11	100 Sept. 21 98 Sept. 30 100 Sept. 24 98 Sept. 30 99 Sept. 30 80 Mar. 2 80 Sept. 29 70 Sept. 1 35 Sept. 24 90 Sept. 29	82 Sept. 4 53 Jan. 8 100% Mar. 19
19,000 37,000	218,000 49,000	Gen Vending Corp— 6s with warr Aug 151937 Gen Water Works 5s A1943 Gen Water Wks Gas & Elec- 6s series B194 Georgia Carolina Co 5s1952	14% Sale	45 Sale		10 Sept. 3 34% Sept. 23	14 Sept. 22 45 Sept. 1	7½ June 3 34% Sept. 23	14¾ Jan. 2 52 Aug. 21
29,000	203,000 9,000 43,000	6s series B	8 Sale		16 Sale	15 Sept. 25	26 Sept. 9	15 Sept. 25 100 Aug. 15 8 Jan. 2	69 Jan. 15 100% May 18 12 Mar. 9
365,000 21,000	4,299,000 36,000	Georgia & Fla 6s ser A 1946 Certificates of deposit Georgia Power ref 5s 1967 Georgia Pow & Lt 5s 1978 Georgia Pow	99½ Sale	102 % Sale 882 Sale	90 Sale	90 Sept. 30 75 Sept. 24	10234 Sept. 3 \$82 Sept. 1	15 Sept. 25 100 Aug. 15 8 Jan. 2 8½ Feb. 6 90 Sept. 30 75 Sept. 24	10 Jan. 9 103 % Aug. 5 83 ½ Aug. 6
240,000 757,000 125,000	1,088,000 923,000 9,552,000	Georgia Pow & Lt 5s1978 Gesturete—  6s with warrants1953 6s without warrants1953 Gillette Safety Razor 5s1940 Gildden (The) 5½s1935 Gobel Adolf) 6½s ser A.1935 With warrants	701/4 Sale 87 Sale	5814 Sale 90 Sale	46½ Sale 81 Sale	36 Sept. 21 79 Sept. 21 83 Sept. 25	59 Sept. 4 90 Sept. 1 91 % Sept. 4	70 June 20 36 Sept. 21	88 Mar. 23
70,000 4,000	664,000 17,000	Godel (Adolf) 6½s ser A_1935 With warrants		90½ Sale 62 Sale			91 1/8 Sept. 4 63 1/2 Sept. 10 92 Sept. 17		
00 000	191,000 721,000	Grand (F & W) Properties— Conv deb 6s1948 Grand Trunk Ry 61/s1936	106 Sale	52 Sale 106¼ Sale	93½ Sale				
19,000 31,000	24,000 102,000 5,000	Grand Trunk West Ry 4s 1950 Great Northern Pow 5s_1935 Gt West Power Calif 5s_1946	102 Sale		103 Sale	102 1 Sept. 10 103 1 Sept. 28	103 1/ Sept. 15 105 % Sept. 4	78 Aug. 27 102 Aug. 5 102 Jan. 2	85 July 24 103 4 Aug. 11 105 4 Aug. 7
1,000 20,000 118,000	43,000 145,000 534,000	Green Mountain Pow 5a.1948 Ground Gripper Shoe 6s.1944 Guantanamo & W Ry 6s.1958	18 Sale	18 Sale	100½ Sale 12 Sale 20 Sale	100 1/2 Sept. 30 12 Sept. 30 20 Sept. 31	1001/2 Sept. 30 20 Sept. 1 321/2 Sept. 3	52 Sept. 1 91½ Sept. 29 78 Aug. 27 102¾ Aug. 5 102 Jan. 2 105¼ Aug. 5 99 Feb. 2 9 June 25 20 Mar. 26	106 % May 22 103 July 29 27 Jan. 20
11,000 305,000 265,000 119,000	220,000 2,259,000	Gonv deb 6s. 1948 Grand Trunk Ry 6 1950 Grand Trunk West Ry 4s 1950 Great Northern Pow 5s. 1935 Gt West Power Calif 5s. 1946 6s series C	101 14 Sale	102 7/8 Sale	40½ Sale 95 Sale	40½ Sept. 30 95 Sept. 29	50 Sept. 9 103 Sept. 1	40½ Sept. 30 95 ½ Sept. 29 90½ Sept. 29 90 ½ Sept. 21 90 Aug. 28 100½ May 22 80 June 10 48 July 29 98 Feb. 2 98 June 24 45 ¼ Sept. 30 35 Sept. 22 55 Sept. 21	59 Mar. 23 103 % Aug. 18
119,000	1,642,000 264,000 1,000	Gulf States Util 5s	97 % Sale	95% Sale 90 Sale	90 Sale	90 Sept. 21 90 Sept. 1	102% Sept. 2 96% Sept. 9 90 Sept. 1	90 % Sept. 30 90 Sept. 21 90 Aug. 28	104 Feb. 25 10214 Mar. 13 9434 May 20
36,000 179,000 19,000	192,000 1,111,000 213,000	Hamburg Elec Co 7s1935 Hamburg El & Und Ry 51/8'38 Hanna (The M A) Co 6s1934	77 Sale	57½ Sale	90 Sale 49½ Sale	90 Sept. 29 491/8 Sept. 30 99 Sept. 23	95 Sept. 3 63 Sept. 10 100 % Sept. 9	80 June 10 48 July 29 98 Feb. 2	100% Mar. 9 100% Mar. 9 86 Mar. 10 101% May 18
41,000 200,000 29,000 44,000	389,000 654,000 343,000	Havana Dock 7s A 1937 Hood Rubber 7s 1936 5 1/4s			45¼ Sale 36¼ Sale	4514 Sept. 30 35 Sept. 15	62½ Sept. 3 47 Sept. 2	98 June 24 45 14 Sept. 30 35 Sept. 15	98 June 24 80 14 Jan. 8 69 14 Mar. 3
107,000	190,000	6s	83½ Sale	103½ Sale	55½ Sale	55 Sept. 21 100 Sept. 21	n76 Sept. 11 n76 Sept. 8 103 % Sept. 2	55 Sept. 21	92 Jan. 23 91 Jan. 27
142,000	4,000 3,000 993,000	6s series B 1953 5 1/4s series C 1954 4 1/2s series D 1978			89¼ Sale			105 June 3	10514 May 22 10414 May 22 9914 Aug.
93,000 106,000 13,000 35,000	137,000 106,000 703.000	4½s series D new 1981 4½s series E new 1981 4½s series E new 1981 Hud Bay Min & Smelt 6s 1928		98¾ Sale	90 Sale 90 Sale	90 Sept. 30 90 Sept. 29 65 Sept. 15	9834 Sept. 1 9834 Sept. 16	104 1/6 May 26 89 1/4 Sept. 30 92 1/2 Feb. 19 90 Sept. 30 90 Sept. 29 65 June 1 59 1/8 Sept. 22	96 Mar. 30 99 June 25 98 Sept. 16
	267,000	6s							
79,000 5,000 21,000	882,000 47,000	6s series B	481/2 Sale		41¼ Sale	40 % Sept. 29 42 Sept. 18	46 % Sept. 4 45 Sept. 15	104% July 6 40 Mar. 3 42 Sept. 18	108 Aug. 1 56 July 14 54 Apr. 17
21,000 59,000 92,000 137,000 367,000 448,000	131,000 697,000 1,218,000	Idaho Power Co 5s	861/ Sale 981/ Sale	94½ Sale 103 Sale	73 Sale	100 Sept. 29 103 Sept. 21 73 Sept. 30 90 Sept. 29	105 % Sept. 8 103 % Sept. 10 94 % Sept. 1	100 Sept. 29 100 ¼ Jan. 26 73 Sept. 30	105 % Aug. 15 105 July 8 94 ½ Feb. 26
191,000	1,078,000 1,782,000 794,000	6s series A		105 Sale 97¾ Sale	97½ Sale 87 Sale	97½ Sept. 22 85 Sept. 29 84¾ Sept. 29	105 Sept. 1 98 Sept. 1 92 Sept. 3	97½ Sept. 22 85 Sept. 29 72½ May 19	105 ¼ Aug. 25 99 ¼ May 25 100 Jan. 25
9,000 1,000 19,000 25,000	1,000 1,000 68,000 37,000	1947 6½8 series B		90½ Sale		98½ Sept. 29 100½ Sept. 29 73 Sept. 29	100 % Sept. 15 100 % Sept. 29 90 % Sept. 1	98½ Sept. 29 100½ Sept. 29 73 Sept. 29	100% Sept. 13 100% Sept. 29 95 Aug. 14
4,000	59,000	Indiana Hydro-Elec 5s A. 1958				104% Sept. 9	1041/ Sept. 9	90 Mar. 19	97 July 10

In	Since	NEW YORK CURB EXCHANGE	Price Jan. 2			PRIC	ES IN	SEP	TEMBE	R.		RA	NGE SI	NCE JAN	1
September.	Jan. 1.	BONDS (Continued)—	1931.	Sep.	t. 1.	Sept Bid.	. 30.		Prices	-	ighest.	-	owest.	Highest	
27,000 16,000	113,000 60,000							60 7714	Sept. 28 Sept. 23	85 82	Sept. 4 Sept. 2	60 77 ½	Sept. 28 Sept. 28 Sept. 23	Sale Price 90 Aug 861/4 Apr	es. 1
$2,000 \\ 640,000 \\ 7,000 \\ 4,000 \\ 12,000$	2,000 3,915,000 17,000	Ind'polis P & L 5s ser A 1957	1001 Sale	1043%	Sale	98 104	Sale Sale	79 973/8	Sept. 29 Sept. 19	79 105	Sept. 24 Sept. 3	79	Sept. 24 Sept. 29	79 Sept	t. 2
4,000 12,000	9,000 23,000	Indiana Service 5s		541/2	Sale	51	San Contract Contract	100 51	Sept. 17 Sept. 30	100 581	Sept. 13 Sept. 17 Sept. 17 Sept. 11	995	June 25 Sept. 30	79 Sept 105 July 104 July 100 Sept 170 June 1971 Jan	t. 1 e
1,068,000 2,000	5,384,000	Insuli Util Inv 6s ser B 1940 With warrants 1949 Deb 5s 1949 Intercontinents Power Co—	81% Sale	79%	Sale	58¾	Sale	55	Sept. 21 Sept. 2		Sept. 2	55	Sont Of	OF The	
28,000	323,000	Intercontinents Power Co- Deb 6s with warrants 1948	50 Sale	25	Sale			65 15	Sept. 28 Sept. 19		Sept. 2 Sept. 1 Sept. 19	63	Aug. 28 Sept. 28	65 June 60 Mar	в 2 г. 2
155,000	137,000 75,000	Deb 6s with warrants	50 Sale		 			15				15 28 88	Sept. 19 May 28 June 27	15 Sept 58 Feb 90½ June	i. 1
104,000 120,000 162,000 47,000 41,000	421,000 190,000	6 ½s series C	70072 971	9414	Sale Sale	-68		75 68	Sept. 30 Sept. 30	105 867 95	Sept. 9 Sept. 4 Sept. 12 Sept. 12 Sept. 2 Sept. 2	89 75 68	Sept. 30 Sept. 23 Sept. 30	105 Sept 92 1/8 July 96 July	y 1
47,000 41,000 205,000	9 107 000	V C C C	0000		Sale Sale	65¼ 78 55	Sale Sale	70 6514 78	Sept. 30 Sept. 30	957/ 81 853/	Sept. 12 Sept. 1 Sept. 2	70 65 ½ 78	Sept. 29 Sept. 30 Sept. 30	100¼ Mar 88 Jul 86% Aug	y 1
203,000	1,000 12,000	5s registered 1947 Interstate Iron & St'1 51/2 8 '46	58% Sale	67	Sale	55 		54	Sept. 21	681	Sept. 2	54 751 92 ½	Sept. 21 May 15 Apr. 16	78% Feb 75% May 92% Mar	. 1 y 1
1,000 174,000	1,000 32,000	1 Stephene Securities 38 1947  1 Stephene Securities 1947  1 Interstate Iron & St'15/8° 46  Interstate Nat Gas 68 1936  With warrants  Without warrants  1957  1 Stephene Securities  1958  1 Stephene Securities  1958  1 Stephene Securities  1958  1 Stephene Securities  1959  1 Stephene Securities  1950  1 Stephene Securities  1950  1 Stephene Securities  1951  1 Stephene Securities  1952  1 Stephene Securities  1953  1 Stephene Securities  1954  1 Stephene Securities  1957  1 Stephene Securities  1958  1 Stephene Securities  1 Stephene Securities	102 1 Sale		Sale		Sale	1025/8	Sept. 24	1025	Sept. 24	103	May 21 Jan. 7	65 Jun 66 Mar 15 Sepi 58 Feb 90½ Jun 105 Sepi 92½ Jul 96 Jul 100¼ Mar 78¼ Feb 67 75¼ May 92½ Mar 103 May 104 Jun	7 2
24,000 108,000	44,000 683,000	5s new 1957 Debenture 6s 1952	72½ Sale	87 1/8		78 41½	Sale Sale	74 8734 40	Sept. 30 Sept. 30	87 3 88 73	Sept. 24 Sept. 1 Sept. 8 Sept. 2	74 8734 40	Sept. 30 Aug. 25 Sept. 30	103 May 104 June 91 Aug 88½ Aug 84½ Mar	. 2
17,000 117,000	41,000 793,000	5s series D1956		901/2	Sale	90 83	Sale				Sept. 11 Sept. 2 Sept. 4			101 Aug 94¾ Aug 93¼ Jun	
29,000	15,000	Interstate Telep 5s A1961 Invest Bond & Share Corp Deb 5s series A1947						1		1		87	Sept. 14	93 ¼ June	ė
36,000 89,000 118,000 67,000 74,000	634,000 1,166,000	(nvest Co of Amer 5s A1947) Without warrants lowa-Nebraska L & P 5s1957		83 82 94¾	Sale Sale Sale Sale	76¾ 85	Sale Sale	763/4 77 85	Sept. 31 Sept. 28 Sept. 30	83¾ 85¾ 95	Sept. 18 Sept. 1 Sept. 11 Sept. 2 Sept. 8 Sept. 8	76 741/2	May 19 Mar. 19 Sept. 30	74 Apr. 86% July 86 July 98½ May 96¾ May 97 Aug 99 July 101¼ May 93 Mar 79¼ Apr. 78⅓ Apr.	1
24,000	944,000 841,000 291,000	1961 10wa Pow & Lt 4½s A1958 10wa Pub Serv 5s1957	90 Sale	94 96½ 95¾	Sale Sale Sale	85		87 9014 9514	Sept. 28 Sept. 17	965	Sept. 11 Sept. 2 Sept. 8	87 90 80 1/2	Sept. 29 Jan. 2	96% May 97 Aug	. 3
7,000 67,000	23,000 512,000	5½s1959   Iowa Sou Utilities 6s A1950   Isarco Hydro-El 7s1952   Isotta Franchini 7s1942	64 Sale					100	Sept. 23	100 ¾	Sept. 8	100 86	Sept. 23 June 24	101 1 May 93 May	1
11,000 19,000	176,000 294,000	lisotta Franchini 7s1942 Without warrants1963 Italian Superpower 6s1963	s62 Sale					41 53¾	Sept. 28 Sept. 25	58 57	Sept. 3 Sept. 18 Sept. 18	41 53¾	Sept. 28 Sept. 25	79% Apr. 78% Apr.	1
507,000 28,000	3,551,000 83,000 9,000	Isotta Franchini 7s	551% Sale	63 5/8 85 3/4	Sale Sale	45	Sale	45 82	Sept. 30 Sept. 17	63 5/8 86 1/2	Sept. 1 Sept. 2	45 82	Sept. 30 July 1	77 % Mar 88 July 103 June 104 % May 104 % Aug. 107 % July 104 % May 109 % Aug. 101 % Aug. 101 % Aug. 104 % Aug.	. 2
310,000	1,652,000 79,000	Jersey Cent P & L 5 \( \frac{1}{2} \text{s A 1945} \) 5s series B \( \frac{1}{2} \text{s A 1947} \) 5s series B \( \text{new} \) 1947	101 Sale 100 Sale	104	Sale	993%	Sale	993/8	Sept.30	104	Sept. 1	101 78	Jan. 2 Jan. 19	104 % May 104 % Aug	1 2
4,000 10,000 21,000 24,000 117,000	16,000 13,000 245,000			109	Sale	105	Sale	105	Sept. 30 Sept. 29	106 1/2	Sept. 3 Sept. 14	105	May 28 Sept. 29	107 1 July 104 1 May	2
$   \begin{array}{c}     24,000 \\     117,000 \\     15,000   \end{array} $	423,000 158,000 18,000	Kansas Power 5s A1947 Kansas Pow & Lt 5s B1957 6s series A		1001/2	Sale	97	Sale	90	Sept. 25 Sept. 30	100	Sept. 4 Sept. 2	90 99	Sept. 25 Sept. 18	101 1/2 Aug. 101 1/2 Aug.	20
8,000	15,000 464,000	Kansas Elec Pow 6s A						10378	Sept. 11	103%	Sept. 11	95 14	July 27	96 July	2
111,000 44,000 1,000	399,000 195,000 1,000	Kentucky Utilities 5s1969 5s1961 6148 series D1948		1003/8	Sale	95	Sale	95	Sept. 29 Sept. 30	101 102	Sept. 12 Sept. 3	90½ 95 95	Sept. 29 Sept. 30	101 1 Aug. 101 1 Aug. 101 1 June	1
1,000 3,000 4,000 2,000	7,000 60,000 13,000	5½s series F			====		Gala	103 32	Sept. 23 Sept. 14 Sept. 29	107 % 103 % 100 %	Sept. 23 Sept. 14 Sept. 9	107 14 103 95	June 22 Feb. 3	107 % Sept 104 % Aug. 100 % Sept	2
36,000				99	Sale		7-7					54	Apr. 8	55 Apr.	
93,000 303,000 52,000 38,000	1.578.000	Deb 51/8 C deb 58_1947	100 Sale 103 14 Sale 99 16 Sale	98	Sale	881/8	Sale Sale	8712 9514	Sept. 30 Sept. 30 Sept. 30 Sept. 28 Sept. 23	99 103	Sept. 1 Sept. 8 Sept. 3	94½ 87½ 95¼ 98½	Sept. 30 Sept. 30 Sept. 30	100 Mar. 102 % Mar. 103 % Mar.	. 19
38,000 44,000	107,000 553,000 37,000	Kresse (S S) Co 5s 1945 5s certifs of deposit 1945 Laclede Gas Lt 51/2 1935 Larutan Gas Corp 61/2 1935		102 ½ 102 ¼ 100 ½ 100 %	Sale Sale			98½ 92	Sept. 28 Sept. 23 Sept. 28	102%	Sept. 3 Sept. 2 Sept. 3 Sept. 1	98½ 98½ 92 82	Sept. 23 Sept. 28	103 % Mar. 103 % Feb. 101 % May 101 % Jan.	2:
289,000	1.885.000	Lenigh New Engl KR 58_1954	101 Sale	103 7/8	Sale	86	Sale	85	Sept. 22	10378	Sept. 1	104 3/8 85	Mar. 2 Aug. 10 Sept. 22	101% Jan. 91 Mar. 104½ Aug. 106½ Apr.	10
72,000	101.000	Leonard Tietz Inc 71/81946  Without warrants		59 - 95½	Sale			55	Sept. 26		Sept. 10	50	Aug. 7 Jan. 31	96 Apr. 99 May	16
223,000 5,000 51,000	459,000	Libby McNeill & Libby 5s 1942	90 14 Sale 98 14 Sale 102 14 Sale	92	Sale	90 10434	Sale	90 95	Sept. 10 Sept. 29 Sept. 12	9278	Sept. 1 Sept. 1 Sept. 4 Sept. 17 Sept. 23 Sept. 3 Sept. 4 Sept. 1	91 88 95	Feb. 10 Aug. 10 Sept. 12	0616 Apr	10
1,000 17,000 7,000		Long Island Ltg 6s 1945 5½s series A 1952 Los Angeles Gas & Elec 5s '61 Los Angeles Pacific Co 4s 1950				104%		103 1021/2 1011/4	Sept. 23 Sept. 29	$106\%$ $102\frac{1}{2}$ $104\frac{3}{4}$	Sept. 23 Sept. 3	102½ 102½ 101	Jan. 2 Sept. 23 Jan. 19	100 ½ Mar. 106¾ Sept. 104¼ Aug. 105 ⅙ Aug.	22
258,000	3,203,006	Louisians Pow & Lt 5s1957 Lukens Steel Co 8s1940	97 Sale	1011/4	Sale	91	Sale	901/4	Sept. 30	101 1	Sept. 4 Sept. 1	83 90 ¼ 89 ½	Sept. 30 June 25	86½ Aug. 103 May 93 Feb.	16
41,000 15,000		Manitoba Power 5 1/2s 1951 Mansfield Min & Sm (Germ) 7s with warrants 1941		731/2	35.4	TRANSPORT	Golo		Sept. 15		Sept. 8	70	Sept. 15	95¼ Jan.	e
15,000 27,000 291,000 382,000	170,000 1,071,000 3,325,000	7s with warrants 1941 7s without warrants 1941 Mass Gas Co 5 145 1955	102 Sale 98 Sale	50 104¾ 101¾ 95½	Sale Sale	9934	Sale	34 /8 35 9934	Sept. 17 Sept. 14 Sept. 29	38 1/8 50 105	Sept. 24 Sept. 1 Sept. 3 Sept. 3 Sept. 18	34 1/8 35 99 3/4	Sept. 17 Sept. 14 Sept. 29	92½ Apr. 93 Apr. 106 May	10
29,000	96,000 1,000 250,000	5s1955 Mass Util Assoc 5s A1949 McCallum Hoslery 6½s1941 McCord Rad & Mfe6 s_ 1943			Sale		Sale	94 	Sept. 29 Sept. 23	95 5/8	Sept. 18	92 92 39	Mar. 13 Aug. 31	96 % June 39 Aug.	31
15,000 25,000 26,000	68,000 208,000 58,000	McCord Rad & Mfg6 s 1943 McIbourne El Supp 7½s A '46 Memphis P & L 5s ser A _ 1948 4½s series C 1978				40	Sale	40 85 101	Sept. 14 Sept. 19	87 104	Sept. 18 Sept. 18 Sept. 4 Sept. 8	83 101	Sept. 9 June 10 Sept. 19	57 Feb. 100 Jan. 104 % Aug. 100 % Sept.	24
	1.765,000	Met Edison 4s series E 1971		931/4	Sale	87	Sale	87	Sept. 30			96½ 87	Apr. 1 Sept. 30	100 % Sept. 95 % May	22
213,000 19,000 3,000 26,000		Mich Assoc Tel 5s A1961 Michigan Pub Serv 5s A1947 Middle Sts Petrol 6 1/4s A1945 Middle West Util 4 1/4s1931						87	Sept. 17 Sept. 22 Sept. 22	93½ 87 42¼	Sept. 2 Sept. 2 Sept. 22 Sept. 10	90 87 25	Sept. 17 Sept. 22 Sept. 22	94% June 92% Aug. 54 May	26 3
122,000 240,000 78,000	903,000 1,102,000 1,047,000	Conv 5% notes 1932	93 Sale	951/8	Sale	79	Sale	89½ 78 71	Sept. 25 Sept. 24	993%	Sept. 2 Sept. 1	100 89½ 78	Jan. 7 Sept. 25 Sept. 24	100 % Feb. 100 % Mar. 99 % Apr.	30
65,000	1,226,000	Conv 5% notes 1935 Conv 4½% notes 1943	s92 Sale				Sale Sale	71 71	Sept. 30 Sept. 30	931/2	Sept. 1 Sept. 2 Sept. 2	89½ 78 71 71 71 96	Sept. 30 Sept. 30 Jan. 14	95¼ May 94¾ June 92¼ Aug. 54 May 100¼ Feb. 100¾ Mar. 99¼ Apr. 97¼ Mar. 97 Jan. 96 Jan.	14
40,000 250,000	327,000 1,989,000	Milwaukee G L 41/4s 1967 Minneapolis Gas Lt 41/4s 1950		931/2	Sale	871/8	Sale	103 1/8	Sept. 17 Sept. 30	106 931/6	Sept. 8 Sept. 1	1015%	Jan. 6 Sept. 30	106 1/2 June	16
123,000 11,000 18,000	10,000	4½s new		971/	Control of the			90 1025%	Sept. 22 Sept. 14	9713				93 % Apr. 98 May 103 % Aug.	21
18,000 188,000 158,000 19,000	2,864,000 1,154,000	Miss Power & Light 5s1957 Miss River Fuel 6s1944	93 1 Sale 96 Sale	94			Sale Sale	83 85 91 16	Sept. 25 Sept. 22 Sept. 30	92 95 99	Sept. 9 Sept. 1 Sept. 11 Sept. 2 Sept. 3 Sept. 11 Sept. 2	83 85 91 12	Sept. 25 Sept. 22	93% Apr. 98 May. 103% Aug. 93% June 98% Mar. 106% Feb. 98% Mar. 106% Sept.	15
93,000	351,000	Miss River Power 5s1951				91½ 86	Sale	86'* 103	Sept. 30 Sept. 11	92 106½	Sept. 11 Sept. 2	86 10234	Sept. 30 Jan. 28	9814 Mar. 10614 Sept.	16
28,000 138,000 14,000	102.000	Montreal L H & P 5s "A" 1951 5s series B 1970			Sale	81	Sale	90 81 981	Sept. 28 Sept. 30 Sept. 25	100 105½ 105¼	Sept. 1 Sept. 8 Sept. 4	90 81	Sent 28	101 May	20 14
18,000	27,000	6s A without warrants 1947 Munson Steamship Line						2	Sept. 19	12.0	Sept. 2		Sept. 25 Sept. 19		
7,000	70,000	636 with warr1937				15	Sale	15	Sept. 30	211/2	Sept. 10	15	Sept. 30	44 Apr.	2

<b>54</b>		. NEW	10111	1 0010		HANGI			
AG TREGAT	TE SALES.	NEW YORK CURB EXCHANGE	Price about		PRICES IN	SEPTEMBER	•	RANGE SIN	CE JAN. 1.
September.	Since Jan. 1.		Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest. Sale Prices.	Highest. Sale Prices.
\$ 121,000 170,000		BONDS—Continued. Narragansett Elec Co 5s1957 National Elec. Pow 5s1978			98 Sale 49½ Sale 40 Sale	Sale Prices. 98 Sept. 30 48 Sept. 30	Sale Prices. 103 % Sept. 9 68 ½ Sept. 1 50 Sept. 9	98 Sept. 30 48 Sept. 30	104 May 5 77 Mar. 24 70 Apr. 16 10714 Apr. 2 93 Mar. 6
21,000 22,000 584,000	166,000 817,000	National Food Prod 6s1944 Nat Pow & Lt 6s''A"2026	100% Sale	103 Sale 84% Sale	40 Sale 72 Sale 50 Sale	Sale Prices. 98 Sept. 30 48 Sept. 30 40 Sept. 29 92% Sept. 25 72 Sept. 30 49½ Sept. 30	103 Sept. 1 84 % Sept. 1	92% Sept. 25 72 Sept. 30	107 1 Apr. 2 93 Mar. 6
514,000	3,971,000	Nat Pub Serv 5s	66% Sale	68½ Sale	50 Sale	49½ Sept. 30 95 Sept. 2	68½ Sept. 1 96½ Sept. 8	4972 5000.30	15% Mar. 20
14,000 2,000	53,000 15,000	Natl Trade Journal 6s 1938 Certificates of deposit				5 Sept. 22 102 Sept. 28	5 Sept. 22 111 % Sept. 11	6 June 24 102 Sept. 28	10% Mar. 21 10% July 2 111% May 14
26,000 242,000 42,000 140,000	1,625,000 $226,000$	4½s1981 Neisner Bros Realty 6s1948		1021/2 Sale 54 Sale	50 Sale 80½ Sale	981/8 Sept. 29 50 Sept. 29 801/4 Sept. 22	102% Sept. 2 56½ Sept. 12 88 Sept. 2	98% Sept. 29 50 June 22 80% Sept. 22	103½ June 11 80 Jan. 7 93½ Jan. 8
140,000 300,000	1,303,000 22,000 11,419,000	Nevada Calif Elec 5s 1956 5s new 1956 New Eng G & Elec Assn 5s1947	85 % Sale	88 Sale	70 Sale 70 Sale	67½ Sept. 30	96½ Sept. 8 5 Sept. 22 111½ Sept. 11 102% Sept. 2 56½ Sept. 2 88 Sept. 2 88¾ Sept. 4 88½ Sept. 8 88½ Sept. 8	92 % Mar. 26 67 % Sept. 30 70 Sept. 30	92% Mar. 26 94 May 21 95 Mar. 19
101,000 614,000	1,690,000 10,066,000	National Elec. Pow 5s 1978 National Flood Prod 6s 1944 Nat Pow & Lt 6s"A" 2026 Deb 5s series B 2033 Nat Pub Sery 5s 1978 National Tea Co- 5% gold notes May 1 1935 Nati Trade Journal 6s 1938 Certificates of deposit	83 Sale	87% Sale	68 Sale		88½ Sept. 8 81¼ Sept. 1	65 Sept. 30	94 May 21 88¼ May 14
186,000 282,000	1,018,000 1,051,000 17,000	New Engl Pow Assn 5s1948 Deb 5 1/4 s		891 Sale	71½ Sale 80 Sale 84 Sale	71½ Sept. 30 73 Sept. 30 84 Sept. 30	81% Sept. 1 89% Sept. 1 -93% Sept. 1	73 Sept. 30 102 4 Jan. 15 84 Sept. 30	88¼ May 14 94¾ Apr. 17 105¾ Apr. 9 95¾ Mar. 24 97½ Jan. 23
44,000				93¼ Sale			70 Sept. 1	97½ Jan. 23 63 Sept. 22	97½ Jan. 23 82 Mar. 3
1,392,000 82,000	9,475,000 534,000	NY & Foreign Invest 5 ½s A with warrants 1948 N Y P & L Corp lat 4½s 1967 Niagara Falls Power 6s 1950 Nippon Elec Pow 6½s 1953 Nor Amer L & P 5% notes 1933	95% Sale	70 Sale 100¼ Sale 106½ Sale	92 Sale 105 Sale 64½ Sale	91 14 Sept. 30 105 Sept. 25	100 14 Sept. 1 106 14 Sept. 9 84 16 Sept. 18	91 1/2 Sept. 30 105 July 1 64 1/2 Sept. 30	82 Mar. 3 100% Aug. 5 108½ May 18 94¼ May 19 100 Sept. 3 75 Jan. 6 105 May 20 105 July 29 99% Aug. 5 105½ Aug. 31 103¼ June 24
112,000	1,207,000 4,000 231,000	Nippon Elec Pow 61/s 1953 Nor Amer L & P 5% notes 1933 Nor Cont Util 51/28 A1948		57 Sale	99% Sale	100 Sept. 3 54 Sept. 17	100 Sept. 3 57 Sept. 1	100 Sept. 3 54 Sept. 17 98 Sept. 30	100 Sept. 3 75 Jan. 6 105 May 20
31,000 99,000 23,000 178,000	633,000 923,000 3,795,000	Nor Cont Util 5 ½s A 1948 Nor Ind Pub Serv 5s 1966 5s series D 1969 1969 1970 Nor Ohio P & L 5 ½s 1951 Nor Ohio Trac & Lt 5s 1956 Nor Stores Power	100 Sale 99 Sale 901/4 Sale	99 Sale	100¼ Sale	9814 Sept. 29 90 Sept. 29	10414 Sept. 4 99 Sept. 1	9814 Sept. 29 90 Sept. 29 9834 Jan. 2	105 July 29 99% Aug. 5 105% Aug. 31
164,000 71,000	1,239,000 685,000	Nor Ohio P & L 51/s 1951 Nor Ohio Trac & Lt 5s 1956 Nor States Power	93 Sale		100% Sale	98½ Sept. 23	102 % Sept. 8	93 Jan. 2	103 1 June 24 104 Mar. 27
28,000 96,000	696,000 202,000 778,000	Nor Ohio Trac & Lt 5s 1956 Nor States Power 6 47% gold notes 1934 5 4 % notes 1944 5 4 series B 1956 4 4/5 1966 North Texas Utilities 7s 1935 Without warrants Northwest Pow 6s A 1966		102 Sale		97% Sept. 28	1041/2 Sept. 3	104 Jan. 6 97% Sept. 28 102% Jan. 15	104 Mar. 27 105% Feb. 27 104% Sept. 3 105% Apr. 6 99% June 11 114 Mar. 24 100 Mar. 31 96 Jan. 22
1,376,000 2,000 26,000	163,000 6,268,000 34,000	5 ½ series B	103 Sale	99½ Sale	91½ Sale	91 Sept. 29 101 Sept. 19	9934 Sept. 2 10134 Sept. 19 9534 Sept. 4 7634 Sept. 19	91 Sept. 29 101 Sept. 19 85 Sept. 30	99½ June 11 114 Mar. 24 100 Mar 31
26,000 3,000	271,000 70,000	Without warrants Northwest Pow 6s A1966			85 Sale	73 Sept. 17	76½ Sept. 19	73 Sept. 17	96 Jan. 22
422,000 178,000	3,408,000	Ohio Edison Co 5s	99% Sale	101¼ Sale	96 Sale 99½ Sale 95 Sale	98 1 Sept. 30 95 Sept. 30	1041/2 Sept. 2 1011/2 Sept. 10	9814 Sept. 30 95 Sept. 30 98 Sept. 30	90 Jan. 22 104¼ July 28 105¼ June 5 101¼ Aug. 24 104¼ Aug. 27 104¼ May 9 67 Feb. 4 67¼ Jan. 23 101¼ Feb. 14 102¼ July 28 115 July 30 1106¼ May 15 108¼ July 25 198¼ Jan. 7 100 Mar. 17 100 Mar. 7 100 May 5 198 June 4
210,000 23,000 158,000 3,000	142,000 1,990,000	Ohio Pub Serv 5s D1954 Oklahoma Gas & El 5s1956 Osgood Co 6s with warr.1938	100% Sale	103¾ Sale	98 Sale	98 Sept. 23 97 % Sept. 29 54 Sept. 18	103 % Sept. 1 54 Sept. 18	97% Sept. 29 50 June 19	10414 May 9 67 Feb. 4
26,000 15,000 519,000	, , , , , ,			A Comment of the Comm	99% Sale 94% Sale	99% Sept. 30 94% Sept. 30	100 % Sept. 9 101 % Sept. 3	99% Sept. 30 94% Sept. 30	101 1 Feb. 14 102 1 July 28
83,000 231,000 723,000	362,000	Oswego Falls Co 64	105 Sale 9714 Sale	106¼ Sale 101% Sale	54 Sale 99¾ Sale 94¼ Sale 108½ Sale 104 Sale 95⅓ Sale	105 Sept. 29 103 4 Sept. 30 94 % Sept. 30	106 1 Sept. 9 106 1 Sept. 1 101 1 Sept. 1	103 % Sept. 30 94 % Sept. 30	106% May 14 102% July 25
	421,000 16,000	1st & ref 4½s F w 11960 Pacific Investing 5s A1940 Without warrants			60 Sale	60 Sept. 16	6714 Sept. 8	75½ Jan. 8 60 Sept. 16	75½ Jan. 8 75½ Jan. 7
32,000 241,000 92,000	3,894,000	Without warrants	95% Sale	98½ Sale 98½ Sale	_	91 % Sept. 26 94 % Sept. 23 98 % Sept. 14	67¼ Sept. 8 98¾ Sept. 1 98¾ Sept. 3 98¼ Sept. 14 59 Sept. 3 60 Sept. 1 975% Sept. 1 101% Sept. 10	941/2 Sept. 20 981/2 Aug. 14	99 July 24 99 Apr. 7
10,000 256,000 3,000	1,497,000	Pacific Western Oil 6 1/2s. 194: Park & Tilford 6s	74% Sale	60 Sale 9714 Sale	- 53% Sale 91% Sale	53 % Sept. 30 60 Sept. 1 91 % Sept. 29	59 Sept. 3 60 Sept. 1 97% Sept. 1	60 Sept. 1 91 1/2 Sept. 28	90 May 5 98 June 4 10214 May 14
365,000 1,000	13,000	Pacific Power & Light 5s. 193:   5s. new wi			45¼ Sale	39% Sept. 25	4514 Sept. 30	39% Sept. 2	83 Jan. 6 4114 Sept. 17
40,000 3,000 464,000	3,000	Penn Dock & Warehouse Co 6s with warrants194 6s ctfs of deposit194 Penn Electric 4s series F.197 Penn Glass Sand 6s195		92 Sale	_ 40 Sale	40 Sept. 30 85 Sept. 29	93½ Sept. 17 93½ Sept. 4	100¼ Jan. 2	100% May 15
4,000		Penn-Ohio Edison 6s195 Without warrants195 5½s series B195 Penn-Ohio P & L 5½s A.195		102 Sale 100½ Sale 105 Sale	90¼ Sale 85 Sale 100¼ Sale	90 1/4 Sept. 30 83 Sept. 30	102 Sept. 1 100 ½ Sept. 1 105 ¾ Sept. 1 104 Sept. 10	90¼ Sept. 30 83 Sept. 30	0 104½ Apr. 8 0 104 May 19 0 105½ Sept. 1 2 105½ June 3 2 105 Mar. 18 6 098½ May 16 0 104 Aug. 21
4,000 33,000 125,000 1,000				105 Sale		100 Sept. 30 104 Sept. 10	105% Sept. 10 104 Sept. 10	102 Jan. 102 Jan.	2 105% June 3 2 105 Mar. 18
	8,488,000	5s series D	4	104 Sale			104 Sept. 1		
49,000 109,000	605,000 23,000	Penn Water & Pow 4 1/4 s 196   Penn Water Serv 5s A 196   Peoples Gas Lt & Coke 4s B'8   Peoples Lt & Pow 5s 197	8					11 90 June 1	1 102 Sept. 8 6 92 July 17 9 96% Aug. 14 2 74% Mar. 23
699,000 382,000		Peoples Lt & Pow 5s197  Phila Elec 51/5s	7	34 Sale	22¼ Sale	88 Sept. 29 10 Sept. 22	35 Sept. 1		
245,000	25,00	0 55	106% Sale	75 Sale	104¾ Sale	104% Sept. 30	107½ Sept. 9	104% June 2 104% Sept. 3 60 Apr. 3	7 108¼ Feb. 27 5 105¾ Jan. 30 0 107¼ July 22 80 Jan. 27
10,000 32,00	0 226,00	Phila Suburb Cos G & E  1 st & refunding 4 1/4s 195	7	-	100 Sale	99 Sept. 22	2 105 Sept. 11		
116,000 20,000	01 148.00	0 6 1/2 class A	72% Sale			60 Sept. 30 74 Sept. 21 80 Sept. 26	73½ Sept. 4 82 Sept. 4 89 Sept. 1	74 Sept. 2 80 Sept. 2	1 93 Mar. 9 6 99% Jan. 9
5,00 24,00	5,00 5,00 347,00		7	88 Sale			88 Sept. 1 1 100 1/2 Sept. 1 0 90 1/4 Sept. 1 0 104 1/4 Sept. 3	98½ Jan. 2 80 Sept. 2 100½ Sept. 1	88 Mar. 30 1 93 Mar. 9 6 99 1 Jan. 9 0 100 1 Feb. 24 6 102 1 Jan. 13 1 107 May 27 0 97 Jan. 24 0 104 1 Aug. 12 8 105 Apr. 15 4 99 Aug. 5 1 60 Feb. 17 7 93 Jan. 17 8 10 10 10 10 10 10 10 10 10 10 10 10 10
4,00 44.00 92,00	0 193.00 0 882,00	O Poor & Co 6s. 193 O Potomac Edison 5s ser E 195	6	90¼ Sale 104 Sale	74 Sale 96 Sale			35 Sept. 3 102 1 Jan. 2	0 104% Aug. 12 8 105 Apr. 15
262,00 3,00	$\begin{bmatrix} 1,283,00\\19,00\\\end{bmatrix}$	0 41/s series F196 0 Potrero Sugar 1st 7s194	7	9814 Sale	93 Sale			93 Sept. 2 34% Sept. 2 90 May 2	1 60 Feb. 17 7 93 Jan. 17
120,00 80,00	170,00 00 340,00	Power Corp of Can 5s A 195   4½s series B	7 7 7 1001/ Sale	105 Sale	87 Sale	79½ Sept. 9 87 Sept. 30 101 Sept. 2	9 84 Sept. 14 0 94½ Sept. 18 8 105½ Sept. 19 9 43½ Sept. 16 6 100¾ Sept. 14	78 June 2 87 Sept. 3 100 1/4 Jan.	5 86% Apr. 20 0 97% Apr. 2 2 0106 June 4
75,00 86,00 10,00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 Prussian Elec 6s	7	43½ Sale	28½ Sale	28 Sept. 19 100 Sept. 10	9 43 ½ Sept. 1	28 Sept. 1 1 99½ Mar. 2	9 791 Apr. 16 0 102 May 27
11,00	00 47.00	0 6% perpetual certificates	100 8816	105½ Sale	:	11914 Sept. 2	3 119% Sept. 1	7 119¼ Sept. 2 100 Jan. 1 100¼ Aug. 2	3 126 June 10 2 101 Jan. 26 4 105  July 21
39,00 69,00 153,00 595,00	00 165,00 00 850,00 00 2,203,00	00 5s series C	94% Sale	99 Sale	921/4 Sale	95 Sept. 2 92 Sept. 2 90 4 Sept. 3	2 99% Sept. 9 100 Sept.	94½ Feb. 92 Sept. 2 90¼ Sept. 3	4 99% Aug. 10 9 100 Sept. 2 0 99% July 24
00,00	3,366,00 685,00 4,00	0 Pub Serv of Okla 5s D195 0 Pub Serv Subsid 51/2s A194	7	101% Sale	94 991	9214 Sept. 2	2 100 % Sept. 1	92½ Sept. 2 90 Aug. 1 93½ Sept. 3	3 126 June 10 2 101 Jan. 26 4 105 July 21 4 993 Aug. 10 9 109 Sept. 2 109 July 24 22 101 May 29 7 94 Aug. 12 10 104 Apr. 23 22 101 May 13 11 94 Aug. 4
394,00 95,00 957,00	$\begin{array}{c c} 0 & 2,314,00 \\ 0 & 2,606,00 \\ 0 & 2,039,00 \end{array}$	00 Pub Serv Subsid 5 1/8 A 194 00 Puget Sound P & L 5 1/8 194 00 5s series C 195 00 4 1/4 s series D 195	95% Sale	- 101% Sal	82 Sale	93 Sept. 2 81 Sept. 2	2 100 1 Sept. 1 94% Sept.	93 Sept. 2 9 81 Sept. 2	22 101 May 13 21 94% Aug. 4
1,00 7,00 24,00	and the same of	Quebec Power 5s196 Queens Borough G&E 41/s 19	8		95 Sale	- 101 Sept. 1	9 101 Sept. 1 9 103 Sept. 1 0 104½ Sept.	9 100 ¼ July 2 9 100 Jan.	25 103 May 26 29 104 June 22
24,00	313,00	Reliance Bronze & Steel— Conv deb 6s	4		Ball			35 Mar.	4 42 Jan. 12
404,00 41,00	1,021,00	Reliance Management 5s_193 With warrants	3	-	84 Sale	78 Sept. 2	8 8914 Sept.		
212,00 75,00 279,00 113,00		Republic Gas Corp 6s A19/ 00 (Formerly Saxet Corp)	60 Sale	- 83¾ Sal 58 Sal	e 60½ Sale	55 Sept. 2 43 Sept. 2	83 % Sept. 55 59 % Sept. 22 59 % Sept. 35 51 % Sept. 8 92 % Sept. 1	8 55 Sept. 3 3 43 Sept. 3 9 40 July	21 106 Apr. 13 25 7614 May 2 15 8514 Mar. 16 23 8214 Apr. 14 28 9614 Mar. 14
279,00 113,00 25,00	00 584,00	00 Ruhr Gas Co 6 ¼s	3 /2 Sale	54% Sai	6 53 Sale 44% Sale	43 Sept. 2 e 42 Sept. 2 e 44 Sept. 2 e 48 Sept. 2	3 51% Sept. 8 92% Sept. 1	8 44 Sept. 0 89 Sept.	23 82 % Apr. 14 28 96 % Mar. 14

For feetnetes see page 56.

AGGREGA	TE SALES			1 001		W COMMISSION	7	11 -	
In September.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30	Lowest.	Highest.		NCE JAN. 1.
\$ 63,000	\$ 939,000 5,058,000	BONDS (Continued)  9t Louis Gas & Coke 6s_1947 Safe Harbor Water Pr 41/26 '79	Bid. Ask. 42 Sale	Bid. Asl	Bid. As			Sale Prices. 22½ Sept. 28	Highest.  Sale Prices. 53 Feb. 6
1,223,000 4,000 28,000 2,000 87,000	1,339.000	Salmon River Power 581952	94 Sale	101 1/2 Sale		109 Sept. 1 95 Sept. 1 109 Sept. 2	6 109 ½ Sept. 16 9 99 Sept. 16 9 119 Sept. 1	96 Sept. 30 3 109½ May 18 94 Jan. 2 1 109 Sept. 29	Sale Prices. 53 Feb. 6 10114 Aug. 14 1094 May 18 1094 Mary 29 1184 May 29 7 105% Sept. 3
9,000 41,000 232,000	1,735.000 158,000	San Joaquin L & P es B _ 1952     Sauda Falls Co 5s 1955     Saxon Public Works — 1932     Schulte Real Est Co 6s _ 1935     Schulte Real Est Co 6s _ 1935	90 Sale 67¼ Sale	66 Sale	<b> </b>	104 ½ Sept. 2 58 ½ Sept. 2 50 Sept. 1	8 66 % Sept. 14 5 55 Sept. 14	102 Jan. 17 1 5814 Sept. 28 50 Sept. 11	105% Sept. 3 96% Apr. 29 80% May 11
55 000	519,000 316,000 3,215,000	Scripps (E W) Co 5 1/2 1943 Servel I nc 5s 1948 Shawinigan W & P 4 1/2 1967	63½ Sale 93 Sale	55 Sale 90 Sale 79 Sale 93% Sale 93% Sale		50 Sept. 1 70 Sept. 2 67½ Sept. 2 76 Sept. 3	8 66 % Sept. 1. 5 55 Sept. 1. 9 90 Sept. 3 8 80 Sept. 3 8 0 94 % Sept. 0 0 94 % Sept. 0 0 103 % Sept. 0 0 103 % Sept. 4 100 % Sept. 2 0 89 Sept. 1 8 50 Sept. 1	50 Sept. 15 70 Sept. 29 63 Jan. 3 76 Sept. 30	8 96¾ Apr. 29 5 80½ May 11 80 Apr. 19 9 91 July 22 3 84¼ Apr. 7 9 98½ May 18 1015½ Mar. 25 1015½ Mar. 25 101½ Feb. 2 101¼ Feb. 2 103¼ Mar. 25 103¼ Mar. 13
19,000 354,000 197,000 165,000 243,000 3,000	907,000 1,112,000 3,230,000 485,000	1968   1968   1968   1968   1970   1970   1970   1970   1970   1970   1970   1970   1971   19	93 Sale 100% Sale 93% Sale 100% Sale	93% Sale		76 Sept. 3 83 1/2 Sept. 3 75 1/4 Sept. 3 100 Sept. 2	0 94 4 Sept. 10 103 % Sept. 8 94 4 Sept. 8	76 Sept. 30 83 14 Sept. 30 75 14 Sept. 30	98½ May 25 105½ Mar. 25 97½ May 14
3,000 6,000 5,000 12,000	139,000 26,000 77,000	Sheffield Steel 5 1/28 1948 Sheridan Wyo Coal 66 1947 Silica Gel Corp 6 1/2 % notes with warrents 1932	100% Sale	80 Sale		88 Sept. 1 45 Sept. 2	0 89 Sept. 8 8 50 Sept. 1	88 Aug. 17 441/8 June 16	103 Mar. 9 65 Jan. 13
51,000 17,000 807,000	466,000 145,000 3,817,000	Schulte Real Est Co 6s 1935 6 without warrants 1935 Scripps (E W) Co 51/6 1943 Servel Inc 5s 1948 Shawinigan W & P 41/6 1947 4 1/48 series B 1966 55 series C 1970 4 1/48 series D 1970 Shawsheen Mills 7s 1931 Sheffield Steel 5 1/48 Sheridan Wyo Coal 6s 1947 Silica Gel Corp 6 1/8 notes 1943 Silica Gel Corp 6 1/8 notes 1943 Sou Carolina Power 5s 1957 Southeast P & L 6s 2025	99% Sale	90 Sale 103% Sale	- 28¼ Sale	28 Sept. 2 90 Sept. 851/8 Sept. 2	6 80 Sept. 3 2 42 14 Sept. 3 1 92 34 Sept. 23 2 103 34 Sept. 3	36 Sept. 26 28 Sept. 22 3 90 Feb. 3 4 851 Sept. 22	95 Feb. 25 54½ Mar. 26 96 Aug. 8 106 Apr. 17
161,000 131,000	1,034,000	Southern Calif Edison 58 1951	103% Sale	105¾ Sale	102½ Sale	100 % Sept. 3 101 Sept. 3	0 106 Sept. 2	100 % Sept. 30 101 Sept. 30 102 4 Jan. 19	106 Apr. 13 106 Sept. 4 105½ June 10 106½ June 46 106½ June 46 96¼ Aug. 25 103¼ Aug. 25 104 Apr. 22 105 Mar. 20 97¼ Aug. 17
59,000 127,000 21,000 20,000	971,000 325,000 57,000	Refunding mage 5s	90¼ Sale	102¼ Sale	99 Sale 103 Sale	91 Sept. 2 99 Sept. 3 103 Sept. 3	2 105 % Sept. 17 2 95 % Sept. 3 0 103 % Sept. 23 0 103 % Sept. 8	1031/2 Sept. 22 901/2 Jan. 2 99 Sept. 30	106 1 June 46 96 1 Aug 7 103 1 Aug. 25
99,000 7,000	604,000 65,000	1950 1st & ref 41/2s 1961 Southern Gas Co 61/2s 1935 Without warr		96% Sale	93 Sale	90 Sept. 2	9 96¾ Sept. 2	104 % Mar. 25 90 Sept. 29 93 Sept. 30	105 Mar. 20 97 14 Aug. 17 101 Sept. 15
256,000 18,000	4,805,000 343,000	Southern G & E 5s A1957 Southern Nat Gas 6s1944 Without privilege South Jersey Gas Elec & Trac	731/ Sale	53½ Sale	31 Sale	31 Sept. 3 28 Sept. 2	53 1/2 Sept. 1 2 40 Sept. 28	95¼ Jan. 9 31 Sept.30 28 Sept.22	95¼ Jan. 9 89 Mar. 26 84 May 1
1,000 35,000 18,000	6,000 36,000 <b>197,00</b> 0	Southern Gas Co 61/4s 1935 Without warr			ļ	- 105 % Sept. 1 108 Sept. 2 85 ½ Sept. 2	7 105 % Sept. 17 9 111 Sept. 10 2 92 Sept. 3	105 June 11 108 Sept. 29 85½ Sept. 22	105% Sept. 17 111 Sept. 10 94% May 23
56,000 123,000 23,000 58,000 60,000 31,000 273,000 290,000 176,000 132,000 40,000	415,000 859,000 386,000 805,000	Southwest Assoc Tel 5s1961 Southwestern Dairies 61/8 with warr	55 Sale s91 Sale	30¼ Sale 95% Sale	851/2 Sale	- 15 Sept. 1 84 Sept. 2 82 14 Sept. 2	5 30 4 8ept. 1 22 95 4 8ept. 1 6 94 8 8ept. 1 38 8ept. 1 1013 7 8 8ept. 1 2 100 8 8ept. 1 2 100 8 8ept. 1 2 100 8 8ept. 1 1 96 8 8ept. 1 2 97 8 8ept. 1 2 97 8 8ept. 1 2 97 8 8ept. 1 9 77 8ept. 2 9 76 4 8ept. 2	15 Sept. 15 84 Sept. 22 82½ Sept. 26	66 Jan. 14 9714 Mar. 20 9724 Mar. 26 7224 Feb. 26 10714 May 4 98 Jan. 2 10224 Mar. 18 10124 Mar. 18 10134 Mar. 18 3514 Mar. 30 383 June 19
60.000 30,000 318,000	559,000 229,000 2,243,000	Southwestern P & L 6s. 2022 Staley (A E) Mig 6s. 1942 Standard Gas & Elec 6s. 1935	101 Sale 98 Sale 991 Sale	38 Sale 103 % Sale 80 Sale 99 % Sale 100 % Sale 96 % Sale 97 % Sale	85½ Sale	- 23 Sept. 2 851/2 Sept. 30 - 73 Sept. 29 90 Sept. 29	1 38 Sept. 1 0 103 % Sept. 1 9 80 Sept. 1 2 100 % Sept. 1	23 Sept. 24 85½ Sept. 30 73 Sept. 29 90 Sept. 22	72¼ Feb. 26 107¼ May 4 98 Jan. 2 102¼ Mar. 20
290,000 176,000 132,000	2,245,000 1,376,000 362,000	Conv 6s	98 Sale 98 Sale	100 14 Sale 96 14 Sale 97 14 Sale 97 15 Sale 79 8 Sale 77 Sale	90 Sale 84 Sale 84 Sale	90 Sept. 30 82 % Sept. 23 82 Sept. 23 - 62 Sept. 29	0 100 14 Sept. 1 1 96 1 Sept. 1 2 97 1 Sept. 3 9 79 1 Sept. 1	90 Sept. 30 821/8 Sept. 21 82 Sept. 22 62 Sept. 29	1023 Mar. 18 1013 Mar. 19 1014 Mar. 24 86 Mar. 18
346,000 38,000	2,602,000 153,000	Stand Power & Lt 6s1943 Standard Telep 5½s A1943 Stinnes (Hugo) Corp	951 Sale	77 Sale	66 Sale 78¼ Sale 61½ Sale	66 Sept. 29 75 Sept. 30 61½ Sept. 30	9 77 Sept. 1 94 Sept. 2 96 76 4 Sept. 2	66 Sept.29 75 Sept.30 61½ Sept.30	851 Mar. 30 100 Mar. 30 83 June 19
163,000 287,000 5,000 2,000	1,436,000 1,651,000 46,000 13,000	Conv 6s	64 Sale 60% Sale	50 1/8 Sale 44 Sale	26 Sale 28 Sale	21½ Sept. 22 20 Sept. 19 5 Sept. 8	50 1/6 Sept. 1 9 44 Sept. 1 5 Sept. 8	21½ Sept. 22	86 % Apr. 14
42,000 5,000 8,000 48,000	151,000 1,020,000 11,000 369,000	Stuts Motor of Amer 7 1/2 1937 Sun Oli 5 1/2 1939 5% notes 1934 Sun Pipe Line 5 1940	10014 Sale	101¼ Sale		9814 Sept. 26	101½ Sept. 8 99 Sept. 4	96 Apr. 7 49 July 28 98 June 9 99 Aug. 28	98 Mar. 11 82 Mar. 21 102% May 12 99% Aug. 22
48,000 144,000 561,000 87,000	867,000 578,000 2,556,000 677,000	Super Power of III 4½s_1970 4½s1968 Swift & Co 5s1940	9914 Sale	91 Sale 101¼ Sale	82 Sale 100 Sale	81 Sept. 25 82 Sept. 25 99 4 Sept. 30	99% Sept. 2 90% Sept. 9 91 Sept. 1 102 Sept. 2	20 Sept. 19 5 Sept. 8 96 Apr. 7 49 July 28 98 June 9 99 Aug. 28 95 Sept. 21 81 Sept. 25 82 Sept. 25 99 34 Jan. 27	100 Jan. 12 93 Mar. 19 93 May 14 102 Mar. 18
79,000 18,000 30,000	532,000 34,000 1,237,000	Tenn Elec Power 5s1956 Tenn Power Co 5s1962 Tenn Pub Serv 5s1970	9914 Sale	10214 Sale	98 Sale	96 4 Sept. 24 96 Sept. 24	104% Sept. 16 104% Sept. 4 102% Sept. 1 109 Sept. 24	102½ Jan. 27 96¼ Sept. 24 96 Sept. 24 94¾ Jan. 6	0105 June 25 104 Aug. 17
211,000 31,000 391,000	1,632,000 392,000 3 915,000	Ferni Hydro-Electric Co- 6 1/8 without warrants 1953 Texas Cities Gas 5s 1948 Ferns Elec Service 5 1948	731/2 Sale	74 Sale 63 % Sale	50 Sale				100 Aug. 13 87 Mar. 19 71 Mar. 12
53,000 365,000 10,000 18,000	1,027,000 3,591,000 178,000	Ferni Hydro-Electric Co- 6/\$ without warrants 1953 Texas Cities Gas 5s 194x Texas Elec Service 5s 1960 Texas Gas Utilities 6s 1945 Texas Power & Lt 5e 1956 6s 1956 Termoid Co 6s with warri934 Fri Utilities Deb 5s 1979	58 Sale 99 Sale	63¼ Sale 99⅓ Sale 46¼ Sale 102¼ Sale	90 Sale 25 Sale 94 Sale 98 Sale	90 Sept. 30 22 Sept. 25 92 Sept. 21 98 Sept. 29	74 Sept. 1 64¼ Sept. 9 99¼ Sept. 1 46¼ Sept. 1 102½ Sept. 3 109¼ Sept. 15 51 Sept. 2 13⅓ Sept. 11	90 Sept. 30 22 Sept. 25 92 Sept. 21 98 Sept. 29	87 Mar. 19 71 Mar. 12 10114 May 15 80 Feb. 11 103 May 27 11014 June 4 7934 Mar. 21 64 Jan. 9
259,000 41,000	5,630,000 812,000	Illan & Cata	541/4 Sale	8½ Sale 58 Sale	7 Sale	4814 Sept. 17			
38,000 32,000	295,000	5s series B			78 Sale	104½ Sept. 28	1061/2 Sept. 11	102 Jan 16 1	85 Mar. 9 86 Feb. 17 1061/2 Sept. 11
411,000 29,000 25,000	4,012,000 411,000	with warrants 1937 Union Guif Corp 5s 1950 United El Serv (Unes) 7s 1956 Without warrants	100% Sale		94¼ Sale	94¼ Sept. 30	103 Sept. 8	30 Apr. 28 9414 Sept. 30 1	33 Apr. 11 103 May 25
25,000 41,000 170,000 247,000	382,000 706,000 623,000 2,029,000	With warrants	70 Sale	80 Sale	88 Sale 821/2 Sale 1013/8 Sale	77 Sept. 15 351/2 Sept. 19 88 Sept. 30 811/4 Sept. 30	80 Sept. 1 52 Sept. 2 99% Sept. 2	75 Aug. 27 35½ Sept. 19 88 Sept. 30	92 Mar. 12 90 May 7 102 Mar. 9
25,000 41,000 170,000 247,000 316,000 795,000 237,000 134,000	1,330,000 4,563,000 1,830,000 451,000	United El Serv (Unes) 7s. 1956 Without warrants United Indus 6½s. 1974 United Lt & Pow 6½s. 1974 Deb 6s. 1975 5½s. 1959 United Lt & Rys 5½s. 1952 6s series A. 1952 5s. 1932	91 Sale 80 Sale 97½ Sale	107 Sale	101% Sale 81 Sale 102 Sale 100 Sale	100½ Sept. 30 75 Sept. 30 99 Sept. 30	79 Sept. 1 80 Sept. 1 52 Sept. 2 993% Sept. 2 91½ Sept. 1 105 Sept. 4 90 Sept. 1 1073% Sept. 1 101 Sept. 2	69 Sept. 26 75 Aug. 27 35½ Sept. 19 88 Sept. 30 91 Jan. 21 75 Sept. 30 97½ Jan. 21 97½ Sept. 30	97 Mar. 12 105 July 2 92 July 9 108% Aug. 20
30,000 5,000	6.000 238,000 57,000	5s		38 Sale	31 Sale	31 Sept. 23	38% Sept. 3	60 Mar. 27 31 Sept. 23	60 14 Mar. 31 69 Apr. 2
5,000 69,000 63,000 6,000 10,000	42,000 360,000 276,000 68,000	United Rys of Havana 71/28 '36 US Rubber 61/1/8 notes1932 Serial 61/1/8 notes1933 Serial 61/1/8 notes1933	78 Sale	44½ Sale	98½ Sale 92 Sale	98 Sept. 21 90 Sept. 21	52 Sept. 29 45 Sept. 1 99 Sept. 14 92½ Sept. 2	52 Sept. 29 36 June 4 804 Jan. 13 75 Jan. 28 65 June 10	80 Feb. 17 80 Jan. 9 99 Aug. 19 94 June 18
10,000 10,000 29,000 12,000	63,000 75,000 74,000	Serial 61% notes 1935 Serial 61% notes 1936 Serial 61% notes 1937 Serial 61% notes 1937			-11-0	75 Sept. 3 70 Sept. 11 601/2 Sept. 25 60 Sept. 10	75 Sept. 3 70 Sept. 11 62½ Sept. 9 65½ Sept. 8	65 June 10 65 June 10 60 June 18 60 June 16	84 Mar. 20 83¼ Mar. 26 75 Mar. 13 76¼ Mar. 25
18,000 18,000 228,000 59,000	64,000 122,000 2,169,000	Serial 61% notes 1939 Serial 61% notes 1940 Serial 68 1933	84 Sale	87½ Sale	81 Sale	62% Sept. 23 62% Sept. 3 55 Sept. 29 81 Sept. 30	52 Sept. 29 45 Sept. 19 45 Sept. 14 9234 Sept. 37 75 Sept. 37 70 Sept. 14 9234 Sept. 9 6514 Sept. 9 6514 Sept. 9 6514 Sept. 8 6234 Sept. 8 6234 Sept. 3 64 Sept. 13 9734 Sept. 1	60 June 16 60 June 12 58 June 10 55 Sept. 29 81 May 4 94 Jan. 16	80 Feb. 17 80 Jan. 9 99 Aug. 19 94 June 18 84 Mar. 20 83 Mar. 26 75 Mar. 13 76 Mar. 25 Mar. 20 78 Mar. 30 93 June 30 99 June 22
13,000	65,000	Valvoline Oil 7s1937		97¼ Sale		95½ Sept. 15 11 Sept. 28	97½ Sept. 1 15 Sept. 18		99½ June 22 78 Jan. 25 98½ Mar. 25
11,000 1,028,000	102,000 5,582,000	Van Camp Packing—  69	80 Sale	49 Sale		42 Sept. 4		42 Sept. 4	60 Feb. 9
80,000 116,000 49,000 16,000	389,000 1,053,000 354,000 494,000	Se series D	oom bale II.	97 Sale	38 8816	101 Sept. 29 85 Sept. 26 9134 Sept. 8	49% Sept. 8 105 Sept. 2 97 Sept. 1 92 Sept. 11 88% Sept. 1	38 Sept. 30 101 Sept. 29 85 Sept. 26 88¼ Jan. 15 87 Sept. 11	85 Jan. 6 05½ Aug. 7 98¼ Aug. 20 93¼ Aug. 3 91¾ Aug. 3
93,000 67,000	720,000	Valdorf Astoria Corp—  1st 7s with warrants1954		53 Sale	40 Sale	40 Sept 30	53 Sept. 1	40 Sept. 30	74 Feb. 25
46,000	569,000 y 365,000 y	Vard Baking Co 6s 1937 Vash Water Power 5s 1960 Vebster Mills 6 1/6s 1933 Vestern Newspaper Union— Conv deb 6s 1944 Vest Penn Elec 5s 2030	96½ Sale	102% Sale	99 Sale	99 Sept. 30 104 Sept. 29	10214 Sept. 1 10514 Sept. 22	40 Sept. 30 99 Sept. 30 102 4 Jan. 14 96 4 Jan. 2	04 1/2 June 3 05 1/2 May 11 01 1/2 Apr. 2
16,000	635,000 v	Vest Penn Elec 5s 2030	48 Sale		66 Sale	35 Sept. 22 66 Sept. 30	46 Sept. 8 821/2 Sept. 4	35 Sept. 22 66 Sept. 30	68% Jan. 16 93 Mar. 5

AGGREGAT	E SALES.	NEW YORK	Price	P	PRICES IN	SEPTEMBEI	<b>.</b> 112	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	CURB EXCHANGE	Jan. 2. 1931.	Sept. 1.	Sept. 30.	Lowest	Highest	Lowest.	Highest.
1,026,000 12,000 174,000	33,000 2,079,000	BONDS (Concluded) West Penn Pow 4s H1961 West Penn Traction 5s.1960 West Tracs Util 5s A1987 5s series A new1957	86 Sale	Bid. Ask. 98¼ Sale 77¾ Sale	Bid. Ask. 94½ Sale 67½ Sale	Sale Prices. 94½ Sept. 30 95 Sept. 21 64¾ Sept. 21	80 Sept. 1	Sale Prices. 94½ Sept.30 95 May 2 64¾ Sept.21 86¼ Jan. 2	97% May 20 91% Mar. 21 89% Mar. 6
28,000 4,000 37,000 19,000	220,000 6,000 566,000 377,000 1,000 49,000 14,000	S series A new 1957  Westvaco Chlorine 51/6 1937  Wickwire Spencer 71/5 1932  Wisconsin P & L 5s E 1956  5s series F 1958  Wisconsin Pub Serv 5s 1942  6s Series A 1952  5/5s Series B 1958  York Ice Machinery 6s 1937	1011 Sale		102¼ Sale 100½ Sale 98½ Sale	102¼ Sept. 28 60 Sept. 28 100 Sept. 30 98½ Sept. 30	102% Sept. 2 66 Sept. 9 104% Sept. 9 103% Sept. 10	101 Jan. 7 60 July 30 100 Sept. 30 9814 Sept. 30 10014 Jan. 19 10418 Mar. 4 10114 Jan. 2 83 May 16	104 % May 29 66 Sept. 9 104 % Aug. 4 104 Aug. 3 100 % Jan. 19 106 ¼ Aug. 24 105 ½ July 16 87 Mar. 2
24,000 59,000 34,000 358,000 108,000 39,000	495,000 634,000 316,000 2,129,000 867,000 442,000	FOREIGN GOVERNMENT AND MUNICIPAL  Agricul Mige Bk Rep of Col- 20-year 7s. Jan 15 1947  Buden (Germany) 7s. 1951  Buenos Aires (Prov) 7/s. 1947  7s. 1952  Gauca Valley (Dept of) Rep of Colosible exti s 7s. 1948  Cent Bk of German State & Prov Banka 6s.	70 Sale 63 Sale 	53½ Sale 35 Sale	22¼ Sale 30 Sale 35 Sale 29% Sale 20 Sale 38¾ Sale 35 Sale	22 1/4 Sept. 30 30 Sept. 25 30 Sept. 29 25 Sept. 23 23 1/4 Sept. 24 20 Sept. 29	60 Sept. 4 52 Sept. 2 52 Sept. 2 53 % Sept. 1 42 Sept. 9 35 Sept. 1		8814 Jan. 14 79% July 6 90 Mar. 31 9714 Mar. 14 9016 Mar. 23 75 Apr. 24
27,000 162,000 46,000 13,000 225,000 276,000 7,000 23,000 233,000	312,000 2,581,000 2,944,000 247,000 364,000	6s	77 Sale 67½ Sale	56 1/6 Sale 49 1/2 Sale 52 1/2 Sale	. 26 Sale 34½ Sale 32 Sale	51 Sept. 21	26 Sept. 29 561/4 Sept. 2 491/2 Sept. 1 58 Sept. 3 521/4 Sept. 1	23 Sept. 26 30 4 Sept. 19 21 Sept. 22 58 Sept. 3 36 Sept. 21	80 Mar. 1 90 Mar. 1 82% Apr. 1 95½ Mar. 1 84½ Mar. 1
23,000 16,000 23,000 46,000 172,000 68,000 30,000 130,000 52,000 77,000	201,000 239,000 720,000	Lima (City), Peru, 6481958   Maranhao (State) 7s1958   Wedellin (Colombia) 7s1951   Mendoza (Prov) Argentina   7½s		33½ Sale	25½ Sale 20¼ Sale	25 Sept. 30	20 Sept. 12 25 Sept. 2 43 Sept. 2 34 Sept. 1	18 Sept. 26	ACCOUNT OF THE PARTY OF THE PAR
44,000 38,000 1,000 47,000 9,000 13,000	798,000 904,000 96,000 1,051,000 303,000 254,000	Parana (State of), Braz 7s. '58     Rio de Janeiro 6 1/5		18 Sale	12 Sale 13 Sale	10 Sept. 9 12½ Sept. 25 2 Sept. 17 1¾ Sept. 16 1¾ Sept. 26 1¼ Sept. 21	18 Sept. 1 24 Sept. 4 2 Sept. 17 2 Sept. 3 2 Sept. 19 1 3 Sept. 8	10 Sept. 9 12½ Sept. 25 1½ July 25 1¼ June 27 1¾ Sept. 26 1¼ June 27	54½ Mar. 2 68 Mar. 1 3 Jan. 1 3 Feb. 1 3 Mar. 1 3 Feb. 1
24,000 18,000 17,000 27,000 5,000	194,00 100,00	Saar Basin Con Counties  7s. 1935  Saarbruecken (City) 7s. 1935  Santa Fe (City) Argentina  Republic ext 7s. 1945  Santiago (Chile) 7s. 1940  Santiago (City of) 7s. 1961	991 Sale		90 Sale	88% Sept. 30 90 Sept. 30 25 Sept. 29	95 Sept. 22 101½ Sept. 17 46 Sept. 3 25 Sept. 1 12 Sept. 29	25 Sept. 29 8 Sept. 22	103 % June 1 104 % June 1 85 % Mar. 2 86 Mar. 2 86 Mar 2

#No par value. n Sold under the rule. o Sold for cash. s Option sales. x Ex-dividends. y Ex-rights.

"Under the rule" sales were made as follows in 1931: Jan. 16, National Baking, com., 100 at 5; Feb. 8, General Rayon, deb. 6s, 1948, \$3,000 at 55; March 9, Consol. Automatic Merchandizing com. v. t. c., 100 at 5-16; March 16, Iron Cap Copper, 100 at 1½; March 20. Northern States Power 7% of at 110½; March 23, Illinois Power & Light 6% pref., 15a at 97%; April 21, Prussian Electric 6s, 1954, \$4,000 at 80½; May 6, National Steel Corp. 5s, 1956, \$31,000 at 99½; May 13, Chicago District Electric gen. deb. 5%s, 1935, \$2,000 at 103½; May 18, Shawinigan Water & Power 184 ½/s, Series A, 1967, \$5,000 at 98½; May 6, Cumberland County P. & L. 4½s, 1956, \$1,000 at 100; June 3, Wright & Hargreaves Mines, 100 at 5½; June 15, Puget Sound Power & Light 4½s, series D, 1950, \$3,000 at 95; June 29, Gillette Safety Razor, deb. 5s, 1940, \$9,000 at 96½; July 9, New York Power & Light 4½s, 1967, \$4,000 at 100½; Aug. 3, Godchaux Sugars, class A, 100 at 17; Aug. 10, Consol. G. E. L. & P. 4½s, series H, 1970, \$7,000 at 105½.

"Option" sales were made as follows in 1931: Jan. 15, Virginia Public Service 6s, 1946, \$2,000 at 88; Jan. 20, Interstate Power 1st 5s, 1957, \$3,000 at 76½; Jan. 24, Washington Water Power, 1st & ref. 5s, 1960, \$1,000 at 102½; Jan. 28, Guardian Investors, 5s, 1948, with warrants, \$1,000 at 99½; Feb. 10, Houston Gulf Gas, 1st 6s, 1943, \$3,000 at 91½; Feb. 17, McCord Radiator Mig., 6s, 1943, with warrants, \$1,000 at 55; Feb. 24, Mortgage Bank of Chile, 6s, 1931, \$2,000 at 100; Feb. 26, National Trade Journal, 6s, 1938, \$2,000 at 107; Feb. 25, 100 at 100, April 27, Public Service 6, 1945, \$1946, \$3,000 at 99½; Feb. 17, McCord Radiator Mig., 6s, 1948, with warrants, \$2,000 at 87; April 4, General Public Service, deb. 5s, 1948, \$100 at 91½; May 7, Southern California Gas, 5s, 1945, \$1,000 at 99½; May 7, Southern California Gas, 5s, 1945, \$1,000 at 99½; May 7, Southern California Gas, 5s, 1945, \$1,000 at 99½; May 7, South

# New York Produce Exchange MONTHLY AND YEARLY RECORD

## RANGE OF PRICES ON SECURITIES MARKET ON THE NEW YORK PRODUCE EXCHANGE

Stock Sales.	0. Bond Sales.	1931.	1930.
SeptemberShares Jan. 1 to Sept. 30	,957   September		\$864,000 \$3,915,000

AGGREGAT	re sales.	NEW YORK PRODUCE EXCHANGE			PRICES II	N SEPTEMBE	8.	RANGE SIN	ICE JAN. 1.
In September.	Since Jan. 1.	BONDS	Price about Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
\$	\$, 000	Par. Alabama Power 5s1951 Assoc Gas & Elec 6s1999 Cities Serv Pow & Lt 51/2s 1949	Bid. Ask.			Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
77777	3,000	Assoc Gas & Elec 6s1999	30 35					104 1/2 July 7 46 3/2 Mar. 10	104½ July 47 Mar.
	6,000 5,000	Cities Serv Pow & Lt 51/2s 1949 Cuban Amer Sug 8s1936						81 1/2 Mar. 17 89 Mar. 2	82% Mar. 1
	6,000 4,000	Cuban Amer Sug 8s1936 Phila Electric 1st M 5s1966 Southern Cities P S 61949	60 67					81½ Mar. 17 89 Mar. 2 109 Apr. 23 61½ June 8	109 14 Apr. 2 62 1/2 June
Shares.	Shares.	STOCKS Par.							
89,500	1,154,750 10,500 490	Admiralty Alaska Gold 11 Aeromarine Klemm 5 Aetna Insurance 10 All Amer General warr Amalgamated Laundries 4 Amer & Continental w 4 B 8	.07 Sale	.43 Sale .05 .10		.25 Sept. 24	.60 Sept. 4	20c May 12 5c Jan. 3	1.40 July 2 .15 Jan. 13
100	100	All Amer General warr	12112			1/ Sopt 14	1/ Sont 14	1 Feb. 6	1 14 Feb.
	800	Amer & Continental w w	15	10 15	74 2	74 Sept. 14	54 Sept. 14	9 % Jan. 27	15 Feb. (
	300 200	Amer Bemberg com*				⅓ Sept. 14		5c Jan. 3 47¼ Jan. 12 1¼ Feb. 6 ¼ Sept. 14 9 7% Jan. 27 3 % Feb. 11 3 ¾ Feb. 11	5½ June 10 3¼ Feb. 11
	100 100	Ames Clearatoff A	15% 17	161/2	161/2	2½ Sept. 2 4 Sept. 1 .05 Sept. 22		8 Feb. 27 17½ Mar. 3 39 Mar. 13	8 Feb. 27 17½ Mar. 3
8,800	40,400	American Investors \$3 pfd*	30 35	40 45 234 Sale	30 35 2% Sale	21/2 Sept. 2	3 1/8 Sept. 12	39 Mar. 13	17½ Mar. 3 39 Mar. 13 3½ Sept. 12
6,000	158.400	Am Util & Gen A conv20	11 .15 .20	4 Sale		4 Sept. 1	4 Sept. 1	3¼ July 15	4% June 2
	25	Arkansas Pow & Lt 6% pref.*			178	1 Sept. 15	1 Sept. 15	95½ Feb. 16	951 Feb. 16
	200	Assoc Gas & Elec \$4 pfd new *		.10 /8	1 //8	sept. 15	sept. 15	50 Mar. 20	57 Apr. 7
2,200			1 - 5 1 - 5 1	38,14 3914	32 Sale	32 Sept. 30	39 Sept. 4		4% June 2 44c. Mar. 25 95½ Feb. 16 2 Feb. 6 57 Apr. 7 4½ Mar. 24 40¾ Feb. 6
2,000	92,800	Bagdad Copper	.40 .50 7½ 9 68¼ 73 1 2½	.50 .65 9 10	.40 Sale 6½ 7½	.40 Sept. 30	.50 Sept. 16	DOT TO	1 40 TI-L 04
	1,000	Banca Comm'le Italia500 lir	68 7 73	3 10				13 Feb. 4 69½ Apr. 4	13 Feb. 24 13 Feb. 4 73 Jan. 5 2.50 Apr. 17 334 Feb. 14 7 Feb. 6 3 Mar. 18
	1,375	Bank of U S units	1 % Sale		1.30 2.25			1.90 May 22 114 Jan. 2 3 Sept. 1	3½ Feb. 14
500	2,100 500	Basic Industry Shares	1 5	4½ 5	3 3/8 4 1/8 1/4 2 1/2 .08 .20		4½ Sept. 7	3 Sept. 1 2 Jan. 8	7 Feb. 6 3 Mar. 18
	6,000 600	Big Missouri Mining1 Bird Aircraft Corp*	.30 .50	.20 .27 ½ 1¼	.08 .20			2 Jan. 8 23c June 25 34 July 10 70 Sept. 22	40c Jan. 28
100	100 100	Bond & Mtge Guar capital_20 Bouriois Inc \$2.75 pref					70 Sept. 22	70 Sept. 22	1¼ Jan. 6 70 Sept. 22
1,200 2,100	$11.800 \\ 4,500$	Bourjois Inc \$2.75 pref* British Can Shares Inc* Brown's Lunch System* Butte Madison Mines5	6 8	1 27/8 34 15/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 3/8 Sept. 24 1 5/8 Sept. 2	2 1/8 Sept. 8 2 3/8 Sept. 28	28½ June 24 1¾ Sept. 24 1 Aug. 12 14c Apr. 29	28½ June 24 7 Jan. 6 2¾ Sept. 28 .14 Apr. 29
144,500 52,700	192,000 122,300	Butte Madison Mines 5 California Juneau Gold 1 Carson Hill Gold 11 Chase National Bank 20 Chemical Bank & Tr Co 10 Chemical Research Corp 6 Claremont Investing Corp 6 Colonial Beacon Oil deb rts 7 Colonial Beacon Oil deb rts 7 Columbia Baking 8 Col Baking 1st pref 8 Columbia Investing 8 Columbia Investing 8 Columbia Investing 8 Columbia Phonograph v t c 8		.72 Sale 1.90 Sale	.90 Sale 2.05 Sale	.69 Sept. 1 1.87 Sept. 1	.91 Sept. 29 2.05 Sept. 28	14c Apr. 29 65c Aug. 21 1.70 Aug. 6 60% June 2	
	2,440 310	Chase National Bank20 Chemical Bank & Tr Co10	851/4 Sale 44% 45%	1.50 5216				1 478% Jan 131	50 Keb 10
300	5,000 500	Chemical Research Corp* Claremont Investing Corp*	2% 3	3 1/8 4	1 3	35% Sept. 2	41/4 Sept. 3	2½ Aug. 18	5% Feb. 24
400	2,300	Colonial Beacon Oil deb rts	1 2 3%	1 3	1¼ Sale	11/4 Sept. 30	1¼ Sept. 30	1 Feb. 16 14 Sept. 30	1 Feb. 16
300 100	$\frac{800}{1,000}$	Columbia Baking* Col Baking 1st pref*	3 20	$\begin{bmatrix} 1 & 3 & 1/2 \\ 2/2 & 3 & 3/4 \\ .05 & 3/4 & 6 & 12 \end{bmatrix}$	1 2 3 4 1 2 3 4	1¼ Sept. 30 ½ Sept. 23 2½ Sept. 19	1¼ Sept. 30 ½ Sept. 23 2½ Sept. 18	1/2 July 27 21/2 Sept. 19	1 Mar. 2
	200	Second preferred*	6 12	6 12				34 July 14	11/2 Mar. 9
200	200	Columbia Phonograph v t c.*			4½ 12 ½ 3		4 Sept. 2	1 Feb. 16 14 Sept. 30 12 July 27 212 Sept. 19 34 July 14 814 June 30 318 Sept. 11	1 Feb. 16 3¼ May 15 1¼ Mar. 2 5 Apr. 1 1¼ Mar. 9 8¼ June 30 4 Sept. 2
4,000	166,000 66,500	Commercial Credit cond warr	.05 .50	20 25	.13 .15 1.41 Sale	1/8 Sept. 24 .14 Sept. 21	¼ Sept. 10 .22 Sept. 17 1.65 Sept. 11 5-16 Sept. 28 101¾ Sept. 25	1/8 Sept. 24 5c Feb. 5	% Jan. 19 90c Apr. 1
20,700 1,000 2,300	52,400	Cons Gas (N Y) rights wi		5-16 13-32	1.41 Sale 13-32 99%	5.16 Sept. 28	5-16 Sept. 11 5-16 Sept. 28	1.05 Aug. 10 9-32 Mar. 31	1.65 Sept. 11 May 27
2,300	500	Consolidated Ind & Ins Co5		102 103 14	99%	99¼ Sept. 29	101% Sept. 25	99¼ Sept. 29 4½ Jan. 10	103 1/4 May 26 5 1/4 May 14
	500 700	Contin Bank & Tr of N Y10 Continental Casualty10	171/2 181/2	23 34 24 34	17 18			21 June 25 29½ Jan. 12	22 Jan. 8 33 1/4 Jan. 13
2,300	23,800	Commercial Credit cond warr Como Mines	5¾ Sale	4¼ 4½ 6¼ 6%	3 3/8 3/4	3½ Sept. 22	4 1/8 Sept. 4	1/8 Sept. 24 5c Feb. 5 1.05 Aug. 10 9-32 Mar. 31 9914 Sept. 29 414 Jan. 10 21 June 25 2914 Jan. 12 614 Mar. 9 314 Sept. 22 418 July 24	6½ Mar. 9 6½ Feb. 24
1,600		Cumulative Trust Shares  Detachable Bit of Amer*		61/4 6%	-/0 -/0	276 Sept. 14	31/4 Sept. 11	278 - 4-5	8 Mar. 28
14,500 100	178,300	Detroit & Canada Tunnel* Diversified Trust Shares A	3 3½ 16½ 20	1412 5/8	108 Sale	1034 Sept. 10 1034 Sept. 28 914 Sept. 22 378 Sept. 18	3½ Sept. 11 5% Sept. 17 10¾ Sept. 28 9½ Sept. 22 4% Sept. 9	2% Sept. 14 .40 Aug. 21 10% Sept. 28	4 Ton 91
100 800	600 14,400	B	14% 18 5% 6		918 15 38 34 512 618	912 Sept. 22	9½ Sept. 22	10% Sept. 28 9% Sept. 22 3% Sept. 18	1814 Mar. 18 1434 Apr. 6 61% Mar. 4
	100			12 15 4½ 45% 7¼ 7% 1½ -	51/2 61/8			7 % Aug. 5 1 % Aug. 22 1.50 Mar. 16	7 % Aug. 2 1 % Aug. 2 4.05 Sept. 3
18,200 100	69,000	Eagle Bird Mine capital1 Eldorado Gold Mines Ltd1	73 77	2 Sale 1.25 1.55	4 Sale	2 Sept. 1 1.35 Sept. 8	4.05 Sept. 30 1.35 Sept. 8	1.50 Mar. 16 .92 July 6	4.05 Sept. 30 1.60 Aug. 20
	100 300	Elec Bond & Share frac scrip Excess Ins Co of America5	.19 .21					1,0000 10 100 100	TOUR THE STREET STREET
	1,000	Exeter Oil Co A	314 514	4½ 6½ .15 .60	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			50c. Apr. 17	.75 July 2
-3-000	100	Fireman's Insur of Newark_10					10.0	130 Jan. 13 28% Jan. 17	28% Jan. 1
1,000 3,200	25,600 19,400	Flag Oil of Del capital* Fuel Oil Motors Corp10	3 6	.12 .35 3 Sale	2 Sale	.10 Sept. 22 1¾ Sept. 10	.12 Sept. 22 3% Sept. 1	.10 July 20 1¾ Sept. 10	.20 Feb. 3 5½ July 17 .75 July 27 140½ Jan. 10 28¾ Jan. 17 1½ Mar. 12 7 Feb. 28
31,500	600	General Min Mill & Pow1 Glen Falls Insurance10		.32 Sale	.45 Sale	.32 Sept. 1	.45 Sept. 30		
200	2,600	Golden Cycle Corp Cap10	and the second section in	131/2 14	12 15	13 Sept. 25	13¾ Sept. 11	15 Mar. 2 13 Sept. 25	48 Jan. 1 15 Mar. 154 July 2
<u>ī</u> ōō	100	Granada Rouyn Mining* Group No. Two Oil	100	$\begin{array}{ c c c c c }\hline 13\frac{1}{4} & 14\\ 1.30 & 1.50\\ 1.50 & 2.00\\ \hline \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1½ Sept. 3	Annual Section	13 Sept. 25 1.55 June 19 1½ Sept. 3 473 Jan. 13 51½ Jan. 13	1.55 June 1
200	10	Cuasanta Touat of N. V. 100		1.00 2.00	.00 2.00	172 Sept. 5	TAN DODG. 9	ILANG TOPU. 10	472 Tob. 2

		NEW YORK PRODUCE			PRICES IN	.	RANGE SINCE JAN. 1.		
In eptember.	Since Jan. 1.	EXCHANGE STOCKS	Price about Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares. 4,800	Hamilton Gas*	Bid. Ask. 3 Sale 12 13 1/4	Bid. Ask. 31/4 4 10 14	Bid. Ask.	Sale Prices. 3 1/4 Sept. 14 6 1/4 Sept. 29	Sale Prices. 3½ Sept. 14 10 Sept. 8	Sale Prices. 2 % Jan. 7 6 ¼ Sept. 29	Sale Prices. 5% Feb. 27
100	9,800 700 300	Helena Rubenstein pref* Home Fire Security10 Home Insurance10 Homestead Oil & Gas1	12 13 % 5 % 6 % 31 % 32 %	3¼ 4 10 14 4 5 30¼ 32¼ .80 .90	Bid. Ask. 1 914 214 314 214 2114 .32 Sale .25 .35 34 114	21 Sept. 24	21 Sept. 24 .50 Sept. 24	5 Apr. 28 21 Sept. 24 .32 Sept. 30 .30 July 10	36 1/2 Jan. 24
1,500	7,500	Homestead Oil & Gas1 Howey Gold Mines Ltd1 Hutto Engineering Inc*	25e 35c	.80 .90 .35 .40 ½ 1¼	.32 Sale .25 .35 34 1½	.32 Sept. 30	.50 Sept. 24	2 Jan. 14	2% Mar. 21
	1,900 200	Imperial Eagle Mining1 Independence Indemnity10	.50 2.00					.60 July 15 5½ Jan. 12 4 Aug. 10 3¼ Jan. 3 .31 Sept. 29 ½ Sept. 15 .22 Sept. 30 15 Sept. 12 1 Jan. 14 32½ May 12	1.25 Mar. 21 5% Jan. 13
30,400	100 100 360,900	Imperial Eagle Mining	1 3½ •16 Sale	.50 Sale	.31 Sale	.31 Sept. 29	.55 Sept. 18	3 1 Jan. 3 .31 Sept. 29	1.25 Mar. 21 5% Jan. 13 4 Aug. 10 3 ¼ Jan. 3 1.20 Feb. 20 ½ Sept. 15 ½ June 25 19% Feb. 2 3 Feb. 21
100 500 100	100 600 800	Internat'l Securities B* Internat'l Securities B* International Vitamin* Interstate Natural Gas* Ironrite Ironer* Irving Trust Co10	17 1 24 14	15 19	.22 Sale 	12 Sept. 15 .22 Sept. 30 15 Sept. 12	.55 Sept. 18 ½ Sept. 15 .22 Sept. 30 15 Sept. 12	.22 Sept. 30 15 Sept. 12	19 % Feb. 2
	5,000 5,000	Ironrite Ironer* Irving Trust Co10	1 4 35 Sale						3 Feb. 21 40 Mar. 6
6,600	10,600 49,900 1,400	Jencks Mfg Co	2 2½ 1 3½	3 10 4¾ Sale	3 1/8 Sale		4¾ Sept. 1	3 July 20 21/4 Jan. 3 1 Feb. 20 43/4 Sept. 3 .75 Sept. 26	11 ¼ June 17 5 ½ Apr. 2 1 ¼ Feb. 26 6 July 27 2.25 Aug. 17 1.18 May 26 9 ¾ Mar. 18 4 ¼ Feb. 24 .97 Sept. 16
400 5,100	1,600 73,000 200	Kelvinator of Canada*  Keystone Cons Mines Ltd1  Keystone Copper Mining1	3 41/3	5 7 1.80 Sale	$\begin{array}{cccc} 2\frac{1}{2} & 6 \\ .75 & 1.00 \end{array}$		1.85 Sept. 2	434 Sept. 3 .75 Sept. 26 1.18 May 26	6 July 27 2.25 Aug. 17 1.18 May 26
8,100 300 49,500	140,900 5,500 73,500	Kildun Mining * Kinner Air & Motor * La Grange Place Mines 1	2 4	3¾ 4½ 2¾ 3½ .77 Sale	3.80 Sale 1¾ 3 .89 Sale	3.25 Sept. 21 3 Sept. 16 .77 Sept. 1	4.70 Sept. 26 3% Sept. 11 .97 Sept. 15	75 Sept. 26 1.18 May 26 3 July 30 1½ Apr. 27 72 Aug. 20 5½ May 14 4¼ May 14 10 Apr. 21 1½ July 21 1½ Sept. 28	9% Mar. 18 4% Feb. 24 .97 Sept. 18
	600 400 500	Leaders of Industry B	012 1212	10 125	155555 5555			5 May 14 4 May 14 10 Apr. 21	6 1 Feb. 26 5 Feb. 26 12 1 Jan. 26 2 1 Apr. 17 1 1 Sept. 28
200	1,400 200	C		10 125% .75 1.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	)	1¼ Sept. 28	1 1 July 21 1 1 Sept. 28	21% Apr. 17 11% Sept. 28
213,000	1,478,000 2,400	Macassa Mines Ltd1 Macfadden Publications*	1314 17	.51 Sale 11½ 14 48 51	4 Sale 10 14 43 47	.24 Sept. 30	.51 Sept. 1	24c May 28 14 % Aug. 15 44 % Sept. 28	57c Aug. 20 20 Apr. 4 52 Apr. 6
100	1,400 100 100	MacMarr Stores 7% pf w w 100 Magazine Repeat Razor B*	40 01	137			44 % Sept. 28	68½ May 20 ½ Apr. 15	74 May 18
	2,300 730	Macassa Mines Ltd	5¼ Sale 78 80	1¾ 2¼ 59½ 60½	78 1½ 40½ 41½	ź		68½ May 20 ½ Apr. 15 ½ Jan. 29 3½ Apr. 28 80½ Jan. 3 27 Jan. 2 1 Sept. 10	3 Apr. 6 Mar. 10 92 Feb. 20 54 Feb. 20 54 Jan. 12 Mar. 20 Mar.
200	1,300 800 100	Manufacturers Trust Co25 Maxweld Corp* Merch & Mfrs Fire Insur5	5 Sale 9 12	1 2	3/4 2	1 Sept. 10	1 Sept. 10		5½ Jan. 12 Mar.
 300	1,300 100 2,400	Metal Textile Corp*   Metropolitan Cas & Elec. 10   Midas Oode Corp   Mt Diablo Oil Min & Dev1	3 6	3.00 3.18	1¾ 5 2.50 3.00	2.75 Sept. 8	3.00 Sept. 8	4 Jan. 9 5 July 24 2.50 Aug. 27 25c May 27	
	1,000	Mt Diablo Oil Min & Dev1					COLUMN COMPANY OF THE	25c May 27	26c May 2
	100 600 300	National Aviation E warr National Casualty Co10 National City Bank20 National Fire Insurance10		76 78	49 52			20 Mar. 11 78% June 24 53 Jan. 13	1½ Apr. 2 20 Mar. 1 110 Feb. 2 58 Jan. 1 9½ Jan. 7 ½ Aug. 23¾ Feb. 1 6½ Feb. 2 3.25 Feb. 2 ½ June
200 800	4,300	National Liberty Insur5 Nation Wide Securities B N Y Rio & Buenos Aires warr	8 8	514 58	4 % 4 % Sale	5 Sept. 23 4 Sept. 30	6 Sept. 17 5 % Sept. 9	5 Sept. 23 4 Sept. 30 316 Jan. 19	9% Jan. 7% Mar. 1 % Aug.
4,500	1 900	North Amer Finance A* North Amer Trust Shares North Butte Mining\$2.50 Nor & Sou Amer B*	1 23 % Sale		3 5% Sale		4 <sup>3</sup> / <sub>4</sub> Sept. 3 75 Sept. 17	23 % Jan. 5 3 ½ Sept. 29 .75 Sept. 17	23 % Feb. 1 6 % Feb. 2 3.25 Feb. 2
	200	Oblo Kentucky Gas	1.7 to \$ 1 to \$ 1	.20 .4.	5 .20 .4	0		2 Feb 24	9 Feb 2
400	3,30	O Ohio Valley Gas* O Pan Amer Airways warr1934 O Park City Consol Mines100	134 256	1 Sale .05 .2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	i Sept. 1	1 Sept. 1	1 Feb. 20 1 Feb. 10	1 Feb. 2 2 Jan. 2
7,900	73,00	Patricia Birch Lake Min1	6½ Sale	.10 .66 434 Sale	06	0	47% Sept. 1	.20 Aug. 29 234 Sept. 28	1.10 June 2 7½ Jan. 2 7½ Feb. 26c Jan. 1
	1,00 6,60	O Phoenix Oil	10c 20c	2.30 2.5	0 2.00 2.5	ō		II Des June Za	n ny June z
	10.00	0 Pittsburgh Brewing* 0 Powell Mining Prop	And the Control of the Control			0	7777	2.25 June 29 39c June 20 6½ Apr. 27 4½ Sept. 29 105 Aug. 11	2.70 Aug. 1 45c May 1 7% Apr. 2 7% Feb.
100	2	Queens Bor G & E 6% pr100		4 6	4 5		4¼ Sept. 29	I VA STOLL TO STOLE	
600	$\begin{bmatrix} 17,20 \\ 1,80 \end{bmatrix}$	0 Radio Securities A	34% 35%	114 21 9% Sale 22 27 2 23	$\begin{bmatrix} 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 $			1 Jan. 7 5 Sept. 25 29 1/8 June 2 2 Sept. 9	2½ Mar. 2 18½ Mar. 1 34½ Jan. 2 4¾ Feb. 1
900	. 50	0 Rhodesian Selec Tr Ltd_5 sh 0 Rio Grande Valley Gas* 0 Roovers Bros Inc 7% pref5				2 Sept. 9	2 1/8 Sept. 2	11 250 Mar 19	
2,200	50 60 4,50	0 Roxy Theatres Corp	14% 16%	10 13 13 13 21 2 3	10 13 13 13 13 13 13 13 13 13 13 13 13 13	8 1 % Sept. 2	2 Sept. 24	2 Apr. 10 1 Mar. 27 10¼ July 22 1 Aug. 13 2 May 27 7 Sept. 21	4 Feb. 2 1 14 Jan. 2 2 18 Jan. 1 3 Aug. 1
, 300	3,30	Seaboard Fire & Mar Ins10	9 10	7 14	5 10			Harman St. Company of the Company of	
	26,30	0 Seaboard Surety Co10 0 Seaboard Util Shares warr 0 Shamrock Oil & Gas	14 34	14 18	111/2 18	12 Sept. 28	8 12 Sept. 28	12 Sept. 28  14 Aug. 11  15 Jan. 28  16 May 20  17 Sept. 28	20 Jan. 2 34 Jan. 2 1034 Feb. 50c Jan. 1 1.33 Feb. 2
1,000 36,900	$\begin{bmatrix} 2,80 \\ 10.00 \end{bmatrix}$	O Shepard Stores Inc* O Sherritt-Gordon Mines Ltd_1	5c 50c		5	0 .47 Sept. 28 1½ Sept. 29	3 .47 Sept. 28 2 34 Sept. 1	1 1 % Feb. 20	1 4 June 2
	3,00 30 1.80	0 Shortwave & Television	35c 50c 	$\begin{bmatrix} .53 & .6 \\ -\frac{1}{1} & -\frac{2}{2} \end{bmatrix}$		5		48c Jan. 24 6 Feb. 6 134 Aug. 24	55c Apr. 1 714 May 714 Feb. 2
400	14.50	0 Splitdorf Electric* 0 Springfield Fire & Mar (ns.25	1% Sale	34 13		8 1 Sept. 1	1 Sept. 15	Section 2017 to 1 to	
200	30	0 Stand Oil Trust Shares A 0 Super Corp of Amer A 0 B 0 Swallow Airplane		53/8 53 51/4 55	4 4 43 3 3% 43	5 Sept. 1	5¼ Sept. 4	92 Jan. 13 514 Aug. 7 538 Aug. 8 5 Sept. 15	98 Jan. 1 7 Feb. 1 7 Feb. 2 7 Feb. 1
900	2.30	0 Swallow Airplane	46 483			26½ Sept. 2	26½ Sept. 29	2616 Sept. 20	4816 Mar.
5,300 300	57,40	O Treedwell Yukon Ltd	55c. 75c.	1.25 2.5	0 .80 1.0	5 .60 Sept. 0 1.00 Sept. 2	.76 Sept. 15 1.00 Sept. 25	1 Apr. 29 .50 Aug. 25 1.00 Sept. 25	
	20 4,40	0 Trent Process0 Trinidad Electric Co1 pd 0 Trustee Standard Oil Shs A	% Sale 2 7½ 6 Sale 6% Sale	10 .3 12 31 5% 57 51/2 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 8		2 Aug. 2 414 May 29 478 Aug. 1	6 % Feb. 2
	. 10	0 Twentieth Century Tr Sha	636 7		-10			6% Feb. 2	6 % Feb. 2
100	) 10	0 Twin City Transit Scrip		37 50	10 50	42 Sept. 1	42 Sept. 16	1 Mar. 1: 42 Sept. 1:	1 Mar. 1
200 200	$\begin{bmatrix} 2,00 \\ 4.10 \end{bmatrix}$	0 U S & British Internat B* 0 U S Elec Lt & Pow tr ctf A*	26 32 6% 7½	28 % Sale 6 % 6 5 2 1/2 3 1 1/4 Sale	21 243 4 4 8 4 5 4 1 2	26 Sept. 1 5 % Sept. 1 2 ½ Sept. 2 ½ Sept. 1	7 28 % Sept. 1 1 6 Sept. 11 3 2 ½ Sept. 23 9 ¼ Sept. 1	2 June 19 26 Sept. 1 5 Mar. 1 2 1/2 Sept. 2	7 33% Mar. 1
100 600	1 3.80	0 Utilities Hydro & Rails w w.* 0 Warrants	4% Sale % Sale	1/2 Sale	4 1 2 3	2½ Sept. 2 ½ Sept. 1	9 14 Sept. 23	2½ Sept. 2 ½ June 1: 75c Feb 1:	3 4% Jan. 2 ½ Feb. 2 6 75c Feb. 1
	1,00	0 Ventures Limited	.30 .50 .80 1.00			55		l 1 Mar.	82 Mar. 1 1 Mar.
100 21,300	26.90	Warner Aircraft Corp		1¾ Sale	2 1/8 Sale		5 4¼ Sept. 25 4 2½ Sept. 29	2½ Feb. 2 4¼ Sept. 2 1½ Aug. 1 3½ June 1	5 414 Sept. 2
300	4,00	0 Williams Alloy Products	3 5%	$\begin{bmatrix} 2 & 7 \\ -5 \frac{1}{2} & 8 \end{bmatrix}$	7 7 7 7 10 Sale	7¼ Sept. 3		l 7 Jan 1	8 11 Mar. 7 Jan. 0 10 June 2 9 18 June 2
7,000	. 70	O York Share Corp		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 13	4		18% June 2 10c Apr. 1	9 18% June 2 7 26c Feb.

<sup>•</sup> No Par value.

# Chicago Stock Exchange MONTHLY AND YEARLY RECORD

## RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales.	1931.	1930.	Bond Sales.	1931.	1930.
SeptemberShares		5,143,200	September	\$1,141,000	\$1,060,000
Jan. 1 to Sept. 30		56,854,200	Jan. 1 to Sept. 30	7,604,000	23,843,000

AGGREGAT	E SALES.	CHICAGO	Price		PRI	CES IN	I SEPTEMBEI	<b>.</b>	RANGE SIN	ICE JAN. 1.
In September.	Since Jan. 1.	BTOCK EXCHANGE BONDS	Jan. 2 1931.	Sept. 1.	Sep	t. 30.	Lowest.	Highest.	Lowest.	Highest.
\$  4,000 8,000 7,000	128,200 50,000 6,000 1,000 3,000 78,000 158,000 29,000 385,000 46,000 109,000 6,200 9,000	Allied Owners 6s	74 75 52 54 76 80 95 99 62½ 64 32 36 63¼ 64½ 62¼ 64 39½ 8ale 22 26 14 17 29 33 42 48	92	92 12 42 12 42 14 43 14 43 15 43 10	48 48 18 50 50 20 12 9	45 Sept 29 51 Sept 17	50 Sept 29 57 Sept 10 17 Sept 2	45 Sept. 29 51 Sept. 17	37% Mar. 2
2,000 30,000 1,000 1,000  2,000 1,413,200  4,000	67,000 5,000 1,000 52,500 13,000 13,000 16,000 4,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 20,000 1,000	Commonw Edison 5s 1943  Ist mtge 4½s, series C. 1956  4½f b	105 106 96 14 98 99 14 98 19 105 7 106 14 100 101 14 112 8ale 96 14 97 11 101 102 93	110 104 105 103 4 105 103 4 105 102 4 103 108 4 110 110 110 110 110 110 110 110 110 1	92 14 34 	92 4 Sale 62 4 62 4 101 ½ 57 57	100 Sept 21 103¼ Sept 29 81 Sept 21 	108¼ Sept 8 103¾ Sept 29 81 Sept 21 	105½ Jan. 35 100½ Jan. 30 100¼ Feb. 7 102 Apr. 20 103% Sept. 21 103% Sept. 21 108½ May 8 81 Sept. 21 102¼ Apr. 14 96 May 20 105 Mar. 25 67½ July 13 85 Aug. 26 98 July 2 104% Feb. 35 50 Aug. 14 62½ June 35 104% Feb. 35 104% May 8 105% Jan. 23 104% Feb. 35 104% May 8 105% Jan. 23	1103/4 July 1103/4 June 2 103/8 Sept. 2 108/4 Sept. 1108/4 Sept. 2 113/2 Apr. 1 98/2 Mar. 2 102/4 Apr. 1 96/4 Mar. 2 102/4 Apr. 1 50 Aug. 1 50 Aug. 1 50 Aug. 1 104/4 Feb. 2 94 Feb. 1 72/4 June 2 101/4 Feb. 2 94 Feb. 1 72/4 Jan. 2 49 May 101 Mar. 3 61/4 Feb. 1 77/4 Mar. 1 75 Mar. 1
1,000	114,000 1,000 67,000 5,000 4,000 32,000 4,000	Nat Pub Service 5s	75 80 71 76 70 75 94¼ 96 104 106 38 45				67 % Sept 3	67% Sept 3	50 May 5 66 4 June 15 73 4 Apr. 6 73 4 June 16 62 July 6 67 May 29 94 Apr. 17 96 4 Apr. 31 107 4 Mar. 13 40 4 Feb. 20 99 4 June 15 102 4 Jan. 30	76¼ Mar. 73½ Apr. 81 Mar. 75 Jan. 67 May 94 Apr. 97¼ May 108½ June 40½ Feb. 99¼ June 108 Sept.
7,000   2,000  5,000 5,000	24,000 7,000 2,000 50,000 4,000 21,000 6,000 19,000 2,000 15,000 15,000 15,000 1,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000 15,000	1 1st & ref mtge 5 ½s1962 1 5s C	106	105 107 98 14 98 98 14 98 93 97 55 7 55 73 14 103 14 10 7	1017 94 94 943 84 84 92 80 42	8 104 96 ½ 96 88 - 71 - 52 - 101	92 Sept 24	99¾ Sept 21  92 Sept 24  103¾ Sept 16  68⅓ Sept 4	105% Jan 1; 99% Sept. 2] 97% June 26; 98% Aug. 92 90 July 2; 95 Aug. 76 Feb. 1; 37 Feb. 63 Jan. 2; 99% Aug. 2; 99% Aug. 4; 14 Jan. 2; 76 Mar. 4012 Feb. 4; 103 Jan 1; 105% Sept. 2; 113 Jan 1; 113 Jan 1; 113 Jan 1; 114 Jan 2; 115% Sept. 2; 110% Jan 1; 12% Jan 1; 13% Jan 1; 14% Jan 2; 14% Jan 2; 14% Jan 3; 14% Jan 3; 14% Jan 3; 14% Jan 4; 15% Jan 4; 16% Jan 4;	0 66½ Jan. 99¼ Aug. 4 94¼ May 1 82½ May 76 Mar. 1 45 June 9 88¼ May 0 10½ Aug. 1 79 Mar. 5 76½ Feb.
4,000	3,00 71,00 4,00 10,00 9,00 4,00 1,00	0 Toledo Lt & Pow 5s	5 70¾ 75¾ 0 -55 59 3 82¼ 83¼ 77 80 77 80 77 80	50 6	5 3 34 0 34	- 64 - 59 - 52 - 75 - 73 - 80 - 60		72 Sept 11	74 Mar. 14 60½ Feb. 1 63 Feb. 75 May 79½ Feb. 2	1 74 Mar. 1 85 Mar. 2 65 May 7 84% Apr. 6 80 May
\$hares. 2,550 2,200 835 1,890 1,100 400 1,750 600 20	18,09 4,12 10,59 9,02 16,29 51,75 65,64	STOCKS  Par.  Abbott Laboratories com	35 Sale 35 Sale 19 19½ 9 10 1 1½ 4½ 5 20 Sale	7 1/2	18 15 15 17 17	Sale 17	29 Sept 21 17 Sept 22 15 Sept 22 114 Sept 22 14 Sept 14 10 Sept 14 30 Sept 19	2 25 Sept 10 2 17 Sept 16 2 134 Sept 29 5 8 Sept 13 8 134 Sept 14 6 134 Sept 16	15 Sept. 2 2	5 31 Apr.

No par value. zEx-dividend.

<b>60</b>			<u> </u>	STUCK		SEPTEMBER	on, in Joseph Commercial	RANGE SIN	CE JAN. 1.
In	Since	CHICAGO STOCK EXCHANGE	Price Jan. 2			Lowest.	Highest.	Lowest.	Highest.
Shares.	Jan. 1. Shares.	STOCKS Par.	1931. Bid. Ask.		Sept. 30.	Sale Prices.	Sale Prices.	Sale Prices. 12 Aug. 21	Sale Prices. 16 4 Jan. 16
22222	9 690	Amer Comm Power A *	1114 19		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 Sept. 10	16 Sept. 10	62 June 4 16 Sept. 10	77½ July 2
$\frac{40}{750}$	10 20,366	1st preferred \$6½ A* Class B common* \$7 class A preferred* American Equities Co com*	2014 27 82 108 414 Sale	434 Sale	2¾ Sale	2¾ Sept. 24 60 Sept. 28	434 Sept. 1	87¼ Mar. 19 2¾ Sept. 24 60 Sept. 28	87 14 Mar. 19 714 Feb. 26 94 Feb. 16
1,100 2,950	7,070 19,600 30	American Pub Serv pref100 Amer Radio & Tel St Corp* American Service com*	9214 Sale	1/8 2 <sup>3/8</sup>	<sup>1/8</sup> 2 <sup>1/4</sup>	1/8 Sept. 3	14 Sept. 22	60 Sept. 28  18 Aug. 24  2 June 3  7 Apr. 25  158 Aug. 3	1 % Feb. 24 6 % Mar. 13
	$1,530 \\ 200$	American St Pub Serv cl A* Amer Util & Gen v t c B* Amer-Yvette Co Inc com*	31/2 20 1 2/4	$\begin{bmatrix} 7 & 27\frac{3}{4} \\ -\frac{1}{1}\frac{7}{4} & \frac{4}{2} \end{bmatrix}$	$\begin{array}{ccc} 1\frac{1}{2} & 27\frac{3}{4} \\  & 1\frac{3}{4} \end{array}$				
2,550 2,200	19,410 29,380	Appalachian Gas Corp com.* Art Metal Works com*	5 5 5 % Sale	4 Sale 51/8 Sale	15% Sale 3½ Sale	158 Sept. 28 318 Sept. 23	4 Sept. 1 5% Sept. 1	15% Sept. 28 31% Sept. 23 8 May 6	8½ Feb. 16
300 430	650 3,100 1,560	Assoc Apparel Ind com* Associates Investment Co_* Assoc Tel & Tel Co \$6 w w_*	20 40 57 Sale 87 8814	$\begin{bmatrix} -56\frac{1}{2} & 56\frac{1}{8} \\ 85 & 86 \end{bmatrix}$	54% Sale 74 Sale	543% Sept. 30	1 90 pept. o	74 Sept. 30	61 16 Mar. 19
1,250 410	9,215	Assoc Apparel Ind com	67 Sale 1001/4 105	64½ Sale 98½ Sale 23% Sale	59 Sale 90 Sale 18 Sale	58¼ Sept. 30 89 Sept. 30 17¼ Sept. 21	24 Sept. 3	89 Sept. 30	
$34,400 \\ 350 \\ 1,200$	176,626 1,000 2,300	\$6 cum prior pref* \$6 conv pref A*	2279 8416	79 83 79 Sale	75 Sale 60 Sale	75 Sept. 50	79 Sept. 8	60 Sept. 30	82 May 18
	1,200 50 2,47	\$7 cum pref* Auburn Auto Co com* Automatic Washer Co cv pf_*	25	83 85½	79 Sale	79 Sept. 30		1102 0011. 20	132 Jan. 28 6 Jan. 19
	77.41	Backstay Welt Co.com *	101/4 12	- <sub>38</sub> 17 50	17 38 47	38 Sept. 2	49½ Sept. 3	12 Jan. 3 38 Sept. 25	69 Feb. 3
110	11.400	Balaban & Katz Corp com.25 Preferred	% Sale	85 94½	831/4 941/	83¼ Sept. 2	87½ Sept. 25	83 14 Sept. 21 18 Jan. 2 9 16 Sept. 21	98 May 4 Jan. 9 24 Feb. 11
1,750				13 Sale ½ 1 90	10½ ¼ 1			1 July 7 56 June 3	23/ Mar. 3
186.770	1,368,17	Bastian-Blessing Co com	17½ Sale	22¾ Sale 4 5 7½ 15	14% Sale 7 15	14½ Sept. 3 4 Sept. 7 Sept.	21 4 Sept. 2	4 May 1	9 % Mar. 10 Feb. 1
320 76,150	85 5 1.164.04	O Blums Inc conv prei	10 25 2 10 21 Sale	19 Sale	3 12 Sale		1 19¼ Sept. 1 5 96½ Sept. 14 1 1½ Sept. 21	5 Mar. 12	1 3016 Feb. 2
$^{1,000}_{200}$	6,40 7,15	0 Borin Vivitone Corp pref	88¼ 91 3 3½ 11¾ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	90 Sale 1 2 8½ Sale	1 Sept. 2 8 Sept. 2 8 Sept. 2	1 1  Sept. 21 4 11  Sept. 3	1 July 28 81% Sept. 20 1 Feb. 1	98½ June 2 7½ Feb. 2 17½ Mar. 2
3,950	1,41 48	0 Bright Star Elec Co A	1 3 16 17	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9¾ Sale	4	8 <sub>1</sub> 12 Sept. 12	Il ¼ Jan.	8 20 Feb. 1
1,205 $450$ $3,100$	9,95 8,40 37,70	0) 7% preferred 100 0 Borin Vivitone Corp pref 110 0 Brach & Sons (E J) com 100 0 Bright Star Elec Co A 100 Class B 100 Class	5 5½ 20 22	3 4 22¾ Sale	2 Sale 15 18	2 Sept. 3 17% Sept. 2 17 Sept. 1	8 12 Sept. 12 0 3 % Sept. 15 3 23 Sept. 1 9 18 Sept. 4	2 Sept. 3 13 % May 1 17 Sept. 1	0 1014 Feb. 3 2614 June 1 0 2114 Mar. 3
210	83 54	0 Bucyrus-Monighan class A 0 Bunte Bros com	16 17	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	95	1/2 Sept. 1	9 1/4 Sept. 3	12½ June 2 ½ Septl 1	9 17% Jan. 1 9 3 Mar.
2,250 2,650 9,250	22,35 81,79	0 Bucyrus-Monighan class A 0 Bunte Bros com 10 Burnham Trad Corp com Convertible preferred 10 Butler Bros	6 Sale 514 Sale	1 1/4	3 Sale 3 Sale 3 Sale	3 Sept. 1	9 4½ Sept. 1	3 Sept. 1	9 7% Mar. 1
160 1,000	8,52	Constle & Co (A M)	26 293	19 18 22 314 19 18 22	13 13 16 16	2 Sept. 2 15 Sept. 2 1 Sept. 2	5 214 Sept. 8 3 1913 Sept. 8 2 114 Sept. 8	2 Sept. 2 15 Sept. 2 1 Sept. 2	3 34 1/2 Feb. 1
750 250	22,56	Cont Cold Storage Co com 2	1412 191	92% Sale	14½ Sale 90 Sale	14½ Sept. 1	9 15 Sept. 14 0 931/4 Sept. 3	14½ Sept. 1 88½ Sept. 3	9 18 Mar. 3 0 95 Mar.
2,880 16,800 280	70,04 1,56	O Central III Pub Serv pref O Central III Secur Corp allot ctf Central Ind Power pref10	s 23½ Sale 78 79 17 25	20 Sale 73 75	19½ Sale 63 Sale 14		4 75 Sept. 4	8 Aug. 1	4 85 Apr.
9,750	122,1	30 Cent Pub Serv (Del) com (0 Cent Pub Serv Corp A (0 Cent States P&L Corp pref.	14 Sale	634 Sale	4 Sale	4 Sept. 3	0 634 Sept.	- 50 June	9 88 Jan. 2
16,650	2	10 Central States Util \$7 pref	82% 843	11 167% Sala	9 Sale 85 Sale	85 Sept. 3	1 16 % Sept. 0 95 ½ Sept.	8 8 Sept. 2	0 104 % Jan.
2,330 3,300	11,4	Preferred	* 90 Sale * 65 70	87½ 89 -17¾ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	70 Sept. 3	5 17 % Sept.	3 70 Sept. 3 75 June 1 17 June 1 8 26 % Sept. 2	96½ Apr. 4 75 June 2 17¾ Aug. 2 37 Feb.
800 650	5,6.	80 Central S W Util com new- Definition price lies preferred. 10 Cent West Pub Serv B pref. 10 Chain Belt Co com. 10 Chain Store Prod Corp pref. 10 Chain Store Prod Corp pref. 10 Cherry Burrell Corp com. 10 Preferred. 10 Chic Stry & Con Ry pt sh. 10 Participation preferred. 10 Centrificates of deposit.	* 32 323	31 34	28	26% Sept. 2	2 31 Sept.	8 26% Sept. 2 - 14 July 2 - 67 Apr. 1	5 14% May
30	1,2	Channon (H) Co 1st pref10 Cherry Burrell Corp com	* 25 1/8 Sale	13 13½	7314		9 17¼ Sept. 2 9 ½ Sept.	5 12 Sent 1	ol 2716 Jan.
1,550	29,8 3,2	Chic City & Con Ry pt sh Participation preferred	* 434 5 * 414 5	73¼ ½ 3½ ½ 1½ 5	2 3 3	2		2 Aug S	3 5½ Mar. 1
450 480	$\begin{bmatrix} 1,3\\4\\1,3 \end{bmatrix}$	60 Chicago Electric Mfg A Chicago Flexible Shaft com_	3 1/2 8 5 12 14	9 11	814 10	3 Sept.	22 4 Sept. 1 5 9 Sept. 1 2 8 Sept. 1	2 Aug. 2 6 3 Sept. 2 1 8 Sept. 1	22 4 Feb. 15 13 Jan. 21 4½ Feb.
2,100 6,450	82,1 18,0	Chicago Investors Corp com Convertible preferred	* 26 Sale	29% 31%		22 Sept. 3 Sept.	22 4 Sept. 1 5 9 Sept. 1 24 Sept. 30 314 Sept. 1 24 Sept. 1 25 544 Sept. 1	8 1½ Sept. 2 3 22 Sept. 3 1 2½ Sept. 3 1 47 Sept. 2	30 31 4 Mar. 11 4 Apr. 25 60 Mar.
160 190 270	$\begin{bmatrix} 1,4\\1,8 \end{bmatrix}$	Preferred 100 Chic City & Con Ry pt sh 100 Chic City & Con Ry pt sh 100 Cartificates of deposit 100 Chicago Electric Mfg A 100 Chicago Flexible Shaft com 100 Chicago Flexible Shaft com 100 Chicago Flexible Shaft com 100 Chicago Rivestors Corp com 100 Chicago Rivestors Corp com 100 Prior lien preferred 100 Prior lien preferred 100 Chicago Rys part ctf ser 1 100 Chicago R	5814 Sale 10 10 10 10 25	54 Sale 7½ 5 7½		9 4 Sept.	25 54 ½ Sept. 1 28 5 Sept. 1	Mar S	29 9% Feb.
				را 1 ایر		78		3 June 2 1 70 Sept. 1	21 2½ Feb. 27 3 June 19 85 Jan.
87,10		Chicago Towel Co conv pref Cities Service Co com		o 10% Sale	68¼ 78 6½ Sale		75 Sept. 21 10% Sept.	1 6% Sept. 2	21 20% Mar.
90 5	0 4	00 Club Aluminum Uten Co 70 Coleman Lamp & Stove com 05 Commonwealth Edison16	1711 0 20	51/2 6.	5 7 153½ Sale	1 Sept. 1 6 Sept. e 151 Sept.	24 1½ Sept. 8 6 Sept. 30 198½ Sept.	8 4¼ June 3 1 151 Sept.	101 101/ Inn
40,12	110,1	Rights	12 Sale	70 10 Sale	- 80	'		- Ill/8 Jan.	9 84 14 Mar. 26 20 14 Feb.
50 50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	80 Community Water Service 50 Construc Mat'l Corp com	71/2 9		4 i - 3	5 Sept. 4% Sept. 12 Sept. 1 Sept.	1 11 Sept. 25 7½ Sept. 19 4% Sept. 1 22 22½ Sept. 10 1% Sept.	2 5 Sept. 9 4 % Sept. 9 12 Sept.	19 10 ¼ Jan.
$^{1,50}_{2,25}$	0 11,0	\$3 1/4 preferred	5 3 Sal 5 40 45	$ \begin{array}{c cccc} e & \begin{array}{ccccccccccccccccccccccccccccccccccc$	1 25				28 45 ¼ Jan.
9 40	0 1,0 0 13,8	100   Commonwealth Edison	00 40 43 -5 5 6 Sal	25 30 15 Sale 14 4 3 4 4 8 Sale		14 Sept. 14 Sept. 2 Sept.	16 15 Sept. 12 ½ Sept. 21 4½ Sept. 30 34½ Sept.	1 14¾ Sept. 12 1/8 Sept. 2 2 Sept. 1 25 Sept.	16 43 Jan. 12 1 1/8 Jan. 21 10 % Feb. 30 40 ½ Feb. 21 65 Mar.
86,60 48,25	$\begin{bmatrix} 0 & 653, 5 \\ 0 & 144, 5 \end{bmatrix}$	Preferred Continental Steel pref 1	3514 Sal	e 34 Sale	25¼ Sal	e 25 Sept.	30 34 % Sept.	52 July	30 40½ Feb. 21 65 Mar. 12 7 Apr. 30 15 Apr.
57,70	2,112,	60 Continental steel pre 540 Common v t c 660 Cord Corporation	5 63% Sal	$ \begin{array}{c c} e & 7\frac{15}{2} & \text{Sale} \\ 45 & \text{Sale} \end{array} $	51/8 Sal 23 Sal	le 5½ Sept. le 23 Sept.	30 7½ Sept. 30 46 Sept. 21 14½ Sept. 30 24 Sept. 30 105 Sept.	1 51% Sept. 1 23 Sept.	30 15 Apr. 30 60 Feb.
6,30 55,50 5,93	506, 34 31,	Good Corporation	* 14% Sal 25 40 Sal 00 115% 117	e   14½ Sale e 23¾ Sale ½ 103¾ Sale	65% Sal 20 Sal 90½ Sal	le   5% Sept. le   19 Sept. le   90% Sept.	30 24 Sept. 30 105 Sept.	1 23 Sept. 1 538 Sept. 1 19 Sept. 2 90½ Sept.	30[119 Feb.
1,09	[0] 6,6	20 Cudahy Packing com Curtis Lighting Inc com	50 51/2	51/2 6	514 6	51/2 Sept.	21 5½ Sept.	4 51/8 May	17 45 Mar.
	1,	750 Curtis Mfg Co com 520 Davis Industries Inc A 400 Decker (Aif) & Cohn Inc 210 Deep Rock Oil conv pref1	* 7 Sa	le4		3		- 3 Jan. 3 Mar.	5 7 June 26 7 Jan.
3	30 2,	400 Decker (Alf) & Cohn Inc 210 Deep Rock Oil conv pref 620 Dexter Co (The) com 040 De Mets Inc pref w w	00 55 65 91 Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 20 & 25 \\ 6 & 9 \\ 6 & 1 \end{bmatrix}$	6½ Sept. 6½ Sept.	1 9½ Sept. 18 8 Sept.	9 6½ Sept. 19 6 Sept.	1 10½ Feb. 18 14 Jan.
		0001	11			71/ 71/ Sont	94 784 Sent	24 716 Sept	7 6% Feb.
7,5	$\begin{bmatrix} 2 \\ 00 \\ 123 \end{bmatrix}$	010 Eddy Paper Corp (The) 210 El Household Util Corp 800 Empire G & F Co 6% pref.1	10 25 % Sa 00 65 70	5 734 10 16 Sale 55 57	8 8a	7½ 7½ Sept. le 8 Sept. 49½ Sept. 57½ Sept.	24 7% Sept. 30 16% Sept. 17 55 Sept. 10 57% Sept.	1 8 Sept.	II ha dan.
5	$\begin{bmatrix} 50 \\ 50 \\ 00 \end{bmatrix}$ $\begin{bmatrix} 1 \\ 3 \end{bmatrix}$	800 64% preferred	00 75 80 00 75 85 00 86 95	2 60 Sale		4072 Depu	10 57½ Sept. 24 60 Sept. 29 58 Sept.	23 53 Sept.	291 92 Jan.
2	00 60 1,	60 Fair Co (The) preferred Fed'l Elec Co Inc—	105			at 18 I. A. beath of		29 93 Sept.	3 93½ Sept
		035 Common 955 \$6 cum prior pref	25 3 50 5 55 68	5    58	20 3	8			28 37 Mar 26 68 Jan. 25 67 4 Feb.
1,2	00 12.	790 & Dredge Co com	21 % Sa				30 22 Sept. 22 % Sept. 3 18 Sept.	4 4 4 4	20 PM 150 Date 20
2,5	$\begin{vmatrix} 00 & 96 \\ 90 & 2 \end{vmatrix}$	252 Foote Bros G & M Co 040 Gardner-Denver Co com 10 General Box_Corp_pref	33 3	5	16 1		. 21 234 Sept.	2 16 Sept 45 Aug.	3 35 Jan. 10 45 Aug 5 4% Feb 17 13% Feb
	ōō 2,	040 Gardner-Denver Co Com- 10 General Box Corp pref 970 Gen Candy Corp cl A 630 Gen Parts Corp conv pref.	-5 3	234 4		4   2¾ Sept		10½ Mar	. 17 13 % Feb

<sup>•</sup> No par value. x Ex-dividend

AGGREGAT	E SALES.	CHICAGO			PRICES IN	SEPTEMBER		RANGE SÎN	CE JAN. 1.
September.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Ĥighest,	Lowest.	Highest.
Shares.	Shares. 41,710	Par. Gen Theatres Equip Corp	Bid. Ask.	Bid. Ask. 21/4 51/2	Bid. Ask	Sale Prices.  1½ Sept. 23	Sale Prices. 4 Sept. 18	Sale Prices.	Sale Prices.
260 200	5,200 2,830	Common new* Preferred* Gen Wat Wks Corp class A* Gleaner Com Harv Corp cap* Contification decorp	23½ 24½ 10 14½ 6% Sale	2½ 3½ 5% 1	21/2 31/2	that they do that have been		1½ Sept. 23 24½ Jan. 14 2¼ May 25 ¼ Aug. 6	30 % Feb. 17 14 ½ Jan. 8 6 % Jan. 2
300 50	800 4,560	Gertificates of dep cap* Godchaux Sugar Inc cl B*	5¾ 7¾ 13 15	2 % Sale 2 % 6 % 18 % 21	1/8 1/2	2½ Sept. 3 ½ Sep.t 15 ¼ Sept. 1 2½ Sept. 24 16% Sept. 29	2½ Sept. 3 ½ Sept. 15 ½ Sept. 1 3½ Sept. 25 18½ Sept. 8		1014 Mar. 26
29,600 24,050	269,550 154,070	Certificates of dep cap* Godchaux Sugar Inc cl B* Godchaux Sugar Inc cl B* Great Lakes Alteraft A* Great Lakes D & D com* Greif Bros Cooperage A com * Greyhound Corp com* Grigaby-Grunow Co com* Hall Printing Co com10 Harnischeder Corn com10	214 214 23 14 Sale 20 25	4 Sale 18¼ Sale 16½	13 Sale	16 5% Sept. 29 3 Sept. 21 13 Sept. 22 16 Sept. 30	191/ Sont 11	1½ Jan. 9 13 Sept. 22	5% Apr. 21 28% Feb. 16
39,150	5,800 733,170	Greif Bros Cooperage A com * Greyhound Corp com* Grigsby-Grunow Co com*	6 6½ 2% Sale 16½ Sale	3½ 5½ 3½ Sale 13¾ Sale	16 Sale 4 5½ 1% Sale 12 Sale	4 % Sept. 10	4% Sept. 10	16 Sept. 30 35% Apr. 2 17% Sept. 30 11 Sept. 16	21 Mar. 4 61/4 Jan. 6 65/4 Mar. 2 193/4 Mar. 23 161/4 Jan. 23 131/4 Feb. 11
7,510 250 1,950	2,650 9,800	Harl Printing Co com	11 1/2 Sale 9 1/2 11 85 88	8 10¼ 6¼ 6¾ 50 52	4½ Sale 50	11 Sept. 16 8 Sept. 8 4½ Sept. 30	8¼ Sept. 8 6% Stpe. 3	8 Sept. 8 4½ Sept. 30 54 Aug. 8	1614 Jan. 23 1314 Feb. 11 90 Jan. 6
750	70	Co common 25	49 501/2	AE	-20 40	20 Sept. 18	23 1/4 Sept. 4	40 4 14	4014 Ton 10
7,700 4,250	87,800	Hormel & Co (Geo) com A* Houdaille-Hershey class A* Class B* Hussman-Ligonier Co com*	11 111/4	23½ 24½ 17 18½ 6 6¾ 2 4½	1414 Sale 314 Sale 414		23½ Sept. 4 18 Sept. 2 6¼ Sept. 2	11½ Jan. 3 3¾ Sept.30 3¼ Feb. 2	19 Aug. 12 9% Mar. 10 5% Jan. 23
2,950 180	15,800	Illinois Brick Co25	10 10	$11\frac{1}{1}\frac{1}{2}$ $100$ $100\frac{1}{2}$	7½ Salé 98½ 100 29	7½ Sept. 30 98¾ Sept. 24 30 Sept. 22	11 % Sept. 2 101 Sept. 8 30 Sept. 22	7½ Sept. 30 96 Jan. 30 30 Sept. 22	29 Feb. 9 19 Aug. 12 954 Mar. 10 554 Jan. 23 1614 Jan. 29 101 Sept. 8 41 4 feb. 21
$ \begin{array}{r} 10 \\ 430 \\ 387,300 \end{array} $	50 50 14,490	Illinois Nor Utilities pret. 100 Indep Pneum Tool v t c* Ind Terr Illum Oil Co A* Inland Util Inc clasu A* Insuil Util Invest Inc* Without warrants Preferred series 2* Interstate Power So pref* Interstate Power Co 87 pref*	131/4 151/4 13/4 Sale 291/4 Sale	97% Sale 1 Sale 26% Sale	6 % 8 1 12 ½ Sale	the state of the s	1 1/8 Sept. 21 27 1/4 Sept. 1		10078 3410 14
9,710	1,550 34,645	Without warrants	75 77 74 Sale 90½ 100	68 75 70 Sale	40 50 42½ Sale 90½ 100	42 Sept. 18 42½ Sept. 30	45 Sept. 18 70 Sept. 1		92 Mar. 23
370	1,140 7,330	Interstate Power So pref.* Interstate Power Co \$7 pref.* Investment Co of Amer com.* Iron Fireman Mfg Co v t c*	84 87 614 8 1614 1714	92 100 73 7 <sup>1</sup> 4 8 11 Sale	71 4 51/4 61/2 Sale	5¾ Sept. 18 6½ Sept. 30	8 Sept. 4 12 Sept. 4	92 July 13 72% Aug. 3 4% June 22 6½ Sept. 30	92 Apr. 18 13 4 Feb. 25
1,900 2,250 3,050	10,300 40,600	Jefferson Electric Co com*		151/8 18 17 20	8¾ 11	9 Sept. 23	15½ Sept. 2	9 Sept. 23	23% Mar. 26
3,000 7,060 260	13,050 64,810 2,590	Jefferson Electric Co com* Kalamazoo Stove com* Katz Drug Co com	16 16½ 3½ Sale 46 50	31 Sale 3½ 4 68 Sale	24 1/8 25 3 1/8 Sale 65	24¾ Sept. 23 2½ Sept. 17 55 Sept. 23	31 Sept. 1 35% Sept. 3	2½ Sept. 17	732 Mar. 0
800 1,800 550	6,320 18,150 14,750	Kentucky Util jr cum pref_50 Ken-RadTube & Lp com A_* Keystone Steel & Wire com_*	49 Sale 31 Sale 101 101	49¾ 50 2½ 3 10 10½	48 Sale 1 2 7 Sale	6½ Sept. 23	10 Sept. 3	61/4 Sept. 23	51 Feb. 13 51 Mar. 2
10	1,000 1,000 200	Ken-Rad Tube & Lp com A. * Keystone Steel & Wire com.* Freferred	70 84 44	60 75	55 7434	55 Sept. 22	55 Sept. 22	32 % May 7	35¼ July 6
60 60	$\frac{130}{170}$ $4.080$	Common & Co B com .5 La Salle Ext Univ com	11 25 11/4 11/4	25,	1/2 1	25 Sept. 15 ½ Sept. 22 ½ Sept. 16	25 Sept. 15 1 Sept. 3	10% Apr. 6 25 Feb. 25 16 May 1 16 Sept. 16 12 Sept. 30	18½ Mar. 19 10¾ Apr. 6 25 Feb. 25 1½ Feb. 25 ½ Feb. 18 1 Apr. 23
260 120	1,060 320	Lane Drug com v t c*  Cumulative preferred*  Lawbeck Corp—	%	-i- 1½		½ Sept. 30	1 Sept. 25		
630 100 960	$\begin{array}{c} 2,410 \\ 700 \\ 6,240 \end{array}$	Gumulative preferred Lawbeck Corp— 6% cum pref (w w)	78 85 11 9 15	64 66 47/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	50 Sept. 30 2 Sept. 22 8 Sept. 16 5¼ Sept. 21 38 Sept. 25 16 Sept. 21 8 Sept. 22	64 Sept. 2 2 Sept. 22 12 Sept. 22	5 Tarlyt 10	5 Jan. 22
22,000 350 3,050	238,170 $2,850$ $26,260$	Libby, McNeill & Libby10 Lincoln Printing Co 7% pf_50 Common*	10 Sale 42 43 21 Sale	10 Sale 38 40 18 21	12 Sale 7 34 Sale 37 40 16 1/2 Sale	38 Sept. 21 16 Sept. 21	10 Sept. 1 40 Sept. 11 20 Sept. 11 1034 Sept. 3	5   Sept. 21 36   June 3 16 Sept. 21 6 Mar. 11 10 Jan. 13	10 Mar. 24 1414 Mar. 26 4214 Jan. 31 23 4 Apr. 13 10 4 Sept. 3
2,200	6,350 20 300	Lindsay Light com	10 - 19	9½ Sale 10	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 Sept. 22	10% Sept. 3	11 13 % Feb. 21	10 Jan. 13 19 Feb. 24 6% Jan. 23
$\begin{array}{c} 550 \\ 30 \\ 3,100 \end{array}$	18,550 3,670 14,210	Lion Oil Ref Co com	36 38 ½ 15 ½ Sale	4½ 6½ -16¼ 17½	30 Sale	234 Sept. 29 30 Sept. 18 1114 Sept. 21 7 Sept. 30	16 5 Sept. 11		
280 450 230	2,580 9,360 1,720	McCord Manufacturing A* McGraw Electric com* McQuay-Norris Mfg*	1614 Sale 3614 38	11 25 9½ 11 39 40	7 Sale 814 9 36 Sale	9¼ Sept. 24	1034 Sept. 21 40 Sept. 22	7 Sept. 21 7 Sept. 30 7 June 29 35 Feb. 19 17 Sept. 22 2 Sept. 21 7 Sept. 29 25 Feb. 25	16½ Jan. 2 40 Mar. 10
850 400 8,120	24,720	Manhatt-Dearborn Corp com*	161 Sale	9 91	8 2 3 7 Sale	17½ Sept. 22 2 Sept. 21 7 Sept. 29	2 Sept. 3 9 Sept. 9 41 Sept. 1	2 Sept. 21 7 Sept. 29 35 Feb. 25	31 ¼ Mar. 26 7½ Jan. 5 20½ Feb. 17 42 Aug. 26
140 350		Mapes Cons Mfg Co cap* Marks Bros Theatres Inc.— Convertible preferred* Marshall Field & Co com*	6 Sale 27 Sale	41 Sale 6 63 23½ Sale	21/2 61/2	37½ Sept. 30 2 Sept. 20 14½ Sept. 29	3 Sept. 23	2 Sept. 23	
4,750 1,800 300	8,000 7,500	Material Service Corp com_10 Meadow Mfg Co com0 Memphis Nat Gas com	114 2	23½ Sale 16¼ 18	15½ Sale	15¼ Sept. 21 1 Sept. 22	17 % Sept. 9	11 15 % Sept. 21	ZOYA ADE. 9
$\begin{array}{c} 150 \\ 2,300 \\ 520 \end{array}$	6,915	Mercantile Disc Corp A Mer & Mfrs Sec cl A com Metrop Ind Co allot ctfs	17 % Sale	15 -16 14 16 30 34	- 1134	12 Sept. 22 10 Sept. 19 26 Sept. 30	12 Sept. 22 14 Sept. 3 30 Sept. 11	10 Sept. 19 26 Sept. 30	23 % Mar. 9 42 Mar. 31
1,000 100 1,000	22,150 1,260 13,000	Mickelberry's Food Prod comi Mid-Cont Laund Inc A	12½ Sale 2 5 17 21	8 10 1¼ 2½ 24% Sale	7 Sale	5½ Sept. 30 1¼ Sept. 4 20¾ Sept. 25	9¼ Sept. 17 1¼ Sept. 4 24% Sept. 1	1 June 2 17 Jan. 13	24 % Aug. 11
587,300 4,000 3,400	2,663,600 36,150 32,100	Middle West Utilities new	17 Sale	16% Sale	10 Sale 5% Sale 34 Sale	3% Sept. 19 3% Sept. 19 3% Sept. 30	1 Sept. 3 1 Sept. 3 1% Sept. 3	9½ Sept. 21 % Sept. 19 % Sept. 30	25½ Mar. 10 4 Feb. 11 5 Feb. 11 100% Apr. 14
6,850 200	32,020 13,230	\$6 conv. pref. "A" Midland Nat Gas Co part A.	1 1% Sale	15% 2 89% Sale 1814 187	6	63 Sept. 22 36 Sept. 21 13 Sept. 30		3% Sept. 21	3 Jan. 16
16,500 3,000 550	24.550	Midland United Co com Convertible preferred Warrants	39 % Sale	11 37 39	27 30 34	28 Sept. 21 4 Sept. 18	1 38 14 Sept. 3	13 Sept. 30 28 Sept. 21 14 Sept. 18	43% Feb. 7
500 520 120	3.63	7% prior lien100	H 92 % 100	90½ 90½ 70½ Sale	8 78 Sale Sale	72 Sept. 22	90½ Sept. 3	72 Sept. 22 60 Sept. 30	100 Feb. 24 85 Mar. 25 9414 Apr. 27 24 Feb. 20
170 250 <u>20</u> 0	21,65	Preferred 6% A100 Preferred 7% A100 Miller & Hart Inc conv pref.	231 Sale	14 15	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	70 Sept. 25 10 Sept. 25 73 Sept. 30		70 Sept. 25 10 Sept. 25 334 May 18 73 Sept. 30	6 Mar. 11
300 450 10,150	179 01	Miss Vall Util pr lien pref	93 14 95 5 16 Sale	85 92 85 92 4 Sale 20 Sale	72 Sale 2 Sale	73 Sept. 30 72 Sept. 30 2 Sept. 30 16 Sept. 30	85 Sept. 11 4 1/4 Sept. 4	72 Sept. 30 2 Sept. 30	97 Jan. 14 10% Mar. 11
$\begin{array}{r} 3,400 \\ 150 \\ \hline500 \end{array}$	1 43	Modine Mfg com Mohawk Rubber Co com Monighan Mfg Corp A Monroe Chemical Co com	11 19 20	3 3		3 Sept. 8		3 Aug. 27	8 Mar. 28
430 2,150	21.00	O Preferred	4% Sale	32 21/4 Sale	24 Sale	24 Sept. 30 1½ Sept. 29	32 % Sept. 8 3 Sept. 15	16 Sept. 29	9 Feb. 11
200 10 350	13 5,65	0 Mountain States Pow pref.10 0 Muncie Gear Co cl "A"	0 94	15% 2	11/8 2	80 Sept. 1 1 1/8 Sept. 2	9 80 Sept. 9 5 134 Sept. 9	79 July 20 11/8 Sept. 20 11/4 Feb.	
1,250 300 380	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0 Muskegon Mot Spec conv A. 0 Nachman Springfilled com. 0 National Battery Co pref	10¾ 13 9 10 24¼ 25	$\begin{bmatrix} 12\% & 149 \\ 5 & 7 \\ 31 & 329 \end{bmatrix}$	4½ Sale		) 5 Sept. 14	4½ Sept. 30 20 Mar. 30	0 11½ Feb. 28
12,750	56	5 7% preferred10 Without warrants	91 95	21% Sale	12¾ Sale	12 Sept. 2	1 22 Sept. 1	1 12 Sept. 2 87 Aug. 89 June 3	1 28 Mar. 18 3 95 Feb. 16 0 91 Mar. 25
- 5,300 750	89,22	5 Nat Family Stores Inc com. 0 National Leather com1 National Pub Service Corp-	% Sale	14		4 Sept. 2	5 ½ Sept. 3	Sept. 2 K Sept. 2	8 6 Jan. 14 5 1 Jan. 8
130 700	$\begin{bmatrix} 2,85 \\ 10,40 \end{bmatrix}$	0 \$3½ conv preferred Nat Republic Invest Trust— 0 Allotment certificates	* 39% 41	40½ 48 14 Sale	27½ 34 8 Sale	36 Sept. 2 8 Sept. 3	0 14 Sept.	8 Sept. 2	0 31 Jan. 9
8,950 9,450	$ \begin{array}{c c} 45,26 \\ 25,77 \\ 10 \end{array} $	0 Nat Secur Invest Co com	1 5% Sale 0 67 673 * 10 247	4 Sale 64 66	1½ Sale 37 Sale	1 % Sept. 3 36 Sept. 3	0 4 Sept. 5	1 1% Sept.3 8 36 Sept.3 10 Mar.	0 76 Jan. 19 5 10 Mar. 5
6,450 750	$\begin{array}{c c} 62,51 \\ 4,10 \\ 11,05 \end{array}$	0 National Standard com 0 Nat Term Corp part pref 0 Nat Union Radio Corp	* 25% Sale * 7 81 * 1% Sale	3 4	3 4 11/4 Sale	11% Sept. 2	1 21% Sept.	1 20 Sept. 2 3 % Aug. 1 1 1% Sept. 2 3 16 % Sept. 2	7 8 Feb. 5 1 5 Feb. 24
$\frac{2,705}{2,050}$	$\begin{bmatrix} 76,30 \\ 29,20 \end{bmatrix}$	5 Noblitt-Sparks Ind Inc com. O Northern Paper Mills com O North American Car com	* 40 40 40 40 40 8ale	39 41 -15½ 35 17	18 Sale 35 9½ Sale	914 Sept. 1	5 16 Sept.	40 May 1 2 94 Sept. 1 5 Sept. 1	2 40 May 12
1,900 19,350		O Nor Amer Gas & Elec cl A O Nor Amer Lt & Power com	* 12 13 6214 Sale	10½ 12 52 Sale	9   271/6 Sale	5 Sept. 1 27½ Sept. 3	0 52 Sept.	1 271/2 Sept. 3	30 74 Aug. 3
3,300 6,810	19,10	0 No & So Amer Corp A com	*11 714 8	5 Sale	9   3½ Sale	3 Sept. 3 23 % Sept. 3	0 5 Sept. 0 28 % Sept. 1 7 % Sept. 2	1 3 Sept. 3 9 23 4 Sept. 3	30 1114 Mar. 3 30 37 Jan. 7

No par value. z Ex-dividen

AGGREGAT	E SALES.	CHICAGO STOCK EXCHANGE	Price	1.1.1.1.1.1	PRICES IN	SEPTEMBEI	<b>:</b>	RANGE SIN	ICE JAN. 1.
September.	Since Jan. 1.	STOCKS	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares 270 740	Shares 1,920 3,650	Nor West Util pr lien pref. 100 7% preferred100	Bid. Ask 89% 91% 89%	Bid. Ask. 89½ Sale 85½ Sale	Bid. Ask. 83½ Sale 57 Sale	Sale Prices 82½ Sept. 24 57 Sept. 30	Sale Prices. 89½ Sept. 1 75½ Sept. 1	Sale Prices 82½ Sept. 24 57 Sept. 30	Sale Prices. 102 Feb. 7 98 Feb. 7
2,450 $10$ $10$	3,750 550 580	Okla Gas & Elec 7% pref 100 Ontario Mfg Co com Oshkosh Overall Co com Convertible preferred	434 514	108 6 8 3 5	105 112 51 6 2 5	110 Sept. 9 4 Sept. 16 3 Sept. 9	110 Sept. 9 6¼ Sept. 21 3 Sept. 9	105¼ July 11 4 Sept. 16 3 June 13	10 Sept. 9 10 Feb. 11 5 Feb. 14
-720	550 6,950 4,390	Pac Pub Serv Co cl A conv* Parker Pen (The) Co com10 Peabody Coal Co B com*	13 1 19 1 18 Sale	$\begin{bmatrix} 17\% & 20\% \\ 12 & 14\% \\ 3 & 4 \end{bmatrix}$	7½ 10	7½ Sept. 29 3 Sept. 29 3 Sept. 0	10 Dopt. 20	00 Apr 07	24 1 Mar. 27
850	7,750 522	6 % preferred 100 Penn Gas & Elec A com Peoples Gas Lt & Coke 100	55 70 91 111 201 Sale	90 10 11	3 4½ 49 90 5½ 7½			55 May 7 6 Sept. 22	60 Feb. 21 13½ May 8 225 Jan. 14
4,150 7,250 1,850	28,050 50 23,500 91,200	Rights Peoples Lt & Pr A com Perfect Circle (The) Co  *	10 Sale 21 28 Sale	39¼ Sale	30 Sale	28 Sept. 31	39½ Sept. 1 14 Sept. 1	9% Jan. 2 18 May 21 24% Apr. 30	13 Jan. 15 18 May 21 40¼ Aug. 26 22¼ Apr. 9
400	76,350 1,550 11,600	Polymet Mfg Corp com* Poor & Co class B common_* Potter Co (The) com	15 % Sale 1 % 2	13¾ Sale 2 3¼		1 WAY 1 5 CO. TUNE OF SE	2% Sept. 4	11/8 Sept. 17	D 26 MAR. 17
1,500 4,350 1,500	14,350 32,785 8,475	Process Corporation com* Pub Serv of Nor III com* Common	4 Sale 200 4 Sale 200 4 Sale	3 ¼ 4 3 ½ 4 ¾ 200 ¼ 204 202 ½ Sale	15% 4 31% 4 170 Sale 165 175	1 % Sept. 21 3 % Sept. 16 163 Sept. 21 165 Sept. 21	3¼ Sept. 10 3½ Sept. 3 203 Sept. 1 204 Sept. 2	IIIn's Sent 91	5 Feb. 26 13 Mar. 19 7¼ June 30 262 Feb. 27 265 Feb. 26
850 440	46,600 3,240 1,900	7% preferred	16 % Sale 123 % Sale 124 % 129	128 130 131 1 133 1/2	110 8916	100 Sept. 30	128 Sept. 4	11 10% Jan. 2	23 Feb. 2 137 Mar. 13 147 Feb. 14
20 18,500 2,690	20 148,590 14,895	Pub Util Sec Corp \$7 pref* Q-R-S De Vry Corp (The)* Quaker Oats Go com* Preferred	2 5 5 5	21/4 Sale	50 1 % Sale	40 Sept. 14 1 Sept. 21	40 Sept. 14 214 Sept. 1	40 Sept. 14 % June 19	40 Sept. 14 514 Mar. 27
1,070 3,950 3,600	5,835 37,550 9,580	Preferred100 Railroad Shares Corp com* Rath Packing Co com10	112 113 3 % Sale 19 % Sale	120 234 3 17 Sale	109¾ Sale 115 Sale 2½ Sale 14¾ Sale	101½ Sept. 30 115 Sept. 25 1% Sept. 29	234 Sept. 15	101½ Sept. 30 113 Jan. 5 1% Sept. 29	170 Jan. 27 122 Aug. 12 5 Feb. 20
2,750 350 800	47,150 5,758 7,750	Raytheon Mfg Co com* Reliance Internat Corp A_* Reliance Mfg Co Common_10	3 3½ 2½ 2½ 6% 7¼	$\begin{bmatrix} 3\frac{1}{2} & 4\frac{1}{2} \\ 2\frac{1}{2} & 3\frac{1}{2} \\ 8 & 10 \end{bmatrix}$	3½ Sale 1½ Sale	14% Sept. 30 1% Sept. 18 1% Sept. 30 7% Sept. 22 81% Sept. 22	3½ Sept. 4 2½ Sept. 2 9 Sept. 8	14% Sept. 30 11/4 Sept. 18 11/4 Sept. 30 5 Apr. 27	20% Jan. 28 15% Mar. 21 6 Mar. 14
60   300	15,050 1,260 2,350	a Republic Gas Corp com. * Richards (Elmer) Co pref. * Rolling Hes Mills converse.	6½ 8 	82 1/8 87 81/4 83/4 21/2	80½ 8			8¼ Mar. 12 ¾ Jan. 29	13 % Apr. 13 6 % Feb. 16
3,900 2,300	7,350 320 7,500	Rollins Hos Mills conv pref. * Ross Gear & Tool com* Ryan Car Co (The) com* Ryerson & Son Inc com*	30 1/4 Sale 20 1/4 22 1/4 5/4 5 25 25 1/4	23 25 19 24 18 8 1 18 8 20	10 21 19 Sale 58 1 16 Sale	21 Sept. 26 19 Sept. 22 16 Sept. 25	20 Sept. 11	21 Sept. 26	
300 1,050	2,300 11,520	Sally Frocks Inc com ** Sangamo Electric Co ** Preferred 100 Saxet Co common 100 Seabout Pub Serv Co \$4 and 4	4½ Sale 23 26	4 4½ 19 20	3 4 15 18½	3 Sept. 24	4 Sept. 4	3 Sept. 24 17¾ June 14	9 Mar. 2 26½ Feb. 9
$\frac{30}{1,110}$	14,650 2,855 7,725	Saxet Co common ** Seaboard Pub Serv Co \$6 pid * Convertible preferred ** Seaboard Util Shares com ** Seaboard Lock & H. Convertible preferred **	90 100 614 8 6714 -4714	65 - 75	90 97 	55 Sept. 22 37 Sept. 21		95 Mar. 25	95 Mar. 25 13 1 Apr. 13
14,500 350 644		Seaboard Util Shares com* Segal Lock & H Co com* Signode Steel Strap Co pf.30 Common*		39½ 43½ 2¾ Sale 5½ 5¾ 13½ 15	134 Sale 234 41/8 914 Sale	1 ½ Sept. 21	74 Sept. 11 42% Sept. 14 2% Sept. 2 5½ Sept. 8 13½ Sept. 9	37 Sept. 21 114 Sept. 21 3% Sept. 21 94 Sept. 30	48 Feb. 6 5½ Jan. 9 7¾ June 9 20 Jan. 7
100  650	ZUU	Purchase warrants Sivyer Steel Casting Co com * So Colo Pow Elec A com 25 Southern Union Gas com *	3/	7 15 15 15 15 15 15 15 15 15 15 15 15 15	2 3 34			14 Feb. 6 13 Feb. 13	17 Jan. 22
10,300	2,000	Wights	20 2114 7% 818	18½ 20 6 Sale	19 Sale 3% Sale	19 Sept. 4 3 % Sept. 30	19 Sept. 4 6 Sept. 1	19 Jan. 15 3½ Sept. 30 1-16 Feb. 19	24 Mar. 20 12 Feb. 18 14 Feb. 14
680 410	3,160	Southwest Dairy Prod com_* Southw G&E Co 7% pref_100 Southw Lt & Power pref*	94 Sale 89 93	95½ 97 82½ 84½	77 Sale 60 Sale	75 Sept. 30 60 Sept. 28	95½ Sept. 3 82½ Sept. 2	134 Mar. 4 75 Sept. 30 60 Sept. 28	134 Mar. 4 9834 Mar. 17 9434 Jan. 26 934 Feb. 27 70 June 1
480 3,150 500	28,900 28,900 12,350	Epiegel May Stern Inc com* St Louis Nat Stock Yards* Standard Dredge conv pref* Common*	13 Sale	5½ 6 1% 3	55 3 3¼ 1% Sale	55 Sept. 26 3 Sept. 22 1 1/8 Sept. 1	66 Sept 4	9½ Feb. 27	16 Jan. 13
500	650 170 10,300	St Louis Nat Stock Yards* Standard Dredge conv pref* Common	614 Sale	80¼ 100 9 9 9 %	70 100	1 Sept. 11		78½ June 3	8 Jan. 3 9 Jan. 2 80 May 13 1 Feb. 24
140 100	2,500 450 900	Studebaker Mail Order cl A * Common * Stuz Motor Car com *	10 10 10 10 10 10 10 10 10 10 10 10 10 1	9 9 9 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	51/8 87/8 11/4 5 11/2	8% Sept. 24 ½ Sept. 3	9% Sept. 11 1% Sept. 8	3 Sept. 3 July 15	3 Mar. 3
850 43,800		Super Maid Corp com* Sutherland Paper Co com10 Swift & Co stk		2 Sale 5½ 6½ 26 Sale	2½ 3 3½ 6¼ 23 Sale	2 Sept. 1	3 Sept. 19 261/2 Sept. 4	18% Jan. 6 2 Aug. 27 6 May 7 22% Sept. 23	2034 June 20 7 Feb. 11 10 Feb. 21
45,350 1,350 130	850	Swift International15 Telephone Bond & Share A.* First preferred100 Tenn Prod Corp com*	99 102	34 Sale 53 54 1/4 98 101 1/2	30 1/4 Sale 50 1/2 Sale 98 Sale	22 % Sept. 23 37 ½ Sept. 21 50 Sept. 22 98 Sept. 8	34 Sept. 1 53 Sept. 3 99½ Sept. 3	2 Aug. 27 6 May 7 22% Sept. 23 27½ Sept. 21 50 Sept. 22 97 June 2	30½ Jan. 5 40½ Apr. 14 55½ Feb. 25 104 Feb. 25
1,750	$22,150 \\ 8.000$	Thompson (J R) com25 Time-O-Stat Controls of A *	3 6 % 	4½ 40 22½ Sale	6 16½ Sale	16½ Sept. 26	22½ Sept. 1	63 Mar. 25 15 June 16	70 Feb. 17 34 Mar. 3
700	7,750 780 270	Twelfth Street Stores A*	10% 131	1 2 8 8 3/8	$\begin{bmatrix} \frac{34}{4} & \frac{1}{7} \\ -\frac{1}{8} & \frac{3}{8} \end{bmatrix}$	% Sept. 22 8 Sept. 3	1½ Sept. 21 8 Sept. 3	16% Jan. 2 ½ July 9 8 June 9 ½ Apr. 30	26 1/4 Feb. 20 41/4 May 9 11 Feb. 10 1/4 Mar. 31
20 40	and the second of the second	20 Wacker Drive \$6 pref* Twin States Natural Gas— Participating A*	11/2 Sale	41 70 3 <sub>4</sub>	70	41 Sept. 17 ½ Sept. 9	41 Sept. 17 ½ Sept. 9	41 Sept. 17	47 Apr. 22 3 Jan. 6
250	13 300	Union Carbide & Carbon * United Amer Util Inc com * Class A *	6% Sale	1 3 8 95%	1 2¾ 10¼	2¼ Sept. 8	3¼ Sept. 23	59 Jan. 29 214 Sept. 8 9 Aug. 18	68 Mar. 10 9 Feb. 20 16 Feb. 20
2,580 $$	100,480	Unit Corp of Amer pref* United Gas Corp common* United Paper Board Co pf. 100		134 Sale 534 634 25 3 5	1¾ Sale 3¼ Sale	1½ Sept. 22 3¼ Sept. 21	1% Sept. 1 5% Sept. 3	1 July 14 3¼ Sept. 21 28 Apr. 7	12½ Feb. 24 11¾ Feb. 26
250 70 19,250	2,460 200 104,270	United Paper Board Co pf. 100! United Ptrs & Pubs com* Convertible preferred* United Pub Util \$6 pref* U S Gypsum	10 Sale 14 15 	7 8 40 36 Sale	1 2 5 8 25¾ Sale	2 Sept. 25 5 Sept. 24 40 Sept. 14 24 4 Sept. 22 125 Sept. 29	3 Sept. 9 7 Sept. 19 50 Sept. 15 36 Sept. 1	5 July 1 40 Sept. 14	10 Jan. 2 16½ Jan. 7 65 Mar. 2
$\begin{array}{c} 330 \\ 2\overline{26.680} \\ 11.650 \end{array}$	1,760 1,120 1,561,380	U S Gypsum20 Preferred100 U S Lines Inc pref * U S Radio & Telev com * Utah Radio Products com * Convertible preferred * Utilities Pow & Lt Corp A * Common non-voting * Van Sicklen Corp part A *	117 Sale 5% 6% 14% Sale	132 2 29 5% Sale	125 126½ -13½ Sale	12 Sept 22	36 Sept. 1 133 Sept. 3 321/4 Sept. 1 31/4 Sept. 1	116 ¼ Jan. 2 2½ June 16 12 Sept. 22 1½ Sept. 30	49 Mar. 19 134 June 17 614 Jan. 7 3514 Aug. 3
12,290 8,500 100	112,250 53,820 19,950	Utility & Ind Corp com* Convertible preferred* Utilities Pow & Lt Corp A	2¼ Sale 5½ Sale 15 Sale 22 22½	3½ Sale 5½ Sale 17% Sale 21 22	1½ Sale 3% Sale 13½ Sale	1½ Sept. 30 3½ Sept. 21 13 Sept. 22 17¼ Sept. 17 4¼ Sept. 29	5% Sept. 1 17% Sept. 1	13 Sept. 21	5 % Feb. 17
1,050	7,140	Viking Pump Co Pref *	25 27	8 Sale 27 Sale	13 % Sale 11 ½ 13 4 ½ 6 ½ 14 3 ¼ 25 ½ 27 6 7	4¼ Sept. 29 28¾ Sept. 29	17¼ Sept. 17 8 Sept. 2 -27¾ Sept. 22	414 Sept. 29	19 ¼ Feb. 26 30 ¼ Mar. 6 14 ¼ Feb. 26 6 ¼ Jan. 27 29 Mar. 9
100	4,600 40 4,410 21,550	Common * Voget Mfg Corp common * Vorclone Corp part pref * Vortex Cup Co com * Class A *	5 9½ 1 2 19 20	$ \begin{array}{c cccc} 6\frac{1}{2} & 8 \\ \hline 1 & 5 \\ 19\frac{1}{2} & \text{Sale} \end{array} $		1 Sept. 28	1 Sept. 28	6½ Aug. 19 8½ May 4 1 June 3	814 Mar. 12
2,800 2,300 2,400	22,760	Wahl Co com *	· 2 Sale	26½ Sale	16 Sale 24½ Sale 1 1½	15½ Sept. 21 23½ Sept. 21 1 Sept. 28	19½ Sept. 1 26½ Sept. 1 1½ Sept. 8	1514 Sept. 21 2314 Sept. 21 1 June 1	23 Mar. 9 29 Feb. 17 4 Apr. 14
47,250	510 150	Stock purchase warrants * Warchel Corp com	2 8	17% Sale 4 10 10	13 Sale* 3 478	1 Sept. 28 12% Sept. 30	1% Sept. 8 18½ Sept. 1	12% Sept. 30 4 May 18	29½ Mar. 26 10 Mar. 26 2½ Jan. 20
260 480	7,235 5,270 3,170	Ward (Montgom) & Co cl A.* Ward (Montgom) & Co cl A.* Waukesha Motor Co com	10 1216 97 45 Sale 516 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	35 Sale 2 2½	94 Sept. 14 35 Sept. 25	96¼ Sept. 8 45 Sept. 3	8 June 25	10 Jan. 6 104½ Apr. 17 73 Feb. 21
330 900 2,670	2,690 5,410 4,230	Convertible preferred* Western Con Util Inc A* Western Grocer Co com25	2014 22 12 15 4 12 16 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 Sale 6½ 8½ 5 7¾	4 Sept. 24 6 % Sept. 25 4 % Sept. 18	8 Sept. 17 10 % Sept. 3 10 Sept. 17	2 Apr. 27 4 Sept. 24 6 June 4 41/4 Sept. 18	6% Feb. 24 28 Feb. 25 22 Jan. 23 15 Mar. 10
2,940 400 100	168,460	West P L & Tel class A* Wextark Radio Stores com.* Wieboldt Stores Inc* Williams Oil-O-Mat com*	2 Sale 12 1334	22½ Sale	20% Salé*	19 Sept. 19 914 Sept. 24	22½ Sept. 1 10½ Sept. 12	19 Sept. 19 1/8 June 15 91/4 Sept. 24	23½ July 7 3 Jan. 3 14½ Jan. 15
28,100 110	100 106,090 750	Wil-Low Cafeterias Inc com.* Wisconsin Bankshares com 10 Wolverine Portland Cement 10	5 5 Sale 3	1 5 5 51/8	4½ Sale 15%	2 Sept. 29 4 Sept. 29 1% Sept. 25	2 Sept. 29 51% Sept. 8 13% Sept. 25	2 Sept. 29 5 Jan. 7 4 Sept. 29 1 Aug. 12	5 Jan. 7 6% Jan. 18
2,020 11,700	32,771 29,650	Woodruff & Edw Inc part A.* Yates-Amer Mach part pref.* Vellow Cab Co. Inc. (Chic.)	10 4½ Sale 21 Sale	2½ Sale 17½ 18¼	2 5 ½ 4 13 Sale	1% Sept. 25 1% Sept. 8 7% Sept. 25 1% Sept. 21	2¼ Sept. 12 18 Sept. 2	10% Feb. 2 1% Sept. 8 7% Sept. 25	2¾ Apr. 18 10¼ Feb. 2 9 Feb. 17 23¼ Mar. 19
2,950	the Saxet Co	enith Radio Corp com*!!	2% Sale	2 234	11/4 11/5	1% Sept. 21	21/4 Sept. 21	1% Sept. 21	5% Feb. 27

a Formerly the Saxet Company

# Boston Stock Exchange

MONTHLY AND YEARLY RECORD

## RANGE OF PRICES ON BOSTON STOCK EXCHANGE

 Stock Sales.
 1931.
 1930.
 Bond Sales.
 1931.
 1930.

 September
 \$370,400
 \$671,250

 Jan. 1 to Sept. 30
 \$370,400
 \$671,250

 13,799,391

AGGREGATE SALES. STOCK EXCHANGE		Price	PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.		
In September.	Since Jan. 1.	BONDS	Jan. 2 1931.	Sept.	1.	1 Sept.	30.	Lowest.	Highest	Lowest.	Highest.
\$ 121,000 	5,000 29,000 14,000 7,000 2,000	Amoskeag Mfg Co 6s	80	Bid. 75 98 -70 69  95 103 14 -53	77 73½	11111	67	Sale   Prices   70   Sept. 30		94% May 13	97 4 Aug. 4 97 Mar. 16 7614 Mar. 25 67 4 Aug. 17 66 July 14 9414 May 13 9514 Aug. 12 104 July 28
51,000 24,000 18,000 2,000  2,000 2,200 1,000	260,000 93,000 22,000 21,000 3,000 5,000 1,000 25,000 3,000 15,000 45,000 28,000 6,000 7,500 16,000 3,000 11,200 6,000 11,200 11	Mass St RR ser A 4½s 1948 Series B 5s 1948 Series C 6s 1948 Series C 6s 1948 Series D 6s 1948 Hood Rubber 7s 1396 Houston Lt & Pow 4½s 1978 Serics E 4½s 1951 Hungarian Disc & Ex Bk 7a'63 Hungarian Disc & Ex Bk 7a'63 Interboro Tran 5s unstpd '66 Iowa Central Ry 5s 1938 Kan City Mem & Birm 4s . 1943 Income 5s 1938 Maine Central Ry 4½s 1935 Maiss Gas Co 5s 1955 Miss River Power Co 1951 Nat Hun Ind & Mtg In 7s 1948 New Eng Power Assoc 5s New Eng Tel & Tel 5s 1932 New Rig Tel & Tel 5s 1932 New Eng Tel & Tel 5s 1932 New Rig Tel & Tel 5s 1932 New Eng Tel & Tel 5s 1932 New Rig Tel & Tel 5s 1932	25 28 32½ 57  			99 100 91 ¾ 104 ¼	100½ -38	20 Sept. 20 28 Sept. 18 27 Sept. 28 27 Sept. 19 	99½ Sept. 15 100¼ Sept. 4 104½ Sept. 25	48 Mar. 10 64 July 9 992 Jan. 28 98½ June 23 82½ Mar. 6 70 June 8 16 Jan. 28 98½ Feb. 5 97 June 10 98 Apr. 8 100 Jan. 6 101¼ July 14	52 Feb. 28 48 Mar. 16 79 Mar. 14 92 Jan. 28 98½ June 23 82½ Mar. 6 75½ June 16 16 Jan. 26 99 Jan. 25
33,000 6,000 36,000	123,100 10,000 1,000 500 16,500 10,000	PC Pocahontas deb 7s	106 119 60% 102%			1025/8 933/4		102½ Sept. 24	103½ Sept. 2	100 Sept. 11 66 3 Jan. 10 69 Jan. 12 85 Jan. 19 102 Aug. 4 99 Jan 12	115 Mar. 2 66% Jan. 10 69 Jan. 12 85 Jan. 19 104 June 19
Shares. 724 9.564 	20 10 32 2 13,17 2,47 80 26	Ol Class C 1st preferred100 Class D 1st preferred100 Bost & Maine prior pfstpd 100 Ser A 1st pref stamped100 Ser B 1st pref stamped100 4 Ser C 1st pref stamped100	173¼ Sale 	9934	180 Sale 	174 86  40 	87½ 50 85 85		9934 Sept. 1 40 Sept. 23 86 Sept. 16	71½ Mar. 12 86 % Jan. 9 112 Jan. 9 88 Sept. 28 40 Sept. 23 86 Sept. 16 95 Jan. 20 95 4 Sept. 23	71½ Mar. 12 105 Feb. 21 112 Jan. 27 107 Feb. 24 75 Jan. 20
8 	55, 3, 74, 10, 10, 21,93, 1,82, 22,65, 23,22,32, 10,93, 16, 3,51, 55,71, 55,71, 55,71, 55,71, 55,71, 55,71, 55,71, 56,71, 57,72,	4 Chic Jct Ry & USY Com. 104 Preferred	100 105 65c 10 5 10 6 8 14 2 84 75% Sale 130 135 574 Sale 175 Sale	176 153 105 10014 138 812 5	30 70 55	175 153 100¼ 1 5 3 2 40¼ 107	7 4 231 70	175 Sept. 22 103½ Sept. 25 1 Sept. 25 5½ Sept. 23 3 Sept. 19 4 2½ Sept. 23 30 Sept. 8 4 36¾ Sept. 21 125 Sept. 17 30⅓ Sept. 21	175 Sept. 22 105 Sept. 3 11/2 Sept. 19 9 Sept. 8 41/8 Sept. 19 4 Sept. 19 30 Sept. 8	153 Apr. 8 100 Jan. 6 102 Jan. 7 60c Feb. 11 41/4 Apr. 29 21/2 May 2 2 Jan. 7 30 Sept. 8 80 May 26	9 Mar. 24 10 Jan. 10 4 Jan. 10
1,413 1,167 100 	14,92 2,6( 3,53 74 159,52 27,9( 11,90 10,76 5,33 1,6( 29,2)	MISCELLANEOUS— 9 American Founders Corp— 6 Amer & Continental Corp— 9 Amer Pneumatic Service—2 9 Preferred—5 6 2d preferred—5 6 2d preferred—5 6 2d preferred—5 8 Aviation Sec of New Engl. 9 Bigelow-Hartf Carpet—1 12 Boston Personal Prop Trust—3 9 Brown & Co pref. 10 Continental Securities Corn 10 Continental Securities Corn 10 Preferred—10 Preferred—10 Continental Securities Corn 10 Continental Securities Corn 10 Preferred—10 Preferred—10 Continental Securities Corn 10 Continental Securities Corn 10 Continental Securities Corn 10 Preferred—10 Pr	7 9 37 94 178 4 Sale 7 1 1 2 2 2 2 1 2 4 8 2 1 2 2 1 8 3 1 1 8 1 1 8 1 1 8 1 1 8 1 1 8 1 1	17038 17038 334 32 4 8414 1814	37 Sale 83 Sale Sale 89	\$ 3 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Sale Sale Sale 89 183	11/4 Sept. 30  31/4 Sept. 20  3 Sept. 31  43/4 Sept. 31  43/4 Sept. 2  33/4 Sept. 2  4163/4 Sept. 2  4163/4 Sept. 2  4163/4 Sept. 2  4163/4 Sept. 2	2 3 4 Sept. 2 3 3 1 2 Sept. 2 3 3 Sept. 2 8 4 Sept. 2 8 4 Sept. 3 1 3 Sept. 1 1 3 Sept. 1 3 Sept. 1 3 Sept. 2 4 Sept. 2 9 20 4 Sept. 2 9 20 5 Sept. 2 9 20 5 Sept. 3 8 2 3 Sept. 3 9 20 5 Sept. 3 8 2 3 Sept. 3 9 20 5 Sept. 3 9 20 5 Sept. 3 8 2 5 Sept. 3 9 20 5 Sept. 3 8 2 5 Sept. 3 9 20 5 Sept. 3	114 Sept. 3 114 Sept. 2 312 Sept. 2 30 June II 30 June II 30 Sept. 3 4 Sept. 2 7 214 Jan. 2014 May 2 4 164 Sept. 2 21 1 Sept. 1 22 21 Sept. 1 24 Sept. 1 24 Sept. 1 25 Sept. 1 26 Sept. 2 27 Sept. 1 28 Sept. 2 29 Sept. 1 20 Sept. 2 20 Sept. 1 20 Sept. 1 20 Sept. 1 20 Sept. 2 21 Sept. 1 21 Sept. 1 21 Sept. 1 22 Sept. 1	0 6 6 1/2 June 24 4 Feb. 11 11 Feb. 20 44 Feb. 13 7 Mar. 12 0 201 1/4 Feb. 26 7 5 1/4 Mar. 26 6 35 Aug. 3 8 85 Jan. 3 9 21 1/4 Feb. 24 9 66 Aug. 27

<sup>\*</sup> No par value a Assessment paid. zEx-dividend.

AGGREGATE SALES.		BOSTON STOCK EXCHANGE	Price		PRICES II	V SEPTEMBEI	2.	RANGE SINCE JAN. 1.		
September.	Since Jan. 1.	STOCKS	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.	
#1.890 3.015 1.444 1.332 2.219 4.547 580 190 50 3.871 2,414	9,371 22,332 11,194 16,616 30,214 1,632 1,265	6 % preferred	16 17 	93% Sale 17½ 19½ 45 46 102 Sale 19 262 Sale 15½ Sale	87 Sale 10½ Sale 39¼ Sale 95 97 19 21 201 Sale 12¾ Sale	Sale Prices  1 % Sept. 29 30c Sept. 21 15 14 Sept. 30 75 14 Sept. 30 85 Sept. 30 10 14 Sept. 30 39 4 Sept. 30 97 Sept. 28 21 Sept. 10 201 Sept. 30 12 34 Sept. 30	Sale Prices. 3½ Sept. 2 2½ Sept. 2 18¾ Sept. 3 89½ Sept. 8 6½ Sept. 11 16½ Sept. 11 102¼ Sept. 1 21 Sept. 12 264½ Sept. 2 15¾ Sept. 8	Sale Prices. 1 % Sept. 29 30c Sept. 21 15 1/4 Sept. 30 75 1/4 Sept. 30 75 1/4 Sept. 30 10 1/4 Sept. 30 39 1/4 Sept. 30 94 Jan. 3 2 % Feb. 5 16 Jan. 1 201 Sept. 30 12 1/4 Sept. 30	3 June 10 27¼ Mar. 20 89½ Sept. 8 95 Jan. 21 27¼ Feb. 24 46 July 3 104 Aug. 20 3¼ Feb. 6 22¾ Feb. 6 22¾ Feb. 9 20 Feb. 28	
	313 340 1,941 1,299 48,727 640 205	Common Preferred	30 Sale 17 - 314 9 10 8 21 % Sale 21 30	10	10 15 10 Sale 11 Sale 21/4 Sale	2 Sept. 8 22 Sept. 30 1 Sept. 23 10 Sept. 30 5 % Sept. 15 9 % Sept. 21 2 ¼ Sept. 30	31 Sept. 1 1 Sept. 23 12 Sept. 4 6 Sept. 2 19 Sept. 2 2½ Sept. 30	17½ Aug. 27	3 Feb. 10 13 July 28 714 Mar. 3 385 May 11 6 Jan. 5 21 Jan. 17	
100 1,397 610 1,305 80 375 1,933 727 11 5 1,542 16,712 185	3,506 3,571 3,571 1,434 7,359 4,108 1,064 640 6,091 78,346 8,238	Preferred_ Hygrade-Sylvania Lamp— Com stk tr ctfs	23% Sale 30 75 914 10 814 9	31 33 10 11 90	97% Sale 31/4 Sale	31 Sept. 94 10 Sept. 24 88½ Sept. 18 27 Sept. 2 85 Sept. 3 9 Sept. 30 3¼ Sept. 10 7 Sept. 20 7 Sept. 20 68 Sept. 29 68 Sept. 29	91 Sept. 11 30% Sept. 17 89 Sept. 4 9 Sept. 3 4% Sept. 3 0 Sept. 10 7 Sept. 24 10 Sept. 4 4 Sept. 4	85 July 22 19 Jan. 5 85 Feb. 3 7½ Jan. 7 9½ Sept. 30 2½ Jan. 7 30 May 25 7 Sept. 24 7 May 25 2 Sept. 29	15½ Jan. 28 96 Jan. 28 30% Sept. 17 90 Mar. 10 10¼ Aug. 17 30% Mar. 10 6 Apr. 1	
100 2,915 66 9 330 5,945 110 50 50 50 148 418	30,437 1,102 493 21,1 9 2,236 24,481 2,801 105 590 834 36,322 1,773 50 995 2,614	National Leather 10 Nat Service Co com shs tr ctfs New Engl Equity Gorp 100 New Engl Equity Gorp 100 New Engl Equity Gorp 100 New England Public Service 100 New England Public Service 100 No American Aviation Inc 100 No American Aviation Inc 100 North & South Amer Co 100 Parific Mills 100 Parific Mills 100 Parific Mills 100 Public Utility Holding com 100 Warrants 100 Ratiway Light & Secur Co com 100 Reece Button Hole Mach 10	130 Sale 434 436 15c	17½ Sale 3 3½ 36½ 38½ 15 15½	1 11/2 20 21 21 81 90	19 Sept. 21 19 Sept. 21 80 Sept. 21 75 Sept. 1 12 Sept. 22 110 Sept. 30 4½ Sept. 30 10c Sept. 30 11 Sept. 22 1½ Sept. 25 35c Sept. 4 15 Sept. 4 15 Sept. 34	1	45c Aug. 25 1 June 13 19 Sept. 21 5634 Jan. 19 90 Aug. 20 75 Sept. 1 12 Sept. 22 110 Sept. 30 448 Sept. 30 7 May 20 10c Sept. 30 25c July 9 11 Sept. 25 114 Sept. 15 35c Sept. 4	85c Apr. 13 33½ Jan 2 30 Jan 21 90 May 7 93½ Apr. 27 75 Sept. 1 21½ Mar. 4 143 Aug. 22 10½ Mar. 26 8 Mar. 19 25c Apr. 15 1½ Jan 14 25 Mar. 25 7¼ Feb. 25 35c Sept. 4	
5,509 -7,583 3,429 1,529 1,529 1,242 815 319 4,409 23,558 1,486 859	54,876 54,876 14,844 9,03 1,13 16,077 5,266 1,214 49,832 74,28 10,076 1,000 355 6,172	Shawmut Assn T G So N Engl Ice Go Common Stone & Webster Inc cap stk Swift & Co New Torrington Co (new) Torrington Co (new) Tri Continental Corp com Indion Twist Drill United Carr Fasten Corp com United Founders Corp com United Shoe Mach Corp. 25 Preferred 25 U S & Brit Inv Co com U S Brit Inv Co stap fallot cff U S Elec Power Corp. 8 U S & Internat'l Sec Corp. Common Preferred 25	1 1½ 13¼ Sale 20 Sale 42½ Sale 42½ Sale 42¼ Sale 6¼ Sale 6¼ Sale 6¼ Sale 57¾ Sale 57¾ Sale 3 Sale 4¼ Sale 1 2 30 38	13¾ 14 10 40 28¾ Sale 26¼ Sale 43 44 30c 500 17¼ 18 4½ Sale 54¼ Sale 31½ Sale 31½ Sale	8 Sale 10 40 16 ½ Sale 22 ½ Sale 34 Sale 25 30 15 16 34 4 21½ Sale 40¼ Sale 31 Sale 11½ 2¼	2 Sept. 30 3½ Sept. 24	13¾ Sept. 2 23¾ Sept. 1 26⅓ Sept. 9 43⅓ Sept. 3 31c Sept. 4 317⅓ Sept. 8 4 Sept. 14 45 Sept. 12 31⅓ Sept. 12 31⅓ Sept. 3 31⁄2 Sept. 12	1 Jan. 26 8 Sept. 21 10 July 9 1634 Sept. 21 2234 Sept. 26 34 Sept. 19 634 Jan. 2 20c May 27 15 Sept. 21 334 Sept. 30 4044 Sept. 30 31 Jan. 2 3624 Mar. 30 2 Sept. 30 1 Feb. 4 40 Feb. 4	16 Feb. 11 25 Jan. 3 54 Mar. 21 30 ½ Jan. 5 47 Feb. 9 7 ½ Jan. 3 1 ¼ Jan. 10 30 Feb. 18 5½ Jan. 10 10 ¼ Mar. 2 58 Jan. 2 32½ May 18 34 Jan. 2 41 Jan. 2 41 Jan. 2 42 Jan. 2 44 Jan. 2	
416 200 200 272 11 85 -8,383 55 -710	2,635 2,295 2,295 2,434 81 822 157 56,191 55 32 3,227 1,210	Common Venezuela Holding Corp Venezuela Mei Oll Corp Venezuelan Mez Oll Corp Waldorf Aystem Inc Waltham Watch class B Preferred I00 Prior preferred I00 Prior preferred Sorv preferred Westfield Mfg Co can stock Whittelsey Mfg Co class A Wilson & Jones  MINING	35c Sale 2 Sale 22 Sale 22 Sale 22 Sale 20	72¾ Sale  60c 1 24 25¼ 20 23½ Sale 16 Sale 20 22 11 15½ 20	19 22½ 74½ 5½ Sale 19 19½ 15½	20% Sept. 30 2 Sept. 19 20 Sept. 19 5 Sept. 29 15 Sept. 29 19 Sept. 15	4 Sept. 11  11/2 Sept. 8 24/8 Sept. 8 2 Sept. 19 23/2 Sept. 1  16/8 Sept. 1 15 Sept. 28 20 Sept. 11	20. Aug. 24 79. July 8 53% Sept. 29 15. Sept. 28 35. June 24 19. Sept. 15 10c. Mar. 24 15. June 19	2 Apr. 10 3 Jan. 9 27 Aug. 19 17 Jan. 10 50 Jan. 5 90 Jan. 15 45 Mar. 2 15 Sept. 28 41 Jan. 20 27 May 23 15c Jan. 10 20 May 8	
1,044 1,740 2,325 1,075 	2,000 17,170 16,622 2,265 300 440 599 7,367 2,945 4,990 11,562 110 457 3,720 246,460	Arcadian Cons Mining Co Arizona Commerciai  Calumet & Hecia 25 Cilif Mining 25 Copper Range Co 25 East Butte Copper Mining 10 Hancock Consol Mining Co Helvetia 15 Island Creek Coal 1 Preferred 25 Esewenaw Copper 25 LaSalis Copper 25 LaSalis Copper 25 Nevada Consol Copper 25 Nevada Consol Copper 36 New River common 25 Nevada Consol Copper 36 North Butte 25 North Butte 25 Oilbway Mining Co Oid Dominion Co 25 Pond Cr Pocahontas Co 25	3/2 Sale 3/3 Sale 5/3 Sale 5/4 Sale 5/5 12 105	15¾ Sale 8½ 8½ 9c 45c 55c 1¼ 1½ 1 Sale	11c	4 Sept. 23  224 Sept. 30 20c Sept. 30 30c Sept. 4  21 Sept. 23  2 Sept. 26 99c Sept. 18 45c Sept. 30 1214 Sept. 21  45c Sept. 3 1 Sept. 22  51c Sept. 22	2c Sept. 3 6¼ Sept. 1 4½ Sept. 1 30c Sept. 21 50c Sept. 1 21 Sept. 23 3 Sept. 8 1 Sept. 18 51c Sept. 17 15¾ Sept. 2 45c Sept. 2 45c Sept. 3 1 Sept. 17 1 Sept. 17 1 Sept. 1	90c June 19 45c Sept. 30 12¼ Sept. 30 778 Apr. 30 4¾c Apr. 9 45c Sept. 3 75c June 19 51c Sept. 22	15 Apr. 29 3014 Jan. 9 105 Feb. 3 614 Fob. 24 114 Jan. 23 95c Feb. 5 21 Feb. 24 134 Feb. 21 57c Feb. 9 134 Feb. 23 344 Feb. 24	
5,275 6,530	22,434 9,900 15,940 52,333	Pond Gr Pocahontas Go	15 16 7 Sale 8 Sale 5 10 1 Sale 26c 28c	2 % 2 % 9 10 12 4 % Sale 4 12 5 15 25c 90c Sale 30c 40c	834 Sale 234 Sale 3 3½ 8c 25c 60c Sale	1½ Sept. 14 8¾ Sept. 25 2¼ Sept. 21 23¼ Sept. 26 20c Sept. 9 50c Sept. 22 25c Sept. 21	214 Sept. 8 1014 Sept. 4 414 Sept. 1 422 Sept. 8 20c Sept. 9 95c Sept. 1 35c Sept. 4	1½ Sept. 14 8¾ Sept. 25 2¼ Sept. 21 2¾ Sept. 26 5c Jan. 8 50c Sept. 22 25c Jan. 12	15½ Jan. 29 10¾ Feb. 24 9½ Mar. 2 30c June 25 1½ Jan. 6 57c Feb. 28	

<sup>\*</sup> No par value. z Ex-dividend.

# Philadelphia St'k Exchange MONTHLY AND YEARLY RECORD

Stock Sales. SeptemberShares Jan. 1 to Sept. 30	1931. 1,054,265 7,623,177	1.457.228	September Jan. 1 to Sept. 30	1931. \$406,300 9,198,817	1930. \$182,000 2,489,950
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AGGREGATE SALES. PHILADELPHIA		Pri	lea l	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In September.	Since Jan. 1.	BONDS	Jan. 193	2.	Sept	. 1.	Sept	. 30.	Lowe	st.	Hig	hest.	Lo	west	Hi	ghest.
\$     4,000     5,000     24,000     48,000     5,000     1,000     1,800     2,000	\$ 1,000 55,000	Bell Telephone 58	81 1/8 	Sale	3534 	37	2934	Ask. Sale Sale	82 Se 93 ½ Se 100 ½ Se 31 Se 102 ½ Se 101 ½ Se 101 ½ Se	pt. 22 ppt. 10 ppt. 14 ppt. 30 ppt. 17 ppt. 9 ppt. 30 ppt. 17	82 93½ 101 36½ 34 102¼ 73 101¾	Prices.  Sept. 22 Sept. 10 Sept. 9 Sept. 3 Sept. 12 Sept. 9 Sept. 16 Sept. 9	Sale 10914 8154 8714 100 10034 2934 31 10038 15 6934 9718 9614	Prices. May 1 Jan. June July 3 Aug. Sept. 3 Sept. 1 Apr. 2 Apr. 2 Sept. 3 Mar. 2 Feb. 1	Sale 5 109 1/8 2 87 95 1 101 3 100 1/4 7 36 7 102 1/4 1 26 1/4 1 26 1/4 1 96 1/4	Prices. May 15 Mar. 31 May 4 Sept. 9 Aug. 3 May 18 Aug. 21 May 7 Jan. 9 Jan. 29 Sept. 9 Feb. 19
1,000 1,000	21,000 274,300 1,000 17,000 55,000 5,000	Leh & New Eng 5s	104	Sale	96½ 127 86 90	129½ 87	104 - 96½ 124 86 90	105  130 87	126 Se 88 Se	ept. 9	1261/8 88	Sept. 9 Sept. 8	104 101 97 126 88 86	Jan. Feb. Feb. 2 Sept. Sept. May 1	2 104 % 3 106 % 7 97 9 130 8 102 2 86	Apr. 10 Apr. 20 Feb. 27 Mar. 25 June 30 May 12
4,000  33,000 5,000 27,000 6,000	244,000 2,000 5,000 16,000 154,000 318,700 30,000 15,000	Penn Cent L & P 4½s	40	Sale	99½ 99 92 40	Sale Sale Sale	99 90 42½	92	98½ Se 	ept. 15 ept. 8 ept. 4 ept. 12 ept. 1	98½  99¾ 90 92¼ 40	Sept. 15 Sept. 9 Sept. 4 Sept. 2 Sept. 1	95 101 % 105 % 101 % 91 % 90 87 % 40 102 %	Apr. 3 July 3 May Mar. 3 Sept. Sept. May 1 Jan. Apr. Feb.	0 98½ 1 101¾ 5 105¾ 1 101¾ 8 99¾ 4 104½ 5 98¼ 5 0 1 103 2 102½	Aug. 24 July 31 May 5 Apr. 1 Aug. 14 May 7 May 12 Jan. 15 Apr. 11 Jan. 23
1,000 2,000 38,000 50,800	41,200 500 62,000 393,000 563,000 503,100 30,500 3,000	Phila Elec (Pa) 1st s f 4s. 1966 4s	95¼ 102¼ 104½ 108¾ 107	Sale Sale Sale 107¾	100 1/8 105 1/8 - 99 109 1/2	Sale Sale	100½ 101 -93¼ 106	103 Sale Sale	100 5 8 8 8 105 8 8 8 104 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	ept. 29 ept. 17 ept. 30 ept. 22	100 5/8 205 1/8 100 109 3/4	Sept. 29 Sept. 14 Sept. 4 Sept. 8	94½ 91 93 95¼ 93¼ 104¾ 106¼	Fob. 1 May Mar. May Sept. 3 Sept. 2 Jan. 1 Jan. 2	8 100 5 8 91 105 3 4 105 3 4 100 2 110 2 108 3 107	Sept. 29 May 8 Aug. 31 Feb. 10 Sept. 4 May 20 Feb. 17 Sept. 8
34,000  7,000  2,600 3,000	25,000 500 1,000 8,000 2,600 145,000	Phila Elec Pow Co 5 1/4s 1972 Phila & Read Coal & Ir 6s Pub Serv El & Gas 4s w 1 1971 Reading Terminal 5s Improvement 4s	931/4	Sale 70	60		60		1043/8 Se  993/8 Se 943/4 Se	ept. 15 ept. 17 ept. 21	104 5%  101 34 97 32	Sept. 10 Sept. 10 Sept. 8	101 % 97 102 12 ½ 99 % 93 ½ 50	Apr. 2 Apr. 1 May 2 Apr. 1 Sept. 1 Jan. Jan. 2	0 106 14 1 97 2 102 5 12 14 7 104 14 2 98 2 50	May 28 Apr. 11 May 22 Aug. 5 Sept. 10 Jan. 20 Jan. 22
1.600	2,600 1,000 163,600	Warner Co 1st 69 wi war 1944 W Jersey & Seashore 3 1/2 1936 York Rvs 1st 5s 1987	97%	9814	9614	101	9614	10014	99½ s	ept. 25	101	Sept. 2	94 16 95 14 97 14	Apr. 3 June 1 Jan 1	0 96 1 95 14 6 101	Jan. 8 June 11 Apr. 21
Shares  10,200 4,700 2,400 300 7,600 258	41,700	STOCKS Par Almar Stores	37	38	451/2	Sale 1734 Sale 10 Sale	16 114 % 6 %	Sale Sale Sale Sale Sale Sale Sale	37¼ S 14¼ S 114¾ S 6% S 2½ S	ept. 28 ept. 29 ept. 16 ept. 30	45½ 17¼ 118¾ 7 4¾	Sept. 1 Sept. 8 Sept. 2 Sept. 23 Sept. 2	29½ 16¼ 37 15 115¾ 6	Feb. Jan. Jan. Jan. Jan. May Jan. Jan. June	2 5 53 16 16 18 18 18 18 18 18 18 18 18 18 18 18 18	Jan. 2 Feb. 16 Jan. 29 Mar. 23 Feb. 16 Aug. 21 Mar. 17 Feb. 24 Jan. 5 Feb. 27 Jan. 23
9,000  550 3,700 20	2,270 11,500 18	Cambria Iron	41 ¼ 17 ¼ 43 ½	42 18	42 ½ 17 ¾ 45 45	42 42 44 Sale	40 ¼ 15 ¼ 46	Sale Sale 46	40¼ S 15⅓ S 46 S	lept. 24 lept. 30 lept. 18	42½ 17½ 46	Sept. 4 Sept. 1 Sept. 18	40 ¼ 15 ⅓ 45 ⅓ 45 ⅓	Sept. 2 Sept. 3 Apr. 3 Apr. 3	43 30 21 30 46 46 46	July 30 Feb. 10 Jan. 20 Sept. 18
900  2,327 850	19,27	O Central Airport	43	Sale 10 51 Sale Sale	3 38 38 54 14	Sale 43 Sale 17	LA VIII	37 Sale	29 78 S	Sept. 21 Sept. 21	54 % 1 ½	Sept. 11 Sept. 1 Sept. 3	29 7/8	Jan. May 1 Aug. 1 Sept. 2 May 2	21 65 5 20 25	Mar. 31 Jan. 25 Jan. 6 Mar. 24 Mar. 20
7,100 820 500 130 1,500	59 78	Fire Association	24	16 Sale 155 39	17 21/4 141 381/4 1031/4	171 -51 147 40 Sale	132	Sale Sale Sale Sale Sale		Sept. 29 Sept. 16 Sept. 21 Sept. 24 Sept. 21 Sept. 18		Sept. 2 Sept. 2 Sept. 2 Sept. 18 Sept. 18 Sept. 11	. 5	May Sept. June Sept. Sept. Jan.	19 19	Sept. 2 Mar. 10 Sept. 21 Mar. 19 Apr. 11 Sept. 11 4 Mar. 26
105 8,800  16,900 355 25	$\begin{array}{c c} 6,90 \\ 49,10 \\ 107,60 \\ 72 \end{array}$	O Insurance Co of N A	7 1 23 1	Sale Sale 25				Sale				Sept.		Jan. June Sept. Sept. Jan. Jan.		Jan. 20 Jan. 27 Jan. 27 Feb. 27 Feb. 27 Aug. 14

LGGREGAT.		PHILADELPHIA STOCK EXCHANGE	Price		*	PRIC	ES IN	SEPTEMBER	<b>:</b>	RANGE SIN	CE JAN. 1.
September.	Since Jan. 1.	STOCKS	Jan. 2 1930.	· Sept.	1.	Sept	30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	100	Manufacturers Cas Ins Manufactured Rubber Co	Bid. Ask. 24 24½	Bid. 15	Ask. 23	Bid.	Ask. 22	Sale Prices.	Sale Prices.	Sale Prices. 23½ Apr. 8 ½ Mar. 17	Sale Prices. 26¼ Jan. 2 ½ Mar. 1
100 1,697	6,100 59,936 770	Minehill & Schuylkill Hav 50 Mitten Bank Sec Corp Preferred Northern Central RR	13 Sale	214 518	4½ 5½	3 3¾	5 Sale	2 % Sept. 22 3 ¼ Sept. 30		56½ Jan. 26 1½ Aug. 14 3 Aug. 14 85½ Jan. 23	89% May 1
17 180 55,400 64,500 400	396,020 339,375 3,400 1,069	Northern Pennsylvania Ry Penn Cent L & P cum pref* Pennsroad Corp	75 Sale 6% Sale 57% Sale	184	Sale	75 4½ 32¼ 55	76½ Sale Sale Sale Sale	87 Sept. 15 76 Sept. 28 41% Sept. 30 301% Sept. 21 55 Sept. 30	80 Sept. 23 514 Sept. 1 40 Sept. 1	75% Feb. 14 4% Sept. 30 30% Sept. 30	8½ Feb. 1 64 Feb. 1
354 600 7,200 8 150 1,140 1,590 2,400 2,200 200	15,450 71,200 52 367 17,494 27,966 125,225	Phila Dairy Prod pref	102	935% -3334 131 40 10 22 7 385%	Sale 44 13 231/4	35 5 2114	Sale	84¼ Sept. 22 99¼ Sept. 30 31½ Sept. 30 31½ Sept. 17 35 Sept. 30 9% Sept. 24 21 Sept. 9 37% Sept. 29 33 Sept. 29 34 Sept. 19	12½ Sept. 4 23 Sept. 30 6¾ Sept. 11 40 Sept. 9	9% Sept. 30 16 Apr. 28 3% Sept. 29 32 Jan. 2	27½ May 1 38½ May 1 12½ Mar. 2 41½ May 1
530 145 600	147	Certificates Phila & Western Ry		41/2	6	1¾ 3½	35 2¼ 4	2¼ Sept. 22 47¾ Sept. 16 3 Sept. 22	2% Sept. 16 61% Sept. 22	1 Feb. 16 214 Sept. 22 47 34 Sept. 16	11 Jan. 2 5 Feb. 2
236 92 43 3,110 200 3,815 135	190,858 86,986 36,878 8,978	Scott Paper	3½ 3½ 1½ Sale 1½ 1½ 44 Sale	2 34	Sale Sale 49		Sale Sale 41/4 40	45 Sept. 15 105 Sept. 17 92 4 Sept. 18 1 4 Sept. 23 5 Sept. 18 3 8 Sept. 18 40 Sept. 16	106   Sept. 25   92%   Sept. 18   2%   Sept. 1   5%   Sept. 18   7%   Sept. 1	99% Jan. 24 90 Feb. 10 1% Sept. 23 5% Aug. 21 1% Jan. 14	106 July 92% Sept. 1 5¼ Feb. 2 5 Feb. 2 7% Aug. 2 50 Aug. 1
5,200 3,800	23,500 27,000	Preferred Tono-Belmont Devel 1 Tonopali Mining 1	1-16 1/8 1/2 Sale	1/8 3/8	3-16 7-16	1/4 3/8	Sale 5/8	3-16 Sept. 7-16 Sept.	14 Sept. 26 18 Sept. 28	1-16 Jan. 22 34 Aug. 7	
5,670 400 176,200 3,500 700 2,550	1,400 4,699,333 643,72 4,800 85,508	Union Traction 50 Gertificates of deposit. United Gas Impt com new 7 Preferred new 9 U S Dairy Prod class A 7 Gommon class B 8 Ist preferred . Victory Insurance Co 9 Victory Park Land Impt	27 1/8 Sale 100 1/4 101 60 65 10 Sale	233/8 -29 1051/2 633/4 11 90 41/2	Sale 1061/4	9734 60 91/2 90	Sale Sale Sale Sale Sale 10 100 6	18 Sept. 25 18 Sept. 30 20 % Sept. 30 97 % Sept. 30 60 Sept. 29 10 Sept. 18	51½ Sept. 15 29 Sept. 1 106 Sept. 1	97% Sept. 21 97% Sept. 30 58% May 20 8% June 2 90 June 10 4% Mar. 24 4 May 5	37 % Mar. 1 106 % Aug. 1 64 Sept. 15 Feb. 1 90 % June 1 7 % Feb. 2
2,300 1,400 2,130	18.69 500 2,730	Victory Park Land Impt	14 16	21 55 11	23 -60	1134	15 60 12 Sale 34	18 Sept. 19 11 Sept. 17 14 Sept. 8	11 Sept. 17	18 Sept. 19 90 Aug. 26 56 Aug. 26 11 June 27	32¾ Feb. 97 Feb. 62 May 12 Feb.

No par value. z Ex-dividend

Swiss Francs

Paris Francs

## Table Brought Forward from Page 15.

#### RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Antwerp Belga

Amsterdam Guilders Greek Drachma

0				The second secon	COST OF THE SECTION O			
Se	Bankers' Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables	Checks Cables	Bankers' Checks Cables	Bankers' Checks Cables		
10 11 11 11 11 12 20 22 22 22 22 22 22 22 22 22 22 22 22	SUN DAY   HOLL   DAY	SUN DAY HOLL DAY 19.50½ 19.50½ 19.50½ 19.50 19.49½ 49¾ 19.5019.50½ 19.50 19.49½ 49¾ 19.50 19.5019.5019.50½ 19.50419.501½ 19.50½ 19.50 19.50419.50½ 19.50½ 19.50 19.50419.50½ 19.50½ 19.50 19.50419.501½ 19.50½ 19.50 19.50419.51½ 19.50½ 19.50 19.50419.51½ 19.50½ 19.50 19.51219.51 19.50½ 19.51 19.51219.51 19.5124 19.51 19.5124 19.52 19.52½ 419.51 19.5124 19.52 19.5124 19.53 19.551 19.552 19.5124 19.53 19.552 19.5124 19.53 19.5525 19.5124 19.53 19.5525 19.5124 19.53 19.5525 19.5126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.54126 19.55 19.55419.60 19.55619.60	SUN DAY 40.29a40.30 40.31\\(\frac{4}{6}\)(0.30\(\frac{4}{6}\)(0.31\) 40.32\(\frac{4}{6}\)(0.31\) 40.32\(\frac{4}{6}\)(0.31\) 40.31\(\frac{4}{6}\)(0.32\) 40.31\(\frac{4}{6}\)(0.32\) 40.32\(\frac{4}{6}\)(0.31\) 40.32\(\frac{4}{6}\)(0.31\) 40.33\(\frac{4}{6}\)(0.31\) 40.33\(\frac{4}{6}\)(0.31\) 40.33\(\frac{4}{6}\)(0.31\) 40.33\(\frac{4}{6}\)(0.31\) 40.35\(\frac{4}{6}\)(0.35\) 40.35\(\frac{4}{6}\)(0.35\) 40.35\(\frac{4}{6}\)(0.35\) 40.35\(\frac{4}{6}\)(0.35\) 40.32\(\frac{4}{6}\)(0.35\) 40.32\(\frac{4}{6}\)(0.32\) 40.23\(\frac{4}{6}\)(0.32\) 40.23\(\frac{4}{6}\)(0.32\) 40.27\(\frac{4}{6}\)(0.40\) 40.27\(\frac{4}{6}\)(0.40\) 40.27\(\frac{4}{6}\)(0.34\) 40.27\(\frac{4}{6}\)(0.34\) 40.36\(\frac{4}{6}\)(0.32\) 40.32\(\frac{4}{6}\)(0.32\) 40.32\(\frac{4}{6}\)(0.36\) 40.32\(\frac{4}{6}\)(0.36\) 40.32\(\frac{4}{6}\)(0.40\) 40.35\(\frac{4}{6}\)(0.32\) 40.32\(\frac{4}{6}\)(0.40\) 40.37\(\frac{4}{6}\)(0.32\) 40.40\(\frac{4}{6}\)(0.40\) 40.40\(\frac{4}{6}\)(0.40\) 40.40\(\frac{4}{6}\)(0.40\)	SUN DAY 13.89 13.89a13.90 13.80a13.92 13.90 13.90a13.95 13.94½ 13.95 13.94½ 13.95 13.90a13.95 13.90a13.95 13.90a13.95 13.90a13.95 13.90a13.95 13.90a13.95 13.90a13.95 13.95a13.98	SUN DAY  5.22\(\)\(a_2\)\(a_3\)\(b_3\	SUN DAY  1.29716a.29% 1.29% 1.29716a.29% 1.29% 1.29716a.29% 1.29% 1.2936a.29% 1.29%		
Sept.	Denmark Kroner  Bankers' Checks Cables	Sweden Kronor  Brankers' Checks   Cables	Norway Kroner  Bankers' Checks Cables	Berlin Reichsmarks Bankers' Checks Cables	Vienna Schilling Bankers'	Spanish Pesctas  Bankers' Checks Cables		
1: 1: 1: 1: 1: 1: 1: 1: 1: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2: 2:	28.72%a28.74 28.74a28.75 28.72%a28.74 28.73%a28.73 28.72%a28.73 28.73%a28.73 28.72%a28.73 28.73%a28.73 28.72%a28.73 28.73%a28.73 28.71%a72% 28.73a28.73 28.71%a28.72 28.71%a28.73 28.71%a28.73 28.71%a28.73 28.71%a28.73 28.71%a28.73 28.73a28.73 28.73a2	26.75\( 4.76\) 26.77\( a.76\) 26.77\( a.76\) 26.77\( a.76\) 26.77\( a.76\) 26.77\( a.76\) 26.77\( a.76\) 26.76\( a.76\) 26.76\( a.76\) 26.76\( a.76\) 26.76\( a.76\) 26.76\( a.76\) 26.76\( a.76\) 26.75\( a.76\) 26.75\( a.76\) 26.75\( a.76\) 26.75\( a.76\) 26.75\( a.76\) 26.75\( a.76\) 26.76\( a.76\) 26.75\( a.76\) 26.76\( a.76\) 26.73\( a.76\) 26.73\( a.76\) 26.73\( a.76\) 26.73\( a.76\) 26.76\( a.77\) 26.75\( a.76\) 26.75\	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5 23.71 a23.75 23.72 a23.7 4 23.67a23.75 23.68a23.75 4 23.68a23.75 23.69a23.75 23.66a23.75 23.67a23.75 23.66a23.75 23.67a23.75 23.66a23.75 23.67a23.75 23.50a23.70 23.54a23.70 23.50a23.70 23.54a23.70 23.3a23.60 23.34a23.60 23.3a23.70 23.4a23.60 23.3a23.70 23.4a23.70 23.51a23.70 23.5a23.70 23.51a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70 23.5a23.70	Checks Cables    Cables   Cabl	Checks   Cables		

# Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

September \$1,000 \$38				September		1930 \$38,00 804,98
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AGGREGAT	E SALES.	CLEVELAND STOCK EXCHANGE	p,	ice			PRIC	ES IN	SEPTEMBE	R.	RANGE SIN	ICE JAN. 1.
In September.	Since Jan. 1.	BONDS	Jan	i. 2 31.	Sep	t. 1.	Sept	. 30.	Lowest.	Highest.	Lowest.	Highest.
1,000	15,000 148,000 4,600 3,000	City Ice Deliv Cin 6s	100	Ask. Sale 8 67 98 92	981/8			98  86½	Sale Prices.  98 Sept. 14	Sale Prices.	Sale Prices. 9934 Aug. 26 9934 Jan. 3 98 Sept. 14 4 Aug. 4 35 June 29 98 Feb. 7 90 Jan. 30	Sale Prices. 99¾ Aug. 26 100 Jan. 2 100½ Mar. 16 5 Jan. 22 38¼ Feb. 18 98¼ May 19 92 Jan. 13
Shares.	Shares.	STOCKS Par.										
20 	1,409 228 330	Actna Rubber ** Air Way preferred ** Air Way Rubber Reclaiming **	3%	70 70 85	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		21/4	35 35 3	2¼ Sept. 23	2 1/4 Sept. 25	60 May 13 1 Sept. 9	5 Feb. 17 72 Mar. 25 21 May 5
80	1,309	Allen Industries	5	Sale	61/2	3		23/4 61/2	2 Sept. 21	2 Sept. 21	20 May 28 21/2 May 8 63/4 Aug. 24	20 May 28 8 Mar. 16 22 Feb. 6
40	2,655 53 146 50 2	American Vitrified Prod50 Apex Electric	10 27¼	75 31 4	5 17½	3		9½ 65 15 6	7 Sept. 15	7 Sept. 15	6 Feb. 5 64 Aug. 15 724 Feb. 17 19 Aug. 18 24 Aug. 15 63 May 12	12 1/2 Mar. 19 72 1/2 Feb. 17 30 Jan. 12 3 July 28 63 May 12
10 2	50 270 161 340 240	Browing Crane pref	5 	181/2 50 1/2 3	11/8	7 25 21/4 791/2	10	Sale 21/4	10 Sept. 30	10 Sept. 30	10 Sept. 30	1934 Feb. 11 634 Mar. 16 4314 Jan. 29 214 Mar. 2 90 Jan. 14
14 55 1,553 30	713 7,834 1,127	Preferred 100 Chase Brass & Cop pfd 100 City Ice & Fuel 200 Pref 100	102 101 % 33 ½	37½ 82	102 30 75	102¾ Sale 81½	981/2	102 Sale 81½	95 Sept. 26 98½ Sept. 25 27 Sept. 21 71 Sept. 29	70 Sept. 15 95 Sept. 26 98½ Sept. 25 30 Sept. 1 74¾ Sept. 16	95 Sept. 26 98½ Sept. 25 27 Sept. 21 71 Sept. 29	102 Jan. 10 106 Apr. 16 37 % Feb. 25 89 12 Apr. 21
120 201	1,187 221 74 20	Clark Fred G	2 4 3	25 7 50	11/2	$\begin{array}{c} 2 \\ 22 \\ 11 \\ 49 \end{array}$	34	22 11 49		1½ Sept. 9 2 Sept. 3	11/8 Sept. 29 2 Sept. 3 31/8 Mar. 12 30 Jan. 30 76 June 25	2 16 Jan. 24
698 	1,380 4,395 230 90 7,369	Cleveland Cliffs Iron pref* Cleveland Elec III 6% pref100 Cleveland Quarries	11235 59	94 Sale 65 95 6814	113 75 64	85 Sale 55 80 Sale		60 11034 55 80 Sale	75 Sept. 9	75 Sept. 9 64 Sept. 1 1 1 Sept. 4		65 Feb. 17 85 Apr. 2
1,061 180 345 685 200	7,689 2,095 1,946 3,640 337	Clark Fred G	15 34 34 34	212 Sale 6 7 10	1 1/4 15 1/2 8 3 1/2 3	Sale 17 9½ 3% 5	15¾ 15¾ 3¾ 4	Sale 6	114 Sept. 1 1534 Sept. 30 616 Sept. 28 336 Sept. 19 4 Sept. 19 25 Sept. 23	1	4 Apr. 6 2½ June 10 2½ June 4	214 Jan. 9 17 Jan. 17 10 July 30 5 Mar. 14 6 Feb. 24
$     \begin{array}{r}       54 \\       \hline       100 \\       \hline       1,125     \end{array} $	693 170 1,264 418 6,835	Gliffs Corporation v t c* Columbus Auto Parts pref* Commercial Bookbindina* Cooper Bessemer Oil pref* Dow Chemical*	14 12 4914	100 Sale 18	2 401/8	48½ 10 6¾ 42 104½	<u>-</u>		3 Sept. 22	3 Sept. 22 0 41 Sept. 2	3 Sept. 22	13 Feb. 10
169 	1,315 27 2,19	Eaton Axie & Spring ** Edwards (Wm) pref 100 Elec Controller & Mfg ** Enamel Products **	105 	60	58½ 44		39	10½ Sale	102 Sept. 9		11% May 26	18% Feb. 19
600 195 410 270	2,328 1,948 918 1,933	Faultless Rubber * Faultless Rubber * Federal Knitting Mills * Ferry Cap & Set Screw * Firestone Tire & Rubber *	35 26 2	361/2 30 6		. 7 38 27	30 20	$\frac{51/2}{34}$	57 Sept. 28 38¾ Sept. 28 3¾ Sept. 17 30 Sept. 28 22½ Sept. 1 3 Sept. 28	7 534 Sept. 17 5 33 Sept. 9 1 23 Sept. 11 3 4 Sept. 8	5½ Jan. 5 30 Sept. 25	6 Apr. 1 37 Feb. 6 30 Jan. 9 8 Jan. 26 171/2 June 1
435 222 255		Fautless Rubber Federal Knitting Mills Ferry Cap & Set Screw Firestone Tire & Rubber Firestone T & R 6% pref108 Foote Burt Fostoria Pressed Steel		Sale 1314	62 ¼ 7 ½ 11	Sale 20		57 8 Sale	56 Sept. 2: 7 Sept. 10 11 Sept. 2	8 Sept. 1 2 1214 Sept. 18	56 Sept. 23 7 June 3 8 May 24	16 Mar. 8 121/4 Sept. 18
1,046 61 143 639 80	1,25 1,01 2,00	Gabriel Co	65	101 86 6 90 12	11 00	79½ 79½ 84½ Sale Sale	49	75 80 35/8 75 51/2	5 Sept. 2	7 70 Sept. 8 2 76 Sept. 3 9 3 % Sept. 3 4 80 Sept. 1 9 5 % Sept. 1	3½ May 6 60 Sept. 17 75 Sept. 2 3½ May 19 50 May 5 4 June 25	140 Mar. 1 87½ Jan. 3 5½ Mar. 1 80 Jan. 1 8½ Jan. 3 16½ Jan. 2 62¼ Mar. 1
25 	190	Goodrich(B F)	82	Sale 100				75	10 Sept.		40 May 13 43% Jan. 8 81½ June 26	62% Mar. 1 45 Jan. 86% Apr. 100 Mar. 103% Mar.
163 719 10 105 200 225 50	4,69 1,39	Great Lakes Tow pref	103 21	Sale	90 17 1134 91 85 12	95 88 13 2 - 75	1634 14 9	15 94 80 12 12 65	85 Sept. 1 16% Sept. 3 15 Sept. 2 90 Sept. 2 80 Sept. 2 9% Sept. 2 1 Sept. 2			103 1/2 Mar. 22 Feb. 1 23 1/4 Feb. 1 98 1/4 Apr. 94 Mar. 1 19 Jan. 1 4 Feb. 1 102 Jan. 2 97 1/2 Jan. 1
739 308 1,158	7,11 90 3,84	2nd preferred 100 9 India T & R 100 9 India T & R 100 6 Jaeger Machine 100 6 Jordan Motor pref 100 0 Kaynee 100 7 Kelly Island L & T 100 7 Kelly Island L & T 100	13 54 8	15 59 14 36	10 38 6½	- 90 10¾ 39 4 7	8	. 90 . 9 . 34	7 Sept. 2 34% Sept. 2 5 Sept. 1 14 Sept. 2 21½ Sept. 0	5 10 Sept. 3 9 38 Sept. 8 1 614 Sept. 8	75 July 22 7 Sept. 25 34% Sept. 29 5 Sept. 29	97½ Jan. 1 13½ Feb. 1 60 Jan. 15½ Mar. 2 16 Feb. 1
100 10 90 677 70	1,73 $17$ $2,13$ $2$	5 Jordan Motor Press. 100  Kaynee 105  Preferred 107  Kelly Island L & T 107  Korach Company 107	97%	. 28	21½ 97¾	$\frac{22^{24}}{1 - 24}$	16 17 1/2 17 1/2 17 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	20½	21½ Sept. 2 95 Sept. 2 17½ Sept. 2 3 Sept. 2	9 36 4 Sept. 9 9 4 Sept. 29 2 21 1/4 Sept. 29 9 97 3/4 Sept. 18 9 23 Sept. 18 8 3 Sept. 8	7 Sept. 25 34% Sept. 29 5 Sept. 11 14 Sept. 29 21 May 11 8 95 Sept. 29 17½ Sept. 20 3 Sept. 20	9 16 Feb. 1 26 Jan. 9 9814 Jan. 3 9 35 Feb. 514 Feb. 1

#### CLEVELAND STOCK EXCHANGE

GGREGAT	E SALES	CLEVELAND			PRICES IN	SEPTEMBER		RANGE SIN	CE JAN. 1.
In	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price about Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares 1,690 41 575 2 5, 3 293 1,070	Shares 6,098	Lamson Sessions Par. Loews Ohio Theatresistpf100 wcKee A G "B" "Medusa Portland Cement " wetro Paving Brick " Preferred 100 Miller Wholesale Drug " Mohawk Rubber 100 Worgan Lithograph " Murray Ohio Mfg 100 Wyers F E & Bros 100 Preferred 100 Preferred 100	Bid. Ask. 12 1/2 28	Bid. Ask. 10 11 35 37½ 	30 16½	8 Sept. 22 90 Sept. 12 33 Sept. 30 19¾ Sept. 30 19¾ Sept. 22 21½ Sept. 22 21½ Sept. 29	1934 Sept. 11	32 Apr. 29 30 Aug. 21 20 May 15 100 June 4 15 June 26	96 Feb. 13 47 Jan. 13 70 Jan. 8 27 4 Mar. 24 105 Mar. 9 19 Mar. 12 8 Mar. 19 25 May 11 3 June 22 6 Apr. 18 45 Mar. 26
1,230 265 201 99 1,098  110 485 2,575  2,414 77	6,828 1,734 3,337 709 6,871 131 277 9,100 3,200 12,533 82	Preferred	6½ 138 132¼ 138 20¼ 22 132 - 7 3 5 6¼ 30 1¼ 4½ 24½ 24½ 24½ 104¾	24¾ Sale 5½ 35 Sale 100 104	5 18 34 15 22 Sale 2 5 5	7½ Sept. 23 1½ Sept. 29 21 Sept. 20	4½ Sept. 19 135½ Sept. 15 14½ Sept. 9 121 Sept. 4 4½ Sept. 11 3 8 Sept. 11 2 Sept. 16 24¾ Sept. 1 10 2 Sept. 16 10 Sept. 11	7½ Sept. 29 1½ Sept. 29 23¼ June 29 3 Feb. 14	8 Mar. 25 3 Jan. 5 25 Jan. 29 3 Feb. 14 9 24% July 17 4 3 Feb. 14 71 Feb. 21 5 107% Mar. 19
450 330 758 235 5,057 50	3,10	Ohio Seamless Tube  Packard Electric  Packer Corporation  Paragon B" endorsed  B 2d pf end  Patterson-Sargent  Feerless Motor  Reliance Mfg  Republic Stmpg & Enam  Richman Bros  Robbins & Myers vtc ser 1  V t c series 2  Preferred v t c 2	10 % 11%	23 Sale 3 3	7% 18 5¾ Sale 20 Sale 3 	20 Sept. 1 2½ Sept. 2	7 23 Sept. 18 3 Sept. 11 58 8 Sept. 11 58 8 Sept. 11 4 Sept. 11 4 Sept. 11	5 Sept. 1 3 ¼ Jan. 3 1 June 20 Sept. 1 2½ Sept. 2 1 9½ Apr. 2 20 June 2 31 Sept. 3 1 May 2 2 Sept. 1	1 15 Mar. 12 3 14 Jan. 3 6 4 114 May 5 7 2814 Feb. 26 4 Jan. 2 26 Mar. 26 3 2014 Feb. 10 7 614 Feb. 2 7 3 Jan. 2 5 214 Jan. 3
357 1,188 255 399 200 2,86 1,17 9 3	$egin{array}{cccc} 0 & 21,07 \ 8 & 1,51 \ 0 & 4,30 \ 0 & 25 \ 8 & 17,25 \ \end{array}$	76 Seiberling Rubber Preferred 10 Selby Shoe 97 Preferred 10 Sherwin-Williams 2	35 1114 12 90 5 624 Sale	50 52 1114 14 8812 Sale 105 Sale 1 102	10½ Sale 53¼ Sale 102½ Sale 102½ Sale 12 101 14 20 20 20 34 27	50 Sept. 3 10½ Sept. 3 88 Sept. 3 53¼ Sept. 3 101 Sept. 2 2 2 101 Sept. 1 4 1 Sept. 1	1 6 1/2 Sept. 1 3 50 Sept. 1 5 90 Sept. 1 5 90 Sept. 1 105 1/8 Sept. 1 105 1/8 Sept. 1 1 Sept. 1 2 Sept. 1 3 26 Sept. 1	4 9% May 22 88 Sept. 1 3 101 Sept. 2 1 July 1 100 Aug. 1 8 1 June 2 16 Aug. 7 Jan. 2 25 May 25 May 25 Feb. 44 Mar.	6 10% Fan. 3 68½ Mar. 4 109 Jan. 6 4 Jan. 5 102½ July 5 2 Mar. 2 8 Feb. 3 9 Apr. 6 28½ Mar. 6 28½ Mar. 6 28½ Feb. 5 5½ Feb.
51 42 11 55 38	25 4.3 325 3.8 15 1.2 26 2.5 27 2.5 27 2.5 28 2.5 29 20 20	00 Thompson Aeronautical	10 10 100 100 100 100 100 100 100 100 1	10 20 14½ 15 2½ 4 5½ 4 10 17 80 100 50 Sa 		7 Sept. 2 Sept. 2 Sept. 8 5 Sept. 9 Sept. 14 50 Sept.	11 9 Sept.	2 Sept. 3 Sept. 23 9 Sept. 10 June 80 May 1 50 May 1634 May 1634 May 198 June 19 Sept. 47 July	8 15 1 Jan. 8 10 June 26 88 Apr.
	$egin{array}{cccccccccccccccccccccccccccccccccccc$	10   10   10   10   10   10   10   10	20 5714 Sal 100 150	le   52 Sa 100	le 42 Sa le 25 5 25 5 35 0 28	le 42 Sept.  10 255 Sept.  10 259 % Sept.  11 350 Sept.		1 42 Sept. 150 July 255 Sept. 4 280 Aug. 9 350 Sept. 219 May 310 Apr.	30 63 Feb. 10 150 July 29 325 Jan. 17 330 Feb. 9 350 Sept 27 275 Jan. 17 327 Jan. 30 75 Jan.

<sup>\*</sup> No par value.

## Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales.
September \_\_\_\_\_ Shares
Jan. 1 to Sept. 30\_\_\_\_\_

1930. **326,776 4,277,671** 

AGGREGAT	E SALES.	DETROIT	Price		PRICES IN	SEPTEMBEI	2.	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	STOCK EXCHANGE	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
131 232 700 820 5,105 22,280	Shares 200 2,315 2,387 4,155 4,230 13,690 57,878	Allen Industries com	Bid. Ask. 51/4 Sale 3	Bid. Ask	2 141/2	Sale Prices.  1½ Sept. 12 54 Sept. 23 7¼ Sept. 28 1¾ Sept. 25 8¼ Sept. 25 8½ Sept. 21	2 Sept. 3 11 Sept. 2	Sale Prices. 51/8 Jan. 2 3 Apr. 30 1 Apr. 30 5/8 Sept. 23 71/4 Sept. 25 81/8 Sept. 25 81/8 Sept. 25 81/8 Sept. 26 81/8 Feb. 6	2½ Feb. 24 14¾ Mar. 3 5¾ Feb. 3
$\begin{array}{c} 22,174 \\ \hline100 \\ 442 \\ 410 \\ \end{array}$	$255,730 \\ 1,450 \\ 5,990 \\ 15,207$	Chrysler Corp common	16¼ Sale	22% Sale 5 6 2% Sale 16 21% 10% 14	12¼ Sale 5 5¾ 1¼ 1¾ 10¼ 14¼ 9¼ 15½	12 Sept. 30 1½ Sept. 18 10 Sept. 19 9½ Sept. 29	22% Sept. 2 2% Sept. 1 16% Sept. 10 10 Sept. 15	12 Sept.30 5% Aug. 28 1½ Sept.18 9 June 22 9½ Sept.29	6% July 6 4% Feb. 26 23% July 22 18% Apr. 25
3,526 100 609  100  914 100 190	1,384 150	Deisel Wemmer Gilbert com10 Detroit & Clevel Nav com10 Derroit Edison com	5 3 1/4 4 1/4 2 28	$ \begin{vmatrix} 10 & 12 \\ 157 & 165 \\ -2 & 6 \\ -2 & 6 \\ -2 & 11 \\ -3 & 3 \\ \hline 3 & 8 \\ 1 & 2 \\ 2 \\ -2 & 22 \\ -2 & 2$	$\begin{bmatrix} -1\frac{1}{3} & 4\\ 6\\ -2\\ -2\\ 11\\ -1\frac{1}{3} & 3\\ 2\frac{1}{3} & 2\frac{1}{3} \end{bmatrix}$	9 Sept. 30 4 Sept. 4 130 Sept. 25 	161 Sept. 2 	9 Sept. 30 4 Sept. 4 130 Sept. 25 3 Feb. 13 5 Mar. 23 2½ May 9 4 Sept. 22 ½ June 11 1½ Sept. 27 1½ May 27 20 Sept. 17 2 Aug. 27 1½ June 12	9 % Jan. 15 190 Feb. 26 3 Feb. 13 5 Mar. 23 2 ¼ May 9 6 ¼ May 21 4 Mar. 18
6,418 130 429 325 1,482 	7,103 21,071 22,837 265 11,540 874 3,731 650 2,185	Ex-Cello Aircraft & Tool	5½ 6 7½ 9½ 7 Sale 10½ 11 22½ Sale 	6 Sale 4 Sale 5 5½ 4½ 23 17½ 23 17½ 20 30 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ Sept. 30 4 Sept. 1 3¾ Sept. 21 3 Sept. 29 10¼ Sept. 30 19¼ Sept. 30 14¼ Sept. 2 2 Sept. 19	5 Sept. 9 45% Sept. 10 18 Sept. 2 27 Sept. 2 15 Sept. 11	3¼ Sept.30 4 Sept. 1 3¾ Sept.21 3 Sept.29 6 June 24 10¼ Sept.28 25 Jan. 27 19⅓ Sept.30 14¾ Sept. 2 2 Sept.19	10 Jan. 27 7½ Jan. 3 15½ Feb. 24 7¾ Aug. 4
36,343 1,362 5,425 210 400	234 079 55,182 108,794 9,622 16,794	General Arors com	35½ Sale 7 Sale 3½ 3 2% 3	36 Sale 2¾ Sale 6¼ 6¾ 2½ 3 34 1	23½ Sale 1 1¾ 5½ Sale 2 5¾ 1	23 % Sept. 30 1 % Sept. 24 5 Sept. 9 2 % Sept. 2 3 Sept. 10	234 Sept. 1	23½ Sept. 30 1½ Sept. 24 5 Sept. 9 2¾ Aug. 12 ¾ Sept. 10 20¾ Jan. 27	13% Feb. 25
4,805 	44,242 3,055 3,488 5,147 172,030 200	Hall Lamp com	614 634 8 Sale 38 43 414 Sale 11	4¾ Sale 5 5½ -17 18½ 6½ Sale 10 6½	14 16 8½ Sale 10	1 33 % Sept. 12	34 1/8 Sept. 12 16 1/2 Sept. 18		12% Jan. 29
$\begin{array}{r} 1,639\\ 690\\ 30\\ 200\\ \hline\frac{2}{05}\\ 5,984\\ 440\\ \end{array}$	10,787 59,323 31 2,448 700 2,360 25.780	Hudson Motor Car	85c	135% Sale 11% + 12 14	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14% Sept. 4 19½ Sept. 29	15 Sept. 29 2714 Sept. 3		3% Feb. 3 25% Feb. 25 3½ Mar. 12 12 Jan. 6 18½ Jan. 21 29% Aug. 20
425 - 2,840 123 150 2,350  30 3,398	22,054 19,541 150 35,576	Mehon (R C) conv pref	15c 30c 16½ 17½ 17½ 15c 20c	13% 15% 24% 28 2½ 15 11c 14c 40c 10 Sale	8 % Sale 17 ½ Sale 2 ½ 15 11c 14c 40c - 20 - 43% Sale	878 Sept. 30 17½ Sept. 30 7 Sept. 24 10c Sept. 17	14 Sept. 8 25½ Sept. 4 10 Sept. 15 12c Sept. 8	6c June 24 31c Aug. 5 6 Sept. 24 31/4 June 2	20c Feb. 2 25 Jan. 30 36¼ Mar. 21 10 Sept. 15 35c Jan. 16 35 Apr. 21 13 Apr. 25 7¼ Jan. 23
1,616 3,025 27,168	13,778 21,318 135,470 177	JMHes Detroit Inearte	30 12½ Sale	5½ Sale 30¼ 33 4 43 10½ Sale	18 Sale 2 3 3 8 6 8 Sale			18 Sept. 30 1 June 2 6½ June 2 23 Apr. 13	5 Aug. 17 18% Mar. 10 23 Apr. 13
1,960 200 	14,87 200 270 15 183,35: 89,14 59,08 21	8 National Baking pref	834 Sale 29 Sale	5¼ Sale ½		10	6½ Sept. 1 26½ Sept. 1 75 Sept. 1	11/2 June 4	48 Mar. 21 534 Aug. 11 12 Sept. 29 6 Feb. 26 334 Feb. 17 114 Feb. 21 3134 Jan. 28 1084 Mar. 26 2 104 Apr. 22 6 Jan. 12
5,267 1,667 2,081 710 50 1,555	41,24 11,33 7,85 6,97 1,57 5,14	O Pittsburgh Forgings com O Pt Huron Sulphite & Paper S Reo Motor com	8	5 16 7 10 5 16 Sale 14 12 Sale 14 12 Sale 15 6 9 9 0	10 4½ Sale 13 Sale	3¼ Sept. 2: ½ Sept. 2: ½ Sept. 2: 12½ Sept. 2: 2¼ Sept. 2: 40 Sept. 2	2 5% Sept. 3 1 % Sept. 8 14% Sept. 8 2 3½ Sept. 3	3¼ Sept. 25 5% Sept. 21 12% Sept. 21 2 ½ Sept. 21 3 37 June 1	2 10½ Feb. 11 2 Jan. 5 18 Jan. 28

GREGAT	E SALES	CLEVELAND	Dulas about	PI	RICES IN	SEPTEMBER	• 10	RANGE SIN	UK JAN. 1.
In ptember.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price about Jan. 2	Sept. 1. S	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares 1,690 41 575 	Shares 6,098	Lamson Sessions Par. Loews Ohio Theatresistpf100 vcKee A G 'B'' wedusa Portland Cement wetro Paving Brick Perferred 100 miller Wholesale Drug Mohawk Rubber Preferred 100 morgan Lithograph Wurray Ohio Mfg Myers F & Bros Preferred 100 Preferred 100	Bid. Ask. 12 ¼ 28 	35 37½ 33 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8ale Prices. 8 Sept. 22 90 Sept. 12 33 Sept. 30  1934 Sept. 2 15 Sept. 22 21/2 Sept. 29 24 Sept. 29	Sate Prices. 10 Sept. 3 90 Sept. 12 35 Sept. 11 1934 Sept. 2 15 Sept. 2 3 Sept. 2 34 Sept. 1	22½ May 23 3 June 22 5 May 2	47 Jan. 13 70 Jan. 8 27 16 Mar. 24 105 Mar. 9 19 Mar. 10
1,230 265 201 99 1,098 110 485 2,575 2,414 77	6,828 1,734 3,337 704 6,87‡ 133 270 9,100 3,200 12,53 82	Preferred	132 ½ 138 132 ½ 138 20 ½ 22 132 — 7 3 5 6 ½ 30 1 ½ 4½ 5 — 24 ½ 6 6 4 8ale	1444 1442 121 129 45% Sale 1 5 8 25 15% 2 2434 Sale 2 1-35 Sale 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7½ Sept. 23 1½ Sept. 29 21 Sept. 26	35 Sept. 1	119 Sept. 28 119 Sept. 19 3 Sept. 19 1 Aug. 7 7½ Sept. 25 1½ Sept. 25 23¼ June 25 3 Feb. 14 18 Sept. 36	135 Jan. 14 8 Mar. 2 3 Jan. 2 25 Jan. 2 3 Feb. 1 2474 July 1 3 Feb. 1
450 330 758 235 5,057 50	72 3,10 2,06 10 1,13 6,23 2,01 2,05 21 25,77 39	7 Ohio Seamless Tube  1 Packard Electric 9 Packer Corporation 0 Paragon B" endorsed 10 B 2d pf end 8 Patterson-Sargent 5 Peerless Motor 15 Reliance Mig. 8 Richman Bros 18 Richman Bros 19 Robbins & Myers vtc ser 1 20 V t c series 2 21 Preferred v t c	19 20 10 4 11 13 10 4 11 13 24 3 	9 10 6 7 	75% Sale  20 Sale  3  24½ 33 Sale  1 2½ 6	7 Sept. 2. 5 Sept. 1  20 Sept. 1  21/2 Sept. 2  31 Sept. 3  11/3 Sept. 3  2 Sept. 1	8 Sept. 16 7 23 Sept. 1 8 3 Sept. 1 0 58  Sept. 1 1 4 Sept. 1	7 Sept. 2 5 5 Sept. 1 3 ¼ Jan. 3 1 June 1 220 Sept. 1 1 2½ Sept. 2 1 31 Sept. 3 3 1 May 2 1 Aug. 1 9 2 Sept. 1	13 Mar. 1 1 13 Mar. 1 3 14 Mar. 1 1 14 May 2 26 Mar. 2 2 26 Mar. 2 3 20 % Feb. 2 3 Jan. 7 4 Jan. 1
1,180 258 390 200 2,863 1,173 3	21.00 1.55 0 4.33 17.22 17.22 2.88 2.77 2.8 2.77 2.8 1.00 2.8 1.00 2.8 1.00 2.8 1.00 2.00 2.00 2.00 2.00 2.00 2.00 2.00	Gelberling Rubber 123 Selby Shoe 25 Preferred 167 Shorwin-Williams 27 Preferred 167 Standard Oil of Ohlo pref. 168 Standard Textile 25 Standard Textile 25 Stouffer Corp "A" w w 55 Without warrants 55 Startwood Standard Textile 25 Stouffer Corp "A" w w 55 Without warrants 55 Startwood Swartwout 55 Standard Textile 25 Stouffer Corp "A" w w 55 Standard Textile 25 Stouffer Corp "A" w w 55 Standard Textile 25 Stouffer Corp "A" w w 55 Standard Textile 25 Standard	5 ¼ 59 35 12 90 25 62 ½ Sale 105 36 105 36 15 30 15 30 15 30 15 30 15 30 25 28 2 3 6	50 52 11 4 14 14 18 8 4 14 16 60 Sale 105 Sale 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 Sale 50 10½ Sale 53¼ Sale 102½ Sale 101½ 101½ 100 29 27 4	50 Sept. 1 10½ Sept. 3 88 Sept. 1 53¼ Sept. 3 101 Sept. 2 201 Sept. 1 1 Sept. 1	50 Sept. 1 5 90 Sept. 1 61 Sept. 1 61 Sept. 1 105 % Sept. 1 9 102 Sept. 1 8 1 Sept. 1	4 9% May 2 88 Sept. 1 3 101 Sept. 2 1 July 1 100 Aug. 1 1 July 1 1 Aug. 7 2 May 2 5 May 2 5 Feb. 4 Mar.	5 102 1/2 July Mar. 8 28 Feb. 9 Apr. 166 28 1/2 Feb. 5 1/2 Feb. 6
	25 4 3 5 5 5 5 5 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7	00 Thompson Aeronautical	- 10 1 10 1 100 1		20 8 Sale 90 7 Sale 2 7 5 Sale 9 Sale 	90 Sept. 7 Sept. 2 Sept. 5 Sept. 9 Sept. 14 50 Sept.	8 11% Sept. 2 1 50 Sept. 1 1 50 Sept. 1 1 9 Sept.	3 5 Sept. 9 Sept. 10 June 80 May 1 50 May 7 May 1634 May 198 June 11 9 Sept.	26 34 16 Mar. 21 e8 1 Mar. 14 10 Mar.
	10 4, 62 2, 70 1,	BANKS,  2entral-United Nat Bk  Cleveland Savings & Loan 347  Suardian Trust  Corain Street Sav & Loan 225  Midland (Ind) 230  Signature  Corain Street Sav & Loan	20 5714 Sa 150 322 Sa 100 324 35 100 365	100 Sale 0 275 Sale 285 395 300	42 Sal 250 250 200 280 40 Sa	255 Sept. 259 % Sept. 350 Sept.	30 52 Sept. 29 276 Sept. 23 282½ Sept. 9 350 Sept. 30 54½ Sept.	9 350 Sept 219 May 310 Apr.	30 63 Feb 10 150 July 29 325 Jan 17 330 Feb 9 350 Sept 27 275 Jan 17 327 Jan 30 75 Jan

<sup>\*</sup> No par value.

# Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

 Stock Sales.
 1931.
 1930.

 September - - - - Shares
 328,591
 326,776

 Jan. 1 to Sept. 30 - - - 2,934,306
 4,277,671

AGGREGA	TE SALES.	DETROIT				PRIC	ES IN	SEPTEMBER		RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	STOCK EXCHANGE	Price Jan. 2 1931.	Sept.	1.	Sept.	30.	Lowest.	Highest.	Lowest.	Highest.
######################################		Alien Industries com		1 1/4 8 1/8 2 2	6 6 25% 1 14 2½ 113%	8	Ask 14½ 4 2 13% 14 Sale 9 Sale	Sale Prices.  1 ½ Sept. 12	Sale Prices.  1¼ Sept. 22	Sale Prices. 5 ½ Jan. 2 3 Apr. 30 1 Apr. 30 ½ Sept. 23 7 ½ Sept. 23 1 ½ Sept. 25 8 ½ Sept. 25 8 ½ Sept. 21 8 Feb. 6	Sale Prices. 514 Jan. 2 6 June 1 314 Feb. 24 1434 Mar. 3 514 Feb. 3 17 Mar. 27 8 Feb. 6
22,174 	$\begin{array}{ccc} 1 & 255,730 \\ & 1,450 \\ \hline 0 & 5,990 \\ 2 & 15,207 \\ 2 & 2,905 \end{array}$	Chrysler Corp common* Consolidated Paper com* Continental Motors com* Copeland Products Inc* Crowley-Milner & Co com*	16 ½ Sale -2½ 15 35	101/2	6	12¼ 5 1¼ 10¼ 9¼	5¾ 1¾ 14¼ 15½	A CONTRACT OF THE PROPERTY OF	2½ Sept. 1 16½ Sept. 10 10 Sept. 15	12 Sept. 30 5% Aug. 28 1½ Sept. 18 9 June 22 9½ Sept. 29	25 4 Mar. 9 6 4 July 6 4 5 Feb. 26 23 6 July 22 18 2 Apr. 25
3,526 100 609  100  100 190	$egin{array}{cccccccccccccccccccccccccccccccccccc$	Deisel Wemmer Gilbert com 10 Detroit & Clevel Nav com 10 Detroit Edison com 10 Detroit Forging A com 10 Detroit Gray Iron Fdy com 10 Detroit Majestic cl B com 10 Detroit Mich Stove Co 10 Detroit Motor Bus 10 Detroit Paper Product 10 Detroit Steel Prod com 10 Dolphin Paint & Varnish A. 10 Class B 10	5 374 -414 414 2 28	10 157 1 -2 -316 112	12 514 165 4 6 2 11 3 Sale 21/2 22	131	4 6 2 11 3 21/2	11/8 Sept. 25	10¼ Sept. 4 161 Sept. 2 	9 Sept. 30 4 Sept. 4 130 Sept. 25 3 Feb. 13 5 Mar. 23 2½ May 9 4 Sept. 22 2½ June 11 1½ Sept. 25 1½ May 27 20 Sept. 17 2 Aug. 27 1½ June 12	3 Feb. 13 5 Mar. 23 2½ May 9 6¼ May 21 4 Mar. 18 5¼ Mar. 10 2 Jan. 29 27 Feb. 2 5 Apr. 7 2¼ June 12
6,411 133 422 32 1,48 9 12 12	157,985 0 7,100 9 21,071 5 22,833 2 11,544 0 3,733 5 65 5 2,185	Ex-Cello Aircraft & Tool  Federal Mogul common Federal Motor Truck com Federal Screw Works com Foote Burt common Ford Motor of Canada cl A Class B Fourth Nat Investors com Gemmer Mfg Co class A Gen Fdy & Machine units	5½ 6 7½ 9¾ 7 Sale 10¼ 11 22¾ Sale 	6 4 5 4½ 7½ 17% 30 -15 2½	Sale Sale 51/8 6 23 20 40	3 3 10¼ 25 19⅓ 8	23 Sale 35 Sale 12 2	3¼ Sept. 30 4 Sept. 1 3¼ Sept. 21 3 Sept. 29 10¼ Sept. 30 19¼ Sept. 30 14¼ Sept. 2 2 Sept. 19	18 Sept. 2 27 Sept. 2 15 Sept. 11 21/8 Sept. 19	3¼ Sept. 30 4 Sept. 1 3¼ Sept. 21 3 Sept. 29 6 June 24 10¼ Sept. 28 25 Jan. 27 19¼ Sept. 30 14¾ Sept. 2 2 Sept. 19	11½ Mar. 10 10 Jan. 27 7½ Jan. 3 15½ Feb. 24 7¾ Aug. 4 29½ Mar. 25 60¼ Feb. 16 32 Feb. 21 30 Feb. 18 4½ July 7
36,34 1,36 5,42 21 40	0 16,794 120	General Motors com	2% 3	2¾ 6¼ 2¼ 3¼	Sale Sale 634 3 1	1	Sale 13/8 Sale 53/8 1	23¼ Sept. 30 1¼ Sept. 24 5 Sept. 9 2½ Sept. 2 ¾ Sept. 10	36¼ Sept. 1 2¾ Sept. 1 7½ Sept. 17 2½ Sept. 2 1 Sept. 3	23¼ Sept.30 1¼ Sept.24 5 Sept. 9 2¾ Aug. 12 ¾ Sept.10 20¾ Jan. 27	48¼ Mar. 21 5¼ Mar. 19 13¼ Feb. 25 6¼ May 4 3 Jan. 6 22 Mar. 24
4,80  16 33 13,49	5 44,24 3,05 5 3,48 5 5,14 8 172,03 - 200 100	Hall Lamp com	614 634 8 Sale 38 43 414 Sale	434 5 -17 -612	Sale 5½ 35¾ 18½ Sale 10 6½	14 8½	33¼ 16 Sale	2% Sept. 21 33% Sept. 12 16 Sept. 19 3½ Sept. 30	4¾ Sept. 1 34¼ Sept. 12 16½ Sept. 18 6½ Sept. 1	2% Sept. 21 4% Aug. 5 33% Sept. 12 12½ Jan. 26 3½ Sept. 30 10% Jan. 13 6¼ Feb. 17	12¼ Jan. 29 45¼ Mar. 10
$\begin{array}{c} 1,63 \\ 69 \\ 3 \\ 20 \\ \hline -20 \\ 5,98 \\ 44 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 Hudson Motor Car	85c	1358 118 14 178	Sale 11/4 31/4 13 19 27/6 21/2	11/2		14 % Sept. 4 19 ½ Sept. 29	13% Sept. 1 11% Sept. 4 14% Sept. 11 2 Sept. 11 15 Sept. 29 27¼ Sept. 3 1½ Sept. 21	13 Feb 24	3% Feb. 3 25% Feb. 25
3.39 1,60 3.02 27,16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		12 17 15c 30 16½ 17½ 5 15c 20 0 15c 20 0 15c 20 0 15c 20 0 15c 20	10 1334 2434 212 11c 40c	14 256 1534 28 15 14c Sale Sale 33	2 17 12 11c 40c 434 18		8 % Sept. 30 17 ½ Sept. 30 7 Sept. 24 10c Sept. 17	10 Sept. 9  14 Sept. 8  25½ Sept. 4  10 Sept. 15  12c Sept. 8  10 Sept. 1  5½ Sept. 1  30¼ Sept. 3  30¼ Sept. 2  10¾ Sept. 2	7 Sept. 21 20c Feb. 2 81/4 Sept. 30 171/2 Sept. 30 7 Sept. 24 6c June 24	17½ Feb. 28 20c Feb. 2 25 Jan. 30 36¼ Mar. 21 10 Sept. 15 35c Jan. 16 35 Apr. 21 13 Apr. 25 7½ Jan. 23 46¼ Mar. 10
1,96 20 21,33 20,96 4,23	$\begin{bmatrix} 50 \\ 00 \end{bmatrix}$ 14,87	National Baking pref. 10 5 National Investors com. 0 Odin Cigar Co common 0 Outboard Motors Class A. 2 Packard Motor Go com. 2 Parker Rust Proof com. 2 Parker Rust Proof com. 2 Perferred. 18 Peerless Cement common. 0 Pritsburgh Forgings com. 0 Pt Huron Sulphite & Paper.	0	- 1/2	Sale Sale Sale Sale 10 7	203 45	Sale Sale Sale Sale Sale 10		6½ Sept. 1 26½ Sept. 1 75 Sept. 1	48 Mar. 21 2½ Sept. 26 14 Sept. 29 4½ Jan. 23 2 May 20 4½ Sept. 30 45 Sept. 30 45 Sept. 30 10½ Apr. 22 1½ June 4 4½ Sept. 18 7½ Apr. 11	48 Mar. 21 534 Aug. 11 ½ Sept. 29 6 Feb. 26 3½ Feb. 17 11½ Feb. 21 31¾ Jan. 28 108½ Mar. 26 104 Apr. 22 6 Jan. 12 13¼ Apr. 13 8 Jan. 27
5,2 1,6 2,0 7 1,5	67 41,24 67 11,33 81 7,85 10 6,97 550 1,57 55 5,14	3 Reo Motor com	8% Sale 114 21	5½ 14½ 14½	Sale Sale Sale	13	á Sale	12% Sept. 2 2½ Sept. 2 40 Sept. 2	2 5% Sept. 3 % Sept. 3 8 14% Sept. 2 3½ Sept. 4 47 Sept. 1 11 Sept. 2 9 85 Sept. 2	3 4 Sept. 22 5 Sept. 1 12 Sept. 23 2 Sept. 25 3 Sept. 25	2 10% Feb. 11 2 Jan. 5 18 Jan. 28 6% Feb. 27 2 53 Feb. 25 3 13 Feb. 26 9 90 Feb. 12

AGGREGAT	TE SALES.			1	PRICES IN	SEPTEMBE	<b>:.</b>	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	STOCK EXCHANGE	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
5hares. 102 210 428	5,774 425 2,055	Square D class A	12 24 26 24	Bid. Ask 	27	Sale Prices.  2% Sept. 26 16 Sept. 21  5% Sept. 3	3 Sept. 26 x20 Sept. 18	16 Sept. 21 18 Apr. 13 51 Aug. 6	32 Mar. 6 24 Jan. 3 714 May 8
5,290 20	46,064 172 125 100 110	Timken Axle com 10 Preferred 100 Union Investment com 4 United Shirt Distributors 10 U S Radiator com 100 Preferred 100	9% Sale 4½ 6 20½ Sale	931/4 100	55% Sale 70 90	3% Sept. 21 93% Sept. 10	6% Sept. 3 93% Sept. 10	18½ May 19 3½ Sept. 21 93 Aug. 26 4 Apr. 21 80c. Apr. 23 20 Jan. 2 65 Feb. 14	26 Feb. 20 1134 Feb. 20 103 Feb. 14 5 Feb. 24 80c. Apr. 23 2034 Jan. 2 65 Feb. 14
4,190 16,851 1,431 225	43,347 225	Universal Cooler class A * Class B * Universal Product com * Vortex Cup Co common *	11/4 11/2 13 % Sale	G Golo	6 Sale	4 Sept. 23 1¼ Sept. 23 10% Sept. 28 17¼ Sept. 9	2¼ Sept. 2 12¼ Sept. 10	2 Jan 12 1 June 26	7 Sept. 2 24 Feb. 4 174 Feb. 28 19½ Sept. 1
6.507  117 3.454	76,910	Walker & Co units	1% Sale 11 3½ 10	20½ 23 1½ Sale 8½ 1½ 3½ 15 2½ Sale 30c 60c	16 Sale 1 Sale 8½ 3½ 15 1½ Sale 30c 60c	16 Sept. 30 % Sept. 21 1% Sept. 25 1% Sept. 21	1½ Sept. 1 1½ Sept. 25	16 Sept. 30 76 Sept. 21 71/2 Mar. 16 2 June 12 13/8 Sept. 25 10 Mar. 20 11/4 June 3 50c. Apr 22	24 Feb. 5 3 4 Mar. 12 8 4 Mar. 24 2 June 12 3 4 Feb. 13 12 Apr. 15 3 4 Mar. 24 75c. Apr. 24
17,017 29,908	91,584 135,874	BANKS. Commonw'ith Com'i State 100 Detroit Bankers	821/2 Sale	185 54% Sale 27% Sale 50	-160 42 Sale 23¾ Sale 50	41½ Sept. 30 21½ Sept. 30	55 Sept. 2 29¾ Sept. 17	140 Aug. 29 52½ Aug. 29 265% Aug. 28 51 Mar. 25	140 Aug. 29
1,610	11,601	TRUST COMPANIES. Fidelity Bank & Trust Co20	48 50	20 221/2		19½ Sept. 3	20 Sept. 3	17 May 8	48 Jan 6

<sup>\*</sup>No par value. o Sold for cash. x Ex-dividends. y Ex-rights.

# Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales.       1931.         SeptemberShares       104,030         Jan. 1 to Sept. 30       422,627		Bond Sales. September Jan. 1 to Sept. 30		1930. \$293,900 4,732,800
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AGGREGAT	E SALES.	BALTIMORE STOCK EXCHANGE	D	ice			PRIC	ES IN	SEPTEMBE	₹,	RANGE SIN	ICE JAN. 1.
In September.	Since Jan. 1.	BONDS	Jan	1. 2 31.	Sep	t. 1.	Sept	. 30.	Lowest.	Highest.	Lowest.	Highest.
8	3	BALTIMORE CITY BONDS-	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices	Sale Prices.
		4s second sewer1974									101 16 Mar. 6	101 % Mar. 6
		4s second sewer1964									101 Feb. 19	101 Feb. 19
1,000	11,000	4s	100						10017 0-1-17	106½ Sept. 17	100% Jan. 17	100% Jan. 17
1,000	3,000	48 CONQUIT	100						106 1/2 Sept. 17	106 1/2 Sept. 17	101 % Feb. 4	106 1 Sept. 17
	2,000	4s P & B (coupon)1962									101 Feb. 3	101 Feb. 3
1,000	1,200	4s Jones Fulls1961	1001/8						106 1/2 Sept. 17	1061 Sept. 17	100% Jan. 14	106 16 Sept. 17
3,000	17,400	4s dock loan1961					1041/2	Sale	1041 Sept. 30	106 1 Sept. 17	101 Mar. 20	106 1 Sept. 17
5,000	5,000	4s P & B (coupon)1961							106 Sept. 21	106 Sept. 21	106 Sept. 21	106 Sept. 21
1.000	62,600	48 School House1961	100	9010					104 1/2 Sept. 16	104½ Sept. 16	104½ June 16	104 % June 3
13,400	18 100	4s sewerede impt 1061	100	Date					106 4 Sept. 19	1061/ Sept. 19	99% Jan. 5	100 % Sept. 19
	3,300	4s sewerage impt1961							100 Bept. 25	10072 Bept. 11	101 Mar 2	101 W Mar 7
	6,200	4s burnt district1960	100								101 Feb. 7	105 % May 20
	5,000	4s O B1960									101 Feb. 3	101 Feb 5
3,000	5,400	4s conduit1958							105 1/2 Sept. 23	1051/2 Sept. 23	1041/8 May 12	1051/2 Sept. 23
6.400 1.000	32,400	48 water loan1958							105 Sept. 17	105½ Sept. 23	100% Jan. 8	106 Aug. 21
1,000	1,000	4s engine nouse1957							105% Sept. 23	105½ Sept. 23	102 4 Apr. 10	105 12 Sept. 23
	1,000	4s second sewer (Con) 1956									100 Aug 26	100 Aug. 20
	4.300	4s park loan1955	100								101 Feb 18	105 Aug 13
3,700	42,000	4s annex impt1954	100						1051/2 Sept. 17	1051/4 Sept. 17	10016 Jan. 7	10616 Aug. 20
	2,000	4s 3rd P & B									101 Feb. 24	102 1 Apr. 22
300	1,000	4s 2d sr P & B (Cpn)1952	155						55555777777755		105 Aug. 17	105 Aug. 17
13.900	52,000	4s annex impt1951	100					107	104½ Sept. 16	105 Sept. 3	100 ¼ Jan 3	105 Sept. 3
1.000	1,000	4e 2nd Water 1051						109	104 % Sept. 23	105 Sept. 17	100 % Jan. 7	106 12 Aug. 17
2,000	16,500	4s second water serial 1950							104 % Sept. 23	104 % Sept. 23	101 1/2 Mar 5	105 June 8
	100	4s second water serial1949				1			101/8 5000.20	10178 Dope. 20	100% Jan 10	100 34 Jan. 10
200	1,000	4s second school loan1948							103 Sept. 28	104½ Sept. 16 104 Sept. 23 104 Sept. 25 104 Sept. 23	104 16 July 2	104 % July 2
800	800	4s 2nd Sewer (coupon) 1948							104 Sept. 23	104 Sept. 23	104 Sept. 23	104 Sept. 23
1,000	1,000	48 2nd Pr B (coupon) 1947							104 Sept. 25	104 Sept. 25	104 Sept. 25	104 Sept. 25
2,000	2,000	48 2nd School1940							104 Sept. 23	104 Sept. 23	104 Sept. 23 103 Sept. 15	104 Sept. 23 103 Sept. 15
2,000	5,000	48 second series P & R 1941							103 Sept. 13	103 Sept. 15	103 Sept. 15 101 Feb. 3	
	1.000	4s 3d P & B1941									10216 Aug 26	10216 Aug. 26
1,000	1,000	4s School1939							104 Sept. 23	104 Sept. 23	102 1/2 Aug. 26 104 Sept. 23	104 Sept. 23
500	500	48 2nd Fr b (coupon) 1946 48 2nd School 1946 48 0 B (coupon) 1941 48 second series P & B 1941 48 3d P & B 1941 48 School 1939 48 School 1939							101 Sept. 16	101 Sept. 16	101 Sept. 16	101 Sept. 16
800	1,300	4s second school loan1938									102 June 3	103 July 18
1,000	1 000	4s School 1937							101 Sept. 8	101 Sept. 8	101 Sept. 8	101 Sept. 8
1,000	8.000	4s second sewer 1937							104 Sept. 23	104 Sept. 23	104 Sept. 23	101 K Apr 22
	14,600	3 % s new sewer1980	88					-99-			8716 Jan 8	91 Apr. 22
3,000	38,200	31/281980							981/2 Sept. 4	981/ Sept. 4	95 June 18	9814 Sept. 4
	200	31/481945									101 % Mar. 3	101 % Mar. 3
	9,800	3 1/28 public improvement_1940									101 % Mar. 3	101 % Mar. 3
	5,000	Annan Daley Pr 607 w 1042					104				101 14 Feb 28	101% Feb. 17
	3.000	Arnold Cypress Co 61/4 1939					104				105 Aug. 18	100 Aug. 18
	2,000	Arnold Lumber Co 6 1/8 1937						96			92 May 2	94 Mar 5
	1,000	Atlantic Coast Line Co									100 14 Jan 3	100 16 Jan 3
2,000	2,000	Augusta Ry & Elec 5s1940							103 Sept. 14	103 Sept. 14	103 Sept. 14	103 Sept. 14
	3,000	4s School Loan 1939 4s second school Joan 1938 4s Harbor 1937 4s School 1937 4s School 1937 4s second sewer 1937 3½s new sewer 1980 3½s 1945 3½s public Improvement 1940 3½s 1935 Annap Dairy Pr 6% w w 1943 Arnold Cypress Co 6½s 1939 Arnold Cypress Co 6½s 1937 Atlantic Coast Line Co Augusta Ry & Elec 5s 1940 Balto & Harrisb RR 5s 1936 West'n Exten 1st 5s 1938 Balt Spar Pt & Ches 4½s 1938									100 1 Feb. 3	100 % Feb. 3
	1,000	Balt Spar Pt & Ches 4 1/28_1953									101 1/4 June 26	101 ¼ June 26

AGGREGAT	TE SALES.	BALTIMORE		PRICES IN SEPTEMBER. RANGE SINCE JAN. 1
In September.	Since Jan. 1.	STOCK EXCHANGE  BONDS	Price about Jan. 2 1931.	G . 1 Gant 20 Lauret William Tanat C Hickory
Shares.	Shares. 38,000	Par Balt Trac N Balt Div 5s_1942	Bid. Ask	
8,000 35,000	8,000 44,500 5,500	Belvedere Hotel 1st 5%1932 Benesch (I) & Sons I w i_ 1939 Carolina Fiber Co	75	84 85 Sale 85 Sept. 16 85 Sept. 16 70 Jan. 10 83 July 95 100 95 Jan. 27 95 Jan. 97 May 13 97 May
1,000	3,000 1,000	Central Ry consol 5s Century Parkway Corp 6s1956		84 85 Sale 85 Sept. 16 85 Sept. 16 70 3 Sept. 16 100 8 Sept. 16 10
	4,000 8,000	& Electric 5s		101 Mar. 10 101 Ma
	18,000 8,000	Consol Gas Gen 41/2s 1934 First 5s 1939		101 Feb. 28106 3 July 105 104 105 Mar. 15106 3 July 105 Mar. 15106 3 July 105 Mar. 15106 3 June
1,000 1,000	20,000 13,000 1,000	Gonsol G E L & P 41/4s 1935 41/4s 1981 Series A 43/8 1969		10034 Sept. 28 10234 Sept. 28 9734 June 24 10234 Sept. 28 9734 June 24 10234 Sept. 910534 Sept. 910534 Sept. 910534 Sept. 910534 Sept.
	1,000 4,000 3,000	Ref 1st 5s		
15,000	6,000 37,000 3,000	Fair & Clarksb Tr 5s1938 Finance Co of Am 6 181934 Georgia Marble 6e	97	79 Sept. 3
	3,000 4,000	Ga Sou & Florida 5a 1945 Kingsport Press 6 1/8 1939	95 Sale	89
	19,000 13,000	Lake Roland 1st 5s 1936 ord Balt Hotel gen 614%	79	75 - 75 - 75 - 70 - 80 June 3 89 Apr 70 June 3 Apr 70 June 3 J
1,000	25,000 41,000	Macon Dublin & Sav 5s1947 Md Electric Ry 1st 5s1931 1st & ref 6 1/2s series A1957	1879	30 30 Sept. 8 30 Sept. 8 30 Sept. 8 30 Sept. 8 56 Mar.
15,000	22,000 $1,000$	Maryland Lat'l & Post Rd L n Maryland Mtge 51/51948 Merchants Terminal 41/5 1948		67½ Sale 60 67½ Sept. 1 67½ Sept. 1 65 Feb. 21 68 July 93 90 93 July 18 93 July
5,000 5,000 3,000	33,000 8,000 43,000	Monon Vall Trac 1st 5s_1942 Norfolk Street Ry 5s1944 North Ave Market 6s1940	88	93½ Sept. 3 93½ Sept. 3 88½ Mar. 6 93½ Sept. 2 103½ Sept. 23 103½ Sept. 23 103½ Sept. 23 103 Mar. 4 103½ Mar. 6 93½ Sept. 9 80 Sept. 9 80 Aug. 3 88 Jan.
2,000 20,500	5,000 27,000 21,500	Olustee Timber Co 68 1935 Prudential Ref 6 1/28 w w 1943 Roland Park Homeland 5 1/28	93 96	98 Sept. 25 98 Sept. 25 94 Jan 31 100 Apr. 99 Sept. 8100 Sept. 18 99 Sept. 81014 July
	86,000 3,000	Roland Park Homeland 5½s. Safe Harbor Wat Pow 4½s. Sandura Co Inc 1st 6s. 1940 Silica Gel Corp 6½s w w. 1932		105½ May   170   23   70   July   25   70   July   25   70   July   25   70   July   27   70   July   28   70   July   27   70   July   28   July   29   Jan   29   Jan   24   Feb   27   Jan   6   80   Mar   11   Jan   15   July   28   70   July   28   70   July   28   70   July   28   July   29   Jan   24   Feb   32   4   Fe
5,000 1,000 2,000	14,000 5,000	Silica Gel Corp 6 1/28 ww. 1932 Standard Gas Equip 6 1/28 ly 32 Standard Gas Equip 6 1/28 ly 32 Folchester Beach 6s Un Porto Rican Sug 6 1/28 ly 1937 United Ry & El Ist 4s 1949 Funding 5s 1936 Ist 6s 1949 Wash Bait & Annap 5s 1941 Md Trust certifs 5s 1940 West Penn Traction 5s 1960	89	99½ Sale 99½ Sept. 30 99½ Sept. 30 99½ Sept. 30 102 May
94,000	727,000 291,000	United Ry & El 1st 4s1949 Income 4s	41 1/4 44 19 3/4 Sale	33 Sale 30 30 Sept. 21 34 Sept. 9 30 Aug. 31 50 4 Feb. 9 Sale 514 17 4 June 3 31 Aug.
19,000 43,000 30,000	183,700 234,000	1st 6s	37 38 1/2 50 Sale 22	86% 895. 8 86% 895. 8 86% May 15 88 Jan. 40 Sept. 2 40 Sept. 2 40 Sept. 2 40 Sept. 2 67 Apr. 33 Sale 30 Sept. 21 34 Sept. 9 30 Aug. 31 504 Feb. 15 Sale 51 Sale 12 Sept. 19 17 Sept. 1 12 Sept. 19 17 June 3 31 Aug. 36 42 31 Sale 30 Sept. 22 37% Sept. 2 30 Sept. 22 65 Jan. 12¼ 14½ 10 Sept. 19 12¾ Sept. 2 10 Sept. 19 35 Jan. 12¼ 14½ 10 Sept. 19 12¾ Sept. 2 10 Sept. 19 35 Jan. 12¼ Aug. 94 Mar. 11 94 Mar. 11
	21000	The state of the s		
Shares 620	Shares 2,450	STOCKS.		34   Sale   26   Sale   26   Sept. 4   75c   Sept. 4   75c   Sept. 8   26   Sept. 9   27   Sept. 19   75   Sept. 18   26   Sept. 9   1154   Feb.
15,259 135 25	33,890 828 235	Arundel Corporation*  Atlantic Coast L (Conn)50  Baltimore Brick pref	3814 Sale	34 Sale 26 Sale 26 Sept. 22 34¼ Sept. 8 26 Sept. 8 42 Jan. 68 Sept. 19 75 Sept. 14 68 Sept. 19 115¾ Feb. 150 Sale 50 Sept. 25 50 Sept. 25 50 Sept. 25 60 Feb.
37,368 185 50	73,823 260	Baltimore Trust Co10 Baltimore Tube com100	30 Sale	27¼ 27½
1,820	50 165	Benesch (I) & Sons common Berliner-Joyce Aircraft Corp.	-1112	2 2½ June 12 2½ June 1
1,820 20 173	410 1,412	Preferred	11 13	172 072 474 Sale 18 Sept. 21 18 Sept. 14 18 Sept. 14 18 Sept. 14 18 Sept. 14 124 Feb. 11714 118 11714 Sept. 22 118 Sept. 3 112 Feb. 2 11814 Mar.
1,451 1,287	6,756 4,168	Preferred 25 Preferred B 25		25
347 200	454 200 427	Convertible A	23	88½
4,833 71 375	15,474 753 815	Consol Gas E L & Power*  6% preferred ser D100  5 4% pref w i ser E100	85 91   110 Sale   109 Sale	88½ 89 65½ 8ale 65 Sept. 30 88 Sept. 3 65 Sept. 30 100½ Feb. 111½ Sale 111 Sept. 26 111½ Sept. 23 110 Jan. 2 113¼ Aug. 110 Jan 3 110 Jan 6 111 June
369 10	3,344 2,626	5% preferred100 Consolidation Coal100 Preferred	103 1/4 103 1/2	108 106 Sale 106 Sept. 22 108 Sept. 9 10234 Jan. 12 10834 Aug. 11/2 21/2 11/2 Sept. 8 11/2 Sept. 8 11/2 June 19 6 Apr. 6 July 8 8 Apr
103	1.221	Davison Chemical common	6% 7%	
170	1,727	Emerson Bromo Seltz A w 1 Empire 38th St Corp pref 100 Equitable Trust Co	31 Sale	27½ 24 Sale 24 Sept. 23 26 Sept. 15 24 Sept. 23 32½ Jan. 30 Jan. 20 40 Jan.
520 942 554	4.240	Fidelity & Guar Fire Corp 10 Fidelity & Deposit 56 Finance Co of Amer A	25 Sale	23½ Sale 100 Sale 100 Sept. 17 23½ Sept. 1 18 Sept. 17 32 Feb.
110 238	1.236	Series B	6 Sale	9½ Sale 9 Sept. 16 9 Sept. 16 9 Sept. 16 10½ June 5½ Sept. 16 6 Sept. 4 5¾ June 11 10 May
15 667	346 8,408	Common class B vot tr Preferred First Nat Bank w I Guilford Realty Co	11 1/4 Sale	7 1/4 Sale 6 Sept. 16 6 Sept. 16 6 Sept. 16 7 1/4 Mar. 40 41 34 Sept. 22 40 48 Sept. 22 1/4 Sept. 22 1/4 Feb. 26 22 1/4 Feb.
12	18 434	Home Credit Co pref100	2273	22½ Feb. 26 222½ Feb. 26 222½ Feb. 26 22½ Feb. 26 222½
340 44 30	3,550 292 40	Guilford Realty Co		15   Sept. 1   15   Sept. 1   15   Jan. 23   19   Feb.   24   Sept. 8   24½   Sept. 8   23½   May 20   24½   Aug.   24   Sept. 25   80   Sept. 25   87   May   26   Sept. 25   87   Sept. 21   1   Sept. 21   3   Sept
720 170 176	1,404 1,974 4,107	Mrs Finance common v t. 25  Ist preferred 25  Addressed 25  Maryland CasConew when iss	3677 2	24
6,315 218	7	May Oll Burner		16 16 Sale 934 Sept. 21 16 Sept. 1 934 Sept. 21 36 Feb. 27 2734 26 Sept. 4 27 Sept. 2 26 Sept. 4 32 Jan. 35 Feb. 16 41 Feb.
$1.71_{2}^{9}$	186	Merch & Minese Transp	30	27   27   27   27   27   27   27   27
1,078 13 190	13,039 140 5,19	Merchants Mort & Credit Monon W Penn P S pref 2! Morris Plan Bank of Balt Mort Bond & Title w t	5 7	25½ Sale 23½ Sale 23½ Sept. 19 25½ Sept. 1 23½ Sept. 19 25½ Sept. 1 23½ Sept. 19 25½ Apr. 11¼ Sept. 4 11¼ Sept. 4 11¼ Aug. 31 11¾ Aug. 5½ 6½ 4½ 4½ Sept. 21 5½ Sept. 14 4½ Sept. 21 7½ Jan. 5 June 20 7¼ Mar.
<u>4</u> 32	1,324		59	201/ G-1 00 40 Gont 4 201/ Sont 22 / Mars
23 740	23 513 16 55	National Marine Bank Nat I Sash Weight pref New Amsterdam Casualty	33 Sale	2914 35
108	932 120	Park Bank common	591/ 9910	20 May 2 22½ May
641	4,999	Park Bank common	sale	6   61½
10 30	10 30 225	Roland Park Homeland Co.— Common		96 96 Sept. 25 96 Sept. 30 90
	7,081 120 958	Nilca Gel common     Sou Bankers Sec Corp pref   Standard Gas Equip pref		6 % Apr. 11 7 Jan. 40 June 29 40 June 8 May 27 10 Mar.
60	598 748 460	Standard Gas Equip common	5 10	15 Sept. 9 15 Sept. 9 15 Sept. 9 15 Sept. 9 23 Apr. 5 Mar. 19 13% Jan. 10 Apr. 1 20 June
1,983 823 13,658	6.217 5.379	Union Trust Co	52 Sale	51 Sale
13,658	150	Watton & Co pref	98 50c	94
185 515	104 1,50	Prior preferred 50 Western National Bank 20		94
- No I	par value	er krien i de faktiget voor verster de krientersje van de krien de krientersje van de krientersje van de kriente	reacher describing his	and the property of the property of the control of

# San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

		AIIII DILL	I MANUEL DE O DI OCIZ EXT	CITATION	
Stock Sales. SeptemberShares		1931. 892.917	Bond Sales. September	1931. <b>\$236,500</b>	1930. <b>\$245.000</b>
Jan. 1 to Sept. 30	7,958,130	11,662,958	Jan. 1 to Sept. 30	1,859,000	1,682,500

AGGREGAT	re sales	SAN FRANCISCO STOCK EXCHANGE	Price	1	PRICES I	N SEPTEMBEI	<b>?.</b>	RANGE SI.	NCE JAN. 1.
In September.	Since Jan. 1.	BONDS	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 9,000 3,000 -1,000 5,000 -26,000 1,000 	1,000 4,000 25,000 237,000 1,000 23,000 527,500 7,000 8,000 14,000	Assoc Oil Co 6% 1935 Atlas Imp Diesel Eng 6% 1935 Balfour Bidg 6% 1945 Calif Gas & Elec Corp 5% 1933 5% 1937 Calif Ore Pow Co 6% 1942 Calif-Pack Corp 5% 1943 City Electric Co 5s 1937 Cosat Cos G & E Co 5% 1940 Emp Capwell Corp 54% 9, 1942 Food Mach'y Corp ser A 6% 38 Series B 6% 1938 Great Western Pow Co 5 5% 46 Insur Exch Bidg 6% 1931-1944	100% 98 Sale 	103 \	80 101½ 104 61½ Sale	Sale Prices. 103 Sept. 26 35 Sept. 22 101½ Sept. 28 105% Sept. 18 84 Sept. 29 104 Sept. 26 105 Sept. 16 61½ Sept. 29	92¼ Sept. 1 104 Sept. 24 105 Sept. 16 65 Sept. 18	84 Sept. 22 104 Sept. 22 103 4 Feb. 13 55 Jan. 3 88 June 2 87 Aug. 11 104 Feb. 2 61 4 July 2	Sale Prices. 3 103 ½ Mar. 9 8 67½ Apr. 18 8 67½ Apr. 18 8 105½ Apr. 19 105½ June 12 105½ June 12 105½ June 13 105½ July 31 104 Sept. 24 105½ July 31 105½ July 31 188 July 6 2 106 June 15
3,000 3,500 4,000  11,000 2,000 19,000	6,000 160,000 75,500 45,000 12,000	Los Ang G & E Corp 5% 1939 6%	90	103 1/8	105¾ 105¾ 104¼ 104¼ 	109¼ Sept. 24 106¼ Sept. 25 106⅓ Sept. 22 	109¼ Sept. 24 106½ Sept. 22 106% Sept. 11 70 Sept. 18 50% Sept. 3 90 Sept. 1	108 ½ Feb. 20 108 ½ Apr. 28 105 ½ June 2 104 ¼ Jan. 6 92 May 21 95 ½ Aug. 5 95 ¼ Apr. 4 66 Sept. 24 48 July 17 82 July 15 64 ¼ May 28	1010 % Feb. 20   1111 May 11   107 Mar. 18   106 % Sept. 11   92 May 21   97 ½ Mar. 6   95 % Apr. 13   103 Mar. 26   94 % Jan. 15   91 Jan. 22   85 Mar. 24
2,000 4,000 14,000 2,000 2,000 7,000 11,000 25,000 2,000	37,000 8,000 53,000 32,500 21,000 17,000	Pacific Electric Ry 5% 1942  8% 1955  54% 1955  6% 1951  Pacific Public Serv 5s 1936  Pacific T & T Co 5% 1937  5% 1952  Paraffine Cos, Inc, 5% 1937  Ry Equip & Realty Co,  Ltd, 6% 1938  1938		98¼ 98¾ 106¼ 107%	95 102 93¾ 96 105 98 Sale 70 77	90¼ Sept. 3 120¼ Sept. 23 104½ Sept. 29 113¼ Sept. 28 95½ Sept. 28 104½ Sept. 29 106¾ Sept. 29 98 Sept. 30 77 Sept. 16	90½ Sept. 3 105% Sept. 2 106% Sept. 8 114½ Sept. 18 95½ Sept. 18 106% Sept. 16 108 Sept. 10 101% Sept. 3 77 Sept. 16	90½ Sept. 3 102½ Sept. 23 103½ Jan. 29 104½ S. pt. 29 110¼ Feb. 11 95½ Sept. 28 104½ Mar. 18 106½ Jan. 6 98 Feb. 13 74 June 23	94 Apr. 1 106 Aug. 26 104½ Feb. 21 106¾ Sept. 8 114½ Sept. 18 199¼ Aug. 18 106¾ Aug. 5 108 June 20 101¾ Sept. 3 90 Jan. 10
3,000	47,000 1,000 1,000 2,000 37,000 46,000	Paraffine Cos, Inc, 5% _ 1935 Ry Equip & Realty Co, Ltd, 6% _ 1938 San Joaquin Lt & Pow 6% '52 5% _ 1957 Shell Union Oil Corp 5% 1949 So Pac Co Ore Lines 44% '77 Southern Pacific Co 414% '69 Union Oil Co of Calif 6% _ 1942 5% _ 1945	92¼ Sale			104 Sept. 22 103 Sept. 18	65 Sept. 8	114 3/4 Jan. 16 102 Jan. 5 73 3/4 Apr. 14 99 3/4 Feb. 3 94 5/6 May 1 101 1/6 May 4 87 May 6	117 May 2 105 Sept. 8 73 4 Apr. 14 99 4 Feb. 3 94 5 May 1 106 4 Mar. 6 97 3 Mar. 2
8hares. 6,180 355 55 115 760 95 5,504 2,720 150 433 2,800 325 385	45 90 1,706 500 27,185	STOCKS Par. Alaska Juneau G M (cap)10 Alaska Packers Assn cap100 Anglo Calif Trust Co cap.100 Anglo & Lon Paris N Bk100 Armour & Co A	31/2 180	3½ Sale  3 6 210 225 6½ Sale 2¾ 3 12½ 13 14 15½ 5	2½ Sale	148½ Sept. 29 -2½ Sept. 29 2½ Sept. 21 203 Sept. 24 4½ Sept. 24 1½ Sept. 24 1½ Sept. 29 	350 Sept. 13 152 Sept. 3 3 Sept. 1 3 Sept. 18 211 Sept. 18 21 Sept. 3 234 Sept. 3 234 Sept. 3 1234 Sept. 2 1234 Sept. 2 144 Sept. 28	148½ Sept. 29 3½ Jan. 17 2½ Apr. 29 21 June 24 2½ Sept. 21 195 June 5 4½ Sept. 24 1½ Sept. 29 13½ Sept. 29 4¼ Apr. 6 70 Mar. 23 2 Sept. 18	350 Aug. 14 179 % Jan. 16 5 May 19 21 June 24 10 % Apr. 8 250 Jan. 13 10 % Feb. 10 16 Jan. 12
115 14,101 20 40,566 1,068 101 3,740 15 18,469 1,706 213 500 660	899 133,931 556,543 15,109 17,499 148 139,025 11,754 4,789 11,145 2,059	Calif-Ore Power Co 7% pf. 100 Calif Packing Corp	108	16 17 100 34 18 Sale 330 340 3 45% Sale 37 Sale 37 Sale 17% 18	12 Sale 100½ 16 Sale 300 325 2½ Sale 22 Sale 22 Sale	105 Sept. 30 I 14½ Sept. 29 82½ Sept. 19 13¼ Sept. 30 12 Sept. 30 99 Sept. 30 99 Sept. 18 330 Sept. 18 2½ Sept. 30 22 Sept. 29 22 Sept. 29	111% Sept. 14 222% Sept. 2 22% Sept. 19 22½ Sept. 11 57% Sept. 4 01 Sept. 16 18 Sept. 16 18 Sept. 18 30 Sept. 18 30 Sept. 18 37 Sept. 1 37 Sept. 1 6 Sept. 16	105 Sept. 30 82½ Aug. 10 13¼ Sept. 30 12 Sept. 30 98¾ Jan. 2 15½ Sept. 30 98¾ Jan. 2 15½ Sept. 18 320 Aug. 27 2¼ May 29 19 May 26 19 May 21 13 Sept. 21	1115 Sept. 14 52 Feb. 16 94 Apr. 14 52 Feb. 17 224 Feb. 26 1021 May 14 234 Mar. 3 350 Jan. 15 61 Jan. 12 5314 Jan. 12 5314 Jan. 12
1,310 400  112 2,284 -6,839 1,750 1,073 413  8,430	10,735 2,964 1,150 7,959 400 78,021 20 12,202 6,700 1,451 1,320 65,899 14,277 2,010	First Nat Corp of Portland. * Food Mach'y Corp com* Preferred series A	84 Sale 24% 25 23% 23% 4 6 25% 30 5 7% 11% Sale	25½ 29 75 Sale 25 16¾ Sale 85 1½ 1½	11	25 Sept. 22 55 Sept. 30 11 Sept. 30	16¾ Sept. 1 1¾ Sept. 14 35 Sept. 2 5 Sept. 11 11 Sept. 8	10% June 2 6½ Jan. 2 2 Aug. 22 2 Feb. 24 25 June 19 55 Sept. 30 15 May 25 15 May 25 14 Sept. 19 7 Jan. 17 4 Sept. 30 14 Mar. 23 11 Jan. 2 8 Sept. 24 5 May 22 15 May 29	1034 Mar. 24 134 Jan. 3 3 Feb. 7 30 Apr. 16 90 Feb. 9 26 Jan. 8 36 Feb. 26 374 Jan. 2 744 Jan. 2 111 Feb. 5 3 Feb. 10 1514 June 2 9 Mar. 2 2114 Apr. 4

No par value.

AGGREGAT	E SALES.	SAN FRANCISCO	D. Jan	a was taken	PRICES IN	SEPTEMBER	anga sa ma	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
### Shares    100	Shares.  2,155 3,935 10,446 1,700 32,658 1,577 6,196 1,577 6,196 1,191 910 6,189 3,211 1,625 1,313 8,809 2,729 1,070 497,714 13,559 565 6,1384 2,443 83,959 2,445 1,118 2,110 327,912 62,179 98,956 82,136 82,136 82,136 62,179 98,956 82,136	Par.  Hale Bros Stores Inc	Bid.	Bid.         Ask.           10½         12½           12½         42½           42½         43½           29½         31½           16½         17¾           36            5         5½           10         12           4         5½           1½         1½           1½         2½           20	14½ Sale 27 31 12½ Sale 34¼ 34 4 8 4 4 8 4 16¾ 3 5 6 8 6 7 99½ Sale 1 Sale 1 Sale 1 Sale 1 Sale 29 Sale 31½ Sale 29 Sale 34 31½ Sale 24 Sale 34 31½ Sale 34 31½ Sale 34 31½ Sale 34 31½ Sale	4½ Sept. 22 10 Sept. 22 10 Sept. 22 14 Sept. 10 4½ Sept. 10 4½ Sept. 29 5½ Sept. 20 5¾ Sept. 20 1½ Sept. 21 7½ Sept. 21 7½ Sept. 29 3 Sept. 16	9 Sept. 21 10 Sept. 25 14 Sept. 30 134 Sept. 30 134 Sept. 17 8234 Sept. 17 8234 Sept. 16	70 Jan. 2 16 June 17 9 Sept. 30 26 ½ Sept. 30 29 Sept. 30 4 ½ Apr. 29 15 ½ June 8 7 Sept. 30 1 ½ Sept. 30 1 ¼ Sept. 29 4 June 6 11 ¼ Apr. 25 31 ¼ Sept. 30 24 ½ Sept. 30 24 ½ Sept. 30 40 ½ Sept. 30 94 Sept. 30 94 Sept. 30 18 ¼ June 2 10 ½ Sept. 30 18 ¼ June 2	45
17.002	77,960 64,621 8,702 3,038 48,337 1,524 3,531	6% Ist pfd 25 Pacific Ltg Corp common \$6 pref Pacific Public Service Co- Class A common Common (non voting) Pirst preferred Pacific T & T Co com 6% preferred 100 Paraffine Cos, Inc, The Phillips Petroleum Co cap'l. Pig'n Whistle Corp pref Ry Equip & Realty Co class A 1st preferred Series 2 Series 2 Convertible preferred Rainier Puip & Pa A com Richfield Oil Co 7% preferred Preferred Sonos Bros Inc common Preferred S J Lt & Pow 7% pr pfd 6% prior A Sono Sono Inc  6% prior A Sono Bros Inc  6% prior A  8 J Lt & Pow 7% pr pfd Schlesinger & Sons Inc A common	118 Sale 120 124 42 Sale 144 Sale	7½ Sale 17 Sale 126% Sale 131 42½ 43¼ 9 9% 3 Sale	95 Sale  14 Sale 12½ Sale 110 Sale 113 Sale 130 Sale 4 ½ 5¾  10 Sale	4 Sept. 21 10% Sept. 29 110 Sept. 30 112 Sept. 30 30 Sept. 30 8 Sept. 4 2 3	7 1/8 Sept. 1 17 Sept. 1 127 Sept. 1 1311/2 Sept. 3 411/2 Sept. 3 8 Sept. 4 3 Sept. 10 -71/2 Sept. 10 -71/2 Sept. 10 -71/2 Sept. 14 111/2 Sept. 14 111/2 Sept. 15 11/2 Sept. 15 11/2 Sept. 14 7 Sept. 1	18¼ June 2 10½ Sept. 29 110½ Sept. 30 112 Sept. 30 5 June 2 2 June 15 5 Jan. 6 10 Apr. 23 18 Jan. 20 7½ Apr. 29 8 Sept. 14 8 Feb. 5 1 June 2 1½ June 3 5½ Sept. 21 1½ June 3 5½ Sept. 21	28 Feb. 26 11¼ Apr. 13 21 Apr. 10 131¼ Mar. 18 133 July 10 50¼ Mar. 9 15½ Feb. 13 9 Jan. 2 5 Jan. 6 15 Jan. 5 18¼ Mar. 9 12½ Apr. 14 6¾ Jan. 5 12½ Apr. 14 6¾ Jan. 5 17½ Jan. 7 83 Jan. 7
210 70 9,116 275 105 25	162,302 2,212 2,501 366	7% preferred 100 Sheil Union Oil Corp com 15 5½% cum conv pref 100 Sherman & Clay 7% pr pf 100 Sierra Pac Elec Co 6% pf 100	37 40 8% Sale 40 50 90 Sale	534 Sale 38 Sale 53 91	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2¾ Sept. 18 17 Sept. 25 4 Sept. 29 25 Sept. 21 50½ Sept. 29 87½ Sept. 22	3 Sept. 3 20 Sept. 10 534 Sept. 1 38 Sept. 1 564 Sept. 17 92 Sept. 3	2¾ June 6 17 Sept. 25 4 Sept. 29 25 Sept. 21 41 May 2 86 Feb. 4	5 Apr. 16 34% Feb. 2 10% Feb. 13 55 July 2 56% Sept. 17 93% June 19
310 105 969 350 46,700 	1,495 13,477 3,990 10,783 409,933 6,166 6,280 38,555 599,781 2,134,774 112,440 159,422 159,424 844	Socony Vacuum Corp cap	12½ Sale 9½ 11 9½ 10½ 47½ Sale 23½ Sale 50 62 6½ 10 7 Sale 60 Sale 14½ Sale 22½ Sale 23½ Sale 23½ Sale 23½ Sale	14½ 15 12½ 13 7¾ 40% Sale 50 58 6 Sale 6¼ 7 51 55 7 Sale 16½ 20 15¾ 15½ 17% Sale 1 4 8¼ 12½	11½ Sale 10 12½ 4 6 30 Sale 50 58 4 Sale 26 4 Sale 11 Sale 12¼ Sale 12¼ Sale 12½ Sale 12½ Sale	11½ Sept. 30 12½ Sept. 10 29½ Sept. 10 29½ Sept. 30 50 Sept. 19 6 Sept. 2 3½ Sept. 29 29 Sept. 26 4 Sept. 24 17 Sept. 25 11 Sept. 30 12½ Sept. 29	144 Sept. 3 12½ Sept. 10 40¼ Sept. 3 50¼ Sept. 3 7½ Sept. 21 5¼ Sept. 21 5¼ Sept. 12 48 Sept. 25 7 Sept. 2 18 Sept. 25 15 Sept. 4 17¼ Sept. 2	11 May 89 9 4 May 29 7 14 Sept. 10 29 4 Sept. 30 15 14 June 18 50 4 Feb. 20 3 8 Sept. 20 29 Sept. 20 4 Sept. 24 6 4 June 13 15 Jan. 8 11 Sept. 34 12 Sept. 20 14 Sept. 20 15 Jept. 30 12 Feb. 20 15 Jept. 30 16 Feb. 20 17 Jept. 30 18 Jept. 30 19 Jep	13½ Mar. 4 10½ Feb. 17 51½ Feb. 13 25½ Feb. 13 25½ Feb. 26 7½ Apr. 28 8½ Feb. 27 69½ Jan. 9 7½ Aug. 20 18 Feb. 13 26¼ Feb. 13 26¼ Feb. 13 24¼ Feb. 13 24¼ Feb. 13 24¼ Feb. 13 25 24¼ Feb. 13 26¼ Feb. 26
345 200 19,689 123	7,705	Wells Fargo Bk&UnTrCo_100 West Amer Fin Co 8% pf_16 Western Pipe & Steel of Californ Com	268 290 2 4 234 18 Sale	230 240 2 234 2434 Sale 13 16	205 Sale	205 Sept. 29 2 Sept. 30 18¼ Sept. 29 13 Sept. 11	2 1/8 Sept. 30 25 1/4 Sept. 4	2 Jan. 22 14% Jan. 17	28¼ Apr. 13

<sup>\*</sup> No par value.

# Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

 Stock Sales.
 1931.
 1930.
 Bond Sales.

 September\_\_\_\_\_\_\_Shares
 448,022
 600,869
 September\_\_\_\_\_\_\_

 Jan. 1 to Sept. 30\_\_\_\_\_\_
 4,367,624
 7,067,041
 Jan. 1 to Sept. 30\_\_\_\_\_\_

1931. \$1,000 **522,500** 

1930. \$164,000 2,671,500

AGGREGAT	E SALES.	LOS ANGELES STOCK EXCHANGE	Price		PRICES IN	N SEPTEMBE	R.	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	BONDS	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
1,000	\$ 25,000 1,000 7,000 2,000 12,000 13,000 12,000 2,000 12,000 1,000 10,000 11,000 13,000 11,000 11,000 11,000	Associated Oil 6s	Bid. Ask. 102 102% 105 105 4 105 2 107% 108% 101 101% 75 80 90 92 101 101% 89 91 102% 103 104% 105% 109% 103 104% 105%	Bid.   Ask.   103¼   103¾   106¾   106½	Bid. Ask. 102 103 105 14	Sale Prices.	Sale Prices.	Sale Prices.   102% June   5   106   Feb. 4   106   Feb. 27   109   Feb. 16   1034   Mar. 6   90   5   Aug. 13   71   June 4   92   Mar. 13   102   Feb. 4   92   4   July 10   1034   Mar. 6   1045   Mar. 13   106   Apr. 10   99   Apr. 22   113% June 17	Sale Prices. 102¼ June 5 106 Feb. 4 1064¼ May 12 106 Feb. 27 110¼ Sept. 2 105 July 16 93½ Apr. 8 80 Feb. 20 102¼ Jan. 16 102 Feb. 4 92½ Feb. 26 94⅓ Apr. 10 103¼ Mar. 6 104½ Mar. 13 106¼ May 27 199 Apr. 22 113¼ June 17
	41,000 2,000 14,000 16,000 6,000 58,000 6,500 20,000 87,000 34,000 22,000 29,000	68. 1941 Richfield Oil 68. 1944 Sierra & San Fran 1st 5s. 1949 2nd 5s. 1949 Sou Calif Edison 5s. 1951 5s. 1952 5s. 1952 5s. 1954 General 5s. 1957 5½a. 1952 6s. 1950 So Counties Gas 4½s. 1968 Union Oil of Calif 5s. 1945 5s. 1935 6s. 1942	55   60 101   102 93   94 102   103   103   102   103   103   102   103   104   103   104   104   104   104   104   104   104   104   104   105   1	26 27 105 4 98 4 105 4 106 4 105 5 106 4 105 6 106 4 105 - 3 103 1 104 104 9 97 97 1 85 1/2 88 1/2 99 1/2 100 105 106	$\begin{array}{c} 19 & 21 \\ 102 & 104 \\ 91\frac{1}{2} & 93\frac{1}{2} \\ 104 & 105 \\ 104 & 105 \\ 104 & 105 \\ 104 & 105 \\ 103 & 103\frac{1}{2} \\ 103 & 103\frac{1}{2} \\ 98\frac{1}{2} & 100\frac{1}{2} \\ 103 & 103\frac{1}{2} \\ 99\frac{1}{2} & 98\frac{1}{2} \\ 99\frac{1}{2} & 102\frac{1}{2} \\ \end{array}$			29 July 29 10254 Feb. 20 10414 Mar. 4 10454 Mar. 6 10454 Mar. 6 104 Apr. 10 10054 Feb. 20 10354 Mar. 11 1054 Feb. 18 9414 Mar. 3 9814 June 4 105 May 26	66 Jan. 28 102½ Feb. 4 96¾ June 15 104½ Mar. 6 104¼ Mar. 6 105¼ July 30 103¼ Mar. 10 105½ Feb. 10 97¼ Aug. 25 96¼ Mar. 9 99¾ July 16
Share- 3,000 -400 6,400 10 125 500 1,550 200 245 2,000 7,300	3,100 125,000 155 689 9,100 4,350 700 1,920 9,600 54,600	STOCKS Par Assoc Gas & Electric A	11¾ 12¼ 20⅓ Sale -70 65 75 5¾ Sale 80 91⅓ 97⅓ 80 81 16 Sale	8½ 8¾ 8¾ Sale 70 75 70 75 2¾ 3¼ 72 22½ 23 45 65 70 75 15¼ 16	5½ Sale 5½ Sale 70 69½ 1½ Sale 58½ Sale 25 Sale 60 62 9¾ Sale	6¾ Sept. 25  5½ Sept. 30  5½ Sept. 30  70 Sept. 23  70 Sept. 15  1½ Sept. 30  58½ Sept. 30  20 Sept. 15  25 Sept. 30  62 Sept. 29  9¾ Sept. 30	11¾ Sept. 2  7½ Sept. 12 8¾ Sept. 1 70 Sept. 23 70 Sept. 23 70 Sept. 15 1½ Sept. 30 21 Sept. 10 40 Sept. 15 70 Sept. 8 15½ Sept. 3	6% Sept. 25 55 Mar. 19 534 Sept. 30 518 June 2 70 Jan. 7 694 Jan. 7 114 Sept. 30 20 Sept. 15 25 Sept. 29 62 Sept. 29 9% Sept. 30	21 1/4 Mar. 16 55 Mar. 19 13 Jan. 5 22 1/4 Jan. 27 75 Jan. 21 87 1/4 Feb. 20 36 1/4 Apr. 13 94 Jan. 13 94 Jan. 13 94 Mar. 3 23 1/4 Mar. 25
1,300 700 20 100 1,000 151 120 376 579 700	1,906 22,700 1,900 102 300 285 7,100 7,353 551 329 1,648 2,688 25,300	Douglas Aircraft Inc * Ems. o Derrick & Equip. * Farmers & Mer Nat Bank. 100 Food Machinery Corp * Foster & Klieser 10 Glimore Oli Co * Globe Grain & Milling com 25 Goodyear Textile pref 100 Goodyear Tire & Rub pf. 100 Hal Roach 8% pref 25 Hancock Oli common A. 25 Hancock Oli common A. 25	25 27 12% 13% 385 410 23% 23% 23% 23% 25 25 93 5 8 8 9	1734 1834 4 552 310 400 1634 1638 114 212 16 1852 12 13 11 1254 84 Sale 7634 Sale 5 7	1½ 2½ 15 17½ 10 Sale 71 Sale 70 75 6 Sale 6½ Sale	12 Sept. 30 3 Sept. 21 310 Sept. 22 	17 Sept. 8 4 Sept. 10 315 Sept. 21 	15 Feb. 2 12 Sept. 30 3 May 26 310 Sept. 22 24/4 Jan. 23 4/4 Apr. 14 16 Sept. 12 10 Aug. 21 10/4 Sept. 18 70 Sept. 29 66 Jan. 7 4 May 14 6/4 June 2	20 Mar. 19 23 ½ Mar. 26 6 ½ Jan. 6 392 ½ Apr. 13 30 ½ Mar. 4 5 ½ Mar. 2 20 ½ Jan. 15 20 ½ Jan. 15 80 Feb. 18 8 Aug. 1 8 ½ June 23
240 30 3,200  565 131 10 976 1,700	2,557 30 25,300 1,546 3,329 1,842 5,639 16,500	Home Service 8% pref25 Honolulu Oil Co Ltd* International Re Ins Corp 10 Jantzen Knit Mills* Lincoln Mortgage com* Preferred* Los Angeles Athletic Club 10 Los Angeles Gas & El pref 100 Los Angeles Gas & El pref 100 Los Angeles Gas Let pref 100 Los Angeles Invest com _10	21 Sale  32 Sale  16 20  3  6 Sale  73 80  103 Sale  914 Sale	5 6	19 20 1½ 3¾ -25 100 Sale 4½ Sale	5¼ Sept. 19 13¾ Sept. 26 19½ Sept. 26 1½ Sept. 28 3¾ Sept. 28 35 Sept. 21 100 Sept. 30 4½ Sept. 30	5¼ Sept. 19 13¾ Sept. 17 22½ Sept. 10 2½ Sept. 16 3½ Sept. 18 35 Sept. 21 110 Sept. 2 5 Sept. 2	4 % Sept. 21	20 Jan. 2 13 Sept. 17 33 Jan. 13 18 Feb. 7 3 Mar. 19 3 Jan. 13 6 Jan. 14 75 Jan. 3 111 July 30 10 Jan. 27
1,200 522 200 300 50 103 30 900  14,800 300 600 600	522 900 618 666 999 45 5,75 1,100 25,000 11,200 28,500 28,500 3,300	New preferred C10 New preferred D10	3 6 4 6 1 1 2 2 1/2 162 171 24 4 3 25 1/2 28 1/2 24 25 14 Sale 10 1/2 11 1/2 8 1/2 Sale 9 9 5/8	11¾ 12 10 11¾ 8 8¾ 9 9½	124 1 124 2 374 4 14 1 125 125 18 19 1414 8 14 Sale 9 11 14 19 8 14 10 3 14 10 3 14 Sale		1 34 Sept. 4 1 4 Sept. 10 1 78 Sept. 16 3 74 Sept. 16 3 74 Sept. 17 147 Sept. 1 122 4 Sept. 2 25 Sept. 1 123 Sept. 2 10 Sept. 17 10 Sept. 19 10 Sept. 19 10 Sept. 19	10% Apr. 21 9% Jan. 15 8% Jan. 22	4 Sept. 10 4 Feb 3 444 Apr. 1 165 Feb. 19 165 Feb. 18 25 Feb. 19 29 June 22 25 Jan. 13 13 July 11 11 Apr. 2 94 Apr. 1 10 Apr. 1 13 July 11 1134 July 11
3,900 1,200 300 1,200 215 7,950  ,600 1,300	20,700 10,146 1,833 7,200 444 30,500 2,100 18,700 4,600	Pacific Gas & Elec com _ 25   1st Preferred 25   25 \( \frac{1}{2} \) Preferred 25   Pacific Lighting com _ * 3   6% preferred _ * 9   Pacific Mutual Life Insur 10   Pacific National Co 25   Pacific Public Service A _ * 3   New _ * 3	51½ 52½ 100½ 101 55 60 1 1½ 19 8ale		40¼ Sale 93 97 42¼ Sale %	The second second	12¼ Sept. 26 10 Sept. 17 8 Sept. 19 8 Sept. 19 4 4½ Sept. 28 127¼ Sept. 29 125¾ Sept. 3 150 Sept. 3 105 Sept. 3 105 Sept. 3 105 Sept. 3 105 Sept. 3 105 Sept. 3	32½ Sept. 30 25½ Sept. 30 25½ Mar. 19 40½ Sept. 30 104½ Sept. 30 1 Jan. 23 18½ Jan. 19 4½ Sept. 25 13½ Sept. 25	67 1 Mar. 20 105 Aug. 27

AGGREGAT	E SALES.	LOS ANGELES	Price		PRICES IN	N SEPTEMBER		RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Jan. 2 1931.	Sept. 1.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 30 1,900	53,300	Par. Tel & Tel common100 Pacific Western Oil Corp_* Petrolite Corp*	7 Sale	126½ 127½ 6¼ 6%	4 Sale 6			Sale Prices 11814 Sept. 23 4 Sept. 29 11 June 24	Sale Prices. 126 1/2 July 7 15 1/2 Feb. 20 18 Feb. 7
3,700 3,700 2,500 300 10,000	16,600 23,700 509 317,400	Prickwick Corp com 10 Republic Pete Co 10 Republic Supply Co 2 Richfield Oil common 5 Preferred 25 Rio Grande Oil 2	1.25 1.45 1.25 1.42½ 19 27 5½ Sale 7 Sale	14 Sale 14 23 10 12 18 18 14 2 14 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Sept. 22 1 Sept. 22 1 Sept. 22 2 1 Sept. 30	1% Sept. 2 1 Sept. 22	1 Sept. 23 1 Sept. 23 10 July 18 1 May 8	1.35 Jan. 6 2½ Mar. 2 20 Jan. 20 6½ Jan. 6 9½ Jan. 27
697 75	3,811 581 1,010 60	San Joaquin L&P 7% pr pf100 6% prior preferred100 Seaboard Dairy Cred com Seaboard Dairy Credit pf.100	114 115 101 103	127½ Sale 108	114 117  25	117 Sept. 22 108 Sept. 19	127¼ Sept. 1 110¼ Sept. 3	115 Jan. 6 101 ½ Jan. 6 ½ Aug. 21 50 Apr. 11 40 May 27	50 Apr. 11
27,100 300	794 590 87,700	Ex warrants 100 Seaboard National Bank 25 Seaboard Nat'l Secur Corp 25 Sec First Nat'l Bank L A 25 Shell Union Oil com **	37 34 40 81 Sale	45 47 47½ 48½ 70½ Sale 5½ 5%	601/2 Sale	60 Sept. 30	70% Sept. 1	37½ Jan. 2 39 Apr. 29 60 Sept. 30	45% Sept. 18 47% Aug. 26 95% Feb. 8
1,000 44,300 185 9,200 11,600 9,600 100	1,100 201,700 1,960 33,300 69,900	6% preferred25	46 % Sale 55 60 29 % Sale 26 % Sale 24 % Sale	$\begin{bmatrix} -43\frac{1}{4} & 43\frac{1}{8} \\ 52 & -30\frac{1}{2} \\ 30\frac{1}{4} & 30\frac{3}{4} \\ 28\frac{1}{2} & 28\frac{1}{8} \\ 27 & 27\frac{1}{4} & 28\frac{1}{8} \\ 27\frac{1}{4} & 28\frac{1}{8} \\ \end{bmatrix}$	40½ 50 28¾ Sale 25¼ Sale 24¼ Sale	5 Sept. 22 31 4 Sept. 30 49 4 Sept. 22 28 8 Sept. 30 25 4 Sept. 30 24 4 Sept. 30 26 Sept. 29 27 Sept. 18	43 % Sept. 2 54 Sept. 8 30 % Sept. 2 28 % Sept. 2	10 Apr. 23 31¼ Sept. 30 49¼ Sept. 22 28¼ Sept. 30 25¼ Sept. 30 24¼ Sept. 30 25¼ Jan. 3	60 Feb. 19 30% Aug. 18 29 July 23 27¼ May 14 27% Aug. 26
300 287 300 36,600	343,200	5.1% preterred 25 Sou Callif Gas 6% pref 25 6% preferred A 25 Sou Counties Gas 6% pref 100 Southern Pacific Co 100 Standard Oil of Calif 25 Superior Oil com 25	47 1/2 Sale	103 % Sale 40 % Sale 20	30½ Sale 20	100 Sept. 22 60 Sept. 24	103 % Sept. 1	25½ Jan. 13 99½ Jan. 5 60 Sept. 24 30½ Sept. 30 15 June 2	73 % Aug. 28
1,600 $35$ $153,400$ $65$ $29,400$ $32,700$ $100$	1,159,900 677 214,400 244,600	Taylor Milling Corp	325 22½ Sale 23¼ Sale 30	251/8 - 75 7 Sale 325 Sale 16 % Sale 3 12	325 11 Sale 121/4 Sale	1214 Sept. 30	68 Sept. 18 7 Sept. 1 395 Sept. 3 15% Sept. 1 17 Sept. 1	4 Sept. 24 325 Jan. 16 11 Sept. 30 12% Sept. 30 4% Sept. 18	90 Feb. 25 18 Feb. 26 325 Jan. 16 24½ Feb. 13 26 Feb. 13 15 Mar. 25
300 300	4,178 3,600	Victor Oil	20 22 21 13 21	$\begin{bmatrix} -7\frac{1}{12} & 16\\ 8\frac{3}{4} & 14\frac{1}{2}\\ 24\frac{1}{2} & 25 \end{bmatrix}$	5 7 7 14 14½ 18¾ 20		7½ Sept. 10 24 Sept. 4	7 Aug. 19 8 Aug. 25 16 Jan. 15	1/2 June 26 20 Jan. 19 21 1/2 Apr. 13 28 Apr. 13
	99.600	RIGHTS— Pacific Gas & Electric Pacific Mutual Sou Calif Edison						1.80 Jan. 19 1.25 Feb. 6 1½ Jan. 15	2¾ Mar. 9 1.45 Jan. 31 216 Mar. 10

#### Table Brought Forward from Page 15.

#### RATES OF EXCHANGE ON OTHER CENTRES.

ept.		anada Dollar	slov	cho- akia onen	Buchar Let		lish loty		ngary Pengo		erbia Dinar	Bul gari Let	a	Finnish Markka		Argen Pe		Bra Mu	azil ireis
	2564011 6512803 1/2071 3364029	hecks % disct. % disct. % disct. % disct. disct. discount	$2.96\frac{1}{4}$ $2.96\frac{1}{4}$ $2.96\frac{1}{4}$ $2.96\frac{1}{4}$	ecks a2.96 % a2.96 % a2.96 % a2.96 % a2.96 % a2.96 %	Check .59 ½ .59 ½ .59 ½ .59 ½ .59 ½	11 11 11 11	ecks 1.20 1.20 1.20 1.20 1.20	1 1 1 1	Thecks 7.51 7.44½ 7.45 7.45 7.45	1.77	a1.7734 SUN	Chec723 .723 .723 .723 DAY	4 2.5 4 2.5 4 2.5 4 2.5	Checks 51 %a2.51 % 51 %a2.51 % 51 %a2.51 % 51 %a2.51 % 51 %a2.51 %	2814	228.18 128.18 128.18 128.18 128.18 128.18	Cables 28.21a28 ¼ 28.00a28 ¼ 28.25 28.10a28 ¼ 28.10a28 ¼	Checks 6.20 6.20 6.20 6.20 6.20	Cables 6.25 6.25 6.25 6.25 6.25
===	5/8 a 15 15 16 2 13 3/4 %	discount disct. disct. discount discount disct.	$2.96\frac{1}{4}$ $2.96\frac{1}{4}$ $2.96\frac{1}{4}$	a2.96 3/8 a2.96 3/8 a2.96 3/8	.59½ .59½ .59½ .59½	111	.20 .20 .20 .20 .21	1 1 1	7.45 7.45 7.45 7.45 7.45	1.763 1.763 1.763 1.763 1.763	HOLI 4a1.77 4a1.77 4a1.77 4a1.77 4a1.77 5un	.723 .723 .723 .723 .723 .723		51 % a2.51 %				6.20 6.20 6.20 6.20 6.20	$\substack{6.25 \\ 6.25 \\ 6.25 \\ 6.22a6.2 \\ 6.22a6.2 }$
==	1 a <sup>21</sup> 1816% 11316a1	% disct. 16% disct. 22% disct. discount 316 disct. % disct.	$2.96\frac{1}{4}$ $2.96\frac{1}{4}$ $2.96\frac{1}{4}$	a2.96 %  a2.96 %  a2.96 %	.59½ .59½ .59½ .59½ .59½	11 11 11 11	.20 .20 .20 .20 .20 .20	1 1 1 1	7.45 7.45 7.45 7.45 7.45 7.45	1.763 1.763 1.763 1.763	$2a1.76\frac{3}{4}$ $2a1.76\frac{3}{4}$ $2a1.76\frac{3}{4}$ $2a1.76\frac{3}{4}$ $2a1.76\frac{3}{4}$ $2a1.76\frac{3}{4}$	.723 .723 .723 .723 .723 .723 .723 DAY	2.5 2.5 2.5 4 2.5 4 2.5 4 2.5 4 2.5	51 % a2.51 % $51 % a2.51 %$	26 % 6 26 % 6 26 % 6 26 % 6 25.786 25.816	$127.60$ $127.60$ $128.50$ $126\frac{1}{2}$ $126\frac{1}{2}$ $125\frac{15}{16}$	$26\frac{1}{3}$ $a27.67$ 27.00a27.67 27.00a28.57 $26.19a26\frac{1}{3}$ $25.85a26\frac{1}{3}$ 25.88a26.00	6.05 6.10 6.05 6.05 5.95 5.95	6.10a6.2 6.15a6.2 6.10a6.2 6.10a6.1 6.00a6.1
	7 a3 9%a8 6% di 614% 8% di 814%	4 disct 4% disc. scount discount scount discount	2.96 ¼ 2.96 ¼ 2.96 ¼ 2.96 ¼ 2.96 ¼ 2.96 ¼	a2.96	.59½ .59½a.5 .59½a.5 .59½a.5 .59½a.5 .59%a.5	11.20 9 11.20 9 11.20 9 11.18 9 11.18 9 11.18	a11,22 a11,22 a11,22 a11,22 a11,22 a11,22	17.45 17.45 17.45 17.45 17.45	a17.45 1/2 1/4 a.45 1/4 a.17.46 a17.46 a17.46	1.763	8a1.7634 4a1.77 4a1.77 4a1.77	.723 .723 .723 .73 .73	4 2.5 4 2.5 2.5 2.5 2.5 2.5	51 1/4 a2 . 51 3/4 51 1/4 a2 . 51 3/4 51 1/4 a2 . 51 3/4 51 1/4 a2 . 52 51 1/4 a2 . 52 51 1/4 a2 . 52	24 24 23.70	516 1516 1516 124716	25.00 25.00 25.00 25.00 23.75a2414 24.35a2414	5.95 6.10 5.95 5.95 5.70 5.70	6.00 6.15 6.00 6.00 5.75 5.75
	10 as 11 s 16 a 14 1/4 a	0% dis.				9 5 11.18 9 5 11.18 9 4 11.18				1.763 1.763 1.763	2a1.77 2a1.77 2a1.77	.73 .73 .73	2.5	51 ½ a2.52 51 ½ a2.52 51 ½ a2.52	24.33	24716	24.35a24½ 24.40a24½ 24.40a24½	5.70 5.55 5.55	5.75 5.60 5.60
	ivia viano	Colombia Dollar	Ecua- dor Sucre	Urug Pes		enezuela Bolivar	Chi Pes		Peru Sol	Por- tugal Escudo	Hong Kong Dollar	2 3 400	hang- hai <i>Tael</i>	Yoko- hama Yen		anila Peso	Singa- pore Dollar	Bombay Rupee	Java Guildei
35. 35. 36.		Checks 96.85 96.85 96.85 96.62 96.62	Checks 20.00 20.00 20.00 20.00 20.00	43¾a4 43¾a4 43¾a	13.87 13.87 13.87 13.87	Checks 16.67 16.67 16.67 16.67 16.67	Chec 12,00a 12,00a 12,00a 12,00a 12,00a	12 1/8 12 1/8 12 1/8 12 1/8	Checks 27.80 27.80 27.80 27.80 27.80 27.80 SUN	Checks 4.41 4.41 4.41 4.41 4.41 DAY	Check: 24 a24 23 1/8 a24 23 15 16 a24 23 15 16 a24 24 1 16 a24	1 <sub>16</sub> 30 1 <sub>16</sub> 297 3 <sub>16</sub> 30 1 <sub>16</sub> 30	a30 1/4	49.35a493 49.35a493	$ \begin{array}{c cccc} 495 \\ 495 \\ 495 \\ 495 \end{array} $	a 493	Checks 56¼ a56¾ 56¼ a56¾ 56¼ a56¾ 56¼ a56¾ 56¼ a56¾ 56¼ a56¾	35.95 a36 ¼ 35.95 a36 ¼	40.30a40
36. 36.	.36 .36 .36 .36	96.62 96.62 96.62 96.62 96.62	20.00 20.00 20.00 20.00 20.00	44.670 44¾a 44¾a	44 % 45.67 45.67	16.67 16.67 16.67 16.67 16.67	12.00a 12.00a 12.00a 12.00a 12.00a	12 1/8 12 1/8 12 1/8	27.80 27.80 27.80 27.80 27.80	4.42	23 <sup>15</sup> 16a24 24 <sup>5</sup> 16 a24 24 <sup>1</sup> / <sub>8</sub> a24 24 <sup>1</sup> / <sub>4</sub> a24 24 <sup>1</sup> / <sub>4</sub> a24	3/8 301 316 309	116a3034	$\{49.35a49\}$	$ \begin{array}{c cccc} 495 \\ 495 \\ 495 \end{array} $	6 a 493 6 a 493 6 a 493	56¼ a56¾ 56¼ a56¾ 56¼ a56¾ 56¼ a56¾ 56¼ a56¾	35.95 a36 14 35.95 a36 35.95 a36	40.30a40 40.30a40 40.30a40 40.30a40 40.30a40
36. 36. 36.	.36 .36 .36 .36 .75	96.62 96.62 96.62 96.63 96.63	20.00 20.00 20.00 20.00 20.00 20.00	42 ¼ a 41 ¾ a 40 ¾ a 40 ¾ a	14.67 13.17 13.17 13.17	16.67 16.67 16.67 16.67 17.00 17.00	12.00a 12.00a 12.00a 12.00a 12.00a 12.00a	12 1/8 12 1/8 12 1/8 12 1/8	27.80 27.80 27.80 27.80 27.80 27.80 27.80	4.42 4.42 4.42 4.42 4.42 4.42	24.20a24 $24.20a24$ $24.25a24$ $24.46$ $a24$ $a24$ $a24$ $a24$ $a24$ $a24$	5 <sub>16</sub> 30 3 5 <sub>15</sub> 30 3 5 <sub>16</sub> 30 3 7 <sub>16</sub> 30 3 5 <sub>16</sub> 30 3	% a30 % % a30 % % a30 % % a30 % % a30 % % a30 %	49.35a493 49.35a493 49.35a493 49.35a493 49.35a493 49.35a493	$ \begin{array}{c cccc} 495 \\ 495 \\ 495 \\ 495 \end{array} $	6 a 493 6 a 493 6 a 493 6 a 493	4 54 4 a56 4 56 4 a56 8	35.95 a36 35.95 a36 35.95 a36 35.95 a36	40.32a40 40.32a40 40.32a40 40.32a40 40.32a40 40.37a40
36. 36.	75	96.63 96.63 96.63 96.63 96.63 96.63	20.00 20.00 20.00 20.00 20.00 20.00	38.00a 38.50a	39 34 39 34	17.00 17.00 17.00 17.00 17.00 17.00	12.00a 12.00a 12.00a 12.00a 12.00a 12.00a	12 1/8 12 1/8 12 1/8 12 1/8	27.80 27.80 27.80 27.90 27.90 28.00	4.38 4.40 4.45 4.45	25 % a25 24 % a24 24 % a25 25 % a25 25 % a26 25 16 a25	7/8 323 116 323 916 313 316 333	16 a32 3/8 4 a32 3/8 4 a32 5/8 4 a34	49 49 49 49 49 49 49 49 49 49 49 49 49 4	$ \begin{array}{c cccc} 495 \\ 495 \\ 495 \\ 495 \\ 495 \end{array} $	a 493	44.50	32.19	40.37a40 40.45a40 40.45a40 40.45a40 40.45a40
36. 36.		96.63 96.63 96.63	20.00 20.00 20.00		3934	17.00 17.00 17.00	12.00a 12.00a 12.00a	121/8	28.00 28.00	4 43	25516 a25 24 1/8 a25 24 1/8 a24	516	4 a32 1/8 31 1/8 6 a31 1/8	49 1/8 a49 1/49 1/8 a49 1/49 1/8 a49 1/49	6 495	a 493 a 493 a 493	44.00	29.44 28.94 28.94	40.45a40 40.45a40 40.45a40

# Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

 Stock Sales.
 1931.
 1930.
 Bond Sales.
 1931.
 1930.

 September
 \$20,000
 \$8,000

 Jan. 1 to Sept. 30
 \$7,000

AGGREGAT)	E SALES.	PITTSBURGH	Price		PRICES IN	SEPTEMBER	•	RANGE SIN	CE JAN. 1.
In September.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Jan. 2. 1931.	Sept. 1.	Sept. 30.	Lowest	Highest.	Lowest	Highest.
Shares	Shares.	Par.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices x25 Sept. 23	Sale Prices. 29 Sept. 9	Sale Prices. x25 Sept. 23	Sale Prices. 4614 Feb. 26
1,691	4,922	Allegheny Steel		-1017		12 Sept 25		x25 Sept. 23 330 June 1 103/ June 3	1330 June 1
225 900	8,005 5,775	Aluminum Goods Mfg* American Austin Car*	14 Sale 1 11/8	13%		12 Sept. 25 25c Sept. 25 10 Sept. 12	13½ Sept. 10 25c Sept. 25 10 Sept. 12	10% June 3 25c Sept. 25 10 Jan. 7 65 May 12	11/2 Jan. 6
20	485 156	Amer Fruit Growers*		60		10 Sept. 12		65 May 12 3 Aug. 6	72% Mar. 17 8 Mar. 19
55 75	770 135	Amer Vitrified Prod50				3 Sept. 29 41 Sept. 29 234 Sept. 21 416 Sept. 29	3 Sept. 29 42 Sept. 29	3 Aug. 0	75 Jan. 12
305	6,440	Arkansas Nat Gas Corp*	51/2 9010	4 Sale	2½ 4½ Sale	41 Sept. 29 24 Sept. 21 44 Sept. 29 134 Sept. 30	4 Sept. 1 6 Sept. 4 20 Sept. 2	2¾ Sept. 21 4½ Sept. 29 13½ Sept. 30	75 Jan. 12 6% Jan. 21 Jan. 9
1,261 1,861	25,860	Armstrong Cork Co*	21 Sale	19½ 21	14 Sale	13½ Sept. 30	20 Sept. 2	13½ Sept. 30 10 Jan. 7	1 00 Dan.
	$\begin{array}{c} 15 \\ 200 \end{array}$	Auto Finance Co						10 Jan. 7 20 Jan. 8 100 Apr. 24 8½ Sept. 22 75 Aug. 12 5 Aug. 5 1 May 19	20 Jan. 8 120 Jan. 6
9,088	41 291	Bank of Pitts (N A)	23 130	16% 17%	7 7077 9010	01/ Sent 22	16½ Sept. 2	8½ Sept. 22	291 Feb. 24 75 Aug. 12 5 Aug. 5
	10	Byers (A M) preferred100		5		872 Sept. 22		75 Aug. 12 5 Aug. 5	5 Aug. 5
	12,350	Carnegie Metals Co10	2½ Sale	ī				1 May 19 30 Feb. 11	3½ Jan. 3 30 Feb. 11
1,350	15,525	Clark (D L) Candy*	5¾ 30 10¾	111/2	01/ 8010	916 Sept. 23	12 Sept. 8	91/2 Sept. 23 295 Mar. 14	5 Aug. 3 31 Jan. 3 30 Feb. 11 13 July 1 295 Mar. 14 35 Jan. 2
50	15 780	Colonial Trust Co100	33 1 Sale			21 Sept. 21	21 Sept. 21	21 Sept. 21	35 Jan. 2
	112	Consolidated Gas pref50	35 Sale					25 Apr. 18 20 May 21	35 Jan. 2 25 Feb. 24
25	735	Crandall McK & Henderson.*	Golo	584 Solo	41/ Sala	5 Sept. 15	7½ Sept. 3 5¾ Sept. 1	5 May 20	15 Jan. 6 8 Apr. 9 450 Mar. 4
1,207	8,392	Devonian Oil	600	5% Saio	Said		11 Sept 15	400 May 11	450 Mar. 4
70	664 100	Donahoes Inc cl A		17		9% 5600.28		19 Jan. 19	19 Jan. 19 318 May
	51	Duquesne National Bank. 100	15	10	9			10½ Mar.	15 Mar.
	31.	Fifth Avenue Bank						110 May 19 375 Jan. 2	110 May 19 7 375 Jan. 27 7 75 Feb. 10
	20	Follansbee Bros pref100		64				63 Aug. 7	75 Feb. 10 185 Apr. 28
1,305	40.22	Fourteenth Street Bank56		1714 Sale		15 Sept. 18	17½ Sept. 2	10 Jan. 20	2014 May 2
128	2,11	Preferred		25		65 Sept. 10	68 Sept. 12 2614 Sept. 4	23 Sept. 29	44 Feb. 10
1,120	100	Preferred100	-55			-		110 May 14	7 75 Feb. 10 185 Apr. 28 1 2014 May 24 1 75 Aug. 11 2 44 Feb. 16 4 110 May 14 1 32 Jan. 17 7 101 1/2 Aug. 17 5 Sept. 11 5 June 30
	98.	O Preferred100	102	1011/2		017 Sont 2	5 Sept 11	101½ Aug. 1	7 101½ Aug. 1 5 Sept. 1
1,965 $452$	7,93° 2,34°	7 Independent Brewing 50	414 Sale	3½	- 4 sale	4 Sept.	5 Sept. 26	2 May 2	5 Sept. 1 5 June 3 6 122 14 Apr.
570	1,37	Jones & Laughlin St'l pf. 100	119	-	100½ Sale	100 Sept. 2	5 113 ½ Sept. 13	300 Jan.	8 300 Jan.
220	3,28	7 Koppers Gas & Coke pref_10	9914	95 963	8734 Sale	87¾ Sept. 3	95 Sept. 8	8734 Sept. 3 1 Mar. 1	0 102 14 Mar. 2 4 1 Mar. 1 1 29 Feb. 2
103,705	337,84	Clark (D L) Candy Colonial Trust Co	24 14 Sale	15% Sale	85% Sale	7 1/8 Sept. 2	1 16 Sept. 1	100 Sept. 2 300 Jan. 3 8734 Sept. 3 1 Mar. 1 776 Sept. 2 45 July 3 2 Sept. 2 18 Sept. 2 17 Aug. 2	1 29 Feb. 20 0 48 Apr. 3 5 Feb. 1 5 37 Apr. 5 27 Jan. 2 1 33 Jan. 2 2 Jan. 1
100	$\begin{array}{c} 40 \\ 1.24 \end{array}$	McCrady Rodgers pref.	1				3 2 Sept. 23	2 Sept.2	5 Feb. 1
6,592	50,79	2 Mesta Machine	26 Sale	26¼ Sale	18 Sale	18 Sept. 2		17 Aug. 2	5 37 Apr. 5 27 Jan. 2
200	4,06	O Preferred5		23 Sale		22 Sept. 1 Sept. 2	1 23½ Sept. 1 2 1½ Sept. 1	17 Aug. 2   22 Sept. 2   90 May 2   10 Sept. 2   10c Mar. 2   10c June 2   2½ June 1   19 Sept. 1   14½ Sept. 1   1 May 1	1 33 Jan. 2 2 Jan. 1 9 135 Jan. 2
600	1,13	7 Peoples Sav & Trust2	1373	11 14				90 May 2	9 135 Jan. 2 1 15 Apr. 1
2,500	14,00	O Phoenix Oil25	15c 25	c 10c. 15	c		9 10c. Sept. 9	10c Mar. 2	8 20c Jan. 1 6 10c June 2
315	1,86	2 Pittsburg Brewing5	436	41/2 6	6 Sale 10½ Sale	5 Sept. 1	6 Sept. 26 1 10½ Sept. 26 1 19 Sept. 11 8 6½ Sept. 10	2¼ June	4 6½ June 2 5 12 Jan. 1
640 300	1,94	O Preferred 500 Pittsburgh Coal 10	0 101/8	14		5 Sept. 1 8 Sept. 2 19 Sept. 1 4½ Sept. 1	1 10½ Sept. 20 1 19 Sept. 1	19 Sept. 1	5 12 Jan. 1 1 19 Sept. 1
1,585	45,59	9 Pittsburgh Forgings	8½ Sale	6 7	1/2	- 4½ Sept. 1	8 6½ Sept. 10	1 May 1	8 13% Apr. 1 2 3% Mar.
	88	Pittsburgh Oil & Gas	5 -5717 5717	1	-003/ 8010	201/ Sopt 3	0 3314 Sept.	11/2 Feb. 1	1 19 Sept. 1 2 3¼ Mar. 1 2 3¼ Mar. 1 0 1½ Feb. 2 9 15¼ Feb. 2 9 18 Jan. 2 9 19¼ Feb. 2 44 17¼ Jan. 2
7,148 7,755	35,31 31,97	O Pitts burgh Plate Glass	* 14 Sale	32 33	20¾ Sale 3½ Sale	2014 Sept. 3 3 Sept. 2	9 9 Sept. 1	6 3 Sept. 2	9 15% Feb. 2
1,495	25 0	OO Pittsburg Steel Fdy	5 17 Sale	12	7 Sale	6½ Sept. 3	0 914 Sept. 1	6 12 May 2	9 1914 Feb. 2
60	1,68	15 Pittsburgh Invest Security. 39 Pittsburgh Oil & Gas	*	20		10 Sept. 2	5 16½ Sept. 1	1 May 1 2 2014 Sept. 3 6 3 Sept. 2 2 175% Jan. 4 614 May 2 1 1614 Feb. 2 8 10 Sept. 2	
	10 40	OO Salt Creek Consol Oil1	0 1 13	2c 3c				ic Feb. 2	6 3c July 2
775	12,70	OO Shamash Ou & Coo	784 Sale		5/8 1 25 18	8 1 Sept.	9 2 Sept. 9 22 Sept.	2 1 Sept. 1	9 1214 Feb. 2
110	5,9	63 Standard Steel Spring	5   40	40	40 41			3 20 June 40 Mar. 1 20½ Sept. 2	0 40 Mar. 1
1,034 900	9,2	23 United Engine & Fdy 40 United States Glass Co	* 40	31 Sal		_ 11/8 Sept.	11 11/8 Sept. 1	III I Ame	7 21 Mar. 2
1,028	1 1 2	28 Vanadium Alloy Steel 95 Waverly Oil Works cl A	*	28 30	)	25 Sept.	18 28 Sept.	2 June 2	18 35 Apr. 1 22 7½ Feb. 1 21 35 Mar. 12 90 Jan.
1,930	01 4.6	1() Westinghouse Air Brake	1 34%			17 Sept.	21 23½ Sept.	2 17 Sept. 2	21 35 Mar. 12 90 Jan.
	2	70 Westghouse El & Mfg	5	10			10 10 Cont 9	6134 Aug. 9 May 8 6 Sept.	14 10 May 10 22 Mar. 1
19	7 6	Zoller (William) Co	93	6 - 89		6 Sept.	10 10 Sept. 2	90 May	
	l "	UNLISTED.					45.44		
62	5 , 2,2	45 Connerweld Steel	105			10 Sept.	23 10 Sept. 2	3 10 Sept. 145 May	23 160 Jan.
4,10	0 28.1	64 Fidelity Title & Trust Co 00 Leonard Oil Development	165	1 Sal 101 Sal		50c. Sept.	24 1 Sept.	III SUC June	3 11 Apr. 21 108 Mar.
753	5 2,0	45 Mayflower Drug Co	1					1 Jan.	5 2 June
38,50		70 West Public Service v t C	• 111% Sale	6 1/8 Sal	le 41/8 Sale	3½ Sept.	21 6¼ Sept.	1 3½ Sept.	21 14% Feb.
		BONDS.		200		1		98 June	3 98 June
	_ 4.0	000 Clark (D L) Candy 6s19 000 Independent Brewing 6s_19	55	32 45	31 40		:: ::::::::::::::::::::::::::::::::::::	31 June	3 98 June 24 31 4 July 11 112 4 Mar. 2 82 4 Mar. 28 95 Jan. 10 92 4 Feb.
\$15,00	51.0	000 Monon R C C & C 6s19 000 Pittsburgh Brewing 6s19	80	81 81	1½ 89	½ 80 Sept.	22 81 Sept.	3 791 June	2 8214 Mar.
\$10,00	12.0	000 Shamrock Oil & Gas 6s_19 000 West Penn Traction 5s_19	39					92% Feb.	10 92% Feb.
5,00	ā 1'c	000 Zoller (William) 6819	42	90 Sa	le	90 Sept.	1 90 Sept.	1   90 Sept.	1 92 Aug.

<sup>•</sup> No par value. z Ex-dividend.

## General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Page	Page	Page
	Public Utility Bonds83	Insurance Stocks and Scrip94-120
	Public Utility Stocks88	Real Estate Trust and Land Stocks95
Point Stock Maria Dania Donata Later Stock	Industrial & Miscellaneous Bonds91	Title Guarantee and Safe Deposit Stocks95 United States and Municipal Bonds100
South Stock Battle Buttle Stockers	Industrial & Miscellaneous Stocks95 Exchange Seats93	Canadian Municipal Bonds102
	Textile Manufacturing Stocks94	Foreign Government Bonds101
	Mining Stocks 94	

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bia.	Ask	Bonds.	Bid.	Ask.	Bonds.	Bia.	Ast.
RAILEOAD BONDS	-00	- O-	Atlantic Coast Line RR (Concl)	h 575	5%	Boston & Albany (Concluded)	82%	
dirondack 1st 41/s 1942 guM&S	90	95	Eq 6s 1932-1935 (yr) J&J 15	b 5.75 b 5.25	4.75%	3 1/3 Jan 1 1951 J&J Ref 3 1/3 1952 gu N Y O A&O	81%	
kron & Barb Belt g 4s 1942_J&D	94		Eq 41/2 1932-41 E (yr) F&A Atlantic Coast Line of S C—	0 0.20	1.10 /0	Boston & Lowell 41/48 Feb '33 J&J	96	98 95
k Cant & Youngst-	75	82	Gen 1st g 4s July 1948J&J	92	- 0222	Boston & Maine (new) 5s Sept '41	90	95
Gen & ref 6s 1945 ser AA&O Gen & ref 51/s 1945 ser B A&O	70	82 75	Atl & Danville 1st 4s 1948 J&J	363/8	40	4s-5s April 1947	90	95
labama Great Southern—	1.7	•	2d g 4s 1948J&J	36 3/8 35	49	5s Apr 1944	90	95
let cone g 5g 1943 ser AJ&D	105		2d g 4s 1948J&J Atl & Yad 1st gu g 4s 1949A&O	53	82	5s June 1945	90	95
1st cons 4s 1943 ser BJ&D			Aug Term 1st gu g 6s 1947 A&O	102		5s Jan 1946 5s Jan 1943 5s May 1943 5s Mar 1942 5s Jan 1943 5s May 1940 1st m 5s 1967 ser AC M&S	90	95 95
Mahama N Orl T & P Junc—		100	Aus & NW 1st 5s g 1941J&J	ē=	105	5 May 1943	90	95
"A" deb 5s g '40 red '10_M&N "B" deb g 5s '40 red '10_M&N	If 98	103 103	Augusta Union Stat 4s 1953-J&J	, 65	80	5e Tan 1043	90	95
"B" deb g 5s 40 red 10_M&N	lf 98	102	Balt Ches&Atl 1st g 5s 1934 M&S Balt & Harris g 5s 1936 M&N	100		5s May 1940	90	95
"O" deb g 5s Nov 1 1940 A&O	.) 81	102	1st M West Ext g 5s 1938 M&N	100		1st m 5s 1967 ser ACM&S	82 1/8	823
Prior lien 6s 1948J&J	20	25	Baltimore & Ohio—			1st m 5s 1955 ser 2M&N 1st m 43/s 1961 ser JJA&O		86
Gen Income 6s Oct 1948	8		1st M 4s g July 1 1948 A&O	89	90	1st m 43/s 1961 ser JJA&O	801/8	843
labama & Vicksburg Ry— 1st M g 5s 1974 series AM&N	S 24 7 7	No. of the	1st M 5s July 1 1948A&O	9934	100	5s Mar. 1 1932 Series	97	4 557
1st M g 5s 1974 series AM&N			Conv 4 16s 1933 red 1923_M&S	931/8	941/2	Eq 41/18 1932-1943 (yr)A&O	b 5.50	
linany & Misa A 46s gold 1940	\$100 X 12		Conv g 4168 1960F&A	65	651/4	Bost & Maine (old) 4 1 J&J 4s Feb 1 1937 F&A	86 90	90
(conv before 1916) guA&U	55	911/2	Ref & gen 5s 1995 series A.J&D	823/8	86	48 Feb 1 1937	84	88
I & West 4s guar 1998 A&O	86	903/8	Ref & gen 6s 1995 series U_J&D	951/2	96	4s Aug 1942F&A	64	68
lleghany Corp—		E4	Ref & gen 5s 2000 ser D_M&S	82½ b 5.25	4 75 07	3s July 1950J&J 6s Jan 1 1933J&J	O.	100
Coll tr conv 5 1944 F&A	51 40	54 46	Eq tr 4 10 1932-40 (yr)M&N	b 5.25	4.75% 4.75% 4.75%	Equip 5148 1932-1937(yr)F&A	b 5.75	5
Coll & conv 5 1949J&D	328/	35	Fo to 5- 1022-27 (yr) F&	b 5.25	4.75%	Eq tr 6s 1932-38 (year)J&D	b 5.80	5
Col & conv 5s 1950A&O llegheny Val gen 4s 1942M&S	32 34 97 ½	98	Eq tr 41/8 32-41 C (yr) F&A Eq tr 5s 1932-37 (yr) F&A Eq tr 5s 1932-38 (yr) F&A Eq tr 6s 32-35 (yr) F&A Eq tr 6s 32-35 (yr) J&J 15	b 5.25	4.75%	Wor Nashua & Roch 4-5s 1945	. 90	95
mer Dock & Impt—See Ind & M	iscell-	1	Eq tr 60 '32-'35 (vr) J&J 15	b 5.75		4s Oct 1 1934A&O	90	95 85
nn Arbor 1st g 1995	45	50	Pittsb Lake Erie & W Va-		1	Bos & N Y A L 1st 4s g 1955_F&A	78	85
nn Arbor 1st g 1995Q-J Eq tr 6s 1932-35 (s-a)J&J 15	b 6%	5.25%	Refund gold 4s 1941M&N	881/2	8934		00	0.5
Ark & Mam Ry Brea & Term—		10. 44.	8 W Div 1st 5s 1950J&J	94	10214	1st m 4% July 15 1947_J&J15	90	95 97
1st M 5s 1964M&S			Toledo & Cin Div 4s 1959J&J	70	72	Gen m 6s 1933J&J 15 Brook & Mon 2d 5s 1938J&D	92	
TLOOR LOOK IN OL DR K 1841 WOO		98	Bangor & Aroostook-	051/	1021/2	Brun & West 1st 4s 1938J&J	90	
Asheville & Spartanburg—S U &	- ·		1st M 5s g Jan 1 1943J&J	851/2	84	Buffalo Creek 1st 5s 1941J&J	99	101
Col 1st M g gu 4s 1955J&J			Cons refund g 4s 1951J&J Medford Ext 5s 1937M&N		101	1st ref 5s 1961J&J	97	100
Atchison Topeka & Santa Fe-	9034	94	Piscat Div g 5s Jan 1943_A&O		ioi	Bluff Point Land & Impt-See In	d & Mi	
Gen mtge gold 4s 1995A&O Adjustment 4s July 1 1955 Nov	85	93	St Johns Riv Ext gu 5s '39 F&A	37 A 400	îŏî	Buffalo Rochester & Pittsburgh-	12.1	25.
StampedM&N	88	90%	Van Bur Ext 5s g Jan '43.A&O		101	General 5s g 1937M&8	9314	101 58
Conv g 4s of 09 due 55 op J&D		98	Washburn Ext 1st 5s '39F&A		101	Cong 41/28 1957	4014	58
Converse de of 1005 due '55 Jail	The second second	92	Bat Creek & S 1st gu g 3s '89 J&D	501/4	70	Eq 6s ser K 1932 (s-a)F&A Eq 6s ser K 1933 (s-a)F&A	b 5.75	
Conv g 4s of 1960	-5777	95	Bay O & B O 1st M g 3s 1989_J&D		55	Eq 68 ser K 1933 (8-a)F&A	b 5.75	
Conv deb 41/28 1948J&D	104%	107 1/2	Bedford Belt 1st 5s 1938J&J	85	190	Buff & Susquehanna RR Corp— 1st 4s Dec 30 1963J&J	80	85
Trans S L 1st g 4s 1958J&J	95	981/8	Beech Or lat 4s g gu 1930J&J			Burl Cedar Rapids & North—	- 00	00
Cal-Ariz int & ri 4 % s 02 op mas	If 95	100	Beech Or lat 4s g gu 1936J&J 2d guar gold 5s 1936J&J Beech Ork Ext 3½s 1951A&O			Con 1st & coll tr 5s g '34A&O	100	100
Series B. Rocky Mt Div 4s 1965J&J			Bellingham Bay & British Col—	100		Butte Anaconda & Pac 5s'44 F&A	831/	87
Athens Terminal Ry—	0.72	90	1st g 5s Dec 1 1932J&D	85	90	Cam & Clear-1st 5s g 1941_J&J	100	103
1st g 5s 1937J&J	f 25		Helt RR & Stk Yds (Ind'n'lls)-	1 2 2 2 2 2		Oam & Clear—1st 5s g 1941 J&J Gen M g 4s 1955——F&A Cambria & Ind 1st 41/s '68 J&J	89	94
Atlanta & Charlotte Air Line-			1st ref gold 4s 1939M&N Belt Ry of Chatt 5s 1945J&J		. 90	Cambria & Ind 1st 41/s '68J&J	90	-5
1st M 41/s 1944 ser AJ&J	90	99	Belt Ry of Chatt 5s 1945 J&J	====		II MO EF 5 148 1932-38 (Vest) Mach	0 070	81
1st M 5s 1944 ser BJ&J	95%	981/2	Belvidere Del 1st 3 %s 1943J&J	0074		Canada Atl 1st 4s 1955 J&J	80 961	
Atl Knox & Nor 1st 5s 1946J&D			Big Sandy Ry 1st g 4s 1944 J&D Birm Term 1st g 4s 1957 gu M&S	86		Canada South 5s 1962 ser A. A&O		82
Consol gold 4s 2002M&	80	1	Birm Term 1st g 4s 1957 gu_m&s	4 8- 1/	lagoli	Oan Nat Rys 41/2s 1954_M&S 15	79	85
Atlanta & St Andrews Bay-	48	52	Bluff Point Land & Imp—See In	d ac IVI	I MCOII.	4 148 1957 J&J 4 148 1968 J&D	100	. 88
1st 6s, 1938A&C		A COLUMN	Bolivia Ry 1st 5s 1927J&. Boonville RR Bridge 4s '41_M&N	J		416s guar 1056 F&A		. 80
Atlanta Terminal 6s 1939F&A	82		Boonville St L & Sou 5s '51.F&A		75	4 1/4 s guar 1956F&A 4 1/4 s guar 1955J&D 15 40-yr 5 s guar 1970F&A	75	84
1st M 51/s 1929 extd as 5%	( 32		Boston & Albany 5g Oct '63_ J&J	102		40-yr 5s guar 1970F&A	84 86	86
to May 1954M&N	100		5s June 1942J&D	100			86	86
Atlantic Coast Line Co of Conn		1.46	5s June 1942 J&D 5s July 1 1938 J&J 44s July 1937 J&J	993/8		58 guar 1969A&O	86	89
Certs Indebt 5s irredeem_J&D	1 95	100	4 1/48 July 1937J&J	9734		Eq tr 41/4 1932-1942 (gu) M&N	6.2	
Atlantic Coast Line RR—	1	1 N 10 %		93		Eq tr 41/4s 1932-45(ann)J&D	6.2	5.25
1st cons 4s July 1 1952 M&S	921/2	9334	4 1/2 s impt 1978 F&A 4 s May 1 1933 gu N Y O M&N 1 e May 1 1934 gu N V O M&N	98		Canadian Northern—	07	00
Col tr g 4s Oct 1 1952 op_M&N	75	7934	te May 1 1934 gu N V O M&N	98		8 F deb 7s 1940J&D	97	98
Conv deb 4s 1939 op 1916M&N		9614		98		8 F deb 6 4 1946J&J 10-yr g 4 4 Feb 15 1935 F&A Winning Term 4 1939 J&J	89	95
Gen unif ser A 41/s 1964_J&D Eq 61/s Feb 1936 (vear) F&A	11	- UKL		7 G 1576	18 7	II 10-90 K 4 29 TOU 10 1930 FOLA	1 09	1 90

b Basis. This price includes accrued interest. k Last sale. n Nominal. s Sale price.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	nd income and defaulted bonds    Bonds.	Bid	Ask.
Oanadian N W 41/4s Oct 22 1943 Canadian Pacific—	75		Chic & North Western (Concl.)—	b 5.50	4.50%	Detroit & Toledo Shore Line—	80	90
Cons deben 4s perpetualJ&J 20-yr coll tr 4 1946M&S	57 751/2 951/4 751/8	61 77 961⁄2	Eq 5s '31-'38 O (yr)J&D Eq 6s Jan 15 '32-'35 (yr) J&J15	b 5.50 b 5.50	4.50%	Detroit & Toledo Shore Line— 1st gold guar 4s 1953——J&J Dul & Ir Range 1st 5s 1937.A&O Duluth Missabe & Northern—	101%	
Coll tr 5s 1954J&D Coll tr 5s 1954J&D S f 4 1/4s Dec 15 1944J&D15	7518	801/2	Eq 61/4s 1932-36 ser J (yr) M&S Eq 61/4s 1932-36 K (yr)A&O Eq 41/4s 21-42 (yr) ser A M&N	b 5.50 b 5.50 b 5.50	4.50%	Duluth South Shore & Atlantic—	104½	43%
Coll tr 5s Apr 15 1934A&O Coll tr 5s 1954	67 951/8	70 951/2	Chic R I & Pac Ry— General gold 4s 1988J&J	75	79	1st gold 5s 1937J&J Dutchess Co RR 4½s 1940J&D Eastern Ry of Minnesota—	90	95
Eq tr 4 1/2 s 1931-1938 s-aJ&D Eq tr 4 1/2 s 1940-1945 s-aJ&D Eq tr 6s ADr 26 1932 s-aA&O	b 5.50 b 5.50 b 5.75	4.90% 4.90% 4.25%	Ref g 4s 1934 opt to 1911A&O Sec 41/s 1952 ser AM&S 30-yr conv 41/s 1980 M&N	781/8 70 563/8	70 1/8	Nor Div 1st g 4s 1948	90	
Carb & Shaw 1st g4s 1932 M&S Caro Cent 1st g gu 4s 1949 J&J	4514	48	Eq 6s Jan 15 1932-'35 (yr)J&J15 Eq tr 5s 1931-38 (s-a)J&D	b 5.75 b 5.50	4.50%	East Tenn Va & Georgia— Consol 1st g 5s 1956——M&N		104
1st cons 6s 1952 ser A_J&SD15 Equip 5s 1932-1937 s-aA&O	101 b 5.50	104	Eq tr 5s 1932-'34 (s-a) A&U Eq 41/s '32-'42 O (yr) J&J Eq tr 41/s '31-'45 (s-a) J&D	b 5.50 b 5.50 b 5.50	4.50%	Consol 1st g 5s 1956M&N Eigin Jol & East 5s 1941M&N Elmira & Williamsport 1st 6s 1910 ext at 4% 1950J&J	101½ 92	
Eq 5s 1932-1933 s-aJ&D Eq tr 6s 1932-'35 (yrly)_J&J15 Cart & Adir let 4s 1981	\$5.25%	====	Chicago St Louis & NO— Con g 5s June 15 '51J&D 15	90	961/2	Income 5s 2862	99	===
Oaro & Shaw let g4e 1932	55	60	Chic & North Western (Concl.)— Eq tr 5s '32-'35 ser M (yr). J&D Eq 5s '31-'38 (yr). J&D Eq 6s '31-'38 (yr). J&D Eq 6s Jan 15 '32-'35 (yr) J&J15 Eq 64/s 1932-36 ser J (yr) M&S Eq 64/s 1932-36 K (yr). A&O Eq 44/s '31-'42 (yr). ser A M&N Ohic R 1 & Pac Ry— General gold 4s 1988	70	84 80 10134	1st & ref 5s 1965A&O		
OentrBr Un Pac 1st g ds '48_J&D Oentral of Georgia— 1st M g 5s Nov 1 1945F&A Registered \$1,000 & \$5,000 Ons gold 5s 1945M&N Registered \$1,000 & \$5,000	50 90	79	Chic Towns Houte & Couthount	0.00	Mark Transford	Prior lien gold 4s 1996J&J Gen lien gold 4s 1996J&J	771/8 59 56	79 62½ 63½ 60½
Registered \$1,000 & \$5,000 Cons gold 5s 1945	701/4	82	1st & ref g 5s Dec 1 '60 opt J&D Inc mtge 5s Dec 1 1960_M&S	51¼ 35	57 50	Series B 1953A&O Series D 1953A&O	56 54	60½ 56
_ 140Pinnot on @1 '000 or @0 '000" -		50 49	lat & ref g 5s Dec 1 '60 opt J&D Inc mtge 5s Dec 1 1960M&S Ohic Un Stat lat 4½s 1963J&J lat M 5s 1963 series BJ&J lat M 6½s series C 1963J&J Guar gold 5s 1944J&D	99 104½ 111½	100 11114	Conv gold 4s 1953 ser A A&O Series B 1953 A&O Series D 1953 A&O Ref & impt m 5s 1967 A&O Ref & mtge m 5s 1967 A&O Eq tr 6s 1932-35 (year) J&J15 Eq 4½s 32-41 l.l. (s-a) M&S Eq tr 4½s 1932-43 (s-a) M&S Penn coll g 4s Feb 1 1951 F&A Erie & Jersey s f 6s 1955 J&J Erie & Pittsburch	54 5 5.25	57
Eq tr 4½s '32-'40 ser P(yr)M&8 Eq tr 4½s '32-'40 ser Q(yr)M&N Eq tr 5s 1022-'28 (yr)x) T&D	b 5.50 b 5.50 b 5.50	49 5% 5% 5%			10633	Eq 41/4s '32-'41 LL (s-a)M&S Eq tr 41/4s 1932-43 (s-a)M&S	5.25	4.50% 4.50% 4.50%
Chat Div gold 4s 1951 J&D Macon & Nor g 5s 1946 J&J	75	76	Gen gold 6s Dec 1 1932Q-M Consol gold guar 4s 1952J&J 1st & ref 51/s 1962 AM&S Choc & Memph 5s 1949J&J	81 94½	85 961⁄2	Penn coll g 4s Feb 1 1951F&A Erie & Jersey s f 6s 1955J&J Erie & Pittsburgh—	991/4	102
Ref & gen 54/s 1959 ser B. A&O. Ref & gen 5s 1959 ser O. A&O. Ref & gen 5s 1959 ser O. A&O. Ref tr 44/s 32-40 ser P(yr)M&S. Ref tr 5s 1932-38 (yrly). J&D. Chat Div gold 4s 1951 J&D. Macon & Norg 5s 1946 J&J. Mid Ga&Atlist 5s 1947 J&D. Mobile Div g 5s 1946 J&J. Oconeo Div lat g 5s 1946 J&J. Ocota S S 1st 5s 1943 J&J. Ocota New Eng. 1st qu 4s 1961 J&J. Ocota New Eng. 1st qu 4s 1961 J&J. Ocota lor New Jersey	50	95 95	Choc & Memph 5s 1949 J&J Choctaw Oklahoma & Gulf— Consol gold 5s 1952 M&N Cincinnati Hamilton & Dayton—	98	102	Gen gu g 3 1/2 ser B 1940 _ J&J Series C 1940 J&J	9 <del>6</del>	98
Ocean S S 1st 5s 1943J&J Cent New Eng 1st qu 4s 1961 J&J	71	77	Cincinnati Hamilton & Dayton— General 5s gold 1942J&D		38	Fitchburg 5s Jan 1 1934J&J 4½s Jan 1933J&J	96 96	98 98
Central of New Jersey— Gen M (now 1st) g 5s 1987 J&J Gen M 4s 1987—J&J Eq tr 6s '32-'35 (yrly)_J&J15 Eq tr 4\s 1932-'41 (yr)_F&A Central Position	107 89%	108¼ 97¾	Zd mtge gold 4½s 1937J&J Cinc Ind & St L Sh Line Ry— 1st gold guar 4s 1952	91½ 80	99	Ist cons 5s gold 1943J&J Florida East Const 41/2 'KO T&D	<u>6</u> 0	79¾ 85 10
Eq tr 6s '32-35 (yrly)_J&J15 Eq tr 4½s 1932-'41 (yr)_F&A Central Pacific—	b 5.25	4.50%	Cincinnati Hamilton & Dayton—General 5s gold 1942J&D 2d mtge gold 4½s 1937J&J Cinc Ind & St L Sh Line Ry— 1st gold guar 4s 1953A&O C I S L & O 1st 4s g Aug '36A&O Cin Leb & Nor 4s 1942M&N Cin Leb & Nor 4s 1942M&N Cin & Musk Val 4s 1948F&A Cin S Tex Pac Ry—	98 75 85	99½   85	1st & ref 5s 1974 M&8 Eq 41/s '32-'35 G (s-a) A&O	814	10 5%
Oentral Pacific—  1st ref 4s g guar 1949F&A  1st g guar 4s Oct 1 1954A&O  Guar g 5s 1960F&A  m European loan 4s 1946.M&S  Oent RR & Bkg 5s 1937M&N  Oentral Vermont Ry—  Eq tr 5s Apr 26 1932.s-aA&O  Eq tr 5s Dec 14 '31-'44 (yr)  Ohar & Sav gen 7s 1936J&J  Oharl & W Oar 1st 5s 1946A&O  Ohategay Ore & Iron Co-See I	911/2	93 98	Cinc & Musk Val 4s 1942	85		Erie & Pittsburgh—  Gen gu g 3½s ser B 1940 _ J&J Series C 1940 . J&J European & N A gold 1933 . J&J European & N A gold 1933 . J&J Fitchburg 5s Jan 1 1934 _ J&J Fitchburg 5s Jan 1 1934 . J&J Florida Central & Peninsula— 1st cons 5s gold 1943 . J&J Florida East Coast 4½s '59 J&D 1st & ref 5s 1974 . M&S Eq 4½s '32-35 G (s-a) . A&O Eq 4½s '32-34 H (s-a) . M&S Fla So 1st g gn 4s 1945 . J&J Florida West Sh 5s 1934 . J&J Sen ref gold 4s 1950 . J&J 1st cons ref 4½s '52 opt . M&N Fort Dodge Des Moines & Sou— 1st 5s 1938 . S.	90%	5% 5% 93
m European loan 4s 1946_M&S Oent RR & Bkg 5s 1937M&N	30	95 40 82 %	Oin N O & Tex Pac Ry— Eq tr 5s 1932-38 (yr)—A&O Oincin North 1st g 4s 1951—J&J Cincinnati Union Term Co—	b 5.50	4.50%	Fonda Johnstown & Gloversy— 1st cons ref g 4½s 1947J&J	65 45	80
Central Vermont Ry— Eq tr 5s Apr 26 1932 s-a_A&O Eq tr 5s Dec 14 21 44 (vs)	b 6% b 6%	5%	1st M 4/ss 2020 ser A. J&J Clearfield Bitum Coal—See Ind & Clear & M 1st 5s g gu 1943. J&J Cleveland Akron & Columbus—	98 Misc.	101	1st cons ref 41/s '52 opt. M&N Fort Dodge Des Moines & Sou—	13	15
Ohar & Sav gen 7: 1936J&J Oharl & W Car 1st 5: 1946A&O	105		Cleveland Akron & Columbus— 1st cons guar g 4s 1940F&A	94		IF COMMUNICAL VY COL TOUR 48 D4_ACCOL	7 9 <del>6</del>	9
Chateaugay Ore & Iron Co—See I Chat R & South g 5s 1947J&J Chattanooga Sta 4s 1957 gn J&J	nd & M 85	lsc.	lst cons guar g 4s 1940F&A Clev Cinc Chic & St Louis— General 4s gold 1993J&D	80¼ 99½	83	Fort St Un Dept Det 4148 41 J&J Ft Worth & D C 68 1921— Ext at 514% to 1961J&D	105 100¾	106 104
Chesapeake Corp—See Misc Bon Chesapeake & Ohio—	ds 104	10734	Gen M 5s ser B 1993J&D Ref & imp M 6s '41 ser OJ&J Ref & imp M 5s '63 ser DJ&J	SHOW SHOW IN THE REAL PROPERTY.	101 90 1/8	Ext at 5½% to 1961J&D Frem Elk & Mo V & 1933A&O Galv Houston & Henderson- 1st M 5s 1933A&O Galveston Term 6s 1938M&S Ganeses Elver & 1957		89
General 4 1/2 gold 1992 M&S Ref & impt 4 1/2 1993 serA A&O	9934	10034	Cairo Div 1st g 4s 1939J&J O W & M Div 1st 4s g '91 J&J	80 3/8 97 3/2	83¾ 97¾	Galveston Term 6s 1938M&S Genesee River 6s 1957J&J Ga & Ala 5s Oct 1945	98 99¼	$100 \\ 104 \\ 26$
Ref & impt 41/4s '95 ser B J&J Eq tr 41/4s '32-'40 W (yr) A&O Eq tr 5a '32-'38 (yr) W&S15	90¾ b 5.25 b 5.25	91 % 4.50 % 4.50 %	Ref & Imp M os 41 ser CJ&J Ref & Imp M 5s '63 ser DJ&J Ref & Imp M 4½s ser E 1977.J&J Calro Div 1st g 4s 1939J&J O W & M Div 1st 4s g '91_J&J St L Div 1st coltr g 4s '90 M&N Spr & Col Div 4s 1st g '40_M&S White W V Div 1st 4s '40_J&J Equin to 6s 1932-1935	80 90	86°	Gaiveston Term 5s 1938	39	65
Eq tr 5 / s '32-'37 (yrly) _ J&D Eq tr 6s 1932-'35 (yrly) _ J&J15	b 5.25 b 5.25	107% 100% 92 915% 4.50% 4.50% 4.50% 4.50% 4.50%	Equip to 6s 1932-1935  Clev Colum Cin & Indianap		5%	Georgia & Florida RR— 1st M 6s 1946 ser AM&N		80
Chat R & South g 5s 1947. J&J Chattanooga Sta 4s 1957 gu. J&J Chesapeake Corp—See Misc Bon Chesapeake Corp—See Misc Bon Chesapeake & Ohlo— 1st cons g 5s 1939 M&N General 4½s 1939 ser A &O Ref & impt 4½s 1993 ser A &O Ref & impt 4½s 1993 ser B J&J Eq tr 4½s 32-40 W (yr). A&O Eq tr 5½s 32-38 (yr) M&S15 Eq tr 5½s 32-38 (yr). J&D Eq tr 6s 1932-38 (yr). J&D Cratg Valley 1st 5s g 1940. J&J R & A Diy 1st con g 4s 39. J&J R & A Diy 1st con g 4s 39. J&J Warm Spr Val 1st 5s g '41. M&S Elevator Cos 4 88	5.25 103 90		Cieveiano Lorain & wheeling	102 100	101	1st M 6s 1946 ser A M&N Ctfs of deposit Inc deb 6s 1952 Georgia Fla & Ala RR— 1st M & ref 6s 1952 F&A C. M&1 tr 2 2 1952 F&A _	, ::::	===
R & A Div 1st cong 4s '89_J&J 2d cong 4s 1989J&J Warm Spr Val 1st 5s g '41 W&S	95 90 94	97 	Cons now 1st 5s 1933A&O Gen M 5s 1936J&D Cleve & Mah Val g 5s 1938 J&J	90	100 1/2	1st M & ref 6s 1952 F&A Ga Mid 1st g 3s 1946 A&O Ga RR & Bkg ref 6s 1951 A&O		32 60
West Poc Corp 1st 41/s 45 F&A	95 		Clev & Marietta 4½s 1935_M&N Cleveland & Pittsburgh— Ser A 4½s gen gtd 1942J&J	99		Ga Sou & Fla 1st g 5s 1945 J&J	110 50	92 75
Chesapeake & Ohio Northern— 1st M 5s 1945 guar———A&O Chesterfield & Lanc 1st 5s '55F&A	f 101	:::::	Ser A 4½s gen gtd 1942J&J Ser B 4½s gen gtd 1942A&O Intred to 3½% Ser C 3½s gen gtd 1948M&N Ser D 3½s gen gtd 1948M&N Gen & ref 4½s 1977 ser A. F&A Cleve Short L 4½s 1961A&O Cleveland Terminal & Valux			Deb 5s 1952A&O Eq tr 4½s 1931-1939 s-a_M&N & Gouv & Osw 1st 5s g 1942J&D	5.50	80 5%
Ohic & Alton 1st 31/s 1950J&J RR refunding g 3s 1949A&O Oertificates of deposit—	f 79% f 46	54	Ser D 3 %s gen gtd 1950. F&A Gen & ref 4 %s 1977 ser A F&A	94		Gr R & Ind ext 41/2 1941 J&J 2d 4s 1936 A&O Grand Riv Valley 4s 1959 M&S	94 94	98 96
Stpd as to Apr 1931 int  Equip trust 6s Jan 15 '32-'35  (yearly)	J		Oleveland Terminal & Valley— 1st 4s gold guar 1995——M&N Cleveland Union Terminals—	75	80	1st M 3s 1962 J&J	52	
Ohicago Burlington & Quincy—	901/4	5.50%	1st s f 5 1972 series AA&O 1st M s f 5s 1973 ser BA&O	104 104½	108 1063/8	1st 4s Feb 25 '39 Alg gu_M&N 1st 4s Feb 15 '42 Alg gu_M&N Gen 4s 1962 Can Gov guJ&J	70 70 70	80 80 70 70 70
1st & ref 4 1938 flat & ref 4 1938 flat & ref 2 1931 ser A _ F&A 1111 flat & ref g 5s 1971 ser A	95½ 101	97% 102 88%	1st s f 5 1/2 1972 series A. A&O 1st M s f 5s 1973 ser B A&O 1st s f 4/2s 1977 ser O. A&O Ool Riv Ry 1st 4s gu '45 J&D Colorado & Southern	95	96	Mountain Sec 4s 1955A&O	60 60	70 70
1st & ref g 5s 1971 ser A. F&A Illinois Div 3½s '49 op '29 J&J 4s July 1 1949 J&J Ohic & East Ill (new co)————————————————————————————————————	96½ 18¾	00/4	General mtge 4 1/28 1980 M&N	94½ 46¾	01 11	Lake Sup Div 4s 1955A&O Grand Trunk Ry of Canada— Sink fund g deb 7s 1940A&O	60 96	98
Ohicago & Eastern Illinois— 1st consol 6s gold 1934A&O	85	19 93	Eq tr 6s 1932-35 (year)J&J 15 Columbia & Port Deposit— 1st m 4s 1940F&A	88 85	5.20%	6½8 1936F&A	931/2	90 95½
Chicago & Erie 5s 1st g '82_M&N Income 5s Oct 1982 Chic Grt West 1st 4s 1959M&S	98 54½	1041/2	Ind Fros 1932-35 (year) - J&J 15 Columbia & Port Deposit- Ist m 4s 1940	85 90 91	- 2222	Eq 58 Dec 14 '31-'43 (yr) &	60 51/2	$\frac{70}{4.62\%}$
Chicago Indiana & Southern Ry			Conn River gold 4s 1943 M&S Connecting Ry (Phila)—	82	85	Oray 1 1 cm 8 58 1947 J&D	75 99¾	100
Con higgs 4 a 1906 guar _ 3&3 Chicago Indianap & Louisville— Ref M g 6 a 1947 series A _ J&J Ref M g 5 a 1947 series B _ J&J Ref M g 4 a 1947 series C _ J&J Lat & gap 5 a 1966 series A M&N	72	10/1/	Tan MI Ru 4a Mar 19 91 mg 819	$ \begin{array}{c} 91\frac{1}{2} \\ 28 \\ 44 \end{array} $	93½ 31 45	Gen M 54 1973 ser C J&J  Gen M 54 1973 ser C J&J  Gen M 54 1973 ser C J&J  Gen M 55 1973 ser C J&J	89 70	97 90 821⁄2
Ref M g 4s 1947 series OJ&J 1st & gen 5s 1966 series A_M&N 1st & gen 6s May '66 ser B J&J	42½ 31 30	91 48¾ 59¾	1st 1 & ref g 71/s '36 ser A J&D 1st 1 & ref 6s 1936 ser B J&D Imp & equip 5s 1960 M&N	49¼ 49 34	58½ 60	Gen 4½s 1976 ser DJ&J Gen 4½s 1977 ser EJ&D Eq tr 4½s 1932-1939M&8 b		71½ 66¾
Equip tr 6s '32-'35 (yr) J&J15 Monon Coal gu 5s '36 opt J&D	5.50 42	4.75%	Ouba RR 1st g 5s 1952		36	Eq tr 4 1/28 1932-1940 D (yr) J&J b	5%	4.50% 4.50% 4.50%
Ist & gen be 1966 series A_M&N  1st & gen 6s May '66 ser B J&J  Equip tr 6s '32-'35 (yr)J&J15  Monon Coal gu 5s '36 opt J&J  Ohic & I O Ry 1st 5s 1936J&  Ohicago Lake Shore & Eastern—  1st M 4/s 1969 opt 1919_J&D  Ohic Miw St Paul & Pac RR—  50-yr 5s 1975 series A F&A	99½		Dawson Ry & Coal 5s 1951J&J	95	102	Western Fruit Express Eq 5s J'ne 15'32-'39 (yr) J&D b Eq tr 4½s 1932-1940-J&D b Great Northern Ry of Canada— Cons 4s 1934-154 (1934-1934)	5.25 5.25	4.75% 4.75%
Chic Memp & Gulf & 1940 J&J Chic Milw St Paul & Pac RR— 50-yr 5s 1975 series A F&A	461/2	70	General 4 1/2 1932J&J Del & Bound Br 3 1/2 1955 F&A	99 81				93
Conv adj 5. Jan 2000 A&O	121/2	79%	Delaware & Hudson— Conv 5s 1935 A&O 1st & ref gold 4s 1943 M&N	9914	101 917/8	Freen Bay & West debt certs A f	95 1/8	70 8
Gen 4 1/18 May '89 series O_J&J Gen M 4 1/18 1989 ser E_M&N	61 76 76	71 78 77	1st & ref gold 4s 1943M&N 15-yr g 5½s May 1 '37 _M&N Eq 6s Jan 15 '32 '35(yr) J&J15 D Riv RR & B gu g 4s 1936 _F&A	b 5.60 95	1001/2	Juantanamo & Western— 1st M 6s 1958 ser A J&J / Juayaguil & Quito 1st 5s '32 J&J2 /	18	30 30
Gen g 4s A May 1 1989 J&J Gen g 3½s B May 1 1989 J&J Gen 4½s May '89 serles O J&J Gen M 4½s 1989 ser E M&N Gen M 4½s May '99 ser F J&J Eq 4½s '32-43 E & F (yr) .J&J Eq 4½s '32-44 G & H(yr) .J&J Equip tr 6s 1932-35 (yr) .J&J15 Equip tr 6s 1932-35 (yr) .J&J15 Equip tr 6s 1932-36 (yr) .J&J15	93¼ 5.50 5.50	93 ¾ 5 % 5 % 5 %	Del R Ter p m g 5s 1942M&N Ex p mon g 5s 1942M&N Denver & Rio Granda Waster	99	102	1st 5 1950 Series O A&O	35	651/2
Equip tr 6s 1932-35 (yr) J&J15 ( Equip tr 5s 32-40 ser B (yr) F&A (	5.50	5%	Gen income 5s Aug '55F&A Ref & impt 5s 1978 ser B.A&O	1 32½ 40½	42-	run & suid Island R.R	30 98	51
Chicago & North Western— Gen M 31/8 g 1987——M&N Gen M gold 4s 1987——M&N	65 71 71	72 84	Eq 6s Jan 15 '32'-35(yr) J&J15' Rív RR & B gu g 4s 1936 F&A Del R Ter p m g 5s 1942	7714	5.25% 78	1st ref & term g 5s Feb '52_J&J  3ulf Terminal of Mobile—  1st mtge g 4s 1957 gu J&J  Flar R & Portch—See N V N F		et foud
Gen M gold 4s 1987	71 92	92½ 97 101	1st con g 4 1/s 1936J&J Denver & Salt Lake Ry—	82	90	1st mtge g 4s 1957 gu. J&J  Tarl R & Portch—See N Y N  Toboken RR & Term Co—  1st lien s f 6s 1947  Tokken Veller R——M&S		
Gen M 41/28'87 stpd inctax M&N		9678	lat mtge 6s 1950	35	40 25	1st cons gold 41/s 1999J&J Eg tr 5s 1932-1938 (ann) A&O h	901/8	100 5.50%
1st & ref 5s May 2037 16-D		101	Liertificates of denosit	4	15	Eg tr 58 1932-1939 (vr) 18.7 h	5.67	E EOM
1st & ref 41/2s May 2037. J&D	100½ 74 65½			f 80 30		Eq tr 5s 1932-1939 (yr)J&J b Eq tr 6s '32-'35 (yr)J&J 15 b	5% 5% 5%	5.50%
15-year 61/5 Mar 1936 M&R 15-year 61/5 Mar 1936 M&R 1st & ref 5 May 2037 J&D 1st & ref 41/5 May 2037 J&D 1st & ref 41/5 May 2037 J&D Conv g 43/5 1949 ser A_M&N	74	70 53	Des Plaines Val 4½s 1947. M&S Det & Mack pr lien 4s 1995. J&D Mortgage gold 4s 1995 J&D Det R Tun 4½s 1961 gu M&N Detrott Toledo & Ironton	f 80	THE RESERVE OF THE PARTY OF THE	Eq tr 6s '32-'35 (yr)J&J 15 b	5%	5.50%

b Basis. f This price includes accrued int. k Last sale. l In London. m Dollar per 500 francs er £20. n Neminal. r Canadian price. s Sale price.

Bonds.	Bid	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Holidaysburg Bedford & Cumb 1st M g 4s 1951 guarJ&J Housatonic con 5s 1937M&N	94	455	Lehigh & N Y 1st 4s 1945M&S Lehigh & Wilkes-B Coal—SeeInd	& Misc.	95 105	Mo Pacific RR (Concluded) 1st & ref 5s 1978 ser GM&N	57	81
lst M g 4s 1951 guar J&J Housatonic con 5s 1937. M&N Houston Belt & Term 5s '37-J&J Houston Eart & West Texas— 1st 5s g May 1 1933. M&N 1st gu g 5s Mar 1933. M&N Houston & Texas Central— 1st leng 5s 1937. J&J Hudson & Mahattan— 1st leng 5s 1937 opt E&A		100	Lehigh & Wilkes-B Coal—SeeInd Lex & East 1st 5s 1965A&o Litchfield & Mad 1st 5s 34_M&N Little Miami guar 4s 1962M&n Little Rock & Hot Spr West Ry— 1st gold 4s 1939 guar	94	98	1st & ref 5s 1980 ser HA&O 1st & ref 5s 1981 ser IF&A Conv g 5½s 1949 ser AM&N Secured 5½s 1931-1256J&D Equip trust 5s 1932-40(yr)M&S Eq tr 4½s 32-44 F (yr)M&N Mo Pac (old)Gen 4s 1975 M&S Eq 6½s 1932-36 (year)F&L Eq tr 6*32-35 (year)J&J 3d 7s ext to July 1938 at 4%M&N	64 65 48½	66 66 521/2
1st gu g 5s Mar 1933M&N 1st gu g 5s Mar 1933M&N Houston & Texas Central	-==	101 100	Little Rock & Hot Spr West Ry— 1st gold 4s 1939 guar———J&J	10033	80 105	Secured 5 1/4 s 1931-1956J&D Equip trust 5s 1932-'40(yr) M&S Eq tr 4 1/4 s '32-'44 F (yr) M&N	b 5.75 b 5.75	5.25% 5.25%
1st lien g 5s 1937 J&J Hudson & Manhattan—			Long Island—Unified g 4s 49M&S Refunding g gu 4s 1949M&S		911/2	Mo Pac (old)—Gen 4s 1975 M&S Eq 61/8 1932-'36 (year) F&A	41% b 6% b 6%	5.25% 421/2 5.50% 5.50%
Adj inc up to 5% Feb '57_A&O lst M 4½s 1957 convF&A	85 64 73	89 641/2 77	Gen mtge gold 4s 1938J&D 4s gold 1932J&D Debenture gold 5s 1934J&D	88 97	97 100	Eq tr 6s '32-'35 (year)J&J15 3d 7s ext to July 1938 at 4%M&N	0 6%	99
Hudson & Manhattan— 1st gold 5s 1957 opt	40 15		Debenture gold 5s 1937_M&N Equip tr 5s 1932-39 (yr)A&O	b 5.25 b 5.25	1001/8 4.50% 4.50%	Mob & Birm pr lien 5s 1945J&J		81
3d M consol 5s Mar 31 '40 A&O Illinois Central—1st g 4s '51 J&J	5	9214	Montauk Ext 5s 1945J&J North Shore Branch—			Small Mob & Ohio, gen 4s 1938M&8	70	80
1st gold 3½s 1951 J&J Main L ext 1st g 3½s '51. A&O 1st M £3s 1951 M&S 1st M £4s 1951 A&O	lf 79	84   84	Laudina & Arkangae	100 95	101	Ref & impt 4 1/2 1977	29½ b 5.50	80 34 42 5%
1st M £4s 1951 A&O Tr bonds £3 1950 J&J	lf 86 lf 70	91 75 70%	11 18t M 08 1909	401/8	43	Eq tr 5s 1932-'38 (s-a)M&S Eq tr 5s 1932-'39 (year)J&J	b 5.50 b 5.50	5% 5%
Col tr L N O & T g 4s '53_M&N Ref mtge 5s 1955M&N	48¾	52 81	Louisville Henderson & St Louis— 1st mtge gold 5s 1946———J&J	98	35 100	Montgom Div g 58 1947F&A Moh & Mal 48 1991	80	91
Ref g 4s 1955 opt 1918_ M&N Pur lines 1st g 3 1/4s 1952J&J Jt 1st ref M (I C & C S I &	57	60 75 1/8		87	92	Gen M g 4s 1945 J&J Small Mob & Ohio, gen 4s 1938 . M&S Ref & Impt 41/s 1977 . M&S Secured 5s 1938 . M&S Eq 41/s '32-41 O (yr) . J&J Eq tr 5s 1932-39 (year) . J&J Montgom Div g 5s 1947 . F&A Moh & Mal 4s 1991 . M&S Consol gold 31/s 2002 . M&S Monngahela Sou 5s 1935 . A&O Mont Cent 1st g 6s 1937 . J&J 1st guar gold 5s 1937 . J&J Mont Wyo & So 5s 1939 . M&S Montor RR 1st 5s 1963 . F&A Morgantown & Kingwood .	102	===
N O) 5s 1963 ser AJ&D Ser B 5s(£100 & £200)'63J&D	$lf \frac{51}{49}$	66½ 50	Louisville & Nashville— 50-year gold 5s 1937M&N Unifled gold 4s 1940J&J Coll trust gold 5s 1931M&N 1st & ref 5½s 2003 ser AA&O 1st & ref 5½s 2003 ser BA&O 1st & ref 4½s 2003 ser DA&O Eq tr 4½s 1931-37 (year) J&D Equip 6½s 1932-36 (year) M&S Eq tr 6s 32-35 (yr)J&J15 Atl K & Cln Div 4s 1955M&N Lou C & Lex 4½s g 1931.M&N	99¾ 90¼	961/2	Mont Wyo & So 5s 1939M&S Montour RR 1st 5s 1963F&A	97	50 100
Gold 61/28 July 1 1936 J&J 40-year 41/28 Aug 1 1966 _ F&A	87 44½	97	1st & ref 5 ½s 2003 ser AA&O 1st & ref 5s 2003 ser BA&O	97¾ 88	100	Morgantown & Kingwood— 1st mtge 5s 1935————J&J Morris & Essex 3 1/2s 2000——J&D	75 78	8134
Eq tr 41/4s 1932-1939 KF&A Eq tr 41/4s 1932-1940 LA&O Eq tr 41/4s '31-'41 M (s-a) M&N	b 5.25 b 5.25 b 5.25	4.50 % 4.50 % 4.50 % 4.50 % 4.50 % 4.50 % 4.50 % 4.50 %	1st & ref 41/s 2003 ser CA&O Eq tr 41/s 1931-37 (year)_J&D Equip 61/s 1932-36 (year) M&S	80 % b 5% b 5% b 5% 83 ½	82 1/2	1st mige 5s 1935J&J Morris & Essex 3 ½s 2000J&D Constr'n 5s 1955 ser AM&N Constr'n 4½s 1955 ser BM&N Nasnyille Chattanogra & St. I		105 96
Eq tr 4½s 1932-41 Ser N_A&O Eq tr 4½s '32-'36 (yr) O_J&J	b 5.25 b 5.25	4.50%	Eq tr 6s 32-35 (yr)J&J15 Atl K & Cin Div 4s 1955M&N	b 5% 83½	4.50%	1st M 4s 1978 ser AF&A Eq tr 41/s 1932-'37 (year)_A&O	b 5.25	89¼ 4.50% 104%
Eq tr 6s '32-'35 (year)J&J 15 Equip 6 1/2s 1932-1934 (yr)_F&A	b 5.25 b 5.25 b 5.25	4.50% 4.50% 4.50%	Pad & Mem Div 1st 4s '46_F&A S E & St L Div 6s 1971_M&S	104	93	Nash F & S 1st gu g 5s 1937F&A National Rys of Mexico— Prior lien g 4 1/2s s f 1957J&J	99 { 1½ { 1½	
Equip 7s 1932-1935A&O Cairo Bridge 4s g 1950_J&D Litch Div 1st g 3s 1951_J&D	b 5.25 b 5.25 b 5.25 b 5.25 b 5.25 c 5.25	4.50%	2d mtge 3s 1980M&S Mob & Mont 4½s 1945M&S	55 92	67	Gen mtge 4s 1977A&O 6% g notes '15 ext to '33J&D		33333
Louisv Div 3 ks g 1953 J&J Omaha Div 1st 3s g 1951 F&A		75 71	Ati K & Cin Div 4s 1955 M&N Lou C & Lex 4\sets g 1931 . M&N Pad & Mem Div 1st 4s 46 . F&A S E & St L Div 6s 1971 . M&S 2d mtge 3s 1980 M&S Mob & Mont 4\sets 1945 M&S Southern Ry Joint Monon coll gold 4s, 1952 J&J Macon Dub & Sav 5s 1947 . J&J Macon Terminal 5s 1965 J&J Mahon C RR 1st 5s 1934 J&J Mahon C RR 1st 5s 1934 J&J Manon Central	87	86	Constr'n 4 ½s 1955 ser B. M&N Nasnville Chattanooga & St L- ist M 4s 1978 ser A. F&A Eq tr 4½s 1932-37 (year). A&O Nash F & S 1st gu g 5s 1937. F&A National Rys of Mexico— Prior llen g 4½s s f 1957. J&J Gen mtge 4s 1977. A&O 6% g notes '15 ext to '33. J&D Nat R& of Mex p ig 4½s 26 J&J ist cons gold 4s 1951. A&O National Transc Branch Lines Co 1st M s 14½s 1955. A&O National Transc Branch Lines Co Naugatuck 1st 4s 1954. M&N New Brunsw 1st g 5s 1934. F&A Cons deb 4s perpetual. J&J	7 214	234
St Louis Div 3%s g 1951J&J St Louis Div 3s g 1951J&J Sp'fleid Div ext 3%s 1951 J&J	====	80 74¼ 80	Macon Dub & Sav 5s 1947_J&J Macon Terminal 5s 1965J&J Mahon C RR 1st 5s 1934_J&J	95 	25 100 102	National Transc Branch Lines Collst M s f 4 1/2 s 1955 A&O		85
Main Lext ist g 3½s '51 A&O  Ist M £3s 1951 M&S  Ist M £4s 1951 A&O  Tr bonds £3½s 1950 J&J  Coll trust gold 4s 1952 A&O  Col tr LN O & T g 4s '53 M&N  Ref mtge 5s 1955 M&N  Ref mtge 5s 1955 M&N  Pur lines 1st g 3½s 1952 J&J  ½ 1stref M (1 C & C S L &  N O) 5s 1963 ser A J&D  Ser B 5s £100 & £200) '63J&D  Ser B 5s £100 & £200) '63J&D  Ser B 5s £210 & £200) '63J&D  Ser B 5s £210 & £200 '63J&D  Ser B 5s £210 & £200 '63J&D  Eq tr 4½s 1963 J&D  Eq tr 4½s 1932-1939 K F&A  Eq tr 4½s 1932-1930 K F&A  Eq tr 4½s 1932-1934 (Yr) A&O  Eq tr 4½s 1932-1934 (Yr) J&J  Eq tr 5s 1932-38 ser J M&N  Eq tr 4½s 1932-1934 (Yr) F&A  Equip 6½s 1932-1934 (Yr) F&A  Equip 6½s 1932-1934 (Yr) F&A  Equip 6½s 1932-1935 A&O  Calro Bridge 4s g 1950 J&D  Litch Div 1st g 3s 1951 J&J  Louis Div 3½s g 1951 J&J  Sy 16d Div ext 3½s g 1951 J&J  Western lines g 4s 1951 F&A  8t Louis Div 3½s g 1951 F&A  St Louis Div 3½s g 1951 F&A  Gen mtge 4½s 1957 J&J  Gen mtge 4½s 1957 J&J  Gen mtge 4½s 1957 J&J  Gen mtge 4½s 1957 J&J	- ====	90 94	Maion O RR 1st 5s 1934 J&J  Maine Central—  1st & ref 4½s 1935 J&D  1st & ref 5s Dec 1935 J&D  1st & ref 6s Dec 1935 J&D  Manila RR Bou Lines 4s'39 M&N  4s 1939 ext to 1959  Philippine Govt gu M&N  Manitoba S W Col 5s 1934 J&D  ManitowG B&NW3½s'41 J&D  ManitowG B&NW3½s'41 J&D  Md Del & Va 5s 1955 gu F&A  Maryland & Pa 1st g 4s '51 M&S  Mason Clty & Ft Dodge—  1st M gold 4s 1955 J&D	90	92 94	New Brunsw 1st g 5s 1934F&A Cons deb 4s perpetualJ&J	y 98 y 75 70⅓	85 100 77 891⁄2
Genl mtge 4s 1957J&J Gen mtge 41/ss 1957J&J	85 90	90 95	1st & ref 6s Dec 1935J&D 1st & ref 6s Dec 1935J&D Manila RR Sou Lines 4s'39_M&N	92 96 54	98 63	Consol g 5s July 1 1945J&J N Hav & North 4s 1956 guJ&D	96½ 70	102
Indianapolis Union— Gen & refg 5s 1965 ser A_J&J	81	95 102¾	4s 1939 ext to 1959 Philippine Govt guM&N Sinking fund g 7s 1937 M&N	1091/4	77 1101/4	New Brunsw 1st g 5s 1934 F&A Cons deb 4s perpetualJ&J New Eng cons 4s 1945 guJ&J New Eng cons 4s 1945 guJ&J New Eng cons 4s 1945 guJ&J N Hav & North 4s 1956 guJ&D N J Junc 1st 4s gu 1986 F&A N J & N Y 5s 1950 M&N Gen 5s Dec 31 1932J&J New Lon Nor 1st 4s 1940 J&J New Mexico Ry & Coal Co- ist coll tr g 5s 0ct 1 1947 A&O ist & con & coll tr g 5s 1951A&O New Orl & Nor East 6s 1915. Extended at 5% 1940 M&N Ref & Impt 4½s 52 ser AJ&J New Orl Term 1st 4s 1953 J&J New Orl Term 1st 4s 1953 J&J New Orl Term 1st 4s 1953 J&J New Orl ann Texas & Mexico		====
Series B. Ref & impt 4½s 1980J&J Indianap & Lou 1st 4s 1956J&J		10234	Manitoba S W Col 5s 1934J&D ManitowGB&NW31/s'41J&J	,	98 87¾	New Lon Nor 1st 4s 1940J&J New Mexico Ry & Coal Co-	90	100
Interboro-Met   See Public Utility Inter Rap Tran   Securities		08%	Maryland & Pa 1st g 4s '51_M&S Mason City & Ft Dodge—	,	65	1st & con & coll tr g 5s 1951A&O New Orl Gt Nor 1st 5s '55F&A	271/2	102 102 32
Internat-Great North Ry— 1st M g 6s 1952 series AJ&J Adj M 6s July 1952 ser A. April	f 31	75 40	1st M gold 4s 1955	f 35 98	103	New Orl & Nor East 6s 1915, Extended at 5% 1940M&N Ref & Impt 4 4s 52 ser A J&I	====	
1st M 5s 1956 series BJ&J 1st M 5s 1956 ser CJ&J For tr 416s 1932-42 (177) A&J	57½ b 5.50	641/4	Meridian Term 48 '55 guar_M&N Mexican International—	75	85	New Orl Term 1st 4s 1953J&J New Orleans Texas & Mexico— Non-cum inc 5s '35 ser AA&O		793/8
Internat-Great North Ry—  1st M g 6s 1952 series A _ J&J  Adj M 6s July 1952 ser A _ April  1st M 5s 1956 series B J&J  1st M 5s 1956 series B J&J  1st M 5s 1956 series B J&J  Eq tr 4½s 1932-42 (yr) _ A&O  Internat Rys (Central America)—  1st M 5s 1972 opt M&N  1st col tr 6% notes 1941_M&N  6% notes 1936—  1st 1 & ref 6½s 1947 F&A  1owa Cent 1st 2 5s 1938		611/2	Mexican International— Prior lien 4/5s 1947	, ,	10	1st 5s 1954 series BA&O 1st M 51/s 1954 series AA&O	42	70 49 47 1/8
6% notes 1936F&A	50	55 60 41 1/6	Sept 1 1914 coupon on Sept 1 1914 coupon off Mexican North 1st 6s 1930 J&D	f 5	 10	lst 5s 1954 series BA&O lst M 514s 1954 series AA&O lst 5s 1956 series CF&A lst M 414s 1956 series DF&A Eq trust 414s 1932-42A&O	42 35	47 1/4 49 1/2 73
lowa Cent 1st g 5s 1938 J&D Certificates of deposit 1st & ref g 4s 1951 M&S Ctf of dep	f 3 f 51/8 f 11/4	51/2	Ref & impt 416e 1070 cor C T& I	20 - 1 - St	100%	Newport & 738 1932 42 - 1 Newport & Cincinnati Bridge— 1st M g 4½6 1945 guarJ&J Newp & Richf 1st 5s '41 guJ&J N Y Bay Ext R 1st 5s g 1943 J&J New York Bklyn & Manh Beach 1st gold 5s 1925	100	
Ctf of dep Ia Minn & N W 1st 3 1/4 s 1935 J&J Jacksonv Gainesv & Gulf—	fn 93 1/2	96	Equip 6s 1932 (yr) M&S 1st 5s Kal &S H 1939 M&N 1st mtge M Air L 4s 1940 J&J 1st g 4s Jol & N Ind 1957 J&J 10		± 70	N Y Bay Ext R 1st 5s g 1943_J&J New York Bkiyn & Manh Beach		
Jacksonv Ter 1st 5s gu 1939 J&J	4	8	I IST E 3 468 J L & SAC 1951 MASI		90	1st gold 5s 1935	95 98¾	98 101
Ref & ext 6s 1987 1& J	 78	9214	1st gold 3 4s 1952M&N Middlesex Val 1st 5s 1942 M&N Middletown & Unionville—	96 20		New York Central & Hud Riv—	86	87 821⁄4
Jamestown Frank & Clearfield— 1st g 4s 1959 guar — J&D Joplin Union Station— 1st g 4½s 1940 guar op M&N		The state of the s	1st M 6s 1933 M&N 2d M adj inc 6s 1933 M&N Midi RR 4% franc bonds	f 10		Ref g 3½s July 1 1997 J&J Deb g 4s 34 tax-exempt. M&N Deb 4s 1942 tax-exempt. J&J Ref & impt 5s 2013 C A&O Ref & impt 5s 2013 C A&O L S coll tr g 3½s 1998 F&A M C coll tr g 3½s 1998 F&A Eq tr 7s '32. '35 (year) J&D NYC L eq 5s '32-37 (yr) J&D NYC L eq 5s '32-37 (yr) J&D NYC L eq 4½s '32-39 (yr) J&D NYC L eq 4½s '32-37 (yr) M&S NYC Lines eq 4½s 'Mar 15 1932 to 1939 (year) M&S15 NYC Lines eq 4½s '32-35 J&J NYC Lines eq 4½s '32-36 J&J	81 5% 97 34 96	98 101
Kal & W Pig ng 5s 1940J&J	95 		2d M adi inc as 1933. M&N Midi RR 4% franc bonds (Foreign series) 1963. J&D Midland of N J 1st 6s 1910 ext at 5% to 1940. A&O Midland Valley—5s 1943. A&O Adj M Apr I '53 ser A.—Sept Series R		82	Ref & impt 4 1/2 s 2013 AA&O Ref & impt 5 s 2013 CA&O L S coll tr g 3 1/4 s 1998 F&A	83 5/8 92 3/2 78 3/8	85 92¾ 78¾
Kana & Mich 1st 4s 1990 A&O  Eq tr 6s 1932-35 (yr) J&J 15  Kanawha & W Va 5s 1955 J&J  Kan City Ft Scott & Memphis	75 b 5.50 75	92 5% 85	Midland Valley—5s 1943A&O Adj M Apr i '53 ser ASept	55	59 	M O coll tr g 3 1/8 1998F&A Eq tr 7s '32-'35 (year)A&O15	77 b 4.75	205%
Kan City Ft Scott & Memphis— Ref g 4s 1936 guar——A&O K C Mem & Bir 4s 1934——M&S	00/21	83	Millen & Southw 5s 1955A&O	- ===		NYC L eq 5s '32-'37 (yr)_J&D NYC L eq 5s '32-'39 (yr)_J&D	b 4.75 b 4.75 b 4.75	4.25% 4.25% 4.25% 4.25%
income 5s Mar 1934Sept 1		98 100 100	1st ext 4½s 1934 (1880) _ J&D Cons 6s 1913 ext at 4½% to 1934 (1884) J&D Mil Sparta & NW 1st 4s 1947M&S		98	NYC L eq 4 1/2 s '32-'37 (yr) M & 8 NYC Lines eq 4 1/2 Mar 15 1932 to 1939 (year) M& \$15	b 4.75	4.20%
Kan City Sou—1st g 3s 1950 &&O Ref & Impt 5s Apr 1 1950. J&J Eq tr 6s 1932-35 (year). J&J15 Eq tr 51/ss 1932-38 (year) M&S Kansas City Terminal Ry— 1st g 4s 1960 ppt 1930. J&J Kan O & Pac 1st 4s g 1990. F&A Kanses Oltshown & Gult—	69 72 5 75	71 74 500	Mil Sparta & NW 1st 4s 1947M&S Mil&State Line 1st3 1/s1941_J&J Minneapolis & St Louis—	84	90¼ 88	NYC Lines eq 41/8 '32-'35 J&J NYC Lines eq 41/8 '32-'40 M&N15	b 4.75 b 4.75	4.25%
Eq tr 51/4s 1932-38 (year) M&S Kansas City Terminal Ry—	b 5.75	5%	1st 7s '27 ext at 6% 1932J&D 1st consol gold 5s1934M&N	, <u>10</u>	80 11 7/8	NYO RR eq 41/28 '36-'32_J&J NYO RR eq 41/28 '32-'45_M&N	b 4.75 b 4.75	4.25% 4.25% 4.25%
Library Caracterina & Cult	A CHARLES TO STATE OF	921/2	Certificates of depositM&S lst refdg gold 4s 1949M&S Ref & ext 5s Feb '62 ser A_Q-F Certificates of deposit	8 8	878 21/2 20	NYC Lines eq 4½s 32-40 (yearly)	89 62½ 55	90 65 60
Inc 6s series B Jan 1949Jan 1st M 5s 1978J&J Kentucky Cent 4s g 1987J&J	70	78 90	Oertificates of deposit Minn St P & Sault Ste Marie	·	834	Ref 4 1/8 1978 ser O M&S Equip tr 4 1/8 1932-'44 (yr) F&A	45 5.25	48 4.75% 4.75%
Kentucky & Indiana Term RR 1st M 41/s 1961 (sterling)_J&J			1st cons gold 4s 1938J&J 1st cons 5s 1938 gu intJ&J 2d M gold 4s guar 1949J&J	42½ 35 62	52 70	New York Connecting R.R.— 1st M 41/s 1953 series A. F&A 1st guar 5s 1953 series B. F&A	5.25	104
Strond accrint at rate 4.8665	50 55 861/4	90 95		38 62			9414	103
Piain 1961 L E & Det Riv 436s 1932 F&A Lake Erie & West 1st 5s '37 J&J 2d gold 5s July 1 1941 J&J	86 ¼ 99 ¾ 90 ~	100¼ 94¾ 000	1st ref 5 149 86 87 8 ac B J&J 25-year 5 1/8 1949 J&D 15/25-year 5 1/8 1949 J&D 15/25-year 5 1/8 1949 J&D 15/25 Eq tr 4 1/8 1931-36 (s-a) M&N Eq tr 5 1932-33 (s-a) M&N Eq tr 5 1932-35 (year) M&S MSP&SS M & CentTermRy St Ch Tens 1/4 4 1/8 1/8 M&N	6%	39¼ 5% 5%	N Y & E 1st 4s ext g 1947 — M&N 4 ½s 3d ext 1933 — M&S N Y & G Lake gu g 5s 1946 M&N N Y & Har 1st g 3 ½s 2000 — M&N N Y & Har 1st g 5s 32 opt — F&A N Y Lack & Western— 1st & ref 5s 1973 ear A M&N	99% 75 70	9234
Lake Shore & Mich South— Con g ref 3 1/2 s 1997—— J&D Lehigh & New England—		98 82¼	Eq tr 5s 1932-'33 (s-a)M&S   Eq tr 6s 1932-'35 (year)M&S	6% 6% 66% 66%			100¼	101
Lehigh & New England— 1st M gold 5s 1945———J&J Gen mtge gold 5s 1954——J&J Eq tr 4 1/48 1932-'42 (yr)_A&O	101 100	101%	MStP&SS M & CentTermRy— 1st Ch Ter s f 4s '41op'16_M&N Minneap Term 34s '50 opt J&I	75	79	NYLE&WO&RR—See Ind &N NYLE&WO&RR—See Ind &N NYLE&W Dock & Impt—See	95 Misc.	105 Miscel
Eq tr 43/8 1932-42 (yr)A&O Lehigh Valley Harbor Term Ry— 1st intge_5s 1954F&A	b 5%	101½ 4.50% 100½	MO-III R.R. 5g 1050				82	
Lehigh Valley— 1st 6s ext gold 4s 1948J&D		10072	Missouri-Kansas-Texas RR— Prior lien 5s 1962 ser AJ&J Prior lien 4s 1962 ser BJ&J Prior lien 44/s 1978 ser D. J&J	81½ 65½	83 5/8 72 1/2 77 1/8	General gold 5s 1941 M&S NY & NE Bos Ter 4s 1939 A&O N Y New Haven & Hartford— Deb 6s Jan 15 '48 conv J&J15	100	101 💆
Con M Se annirred I&D!	671/2	70	M K & T of T let 50 on 1049 M& S	58	60	Deb 6s Jan 15 '48 conv_J&J15 Deb 4s May 1 1957M&N Deb 4s July 1 '55 non-conv J&J Deb 4s 1956 non-conv_M&N	65 65	75½ 80¾ 80
Gen con gold 4½ 2003 M&N Gen con gold 4½ 2003 M&N Gen con gold 5½ 2003 M&N Lehigh Valley Coal—See Ind & M	 lac	81 3/8 84 1/2	Mo Kan & Tex (old company)— let gold 4s 1990—J&D Eq tr 6s 1932-35 (year) J&J15 Mo Kan & Olda, 1st 5s '42 M&N J	78	82	Deb 4s 1047 non-conv M&G	65 60	80
Lehigh Valley Coal—See Ind & Mi Lehigh Valley Ry of New York 1st 4 4s gold 1940————J&J Lehigh Vall Term 5s 1941——A&O		10074	MO Pacule KK (new company)—	8 1 1 2 1	5.25%	Deb 31/s March 1947 M&S Deb 31/s 1954 non-conv. A&O Deb 31/s 1956 conv. J&J 15-year secured 6s 1940 A&O	60 100¼	80 75 1041/2
Lehigh Vail Term 5s 1941A&O Lehigh & Lake Erie— 1st 4½s 1957 guarM&S	99	1041/2	1st & ref 5s Jan 1965 AF&A 1st & ref 5s 1977 ser FM&S	62 65¼	68 673/8	lat & ref 4 1/s 1967	7812	81 4.50%
		in and a second of the second				Eqpt. tr. 41/28 '32-'46(yr) J&J Harl Riv & Pt Ches 4s '54 M&N	5.25 5.25 81	4.50% 91%
h Pools of This pulse value	9 500=110	d interes	at h Dollars per 1 000 franc hand	h Tos	t solo			

b Basis. f This price neludes accrued interest. h Dollars per 1,000 franc bond. k Last sale. l In London. n Nominal. s Sale price.

Bonds	Bid.	Ask	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
w York Ontario & Western— Ref 1st g 4s June 1992M&S	451/2	52	Phila Wilm & Balt— Debenture g 4s 1932——A&O Philippine Rallway—			Santa Fe Prescott & Phoenix— 1st g 5s 1942M&S		17.10
Registered \$5,000 only	31	45	Philippine Rallway— 1st p 4s 1937 s f opt guJ&J	191/8	20	Sault Ste Marie Bridge— 1st M s f 5s July 1 1937——J&J Say Fia & W 1st 6s 1934——A&O		
Y Phil & Nor—1st g 4s '39 J&J Income 4s Jan 1 1939M&N	98 92 <b>9</b> 0	101 97 93	Ist p 4s 1937 s f opt guJ&J Pine Oreek guar 6s 1932J&D P B & L E con g 5s 1947J&J Pitts Ohar & Youghlogheny—	98 100	102	Sav Fla & W 1st 6s 1934A&O	105 101 1/8	
STOCK Trust cuis 4s 1948	89 85	90	Gen mtge gtd 4s 1932A&O Pitts Cin Chic & St Louis—			Ist M g 5s 1934	$f 20$ $f \overline{16} \overline{\cancel{1}}$	26 34
Y Prov & Bos 4s 1942A&O Y & Put 1st 4s g 1993A&O Y Susq & Western—	75	====	Con g gu 4½s ser A 1940_A&O do Ser B 1942A&O		102 100	Seab Air Line 1st g 4s 1950_A&O Stamped Certificates of deposit	f 1614 f 1614	23 25
Y Susq & Western— 1st refunding 5s 1937J&J 3d mtge 4½s 1937J&J 3d mtge 5s g 1940F&A Ferm 1st g 5s 1943M&N Registered \$5 000 each	60 30	70 60	do Ser U 1942M&N	10376	1021/4	Adj mtge 5s Oct 1 1949F&A Ref gold 4s 1959 optA&O	f 2/4 f 75%	
Gen mtge 5s g 1940F&A Ferm 1st g 5s 1943M&N	44	45 99	do 4½s ser J 1964M&N do 4s ser D 1945M&N do 4s ser F 1953J&D do 4s ser G 1957M&N do 4s ser H 1960F&A do 3½s ser B 1949F&A Gen M 5s 1970 ser AJ&D Gen M 5s 1975 ser R	9814	1041/4	Oertificates of deposit 1st & cons 6s 1945 ser A_M&S	7 71/2	88888
Y Westchester & Ros Ry			do 4s ser F 1953J&D do 4s ser G 1957M&N	98¼ 97¾ 97¾	===	Certificates of deposit	1 5/2	8
st M g 4 1/2 1946 guar J&J rd Ry s f 6 1/2 1950 A&O rfolk & Oar 5 s 1939 A&O	68 55	73 97	do 4s ser H 1960F&A do 3½s ser E 1949F&A	97%4	5552	Equip tr 6s (s-a) 1932-37_F&A Eq tr 5½s 1932 (s-a)A&O Eq tr 5s 1932-1940 (s-a)J&J	b 7%% b 7%% b 7%%	66
	17	20	Gen M 5s 1975 ser BA&O Gen M 4½s 1977 ser CJ&J	901/8	99¾ 101	Eq tr 4 1/28 Jan 15 32-40(8-a) J&D	b 7%	6
st & ref g 5s '61 opt '15_F&A Norf & South 1st 5s 1941_M&N 1st gen g 5s 1954 optJ&J	65½ 36	MA	Pitts & Lake Erie Eg tr 6 ke 1032-35 (wr) A&O	b 5%	921/4	Atlanta-Birmingham Div— 1st g 4s May I 1933M&S Seab-All Florida Ry— 1st gu 6s 1935 series AF&A	11	28
1st gen g 5s 1954 optJ&J rfolk Ter 1st gu 4s 1961M&N rfolk & Western			Pitts & Lake Erie Eq tr 61/ss 1932-35 (yr) A&O Pitts McK & Y 6s 1932 J&J 2d 6s guar 1934 J&J Pitts Shaw & N—1st g 5s 49 F&A Gold 4s Feb 1 1952 F&A 6% receivers cfs 1927 F&A	101	103	1st gu 6s 1935 series AF&A Certificates of deposit	f 35/8 f 13/8	40
mpt & exten 6s 1934F&A New River 1st 6s 1932A&O N & W Ry 1st con 4s '96_A&O	104 14	101	Pitts Shaw & N—1st g 5s '49 F&A Gold 4s Feb 1 1952F&A	$f$ $\frac{2}{2}$	5 .	Certificates of depositF&A  Certificates of depositF	J 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	333
Div 1st lien & gen g 4s July 1	951/4	9634	6% receivers ctfs 1927F&A Pittsburgh & Shawmut—	f 50	60	Seab & Roanoke 5s ext 1931_J&J Seacoast RR of N J 5s '48A&O	J	85
N & W KY 1st con 4s '96A& 0 10V 1st lien & geng 4s July 1 1944 opt Jan 1 1929J&J N & W Pocahontas 4s '41.J&D Eq tr 4 ¼s 1932 (yr)M&N Eq tr 4 ¼s 1932 (yr)A&O Eq tr 4 ½s 1932-35J&J rtheast of 8 O 6s 1933J&J rthern Central	991/2	9934	Pittsburgh & Shawmut—  1st s f g 5s 1959———————————————————————————————————	74½ 100 99¾	====	Shamokin Sunbury & Lewisb'g— 2d 6s gold July 1 1925 ext at		
Eq tr 41/4s 1932 (yr) A&O Eq tr 41/4s 1932-35 J&J	n 4% b 4% b 4%	3.50%	Pittsb Term RR & Coal—	95	99	2d 6s gold July 1 1925 ext at 5% to July 1 1945 ext at 5% to July 1 1945	65	==
rtheast of S C 6s 1933J&J rthern Central—	100		Pitte & West Va Ry	31/2		1st s f 6s g Apr 12 '37_A&O 12	92	
Gen & ref 5s 1974 ser AM&S Interest red to 4½% r Maine Seaport 5s 1935_A&O	106½ 104½	107	1st m 4½s 1958 ser AJ&D 1st m 4½s 1959 ser BA&O 1st M 4½s 1960 ser OA&O	617	95 92	Somerset Ry 1st & ref 4s '55_J&J 1st M 4s July 2 1950J&J South Bound RR 1st 5s 1941A&O		80 80
r Maine Seaport 5s 1935_A&O r Ohio 1st gu 5s g 1945A&O rthern Pacific—		100½ 78¾	1st M 4½s 1960 ser CA&C Pitts Young & Ash— 1st gen 4s series A 1948J&D	40	55		30 96	45
rinerii Pacific— Prior lien g 4s Jan 1997Q-J	88¼ 60	00/8	1st gen 4s series A 1948J&D 1st M 5s 1962 series BF&A 1st gen 5s 1974 series CJ&D	10514	===	Gen cons gu g 5s 1963 — A&O So Pac Coast 1st g 4s 1937 — J&S Southern III & Mo Bridge Co 1st M g 4s 1951 — M&N South Indiana 1st g 4s 1951 — F&A So Pacific Branch L 1st 6s '37A&O South Indiana 1st g 4s 1951 — S	104 93	108
Prior lien g 4s Jan 1997Q-J Jen lien g 3s Jan 2047Q-F Jef & imp 4½s 2047 ser A.J&J Jef & imp 6s 2047 ser BJ&J	75 95½	64 88 96½	1 1st 4 ½ \$ 1977 ser DJ&D	55	<u>01</u>	1st M g 4s 1951M&N	65 44	70 47
Ref & imp 4s 2047 ser OJ&J Ref & imp 5s 2047 ser DJ&J	75 75	85	Guar 5s 1961J&J	100	103	So Pacific Branch L 1st 6s '37A&O Southern Pacific Co—		
Ref & imp 4s 2047 ser DJ&J Ref & imp 5s 2047 ser DJ&J Ref & imp 5s 2047 ser DJ&J Eq tr 4½s 1932 (yr) F&A15 Eq tr 4½s 1932-40 (yr)M&S15 Pac Ter Co 1st 6s 1933J&J Ref Co 1st 6s 1933J&J	b 4.75 b 4.75	4.25%	Guar 5a 1961 — 3-3 J&J Port Reading lat gu 5a 1941 — J&J Ports Gt F & Con 4½s 1937 J&D Potomac Val 1st gu 5s g 1941 J&J Prov Sec deb 4s 1957 gu M&N Prov Ter 1st g 4s gu 1956 M&N Prov & Worc 1st 4s 1947 A&O Ral & Cape Feer 1st 5a 1947 A&O Ral & Cape Feer 1st 5a 1943 M&N	92 98	95	Coll tr 4s (C P) Aug 1 '49 J&D		75
Pac Ter Co 1st 6s 1933_J&J Ry of Cal 5s g gu 1938_A&O rth Penna ext'd 4s 1936_M&N		===	Prov Sec deb 4s 1957 guM&N Prov Ter 1st g 4s gu 1956M&S	85	===	18t 4½s (Oregon Lines) A 1977 — M&J Conv g 5s 1934 — J&D 40-year 4½s 1968 — M&N 50-year 4½s 1981 — M&N 4½s 1969 with war — M&N Equip 7s 1932-1935 (yr) J&D Equip 5s 1932-1939 (yr) J&D Equip 5s 1932-1939 (yr) J&D Equip 41&s 1932-40 (yr) J&D Equip 44&s 1932-40 (yr) J&D	88 9914	89 100
rth Penna ext'd 4s 1936M&N Jen g 3 3-10s 1953J&J rthwestern Terminal RR—	92 78	80	Ital or Cabe Loui In On 1940MICE		25	40-year 41/28 1968	78 1/8 76 5/8	86
which & Wor 414 1047 We-G	f	30	Ral & Charleston 4s 1956 F&A Consol 4s 1956 F&A	The second second	80	4½s 1969 with warM&N Equip 7s 1932-1935 (yr) J&D	78555555 500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4.50
1 & L Ch 1st g gu 4s 1947_M&S	50 1/8 92 3/4	60 ·	Ral & Gaston 1st 5s g 1947_J&J Ral & Southp con 5s 1965J&D Raleigh & S W 1st 4s 1936J&J Raritan River 1st g 5s 1939_J&J	70		Equip 5s 1932-1939 (yr)M&N Equip tr 5s 1931-38 (yr)J&D	b 5%	4.50 4.50 4.50 4.50
1 & L Ch 1st g gu 4s 1948 J&J to Connecting 4s 1943 _M&S nd & W 5s Apr 1938Q_J to Riv RR—1st g 5s 1936 J&D en gold 5s 1937A&O Colony RR 4s 1938J&J L&s July 1 1932J&J	96	103	Raritan River 1st g 5s 1939J&J	100		Equip tros 1931-38 (YT)J&D Eq tr 4½s 1932-40 (YT)J&D Eq tr 4½s 32-'41 (YT)J&D Pacific Fruit Express equip 7s June 1 1932-1935 (YT)J&D Eq 5s 32-'39 O (YT)J&D Eq 5s 32-'41 D (YT)A&O Southern Pacific RR Cal 1st con 25 squ 1937	b 5%	4.50
len gold 5s 1937	93 95	====	Reading Company—  W& N A tr ctfs 4s red 105_Q-M  Jer Cent g 4s '51 op '06_A&C	80 78	85 86	June 1 1932-1935 (yr)J&D	b 5% b 5% b 5%	4.50
168 July 1 1932 J&J st M 51/8 1944 F&A	98½ 104¾	995/8	Gen & ref 41/s 1997 ser A.J&J Gen & ref 41/s 1997 ser B. J&J	78 92 90	9316	Eq 5s '32-'41 D (yr) A&O	b 5%	4.50
st M 5s 1945 series BJ&D st m 4½s 1950 series CJ&J	100½ 95		Eq 5s (J&J) 1932 ser JJ&J Eq 41/s 1931-'45 (s-a)M&N	b 4.60 b 4.60	$91\% \\ 4.25\% \\ 4.25\%$	1st con g 5s gu 1937M&N 1st ref g 4s 1955 op 1910J&J Stamped Federal Tax	102 88 1/8	89
Colony RR 4s 1938	If 100 96 1/8	102	W&N A tr Ctrs 48 red 103. Q-M Jer Cent g 4s '51 op '06.—A&C Gen & ref 4½s 1997 ser A _J&J Gen & ref 4½s 1997 ser BJ&J Eq 5s (1&J) 1932 ser JJ&J Eq 4½s 1931-'45 (s-a)M&N Phlla & R—2d 5s g 1933 _ A&C Imp M ext g 4s 1947 _ A&C Cons ext gold 4s 1937 _ M&S Term 5s g m Mey 1 '41 C-B	98½ 95	97	Stamped Federal Tax Southern Railway—		
short Line 1st 5s 1946J&J st cons guar 5s 1946J&J gon-Wash RR & Nav—	99	1045%	Term 5s g gu May 1 '41_Q-F	95 100	97 103	Stamped rederal rax Southern Rallway- ist consol gold 5s 1994J&J Develop & gen Mg 4s '56.A&O Develop & gen 6s 1956A&O Develop & gen 61/95 1956.A&O Eq tr 6s '32-'35 (yr)J&J 15 Eq tr 6s '32-'35 (yr)J&J Ms	97 59	98 60
st & ref g gu 4s '61 opt_J&J effic Coast Co—See Misc Bonds	84¾	87	Term 5s g gu May 1 '41_Q-F Rensselaer & Saratoga— 6% g bds May 1 1941_M&N Rich Fredericksb & Potomac—			Develop & gen 68 1956	80 82 <b>b</b> 5.50	82 86 5
		43	Equip 6e Ion 15 '32-'35 T& I 15	h 5 50	4.75%	Eq tr 5s 1932-39 (s-a)M&S Eq tr 4½8 Oct' 32-'39 (s-a) A&O	b 5.50 b 5.50	5
c of Mo 1st ex g 4s 1938. F&A d ext 5s gold 1938. J&J	93	96 95	Richmond & Mecklenburg— 1st g 4s Nov 1 1948M&N		74 %	K Tonn reorg Hon 5g 1038 MAS	99	100
Elic Coast Terminais Ltd— st M s f 61/s 1948 F&A c of Mo 1st ex g 4s 1938. F&A ld ext 5s gold 1938. J&B tt L R E 1st 5s 1938 M&N Cardelet Br 1st 41/s 1938 A&O ducah & Ill 1st 41/s 1955 J&J n American 1st 5s '34 op J&J n American 1st 5s '34 op J&J			Richmond & Mecklenburg—  1st g 4s Nov 1 1948—— M&N Rich & Peters 4½s 1940— A&C Richmond Term 1st 5s 1952—J&C	96 99		St Louis Div 1st g 4s 1951_J&J Aiken Br 1st g 4s 1998J&J	::::	88
	f 100		Coll tr g gu 4s 1943 optJ&D	96	55	1st Mem Div g 5s 1996J&J St Louis Div 1st g 4s 1951. J&J Aiken Br 1st g 4s 1998J&J L & N So joint g 4s—See L & N Mobile & O coll tr 4s '38_M&B	471/8	58
is-Lyons-Mediterranean RR— kat s f 6s 1958———F&A15 f extl 7s 1958———M&S15 is-Orleans extl 5½s 1968 M&S	99 99¼	991/4	Rio Gr Junc 1st gu 5s 1939_J&D Rio Gr So 1st g 4s 1940J&J	If	98	Spokane Falls & Nor 6s '39J&J	68	
% franc bonds (foreign series)	1 (1 to 10 t	94	1st g 4s guar 1940J&J Rio Gr West 1st 4s 1939J&J 1st coll tr 4s 1949 opA&C	85	90 75	Spok Internat 1st g 5s 1955_J&J Staten Isl Ry 4½s 1943J&D Stepheny N&S Tex 5s '40 op_J&J	31	39 42
red to 1956J&D erson Ext 1st 5s 1950J&D			Rock Island-Frisco Term Rv—	75	751/2	Suffolk & Car con 5s 1952J&J Sun & Lewis 1st g 4s 1936J&J	92	
lista Ry 1st /s 42serA M&S15		787/8	1st m 41/s 1957J&J Rutl Can 1st g gu 4s 1949J&J Rutland con 41/s 1941J&J	451/4	90	Sunbury Hazleton & W-B— 2d mtge inc 6s 1938 coup_M&N	105	109
u tr ctfs g 4s 1952M&N tu tr ctfs g 3 1/2s 1937M&S		93	ISE CHAIR MIAG & SE LOUIS BAIL-		85	Tampa & Gulf Coast— 1st g 5s 1953—————A&O		
Bu tr ctfs g 4s 1952 M&N Fu tr ctfs g 3½s 1937 M&N Fu tr ctfs g 3½s 1941 F&A Fu tr ctfs g 3½s 1941 J&D Fu tr ctfs g 3½s 1942 J&D Fu tr ctfs g 3½s 1944 J&D Fu tr ctfs g 3½s 1944 A&N Fu tr ctfs g 3½s 1945 A&N		90	Alton Bridge 1st g 4s 51. J&J St Clair Term 1st 5s 1932. F&A St Johns & L Cham 5s 1944. M&S	====		Tampa North 1st 5s '36 op_J&J Temiskaming & Nor Ont Ry Com		38
ec g 4%s 1963	10036		St J Gr Isl 1st g 4s 1947J&J St Lawr & Adirond 5s 1996J&J	50 	75 90	Deb 4s 1939-1968F&A Tennessee Central Ry—		
ons mtge 4 1/2 1939 A&O ons mtge 4 1939 A&O	0.1	95	2d gold 6s 1996A&C St Louis Iron Mt & Sou—	1111	99½ 95	1st m 6s 1947 ser A	101 1/8	46
n Ohio & Detroit RR— st & ref 4 1/s 1977 ser A_A&O			Riv & Gulf Div 4s 1933M&M St L Peo & N W 5s 1948J&J	88	88¾ 103½	lst consol gold 5s 1944F&A Gen ref s f g 4s '53 op '10 J&J	1023/8	92
insylvania RR— Jon M 4s gold 1943M&M	991/8	101	Of Louis Con Them (mannes mised)	Section 1. Decay of the	53	Gen ref s f g 4s '53 op '10J&J Terre Haute & Peor 5s 1942_M&S Texarkana & Ft Smith—	95	
do 4s gold 1948 sterling	941/2	9534	Prior Hen 4s 1950 series AJ&J Prior Hen 5s 1950 series BJ&J Cons in 4½ 1978 ser AJ&J Eq tr 6s 1932-34 (yr)J&J (i Eq tr 5s 1932-37 (year)M&E Eq 4½ 1932-41 BB (yr)F&A	55 31¾	55 1/8 32	1st m 5½s 1950 guar F&A Texas City Term 6s 1941_J&J26	82 1/8 45	88 55
stamped dollar bond	101 94	101¼ 102 95	Eq tr 0s 1932-34 (yr)J&J 16 Eq tr 5s 1932-37 (year)M&S	b 6% b 6%	5.1/2% 5.1/2% 5.1/2%	Texas & N O con 5s 1943J&J Texas & Pac 1st 5s 2000J&D	991/4	102
en g 5s Dec 1 1968J&D en m 4 1/s 1981 ser DA&O	100 86½	101	let a de 1000	60	73 5/8	Texas Art Smith	85 69	76
ten m 4 1/2 1981 ser D. A&O 5-yr 6 1/2 Feb 1 1936 F&A 0-yr 5 1964 M&N on M 3 1/2 g £ 1945 J&J	104 5/8	10434	2d g inc 4s Nov 1989 J& 1st consol g 4s 1932 J& I 1st term & unif 5s 1952 J& Eq tr 5 1/2s 1932-1939 (s-a) M&S	25 66	48 76	Eq tr 5s 1931-1939 M&N	h 575	70
on M 3 1/8 g £ 1945 J&J Deb 4 1/8 1970 A&O	If 87	78	1st term & unif 5s 1952J&. Eq tr 51/s 1932-1939 (s-a) M&S	45 5.75	54 %	Eq tr 4 1/1 1932-42 (yr) A&O Eq tr 4 1/1 1932-43 (yr) F&A Tex Pac-Mo Pac Term RR—	b 5.75 b 5.75	
Deb 41/s 1970 A&O Q tr 5s 1932-38 (yr) M&S en equip 5s 1932-39 (yr) A&O	b 4.60 b 4.60	4.25%	St Paul & Duluth—	5 5.75	51/4 %	Tex Pac-Mo Pac Term RR— 1st M g 51/2s 1964		10
Gq tr 4 1/2 1932-39 (yr) A&O or & East cons 4s 1940 A&O	56	4.25%	lst consol g 4s 1968J&I St Paul East Gr Tr 41/4s '47_J&		94	1st M g 5 1/s 1964 M&S Tol Can Sou & D 1st 4s '56_ J&J Tol & Ohio Cent 1st 5s 1935_J&J	85 981/8	90
d cons inc 4s 1990Apr 1 oria & Pekin Union Ry— st g 5 ½s 1974 series AF&A	f 5½	1933	St P & K C Sh 41/s 1941 F&A St Paul Minn & Manitoba—	THE RESERVE	81½	West Div 1st 5s g 1935A&O Gen gold 5s 1935J&D 8t Mary's Div 4s g 1951F&D Eq tr 6s 1932-1935 (yr)J&J15	96 92	102
e Marquette Rv—	88	92	1st consol g 4s 1933J&J 1st consol g 6s 1933J&J 1st cons red to 4½s g 1933_J&J Montana ext 1st 4s 1937_J&D	1003/8	103 1/2	St Mary's Div 4s g 1951F&A Eq tr 6s 1932-1935 (yr)J&J15 Toledo Peorla & Western RR	b 5.50	
at or 50 Tuly 1058 Com A T&T	40 35	55 45	Montana ext 1st 4s 1937_J&I Pacific Ext 1st 4s £ 1940J&J		100 95	1stm. 6s 1952J&J Toledo St Louis & Western—		70
st g 4s July 1956 ser B. J&J st 41/s 1980 ser O	b 55 6 %	59 5.25%	St Paul Union Depot—		103	Ist gold 4s Apr 1 1950A&O To: Term 1st 4 1/2 57 guM&N To: Walh Valley & Ohio—	74 80	8
klomen 1st 5s '18 ext to '38Q-J	100	$\begin{array}{c c} 102 \\ 102 \end{array}$	Salt Lake City Un Dep & RR—	95	103	To! Walh Valley & Ohio— let g gu 41/2 1933 ser BJ&J	80 99	. 8
d 5s 1918 ext to 1938Q-J	90	95	13 A & Ar Pass g gu 4s 1943_J&.	801/	811/4	lst g gu 4s 1942 ser O M&S	99	:
ila & Balt Cent 4s 1951 _ M&N ila Balt & Wash 4s 1943 _ M&N			San Fran & San Joaquin Val—	The State of the S	Addison ( 1 2 2 2 2 1	I TOPOLLO Hamilton & Burrain-	A STATE OF THE PARTY OF THE PAR	
lla & Balt Cent 4s 1951M&N lla Balt & Wash 4s 1943M&N Sen 5s 1974 series B	98	108½ 101	San Fran & San Joaquin Val— 1st g 5s Oct 1 1940A&C 3an Fran Term 1st 4s 1950A&C	105 91½	106 92	Toronto Hamilton & Buffalo— 1st gold 4s June 1 1946J&D Consol m 4½s 1966 ser AF&A	88 93	9.
lla & Balt Cent 4s 1951M&N lla Balt & Wash 4s 1943M&N len 5s 1974 series B	98 80	1081/2	Ist g 5s Oct 1 1940A&C Jan Fran Term 1st 4s 1950A&C	105 91½			f 93	9: 9: 7: 7: 7:

Basis f This price includes accrued interest. h Dollars per 1,000-franc bond. k Last sale. I In London. n Nominal. s Sale price.

RAILROAD BONDS AND STOCKS
WOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds and Stocks.	Bid	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Union Pacific— 1st ry & land gr 4s g 1947J&J	961/2	963%	Balt & Ohio—Common Preferred	100 100	35 50%	35¼ 60	Lit Schuyl Nav RR & Coal(gu) 50 Louis & Mo Riv pref (guar) 100	d 40 110	45 130
1st & ref 4s June 2008M&S	89	91 102	Preferred Bangor Aroostook com Preferred	50 100	d 35 d 35	35% 98½	Louis & Mo Riv pref (guar) 100 Louisv Hend & St L pref 100 Louisville & Nashville 100	46	48 650
40-year 4s 1968J&D Eq tr 41/s '32-'38 (vr) M&N	91½ 82 b 5%	92½ 83% 4½%	Preferred Beech Creek (guar N Y C) Belgian Nat Rys Co	50	u 55 d 5914	40 67	Pref (guar L S & M S) 50	46	50 31
18t & ref os June 2 2008 M&S 40-year 4 1967 J&J 40-year 4s 1968 J&J Eq tr 45s 12-38 (yr) M&N Eq 4 1/28 Sept 15 '31 '39 M&S Eq tr 5s 1932-37 (yr) M&S Eq tr 7s 1932-37 (yr) J&D Union Terminal Co (Dallas) 1st g fs 1942 ont 1922 A	b 5% b 5% b 5%	412%	American shares partic pi Boston & Alb (guar N Y O). Boston & Maine com (stpd) 1st preferred A unstampe 1st preferred B unstampe	100 100	176 17½	180 30	Louisv Hend & St L Pref		70
Union Terminal Co (Dallas)—  1st g 5s 1942 opt 1922	991/2	102	1st preferred A unstampe 1st preferred B unstampe 1st preferred C unstampe	d-100 d-100	===	===	Massawippi Valley Ry100 Michigan Central100 Midland Valley com	950 d 30 d 20	1,100
1st g 5s 1942 opt 1922 a&O United N J RR & Canal Co— General gold 4s 1944 M&S			1st preferred C unstampe 1st preferred D unstampe 1st preferred E unstampe	d_1001		8716	Preferred 50 Minehill & Schuyl Hay (gu) 50	d 20 d 53	58
General gold 4s 1944M&S Gen 1st g 3½s Mar 1 '51 M&S Utah Fuel—See Ind & Misc. Utah & Northern— 1st 7s '08 ext at 4% to '33 J&J Utica Olin & Bing 5s 1939J&J Vandalia RR—	82		Prior pref.  1st preferred A stamped.  1st preferred B stamped.		$\begin{array}{cccc} x & \overline{40} & \overline{} \\ x & \overline{} & \overline{} \end{array}$	87 ½ 50 85	Minneapolis & St Louis100 Minneapolis St P & S S M100 Preferred	78 -5- 15	14
1st 7s '08 ext at 4% to '33_J&J Utica Clin & Bing 5s 1939J&J	93 90		1st preferred B stamped- 1st preferred C stamped- 1st preferred D stamped- 1st preferred E stamped-		x 50 x	85 94	4% leased line ctfs100 Mississippi Central100	15	30
Cong 4s 1955 series A F&A			Preferred & stamped Preferred stamped Bost & Prov (guar Old Col)_ Boston Rev Beach & Lynn	100	x 175		Midland Valley com	26½ 13½	271 131 321
Series B 1957 M&N Vera Oruz & Pacific RR— 1st gold 4½s 1934 opt J&J	,		Brunswick Ter & Ry Sec Co.	(T)	a 2/8	-3	Preferred 100 Mobile & Birm pref (guar) 100	31 50	32½ 60
July 1914 coupon off July 1914 coupon off 1st gold 41/s 1934 assenting	7	21/4	Buffalo Roch & Pittsburgh PreferredCamden & Burl Co (guar)	100 100 25	d 25	30	Mobile & Onio—See Southern Ry Morris & Essex (guar) 50 Nashy Chatt & St Louis100	75 30	78 45
Vera Cruz & Pacific RR— 1st gold 4/s 1934 optJ&J July 1914 coupon off 1st gold 4/s 1934 assenting Vermont Vall 1st 4/s 1940. A&O Vicksburg Bdge & Term Co— 1st M s f 6s 1958M&S Vicksburg Shreveport & Pacific— Prilen 6s 15 ext 5% 40 M&W	90	60	Preferred Camden & Burl Co (guar) Canada Southern Oanadian Pacific Preferred Caro Clinchfield & O com 49	100 25	d 55 d 15	60 151/8	Nashv & Decatur (gu L & N) _ 25 National Rys of Mex 1st pref_100	36	40
Vicksburg Shreveport & Pacific— Pr lien 6s '15 ext 5% '40 _ M&N	95		Caro Clinchfield & O com 49 Common stamped 5%	6-100 100	75 80	65 80 85	New London Northern 100	120 78	135
Gen 5s May 1 1941M&N Virginia Mid gen 5s 1936M&N Va 4 Southwest 5- 2002	93 90½	1001/4	Catawissa RR—1st pref (gua 2d pref (guar P & R)	r) _50	d 40 d 40	45 45 47		627/2	105 623 68
Gen 5s May 1 1941 M&N Virginia Mid gen 5s 1936 M&N Va & Southwest 5s 2003 J&J 1st cons g 5s 1958 A&O Virginian Railway— 1st Market South S	Maria Contract	40	Common stamped 5%	100 (†)	115 d 22	125 22¾ 29½	New York Central RR100 Dividend payable in London N Y Chic & St Louis com100 6% preferred100	13 17½	15¾ 25
lst M gold 5s 1962 optM&N lst m 41/s 1962 ser BM&N Eg tr 41/s 1932-1940(vrs) ISI	96½ b 5.50	98 97 3/8	Chesapeake & Ohio common 614% cum pref Ser A Chicago Burl & Quincy Chic & East Illinois commo	100 100	d 29 155	29½ 150	N Y & Harlem com (gu) 50 Preferred 50	100	129 107
Eq tr 5s 1932-1938 (yr)M&N Wabash RR—1st g 5s 1939_M&N	b 5.50 94½	5% 5% 96	Chic & East Illinois commo	n_100		15 10	N Y New Haven & Hartf100	38¾ 89¾ 89¾	391
Deb mtge 6s series B 1939_J&J lst lien term gold 4s 1954_Term	, ::::	93 1/8 82	Preferred	100 100	16 	16½ 60	N Y Chic & St Louis com	130	9 4 135
Virginian Railway—  1st M gold 5s 1962 optM&N  1st m 4½s 1962 ser BM&N  Eq tr 4½s 1932-1940(yr) _ J&J  Eq tr 5s 1932-1938 (yr) _ M&N  Wabash RR—1st g 5s 1939 M&N  2d gold 5s 1939 F&A  Deb mtge 6s series B 1939 J&J  1st lien term gold 4s 1934 J&J  Ref & gen 5½s 1975 AM&S  Eq tr 6s 1932-35 (year) J&J15  Eq tr 4½s 1932-42 (yr) _ A&O  Det & Chic ext 1st g 5s '41 J&J  Toledo & Chic 4s g 1941 _ M&S  Omaha Div 1st 3½s g '41 _ A&O  Wabash Ry—	40 5.75	50%	Chic Milw St. P & Pacific-	100		50	Adjustment preferred 100 No Carolina (guar So RR) 100	80 130	84 140
Det & Chic ext 1st g 5s '41_J&J Des M Div 1st g 4s 1930 T&I	b 5.75	5% 99 88¾	Preferred Western	100	d 23/8 5 16	514 1614	Northern Cent (guar Pa RR) 50 0 North'n N H (guar B & M) 100 2	107	85 25
Toledo & Chic 4s g 1941 M&S Omaha Div 1st 3½s g '41 A&O	35	59	Preferred Ohic R I & Pacific common. 7% preferred. 6% preferred. Chicago St Paul Minn & O. Preferred Oinc New Orl & Texas Pacifi	100 100	29	4972	Northern Securities Costubs	88	25 65 75 85
Wabash Ry— Ref & gen 5s 1976 ser B_F&A Ref & gen 4½s 1978 ser C_A&O	31	50 35¾	7% preferred 6% preferred 6% preferred Minn & O	100 100	54½ 45 5	57 47	North Pennsylv (gu P & R) - 50 4 Norwich & Worcester pref - 100 6	60	70-
Ref & gen 5s 1980 ser D. A&O Warren 1st refg 3 1/s 2000. F&A Wash Cent 4s Mar 1948. Q-M	321/2 37	40%	Preferred Cinc New Orl & Texas Pacifi	100 c-100		k 285	North Pennsylv (gu P & R) . 50	1118	125 121
		0078	Cinc Sandusky & Cleve pref	50	4 60 - 95	k 109⅓ 65 105	Oswego & Syrac (gu D L & W) 50 4 Passaic & Del Ext	75	85 80 80
Washington Co Ry 1st g guar  3½s Jan 1954 op 1924	67 83½	71 88¾	Cin Union Term 5% pref_ Cleve Cinc Chicago & St L_ Preferred	100 100	. 100 322		Paterson & Ramapo 50 d Pennsylvania RR 50 d	20 321/8	321
1st 41/s 1947F&A	89 93	95	Preferred Cleve & Pitts (guar Pa RR) Betterm't stk (guar Pa R) Colorado & Southern	R) 50	d 70 d 38 16	73 42 24	Pennroad Corp v t c(†) Peoria & Bureau Val (guar)100	115	135
West Jersey & Sea Shore— Consol gold 4s 1936—— J&J Cons 3 1/2 g series B 1936—J&J	97		Colorado & Southern  1st preferred.  2d preferred.  Columbus & Xenla (guar).  Conn & Pass Riv pref.  Consol R Rs of Cuba pref.  Cripple Creek Central.  Preferred.  Cuba RR preferred.  Dayton & Mich com (guar).  Preferred (guar O H & D)  Delaware & Bound Br (guar)	100	15	40 56	Peoria & Bureau val (guar) 100 Peoria & Eastern 100 Pere Marquette Ry com 100 Prior preferred 100 Phila Germ & Norris (guar) 50 Phila & Trenton (gu Pa RR) .100 Pittsburgh Bess & Lake Erle 50 Preferred 50	14¾ 15	19 297 26
West Maryland 4s 1952 A&O lst & ref 51/s 1977 ser A J&J West N Y & Penna 5s 1937 _ J&J	93 6014 5814	59	Columbus & Xenia (guar) Conn & Pass Riv pref Consol RRs of Cuba pref	50 100	10014	221/4	Prior preferred100 Phila Germ & Norris (guar)_ 50 Phila & Trenton (gu Pa RR)_100	125 210	130 225
West N Y & Penna 5s 1937_J&J Gen mtge gold 4s 1943A&O Income g 5s Apr 1943Nov 1 Western Pacific RR Corp—	581/2 97 751/2	101 91	Oripple Creek Central Preferred	100	3 7	10	Pittsburgh Bess & Lake Erie 50 d Preferred 50	30 60	32 64
Western Pacific RR Corp— 1st M 5s 1946 series AM&S	57	60	Dayton & Mich com (guar) _ Preferred (guar O H & D)	50 50	1 34 1 80	27 36 85	Pritsburgh Bess & Lake Erie. 501 Preferred. 50 d Pitts Cinc Chic & St Louis. 100 Pitts Ft W & Chic com (gu) - 100 Preferred (guar Penn RR. 100 Pittsburgh & Lake Erie. 50 d Pittsburgh & Lake (guar) 50 d Pittsburgh & Lake (guar) 50 d	140 154	150 158
West Ry of Ala 1st 4 1s '58 A&O West Shore let 4e 2361	5.75 81	5% 83	Delaware & Bound Br (guar Delaware & Hudson Co Delaware Lack & Western_	)-100 100	155 98½ 1 34%	170 99½ 36	Pittsburgh & Lake Erie 50 d Pittsb McK & Yough (guar) 50	84 48 15	86 52 23 155
W Side Belt 1st g 5s 1937 M&S W Va & Pitts 1st 4s g 1990 A&O	75	80	Delaware	25 100	1 37 10½	40 14	Pittsb & West Va common100 Pitts Youngst & Asht pref100 Prov & Worcester (guar)100	145	155 173
lst M.5s 1946 series A. M&S Eq tr 51/s 1931-38 (yr)_J&Di West Ryof Ala 1st 41/s '58 A&O West Shore 1st 4s 2361J&J W Side Belt 1st g 5s 1937M&S W Ya & Pitts 1st 4s g 1990A&O Wheeling & Lake Eric RR— 1st consol gold 4s 1949M&S Ref gold 5s series B 1966.M&S Ref gold 5s series B 1966.M&S EG th 6s Jan 15 1932-35	8234	91%	Delaware Denv & Rio Gr West pref Denver & Salt Lake Detroit Hills & S W (guar) Detroit & Mackinac	(†) 100	1 110 65	130 70	Proy & Worcester (guar)	22 55¼	27 603
Ref gold 5s series B 1966_M&S Eq tr 6s Jan 15 1932-35J&J	b 5.75	9913	Preferred Duluth South Shore & Atl_ Preferred East Penns (guar P & R) Elmira & W'msport (guar) Preferred (guar Nor Cent	100	10 14	3/4	1st preferred 50 d 2d preferred 50 d	32	40 39
Eq tr 6s Jan 15 1932-35J&J Wheeling Term 4s 1940F&A White & Black River Valley— lst 5s 1980J&J			PreferredEast Penna (guar P & R)	50 50	1 57 8 1 40	62 8	2d preferred 50 d Rensselaer & Saratoga (guar) 100 Rich Fred & Potom—Com. 100 Dividend obligations. 100	120	140
lst 5s 1980 J&J Wichita Falls & Northwestern— lst 5s Jan 1939 J&J	į		Preferred (guar Nor Cent Erle—Common	) _ 50 100	1 60 1214	65	6% guaranteed 100 7% guaranteed 100 Roch & Genesee Val RR 100 Rome & Olint (gu D & H) 100	75	
lst & ref g 5s 1940 optJ&J Wichita Union Terminal Ry— lst g gu 4 1/2s 1941 optM&N			Preferred (guar Nor Cent Erie—Common	100 100	1513 1018 1 65	17¼ 16 75	Roch & Genesee Val RR100 Rome & Clint (gu D & H)100 Rutland pref100	75 111/8	85 85 15
Wilkes & E 1st g 5s 1942J&D Will& S F 1st 5s g 1938J&D Wilm & Newb 4s 1947 F&A	35 93 87	41 1/8	Erie & Pitts (guar Pa RR). Fonda Johns & Glov com	-100	2 100	60	8t Louis Bridge 1st pref 100 2nd preferred 100	105 52 9	
Wilm & Nor 1st 5s 1927 extended at 41/2% to 1977J&D	97	99	Preferred  Ft Wayne & Jack pref (guar Georgia & Florida com	100	95	100	6% preferred100 St Louis Southwestern100	141/2	56 10 15 17
wichts Unon Terminal Ry— 1st gu 4½s 1941 opt M&N Wilkes & E 1st g 5s 1942 J&D Will& S F 1st 5s g 1938 J&D Wilm & Newb 4s 1947 F&A Wilm & Nor 1st 5s 1927 extended at 4½% to 1977 J&D Gen g 5s Aug 1 1932 Q-F Wil & Welgen g 5s 1935 J&J Gen mixe g 4s 1935 J&J Gen mixe g 4s 1935 J&J	98 99 95	100	Preferred Georgia RR & Bank Co (gu) Georgia Southern & Florida	100	===	188	Rome & Clint (gu D & H) _ 100    St Louis Bridge 1st pref.	100	110 <sub>5</sub>
Gen mtge g 4s 1935J&J Winston-Salem Southbound— lst gold guar 4s 1960J&J					100		Preferred	45	55
Is gold guar 4s 1960	401/2	<b>43</b>	2d preferred Great Northern Ry—Pref Ore certificates(n Green Bay & Western Gulf Mobile & North com Preferred	100 par)	1 13 50	1334	Sharon	551/8	55 56 20 33 45 98
lst & ref 4s 1959 A&O Marshfield & South East Div			Gulf Mobile & North com Preferred	100	11/41	20 20	Southern Ry common 100  Mob & Ohlo etk tr ctfs 100  Mob & Ohlo etk tr ctfs 100  Tennessee Central Ry com (†) d  Convertible preferred 100  Troy & Gr'bush (gu N Y O) 50 d  Tunnel RR of St Louis 100  Union Pacific—Common 100  Preferred 100		45 98
pur mon 1st g 4s 1951 M&N Sup & Dul Div 4s 1936 M&N Worcester Nash & Roch—See Bos Yosemite Val s f g 5s 1936 J&J	44 ston &	50 Maine.	Preferred Hartford & Conn Western Hudson & Manhattan Preferred	100 100	19 30 1/8 48	31 1/8 70	Convertible preferred100 Texas & Pacific100	20	85 70
Yosemite Val s f g 5s 1936J&J j 2d 5s 1936J&J j	f ::::	::::	Preferred Broad Top v t Preferred v t c	C- 50 0	i i 28	5532	Troy & Gr'bush (gu N Y C) 50 d Tunnel RR of St Louis 100	11414	
RAILROAD STOCKS. Par			Non-cumul 6% pref ser A Leased lines (guar)	-100 -100	30 45	65 51½	Preferred 100 United N J RR & Canal (gu) 100	741/2	1233 75 <b>2</b> 20
Ala Great Southern com50	d 25		Stk tr ctfs—See RR Secur Int & Great North Ry v t c.	100	7 74	-434	Utica Chen & Susq Val (gu) 100 Utica Clinton & Binghamton 100	100 25	110 30
Ala Great Southern com	11/4	1 5	Huntingd & Broad Top v t Preferred v t c	(†)	3 7/8	30	Union Pacific—Common	114	105 120 81
Albany & Susquehanna (guar) 100 Alleghany Corp(†)	70 180 d 356	90 200 376	Joliet & Chic (guar O & A). Kal Allegan & Gr. Pon (72)	100 100	150 105	175	Vickab Shrevep & Fac com	====	100 80
Pref (with \$30 warrants) 100 Pref (with \$40 warrants) 100	81/2	10	K O St L & Ohic—Pref (gu)	100	110	120	Wabash Railway 100 Preferred A 100	7¼ 12	16
Pref without warrants100 \$40 warrants100 Allegheny & West (guar.)100 Ann Arbor common100	7 ½ 100	10 115	Preferred Lackawanna RR of N J Lehigh Valley	100 100	76 1 20	38 80 22	Preferred B100 Warren N J (guar D L & W) _ 50 d	10 55 11½	24 65 123
Ann Arbor common 100 Preferred 100	The first Date		Preferred	50 d	85	95	Western Maryland Ry com	10 11 1/8	40 16
Preferred 100  Atch Top & Santa Fe 100  Preferred 100  Atlanta Birm & Coast pref 100  Atlanta Cha Atlanta Cha 100	110½ 96¾ 90	99 11	Spec guar betterment atk	50	37	42	Western Pacific RR Corp100 Preferred100 West I Irrep & Sec Sh	8	51
Atlanta & Char Air L (guar) 100 Atlanta & West Point 100 Atlantic Coast L Co of Conn 50	170	95 180 80					Wheeling & Lake Eric Ry100 Prior lien stock 7%100	45	60 50
	CV DESIGNATION	68		97. 110	- 2	- 10 7	Preferred 6%100		50
Atlantic Coast L Co of Conn50 d Atlantic Coast L RR com100 Atlantic 1st leased lines rent tr	6014	68 65 75 97				2 3			

### Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Stocks and Bonds. Par.	Bid.	Ask.	Stocks and Bonds. Par.	Bid.	Ask.	Stocks and Bonds. Par.	Bid.	Ask.
AlB C Trust shares, Series D	33 43	share 8 37/8 8 53/8	Federated Capital Corp com	Per 1/2	share.	Old Colony Trust Associates— 1st serial trust shares———(†)	Per	share.
Series E Aldred Invest Tr 41/4s Dec 1967-44/5 1968	n 55	65	New units Preferred Financial Investing N Y10 First Custodian Shares First Amer Corn com (t)	12	14	Overseas Securities	x 1	23 2
All America Investors Corp—	. 10	55	First Custodian Shares		21/2	Pacific investing Corp 1st pf_100 Second preferred(†) Deb 5s 1948 without warrJ&J	1	====
Alliance Investment Corp(†) Allided Int Investing Corp com(†) \$3 convertible preferred. Am Bank Stk Tr Shares American British & Cont com(†) \$6 preferred(†)			First Amer Corp com(1) First Invest Co of N H pref A(1) Five Year Fixed Trust shares Fixed Trust Shares series A			Petroleum Trading Corp A	x 8 34	13 19%
\$3 convertible preferred			Fixed Trust Shares series A	4½ 9½ 7¾ 18%	5 .	Phoenix Sec Corp Preferred Power & Light Securities Trust(†)		1934
American British & Cont com. (†)	x 13	8 1¼ 40	Series B. Fourth Nat'l Investors w w(†)	18 1/8	19	Warrants Power & Rail Trustee shares	-6	A COUNTY OF THE PARTY OF
\$6 preferred (+) Deb g 5s 1953 F&A Amer. Capital Corp A Class B	60	63	Fundamental Trust shares A	4 3/8 4 5/8 3 1/2 54 1/2	47/8 51/8	Public Service Tr shs ser A.——Public Utility Holding com w w(†) Common without warrants. (†)	41/2	61/2 5
Class B \$3 preferred (†)	s 15	s 16	Class B	312	561/2	Common without warrants. (†)	11%	s 11 <sup>1</sup> / <sub>4</sub>
\$3 preferred (†) \$5.50 prior pref. (†) Amer Cities Pow & Lt cl A. 100 Class B (†) American & Continental Corp.	$x$ $\overline{24}$	s 63 25	Preferred (with warrants) _ 100 Deb 5s Feb 1 1952 without warr General American Shares class A_ General Equities class A_	20		Common without warrants. (†) \$3 preferred. (†) Warrants Reliance Internat Corp. com A(†) Common B(†) Preferred Representative Trust Shs. Research Invest common. 6% preferred units. Royalties Management A. Second Custodian Shares.	134	3-16 2
Olass B(†) American & Continental Corp	x 2	2 12 12 12 12 12 12 12 12 12 12 12 12 12	General Equities class A	5	23 7 51/2	Common B(†)	1914 914	201/2 91/4
Amer. Composit Trust Shares	74	- s 65 4½	General Equities class A.  General Public Service com(†)  \$6 first preferred(†)  \$6 pref with warr(†)  German Credit & Invest.  Pref. allot. ctf. 25% 1st pref(†)  Globe Underwriters Exchange.(†)	11/2	134	Representative Trust Shs	91/4	934
Amer Elec Sec partic pf. American European Secur(†) Coll tr s f 5s 1958 ser A	-5	k 28 10 1/8	\$6 pref with warr(†) German Credit & Invest.	22	23	6% preferred units Royalties Management A	11/4	
Amer Founders Corp common	i	114	Pref. allot. ctf. 25% 1st pref Globe Underwriters Exchange_(†)	x 63/8	634	Second Int Sec Corn A com _ (†)	36	
Warrants  B% preferred  50  Convertible preferred	20		Crangot Liading Corpenses	A 202 TO 18 TO 18		B com	2000	
Onvertible preferred	25 38 2	33 55	Preferred Guardian Investment(†)	45				38 13
140ths 170ths	1	c. 7c. 4c.	Preferred(†)	13	15	Preferred(†) Securities Corp General com(†)	36 10	13
Common class B	5	e.  <u> </u>	\$6 units(†)	14 2	17	57 first preferred (†) 6% preferred	90 80	
170ths	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 4-	Greenway Corp com	10 40	50	Selected Amer shares	3.15 7.50	8
Warrants		3 34	Gude Winmill Corp	40 25 8	914	Selected Income shares Selected Income shares Selected Industries com (†) Prior preferred Allotment ctfs (unstamped) Allotment ctfs (stamped) Selected Monograph Trusters by	x 11/2 443/4	15/8
Amer. Util. & Gen'l Corp A	2	8 4	5% preferred class B10	50	55	Allotment ctfs (unstamped)	x 43	43 1/8
Warrants Amer & Overseas pref. Amer & Gen'l Corp A Olass B v t c Preferred Associated Stand. Oil Shs Atlantic & Pac Int com w w Preferred w		8 10	Hydro Elec Sec com (1) 5% preferred class B 10 Illuminating Shares class A 10 Incorporated Investors (1) Incorporated Investors Equities	201/8	2178	Selected Management Trustee sh	45% 8¾	51/8 91/2
Atlantic & Pac Int com w w(†	1 1 21 22	2	Independence Trust Shares(†) Indus & Power Securities Co(†) Insuranshares of Delaware A(†)	2 9-16 15 1/4	2 14-16	Shawmut Bank Inv Trust(†	62	4
Preferred w w50	22	2 7	Insuranshares of Delaware A(†)	714	77%	581952	60 80	===
Scrip	3		Common new Insuranshares Ctfs (†) Insuranshares & Gen Mgnt	43/8 500	5′°	Shenandoah Corp common(†	x 1312	13/8
Preferred	25	00		914	$\frac{4}{13}$	Southern Bond & Share—		
Bankers Nat Investing com A (†	25 2 24 17	29	Insul Utility Invest com(†  \$6 pref 2d ser with warr(†  \$5.50 pr pref without warr(†  Deb g 5s Jan 1949	35	66	Common B(†	181/2	
Bankinstocks Holding Corp(†	8	14	Deb g 5s Jan 1949F&A Deb g 6s 1940 B with warJ&J	50 62	52 64	Spencer Trask Fund Inc(†	1434 514 4 1-16	15¾ 5¾ 4 11-16
Class B1	8 ==	: :	Intercontinental Inv 6% units Internat Germanic Trust	===		Standard Amer. Tr. shares Standard Coll Trust shares	4 1-16	4 11-16
Warrants Preferred Aviation Sec Corp of N E († Bancomit Corp. Bankers Nat Investing com A († Bankers Sec Corp of Am. († Bankistocks Holding Corp. († Bankistocks Corp of Md cl A († Class B. († Preferred 55 Basicilla Corp. Basic Industry Shares Beacon Participations Inc A. († Capital Administration cl A († Class B. († Capital Administration cl A († 6% cum pref ser A (56 56 series A 1953 with warrants.	6 5 3	8	Internat Germanic Trust   International Investing Corp   Int Sec Corp of Am com A	5c		Salotment Cris (stamped) Selected Management Trustee sh. Shawmut Association. Shawmut Bank Inv Trust. († 4/8	5 5/8 4 1/2	
Basic Industry Shares Beacon Participations Inc A	6		Common B (†)	42		Standard Investing Corp com_(† \$5.50 preferred(†	i	s15
Capital Administration cl A(†	5 5	8 6	6% preferred100 Debenture 5s 1947J&D	38 51	55	Deb 5s Mar 1 1937 with warr Ex-warrants	s 62	\$66
6% cum pref ser A	27	28	Secured gold 6s 1933			Deb 58 Mar 1 193/ with warr Ex-warrants Deb 51/48 1939 F&A 1 Standard Oil Trust shares A Class B State St Invest Corp Sterling Sec com A	8 62 4 1/8	s63
Without warrants  Cent Nat Corp class A	27 81 72 10 2 21	85 79	Secured gold 5s 1933			State St Invest Corp.	481	5014
Class B Century Trust Shares Chain Store Shareowners (Chic)	2	$\begin{bmatrix} 17 \\ 6 \\ 22 \frac{1}{4} \end{bmatrix}$	Secured gold 5s 1943	25	35	Common B.		1 1 1/2
Unain & Gen'i Equition inc			Invest Fund of N J (†	7 47	8 51/2	Common B	2212	2515
614% pref	48	52	Investment Trust Associates com(†	-21		Class B	2212 414 376 658	2514 45% 43% 71%
Chartered Investors	7	35	Debenture 5s series A 1947 Deb 5s ser B 1948 with warr	65 65	70	Class D		6 %
Chelsea Exchange Corn cl A	- 65	70	Without warrants	65	70	Class D. Third National Investors(† Tri-Continental Corp(† 6% cum pref	60	15 41/8 66
Colonial Investors shares	15		Jackson & Curtis Invest Trust			Warrants Trusteed Amer. Bank shares Trusteed N Y C Bank shares	1 13	15%
Consolidated Trust Shares		-	Joint Investors class A(† Convertible preferred5	35	10 45	Il Trustee Stand invest ser U	- Z.O	15% 434 57% 2.75 2.70
Continental Metropol Corp(†	3 0 25 45	2 6	Leaders of Industry—Series A	31	3 % 3 %	Class D.	2.40	2.70
Preferred100	0 25 - 45	40 50	Series B Series C Low-Priced Shares Major Shares Corp Massachusetts Investors Metal & Mining Shares com(† Mohawk Investing Corp Mutual Investment Trust Mutual Management com Not Industries Shares	37	3 % 4 3/8	Series B	35/8	4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 %
Without warrants  Continental Shares († Preferred B 100 Convertible preferred 100 Corporate Trust shares Comporation Secur Co of Chicago	45	50	Major Shares Corp Massachusetts Investors	197	3¾ 21⅓	III WO-YEAR I PROAFER	1034	3 ½ 12 ½
Convertible preferred100	$\begin{bmatrix} -6 \\ 6 \\ 3 \end{bmatrix}$	$\begin{array}{c c} 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7 $	Metal & Mining Shares com(† Mohawk Investing Corp	4	21	United Fixed Shares	378	478
Corporate Trust shares Corporation Secur Co of Chicago	3.	3.50	Mutual Investment Trust Mutual Management com	4	5 234	1-70th United Bank Trust United Insur Trust. US & British Internat class A. (†	2c 75% 6½	5c
Common Sectal Control of Control		4 6 4 83 34	Nat Industries Shares National Investors National Re-investing Corp Nat I Short Term Sec com A (†)	x3	3%	United Insur Trust.	1 /2	
Orum & Forster Inc B.	20	103 103	Nat'l Short Term Sec com A(†)		3 ¼ 7 ½	Preferred (†	20-	
8% preferred.  Orum & Forster Insursh B. 10  7% preferred. 100  Oumulative Trust Shares. Deposited Bank Shares ser N Y. Deposited Insur Sha con A	0 6 3 82 20 99 0 20 90 4 3	24 94	National Trust Shares	4	41/2	U S Elec Light & Pow tr ctf A	20 52 22 1/2 4 3/8 1 5/8	55 24 1/2 4 1/2 1 1/4 2 1/2 2 1/2
Oumulative Trust Shares Deposited Bank Shares ser N V	4 3	5/8 5 3/4	New Jersey Bankers Securities.  N Y Bank & Trust Shares.  Niagara Share Corp (Md)  Conv deb 5½s 1950.  M&North & South Amer Corp cl A(†	1 3 4 3 4 4 5 7 8 3 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	478	U S Elec Pow Corp com w war(†	15%	134
Deposited Insur Shs ser A Deposited Bank Shs N Y ser A Diversified Trustee Shares A	4 3	3 1/8 3 1/8 3 1/8	Conv deb 5 1/2s 1950 M&N North & South Amer Corn el A/+	78	80	U S & Foreign Securities com (†	2 1/2	278
Diversified Trustee Shares A B shares	4 8	1/0	North American Trust shares	38	376	IT & Overgens com with west (+	59° 25	30
B shares C shares D shares Eastern Utilities Investing Corp Common A Deb 5s 1954 with warr M&S 1 Elec Shareholdings Corp com († \$6 conv pref with warr	3 5	3 3 3 4 5 3 4 5 3 4 5 3 4 5 3 4 5 3 4 5 3 4 5 3 4 5 3 4 5 3 4 5 5 3 4 5 5 3 4 5 5 3 4 5 5 5 5	No Am Utility Securities com (†	1 . 1	13	Oertificates of deposit U S Shares C 3	8	81/2
Eastern Utilities Investing Corp— Common A (†	1	134	Oll Shares units Old Colony Invest Trust com_(† Debenture 4½s Feb 1 1947	43				
Deb 5s 1954 with warr M&S 1. Elec Shareholdings Corp com_(†	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	13 s 34 12 s 41/2	Debenture 41/4s Feb 1 1947 Debenture 41/4s Dec 15 1952			Universal Trust Shares	31/2	1 14 2 34
\$6 conv pref with warr(† Equity Corp com	x 50 23 39	3 34 14 4 1/2 14 25				A 2 Universal Trust Shares Utilities Hydro & Rails Shares Utility Equities Corp com(† \$5.50 priority stock York Share Corp	2 1/2	866
Preferred Equity Trust Shares A	$\frac{39}{3}$	41 41 14		1.38		York Share Corp	117/	\$66 12 1/8
	_  3	1/8 31/2	here not per cent t New stock	1		11	1	1 7

t No par value k Last sales. s Price per share, not per cent. t New stock. z Ex-dividend

Public Utilities
t(Includes street and electric railways, gas, electric, power, water, telegraph, telephone and bridge companies.)

Bonds.	Bid	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid	Ask
riatic Electric Co (Italy)— Extls f 7s 1952 A&O abama Power 1st 5s 1946 M&S		80	Bear Mt Hud Riv Bdge Co— 1st 7s 1953————A&O	89	891/2	Camden & Sub Ry—See P S Corp Canada Nor Pow coll 5s '53_M&N	60	
abama Power 1st 5s 1946 _M&S lst & ref 5s 1951J&J	103 102	103 1	Popularnola Power Corn	J	70	Canadian L & P 5s '49 op '14 J&J Canal&Claib RR—See NO Ry&L	78	84
lst & ref 5s 1951 J&J lst & ref 5s 1956 M&N lst & ref 4½s 1967 J&D lst & ref 5s 1988 M&S	100 89 1/8	10314	Coll trust at 6s 1959 w w_A&O Beavar Va Trgeng 5s 1953 M&N lst conv m 5s 1950A&O		70	Canton-Akron Con Ry 5s '33 J&J Canton Elec Co 5s 1937M&N	9736 101	100
lst & ref 5s 1968M&S abama Water Service Co—	98½	William E.	Bell Telephone of Canada—	86		Canton-Akron Con Ry 5s '33 J&J Canton-Akron Con Ry 5s '33 J&J Canton Elec Co 5s '1937	70	80
abama Water Service Co— ist M 5s 1957 ser AJ&J bany Ry—See United Trac, leg Bellev & P—See Phila Co legheny Gas Corp 6 1/5 1/43 M&N	78	82	Bell Telephone of Canada—  1st g 5s 1955 ser A		9034	lst g 5s June 1 1947J&D Carbondale Ry 5s Nov 1933J&J	75 55	79
leg Bellev & P—See Phila Collegheny Gas Corp 6 1/48 43 M&N	35	40	Bell Telep Oo of Pennsylvania—	1048/	90	Carolina-Ga Service Co— 6½% notes '32 with warr J&D		30
Deb 7s 1942	62	65 48	1st & ref 5s 1948 ser B	104¾ 104½	108 12	Carolina Mt Power 6s 1935_J&D Carolina P & L1st 5s 1956A&O	96	98
ton Water 5s 1956A&O	90	93	lst g 5s 1937	101	103	Cedar Rap Mfg & P 5s '53J&J Central Arizona Light & Pow Co	90	100
uer Commonwealths Power—	78	82	Bellows Falls Hydro-Elec Corp- 1st mage 5s 1958	92	95	Oarolina-Ga Service Oo— 614% notes '32 with warr J&D Carolina Mt Power 6s 1935 J&D Carolina P & Llst 5s 1956A&O Cedar Rap Mfg & P 5s '53J&J Central Arizona Light & Pow Co 1st mtge 5s 1960J&D Cent Ark Pub Serv Corp— 1st l& coll tr 5s 1948 ser A F&A	90	9
Deb g 6s 1952 ser AF&A Deb g 5 1/2s 1953M&N Conv deb 6s 1940M&S	40 40	45 44	Sink fund deb 6 1/18 1951 J&D	3514 33	35%	Cent Crosst'n RR—See N Y Rvs	77	8
ner Community Power—	40	42	Berlin Elec Elev & Underg Rys	26	30	Cent Dist Telep 1st 5s '43J&D	104	10
Deb 51/4s 1953J&J ner Elec Pow deb 6s '57 M&S 15	48	s 43 1/8 50	Binghamton (N Y) Gas Works	34	36	First lien coll trust 6s '46_M&S First lien coll tr 5 1/2s '46_J&D	70	7 7 7
ner & Foreign Power Co-	4 10 10 10	53	Binghamton (N Y) L H & P	100 97		3-yr 51/2% note 1933F&A Cent Hud Gas & Elec Corp—	77	7
Deb g 5s 2030M&S ner G & E deb 5s 2028M&N ner Gas & Power Co—	49½ 89½	8934	1st ref 5s Feb 1946A&O Birmingham Elec Co—	90	100	Central Gas & Electric Co— First lien coll trust 6s '46 M&S First lien coll tr 51/5s '46J&D 3-yr 51/5 % note 1933F&A Cent Hud Gas & Elec Corp— 1st & ref 5s Jan 1957M&S Cent Ills Elec & Gas Co— 1st & ref 5s 1951F&A Cent Ill Light 1st & ref 5s '43A&O Central Illinois Public Service— 1st & ref 5s 1956 ser E M&N  1st & ref 5s 1956 ser E M&N	10014	
ner Gas & Power Co— Sec deb 5s 1953M&N Secured deb 6s 1939J&D	54 80	58 84	Ist ref 3s red 1940	85	941/2	1st & ref 5s 1951F&A Cent Ill Light 1st & ref 5s '43A&O	90½ 100	9
Secured deb 6s 1939J&D derican Natural Gas Corp— Deb 6 1 1942 with war_A&O	10	11	Birmingham Ry Light & Power	90	981/2	Central Illinois Public Service— 1st & ref 5s 1956 ser EM&N	94	9
ner States Public Serv	8514	11 87	Birmingham Water Works Co-	-01		1st mtge 41/s 1967 ser F. J&D 1st & ref 5s 1968 ser G. M&N 1st & ref 41/s 1981 ser H.	80 92	8
let 1 51/s 1948 ser A M&N Deb 6s 1938	69 53	70½ 56	1st m 5½s 1954 ser AA&O 1st m 5s 1954 ser BJ&D 1st mtge 5s 1957 ser CF&A Blackstone Val G & E 5s '39_J&J More & Color & '5151 ser A &&O	101	103 101		80½	8
ner Telep & Teleg-	1051/8	105¾	Blackstone Val G & E 5s '39-J&J	100	100	Ref mtge 58 1957M&8	88	9
Ooll trust 5s 1946J&D Debs f 5s 1960 J&I		106	Mtge & col tr 5s '51 ser A_A&O Bleecker St&FulFy—See NY Rys Bloomington Dec & Champagne	-98	205,750	Central Indiana Power Co— 1st & ref 6s 1947 ser AJ&J Cent MainePr 5s '39 op '19 M&N	93 103½	10
Deb 51/s Nov 1 1943M&N	105 1151/4	10534	Bloomington Dec & Champagne 1st & ref 5s 1940M&N Blue Lakes Wat 1st 6s '38M&S	72	76	Cent MainePr 5s '39 op 19 M&N lst & gen 6s 1942 ser BJ&J lst & gen 5s 1955 ser DJ&J	106 101	10
35-yr deb 5s 1965F&A	103	103%	Blue Lakes Wat 1st 6s '38M&S Boston Con Gas deb 5s '47F&A	108 10214	103	1st & gen 41/s 1957 ser E J&D Cent Ohio L & P 1st 5s 1950 A&O Cent Pow 1st 5s, 1957, ser D J&J Cent Pow & Lt 1st 5s 1956F&A	96 87	10
Ool trust 5s 1946. J&D Deb s f 5s 1960. J&J Deb 5 f 5s Nov 1 1943. M&N Conv deb 4⅓s 1939. J&J 35-yr deb 5s 1965. F&A nerican Utilities Co— 1st lien & ref 6s 1945. J&D Deb 6 ⅓s 1941. M&N Deb 6s 1975 Ser A. M&N Deb 6s 1975 Ser B. J&D Deb 5s 1975 ser B. J&D		50 45	Deb g 41/48 Oct 1 1937A&O	95¾ 96¾ 96¾		Cent Pow 1st 5s, 1957, ser D J&J Cent Pow & Lt 1st 5s 1956 F&A	80 68	
ner W W & El 5s 1934	95¾	45 97½ 88	Boston Con Gas deb 5s '47F&A  Boston Elev Ry 4s 1935M&N  Deb g 4½s Oct 1 1937A&O  Deb g 4½s Nov 1 1941M&N  Deb g 5s Dec 1942J&D  West End St 5s 1932M&N  5s March 1944M&S  7s Sept 1947M&S  Brandenburg (Germany) El Pr-  Extl 1st sf 6s 1953M&N  Bridgeport Gas Lt 4s 1952J&B  British Col Tel 5s 1960B  Broad River Power Co-	100	====	Cent Pub Serv Corp— Conv deb 51/4s '49 with war F&A Central Ry—See Un Ry&El (Balt)	35	
Deb 5s 1975 ser BJ&D			West End St 5s 1932M&N 5s May 1936M&N	100		Central Ry—See Un Ry&El (Balt) Central States Elec Corp—		5.
let 6s 1948J&D as & Pot R RR—See W Ry&El.	100	102	5s March 1944M&S 7s Sept 1947M&S	99		Conv deh 5e 1048 T&T	27 29	
droscoggin Elec 1st 5s '34 A&O palachian Elec Power—	99	100	4s Aug 1 1932F&A Brandenburg (Germany) El Pr—	94		Deb 5 1/8 1954 with war M& 315 Cent States Pow & Lt Corp— 1st M & 1st lien 5 1/4 1953_J&J	41	
lst & ref 5s 1956M&N Appalachian Power 5s 1941J&D	95 1021⁄4	98 103 1/2	Extl 1st s f 6s 1953M&N Bridgeport Gas Lt 4s 1952_J&J	30 97	34	Central States Utilities Corn-	30	
7% gold bonds 1936F&A	106	108	British Col Tel 5s 1960 Broad River Power Co— 1st & ref 5s 1954 Ser AM&S			10 yr sec 6s 1938J&J Central Traction—See Phila Co Cent Vermont Public Serv Corp—		3
Delachian Gas Corp— Conv deb 6s 1945 ser A. M&S Conv deb 6s 1945 ser B. M&S		41.00	1st & ref 5s 1954 Ser AM&S 10-yr s f 6 1/s 1934M&N Bway & 7th AveRR—See NY Rys	83 94	87 98	1st & ref 5s 1959 ser AA&O Central West Public Service Co—	99	10
Conv deb 6s 1945 ser B. M&S dmore St Ry—See Phila Co.	25 15	25½ 18				1st l coll 5 1/2s 1956 ser A_M&N Series B	75 75	
rizona Edison 1st 5s 1948J&J rizona Pow 6s '33 opt '13M&N 1st 1 & unif 6s 1947 ser AM&N	80	82	Bway Surface Rr.—See N 1 Ry Bronx G & E 5s 1960	103		Series OCharleston Cons Ry Gas & El	75 75	
1st l & unif 6s 1947 ser A. M&N	65 71	67½ 73 67	1st m 5s Mar 6 1938 M&S Gen & ref 5s 1967 F&A	1041/2	105	Consol gold 5s 1999 M&S	98	
k & Mo Pow 1st 6s 1953J&J Deb 6½s 1935M&N kansas P & L 1st 5s 1956_A&O	65	67 91	Bklyn City & New RR—See C Bklyn City RR 1st 5s 1941_J&J	& Bk 65	RR. 78%	Chattanooga Ry & Light— 1st & ref g 5s 1956 op 16_M&N Chatt Rys 1st cons 5s 56_M&N	98 93	
		85			98	Ches & Pot Tel of Va 5s '43 M&N Chester Water Service Co—	1041/2	
lst 7s 1939 with warrJ&J rkansaw Water 1st 5s 1956_A&O bland (Wis) L & Pow St Ry.	93	96	Gen m 5s ser A 1949J&. Bklyn-Manhattan Transit Corp	104%	20.00.00	1st 41/s 1958 series AM&S Chic Aurora & Elgin RR—	84	
1st M gold 5s 1939J&J	1001/2	55	s f 6s 1968 ser AJ&	89½ 97	90	Chicago City & Connecting Ry		
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sociated Gas & Elec Co—	10	Land State Comment	2 70 1001 IP	f 85 f 95	1777	Certificates of deposit		
Conv deb 5 1/2s 1977 F&A Conv deb 6s 1999 Conv deb 4 1/2s 1/48 with warM&S		65 27 421⁄2	Cent Un Tr temp ctfs dep. Temp ctfs dep stamped	f 95 f 95		Chic Dist Elec Generating—	81	
Without warrants	40		Bklyn Bath & WE5s '33A&C Brooklyn Queens Oo & Sub- 1st m g 5s 1941 (stpd)J&. 1st con 5s 1uly '41(stp)M&N Bklyn Un Elev 5s 1950F&A	93	95	Chic Dirt Elec Generating— 1st M 4½s 1970 — M&S Deb 5½s 1935 — A&O Chic North Shore & Milw RR— 1st mtge gold 5s 1936 — J&J 1st & ref 6s 1955 ser A — J&J 1st & ref 5½ 1936 — A&O	86	
Without warrants  Without warrants  Only deb 4/4s 1949  J&J 15  Cons ref deb 5s 1968  A&O  Conv deb 5s 1950  F&A  Conv 5/4s 1938  Sacciated Pub Utilities Corp  Let 100, 5s 1047 cor 1 18 1	3814 4234	43	1st m g 5s 1941 (stpd)J&lst con 5s July '41(stp)M&N		67 59	1st mtge gold 5s 1936J&J	50 26	
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1st lien 5s 1947 ser AJ&J 5½% notes 1932M&S 15 ssociated Telep Co Ltd	88	93	Nassau Elec 1st 5s 1944A&C 1st gold 4s Jan 1 1951_J&.	70 42 105	45	Ctfs of deposit	f 47 f 15	
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Sociated Telep & Teleg Co—M&N Chison Ry, Light & Power— 1st 5s Nov 1935———M&N thens (Ga) Ry & Electric—	100	102	Buff & Erie Ry 1st 6 1/2 1954 J&. Buff Gen Elec 1st 5s 1939 F&A 1st ref 5s April 1 1939 J&. Gen & ref 5s 1956 ser A. F&A	103	3	Certificates of depositMay	1 4	1
hens (Ga) Ry & Electric— 1st & ref s f g 5s 50 opt 15 J&J	100	102	1st ref 5s April 1 1939J&. Gen & ref 5s 1956 ser AF&A	102	10418	1st & ref 61/s 1944J&J	3914	
Helia (Ga) ty & Electric— Lat & ref s f g 5s '50 opt '15 J&J il Cons St RR—See Ga Ry & El lanta Gas L 5s g 1947J&D 4½% notes Mar 15 1933.M&E lanta Nor Ry—See Ga Ry & El lanta Wat. El & Pr 5s 1943 J&J	10234		Gen & ref 5s 1956 ser A. F&A Gen & ref 4/ss 1981 F&A Buff & Niag Falls El L & Power- 1st gold 5s 1942 F&A Buffalo Ry—See Internat Ry— Burlington (Yt) G L 5s 1955 J& Burlington (Ia) Ry & Light— 1st s f gold 5s 1932 opt M&B Butler Water 5s 1957 A A&B Butler Water 5s 1957 by 32-51 J&L California Electric Generating— 1st s f 5s 48 op aft 12 M&S	100	101	Adjust deb 6s July 1963	f 13	
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lanta Wat, El & Pr 5s 1943 J&J lantic Ave RR—See Bkn R T.	101½	1041/2	Burlington (Vt) G L 5s 1955_J&. Burlington (Ia) Rv & Light—	103		Cicero Gas gen & ref 5s 1932_J&J	100	1
lantic Ave RR—See Bkn R T. lantic City El 5s 1938—M&S 1st & ref 5 1/s 1954—M&N	103 104	104	lst s f gold 5s 1932 optM&S Butler Water 5s 1957 AA&C	98	100 95	lst M 4s 1968 series AA&O	92	
1st & ref 5s 1956A&O	1031/2	1041	Butte El&P 1st s f 5s '32-'51 J&L	101		Cin Newport & Cov L & T— 1st ref 6s 1947 series AJ&J	1041/2	
1st g 5s Jan 1 1960 opt '20_ J&J dantic Co Wat 5s '58AM&S	102 90	104	California Electric Generating lats \$f\$ 55 '48 op aft '12M&& Calgary Power 1st 5s 1980A&C California Gas & Elec Corp— Gen & col tr s f g 5s 1933M&& Unif & ref g 5s '37 op s fM&& California-Oregon Power— lat & ref 6s 1942 ser BJ& lat & ref 5 \( \) \$s 1955 series O \( \) F&\( \) Deb gold 5\( \) \$s 1942	103 75	85	Cincinnati Gas & Electric—  lat M & 1968 series A	98	1
tlantic Pub Serv Corp— 1st lien 5 1/2s 1953 ser A F&A	f 46	48	California Gas & Elec Corp—	10036	1 5 P. M	1st m 51/s Apr 15, 52 ser AA&O 1st 6s 1955 ser BA&O	69	
18 to Fel 5 1956 — A&O clantic City (N J) Gas— 1st g 5s Jan 1 1960 opt '20 _ J&J tlantic Co Wat 5s '58 _ AM&S clantic Pub Serv Corp— 1st lien 5 ½s 1953 ser A _ F&A Deb 6s 1943 _ F&A urora Elgin & Chicago RR— 1st & ref 5s 1946 opt _ J&J	f		Unif & ref g 5s '37 op s f_M&N	100 1/2		Oitles Serv deb 5s Jan '66M&S Deb g 5s Apr. 1958A&O	48¾ 46	
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alt & Ann S L—See Md El Ry	10	13	Deb gold 51/8 1942A&C	95	100	Deb 5s 1969 with warrM&S	46 51 1/8	
alt Traction—See Un Ry & El	160	18 N. 19 18	Calif Water Service 5s 1958_A&C	92	94			
alt & Anu S L—866 Md El & Sp Pt & Chess—8ee Un Ry & El alt Traction—See Un Ry & El angor Hydro Elec 5 ½ * 49_M& S let lien & ref 5s 1955———————————————————————————————————	100	180 103	Calumet Gas & Elec Co— 1st & ref 5½s 1960 ser BJ& Calumet & South Chicago Ry— 1st M rehab g 5s '27 op '12F&A Certificates of deposit	99	102	1st M pipe line 5 4s 1942_M&N Oities Service Gas Pipe Line Co— 1st M pipe line 6s 1943J&J	70	
	. 33		Calumer & South Unicago Ry-	1.	1 40	Cities Service Power & Light—		1 .
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Oumb'l Dakota	land T & T 5s 1937 Central Telep Co—	J&D 1	04 1	Er	npire Ga	S & Bilec	A 1952	J&D	102	10	4 Hou	b 61/s Home	1943 w Telep	13 ser A ith war 5s 1935 _ 1st 5s '53	A&O M&S M&S	55 50	1
Dallas Dallas	Gas 1st 6s 1941 Pow & Lt 6s 1949	A&O 1 _J&J 1	$\begin{array}{c c} 02 & 1 \\ 05 & 1 \end{array}$	04   1	Color de	Lat freat	5e '41 ont	M&S	99	10	1 18	t lien & r	ef 4 1/48 ref 4 1/4	'78 ser D !	M & N	86 87	
1st g 1st g	7 1/4 s 1949 ser B 5 s 1952 ser C cold 5 1/4 s 1954 ser D	_J&J 1 _J&J 1	09 1		Deb 6s	1950 W	vice Corp w 1950	_ <b>J</b> &J	15	2	0 Hou	ston Na	tural G	as Corp -	T&D	60 03 ½	
Dallas Danvil	Ry & Ter 1st 6s 1951 le Tr & Pow 1st 5s '41 Med & Ches Ry—See	_J&J _J&J Phila R	51	55						10.3	Hun 1s	t'g'n W t M 5s	at 1st N 1954 se	g 1949 A 6s '54 A er B	M&S M&S	01 99	1
	med & Ches Ry—See port Water 5s 1961. a Ltg 1st 5s '37 op '12 a Pow & L 1st 5s '41.	T&I	93	96		100		100							The state of	34 3	

b Basis f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price

PUBLIC UTILITY BONDS SOTIOE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid,	Ask.	d income and defaulted bonds  Bonds.	Bid.	Ask.
Hydraulic Power of Niag Falls— 1str& refunding5s 1950—J&J	105		Island Gas & Electric— 25-yr s f 5 1/2 1953 ser A_M&S	37	42	Los Ang Pac Co—See Pac ElRy Los Ang & Pasad—See Pac El Ry		
Ref & inpt 5s 1951 — A&O  Idaho Power 1st 5s 1947 — J&J  Ill Bell Telep 1st 5s 1956 — J&D  Illinois Conmercial Telep	102 98 104 ½	100	Italian Superpower Corp— Deb 6s '63 (without warr)J&J	44	46	Los Angeles Rallway Corp— 1st & ref s f g 5s 1940———J&D Los Angeles Ry 5s 1938——A&O	214 214 22	70 90
		100	Jackson (Mich) Gas 5s g'37_A&O Jacksonv (Fla) Gas s f 5s '42_J&D	102 80	103½ 85	Los Angeles Ry 5s 1938A&O Louisiana Pow & Light Co— 1st mtge 5s 1957		90
1st mtge 5s 1960 ser BM&S III-Ky Bdge 6½s 1947M&S Illinois Northern Utilities Co—		96 35	Jamaica Water Supply Co-	7 10	100	Los Angeles Ry 5s 1938 A&O Louisiana Pow & Light Co— 1st mtge 5s 1957 J&D Louisville Gas & Elec Co (Ky)— 1st & ref 5s 1952 ser A M&N 1st & ref 446 1061 cer (C. Fra.	100%	1021/2
Ist & ref 5s 1957 optA&O  Illinois Power & Light Corp—  1st & ref 6s 1953 series AA&O  1st & ref 5s 1956 ser BJ&D  1st & ref 5s 1956 ser CJ&D  8f deb 5k s 1957	102	1031/2	lst gold 5½s series A 1955.J&J James River Bridge Corp— 1st sink fund 6½s 1958J&J	31	102 34	18t & ret bs 1952 ser A M&N 1st & ret 4½s 1961 ser C.F&A Deb s f 6s 1937 ser A A&O Louisv Ltg 5s '53 unstmpd. A&O Louisv lile Ry 2d 4½s 1940. M&S Gen M 5s 1950. F&A Lower Austrian Hydro-Elec. 1st s f g 6½s 1944	102 103	100
1st & ref 5 1953 series AA&O 1st & ref 5 1954 ser BJ&D 1st & ref 5s 1956 ser CJ&D	97½ 95 86	98½ 96 87	Ist sink fund 6½s 1958. J&J Deb g 7s 1943. J&D Janesville Elec Co.	400	102	Louisville Ry 2d 4 4s 1940 M&S Gen M 5s 1950 F&A	38 26⅓	40
Illinois Power 1st 5s 1022 Tell	65.		lst & ref 5s 1932-1945J&J Jersey Central Pow & Lt Corp- lst & ref 5s 1947 ser BF&A lst M 4½s 1961 ser CJ&D Jer City Hob & Pat—See P S Corp Johnstown (Pa) Trac 5s '43J&D Johnst Pass Ry 4s 1931J&D Johnst Pass Ry 4s 1931J&D Joplin W W 1st 5s 1957M&S Kanawha Trac & Elec Co- lst & ref 5s 1936F&A Kanawha ValTr 1st M5s '46F&A Kanawha ValTr 1st M5s '46F&A	991/2	1001/	Luneburg Pow L. & W. W. (Gorm'r)		381/2
180 18 1930 J&D	103	103	1st M 4½s 1961 ser CJ&D Jer City Hob & Pat—See P S Corp	90½ f 20	/-	Luyerne Co (Po) Con & Total	50	60
Ist 6s 1944. J&D Illinois Valley Ry 1st 5s '35. M&S Illinois Water Service Co— 1st mtge 5s 1952 serles A. J&J Indiana Central Telep Co— 1st mtge 5s 1958 ser. M&N 1st lien coll 5½ 1938. M&N Indiana Columbus & E Trace	85	88	Johnst Pass Ry 4s 1931_J&D Joplin W W 1st 5s 1957M&S	f 20 90	93	lst ref&imp g 5s'48 op'13 A&O 1st & ref 6s 1954	101 104¼ 112	103 1051/4 1131/4
1st mtge 5s 1958 serM&N 1st lien coll 514 1938 M&N	80	85	Kanawha Trac & Elec Co— 1st & ref 5s 1936———F&A	89	92			103
Indiana Columbus & E Trac— Gen & ref g 5s '26 op '11 _ M&N	f 40 1/2		Kansas City Gas 1st 5s '46. F&A Ist M 6s 1942F&A Ransas City Power & Light- let mtgc 4½s 1957 ser B. J&J Ist M 4½s 1961F&A Kansas City Pub Ser 6s 1951 J&J Kansas Eige Paw 6s 1027 J&D	98	100	Madison G & El 1st 5s 1940 A&O	97½ 103 103	104 104
Gen & ref g 5s 28 op '11 _ M&N Dayt Spgf & Urb 5s '28 _ M&N Indiana Electric Corp— 1st M 6s 1947 series A _ M&N 1st M 6½ 1953 series B _ F&A 1st M 5s 1951 series C _ M&N 1diana Gas Utilities & U.M. &&V	f 40	45 95	Kansas City Power & Light— 1st mtgc 4½s 1957 ser B. J&J	10014	101	Madison Rys 1st 5s 1950	20 100	103
1st M 6 1 1953 series B F&A 1st M 5s 1951 series C M&S	90 94 65	98 70 100		105% 40 100½	106½ 42 102	2d gold 4s 2013 J&D	39 30¼	42½ 3 <b>5</b>
Indiana Gas Utilities 5s 1946 J&J Indiana General Service— 1st M 5s 1948————————————————————————————————————	97		1st M 6s 1943J&D 1st M 5s 1951J&D Kansas Gas & Electric—	100½ 100½ 98½	100	1st lien & coll tr 5s '53. M&8 Manila Gas Co—		971/2
		91	Deb gold 6s 2022 ser A. M&S 1st mtge 41/s 1980J&D Kansas Pow 1st 5s 1947M&S Kansas Power & Light Co	100 80	107 1/8 93 1/2	1st Hen coll tr 5½s 1937_A&O Manila Sub Rys 1st 5s 1946_M&S Manitoba Power Co Ltd	60 99	65
1st & ref 5s 1955	1001/2	100-	Kansas Pow 1st 5s 1947M&S Kansas Power & Light Co— 1st M 6s 1955 ser AM&N	90 102	96	1st M s f 51/s '51 ser A J&J 1st M s f 51/s 1952 ser B _ J&J	58	65 
1st mige 5s 1958 ser A. M&N Indiana & Mich El 5s 1957. F&A 1st & ref 5s 1955. M&S Ind Nat Gas & O—See Peo G L&O Indiana Pr 1st 17½s 41 A. M&N Indiana Ry & Lt 1st 5s 43. J&J Indiana Service Corp.	97½ 95	98	Ist M 58 1957 ser BM&N	96	98	Mannfelm & Palatinate Elec Cos 15-year s f 7s 1941J&D Manuf'rs Wat (Pa) 5g 1030 V&D	40 99	50 102
Indiana Ky & Lt lat 5s '43 J&J' Indiana Service Corp— lat & ref M 5s Jan 1 1950_J&J Ist 1 & ref 5s 1963_F&A Indiana & S W Gas & Util— 6% conv notes 1940J&D Indiana Union Traction—	f 75 72	79 77	Ist 6½s 1942 with warr. J&D Conv s f deb 6½s 1938J&D K'y Hydro Elec Co 1st 6s 49 J&D Kentucky Power & Light Co— 1st m 5½s 1948 ser BM&S Kentucky Traction & Terminal 1st & ref m 5s 51 cert 14 Feb.	f 2 1/4	6 4	Manila Sub Rys 1st 5s 1946. M&S Manitoba Power Co Ltd— 1st M s f 5/5s '51 ser A _ J&.] 1st M s f 5/5s '51 ser B _ J&.] Mannheim & Palatinate Elec Cos 15-year s f 7s 1941 _ J&.] Manufres Wat (Pa) 5s 1939 J&.D Market St El Pass Ry—See P R T Market St Ry (San Francisco)— 1st s f 7s 1940 ser A _ J&.] Maryl'd El Rys 1st gu 5s '31 A&O 1st & ref 6/4s 1957 ser A _ J&.] 1st & ref 6/4s 1962 ser B _ J&.] With warrants		
Indiana & S W Gas & Util— 6% conv notes 1940J&D	40	55	Kentucky Power & Light Co— 1st m 51/s 1948 ser B——M&S	73	83	Maryl'd El Rys 1st gu 5s '31 A&O	8914	89¾ 90 30
1st g 5s July 1 '33 op '08_A&O Indiana Nor 1st g 5s 1933_A&O			Kentucky Traction & Terminal— 1st & ref gu 5s '51 opt '14_F&A		721/2	lst & ref 61/s 1962 ser B J&J With warrants		
1st M g 6s Feb 1 1948 F&A			Ist & ref gu 5s '51 opt '14. F&A Lexington Ry 1st 5s 1949. J&D Kentucky Utilities Co— 1st M 5½s 1955ser F.—A&O 1st M 5s 1961 series G.—F&A 1st M 5s 1962 er I	99 98	101	Balt & Ann S L 5s 1946 F&A		ī5 <sup></sup>
Indianapolis Gas 5s 1952A&O Indianap & Martinsy Rap Tran— 1st g 5s 1932 opt J& J	f 15	1200	1st M 5s 1961 series GF&A 1st M 5s 1969 ser IJ&J	93 97 70	96	180 W 5729 1950 ser AJ&J	95	961/2
Indianap & Martinsv Rap Tran— Ist g 5s 1932 opt.——J&J Indianap Nor—See Un Tr of Indianap Nor—See Un Tr of Indianapolis & Northwest Trac— Ist g 5s 1923 ext to 1933.—M&S Indianapolis & Northwest Trac—	,	20	1st M 58 1960 series G F. A. A. 1st M 58 1960 ser I J&J Keokuk Elec 68 1945 M&N Key Tel 1st g 5s '35 opt '08 J&J 1st l & ref 65 /s 1955 ser A J&D 1st l & ref 68 1951 ser B A&O Keyrtone Dub Sew B	70 56	100 72¾ 69	Mass Crusetts Gas— Deb g 4½s Dec 1931— J&D 20-year s f 5½s 1946— J&J Sink fund deb 5s 1955— M&N Mass Littlites According	100 160 92	101 101
Indianapolis Power & Light—  1st M 5s 1957 ser A — J&J  Indianapolis & Southeast Trac—  1st M 6s 1957 ser A — J&J	fn 5 99%	10 100	1st l & ref 6s 1951 ser BA&O Keystone Pub Serv—	56 60	64	Mass Utilities Associates— Sfdeb 5s 1949 ser A.—A&O Massillon Elec & Gas—	92	93 96
Indianapolis & Southeast Trac- 1st M g 5s 1935J&J		100	Ist M 5s 1978M&N  Keystone W & Elec Corp  Ist lien 5½s 1948 ser BM&N  Certificates of deposit  Conv deb 6s 1939A&O  Certificates of deposit  Kings Co E L& P deposit	97 f		Massilion Elec & Gas— 1st M 5s 1956———J&J McGay & Mt V—See Nash Ry&L	101	1031/2
lating 58 1935 — J&J Ind Shelby & S E 58 1932 — J&J Ind Shelby & S E 58 1932 — J&J Indianapolis Trac & Term Co— 1st s f gold 5s Jan 1 1933 — A&O Indianap St gen 4s 1933 — J&J Citizens St con 5s g 1933 M&N Indianapolis W W Sec Co— Secured 5s 1958 — J&J	f 40	45	Conv deb 6s 1939A&O	f			101	102
Indianap St gen 4s 1933. J&J Citizens St con 5s g 1933 M&N	f 10 f 18	45 13 22	Kings Co E L & P 1st 5s '37_A&O Purch money 6s g 1997A&O Edison El Ill Bklyn 4s '39_J&J	10534	140	let & ref 5s 1948 ser AJ&J let & ref 5s 1948 ser AJ&J let & ref 4\/s 1978 ser OA&O Memphis St Ry con g 5s 45_J&J Meridian Lt & Ry 5s 1944M&S Meridionale Electric Co let s f 7s 1057 ser A	41	$\begin{array}{c} 100 \\ 43 \end{array}$
Indiananalia Water	00	- 50 LO. T. T.	Edison El III Bklyn 4s '39 J&J Kings Co Elev Ry—See Bklyn RT	102			65	78
1st lien & ref. g 4/s 1940 optJ&J  1st lien & ref. g 4/s 1953M&S  1st lien & ref. s 1970M&S  1st lien & ref. s 1970M&S	95½ 100½	98 102½	Kings Co Elev Ry—See Bklyn RT Kings Co Gas & Ill 1st 5s '40.A&O Kings Co Ltg 1st ref 5s '54.J&J 1st ref 6½s 1954.J&J Kingston Gas & Elec 1st 5s'52	100	1177/8	Metropolitan Edison Co- 1st & ref 5s 1953 ser C J&J	1003/8	1021/2
Inland Pow & Lef 6" 28 A Mey	$f$ $\begin{bmatrix} \overline{10} \\ \overline{60} \end{bmatrix}$	20 65	KHOAV Gas 180 08 33 Opt 13_A&O	100½ 85	1031/2	Ist & ref 5s 1953 ser C. J&J 1st & ref 5s 1953 ser C. J&J 1st M 4½s 1968 ser D. M&S 1st M 4s 1971 ser C. M&N Met Street Ry—See N Y Rys Metropolitan West Side "L"— 1st zold 4s 1939		97 87
Col tr 6s 1957 ser C	50	60	Lackawanna & Wyoming Val RR 1st 5s 1951F&A	90	93	lst gold 4s 1938F&A Exten gold 4s 1938	50 47 ½	52 52
Deb s f 7s 1935 J&D Inland Telep 1st 6s 1948 A&O Inland Utilities Inc—	51 70 73	80 75	1st 5s 1951 F&A Debentures 6s 1948 F&A Laclede Gas Lt ref 5s 1934 A&O	f 2 98	99	netropolitan west Side "I."  Ist gold 4s 1938.  Exten gold 4s 1938.  List Mg 5s '35 J&J  Mexican El L ist Mg 5s '35 J&J  Mex Lt & Pow ist 5s '33 sf. F&A  Michigan Associated Telep Co.  Ist M 5s 1061	65 68	52
Interborough-Metropolitan Co-	25	30	1st M coll tr 51/s '53 ser C F&A 1st col&ref 51/s 1960 ser D F&A 51/2 % gold notes 1935F&A	881/2	901/2	Ist M 5s 1961 ——————————————————————————————————	88	90
Guar Trust certif of deposit	f 101/8		Lake Erie Pow & Lt 6s 1946 A&O	Liec.		Ist M St 1961	1 2	3 5
1st & ref g 5s '66 op tax-ex_J&J Stamped 6% notes 1932 A&O Conv g 7% notes 1932 M&S Intercontinguis Power 2	531/2	55	Lake Sh Elec 1st con g 6s '33 J&J Gen gold 5s Feb 1 1933F&A Lor & Clev g 5s '27 opt '17 J&J Sand Frem & Sou 5s 1936.J&J	71 35	45	1st M 5s 1956 J&D	98 85 100	101 90
	53½ 26⅓ 73½	$\frac{27\frac{1}{2}}{74\frac{1}{2}}$	Sand Frem & Sou 5s 1936_J&J Tol Frem & No 6 1/2s 1925—	33	43	Michigan Public Service Co.	100	102
Debs 6s 1948 with warr J&D International Hydro-Elec System Conv deb 6s 1944	M- 1		Tol Frem & No 6½s 1935— Extended at 6% to 1933 J&J Lake St Elev RR—See Chic & O & Lake Superior Dist Pow—	k PkE	ec Ry.	1st g 5s 1947 ser AA&O Middle West Utilities Co— 5% conv notes 1932	86 89	89 90
International Power Sec Corp.	48½ 85	90	Lawrence (Mass) Gas & Elec—	99	101½	5% conv notes 1932	77 65	80 70
6 14 % sec bonds 1955 serCJ&D Sec 7s 1936 D (with war)J&J Sec 7s 1957 ser E	65	s 75	Lehigh Power Securities— Deb g 6s 2026 ser A F&A	861/8	87	Midland Natural Gas Co— Conv deb 6s 1935———J&D	70 [ 4 ]	75 8
6 1% sec bonds 1955 ser B_J&D Sec 7s 1936 D (with war)_J&J Sec 7s 1957 ser E		s 70 s 70	18t M 425 1940 ser B F&A Lehigh Power Securities— Deb g 6s 2026 ser A F&A Lehigh Valley Transite— 1st M g 5s Dec 1935 opt. M&S 1st M g 4s Dec 1935 opt. M&S Cons gold 4s 1925	70 60		Milliand Natural Gas Co— Conv deb 6s 1935		
Cross St. Ry lat 5s g '32 M&N	88	50 91 65	Cons gold 4s 1935 J&D  Ref & impt g 5s 1960 J&D  Lex Ave & Pav Fy—See N Y Rys	45 22	25	Milwaukee Elec Ry & Light— 1st & ref 5s 1961 ser B. J&D	973	9816
Buff & Lock 1st g 5s 1938 J&J Buffalo & Niag Falls Elec Ry— 1st M 5s gold 1935 J&J		75	Lexington (Kr) Tol.		1	Wilwankee Gas Light Go		981/8 983/4
ist M 5s gold 1935 — J&J Internat Ry ref 5s '62 op M&N International Telep & Telep— Deb g 446s 1952	28 50	75 35	1st M 6s 1944	93 90	051/	Minn Gon El let Es 124	104	105 1031/2
Deb 5s 1955	63 57	55 66	Conv deb 5½s 1953J&J Lincoln Gas & Elec 5s 1941_J&D	78 60 9914	63	Minneapolis Gas Light Co—  1st M 4½s 1950————————————————————————————————————	86 1/8	87
Interstate Nat Gas 6s 1936J&J Interstate Power 1st 5s 57J&J Deb gold 6s 1952J&J	102½ 77 40	78	let M Ale 1001 con A Tem	99	102	Minnesota Nor Prit 6s 1934_A&O Minnesota Nor Prit 6s 1934_A&O Minnesota Power & Light Co— let & ref 5s 1955——J&D let & ref 41/s 1978——M&N Mississippi Power Co—	93	96 103
Interstate Pub Serv Co— 1st & ref 61/48 1949 ser B. J&J	106	108	Little Rock G & F 6s 1937_M&N	60	65 101	Alst & ref 41/s 1978M&N  Mississippi Power Co	88	90
Ist & ref 6 ½s 1949 ser B J&J Ist & ref 5 1956 ser D J&D Ist & ref 4 ½s '58 ser F M&S Interstate Rys 4s 1943 F&A Interstate Telen Co—	90 80¼	947/8	Ref & ext g 6s 1938A&O Lockhart Power 5½s 1950F&A Lombard Elec Co (Italy)— 1st extl 7s 1952 with warr_J&D Without worrests	97 95	102	Mississippi Power & Light— 1st M 5s 1957———J&D	85	83 87
Interstate Telep Co—  1st M 5 1961 — A&O Iowa-Nebraska Lt & Power—	88	90	1st extl 7s 1952 with warr_J&D Without warrants		64 55½	Ist & ref 5s 1955	911/2	92
1st l & ref 5s 1961 ser B_M&S	85 85	87½	Without warrants  Lone Star Gas s f 5s 1942M&N  Long Isl Lighting 5s 1936 _M&S  1st ref 6s 1948	90 102½	94 103 ½	Without warrants  Mississippi Riv Pow 5s '51_J&J  Deb 5s May 1 1947  Missouri Power & Light  Missouri Power & Light	101 95	90 103 98
Iowa Pow & Lt 1st 4 1/3 1958 M&S Iowa Pub Serv 1st 5g 1957 J&D	90	87 90 95 73	1st & ref 5s 1955 ser BM&S Secured g 6s 1945	$107\frac{1}{2}$ $102$ $104$	109 105 10434	Alssouri Power & Light— 1st M 5½s 1955 ser A — M&S 1st M 4½s 1958 ser B — M&N Alssouri Public Service Co— First prize 5s 1947 cm		103
1st mtge 5 1 1959 M&S Towa Ry & Lt (Cedar Rapids)	68 99	73	Conv deb g 5 1/38 '52 ser A A&O	100 Clec R y	104	Aissouri Public Service Co— First mtge 5s 1947 ser A F&A	70	92 80
1st & ref 5s 1932 ser A M&S 1st & ref 5s June 1946 B J&D	100½ 94	1011/4	Los Angeles Gas & Elec Corp.	102	91	Ist s f 6s 1953	80	
Towa Southern Utilities—M&N	98½	101 100½	1st & ref g 5s 1939 optM&S 1st & gen 5s 1961M&S Gen & ref 6s 1942 ser DM&S	102 105½	1031/2			
1st & ref 6s 1943 F&A 1st & ref 5 \( \) 1950 J&J Deb 6s 1950 ser A M&N Ironwood & Bessemer Ry & Light	92 84	95 88	Gen & ref 6s 1942 ser D. M&S Gen & ref 51/4s 1943 ser F M&S Gen & ref 51/4s 1943 ser F M&S Gen & ref 6s 1942 ser G. M&S Gen & ref 51/4s 1949 ser I.A&O	105 ¼ 105 ¾ 108	109			
Isarco Hydro-Elec Co (Italy—	100	101	Gen & ref 5 1/2 1949 ser I_A&O Los Ang G & E 5s 1934J&J	104 14				
1st M s f 7s 1952 M&N	!s	54						
bisass. / I'nie price lacindes	accrued	Interest	. KLast saie. n Nominal. r Can	odlan na	dee o	No. los martins	(ii-1) - 1/	

Bonds.	Bid.	Ask.	Bonds.	Bid.		Bonds	Bid.	Ask.
Mobile Gas imp & ref 7s '51-J&D Mob Lt & RR 1st g 5s '37-J&D Cons g 5s 1941	68	72	N Y Municipal Ry 5s 1966J&J N Y Power & Light Corp.	9134	921/2	Northwest Louisiana Gas— 1st M 6 ks 1933 with warr_J&D Northwest Elec 1st 6s 1935_M&N	40 101	50 103
Cons g 5s 1941M&S Monmouth Cons Wat 5s '56_J&D	90	94	N Y Power & Light Corp— 1st mtge 41/s 1967A&O N Y & Queens Gas 1st 5s '34 F&A N Y & Queens Co Ry 4s '46_A&O	101 f 25	102 30	Northwest Elec 18t 08 1955_M&LV Northwestern Elevated (Chic)— 1st mtge 5s 1941 optM&S Union El (Loop) 5s g '45A&O	65	68
Monongahela Light & Pow Co- 1st M 5s 1949J&D	98	100 11	Stolymore Der 1st 6s 1022 JAJ	f 3	5	Northwestern Power Co Liu-	50 60	60 70
Mononganela Valley Traction— lat M g 5a '42 opt '22J&D	8914	9034	New York Rys Corp— Prior lien 6s 1965 ser AJ&J Adj income 6s Jan 1 1965_Apr New York Rallways— 1st R E & ref 4s '42 op '16_J&J Corp. travet et al. denosit	f 3714	45	1st m s f conv 6s 60 sera_J&J	80	85
Monongahela Valley Water— 1st M 51/s 1950 series AJ&J	99	101	New York Railways— 1st R E & ref 4s '42 op '16_J&J	f 40	50	Northw Teleg—See W U Teleg	7.00	
Monongahela West Penn Pub Ser 1st lien & ref 5 1/8 ser B '53 F&A	90	93	Guar trust ctfs of depositAdj inc g 5s Jan 1942A&O Bankers Trust ctfs of depos	f	1 2	Ocean City Costal Highw Bdge	75 12	85
1st m 5½s 1934J&J Montana Power—	94	96	Busy & 7th Av cons 5s '43 J&D	$ \begin{cases} 15 \\ 4 \\ 2 \end{cases} $	20 11	7s 1942	100	79
1st & ref s f 5s '43 op '18_J&J Deb g 5s 1962 ser AJ&D		101½ 97½	Certificates of deposit————————————————————————————————————	U 4 1	22	Ohio Cities Water Corp— let m col tr 51/2 1953 ser A J&J	67	70
Montreal Isl Pow 51/8 1957 M&N Montreal Lt Ht & Pow Consol—		81			22 25 55	Ohio Cities Water Corp—  1st m col tr 5 1/2 s 1953 ser A J&J  Ohio Edison 1st 5s 1957A&O  1st & consol 5s 1960F&A	101	96
Montana Power— 1st & ref s f 5s '43 op '18J&J Deb g 5s 1962 ser AJ&D Montreal Isl Pow 5½s 1957M&N Montreal It Ht & Pow Consol— 1st ref & coll tr 5s 1951A&O Montreal Lt Ht & Pow Consol Montreal Lt Ht & Pow Co.—			Sixth Av RR pur M 5s '65_J&J Third Ave—See under "T" 34th St Crosst 1st 5s '96_A&O	15			10	20
1st&coll tr g 41/ss '32op'12 J&J	r 100¼		34th St Crosst 18t 39 95. A&O 23d St Ry 5s 1962. — J&J N Y & Richmond Gas Co— 1st ref M 6s 1951 ser A. M&N 1st ref 6s 1952. — M&N N Y State G&E Corp 5½s'62A&O 1st 6s 1952. — J&J New York State Rys— 1st con g 4½s'62 op 13. M&N Certificates of densit.	20	25 1051/8	Ohlo-Kentucky Gas Co— 1st s f 6 ½s 1943 ser A——J&D Ohlo L & Pow 1st 5s 1944——J&D Ohlo Pow 1st & ref 5s 1952 B J&J	103 98½	9914
1st & ref 5s 1942M&S			1st ref M 6s 1951 ser AM&N 1st ref 6s 1952M&N	105	106	1st & ref 4½s 1956 ser D-J&D Deb g 6s 2024———J&D Ohio Public Service Co—	103	106
Montreal Tramways— 1st & ref g 5s 1941 optJ&J Gen & ref 5s 1955 series A_A&O		98 1/8 85	1st 6s 1952J&J	1061/2		Ohio Public Service Co— 1st M & ref 7½s '46 ser A_A&O 1st & ref 7s 1947 ser BF&A	107½	108
Gen & rei os 1900 sci Ber O A&O	# J. J. B. B. F.	80	1st con g 41/s '62 op '13M&N Certificates of deposit	1 31/4	5 63/8	lat & rof 6s 1053 series () MAN	10934	107 1/2 110 1/4 98
Gen & ref s I bs 1900 ser D_A&C		91½	1st con 6 1 1962	107	10712	1st & ref 5s 1954 ser DM&S Onio State Telep 5s 1944J&J Onio Val Elec Ry 1st M 5s '46J&D	78	
Mount Home Telep 5s 1938_J&J Mountain States Power Co—	99	08	lst con g 4½s '62 op '13M&N Certificates of deposit  1st con 6½s 1962	chester 101 %	Ltg. 103	Ohio Valley Gas Corp— 1st 614s 1943 (with war)J&J Ohio Water 6s June 1933J&D	30	35
1st M 6s 1938 series BJ&J	97 f 30	101	Ref M 6s Oct 1941A&C	10478	1051/8	Oklahoma Gas & Electric—	0514	97
Mount Home Telep 8 1938.8.3.  Mountain States Power Co.  1st & ref 5s 1938	f 2		Microre Folla Power 5a 1032 J&	11 100 1/8	100%	1st M 5s 1950M&S Debenture gold 6s 1940M&S Oblah was Gas Htil 614s 1934	95½ 94 83	99
Muncle El L 1st 5s '32 op '12_J&J M & U O Tr Co—See Un Tr of Ind	991/2	101	Ref & gen 6s Jan 1932A&C 1st & cons 6s ser AA '50_ M&N Niagara Lockport & Ont Power—	1051/2		Oklahoma Gas Util 6½ 1934 Okla Natural Gas 6s 1946 AJ&J 1st/m 5s 1948 ser BF&A	38	46 32
Municipal Gas Co (Texas)— Municipal Gas Co (Texas)— M&N	101	102	let & ref 5g 1955 series A Acc	) 102		Oklahoma Power & Water	55	85
Municipal Serv coll 6s 1956_F&A	70 f	75	Nippon Elec Pow Ltd (Japan)— 1st mtge 61/8 1953—J& Norf & Ports Bdge 7s 1942————————————————————————————————————	$f = 64\frac{1}{2}$	68	1st m 5s 1948 ser AF&A Oklahoma Ry 1st & ref 5s '41_J&J Old Dominion Pow 5s May 15 '51	32 83	35 89
Muncie El List 5s '32 op '12 J&J& M&U O'Tr Co—See Un Tr of Ind Muncie W W 5s Oct 2 1939 A&C Municipal Gas Co (Texas)— 1st M 6s 1935 ser A.—M&N Municipal Serv coll 6s 1956 F&A Muskogee Elec Tr 5s 1934.—M&N Mutual Telep(Pa)1st 5s '45 A&C Narraganest Elec Co—1st M 5s 1957 ser A.—J&Nahville Railway & Light.—	103	1 1 1 1 1 1 1 1 1	Norf & Ports Tr—See Va Ry & Norf Ry & Lt. 1st 5s 1949 M&I	103	102	Omaha & Coun Bluffs Ry & Br 1st s f 6s 1947	82	86
Nashville Railway & Light—	98 J 101	100	Norfolk St 1st g 5s 1944_J& North American Co. Deb 5s 1961F&	0.55		1sts f 6s 1947 Buffs Ry— Ext 6s 1936 John J&J Ontario Pow 5s '43 op to '13.F&A	43	102
lat M 5s 1957 ser A.————————————————————————————————————	993		North American Edison Co— Conv. deb 5s 1957 ser A. M&	8 55	9678	Ontario Power Serv Corp		66
2d series 6s July 1937J& Nashville Gas & Heating Co— 1st M gold 5s 1937 guarM&T	J		Deb 5 Nov 15 69 ser C M&N1	5	971/2	Ontario Transmission Co Ltd—  1st gu g 5s '45 op bef '16 M&N  Orange & Pas Val R—See P S Corp  Orange & Rockland Elec Co	1011/8	
1st M gold 5s 1937 guar_M&r Nassau El RR—See Bklyn R T	100 A 100	102	North Amer Light & Power Co- S f deb 51/8 1956 ser SJ& Sortel 41/97 notes 1932	J 65 98	100	Orange & Rockland Elec Co—	92	991/2
1st M gold 5s 193/guar - Massau El RR See Bklyn R T         Nassau & Suff Ltg 5s 1945 - F&         Nat Elec Pow Co deb 5s 1978 J&         Nat Pow & L deb 6s 2026 A F &         Deb 5s 2030 ser B M&         Nat Powle Service Corp M&	J 49	- s 92 1/8 75	Serial 5% notes 1933A& Serial 5% notes 1934A&	Ŏ 96 O 94	98	1st m 5s 1958 F&A Oregon Elec Ry 5s '33 opt M&N Oregon-Washington Water Serv		89
Deb 5s 2030 ser BM&I	72	10.00	North Amer W W & Elec Corp.   Sof deb 51/48 1956 ser SJ& Serlal 41/5% notes 1932A& Serlal 55% notes 1934A& Serlal 55% notes 1934A& Serlal 55% notes 1936A& Serlal 55% notes 1936A& Serlal 55% notes 1936A& North Amer W W & Elec Corp. Conv. sec. 68 1938 ser A M&	0 92 90	95 94	1st M 5s 1957 series AJ&L Oslo Gas & El Works (Norway)—		72
Nat Public Service Corp— Debenture gold 5s 1978. F&. Nat Toll Bridge 6s 1939. J&. Nebraska Pow 1st 4½s 1981. J&.	493 0 97				10.00	Extl sink fund 5s 1963 M&S Oswego Riv Pow 6s 1931 J&I Ottawa L H & Power Ref & coll tr 5s 1957 ser A A&C	3	991/2
Deb 68 2022	0 811	102	North Boston Ltg Properties— 3-year 5% notes 1932——J& North Carolina Pub Serv Co—	J 993		Ottawa Trac 1st 5 1/48 July 55Jal	75	75
Debs 6s July 1941	J 99 J 114	82 101	1st & ref 5s 1934 optJ&	J 99%		Ottawa Valley Power Co— 1st M s f 5½s 1970——A&C Otter Tail Power Co (Minn)—	A 12 200	99
Newark Cons Gas con 5s '48-J& New Bedford Gas & Edison Light	D 103	99	North Continent Utilities Corp-		60	Gen M 5s 1946 ser E A&C	104	1031/2
3% Hoves suite (Cor) Pow Co-		99	1st coll & ref 51/s 1948 ser A. North Hudson Lt H & P Co (Hoboken, N J) 5s 1938 A&	0 103		Ozark Power & Water Co— 1st s f 5s 1952M&: Pacific Coast Power 5s 1940_M&:	85 101	90 104
New Brunswick (Can) 10 W M& 1st M 5s 1937	8 75 D 92 D 98		North Hudson Lt H & P Co (Hoboken, N J) 5s 1938 - A& North Jer St Ry-See P S Corp North Penn Gas Co- 1st M & Hen 5 1/8s 1957 - M& North Shore Electric Co- 1st & ref g 5s '40 op '20 - A&			Pacific Coast Power 5s 1940_M&: Pacific Elec Ry g 5s 1942J&: Los Angeles Pacific Co—	5 87 1 83	90 85
S f 5s 1932 New England G & E Association Deb g 5s 1947	S 69	70 70 68	North Shore Electric Co—	N	102	I. A Pa R R Cal 5s '43_M&	90	103
Deb g 5s 1947	D 69 N 60 O 71	68	North Shore Gas Co of Illinois— 1st gold 5s 1937 opt———F&	A 100	2 102	Pacific Gas & El ref 5s 42J& 1st & ref M 6s 1941 ser B.J&I 1st & ref 54s 1952 ser C.J&I	1081/2	101
Deb 51/8 1954J& 5% notes Dec 1932J&	O 713 D 79 D 953	2 96	North Shore Gas Co of 1111018- 1st gold 5s 1937 opt F& North Calif Pow 5s 1932 J& 1st & cons s f 5s '48 op '15. J& Northern Conn Power Co 1st & ref 5½ s 1946 M& North El Co & Nor Pap Mills 1st M 5s 1934-1947 M& North El Co & Vol Pap Mills	D 1003	2	1st & ref. 5/8s 1952 ser C.J&1 1st & ref. 5/8s 1955 ser C.J&1 1st & ref. 4/8s 1957 ser E.J&1 1st & ref. 4/8s 1957 ser E.J&1 1st & ref. 4/8s 60 ser F.J&1 Pacific Light & Power Corp— Pac L & P Co 1st 5s 1942_J&	0 101 9434	
New Eng Pow 1st 5s 1951J& New Eng Tel & Tel-	J 103	105	Northern Conn Power Co— 1st & ref 5½s 1946M8	100	103	Pacific Light & Power Corp—	94 J 105	107
New Eng Pow Assn 5s 1948. A& Deb 55/8 1954	O 161 D 1073 N 993	1021	1st M 5s 1934-1947 M& Northern Elec Co Ltd—See Mis	N 55	65	Pacific Northwest Pub Serv-		
New Hampshire Pow 6s Dec. 194 NJ & Hud Riv Ry & Ferry— 1st gold 4s 1950 opt——M&	13 99		Northern Ind Pub Serv— 1st & ref 51/2s ser B 1960J&	J 104 N 98	993	Conv deb 6s 1950M&	8 40	44
N J Pow & Lt 1st 4½s '60_A& New Jersey Water Co	8 43 0 98	45 993	Northern Ind Pub Serv—  1st & ref 5½s ser B 19603  1st & ref 5s 1966 ser CM&  1st & ref 5s 1969 ser DM&  1st & ref 5s 1969 ser DM&  North Ind Gas & El 6s '52M&  North Pub Serve J&  North Pub	S 103	104%	1st M 5s 1955	0 017	
New Jersey Water Co- 1st M 5s 1950	A 90		North Ind Gas & El 6s '52_M& Northern Indiana Ry—	N 100	1023		2 100	103
Consol & refg 5s 1933J&	tJ 100		- 1st M 5s 1960	100	102			1061
New Milford Pow lat 5a '32_F& New Milford Pow lat 5a '32_F&	kJ 85 A 100	90 14 101 }	1st M & ref 5s 1963	N		Pasa & Mt Lowe—See Pac El R Paterson Ry—See Pub Serv Cor Paterson & Passaic Gas & Electr	VI	
1st & ref 5s 1952 series AA&	0 76	78 79	1st 1 & ref 6s 1943 C	N 102 D 101	100	Paterson & Passaic Gas & Electr consol gold 5s 1949M&	S 1031 N 100	ź
lst & ref 5s 1955 series B-J& Gen M 4/s 1935	J 83 D 7 70	843	Watertown L & P 5s 1959-J		1023	Paterson & Passaic cas & Electric consol gold 5s 1949 M& Pawtucket Gas 4s 1932 M& Pecos Valley Power & Light Co. 1st m 6,½s 1937 ser A M& Deb 7s 1942 J& Peninsular Tel Co 1st 5½s '51 '8 Peninsular Tel Co 1st 5½s '51 '8	N 60	65
New Orleans Ry & Light Co— Canal & Claib 1st 6s '46_M&	N		Northern Ohio Pow & Lt— Gen & ref 5 1/18 1951M	&S 100	103	Deb 7s 1942 Peninsular Tel Co 1st 5 1/2s '51 J	J 100}	60
NO Cy RR—Gen g 5s '43_Ja NO Cy & Lake 5s 1943Ja	&J 97	1 100	Northern Ohio Pow & Li— Gen & ref 5½s 1951 — M. Northern Ohio Telep Co— 1st s f 5½s 1957 ser A — Fé Northern Ohio Trac & Light— 1st consol gold 5s 1933 — J 1st consol gold 4s 1933 — J 1st lien & ref 5s 1956 — Fé Gen & ref 6s 1947 ser A — M Northern Panna Power Co —	kA 95	85.5	1st & ref 41/2s 1977M&	N 91	92
NO&Carroll con 5s Feb '33J.  NO POW House Co 5s '41J.  St Charles St 1st g 4s '52J.  Newn News & Hamp Ry G & E  1st & ref 5s 1944J.  Newn News & Old Pt Ry &  1st g 5s Nov 1 1938M8  Gen g 5s Mar 1 1941M8  New Rochelle Wat 5½s '51M8  N Y Cent Elec 1st 5½s '50M8  New Rocy Voyk Edison Co	&J 95		1st consol gold 5s 1933J	&J 99 &J 98	100	Deb g 6s 1950 ser AWa	901	95
Newp News & Hamp Ry G & E	&J 95	100	1st lien & ref 5s 1956	&S 103	100 103		A 82	- 85
Newp News & Old Pt Ry & 1st g 5s Nov 1 1938 M&	E1 99		TAOL OHOLD T CHILDREN A	LD 08	98	1st & ref 5s 1954 ser DJ& 1st & ref 4s 1971 ser FM&	N 87 A 98	89
New Rochelle Wat 51/28 51 M8	88 98 KN	93	1st & ref 5s 1941A	kO 100 kO 105	1/2 107	Pennsylvania Gas & Elec Corp	kS 52	55
	kO 113 kO 105		Ist & ref bs 199b Ser A	&O 91 &D 97	100	Pennsylvania Gas & Elec Co—	8	
New York Edison Co— lat lien & ref 6 1/6 1941 A&	-01 105	V 20 5 89	Northern Texas Elec Co	&N 101		1st lien & ref 5s 1958Me Deb 6s 1940J&	b8	
New York Edison Co—  1st lien & ref 6 1/5 1941A&  1st l & ref 5s ser B 1944A&  N Y Gas Elec L H & P Co—	103		Coll tr s f g 5s 1940 optJ	&J	100	Pennsylvania-Ohio Pow & Lt— 1st & ref 5 1/8 1/54 ser A.—Je Penna Pow Co 1st 5s 1956.—Je	₽ <b>J</b> 993	
1st lien & ref 6 1/2s 1941	&D 57	109 14 197	1st g 5s 1933 opt 1913		1 75.	II Penna Pow Co 18t by 1950	200	
1st lien & ref 6½s 1941A8 1st 1 & ref 5s ser B 1944A8 N Y Gas Elec L H & P Co- 1st g 5s Dec 1 1948J8 Pur mon coll tr 4s 1949J8 Pur H I III N Y con g 5s 95 L	kD kA 97 kJ kS 100 kJ	123   101   100	1st g 5s 1933 opt 1913J Northern Texas Utilities Co— 1st s f 7s '35 with warJ	&J 90				92
1st lien & ref 6 1/s 1941	&S 100 &J 98 &J 100	4   97   123   101   102   101   101	1st g 5s 1933 opt 1913	80 80 47	85			83
1st lien & ref 6½s 1941A8 1st 1 & ref 5s ser B 1944A8 N Y Gas Elec L H & P Co- 1st g 5s Dec 1 1948J8 Pur mon coll tr 4s 1949J8 Pur H I III N Y con g 5s 95 L	&S 100 &J 98 &J 100	97 123 101 101 102 102 101 94	1st g 5s 1933 opt 1913	&N 47	85	Pennsylvania Pow & Light Co- 1st M 4½s 1981	923 ks 78 kJ 100	83 96 104
1st lien & ref 6 1/s 1941	&S 100 &J 98 &J 100	4   97   123   101   102   101   94	1st lien s f 6s 1943 ser AM	&N 47	85		923 ks 78 kJ 100	83 96 104
list len & ref 6 1/6s 1941	&S 100 &J 98 &J 100	4   97   123   101   102   101   94	1st lien s f 6s 1943 ser AM	&N 47	85	Pennsylvania Pow & Light Co- 1st M 4½s 1981	923 ks 78 kJ 100	83 96 104

Pensacola El Co 1st 5s '31 F&A	Bid.	Ask	Bonds.	Bid.	Ask.	Bonds.	Bid	Ask.
TO DIOS CASS (TA T) INE US NX TYPI)	100 96	99	Public Service Co of Oklahoma- 1st mtge 5s 1961 ser OM&: First mtge 5s 1957 ser D_M&n		92	San Diego Water Supply Co- lst m s f 5s 1955M& N Sandusky Bay Bdge 1st6 1/2s 1/42 J& J Sand Fram & Sand Fram	97	
People's G L & Coke Chicago- lst cons g 6s 1947 M&B Refunding gold 5s 1947 M&B st & ref 4s 1981 J&J 3½% notes July 30 1932 Serial 4½% notes 1933 F&A Serial 4½% notes 1935 F&A Serial 4½% notes 1935 F&A Serial 4½% notes 1935 F&A Chic G L & C 1st 5s 1937 J&J Consum Gas 1st g 5s 36 J&D Ind Nat G&O g 5s 36 gu M&n Mutual Fuel Gas g 5s 47 M&N Peoples Light & Power Corp 1st lien 5½s 1947 J&J Conv deb 5s 1979 J&J People's Traction—See Phila R T Peorla Bloom & Champ Trac—	117 1033 87	1037		115	118	Ban Bron C . To My See Lake Sh	EIRY	70
3½% notes July 30 1932 Serial 4½% notes 1933F&A	95	1 100	Oons Trac 1st 5s 1933J&I Eliz Plaint & Cent Jersey Ry-	93 78	94 81	Not callable.  Not callable.  San Francisco Bay Toll Bridge— let M sink fund 6½s '57 M&N Deb s f 7s 1942 San Joaquin Lt & Pawer Care		
Serial 4½ % notes 1934 F&A Serial 4½ % notes 1935 F&A Serial 4½ % notes 1936 F&A	100 993 993	4	Ist g 5s Dec 1 1950J&I Elizabeth & Trent 5s '62_A&C J C Hob & Pat 4s 1940 Man	40 87 29	43 90 31	Deb s f 7s 1942 M&N San Joaquin Lt & Power Corp	f 41	45 13
Onic G L & O 1st 5s 1937J&J Consum Gas 1st g 5s '36J&D Ind Nat G&O g 5s '28 grs M&N	103	- 105 <sup>3</sup>	Ist g 5s Dec 1 1950 J&I Elliabeth & Trent 5s '62 A&C J C Hob & Pat 4s 1949 M&N S P8 Newark Term Ry 5s '55 J&L Nor Jer 8t Ry 4s 1948 M&N Or & Pass Val 1st 5s '38J&I Paterson Ry—	1021/2	á	San Joaquin Lt & Power Corp— Unif & ref 6s 1952 ser B — M&S Unif & ref 5s 1957 ser D — J&J San Joaquin Light & Power—	115 103	
Mutual Fuel Gas g 5s 47 M&N Peoples Light & Power Corp—	100	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Or & Pass Val 1st 5s '38J&I Paterson Ry— 2d 6s '14 ext 5% to '44 A&C	60 55		1st 5s 1945 opt aft 1910 Jan	105	
Conv deb 5s 1979 J&J People's Traction—See Phila R.T.	49 21	491		88	90	Sauda Falls Co Ltd-   1st s f 5s 1955 ser A A&O   Savannah Elec & Power Ce-   1st & ref 7½ s 1941 ser A _ A&O   1st & ref 6s 1945 ser B _ A&O   Savannah Elec Co 5s g '52 J&J	104 1/2	105
Peoria Bloom & Champ Trac- 1st gold guar 5s 1936M&N	z= <b>-</b>		Public Service Elec & Gas Co—  1st & ref 4½s 1967———J&L	105	101%		98	102
People's Traction—See Phila R T Peorla Bloom & Champ Trac— 1st gold guar 5s 1936. M&N Peorla W W Co pr 1 5s '48. M&N 1st con 4s 1948. M&N 1st con 5s 1948. M&N 1st con 5s 1948. M&N 1st & ref 5s 1950. F&A Philadelphia Company— Secured gold 5s 1967. J&D Alleg Belle & Per 5s 1935. A&O Central Trac 1st 5s 1929. J&J Duquesne Lt 1st M 4/5s 677&A Fed St & P V 5s May 1 '42. J&J Fed St & P V 5s May 1 '42. J&J Bt Pitt Trac 1st 5s 1932. M&M Morn'side El 8t Ry 5s '35 A&O Mount Washington 8t Ry—	97 77 80 45 80	80	So Jersey Gas El & Trac— Guar g 5s Mar 1 1953 _ M&t Public Service Elee & Gas Oo— 1st & ref 4½s 1967 _ J&t 1st ferf 4½s 1970 _ F&A 1st ref 4½s 1971 _ A&c Public Utilities Consol Corp— 1st M 5½s 1948 _ M&t Secured conv 6s 1938 _ M&t Secured conv 6s 1938 _ M&t Puget Sound Power Co— 1st g gu 5s 1933 opt _ J&D 1st g gu 5s 1933 opt _ J&D	9334	101¾ 101½ 104	Schenectady Railway Co- lst M 5s 1946 opt 1919 M&S	101	
Deb 4s 1950 M&N 1st & ref 5s 1950 F&A Philadelphia Company	45 80	88 55 85	1st M 51/s 1948 M&s Secured conv 6s 1938 M&s	40 25 35	45 28	Ist M 5s 1946 opt 1919 - M&S Schuylkill Trac 1st 5s 1943 - A&O Schuylkill Val Tr 5s 1945 - F&A Scioto Val Ry & Pr 1st 6s'42 I&A	f f 70	75
Secured gold 5s 1967J&D Alleg Belle & Per 5s 1935_A&O	92	91	Puget Sound Power Co—  1st g gu 5s 1933 opt———J&D	98	40	Schot Val Ry & Prist 6s 43. J&D Scranton Elec 5s 37 opt 12. J&J Scranton Gas & Water Co— let 41s 1958 Water Co— M&S Scranton-Spg Brook Water Serv- 41% notes 193212. D15	1031/2	
Central Trac 1st 5s 1929J&J Duquesne Lt 1st M 4\(\forall s'67A&O\)	60 95	- 60 1027	Puget Sound Power & Light—	931/8	94	Scranton-Spg Brook Water Serv- 4½% notes 1932 J&D15	90 9 <b>6</b>	92
Duquesne Trac 1st 5s '30J&J Fed St & P V 5s May 1 '42_J&J Ft Pitt Trac 1st 5s 1925	60	50	1st & ref 4 4s 1950 ser D_J&D Puget Sd El Ry 5s 1932 F&A Quebec Power Co	84 82 2	88 82½ 8	1st & ref 5s 1967 ser A. F&A Scranton Ry—1st 5s No. 130	94 86	96 88
Milly Et & Sh 5s 1923 M&N Morn'side El St Ry 5s '35 A&O	90 92	- 50	18t M & coll tr a f 5s 1968 J&D	75	108	1st & ref 5s 1947 F&A Scran Trac 1st 6s g 1932 M&N	59 33 59	
Mount Washington St Ry—  1st & coll tr gu 5s 1933. A&O  Pitts Alleg & M gen 5s '30 A&O  Pitts & Birm Traction—	95 60		Ref 5s 1955 M&S Ref 41/s 1958 M&S	102	105 102	1st M g 5s 1939 opt 1914 M&S Seattle Ltg 1st 5s '44 opt '10 M&S	92	95
Pitts & Birm Traction— Brownsy Ave 5s 1926. F&A Pitts & Charleroi 5s '32M&N	60	55	Quincy (III) Ry 5s 1932 F&A Railway & Light Sec 5s var	95 98 90	101 99½ 93	Scranton-Spg Brook Water Serv-4/2 % notes 1932	89	92
Pitted Rys 58 1953 A&O	85 80 60	93 85	Rap Tr St Ry—See Pub Ser Corp Reading Trac 6s 1933J&3 Rhine-Ruhr Wat Serv Union		1	Seneca Pow Corp 68 1948 Mas	100	
Pitts Trac 1st 5s 1927A&O  60 Trac 1st & coll tr g 5s '50 A&O  2d Ave Tr 1st 5s 1934J&D  Gold 5s July 1933J&D  United Trac 5s 1997 ctfs. J&J  West End Trac con 5s '38.J&J  Palla Elect 1st 5s 1966A&O  1st M 4s 1968	 60	45 60	Queens Bor Gas & El 5s 52. i&.  Ref 5s 1955	29	32	Shawinigan Water & Power Co- lat M& colsf 4½, 6 '67SerA A& lat col tr 4½, 6 '68 ser B - M&N lat col tr 5½, 6'8 ser D - M&N lat coll tr 5½ ser D '70 - A&O Sheboygan Elec—See East Wis El Shenango Val Water 55 1958A&O	75 75	76
United Trac 5s 1997 ctfs_J&J West End Trac con 5s '38_J&J	40	45 60	Direct m 6s 1952 Man	45	58 50 50	lst coll tr 5s '70 ser CF&A lst coll tr 41/s ser D '70_A&O	82½ 82½	76 79% 85% 84½
1st lien & ref m 4 14s 1087 MAN	105 14 99 34 101 14 93 14	10634 10034 10234	Cons os 1955 with rightsA&O	45		Shenango Val Water 5s 1956A&O Shinyetsu Elec Pow (Japan)—	ec Co. 88	90
Philadelphia Elec Power Co-	931/2	106	Richland Fublic Service—  1st & ref. 5s 1937	100 92	102 95	Shinyetsu Elec Pow (Japan)— 1st sink fund 6½s 1952—J&D Shore Lighting Co— 1st mtge 5s 1951—A&O Shreveport Rys 1st 5s. '32-44_J&J Sierra Pacific Power Co— 1st & ref 5s 1960 ser A—M&S Sierra & San Francisce Power	105	
Phila & Garretsford St Ry— 1st 5s 1955——F&A		100	Ist coll tr g 4s 1952J&J Rio de Janeiro Tram Lt & P.	91	95	Shreveport Rys 1st 5s, '32-44_J&J Sierra Pacific Power Co-	30	50
lst 5s 1955. F&A Philadelphia Rapid Transit— Ooli tr g 5s 1957 opt sf. F&A 8 f guar 5s '62 opt '17. M&S 6s geld 1962. M&S lst m r e 6s 1944. J&J	64 63	68	Rio Grande Valley Gas Co-		Cee that discord	Sierra & San Francisce Pewer- 1st g 5s 1949 opt RAA	92 991/8	96 101
6s geld 1962 M&S 1st m re 6s 1944 J&J Darby Media & Ches St Ry	63 65 72	70 75	Riverside Trac—See Pub Ser Corp Roanoke G-L 51/s 1951—F&A	40 95	50 100	Secreta & San Francisce Pewer— 1st g 5s 1949 opt. 2d M 6s 1949 series A. J&J 2d M 5s 1949 series B. J&J Sliesian Elec Corn et & Louise	92½ 22⅓	95 32
Darby Media & Ches St Ry 1st 44's 36 opt '16 gul&j Hest Mantus & Fairm 54's '34 Market Street Elev Pass Ry 1st g gu 4s 1955	32 48	36 53	lat M 7s 1937 ser A	99½ 79½	817/2	Sioux City Gas & Elec Ce— 1st 6s 1947 ser AM&8	100	32
1st g gu 4s 1955M&N Union Traction—	80	83	Deb g 5s 1953 M&S Rochester Gas & Elec Corp—	1 - T		1st 25-yr 5 1/8 1950 ser O F&A 1st M 58 1960	100 97 90	100- 95
People's Traction Co—	28 38	32	Gen M 5 1948 series O M&8 Gen mtge 4 1/18 1977 ser D M&8	95 90	104 100 1/8	2d M 5s 1949 series B		
PPRy tr ctfs 48 43 F&A W Phila Pass 2d 5s 1926— Ext at 51,4% to 1956. M&N Phila Subur-Countles Gas & Elec	50	42	3% notes July 15 1932 _ J&J 15 Roth ty & Lt 5s '54 opt _ J&J Roth Ry cons 5s g 1930 _ A&O 2d 5s g 1933 ctf dep _ J&D		107	Conv 65 Dec 15 1942 - M&S15	93 99 33	
1st & ref 4 1/2s 1957 M&N Phila Sub Water Co—	95%	100 0 000	Trochester of Syracuse R.R.	early Stock		Ist lien & ref 5s 1957 J&J South Cov & Oin St Ry—Sec Cin 1	85	90
1st M 6s 1055 M8-N1	103 103½	104½ 104½	Ist M conv 5s 1957M&N Rochester Telep Corp	f 4½ 102	51/2	South Oarolina Power Oo- let lien & ref 5s 1957 — J&J Seuth Cov & Cin St Ry—See Cin I Seuth Ferry—See N Y Rys South Jer & E & T—See Pub Serv South Jer & E & T—See Pub Serv South Pittsburgh Water Co— let lien & ref 5s 1960 ser A_J&J let lien & ref 5s 1960 ser B_J&J let M 5s 1955. So Texas Gas 614s 1938 A — M&S Southern Bell Telep & Teles— let s f g 5s 1941 and 19148—	Corp.	COV Ry
1st M 5s 1969 A&O 1st M 4½s 1967 M&N Phila & W Ches Tr 4s 1964 J&J Phila & West Ry 5s 1960 J&J Pledmont Hydro-El Oo (Italy)— 1st & refs [6½s 1960 ser A &O 1st & Fledmont & Nesth 1st Sa 1054 L&Y	18 10	23 20	1st & ref 4½s 1953 ser CJ&J Roch Tel Co gen 5s 1933_A&O Rockford Elec Co 1st 5s '30 M&S	98 101	991/2	1st lien & ref 5s 1960 ser A J&J 1st lien & ref 5s 1960 ser B J&J	99	101 101
	73 <sup></sup>	61	Rockland Light & Pow— 1st M 5s 1938M&N	102		So Texas Gas 6 4s 1938 A M&S Southeast P&L deb 6s 2025 M&S	99½ 55	10014
Pitts & Alleg Telep 1st 5s 1949 Pitts & Alleg & Man—See Phila Co Pitts & Charleroi—See Phila Co PMcK & Con—See W Penn Rys	1031/2	1041/2	Ist M 5s 1938	102 100	103	Southern Beil Telep & Teleg.—M&S lst s f g 5s 1941 opt 1916.—J&J Seuthern Californic Edward.—See Third Ave Ry.	103	104
P McK & Con—See W Penn Rys Pittsburgh Trac—See Phila Ce			Ist 5s 1931	51	102	Seuthern California Edison— Gen g 5s Nov 1939 opt JAJ	102	105
Pittsburgh Trac—See Phila Ce Pittsburgh Rys—See Phila Co Plattsburg G & El 1st 5e 1939———————————————————————————————————	97		Rumford Falls Pow 4s 1945_A&O Gen M 41/s May 1948M&N	88 89	55 53	Gen g 58 Nov 1939 opt J&J Gen & ref 58 1944 F&A Refunding 5s 1951 J&J Refunding 5s 1952 M&S Refunding 5s 1954 F&D	102 103	104
Portland General Elec Co—  1st & ref 4 4s 1960 M&S  4% notes Jan 1 1933 J&J	73½ 89	74 91	Safe Harbor Water Pow. Corp— 1st mtge s f 4 1/2 1979——J&D	96 9514	9634	Refunding 5s 1954 J&D  Southern California Gas Corp— Collateral trust 5s 1937 M&M  Seuth Cal Gas Co 6s 1950 M&N  1st & ref 6s 1958 series C	103 1/2	104 104½
Portland (Ore) Gas & Coke— 1st & ref g 5s '40 opt '20J&J 1st l'n & gen 4 1/2 1940J&J	101 97	1021/2	St Charles St Kit—See N Ori Ky St Clair County (III) Gas & El—  Let cope guer by 1050	& Light	3072	South Cal Gas Co 6s 1950 M&N 1st & ref 6s 1958 series O J&D		===
Portland Gas 1st 5s 1951_F&A Portland (Me) RR 3 1/4 s 1951_J&J 1st 1 & con m 5s 1945_ M&N	100		St Joseph Gas—1st 5s 1937_J&J St Joseph Ry, Lt Heat & Power-	60	104	1st & ref 5 1952 ser B _ M&S 1st & ref 5 1957 M&S 1st & ref 4 16 1961	102½ 98	103
let & ref g 5s '40 opt '20J&J let I'n & gen 4 1/4 1940J&J Portland Gas let 5s 1951.I'&A Portland (Me) RR 3 1/4 1951.J&J let I & con m 5s 1945M&N Porto Rico Telep 6s 1944J&D Postal Teleg & Cable 5s '53J&J Potomac Edison Os.	80 38	90 39½	8t Charles 8t Hic—See N Orl Ry  St Clair County (II) Gas & El— 1st cone guar 5s 1959 Mes  St Joseph Gas—1st 5s 1937 J&J  St Joseph Ry, Lt Heat & Power— 1st g 5s Nov 1 1937 Mex 1st & ref 5s 1946 1941 A&O  St Louis Co Gas 1st 5s 1951— St Louis Co (Mo) Water Co— 1st M 5½s 1945 ser A. J&D	95 85 99	90 10034	South Cai Gas Co Se 1950 M&N 1st & ref 6s 1958 series O J&D 1st & ref 514s 1952 ser B M&S 1st & ref 514s 1957 M&S 1st & ref 514s 1957 M&S South Calif Telep 1st M 5s 1947 Souther Canada Pr Oe Ltd— Southern Clanada Pr Oe Ltd— Conv deb 6s 1940 M&N		92
1st mtge 5s 1956 ser E M&N	95 92	97 96½	St Louis Co Gas 1st 5s 1951 St Louis Co (Mo) Water Co—	100	10072	Conv deb 6s 1949 M&N	30	102 33
Cons M g 5s 1936 guarJ&J	103 14 107 34	105	1st M 5½s 1945 ser AJ&D 1st M 5s 1945 ser BJ&D 1st M 5s 1945 ser BJ&D 1st s f 6½s Oct 15 '47.A&O15 8t Louis Public Service. Conv 6% notes 1933. J&J 8t Louis Syntog 5 December 237	98	102½ 100	Conv deb 6s 1949 M&N Southern Cities Utilities Co- 1st lien & coll 5s 1958 A&O S f deb 6s 1958 ser A R&A Southern Colorado Power Co- 1st g 6s 1947 series A	35	37
Power Corp of Canada Ltd— Conv deb 41/4s 1959 Ser B_M&S	65	108½ 75	St Louis Public Service— Conv 6% notes 1933 Jaj		30	Seuthern Colorado Pewer Colorado Pew	32 98	35 100
1st M s f 6s 1942 Ser R MAN	1001/2	10334	1st & ref gu g 5s '39 opt_J&D	81		outhern Ges Co	94	96
Deb gold 5 4s 1947 M&N Power Gas & Water Sec Corp Coll tr 5s 1948 with warr M&N	87 _ 39	102 88	St Paul Gas Light— Gen gold 5s 1944M&s	R T.	111 150 110	18t 6 % 8 1935 ex-warr MAN	93 94	96
Incomes June 1949F&A	83 84	41 87 88	Gen gold 5s 1944 M&S Gen & ref 6s 1952 J&J Salisbury & Spencer—See Ne Car o Salmon Riv Pow gu 5s '52 op F&A Salt Lake Term 6s 1938 L&D	107 Pub S e	rvice.	let M s f 6 1/2 1939 ser A_M&S louthern Indiana G & E	65	75
Public Elec L Co & (8t Albans, Vt)	104 28	2834	Salt River Val Water Hann	50	54 S	Sf deb 61/s 1936 ser A.A&O Jouthern Gas Utilities, Inc.— 1st M sf 61/s 1939 ser A.M&S Jouthern Indians G & E.— 1st lien & ref 6s 1947.—A&O Jouthern Natural Gas Corp.— 1st sf 6s 1944 with warr.—J&J Without privilege.	103 30	
Public Service Co of Colorado—	94	98	Stewart Mt Power 51/2 June		96 s	Without privilege outh N E Telep 18t 5s 1948 J&D	38 107½	32 40 109
	00 1		San Angelo Telen 1st 5g 1059 P& A	90	93 s	o Ohio Elec 6s 1955	108 102	110
1st & ref 6s 1953 series A_M&S 1st & ref 5 1/s 54 series B_M&S Deb 6s 1946M&N	99 96 83	102 99 88	San Angelo Telep 1st 5s 1958 F&A San Antonie Public Service  1st ref 6s 1952 series A		10100	lst g 5 ks 1959 ser DJ&I		
1st & ref 5 ½s 54 series B_M&S Deb 6s 1946	96 83 102	104	1st & ref 5s 1958 ser B J&J San Antonio Tr let 50'40 Mass	93	94 118	1st s f 6s 1944 with warr	100 15 102 102	104
166 & ref 5 166 54 series B_M&8 Deb 6s 1946M&N Public Service Co of N H— 1st & ref 5s 1956 ser A_M&N 1st & ref. 416s 1957 ser B_A&O	96 83	104	1st & ref os 1952 series AJ&J 1st & ref 5s 1958 ser BJ&J San Antonio Tr 1st 5s '49 M&S San Antenie G & E 5s 1949 M&S San Diege Consol Gas & Page	93 98½	94   8	outhern United Gas Co— 1st lien 6s 1937 with warr A&O outhern Wisc Pow 5s 1938 _A&O	1001	104 - 46 102 1/2
166 & ref 5 166 54 series B_M&8 Deb 6s 1946M&N Public Service Co of N H— 1st & ref 5s 1956 ser A_M&N 1st & ref. 416s 1957 ser B_A&O	96 83 102 95 102 	104 97½ 103 50	1st & ref 5s 1958 ser B J&J San Antonio Tr let 50'40 Mass	93	94   8	outhern United Gas Co— 1st lien 6s 1937 with warr A&O outhern Wisc Pow 5s 1938 _A&O	100½ 102 41	46
1st & ref 5 1/4 5/4 series B. M&B Deb 6s 1946	96 83 102 95 102 	104 97½ 103	1st & ref os 1952 series AJ&J 1st & ref 5s 1958 ser BJ&J San Antonio Tr 1st 5s '49 M&S San Antenie G & E 5s 1949 M&S San Diege Consol Gas & Page	93 98½ 102	94   8	1st lien 6s 1937 with warr &&O	100 ½ 102 ¼ 101	46 1021⁄2

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. z Minimum price established on Montreal and Toronto Exchanges.

PUBLIC UTILITY BONDS AND STOCKS
NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid i	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bia	Ask
Southwestern Light & Pow Co-					10014	West End St Ry—See Boston El	66	67
1st M 5s 1957 ser A F&A  1st M 5s 1957 ser B F&A  Southwestern Natural Gas Oo-	83		Union El Lt & Pow Co of St L— 1st g 5s Sept 1 1932 stpd. M&S Ref & ext 5s '33 op aft '18 M&N Genl mtge 5s 1967 ser B _ F&A Union Elec L & Pow of Illinois— 1st g 1/2 105 cor A	100¼ 101¾	101/2	West Pennelec, deb 58 2/30-2. A&&V West Penn Power—  1st M 5s '46 op '21 ser A. M&S 1st M 5s 1963 series E M&S 1st M 5s 1963 series F A&O 1st M 5s 1953 series F A&O 1st M 4s 1961 series G J&D West Penn Tr 1st 5s 1960. J&D W Phila Pass Ry—See Phila R T West Terse It Ititles Co	1043/8 100	105 105
Southwestern Power & Light— Deh g 6s 2022 series AM&S	25 851⁄2	28 87½	Union Elev RR—See N W Elev	991/4	103 3/8	1st M 5 1953 series F. A&O 1st M 5s 1956 series G. J&D	104 104½	105
Southwestern Public Service Co- 1st M s f 6s 1945 ser AJ&J				f 15		West Penn Tr 1st 5s 1960J&D W Phila Pass Rv—See Phila R T	94 94	96
1st M s f 6s 1945 ser A. J&J Southwestern States Telep Co- 1st M 6s 1948	. 60	65	Union Ry—see Third Ave Ry Union Trac Co of Indiana— 1st 5s '19 ext at 6% to '32_J&J Indianap North 5s 1932_J&J Mun & Un City 5s 1936_J&J Union Water Service Co— First live 51/2 1151 ser A Wis N	f 10 f 3		Word Toxas Comuna Co	65	67
Conv 6s 1931.  Outhwest Gas Co—  lat in 64s 37 with warr. M&N  pg Br'k Wat lst ref 5s '65. A&O  pringfeld (Mo) Gas & Elec O  pringfeld (M) Gas & Elec O  pringfeld (O) Lt. Ht & Power  General & ref 5s 1933.  A&O  pringfeld (O) Ry 1st 5s '35 M&S  Standard Gas & Elec of Delaware  6% g notes 1935.  A&O  Debenture 6s 1951.  Deb g 6s 1957.  Standard Power & L Corp—  Deb g 6s 1957.  Standard Public Service Corp—  1st lien 6s 1948 ser B.  J&D  Standard Telephone Co—  M&N	100¾		Union Water Wks Co-		73	lst M bs 1957 ser A A&V West Virginia Gas Co— 1st s f 63/s'37 with war_3&D West Va-Ohlo River Bridge— 1st M 63/s 1952	30	40
Pringfield (Mo) Gas & Elec Co 1st mtge 5s 1957 ser AJ&D	97	100	1st lien 5½s 1942M&8 15 Unit Elec Co of N J 4s '49J&D United Elec Rys (Providence)—	98_	991/2	1st M 6½s 1952J&J westerly L & P 5s 1937J&D western N Y Utilities 5s '46_J&D	105	==
General & ref 5s 1933A&O Boringf & N E Tr 5s 1936J&D	991/2	101½	Prior lien M 4s Jan 1946 ser B. Prior lien m 6s Jan 1946 ser O. Gen ref M 5s Jan 1951 ser A. Gen ref M 4s Jan 1951 ser B.	73 90		Western N Y Water Co— 1st M 5s 1951———M&N Western P L & Telep—	90	93
Springfield (O) Ry 1st os 35 Mass Standard Gas & Elec of Delaware 6% g notes 1935&©	901/2	911/4	Gen ref M 5s Jan 1951 ser A Gen ref M 4s Jan 1951 ser B United Elec Serv (Italy)—	57 50			78	81 92
Debenture 6s 1951	83½ 84 89	85 86 92	United Elec Serv (Italy)— Extl 1sts f 7s 1956 ser A_J&D Without warrants United Fuel & Supply—	s 77	s 78½ s 69	2-yr 6% notes Feb 15 33 F&A Western Public Service Co— 1st & ref 51/s 1960 F&A Western T & T coll tr g 5s 32 J&J Western T & T coll tr g 5s 132 J&J Western United Gas & Elec Oo— 1st 51/s 1955 Ser A J&D West Un Teleg coll tr 5s 1938 J&J Fdg & R E M 44 6g 260 M&N	89½ 100½	92
Standard Power & L Corp—F&A  Deb g 68 1957—F&A	70	781/2	Without warrants United Fuel & Supply—  1st M g 6s Apr 15 1941 _ A&& United Gas & El (8 F) 5s '32_J& United Illum Co New Haven—  1st 4s Feb 1 1940 _ F&& United Light & Power Co—  Deb g 6½s 1974 _ M&N  1st 1 & consol 5½s 1959 _ A&& Deb g 6s 1975 _ M&N	f 55	101	Western United Gas & Elec Co- 1st 51/s 1955 Ser AJ&D	100¾ 101½	101 103 94
1st lien 6s 1948 ser BJ&D Standard Telephone Co—	56	61	Ist 4s Feb 1 1940F&A United Light & Power Co—	98		West Un Teleg coll tr 5s 1938. J&J Fdg & R E M 4/s g '50 _ M&N 6/s Aug 1 1936 _ F&A 25-year g 5s 1951 _ J&N 30-year 5s Mar 1 1960 _ M&S Mut Un6s ext at 5% to '41. M&N Northw'n gu g 4/s 1944 _ J&J Western Utilities Corp— 1st coll tr s f 51/s 1948 _ J&D 51/% notes Nov 15 1932 _ M&N Westphalia United El Pr (Germ) 1st Ms f 6s 1953 _ J&J	93 1/2 103 1/8	94 106 99
1st l col tr 5 1/2 43 ser A M&N Staten Island Edison Corp— 2% notes Inne 15 1932 J&D15	60 97⅓	65 98½	Deb g 6 \( \) s 1974 M&N \\ 1st 1 & consol 5 \( \) s 1959 A&C \\ Deb g 6 \( \) 1975 M&N \\	88 1001/2 821/2	89½ 101½ 83	25-year g 5s 1951J&D 30-year 5s Mar 1 1960M&S Mut Un6s ext at 5% to 41 M&N	98 96 104½	96
Steinway Ry—See N Y & Queens Stettin Pub Util 7s 1946 A&O	O Ry	55	United Lt & Rys 1st 5s '32 J&I 1st l & cons M 6s '52 ser A A&C	98	100 102	Northwin gu g 41/s 1934_J&J Western Utilities Corp—	100¼ 82	102
Suburban Gas Oo of Finadelphia 1st s f g 5s Apr 1 '52 op '07 A&O Super-Power Oo of III—	105½		Deb g 5 1/8 1952 F&A Deb 6s 1973 J&. United Power & Light (Kansas)	80 75	81 80	5½% notes Nov 15 1932_M&N Westphalia United El Pr (Germ)	9814	98
1st 4 1/2s 1968	81 80 <b>104</b>	82 1/2 82 106	18t a consol 548 1909. Acc Deb g 58 1975. M&h United Lt & Rye 1st 5s 32. J&t. 1st l& cons M 6s 52 ser A. A&c Deb g 54/s1962. F&h Deb 6s 1973. J& United Power & Light (Kansas)— 1st mtge 5s 1947 ser B. F&L United Power & Tran— United Power & Gran— United Power & Fan—	91	92	1st M s f 6s 1953 J&J Whatcom Co Ry≪ 5s '35.M&N Wheeling (W Va) Electric Co	27¼ 97	28 102
Jyracuse Lake Shore & North— let M g 5s '47 opt '17M&N	f 2 106¼	3	United Rys tr ctfs 4s '49_J&. United Public Service Co— Coll tr 6s 1942 ser A——A&C	30¼ 51	35 55	1st M 5s 1941 optM&N White Line St Ry 6s 1935	101 48 76	79
1st lcol tr 51/8 43 ser A.M&N Staten Island Edison Corp— 3 % notes June 15 1932. J&D15 steinway ky—see N y & Queens Stettin Pub Util 7s 1946. A&O Suburban Gas Oo of Philadelphia lets f g 5s Apr 1 '52 op '07 A&O Super-Power Co of Ill— 1st 41/s 1968. M.s.S 1st M 41/s 1968. M.s.S 1st M 41/s 1969. M&S Syracuse Gas g 5s 1949. J&J Syracuse Lake Shore & North— 1st M g 5s '47 opt '17. M&N Syracuse Lighting 5s g 1951. J&D 1st & re f 51/s 1954. M&S Syrac Rap T 1st g 5s 1940. M&S Syrac Rap T 1st g 5s 1940. M&S Syrac Rap T 1st g 5s 1940. M&S Syrac Rap T 1st g 5s 1961. J&D 2d mtge g 5s 1930. J&J Taiwan Elec Pow.—See Foreign G Tampa Electric Co— 1st M g 5s 1933 s f op. J&D 1st m g 5s 1931. J&D 1st m g 5s 1931. J&D 1st m g 5s 1931. J&D 1st m g 5s 1951. J&D 1st m g 5s 1951. M&S Syrac Rap T 1st g 5s 1961. M&S Syrac Rap T 1st g 5s 1961. J&D 1st m g 5s 1930. J&D 1st m g 5s 1930. J&D 1st m g 5s 1933 s f op. J&D 1st m g 5s 1934 s op. J&D 1st m g 5s 1935 s op. J&D 1st m g 5s 1935 s op. J&D 1st m g 5s 1934 s op. J&D 1st	106 1 7	107 12	Coll tr 6s 1942 ser A	54 50 54	56 52 57	Wichita Water 6s 1949 M&S 1st M 5s 1956, ser B F&A	100 95	102 98 99
2d mtge g 5s 1930	ovt.		1st lien 6s 1947 ser CA&( Unit Rys & Elec (Baltimore)	54	57 30	Ist m 5s 1960 ser CM&N W'msport Gas—1st g 5s '39_F&A Williamsport Water Co—	96 104	
1st M g 5s 1933 s f opJ&D relephone Bond & Share Co—	100 80	103	Unit Rys & Elec (Baltimore) 1st consol g 4s 1949 M& 1st con M 6s 1949 M& Income g 4s 1949 op '29 J&I Inc funding g 5s 1936 J&I	30	311/2	Ist M s 6 s 1953 Ist J Whatcom Oo Ry≪ 5s '35.M&N Wheeling (W Va) Electric Co— Ist M 6s 1941 opt M&N White Line St Ry 6s 1935 Wichita RR & Light 5s 1935 Wichita RR & Light 5s 1935 Wichita Water 6s 1949 M&S Ist M 5s 1956, ser B F&A Ist m 5s 1960 ser O M&N W'msport Gas—Ist g 5s '39 F&A Williamsport Water Co— Ist m 5s Aug 1952 ser A M&S Wilmington & Chester Traction— Coll trust 6s ext 1933 A&O Winconsin Electric Power Co— Ist M 6s 1954  Ref M 6s 1954  Wisconsin Electric Power Co— Ist M 5s 1954 ser A F&A	96 97	98
Pennessee Eastern Elec Co— 1st M 5s 1943———F&A	95	82	Balt Sparrows Pt & Ches— 1st g gu 41/4s 1953F&		12	Winnipes El Co 1st ref 5s '35 J&J Ref M 6s 1954A&O	r 95 r 75	80
Ref m 6s 1955M&N Tenessaee Electric Power—	95 100	102%	Baltimore Traction Co— No Balt Div 1st 5s '42J&I Cleant By con M g 5s 1022 W&I	)	76 94			104
1ef M g 5s 1933 s f op J&D relephone Bond & Share Co— Deb 5s 1958 — J&D rennessee Eastern Elec Co— 1st M 5s 1943 — F&A Ref m 6s 1955 — M&N renessee Electric Power— 1st & ref 6s 1947 ser A J&D 1st & ref 6s 1947 ser A J&D renn Pow gu 5s 1962 opt M&N rennessee Public Service— 1st & ref 5s 1970 — A&C	98 98	102	lat g gu 4½s 1953		94	lst g 5s 1952 opt 1919 J&D Wisconsin Hydro-Elec Co— 1st M 5s 1947 A&O Wisconsin Michigan Power Co— 1st & ref 5s 1947 T&D	103 85	103
Tennessee Public Service— 1st & ref 5s 1970A&C Tenn Water 1st 5s 1946M&S	93	95	United Railways of Hayana— Eq 7 1/2 Feb 15 1936F&A 1 Unit Rys (Phila)—See Unit P & '	5		Wisconsin Michigan Power Co— 1st & ref 5s June 15 '57 J&D15	102	103
Tennessee Fubilities 1970	97	s 64 101	Bq 7 Ms Feb 15 1936 _ F&A 1 Unit Rys (Phila)—See Unit P & ' United Rys of St Louis— Gen g 4s July 1 1934 J& Olty & Sub Pub Serv 5s '34_J&	54 50	5414	Wisconsin Minn Light & Power—	100	102
Terre Haute W W Corp— 1st M 6s 1949 ser B———J&I	101	101	United Traction (Albany)— Con g 41/2 2004———J&I	fn 6		Gen & ref 7s 1947 J&J Wisconsin Power & Light Ist l& ref 5s 1956 ser E M&N 1st lien & ref 5s 1958 ser F J&D		108
Texarkana W 1st 5s '58F&A Texas Oitles Gas 1st 5s '48M&N	98½ 90 50	100 94 58 5	Gen g 5s 1947J&l Troy City Ry 5s g 1942_A&c	fn 6 fn 1	5	1st lien & ref 5s 1958 ser F J&D Wisconsin Pow, Light & Heat—	991/2	98
Terre Haute Traction & Light— Ist con M g 5s 1954 — M&M Terre Haute W W Corp— Ist M 6s 1949 ser B — J&I Ist M 5s 1956 ser B — F&# Texas Citles Gas 1st 5s '48 — M&M Tex Elec Ry deb 6s 1942 — J& Ist & ref 5s 1947 — J& Tex Ser Corp. Texas Electric Service Co— Ist mtgc 5s 1960 — J&: Ist mtgc 5s 1960 — J&:</td><td></td><td>8 8</td><td>United Traction (Albany)— Con g 4½s 2004———————————————————————————————————</td><td>j 967</td><td></td><td>Wisconsin Pow, Light & Heat—  1st & ref 5s 1946———J&D Wisconsin Public Service Corp—  1st & ref 5s 1952 ser A.—A&O  1st & ref 5 1953 ser A.—J&D</td><td>104</td><td>105</td></tr><tr><td>Texas Electric Service Co- 1st mtge 5s 1960J& Texas Gas Util. 6s 1945</td><td>20-</td><td>91 25</td><td>Unterelbe Power & Light Co—  8f M 6s 1953</td><td>33 691</td><td>3734</td><td>Wisc Pub Service Co-</td><td>Contract of the contract of th</td><td>104</td></tr><tr><td>Texas-Louislana Power Co- lst 6s 1946 series A</td><td>45 a</td><td>50</td><td>Utah Lt & Tr 1st 5s 1944 A _ A& Utah Power & Light Co—</td><td>98</td><td>921/2</td><td>Ist & ref 5s, 1942 J&J Wisconsin Ry Light & Power— 1st & ref 5s 1933 Wiscon Riv Pow 1st 5s 1941 M&N Wisc Val El 1st & ref 5s 42M&N List Myre 516 1942</td><td>991/2</td><td>100</td></tr><tr><td>Texas-Louislana Power Co— let 6s 1946 series AJ& let 5½s 1960 series BM&: 8 f deb 6s 1942—M&: Texas Pow & Lt 1st 5s 1937 J&: Deb g 6s 2022 ser AJ& let & ref 5s 1956—M&: Intra Avenue Ry (New York)— let ref g 4s 1960 opt aft '14 J& Add Inc g 5s Jan 1960 opt. A&:</td><td>38 25 99</td><td>35 101</td><td>1st l & gen M 5s 1944 F& 1st l & gen M 4/s 1944 F&</td><td>93</td><td>- 98 95</td><td>100 mego 0730 1842 moth</td><td>1</td><td>-</td></tr><tr><td>Deb g 6s 2022 ser A J&c 1st & ref 5s 1956 M&l Third Avenue Ry (New York)</td><td>92</td><td>98 94</td><td>Utah Power & Light Co—  Deb 6s May 1 2022M&:  1st 1 & gen M 5s 1944F&  1st 1 & gen M 4145 1944F&  Utica El & P 1st 5s 1950J&  Utica El & El ref & ext 5s '57 _J&  Gen 5 /s 1949 J&Dl  Gen M 5s 1956 eer DA&  Utica & Mohawk Valley Ry—</td><td>J 107 J 100 5 103</td><td>110</td><td>Worcester & Conn Eastern Ry— 1st s f g 4/ss 1943J&3 Yadkin River Pow 1st 5s '41.A&C Yonkers Ry—See Third Ave Ry York Haven Wat&P 1st 5s '51J&D York Rys 1st M g 5s '37 opt_J&D Youngstown & Ohlo River— 1st M g 5s 1935 opt 1915A&C Youngs-Shar Ry & Lt —See Mah& Youngstown & Shurrban Ry—</td><td>99</td><td>10</td></tr><tr><td>1st ref g 4s 1960 opt aft '14 J& Adj inc g 5s Jan 1960 optA& Adj inc g 5s Jan 1960 optA&</td><td>46 2814 9534</td><td></td><td>Gen M 5s 1956 ser DA& Utica & Mohawk Valley Ry—</td><td>102</td><td>104</td><td>Yonkers Ry—See Third Ave Ry York Haven Wat&P 1st 5s'51J&D York Rys 1st M g 5s'37 opt 1st</td><td>106 99</td><td>100</td></tr><tr><td>adjincg 5s Jan 1960 opt at 12 82. Adjincg 5s Jan 1960 opt — A&C Third Ave RR 1st 5s g '37 — J&C Dry Dock E Bway & Battery 1st 5s gold 1932 — — J&I Gen ref M ser O inc.Jan 196</td><td>72</td><td>78</td><td>1st g 4½s 1941 M& Utlea Belt L 1st g 5s 39 M& Utlities Power & Light Corp- Deb g 5½s 1947 J& Deb 5s 1959 with warr F& Without warrents</td><td>8</td><td></td><td>Youngstown & Ohio River— 1st M g 5s 1935 opt 1915A&C</td><td>f S Ry &</td><td></td></tr><tr><td>Sou Boulevard g 5s 1945J& Union Ry 1st 59 g 1942F&</td><td>53 65</td><td>63 75</td><td>Deb 5s 1959 with warrF& Wthout warrants</td><td>50½ 46½</td><td>47</td><td>Youngstown & Suburban Ry—  1st mtge 5s 1936M&S  Zanesv Ry L & P—See Col New &</td><td></td><td></td></tr><tr><td>Westchester El 1st 5s g '43 J&. Yonkers Ry 1st 5s 1946_A&(</td><td>J 55 54 e NY Rvi</td><td>63 60</td><td>Wthout warrants Utilities Public Service Co— Conv 6s 1933———J& Utilities Service 6s 1953</td><td>40</td><td></td><td>Zanesv Ry L & P—See Col New &</td><td>Zanesv</td><td></td></tr><tr><td>Tide Water Power 1st 5s '79_F&A</td><td>84</td><td>87</td><td>Virginia Pow 1st 58 1942J&</td><td>1017</td><td>104 102</td><td>PUBLIC UTILITY STKS. Par</td><td></td><td>10</td></tr><tr><td>3-yr 6% g notes 1932J& Tokyo Elec Light Co (Japan)—</td><td>91%</td><td>75 91½</td><td>1st & ref 51/s 1946 ser A_F& 1st & ref 5s 1950 ser BJ&</td><td>A 82</td><td>86</td><td>\$6 preferred(†</td><td>d 94 d 80</td><td>8</td></tr><tr><td>Gen ref M ser O inclan 196 Son Boulevard g 5s 1945J& Union Ry 1st 5s g 1942F& Westchester El 1st 5s g '43 J& Yonkers Ry 1st 5s 1946A& Thirty-fourth 8t Crosstown—Se Tide Water Power 1st 5s '79F& Toho Electric Power (Japan)— 1st s f 7s 1955 ser AM&S1 3-yr 6% g notes 1932J& Tokyo Elec Light Co (Japan)— 1st g 8 1953 seriesJ&D1 Toledo Edison 1st 5s 1947M& Tol Frem & Norw—See Lake Sho</td><td>65 102 re El Ry</td><td>104</td><td>Varinia Public Service Oo— lat & ref 51/8 1946 ser A. F& 1st & ref 59 1950 ser B. J& Deb s f 6s 1946</td><td>A 90 J 100</td><td>103</td><td>Alabama Power \$7 pref100 \$6 preferred</td><td>d 241</td><td>2</td></tr><tr><td>m I C m & TY com 1 ot a Ka '2K A &rf</td><td>11 101</td><td>95</td><td>let a 5g 1055 opt</td><td>0 1</td><td>101</td><td>Class B</td><td>d 5%</td><td>8 1</td></tr><tr><td>Toled Light & Power Co—  5% notes 1932J&I Trenton G & El g 5s 1949M& Trenton St Ry con g 5s 38.J& Trelstat Telep & Telegra.</td><td>101 8 103</td><td></td><td>let g 5s 1955 opt</td><td>1 2</td><td></td><td>\$7 first preferred</td><td>d 48 d 47</td><td>5 5</td></tr><tr><td>Trenton St Ry con g 58 38_3& Tri-State Telep & Teleg— 5148 1942M&1</td><td>35</td><td>1051/2</td><td>  Ist M 5s Mar 1941 opM&</td><td>N 1047</td><td>1051</td><td>Amer Cities Pow & Light et A.5. Class B. Amer Common Withs Pw com A( Common B. \$7 first preferred. \$6 ½ first preferred.  Amer DisTel of N J com (no par Preferred Common B.  Amer Elec Secur com.  Participating pref.  Amer & Foreign Pow cem (no par \$7 Preferred.  \$7 referred.  \$7 second pref series A.  \$6 cum pref.  Amer & Gas & Elec com</td><td>4 79 109½</td><td>8 11</td></tr><tr><td>Tri-State Telep & Teleg— 5/4 i 1942 —</td><td>102</td><td>102¾</td><td>6s M 1933 series AA& 6s m 1936 ser BA& 414 % notes 1933</td><td>1011 0 1051 0 991</td><td>103</td><td>Amer Elec Secur com(†</td><td>d 39</td><td>4</td></tr><tr><td>1st 5s 1939M&I 28th & 29th Sts—See 3d Ave R</td><td>98</td><td></td><td>Washington Gas & El Co— 1st s f 51/s 1947 F&</td><td>A</td><td></td><td>Amer & Foreign Pow com (no par \$7 Preferred(no par</td><td>d 1234 d 49</td><td>1 1 5 5 8 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td></tr><tr><td>Twin City Rapid Transit Co— 1st lien & ref 51/s 1952J&l</td><td>35</td><td>40</td><td>1st M 5s 1955 M&: Wash Ry & Ei g 4s 1951 J&:</td><td>913</td><td></td><td>\$6 cum pref(† Warrants</td><td>4 451</td><td>4</td></tr><tr><td>1st lien & ref 51/s 1952_J&1 St Paul City 1st g 6s 1932 A&1 1st cons 6s g 1934A&1 Oable con 5s 1937J&J1</td><td>5</td><td>73.14</td><td>Anacost & Pot 5s 1949. A& Guaranteed. Ofty & Sub 6s g 1948. F& Washington & Suburban Cos.— Ooli trust 5s 1941. M& Washington Water Power Oo- lat ref 5s 1939 op. J& Waterbury Gas Light Co— lat mtge 4½s 1958. M& Waterboo Ced Falls & No Ry— let M s f g 5s 1940 op 15. J& Certificates of deposit. Watert'n L&P—See No N Y Ui Waukesha Gas & Electric Oo- lat 5s 1959. J& Westchester Lit 1st 5s 50. J& Westchester Lit 1st 5s 5 50. J&</td><td>69 95 <b>A</b> 69</td><td></td><td>Amer Gas & Elec com(no par \$6 preferred(† Amer Gas & Pow \$6 1st pref</td><td>d 37 % d 85 d 45</td><td>1 18</td></tr><tr><td>Twin States Gas & Electric-</td><td></td><td>77%</td><td>Washington & Suburban Cos.— Coll trust 5s 1941————M&</td><td>s 83</td><td>88</td><td>\$6 preferred</td><td>d 215 d 261</td><td>8 2 3</td></tr><tr><td>1st & ref 5 %s 1945 Ser A_M& Twin States Natural Gas Co—</td><td>1034</td><td>á</td><td>1st ref 5s 1939 opJ& 1st & gen 5s 1960I&</td><td>J 105</td><td>s 104</td><td>\$7 cum conv pref(† Amer Power & Light com(†</td><td>a 31 a 18</td><td>3 ,</td></tr><tr><td>Comm dob to 1022</td><td>A 5</td><td>10</td><td>Waterbury Gas Light Co— 1st mtge 41/s 1958M& Waterloo Ged Falls & No By</td><td>N</td><td></td><td>\$7 cum conv pref Amer Power & Light com (7 \$6 preferred \$5 pref ser A (7) Stamped (7)</td><td>  d 70     d 60     d 61</td><td>2 8</td></tr><tr><td>Tyrol Hydro-Elec Pow Oo- 1st M s f 7 1/5 1955 M& Guar s f 7s 1952 M& Ujigawa Elec Power (Japan)— 1st M s f 7s 1945 M&S1</td><td>Ā :::</td><td>4934</td><td>1st M s f g 5s 1940 op '15J& Certificates of deposit</td><td>J 7 7</td><td>9</td><td></td><td></td><td></td></tr><tr><td>IRU MI B I 48 1940</td><td>5</td><td>- 84%</td><td>Waukesha Gas & Electric Co— 1st 5s 1959———————————————————————————————————</td><td>J 101</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td>Westchester Elec—See 3d Av R Westchester Lt 1st g 5s '50J& N Y Sub Gas—1st g 5s '49_M&</td><td>y 1043</td><td></td><td></td><td></td><td></td></tr><tr><td>The state of the s</td><td>I.</td><td>1</td><td></td><td></td><td></td><td>nal. r Canadian price. s Sale pri</td><td></td><td>1</td></tr></tbody></table>								

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Same States Poli Start A. (1)	The same appropriate a same same a particular and same same same		Ask.				Ask.			Bid.	Ask
American Strong Corp. 100   103   10	amer States Sec, com A(t)	d 60	62	Olucinnati Car Co class B . Preferred	20	d	1/4				37
Section   Sect	\$6 preferred(†)	d 40	60	Oinc New & Cov Lt & Tra	c100	90		Sitchburg Gas & Elec Light	(†)	d 40 d 45	50
Section   Sect	First preferred (1)	d 75	751/2	Cincinnati Street Ry	50	d 55	k 30	Florida Pub Serv 7% pref	100	d 90	92
Section   Sect	American Telep & Teleg100	130%	13034	Olities Service com	ep50	4 65%	634	Franklin Telegraph (guar)		38	43
## Strong Power # 1   10   2   2   3   3   3   3   4   3   4   3   4   4	Com voting trust ctfs (+)	d 23	25	Preferred B.	10	ds 478	s 5 2	Preferred Preferred	100	100.	2
## Strong Power # 1   10   2   2   3   3   3   3   4   3   4   3   4   4	Appalachian El Pow 7% pref 100 Appalachian Gas Corp com (t)	103	105	Cities Serv Pr & Lt \$6 pf.	(†)	d 59	70	Gen Gas & Elec (Del) com	y-100	278	3
**Associated Tak & Lieb com (1) 4 56   Court Date Do (1) 4 71   South Preferred (1) 4 56   St preferred (1) 5 56   St preferred (1) 5 56   St preferred (1) 5 56   St prefe	\$7 conv pref ser A(†)	d 25	35	(Citizens Gas (Indianan) c	om 25	a 20	100-	Preferred class A 7%	(1)	1	
**Associated Tak & Lieb com (1) 4 56   Court Date Do (1) 4 71   South Preferred (1) 4 56   St preferred (1) 5 56   St preferred (1) 5 56   St preferred (1) 5 56   St prefe	Preferred (7%) 100	2	25 55	Citizens Pass Ry—See Ph	illa R T		100	\$6 cum conv pref ser A	} <u>-</u> }}	24 1/8	28
**Associated Tak & Lieb com (1) 4 56   Court Date Do (1) 4 71   South Preferred (1) 4 56   St preferred (1) 5 56   St preferred (1) 5 56   St preferred (1) 5 56   St prefe	Preferred (8%)100 Arkansas Natural Gas Corp	d 25%	65	City Pass Ry—See Readir City Ry (Dayton, Ohio)	ng Tr	40	50	Gen Italian Edison Elec Cor	p-(T)	1 24	
**Associated Tab & Foles (Spreed)** (1) 4   50   50   50   50   50   50   50	Class A com (†) Preferred 10	d 2½ d 4¼	234 434	Preferred Cleve Elec Illum common	(t)	d 31	75 32¾	Gen'l Public Utilities \$7 pfd Gen Wat Wks & Elec com	(1)	1 136	s 57
**Associated Tak & Lieb com (1) 4 56   Court Date Do (1) 4 71   South Preferred (1) 4 56   St preferred (1) 5 56   St preferred (1) 5 56   St preferred (1) 5 56   St prefe	Arkan & Mo Pow 7% pref100 Arkansas Pow & Lt \$7 pref(†)	d 100	64 105	6% preferred	100	109	11034	7% preferred	:-:\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	i	15
Treferred   1.5	Common class A(†)	d 1 5 1/8	9 6	Certificates of deposit_ Coast Co Gas & El 1st pre	r100	40	49½ 100½	Jeorgia Power \$6 preferred.	(+)	1 81 5/8 100	897 110
The preferred   1.0	Original preferred(†) \$4 preferred(†)	d	50 50	Colum G & El Corp (Del) 6% preferred series A	com (†)	d 171/8 793/4	17¼ 85	Green Mt Pow Corp \$6 pred Greenwich Water Gas 6% r	(†)	d 70 80	78 85
The preferred   1.0	\$6 preferred(†)	d	68 80	5% preferred series B Columbus Del & Marion	com_(†)	d ====	90½	Sulf States Util \$6 pref	(1)	d 80 d 75	84 78
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	\$7 preferred(†)	d	90	Columbus Ry P&L 1st pf A	6%100	104	105	Preferred	25	4 25 4 2614	27 26¾
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	Common rights	d 11/2	21/2	Commonwealth-Edison Co	0100	151	105 155	Hartford Electric Light	25	1 52	65
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	Allotment certificates	d 45	15	Commonwealth & Sou Con	pr_100 rp com	d 5	51/8	Preferred	25	4 65	
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	7% pref(†)	d	55	\$6 pref	(†)	d 72 4	73 8	Preferred Preventill Flank	100	5	8
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	\$7 first pref 100 Associated Telep Util com A (+)	97 d 17	98				F	Haverhill Gas Light	25	1 40	42
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	\$6 pref with war(†)	d 69	73	Community Water Ser con	n (†)	d 41/4	434	Houston Gas & Fuel pref	100 100	170	75
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	Atlantic City Elec, \$6 pref(†)	d 107%	1081/2	Connecticut Elec Serv con	m(†)	d 53	56	Houston Natural Gas pref		1	
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	7% preferred100	120		Connecticut Ry & Lighting	g100	42	69	Hudson County Gas	100	162	
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	Baton Rouge Elec Co \$6 pf(†) Beauharnois Power, pref(†)	d		Cons Gas E L & P (Balt).	(no par)	111	65	6% preferred	100	7616	99
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	Bell Telephone (Canada)100 Bell Telep of Pa 6 1/2 pf100	100	110	5% % preferred series E.	100	1091/2		\$6 preferred	(t)	1 65	77
Strockton Gas Light Co vt c _ 25 d   34   37   Froedrigh City RR	Binghamton L H & P \$6 pf(†) Birmingham Elec \$7 pref(†)	d 81 d 100	104	Consolidated Gas (N Y) co	om(†)	d 6634 d 94	6714	Illum & Power Secur 1st pre	f_100		
Strockton Gas Light Co vt c _ 25 d   34   37   Froedrigh City RR	\$6 preferred(†) Birmingham Gas \$6 pref(†)	d 93 d 70	98	Consol Gas Util class A	{‡}	d 21/8	3 5	Indiana Service Corn service	7.700		
Strockton Gas Light Co vt c _ 25 d   34   37   Freferred City Rs	Bleeck St & Ful Fy—See N Y Rys	100		Jons Trac of N J—See P Jons Trac (Pittsb)—See P	8 Corp	1	5 20 4-	6% preferred Indianapolis Gas	100	75	6114
Strockton Gas Light Co vt c _ 25 d   34   37   Froedrigh City RR	Brazilian Tr Lt & Pow ord(†)	x 87 d 81/4	8714	Consumers Gas (Toronto). Consumers Pr (Maine) pf	6%_100	r 180½ 103½	181½ 105	Indianap Pow & Lt 61/8 pr indianap & Southeast Tr pr	ef100	91½	931/2
Strockton Gas Light Co vt c _ 25 d   34   37   Froedrigh City RR	Bridgeport Hydraulic Co20	d 30	33	8.6% preferred	(†)	104	98	Indianapolis Street Ry Co	100	100	
Strockton Gas Light Co vt c _ 25 d   34   37   Froedrigh City RR	Class B	dy 2	2614	7% prior preferred	m(†)	87	94	Inland Pow & Light 7% pref Inland Utilities partic A	100 (†)	26 34	33
Preferred   100   10   10   10   10   10   10	B'way & 7th Av RR—See N Y Rys Brockton Gau Light Co Vt.c. 25	10						Ctf of deposit	100	8 8 8	9 11
Preferred   100   10   10   10   10   10   10	Older M. The Constant of the second	u 00	37	Cumberland Co(Me)P & L	t pf 100	100	102	Internat Hydro-El Syst A.	A(†)	1078	
Preferred   100   10   10   10   10   10   10	Preferred series A(no par) Bklyn & Oueens Transit com_(t)	d 70	741/2	Dayton Power & Light 6%	pref100	108	109	Internat Power com	(+)	1	z 5
Calif-Oregon Pow 7% pref.	Preferred(†) Brooklyn Union Gas(no par)	d 53 d 83	5514	Preferred Perby Gas & Elec \$7 pref	100	d 80	21/2	I HUEFHAU POWER Securities so.	- 1416	7 1 1	2 37
Calif-Oregon Pow 7% pref.	Suff Niagara & East Pow pref_25 \$5 first pref(†)	d 2212 d 9314	23 971/4	Detroit & Canada Tunnel.	100	129%	140 5/8	International Ry v t c	-100	1 10	3
Can Hydro-El Oorp 6% lst pt 100	6% cum pref	140		Ouke Power Ouluth-Superior Trac Co.	100	78	80	International Telep & Teleg		1 15%	151/2
Can Hydro-El Oorp 6% lst pt 100	6% preferred series of 1927_100	105	110	Preferred Duquesne Gas Corp com_	(†)	d 3-16	1/4	Class B	(#)	314	31/2
Adjustment stock	Calif Water Serv pref100		84	Bastern Mass St Ry com	la Co-	1		Interstate Power pref \$7	ock	49 18	51 1/8
Capital Trac (Wash, D C)	Canada Nor Pow com(t)	d2	191/2	Preferred B stock	100	3	7	6% cum pref	a_100 100	80 70	90 80
Central Gas & El Co \$6\(\frac{3}{6}\) \text{pref}(\(\frac{1}{1}\) \delta \	Cape Breton El Co pref100 Capital Trac (Wash, D.C) 100	r 58	10000	Eastern Michigan Rys	(†)	4	1/6	Italian Superpower	100		94
Central Gas & El Co \$6\(\frac{3}{6}\) \text{pref}(\(\frac{1}{1}\) \delta \	Carolina Pow & Light \$7 pref (†)	d 104 d 98	106	East Shore Pub Serv 6149	% pf (†)	d 92		Italo Argentine Elec Co-		/ 9/8	
Cent Crosst RR—See N Y Rys   So   Central Gas & El Co St () prof. ()   d   15%   15%   100   101   1	Central Ariz L & Pow pref 100 Cent Arkan Pub Serv Corp pf 100	97		Sastern States Pow Cor con	m(B)(†)	d 41/8	6	Jamaica Water Supply pref_	50	511/2	521/2
Season   Convert   Conve	Central Gas & El Co \$6 1/4 pref. (†)	d	80	\$6 pref.	(‡)	d		6% preferredKansas City Power & Light.	100	98	100
Const iii No Barry perd.   .	Cent Hud G & E com v t c(†) 6% preferred100	d 16¾ 102	19 104	Conv stock	}‡}	d 24 d 4		1st pref \$6 series B. Kansas City Pub Serv com	(1)	1131/2	114
Central Marine Pow 6 % pref _ 100	Oent Ill Pub Serv pref(no par)	a 101	9134	Sast Kootenay Pow Ltd Preferred	100			Preferred Bansas Elec Pow 7% pref	(†)	95	100
1073   School   1074   1075	Cent Indiana Power 7% pret_100 Central Maire Pow 6% pref_100	95	97	Edst Read's El—See Read Edson Elec Illum (Boston	rg Trac	210	215	Kansas Gas & Elec 7% pref Kentucky Hydro Elec 7% pf	100	105	108
Cast Pub Ser (Die)   Com.	Cent Miss Val Elec Prop pref 100	80	10732	Eighth Ave RR—See N Y	ton)_25	a		Preferred (6%)	100	85	89
Class A	Central Pow & Light 7% pref_100	93	97	Electric Bond & Share	ref_100	d 181/8	1814	Junior preferred	50	4 49	99 <b>50</b>
Central States Elec Corp. (†)   d   80   91   \$   \$   \$   \$   \$   \$   \$   \$   \$	Class A(†) \$7 preferred(†)	d 4	41/2	\$5 preferred	::{}}	d 6514	66	Kings Co Ltg 7% pref	100	113	115
\$\frac{5}{2} \text{Profor pref} \tag{6}{2} \text{Corp. pref} \tag{7}{3} \text{3}{3} \text{3}{4} \text{Operferred} \text{100} \text{40} \text{5}{5} \text{5}{6} \text{Cum pref} \text{(whote warr).100 s 50 s 50 s 51 s 6% cum pref (without warr).100 s 50 s 50 s 51 s 6% coun pref (series pref) \text{100} \text{40} \text{5}{5} \text{5}{1} \text{6} \text{0preferred} \text{5}{1} \tex	Cent & S W Util com (†)	a 80	91/2	Allot ctf for pref 70% p	ald	d 5717	71	Laclede Gas Light	100	160	215
7% preferred 100 s 50 s 51 Warrants 6% cour pref (without warr) 100 s 50 s 51 Warrants 7% 100 s 50 warrants 7% 100 warrants 7% 100 warrants 7% 100 s 50 warrants 7% 100 warrants 7% 100 warrants 7% 100 s 50 warrants 7% 100 wa	\$7 prior pref(†) Central States Elec Corp(†)	d 65	70	\$6 cum pref	(†)	d 60	62	Lake Sup Dist Wat & Imp I	oref_	04	
Warrants	7% preferred100 6% cum pref (without warr) 100	\$ 50	58	Elis & Tren RR—See Pub	8 Corp	d 0/4		Lincoln Telep & Teleg com.	100	115	7087
\$6 opt conv pref (ser 1929) _ (†)   d	Warrants	d 3	8	Preferred series A 7%	100			Preferred Long Island Lighting com		97	98
Ches & Poto Tele of Balt pref   100   st   15   4   5   117   4   22   117   4   22   12   4   4   4   5   4   4   4   5   4   4	Oentral States Pow & L \$7 pf (†)	d 22	s 51 27	Empire & Bay State Teleg.	100	57	63	7% preferred 6% preferred	100 100	100	103
Pref part ctfs	Ones & Poto Tele of Balt pref_100	8 115½	s 117 1/4	Empire Gas & Fuel Co pf	8%-100	50 441/6	55 52	Los Angeles G & E Corp. pre Louisiana Power & Light &6	f_100 pf (†)	1 70	
Chicago City Ry	Pref partic ctfs(no part	4 2 8	312	6% preferred	(‡)	d 40 d 30		Louisville Railway Co	(†)	22	221/2
Chic Dist Elec Generat \$6 pref (†)   Chicago Rys partic ctfs series 1.   Series 2.   Chicago Rys partic ctfs series 1.   Series 3.   Chicago Rys partic ctfs series 1.   Series 3.   Chicago Rys partic ctfs series 1.   Series 3.   Chicago Rys partic ctfs series 1.   Chicago Rys partic ctfs serve com   Chicago Rys partic ctfs series 2.   Chicago Rys partic ctfs serve com   Chicago Rys partic ctfs serve c	Chicago City Ry100	20	25	\$6 preferred	8tk_(†)	d 22 d 70	30 75	Lowell Electric Light	100	4 45	18 50
Series 2	Chic Dist Elec Generat \$6 pref (†)	871/2	881/2	Engineers Pub Serv com.	(†)	d 22	26	Lynn Gas & Elec Co	25	1 132	137
Series 4	Confee 9		78	\$5 conv pref	(1)	d 5014	69	Manitoba Power Co(n	o par)	30 3012	
Certificates of deposit	Series 4	-6	7 18	\$6 preferred	(ne nee	d 74	80	Modified guarantee	100	121/2	1414
7.2% prior pref ser B. 100   20   25   Essex & Hudson Gas   100   162   167   86   86   86   100	Prior preferred100	3½ 25	30	Erie Rys	(†)	å	37	Market St Ry (San Francisco Preferred	).100	1 314	21
Option warrants	7.2% prior pref ser B 100 Chris & 10th Sts RR—See NY Rys	20	25	Essex & Hudson Gas European Elec class A	100	162 d 316	167	Prior preferred	100	734	141
Fall River Elec Light	Omennations & Electric pref 100	100	1021/2	Fairm't Pk & Hadd Pass F	Ry—800	Phila R	S 34 T.	Mass Power & Light Association Common with warrants	at'n—	3	
Preferred (\$6)(†) $d$				Fall River Gas Works	25 25	d 35 f 38	40 42	Preferred	s	21	24
3% conv partic preferred50 d 24 26			-	Preferred (\$6)	(†)	d 2914	36 78	Mass Utilities Associates w	E C 1	4 234	
			5 - B*** - B**					5% conv partic preferred	50	a 24	26

a Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-warrants. v Old stock. u Ex-100% stock dividend. x Ex-dividend. y Ex-rights. z Minimum price established on Montreal or Toronto Exchange. \* Without par value.

6	Par Bid.	Ask	Stocks. Pa	Bid.	Ask.	Stocks. Pas		Ask
nphis Natural Gas- nphis Pow & Lt. 7% I ropolitan Edison Go 7 preferred series C dide West Utilities 6 cum pref without w Varrants A Varrant B		7 0	m & Coun Bluffs Ry & Bdge pf			Seaboard Public Service Co- \$3.25 conv pref with warr(† \$6 preferred	d	54
nphis Pow & Lt. 7% I propolitan Edison Co	com(†) d	102 0	maha & Oouncii Biuffs St Ry 10 Preferred 10 Preferred 10 Preferred 10 Preferred 10 Preferred 10 Actific & Atlantic Tel (gu) 2 First preferred (6%) 2 First preferred (6%) 2 First preferred (5%) 2 Actific Lighting Corp com (1) Preferred (5%) (2) Preferred 5% (3%) (3%) (3%) (4%) (4%) (4%) (5%) (4%) (5%) (5%) (5%) (5%) (5%) (5%) (6%) (6%) (6%) (6%) (6%) (6%) (6%) (6		z 104 z 103	Second Ave RR Corp (N Y)	dr 32	20 33 04
preferred series C	(†) d 97/8	92 10 72 P	Preferred10 ttawa Traction10 acific & Atlantic Tel (gu)2	d 11	15	Sioux City Gas & El 7% pr. 100 Sierra Pac Elec pref. 100	86½ 83	94 89
Jarrants A	d 5/8 d 5/8	i P	acific Gas & Electric2 First preferred (6%)2	d 31% d 24½ d 24½	$\begin{array}{c c} 32 \\ 25 \frac{1}{2} \\ 24 \frac{1}{2} \end{array}$	Sloux Alby as & Siera Pac Elec pref.  Slora Pac Elec pref.  Somerest Un & Middlesex Lt. 10  Somerest Un & Middlesex Lt. 10  Perferred (\$77) Perferred (\$78)  Participating preferred.  South Calif Edison common.  514 % preferred series C. 2.  6 % preferred series B. 2.  7 % preferred series B. 2.  Sou Calif Gas Corp \$6\(\frac{1}{2}\) pref.  Southern Canada Power.  \$10 Southern Canada Power.  \$20 Southern Canada Power.  \$30 Southern College Utilities com.  \$40 Preferred.  Southern College (guar).  \$30 South & Atlan Teleg (guar).  \$30 South & Atlan Teleg (guar).  \$30 South & Atlan Teleg (guar).  \$30 Southern Indiana G & 6 % pf 11  7% preferred.  Southern New Eng Telep.  \$30 Jer G El & Tr.—See P S Corp.  \$40 South & Stellege Stellege Pref.  Southwestern Bell Telep pref.  Southwestern Gas & El 7 % pf.  Southwestern Gas & El 7 % pf.  Southwestern Gas & El 7 % pf.  Southwestern Cas & El 7 % pf.  Southwestern Gas & El 7 % pf.	d 25 d 87	
land United Co con	131/2	50c. 14½ 35	Pacific Lighting Corp com(1)	d 40 d 93	40 % 95	Participating preferred(*) Warrants	d 11 d 31 5/8	32
onv pref A- arrants - land Util 7% prior li % prior lien	en100 d 75	80 P	Prior preferred(1	) d	- 73 661 60	514 % preferred series O2 6% preferred series B2	d 24 d 25	24 ¼ 25 ¾
% prior lien % preferred class A	100 58 100 70 100 59	60 73 %	Prior preferred Preferred Preferred Cacific Pow & Lt 7% pref 16 Pacific Pub Serv ser A com (Common non-voting Preferred Pacific Telep & Teles 16 Preferred Paterson & Passaic Gas & El 11 Paterson & Passaic Gas & El 1 Paterson & Passaic Gas & El 1	100 d 33	103	7% preferred series A2 Sou Calif Gas Corp \$6½ pref(†	d	105
% preferred class A. w. Elec. Ry. & Lis	ht— 100	102	Common non-voting	d 4 d 12	4 112 1 112 1	Southern Canada Power(†	d	z 29 z 105¾
ref. series 1892-1897 waukee Gas Light 7	% pref100 108	104 1	Preferred1	117 0 100	===	Southern Cities Utilities com_(17% preferred1	d 1	5 5 5 5 5
w Elec Ry & Lt. 6% w Nor Pow new	pref_100 =	15 15 115	Pawtucket Gas pref[Peninsular Telep Co com(	00 d 92 t) d 15	$\begin{array}{c c}4 & \tilde{2}\tilde{4}\\ 102 \end{array}$	Southern Col Pow com A 2	d 19	20
s Power & Light 6%	pref100 100 100	1041/2	Preferred Penn Central Lt & Pow \$5 preferred Penn Chic Edison 7% pr pf_1	d 75	763	South & Atlan Teleg (guar) Southern Indiana G & E 6% pf 10	94	20 95} 100}
w Elec Ry & Lt. 6% w Nor Pow new nnesota Pow & Lt 7% ss Power & Light 6% ssissippi Riv Pow pre ssouri Pub Ser 7% pr hawk-Hudson Power tecond preferred mongahela L & P—S	1st prf(†) d 98	83 99 99	Pacific Telep & Teleg. Preferred	†) d 10		Southern New Eng Telep10	136	140
Accord preferred propagates L& P—S ponongahela L& P—S ponongahela St Ry—S ponon-West Penn P S pareal L H& Pow pontreal Telegraph pontreal Tranways, countain States Power 7%. Preferred————————————————————————————————	ee PhilaCo	23 1/8	Warrants B Penn-Ohio Pow & Lt 7% pref_1	00 100 t) d 95	22.	Southwest Gas Util com	115	1181
onou-West Penn P S outreal L H & Pow	Cons_(†) dr 37 4	38 z 51	Penna Gas & Elec Corp \$7 pref Participating class A stock	(†) d 55 (†) d 4	60 10	Southwestern Gas & El 7% pf_1 Southwestern Lt & Pr com A(	883	903
ontreal Tramways, countain States Powe	om100 d r, com_(†) d 3	z 155 8 87	Penna Gas & Elec Co 7% prei - Pennsylvania Pow & Lt \$7 pf _	(†) d 100 (†) d 90	103 94	Oommon class B	d	100
patreal Tranways, countain States Power 7% Preferred Jountain States Tel & untcipal Service prefasau & Suffolk prefasau & Suffolk prefasau & Suffolk prefasau & Suffolk prefasau & Public Service & Light & Preferred Lass B common 7% prefasa & Comy pref (with ebracka Power, prefasa & Preferred Pref	Tel. 100 128	134	\$5 preferred Pennsylvania Water & Pow	(†) d 85 (†) d 48	90 51 139	Springfield (Mass.) G L Co vtc.	2t d 46 2t d 46	50 50 65
assau & Suffolk prefational Elec Pow cl		104 14 75 60	People's G L & O (Onic) Peoples Light & Pow com A	(†) d 50 d 78	34 1 125	Spring Valley Co	20 d 4 d 33	6 34
7% preferred	100 50 t com (1) d 15	60	Com new	(†) d 20 50 d 71	25 85 50	\$7 cum prior pref	† d 65 d 45	34 77 48 87
\$6 preferred	A com. (1) d 66 d 12)	83 14½ 75	\$6 cum preferred \$6 cum pref	(†) d 8. 50 d 10	91	Standard Pow & Lt com	†) ds 23	s 23 30 90
Class B common	100 d 56	66 40	Citizens Traction Consolidated Trac pref	50 d 2	30 25 105	PreferredStandard Pub Serv com	d 75	90
ebracka Power, prei	com100 105 com100 40	108 75 101	Federal St & Pleasant Val	25 d 50 d 3	5 12 5 50	Units.	(†)   d	8
Preferred	Oas100 d 102	106	Monongahela St Ry Pittsburgh & B'ham Tr	-50 d 1 -50 d 1	5 25	Hub K T St Ky-See Fulls C	00	s 70
\$5% preferred stan	ped(†) d 86	1/8	United Traction pref	_50 d _ (†) d 8	9 102	Swiss American Elec pref Syracuse Ltg 6% preferred	or 103	104 110
Class C	d 50 d 50 d 60	65	Phila Elec Pow pref Philadelphia Rapid Transit	-25 d 3	$\begin{bmatrix} 2 & 32 \\ 5 & 25 \end{bmatrix}$	8% preferred Tampa Elec Co	00 (†) d 30	5/8 32 100
Preferred Power.	pref100 67	70 6434	Philadelphia Rapid Transit. 7% preferred. Oitizens Passenger guar. Continen Pass Ry (\$29 pd). Fairm't Pk & Hadding n. Frandf'd & Southwark Passenger.	50 d 10	0 -	Tennessee El Pow 1st pf (7%) 1st preferred (6%)	00 107	109 99
ew England Pub Ser \$7 prior preferred	v com(†) d 85	90 80	Fairm't Pk & Hadding'n	-50 d 11	5 -	Tex-Louisiana Pow 7% pref.	00 12 00 105	14 107
\$6 preferred \$6 convertible pref	erred(†) d 65 d 65	90 80 70 70 75 113	Green & Coates Sts (\$15 pd	50 d 1	$\frac{3}{2}$	Third Avenue Ry (N Y)  Toledo-Edison pref A (7%)	100 100 100 100	107 98
\$6 prior pref lew England Telep &	Teleg100 112	113 62 78	Preferred Phila City Pass Ry (\$22% D Phila & Darby Pass Ry — Phila & Gray's Fy (\$25 pd) — Philadelphia Traction Ridge Ave Pass (\$28 pd) — 2d & 3d Ste Ry guar —	1)50 d	$\begin{bmatrix} 7 \\ 9 \end{bmatrix}$		100 88	90
New Haven Water	Fer pref_100 76	78	Phila & Darby Pass Ry Phil & Gray's Fy (\$25 pd). Philadelphia Traction	50 d	5 3	Tri-State Telep & Teleg	(†) d 13 10 d 10	i ii
New Jersey Pow & I New Orl Pub Serv. co	om(†) d 10	15 90	Ridge Ave Pass (\$28 pd) 2d & 3d Ste Ry guar	-50 d	35 9 35 9 35 9	Twin States Nat Gas partic A	(†) dr 3	25
sorrections of the control of the co	7% pf100 ph25 d 19	80 23 102	Ridge Ave Pass (\$28 pd) 2d & 3d Ste Ry guar 13th & 15th Ste Pass Ry Union Pass (\$30 5-6 pd) Union Traction (\$17'4 pd) West Phila Pass guar Phila & Western Ry com	_50 d	55 8½ ī	Twin States Nat Gas partic A Union Elec L & Pow (III) 6%	pr 100	10
N Y Power & Light C 7% preferred N Y Rys Corp \$7 pr Bleecker St & Fult	orp \$6 pl (1) 112	113	West Phila Pass guar Phila & Western Ry com	50 d 50 d		7% preferredUnion St Ry (NewBed.Mass).	100 11	7 11
Bleecker St & Fult	on Berry-100		Piedmont & Northern Ry Pittsh & Birm Tr—See Phil	100 n	30 4	0 United Corp	(+) d 3	3
Bleecker St & Full B'way & 7th Ave ( Christopher & Ter Eighth Avenue	100		Portl Elec Pow 6% pf	-100 -100 1	05 10 75	7 United Gas & Elec Corp pref. United Gas & El of NJ 5% pf.	100 9	2 4½ 3½ -
42d St & Grand St Sixth Avenue old	Ferry100	==	Postal Teleg & Cable 7% postal Teleg & Cable 7% postal Potomac Edison Co 6% pres	100 a	9 1/8 1 85 9	United Gas Corp com \$7 pref series A	( <del>1</del> ) d 5	014 5
NY& Queens EL&	P pref100 100 66% pref 100 9	3	Union Traction (\$17% pd) West Phila Pass guar Phila & Western Ry com Preferred Pledmont & Northorn Ry Pitteb & Birm Tr—See Phil Porti Elec Pow 6% pf. Porto Rico Telep com Postal Teleg & Cable 7% pf. Potomac Elec Pow 0% pref. 54% preferred. Power Securities com(ne) Power Securities com(ne) Portificates of deposit_ Pablic Serv of Cole 7% pref. Public Service Oce 6 Nor II 6% preferred.	$\begin{bmatrix} -100 \\ -100 \\ dt \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	United Gas & Impt vot \$5 cum pref (non-vot)	(†) d 2 d 9	014 2 618 9
New York State Rys Preferred	. com100 -	116 571	Preferred Power Securities com (no	100 par) d	30 2	55 cum pref (non-vot) United Ill Co of New Haven- United Lt & Pr com A		07/8 1
\$7 preferred ser A	(†) d 10 (†) d 9	3 ¼ 110 6 ¾ 97	Providence Gas (free stock) Certificates of deposit	100 d	20½ 85	6% cum. 1st pref United Pub Serv com	-(t) d 7	0 3 1 0 14 14 8
N Y Telephone 6 1/2 Niagara & Hudson	% pref100 11	514 116 718 71	8% preferred	-100 ot_(†) d	84 96	98 United Pub Util \$6 pref	-(f) d 4	11/4 8
Option warrants	B   d   d   d	2% 3	Public Serv Corp of N J(76  8% preferred	-100	37 1 13 1	Utah Pow & Lt cl A	-{} a §	5 9
North American Co 6% preferred	com(1) d 3	5 47	\$5 preferred. Consolidated Trac of N J	(†) d	9034	191 Utica Gas & Electric 7% pre Utilities Power & Lt Cl A (no	par d	0 10
North Amer Light & Nor Amer Utility	Pow(†) d -	- <u>1/2</u> - <u>1</u>	Rapid Transit St Ry Co. So Jersey Gas & Elec Trac	-100 -100	65 1 991 1	New when issued(no	par d	384 978 55/2
1st preferred Nor Bost Ltg Prop	com(†) d 4	2 3 2½ 3 47 2½ 3 45	Public Serv of Ind \$7 pref- 6% preferred	- (†) d		7% cumul pref	-{‡} <sub>d</sub>	
North Continent Ut	il com100	2½ 3 3 45	Public Service Co of Nor II 6% preferred	(†) 100	0014 1	70 12½ Virginia Pub Serv 7% pref Wash Balt & Annapolis	50 d	
7% preferred Nor Indiana Pub Se	2 6% pf100	9   51 94   95 94   109	Public Service of Okla 7% pr 6% preferred	ef 100 -100	98 1 85 1	Wash Balt & Annapolis O1 Preferred Washington (D C) Gas	20 d 1	15
7% preferred	& Dev com100 r	93	Puget Sd Pr & Lt \$6 pref		70	75 Washington Gas & Elec 7%   Wash (D C) Ry & El com	_100 4 _100	35 97
Preferred Northern N Y Util	pref 100 10	108	Queensboro Gas & El 6% pf Radio Corp of Amer	100 (†) d	90 12½ 4358	95   Washington Water Pow Co 125%   Wayne United Gas	100 d	42
Nor Ohio Pow & Lt Nor Ontario Power	Co 6% pref 100 (Wis) pref 100	50 70 99 101	Public Serv of Ind \$7 pref- 6% preferred Public Service Os of Nor II 6% preferred. 7% preferred. Public Service of Okla 7% pr 6% preferred. Public Service of Okla 7% pr 6% preferred. Quebec Power common Queensboro Gas & El 6% pf Radio Corp of Amer. 7% cum pref A. Cum pref B. Rap Tran St Ry—See P S C Rhine-Westph Elec Pow Am Rhode Isl Pub Serv pref.	(†) d	43 % 28	4534 Western Massachusette Cos Western Power Corp Preferred	-100 -100	95 1
Bway & 7th Ave of Christopher & Ter Elichth Avenue & New	Del) com100	$\begin{bmatrix} 86 & 89 \\ 99 & 57 \end{bmatrix}$	Rhine-Westph Elec Pow Am Rhode Isl Pub Serv pref	er she $d$	23	Twin City Rapid Transit.  Preferred. Twin Staces Nat Gas partic A Union Elec L & Pow (III) 6% Un El L & Pow (Mo) 6% pf. 7% preferred Union St Ry (NewBed.Mass). United Corp. \$3 cumulative preferred Warrants. United Gas & Elec Corp pref. United Gas & Elec Orp pref. United Gas & Impt vot. \$5 cum pref (non-vot). United III Go of New Haven. United III Go of New Haven. United Pub Serv com. \$7 preferred. United Pub Serv com. \$7 preferred. United Pub Serv com. \$7 preferred. \$8 preferred. United Serv com. \$8 preferred. \$9 preferred. \$9 preferred. \$9 preferred. \$9 preferred. \$9 preferred. \$10 preferred. \$10 preferred. \$20 preferred. \$3 preferred. \$4 preferred. \$4 preferred. \$5 preferred. \$6 preferred. \$7 preferred. \$7 preferred. \$7 preferred. \$8 preferred. \$8 preferred. \$8 preferred. \$9 preferred. \$1 preferred. \$1 preferred. \$1 preferred. \$1 preferred. \$2 preferred. \$	om	91
8% preferred Northern Tex Elec	Oe com100	10c 40	Class A Rochester Central Power	(†) d (†) d	2 25	Western Union Telegraph	(†) d	75 5572
7% preferred	6% pref _100	$\begin{bmatrix} 83 & 88 \\ 94 & 97 \\ 06 & 109 \end{bmatrix}$	Rochester G & E 7% pref E	100	98 85	02 6% cum pref 90 West Penn Power 7% pref_	-100 -100 1	$\begin{bmatrix} 70\frac{1}{2} \\ 10 \\ 03\frac{1}{4} \end{bmatrix}$
Northwest Bell Tel	& Pow com(†)	42½ 44	Roch Telep \$6 % pref	100 100	106 11116	90 6% preferred Winnipeg Elec Co Preferred	(†) dr	5 2
Nova Scotia Light Ohio Bell Telep pre Ohio Edison \$6 pre \$7 preferred Ohio-Kentucky Ga Ohio Power 6% pre Ohio Public Serv pr	f(†) d	93 96 05 108	Rocky Mtn Motor com A	25 d	3 20	Wisconsin Power & Light 6% 7% preferred	pf100 100	93 98 99
\$7 preferred Ga	100 d	98 101	8t Louis County Water pr	ef_100  (†) d	99	Wisconsin Pub Ser Corp 7% Wisconsin Telep 7% pref York (Pa) Railways commo	100 d 1	10 00
Ohio Public Serv pi	7% pref100 pmmon100 dec 7% pf100 1 614% pf100	95 100 85 90	San Joaq L & Pow pf A 7%	100	116	118 Preferred	5( d	30
6% preferred	1001 ment 1001	1/2 1	1 (% Drior Dreierreu		TIO I	103%	E	

a Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-warrants. v Old stock. x Ex-div. y Ex-rights. z Minimum price established on Montreal or Toronto Stock Exchange. \* Without par value.

### Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

HOTICE.—All bond prices are "and interest" except where marked "!" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Asi
INDUSTRIAL AND MISCELLANEOUS BONDS.	5-y_15		Beech Oreek C & C 58 '44_ J&D	941/4	100	Crown Willamet Pap 6s '51_J&J	80	83
Dootts Dairies deb 6s 1942_M&S		99%	Belgo-Can Pap 1st 6s 1943_J&J	94%	100	Deb 8g 1040 with wars Mrs	56	1. 17.
oltibi Pow & Paper— 1st M 5s 1953 ser AJ&D	39	391/2	Beigo-Can Pap 1st 6s 1943_J&J Beneficial Indus Loan Corp— Conv deb 6s 1946M&S Beth'm St 1st 1 & ref 5s '42_M&N	80	81	Cuba Cane Products— 40_M&N		s 88
Deb 5 1943 with warr_A&O	92	94	Beth'm St 1st l & ref 5s '42_M&N Purch money 5s 1936J&J	1001/2	100	Deb 6s 1950J&J	41/8	1
Deb 5/\$ 1943 with warr A&O lams Exp coll tr g 4s '48 M&S Coll tr g 4s 1947 J&D ax Rubber s f 8s 1936 J&D abama Cons Coal & Iron—	70	84	Purch money 5s 1936J&J Penn-Mary Steel 5s 1937.J&J Bluff Point Land Impt Co—			Conv deb 8s 1930 J&J Cuban Dominican Sugar Co—		:
ax Rubber s f &s 1936J&D		14	Ist mige guar 4s 1940	80	90	1st lien s f 7½s 1944M&N Certificates of deposit	5	11
ist cons M 5s 1933	75	90	1st 7s 1957 without warrJ&J	85	z=	II DUMDU WILLI STR DIFCH WAFF	-6	102
Steel & Shipbldg—See Tenn	0.1.&	RR.	Boston Store (Chic) 5s 1934F&A	10014	95 1011	U Certificates of denosit	10114	100
aska Gold Mines deb 6s'25M&8 Deb 6s 1926 ser BM&8	$f = 5\frac{34}{5}$	10 10	Boston Term Co 3 1/2 1947_F&A Botany Consol Mills 6 1/2 '34 A&O	921/2	94 22	Sink rund den g 5 1 1937 A&O	10114 9014	
Deb 6s 1926 ser B	501/2	581/2	Brown Co 1st 5 1/8 1946 A&O	63 63	65 65	Dairymen's League Co-oper Assn		103
berta Pacific Grain 6s, 1946	30	32	Buffalo & Susq Iron 5s 1932 J&D Burmeister & Wain (Oopenhagen) 15-yr s f ext 16s 1940 — J&J Bush Term 1st 4s 1952 — A&O Cons g 5s Jan 1955 — J&J Bush Term Bidgs 1st 5s '60 A&O Rv-Products Coke Corp.	96	98	Unyamei Fruit 1st 6s 1940 A&O Dairymen's League Co-oper Assn 6s 1935 ser CO	j	-:
lied Packers deb 6s 1939J&J 1st M & coll tr 8s 1939J&J	1 3014 1 3014		15-yr s f extl 6s 1940J&J	5772		lst mtge 6s 1953J&D	39	40
is-Chaimers Mig Co-			Oons g 5s Jan 1955J&J	91 1/8 82	85	Dery (D G) 7s 1942 stpdM&8 Second stamped	21/4	10
Deb gold 5s 1937M&N pine Montan Steel Corp—		96%	Bush Term Bldgs 1st 5s '60_A&O By-Products Coke Corp—		951/8	Denver Un StkYds 5s 1946J&J	99	10
uminum Co debs 58 1952_M&S	9834	70 99¼	1st M 5 4s 1945 ser A M&N Cady Lumber 6 4s 1939 M&N California Packing Corp—	f 3	83	6% note 32(Am part ctfs) M&S Deutsche Rentenbank—	821/4	8
uminum Ltd s f debt 5s '48_J&J	85	88	California Packing Corp—	82	02	Farm Ln s f 6s Oct 15 60 A&O15 Dodge Bros deb 6s 1940M&N	43	40
ist s f 7s 1937A&O ner Aggregates Corp— Deb 6s '43 ser A with war_F&A	60	75	Cons deb 5s 1940J&J Calif Pet deb 51/s 1938M&N	- 00	90	Dodge Bros deb 6s 1940 M&N Dodge Mfg 1st 7s 1942 J&J Dold (Jac) Pack 1st 6s 42 M&N	8334	8
Deb 6s '43 ser A with war_F&A	6016	65	Camaguey Sugar 7s 1942 A&O 15	79 17	20		50	z 10
Without warrants perican Beet Sugar Co-	58		Canada SS L deb 5m '43_F&A15	,		Dominion Class 40 op 10M&N	84	z 10
Dony sf deb 6s 1935F&A Der Chain deb 6s 1933A&O Der & Continental 5s 1943A	31 ¼ 96 ¼ 65	34½ 96½	Conv s f deb 5s 1933 F&A Camaguey Sugar 7s 1934 A&O 15 Can Cement 1st 5½ s 1947 M&N Canada SS L deb 5s '43 F&A15 1st & gen m 6s 1941 ser A. A&O Canad Cons Rub 6s 1946 A&O Canadlan Cottons 5s 1046 I&J?		z 102½	Domin Iron & Steel—	OK	2 10.
ner & Continental 5s 1943 ner Cyanamid deb 5s 1942A&O	65 81	8816	Canadian Cottons 5s 1940J&J2 Canadian Internat Paper—	r	z 91'2	Domin Iron & Steel— Con 5s '39(currency series) M&S Dominion Tar & Chemical Co— Deb s f 6s 1949 ser A J&J 2 Dominion Textile 6 4 1040	05	-
ner Ice Co deb 5s 1953J&D	71	88½ 75	1st M 6s 1949J&J Canadian Nat Steamships—	40	45		n 85	90
Conv deb 51/2 1949 M&N	761/2	79	25-yr guar 5s 1955 M&S Canadian Power & Paper—	s 84½	s 85	Donnacona Paper—	43	3-1
ner International Corp— Jony 51/18 1949	7514	75%	Canadian Power & Paper— Deb 51/8 1958 (Laurentide)J&J	f	z 7	let s f 5 % = 1948 ser A F&A Donner Steel 7s 1942 J&J Dow Chemical 6% notes 40 F&A	95 99	9
byr 5% notes 1931J&D_	30	35	Wayagamack series Capital Admin Corp—		7	Driver Harris Co-	00	10
yr 5 1 % notes 1931 J&D n Mach & Fdy s f 6s 1939 _ A&O perican Metal Co Ltd—	1031/2		Deb 5s 1953 with warrJ&D	s 70½	7014	Ist mtge sink fund 6s 1942_J&D Eastern Uuba 8ug 7}\s 1937 M&S Eastern Steel 5s 1931 ctfr_F&A Elk Horn Coal 1st 64\s 1931_J&D 7% notes 1931 with warr_J&D Without warrants	82	8
51/2 g notes Apr 1 1934_A&O herican Meter 6s 1946	$63\frac{34}{102\frac{34}{4}}$	69	Without warrantsCaterpillar Tractor 5s 1935		s 72½ s 96	Eastern Steel 5s 1931 ctfsF&A   Elk Horn Coal 1st 6 ks 1931_J&D	101/2	3
perican Piano 6s 1935	30	104/2	Central Foundry May 1931_F&A Central Steel 1st 8s 1941_M&N Certain-teed Prod Corp— Deben s 7 51/s 1948M&S	7716 93	10714	7% notes 1931 with warrJ&D	8¾	2
ner Radiator deb 4 1/2 s 47 M&N nerican Rolling Mill— Sinking fund deb 50 1948. J&J		961/2	Certain-teed Prod Corp— Deben # f 51/8 1948 M&S	441/2	46	The control to the control to		
Sinking fund deb 5s 1948_J&J 14 % notes 1933M&N	-		Cespedes Sugar 1st 71/2s '39_M&S Chateaugay Ore & Iron—	6	12	ErnestoBreda 7s 54 with war F&A	8 443/8	s 4.
14% notes 1933 M&N her Seating conv 6s 1936 J&J her Service deb 61/s 1934 J&J		s 85½ s 48 15	Guar gold 4s 1942J&J	80	86	1st m conv s f 6s 1939 J&J		
ner Smelt & Ref 5s 1947_A&O ner Solvents & Chem Corp—	9914	99%	Conv col 5s 1947M&N15	801/2	81	Sink fund deb 5: 1942	80	8
if deh 614m 1036 with war MASI	.5557	12	Coll trust ref 5s 1940	1023/2		Famous Players Canada Corp— 1st s f ôs 1948 ser AA&O	68	80
ner Sugar Refg 6s 1937J&J ner Thread 1st 5½s 1938.M&N n Tobacco deb 4s 1951F&A ner Type Fdrs deb g 6s 37.M&N	10234	10234	Guar gold 4s 1942		7/1/	Without warrants		
er Type Fdrs deb g 6s '37_M&N	103	105	Chicago Stock Yards 5s 1961	80 58	84	20-year deb 6½s 1943.—A&O Farmers Mg Co 7s 1943.—M&B Federated Metals s 7 7s '39.—J&D Flat s f deb 7s 1946.——J&J Firestone Cotton Mills 5s '48M&S Firestone Tire & Rub (Can)7s 1937 Firestone Tire & Rub of Calif.— 8 f 5s 1942	-30	
	103 100½	105	Clearfield Bit Coal 4s 1940J&J		59 74	Flat s f deb 7s 1946J&J	85 78	86 80 73
Deb gold 6s 1940	72	80	Small series B 1940J&J Colon Oil deb 6s 1938J&J Col Fuel & Iron s f 5s 1943F&A	361/2	3834	Firestone Cotton Mills 5s '48M&S Firestone Tire & Rub(Can)7s 1937	10436	73
st 6s 1947 J&J dian National Corp Ltd—		44	Colo Indus 1st 5s A & B 1934 F&A	80 65	84 67	Firestone Tire & Rub of Calif— S f 5s 1942 M&S		8/
st 6s 1940 without warr.M&S	105	2 302 EX	Uemmander-Larabee Corp	34%	36	Fisk Rubb Co 1st 8s 1941 M&8 Fisk Tire Fabr c 6 1/2s 1935 J&J	30	84 36 30
Deb 7s 1945M&N	25	30	1st mtge 6s 1941	9634	100	Fleischer (S B & W B) 6s 1939 11	25	3(
Deb 7s 1945		15	Comm'l Invest Trust Corp—	3074	81	Certificates of depositf	20	
	58	50	Conv deb 6s 1948 M&S Conv deb 5½s 1949 F&A Commerz-und Privat-Bk (Germ'y) 5½% notes 37(Am partett) M&N Common wealth Subsidiary Corp- Deb g 5½s 1948 ser A. M&S Computing-Tabulating-Rec Co Sinking fund gold 6s 1941 M&I	941/2	9434	Flour Mills of America Inc— Conv g 614% notes 1946 A&O Foreign Power Secur Corp—	48	5
nour & Co on Delaware— st M 5 1/8 1943 ser AJ&J nour & Co—Real estate 1st old 41/8 1939 optJ&D nstrong Cork deb 5s 1940.J&D nold Priut Wks 6s 1941A&O	17.7	59	5 1/2 % notes 37 (Ampart ctf) M&N	38	42	Fox Film Corn deb & 1938& A&O	70	78
nstrong Cork deb 5s 1940.J&D	671/2 893/4	69 90	Commonwealth Subsidiary Corp- Deb g 516s 1948 ser A M&S	75	H	Premouleen Ind & Dow Coun	91	92
	80	100	Computing-Tabulating-Rec Co Sinking fund gold 6s 1941_J&J	105	107	Deb 71/s 1942 Jaj Francisco Sug 71/s 1942 Man 15 Francisco Sug 71/s 1942 Man 15 Francisco Sug 71/s 1942 Man 15 Frick-Reid Supply 6s 1943 Jan Gannett Co deb 6s 43 ser A. F. A.		20
estos Corp Ltd 1st 8s 1941_J&J		16	Connecticut Coke 5s 1948_M&S	93	95	Frick-Reid Supply 6s 1943. J&D	85	90
eneral 6s, 1956			Consol Agricul Loan— Sec s f 6 1/2 s 1958 ser AJ&D Consol Mach Tool 7s 1942J&D	28¼ 30		Garnett Co deb 6s '43 ser A_F&A Garlock Pack Co deb 6s '39_A&O	73	90 7
34% gold notes 1933	2134		Consol Mach Tool 7s 1942J&D Consol Publishers, Inc—	30	33 11	Gelsenkirchen Mining Co	50	57
ertificates of deposit			Consol Publishers, Inc— 10-year coll tr 6 % s 1936J&J Consol Textile 1st 8s 1941J&D	8	90	6-yr 6% notes 1934 M&S General American Investors Inc— Deb 5s 1952 & warr F&A	2014	83
Gulf & W Indies SS Lines—			Consol Tobacco 4s 1951	85 57	62	Deb 5s 1952 6x warr. F&A General Amer Tank Car Corp. Equip5½s1932-1934. M&N b Equip 4½s 1932-1934. J&D b Gen Amer Transporta System. Eq tr 4½s 1932-46 (yr). M&S Gen Baking deb 5½s 1940. A&O General Bronze deb 6s 1940M&N General Cable Corp.	E 7E	
oll tr g 5s Jan 1 1959J&J	401/2	42	Consol Tobacco 4s 1951	26	27	Equip 41/8 1942 F&A	5.75 5.75	Į.
ntic Steel 1st s f 6s 1941. J&J	102	30/4	Consumers Co 1st 6s 1946J&D15	55 44¼	65 50	Gen Amer Transporta System—	5.75	
ntic Steel 1st s f 6s 1941. J&J s Plywood Corp— onv deb 51/s 1943	2000	8 40	Deb 5s 1943 with warr_J&D	22	26	Eq tr 41/s 1932-'46 (yr) M&S b	5.75 96½	05
aban & Katz Corp—	97	100	Deb 5 1/8 1937 M&N	83	84	General Bronze deb 6s 1940M&N	3	98
4 % notes 1932M&N	9814	993	1st M conv s f 6s 1940J&D Continental Sugar 7s 1938F&A	80	82	General Cable Corp.— 1st mtgesf5%s 1947 ser A. J&J General Cigar serial 6s 1935-J&D Gen' Elec 3%s 1942 opt F&A Gen Elec (Germany)7s'45.J&JJ5D	5616	60
lwin Locomotive Works—	92		Corn Prod Ref 1st g 5s1934_M&N	103	10514	General Cigar serial 6s 1935_J&D Gen'l Elec 31/s 1942 optF&A	100 995/8	102
A M E- 1040 NA 0-37	1001/2	98	Corporation Securities Co— 5% serial notes 1932——M&S	9614		Gen Elec (Germany)78'45_J&J15 Deb 68's 1940	49	55
araqua) 71/8 1937J&J 15	9	10	5% serial notes 1933 M&S	89		Deb s f 6s 1948M&N	431/8	51
aqua Sugar (Comp Asucarera araqua) 7½s 1937J&J 15 avian Petrol 4½s gu 1942 J&J ee Valve Bag Corp— ee s 6 8 1942 with warr_F&A	751/2	76%	5% serial notes 1932M&S 5% serial notes 1933M&S 5% serial notes 1934M&S 5% serial notes 1934M&S Constrove Mechan Coal 6 1 1954	89		Conv deb 6 14 1944 M&N	5	15
	95	103	rane Co 5% notes 1940F&A	90	92	Deb 6 1937		
way Terminal— st m 6½s 1946J&J con Oil deb 6s 1936M&N	40	42	rane Co 5% notes 1940F&A Dredit Alliance Corp Deb 5½ 1938 with warr_M&N Drowley, Milmer & Co Deb 5 f 5½ 1937M&N Drown Cork & Seal Co, Inc 20-year-girk fund 6, 1047. J&D.	83	841/4	Gen Elec (Germany)7s'45.J&JL5 Deb 6\\\/\delta\	102	102
con Oil deb 6s 1936 M&N	96	98	Drowley, Milner & Co- Deb s f 5 1/2 s 1937M&N	80	84	5% serial notes 1932 M&s	100	101
			Crown Cork & Seal Co. Inc— 20-year sink fund 6s 1947. J&D	93	95	5% serial notes 1934	55	98
		1 1 1 5 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	, tund on 1947 300D	80		5% serial notes 1935	98	100
The state of the s	er de a	65.		D. F.		Jen Petrol 18t 5s Aug 15 1940	101%	103
		9 9		- 1	11	the transfer of the state of th	W	
							32 C	

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. z Minimum price established on Montreal or Toronto

92	IN IN-	VDUS d prices	STRI	AL & MISCELL ad interest" except where m	Brked "	'f" and	Income and defaulted bonds.		
			sk.	Bonds.	Bid.	Ask.	Bonds.	Bid	.48A
en Kayon	deb 6s 1948 w w.J&D		35 L	ehigh Coal & Nav fund 48 '48 J&J	931/2	00	Oglivie Flour Mills 6s '32J&D Series B		2 100 ¼ 2 100 ¾ 2 100 ¾
eneral Rei 2-year 5%	notes 1933M&S	90	95 74 L	Ons s f g 41/s 1954		0011	Series C. Old Ben Coal 1st 6s 1944F&A Oneida Community Ltd	30	32
en Theat en Vendin	i 1st 5/s; '49 w y & J&J Eq deb 6s 1940.A&O g 6s 1937 w wF&A ee Public Utilities ety Razor— es 5s 1940A&O 6½% notes '35 J&D 6½% notes '35 M&N St & Ir Wks (Germ'y) Det 15 1945A&O[i	18	20	1st 5s gold guar 1933	98¾ 98¾	995/8	Ontario Steel Products—	94	96
esfurel—S illette Saf	ee Public Utilities	81	82	1st 40-year guar int red to 4% 1933 J&J &J &J Let & ref 5s 1934 F&A 1st & ref 5s 1944 F&A 1st & ref 5s 1944 F&A 1st & ref 5s 1954 F&A 1st & ref 5s 1964 F&A Ach & W-B Coal con 4s 35 J&D Jbby Model & Libby—	1001/4	65	Oregon-Am Lumber 6s 1942A&O	45	50
Debentur lidden Co	514% notes 35_J&D	75 55	82 80 60	ist & ref 5s 1954 F&A let & ref 5s 1964 F&A	30	43 40 50	Extl deb 6s 1953M&S 15 Extl deb 5½ 1958M&N Osgood Co deb g 6s 1938J&D	81 % 79 ½	84 5/8 80
ood Hope	St & Ir Wks (Germ'y Oct 15 1945 - A&Oli 3 F) 1st 6 1 1947 - J&J	38	40 1	eh & W-B Coal con 4s '35_J&D	95	184 (85)			54 68%
Deb g 68	1945	4736	48	Abby McNeil & Libby—  1st M s f 5s 1942————A&C  iggett & Myers g 7s 1944—A&C	90	119%	Otis Steel 1st 6s 1941 ser A_M&S Pacific Coast Co g 5s 1946_J&D Pac Fruit Exp Eq.—See So Pacific	Co. 261/2	68%
THE THINGS	TI-s dob Re '28 TAT	80 83	80½ 84 I	18 M s f 5a 1942 A&O  18 M s f 5a 1942 A&O  18 M yers g 7a 1944 A&O  Gold bonds 5a 1951 F&A  Little (A E) Oo 7a 1942 A&O  Low s Inc deb 6a 1941 A&O  Comp. County Coul. 7a 1942	f 23 87	$\begin{vmatrix} 104\frac{1}{2} \\ 26 \\ 87\frac{3}{4} \end{vmatrix}$	Pacific Invest deb 58 1948 Jour	00	65 54¾
mand (TF &	W \ Properties Corp-		30 1/8 I	Logan County Coal 7s 1942	108	107	Sideb 634s 1943 with warM&N Palmer Corp of La 1st 6s1948J&D Pan Amer Indus Corp		90
Conv de	Paper Co Ltd-	f 10	15	Luvens Steel 1st M g 8s 40 M&N	91%	80	Pan Amer Petrol Co (of Calif)—	92	94 24
reyhound	Corn 6% notes 33M&S	701/2					Pan-Amer Petrol & Transp Co-	1 40401	1021/4
nif Oil of Sinking i	ipper Shoe 6s 1944 Pa deb 5s 1937J&D und deb 5s 1947F&A	90	94%	Magnolia Petrol del 278 52 178 188 1893 F&/ Deb 4/8 1933 F&/ Deb 4/8 1934 F&/ Mallory SS ist s f 58 1932 J& Manati Sugar 1st 7/6 42 A&/ Styld Apr 1921 coup 42	100	101	8 f 6s 1934M&N Panhandle Corp— 2-yr 6% notes Mar 15 '33 M&S18	100000000000000000000000000000000000000	
1stsf6	s Paper Corp— 4s 1943 with war J&D s Steel deb 5 4s 42 J&D	79 35½				24 10 35	Paramount Fam Lasky Corp— 20-yr s f g 6s 1947		71
Iall (F W	O deb 68 '31 - 40 J&D	80	81	Mansfield Min&Smelt 7s '41 (ww Manufacturers' Finance Co-		85	Sink fund 5 % 1950	64	641/
Hanna (M	A) CO GOD OS STEE COS	70 991⁄2	101	Jol tr 6% notes 1935&& Mfrs Tr Oo ctfs of partic in A Namm & Son 6s 1943&&		1021/2	Parmelee Transportation Co— 8 f conv deb 6s 1944	101/6	24 85
10-yr 68 10-yr 68	amship Lines 1939 with warr_A&O ining Corp— war for Am shs_J&J	32	39	Marland Oll Co-			Parmelee Transportation CO- S f conv deb 6s 1944A&C Path Ex deb 7s '37 with war M&N Peabody Coal Co (Consol Co)- lst s f 5s 1953 ser AM&T Penick & Ford 61/ss 1943J&Denia O & C 1st 5s '32 opJ&Denia Cor Penia Mary Steel.—See Beth Steel	83½ 55	60
		511/4	55	Ser 5% notes June 15'32 J&D1 Marion Steam Shovel—	25	31	Penick & Ford 61/8 1943J&l	90	97
Hawaiian 5-year	Pineapple Co Ltd— 5% notes 1936A&O orp 6s 1937A&O Corp 6s 1938A&O	* 94 33	96 36	ist mtge s f 6s 1947A& Massey-Harris Co 5s 1947A& McCord Rad & Mtg.	51	57			40
Haytian C Hoe (R) &	Orp 6s 1938	20 43¼	24	Deb 6s 1943 with warrF& McCrory Stores 51/s 1941_J&D	5 903	₹ 90¾	lst m s f 6s 1941 ser A_M&S1	5  48	49
Holland-A	CO 1st 6 % A '34 A&O mer Line 6s '47 M&N ead (RM) Co 7s '38 F&A	20 4614 3814		McKesson & Robbins Inc— 20-yr conv deb 51/8 1950_M& Mead (The )Corp— 1st M 6s 1945 with warrM&		591/2	L'hold s f 6s 1949 w wF& Pennsylvania Glass Sand Corp— 1st M s f 6s 1952J&		100
Heod Rul Ceny 5	ober 7s 1936	3814	40	Wierchands Reifig Us 1807		2 61 100			100
			78 1/8 45	Metropolitan Chain Properties 1st conv. s f 6s 1948M& Metropolitan Wat Sew & Drain	-	50	5½% notes 1932-1935A& Phila & Read O & I 5s 1978. J& Conv deb 8s 1949M&	J 63 S 40	643
Hudson C	ioal 18t 08 1902 A 32.J&J 15	1001/2	101 993/8	Board s f 5 1/2 s 1950 A&	O 29 25	4 33 78	District the Condob to 128 Th		
Den Ro	a 1937 A&O n-Italian Bank Ltd— fund 7½ 1963 A&O		65	Board s f 5 1/s 1950	6	14	Pierce Butler & Pierce 61/4s '42. Pierce Oil 8s Dec 15 1931J&D	5 99	15 102
			42	Conv s f 5s 1936	8 98	9834		O 101	103
6s 1949 Ideal Cer	ef 6s Jan '49 AA&O series BJ&J nent Co deb 5s '43 J&J	991/2	52 101 100	Miller & Lux Inc 1st M 6s'45 A& 7% gold notes 1935A& Minnesota & Ont Paper 6s'483.	O -8	- 501/2	Distant Drowing Se Web 4 '40 IA	JI 75	85
Illinois St Ilseder St Independ	eel deb 4% 1940 A&O eel mtge 6s 1948 F&A ent Brewing 6s '55 J&J ent Oil & Gas— W&S15	391/2	45 40	Monon Coal—See Chic Ind &	N Ry. 8	15	Pittsburgh Coal Co— Sinking fund deb 6s 1949 F& Pittsburgh Screw & Bolt Corp—	A 80	84
COHVU	(CD 02 1999			Monsanto Chemical Works— 1st s f 5½s 1942— M& Montecatini (Societa Gen I Mineraria, Italy)deb 78'37 J		1013	Pittsburgh Screw & Bolt Corp- Deb s f g 5 1/8 1947 -	A 80	86
Indian R	erining Co-	95	100			99	Pocahontas Consol Collieries—	N 10	
ind Lime	stone 1st s f 6s '41 M&N teel 1st 4 1/2s 1978 A&C if 4 1/2s 1981 ser B F&A	86	23 87 85	Without warrants Morris & Co 1st s f 4 1/4 s '39 J Mtge-Bond Co 4s ser 2 '66 A4 58 series 3 1932 J Munson Steamship Line	71	$\begin{array}{c c} -2 & 82 \\ 72 & 69 \end{array}$	Poor & Co 6s 1937 OD	74	92 82
Interiake	s 1951 ser BM&N	·	761/2	5s series 3 1932	98	5/8	Port Alfred Pulp & Paper Corp 1st M s f 5 / s 1957 ser A_M& Port Arthur Canal & Dock—	N	No. Sade
1st & c	Agricultural Corp— oll tr s f g 5s '32 op M&N ext to 1942M&N	541/2	100 62	Deb 61/s 1937 with warr	200	29 15	1st 0s 1953 ser A	A	- 89 90
Internati	onal Cement— deb 5s 1948M&N		72	Murphy (G C) Co— Deb 6s 1940————————————————————————————————————	D 25	85	Porto Rican Amer Tobacco  Conv 6s 1942  Potrero Sugar 7s 1947  M&N	kJ 43	8 s 35
T-t	onal Match Corp— f 5s 1947——— M&F leb 5s 1941——— J&J1	The part of the same	55 60	Namm (A I) & Son—See Mfrs	Tr Co.	92	Pressed Steel Car 5s 1933Je	70 70 70	80 75
	Mercantile Marine— coll trust 68 1941—A&C		52	Namm (A I) & Son—See Mfrs Nat Acme Co 1st 6s 1942 J. Nat Datry Prod 5½ 1948 F. National Fire Proofing Co— Deb s 75½ 1947 M Nat Food Products 6s 1944 Mat Food Products 6s 1944 Corp.	&A 92		Procter & Gamble 4 481947— Prudential Refg 1st 646 43 43 J8 Punta Alegre Sug s f 78 1937 J Comm'l Nat Bank ctf dep	D 103 98	104 100 5
Internat	lonal Paper— ef s f 5s 1947 ser A_J& tge 6s 1955 ser A_M&		65 49						
Internat	Power & Paper-	1 65	68	Deb s f 6 % s 1947F	LA 11	13 9	0% gold notes 1930	EA 80	5
Internat	ional Securities Corn—	The town of	80	Bankers Tr certificates de	'  '		10-yr 51/3% s f notes 37 - r 10-yr s f 51/3% notes 40 - M	&S 75	77
Deb g	te Iron & Steel Co-	D 5434 N 50	59 52	1st s f 5s 1956 ————A National Tea 5s 1935 ———M National Theatre 61/s 1942 — National Trade Journals inc—	EN 8 95	s 95	Quaker City Tank Line—	97	
Investm Deb g	s f 5 %s 1946 ser B. M&I ent Co of Amer— 5s 1947	0 761/2	80	D % COUL HOLDS 1300	224	10	Railway Express Agency Inc- Serial 5s '32-'38 (s-a) M Series 5s '39-'49 (s-a) M	&S	
WI	hout warrants Dil & Tr 6s 26 ctfs dep- raschini 7s 1942 with wa	13 11	s 773 8 s 41	Certificates of deposit	&O 8	65			
WILDO	raschini 7s 1942 with warrants		s 533	Now The Son Mille 7e 1022	H RR.		Reliance Mgt Corp5s 1954F Remington Arms 6s 1937M.	&A 80 kN 78 &S 85	8 7
Jones &	na Co 1st s f 5s 1950_J& Laughlin St 5s '39_M&	N 98	102	New Blyer Co 1st 5s 1934	& A 6		Reliance Bronze & Steal Corp. Sf conv deb 6s 1944A Reliance Mgt Corp.5s 1954F Remington Arms 6s 1937M Remington Rand, Inc. Deb 51/s 1947 with warr. M.	&S 85	100
Journal Kapston	of Commerce 61/2s 1937. ne Service Corp—	N		N Y & Foreign Investing Cor Deb 51/8 1948 with warr_J	&D 68	3 75	Republic Brass 1st 6s 1948-J	& <b>J</b>	
Karstad	ne Service Corp— fund 7s 1938——— M& it (Rudolph) Inc— i 1943 with Am shs M&	N 25}	William	N Y & Foreign Investing Cor Deb 5/48 1948 with warr.J N Y & Hob Fy 58 May '46J Hoboken Ferry 58 1943M N Y & N J Ferry-58 '46 N Y L E & W O & RR— 1st 68 ext 5/4 98 1942M N Y L E & W D & I 1st 68 '1 Extended at 56' to 1943.	*D 8	9	Ist lien coll 6s 1945J&l	015 59 &O	14 6 9 7
Kaurma	n Dept Stores Sec Corp- 51/4 % notesJuly 15'43 F& B F) Corp 6s 1946M&		91 55	NYLE&WO&RR— 1st 6s ext 54% 1942	&J 9	97	Republic Motor Truck Co. In	C- 40	
Kelvina	tor Corp 68 1936J& 1 Co 5½8 1948J& 1 Mills 1st 6½8 1944.J&	kJ 45	- s 1043			100	I ISE INC OS JULY 40 SET A.	71 71 35	1
Kendal	Mills 1st 6 1/2s 1944_J& ky Rock Asphalt—	D	(10) The 21 cont. (14)	N Y Shipbidg 1st 5s Nov 1 '46 New York Trap Rock Corp—	15 10 10	8 92 5% 87	Reynolds Invest 5s 1948	[&J] 40	) 4
8 f 6	ky Rock Asphalt— 1/28 1936 with warrJ& 1/28 thout warrantsJ& 1/28 to Corp 6 1/28 1943 1945 to Wire 8s 1941 A& 1945 Corp.	D 85 D 85 28	30	1st M s f 6s 1946	&D b 5	200	Kulue-Main-Dannos ta 1a20 m		2 2
Keysto:	ne St & Wire 8s 1941 A& ly-Clark Corp—	101	1	Il North Amer Cement Corp-	N15 b 8	.75 5.25 .75 5.25	% Ctfs of deposit Rima Steel Corp 1st s f 7s '55 F	&A 36	3 3
1st m	tge 5s 1943 ser AJ&	&J 823	96 90	North German Lloyd-	100.00		1st 6s June 30 1942 J&	D30 r 8	ē
Kirhy	Lumber of 1938Jocs	10 01	72 90	20-yr • f 6 • 1947M North Western Refrigerator Eq tr 5s 1933-1939 (s-a) _M	ine —		Rocky Mtn Fuel 5s 1943	Jaj -	4
Kresge	s Gas & Coke Co—  f 5s 1947 f   eb 5 %s 1950 J   Foundation 6s 1936 J	נטן ססי	4 99	Eq tr 5s 1933-1939 (s-a) Morth'n Elec Co Ltd 5s '39 Norwegian Hy-Elec Nitrog C	&D g	0	Stamped		
		D 981	100	Ref & imp 5 %s '57 ser A M Nova Scotia S & C 5s 1959	J&J	$\begin{bmatrix} 5 & 70 \\ 5 & 2 & 62 \\ 0 & 36 \end{bmatrix}$	Root Glass Co. 1st 6s Royal Dutch Co— Deb 4s 1954 with warr	The Re Store to	5 1 7½ '
Kruege	of depositsr & Toll— sink fund 5s 1959Movement Steel 5s 1950Movement Steel 5s 1950Movem	&8 50 &8 100	53 100	D.Gara Coal 98 99 ob sit 08 1		30	Duha Chamical Sa 1948	180 3	8 2
Lake S	coll tr gold 5s 1944Ja	Det 29					Ruhr Housing 6348 1958 Ryerson (Joseph T) & Sons— Sink fund deb 5s 1943	L&N -	8
Tame H	ryant Inc- eb 6s 1940 with warr_Ma	100	66				And the second s		u'
8 fd				THE STATE OF THE S	- 1	,	II .	1	
Lautar	o Nitrate Co— onv 6s 1954 with warJo nce Portland Cement Co	&J 11	13		*	1 2			

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price. s Minimum price established on Montreal and Toronto Stock Exchanges.

#### INDUSTRIAL & MISCELLANEOUS BONDS All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

NOTICE

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.
St. Joseph Lead Co-	91	911/2	Stutz Motor Car 71/8 1937_ A&O			Warner Co 1st 6s 1944A&O With warrants	65	82
Conv deb 51/s 1941 M&N St Louis Gas & Coke Corp—	We had	24	Sugar Estates of Oriente— let s f 7s 1942———M&S Sugar Pine Lumber Co—	2	61/4	Without warrants		80
St Louis Refrig & Cold Storage	20	24	lat M serial 6s 1932-1942_M&S			Warner-Quinlan Co- Conv deb 6s 1939 M&S Warner Sugar Ref 7s 1941 J&D	38½ 104	38¾ 105
St Maurice Valley Corp— 1st & coll tr a f 5 1/2 57, B M&S			Sun Maid Raisin 6 % 1942 M&8 Sun Oil deb s f 5 % 1939 M&8	99	991/2	Warner Sugar Corp 1st 7s 39 Jac.	f	1034
St L Rky Mt & P 58 '55 stpd_J&J	r 49	50	Sun Oil deb e f 5 1 1939 M&8 5% note July 1 1934 J&J Sun Pipe Line 5s 1940	s 98	s 99 s 98¾	Stpd (July 1930 coup on) 1939- Warren Bros Co—	J	100
St. Regis Pap 61/s '31-'34_J&D Santa Ana Sug 8s 1931A&O	95	100			42	Conv s f deb 6s 1941M&S 5½% notes 1937M&S Webster C&O 1st g 5s '42 op M&S	d 57½	60 70 65
Saxet Co. See Republic Gas, pag	e 92.		Swift & Co 1st s f g 5s '44J&J	10314 9934	10034	Webster C&O 1st g 5s 42 op M&S W Va Coal & Co 1st 6s 1950J&J	f 10	65
1st extle #7s 1945 F&A  Gen & ref 6 1/5 1951 M&N  5 % gu notes July 15 32 J&J 15  Schulco Co 6 1/2 1946 J&J  Guar s f 6 1/5 1946 ser B. A&O  Scripps (E W) deb 5 1/5 1943 F&A  Scullin Steel ist 6s 1941 A&O  Securities Co N V 4 score M&A	30	37 26½	Susquenama sng Mms— S f deb 5s 1938 — J&D Swift & Oo 1st s f g 5s '44 — J&J 10-yr 5g, notes 1940 — M&S Taylor-Wharton I & S 6s '42M&S 1st & ref 7/4s 1946 Ser A _ J&J Teits (Leonard), Inc—	::::		Ctfs of deposit	f 1001/8	10178
5% gu notes July 15 '32 J&J 15	251/2	55	Telts (Leonard), Inc-	di Vite a	20 - 10 10 10 10 10 10 10 10 10 10 10 10 10	Western Newspaper Union-	1000	s 35
Guar s f 61/2 1946 ser B. A&O	55 60	57 75 8 75	Without warrants	55	68	Oonv deb 6s 1944F&A White Eagle Oil & Ref Co— S f deb 51/2s 1937M&S15	10016	103
Scripps (E W) deb 5 1/2 1943 F&A Sculin Steel 1st 6s 1941	8 70 571/2	s 75 591/2	Pany Conl I & DD to 1051 The	104			1021/8	103
Securities Co N Y 48 cons _ M&R	40 60	50	fenn Cop & Chem 6s 1941 A&O Conv deb 6s 1944 ser B M&S Texas Corp deb 5s 1944 ser B A&O Thermold Co 6% notes 1934 F&A fraylor Eng & Mfg 8s 1936	55 87	87 871/2	Wheeling Stee: Corp— 1st & refs f 5 1/4 1948 ser A. J&J 1st & refs f 4 1/4 53 ser B. A&O	74	80
Security Mige 68 Sept 1 '45 ser E 6% bonds Apr 1 1946 ser E 5ervel Corp (new) 5s 1948 Sharen Steel Hoop 1 to 5 16 16 16 16 16 16 16 16 16 16 16 16 16	60 18	24	Thermold Co 6% notes 1934_F&A	95	s 40	lst & ref s f 4 1/4s '53 ser B.A&O Wickw Spencer Steel 7s '35J&J	$f = \overline{3}$	976
Servel Corp (new) 5s 1948			fri-Utilities Corp— Conv deb 5s 1979M&S	7	10	Oertificates of deposit	f 3	6
1st s f 5 % s 1948 ser A F&A		50	ruax-Traer Coal Co	301/4	54	Without warrants		30 28
1st s f 5 1 1948 ser A F&A Shawsh Mills 7% notes 1931 A&O Sheffield Steel 5 1/8 1948 M&S Shell Later 0 1 1/8 1948 M&S	80	s 100 85	rumbul Steel a f 6s 1940_M&N	75	6878	Wickwire Spencer Steel Co-		
	Carlotte I	66	Truax-Traer Coal Co— Conv deb 61/s 1953M&N15 Trumbull Steel s f %s 1940M&N 10-yr deb 7s 1935 ex-warr M&N Ulen & Co deb 6s 1934F&A	8 4814	s 49	Pr lien & coll 7s Jan 1935_M&N   Certificates of deposit	f 31/2	6 5 85
Deb s f 5s 1947M&N Deb s f 5s 1949 with warr A&O Shell Pipe Line Corp—		66	Union Gulf Corp— Coll tr s f 5s 1950J&J		9414	Wither Sew M. 08 30 with W. 2002. Without warrants	80 97	9714
Deb s f 5s 1952M&N Sheridan-Wyoming Coal Co—	82 1/8	84	Union Oil Co of California-		1001/8	Wilson & Co 1st 6s 1941A&O Wincb Repeat Arms 7 1/8 '41.A&O	8434	86 45
lst s f 6s 1947J&J Shults Bread 1st 6s 1940M&S	50	60	Union Oil Co of California— 6s May 1 1942 Ser A	79	951/8	Certificates of deposit	35 15	44
Siemans&Halske 10-yr7s'35_J&J	96¾ 62	89	Union Refg Tr Eq 5s 1931-1940	95		Witherbee Sherman 6s 1944 Wood (Alan) ir & St 6s 1944 Woodward Iron 5s 1952	95	20 98 67
Siemens & Hal-Siem-Schuck- Deb g s f 6½s'51with warM&S Silesian-Am Corp 7s 1941F&A	6934	70	Un T'k Car eq 4 1/4s '32 '36_A&O United Biscuit of Am 6s '42_M&N	100	101	Yellow Mfg Accept Corp— 614% notes 1934———F&A	62	
Silesian-Am Corp 7s 1941F&A Silica Gel Corp—	4134	4214	United Drug5s 1953 M&815 5s 1932 A&O	94 100	95	61/4 % notes 1934F&A Youngst Sh & Tube—	981/2	9914
5 yr 6% notes'32 with war A&O Simmons Co 5s Nov. 1 1944	35	50	5s 1933. A&O	100 30		1st m s f 5s 1978 ser A J&J 1st m 5s 1970 ser BA&O		84 87
Sinclair Cons Oil Corp-	998/	928/	United Industrial 1st 6s 1945.J&D	30 32 32½	36 38½	130 M 03 10,10 Sci 25-1-1-1		
Sinclair Cons Oil Corp—  1st I coll 7s ser A 1937_M&315  1st lien coll 6\(^4\s'\) 38 ser B_J&D  Sinclair Crude Oil Purch Co— 10-yr 5\(^4\s'\) 1038 ser A—J&J  Sinclair Pipe Line s f 5s'\(^4\s'\) 42_A&O  Skelly Oil deh 5\(^4\s'\) 1030  Mag	8234	83 14	Deb 61/8 1941 M&N United Porto Rican Sugar Co		40	EXCHANGE SEATS.		
10-yr 51/s 1938 ser AJ&J	95	9534	United Porto Rican Sugar Co 614% notes 37 A with war M&S United Steamship 6s 1937—M&N United Steal Works (Germany)— S F 614s 1951 with warr J&D	35 97		N Y Stock Exch- No. Last Sale		
Skelly Oil deb 51/s 1939M&8	91 57¾ 99¾	92½ 58	United Steel Works (Germany)— 8 F 61/s 1951 with warr_J&D	32 32	37	t Ex-rights1,353\$160,000 N Y Produce Exch_1,577 3,000 N Y Cotton Exch 450 15,700	3.000	3.500 14,750
Skelly Oil deb 51/8 1939 M&8 Smith (A O) Corp 61/8 '33 M&N Smith (Howard) Paper Mills Ltd	100000000000000000000000000000000000000	100	Series O	3034	48 31¾	N Y Cotton Exch 450 15,700 N Y Cof & Sug Ex. 344 5,000	5,000	6,000
Snider Packing Corporation	r	/ <sub>2</sub> /	United Steel Wks of Burbach		94	N Y Cof & Sug Ex. 344 5,000 N Y Curb Exch. 550 45,000 Baltimore 8tk Exch 87 2,200		
6% conv gold notes 1932 M&N	28	281/4	Esch-Dudelange s f 7s '51_A&O United Stores Realty 6s '42_A&O			Boston Stock Exch. 139 19.500	15,000	18,000
Solvay Amer Invest Corp—  5% gold notes 1942 M&S South America Rys—  6% Converge April 1932 A&S	761/2	83	U 8 & British Internat Ltd— Deb g 5s 1948 M&N U 8 Radiator deb 5s 1938 F&A		s 52	Buffalo Stk Exch. 36 12,000 Chicago Bd of Tr. 1.592 7,000 Chicago Stock Exch u470 u7,000	6,500 6,500	7,500 7,500
	47	50		A. Constant	St. St. and Bridge	Cincinnati Str Ex. 50 12.000		3,500
Southern Advance Bag & Paper— 1st s f 6s 1947—J&D Southern United Ice Co—	50	54	1st & ref 5s 1947 Ser AJ&J 614 % serial notes 1932M&S 614 % serial notes 1933M&S	59 981/8	0876	Cleveland Stk Exch 41 4.000 Columbus Stk & B. 12 500		3,000
	37	42	814% serial notes 1933M&S 614% serial notes 1934M&S		8 75	Denver Stock Exch. 19 w Detroit Stock Ex 90 w10.500 Ft Worth Gr & Cot 65 ¶1.000		
Spruce Falls Power & Pan Ltd.			614% serial notes 1935M&S	::::	8 60 161	Hartford Stk Exch. 20 †3.5001		
Stalev (A E) Mfg let 8e 42 M& 9	88 73	95 78	6% % serial notes 1937M&S		s 60 s 623/8	Kan City (Bd of Tr) 217 5,000 Los Ang Stock Exch 74 12,750	====	
Stand Oll (N J)deb 58 Nov 15 1946 Stand Oll N Y deb 4 448 51 J&D15 Stand Textile Prod 6 48 42 M&S	101 3/8	10134 9734	34% serial notes 1933M&S 614% serial notes 1935M&S 614% serial notes 1935M&S 614% serial notes 1936M&S 614% serial notes 1937M&S 614% serial notes 1938M&S 614% serial notes 1938M&S 614% serial notes 1939M&S 614% serial notes 1939M&S		8 62 561	Los Angeles Curb Ex 88 7.000		12,000
Stand Textile Prod 6 48 42 M&8	975/8 42	46	3-yr 6% notes 1933J&D	80	8214	-3411- Carlo & Gale OO4	175	275
Starrett Invest sec 5s 1950. A&O Steel Co of Can 6s 1940. J&J Steel & Tubes deb 6s 1943. M&S	r 107	32	3-yr 6% notes 1933 J&D Universal Pipe & Rad 6s '36 J&D Universal Winding Co 7s '37 J&J	21 95	100	Minn Chof Comm.   550   1,800   Minn-St P Stk Ex.   53   950   Montreal Stock Ex.   78   140,000   New Orl Cotton Ex.   500   2,500   New Orl Stock Ex.   70   1,000		
	1 1 1000	861/2	Valspar Corp.conv.deb 68'40 F&A		s 11	Montreal Stock Ex. 78 140,000 New Orl Cotton Ex 500 2,500		2,900
Gen 7s '36 (without war) A&O Stinnes (Hugo) Industries—	25	32	Vanadium Corp. of Amer.— Conv deb 5s 1941 A&O	60	00		750	1,200
Deb 7 46 (without war_) A&O Strauss (Nathan) Inc 6s 1938	25	s 30	Van Camp Pack.—6s 1948 large_ Van Slyke & Horton 7s 1938	8 55	8 57	Phila Stock Exch. 200 5,500 Pittsb Stock Exch. 115 5,000	3,500 5,000	5,500 10,000
Stra whridge & Clothier	94	95	Vertientes Sugar 1st 7s 1942 JAD	18	20	"Portl'd Stk&Bd Ex 19 #1.000		
1st s f 5s 1948 M&S Struthers Wells Titusville— 61/2s 1943		2.00	Victor Fuel 1st s f g 5e 1953J&J Va Iron Coal & Coke 5s '49_M&S	96 18 8 80 35	A 12 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	St Louis Exchange         50         15,000           Salt Lake Stock Ex.         51         1,200           San Fran Stk Ex.         75         ‡61,500	===	
0738 1840	70	75	Deb 6148'35 ser A with war A&O	35	50	San Fran Curb Ex 15,500	====	
			Without warrants	9834	99	Seattle Curb & M_		
			Warner Bros Pict 6s 1939M&S	39¾	40	Toronto Stock Exch 62 45,000 Washington Stk Ex 40 2,800	2,000	3,000
						Wheeling Stock Ex 13 \$1,000 Winnipeg Gr Exch. 465 7,100	7,000	7,500
	i	Jane 1		150	e digestration Surface			Ayer is
The second secon	CONTRACTOR OF THE PARTY OF THE	2012/03/03/03/03/03/03/03/03/03/03/03/03/03/	CALL THE PARTY OF	To the second	the decumposition of the		continued and the second	The state of the s

a Chamber of Commerce of Milwaukee changed its name on June 10 1931 to Milwaukee Grain & Stock Exchange. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price. t Under a resolution of the Governing Committee of the New York Stock Exchange dated Jan. 24 1929 the number of members was increased from 1,100 to 1,375. Up to date 253 new members have been elected making present membership 1,353. The purchase of four rights entitles holder to one full membership in the Exchange. Sale at \$625,000 before increase in membership in Jan. 1929, highest on record. u For new membership. Last sale of old membership, \$110,000. The Governors of the Chicago Stock Exchange increased the number of members from 235 to 470, a 100% membership dividend being declared, each present member receiving one additional membership not included. w Detroit Stock Exchange declared a 100% membership dividend, increasing membership from 45 to 90. Present prices exching 100% dividend. † Sale Jan. 20 1931. ‡ Price for combination membership in San Francisco Stock Exchange and San Francisco Curb Exchange. § Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price \$250, now \$1,000. ¶ Book value. Membership of Ft. Worth Grain & Cotton Exch. is limited to 90. Exchange buys certifs. in order at \$850 when funds are available. v Omaha Stock Exchange voted Dec. 27 1930, to liquidate and dissolve. v Portland Stock & Bond Exch. temporarily suspended on Feb. 1 1931. Last sale above given is previous to suspension

## Industrial and Miscellaneous Stocks

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid	Ask.	Stooks. Par	Bid.	Ask.
TEXTILE	MFG.		share.	Control of the		Per	ehare			Per	share.	New York (Conc.) North River 25	Per s	hare.
STOCK Forth, Mills	111			Rich Borden M Co (F R) Sagamore Mfg	100			Saxon Mills Sibley Mfg (Ga Southern Blea & Print Wks	100 chery	===	25	Pacific Fire25	914	110 13 37
rcadia M	intl	205	230	Salmon Falls M	100	46		Preferred			40	Stuyvesant25 United States10 Westchester10	33	30 24
m Linen (Fi	all R)_l fg100	10	15	Sharp Mfg (N I	3)/	===		Process com Preferred	non	14 94	17	Philadelphia.		
Preferred moskeag Management	fg	50 5	60 51/2	Shawmut Cot	Mills n 100			Southern Wors	ted pf (SO)_l		65 95	Fire Association 10	9 38	12 38¾
adrescog M opleton Co	(Me)_l (Mass)!	$\frac{114}{22}$	-5	Preferred Shaw Stocking Shove Mill (Fr	100			Union-Buffalo	Mills_ 100		45	Ins Co of N A10 Mfrs Casualty10 People's Nat Fire	-3	22 °
rlington M ssoc Textile	Clog +	The state of the s	25 8	IINKANANGOAN (	Inttoni			1st pref 2d pref Victor-Monag Preferred	Co!	40 100	20 42 110	People's Nat Fire Phila Life10 Reliance10 Victory10	31/2	4
sarnard Mfg sates Mfg (h saucon Mfg Preferred_ serishire F	(NB)_1	95		Co (Utica) Soule Mill (N F Stafford M (F	R)	47½ 20	50 25	Preferred Wallace Mfg C Ware Shoals M	lfg.100	80	65 90 56	Providence.	372	6
erkshire F	ine (t)	76	79 6	Stevens Mfg (I Suncook Mills Taber Mills (N	pf	-5	- <del>6</del>	West Point M Whitney Mfg Woodside Cot	$(80)_{-1}$		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		14 14	17 17
Spinning 7% cum pr ligel-Sanf O	ef100 arp't †	25 84¼	23	Thorndike (M	folk		- <b>-</b>	Preferred	100	<b></b>	9	Guaranty10 Merchants(†) Prov Wash'ton100 Puritan Life	34 45	36
igel-Sanf Ca Preferred _ cone (Dani Woolen M	el)		89	M (Mass)_ Troy Cot'n & Mfg (F R)_ Union Cot Mf	Wool'n			Canadian M Can Convert, Can Cottons,I	Ltd		z 50	Puritan Life	17	20
Preferred_	N B)/	22	24	HORIOU MINIS		2		Preferred Domin Text. I	100 Ltd_(†)	]	z 51 z 63 ¼ z 120	Richmond.	70	79
Boott Mills ( Border O Mi Boss Mig con	(Mass)_!	-4	51/	Utica Knit Co. Preferred Utica Steam &	100	====	::::	Preferred Montreal Cot	tons		z 100	Virginia F & M_25 Deposited stock_	70 70	79 79
sesten Mig	pref_100 s (FR)_/	12	100	Val Cot Wamsutta M Weetamoe M	(NB)	77		Preferred Pen mans,Ltd Preferred	com(†	)	z 33 z 97	St. Louis.	10	14
Besten Mfg Beurne Milli Bristol Mfg Brookside O	(NB)	īā	17	Weetamoe M Westfield Mfg	(FR)_l	====	===	INSURAN	T C B			Cent States Life5 Continental Life10 Mo State w10	10	11 12
Dabot Mfg. Dameron M. Dharlton M.	ills		F5-	Westfield Mfg Preferred Whitman M Preferred	(NB)_/		====	STOCK				St. Paul, Minn.		
City Mfg Co Conn M con	(NB)	*5		Winnsb's Mills York Mfg (M	s of 100			Baltimore Baltimore An Fidelity & Gu	nericai	n 6	7	St. Paul F & M 25	140	150
Preferred	В		100		Wille	Per	share.	Fire Corp	arant	0	20	San Francisco.		00
2nd prefe	(Me) 10( s (F R)	-1-		Abbeville O M	(8O)		20	Boston-		200	1 410 1	Calif State Life Firemen's Fund_100 Home Fire & Marine	35 55 27	55 31
			100000000000000000000000000000000000000	Anderson O M	n Mills		25 50	Colum Nat I Mass Bonding	ifo_10	0 380 0 <b>2</b> 25 5 60	250 70	Occidental Life Pacific Mutual Life,		15,
Oorp (N I Preferred Davol Mills Dexdale Ho	s com	41		Preferred Arkwright M			50	Brooklyn—8		100		(Los Angeles) West Coast Life	2.50	3.3 60
Preferred.  Draper Corp  Dwight Mfg	D10	723 36 2	40	Avondale Mil	18	525	650	Camden-				Western States Life.  Springfield, Mass.		00
Edwards Mig Edwards Mig Esmond Mig	(Mass). fg (Me)_ fR (Ne)_	2			S ()	80	90 12 40	Camden Fire.	10	0 15	151/2	Springf Fire & M_25	83	93
Fairh Mills	com_10	6		Brandon Corr	100	82	85	Hartford.		0 33	35	Washington.		
Preferred Farr Alpaca Flint Mills	(Mass)	111		Preferred.		68	55 72	Aetna (Fire) Automobile I Hartford Fire	ns1	0 19	21 48	American100	280 150	
General Cot	ton	# 3	2 -i				\$ 20 8 30	Hartf Steam	Roll		52	Fireman's20	30	40 20
Preferred Gt Falls Mi			15	Shiquola Mf	g	Transmitted	_ 150	Insp & Ins. National Fir. Phoenix (Fir. Life Insure	e)1	$\begin{bmatrix} x & 42 \\ 0 & 48 \end{bmatrix}$	50 50	MARINE INSUR		
Hamilt W	R (MB)	-1 21		Olifton Mfg (	8 C) 10	0	_ 125	HAatna Cagna	1. W &	0 56	61	ANCE SCRIP.	Per	cent
Harmony Mathaway I Halli Mfg O Helmes Mf	Aills of Mfg(NB	31 7		Johnton Cotte Jolumbus M Jonverse (D Jowpens Mi Dallas Mfg (J Jari'g'n Mfg Drayton Mill Dunnean Mill Dunnean Mill Dunnean Mill	fg (Ga E)_10	55	- 65 - 55	Aetna Life_ Conn Gen_ Lincoln Nat 1	1 1	0 34 66	36 70 35	1929	f 103	106
Helmes Mf	o (Me)_ g (NB)_	$\frac{7}{3}$	- 11	Dallas Mfg (A	Ala).10	ō	25 20	Travelers'	10	590	610	1931	f 102	107
Preferred Heesac Cot Ipswich M	M191(	00	:-  -:	Drayton Mill Dunnean Mi	s10 lls10	0 70	85	Am Central		075		MINING STOCKS		
Freierred	10	00	1/2 g	Eagle & Phe	nix 10	0 17	- 96 40 20	Louisville		979		Adventure Cons2 Ahumada Lead Co.	11	25
Lancas't M	(Mass)	30 ==		Historance Mil	a	1 15	- 50 20	Liberty Louisville Fi		50		Alaska Juneau Gol	12	12
Ming Philip Lancas t M Preferred Lawton M Lockwood Luther Mf Manomet Mass Cott	ills 1( Oo (Me)	00		Gaffney Mfg	ed (S O)_	15 78 10	50 20 85 14 75 70 50	Louisville Fi		ar	- 140	Algomah 2 Amer Zinc Lead 3 Smelting 2 Preferred 2	5 3	3
Manomet Mass Outt	M (N B)	65		IIGHANWOOD M	ille	ls - 45	70	Firemen's	ai	90	100	HADRCONGAL JON WILL D	(H TO	1 15
Merch Mi	g (FR)	-4 *10	51 15	Gluck Gossett Mille Granteville I Greenw'd O Grendel Mill	Mfg_10		60	Old Line Life Wisconsin N	e		: ::::	Andes Copper M († Arizona Com'cial Arizona Globe Cop	5 11c	-
(Mass)_ Preferred Middlesex Mehawk ( Mt V. Wood	d 1	00 10 00 29	32	Greenwa C Grendel Mill Preferred	M(SO)	600 18	20	Minneapo				Bonanza Dev Co 1	0 15c	
Mehawk (Mt V. Woo	Darpet_(	†) 10	1.1	Garteville Co	MS	- OF	- 60 95	Nor'west F	₹ М			Bunker Hill & Sulliva: M&C i	0 24	3
(Balt) Preferre Narragans (F R) Nashawen	d1	00 00		Hunter Mfg mission Oc Industrial O Inman Mills	& Con	70	75 10	Newark.		-5 123	4 1334	Butte Cop & Z Co Butte & Sup1 Callahan Zinc-Lea	5 1½ 0 ¾	C
(F R)	aM 1	00 12	14	Preferred_		80	100	Biremen s	••••		133	Oo	0 24	2
Nashua M Preferre Nat Fabric	(N H) I	00 12 00 7 00		Hudgon Mille	. A 10	00 79	90 86 83 75	Security In		10 26	28	Oarnogie Metals Cerro de Pasco	1	1
Preferre	d	00 95		Lancaster O	M	- 230	12	New Orle		10 20	-	Cerro de Pasco	5	1
Naumkeag Steam ( Neild Mill New Bedf	ot Co_1 s (N B)	00 14	s 5	Laurens C M	(SO) & M	-1	70	Pan Amer L	ife	10 22	25	Consol Copper Con Lead & Zinc Con Min & Smelt Cop Range Con 10	0	z 6
Preferre	d Cot M	00		Marlboro O	NO 10 M (80)	00	- 7	New York				Oop Range Con_10	00	
Preferre Newmarke Co (N H Nonquitt	M (N B)	00 -2		Monarch C	is prei.	- 65	96	American Al	com	51 D	18 8 20	Orown Reserve Davis-Daly Copper Stamped	1	
Orbert 16		001	= =	Musgrove M Newberry O	M (SO	20 400	75	Amer Reser Bankers & Brooklyn Fi	Ship	10 25 100 4	110	De Beers Cons M.	†) 7½	ī
Otis Co Pac Mills Pamaquid Pepperell Pierce Mf Pilgrim M Pecasset Preferre	(Mass) 1 M	00 12 20 12	18 1	Orr Cot M	Aills	50 35	1 20	Oity of New	York 1	00 155	175	Federal M & Sm. 1	0 23	4 5
Pepperell Pierce Mi	Mfg (Me	72	1/2	Pacolet Mfg	(8 0)	7 33	60 40	Commonwer Continental Fidelity-Phe Gen Alliance			24 243	Preferred16 First National Cop (\$3.75 pd)_	C. Mary Control	
Pecasset I Penamah	Mig (FR	}-}		Panola Cot				HOJODE & KUI	rgers_I	(10) 280	16 300	Golden Centre	500	3.
Preferre	M (NR	00 68 00 68	3   3	7 Pelham Mi	lstorff M	-1		Great Amer	ican _	50 125	150	Goldfield Consol Mines Granby Cons M S &		-
Preferre Potomska Pewdrell & Preferre Quissett	Alex_	00 100		Pickens Cot	Mills_	5)1 50 1)1 18	70 55	Hanover Home Home Fire 8	ecure	$\begin{array}{ccc} 10 & 18 \\ 10 & 20 \\ 10 & 3 \end{array}$	19 19 19 19 19 19 19 19 19 19 19 19 19 1	Power	00 73	
Preferre	Aille (NE ed1	00 -	3	Riverside & 6% prefer	Dan R	10 18 18 18 18 18 18 18 18 18 18 18 18 18	55 22 8 54	Knickerbool Lincoln Merchante	ker cor	n fil o	22	Greene-Cananea_1	00	- 7
				J. D. D. G. G.				Merchante Common National L		10 40	44	Guanajuato Cons Hancock Cons Hardy Coal	20 25	g.
								New York	Derty.	13	16 53	Hecla Mining2	Бс	•
			gran.			12.5								1

a Purchaser also pays accrued dividend. b Assessment paid. c Par value \$700. d Price per share, not per cent. h Par value \$1,000. k Last sale. l Par value \$100. m First installment paid. n Nominal. o Ex-liquidating dividend. r Canadian price. s Sale price. t New stock. z Exsale. l Par value \$100. m First installment paid. n Nominal. o Ex-liquidating dividend. r Canadian price. s Sale price. t New stock. z Exsale liquidation. z Minimum price established on Montreal and Toronto stock exchanges.

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Stocks. Par	Per	Ask.	Stocks Pa	Dor	Ask.	Stocks Par	Bid.	Dsk. share.	Stocks. Par	Bid. Per	Ask.
Helvetia Copper _25 Hollinger Mines5 Homestake Min_100	12	z 5.90	Lawyers Westcheste Mtge. & Title_10 Maryland Cas Co_2 Mtge Bond & Titl	170	200 12	Am-Hawaiian 88_10 Am Hide & Leath (†)	d 534	614 3 15	Bancroft(J) & Sons †	d 5	10 72 40
Howe Sound Cov t ci Hudson Bay Min & Smelting(†)	141/2	95 17	Mtge Bond & Title com(† Nat Surety Co5		9 516	Preferred100 Amer Home Prodt Amer Hosiery25 Amer Ice Co(t)	d 46 1/8 d 25	$egin{array}{c}  ilde{47} \  ilde{12} \end{array}$	Preferred 50 Barker Bros (†)	d 141/8 d 21/2	161/2 31/2 25
Inspiration Cons	10	50	New Amsterdam	18	23 20	Amer Ice Co (†) 6% non-cum pf100 Amer I G Chem A	d 35	60 38	7% preferred	d 7½	1 141/2
Copper20 Iron Cap Copper 10 Island Creek Coal 1	19 1/8	201/8	Northeast Surety RET Ins(Wash) 10	145	160	Am Intern Corp(†) Amer-La France Foamite Corp_(†)	5/		Olass A voting 25 Bayuk Oigars	d 5¼ xd =537	51/2 22 741/4
Preferred1 Isle Royale Cop25 Jerome Verde50c		2¼ 5c.	Northeast Surety	d	55 	Amer Laundry Machinery20	d 20%	00	Beatrice Oream. 500	4 39/2	99%
Keweenaw2& Kennecott Copper_1 Kerr Lake&	11%	1 1/4	Union Guar&Mtg10 USFidel&Gu(Md) 5	90 d 11	100	Amer Locomotive † Preferred100 Amer Mach & Fdy -†	50 d 1716	10 63 1/8 18	Belding Hem'way(†)	d 42 d 5½	48 6
Lake Sh Mines Ltd 1	171/4	1914	Wash Cons Tit pf_5			Am Mach & Met (†) Vot trust ctfs(†) Amer Metal Co†	1 9	2½ 3 7	Bendix Aviation. (†)	d 11½ d 14½	15 15
La Salle Copper_25 Magma Copper Co_t Mason Val Mines_5	45c. 7¼	65c. 8½	MDUSTRIAL ANI	ŝ		Amer Metal Co	25 d 2614 d 41	40 32 41⅓	Loan pref Best & Co Inc(†) Bethlehem Steel_(†) 7% cum pref100	d 27 1/8 d 28 1/2	131/8 28 283/4
Mayflower Old Ool 26	121/	50c. 12 %	Abbotts Alderney Dairies pref 2d_100 Abitibi Pow & Pap	d 234	100	Amer Piano— New class A Amer Pneu Serv25 1st preferred50	AND A	STATE OF THE STATE OF	7% cum pref100 Bickfords com(†) \$2% cum pref_(†)	86 d 12½ d 25½	28 34 28 34 87 18 15 30 2
Miami Copper	the second section	3 1/8 z 1.41	7% preferred106% pref100 Abraham & Straus_ 1% preferred106	d 23	7½ 25	Preferred50	d 31/8	A P. S. S. S. Carpetin	Bickfords com(†) \$2½ cum pref.(†) Billiugs & Spen25 Birtman Elec Co5 Preferred(†)	7 7 1/2	76
Metherlode Coal'n(†) Nevada Cons Cop(†)	12 5½	13 6	1% preferred100 Acme Steel20 Adams Express († 5% preferred100	d 736	778	Stand Sanit(†) 7% cum pref100 Amer Repub Corp_† Am Rolling Mill_25 6% pref ser B_100	$\begin{array}{cccc} d & 7 \% \\ 120 \\ d & 3 \% \end{array}$	$12\frac{8}{3}\frac{1}{8}$	Preferred(†)   Black & Decker(†)   Preferred25   Blauner's(†)		5 27
New Cornelia Cop.5 New Dominion A1 New Quincy New River Co100		====	5% preferred 100 Adams Millis 107 7% pf w w 100 Addressograph Mul	76 %	80 26 90	Am Rolling Mill. 25 6% pref ser B_100 Am Safety Rayor (†)	d 111/8 70 d 29	11½ 75 29¾	Blauner's (†) Blaw-Knox Co (†) Bliss (E W) Co (†) Preferred (10 Bloch Bros Tob (25) Preferred (10)	1 10½ 1 56	11 85% 60
Newmont Mining 10	1412	9½ 42½ 15	Advance-Rumely (†	214	11 21/8	Amer Seating v t c. † Amer Ship bidg. (†)	48	55 4 1/8 24 1/2	2d preferred 10 Bloch Bros Tob 25 o Preferred 100 o	9	
Niplesing Mines5 Noranda(†) North Butte15	1016		Aeolian-Weber Piano & Pian100	n  1	70′	Amer Ship & Com(†) AmSmelt & Refg.(†) Preferred100 6% second pf.100	1 3/6	23 14 105	Preferred 100 a Bloomingdale Bros_ 1 a Pref cum 7%100 a	i	18
North Star Mines 10	10c.	25c.	Aeronautical Indus	n	8	6% second pf.100 Am Snuff25 Preferred100	d 30 %	72½ 31½ 106¾	Blumenthal (8)— Inc 7% pref100 Blyn Shoes Inc10 Bohack (H C) com_+	70 1 50	75 75
Ohio Copper10 Ojibway Min25 Old Dominion Ce.25 Ontario Silver Min. †	25c.	21/2	Warrants Aero Supply Mfg— Class A(† Class B(†	d 134	10	Am Solv & Chem† Preferred† Am Steel F'dries_(†)	d 11/4	2 5/8	7% 1st pref100 Bohn Aluminum & Brase(†)	97	100 22¾
Patino Mines & Enterprise com20 Park-Utah—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7	Preferred100	a 2%	98	Preferred100 American Storest American Stove 100	d 371/2	91 38½ 23	Bohn Refrig pref 100	70	58%
Consol Mines1 Pond Creek— Pocahontas	1½ 8½	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Air Investors com († Preferred († Warrants Air Reduction (†)	d 634 d 5716	8 58 58 58 58 58 58 58 58 58 58 58 58 58	Am Sugar Refg. 100 Preferred. 100 Am Sum Tob †	39¾ 95	41½ 97 6¼	Common B	i 29 i 34 i 41¼	1 5 41½
Premier Gold M		z 41c. 3½ 30	Air-way Miecuric		21/2	American Synthetic Asbestos	d 1/8	11/8	Borg-WarnerCorp 10 a Borne, Scrymser_25 a Boston-Herald	1 12	13 10
St Joseph Lead 10 St Mary's Mineral- Land 25	101/8	101/2	Alexander Ind com.	a 34	125 40	Preferred50	d	6½ 49 4	Boston Woven Hose	10	11 50
Seneca Cop Mint	8 3/8	25	Alleghany Corp(† 51/4% preferred100 With \$30 warr With \$40 warr		37 <sub>8</sub>	Am Tobacco com 25 Common B25 Preferred100 Am Type Found 100 Preferred100	81 85 110	81½ 85½ 120	& Rubber com. (†) a Preferred. 100 Botany Cons M. A50	1 45 96 1 11/8	100
Shattuck Denn † Silver King Coal'n 5 Se Am Gold & Plat 1	2 2½ 16,6	21/	With \$40 warr Without warr	1 1/0	10 10 25	Am Vitrified Prod.50		52 90 3	Bowm Bilt Hotels First preferred Second preferred_		
South Lake25 Superior & Boston 10 Teck-Hughes G M_1		15c.	Allegh Steel com_(†) Alles & Fisher(† Allied Ohem & Dye	3	5 5	Preferred100 Amer Wind Glass Preferred100		41	Briggs Mfg (†)	1 914	938 10
Tennessee Corp†	234	4 1/8 3 1/4	7% pref100	11834	1211/4	Am Wool (Mass).100 Preferred100 Amer Wringer(†)	4 7/8 22 3/8 d 25	51/8 225/8 28	Brill Corp cl A †   Olass B   †   Bristol Brass 26   7% pref 100	1 10	10 4 1 1 15
Tonopah (Nev) 1 Tonopah Ext Min 1 Trinity Copper 5 United Verde Ext 80c		534	Allis-Chalmers Mfg Common (†) Allison Drug Stores- Class A Class B	d		Preferred(†) Amer Wringer(†) Am Wr Pap v t c(†) \$6 pref v t c(†) Anaconda W & O(†) Anchor Cap	d 4 d d 14½	10 10 15½ 17	Reg(†)	63/	81/2
Utah-Apex	5 1/2 48 25c.	100 8	Droformed 100	N- 05	13 110 82	Anchor Cap (†) \$6 ½ conv pref. (†) Appalachian Corp— Common(†)	d 14½ d	85	Ordinary bearer £1 Brit Col Pack Ltd(†)	15	s 1514 z 1.25
Wenden Copper 1 Yukon Gold 5		22c.	6% preferred100	d 25	90 30	A P W Paper (†)	d 5 d 5	75c 6 914	Brit Empire Steel 100 1st pref100 2d pref100 Brockway Mot Tr(†)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
REAL ESTATE TR	Par	share.			75 11½ 3	Armour & Co of Del Preferred100	95½ 24¾	101 25	Brown Co pref100	12	10 18
Albany Tr (Bost)100	a 16		Amal Leather 100 Amal Sugar com 100 Amal Sugar com 100	d 25c	1⅓ 9 50c	Armour & Ce (III)  Osm Ol A 22  Com Ol B 27  Preferred 100  Armstrong Oork 1  Arnold, Constable 1  Articom Cerp 100  Art Metal Constr 100  Arundel Corp (1)	d 1 d 34 678	1 1/8	Preferred 100 Brunswick-Balke	118	36¼ 119⅓
Alliance Realty	a	50 45 87	Amerada Oorp	d 14	15 14¾	Armstrong Cork† Arnold, Constable_†	d 13 d 4 1/8	7 14 4½	Collender (†) d Preferred 100 Buckeye Pipe L -50 d Bucyrus-Erie Co.10 d 7% cum pref 100 \$2½ conv. pref .5 d Budd (E G) Mfg. (†) d	57 1 39	60 44
Berkeley Hotel Tr (B); Bd of Tr Bld Tr (C); Bos Gr'd R'T Tr (C); Bos R E T (Bos)_100; Bos Stor Wh'se (B);	a	35 75 65 112	(Delaware) Amer Agric Chem— (Conn) com(†) \$6 cum pref(†)	d 1	7 21/8	7% pref100 Art Metal Constr_10	d 5½ 80 d 11½	105 1134	7% cum pref 100 \$2½ conv. pref. 5	5 1/8 85 8 8 1/8	6 95 8½
Boston Wharf Co_l Bromf Bldg Tr (B) l Business R E Tr (B) l	a a	98 88 88	Amer Airports(†)	d 18 d 21	8/	A-bastas Class Tad	,	z 25c	Preferred 100 Budd Wheel (†)	30 45%	8½ 3 31 4¾
Cent Bldg Tr (B) -1 Chic R E Trus's 1000 City R E T (C) -500 Congress St Associ-	a 90	35 25 450	6% Preferred 50 Am Beet Sugar (†)	d 21 d 57 d 1½	23 60 2	Associated Apparel Industries(†) Assoc Dry G'ds†	d 5 d 10	5½ 10½	Bullard Co(†) d Bulova Watch(†) d Bunte Bros(†) d	514 514	4% 4% 5% 25
Congress St Associates (Boston)l Copley Sq Tr (Bos) _l Devonsh Bldg Tr(B) l	a	54	\$6 cum pref(1) Amer Airports(1) American Arch10( Am Bank Note10( 6% Preferred56( Am Beet Sugar(1) Preferred10( American Book10( Am Brake Sh & F	78	6¾ 83	Aspessor Orp Ltd. — Preferred 100 Associated Apparel Industries — (†) Assoc Dry G'ds — † ist pref 100 2d pref 100 Associated Oil 22 Associated Oil 26	61 59½ d	$\begin{array}{c} 82 \\ 61 \frac{1}{4} \\ 15 \end{array}$	Burden Iron pref n	100 35	45 15
Devonsh Bldg Tr(B)l Preferred East Boston Co (B)	a a 11/8	32 15 55 2	Preferred100	105	1071/2	Hardware pf_100 Atl Fruit & Sugar †	d	s	Vot tr ctf(†) d Com class B(†) Vot tr ctfs(†) Vot tr ctfs(†) 7% cum pref100 BurrAdd Machine(†) d Bush Term Co com (†) d 7% depenture 106		8 3 21⁄2
Essex St Tr (Bost)_l Factory Bldg Tr (B)l	a	50 30	See N Y Shipbldg Am Can 25 Preferred 100 Amer Canadian		75 1/8 140	Atl Gulf & W Ind SF Lines stpd(1) Preferred	d 10½ d 18	11½ 19½	7% cum pref100 BurrAdd Machine(†) d Bush Term Oo com(†) d	22 117/8 1165/8	35 12¼ 17 68
Fifty Associates (B) Hotel Tr (Boston) I Kimball Bldg Tr(B)	a a	45	Am Oar & Fdy(t)	d 1 95%	3 9¾	Atlan Lobos Oilto Preferred50 Atlantic Refin'g_25	d 10½	212	Bush Terminal	05	
New York Investors Common(†)	Sept. Sept. 1	3½ 2½	Preferred 100 Am Caramel 100 Preferred 100 Am Chain com (†)	45	47%	Atlan Steel com_100 7% preferred_100 Atlas Plywood(†)	d 105	102	Butler (James) com_d	234	9714 314 2 25
Common(†) 1st preferred100 2d preferred100 Texas Pacific Land	S. S. S.	35 35	stk warrants)100	48		Preferred(†)	d 24 d 81½ d 5	24 1/8 83 6	Butterick Co(†) d Byers (A M) com † d Preferred 100	5 3/8 1 5 3/4	6 16 70½
Trust sub shares_1	6	N 000 - 100 00 00	Am Chicle Prior preferred Am Cigar 100 Preferred 100	d 331/8	33½ 55	Atias Tackt Auburn Automob_25 Austin, Nich & Cct	d 95½	9714 114	Butterick Co	15	1512
SAFE DEPOSIT ST	OCKS	7117	Amer Colortype (†) Amer Commercial	d 45	85 85 7	Prior A(1) Pref (non-vot)_100 Austrian Credit	d 17´°	44	Canada Cement 100 -	512	8 51/8
Bond & M Guar20 Chicago T & Tr_100 CitySD(Alb,NY)100 Columbia Title	$^{68\frac{1}{2}}_{n_100}$	294 294	Alcohol com v t c† Am Credit Indem_25	d 534	30 78	American shares (†)	d d 1 d 1%	$52\frac{34}{1\frac{1}{2}}$	Preferred100 r Can Dry Ging Ale_+ d Canada SS Lines + d Preferred100	15½ r 3⅓	16 z -5
Commonwealth—	d 81/2	101/5	Alcohol com v t c d Am Oredit Indem 28 Amer OyanamidA (1) Class B	d 41/8	s 7 41/4 9	Preferred 50 Aviation Corp of Am Aviation Corp (Del) † Aviation Sec Corp †		$s \begin{array}{c} -\frac{2}{2}\frac{7}{8} \\ 12 \\ 5 \end{array}$	Cable A(†)	lr 60 lr 2016	61 20¾
Casualty Phila_10 Empire Title&Gu100 Fidelity & D (Md) 50	d 100	115 100	Am Dept Stores(†)  1st pref 7%100  Am Enc Tiling(†)	d 64 d 334	20 5	Aviation Sec Corp. 1 Aviation Sec of N E. Babcock & Wil100 Baker (J T) Chem(†) Balsban & Katz.—	d -3 d 3 65 d 10		Canadian Bronze (†) Preferred100	ir 2	z 19
Franklin Surety Guaranty Title & Mtge Home Title Ins (N Y)	8 185	205	Am Fork & Hos. (†) American Glue 100	90° 0 26°	950	Balaban & Katz- V t c25 Baldw Loc Wks. (†)	d -7½	776	Oanadian Car & F(†)	lr 141/4	63/8 15
Kentucky Title On Preferred100	31		Amer Hard Rub_100 Am Hardware20	n 12 d 23	10 28	V t c25 Baldw Loc Wks.(†) Preferred100 Baltimore Tube.100 Preferred100	40′	51′° 6	Preferred100 r Canadian Eagle Oil_ o Can Fairbank pf_100	1 5/8	65 11/2 2 80
Lawyers' M Co20	29	31		inguisti.		Bamberger (L) & Co 61/2 % pref100	10134	102 1/8	Can Fdys & Forg— Class A(†) (†) (†) (†) (†)	i	
a Purchaser also	pays ac	crued di	vidend d Price per	share n	ot non ac	nt. k Last sale. l P	on wolve	e100	and the second second second second	West State	

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. l Par value \$100. n Nominal. o In liquidation; ex-div. o 30%. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex-stock dividend. x Ex-dividend. y Ex-rights. z Minimum price established on Montreal and Toronto stock and curb exchanges. (†) Without par value.

Stocks Par.	Bid.	Ask.	Stocks.		Bid.	Ask.	Stocks Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
Canadian Gen El 100 Preferred 50	a	share. z 200	Consol Dry Go	Per ods †	Per d 60	share 65	DuPont (E I) de N	Per	share.	Can Dala Can		Per	share.
Class B(†) Can Locomotive 100	dr 1%	z 6134 z 1	Preferred Cons Laundries	b)_50 50	d	21 10½	Deben stock 100 Durant Motors (†) Durant Mot. (Can.)	d 5914 11478 d 58	59% 115½	Gen I Bronz	{‡}	d 31/4 d 31/4 d 8	103 41, 41, 11 20 27, 107 271, 111,
Can Power & Paper.			Consol Retail S 8% pf with w Jonsol Textile Jons Coal of Mo	ts_t	d 23/8 d 60 d ½	70 56	Durham Duplex Raz Prior pref with cl B com war 100		23	Gen Cigar com Preferred General Electri	non †	$\frac{181}{27}$	27 % 107
Oarnation Co (†) 7% pref100 Case (J I) C Stpd ctf100 Preferred100 Case Lockwood &	101		onsumers Co	100 com 5	d -i	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Preferred 100	21-	25 25 27				111 13 100
Preferred 100 Case Lockwood &	38¼ 70	38½ 75	6% prior pre 7% 1st pref_ Warrants Container Corp	1-100		25 15 14	Eagle Lock 25 Eagle-Picher Lead 20 Eastern Mfg 5 Prior pref East Roll Mill 1		55/8	Gen Fireproofi Preferred Gen Foods Cor Gen Laund Ma General Mills_	T	u 33	351
Brainard Co100 Caterpillar Tract(†) Cavanagh-Dobbs Inc Common(†)	720.00		Class B. Jont Bkg A (vot Class B (vot) Pf(8%) (non-Continental Co	A_20 t) (†)	d 23/8 d 55/8	2½ 1 5¾	1st pref100	10x 1050	11 97	6% cum pref General Motor 5% pref General Outdo	-100	95	331 96 233 90
6½% pref with	101/		Cont Diam'd Tu	H!	4 33 4	$\frac{1}{42}$ $3\frac{1}{4}$	Ron partic pref_ Eastman Kodak	x 381/2 d 991/4 135	100 	Artvortiging /	4	d 3½	4 63 121
Cellanese Corp(†) Celotex Co com _(†) Vot trust ctf(†) 7% pref100	d 3½ d 3 10	31/4 153/4	Continental M Cont'l Oil (Del) Cont'l Oil (Me) Cont'l Shares (	ot	d 11/4 d 6	1 3/8 6 1/8 10	Econ Groc Stores.(†) Edison Bros Sts. (†) Preferred	$d 19^{2}$ $d 70^{-2}$	SIU	Oom v t c Gen'l Print Ink \$6 pf with wa Gen Ry Signal of Preferred	rr.(†)	d 28%	30
1st preferred (†) \$7 pref(†)	$egin{array}{ccc} d & 2\frac{1}{2} \\ d & 30 \\ d & 10 \\ \end{array}$	50 30	- MALL CONTON	OHILL	40 %	1%	Preferred100 Elsemann Magneto_ 7% preferred100 Eltingon Schild (†)	\$45 L #1 2 #1 1	85	Gen Steel Cast	com T	$\frac{d}{dn}$ $\frac{16}{5}$	1071 18 15 30
Central Aguirre Associates(†) Central Airport _(†) Central C & C100	d 161/2 d 21/2	17½ 4 8	Corn Prod Refi			135 135	Eitingon Schild(†) 6½% lst pref_100 Electric Auto-lite (†) Preferred100	521/2	2378	\$6 preferred Gen Theat Eq v Conv pref v t Gen Tire & Tui	C- (T)	d 2½	13, 25, 75, 80, 32, 5, 11, 52,3
Centrifugal Pipe† Century Rib Mills +	d 31/2		Oosden Oil Preferred Cosg-Meeh Coa Coty Inc	1-100 1	d -37/8	s 5	Preferred100 Electric Boat(†) Elec Cont & Mfg† Elec & Musical—	The second State	40	6% cum pf A Gibson Art Gilchrist Co Gillette Saf Ra	100	d 31	80 327 5
Cert'n-Teed Prodt 7% preferred 100	d 3	75 <sup>1</sup> / <sub>3</sub> 31/ <sub>8</sub> 33	Coty Inc. Preferred Oream of Whea	100 t1	d 21	20 95 23	Indus Am shs Elec Stor Batt	d 32					111 521 33 44
Champion Contact	d	11/2	Creole Petrol Crex Carpet_ Crock-Wheeler Jrosley Radio	{t}	d 17/8 d 51/4 d 51/4	1234 6	Elk H Coal Corp. † Preferred	d 14 d	12	Gimbel Bros Preferred Glen Alden Coa Glidden Co 7% prior pre Globe Wernicke	1+	d 391/8 d 251/4 d 5	
Paper100 Preferred100 Special pref100 Chapman Valve _100	d 20	k 200 k 102 k 100 25	Crex Carpet Crock-Wheeler Jrosley Radio Crosse&Blackw Crowell Publish Preferred Crown Cork Ini Crown C'k & Se Preferred	ell(†) 'g (†)	d 13/2 d 53 104	3 56 109	2d preferred 100 Emers Brant cl A (†) Class B (†)	d 3/4	3/4	Preferred	1001		55 70 k 75 k 55
Preferred100 Chase B&Cop pf 100 Checker Cab Mfg (†) Chesebr'gh Mfg25 Chestnut & Smith Preferred		100 102 5	Orown Cork Int Orown C'k & Se Preferred Town-Willam	t A(†) al (†)	d 134 d 18 d 27	18½ 29	Seltzer class A	d 18 d 18	23 /2	Gobel (Adolf) C GoldmanSachs' Gold Dust Corp \$6 cum conv	Vtct	d 1938	191 107
Chestnut & Smith	174	92½ 2 15 9½	1st preferred 2nd pref Crown-Zellerba	1	d 36	52 	Emp Capw Corp. (†) Endicott-Johnson. 50	d 634 d 31 d 108	33 110%	Goodrich (B F) Preferred Goodyear Tire Rubber com. \$7 1st pref Goodyear T & Colligants	100	d 65% 20	107 7 28
Unic June Rys &	- 150	+5517	Vot tr ctfs	(†)	4 00	3¾	Sureka Pipe L_100	d 23 d 18	23¼ 18¾	Rubber com. \$7 1st pref Goodyear T &	- (†) R of	d 23 1/4 d 63 1/2	24 66
Preferred 100 Chic Pueu Tool (†) \$3 1/2 conv pref 1 Chic Ry Equip 25 Preferred 25	d 3¾ d 10 d 2½	16 3½	Pref B			29½ 59¾	Evans Prod	d 216	14%	California pr Goodyear T & Canada pref. Gorham Inc con	R of		80 993
Ohic Wilm & Frank	a	12′*	Juba Cane Sug Preferred Juba Co Juban-Am Sug	100	d 2 d 216	21/2	Exch Buff Corp	d 3/8	2	\$3 pref with w Gorham Mfg co Gotham Silk—			8 25 16
Preferred 100 Chic Yellow Cab 1 Childs Co com 1 Preferred 100 Christie Brown& Co 1 Chrysler Corn (+)	d 1234 d 93/2	14 1/8 9 1/8	Ouban-Am Sug Preferred Cuban Cane Pro Ouban Dominio	can	2.75	187	3% non-vot pr_100 Otfs of dep_100 Fairbanks Morse_† Preferred100	4 3/8 4 5/8 d 51/6	614 814 613	Hoslery (votin 7% pf (withwa Without wa	r)100	1 4 50 50	5 64 69
ChristieBrown&Co_1 Chrysler Corp(†) Clin Tob Wareh_160	$d_{100}^{60} \\ d_{12\frac{1}{8}}^{60}$	90	Sugar com Cuban Tob v to Cudahy Pack	C †	d ==	3 <u>5</u>	Fajardo Sugar 100	d 17/8 223/4	60 2½ 28	Graham-Paige N	1 ot †	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	112
Olty Foo & Paris (†)	d 18	291/4	Oumberl Pipe I Curtiss Airport Curtiss Aerop E Curtiss Fly g Ser Ourtis Pub com			27 21/8 -4	CanCorp com(†)			6 % % conv pi	1. (†) (d 1. 100)		55}
(Cleveland)(†) 6½% cum pr_100 City Investing_100 City Stores(†)	66 90 d 14	6914				54 102	Fanny Farmer Candy Shops pref † Fashion Park Asso † 7% cum pref 100	d 30 d 2¼	32	Grand Union Co	(+)	1 0 1	51, 93, 341,
Olass A(†) Olty & Sub Homes Olark Eq Co com(†)	d 6 d 6 xd 11¾	7 10¼ 12¼	Curtis-Reid com Curtiss Wright C Conv A Warrants	(+)	d 21/	2 3 s 3-16	7% cum pref 100 Faultless Rubb 1 Fay & Egan com 100 Preferred 100	d 30	24	\$3 pref	-(+)	$\begin{bmatrix} 1 & 10 & 24 \\ 1 & 30 & 22 \\ 1 & 20 \end{bmatrix}$	17 307 3 26
Olty Investing 100 Dity Stores - (1) Olass A - (1) Olass A - (1) Dity & Sub Homes - (1) Dity & Sub Homes - (1) Dity & Buf Tr - 100 Diev & Buff Tr - (1) Dieve Tractor - (1) Dieve Cliffs Iron - (1) Preferred - (1)	$d$ 2 $d$ $\overline{2}$ $\overline{3}$	2.10 -3	Warrants Oushman's Sons 7% cum pref \$8 cum pref Cutler Hammer D H Holmes Ltd	(†)	d 91 d 70	96	FedBakShopscom(†)		2½ 2 35	Gray & Dudley . Preferred	100 Tea		
		55	Davison Onem"	TI	4%	$\frac{13}{4\frac{7}{8}}$	Federated Metals.	d 3 d 2½ d 13	151/8	Non vot com	(1)	1117 1	$\frac{172}{120}$
Diffs Corp vtc(†) Dinchfield Cosl. 100 Preferred	$ \begin{array}{cccc}  & 10 \\  & 2 \\  & 50 \\  & 18 \end{array} $	$\begin{array}{c} 25 \\ 5 \\ 60 \\ 21 \end{array}$	Dayton Airpl En Debenhams Sec Amer shares Decker (A) & C	-	300 000	6	5th Ave Bus Sec	1 616	8 ½ 7 ½ 7 ½ 7 ½	Preferred Gt Lakes Tow Preferred Gt Nor Ore Pro Great Nor Pap. Great West Sur	-100 -100 p (†)	 13	75 95 13¾
Dinchfield Coal 100 Preferred 100 Cluett, Peabody + Preferred 100 Coa-Cola Co + Class A (†) Coca Cola Intern (†) Con-Hall-Marx	100½ d 103½ d 50¾	104 51	Common A Preferred A Deep Rock Oil	-100	d 1	3 85	Filene's Sons(†) 6½% cum pref 100 Finance Co of Amer (Balt) com A(†)	7 7	0	C-filerreu	-100	04/4	26 614 8234 414
JOIRATA Palmaline			Deere & Co com.	-100 (†)	d 15	$\frac{30}{12}\frac{12}{4}$	Firestone T& Pub You	1 75	s 9 16 56	Grnfld Tap & Di Preferred Grigsby-Grunow Gruen Watch	-100	134	20
Peet(†) Preferred100  bollins & Aikman (†) Pref (700)	30 d 89 d 8	90	De Forest Phone Denv Un Stk v de Preferred Derby O & Ref c	ofilm	1 45 12	50 105	6% 1st pref106  First Nat Stores(†) ( First pref100  8% pref106	109	110 110	Preferred	-100 B <sub>100</sub>	314	3/
Dollins & Aikman (†) Pref (7%) — 100 Dollins Co — 100 Dollins Oo — 10t Dolombia Syndicate Dolomia Beacon Oil †	851/4	90 1/8 60 3-16	Preferred Detroit Aircraft	t_(†)	d 2½ d 25 d 34	40 78	First pref 100 8% pref 10 Fishman (M H) Preferred 100 Fisk Rubber com 100	1	16 90 34	Grind Tap & Di Preferred Grigsby-Grunow Gruen Watch Preferred _ Guantanamo Su Preferred Guif '01 Oorp _ Guif States St'1 1st preferred _ Hahn Dept Sts		39	40 8 35
lolo Kuel & Iron 107	d 9 1 81/4 40	10½ 2½ 8½ 45	Devoe & Ray		d 3¾ 101	110	1st pref conv prion	1 15 58	191/4	61/2% conv pf	-100 100	31	33
Preferred100 Dolt's Patent Fire Arms Mfg25 Dolumbia Bak com	d 9	12	Praferred Detroit Aircraft Det & Clev Nav Devoe & Rays Inc 1st pref Class A (non-Diamond Matcl Preferred Diamond Shoe c 6 1/8 % pref (w)	1-(†)	1 1234 1 2234 1 2234	13	Follansbee Bros_(†)	, 98	13	Hall (W 8) Printing v t c	100	111%	12
2d pref	$n$ $\frac{1}{14}$	3½ 1	Dictaphone com	-100	76	81 16	Preferred	67/8	7	Hamilton Watch	25 d (†) d 100	3	20 9434
Ctfs dep	d -=			-100	98	110	Class B.	231/2	10½ 28 5	common6% cum pref_ Hanna (M A) 1 \$7 cum.pref Happiness Cand	10 d	80	28 90
Jolum Carbonvtc(†)	$d \ d \ d \ 9\frac{1}{2}$	51/8 41 101/4	7% pref 7 preferred	50 d	1 2 1/8	22 42	\$7 conv pref(†)	1 121/2	13	\$7 cum.pref. Happiness Cand Stores class A	y + d	77	78 1
7% cum1st pf _ 25 8% pref cl B _ 25 61% % cum pref 100 6% conv cl A _ 50	d 16 d 18	20 22 74 29	Dixon (J) Oruc_ Dixon (J) Oruc_ Doehler Die-Cas 7% pref \$7 preferred Dominion Bdge Dom Coal pref_ Dominion Glass Preferred	-100 r -100 -100	26		The Tide	4	15 734	Stores class A Harbauer Co Harb-Walk Ref Common	-(†) d	9 <sup>1</sup> / <sub>22</sub> 1/ <sub>2</sub>	12 23
Credit (NO) pf_25	d	- 1	Dom I & S pref.	-100	====	85	Fox Film cl A T Fox Theatres A comt of Franklin (H H) Mfg+ of Preferred 100 Franklin Rysum (+)	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	212	Common Preferred Hartman Corp c Class B Hart, Schaffner	A TIA	3	110 4½ 2
Conv pref opt ser †	$d \begin{array}{c} 101 \\ 75 \end{array}$	× 1 1/6 11	Dom St Corp of Dominion Steel & Coal B Dominion Stores		1 141/2	2	Fraser Cos com † di Freeport Tex Co † di Fuel Oil Motors	1777	1718	Haskelite Mfg co	100		50 12
TT7	1 99/2	1013	Dominion Stores Donnacona Pape Douglas Aircrf Douglas Shoe pf	-(t) a	1134	10 1	Fuller (G A) Co— Partic pref — (†) d 2d preferred — † Gabriel Co. cl A — † Galena Cu	1 1%		Hathaway Baker	ies A	x	35 31 11 871
war extlan 15'33  John Solvents	100	10	Dow Chem com Preferred Dow Drug Driver Harris Co Preferred	-100 -(†)	35 102½ 5¾	7 7 2	Gamewell Co	0 1 1/2	3½ 2½ 26	Hawalian Com Sugar Hawalian Pincan	25 d	35	87½ 39½ 15 1¾
Jonsol Aircraft Jonsol Oar Heat 100 Jonsol Oar Heat 100 Jonsol Oar Heat 100 Jons OigarOorp (†) 61/2 % pfd w w 100 61/2 % pf ex-war100	1 8 % 1 ½ 45 45 45	12 31/4 50	Preferred Orug, Inc	100 d -100 -(†) d	814 50 51	CE II	Gordner D	====	18	Hayes Body Haytian Corp of Hazel-Atlas Glas	Am d	11/4 11/2 44	184 21/2 45
	1 20½ 53½ 65	50 22 55 55 68	Drug. Inc. Dry-Ice Holding. Dunhili Internat Duplan Silk.  8% cum pref.	-(†) d -(†) d	10	30 35/8 12	Preferred100 Gardner Motors25 d Gen Am Tank Car	44½ 10⅓	45 <sup>8</sup> 10½	VA.	-20		
Cons Film Indus_t \$2 cum part pf_t d Cons Coal of St L_100	516	5 1/8 9 3/4	o /e cam prer	-100	96	100	Gen Aviation 1st pf. Gen Baking (new)	151/8	18 16¼				
	avs acc	rued div	idend. d Price	ner sh	are not	per cen	t. k Last sale. n Nor	minel	Canadi	an price a Sale	mulas	1	

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex-stock dividend. v Ex-dividend. v Ex-rights. z Minimum price established on Montreal and Toronto stock and curb exchanges.  $\dagger$  Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks. P	-	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par	Bid.	Ask.
Helme (G W)	Co		share.	Kellogg Switch & S	-	Per	Share.	Marmon Motor C†	d 11/2	share.	National Leather_10	d 1	share.
Preferred	100	4 10 1	86 1405/8 103/8	Preferred1	00	-;	65 11/8 34	MarshallField& Co.† Martin-Parry Cor.†	d 14	14½ 2 2 3	Nat Licorice com 100 Preferred 100 Nat Mtg & Inv pf_10	)	
Hercules Motor Hercules Powd. Preferred.— Herr-Hall-Mar Hershey Choco Convertible Prior preferre	(†) 100	d 37 110	40 111	6% cum pref1 8% 2d pref1 felsey Hayes Wh'l felvinator Corp_ cendall Co\$6 pfd	00 1) d	812	3 3 3 4	Mathi'son Alkali_50	d 1512	16	Nat Paper & Type	n 1	1 40
Herr-Hall-Mar Hershey Choco Convertible	late †	d 23 d 741/8 d 85	35 75 92	Kent Garake-	145-3 157	w 115 116	34	May (The) Dept	d 2516	113 26	Preferred	d	129
THOU WOULD IN BUT	0-	0.00		Investing class . Kimberly-ClarkCo	rp		15 24	Maytag Co† 1st \$6 pref(†) \$3 con cm pf(†)	d 2 d 55 d 5	6012 534	Preferred 8% 100	45	55 23½
field Co 1st preferred 2d preferred		30 1	10 74	King Royalty Preferred1 Kinner Airplane &	$ \begin{array}{c c} -1 & a \\ n & n \\ \hline 00 & n \end{array} $	30 80	34 89	McCall Corp(†) McCrory Sts (vot) -† Non vot cm cl B -†	0 23	24½ 30	Nat Steel(†) Nat Sugar Refg(†) Nat Supply Co50 Preferred100	d 281 d 13	1 33 15 69
Hibernia Secur I Hoe (R) & Co o Hollander (A) & S	of 100	d 2½	93%	Preferred1	$\tilde{00}^{\dagger}$	25	12 251/2	Pf(7%)(non-v)100 McGraw-Hill Pub_† McKeesport T Pl (†)	d 21 d 151/8	23 70 17	Nat Tea com	14 97	91
Holland Eurna	00 4	17 17 1/21	1878	Knox Hat com Kobacker Sts com Cum pref 7%_1	(†) d	-5	10 18 53	McKesson & Robb— Common	d 40½	41½ 8	614% pref Nat'l Transit12.50 Natomas Oo of Cal common100	NEW TRANSPORT	10
Holly Sug Co_ Preferred Horn & Hardart Preferred		102	20 32½ 103	Koppers Gas & Co Preferred1 Cresge Dept Store	ke	871/2	90	McLellan Sts com(†)	d 31/2	2516	Nedick's Inc com(t)	d	13
Horn & Hard't () Houdaille-Hers Class B	how	127 d 3½	135 4	Preferred1	00		45 45 A	6% preferred_100 Mead Johnson & Cot Melville Shoe Corp	d 45	7.5 V	Neisner Bros(† Preferred 7%-100 Newberry (J J) Oc Common(† Preferred 7%-100	s 50 d 20	21
Class B Household Fin Houston Oil (To	pf_50 ex) 25	d 52 d 2314	61 24	Oom (vot) Preferred1 &ress (8 H) & Co	$\begin{vmatrix} 10 & d \\ 00 & d \end{vmatrix}$	19¾ 97½ 35¾	$113 \\ 37$	common(†) 1st pf 6%100 Mengel Co (†)	d 21 d 21/4	22½ 89 2½	Preferred 7%-100 Newport Co(†) Class A	911 143 d 55	94 151 551
New Howe Scale co Preferred Hudson Mot O	m 100	$d  3 \\ 24$	51/4 6 28	6% pref	10 d	101/2	111/4	Mengel Co(t) 7% cum pref100 Mercantile Stores(t)	a 21	50° 24½	Newport Co(†) Class A50 Newton Steel New Bedford Cord	d 3%	5
			8½ 34	Baking common Grueger & Toll Am ctfs 20 kronen	er d	65%	191/2	Preferred 100 Merch & Mfrs Sec- Com A Prior pref	70 d 3	100 12	Preferred100 New Bradford Off	a 98	3
Preferred Humble Oil & 1 Humble Oil & 1 Humble Motor Plushes Sug Plt	R25	d 4918 d 414 d 434	50 41/2	ctfs 20 kronen  tupp'h'mer (B)  Preferred  Lackawanna Sec Laclede Steel  Lago Oil & Trans	$\begin{bmatrix} -b & d \\ 00 & d \end{bmatrix}$	2834	29	Prior pref† Merchants & Miners Transportation (†)	1.45	20	New Departure Mfg pref100 New Engl Grain	W. W. C. C. C.	
7% preferre	d_100	40	31/2 501/2	Lago Oil & Trans	50 d †) d	-9-	20 	Merck & Copref_100 Merg Linotype (†)	65	70 71	Products pf100 New Hay Cl com_25 61/2% pref100	x 99 d 3½	101
Hydraulic Pr B Preferred  deal Cement	1/10	10	13/8 27	Ctfs. of dep	de d	2	-3	Merrimac Hat Co- Common- Preferred-	21 35	::::	N J ZincZ	d 261/20	
deal Cement	25	d 71/2 2.50	$\frac{814}{3.75}$	Milling 1 Preferred 1 Lakey Fdy & Mac	00 r	7	z 85	Mesabi Iront Met Chain Stores(†) New pf ser '28_100	d %	s 1 1 1 4 4 1 2	Arizona Land1	d 13	13
Preferred mperial Glass mperial Oil L	100 td (†)	15  d 8	17½ -8½	Lambert Co	- 1 d	491/2	50   3	Metrop Dairy Prod. Metropol 5 to 50c	a	1	New Stand Aircraft. N Y Air Brake	d	71 20
mperial Tobac of Canada co mperial Tobac	omŁ	4 4 4	z 81/8	Preferred Landay Bros Landers, Frary &	(T) a	the Country of	===	Stores com A	d	s 5/8	First pref100 Second pref100		35 35 35
of Gt. Brit &	Irel'd	1 2		Clark Lane Bryant Inc co	25 d m d	39 6 744	41 8½ 76	Metrop Pav Brick. † Preferred. 100 Metro-GoldPict pf 27		$16\frac{1}{2}$	Aires Line(†)	d	25 35
Preferred ndep Pneum T ndiana Pipe L	ine 50	d 8	29	Lawrence Portland	1		25	Mex Seaboard Oil	a. 78	11/2	N V Merchan com(t)	1 9	35 123
7% preferred udian Ref com	1100		12 24	Lee Rub & Tire Leh Coal & Nav_ Leh Portl Cement	†) d 50 d	2½ 14 7½	25/8 14:14 8:14	Mexican Petrol_100 Preferred100 Mich Steel Tube_(†)	$\begin{array}{cccc} a & 56 \\ d & \overline{2}\frac{1}{2} \end{array}$	85 115 15	First pref 7%-100 N Y Shipbuilding (formerly Amer	100	
			5	Preferred1 Lehigh Valley Co. 8% cum conv pf	ut d	714 8314 384 1978	88 41/8 23	Preferred100 Mich Steel Tube (†) Michigan Sugar 10 Mid-Cont Pet (†) Midland Steel	d 10c d 534	14c 6	Brown Boveri El). 7% pref100 N Y Transit10 N Y Transport'n.10	d 31 d 511 d 61	57
1st pref 7% cum pref India Tire & Ru Industrial Rayongersoil-Rayongersoil-Rayong	ub_(†)	d 8 d 22½	48 9 231/4	Lehman Corp Lehn & Fink Prod	$\begin{pmatrix} \uparrow \\ - \uparrow \end{pmatrix} d$	38 20½	21	First pref100	45	52 8½	N Y Transport'n_1( Nicholson File Niles-Bem't-P'd_(†)	d 18½ d 31 d 8½	30
pland Steel	(+)	4 55	127 311/8	Pref without was Libbey-Owens-For	di d	734	17 75 8	Midvale Cot Miles Det Theatre Miller Wholesaie		20	No Amer Aviation	d 4	210
ntercont Rub nterlake Iron nterlake Stean	(t)	$d \frac{1}{2}$	5/6	Liberty Baking	10 d	7	8 1 11	Drug(†) Miller (I) & Sons common(†)	d	14 7	North German Lloyd Amer shares North & Judd	d 16	11 18
Int Agr Cor cor Prior pref Int Business M	100	d 11/2	1 1 1 1 1 1 1 1 1	Preferred Lig & Myers Tob_ Common B	25 25 d	47 48½	48½ 49	common(†) Pref 6½%100 Minneap-Honeywell	27	32 27	Northern Pipe L5( N'west Eng com_(+) N'West Yeast100	d 224	18 28 7 100
nter Button H Sew Machin	OIG	dx 9	110	Common B Preferred	(†) d	16½ 15%	143 19 16	Regulator(†) Minneap-Moline Power Implem† \$6.50 cum pref†	d 134		Norwalk Tire &	The state of the	
lat Cement Co let Cigar Mac	PD1	1 181/	19 30	Link Belt Co	$\begin{array}{c c} 10 & d \\ (\dagger) & d \end{array}$	211/2	10 22	Mo Porti Cement_25	a	19%	Nye incinerator		
ct Cigar Mac nt Combust E Preferred Pref ctfs of d	ngt	d 1 d 614 d 514	1 1/8 6 7/8 13	Lion On Reig	- 1 a	16%	23/4 22	Voehringer com(†) Preferred100 Mohawk Rubb(†)	$\begin{bmatrix} d & 4\frac{1}{4} \\ 50 \\ d & 2\frac{1}{2} \end{bmatrix}$	8 -27/8	Ogilvie Fl Mills(†) Preferred100 Ohio Brass pref100		z 185 z 1163 103
nt Educations	an 50			Lockheed Aircraft. Locomotive Firebo	XTI		10	Preferred 100 Monsanto Ch Wks.† Montgomery Ward	d 18	20 20	Class B	14 18	19
Preferred	(†) 100	d 257/8 121	26 130	\$6½ cum pref with purch war	- + d	78	32½ 80	Co commont	d 10½	10¾ 93	Onto Seamless Tube	a	99 84 14 85
			221/2	Pf without warr Warrants Loew's Boston Th	(†) d	734	====	Olass At Morrell (John) & Cot Morris (Phil.) & Co 10 Morris (Philip) Cons	CO E H	33 10½	Preferred 100 Ohio Oil (†) Preferred 100 Okonite pref 100	d 63/	89
7% cum pref	nada)†	d 8 85	95	Loew's Ohio Thea	00		92	Commont Class A25 Morse Twist Drill	d 2 d 15½	19 21/8	Oliver Karm Konin .	10	80 2 6
ot Pap & Pow Class B Class C Preferred The Petrol The P	A (†)	d 2 34	$14 \\ 2\frac{1}{2}$	Loft Inc	(†) d 25 d	1 1/	314 214 37	& Machinery 100 Moto Meter G & E_†	d 3/4	45 1	6% pr pf w warr_ \$3 conv partic Olympia Thea pref	d	
Preferred	(†) (†)	d % 8 % dr 8 %	15	Loose Wiles Bis  1st preferred1  2d preferred1  Lord & Taylor1  1st preferred1  2d preferred1	00 00 00 n	120	124 205	Motor Productst Mot Wheel Corp_(† Mount'n & Gulf Oil 1	d 151/8 d 67/8 d	18½ 7	Omnibus Corp v t c. Preferred A100 Ontario Steel Prod(†)		2 64 5 2 13
Preferred (wi com war)			81/2	1st preferred] 2d preferred]	00 n	94	11½	Mount'n & Gulf Oil 1 Mountain Prod10 Mullins Mfg(†)	d 2½ d 11% d 30½	3½ 12½ 32	Oppenheim Colling	d 12	14
			53 271/2 46	Lorillard (P) Preferred Louisiana Oil Ref	00 (†) d	113% 7734 178	97	Mullins Mfg(†) \$7 conv pref(†) Municipal Service Munslugwear Inc† Murphy (G O) Co	d 12 4 1/2	32 5 13	Orpheum Circuit N 8% proferred 100 Otis Elevator (†) Preferred 100	d 16 d 201 1241	/
nternat Shoe Preferred nter Silver Preferred nt Text Book	100 100	109 19 65	22 70	61/4 % pref1 Ludlow Mfg Assn Ludlum Steel	(†) d		35 90 75/8	907 cum pref 100	n 88	30 98	Prior pref(vot) 100	16	19
nt Text Book nterstate Dept Pref with wa	u soua. I	10. 11	15 12 65	Ludlow Mig Assn Ludlum Steel \$61/4 cum conv p MacAnd & Forbes Preferred Macfadden Pub Preferred Mack Trucks Inc MacMarr Strs pr Macy (R H) Co Ind	(†) d	10 15½ 67½	22 16 75	Murray Corp(†) Murray Ohio Mfg.† Myers(FE) & Bro(†)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 26	Outlet Co com(† Preferred 100 Owens-Ills Glass _2: Oxford Paper pfd 6 %	d 110 d 243	114 25
Pf without v	W = 100	d 5814 d 978	60 10	Macfadden Pub Preferred	(†) a	1 10	13 49			151/2	Oxford Paper pfd 6% Pacific Coast Co. 100 1st preferred100	14 19	65
Warrants wotta Fraschi	ni—		6	MacMarr Strs pr	00 0	l 17¾ l 57	18 59	Nat Acme Co 10 Nat Air Transport Nat Aviation(†) National Baking(†)	d 31/8	4	2d preferred100	d 2 5	12
Warrants	ta	d		Maddux Air L uni Mad Sq Gar v t c Mallison (H R) Preferred	(†)	1 -3 1 3 1 1%	6 3¼ 1¾	Preferred100 Nat Bellas-Hess (†) Preferred100	d 31/2	70 4 25	Preferred Pacific West Oil_ († Packard Motor 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4
First pref lewel Tea lohns-Manv I	(+)	4 55	31	II STAHAU SUKAF	UUI	12	14	Nat Biscuit10	d 41 136	145	Packard Motor 10 Pairpoint Corp 10 Pan Amer Indus († Pan Am Petrol &	a 10	12
Johnson Dry I	Dks &		115 115	Preferred Mandel Bros Inc. Manhattan Shirt.	25 6	1 3½ 1 6½	2 /8 4 7 5/8	Nat Brewerles	d 15%	$\begin{bmatrix} z & 24 \\ z & 31 \\ & 15 \% \end{bmatrix}$	Transp com	d 241 xd 241	40 40
Shipbldg pro Johnson Tin	er_100 oil	30	50	Manischewitz (B) Preferred Manning Bowman	(†) 0	128 118	32	Nat Candy (†)  1st preferred _100 2d preferred _100 Nat Carbon pref _100	106¼ 95 118	120	Paraffine Cos -	d 30	$\begin{bmatrix} 1 & 1 \\ 12 & 31 \end{bmatrix}$
& Metal lones & Laugh Steel 7% pro lordan Motor	ef_100	1001/4	101	& Co class A Class B Mfrs Finance, Bal	(†)	2 1/4	10 5	Nat Casket com.(†) Preferred \$7(†)	d 65	73	Paramount-Publi Corp(† Parke, Davis Co(†	X	8 12
K C Stk Yds M Preferred Kari-Keen Mfg	16-100	85	90 80				s 1 s 734	Preferred \$7(†) Nat Cash Reg A.(†) Nat Dairy Prod(†) Nat Dept Stores(†) 1st preferred(†)	$egin{array}{cccc} d & 15  \% \\ d & 22  \% \\ d & 1  \% \\ \end{array}$	16 22 1/8	Parker Wylle Mig-		
Kari-Keen Mfg Karstadt (Rud Inc Amer sh	dolph)		11/4	Preferred	25 d (†)	121/2	s 5 1/8	1st preferred_100 Nat Dist Prod(†) Nat Enam & Stpg_(†) Nat Family Sts Inc(†)	d 914	22 9½	Park & Tilford Inc Parmelee Trans. († Pathe Exch Inc(†	110 11	1 1
Kanfman Den	St	100	91/2	Preferred Pref class B Maracalbo Oil Exp	1 + 6	1 - 5/8	-ī	11 (Jum bi \$2 w w_26	) (4 - 72	1 5/8	Pref class A(1	5 d	- 6
Com Kaufman (C A Kayser (Jul) & Kelth-Albee O	ron(T)	ld	32 93%	Marine Midland	.10	141/2	14 %	Warrants Nat Fire-Proofing 50 Preferred50	11d	151	Peerless Cement 1% pref 10 Peerless Mot Car 5 Pender (D) Groc'y A	0 d 2	2
7% preferred Keith (Geo E) 1st preferred	Co	45	49 50					Nat Fuel Gas(†)	$\begin{vmatrix} d & 13 \\ 85 \end{vmatrix}$	14334	Class B	d 22 6	26 7
The Droveryon	200		1 50		. 1		1	7% pref A100		1 119	s Sale price. t New		0

a Purchaser also pays accrued div. d Price per share, not per cent. k Last sale, n Nominal. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex-stock dividend. v Ex-stock dividend. v Ex-dividend. y Ex-rights. z Minimum price established on Montreal and Toronto Stock and Curb Exchanges. † Without par value.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Preferred 100 enney (J O) Co	14 92	share.	Riverside Silk Mills Robinson (Dwight P)	11 Per	share. 13	Spicer Mfg Co( \$3 cum conv pref	) d 6 † d 20	share. 6½ 24	United Cigar Stores of America (†)	Per d 2	25/8 423/4
Common 6% cum cl A pf100 cnn Coal & Coke 50	d 34 901/8	341/8 99	First preferred100 Rockwood Co(†) Preferred100 Rocky Mt Fuel106	a 25 60	34 35 66	Splitdorf-Beth El Standard Brands (	d 13 %	14 104	6% pref100 Div ctf—See Tob United Dyewood.100	1 76	3½ 47
Series A pref100	d 31/2 d 5/2	11/8 10	Rogers Peet com 100	$n \begin{array}{c} 1\frac{1}{2} \\ 3\frac{1}{2} \\ n \end{array}$	2½ 5	\$7 pref ser A  Stand Com Tob  Stand Oil (Cal)(  Stand Oil (Ind)  Stand Oil (Kan)  Stand Oil (Ky)  Stand Oil (Neb)  Stand Oil of N J  Stand Oil (Ollo)	d 119%	124 23/4 30/4	Preferred100 United El Coal v t c t Un Eng & Fdy t Preferred100	d 31/2	41/4
onn Salt Mfg50 onn Traffic 24	d	56	Rolls-Royce Am Preferred Roosevelt Field	1	3½ 7 1%	Stand Oil (Ind)2 Stand Oil (Kan)2 Stand Oil (Kv)1	5 d 18 18 5 0 d 15 18	18¼ 10 15¼	Unit Paper Board 100	a 35	36
enn-Mex Fuel2 ennroad Corpt eoples Drug Stores	d 7	10 41/4	Roxy Theatre units_	d 1014	1214	Stand Oil (Neb) 22	5 d 21 5 d 29 5/8	28 29 1/8 43	Unit Piece Dye com † Preferred 100 United Porte Rican	d 121/2	14½ 106
Common(†)	d 25	29½ 93	Preferred A Royal Bak Pow referred100 Royal Dutch Co N Y	$a$ 11 $1\overline{01}$ $\frac{1}{1}$	13½ 45	5% preferred 10 Stand Oil Expt pf10	0 9914	101	Sugar com(†) Preferred(†) Untd Profit Shar.(†)	d 1 d 5	10 ·
t Milk(†) t Corp of Am troleum Convers'n	d 31/2	14 5 41/4	Preferred	d 173/8 d 3 18	$17\frac{3}{4}$ $5\frac{1}{2}$	Preferred A10 Stand Tank Car	100	55 	Untd Publish of 100	a 3½	51%
trol Derivatives elps-Dodge25 illa Dairy pref	d 2	5	Ruberoid Co100 Rumidor Corp com † Safety Car H & L100	31¼ 26	32 30	Buan Text Prod 10	CI	10 2 30	Untd Sh Mach Co25 Preferred25 United Stores com_t	dx 42	43
with warrants	d 80 d 30	85 35	Safeway Stores(†) 6% pref100 7% pref100	d 43 1/8	88½ 88½	Preferred A10 Preferred B10 Stanley Co of Am (	) d	15 29	Class A(†)	d	
Preferred100	d 10	121/2	St Joseph Stk Yd 100	dr 600	98 471/2 11/4	Starrett (L S) Co_( Starrett Corp(	1136	1134 2 7	U S Bobb & Shut.100 Preferred 100 U S Dairy Prod A (†) Common B (†)	d 58	55 61
illips Petrol † oenix Hoslery 5 Preferred 100	41/2		Pref class A 50 St Lawrence Flour Mills com 10	d \-	z 4 z 16½	Starrett Corp( Preferred	5 d 5½ ) dr 21½ 5 dr 29	$\frac{7}{21}$ %	Common B(†) 1st pref	d 91/2 d 90 d 7	$\begin{smallmatrix} 10\\100\\10\end{smallmatrix}$
otomaton Inc B ck (Albert) pf w w erce-Arrow Mot	-5	īō	St L Car Co 7 % nf 100	$\Xi$	z 85'*	Preferred 2 Stetson (J B) 7 Preferred 5 Stew-Warn Speed 1	d 14 5 d 16	18 20 576	Style="font-size: 150;"   Style="font-size	10 108	45 130 111
Car Corp† Preferred100	39	7 42	St L Cot Comp. 100 St L Nat Stk Y 100 St L Rocky Mt &	56	59	Stinnes (Hugo) Corp Stix Baer & Fuller ( Stone & Webster ( Strawbridge & Clot	† d 1 1 1/8	378 1214	U S Finishing(†) Preferred100	d 3½	41/2
erce Oil Corp25 Preferred100 Prece Petrol1	RIZ	7 <sup>%</sup>	Pacific Co100 Preferred100 St Maurice Val Corn	12	20 20	Stone & Webster ( Strawbridge & Clot 6% preferred10	) d 16 1/4 h	16½	U S Glass25 U S Gypsum20	$egin{array}{ccc} d & \bar{1}\bar{3} \\ d & \bar{2}\bar{5}\bar{3} \end{array}$	17½) 25½
erce Petrolt gg Wigg Corpt Preferred100 lebury Flour Mills	d 8½		St Regis Pan court	d 614 95	z 4 634 100	6% preferred_10 7% preferred_Stromberg-Carls To	alld lill	11 10	U S Glass25 U S Gypsum20 Preferred100 U S Hoff Machin 'th	d 120 d 5 2434	128½ 6 26
common(†)	d 2234	100	ISalt Creek Prod 10		43/8	Studebaker Corp Preferred 10 Stutz Motor Car	0 101 d 101	102 10½	U S Leather v t c. (†) 7% cum pr pf 100	d 3 67	70
Am shs 500 lirettsb Brewing50 Preferred50 tts Coal (Pa)100	a IU	30 534 11	Savage Arms(†) Sav Riv Lum pf_100 Savan'h Sug com†	d 7½ d 55	8¼ 65	Sugar Estates Oriente pref10  Sullivan Mach'y_('  Sun Oll com(')  6% cum pref10	0 d 12	3 14	U S Ind Alcohol. (†) U S Leather v t c. (†) 7% cum pr pf. 100 Part conv & cl A(†) U S Pipe & Foundry Common	d 4½ dk 12	4¾ 12¾
Preferred 100 btsb Oil & Gas5	d 8 d 38	$\begin{array}{c c} & 12 \\ 42 \\ & 1 \end{array}$	Preferred 100 Saxet Co—See Republic Gas above.	83	93	6% cum pref_10 Superheater Co	d 30 0 90 d 21	31½ 93¼ 21¼	U S Playing Card_10	d 22	151/4 27
teb Otal (**)	d 20 d 3½ 45	21	public Gas above. Scniff Co com(†) 7% preferred100 Schuite Retail St1 Preferred100 Schulte United(†) Preferred100 Scotten-Dillon Co 10	d 1714 x 65	20 73 416	Superior Off	† d %	34	Preferred 50	d	k 33 11
UIII	101		Preferred 100 Schulte United (†)	d 40 18	491/2	Common B ( Superior Steel 10 Swallow Airplane _ Swan & Finch Oil 2	dn 1/2	7 2½	US Realty & Imp	d 678	11
Preferred 100 tsb Term Coal100 Preferred 100	1/4	20	Preferred100   scotten-Dillon Co 10   scott Paper	d 13 441/4	3 16½ 45½	Sweets Oc of Am. Swift & Co	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1134 231/8	Preferred100	d 15	11/2
Preferred100 tts United Corp 25 7% conv pf100 ttaton Co	d 2½ 0 38 d 8½	50	Scovill Mfg 2/ Scullin Steel +	d 20	30 5 5	IISVracuse Wash Mac	bl	30½ 5	Preferred50	3/1/8	40 71½
tston Co(†) mpton Mig Co100 ymouth Cord_100	1 53	70	Scovill Mfg 2/ Scullin Steel + Seaboard Oil (†) Seagrave Oorp Sears, Roebuck &	d d 7 d 334		Common B Symington Co Class A	d 11/2	1 21/4	Preferred 100 U S Stores com A (†)	d 123 /8	124
ole Eng & Mach A Class B or & Co class B.(†)	d 316	3 2 4	Segal Lock & H'wave	d 31/2	35 35% 26	Class A	14 101	33	U S Stamping100 U S Steel Corp100 Preferred100 U S Stores com A (†) 1st pref 7%100 U S Tobacco† Preferred100 Univ Leaf Tob(†) Preferred100	$d_{135}^{21}$	24 62 140%
7% pref100 prto kic A Tob—	$\begin{vmatrix} r & \cdots \\ r & \cdots \end{vmatrix}$	z 10	treferred	d 434	50 534		- 9	12 6½	Univ Leaf Tob. (†) Preferred100 Univers Pic 1st pf100	$egin{smallmatrix} d & 20 \\ 90 \\ d & 40 \\ \end{bmatrix}$	23¼ 95 53
Class B(†)		1 11/8	Servel Co v t c(t)	d 43/8	75 434	Preferred10	0 4 -3	20 31/4	Univ Pipe & Rad† Preferred100 Utah-Idaho Sugar.6	a 1	23
airie Oil & Gas _25 airie Pipe L25 att & Lambert	d 8%	341/2		$\begin{pmatrix} d & 1 \\ d & 4 \end{pmatrix}$	3 5	Telaut'g'ph Corp Tennessee Prod pre Texas Corporation	5 d 161/2	16 32 16 16	Vacuum Oil25	a	30c
att & lampert	$\begin{vmatrix} d & 2 \\ 10 \\ r & - 1 \end{vmatrix}$	$\begin{bmatrix} 2\frac{1}{2} \\ 1\frac{1}{2} \end{bmatrix}$	\$3.50 conv pref Shattuck (Frank (3)	d 55/8 d 42 d 123/6	6 44 1278	Tex Pac Coal&Oil.] Texas Gulf Sulph (	d 2134	22 1/8 42	7% preferred 100 Valley Mouid & Iron	17	20 18
Preferred 100	$d$ $\bar{4}\bar{0}$	z 70 40½ k 175	Sheffeld Steel (†) Shell Transp & Tr £2	d -6	18	Thatcher M(g(vot))	d 5 d 28½	30	common(†) Preferred100 Vanadium Corp† Van Camp Milk Co	d 2 d 24	5 28 16%
od & Ref Curn 50	d 15%	102	Sharp & Dohme	d 26 d 53	334 30 54	Conv pref( Thayer-Foss pref 10 Thermoid Co( 7% cum pref10	d 21/8	21/4			1.0
Preferred		10 45 103	6% pre!AA100 Sher-Wms Can(†) Preferred100 Shippers Car Line A_	1011/2	102½ z 24 z 115	Thompson-Starret \$3½ pref(	† d 134 ) d 221/2 5 d 16	25 161/2	Van Camp Pkg(†) Preferred25 Van Raalte Co†	d 3 d 3 d 8	3 1/8 10 1/4
Otto Alegre Sug M	74	24 14	Shupert Theatre_(t)	a 1 1/4	16	Thompson Prod A. Fide W Assn Oil	† d 61/2	30	Van Raalte Cot 1st preferred100 Venezuelan Petrol	25	3613
Otfs of deposit 50 re Oil Co26 6% preferred 100 8% preferred 100	d 5½ 62	534 6234 721/2	Silica Gel Corp— Common v t ct Silver (Isaac) & Bros	0 1 7 -2	21/4	7% cum pref1( Thompson-Starret \$3½ pref( Phompson (J R) _2 Thompson Prod A. Fide W Assn Oil PreferredI Tide Water Oil Pref (non-vot) [I] Imken-Dat Aylo	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 10 48	Va-Caro Chem— Common	d 50 %	52 52
RA CULTURE TO BELLETIES (T)	a 13	131/4	7% cum cv of 100	$d = 10\frac{3}{4}$	60	Timken Roll Bear	td 23 34	$\begin{array}{c} 6\\24 \end{array}$	Va Iron C & C.100 Preferred100	41/2	6
rene Mfg (7) rene Mfg (7) rene Mfg (7) referred (7)	$\begin{vmatrix} d & 3 \\ d & 115 \\ 116 \end{vmatrix}$	$\begin{bmatrix} 121 \\ 120 \end{bmatrix}$	Simmons Co	d 5½	70	Stock	$\begin{bmatrix} d & 18 \\ d & 2 \\ 7 \frac{1}{2} \end{bmatrix}$	20 2½ 7¾	Preferred 100 Vulcan Detinning 100 Preferred 100 Wabasso Cotton (†)	1 82	34 84
			Co pref100 Sinclair Cons Oil1 Preferred100	61/8 86	95	Dividend etfs O.	d 3/	-ī	Wagner Elec15 Preferred100 Waitt&BondIncA(†)	d 101	102
Hosiery M (vot) 10 Pref (voting) _ 10( ybestos-Manhat	16	25 12 12	Singer Mfg Ltd£1 Skelly Oil25	$d \begin{array}{c} 132 \\ d  2 \frac{1}{4} \\ d  3 \frac{1}{2} \end{array}$	140 314	Todd Shipyards	11a 41/8	35 38 41/4	Waldorf System - t	d 1932	16 5 20
Machine 10 ecce Fold Mach 10	1. SAL		Singer Mfg. 100 Singer Mfg Ltd £1 Skelly Oil £2 6% cum pref 100 Sky Specialties Slose-Sheff S & L 100	$d \begin{array}{c} 12\frac{5}{8} \\ d & 3 \\ 8 \end{array}$	16 6 10	Vot trust ctfs	. d	41/8	Walgreen Co com (†)	d 1236	143%
eves (Daniel) Inc 61/2 pref_ egal Shoe pref_100	98	4.5	Treferred	10	25 9	Transue & William Steel Forging Trent Process	1 d 61/8	7	Warrants		941/2
las pref (Objo) 10/	8	14	Typewr'r com. (†) Smith (A O) Corp(†) Smyth Mfg Co25 Snider Pack(†) 6% preferred(†)	d 66 d 45	74 70	Truax-Traer Coal	114	$\frac{26}{334}$	Corp	d 21/4	61/4 5 741/8
Bliance Mfg (Ohio) Smington Arms	d 12	15 75			51/8	Truscon Steel 10 Trubize Chat pref I	0 d 8	90 8½ 42	Prior pref100 Preferred100 Walworth Co(†) Ward Baking Corp—	$\begin{bmatrix} x & 19 \\ d & 2\frac{1}{2} \end{bmatrix}$	221/2
lst pref100 m't'n Rand com lst pref100	d 41/4	43/4 32 44	Corp w i25 Solid Carbonic	d 13 ½ d 15 3/8	13¾ 15%	Underwood Elliott	- a 3	30	Com Class A	d 7 21/8 331/8	914 212 3412 112
1st pref100 2d pref100 0 Motor Car10 Vot tr ctfs	C 400 15	41/8	Solvay Amer Inv—	65	75	Fisher (1000) Preferred 1000 Unexcelled Mfg	0 -514	120	warner Bros Pict-	Laboration in	and the second
public Gas epublic Steel(† Preferred100 evere Cop & Br	d 614	$\begin{bmatrix} 4 \\ 6 \\ 17 \end{bmatrix}$	Southeast Exp. 100 Southern Air Transp South Dairies A †	$dn \begin{array}{c} 80 \\ dn \begin{array}{c} 3 \\ 7 \end{array}$	90 6	Un B & P Corp. ( Union Carb & Carb Union Cigar	) d 914 d 32 1/8	33 ¼ 10c	Common	d 17	25
Overe Cop & Br	d 4 d 8	20	Southern Ice UtilA (†)	d 2½	5	Union Oil of Calif 2 Un Oil Associates 2 Un St Yds So Om 10	01 6 3	$12\frac{3}{11}\frac{3}{2}$	Warren Bros (†) Ustren Bros (†) Ustren Bros (†) Ustren Bros (†) Varren Fdy & Pipet Washburn Wire Washington Oll 10 Webster Fleenbar 26	d 11/8 d 51/2	2 5% 2014
ynolds Met(†	d 734	40 8 7½	Southern Pipe L10	d 8	10	Union Tank Car_ (	3 19	101	Conv pref(†) Warren Fdy & Pipe †	d 15 1/2 d 14	17 16
ynoids Spring	0 d 70 4 0 d 38 1 d 4 4	73	6 unitsSouthern States Oil. South Penn Oil25		121/2	Unit Airc & Trans	151/8	153/8 43	Washburn Wire Washington Oil_10 Webster Eisenlohr 25	d 20 d -11/2	26 - <u>-</u>
1st pref100 2nd pref100 ichfield Oil of Cali	11	80 70	180 Porto RicoSug (†)	d 71/6	102	Unit Amer Bosch.	) d 6	9	\$7 preferred100 WelchGrape Juice(†)	d 38	35 42
Common2	5 a 1/8	11/8	Preferred 100 S' west Pa P L50 Spalding (AG) & Br(†) ist preferred 100 Spang Chalf't & Oo†	d 2514 d 1814 100	30 19 105	of Am com(7% conv pref_1(United Business	0 110	112 112	Wesson Oil & Snow-	99	102 131/4
chmond Rad († Preferred	d 23/2	1 3	Spang Chaif't & Co † 6% cum pref100 Sparks-With'gt'n Co	d 55	15½ 68	Publishers	† d	37 81/4	drift v t c(†) \$4 conv pref† Western Air Express West Auto Supply		s 9
tter Dental Mfg_ ver Raisin Paper	d 10 d	1312	Common + Spear & Co. + Pref 100	4 %	5 134	Car DOIL ALG	178	074	West Auto Supply— Common A(†)	d	s 16¼
•		1.1.1	Pref 100 Spencer Kellogg_(†)	$egin{array}{ccc} d & 40 \\ d & 10 \end{array}$	52 11½		1	<u> </u>		and the second	

a Purchaser also pays accrued div. d Without par value. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-cash and stock dividend. v Ex-stock dividend. v Ex-stock dividend. v Ex-dividend. v Ex-rights. z Minimum price established on Montreal and Toronto stock and curb exchanges. t Price per share, not per cent.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Par	Per	share	Par	Per	share	Par	Per	share	Par		share
West Dairy Pred At	d 15	20	White Motor 50	1 101/4		Wilson & Co	1	11/8	Yale & Towne 25		173
Class B v t c(†)	d 4 1/8	5	White Mot Sec pf100		103	Class A	1 2		Yellow Taxi (N Y)	d	
W't'n Md Dy Co (†)	d 8	81/8	White Sew Mach (†)		2	Preferred100 Wolverine Portl O 10	, 19	1,11	Yellow Truck &	d 45%	43/
Prior pref 50		95	Preferred(†)		28	Woods Mfg100			Ocach Mfg cl B_10 Preferred 100		247
Preferred(†) Westing Air Br'ke(†)	d 99 d 17%				40	Preferred100		z 40	Young (Edwin H)		22/
West'hse El & Mf_50		4418	Second pref 100	101 130		Woodward Iron_100	5	10	Drug units	d	10.010
1st preferred50	81	87	Whitman Wmpf_100	46	50	Preferred100			Young (J 8) Co 100	92	95
Westland Oil (†)	d		Whittelsey Mfg		1	Woolw'th (F W) 10	481/2	485/8	Preferred 100		
Weston El Instrut	d 81/2	934	Wilcox & Gibbs 50	1 25	35	Worcester Salt_100			Young (L A) Spring		
Class A	d		Wilcox (H F) Oil		014	Worthington Pump			& Wire(†)	d 14	143
W Va Pulp & Pap. t	d 221/2	251/2	& Gas(†)	3 1/8	31/4	& Mach100	22 20		Youngstown Sheet	d 16	50
Preferred100	931/2	96 1/2	Wilcox-Rich Corp-		25	Preferred A100 Preferred B100		62 52	& Tube (unstpd.)		
Westvaco Chlorine Products	a 101/2	111/4	Class B(†)	·	20	Wright Aeronaut'l_t		9	Ctfs. dep (blue) Black stpd stock		40
Wextark Radio Sts.		1174	Willys-Overland25	1 2		Wrigley (Wm) Jr+		5916	Preferred100		80
Wheatsworth pref	"		D 1 100	20		Wurlitzer (Rudolph)			Zenith Radio(†)		13
Wheel Steel Corp 100		14	11010110011111100			Common100			Zonite Products	d 8	83
Preferred 100	2514	28	Carlo Service Control		1000	7% preferred_100					

### Joint Stock Land Bank Bonds and Stocks

Bonds.	Bid.	Ask.	Bonds.	Bia	Ask.	Bonds and Stocks.	Bid.	As
Bonds.  **Ricultural—5s '53 op '33. M&N  **Se Nov 1952 opt 1932 M&N  kansas 5e 1952 opt 1932 M&N  kansas 5e 1952 opt 1932 M&N  5e 1955 opt 1935 J&D  5e Nov 1953 opt 1933 M&N  4/se 1955 opt 1935 J&D  6e 1963 opt 1933 J&D  6e 1963 opt 1936 J&J  5e July 1956 opt 1936 J&J  5e 1963 opt 1933 J&D  6e 1963 opt 1933 J&D  6e 1963 opt 1933 J&D  6e 1963 opt 1933 M&N  4 ½s 1963 opt 1933 M&N  4 ½s 1963 opt 1933 M&N  5e 1963 opt 1934 M&N  5e 1963 opt 1934 A&O  5e 1965 opt 1935 A&O  5e 1965 opt 1935 A&O  5e 1965 opt 1936 J&J  5e 1966 opt 1966 J&J	60 60	63 63	## Bonds.    First Trust of Chicago	68	72	Pacific Coast Jt 8tk Land Bk— Portland, Ore—5s'53op'33 J&J 5s 1954 opt 1934	64	6
kansas 5s 1952 opt 1932_M&N	60 49	63 53 37 37 37 37 42 42 42 42 42	4138 Dec 1955 opt 1935A&O	68 73 75	72 76 78	58 1954 opt 1934 M&N	64 64 64 64 64 64 64 64 64	66666666665555333333333333333333333333
5s 1957 opt 1937J&J	322 3322 338 338 338 338 228 238 440 473 776 322 338 338 338 338 338 338 338 338 338	37	First Trust of Dallas—		100000	5s 1956 opt 1936J&J	64	6
is 1955 opt 1935M&N	32	37	5s Sept 1954 opt 1934 M&S	78 78 84	82 82 88 88 88 92 98	Los Angeles—5s '53 opt '33 J&J	64	6
antic-6s 1953 opt 1933M&S	38	42	Fletcher 41/s 1954 opt 1934 M&N	84	88	San Fran-58 '53 opt '33 J&J	64	ě
8 1952 opt 1932M&8	38	42	41/48 1955 opt 1935M&N	84 84	88	5s Mar 1954 opt 1934M&S	64	1 8
1955 opt 1935J&D	38	42	58 Nov 1953 opt 1933 M&N	89 94	92	Salt Lake C-5s '53 op '33 J&J	64	9
9 1957 opt 1937M&S	38	42	Fremont—5s 1953 opt '33_J&D	50 50	54 54	Pennsylvania 5s '53 opt '33_M&N	64	1 8
kers—58 '53 opt '28J&J	28	30 30 30 30 30	58 1952 opt 1932M&N	50 46	54	5s Feb 1955 opt 1935F&A	64 64	
Nov 1953 opt 1932M&N	28	30	4 % 1966 opt 1936A&O	46	50 55 55 58 58 57 57 57 57 57	58 1966 opt 1936	64	1
We 1955 opt 1935J&J	28	30	Greensboro (NO)5s'53 op'33 A&O	51 51	55	Potomac 5s 1954 opt 1934J&D	64 45 45 45	
18 Feb 1957 opt 37F&A	40	44	Greenbrier 5s 1964 opt 1934_A&O	54	58	5s 1957 opt 1937F&A	45	
Feb 1953 opt 1933F&A	48	52	5s 1965 opt 1935 J&J	54 54	58	5s Jan 1958 opt 1938J&J		
ifornia-5s1951 opt 1931-M&N	73	76	5s 1968 opt 1938	54 53	58	5s 1952 opt 1932M&N	29	
He Nov 1951 opt 1936J&N	76	80	5s 1954 opt 1934J&D	53	57	58 Mar 1954 opt 1934M&S	29	
tral III—5s '53 opt '33 J&D	32	47 44 52 52 76 76 80 35 42	5s 1955 opt 1935M&N	53 53 48	57	58 1956 opt 1936	29 29 29 29 29 29	
tral lowa—58 '53 opt '33J&O	38	42	4 1956 opt 1936M&N	43	47	San Antonio—	41	
May 1 1942 opt 1927_M&N	38	42 40	Inwa 41/8 1955 opt 1935A&O	82 80	86 84 92	58 May 1953 opt '33M&N	55 55	23
ago Joint 5 %s '51 opt'31 M&N	42	44	58 Nov 1951 opt 1931 M&N	88	92	58 1954 opt 1934M&N	55	
# 1951 opt 1931M&N	40	42	Kentucky—5s'52 opt '32M&N	88 58 58	61	5e 1956 opt 1936 J&J	55 55	
1963 opt 1933M&N	40	42 42 42	5s Jan 1957 opt 1937J&J	58	61	5s Mar 1958 opt '38M&S	55	
Ws 1952 opt 1932M&N	38	42	Lafayette—5s 1953 opt 33_M&N	65	61 75 70	Shenandoah Val 58 45 op '35 Jan	60 19	37.
1952 opt 1932 M&N	36	40	Lincoln-5s 1951 opt 1931_M&N	55	60	58 May 1953 opt 1933 M&N	19	
%s 1964 opt 1934M&N	36	40	5s 1943 opt 1928M&N	55	60	San Antonio—  58 May 1953 opt '33 M&N  58 1953 opt 1933 M&N  58 1954 opt 1934 M&N  58 1956 opt 1936 J&J  58 1957 opt 1937 J&J  58 Mar 1958 opt 38 M&S  Shenandoah Val 58 45 op '35 J&D  50 Minn 51/8 '51 opt '31 M&N  58 May 1953 opt 1933 M&N  58 May 1953 opt 1933 M&N  58 1964 opt 1934 M&N  Southwest (Little Rock, Ark.)—  58 May 1956 opt 1937 M&N  58 May 1956 opt 1937 M&N  58 May 1957 opt 1937 M&N  Tennessee—	19 19	
las-5s 1953 opt 1933 M&S	36 48 48 48 48 48	40 52 52 52 52	4 14s 1965 opt 1935J&J	47	51	Southwest (Little Rock, Ark.)-	45	1
1954 Opt 1934	48	52	4 148 1966 opt 1936	47	51	58 May 1956 opt 1936 M&N	45 45	
s 1965 opt 1935J&J	48	52 52 52	Louisville—5s 1952 opt 1932M&N	53	56	Tennessee-	49	
1966 opt 1936A&O	48	52	Maryland-Va 58 '55 opt '35_M&N	74	78	Union (Det) 5s '54 opt '34M&N	56 56	de to
1951 opt 1931M&N	51 60 59	6314	58 1956 opt 1936J&D	58 70 65 55 55 547 47 53 74 74 74	51 51 51 56 56 78 78 78	58 May 1955 opt 1935 M&N	56 56	
ver—5s 1954 opt 1934J&D	59	63	Minneapolis Trust—	14	14. 5. 5. 5. 5.	5s 1957 opt 1937J&J	56 56 50	êr.
8 1955 opt 1935F&A	59 59	63 63 63	58 Nov 1952 opt 1932M&N	82 49	86	414s 1955 opt 1935J&J	50 50	Tell.
18 Nov 1951 opt 1931 M&N	61	65	5 %s Nov 1951 opt '31 M&N	51	86 53 56	4 1957 opt 1937J&J	50	
Moines—5s '52 opt '32_M&N May 1953 opt 1933M&N	38	42	New York 5s '52 opt '32J&J	41	45 45	Union Louisville, Ky— 5s 1952 opt 1932———M&N	53	
1963 opt 1933M&N	61 38 38 38 40 29 29 29 29 29 59	65 42 42 42 42 44	5s 1955 opt 1935J&J	41	45	os May 1957 opt 1937	53 53	
% Nov 1931 opt 1931M&N t Carolinas—58'52 opt'32M&N	29	32	N Y & Pa-58 '53 opt '33-J&J	41	45 45	Virginia-Caro 58 '53 opt '33_M&N	53 43	200
1954 opt 1934A&O	29	32	N Y & N J 58 1953 opt '33. J&D	41	45	58 Aug 1954 opt 1934F&A	43	1
s Feb 1956 opt 1936 F&A	29	32 32 32 32 32 32	N Y & N J 5s 1953 opt '33 . J&D 5s 1954 opt 1934	41	45 45 45	58 1956 opt 1936F&A	43 43 43	
June 1956 opt 1936J&D	29	32 63	5s 1956 opt 1936J&D	41	45 43	Virginia—58 '53 opt '33M&N	60 60	
t of Clev-5s'53 opt '33_M&N	60	6312	5s 1952 opt 1932	40 40	43 43	58 1955 opt 1935J&J	60	
offtwayne5 1/48 3 lopt 51 M&N Nov 1953 opt 1933 - M&N	60 56	65	58 1955 opt 1935F&A	40	4.3	STOCKS Par.		
Ms May 1957 opt 1937_M&N	51	56	5s Apr 1957 opt 1937A&O	40 56	43 60	Atlanta	-5	1
%8 Nov 1957 opt 1937M&N tof Minn—58'51 opt'31 M&N	51 19	23	Ohio-Penna 58 1954 opt 1931 J&J	56	60	Chicago 100	1 10	
1952 opt 1927M&N	19 19	23	Oregon-Wash 5s '52 op' '32 M&N	56 41	44	Dallas 100	10	
9 1952 opt 1932 M&N	19	23	5s Oct 1953 opt 1933 ,A&O	41	44	Des Moines100		
1951 opt 1931M&N	19	23				First Carolinas	1 10	-
s 1966 opt 1936A&O	50 50	56 23 23 23 23 23 23 56• 56			1	STOCKS	10	0
s Apr 1967 opt 1937A&O	50	56				Kentucky	īō	
st New Orl 58 '44 opt '34M&N	50 52 48 48 48 48	56 56		100	13.4	North Carolina	2	
st Carolinas—55 52 opt 32 M&N  8 1954 opt 1935  8 1954 opt 1935  8 Feb 1956 opt 1936  9 J&D 55 opt 1936  1 J&D 58 Feb 1956 opt 1936  J&D 58 Feb 1956 opt 1936  J&D 58 Feb 1956 opt 1936  1 J&D 58 Opt 1936  8 June 1956 opt 1936  1 J&D 58 Opt 1937  1 M&N 68 Nov 1953 opt 1933  M&N 148 May 1957 opt 1937  M&N 148 Nov 1957 opt 1937  M&N 68 1952 opt 1957  1 M&N 8 1952 opt 1937  1 M&N 8 1952 opt 1932  1 M&N 8 1953 opt 1933  1 M&N 68 1952 opt 1932  1 M&N 8 1953 opt 1933  1 M&N 15 of Montgomery 55 54 opt 34  1 1966 opt 1936  1 Det 1967 opt 1937  1 J&D 10 10 10 10 10 10 10 10 10 10 10 10 10	48	51 51 51 51		1 200		Oregon- Washington		
1965 opt 1935M&S	48	51		i i		St Louis		100
s 1966 opt 1936 A&O	48	51		P. Victoria	1	San Antonio 100		
							4 20c	

#### United States and Municipal Bonds

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as for instance "4.25% to 4.35%," therate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return.

In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

Bonds.			Bonds.	Bid.	Basis r Ask.			Bid.	Basis or Ask.	N	
UNITED STATES—See	also pa	ge 16.		Montgomery Co 4½s 1957-59 5s Road 1935				San Dieguito Irr Dist 6s San Francisco (City & County)	60	65	-
rst Liberty Loan—	10110-	10115		6s Road 1951 Morgan Co 5s 1938-52			===	San Francisco (Olty & County)  58 Water 1932-1951J&;  58 Water 1952-1959J&;  4458 Water 67, '55, '59, J&;  4458 1932-1951J&;  4458 1932-1951M&N  4458 Water 1938-1977J&;  San Joaquin Co 5s '32-'49, J&;  Santa Barbara 5s '32-'41, Jan 10  4468 gold Aug 1943F&	0 2.25	to 4.25	4.
rst Liberty Loan— 34% of 1932-1947 J&D 0onv 4% of 1932-47 J&D 0onv 4½ % of 1932-47 .J&D 0onv 4½ % of 1932-47 J&D 3d conv 4½ % '32-47 J&D urth Liberty Loan— 4½ % 1933-38 A&O easury 4½ 8 1947-1952 A&O easury 4½ 8 1944-54 .J&D	101 24	1011		5s Pub Imp 1935				41/4 1932-1951J&J	b 2.25	to 4.15	100
2d conv 4 ½ % '32-'47_J&D	1011/4	101%		Tuscaloosa Co 6s Bridge 1941.			===	4 1/48 Water 1938-1977 _ J&J	b 3.90	to 4.20	100
414 % of 1933-38A&O easury 414 8 1947-1952 A&O	102132	102832		51/4s serial			5.10	Santa Barbara 5s '32-41_Jan10 4 16s gold Aug 1943F&A	b 2.25	to 4.05	1 %
easury 4 ½ 8 1947-1952 A&O, easury 3 ½ 8 1946-56	1022432	103		ARIZONA				So. San Joaq Irrig Dist 5 1/2s Turlock Irrig Dist 5s West Side Irrig Dist 6s	53 88	58 92 65	-
easury 3 %s 1943-47J&D eas 3 %s June 15 '40-'43 J&D	992222	100 100232		Maricopa County S D Ne 1 5s March 1933. Mar 6s Highway 1947-51_J&15 Navajo Co 4 4g June 15 32-36 Phoenix 44s 50 opt 30_J&J 44s 1932-1956. J&J 44s 100urt Hse 31-48_J&D 5s Jan 1 1946. J&J 5s Jan 1 1946. J&J 5s W W 1932-1950. J&J Phoenix Un H S D 44s 1948 Prescott 5s 1948. J&J Roosevelt Irr Dis 6s 45-53J&J 6s 1938-1957. J&J Tucson 5s Water 1950. J&J 4½s W Mar 10 '38_M&8510				West Side Irrig Dist 6s	60	65	1-
eas 3 %s Mar 15 '41-43 M&S eas 3 %s 1946-1949J&D	991632	992932		6s Highway 1947-51_J&J15 Navajo Co 4 ks June 15 '32-'38	97	100		OANADA-See page 98			-
cas 3 % 1946-1949J&D cas 3 % 1946-1949J&D cas 3 % 1955 opt '51M&\$15 Pan Oan Nov 1938Q-P Panama Canal 1961Q-M Conversions 1946-47Q-J S Treas ctfs of Indebtedness	971232	971432		Phoenix 4348 '50 opt '80J&J 4348 1932-1956J&J	98 b 4.75	$\frac{100}{4.60\%}$		COLORADO	100		
Panama Canal 1961 Q-M Conversions 1946-47 Q-J	100 ½ 101 ½ 101 ½	$102\frac{34}{102\frac{34}{4}}$	:::	4 1/28 Court Hse '31-'48_J&D 6s Jan 1 1946J&J	b 4.75 b 4.75	4.60% 4.60% 4.60% 4.60% 4.60%		Colorado Spgs 4s Mar I 1941— 41/s 1932-1939———J&J Denver (Oity and County)— 41/s Water 1944—— J&J 41/s Ref Wat 1932-34 J&D 41/s Ref Wat 1935-67 J&D 41/s Ref Wat 1935-67 J&D 41/s Water 1962-1965 J&D 8 D No 1 41/s 1934-63 J&J 8 D No 1 1931-1947 J&D Durango 41/s 1944 M&S Moffat TunimpD54444-83 J&J 5/s 1947-1956 J&J 5/s 1947-1958 J&J 5/s 1947-1983 J&J Pueblo Co SDNo 2041/s 32M&S	b 3.90	3.75%	
	1001532	1001732		58 Jan 1 1954 opt 1934J&J 58 W W 1932-1950J&J	b 4.75	4.60%		Denver (City and County)	0 2.50 b 4 05	to 3.75	18
28 Mar 15 1932 1 % Dec. 15 1931 1 % Sept. 15 1932M&\$15	1001032 100532	100782		Prescott 5s 1948 J&J	100	100 <del>7</del> 0		416 Ref Wat 1932-34_J&D	b 2.75	to 3.50	1 9
strumentalities of U S Govt	Logn	Ponde		6s 1938-1957 J&J	60	70	4.40	4/s Water 1962-1965_J&D	b 4.15	to 4%	100
trumentalities of U 8 Govt Federal Land Bank—Farm 4m Nov 1 '57 op '37 M&N 4m 1958 opt 1938 M&N 4 1958 opt 1938 M&N 4 46 1956 opt 1936 J&J 446 1957 opt 1937 M&N 416 1957 opt 1937 M&N 5m 1941 opt 1931 M&N 5m 1941 opt 1931 M&N 5m 1941 opt 1932 M&N 416 1933 opt 1932 J&J 416 1956 opt 1933 J&J 416 1955 opt 1933 J&J 416 1955 opt 1933 J&J 416 1956 opt 1936 opt 1936 J&J 416 1956 opt 1936 opt 1936 J&J 416 1956 opt 1936 opt	71	73		41/28 W Mar 10 '38M&810				8 D No 1 1931-1947 J&D	b 3%	to 4.10	3 6
4 18 1956 opt 1936 J&J	$\begin{array}{c c} 7\overline{2} \\ 72 \end{array}$	74 74		ARKANSAB				Moffat TunImpD5 4844-88J&J	b 4.80	4.70%	,
41/s 1957 opt 1937_M&N 41/s 1958 opt 1938_M&N	$\begin{array}{c c} 7\overline{2} \\ 72 \end{array}$	73 74 74 74 74 74 88 99		414s Highway 1938-48J&D 414s Highway '38-'58M&N 414s Pens Notes 1932-'51 A&O			5	5348 1964-1973 JAJ	f 65	70	1
5 1941 opt 1931 M&N 41/4 1933 opt 1932 _J&D	86 97	88 99		41/4's Pens Notes 1932-'51 A&O 41/4's Highway 1935-65J&J	b 5.25	5%	5	PuebloCo SDNo20414832M&	6 4%	3.90%	F
41/s 1942 opt 1932_M&N 41/s 1943 opt 1933J&J	78 78	80 80	===	4348 Pens Notes 1932. 51 A&O 4348 Highway 1935-65. J&J 58 1936-1962. M&S Hot Springs 4348 32-50. M&S Little Rock 4348 31-40. M&N 4348 Fund 1941-50. M&N Little Rock 8 D 48 32-55M&S St Francis Lev D 6s 1947. J&J 5348 1945-1964. J&J 5348 1960-1969. J&J 58 1949 opt 1929. J&J	94	99		CONNECTIONS		100	1
4 1953 opt 1933 J&J 4 1955 opt 1935 J&J	76 76	80 78 78		Little Rock 4148 31-40M&N 4148 Fund 1941-50M&N			7	*31/s April 1934A&C			- 3
4½s 1956 opt 1936J&J 4½s 1953 opt 1933J&J	76 771/2 771/2	78 791⁄2		Little Rock S D 48 '32-'55M&S St Francis Lev D 68 1947_J&J	90			*4s July 1936J&J *5s July 1 1936J&J			. 3
4%s 1954 opt 1934J&J	7735	791/2		51/18 1945-1964J&J 51/18 1950-1969J&J	90		==	Bloomfield 41/8 '32-'33_A&C 41/8 1934-1952A&C	b 2.75 b 3.35	to 3.80	5 6
erritories & U. S. Po	SSESS	IONS		5s 1949 opt 1929J&J	90			Branford (T) 4 1/2 32 50 J&E Bridgeport 4 1/2 1932-65 J&J	b 2%	to 4%	1
onolulu (City & County)—				CALIFORNIA		0.75	~	416 High Sch 1932-63 J&J	b 2.25	to 4%	1
56 Jan 15 '32-'56J&J 15	b 4.40	to 4%		1932-37J&J3 1338 Univ Bldg Jan5 32-65J&J	b 2.50 b 2.25	to 3.75	%	48 1932-1968 F&A	b 2.25	to 4%	1
wall, Terr, 41/s '49_M&8 15	b 4.05	to 3.85	%	4 1932-1947F&A	b 2.25	to 3.65	%	5e Construc'n 1932-49 J&D	6 2%	to 4.05	5
148 Nov 15 '32-'65 M&N15	b 4.05	to 3.85	%	4 14 Jan 2 1932-1936 J&J 2	b 2.25	to 3.50	%	*5s July 1 1932-55J&J	b 2.25	to 4.05	5
48 May 15 '46 opt '36_M&N	b 4.05	to 3.85	%	4 48 1935-1936	b 3.40	to 3.60	%	Danbury 4s 1946 taxable Jal	5 0 0 5	10 4.00	
allip Isls 4½s 1952J&J	98	102	70	5% Highway 1932-37 J&J3 4148 Univ Bidg Jan5 32-65J&J 4148 Highway 1936-48 J&J 36 4148 1932-1947 F&A 4148 0Jymplad 1936-71 J&J2 4148 J335-1936 F&A 4148 1937-1940 F&A 4148 1937-1940 F&A 4148 1941-1947 F&A 4148 1941-1947 F&A 4148 1941-1948 J&J&J 48 Jan 2 1941-1948 J&J&J 48 Jan 2 1941-1948 J&J&J 48 Jan 2 1944-1948 J&J&J Alameda 48 1931 to 1941 J&D 4148 Mun Imp '32-48 A&O Alta Irrig Dist 58			3.65	**************************************		00 3.95	2
4 1957 M&N	98	102		4s Jan 2 1941-1943J&J2			3.60	3 % 8 Fund 1941 Sax 1e. A&C East Hartford (Town)— 4 % 8 Sch 1931-36	b 2%	to 3.75	5
4s P Wks & Imp 1935 _ Q-M	96	100		Alameda 4s 1931 to 1941 J&D	b 2.25	to 4%	0%	4% Sch 1950-59 M&N			- 4
rto Rico 416s 1932-84J&J	b 4.35	to 4.20	%	Alta Irrig Dist 5s	98	101 to 4.25	70	*5 % s 1932-1951 M&N	b 2.75	to 4.20	0 9
414s Fund 1932 & '33 J&J	b 4.35	to 4.20	%	Berkley 5s 1942-1951J&J	h 2 25	to 4 20	4.20	Glastonbury *4148 32-58 J&	b 3%	to 4.15	5 6
4s Jan 1 1944-1950 J&J	b 4.35	to 4.20	%	Brentwood Irrig. District 6s	50	55 75		*4148 1934-1942 tax exm't	b 3.50	to 3.85	5
molulu (City & County)— be Pub Impt 1956. J&D 15 be Jan 15 '32-'56. J&D 15 be Jan 15 '32-'56. J&D 15 be J32-1956. M&N 15 be J32-1956. M&N 15 be May 15 '32-65. M&N 15 be May 15 '46 opt '36. M&N be May 15 '46 opt '36. M&N be May 15 '46 opt '36. M&N be May 18 '45 '1952. J&J be 1950. M&N be J45 1957. J&J be J45 1957. J&J be J45 1937-1940. J&J be J45 1937-1940. J&J be J31 1944-1950. J&J be J41 1944-1950. J	b 4.35	to 4.20	%	4 % Mun Imp '32-48 A&O Alta Irrig Dist 58. Bakersfield 58 1932-52 A&O Berkley 58 1942-1951 J&J 58 School 1932-1955 J&J Brentwood Irrig, District 68. Citrus Heights Irrig Dist 68. Consol Irrig Dist 5½8. East Bay Mun Util Dist— 58 1935-1974 J&J Fresno Irrig Dist 68. Imperial Irrig Dist 68 '38 J&J 58.	100	101		4 1933-1934 4 1935-1951	b 3% b 3.50	to 3.15	5 3
ALABAMA				5s 1935-1974J&J	b 3.50	to 4.30	%	Groton S D 41/8 1931-1960	b 3.25	to 4.15	5
48 Renewal cl C 1956J&J 48 Harbor imp 1934-73	b 4.30 b 4.40	4.20%		Imperial Irrig Dist 6s '38_J&J	58 48	61		Hartford 314s Bdge '55_ J&.	b 2%	to 3.55	5 3
48 Harbor imp 1934-73 48 1952 M&S 48 1956 & 1959 M&S 48 36, '42, '46, '49 M&S Pub Highway 1949-51 M&S	b 4.40 99	4.30%		Los Angeles 434s 1932-51_J&D	b 2.25	to 4.15	%	*4s Water 1940-45J&I	b 3.70 b 2%	to 3.65	5 6
(s '36, '42, '46, '49M&S Pub Highway 1949-51.M&S	b 4.40 b 4.30	4.30%		4s 1940-1945 4s 1946-1962			4.05	*41 High Sch '32-'55J&. *41/8 1932M&	b 2.25	to 3.70	5 2
niston 5 %s 1939			===	314s Water 1932 to '41.A&O 414s Water 1932 & '33.A&O	b 2% b 2.25	to 4%	2 7	Hartford 34's Bdge 55. J&.  *4s Water June 32."39 J&I.  *4s Water 1940-45. J&I.  *4s Water 1931-1938.  *4s High Sch "32-55. J&.  *4'4's 1932-1934. M&S.  *4'4's 1933-1934. M&S.  *4'4's 1939-1960. M&S.  *4'4's Munic Bldg 1933 M&N  Hartf'dSD *4'4's 32-47. M&S.  *4'4's Northeast 1959. J&I.	b 2.75 b 3.25	to 3.15	5 6
5s Schools 1931-1947 seemer 6s Pub Imp 1931-38_				4 1/4 Water 1934-'40A&O 4 1/4 Water 1941-'70A&O	b 3.25 b 4.05	to 4% to 4.10	%	*41/18 1939-1960 M&S 41/18 Munic Bldg 1933 M&N	b 3.75	to 3.75	5 2
rmingham 51/18 Pub Imp				4 1/4 s Sch 1932 to 1944_J&D 4 1/4 s 1932-1968J&J	b 2.25 b 2.25	to 4.10 to 4.15	%	*41/8 Northeast 1959_J&I	6 2%	to 3.80	) 5
48 April 1 1932 A&O				5s Municipal 1932-61 F&A	b 2.25	to 4.20 to 4.25	%	8148 South Sept 1955 M&			-
48 April 1 1933 A&O 48 1934 A&O				Los A O S D 5348 31-34 M&N	b 2.50	to 4.30	%	*448 Northeast 1959_J&C *448 Northeast 1959_J&C 448 2d North 1944J& 848 South Sopt 1955_M&c 448 South West 1944M&N *448 Wash't'n '41-'47_J&c 48 West Middle 1937_F&d Killingly (Town) 446*32.561.5.	b 3.95	to 3.90	ō
48 1935-1936				58 1932 1934 F&A	b 2.25	to 4.30	%	Killingly (Town) 4 1 c 32 56 1 &			- 3
4 1/2 Pub Imp 1932-37 A&O				4s 1932-1934J&D	b 2%	to 3.25	%	Manchester *11/8 '32 '33M&N	b 2.25	to 3.88	5
5s Schools 1931-1947 sseemer 6s Pub Imp 1931-38 5s Funding 1947 1932-35 4s April 1 1932 4s April 1 1932 4s April 1 1932 4s April 1 1933 4s O 4s 1934 4s 1935-1936 4s 1937-1941 4s 1937-1941 4s 1933-1936 4s Pub Imp 1932-37 4s Pub Imp 1932-37 4s Pub Imp 1931-1937 4s Pub Imp 1931-1937 4s Pub Imp 1931-1937 4s Pub Imp 1931-1937			===	48 1940-1945 48 1946-1962 3 1/8 Water 1932 \$5 '41. Å&O 4 1/8 Water 1932 \$1 '33. Å&O 4 1/8 Water 1932 \$1 '34. Å&O 4 1/8 Water 1934-140. A&O 4 1/8 Water 1941-70. A&O 4 1/8 Sch 1932 to 1944_J&D 4 1/8 1932-1968. J&J 4 1/8 1932-1969. M&S 5 Municipal 1932-61. F&A 5 1/8 Harb Imp '31. '61M&N LOS A C S D 5 1/8 '31. 34 M&N 5 1932-1934. F&A 5 1932-1934. F&A 4 1935-1934. F&A 4 1935-1934. J&D 4 1935-1934. J&D 4 1935-1934. J&D 4 1935-1934. J&D 4 1935-1935. J&D 4 1936-1961. J&D LOS Ang OO 4 1/8 '32-'49_F&A Merced Irrg Dist 6s. Modesto Irrig Dist 6s. Oakdale Irrig Dist 5s. Oakdale Irrig Dist 5s.	6 3.80	to 4.05	100	**4\fs Wash't'n '41'-47'.J&.  **4 West Middle 1937'. F&& Killingly(Town)4\fs'32 56\fs. Litchfield 4\fs 1935-37'.  Manchester *\fs'\s 1935-37'.  **4\fs' 1934-1944'. M&N ***Manchester 9th School Dist- 4\fs' 1932-1949'. M&N **Meriden (T) '48' '32' '35'. M&N **New Britain (O) 3\fs' '32' \35'. M&N **New Britain (O) 3\fs' \32'. \36'. M&N **4\fs' 8\chool 1932'. \46'. F&A **4\fs' 8\chool 1932'. \46	b 2 2"	to 3.90	1
4 14 Pub Imp 1931-1937 56 Sewers Sept 20 41 _ M&S dsden 6 % Impt 1933-38				Los Ang Co 4148 32-49_F&A	b 2.25	to 4.15	%	4 % 1932-1949 M&N	b 2.25	to 3.90	
be Schools 1931-40			===	Modesto Irrig Dist 6s	95	97	===	Middletown 4s 1932 35. M&N	b 2.25	to 3.40	ó
6s Pub Imp 1936-1938 fferson County—			===	Modesto Irrig Dist 6s Oakdale Irrig Dist 5s Oakland 5148 1932 43 F&A 4148 Mun Imp '32 43 F&A 4148 1932 1965 F&A Oakland 8 D 48 1932 44 J&A Orange Co 5s 1932 45 M&8 Pasadena 4s Jan 1932 42 J&J 4148 Wat Pit '32 36 A&O Redlands 5s 1932 51 J&J Riverside 5s 1932 53 J&D Riverside Co 5s 32 54 J&J Sacramento 4s Jan '32 45 opt 4148 Sew & Dr 1932 34 J&J Sacram'to Co 4148 '31 -48 J&D San Diego 5s W W '32 '54 A\$O San Diego 5s Water 1932 1960 J&J 5s Municipal 1932 1960 J&J 5s School 1931 1966	b 2.50	to 4.15 to 4.05 to 4.10	%	4s Munic Bldg 1948 J&	7 0 0F	to 2 0	1
41/48 Ct H'se 1934-43M&N		440		4148 1932-1965 F&A	b 2.25	to 4.10	%	*4 14 School 1932-'40 FA	b 2.25	to 3.85	5
ad ann the sa Refunding 1040			===	Orange Co 5s 1932-45M&S	b 2.25	to 4% to 4.10	%	4 4 8 Water Aug 1941 F&A	b	to 3.85	5
obile 58 School 19431&D 58 Refunding 1949M&S 41/48 Refunding 1937A&O 41/48 Water & Sew '39_J&J obile Co. 58 Ref 1931			===	Pasadena 4s Jan 1932-42 J&J 414s Wat Pit '32-36 _A&O Rediands 5s 1932-51 _J&JIs Riverside 5s 1932-53 _J&JIs Riverside 00 5s '32-54 _M&N Sacramento 4s Jan '32-'45 opt 414s Sew & Dr 1932-34 _J&J Sacram'to Co 414s '31-'46 J&D San Dlogo 5s WW '32-54 Abo 5s Water 1932-33 _JoJ 5s Municipal 1932-1960 J&J 5s School 1931-1966 414s Wh & Har '32-'52 J&J 414s Wh & Har '32-'52 J&J 314s g July 1 1932-44 _J&J	b 2.25	to 3.70	%	*4 Sch Aug '32-'43 F&A	b 2.25	to 3.90	
41/18 Water & Sew '39_J&J oblie Co. 58 Ref 1021				Riverside On Kn '22-'53 J&D	b 2.25	to 4.25	%	New Hav (C) 31/8 '32-35A&C	b 2.25	to 3.75	5
414 n 1931-1948 5a School 1936-1948				Sacramento 4s Jan '32-'45 opt	b 2.25	to 4.05	%	414 Paving Mar 1936_Mat	5 2 OF	to 2 #	200
5s School 1936-1945 5s School 1936-1945 44s R & B 1932-38J&D 44s 1939-1958J&D Ontgomery Pub Imp 8s 1934			===	Sacram'to Co 4 16 31-46 J&D	b 2%	to 4.25	%	*4 1/4 Paving Aug '37 F&A	0 0.25	60 3.78	١
ontgomery Pub Imp 8s 1934 5s Pub Imp 1931-1938				50 Water 1932-63Jod	b 2.25	to 4.25	1%	*58 '36-'37-'39-'40-'41A&C	b 3.65	to 3.70	
41/4 Sanitary Sewer 1931-44				5s School 1931-1966	b 2.25	to 4.25	%	Ja 1004-1901J&	2%	3.80	119
	. 1			417a Water 1021-1084	1 0 05	4.15	169	II Carrier Carrier	1-5-1-50	de de	-1

Bonds	Yield Bid.	Basis or Ask.	To Net.	Bonds.	Yield Bid.	l Basis or Ask.	To Net.	Bonds.	Yield Bid.	Basis or Ask.	1
w London 4s 1933	b 2.25	to 3.55	3	Bonds.  Adstralia (Commonwealth)— Ext 58 July 15 1955_J&J18 Ext 58 July 15 1955_J&J18 Ext 58 July 15 1955_M&N Austrian Govt s f 78 '43_J&D Ints f 78 1955_J&J3B Belg Govt ext 6 3/s 1948 M&S External s f 68 1955_J&J Bavaria (Ger'y) 6/s '45_F&A Ext 1 s f .7 s 1955_J&J Ext 1 s f .7 s 1958_J&J Ext 1 s f .7 s 1958_J&J Ext 1 s f .7 s 1958_J&J Ext 1 s f .7 s 1969_J&J Ext 1 s f .7 s 1962_J&J Ext	38	3814		Japanese Government—  4s £ '54 opt '10_J30 & D31 S f 6 ½s 1954—F&A Extlsf5½s 1965—M&N Oriental Dev Co 6s '53 M&S Lower Aust(Prov)7½s '50J&D Maranhao (State Brazil. Ext s f 7s 1958—M&N Mendoza (Prov) Argentina— 7½s extl s f 1951—J&D Mexico (U S 6)— External 5s of 1899 4s of 1904—	1 73	75	1
4 %s Water 1950 F&A 5s Dec 1 1937 J&D			3.80	Extl 41/s 1956 M&N Austrian Govt a f 78 '43 J&D	37 97	3734 971		Extis f 5 1/8 1965 F&A Extis f 5 1/8 1965 M&N Oriental Dev Co 68 '53 M&S	99 % 89 %		8
1 Walk (O) 48 1954-1964 4 We Sch Mch 1932-1963 4 Wa Improv t '32-'39 _ J&J	b 2.20	to 3.80	3.80	Int s f 7s 1957J&J Bavaria (Ger'y) 61/2s '45F&A Belg Govt extl 61/2s 1949 M&S	34 865	52 38 90	=	Lower Aust (Prov) 71/8 50J&D Maranhao (State Brazil		51 20	1.
34s 1933-71A&O15 34s Sewer 1947-70_J&D15	b 3.25	to 3.80	3.85	External s f 6s 1955J&J Extl s f 7s 1955J&D	84	85 92	===	Mendoza (Prov) Argentina— 71/28 extl s f 1951——J&D	201/4	22	1
rwalk (T) 416 1942 T&D	b 3.65	to 3.90	3.85	Segota (Mtge Bk) 7s May '47 7s Oct 1947A&O	s 22 s 22	\$ 90 \$ 27½ \$ 28 11½		External 5s of 1899 4s of 1904	f 3 f 2½ f 1½	6 316	
orwich 4 % s water 1939_M&S *4 % s 1932-1964M&S 15 4 % s Refunding 1938 A&O	b 2%	to 3.85	3.65	Solivia (Rep) Ext 8s '47_M&N Extl 7s 1958J&J	\$ 22 \$ 22 \$ 22 101 71 25	11½ 9¾		£100 and £200 pieces	f 133	6 3½ 3 4	1
lainfield (T) 416 '32-'57A&O tnam (T) 416 '32-'48_A&O	$\begin{array}{c} b \ 2.75 \\ b \ 2.50 \end{array}$	to 4.05 to 4%	%	Brazil 8% ext 1941J&D 7e Cent Ry elec 1952J&D	25°	934 814 27 17		£20 pieces £100 and £200 pieces £1nternal silver 5s Internal silver 3s	f 2 f 2 f 1	4 4 2 11/4	1
mford (C) 48 1942 M&N mford (T) 4148 '32-'45 J&J	b 2.25	to 3.75	3.75	Extls f 6½s(1926) '57_A&O Extls f 6½s(1927) '57_A&O	2014 2014	88 21 2034		Internal silver 5s Internal silver 3s Minas Geraes (State) Brazil		2 1%	
444 Sch 1932-1965M&N 14s High Sch 1932-'59 J&D Unington 44s '1933 A&O	b 2.25 b 2.25	to 3.80 to 3.80	% 65	5s of 1895 5s of 1913	1 8	16 16		Minas Geraes (State) Brazil Extl 6½s 1958	12 12	2014 121/2	
rington *51/s '32-'35.J&J '51/s Fund 1936-'41J&J	b 2.50 b 3.75	to 3.85 to 4%	%	4 of 1888	1 8	16 16 16 16	===	Mtge Bank of Denmark— Exch s f 5s 1972 ser LX J&D Mtge Bank of Jugoslavia— Secured s f s 1987 — A&O Newfound 6 1/8 1936 — J&D 5 1/8 1939 — J&J Netherl'ds 6s '72 (f/at) — M&S 6s 1972 series B Ext 6s 1954 — A&O New South Wales (Australia)— 5 extl s f 1987 — F&A Extl s f 5s 1958 — A&O Met Wat Serv & Dr Board S f 5 1/8 1950 — A&O Norway ext 6s 1944 — F&A 6s Ext Oct 15 1952 A&O15 40-yr s f 5 1/8 1966 — J&D		s 97½	
llingford (Town) 41/6 933, '38, '43, '48, '53	b 3.50	to 4.05	%	4s of 1889 Bremen (State) 7s 1935_M&8	f 8 40	16 16 421/8	==	Secured a f 7s 1957A&O Newfound 61/s 1936J&D30 51/s 1939	37 70	40 75	
ls 1931-46J&D terbury 3 1/4 sch 1932 J&J ls Water 1932-1939 J&J15	$\frac{b}{b} = \frac{2.25}{2.25}$	to 4%	2.25	British—Cons 21/48 op '23 Q-J 41/48 War Loan '31-'45 J&D	1 531/4		===	5½s 1942 & 1943			
8 Water 1940-1965 J&J15 48 City Hall 32-63 J&J	b 2.25	to 3.95	3.95	4e fund 1990 opt 1980 M&N 5e war loan 47op 29 J&D	50	70 83	===	6s 1972 series BA&O	s 981/8	100 s 98¼	
% Water 1932-44J&J15 % Bdge.St.&c.'40-64J&J15	b 2.25 b 2.50	to 3.95	3.95	Buenos Aires(Prov)6s '61M&S Extl s f 7s 1952	23 29% 35 23% 21	24 1/8 30 40	=	New South Wales (Australia)— 5s extls f 1957————F&A	32½ 32½	34%	
148 1946-1953J&J 15	b 3.75	to 4%	3.95	Ext of 614s 1961 F&A Bulgaria (Kingd) of 7s '67 J&J	231/8	25 22	===	Met Wat Serv & Dr Board S f 5 % s 1950 A&O	3273		1
est Hartf'd 41/s 1943 J&D 1/s Mar 15 1932-48 M&S	b 2.25	to 3.90	3.90	1968 M&N 15 Caldas (Dept of) Colombia		31		Extls f 6s 1943F&A 15 Extls f 6s 1944F&A 6s Ext Oct 15 1952 A&O15	85½ 85	90 89 81	1
stport 4 1/18 1935-1944 ston (T) 4 1/18 '32-'45_M&N	b 2.25 b 4% b 2.50	to 3.90 to 4.05	%	External s f 71/s 1946_J&J Cauca Val (Dept of) Colombia	23	25		40-yr s f 534s 1965 J&D 35-yr extl s f 5s '63 M&S15	78 58 99 78	80 100¼	
ndham(T) 41/s '32-'36_J&J s 1933-1934J&J	b 2.80 b 3%	to 3.65	%	Extl sec 7s 1948 J&D Cent Agricul Bank (Germany)	20	24 23	==	Extlef 5s 1967 J&D Guar s f 5s 1970 J&D		75 94	
s 1938-1942 J&J s 1942-1952 J&J	b 3.75	to 3.85	3.90	Farm loan 6s 1960J&J15 Farm loan 6s 1960J&J15	3714 37	48 38 38 4 50	=	Panama (Rep) ext5 1/4 5/3 J&D   Ext1 s f 5s 1963 M&N15   Parana (State of ) Brazil 7s 58	99 50 7	100 65% 13	1
* '60 opt any date 105_J&J * 1961 opt '22 at 105_J&J			3.80	Ser A int ctfs '38_A&O15 Chili (Rep) ext 7s 1942_M&N	471/2 181/2	50 22	===	Pernambuco (State of) Brazil- Extl s f 7s 1947	10	10%	1
ver Spec S D 56 32-46 A&O at Co 436 1945-1950_M&S			4.50	Extls f 6s Feb 1961 F&A Extls f 6s Sept 1961 M&S	14 1514	14½ 20 15½	==	Nat Loan extl 6s 1960 J&D Extl s f 6s 1961A&O	10 814 814	12½ 9	
1936-1944J&J sex Co 5s 1932-1970J&J	b 2.75	to 4.25	4.10	Extl Ry ref 6s 1961J&J Extl s f 6s 1962M&S Extl s. f. 6s 1963M&N	14 14¾ 13	15	==	## 1932	46 47 5914	48 50 57	
Ms 1934-1953A&O m'gton4 Ms '32-'37_A&O MsBldgCon'53-'62 M&S	b 3.75	to 4.25	4.10	Chili Mtge Bk 6 1/8 '57 J&D31 8 fgu 6 1/8 Jne 30'61 J&D 31	15 31	14 1634 3538 17	===	Prussia 61/2 1951M&S15 6s 1952	521/2 321/8 293/2	36%	
148 S F 1960-63 (s-a) A&O 148 1936-50 (s-a) A&O			4.10 4.10	6s 1962M&N 6s Dec 31 1931	12 12 10	15 15 15	===	Ext g 6s Feb 15 1947 F&A15 Rio Grande Do Sul (State)	53 481⁄2	62¾ 50	
s 1936-1937			$\frac{4.10}{4.10}$	Chinese Government— Hukuang Rys 5s £J&D15 5s of 1896 fred 1933 A&O	1111/2	18 102		Brazil ext s f 8s 1946 A&O 7s extl s f 1966 M&N	311/2	3314	
#LORIDA.	14	18	4 10	4 1/18 of '98 £ red '44M&8 Colombia Rep 6 1961J&J	78 25½	81	===	Extl s f 6s 1968J&D 61/s 1959J&J	111/2	14	1
s Impt 1931-1938J&J s Ref & Impt '33-'56 var	14 14	16 16	===	Colombia Mtg Bk— 20-yr s f 6½s 1947A&O	25	26 27½		Ow-1952 Queensland (State) 7s '41 A&O Ext g 6s Feb 15 1947 F&A15 Rlo Grande Do Sul (State) Brazil ext s f 8s 1946 A&O 7s extl s f 1966 M&N Extl s f 7s 1967 J&D Extl s f 6s 1968 J&D Extl s f 6s 1968 J&D Extl s f 6s 1968 J&D Rumania (Monopolies) Institute 7s 1959 F&A Russian 6½s June 18 '19 J&J 5½% Ext Ln Dec '21 J&D Salvador (Repub) 8s 1948J&J San Paulo (Brazil) State of	46	595%	
1932-1937 J&J de Co Spec Sch Dist No 2	70	75	===	Sink fd 7s(of 1926) '46 M&N Sink fd 7s (of 1927) '47 F&A Cordoba (Prov.) Argenting—	27 271/4	34 30		51/2% Ext Ln Dec '21_J&D Salvador (Repub) 8s 1948J&J	s 50	50 1 %	:
932-1935 val Co 51/s'32 op'12 M&N Armory 1944 J&J	50 95 95	100	===	Extl s f 7s 1942 J&J Costa Rica (Rep) ext 7s 51M&N	31 36	47¾ 43		San Paulo (Brazil) State of— 8% external loan 1936_J&J Ext'l 8s 1950J&J Extl water 7s 1956M&S	15	35 171/4	1
Armory 1944J&J koonville 5s Jan 1 '36 J&J s Jan 15 1934-45 J&J 15 1/18 Jan 15 1934-45 J&J 15	95 95	100	===	Oseta Rica (Rep)ext7s 51M&R Cuban 5s 1944 opt 1911M&S "Extl" g 4½s 49 optF&A "Extl" g 5s 1949F&A "Extl" s 65½s 53J&J15 5½s Pub Wks June 30 45J&D3 5½s Duc 31 1932J&D 31 5½s Duc 31 1932J&D 31 5½s June 30 1933J&D 31 5½s June 30 1937J&J 5½s June 30 1937J&J Oundinamarca Deo(Colombia)	85 67 87	87¾ 70 88	==	Extl water 7s 1956M&S 7s 1946 (per 1,000 milreis). Extl s f 6s (of 1928) '68_J&J	10 10 12	14 30 20	:
% Feb 1937 F&A ksonv S D No 1 5s Apr '45	95 94 97 48	100	===	"Extl" s f 51/4s '53J&J15 51/4s Pub WksJune30 '45J&D 51/4s P. wks Dec 31 '31 J&D31	74 391/2 99	88 77 1/8 40 100	===	Santa Fe (Prov) 7s 1942 M&S	53 1/8 35	56 36 ·	:
258 Jan 15 1934-45 J&J 15 ½8 Feb 1937	48 48 48	54 54 54	===	51/2 June 30 1932_J&D 31 51/2 Dec 31 1932_J&D 31	65 65	75 75 75 75	===	Santander (Dept) Colombia Ext s f 7s 1948A&O Saxon State Mtge Institution	35	40	100
1933-1935 O&A 1936-1938 A&O	48 48	54 54	===	Serial 51/s 1931-1937_J&J Cundinamarca Dep(Colombia)	65 65	75 75	===	Ext s f 7s 1948 — A&O Saxon State Mtge Institution Sink fund 7s 1945 — J&D Sink fund 6½s 1946 — J&D Seine (Dept of) 7s 1942 — J&J	4234 34 104	43 34 35 14 104 15	
75 Munic 1mp 32-56 M&S 5 School 1940	48 48 78	54 54 84	==	Extl s f 6½s 1959M&N Ozechoslovak Republic— Ext s f 8s 1951 ser A&O Ext s f 8s 1952 ser B&O	21¼ 99	23 100		Serbs Croats & Slov (King of) Ext 8s 1962 M&N	38	45	
% 8 1933-1935M&N % 8 1936-1939M&N % 8 1940-1950M&N	78 78	84 84		Dominal R CAU OS 1842	99 771⁄2	100	===	Serbs Croats & Slov (King of) Ext 8s 1962 — M&N Extl 7s 1962 ser B — M&N Silesia (Prov) Poland— Extl s f 7s 1958 — J&D Silesian Landowners Assen	3734	39	
%s 1940-1950 M&N ando 51/s 1931-1952 nge County 5s 1944 J&J	78 78 78 70 78 78 90	75 84	===	Denmark ext 6s 1942 J&J Ext'l 51/4s 1955 F&A Trust rcts 41/4s 1962 A&O15 Dominican Rep 51/4s '42 M&S	62 57	78 70 65	===	Silesian Landowners Assn— (Bank of the) 1st 6s 47F&A Styria (Prov of) 7s 1946 F&A		32 60	
nge County 5s 1944_J&J 1952-1953J&J J m Beach 6s 1931-1952 sacola 4½s ref 1941A&O % School 1932-1951_J&J	78 90 82 82	96 88	===	5 1940 - A&O 2nd ser 5 1940 - A&O Dutch E Indies 6s 1947 18-1	 8ē	80 78 70 65 52 52 87%	===	(Bank of the) ist 6s 47F&A Styria (Prov of) 7s 1946 _F&A Swedish514s ext 1954 M&N Switzerland 5 4s Ext 4A A&O Talwan Electric Power—	83 995/8	100 14	-
% School 1932-1951_J&J ellas Co 6s 1940	60	\$444444445446885554444 \$5555888878898865555444		Ext 15 % 1955 F& A&O 15  Dominican Rep 5 % 2 42 M&S 5 % 20ut Adm 1940 A&O 15  Dominican Rep 5 % 42 M&S 5 % 20ut Adm 1940 A&O 2nd ser 5 % 1940 A&O 2nd ser 5 % 1940 A&O 2nd ser 5 % 1940 A&O Ext 5 % 1952 M&S Ext 5 % Nov 1953 M&S Ext 5 % 1950 M&S Ext 5 % 1950 M&S Ext 1 s f 7 8 1950 M&S Ext 1 s f 6 % 1955 M&S Graman Govt Internat 5 % No loan of 1930 65 J&D German ext 1 7 s 1949 A&O 15 Ext 2 M&S Ext 1 s 6 6 M&S Ext 1 s 6 M&S Ex	86 82	89 881/2 89	===	Talwan Electric Power— \$ 15 \( \) \(	23	7914 30	
Illas Co 6s 1940 — J&J ugustine 5s 1955 — J&J impt 1932-1937 — F&A etersburg 51/ss 1949 — J&J 1/s 1932-1953 — J&J 4s 1932-1953 — J&D 1921-1932	50 48	55 54	===	Estonia (Rep of) 7s, 1967_J&J Finland (Repub) 6s '45M&S	82 43 42	89 45 44 63	===	Extlsf61/s1957J&D 15 Uruguay 8s ext 1946F&A	31	90 69 34 39	
1931-1938 J&D	48 48 52	54 54 56		Olass BA&O Ext'l s f 7s 1950 MAS	35	63 58 3978 4434	==	Extl s f 6s 1960 M&N Extl s f 6s 1964 M&N Venetian Prov Mtge Bank	31 30	39 31	
1931-1938  1931-1938  1935-1938  1935-1938  1935-1935-1935  1935-1935-1935  1935-1935-1935  1935-1935  1935-1935  1935-1935  1935-1935  1935-1935  1935-1935  1935-1935  1935-1935  1935-1935  1935-1938  1	85 85 85	90 90 90	===	Extl s f 61/s 1956 M&S Extl s f 51/s 1958 F&A	2714	44%	===	Sf7s 1952 ser AA&O	897/8	94	
t Palm Beach 6s 1931-'40_ FOREIGN GOVTS.	85 36	90 40		5% National Loan not red before Jan 1931Q-F 16	v\$37% v\$38%	\$38¾ \$39½		FOREIGN CITIES, &c.			
icul Mtg Bk (Colombia) uar s f 6s 1947 F&A uar s f 6s 1948 A&O	271/2	31		6% National loan of 1920	v\$49 1/2 v\$39 1/2	\$51 \$41 1134		Antwerp (City) extl 54 '58J&D Baden Extl s f 7s 1951J&J Bergen, Norway—	26	90 39	1
uar s r 6s 1948	251/2	31 27 8 22¼ 8 30	===	71/s External 1941J&D German Govt Internat	11614	1131/2	===	Extl s f 5s 1960 M&S Extl s f 5s Oct15'49_A&O15		88% 89 33	
Day 1 os 1945 A&O -yr 7s 1946 A&O -yr 7s Jan 15 1947 J&J -shus (Deptof), Norway— 1963 M&N loquia Col (Dept of)— xtl s f 7s ser A 1945 J&J xtl s f 7s Ser B 1045 J&J		70		om of 1930-65_J&D German extl 7s 1949A&O15 Grax(Mun)Austria 8s'54 M&N Greek Govt sf 7s 1964M&N	341/4 561/2 40	55 58 59%	===	6s June 15 1958J&D 15 Bogota (City) extl 8s '45 A&O	3014 28 3014	33 30 331⁄4	:
	21 20½	24 23		Greek Govts f 7s 1964 M&N Sink fd 6s 1968 F&A Haiti (Rep) 6% Ex 52 A	66 52½ 66½	35 58 59¾ 75¼ 53 68		Extl s f 6 % 1947A&O Bordeaux (City) 6s '34 _ M&N Brisbane (City) Australia	98	99	
tl s f 7s ser O 1945J&J	2014 2014 2014 1514 1514	23½ 21 171		Hamburg (State of) Germany Gold 6s 1946	32	33		30-yr s f 5s 1957 M&8 8 f 5s 1958 F&A	26	32 321/4	
xtl s f 7s 1957 1st ser_A&O xtl s f 7s 1957 2d ser_A&O xtl s f 7s 1957 3d ser_A&O	1072	24 23 23 21 17 17 17 17 17 17		Greek Govt e f 7a 1964 M&N Sink fd 6s 1968 F&A Haiti (Rep) 8% Ex 52 A_A&O Hamburg (State of) Germany Gold 6s 1946 A&O Hanover (Province) Germany Harz W 6 1/2 1949 F&A Hungarlan Land Mtg Instit'n Mtg 7 1/2 1961 ser A M&N 8 f 7 1/2 6l ser B(\$ bde) M&N Hungary (Kingd) 7 1/2 14 4 A Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944 Irish Free State 5s 1960 M&N Italy (Kingd) arti 7s 51 J&D 5% Int Consol B&O		40		Bergen, Norway  Extl s f 5s 1960	28 30	32¼ 34 32	
entine Repub— hternal 5s(of '09) 1945M&S £ loan of 1897A&O l at 6s of '23 1957AM&B	34 62	67		Mtg 71/s 1961 ser A. M&N 8f 71/s 61 ser B(\$ bds)M&N Hungary (Kingd) 71/s 44 8	35 36	40 38 38	===	Buenos Aires, Argentine Rep Exten 614s 1955 ser B J&J	41	50	
nk fund gold de 1050 3&D	40	67 45 4134	==	Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944	35 s 51	s 55		Extl s f 6s 1960 Ser C2 A&O Extl s f 6s 1960 ser C3 A&O Call(Colombia)s f 7s '47 M&N	27 2734 30	59 45	-
nk thid gold os 1969A&O  ktl s f 6s Oct 1959A&O  ktl s f 6s 1960M&N  ktl s f 6s 1960A&O  kt s f 6s (State Ry)'60 M&S	40	45 45 45 45	==	Italy (Kingd) extl 7s '51_J&D 5% Int Consol	85 % 81 838 %	86		Chilean Cone Municipal Loan	70 15	8234 16	-
ktl s f 6s 1960	41 40	43		Ital Cred Consortium for	\$381/2	\$39½ \$39½		Extls f 7s 1960 ser AM&S Ohristiania (Norway)— 30-yrs f 6s 1954		8916	-
tl 6s pub wks 1961.M&N	40	45		Pub wks ext 7s A '87 M&S Pub wks ext 7s B '47 M&S Pub Util Credit s f 7s '52J&J		89 75 70		30-yr s f 6s 1954 M&S 30-year s f 6s 1955 M&N OologneGerm'y 6 1/2 50 M&Sl5	50 34		-

b Basis. c Basis \$5 to the £. f Flat price. l In London. m Dollars per rubles flat. n Nominal. p Per £20. r Canadian price. s Sale price. tPer 1,000 guilders. u Dollars per 1,000 lire flat. v Dollars per 1,000 francs. w Dollars per 500 francs. y Per £200. v Per £300 bond.

Bonds.	Yield Bid.		To Net.	Bonds.		Ask.	To Net.	Bonds.	Yield or Bid.	Ask.	I
openhagen 4s of 1901 M&b 5s June 1 1952 J&J Extl g 4½s 1953 M&b ordoba (City) Argentine Re 7s extl s f 1957 F& Extl s f 7s 1937 M&N 1	1 93	97 69 75	==:	Nova Scotia (Prov) 58 1934 F \ A Deb 58 1960	3.98 98	100 100½	===	Chicago School District—  4s 1933-1937 J&  4s 1933-1937 F&A  Chic Line Pk 4s 32-48 M&N  4/s 1932-1933 A&C  4/s 1932-1936 A&C  4/s 1931-1950 A&C  Chicago Sanitary District—  4/s 1931-1943 M&N  4/s 1931-1948 M&N  4/s 1933-1948 J&A  4/s 1933-1948 J&A  4/s 1933-1948 J&A  4/s 1933-1949 J&A  4/s 1933-1945 J&A  4/s 1931-1947 J&B  4s 1932-1945 J&A  4s 1931-1947 J&B  4s 1931-1947 J&B  4s 1931-1947 J&B  4s 1932-59 M&N  4s 1935-50 M&N  Chic West Park 4s 1936-41  Cook Coo 4/s 32-43 J&J  4/s For Free 32 4-3 J&J  4/s For Free 32 4-3 J&J  4/s For Free 32 14-3 J&J  4/s For Free 32 1933 J&L  5/s 1932-1944 M&N  M&N  M&N  M&N  M&N  M&N  M&N  M&N	ll-		1
ordoba (City) Argentine Re 7s extl s f 1957F&	14	16		Deb 4½s 1960M&N15 Ontario (Prov) 68 '43M&S15	93	100	===	Ohic Line Pk 48 '32-'48 M&N 414s 1932-1933A&C			1
abien Cous Municipal Loa	ш	55		41/48 1944M&S 41/48 Jan 15 '32-'47J&J15		::::::		4½s 1934-1936			1
5 ½ 1955	A	s 93½ s 88½	==	41/48 1932M&N15			===	41/4 1931-1933M&N 41/4 1934-1938M&N		:::::	1
Extl s f 61/4s 1952J& resden (Ger) extl 79 '45 M&l	J 26 N 44	30 50	:	414s 1935-38M&N15 414s 1939-70M&N15			===	41/28 1939-1948M&N 41/28 1932J&J			1
ankf't (Ger) 7s 1931 A&c 7s 1932 A&c	90 60 60	95 70 70 70 32 351/8		4s 1941 M&N 4s May 15 1932-43 M&N 15		::::::		4 148 1933-1930J&J 4 148 1937-1949J&J 4 148 Jan 1 1950J&J			1
78 1935-1934	50 N 301/2	70 32	===	48 May 15 1944-57 - M&N 15 48 May 15 1958-68 - M&N 15 Hydro Elec Pow Com—				4s 1932-1945J&J Ohic So Park 4s '31-'39 var			1
erman Cons Munic 78'47F&. Cons munic 6s 1947J&	A 34½ D 32	35 1/8 34	==:	5s Jan 1 1935J&J 2 4%s Jan 1 1970J&J 2	80 75	85 80	===	4s 1940-1945 var 4s 1931-1947		:::::	1
Extl conv 7s 1939M&	N 55	s 58		Ottawa City 5s '32 '45 J&J 6s Munic Imp '32 '50 _ J&J			===	4s 1932-59M&N 4s 1935-50M&N			1
2d 6sQ	J 96 J 95 J 25	101 101 40		4 1/4 1934, 1935, 1944J&J			===	Chic West Park 4s 1936-41 Cook Co 414s '32-'40A&C			
2d 6sOdelberg (Germ)7 \( \) s' 50 J& delberg (Germ)7 \( \) s' 50 J& delberg (Oity) Finland- Extl s f 6 \( \) s 1960 \( \) A&	ō	40		4 1/3 1938-1942J&J 4 1/3 1943-1960J&J		- <b></b>	===	4 1/48 For Pres '32.'43_J&J11 4 1/48 1935-1943J&D		:::::	1
ingarian Cons Munic Los s f g 7 1/8 1945J&	n 19	2434		4 ½s 1938-1942				4s Forest Pres '32-'34_A&C Elgin Sanitary Dist—		<b>:::::</b>	1
ngarian Cons Mullic Los s f g 7/s 1945.—J& Exti s f 7s Sept 1946.—J& pigs[Clity of) 7s 1947.—F- ma (City) Peru— Exti s f 6/s 1958M& cons (Clty) 6s 1934M& arseilles (Clty) 6s 34M& edellin (Munic) (Columbia 7s ext Dec 1 1951.—	J 18 A 40	32½ 50		Quebec City 3 1/8 1933 J&J				Eigin Sanitary Dist- 5s 1932-1944	-		4
Extl s f 6 1 1958 M&	N 95	s 17 98 97	==	Saskatchewan (Province)— 5s 1943 (non-call)J&D15				4 1935-1948 Granite City 4 18 1934-48	6 4.20 t	<b>6 4.</b> 50	1
arseilles (City) 6s '34_M& edellin (Munic) (Columbia	N 96			5. 1959 (non-call) M&N 4 1/4 July 2 1945 J&J2	=====		===	Lake Co 5s road 1932-35_F&A	b 4% t	o 4.50	1
n- (Thelm) out R1/a'KO A&	0 57	24 ½ 24 60	===	48 Nov 15 1935M&N 15			===	Moline 41/4s 1932J&. River Forest S D No 90	-		1
Han(Italy)ext 6½5°52.A& ontevidee (Oity) 7s°52.J& Extl s f 6s 1959 ser A.M& nremburg extl 6s 1952.F& nle s f 5½s 1946F& orto Alegre (Oity), Brazil- Blaking fund 8s 1961J&	Ď 23 <b>N</b> 11	32 197	==	Toronto 6s 1932-1940 J&J 6s 1940-1950 J&J				3 ye 1931-1947 Springfield Sanitary District	0 4%	to 4.75	1
remburg extl 6s 1952_F& le s f 5 %s 1946F&	A 281/8 A 973/4	1001/4	===	58 1932-1934J&D 58 1935-1939J&D			===	4 1932-1944	3.50	.OU 4.0U	1
rto Alegre (City), Brazil- Sinking fund 8s 1961J&	D 16	25 14½		58 1950-1959J&D 414 1932-1933A&O				INDIANA (see footnote k)			1
Sinking fund 8s 1961. — Jő ague (Greater) 7½ s 1966 — Jő ague (Greater) City — 7½ s loan of 1932-52. M& o de Janeiro 8s 1946. — A& Exti s f 6½ s 1953. — Fő fő 1960 (per 1000 milreis) 5s of 1904. mme exti s f 6½ s 1952. — A& otterdam (O) ext 6s 64. M& arbrucken (Otty), Germai	N 95	96		4½s 1934-1935A&O 4½s 1936-1937A&O				Cass Co 04s "31-"33 M&N 1 Elkhart 44s WW "32-"75 A&C &Evansylle—4s Ref 1932 J& &4s Ref 1942 J& &Fort Wayne Sch D 5s 1933 &Gary Sch City 44s Oct 1943	<u> </u>		
o de Janeiro 8s 1946A& Extl s f 63/s 1953F&	O 141/2 A 141/4	15 15 20 50		4½8 1938-1939A&O 4½8 1940-1941A&O			===	k4s Ref 1942J&.	i		
78 1960 (per 1000 milreis) 58 of 1904	10 20 63 14			4½8 1942-1945			===	k Gary Sch City 4 1/8 Oct 1943 Hammon (City)—	-		-
otterdam (O) ext 6s '64_M&	N 8838	93	===	3 %s July 1 1944-45J&J Vancouver, B C, 5 %s '39 A&C	95	100	:::	Hammon (City)—  4s C H 1942-1956J&J3: kHendricks County—  4s C H Jan 15 1932J&J1:	)		-
TO-4 70 MAN 21 1025 A&	OI OI	92 75	===	5 1940 & 1941 varF&A	b 6%	51/2%	===	4s C H Jan 15 1932J&J1. Indianapolis—	)		-
Exti s f 6s 1953	tl :0	s 25 s 10½		5s 1945 & 1946 var 5s 1950 & 1951 var	66%	51/2%	===	Indianapols—  k5/4s Track Elev '32.47 J& k44s Track Elev '32.47 J& k44s Sch J'ne 15 '40 J&D1 k44s Sch J'ne 15 '40 J&D1 k44s 1932.1955	j 5		:
ntiago (City) Chile7s 49 J& Exti s f 7s 1961 M& o Paulo Brazil 8s 1952 M&	N s 101/4	s 12 15		4 1/48 1942 and 1967F&A			===	k4 4s 1932-1955J& k3 4s Hospital 1936 _J&	j	- <b></b>	
		177	á	Verdun deb 5s 1954 Winnipeg, Man, 5s '44. A&C			===	k Indianapolis S D—	]		-
Ext g 6s Nov 14 36_M& dney (City) N S W— 25-yr s f 51/s 1955_F8 ccuman (City) Argentine R Secured 7s 1951	N	991	í	4 % non-call 1944 M&N 4 % June 1 1946 J&L				k3 ks July 1 1941J&  k3 ks July 1 1941J&	j		
25-yr s f 51/s 1955Forcuman(City)Argentine R	A 30½	31 35		48 Aug 1 1946F&A1	5			Logansp't k4 1/48 '32 '37 J&D1 So Bend k4 1/48 W W '43_M&I	5	- <b></b>	
kyo (City of) 5s of 1912		54		GEORGIA		0 5	07	# Indianpolis 8 D—  # Indianpolis 8 D—  # Blidg Sept 1 1946.— J&  # Blidg Sept 1 1946.— J&  # Blidg Sept 1 1941.— J&  # Blidg Sept 1 1948.— J&  # Blidg Sept 1 1946.— J&  # Blidg Sept 1 1946.— J&  # Blidg Sept 1 1948.— J&  # Bl	9		-
Extle f 5 %s 1961As rondhjem (City), Norway Extle f 5 %s 1957Ms	831/4	85		41/28 ref 1935-1945J&. 31/28 Jan 1932-1935J&.	b 3.40	to 3.50	3 80	South Bend School City— 414s Impt 1939-1948_F&.	A		
Extlef51/s 1957M& ienna (C) extl 6s '52_M& 'arsaw (City) 7s 1958_F6	N 57	817 60 38	8	Athens —4 1/16 June 30 1943.	b 3.50	to 3.65	3.90	INDIAN TERRITORY (Se	e Oklah	oma)	100
okohama extl 6s 1961Je	N 57 2A 35 2D 84	87	:::	58 Water 1932-'37J&.	b 3.50 b 3.50	to 3.65	%	IOWA			3
CANADA				48 Aug 1 1946 F&Ali  GEORGIA  41/58 ref 1935-1945 J&: 31/58 Jan 1932-1935 J&: Albany -5s 1945 J&: Athens -41/58 June 30 1943. Atlanta -41/58 June 30 1943 J&: 5s Water 1932-137 J&: 5s Water 1932-1956 J&: 41/58 1932-1956 J&: 41/58 1932-1956 J&: Columbus -5s 1932-41 J&: Columbus -5s 1932-41 J&: Cordele 5s W W 32-38 J&: 41/58 Refunding 1939 J&: 41/58 Refunding 1939 J&: Bibb Co 41/58 1948-49 M&N	b 3.50	to 3.65	3.50	4148 1932-1933J&I	2		
ominion of Canada— 30-yr 4s Oct 1 1960——A	ŁO			Augusta —4 1/28 Flood 42M&F	b 3.60	to 3.80	3.60	Burlington 4 1/48 '31-'33. M&	8		-
5s reidg Oct 15 '43_A&O	14	933	[]	Columbus 58 1932-44 J& Columbus 58 1932-44 J& Cordele 55 W W '32-'38 J&	6 3.50	to 3.70	%	Davenport Indep Sch Dist-	8		
5s Mar 1937	zO	931	1	41/8 Refunding 1939. J&. Bibb Co 41/8 1948-49. M&N	b 4.80	to 4.50	3.70	1 1940-1941 M& Des Moines 5s '32 '57 J&	j		-
58 Mar 1937	N		= ===	Crisp Co— Hydro-Elec 5s '32-'57-F&N	98	100 to 3.80	0%	6s Gen Oblig 1932-40J&	ý		
51/s Vict Ln Dec 37Jo 51/s renew Nov 1932_Mo	ED	-		Macon 41/8 W W 1932-36_J&	b 3.50	to 3.70	%	414s Sept 1 1945 M& 414s 1944	8		-
berta (Prov of) 5s 50 A&C 4 1/4 Jan 15 1957 J	&J	-		Marietta 5s W W 1939F&A			4	4s Sept 1 1945 M& Fort Dodge 5s Fund '39 A&	8 0		-
416s July 16 1958J	&) &O		]=::	Columbus—5s 1932-44J&. Cordele 5s W W '32-'38J&. 4/s Refunding 1939J&. 81bb Co 4/s 1948-49M&N Crisp Co- Hydro-Elec 5s '32-'57.F&N Dougherty Co 5s '32-'48 M&S Macord 4/s W W 1932-36J&. 4s Pav & Sew '32 to '39J&. Marletta 5s W W 1939F&/ Pulaski Co 5s 1932-48J&. Rome4sMunlebldg '32-'39A&C Savannah—4/s ref 1943J&. 4/s Drainage 1944F&/ 4/s Refunding 1959F&/	b 3.70 b 3.70	3.50%	1%	Marshalltown Ind 8 D—	NZ		
4 %s June 1 1967 A	kO	-		Macon 44s W W 1932 36.J&  4s Pav & Sew 32 to 39.J&  Marletta 5s W W 1939F&/ Pulaski Co 5s 1932-48J&  Rome4sMunlcbidg 32-39.A&C  Savannah—4/s ref 1943.J&L  4/s Refunding 1959F&/  Spalding Co—5s 31-49J&I  Swainsboro 6s 1932-50A&C  Valdosta 5s 1932-1942J&I  Swainsboro 6s 1932-1942J&I  Swainsboro 6s 1932-1942J&I  Ware Co 5s Road 1932-49-J&L  Watkins S D 6s 1931-50M&C  Watkins B D 6s 1931-50M&C  1DAHO  51/s Impt 1941A&C  4/s May 1 1932 opt 1921J&  4/s Highway 35 opt 25J&  4/s Highway 35 opt 25J&  4/s Ref 1932-1933A&C  4/s Ref 1934-1935A&C  4/s Ref 1936-1939A&C  1/s Ref 1936-1939A&C  1/s Ref 1936-1939A&C  1/s Ref 1936-1939A&C  1LLINOIS	b 3.70	3.50% to 4%	, '1	6 Olty Hall 1932-39 M& Marshalltown— 4 % 8 Water 1943& 44 A& Ottumwa 4 % 8 June 1936 Polk Co 4 % 8 31 - 32 A& Ottumwa 4 % 8 June 1936 Of 58 Funding 1932-35 J& Sioux City 68 35 - 45 F&A 68 Ref Aug 15 1940 F&A 58 Pire Fund 1932-33 J& 58 Police Fund 1932-33 J& 58 Police Fund 1932-37 M& Sloux City 8 D 58 1941 J& Woodbury Co 58 1932 J&	o		
56 Apr 25 1954&&O	25	-		Swainsboro 6s 1932-50A&C Valdosta 5s 1932-1942Jan	b 3.60	to 3.90	%	4 % s Water 1943& 44 && Ottumwa 4 % s June 1936	0		-
414s 1933-1946J&L 414s 1947-1956J&L	29 29			Ware Co 5s Road 1932-49-J& Watkins S D 6s 1931-50_M&N	J b 4%	to 4.10	%	Polk Co 4 148 31 - 32 A&O 58 Funding 1932-35 J8	.S		-
41/3 deb 1936 F&	15	-		Woodbury 6s 1931-49J&1	·			6s Ref Aug 15 1940F&A	5		-
58 June 15 1935J&D	15	-		5348 Impt 1941A⋒ Bldg 1932-39J&	J		: :::	58 Police Fund '31-'33_M& 41/4 Sewer 1932-47M&	N		-
dmonton (C) 5s '45&'50 A	\$0 \$0			4 148 May 1 1932 opt 1921 J& 4148 Highway '35 opt '25J&	J		: :::	Sloux City S D 5s 1941J 8 Woodbury Co 5s 1932J 8	ιJ ιJ		1 . 1
alifax N S 4s July 1945 5s Jan 1951	&J	-	-	4 1/8 Highw 1937 op 27 - J& 4 1/8 Ref 1932-1933A&			==:	KANSAS.		THE SECTION	
4s Elec L & P 1941A	&O	-	] ==	4 1/8 Ref 1936-1939	ŏ		-	41/4 1932-1933J8 41/4 Soldiers Compen '34-'	3 b 2.50	to 2%	6
Zaisonneuve Q 5 1/28 36 M.	N 95 D2	97		Boise City S D 6s 1940J&	J		-	4½ 1932-1933	b 3%	3.60%	10%
414s May 1 1945M. 414s Dec 15 1056J&I	&N	-	: ::	ILLINOIS	A h 907	to 2.7	5 07.	48 Soldiers Comp 1953J&	J b 3.65	3.60% 3.60% 3.50% 3.50% 3.95%	79
Se s f Nov 1 1956 M	&N	-	= ==	4½s Serv Comp 1932-43 F& 4½s Aug 1 1932-38 F& 4½s 1932-1943 F& 4½s 1932-1944 F& 4s May 1 1932-1935 M& 4s Highway 1932-1940 Ma 4s Highway 1941-1943 Ma 4s Highway 1945-1954 M& 4s 1945-1956 M& Bloomington Township H Dist No 206 4½s 36-46	A b 2%	to 3.7	0 %	Crawford Co 41/8 1939	b 4.05	3.959	
414g Jan 1944 414g Jan 1944 414g 1932-1933	015			4 % s 1932-1944 F& 4s May 1 1932-1935 M&	A b 2% N b 2%	to 3.7	5 %	4458 Pub Blag '61 op '81 Jd 4458 Pub Blag '61 op '81 Jd 4458 1933	b 3.50	3.909	1/9/20
4¼s 1934-1935A&C	015 015			- 4s Highway 1932-1940Ma 4s Highway 1941-1943Ma	y b 2%	to 3.7	5 %	5 Kansas City 5s 1942F3	A b 4.05	3 80	9
4 % s 1940-1951A&G 4 % s June 1 1971 J	015 &D	-	-	48 1945-1956	N	-	- 3.7 - 3.7	5 414s Wat & Light 1944.J6 414s Wat Plant Pur '39 J6	LJ b 4%	3.85 3.85 3.85 3.85	/9 9/
48 May 1 1933 #M	&N	: ::::	= ==	Hoomington Township H	b 4.30	to 4.5	0 %	Board of Education—	A b 3%	to 4	%
Manitoda (Prov) 5s 1944 J. & 448 May 1 1945 M. 448 May 1 1945 M. 448 Montreal 5s Dec 1 1945 J. St 1956 M. 448 May 1954 M. 448 1932-1933 A& 448 1936-1939 A& 448 1940-1951 A& 448 1940-1951 A& 448 1940-1951 A& 448 May 1 1953 5 M. 48 May 1 1953 5 M. 48 May 1 1944 M. 314s refdg May 1939 M. Metrop-Co 44w 53. 544 M. 448 May 1 1965 M. M. 448 May 1 1965 M. M. 448 May 1 1965 M. 4485 May 1 1965	%i			Champaign County— 5s Road 1932-1943_M&	N b 3%	to 4.5	0 %	8ch Dist 4 4s 1932-54_J	kJ b 3%	to 4.0	%
				Dist No 206 4 1 36 36 46 Champaign Country 5s Road 1932-1943 M& Chicago 4s 32 to 1935 J& 4s Jan 1937 1939 J& 4s Jan 1932-1941 J& 4s 1932- J& 4s 1935-1936 J& 4s 1937-1950 J&	.J		- 5	4 1/4 s Water 1932-1947J	&J b 4.05	3.85	%
Harbor Commissioners—5s Nov 1 1969——M New Brunswick 3½° 33 4½s non call 1958 M&% 4½s s f Apr 15 1961 A& 4½s 1955———M	1 15 015			48 Jan 1932-1941J& 48 1932J& 48 1933-1934	J	-	- 5	McPherson 4 1945 1945 Reno Co 5s 1941 Saline Co 4 1/2 1945	b 4 10 b 4%	3.85 3.85 3.90	%
AMB at Why TO TANT WOO	l&S			4s 1935-1936J&	zJ	-	- 5	Saline Co 41/2 1945	0 4%	3.80	%

LBasis. f Flat price. n Nominal. k Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. o Tax-exempt, under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these sell on a better basis. s Sale price.

March   Marc	Bonds.	Yield Bid.	Basis or Ask.	To Net.	Bonds.		Basis or Ask.	To Net.	Bonds.		Basis or Ask.	N
### SERVICES   1.00   1				==	Augusta 4s Oct 15 1932-55A&O	b 3%	to 3.80	-				T
### SERVICES   1.00   1	opeka 4 % s 1932-1933F&/ 4 % s 1948 opeka 8 D 4 % s 1931-46	b 3.25 b 3.85 b 3%	to 3% 3.70% 3.80%		4s Ref Wat '35 (taxable) .J&J		100	 %	exempt) M&N 4s 1932-'35 (tax-ex) M&S Newburyport			: =
Comparison   Com	Vichita 4 1/2 1932-36 Vyandotte County— 4 1/2 Bridge '32 to '41 - Vic	b 3%	3.25%		Biddeford 4s 1932-35M&N Brewer High Sch Dist	b 4% b 4.20	to 4.20 to 4.50	%	3 % e Water '31 to '34J&D Newton 4s 1935F&A	b 2% 10114	to 3.50	%
## 1995   1995	4½s 1931-1939 4½s 1940-1945	b 3.95 b 4%	3.80%	===	Jardiner Water District— 4s 1934 (taxable)————J&J Kennebec Water District—	981/2	100		5s 1932-'34 (tax-ex)J&J			
## 1995   1995	KENTUCKY 1/4's Bridge 1950J& 1/4's Bridge 1950J& 1/4's Bridge 1950J&	95	97		4s Ref May 1 1959 M&N	9814	T Billian	0%	Quincy 31/48 '32 to '39A&O Tax exempt Salem 48 Lan 1 '22 '54 to cor	b 2.50 b 2.50	to 3.75	%%% %%%
## C. T. 20 40 10 5 5 10 5 10 5 10 5 10 5 10 5 10	4%s S I '42, '47 & '52_M& Bowling Green—5s 1955_J&	b 4.50 b 4%	4.65%		old Town Water District—  4s July 1932-1939J&J	b 4%	to 4.25	% 4 25	Somerville 4s Dec 1 1934 A&O 4s July 1 1932-35J&J	10034		-
## 1902 OF 1912 OF 191	6s WW Jan 15'32-'61 J&J 1 4%s Fdg 1932-48F& 4%s 1935-1950	b 4.05	to 4.10	%	4e O H '32-'45 tax ex_A&O	3%	to 3.65	S .	Springfield 3 1/8 1935 J&J 48 1935-'44 (tax-ex) F&A	b 2.75	to 3.30	%
September   19-0-19-20-20-20-20-20-20-20-20-20-20-20-20-20-	4 % s W 1932-51 J& 48 Fdg 1952 opt '42 F& 41/48 Fds 1952 1951 49	b 4.05	to 4.10	5%%	loutland Daldes Dist (tagable)	10000000	4.4.		Taunton— 4 1934 tax-exM&N  Taunton— 4 1/8 1933J&J	99		-
### Waterwine 3/8 1950	rittenden County— 5/4s Fdg Feb 1 '39-'49_F&	b 5%			4s Funding 1938 J&D	100 101	102		Waltham 3 4s 1932-1933_A&O Waltham 3 4s 1932-45_F&A 4s 1932-1960F&A	b 2.50 b 2.50	to 3.90 to 4%	%
April   Apri	41/3 R&B Oct 1'34-'56 A&t lickman—68 Fdg 1949M&	b 4.40	to 4.50	%	touth Portland Sewer Dist— 4s 1931–1950 M&N	b 4%	to 4.15	%	Warren Water District— 41/s 1932-1953——F&A Watertown—4s 1932-34—J&J	b 2.50 100⅓	to 4%	:
April   Apri	5a S D 1938 J&I	b 4.05	to 4.10	%	MARYLAND	30			4s Mar 1 1932-1946M&S Winchester 4s 1939-1943 A&O	b 2.50 101	to 3.70	%
\$	ouisville—5s Sch 1962.A&c 4 1/18 Hospital 1951M&	b 4% b 3.70	to 3.75	%	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			==	MEXICO			
\$	4 % Ref 1965 J& 4 % Jan 1 1970 J&	b 3.70 b 3.70	to 3.75	9999	Annapolis 4 48 W W '42_A&O Baltimore—58 1932-1946 M&S			==	MICHIGAN (See foot	no <b>te</b> 0)		
\$	48 Ref July 1 1937J& 48 Sewer 1947F& 48 Lou W Co 1959F&	b 3.70 b 3.70	to 3.75	%	5s Gen. Imp. 1943-45 Li&S 5s Water 1961				5 %	<b>-</b>		3. 3.
\$	4s Sewer 1965	b 3.70 b 3.70 b 3.70	to 3.75 to 3.75	%	5s registered 1946M&S 4 1/4s Mar 1 1932-'55M&S 4 1/4s Mar 1 1955	b 1.75 b 3.70	to 3.60 3.60%	%	5. Highway 1940			3.
\$	wensboro—5s SewerJ&l	100 105	102	3.70	4s Aug 1 1951 F&A 4s Annex 1954 J&D 4s Parks 1955 M&N			==	4s Highway Impt 1942A&O Ann Arbor School District— 4s Sept 1935	h 3.70		3.
\$	aducah—	The gray of the	99	==	4s Mar 1 1961 M&S 4s Aug 1 1961 F&A 4s School 1933-1939 M&N			==				
\$		200			4s 1945-1971	b 3.80 b 3.80	3.65% 3.65%	==	4 1932 F&A 4 1933 F&A 4 1934-1037 F&A	b 3.50 b 3.75 b 3.80	3.50%	-
\$	s Highway Dec 15 '35-49 J&1 s Dec 31 1938 J& l&s High 1934 J&D 1	]  5		===	48 1956-1965 M&S 48 1972-1975 M&S 48 1933-1957 A&O				4 %s 1938-1949 F&A Bay City 4s 1934 J&J	b 3.80 b 3.70	3.70%	-
Monitomery Cos	148 High 1935-36J&D 1 148 High 1937-39J&D 1 148 High 1940-45 J&D 1	5		===	814s Impt 1940J&J 814s Mar 1945M&S			==	Doonhous F- 1000	/0		1 -
Monitomery Cos	%s High 1946-49J&D 1 %s High 1950-55J&D 1 %s 1932-1934	5		==	31/s Sewage Impt '80_A&O Camber'd 41/s W W '41_A&O			==	Detroit—  offs Pub Serv 1932-51 J&J	b 4%	to 5%	-
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	1935-1937 F&A1 1935-1941 F&A1	5		==	58 Water 1938-1987A&O				05 148 Pub Util '32-'51_J&J 5148 Sewer 1932-1951J&J	b 4% b 4%	to 4.85 to 4.85	4. %
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	tchafalava Leves Dist-	1000			Washington Sub San Dist—				05s Jan 15 1936-42J&J15 041/4s Pub Lib 1948_J&J15	b 4.65	to 4.80 to 4.70	% 4.
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	5s 1932-1969 Saton Rouge—5s '32 '54 M&			==					4 % Jan 1 1932-1942 - J&J 4 % Jan 1 1943-1957 1& 1 0 4 % 1932-1933M&N	b 3.75 b 4 70 b 4%	to 4 70 to 4 75 to 4.30	70
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	Daddo District Levee—			==	is 1931-52 (tax-exempt)Var is Water registd 1932 '58_J&J	b 2% b 2%	to 3.30 to 3.30	%	0 4½s 1934-1935M&N 0 4½s 1936-1937M&N 0 4½s 1938-1951M&N	b 4.50 b 4.60	to 4.60 to 4.75	4.
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	ifth District Levee-				3148 gold July 1 1935J&J 1148 1956 ref (tax-exem)_J&J 1148 1937 reg (tax-exem)_J&J				4 1942-1952 J&D 4 16 Jap 1 1957 J&J 4 16 1932 M&N15	b 4.60	to 4 65	4.
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	58 Oct 15 1962 op 52_A& 58 Oct 15 1963A&O1	5		===	3½s Water 1942	97 1/8 97 1/8 97		===	4 12 8 1933-1934 M&N15 4 12 8 1935-1960 M&N15 4 8 School 1944 M&S	b 4 20 b 4.20 b 4.50	to 4.40 to 4.40 to 4.65	9000
56 Jan 1937 opt 1928. J&C   98 everiey 4s 22-36 (tax ex) A&O   2.56 to 3.40   2.60 to 3.40   2.6	58 1972	5	100	=	is gold July 1 1939J&J is gold Water Jan 1 1941_J&J Arlington 4s'32-'42(tax ex)J&J	95 93½ b 2.50			04s School 1946			4.
See Not not not be received.   See Not n	afourche Regin Laves-	A					visit to the state of	2170	oFlint— 4 1/8 1932-1954M&S15 4 1932-1937	b 5%	to 4.50	0%
4 44 590-59	ake Borgne Dist Laves-	1			4s 1932-1945 (tax ex) M&N Boston — 4 %s Ton 1960 tax-ex A&O	b 2.50	to 3.40					
4 44 590-59	5s Pub Belt RR '39-'49-J&	ģ			48 July 1936	101 b 2.25 b 2.25	to 3.40	%	41/18 Mar 1 1935-1939	b 3.65	to 3.75	7
194   194   194   194   194   195   194   195   194   195   194   195   194   195	4 14 s 1932-39 J& 4 14 s 1940-49 J& 4 12 s 1950-59 J&	J		===	48 Tunnel & Sub 1948.J&D 48 Sub 1957 tax-ex	100 1			4 1/28 Oct 1 1934-1938A&O 4 1/28 1932 1953F&A	b 3.65	to 3.75	100
194   194   194   194   194   195   194   195   194   195   194   195   194   195	4 1/8 1960-67 J& 4 1/8 1932-1977 A&G				4s Tub & Sub 59 tax-ex_J&J 814s June 1 1932J&D	100 1		===	4 1933-1935 F&A 4 1931-1942 F&A	b 3.65	to 3.75	9
194   194   194   194   194   195   194   195   194   195   194   195   194   195	4s Public Impt 1950 ont	00/2	81	==-	8 4s July 1 1935J&J 8 4s June 1 1943J&D	100 14			4s 1943-1960 F&A 3 %s 1932-1933 F&A	b 3.65 b 2.25	to 3.75 to 2.75	200
194   194   194   194   194   195   194   195   194   195   194   195   194   195	4s Pub Impt '42 opt '28.J& Priesas District—	9816			8148 July 1 1945J&J Braintree—4a 1932-1941J&J15	b 2.50	to 3.50	%	3 %s 1938-1941 F&A 3 %s 1942-1961 F&A	b	3.75% 3.80%	-
348 May 1 40 (reg.) mes.   37.5   3	58 July 1940-1949J& 58 July 1950-1959J&	9812 9812			4s 1931-1947 tax-exA&O 3 4s Water 1932M&N	b 2%		%	4 1932 1943 M&S Highland Park	b 3.85		-
44 Sept 1 1958   M&B   99   44   1937   1945   M&B   0 2 25   to 3.70   0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				57.30	4a Oct 1 1048-1040 A&O	102¾ 97½		===	04 1/48 Sept 15 1934 M&S 04 1/48 April 15 1957 Jackson 4 1/48 1932 47 _ A&O16	b 4.10	3.50%	=
5s 1932-1936					48 Nept 1 1958 Macs	100			4 % s Gen Impt 32-54_M&N Jackson Un 8D 4 % 1931-1936M&N	b 2 25	to 3.70	70
5s 1932-1936					4s July 1 1941-1956J&J				41/16 1937-1945	b 2 25 b 3.50 b 3.50	to 3.70	70
5s 1932-1936					4 1/28 Mar 1 1932 M&S 4 1/28 1933-1937 M&S 4 1/28 1938-1941 M&S				04 % s Jan 3 1932-36J&J3 4 % s 1937-1946J&J Muskegon 4 % s 1932-'44J&J	b 3.50 b 3.85	3%	=
58 Dec 1 1931-1969				==				==	48 May 1 1934	b 4% b 2.25 b 3.25	3.60% to 2.75 to 3.80	79
Sept 1 1932-1953	5s Dec 1 1931-1969 J&I 5s Wat Wks Riv 32 40M&			===				%	4s 1939-1961F&A Muskegon S D 5s 1942July Muskegon Co 4 Vs 1932J&J	b 4%		3.
Sept 1 1932-1953				==	4 1/4 s '32-'50 (tax-ex)F&A 4 1/4 s '32 '41 (tax-ex)J&J 4 s June 1 1933 tax-exJ&D	b 2.50 b 2.50 99 16	to 3.75 to 3.50	%	Pontlac—4 1/8 32-47 M&S 4 1941-1957 M&S			:
Sept 1 1932-1953	5s Jan 1957J&	95	1 1 1 Sec.		Lewell—	99			5%s Sewer 1932 1942 F&A 6s Wat Impt 1932 35 - J&D 6s Wat Impt 1938-50 I&D			-
Highw & Bdge '40-44 M&N b 3% to 3.65 %     State Pier 1933-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3 % to 3.65 %     State Pier 1934-1942 M& b 3.65 %     State Pier 1935-1942 M& b 3.90   3.75 %     State Pier 1935-1942 M& b 3.90	# Hway & Bdge '32-'54-&&( # Sept 1 1932-1953 M & # Highw & Bdge '35-39 M &	b 3% b 3% b 3%	to 3.65 to 3.65 to 3.65	899%	4 1/26 1937 (tax-ex)F&A Lynn—	10334			Port Huron 4s 1932J&J Saginaw 4 1/3s sew 32 33 J&J 4 1/4s Sewer 1032 1040 PE	b 3.90	3.75%	=
2s 1934-1935	# Highw & Bdge 40-44 M&t # State Pier 1933-1942 M&t # 1932-1933 M&t	b 3% b 3% b 1.90	to 3.65 to 3.65 to 2.25	2000	4s 1940-51 (tax-exmpt) M&N 3 36s 1932 (tax-exmpt) A&O Malden 4s 32 44 (tax-ex) F-A	103 14	to 3 60	7	4 ¼ s Sewer 1932	b 3.90 b 3.90	3.75% 3.75%	=
4s 1940-1951M&S b 3.35 to 3.50 % 4s 1933-1937 tax-exF&A 101 4½s 1942-1949A&O b 4.25 4.05% 100 100 pc 4½s 1942-1949 A&O b 4.25 4.05%	ks 1934-1935	b 2.50 b 3% b 3.25	to 2.75 to 3.20 to 3.30	2000	3 % s 1031-1042 ts y-av M&N	h 20%	to 3.60	10	Sault Ste Marie 4s 1932_J&J Wayne County—	100	100%	-
48 1935 & 1940 tax-exJ&J 100 101½ 4½ 32-43 (tax exmp) & 60 102 Wrandotte 4½ 1034 Je 0 2.03%	1938-1939	b 3.35	to 3.50	%	Needham —	101			4 28 1932-1941A&O	b 4.25 b 4.25 b 4.25	4.05% 4.05%	=

Basis. friat price. 'n Nominal. O Tax-exempt; under a law approved March 13 1909, and which went inte effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

104			TE AND MUNIO			1	the wife in a state of the seal factor back and an extra and finite	Yield	l Basis or Ask.	To
Bends	Bid. Ask.	Net.	Bonds.  Springfield 4½s1934-49_M&N	Bid. A	.90 %	et.	Bonds Oape May—5s 1934J&D	Bid. 98	Ask.	Net.
MINNESOTA 4140 July 15 1943J&J15	b 3.50%	ر و	University City— 41/8 1932-1943M&N 41/8 1942-1949J&J15	b 3% to 3	.75 %	75	4½s School 1932-1951_M&S 4½s 1932-1952M&S Cape May Co 5s 1932-33_M&S	b 4.35 b 4.35 b 3.25	to 5% to 5% to 3.50	%
Duluth 41/38 1932-1947J&J 41/38 1932-1942M&N	b 3.5566 b 3.5566	9	MONTANA		4.	30	5s 1934-1935	b 4.50 b 3%	4.35% to 4.10	%
4s 1932-1946	b 3 709	8	Billings 5s 1934 op 1929J&J Butto 5s 1932-1936J&J	b 4% to 4	50 %		4 1/38 1933-1969 J&D 58 Sewer 1932-1960 J&D	b 3.50 b 3.50	to 4.10 to 4.25	%
41/s Feb 1 '40 op '80_F&A 4s 1934 opt 1924A&O	100		Oaniels Co 6s 1933-1942	b 5% to 5	.50 %	•	48 Water 1933	98 b 4% b 4.25	100 to 3.50	%
68 Bridge 1932-40		- 3.70 - 3.70 - 3.65	4 1/4 s Wat & Sew '33-'50_J&J Kalispell 5s 1933J&J Uncoln Co 5s '32 on '27J&J	b 4.20 to 4 97 10 97 10	80 %		4½8 1932-1933	b 3.50 b 3.50 b 3.50	to 3.75 to 4.10 to 4.20	%%%
43/s Hospital '32-'41_M&N Minneapolis— 5s 1931-1932————J&D		- 3.65 	Phillips CossDec '35 op'331&1	97 10	)		Englewood—4s Sept '35_M&8 Essex Co 414s Road '35 F&A 414s 1932-1933M&S15	b 4% b 3.75 b 2.50	3.50% 3.50% to 2.75	 %
5s 1935, '36, '49, '43, '45, '46, '47, '48, '49, '50_J&D 5sStImpMay2'37-'41M&N2	b3.50%	, 9	NEBRASKA Beatrice Ref 5s '44 opt '34 A&O Beatrice S D 5s 1932-54_F&A		3.9	95 95	4 48 1934-1935M&815 4 48 1936-1949M&815 4 48 1950-1960M&815	b 3.75 b 3.50 b 4.10	to 3.50 to 4%	%
4 1931-1935A&O 4 198 1932-1937A&O 4 198 School 1932-1941	b3.50% b3.50%	9	ouglas County— 5s Highway 1942——A&O Grand Island Sch District—		3.8	80	4 % Road 1932-1936 F&A 4s Hospital 1946 F&A 3.65s Park '32 to '35 F&A	b 3.80 97	3.75% 99	%
41/8 1935-1940A&O 48 School Jan 1 1935J&J	b3.50%	90	Holdrege S D 5s 1939-52J&D Kearney—		3.6	95	1932-1960 Fairview—5s 1944	b 3.50 b 6%	to 4.50 to 5%	%
4s 1944 A&O 34s 1932-1941 M&N 84s Water Wks 1932 J&J	b 3.50 %	9,0,0	Lincoln School District—  418 1932-1953——M&N		3.8	30	54s Water 1937-1955 Gloucester Co—	b 6%	to 5.25	%
Ramsey County— 41/8 1932-1950———F&A 41/8 Rd&Bdge '38-'44 M&N		3.55	Norfolk 41/8 ref 1945 optM&S North Platte Sch Dist—		4.6	50	Hackensack—414s 1942_F&A 44s Imp 1932-1942J&J Hoboken—414s 1940J&J	b 4.40 b 4.40 b 4.40	4.25% 4.25% 4.30%	
4% 8 Rd&Bdge '33-'37 M&N 4% 8 Rd&Bdge '32-'43 J&D St. Paul—		- 3.55 - 3.55	Omaha 41/4s ref 1933J&J 41/4s Wat wks Dec 15 '41J&J 41/4s May 1 1956M&N		3.5 3.8 3.8	50 30 35	3 1 1931	b 3.50 b 3% b 4.10	3% to 4.50 4%	%
6s School July 1 1951J&J 4%s W W 1932-42A&O 5s School July 1 1951J&J		3.80 3.80 3.80	Bonds.  Springfield 4½s1934-49_M&N University Ofty— 4½s 1932-1943		3.8	80	4148 May 1 1950 M&N 4148 1932 M&N15 4148 1933-1978 M&N15	b 4.10 b 3.50 b 4.25	4% 3% 4.10%	===
148 July 1935 J&J 448 Sewer July 1 '43 J&J 448 Water Aug 1 '43 F&A		3.80 3.80 3.80	32_M&N Scottsbluff School District— 51/38 1942, opt 1932_A&O		4	Section .	48 g Park 1954 & '59_M&N 48 gold refunding 1935_F&A 4148 July 15 '32-'34_J&J15	97 97 5 3%	98½ 98½ to 3.50	%
4 1932 J&J 4 1932 J&J 4 1933-1937 J&J		2.50 2.50 3.70	4)4 1936-55J&J		3.9	95	4 148 July 15 35-74 & J15 Hunterdon County— 4 148 1932-1934 J&J	b 3.75	3.50%	
48 1932-1933 — A&O 48 1934-1935 — A&O 48 1936-1930 A&O		3.70	NEW HAMPSHIRE  4s July 1932-1948	b 2% to 3	75 %	14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1931-1933	b 4.65 b 3.50 b 3.75	4.50% to 3.75	%
4s 1940-1961		3.70 4.50	4s Highway 1934-43M&S 41/s May 14 1932-1933	b 3.40 to 3	70 %		4% 1940-1959 J&D Jersey City 5% 1942-53 &&O	b 4.60 b 4.30 b 3.25	to 4.50 4.20% to 3.50	%
MISSISSIPPI  5148 Impt 1932-1946	b 4.75 4169 b 4.75 4169		Oncord 4 % s 1942 J&D 4 % s '38, '40, '42, '44 M&N Dover 3 % s 1931 J&D	101 ½ 101 100		-	4 % 8 School 1931-58J&D 4 % 8 School 1945J&J 4 % Water 1981A&J	b 3% b 4.20 b 4.20	to 4% 4.10% 4.10%	/0
4½ 1931-1950 4½ 1932-1934 J&J 4½ Impt 1953 J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Keene 4 1/8 1931-1942 M&N Manchester— 4s 1931-1934	100 to 4.20	1%		4 1 1932-1966 J&D 4s Refunding 1949 F&A Keansburg 5 1/8	b 3% 97 b 6%	to 4.10 98 5.50%	%
41/28 Flood 1932-753A&O 41/28 July 1 1932-1935J&J 41/28 July 1 1936	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		4s 1935-1940 4s 1941-1945 Pembroke 4s '32-'34 F&A	b 3.75 to 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5	Kearny 41/4s 1936F&A 41/4s Water 1932-1962 M&N 41/4s Water 1932-'34_J&D15	b 4.50 b 3% b 3%	4.30% to 4.40 to 3.50	%
3 1 8 State 1934 opt 1914J&J Greenville 5s fund '43-'50 F&A Biloxi 5 1 8 1932-1948A&O	6 4.75   4½% 97   99 95   98 98		As Ref Water 1932J&J Stratford 5s May 1933-1954	100 b 3.25 to 4	.25 %		41/48 Water 1935-'70_J&D15 41/48 Sch Impt '32-'52_J&D Lodi—5s 1932-1947J&J	b 4.60 b 3% b 6%	4.40% to 4.65 to 5.25	%
MISSISSIPPI 51/48 Impt 1932-1944 — A&O 41/48 1931-1950 — 41/48 1931-1950 — 41/48 1932-1934 — A&O 41/48 1932-1934 — J&J 41/48 Impt 1953 — J&J 41/48 Flood 1932-753 — A&O 41/48 July 1 1932-1955 — J&J 41/48 July 1 1936 — J&J 41/48 July 1 1936 — J&J 41/48 Impt 1956 — J&J 41/48 Impt 1956 — J&J 41/48 Impt 1956 — A&O 41/48 Impt 1954 — A&O 41/48 Impt 1952 — J&J 41/48 Impt 1952 — M&N 41/48 Impt 1952 — M	99 101 b 4.90 4.709	0	NEW JERSEY 3 1/48 Inst Constr 1942-149_J&J 3 1/48 Inst Constr 1950-146_J&J	b 3.65 3.50	%	11.	70 0 0 0 0 T 1800 600 D	2.00	T.TU /0	==
4 48 1933-1952 M&N Jones Co 5s 1932-1942 M&N Meridian 5s Dec 1 1939 J&D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0	NEW JERSEY 3½ s Inst Constr 1942-'49_J&J 3½ s Inst Constr 1950-'66_J&J 4¼ s coad & bdge 1933_J&J 4¼ s Road & bdge 1938_J&J 4¼ s 1940	b 3.75   3.60 b 3.75   3.60 b 3.75   3.60	% %	-	Lynchurst 5s 1932-1957. "J&J Maplewood (Township) 4s 1932-33. "J&D15 4s 1934-35. "J&D15 4s 1936-67. "J&D15 8s Road 1933. "J&J 8s April 1941. "A&O 6s Road&Bdge. 32-34 F&O 6s Road&Bdge. 32-34 F&O 6middlesex Co 41s "32-34 J&J 44s Fund July 1932-1932	b 3% b 3% b 3.50	to 4% to 4%	
41/28 School House 1941 J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0	4½s Highway '54 opt '39_J&J 4½s 1955 opt 1940J&J te Road 1950J&J	b 3.75   3.60 b 3.75   3.60 b 3.65   to 3	50 %		Mercer Co —4 1 1933 J&J 8s Road 1933 J&D 8 Road 1933 J&D	b 3.50 b 3.40 b 4%	3% 3% 3.80%	===
5e May 2 1944 M&N 5e July 1 1953 J&J 4 %e Sept 1934 M&S	b 5.20   5% b 5.20   5% b 5.20   5%		Asbury Park (City)— 4 % s 1935-1939 M&N 4 % s 1934-1953 M&N	b 5.75 5% b 5.75 5%	==	-	68 Road&Bdge_'32-'34 F&A Middlesex Oo 4 1/48 '32-'84.J&J 4 1/48 Fund July 1932-1939	b 3% b 2.50 b 3%		%
Valkeburg 5s St 1932 F&A 5s Pub Imp 1932-48 F&A Yanoo-Miss Delta Levee Dist	b 5.20 5% b 5.20 5% b 5.20 5% b 4.90 4.70% b 4.90 4.70% b 5.5% 4.80%	0	4 1936-1946	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	75 %	-	41/48 Road 1932-44 P&A2 41/48 Impt 1932 A&O Monmouth Co—	b 3% b 3.50	4.05%	% 
Mississippi Levee District— 5e May 2 1944	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		la Road 1950 J&J Asbury Park (Olty)— 4½s 1935-1939 M&N 4½s 1934-1953 M&N 4½s 1936-1946 M&B 4½s 1951-1960 M&B 4½s 1951-1960 M&B 4½s 1932-1970 M&N Adan Olty 4½s 1932-38 J&J 4½s Paving 1938 J&J 4½s Paving 1938 J&J 4½s Paving 1938 J&J 4½s Paving 1938 J&J	b 4.25 to 4 b 5% 4.75 b 4.80 4 60	% %	-	Middlesex to 4 158 "32-84. J&) 41/8 Fund July 1932-1939_ 41/8 Fund 1932-44F&A2 41/8 Fund 1932-44F&A2 Monmouth Co- 41/8 Mar 15 "32-50M&8 41/8 Rd&Bdg "32 "51 F&A1 Montclair 41/8 8ch 1941_A&O 41/8 High Sch Bldg "44. J&D 31/8 School 1932J&J 31/8 School 1932J&J	b 3% b 4.15	to 4.05 to 4.05 4.05% 4.05%	%
5s March 1932-1936	b 2% to 3.2 to 3.2	5 %	4½s June 1 1932-66 J&D 4.40s 1932-1954 M&S 5, 1932	b 4.80   4.60 b 4.75   4.60 b 4.75   4.60	%		4½8 High Sch Bldg 44. J&D) 3½8 School 1932	b 3.50	3.25% 100	==
4 % 1943-1946M&S 4s Road 1933-34 Ser DM&S 4s 1943-1947M&S		3.45 3.25 3.50	5s 1933-1934 F&A 5s 1935-1939 F&A 5s 1940-1947 F&A	b 4.40   4.25 b 4.60   4.50 b 4.75   4.60	%		3 4s 1933-1934J&D 15 3 4s 1935-1938J&D 15 3 4s 1939-1949	b 2.40 b 3.25 b 3.75	to 2.75 to 3.75 to 3.90	%%%
4s Road 1944-1948A&O 31/s 1948-1952 Jackson Co 4s 1933-'51J&J	5 2.25 to 3.70	3.50 3.50	5s 1948-1968	b 5% 4.73 b 4% to 4 b 4.75 4.50	% 35 %		Morristown 4 148 '31-'42 J&D 4s 1933-1936M&N 4s 1937-1940M&N	b 3% b 2.50 b 3%	to 4% to 3.75 to 4.10	%
4½s 1934-1950	b 2.50 to 3.78	3.75	4.10s 1932-1934M&N Audub 8 D 6s '32-'40A&O Bayonne 5s 1932-1949	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	% 50 %		4s 1941-1969 M&N Newark 4 1 1944 F&A 51 9 Oct 15 31 to 59 A&O15	b 2%	to 4.15	4.10 4 %
Kansas City 4½s 1933M&S. 4½s 1935J&J	3.75 to 4%	3.25	4%8 1932-1953 F&A 4%8 Furding 1945 F	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	%		68 1932-1958 J&J 41/8 1932-1969 M&815 41/8 Dock 1959 F&A	b 2% b 4.20	to 4.10 to 4.10 4.10%	%
5s 1935J&J 5s sewer 1935J&J 4 ks 1939J&J		3.50	448 School 1932F&B 448 School 1933F&A 448 School 1934-66	b 4.30   4.20 b 4.30   4.20 b 4.20   4.35	70		4% School Dec 1 '45J&D 48 Sch House 1959 opt 1949	b 4.20 98	4.10%	===
5s water 1939J&J 4½s 1940J&J 5s bridge & roadJ&J		3.60	Belleville 8 D 5s '31-'44M&N Bergen Co 51/4s '31-'34_J&D 5/4s Dec 1 1935_1942 J&D 5/4s Dec 1 193	5 4.60 to 4 5 3.50 to 3	40 %		4s 1932-33J&D 4s 1934-35J&D 4s 1936-37J&D	b 2.25 b 2.75 b 3.25	to 2.75 to 3% to 3.90	%
4 1/2 s Jan & July 1942J&J 4 1/2 s 1932-1954J&J 4 1/2 s 1932-1943J&J	b 2.50 to 3.58	3.50	58 Dec 1944J&D 58 Dec 15 1931-1955_J&D 15 4 48 1932-1939A&O	b 4.35 to 4. b 3.35 to 4. b 3.15 to 4.	20 % 20 % 40 %		4s 1938-42J&D 4s 1943-70J&D 3 1/4s Track Elev 1954_F&A	3.50 5 3.75 5 4%	to 3.75 to 3.75 3.90%	%
4 1932-1955	b 2.50 to 3.58 b 2.50 to 3.60 b 2.50 to 3.68	%%%	4½s Aug 1932-1938F&A 4s Court Hse 32-'38A&O Bloomfield—4½s 1931J&D	b 3.15 to 4. b 3.15 to 4. b 4% 3.50	40 % 40 %	_ 1	Vallsburg 41/s 1934J&J New Brunswick41/s32-57F&A 41/s Sch & Wat 32-69 J&D	3.85 5 3% 5 3%	3.75% to 4.20 to 4.20	%
4s 1941-1951J&J 4ys 1940-1950J&J 4ys 1940-1950J&J	b 3.55 to 3.60 b 3.60 to 3.70	2.75	4½s Dec 15 1932-64J&D 4½s 1931 & 1932J&D 15 4½s 1933 to 1969J&D 15	b 3.50 to 4 b 3.50 to 3 b 3.50 to 4	25 % 60 % 20 %	1	4 14 s 1931-1967J&D North Arlington (Borough) 5 14 s Impt 1933-1935	68	to 4.15 5.5%	%
4½s 1933	to 3.70	3.40	4 48 1932-1933J&D	3% to 3.	75 % 20 %	]	08 1mpt 1933-1935	0%	to 4 40	6
5s 1941J&J St Joseph 4 \( 4s \) 32 '45 _ M&S St Joseph 4 \( 4s \) ref 1951	b 2.75 to 3.78	3.70	4 ¼8 1943-1949	6 4.20 to 4	30 % 4.3	0 6	48 1933-1936. M&N 48 1937-1940. M&N 48 1941-1969. M&N Newark—4/8 1944. F&A 5/8 Oct 16 31 to '59 A&O 15 58 1932-1958. J&J 4/8 1932-1959. M&S1 4/8 1932-1959. M&S1 4/8 1932-1959. M&S1 4/8 1932-1959. J&D 4/8 1932-1959. J&D 4/8 1932-33. J&D 4/8 1932-33. J&D 4/8 1932-33. J&D 4/8 1934-35. J&D 4/8 1936-37. J&D 4/8 1934-35. J&D 4/8 1943-70. J&D 4/8 1943-70. J&D 4/8 1943-70. J&D 5/8 Track Elev 1954-F&A 4/8 1931-1967. J&D North Arlington (Borough) 5/8 Impt 1933-1935. North Bergen 58 1941. J&D 6/8 26001 1932-58. M&S Nutley S D 41/8 '32-'42-F&A 4/8 1943-1967. F&A 4/8 1941-1967. F&A 4/8 194	4.60 5 3.75 5 6%	4.40% to 4.50	%
8t Joseph School District 4 1/8 1935 4s 1940		3 50 3.50	4 ½ 8 1933 to 1969 J&D 16 Bridgeton (Oity)— 4 ¼ 8 1932-1933 J&D 0 4 ¼ 8 1934-1935 J&D 0 4 ¼ 8 1936-1942 J&D 0 4 ¼ 8 1943-1949 J&D 0 4 ¼ 8 1950-1954 J&D 0 4 ¼ 8 1950-1954 J&D 0 4 ¼ 8 1950-1954 J&D 0 8 egota (Boro) 6 ° 32 ° 33 J&D 0 4 ¼ 8 1950-1950 J&D 0 19 Sound Brook 4 ¼ 8 ° 32 ° 42 J&D 0 Brigantine 5 ½ 8 ew ° 33 J&J 0 Camden 5 ½ 8 1932-61 F&A	b 3% to 4 b 3% to 4 b 4% to 4	50 % 60 %		4½s Impt May 15 1938-'56 Ocean Co 4½s '32-'33J&D 4½s 1934-1950J&D	b 6%	5%	4.40
8t Louis 41/8 Bridge 35_A&O 41/8 Public Bldg & Imp 1932-1943	b 2.50 to 3.50	3.50	Brigantine 5 1 8 8ew '33_ J&J Camden 5 1 8 1932-61_ F&A 4 1 8 8chool 1943_ A&O	b 3% to 4.	15 % %	0	Orange—5a 1932 J&J 5a Water 1938 F&A 41/4s School 1943 J&D	4.35	4.25%	4.10
478 1935-1939	b 2.50 to 3.50	3.60 %	41/48 Water '32 to '60 M&N   41/48 1942-1969 J&J Camden Oo 41/48 1932 F&A	2.50 to 4.	10 % 4 4.1	0	41/48 Sewer 1932-1964_A&O 48 School House 1934_J&D Passaic 41/48 1932-40M&S	3.75 5 4.30 5 3.50	to 4.25 4.20% to 4.35	%
448 1935-1948 M&N 448 1941-1948 M&N 48 1936 M&N 48 1937-1040 M&N	b 3.50 to 3.50	3.25	### 1932-1970	3.25 to 4. 3% to 4 5 3% to 3.	10 % 50 %		5½ Nov 15 1931-89 M&N Ocean Olty—5e 1944. F&A 4½ SImpt May 15 1938-56 Ocean Co 4½ 332-33 J&D Orange—5e 1932. J&D Orange—5e 1932-1964. A&D Orange—6e 1934-1964. A&D Orange—6e 1932-1964. J&D Orange—6e 1932-1964. M&N Orange—6e 1932-1948. M&N Orange—6e 1932-1944. M&N Ora	2% 5 4.50 5 3%	4.40% to 4.40	% %
4s 1941-1945 M&N 4s 1946-1951 M&N b Basis. / Flat price.		3.50 3.50	4 1935 & 1936 J&J \( \) 4 1937-1970 J&J \( \) 48 1944 J&J \( \) w paid by N. Y. City.	3.25 to 4.	10 %		41/45 Refunding 1944_M&N 41/45 Water 1939-70J&J	6 4.60 6 3%	to 4.50 to 4.40	%

0	Bonds.	Dia Ast N	To l	Bonds	Yield Basis or Bid. Ask.	To Net.	Bonds.		Basis or Ask.	To Net.
	Bonds.  Passaic Co 41/8 1932-1936 J&J 41/8 1937-1946 J&J 41/8 1932-1968 J&J 41/8 1932-1968 J&D A&N 51/8 1935-1959 M&N 51/8 1935-1959 M&N 41/8 1932-1967 A&O 45 N O Hall 1932 J&J 45 N O Hall 1932 J&J 44 S Water 1932-34 M&S 41/8 Water 1932-34 M&S 41/8 School 1932-1960 A&O 41/4 School 1938 58 Feb. 1936-1977 F&A Plainfield—48 1932 1934 J&D 45/8 1931-1962 various Rahway 41/8 1932-34 41/8 1935-1936 41/8 1932-1934 41/8 1932-1934 41/8 1935-1934	b 3% to 4.20 % b 3.90 to 4.35 %	70	Bonds	b 1.50 to 2.50 b 3% to 3.60	%	Bonds.  New Rochelle 5s 32-50 M&N 4½s 1933-1934 M&N 4½s 1933-1934 M&N 4½s 1937-1944 M&N 4½s 1937-1944 M&N 4½s 1945-1965 M&N 4¼s 1932-1934 M&N 4¼s 1932-1934 M&N 4¼s 1932-1934 M&N 8½s 1932-1934 M&N 8½s 1965 J&D 4½s 1965 J&D 4½s 1965 M&N 4½s 1967 M&N 4½s 1967 M&N 4½s 1967 M&N 4½s 1967 M&N 4½s 1960 1971 J&D 154½s corp stack 1931-1935 J&D 4½s 1960 1971 J&D 4½s 1960 1971 J&D 4½s 1960 1971 J&D 4½s 1960 M&S 4½s 1960	b 3.50	to 3.90	3.60
	4½s 1932-1968J&D Paterson 5½s '31-'34M&N 5½s 1935-1959M&N	b 3% to 4.35 %	35	4)48 1940-1969 M&N 4)48 Water 1932 M&N 4)48 1932-1954 J&D	6 3.65 to 3.75	2%	4 1/4 1935-1936 M&N 4 1/4 1937-1944 M&N 4 1/4 1945-1965 M&N	h 9 50	to 3 60	3.80 3.95
	4 % s Feb 1 1945 F&A 4 % s 1932-1967 A&O 4s N O Hall 1932 J&J	b 3.50 to 4 35 %	.15	41/8 1932-1935 J&D 41/8 1936-1970 J&D 48 Munic & Sch '32-'63 J&J	b 3.40 to 3.70 b 2% to 3.65	10000	4½ 1932-1934M&N 4½ 1935-1963M&N	b 2.50	to 3.50	3.95
	Perth Amboy 4 1/48 Apr 1944	b 5% to 4.75 % to 4.75 %	7070	3½s 1932-1933	b 3% to 3.25 b 3.40 to 3.50	9000	New York City—  4/48 June 1965J&D	100	103 103	
	4%s School 1932-1960_A&O 4%s School 1938 5s Feb. 1936-1977F&A	b 5% to 4.75 % to 4.75 % to 4.75 %	0,000	Alb Pt Dist 4 1/28 '32-'71_F&A 4 1/28 1933-1972M&N	6 2.25 to 4% b 2.75 to 4% h 2.25 to 3.55	0%	416 May 1957M&N 416 Nov 1957M&N 416 Corp stock 1967	100	103 103 103	===
	## School 1959M&N  ## 1931-1962 various	b 4.15   4.05%   5   3%   to 4.15   %   6   15   %   6	70	Amherst 416 1932-55 M&S 518 1931-1932 M&N		5.25 5.25 5.25	43/s Corp stock 1932J&J 43/s Corp stk 1971J&D15 43/s corp stk 1931-1935_J&D	100 100	103	
	4½s 1935-1936	$\bar{b}$ 2.50 to 4.15 $\frac{4}{3}$	.15 %	5 % s 1937-1947 M&N Amsterdam 5s Wat 1931-37 Auburn — 4 % s 1932-1934 J&J	b 2% to 3% b 2.25 to 3.25	5.25 %	4 1/48 corp stk 1936-79J&D 4 1/48 Jan. 1 1977J&J 4 1/48 Sch & Var '31-'39_J&D	100 98 98	100	===
	4½s 1935-1936 Ramsey 5s Water 1931-1940 Red Bank (Borough)— 4½s 1931-1953— M&N	b 3.75 to 5% b 3.25 to 4.35 %	76	Binghamton—4s '32-'36_F&A 416 1931-1971var. 816 Bridge 1935F&A	b 2% to 3.80 to 3.50	% 3.40	4 4 8 1960 opt 1980 M&S 4 4 8 1960 M&S 4 4 8 Mar I 1962 M&S	98 98 98	100 100 100	===
	Ridgewood 41/s 1932-62 M&N 51/s 1932-1939 J&J 41/s 1932-1968 M&N	b 3% to 4.40 % to 3.50 % to 4.35 %	0,000	8righton (T)5s.1932-1942m&N 5s.1931-1952J&D 3rooklyn—d—3 4s 32-37 J&J	b 2% to 3.75	6%60	438 Mar 1 1964	98 99 98	101 100 100	===
	Ramsey 5s Water 1931-1940 Red Bank (Borough)	6% 5% to 4.20 %	2	Broome Co 5s '32-'83 M&S Buffalo 51/8 1944 J&D15	b 2.50 to 3%	3.75	44s Rap Tr & Wat '74 J&D 44s Feb 15 1932 66 F&A 16 44s Feb 15 1932 66 F&A 15	98 98 98	100 100 100	===
	478 1932-1933	b 3.75 to 4.30 %	70	5s 1935-1950M&N 4 1/4 s June 15 1964 J&D15 4 1/4 1932-1968 J&D	b 3.25 to 3.70 b 2% to 3.70	% 3.70 %	4 48 Feb 15 1976 - F&A1b 4 48 Nov 15 '31-'68 M&N15 4 48 Nov 15 1978 - M&N15	98 98 98	100 100 100	===
	8ou Orange—4s 32 to 44_J&J 4 1932-1969———J&D 4 1931-1967———J&D	b 214 to 4.20 % to 214 to 4.25 % to 4.30 %	797970	4 14 1932-1938 J&J 4 14 1938-1967 A&O 4s 1931-1948 A&O	b 2% to 3.55 b 2% to 3.70 b 1.50 to 3.60	%%%	4s Oct 1 1980A&O 4s May 1977M&N 4s Various 1936M&N	92 92 92	96 96 96	===
	4½s 1932-1968J&D Summit 4½s Sch 1941F&A 4s 1933M&N	b 4.35 4.20% - 1 b 4% 3.50% - 3 - 50% - 3	6	4s June 15 1960J&J 4s 1932-1958J&J 31/s Water 1932-35M&S	b 2% to 3.65 b 2% to 3.25	3.00	48 Nov 1955 M&N 48 Various 1956 M&N 48 Various Nov 1957 M&N	92 92 92	96 96 96	
	4 1/18 Imp & Sch'31-'38_J&D 4 1/18 Imp & Sch'39-'60_J&D Sussex Co 4 1/18 '37-'44M&S	b 4.30 to 4.30 %	70	3½81935-1964M&N Oohoes 6s Ref Wat '32-'45 J&J 5½8 1931-1939M&N	0 3.25 00 3.00	70	48 May 1959 M&N 48 Dec 31 1931 M&N	92 100 h 4 35	96 4 10%	==
	48 Impt 1932-1935M&N Teaneck (Twp) 5½5 '31-38 Tenafly 4½8 1932-33F&A	99 101 b 4.15 to 4.30 %	70	5½s 1950-1960M&N Columbia Co 4½s '32-'35 A&O 4¼s 1936-1959	b 2.50 to 3.50 b 3.60 to 4%	%	4s 1938-1967	b 4.35 b 4.55 b 4.50	$\frac{4.10\%}{4.15\%}$ $\frac{4.15\%}{4.15\%}$	==
	Trenton 5 %s 1932-1951_A&O 4 %s Water 1943A&O 4 %s 1932-1939F&A	b 3 50 to 4.20 % b 4.25 4.10% b 4.25 4.10%	%	Corning 5 48 1932-60M&S Cortland Co 4 48 '32-51_J&J Delaware Co 4.208'32-52 A&O	b 2.50 to 4.10 b 2.25 to 3.90 b 2.25 to 3.90	%%%	3148 R T 1948-1950M&N 3148 g exempt 1952M&N 3148 g exempt 1953M&N	b 4.50 b 4.50 b 4.50	$\frac{4.15\%}{4.15\%}$ $\frac{4.15\%}{4.15\%}$	===
	4½8 1940-1966F&A 4½8 1932-1934F&A 4½8 1935-1960F&A	b 4.25   4.10%   5 4.25   5 4.25	===	Dutchess Co 4s '33-'34M&S 4s 1935-1937M&S 4s 1938-1946M&S	b 3.75 to 3.25 b 3.75 to 3.90	%%%	314s g exempt 1954M&N 314s g Water ex '54M&N 314s exempt 1955M&N	b 4.50 b 4.50 b 4.50	$\begin{array}{c} 4.15\% \\ 4.15\% \\ 4.15\% \\ 4.15\% \end{array}$	===
	48 City Hall 1939J&D Union City 4 1/28 '31-'64J&D Union Co 4 1/48 1937M&8	b 4.15 to 4.05 %	%	4s 1947-1954 M&S East Chester 4½s '32-'34 F&A 4½s 1935-1958 F&A	b 2.50 to 3.50 to 4%	3.95	Niag Falls51/s '41-'48 M&N 4.15s Sewer 1965-70_M&N 4.10% Sewer 1935-50	b 4.10	to 4.20	% 4.05
	4\( \) 4\( \) 1932-1933-\) J&J\( \) 4\( \) 4\( \) 1934-1952-\) J&J\( \) 3\( \) 1934-1952-\) J&J\( \) 3\( \) 1934-1952-\) J&J\( \) 3\( \) 1934-1952-\) 3\( \) 4\( \) 4\( \) 8\( \) 1932-1969-\) J&D\( \) 4\( \) 4\( \) 1932-1967-\) J&D\( \) 4\( \) 4\( \) 1932-1967-\] J&D\( \) 4\( \) 4\( \) 1932-1967-\] J&D\( \) 4\( \) 4\( \) 1932-1968-\] J&D\( \) 1931-1967-\] J&D\( \) 4\( \) 8\( \) 1933-\] SCh\( \) 1934-1968-\] J&D\( \) 4\( \) 8\( \) 1935-\] A\( \) 4\( \) 8\( \) 1935-\] A\( \) 4\( \) 8\( \) 1935-\] A\( \) 4\( \) 1932-1955-\] M&N\( \) 1034-1963-\] F&A\( \) 4\( \) 1934-1963-\] F&A\( \) 4\( \) 1932-1934-\] F&A\( \) 4\( \) 1935-1960-\] F&A\( \) 4\( \) 1932-1934-\] F&A\( \) 1\( \) 1932-1934-\] F&A\( \) 1\( \)	b 3.50 to 4.10 % to 4.10 % to 4.10 %	19,00	418 Water 1932-45_A&O 418 Apr 1 1933-1935_ 571e Co 4 1/8 1932-1933_J&D	b 1.50 to 3.90 b 2.50 to 3.25 b 2% to 2.50	%%%	4%s Wat Mayl 41-48 M&N 4%s Repay '32-'33 reg M&N 4%s Sew '39-'46 reg_ M&N	$\begin{bmatrix} b & 3\% \\ b & 2.50 \end{bmatrix}$	to 3.25 to 2.75	% 4.10
	4 % 8 Park 1936-37J&D15 48 Oct 1 1942A&O 48 Park 1932	b 3.50 to 4.10 % b 4.20 4.10 % b 4.20 4.10 %	9	4 % 1934-1935 J&D 4 % 1936-1938 J&D 4 % 1939-1959 J&D	b 3% to 3.25 b 3.40 to 3.60 b 3.50 to 3.70	%%%	8.95 Nov 1 1961-1970_M&N 8148 1942-1945M&N 3s May 1 1935M&N			3.85 3.50
	4s Park 1933-1937 M&N Union Township Sch Dist— 	b 4.20   4.10%   - b 5%   to 4.75 %	~ %	4s 1945-1953M&S Essex Oo 4s 1933-1956M&S Franklin Oo 4 ½s 32-40_M&S	b 3% to 3.90 to 4%	3.70 %	Niag Falis SD-4 1/48 32-34 F&A 4 1/48 1935-1960 F&A No Hempstead 55 32-34 J&J No Hempstead S D No 7— 4 1/58 1934-1942 J&D	b 3.75 b 3.75 b 3%	to 3.95 to 4.20 to 3.60	89%
	48 Fark 1933-1931	b 6% 5% .		4.20 sewer 1946-1960 M&N	b 3% to 4.10	4.10	4½s 1934-1942J&D North Tarrytown (b)			
	51/8 1933-1934 M&S 51/8 1932-1950 M&S	b 6% 5% -	76	Greenburgh (T)— 4s 1934-1951— J&J	b 3% to 4.15 b 3% to 3.95	%	North Tarrytown (b) 4/48 Water 1932-45A&O 4/48 Water 1946-64A&O 4/48 1947-72J&J Oneida—48 Water '40-'45.J&J 4/48 Water 1932 39J&J			4.15 4.10 3.90
	Westfield 5s June 15 32 50 Jac 1) 4 1/8 1932 1966 A&O West New York 5s 1936. M&S Woodbridge 6s 1933 A&O 5 NEW MEXICO 6s Highway 1935-1940 J&J	b 2.50 to 4.25 % 4.60 4.50% 100	76		b 3.50 to 4.10 to 4.60	%%	446 Water 1932 39 J&J Onondaga Co-448 32-47A 3.70s 1932-1951. — A&O Ontario Co 4s 32-51. M&N Oseining 45s 1932-42. M&S 45s Water 1932-1989. A&O Oswego-54s 1932 40. M&N Oyster Bay Wat Dist— 4s 1936-1950. — J&J Pelham (T) Un Fr Sch Dist No 14.60s 1944-1966	b 2.50 b 2% b 2%	to 3.85 3.75% to 3.80	%
				Harrison (1) 4 1/2 32 35 F. & A 4 1/2 1936-1980 F. & A 4 1/2 32 32 37 M. & S Haverstraw 4.128 32 32 37 M. & S Haverstraw 4.128 32 32 35 A. & O.	b 4% to 4.10	4.15 %	Ossining 41/s 1932-42. M&5 41/s Water 1932-1969 A&O	b 2% b 2%	to 4.10 to 4.10	%%% %%%
	4 % 8 Ref 1953 opt 1952 _ J&D 4 % 8 Dec 16 1952 opt '22_ J&D 4 % Fund 1939 opt 1919M&8 4 % Highway 1932 1944 _ J&J	b 4.60   4.40%	.40	Hempstead 1 14 1932 65 M&S Hempstead Un F 8 D No 1— 66 1932-1954 M&S	b 3% to 4.10	%	Oyster Bay Wat Dist— 4s 1936-1950———J&J Pelham (T) Un Fr Sch Dist	b 3.80	to 4.05	%
	5 158 Highway 1935-1940 U&J 448 Ref 1953 opt 1933 J&J 448 Dec 16 1952 opt 22 J&D 45 Fund 1939 opt 1919-M&S 45 Highway 1932 1944 J&J Albuquerque 55 W W 1962J&D 446 1933-1950J&J 445 1933-1950J&J Middle Blo Grande Conser-	b 4.70   4.50%   4	.40 .40	Hornell 4 1/28 1934-1947 F&A Hudson Riv Regulating Dist- 4 1/28 1932-1934 J&J	b 3% to 4.35	4 %	No 1 4.60s 1944-1966 Poughkeepsle 4¼ s1932-52 J&D 4s School 1934-59. M&S Port Jervis 4½s 1937-1966 Port of N Y Authority. N Y. N J Bdge 4½s 32-39 M&S 4½s 1940-1948. M&N 4½s 1939-1943. M&N 4½s 1944-1948. M&N 4½s 1944-1948. M&N 4½s 1935-1938. M&N 4½s 1935-1938. M&S 4½s 1935-1938. M&S 4½s 1935-1953. M&S 4½s 1935-1953. M&S 4½s 1935-1953. M&S 4½s 1935-1954. M&S 4½s 1935-1954. F&A 4s 1935-1954. F&A 4s 1935-1954. F&A Rensselaer County	b 2% b 3%	to 3.90 to 3.90	4.20 %
	Middle Rio Grande Conser- Dist 51/8 '34-'73 F&A Socorro Co 58 41 op '21 A&O NEW YORK.	98 100 98 99	-	4 70° 1935-1965	b 3% to 4.35 b 3% to 4.40 b 3% to 4.10	50%	Port Jervis 41/s 1937-1966 Port of N Y Authority—N Y- N J Bdge 41/s 32-39 M&S			4.10
	NEW YORK. 58 March 1932-1935M&8 56 Jan & Mar 1 1936-1945	b 3.80 b 3.80	30 .65 30	Islip (T) 4s '32-'33M&S 4s 1934-1935M&S 4s 1936-1937M&S	b 3.50 to 3.60 b 3.70 to 3.75	9999	4½8 1939-1943 M&N 4½8 1944-1948 M&N 4½8 1940-1953 M&N			4.30 4.30 4.30
	08 Jan & Mar 1946-1970	0 3.83     3   3   5   5   3.85     3   4   5   5   5   5   5   5   5   5   5	.75	1930-1931-1832-36_A&O 1932-36_A&O 1940-1940-1954 1953-1940-1954	b 3% to 3.90	3.90 3.90	4 4 8 1933-1934 M&S 4 4 8 1935-1938 M&S 4 4 8 1939-1946 M&S	99 b 4.15 98	to 4.10 to 4.35	%
	4148 Canal 1965J&J 4148 Highway 1965M&8 4148 Barge Canal 1945J&J	b 3.80 b 3.80 b 3.80		### 1932-1933 &&O15 4 1/4 1934-1940 &&O15	b 2.50 to 3.90 b 3.50 to 3.90	4%	4 ¼s 1947-1953 M&S 4 ¼s 1954-1960 M&S Putnam Co 4 ¼s '32-'51 A&O	98 98 b 2.50	100 100 to 4%	 %
	55 March 1932-1935M&8 55 Jan & Mar 1 1936-1945	b 3.80 b 3.80 b 3.80		1 Minest D 48 WAR 20 1945 Act.  4 1/8 1932-1933	b 3.50 to 4% b 3.50 to 3.90 b 3.50 to 3.90	% 3.80	4s 1932-1934 F&A 4s 1935-1954 F&A Rensselaer County—	b 3%	to 3.50 to 3.95	%
	4s g High Imp Sept 1958 M&S	b 3 83     -		Lackawanna 4 4s 31-54 M&N Lockport 4 4s 1931-1944	b 4% to 4.25 to 4%	%	Rensselaer County— 4 ½48 Highway 1932 F&A 4 ¼48 Highway 1933-36 F&A 4 ¼48 Highway 1933-36 F&A 4 ¼48 Highway 1937-85 F&A 4 ¼48 Jan 16 1933 J&J 4 ¼48 Jub Imp 32 ¼8 F&A 4 ¼48 1932-1934 M&8 4 ¼48 1935-1959 M&8 4 ¼8 1935-1959 J&J 3 ¼48 F&F 1933 opt 1913 J&J Rockland Co—48 32 34 M&8 4 ¼48 1932 Geg) F&A 4 ¼48 1932 H&8 4 ¼48 1933-1946 M&8 Rockville Centre (V)— 4 .158 1932-1952 J&D Rome—	$\begin{array}{c} b \ 2.75 \\ b \ 3.90 \\ b \ 2.50 \\ \end{array}$	to 3.75 to 4% to 3.90	2.50 %
	4g ( lene) Imn Into lunti IAJ	D 3 X I I		Lackawanna 4 ¼ s 31- '54 M&N	b 3% to 4% to 4.05	4 %	4 % s Jan 15 1933 J&J 4 % s Pub Imp '32-'48 _ F&A 4 % s 1932-1934 M&s	b 2.50 b 2%	to 3.30 to 3%	3%%
	4s Canal Imp Jan 1961 _ J&J 4s Canal Imp July 1961 _ J&J 4s Highw Imp Mar '61 _ M&S 4s Palisade Park 1961 _ M&S 4s Canal Jan 1962 J&J	b 3 8) b 3 8)		Long Beach 5 4 s '32 '60 M& N 5 1/2 s 1933-1934 J& D 5 1/2 s 1935-1940 J& D	b 6% 6%	===	4½s 1935-1959 M&S 4s Imp Sch &c '32-'47_J&J 3½s Ref 1933 opt 1913_J&J	b 3% b 2%	to 3.75 to 3.70	% 2.50
	48 Highw Imp Mar '62M&S 48 Canal Imp Jan 1967J&J 48 Highw Imp Mar '67M&S 49 Pallesdae Park 1967M&S	b 3 80 b 3 80	=	J&B 1941-1960 J&D J&D Mamaroneck (T'4 1/4 8'32' 64J&J Mamaroneck Un F'8 D No 1-122' 82' J&D NO 1-122' J&D NO 1-122' J&D	b 2.50 to 4%	7	448 '32-'38 (reg)F&A16 448 1932M&S 448 1932M&S	b 2.50	to 4.70	% 2.50
	48 Bldg constr '32-'39M&8 48 Bldg constr '40-'49M&8 48 Grade Cross &c '22-33 M&8	b 3.80 b 3.80 b 3.75	70	3.90s 1935-1936 J&J 3.90s 1937 1939 J&J 3.90s 1940-1964 J&J	b 3.50 to 4.80 b 3.90 to 4% b 3.75 to 4.10	%	### 1933-1940	b 3%	to 4.10	%
	4s Palisade Park 1961	b 3.75 b 3.8) h 3.80	%	Mamaroneck UT 44 46 32 64 3 & J Mamaroneck Un F 8 D No 1 5 4 Mar 1 32 52	b 3% to 4.35 b 3% to 4.35 h 2% to 3.50	%%%	Rye(V)5s Mar 10 '32-'38 M&S	b 2.50 b 2.75	to 4.15 to 4%	%
	8 % s St Ins Bldg '32-'78	b 3.75 1. b 3.75 2.	.50 .50	3.90 Co Bldg '34-'60F&A Mineola (V) 4.40s 1932-68 J&J Mt Vernon 414s '32-'43&©	b 2% to 3.75 to 4.10 b 2.50 to 3.90	%%%	4.40s 1932-1953. F&A Saranac Lake 4.45s 32-39F&A Saratoga Oo 5s 1931-1941. 4½s 1932. M&S 4½s 1933-1955. M&S 4±8 Sept 1 1945-1954. M&S	0 3% b 4% b 2.25	to 4.30 to 4.25 to 3.95	%
	3 1/28 Mar 15 34-35M&S 15 3 1/28 Mar 15 36-39_ M&S 15 3 1/28 Mar 15 40-81_ M&S 15 3 1/28 Mar 15 10-29	b 3.8) h 3.89	 	5 1932-1934 A&O 5 1935-1941 A&O 4 19 8chool 1962-'73 M&N	b 3 80 to 4%	3.95	4 % 1933-1955 M& S 4 % 1933-1955 M& S 4s Sept 1 1945-1954 M& S Saratoga Springs	b 3%	to 3.80	% 3.80
	0 748 Mar 15 1932	b 3.75 b 3.80 b 3.80	.50	58 Jan 2 1938 Jay Nassau Co—58 '31-'39 Man 448 1932-1934 As	b 2% to 3.80	3.95	4s Sept 1 1945-1954 M&B Saratoga Springe— 4 14s Park 1932-40 A&O Schenectady 5s 1932-43 J&D 4.30s 1931-1932 J&D 4.30s 1933-1948 J&D 4.4s 1932-1934 J&D 4.15s 1932-1933 A&O 4.15s 1934-1939 A&O	b 2.25 b 2.25 b 2.25	to 3.90 to 4% to 3.50	% %
	3 48 Mar 15 '40-'81_M&S 15 88 g Jan 1 1956	b 3.80 100 ½ 102 100 ½ 102		414 8 1935-1944 A&O 414 8 1932-1946 M&S 48 1932-1939 M&N	b 2% to 3.80 b 2.50 to 3.70 b 2.50 to 3.65	79%	4.30s 1931-1932 J&D 4.30s 1933-1948 J&D 4.4s 1932-1934 J&J	b 2% b 2.95 b 2%	to 2.25 to 3.80 to 3.50	79%
	38 48 St Ins Bidk 32-78 M&S 348 Mar 15 1932 M&S 15 348 Mar 15 1933 M&S 15 348 Mar 15 33-3 M&S 15 348 Mar 15 33-3 M&S 15 348 Mar 15 36-39 M&S 15 348 Mar 15 1933 M&S 15 348 Mar 15 1933 M&S 15 348 Mar 15 1933 M&S 15 348 Mar 15 36-39 M&S 15 38 g Jan 1955 J&J 38 g Canal 1957-59 J&J 38 Canal 1957-59 J&J 38 Canal 1957-59 J&J Albany Co 4 48 1936-38 M&S 348 Fund 1932-1960 M&S 348 Fund 1932-1961 M&S	100 ½ 102 100 ½ 102 b 3.40 to 3.70 %	6	4s Sewerage 1950-55. M&N.  Fs Jan 2 1938. J&J  Nassau Co—5s '31-39. M&N.  4 1/5 1932-1944. A&O  4 1/6 1932-1946. M&N.  4 1/6 1932-1946. M&N.  3 1/8 1944-1950. J&J  Newburgh 4 1/5 12-34. J&J  4 Wat Imp 1942-62. J&J  4 1/4s Wat Imp 1932-41. J&J	b 2.80 to 3.50	3.70 3.70 %	4.15s 1932-1933	b 2.25 b 3.50	to 2.75 to 3.75	% 3.80
	4 1 1932-1960 M&S 3 1 Fund 1932-1941 M&N	b 2% to 3.70 %	00	4 Wat Imp 1942-62J&J 4148 Was Imp 1932-41.J&J	b 2.50 to 3.95	3.90 %	4s Oct 15 1931-1944 _A&O15	1	<u> </u>	

<sup>\*</sup>Subject to taxation. By an amendment to the constitution of Onio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. b Basis. d Now part of N.Y. Olty. f Flat price. \*Nominal

## Bonds  thenec Co 414s 42-58 J& clvay 414s 1932-40 F& mers (T) 414s 32-31-53 M& to 153 194-71. 53 M& to 154 194-71. 53 M& to 155 194-71. 54 M& to 1932 J957. A& 314 1932-1957. A& 314 1932-1957. A& 314 1932-1957. A& 314 1932-1957. A& 314 1932-1958  ## Bonds  ## Bond	Yield Basis To Bid. Ask. Net.	Bonds	Yield Basis or Bid. Ask. To	Bonds	Yield Basis or Bid. Ask.	_
henec Co 41/8 '42-'58J& blvay 41/6 1932-'40F&	3.80 b 3.50 to 4.10 %	fredell Oo 5s Aug 1 '42_F&A 4% e 1932-1939 A&O		Elyria 4s 1931 to 1938J&I	b 3.50 to 4.10 b 3% to 4.15 b 3% to 4.10	%%%%
outhampton 5s '36-'43_M&I 5s 1944-71M&I	N b 3.85 to 4% 4.10	4 % 8 1932-1939 A&O 4 % 8 1940-1950 A&O Lincoln Oo 58 1943 & '48_J&J 58 Bridge 1937-1951 F&A Mccklenburg Co		Fostoria *5s W W '32-'40 M&S Franklin County—	b 4% to 4.30 to 3.80	%
ffolk Oo 4 1/48 1932 J& 4 1/48 Oct 1932 A& 4 1/2 1932 A&	b 2% to 2.25 %	5s Bridge 1937-1951 F&A Mecklenburg Co— 6s Ref Nov 1950 M&N Pitt Co 5s 1532-36 M&N Pitt Co 5s 1532-36 M&N 5s Fund June 1959 J& 5s Fund June 1959 J& 5s Impt June 1 1944 J&E 4½s 1932-1967 A&C Randolph Co 4½s 32-47. F&A 4½s 1948-1959 F&A Rutherford Co 5s 32-52 J& Salisbury 6s Impt 32-35 J& 6s 1932-1941 M&N Wimington—		*** ** ** ** ** ** ** ** ** ** ** ** **	b 3% to 3.85	3.
1932-1951 F& Ilivan Co 4 1/8 '32-'45 A&	A b 2% to 3.60 % to 2.25 to 3.90 %	5s Fund June 1959 J&J Raleigh 5s Munic Bidg '39J&J		Ironton *4 1/4 s W W '36 _ J&L Lakewood — *4 1/6 '32 39 A&C	5 3% to 4.20	3. 4.
56 May 15 1932 1938	b 2.25 to 3.60 % b 2.75 to 3.90 %	4 % 1932-1967 A& C Randolph Co 4 % 8 '32-'47. F&A		*4 1/48 Oct 1945	b 3% to 4.20	4.
1 14 s June 15 '32-34_J&D1 1 14 s 1932-1944M& 1s June 15 1932-'44J&D1	5 b 2% to 3.70 % to 3.60 %	41/28 1948-1959 Rutherford Co 58 32 52 J& Salisbury 68 Impt 32 35 J&		Ama *51/28 Sewer 1931-1947.	b 3% to 4.50 to 4.50	%%
1932 1946 F& 314s 1932-1933J&J1 314s 1934-1936J&J1	5 b 1.75 to 2.25 % 5 b 2.50 to 3.25 %	6a 1932 1941K&N Wilmington— 5a Ref & Impt 1955A&		Lucas Oo 48 O H 1944 M&E 4 1931 & 1932 J&D		3
3 1937-1940 J&J1 3 18 1941-1951 J&J1 3 1932-1933 J&J1	5 b 3.30 to 3.40 % 5 b 3.35 to 3.45 %	Wilmington— 5s Ref & Impt 1965. A&C 4¼s 1932-1962. A&C 4¼s 2 Wat & Sew 48 A&C 4¼s Pub Imp 1933-1960 J&. Winston-Salem 5s 1932. J&. 5s 1933-1934. J&. 5s 9ept 1932-1958. M&N1 4¼s July 1 1942. J&. 4¼s July 1 1942. J&. 4¼s 1932 1973. J&. 4¼s 1932 1973. J&.	}	4 1933	b 3.50 to 4% b 3.50 to 3.70	%
s 1934-1936J&J s 1937-1940J&J	5 b 3.50 to 3% 5 b 3.10 to 3.30 %	Winston-Salem 5s 1932J& 5s 1933-1936J&		5s 1932 1935J&I Vahoning Val. San. Dist— 4 1/4 8 water 1933-52A&C	0 4% to 4.05	1%
s 1952-1971	5 3.45	4 16 1932-1958 M&N1 4 16 July 1 1942 J&		Marietta—*41/s '32.'33_J&I. Martin's Fy *5s '32 '44_M&S	b 3.25 to 3.75 b 3.50 to 4.50	%
nawanda (City of) 41/2032-1942	J b 4% to 4.30 %	4 16 1932 1973J&		08 1932 1930 J&t. Vahoning Val. San. Dist— 4 1/48 water 1933-52 A&C 4arietta—*4 1/48 *32 *33 J&t. Vartin's Fy *5e *32 *44 M&t Viami Oonservancy Dist— 5 1/48 (5 to 10 yr mat'y) J&I 5 1/48 (after 10 years) J&I Kontomery County—	b 3% to 3.50 b 3.75 to 4.15	9% 4
1348 Sewer 1932-1953J& 58 Water 1932-1950J& 1348 Water 1932-1950J&	J b 4% to 4.40 % to 4.50 % to 4.50 %	55 Farm Loan 1935, 1940, 1944 and 1950	5	5 ¼s (after 10 years) J&I Montgomery County- *5s Ff Emere 32-42 J&F 5s ref 1932-1935 A&C 5s ref 1936-1941 A&C Newark 4 ¼s 1932 41 A&C Portsmouth—6s '32-36 J& Portsmouth—6b '32-36 J& Portsmouth City 8 D 4 ¼s 1933-1950 M& 4 ¼s 1932-1935 M& 4 ¼s 1932-1935 M& 5 pringfeld *5s 1931-1934 4 ¼s 1932-1935 M& 5 pringf 3 D *5s 32-39 J&J Seubenville *5s 1932-35 M& Summit Co—	b 3.20 to 4.05	%
oy 6s 1932 1940 reg. A& 114s 1932 A& 14a 1933-1950 A&	O b 3% to 4% 2.25	5 1945 & 1948 ser OJ& 5 1948 July 1932-1933J& 4 1948 July 1951 & '55J&	J	5s ref 1932-1933A&C 5s ref 1934-1935A&C 5s ref 1936-1941A&C	0 3.30 60 4.25	4
%s Feb 15 1932-1957 %s 1932-1965Ja	b 2% to 3.90 % to 3.80 %	1%s Jan 1957J& Frand Forks 5sMay '32 '3	j 8	Portsmouth—6s '32-'36_J&. Portsmouth Oity 8 D—	b 3% to 4.10	%
ca—41/4s 1932-35M& 11/4s Pub Imp 32 45_J&J	N b 2% to 3.50 % to 3.75 %	OHIO (See footnote *)	b 3.50 to 3%	4 1/4 s 1931 & 1932	b 3.25 to 4.10 to 3.60	
.20s 1932 .20s 1933-1937F& .20s 1938-1949F&	A 5 2.50 to 3.75 %	*5s Water 1932 1953 _ A&C  *5 \s 1932 1937 J&	b 3.40 to 3.30 % b 3.60 to 4.15 %	4 1/8 1932 1935 M&: 4 1/8 8t Impt 1932-39 M&:	b 3% to 3.60 b 3.25 to 4% b 3% to 3.80	9
.15s 1932M& .15s 1933-1950M& .10s 1932 1946A&	N b 2.50 to 3.75 % O b 2% to 3.75 %	*4% 1932-1947	b 3.40 to 4.30 %	4s 1932-1955 M& Springf d S D 5s 32-39 J&J	b 2.00 to 3.75	9
1.90s 1932 1948 F& 14s May 15 '32-'35 M& 14s May 15 '36-'51 M&	A b 2% to 3.70 % N b 1.75 to 2.80 % N b 3.25 to 3.50 %	*4168 1931-1946	5 b 3.40 to 4.10 % b 4 10 to 4.35 %	Steubenville *58 1932-35 M&: Summit Oo **  *58 Road Imp '32 '35 A&C  *444 1931-1937 **  *414 1932-1940 **  *58 Sept 1932-1942 M&-  58 Sept 1932-1942 M&-  58 Sewer 1949 M&-  *58 Sewer 1949 M&-  *58 Sewer 1949 M&-  *448 1932 1954 M&-  448 1932 1953 M&-  448 1932 1953 M&-  448 Bdg 1933 & '38 F&-  448 Bdg 1933 & '38 F&-  448 Bdg 1933 & '38 F&-  448 Park July 1 1942 J&-  Toledo *58 1932-1953 M&-  48 Park July 1 1942 J&-  Toledo *58 1932-1953 M&-	b 3% to 3.80	9
rren Co 4 1 1932 50 F& rsaw Union Fr S D No 10	A b 2% to 3.80 %	4 1/8 1932-1933	0 b 3.40 to 3.90 % 0 b 3.40 to 3.90 % 0 b 3.95 to 4.35 %	*4 16 1931-1937 *4 16 1932-1940 Toledo *5s W W '37-'44 F&	b 3% to 3.80 b 3.70 to 4%	3 9
tertown 41/8 1942Ja	3.90 b 2% to 3.85 %	4s Water Works 1942 - Acc Allen Co 51/4s 1932 50 - Acc	4.2	5s 1931-1932-1942	b 2% to 3%	4
s May 1938 Ma stchester County—	N 3.50	*5s Water Dec 15 1931-195 Asbland *5 \( \)	b 3.50 to 4.30 % b 3% to 4.25 %	*5s Sewer 1949M&! 4%s 1932 1954M&SI *41/s Wat 1932-34	b 2% to 4.05	2
is 1932 reg	D b 3.75 to 3.85 % D b 3.75 to 3.80 %	*5s Sewer 1953	8 b 3.50 to 4.25 %	0 44 % 1932 1953 M& 44 8 Bdg 1933 & 38 F&	5 3% to 3.60	5 2
11/6 San Sew '33-'82J& 11/6 Parkway 1962-86_J& 11/6 Oo Bidg 1932-44A&	EJ b 3.50 to 3.75 % D to 3.65 %	*5 %s Fund 1931-37J&: *6s Water 1944-1959A&:	b 3% to 4.15 %	4 ¼s 1931-1953 4e Park July 1 1942J& 5 Toledo Sch Dist—	h 2 25 to 4 10	3
is Co Bidg 1932-69M& is 1932 to 1935F& is June 1 1959-1964J&	to 3.60 % to 3.25 % to 3.61 %	*4.40s 1956	8 4 2 4 2 4 2	5 4½ 1932-1956 A&C 5 1931-1960 M&I	b 3.25 to 4.10 b 3.25 to 4.10	0 9
3 % s 1933-1934J& 3 % s 1935-1939J&	D b 2.50 to 2.90 % to 3.50 % 3.55	Oincinnati—*5 1/3 1941_M&  *5 1/3 Imp Feb '46, '51 F&  *58 July 1 1965	A 4 4	Warren Co 5s 1932 34M& Youngstown— *6s Bdge 1932-41 A&C	b 3.25 to 4.10	0 9
3 14s 1952-1980J& 3 14s 1933-1934J&	D b 2.50 to 2.90 %	*41/48 July 1943J& *41/48 Sewer 1955A&	$\begin{bmatrix} \mathbf{j} \\ 0 \\ 3 \end{bmatrix}$ $\begin{bmatrix} - & - & - \\ 3 \\ 3 \end{bmatrix}$ $\begin{bmatrix} 4 \\ 3 \\ 3 \end{bmatrix}$ $\begin{bmatrix} 3 \\ 3 \end{bmatrix}$	Youngstown—  *6s Bdge 1932-41 A&c  *5s Police Bdg & St '31-'3  *41/s 1932 1957 A&c  Youngstown School Dist—	5 3% to 4%	3
3 ½ s 1946-1951	D 3.15 to 3.45 % D 3.50	4s 1932-1956 M& 1.65s g Feb 1937 F&	S b 3.10 to 3.75 %	*4 % s 1944-1947 M& *5s 1932-1944 M& Zanesylle *5s City Hall	8 b 3.25 to 4%	6 4
htte Plains— 4½8 1935-1959 (reg)M& 5½8 Sch 1932-1936A& 3.90s 1933-1954F& olcott 4½s Jly 15 '32-'42J&	28 b 3.60 to 3.90 % c b 2.25 to 3.90 %	38 Water 1939 op '19. F& One S D *4 1 1934 A&O1	3.7 3.7	Market 1932-39M& 5 Zanesville 8 D *58 '31-'43A&	8 0 3.50 to 4.50 0 3.50 to 4.50	0 %
8.90s 1933-1954F& olcott 41/4s Jly 15 '32-'42J& onkers—	A b 2.50 to 3.75 % 4.3	4 4 s 1932-1933	S b 3.75 to 4.10 %	OKLAHOMA 41/48 Oct 10 1931-33A&O1	5 5 4% 3.90 %	6
nkers— 5146 Jan 1932-1961. A& 4146 July 1 1932-62. A& 4156 Feb 1932. A& 4156 Feb 1932. A& 4156 Feb 193-196. A& 4156 Feb 193-196. A& 4156 Feb 1932-196. A& 4156 Feb 1932-196. A& 4156 Feb 1933-1936. A& 4156 Feb 1937-1940. A& 4156 Feb 1937-1949. A& 4156 Feb 1937-1948. A& 4156 Feb 1937-1948. A& 4156 Feb 1937-1948. A& 4156 Feb 1937-1948. A& 4156 Feb 1938. A&	O b 2.50 to 3.90 % to 3.85 %	81/48 1940 opt 1912A& Cieveland *51/48 1940-70_J& *68 1932-1933J&	0 4.1 D 4.3	0 Muskogee 5s Sew 1936	0 6 4.40 4.20 %	6
41/28 Feb '33-'36A& 41/28 Feb '37-'49A&	O b 2.25 to 3.75 % O b 3.75 to 3.80 %	*5½s Pub Hall 1970J& *5s W W 1936-1968J& *5s 1932-1935A&	D b 4% to 4.05 % O b 3.10 to 3.50 %	5 5s Water 1936	A 103 104 3 5 4.40 4.20%	6
4 /4s Feb 1932	0 5 2.25 to 3.50 %	*5s 1936-1940A& *434s Grad Oros '32-'54 A& #444s Grad Oros '32-'54 A&	0 b 3% to 3.90 %	Okla City S D 4s 1933J& 5s 1931Va Okla Co 4 44s 1932-1933J&l	100   101	
4s 1932-1958F& 5s 1932-1938	A h 2% to 3.75 % b 2.25 to 3.75 %	4448 St Imp Feb 1 34 F& 4448 March 1949M&	A 3.8	Okmulgee 5s Mar 15 1943	b 4.70   4.50% b 4.60   to 4.40 b 4.60   to 4.40	0 9
		1148 Clark Av Bdg 42 A& 1148 Park 1938A&	0 4	0 Muskogee 5s Sew 1936. M& Oklahoma Olty— 5 54/s 1934-1940. J& 1 5 58 water 1936. M& 44/s Sewer 1936. M& 44/s Sewer 1936. J& 1 6 Okla Olty S D 4s 1933. J& 1 6 Okla Olty S D 4s 1933. J& 1 6 Okmulgee 5s Mar 15 1943. Tuiss 5 1/s 1932. F& 1 6 51/s Suly 1946. F& 1 6 51/s 1932-1939. F& 1 6 Feb 1 1932-1939. F& 1 6 S Feb 1 1932-1939. F&	A b 4.60 to 4.40 A b 4.60 to 4.40	0 0
4s 1932·1962	£J	*4 % 8 1932 1935 M& *4 % 8 1930-1950 M& *4s 1932 & 1933 A&	8 b 3.50 to 4%	6s Feb 1 1932-1939	b 4.60 to 4.40	٩
NORTH CAROLINA July 1961.  • 1932 1962.  • 1934-1935.  • 1936-1939.  • 1940-1954.  • 1967-1968.  1931-1939.  1941-1954.  1967-1968.  hlev/ile—	==   =-	3½s 1932-1956M& Cleveland 8 D—	0 b 3% to 4%	Sor Feet 1930-1941	0	-
1931-1939 1941-1954	=======================================	*4 1931 to 1935	5 5 3% to 4% 3	4 4 8 H way 32 35 (8-a) A& 4 4 8 H way 30-49 (8-a) A& 48 Highway 1932 42A&	0	=
heville— 5s 1932-1969	£J	Cleveland Heights 8 D—  *6s 1932-1959———————————————————————————————————	0 b 3% to 4.20 %	48 Highway 1932 41A& 48 Aug 1 1932 1933F& 0 3 48 Oct 1 1952A&	O	-
514s Street 1932-36F 514s 1935-1969M	k A	*58 St Impt 1932M8	3 to 3.50 %	Astoria 5s 1953J& 5 1932-1949J& Baker Olty 5s 1934 M&	J	=
4 1932-1962 A ancombe Oc 58 31 - 46 J	EO	*41/4 1931-1953 F&	b 3% to 4% 3	Columbia Co 58 '32 '34 A&	0	=
68 Bridge 1932-37	k()	3½s 1932-1956 M& Cleveland 8 D—  *4½s 1931 to 1935 J& 4s July 1 1932 J& 68 1932 to 1935 J& 68 1932 1955 J& 68 1932-1955 M& 4½s 1932-1935 M& 4½s 1933-1935 M& 4½s 1933-1935 M& 4½s 1933-1955 *a F& 4½s 1933-1955 *a F& 4½s 1932 opt 1912 J& Columbus 8 D. M& 68 1932 opt 1912 J& Columbus 8 D. M& 68 1932 opt 1912 J& Columbus 8 D. M& 68 1932 opt 1912 J& Columbus 8 D. M& 68 1932 opt 1912 J& Columbus 8 D. M& 68 1933 opt 1912 J& Columbus 8 D. M& 68 1933 opt 1912 J& 68 1932 opt 1912 J& 68 19	S 3.	Multnomah Oo 4 1/48 '32 J& 50 4 1/48 Bridge 1932 1944 J&	Ď	-
41/s 1932-1970 M8 41/s 1934-1935 M8 41/s 1936-1941 M8	zN	Columbus S D———————————————————————————————————	0 5 4% to 4.15 %	95 48 Bridge 1945-1955J& 58 Road 1932 1939M&	Ď	=
41/s 1942-1946 M6 41/s 1947-1955 M6 41/s 1956-1970 M6	ž N	*5s 1936-1939 A& *4 1936-1935 A& *4 1936-1944 A&	0 5 3% to 4% 4	68 Feb 1 1932-1939  OREGON  41/48 Highway 32-Apr 44 A& 41/48 Hway 32-35 (s-a) A& 41/48 Hway 32-35 (s-a) A& 41/48 Hway 32-35 (s-a) A& 48 Highway 1932-41 A& 48 Highway 1932-41 A& 48 Highway 1932-1933 F& 48 Aug 1 1932-1933 F& Astoria 55 1953 A& Astoria 55 1953 A& Astoria 55 1953 A& Astoria 55 1953 A& Columbia Co 58 1934 A& Eugene 58 1942 A& Eugene 58 1942 A& Eugene 58 1942 A& Eugene 58 1942 B& Eugene 58 1942 A& Eugene 58 1944 A& Eugene 58 1945 B& Eugene 58 1945 A& Eugene 58 1945	5	-
1947-1968 sheville— 5s 1932-1969— 5 1932-1969— 5 1/8 1932-1957— 5 1/8 1932-1957— 5 1/8 1932-1955— 6 1/8 1932-1969 M4 1/8 1933-1965 M4 1/8 1932-1962 M1 1/8 1932-1962 M1 1/8 1932-1970 M2 1/8 1932-1970 M3 1/8 1932-1970 M4 1/8 1934-1935 M4 1/8 1934-1935 M4 1/8 1934-1935 M4 1/8 1936-1941 M4 1/8 1936-1941 M4 1/8 1936-1941 M4 1/8 1947-1955 M4 1/8 1942-1946 M5 1/8 1942-1946 M6 1/8 1942-1946 M7 1/8 1942-1946 M7 1/8 1942-1946 M8 1/8 1942-1946	&J	28 W W 43 Opt 1912 J.3 Columbus 8 D—	0 3	Portland— 5s Harb Dev 1931-50_M& 4 1/4s Dock 1943M&	N	-
Our water 1932 to 1945. J Our ham County— 4% s 1933-1934	ED	4 4 8 Road 1935-1936 4 4 8 Road 1935-1936	h 200 44	Portland—  5s Harb Dev 1931-50 M& 4 ½s Dock 1943 M& 4 ½s Oct 1932 47 A& 4 ½s 1933-1960 M& 4s Water 1937 M& 4s Water 1936-1955 M& 4s Water 1939-1958 J& 4s Water 1930-1958 J& 4s Water 1940-1959 F& Pt of Astoria 5s Refg 1955-J& Pt of Coos Bay Harbor 5s.	O	=
4%s 1935-1937	ED ED	4 1932 1941 A& Dayton—5s 1932 M&	0 b 3% to 3.90 % to 3.90 %	4s Water 1936-1955 M& 4s Water 1939-1958 J&	Ŋ	-
58 Water 1932 to 1945 J  urham County— 4348 1933-1934 J  4348 1933-1937 J  4348 1933-1939 J  4348 1940-1951 J  6184 1940-1951 J  6184 1940-1951 J  6184 1940-1951 J  6184 1932-1963 J  6184 1932-1965 J  6184 1931-1933 M  6184 1931-1933 M  6184 1931-1933 M  6184 1934-1957 M  6186 1934-1934 M  6186 1934-1957 M  6186 1934-1934 M  6186 1934-1957 M  6186 1934	kN kA	*5 % W W Imp 1944_J& *5s W W Imp 1945F& *4 % s Bdge 1932 1951_M&	3 b 3.50 to 4.10 %	Pt of Astoria 5s Refg 1955_J& Pt of Coos Bay Harbor 5s	3	=
4%s 1932-1963 J	&J b 4.90 to 4.75 %	*4148 W W Imp 1940J& *4148 Bdge 1933-39A& *4148 1932-1940 MA	0 b 3.50 to 3.85 %	Pt of Coos Bay Harbor 5s. Port of Portland 4s 1934J3 Salem5s Sewer 32-33 M&	N	-
reenville 5s W W '58_F	&A	4 1/2 1941-1961 M8 Dayton S D 5 1/2 41-61 M8	tS b 4% to 4.10 % to 4.25% -	PENNSYLVANIA  58 July 1 1951 Series OJ8 44/8 Dec 1 1951 opt '36 .J8 44/8 1934. 1939. 1944.1949.5 48 Highway 1932, 1935, 193 '40. '42. '45. '47. '50. '52.	J 117 120 D 103 105	-
4 18 1931-1933M	k N	- Cast Cleveland - A& A& A&	Ob 3.50 to 4.10 %	4 1934, 1939, 1944, 1949 18 4s Highway 1932, 1935, 193	J b 3.45 to 3.6	35

Bonds.	Yield Basis or Bid. Ask.	To Net.		Yield Basis or	To		The same of the same of	Basis	1
Bonus.	Dia. Ask.	Ivet.	Bonds.	Bid. Ask.	Net.	Bonds.	Bid.	Ask.	N
"Riddleberger" 1932. J&J Funded debt 1991. J&J 4s etfs indebt 1932. J&J 4s etfs indebt 1933-37. J&J Demarle Co 5s 1948. J&J	91 92 b 3.75 3.50% b 3.75 3.50%	===	### WASHINGTON  6s Gen Fund 1932-1940J&J Clarke Co 5s '35 opt '25_Jan 1 Everett- 5s June 1936J&D	PARTY OF THE PARTY.	-	Hancock County—58 Grant Road Dist '46 opt '32.M&N Huntington 58 1944Oct 58 Ind Sch D '32.'34J&J Martinsburg 59 '43 op '29 Deci Mercer Co 58 '44 op '24 &c015	b 4.80 b 4.80	4.60% 4.60% 4.60%	0.0.0.
lexandria os 1932-1956_A&O rilington Oo 5 ks '32-'54_F&A ristol 5 ks Sch '34-'53 harlottesville 5s 1962_M&S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		5 Ms Water 1934-1935_M&S King Co—5s Ct H 1933_May 5s Road 1935F&A			Morgantown 5s 1932-48J&J Parkersburg— 4\s June 1 1933J&D Wheeling 5s W W '32-'52_J&J 4s Ref 1932 to 1936July			1,
bs water 1mpt 1953J&J .nville— 414s Ref Aug 1942F&A 414s July 1 1939-1950J&J	b 414 to 414	4.50	4 18 Bridge 1931-1932 M&N 4 18 Bridge 1933-1938 M&N 4 18 Bridge 1939-1949 M&N 4 1932-1934 M&N 4 1935-1950 M&N		===	WISCONSIN			7
Inia Co Sch 5s 32-50 J&J lys June 1 1957J&D e County 5s 1932-41J&J nchbg4/s Pub Imp 39J&J	b 4.50 to 43	%	41/s 1935-1950 32-378ept Port of Seattle 5s 32-55 M&S 4/s Jan 1932-1955 J&J Seattle—6s 1932-41 A&O 5/s L & P 1932-43 M&S			Appleton 41/8 1932F&A Chippewa Co 41/8 '31-'34 Dane Co 41/8 1934M&N Eau Claire 41/8 W W '33-44	b 3.75	3.50%	
198 Pub 1mpt 1946J&J 198 Water 1951J&J 198 Ref Oct 1934J&J 198 Pub Impt 1939-1959.J&J	b 4.30 to 4.20 b 4.30 to 4.20	%	58 Light & Pow 1942-56A&O 434 Lt & Pr 1939-58 M&N 4348 Light ext 1932A&O 4348 1932-1932A&O		===	Green Bay 4½6 32-33J&J 4½6 1931-1947 68 W W 1931-1935M&N	b 3.75 b 3.75 b 3%	3.50% 3% to 3.80	-
woort News 416 '48 J&D 148 Feb 1953	b 4.50 to 4.30 b 4.50 to 4.30 b 4.60 to 4.40	39998	4 1/4			Jefferson Co 5s 1932 A&O La Crosse 41/s '32 op '22_F&A 4s Water '31 op '21J&D Madlson—41/s '31-32J&D 41/s 1933-1937J&D	b 3% b 3% b 3%	2.50% 2.50% 2.50%	
s Municipal 1949 F&A s Municipal 1969 F&A 14s Munic Impt '42 M&S 14s Renew Apr 1 '41 A&O	b 4.60 to 4.40 b 4.60 to 4.40 b 4.50 to 4.30 b 4.30 to 4.80	%%%% %%%%	Seattle School Dist No. 1—   4s 1946-1950M&N   Snohomish Co 5s '81 opt aft '21   Spokane—   4½s Park 1962J&J		==	Marshfield 414s 1932J&J Milwaukee—5s '32-'40J&J	b 3.50 b 2%	3.75% to 3.70	
148 Imp July 1940J&J 8 Impt March 1936M&S 60rsburg 4148 1952A&O tsmouth-51/8 1951F&A 1/8 Imp Oct 1 1942A&O	b 4.30 to 4.80	%%	41/48 Bridge 1932-36J&J Tacoma—5s 1932-33J&D 41/48 Water '39-'43(s-a) _J&J 41/48 ElL&P '42-'46(s-a) _J&J	95 97	=	58 July 1932-1940 J&J 4 1/8 1932-1939 J&J 4 1/8 Park 1932-1935 J&J 4 1/8 1932-1945 J&J 48 1932-1946 J&J 48 1932-1946 J&J	0 2% b 2% b 2% b 2%	to 3.65 to 3.65 to 3.65 to 3.65 to 3.25	5
12e 1022-1054 1938J&J		4.80	4 % a EIL&P '34-'51(s-a) A & O 4s Water 1944-46J&J	95 97		4s 1937-1944 J& J Milwaukee Oounty— 4 \( \) s Ct H'se 32-34 M&N15 4 \( \) s Ct H'se 35-50 M&N15 4 \( \) s Sew Mar 12 36-45 — 4 \( \) s court h'se 31-351&D16		140 9 GA	v
38 Water 1948 J&D hmond 41/s 1949 J&J 1/s 1958 J&J 1/s July 1 1964 J&J 1/s July 1 1941 J&J 1/s July 1 1965 J&J	b 4.10 to 3.90 b 4.10 to 3.90 b 4.10 to 3.90 b 4.10 to 3.90	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	WEST VIRGINIA  5s Highway 1932-1934J&J 5s Highway 1935-1946J&J 4½s July 1946-1948J&J	b 3.70 to 3.80	%	Oshkosh 414's 1932-34F&A	b 3.50	3.25%	
78 July 1 1965	b 4.10   to 3.90   b 3.95     b 3.95     b 4.95   to 4.20	%	4½6 July 1946-1948	b 2.70 to 2.50 b 3.90 to 3.70 b 3.90 to 3.75	- 1000 M	Racine—4 ½ 31'-57. M&N 68 1932-1941 F&A 68 1932-1941 F&A 68 1932-1940 J&J 4½ 1934-1947 Superior 4 ½ 8 Sch 32-44 J&J Wausau 4½ 8 32-33 A&O Wood Oo—58 1934 A&O 88 1932-194198 A&O	201	12.	1
1/48 Street Impt May 1940 1/48 Pub Bidg 1941 M&N 1/48 Pub Bidg 1944 M&N 1/48 Apr 1952 A&O 88 Street Impt 1936 J&J	b 4.25 to 4.30	%%%%%%%	48 July 1938-1952 J&J 3\fs 1951 & 1952 J&J 3\fs 1943-1952 J&J Charleston 4\frac{1}{2}\$ 41 opt 27\frac{1}{2}\$ 5 5 1935-1952 J&J Clarkshurg 5s 23-24 A&O Clarkshurg 5s 23-24 A&O	b 3.90   to 3.75 b 3.90   to 3.75 b 3.90   to 3.70 b 4.95   4.70% b 4.95   4.70%	%	Wausau 416 32-33A&O Wood Co-5s 1934A&O Es 1937 and 1935A&O WYOMING	b 3.60 b 3.80 b 4.05	3.25% 3.60% 3.85%	-
unton 5s 1932-58M&B	b 4.20 to 4.30	4 50	5s 1935-1953A&O	b 4 80 4 60 %		4s Road 1951 opt 1941A&O Natrona Co S D No 2	100¾	102	-
mewell Co 5s 1932-46J&J ashington Co.scb "34-"39 J&J	b 4.60 to 4.80	%	Clarksbg 8 D 58 '41 op '21M&8	b 4.80   4.60%		5s 1931-1944 Sheridanse Mar 15 1052 Mag	99	100	1

## Real Estate Bonds

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds.	Bid.	Ask.
Allerton Cleve Bldg 6148 1945 Allerton 55th St Corp (NY) 51847	f 50	55	Herald Square Bldg 6s 1948		52	Realty Assoc Sec Corp 6s '37_J&J	68	70
Allerton N Y Corp 5168 47 J&J	30	32	Highbridge Station PO, NY— 5 1 Dec 1 1938J&D	63	65	6s 1939 6s 1943	67 67	70 70 70
Conv deb 6s 1942J&J Atlanta Post Office 5 1/2s 1937 M&S	f 69	73	Hotel Lexington 68 1948		8634	Roxy Theatre 61/s 1931-1932 61/s 1935-1940	58	
Biltm-Commodore 1st 7s '34 M&S Bing & Bing deb 61/s 1950_M&S		62	Insurance Center Bldg 61/48 1943 Jewelers Bldg (Chic) 78 40 J&D	fn		St Charles Hotel (Atl Cv) 8168 '45	f 20	82 25 50
Boston Parcel Post Station—		100.1	6s 1950 Lafayette Hotel s f 6s 1944A&O	f 23 78	27 80			
51/4 Oct 1 1935A&O Boston Post Office Serv Station—	65	76	Lake Sh Ath Club (Chic) 6146 40 La Salle Hotel 5146 1940	f 15 36	19	Saks Realty 6s 1931-1946. Savoy-Plaza Corp 6s 1945_J&D Deb g 5 1/s 1938	4514	48
51/28 July 1 1938J&J Bowman-Biltmore Hotels 78 1934	55	65	Lefcourt Manhat Bldg 5 % s 1941_		41	Schulte R E Estate 6s 1935_J&D	591/2	s 50
3-year 6% notes.1931J&J	- ::::	65 80	Liggett Bldg 1st l h 5 4s '52_F&A Lincoln Bldg 54s 1953	86 1/2 40 1/2	8914 4214	Without com stk. Sevilla-Bilt Hotel 7148'37M&N		s 50
B'way Barclay Office Bldg 6s 1941 Broadway Bldg (N Y) 51/18 1950.	<b>5</b> 5	65	Lincoln 42d St Corn-	42	1 1000	Shelburn, inc (Atloy) 6 56 40 Jacj	f 33 35	37
Bway Mot Bldg (N Y) 68'48.F&A	73	78	1st mtge s f 51/4s 1953J&D Deb s f 61/4s '48 with war_J&D	44	45 20	Sherry-Netherland flotel 5 4s 48 Shubert Theat deb 6 42 J&D15	35 5	40
Bway & 38th St Bldg 7s 1945 Bway & 41st St Bldg 6 1/8 1944	90 50	55	Without warrants Loew's New Brd Prop 68'45-J&D	85	88	Sixty-One Bway 5 14 1950 A&O Gen mtge 7s 1945	5 78 66	80
Bryant Pk Bldg (NY) 6 48 45 J&J Budd Realty 6s June 1941	60 78	62 81	Loews Theatre Rity 6s '47 M&S15	78	80	Standard Bldg Corp 6s 1948_A&O	91	68 93
6s Sept 1941	75	78	Lond Gu & Acc Bldg (Chic) 68 62 Lord Balt Hotel g m 61/48 '45 A&O	102		Stanley Real Est 5348 45 J&D Straus Bldg 6s 1931-1941	68 70	80
Bush Term Bldg 1st 5s 1960_A&O Chanin Bldg 6 1/2 1945	50	95 1/8 55	Lords Court Bldg 5 18 1942 J&D	70 68	75 71	State & Wash Bldgs (Chicago)-		0.000
Ohanin Bldg 6 18 1945 Chelsea Hotel 1st 6s 1945J&D Chesebrough Bldg 6s 1948A&O	85 89		Louisville PO 5 ks Jan 1 1943 J&J Mack Trucks R E Sec 6s 1930-40			lst sink fund 5s 1948ser A.M&S Sink fund 5s 1948 ser B. M&S	50 40 29	55 45
Ch Av Sta PO5 1/28 Nov15'32M&N	65	92 68	Madison Clark Bldg, Cnic— 1st m leasehold 6s 31-'42 M&S15			Stevens Hotel (Chic) 6s 1945_J&J Taft Realty (New Hav) 6s 40A&O	29 80	34 84
Chic Beach Hotel 6s 1941J&D Chrysler Bldg 6s 1948	55	58	Manhattan Co Bldg— 1st m & leaseh s f 6s '58_M&N	75	80	10 East 40th Street Bldg 6s 1940	37	40
Cigar Stores Realty Holdings-	•	s 46	Master Printers Bldg 6 1/48 '46.J&J	f 25	30	Textile Bldg 1st 6s 1958M&N Transp'n Bldg(Chic)6 1/4 s'41 M&N	511/4	551
8 f deb 51/s 1949 ser A.J&J Cleve Term Bldg 6s 1941			Mercantile Arcade Bldg (Los Ang) 1st s f 51/s 1953	30	40	Trinity Bldg 5 ks 1939 J&D 208 South La Salle St Bldg Corp—		
Colton Manor 1st 6s 1937J&D Court & Remsen Sts (Brooklyn)	78	85	1st s f 5½ s 1953		W. 190	1 1st s f 5 1/2 s 1958M&NI	59	63 44
6s 1940 Dallas P O 6s Sept 15 1935 M&S	55	65	Morton Hotel 1st 6s 1938 F&A	67 85	71	Tyler Bldg 6s 1953A&O Un Masonic Temp (Ch) 6 4s 1949	36	
Dept of Labor Bldg, Wash, D.C.	60		Munson Bldg (N Y) 6 1 s 39.M& Nat Hotel of Cuba 6s 1959_M&S	n 30	85 40	Un Post Offices 5 48 '35 F&A15 Vanderbilt Ave Bldg Corp—	49	53
Dept of Labor Bldg, Wash, D.C. 5½s June 1 1932 J&D Detroit Hotel 6½s 1932-41 M&S	90 40	95	Nat Press Bldg 51/s 1950 A&O15 Neisner Bros Realty, Inc—	45	48	1 1st leashold 61/6s 1944 . 1& I 15	f 20	25.
Dodge Bldg 6 1/28 1943	20	25	Conv s f deb 6s 1948J&D15		s 50	Van Sweringen Co 6s 1935 F&A Varick St Sta P O (N Y) 6s 194	38 82	39¼ 85
Edgew Bch Apart 68 '31-'44_A&O 11 West 42d St 61/18 1945	31	55	N Y Athletic Olub 6s 1946 1900 Rittenhouse Square 6s 1944_	58	63	Wadsworth Bldg(NY)6s 53_A&C	90	921/
Eppley Hotels 6 1/2 1941 J&J Equit Office Bldg (N Y) 58 1952			Norfolk P O 6s Mar 1 1935_M&S North Station Indus Bldg (Bost)	63	68	1st lien 7s 1954 M&S	40	42
Ferry Sta P O (San Fr) 6s 1934	50	60	1st m s f 6s 1948A&()			Wanamaker (John) Phila., 51/28'49 Wardman Real Estate Properties	1001/2	102
5th Ave & 55th St 61/s 1945 43 Exchange Place Bldg 6s 1938	58 80	62 821⁄2 87	One E 55th St Corp 6 4s 45_J&D 111 John St Bldg 6s 1948	64	69	1st & ref 6 1/s 1931 M&S 1st & ref 6 1/s 1938 M&S	1,	
50 Bway Bldg (N Y) 65 '46_M&8 1500 Walnut St(Phila) 1st 6s'47_	80	87	165 Broadway Bldg 5 1/8 51 F&A One-Seventy Bway (NY) 6 1/8 1/9	70	73	1st & ref 6 1/2s 1948M&S	1 10	14
Fox Det Theatre 6s 1942A&O Fox New Eng Thea 61/28 43.F&A	18	20	One West 39th St Bldg 7s 1945	55	60	Wardman Realty & Construction Deb g 614s 1938M&S	n	10
fox Theatre & Office Bldg	6	10	Palace Hotel (San Fr) 68 '45 F&A	94	95	Washington Bldg 6s 1940J&i. Westinghouse Bldg 6s 1931-39		
1st s f 6 1/s 1941	56	60	Param Bway Corp 5½8'51J&J Paramount Theatres 6s 1945.J&J	50	531/2	White Motor Realty 68 1931-40	97	100
1st s f 6 1/2s 1942A&O	25	30	Park Ave Bldg 6s 1941 Park Lane Corp 61/4s 1943	f 18		Woodbridge Bldg 548 41 A&O Mortgage Participation Ctfs.	86	89
Fuller Bldg (G A F Realty Corp)	501/2	4.55	Park Lexington Co 6 48 53_J&J Park Row Bldg 68 1943A&O Pennsylvania Bldg 68 1939_M&N	3814	4434	Home Title Ins 5 1931-36 Lawyers Mortgage 5 1/2 31-32	99	
Fulton-Flatbush Bldg 6s 48_J&J Certificates of deposit	f 22 f 16	25 20	Pennsylvania Bldg 6s 1939M&N	34	42	5 1933	971/2	101
Farrett Bldg (Ohic) 5 1/8 1931-40	10	20	Pitts Hotels Corp 1st 5 1/2s 48M&J Pittsburgh P O Serv Station—	35	40	5½s 1934-1936 Lawyers Title 5s 1931-1936	971/2	
Ben'l Motors Bldg 6s 1948 Beorge Washington Hotel 6s 1944		85	548 Dec 1 1938J&D	70	76	5 48 1932-1935	99%	
Frant Bldg (Pittsb) 7s '47F&A Freeley Sq Bldg 6s 1950F&A	28	31	Plaza Office Bldg 1st 6 1/8 46 M&N Postum Bldg 6 1/8 1943	88	92	Prudence Co 5s 1932	971/2	
raybar Bldg (East Offices Inc)—	2777	50	Quincy Station P O (Chicago)— 6s May 1 1941————J&D	70	75	State Title & Mtge 51/8 1931-36.	9914	100
1st m leaseh 5s 1946J&D Ser leaseh 5 4s '31-'34(s-a) J&D	74 91	78 94	6s May 1 1941J&D Real Estate Board Bldg 7s 1946		93	Prudence Oo 5s 1932 State Title & Mtge 51/s 1931-36. Title Guar & Trust 51/s 1932	99%	100
Iarriman Bldg 6s 1951	73	76				5⅓s 1936	9912	

## Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

National Ban June 30.	ks Al	LABAMA		Institute 3	utions 0.		National Ban June 30.	ks CAI	IFORN		Instit une 3	utions ).	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Asi
Birmingham— Birming'm Tr & Sav_ First National Bank_ Southern Bk & Tr Co Woodlawn-American	\$ 1,000,000 5,000,000 500,000	5,062,275 56,899	1,078,330	100		nal. share. 290 70	Los Angeles— Canadian Bank of Commerce California Bank California Trust Co	\$ d 5,000,000 1,000,000	\$ 4,993,371 841,969	\$ 104,112,180 e 39,656	25 100	Nomi Per	share
National Bank  Mobile— First National Bank. Merchants' Nat Bk. Amer Nat Bk&Tr Co	1,000,000 1,000,000 500,000	1,330,177	398,859 16,218,667 12,689,014 1,382,439	100 20	Per Noma 400 75	share. nal. 420 80	California Bank. California Trust Co. Citizens Nat Trust & Savings Bank. Farmers & Mer Nat. Nat Bk of Commerce Seaboard Nat Bank. Security-First NatBk Transamerica Corp.	5,000,000 3,000,000 500,000 2,000,000	10,878,578 5,078,682 76,134 685,859	107,251,111 69,829,804 5,313,351 8,798,992		63 275 2214 4318 64	
Montgomery— First National Bank. Alabama Nat Bank. Union Bank & Tr Co	1,000,000 500,000 200,000	148,321	12,639,576 2,073,328 1,307,027	10 100 10	100	share. 21 120 18	Union Bank & Trust_ Wilshire Nat Bank Oakland—	5,000,000 200,000	2,416,221 41,420	26,271,069 793,493	100 100	325 Per	share
Selma— City National Bank People's Bk & Tr Co- Selma National Bank Selma Tr & Sav Bank	400,000 100,000 200,000	229,221	2,355,319 718,884 1,116,518	100	125 b	150 1196 1300	Central Sav Bank Central Nat Bank First National Bank. Farmers & Mer Sav.	1,200,000 1,200,000 1,000,000 300,000	2,870,671 2,762,363 168,455 185,023	37,394,651 31,444,544 4,199,681 6,271,952	100 100 100 100		400 399
Seima Tr & Sav Bank	100,000	200,330	1,544,464	100	b	1300	Pasadena— Citizens Coml Tr & S First National Bank First Trust & Sav Bk Pasadena Nat Bank Security Nat Bank	300,000 500,000 1,000,000 100,000 300,000	240,583 1,109,549 2,729	3,913,292 5,804,377 12,436,427 1,588,922 3,139,264	100 100 25 100 100	Per	share
National Ban June 30.  Bisbee— Bank of Bisbee_1	200.000	220,696	<u>.                                    </u>	une 3			Sacramento— California Nat Bank_ Capital Nat Bank_ California Tr & S Bk Citizens Bk of Sacra_ Merchants Nat Bank	2,000,000 500,000 450,000	568,930 568,930 783,207 110,034 130,454	25,136,159 25,136,159 20,734,707 1,290,500	100	Per	share
Miners & Merch Ek.  Phoenix— The Arizona Bank First Nat Bk of Ariz. Phoenix Nat Bank Phoenix Say Bk & Tr	250,000 250,000 300,000 500,000 250,000	381,895 101,859 393,942 682,387	4,369,259 5,230,831 5,732,750	100	Per	share.	SanBernardino— American Nat Bank San Bernardino N Bk San Bern Co Sav Bk	150,000 100,000 150,000	119,919 281,453 507,063	2.293.361	100	. Per	share
Valley Bank & Tr Co Tucson— Consolidated Nat Bk Phoenix S B & Tr Co Sou Arizona Bk & Tr	400,000 250,000 250,000	145,844 454,883 408,760	6,658,355 4,595,976 4,825,739				San Diego— First Nat T & S Bk_ San Diego Tr & S Bk Security Tr & Sav Bk United States Nat Bk San Francisco—	1,000,000 500,000 600,000 100,000	1,203,313 819,660 362,770 85,364	11,269,434 5,050,640	25 25 100	C	
United Bk & Tr Co	100,000	31,922	1,199,020				Anglo&London-Parls National Bank Bank of America Bank of Calif, N A Bank of Canton Ltd. Bank of Amer Nat Tr	10,000,000 4,000,000 8,500,000 3 %,000	8,403,237 2,224,959 9,034,819 27,254	128,055,957 53,472,354 94,002,186 726,455	100 100	Per 148½ 202	share 155 225
National Ban June 30.	ks AF	RKANSA	S State	Insti Tune 3	tutions 30.	]	Bank of Montreal Canadian Bk of Com City National Bank Crocker First Nat Bk	1,000,000 1,300,000 625,000 6,000,000	209.527	908,951,585 3,813,326 11,115,646 1,647,317 75,921,405 143,218,154 8,073,954	100	300	340
Fort Smith— City National Bank, First National Bank, Merchants Nat Bank Little Rock—	500,000	834,454 585,453	8,581,679 7,143,460	100		inal.	Pacific Nat Bank Wells Fargo Bank & Union Trust Co Yokohama Specie Bk American Trust Co Anglo-Calif Trust Co	9,000,000 9,000,000 825,000 10,000,000 1,500,000	8,228,298 g 207,503 12,566,353	153,127,364 6,787,213 241,339,003	100	205	240
Twin City Bank Bankers Trust Co Peoples Trust Co Union Trust Co W B Worthen Co	100,000 600,000 350,000 500,000 200,000	256,314 192,945 443,255	12,728,821	100 25 100	25 75 15 120	25 80 18 125 250	Crocker First Federal Trust Co  San Jose First National Bank	La Farl Committee (Section )	1,902,457	39,599,029 7,383,938	50 100	Per	shari
Pine Bluff— Cotton Belt Bk&TrCo Simmons Nat Bank	100,000 200,000	74.653 598,279	1,517,814 8,604,561	25 100	Per	share.	San Jose Nat Bank Santa Ana Commercial Nat Bk Farm & Mer Sav Bk	200,000 150,000 750,000	142,625 53.233 222,962 385,418	2.305.378		1	
National Ban June 30.	cal	IFORN	IA State	Institute 3	utions 0.	I	Stockton— First National Bank. Stockton S & L Bank Union Safe Dep Bk &	200,000 1,000,000	630.724 1,018,922	2.786.275 9.193,509	100 100	/	
Long Beach— Calif First Nat Bank Farmers & Merch Bk Seaside Nat Bank. Farm & Merch Tr Co	300,000 1,000,000 300,000 100,000	625,778 41,030	4,343,577 12,584,754 1,602,168				Trust	375,000		2,067,472	100	**************************************	3 43.64
Western Tr & Sav Bk	225,000	152,770 238,591	39,257 2,812,837					CANA	DA (Pa	See ge 119)			

\* Sale price. a Sept. 24 1930. b Last sale in 1929. c Owned by the San Diego First National Co. d Branch of the Canadian Bank of Commerce (head office Toronto) opened for business on June 17 1931. e Trust deposits. g March 25 1931. ll Last sale [price. x Ex-dividend.]

National Ban June 30.	ts CO	LORAD		Instit une 3	utions		National Band June 30.	bs DIST.	OF COLUN	MBIA State	Institute 30	utions 0.	
	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.— olorado Sav Bank olorado Spgs Nat B xchange Nat Bank. irst National Bank. olo Title & Tr Co	\$0,000 100,000 300,000 300,000 150,000	156,037 321,801 391,691	2.116,503 1,710,185 5.262,374 5.713,711 1,751,937	100 100 100	Nomi	nal.	Washington— Columbia Nat Bank Commercial Nat Bk. Bank of Comm & Sav Departmental Bank District Nat Bank Federal Amer Nat'l Bank & Trust Co.	\$ 250,000 1,000,000 100,000 106,040 1,000,000 2,000,000	698,122 211,982 41,834 613,995	4,791,737 15,611,105 1,882,330 1,393,692 9,066,092 18,947,000 5,113,265	100 10 10 100	375 180 325	share 425 225  210 50
Denver— merican Nat Bank. entral Say Bk & Tr olorado Nat Bank. olorado State Bank enver Nat Bank. rts National Bank. outh B'way Nat Bk bock Yards Nat Bk. 8 National Bank.	500,000 500,000 1,000,000 1,500,000 1,500,000 200,000 250,000 550,000 120,000	$\begin{array}{c} 107,916 \\ 1,637,995 \\ 103,906 \\ 1,322,842 \\ 2.425,658 \\ 28,442 \\ 118,503 \end{array}$	707.941	100 100 100 100		share.	Franklin Nat Bank Liberty Nat Bank Lincoln Nat Bank Mt Vernon Sav Bank Nat Bank of Wash. Nat Capital Bank Nat Metropol Bank Riggs National Bank Second Nat Bank Secur Sav & Com Bk Wash ton Sav Bank.	100,000	330,000 765,559 168,425 1,190,022 284,000 1,569,559 4,067,489 556,971 361,962	3.680,454 6.764,620 4.276,274 9.195,802 1.796,014 18,150,458 57,586,294 6.713,806 6.235,834 759,972 32,228,982		190 175 275 361 166 435	210 440 205 250 310 380 210 450
uardian Trust Co- iternational Tr Co- Leadville— arbonate Amer N B Pueblo— Irst National Bank Linnequa Bank	500,000 100,000 500,000 30,000	1,783,121 22,280 1,047,447 139,763	1,148,445 1,460,891 2,101,822	100	Per		Amer Secur & Tr Co- Nat'l Sav & Tr Co- Munsey Trust Co- Union Trust Co- U S Savings Bank Wash Loan & Tr Co-		2,540,331	5,003,194 9,296,027 2,672,676 16,768,751	100 100 100 100	375 190 530 400	220 630 440
estern Nat Bank ueblo Sav & Tr Co	100,000	154,367 290,874	1,938,274 5,070,423	100			National Ban June 30.	s F	LORIDA		Instu une 3	Nomi	nai.
National Ban June 30.	cON	NECTIO	CUT State	Insti June 3	tutions 0.	1	Jacksonville— Atlantic Nat Bank Barnett N B of Jack. Citizens Bank Florida Nat Bank	3,000,000 1,500,000 100,000 1,500,000	1,247,527 31,463	30,366,750 18,350.679 932,037 17,863,160	100	Per	share
Bridgeport— irst Nat Bk & Tr Co lack Rock Bk & Tr_	125.000	55,098	1 100 000	100		share 90 125	Lakeland— Florida Nat Bank	100,000		1,657,217	25		
ridgep't City Tr Co mer Bank & Tr Co_ obmm'l Bk & Tr Co_ 'airfield Trust Co_ tuar Bank & Tr Co lewfield Bk & Tr Co lorth End Bk & Tr_ Vest Side Bank	200,000 500,000 100,000	$\begin{vmatrix} 272,689 \\ 101,271 \\ 234,438 \end{vmatrix}$	7,105,566 3,369,318 2,081,942 2,116,126 1,691,628 1,700,106	100 8 100 100 100 100 100 100 100		150 125 110 150 200 100	Miami— First National Bank. First Tr & Sav Bank. Florida Nat Bk & Tr Miami Beach First National Bank. Third Nat Bank. Trust Co of Florida.	1,200,000 300,000 400,000 400,000 200,000	158,963 100,000 222,755 81,396	t $t$ $t$ $t$ $t$ $t$ $t$ $t$ $t$ $t$	100		
Hartford— apital Nat Bk & Tr ity Bank & Tr Co onn River Bkg Co_	1,000,000	0 2 120 379	23.421.280	100 25 30	500	share. 215 160	Orlando— First Nat Bk & Tr Co Florida Bank	200,000 100,000	224,493 63,252	2,038,059 1,875,427	100	: <b>:::</b> :	
irst National Bank lastonbury Bk & Tr artford Nat Bk & T idustrial Bank	4,000,000 100,000	$\begin{bmatrix} 219,925 \\ 5,320,779 \\ 258.187 \end{bmatrix}$	1,671,828 40,901,952	100	160	210 -31 -165	Pensacola— American Nat Bank Cit & People's Nat Bk	800,000 200,000		3,657,826			===
lerchants Bk & Tr hoenix St Bk & Tr ankers Trust Co ast Hartf Trust Co artford-Conn Tr Co	a 250,000 200,000	2,918,056 401,355 293,624	27,282,739 4,220,524 2,727,499	100 100 100 100 100 2 25	270	300 375 110	St. Augustine— People's Bk for Sav St Augustine Nat Bk	25,000 100,000	109,669 75,243	582,217 1,922,603	100		
ark Street Tr Co Imsbury Bk & Tr Co. o End Bk & Tr Co. ravelers Bk & Tr Co. Vest Hartford Tr Co. Vindsor Trust Co.	125,000 100,000 500,000 200,000	252,157 172,285 75,901 875,670 247,806	9,526,50 2,309,98	100	115	800 125 90	St. Petersburg— Florida Nat Bank Tampa— Exchange Nat Bank. First National Bank.	200,000 1,250,000 1,500,000	3 3325 37	1,894,452 12,102,716 14,866,246			
Meriden— irst National Bank. Iome National Bank feriden Nat Bank. Ieriden Tr & S D Co uritan Bk & Tr Co	200.000	456,038 524,083 162,783 77,435		3 2 1 100 9 100	Nom	175	West Palm Beach West Palm Beach At- lantic Nat Bank	100,000	131 120	2,503,018			175
New Haven— mer Bank & Tr Co. way Bank & Tr Co.	100,000 400,000 250,000	577,319	2,415,508 2,947,879	8 100 9 100	475 	share. 500 125 40	National Ban		FORCIA	State	Instit	utions	1
ongress Bk & Tr Od irst Nat Bk & Tr Od Iechanics' Bank Ierchants Nat Bank Iew Haven Bk N B Iat Tradesm Bk & T econd Nat Bank	1,000,000	$\begin{array}{c} 0 & 1,995,344 \\ 0 & 1,525,000 \\ 0 & 684,303 \\ 0 & 2,485,512 \\ 0 & 521,648 \end{array}$	10.505.70	9 10	255 500 -260 185	270 550 115 280 205 390	June 30.  Atlanta— American Sav Bank- Citiz & So Nat Bank	200,000			Tune 3	Non Per	
In & N Haven Tr Co New London— lat Bk of Commerce lew London City National Bank	1.458.70	689,301	5,538,82	2	370	380	First Nat Bank Fulton Nat Bank Ga Sav Bk & Tr Co Trust Co of Georgia_	5,400,000 1,000,000 500,000 2,000,000	6,738.612 610,261 617,901	91,583,009 16,824,96 3,780,83 6,177,12	100	190	200 39 200 200 6
Inion Bk & Tr Co Vinthrop Trust Co Norwich— 'hames Bk & Tr	300,000 150,000 1,100,00	0 360,742 88,669 0 683,074	1,378,82 4,419.55	5	Pe	share.	Augusta— Georgia RR Bk & Tr Citiz & So Nat Bank. Nat Exchange Bank. Columbus—	5,000,000 e 400,000		2,655,710	100	19 Per	20 sha
Stamford— Stamford Nat Bl Stamford Nat' First Stamford Nat' Bank & Trust Co People's National Bl Idelity Itle&Tr Co stamford Trust Co	1,000,00	0 1,655,822 0 121,068 0 1,376,579	8,526,85 5 2,462,78 5 5,469,25	6  8 			Columbus Bk & Tr. Fourth Nat Bank. Home Savings Bank. Merch & Mech Bank First Nat Bk of Col.  Macon— Citiz & So Nat Bank.	850,00 8 300,00 100,00 200,00 200,00 5,000,00	115,939 77,028 0 357,243 230,398		1 100 7 100 5 100	130 130 200 120 Per 19	160 135 135 210 125 sha: 20
Waterbury— Ditiz & Mfrs' Nat Bl Waterbury Nat Ban Dolonial Trust Co Merchants Trust Co Waterbury Trust C	600,00 500,00 1,000,00	0 875,99 0 664,648 0 3,100,000 0 820,92	11,153,27 5,134,38 7,052,32	4 10 3 5 6 10 6 10	0 0 100 0 0	share. - 275 105 - 490 - 300 - 260	First Nat Bk & Tr Oo Macon Savings Bank Savannah— Citiz & So Nat Bank Liberty Nat Bk & Tr Savannah Bk & Tr Citizens Bk & Tr Co.	6 500,00 50,00 5,000:00	0 309,236 0 109,212 0 74,841,163 0 133,404 0 236,844	8,107,79 623,18 70,615,68 4,469,70 2,177,81	5 10 2 100 7 10 9 10 6 100	Per 19 14	-
National Ba June 30.	nks D	ELAWAI	RE State	l Inst June	itutions 30.	]		200,00					
Wilmington— Central Nat Bank Farmers' Bank	210,00	0 2.790.86	1,932,20 1 28,014,78 3 3,194,47 6 3,601,87	5 10 0 5	0 255	140	National Bar June 30.	ıks	IDAHO				]
Central Nat Bank Farmers' Bank Industrial Trust Co. Union Nat Bank Delaware Trust Co. Equitable Trust Co. Security Trust Co Wilmington Tr Co.	1,250,00 203,17 1,000,00 1,500,00 1,121,00 4,000,00	5 910,820 0 752,32	11.220.96	9 5 9 2 6 10 0 2 4 10 1 5	0 55 5 100 0 200 5 105 0 370	65 111 115 385 255	Boise City— Boise City Nat Bank First Nat of Idaho. First Security Bank.	. 300.00	0 85,290 0 348,105 0 343,017	7,656,90	4 100 3 100 9 2	0	

National Ban June 30.	ks ]]	LINOIS		Instit une 3	utions 0.		National Ban. June 30.	ts []	LLINOIS		insin une 3	uitons 0.	]
	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora— Aurora Nat Bank B'way Tr & Sav Bk. First National Bank. Merchants Nat Bank Old Second Nat Bank	\$ 300,000 200,000 300,000 300,000 200,000	\$ 290,081 253,737 257,452 233,981 288,182	\$ 2,762,721 1,873,188 4,833,149 2,379,901 1,937,361	100 100 100 100 100	Nomi Per	share.	Chicago (Concl.) Northern Trust Co Peoples' Tr & Sav Bk Pullman Tr & Sav Bk South West Tr & Sav Stockmens Tr & Sav Stockmens Tr & Sav Bk Unit Am Tr & Sav Bk West City Tr & Sav Bk W Side Tr & Sav Bk	\$ 3,000,000 2,500,000 500,000 400,000 200,000 750,000	1,535,376 355,993 234,223 243,634	72,769,274 28,273,323 4,501,408 3,388,568 1,143,752 3,860,551	100	Nomi Per x380 270 120	nal. share. 390 280 130
Belleville— Belleville Bk & Tr Co Belleville Nat Bank. First National Bank. St Clair Nat Bank. Fidelity Trust Co	150,000 100,000 200,000 150,000 250,000	278,413 390,765 195,160	1,543,207 3,662,148 1,432,680	100 100 100 100 100	100 150 250	170 120 175 275	Elgin— Elgin Nat'l Bank	300,000 1,000,000 600,000 100,000 300,000 150,000	75,399 498,875 400,000 135,032 185,532	10,921,465 5,120,167	100	200 175 <i>Per</i>	225 190 Share
Chicago— Adams State Bank Aetna State Bank Alliance Nat Bank Ashland State Bank Austin State Bank Beverly State Say Bank Beverly State Say Bank Boulevard Bridge Bk Boulevard Bridge Bk	200,000 200,000 250,000	298.327	1,576,622 1,353,864 1,990,666 726,082 4,419,029 736,900 11,221,294 3,445,770 585,482 3,337,423	100	150 100 200	170  125 250 110	Home Nat'l Bank Union Nat'l Bank Eigin Oity Bank Co. Home Tr & Sav Bk Joliet First National Bank. Joliet National Bank	100,000 300,000 100,000 1,040,000 700,000	150,000 246,328 236,462 921,086 728,764	2,446,816 1,899,221 1,200,000 2,989,458 1,814,291 15,874,216 5,705,311	20 20	110	120
Calumet Nat Bank Capital State Sav Bk Central Mfg Dist Bk Central Republic Bank & Trust Co. Chic Bank of Comm	# 400,000 400,000 600,000	255,070 255,070 4298,141 951,849	7,954,304 5,026,840	100	100	110 110 150 133 28½	Peoria— Bank of Peoria— Cent Nat Bk & Tr Co Com Mer Nat Bk & T First National Bank State Trust & Say B	200,000 600,000 2,000,000 660,000 \$ 200,000	72,581 701,438 2,118,254 1,096,229 n 298,803	2,191,151 1,497,526 7,260,637 24,367,040 10,302,373 1,639,200	100 50 20 20 100	Nom Per 140 200 50 400	225 75 450
Cont Ill Bk & Tr Co. Community State Bk Cosmopolitan St Bk. Cottage Grove St Bk Depositors State Bk. Division State Bank	75.000,000 200,000 g1,000,000 200,000 400,000	72,529,183 56,860 791,637 150,442	1,102,548 6,594,723	100 100 100	x174  110 100	176  125 110	Quincy— Illinois State Bank State St Bk & Tr Co. State Savs Ln & TrCo. Mercantile Tr & S Bk  Rockford—	300,000 500,000 500,000 200,000	270.816	3,343,418 2,994,952 3,315,395 3,504,565	100 100 50 100	Nom Per	inal share.
Douglass Nat Bank Droxel State Bank Drovers Nat Bank First Englew St Bk. First Italian State Bk First National Bk _ c First Union T & S Bk First Nat Englewood Halsted St State Bk. Hamilton State Bk.		475,254 880,139			x291 480	140 210  295 500	Commercial Nat Bk. Forest City Nat Bk. Rockford Nat Bank. Swedish-Am Nat Bk. Third Nat'l Bank Springfield—	200,000 300,000 750,000 125,000 500,000	146,161 412,956 1,005,170 426,031 524,308	1,033,732 3,456,590 9,943,783 2,506,485 4,444,991	100 100 100 100 100	Per	share
Nat'l Bank	600,000 300,000 200,000 200,000 200,000	516,991 117,524 40,881 28,530 61,373	4,546,307 1,441 651	100	125  100	135  120 50	First National Bank Illinois Nat Bank Ridgely-Farm's S Bk Springfield MarineBk First State Tr & S Bk  National Bank	500,000 300,000 600,000 500,000		5,611,373 4,211,303 6,912,079 8,624,761 4,520,187	100 100 100 100	utions	
Jefferson Park Nat La Kaspar Amer St Bk Lawndale Nat Bank Lawndale State Bk	300,000 1,600,000 350,000 500,000	291.974 216.926	0,280,900	100 100 100	125 70	80	June 30.	i Ir	NDIANA		une 30	). No	minai
Logan Sq St & Sav Bk Mad Sq State Bank Marquette Pk St Bk Marshall Sq State Bk Mayfair State Sav Bk Metrop State Bank Midland Nat Bank Mutual Nat Bk of Ch Nat Bk of Woodlawn Nat Bk of Woodlawn Nat Bk Udlders Bank	200,000 200,000 300,000 200,000 200,000 250,000 300,000 500,000	133,495 n 65,747 125,579 93,763 46,257 295,556 146,349 297,792 229,079 177,661	5,392,650 2,493,777 1,407,326 2,815,463 1,201,180 793,305 756,397 1,383,301 1,073,153 3,467,531 2,599,363 5,165,696 4,681,243	100 100 100 100 100 20 100 100 100	170 30 225 175 125	130  190 35 250 200 140	Evansville— Central Union Bank. Citizens' Nat Bank. Citizens Tr & Sav Bik Lamasco Bank. National City Bank. North Side Bank. Ud Nat'l Bank. West Side Bank. Amer Tr & Sav Bank	500,000 500,000 100,000 100,000 500,000 500,000 250,000 250,000	121,644 674,479 189,760 87,666 466,787 68,113 401,505 270,000 216,510	4,152,649 11,181,605 1,329,882 1,680,678 7,050,601 1,720,746 9,070,473 5,300,000 3,140,641	100 100 100 100 100 100 100 100	125 300 185 225 150 250 200	share 130 325 200 240 160 260 210 280
North Ave State Bk. North Town St Bk. Oak Park Tr&Sav Bk Ogden Nat Bank. Peoples Nat Bk & Tr Personal Ln & Sav Bk Phillip State Bk & Tr Ploneer Tr & Sav Bk Prudential St Sav Bk Prudential St Sav Bk	750,000 200,000	n 85,553 720,958 50,532 606,736 1,232,105 225,165	1,128,442 6,021,463 680,125 12,331,635 7,894,704 2,546,752 5,192,712 2,588,638	100 20 100 100 100	x140 100 130 125	210 175  155 110 145 150	Fort Wayne— Lincoln Nat Bk & Tr Old First Nat Bk &Tr Oltizens' Trust Co_ Dime Tr & Sav Co_ People's Tr & Sav Co_ Gary— First National Bank Gary State Bank.	1,250,000 2,500,000 500,000 300,000 300,000 250,000	1,288,653 1,050,972 695,365 214,619 1,231,195 511,994	11,801,004 26,987,258 6,005,484 1,544,936 4,038,173 4,278,908 5,887,561 1,133,610	20 100 20 20 20 20 100 100	20 180 25 28 120	share. 30 185 28 30
Reliance Bk & Tr Co Ravenswood Nat Bk Rogers Pk Nat Bank Second Security Bk Security Bank Service State Bank Skala State Bank So Chicago Sav Bk South Shore State Bk	750,000 200,000 100,000 350,000 700,000 100,000 200,000 800,000 200,000	122,931 92,894 500,156 721,046 97,257 47,143 668,000 122,106	6,265,000 1,024,072 3,980,484 6,104,894 462,031 812,175 5,732,633 956,924 945,351 728,987 16,033,860 7,824,547 10,419,756 6,142,790	100 100 100 100 100 100 100	105 300 160	150 115  320  170 120	Nat Bank of America Bankers Trust Co Indianapolis— Fletcher-Am Nat Bk Fountain Sq State Bk Indiana Nat Bank_ Live Stock Exch Bk_	200,000 150,000 300,000 4,000,000 100,000 2,000,000 200,000	572,937 153,408 168,837 1,344,006 111,238 2,808,513 145,920	40,240,594 910,514 40,142,510 570,517	100 100 100 100 100 100	105	Share, 112 275
State Bk of Clearing. State Bk of W Pullm Stock Yards Nat Bk. Stk Yds Tr & Sav Bk Straus N B & Tr Co. Terminal Nat Bank. Union Bank of Chic. Union St Bk of S Chic Universal State Bk. Univ St Bk of Chic	100,000 200,000 2,000,000 337,500 1,000,000 750,000 d1,300,000 250,000 200,000 300,000	102,218 53,458 912,521 590,578 757,000 413,090 1,308,206 191,893 298,011 288,543 104,206 133,976	7,549,424 2,363,531	100	28 155 19 170 160	31 165 21  180 170	Marion Co State Bk. Merchants' Nat Bk. People's State Bank. Aetna Tr & Sav Co. Bankers Trust Co. Fidelity Trust Co. Fielcher Tr. Indiana Trust Co. Security Trust Co. Union Trust Co.	50,000 1,250,000 200,000 250,000 100,000 1,500,000 200,000 600,000	36,311 2,272,662 389,297 62,253 617,895 187,290 1,802,561 1,521,440 525,000 2,479,813	693,826 15,371,326 2,433,963 1,368,401 1,844,213 1,348,196 26,212,170 10,717,581 3,577,159 10,743,698	100 100 100 100 100 100 100 100	90 285 210	300 670
Upper Avenue Bank. Uptown State Bank. West Irving State Bk W Side Atlas Nat Bk West 31st State Bk. Western State Bank. Wiersema State Bk. Amalg Tr & Sav Bk. Banco di Napoli Tr.	300,000 500,000 200,000 200,000 100,000 350,000 200,000 300,000	121,865 131,271 41,684 313,844	1,497,685 1,883,066 2,232,844 3,278,046 743,049 2,339,020 532,550 2,351,928 2,976,362 2,238,103 1,285,122			140	United Labor Bk&Tr  South Bend— Citizens Nat Bank_Citizens Tr & Say Bk First Bank & Tr Co_ Merchants Nat Bank St Jos L'n & Tr Co_	700,000 500,000 600,000 250,000 800,000	22,500 312,641 283,045 158,790 57,337 479,513	349,357 4,230,238 4,669,069 4,277,869 1,094,807 3,677,874	100 100 100 100 100	Nom 105 100 150	
Amalg Tr & Sav Bk. Banco di Napoli Tr. Bway Tr & Sav Bank ChatfieldTr & Sav Bk Chic City Bk & Tr. Congress Tr & S Bk. Commonw T & S Bk. Devon Tr & Sav Bk Devon Tr & Sav Bk East Side Tr & S Bk.	200,000 200,000 1,600,000 500,000 200,000 200,000 350,000 200,000 350,000	7 320,260, 159,277 157,346 80,161 37,006 2,086,753 69,725 130,424 116,461 929,146 63,506 8,139,661 8271,700 055,295 163,588	1,253,103 1,285,122 792,324 948 427 9,834,766 3,020,785 1,037,267 1,326,789 6,573,834 788,882 944,639	100 100 100 100 100 100 100	x475	110 120 185 110 110 500	Terre Haute— First McKeen Nat'l Bank & Trust Terre Haute N B & T Citizens Nat Bk & Tr Terre Haute Trust  National Bank	500,000 600,000 200,000 500,000	669,587 543,417 108,078 770,133	6,702,484 7,085,302 1,378,504 6,525,811	100 100 100 100	230	prices Share 235 240 100 250
Equitable Trust Co. Harris Tr & Sav Bk. Home Bank & Tr Co Howard Ave T & S Bk Kimbell Tr & Sav Br	6.000,000 750,000 200,000	8,139,661 a271,700 o55,295	944,639 98,417,344 6,236,073 1,128,306 2,049,916	100		385	June 30.		IOWA		ine 30	Nomi	
Lake Shore Tr & Say Bk Lakeview Tr & S Bk Lakeview Tr & Say Bk Madison-Kedzie Tr & Sayings Bank Mercantile Tr & Say	300,000 600,000 500,000 700,000 1,000,000 600,000 500,000	163,588 596,073 1,388,934 524,904 585,439 560,791 503,708	2,049,916 8,183,551 6,487,530 8,684,747 6,797,420 9,611,774 4,033,232	100 100 100 100 100	180 450 120 120 200	135 200 470 140 135 225 175	Burlington— Amer S Bk & Tr Co- Farmers & Merch S B First Iowa State Tr & Sav Bank Cedar Papids—	300,000 50,000 600,000	729,926 51,047 496,456	6,363,468 1,158,213 7,596,952	100 100 100	: :	share.
Merchandise Bk & Tr Mid-Oity Tr & S Bk Morgan Pk T & S Bk	200,000	60,242	9,363,058 980,220	100 100	160 140 150 (	170	Ced Rapids Nat Bk. Ced Rap SB&Tr Co. Iowa State Sav Bk. Merchants' Nat Bk. People's Sav Bank. Amer Tr & Sav Bk.	600,000 200,000 200,000 500,000 100,000 200,000	389,361 229,721 63,307 1,056,330 92,242 229,998 man State I	12,973,389 3,771,665 2,443,879 14,991,622 2,449,371 3,160,422	100 100 100 100 100 100	oreman	State

\* Sale price. † Privately held. a Sept. 24 1930. b Closed about Sept. 10 1931. c Stockholders of the Foreman State National Bank, Foreman State Trust & Savings Bank, and the Foreman State Corp. approved the absorption of the institutions by the First National Bank of Chicago. d Union Bank of Chicago merged on Sept. 28 1931 with the Chicago Bank of Commerce. g Affiliate of the National Republic Bancorporation. t June 30 1930. k New stock. Last sale. n Dec. 31 1930. o March 25 1931. s Closed. t Trust denoits. n Closed on Oct. 2 1931. x Ex-dividend. v Ex-rights.

	June 30.	ks	IOWA		Insti June 3	tutions		National Banks LOUISIANA State Institutions June 30.
		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Capital. Surplus & Gross Deposits. Par. Bid. Asi
City Natio Coun Bluf First Natio	onal Bank. ffs Sav Bk. ional Bank. ings Bank.	\$ 120,000 150,000 300,000 150,000	\$ 121,153 210,612 112,680 200,848	\$ 1,981,980 3,465,284 3,684,043 3,746,578	100 100 100 100		share.	Baton Rouge
Home Sav American Union Sav	v Bk & Tradings Bank. Trust Co. v Bk&TrCo	1,600,000 50,000 b 100,000 1,600,000	1,584,555 65,544 158,512 1,364,704	32,898,060 1,374,788 <i>i</i> 676,523 25,070,347	100 100 <b>b</b> 100	Per	share	New Orleans
Towa-Des	ines— Trust Co State Bank tBk&Tr Co Moines Nat 'r rings Bank_	1,000,010 150,000 250,000 h2,000,000 100,000	285,953 114,881 347,747 1,246,747 83,716	7,593,741 2,558,943 10,995,765 34,349,613	100	h		Whitney Nat Bank   72,800,000   6,598,780   79,767,378   25   75
University Valley Nav Valley Sav Dubuqu Consol Na	v State Bk. t Bank v Bank ue— at Bank	50,000 500,000 150,000 500,000	608 217,532 269,980 122,726	1,553,167 360,914 4,883,662 2,976,155 6,336,777				Shreveport—
Federal Bl First National Amer Tr & Union Tr & Iowa Trus	k & Tr Colonal Bank. & Sav Bank & Sav Bank & Sav Bank st & Sav Bk	150,000 200,000 50,000 150,000 300,000	104,991 346,264 48,782 287,295 231,612	6,336,777 2,092,196 5,312,437 963,022 2,994,010 2,144,117	100 100 100 100 100			National Banks MAINE State Institutions June 30.  State Institutions June 30.
Live Stock Toy Nat E Security N Woodbury	ional Bank k Nat Bank	400,000 \$\hat{2}00,000 200,000 250,000 100,000 100,000	$\begin{array}{c} 231,777 \\ 317,690 \\ 192,906 \end{array}$	3,603,709 6,759,522 7,321,192 6,735,850 3,217,246 917,108	1 100	h		Augusta— First Nat Granite Bk Augusta Trust Co State Trust Oo  Bangor— Merchants' Nat Bk  100,000  298,694  5,416,807  100
		100,000	20,220	<i>311</i> ,100	100			Eastern Tr & Bkg Co
	June 30.	ts K	ANSAS		Instit une 2	tutions 7.	<u> </u> 	First National Bank   600.000   589.833   8.943.315   100   125   130
Citizens' I Exchange First Nati	Nat Bank Bank Nat Bank lonal Bank	150,000 200,000 150,000 250,000	61,617 118,135 86,750 172,864	1,188,851 1,402,178 1,580,911 3,335,161		Per	share.	National Banks MARYLAND State Institutions June 30.  No)min
Exchange People's N Riverview	S City— I Bk of K C State Bank Nat Bank State Bk worth—	750,000 200,000 200,000 100,000	83,701 182,215		100 100 100	175 175 140 240	180 180 165 250	Baltimore—  Balt Comm'l Bank   1,000,000   531,000   11,036,031   100     105   100
Leavenwo Manufac'i Topeka Central N		150,000 150,000 50,000 500,000 200,000	25,298 160,684	9,900,324	See See			First National Bank
Guaranty Kaw Valle Merchants Nat Bank State Sav Topeka St	State Bank ey State Bk es' Nat Bk of Topeka rings Bank tate Bank	50,000	71,337 15,000 155,916 500,000 61,047 66,447	1,026,960 750,000 4,413,972 12,866,404	100 100 100 100 100 100 100			Colonial Trust Co
First Trus Fourth Na Merch Re Southwest Union Na	ional Bank_ st Co at Bank eserve St Bk t Nat Bank	1,000,000 100,000 1,000,000 100,000 200,000 200,000	$\begin{array}{c c}  n95,705 \\  796,268 \\  32,432 \\  85,627 \\  66,516 \end{array}$	19,957,366 415,345 13,797,444 1,963,317 1,403,305 1,601,123 609,062	100 100 100 100 100 100	165 125 125 125 125	share. 275 175 150 150	Cumberland—     200,000     473,408     3,876,255     100     425     450       Peoples Bank     100,000     101,089     1,295,223     25     75     85       Second Nat Bank     500,000     413,227     5,916,192     100     300     325       Liberty Trust Co     500,000     667,884     3,373,041     50     120     130
	ck Ids Nat	100,000	31,777	609,002	100	120	150	Frederick —   100.000   992.096   6.980.029   100     100.000   200.000   2.682.337   40     100.000   200.000   2.682.337   40     100.000   200.000   2.682.337   40     100.000   200.000   2.682.337   40     100.000   2.682.337   40   2.682.3
	National Ban June 30.	ks KE	NTUCK		Insti Iune 3	tutions 30.		National Banks MASSACHUSETTS State Institutions June 30. June 30.
Citizens' l First Nat Peop-Lib Covington	Bk & Tr Co Nat Bank Bk & Tr Co Bk & Tr Co nTr&BkgCo	60,000 200,000 500,000 650,000 200,000	414,780 610,615 592,805	1,552,821 3,059,754 5,999,813 5,217,998 2,150,243	100	260 200 -230	275 225 1200 250	Boston
Trust C First Nat Second N Union Ba	ton— Dommerce Bank & Co. Bk & Tr Co [at Bank thk & Tr Co Trust Co.	150,000	200,000 1,123,172 311,068 100,964	10.178,102 2,089,523 2,024,725	25 50 100 100	125 285	\$hare. 175 150 300 300 500	Nat Rock Bk of Bos   1.500,000   3,963,759   20,298,000   20   70   77     Nat Shawmut Bank   20,000,000   12,431,814   158,916,000   25   109   120     Web & Atlas N Bk   1,000,000   679,723   11,477,000   100   185   195     Banc Com Ital Tr Co   750,000   406,916   1.435,890   100     Bk of Comm & Tr Co   1,000,000   3,783,461   18,097,605   100   1280     Boston S Dep & Tr   2,000,000   3,783,461   18,097,605   100   1280     Charlestown Tr Co   200,000   3,783,461   100   200,000   3,783,461
Fidelity & First Nat Liberty B Security	Union N B. & Colum Tr. donal Bank. Bk & Tr Co. Bank.	f1,000,000 2,000,000 1,000,000 1,000,000 300,000	2,127,931 1,789,726 1,506,378 2,273,525 158,723		100)	f	share. 400 300 54	Columbia Trust Co   Exchange Trust Co   1,500,000   259,598   c3.002.717   100   165
Stock Yar	yTitle Tr Co Bank & Tr rds Bank e Trust Co_ tates Tr Co_	750,000		11,000,000		175	200  265 inal. share:	Old Colony Trust Co   e5,000,000   5,436,871   3,688,473   e     State Street Tr Co_   3,000,000   4,110,090   c57,938,619   100   1300   U S Trust Co_   2,500,000   3,495,447   c16,003,827   25   65   69   Winthrop Trust Co_   100,000   184,822   3,300,497   100
American Newport Central S	i Nat Bank. Nat Bank Sav Bk & Tr		423,134 306,666	3,018,698 1,887,186	100	300 300 300	400	Beverly Nat Bank   300,000   465,069   c 3,943,421   100   200

d Closed on Sept. 28 1931. e Affiliate of First National Bank of Boston. f Citizens Union Fidelity unified certificates. g Affiliated with the First National Bank of Boston. i Trust funds. k Closed on Sept. 3 1931. l Last sale. n Sept. 24 1930. o On Sept. 5 1931 the First National Bank of Sanford, Me., with capital of \$200,000 was absorbed by the Fidelity Trust Co. of Portland, Me. p Acquired the Searsport National Bank of Sanford, Me., with capital of \$200,000 was absorbed by the Fidelity Trust Co. of Portland, Me. p Acquired the Searsport National Bank of Searsport, Me. r Consolidated statement. s April 6 1931. yt March 27 1931. u Absorbed the Farmers Bank of Topeka effective Sept. 3 1931. The Formerly controlled by the Bancokentucky Co. of Louisville, Ky. fx Ex-dividend. y Ex-rights.

National Banks June 30.	MASS	ACHUSI	ETTS Stat	e Ins June	stitutions 30.	Ī	National Banks June 30.	IICHIGA	N State	Instit une 3(	utions	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Brockton— Brockton Nat Bank_ Home Nat Bank Plymouth Co Tr Co_	\$ 600,000 500,000 200,000	775,026	\$,063,479 8,140,759 3,773,118	100 100 100		nal. share. l250 l220 l 70	Grand Rapids—  t 500,00  trand Rap Nat Bank \$1,000,00  trand Rap Say Bank \$1,000,00	632,720	2,229,211 17,753,794 18,994,215	100 \$	Nomi Per 70	nal. share
Cambridge— Cambridge Trust Co- Central Trust Co- Harvard Trust Co-	150,000 1,500,000 1,000,000	551,477 2,981,741 1,437,445	c6.995,302 c16,246,652 c18,480,596	10	800 30	32 95	Iome State Bk for S	817.025 518.750	6,488,189 c29,324,769 984,300 1,447,666 2,345,731	20 20 s	50 10	60 20 60
East Cambridge Lechmere Nat Bank	100,000					share.	Aichigan Trust Co   1,200,000 Saginaw—   1,250,000 leople's Am State Bk   500,000	577,714	1,420,408 15,838,011 6,496,977	30 100 20	50 Per	share
Fall River— Fall River Nat Bank Durfee Trust Co Fall River Trust	400,000 1,200,000 300,000	1,120,830	6,223,034 9,938,872 c3,461,443	100 100 100	110	share. 115	econd Nat Bank & s1.250,000		14.375	100		
Fitchburg— Safety Fund Nat Bk_	500,000	908,531	6.186,869	<b>10</b> 0	Per 275	share.	National Banks June 30.	NNESO	TA State	une 30		
Gloucester— Cape Ann Nat Bank_ Gloucester Nat Bank Glouces S D Tr Co	k 150,000 100,000 200,000	160.002		k.	150	165	Duluth— tank of Comm & Sav lity National Bank Duluth Nat Bank 1200,000 200,000 11st & Amer Nat Bk 13,000,00	557,883	698,982 5,267,667 2,298,150	100	Nom Per 100 210 150	share
Haverhill— Essex National Bank First National Bank Haverhill Nat Bank Merrimack Nat Bank Haverhill Trust Co	100,000 200,000 200,000 240,000 200,000	872,188 325,496	$\substack{2.917,304\\3,238,053\\2,813,317\\1,631,538\\c2,830,251}$	100	275 150	110 300 165 100	Minimesota Nat Bank	174,807 506,837 33,720	30,898,834 4,486,825 8,898,991 914,704 801,673	100 100 100 100 100	135 200 150 130	
Holyoke— Holyoke Nat Bank_ Park National Bank_ Hadley Falls Tr Co	400,000 100,000 750,000	225,879	8,421,214 2,433,752 c15,141,003	100 100 100			Minneapolis—  slooming n-Lake NB b 200,000  entral Nat Bank i 100,000  ifth No west n N B i 100,000  irst National Bank b6,000,000	77,095 61,828 19,463 5.647,891	2,016,621 1,724,369 804,738 104,955,230	b	Per	share.
Lawrence— Bay State Nat Bank Arlington Trust Co Lawrence Trust Co Merchants' Trust Co	600,000 200,000 200,000 300,000	656,025	7.160,761 $9,492,557$	100 100 10 100		share. 225 225	Irst Minneap Tr. Co   01,000,000 farquette Nat Bank   200,00 flidland NatBk & Tr   11,000,000 flidland NatBk & Tr   10,000,000 florthwest'n Nat Bk   5,000,000 roduce State Bank   0   100,000	1 4,941,911	2,010,021 1,724,369 804,738 104,955,230 25,566,399 2,561,734 16,415,543 1,653,440 101,107,823	100	24	241/2
Lowell— Appleton Nat. Bank_ Union Old Lowell National Bank Lowell Trust Co	300,000 1,000,000 240,000	898,802	c3.778.063	100 50		share. 196 90 125	d Northwest State $i$ 50,00 hird N'west'n N Bk $i$ 200,00 h Northwest Nat'l $i$ 100,00 farquette Trust Co $h$ 200,00 finn Loan & Tr Co $i$ 1,000,00	45,604	1,316,089 1,389,957 1,352,484 3,186,311 2,813,211 20,936,932	1		
Middlesex Nat Bank  Lynn—  Central Nat Bank	k 200,000 200,000		4,797,640		k Per	share	irst National Bank llmstead Co Bk & Tr Infon Nat Bank	204,252 27,000	4,823,310 800,000 1,403,458			
Manufac'rs Nat Bk. National City Bank. State National Bank Essex Trust Co. Lynn S Dep & Tr Co. Sagamore Trust Co.	200,000 300,000 <b>k</b> 200,000 250,000 100,000 200,000	$\begin{array}{r} 82,221 \\ 642,972 \\ 636,600 \\ 115,471 \end{array}$	3,156,859 $c2,506,455$	100 100 100 100 100 100	280 425 140		St. Paul	$ \begin{array}{c} 429,933 \\ 5,309,080 \\ 64,234 \\ 211,495 \end{array} $	21,081,586 3,806,294 104,391,123 2,208,845 5,780,631 8,424,897	100	600	1200
New Bedford— First National Bank Merchants' Nat Bk Safe Deposit Nat Bk	200,000 1,500,000 500,000	835,557 2,171,725	9,885,914 9,361,900 6,409,873	100 20 25	92½ Per 245	share. 48 52	tate Savings Bank   500,00 tock Yards Nat Bk   350,00 to win Cities Nat Bk   100,00 to mist Trust Co p1,000,00 to win Cities Trust Co p1,000,00 to win Cities Trust Co p1,000,00 to win Cities Nat Bk   100,00 to win Cities Nat Bk   1	135,812	4.387.246	100	130	
Peabody— Warren Nat Bank	200,000		2,396,772	1000	Per	share	National Banks MI	SSISSIP	PI State	Institu ine 30		
Salem— Merchants Nat Bank Naumkeag Trust Co_ Balem Trust Co	200,000 250,000 200,000	324,296 665,607 51,345	4,119,207 c5,828,040 2,119,263	50 10 100	180 40	share	Jackson apital Nat Bank 300,000 titizens Sav Bk & Tr epos Gu Bk & TrCo	64,872 59,085	3,404,089 1,058,597 1,728,840 3,770,272 8,422,563	100 25 100	Per	share
Springfield—Springfield Nat Bk Third N Bk & Tr Co West Mass Bk & Tr Springfield S D & Tr Union Trust Co West Springfield Tr	1,500,000 1,500,000 350,000 1,000,000 1,000,000 150,000	3,348,646	18,956,609 32,270.648 3,750,773 12,411,430 18,240,549 2,148,902	100 100 25 25 25	36 325 120	39 130 170	ackson-State N Bk. Lerch Bank & Tr Co Moridian.— itizens Nat Bank. itizens Nat Bank. Ler & Farmers Bank Vicksburg.— list Nat & Tr Co. 500,000	1,156,608 171,208 105,029 60,229	2,517,010 2,540,645 1,860,658	100	Per	share
Taunton— Machinists' Nat Bk_ Bristol County Tr	200,000	284,379 355,583	2,325,771 c5,224,260	100	Рет 230 190	share. 240 200	lerch NatBk&Tr Col 300,000	366.675	5,357,905 4,038.617	100	45	50
Worcester— Mechanics' Nat Bk_ Worcester Co Nat Bk Bancroft Trust Co_		An Arreini I	The second of a	100	Per	share. 450	National Banks June 30.	ISSOUR	State I:	ne 30.	Nom	inal.
Bancroft Trust Co WorcesterBk&Tr Co Beandia Bk & Tr Co_	300,000 3,800,000 200,000	742,377 1,773,772 302,581 4,389,210 119,902	15,275,858 28,037,693 6,219,201 32,868,550 1,905,466	100 20 10	63	125 65	Kansas City— altimore Bank	72,277	969,229 997,361 10,944,768 3,910,623	1001	105. 130	share 110 150 350 96
National Banks June 30.	M	CHIGA	N State	Instit une 3	utions 0.		olumbia Nat Bank. community State Bk rovers' Nat Bank. ast Side Bk of Com lirst National Bank.	1 3,439,481	3,910,623 738,444 7,590,457 1,490,143 58,871,718 7,660,978 1,031,301	100 100 100 100	165 120 350	185 140 390
Bay City— Bay Olty Bank Bay County Sav Bk_ First National Bank_ People's Commercial & Savings Bank	400,000 400,000 400,000 500,000	299,786 345,475 455,197 1,084,328	5,160,113 6,754,396 5,177,010 9,414,574	100 100 100	Per	share.	nter-state Nat Bank dinwood State Bank. fain 8t State Bank. forchants Bank.—100.000 forchants Bank.—100.000 fissour! Sav Bk & Tr ark National Bank.—100.000 laza Bank of Comm roduce Exch Bank.—100.000 raders' Gate City	1,027,623 50,559 74,510 146,159	7,660,978 1,031,301 1,422,412 2,237,945 3,955,11 1,194,417 1,047,361 2,461,513	100 100 100 100 100 100 100 100	100 150 190 500 160 110	410 110 160 210 180 120 260
Detroit— Com'wealth-Com'l State Bank Detroit Savings Bank First National Bk	1,000,000 1,500,000	1,339,719 3,139,362 10,720,288	16,508,995 45,179,648 178,728,885	100 z		share. 160	Nat'l Bank 400,000  Outheast State Bk 100,000  terling State Bank 100,000  took Yards Nat Bk 300,000	130,377	8,612,413 969,887 976,327 3,226,664	100 100 100	180 90 238	200 100 80 252
Guardian Detroit Bk Highland Pk StateBk Nat Bk of Commerce Norw'st'n State Bank Peoples Wayne CoBk	\$5,000,000 \$5,000,000 \$1,000,000 \$5,000.000 25,000 \$1,000,000	6,838,940 2,282,331 7,211,929 83,067 35,613,478	$\begin{array}{c} 133,178,788,85\\ 114,539,729\\ 28,789,530\\ 79,404,844\\ 1,486,377\\ 389,295,459\\ 15,931,938\\ 311,474\\ 3,182,835\\ g46,017,729\\ 8,038,420\\ 1,471,989\\ 49,979,813\\ \end{array}$	f 100	41½ 23	41 1/8 23 1/8	Vest Side Bk of Com nion Av Bk of Com ommerce Trust Co. idelity Nat Bk & Tr idelity Says Tr Co.	1,202,150 535,500	3,226,664 1,524,215 920,793 980,868 101,872,906 52,415,068 6,960,954	100	225 160 225 160 117½	250 180 250 170 1221/2
United Savings Bank Bankers Trust Co Equit & Cent T Co Detroit Trust Co Fidelity Bank & TrCo	1,000,000 1,000,000 1,000,000 63,000,000 1,000,000	1,040,491 899,777 676,735 9,788,995 565,579	15,931,938 $311,474$ $3,182,835$ $g46,017,729$ $8,038,420$	100 100 f		50	ome Trust Co 300,000 lercantile Trust Co 200,000 ioneer Trust Co 267,500	228,917 133,094 371,798	4,132,179 2,202,353 5,196,371	100 100 100	375 125 <i>Per</i>	100 150 share.
Flint— Cit Com & Savs Bk_ First Nat Bk & Tr Co		689,496 803,969	1,471,989 49,979,813 7,994,365 9,166,487 12,448,256	20	23	23 1/8 75	urnes Nat Bank	182,460 457,048 148,357 y 195,285	7,348,948 3,672,175 4,936,738 2,812,867 3,255,148 6,915,136 2,102,996 1,023,270	1001		200 200
Genessee Co Savs Bk Un Ind Tr & Savs Bk	1,000,000 2,000,000	1,014,208 \$1,181,395	12,448,256 19,406,990	20	125	140	mpire Trust Co 200,000 lissouri Vall Tr Co_ 100,000	128,007 101,029	2,102,996 1,023,270	100	200	250

<sup>\*</sup> Sale brice. a Dec. 31 1930. b First National Group. c Includes savings deposits. c Affiliated with the Worcester Bank & Trust Co. f Member of the Detroit Bankers Co. g Includes trust deposits. h See Marquette National Bank. i Member of Northwest Bancorporation. k Controlled by the Federal National Bank of Boston. l Last sale. o Certificate of deposit. p Member of the First Bank Stock Corp. s Member of the Guardian Detroit Union Group, Inc., Detroit. t The American National Bank, the Home State Bank for Savings and the Security National Bank, consolidated about Sept. 4 1931 under title of the American Home Security Bank. x Ex-dividend. y March 25 1931. z Old stock.

National Banks June 30.	MISSOUR	State J	nstitutions ine 30.	National Banks NEW JERSEY State Institutions June 30.							
Can	pital. Surplus & Profits.	Gross Deposits	Par. Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
oatmen's Nat Bank remen Bk & Tr Co-ass Bk & Tr Co-herokee Nat Bank frst National Bank refferson Bank sefferson Bank afayette South Side Bk & Tr Co-2,1.	\$\begin{array}{c} \begin{array}{c} \begi	26,318,373 6,035,993 5,285,159 1,925,000 51,588,670 3,377,487 3,475,102 4,602,974	Noma Per 100 225 100 150 100 235 100	nal. share. 250 335 145 55  175	Atlantic City— Atlantic City Nat Bk Boardwalk Nat Bank Chelsea Nat Bank Second Nat Bank Union National Bank Atlantic Co Trust Co Atlantic S D & Tr Co Bankers Trust Co. Chelsea Safe D & Tr Guarantee Trust Co. Equitable Trust Co. Marine Trust Co.	\$ 300,000 400,000 200,000 300,000 100,000 200,000 120,000 120,000 200,000 200,000 200,000	\$ 1,716,114 747,694 584,571 410,586 68,298 403,784 648,766 218,161 165,731 981,012 409,786 821,028	\$ 8,785,717 1,022,304 4,946,904 4,574,153 1,590,778 2,068,530 4,965,702 1,931,120 1,647,994 5,903,077 3,649,096 3,278,598	100 100		share
owell Bank 5 fanchester Bank 5 fat Bridge Trust Co laza National Bank cruggs, Vandervoort	$\begin{array}{ccc} 00,000 & 179,867 \\ 00,000 & 332,136 \\ 00,000 & 64,724 \\ 00,000 & 72,260 \end{array}$	1,217,045 3,837,830 5,019,684 1,290,369 1,408,944	100 100 100 100 100 100	135	Asbury Park— Asb Pk & Oc'n Gr Bk AsburyPkNatBk&Tr Seacoast Trust Co	600,000 300,000 625,000	1,183,331 493,461 307,701	8,766,177 3,173,801 4,876,447	100 100 100	Per	share
Barney Bank	$\begin{array}{cccc} 00,000 & 141,737 \\ 50,000 & 334,407 \\ 00,000 & 216,800 \\ 00,000 & 199,416 \\ 00,000 & 54,792 \\ 00,000 & 666,638 \\ 00,000 & 655,648 \\ 00,000 & 600,192 \\ 50,000 & 56,404 \\ \end{array}$	3,266,402 11,435,391 8,162,892 3,259,002 2,291,442 10,725,001 1,591,291 8,524,967 1,709,420	100 - 210 - 100 100 195 100 125 100 350 100 - 110 100 110 100 110 100 110 110	200 135	Bayonne— Bayonne Trust Co_ Mechanics' Trust Co  Bridgeton— Bridgeton Nat Bank_ Cumberland Nat Bk_ Farm & Mer Nat Bk_ Cumberland Tr Co	400,000 500,000 100,000 150,000 200,000 150,000	688,869 737,111 168,996 465,319 264,396 184,333	9,957,134 8,610,358 1,815,183 3,219,151 1,558,330 1,689,192	100 100 20	170 Per	share 7510
Vater Tower Bank bilppewa Trust Co biouteau Trust Co aston-Taylor Tr Co idelity Bk & Tr Co ranklin Amer Tr Co. tuaranty Bk & Tr aclede Trust Co 3	$\begin{array}{c} 00,000 \\ 00,000 \\ 00,000 \\ 109,205 \\ 000,000 \\ f \\ 75,537 \\ 132,255 \\ 00,000 \\ 1341,547 \\ 60,000 \\ 00,000 \\ 154,108 \\ 00,000 \\ i \\ 155,498 \\ \end{array}$	1,650,652 1,768,712 1,091,851 1,645,605 1,097,465 32,300,396 2,221,926 1,920,575 2,663,130	100 100 150 140 100 100 100 100 100 100 100 150 150	145	Camden— FirstCamNatB&T C Camden S D & Tr Co West Jersey Trust Co East Orange— Ampere Bank	1,500,000 1,200,000 1,050,000 150,000	2,980,822 4,549,006 1,262,801	29,638,324 33,321,581 6,148,505 1,997,908 9,181,594	25 25 20	Per	
Aliss Val Trust Co Aliss Val Trust Co Other St Louis Tr Co Oth St Louis Tr Co Other Trust Co Oth	00,000   7,402,037   100,000   3,890,182   100,000   151,992   150,622   100,000   176,483   100,000   158,418   100,000   100	2,663,130 114,872,479 73,690,321 1,914,788 2,494,842 8,652,303 3,831,873 1,691,710 2,475,267	100 100 200 100 100 300 100 200 100 200 100 100 150	158 207 130 310 	Essex Co Trust Co Sav Inv & Trust Co. Elizabeth— Elizabethport BkgCo National State Bank Central Home Tr Co Elizabeth Trust Co Union County Tr Co	500,000 500,000 700,000 500,000 620,000 750,000	483,736 1,276,141 353,066 464,082	22.874,849 6,413,845 13,859,045 4,110,916 3,674,206 12,262,529	100 50 100 100	80 Nom Per 200 160 145 190	180 155 215 90
Springfield—  litizens' Bank 1  AcDaniel Nat Bank 3  eoples Bank 1  Julion Nat Bank 3	100,000 155,418 100,000 66,157 100,000 102,000 50,000 418,852 100,000	1,187,698 4,027,520		-	Hoboken— First National Bank. Columbia Trust Co Hoboken Trust Co Jefferson Trust Co Jersey City— Journal Sq Nat Bank First National Bank.	500,000 100,000 300,000 800,000 1,600,000	115,735 387,554 673,001	14.399,370 1,603.517 4,339,398 6,658,525 3,303,572 21,790.578	100 25 100	Per 50	shar 80 150 100 200 shar
National Banks June 30.	MONTAN		Institutions une 30.		Franklin Nat Bank Hudson Co N B Commercial Tr N J N J Title Guar & Tr. North Bergen Tr Co Trust Co of N J	1,250,000 1,250,000 3,400,000 2,000,000 150,000 5,700,000	349,210 1,250,000 7,723,057 3,136,367 100,246 8,402,810	3,303,572 21,790,578 4,464,389 31,438,135 68,068,392 23,714,407 1,075,175 80,984,210 2,551,182	100 25 25 25 25	78	200 60 84 60
Montana Nat Bank. 1	200,000 143,761 150,000 114,734 100,000 120,967	3,825,377 1,612,955 2,307,449			Long Branch— Citizens' Nat Bank Long Branch Bkg Co	150,000 200,000	227,961 f 168,300	2,551,182 2,350,000 2,965,454	100	Per	200 shar
Miners S Bk & Tr Co Metals Bk & Tr Co.	300,000 673,154 200,000 63,384 500,000 581,244	13,374,350 971,814 17,025,449	100 100 g		Morristown— First National Bank National Iron Bank American Trust Co.	200,000 250,000 200,000	447,427 328,512	7,264,918 7,526,803 2,029,223	100	Per 1 350 1 140	sha
	300.000 491,382 2 0,000 234,839	9,201,349 3,644,161		<u> </u>	Morristown Trust Co Mt. Holly— Mt Holly Nat Bank Union Nat Bk&TrCo		853,886	514,319 1,973,472 1,232,374		1 100 Per 25 190	sha
National Ba F. June 30.	NEBRASK	A State	Institutions une 30.		Farmers' Trust Co Newark—	200,000				175 Per	
First National Bank.	200,000 211,695 850,000 345,161 300,000 205,309	7,319,064 15,547,906 7,163,334	Pe	nal, r share. 200	Lincoln Nat Bank Franklin Wash Tr Oc Marzano State Bk & Tr Oc Mt Prospect Nat Bk. Nat Newark & Essex Banking Oc	150,000 225,000	826,154 127,308 32,395	3,696,072 11,715,972 1,234,64 973,712	9 100	19 275 95	43 21  250
Live Stock Nat Bank	250,000 1,058,007 450,000 181,350 250,000 1,257,221 200,000 122,977 750,000 382,142 100,000 1,253,479	28,821,363 5,545,650 36,677,243 3,244,260 10,271,289 24,218,512	1 290	share. 160 305 150	National State Bain N J Nat B & T Co Central Bk & Tr Co. Clinton Trust Co Columbus Trust Co. Federal Trust Co. Federal Trust Co. Federal Trust Co. Federal Trust Co. Side N B & Tr Co. Union National Bk	500,000 2,800,000 150,000 700,000 400,000 4,056,25 6,666,67 2,500,000 300,00 375,00	$\begin{array}{c} 1,362,014 \\ 0,1,284,185 \\ 0,163,444 \\ 262,829 \\ 0,4,919,200 \\ 0,3423,040 \\ 0,225,500 \\ 0,226,703 \end{array}$	153,081,75 19,412,03 1,861,54 3,740,40	25 25 25 25 25 25 25 25 25 25 25 25 25 2	26 50 37 70 150 60 60	- 28 - 60 - 40 - 75 - 160 - 65
National Banks June 30.	NEVADA		Institution Tune 30.	]	United States Tr Co. Vailsburgh Trust Co. West Side Trust Co.	a 200.00	0 177,413	3,051,89 3,681,76 10,967,00	9 2	5 50	60 105
First Nat Bk in Reno Reno National Bank Riverside Bank	100,000 77,533 200,000 68,842 700,000 196,979 50,000 78,992 400,000 141,786	4,358,538 4,775,517 5,643,730 1,476,821 2,720,709	100 100 100 100 100 100		New Brunswick Cits Nat Bk of N Br. Nat Bank of N J. Peoples Nat Bank. Middlesex TG&T Oc New Brunsw Tr Co.	300,00	$egin{array}{c c} 0 & 1,073,416 \ 0 & 383,334 \ 0 & 186,834 \ \end{array}$	2,190,96 14,670,14 3,922,74 2,083,78 6,435,79	91 10	0 420 300 220 300 300	160 474 250 350
National Banks June 30.	NEW HAMPS	HIRE Sta	te Institutio	ons	North & West Hi 1stNat Bk of Un Oit; First N Bk, West NY Hamilton Nat Banl of Weehawken	300,00 300,00 150,00	0 233,102		The Party	0	she
Manchester— Amoskeag Nat Bank Manchester Nat Bk. Merchants Nat Bank Nashua—	200,000 917,520 150,000 490,338 150,000 97,125	5,544,139 3,381,722 2,842,516	2 100 2 100 3 100		PkTr Co Weehawke WeehawkenT&TitO Huds Tr Co Un City Woodcliff Trust Co_	100,00 500,00 800,00 100,00 1,000,00 1,000,00	0 68,772 0 514,411 0 1,458,142 0 308,712 0 375,242 0 1,056,850 0 3,730,142	8,169,36 7,772,86 2,877,50 1,626,18 8,338,65 2,30,188,46	10 11 10 15 10 10 10 10 10 10 10 20 20 20 10 10 10 10 10 10 10 10 10 10 10 10 10	00	
Nashua Trust Co SecondNat of Nashua Portsmouth— First National Bank, New Hamp Nat Bk.	100,000 442,044 300,000 625,035 300,000 543,687 150,000 151,570 100,000 167,255	3,587,945	100 Pe		Passaic— American Nat Bank Passaic N Bk&Tr O City Trust Co	1,500,00	1,844,037 00 550,338	28,599,66 7,226,44	30 2 14 10	5	

<sup>\*</sup> Sale price. a Vailsburgh Trust Co. merged with the Lincoln National Bank of Newark effective Sept. 28 1931. b Includes security stock. c Dec. 31 1930. e Member of Northwest Bancorporation. f March 25 1931.  $g_i$ Member First Bank Stock Corp. i April 24 1931. 7 Last sale. t New stock. x Exdividend. y Ex-rights.

National Ban June 30.	* NEV	W JERS	EY State	Instit une 3	utions 0.		National Ban June 30.	ks NE	W YOR	K State	Institute 3	utions 0.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital	Surplus & Profits.	Gross Deposits.	Par.	Dia	Ask.
Plainfield— First National Bank Mid-City Trust Co	\$ 400,000 200,000	\$ 219,968 116,318	\$ 6,285,717 1,075,511	100 100	Per	share. 1245	N. Y. City (Concl.) First National Bank	10,000,000	\$ 118516 509	\$ 311,625,000 n837,800	100 100	Nomi Per 2325	nal. share. 2425
Plainfield Trust Co State Trust Co Guaranty Trust Co	650,000 150,000 250,000	1,651,446 305,433	19,397,447 4,252,439 1,295,313	100 100 100	Nomi	naī.	Gimbel Bros Bank Grace Nat Bk of N.Y Harbor State Bank Harriman N Bk & Tr	1.1.500 000	1 702 215	n20,664,754 s 1,171,758 31,365,000 n 7,031,900	TOO	400 1485	600 55 1585
Paterson— Broadway Bk & T Co First National Bank	680.000	77,742 944,616	1,839,918 12,786,316	25 100	Per 25 400	share. 35 420	Industrial Nat Bank & Liberty Nat Bank & Trust Co	2,250,000	The second second	n 7,031,900 n13,127,154 n 1,559,500 n 2,591,600	S Carrier	100 6 73	110 10 83
Haledon Nat Bank Labor Nat Bank Paterson Nat Bank Second Nat Bank	300,000 300,000 1,200,000 750,000	23,676 161,540 1,481,598	1,126,407 5,711,610 16,046,055	100 100 100 50	185 280	195 290 250 130	Merchants Bank Nat Bk of Yorkville. Nat Bronx Bank National City Bke	400,000 500,000 525,000 110000000	289,010 11576 <b>9</b> 139	n = 5,411,419 1252351000	100	65 45 531⁄2	83 75 55 55 55 14
Nat Bank of Amer Paterson Say Inst Prospect Park Nat Bk	1,000,000 100,000	307,848 2,800,336 102,321	27,187,152 1,664,830	25 50	180 140	130 185 150	Nat Safety Bk & Tr Co Penn Exchange Bank Public Nat Bk & Tr Co	1,428,600 $1,000,000$ $8,250,000$	209.500	n = 5,007,509 n = 2,560,200	100	7 15 231/2	10 20 25½
Westside Nat Bank. Citizens' Trust Co. Franklin Trust Co. Hamilton Trust Co.	75,000 600,000 600,000 750,000	825,000 630,762	436,323 11,799,223 4,299,808 11,870,462	100 25 100 100	120 118 240	130 120 250	Sakser State Bank Schroder Bkg Corp. Sterling Nat B&T. Straus Nat Bk& Tr. a	100,000 5,000,000 1,500,000 2,000,000	5,273,075 1,609,487 768,732	n 1,210,100 e31,299,782 n 9,310,653 n12,020,901 n 4,656,800	25 100	15	18
Merchants Trust Co- Security Trust Co- U S Trust Co-	100,000 100,000 600,000	41,856 34,733	673,322 467,654 19,114,736	111111	500	525	Wash Nat Bank Trust co. returns da	500,000 te June 30	67,520	1 304,304	100 100 100	150	100 50 170
Trenton— Broad St Nat Bank Chambersburg Tr Co	250,000 k 100,000		11,730,056 948,076	100		inal share. 650	Am Exp Bk & Tr Co- Anglo-South Am Tr- Bk of Athens Tr Co- Banca Com It Tr Co	1,000,000	757,300	6,805,300	100	201	209
First-Mech Nat Bk_ H'nover Capital TrCo Trenton Banking Co	2,000,000 300,000 1,000,000	4,860,215 302,035 2,020,176	38,986.075 2,761,954 18,138,044	100 50	200 210 195	210 220 205	Banco di Nap Tr Co- Bk of Manhat Tr Co- Bank of Sicily Tr Co- Bank of N Y & Tr Co	1,000,000 22250 000 1,500,000	s 747,774 s50804,234 1,000,000	18,680,285 10,888,996 454,516,818 13,413,500 108,071,184	20 20 100	39¾ 24 350	4134 370
Trenton Trust Co Wilbur Trust Co Woodbury—	1,400,000 k 200,000	2,527,569 153,390	24,624,325 1,843,525	100	195	205	Bank of N 1 & Tr Co Bankers Trust Co Bronx County Tr Co Cent Han Bk & Tr Co Chemical Bk Tr Co_	25,000,000 1,550,000 21,000,000	\$87875,632 504,879 \$84303,033	633,939,357 20,690,284 680,066,007	10 20 20	61 1/2 21 135	6314 25 139
Farm & Mechanics' National Bank First Nat Bk & Tr Co	100,000	518,446	2,023,935 2,320,013	10 50			I CHEV Bank Farmers	V 1 2 2 5	s12745,546	41,455,234	100	32¾	3434
Woodbury Trust Co.	100.000	468,162	1,145,892	10	l		Continental Bk&TCo Corn Ex Bk & Tr Co Corporation Trust Co	$a4,000,000 \\ 15,000,000 \\ 500,000$	529,053 \$6,754,183 32,629,000 129,900	47,982,106 237,629,200 67,500	100	16½ 74	70 18½ 77
*National Ba June 30.		W YOR	IN J	Insti une 3	tutions 0.		Federation Bk&TrOo	750,000	1.215.600	16.698.900	25 20 100 100	23 30 290	25 32 340
Albany—		le New York	1 - A		Nom Per		Fiduciary Trust Co Guaranty Trust Co Hellenic Bk Tr Co Hibernia Trust Co	190.000.000	\$3,450,908 1,320,940 \$203454590 \$512,875	H 280742 053	100	280 87	285 92
Mech & Farmers Nat Com Bk & Tr Co	200,000 250,000 1,500,000 2,000,000 1,000,000	1.717.298	3,381,514 3,331,543 64,249,053	100		1250 1750 1495 1292	Hibernia Trust Coa Intern Trust Coa Irving Trust Coa J Henry Schroder Tr	3,000,000 3,200,000 50,000,000	\$ 512,875 2,060,955 2,071,300 \$75459394 \$ 524,762 4,256,684	22,101,762 7,992,800 537,775,763 4,584,981	100 20 10	22	23
N Y State Nat Bank First Trust Co		2,545,910	33,219.726	11.4	Per	share.	Lawyers' Trust Co Manufacturers' Tr Marine Midland Tr_	27,500,000 10,000,000	\$24821 308 \$9.734.341	1255.701.159	25	34 5	36
Cayuga Co Nat Bk Nat Bank of Auburn Auburn Trust Co	h 200,000 h 200,000 150,000	372,957	3,314,522 4,735,002 7,065,503	100 100 100	400	475	Mercan Bk & Tr Co- New York Trust Co- Title Guar & Tr Co- Trust Co of Nor Am-	900,000 12,500,000 10,000,000 500,000	$ s35618245 \\ 24.860.844$	62,451,618 7,262,900 280,646,501 45,398,920 3,474,252	100	93 81	9 97 84 120
Binghamton— City National Bank First National Bank	600,000	721.999	9,467,728 10,747,656	100 100	700 200	share.	Underwriters Tr Co. U S Trust Co of N Y Jamaica, L. I.—	1,675,000 2,000,000	1,446,700 27,805,275	3,474,252 9,354,900 58,711,818	20 100	2000	2100
Citizens Trust Cof People's Trust Cob Brooklyn—State B		757,857	8,219,851	i	135 Per	share.	Jamaica Nat Bank  Rochester—	300,000	200,782	5,003,039	100	Nom Per	inal.
Bensonhurst Nat Bk Citizens Bk of Bklyn	Nat. banks 200,000 200,000	June 30. 29.500 186,340	964,900 2,280,889	100 100			First Nat Bk & Tr Co Lincoln-Allia Bk & Tr Central Trust Co Genesee Vall Tr Co	1,000,000 2,000,000 600,000	4,308,187 1,200,357	9,380,699 62,811,958 20,278,805 23,546,062	25 20 20 25	50 70 90 70	55 75 95 75
Flatbush Nat Bank Fort Greene Nat Bk Globe Bk & Tr Co Kingsboro Nat Bank	01,525,000 500,000	$\begin{array}{r} 103,735 \\ 536,700 \\ 411,415 \end{array}$	860,517 7,426,300 2,386,495	100 100 100 100		80  120	Roch Trust & S D Co Security Trust Co Union Trust Co	300,000	2,108,102 3,567,537 3,314,111 \$4,441,045	44,683,060 36,203,402	100	125	135 21 <b>00</b>
Lafayette Nat Bank. Nat Bk of Ridgewood Nat Exch Bk& Tr Co People's Nat Bank.	1 4 4 50 000	1,103,268 50,000 1,307,073 420,614 18,112,163 6,530,215		25	17	13	Schenectady—	r 500,000			25	Per	sh ire
Brooklyn Trust Co Kings Co Trust Co	8,200,000 500,000	18,112,163 6,530,215	136,452,761 30,583,629	100	200 245 2440	250 255 2500	Union National Bank Capitol Trust Co Citizens Trust Co	$\begin{vmatrix} 300,000 \\ d & 300,000 \\ 300,000 \end{vmatrix}$	711,541 130,050 725,775	$12,206,213 \\ 2,346,649 \\ 8,958,985$	100 100 100		1305
Buffalo— East Side Nat Bank_ Liberty Bank Lincoln Nat Bank	300,000 5,500,000	126,538 11,279,290 64,625	2,984,113 83,629,246 1,605,669	1 100	Per 12 90 29	share. 16 95	Syracuse—	750,000	1,690,403	18,797,901	100	Per	share
Lincoln Nat Bank  Mfrs & Trad-Peop Tr  Marine Trust Coi	6,000,000 10,000,000	17.439,616 \$15 401953	121,201,958 212,213,971	50 25 4 20	44 14¾		Syracuse— Lincoln Nat Bk & Tr Merch Nat Bk & Tr Salt Springs Nat Bk	800,000	493.527	7,228,152 8,029,010 7,622,675	20 20 20 20 25	35 50 70	38 55 75 48
Elmira— Chemung Can Tr Co First Nat Bk & Tr Co	800,000 1,237,500	2,152,176 1,584,712	10,455,550 13.184,013	20 25	110	share. 120	First Trust & Dep Co Syracuse Trust Co	5,400,000 2,500,000	7,433,886 4,224,279	80,616,027 39,057,450	25	13.4.7	98
Ithaca— First National Bank Tompkins Nat Bank	250,000 200,000	439,430 295,055 490,341	4,143,750 2,660,527 7,545,755	::::			Troy— Manufactur Nat Bk_ National City Bank_	i1,200,000 600,000 300,000	1.155,200	28,612,215 8,529,702 6,860,072	25	Per 120	share
Jamestown— Bank of Jamestown_	400,000 832,500	g1.250,247	17,004,440	25	Per 100	share.	Union Nat Bank Troy Trust Co	200.000	673,914 250,742	4,158,963	100	210	
The First Nat Bank. Nat Chautauq Co Bk Union Trust Co	153,300 500,000 i 600,000	614,002	4,887,682 10,002,421 3,700,073	25	90	====	Tirst Bk & Tr Oneida Nat Bk & Tr. Citizens Trust Co	1,500,000 600,000 1,625,000	1,720,056 1,094,935 1,864,098	21,858,416 6,390,651 22,298,405	20 20 25	Per 50 46 40	55 50 50
Kingston— First N Bk of Rondout Nat'l Ulster County	The second secon	469,893	992,199				Utica Tr & Dep Co	500,000	733,543	13,481,591	25 20	35	40
Bank & Trust Co_ Rondout Nat Bank_ State of N Y Nat Bk Kingston Trust Co	300,000 150,000 150,000 250,000	398,926	1,456,293 3,392,083 9,353,585				Jefferson Co Nat Bk Watertown Nat Bk North'n N Y Tr Co	500,000 300,000 500,000	149,680	7,883,293 4,168,115 11,085,283	100 50 25	Per	share
		T 1000 R AL LOT GSO A. 1000			rted ne June	t and 30 '31	Westchester Co- Mt. Vernon-1st N	500,000	1,272,530		100	Per	sha ·e
New York City— are tof Oct. 3 for National and of banks and trust found in our "Rai	The second state of the second		and the second second second second	Landamore Ind	dend r klyn m 52. Per	share.	Mt Vernon Tr Co. New Rochelle— Central Nat Bank. Nat City Bank	300,000 500,000	274,361 722,675	2.714.625	20 20 20	Nom.p 75 110	85 120
Amalg Bank of N Y_ Amer Union Bank Bk of America N. A. e			n7,984,800 n7,939,814 164,305,000		311/4	331/2	Ossining—1st Nat Bk & Trust Co	450,000 250,000 200,000	234,071	5,651,659 1,557,851 2,852,220	20	225	400 250
Amer Union Bank Bk of America N. A. e Bank of Yorktown Berardini State Bank Chase National Bank Chat Ph Nat B & T Co Columbus Bank Commil Nat Bk & To	350,000 148,000,000 16,200.000	658,500 176,580824 16,446,614	n2.115,000 $1419159000$ $145,481.000$	100 20 20	40 39¾ 31¾	50 41 ¾ 33 ¾ 170	Ossining Trust Co.  Peekskill— Westches Co Nat.  Pleasantville—	100,000	907,773	9,574,031	50		1500
Dunbar Nat Bank.	500,000	\$94,562 \$10,211561 516,803 3,822,558	n1.708.845	25	177	170 185 2200	Mt Pleas B&TrCo Port Chester—1st N Bk & Tr Co	200,000 500,000 300,000	473,104	7,829,765	F. D. C. Y.		350
Fifth Avenue Bank	200,000	0,022,008	30,192,000	100	2000	2200	Mutual Trust Co.	200,000	303,018	0,210,028	100	500	
* Sale price. a Stra	aus Nationa	l Bank & '	Frust Co. me	erged	into th	e Cont	inental Bank & Trust ( ental Bank & Trust Co.	Co. on Sept	. 15 1931, : \$3 520,000	and the cons	solida 1931	ted inst	itution

\*Sale price. a Straus National Bank & Trust Co, merged into the Continental Bank & Trust Co, on Sept. 15 1931, and the consolidated institution acquired certain assets of the International Trust Co. Capital of the Continental Bank & Trust Co, reduced to \$3,520,000 on Sept. 11 1931. b Change on name to the Marine Midland Trust Co. and an increase in capital to \$750,000 became effective Sept. 30 1931. c March 25 1931. d Closed on Sept. 21 1931. c Merger of the Bank of America N.A., with the National City Bank, approved on Oct. 1 1931 by the directors of both institutions. f Closed of Sept. 29 1931. g July 29 1931. h The National Bank of Auburn and the Cayuga County National Bank consolidated on Sept. 26 1931 under title of the Auburn-Cayuga National Bank & Trust Co., with a capital of \$400,000. f Controlled by Marine Midland Corp. k Branch of the First-Mechanics National Bank of Trenton, N. J. l Last sale. n June 30 1931. o Closed Aug. 22 1931. r Closed. s Sept. 30 1931. x Ex-dividend.

National Bani June 30.	s NE	W YOR	K State	Instit une 3	utions 0.			National Ban June 30.	ks	OHIO		Insti Tune 3	tution 0.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.			Capita	Sirplus & rofits.	Gross Deposits.	Par.	Bia.	Ask
Rye—Rye Nat Bk Tarrytown N B&TrCo	250,000 200,000		4,644,631 2,636,727	20 100	Nomi Per 250	nal. share. 115 350	Clevela Clevela Guardia Union	eland (Con.) nd Trust Co an Trust Co Sav & L Co Trust Co	\$ 13,800,000 7,000,000 900,000 22,850,000	\$ 13,163,859 10,807,550 777,874 17,096,541	\$ 279,473,785 158,067,450 2,237,491 288,033,891	100 100 100 25		nal. shar 250 250
White Plains— Oitizens Bank—— West Title & Tr Co County Trust Co	400,000 2,000,000 500,000	2,907,116	7,461,070 5,913,639 10,245,177	100 20 100	90	100	Colu	mbus—					Par	share
Yonkers—First Natl Bank & Trust Yonkers Nat Bank & Trust Co Westches'r Tr Co_	1,000,000 400,000 300,000	517,879	13,023,604	1 1		95 110 1000	City No Columbia Fifth A Huntin Market	n Bk & Tr Co at Bk & Tr Co bus Nat Bank ve Sav Bank gton Nat Bk t Exch Bank	100.000	69,178 2,009,251 d 129,328 72,873 2,031,954 442,546	3,595,868 20,524,301 3,235,027 2,082,684 26,823,478 3,078,342 1,137,307	10	21 6	23 275
National Banks June 30.	NORTI	1 CARO	LINA Sta	te Ins	titution	18		rn Sav Bk Co ational Bk	c1,500,000	2,006,760	19,857,561		c 45	55
Asheville— First Nat Bk & Tr Co	300,000	128,356	2,934,143	100	Per 150	share.	Mercha & Ti Third	nts' Nat Bk rust Co Nat Bank &	200,000			1	175	share 190
Charlotte— Charlotte Nat Bank Commercial Nat Bk Mer & Farm N Bk Union Nat Bank American Trust Co Independ'ce Tr Co	500,000 500,000 200,000 300,000 1,200,000 1,000,000	771,268 631,282 681,814 1,258,478	3.535,080 3,029,005 2,578,347 3,357,342 19,803,981 5,392,838	100 100 100 100 100 100	285 161 108	share. 160 190 1380 290 165 110	Winter Union Tole	s N Bk & Tr. Trust Co	400,000 1,000,000 1,500,000	878,252 1,568,917		100 100 20	45 Per	200 125 50 share
Durham— Citizens' Nat Bank_ Fidelity Bank First National Bank_ Home Savings Bank_ Merchants Bank	100,000 120,000 600,000 100,000 100,000	109,689 1,152,325 491,790 102,000		100 25 100 25	Nom	inal	West T Spitzer- Toledo	oledo Nat Bk -R T & S Bk - Trust Co	200,000 600,000 5,000,000	$113,090 \\ 313,928$	$\frac{412,247}{2,971,871}$	100 100 100 50		
Greensboro— United Bank & TrCo No Car Bk & Tr Co	1,000,000 2,500,000	528,681					1 ( ) 1 ( ) 223	& Sav Bank er'l Nat Bank Sav & Tr Co- ational Bank	1,000,000 500,000 2,500,000 2,500,000	1 1 762 527	16,574,887 7,640,644 21,139,270	100 100 100	Per	share 200 200 120
Raleigh— Comm'l Nat Bank Page Trust Co	600,000 400,000	118,351	4,502,216 4,988,019	100 100	Per	share	Mahon	ing Nat Bank	01,000,000 150,000 0 200,000	$\begin{array}{c c} 412,837 \\ 148,465 \end{array}$	17,811,914 3,815,479 3,124,633 1,614,807	100 100 100 100	1	150
Wilmington— People's Sav Bk & Tr Wilm Sav & Tr Co	100,000 300,000	250,342 797,812	2,082,084 4,413,994	25 10	Per	share.						, v		
Winston-Salem— Farmers N Bk & T Co Wachovia Bk & Tr	500,000 <b>2,</b> 500,000	143,866 2,308,686	2,333,878 42,599,319	100 100		inal. share.		National Ban. June 30.	ts OK	LAHON		Instit une 3		]
						6.0	First N	nrie— ational Bank_ tate Bank	100,000 50,000		2,629,632 1,218,461	100 100		inal share
National Banks June 30.	NORT	H DAK	OTA Stat	e Ins Dec.	titution 31.	13	First N	lester— at Bk of McA kogee—	100,000	44,812	2,061,016	100	~~**	share
Fargo— Dakota Nat Bank— Fargo National Bk—	150,000 50,000	146,379 77,839	2,592,304 _ 883,524	100		share.	Citizen Comme First N	s National Bk ercial Nat Bk_ at Bk & Tr Co	100,000 300,000 500,000	302,892	4,020,363	100	Nom	inal
First Nat Bk & Tr Co Merch Nat Bk&TrCo Nor & Dakota Tr Co	#300,000 #250,000 150,000	77,839 326,206 137,664 138,131	7,174,559 2,817,207 710,121	100			Capital City Na First N Fidelity	homa City— State Bank at'l Bk&Tr Co at Bk & Tr Co y Nat Bank Nat Bank	50,000 200,000 5,000,000 300,000 n1,200,000	58,119 94,284 2,134,900 129,279 663,040	907,912 4,372,608 53,255,211 5,339,555 14,487,568 7,068,901	100 100 20 100	100 200 50	share 125 225 60 225
National Bank June 30.	ts	OHIO		Instit une 3	utions 0.		Tuls	mens Nat bk	500,000	171,519	7,068,901 49,469,857	1	Nom Per	ehare
Akron— Oen Dep Bk & Tr Co Commercial Bk & Tr Dime Savings Bk Co Standard Sav Bank, Firestone Pk Tr & SB First-City Tr & S Bk	2,750,000 350,000 200,000 100,000 200,000 3,750,000	2,708,166 430,156 333,453 36,569 401,505 4,100,986	27,340,664 4,721,525 3,719,366 683,914 6,098,871 43,409,283	25 50 100 100 100	Per	share	First N	at Bk & Tr Co Nat Bank of Com'erce_ ge Trust Co_	3,000,000 2,500,000 250,000 200,000 1,000,000	1,270,423 50,492 122,370 547,185	28,669,589 4,158,457 4,070,401 2,768,810	20 20 20 20 100	30 21 19 29 —(v)	35 22½ 20 30
First-City Tr & S Bk  Canton— Cent Say B & T Co_				100		share.		National Ban June 30.	ts 0	REGON	State J	Instit une 3	utions	
Dime Savings Bank. First National Bank.		s 116,099 297,347 1,525,976	2,549,844 8,658,512 13,249,624	100	Per	190 1400 share.	First N	ne— Commerce_ ational Bank States N Bk_	150,000 200,000 100,000	27,358 276,418 52,543	849,688 4,269,562 1,046,451			
Atlas Nat Bank Cinn Bk & Tr Co Columbia B & S Co First National Bank Norwood-Hyde Park	150,000 100,000 6,000,000		7,371,024 3,631,737 2,090,896 52,777,204	100 100 100	1	37634	Amer N	and— lational Bk ast Portland_	400,000 a 100,000	122,061 47,717 29,664	7,917,105 967,584	a	Nom 105	inal share 125
Odiumdia & S Co First National Bank_ Norwood-Hyde Park Bk & Tr Co Lincoln Nat Bank_ Northside Bk & Tr Co_ People's Bk & Tr Co_ Second Nat Bank_ So Ohio S Bk & Tr Co_ Wash Bk & Tr Co_ Wash Bk & Tr Co_	300,000 500,000 150,000 200,000 1,800,000 f1,000,000	411,532 1,453,903 354,172 363,570 2,849,861 1,055,964 538,012 148,099	5,732,973 8,603,949 2,730,545 5,129,866 36,283,162	100 100 50 100 10			G W Ba Citizens First Na Security Hiberni	tes & Co Nat Bank_ ational Bank Say & Tr Co a C & Say Bk	b 100,000 k 200,000 a2.500,000 a 500,000	29,664 321,985 1,814,319 678,241	1,333,138 5,290,039 43,022,387 h 223,738 7,029,619 357,270 1,723,396 4,040,859 76,136,595		175 95	200 110
Second Nat BankSo Ohio S Bk & Tr Co Wash Bk & Tr Co Western Bk & Tr Co Central Trust CoFifth Third Union	f1,000,000 250,000 250,000 1,250,000 4,000,000		5,732,973 8,603,949 2,730,545 5,129,866 36,283,162 9,997,555 4,642,955 3,562,627 14,406,155 64,711,601	100 100 100 10 10 100		200  13034 249	Live Sto Peninsu Portland United	ast Portland ttes & Co s Nat Bank ational Bank_ 7 Sav & Tr Co a C & Sav Bk ock State Bk lar Nat Bank d Tr & Sav Bk States N Bk	k 50,000 k 200,000 300,000 k4,000,000	11,616 64,620 96,549 3,722,587	357,270 1,723,396 4,040,859 76,136,595	100 k 100 20	60	110 110 67
Trust Co Cleveland Amer Sav Bank Co	5,000,000		85,519,846	100	Par	share		National Band June 30.	PENN	NSYLVA		Instit une 3	utions	
Capital Bank Oentral United Nat Bank Clev Sav & Loan Co Lorain Str Sav & Tr Midland Bank National City Bank North Amer Tr Co	5,000,000 250,000 4,000,000 2,000,000 2,000,000 2,000,000 2,000,000	39,828 4,875,655 513,031 662,286	4,103,640 208,578 87,038,678 3,235,022 11,776,632 41,237,651 32,114,504 5,131,658 16,741,334	20 100	411/4	43¾ 350 200 280	Allento	ntown— wn Nat Bank t Nat Bk & Tr Ave Dep Bk_ Nat Bank_ wn Trust Co_ av & Tr Co_ Vall Trust Co_ rust Co_	1,000,000 1,000,000 50,000 450,000 400,000 500,000	2 575 697	9,633,691 7,974,532 1,438,892 5,615,380 2,301,343 1,933,201 5,843,859 2,812,000	100 25 50 910 30 10	Per	i nal shar 390 115 190 56 115 123
Standard Trust Bank	2,000,000	1,048.659	10,741,334				Alto	Vall Trust Co rust Co ona— ational Bank_		1		133	Per	550 150 shar
			1 10				Altoona	Trust Co	150,000 250,000 249,300	518,093 754,571 439,476	5,852,903 3,047,002 1,544,000	100 100 100	1	50 210

<sup>\*</sup> Sale price. a Controlled by Transamerica Corp. b Member West Coast Corp. c Member of the BancOhio Corp. d March 25 1931. e Member First Bank Stock Corp. f Acquired the Erie Avenue Bank (Hyde Park) Cincinnati as a branch on Sept. 12 1931. g New stock. h Trust funds. i Member Northwest Bancorporation. k Controlled by the United States National Group. I Last sale. n Affiliated with the Exchange National Bank of Tulsa, Okla. (The Mahoning National Bank has purchased all the assets and has assumed the deposits and other liabilities of the Second National Bank, both of Youngstown, Ohio, effective as of Sept. 8 1931. s Dec. 31 1930, v Stock held entirely by Exchange National Bank. x Ex-dividend. y Ex-rights.

National Banks PENNSYLVANIA State Institutions June 30.

Naturnial Banks PENNSYLVANIA State Institutions June 30.

June 30.	7 444 17	TOTLY	******	une	30.	1	June 30.	F EAL AT	ADILLAN	u tura - J	une 3	0.	1.
	Capital.	Surplus & Profits.	Gross Deposits	Par	Bid	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Erie— Bank of Erie Tr Co- First National Bank. Marine Nat Bank. Second Nat Bank Erie Trust Co- Secur-Peoples Tr Co- Union Trust Co-	\$ 125,000 300,000 300,000 500,000 500,000 216,200	1,810,023 831,924 1,026,690 1,363,300 1,292,013	8,519,143 13,683,559 11,232,893 13,186,352	100 100 100 50 100	500 325 375 100 200	inal shure 150 700 375 400 150 225 55	Pittsburgh— Allegheny Val Bank, AmSt'eBk&TrofPitts Arsenal Bank, Bk of America Tr Co Bank of Pittsb, N A, Bank of Secured Savs Braddock Nat Bank	\$ 100,000 200,000 100,000 267,878 c3,000,000 125,000 500,000	$213,771 \\ 1,349.576$	\$,800,000 sed	50 100 50 100 60 50 100	Nom. Per 200 250	Prices share.
Harrisburg— East End Trust Co— Harrisburg Nat Bank Central Trust Co— Commercial Tr Co— Commonwealth Tr Co Dauphin Dep Tr Co— Harrisburg Trust Co Security Trust Co— Union Trust Co—	400,000 125,000 937,800 300,000 400,000 300,000	$\begin{array}{c} 905,910 \\ 904,487 \\ 105,577 \\ 2,224,879 \\ 876,525 \\ 1,199,295 \\ n 129,004 \end{array}$	3,436,206 1,224,123 8,488,999 5,439,268 5,260,111 1,605,407	26 50 20 100 100	75	share 1150 1 83 1180 1 82 80 1500 1500 1 13 1190	City Dep Bk & Tr Co Diamond Nat Bank, Dollar Savings Bank Duquesne Nat Bank, Exchange Nat Bank, Farmers Deposit Nat Fifth Avenue Bank, First National Bank, Forbes National Bank,	500,000 750,000 6,000,000 100,000 6,000,000 300,000 200,000	2,179,289 3,986,326 1,251,588 1,020,040 8,801,384 242,158 7,774,871 326,224 468,655	22,482,258 45,756,669 9,325,785 7,973,015 63,444,633 2,199,870 86,158,616 4,846,428 4,772,325	100 (d) 100 50 100 50 100 100	120 65 275 280	140 420 320 80 350 345 290
Lancaster— Conestoga Nat Bk. Fulton Nat Bank. Lancaster Co Nat Bk Agricul Tr & Sav. Farmers Trust Co. Lancaster Trust Co. Northern Tr & S Co.	250,000 200,000 400,000 300,000 1,062,500 280,030 200,000	845,822 896,795 799,645 270,715 2,837,073 2,093,143	6.244,567 5,741,704 5,127,707 1,959,775 15,366,287 12,908,612	20	Per	share. 1120 168 1185 136½ 162 185 1260	Freehold Bank. Highland Nat Bank. Homewood Peop Bk. Iron & Glass Dol Sav Keystone Nat Bank. Mellon Nat Bank. Mellon Nat Bank at Bk Nat Bank of America Ohio Valley Bank. Pitts-Am Bk & Tr Co	$\begin{array}{c} c & 200,000 \\ 100,000 \\ 172,700 \\ 600,000 \\ 7,500,000 \\ 1,000,000 \\ 200,000 \\ 100,000 \end{array}$	1,417,102 16,853,061 1,301,699 530,607 176,804	1,873,075 3,857,318 3,977,850 4,396,881 8,308,689 244,057,916 18,489,094 5,935,768 2,031,608 2,959,746 5,680,973	100 100 100 100 100 100 100		310 400 250 350
Philadelphia—De Adelphia Bk & Tr Co Contral-Penn Nat Bk City Nat Bk & Tr Co Com'l Nat Bk & Tr Co Corn Exch Nat Bank & Trust Co Erie National Bank. First National Bank.	828,330 3,040,000 1,125,000 2,000,000	785,977 11,974,321 1,134,432 2,309,928 12,726,949 212,619	1,064,300 49,983,000 5,751,000 14,949,000 86,390,000 a1,832,289	100 100 100 100 100	100 12 68	share. -44 105 13 70 -310	Pittis-Am Bk & Tr Co Third National Bank Union National Bank Union Savings Bank. Union Savings Bank. Western S & D Bank Allegheny Trust Co. Bloomfield Trust Co. Colonial Trust Co.— Com wealth Trust Co. Dormont S & T Co. Farmers Deposit Tr.	1,000,000 $250,000$ $700,000$ $t$ $200,000$ $2,600,000$ $1,500,000$ $125,000$	3,445,654 764,365 1,098,182 n 60,267 4,405,324 1,991,804 171,190	30,078,653 31,117,447 3,491,872 6,955,365 1,893,782 24,257,443 12,712,625 2,751,824 218,117	100 100 100 100 100 100 100 100	330	500 135 290 255
Gimbel Bros Bk & Tr Guardian Bk & Tr Oo Kensington Nat Bk. Lehigh Nat Bank. Market St Nat Bk. Nat Bkof Ger & Tr Co North Broad Nat'l Bk Northe't Nat Bk & Tr Northw Nat Bk & To	200,000 300,000 350,000 200,000 400,000 250,000 200,000 500,000	197,063 175,203 841,478 60,282 4,158,021 2,131,809 267,156 67,802 2,194,558	2,306,642 926,898 7,847,000 g653,380 22,734,000 g11,758,116 g543,885 g793,479	50 50 10 100 100 10 50	95 370 50 -73	100 385 55 	Farmers Deposit Tr. Fidelity Trust Co. Franklin Say & Trust Hazlewood S & T Co. Manchester Savings Bank & Trust Co. Merch Say & Tr Co. Penn Bk & Tr Co. Penn Trust Co. People's Pittsburgh Tr Co.	2.000,000 c 175,000 165,400 150,000 250,000 t 300,000 500,000	8,862,091 371,648 398,687 447,542 492,118 — <i>Cto</i> 319,863 732,390 16,725,729	3,269,598 5,512,194	25 50 100 50 50 100 20 20	115 115	150 130  43
Olney Bank & Trust. Philadelphia Nat Bk Second Nat Bank Sixth Nat Bank Sixth Nat Bank Southwestern Nat Bk Tloga National Bank Tradesmen's National Bank & Trust Co. Wyoming Bk & Tr. Banca Com It Tr Co. Broad Street Trust	300,000 300,000 300,000 3,300,000 200,000 1,000,000	432,386 313,489 94,695 5,912,197 202,112 532,827	6,153,000 1,821,000 g1,637,312 35,657,000 1,960,176 949,574	100 100 25 100 50	74 37 150	76 40 175  210  32	Potter Title & Tr Co- Provident Trust Oo- Real Est Sav & Tr Co- South Hills Trust Co- Union Trust Co- Washington Tr Co- West End S B & Tr- William Penn Tr Co- Workingman's Saygs Bank & Trust Co-	500,000 150,000 400,000 125,000	1,070,615 $314,735$ $160,714$ $322,173$ $63,535,491$	94,539,726 1,325,990 9,211,162 4,835,690 2,041,412 179,891,639 8,140,000 3,491,872 1,727,235	100 100 100 100	200	95 385 175 9000 275
Cent Tr & Sav Co- Chestaut Hill T & Tr Columbus Title & Tr County Trust Co- Fidelity Phila Tr Co- Finance Co. 1st pref. 2d preferred. Trankford Trust Co- Frankford Trust Co- Germantown Tr Co- Girard Av T & T Co-	21,000,000 250,000 125,000 1,000,000 812,750 6,700,000 12,500,000 500,000	1,979,633 192,265 158,638 2,756,849 954,630 26,420,628 8,078,354 2,200,074 7,574,247	5,324,892 1,231,179 982,550 15,401,934 7,255,128 115,929,543 670,324 9,885,648 26,324,824	10 50	8  16 10	9 	Reading— Farmers' Nat Bank & Trust Co- PennNatBank&TrCo Readg Nat Bk & TrCo Berks Co Trust Co- Colonial North EasTr Pennsylvania Tr Co- Reading Trust Co-	500,010 1,000,000 600,000 1,000,000 1,500,000 2,000,000 1,170,300	1,240,762 497,588	10.040,136 5.156,852 12.080.792 5.889,208 6.714.695 12.076,384 6,772,282	30 10 10 10 10 10	Per 135 15 40 25 16 28 45	share. 136 17 45 26 17 30 47 nal.
Haddington T & T Co Hamilton Trust Co_ Industrial Trust Co_ Integrity Trust Co_ Jefferson T & T Co_ Kensington Security Bk & Trust Co_ Liberty Title & Tr Co	1,000,000 150,000 250,000 882,250 2,987,920 v 200,000 1,300,000 1,000,000	18,043,717 236,327 377,138 4,556,859 16,050,521 161,384 4,181,896 1,810,969	2,909,619 83,226,578 1,487,353 2,076,571 16,497,252 61,962,953 1,322,378	50 100 100 100 10 50 50	220 100  50 65	245 108  53 75	Elec City Bk & Tr Co First National Bank Green Ridge Bank Keystone Bank Nor. Scr'onBk&TrCo Providence Bank South Side Bk & Tr Third Nat Bk&TrCo	200,000 400,000 1,000,000	n 288,038 214,031 513,238 251,233 849,447 606,301	5.046,412 1,473,521 58,665,574 840,221 1,600,498 3,255,000 1,756,040 3,918,691 9,375,718 4,258,025 3,223,864	50 50 25 50 50 25 50 25 50 25 25	Per	180 112 125 202 85 183 144 75 205
Manayunk Trust Co- Media-69th St Tr Co- Media-69th St Tr Co- Mitten Bank:  North Bank & Tr Co- North City Trust Co- Northern Trust Co- Nor Phila Trust Co- Parkway Trust Co- Penn Co for Insur on	v 250,000 375,000 3,500,000 1,375,000 500,000 r 966,750 500,000	1,251,784 1,423,975 2,977,758 349,377 1,060,336 4,056,991 1,546,631	543,027 8,050,099 6,587,531 22,601,158 969,462 3,222,537 13,348,675 7,983,310	50 10 50 10 50 100 100 100	715	730 170	Dime Bank-Lincoln Trust Co Wilkes-Barre— Dime Bk Tit & Tr Co First National Bank— Hanover Rk & Tr	750,000	986,199	3,090,216 15,880,182 2,616,995 7,662,158 1,566,584	100 25 50 10 50 100 50		205 145 29 share.
Lives & Grant Ann Tr & Safe Dep Co. Penn Colony Tr Co. Penn Wh'g & S D Co Provident Trust. Real Est Tr Co. Real Estate Land T & T Co. Richmond Trust Co. Roxborough Tr Co.	200,000 800,000 3,200,000 3,131,200 7,500,000 254,600 300,000	13,253 486,435 17,133,932 2,414,270 13,776,629 105,490 545,157	877,571 31,127,931 6,287,885 42,250,722	100 100 100	415	51 420 130 21	Heights Deposit Bk. Miners Bk of W-B Penn Lib Bk & Tr Oo Second Nat Bank So Side Bk & Tr Co Union Sav Bk & Tr. W-B Dep & Sav Bk. Wyoming Nat Bank Williamsport— First National Bank	2,500,000 c 325,000 1,000,000 125,000 500,000 499,000 500,000	3,325,267 232,044 400,428 1,886,549 1,031,644	1,699,018 24,145,488 3,799,308 11,407,130 1,696,687 2,322,578 5,469,187 5,778,494	50 50 25 100 50 25 100 50	725 80	200 140 35 83 150 share.
United Sec Trust Co.	h 750,000	789,056	8,112,768	10ŏ	120	130	First National Bank. Williamsport N Bk Lycoming Trust Co.	250.000 2,000.000	552,387 371,048 508,419	3,703,702 2,044,882 13,090,732	100		
	* *												
* Sale price. a T	aken over	hy State B	nking Dont	0.11	Cont O	1001	h Classed an Sont 10 16	204	ed on Sent	01 1001 1	A m		

<sup>\*</sup> Sale price. a Taken over by State Banking Dept. on Sept. 2 1931. b Closed on Sept. 10 1931. c Closed on Sept. 21 1931. d A mutual savings bank. etFailed. f Closed on Sept. 22 1931. g June 30 1931. h Failed on Oct. 5 1931. f March 25 1931. l Last sale. n Dec. 31 1930. o New stock. p Closed on Sept. 23 1931. r Closed on Sept. 28 1931. s Closed on Sept. 26 1931. l Last sale. n Dec. 31 1930. o New stock. National Bank. v Failed on Oct. 2 1931. x Ex-dividend. y Closed on Oct. 6 1931. v Closed on Oct. 6 1931.

National Band June 30.	" PENN	ISYLVA		Insti une	tutions 30.		National Ban June 30.	ıks	TEXAS		Instit June 3	utions 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par	. Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ash
York— Cent'l Nat Bk&Tr Co Drov & Mech N Bk_ First National Bank Industrial Nat Bank Western Nat Bank_ York Co Nat Bank_	\$ 250,000 150,000 500,000 125,000 225,000 300,000	\$ 263,524 451,748 685,441 247,517 511,776 991,567 619,882	\$ 2,439,011 2,509,750 6,015,878 1,365,733 3,429,881 3,890,975 3,611,245 3,272,336 7,200,460	100 100 100 100 20	0 19 28 0 26 0 200 0 238	share. 20 30 28 242 56	Beaumont— American Nat Bank. City National Bank. First National Bank. Secur St Bk & Trust Texas National Bank Dallas—	\$ 250,000 250,000 400,000 125,000 250,000	233,377 803,243 13,147	\$ 5.742,044 2.687,280 9.197,991 901,696 3.920,922	100 100 100 100 100	Per	inal. share.
York N Bk & 'I'r Co- Guardian Trust Co- York Trust Co	500,000 500,000 <b>750,00</b> 0	754,848 1,598,148	3,611,245 3,272,336 <b>7,2</b> 00,460	202	5 52 5 79 - 37	55 82 40	First National Bank Liberty State Bank Mercantile Bk & Tr	8,000,000 150,000 2,000,000	28,751	80,111,030 1,868,918 16,985,808	20 100 20	Per 42 150 19	45 20
National Ban June 30.	ks RHO	DE ISLA	ND State	Inst Iune	itutions 30.		Republic Nat Bank & Trust Co- Nat Bank of Comm- Dallas Bank & Tr Co Oak Cliff Bk & Tr Co State Trust & Sav Bk Texas Bank & Tr Co	150,000 1,000,000 1,000,000 100,000	436,735 889,952 45,222 19,791	48,193,610 4,444,713 12,328,034 1,359,157 981,055 967,830	20 100 20 100 100	39 265 39 135	41 150 50 22
Newport— Aquidneck Nat Exch Bank & Sav Co Newport Nat Bank_ Newport Trust Co	300,000 120,000 300,000	c149,319	8,930,096 628,233 3,469,290	5 50 60 100	*107 *105 *212	share.	El Paso— El Paso Nat Bank. First National Bank. State National Bank	300,000 d1,000,000	179,476 257,387	3.085,34 <b>2</b> 9.262,429 12,076.824	100 100 100	500	share 150
Providence— Blackstone Can Nat. Columbus Exch Bank & Trust Co. High St Bk & Tr Co Mechanics' Nat Bk. NatBank of Com&Tr Phenix Nat Bank.	200,000 120,000 500,000 850,000 450,000	139,540 268,342 419,259 1,107,637 1,415,484	3,503,761 3,224,969 1,973,408 6,007,146 8,648,087 3,821,768 12,175,620	A. Carrier	0 16 130 75 0 68 0 150	80 71 170	Fort Worth— Amer Bank & Tr Co. Continental Nat Bk. First National Bank. Ft Worth Nat Bank. Stockyards Nat Bank Union Bank & Tr Co	100,000 750,000 1,100,000 2,500,000 200,000 100,000	1,409,000 2,314,205 128,792	562,882 9,347,931 24,844,491 34,893,321 3,228,398 444,647	100 100 20 20 100 100	Per 110 150 60 60	160 65 65 85
Providence Nat Bank Industrial Trust Co. Lincoln Trust Co. Rhode I Hos Tr Co. Union Trust Co.	4,000,000 125,000 5,000,000 1,000,000	10,785,959 161,201 12,622,536 1,477,764	1,127,738 102,972,006 26,597,274	100 100 10	0 340 5 45 0 3900 0 275 Per	250 355 50 4100 285 share.	Galveston— City National Bank First National Bank. Hutchings-Sealy National Bank. U S National Bank.	200,000 200,000 750,000 1,000,000	321,941 391,770	8,341,751 4,606,533 8,373,559 8,766,972	100 100 100 100 100 No	225 275 140 133 minal Per	250 150 135 prices share
National Banks June 30.			3,930,087		# 1 6 5 5 6 5 5 6 5 5 6 5 5 6 5 5 6 5 6 5		Houston— Citizens State Bank First National Bank. City Bank & Tr Co. Houston Nat Bank. Second Nat'l Bank. Nat Bank of Comm. Public Nat Bk & Tr Co. State National Bank	1,000,000 1,000,000 1,000,000	1,029,245 124,601 789,656 1,280,000 2,594,200 407,547	775,665 37,356,093 3,462,336 10,438,803 17,663,532 15,031,206 7,814,462	100 100 20 100 100 100 100 100	250 18 280 250 10	90 -20 125 260 12
Charleston— Atlantic National Bk Cttizens & Sou Bank Carolina Sav Bank. Minors & Merch Bik. People's State Bank. South Caro Nat Bank So Carolina State Bk	500,000 200,000 50,000 2,000,000 1,500,000	463,084 164,809 38,022 514,200 1,583,898	3,588,689 4,056,241 2,478,499 354,891 25,458,911 24,222,519 5,347,591	100	Per 0 190 0 275 0 225 0 120 0 10 0 250	i nal. share. 200 300 250 135 12 275	State National Bank Union National Bank South Texas Com- mercial Nat Bank. Federal Trust Co. Fidelity Trust Co. Guardian Trust Co. Houston Land & Tr. San Jacinto Trust.	600,000	1,228,472 1,200,000 241,766 371,921 1,159,536 716,350	7,814,462 5,715,167 13,967,801 27,442,949 2,716,636 4,114,268 6,115,350 5,785,018 4,373,214	100	200 225 300 150	210 220 250 135 350 125
Columbia— Central Union Bank Nat Loan & Exch Bk Peoples St Bk of S C	355,000 500,000	1,034,156 213,136	0.6		Per		Port Arthur— First National Bank, Merchants Nat'l Bk.  San Antonio— Alamo National Bank	100,000 100,000 2,000,000	341,158 917,427	4,150.670 2,618,015 12,529,832	100 100		share share.
Greenville— First National Bank_ Peoples Nat Bank_ Piedmont Sav & Tr_ Spartanburg—	200,000	497,129 120,614	2,467,642 2,473,002	0	0 23 Per	share. 255 25  share. 95	City Cen'l Bk & Tr Co Commercial Nat Bk Frost National Bank Groos National Bank Nat Bank of Comm Sam Houston State	1,200,000 300,000 1,200,000 350,000 600,000	591,297 63,650 1,442,118 275,732 503,886	9,149,920	100 100 100 100 100		
Central Nat Bank First National Bank_ Mer & Farm Bank Southern Trust Co	400,000 500,000 100,000 60,000	184,438 c100,025	775,838	10	0		Bank & Trust San Antonio Nat Bk Com'wealth B & T Co Waco—	100,000 500,000 v 300,000	147,400 150,984	596,525 2,720,036 2,954,624	100 100 100	Per	inal)
National Ban June 30.	* SOUT	TH DAK	OTA State	Inst June	titutions 30.	]	Citizens' Nat Bank_ First National Bank_ First Trust & Sav Bk Liberty Nat Bank_ National City Bank_	300,000	254,707 25,080 114,214	6,487,082 9,049,430 757,003 1,965,778 637,019	100 100 100 100 100	200 125 	225 140 75 90 100
Sioux Falls— Citizens Nat Bk & Tr Corn Exch Sav Bank First Nat'l Bk & Tr Security Nat'l B & Tr	100,000	116.313	1,580,413 1,101,293 4,351,120 5,106,26	3	<u> </u>		National Ban June 30.	ks	UTAH		Instit une 3	utions 0.	]
National Ban June 30.	* TE	NNESSI		Inst June	-	inal.	Ogden— Commercial Sec Bk_ First Savings Bank_ Ogden State Bank_ First National Bank_	g = 100,000	292,300 381,082	3,997,468 4,252,388 7,241,909 6,284,804	100 100 100 100	160 b b 16½	share. 165
Chattanoga— Amer Tr & Bkg Co_ First National Bank_ Hamilton Nat Bank_ Knoxville— East Tennessee N Bk	625,000 2,500,000 2,000,000 1,000,000	1.330,465		1	0 370 0 50 0 300 Per	share. 375 55 310 share. 155	Salt Lake City— Conti Nat Bk&Tr Co Deseret Nat Bank Deseret Savings Bank Security National Bk Utah State Nat Bank	500,000 500,000 500,000	759,289 198,636 268,264 570 287	11,161,665 4,894,510 7,197,154 8,853,186	100	Per 115 230 95 5 220 125	share 125 236 100
East Tenn Sav Bk Comm'l Bk & Tr Co_ HamiltonNational Bk Memphis— Bank of Com & TrCo	200,000 203,125 500,000	146,693 c122,200 118,227	5,503,198 325,000 5,632,381	10	15 125 Per	17 130 share.	Utah Sav & Trust Co Walker Bk & Tr Co Zion Sav Bk & Tr Co	300,000 1,500,000 1,000,000	570,287 192,808 839,219 774,122	2,055,527 22,259,790 13,954,501	100 100 100	160	230 135 165 230
Bank of Com & TrCo First National Bank_ State Savings Bank_ Union Planters' Nat'! Bank & Trust Co_ Manhat S Bk & Tr Co	1.000,000 50,000 3.500,000	4,501,795 1,710,578	32,849,638 22,816,856 1,291,000 27,355,668 5,638,338	12-18-3	0 305	213 275 1634	National Ban June 30.  Barre— Granite S B & Tr Co		ERMON		une 3	0	share
Nashville— American Nat Bank Nashville & Amer Tr Broadway Nat Bank Commerce-Union Bk Nashville Trust Co Third National Bank	300,000 800,000 <b>b</b> 800,000	672,208 503,853 1,020,287 1,272,803	46.566,082 13,103,081 4,918,723 8,124,131 8,594,429 6,787,036	2	5 125 0 40	share. 62 150 45 150	Granite S B & Tr Co People's Nat Bank Quarry S Bk & Tr Co Burlington— Chittenden Co Trust HowardNatBk&TrCc Merchants Nat Bank Burlington Trust Co	200,000 100,000 200,000 600,000 150,000	383,736 417,934 215,911	5,121,387 4,204,052 494,066	100 100	Per	share.
National Ban June 30.	ks	TEXAS		Inst June			Montpelier— Capital S B & Tr Co First National Bank Montpelier Nat Bank Montp'r S B & Tr Co	100,000	195,451 78,907 147,468	3,248,272 2,747,004 2,116,563	100 100 100	Per	share
Austin— American Nat Bank_ Austin Nat Bank_ Republic Bk & Tr Co Security Trust Co Texas Bank & Trust_	300,000 200,000 400,000	527,503	4,929,486 8,277,690 1,679,590 7,717,137 3,134,783	3 100 100 100 100 100 100 100 100	Per 0		Montp'r S B & Tr Co Rutland— Central Nat Bank— Clement Nat Bank— Killington Nat Bank Rutland Co Nat Bak Rutland Trust Co—	100,000	164.395 138,462 137,979 191,117 187,385	1,018,894 3,270,714 390,440 2,128,660	100 100 100 100	Per	share

\* Sale price. a May 12 1931. b Member of First Security Corp. c March 25 1931. d Closed about Sept. 8 1931. e Sold with First First National Bank. f Closed on Sept. 28 1931. g Closed. l Last sale. n Nominal. t Trust funds. v Closed on Oct. 6, 1931. v Ex-dividend.

National Ban June 30.	·3 γ.	IRGINIA		Insti-	tutions 30.		National Banks WASHINGTON State Institutions June 30.
	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.	Capital. Surpius & Gross Profits. Deposits. Par. Bid. A
Lynchburg— irst National Bank_ ynchburg Nat Bank & Trust Co eople's Nat Bank_	1,000,000 1,000,000 500,000	626.347	6,831,081 3,744,277	100 100 100	Nomi Per	share.	Tacoma— \$ \$ \$ \$ \$ Nom in Per   sh   S   S   S   S   S   S   S   S   S
om'l Tr & Sav Bank Iutual Sav Bk & Tr ynchburg Tr & S B.	150,000 200,000 300,000	162,368 4,422	3,744,277 3,416,329 1,274,253 654,250 4,486,965	10 20 100	100		National Banks WEST VIRGINIA StateInstitutions June 30. June 30
Norfolk— Ier & Mec Sav Bk Ierch & Planters Bk Orfolk Nat Bank of	250,000 125,000	152,973 544,653	3,233,904 2,414,778	1. Cart . 1.	Per 500	share. 225 550	Charleston— Capital City Bank. 200,000 98,870 1,405,783 100
Com & Trusts eab'd Citiz Nat Bk irginia Nat Bank	2,500,000 2,000,000 600,000	689,636	22,683,491 12,918,914 4,630,877	100 100 25	35	145 140 36	Charleston Nat Bk. 1,062,500 1,475,257 15,199,189 25 7
Petersburg— etersb Sav & AmTr at Bank of Petersb- irginia Nat Bank	750,000 400,000 1,000,000	359,266 120,298 83,083	2,962,419 2,373,296 2,636,948	50 100 100	Per	share	Charleston Trust Co. 200,000 271,476 \$545,402 (p) 100 10
Portsmouth— merican Nat Bank- tizens Trust Co- erch & Farmers Bk	500,000 250,000 500,000	f92,842	6,041,627 526,467 2,558,604	100 100 100	Per 110 115 100	share. 115 120 125	Wheeling Sav Citizens Mutual Tr GO Dollar Trust & 600.000 580,680 5.833,692 101 160
Richmond— nerican Bank & Trust Co	3.500.000	1 500 281	17,012,260	25 26	₽¢ 24	share	Say Bank
ank of Comm & Trocadway Bk&Tr Contral Nat Bank rst & Mer Nat Bk.ech & Mer Bank bl'd & Bagby Tr Coate_Planters Bank	\$\begin{align*} 600,000 \\ 300,000 \\ 1,000,000 \\ 3,000,000 \\ 200,000 \\ 154,500 \end{align*}	837,163 14,544 1,127,781 3,933,486 243,529	4,312,125 1,515,385 8,790,515 43,081,327 1,609,439 3,100,000	26 25 20 20 100	33	30 35 71/2 34 341/2 230	Nat Exchange Bank   500,000   635,571   4,905,645   10(   225   22
Rank & Tr Co	2.500,000 200,000 k 750,000 1,000,000	2,884,518 486,543 506,437	35,690,943 1,941,586 2,268,113 5,732,214	28 28 28 100	24 25 9	26 90 11 300	National Banks WISCONSIN State Institutions June 30.
Roanoke— slonial Amer Nat B ate & City Bank_ rst Nat Exch Bank ountain Trust Bk	1,000,000 300,000 1,000,000 800.000	610,633 68,468 1,480,887	5,929,012 848,824 21,219,547 1,790,815	100 100 100 100		share. 220 90 500 130	La Crosse—       Batavian Nat Bank     500.000     523.841     4.537.950     2       Exchange State Bank     50.000     107.117     913.451     10       Exchange State Bank     500.000     526.145     5.112.948     60       Security Savs Bank     60.000     28.423     1.092.750     10       State Bk of La Crosse     60.000     28.423     1.092.750     10
							Milwaukee— Amer State Bank 200,000 40,000 Per sh
National Band June 30	WAS	HINGT		Instit une 30	utions 0	1	Citizens Bk of Mil. d     100,000     106,217     1,209,013     d       City Bank.     300,000     137,466     3,202,820     100     129     13       East Side Bank.     d     200,000     168,378     2,642,442     d     d       First Wisc N Bk.     d     10,000,000     8,773,430   169,960,948     d     d
Seattle— ner Exchange Bank nadian Bk of Com	300,000 500,000	35,195	1,688,657 5,749,106	u 100	Nomi 30	nal.	Home Savings Bank   200,000   307,405   1.811,505   20   40   4   Holton St State Bk   100,000   38,842   1.241,109   106     106   Kilbourn State Bk   100,000   63,538   1,191,172   20     225   25   Layton Pk State Bk   50,000   63,558   1,048,425   106   225   25   Liberty State Bank   150,000   149,649   1,488,000     30   3
ntral Nat Bank of Commercest-Seattle-Dexter Horton N Bkst Security Bank	c200,000 a8,000,000		2,509,586 75,693,532 1,960,796	100	50	53	Lincoln State Bank.   100,000   98,989   1,100,498   100   150   17   17   17   17   17   17   17   1
st security Bank of tropolitan Nat Bk at Bk of Commerce cific Comml Bk ocific Nat Bank	2,500,000 150,000	336,905 1,681,386	9,483,028	6			Mer & Farmers St Bk d 200,00 236,582 2,878,714 d
ople's Bk & Tr Co oples First Ave Bk mitomo B of Seattle iversity Nat Bank	2,500,000 r 600,000 r 300,000 200,000 400,000	65,721 818,696 313,427 90,462 51,777 175,605	2,555,968 15,768,168 12,774,451 2,720,377 2,026,231 4,637,724	100 100 100 20	175  75	185 60  80	North Ave State Bk. d 200,000 240,742 3,213,813 d
shington Nat Bk of Commerce Seattle State Bk	c100,000 100,000	37,106 39,142	4 400 500	c 100			
Spokane— nerican Bank st Nat Tr & S Bk_ l Nat Bk&UnTrCo curity State Bank_	25.000	147,180 63,313 534,162 94,113	5,051,791 3,720,737 23,284,508 883,198	20 100 100	60 Per	716 716	Wisconsin State Bk. 300,000 482,166 3,735,558 20 80 8 First Wisc Trust Co. 1,000,000 587,946 44,930,026 100 80
ok & East Tr Co	e1,000,000 1,000,000 200,000	94.113 506,179 131,540 268,897	13.831,558 14,073.211 2,118,048	25 100	12	15	National Banks WYOMING
							Cheyenne— American Nat Bank. Stock Growers N Bk.         250,000 300,000         221,434 222,530,138         2,630,138 100         100         Per         she

## Canadian Bank Statements

Returns are all of July 31 1931. Prices are per cent. not per share.

	NOV	A SCO	TIA					(	UEBEC				
	Capital Paid in	Reserve Fund.	Deposits.	Par.	Bid.	Ask		Capital.	Reserve Fund.	Gross Deposits.	Par.	Bia.	Ask.
Halifax— Bank of Nova Sco	12,000,000	24,000,000	\$ 203,745,547	100	per o	cent 284	Banque Canadienne. Barclays Bk (Canada)	7,000,000	7,000,000	\$ 613,606,201 112,973,264 2,829,757	100	0	cent 235 1643
	0	NTARIO	)				Provincial Bk of Can Royal Bk of Canada	1,500,000 35,000,000	4,000,000 35,000,000	41,036,951 625,288,362	100		231
Toronto— Bank of Toronto— Can Bank of Comm	6,000,000 n- 30,000,000	9,000,000	93,951,018 467,465,613	100	213	cent 221- 196		SASK	ATCHE	WAN	1 A		
Dominion Bank Imperial Bank of Co	7,000,000	9,000,000	98,377,666 101,633,215	100	203	204 203	Weyburn— Weyburn Secur Bank		b			Per	cent.

\* Sale price. a Title to be changed to the First National Bank. b No report. c Member of the Marine Bancorporation. d Unit of the Wisconsin Bankshares Corp. e Member of the Northwest Bancorporation. f Dec. 31 1930. g New stock. i Member First National Corp. l Last sale. n Nominal, o Minimum price. p All stock owned by the Kanawha Valley Bank. r Member People's Corp. s Trust funds. t Special deposits. u Sold in units of one share of American Exchange Bank and one share of American Bank Bldg. stock. v Traded in as Old National Corp. x Ex-dividend. y Ex-rights

## Insurance Stocks

Par	Capital.	VetSurplus Dec. 31 1930.	Unearned Premium Reserve.	Bid.	Ask.	The second s	Par	Capital.	NetSurplus Dec. 31 1930.	Unearned Premium Reserve.	Bid.	Ask.
Fire & Marine— \$	7,500,000	7.950.116	23,836,540	33	share 35 88	Fire & Marine— Phoenix Ins (Hartf)	\$ 10	\$ 000 000	\$ 20,411,578	\$ 12,041,716	Per 48	Share 50
Amer Alliance (N Y) 10 Amer Equitable (N Y)	3,000,000	4,788,385 4,322,916 2,000,000 373,688	5,844,655 1,698,633 6,471,446 60,473 626,538	6	18 8	Providence - Washing- ton (Providence)	10 5	3,000,000 1,000,000	8,159,491	5,142,991 4,004,236	34	36 5¼
Amer Fire (Wash'ton) 100 Amer Home Fire (N Y) 20 Amer Insur (Newark) Amer Phenix (N Y) (d)	1 000 0001	611-6171	626,538 14,809,204	121/2	14 131⁄2	Reliance Ins (Phila) Reliable Fire (Dayton,	10 20	1,000,000 250,000	1,274,165 351,539 819,375	289,447 388,517	312	4
Amer Reserve (N Y) 1/ Amer Salamandra 50 Automobile Ins (Hartf) 10	1,000,000 2,341,750 5,000,000	1,568,974 42,749 6,897,940	2,864,804 5,297,285	19	20 2 <u>1</u>	Republic (Dallas) Republic Fire (Pitts) Rhode Island (Prov)	10 10 10	2,000,000 1,000,000 2,000,000	1,691,993 414,067 1,633,683	1,715,723 950,843 3,190,377	12 17	14 20
Baltimore Amer (N Y) Bankers & Shipp (NY) Boston (Boston)	1,000,000	1,361,916	2,400,953 2,414,344 5,763,535		10 110	Rochester American (Rochester) Rossia Ins (Hartford)_ St Paul F & M (St P)_	25 10 25	1,000,000 3,000,000 4,000,000	1,522,929 3,002,687 14,906,451	438,213 7,538,393 12,111,568	34 914 140	40 13 150
Brooklyn Fire (Brook- lyn, N. Y)		1,015,892 1,425,883 1,887,843	1,803,730 2,111,108 2,359,433	35 35	7 40	SecurityIns(New Hav) Springfield Fire & Mar (Springfield, Mass)	10 25	2,000,000	4,082,040	5,615,362	26 83 33	93 37
	5 2,000,000	4,821,060 773,612	5,323,830 753,182	15 16	15½ 18	Stuyvesant Fire (N Y) Transport'n Ind (NY) Transportation Insur	10	No. 1 March 1	12,211,544 503,719 511,178	15.149.184 2.013.320 340.701	33 4 6	37 6 8
Central Fire (Balto) 1	0 1.000.000	1,410,669	1,341,396	(	5	(New York) Travelers Fire (Hartf) U S Fire (New York) U S Merch & Shippers	100 100 10	2,000,000 2,000,000 5,000,000	823,757 2,174,439 10,646,850	809,670 8,561,479 13,683,617	585	600 30
(Chicago) 10 City of New York (NY) 10 Colonial States (NY) 1	0 500,000 0 1,500,000 0 200,000	1,745,606 165,704 3,028,229	1,766,303 2,694,294 122,557 2,945,602		175	(New York) UniversalIns(Newark) Victory Ins (Phila)	100 20 10	1,000,000 1,000,000 1,000,000	1,779,143 802,974 320,599	2,383,002 1,806,267 289,515	190 31/3	210 -6
Corcoran (Wash'ton) - 5	0 19,494,464 0 100,000 0 1,000,000	34,972,752	26,044,777 31,882 852,523 496,919	$150 \\ 5$	24 5½	Virginia F & M (Rich- mond)	25 10	500,000 2,000,000	1,139,736 4,040,688	1,411,543 7,571,663	70 22	79 24
Empire Fire (Bklyn)   1 Federal Ins (Jer City)   1	0 1,000,000 0 400,000 0 2,000,000	617,283 897,761 112,485 7,603,666	2.776.499	10½ 58	$\begin{array}{c c} 11 \\ \hline 62 \\ 24 \frac{1}{4} \end{array}$	Wheeling Fire (Wheel) Casualty & Surety	- 41	200,000	218,758	429,984		
Fidelity-Phenix (NY) - 1	0 13,858,068 0 5,600,000 200,000	5,417,300	21,840,660 11,136,279 213,723 14,751,849	58 23 9 30 55	12 40	Aetna Casualty & Sur (Hartford) Amer Reinsur (N Y) Amer Surety (N Y)	10 10	3,000,000 1,000,000	10,054,760 2,530,625	10,189,426 824,511	56 25 29	61 30
Franklin Fire (Phila)	0 18,792,020	$20.051.705 \\ 9.075.031$	9,604,497 6,075,499 731,428	55 16 16 3½	55½ 17 17½ 5	Constitu'n Ind (Phila)	1	- 175	5,429,528 1,085,110	824,511 7,022,074 969,956	5	30 8
Glen Falls Insurance (Glen Falls, N Y) 1	5.000,000 1,000,000	6.263.166	7.706,865 3,472,234	40 6	42 8	(Hammond, Ind) Excess Ins (N Y) Employers Re-ins (KC)	10 5 10 50	3,500,000 750,020 1,500,000 6,000,000	510,509 2,250,000	7,073,186 804,224 1,616,983 7,144,570	17 2¾ 100	19 4¾
(New York)	0 16,300,000	30,109,790 16,383,804	27,340,139 19,170,246 911,536	285 16 14	300 17½ 17	Fidelity & Dep (Balt) General Alliance (New York) General Surety (N Y	(b) 25	15.599.980 2.500.000	29,035	7,144,576 <b>a</b> 79,383	13	16
Guaranty Five (Prov) - Halifax (Halifax, N.S.) Hamilton Fire (N Y) - Hanover Fire (N Y) - 1	750,000 2,000,000 1,000,000 4,000,000	1,323,939 2,090,863	803.559 546.183 4,972.716	11 125 18½	$13 \\ 150 \\ 19\frac{1}{2}$	Gr Amer Indemnity (New York) Hartford Steam Boile	10	1,500,000	801,678	3,377,113	13	15
Harmonia Fire (Buff)	[0] 1,000,000 [0]12,000,000 [0]24,000,000	1.670.262 $32.370.441$ $37.491.905$	1,002,952 36,961,876 40,721,992 2,791,705	15	16 48 21	(Hartford) Independence Indem nity (Phila) Lloyd's CasualtyN. Y	10	1,250,000	Property of	8,956,350 2,356,282	x 49 2	52 5
Homestead Fire (Balt) Hudson Insur (Hud-	1,000,000	396,005	2,791,705 588,870 2,023,779	20 27 11 18	21 31 12 23	(New York) Manufacturers Cas'ty (Phila)	10	100		1,660,887 558,256	2	3 22 12
Importers & Exporters	1,000,000 1,000,000		1,656,235	18	21	Maryland Cas (Balt) Mass Bonding & In (Boston) National Cas (Detroit	g .	4,000,000	5,222,006 4,600,589	13.733.054 4,120,812	10 60	70
(Philadelphia) Insurance Oo of State of Pa (Philadelphia) 1	5 1,000,000 00 1,000,000	Sand Street	739,223 2,050,614	6	9	National Cas (Detroit National Surety (N Y New Amsterdam Ca (Baltimore)	50	15,000,000	8,667,112	12,023,163	19%	1434 20 20
(Philadelphia) Knickerbocker   com	10 12,000,000	764,247	28,134,640 185,002		3834	New York Indemnit (New York) Preferred Accident	V	1.000.000	401,979	2,279,856		(f)
(New York) - { pref 10 Lafayette (New Orl) - Liberty (Louisy, Ky) -	00 500,000 50 200,000 50 500,000 10 850,000	505,832 170,852	55.383		.22	(New York)	- 20		1,160,000	1,426,228	1	30
Lumbermen's (Phila) - Majestic Fire (N Y) - Mechanics Ins (Phila)	25 1.000,000	1,678,888	1,765,060 87 135	<u>i</u>	3	(Newark) Seaboard Surety (NY South'n Surety (NY) Stand Accident (Mich	)1 0	1,000,00 1,500,00 2,500,00 1,500,00	520.074	4.052.831		140
Merch Fire Assur com	00 1,000,000 10 3,000,000 00 1,000,000	608,522 2,735,114 3,617,080	2,964,536 4,215,095	(g) 40	(g) 44	U S Casualty (N Y)_ U S Fidelity & Guar anty (Baltimore)	- JA	The Season of the	0 11,305,830	ALCOHOLD STATE	No. Con.	30
Merchants & Mfrs Fire (Newark, NJ) Merchants Insurance (Providence)	+ 1.000.000	1,006,712	1,367,305	5 14	7	Life—			00000	Policy Reserves.		
Michigan F & M (Det)	50 1,000,000 5 200,000 10 5,000,000	1,064.886	20 806 681		44	Aetna Life (Hartford Central States Life (S Louis) Columbian Nat'l Life	it .	400,00	0 351,16	323,109,945 12,680,704	10	36 14
Nat'l Liberty (N Y) Nat'l Union (Wash)	50 500,000 5 10,000,000 5 100,000 5,500,000	2,426,006 327,653	9,986,488 97,538 12,000,506	15 56	51/4 20 65	(Boston) Conn Gen Life (Harti Continental Life(St I		3,000,00	0 1,520,51 0 6,193,76 0 471,17	36,482,102 2115,026,905 14,345,318	2 225 66 10	250 70 11
New Bruns, N J) New England Fire	10 1,000,000	1,285,106	1,530,080	16	17	Kansas City Life (Kansas City, Mo) Lincoln Nat'l Life (I	10	1.000.00	0 5,367,14	55,870.28	700	750
New Hampshire Fire	10 400,000 10 3,000,00	A STATE OF THE LAND		1000	17 45	Wayne, Ind) Mo State Life (St L), Pan-Amer Life (N O)	- 1 1 1 1	0 2,500,00 0 5,000,00 0 1,000,00 0 700,00	0 3,500,00 0 1,616,56 0 2,281,80 0 302,62	$egin{array}{c cccc} 66,671,362 \\ 135,697,486 \\ 24,166,064 \\ 211,601,387 \end{array}$	10 1 22	- 35 12 25
New Jersey Insurance	20 1,000,00 10 1,000,00 50 2,830,60	01 544.159	853,988	13	37 16	wayne, Ind) Mo State Life (St L), Pan-Amer Life (N O) Phila Life (Phila), Occidental Life (L A) Sun Life Ass'nce (Oa Travelers Ins (Hartf West Coast Life (S F) Western States Life	n 10 n 10	0 1.000.00 0 2.000.00 0 20.000.00	732,63 0 31,751,49 0 26,963,53	5 19,338,28 0 394,104,67 8 500,449,04	5 590 7 590	15½ 625 610
New York Hamburg_ North River Ins (N Y) Northern Ins Co (NY) Northwest Fire & Mar	10 4.000.00 25 2.000.00	3,005,613	3,899,335	1 10 10	21 53	West Coast Life (S F' Western States Li (San Francisco)	101	0 1,000,00				0 3.25 - 60
(Minneapolis) NorthwesternNational	1,000,00 25 2,000,00	0 4,493.989	6,597,690	90	100							
Occidental Ins (S F) Pacific Fire (N Y) Peoples National Fire (Philadelphia)	10 1,000.00 25 1,000.00 5 1,000.00	0 1,733,623	938,060	100	17 110 5		1					
(Philadelphia) Phila Nat (Phila)	10 1,000.00	1,363,874							1			
		I CANA	14444	L			i					1

a Holding company. b 320,000 no par shares. c Including 400 shares no par general management stock carried at \$2,000. d Represented by 62,967 shares no par carried at 1714 and 3,033 no par management stock carried at 1714. f All stock owned by National Surety Co. g All stock owned by North North Co. g Leat sale. New stock, p Ex-stock dividend, y Ex-rights, † No par value.