BANK QUOTATION RECORD

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July 10, 1931

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NO. 7.

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REVIEW OF JUNE-COMMERCIAL AND FINANCIAL EVENTS.

The outstanding historic event for which this month will no doubt always be memorable was unquestionably the action of President Hoover in undertaking to come to the relief of Germany and a debt-stricken and trade-depressed world generally with his proposal for a one-year suspension of German reparations payments and also all other intergov-ernmental debt payments of every kind. The proposal electrified and thrilled the whole world and met with popular acclaim everywhere outside of France, Germany's next-door neighbor on the West, where popular sentiment appeared to be overwhelmingly against anything that looked like a modification of the Young plan for the payment of German reparation annuities or anything that might seem like violating the sanctity and sacredness of treaty and contract agreements deliberately entered into. The markets everywhere responded to the implications of this novel proposal. It looked like the inauguration of a new era of good-will among the nations of the world, where old hatreds and animosities would be blotted out and forgotten, and the nations of the earth yield to a spirit of amity and friendship.

The New York stock market staged a recovery which for the magnitude of the rise in prices within a short space of time has few, if any, parallels in past history. The financial markets abroad, and particularly stock prices in Germany, responded in the same fashion. Our grain markets, likewise, showed improving tendencies, notwithstanding that the Federal Farm Board held unsold accumulations of wheat to an aggregate of 200,000,000 bushels or more, which hung like a pall over the grain situation. The non-ferrous metals, which had fallen into a state of almost complete collapse, immediately felt the quickening impulse, and in the case of copper large orders piled up, both on domestic and foreign account, with the result of sending the price of the metal for copper delivered at factories in Connecticut from an extreme low figure of 7% to 9c., though with a subsequent reaction to 8% c., and even to 81/2 c., as doubts began to develop as to France's acquiescence in the Hoover proposal. Probably no single event in the world's history since the signing of the Armistice in November 1918 exercised such a widespread and general favoring influence as this proposal of Mr. Hoover for the temporary suspension of intergovernmental debts.

The action encouraged hopes also that this event would mark a turning point in the long period of trade depression which has been a common affliction of all the leading countries of the globe for 18 months or more. Indeed, it was from that standpoint, as well as for the relief of Germany, that quick, immediate benefits were counted upon. Having engendered a new feeling of confidence and invested the future with more assured hope than for many months past, and the indications being that the depression in trade must be nearing its end anyway, a feeling developed that with definite brighter visions ahead as the result of the Presi-

dent's action the merchant and the business man would be inclined to abandon their policy of hesitation, and proceed once more to display the old spirit of vim and enterprise. As the month approached its close somewhat of a dampening influence was exerted by the receipt of intelligence that France showed antagonism to the Hoover proposal, though the disposition remained strong to think that the effects of the new impetus given to business zeal and energy would not be lost whether the proposal was carried through or not, depending upon future developments.

And this calls attention to the fact that there were other constructive influences at work during June. The month marked the close of the half year, and candor compels the statement that as far as trade is concerned it was one of the poorest half years in the industrial history of the country. In the steel trade things got so bad that at the end of the month the steel mills of the country were working to the extent of only 34 or 35% of capacity. It was high time, therefore, that there should be a clearing away of past troubles and misfortunes, and the way be paved for a new and brighter state of things. Mr. Hoover contributed one factor to that end. But there were several other constructive moves destined to brighten prospects both for the nearer and more remote future. Chief among these was the endeavor of the great rail carrying interests to obtain better transportation rates, thereby placing this great carrying industry once more upon its feet. A petition for a 15% advance in freight rates was definitely filed with the Inter-State Commerce Commission during the month. Another cloud which was definitely lifted was the clearing up of the local bank troubles in Chicago, which had for many months existed as a menace to the situation in that part of the country.

The official date of the Hoover proposal may be said to have been Saturday, June 20, when Mr. Hoover made his first pronouncement indicating that steps were being taken for the relief of Germany. Mr. Hoover's statement itself, however, showed that he had been entertaining the idea for some time previously, and had, indeed, been consulting many different people about it, including the Congressional leaders of both parties, before venturing upon a public announcement regarding the matter. Apparently Mr. Hoover's convictions of his duty in the premises became stronger as the German financial situation grew more critical, and the flight of capital from Germany, accompanied by heavy gold exports, grew in intensity. The German troubles really had their origin in the embarrassment in May of the Austrian Kreditanstalt, the largest private bank in Austria, which was bound to have severe repercussions in Germany because of the close relationship existing between Germany and Austria. Many different events contributed to the misfortunes of Germany as the month moved along.

Political misgivings, combined with financial anxieties, added to the trials and anxieties in Germany. One of the events that gave rise to a feeling of distrust, at least in France, was some "conversations" that took place early in the month between some representatives of the German Government with officials of the British Government on a visit of the former to the latter. The visit took place on Saturday, June 6, and Sunday, June 7. It had been awaited for a long time, with no little interest. It took place at Chequers, the official country residence of British Prime Ministers, and the participants were Chancellor Heinrich Bruening and Foreign Minister Julius Curtius of Germany, and Prime Minister Ramsay MacDonald, Foreign Secretary Arthur Henderson, and the President of the Board of Trade, William Graham. The two German officials were invited for the week-end of "friendly discussions" early in April, and the brief announcements indicated that no subject would

be ruled out of the conversations. Immediately after the arrival of the Reich representatives in London, late June 5 Dr. Bruening made statements to newspaper correspondents which clearly indicated the probable trend of the Chequers Taxation burdens borne by his countrymen were outtalks. taiks. Taxation burdens borne by his countrymen were out-lined by Chancellor Bruening, and he also emphasized the rapid growth of radicalism in Germany, it was reported. "The present German Cabinet is convinced that the solu-tion can come only from the frank co-operation of all nations of the world," Dr. Bruening stated. It was sug-nations of the world, "Dr. Bruening stated. gested in the press reports that such remarks could hardly be interpreted otherwise than as presaging an attempt to convince the British Ministers of the need for revision of the present system of reparations payments. "German burthe present system of reparations payments. dens under the Young plan have not decreased, as predicted, dens under the Foung plan have not decreased, as predicted, but have increased, according to Dr. Bruening, by \$600,-600,000 in the last 14 months," a London dispatch to the New York "Times" said. "The moratorium provided by the Young plan was not sufficient, according to the Germans, to meet their present emergency and would not relieve them of the necessity of raising money for the payment of the non-postponable part of their annuity, even if it did delay its transfer to the creditor nations. What the Germans now want, and what they say is essential to the staving off of either Fascism or Communism in their country is a real moratorium, which will enable them immediately to relieve the people of part of their burdens, to be followed by a reexamination of the whole question of reparations by an international conference or committee," An impartial international examination of the German economic position was suggested, the dispatch added, while it was further stated on the strength of the press reports that Germany was willing to undertake continued payments of the unconditional anto undertake continued payments of the unconditional an-nuities, amounting to about \$175,000,000 a year. Revision of the postponable portion, amounting to about \$300,000,000 a year, together with present postponement of the revised payment, was definitely included in the German plan, it was said.

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A statement issued to the press by Dr. Bruening late June 5 expressed the thankfulness of the German representatives for the invitation of the British officials. "We propose to speak frankly about all these things which are now troubling every land in the world, and particularly we shall talk about the difficulties we are having in Germany with our budget and our economic life generally," the statement said. After citing the four separate efforts of the German Government in the previous 14 months to increase taxation and reduce expenditures, the statement added that reductions in reparations payments effected by the Young plan had been unavailing in reducing the burden on German taxpayers. "We have been forced to increase taxes and cut down expenditures, thereby effecting budget economies in 14 months to the extent of 2,500,000,000 marks," the statement continued. "The present German Government will do all it can to have a sound financial policy. . . The political difficulties in Germany are very urgent. Radicalism is growing there. We know very well that the solution of all these problems is not possible if we are to rely upon ourselves alone. These are questions common to all countries. The present German Government is convinced that the solution can come only from the frank co-operation of all nations of the world."

is not possible if we are to rely upon ourselves alone. These are questions common to all countries. The present German Government is convinced that the solution can come only from the frank co-operation of all nations of the world." While the British and German Government heads conferred at Chequers, discussion raged in all countries regarding their aims and purposes. The British view was summarized in a London dispatch June 6 to the New York "Times," which remarked that Chancellor Bruening and Dr. Curtius evidently were determined to make the most of the opportunity presented by the meeting for letting the whole world know how serious was their country's financial plight and how much it needs easier terms than those of the Young plan. Hostile criticism of the Germans was not absent, it was added, but appeared to emanate from French and Polish groups in London, who accused the Reich representatives of maneuvering to win Britain as an ally in a new move for revision of reparations. This view, it was specifically indicated, did not accord with the opinion of the British public or the British Government.

England, the dispatch said, does take Germany's situation very seriously and does believe there is grave danger of political disturbances in that country which might be followed by a Soviet or Fascist regime under which there would be a cessation of reparations payments, instead of a mere decrease in the annual totals. "The British Government also believes the United States alone could avert such a situation, if she would," the report continued. "But beyond such an expression of sympathetic agreement and a reminder of the Young plan moratorium device, the German Ministers will get no satisfaction from Premier MacDonald and Foreign Secretary Henderson at Chequers on the question of reparations. The attitude taken by Great Britain in this matter ever since the Anglo-American debt settlement is more a matter of sportsmanship than politics and remains the same regardless of which party is in power. The British Government will ask for relief for herself from Washington and will not assume the position of an intermediary between America and any European country. That is why Chancellor Bruening and Dr. Curtius will return to a harassed Berlin

next Tuesday without any encouragement to believe this country will participate in any joint endeavor to get a re-examination of Germany's ability to pay, if such an effort could be interpreted as a preliminary to a campaign to bring about a reversal of Washington's policy. England is sure it could not be interpreted in any other way. It is also quite certain that Dr. Bruening and Dr. Curtius will return to Berlin without leaving in the breasts of Mr. MacDonald and Mr. Henderson any added assurance concerning the success of the general disarmament conference at Geneva next February, which was the one question for discussion which was uppermost in the minds of the British Ministers when they invited the Germans over for frank and friendly discussions."

After the conversations ended on June 7 an official statement was issued by the Foreign Office in London to indicate the nature and course of the discussions. Representatives of both Governments agreed upon the wording of the communication, it was said. The document related that conversations had taken place between the two German and three British Ministers, and it also listed those present at a luncheon on June 7. "The visit was arranged several months ago as a means of establishing personal contacts," the statement continued. "The opportunity of these informal meetings was taken for friendly talks on the position in which the German Reich and other industrial States now find themselves. Special stress was laid by the Germany and the need for alleviation. The British Ministers, for their part, called attention to the world-wide character of the present depression and its special influence on their own country. Both parties were agreed that in addition to efforts and measures of a national character, a revival of confidence and of prosperity depended upon international co-operation. In this spirit both Governments will endeavor to deal with the present crisis in close collaboration with the other Governments concerned." Quite as significant as the contents of this official memorandum was its omission of all reference to disarmament, London reports pointed out. In a dispatch to the New York "Times" it was remarked that the subject was indeed discussed, but only in the course of the luncheon on the second day, when A. V. Alexander, First Lord of the British Admiralty, joined the conversations. "In the face of Chancellor Bruening's insistence that his country needs immediate assurance of early economic alleviation, even the pacifist dreams of Mr. Henderson for next year had to take second place in the conversations," it was said.

In the British House of Commons, on June 10, Prime Minister, MacDonald stated that his Government had no present intention of making any moves toward an international war debt conference. Questioned by a Conservative M. P. on the possibility of mutual cancellation of debts on a large scale, Mr. MacDonald replied that the "attitude of this country in regard to war debts is well known, and action on the lines suggested would not in the present circumstances serve any useful purpose." He stated that the Chequers conversations resulted in no definite conclusions or decisions beyond those set forth in the official communications. A rumor that Mr. MacDonald and Foreign Secretary Henderson might pay a return visit to Berlin on the invitation of their recent German guests at Chequers was confirmed by the Prime Minister, who said that such an invitation had been accepted but that no definite date had yet been fixed for the occasion. In view of the widespread discussion of a possible moratorium by Germany, an official denial was issued in Berlin on June 9 that any demand for a moratorium was then under preparation by the German Government. "At the same time it is agreed," an Associated Press report said, "that the Government realizes the people will demand something more tangible regarding the war debts than they have yet received. It is expected that some action toward

that end may be taken late this month or early next month." Clearly timed to coincide with the Anglo-German discussions at Chequers were an emergency decree of the German Government imposing additional text hundred and a such Government imposing additional tax burdens, and a proclamation which amounted to a formal first step in the direction of a moratorium on, or downward revision of, reparations payments. These official pronouncements of the Reich Government were published June 6 as the Chequers conversations were beginning. The proclamation, issued as a sort of preface to the emergency decree, was by far the more important document from any international viewpoint. important document from any international viewpoint. Termed "historic" in Berlin reports, this manifesto was assumed to mark the beginning of a new phase in the protracted struggle to settle the twin problems of reparations and inter-Allied debts. "The Berlin official attitude is," a dispatch to the New York "Herald Tribune" said, "that the world-wide economic crisis can be ended by laying aside the uncommic debts arising from the World War. The Government holds that the Young plan has been thrown upon the scrap-heap by the universal trade depression, and that not merely a moratorium but a thoroughgoing revision of that settlement is required if a business revival is to come." Especially significant, it was pointed out, was the use for the first time in an official document of the term "tribute" in referring to the reparations payments. This reflected the growing bitterness in the Reich, even in responsible govern-

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mental circles, toward the settlement of 1929, it was said. "The expectation that the world economic crisis would ebb in 1931 and thereby relieve distress and unemployment in all industrial States and still more in the raw material and agricultural countries has proved deceptive," the proclama-tion began. Citing the extent of German foreign trade, the document stated that the Reich could not save herself from the common distress under which even nations victorious in the war were suffering severely. Added to the effects of the common distress under which even nations victorials in the war were suffering severely. Added to the effects of the general crisis were the special burdens imposed upon Germany as the vanquished in the war. "These payments were undertaken," the proclamation related, "on presuppo-sitions which have not been realized, and they deprive our economic system, impoverished by the war and by inflation, of the applied in reads for its reserved." of the capital it needs for its preservation and development. Deprivation of capital means the stoppage and restriction of plants, unemployment, diminution of private income, and last, but not least, diminution of the revenues of the State. In addition, our purchasing power in the world's markets is diminished by the amounts we have to pay in reparations for which we do not receive any returns. The tribute payments weaken us as purchasers and compel us to restrict our imweaken us as purchasers and compel us to restrict our im-ports. They compel us to increase exports, against which other countries are raising stronger and stronger barriers. The consequence is embittered intensification of the struggle for the world's markets." The added burdens imposed at the same time on the German people were necessary in order to maintain the Reich's solvency, the proclama-tion stated. Reproaches that German affairs had not been managed economically were declared to be unjustified, as the Reich expenditures had been decreased by the several the Reich expenditures had been decreased by the several reductions in the huge sum of 1,500,000,000 marks. Ger-man States and communes also had economized drastically, it was pointed out, and even further sacrifices would have to be made. "We have harnessed all our forces in order to meet our obligations incurred through losing the war, to meet our obligations incurred through losing the war, and we have had to call on foreign assistance in the widest measure to do this," the manifesto continued. "This is no longer possible. The putting forth of the last power and reserves of the nation entitles the German Government, and makes it its plain duty to the German people, to tell the world: The limits of the privations we have imposed on our people have been reached. The presuppositions upon which the Young plan erms into being been The presuppositions upon which the Young plan came into being have been shown by the course of world development to have been wrong. The alleviations the new plan was to bring the German people, as was the intent of the participants and which at first it gave promise of bringing, have failed to be realized. The Government is conscious of the fact that the direly menaced business and financial position of the Reich calls impera-tively for alleviation of the unbearable reparations obliga-tions. The economic recovery of the world also depends upon it."

upon it." The new emergency decree, issued at the same time, was signed by President Paul von Hindenburg and placed in effect under Article 48, which permits the assumption of dictatorial powers by the Executive in case of a public crisis. It provided means for covering a deficit of approximately 574,000,000 marks in the Reich budget, most of which was due to a decline in revenues. The budget was reduced 120,-000,000 marks to begin with, mainly by lowering the salaries of officials and by cutting the unemployment insurance benefits for Germany's army of unemployed. Pensions of partially disabled war veterans also were reduced. Increased revenues were sought in additions of 1 to 5% in the income tax, in a doubled tax on sugar, in a heightened tariff on imported petroleum, and in a readjustment of the sales tax. The decree also included a provision whereunder the German railways are to place orders amounting to more than 200,000,000 marks over their 1931 estimates for replacement of trackage. This measure is designed to aid the iron and steel industry and to provide work for 120,000 of the unemployed. Publication of these measures unloosed a storm of indignation throughout the Reich, Berlin dispatches said. The position of the Government became critical, as even the habitual supporters of the Bruening Cabinet turned to a fierce attack on the fiscal measures. Leaders of the important Socialist party, on whose support Dr. Bruening for relinquishment of the policy of "tolerating" the Bruening Government on the theory that Fascism or Communism could thus be staved off in the Reich. "Chancellor Bruening will find an ominous assortment of storm signals flying from the political mastheads on his return to Berlin," a dispatch to the New York "Times" remarked. The return of the two Reich representatives from Chequers on June 10 was marked solely by jeering crowds of Fascists, further dispatches said. Rioting directed against the new decree was instigated by Communists, Associate

The political dissensions for a time seemed to threaten the downfall of the Cabinet headed by the Centrist leader, Dr. Heinrich Bruening. "There are enough political combustibles regularly stocked up in Germany to supply the makings of any sort of trouble wanted," a dispatch to the New York "Times" remarked. "Such a series of events as the German visit to Chequers and hopes it inspired, the Government's new tax levies, and the resultant nation-wide demand for a new reparations deal have provided exactly the sort of atmosphere in which German party politics delights to frolic, regardless of the nation's domestic and foreign interests." The threat of a Cabinet crisis arose through efforts of the important Socialist group in the Reichstag to have a special session of the Budget Committee of the Parliament called with the aim of amending the provisions of the emergency decree. Although not represented in the Cabinet, this group has consistently supported Chancellor Bruening, preventing the overturn desired by Fascist and Communist extremists. In order to deal with this situation, Dr. Bruening hurried back to Berlin from East Prussia, where he had gone to confer with President Paul von Hindenburg on the results of the Chequers meeting. After protracted discussions with other party leaders, the Chancellor issued an ultimatum on June 16 that he would resign if a special session of the Reichstag or the Budget Committee were called. The Socialist move for Parliamentary reconsideration of the decree was promotiv withdrawn.

decree was promptly withdrawn. In the meantime a financial crisis was fast developing in Germany because of the strain to which the Bank of Germany was being subjected owing to the flight of the mark from Germany because of the many unfavorable developments noted. The Bank of Germany suffered an enormous drain on its gold holdings, and on Saturday, June 13, jumped its discount rate up from 5% to 7% effective June 15, while on the latter day the Austrian National Bank while on June 6 the latter day the Austrian National Bank, which on June 6 had raised its rate from 5% to 6%, further advanced to 7½%. At the same time the National Bank of Hungary advanced from $5\frac{1}{2}\%$ to 7%. The Bank of Germany, in its return for the week ending June 15, showed a decrease in its holdings of gold coin and bullion in the extraordinary amount of 534,-359,000 marks, equal to \$134,000.000. This followed 90,397,-000 marks decrease the previous week. These large losses were reflected in heavy decreases in the holdings of ear-marked gold by the Federal Reserve Bank of New York. On June 15 the New York Reserve Bank reported a decrease in the swamt of earmarked gold in the sum of \$41,600,000 in the amount of earmarked gold in the sum of \$41,680,000. This followed \$7,534,000 decrease on June 13 and decreases also on preceding days of that week. A late transaction on June 15, however, served to reduce the decrease for the day in earmarked gold by \$10,000,000. On June 16 earmarked gold decreased by another \$9,786,200. The statement of the New York Reserve Bank for the week ending June 17 made the total decrease for the week \$75,819,000, which came after a decrease of \$2,489,000 the previous week. Quite obviously the Bank of Germany had no such huge amount of gold on deposit with the Reserve Bank for release, but it was believed that through arrangements with the Bank of France, con-siderable amounts of the Bank of France gold holdings were also released or unearmarked. On June 15 \$6,690,600 more gold was released from earmark, and on June 19 a further decrease of \$3,438,600 was shown in the earmarked gold for foreign account held by the New York Reserve institution. Foreign loans on gold for \$16,700,000 which the Federal Reserve Banks showed in their return for June 24 are also understood to have been for German account, representing advances made by the Federal Reserve banks on gold in transit from Germany to the United States. At the end of the month the New York Federal Reserve Bank reported that \$92,000,000 gold had been released from earmark during the month of June, and that \$26,000,000 gold had been received by direct shipment from Germany. Cable dispatches from Berlin June 26 stated the necessity for the German credit had been made clear by the statement of condition of the Reichsbank as of June 23, which had appeared the previous day. This revealed that, on account of a further loss of gold and foreign exchange since June 15, the date of the last previous statement, the ratio of the Reichsbank's gold and foreign exchange holdings to its outstanding notes had fallen from 48.1 to 40.4%, as compared with the legal minimum of 40%. Since May 30, when the drain on the minimum of 40%. Since May 30, when the drain on the German bank of issue began, owing to withdrawals of foreign funds from Germany, the Reichsbank, it was pointed out, had lost 979,100,000 marks of gold (about \$244,775,000) and 93,600,000 marks of foreign exchange (about \$23,-400,000). The total loss was 1,072,700,000 marks, or about \$22,-400,000 marks, or about \$268,175,000.

All this paved the way for the action which President Hoover in the end found it incumbent to take. Very contradictory statements were current all through the early part of the month as to what the United States contemplated doing, but the first intimation that the President had it in mind to depart from the country's traditional policy of holding aloof came about the middle of the month when, in response to questions by newspapermen, Under Secretary of State Castle said that while the administration policy in regard to war debts was clearly established, it was open minded of the whole question. He said that in case of a serious crisis, obviously the Government would have to consider whether a temporary change in policy was necessary. How-

ever, he said, he did not think the situation at this time could be described as a serious crisis Late on June 19 came a statement from the President him-

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"Since my return from the Central West yesterday, I have conferred with those leaders of both political parties who are present in Washington with respect to certain steps which we might take to assist in economic recovery both here and abroad. self. which read:

both nere and abroad. "These conversations have been particularly directed to strengthening the situation in Germany. No definite plans or conclusions have yet been arrived at, but the response which I have met from leaders of both parties is most gradient.

is most gratifying. "Any statement of any plan or method is wholly speculative, and is not warranted by the facts."

There followed, late on June 20, the statement by President Hoover announcing the proposal for suspension of interest and principal payments on war debts due the United States, on condition that a similar suspension be negotiated on inter-Allied debts and on reparation payments by Germany. The suspension would be for one year, beginning July 1, and would not apply in any way to the debts contracted by private parties. The statement made it clear that Mr. Hoover had consulted with numerous Senators and Representatives The statement made it clear that Mr. Hoover had consulted with numerous Senators and Representatives in order to make certain that the necessary legislative author-ity would be granted for the move. He listed many leaders of both branches of the Congress, who had given their approval. He also stated that preliminary approval had been expressed by Ambassador Charles G. Dawes and Owen D. Young who were the guiding spirits in the two con-D. Young, who were the guiding spirits in the two con-ferences that have so far regulated the reparations payments by Germany. "The American Government," the statement said, "proposes the postponement during one year of all paysaid, proposes the postponement during one year of an pay-ments on intergovernmental debts, reparations and relief debts, both principal and interest, of course not including obligations of governments held by private parties. Subject to confirmation by Congress, the American Government will postpone all payments upon the debts of foreign govern-ments to the American Covernment payed during the ficael ments to the American Government payable during the fiscal year beginning July 1 next, conditional on a like postpone-ment for one year of all payments on intergovernmental debts owing the important creditor powers. The purpose of this action is to give the forthcoming year to the economic recovery of the world and to help free the recuperative forces already in motion in the United States from retarding influalready in motion in the United States from retarding influ-ences from abroad." Mr. Hoover added that effects of the depression are more serious in some other countries than in our own, with the result that an ever-increasing importance our own, with the result that an ever-increasing importance attached to the intergovernmental debts. He remarked also that an abnormal flow of gold into the United States is low-ering the credit stability of many foreign countries, diminish-ing their buying power for our exports and thus adding to our own difficulties. "Wise and timely action should con-tribute to relieve the pressure of these adverse forces in forces in the metric buying the metric buy action with the set of foreign countries and should assist in the re-establishment of confidence, thus forwarding political peace and economic stability in the world." Remarking on the need for Con-gressional approval of the step, Mr. Hoover stated that it amounted to a suggestion to the American people that they be wise creditors in their own interest and be good neighbors. "I wish to take this occasion also to frankly state my views upon our relations to German reparations and the debts owed to us by the Allied governments of Europe," Mr. Hoover continued. "Our Government has not been a party to, or exercised a voice in, domination of reparation obligations. We purposely did not participate in either general repara-tions or the division of colonies or property. The repayment of debts due to us from the Allies for the advances for war and reconstruction was settled upon a basis not contingent upon German reparations, or related thereto. Therefore, reparations is necessarily wholly a European problem with which we have no relation. I do not approve in any remote sense of the cancellation of the debts due to us. World con-fidence would not be enhanced by such action. None of our debtor nations has ever suggested it. But as the basis of the settlement of these debts was the capacity under normal conditions of the debtor to nay we should be consistent with conditions of the debtor to pay, we should be consistent with our own policies and principles if we take into account the our own policies and principles if we take into account the abnormal situation now existing in the world. I am sure the American people have no desire to attempt to extract any sum beyond the capacity of any debtor to pay, and it is our view that broad vision requires that our Government should recognize the situation as it exists. This course of action is entirely consistent with the policy which we have hitherto pursued. We are not involved in the discussion of strictly European problems, of which the payment of German repara-tions is one. It represents our willingness to make a con-tribution to the early restoration of world prosperity, in tions is one. It represents our willingness to make a con-tribution to the early restoration of world prosperity, in which our people have so deep an interest. I wish further to add that while this action has no bearing on the conference for limitation of land armaments to be held next February, inasmuch as the burden of competitive armaments has contributed to bring about this depression, we trust that by this evi-dence of our desire to assist we shall have contributed to the good-will which is so necessary to the solution of this major question." In the following we give the full text of President Hoover's statement making the debt suspension proposal:

The American Government proposes the postponement during one year of all payments on inter-Governmental debts, reparations and relief debts, both

principal and interest, of course, not including obligations of Governments held by private parties. Subject to confirmation by Congress, the American Government will postpone all payments upon the debts of foreign Governments to the American Government payable during the fiscal year beginning July 1 next, conditional on a like postponement for one year of all payments on inter-Governmental debts owing the important creditor Powers. This course of action has been approved by the following Constant

inter-Governmental debts owing the important creditor Powers.
This course of action has been approved by the following Senators:
Henry F. Ashurst, Hiram Bingham, William E. Borah, James F. Byrnes,
Arthur Capper, Simeon D. Fess, Duncan U. Fletcher, Carter Glass, William
J. Harris, Pat Harrison, Cordell Hull, William H. King, Dwight W. Morrow,
George H. Moses, David A. Reed, Claude A. Swanson, Arthur Vandenberg,
Robert F. Wagner, David I. Walsh, Thomas J. Walsh, James E. Watson.
And by the following Representatives:
Isaac Bacharach, Joseph W. Byrnes, Carl R. Chindbloom, Frank C.
Rowther, James .W Collier, Charles R. Crisp, Thomas H. Cullen, George P.
Darrow, Harry A. Estep, Willis C. Hawley, Carl E. Mapes, J. O. McLaughlin,
Earl C. Michener, C. William Ramseyer, Bertrand H. Snell, John Q. Tilson,
Allen T. Treadway and Will R. Wood.
It has been approved by Ambassador Charles G. Dawes and by Mr. Owen

It has been approved by Ambassador Charles G. Dawes and by Mr. Owen D. Young.

The purpose of this action is to give the forthcoming year to the economic recovery of the world and to help free the recuperative forces already in motion in the United States from retarding influences from abroad. The world-wide depression has affected the countries of Europe more

Some of these countries are feeling to a serious extent severely than our own. the drain of this depression on national economy. The fabric of Governmental debts, supportable in normal times, weighs heavily midst of this depression. The fabric of interin the

midst of this depression. From a variety of causes arising out of the depression, such as the fall in the price of foreign commodities and the lack of confidence in economic and political stability abroad there is an abnormal movement of gold into the United States which is lowering the credit stability of many foreign countries. These and the other difficulties abroad diminish buying power for our exports and in a measure are the cause of our continued unemploy-ment and continued lower prices to our farmers

ment and continued lower prices to our farmers. Wise and timely action should contribute to relieve the pressure of these adverse forces in foreign countries and should assist in the re-establishment of confidence, thus forwarding political peace and economic stability in the world

Authority of the President to deal with this problem is limited, as this

Authority of the President to deal with this problem is limited, as this action must be supported by the Congress. It has been assured the cordial support of leading members of both parties in the Senate and the House. The essence of this proposition is to give time to permit debtor Governments to recover their national prosperity. I am suggesting to the American people that they be wise creditors in their own interest and be good neighbors. I wish to take this occasion also to frankly state my views upon our relations to German reparations and the debts owed to us by the Allied Governments of Europe. Our Government has not been a party to, or exer-cised any voice in, domination of reparation obligations. We purposely did not participate in either general reparations or the division of colonies or property. The repayment of debts due to us from the Allies for the advances for war and reconstruction was settled upon a basis not contingent upon

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sents our willingness to make a contribution to the early restoration of world prosperity in which our own people have so deep an interest. I wish further to add that while this action has no bearing on the con-ference for limitation of land armaments to be held next February, inasmuch as the burden of competitive armaments has contributed to bring about this depression, we trust that by this evidence of our desire to assist we shall have contributed to the good-will which is so necessary to the solution of this mair question. this major question.

The French reply to Presidents Hoover's proposal, made public in Paris on Friday, June 26, was as follows:

public in Paris on Friday, June 26, was as follows: The French Government has taken note with great interest of the proposal of the President of the United States and declares itself in cordial accord with the high sentiments which have inspired this proposal. The French Government is, more than any Government, desirous of seeing affirmed acts for the economic reconstruction of the world, a solidarity which has always inspired France, whether it be in accepting a successive reduction of the third Rhineland zone in exchange for definite and complete extension of the third Rhineland zone in exchange for definite and complete settlement of the reparations prooram decided at Geneva in Sentember 1928. settlement of the reparations program decided at Geneva in September 1928.

Emphasizes Sacrifice.

The Government wishes to emphasize before world opinion the extent of the new sacrifice which is asked of France after all those to which she has already consented.

To reply to the suggestion of President Hoover, the French Government is ready to ask of the French Parliament, whose intervention is indispensable and whose decision is sovereign, that France abstain provisionally and during the delay of one year from keeping any payment coming from the Decision Reici

Reich. But, considering the nature of the engagements of the Young plan freely accepted and very recently signed, the solemnity with which the definite and the nondeferable character of the unconditional annuities by which the necessary permanence of the principle of reparations has been recognized the risk would be great of destroying confidence in the value of the signa-tures and contracts and thus to act contrary to the object in view, if, in the suspension of the payments proposed, the nondeferrable annuities were treated like the conditional annuities.

Sees Principle Violated.

The French Government emphasizes in particular that formal assimila-tion has been established between the private debts of the Reich (the Young and Kruger loans) and the unconditional annuities not yet mobilized. To suspend payment by Germany of the unconditional annuity while ad-mitting that the interest on the Young loan placed before the public con-

tinues to be paid, would go directly against a fundamental principle and against expressed stipulations.

The Government considers that there is a moral interest of the first order that, even during the delay suggested by President Hoover, the Payment of the unconditional annuity in no way be deferred. The French Government, careful to colloborate widely with every attempt made to attenuate the consequences of the present crisis, believes it should make begins in the interest of the present crisis, believes it should

make to attenuate the consequences of the present crisis, believes it should make clear in the very interest of the success of this effort that the general suspension of payments alone would offer an insufficient remedy. The dangers now menacing German economy and more generally European economy have another origin and are due notably to important credit restrictions or withdrawale ac forcing inde

restrictions or withdrawals of foreign funds. The solution of the German crisis, therefore, does not appear to lie only in the diminution of the charges on the budget of the Reich but in an extension of credit.

That is why the French Government declares its readiness, subject to the approval of Parliament, to place at the disposal of the Bank of Interna-tional Settlements a sum equal to its share of one year of the non-post-ponable annuity with the sole exception of the amounts necessary to the execution of the balances of the current contracts for payment in kind, a proceeding which ensure the declares of the sole exception of the balances of the current contracts for payment in kind, a proceeding which, moreover, is advantageous to German economy.

For Credit Restoration.

In making this proposal the French Government expects that the other beneficiaries under the Young plan will adopt the same decisions and it even hopes that other measures may be taken to favor the beneficial restora-tion of credit and confidence in the world.

The sums thus turned over to the Bank for International Settlements could be utilized at once for improving credit in Germany as well as in countries of Central Europe, and especially those in which the suspension of the accounting of the suspension of countries of Central Europe, and especially those in which the suspension of the execution of the Young plan during one year might create financial or economic disturbance. It goes without saying that the amounts so em-ployed would again become available at the expiration of the period of one year contemplated as the limit of the provisional suspension of the Young plan. The French Government also believes that all necessary precautions should be taken in order that these sums as well as those to be derived from the easing of the budget of the Reich as a result of the suspension of the Young plan payments for one year may only be used for economic purposes, all danger of financing of dumping being eliminated. Lastly, it will be advisable to contemplate before the expiration of the period of one year an examination of measures to be taken by Germany for the resumption of her payments.

Foreign Exchange of Views.

The proposals of the French Government and the adjustment, which will be suggested by the application of the American offer and which will necessarily be the subject of a subsequent exchange of views, thus appear to be perfectly compatible with the dominant idea of President Hoover's

proposal. In placing at the disposal of the Bank for International Settlements, on the conditions contemplated above, her part in the unconditional annuity, France is deprived, during the suspension period, of what had been allotted to her on account of the charges which she has to meet for the reconstruc-

to her on account of the charges which she has to meet for the reconstruc-tion of her devastated regions. Without wishing to insist on the difference between the sums which she has received and the sums which she should have received, France re-calls that the amount of her public debt is about four times that of the debt of the Reich, and that her effort at financial restoration carried on and accomplished by her own means barely four years ago should not be endencered endangered.

endangered. The French Government can, therefore, affirm the solidarity of the French Republic and of the Republic of the United States at the moment when, faithful to their traditions, the two countries are co-operating in precautionary measures in a crisis which is considered grave. They have a right to hope that a response will be made to their international good will by respect for treaties and by the restoration of confidence between peoples, on which the future of neace depends. on which the future of peace depends.

BRIAND

Negotiations with Germany proceeded very slowly and often appeared to be on the verge of complete collapse. The French Senate, 197 to 5, at Paris on June 30, voted emphatic approval to Premier Pierre Laval's firm stand in his negoapproval to Fremier Flerre Lavar's firm stand in his nego-tiations with the United States on President Hoover's debt moratorium plan. The vote came after a bitter debate in which Senators talked of the United States "taking France by the throat" and Premier Laval stated the Government's position as follows, according to the Paris "Herald Tribune" Bureau at Paris: Bureau at Paris:

The situation is the most delicate that we have known since the war. Reparations cannot be placed in question. The Young plan and The Hague agreements must be maintained. We cannot abandon, we will not abandon, our rights to reparations.

One hundred Radical Socialists abstained from the ballot One hundred Radical Socialists abstained from the ballot to avoid the appearance of opposing the Government. The vote was supplementary to the 386-189 poll by which the Chamber of Deputies endorsed the Government's program on Saturday morning, June 27, and doubly tied the Premier's hands against any concessions in his negotiations to reconcile the French and American positions on Mr. Hoover's proposal to suspend for one year navments on reparations and war to suspend for one year payments on reparations and war debts.

On June 29, Acting Secretary of State, William R. Castle. Jr., was able to announce that all governments with the exception of France had now agreed in principle to President Hoover's plan for a war debt moratorium. Mr. Castle's pre-pared statement regarding acceptance of the plan by all nations except France was made at the Department of State following a late afternoon conference by President Hoover with Mr. Castle and Ogden L. Mills, Acting Secretary of the Treasury. Earlier in the day Secretary Castle, in an oral statement, outlined the United States' stand and said that the United States would accept no proposals from France other than those which fell within the spirit of Mr. Hoover's

plan. olan. Mr. Castle's prepared statement as published in the United States Daily""on June 30 was as follows:

It is our understanding that all governments have now agreed in principle to the President's plan except the French Government. Some difficulties have arisen in reconciling the French position with the spirit of the Presi-dent's proposal. Discussions are still continuing between Ambassador Edge and Secretary Mellon with the French ministry.

Mr. Mills said he had talked with Secretary Mellon (who had gone to Europe to see his son graduate from Cambridge University, but who was pressed into service by Mr. Hoover along with U. S. Ambassador Edge, to conduct the negotia-tions on behalf of the United States when the situation he tions on behalf of the United States when the situation be-came critical) by the trans-Atlantic radio-telephone. Both the Secretary and Ambassador Edge, he declared, were fully conversant with the developments in this country. On July 1 President Hoover sent a new note to the French Govern-ment criticising the latter's position, and it was not until the night of Monday, July 6, that a formula could be devised acceptable to both sides, as will be more fully related in our summary for the month of July.

FEDERAL RESERVE BANKS PARTICIPATE IN CREDIT TO GERMANY AND AUSTRIA

A short-term credit of \$100,000,000 was extended to the Reichsbank to tide it over its June 30 requirements, according to a statement issued on June 25 by the Federal Reserve Bank of New York, which, with other Federal Reserve banks, is to furnish \$25,000,000. The rest is to be furnished by the Bank of England, the Bank of France and the Bank for International Settlements. The credit, which was agreed to by the central banks at the request of the Reichsbank, is to be in the nature of an agreement to purchase prime com-mercial bills from the Reichsbank. The statement issued by the New York Reserve Bank on June 25 said:

The Federal Reserve Bank of New York, in association with other Federal Reserve banks and with the approval of the Federal Reserve Board, has agreed, if desired, to purchase from the Reichsbank up to a total of about the equivalent of \$25,000,000 of prime commercial bills. The agreement of the Federal Reserve Bank of New York was made in

co-operation with the Bank of England, the Bank of France and the Bank for International Settlements as a part of a credit arrangement with the Reichsbank aggregating in all approximately the equivalent of \$100,000,000.

In an announcement issued June 1, the Federal Reserve Bank of New York indicated that it, along with the other Federal Reserve banks would participate in the credit arrangement in behalf of the Austrian National Eank. The announcement by the New York Reserve Bank was as follows:

The Federal Reserve Bank of New York, in association with other Federal Reserve banks, has agreed to participate with other banks of issue and with the Bank for International Settlements in a credit arrangement in favor of the Austrian National Bank. The participation of the Federal Reserve banks in the arrangement takes the form of an agreement to purchase prime commencia bills. commercial bills.

Neither the amount nor the length of time the credit is to run was disclosed by the Federal Reserve Bank. On May 29 cablegrams from Basle stated that the Bank for International Settlements had that afternoon announced that it and ten big central banks had agreed to stand behind the Bank of Austria and that it was confident the Austrian bank would stated that it was understood that the banking arrangements included an agreement to absorb 100,000,000 schillings of Austrian treasury bills, the emission of which was necessi-tated by the Austrian Government and the National Bank of Austria having had to advance this amount to help Vienna's biggest bank, the Kreditanstalt, on which some 250 Austrian industries depended. This loan plus 50,000,000 schillings more if necessary, had been authorized the previous week at Geneva by the Austrian control committee, composed of the Geneva by the Austrian control committee, composed of the governments which are guarantors of the League's 1922 Austrian reconstruction loan. When the idea of floating these bonds abroad first was raised, it was stated, World Bank officials doubted that the bank could subscribe, since the statutes forbid it advancing money to governments. The way for it to help was found by having it put a foreign exchange credit at the disposal of the Bank of Austria.

Vienna advices June 18 stated that the financial situation had been eased considerably by the temporary 150,000,000 schilling (\$21,090,000) loan which the National Bank of Austria received that day from London as an advance on the Austria received that day from London as an advance on the treasury bond issue for that amount to be floated shortly. Echoes of the financial crisis caused by the difficulties of the Kreditanstalt and the attempts to secure foreign aid were again heard in Vienna late in June. Foreign Minister Schober made a confidential statement before the Foreign Affairs Committee of the Austrian Parliament, of which the substance was reported in a dispatch to the New York "Times." "Dr. Schober asserted," the dispatch remarked, "that France, when asked to lend the Austrian Government enough money to stave off the recent currency crisis, im-posed conditions which would have made Austria a subserviposed conditions which would have made Austria a subservi-ent State." He confirmed, it was added, that the conditions imposed by the French Government were, first, a demand that Austria relinquish the proposed customs union with Germany; second, that Austria ask a League of Nations

inquiry into her financial condition and promise in advance to accept the advice given, and, third, that Austria obligate herself to inform France before concluding any future treaties affecting the political or economic situation in Europe. On receipt of these terms, they were shown to Sir Eric Phipps, British Ambassador to Vienna, it is said. "The British Minister communicated with his Government," the report stated, "which is said to have agreed that the French conditions were intolerable, and the result was the Bank of England's advance of \$21,000,000."

THE BANK TROUBLES IN CHICAGO

The clearing up of local banking troubles in Chicago were an important development of the month. Fortunately, through prompt action of the larger banks and the Chicago Clearing House, the disturbances were kept strictly within local territory. A state of things had developed in the Chicago banking world not unlike that which found its culmination in this city the previous December when the Bank of United States and the Chelsea Bank & Trust Co. came to grief and general disaster was averted only by the collective action of the other banks of this city acting through the N. Y. Clearing House. The larger phase of the Chicago trouble found its disclosure on Monday morning, June 8; the aftermath came on Tuesday, June 9, and Wednesday, June 10, in the outcropping of a long list of failures of banking institutions in the outlying districts of Chicago, the most of them quite small but two or three of them of fairly large size. The announcement on Monday morning, June 8, after negotiations and conferences which had, according to press accounts, been in almost continuous progress since the previous Saturday afternoon up to 5 A. M., Monday, was to the effect that the First National Bank and the First Union Trust & Savings Bank of Chicago, an affiliated institution, had become "the sole owners of the banks, buildings and other properties of the Foreman-State National Bank and the Foreman-State Trust & Savings Bank." It was also stated that the First National group had "guaranteed unequivocally all deposits of the Foreman Banks." Simultaneously there came the announcement that proposals for the merger of the Central Trust Co. of Illinois and the National Bank of the Republic had been approved by the respective boards of directors of the two institutions, and now needed only ratifications by the stockholders. The Central Trust has long been known as the "Dawes" bank, and Charles G. Dawes, for-many years honorary Chairman of the Board, and now United States Ambassador to Great Britain, but at the time on a v

proposition. What the situation was with which the First National Bank and the other Chicago banks had to cope, became evi-dent from the activity of the Chicago Clearing House in the matter and its announcement of its part in the affair. The Clearing House came into the arrangement through its in-dorsement of the absorption of the Foreman institutions and its guaranty of \$10,000,000 of Foreman deposits during readjustment of its affairs into those of the First National. The Chicago "Journal of Commerce" stated that to indemnify the First National Bank against loss in the liquidation of Foreman assets a fund of \$12,550,000 in cash was set up, this fund being contributed in amount of \$10,000,000 by the Chicago Clearing House banks and \$2,550,000 by leading individuals in the Foreman bank group. The New York Chicago Clearing House banks and \$2,550,000 by leading individuals in the Foreman bank group. The New York "Times," in its Chicago advices, under date of June 8, said that "The Foreman-State Bank and the Central Trust-Re-public merger were the outcome of one of the most hectic series of conferences ever held by banking officials in Chicago." But besides the aid extended to the Foreman-State institutions, assistance was also extended to many of the outle heads where a ware acute situation arcse. Over 20 outlying banks where a very acute situation arose. Over 20 of these outlying banks went to the wall, 12 of these belonging to the chain of banks known as the John Bain group, and the others being mostly identified with the Foreman-State banks, but which were so seriously embarrassed that they were beyond hope of saving, and, accordingly, were left to their fate. As it happened, however, owing to the failure of all these institutions serious runs were experienced by other of the outlying backs but these being select the received outputs of the outlying banks, but these, being solvent, received every assistance needed to tide them over the emergency. Six outlying small banks, allied with Foreman, closed voluntarily on June 8 pending adjustment of their status resulting from the taking over of the Foreman banks by the First National. The largest of these six outlying banks was the Sheridan Trust Aargest of these six outlying banks was the Sheridan Trust & Savings Bank, concerning which the directors announced that "with deposit liabilities of \$5,200,000" they had re-quested the Illinois Auditor of Public Accounts to take charge pending reorganization. The twelve outlying banks under the sponsorship of John Bain, South Park Commis-sionor with deposits of approximately \$16,0000 closed sioner, with deposits of approximately \$16,000,000, closed their doors on June 9 as a result of runs on those institutions. Then on June 10 six more outlying banks with combined deposits of nearly \$20,000,000 either did not open or were closed during the day when they encountered unusually heavy withdrawals. 'Two of these were affiliated with the Foreman-State banks and were "orphaned" when the Fore-man institutions were taken over by the First National Bank

group. Subsequently one or two more small banks succumbed. But where the condition of banks which encountered runs warranted the step, the Chicago banks came to the rescue without hesitation. For instance, Melvin A. Traylor, President of the First National-First Union Trust group, offered full guarantee to the depositors of the Chicago City Bank & Trust Co., a \$17,000,000 institution, which experienced a run. "We have promised to loan the bank enough money to pay every one of its depositors tomorrow, if they insist," Mr. Traylor was quoted as saying. It was also stated in Chicago advices on June 10 that the First National and the Continental Illinois Bank & Trust Co. had guaranteed unlimited loans to the \$10,000,000 Pioneer Trust & Savings Bank. Arthur Reynolds, Chairman of the Continental Illinois Bank & Trust Co., also gave assurance of support to all banks involved in suffering heavy withdrawals without cause. "We are supporting the outlying institutions to the fullest extent consistent with sound banking, and we will continue to do so," he said. "We have sent out millions of dollars in the last few days and stand ready to send out additional millions should they be needed. It is a curious thing that some of the strongest neighborhood banks in Chicago have been subjected to heavy withdrawals, but conditions today appear to be improving and there are signs that uneasiness is lessening."

RAILROADS PETITION FOR AN ADVANCE IN RATES

Confronted with an emergency threatening serious impairment of their financial resources and "their capacity to assure the public a continuance of efficient and adequate service," the railroads of the United States unanimously petitioned the Inter-State Commerce Commission on June 17 for a 15% increase in all freight rates and charges. Even with such increased revenues, it was estimated, the carriers would earn less than 4% in 1931 on the value of their property, a return "much below the return prescribed by law." The petition was signed by J. J. Pelley, Chairman of the Special Committee of Presidents representing the Eastern Group; H. A. Scandrett, Chairman, Special Committee of Presidents, representing the Western and Mountain-Pacific Groups, and W. R. Cole, Chairman of the Southern Group. Despite efficient and economical management, the brief emphasized, earnings of the Class I carriers since 1921 were about \$2,575,000,000 below the fair return of 5¼ % prescribed by law. The railroads were now being forced to operate under drastic economies, resulting in deferred maintenance in their properties "which must some time be made up," said the petition, adding: "Steam railway transportation has not become a moribund enterprise. It is essential to the economic welfare of the country and indispensable to the national defense. All that is necessary to the maintenance of an adequate national system of transportation is that the country should be willing to pay a reasonable price for it and that railway investors and railway managements should be able to act on that assurance."

GRAIN MARKETS STIMULATED BY PRESIDENT HOOVER'S GERMAN MORATORIUM PROPOSAL—ALSO BY DROUTH CONDITIONS IN THE SPRING WHEAT SECTIONS OF THE NORTHWEST AND IN CANADA.

The grain markets were weak the early part of the month, mainly as a result of the favorable outlook for the winter wheat crop, but in common with so many other markets enjoyed a sharp recovery the last 10 days of the month in response to the German moratorium proposal of President Hoover, aided the last few days of the month by news of the occurrence of another wave of extremely high temperatures in the spring wheat territory of the United States and a repetition or continuance of drouth conditions which previously had been playing havoc with the spring wheat crop in that part of the country and doing great damage also to the spring wheat crop in the Western Provinces of Canada. Everything indicated that the 1931 winter wheat crop of the United States would rank among the largest on record and that circumstance served as the controlling consideration in the course of values up to about the end of the third week of June. The Agricultural Bureau at Washington made public on June 9 its forecasts and estimates of the grain crops of the United States, and they reflected a highly favorable outlook for winter wheat, even though crop prospects generally were said to be below the average. A winter wheat crop of 649,115,000 bushels was indicated by the condition on June 1. This was not quite so good as the indications a month earlier, which had pointed to a crop of 652,902,000 bushels. However, in 1930 the winter wheat crop harvested was only 604,337,000 bushels, while the five-year average of the crops from 1925 to 1929 was no more than 547,427,000 bushels, thus showing for 1931 an increase of, roughly, 45,000,000 bushels over the large crop of the previous year and 100,000,000 bushels in excess of the average in the five years preceding. The condition of winter wheat as a whole, June 1 1930 and a June 1 10-year average 1920-1929 of 75.7%.

The outlook for the spring wheat crop of the Northwest, however, was just the reverse of that for winter wheat; the condition of spring wheat June 1 was put at only 67.9% of normal, or the lowest ever reported on June 1; the previous low record was 78.5% in 1926. Condition on the same date in 1930 was 85.7%, and the 10-year average (1920-1929) was The lowest condition reports came from the im-spring wheat areas of the Dakotas, Montana and 86.2%. portant the Pacific Northwest, where developing of the crop, according to the Agricultural Bureau, had been seriously retarded by lack of moisture. All this seemed to foreshadow a big by lack of moisture. All this seemed to foreshadow a big falling off in the spring wheat yield in the United States, especially as it appeared certain that some reduction would also be shown in the area planted to spring wheat. For the time being, however, the poor outlook for spring wheat attracted very little attention. The public and speculators alike were mostly concerned with the fact that the Federal Farm Board was carrying some 200,000,000 bushels of wheat, and that sooner or later a market would have to be found for these large accumulations. However, the grain markets, and wheat with them, responded quickly to the energizing influence of President Hoover's debt suspension proposal, and beginning with June 20, the day on which definite knowledge came from Mr. Hoover himself that con-sideration was being given to plans for the relief of Carsideration was being given to plans for the relief of Ger-many, the market took a sharp turn upward. But to-wards the very close of the month somewhat of a lagging tendency developed, and then came news that dry, hot weather was prevailing over the whole of the spring wheat area of the United States and that the Canadian grain grow-ing areas were suffering in the same way. On June 29 ing areas were suffering in the same way. On June 29 reports came that in many spots over the drouth-stricken area of Saskatchewan temperatures ran as high as 105 degrees, while temperatures in the corn belt of Illinois and Iowa, running as high as 100 degrees and above, were reported. It remains to say that telegraphic summaries to the Agricultural Branch of the Dominion Bureau of Statis tics, under date of June 23, stated that the grain crops of the Prairie Provinces were showing the extreme regional variations which had marked the seasons of 1930 and 1929. For the second successive week crop prospects in Manitoba and Saskatchewan had declined further, though Alberta crops had improved. While rains in West Central Alberta were sufficient to cause floods, only scattered showers had fallen on Manitoba and Central and Southern Saskatche-wan, and the intense heat and damaging winds had com-pletely dimmed the hope of an average crop. With further unfavorable news of the same character on June 29 prices once more moved upward.

July wheat in Chicago dropped from 59%c. June 1 to 55%c. June 19, which was the low figure of the month, then rallied to 59%c. June 29 and closed June 30 at 57%c. The September option for wheat in Chicago, after falling from 59c. June 1 to 56%c. June 3, touched 60%c. June 5, then reached a low of 55%c. June 19, recovered to 60%c. June 22, reacted to 58c. June 26, advanced to 61%c. June 29, and closed June 30 at 59%c. The Canadian markets moved up more sharply than our own markets, presumably because in more intimate touch with the unfavorable crop situation in the Canadian provinces. Thus the July option at Winnipeg advanced from 59c. June 1 to 63%c. June 22, concurrently with the rise in the American markets on the news of the proposal regarding Germany, but with a downward reaction to 61c. on June 26, followed by a spurt to 64c. June 29 on bad crop news, with the close June 30 at 61%c. Corn and oats prices, not having to contend with large holdover's from previous crops, moved up with much greater rapidity than did wheat when the upward movement got under way, the latter part of the month as a result of Mr. Hoover's debt suspension proposal. July corn at Chicago fluctuated between 55%c. and 58%c. June 20 at 61%c. June 29, with the close June 30 at 61%c. June 29, with the close June 30 at 61%c. June 29, the latter part of the month as a result of Mr. Hoover's debt suspension proposal. July corn at Chicago fluctuated between 55%c. and 58%c. the first 19 days of the month, then came a sharp advance from 55%c. June 19 to 63%c. June 29, with the close June 30 at 61%c. June 29, with the close June 30 at 61%c. June 19, suddenly moved up from 25%c. June 19 to 31%c. June 29, with the close June 30 at 30%c.

The attitude of the Federal Farm Board with reference to its large holdings of wheat appeared somewhat in doubt the latter part of the month. As narrated in our summary for the month of May, Federally financed purchases of wheat incident to the Government's stabilizing activities for farm relief came to an end on Friday, May 29, in accordance with previous announcement, on the closing of that day's operations on the Chicago Board of Trade (May 30 having been Memorial Day and a holiday, and May 31 having been Sunday). Nevertheless, prices for the June option continued to rule 10 to 15c. a bushel higher than the prices for the July and later options, indicating that the Grain Stabilization Corp. was maintaining some degree of control over that option. Chairman James C. Stone, of the Federal Farm Board, was quoted early in the month as having stated orally that he was under the impression that an effort would be made to maintain the stabilized price of wheat until the old crop season ended on July 1, but he was uncertain as to the likelihood of purchases during June. Mr. Stone expressed the view that there was not a great quantity of old wheat still to be marketed (the Grain Stabilization Corp.

us presumably holding nearly the whole of the leftover) and that any wheat which came into the market besides that held by the Corporation probably would sell at quotations somewhere near the Corporation's price. In Washington accounts, June 4, to the New York "Times," Mr. Stone was quoted as saying that although he had previously announced the Board's intention of "pegging" prices through June by purchases of cash wheat from the old crop, it had been made clear that such action would continue only so long as the new crop was not a factor in the market. That factor, however, had developed the day before, he pointed out, with receipts of sizable big shipments from the Panhandle district of Texas. Still, as the June option continued to sell well above the other options up to the very close of the month, it was plain that the Grain Stabilization Corp. continued to exercise some control over this option. As a matter of fact, belated shorts ran the price of June wheat up 8c. to 77c. on June 30, while the close of the July option on the same day was 57% c.

day was 57% c. On June 15 Chairman Stone stated orally, according to the "United States Daily," that the Grain Stabilization Corp. would continue to sell wheat abroad after the 35,000,000 bushels which it had previously announced would be offend for use where more bushes where the select would be made be offered for sale was gone, but the sales would be made be offered for sale was gone, but the sales would be made in such a manner as to affect world market situation as little as possible. On June 17 Associated Press advices from Washington stated that a definite pledge that stabilization wheat would be withheld from domestic markets was to be avoided by the Farm Board. The Board intended to stand on its policy announced March 23. At that time it stated that it was too early now to set forth in detail what the sales policy of the Grain Stabilization Corp. would be in the new crop year, except to say that stabilization supplies the new crop year, except to say that stabilization supplies of wheat would be handled in such a way as to impose the minimum of burden upon domestic and world prices. It became clear, however, as the close of the month approached that in deference to the wishes of President Hoover the Board would modify its policy, at least in part. Confirma-tion of this belief appeared when the Farm Board on the night of June 30 issued a statement defining its policy relative to stabilization of wheat holdings, and announced that it would limit itself to sales of 5,000,000 bushels per month It would limit itself to sales of 5,000,000 bushels per month during the next year, exclusive of pending contracts for export wheat. This declaration, approved by President Hoover, was issued in compliance with his request of Satur-day, said the New York "Times," for a definite statement on the 1930 wheat owned by the Stabilization Corp., esti-mated in excess of 200,000,000 bushels. While declining to withhold the entire supply from competition with the 1931 wheat crop, as demanded by the wheat farmers of the South-west and the Senators representing these States the Board west and the Senators representing these States, the Board compromised by its decision to sell not more than 60,000,000 bushels of the surplus wheat in the next year, exclusive of the export contracts that may amount, the "Times" corre-spondent stated, to about 50,000,000. The Board experi-enced great difficulty in reaching a final agreement, it avorred. A brief (statement of policy was acread upon at a averred. A brief statement of policy was agreed upon at a morning session and submitted to President Hoover, who morning session and submitted to President Hoover, who suggested some amplification and slight changes in phrase-ology. Chairman Stone carried the tentative draft, the "Times" says, to the President, and after two hours' con-ference at the White House returned with the President's suggestion, which the Board finally adopted after a three-hour session. The final draft was issued at 8:30 p. m., lkbourd the Board's first statement had here adopted after hour session. The final draft was issued at 8:30 p. m., although the Board's first statement had been adopted at the noon meeting. Chairman Stone said that the statement was a clear presentation of the Board's position assumed on March 23, and did not represent a surrender to either the President or the farm associations. "We have not modified our program and have not surrendered," Chairman Stone said. "We have amplified our position as conditions of the market warranted." The Board reversed its program radi-cally, however, the "Times" statement declares, in that its original policy was for unlimited sale of wheat at home and abroad, while the Board's action limits sales during the next year of 1930 holdings to 60,000,000 bushels. On June 12 Samuel R. McKelvie notified President Hoover

On June 12 Samuel R. McKelvie notified President Hoover of his intention to resign as a wheat member of the Farm Board on the expiration of his term on June 15. In his letter notifying the President of his resignation Mr. McKelvie expressed the opinion that the Agricultural Marketing Act would do all that was claimed for it by its advocates, and under its operation "vast benefits" had already been secured by the farmers and by business in general. Developments of national sales agencies had given to the farmer control over his crops which is "essential to better prices and larger returns to growers," Mr. McKelvie said. It was pointed out in the daily press that Mr. McKelvie is the third of the original seven appointees to the Board to resign this year. Former Chairman Alexander Legge left earlier in 1931 to return to his position as President of the International Harvester Co., and C. C. Teague left recently to take up his former position as head of a large co-operative citrus fruit organization. The place of former Chairman Legge has been filled on the Board by the appointment of Sam Thompson, former President of the American Farm Bureau Federation, while no successor for Mr. Teague's position has been announced by the Administration. It should also be stated that on May 29 President Hoover reap-It should also be stated that on May 25 President Hoover reap-pointed William F. Schilling as a member of the Federal Farm Board. The reappointment was for a term of six years from June 15, when Mr. Schilling's old term expired.

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SUGAR PRICES ARE HIGHER-ALSO COFFEE.

It became evident as the month advanced that sugar prices were moving higher, at least for the time being, as a result of the carrying out of the Chadbourne plan for the stabiliza-tion of the commodity. The price of Cuban raw sugar as against 1.25c. at the end of May kept steadily rising throughtion of the commodity. The price of Cuban raw sugar as against 1.25c. at the end of May kept steadily rising through-out June, except for a single day, when it was 1.24c. June 4; on June 5 sales were made at 1.27c.; on June 9, June 10, June 12 and June 16 all sales were at 1.30c.; on June 17 sales were at 1.33c. and 1.34c.; on June 18 and June 19 at 1.35c.; on June 23 at 1.36c.; on June 24 at 1.39c. and 1.40c.; on June 25, 1.40 and 1.42c., and again 1.42c. on June 30. Francis Powell, President of the International Sugar Coun-cil, arrived at The Hague on May 22 to establish headquar-ters for the carrying out of the Chadbourne sugar control system, according to advices to the New York "Times." He was reported as stating that the project had already stabil-ized prices. Coffee prices also further improved, but only slightly, presumably on the continued destruction of surplus stocks of coffee. In the New York market No. 7 Rio for spot delivery was quoted at 6%@7c. June 30 as against 6%c. May 29; 6½@6%c April 30; 5½c March 31; 5½@5%c. Feb. 28; 6%c. Jan. 31; 7¼@7½c. Dec. 31 1930. No 7 Santos was 8½@9c. June 30 against 8½@8%c. May 29, and the same on April 30; 7%@8c. March 31; 7%@8c. Feb. 28; 8%d@9c. Jan. 31; 8%@9½c. Dec. 31 1930, and 11@11½c. Oct. 31 1930. THE STATE OF GENERAL TRADE—THE CONDUTION OF THE Oct. 31 1930.

THE STATE OF GENERAL TRADE-THE STEEL INDUSTRY. THE CONDITION OF THE

The state of general trade left very much to be desired, as virtually no indications of improvement were discernible anywhere, while the iron and steel trade continued in the very depth of depression, with the steel mills of the country very depth of depression, with the steel mins of the country further reducing their output week after week until they were engaged to only 35% of capacity as against 42% at the opening of the month and 57% the peak figure of the year in March. The "Iron Age," moreover, in its issue of June 25, said that "additional recessions seem inevitable unless sentia marked change." At the same time, the price situation remained very unsatisfactory, though hopes of an improvement were being built, strange as it may seem, upon the probability that the petition of the railroads for higher rates would raise the cost of iron and steel shipments, and rates would raise the cost of iron and steel snipments, and that a coal strike in Western Pennsylvania and West Virginia might have the same effect, by reason of the higher price that may have to be paid for the coal. The "Iron Age" said that "the plea of the carriers for higher rates, although not unopposed, has been sympathetically received by an gesting part, if not all, of the 15% advance asked for will be granted. An increase of 10%, it is estimated, would raise steel-making costs \$1 a ton, an increment which would doubtless stiffen mill prices and sharply stimulate shipments prior to the effective date of the new rates." In the market for scrap steel price conditions were extremely unsatisfactory. The "Income are" sold that during the average and here the state of the steel price conditions were extremely unsatisfactory. The "Iron Age" said that during the previous week heavy melting steel had declined 25c. a ton at Pittsburgh and Detroit, and \$1 a ton at Philadelphia. The "Age" added: The purchase of sizable tonnage of heavy melting grade at Pittsburgh at \$10 delivered, brought the market in that district to as low a level as has been reached in the present century, that price having been touched only once before, in December 1914."

In its issue of July 2, bringing market conditions down to the close of the half year, the "Iron Age" had the following to say:

"The reversal of business sentiment, following the announcement of President Hoover's moratorium plan, has not had a widespread effect upon the orders of the rank and file of steel buyers, but it has brought renewed

the orders of the rank and file of steel buyers, but it has brought renewed life to a number of large projects that have been dormant for months. "Notwithstanding the possibility of further favorable developments, the steel industry can scarcely escape at least another month of very low operations. The average rate this week for the entire country is not above 35% of capacity, without considering the loss of output incident to the shutdowns over the coming holiday. In only one district, Cleveland, has steel production gained. Elsewhere, it has lost further ground or is barely holding its own.

Steel production gained. Elsewhere, it has lost further ground or is barely holding its own. "Some of the smaller steel plants will be closed for periods of one or two weeks, or perhaps longer, during July, and a few of the larger interests are concentrating work at their efficient plants in cost-saving efforts. One of the medium-sized companies is staggering its activities by one week of work followed by a week of idleness. "Many industrial consumers of steel have announced July shutdowns of two weeks, giving their employees a vacation en masse. Nearly all of the automobile plants will suspend activities for two weeks for vacations and inventories between July 15 and August 15. June output of motor cars is not expected to be above 270,000 units, against 315,115 in May, and a further decline is indicated for July. Steel orders from the automobile industry continue to decline. "All three of the 'Iron Age' composite prices have changed this week, pig iron declining, while scrap and finished steel have advanced. At \$15.59, pig iron is down to the lowest since November 1915, after holding at \$15.63 for five weeks. Finished steel advanced, on the revised sheet prices, from

for five weeks. Finished steel advanced, on the revised sheet prices, from 2.102c. a pound to 2.137c. Steel scrap, higher at Pittsburgh, goes from \$9.08 to \$9.17, the first advance since February."

Brave efforts were made to bring about a higher level of values for the second quarter of the year. As to how far these efforts will be crowned with success remains to be seen, though with production on so low a scale as at present the higher prices are scarcely calculated to count for much the higher prices are scarcely calculated to count for much in any event. It was announced on Monday, June 15, that the American Sheet & Tin Plate Co., a subsidiary of the United States Steel Corp., and the Inland Steel Co., a large independent, would post an increase of \$2 a ton on galvanized sheets and of \$3 a ton on black sheets for third-quarter business. Prices of blue annealed sheets and automobile sheets were not advanced, but the upturn in galvanized and black sheets was recorded as a foregrupper of further offects black sheets was regarded as a forerunner of further efforts to establish higher prices. The rise in galvanized and black sheets was made in accordance with the new classification to establish higher prices. The rise in garvanized mathem sheets was made in accordance with the new classification accepted by leading steel makers. On the new basis, No. 24 black sheets will be 2½c, a pound against 2.35c. formerly, and No. 24 galvanized sheets will be 3c. a pound against 2.9c. formerly. There is also a small charge for delivery in the Chicago district. While certain producers were an-nouncing higher prices on sheets, iron and steel warehouses in the Chicago district, said the New York "Times" of June 16, reduced prices \$3 a ton on steel bars, blue annealed sheets, bands and hoops, and \$5 a ton on cold finished bars and galvanized sheets. Reductions of \$10 a ton were made also on cold rolled strips, hot rolled strips and finished sheets. The last named items, it was said, account for only a small part of the business of jobbers. The move to estab-lish higher prices on steel sheets for the third quarter was joined on June 17 by the Bethlehem Steel Corp., which an-nounced that it had made advances of \$1 to \$5 a ton on various types of sheet steel. It was explained that there had been a change in the system of making extras, which would been a change in the system of making extras, which would result in higher prices for the products. Iron and steel companies in the Youngstown district would follow the lead of the Inland Steel Co. of Chicago, in advancing prices of steel sheets for third-quarter shipment, it was announced on June 15.

Mahoning Valley steel companies, according to the "Wall Street Journal" of June 16, were continuing their efforts to reduce mill operating expenses to a minimum in the face of a business outlook which indicated that little improvement in steel buying was likely until late fall. While basic wage scales apparently were being maintained, labor costs were being reduced in other ways, it was stated. One large steel fabricator, after reducing its personnel, abolished the usual two-week vacation for salaried employees. A large number of the clerical forces of Carnegie Steel Co., United States Steel Corp. subsidiary, had been ordered to take vaca-tions on a three-day a week basis instead of a continuous vacation period. In some cases, retirement of employees occurred in the higher-salaried classes, which also were cut in income.

THE NON-FERROUS METALS RESPOND TO THE QUICKENING INFLU-ENCE ON TRADE EXERTED BY THE MOVE TO RELIEVE GERMANY.

The non-ferrous metals followed a course distinct from that of the steel trade and made prompt response to the uickening influence on trade in general exerted by Presi-dent Hoover's move for extending relief to Germany in the period of her grave crisis. In the case of copper, in par-ticular, the presence of this stimulating agency was mani-fested. Before the official pronouncement on the mora-terium way for the optical pronouncement on the morarested. Before the orlicial pronouncement on the mora-torium came from Mr. Hoover on June 20 the copper trade had been in a state of complete demoralization, with sales of copper at as low as 7% c. a pound delivered at the factories in Connecticut. A few days thereafter the price was up 8% c. as a result of a large and urgent demand for the metal, both on domestic account and for export. By the ord of the metal the price was up to be though later the end of the month the price was up to 9c., though later the price reacted to 8%c., and finally to 8%c. In the New York market Lake copper declined from 8%c. June 1 to 8%c. June 18, then rose to 8%c. June 23, to 8%c. June 24, to 8%c. June 25 and to 9%c. June 29. Electrolytic copper was re-duced from 8% c. June 2 to 8c. June 4, to 7% c. June 12, and then recovered to 8c. June 23, to 8% c. June 24, to 8% c. June 25 and to 8% c. June 29.

Lead prices also advanced, the price here in New York being marked up from 3.75c. May 30 to 4.00c. June 22, to 4.15c. June 23, to 4¼c. June 24 and to 4.40c. June 25.

The price of tin at New York moved up from 22.35c. June 3 to 26.75 June 27 and was 25.20c. June 30. An enormous demand for copper and lead, with prices of the major nonferrous metals advancing on an average of 10% in four days, were among the spectacular developments accompanying the violent upward reactions in commodities the world over, "Metal and Mineral Markets" reported in its issue of June 25, adding that altogether upwards of 53.000 tons of copper had been reported sold in the previous week in the domestic markets and almost 28,000 tons in the foreign market, the biggest week's business since last November and one of the largest on record. Inquiry for copper, it was stated, had been general, all classes of buyers being willing to take a chance on what promised to be an advancing market. The largest bookings, however, it was stated, very naturally had been by subsidiaries of the large producers. Later, however, the demand fell off, and the price again reacted, as already noted. As indicating to what a state the copper and other

markets had been brought as a result of the steady shrinkage in the demand and the decline in the prices of the different non-ferrous metals, the American Smelting & Refining Co. gave notice about the middle of the month that it would close its lead smelters at Murray, Utah, and East Helena, Montana, in July, August and September. The company's statement read:

The low price of lead has greatly curtailed mine production and corre-spondingly affected the tonnage coming in to the smelters of the American Smelting & Refining Co. Operations necessarily must be curtailed at some time. The company

August and September its lead smelters at Murray, Utah, and East Helena,

August and september its lead smetters at Murray, Utah, and East Helena, Montana. It will carry on the business of purchasing and receiving such ores as mines may ship during the shutdown. This shutdown will enable its labor to seek employment elsewhere during the summer months, and to return at the beginning of October, at which time smelters will resume operations on a larger scale, and afford steadier employment than would otherwise be possible.

PETROLEUM AND ITS PRODUCTS.

effect of overproduction in East Texas resulted The at the beginning of June in another great slash in prices of Mid-Continent and Pennsylvania crude oil. The new of Mid-Continent and Pennsylvania crude oil. The new schedules brought Mid-Continent crudes to the same levels prevailing in East Texas, namely, 25c. per barrel for less than 29 degrees gravity, with a 1c. advance for each degree up to 37c. per barrel for 40 degrees and above, but on June 19 the Standard Oil Co. of California advanced prices, effective immediately, of California crude 20c. to 40c. per barrel, according to degree, and on June 24 the Sinclair Oil Co. announced adoption of 20c. per barrel flat price basis for East Texas crude regardless of gravity. Two days previ-ously, on June 22, the Magnolia Petroleum Co., a subsidiary of the Standard Oil Co. of New York, announced adoption of the flat price basis for Mid-Continent crude, effective June 20. At the close of the month indications were strong of an upward vision of crude prices throughout the entire

June 20. At the close of the month indications were strong of an upward vision of crude prices throughout the entire country, including East Texas. A voluntary attempt by operators to stem the flow of oil from the East Texas field, which had undermined the founda-tions of the petroleum price structure in the United States for so long was scheduled to go into effect on June 20, according to an Associated Press dispatch from Tyler Tex June 17. These advices further say:

"Under a unitization plan subscribed to at a mass meeting of operators here, each well producing before June 10, irrespective of acreage involved, would be permitted to yield 300 barrels daily and all wells brought in sub-sequent to that date would be limited to 300 barrels daily for each unit of 20 acres.

"Under the plan, production in the field is expected to be cut by 200,000 to 220,000 barrels daily at the start. Latest figures available show average daily production about 330,000 barrels, more than twice the 160,000 barrels limit fixed by order of the Railroad Commission.

limit fixed by order of the Railroad Commission. "Should all operators join in the movement, J. F. Lucey, of Dallas, Chair-man of the arbitration committee set up to administer the unit plan, said he was confident the State, through the Railroad Commission, would take hold of the project and add its influence through a formal order placing the plan in effect in lieu of the violated proration instructions now prevailing. "A group of operators, headed by W. L. Todd, of Dallas, contended the unitization plan was not practicable and legal and asserted it would not work. The Todd faction continued an effort to influence Governor Sterling to call a special session of the Legislature to deal with the situation."

The first victory for independent oil companies attacking oil proration in Oklahoma was won in the Federal District Court at Guthrie on Saturday, June 13, said a dispatch from Oklahoma City to the "Wall Street Journal" of June 16, when three Federal Judges granted a temporary injunction to Champlin Refining Co., ordering the Attorney-General and State District Courts to refrain from penalizing the company on charges of overproducing four wells in Oklahoma City field. State agencies were restrained from enforcing the penalties until further order of the Federal Court or until validity of the Oklahoma oil conservation laws is determined by the United States Supreme Court on an appeal taken recently by the Champlin company.

The following shows different price changes of the month both in the case of crude oil and in the refined products :

ORUDE OIL

June 1.—Standard Crude Oil Purchasing Co., subsidiary of Standard Oil Co. of Indiana, reduces Mid-Continent crude prices to new levels as follows: 25c. per barrel for below 29 gravity with 1c. advance per gravity to 37c. on 40 gravity and above. June 2.—Magnolia Petroleum Co., subsidiary of Standard Oil of New York, meets Stanolind crude price schedule in Mid-Continent, the new Schedule applying to Oklahoma, Kansas and Texas, except East Texas and Panhandle. For below 29 gravity, instead of Stanolind's flat 25c. per barrel price, Magnolia quotes: Below 22 gravity, 22c. per barrel; 26 gravity, 23c. per barrel; 27 gravity, 24c. per barrel; 28 gravity, 25c. per barrel. per barrel.

June 2.—Effective as of June 1, Sinclair Refining Co. meets price sch

of Stanolind for Mid-Continent crudes. June 3.—The Texas Co. and Humble Oil & Refining Co. withdraw posting of prices in East Texas.

posting of prices in East Texas. June 3.—The Texas Co. posted new prices in Oklahoma, northern Louisiana, northern Texas and central Texas, as follows: Carson and Hutchison Counties, 21c. for less than 35 gravity to 27c. for 40 gravity and above; Gulf Coast B 44c. for less than 25 gravity to 60c. for 40 gravity and above; Gray County, 24c. for gravity below 35 to 30c. for 40 gravity or higher. In West Texas area of Winkler, Crane and Upton Counties, and Lea County, New Mexico, a flat price of 25c. per barrel prevails; Darst Creek, Markham and Smackover crudes are 37c.

June 3.-Tide Water Pipe Co., Ltd., announced reduction in Pennsylvania crude oil in Bradford and Allegheny fields of 25c. per barrel, new price being \$1.75 per barrel. June 3.—South Pen

June 3.—South Penn Oil Co. announces reduction of 25c. on oil in National Transit lines, quoting \$1.50 new price on oil in South West Penn-sylvania Pipe Lines Co. lines \$1.35; new price on oil in Eureka lines, \$1.25; b a barrel to 65c. and in Buckeye lines (1.00; Corning crude was reduced 15c. a barrel to 65c. June 4.—Effective June 2 the Ohio Oil Co. reduced market price of Illinois, Princeton and western Kentucky crudes 25c. a barrel; Lima, 20c.,

June 19.—Standard Oil Co. of California, effective immediately, advances posted prices for California crude 20c. to 40c. per barrel, according to

-Sinclair announces adoption of 20c. per barrel flat price basis 24

June 24.—Sinclair announces adoption of 20c. per barrel flat price basis for East Texas crude, regardless of gravity. June 22.—Magnolia Petroleum Co., subsidiary of Standard Oil Co. of New York, announces adoption of flat price basis for Mid-Continent crude, effective June 20, as follows: East Texas crude, 20c. per barrel; north and north central Texas fields, including Burkburnett, Archer, Stephens, Henrietta, Electra, Comanche and Olden, 35c. per barrel; central Texas, including Mexia, Wortham, Corsicana, Panola County, (light) Lytton Springs, 34c. per barrel; Oklahoma City, Seminole, Cushing, Yale, Morrison and Wewoka, 36c. per barrel; other Oklahoma fields are Cement, Duncan and Walters, 32c. per barrel; Hewitt and Graham, 28c. per barrel; Healdton, 25c. per barrel; Augusta, Kansas, 30c. per barrel; North Louisiana and Arkansas previously scheduled on Mid-Continent basis of 25c. to 37c., according to gravity, now quoted at 36c. for Bull Bayou, 27c. for Haynesville, 32c. for Pine Island, 25c. for Catton Valley, Eldorado and Rainbow; Panhandle of Texas prices are 30c. for Gray County, formerly 24c. to 30c.; 26c. for Carson and Hutchison, as against 21c. to 27c. GASOLINE AND KEROSENE.

GASOLINE AND KEROSENE.

June 4.—Standard Oil Co. of New Jersey announces reduction of 10c. a barrel in Diesel oil, the new price being \$1.55 at New York, Boston, Balti-more, Norfolk and Charleston. June 4.—Standard Oil Co. of New Jersey announces reduction of 10c. a barrel in bunker fuel oil, new prices being \$5c. a barrel at New York, Boston, Baltimore, and Norfolk; 90c. a barrel at Charleston, S. C.; 70c. a barrel at Gulf Ports. Reduction also applies at San Juan, Panama Canal, Ponce, St. Thomes and Kimston. St. Thomas and Kingston.

Gulf Ports. Reduction also applies at San Juan, Panama Canal, Ponce, St. Thomas and Kingston. June 11.—Effective as of June 8, Standard Oil Co. of New York reduces tank wagon and service station price on gasoline 1c. per gallon at Buffalo and Rochester. New prices are 12.8c. service station and 10.8c. tank wagon, both exclusive of State tax of 2c. per gallon. June 15.—Effective Saturday, June 13, Standard Oil Co. of Indiana reduces Stanolind Blue, competitive gasoline, 1½cc. per gallon to 8.4c. service station in St. Louis district. June 15.—Atlantic Refining Co. reduces gasoline 1c. per gallon throughout Ohio, making new prices 15c. per gallon tank wagon and 16c. per gallon throughout Ohio, new price, 12c. per gallon. June 19.—Standard Oil Co. of California advances tank wagon prices ½c. per gallon, making new prices 13c. per gallon in Los Angeles and 13½c. per gallon in San Francisco, including 3c. tax. June 22.—Effective immediately, Colonial-Beacon Oil Co. announces re-duction of ¼c. per gallon in bulk gasoline. New prices: New York, 5¾c.; Boston, 6c.; Providence, 6c.; Portland, Me., 6¼c. June 23.—Effective immediately, Standard Oil Co. of New Jersey an-nounces reductions of ¼c. to ½c. per gallon at New York, Baltimore, Norfolk, Charleston, as against 5¾c. per gallon at New York, Baltimore, Norfolk, Charleston, as against 5½c. per gallon at New York, Baltimore, Norfolk, Charleston, as against 5½c. in New York and 6c. in the south heretofore. Also tank car water white kerosene is lowered to 4¾c. at New York and 5c. at other terminal points.

June 24.—Effective immediately, Colonial-Beacon Oil Co. reduced bulk

June 28.—Standard Oil of New York announced reductions ranging from ½c. to 1c. a gallon in the company's bulk gasoline prices, effective imme-diately, while Texas Co. lowered its tank quotation ¼c. a gallon.

diately, while Texas Co. lowered its tank quotation ¼c. a gallon. June 30.—Effective yesterday, Cities Service Co. announced a reduction of ¼c. a gallon in gasoline tank car prices at Boston, Portland and New Haven to 6c. a gallon in the latter two, while the former is now posted at 5% c.

THE TEXTILE TRADES.

The textile trades the latter part of the month received a decided stimulus from the improvement of sentiment fol-lowing President Hoover's move for the relief of Germany. This was particularly true in the cotton goods trade, where a sharp advance in the price of raw cotton acted in turn still further to increase the demand for goods. Business booked in the week succeeding the President's announcement on June 20 was at the highest level of activity since the previous March and was also on a gradually advancing scale of prices. While buyers for the most part continued to look for the bargains which were so frequently available in the past, they found considerably more resistance to their demand for price concessions, and print cloths, in their demand for price concessions, and print cloths, in particular, were taken by them in large quantities, mostly for spot and nearby requirements at from ½c. to ½c. higher figures. The advance in the price of raw cotton was very noteworthy. During the first half of the month the cotton market was still very much depressed, and on June 9 spot cotton here at New York was down to 8.25c., which com-pares with 8.55c. on June 1 and 8.75c. May 29, the closing business day of the previous month. From the low figure mentioned there was an ad√ance to 10.40c. on June 27, with mentioned there was an advance to 10.40c. on June 27, with the close June 30 at 9.85c. Print cloths for 28-inch 64x60 were marked down June 6 from 3%c. to 3½c., and marked up again to 3% c. on June 25, and to 3% c. June 29. The statistics regarding cotton goods at the beginning of the month were not very encouraging. The Association of Cotton Textile Merchants at New York made public the figures for the month of May on June 15, and they showed that production during May had amounted to 225,392,000 yards, or at the rate of 56,348,000 yards a week, which was slightly lower than the April rate of production. Nevertheless, shipments during May were only 205,603,000 yards, equivalent to 91.2% of production. New business booked during the month amounted to only 160,029,000 yards, or but 71% of production. Stocks on hand at the end of the month amounted to 301,943,000 yards, representing an increase of 7% during the month. Unfilled orders on May 31 were 248,-544,000 yards, showing a decrease of 15.5% during the month. In explanation it was said that it is normal for unfilled orders to decrease and stocks to increase at this time of the year. The United States Census, in its statement issued June 13, reported cotton consumed in the United States during May at 465,770 bales of lint and 66,949 bales of linters against 473,284 bales of lint and 67,201 bales of linters in May 1930.

improvement which took place in woolens and The worsteds as a whole the latter part of the month was indi-cated by the fact that although the aggregate operating rate of the industry as a whole continued to gain, with 60% quoted as the current figure, nevertheless very few were producing goods except on actual orders. In the early part of the month, that is, on June 1, soft-surface rug and carpet lines were opened for the fall season at unchanged prices in the New York market, but hard surface floor coverings producers surprised the trade by joining in the opening and advancing the popular light weight felt base and lindeum products from 5% to 10%. The attendance of buyers was estimated at 50 to 70% of normal. The New York "Times" said that buyers found no fault with the soft surface price situation and expressed the belief that the firmer tone would be reflected this season in more profitable retail activity. The Bigelow-Sanford Carpet Co., Inc., and other mills which joined in the opening agreed to give buyers a 60-day stock protection clause in sales contracts, thus affording protection against any price reductions which might be made by the Mohawk Carpet Mills, Inc., or W. & J. Sloane, sales agents for other mills whose openings are scheduled for Aug. 3

In the silk trade some improvement in the prices of raw silk was the feature. A large yardage of silks was moved. Japanese double extra 13-15 deniers were quoted at \$2.35@ \$2.40 June 30 against \$2.221/2@ \$2.271/2 May 29; \$2.35@ \$2.40 April 30; \$2.55@ \$2.65 March 31; \$2.70@ \$2.75 Feb. 28; \$2.85@ \$2.95 Jan. 31; \$2.60@ \$2.70 Dec. 31 1930; \$2.35@ \$2.45 the previous Sept. 30, and \$4.70@ \$4.75 on Jan. 31 1930. In the 20-22 deniers, Japanese crack double extra were quoted at \$2.40@ \$2.50 June 30 against \$2.071/2@ \$2.121/2 May 29; \$2.25@ \$2.30 April 30; \$2.50@ \$2.60 March 31; \$2.65@ \$2.70 Feb. 28; \$2.85@ \$2.90 Jan. 31; \$2.70@ \$2.75 Dec. 31 1930; \$2.25@ \$2.30 April 30; \$2.50@ \$2.60 March 31; \$2.65@ \$2.70 Feb. 28; \$2.85@ \$2.90 Jan. 31; \$2.70@ \$2.75 Dec. 31 1930; \$2.25@ \$2.30 Oct. 31 1930, but comparing with \$4.60@ \$4.65 on Jan. 31 1930. Crude rubber prices also felt the stimulating influence which sent so many other markets upward the latter part of the month. Rib smoked sheets for spot delivery were quoted at 6 13-16 bid and 6 15-16 asked June 30 as against $6\frac{1}{2}$ c. bid May 29; $5\frac{1}{3}$ c. bid and 6c. asked on April 30; $6\frac{1}{3}$ c. bid and 7c. asked on March 31; $7\frac{1}{3}@ 7\frac{1}{4}$ c on Feb. 28; $7\frac{3}{4}@ 8c$ on Jan. 31; $8\frac{3}{6}@ 8\frac{1}{2}$ c. on Dec. 31 1930, and $15\frac{3}{4}@ 15\frac{1}{3}$ c. on Feb. 28 1930. According to Associated Press advices from Dayton, June 24, John A. MacMillan, President of the Dayton Rubber Co., said on that day that the company planned to increase prices on all types of tires in the near future. The advance would range, it was stated, between 3 and 20% on all sizes and types of tires 0 on the other hand, Akron advices to the "Wall Street Jour-ual," under date of June 25, stated that the officials of the various major rubber companies were not particularly impressed with possibility of an increase in tire prices within the near future. While some of the smaller companies were fairly enthusiastic about taking such a step, it seemed illogical to

CIGARETTE PRICES ADVANCED BY TOBACCO COMPANIES.

The wholesale price of popular brands of cigarettes was increased 45 cents a thousand on Wednesday, June 24, to \$6.85 by the four leading cigarette manufacturing companies in the United States—American Tobacco Co., R. J. Reynolds Tobacco Co., Liggett & Myers Tobacco Co. and P. Lorillard Co. The increase which was the second in the last two years, caught Wall Street by surprise, news accounts said, and to-bacco shares showed overnight gains at the opening of the stock market from 4½ to 11 points. The cigarettes affected by the increase are Lucky Strike, Camel, Chesterfield, Old Gild and Piedmont. It was estimated in Wall Street that the higher price would mean \$45,000,000 additional income to the four cigarette manufacturing companies. This was compated on the basis of their production of 114,000,000,000 cigarettes last year. The initial step in the advance was taken by the R. J. Reynolds Co., which notified its jobbing customers of the higher price, effective early in the morning on June 24, before the stock market opened. The other manufacturers did not meet the increase until later in the day, but their action was anticipated by Wall Street, and there was heavy buying of all tobacco stocks at the opening of the market. Following the announcement of the higher wholesale price, officials of the United Cigar Stores and the Schulte Retail Stores held separate conferences on the question of raising the retail price also. This was done in July.

THE JUNE FINANCING OF THE UNITED STATES TREASURY.

June constitutes one of the months in which the United States Government ordinarily does its quarterly period of The present year this consisted of the floating financing. of a new issue of long-term Treasury bonds, notice of which was given on the last day of May, as related in our narrative of the Treasury financing for the latter month. Besides which the United States Government at the very close of June disposed of two new series of Treasury bills bearing no interest but sold on a discount basis for an aggregate of \$100,000,000. The Treasury Department had given notice 8100,000,000. The Treasury Department had given notice on May 26 of a forthcoming offering of United States Gov-ernment obligations of some kind without conveying any intimation as to the kind of obligation that was contem-Intimation as to the kind of congation that was contem-plated, but promptly on June 1, or tather on Sunday night, May 31, full particulars were given regarding the new issue. The new financing took the form of an offering of \$800,-000,000, "or thereabouts," of Treasury bonds of 1946-1949, dated and bearing 31% interest from June 15 1931, and maturing June 15 1949 but redeemable at the option of the United States on and after June 15 1946, in whole or in part, at par and accrued interest, on any interest day or days on four months' notice. The bonds were exempt from the normal income taxes, but not from the surtaxes. Subscription books closed June 3, and the offering proved a flattering success, as it was reasonable to expect it would in view of the ease of the money market and the superabundance of idle funds. Total subscriptions ran well in excess of \$6,000,-000,000, the exact aggregate being \$6,315,524,500. Of this amount \$572,106,500 represented exchange subscriptions in payment for which Treasury certificates of indebtedness maturing June 15 were tendered in accordance with the terms of the formal offering of the new bonds, which pro-vided that such subscriptions would be given preferred allotment but only to an aggregate of \$325,000,000. In the allotments of the new bonds to subscribers, actually \$326,110,000 of exchange subscriptions received awards of the new bonds. The allotments out of the \$6,315,524,500 of subscriptions for the new bonds amounted altogether to \$821,116,000, of which \$495,006,000 were on cash subscriptions and \$326,110,000 on exchange subscriptions. Earlier in 1931, that is, in March, the Treasury put out an issue of \$500,000,000 of Treasury bonds of 1941-1943 carrying 3%% interest, and the total subscriptions then reached \$2,111,871,300.

It was intimated by the Treasury Department on June 1, in offering the \$800,000,000 of new long-term bonds, that a further Government bond issue was likely to be placed on the market later in the year, and this became a certainty when on June 7 Mr. Mellon, the Secretary of the Treasury, gave six months' notice, as required, that all of the $3\frac{1}{2}\%$ Treasury notes of series C-1930-1932 still outstanding would be called for redemption on Dec. 15 1931, a year in advance of their maturity. It was estimated that \$451,719,450 of these 31/2% notes now called for redemption was still out-standing. This certainly showed unbounded confidence in the Government's ability to finance all its needs during coming months, at a time of falling revenues and in face of the numerous demands he has been obliged to make upon the money and investment markets in recent previous months. In calling these notes for redemption a year in advance of their maturity the Secretary was, of course, actuated by a desire to effect a saving in interest, this being based on the idea that he could float a new issue of securities at a lower rate of interest, and the success attending the sale of the new issue of \$800,000,000 of Treasury bonds, bearing only $3\frac{1}{8}\%$ interest, certainly justified the expectation. Doubtless the \$6,315,524,500 of subscriptions received for these new bonds exaggerated the amount of bonds really wanted, since many subscribers, especially banks, feeling certain that the offering would be over-subscribed and that the allotments accordingly would have to be pared down, increased the amount of their subscriptions so that in the allotment they would come nearer, as they hoped, to the amounts actually desired by them. Allowing for this, how-ever, there is no reason to doubt that the demand for United States obligations of all kinds will remain so avid that any reasonable amount of obligations that the Government might want to put out will find ready takers and at very low rates: of interest, too.

As already stated, the new bonds were not exempt from the surtaxes, but only from the ordinary normal taxes, Congress having refused the request of Secretary Mellonthat all future issues of Government obligations be made exempt from the surtaxes as well as the ordinary normal income taxes, and the success attending the sale in this instance was clear proof that no adventitious aid of that kind is necessary for the floating of United States obligations. Candor, however, compels the statement that the Secretary did extend some valuable special privileges and did try in every way to add to the attractiveness of the offering. One of these distinct advantages was the further reduction made in the rate of interest which the depositary banks are obliged to pay on Government deposits growingout of the proceeds of the sale. In preparation for the new offering he reduced the rate of interest which the depositary banks must pay on such deposits from 1% to $\frac{1}{2}$ of 1%. The Secretary also gave notice that he would follow the same-

practice in the case of this issue of bonds that he had so long been pursuing in the case of sales of certificates of indebtedness, namely, to let the proceeds remain on deposit with the depositary banks through whom or for whom the subscriptions are made. These Government deposits, as so frequently pointed out in these columns, and desirable for subscriptions are made. These Government deposits, as so frequently pointed out in these columns, are desirable for two distinct reasons. In the first place, the banks are not required to carry any reserves against the same, differing in that respect from the ordinary commercial deposits, which do require the keeping of reserves, and if the depositary banks undertake to loan them out they stand to make the difference between the $\frac{1}{2}$ % they have to pay the Govern-ment and the rate they are able to obtain for the loans. However, this is an advantage only to the banks themselves, and with total subscriptions aggregating in excess of 60,000,000,000, the advantages named could not have been much of a consideration with the greater portion of the subscribers. In the last analysis it was the plethora of loanable funds that was responsible for the superb success loanable funds that was responsible for the superb success

Payment for the \$821,116,000 of new Treasury bonds Payment for the \$821,116,000 of new Treasury bonds allotted did not have to be made until Monday, June 15, the date from which the bonds begin to bear interest, and the effect of the sale of this large amount of bonds was to add very greatly to the volume of Government deposits held to the credit of the United States by the depositary banks throughout the country for the reason and in the way already stated. The matter is of importance because against such Government deposits, as just stated, the depositary institu-tions are not required to hold any reserves. The effect, therefore, in this case, as in so many other previous cases, has been to convert a large amount of ordinary commercial deposits against which the banks are obliged to carry the deposits, against which the banks are obliged to carry the customary reserves, into Government deposits requiring no reserves at all, with the ultimate result, of course, of further accentuating the ease in the money market because of the setting free of a corresponding amount of reserve. On that accentuating the ease in the money market because of the setting free of a corresponding amount of reserve. On that account it is desirable to know the precise amount of Govern-ment deposits created through the sale of the \$821,116,000 of new Treasury bonds. The statement for June 17 of the reporting member banks which are obliged to file weekly returns with the Federal Reserve Board at Washington showed an increase in Government deposits for the week in amount of \$301,000,000, the total of such Government deposits having risen from \$9,000,000 on June 10 to \$310,-000,000 on June 17, but these reporting member banks are far from comprising all the depositary institutions holding Government deposits. Actually the Government deposits arising from the \$821,116,000 sale of Treasury bonds totaled no less than \$401,006,000. The \$9,000,000 of Government deposits shown by the reporting member banks in their statement for June 10 represented merely the uncalled re-mainder of the Government deposits which arose from the sale of the \$275,118,000 of certificates of indebtedness in April. The Government deposits growing out of that sale reached \$258,633,000; \$12,146,000 of such deposits still re-mained at the end of May, only \$9,000,000 of which appar-ently were held by the institution included in the list of the reporting member banks. This remnant of \$12,146,000 was only on Monday, June 29, called for repayment on July 3. The whole thing serves to show what a factor these Government deposits, against which no reserves are required, may be for long periods of time. Government deposits, against which no reserves are required, may be for long periods of time. Aside from the sale of the \$821,116,000 of Treasury bonds

may be for long periods of thme. Aside from the sale of the \$21,116,000 of Treasury bonds here under discussion the financing of the United States Treasury during June consisted simply of the sale of some more Treasury bills bearing no interest but offered on a discount basis. Notice of this came on June 24, and it was announced as being the first financing operation for the new Government fiscal year beginning on July 1. On the day mentioned Ogden L. Mills, the Acting Secretary of the Treasury, invited tenders for two new series of Treasury bills for an aggregate of \$100,000,000, "or thereabouts." Each of the two series was for \$50,000,000, "or thereabouts." Each of the two series was for \$50,000,000, "or thereabouts." one being 91-day bills dated July 1 1931 and maturing Sept. 30 1931, and the other 90-day bills dated July 2 1931 and maturing Sept. 30 1931. Tenders were received up to two o'clock p. m. Eastern Standard time on June 29. The total of the bills applied for in the case of the two series combined was \$381,261,000. For the 91-day bills, bearing date July 1, the applications reached \$201,227,000, and the amount accepted was \$50,026,000. The average price re-ceived for this series was 99.840, being an average rate on a amount accepted was \$50,026,000. The average price re-ceived for this series was 99.840, being an average rate on a bank discount basis of $\frac{5}{5}$ of $\frac{1}{5}$. For the 90-day bills bear-ing date July 2 the applications reached \$180,034,000. The fotal of the bills accepted was \$50,050,000. The average price received for this series was 99.842, the average rate on a bank discount basis in this instance being also about $\frac{5}{5}$ of 1% per annum. At the last sale of Treasury bills in May (May 28), when \$80,000,000 of 91-day bills were offered, the amount applied for was \$322,313,000 and the amount accepted \$80,013,000, at an average price to the Government of 99.785, which was at an average rate on a bank discount basis of about 0.85% per annum. This last was the best price ever realized up to that time at any sale of Treasury bills, the closest previous figure having been at the sale of \$60,000,the closest previous figure having been at the sale of \$60,000,-000 90-day bills on Jan. 30 1931, which was effected at a dis-

count rate of 0.95%. The June sale on a basis of $\frac{1}{5}$ of 1% per annum, therefore, ranks as the very best price to the Government at which any sale of Treasury bills has ever been effected.

NEW SECURITY ISSUES AND DIVIDENDS IN JUNE.

Foreign financing in the domestic market in June was on a small scale, and aside from the \$22,800,000 offering of the Taiwan Electric Power Co., Ltd., of Japan, consisted chiefly of Canadian issues.

FOREIGN FINANCING

- FOREIGN FINANCING.
 \$22,800,000 Taiwan Electric Power Co., Ltd. (Taiwan Denryoku Kabushiki Kaisha), Japan. 40-yr., 53% s. f.g. bonds at 93% and int., to yield over 5.90% and due July 1 1971. Unconditionally guaranteed by the Imperial Japanese Government as to principal. interest and sinking fund, by endorsement on each bond. Offered by J. F. Morgan & Co., Kuhn, Loeb & Co., the National City Co., First National Bank and the Yokohama Specie Bank, Ltd.
 30,000,000 Ontario (Prov. of) 4% bonds, due serially from 1932 to 1971 incl., awarded to a group headed by the First National Bank of New York at 94.19, or a 4.41% int. cost basis. Re-offered at prices to yield 2.50 to 4.35%, according to maturity.
 11,000,000 Montreal, Que., 44% bonds, awarded to a synidcate managed by the Chase Securities Corp. of New York as follows: \$9,000,000 bonds, due annually from 1932 to 1951 incl., sold at 99.158, or a basis of about 4.35%; \$2,000,000 bonds, due in 1971, at 96.19, the net int. cost being about 4.455%. Reoffered at prices to yield 4.40%. The issue of \$9,000,000 bonds was priced to yield from 2.50 to 4.375%, according to maturity.
 3,650,000 Alberta (Prov. of) bonds, comprising an issue of \$2,000,000 4s, due in 2 years, and \$1,650,000 4½s, due in 6 years, purchased at private sale by a group headed by Wood, Gundy & Co. of Toronto. The price paid by the bankers was not disclosed. The 2-year bonds were priced at a price of 99.71, to yield 4.50%.
 Offerings of domestic securities in June again consisted

to yield 4.50%. Offerings of domestic securities in June again consisted largely of public utility financing. The most conspicuous issue of the month as to size was the \$85,000,000 offering of the Commonwealth Edison Co. 4% series "F" 1st mtge. gold bonds at 94½ and int., to yield over 4¼%, with the \$32,-000,000 issue of the Jersey Central Power & Light Co. 30-year 1st mtge. 4½% series "C" bonds at 101 and int., to yield about 4.45% next. Another large offering was the \$21,-000,000 Safe Harbor Water Power Corp. issue of 1st mtge. 4½% s. f. g. bonds at 96½ and int., to yield 4.68%. The month's financing, classified as to nature of business and size of issue, is shown below, the table including only issues of \$5,000,000 and above: of \$5,000,000 and above:

RAILROAD FINANCING.

10,000,000 St. Louis-San Francisco Ry.-5-yr. 6% consol. mtge. bonds, series B, to provide for the July 1 maturity of its gen. mtge. bonds. Sold to the Chase Securities Corp. and Dillon, Read & Co. No public offering of these bonds is now con-templated. mtge.

PUBLIC UTILITY FINANCING.

- 85,000,000 Commonwealth Edison Co.—Ist mtge. 4% series F gold bonds at 94½ and int., to yield over 4½% and due March 1 1981. By Halsey, Stuart & Co., Inc. The issue was over-subscribed.
- bonds at 94½ and int., to Yield over ¼% series f gold
 bonds at 94½ and int., to Yield over ¼% and due March 1
 1981. By Halsey, Stuart & Co., Inc. The issue was over-subscribed.
 32,000,000 Jersey Central Power & Light Co.—30-yr. 1st mtge. 4½%
 series C gold bonds at 101 and int., to Yield about 4.45% and due June 1 1961. By E. H. Rollins & Sons, Inc., Halsey, Stuart & Co., Inc., Hill, Joiner & Co., Inc., A. B. Leach & Co., Inc., Blyth & Co., Inc., H. Byllesby & Co., Inc., Harris, Forbes & Co. W. C. Langley & Co., Emery, Peek & Rockwood Co., Chatham Phenix Corp., Chemical Securities Corp., Eastman, Dilon & Co. and Hoagland, Allum & Co., Inc.
 21,000,000 Safe Harbor Water Power Corp.—1st mtge. 4½% s. f. g. bonds at 96½ and int., to Yield 4.68%, series due June 1 1979. Unconditionally guaranteed by the Consolidated Gas Electric Light & Power Co. of Baltimore as to prin. and int., by en-dorsement on each bond. By Aldred & Co., Lee, Higginson & Co., Chase Securities Corp., Guaranty Co. of New York, Brown Brothers Harriman & Co., the First National Old Colony Corp., Jackson & Curtis, Spencer Trask & Co., and Minsch, Monell & Co., Inc.
 15,016,000 Detroit Edison Co.—Additional issue of gen. & ref. mtge. 4½% series Digd bonds at 103½ and int., yielding about 428% and due Feb. 1 1961. By Coffin & Burr, Inc.; Harris, Forbes & Co.; Spencer Trask & Co.; Bankers Co. of New York and First Detroit Co., Inc.
 10,000,000 Northern States Power Co. (Minn.).—Additional issue of 4½% cf. mtge. gold bonds at 98½ and int., yielding 4.59%, series due April 1 1961. By a group headed by Harris, Forbes & Co., Guaranty Co. of New York, A. C. Allyn & Co., Inc., and J. Henry Schroder Banking Corp.
 7,500,000 Portiand (Ore.) General Electric Co.—4% gold notes at 99¼ and int., due Jan. 1 1933. By a group headed by Harris, Forbes & Co.
 5,000,000 Wiscomin Michigan Power Co.—Ist mtge. 4½% series gold bonds at 100½ and int., yielding 4.4% and due Juy 1 1961.

- Forbes & Co. 5,000,000 Wisconsin Michigan Power Co.—Ist mtge. 4½% series gold bonds at 100½ and int., yielding 4.47% and due July 1 1961. By Harris, Forbes & Co., First Wisconsin Co., Inc., and Spencer Trask & Co.

MUNICIPAL FINANCING.

- MUNICIPAL FINANCING. 15,000,000 Louisiana (State of) 4½% highway bonds, due serially from 1935 to 1956 incl., awarded to a group headed by Harris, Forbes & Co. of New York at 100.02, a basis of about 4.49%. Re-offered at a price to yield from 3.60 to 4.40%, according to maturity. 8,600,000 Minnesota (State of) trunk highway bonds, bearing int. at 334%, purchased by a syndicate managed by the First National Bank of New York at 100.70, a basis of about 3.68%. The award comprised two issues, due serially from 1941 to 1947 incl. Re-offered at a price to yield 3.60% for all maturities. \$5,000,000 West Virginia (State of) road bonds, comprising \$3,228,000 3½s, due from 1944 to 1956 incl., and \$1,772.000 4¼s, due from 1932 to 1944 incl., purchased on June 3 by a group managed by the Chase Securities Corp. of New York at 100.002, the net int. cost of the financing to the State being about 3.625%. Public offering of the 3½% bonds was made at a price of 99½ for the 1944 to 1946 funct. 994 for the 1947 to 1950 maturities, and 98.50 for the 1951 to 1956 maturities. The 4¼% bonds were priced to yield from 2 to 3.55%, accord-ing to maturity. Changes in dividend declarations in June were again

Changes in dividend declarations in June were again numerous and again included many of an unfavorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE DIVIDENDS.

Albany (N. Y.) Insurance Co.—Div. of 150% on the capital stock. Allied Business Corporation Shares, Inc.—Initial div. of 17.565c. a share on the A B C Trust Shares, series E. American Depositor Corp.—Initial distribution of 0.1556c. a share on the Five-Year Fixed Trust Shares. Bituminous Casualty Co.—Extra div. of 25c. a share on the common stock.

stock.
Canadian Foreign Investment Corp., Ltd.—Quar, div. of \$2 a sh. on the 8% cumul, pref. stock resumed.
Canadian Industries, Ltd.—Extra div. of 50c. a share compared with 25c. a share paid previously.
Canton Co. of Baltimore.—Extra div. of \$1 a sh. in addition to regular semi-annual div. of \$3 a share.
Charlottesville Woolen Mills Co.—Extra div. of \$4.25 a share on the preferred stock of \$50 par value.
Cincinnati Union Stock Yards Co.—Extra div. of 25c. a sh. on the common stock.

common stock.
Columbia Broadcasting Co.—Initial cash div. of \$1 a sh. in addition to a 15% stock dividend.
Connecticut Investment Management Corp., Hartford, Conn.—Initial div. of 10c. a share on the (no par) capital stock.
Consolidated Car Heating Co., N. Y.—Extra div. of \$2 a share on the common stock.

Fiberoid Corp.—Quar. div. on common stock increased from 50c. a share to \$1 a share.

to \$1 a snare. First All-Canadian Trustee Shares.—Initial div. of 30c. a share. First Finance Co. of Iowa.—Extra div. of 25c. a share on the class A

Franklin Process Co., Providence, R. I.—Quar. div. increased from 50c. a share to 75c. a share.

Franklin Process Co.—The Southern Franklin Process Co. (subsidiary) increased the quar. div. on common stock from 25c. a sh. to 50c. a share.

International Re-Insurance Corp.—Resumes div. on common stock by payment of 50c. a share for the first and second quarters. Lincoln Telephone Securities Co.—Quar. div. on class B common stock of 50c. a share as against 25c. a share in the previous quarter.

Lynn Gas & Electric Co.-Quar. div. increased from \$1.25 a share to \$1.50 a share.

Pittsburgh Erie Saw Corp.-Extra div. of 121/2c. a share on the common

Shaffer Stores Co.-Resumes divs. on common stock by payment of 25c.

Wolverine Tube Co.-Div. on common stock resumed by payment of 10c.

York Share Corp., N. Y. City-Initial div. of 42c. a share on the common

UNFAVORABLE DIVIDENDS.

UNFAVORABLE DIVIDENDS. Abitibi Power & Paper Co., Ltd.—Quar. div. of 1½% a share on the 6% cumul. pref. stock omitted. Acme Wire Co., New Haven, Conn.—Quar. div. on the common stock of 25c. a share omitted. Adamello General Electric Co., Milan, Italy.—Annual dividend omitted. In the preceding year a div. of 14 lire was paid. Allegheny Steel Co.—Monthly div. on the no par common stock reduced from 15c. a share to 10c. a share. Allied Products Corp.—Quar. div. of 87½c. a share on the \$3½ cum. div. class A convertible common stock omitted. American Car & Foundry Co.—Quar. div. on common reduced from 75c. a share to 25c. a share. American Cigar Co.—Quar. div. of 1½% on the 6% cum. pref. stock omitted. Amer. Credit-Indemnity Co.—Quar. div. on common stock reduced

omitted. Amer. Credit-Indemnity Co.—Quar. div. on common stock reduced from 75c. a share to 50c. a share. American Insuranstocks Corp.—Quar. div. of 10c. a share on the 6% cum. pref. stock omitted. American Mfs. Co.—Div. on common stock reduced from \$1 a share to

American Mfg. Co.-Div. on common stock reduced from \$1 a share to 50c. a share.

American Products Co.—Quar. div. of 50c. a share on the cum. pref. stock omitted.

stock omitted.
American Screw Co.—Quar. div. reduced from \$1.50 a share to \$1 a share on the common stock.
American Smelting & Refining Co.—Quar. div. on common stock reduced from \$1 a share to 50c. a share.
American Steel Foundries.—Quar. div. on common reduced from 75c. a share to 25c. a share.
American Thermos Bottle Co.—Quar. div. on common reduced from 30c. a share to 15c. a share.
American Thermos Bottle Co.—Quar. div. on common reduced from 30c. a share to 15c. a share.
American Thermos Bottle Co.—Quar. div. on common reduced from 30c. a share to 15c. a share.
American Thermos Bottle Co.—Quar. div. on common reduced from 30c. a share to 15c. a share.
Anchor Post Fence Co.—Quar. div. of 2½% in stock on the common stock omitted.
Angle American Corp. of So. Africa. Ltd.—Semi-annual div. of 2%

Anglo American Corp. of So. Africa, Ltd.—Semi-annual div. of 3% on the 6% pref. stock omitted. Animal Trap Co. of America.—Quar. div. of 25c. a share on common stock omitted.

Apollo Steel Co.—Quar. div. of 15c. a share on the common stock omitted. Art Metal Construction Co.—Quar. div. on common stock reduced from 40c. a share to 25c. a share.

from 40c. a share to 25c. a share. Associated Apparel Industries, Inc.—Quar. div. of 33 1-3c. a share in cash and 1 1-3% in stock on the common stock omitted. Associated Gas & Electric Co.—Quar. div. on the class A stock of 1-50th of a share of class A stock, or at holder's option, 1-200th of a share of \$5 div. series pref. stock, or 25c. a share. Previously 1-50th of a share of \$5 div. series pref. stock, or 25c. a share. Previously 1-50th of a share of \$5 div. series pref. stock, or 26c. a share. Previously 1-50th of a share of \$5 div. series pref. stock, or 26c. a share. Previously 1-50th of a share of \$5 div. series pref. stock, or 26c. a share. Previously 1-50th of a share of \$5 pref. stock or 50c. in cash on the class A stock was paid. Associated Oil Co.—Quar. div. on common stock decreased from 50c. a share to 35c. a share. Associated Security Investors, Inc.—Quar. div. of 15c. a share on the common stock omitted. Atlantic Steel Co., Atlanta. Ga.—Ouar. div. of \$1.50 a share on the

Atlantic Steel Co., Atlanta, Ga.—Quar. div. of \$1.50 a share on the common stock omitted.

Atlas Acceptance Corp.—Quar. div. on pref. stock reduced from \$1.75 a share to 75c. a share.

a share to 10°, a share.
Bankers Sceurities Corp., Phila.—Quar. divs. of 75c. a share on both the cum. partic. pref. and common stocks omitted.
(W. D.) Beath & Son, Ltd.—Semi-annual div. of 20c. a share on the class A stock omitted.

Belgian National Rys. Co.—Div. of 69c. a share on the partic, pref. stock, "American" shares compared with a div. of \$1.38 a share paid on stock, "Amer June 25 1930

Boston Sand & Gravel Co.—Quar. div. on common stock reduced from 30c. a share to 15c. a share.

Brewing Corporation of Canada, Ltd.—Div. on the cum. pref. stock of 62½c. a share omitted. British-American Assurance Co.—Div. of \$2 a share on the \$25 par common stock omitted.

British Type Investors, Inc.—Annual div. rate on the class A stock reduced from 54c. a share to 24c. a share. Brooklyn Fire Insurance Co.—Quar, div. on common stock reduced from 30c. a share to 25c. a share.

from 30C. a snare to 25C. a snare. Bunker Hill & Sullivan Mining & Concentrating Co.—Monthly div. of 25c. a share on the common stock omitted.

Canadian Wirebound Boxes, Ltd.—Quar. div. on cum. class A partic. shares reduced from 37½c. a share to 25c. a share.

Canal Construction Co.-Quar. div. of 371/2c: a share on the \$1.50 conv. pref. stock omitted. conv. pref. stock omitted. Central RR. of New Jersey.—Usual semi-annual extra div. of \$2a share

omittea. Central Vermont Public Service Corp.—Quar. div. of \$1.50 a share on the common stock omitted.

Century Shares Trust.—Semi-annual div. on the participating shares of 70c. a share compared with \$1 a share paid previously. Chanslor & Lyon Stores, Inc.—Quar. div. of 37½c. a share on the \$1.50 cum. conv. class A stock omitted. Chapman Valve Mfg. Co.—Quar. div. on common stock reduced from 50c. a share to 25c. a share.

Chester & Philadelphia Ry.—Div. on common stock reduced from 62½c. a share to 37½c. a share.

a snare to 31 ½c. a snare. Chicago, Indianapolis & Louisville Ry.—Semi-annual divs. of 2% on the non-cum. pref. stock and 3½% on the common stock omitted. Chicago Rock Island & Pacific Ry.—Quar. div. on common reduced from \$1.25 a share to \$1 a share. City Housing Corp., N. Y. City.—Semi-annual div. of 3% on the cum. common stock omitted.

Clark Controller Co.—Quar. div. on common stock reduced from 50c. a share to 25c. a share. Cleveland-Cliffs Iron Co.-Quar. div. of 25c. a share on common stock omitted.

Cleveland Tractor Co.—Quar. div. of 20c. a share on the common stock omitted.

omitted. Cliffs Corp.—Quar. div. of 25c. a share on the common stock omitted. Columbia Pictures Corp.—Quar. div. on common stock reduced from 37½c. a share to 18¾c. a share. Commerce Investment, Inc.—Quar. div. on common reduced from 20c. a share to 17½c. a share. Commonwealth Corp. (Ore.).—Quar. div. of 31¼c. a, share on the common stock omitted. Commonwealth Securities Corp.—Quar. div. of 1½% on the 6% cum. conv. pref. omitted. Container Corp. of America.—Quar. div. of 1¼% on the cum. pref. stock omitted. Continental Gin Co., Inc.—Quar. div. of 25c. a share on the common

Continental Gin Co., Inc.—Quar. div. of 124% on the common stock as compared with 50c. a share paid on April 1 last.
Coty, Inc.—Coty, Societe Anonyme (French company) reduced its dividend from 60 frances for 1929 to 50 frances for the year 1930.
Craddock-Terry Co.—Semi-annual divs. of 3% each on the 6% cumul. Ist pref. stock and 6% cumul. 2nd pref. stock and 3½% on the class C 7% cumul. pref. stock omitted.
Crown Cork International Corp.—Quar. div. of 25c. a sh, on the cumul. div. class A stock omitted.
Crystallite Products Co.—Quar. div. of 134% on the 7% cumul. pref. stock comitted.
Cuystallite Products Co.—Quar. div. of 134% on the 7% cumul. pref. stock comitted.

Cuban Tobacco Co., Inc.—Div. of 50c. a share on the common voting trust ctfs. omitted.

Curtis Manufacturing Co., St. Louis.—Quar. div. on common reduced from 62½c. a sh. to 25c. a share. De Beers Consolidated Mines, Ltd.—Semi-annual div. of 20% on the pref. stock omitted.

Detroit Gray Iron Foundry Co.—Quar. div. of 25c. a share on the no par common stock omitted. Devoe & Raynolds, Inc.—Quar. divs. on the class A and B stocks re-duced from 30c. a share each to 15c. a share.

Diamond Shoe Corp.—Quar. div. on common reduced from 50c. a share to 37 ½c. a share.

Dominion Engineering Works, Ltd.-Quar. div. of 60c. a share on the common stock omitted. Dominion Envelope & Cartons, Ltd.—Quar. div. of 11/4 % on the 7% cumul. red. 1st pref. stock omitted.

cumul. red. 1st pref. stock omitted.
Dow Drug Co.—Quar. div. on common stock of 25c. a share omitted.
Eastern Mfg. Co. of Maine.—Quar. div. of 87½c. a share on the \$3.50 div. cumul. pref. stock omitted.
Endicott Johnson Corp.—Quar. div. on common reduced from \$1.25 a share to 75c. a share.
Exeter Oil Co., Los Angeles.—Quar. div. of 1½c. a share on the \$1 par class A stock omitted.

Fidelity & Casualty Co., N. Y.-Quar. div. of \$1.25 a share on the common stock omitted.

Finnell System, Inc.—Quar. div. of 17½c. a share on the 7% cumul. Ist pref. B stock omitted. Flour Mills of America, Inc.—Quar. div. on the cumul. pref. stock, series A reduced from \$2 a share to \$1 a share. Foster & Kleiser Co.—Quar. div. of \$1.75 a share on the 7% cumul. pref. stock omitted.

Fox Film Corp.—Quar. divs. on the class A and B common stocks reduced from \$1 a share each to 62½c. a share. Gardner-Denver Co.—Quar. div. on common reduced from 40c. a share to 20c. a share.

to 20c. a share. General Theatres Equipment, Inc.—Quar. div. of 75c. a share on the \$3 cumul. conv. pref. stock omitted. General Water Works & Electric Coro.—Quar. divs. of \$1.75 a share on the \$7 series cumul. pref. stock and \$1.62½ a share on the \$6.50 series cumul. pref. stock (no par) omitted. Globe Wernicke Co.—Quar. div. reduced from 75c. a sh. to 25c. a sh. Globe Wernicke Co.—Quar. div. of 1½% on the 6% cumul. pref. stock Omitted.

(H. C.) Godman Co.—Quar. div. on the 7% cumul. 2nd pref. stock and the semi-annual div. of 3% on the 6% cumul. 1st pref. stock omitted. Granby Consolidated Mining, Smelting & Power Co.—Quar. div. on capital stock reduced from 50c. a share to 25c. a share.

Granite City Steel Co.—Quar. div. reduced from 75c. a sh. to 50c. a sh. Great Northern Bond & Share Co.—Quar. div. of \$1.75 a sh. on the pref. stock omitted.

Great Northern Finance Corp.-Quar. div. on the 8% partic. class A stock omitted.

Great Northern Ry.—Div. of 1½% on the pref. capital stock as com-pared with 2½% paid previously. Hamilton Bridge Co., Ltd.—Quar. div. of 25c. a share on the common stock omitted.

stock omitted.
Hansen Storage Co.—Divs. on the 1st and 2nd pref. stocks reduced from \$4 a share semi-annually to \$2 a share.
Hibbard, Spencer, Bartlett & Co.—Div. on common stock reduced from 25c. a share payable monthly to 20c. a share.
Hillcrest Collieries, Ltd.—Quar. div. of 1¾% on the 7% cumul. pref. stock omitted.

Holeproof Hosiery Co.—Quar. div. of \$1.75 a share on the 7% cumul. pref. stock omitted.

Breit, stock omitten.
 Home Telephone & Telegraph Co., Fort Wayne, Ind.—Quar. div. on common stock decreased from 87 ½c. a share to 62½c. a share.
 Hook Drugs, Inc., Indianapolis.—Quar. div. on common stock reduced from 25c. a share to 12½c. a share.

Merchants Transfer & Storage Co.—Semi-annual div. on common stock increased from 2% to 3½%. , Michigan Public Service Co.—Initial quar. div. of \$1.50 a share on the \$6 junior pref. stock. \$6 junior pref. stock. National Short Term Securities Corp.—Quar. div. of 15c, a share on the class A common stock, compared with 12½c. a share paid previously.

Pan American Petroleum & Transport Co.—Divs. on the common and class B common stock resumed by payment of 40c. a share on both classes of stock.

Blainfield (N. J.) Union Water Co.—Quar. div. on common stock in-creased from \$1 a share to \$1.25 a share.
Rossia International Corp.—Initial div. of 10c. a share on the capital stock.

a snare. United-Carr Fastener Corp.—Resumes div. by payment of 10c. a share. Wilcox-Rich Corp.—Div. on the class B stock resumed by payment of 25c. a share.

Hoover Steel Ball Co.—Quar. div. of 15c. a share on the common stock omitted. Howe Sound Co.—Quar. div. on common stock reduced from 75c. a share to 50c. a share.

Independent Pneumatic Tool Co.—Quar. div. of 50c. a share as against \$1 a share paid previously.

Insurance Securities Co., Inc.-Quar. div. reduced from 17½c. a share to 10c. a share. Insuranshares Certificates, Inc.-Quar. div. reduced from 17½c. a share to 10c. a share.

Interlake Iron Corp.-Quar. div. of 15c. a share on the common stock omitted International Securities Corp. of America.—Quar. div. on the class A common shares reduced from 30c. a share to 25c. a share.

International Textbook Co.—Quar. div. of 50c. a share on the capital stock omitted.

Investment Co. of America.—Quar. divs. of 134% each on the 7% cumul. series A and B pref. stocks omitted. cumul. series A and B pref. stocks omitted.
Jamison Coal & Coke Co.—Quar. div. reduced from 75c. a sh. to 50c. a sh.
Jenkins Brothers (N. J.).—Quar. div. of 25c. a share on the common stock compared with 37½c. a share paid previously.
Kansas City Southern Ry.—Quar. div. on common stock reduced from \$1.25 a share to 50c. a share.
(Rudolph) Karstadt, Inc. (Rudolph Karstadt Aktiengesellschaft), Hamburg, Germany.—Annual div. of 12% on the company's shares omitted.

Kelley Island Lime & Transport Co.—Quar. div. on common stock reduced from 62½c. a share to 50c. a share. Kennecott Copper Corp.—Quar. div. on capital stock reduced from 50c. a share to 25c. a share.

a share to 200. a share. Keystone Watch Case Corp.—Div. of 75c. a share on the common stock omitted.

Kidder Participations, Inc.—Semi-annual div. of 21/3% on the 41/3% cum. partic. conv. pref. stock omitted.

cum. partic. conv. pref. stock omitted. Kirsch Co.—Quar. div. on common stock of 30c. a share omitted. (The) Koplar Co., St. Louis, Mo.—Quar. div. of \$1.10 a share on the cumul. conv. pref. stock omitted. Kroehler Mfg. Co.—Quar. div. on common reduced from 25c. a share to 19c. a share.

19c. a share. Laclede Steel Co.-Quar. div. on capital stock decreased from 50c. a share to 25c. a share. Leath & Co., Elgin, III.-Quar. div. of 871/2c. a share on the cumul. pref. stock omitted.

prei, stock omitted. Lee & Cady, Detroit.—Quar. div. of 15c. a share on the common stock omitted

Lehigh Portland Cement Co.-Quar. div. of 25c. a share on the common (Fred T.) Ley & Co., Inc.—Quar. div. of 37½c. a share on the common stock omitted.

stock omitted. Liberty Share Corp.—Quar. div. on the no par stock reduced from 25c. a share to 10c. a share. Link-Belt Co., Chicago.—Quar. div. on common stock reduced from 60c. a share to 50c. a share. Lisk Mfg. Co., Ltd., Canandaigua, N. Y.—Quar. div. on common stock reduced from \$1.50 a share to \$1 a share.

Little Schuykill Navigation, RR. & Coal Co.—Semi-annual div. on capital stock reduced from \$1.13 a share to \$1.11 a share. Magma Copper Co.—Quar. div. on capital stock reduced from 50c. a share to 25c. a share.

snare to 20c. a share. Maryland Casualty Co.—Quar. div. on capital stock reduced from 56¼c. a share to 30c. a share.

Maud Muller Candy Co.-Quar. div. of 25c. a share on the common stock omitted Medusa Portland Cement Co.—Quar. div. of 75c. a share on the common stock omitted.

Mexican Petroleum Co., Ltd.—Quar. div. of \$3 a share on the common stock omitted.

stock omitted.
Michigan Steel Tube Products Co.—Quar. div. on common stock reduced from 20c. a share to 10c. a share.
Moores-Coney Corp.—Quar. div. of 25c. a sh. on the class A stock omitted.
Morristown Securities Corp., N. Y.—Quar. div. on the no par common stock reduced from 25c. a share to 12½c. a share.
Masteage Bond & Title Corp.—Quar. div. of 15c. a share on the common stock reduced from 25c. a share to 121/2c. a share. Mortgage Bond & Title Corp.—Quar. div. of 15c. a share on the common stock omitted. Mountain & Gulf Oil Co.—Quar. div. of one cent a share on the capital stock omitted.

stock omitted. Muskegon Piston Ring Co.—Quar. div. on common stock reduced from 75c. a share to 50c. a share. National Acme Co.—Quar. div. of 20c. a share on the capital stock omitted. National Automative Fibres, Inc.—Quar. div. of \$1.75 a share on the cumul. conv. pref. stock omitted. National Manufacturers & Stores Corp.—Quar. div. of 1%% on the 7% cumul. class A stock omitted. (Herman) Nelson Corp.—Quar. div. on capital stock decreased from 25c. a share to 15c. a share. New Bradford Oil Co.—Quar. div. of 7c. a share on the common stock omitted.

New Britain Machine Co.—Quar. div. on common stock reduced from 25c. a share to 20c. a share.

25c. a share to 20c. a share. Newmont Mining Corp.—Quar. div. on common stock reduced from New York Air Brake Co.—Div. on capital stock reduced from 40c. a share to 25c. a share. New York Realty & Improvement Co., Inc.—Quar. div. of 1½% on the 6% cumul. pref. stock omitted. Niles-Bement-Pond Co.—Quar. div. on common reduced from 50c. a share to 25c. a share. North American Investment Common reduced from 50c. a

North American Investment Corp.—Quar. divs. of \$1.50 a share on the 6% cumul. pref. stock and \$1.371/2 a share on the 51/2% cumul. pref. stock omitted.

North American Security Corp.—Quar. div. of ½ of 1% in stock on the common stock omitted.

Northern Bond & Mortgage Co.—Quar. div. on the common stock of \$1.50 a share omitted. Northwest Engineering Co.—Quar. div. reduced from 50c. a share to 25c. a share.

25c. a share.
Norwood Gas Co.—Quar. div. on common stock reduced from \$1 a share to 50c. a share.
Occidental Petroleum Corp. (Calif.).—Quar. div. on capital stock reduced from \$2. a share to 2c. a share.
Ohio Brass Co.—Quar. divs. on the class A and B common stocks reduced from \$1.25 a share each to 50c. a share.
Oilstocks, Ltd.—Quar. div. of 10c. a share on the class A and B stocks omitted.

Oliver United Filters, Inc.—Quar. div. of 12½c. a share on the class B

Onondaga Silk Co., Inc.—Quar. div. of 20c. a share on the common stock omitted

Pacific Finance Corp. of California (Del.).—Quar. div. of 22c. a share on new common stock as against 33c. a share on old common stock. The new stock represents an exchange of old stock on a share for share basis, '' a 1111

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Pennsylvania RR.—Quar. div. on common stock reduced from \$1 a share to 75c. a share

Peoples Light & Power Corp.—Quar. div. of 60c. a share on the class A common stock omitted. epperell Mfg. Co.—Quar. div. on common reduced from \$2 a share to

\$1.50 a share.
Phelps Dodge Corp.—Quar. div. on capital stock reduced from 50c. a share to 25c. a share.
Philadelphia & Camden Ferry Co.—Quar. div. on the capital stock reduced from 75c. a share to 37½c. a share.
Philadelphia Insulated Wire Co.—Semi-annual div. reduced from \$2.50 a share to \$1.50 a share.

Pittsburgh Forgings Co.—Quar. div. of 25c. a share on the common stock omitted

stock omitted. Pittsburgh Screw & Bolt Corp.—Quar. div. on common reduced from 35c. a share to 17½c. a share. Pittsburgh Steel Foundry Co.—Quar. div. on the common stock reduced from 25c. a share to 12½c. a share. Pittsburgh & West Virginia Ry.—Quar. div. of \$1.50 a share on the capital stock omitted. Pittsburgh Co.—Quar. div. of \$71kc. a share on the common stock omitted.

capital stock omitted. Pittston Co.—Quar. div. of 37½c. a share on the common stock omitted. Porto Rican-American Tobacco Co.—Quar. div. on the (no par) class A stock reduced from 87½c. a share to 50c. a share. (The) Potter & Co.—Quar. div. of 25c. a share on the (no par) capital stock omitted.

Railway & Utilities Investing Corp.—Divs. of 43% c. a share on the conv. pref. stock, \$3.50 series, and 37% c. a share on the conv. pref. stock, \$3 series, being one-half the regular cumul. rates for the quarter ended June 1 1931.

Rath Packing Co.—Quar. div. of 50c. a sh. on the com. stock omitted. Raymond Concrete Pile Co.—Quar. div. of 50c. a share on the common stock omitted.

Raymond Concrete File Co.—Quar. div. of contract of the stock omitted.
Real Silk Hosiery Mills, Inc.—Quar. div. of 1¾% on the 7% cumul. pref. stock and 2½% in stock on the common stock omitted.
Ritter Dental Mgc. Co., Inc.—Quar. div. on common stock reduced from 62½c. a share to 37½c. a share.
Riverside & Dan River Cotton Mills, Inc.—Semi-annual divs. on the pref. and common stocks omitted.
(Dwight P.) Robinson & Co., Inc.—Quar. div. of 1¾% omitted.
Royal Typewriter Co., Inc.—Semi-annual div. on common stock reduced from 5.50 to 51 a share. Royal Typewriter Co., Inc.-from \$1.50 to \$1 a share.

Irom \$1.50 to \$1 a share.
Russell Motor Car Co.—Quar. div. on common stock decreased from \$1.25 a share to 75c. a share.
Ruud Mfg. Co.—Quar. div. on common stock reduced from 65c. a share to 50c. a share.
Safety Car Heating & Lighting Co.—Quar. div. on capital stock reduced from 2% to 1% a share.
Scruggs-Vanderwoort-Barney Dry Goods Co.—Semi-annual divs. of

duced from 2% to 1% a share.
Scruggs-Vandervoort-Barney Dry Goods Co.—Semi-annual divs. of \$3 a share on the 6% cumul. pref. and \$3.50 on the 7% cumul. 2nd pref. stock omitted.
Second International Securities Corp.—Quar. div. on the class A common stock reduced from 25c. a share to 20c. a share.
(The) Shaler Co.—Quar. div. of 50c. a share on the \$2 cumul. class A stock omitted.
Shareholders Corp., Seattle, Wash.—Quar. div. on common reduced from 10c. a share to 5c. a share.
Sinclair Consolidated Oil Corp.—Div. on common stock of 25c. a share omitted.
Shelly Oil Co.—Quar. div. of 1½% on the 6% cumul. pref. stock omitted.

suare omntrea. Skelly Oil Co.—Quar. div. of 1½% on the 6% cumul. pref. stock omitted. Southern Ice Co.—Quar. div. of 1¾% on the 7% cumul. pref. stock, series A omitted.

uthland Royalty Co.—Quar. div. reduced from 15c. a sh. to 5c. a sh. arta Foundry Co.—Quar. div. on common stock reduced from 75c. share to 50c. a share. Southland Royalty Co.-

a share to bot, a share. St. Regis Paper Co.-Quar. div. on common stock reduced from 25c. a share to 15c. a share.

t. Lawrence Corp., Ltd.—Quar. divs. on the class A stock of 25c. a share of the St. Lawrence Corp., Ltd. (holding company), 75c. a share on the cumul. pref. stock of the St. Lawrence Paper Mills Co., Ltd., and 25c. a share on the common stock of the Brompton Pulp & Paper Co., Ltd., omitted. St

Co., Ltd., omitted. St. Louis Bank Building & Equipment Co., St. Louis.-of 25c. a share omitted. -Quar. div. of 20c, a share oninteed. Standard Oil Co. of Kentucky.—Extra div. of 20c, a share on the com-mon stock omitted.

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\$2.50 a snare to \$2 a snare.
Stern Bros., New York.—Quar. div. of \$1 a share on the \$4 cumul. class A pref. stock omitted.
(John B.) Stetson Co.—Div. on common stock omitted. A div. of \$1.50 a share was paid on this issue on Jan. 15 last.

-Semi-annual div. on common stock reduced from Surety Credit Co., Inc.—Se 40c. a share to 30c. a share Taggart Corp.—Quar. div. of 50c. a share on the \$2 cumul. class A stock omitted.

omitted. Texas-Louisiana Power Co.¹Quar. div. of 1¾% on the 7% cumul. pref. stock omitted. (John R.) Thompson Co.—Quar. div. on common reduced from 50c. a share to 25c. a share.

share to 20c. a share. Tide Water Oil Co.—Quar. div. on common stock reduced from 20c. a share to 15c. a share. Share to 19c. a share. Timken Detroit Axle Co.—Quar. div. of 20c. a share on the common stock omitted.

stock omitted.
United States & British International Co., Ltd.—Quar. div. on the class "A" stock reduced from 12½c. a share to 10c. a share.
United States Lines, Inc.—Semi-annual div. of 50c. a share on the \$1 cum. pref. stock, no par value, omitted.
United States Radiator Corp.—Quar. div. of \$1.75 a share on the 7% cum. pref. stock omitted.
United Verde Extension Mining Co.—Quar. div. reduced from 50c. a share.
Utab Conper Co.—Quar. div. on sanital stock reduced from 50c. a share.

Share to 25C. a share. Utah Copper Co.—Quar. div. on capital stock reduced from \$2 a share to \$1.50 a share.

Timken Detroit Axle Co.—Quar. div. of 20c. a share on the common stock omitted.
Title Insurance Co. of Minnesota.—Quar. div. reduced from \$1.50 a share to \$1 a share.
Transamerica Corp.—Quar. div. reduced from 25c. a share to 10c. a share.
Troy Sunshade Co.—Quar. div. on the no par common stock reduced from 75c. a share to 50c. a share.
Truscon Steel Co.—Quar. div. on common stock reduced from 30c. a share to 15c. a share.
Twinscon Steel Co.—Quar. div. on common stock reduced from 30c. a share to 15c. a share.
Twin City Rapid Transit Co.—Semi-annual div. of \$2 a share on the common stock omitted.
Twin Disc Clutch Co.—Quar. div. on the no par common stock decreased from 75c. a share to 50c. a share.
Union Metal Mfg. Co.—Quar. div. on common stock reduced from 50c. a share to 37½c. a share to 25c. a share.
Union Mfg. Co., New Britain, Conn.—Quar. div. on capital stock reduced from 37½c. a share to 25c. a share.
United Porto Rican Sugar Co.—Quar. div. of \$71½c. a share on the cumulative participating convertible pref. stock omitted.
United Printers & Publishers, Inc.—Quar. div. of 50c. a share on the \$2 cumulative convertible pref. stock omitted.
United Public Service Co.—Quar. divs. of \$1.75 a share on the \$2 cumulative.
United Service, Ltd.—Dividend on common stock reduced from \$2 a share to 50c. a share.

a snare to 50c. a share. U. S. Industrial Alcohol Co.—Quar. div. of 50c. a share on the common stock omitted.

Valley Mold & Iron Corp.—Quar. div. of \$1.75 a share on the 7% cum. pref. stock omitted. -Quar. div. on common reduced from 75c. a share to Warren Bros. Co.-50c. a share.

warren Bros. Co.—Quar. div. on common reduced from 75c. a share to 50c. a share.
Washington Title Insurance Co., Seattle.—Quar. div. on common stock reduced from \$1.50 a share to \$1 a share.
Webster, Eisenlohr, Inc.—Quar. div. of 1¾% on the 7% cum. pref. stock omitted.
Wentworth Radio & Auto Supply Co., Ltd.—Quar. div. of 1¾% on the 6½% cum. conv. pref. stock omitted.
Werner (F.) & Co.—Quar. div. of 7½c. a share on common stock omitted.
Western Canada Flour Mills Co., Ltd.—Quar. div. of 35c. a share on the common stock omitted.
Western Electric Co., Inc.—Quar. div. on common reduced from \$1 a share to 75c. a share.
Western Grain Co., Ltd.—Quar. div. on common reduced from \$1 a share to 75c. a share.
Western Grain Co., Ltd.—Quar. div. of 1½% on the 6½% cum. pref. stock omitted.

Western New York Securities Corp.—Quar. div. reduced from 25c. a share to 10c. a share.

Western Reserve Investing Corp.—Directors took no action on the quar. div. of \$1.50 a share due on July 1 on the \$6 cum. partic. prior pref. stock.

pref. stock. West Michigan Steel Foundry Co.—Quar. div. of 25c. a share on the no par common stock omitted. West Point Mfg. Co.—Quar. div. reduced from \$1.50 a share to \$1 a share. West Virginia Pulp & Paper Co.—Quar. div. on the (no par) common stock reduced from 50c. a share to 40c. a share. Whitaker Paper Co.—Quar. div. of \$1 a share on the common stock omitted.

omitted. (Alan) Wood Steel Co.—Quar. div. of 1%% on the 7% cum, pref. stock omitted. stock omitted. Youngstown (Ohio) Sheet & Tube Co.—Quar. div. on common stock reduced from \$1 a share to 50c. a share.

THE COURSE OF THE STOCK MARKET DURING JUNE 1931.

The stock market completely reversed its course during June and staged one of the most spectacular and sensational advances in Stock Exchange history. It was President advances in Stock Exchange history. It was President Hoover's proposal for a one-year suspension of intergovern-mental debt payments, including German reparations, that caused prices to mount with almost unequalled rapidity and register advances in a way which has rarely been wit-nessed in the past. It was with the announcement of that proposal that the market began to rise by leaps and bounds. However, even in advance of that event, in the early days of the month, it was evident that the market had really changed its course, and that, indeed, the long antecedent decline had palpably been carried too far. On Monday, June 1, and Tuesday, June 2, there were further startling breaks in prices on top of the long continued previous decline extending back over many months. These further breaks on the first two days of the month were so violent that it almost seemed as if the bottom was about to fall completely out. The upturn came the very next day, Wednesday, June 3; out. The upturn came the very next day, Wednesday, June 3; it came, too, with great suddenness and apparently was wholly unexpected. In many cases prices at the opening on June 3 were several points higher than at the close on Tuesday, and during the day there were advances of several Tuesday, and during the day there were advances of several points more. As a few conspicuous instances New York Central showed a net gain for the day of 5¼ points; Union Pacific a gain of 7%; Southern Pacific, 6¾; Western Union, 7¼; United States Steel, 5½; Norfolk & Western, 8; Inger-soll Rand, 9; Consolidated Gas of N. Y., 6¼; Allied Chemical & Dye, 8¼; American Can, 6¾; American Tel. & Tel., 7½; Atchison Topeka & Santa Fe, 6¼; Rock Island, 6, and Auburn Auto, which always fluctuates widely and wildly, an advance for the day of no less than 42 points. This an advance for the day of no less than 42 points. This happened, too, at a time when July wheat in Chicago, as a result of the termination of Federal Farm Board control at the end of the previous month, touched 56%c., or the lowest level since 1896. Two main circumstances were mentioned as responsible for the sudden reversal at that time of the course of the market; the first was the fact that many banking institutions had fixed 20% as an adequate margin against collateral loans on stocks as compared with 25% previously and 30% or more in 1929. The influence of that circumstance was doubtless exaggerated; the real of that circumstance was doubtless exaggerated; the real reason for the sudden great rise was no doubt that operators for a decline had overshot their mark and were now scared into covering on a very extensive scale. The second reason for the sharp rise was that the St. Louis-San Francisco RR. had definitely arranged for taking care of certain under-lying bond issues due the 1st of July. This last unques-tionably was responsible for the big recovery in the prices of all the different St. Louis-San Francisco issues, stocks and bonds. and bonds.

and bonds. The improvement inaugurated at that early period of the month may be said to have continued for another six or eight days. At the half-day session on Saturday, June 6, the market was rather weak, with declines of 2@3 points in most of the active specialties, which rather suggested the termination of the upswing in prices which had begun on June 3. On Monday, June 8, however, prices resumed their upward course. In the morning the market again encountered considerable selling pressure under the effects of which the previous Saturday's recession in prices was carried somewhat further; this was owing to the news from Chicago reporting numerous banking failures in the out-Chicago reporting numerous banking failures in the out-lying districts of that city. A sharp rallying tendency soon developed, as a result of which not only were the early losses regained, but a generally higher level of prices established. On Tuesday, June 9, there was again some manifestation of weakness, due to the announcement of further bank failures in Chicago. Another adverse development on that day was the reduction from \$4 per annum to \$3 of the dividend on Western Electric stock, nearly the whole of Chicago reporting numerous banking failures in the out-

which is owned by the American Tel. & Tel.; this sent the latter stock down about 5 points from its best price of the day, but the market quickly regained tone and Amer. Tel. & Tel. closed on that day at a net loss of only 3½ points. A number of other stocks kept it company, also showing net losses for the day. The losses, though, were not large, and a good number of shares actively dealt in recorded moderate advances for the day, following the sharp rise on June 8. On Wednesday, June 10, the action of the New York Central in maintaining its divided at the lower rate declared during in maintaining its dividend at the lower rate declared during the previous quarter, instead of further reducing it, as had been feared would be the case, exerted a stimulating effect on the market generally. And, indeed, the railroad stocks showed a strong front throughout the whole of that week on the knowledge that the rail executives were planning an appeal the following week to the Inter-State Commerce Comappeal the following week to the Inter-State Commerce Com-mission for an advance in rail rates. The next few days the market continued to display a good tone, with the course of prices generally, but irregularly, higher, though the steel stocks were laggards on account of the unfavorable state of the steel trade, and the oil stocks were also soft under the "influence of the omission of the dividend on Sinclair Consolidated Oil. Then, however, the market for a time became reactionary, as indications of any revival in general trade were wholly lacking, while the steel industry continued to show further recessions in output. And then, also, the trade were wholy lacking, while the steel industry continued to show further recessions in output. And then, also, the grain markets showed further decline to a new low level in a long series of years. Strangely enough, too, the rail-road shares now became distinctly weak. The petition of the railroads to the Inter-State Commerce Commission for an advance in rates, instead of serving to stiffen the market for the railroad shares, appeared to have precisely the oppo-site effect. This was apparently due to the frank disclosure of their condition made by the railroads in citing the reasons why an increase in rates should be granted. To the public the conditions of the roads, as thus disclosed, appeared to be worse than had been generally supposed. In addition, the Contrions of the roads, as thus discussed, appeared to be worse than had been generally supposed. In addition, the Great Northern Railway and the Kansas City Southern reduced their dividends. At this time trading on the Stock Exchange was extremely light, transactions on Wednesday, June 17, dropping to below a million shares for the first time on any full five-hour day in nearly five years, or since Nov. 1 1926.

But on Saturday, June 20, a complete transformation in but on saturday, June 20, a complete transformation in the state of the market again occurred. President Hoover's proposal for a one-year suspension of intergovernmental debt payments now became the governing factor. Intima-tions of what was contemplated were given in the statement issued late Friday evening, June 19, by President Hoover, but which went no further than to say that since his return from the Control West be herd because of the statement is from the Central West he had been in conference with the leaders of both political parties, who happened to be in Washington, with respect to steps which the United States might take to assist in economic recovery both here and abroad, and directed particularly to strengthening the eco-nomic situation in Germany. This acted like wildfire in the half-day session on Saturday, June 20, the dealings being of unusual magnitude for a half-day session, notwithstand-ing that so many of the brokers had gone away over the ing that so many of the brokers had gone away over the week-end, and prices spurted up with great rapidity in all parts of the market. The advances in leading speculative issues ran all the way from 2% to 16% points, with U. S. Steel up 6 points, Union Pacific 10 points, Atchison 11 points, and Auburn Auto 16% points. On Sunday morning, June 21, the daily papers published the President's full statement, given out Saturday afternoon. This revealed the President's definite proposal of a complete suspension of all reparations and intergovernmental debt navments for a full year from and intergovernmental debt payments for a full year from and intergovernmental debt payments for a full year from July 1 1931. As a result, a wave of optimism spread all over the country, and the stock market on Monday, June 22, fairly boiled, with transactions running in excess of 4½ million shares, and with another sweep upward in prices extending all through the list, the rise being only second to that enjoyed the provider for the store of the store of the realizing. the previous Saturday. On Tuesday, June 23, on realizing sales and intimations that the President's proposals might meet with French opposition, prices suffered a moderate reaction. On Wednesday, June 24, values swept upward again, on a wave of great enthusiasm, and trading was again, on a wave of great entrustasm, and trading was on such a scale that the day's transactions ran in excess of 5.000,000 shares. United States Steel common advanced to above par and gains for the day in the active specialties ran from 2 points up to 12 points, National Lead having this latter gain to its credit. Other contributing factors in the improvement, besides the proposal for a debt moratorium, acted as a further stimulus to the rise in prices or that dear acted as a further stimulus to the rise in prices on that day. The announcement of an increase of 45c. in the wholesale price of cigarettes, with indications of a corresponding advance in retail prices, served as a basis for bullish demon-strations in the case of the tobacco stocks, and the advance in the price of copper, due to a sudden heavy demand for the metal, served to propel those stocks upward, too, while maintenance of the existing dividend rates by Baltimore & Ohio and Westinghouse Elec. & Mfg. acted to strengthen the market generally. Then, also, the action of the Federal Radio Commission in upholding the Radio Corp.'s plea to be permitted to retain 1,400 of its licenses, gave a further upward impulse to the shares of the latter Reactionary

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tendencies were in evidence on June 24, and on some of the succeeding days, but prices were, on the whole, well maintained. The reaction was due in part to sales to realize profits, but also to news which seemed to indicate that the French Government was not likely to accede to the Hoover proposal in its essential respect, this feeling being emphasized by an overwhelming vote in favor of the French Government in its stand against the proposal in the Chamber of Deputies on June 27 by a vote of 386 to 189, and in the French Senate on June 30 by a vote of 197 to 5, one hundred Radical Socialists abstaining from the ballot to avoid the appearance of opposing the Government.

Socialists authing the great activity in the market in the losing week of the month. The aggregate of the sales on the New York Stock Exchange for the month of June was 58,643,847 shares as against 46,659,525 shares in May, and comparing with 76,953,250 shares in June 1930. On the New York Curb Exchange the sales for June 1931 were only 9,972,998 shares as against 28,128,750 shares in June 1930. The course of the market is well illustrated in the averages of 50 selected stocks as given by the New York "Times"— 25 railroad shares and 25 industrial stocks. The average for the 25 railroad stocks stood at 60.15 at the close of May (May 29); it dropped to 55.33 June 2, then reached a high of 73.81 on June 27 and closed on June 30 at 70.41. The average for the 25 industrial stocks from a close at the end of May of 180.32, moved down to 169.17 June 2, rose to 215.76 June 27 and closed June 30 at 206.20. The combined average for the whole 50 stocks which stood at 120.23 at the end of May, reached a low of 112.25 on June 2 and a high of 144.78 on June 27 with the close June 30 at 138.30. In the case of many separate stocks the fluctuations covered a much wider range, though in other instances the fluctuations were encompassed within much narrowed limits. Taking first the raliroad stocks Atchison after opening June 1 at 140 and dropping to 132% June 2, spurted up to 173% June 2, then rose to 673 June 27 with the close June 30 at 2924; Delaware & Hudson, opening at 175%, sold down to 71½ June 2, then advanced to 99 June 26 and closed June 30 at 132 ron June 2 to 136 June 26 and closed June 30 at 134; Southern Pacific opening at 72 June 1, touched 674 the same day, advanced to 88 June 27 and closed June 30 at 134; Southern Pacific opening at 72 June 2, touched 674 the same day, advanced to 88 June 27 and closed June 30 at 138 ron June 2, spurted up to 1754 June 27 and closed June 30 at 168; Norfolk & Western after having dropped from 152 at the opening on June 1 to 139 June 2, jumped to 183 June 26, and was 171 at the

The industrial stocks and the public utilities, as well as the miscellaneous list of shares, passed through a similar course of fluctuations. Allied Chemical & Dye, after tumbling on June 1 from 105 to 102³/₄, moved up to 133³/₄ June 27, with the close June 30 at 128³/₄; American Can after falling on June 1 from 94⁵/₈ to 92⁴/₄, rose to 114³/₄ June 27, with the close June 30 at 109³/₄; Amer. & For. Pow. declined from 24 at the opening on June 1 to 21¹/₄ June 3, then advanced to 38³% June 27, and was 34¹/₄ at the close on June 30; U. S. Steel after touching 83¹/₄ June 2, swung up to 104³/₄ June 27, and closed June 30 at 100³/₄; Bethlehem Steel, after touching 38¹/₄ June 1, reached 54 June 27, and closed June 30 at 50⁷/₈; Amer. Tel. & Tel. sold at a low of 156¹/₄ June 2 and at a high of 184³/₄ June 27, closing June 30 at 179¹/₂; Int. Tel. & Tel., after selling down from 24 at the opening on June 1 to 20⁵% June 2, touched a high of 36¹% June 27, with the close June 30 at 33⁷%; Amer. Smelt. & Ref., from a low of 24³% on June 3, rose to 40³/₄ June 27 and closed June 30 at 36⁵/₈; Anaconda Copper, which touched 18³% June 3, recorded a high of 32³% June 26, and closed June 30 at 28⁵/₈; Kennecott Copper, from a low of 14³% June 2, tou 40³/₄ June 25, and closed June 30 at 20¹/₂; Gen. Elec. fluctuated between 36 June 2 and 46³/₄ June 27, and closed June 30 at 43³/₈; Gen. Motors advanced from 31³/₈ June 2, rose to 100³% June 27, and closed June 30 at 38; Auburn Automobile, as has been its wont, moved within exceptionally wide extremes; with the price 155 at the opening on June 1, it sold down to 135 June 27 and closed June 30 at 96¹/₂; J. I. Case, after declining from 65³% June 1 to 59¹/₂ June 3, advanced to 93³/₄ June 30, though closing at only 90 on that day; Amer. Wat. Wks, & Elec., after receding from 45³/₄ at the opening on June 1 to 40³% June 3, reached a high of 57 June 30, wi

June 27, and closed June 30 at 58; Loews, Inc., from a low of $36\frac{1}{8}$ June 2, advanced to $48\frac{1}{4}$ June 29, and closed June 30 at $45\frac{1}{4}$; North American moved between $56\frac{3}{4}$ June 3 and $73\frac{1}{2}$ June 27, and closed June 30 at $70\frac{3}{4}$; Pub. Serv. of N. J. com, registered a low of $73\frac{1}{4}$ June 2 and a high of $87\frac{5}{8}$ June 26, and closed June 30 at 85; Radio Corp. of Amer. advanced from $12\frac{5}{8}$ June 3 to $22\frac{1}{4}$ June 25, and closed June 30 at $19\frac{1}{2}$; Stand. Oil of N. J., from a low of $30\frac{5}{8}$ June 2, rose to $41\frac{3}{4}$ June 25 and closed June 30 at $38\frac{3}{4}$; Union Car. & Carbide advanced from $43\frac{1}{2}$ June 2 to $55\frac{3}{8}$ June 27 and closed June 30 at $52\frac{3}{4}$; Westingh. Elec. & Mfg. reached its low for the month at $54\frac{1}{4}$ June 18, and touched a high of 73 June 27, with the close June 30 at $68\frac{5}{8}$. It will be noticed that the low figure for the month in nearly all cases was recorded during the first three days, while the high point as a rule was reached on Saturday June 27; on Monday, June 29, and Tuesday, June 30, reactionary tendencies developed in the case of many stocks, owing to a feeling of uncertainty as to whether France was

It will be noticed that the low figure for the month in nearly all cases was recorded during the first three days, while the high point as a rule was reached on Saturday June 27; on Monday, June 29, and Tuesday, June 30, reactionary tendencies developed in the case of many stocks, owing to a feeling of uncertainty as to whether France was likely to assent to Mr. Hoover's moratorium except on terms calculated to detract from its efficiency. In the break in the opening days of the month the great majority of stocks tumbled to new low figures for the year. Actual count shows that 665 stocks recorded new low figures for the year at some time during the month of June, while only 56 stocks reached new high figures for the year notwithstanding the great rise in the market the latter part of June, which rise, though, after all, was merely a recovery of the heavy losses, and only part recovery at that, previously sustained during 1931. On the Curb Exchange 447 stocks touched new low figures for the year during June, and only 38 new highs. A particularly gratifying feature was the fact that the

A particularly gratifying feature was the fact that the bond market showed very striking recovery as well as the stock market. In many bonds the rise was as pronounced as in the case of the stock market. Some of these are now called second grade issues because of the shrinkage in/earnings and profits suffered by the companies which put them out and the heavy depreciation which as a result occurred in their market values, but which only about two years ago would without dispute have been placed in the gilt-edged class. A few illustrations will suffice to show how the bond market kept pace with the stock market in the upward movement of both. St Louis-San Fran. cons. 4½s series "A" advanced from 40 June 2 to 60 June 27 and closed June 30 at 58; Missouri Pacific gen. 4s rose from 54 June 2 to 64¼ June 26 and closed on June 30 at 63; Erie refunding imp. 5s 1927 moved up from 65½ June 3 to 80 June 26 and closed June 30 at 79; Southern Railway gen. 4s series "A" rose from 75¼ June 3 to 82 June 25, which latter was also the closing price June 30; Kansas City Southern refunding imp. 5s 1950 rose from 83 June 3 to 94½ June 25 and closed June 30 at 92. A feature of the bond market was that foreign government issues shared in the upward movement. German International 5½s which had tumbled from 69¾ June 1 to 63 June 12, sold up to 77 June 26, though closing at 72¼ June 30. Recovery here, of course, was to be expected in view of President Hoover's relief measures for Germany, but other foreign issues also particijated in the rise, including Australian and numerous Latin American issues. Argentine government 6s series "A" rose from 73½ June 1 to 90½ June 26, with the close June 30 at 86; New South Wales 5s of 1957 from 40½ June 1 to 62¼ June 30, with the close at 61½ and Brazilian external 8s from 49 June 3 to 81 June 26, with the close June 30 at 78. In the following we bring together in tabular form a more extended list of domestic and foreign bonds to indicate the trend of the bond market during June :

	Opening Price		Ran	je f	or Jun	e		losing Price June30
Railroad & Industrial Bonds-	June 1 1931.	une 1 1931. Lowest.			Hi	ghest.		1931.
Atch Topeka & Santa Fe gen 4s_1995	1001/2		June			June		991/8
Atl Coast Line 1st cons 4s1048	96 %	95	June	4	97 3/8			f96¾
Dolt & Obio gen 48 series A 1940	97 34	97	June	2	99	June	7	98
Convertible 41/281960	87	86	June	2		June		91 3/8
Doston & Maine ISL bs1001	9714		June	1	99	June		981/8
Control of Coorgin 58 Series C1959	e73	73	June		73	June		73
Ches & Ohio ref & imp 41/28 B 1995	101 72	100 1/2		1	102			101%
Ches Corp conv 5s May 15 1947	3078		June	2		June		98
Chic Milw & St P gen 4s1989	04%	81	June	2		June		831/2
Chie Milw St P & Pac 5s ser A 1975	00	50	June	1		June		64
Chic & No. West conv 434s ser.A 1949	00	65	June			June		79
CCC& St L 41/2s series E 1977	a961/2		June			June		98
Erie ref & imp 5s of 1927 1967	14		June			June		79
Ref & imp 5s of 19301975	1174	66	June			June		78%
C+ Nor gon 4168 series E	91 78		June			June	2	9534
Ill Central C St L & No 5s A 1963	a90	861	June			June		88
Kansas City South ref & imp 5s_1950	85	83	June			June		92
Lehigh Valley (Pa) cons 4s2003	8 85	837	June	2	871/2	June		87
Mo-Kans-Tex Ry cum adj 5s1967	72	691	June			June		79%
Mo-Kalls-Tex Ry cull adj distance 1978 Missouri Pacific gen 4s1978	5 5714	54	June			June		63
N Y Chic & St L 41/2 series C 1978	7014	68	June			June	26	7814
N Y N H & Harti 1st & ref 41/2s_1967	921/2	915	June			June		94
N Y Ont & Western ref 4s199		481	June	. 2		June		
Pennsylvania RR deb g 41/28 1970	9334	90%	June			June		
St L-San Fran gen 4s series A1950	581/2	501	s June	. 2		June	22	681/2
Con 41/2s series A		40	June	3 2	2 60	June	27	58
Con 4 1/28 series A		751	í June		8 82	June	25	
Southern Ry gen 4s series A 1950		88	June		2 95	June	19	9334
Southern Pacific gold 41/281969		75	June			June	29	771/2
Western Maryland 1st 4s195			s June		3 78	June	27	74%
Alleghany Corp coll trust 58 194		51	June			June	27	7234
Collateral & conv 5s194		74	June		8 81	June		
Amer & Foreign Pow deb 582030			& June			June	18	9014
Brooklyn Union Elev 1st 5s195	1 a102 %		5 June		5 1097			
Central Steel 1st 8s194			4 Jun		2 91	June		
Dodge Brothers deb 6s194		23	Jun	A .	2 47 1	June		
Gen Theatres Equip deb 6s194		62	Jun		2 721	June		
Internat Paper 5s series A & B194			5 Jun			June		
Internat T & T conv 41/2s deb193		1213			0 125	June		
Liggett & Myers Tobacco 78194		74	Jun		1 93	June		
Paramount-Famous-Lasky 6s194	11 10	. /1	Jun	0	11 00	oun	-	, 50

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Railroad and Industrial Bonds.	Opening Price June 1	Range fo	or June	Closing Price
(Concluded.)	1931.	Lowest.	Highest.	June30 1931.
Shubert Theatre 6s 1942 Skelly Oil deb 5½s 1939 Warner Bros Pictures 6s 1939	a91⁄2 45 381⁄2	8½ June 2 41 June 4 34½ June 2	14 June 19 55 June 27 49 June 15	125% 55 40
Foreign Bonds— Antioquia (Dept) 7s series A1945 Argentine (Govt) 6s series A1957 6s of June 19251959 External 5½81962	49 73½ 73% 263	46 June 2 73¼ June 1 73½ June 1 63 June 3	63¼ June 29 90¼ June 26 90¼ June 26 81¼ June 26 81¼ June 26	62 86 86 76 14
Australia 5s of 19251955 External loan 5s of 19271957 External 4½s of 19281956	55¼ 55 50	52½ June 2 52 June 3 48½ June 3	71 ½ June 29 71 ½ June 27 65 ¼ June 29	70 691⁄2 64
Berlin (City) 6s	70 13¼ 18	57 June 13 12½ June 1 15 June 3	72 June 26 23 June 26 36 June 30	67 225% 351⁄2
Brazil external 8s1941 6 ¼s of 19271957 7 ¼s1952 Brisbane (City) 5s1957	50 361/2 a99 b40	49 June 3 32 June 4 99 June 2 40 June 3	81 June 26 58¾ June 26 100 June 23 60 June 30	
Sinking fund gold 5s	c41 60 59	41 June 4 53 ¹ / ₄ June 19 50 ³ / ₈ June 20	60 June 30 60 June 27 65 June 26 64¼ June 26	60 60 61 6035
External sinking fund 6s1960 Colombia (Rep) 6s of 1928Oct 1961 Colombia Mtge Bank 7s of 1927_1947	59 60¼ a57	52 June 19 60 June 3 55 June 3	64 June 26 72 June 26 68¼ June 29	601/8 701/2 621/8
German (Rep) 751949 German International 5½81965 Minas Geraes (State) 6½81958 New South Wales (State) 551957	$\begin{array}{r} 99\% \\ 69\% \\ 28 \\ 40\% \end{array}$	93½ June 13 63 June 12 25½ June 1 40½ June 1	77 June 26 44 June 26	99¼ 72¼ 42
581958 Peru (Republic) 781959 681960	40 a31 16%	40 June 1 25 June 2 16 June 2	62¼ June 30 62 June 29 39 June 26 26 June 26	61 1/2 61 1/2 f 35 25
Queensland (State) 7s	70 a56 48	70 June 1 52½ June 2 44 June 3	87½ June 30 74½ June 29 64 June 30	87½ 164½ 64
Rio Grande do Sul (State) 851946 Uruguay (Republic) 851946 a June 2. b June 3. c June 4. d d	41 ¼ 75 ½	41¼ June 1 75½ June 1	75 June 24 93½ June 29	175 93

a June 2. b June 3. c June 4. d Cash sale. e June 30. f June 29. h June 23. f June 25.

Government Bonds.	First	Range Durin	g June 1931.	Last
Government Bonas,	Sale June 1.	Lowest.	Highest.	Sale June 30.
First Liberty Loan- 3½ 1932-1947 Conv 4s 1932-1947 Conv 4½ 1932-1947 Fourth Liberty Loan-	${}^{102^{20}_{32}}_{102^{16}_{32}}_{103^{10}_{32}}$	102 June 15	102 ²¹ 22 June 2 102 ¹⁶ 32 June 1 103 ¹⁵ 32 June 18	102 ¹⁹ 32 d102 103 ¹⁰ 32
4¼s of 1933-1938 Treasury 4¼s 1947-1952 Treasury 4s 1944-1954 Treasury 3¾s 1946-1956	$\begin{array}{c} 104^{23}32 \\ 113^{30}32 \\ 109^{12}32 \\ 107^{12}32 \end{array}$	113 ² ₈₂ June 23 108 ² ₃₂ June 25 106 ¹ ₃₂ June 23	105 ¹ ₃₂ June 15 114 ⁸ ₃₂ June 2 109 ²⁰ ₃₂ June 12 107 ¹⁶ ₃₂ June 12	$\begin{array}{c} 104^{24}{}_{32} \\ b113^{4}{}_{32} \\ 108^{10}{}_{32} \\ c106^{2}{}_{32} \end{array}$
Treasury 3%s 1943-1947 Treasury 3%s 1940-1943 Treasury 3%s 1941-1943 Treasury 3%s 1941-1943	$\begin{array}{r}102^{29}{}_{32}\\102^{20}{}_{32}\\102^{20}{}_{32}\\a101^{14}{}_{32}\end{array}$	102 ¹⁸ 32 June 1 102 ¹⁹ 32 June 29	103°32 June 18- 103°32 June 11 103°32 June 12 1011739 June 17	$\begin{array}{c} 103 \\ 102^{28} {}_{32} \\ 102^{19} {}_{32} \\ 101^{9} {}_{32} \end{array}$

a June 15. b June 26. c June 25. d June 15.

VOLUME OF 1	BUSINESS C	ON THE STO	CK EXCHAN	NGE.
Month of June-	1931.	1930.	1929.	1928.
Stock sales-No. of shares	58.643.847		69,546,040	
Bonds sales (par value)-	S	S.	S	S
Railroad and miscell	166,455,700	153,092,000	173.605.000	165.820.200
State, munic. & foreign	83,521,500	60,494,000	49,730,000	67,406,500
United States Govt	15,041,150	12,372,900	10,321,750	23,748,000
Total bond sales	265,018,350	225,958,900	233,656,750	256,974,700
Jan. 1 to June 30-		$r \rightarrow r_{c} + F_{c} + r_{c}^{2}$		
Stock sales-No. of shares	331,993,460	492.668.710	537,866,310	415,666,003
Bond sales (par value)-	\$	\$	S	S
Railroad and miscell	926,207,700	1,055,870,500	927,120,000	1,127,375,150
State, munic. & foreign	399,725,100	346,096,500	308,880,150	440,622,625
United States Govt	88,214,200	59,942,900	64,251,800	101,042,750
Total bond sales1	,414,147,000	1,461,909,900	1,300,251,950	1,669,040,525
VOLUME OF	BUSINESS (ON THE CUP	B EXCHANO	GE.
Month of June-	1931.	1930.	1929.	1928.
Stock sales-No. of shares.	9,972,998	28,128,750	44,837,500	15,720,930
Bond sales (par value)-	\$	S	\$	\$
Domestic	84,200,000	62,952,000	26,212,000	61,248,000
Foreign Government	3,404,000	5,073,000	3,459,000	15,841,000
Foreign corporate	4,360,000	4,129,000	3,128,000	3,360,000
Total bond sales	91,964,000	72,154,000	32,799,000	80,449,000
Jan. 1 to June 30-		이 없는 것은 것이다.		
Stock sales-No. of shares	64,994,233	145,256,665	211,215,629	95.059.695
Bond sales (par value)-	S	S	\$	S
Domestic	475,076,000	374,062,000	249,851,500	455,930,000
Foreign Government	15,138,000	27,823,000	20,297,500	57,243,000
Foreign corporate	21,818,000	26,229,000	22,199,500	24,173,000
Total bond sales	512,032,000	428,114,000	292,348,500	537,346,000
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THE MONEY MARKET DURING JUNE 1931.

There was no modification during June, the closing month of the half year, of the condition of extreme ease in the money market which has prevailed for so long. Nor were there any new developments during the month, after the very noteworthy occurrences of the previous month. As a matter of fact, when the rediscount rate of the Federal Reserve Bank of New York was marked down to 1½%, the lowest figure ever established by any central bank in the world, and the New York Reserve institution undertook to purchase bankers' acceptances on a discount basis of only 1% per annum, there was little more that could be done in that quarter to accentuate the ease. However, whatever happenings there were during June were all such as must serve to accentuate the prevailing ease and to add to the congestion of loanable funds in the New York market and throughout the country. We might mention as one of these influences or happenings that the sale of the \$821,116,000 of Treasury bonds for which payment had to be made June 15 created over \$400,000,000 of Government deposits, as related in the earlier part of this article in discussing the Treasury financing of the month, against which no reserves need be kept, these Government deposits consisting very largely of what previously were private deposits held by the depositary institutions and against which reserves did have to be kept, and which were now suddenly converted into Government deposits, to remain in that form until the United States Treasury, in the ordinary course, draws them down and finally uses them up by calls for repayment of the amounts held. Then brokers' loans suffered further contraction, week by week, thereby diminishing the demand for accommodation on that account, until tow'ards the very close of the month, when President Hoover's 'proposal for a suspension for one year of German reparations and also all other payments on intergovernmental account suddenly brought about a revival of Stock Exchange speculation. The acute crisis through which Germany passed and which led up to the action of President Hoover might, under ordinary circumstances, have found some reflection, some disturbance, in the New York money market, but, as it happened, the flight of foreign credit from Germany and of foreign and domestic capital, which was the cause of the German crisis, led to huge gold exports from Germany, large amounts of which found their way to London, some to Paris, and some also (perhaps far the greater part) to the United States. No inconsiderable amounts of the gold shipped came on direct shipments of the metal from Germany to New York, but the bulk of the whole accrued to the United States through the release of gold held by the New York Federal Reserve Bank for account of foreign banks, and technically termed "earmarked" gold. Not all of the gold released from earmark during the month and added to the domestic stock of the metal represented gold held for German account, rather the most of it apparently consisted of French gold under earmark in this country, but against which Berlin made actual shipments of the metal to Paris and perhaps to London, thereby saving ocean transportation costs. We give the details of the gold movement for the month in our review of sterling exchange further along in this article and mention the matter here only as showing that the German troubles served only to intensify the abnormal condition of ease which has so long existed at New York. In these circumstances the story of the money market for

In these circumstances the story of the money market for the month of June is contained in the simple statement that substantially no changes in rates occurred in any branch or subdivision of the market. The call loan rate on the Stock Exchange remained unchanged throughout the month at $1\frac{1}{2}$ %, that having been the charge both for renewals and for new loans on each and every day of the month. As a matter of fact, the $1\frac{1}{2}$ % rate has ruled underiatingly since May 13, when there was a return to that figure from the previous day's range of $1@1\frac{1}{2}$ %. Large amounts of offerings of call money overflowed nearly every day into the outside market, and there loans could be obtained nearly all the time, with only an occasional day of exception, at a concession of $\frac{1}{4}$ %, or $\frac{1}{2}$ of 1% from the Stock Exchange official rate. In other words, in the outside market the loaning rate nearly all the time was $1\frac{1}{4}$ % per annum, and often only 1%.

Nor were there any changes of consequence in the time loan branch of the market for collateral loans. There was, however, just a little stiffening in time loan rates during the last 10 days of the month, evidenced either by the dropping of the inner figure of the range or the raising of the outside figure of such range. For instance, 30-day loans, which had been quoted at a range of 1@11/4%, were now quoted at the single figure of 11/4%; 60-day loans, which had been quoted at a range of 1@11/4%, were now quoted at 11/4@ 11/2%; 90-day loans and loans for 120 days, which had been quoted at 11/4@11/2%, were raised to 11/4@13/4%, while the range on loans for five and six months was raised from 11/2@13/4% to 13/4@2%. But as all these time loan quotations were purely nominal, and virtually no business was being done in time loans, these changes were devoid of much significance. The business in time loans seemed to be confined almost entirely to an occasional 90-day loan, and practically every transaction was given special consideration with nearly always some concession from the quoted figures, which, as stated, were little better than nominal quotations.

DAILY	RECORD	OF	TIME	LOAN	RATES.

June		an a	Rates on Mi	ted Collateral		
June	30 Days.	60 Days.	90 Days.	4 Months.	5 Months.	6 Months.
1 2 3 4 5 6 7	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½	1 ½ @1 ½ 1 ½ @1 ½ 1 ¼ @1 ½ 1 ¼ @1 ½ 1 ¼ @1 ½ Saturday Sunday	1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½	$\frac{1120134}{1120134}\\\frac{1120134}{1120134}\\\frac{1120134}{1120134}\\\frac{11200134}{11200134}$	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾
89 9 0 1 2 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1%@1% 1%@1% 1%@1% 1%@1% 1%@1% 1%@1%	14@1½ 1½@1½ 1½@1½ 1½@1½ 1¼@1½ 1¼@1½ Saturday	1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½	$1\frac{1}{2}(0.1)\frac{3}{4}$ $1\frac{1}{2}(0.1)\frac{3}{4}$ $1\frac{1}{2}(0.1)\frac{3}{4}$ $1\frac{1}{2}(0.1)\frac{3}{4}$ $1\frac{1}{2}(0.1)\frac{3}{4}$	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾
4 5 6 7 8 9 0	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Sunday 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ Saturday	1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½ 1¼@1½	1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾ 1½@1¾	1%@1% 1%@1% 1%@1% 1%@1% 1%@1% 1%@1%
1 2 3 3 4 5 5 6 7	1¼ 1¼ 1¼ 1¼ 1¼	14@1% 14@1% 14@1% 14@1% 14@1% 14@1%	Sunday 1¼@1¾ 1¼@1¾ 1¼@1¾ 1¼@1¾ 1¼@1¾ 1¼@1¾ Saturday	1¼@1¾ 1¼@1¾ 1¼@1¾ 1¼@1¾ 1¼@1¾ 1¼@1¾	$1\frac{34}{4}\ (0.2)$ $1\frac{34}{4}\ (0.2)$ 13	$1\frac{34}{1}\frac{62}{1}\frac{34}{4}\frac{62}{2}$ $1\frac{34}{2}\frac{62}{1}\frac{34}{4}\frac{62}{2}$ $1\frac{34}{4}\frac{62}{2}$
8 9 0	1¼ 1¼	1%@1% 1%@1%	Sunday 1¼@1¾ 1¼@1¾	1¼ @1¾ 1¼ @1¾	$1\frac{34}{1\frac{34}{4}}$ @2	1¾@2 1¾@2

Rates for commercial paper were also without much Rates for commercial paper were also without much change during the month, and choice names of four to six months' maturity continued to rule at 2@21/4%, with the inside figure usually the prevailing figure, while names less well known commanded 21/2@23/4%. Prime paper was at all times in excellent demand, but, as for some time previously, fransactions were limited owing to the dearth of available supplies of paper of a satisfactory character. The New York Federal Reserve Bank, in its "Monthly Re-view" under data of July 1 in discussing the supply of view," under date of July 1, in discussing the supply of paper, stated that whatever new paper came into dealers' lists as a result of commercial and industrial borrowing quickly found its way into the portfolios of investing banksalso that the volume of open market commercial paper out-standing declined slightly further during May, according to reports received by the Federal Reserve Bank from 20 dealers. At \$305,000,000 on May 31, it is stated, outstand-ings were 44% smaller than a year ago.

ings were 44% smaller than a year ago. The market for bankers' acceptances was wholly devoid of special features. Not a single change occurred in the open market rates for bankers' acceptances during the month, the quotations of the American Acceptance Council remaining throughout the month at 1% bid and % of 1% asked for 30-day, 60-day and 90-day bills; at 1%% bid and 1% asked for 120-day bills, and at 1%% bid and 1½% asked for bills running 150 and 180 days. There appeared to be a good demand all through the month for prime bank accept ances, but it seemed to be confined to the shorter maturities, and the latter part of the month the supply of paper seemed and the latter part of the month the supply of paper seemed to be quite plentiful and somewhat in excess of demand. However, the fact that the Reserve Bank continued to main-However, the fact that the Reserve Bank continued to main-tain its buying rate for acceptances at only 1% per annum, and yet the Reserve banks were unable to add to their holdings of acceptances, but rather suffered a decrease in the amount held from \$134,155,000 June 3 to \$103,341,000 July 1 clearly goes to show that the volume of acceptances at no time was in oversupply. According to the report of the American Acceptance Council, released June 18, and covering the results of its survey for the month of May, the volume of bankers' acceptances outstanding at the end of May was only \$9,506,275 less than at the end of April and was \$30,308,545 in excess of the amount at the end of May of the previous year. In other words, the total stood at of the previous year. In other words, the total stood at \$1,412,515,000 May 29 1931 as against \$1,422,021,675 on April 30 1931, but comparing with \$1,382,206,855 on May 31 1930. The "Monthly Review" of the New York Federal Reserve agent, in discussing the bill market for the month, had the following to say:

"During the first part of June the discount market was moderately active, but as dealers' purchases were somewhat in excess of their sales, the dealers' portfolios of bankers' bills rose considerably further to the highest figure since last autumn. Around the middle of the month investment demand for bills was stimulated to some extent by the efforts demand for bills was stimulated to some extent by the efforts of New York banks to employ a portion of the funds which accumulated in this market at that time, and dealers' sales consequently were in much larger volume than their pur-chases, with a resultant market decline in their portfolios. In the latter part of the month, however, the volume of the investment demand for bills was affected somewhat by a decrease in forming hund the discount heaved helding decrease in foreign buying, and the discount houses' holdings of bills tended to rise again, although remaining well below the level reached early in June. With large excess reserves in the possession of the New York banks during much of the month, few bills were offered to the Federal Reserve Bank of New York, and the total bill holdings of the Reserve Banks tended downward after the first week of June.'

PRIME BANKERS' ACCEPTANCES.

June 1931.	Call Loans Secured by Accept' ces	30 Bid	Days. & Ask	60 Bid	Days. & Ask	90 Bid	Days. & Ask	120 Bid	Days. & Ask	150 Bid	Days. & Ask	180 Bid	Days & Asi
1 2 3 4 5 6		111111	- 3/8 - 1/8 - 1/8 - 1/8 - 1/8 	1 1 1 1 1			- 1/8 - 1/8 - 1/8 - 1/8 - 1/8 turday inday	11/		13/ 13/ 13/		13/ 13/ 13/	8-1% 6-1% 8-1% 8-1% 8-1%
) 2 3		11111	- 7/8 - 7/8 - 7/8 - 7/8 - 7/8	111111		1 1 1 1 Sa	- 3/8 - 3/8 - 3/8 - 3/8 - 3/8 turday inday	11/1	-1 -1 -1 -1 -1	13/13/	6-114 6-114 6-114 6-114 6-114	$ \begin{vmatrix} 13 \\ 13 \\ 13 \\ 13 \end{vmatrix} $	5-1% 5-1% 5-1% 5-1% 5-1%
		1 1 1 1 1		111111		1 1 1 1 1 Sa	- 1/8 - 1/8 - 1/8 - 1/8 - 1/8 turday	11/1	-1 -1 -1 -1 -1	$ \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 3 \\ \end{array} $	6-114 6-114 6-114 6-114 6-114 6-114	$ \begin{array}{c c} 13 \\ 13 \\ 13 \\ 13 \end{array} $	s-1¼ s-1¼ s-1¼ s-1¼ s-1¼ s-1¼
2 3 5 7 		111111		111111		1 1 1 1 1 8a	- 3/8 - 3/8 - 3/8 - 3/8 - 3/8 turday unday	14	4-1 4-1 4-1 4-1	13/ 13/ 13/	6-114 6-114 6-114 6-114 6-114 6-114	13/ 13/ 13/	8-14 8-14 8-14 8-14 8-14 8-14
8 9		11	- 1/8	1	- 1/8		- 7/8 - 7/8	13	≦-1 ≦-1	13	5-1% 5-1%	13	6-1% 6-1%

There were no changes whatever during June in the rediscount rates of any of the Federal Reserve Banks, this being quite in contrast with the numerous changes which occurred during May.

THE RETURNS OF THE FEDERAL RESERVE AND MEMBER BANKS-BROKERS' LOANS.

The record of brokers' loans, as shown by the weekly statements of the reporting member banks in the New York Federal Reserve district, continued to be one of decline until in the last week of the month, when activity on the Stock Exchange increased as a result of President Hoover's move to secure relief for Germany by his proposal to suspend move to secure relief for Germany by his proposal to suspend for a year German reparations payments and also inter-governmental payments of all kinds. The total of these loans had been reduced from \$1,849,000,000 April 15, week by week, to \$1,574,000,000 May 27, and during June was further reduced to \$1,406,000,000 June 24, making a con-traction for the 10 weeks of \$443,000,000. The statement for July 1, however, with speculation once more active on the Stock Exchange, showed the total increased again to \$1,479,000,000. The Stock Exchange statement, which is only compiled monthly and covers the even month of June, and which must be supposed to reflect the presence of the and which must be supposed to reflect the presence of the some condition, namely, a tendency to continued contraction the early part of the month, with a tendency to expansion the latter part of the month, shows a decrease for the month of \$43,358,728, the total of the borrowing by Stock Evaluate results and the second state of the 201 204 002 Exchange members June 30 being reported at \$1,391,324,922, which compares with \$1,434,683,650 on May 29, \$1,651,-128,124 April 30, and \$1,908,810,494 on March 31. It should be remembered that at \$1,434,683,650 May 29 the amount of the Stock Exchange borrowing was smaller than at any previous date back to the time when the Stock Exchange

first began compiling the figures, which the Stock Exchange first began compiling the figures, which was in January 1926. As to the condition statements of the Federal Reserve banks, the main feature here during June was the tendency to let Federal Reserve credit expand, and this notwithstand-ing the holdings of bankers' acceptances purchased in the open market continued to undergo contraction even though open market continued to undergo contraction even though the Federal Reserve banks continued ready to buy accept ances at the abnormally low rate of 1%. The total of these acceptances, after increasing from \$124,501,000 May 27 to \$134,155,000 June 3, steadily declined thereafter and July 1 was down to \$103,341,000. On the other hand, the discount holdings of the 12 Reserve institutions, representing direct borrowing by the member banks, increased week by week, over the bark much and acceptiont [152,852,000 May 27] except the last week and as against \$152,852,000 May 27, increased to \$197,678,000 June 24, and then dropped to \$150,-200,000 July 1. At the same time, the Federal Reserve 200,000 July 1. At the same time, the Federal Reserve authorities, after having kept their holdings of United States Government securities pretty even at a figure somewhat below \$600,000, suddenly made new purchases to amount of nearly \$66,000,000. As a result, the amount of these United States securities held, as against \$598,368,000 May 27, stood at \$618,503,000 June 24 and at \$663,399,000 July 1. The result altogether was that total bill and security hold-ings, which May 27 had stood at \$876,489,000, was \$947,334,-000 June 24 and \$927,541,000 July 1. The volume of Federal Reserve notes, which had been steadily expanding for a long time, underwent further expansion during June, the total outstanding rising from \$1,551,808,000 May 27 to \$1,674,-189,000 June 24, and to \$1,738,396,000 July 1. Of course the amount of gold reserves also increased as a result of the large amount of gold reserves also increased as a result of the large gold importations, but why the Reserve authorities should want to acquire such a large additional amount of gold through the issuance of Reserve notes in exchange for the same instead of allowing the gold to go into circulation in same instead of allowing the gold to go into circulation in the shape of gold certificates was not altogether clear. The gold holdings of the 12 Federal Reserve banks increased from \$3,259,273,000 May 27 to \$3,382,589,000 June 24 and to \$3,412,041,000 July 1. At the latter figure comparison is with \$2,993,409,000 a year before on July 2 1930. The amount of Federal Reserve notes in circulation at \$1,738,396,000 July 1 1931 compares with \$1,432,252,000 July 2 1930.

COURSE OF STERLING EXCHANGE DURING JUNE.

The market for sterling exchange and, indeed, all the foreign exchanges, during June was completely under the domination of the financial crisis in Germany, which led to a flight of foreign credit from the German Reich on an unexampled scale, leading to huge withdrawals of the metal from the Bark of Germany—this flight of certific heirs on an from the Bank of Germany—this flight of capital being on an even greater scale than that which followed the unexpected results of the German elections the previous September. The collapse of the German mark disorganized all the for-eign exchanges, and operated to the advantage of all the financial centers where the capital withdrawn from Germany found lodgment or to which it returned—to the centers whence it originally came. London received large amounts

of the gold expelled from Germany, and the centers of all the countries that remained neutral during the late war, such as Holland, Switzerland and the Scandinavian countries, received benefits from this flight of capital from Germany, largely foreign but some of it also German domestic capital, albeit benefits which, considering their source and the menace they involved to Germany were far from being entirely welcome. In the three weeks from the close of May to June 23 the Bank of Germany suffered a diminution of its gold holdings in the prodigious sum of 979,100,000 marks and lost 93,600,000 marks more in foreign exchange, the total loss thus having been 1,072,700,000 marks, or about \$268,175,000. It was this critical situation and the dire consequences threatened, not only to Germany but to the whole world, that induced President Hoover to intervene for the salvation of Germany. The news of this action had the immediate effect of arresting the flight of capital from Germany and also of checking, to a great extent, the further outflow of gold from Germany, and the Bank of Germany in its return for the final quarter of June showed an in-crease in its gold holdings of 9,222,000 marks and in addition showed a gain of 206,980,000 marks in its foreign exchange holdings, the two together making 216,902,000 marks. The German outlook was further improved with the announcement which came when President Hoover was engaged in getting the other governments concerned to agree to his proposals for a one-year suspension of debt payments, that a credit for \$100,000,000 had been arranged in favor of the Bank of Genmany to enable it to tide over its heavy first of July payments by the Bank of England, the Bank of France, our Federal Reserve System, and the Bank for International Settlements (our Federal Reserve banks carrying a participation up to a total of \$25,000,000). The extending of relief to Austria, where the situation has been hardly less serious than in Germany as the result of the embarrassment the Gewerbe, the biggest private bank in Austria, was also highly beneficial. As far as the United States is concerned the effect of the German troubles was seen mainly in the release of earmarked gold held by the Federal Reserve Bank of New York for foreign account. These releases were continuous all through the month, the gold thus released swell-ing our domestic stocks of the metal. These releases were at first supposed to be gold held here for account of the Bank of Germany, but the releases finally assumed such dimensions that it became evident they could not be con-sisting of German holdings alone. On Monday, June 15, the New York Because Bank experted a decrease in the the New York Reserve Bank reported a decrease in the amount of earmarked gold in the large sum of \$41,680,000, though a late transaction on that day served to reduce the decrease for the day by \$10,000,000. All of which made it certain that other earmarked gold (presumably mainly on French account) was being released here for the benefit of Germany. The supposition was that through some triangu lar arrangement foreign gold held here was being made available for Germany, either to expedite the movement or to save freight charges in moving the metal across the ocean. In its "Monthly Review" the Federal Reserve Bank of New York reports the amount of gold released from earmark during the menth of June at 520 000 000 herdidar which 520 during the month of June at \$92,000,000, besides which \$26,-

000,000 gold came here directly from Germany. The position of the Bank of England was greatly improved as a result of the gold which it obtained from Germany and what it hought in the open market at London. The Federal what it bought in the open market at London. The Federal Reserve Bank of New York estimates that the Bank of England increased its gold holdings during June by about \$60,000,000, chiefly through the acquisition of some \$40,-000,000 from Germany and by the purchase of South African gold offered in the open market in London. It also said that a shipment of \$4,800,000 was received by Germany from Russia. In its return for the week ending June 3 the Bank of England showed a gain of £856,051 gold; in the week ending June 10 a further gain of £3,353,445; in the week ending June 10 a rurther gain of £3,353,445; in the week ending June 17 a still further gain of £5,699,280; in the week ending June 24 another gain of £2,026,783, and in the week ending July 1 £407,522 more. June is the season of normal stress for sterling exchange, and the present year the demand for sterling to meet tourist require-ments has been quite good thus far. However, the fluctua-tions in sterling exchange during the month were again within narrow limits, and the rate for cable transfers on London on June 30 was not metarially different from that London on June 30 was not materially different from that at the beginning of the month. In other words, the range for cable transfers June 30 was 4.86 5/16@4.86% against 4.861/2@4.86 21/32, the range on June 1. Canadian exchange continued at a discount all through the month, and this resulted in further shipments of the metal from the Dominion to the United States in very substantial sums. Some more gold also came to this country from South America, while on the Pacific Coast additional importations of the metal from China and Japan occurred. The Federal Reserve Bank of New York summarizes the gold movement for the month as follows:

"Of particular interest in the unusually heavy gold movements during June were the receipt late in the month of \$26,000,000 of gold from Germany, the first direct shipment from that country since May 1929, and shipments of \$17,-

750,000 from Canada, the first since January 1931. In addition, \$4,900,000 of gold was received from Argentina, \$2,000,000 from Peru, and \$2,500,000 from Cuba. At Sam Francisco, \$6,300,000 arrived from China and \$400,000 from Japan. The largest gain to the country's gold stock during the month, however, resulted from a net decrease of \$92,-000,000 in gold held under earmark for foreign account, including \$2,000,000 released by the Boston Reserve Bank. A preliminary estimate indicates a net gain to the United States monetary gold stock of \$153,000,000 during June, and of \$357,000,000 for the first six months of the year. This compares with a gain of \$251,000,000 in the first half of 1930, and of \$309,000,000 in the whole of last year."

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

In the exchanges on the Continent of Europe, the feature above all other features was, of course, the complete collapse of the German mark, indicative of the great crisis through which the German Republic was passing. There had been a sharp decline in the mark the latter part of May, but this was due to the financial difficulties in which Austria was involved, owing to the embarrassment of the Kreditanstalt, the largest private bank in Austria, and the close relationship existing between Germany and Austria. It now appeared that Germany was having troubles of her own as a result of which a flight of capital from Germany was taking place on a gigantic scale. The Bank of Germany, to meet the demands upon it and to prevent a complete collapse of the mark, was obliged to furnish enormous amounts of gold for export. The extent of these exports of the metal has been indicated above in our remarks concerning the has been indicated above in our remarks concerning the course of sterling exchange, where also reference has been made to the complete change in the situation which came with the definite announcement on June 20 that Presi-dent Hoover was engaged in a move for the relief of German finances by a proposal for the suspension for a year of German reparations and other intergovernmental debt payments. The other measures of relief undertaken, such payments. as the international credit in favor of the Bank of Germany for \$100,000,000 extended by the Bank of England, the Bank of France, the Federal Reserve System (the latter up to a total of \$25,000,000), and the Bank for International Settlements have also been outlined further above, as likewise the action of the Bank of England in extending a credit for 150,000,000 schillings (\$21,000,000) to Austria when the Bank of France had refused a loan to that country except on conditions which to Austria seemed humiliating. It will be recalled that at the close of May the Bank for International Settlements, along with 10 Central banks, agreed to put 100,000,000 schillings credit at the disposal of the Austrian bank.

But both the Bank of Germany and the National Bank of Austria resorted to other measures in order to check the drain upon the gold reserves of the two institutions. On Saturday, June 13, the Bank of Germany, owing to the heavy drain on its gold holdings, advanced its discount rate at one operation from 5% to 7%, effective on Monday, June 15. On this last mentioned day the National Bank of Austria, which on June 6 had raised its rate from 5% to 6%. further advanced to $7\frac{1}{2}$ %. At the same time the National Bank of Hungary moved up its rate from $5\frac{1}{2}$ % to 7%. Earlier in the month, that is, on June 4, before the German crisis had reached its acute stage, the National Bank of Bulgaria reduced its rate of discount $\frac{1}{2}$ of 1%, still leaving it, however, at $\frac{81}{2}$ %. On June 29 the National Bank of Yugoslavia raised its rate from $5\frac{1}{2}$ % to $6\frac{1}{2}$ %. The lower rate had been in effect since May 28 1930. The latter part of June, as a result of the various relief measures and the proposal of President Hoover, the German mark rapidly regained value. During May cable transfers on Berlin dropped suddenly, presumably as a result of the Austrian troubles, on May 26 from 23.81c. to 23.745%c., and later in the methods are dreamed area lower that is to 23.744%c. the month the rate dropped even lower, that is, to 23.74½c., with the range on the closing business day of the month 23.74½@23.75½c. The first two or three days of June German cable transfers ruled at about the closing figures of May. But by degrees the situation became exceedingly critical, and on both June 11 and June 12 cable transfers on Berlin sold as low as 23.70½c. In the recovery which subsequently ensued the mark got up to 23.76¼ June 22. Towards the close of the month, as doubts arose regarding obtaining the consent of France to Mr. Hoover's proposal, the mark again tapered off somewhat, with the range June 30 at 23.73½@23.73½. There were no great changes June 30 at 23.73½@23.73½. There were no great changes in the rate of exchange on Vienna, and, indeed, transactions. in the Austrian schilling are always very light. As against 14.061/2014.07 on June 1, cable transfers on Vienna on 14.06¹/₄@14.07 on June 1, cable transfers on Vienna on June 17 sold down to 14.04@14.06, with the close June 30 at 14.06. The changes in the gold holdings of the Bank of Germany have already been noted. The note circulation of Germany have already been noted. The note circulation of the Bank of Germany, after following the usual course of showing contraction the first three-quarters of the month, namely, 219,827,000 marks decrease the first week, 190,-640,000 marks the second quarter, and 162,630,000 marks the third quarter, also followed the usual course in showing a large expansion in the final quarter of the month, but this time the increase reached the large sum of 568,705,000 marks

The Austrian situation, as already stated, became greatly improved at the very beginning of the month by the action of the central banks of Europe, through the Bank for Inter-national Settlements, in arranging a credit in favor of the Austrian National Bank. Advices from Vienna then stated that the Austrian National Council had voted to guarantee forming and the states of the st foreign credits and reorganize the Kreditanstalt. Later in the month further improvement occurred as a result of the action of the Bank of England in agreeing to advance a credit of 150,000,000 schillings. The French franc did not show any very important fluctuation, though on the whole the tendency was towards fractionally lower figures, and on Tuesday, June 30, cable transfers on Paris were 3.917/16 against 3.9131/32@3.921/16 on June 1. The Bank of France against 3.91 31/32(03.92 1/16 on June 1. The Bank of France showed an increase in its gold holdings of 299,234,880 francs in the week ending June 6, of 205,199,796 francs increase in the week ending June 13, of 386,764,587 francs increase in the week ending June 20, but a decrease of 99,636,380 francs in the week ending June 27. The Italian lira also was de-void of any wide fluctuations, and cable transfers on Italy ware 5.221/(05.22.0.04 were 5.23½@5.23 9/16 June 30 against 5.23 5/16@5.23 9/16 on June 1.

Legal stabilization of Jugoslavia's currency became Legal stabilization of Jugoslavia's currency became effective on June 28 1931, according to a new law of May 11, signed by the King. Its value is fixed at \$0.01761 (26.5 milligrams of pure gold to 100 dinars), at which figure it has been practically stable since the latter part of 1925, according to Commercial Attache Emill Kekich at Belgrade, in a recent to the Department of Commerces Under date

According to Commercial Attache Emil Kekich at Belgrade, in a report to the Department of Commerce. Under date of June 9 the Department also had the following to say: For this stabilization operation a part of the loan recently obtained from a foreign banking group, comprising French, Swiss, Czechoslovak, Swedish and Dutch banks, will be utilized. This loan totaled 1,025,000,000 French francs (\$40,180,000) and was secured under an agreement signed at Paris on May 8 1931. The note issue privilege is vested in the National Bank and the restric-tions on the export of capital are abolished. The legal reserve require-ment against outstanding notes and other demand obligations is fixed at 35% gold and stable foreign currencies). The total cover for notes in circulation and demand obligations is expected to approximate 50%, or 3,000,000 dinars. Subsidiary coinage is limited under the present law to 650,000,000 dinars. Heretofore the National Bank covered notes in circulation to the extent of 35% in gold, silver, and foreign cur-rencies; but no cover was obligatory for other demand obligations, which often ranged as high as 1,500,000,000 dinars. As was to be expected, exchange on the countries of

often ranged as high as 1,500,000,000 dinars. As was to be expected, exchange on the countries of Europe which were neutral during the World War were dominated largely by the course of the German mark. As capital took flight from Germany it naturally found lodg-ment in the neighboring countries, like Switzerland and Holland, and also at the Scandinavian centers. The result was that exchange rates on all these points advanced as the mark continued its downward course, and tapered off again as the mark improved in value. The first few days of June, before the German situation became really acute, exchange rates on the neutral points showed a declining tendency, but when the German situation really became critical and the flight of the mark assumed huge dimensions, the course of exchange on most of the neutral centers moved the course of exchange on most of the neutral centers moved sharply upward, only to react again as the German situa-tion improved and, in the case of Swiss francs, tumbling even lower than when rates were sent upward by the unfortunate developments in Germany. Thus cable transfers unfortunate developments in Germany. Thus cable transfers on Switzerland declined from 19.40 June 1 to 19.39 June 5, then advanced to 19.42 $\frac{1}{2}$ June 18, from which figure, how-ever, there was a drop to 19.33 $\frac{1}{4}$ June 29, with the range June 30 19.35 $\frac{1}{2}$ @19.38. Cable transfers on Amsterdam sold down from 40.25 $\frac{1}{2}$ June 1 to 40.22 $\frac{1}{4}$ June 4, and then got as high as 40.27 June 16, thereafter declining to 40.23 June 29, with the close June 30 at 40.23 $\frac{1}{2}$ @40.24. The Scandinavian exchanges also moved up and down in closely similar fashion. The Norwegian crown on cable transfers scandinavian exchanges also moved up and down in closely, similar fashion. The Norwegian crown on cable transfers, as against 26.79½ June 2, sold down to 26.77¼ June 12, but was as high as 26.80 on June 23, with the close June 30 at 26.78, the same as on the opening day. The Swedish crown, as against 26.82 on June 2, touched a low of 26.79 on June 13, 14 and 15, but thereoften advanced to 26.821/ terms 20 as against 26.82 on June 2, touched a low of 26.79 on June 13, 14 and 15, but thereafter advanced to $26.82\frac{1}{2}$ June 23, with the close June 30 at $26.81\frac{1}{2}$. The Danish crown, as against $26.79\frac{1}{2}$ June 2, touched a low of $26.77\frac{1}{2}$ on June 12, and on several succeeding days, but registered a high of $26.79\frac{1}{2}$ June 23, with the rate June 30 at 26.78. The Spanish peseta fluctuated widely, as was to be expected. Cable transfers on Spain moved up from 8.40@9.06 June 1 to 10.12 June 15, then fell back to 9.38 June 27, with an upward reaction again the last two days of the month, on the news of the Republican successes at the elections on Sunday, June 28; the close June 30 was at 9.74@9.83. Accounts regarding the financial operations of the Provisional Government of Spain were more or less conflicting all through the month, but what apparently happened was that a \$30,000,000 credit to Spain was granted by the Bank of France on agreement to Spain was granted by the Bank of France on agreement that the Bank of Spain would ship the equivalent amount of gold to France. Besides this, a credit for \$11,730,000

previously granted by the Bank for International Settle ments was extended when due by the Bank of France. From Lisbon, Portugal, June 1, Associated Press advices

reported that the Minister of Finance of that country had reported that the Minister of Finance of that country has issued a decree ordering the stabilization of the Portuguese escudo at 110 to the pound sterling (about 42/5c.), effective July 1. It was stated that from that time on notes of the Bank of Portugal would be convertible in gold. All notes of $2\frac{1}{2}$, 5 and 10 escudo denomination would be withdrawn and supersoded by silver acing of the same value. The and superseded by silver coins of the same value. The Department of Commerce at Washington reported that stabilization of the escudo, Portugal's national unit of curthat rency on a gold basis of approximately \$0.0442, would termi-nate a long period of exchange uncertainty in that country and provide a definite advantage to Portuguese trade.

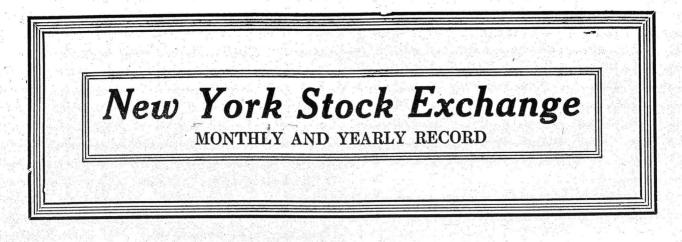
and provide a definite advantage to Portuguese trade. Exchange on South America was marked by decided im-provement in the value of the Argentine peso. Cable trans-fers on Argentina, June 30, were 32.00@32.05 against 30.20@ 30.45 June 1. The Brazilian paper milreis also showed appreciation in value, though part of this was lost again before the end of the month. Cable transfers on Brazil rose from 6.80@6.85 June 1 to 7.95@8.00 June 11, with the range June 30 7.70@7.75. Argentina continued to make large ship-ments of gold to New York and to London, and grain ship-ments from Argentina were on a large scale, though at low prices, and the two factors combined undoubtedly served to improve exchange rates. In the case of Brazil the burden of heavy interest payments on foreign loans appeared to heave heave too the server is the test of the factors of the server is the server of the server of the server is the server of the s have been temporarily lightened by the announcement which came from the office of the American bankers, namely, Speyer & Co. and J. Henry Schoder Banking Corp., that they were authorized by Dr. Marcos de Souza Dantaz, Secretary of Finance and of the Treasury of the State of San Paulo, to say that, owing to temporary exchange difficulty, the Government of the State of San Paulo had requested its bankers, in order to meet the next payments of interest and amortizations, to utilize temporarily the service reserve funds set aside and held by them applicable for such a con-tingency. The bankers, accordingly, gave notice that the coupons maturing July 1 on the bonds for which the service was provided would be paid at the office of the bankers as usual

In exchange on the Far East the feature was the recovery in the price of silver. Silver in London moved up quite steadily from 12¹/₈d. per ounce on May 29 to 13 13/16d. June 27, with the close June 30 at 13¹/₂d. This occurred notwithstanding that the political situation in China continued quite disturbed, owing to the new rebellion against the National Government at Nanking. The tael on Shanghai for checks was $32\frac{1}{2}$ @ $32\,11/16$ June 30 against 2813/16@29 June 1, and the dollar on Hongkong for checks was $25\frac{1}{2}$ @ 25% June 30 against 23 $\frac{1}{4}$ @237/16 June 1. The Yokohama gold yen ruled very steady, with the rate June 30 49.35@ 49½ against 49.36@49½ June 1.

	Bankers' Bills.		80	Commercial Bills.			
Jur Stont.	Cable Transfers.	Sight.	Staty Day.	Ninety Day.	Docum Pay Sixty	Documents for Payment Sixty-Days.	Seven-Day Grain.
	4.86 1/2 a4.86 ²¹ 32 4.86 5/6 a4.86 3/4	4.86 a4.86% 4.86% a4.86%	4.83 1/2 a4.84716 4.83 1/2 a4.84 1/2	4.82 1/4 a4.83 5/8 4.82 1/4 a4.83 5/8	4.83	a4.84716 a4.841/2	4.86 ¹ 10 4.86 ¹ / ₈
4 4 86 % n4 869.	4.861116	4.86316 04.86716	4.83 1/2 04.84716	747		a4.84716	4.86
4.86516	4.86916 04.861929 4.86116	4.86116 24.86516	4.83 1% 04.84 %	4.82 1/ 04.83 1/		a4.84 %	4.86116
4.86516	4.86%16	4.86116 a4.86516	4.831/2 a4.843%	X	19	a4.843%	4.86
8 4.86 1/4 a4.86 1/2		4.86 a4.86 3%	4.83 1/2	14		a4.8414	4.851516
9 4.86°32 a4.86716		132 a4	4.83	82 14	4.83	a4.84516	4.86
4.80 %	204.86%16	4.86 04.86 16	4.83 12 04.84 316	4		a4.84-16	4.80
4 861 04 863	u4.80'16	4 8525	4 8312 04 841.	022		a4.84	4.00
4.86133 a4.86 1/4	1.11	4.85253244.86 1/8		4.82 1/4 a4.83316	4.83	a4.84116	4.851316
4.86 1% a4.86 1%	4.86% a4.86%	4.85% a4.86%	4.83 1/2 a4.84 1/4	4.82 1/4 a4.83 3/8		a4.8434	4.85%
4.86732 04.86 3%	4.86% a4.86%	4.86 a4.86		1/4 a4.83516		a4.84316	4.85
a4.86516	4.86% a4.86716	4.85% a4		1/4 a4.83516		a4.84816	4.85%
4.86 16 04.86 %	4.86 16 04.86 12	4.86 a4		.82 1/4 a4.83516		a4.84316	4.85
4.86 ³ 16 a4.86 % 4.86 % a4.86 %	4.86 ¹³ 3204.86 ¹⁷ 32 4.86 ¹⁵ a4.86 ⁵ 8	4.86 a4 4.86 a4	4.83½ a4.84 ³ 16 4.83½ a4.84¼ HOLIDAY	14 a4.83516 14 a4.8336		a4.84316 a4.841/4	4.85
4.86710	644.86233	4.86316	4.83 1/2 04.84716	.82 1/4		a4.84716	4.86
a4	a4.86 %	4.86 14 a4.86 %		.82 14	1	a4.84716	4.86
4.86510	a4.86 %	4.86 1/a 4.86516	4.831/2 04.84516	.82 14		a4.84516	4.86
4.8611	a4.8619;	4.86332 a4.86 1/4	4.83 1/2			a4.84516	4.85
4.86 1 a4.86 3%	a4.8617	4.86 a4.86 14		4.82 14 a4.83 3%	4.83	a4.84 1/4	4.85%
a4.86%	a4.86 1/2	4.86 a4.86316	4.83%	.82 14		a4.8414	4.85
4.861 32 44.86 1%	4.86*31 44.86716	4.8529 \$104.86	4.83 14 04.84 1%	4.82 % a4.83514	4.82 34	a4.84 1%	4.853

RATES OF EXCHANGE ON CONTINENTAL AND OTHER CENTRES.

For tables usually appearing here, showing daily rates of exchange for the month on the Continental and Other Centres, see pages 69 and 75. 1.2



RANGE OF BOND PRICES DURING JUNE 1931.

Bond Sales.	1931. _ \$265,018,350		Stock Sales.		1930. 76,593,250
Jan. 1 to June 30	1,414,147,000	1,461,909,900	Jan. 1 to June 30	331,993,460	492,668,710
The tables on pages 16	to 38 furnish a co	mplete record o	f the transactions on the New	York Stock E:	xchange during

June and range since January 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "flat" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

Sales in	BONDS	tod	Price	si (assiri	PRICES	IN JUNE.		RANGE SIN	CE JAN. 1.
June. Value.	N. Y. STOCK EXCHANGE.	Inter	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
	U S GOVERNMENT		Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
1,188,000	First Liberty Loan- First 3 1/18	JD	1012622Sale	1022031 Sale		1021632June 22	102 ²¹ 32June 2	1001032Feb. 26	10223 31 May 20
5,000 4,000	Registered1932-1947	1 D		1021632 Sale		102 June 15	102 ¹⁷ 32June 6 102 ¹⁶ 32June 1	102 June 15	1021632June 1
504.000	Registered	J D	10227 szSale	1031031 Sale	1031032 Sale	103931 June 23	103 ¹⁵ 32June 18 103 ¹⁰ 32June 17	102521 Jan. 29	1031631Jan. 3
50,000	Registered 1932-1947	JD	102 Sale			103731 June 29	1031031June 17	102 ¹ 33 Feb. 3 102 Jan. 2	102 Jan. 2
2,845,000	U S GOVERNMENT First 23/s	A O	10319 11 Sale	10.00 0.1.	10404 Gala	10422 Tuno 20	1051. Tune 15	10214-Tan 20	1055 May 19
87,000	Fourth 44s	A O J J	1031531Sale	1042132 Sale	1042032 Sale	104 ¹⁹ 32June 29	104 ²⁸ 32June 19	1021°;1Jan. 29	105 May 19
917,000	Treasury 4/4 s1947-1952	A O A O	112532 Sale	11330aa Sale		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1148 ₃₂ June 2	IIIZ VIAV Z	114 832 May 2 112 ²⁰ 32 Jan. 27
1,267,000	Treasury 4s1944-1954	JD	108631 Sale	1091232 Sale	and the state of the state of the	and the second second second second	109 ²⁰ 32June 12	107163. Apr. 13	1092931 May 21 1082131 Jan. 12
1,439,000	Treasury 4s 1944-1954 Registered 1946-1956 Registered 1943-1943 Treasury 3% 1943-1943 Registered 1943-1943 Treasury 3% 1940-44 Registered 1940-41 Treasury 3% 1940-41 Treasury 3% 1941-1941 Treasury 3% 1941-1941 Treasury 3% 1941-1941 Treasury 3% 1946-194 Panama Canal 3s 196	MS	106 ¹ :1 Sale	1071233 Sale			1071632June 12	a state of the sta	
667,000	Treasury 3%	JD	10213, Sale	1022933 Sale	103 Sale	102 ²⁰ 32June 24	103931 June 18	100 ²⁰ 32Mar. 2 103 ² 32 Jan. 19	103 ²⁴ 22 May 21 103 ² 32 Jan. 19
961,000	Treasury 3 ³ / ₄ June 15 1940-4	JD	102 532 Sale	1022031 Sale	1022822 Sale	102 ¹⁸ 32June 1 102 ¹⁰ 32June 1	103433 June 11 1021033 June 1 103433 June 12 1011733 June 17	100 ¹³ s2Feb. 26 102 ¹⁰ s2June 1	103 ¹⁶ 32 May 20 102 ¹⁰ 32June 1
1,287,000	Treasury 3%81941 194	MA		1022031 Sale	1022831 Sale	1021932June 29	1036:1 June 12 10117:1 June 17	101 Apr. 1 100 ²⁴ 22June 23	1031633 May 20 1011733 June 17
2,661,000	Panama Canal 38	QM							
	STATE AND CITY SECURITIES	A 1627.	and the state of the second		Service and			harry a spirit	and the second second
	New York City-3/38Nov. 195 3/48	5 M N	92	101	101			92% Apr. 10	9234 Apr. 10
	4s registered	5 M N	100		- 101			99½ Jan. 13	9915 Jan. 13
	4% Corporate stock195 4%% Corporate stockMay 195	7 M N	99 102					10614 Feb. 9	107 % Jan. 27
	4% Corporate stockNov 195 4% Corporate stock195	8 M N	99	100%	- 1001/2			100% Apr. 10	10014 Apr. 10
	4% Corporate stock	9 M N	99		- 100 1/2			10012 100 14	10032 Man 20
	4348196 4348196	9 M 8	3	981/4	- 101			100% Jan. 14	100% Mar. 20
	4 %s Corporate Stock197 4 %s Corporate stock196	1 J I 3 M	3						
	4 1/18 Corporate stock	5 J I		1109	8 110%	8			
	New York City-3/5	1 J 3 M	8					112 Jan. 8	112 Jan. 8
	FOREIGN GOVT. & MUNICIPAL'	s	N. Halling		A Start		The second second second	1	
106,000	FOREIGN GOVT. & MUNICIPAL ⁵ Adric Mige Bank e f 6e194 Sinking fund és AApr 15 194 Akershus (Dept) ext 5s196 Antioquis (Dept of) Col 7e A196 External e f 7s ser B	7 F	51 Sale 50 Sale	5912 Sale 5934 Sale	67 ³ / ₄ Sale 67 ¹ / ₄ 69 ³ / ₄	59 June 19 58½ June 1	8 70 June 26	45 May 21 45 May 21	75 Mar. 18 73½ Mar. 11 97 Mar. 11 97 Mar. 11
101,000	Akershus (Dept) extl 5s196	3 M 1	J 941 Sale 57 Sale	49 Sale		95½ June 1 46 June	2 63 ½ June 1	94½ Jan. 2 43 May 22	97 Mar. 1 69 Mar. 1
120,000	External e f 7s ner B	5 J	J 5214 Sale J 5378 Sale	1 40 Gale		46 June 2 48½ June	2 63 June 29 1 64 June 30	43 May 21 43 May 20	69 Mar. 1 69 Mar. 1 69 Mar. 2 68 Mar. 1
59,000	Riternal s 1 78 ser D	5 J	J 53 Sale 401/ 44	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	62 Sale 54 % Sale	45 June 35 June	2 63 June 29 1 64 June 30 3 63 ½ June 29 2 56 June 27 2 57 June 27	11 45 May Zi	2 66% Mar. 1
72,000	2d series trustr ects19	57 A	4016 44 44 Sale 4316 Sale	$37\frac{1}{2}$ 40 $37\frac{1}{2}$ 39	53 561 54 Sale	37 June	4 57 June 27	11 37 June	67 Mar. 65 Mar.1
164 000	Antwerp (City) extl loan 5a19	58	- 97 4 Sale	101 12 Sale 74 18 Sale	101 1/8 Sale 86 Sale	100½ June 73¾ June	01104 Juno 99	1 67 May 2	8 083% Mar 1
301,000	Argentine Nation (Govt) s f 6819	59 J J	0 9012 Sale 9014 Sale	73 % Sale	86 Sale	73% June	21 901/3 June 26 1 901/3 June 26 1 901/3 June 26 1 901/3 June 26 2 891/3 June 26 2 891/4 June 26 2 891/4 June 26 3 901/3 June 26 3 901	5 58 May 2	98½ Mar.1 98½ Mar.1
288,000 442,000 225,000) Extle i g 6s of Oct 192519 Sinking fund gold 6s ser A19	57 M	S 90 1/2 Sale 90 3/4 Sale	7318 Sale	86 Sale	73 1/2 June	1 90½ June 26 2 89¼ June 26	61 62 May 2	7 9816 Mar. 1
239,000) External let s f 6s ser B19 Exti s f 6s of May 192619	50 M J	D 90 ³ / ₄ Sale N 90 ¹ / ₈ 91 ¹ / ₇ S 90 ¹ / ₈ Sale	5 741/8 Sale 74 Sale	85¼ Sale	73¾ June	2 89½ June 26 3 90½ June 26	66 May 2	71 98% Mar. 1
411,000 384,000	External of 6s (State Ry)19 Extle f 6s (Sanitary Works)19	50 M	S 90 1/8 Sale A 91 3/8 Sale	1 13 Bal	86 Sale	73 June	1 89 June 20 3 88¼ June 29	661/2 May 2	8 981% Mar. 1
182,000	I HOIL WOILS BAL GA BOULLING	I III	A 1 0912 00	735% Sale	76¼ Sale				7 00 Mon 9
95,000 638.000	Public Works ext # 5 5/s	45 M 55 J	S 84 Sale J 71 Sale	5514 Sale	78 Sale	52½ June	2 7134 June 29	52½ June	2 76 Jan.
372,000	D External loan 5s of 192719	57 M	S 70½ Sale N 64 Sale	50 Sale	64 Sale	4814 June	3 65 ³ / ₄ June 2	4812 June	6934 Jan.
566,000	Austrian Govt s f 7s 19- International s f 7s 19:	13 J J 57 J	J 104 Sale J 90 Sale	107½ Sale 89 Sale	e 87 Sale	105 % June 2 84½ June 1	6 90 June 30	103 % Jan. 84 ½ June 1	6 9712 Mar.
78,000	0 International s f 7s19 Bavaria (Free State) extl 6 ½s19 Belgium 25 year external 6 ½s19	45 F	A 81 82 S 107 % Sale	76 Sale 110½ Sale	e 80 Sale	71 June 1 108¾ June 2	3 81/2 June 20 5 78 June 30 2 713/ June 20 3 713/2 June 20 3 653/4 June 20 2 c108/2 June 30 6 90 June 7 813/2 June 20 6 1103/2 June	1 107 3% Jan.	2 111 May
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c Cash sale. e On the basis of \$5 to the £ sterling. s Option sale.

Par.

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18

N. Y. STOCK EXCHANGE-BONDS

18		1.0		EXCH		· · · · · · · · · · · · · · · · · · ·	-		
ales in June. Value.	BONDS N. Y. STOCK EXCHANGE.	Intere	Price Jan. 2 1931.	June 1.	PRICES . June 30.	RANGE SINCE JAN. 1. Lowest. Highest.			
\$	FOREIGN GOV'T (Concinded) Mexico (U S) external 5s of 1899£ 1945		Bid. Ask.		Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
6,000	Assenting 5s of 1899194: Assenting 5s large1956 Assenting 4s of 19941956		11% Sale	5 10	81/2 12	6½ June 8 5 June 2	7¼ June 22 6 June 17	6½ June 8 11 Feb. 6 5 June 2	11% Jan. 31 10 Apr. 23
40,000 1,000 21,000	Assenting 4s of 1910	1. 11	6% 8%	5 ¹ / ₄ 5 ³ / ₄ 6 6 ³ / ₄	534 678 614 814	6% June 19 5% June 8 4% June 2	6% June 19 7% June 15 6% June 26	5% May 29	10¼ Jan. 5
42,000	Assenting 4s of 910 small Treas 6s of 1913 assent (large) 1933	j j	91 1214	$5\frac{5}{8}$ Sale . $8\frac{1}{4}$ $8\frac{1}{2}$	8% 10%	4% June 2 5% June 8 84% June 4	8 June 13	4% June 2 8% May 28 5% June 8	13 ¼ Jan. 19
77,000	Small Milan City (Italy) ext loan 61/36195: Minas Geraes (State) Brazil 195:		76½ Sale 46 48	86¾ Sale 28 Sale	89 Sale 42 Sale	84¼ June 4 25¼ June 1	891/2 June 29 44 June 26	75% Jan. 2 23% May 29	The second second
56,000 67,000	External sinking fund 6½81950 Ext sec 6½8 series A	9 M S J D	40 45 71½ 74	28 Sale 52½ Sale	42½ Sale 76 Sale		11 T 00	2314 May 29 2314 May 29 50 May 29	65 Jan. 26 92 Apr. 4
54,000 51,000 310,000	Ext s f g 6s series A	M N M S F A	1051 Sale 66 a Sale	45 59 104¼ Sale 40¾ Sale	6116 Sale	55 June 5 104 June 2 40½ June 1	106 June 25 6214 June 30	103 % Mar. 7 39 % May 28	c106 May 14 6914 Jan. 5
200,000	Montevideo (City) s f g 7a		65 K Sale 10414 Sale 10414 Sale	40 Sale 106½ Sale 106½ Sale	01 /2 0410	40 June 1 105% June 16 105% June 25	44 June 20 771/2 June 20 67 June 26 106 June 25 621/2 June 30 62 June 29 107 June 7 1071/2 June 16	50 May 29 45 May 29 103 14 Mar. 7 39 34 May 28 40 May 29 104 14 Jan. 2 104 34 Jan. 2 101 34 Mar. 12	c108 1/2 May 29 107 1/4 June 5
40,000	40-year ext s 1 5/38 June 15 190	2 4 9	101 Sale	102% Sale 103% Sale 101% Sale	102% Sale 103% Sale 101¼ Sale	102% June 15 102½ June 15 101 June 17	1005/ Tame 20	101 87 Ton 01	1027/ Mor 99
31,000 13,000	Municipal Bank extl s f 5s	7 J D 0 J D	100 100 ½ 100 ½ 100 ½	$ \begin{array}{c} 100 \\ 103 \\ \dots \\ \end{array} $	100	100 June 2 101 % June 23	10214 June 20 10258 June 16	99% Apr. 16 100% Jan.	1021/4 June 20 103 Mar. 18 831/4 Mar. 17
54,000 11,000 37.000	Nuremberg (City) external 6s195 Oslo (City) 30 year s f 6s195 Sinking fund gold 51/5194	5 M N 6 F A	10014 Sale 9914 100	10414 Sale 10114 Sale	67 Sale 10214 Sale 10014 Sale 10358 Sale	60½ June 20 102 June 20 100½ June 27	10414 June 1 10134 June 13	100½ Jan. 99½ Jan.	102 June 11 102 June 11 102 June 20 103 Mar. 18 83 14 Mar. 17 104 14 May 22 102 14 Apr. 6 104 14 June 27 93 34 Mar. 20 67 Jan. 23
6,000 42,000	Nuremberg (City) external es	3 J D 3 M N 7 M 8	103 Sale 89½ Sale 42 Sale	103 ¹ / ₂ Sale 78 Sale 17 Sale	103% Sale 85 88½ 32½ Sale	103 June 2 78 June 1 16½ June 2	1 00 Juno 20	10/2 0000 1	
55,000 13,000	Pernambuco (State) ext sec 7s_194 Peru (Rep) Sec s f g 7s195 National loan ext s f 6s196	9 M S	56 % Sale 35 % Sale 34 Sale	31 36 16% Sale 16% Sale	33 37 37 25 Sale 24 ½ Sale	25 June 2 16 June 2 16½ June 2	2 39 June 26	25 June 15 May 2	2 61 Jan. 29 40¼ Jan. 9 40 Jan. 9
11,000 301,000	Poland (Rep of) g 6s194 Stabiliz loan 7s of '27_ Oct 15 194		64 Sale 7614 Sale	66½ Sale 75½ Sale	691% Sale 771% Sale	65 June	2634 June 26 73 June 24 7714 June 30 2 8214 June 30	6334 Jan. 71 Jan. 73 Apr. 2	2 73 June 29 2 83 Mar. 14
74,000 47,000	Porto Alegre (City of) 8s196 External guar sink fund 7 1/18196		8312 Sale 60 651/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	81¾ Sale 57½ Sale 45 Sale	74 June 28 June 22 June	3 48½ June 27	1 28 June	4 80 Mar.11 71 Mar.12
273,000 767,000 121,000	National loan ext # f 6s		74 Sale 69% Sale 94% Sale	77 81 74% Sale 70 Sale	7414 Sale 7378 Sale 8714 Sale	70 June 1 68 June 1 70 June	2 761% June 20	68 May 1 69 May	2 83 Apr. 10 8 99 Jan. 14
62 000	Die Canada do Sul (State) art Se 104	1611 0	1 70 Sale	56 58½ 41¼ Sale	71 74 50 73 34½ Sale	5212 June 2 4112 June	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11 50 % Apr. 2	9 87 % Feb. 3 1 88 % Mar. 20 5, 55 % Mar. 21
89,000	Ext s f g 6s1926 Ext s f 7s of 19261920 Ext s f 7s mulc loan192 Rid de Janeiro (City) 25-yr sf 8s _192	6 MN	4812 Sale 43 4634 6514 67	33 Sale 27 37	47 Sale 37 Sale	29 June 32¼ June 44 June	1 36 ½ June 29 3 47 ½ June 30 9 45 June 29 3 64 June 30	27 May 2	3 65 Jan. 9 8 64 Mar.23 3 875% Mar.20
351,000 553,000	Roide Janeiro (City) 25-yrs 1 08 - 17- External sec s f g 6½s	3FA	42 Sale 78 Sale	24½ Sale 87 Sale	43 Sale 89¼ Sale	22 June 84¼ June	2 45½ June 30 2 89½ June 2	22 May 2 78 Jan.	8 68 Mar. 18 2 91 ½ Mar. 19
27,000 131,000 25,000	Rotterdam (City) ext s f 6s19 Roumania (Monopolies) 7s19 Saarbruecken (City) s f 6s19	59 F A	104 Sale 72 75 86 ³ /4	103¼ 105¼ 74 Sale 84 88	105 ¹ / ₈ 77 ¹ / ₂ Sale 79 ³ / ₄ Sale	104 June 715% June 1 81 June 2	2 7712 June 3 4 84 June 3	715% June 1 8 81 May 2	2 83 Feb. 18 6 89 Mar. 11
37,000 121,000 56,000	Sao Paulo (City) a f 8sMar 199 Ext Isec a f g 6 %sMay 15 199 San Paulo (State) ext a f 8s199	57 M N	71 Sale 50 Sale 85 Sale	39½ Sale 27¾ Sale 39% Sale	65 ¹ / ₈ 80 42 Sale 78 Sale	39½ June 27¾ June 38½ June	1 621⁄2 June 2 1 433⁄4 June 2 1 80 June 2	6 38 May 2	7 93 Mar. 28
274,000 66,000	Boarbrucken (City) s f 6s	50 J J	65 Sale 5514 Sale 3934 Sale	3014 Sale 2314 Sale	55 Sale 52 Sale 41½ Sale	25 June 30 June 2 2314 June	2 55½ June 2 2 52 June 3 1 41¾ June 2	0 2512 May 2 2016 May 2	6 58% Mar. 12
305,00	0 Sec s f g 7s int rcts w i19 0 Santa Fa Prov (Ard Ren)ext17s19	40 A C	93 Sale 82 Sale	66½ Sale 69¾ Sale	80 Sale 75½ Sale	65 June	3 80% June 2	9 65 June 7 61 May	3 88 Mar. 18 2 90 Mar. 11 5 98 Mar. 23
35 00	0 SEd 61/g Dec19	46 I T	77% Sale	7914 82 1071% Sale	8134 8212 7312 7912 10718 Sale	77 June 1 73 June 2 107 June 1	5 84 June 0 7914 June 3 10714 June	2 73 June 2 5 106½ Jan.	2108 Mar. 18
326,00 534,00 141,00	0 Seine Dept (France) 20-yr 78 0 Serbs, Croats & Slovenes extl 8819 0 Ext sec 7s ser B	62 M N 62 M N 58 I T	901/2 91 781/2 Sale 60 Sale	84 Sale 78 Sale 53 Sale	90½ Sale 79% Sale 58¼ Sale	76 June	2 81 June 2 1 581/ June 3	4 76 June 0 521/ May 2	2 84½ Feb. 10 3 69¼ Mar. 9
33,00 60,00	0 Silesian Landowners Assn 6s19 0 Soissons(City)ext 15-yr g 6sNov 14 ' 0 Styria (Prov) exti sec s f 7s19	47 F A	63 6434 102% 104 91% 92		681/2 Sale 1071/8 Sale 82 88	65 June 106¾ June 1 83½ June 1	3 71 June 2	511 60 Jan.	5 80 Apr. 13 6 c108 4 Apr. 13 5 95 1 Mar. 31
	0 Styria (r 10% Gat Bec 1 / 2007) 0 Sweden (Kingdom of) 0 Extl g 5½s19 0 Switzerland (Govt) ext 5½s19						2 107 June 1 3 106 4 June 1	9 1041% June 2 1037% May 2 0 40 May 2	2106 Feb.
110,00	Taiman Flop Por 51/2	71 2 2	See "Indus	40¼ 49 rials," p. 28 81¾ Sale			3 58 June 3	0 40 May 2	20 76 Jan. 8
26.00	0 Tokyo City loan of 19125s	47 M I	45 50	40 50	53% Sale	94 June	1 84% June 2 1 96% June 2 9 62 June 2	0 8814 Jan. 9 4016 May	19 83 % June 29 2 96 % June 20 25 76 Mar. 10
108,00 48.00	00 [Frondhjem (City) 1st ext g 5 ½s19 00 Upper Austria (Prov) extl s f 7s19 00 External s f 6 ½s19 pe 15 10	57 M I 45 J I	981 99	9914 9934 10014 Sale 8934 92	1 89 Sale	99½ June 97 June 2 89½ June 1	21100	911 97 4 War.	201100 % May 1
03.00	00 Uruguay (Rep) external s f 8s	4618 1	1 00 Duit	60¼ Sale	93 Sale 71 Sale 70 Sale	75½ June 55½ June 58¾ June	1 93½ June 2 2 73 June 2 2 73 June 2	6 49 May 6 51 14 May	28 88% Apr. 27 88% Apr.
65,00	0 Vienna (City) external 6	61 M	N 841 Sale	100 Sale	991/2 1001/4 883/2 Sale	99 ¹ / ₈ June 85 ³ / ₄ June 51 ⁵ / ₆ June	1 100 ¹ / ₄ June 3 88 ³ / ₄ June 2 2 61 June 2	1 93% Jan. 6 83% Jan. 9 51% June	3 100 % May 13 89 Feb. 2 70 Mar.
266,00	00 Warsaw (City) external 7s	61 J		5414 Sale 9912 Sale	S. S. Mary, See				2 100 3 June 3
4,00	RAILROAD Ala Gt Sou 1st cons 5s ser A1 First cons 4s series B1	43 J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	71 04/4 00		104 June 9234 June	3 104 June 13 93 June 1 12 01 84 June 1	3 102% May 0 92% June 801 Feb.	15 105 Mar.2 13 94 May 2 15 924 May 1 5 9024 Apr. 2 17 9954 May 2 25 8054 Jan. 2 13 101 May 2 2 99 May 15 9754 May 2 15 9874 May 2
1,00 2,00 7,00	00 First cons 4s series B	946 A 998 A 942 M	86 89 8 95% 99	9014 100	- 89 99 100	9014 June 99 June	2 9014 June 23 99 June 2	2 86 Jan. 23 96% Apr.	5 9014 Apr. 2 17 9914 May 2
768,00 1,0	00 Ann Arbor 1st g 4sJuly 1 00 Atch Top & S F gen g 4s1 00 Registered1	995 Q 995 A 995 A	J 98% Sale 96 Sale		991% Sale 981% Sale	98¼ June 98½ June	25 101 June 1 3 9814 June	5 97% Jan. 3 96 Jan.	13 101 May 2 2 99 May
21,0 138,0	00 Adjustment g 4sJuly 1 00 StampedJuly 1 Registered	995 No 995 M	N 95 Sale N 94 98	2 9316 951	- 9714 Sale 9614 Sale 2 9118 951	95% June 95 June	3 97% June	1 93 2 Apr. 1 94 Apr. 93 4 May	15 981 May 2 16 941 May 2
2,0 18,0	00/Allegh & West 1st g gu 4s1 00/Alleg Yalloy gen gu 4s1 00/Alleg Yalloy gen gu 4s1 00/Atch Top & S Fass 00/Conv & 4s of 1905 00/Conv & 4s of 1905	955 J 955 J	D 9314 D 9414 Sale D 92%	- 9412	9412 9518 Sale	96 ³ ⁄ ₄ June 95 ⁴ June	5 9634 June 20 97 June 2	 15 97% Jan. 396 Jan. 11 93½ Apr. 11 94% Apr. 29 94% Apr. 29 94¼ Apr. 29 111% Apr. 	20 96¾ June 2 97¼ Jan. 2 21 94¼ Apr. 2
1,057,0 6,0	00 Conv deb gold 4½s	948 D 965 J	J 113 Sale J 94 Sale J 96	11117% Sale	11512 Sale 9718 98 9878 1001	061 June	4 98 June	19 .93% Mar.	20 98 June 1
14,0 2,0	000 Trans-Cont Short Line 1st 4s g1 000 Cal-Ariz 1st & ref 4½s ser A1	962 M	8 102 1 Sale	-110282		104 % June	23 105 June	9 102 Jan. 1031/ Jan.	30 106 May 1 14 103 14 Jan. 1
	UUI IST 30-VEGT SERET H	LIPTE	311100 100	99 Sale 10314 Sale 8578	103 1043 91	4 99 June 2 103 June	7 103 14 June	1 1021 Apr. 86 May	7 100 June 1 30 106 May 1 14 103 ½ Jan. 1 6 99 ½ May 21 104 ½ Feb. 7 94 ½ Jan. 2 14 98 May
67,0 46,0	Atlantic City Ist con guar g 4s1 00 Atl Coast L Ist cons 4sJuly 1 Registered	964 J	B 981 100	91 97 100¼ Sale		1100 Tune	4 101 June	15 99 Jan.	14 102 Jan. 2
30,0 12,0	000 L & N collat gold 4sOct1 000 Atlantic & Danville 1st g 4s1 000 Second 4s1	952 M 948 J	NII OU DUN	87 87	4 88 883	4 861/2 June	5 88½ June 13 44 June 26 36¼ June		5 92 % Mar. 1 5 52 Feb. 2 25 40 Feb. 1 2 75 Apr. 9 104 % May
1.0	Atlantic & Yadkin 1st gu g 4s1 Austin & N W 1st g 5s	94813	Jana 00,	6214 77		8			TUT/4 LILUS
391,0 17,0	000 Balt & Ohio 1st g 4sJuly 1 Registered	948 A	0 96 % Sale	951/4 Sale	$\begin{array}{c cccc} 98 & Sale \\ 9512 & 98 \\ 9512 & 98 \\ 10012 & Sale \\ \end{array}$	97 June 9514 June	2 99 June 1 971/ June	7 96 Jan. 24 92% Apr. 22 08 June	13 99 May 29 97½ June 1 101¾ Feb.
749,0 288,0	Convert 4 1/481 Registered1 Refund & gen 5s ser A1	933 M 995 J	8 100 ½ Sale B 102 Sale						
67,0 290,0	Registered	948 A	D 0 106 1 108 D 107 1 Sale	1071 Sale 108 Sale	10718 Sale	104 % June 105 ½ June	12 107 34 June 3 108 12 June	19 103 Mar. 8 105½ June 8 105½ June	28 104 34 Mar. 2103 Mar. 12109 Mar. 12109 Mar. 299 May 111051/2 Jan. 28674 Feb. 3010454 Feb. 201454 Feb. 3010454 Feb. 209 Jan. 5105 Apr. 8924/2 Apr. 7100 May
92,0 192,0 49,0	000 PLE& W Va Sys ref g 4s	941 M 950 J	N 9512 Sale J 103 Sale N 84 Sale	981% Sale 981% Sale 1031% Sale 85 8ale	9612 97 9103 103 83 84	97 June 4 1021/2 June 84 June	26 98% June 5104 June 7 85 June	5 95% Jan. 13 100% Apr. 1 83 Jan.	2 99 May 11 10514 Jan. 2 8674 Feb.
201,0	000 Refunding 5s series D	0000 M	8 102 Sal	85 Sale 10114 Sale 87 Sale	83 84 10014 Sale 9138 Sale 	991/ June 86 June	27 101 34 June 2 91 32 June 13 102 12 June	12 99 Apr. 27 86 June	30 104% Feb. 2 c99 Jan. 5 105 Apr
1.089.0		14211	11102%		-1104 % 105	1103 12 June	101/00/2 1000	101100 Jail.	of only Apr.
1, 089,0 1,0 26,0	000 Bangor & Aroostook RR 1st g 5s Con ref mtge gold 4s Battle Creek & Sturgis gu 3s Beech Creek 1st gu 4s	1951 J	D 56 4		e 90½ 92	91% June	18 92 June	1 86 ½ Jan. 71 Feb.	8 92% Apr. 27 71 Feb.

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Sales in	BONDS N. Y. STOCK EXCHANGE.	Price	1	PRICES	IN JUNE.		RANGE SINCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	Jan. 2 1931. Bid. Ask.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest Sale Prices.	Highest. Sale Prices.	Lowest. Highest. Sale Prices. Sale Prices.
	Beech Creek Exten 1st g 31/s1951 A Belvidere Del cons gtd g 31/s1943 J Big Sandy Ry 1st guar 4s1944 J	854	86 8918 95% 9678	87 ¹ / ₄ 89 ¹ / ₄ 95 ¹ / ₈ 97 ³ / ₈	95% June 26	95¾ June 26	85% Feb. 20 88 Mar. 20
1,000			99 Sale	9818 Sale 9818 9812 9478 Sale	97% June 1 94% June 3 94% June 30	99 June 13 99 June 1 94 % June 30	9434 June 310314 Feb. 20
$16,000 \\ 1,000 \\ 31,000$	Boston & N Y Air Line lat gu 4s. 1955 F Brunaw & Western lat gu g 4s 1938 J Buff Roch & Pitts gen 5s	9514 101 1 103	$\begin{array}{c} 82\frac{1}{4} & 85\\ 98\\ 103\frac{1}{4} & 104\frac{1}{4} \end{array}$	83 12 85 98 103 14 104 14 78 14 8916	83 June 26 98 June 11 10314 June 15 7214 June 15	85 June 26 98 June 11 10314 June 15	9478 Jan. 12 85 Feb. 18 98 Apr. 8 984 May 7 1014 Jan. 10 1034 Mar. 9 7234 May 29 90 Jan. 14 100 June 31024 May 21
27,000 27,000 31,000 47,000	Gonsol 455 Burl Ced Rap & Nor & Col ts 1st 5s '34 A Canada Sou con gu & col tr 5s_1962 A Canada Sou con gu & col tr 5s_1962 A	85 Sale 0 100 34 102 0 105 Sale 0 74 Sale	102 102 102 102 105 105 107 34 107 34 107 34 107 34 107 34 107 34 101 36 Sale	100% Sale	10072 June 25	107 2 June 19	105 Jan. 2110212 June 12
158,000 182,000 102,000	4/5	99 Sale 9814 Sale	101 34 Sale 101 34 Sale 106 34 Sale	100 Sale 100½ Sale 106½ Sale	100 % June 30 99% June 29 105% June 29	101 ³ / ₄ June 1 102 June 4 107 June 10	9714 Feb. 210216 May 16 9714 Jan. 2210214 May 23 104 Jan. 1910814 May 13
175,000 56,000 174,000	Canada Sou con gu & col tr 5s1962 A Ganadian Nat guar 4/5s.Sept 15 1954 M 4/5s	0 104 12 Sale 104 12 105 101 12 Sale	824 85 98 1034 10414 7334 784 102 1024 1054 10734 10134 Sale 10134 Sale 10634 Sale 10634 Sale 1074 10756 10756 Sale 11978 Sale 11978 Sale	106 1/8 Sale 106 106 1/4 102 Sale	105% June 29 106 June 30 102 June 30	107 % June 22 107 % June 2 104 June 1	97 14 Feb. 2 102/3 May 18 97 14 Feb. 2 102/3 May 18 97 14 Feb. 2 102/3 May 18 104 Jan. 19 108/4 May 13 103 46 Jan. 20108 14 May 13 100 46 Jan. 20107 24 May 19 100 46 Jan. 2110 4 May 13 110 14 Jan. 2110 4 May 13 110 14 Jan. 2110 4 May 13 100 46 Feb. 27 103 86 June 11 85 June 3 89 12 May 16 98 16 June 3 89 12 May 16 98 16 June 3 101 14 Jan. 7 102 Jan. 2107 May 8 101 14 Feb. 13 105 14 Mar. 20 97 16 June 30 100 Jan. 3
164,000 99,000 74,000	Canadian No deb s f 7s1940 J 25-year deb s f guar 6½s1946 J 10-year gold 4½sFeb. 15 1935 F	110% Sale 115% Sale 100% Sale		112 ³ / ₄ Sale 119 ¹ / ₄ Sale 102 Sale	11234 June 2 119 June 30 102 June 26	113½ June 7 121 June 8 103% June 11	110 ¹ / ₈ Jan. 5113 ¹ / ₂ June 7 115 ¹ / ₃ Jan. 2121 June 8 100 ¹ / ₈ Feb. 27 103 ⁵ / ₈ June 11
127,000 70,000 140,000	Canadian Pac 4% deb stockJ Collateral trust gold 4½s1946 M 5s equip tr temp ctfs	J 8814 Sale 9934 Sale J 10234 Sale 10234 Sale	87 Sale 9834 Sale 10614 Sale 10314 Sale	85 ³ / ₄ Sale 99 ³ / ₄ Sale 105 Sale 101 ³ / ₄ Sale	85 June 3 98½ June 3 104½ June 26	100¼ June 16 106¾ June 10	85 June 3 101 Jan. 7 981/2 June 3 101 /2 Jan. 7 102 Jan. 2 107 May 8 101 /2 Feb. 13 105 / May 20
202,000		$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	100 Sale 96 70	101 34 Sale 97 58 Sale 98 67 78	97% June 30	100 June 1	97% June 30 100 Jan. 3 68 Jan. 7 75 Jan. 22
31,000 31,000	Caro Clinch & Ohio 1st 5a1938 J 1st & con g 6s series A_Dec 15 1952 J	1021/ 103 1071/ Sale	103 1/8 Sale 108 1/4 Sale	103½ 104¼ 108 Sale	107 % June 10	108¼ June 1	107 % Jan. 14 109 ½ Jan. 30
4,000	Caro Clinch & Ohio 1st 5s	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10312	$\begin{array}{c} 80\frac{1}{10} & -79\\ \hline 102\frac{1}{8} & 103\frac{3}{4}\\ 95 & 96\frac{1}{4} \end{array}$	103½ June 7	10334 June 29 98 June 1	91 Jan. 20 92 Apr. 21 78 May 5 8334 Feb. 25 101 Jan. 2810334 June 29 94 June 16 102 4 Apr. 4
11,000 1,000							8574 June 18 100 Jan 22
	Chat Div pur money g 4s1951 J Mac & Nor Div 1st g 5s1946 J Middle Ga & Atl Div pur m 5s1947 J	J 93 102 22	8814 90	93			100 Jan. 14 102 Mar. 24
9,000			877	93 88¼ 11217 195	87 June 2 95 June 6	8834 June 25 95 June 6	101% Apr. 8 101% Apr. 22 85 Jan. 2 891% May 1 95 June 6 994 Feb. 25 112% Jan. 2115 Jan. 26 1091% Mar. 3114% Jan. 9 871% Apr. 17 98% May 5 951% Jan. 31 99 May 6 955 Feb. 28 97 May 8 951% Apr. 27, 98 June 22
18,000 18,000 10,000	General 4s	J 109 % 114 % J 109 % 114 % J 95 % 97 %	113% 118% 112% 97% 98% 98% Sale	$113 \frac{78}{18} \frac{118}{8} \frac{78}{97} \frac{118}{97} \frac{78}{99}$	113 % June 29 112 ½ June 15 97 ¼ June 3 96 ¼ June 3	114 June 23 113 June 23 97 34 June 9 08 14 June 10	112½ Jan. 2115 Jan. 26 109½ Mar. 3114½ Jan. 9 87½ Apr. 17 98½ May 5 95½ Jan 31 00 May 6
1,000 11,000 201,000	Mobile Div let g 5s	9214 105 Sale	94 98 96% 97 101% Sale	95 ³ / ₉₆ 96 ⁵ / ₈ 97 ⁷ / ₈ 102 ¹ / ₄ Sale	96 June 29 963% June 4 993% June 3	96 June 29 98 June 22 10234 June 13	95 Feb. 28 97 May 8 95¼ Apr. 27 98 June 22 99¾ June 13 105¼ Mar. 2
1,000 29,000	Charles & Savannah 1st g 7s1936 J Ches & Ohio 1st cons g 5s	J 107 3/8	1061/2	110	1111 Juno 6	1111 Juno 6	
110,000	Registered	5 10414 Sale 10014 Sale	$\begin{array}{c} 104 \\ 106 \frac{1}{4} \\ 102 \frac{1}{8} \\ 102 \\ 102 \\ \end{array}$	104 104 % Sale $102 \frac{1}{2}$ 101 $\frac{1}{2}$ 101 $\frac{7}{6}$	104% June 26	106¼ June 2	104 $\frac{1}{3}$ Jan. 14 107 $\frac{1}{3}$ May 16 101 $\frac{1}{3}$ an. 10 103 $\frac{1}{3}$ Jan. 19 103 $\frac{1}{3}$ Jan. 31 106 $\frac{1}{3}$ Jan. 19 102 Mar. 17 102 $\frac{1}{3}$ May 2 98 $\frac{1}{3}$ Apr. 10 103 $\frac{1}{3}$ May 2 99 $\frac{1}{3}$ Jan. 13 102 $\frac{1}{3}$ May 25 102 $\frac{1}{3}$ Jan. 30 103 $\frac{1}{3}$ May 25 102 $\frac{1}{3}$ Jan. 30 103 $\frac{1}{3}$ May 25 102 $\frac{1}{3}$ Jan. 30 103 $\frac{1}{3}$ May 25 92 $\frac{1}{3}$ Jan. 6 102 May 25 92 $\frac{1}{3}$ Jan. 6 94 $\frac{1}{3}$ Jan. 7 104 $\frac{1}{3}$ May 5 104 $\frac{1}{3}$ Mar. 10 67 $\frac{1}{3}$ Feb. 2 73 Jan. 16 67 May 27 70 Jan. 9 79 $\frac{1}{3}$ Jan. 13 79 $\frac{1}{3}$ Jan. 13
215,000	Ref & imp 4//s ser B w 11995 7 Graig Valley 1st g 5s	J 101 Sale J 100 ½ J 93		$\begin{array}{c} 102 \\ 101 \\ 101 \\ 101 \\ 101 \\ 102 \\ 102 \\ 106 \\ 95 \\ 8 \\ \end{array}$	100½ June 1 95% June 11	102 June 11 95% June 11	9912 Jan. 13 102 4 May 25 102 4 Jan. 30 103 4 May 12 94 4 Mar. 10 95 4 June 11
10,000 9,000	R & A Div 1st con g 4s	93% 95% 87 100% 105	11/921/2	95 98 93 ¹ / ₈ 102 ¹ / ₄	98% June 16 92% June 29	98% June 16 93½ June 17	9314 Apr. 8 c102 May 25 9214 Jan. 6 9414 Jan. 7 10434 May 5 10434 May 5
718,000 19,000 5,000	Critite Valley 1st g ba	9534 Sale 69 6934 - 69 7034	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	98 Sale 67½ 69 65 67	88% June 2 67½ June 29 67 June 3	9814 June 26 6915 June 9 6714 June 24	88% June 2101% Mar. 10 67% Feb. 2 73 Jan. 16 67 May 27 70 Jan. 9 70% Jan 12 70% Jan 19
2,000	Chic Burl & O III Dis 21/a 1949 I	1 01 Salo	91 923	79¾ Sale 91¼ Sale	91% June 5	92 June 18	89 Apr. 28 9214 May 8 91 Jan. 19 91 Jan. 19
45,000 89,000 89,000	Registered J Illinois Division 4s	814 9612 98 9618 Sale 103 Sale	99 % Sale 100 Sale 104 Sale	995% Sale 981/2 100 1021/2 Sale	99¼ June 30 99 June 6 102 June 30	100 June 2 100 June 1 104 June 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
33,000 142,000	Lat & ref 5s series A	108 34 110 35 Sale 103 108	1095% Sale 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	109% June 1 31 June 2	3614 June 29	107% Feb. 5110% June 22 99 May 12 101% May 6 30 Apr. 17 50 Jan. 8
746,000 10,000	Chic & Erie 1st gold 5s1982 M Chic Gt Western 1st 50-yr 4s1959 M Chic Indianep & Louisv ref g 6s_1947 J Refunding gold 5s1947 J	63 % Sale	61¼ Sale 105¾ 106¼ 007/	1051/2	1051/ June 10	10532 June 10	104% May 71110 Tan 5
21,000	Chic Indiana & Louisver g es. 1947 J Refunding gold 5s	100 89 93 87 87 98 Sale	$70 93 \frac{1}{4}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	72% June 12	75½ June 25	100 ³ Jan. 21 102 ³ Jan. 21 91 Apr. 13 93 ³ Mar. 5 75 Apr. 25 90 ³ Jan. 15 72 ³ June 12100 Jan. 17
2,000 5,000 78,000	Chic Mil & St P den d de May 1000 T	1 97 78 101 74	194	941/2 1001/4 Sale 831/2 Sale	95 June 10 100¼ June 30 81 June 2	75½ June 25 95 June 10 100½ June 18 84½ June 23	72% June 12 100 Jan. 17 72% June 12 100 Jan. 17 93% Apr. 22 96 Mar. 20 99% Apr. 28 101% Apr. 11 79% Apr. 24 87% Feb. 25
11,000 96,000 47,000	Gen 4 1/1s series CMay 1989 J	J 7316 76 J 9316 Sale 9314 9414	67 ¹ / ₈ 71 ¹ / ₉ 91 ¹ / ₄ Sale 92 ¹ / ₂ 94	711/8 745/8 933/8 Sale 931/2 941/2	71% June 9 90 June 3 91% June 9	7314 June 29 93% June 30 94 June 29	69% Apr. 25 75% Jan. 26
30.000	Guie Mille Oct oct ac bicge bass	J 98 Sale 6834 Sale 2635 Sale	95 Sale 53 Sale 17 % Sale	96 99 64 Sale 25% Sale	95 June 1 50 June 1 15 June 2	94 June 29 96 % June 13 66 ½ June 26 28 ½ June 27	95 May 29'101 Jan. 26 50 June 1 76 Jan. 7 15 June 2 35 Jan. 9
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		77 % Sale 70 80 86 % Sale	75¼ June 3	79 June 1 88½ June 4	75¼ June 3 81 Jan. 3 77½ Mar. 15 79½ Mar. 28
22,000 35,000	Chic & No West gen 3/5 1987 Registered Q General 4s 1987 Stpd non-payt Fed Inc tax. 1987 M Stpd gen 4/5 non-pay inc tax. N Stpd gen 4/5 non-pay inc tax. M Gene 5s stpd aon pay inc tax. Binking fund deb 5s 1933 M Registered M Ist& ref 4/5s Mar 1 1936 May 2037 J Stpd last & ref 4/5s May 2037 J Stpd last & ref 4/5s May 2037 J Conv 4/5 series A May 2037 J Chic R I & ref actic gen g 4s 1948 J Registered 1988 J Refunding gold 4s 1934 M	103 1 Sale 104 107	88 Sale 8756 9254 10355 Sale 107 Sale	85 92½ 101¾ 102¼ 105	19 A 19 A	c103 ½ June 4 107 ½ June 16	
10,000	Registered	100 Sale	101 103	101 1 102 18	and the second	101½ June 5 99 June 4 108 June 2	
52,000 31,000 276,000	1 10-year secured 0/28_mar 1 1930/W 1 1st & rof g 5sMay 2037 J Stpd 1st & rof 4/4sMay 2037 J 1 1st & rof 4/4s ser C May 2037 J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	107 34 Sale 94 Sale 81 34 Sale 81 76 Sale	109% Sale 91 92 81% Sale 81% Sale 79 Sale	106 June 11 88 June 24 80 June 12 78 June 9 65 June 3	108 June 2 94¼ June 16 81¾ June 1 82 June 26 79¼ June 27 90¾ June 5	106 June 11 109 ½ Mar. 24 88 June 24 103 Feb. 11 80 June 12 96 Jan. 9 78 June 9 95 ½ Jan. 8
1,251,000 118,000	Conv 4%s series A 1949 M Chic R I & Pacific gen g 4s 1988 J Registered 1988 J	N 87 1 Sale J 95 Sale J	66 Sale 86 Sale 90	79 Sale 88% 90			
214,000	Sec. gold 4 1/2s series A 1952 M	98¼ Sale S 91 Sale		9314 Sale 8214 Sale 7938 Sale	 Statistics and a statistical statistical 	94¼ June 27 85 June 27 80 June 27	85½ June 3 99½ Jan. 21
551,000) Convertible gold 4½s	N 87 Sale	11% Sale	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	ward With the start of the	The state of the second	[Constitution of child, a state of a part
5,000	Chic S L & N O June 15 1951 J Gold 5s June 15 1951 J Gold 3t/s June 15 1951 J Gold 3t/s June 15 1951 J Mem Div 4s 1951 J Chic St L & Pitts cons g 5s 1932 A Registered A Chic T H & S'east 1st & ref 5s 1960 J Income duar 5s Dec 1 1960 M	80 1003 91	841% 8634 1011% 91%	$\begin{array}{c} 102\frac{1}{2} \\ 98\frac{1}{2} \\ 82\frac{1}{2} \\ 89\frac{3}{4} \\ 90\frac{1}{2} \\ 101\frac{1}{4} \end{array}$		June II	103 ¹ / ₂ Mar. 6104 ¹ / ₂ May 16 100 June 11100 June 11 85 ¹ / ₂ May 8 85 ¹ / ₂ May 8 90 Apr. 22 91 ¹ / ₂ May 12 101 Jan. 14101 ¹ / ₈ Apr. 1 101 Feb. 18101 Feb. 18 60 May 19 88 ¹ / ₈ Mar. 11 51 June 3 73 Feb. 11 102 ¹ / ₂ Jan. 210 ⁵ / ₂ June 8 104 ¹ / ₂ Jan. 3106 ¹ / ₂ June 8
28,000 12,000	Registered. Chic T H & S'east 1st & ref 5s1960 J Income guar 5sDec 1 1960 M	85 Sale 66 7034	6434 74	74 80 62 68 ¹ / ₆	67 June 12 51 June 3	75 June 27 53 June 3	101 Feb. 18 101 Feb. 18 60 May 19 88 Mar. 11 51 June 3 73 Feb. 11
58,000 6,000 60,000	Guaranteed gold Se	J 102 % Sale J 104 % 105 % D 104 Sale	$\begin{array}{c} 103 \ \ \ \ \ \ \ \ $	$103\frac{1}{106}\frac{104}{105}$	103¾ June 3 106¾ June 3 105 June 8	105¼ June 8 106½ June 8 105¼ June 3	102% Jan. 2105¼ June 8 104% Jan. 3106¾ May 26 103% Feb. 27 105% Feb. 14
161,000 102,000	Chic & West Ind Consol 50-yr 4s 1953 J 1st & ref 3/5 sories A	J 8714 Sale S 10214 Sale N 98 105	116 Sale 89% Sale 104% Sale	11534 Sale 9012 Sale 10478 105	89 June 2 100% June 3	91 June 1 91 June 5 104 % June 29	114% Jan. 13116% Jan. 22 8734 Jan. 2 92 Jan. 24 100% June 3105% Apr 1 101% Jan 21105% Apr 7
1,000	Cin Ham & Day 2d g 4 1/10	J 97 % 99 % F 97 %	99 % 101 99 99 %	99 ¹ / ₈ 99 ¹ / ₈ 98 ³ / ₈	99¼ June 13	99½ June 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
3,000 56,000	Chic T H & S'east 1st & ref 5s 1960 J Income guar 5sDec 1 1960 M Chic U H & S'east 1st & ref 5s1960 J Ist 5s series B	90% J 103¼ Sale	93 105½ 105¾	94 % 96 105 106 % 101	94½ June 9 105¼ June 4	94½ June 9 106 June 23	93 May 15 96 Mar. 6 10234 Jan. 31 106 May 6 9834 Apr. 24 9834 Apr. 24
	C Cash sale.	Station of	i	V. C. Salar		$\begin{bmatrix} 1 & 0 \\ 0 & 0 \\ 0 \end{bmatrix} \begin{pmatrix} 0 & 0 \\ 0 & 0 \\ 0 \end{bmatrix} \begin{pmatrix} 0 & 0 \\ 0 & 0 \\ 0 \end{bmatrix} \begin{pmatrix} 0 & 0 \\ 0 & 0 \\ 0 \end{bmatrix} \begin{pmatrix} 0 & 0 \\ 0 \\ 0 \\ 0 \end{pmatrix} \begin{pmatrix} 0 & 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\$	an et her de GN al a

		12			and the second s			
Sales in June. Value.	BONDS N. Y. STOCK EXCHANGE.	Intere	Price Jan. 2 1931.	June 1.		IN JUNE.	Highest.	RANGE SINCE JAN. 1. Lowest. Highest.
\$ 40,000 12,000 39,000 156,000 7,000 14,000 10,000	C C C & St L gen g 42	JJJJMA	103 % Sale 100 % Sale 97 % 92 % 95 93 % 95 %		Bid. Ask. 9334 9334 101 105 10334 10434 9835 Sale 9834 9734 9134 9734 9134 9734 9635 93	Sale Prices. 92 June 1 91 104 June 15 10 </td <td>Sale Prices. 141/2 June 13 15 June 13 15 June 13 15 June 13 15 June 14 16 191/2 June 4 13 June 9 13 June 9</td> <td>Sale Prices. Sale Prices. 92 June 4 97 Mar. 27 1094% Feb. 17110 Feb. 17 1034 Jan. 2105 Apr. 10 1034 Jan. 2105 Apr. 10 1034 Jan. 2105 Jan. 7 9634 June 210134 Jan. 21 97 Mar. 12 9934 May 15 91 Feb. 10 954 Jan. 19 9634 Feb. 10 934 May 7 90 June 2 9334 May 8 954 Jan. 19 954 Jan. 19 9534 Apr. 7</td>	Sale Prices. 141/2 June 13 15 June 13 15 June 13 15 June 13 15 June 14 16 191/2 June 4 13 June 9 13 June 9	Sale Prices. Sale Prices. 92 June 4 97 Mar. 27 1094% Feb. 17110 Feb. 17 1034 Jan. 2105 Apr. 10 1034 Jan. 2105 Apr. 10 1034 Jan. 2105 Jan. 7 9634 June 210134 Jan. 21 97 Mar. 12 9934 May 15 91 Feb. 10 954 Jan. 19 9634 Feb. 10 934 May 7 90 June 2 9334 May 8 954 Jan. 19 954 Jan. 19 9534 Apr. 7
7,000	Clev Col C & Ind gen con 6s	J AJ M A AJ M F F A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104 1/4 101 % 100 1/4 100 1/4 101 % 101 % 103 % 88 1/4 103 % 103 % 103 % 104 1/4 104 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	104¼ June 2410	14 % June 18 	101 % Feb. 26 101 % Jan. 6 101 % Feb. 26 101 % Jan. 6 101 Jan. 15 101 % May 28 1004 Jan. 22 101 Feb. 19 Last sale 87 Mar. 29 92% Jan. 20 92% Jan. 20 101 Feb. 2105 May 7 1024 Jan. 30 1044 Feb. 18
$\begin{array}{r} 32,000\\ 40,000\\ 86,000\\ 175,000\\ 2,000\\ 2,000\\ 19,000\\ 10,000\\ 15,000\\ 3,000\\ \end{array}$	Clev Union Term'ls lat s f 5/56 A.19/2 lat s f g 55 sories B guar	AAAJMNOAAJJJAJ	1034 Sale 10424 106 1034 Sale 91 97 101 Sale 90% 6424 73 63 68 63 74 6426 6926	110% Sale 106% Sale 1021/2104 95/4 101 Sale 94% 725% 777 725% 741/4 72%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	110 June 20 11 10425 June 11 10 10224 June 11 10 10234 June 21 10 8554 June 26 8 9554 June 19 9552 June 4 7224 June 9 7 7234 June 11 7 7434 June 24 7	7 June 22 444 June 10 14 June 10 154 June 11 554 June 19 66 June 20 74 June 18 76 June 29 74 June 24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{c} 193,000\\ 43,000\\ 70,000\\ 33,000\\ 310,000\\ 20,000\\ 87,000\\ \hline 413,000\\ 36,000\\ 151,000\\ 83,000\end{array}$	Cuba Northern Rys 1st 5 1/s 1942 Cuba RR 1st 50-yr g 55 1953 1st & terfund 7/s seriesA	JJJJMAMEJJE	40¼ 43 53¼ Sale 70 72¼ 60 65 95¼ Sale 101 104¼ 104¼ 105¼ 96 98 95 Sale 97¼ Sale 76 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	373% Sale 60 Sale 73 763% 651% 741% 961% Sale 106 Sale 1043% 105 98 941% Sale 61 Sale 691% 751%	45 June 7 6 71 June 11 7 64 June 15 9 96 June 25 9 103 June 1 10 104 June 13 10 89 J June 4 9 93 J June 24 9 42 June 3 6	39 June 3 30 June 30 75 June 27 78 June 27 78 June 30 96 June 30 96 June 30 96 June 30 96 June 30 95 June 30 95 June 33 33 June 29 71 June 1	65 June 2 85% Jan. 9
36,000 5,000 11,000 17,000	Des Plaines Val 1st guar 4/361947 Detroit & Mack 1st lien g 451995 Gold 45	JMJAJOJO	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$102\frac{1}{104\frac{1}{2}}$ $103\frac{1}{2}$ $103\frac{1}{2}$ $103\frac{3}{4}$	5 June 5 102 June 3 10 104 / June 18 103 / June 10 42 June 19 107 / June 10 107 / June 10 107 / June 10 107	0314 June 3 0416 June 18 0334 June 12	35 Apr. 28 35 Apr. 28 10114 May 14 10414 May 19 10445 June 18 10424 June 18 102 Jan. 7104 Apr. 19 10445 June 18 10424 June 18 102 Jan. 7104 Apr. 1 2612 May 721 6014 Apr. 1
12,000 12,000 381,000 12,000 49,000 87,000 87,000 990,000 44,000	East Tenn Va & Ga cons 1st g 5s 1956 Elgin Joi & East 1st g 5s		102 % 104 % 101 % 76 % Sale 76 % 84 72 % Sale 98 100 70 % 74 % 71 % Sale 79 % Sale 79 % Sale 109 112 106 107 % 91 % 93 %	104 12 105 12 Sale 88 Sale 84 91 70 Sale 99 12 69 	1001/2	995% June 510	01 June 15 721/ June 26	3074 May 5 3064 Feb. 25 9734 May 5 10434 Jan. 21 108 Jan. 23 104 Feb. 20 107 ½ June 25 10214 Jan. 19 10634 June 1 8434 Feb. 20 107 ½ June 25 10214 Jan. 19 10634 June 1 8434 Feb. 3 8934 Mar. 14 82 Feb. 3 8745 Mar. 21 70 Apr. 14 704 Jan. 23 9814 Jan. 27 10144 May 28 7845 Jan. 23 9814 Jan. 27 10144 May 28 7845 Jan. 27 7014 Feb. 2 7314 May 27 6545 June 3 844 Jan. 7 106 June 3 844 Jan. 21 11244 June 4 10644 June 51 66 June 3 844 Jan. 51 11444 May 56 9354 May 26 Jan. 42 66 June 48 56
$\begin{array}{r} 1,000\\ 6,000\\ 402,000\\ 22,000\\ \hline 4,000\\ 1,000\end{array}$	Series C 3/3 Fia Cent & Pen consol gold 5s1943 Fia East Coast 1at 4/5	J J D MS MN J J J D	$\begin{array}{c} 80 & 89\% \\ 75 & 77 \\ 21\% & \text{Sale} \\ 26\% & 28\% \\ 89 & \\ 101 & \\ 103 & 104\% \\ 100\% & 101\% \end{array}$	85 93 671% 75 177% Sale 173% 21 951% 971% 106 Sale 104 105	7232 85 22 Sale 1732 18 95% 97% 105 104% 105 99% 100%	8476 June 9 7212 June 27 17 June 11 17 June 26 10576 June 25	84 % June 9 72 ½ June 27 23 June 27 18 June 27 06 June 1	Instruct 50 % 0001 20 81 Jan. 19 93 Mar. 16 67 ½ May 27 80 Jan. 14 17 June 11 31 Jan. 8 17 May 5 28½ Jan. 6 105½ Apr. 27 107¼ Apr. 4 103½ Feb. 10 105½ May 7 99½ May 28 100 ½ Jan. 24 96½ Apr. 24 100 Jan. 26 30 June 3 57½ Feb. 18
14,000	Gair Hous & Hend Ist 5s	A O J J J J	85 Sale 73	30 40	97 ⁴ 31 35 ⁴ 67 67 101 ¹ / ₈ 103 Sale	86 June 2 1 1015% June 2 1 1123% June 4 1	87 June 13 01% June 2 13¼ June 17 0% June 13	85 Jan. 2 95 Feb. 3 73 Jan. 16 73 Jan. 17 1034 Apr. 18 105 Mar. 21 99% Jan. 29 101% May 13 110 Feb. 3113% June 17 105% Jan. 3108% May 28
95,000 289,000 208,000 277,000 625,000 11,000 106,000 2,000	Gt Nor-Gen 7s Series A	J J J J J J J J J J J J J J J J J J J J J J Feb MN A O A O Z J	974 10134 10774 Sale 98 Sale 974 Sale 974 Sale 974 Sale 9754 Sale 9790 1114 16 9554 9714 97 9714 97 94	$\begin{array}{c c c c c c c c c c c c c c c c c c c $				10814 June 2 112 Feb. 24 109 Jan. 9 110 Apr. 22 99 Jan. 6 102 May 9 10734 Apr. 24 111 Jan. 5 9534 June 3 c108 May 5 9534 June 3 100 Jan. 8 95 Apr. 13 9934 Jan. 7 6714 Apr. 17 6734 Apr. 17 734 Apr. 17 6734 Apr. 17 734 Apr. 2 9534 Apr. 2 9635 Mar. 4 9934 Jan. 12 9635 Mar. 4 9934 Jan. 12 10134 June 9 2 Jan. 12
52,000 $2 000$ $1,000$ $3,000$ $1,000$ $562,000$ $673,000$	Di Hock Val 1st con g 4/s	J J J J J J 7 M N 7 J J J 3 M N 7 J J 3 M N 7 J J 3 M N 7 J J 3 M N 7 J J 1 J 1 J 1 J 1 J 1 J 1 J 1 J 1 J 1 J	100½ 102 93 101¼ 105¼ 100¼ 100% 100 100% 100 98% Sale 74 Sale 95%	104 34 105 34 100 34 101 34 Sale 102 99 34 Sale 77 34 Sale 94 34	101 102 98½ Sale 78¾ Sale 94¾	103¼ June 3 1 100¾ June 10 1 101¾ June 22 1 102 June 11 101¼ June 24 1 98¼ June 30 1 76% June 1 83¼ June 9	04¾ June 26 00¾ June 10 01¾ June 22 01¼ June 1 01¼ June 24 00 June 11 79¼ June 22	10114 Jan. 3106 ½ Jan. 21 10014 Apr. 28 10014 Apr. 28 99 Feb. 41014 May 15 1000 Jan. 12 1014 May 15 1004 Jan. 5103 May 19 10036 Feb. 41014 May 1 1000 Jan. 710156 Apr. 17 98 Jan. 1910214 Mar. 18 74 Jan. 2 7914 May 11
$\begin{array}{c} 4,000\\ \hline \\\\ 45,00\\ 155,00\\ 17,00\\ 73,00\\ 54,00\\ 52,00\\ 282,00\\ 2,00\end{array}$	Registered Extended ist g 3½	- A O	75 86 14	85 87 84 Sale 753 8814 8814	85 8414 82 83 8414 88 84 88 84 88 84 88 84 88 84 88 84 88 84 88 84 88 84 88 84 88 84 84			93¼ May 5' 96 May 12 83¼ June 9 85¼ Apr. 9 86¼ June 10 86¼ Jan. 10 85½ May 19 87 Feb. 28 84¾ June 10 96 Jan. 16 76¾ June 10 96 Jan. 16 89 Jan. 7 88¼ Mar. 6 95½ June 12 106 Jan. 28 106 June 1110 Jan. 16 971½ June 2100 Jan. 21 90 June 23 93 Jan. 15

Rala-d		1841	Brice				~	RANGE SIN	CE JAN 1
Salesin June. Value.	BONDS N. Y. STOCK EXCHANGE.	Inter	Price Jan. 2 1931.	June 1.	June 30.	IN JUNE.	Highest.	Lowest.	Highest.
\$ 10,000 5,000 13,000 1,000 3,000 112,000 1,000	Gold 3/5e		Btd. Ask. 75 84 7314 78 7314 78 7314 78 7354 8014 8344 86 855 9014 99 Sale 93 95 9114	Bia. Ask 7634 8436 75 7776 81 8432 81 9032 92 88 90 83342 9232	Bid. Ask. 767%	Sale Prices. 831/2 June 25 751/2 June 4 84 94/4 June 5 861/2 June 19 79 June 26	84 June 3 90% June 15 90 June 1	85 Feb. 18 89¼ June 5 86¼ June 19	102¼ Feb. 13
9,000 3,000 56,000 123,000	Ind III & In 1st gold 4e	1 1 1 1 1 1 1 1 1 1	95 10314 10314 10314 80 Sale 37 Sale 37 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 95\% & -75\% \\ \hline 102\% & 103 \\ 102\% & 103 \\ 88\% & 8ale \\ 76\% & 8ale \\ 77\% & 80 \\ 67\% & 80 \\ 67\% & 68 \\ 72\% & 73\% \\ 52\% & 62 \\ 10 \\ & 10 \\ & 10 \\ 96\% & 98 \end{array}$	94 ½ June 3 102 ¼ June 2 102 ¼ June 1 79 June 4 47 June 3 71 June 3 71 June 2 67 ¼ June 1 66 June 3 47 % June 18 10 June 22 96 ¼ June 9	95 June 3 102 ¼ June 12 57 ¼ June 12 57 ¼ June 13 67 ¼ June 13 75 June 19 59 June 2 10 June 12 10 June 2 96 ¼ June 9	or come o	96 Jan. 10 91% Jan. 7 97½ Apr. 15 883½ Jan. 12 103% Apr. 57 104% Feb. 10 90 Feb. 27 65 Feb. 17 80½ Feb. 21 73 Mar. 17 83½ Mar. 21 74 Feb. 2 15 Jan. 9 6 Jan. 12 96% Feb. 18
	Kal Alleghan & G R 1st gu g 5s1938 Kanawha & Mich Ist gu g 4s1930 E C Ft S & M ref g 4s	1	and the second second	103 8934 Sale 87 92 7634 Sale 9734 Sale 9734 Sale 9334 Sale 9334 Sale 934 Sale 9354 Sale 93555 Sale 9355 Sale 93575 Sale 935755 Sale 935755 Sale 935755 Sale 935755 Sale 9357555 Sale 935755555555555555555555555555555555555	8614 9234 Sale 7634 7714 92 Sale 9716 Sale 9314 89 9314 86	97 June 2 93% June 1 93 June 2		93 % Jan. 2 91 ½ Feb. 3 93 June 2 88 % Apr. 27	94 Feb. 17
$11,000 \\ 15,000 \\ 66,000 \\ 9,000$	Lake E & W 1st gold 5s	I J D D	102 103 100 103 ½ 85 Sale 85	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83¾ June 12	101 % June 1 100 % June 11 85 % June 2 83 % June 12 105 % June 4 100 % June 24 87 % June 15	1011/4 Feb. 9 1001/4 Feb. 3 833/4 June 4 83 Apr. 2 1031/2 May 28 99 June 4 837/4 June 2	103¼ Apr. 18 100¾ Mar. 24 87¼ Jan. 23 85 Jan. 23 107¼ May 20 101¼ Jan. 27 90¼ Feb. 13
$ \begin{array}{r} 40,000 \\ 40,000 \\ 1,000 \\ 1,000 \\ 26,000 \\ \hline 1,000 \\ 1,000 \\ \hline 1,000 \\ 1$	Leh Vall Harbor Term 1st 5s	MNNNOSONO	$\begin{array}{c} \overline{96} & \overline{97}\overline{52} \\ 102 \ 107 \\ 101 \\ 88 \ 109 \ 113 \ 104$	81 % 90 99 % Sale 102 105% 102 Sale 94 % Sale 109 % 113 % 91 % 93 %	$\begin{array}{c} 80 \frac{1}{2} & 90 \\ 99 & 99 \frac{1}{4} \\ 104 \frac{3}{4} & \text{Sale} \\ 104 & 105 \frac{5}{8} \\ 94 & 98 \\ 109 & 111 \\ 92 \frac{1}{2} \\ & \overline{107 \frac{1}{2}} \end{array}$	105 June 30 99 June 4 83% June 2 -98% June 5 103% June 5 102 June 1 94% June 1 108 June 8 106 June 15	100% June 26 104% June 13 102 June 1 94% June 1 111 June 10 106 June 15	83° May 13 96% Apr. 13 102 May 18 101% May 19 84 Apr. 30 108 Apr. 27 91% Mar. 27 104 Jan. 5	
$\begin{array}{r} & & \\ \hline 1,000 \\ 1,000 \\ \hline 5,000 \\ 62,000 \\ 73,000 \\ 8,000 \\ 247,000 \\ 8,000 \end{array}$	Long Ialand Jet cons g 5a. July 1931 Gen gold 4a. July 1931 Gen gold 4a. 1938 Gold 4a. 1938 Deb gold 4a. 1949 Deb gold 5a. 1949 Deb gold 5a. 1949 N Sh Bch Jet cons gu 5a. Oct. 1937 Guar ref gold 4a. 1949 N Sh Bch Jet cons gu 5a. Oct. 1939 Louisiana & Ark Jet 5a serica A. 1969 Louis Jeff Bridge gu g 4a. 1945	RIDXWIKIIDD BLLBZUBUUL	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	101 June 13 102 June 1 95½ June 29 100½ June 21 39 June 2 93 June 8	97 1/2 June 30 99 June 8 101 June 13 103 June 9 97 June 23 101 1/2 June 27 55 1/2 June 30 94 June 10		98 Mar. 11 99 June 8 95½ May 20 102 Mar. 24 103 June 9 97 June 23 101¼ June 23 101¼ June 27 75 Mar. 20 97¼ Mar. 7
$\begin{array}{r}1,000\\242,000\\\hline\\6,000\\142,000\\15,000\\21,000\\25,000\end{array}$	Louisr & Nashv gold 5s	M J J J NOOO A B S J N N A A A A F M M J M M M	103/5 Sale 98 Sale 100/4 101/6 104/5 106 104/5 Sale 100/4 Sale 92/5 63/4 67 99/8 102 99/8 102 93/8 96/5 100	103 % 99 ¼ Sale 101 ¼ 101 ¼ 104 ¼ Sale 97 ¼ Sale 97 ¼ Sale 101 ¾ 89 Sale 94 ¼ 100 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	103% June 8 103% June 1 97 June 1	10514 June 16 10434 June 3 9856 June 16	103 May 5 9714 Feb 2 101 Jan. 14 10154 Apr. 27 10344 May 23 9694 Apr. 30 63 Feb. 6 10054 Feb. 9 865 Jan. 7 8914 Feb. 11	102 May 12 106 % Feb. 24 106 Jan. 7 102 % Jan. 20
7,000 3,000 7,000 4,000	Manila RR South Lines 1st 4s	MNN J J J	73 ½ 74 67 69 ½ 98 ½ Sale 86 ½ 96 ½	102 70 76 70 99½ Sale 87 97½ 98½	$\begin{array}{c} 64\frac{3}{4} & 74 \\ 65\frac{99}{4} & 100\\ 89 & -10\\ 98 & 99 \end{array}$	75 June 8 65 June 10 99½ June 1 87¼ June 22	76% June 11 65 June 20 100 June 5 87% June 22	73% Jan. 5 65 June 10 98½ Jan. 2 87¼ June 22 97½ May 2 Last sale	7714 Jan. 9 7234 Apr. 28 100 Apr. 14 9014 Apr. 22 9914 May 25 79 May 26
15,000 2,000	Midland of N J ist ert 5a	J D S J NNS	98 99'4 97½ Sale 97½ Sale 95 15 30 15 21 4½ 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$-\frac{18}{13}$		16 June 15	14 June 15 16 May 25	87 3 May 27 102 4 June 12 100 Feb. 27 95 Feb. 5 90 Apr. 28 20 Mar. 26 30 Mar. 24 9 Jan. 21
$\begin{array}{r} 25,000\\ 13,000\\ 8,000\\ 85,000\\ \hline 11,000\\ 36,000\end{array}$	M St P & S S M 4s stpd	J J J J J J M S J J M S J J	80 85 90 931/2 981/2 981/2 80 82	82 % 85 Sale 93 Sale 93 Sale 93 Sale 93 Sale 93 Sale 94 %	80¼ Sale 70 74 98 Sale 68% 62 92½	80 ¼ June 6 60 June 23 83 June 3 90 June 2 50 June 22 92 % June 5	851/2 June 2 981/2 June 24 54 June 20	50 June 22	94½ Jan. 19 100½ Mar. 19 89 Jan. 23 67 Jan. 27 99¾ Jan. 21
132,000 143,000 78,000 332,000	Mississippi Cent 1st 5s	1 J J J J J J J J J J J J J J J J J J J	90 65 90 Sale 101 % Sale 88 Sale 95 % Sale 89 Sale	8934 54 881⁄2 Sale 81⁄2 Sale 80⁄2 Sale 80⁄2 Sale 72 Sale	941⁄2	69½ June 3	96 ¹ / ₂ June 25 c85 ['] June 24 .81 ¹ / ₂ June 27	87 Apr. 24 82½ June 1 77½ June 3 91 May 22 69½ June 3	10334 Jan. 13 92 Mar.21 98 Mar.16 95 Feb. 10
10.000	let & refund 52 series A	FMSSNNOANJJJJ	983% Sale 69 Sale 97 Sale 96% Sale 96% Sale 96% Sale 96% Sale 93% 95 97 96 90%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	87 1/3 Sale 63 Sale 86 4/3 Sale 86 Sale 86 Sale 86 Sale 86 Sale 95 1/3 90 99 1/4 88		88 ¼ June 27 64 ¼ June 26 86 % June 27 79 % June 27 79 ¾ June 26 86 ¾ June 27 87 June 16 	54 June 2	99 Jan. 9 101 Jan. 24 99 Jan. 8 95% Feb. 21 99 Feb. 28 97 Jan. 16
12,000	Smallc Cash saie	1 1	87	7892	80	87¼ June 11	87⅓ June 11	[79 Mar. 28	88 Mar.30

Sales in	DONDS	g.	Perfect		DDICES	TAT HINE		BANGE STREE LAN 1
June. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 2 1931.	June 1.	June 30.	IN JUNE. Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest. Highest.
8	Mobile & Ohio gen gold 4s1938	MS		Bid. Ast. 931/2	Bid. Ask. 90	Sale Prices.	Sale Prices.	Sale Prices. Sale Prices. 80 May 15 83 May 15
5,000	Mobile & Ohio gen gold 4s	F A M S M S	102½ 88 88	96 78 54 78 59 78	$\begin{array}{cccc} 80 & 96\% \\ 41 & 54 \\ 40 & 64\% \end{array}$	35 June 24	35 June 24	Sale Prices. Sale Prices. 80 May 15 83 May 15 994½ Mar, 28 102 Feb. 9 6714 Apr. 6 6954 Mar. 30 35 June 24 90% Jan. 2 88 Apr. 28 93½ Apr. 8 105 Jan. 2109½ May 19 102¼ Feb. 17 102 Jar. 200% Jan. 210 Jan. 20 100½ June 2 103 Jan. 20 Jan. 20
9,000 3,000	Mohawk & Mal let gu g 40	MBJJ	105 Sale	9014 10818	92 93 108 1/2 110	903% June 2 1081% June 8	903% June 2 108½ June 8	88 Apr. 28 9314 Apr. 8 105 Jan. 21094 May 19
30,000 82,000 7,000	1st guar gold 5s	JJD	1021 1041 85 Sale 1061	104 84 Sale 106½ 107¼ 102½ 102½	104 83 $\frac{1}{106}$ 84 $\frac{1}{107}$	104 June 8 83½ June 5 106 June 26	104 June 8 85 June 4 106% June 15	102 4 Feb. 17 104 June 8 83 % Apr. 30 86 Jan. 21 106 June 26 108 % Jan. 20
			AVA DOLLO					
1,000	Nachville Chat & St L let 6s1978 Nach Fia & Shaff let gu g 5s1937	FA	93 % 95 101 104	1041/4	1041%	104 ¹ / ₈ June 8	104 % June 8	91 ¹ / ₄ Apr. 27 95 ³ / ₄ Mar. 9 102 ¹ / ₈ Jan. 23 104 ¹ / ₈ June 8
14,000	National Ry of Mexico- Prior lien 50-year s f 4½s1957 Assent cash warr rects No 3 sm			21% Sale			2% June 26	Last sale 18 July '28 2 May 25 434 Jan. 7
	Guar 4s Apr 1914 coupon	AO	216 416	23% 314	21/2	2 0 uno 0	278 June 20	3 Mar. 4 3 Mar. 4 3½ May 16 5 Jan. 20
2,000	Nat RR Men prior lien g 4 3/s1926 Assent cash warr rect Nov 4 on First cons gold 4s1951		51% 7	4 4½	4 4½	2 June 4	4 June 5	2 June 4 7 Jan. 7
3,000	Assenting cash warr rect No 4 on	Same	$\begin{array}{c}214 & 4\\8184 \\9334 \\87 & 88\end{array}$	11/4 41/8	86	2 June 5	The second second second	2 June 5 414 Jan. 7 86 Apr. 13 87 Mar. 18
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Naugatuck RR 1st g 4s1954 New England BR cons 5s1945 Cons guar 4s1945	 No. 1 	And the second second second	$101 103\frac{1}{2} 90\frac{1}{8} 92\frac{3}{4}$	$101 103\frac{1}{2} 89\frac{1}{8} \dots $	101 June 10	103 ½ June 13	9934 Feb. 6 103 ½ June 13 88 Jan. 3 93 May 2
4.000	N J Junc R gu lat 4e1986 N O & N East ref 4 /4 A1952 New Orleans Term lat 4s1953 N O Tex & Mex non cum inc 5s1935	F A J J J J	93 95% 93%	88 - 83 3 91	85 7618 80 9012 9278	85 June 4	 90 June 4	85 Apr. 28 85 Apr. 28 85 June 4 9316 Feb. 10
21,000	N O Tex & Mex non cum inc 5e .1935 First 5e series B	A O A C	98 100 93 Sale	581% Sale	6916 75		70¼ June 18	98 Jan. 6 100 34 Jan. 26 58 May 29 93 34 Jan. 27
41,000 73,000	1st Mige gold be series G	FA	88 92% 82 93% 97% 98	82 ¹ / ₈ 50 74 ¹ / ₈	70 80 65 70 79 Sale	63 % June 5 50 June 2 62 June 4	645% June 16 68 June 27 79 June 30 100 June 20	85 Apr. 28 85 Apr. 28 85 June 4, 9345 Feb. 10 98 Jan. 61003 Jan. 26 58 May 29, 9334 Jan. 27 63% June 5, 94% Jan. 27 63% June 5, 94% Jan. 24 50 May 19, 72 May 8 62 June 4101% Jan. 16 96 Jan. 4101% Jan. 24
2,000	Npt & Cin B pen gu g 4 %	JJ	9734	98 100	100			
290,000 103,000	Consol de series A	FA	95 Sale 102% Sale	95 Sale 95 Sale	$93\frac{1}{4}$ Sale 98 Sale	103 1/4 June 4 92 3/4 June 26 94 1/4 June 3 93 7/6 June 1 102 1/4 June 1	95 June 1 9914 June 13	1 92 % June 261 97 % Jan. 21
2,032,000 344,000	NO Tex & Mex non cum inc 5e 1935 First 5e series B		106 1 Sale	94% Sale 104½ Sale	975% Sale 104 Sale	93 7 June 1 102 4 June 1	99 June 12 105½ June 1	102¼ June 1 109 Jan. 7
254,000 13,000 418,000				85 Sale 10117 84	85 Sale 8234 8378 10138 Sale	84 June 2 8314 June 17	855% June 5 84 June 5 1015% June 13 10014 June 29 8314 June 1	83 ³ / ₄ Apr. 10 87 ¹ / ₄ Jan. 24 83 ³ / ₄ June 17 85 ³ / ₈ Feb. 9 100 Feb. 2 101 ³ / ₄ May 13
7,000	30-year deb 4s of 1912	JJ	100 ½ Sale 96 ½ 98 ½ 82 83 ½	97/2 98/2	101% Sale $100\frac{1}{2}$ 82 $84\frac{1}{4}$	98½ June 30 98½ June 4 82¾ June 8	101% June 13 100¼ June 29 83¼ June 1	83 ¹ / ₄ June 17 85 ³ / ₈ Feb. 9 100 Feb. 2101 ³ / ₄ May 13 97 ³ / ₄ Jan. 10100 ³ / ₄ June 29 82 ³ / ₄ Apr. 14 85 Jan. 6 76 Jan. 2 82 ³ / ₄ Jan. 6
27,000	N I Car H & g mtge 3/38	F A	76 Sale 82 86 ½ 74 80	76 84½ 84 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	84 June 1		76 Jan. 2 8214 Jan. 6 82 Jan. 29 8514 Jan. 22 80 Jan. 3 84 Jan. 7
60,000				1 1 1 1 July 18 1 2 1 1	4 4 4 4 4 5 2	98¾ June 2	99½ June 24	
412,000 91,000	6% gold notes1932 Refunding 5%s series A1974		997% Sale	91¼ Sale	95½ Sale 90½ Sale	88 June 2 84 % June 4	96½ June 11 90½ June 29	88 June 2 102 Jan. 24 84 7 June 4 107 Jan. 9
533,000 16,000	Refunding 41/2s series C	MS	90 Sale 102 Sale	7014 Salé 10234	7814 Sale 10214 10318	68 June 3 102 June 9	79 June 26 103½ June 20	68 June 3 93 Feb. 20 102 Jan. 2 103 May 9 104 1/8 Jan. 7 105 May 15 92 5/8 Mar. 7 92 5/8 Mar. 7
	N X & Erie lat ext g 4e1933 3d ext gold 4 jss1933	M N M B	92 ¹ / ₈₈	$97\frac{104}{97}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			104 ½ Jan. 7 105½ May 15 92 ½ Mar. 7 92 % Mar. 7
1,000	N Y Chic & St Louis 1st g 46	NNN	79 95%	85% 88 ^{94%}	851/2	88 June 3	88 June 3	96 Feb. 14 97 34 Feb. 21 88 May 25 88 May 25
19,000	1st & ref guar 41/s Ser B1973 N Y & Jersey 1st 5s	M N F A	100 1 101 100 1 101	$102 \\ 101\frac{1}{2} \overline{102\frac{1}{4}}$	102 105½ 101½	10114 June 22	101½ June 2	103 % Mar. 10 103 % Mar 10 100 ½ Jan. 6 102 ¼ May 29
	NY & Long Branch gen 4s	MS		88%	91			94 Apr. 22 94 Apr. 22
$12,000 \\ 14,000$	N Y New Haven & Hartford	MB	6416 88	87% -55	83 3	87% June 2	8914 June 15 8314 June 4	87 % June 2 90 % Feb. 20 81 Apr. 2 84 Mar. 12
$103,000 \\ 51,000 \\ 61,000$	Non-conv debenture 31/81954 Non-conv debenture 48	A O J J	70 73 81 83	8014 85 7314 8078 8614 88 8614 88 8614 88 7418 80 11414 Sale	7912 8078 8558 Sale	7834 June 10 85 June 3 8415 June 3	803 June 13 88 June 15	73 Jan. 6 81½ Mar. 21 83 Jan. 7 88 Mar. 10
13,000 319,000	Convertible debenture 3 35 1956 Convertible debenture 68 1948	JJ	70 74	7418 80 11414 Sale	86 Sale 7834 7934 117 Sale	77 ½ June 10 110 June 2	79 June 5 117½ June 29	70 Jan. 23 83 Mar. 9
1,000 128,000 10,000	Registered Collateral trust 6s		10414 105 7014 72	10514 Sale 7214 Sale 9214 Sale	105% 105%	110 June 15 105¼ June 1	110 June 15 1051/ June 8	1110 June 15111556 Mar. 18
299,000 26,000		JDMN	91 1 Sale 88 88 1	9212 Sale 95 96	7312 74 94 Sale 9512	7134 June 1 915% June 2 941% June 17	c94% June 23 96 June 8	104 % Jan. 5 106 % Jan. 21 71 % Apr. 10 77 % May 9 90 % Apr. 27 95 % Jan. 27 89 % Jan. 7 96 June 8
259,000 29,000	N Y Ont & West 1st g 4aJune 1992 General 4s1955	JD	401% Sale 30 33	50 % Sale 42 Sale	59 Sale 50 51	48½ June 3 42 June 1	60 June 24 50 June 29	37 Feb. 26 60 June 24 31 1/2 Jan. 5 50 June 29
1,000 16,000	N Y Prov & Boston gen 4s	A O	91 15 93 15 91 15 93 15	42 Sale 91½ 72 72½	91½ 94 77 Sale	94 June 26 72 June 2		92% Jan. 6 90% Mar. /
11.000	Second gold 4 1/18	FA	-50 - 58	69%	40 70			
$122,000 \\ 177,000$	Terminal ist gold 5s	JJ	795 Sale 105 Sale	$100\frac{1}{4}$ $53\frac{3}{4}$ 79 Sale 107 Sale		771% June 2 105% June 17		77 ½ June 2 87½ Mar. 11 105 Jan. 2108 May 15
5,000	Norfolk & South 1st & 5s1941	MN	75 85	193% 223 735% 76	$\begin{vmatrix} 26 & 27\frac{1}{2} \\ 74 & 76 \end{vmatrix}$	19 5010 15	2174 50110 25	
5,000	Norfolk & Western impt & ext g 6s1934 New River 1st gold 6s1932	FA		10114 103	$104 \\ 102 \\ \bar{1}03$	104 June 5 10214 June 26	104 June 5 1025 June 10	104 June 5 105 May 22 102 1/2 May 22 102 1/2 June 10 06 1/2 June 20 100 1/2 May 23
28,000	Div 1st & gen g 4s1944	Ă O J J	9715 9814 99 Sale	9914 Sale	96 Sale	96 June 30 9914 June 1	100% June 12 96 June 30 100 June 24 99% June 17	96 June 30 97 ½ Jan. 19 97 ½ Jan. 13100 May 22
32,000 1,000	North Cent gen & ref 5s A	J S S	96 Sale 103 ¼ 100 ¼ 102 ¼	99 Sale 108 103 Sale	$\begin{array}{c} 98\frac{7}{6} \text{ Sale} \\ 106\frac{1}{2} \\ 103 \overline{103}\frac{1}{2} \end{array}$			96 Jan. 2100 Jan. 27 101 % Feb. 14 103 Feb. 16
	Northern Ohio 1st guar g 5s 1945 Northern Pacific prior lies 4s 1997	a 0	91/8	901/4	83 901/4			90 Jan. 8 97 Jan. 16
922,000	Registered1997	07	951 Sale 94 Sale 68 Sale	94 ³ ⁄ ₄ Sale 91 97 68 Sale	951⁄4 Sale 68 Sale	94 June 15 67½ June 29	95% June 25 95% June 15 68% June 4 66% June 13 95% June 19 111 June 16	92½ Apr. 10 97 Jan. 6 91 Apr. 29 95¼ June 15 65¼ May 1 69¼ Jan. 7
55,000 337,000	RegisteredJam 2047 Ref & Impt 41/5 Series A2047 Ref & Impt 5s Series B2047	JJJ	98 14 Sale	63 66 94½ Sale 110½ Sale	94 95¼ 110¼ Sale	66 June 13 94 June 3 107¾ June 3 98¼ June 4 100 June 3	66½ June 13 95¼ June 19	65 Feb. 9 67 Jan. 9 94 June 3101 Jan. 8 107 34 June 3113 34 Jan. 27
42,000 63,000	Ref & Impt 5a Series C	1 1	100 % 102 % 101 % 102 %	102 Sale 100½ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 ¹ / ₄ June 4 100 ⁻ June 3	102 /8 June 12	9814 June 4 10514 Jan. 24 100 June 3 10514 Jan. 21 105 Feb. 17 10636 May 26 10236 Feb. 17 10356 Mar. 25
	- 2월 2월 20일 - 2월 2일 - 2월 2일 - 2월	15 2	化学 化化学学	$106\frac{3}{104}$	2017 - P. 2019			102 % Feb. 17 103 % Mar. 25
	Ogden & Lake Ch 1st guar g 4s1948 Ohio Connecting Ry 1st 4s1943 Ohio River RR 1st g 5s	MS	9412	$ \begin{array}{c} 60\\ 9534\\ 100 \end{array} $	$ \begin{array}{cccc} 67 & 69 \\ 97 & 100 \\ 103 & \end{array} $	60 June 2 103 June 16		60 June 2 77 Jan. 28 97 May 12 97 May 12 101 % Feb. 10[103 June] 16
31,000	General gold 5s1937 Oregon RK & Nav con g ds1946	A O J D	101 102 94 Sale	10234	10234			1102 Feb. 3(103 Apr. 11
6,000 269,000	Oregon Short Line 1st con g 5s1946 Guaranteed con 5s	1 1 1 1	108 109 108 9235 Sale	96 ¹ / ₄ 97 ³ / ₄ 108 ⁷ / ₈ 110 109 ¹ / ₄ 111 96 Sale	108 ¹ / ₂ Sale 109 ¹ / ₂ Sale 94 ³ / ₈ Sale	10914 June 2 94 June 2	98 June 20 109 June 27 109 % June 20 96 % June 17	107 Feb. 18 109 % Mar. 6 107 Feb. 2109 % June 20 92 ½ Jan. 2 98 May 16
3,000	Pacific Coast Co 1st # 5e	JD	50	11 29 1/8				14 June 17 53 Jan. 6 951% Feb. 2 9814 June 27 101 Jan. 24 102 Mar. 17
6,000	Pacific RR of Mo 1st ext 4s1938 2d extended gold 5s1938	1 1	99	101 1/8	$101 103\frac{2}{103}$	101% June 9	101 1/8 June 9	101 Jan. 24 102 Mar. 17
	¢ Cash sale.						Naharah	
	* Sale at 103 % reported on Mar outstanding.	ch 1	0 was an err	or; should h	ave been ref.	4½sof 1973.	No Donds of th	e 1st & ref. 5s of 1973 issue
							이 공연 연	
and the set	<u>I </u>	1	$\left(\begin{array}{c} c_{1} \\ c_{2} \\ c_{3} \\ c_{3$	ll and the second	hoster and		Carlos and a second	Lange and the second

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Sales in	BONDS	Price Jan. 2 1931.	PRICE	S IN JUNE.	RANGE SINCE JAN. 1.
June. Value.	N. Y. STOCK EXCHANGE.		June 1. June 30.	Lowest. Highest.	Lowest. Highest.
273,000 163,000 91,000	General 4/35 Series A	A 104% 104% S 106% Sale B 102% Sale S 89 95 N 97% 98%	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sale Prices. Sale Prices. 1044 June 5 105 June 11 1064 June 9 107 ½ June 13 1014 June 30 76 June 30 764 June 23 78 June 11 994 June 23 78 June 12 98 June 26 101 June 26 98 June 12 100 ½ June 12 105½ June 13 107 June 22 107½ June 5 102½ June 21 105½ June 5 102½ June 4 102½ June 5 103 June 5 904 June 2 95½ June 15	Sale Prices. Sale Prices. 100½ Feb. 11 101% Apr. 29 104 Jan. 6 106% Jan. 8 106½ Apr. 8 107½ 101½ Jan. 2105 Mar. 4 101½ Jan. 2105 Mar. 4 76% June 23 97 Apr. 27 97% Mar. 16 101 June 3 98 Feb. 31 107½ Jan. 6 105 Feb. 13 107½ Jan. 25 105 Feb. 13 107¼ Jan. 24 100 Apr. 10 105 Jan. 24 101 June 7 111% Jan. 20 108% Jan. 21 10% Apr. 27 103% Jan. 21 Jan. 24 10% 109% Jan. 21 Jan. 24 103% 109% Jan. 21 105% Jan. 24 108% Jan. 29 105% Jan. 24 90% Jan. 24 90% Jan. 24 90% Jan. 24
$\begin{array}{c}\\ 1,000\\ 1,000\\ 1,000\\ 256,000 \end{array}$	Guar 3 ½ a coll tr reg ctfs ser A. 1937 M Guar 3 ½ a coll tr ctfs ser B1941 M Guar 3 ½ a tr ctfs series C1942 J Guar g 3 ½ a tr ctfs Series D1944 J 40-year duar tr ctfs 4 Series D1943 M	S 90 34 A 86 54 D 86 34 89 34 D 86 34 89 34 N 92	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		94% Apr. 10 98 May 9 94 Apr. 17 94 Apr. 17 90% Mar. 13 9112 Apr. 1 90% June 8 97% Jan. 30 89% Feb. 13 93% June 2 92 Jan. 5 95 Jan. 24 100 Jan. 210212 Mar. 6
9,000 30,000 107,000 36,000 249,000 41,000 23,000 7,000 22,000	1st & ref gold 43/s series A	0 80 82 % 0 25 25 103 /2 Sale 31 103 /2 Sale Sale 94 Sale Sale 97 100 /4 Sale 97 108 /4 Sale 108 /4 97 108 /4 92 /2 Sale 108 /4 92 /2 94 94 92 /2 94 94 92 /2 94 Sale 0 92 /4 94 0 94 Sale 0 94 Sale 0 95 /4 97 /2 97 /2 97 /2 97 /2 97 /2 97 /2 97 /2	91 % 93 ¼ 97 ¼ 98 %	84 June 11 84 \$\$ \$\$ June 5 1023 June 2 103 \$\$ June 27 86 \$\$ June 2 98 June 27 79 \$\$ June 2 98 June 27 79 \$June 1 89 \$\$ June 25 79 June 1 89 \$\$ June 12 100 June 13 100 June 13 103 \$\$ June 25 22 \$\$ June 11 25 June 30 91 June 19 92 June 25 83 June 26 93 June 5 102 \$\$ June 19 92 June 25 83 June 26 93 June 5 102 \$\$ June 30 102 \$\$ June 30 101 \$\$ June 16 101 \$\$ June 16 98 \$\$ June 26 93 June 5 102 \$\$ June 30 102 \$\$ June 30 101 \$\$ June 16 101 \$\$ June 16 98 \$\$ June 9 98 \$\$ June 9	13 Mar. 20 13 Mar. 20 100 Jan. 6 103 ½ Apr. 28 86 ½ June 9 915 ½ Jan. 16 79 ½ June 9 95 ½ Jan. 26 79 ½ June 9 101 ½ Jan. 21 97 Fob. 13 100 May 8 103 ¼ June 3 104 May 23 21 ½ May 4 25 Jan. 16 102 ½ Apr. 7 93 Feb. 13 95 ½ Mar. 23 91 June 19 95 ½ Mar. 23 98 June 26 95 ½ Mar. 29 88 June 26 95 ½ Mar. 25 101 Feb. 11 103 Apr. 11 99 Jan. 16 103 May 25 102 May 2102 May 25 95 ¼ Jan. 13 98 ½ June 9 97 ½ Apr. 2 97 ½ Apr. 2
1,000	Gen & ref 41/2 series B	J 101 54 103 14 104 0 101 N 94 4 D 92 N 66 75 4 9 77 O 95 J 102 Sale J 102 Sale J 102 Sale J 102 4 J 102 4 J 101 4 Sale J 102 4 J 101 4 Sale J 102 4 J 101 4 Sale J 102 4 Sale 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	108 June 5 109 3/4 June 12 107 3/4 June 3 108 3/4 June 19 100 3/4 June 30 102 June 10 103 3/4 June 10 102 June 10 - 103 3/4 June 17 103 3/4 June 10 - 103 3/4 June 16 105 3/4 June 16 - 105 3/4 June 26 98 3/4 June 26 105 3/4 June 10 105 3/4 June 26 105 3/4 June 10 105 3/4 June 26 105 3/4 June 10 105 3/4 June 26 105 3/4 June 10 10 2/4 June 1 100 3/4 June 1 102 3/4 June 1 100 3/4 June 1 102 3/4 June 1 100 3/4 June 1 102 3/4 June 1 100 3/4	108 Feb. 711074 Jan. 21 1074 June 31104 Jan. 26 9994 Apr. 101023 Jan. 21 10234 Apr. 20103 Apr. 20 1034 Feb. 10104 Mar. 18
20,000 151,000 2,000 2,000 2,000 1,923,000 1,923,000 306,000 76,000 121,000 121,000 126,000	Rutland 1st cons g 4/js	J Solve Sale Solve Solve Sale Solve Solve Sol	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	78% June 26 81½ June 3 81% June 3 93½ June 5 92½ June 20 93 95 June 3 95 June 3 88 June 20 90½ June 20 93 88 June 3 95 June 3 60½ June 2 69¾ June 27 60½ June 1 81 93% June 2 910014	87¼ June 3 101¼ Apr. 9 69 May 9 75 Mar. 30 82¼ Mar. 4 92 Mar. 9 87% Apr. 13 93 May 28 95 May 18101 Apr. 6 100 May 7 103 Mar. 6 88 June 2 100% Jan. 23 50% June 2 89% Jan. 64 69% Mar. 30 69% Mar. 30 60% June 1102 Jan. 5 60% Jan. 27101% Jan. 9
$\begin{array}{c} 106,000\\ 20,000\\ 445,000\\ 131,000\\ -2,000\\ \hline 2,000\\ 25,000\\ 44,000\\ -2,000\\ 10,000\\ 47,000\\ 47,000\\ 53,000\\ 109,000\\ 109,000\\\\ \end{array}$	St. Louis Southwest ist g 4s	N 8476 8552 7952 7953 9956 8ale 9056 93 9956 93 9956 93 9956 93 9956 93 1007 100 1007 105 10052 105 1005 1005 1005 1005 1005 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	39.4 June 3 80 June 19 52 June 4 63 June 18 62 June 4 65 June 20 4474 June 5 65 June 30 4844 June 5 8974 June 16 9224 June 7 1022 June 3 10034 June 7 1022 June 3 10034 June 7 1022 June 3 10034 June 3 10434 June 3 10034 June 3 9944 June 3 10034 June 5 9944 June 5 10034 June 5 9944 June 10 9944 June 10 9434 June 10 1034 June 3 112 June 10 1034 June 3 9142 June 12	971 / June 3 87 / Mar. 10 52 June 4 733 Feb. 17 60 / May 21 100 / Feb. 18 44 / June 5 97 / Jan. 20 84 / June 5 97 / Jan. 20 84 / June 5 93 / Jan. 26 100 Mar. 10 100 / Feb. 5 89 Jan. 5 93 May 27 98 / Jan. 2 105 / Apr. 4 103 / Jan. 22 105 / Apr. 4 103 / Jan. 20 105 / Apr. 30 97 Jan. 3 99 / May 29 93 Jan. 2 06 May 29 109 / Jan. 5 112 June 16 91 / June 3 96 / Jan. 21 102 / Apr. 28 105 / May 9
87,000 514,000 59,000 17,000 6,000	Adjustment 5Oct 1949 E. Refunding g 4sOct 1949 E. Certificates of deposit	Sale Sale S 15½ Sale S 15½ Sale S 41½ Sale S 11½ Sale 90 96 11½ 100% 96 100% 100% 90 96 100% 90 102 100% 102 Sale 100% 103 80 974 Sale 974	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	41' June 10 50' June 30 7 June 1 12 June 17 7 June 8 834 June 15 	253/2 May 22 54/2 Feb. 5 23 June 2 54/2 Feb. 4 2 Apr. 20 8 Jan. 12 9/2 June 24 20/2 Jan. 26 9 May 29 15 June 24 9/2 June 3 19 Jan. 3 9 May 27 16/2 June 26 40 Mar. 4 61 Jan. 14 6 Mar. 31 12/2 Jan. 7 6/2 Apr. 1 12 Jan. 9

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Sales in June.	BONDS N. Y. STOCK EXCHANGE.	Interest	Price Jan. 2 1931.	June 1.	PRICES	IN JUNE.	Highest	Lowest.	CE JAN. 1. Highest.
Value.			Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices. c106 ½ Mar. 17
233.000	So Pac of Calif 1st cons 5a1937 South Pac Coast guar 4a1937 South Pac RR 1st ref guar 4a1955	1 1	101 97 96½ Sale	103 1/8 97 3/4 95 3/4 Sale	103 ³ / ₄ 98 96 ¹ / ₄ Sale	95½ June 1	97 1/8 June 12	95 Feb. 2	99 May 22
	Stamped Federal tax1955	JJJ	110 Sale	10614 Sale	10734 10834	106½ June 2	108½ June 29	95% Mar. 18 105% Apr. 30	1
	Registered1772	3 3		76 Sale		with the set of the set of the	82 June 25 10534 June 26 110 June 12	10514 Apr. 30 10514 Feb. 28 7514 June 3 100 June 1 10414 June 2 10016 Apr. 27	108½ Mar. 13 88¾ Feb. 19 113¼ Feb. 20
$113,000 \\ 304,000$	Devel & gen 6s series A	AOJJ	110 3 Sale 115 Sale 100 3 106	100 Sale 105½ Sale 101% 105	105½ Sale 107¾ Sale 101%		110 June 12	10414 June 2 10018 Apr. 27	117 % Feb. 25 102 Feb. 24
54,000 1,000	St Louis Div 1st g 48	JJMS	87 89 90½ -94¾	90 Sale 100 % Sale	101% 91½ Sale 101¼ -59¾	885% June 3 100½ June 1	91 ³ / ₄ June 6 100 ¹ / ₈ June 1	9934 Feb. 17	100 % June 1 96 % Apr. 4
4,000	Devel & gen 4s series A	JJ	401% 441/2	$30\frac{14}{45}$	40 70	36 June 23	40 June 24	35 May 1 97¼ Apr. 22	47 Jan. 28
	Sunbury & Lewis 1st 2 4s1936 Tenn Cent Ry 1st M 6s A1947	AO	89 Sale	97 85	98¾	84 1/8 June 29 102 June 2	85 June 29	8476 June 29	92 Jan 22
5,000	Tenn Cent Ry 1st M 6s A	A O F A	$ \begin{array}{c} 99\\ 103 & 105\\ 92 & 93 & 4 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10134	102 June 2 93 1/8 June 29		104¾ Feb. 21 91¼ Feb. 4	105% Mar. 10 95 May 22
38,000 50,000	Gen rof s f gold 4s	FAJJ	$101\frac{1}{102}$ 102 9934	$100 103\frac{1}{2}$	101 1031/2	91 June 10	98% June 1	91 June 10 100½ Jan. 14	106% Feb. 2
14,000 75,000	Second d Inc 54 (flat) Dec 1 2000	Mar	109 8410	$108\frac{1}{2}$ 111 90 -91 91	108 Sale	All and the second of the second of the second s	[1] M.	Last Sale	100 Jan. 5
153,000	Gen & ref 5s ser D1980	JD	99 Sale	87 Sale 91	9214 9314 92% Sale 924 9978 101%	84½ June 3 89 June 4	94 June 23 93½ June 20 94½ June 13 103 June 10	84½ June 3 89 June 4 100% Jan. 7	100 Jan. 7 101 Feb. 28 107 Mar. 12
13,000 5,000 1,000	Tex Pac-Mo Pac Term 53481964 Toledo & Ohio Cert 1 st g 581955 Western Div 1s', g 581935 General gold's1935 Tol St L & We t 50-yr g 481950	JJ	101	$\overline{101\frac{34}{4}}$	101	101 34 June 10 100 June 8	102 /4 June 17	100 ¹ / ₈ Apr. 27 100 Feb. 14	103% Apr. 1 100% Mar. 7
				$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	91 95	100¾ June 1 89 June 6	90¼ June 18	100¼ Mar. 14 88 May 13 100 Jan. 7	94 Feb. 18
	Ist guar 4 /a series B	JJ MS	981/2 94 91 Sale	99	100	9416 June 19	94½ June 18	95% Jan. 10 89 Feb. 10	1 97 Mar. 24
2,000	Stpd as to paym't Dec 1930 int		91 Sale 85 90% 75 84½	94 ³ / ₈ 61 84 ¹ / ₂	$ \begin{array}{c} 66\frac{3}{8} & -\overline{74} \\ 66\frac{3}{8} & 74 \end{array} $	79½ June 12		90% Jan. 5 61 May 7 73% Feb. 19	90% Jan. 5 79% Feb. 19 76 Feb. 19
30,000	Gertifs of dep stpd Dec 1930 int Firs' refunding gold 4s1952	A O	85	24 44	66 ³ / ₈ Sale	39 June 25		39 June 25	76 Feb. 19 60 Jan. 5
2,000	Unior Pac RR & land gr g 4s1947 Registered	1	98¼ Sale 96¼ Sale	101 % Sale 97 % Sale	100¼ Sale 97¼ Sale	99¾ June 27 99½ June 10 96 June 26	c102 June 1 99½ June 10 98¼ June 22	96 Jan. 8 96¼ Feb. 9 93¼ Jan. 31	60 Jan. 5 1021/2 May 19 993/3 May 22 983/3 May 23 1021/2 June 18 113 Jan. 17 95 May 18
207,000 118,000 44,000	Fi. t & refunding 4sJune 2008 Gold 43/s1967 1st lien & ref 5sJune 2008	JJMS	96% Sale 100% Sale 110% 110% 93% Sale	$101\frac{1}{2}101\frac{1}{8}$ $111\frac{1}{2}112\frac{3}{4}$	97% Sale 102 Sale 110% 112% 92% Sale	101 1/2 June 22 110 3/8 June 22	991/2 June 10 981/2 June 22 1027/2 June 18 112 June 18	99% Jan. 29 110 Feb. 2	102 % June 18 113 Jan. 17 95 May 18
235,000 3,000	Fi. t & refunding 4sJune 2009 Gold 4/45	MBJJ	93½ Sale 95¾	94 / Sale 98 100 98	$\begin{array}{c c} 92\frac{3}{4} & \text{Sale} \\ 99\frac{7}{8} & \\ 99 & \overline{100} \end{array}$	92½ June 29 99 June 6	94% June 0	92½ Feb. 2 97¾ Mar. 23	95 May 18 99 June 6
1,000	Vandalia consol g 4s A1955	FA	90 98 90	951/2	96½ 96½	95¾ June 9	95¾ June 9	95¾ June 9 96¼ Feb. 6 2¼ May 25	198 Feb. 9
16,000 15,000	Vandalia consol g 4s A	MN	1011 10213	3¼ Sale 102 Sale	$ \begin{array}{c} 2\frac{1}{2} & 4 \\ 101 & \end{array} $		4 June 17 102 June 1 98 June 22	197 Jan. 26	4% Jan. 12 103 Apr. 23
1,000 54,000	Va & Southwest 1st guar 5s2003 First cons 50-year 5s	J J A O M N	$97\frac{100}{105\frac{1}{5}}$ 100 $79\frac{1}{5}$ 8ale	$ \begin{array}{c} 97 \\ 50 \\ 104^{3}4 \\ 105^{3}4 \end{array} $	98 99 59 60 105% Sale	97 June 8 50 June 3 102 June 3	60 June 29	50 May 16 102 June 3	100½ Feb. 16 77 Jan. 5 108¼ Jan. 7
87,000 99,000	Va & Southwest is guar 55	MN	100 102 14 103 Sale 99 14 Sale	99 Sale 101¾ Sale	100 100 ³ / ₄ 102 ¹ / ₈ Sale	99 June 1	100 % June 18	98% Apr. 4 100% June 5	102 Jan. 26 105 Jan. 21
67,000 29,000	Ref & gen s f 5 1/s ser A 1939 Deb 6s registered	J J	99% Sale 97% Sale	60 Sale	791/8 823/8	60 June 3	9912 June 23 75 June 26	Last sale	98% Mar. 29
	1st lien 50-year gold term 4s1954 Det & Ch Ex 1st g 5s	JJJ	84 891/2	$101 - 87 \\ 81 - 90\%$	$\begin{bmatrix} 81 & 86 \\ 100 \frac{1}{4} & -\frac{1}{90 \frac{1}{4}} \\ 82 & -\frac{1}{90 \frac{1}{4}} \end{bmatrix}$			88 Mar. 28	91 Jan. 20
1,000	Ket & gen at 5 % ser A	MS	851 88 91 9278	79 82	82 Sale 90% Sale 70 Sale	82 June 30 90¾ June 30 56¼ June 2 55¼ June 3	82 June 30 90% June 30 73 June 29	82 May 19 90 May 11	92% Jan. 20
38,000 210,000 88,000	Ret or Bon alla antice of antice			58 70	65 Sale 69 Sale	55½ June 3 58 June 8	67½ June 27 71 June 25	5614 June 2 5514 June 3 58 June 8	96½ Jan. 22 89½ Jan. 23 96 Jan. 9
	Warren RR 1st ref guar 3½s2000 Wash Cent Ry 1st g 4s1945	FA	91%	83	77 7934 87 895			88% Feb. 6	88% Feb. 18
6,000 1,000	Wash Term 1st guar 3/48	51F A	88% 91	92½ 94 96½ 98½ 77 Sale	92¼ 9678 77½ Sale		93¼ June 11 92 June 6 78 June 29		
4,000	West N Y & Pa 1st 0 58	JJJ	1013%	82 87	104 Sale			00 Tune 0	c97 Feb. 11 1045% June 16
20,000	Western Pacific 1st 5s ser A	6 M S	92 Sale	74½ Sale 92½ Sale	7516 Sale	68¼ June 19 90½ June 20	39 % June 16 2 104 % June 16 97 % June 16 97 % June 16 2 76 % June 4 3 93 % June 4 3 89 % June 9 3 89 % June 9 3 97 % June 5 97 % June 5 97 % June 5 90 % June 10	102 % Jan. 12 92 % Jan. 7 68 % June 12 90 % Apr. 15 88 % Feb. 12	97 May 23 97 Jan. 6 9414 Jan. 23
3,000	West Shiftered2361 Wheel & L E Ref 4 1/3s ser A197 Registered2361 Refunding 5s ser B197 Wheel & L Erie RR 1st cong 48194 Willsee B & Ecce Lat du d fa194	J J M S	90 91 5% 88 90	8914 9214 96 9914 10014 Sale	$\begin{array}{c} 90\frac{1}{2} & 92\frac{1}{4} \\ 88 & 92\frac{3}{4} \\ 94\frac{3}{4} & 97\frac{1}{4} \\ 100 & 102 \end{array}$	89 June 96¼ June 100¼ June 90% June	3 89¼ June 9 5 97¾ June 5 1 100¾ June 9	90 Jan. 23 99% Mar. 25	0 0078 May 14
11,000 5,000 18,000				91 Sale	46½ Sale	90 % June 42 % June 1	or ound i		93½ Mar. 21 53¼ Feb. 6
11,000	Wilmar & Sioux Falls 1st 5s1930 Winston-Salem S B 1st 4s1960 Wisconsin Cent 1st gen g 4s1940	DJ J	9934 8714 5178 56	102½ 97 52½ Sale	10218 9512 9614 55 Sale	51 June	1 56½ June 29	92 Feb. 18 47 Apr. 27	6616 Feb. 10
7,000	Sup & Dul Div & Ter 1st 4s193 Worcester & Conn East Ry 4½s.194	6 M N	68 75	5214 Sale 50% 59% 74% 90		55 June 24	4 61 1/8 June 29	55 June 24 80 Mar. 26	80 Jan. 20 80 Mar. 26
	INDUSTRIALS-		70 5-1-	48 5010	56 9010	44½ June	58 June 23	44½ June 3	3 78 Jan. 9
91.00	0 Abitibi Pow & Paper 1st 5s1953 Abraham & Straus deb 5 / s1943 With warrants	AO	93 Sale	48 Sale	56 Sale 9934 Sale	A de l'Alta Mar Mar 20 M	(1) 如何的时候就是我们的	901 Mar. 4	
44.00	0 Adriatic Elec Co external 7s195 0 Adams Express coll tr g 4s194 1 Ajax Rubber 1st s f 8s	BMR	91 Sale 83% 85%	11 14		Louise		83% Mar. 30 8 Jan. 16	89 May 22 14 Feb. 11
9,00	0 Alaska Gold M deb 6s A (flat) 192 0 10-year conv 6s ser B (flat) 192	6 M 8 5 M 8	514 12 514 Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	514 10	5 June 1 5 June 1 52 June 1		5 June 12 5 June 12	2 10 Mar. 30
32,00 381,00 349.00	0 Alleany Perforated Wrap Paper 6s 194 0 Allegheny Corp coll tr conv 5s194 0 Collateral and convertible 5s194 0 Coll & conv 5s	AFA J L	81 Sale 80 Sale	59 ³ 4 Sale 59 Sale	5834 60 7456 Sale 7234 Sale 72 Sale	52 June 1 57 ½ June 51 June	58 June 4 378 June 27 375 June 27 375 June 26 3c102 June 26 3c102 June 26 5104 June 25 5104 June 25 5101 June 26 58 June 1	57½ June 51 June 50 June	2 6 Mar. 30 3 78 Feb. 7 3 8714 Feb. 24 3 8552 Feb. 25 2 1024 Jan. 10 9 4 Mar. 24 5 10554 Mar. 10 9 47 Jan. 9 2 102 Feb. 10
339,00 158,00	0 Coll & conv 5s	MAC MN	80 Sale 100% Sale 83% 86%	56 Sale 101 5% Sale 79 34 Sale	76 80	50 June 100½ June 75 June	3 c102 ¼ June 2 9 79 % June 2	50 June 100¼ Jan. 75 June	102 Jan. 10 94 Mar. 24
51,00	Wamer Deer Sugar conv deb es 193	OF 2	00 14	103½ Sale 25 30	102% Sale 31 337	10214 June 2 2514 June 9878 June	5 104 June 3 8 31 June 29 5 101 June 6	102½ June 2 25½ June 2 98 Jan.	5 105 % Mar. 10 8 47 Jan. 9 2 102 Feb. 10
30,00 118,00 1.019.00	0 Amer Chain 10-year s f deb 6s193 0 American Cyanamid deb 5s194 0 Amer & ForeignPower 5s203		93 95^{3} 93 95^{3} 76 Sale	76% Sale	85 86 80½ Sale	83% June 2 74 June 74 June	6 88 June 1 3 81 June 30	11 Q28/ Tuno 9/	6 06 Feb 18
69,00 513,00 214,00	0 American Ice s f deb 5s195 0 American I G Chemical 5½s194 0 Amer Internat Corp conv 5½s194	3JI 9MN 9J	98 Sale 98 Sale 89 Sale	9934 Sale 8712 Sale	81 Sale 100 Sale 88 Sale	74% June 96½ June 84¾ June 1 104½ June 1	3 100 14 June 27 0 90 June 25	9614 June 8434 June 10	88 Mar. 9 85 Jan. 12 80 85 Jan. 12 8102 Mar. 11 9106 June 4 95 Mar. 3
21,00	0 Amer Mach & Fdy s f gold 6s193 0 Amer Metal Ltd 5½s gold notes193	9 A C	104 105 %	104 106	105	174 June 1	9 85 % June 28	1 14 June I	al an migre o
232,00 286,00	American Natural Gas Corp— 0 Deb 6½s (with purch warr)194 0 Amer Smelting & Ref 5s ser A194	2 A C	40½ Sale 102 Sale	10 151 1023 Sale	17 Sale 1021/2 Sale 1043/4 Sale	10½ June 101½ June 103½ June 102¼ June	2 26 June 15 8 102 % June 3 1 105 June 15	8 101 1/2 June 103 May 1	7 5114 Jan. 14 8 10414 Jan. 2 8 105 Jan. 2 5 10314 June 22 1 10814 Apr. 21
205,00 18,00 296,00	0 Amer Smelting & Ref 5s ser A194 (0 Amer Sugar Rofg 15-year 6s193 (0 Amer Tel & Tel Conv 4s193 30-year coll trust	7 J . 6 M f	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	102 % Sale 103 % Sale 101 % 102 % 106 % Sale	1103 Sale	103½ June 102¼ June 106 June	3 103 1/8 June 22 2 107 June 2	9934 Feb. 105 Jan. 3	5 103 ½ June 22 1 108 ¼ Apr. 21
695,00	0 35-year sink fund deb 5s196	JI	1051 Sale	1081/2 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	107 June 2 10916 June 2	9 108 % June 18 3 111 June 1	104 % Jan. 107 % Jan.	2 109% May 25 2 111 May 9
579,00 316,00 902,00	0 Convertible debentures 4 1/8	9 J . 5 F /	1201/2 Sale 1051/2 Sale	1271% Sale	13214 Sale 10714 Sale	12634 June 10738 June 3	1 1341/2 June 26 0 1091/2 June 20 2 102 June 1	12012 Jan. 10514 Jan. 9916 June	2 109% May 25 2 111 May 9 2 135 Feb. 26 2 109% May 13 2 106 Mar. 11
45,00 122,00 29.00	0) 35-your deb 55	0 A C	103 % Sale 101 % Sale 102 Sale	108 ³⁴ Sale 100 ¹⁴ Sale 102 ¹⁴ Sale 104 Sale	$\begin{array}{c} 100\frac{1}{2} 105\\ 102\frac{1}{8} 103\frac{1}{2}\\ 104 \qquad \text{Sale} \end{array}$	\$ 102 June 101 % June 1	9 108 % June 18 3 111 June 1 1 134 % June 26 0 109 % June 2 2 102 June 3 3 104 June 3 7 105 June 12	2 101 Feb. 2 101 June 1	0 104 Jan. 9 7 106½ pr. 2
	¢ Cash sale.								
	Alexandra Salaka	1	!	<u> '</u>	Trans.	1	I'm and and a second	HL LANGER	1

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Sales in June. Value.	BONDS N. Y. STOCK EXCHANGE.	Perio	Price Jan. 2 1931.	June		ne 30.	IN JUNE	Highest.	Lowest.	Highest.
50,000	Federated Metals conv 7s	JD	Bid. Ask. 9314 9314 80 Sale 7934 Sale 2518 3036 105 Sale 7176 81 Sale 100% 10414 904 Sale	88 87*4 21*8 101*8 45 8 75 8 106*8	Ask. Bid. Bale 88 Bale 87 25 25 Bale 104 Bale 52 Bale 73 Bale 73 Bale 88	Sale Sale	Sale Prices 88 June 79¾ June 80 June 21⅔ June 100 June 40⅛ June 73 June 81 June	26 90 'June 1 4 86 June 3 88 June 4 25 June 20 2105 June 30 2 16 52 June 30 2 75 June 30	6 79¼ Jan. 2 1 79½ Jan. 19 2 1 Apr. 20 2 100 June 2 1 40% June 16 1 73 Feb 13	93 Apr. 9 9234 Mar. 20 3736 Feb. 26 109 Mar. 11 6934 Feb. 13
3,000 139,000 65,000 143,000 403,000 53,000	General Elec deb g 3 ½	F A J J D J D M N F A F A	83 Sale 9714 98 9254 Sale 95 96 90 94 91 Sale 83 Sale 102 Sale 101 % 102	863% 8 98 8 98 98 98 2 92 92 96 8 103 8 103 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	86 Sale Sale Sale 4 94 81 Sale	86 June 97½ June 65 June 99½ June 82 June 81 June 71 June 102½ June	2 88 June 1 2 99 June 20 6 99 / June 20 13 96 / June 21 13 96 / June 21 13 96 / June 21 12 84 June 30 2 103 / June 30 2 103 / June 30	83 Jan. 2 93 934 Mar. 7 65 June 2 95 95 Feb. 6 92 June 13 1 71 June 13 1 71 June 12 101% Jan. 2 Jan. 2	91½ Apr. 15 99 June 26 92¾ Jan. 3 99½ June 6 104 Apr. 6 98 Mar. 12
96,000 126,000 850,000	General Public Service deb 5½s.1939 Geni Steel Castings 1st 5½s1949 Gen Theatres Equip deb 6s1940	J J	9414 Sale 9014 Sale 51 Sale 81 85	94½ S 84 S 29½ S	ale 102) ale 92) ale 91 ale 39) ale 87	Sale	92 [°] June 80 June 23 June 75 June	4 91 June 30 2 47¼ June 1	92 June 16 80 June 4 5 23 June 2	95 Jan. 3 96¼ Feb. 24 74 Feb. 16
52,000 6,000	Good Hope Iron & Stoel sec 7s. 1945 Goodrich (BF) Co lat 6 1/8	FA	100% Sale 68 Sale 87 Sale 68% 74% 94% Sale 85% Sale 85% Sale 89 90 90 90 90% 77 Sale	951/2 8 541/2 8 87 8 867/8 8 993/4 8 928 8 928 8 933/4 -	ale 98 ale 641 ale 91 ale 89 57 % 100 ale 933 ale 60 943	Sale Sale Sale Sale Sale Sale Sale Sale	931/2 June 531/2 June 831/2 June 811/2 June 53 June	4 98½ June 2 1 66½ June 2 6 92 June 2 5 89 June 3 10 57 June 4 20 100½ June 2 2 94 June 1 19 60 June 3 17 94¼ June 1 10 7844 June 1 10 784 June 1	1 93½ June 4 9 50 Apr. 27 7 83¼ June 6 75 Jan. 6 75 Jan. 10 93½ Jan. 5 3 985½ Jan. 20 52 92 48% Feb. 19 88% Feb. 19 6	92 Mar. 23 90 Apr. 17 68% Feb. 4 101% Mar. 10 95% Feb. 25 90 Jan. 5 94% June 19
$\begin{array}{r} 31,000\\ 4,000\\ 39,000\\ 2,000\\ 78,000\\ 164,000\\ 8,000\\ 265,000\\ 159,000\end{array}$	Deb 5/5s series of 1926	MANNA MANNA MANNA MANA MANA MANA MANA M		42 13 45 55 89¼ S 56 107 102% S 101 S	ale 68 45 43 19 133 ale 51 60 60 ale 893 ale 1063 ale 1023 ale 1023 ale 1013	Sale Sale Sale Sale Sale Sale Sale Sale	60 June 43 June 16 June 40 June 60 June 55 June 107 June 101 June 100 ³ June	18 70½ June 2: 30 45 June 2: 25 16 June 2: 4 54 June 2: 30 60 June 3: 12 90¼ June 2: 11 61¼ June 27 1 102 June 16 1 102 June 16	2 60 June 18 38 May 19 121/2 May 29 5 40 June 4 55/4 Apr. 22 83% June 12 51 Jan. 2 104% Jan. 2 101 June 5	86 % Mar. 21 53 % Jan 20
274,000 316,000 2,000	Illinois Beil Telep 1st & ref 5s A. 1956 Illinois Steel deben $4\frac{1}{5}s$		105 % Sale 101 % Sale 71 Sale 45 49 100 5% Sale 4 20 4 9 69 % Sale 69 % Sale	104 S 68% S 36 S 100% S 94 S 93% S 9% 2 67% S	ale 1063 ale 1023 ale 683 ale 33 ale 95 ale 941 20 103 ale 72	Sale Sale 102¼ Sale Sale	105½ June 102½ June 61 June 33 June 100½ June 91 June 10½ June 64¼ June	20 38¼ June 3 2 100¾ June 2 3 95¾ June 15 3 94¼ June 26	100 ½ Jan. 30 61 June 12 33 Apr. 24 101 ½ Mar. 3 93 ½ May 4 91 June 3 9½ Jan. 12 9½ Jan. 8 64 ¼ June 2	82 Mar. 23 69 Feb. 22 100¼ May 13 97¾ Jan. 10 96¾ Mar. 20 10⅛ June 10 9¼ Jan. 3 77¾ June 22
271,000 155,000 390,000 882,000	Stamped	INNONJOJ8JJ	55 ³⁴ Sale 90 Sale 90 Sale 97 75 76 ³⁴ 96 Sale 86 ³⁴ Sale 97 Sale 97 Sale 97 Sale 97 Sale 73 77 60 Sale 73 Sale 81 Sale 76 Sale	56 Si 90 56 Si -65 7 81 Si 76 58 92 58 76 55 7 81 Si 70 Si 62 58 Si 77 58 Si 62 58 Si 77 58 Si 62 58 Si 62 58 Si 77 58 Si 62 58 Si 62 58 Si 77 58 Si 62 58 Si 77 58 Si 77 58 Si 76 Si 77 58 Si 76 Si 77 58 Si 76 Si 76 Si 77 58 Si 76 Si 76 Si 76 Si 76 Si 77 58 Si 76 Si 88 Si 76 Si 88 Si 88 Si 88 Si 88 Si 88 Si 88 Si 76 Si 88 Si 89 Si 88 Si 88 Si 88 Si 88 Si 88 Si 76 Si 88 Si 76 Si 88 Si 76 Si 88 Si 76 Si 76 Si 88 Si 76 Si 76 Si 88 Si 76 Si 88 Si 76 Si 88 Si 76 Si 88 Si 76 Si 7	ale 59 ale 90 99 56 62 62 ale 87 ale 87 ale 90 ale 90 ale 90 ale 75 ale 80 ale 70 55 70 55 70 59 72	5 Sale 92% 99% Sale Sale Sale Sale Sale Sale Sale Sale	55 June 901/ June 981/ June 801/ June 801/ June 85 June 90 June 75 June 66 June 821/ June 71 June 70 June 72 June 3	1 62½ June 1 1 95 June 22 2 884 June 2 2 75¼ June 6 2 89 June 27 2 89 June 3 2 96¼ June 3 2 96¼ June 3 2 72¼ June 2 3 57 June 2 3 57 June 2 3 45¼ June 2 3 57 June 2 3 45¼ June 2 3 74 June 2 3 75 Jun	50% Apr. 64 89% Jan. 14 98% Feb. 11 65 June 2 65 May 26 80% June 2 65 June 2 75 June 19 62 June 2 40 May 29 66 66 June 1 81 Jan. 2 70 May 2 70 71 May 12 71	9995 Jan. 7 100 Mar.21 97 Jan. 9 77 Jan. 10 69% Jaa. 10 8454 Mar.19 96 Mar.25 9054 Mar.25 9055 Mar. 6 75 Mar. 6 76 Mar.11 75 Apr.22
$\begin{array}{c} 235,000\\ 360,000\\ 389,000\\ 12,000\\ 47,000\\ 2,000\\ 1,000\\ 1,000\\ 44,000\\ 5,000\\ 3,000\\ 44,000\\ 13,000\\ 618,000\\ \end{array}$	Kansas Cy Pw & Lt 1st g 4 ½ s sor B1957 J 1st M 4½ s	A D I S J J J J J J J J I J J I J J I I S J J I I S J I I S J I I S J I I S J I I S J I I S J I I S J I I S J I S J I S J I S J I S J I S J I S J I S J I S S J I S S J I S S J I S S J I S S S J I S S S S	931/2 Sale 61 Sale 75 79 39 Sale 75 85 02 33/4 135/2 76 83 03/4 135/2 76 83 03/4 135/2 95 01/2 118/2 95 95 881e	98¼ 82 601% 82 600 7 50 82 1051%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	139 84 120 7934 Sale Sale	139 June 2 81 ½ June 1 107 % June 2 119 June 75 ¾ June 101 June 89 ‰ June 1	139 June 26 6 85 June 1 14 107 ½ June 29 June 9 9 119 June 6 2 103 June 27 1 94 June 26	72½ Apr. 8 101 June 21 88 Jan. 21	139 Apr. 4 85½ May 25 107% June 24 120 May 6 90¼ Feb. 3 103 Mar. 9 94% Apr. 10
123,000	Lackaw Steel 1st cons 5s ser A1950 M Laclede Gas L ref & ert 1st 5s1934 A Coll & ref 5 ½ s series C	AL	011/2 1021/2 011/2 Sale 01 Sale 011/2 Sale	102¼ 10 103% Sa 101 10 101¼ Sa		100 22			101 ¼ May 6 101 ½ Jan. 2 100 Mar. 24 100 June 17	
$\begin{array}{c} 442,000\\ 16,000\\ 42,000\\ 41,000\\ 1,000\\ 1,000\\ 2,000\\ 6,000\\ 2,000\\ 6,000\\ 118,000\\ 57,000\\ 118,000\\ 99,000\\ 504,000\\ 99,000\\ 504,000\\ 99,000\\ 504,000\\ 99,000\\ 115,000\\ 115,000\\ 115,000\\ 115,000\\ 1000\\ 1000\\ 115,000\\ 1000$	Without warrants				$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	00978 60 55 53 Sale 10814 Sale 90 88 Sale Sale Sale Sale Sale Sale	4714 June 50 June 48 June 1 12114 June 3 108 June 9554 June 1 8514 June 1 84 June 11214 June 9012 June 93 June 106 June 2 78 June	3 4714 June 3 8 50 June 25 1 53 June 25 0 125 June 25 110834 June 17 8 98 June 25 6 83 June 26 2 8734 June 11 1114 June 26 29 2 94 June 26 2 94 June 26 3 98154 June 26 9 108 June 26 1 83 June 26	50 Feb. 13 48 June 11 118 36 Mar. 20 104 4 Jan. 51 94 Apr. 29 95 Jan. 3 75 Jan. 2 102 34 Jan. 2 86 76 Jan. 2 103 34 Jan. 31 76 Jan. 9	 76 Jan. 16 25 Mar. 2 55 Mar. 16 57 Feb. 3 25 May 13. 08% June 17 993/4 Reb. 9 955/4 Mar. 19 965/4 May 13. 985/4 May 14. 981/4 May 14. 87/4 Mar. 11
5,000 26,000 3,000 2,000 11,000 52,000 75,000 37,000 32,000 27,000 122,000 85,000	McCrory Stores deb gold $514s1941$ J McC cesson & Robbins deb $514s1950$ M Manati Sugar 1at at 7 $74s1942$ A Stamped Apr 1931 coupon on1942 A Mantuttan Ry (N Y) con g 4s1990 A 2d 4s	OOODSDOJNOJSO	00% Sale	$\begin{array}{c} 1^{\circ}\\ 53^{\circ}_{4} & 8^{\circ}_{5} & 9^{\circ}_{5} \\ 95^{\circ}_{5} & 9^{\circ}_{5} & 9^{\circ}_{5} \\ 92^{\circ}_{4} & 4^{\circ}_{5} & 9^{\circ}_{5} \\ 93^{\circ}_{4} & 4^{\circ}_{5} & 7^{\circ}_{5} \\ 993^{\circ}_{4} & 4^{\circ}_{5} & 7^{\circ}_{5} \\ 105^{\circ}_{4} & 45^{\circ}_{5} & 7^{\circ}_{5} \\ 101^{\circ}_{4} & 101^{\circ}_{5} & 4^{\circ}_{5} \\ 45^{\circ}_{5} & 6^{\circ}_{5} & 4^{\circ}_{5} \\ 102^{\circ}_{4} & 8^{\circ}_{5} \\ 102^{\circ}_{4} & 8^{\circ}_{5} \\ 102^{\circ}_{4} & 8^{\circ}_{5} \\ 102^{\circ}_{5} & $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97 95 41 ½ Sale 8ale 98 105 % Sale 59 ½	96 June 92¼ June 36 June 2 92 June 68¼ June 2 96 June 2 105¼ June 100¼ June 2 42 June	5 96 June 5 5 96 June 5 3 94 June 8 4 361/2 June 3 4 95/2 June 29 5 72 June 2 7 99% June 1 1 105% June 2 5 102% June 2 5 102% June 27 5 102% June 27	214 May 29 1913 June 22 50 May 29 45 Mar. 14 95 Apr. 281 95 Apr. 281 95 Apr. 281 95 Apr. 281 95 Apr. 281 92 Feb. 16 92 June 4 6813 June 52 8413 Jan. 31 10213 Feb. 101 9918 Jan. 131 42 June 5	84 ½ Jan. 9 40 Jan. 12 35 Mar. 25 62 ½ June 19- 00 Mar. 3 90 Heb 23 98 Feb 25 90 Jan. 20 47 Jan. 3 98 Feb 25 90 Jan. 12 00 ½ June 2 05 ½ June 2 05 ½ June 2 05 ½ June 3 75 Jan. 8 84 ½ Apr. 22
182,000 218,000 68,000 38,000	filw El Ry & Lt 1st & ref 5s ser B 1961 J 1st mtge gold 5s	ji	02% Sale	104 Sa 103 % Sa 105 % Sa 102 % 10	le 103 % le 103 % le 104 %	Sale Sale 102½	103 ½ June 103 June 2 104 June 2 102 ½ June 2	5) 70 June 5 1) 68 June 24 2) 103 34 June 26 5) 104 34 June 17 9) 105 34 June 5 2, 102 34 June 9 102 34 June 9		04 % May 26 04 % May 14 05 % May 26

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Sales in June.	BONDS	Interest Period.	Price Jan. 2		name of the local division of the local divi	IN JUNE.			VCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	Pe	1931. Bid. Ask.	June 1. Bid. Ask	June 30. Bid. Ask.	Lowest.	Highest. Sale Prices	Lowest.	Highest. Sale Prices.
	Montecatini Min & Agr s f deb g 7s tr rcts with deb stk pus warr_1937 Without warrants	J J J J J J J J J J J J J J J J J J J		99 Sale 99 Sale 99 Sale 93 34 96 93 34 96 93 34 96 93 34 96 93 34 96 93 34 96 93 4 96 70 80 99 34 96 94 96 94 96 94 96 94 96 94 96 94 96 94 96 94 96 94 96 96 94 96 96 96 96 96 97 96 96 97 96 97 97 96 97 97 96 97 97 97 97 97 97 97 97 97 97 97 97 97	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	65 June 3	997% June 3 997% June 1 101 June 20 93 June 18 	9114 Jan. 8 92 Jan. 5 9814 Jan. 7 9034 Jan. 3 935 May 27 8756 Mar.23 9174 Jan. 21 65 June 3	100 1/2 Apr. 14 5 09 5/2 Apr. 14 101 1/5 Mar. 23 95 Apr. 7 94 May 26 87 1/4 May 29 83 Mar. 9 99 5/4 May 29 98 Apr. 15 109 1/2 Apr. 28 103 1/2 Apr. 28
$\begin{array}{c} 1,000\\ 70,000\\ 21,000\\ 1,998,000\\ 14,000\\ \hline 23,000\\ 62,000\\ 66,000\\ 66,000\\ 66,000\\ 82,000\\ 87,000\\ 82,000\\ 88,000\\ 64,000\\ 21,000\\ 112,000\end{array}$	Mutual Union Tel 5a	M J J F F J A J M A A J F A A A A	103% 46% 49% 88 91 99 Sale 15% 19 101% 104 83 88% 104% 106 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	105.22 June 3 4714 June 3 93 June 2 98 14 June 2 98 14 June 2 105 June 3 105 June 3 9034 June 12 91, June 26 70 June 18 60 June 18 60 June 18 60 June 18 9924 June 19 913 June 26 9034 June 19 914 June 20 914 June 20 915 June 20 915 June 20	$\begin{array}{c} 103 22 \ \text{June 3} \\ 521 4 \ \text{June 3} \\ 95 \ \text{June 9} \\ 102 \ \text{June 1} \\ 15 4 \ \text{June 29} \\ \hline \\ 89 \ \text{June 29} \\ 107 4 \ \text{June 5} \\ 92 4 \ \text{June 5} \\ 92 4 \ \text{June 5} \\ 92 4 \ \text{June 3} \\ 102 4 \ \text{June 3} \\ 102 4 \ \text{June 3} \\ 102 4 \ \text{June 4} \\ 102 4 \ \text{June 5} \\ 102 4 \ \text{June 4} \\ 102 4 \ \text{June 4} \\ 107 4 \ \text{June 3} \\ 102 4 \ \text{June 5} \\ 102 $	102 % Mar. 3 47 ½ June 3 93 Apr. 24 98 ½ June 2 11½ Jan. 16 104 Jan. 3 85 June 22 108 ½ Jan. 5 108 ½ Jan. 2 85 Jan. 2 85 Jan. 2 85 Jan. 2 85 Jan. 2 103 ½ Jan. 2 104 ½ June 18 60 June 4 113 ½ Jan. 2 104 ½ June 17 107 ½ Jan. 30	105.2 Julie o 53.14 Apr. 1 96.14 Apr. 9 102.24 May 22 25.254 Feb. 13 108.35 May 24 107.4 May 25 94.4 May 25 94.4 May 25 94.4 May 14 84.15 Jan. 8 2117.4 May 16 81.17 May 19 107.4 May 26 1112.5 May 14 107.4 May 14
4,000 197,000 10,000 25,000 13,000	N Y L E & W Coal & KR 5/5	M N J J J J J J J J J J J J J J J J J J J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 100\\ 99\\ 40\\ 40\\ 50\\ 14\\ 13\\ 4\\ 50\\ 60\\ 69\\ 106\\ 107\\ 4\\ 6\\ 106\\ 107\\ 4\\ 6\\ 7\\ 2\\ 4\\ 7\\ 6\\ 8\\ 8\end{array}$	100 June 9 	100 June 9 4 June 30 59 June 29 10714 June 17 6 ½ June 27 6 June 27 7 June 1	100 Mar. 11 	100 Mar. 11 1 July '29 414 Feb. 7 59 June 29 10714 May 28 1132 Mar. 27 9 Mar. 27 12 Mar. 24
99,000 233,000 237,000 331,000 53,000 16,000 25,000 17,000 69,000 155,000 19,000 731,000	Ist con 6 ½s series B 1962 New York Steam 1st 6s 1947 Ist mortgage 5s 1951 N Y Tel Ist & gen s f 4½s 1939 30 year refunding 6s gold 1949 Nar debenture 6s 1949 N Y Tap Rock 1st s f g 6s 1941 N Y Tap Rock 1st s f g 6s 1942 Refunding & gen 6s 1943 Niagtara Falls Power Ist 5s 1950 Nordeutsche Lloyd (Bremon) 1947 20-year s f 6s 1940 North American Co deb 5s 1951 North Am Edison deb 5s ser A. 1950 North States Power 5s Ang 15 1963 North States Power 5s 1941 Northwest Teleg 1st 4½s 1944 Nortwegian Hydro-El Nit 5½s 1941	MNNFAOJJJOOM MNSFAOMNNSFA	10112 Sale 10214 Sale 1122 Sale 10654 Sale 10214 Sale 10214 Sale 10214 Sale 10314 10414 9314 Sale 84 Sale 44 Sale	104 3 8al6 105 3 8al6 110 3 8ale 106 Sale 97 4 8ale 101 4 102 102 3 8ale 105 8ale 92 3 8ale 80 2 8ale 30 8ale 39 4 8ale	105 Sale 105 Sale 110¼ Sale 105¼ Sale 105% Sale 105% Sale 101 101% 101 102% 105 106 95% Sale 77 Sale 37% 42 99% Sale	10412 June 26 104 June 24 1104 June 24 1053 June 19 1013 June 29 1013 June 29 1013 June 29 1013 June 29 1013 June 29 91 June 2 70 June 16 30 June 1 30 June 1	105 / June 5 105 / June 7 110 / June 17 106 / June 1 97 / June 4 101 / June 4 101 / June 4 101 / June 4 102 / June 1 106 June 17 95 / June 2 80 / June 1 40 / June 15	100 % Jan. 31 101 % Jan. 31 110 % Jan. 61 110 % June 24 105 % June 9 93 June 15 101 Jan. 7 101 % June 13 103 % Feb. 2 89 % Jan. 30 70 June 16 29 May 27 97 % Mar. 2	109% May 19 105 May 18 105% Jan. 23 112% Jan. 5 108 Apr. 16 100% Apr. 2 103% Mar. 28 103 Jan. 3 2106 June 17 98% Apr. 14 87 Jan. 26 564% Feb. 16 564% Feb. 16
11,000	1st & ref 7s series B1947 Old Bea Coal lat g 6s1944	FA		1101 1111	$111\frac{1}{110\frac{1}{2}} 112\frac{1}{110\frac{1}{2}} 112\frac{1}{2}$	110½ June 5 110½ June 2 19 June 26	1111 ¹ / ₂ June 4 1111 ¹ / ₂ June 15 24 June 23	110 Jan. 3 110½ June 2 10 June 26	87 Jan. 26 56/5 Feb. 16 100/4 June 15 105 Apr. 28 102/4 Apr. 28 102/4 Apr. 18 108 Mar. 11 105 May 12 107/4 June 2 101/5 May 23 101/4 Jan. 26 115 Feb. 25 115 Feb. 25 50/4 Jan. 9
$\begin{array}{r} 41,000\\ 1,000\\ 449,000\\ 424,000\\ 157,000\\ 156,000\\ 170,000\\$	Ontario Power N F ist 5a	J J MN MB MN MS MB	98% 101% 94% Sale 88% Sale 95% Sale 95% Sale	105 106% 10334 105 99% Sale 98% 99% 89% Sale 105% Sale 105% Sale 105% Sale 102% Sale 102% Sale 102% Sale	81 Sale 10434 10014 Sale 9534 Sale 9834 Sale 87 Sale	71 June 12 105 June 22 99¼ June 3 91¼ June 1 98¼ June 1 71 June 16 104¼ June 8 105¼ June 8 105¼ June 8 101¼ June 8 101¼ June 24 30 June 1	81 June 26 105 June 29 100 34 June 20 96 34 June 20 89 34 June 20 89 34 June 2 105 36 June 2 106 35 June 10 108 June 5 102 36 June 10 37 June 24	100 Jane 12 100 Jan. 6 95 Jan. 2 9514 Jan. 2 9514 Jan. 2 76 Jan. 16 10214 Feb. 2 10314 Jan. 2 106 Jan. 2 10114 Jan. 16 30 June 1	94 ¼ Mar. 25 105 June 22 101 Mar. 20 96 ¼ June 23 100 Feb. 25 99 ¼ Jan. 12 105 ¼ Mar. 11 105 ¼ May 26 108 ¼ May 29 103 May 27 78 Jan. 9
71,000 69,000 10,000 354,000 331,000	Park-Lerington leasehold 6 358-1903 Parmelee Trans conv deb 68-1913 Paterson & Passaic G & E 58-1944 Paterson & Passaic G & E 58-1949 Pathe ExcP deb 7s with warr1937 Penn Pow & Lt 1st M 43/2s1961 Penn Divis Compatible 6 A 1941	J J A O M S M N A O	60 65 36 45% 101% 51 8ale	101 Sale 78 Sale 67 34 69 34 40 48 30 36 30 107 34 Sale 81 34 Sale 56 Sale 116 35 52 36 Sale	102Sale89Sale81Sale	100 3/2 June 2 74 June 1 67 June 2 40 June 2 20 June 22 107 1/2 June 1 79 3/8 June 2 97 June 29 54 June 13 116 3/8 June 8 109 June 8	102 June 30 93 June 25 821/2 June 25 48 June 18 26 June 2 1071/2 June 1 91 June 24 971/2 June 25 60 June 23 1161/2 June 11 1093/2 June 9	100¼ May 29 74 June 1 67 June 2 40 June 2 20 June 22 105 Feb. 18 50¾ Jan, 2 97 June 29 54 June 13 112¼ Jan. 5 104¼ Jan. 5	105 Mar. 11 97 Jan. 23 89 Jan. 24 62½ Jan. 23 38 Feb. 25 107½ June 1 91 June 24 91½ June 25 80¾ Feb. 9 11012 Apr. 30
$\begin{array}{c} 718,000\\ 169,000\\ 385,000\\ 410,000\\ 3,000\\ 33,000\\ 52,000\end{array}$	Peoples Gas & Coke 1st 6a	J J J J J J J M S J D J D A O M J J	84 Sale 73 Sale 73 Sale 86 89 10314 10814 104 Sale 94 Sale 91 91	102 109 102 105 Sale 105 Sale 98 34 Sale 77 34 Sale 59 34 Sale 59 34 Sale 59 35 Sale 103 108 1/2 105 Sale 103 Sale 91	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	107 34 June 12 101 June 29 104 June 24 96 54 June 20 72 14 June 3 56 June 1 50 14 June 3 103 4 June 9 101 36 June 1 90 34 June 1	107 94 June 12 103 June 9 105 June 1 9958 June 9 7734 June 1 7034 June 2 103 June 2 105 June 1	106 May 22 9814 Jan. 31 10214 Feb. 4 9214 Mar. 2 7214 June 3 56 June 1 5014 May 13 103 Feb. 27 10314 June 9 94 Jan. 2 9014 Apr. 15	107 % June 12 103 ½ May 22 105 ½ May 23 99 % June 9 85 ¼ Jan. 2 92 ½ Jan. 0 103 ½ Jan. 23 105 ¼ Mar. 5 104 May 22 95 May 16
$\begin{array}{c} 522,000\\ 37,000\\ 99,000\\ 338,000\\ 62,000\\ 124,000\\ 124,000\\ 995,000\\ 3,000\\ 119,000\\ 119,000\\ 147,000\end{array}$	Port Arthur Canal & Dock 6s 1953 Ist mtge 6s series B	F ASNJJJJDAOJAS	100 Sale 99 102 107 107 102 Sale 60 Sale 55 Sale 103 Sale 103 Sale 103 Sale 87 91	$\begin{array}{cccc} - & -102 \\ \hline & & 103 \\ \hline & 89.4 & \mathrm{Sale} \\ 107 & \mathrm{Sale} \\ 104.44 \\ \hline & -60 & \mathrm{Sale} \\ 53 & \mathrm{Sale} \\ 84 & \mathrm{Sale} \\ \hline 10554 & \mathrm{Sale} \\ 10554 & \mathrm{Sale} \\ 99 & \mathrm{Sale} \\ \mathrm{Sale} & \mathrm{Sal} \\ \mathrm{Sale} & \mathrm{Sale} \\ \mathrm{Sale} & \mathrm{Sale} \\ \mathrm{Sale} & \mathrm{Sale} \\ \mathrm{Sale} & \mathrm{Sale} \\ \mathrm{Sale} & \mathrm$	72 Sale 65 Sale 86 Sale 1041% 1041% 1041% Sale 971% Sale 71% 111% 84 Sale 811% Sale	87 1/8 June 30 106 1/2 June 26 103 3/4 June 22 51 June 5 50 June 2 83 June 10	90 June 1 107 June 1 104 June 1 72 June 26 65 June 27 86 June 27 86 June 3 105 June 4 105 June 9 99 34 June 9 90 24 June 29 85 14 June 29 85 14 June 26	100 Jan. 6 102 Jan. 6 86 Feb. 13 1061/3 June 26 1011/3 1061/3 June 20 50 50 June 5 50 51 June 5 74 74 Jan. 8 101/3 Feb. 3 93/4 Mar. 21 101/3 4 June 22 75 June 22 75 June 22 75 June 22 74 Mar. 31 903/4 Jan.	106 Feb. 4 104 Mar. 10 92¼ May 14 108 Jan. 29 1047% Jan. 29 1047% Jeb. 18 747% Feb. 18 747% Feb. 11 88 Jan. 28 1061% Mar. 4 106 June 4 1054% June 5 994% May 27 1245
$\begin{array}{r} 281,000\\ 94,000\\ 43,000\\ 44,000\\ 231,000\\ 34,000\end{array}$	Cons mtga 6s ctfs w i1953 Without warrants	MAJJSJ MAJSNNA MMNA	95½ Sale 86 89½ 100 101 82½ Sale 90 91¼ 90 Sale 78 Sale 77 Sale 83½	85 % 70 Sale 9214 Sale 7434 Sale 7143 75 81/2 Sale 90 94 934 963 821/2 Sale 76 Sale 76 Sale 74 8434 74 Sale	71 Sale 9614 97 7714 Sale 85 Sale 8334 Sale 8114 83 96 98 8224 Sale 80 Sale	79 74 June 5 64 34 June 5 92 24 June 1 74 June 2 75 June 1 73 24 June 16 82 June 11 90 June 15 73 June 13 66 June 13 68 June 13	7714 June 27 8414 June 29 86 June 26 92 June 22 9834 June 26 84 June 26 81 June 26	90 Jan. 2 73 June 13 66 June 15 68 June 15	92 Jan. 10 10214 May 9 96 Mar. 12 101 Jan. 6 9356 Mar. 21 9876 Apr. 22 10114 Mar. 30 8914 Mar. 7 88 Apr. 10 87 Mar. 10

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Sales in June.	BONDS	ertod.	Price Jan. 2		PRICES	IN JUNE.	RANGE SINCE JAN. 1.
Value.	N. Y. STOCK EXCHANGE.	1 J	1931. Bid. Ask. 6114 63	66 1/8 Sale	June 30. Bid. Ask 68 Sale	Lowest Highest. Sule Prices. Sale Prices. 58 June 15 68% June 2 26% June 3 34 June	Lowest. Highest. Sale Prices. Sale Prices. 7 58 June 15 78% Apr. 13 8 24¼ May 28 67 Jan. 30
	Rinhie-Kild Oil of Calif 6s1944 Certificates of deposit	FA	551 Sale 761 85% 105% 1075	77 8434 10614 Sale	32 Sale 31 Sale 73 Sale 105¼ Sale	25 June 18 31 June 3 71½ June 17 78½ June 1	0 25 June 18 6014 Mar. 23 0 7114 June 17 8876 Feb. 9 1 10516 Jan. 14 10716 Jan 6
00,000	Gon mego 0/10 00010 1077	34 6	10373 -0017	$\begin{array}{cccc} 106\frac{1}{2} \\ 103 \\ 82 \\ 88\frac{1}{8} \\ 88\frac{1}{8} \\ \text{Sale} \end{array}$	100 102% 82 90 90¾ Sale	8814 June 2 01 June 2	3 87 Jan. 2 93 1/2 Mar. 3
$54,000 \\ 47,000 \\ 17,000 \\ 25,000$	St Joseph Lead deb 5½ s1941 St Joseph Ry L H & P 1st 5s1937 St L Rky M & Pac 5s stmpd1955 St Paul City Ry Cable 5s1937	M N J J J J	97 97½ 47 55 87	$\begin{array}{cccc} 96 & \text{Sale} \\ 99 & 100 \\ 51\frac{1}{2} & 53\frac{1}{2} \\ 88 & 90 \\ 88 & 80 \end{array}$	9834 Sale 99 Sale 5014 5134 	94 June 12 99 June 2 981 June 3 991 June 2 50 June 9 531 June 2 88 June 3 88 June	2 971 Jan. 6 100 Feb. 25 2 46 Jan. 28 57 May 13 3 873 Jan. 9 92 Jan. 5
2,000 13,000 323,000 148,000	St L Rky M & Pac 55 stmpd=1935 St Paul City Ry Cable 5s	J J J J F A M N	88% 103½ Sale 75% Sale 72% Sale	88 89 109¼ Sale 81 Sale 71 Sale	10812 Sale 8014 Sale 74 Sale	88 June 3 88 June 1077% June 19 109% June 2 69½ June 12 82 June 2 66 June 16 76 June 2	$5 103 \frac{1}{2}] Jan. 2 109 \frac{3}{4}] June 25 \\ 6 69 \frac{1}{2}] June 12 93 \frac{1}{6}] Mar. 6 \\ 6 66] June 16 86 \frac{1}{4}] Mar. 21 $
4,000	Guar sinking fund 6 %s B 1946	A O	91 1/4 Sale		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	60 June 18 70 June 65 June 24 75 June 3 79 June 2 90¼ June 2	5 73 Apr. 24 92% Jan. 13
760,000 757,000	Sharon Steel Hoop's 1978	MN A O J D	78 Sale 79% Sale 76% Sale	6614 Sale 6614 Sale 89 Sale	77 ½ Sale 78 ½ Sale 91 ½ Sale	64½ June 2 80½ June 2 88½ June 1 92% June	5 64¼ June 2 90 Jan. 9 5 76¼ Jan. 2 93¼ Mar. 18
87,000 46,000 241,000 9,000	Shinyetsu El Pow 1st 6½s	J D J J M S F A	18 Sale 98½ Sale 89 Sale 102 Sale	9½ 12 100¼ Sale 90 Sale 104½ 105	$\begin{array}{c cccc} 12\frac{5}{8} & \text{Sale} \\ 98 & \text{Sale} \\ 98 & \text{Sale} \\ 104\frac{1}{4} & \text{Sale} \\ 65 & \text{Sale} \\ \end{array}$	8 ¹² June 2 14 June 1 92 June 17 100 ¹⁴ June 86 ¹⁴ June 3 98 ³⁴ June 2 104 ¹⁴ June 30 105 ¹⁴ June 62 ¹⁴ June 8 66 ¹⁴ June 1 62 June 20 66 ¹⁴ June 1 62 June 20 66 ¹⁴ June 1	9 7 May 22 25 Feb. 20 5 92 June 17 104 May 18 9 861/2 June 3 101 3/ Mar. 13 8 102 Jan. 2 105 3/ May 21 8 622/4 June 8 81 3/8 Mar. 21
$\begin{array}{r} 14,000\\ 128,000\\ 462,000\\ 289,000\end{array}$	Silesia-Elec Corp gold 6 ½	FA FA MS JD	67 72 65% Sale 98 Sale 97 Sale	60 71 66 Sale 89% Sale	62 1/8 64 97 3/8 Sale 92 5/8 Sale	83% June 2 94% June 2	8 02/3 June 8 81/3 Mar. 21 1 60 Feb. 7 85 Mar. 21 0 83% June 4100% Jan. 12 7 78 June 2 98% Jan. 9
273,000 105,000 149,000 91,000	Silesian-Am Corp coll tr g 7a1941 Sinclair Cons Oil 1st lien 7a1943 Sinclair Crude Oil 5 $\frac{1}{5}$ series A1938 Sinclair Crude Oil 5 $\frac{1}{5}$ series A1938 Sinclair Crude Oil 5 $\frac{1}{5}$ series A1942 Skelly Oil deb s f $\frac{1}{5}$ series A1942 South (A O) Corp 1st 6 $\frac{1}{5}$ series A1942 South Beil T & T 1st s f 5a	J J A O M 8 M N	1001 Sale 98 Sale 791 Sale 103 Sale	102¼ Sale	102 ¹ ⁄ ₄ Sale 100 ³ ⁄ ₄ Sale 55 Sale 103 Sale	102 June 2102½ June 99¾ June 15101 June 1 41 June 4 55 June 2	4 100% Jan. 1102% Jan. 22 1 98 Jan. 1101 Jan. 23 7 41 June 4 84 Jan. 9
93,000 125,000 63,000 229,000	Solvay Am Inv sec g 5s A	M B J J F A J J	96 Sale 104% Sale 105% 106% 102% Sale	96 Sale 105 % Sale 106 % Sale 102 % Sale	965% 97 105 Sale 107 Sale 103 103%	105 June 301100 4 June 2	105 Tan 010712 36 10
53,000	Stevens Hotel 1st 6s series A 1945	MS	15 26	103 1/2 Sale 99 1/8 Sale 50 5/8 Sale 9 11	103 % Sale 99 Sale 51 ½ Sale 11 12 ¼	102 % June 3 103 % June 97 % June 2 99 % June 2 50 June 2 52 % June 6 % June 18 12 June 2	5 105 Jan. 310/3 May 13 9101 June 3106% May 1 8 102% May 12105% Jan. 9 9 50 Apr. 30/6102 Mar. 9 9 50 Apr. 21 68 Jan. 10 9 2 Mar. 17 30 Jan. 9 1 105% May 11 111% June 1
4,000	Sugar Estates Griding Co 1st 2 5s1951 Syracuse Lighting Co 1st 2 5s1951 Taiwan Elec Pow 5½s1971 Teon Coal Iron & RR gen s1951	JJ	107 %	1111% Sale	110 ¹ / ₈ 94 ⁵ / ₈ Sale 104 ³ / ₄	110 ¹ / ₈ June 24 111 ¹ / ₈ June 93 ¹ / ₈ June 26 94 ¹ / ₈ June 2 104 ¹ / ₂ June 19 105 June 1	
54,000	Conv deb 6s series B	MB	91 94 10454 8210	89½ Sale 107 Sale 91¾ Sale	87¼ 90 1065% Sale 95 Sale	8814 June 5 90 June 2 1055% June 3110714 June 90 June 2 95 June 2	9 88½ June 5 99 Jan. 5 1 104% Jan. 2108 Mar.23 9 90 June 2102 Jan. 7
691,000 967,000 104,000	Tenn Elec Power Iat a ter os	J J A O J J	46% Sale 29 Sale 93 95 91% 93%	51 34 Sale 33 Sale 99 Sale 100 36 Sale	551/2 Sale 423/4 Sale 993/4 997/8 1007/8 Sale	31½ June 2 44 June 1	5 45 Apr. 24 56 June 25 5 25 Apr. 27 44 June 15
576,000	1st M 6s \$ SeriesJune 15 1953	JD	8314 Sale	100 Sale 83 Sale	9934 100 8714 Sale	821% June 1 88% June 2	6 821% June 1 91% May 16
54,000 31,000	Trenton Gas & Elec 1st 55 1743 Truas T coal conv 6/5s1943 Trumbuil Steel 1st s (6s1943 Trwenty-third St Ry imp & ref 5s1962 Torol Hydro-Elec Power 7 //s1955 Guar sec s (7 8	MN MN JJ	72 75 88% Sale 25 Sale 92% 97	46 50 90 Sale 20 68 95 Sale	45 55 89 Sale 20 68 90% Sale	45 June 10 50 June 2 87 June 9 90 June c89½ June 9 95 June	45 May 19 72 Jan. 14 1 85 May 1510014 Mar. 23 20 Apr. 7 2614 Jan. 9 1 c8914 June 9100 Mar. 14
51,000 80,000 42,000	Guar sec a 17s 1952 Ujigawa Elec Power 7s 1945 Union El L & P 1st g 5s 1933 Determined and 5s 1933	FAMB	8814 Sale 9836 9856 101 4 Sale	95½ Sale 101¼ Sale 102¾ Sale 103¼ 103¼	90 Sale 101 ³ / ₄ Sale 102 ³ / ₈ 102 ³ / ₄ 102 ¹ / ₄ Sale	85½ June 22 95½ June 101¼ June 1102 June 2 102¾ June 19103 June 2 102¼ June 30103¾ June 1	1 85½ June 22 96½ Apr. 10 4 98½ Jan. 3102 Mar. 3 5 101½ Jan. 8103 May 20 8101 Jan. 5103½ May 23
65,000 63,000	Int gold 5 % series A	JJAOFA	10214 Sale 73 10514 Sale 9914 Sale	104 % Sale 76 % 104 Sale 98 % 99	103 34 Sale 76 78 103 34 Sale 98 34 99 14	103 % June 11 104 % June 101 ¼ June 5 104 June 98 ¼ June 3 99 ½ June 79 June 2 89 ½ June 104 June 2	8 101 Jan. 5 103 1/4 May 23 1 102 1/4 Jan. 2 104 1/4 May 29 - 69 1/4 Jan. 19 73 Mar. 13 1 100 1/4 Apr. 29 108 Jan. 9 5 97 1/4 May 1 101 Jan. 13
94,000	First lien a f 5s ser G Feb 1 1935 Deb 5s with warrant	JD	92 Sale	81 Sale 104 104 ½ 101 Sale	891/2 97	1 79 June 21 89 ¹ / ₄ June 2	5 9734 May 1101 Jan. 13 6 79 June 2 97 Feb. 27 9 100 Jan. 2105 May 1 9 96% Jan. 210234 May 27
578,000	United Rys St L 1st g 4s1934 United Steamship 15-yr 6s1932 United Steel Wks g 6 ½s ser A1951	JD	74 Sale	42½ Sale 101 70% Sale 70 Sale	52 55 100 Sale 70 Sale 67½ Sale	100 June 16 100% June 60 June 11 72 June 2	2 99½ Apr. 2 101% Jan. 10 6 60 June 11 83% Apr. 11
70 000	Universal Pipe & Rad deb 68	1 J	701% Sale 1051% Sale 71 Sale	69 Sale 105½ Sale 65¾ Sale 15 44	$68\frac{1}{8}$ Sale 102 $\frac{1}{2}$ Sale 68 $\frac{1}{6}$ Sale	57 June 12 70¼ June 2 100 June 19 105¼ June 62 June 3 69 June 2	37 June 12 83 % Apr. 13 1 100 June 19 108 Mar. 31 26 62 June 3 75 ¼ Jan. 2 51 ¼ 4pr. 17 51 ¼ Apr. 17
34,000 153,000 210,000	Untereibe Power & Ltg 08	1 0	01 8210	76 Sale	1534 43 7018 Sale 99 Sale 10312 Sale 10718	102 June 3 103½ June	1 100 Jan. 2101 ¹⁴ June 6 1 100 Jan. 2104 May 13
18,000 200,000 738,000	Utah Dowar & Light ist 5s	J J J D F A	102 14 106 1/2 73 16 Sale 67 14 Sale	1125% Sale 70 Sale 61½ Sale	111 1/8 113 1/2 75 Sale 69 Sale	11134 June 16 112% June 68 June 2 75 June 5814 June 3 6914 June 3	1 105% Feb. 4 11314 Apr. 2 568 June 2 84 Mar. 20 5814 June 3 76% Mar. 20
) Vanadium Corp (Am) conv 5s1941) Vertientes Sugar 1st sf 7s1942 Victor Fuel 1at s f 5s1952 Va Iton Conl & Coke 1st g 5s1949			$\overline{28\frac{1}{2}}$ Sale $\overline{82}$ $\overline{84}$	$\begin{vmatrix} 83 & \text{Sale} \\ 32\frac{1}{2}, 35 \\ -\overline{33} & -24 \\ -\overline{83} & 85 \end{vmatrix}$	75 June 11 85½ June 2 28 June 3 34 June 2 82 June 3 82 June 3	3 75 Feb. 27 22 Feb. 27 3 75 Feb. 9 85 Apr. 10
123,000	Virginia Ry & Pow Ist 5s	A O	70 85	$\begin{bmatrix} 104 & Sale \\ -52 & 64 \frac{7}{8} \\ 52 & 60 \\ 43 & Sale \end{bmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	103 ¼ June 20 104 ¼ June 50 June 22 52 ¼ June 1 52 June 3 55 June 2 40 June 3 55 June 3 34 ¼ June 2 49 June 1 87 ¼ June 10 87 ¼ June 1	
1,169,000 2,000	Warner Bros Pictures conv deb 6s1939 Warner Co 1st 6s with warrants_1944 Without warrants Warner Sudar Ref 1st 7s		67 34 Sale 96	38½ Sale	40 Sale	34½ June 2 49 June 1 87½ June 10 87¼ June 1 104¼ June 2 106¼ June 2	 40 June 3 79 Jan. 5 55 25 May 19 74 Jan. 9 60 87 June 10 97 Feb. 25 95 Feb. 24 97 Feb. 25 22 100 Jan. 3 106 Mar. 21 71 74 Jan. 10
28,000 10,000 110,000	Warner Sugar Corp 1st 7s	J J M S	13 Sale 614 2914 461% Sale	$\begin{array}{c} 104\% & {\rm Sale} \\ 10\% & 12\% \\ 6\% & 10 \\ 43\% & {\rm Sale} \end{array}$	41 3/4 43	41% June 22 43% June	10 May 1 17½ Jan. 10 124 6½ June 19 23 Mar. 20 1 41% June 21 69 Feb. 3 10 1 June 30 91 June 30 91 June 30
4,000	Warner Co 1st 6s with warrants	JD	101 % 103 % 105 % Sale 103 % Sale 105 % Sale	104 1/4 108 7/8 105 5/8 109 7/8 Sale 105 3/4 106 1/2	109 105½ Sale 110 Sale	109 June 25 109 June 1 105 June 8 105 June 2 109 June 4 111 June 2	 101 June 30 91 June 30 103 Jan. 30 105 Jan. 19 105 Jan. 210934 June 15 10534 Jan. 210634 May 11 510554 Jan. 210634 May 11 510554 Jan. 21114 June 5 122 10434 Jan. 30 10734 Mar. 31 4 10434 Jan. 9 10634 May 23
26,000 48,000) 1st g 5 ½s series F1953 1st secured 5s series G1956 Western Electric deb 5s1944		105 1041/2 105 1055% Sale	111067% Sale	105 ³ ⁄ ₄ 106 ³ ⁄ ₈ 105 Sale 106 Sale	105½ June 19 106½ June 1 105 June 26 106 June 106 June 27 107½ June	2 10473 Jan. 30 10733 Mar. 31 4 10434 Jan. 9 10634 May 23 3 10434 Feb. 4 10734 May 25
64,000 125,000 147,000 284,000	Western Electric deb 5s	JJ	103 % Sale 101 % Sale 108 108 % 102 Sale	104 ¹ / ₂ Sale 100 Sale 108 ³ / ₈ Sale 101 ¹ / ₄ Sale	104¼ Sale 101 Sale 109 Sale 101¾ Sale	103 ½ June 1 104 ¾ June 2 97 ¼ June 2 101 June 3 107 ½ June 4 109 ½ June 2 100 ¼ June 3 102 ¼ June 1	3 104 ¹ / ₄ Feb. 4 107 ¹ / ₄ May 25 29 101 ¹ / ₃ Feb. 14 105 Jan. 28 0 97 ¹ / ₄ June 2 102 Feb. 24 23 104 ³ / ₄ May 8 c110 ¹ / ₄ Feb 16 6 100 ¹ / ₄ May 8 104 ³ / ₄ Apr. 16 6 99 May 29 104 ³ / ₄ Mar. 10 25 57 ¹ / ₅ June 11 79 ¹ / ₅ Mar. 11 0 85 ³ / ₅ June 5 103 Feb. 20 26 75 June 2 92 Jan. 8 5 102 Jan. 8103 Jan. 22
610,000 233,000 39,000 35,000	Western Union coll tr Cur 5s1938) Fund & real est 4/s gold1956 15-year 6/s gold1956) 5s		1031/2 Sale 67 Sale 100 Sale 875/2 Sale	87 Sale 87 Sale 80	$\begin{array}{c cccc} 101 & 34 & \text{Sale} \\ 65 & 52 & \text{Sale} \\ 92 & \text{Sale} \\ 91 & \text{Sale} \end{array}$	99½ June 3 102¼ June 2 57½ June 11 68 June 2 85¾ June 5 92 June 3 75 June 2 78½ June 2	'6 99 May 29 104 4 Mar. 10 15 5714 June 11 7914 Mar. 11 10 85% June 5103 Feb. 20 26 75 June 2 92 Jan. 8
77,00 25,00	White Eagle Oil 5/56 1937 with war- White Sewing Machine deb 6s1936 Without warrants	MA	101 12 102 29 Sale 29 32 21 31	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 102\frac{1}{2} & \text{Sale} \\ 38 \\ 34\frac{1}{2} & 38 \\ 34 & 36 \end{array}$	102% June 3 103 June 1 341/2 June 25 37 June 33 June 25 36 June 1	1 29 Jan. 24 40 May 19 1 29 Jan. 2 46% Apr. 23
1,00 1,00 21,00	Wickwire-Spin Steel Co 7aJan 1935	MN	614 10 614 Sale	$\begin{array}{cccc} 8 & 10 \\ 6 & 12 \\ 6 & 26 \\ 7 & 8 \end{array}$	$\begin{bmatrix} 8 & 10 \\ 6\frac{1}{8} & 10 \\ 7 & 9\frac{7}{10} \end{bmatrix}$	6 June 23 75 June	11 223 Jan. 23 44 & Apr. 13 74 Feb. 13 10 Jan. 10 9 64 June 9 8% Feb. 24 17 74 Feb. 2 103 Mar. 10 9 6 June 23 114 Mar. 10
34,00 92,00 35.00	0) Willys-Ove [*] land 1st s f g 6s1933 0) Wilson & Co 1st s f 6s1941 1) Winchester Repeat Arms 734s1941	ACAO	95 96 99 Sale 83 1/2	99 99% 90 Sale 50% 68 50 Sale	985% Sale 94 Sale 50 57 50 53		2 95 Jan. 9 1004 May 19 24 8834 June 5101 Feb. 21 10 26 Apr. 20 83 Jan. 6 12 2834 Apr. 24 59 June 12
383,00 412,00	Certificates of deposit Youngstown Baset & T:, lat 5s A 1978 Ist M 5s series B	J J A C	102 ½ Sale	97 34 Sale 98 Sale	9834 Sale 9838 Sale	48 ¹ / ₂ June 4 57 June 1 50 June 1 59 June 1 97 June 2 98 ¹ / ₂ June 2 98 ¹ / ₂ June 2	10 26 Apr. 20 83 Jan. 6 12 2814 Apr. 24 59 June 12 25 97 June 210314 Feb. 6 24 97 June 2101 Apr. 23

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JUNE 1931.

 Stock Sales.
 1931.
 1930.
 Bond Sales.
 1931.
 1930.

 June______Shares
 58,643,847
 76,593,250
 June______\$265,018,350
 \$225,958,900

 Jan. 1 to June 30_______331,993,460
 492,668,710
 Jan. 1 to June 30_______1,414,147,000
 1,461,909,900

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots, except in the case of stocks which sell only in a small way. Option sales are disregarded.

AGGREGA	TE SALES.	STOCKS N. Y. STOCK EXCHANGE	Price	PRICES IN JUNE.						RANGE SINCE JAN. 1.	
In June.	Since Jan. 1.		Jan. 2 1931.	Jun	e 1.	Jun	e 30.	Lowest.	Highest.	Lowest	Highest.
Shares. 	20,000	Alabama & Vicksburg100 Albany & Susquehana.100 Allegh & West Ry 6% gtd.100 Atchison Top & S Fes100 Preferred100 Baltimore & Ohio100 Preferred	Bid. Ask. 220 230 179 Sale 1021/2 Sale 105 Sale 72/4 Sale 84/2 91 84/2 91 51/2 56/2	11514010580474767447		$\begin{array}{c} \textit{Bid.} \\ \hline 112 \\ 166 \\ 104 \\ 95 \\ 61 \\ 55 \\ 110 \\ 41 \\ 63 \\ 41 \\ 92 \\ 10 \\ 63 \\ 41 \\ 63 \\ 41 \\ 92 \\ 10 \\ 63 \end{array}$	Ask. 223 Sale Sale Sale 57 ¹ / ₂ 111 Sale Sale Sale Sale Sale Sale		Sale Prices. 115 June 3 173 4 June 27 105 34 June 25 67 34 June 25 67 34 June 27 59 % June 27 59 % June 20 66 34 June 20 13 % June 20 64 34 June 24	225 Jan. 7	Sate Prices. 105 Jan. 27 225 Jan. 7 11834 May 27 2033 Feb. 24 1084 Apr. 13 120 Jan. 23 8776 Feb. 24 8015 Feb. 27 6634 Feb. 26 61334 Mar. 9 942 Feb. 25 6934 Mar. 2 944 Feb. 11 335 June 20 644 June 27 66 Feb. 20 4534 Feb. 24
$\begin{array}{c} 2,100\\ 200,100\\ 200\\ 160\\ 2500\\ 1,700\\ 3,600\\ 2,600\\$	$\begin{array}{r} 885,380\\ 290\\ 590\\ 1,760\\ 3,400\\ 731,600\\ 41,600\\ 51,200\\ 600\\ \hline \\ \hline \\ \hline \\ \hline \\ 200\\ 94,100\\ 134,100 \end{array}$	Boston & Maine	39% Sale 52 60 80% 85 96 98 194½ 225 40% Sale 2% Sale 2% Sale 18 	$ \begin{array}{r} 35 \\ x26\frac{1}{4} \\ 62 \\ 86\frac{1}{4} \\ 98 \\ 175 \\ 29\frac{1}{2} \\ 1 \\ \frac{3}{4} \\ \frac{1}{4} \\ \overline{107} \end{array} $	45 Sale 89 100 Sale Sale 1 1 5 18 115 Sale Sale Sale Sale	$\begin{array}{c} 40\\ 26\%\\ 62\\ x89\\ 96\\ 174\%\\ 37\\ 1\%\\ 1\%\\ 1\%\\ 1\%\\ 1\%\\ 1\%\\ 6\%\\ 24\%\end{array}$	$\begin{array}{c} 60\\ {\rm Sale}\\ 64\\ {\rm Sale}\\ 98\\ 193\frac{1}{4}\\ {\rm Sale}\\ 2\\ {\rm Sale}\\ 15\\ 115\\ 115\\ {\rm Sale}\\ 50\end{array}$	24½ June 19 62 June 24 86½ June 26 98 June 8 170 June 1 27 June 2 % June 18 	62' June 24 89 June 20 981/6 June 18 180 June 16 1% June 26 1% June 29 1 June 5 110 June 26 25% June 26	60 Jan. 24 85 Jan. 10 98 Feb. 5 165 May 19 27 June 2 4 June 2 5 June 18 24 Jan. 14 	62 June 24 92 Feb. 9 102 Apr. 30 230 Feb. 5 4614 Feb. 10 234 Jan. 12 34 Jan. 12 34 Jan. 12 34 Jan. 16
$\begin{array}{c} 45,400\\ 87,600\\ 1,200\\ 48,600\\ 3,000\\ 1,900\\ 20\\ 20\\ 20\\ 600\\2\bar{0}\\ 5,900\\ 240\end{array}$	$194,100 \\ 340,300$	Chic Mil St Paul & Pacific* Preferred	5¼ Sale 9½ Sale	$\begin{array}{c} 27\\ 8554\\ 2458\\ 54\\ 56\\ 75\\ 4458\\ 521\\ 26\\ 30\\ 30\\ 52\\ 51\\ 26\\ 30\\ 52\\ 51\\ 26\\ 30\\ 52\\ 51\\ 51\\ 52\\ 51\\ 52\\ 51\\ 51\\ 52\\ 51\\ 52\\ 51\\ 52\\ 51\\ 52\\ 52\\ 52\\ 52\\ 52\\ 52\\ 52\\ 52\\ 52\\ 52$	50 Sale Sale 90 Sale Sale Sale Sale Sale 57 56 44 Sale 35	$\begin{array}{c} 6\frac{14}{10}\\ 10\frac{14}{50}\\ 34\frac{14}{50}\\ 43\frac{14}{50}\\ 43\frac{14}{50}\\ 43\frac{14}{50}\\ 777\\ 43\frac{14}{50}\\ 25\frac{14}{50}\\ 44\\ 25\\ 30\end{array}$	Sale Sale 92 Sale 80 70 83 2 57 56 40 32 35	51 June 3 25 June 2 30½ June 2	361/2 June 29 92 June 29 47 June 27 72 June 24 69 June 27 77 June 25 441/2 June 2 51 June 3 51 June 3 321/2 June 26 34 June 26	25 June 2 89 June 4 221/2 June 3 50 May 29 50 May 29 75 June 2 44/6 May 28 24/6 June 1 55 Apr. 20 51 June 3 25 June 3 26 May 29	45 ¹ / ₄ Feb. 24 116 ² Mar. 18 65 ¹ / ₄ Jan. 27 101 Mar. 24 90 Jan. 28 80 ¹ / ₄ Mar. 9 44 ¹ / ₄ May 28 43 Jan. 9 60 Jan. 7 56 ¹ / ₄ Mar. 13 42 ¹ / ₄ Feb. 24
$\begin{array}{c} 21,000\\ 22,700\\ 3,800\\ \hline \\ 42,500\\ 4,300\\ 800\\ 100\\ 400\\ \hline \\ 400\\ \hline \\\\\\ 20\\ 7,300\\ 300\\ \end{array}$	66,300 91,500 14,000	Delaware & Hudson100 Del Lack & Western	136½ 137 80 Sale 28½ Sale 20	20%	Sale Sale Sale Sale Sale 68 Sale 15 47 3 17	17 60	$\begin{array}{c} {\rm Sale} \\ {\rm Sale} \\ {\rm 26} \\ \\ {\rm 26} \\ {\rm 37} \\ {\rm 37} \\ {\rm 37} \\ {\rm 38} \\ {\rm 38} \\ {\rm 36} \\ {\rm 37} \\ {\rm 368} \\ {\rm 37} \\ {\rm 37} \\ {\rm 37} \\ {\rm 3810} \\ {\rm 73} \end{array}$	107 ½ June 1 453¼ June 1 11½ June 1 25 June 1 17 ½ June 1 65 June 1 13 ¼ June 2 13 ¼ June 2 13 ¼ June 2 33 ¼ June 5 33 ¼ June 5 33 ¼ June 5	26¼ June 26 37¼ June 26 26¼ June 26 65 June 24 56¼ June 13 15 June 18	13% June 5 51% Feb. 10	114 Jan. 6 114 Jan. 9 3934 Feb. 24 4514 Feb. 27 4014 Jan. 5 68 Apr. 22 6934 Feb. 24 67 Mar. 4 2714 Feb. 17 75 Jan. 9 114 Mar. 18 20 Feb. 24
$\begin{array}{r} 34,900\\ \hline 160\\ 350\\ 40,700\\ 2,500\\ 150\\ \hline 30\\ \hline 6,800\\ 1,300\\ 6,000\\ 2,100\\ \end{array}$	$\begin{array}{c} 157,500\\ 2,900\\ 840\\ 2,020\\ 185,400\\ 11,300\\ 990\\ 1,135\\ 100\\ 40\\ 21,700\\ 5,000\\ 35,000\\ 33,800 \end{array}$	Illinois Central	70½ Sale 108 112 71¼ 78 60 Sale 26¾ Sale 26¾ Sale 5¼ 10 8½ Sale 41 47 35 Sale 53 Sale 53 Sale 50 54 90⅓ Sale	$\begin{array}{c} 4634\\ 70\\ 64\\ 37\\ 2012\\ 1914\\ 7\\ 30\\ 151\\ 2934\\ 40\\ 3714\\ 65\\ \end{array}$	Sale 100 69 39 ³ /4 Sale 21 9 ¹ /4 45 2 ¹ /2 175 31 46 Sale Sale	52 86 621/2 38 22 23 8 5 35 1491/2 31 46 42 781/2	$\begin{array}{c} {\rm Sale} \\ 96 \\ 64 \\ 41 \\ {\rm Sale} \\ 24 \\ 9 \\ 22 \\ 45 \\ 2 \\ 175 \\ 32 \\ 47 \\ 42 \\ 32 \\ {\rm Sale} \end{array}$	411/2 June 3 62 June 3 371/2 June 17 191/2 June 2 201/2 June 4 8 June 9 30 June 5 	55 June 27 63 June 12 42 June 22 28% June 20 26% June 18 13 June 17 36 June 17 3312 June 26 5014 June 26 5014 June 28 80 June 20	41½ June 3 95 May 15 61¼ May 13 37 May 25 19½ June 2 20 May 25 8 June 9 7 May 16 30 May 27 % Jan. 20 151¼ May 22 25 June 3 40 June 2 37¼ June 3	89 Feb. 24 114 Feb. 5 78 Jan. 23 84 Mar. 2 3234 Feb. 28 5534 Feb. 28 5534 Feb. 11 134 Jan. 20 155 Apr. 8 45 Feb. 26 64 Feb. 9 61 Jan. 9
$\begin{array}{c} 110\\ 43,500\\ 20\\ 100\\ 700\\ \hline 1,500\\ 400\\ 150\\ 60,300\\ 13,000\\ 41,200\\ 20,300\\ 10\\ \end{array}$	$\begin{array}{r} 237,300\\ 2,050\\ 7,70\\ 6,800\\ 7,400\\ 17,900\\ 1,270\\ 277,400\\ 52,550\\ 124,900\\ 81,700\end{array}$	Manhattan Ry guar	34 Sale 34 11/4 61/4 10/4 12/4 15 25/4 3/4 8/4 Sale 30/4 Sale 30/4 Sale 30/4 Sale 30/4 Sale 88 Sale	$57 \\ 32 \\ 14 \\ 64 \\ 13 \\ 24 \\ 38 \\ 43 \\ 43 \\ 43 \\ 43 \\ 43 \\ 43 \\ 4$	Sale	$ \begin{array}{r} 31 \\ 16\frac{1}{8} \\ 60\frac{1}{8} \\ 27\frac{1}{6} \end{array} $	11% 13 5 5 15 Sale Sale Sale Sale Sale	52 June 2 32 June 2 14 June 2 64 June 3 12 June 1 54 June 1 84 June 1 34 June 1 34 June 1 35 June 1 34 June 3 9% June 3 39% June 3 50 June 3	% June 15 7 ¼ June 27 11 June 12 39 % June 1 18 % June 26 61 ½ June 26 30 ¼ June 27 75 ¾ June 27	1256 May 15 14 Jan. 18 5 June 11 814 June 11 814 June 30 976 June 3 3974 June 3 14 June 3 50 June 2	11 June 12 45 Mar. 11 26¼ Jan. 29 85 Jan. 16 42¼ Feb. 21 107 Feb. 11
$\begin{smallmatrix}&&10\\&&280\\&&1,300\\&&80\\&&50\\&&514,560\\&&7,000\\&&1,500\\&&1,320\\&&40\end{smallmatrix}$	$1,150 \\ 8,600 \\ 3,030 \\ 430 \\ 1,566,692 \\ 12,900 \\ 7,900 \\ 7,910 \\ 240 \\ -$	Morris & Essor50 Nash Chatt & St Louis100 Nat Rys of Mox Ind pref100 Ist preferred100 New York Central100 N. Y. Chicago & St Louis.100 Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 75% 35 58% 151%	87 Sale 12 105 Sale 50 Sale Sale 120	81 %	83½ 60 2 1 110 Sale 50 72 Sale Sale	81 ½ June 29 47 June 11 ½ June 2 12 June 4 94 June 2 71 ½ June 2 40 June 11 50 June 2 147 ½ June 2 147 ½ June 2	61 /2 June 29 60 June 26 74 June 24 74 June 4 94 June 2 99 June 26 55 June 15 70 June 27 182 /2 June 12 110 June 4	70 May 5 47 June 11 14 May 28 14 Mar. 20 94 June 2 711/2 June 2 40 June 11 50 June 2 1471/2 June 2 1471/2 June 2	4234 Feb. 21 107 Feb. 11 8554 Apr. 11 8554 Apr. 11 8544 Apr. 11 80 Feb. 25 12 Jan. 5 143 Feb. 24 1324 Feb. 24 88 Feb. 11 94 Mar. 9 227 Feb 24 110 June 4

x Ex-dividend. * No par value.

N. Y. STOCK EXCHANGE-STOCKS

AGGREGAT	E SALES	STOCKS	A A AN	the second s	PRICES	RANGE SINCE JAN. 1.			
In June.	Since Jan. 1.	N.Y. STOCKEXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 54,700	and the second designed in the second designe	Par. NYNH& Hartford199	Bid. Ask	Bid Ask Bi	Ask.	Sale Prices. 63 June 2	Sale Prices. 80 June 26	Sale Prices. 63 June 2	Sale Prices. 94 % Feb. 24 119 % Feb. 24
5,500	29,000	N V Opterio & Western 100	109 110 5% Sale	64 % Sale 7 106 % Sale 11 7 % Sale 1 7% 1	2% Sale	63 June 2 10414 June 8 634 June 1 78 June 5	1214 June 29 1378 June 26 1 June 12	5% Jan. 2	13% June 2
$1,300 \\ 2,400 \\ 10,800$	10,200 45,700 25,700	NYRys pf	198 205	234 4	5 5% 71 Sala	3½ June 5 139 June 2	6 June 26	139 June 2 89 Jan 8	03 Mar 3
470 10 54,600	250 230,100	Northern Central	8716 95 4714 Sale	90% Sale 90% 95 34 Sale	90 % 91 88 % 92 14 % Sale	90½ June 2 32 June 2 1¼ June 1	91% June 11 90% June 2 48% June 26 2 June 8	8514 Feb. 3 3014 May 18 114 June 1	9014 June 6078 Jan. 2 7 Mar. 2 12 Mar. 2
900 140 70	4,900 660 160	First preferred100 2d preferred100	$10 \\ 6 \\ 8$	114 Sale 514 834	2 3 2 4 112 4 481% Sale	5 June 9	5% June 8	5 June 9 1¼ June 12	o oan.
307,200 600 5,000	1,052.900 3,600 8.000	Pennsylvania	5 716	3% 4%	46 Sale	28 June 11	7 June 26 47 June 29	4218 June 2 4 Apr. 24 28 June 11	9½ Jan. 85 Feb. 1
670 270	2,180 1,000 60	Pere Marquette	7614 9114	50 Sale	60 Sale 54 59	50 June 1 50 June 1 20 June 4	60 June 30 50½ June 16 20 June 4	50 May 29	80 Jan. 20 May 1
20 500	9.500	Phila Rapid Transit pref50 Pittsb & West Virginia100 Pitts Ft Worth & Chicago100	52 5514	30 54	21 Sale 35 50 45	49% June 4	20 June 4 21 June 30 50¼ June 24	1157 Mar. 0	157 Mar.
10 6,000	230	Preferred100	140 14 158	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	56 1/8 163 1/2 52 72 Sale	A PART AND A PARTY AND	156½ June 25 74 June 26	150 Feb. 24 60% Apr. 27	1 9716 Feb. 1
300 1,900	2,900 8,700	Reading Company	46 47 4215 4715	$\begin{array}{ccc} 40 & 45\frac{1}{8} \\ 41 & \text{Sale} \end{array}$	43 44 1/8 42 1/2 43	62 June 1 37 June 3 41 June 1	42 ¹ / ₄ June 11 44 June 23	37 June 3 41 May 29	146 Jan.
īōō	1,400	Rutiand RR. prei	42 574 50		20 31	19 June 2 9 June 2	19 June 2	18% May 29	31¼ Feb. 1
$33,100 \\ 18,400 \\ 22,100$	153,400 54,105 51,900	St Louis-San Francisco_160 Preferred100 St Louis Southwest100 Preferred100 Seaboard Air Line6 Preferred100 Southern Railway100 Preferred100	43 Sale 63 % Sale 23 Sale	11 ³ / ₄ Sale 17 Sale 7 ¹ / ₈ 8	1934 Sale 3334 Sale 1978 Sale 2834 40 58 Sale	9 June 2 15½ June 1 9½ June 3 16 June 6	221/2 June 27 383/4 June 27 22 June 18 253/4 June 17	151% June 1 7 May 27	331/ Jan.
$\begin{array}{c} 1,900\\ 57,700\\ 4,400\\ 83,400\end{array}$	5,800 290,800 32,100	Seaboard Air Line* Preferred100	40 49 5% Sale 1 Sale	15 ⁷⁸ 21 ¹ / ₂ Sale ³ / ₄ Sale ³ / ₄ Sale ⁷ / ₂ Sale	11/2 Sale	% June 6	35 ³ % June 17 5% June 26 1 ⁵ % June 29 88 June 27	67 4 June 1	1% Jan. 1 2% Jan. 1
1,400	$394,500 \\ 238,800 \\ 15,650$	Southern Railway100 Preferred100	93 Sale 49 Sale -68 70	29 Sale 48 53	38¼ Sale 60½ Sale	67¼ June 1 27 June 2 53 June 3 54 June 3	88 June 27 41 June 26 62 ¹ / ₂ June 29 62 June 24	27 June 2 53 June 3	1% Jan. 1 2% Jan. 1 109½ Feb. 1 65% Feb. 1 83 Feb. 1 76 Jan. 3 100 Jan. 1
300 28,700	4,300 800 64,800	Mobile & Ohio certifs_100 Texas & Pacific100 Third Avenue100		48 95	56 64 50¼ 85 12½ Sale		131/2 June 20 9 June 29 40 June 3	072 Apr. 40	1 10 22 June 4
2,200 90 60,150	$25,910 \\ 1,714 \\ 258,450$	Twin City Rapid Transit_100 Preferred100 Union Pacific100	914 10 45 Sale 180 Sale	36 Sale 1 143½ Sale 1	8 85% 34 35 68 Sale	6% June 5 35% June 1 137 June 2	40 June 3 17514 June 27	1 3516 June 1	62 Feb. 2051% Feb. 2
8,600 21,300 8,300	$33,300 \\ 103,200 \\ 31,000$	Southern Railway	84 Sale 17 18 41 44	8 Sale 15 20	85% Sale 14% Sale 27 29	84 % June 25 8 June 1 19 June 4	17514 June 27 8676 June 1 1714 June 26 2914 June 27	831% Jan. 5 8 June 1 19 June 4	26 Jan.
72,600 2,100	100 325,700 5 300	Preferred B	35 45 13% Sale 13 16	Dela Dela	$\begin{array}{cccc} 20 & 25 \\ 13 \frac{1}{4} & \text{Sale} \\ 13 \frac{1}{4} & 16 \frac{7}{8} \end{array}$	9 June 2 9¼ June 3	1584 June 26	20 Apr. 28	19% Feb. 2 20 Feb. 2
$1,300 \\ 4,800$	12,000 20,650 170	Western Pacific100 Preferred100 Wheeling & Lake Erie100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1113 Sale	16½ 19¾ 50 70	4 June 2 10¾ June 2	8½ June 27 19½ June 27	$10\frac{1}{8}$ May 28 70 Apr. 23	31 % Feb. 2 90 Jan. 2
20	550		90 100	69½ Sale	50 69%		69½ June 1	69 June 18	94 Jan.
$24,700 \\ 4,600 \\ 1,300$	158,700 37,400	Abitibi Power & P	9 10 41 Sale 2816 Sale	3% Sale 18 Sale 30% Sale 103% 107 1	5 Sale 18¼ Sale 37 Sale	3½ June 3 15 June 3 29¾ June 2 103¼ June 9 11⅛ June 3	5% June 17 22 June 13 37 June 24 103¼ June 9 17% June 27 88 June 11 25 June 25 19% June 5	3½ May 21 15 June 3 25 Jan. 22	14¼ Feb. 2 52 Feb. 2 38¼ May 1
130 84,000 160	1,170 595,300	Preferred 100 Adams Express 100 Preferred 100	16 % Sale 80 % 83 %	103 ¼ 107 1 12 Sale	03 1/4 Sale 16 Sale 87 88	00 0000 0	103¼ June 9 17% June 27 88 June 11	100 Jan. 8 11½ June 3 83½ Jan. 5	106 ¹ / ₂ May 23 ¹ / ₂ Feb. 2 92 Apr.
2,300	22,000 14,300	Adams Millis Addressograph Internat	2314 24 2314 25 314 8ale	1814 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10/4 0 000 1		22 % Jan. 14 18 Apr. 28 2% Jan. 29	92 Apr. 323% Apr. 231% Feb. 51% Feb. 1
4,000	38,100 11,600	Advance Rumely10 New Preferred10 Air Reduction Inc4 Air-Way Elec Appli Corp Alaska Juneau Gold Min_11 A P W Paper Co Allegheny Corp Pref series A \$30 warr'ts .100 Pref series A \$30 warr'ts .101	12 14 0514 Sale	6 Sale	6¼ 7½ 84% Sale	4½ June 3	7½ June 25	4½ June 3 11½ Jan. 29 70% June 1	2314 Feb. 1 514 Feb. 1 1136 Mar. 1 2014 Feb. 1 10936 Feb. 2 1037 Feb. 2
$\begin{array}{r} 145,\!200 \\ 2,\!700 \\ 60,\!000 \end{array}$	948,200 104,900 156,400	Air-Way Elec Appli Corp	612 634 14 838	412 5 14 Sale	5 514	7034 June 1 376 June 2 16 June 4 1134 June 24	5% June 17 % June 2 2014 June 4	314 Apr. 30	1038 Feb.
983,300 5,000 207,300 6,900	4,214,300 17,500 1,424,300	A P W Paper Co	6 7 8 Sale	5 ¹ / ₈ Sale 5 Sale 22 ¹ / ₂ Sale	8 8½ 7% Sale 35 Sale	5 June 3 4½ June 2 20½ June 3 14 June 3	20% June 4 814 June 24 914 June 26 3614 June 27 34 June 27 35 June 27	5 June 4½ June	812 Feb. 1 1234 Feb. 1 5014 Feb.
6,900 7,800 1,100	26,300 9,500 8,250			15 32 21 ³ 4 Sale	$ 30 36 \\ 32\frac{1}{2} 40 $	14 June 3 15 June 3	34 June 27 35 June 27	1112 Jan. 29 7034 June 1 314 Apr. 30 7 Jan. 5 June 414 June 15 June 1 15 June 2 15 June 2 16 June 2 17 June 2 18 June 2 19 Jun	5514 Feb. 2 59 Feb. 1
$\begin{array}{c} 150 \\ 10 \end{array}$	2,490 110	Alleghany Steel Alliance Realty Allied Chem & Dye Preferred Allis Chaimers Mfg Alpha Portland Cement Amalgamated Leather	41 45	48 Sale	24 % 30 46 55	28 ³ / ₄ June 3 48 June 1 102 ³ / ₄ June 1	30 June 5 48 June 1 13314 June 27	48 May 20	60 May
$309,500 \\ 1,200 \\ 37,275$	1,539,855 12,900 407,175	Allied Chem & Dye10 Preferred10 Allis Chaimers Mfg	176 % Sale 120 121 33 % Sale	12216 Sale 1	28¾ Sale 24⅛ 129½ 27 Sale 15 Sale	121 % June 12 18% June 3	133 74 June 27 124 June 25 27 34 June 25 15 June 22	121 % June 12 18% June	182% Feb. 2 2126 Apr. 42% Feb. 18% Feb. 21% Mar.
2,000	$35,245 \\ 2,800 \\ 1,500$	Alpha Portland Cement Amalgamated Leather Preferred	15 18 12 2 16	20 30	18 20	8½ June 1			
14,000 200	97,300 2,200 1,000	Amerada Corp Amer Agric Chem (Conn) Preferred Amer Agric Chemical (Del)	17½ Sale	11/2 3	$17\frac{1}{18}$ Sale $1\frac{1}{8}$ 7 $15\frac{1}{2}$ 50	15½ June 2 17½ June 24 11½ June 3	19 June 17	15 Apr. 2 15½ June 1 May 14 May	2 23 Mar. 2 56 Mar. 5 29 4 Feb.
200 6,700 5,900 260	38,800 46,750 1,620	Amer Agric Chemical (Del)_' American Bank Note1 Preferred5	5314 60 62 6314	13¼ Sale 37 Sale 60 62	18 Sale 41 ³ / ₄ 43 58 ¹ / ₄ 60	111 ¹ / ₂ June 3 34 ³ / ₄ June 3 54 June 4	19 June 11 43½ June 29 58 June 3	11 % June 34 % June 54 June	62 4 Feb. 66 4 Feb.
2,300 880 3,200	14,000 2,618 37,400	American Beet Sugar Preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2½ Sale 11 Sale 30 30½	54 June 4 1½ June 15 7 June 5 25% June 1	4 June 26 12 June 26 31 June 24	1 June 1 7 June 1 25% May 2	5 17 % Jan. 7 38 Feb.
20,000	1,370 146,050 8,670	Am Brown Boveri El	119 124 % 814 Sale 47 Sale	115 ¹ / ₈ Sale 7 Sale 54 Sale	$\begin{array}{cccc} 114 & 120 \\ 7 & \text{Sale} \\ 69 & \text{Sale} \\ \end{array}$	115 June 1 5% June 3 50½ June 1 92¼ June 1	120 June 9 8% June 6 72 June 12	115 June 5% June 31 Apr. 29	124 % Mar. 12% Feb. 2 72 June
3,430 221,900 1,100	5,235,100 14,600	Amer Agric Chemical (Del) American Bank Note	110½ Sale 147 Sale	94% Sale 1 148% Sale 1	109% Sale	92¼ June 1 148½ June 2	114 June 27 150 June 11	92¼ June 145 Feb.	129% Mar. 152% Apr.
$16,700 \\ 1.790 \\ 5.300$	83,300 8,990 36,800	Amer Car & Foundry Preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	17 Sale 64½ Sale 16 16%	20% Sale 66 Sale 19½ Sale 82 Sale	14 June 3 58¼ June 22 15 June 2 67 June 1	22½ June 29 67½ June 30 23½ June 27	14 June 58¼ June 2 15 June 67 June 38¼ Jan.	3 38 34 Feb. 2 2 86 Mar. 2 43 34 Feb. 2 1 88 Jan. 2 48 56 Mar.
5,300 700 6,900	3,200 108,900	American Chicle	81 88 3814 Sale	68 Sale 40% Sale	43½ Sale	39¼ June 1	and the state of the second states	1 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	A DESCRIPTION OF A DESC
$ \begin{array}{r} 10 \\ 4,200 \\ 25,800 \end{array} $	100 30,800 149 300	County, N J	1916 Sale	50 54 11 ¹ / ₂ Sale 7 ¹ / ₄ Sale	50 54 12½ 13½ 9 Sale 7 Sale	50 June 3 10 June 11 6% June 3		50 June 10 June 1 5% Apr. 2	60 Mar. 1 2114 Feb. 9 1416 Feb.
1,300 6,800	13,300 45,800	Amer Encaustic Tiling	11 Sale 19 Sale	6 ³ / ₄ Sale 19 Sale 150 250 1		6% June 3 5% June 2 18% June 1 200 June 5	71% June 25 27 June 27 212 June 8	5% June 18% June 182 Jan 2	2 16 Mar. 1 33 % Feb. 2 212 June
30 1,042,100 2,600	6,524,600 18,400	Am & Foreign Power	2814 Sale 82 90	24 Sale 8834 Sale 7512 Sale	34¼ Sale 90 Sale	200 June 5 21¼ June 3 86¼ June 3 74¼ June 6 46¼ June 3	383% June 27 90 June 30 7814 June 26	21¼ June 85¼ Jan.	51 % Feb. 5 100 Mar.
$1,900 \\ 8,300 \\ 2,200$	53,650 26,800	Am Hawailan Steamship1	69 Sale 7 Sale	49 Sale 714 Sale 278 Sale	64 Sale	46½ June 3 6½ June 2 2% June 1 16½ June 1	67 June 26 7 % June 10	46½ June 6¼ Apr. 2	7912 Feb. 1 7 10% Jan.
$3,400 \\ 5,000 \\ 22,000$	24,900 21,900 128,100	American Chicle Am Coal Co of Alleghan: County, N J American Colortype Am Com Alcohol v t c Ameuropean Securities American Express Go10 Am & Foreign Power Preferred (0) 20 oref A Amer Hide & Leather Preferred Preferred Amer Hide & Leather Preferred	12 Sale 47 % Sale	18 Sale 53½ Sale 21 Sale	6½ Sale 21% Sale 59 Sale	2 % June 1 16 % June 1 45 % June 2	21 % June 30 59 June 26	10½ Jan. 45% June	8 30 Apr. 2 64 Mar.
9,200 800 83,200	71,000 4,900 644,100	American Ice10 Amer Internat Corp	72 77 Sale 1914 Sale	21 Sale 68 70½ 12 Sale	24¼ Sale 6458 66 14¼ Sale	64 June 17 914 June 3	14 June 26 94 June 29 77 June 27 212 June 27 838 June 27 838 June 27 98 June 30 78 June 30 78 June 30 77 June 26 77 June 26 77 June 30 21 June 30 59 June 26 25 June 26 88 June 22 16 $\frac{1}{2}$ June 30	184 May 2 64 June 1 94 June 12 June	0 31 5% Feb. 7 77 34 Jan. 8 26 Feb.
5,000 300 11,300	40,700 6,200 75.671	Am La France & Foamite	21 Sale	12 Sale ¹ / ₂ Sale 3 4 ⁷ / ₈ 14 ¹ / ₄ Sale	1 Sale 14% Sale 19% Sale	4% June 3	14% June 30 21% June 26	412 May	1 14 % June 3 30 % Feb.
$1,600 \\ 37,200 \\ 1,400$	11,600 424,400 34.200) Preferred	70 71 1/2 31 Sale 31/2 Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	70 75 34¼ Sale 3 3¼	69 June 23 28 June 3 2½ June 10	72 June 26 36 June 24 31/4 June 6	69 June 2	31 26 Feb. 1 14/3 June 3 30% Feb. 3 30% Feb. 3 84% Mar. 3 34% Mar. 3 7 7 43% Mar. 7 5 5/4 Mar. 3 9% Feb. 3 9% Feb. 3 9% Feb. 3 9% 7 4 34% Mar. 3 9% 7 5 39% Feb. 3 3% Jan. 2 57% Feb.
200	3,400 82,200	Voting trust ctfs	17% Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 314 212 3 1312 Sale 5214 81 1418 Sale 4916 50	21/2 June 10 21/2 June 10 21/2 June 19 81/2 June 3 531/2 June 3	314 June 6 214 June 19 1614 June 25 5314 June 3 17 June 15	2 May 2 8½ June 53½ May 2	5% Mar. 3 23% Feb. 1 89% Feb.
18,900 300									
18,900 300 2,140 110	54,850 1,540	Preferred	24 % Sale 50 75	6 Sale 48½ 50	141% Sale 491% 50	5 June 1 48½ June 2	17 June 15 50 June 25	5 May 2 48½ June	9 39% Jan. 2 57% Feb.

* No par value.

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AGGREGAT	E SALES.	STOCKS	Price	PRICES IN JUNE.	RANGE SINCE JAN.1.
In June.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Jan. 2 1931.	June 1. June 30. Lowest. Highest.	Lowest. Highest.
Shares. 74,100 2,600 1,600 3,500 134,200 60 5,000 69,700 11,000 1,510	Shares. 457,800 24,400 5,000 26,500 1,196,700 910 51,600 880,746 174,600 4,000 40,500 4,510	Amer Constant Search Stand Sta	Bid. Ask. 46% Sale 9474 Sale 744 Sale 1616 Sale 141 152 74 Sale 3014 Sale 57 Sale 614 714 82 Sale 614 714 48 Sale 57 Sale 614 714 43 Sale	Bid. Ask. Bid. Ask. Sale Sale	88 June 171102 Mar. 27 74 June 29 84 Apr. 9 74 June 10 85 Apr. 4 111/2 June 1 211/2 Mar. 20 133 June 19 150 Apr. 20 5 Apr. 27 12% Feb. 27 151/3 June 2 37% Feb. 20 46 June 3 66 Feb. 26 4 June 2 9 Feb. 13 28 /3 June 29 42 Jan. 6
$\begin{array}{c} 134,200\\ 60\\ 5,000\\ 69,700\\ 111,000\\ 1,510\\ 123,200\\ 2,300\\ 1,510\\ 123,200\\ 2,300\\ 2,300\\ 2,300\\ 2,300\\ 2,300\\ 2,300\\ 2,300\\ 2,300\\ 2,300\\ 6,300\\ 6,300\\ 6,300\\ 6,300\\ 6,300\\ 6,300\\ 1,100\\ 3,100\\ 6,300\\ 1,100\\ 1,500\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 2,400\\ 1,300\\ 2,400\\ 1,2$	$\begin{array}{c} 608,495\\ 13,200\\ 12,900\\ 2,900\\ 38,500\\ 38,500\\ 38,500\\ 38,500\\ 31,510\\ 31,98\\ 21,510\\ 31,98\\ 21,800\\ 68,900\\ 15,600\\ 43,700\\ 2,495,178\\ 143,200\\ 893,700\\ 13,230\\ 6,000\\ 13,230\\ 6,000\\ 13,230\\ 712,900\\ 39,800\\ 712,900\\ 71$	Am Badistor & Stand San	$\begin{array}{c} 41 \\ \text{sale} \\ 115 \\ 130 \\ \text{M} \\ 115 \\ 130 \\ \text{M} \\ 125 \\ \text{m} \\ 102 \\ \text{M} \\ 104 \\ 102 \\ \text{M} \\ 104 \\ 104 \\ 102 \\ \text{M} \\ 104 \\ 104 \\ 104 \\ 106 \\ \text{M} \\ 11 \\ 15 \\ \text{M} \\ 15 \\ \text{M} \\ 106 \\ \text{M} \\ 11 \\ 15 \\ \text{M} \\ 15 \\ 106 \\ \text{M} \\ 11 \\ 15 \\ \text{M} \\ 15 \\ \text{M} \\ 107 \\ \text{M} \\ 15 \\ \text{M} \\ 15 \\ \text{M} \\ 15 \\ \text{M} \\ 107 \\ \text{M} \\ 15 \\ \text{M} \\ 107 \\ \text{M} \\ 15 \\ \text{M} \\ 107 \\ \text{M} \\ 107 \\ \text{M} \\ 21 \\ 17 \\ 10$		
$\begin{array}{c} 37,700\\ 700\\ 1,300\\ 207,390\\ 98,400\\ 98,400\\ 1,700\\ 150\\ 26,600\\ 1,700\\ 1,50\\ 26,600\\ 1,700\\ 12,400\\ 1,700\\ 1,700\\ 1,700\\ 1,50\\ 22,000\\ 20,200\\ 16,300\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 16,300\\ 100\\ 30\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0$	$\begin{array}{c} 1,200\\ 157,500\\ 9,900\\ 32,180\\ 47,500\\ 103,900\\ 53,500\\ 103,900\\ 1,250\\ 43,300\\ 2,78,000\\ 1,250\\ 43,300\\ 2,78,000\\ 143,200\\ 82,000\\ 82,000\\ 4,300\\ 100\\ 910\\ 910\\ 910\\ 910\\ 910\\ 910\\ 9$	Preferred 100 Brookin Union Gas 100 Brookin Union Gas 100 Brokin Kanufacturing 100 Bridgs Manufacturing 100 Brunswick-Baike-Coll 100 Brunswick Term & Ry Sec. 100 Bucgrus-Erie Co. 100 Budd (E G) Mfg. 100 Budd Mcel. 100 Budlard Co. 100 Burna Brothers 100 Burna Brothers 100 Preferred. 100 Burna Brothers 100 Preferred. 100 Burna Brothers 100 Preferred. 100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	
8,300 250 280 8,600 5,100 1,600 284,400 70	47,400 4,580 1,65 31,400 70,800 16,200 1,798,400 630	Class B common Class B cortificates Burroughs Add Mach Bush Terminal Co Debenture stock Bush Term Bidgs, pref. Butte Copper & Ziac Butterick Subtre & Superior Mining. Preferred 10	100 34 Sale 108 34 109 134 Sale 1434 Sale 1434 Sale 1434 Sale 114 38 Sale	11/4 11/2 21/2 Sale 11/8 June 19 21/2 June 29 10 Sale 11/4 Sale 9 June 2 11 3/2 June 29	

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AGGREGA!	TE SALES.	1				IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 9,700	Shares 119.200	Calif Packing Corp	Bid. Ask 43 Sale	Bid. Ask. 22 Sale		Sais Prices. 21 June 3	Sale Prices. 263% June 29	Sale Prices.	Sale Prices
3,100	20 21,200	Califnia Poretroleum	20 30	12 13 5% Sale	12 23 5/8	14 June 29 23 12 June 2		20½ May 1 25 Apr. 23 ½ June 29	53 Feb. 16 25 Apr. 23 1 ³ ⁄ ₄ Feb. 27
9,600 23,100 4,500	54,900 115,800 60,100	Calumet & Arizona Min20 Calumet & Hecla	3712 Sale 8 Sale 1134 Sale	26½ Sale 6 Sale 11 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 June 2	1177 June 0	5 June 2	134 Feb. 27 4336 Mar. 17 1136 Feb. 24 1656 Mar. 25
$ \begin{array}{r} 66,600 \\ 2.600 \end{array} $	$338,400 \\ 23,400$	Canada Dry Ging Ale* Cannon Mills*	3416 Sale 1734 Sale	39 Sale 20 Sale	43 Sale 2034 Sale	361/2 June 2 195% June 5 125% June 2	45 June 25 21 1/4 June 30	29% Jan. 19 17% Jan. 2	45 June 25 25 Mar. 24
3,400 600 1,688,600	39,950 8,800 6,695,000	Capital Admin Co Ltd c A* Preferred class A	814 9 3014 32 8938 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15¼ 16 30¼ 39 90 Sale		45 June 25 21 ¼ June 20 16 June 23 34 ¼ June 10 93 ¼ June 30	9½ Jan. 3 29 May 18 59½ June 3	45 June 25 25 Mar. 24 16 Feb. 26 36% Feb. 25 131½ Feb. 24
81,400	5,460 755,500	Pref ctfs stamped 100 Caterpillar Tractor*	113 27 Sale	100 Sale 23¼ Sale	1100 105	59 1/2 June 3 98 1/4 June 19 21 1/8 June 3 2 June 5	105 June 20	95 May 14 21½ June 3	131 ½ Feb. 24 116 Mar. 21 52 ½ Feb. 17
$180 \\ 100 \\ 11,300$	4,320 1,130 30,000	Cavanagh-Dobbs, Inc* Preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 2\frac{1}{4} & \text{Sale} \\ 10\frac{1}{2} & 15 \\ 9 & 9\frac{1}{8} \end{array}$	25% Sale 2½ 3½ 10½ 22½ 13 Sale	15 June 9	234 June 15 15 June 9 1334 June 29	2 June 5 15 June 9 874 May 20	4 Feb. 27 26 Mar. 7
3,100 6,900	29,400 60,600	Celotex Co* Voting trust certificates*	5% Sale 4% Sale	6½ 7 4½ Sale	61/2 81/2 51/2 71/4	5½ June 2 3% June 3	15 June 9 13 June 29 8 June 29 8 June 26 8 June 25 25 June 27	878 May 20 518 Apr. 24 3% June 3	16 Feb. 25 14% Mar. 2 13% Mar. 21
350 8,000 2,400	$2,090 \\ 42,100 \\ 24,300$	Preferred100 Central Aguirre Associates_*	1937 25 20 Sale	14 Sale 19 Sale 4 Sale	18 Sale 22 Sale 5½ Sale	14 June 1 17 % June 3 4 June 1	25 June 27 2334 June 26 514 June 29	17 ½ June 3	37 37 Mar. 21 24 % Jan. 9
40 45,900	1,120 207,100	Preferred	25% 334 53 69% 23% Sale	50 54 15½ Sale	58 60 19½ Sale	60 June 24 14 June 3	65 June 25 24 June 25	2 ¹ / ₂ Jan. 6 50 May 28 14 June 3 2 ¹ / ₄ Jan. 2 11 Jan. 5 7 ³ / ₈ June 1	70 Feb. 26 30½ Feb. 24
6,100 24,000		Certain-Teed Prod* 7% preferred100 Checker Cob	2 % Sale 9 % 10		$\begin{array}{c cccc} 6 & Sale \\ 20 & 25\frac{1}{8} \\ 11 & Sale \end{array}$	3½ June 2	6 June 30 1234 June 26	2¼ Jan. 2 11 Jan. 5 7% June 1	714 Mar. 23 2518 Mar. 24
49,800	204,400	Chesapeake Corp*	18% Sale 40 Sale		39 Sale	73% June 1 27½ June 2	43 June 26	27 ½ June 2	54% Feb. 24
10,900 3,300 70	$189,580 \\ 21,400 \\ 1,800$	Chicago Pneum Tool ** Preferred ** Chicado Vallor Cab	10 14 Sale 23 14 Sale	7 Sale 16½ Sale 20	87% Sale 18 201% 19 Sale	6½ June 2 15½ June 2 18¾ June 26	10¼ June 26 20% June 26 19% June 27	6 ¹ / ₂ Apr. 29 15 ¹ / ₂ June 2 18 ³ / ₄ June 26	15½ Feb. 26
$1,900 \\ 12,200 \\ 220$	16,300 110,900	Chickasha Cotton Oil	1034 11 2556 Sale	$10\frac{1}{12}$ 12 17 $\frac{1}{12}$ 19 $\frac{1}{14}$	$10 10\frac{10}{22}$ 22 Sale	13% June 2 18% June 2 10 June 3 17% June 3 24% June 3 22% June 3 30 June 17 78% June 17	20 % June 20 19 ½ June 27 10 ½ June 2 22 ½ June 30 25 June 25 32 June 25 32 June 2 24 June 2	10 June 3 17 % June 3	123 Jan. 9 1234 Mar. 30 3334 Feb. 10
1,226,600	3,210 3,829,650 36,400	Chile Copper25 Chrysler Corporation*	27 35 163% Sale	16 ³ / ₄ 20 16 ¹ / ₈ Sale	25 Sale 22 Sale 2114 2134	24 ³ / ₄ June 30 12 ¹ / ₂ June 2 30 June 17	25 June 25 23½ June 25 32 June 2	18 May 17 12½ June 2	38 Feb. 27 2534 Mar. 9
8,200 1,060	18,990	Preferred	80 Sale 135 150	30 ¹ / ₈ 32 83 ³ / ₈ Sale 100 175	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	78¾ June 17	of June 2	77 ½ Jan. 14 149¾ Jan. 28	37% Feb. 25 90 Apr. 21 149% Jan 28
26,100 130 1300	86,600 1,030	Class A	316 Sale 2018 2718	21/2 Sale 13 15 1416 15	97 ¹ / ₂ 3 ¹ / ₂ Sale 13 ¹ / ₈ Sale	2 June 2 13 June 2 14 June 2	4% June 15 13% June 19 15% June 96	2 June 2 127% May 18	4 % June 15 25 Feb. 11
$1,300 \\ 1,500 \\ 180$	4,300 8,200 790	Chesapeake Corp	25 27 94 991	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	25 June 2 100½ June 12	4%4 June 15 13%4 June 19 15%2 June 26 30 June 29 101 June 2 148%4 June 24 53%2 June 4 47 June 27 103 June 3 17%4 June 26	14 June 8 24 May 19 95 Jan. 28	35 Feb. 26 23 Jan. 9 124 Mar. 30 334 Feb. 17 2534 Mar. 30 38 Feb. 27 254 Mar. 30 374 Feb. 25 90 Apr. 21 1494 Jan. 28 4% June 15 25 Feb. 11 2274 Mar. 25 34/4 Mar. 17 102 Mar. 4 170 Feb. 24 53/4 June 4
29,200 3,200	221,940 21,400	Coca Cola Class A	14434 Sale 5014 Sale	139% Sale 53 53½	1451% Sale 52 5214	133 June 3 51 ½ June 18	148¼ June 24 53½ June 4 47 June 27	133 June 3 50½ Jan. 2	170 Feb. 24 531/2 June 4
8,600 1,700 48,600	9,900 213,800	Preferred100 Collins & Aikman	101 104 14 14 Sale	102 103 103 14 103 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	102 ½ June 11 10 June 2	103 June 3 1714 June 26	101 ³ / ₄ Apr. 21 9 Jan. 30	50 % Mar. 18 104 % Mar. 30 17 % June 26
3,200 5,600	8,900 35,500	Preferred100 Colonial Beacon Oil Co*	912 Sale	75 Sale 8¼ Sale	83 Sale 8¼ Sale	10278 June 2 10 June 2 7434 June 2 712 June 6	Charles State 1 - 10 - 10 - 00 - 00 - 00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 4 June 27 10 4 Jan. 8
16,800 40	20,000	Colorado Fuel & Iron	100 1/ 115	11½ Sale 102	16½ Sale 80 95	9 ³ / ₄ June 2 75 June 22	19½ June 27 95 June 23 104¼ June 30 35¼ June 27 91% June 10	14½ May 19 9¾ June 2 75 June 22	32¼ Feb. 19 19½ June 27
4,400 368,500	21,900 2,114,000	Columbia G & El Preferred100 Common*	101 14 Sale 35 Sale	101 1/2 Sale 24 Sale	104 Sale 32½ Sale	9 9 4 June 2 75 June 22 98 June 3 20 % June 2 89 4 June 2 6 June 3 55 June 2	104 ¼ June 30 35 ¼ June 27	98 June 3 205% June 2	10916 Mar. 18 45% Mar. 19
$1,100 \\ 300,400 \\ 40,200$	3,206,850	Columbia Graphophone	91 4 92% 84 Sale	8934 941/2 714 Sale 678 Sale	10 Sale 95% Sale	6 June 2 6 June 3	11 1/4 June 27 11 June 27	89% June 2 6 June 2 6 June 3	97 ¼ May 18 16% Mar. 14
72,700 352,800	588,000 2,572,955	Columbian Carbon *	7314 Sale 818 Sale	61 Sale 7½ Sale 94 Sale	79¼ Sale 8½ Sale	55 June 2 61/8 June 2	84 June 29 9 June 24 9574 June 25	55 June 2 61% June 2	111% Feb. 25 12 Feb. 24
$ \begin{array}{r} 8,600 \\ 15,700 \\ 3,100 \end{array} $	118,600 24,200	Commercial Credit*	191% Sale 19 Sale 34 Sale	$\begin{array}{c cc}94 & \text{Sale}\\15\frac{1}{2} & \text{Sale}\\31 & \text{Sale}\end{array}$	95 Sale 187% Sale 35 Sale	67% June 2 90 June 8 131% June 2 305% June 3 22 June 2 22 June 9	9 June 24 95% June 25 18% June 26 35 June 25 22% June 2 23% June 30	90 June 8 13 May 27 3054 June 3	100% Mar. 16 23¼ Feb. 26
$1,280 \\ 380$	4,170	Preferred 7%25 Preferred B25	2014 2314 21 24	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		22 June 2 22 June 9	22 1/2 June 2 23 7/8 June 30	20 Jan. 26 21½ Jan. 20	231/2 Jan. 13 241/2 Mar. 18
570 42,300	178.804	Comm Inv Trust *	80½ 83 25 Sale	82½ Sale 22¾ Sale		80 June 18	89 June 30	76½ Jan. 29	89 June 30
$50 \\ 380$	370 1,780	Comm Inv Trust	$ \begin{array}{cccc} 100 & 109 \\ 99 & 110 \end{array} $	$108\frac{34}{101}$ 106		108 ³ / ₄ June 2 101 ¹ / ₂ June 15	295% June 25 10834 June 2 10234 June 27 86 June 5	10834 Mar. 11 10112 June 15	109 Apr. 10 104 Mar. 28
$2,500 \\ 1,700 \\ 208,200$	7,300	Warrants stamped*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	841/2 Sale 41/8 Sale 113/8 Sale	$\begin{vmatrix} 85 & 87 \\ 3\frac{5}{8} & 4\frac{1}{2} \\ 14\frac{1}{2} & \text{Sale} \end{vmatrix}$	4 3% June 24 10% June 2	47% June 1 16¾ June 25	27% Jan. 7	8 Feb. 27
4,500 77,100	8,900 382,300	Conde-Nast Public'ns ** Congoleum-Nairn Inc **	33 37 676 Sale	31 33 834 Sale	30 31 11 Sale	101 ½ June 15 83¾ June 2 4¾ June 2 10¾ June 2 30 June 3 8¾ June 2 18½ June 2	31 June 2 12½ June 25	101 2 June 15 82 Jan. 20 278 Jan. 7 10 June 2 30 June 3 678 Jan. 2 18 2 June 2	34¼ Feb. 16 12¾ Mar. 27
4,200 5,300	42,800 40 39.000	Conn Railway & Lighting 100 Consolidated Cigar	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	20 Sale 30 1/2 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	18½ June 2	2372 June 27 3734 June 27 777 June 29 6745 June 29 6745 June 26 155 June 26 155 June 27 2106 J& June 27 2106 J& June 27 2106 J& June 27 376 June 27 376 June 27 376 June 27 376 June 26 376 June 27 376 June 27 376 June 27 376 June 27 376 June 29 376 June 27 376 June 29 376 June 29 376 June 29 377 June 29 376 June 29 376 June 29 377 June 29 376 June 20 376 June 20 377 June 20 376 June 20 377 June 20 37	10% June 2 30 June 3 6% Jan. 2 18½ June 2 71% Apr. 6 25½ Jan. 8 64½ Jan. 12 55 Jan. 2	8 Feb. 24 21½ Feb. 24 34¼ Feb. 16 12¾ Mar. 27 30¾ Mar. 10 73 Feb. 27 37¾ June 27 80 Apr. 9
180 $1,040$	830 5,680	Preferred (6 %)	53 65 55 Sale	301/2 Sale 751/4 Sale 651/2 Sale 41/2 Sale 131/4 Sale 853/4 Sale 1043/4 Sale 123/4 Sale	34½ 37 73 77 65 Sale	2834 June 2 7314 June 19 6114 June 19 6115 June 3 1014 June 2 8314 June 2 8314 June 2 10314 June 2 1114 June 2 1114 June 3 June 3 114 June 3	77 June 29 67 ½ June 27	64½ Jan. 12 55 Jan. 2	80 Apr. 9 73 Mar. 19
$14,500 \\ 12,600 \\ 644,400$	77,800	Preferred* Consolidated Gas*	10% Sale 15% Sale 83% Sale	13 ³ / ₄ Sale 85 ³ / ₄ Sale	7 Sale 14½ Sale 96½ Sale x106% Sale	10½ June 2 83½ June 2	15 June 24 100 3/8 June 27	3% June 3 10½ June 2 82% Jan. 2	15 Feb. 17 18% Feb. 17 109% Mar. 19
$10,000 \\ 8,700 \\ 21,500$		Prof \$5* Consol Laundries Corp*	102 % Sale	104 ³ / ₄ Sale 12 ³ / ₈ Sale ⁵ / ₈ Sale	14 Sale	103 ½ June 2 11 ½ June 2	x106 ¹ / ₈ June 30 14 June 24	1011/2 Feb. 27 111/2 June 2	x106 ½ June 30 15 ½ Mar. 19
2,600 2,600	55,400 34,700	Container Corp class A20 Class B*	7 Sale 23% Sale	$3^{\prime 8}$ 3^{3}_{4} 1^{1}_{8} 1^{1}_{2}	14 Sale 12 Sale 13 Vs Sale 14 Sale 14 Sale	3 June 3 11/8 June 2	3 1/8 June 30 1 1/2 June 11	3 June 3 11% May 29	1 1 Mar. 18 8½ Jan. 9 3 Jan. 12
24,600 22,600 10,300		Continental Bak cl A* Class B*	17% Sale 2% Sale	1 1/8 11/2 10 3/8 Sale 1/2 Sale 51 1/2 Sale	14 Sale 17% Sale 57 Sale	11/8 June 2 91/4 June 2 11/4 June 3 491/2 June 3	1514 June 25 2 June 15 57 June 5	1 1 June o	1 3% red. 2
156,400	763,600	Continental Can*	48% Sale	45% Sale	 A state of the sta	403% June 3	55¾ June 27	44% Apr. 30	11/2 reb. 21
7,400 22,900 17,100	86,900 128,138 156 100	Continental Diamond Fibre * Continental Insurance10 Continental Motors	10½ Sale 41 Sale 3½ Sale	91% Sale 36% Sale 21% Sale	52 % Sale 10 ½ 11 ¼ x43 ¾ Sale 2 % Sale	40% June 3 8% June 2 34 June 1 2% June 3 5 June 2	44 1/2 June 27	24 June 1	16% Feb. 27 51% Feb. 24
$174,200 \\ 72,200$	838,727 611,115	Continental Oil. Continental Shares*	915 Sale 83 Sale	2 ¹ / ₂ Sale 5 ¹ / ₈ Sale 5 Sale	51% Sale	414 June 2	6¼ June 26	5 June 2 3½ May 21	6234 Mar. 26 1678 Feb. 27 5178 Feb. 24 412 Feb. 27 12 Feb. 13 12 Feb. 24 86% Feb. 17 15214 Apr. 9
90,000 570	450,500 3,850 240,800	Preferred	78 Sale 148% Sale 9% Sale	57 Sale 14934 Sale 734 Sale		55% June 2 149 June 6 6% June 1		55% June 2 146% Jan. 6	86% Feb. 17 152% Apr. 2 18 Feb. 27
34,500 3,300 5,000	37,700 15,000	Cream of Wheat* Crex Carpet	28% Sale 15% 16	734 Sale 2736 Sale 1234 Sale 456 514	181/2 Sale	149 June 2 6¼ June 1 26½ June 3 12¼ June 3 12¼ June 1 4½ June 1 29¼ June 19	151 June 26 103% June 29 29 June 5 193% June 29 29 June 30 8 June 22 243% June 25 303% June 25 533% June 22 513% June 30 90 June 4	26½ June 3 12¼ June 1	18 Feb. 27 3414 Mar. 11 1956 Apr. 11 834 Feb. 25 3814 Feb. 24 3434 Feb. 20 68 Jap 20
2,500 4,800 2,700	23,900 25,000 9,000	Crown Co . & Seal	4% Sale 33% Sale 32 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		4½ June 5 18¼ June 1 29¼ June 10	8 June 22 24 1/2 June 25 30 1/6 June 25	412 Jan. 2 1814 June 1	8% Feb. 25 38% Feb. 24
4.300	20 21,200	Crown Wil P 1st pf* Crown Zellerbach*	60 7734 414 5	34 ¹ / ₂ Sale	35 3934	2 June 2	33% June 22	67½ Feb. 20 2 June 2	34 % Feb 20 68 Jan. 20 6% Jan. 12 63 Feb. 11
30,100 790 3,200	140,300 7,210 18 000	Grucible Steel of Amer	5815 Sale 10434 Sale 214 414	$\begin{bmatrix} 34\frac{1}{2} & \text{Sale} \\ & 87\frac{1}{4} \\ 3 & 3\frac{1}{8} \end{bmatrix}$		3 June 2	51½ June 30 90 June 4 5 June 20	303% June 2 80 June 4 3 May 19	63 Feb. 11 106 Jan. 3
$29,800 \\ 23,500$	97,000 67,100	Cuba Cane Products	11/8 Sale 21/4 31/8	3 378 78 Sale 258 Sale	1 % Sale 4 % Sale 4 % Sale	3 June 2 5% June 1 2½ June 1	90 June 3 90 June 4 5 June 29 1% June 5 5% June 26 31 June 29 7% June 29 7% June 30	3 May 19 5% June 1 21% Apr. 30	5 % Jan. 8 2% Jan. 8 5% June 26
$1,490 \\ 3,600$	3,920 38,300 45,600	Cuban Dom Sug	2216 24% 4 %	$19\frac{1}{2}$ Sale 38 Sale 15 Sale	$\begin{array}{c} 4\frac{1}{2} \text{ Sale} \\ 29 \text{ Sale} \\ \frac{1}{2} \text{ Sale} \\ 42 \text{ Sale} \end{array}$	16 June 8 % June 5	31 June 29 78 June 27 42 June 27	16 June 8 14 May 29	35 Jan. 9 1½ Jan. 8
7,800 11,400	40,000 10 70,425	Curdisa Aeropi & Mot Co Inc * Curtisa Publishing Co	41 Sale 91 ¼ Sale	15 74 Sale	$\begin{array}{c} 42 & \text{Sale} \\ 13\frac{1}{2} & \\ 72\frac{3}{4} & \text{Sale} \\ 113\frac{1}{2} & \text{Sale} \\ 3\frac{1}{2} & \text{Sale} \\ 5\frac{1}{8} & \text{Sale} \\ 1076 & \text{Sale} \end{array}$	69 June 8	$\begin{array}{c} 1 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	35% May 21 21½ May 20 69 June 8	48% Mar. 19 21% May 20 100 Feb. 7
2,500 216,600 26,900	17,325 1,233,827 1,25,000	Preferred* Curtiss-Wright Corp*	11314 114 234 Sale 4 Sale	1145% Sale 234 Sale 35% Sale	113½ Sale 3½ Sale	1121/2 June 11 21/8 June 2	116½ June 5 4¼ June 24	1121/2 June 11 21/8 June 2	118% Mar. 5 5% Feb. 27
430 120	1,880	Cushmans Sons 7% pref100 8% preferred*	100 Sale 96 42	$107 109 \\ 100 112$	$\begin{array}{c} 5\frac{1}{8} \text{ Sale} \\ 107 & \text{Sale} \\ 102 & \text{Sale} \\ \end{array}$	106 June 2 100 June 13	110 June 13 102 June 19	3 June 2 100 Jan. 2 95 Jan. 9	872 Mar. 2 112 Mar. 25 107 Mar. 18
5,700	58,700	8% preferred* Cutler-Hammer Mfg*	38 42	20 Sale 10¼ Sale	13 Sale	17½ June 2	24 June 26	17½ June 2	41 Jan 7
42,000 300	144,300 130 2,200	Davison Chem	814 915 9 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6 10	9% June 2			
4,300 4,700	33,200 19,200	Deere & Co pre/20 Detroit Edison100	21 Sale 177 Sale	20 Sale 152 Sale 12 13	$\begin{array}{c} 20 \\ 157 \\ 14 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16$	6½ June 2 19¾ June 9 140¾ June 2	2018 June 1 160 June 25	8 4 Jan. 14 6 4 May 25 19 4 June 9 140 4 June 2 11 June 17 100 June 25	22 Jan. 5 195 Feb. 11
7,200 100 71,600	21,100 560 906,200	1st Preferred	10314 113 1614 Sale	100 119	$100 110 \\ 19 $ Sale	100 June 17	100 June 29 20 ³ / ₄ June 25	100 June 25 14 3 Jan 15	109 Mar. 10 23 Mar. 4
7,400 150,800	59,900 350,800	Participating 6% Pref_25 Dome Mines Ltd*	24% Sale 8% Sale	17 % Sale 26 Sale 11 % Sale	$\begin{array}{ccc} 26 & \text{Sale} \\ x11 & \text{Sale} \\ 21 & \text{Sale} \\ 21 & \text{Sale} \end{array}$	16½ June 2 25½ June 12 11 June 10	20 June 25 26 June 1 13 June 4 22% June 25 21 June 25	24% Jan. 7 8% Jan. 2	26 Feb. 24 1314 Mar. 31
$11,000 \\ 14,000$	14,000	Douglas Aircraft Co Inc*	14% Bale	17 Sale	21 ³ 4 Sale 20 Sale	16 June 2 20 June 27	22 % June 25 21 ¼ June 25	20 June 27	24 Apr. 13 21¼ June 25
* No Da	ar value.		A CARLES AND A			1. (1. 7. 18 a. 9. 19 a) 1. (1. (1. (1. (1. (1. (1. (1. (1. (1. (and the second		

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AGGREGA	TE SALES	.1				S IN JUNE.		BANGE STA	
In June.	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 107,900 1,500 300 300 7(7) 2,000 300 104,310 300 603,300 3,600 3,600 9,800	$\begin{array}{c} \textbf{Shares.}\\ \textbf{Shares.}\\ \textbf{0} \textbf{582,40}\\ \textbf{0} \textbf{59,20}\\ \textbf{0} \textbf{582,40}\\ \textbf{0} \textbf{582,40}\\ \textbf{0} \textbf{582,40}\\ \textbf{0} \textbf{610}\\ \textbf{0} \textbf{670}\\ \textbf{0} \textbf{22,400}\\ \textbf{0} \textbf{0} \textbf{670}\\ \textbf{0} \textbf{22,400}\\ \textbf{0} \textbf{22,400}\\ \textbf{0} \textbf{22,5,000}\\ \textbf{0} \textbf{25,000}\\ \textbf{0} \textbf{25,000}\\ \textbf{0} \textbf{25,000}\\ \textbf{0} \textbf{25,000}\\ \textbf{0} \textbf{25,000}\\ \textbf{0} \textbf{15,200}\\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \textbf{0} \\ \textbf{0} \textbf{0} \textbf{0} \textbf{0} \textbf{0} \ \textbf{0} $	Proferred (5) Bitingon Schild	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 71 & \text{Sale} \\ 5 & 6 \\ 12 & 19 \\ 101 & 106 \\ 105 \\ 21 & 25 \end{array}$	Sale Prices. 621/4 June 5 June 11 June 1053/4 June 1053/4 June 21 June 63/4 June 1301/4 June 71 June 1301/4 June 714 June 715 June 551/4 June 341/6 June 301/4 June 301/4 June 92/8 June 80 June 80 June 80 June	Sale Prices. 73 June 25 51/2 June 24 3 121/2 June 3 1105 June 5 01063/4 June 3	Sale Prices. 61½ Jan. 2 5 June 1 11 June 3 103 Feb. 4 102 Jan. 5 21 Mar.20 6½ June 1 118 June 3 128 June 3 128 June 3 71 June 3 124 June 3 714 June 3 715 Jan. 5 314 Jan. 9 314 Jan. 9 314 Jan. 9 2106 May 29 2 May 7 3014 June 6 80 June 8 924 June 1 924 June 6 80 June 8 914 June 7	Sale Prices. 7834 Mar. 20 814 Mar. 20 814 Mar. 19 1055 Apr. 15 10634 June 3 23 Jan. 9 1314 Mar. 24 13435 Mar. 24 21354 Feb. 24 13435 Mar. 24 2134 Mar. 19 107 Mar. 17 1156 Feb. 18 .7436 Mar. 17 110 Jan. 7 444 May 23 6034 Feb. 26
$\begin{array}{c} 30\\ 3,6000\\ 3,6000\\ 2,400\\ 4000\\ 2000\\ 13,400\\ 3,500\\ 3,500\\ 1,600\\ 1,600\\ 100\\ 3000\\ 1900\\ -2,000\\ 100\\ 3000\\ 1900\\ -2,000\\ 3000\\ 1900\\ -2,000\\ 3000\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 1,500\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 21,800\\ 30,700\\ 30,700\\ 21,800\\ 30,700\\ 3$	$\begin{array}{c} 23,400\\ 6,000\\ 6,000\\ 15,400\\ 5,800\\ 3,100\\ 21,500\\ 8,710\\ 1,360\\ 1,160\\ 1,160\\ 1,160\\ 1,100\\ 1,900\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 1,300\\ 3,2,60$	Endicott-Johnson	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 861 \\ 901 \\ 226 \\ 326 \\$	$\begin{array}{c} 90^{\circ} & June 1 \\ 27 & June 2 \\ 27 & June 2 \\ 12 & June 1 \\ 4 & June 1 \\ 14 & June 2 \\ 18 & June 1 \\ 14 & June 2 \\ 99 & June 2 \\ 99 & June 2 \\ 99 & June 2 \\ 4 & June 2 \\ 4 & June 2 \\ 30 & June 2 \\ 20 & June 2 \\ 33 & June 3 \\ 13 & June 3 \\ 33 & June 3 \\ 34 & June 3 \\ 34 & June 1 \\ 55 & June 2 \\ 99 & June 2 \\ 99 & June 2 \\ 99 & June 2 \\ 46 & June 1 \\ 6 & June 1 \\ 7 & June 2 \\ 7 & $	$\begin{array}{c} \mathbf{a}_{12} \ \mathbf{y}_{110} \ \mathbf{a}_{2} \ \mathbf{x}_{11} \ \mathbf{x}_{110} \ \mathbf{x}_{1$	6 June 1 30 Feb 10 10214 Apr. 15 2844 June 3 7844 June 3 7844 June 5 27 June 25 27 June 25 514 June 11 4 June 2 17 June 22 1844 June 2 17 June 22 1844 June 2 99 June 19 1 Jan. 3 414 Feb. 25 122 Apr. 9 1574 June 2 83 June 30 354 June 2 1545 June 2 83 June 30 354 June 2 1545 June 2	10 Jan. 31 41 Jan. 7 113 Feb. 10 49 Mar. 12 87 Jan. 27 281 Mar. 12 87 Jan. 27 291 Mar. 13 35 % Jan. 17 123 Mar. 17 123 Jan. 9 106 J Feb. 24 25 Jan. 7 106 J Feb. 24 3 Mar. 20 106 J Feb. 24 109 % Feb. 24 92 Feb. 24 94 Feb. 24 99 Feb. 24 15 / 2 Feb. 24 99 Feb. 24 15 / 2 Feb. 24 15 / 2 Feb. 24 15 / 2 Feb. 24 15 / 2 Feb. 24 99 Feb. 21 12 / 2 Mar. 25 80 Feb. 24 15 / 2 Feb. 26 16 / 4 June 29 59 June 23 16 / 7 Feb. 24 17 / 2 Feb. 24 18 / 2 Feb. 24 18 / 2 Feb. 24 19 / 2 Feb. 24 19 / 2 Feb. 24 10 / 2 Feb. 24
$\begin{array}{c} 1,600\\ 390\\ 1,800\\ 500\\ 15500\\ 3,500\\ 17,300\\ 531,500\\20\\ 71,500\\\\ 1,230\\ 960\\ 6,000\\ 12,800\\ 6,000\\ 12,800\\ 6,000\\ 12,800\\ 6,000\\ 12,800\\ 6,000\\ 1,280\\ 0,000\\ 381,100\\ 36,000\\ 381,100\\ 36,000\\ 0,000\\ 1,001,400\\ 2,500\\ 3,00$	$\begin{array}{c} 600,800\\ 800\\ 22,730\\ 9,390\\ 76,100\\ 3,900\\ 444,723\\ 439,400\\ 2,150\\ 50,300\\ 16,500\\ 11,780\\ 9,200\\ 48,300\\ 9,200\\ \end{array}$	Fisk Rubber • First preferred 100 First preferred coar 100 First preferred coar 100 First preferred coar 100 Florsheim Shoe class A • Preferred 6% 100 Follansbee Bros • Footer-Wheeler • Fourth Nat'l Investors • Fourth Nat'l Investors • Frenklin Simon pref 100 Frenklin Simon pref • Puller Co prior pref • 2d preferred • Gabriel Co (The) • Gardner Motor • General Baking Co • Preferred • General Bonze • General Bonze • General Cable • Preferred 7% 100 Class A • General Roods • General Foods • General Foods • Preferred 7% 100 Class & Elec Cl A • Genered a Kods •	25 / 5 8ale 65 72 80 314 31/ 501/5 56 11/4 11/ 41/8 801/4 78 801/4 78 801/4 78 801/4 78 801/4 78 801/4 78 801/4 78 801/4 98 8ale 98 8ale 61/4 61/4 7 8ale 46 8ale 141/4 22 33 34	25 Sale 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	222 June 2 8 June 2 8 June 2 21 J4 June 5 21 J4 June 5 7 June 1 20 J4 June 2 13 J4 June 2 73 J4 June 2 22 June 2 22 June 1 42 June 1 42 June 1 52 % June 2 17 J4 June 1 52 % June 1 52 % June 1 5 June 3 3 3 J 3 June 1 5 June 3 3 3 June 1 5 June 3 3 June 3 June 3 3 June 3 June 3 3 June 3 Jun	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2012 June 2 1154 May 21 1-256 Apr. 28 67 Mar. 10 22 June 2 75 Jan. 5 55 May 12 3 May 7 4 June 2 4 May 2 4 May 2 4 June 2 4 June 2 4 June 2 4 June 2 7 June 2	3'4' Mar. 3 3'4' Jan. 3 3'4' Jan. 3 3'4' Jan. 3 3'4' Jan. 3 3'4' Jan. 3 3'4' Jeb. 25 3'4' Jeb. 24 4'4' Jeb. 24 4'4' Jeb. 24 4'4' Jeb. 24 4'4' Jeb. 17 1-32' Apr. 2 3'4' Mar. 2 3'4' Jan. 7 $4'3'_4'$ Mar. 2 4'5' Jan. 7 $4'3'_4'$ Mar. 2 4'5'' Jeb. 2 4'7'' Mar. 2 3'4'' Jeb. 2 4'7''' Mar. 2 4'7'''' Mar. 2 4'7'''''''''''''''''''''''''''''''''''
$\begin{array}{c} 10, 160\\ 22,900\\ 3,100\\ 15,600\\ 200\\ 168,900\\ 211,300\\ 5700\\ 211,300\\ 5700\\ 211,300\\ 25,500\\ 17,300\\ 27,000\\ 199,700\\ 29,000\\ 556,550\\ 1,710\\ 109,000\\ 2,600\\ -430\\ 460\\ 1,500\\ \end{array}$	42,000 4,000 71,700 15,800 24,400 7,600 24,400 7,600 1,280 126,860 124,200 1,290 313,900 212,200 212,200 1,387,118 1,979,777 68,600 131,100 157,600 384,300 1,328,500 6,300 79,620 79,660 23,900 77,200 22,205 1,040 1,5300 77,200 22,205 1,040 23,900 77,200 24,000 23,900 77,200 23,900 77,200 24,000 23,900 77,200 23,900 74,600 23,900 74,600 23,900 74,600 24,900 74,600 74,0000 74,0000 74,00	General Electric	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4072 \ \text{June 30} \\ 2\% \ \text{June 30} \\ 2\% \ \text{June 30} \\ 2\% \ \text{June 22} \\ 35 \ \text{June 15} \\ 35\% \ \text{June 12} \\ 35\% \ \text{June 12} \\ 35\% \ \text{June 22} \\ 4 \ \text{June 31} \\ 7\% \ \text{June 31} \\ 7\% \ \text{June 31} \\ 4\% \ \text{June 31} \\ 4\% \ \text{June 33} \\ \end{array}$	$\begin{array}{c} 110 \\ 4614 \\ June 27 \\ 1114 \\ June 27 \\ 1124 \\ June 25 \\ 10 \\ 574 \\ June 25 \\ 3814 \\ June 12 \\ 3814 \\ June 25 \\ 4014 \\ June 25 \\ 104 \\ June 27 \\ 108 \\ June 26 \\ 11 \\ June 26 \\ 11 \\ June 27 \\ 108 \\ June 27 \\ June 28 \\ June 27 \\ June 28 \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 Mar. 7 94 Mar. 6 74 Mar. 6 57 Apr. 9 154 Feb. 26 88 Mar. 10 57 Apr. 9 154 Feb. 18 88 Mar 22 76 Feb. 18 50 June 26 164 Feb. 18 97 Mar. 9 42 Mar. 9 42 Mar. 20

34		1		EAUI		IN JUNE.		RANGE SIN	CE JAN. 1.
In	Since	STOCKS n. y. stock exchange	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
June. Shares. 25,200 26,900 14,800	Jan. 1. Shares. 199,200 142,500 134,100	Par. Graham-Paige Motors		Bid. Ask. 4 Sale 11 Sale 16½ Sale	Bid. Ask 3% Sale 15% Sale 15% 16%	Sale Prices. 3¼ June 2 10 June 3 13 June 19	Sale Price: 4½ June 24 17¼ June 25 18¼ June 26	Sala Delesa	Sale Prices. 614 May 5 2254 Feb. 24 2554 Mar. 24 8554 Mar. 19
$\begin{array}{r} 200\\ {\color{red} {\bf 37,100}}\\ {\color{red} {\bf 5,300}}\\ {\color{red} {\bf 5,700}}\\ {\color{red} {\bf 31,600}}\end{array}$	900 221,800 29,000 31,600 170,300	Graham-Paige Motors	821/2 111/6 Sale 371/2 40 20 Sale 261/4 Sale	60 80 14 % Sale 40 % Sale 19 % Sale 35 Sale	70 74 15% Sale 42½ Sale 24½ Sale 38% Sale	70 June 22 14 June 2 37 4 June 3 18 5 June 3 34 5 June 3 34 5 June 1 17 4 June 8 7 5 June 1	39% June 22		18% Mar. 24 46 May 13 29% Feb. 25 39% June 22
16,600 16,000 820 55,100	$\begin{array}{r} 145,100\\ 95,820\\ 10,940\\ 540\\ 703,500\end{array}$	Great Northern Ir ore prop. Great West Sug Preferred100 Greene Cananea Copper100 Grigsby-Grunow Co*	1914 Sale 7% Sale 86% Sale 41 45 2% Sale	2014 Sale 714 Sale 81 83 34 7434 314 Sale	19 Sale 934 Sale 83 Sale 301/8 7434 378 Sale	80% June 4	84 June 11	80% May 20	96% Jan. 8
$1,000 \\ 20 \\ 7,400 \\ 100 \\ 1,700 \\ 380$	21,900 450 46,800 740 5,100	Guantanamo Sugar	10 ⁴ 12 ³⁸ 18 ⁵ Sale -25 ¹ 28 25 ¹ 28	844 1218 Sale 3714 Sale 2714 Sale 2017 2034	34 Sale 5 1614 Sale 3814 51 27 2776 2734 Sale	25% June 3 3% June 4 61% June 15 101% June 2 37 June 24 26% June 2 27% June 30 41% June 2		6¼ June 15 10¼ June 2 37 June 24 26% June 5 26% Mar. 13	1214 Jan. 9 3714 Feb. 24 80 Mar. 4 3016 Mar. 26
380 29.500 2,200 6,200	$1,670 \\ 196,900 \\ 12,910 \\ 34,100$	Hahn Department Stores* Hahn Department Stores* Preferred	$\begin{array}{cccc} 27 & 2894 \\ 6\% & \text{Sale} \\ 46 & 51 \\ 16 & 16\% \end{array}$	2912 2934 518 Sale 54 Sale 13 Sale	54 56 ¹ / ₂ 14 ¹ / ₂ Sale	412 June 2 53% June 13 12 June 2 28 June 4	30 June 13 7 3 June 26 57 4 June 24 2 16 June 27 33 June 2	50 Jan. 3 12 May 6	63 % Mar. 30 19 % Mar. 21
80 50 1,090 10,700 50	1,320 240 6,060 126,800 170) Hamilton Watch	37% 42 103 104 89% 90 39% Sale 111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27½ 95 86 90 27¾ Sale 108 Sale	94 June 18 86 June 22	9814 June 2 90 June 27	94 June 18 86 June 22	103 Jan. 6 94 Feb. 19
1,700 2,400 440 5,500 200	$\begin{array}{r}15,900\\109,400\\2,070\\101,000\\5,400\end{array}$	Hall Printing	6 10 4% Sale 39 58% 3½ Sale 80½ 88	3 Sale 80½ 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 June 18 25% June 2 25% June 11 2% June 3 81 June 2	31 1/4 June 29	25% June 2 25% June 1 25% June 1 21% June 3 81 June 2 134 Jan. 15	135% May 23
1,700 700 430	10 12,00 8,30 2,09	0) 7% preferred	133 140 14 15 52 58 11614 Sale	$\begin{array}{cccc} 135\frac{1}{2} & -\frac{1}{3}\\ 10 & \text{Sale} \\ 43 & 44 \\ -\frac{1}{87} & 116 \\ -\frac{1}{87} & \text{Sale} \end{array}$	13534 144 1036 Sale 45 46 11438 Sale 95 Sale	9% June 1 43 June 10 111 June 11 83% June 1	10½ June 4 46 June 4 114% June 30 97% June 25	9% June 1 40 May 7 111 June 1	18 Mar. 24 58 Mar. 13 11954 Mar. 10
$15,200 \\ 4,500 \\ 2,000 \\ 12,100$	$\begin{array}{r}138,20\\35,50\\4,60\\34,60\\120,20\end{array}$	0 Horesney Chocolate	88 Sale 93% Sale 5 6 27% Sale 5% Sale 77% Sale	$ \begin{array}{c ccccc} 0.7 & \text{Sale} \\ 98\% & \text{Sale} \\ 5 & 6 \\ 26\% & 28 \\ 13 & \text{Sale} \\ 90 & 91 \\ \end{array} $	$\begin{array}{c} 101 \frac{1}{12} 102 \frac{1}{10} \\ 4\frac{1}{4} 5 \\ 29 31 \frac{1}{3} \\ 15\frac{1}{12} \text{ Sale} \\ 90 98 \end{array}$	3% June 2 3% June 2 27½ June 2 12 June 2	5 June 20 5 June 2 2 31 June 13 1 15% June 29 6 01 June 25	3 ³ 4 June 22 26 Jan. 3 5 ³ 8 Jan. 3	104 Mar. 27 814 Mar. 3 37 Feb. 27 1916 Apr. 8
$\begin{array}{r} 12,100\\ 2,200\\ 30,000\\ 2,300\\ 57,900\\ 68,200\\ 68,200\end{array}$	$\begin{array}{c} 10,20\\ 293,50\\ 15,60\\ 535,20\\ 474,40\\ 118,20\end{array}$	Hercules Powder	414 Sale 61 Sale 3514 Sale 838 Sale 2314 Sale	51% Sale 591% Sale 29 Sale 6% Sale	$5\frac{1}{4}$ Sale x59 Sale $44\frac{1}{5}$ Sale $9\frac{5}{8}$ Sale	4% June 58¼ June 27 June 6 June 13 June	6 6 4 June 26 5 60 % June 29 2 48 June 29 2 10 % June 24 3 22 % June 25	414 Jan. 5814 June	9 9 4 Mar. 10 65 Mar. 17 2 68 4 Feb. 24 2 14 6 Feb. 24 3 29 4 Feb. 24
16,200 51,800 67,700 6,300		0 Hudson Motor Car	231/2 Sale 8 Sale 23/2 Sale 23/6 Sale 201/2 23	15½ Sale 12% Sale 6% Sale 2¼ Sale 15½ 23	15½ Sale 8½ Sale 2½ Sale	11 June 5¾ June 2 June	1 16 % June 25 1 9 ¼ June 26 2 2 % June 29	2 May 2 9 May 2	8 434 Feb. 27 1 26 Feb. 27
5,300 42,700 14,300 4,000	$ \begin{array}{c} 205,50 \\ 283,70 \\ 75,90 \\ 5 33,70 \\ 5 33,70 \\ 5 5 33,70 \\ 5 5 5 33,70 \\ 5 5 5 5 5 $	0 Indian Motocycle	378 Sale 5514 Sale 17835 Sale 123 64 Sale	2 % Sale 28 Sale 78 % Sale 123 41 % Sale	32 % Sale 97 % Sale 120 % Sale 47 Sale	21½ June 75 June 39¾ June	1 3 June 26 3 36 % June 29 2 108 ½ June 27 2 47 June 30	21½ June 75 June	3 86 Feb. 24 2 182 Jan. 3 9 123 Jan. 9 2 71 Feb 27
22,200 3,500 1,900 2,400 6,600	$ \begin{array}{cccc} 105,00 \\ 42,20 \\ 1,90 \\ 0 & 31,35 \\ 0 & 29,00 \\ \end{array} $	0 Inspiration Cons Copper2 0 Insuranshares Corp 0 New 0 Insuranshares Ctfs Inc 0 Intercontinental Rubber	7 % Sale 6 % Sale 7 Sale 2 Sale	5% Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4% June 4% June 10% June 5% June 1% June 1% June	2 9% June 25 5 6½ June 24 9 11 June 6 8 6% June 29 3 3½ June 29	125 June 39% June 4% June 10% June 10% June 5% June 1% Apr. 2	2 11% Feb. 24 5 9% Feb. 25 9 11 June 6 8 9% Feb. 24 4 4% Feb. 21 1 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
19,600 1,600 2,500 24,665 12,700	$ \begin{array}{cccc} $	00 Interlake Iron0 00 Internat Agriculture10 038 Int Business Machines10 01 Internat Carriers Ltd	 13 Sale 35% Sale 42 48 149% Sale 10 Sale 	7 Sale 1% Sale 17 Sale 124¾ Sale 7 Sale 29¼ Sale	234 3 734 Sale 218 25 1714 191 148 Sale 858 87	5 June 15% June 16½ June 117 June 6¼ June 1	3 8½ June 24 1 2¼ June 12 3 19% June 22 2 152¾ June 26 0 9½ June 20	1 5 June 1 1% May 2 16½ June 117 June 6¼ June 1	5 947 Feb. 25 9 11 June 6 8 954 Feb. 24 4 45 Feb. 21 3 15 Jan. 28 3 515 Feb. 24 3 515 Feb. 24 3 515 Feb. 24 3 515 Feb. 24 1 625 Feb. 10 1 457 Feb. 2 4 3054 Feb. 2 8 3954 Feb. 9 4 3054 Feb. 9
13,10 34,50 7,90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	New	51 Sale 1% Sale 20 25 35 48% Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	46 Sale	11/2 June 13/2 June 13/2 June	2 35% June 2 1 21% June 2 4 21% June 2 3 49 June 2 138 June 2	1/4 June 1/4 June 1/4 Jane 1/4 Jane 20 Feb. 7 38% 1/12 Jane	1 4 Feb. 2 8 3934 Feb. 16 4 3034 Feb. 9 3 6034 Mar. 2 2 14334 Mar. 21 3 1 Feb. 26 2 7344 Mar. 20 6 1634 Jan. 5
3,200 33,900 24,830 3,700	$\begin{array}{c} 0 & 20,30 \\ 0 & 219,00 \\ 0 & 172,53 \\ 0 & 91,80 \\ \end{array}$	00 7% preferred	* 2214 Sale 5 5714 Sale * 1514 Sale	138 Sale 18 Sale 54 Sale 8½ Sale 10 Sale	24 Sale 6234 Sale 9 93	16% June 50 June 4 8½ June 9¼ June	1 23/2 June 22 4 21/2 June 22 3 49 June 27 6 138 June 2 2 6 June 22 2 66 June 22 1 10/4 June 22 2 16/2 June 22 2 16/2 June 22 2 17 June 2 2 1	1 16% June 50 June 4 8½ May 2 50 9% June	31 Feb. 26 2 73¼ Mar. 20 6 16½ Jan. 5 2 20¼ Feb. 24
845,800 2,100 720 4,200 1,500	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	00 Internat Nickel of Canada 00 Preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1113 114	117 119 27 1/8 Sale 5 Sale 3 3 1	4 June 2 ¹ / ₂ June	2 6 June 20 2 334 June 20	6 4 June 21/2 Apr. 3	2 1014 Feb. 26
7,00 8,00 1,80 20 17,80 41,10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10 Class 10 22 Preferred 10 00 Internat Printing Ink 10 00 International Salt 10 00 International Salt 10	2618 Sale 11 Sale 55 60 3716 Sale 48 Sale	20 23 7% Sale 58 Sale 30% Sale 47 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18½ June 7 June 58 June 29¼ June 46¼ June J	2) 2% June 2 3) 25½ June 2 2) 11 June 2 1) 62½ June 2 37 June 2 37 June 2 37 June 2 30 31¾ June 2 1) 65 June 2	292 Apr. 5 134 June 184 June 5 7 5 54 52 294 9 464	2 42 Feb. 9 9 54 June 29
1,60 12 1,297,70 5,50 2	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	00 International Silver	0 3014 35 0 72 73 • 2016 Sale • 1676 Sale 0 671	18 25 61 Sale 24 Sale 12½ Sale 60 673	60 65 33 7 Sale	20% June	20 31 4 June 2 1 65 June 2 2 36 4 June 2 2 16 4 June 2 2 59 4 June 2 2 59 4 June 2 2 6 4 June 2 2 6 4 June 2 2 6 4 June 2 2 7 1 June 3	3 24 June 2 2 5814 May 2 7 1834 Jan. 2 1114 June 5 5714 Feb. 1	Mar. 10 7 90 % Mar. 28 2 38 % Feb. 24 2 21 % Feb. 20 0 67 ½ June 25
103.509.702.90	$egin{array}{ccc} 0 & 1,9 \\ 0 & 9,2 \\ 0 & 64,5 \\ 0 & 12,8 \\ - & - \end{array}$	10 Internat Paper & Power CIA 00 Internat Paper & Power CIA 01 Class B	0 60 65 15½ 17 5 Sale 1 27½ Sale 1 105	59% 60 11 Sale 4 Sale 23½ Sale 105	51% Sale				25 1814 Feb. 24 2 914 Feb. 24 2 31 Jan. 14 5 105 Jan. 5
11.00 450,80 11 1,41	$\begin{smallmatrix} 0 & 57,6 \\ 0 & 1,803,8 \\ 0 & 1,2 \\ 0 & 5,9 \\ 0 & 61,2 \\ 0 & 5,9 \\ 0 & 61,2 \\ 0 & 0 & 0 \\ 0 & 0 & 0 \\ 0 & 0 & 0 \\ 0 & 0 &$	00 Jewel Tea Inc	40 Sale 54 Sale 11514 118 11914 Sale	4414 Sale 9914 118 11912 Sale	58 Sale 118 Sale 118 Sale	36 ¹ / ₈ June 42 ¹ / ₈ June 105 June 116 ¹ / ₄ June	2 46¼ June 2 1 61 June 2 19 118½ June 2 19 120 June 3	9 36 1/8 June 7 40 5/8 May 2 9 105 June 0 116 1/4 June	2 5714 Feb. 11 27 8034 Mar. 19 19 126 Apr. 10 19 12314 Mar. 21 8 114 Feb. 21 17 11514 Apr. 9
2.20 11.40 3,80	$\begin{array}{ccc} & 01.0 \\ & 1.1 \\ 00 & 14.7 \\ 00 & 353.9 \\ 00 & 9.9 \\ \end{array}$	00 Jordan Motor Car 50 Kansas City Lt 1st pf Ser B 00 Karstadt (Rudolph) 00 Kayeer (J) & Co 00 Kaufman Dept Stores\$12.5 00 Kaufman Ment	 5% Sale 113% 114 6% Sale 16% Sale 16% Sale 14 15 	$\begin{bmatrix} 115\frac{1}{8}, \\ 2\frac{1}{8} & \text{Sale} \\ 11 & \text{Sale} \\ 12\frac{1}{2} & 13 \\ -\frac{39}{60} & 70 \end{bmatrix}$	131/2 14	j z June	2 14¼ June 2 8 14 June	5 1012 June 4 12 June	2 24% Mar. 19 8 18 Feb. 16
$ \begin{array}{r} 10 \\ 21,20 \\ 52 \\ 1,50 \\ 23,70 \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Jewel Tea Inc	40 90 100 13% Sale 28%	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	70 841 23% Sale 28 34	1 1% June	12 80 June 1 3 2½ June 2 5 32½ June 1 1 16 June 2 3 12¾ June 2 2 12½ June 2 2 12½ June 2	2 80 May 4 1% Jan. 1 28 June 4 9½ Jan. 6 8 June	9 1011/2 Feb. 9 2 31/2 Mar. 20 5 45 Mar. 24 5 26 Mar. 31 3 29 ³ /4 Feb. 25 2 151/2 Mar. 19 6 60 Apr. 6
158,00 89 423,60 60	$\begin{array}{cccc} 960,7 \\ 90 & 3,1 \\ 90 & 1,721,6 \\ 90 & 6.6 \\ \end{array}$	00 Kelvinstor Co 60 Kendall Co pref A 00 Kennecott Copper 00 Kimberley-Clark	* 23 1/8 Sale * 20 26 * 23 1/8 Sale * 39 1/4 40 1	9½ Sale 46½ 59	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	14% June 32 June	3 25¼ June 2 15 37½ June 2	5 14% June 4 30% Apr.	3 311/2 Feb. 24 29 41 Jan. 9
10 85 49,00	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Kennecott Copper 00 Kimberiez-Clark 50 Kinney (G R). 70 8% preferred	* 171% Sale 50 Sale * 7% Sale * 261% Sale	5 323 371 14 19 26 Sale		32 June 1614 June 24 June 2616 June	25 16½ June 2 4 30 June 2 	14% June 30% Apr. 131% Apr. 23% May 14% Jan. 15 25 16 Apr. 17 May 18 Apr. 18 Apr. 18 Apr. 107 Jan.	18 201/2 Jan. 9 2 70 Jan. 21 31 2% Feb. 25 20 1% Feb. 26 29 29 May 8 9113 June 3
2 63 1 40 279,20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 7% preferred	106 110 514 Sale 0 32% 40 41 451 22% Sale	2614 Sale 1111% 113 6 63 33 34 42 45 20% Sale	4 5% Sale 33 34 431% 44 22% Sale	261/8 June 1111/4 June 5 June 33 June 42 June 17 % June e 231/4 June	4 113 June 22 6½ June 22 33 June 2 3 43¼ June 8 23% June 2	8 434 Jan. 22 3234 Mar. 5 42 June 26 17% June	110 Julie 3 17 6% Jan. 2 14 35 Jan. 23 3 55 Feb. 24 8 27% Mar. 25 2 351% Mar. 25
184,20	$ \begin{array}{c} 00 \\ \\ $	70 8% preferred	18% Sale 5 25 35 0 205 240 971/2	2614 Sale 25 198 220 9712 100	2812 Sale 25 203 230 97 99	e 23¼ June 205 June 97 June	2 31% June 2 12 2051⁄2 June 1 11 100 June	18 Jan. 25 Mar. 115½ Mar. 1205 June 2 97 June	12 20/2 Jan. 21 270 Jan. 21 21 70 Jan. 21 21 234 Feb. 25 20 J34 Feb. 26 29 J33 June 3 17 63/4 Jan. 23 3 55 Feb. 24 8 2734 Mar. 28 23534 May 26 12 26 Mar. 12 28 11534 Mar. 4 10 13/4 May 6 10 13/4 May 6
					1			<u> </u>	<u> </u>

* No par value.

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2.10

dents de ser se	TE SALES	SIUCAS	Price		PRICES	IN JUNE.		RANGE SINC	JAN.
In June.	Since Jan. 1. Shares.	N. Y. STOCK EXCHANGE	Jan. 2 1930.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest.	Highest.	Lowest	Higheet
46,950 210 4,300 3,120 6,600 47,800 10,800 73,100 9,100 1,100 10,400 115,000 1,500 2,200	324,05(6,71(23,02(23,02(23,02(23,00(236,60(71,20(17,030(90,80(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(3,40(1,70())))))))))))))))))))))))))))))))))))	Lambert Go	Bid Ask. 78 Sale 334 Sale 334 Sale 134 Sale 9814 Sale 634 Sale 164 Sale 1654 Sale 164 Sale 1654 Sale 164 Sale 1654 Sale 1234 Sale 132 144 855 S8 844 Sale 2834 Sale	63 1% Sale 10 12 ½ 3 Sale 10 Sale 94 96 ½ 47% Sale 201% Sale 24% Sale 14½ Sale 14½ Sale 14½ Sale 143% Sale 67 ½ Sale 67 ½ Sale 243% Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sale Prices. 56 June 3 10 June 18 24 June 2 94 June 3 88 34 June 2 449 June 3 20 June 1 454 June 3 22 34 June 2 12 34 June 3 141 June 13 60 June 1 25 June 2 22 June 20 24 June 1 25 June 2 24 June 1 25 June 2 20 June 1 20 June 1 25 June 2 20 June 1 20 June 1 20 June 2 20 J	$\begin{array}{c} \textbf{Sale Prices.} \\ 72\% June 25 \\ 104 June 11 \\ 35 June 24 \\ 11 June 11 \\ 35 June 24 \\ 94 June 2 \\ 65 June 24 \\ 28 June 30 \\ 59\% June 27 \\ 27 5 June 25 \\ 20 June 18 \\ 27 5 June 29 \\ 143 5 June 19 \\ 143 5 June 19 \\ 143 5 June 19 \\ 143 5 June 29 \\ 143 June 20 \\ 143 June 20$	Sale Prices. Sale Prices. Sale Prices. 56 June 3 8 10 Apr. 27 1 2¼ Apr. 27 1 2¼ Apr. 27 1 2¼ Apr. 27 1 2¼ Apr. 28 1 9¼ June 3 1 88% June 20 2 19 Apr. 11 2 45% June 2 6 219¼ Jan. 28 2 11¼ Jan. 714 60 June 1 9 60½ 95 June 1 9 20½ June 10 3 20½ June 10 3 20½ June 10 3 36½ June 2 9 22 June 10 3 36¼ June 2 6 83 May 15 9 24 Lun 2 24	Sale Pric. 77% Mar 43% Mar 83% Feb. 83% Feb. 83% Feb. 83% Feb. 60% Feb. 60% Feb. 61% June 83% Feb. 63% Feb. 63% Feb. 83% Feb.
34,000 392,800 2,100 66,100 100 18,100 100 900	$183,200 \\ 1,825,050 \\ 8,225 \\ 413,800 \\ 3,400 \\ 150,300 \\ 850 \\ 9,95$	Liquid Garbonic	41½ Sale 46 Sale 86 Sale 3 Sale 4 5 44 Sale 118 Sale 90 96	37½ Sale 85 Sale 5½ Sale 1¾ Sale 41% Sale	29 30 31½ Sale 45¼ Sale 86 90 5½ Sale 1¾ 3½ 47 49¾ 120 Sale 93½ 101¼	201% June 2 361% June 2 83 June 1 45% June 11 4 June 5 40% June 1 120 June 30	35% June 25 48¼ June 29 87¼ June 4 5% June 12 4 June 5 50% June 24 123¼ June 4 103¼ June 4	201% June 2 5 361% June 2 6 83 May 15 9 2% Jan. 2 2% May 18 40% June 1 5 118 Jan. 2123	516 Feb. 314 Feb. 9 Mar 314 Apr. 4 Jan. 176 Mar 314 Jan.
401,600 3,000 16,700 20,800 200 11,000 900	$1,803,308 \\ 52,600 \\ 250 \\ 112,541 \\ 261,500 \\ 5,700 \\ 21,900 \\ 36,900 \\ $	Loft Incorporated* Long Bell Lumber A* Loose-Wiles Bisc	11 1/2 Sale 31/2 Sale 31/2 Sale 55 60 27 1/2 Sale 11 1/2 Sale 30 35 34 36 39 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	372 101 % 19 Sale 3 3½ 30 35 30 Sale 12½ Sale 28 33½ 29 Sale 44 46	13 June 1 2 June 1 35 June 15 25 June 15 25 June 2 33 2 June 2 33 2 June 2 23 June 3 41 2 June 10 27 June 10	20% June 25 314 June 25 38% June 25 30% June 25 13% June 25 33% June 25 33% June 25 30 June 29	00/2 0000 20 04	June June June June Jan. Feb. Mar K Feb. Jan.
$\begin{array}{r} 150\\ 360\\ 600\\ 17,400\\ 156,400\\ 9,600\\ 178,900\\ 9,600\\ 15,200\\ 2,300\\ 2,300\\ 50\\ 53,600\end{array}$	2,330 4,090 6,000 124,700 1,188,200 304,400 29,600 71,400 71,400 10,200 340 282,200	McCall Corp	38 % Sale 75 78 27 29 20% Sale 71% Sale 13% Sale 33 Sale 8 Sale 71 21 Sale 99 35% Sale	85 Sale 22 Sale	$\begin{array}{ccccccc} 42 & 46 & \\ & 83 & 85 \\ 24 & 25 \\ 22 & Sale \\ 86 & Sale \\ 10 & Sale \\ 32 & Sale \\ 6 & 32 \\ 88 & 69 \\ 19 & 19 & \\ 85 & 92 \\ 32 & & & \\ 32 & & & \\ & & & \\ 85 & & & & \\ 32 & & & & \\ & & & \\ 85 & & & & \\ & & & & \\ 32 & & & & \\ & & & & \\ & & & & \\ & & & & $	41/4 June 1 37 June 1 82 June 9 24/4 June 24 20/4 June 22 73/4 June 22 73/4 June 3 20 June 3 20 June 3 50 June 1 16 June 1 85 June 1 21/4 June 2	30 June 29 45 June 29 81 June 29 85 June 11 25 June 13 89 June 27 312 June 27 32 June 27 32 June 30 674 June 30 70 June 19 20 June 25 36 June 25	16 June 1 25 85 June 1 100 2114 June 2 49	 Mar Feb. Mar Jan. Feb. Mar June Feb. Apr.
$\begin{array}{r} \overline{46.500}\\ 2,900\\ 11,300\\ 600\\ 560\\ 100\\ 800\\ 1.200\\ 3,100\\ 26,500\\ 2,400\\ 23,800\\ 22,300\\ 100\\ \end{array}$	$\begin{array}{c} 250\\ 242,200\\ 20,500\\ 53,400\\ 26,800\\ 5,270\\ 1.800\\ 4,900\\ 15,700\\ 12,700\\ 186,490\\ 30,100\\ 88,800\\ 192,600\\ 3,000\end{array}$	Mackar Companies pref. 100 Mackay Companies pref. 100 Madison Square Garden* Madison Square Garden* Magma Copper* Malinaon (H R) Co* Manati Sugar100 7% preferred100 7% preferred100 7% preferred	85 Sale 6 64 21 4 Sale 23 34 24 Sale 44 Sale 54 Sale 20 Sale 23 Sale 23 Sale 24 Sale 23 Sale 24 Sale 24 Sale 24 Sale	55 84 ½ 70 ½ Sale 5¾ Sale 13 Sale 14 2½ 12 2 3½ 4% 3¼ 6 8½ Sale 1½ 2 19% Sale 19% Sale 19% Sale 13% Sale 13% Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6614 June 2 5% June 3 1014 June 3 1% June 2 114 June 4 3% June 2	8934 June 25 6% June 25 1834 June 25 2 June 8 2% June 26 834 June 26 8 June 16 954 June 26 3 June 26 21 June 24 23 L4 June 24	70 Apr. 8 70 6614 June 2 106 5 Jan. 3 7 1014 June 3 27 116 Apr. 25 4 114 Feb. 6 4 314 Jan. 2 12	Apr. 4 Feb. 5 Mar. 5 Feb. 4 Mar. Jan. 7 Jan.
$\begin{array}{r} 27,500\\ 50\\ 98,700\\ 700\\ 1,200\\ 3,000\\ 1,700\\ 900\\ 1,600\\ 10\\ 212,750\\ 11,500\\ 57,300\\ 14,200\\ 14,200\\ 900 \end{array}$	300,850 580 243,860 14,800 15,700 5,700 13,500 34,700 13,200 13,200	Mathieson Alkall Works* 7% preferred	30 ½ Sale 120 ¼ 123 29¼ Sale 5¼ Sale 16¼ Sale 67 68 25 29 ½ 7 Sale 67 ½ 72 24 25½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17% June 2 114 June 1 28% June 1 4% June 1 14% June 1 63 June 22 22% June 1 3% June 2 57% June 25 23 June 1 10% June 1 4% June 3 5% June 2	23 % June 29 114 June 1 36 June 30 5 June 80 55 June 1 514 June 9 65 June 12 2714 June 27 512 June 20 25 June 12 101 June 16 17 June 30 814 June 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 Jan. 1/2 Jan. 1/2 Mar. 1/2 Feb. 1/2 Fe
800 8,600 9,050 903,200 1,200 6,400 6,800 3,900 11,200	$\begin{array}{r} 450\\ 9,300\\ 54,800\\ 5,100\\ 44,800\\ 38,950\\ 12,000\\ 4,499,300\\ 12,000\\ 86,100\\ 39,800\\ 75,300\end{array}$	Milwaukee El Ry & Lt pf100 Minn-Honeyweil Reg Co* Minn Molne Pow Implem* Preferred* Mohawk Carpet Mills* Monsanto Chemical Wks* Montgomery Ward & Co* Morrell (J) & Co* Mother Load Coalition* Mother Load Coalition* Motor Products* Motor Products*	$\begin{array}{cccc} 104 & {\rm Sale} \\ 38 \medskip \medski$	15½ Sale 67¼ Sale 109¼ 114 38 40 3¼ Sale 12¼ Sale 19¼ Sale 17¼ Sale 2¼ Sale 2¼ Sale 2½ Sale 25% Sale	19 Sale 74 80 09 44 37% Sale 20 35 13 14 23 Sale 20% Sale	13 % June 3 66 ¼ June 2 2 ½ June 2 12 June 9 18 % June 9 18 % June 2 37 June 9 % June 9 % June 9 1% June 8	75 June 9	66.4 June 2 94 104 Jan. 2 109 38 Apr. 22 58 2½ June 19 7 28 May 14 48 10'4 Jan. 3 216 18½ Apr. 28 216 18½ Apr. 2 216 15¼ Jan. 2 29	Apr. % Feb.
$\begin{array}{r} 42,800\\ 390\\ 1,900\\ 55,600\\ 1,700\\ 103,800\\ 9,350\\ 100\\ 7,600\\ 400\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 2,200\\ 3,00\\ 468\\ 9,00\end{array}$	$\begin{array}{c} 311,550\\ 10,980\\ 17,400\\ 411,660\\ 21,100\\ 902,900\\ 72,250\\ 1,400\\ 134,900\\ 5,800\\ 818,900\\ 8,300\\ 8,300\\ 8,51,476\end{array}$	Wullins Mfg Corp	8 ³ ⁄ ₄ Sale -27 ³ ⁄ ₄ 30 11 ³ ⁄ ₂ Sale 38 ⁴ 41 28 Sale 7 ⁴ Sale 7 ⁴ Sale 15 17 78 Sale 15 17 78 Sale 125 ⁴ 151 ⁴ 28 ⁴ Sale	$\begin{array}{ccccccc} 16\frac{1}{3} & {\rm Sale} \\ 42 & {\rm 50} \\ 18\frac{1}{3} & {\rm Sale} \\ 6\frac{1}{3} & {\rm Sale} \\ 36\frac{1}{3} & {\rm Sale} \\ 24 & {\rm Sale} \\ 5\frac{1}{3} & {\rm Sale} \\ 7 & 12 \\ 5 & {\rm Sale} \\ 8 & 25 \\ 60\frac{1}{3} & {\rm Sale} \\ 150\frac{1}{3} & {\rm 150\frac{1}{3}} \\ 150\frac{1}{3} & {\rm 150\frac{1}{3}} \\ 20\frac{1}{3} & {\rm Sale} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 June 3 40¼ June 3 16¼ June 2 6¼ June 2 36 June 3 20 June 2 5¼ June 1 10 June 27 4¼ June 3 18 June 25 59 June 1	27 ¹ / ₄ June 24 60 June 25 19 ¹ / ₄ June 26 9 ³ / ₄ June 26 42 ¹ / ₄ June 26 13 ¹ / ₈ June 27 3 ¹ / ₈ June 29 25 June 29 5 ⁵ / ₂ June 27 5 ⁵ / ₂ June 27	8 ³ / ₄ Jan. 2 36 Feb. 10 72 16 ¹ / ₄ June 15 31 6 ⁴ / ₈ June 2 18 36 June 2 45 20 June 2 40 4 ⁷ / ₄ Apr. 10 10 8 ¹ / ₄ Jan. 5 13 3 ¹ / ₄ Jan. 2 10 17 Jan. 3 32 50 June 1 83	16 Mar 17 Mar 17 Jan. 18 Mar 18 Mar 18 Mar 19 Mar 19 Mar 19 Feb. 19 Feb.
466,900 2,600 437 26,600 2,900 23,400 500 720 270,400 900	1,620,467 $19,500$ $1,867$ $271,700$ $19,300$ $64,800$ $3,940$ $3,780$ $2,022,650$ $31,920$ 600	Vational Dept Stores	$\begin{array}{c} 39\% \ \text{Sale} \\ 44\% \ \text{Sale} \\ 40 \ \ 60 \\ 20 \ \ \text{Sale} \\ 18\% \ \ 21 \\ 115\% \ \ 118 \\ 136 \ \ \text{Sale} \\ 136 \ \ \text{Sale} \\ 138 \ \ 119 \\ 32\% \ \ \text{Sale} \\ 2\% \ \ 1\% \\ 2\% \ \ 1\% \\ 32\% \ \ 1\% \ \ 1\% \\ 32\% \ \ 1\% \ \ 1\% \\ 32\% \ \ 1\% \ \ 1\% \ \ 1\% \ \ 1\% \\ 32\% \ \ 1\% \ \ \ 1\% \ \ \ 1\% \ \ \ 1\% \ \ \ 1\% \ \ 1\% \ \ \ \$	33 Sale 3 Sale 30 39 2314 Sale 1814 1914 8834 Sale 1 140 Sale 1 122 Sale 14 Sale	35% Sale 3% Sale 30¼ 40 27¾ Sale 21 22 22 Sale 41 150 1 20 121 1 26¾ Sale % Sale	3 June 1 29¼ June 9 22 June 2 18 June 2 85 June 21 40 June 21 18 June 11	414 June 22 40 June 24 2914 June 30 24 June 25 2634 June 25 43 June 4 19 June 25	3 May 11 7 29 Apr. 30 60 19 ³ 4 Jan. 6 36 18 ³ June 2 27 85 June 2 27 85 June 2 123 136 Jan. 8 120 20 ³ 4 June 2 44	June Jan. ¼ Feb.
$\begin{array}{c} \overline{33,200}\\ 8,200\\ 100\\ 9,600\\ 8,700\\ 2,900\\ 120,100\\ 5,000\\ 400\\ 14,300\\ 5,000\\ 800\\ \overline{11,100}\\ \underline{520}\end{array}$	$\begin{array}{c} 600\\ 217,100\\ 40,900\\ 4,070\\ 58,700\\ 21,200\\ 24,300\\ 24,300\\ 24,300\\ 258,100\\ 20,400\\ 9,000'\\ 1,700\\ 20,400\\ 9,000'\\ 1,700\\ 26,700\\ 4,470\end{array}$	Nat Power & Light* National Radiator* Preferred* National Supply	2 21/4 43 Sale 62 1/4 Sale 107 1/4 110 16 Sale 107 1/4 Sale 107 1/4 Sale 20 23 107 1/4 Sale 21 1/2 Sale 21 1/2 24 1/4 22 26 76 83 11 1/4 Sale 23 11 1/4 Sale 24 1/4 26 26 76 83 11 1/4 Sale 98 101	34 21% 28% Sale 28% Sale 79 Sale 35 Sale 15% Sale 14% Sale 7% Sale 7% Sale 7% Sale 7% Sale 7% Sale 20% 70 20% 70 20% 70 5% Sale	41 Sale 3014 Sale 73 78 3634 Sale 1514 Sale 1054 1114 1034 Sale 43 51 1114 Sale 43 Sale 43 Sale 15 35 50 EF	33 June 1 26 June 3 75 June 18 31 June 2 13 June 2 10 June 19 6¼ June 1 10½ June 1 41 June 5 7 June 3 12½ June 3	45 June 26 33 June 9 79 ¼ June 19 June 24 17 June 24 17 June 11 12½ June 25 17 June 25 17 June 25 17 June 26 17 June 27 17 June 20 17 June 20 17 June 30 174 June 30 174 June 27	33 June 1 58 26 June 18 16 31 June 2 24 10 June 19 25 61/4 June 2 24 10 June 2 24 10/4 June 2 24 10/5 June 2 24 10/4 June 2 20 41 June 5 53 7 June 5 32 7 June 5 32 7 June 3 24 12 May 27 25 8 May 28 37 32 Apr. 27 80 5 May 8 12	14 Mar. 18 Mar. 14 Feb. 14 Feb. 14 Feb. 14 Mar. 15 Feb. 15 Jan. 15 Jan. 15 Jan. 14 Jan. 14 Jan.
$\begin{array}{r} 250\\ 123,100\\ 466,000\\ 3,300\\ 139,500 \end{array}$	2,010 537,4001 2,088,718 22,900 820,7001 r value.	7% 1st preferred	98 101 109 111½ 64 Sale 53 54 4½ Sale	105 Sale 1 15% Sale 1 17 Sale 63 Sale	0434 10534 1 1434 115 1 1934 Sale 7034 Sale 5534 Sale 934 Sale	51% June 11 04 % June 17 1 14 June 21 15% June 2 56% June 3 55 June 11 6% June 3	06 June 9 16¾ June 11 22¼ June 25 73¼ June 27 56 June 20 9% June 30	100 Jan. 7 107 111 Jan. 3 118 155% May 27 29 56% June 3 90 53 Jan. 5 57	Mar. Apr. May Feb. Mar. Mar.

June.	Since Jan. 1.	STOCKS N. Y. STOCK EXCHANGE North Amer Edison pref North German Lloyd w i Northwestern Telegraph50 Norwalk Tire & Rubber10 Preferred	Price Jan. 2 1931. Bid. Ask.	June 1.	June 30.	IN JUNE.	Highest.	Lowest.	Highe st
Brares 2,100 1.300 120 300 70 94,000 2,400 1,700 11,200 300 193 29,200 40		Par. North Amer Edison pref			June Ju.				wanted as the birth of the second statement of the
$\begin{array}{c} 2.100\\ 1.300\\ 120\\ 300\\ 70\\ \hline 94.000\\ 2.400\\ 1.700\\ 11,200\\ 300\\ 193\\ 29,200\\ 40\\ \end{array}$	33,000 11,700 1.960 15,000 180 1,509 584.375	North Amer Edison pref	100 0-1-	Bid. Ask.	Bid. Ask.	Sale Prices. 103 % June 5	Sale Prices.	Sale Prices. 102 Jan. 2	Sale Prices. 106 1/4 May
$\begin{array}{r} 300\\ 70\\ \hline 70\\ 94,000\\ 2,400\\ 1,700\\ 11,200\\ 300\\ 300\\ 193\\ 29,200\\ 40\\ \end{array}$	$15,000 \\ 180 \\ 1,509 \\ 584,375$	Northwestern Telegraph 50	102 Sale 28% Sale 42% 45	231% Sale 4414 Sale	04 06	21 ¹ / ₂ June 9 44 June 1	Sale Prices. 105 June 1 24 ³ / ₄ June 27 45 June 10 ³ / ₄ June 22 15 June 25	21 ½ June 9 43 Jan. 31	106 4 May 35 & Apr. 47 5 May 15 Mar. 1
$2,400 \\ 1,700 \\ 11,200 \\ 300 \\ 300 \\ 193 \\ 29,200 \\ 40$	584.375	Norwalk Tire & Rubber10 Preferred		11 21 %	$15^{\frac{7}{8}} 21^{\frac{1}{15}}$	44 June 1 56 June 22 15 June 25	15 June 25	¹ / ₄ Jan. 9 9 Jan. 14 2 ¹ / ₂ Jan. 13 7 June 2 2 June 2	15 June 2 3 Mar.
$11,200\\300\\300\\193\\29,200\\40$	33,775	Ohio Oil Co (The)* Oliver Farm Equip new*	17 % Sale	714 Sale 214 25% 12 Sale	105% Sale 31% Sale 1412 15	7 June 2 2 June 2 10 June 2	115% June 25 314 June 26 16 June 29	2 June 2 10 June 2	19¼ Jan. 5% Feb. 26 Jan. 1
300 193 29,200 40	77.200	Omnibus Corp vt c* Preferred A	314 4	Ald Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3¼ June 3 75 June 2	5¼ June 24 76 June 26	3% Jan. 8 68 Jan. 23	614 Mar. 2 85 Mar.
40	4,600 5,200 1,363	Oppenheim Collins & Co* Orpheum Circuit Inc Pref100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	75 79 2114 24 40 Sale	23 Sale 4014 4934 381% Sale	20 June 19 35 June 9	23 June 30 50 June 16 41 1/ June 29	20 June 19 35 June 9 31 % June 3	28½ Feb. 2 75 Mar. 1 58% Jan. 1
	$207.000 \\ 1,310 \\ 82.600$	Otis Elevator	124 % Sale 10 Sale	35½ Sale 127 6¾ Sale	126 ¹ / ₈ 10 ¹ / ₂ Sale	127 June 12 6¼ June 2	127 1% June 25 12 June 29	124% Feb. 26 6¼ June 2 26¼ Apr. 30	12912 Mar. 3 16% Feb. 2
340 10	1,740 640	Prior preferred100 Outlet Co* Preferred	45 Sale 105 110	6% Sale 35% Sale 45% 48 107 108	44 Sale 49½ Sale 108 114½	49½ June 30 106¼ June 2	54 June 24 76 June 26 23 June 30 50 June 18 4114 June 29 12714 June 29 12714 June 29 44 June 29 44 June 30 108 June 25 3214 June 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 Feb. 110 Mar. 2
110 11,300	42,500	Owens-Ill Glass Co	3314 Sale	28¾ Sale	-471/ Solo	25½ June 3 38 June 3	32¾ June 25 47¾ June 29	25½ June 3 38 June 3	54 % Mar. 1
43,500 19,100 250	175,600 6,450	Pacific Gas & Elec	51 Sale 1514 1678	42¼ Sale 50¼ Sale 15 17 118 Sale	55¼ Sale 19 21½ 125 Sale	48½ June 2 15 June 3 116¼ June 2 129¼ June 3 5¼ June 2 25 June 3	47 34 June 29 57 June 27 17 34 June 9 127 34 June 24 131 34 June 25 8 34 June 25 25 June 3 28 34 June 15	48½ June 2 15 May 28 116 Apr. 29	69% Mar. 2 26% Mar. 2 131% Mar. 1
1,590 220 301,725 100	10,550 990 1,591,725	Preferred	1181/131 81/ Sale	130 1/8 Sale	130 14 7 5% Sale 24 35	1291 June 3 51 June 2 25 June 2	131 June 25 8 June 25 25 June 3	124 Jan. 13 5¼ June 2 25 May 26	131¼ Apr. 11½ Feb. 35¼ Jan.
100 2,300	$1,700 \\ 17,700$	Pan-Amer Pet & Trans50 Class B stock	32 Sale	25 40 25 Sale	251/4 35	24 June 3	28½ June 15	24 June 3	3612 Jan. 414 Feb.
5,900 10	28,900	Panhand Prod & Ref 8% preferred100 Paramount Fublix Corp Park & Tilford Park Utah Cons Mines Parmelee Transport Co	2½ 3½ -38 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 Sale 10¼ Sale 26⅛ Sale	15% June 4 1014 June 30 195% June 2 614 June 2 1 June 1	25% June 24 1014 June 30 28% June 27 614 June 25 15% June 25	1½ May 19 10 Mar. 7 19% June 2	20 Apr. 504 Feb.
418,925 600 4,200	14,083 50,700	Park & Tilford Park Utah Cons Mines	5% Sale	11/2 11/4 21/2 Sale	11/2 Sale	6¼ June 2 1 June 2¾ June 1	6 1% June 25 1% June 25 4 June 25	5% Jan. 2 1 June 3 2¼ Apr. 2	3 2¼ Mar.
16,900	43,300 176,200	Pathe Exch	1% Sale	11% Sale 35% Sale	11/2 Sale	Contraction of the second s		1 May 26	2 % Feb.
18,400 9,900 5,700	$109,100 \\ 45,625 \\ 34,100$	Partnetee Transport Co Pathe Exch	11 Sale 3% Sale	3% Sale 8¼ Sale 2% 3	1114 Sale 33 Sale	6 June 2 ³ / ₈ June	6 June 25 13 1/2 June 25 13 1/2 June 25 2 3 1/2 June 25 2 37 1/2 June 24 3 5 1/2 June 24 3 5 1/2 June 24	6 June 2 ³ % June 2 ⁸ % June	1 154 Hoh
24,700 47,300 1,300	222,600 262,600	Penick & Ford Penney (J C) Co Preferred	281% Sale 86 92	2912 Sale 3238 Sale 96 Sale	33 1/8 Sale	28 ¹ / ₂ June 95 June 2	3 35½ June 24 2 97 June 18	28 ¹ / ₂ June 28 ¹ / ₂ Jan. 90 Jan.	2 39% Feb.
3,000 1,300 200	900 42,500	Penn Coal & Coke5 Penn-Dixle Cement5	4 614 315 Sale 17 Sale	4 ¹ / ₈ 5 2 Sale 11 14	1 478 474	2 June	June 2	4 Jan. 1 2 May 2 10 June 23 Jan.	5 99% Mar. 9 514 Feb. 9 514 Feb. 9 29 Jan. 2 3514 Mar. 2 103 Apr. 2 250 Feb. 2 12% Jan.
260	7,800	People's Drug Store Inc Preferred	23 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	101 1/2	27 34 June 97 34 June 183 14 June	2 30 June 1 3 102 June 2 2 212 June 2	10 June 23 Jan. 96% Feb. 183¼ June 9% Jan.	2 103 Apr. 2 250 Feb.
44,900	42,400	Rights	10 Sale	1916 15			4 13½ June	9 % Jan. 10 % June	2 12 % Jan. 4 17 ½ Jan
$\begin{array}{r} 200 \\ 31,500 \\ 20,600 \end{array}$	3,450 370,200 80,200	Pet Milk Petroleum Corp Pholos Dodge Philadelphia Co Philadelphia Co pref 6%5 Philadelphia Reading C & I. Philip Jones Corp Preferred Philip Borris & Co Philip Petroleum Phoenix Hoslery Preferred	6% Sale 21% Sale	1214 15 614 Sale 13 Sale 100 200	110 0010	6 June 11 June 155 June 2	4 13 ¹ ⁄ ₂ June 2 3 8 June 2 3 17 ¹ ⁄ ₂ June 2 3 155 June 2 4 56 June 1 2 9 ³ ⁄ ₄ June 2 8 11 June 1 4 05 June 1	4 6 June 5 11 June 3 150 May 2	3 10% Feb 3 25% Feb 1 155 June
100 1,800	- 200 9,700 4,100	Philadelphia Co5 Philadelphia Co pref 6%_5 Preferred (6) new	0 53 Sale * 92½ 96½	100 200 53 ³ ⁄ ₄ Sale 100 102	54 55	53½ June	4 56 June 1	5 52½ Jan. 95½ Jan.	5 5614 Mar. 5 10234 May
40,100	380,800 2,710	Philadelphia Reading C & L. Phillips Jones Corp	• 7% Sale • 11 13 • 52 56	6% Sale 11 143 4814 497	$3 \frac{8}{4}$ Sale $4 \frac{11}{48}$ $14\frac{1}{50}$	2 11 June 1 495% June 2	2 93% June 2 8 11 June 1 9 495% June 2 1 121% June 2 2 93% June 2	8 11 Jan. 9 48¼ May	5 1214 Mar. 1 52 Jan.
10,900 118,712	29,700 1,206,57	Philip Morris & Co	9 91 13% Sale	10 Sale 5% Sale 7 10	11/2 11/	8 10 June 4 ³ / ₄ June			1 52 Jan. 6 12½ June 2 165% Jan. 4 10¼ Apr. 6 70½ Jan.
īōō	1,57	0 Preferred	0 70 72	7 10 60 65 6316 Sale	55 65	60 June 2 5816 June	7 60 June 2 4 63 ¹ / ₄ June		0 70½ Jan. 4 72¾ Feb.
$2.100 \\ 600 \\ 7.100$	8,30 17,60 60.80	0 Pierce-Arrow Mot C pref10 Class A 0 Pierce Oil Corp 8% preferred10 Pierce Petroleum 0 Pirolli of Italy A 0 Pirolli of Italy A 0 Pittsburgh Coal (of Pa)11 6% preferred11 0 Pittsburgh Steel pref0 Pittsburgh Steel pref0	19 21 5 5%	1412 Sale	13^{4} 15^{4}	14 June	4 63 ¹ / ₂ June 2 15 June 1 ³ / ₄ June 2 3 12 ¹ / ₄ June 2 2 ² / ₄ June 3	2 14 June 4 1/2 May 2 4 61/2 June	2 27 14 Feb. 6 114 Feb. 3 23 4 Feb.
4,000 37,100 9,500	25,80 161,20 74,80	0 8% preferred 0 Pierce Petroleum 0 Pilsbury Flour Mills	* 1% Sale * 26% Sale	13% Sale 27% Sale	$2\frac{12}{4}$ Sale 2 $\frac{12}{4}$ Sale $27\frac{1}{2}$ Sale $\frac{12}{4}$ 33 Sale	25 June	2 214 June 3 2 3114 June 2 2 33% June 3	5 25 June	2 37 Mar
1,500 700 1,500	6,20 7,80 9,40	0 Pirelli of Italy A 0 Pittsburgh Coal (of Pa)1 6 6% preferred	32 Sale 23 Sale 67 1 85	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	14 33 Sale 18 14 17 18 57 Sale	ound ound	in our ound t	6 15¼ June 1 0 54 June 1	2 39 4 Mar 7 28 2 Jan. 7 80 Jan. 6 15 4 Feb.
3,900 300	17,60 3,52	0 Pittsburgh Screw & Bolt 0 Pittsburgh Steel pref1	* 14 Sale 00 85 89 00 3 4	11 Sale 55 58 $2^{3}4$ 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	45 June 2 ³ / ₄ June	2 58 June 5 3 June 2	4 2% June	5 5 Mar
300 130 300	1,32 25,60	7 6% preferred1 0 Pittsburgh United1	00 20 25 25 1114 12 9314 Sale	4 418 8		20 June 4½ June 74½ June	5 21 June 2 3 6 June 2 2 80¼ June	5 74½ June	2100 Apr.
210 200 4,200	$2.01 \\ 8,40 \\ 31,20$	0 Pitts Term Coal	* 18½ 19 * 11 Sale	11 14% Sal	e 13% 15 % 8% 10	20 June 41% June 741% June 137% June 61% June 101% June 101% June 18 June 18 June 18 June	4 14% June 2 9½ June 2 1 13% June	50 10 May	4 1814 Jan. 28 1334 Jan. 22 27 Feb. 2 8 Feb.
$17.700 \\ 6,700 \\ 4,600$	53,50	O Class B.	* 4½ 4 25 Sal	8 3½ Sal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 234 June 18 June 612 June	2 4½ June 2 27 June 2 10% June 3 20% June	5 10 May 24 2 ³ ⁄ ₄ June 29 18 Apr. 24 6 ³ ⁄ ₂ June 24 14 ⁵ ⁄ ₈ June	2 8 Feb. 29 3914 Jan. 2 2034 Feb. 3 2614 Feb.
21,300 39,800	232,20 296,90	0 Prairie Oil & Gas	25 20 Sal	18 Sal	e 18 Sale	e 14% June	3] 20% June :		State and a state of
1,100 10,900 32,300	6,70 83,20	00 Pressed Steel Car 7% pf1 00 Common	00 33 40 4 Sale 64 Sale	25¼ 30 3 Sal 59% Sal	e 41/8 Sal	e 234 June	3 31½ June 2 5 June 3 65¾ June		3 /1 % Mar
40 6,800 1,290	92 34,20	Preferred 5%1 Producers & Ref Corp	00 104 107 50 2½ Sal	108 Sal 23% Sal 61% 10 1531% Sal	e 3 3 1/2 8 9	108 June 178 June 614 June x153 % June	1 110 June 3 3¼ June 3 9 June	6 107 Feb. 9 1% June 23 6½ May	3 6 Feb 7 16 Feb 6 157 Mar
159.000	5,4	70 Pub Ser Corp of N J pf 8%_1 Common	00 1441 149 74 Sal	153 1/8 Sal 76 1/4 Sal 133 3/4 136	e 85 Sal	e 73 ½ June 135 ½ June	1 110 June 3 3¼ June 3 9 June 1 156¼ June 2 87% June 4 137 June 1 117¾ June 2 2100 June	23 148 Jan. 26 72 Jan. 29 1284 Jan.	15 9614 Mar 3 137 4 Apr
1,600 2,300 13,700	20,8	0) Pressed Steel Car 7% pf1 0) Common	00 108 % 109 95 Sal	115 Sal 100 Sal	e 11734 Sal	e x115 June 9834 June	201100 0000	1 100 11	OL I. Ton
1,200					104 % Sal	x109 ¾ June e 103 ⅔ June e 28 June	1 110 ½ June 4 104 ¾ June 2 41 ¼ June	2 109¼ Jan. 23 103% June 24 28 June 26 % Jan.	9 164 Jan 5 11214 Apr 4 10434 Jun 2 5814 Feb 8 2 Jan
75,800 7,400	$369.8 \\ 26.1 \\ 7.8$	00 FUD Servel & Gas prof1 00 \$5 prefered w L	00 50 % Sal 50 % Sal 59 % Sal 25 8% Sal	30¼ Sal	34 7/8 Sal	e ½ June	and and an and a second		8 2 Jan 4 11/2 Jan 28 11 % Jan
57,200 580 43,900	312,1 7,0 336,2	00 Pure Oil 30 Preferred1 00 Purity Bakeries	25 8% Sal 00 96% Sal • 38 Sal	534 Sal 7178 Sal 28 Sal	e 83% Sal e 77 Sal e 31¼ Sal	o 1 6012 luno	2 8 ⁷ / ₈ June 2 77 June 2 35 ¹ / ₄ June	25 5½ Apr. 30 66% May 24 24¼ June	4 11/2 Jan 28 11 % Jan 27 101 % Jan 2 55 % Ma
	10,629,0	60 Radio Corp of Amer	* 1215 Sal	e 14% Sal	le 1916 Sal	e 12% June	3 22¼ June 23 50¼ June	25 12 Jan. 26 45 June	2 27 14 Feb 23 55 14 Mai 3 60 Mai
19,800 531,500	108,5 3,527,6	60 Radio Corp of Amer 00 7% preferred "A" 84 Preferred B. 00 Radio-Keith-Orpbeum cl A 50 Rand Mines	* 3414 Sal * 1614 Sal	4 49% 50 8 36 Sal 8 11% Sal 26% Sal	$10 15\frac{1}{4} 15\frac{1}{4} $	e 32 June e 11¼ June 16 26¼ June	1 20 2 June	24 32 June 25 11¼ June 1 26½ June	1 241/2 Mai
11,300 40,375	125,9 86,9	00 Raybestos-Manhattan 50 Real Silk Hoslery	* 18% Sal	e 20 Sal e 13 Sal	le 21 % Sal	le 17½ June	31 24 June	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11 30% Feb 28 90 Feb
	4,0 2,4	With Preferred B. OR Radio-Keith-Orpbeum cl A 50 Rand Mines. 50 Real Silk Hoslery. 50 Real Silk Hoslery. 80 Preferred. 90 Rois (Robt) & Co. 90 Rois (Robt) & Co. 90 Rein Silk Hoslery. 90 Rois (Robt) & Co. 90 Rein Silk Hoslery. 90 Rois (Robt) & Co. 90 Rein Sin Rand 90 Rein Sin Rand 90 Rein Sin Rand 90 Republic Steel Corp. 90 Referred . 90 Referred Co. 90 Referred Co. 90 Responds Metal Co. 90 Responds Spring Co. 90 New.	100 10 ¹ 11	14 778 1 812 24 e 714 Sal 5178 Sal				11 Jan.	5 1% Jan 6 13 Apr 2 19%
53,800 900 40		00) Rem'ton-Rand 00 1st preferred 80 2d preferred	* 15% Sal 00 84 85 00 98 100	e 714 Sal 5178 Sal		12 4934 June 51 June	171 68 June	25 4934 June 25 51 June 24 6 May	4 88 Jan 17 98 Jan 21 1016 Feb
40,500 2,800 77,700		00 Reo Motor Car 000 Cert	10 8% Sal 10 7 8 124 Sal	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c cccc} 1e & 6 & June \\ 7\frac{1}{2} & 6 & June \\ 1e & 10 & June \\ \end{array}$	1 6% June 2 17½ June	24 4½ May 29 10 June	121 8 % Fet
10,600 200		00 Preferred cov	100 29% Sal	e 281% Sal e 8 9 14 61⁄2 25	$\begin{bmatrix} 0 \\ 0 \end{bmatrix} \begin{bmatrix} 30 \\ 6 \end{bmatrix} \begin{bmatrix} 8a \\ 8a \end{bmatrix}$	1. 07 Tumo	17 39 June 3 7¾ June	11 6¼ May 27 Jan.	8 13 Jan 6 30 Jan
140 13,300		39 Preferred 00 Reynolds Metal Co	25 33 80 1114 Sal	e 1258 Sal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	47 June 11 June	3 15 June	27 45 May 25 11 June 14 Jan.	3 22 % Ma 10 1% Jan
<u>9</u> 00	5,3 10,2	00 Reynolds Spring Co	*	7 9	7 9	7 June	3 91% June	26 5½ Feb.	18 18¼ Ma

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• No par value.

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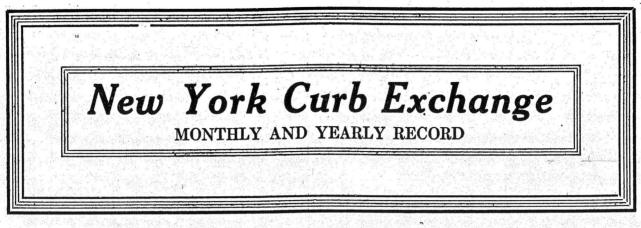
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AGGREGAT	E SALES.	ad and it makes and a				IN JUNE.	RANGE SINCE JAN. 1.
In June.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest. Highest.	Lowest. Highest.
Shares. 217,800 4700 30,100 36,000 1,200 9,100 20 64,100	Shares. 1,139,800 4,580 2,500 636,700 190,000 23,600 81,200 40 310,000	Par. Reynolds (RJ)Tob cl B10 Class A10 Rhine Westphalis Elec Pr10 Rhine Grands Oll10 Rio Grands Oll		47% Sale 70 Sale 24¼ Sale 1¼ Sale 4¼ Sale 19¾ 22 16½ Sale 101 26¼ Sale	Bid. Ask. 5136 Sale 2615 Sale 156 Sale 2635 Sale 2635 Sale 2635 Sale 2636 Sale 2636 Sale 2637 Sale 238 Sale 2036 Sale 101 Sale 3134 Sale	Sale Prices. Sale Prices. 45 June 2 54½ June 2 69 June 13 24¼ June 1 21% June 13 24¼ June 1 1 June 13 24¼ June 1 3½ June 13 24¼ June 2 3¼ June 2 5¼ June 2 20¼ June 2 23¼ June 2 15¼ June 1 21¼ June 2 101 June 23 24¼ June 2 33¼ June 2 33¼ June 2 33¼ June 2	Sale Prices. Sale Prices. 403% Jan. 544/5 June 24 69 June 25 751/5 Feb. 19 21% June 13 321/4 Mar. 9 1 June 13 321/4 Mar. 9 1 June 1 6% Jan. 5 31% June 2 101/4 Feb. 21 3 20 May 21 41% Mar. 2 15% June 1 26 Feb. 24 3 101 June 23 102 Mar. 5 247% June 2 42% Feb. 10 3
$13,500 \\ \overline{42,300} \\ 210 \\ 540 \\ 13,500 \\ 14,600 \\ 263 \\ 100 \\ 1,300 \\ 240,000 \\ 1,600 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,400 \\ 1,00 $		St Joseph Lead		15½ Sale 48 Sale 90 91 105 107 14 Sale 5½ Sale 40 54 47 Sale 4 4½ 8ale 37 Sale	191% Sale 551% Sale 861% 90 1061% 1061% 12% Sale 51% Sale 51% 55 46% 50 55% Sale 41% Sale 43% 47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14¼ June 6 30% Feb. 20 1-512 May 6 1-64Apr. 20 38% Jan. 15 63 Feb. 20 86 Jan. 19 96 Mar. 20 98 Jan. 21/107 Apr. 15 96 101/ Lura 200 201/ Feb. 27 201/ Feb. 27
$\begin{array}{c} 1,300\\ 8,300\\ 453,900\\ 2,100\\ 16,900\\ 41,500\\ 460\\ 99,800\\ 10,800\\ 6,800\\ 5,700\\ 95,200\\ 301,800\\ 900\end{array}$	$\begin{array}{r} 36,300\\ 1,540,400\\ 20,150\\ 211,300\\ 8,260\\ 2,350\\ 781,890\\ 37,200\\ 77,600\\ 43,800\\ 816,800\\ 1,325,200\\ \end{array}$	Seneca Copper	11/4 Sale 41/4 Sale 10 Sale 11/4 13/4 5334 Sale 22% Sale 22% Sale 30/4 37 71/2 Sale 41/4 Sale 14/4 Sale 14/4 Sale 10% Sale 90 96	34 Sale 814 Sale 7 Sale 7 Sale 7 Sale 554 60 1834 Sale 1942 Sale 514 Sale 514 Sale 1142 Sale 8242 95	1/4 Sale 9/4 Sale 63/4 10 12/2 Sale 57 58/2 213/4 Sale 53 Sale 3/4 Sale 3/4 Sale 3/4 Sale 3/4 Sale 15/4 Sale 10/3 Sale 10/3 Sale		1/4 May 26 114 Feb. 11 1/4 Jan. 2 114 Apr. 9 6/4 June 1 133'4 Feb. 18 10/4 June 1 321 Feb. 18 10/4 June 3 21 Mar. 25 16/4 June 2 321 Feb. 26 19 June 2 4 Jan. 26 4/4 May 28 78 Jan. 17 25/4 June 2 94 Mar. 26 5 June 17 11 Feb. 26 5 June 17 11 Feb. 26 6/5 June 17 11 Feb. 26 6/4 June 2 15/4 Feb. 26 6/4 June 2 15/4 Feb. 26 6/4 June 11/03/4 Jan. 31 31
9,900 1,200 440 500 1,100 56,600 260 57,956	$\begin{array}{r} 142,500\\ 19,100\\ 3,800\\ 4,450\\ 30,600\\ 7,700\\ 20,100\\ 266,614\\ 2,550\\ 271,591\\ 253,714\end{array}$	Skelly Oil Co	101/2 Sale 421/2 Sale 12 34 29 Sale 21/2 3 8 10 92 Sale 103 Sale 46 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccc} 512 & {\rm Sale} \\ 22 & 25 \\ 11145 & 1956 \\ 2016 & 2776 \\ 288 & {\rm Sale} \\ 88 & {\rm S9} \\ 12 & {\rm Sale} \\ 102 & 105 \\ 4414 & {\rm Sale} \\ \end{array}$	3½ June 3 6 June 2 15 June 13 20 June 2 17½ June 17 17½ June 1 20 June 16 27½ June 2 1½ June 3 2½ June 2 6 June 3 8½ June 3 80 June 10 85 June 2 98 June 18 103 June 2 36 June 3	3 ½ June 3 12 ½ Jan. 7 10 May 28 62 Jan. 8 16 Jan. 7 32 ½ Feb. 26 14 May 19 42 Feb. 16 16 May 19 45 Feb. 18 16 June 10 95 Mar. 19 7½ June 1 17½ Jan. 8 96 ½ Mar. 9 1.2 Jan. 8 96 ½ Mar. 9 1.2 Jan. 8 36 June 3 54 ½ Feb. 26 2 Apr. 16 2½ Mar. 9
$\begin{array}{r} 200\\ \hline 2,300\\ 280\\ \hline -110\\ 47,700\\ 150\\ \hline -1,600\\ 4,600\\ 1,025\\ 12,700\\ 220,900\\ 400\end{array}$	$\begin{array}{c} 1,000\\ 6,200\\ 8,100\\ 1,320\\ 1,040\\ 251,800\\ 1,130\\ 620\\ 251,800\\ 1,6200\\ 27,100\\ 16,200\\ 27,100\\ 16,200\\ 7,500\\ 7,500\end{array}$	Southern Dairles class A Class B	1214 15 334 38 111	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	36% 29 1121% 114 15 20 301% 78 91% Sale 21% 65 15 Sale 113% Sale 25 28 91% Sale 18% Sale	10 ½ June 9 12 ½ June 2 21 June 3 30 June 22 112 ½ June 15 113 ½ June 6 6 June 2 10 ½ June 8 2½ June 4 2½ June 4 11 ¼ June 3 15 June 2 8 ½ June 2 26 11 ½ June 3 24 ½ June 2 26 June 22 5 ¼ June 3 10 ¼ June 27 5 ¼ June 3 19 ¼ June 21 14 ¼ June 3 19 ¼ June 21 14 ¼ June 4 123 June 11	10% June 9 10% Mar. 20 3 Apr. 18 5 Mar. 20 21 June 3 36 Jan. 6 111 Jan. 13 11514 May / 2214 Apr. 16 2714 Feb. 17 68% June 22 92% Jan. 21 6 June 2 13% Mar. 16 24% June 4 4 Feb. 14 10 Jan. 3 1614 Mar. 25 8% Apr. 22 173 Feb. 21 24% Apr. 22 33% Feb. 20 5% Jan. 13 17% Mar. 24 14% June 3 20% Feb. 25
125,600 6,700 700 1,200 2,600 213,600 11,400 531,825 609,600	$\begin{array}{c} 1,058,400\\ 29,400\\ 4,200\\ 9,400\\ 25,975\\ 22,450\\ 734,500\\ 53,500\\ 2494,975\\ 1,428,550\\ \overline{}59,\overline{610}\\ 71,900\\ 33,100\\ 29,700\end{array}$	Standard Gas & Elec	573 Sale 573 Sale 963 103 90 93 2 314 Sale 101 4 104 4534 Sale 17 Sale 4714 Sale 225 55 2114 Sale 225 55 2114 Sale 34 Sale 33 Sale 33 Sale	$\begin{array}{c} 57 \frac{4}{3} & \mathrm{Sale} \\ 59 \frac{1}{6} & \mathrm{Sale} \\ 105 & \mathrm{Sale} \\ 92 \frac{4}{3} & 92 \frac{4}{3} & 97 \frac{1}{6} \\ 2 \frac{1}{3} & \mathrm{Sale} \\ 2 \frac{1}{3} & \mathrm{Sale} \\ 35 \frac{1}{3} & \mathrm{Sale} \\ 35 \frac{1}{3} & \mathrm{Sale} \\ 9 \frac{1}{3} & \frac{9}{3} \\ 15 \frac{1}{6} & \mathrm{Sale} \\ \hline 17 \frac{1}{6} & \mathrm{Sale} \\ 2 \frac{1}{5} & \mathrm{Sale} \\ 31 \frac{1}{5} & \mathrm{Sale} \\ 31 \frac{1}{5} & \mathrm{Sale} \\ \end{array}$	$\begin{array}{c} x67 \frac{3}{4} & \text{Sale} \\ 60 & \text{Sale} \\ 98 \frac{1}{4} & 104 \frac{1}{2} \\ x97 \frac{1}{4} & \text{Sale} \\ 2\frac{1}{2} & \frac{3}{4} \\ 102 \frac{1}{4} & \frac{3}{8} \\ 37 \frac{1}{4} & \text{Sale} \\ 37 \frac{1}{4} & \text{Sale} \\ 37 \frac{1}{4} & \text{Sale} \\ 13\frac{1}{4} & \frac{1}{4} \\ 8 & \frac{8}{4} \\ 8 & \frac{8}{4} \\ 87 \frac{1}{4} & \frac{3}{4} \\ 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50% Jan. 36436 Mar. 23 1014 Jan. 101934 Mar. 6 1014 Jan. 101094 Mar. 6 234 June 19 4 Feb. 10 134 June 2 44 Feb. 13 997 June 3 1053 Apr. 13 934 June 2 5134 Feb. 13 84 June 2 5134 Feb. 13 84 June 2 5234 Feb. 24 1334 June 2 244 Feb. 13 84 June 3 19 3044 June 2 5234 Feb. 24 1334 June 2 3414 Feb. 24 1334 June 2 3414 Feb. 24 134 June 2 3414 Feb. 24 1374 June 2 3414 Feb. 24 1374 June 2 3414 Feb. 10 1645 June 2 3414 Feb. 24 123 June 3 26 Feb. 10 5 June 2 94 Feb. 10 294 June 3 4 Mar. 26
$53,000 \\ 107,400 \\ 90 \\ 54,600 \\ \hline 4,200 \\ 785 \\ 66,900 \\ 4,400 \\ 4,200 \\ \hline $	$\begin{array}{r} 464,000\\ 772,400\\ 1,730\\ 511,000\\ 22,000\\ 24,800\\ 5,195\\ 127,700\\ 56,500\\ 55,200\end{array}$	Stone & Webster Studebaker Corp pref10 Common	17 Sale 42% Sale 116 120 22¼ Sale 39¼ Sale 100% Sale 33¼ Sale 33¼ Sale 6¼ Sale	8% Sale 30 Sale 110 112 15% Sale	12 Sale 35¼ Sale 110½ 111¾ 18¼ Sale 	8 June 2 3834 June 2 2545 June 2 3834 June 2 110 June 16 11114 June 12 1445 June 2 20% June 2 31 June 2 3654 June 2 9654 June 3 10154 June 2 30 June 1 3554 June 2 34 June 3 1 June 2	 8 May 27 21 % Mar. 10 25½ June 2 54¼ Mar. 21 25½ June 2 54¼ Mar. 21 2110 May 26 118¼ Apr. 6 14¼ June 2 26 Mar. 26 34 Jan. 2 35 June 2 45¼ Feb. 25 30 Apr. 18 40% Feb. 9 34 Apr. 2 13% Feb. 17 6 May 27 18¾ Mar. 5
$1,100 \\ 400 \\ 2,800 \\ 4,000 \\ 6,800 \\ 189,900 \\ 120,700 \\ 6,200 \\ 83,400 \\ 5,000 \\ 83,400 \\ 5,000 \\ 83,400 \\ 5,000 \\ 83,400 \\ 5,000 \\ 83,400 \\ 5,000$	$\begin{array}{r} 8,000\\ 5,200\\ 24,370\\ 23,600\\ 55,800\\ 1,351,500\\ 872,300\\ 71,200\\ -634,700\end{array}$	Sweets Co of America	1114 12 138 214 478 Sale 1714 Sale 3156 Sale 4654 Sale 414 Sale 11% Sale	1234 Sale 1 Sale 2 3 17 Sale 554 Sale 354 Sale 354 Sale 354 Sale 354 Sale 354 Sale 354 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 June 1 13 June 1 1 June 1 2 × June 1 2 × June 1 214 June 2 314 June 2 1	31 11% Jan. 7 13% Feb. 20 31 Feb. 4 21% Feb. 24 4 21% June 61% Jan. 26 50 16% June 3 21% Mar. 6 51 16% June 2 94% Jan. 5 55 18 June 3 55% Jan. 7 92 29% June 3 55% Feb. 24 24 June 2 6% Jan. 7 92 29% June 3 55% Feb. 24 24 June 2 6% Jan. 9 25 June 17% Feb. 13
$\begin{array}{c} 5,800\\ 1,400\\ 5,500\\ 2,500\\ 3,200\\ 5,300\\ 400\\ 69,500\\ 7,300\end{array}$	$\begin{array}{c} 55,900\\ 5,600\\ 142,200\\ 26,900\\ 17,800\\ 39,400\\ 50,900\\ 8,500\\ 376,994\\ 35,700\end{array}$	Thatcher Mfg Convertible preferred Thermoid Co Third Nat'l Investors Thompson (J R)2 Thompson Products Thompson-Starrett Preferred Preferred 6%100	1072 14 35 Sale 5 Sale 1874 Sale 24 25 1114 Sale 4 Sale 25 29 614 Sale 55 Sale	12 Sale 35% Sale 4 Sale 18 Sale 18 23 9% Sale 4% Sale 25 Sale 4% Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9¼ June 2 13¼ June 3 4 June 1 5 June 1 16 June 2 15¼ June 1 15¼ June 1 15¼ June 1 12¼ June 2 3¼ June 2 13¼ June 1 25 June 1 28 June 2 25 June 1 28 June 2 38 June 2 38 June 2 38 June 2 38 June 2	31 9¼ June 2 22 Feb. 27 133¼ June 3 41 Mar. 5 9 4 May 29 9 9 16 June 2 27 Feb. 21 15 June 1 27 Feb. 21 15 June 17 35 Mar. 2 9¾ June 1 18 Feb. 24 3½ June 2 8¼ Mar. 7 24½ Feb. 4 24½ Feb. 4 3½ June 2 9 Jan. 7 38 June 2 68 Jan. 8
		Tidewater Oli		5 15 55 7½ Sale 23% Sale 23% Sale 11½ Sale 4 5½ 7% Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 June 4 59 June 2 5½ June 10 7½ June 2 32 June 3 41 June 2 1% June 3 ½% June 2 10¼ June 17 1¼ June 2 3% June 17 5¼ June 2 6% June 18 8¼ June 2	8 5 ½ June 10 12 Feb. 20 6 32 June 3 59 Feb. 17 4 1 ½ June 3 3 ¼ Apr. 29 5 10 ¼ June 17 14 Apr. 10 - 3 Jan. 27 7 Apr. 10 - 3 Jan. 27 6 ¼ Apr. 9 5 5 6 ½ June 13 18 Feb. 26 26
$\begin{array}{r} 3,100\\ 49,140\\ 14,600\\ 16,500\\ 2,600\\ 7,600\\ 23,900\\ \hline 3,400\\ 453,375\end{array}$	$\begin{array}{r} 84,800\\ 330,885\\ 43,300\\ 179,200\\ 16,375\\ 17,300\\ 26,700\\ 183,200\\ 610\\ 14,400\\ 2,599,275\end{array}$	Tran & Williams Steel	736 736 645 Sale 9234 Sale 2938 Sale 10 1044 2145 23 1445 17 5145 Sale 120 944 11 5746 Sale	9 Sale 7% Sale 93% Sale 32% Sale 5% Sale 13% Sale 10 11 44% Sale 129 10 45% Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 June 3 13 June 2 7 June 3 10 June 2 285 June 16 94 June 2 285 June 16 94 June 2 285 June 15 554 June 12 12 June 2 154 June 2 10 June 2 6134 June 2 844 June 3 1154 June 2 843 June 2 5544 June 2	6 7 % Jan. 3 17 % Mar. 6 6 % Jan. 2 11 % Feb. 24 4 x92 % Mar. 16 94 Feb. 25 4 28 % June 1 45% Feb. 27 1 4 June 15 10 Jan. 20 5 12 June 2 4 Feb. 24 4 9% May 29 21% Mar. 10 9% May 29 21% Mar. 27 7 43 % June 3 13 % Mar. 27 7 43 % June 3 13 % Mar. 27

						IN JUNE.		RANGE SIN	CE JAN 1
In	Since	STOCKS n. y. stock exchange	Price Jan. 2	Tauna 1	June 30.	Lowest.	Highest.	Lowest.	Highest.
June.	Jan. 1. Shares.	Par.	1931. Bid. Ask. 22 Sale	June 1. Bid. Ask.	Bid. Ask. 1814 Sale	Sale Prices.	Sale Prices. 19% June 24	Sale Prices. 14 Apr. 28	Sale Prices.
62,908 3,700 990,800	280,908 30,400 5,753,200	Union Oil, Californis	25 Sale 23% Sale 23% Sale	16¾ Sale 20 21½ 26 Sale	21 % Sale 30 % Sale 59 % Sale	20 June 2 20% June 3 49% June 3	23 June 25 3214 June 29	00 1	26% Feb. 13 25% Jan. 3 38% Mar. 26 60% June 30
8,900 500 9,000	$41,500 \\ 6,300 \\ 53,600$	United American Bosch Corp* United Biscuit of Am	1516 20 33% Sale	20 211/2 26 Sale 521/2 Sale 12 19 353/2 Sale	1434 15 391% Sale	12 June 2 31 June 2 114 June 21	16 June 24 4014 June 25 17 June 25	10 May 28 31 June 2 113 1/2 Feb. 2	25% Jan. 3 38% Mar. 26 60% June 30 27% Mar. 2 41% Mar. 26 122 Mar. 23 11 Jan. 9
230 100 19,100		United Business Publishers.* United Carbon*	10 118 10 15 2014 Sale	114 117 6½ Sale 14 Sale	117 Sale 6 10 16 % Sale	6 June 1 13 June 2	614 June 1 1914 June 27 6 June 25	5 Feb. 16 13 June 2 4 Jan 2	11 Jan. 9 28% Feb. 26
27,400	202,900 8,350 10,322,514	United Cigar Stores	4 Sale 6114 65 1634 Sale	4½ Sale 51½ 59 19½ Sale	5 Sale 601% 65 235% Sale	178/ Tuno 9	6 June 25 64 June 25 25% June 25	52 1/8 May 29 16 1/8 Jan. 2	2716 Mar. 2 4114 Mar. 26 122 Mar. 23 11 Jan. 9 2836 Feb. 26 724 Apr. 9 276 Apr. 10 314 Mar. 19 5216 Mar. 26 354 Apr. 23 47 June 6
2,554,600 28,700 110 140	186,683	Preferred	44% Sale 2 2% 49	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	50% Sale 2¼ 2% 45	47 34 June 3 214 June 29 45 June 24 4 June 2 4814 June 2 13% June 2	50% June 24 3 June 2 47 June 6 7 June 24	2 Jan. 29 401/2 Feb. 17	31/2 Apr. 23 47 June 6
5,500 20,800	124,500 148,130 44,200	United Electric Coal* United Fruit* Universal Pipe & Rad Co*	3 Sale 52 Sale 23% Sale	45% Sale 521/2 Sale 13% 11/2 101/2 47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48/4 June 2	2 June 27	48¼ June 2 1¼ May 26	3½ Apr. 23 47 June 6 12 Feb. 27 67¼ Feb. 27 4 Feb. 9 60 Jan. 9 37½ Mar. 17 105¼ May 18 3¼ Jan. 7
3,200 220 270,800	3,689,720	Preferred100 United Gas & Impt Co* Preferred*	27 % Sale 101 101 ½	1014 47 2678 Sale 10334 Sale 212 3		9% June 12 25% June 2 103% June 29	30 June 24 31 % June 25 104 % June 10	25% June 2 981 Jan. 30	3714 Mar. 17 10514 May 18
5,700	900	United Paperboard Co100 United Piece Dye Works*	2% 3¼ 23% Sale	21/2 3 21/2 25/2	21% 3 231⁄2 Sale	21 34 June 2	25% June 5	272 Apr. 27 21 May 27	
6.300 150 15,800	1,470 115,800	Preferred100 United Stores A* Preferred*	101 102 5% Sale 36 39	104 108 4½ Sale 37 Sale	103 104 5¼ Sale 42¼ 44¼ 36¼ Sale	21 34 June 2 102 36 June 27 35 June 23 28 34 June 2 102 June 16 27 June 2 20 June 3 18 36 June 1 6 78 June 2	6¼ June 25 43 June 27	102 Jan. 5 3¼ June 3 35 June 23 28 Jan. 2	31 % Feb. 19 108 % Mar. 23 9% Apr. 9 52 Apr. 9
4,200 4,900 180	46,500 730	Universal Leaf Tobacco* Preferred100 Universal Pict 1st ref100	28 Sale 96 102½ 29 38	29¼ Sale 105 105½ 26¼ 31	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	28% June 2 102 June 16 27 June 2	35 14 June 25 35 14 June 26	102 Feb. 4 24 May 6	41% Apr. 11 110 Mar. 26 42 Mar. 21
430 62,800 2,500	723,800 17,200	U S Pipe & Foundry20 1st preferred* U S Distrib Corp*	27% Sale 18% 19 7 10	2614 31 2218 Sale 1818 Sale 7 Sale	x24 34 Sale 18 19 8 Sale	20 June 3 18½ June 1 6½ June 2	26 % June 25 18 % June 27 8 ½ June 25	20 June 3 17¼ Apr. 29 6% June 2	37% Mar. 26 20% Mar. 26 10 Mar. 20
5,300 	16,100 3,300 7,500	Preferred	49 73% Sale	$\begin{array}{c}\overline{38} & 45 \\ 7 & 8 \\ 7 & 8 \\ 8 \\ 7 & 8 \\ 8 \\ 1 \\ 7 & 8 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\$	9 Sale	6/8 June 2 6/4 June 8 6/4 June 1 76 June 2 11 1/4 June 2 33 June 2 33 34 June 2 33 35 June 1 2 36 June 1 2 37 June 1 2 474 June 1 2 7 June 3 80 June 80 June 2 3 3	1 June 22 9¾ June 25	46 Mar. 20 34 June 8 6 June 1	b2 Apr. 9 41½ Apr. 11 10 Mar. 26 42 Mar. 21 37½ Mar. 26 20¼ Mar. 26 10 Mar. 26 50¼ Mar. 21 1¾ Jan. 7 1½ Jan. 7 1½ Feb. 24 90 Feb. 24 30½ Mar. 24 50½ Mar. 24
7,200 2,200 4,100	67,700 11,900 50,550	U S Freight U S Gypsum Co20	76 78 17 Sale	78 Sale 12½ Sale 35 Sale	80 88 193% 2234 391% Sale	76 June 2 111% June 2 33 June 2	82 ½ June 20 22 ½ June 27 41 ¼ June 25	76 June 2 1034 May 27 33 June 2 5% Jan. 2	90 Feb. 24 30½ Mar. 24 50 Mar. 27
8,900 3,500 57,400	$ \begin{array}{r} 71,300 \\ 23,800 \\ 445,550 \end{array} $	U S Hoffman Mach	63 % Sale	814 Sale 2834 Sale 518 Sale 734 Sale	11 14 Sale 30 Sale 714 Sale 11 Sale 83 83 4	81% June 1 243% June 19 47% June 2	11 34 June 29 33 14 June 27 8 June 24	33 June 2 5% Jan. 2 24% June 19 3% Jan. 2 7 Jan. 2 69½ Jan. 7	12% Apr. 1 77% Feb. 25 10% Mar. 17 15% Mar. 19 85% May 5
8,700 5,400 1,300	42,600 56,300 9,500	United Piperbound Counter Preferred	714 Sale 6614 6814	734 Sale 80 851/8	a share a second and the second second	80 June 3	11 % June 29 82 ¼ June 25	7 Jan. 2 69½ Jan. 7	15% Mar. 19 85% May 5
30,000 76,900	219,400 561,400	U S Realty & Impt	27 Sale 12 Sale 21 Sale	10½ Sale 20 Sale	17½ Sale 15½ Sale 26½ Sale	1314 June 1 1018 June 2 17 June 2	1934 June 24 1736 June 27 2934 June 27	1314 June 1 1018 June 2 17 June 2	3614 Mar. 6 2034 Mar. 20 3614 Mar. 20 3614 Mar. 20 371 Mar. 10 47 Apr. 1 15254 Feb. 26 150 Mar. 23 71 4 Mar. 11 13754 Apr. 17 1244 Feb. 24 31 Feb. 24 31 Feb. 24 32 Feb. 26 28 Feb. 26 28 Feb. 26
$13,500 \\ 10,100 \\ 1,200$	139,300 84,200 9,000	U S Smelt Ref & Mg50 Preferred	18% Sale 41¼ 42 139% Sale	14 ³ / ₄ Sale	18 19½ 43 Sale 100¾ Sale	13 ¼ June 3 40 June 3 83 ¼ June 2 136 ¼ June 2 63 June 2	20 June 25 43 June 25 104 1/4 June 27	13¼ June 3 40 May 22 83½ June 2	25% Mar. 10 47 Apr. 1 152% Feb. 26
2,636,200 32,500 1,200	9,151,150 133,100 9,700	7% preferred 100 U S Tobacco 100 Preferred 100	143 % Sale 59 % 60 % 135 142 %	13814 Sale	140¾ Sale	136½ June 2 63 June 3 136 June 23	142 ¹ / ₂ June 22 69 June 27 136 June 23	$136\frac{1}{2}$ June 2 60 $\frac{1}{8}$ Jan. 6 136 Jan. 24	150 Mar. 23 71 ½ Mar. 11 137 ½ Apr. 17
10 30 211, 900	160 440 963,200	Utah Copper10 Utilities P & L "A"4 Vadeco Sales Corp	100 14 150 22 14 Sale	100 125 22 Sale 34 Sale	103 145 24 Sale % Sale	100 June 2 19½ June 3 % June 1	100 June 2 25 June 27 1 June 26	98¼ May 5 19½ Apr. 27 58 May 29	124% Feb. 24 31 Feb. 28 2 Feb. 26
27,900	107,540 3,500 5,739,800	Vanadium Corp of America.	13 17 5334 Sale 10 14	14 18 26 ³ ⁄ ₄ Sale	14 18½ 35 Sale	20/8 0000 2	38 34 June 27 12 34 June 27 60 June 26	14 May 19 23 ¹ / ₈ June 2 10 Feb. 13	14 Jan. 5
712,900 280 1,485	1,210	7% 1st preferred100	221/2 431/8	311/2 421/2	46 58	38 June 20		1	60 June 26 3¼ Feb. 20
3,500 1,200 2,350	25,000 8,500 13,450	Va-Caro Chem	6714 Sale 1013 1114	60 61	111/4 13	1 June 3 59¼ June 10 7½ June 4	1 % June 25 64 June 29 12 % June 26		
290 90 80	2,760 890 160	Preferred (6) Virginia Iron, Coal & Coke100 Preferred 100	100 Sale 2014 22 50 60	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	106½ Sale 26½ 30 55 60	104½ June 2 30 June 2 60 June 19	106 1/2 June 30 30 1/2 June 1 60 June 19	98¼ Jan. 2 22 Jan. 9 60 Mar. 26	109 May 12 34 Apr. 21 67½ Mar. 19 71% Mar. 24 95½ May 26 27% Feb. 17 98% June 22
6,820 580 38,900 300	$\begin{array}{r} 41,920\\ 1,320\\ 187,300\end{array}$	Vulcan Detinning	43 Sale 85 90 22 ³ ⁄4 Sale	44 Sale 95½ Sale 24 Sale	51% Sale 95½ 97 25½ Sale	38½ June 1 95 June 4 23¼ June 1	54 % June 27 95 ½ June 1 26 ¾ June 25	38½ June 1 90 Apr. 8 21 Apr. 29	71% Mar. 24 95½ May 26 27% Feb. 17
$11,500 \\ 2,500$	2,000 112,400 20,210	7% preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	93 95 5 ³ / ₈ Sale	7 Sale	9 June 1	17 June 26	61/ Apr. 29	95½ May 26 27% Feb. 17 98% June 22 15 Feb. 18 27½ Mar. 12
12,000 3,000	101,500 14,500	Class B0 7% preferred100	31/2 Sale 45 493/4	3 ¹ / ₂ Sale 33 Sale	4% Sale 46% Sale	32 June 1	4 % June 25 46 % June 30	24 Apr. 29	57½ Jan. 30
502,800 3,000 3,900	5,616,700 9,900 47,000	Warner Bros Pictures Preferred Warner-Quinlan Warner-Quinlan Warner-Great Ist preferred Convertible preferred Webster Elsenlohr Preferred Webster Elsenlohr Preferred Webster Elsenlohr Webster Black West Penn El Co "A" 0 Preferred 100 Weat Penn Pow pref 76 100 Weat Penn Pow pref 7% 100 Weat Penred Pow pref 7%	13% Sale 26% 39 4% Sale 27% Sale	614 Sale 1614 Sale 134 Sale 1714 Sale	7% Sale 19% Sale 3 Sale	5 ³ ⁄ ₄ June 2 16 ¹ ⁄ ₂ June 1 1 ⁵ ⁄ ₈ June 2 14 ¹ ⁄ ₂ June 1	93% June 15 20 June 5 3% June 25 26½ June 29	4% May 19 10% May 22 15% June 2 14½ June 1	20% Feb. 17 40¼ Jan. 9 7% Feb. 4 46% Feb. 27
50,800 880		Warren Bros 1st preferred Convertible preferred	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	17½ Sale 20 37¼	24½ Sale 20½ 39 Sale	30 June 3	39 June 30	30 June 3	49% Feb. 27
8,500 1,700 4,890	$ \begin{array}{c} 40,600\\ 10,600\\ 5,120 \end{array} $	Warren Fdry & Pipe Webster Eisenlohr Preferred100	23 26 314 Sale 60 80	24 ¹ / ₄ Sale 3 ³ / ₈ Sale 55 80	221/2 Sale 21/2 31/2 35 Sale	35 June 30	56 June 3	2 June 5 35 June 30	32 Mar. 20 6 Feb. 24 60 Jan. 7
5,400 3,900	50,500 19,300	Weils Fargo & Co Wesson Oil & Snowdrift \$4 conv preferred	2014 2114 5434 Sale	116 11/ 1936 Sale 5234 Sale 9516 9514 10514 Sale 9516 Sale	$ \begin{array}{cccc} 1 & 1 \\ 22 & Sale \\ 55 \\ 55 \\ $	18¼ June 2 51 June 2	23 1/2 June 25 56 1/2 June 30 99 June 15	1 Jan. 30 173% May 26 51 June 2 951% June 26 103 Jan. 30	6 Feb. 24 60 Jan. 7 1 Jan. 30 264 Mar. 20 574 Feb. 11 1051 Apr 22
140 940 510	$\begin{array}{c} 2,330\\ 5,240\\ 3,100\end{array}$	0 West Penn El Co "A"100 7% preferred100 Preferred (6)100	97 105 104% Sale 96 Sale	9518 951 10513 Sale 9518 Sale	551/2 Sale 951/2 100 1033/2 1041/2 951/2 100 118 119	954 June 26 1034 June 12 92 June 3 116 June 2 110 June 1	106 June 1 9614 June 26	103 Jan. 30	112 Mar. 27
540 810 2,700	$\begin{array}{c} 3,444 \\ 3,256 \\ 31,306 \end{array}$	4 West Penn Pow pref 7%100 0 6% preferred100 0 Western Dairy Prod A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1163% Sale 110 Sale 20 Sale	110½ Sale 27 Sale		118 % June 26 110 % June 23 27 June 30	114 Jan. 5 10314 Jan. 2 1714 June 2	120 Mar. 17 11216 Apr. 1 4416 Feb. 20
17,700 55,600 16,900	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0) 6% preferred10 0) 6% preferred10 0) Western Dairy Prod A1 0) Western Union Teleg10 0) Western Union Teleg10	4% Sale 131 Sale 33 33%	101 Sale	8 ³ ⁄ ₄ Sale 117 Sale x26 ¹ ⁄ ₂ Sale	17 1/2 June 2 51/4 June 2 96 1/2 June 2 20 June 1	27 June 30 9½ June 30 120 June 27 28½ June 27 73 June 27	4 ³ / ₄ Jan. 2 96 ¹ / ₈ June 2 20 June 1	103 Mar. 19 120 Mar. 17 11234 Apr. 1 4434 Feb. 20 1234 Mar. 25 15034 Feb. 24 3634 Feb. 21 10734 Feb. 26 11934 Feb. 27
16,900 1,423,200 2,000	0 6,455,91	Westinghouse Air Brake Westinghouse El & Mfg56 7% 1st preferred		58½ Sale 92½ Sale	x2614 Sale 6878 Sale 9818 Sale	5414 June 18 9018 June 5	9934 June 29		
1.700 300 7.900	37,00 1,40 56,45	0 Weston El Instr 0 Class A 0 Westvaco Chlorine Prod	22% Sale 35% 36 21 Sale	181% Sale 3234 35 18 223%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15 June 2 32 ³ / ₄ June 11 18 June 2	22 3/6 June 22 33 June 23 27 June 29	323/ June 11	40 Mar. 16 36¼ Jan. 5 34¼ Apr. 10
37,300 6,200 3,100 4,300	$ \begin{array}{c} 196,52 \\ 54,90 \\ 24,90 \\ 24,90 \\ \end{array} $	0 Wextark Radio Stores5 0 White Motor5 0 White Rk M Spr ctfs5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16 Sale 38½ Sale	1814 Sale	32% June 1 18 June 2 16 June 15 151% June 3 36% June 6 21% June 18 6% June 9 3% June 3 3% June 3 3% June 3	27 June 29 1/2 June 1 2034 June 25 40 June 25	1 983/ May 21	1 473/ Man 90
4,000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 White Sewing Mach 0 Preferred 0 Wilcox Oil & Gas	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 614 4 Sale	51/2 Sale	614 June 18 614 June 9 314 June 3 2414 June 2	3 1/8 June 27 7 1/8 June 30 6 June 23	31/2 June 3	10% Apr. 13 9% Mar. 26
700 50 100.200	11,90 10 520,90	Wilcox-Rich Corp class A O Class B	20% 23 16% 5 Sale	4 Sale	141/2 20	2474 Juno 2	15 June Di	20 Jan. 29	8 Mar. 19
2,900 7,400 4,100	$ \begin{array}{c} 14.80 \\ 43.80 \\ 36.10 \end{array} $	Wilson & Co	5214 Sale 214 234 5% 6	1 4/8 Sale	$ \begin{array}{c} 45 \\ 1 \\ 2 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5$	44 June 17 1% June 1 4% June 1	50 June 2 2¼ June 23 6¼ June 22	112 Tumo 1	
6,600 466,400 271,300 200	33,80 2,106,70 2,477,90	0 Preferred 100 0 Woolworth (F W) 100 0 Worthington P & M	37 40 53% Sale 60% Sale	65% Sale 40 Sale	68% Sale 52% Sale	62% June 2 37% June 1	36 June 17 71 1/4 June 25 58 1/4 June 27 70 1/4 June 22	21 May 23	106% Feb. 24
200 410	$ \begin{array}{c} 1,10\\ 3,80\\ 1.88\\ 0 \end{array} $	0 7% 1st preferred	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	60 90 54 64	70 89 64 65 21 Sale	64 June 24 9 June 3	64 June 24	66 2 June 14 64 June 24 9 June 24	
44,800 3,800 124,100	18.60	Wale & Towns	OUX Balo	703% Sale	72½ Sale 24¾ Sale	21 June 2	75¼ June 20 24¾ June 30 10⅛ June 29	21 May 25	30 Jan. 23
12,700	0 1,131,40 0 2.57 0 83,50	0 Yei Trk & Cch class B 1 0 7% preferred	914 Sale 75 80 2214 Sale	6½ Sale 51 Sale 15 Sale	9 Sale 49 Sale 18% Sale	5% June 2 42 June 4 15 June 1	10 12 June 29 51 June 1 20 14 June 25 59 14 June 25	21 May 28 5 3% June 2 42 June 4 14 3% May 29 39 39 June 2	15½ Mar. 20 76 Mar. 19 29 Feb. 24 78 Feb. 28
7.600	0 13,10 0 1 90	0 Youngst'n Sh & Tube Dissented-Black-Stamped_ (Blue) certificates Zenith Radio Corp Zonite Products Corp	70 % 85	40 Sale	52 56	39½ June 2 35 June 3	55 June 20	Inches sever	
6,000 19,700	60,80 0 44,40	0 Zenith Radio Corp	2½ Sale	2½ Sale 12 Sale	35 754 234 234 12 Sale	216 June 1	3 June 22 14 June 24	35 June 2% Jan. 11 June	5¼ Feb. 27 14 June 24
B No.	par value.		Strange Stranger	100 C	The second second second		and the second second		W. The State of Carlo

* No par value.



RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Ame. Since URD STRIATION Jone 1. Jone 30. Locost. Highert Locost. Highert Side Prices.	EGATE	SALES.	NEW YORK	Pr	ico	(they)(th		PI	RICES	IN JUNE.	the share for the state	RANGE SIN	CE JAN.
Dames. Description of the prior. Ball Prior. </th <th>ie. </th> <th>Since Jan. 1.</th> <th>CURB EXCHANGE</th> <th>Jan</th> <th>. 2.</th> <th>Jun</th> <th>e 1.</th> <th>June</th> <th>30.</th> <th>Lowest.</th> <th>Highest</th> <th>Lowest.</th> <th>Highest .</th>	ie.	Since Jan. 1.	CURB EXCHANGE	Jan	. 2.	Jun	e 1.	June	30.	Lowest.	Highest	Lowest.	Highest .
300 2.400 Accord Produces, Rev. A				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices
400 900 Area WinC C * t C	300	2,400		434	Sale					5 June 25	5 June 25	414 Feb. 18 38 Jan. 9	5% Jan. 39 Feb.
	400	800 175	Acme Wire Co v t c25 Adams Millis 7% 1st pf100			6	1434	8½	1434	61/8 June 18 85 June 24	10 June 26 85 June 24	61/ Tune 19	19 Mon
100 1200 Alist 114 114		1,350 500	Aeolian Co (The) 7% pref_100 Aeronautical Indus warr					11211				45 Feb. 9 14 Feb. 25	% Jan.
1.000 3.200 All dot streamed relations of common streamed common streamed relations of the streamed relation and streamed relations of the streamed relation streamed relations of the streamed r	100	600 3,700	Aero Supply Mfg class A* Class B*	4.		214	11	21/2	11 4	3¼ June 24	3¼ June 24	8 Apr. 16 21/ Apr. 16	10 Mar. 41% Feb.
1.000 3.200 All dot streamed relations of common streamed common streamed relations of the streamed relation and streamed relations of the streamed relation streamed relations of the streamed r	2.5001	12,700 143,100	Aero Underwriters Corp* Affiliated Products Inc*	1114	Sale	17	Sale	19%	Sale	15 June 2	21½ June 20	1114 Jan. 2	221/2 Apr.
1.000 3.200 All dot streamed relations of common streamed common streamed relations of the streamed relation and streamed relations of the streamed relation streamed relations of the streamed r	250	2,675	Preferred		-11	66	Sale	62 716	69 ⁷²	63 June 13 7 June 1	66 June 1 8¼ June 29	63 Jan. 13 7 June 1	of Apr.
1.000 3.200 All dot streamed relations of common streamed common streamed relations of the streamed relation and streamed relations of the streamed relation streamed relations of the streamed r	400	6,050	Air Investors Inc com v t C* Convertible preference*	434	Sale	614	1½ Sale	8 18	1½ Sale	³ / ₄ June 16 6 ¹ / ₄ June 1	3% June 6 8 June 30	34 Jan. 2 614 Feb. 19	1% Feb. 9 Mar.
1.000 3.200 All dot streamed relations of common streamed common streamed relations of the streamed relation and streamed relations of the streamed relation streamed relations of the streamed r	100	1,800	Warrants50							1/4 June 6	1/4 June 6	75 Jan, 16	92 Mar. Mar.
1.000 8.100 With stock per warrates 24 June 3 June 3 <thjune 3<="" th=""> June 3 June 3</thjune>		3,200	Preference50 Alexander Industries*				5/8	14	1/2			90 Apr. 30	95 Mar. 34 Jan.
1.000 8.100 With tack put warrates 24 June 3	1,600											8 Feb. 2	8 Feb.
21.223 104.683 Auteniana Ce common	1,800	8,100	With stock pur warrants.*						Sale	23 June 3	23 June 3	23 June 3	23 Feb.
21:252 10:4683 Aumaiaam Ce commona	1,400	14,100	Allied Mills Inc*	41⁄4	4 1/8	434	51/4	5	514	41% June 2	5 June 6	43% Apr. 21 15% Feb. 24	51% Jan. 4% Jan.
1 1200 11.200 11.200 11.200 1000 1.200 1000 1.200 10000 10000 100	1.428	7,800 104.668	Allied Product conv A* Aluminum Co common*	14916	'Sale	94			22.54.34	90 June 1	146 June 25	24 ³ / ₄ Mar. 24 90 June 1	30¼ Apr. 224 Mar.
1.200 1.220 <td< td=""><td>3,350</td><td>19,050</td><td>Preferred100</td><td>10634</td><td>107</td><td>1100</td><td>Sale</td><td>Section of the</td><td></td><td>95 June 19</td><td></td><td>95 June 19</td><td>109% Mar.</td></td<>	3,350	19,050	Preferred100	10634	107	1100	Sale	Section of the		95 June 19		95 June 19	109% Mar.
1.200 7.420 Series D warrants w L	1,800 300	$11,200 \\ 1,950 \\ 5,947$	Aluminum Ltd	591/2	Sale	351/2	45 Sale		60	45 June 3 75 June 1	65½ June 26 75 June 1	40½ May 29 75 May 29	102 Mar. 92% Feb.
1.200 1.220 <td< td=""><td>57</td><td>2,328</td><td>Series B warrants w 1 Series B warrants w 1</td><td> </td><td></td><td></td><td>8210</td><td>025</td><td></td><td>12 June 6</td><td>34 June 27 35 June 27</td><td>12 June 6</td><td>60 Mar. 60 Mar.</td></td<>	57	2,328	Series B warrants w 1 Series B warrants w 1				8210	025		12 June 6	34 June 27 35 June 27	12 June 6	60 Mar. 60 Mar.
	54	1,426 7,400	Series D warrants w 1	14	16%	17	Sale	33	Sale	14 June 6	36 June 27	14 June 6	60 Mar. 60 Mar. 16% Mar.
5,100 18,400 Amer Brown	1.	100 200	Aluminum Industries com* Aluminum Manufactures*	5	13′*	12'	19		- 11	30 June 26	30 June 26	1734 Feb. 27 25 Mar. 19	17% Feb. 30 June
	300 4,300	3,900 55,000	American Arch Co	18	31 1/8 Sale	221/2	Sale 3/4	21	23 ³ / ₄ Sale	21 June 18 1/2 June 6	22½ June 1 % June 2	21 June 18 1/2 June 6	29 Jan. 1% Jan.
		1,000 150	Amer Bakeries Corp class A.* 7% preferred100	25	33 90							26 May 27 90 Feb. 16	33 % Mar. 92 Feb.
5,100 18,400 Amer Brown	-800	170 7 100	American Book Co	156		2	4%			11/ June 10	116 June 18	80 May 5	90 Mar. 2% Apr
443.300 Amer opt Stored Corp	386 - L C	18.400	Amer Brown Boveri El Corp Founders' shares	35%	4	19.000		1.44	- 10 A 34	연기 다른 것을 다 같다.	and the second states of		7% June
100 30.400 Amer Common c. 190 732 Sale 632 Sale 632 Sale 632 Sale 632 Sale 632 June 2 122 June 2 122 June 2 122 June 2 123 June 3 732 Sale 7	1,600	800 21,200	Amer Capital Corp com cl A* Common class B	5	Sale						Sand Same Balland Same	934 Feb. 5 114 May 27	10 Feb. 6½ May
443.300 Amer opt Stored Corp	800	5,500 3,500	\$3 preferred							AND ANY ALL MALE AND A	 The second states and the second secon	25 Apr. 30	65% Mar. 30% Mar.
100 30.400 Amer Port Stores Corp	1,100	13,200	American Corp common* Warrants	0078		4		. 50 1 #		3% June 2	5 5% June 11	3 ³ / ₈ June 5	5% June
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		1,000	Amer Cyanamia com class A.			6%	Sale		Sale	and the second se		1134 Apr. 16 61% Apr. 28	11 Apr. 12 Feb.
$\begin{array}{c} 44,500\\ 24,500\\ 24,500\\ 24,500\\ 24,500\\ 38,375\\ Amer Laund Mach com20\\ 412,400\\ Amer Interators com cl B \\ 124,8ale \\ 124,8ale \\ 124,8ale \\ 124,201\\ 203\\ 500\\ 200\\ 1000\\ 200\\ 1000\\ Amer Patrica Meter Co \\ 600\\ Amer Paper Goods Co com \\ 700\\ Amer Value S 20\\ Sale \\ 740\\ Sale \\$	1. 1. 19		Denser Hit Hereiter Berner	1. 2.255	i lint .	1.52	18/	93/	1.11			114 Mar. 4	3 Feb.
44,500142,700American lance for com cl B41,40025,4 Sale51,4 Sale31,4 Sale31,4 Sale31,4 Sale31,4 June 2631,4 June 2641,4 June 2731,4 June 2831,4 J		84,400	7% 1st pref series A100 American Equities com	434	Sale	14 31/8	Sale	14 5%	Sale	33% June	6 June 30	14 % May 13 3% June 3	17 Mar. 71% Feb.
$\begin{array}{c} 44,500\\ 24,500\\ 24,500\\ 24,500\\ 24,500\\ 38,375\\ Amer Laund Mach com20\\ 412,400\\ Amer Interators com cl B \\ 124,8ale \\ 124,8ale \\ 124,8ale \\ 124,201\\ 203\\ 500\\ 200\\ 1000\\ 200\\ 1000\\ Amer Patrica Meter Co \\ 600\\ Amer Paper Goods Co com \\ 700\\ Amer Value S 20\\ Sale \\ 740\\ Sale \\$	8,500	120,200	Amer Founders Corp	37/8	Sale	16 23	Sale	15 334	Sale	21/2 June	4 June 25	2% May 28	51/2 Mar.
1,550 8,375 Amer Laund Mach com					50	-29	34	-37	-43	36¼ June 1	3 36¼ June 18	30 Jan. 23 35 May 25	35% Mar 52 Feb.
1,550 8,375 Amer Laund Mach com	4 500	142,700 24,500	Amer Investors com cl B* Warrants	43%	Sale Sale	5%	Sale 15/	51/2	Sale 134	4% June 2	2 63% June 26 1 5% June 25	4% Jan, 2 1% Apr. 30	7% Feb. 2% Feb.
300 2175 American and Common 10 20 24 34 24 23 24 34 24 23 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 24 24 34 10 34 20 23 34 30 200 200 10 34 200 10 34 24	1,550	2,800	Amer Maize Products com	1 20	30	261/4	27 24			20 June 1	2 32 June 22	26 May 27	45 Jan. 32 June
100 200 Amer Phenix Corp	500	2,175	American Meter Co	11		24	34	24	25	37 1/2 June 1	2 441/2 June 25	37 May 2	51 Feb.
1,700 8.900 Amer Potash & Chem	A-3-11 11						• • • • • • •			10 June 2	a state of the state of the state		
37,400 239,300 Class & veter Converting and the set of the s	200	700	Amer Pneumatic Serv com_25	11	Sale	15	1734	16	18			1 1% Jan 2 16 Mar. 4	2% Feb. 18 Mar.
37,400 239,300 Class & veter Converting and the set of the s	1,700	8,900 950	Amer Transformer common.	5	-11-	31/	Sale 5			3 June 5 June 1	3 3 % June 1 3 5 June 13	3 June 3 31/2 May 21	3% Mar. 7 Feb.
200 1,000 Amsterium rearing Corrections shares 10½ 20 10 15 16 19½ 13 June 4 13 June 4 12 May 27 17% 1 1,500 13,200 Anglo-Chile Nitrate Corp 3½ Sale 3½ Sale 3½ Sale 3 June 19 3½ June 27 3¼	7,400	239,300	Class By t C	3%	Sale	1 2		1 7/8	Sale	1 7/8 June	1 25% June 5		5 Ton
200 1,000 Ameteria shares 10½ 20 10 15 16 19½ 13 June 4 13 June 4 12 May 27 17% 1 1,500 13.200 Anchor Post Fence com 3½ Sale 3½ Sale 3½ Sale 3½ June 19 3½ June 27 3 June 19 3½ June 27 3½ June 21 5½ June 21<	18 C	266,000	American Yvette Co com	5	51	27	Sale	234	Sale	25% June	2 3 June 5	1 Jan. 6	6 Apr.
1000 Animai Trap Co of Amier com 11 7 15 3 7 143/2 May 8 7 143/2 May 8 7 143/2 May 7 143/2 May 8		100	Amoskeag Mfg common									1	
1,000 Animai Trap Co of Amer com 7 15 3 7 143/2 May 7	1,500	13.200	American shares	101	Sale	10	15 Sale	16 35%	Sale		4 13 June 4 9 3% June 27	12 May 27 3 June 19	17% Mar. 5% Feb.
1,000 11,000 Armstrong Cork com9 20 1/2 51/2 31/2 51/2 51/2 51/2 51/2 51/2 51/2 51/2 5	5,600	52,800 1,000	Anglo-Chile Nitrate Corp	8	Sale	5%		6	7%		2 8½ June 27	518 June 214 Jan. 19	15 Mar 3 Mar
1,000 11,000 Armstrong Cork com9 20 1/2 51/2 31/2 51/2 51/2 51/2 51/2 51/2 51/2 51/2 5		300	Apex Electrical Mfg	10	16	7	14	6				8 May	14% May 11 Mar
1,200 Art metal works com	1,800	26.700	Arcturus Radio Tube com	8	Sale	25	Sale	41/2	514	4% June	4 514 June 1	414 Jan.	10 Apr.
1 000 35.500 American deposit recta. fl. 4% Sala 42/ 42/ 42/ 51/ June 2 51/ June 28 41/ May 10 51/	1,100	11,200	Arundel Corp	39	51	189		1 19	21	4 June 1	8 6 June 3		8% Feb.
600 1,400 Associated Laundries com	1,900	35.500	Associated Elec Industries-	43		43	i 434	4%	51⁄2	41 June	2 5¼ June 2	416 May 1	51% Mar

For footnotes see page 55

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NEW YORK CURB EXCHANGE

40	ATT GATES	1						BANGE	
In	Since	NEW YORK CUEB EXCHANGE	Price Jan. 2		1	S IN JUNE.		1.1	CE JAN. 1.
June.	Jan. 1. Shares.	INDUS & MISC (Con) Par	1931.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	Lowest.	Highest. Sale Prices.
70	20.400	Associated Rayon Corp com_* 6% Conv pref100 6% pref ctfs of dep100	1/ 1/ 1	21/2 3	2¾ Sale	2¼ June 9	3 June 25	5% Jan. 5	4 Feb. 24
	10,200	Atlantic Coast Fisheries *	3% 4%	3 334	31/2 4	37% June 5	4 June 9	00 Mar. 13	59% Apr. 14 8 Mar. 2 110% Mar. 4
2,0 2,0	$\begin{array}{c} 00 \\ 00 \\ 00 \\ 00 \\ 00 \\ 00 \\ 00 \\ 00$	Atlantic Fruit & Sugar*	1/8 Sale	71/2 10	8 10	1-16 June 13 7% June 23	1/8 June 22 9 June 24	61% Jan. 9	13% Feb. 26
20 4,90 37,90 3,30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	\$3 pref with warr	814 1134 414 Sale	6 6½ 4½ Sale	81/2 91/2 53/4 Sale	30 June 25 5 June 5 4% June 2	30¼ June 26 9¼ June 22 6¼ June 24	30 June 25 5 June 5 31% Jan. 19	37 Mar. 13 14¼ Mar. 10 8¾ Mar. 20
2,50	101 20.900	Warrants Automatic Voting Mach com *	214 4 814 Sale	114 Sale 212 Sale	1 % Sale	5 June 5 4 ³ / ₄ June 2 1 ¹ / ₄ June 2 1 ¹ / ₄ June 1 2 ¹ / ₄ June 2 8 June 3 11 ⁵ / ₈ June 2 4 June 2 36 ⁷ / ₄ June 4	914 June 22 614 June 24 176 June 10 6 June 29	5 June 5 5 June 5 3% Jan. 19 1% May 15 2% June 2 8 May 1 10% Jan. 8 4 June 26 34% May 25	834 Mar. 20 234 Mar. 19 814 Feb. 16 16 Feb. 14
4,20 2,00 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Conv prior participating* Aviation Securities Corp* Aviation Secur of New Eng.*	814 Sale 11 Sale 1 5	8 ¹ / ₈ Sale 13 Sale	1034 Sale 12 14 4 Sale 35 4112	8 June 3 115% June 2 4 June 26	11¼ June 30 13 June 1 4% June 27 37½ June 11	$10\frac{1}{8}$ Jan. 8 4 June 26	16 Feb. 14 16½ Mar. 5 6 Feb. 26
. 40	4,800	Axton-Fisher Tob A com10	37 39	341% 37	ALC: A LARD AND A LARD	0078 04110 4	0, /2 build 11	01/8 May 20	4172 Feb. 9
2,90		Babcock & Wilcox Co100 Bahia Corp common	$104 108 \\ 134 214 \\ 118 $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 90\frac{1}{2} & 94\frac{1}{2} \\ 1\frac{3}{4} & \text{Sale} \\ \frac{7}{8} & 2\frac{1}{4} \\ 25 & \text{Sale} \end{array}$	90¼ June 2 1½ June 2	93 June 22 2 June 29	90½ June 2 1 May 26 1½ Jan. 7	110 Jan. 15 2% Jan. 14 3 Apr. 9
10		Bancomit Corp common* Bastian Blessing Co*	37 12 55	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 Sale 15 161/2	25 June 30	25 June 30	1 May 26 1¼ Jan. 7 25 June 30 19½ Jan. 28	3 Apr. 9 37½ Jan. 21 19½ Jan. 28
1,00				45 69 3 Sale 13 ³ / ₄ Sale	45 69		4 June 29	58 May 7	711/ Mar 9
4,30	00 27,828 3,900	Conv 7% 1st pref	1 3	13% Sale 2 3	14½ Sale 2 4½	13% June 16	4 June 29 14¾ June 4	Z Feb. 19	19 Mar. 12 5 Mar. 10
1,00	00 7,200 00 1,900	Bickford's Inc com		1514 16 2914 31		15 June 11	15% June 11	13 Apr. 16 15 June 11 28 Feb 7	13 Apr. 16 1814 Feb. 25
1,17 1(5,275	Benson & Hedges common Convertible preferred Bickford's Inc com \$2.50 cum conv pref Bigeiow-Sanford Carpet 6% preferred100 Blauner's common Bilue Ridge Corp com Bilue Ridge Corp com Bilue Ridge Corp com Bilue Ridge Corp com	22 24	$\begin{array}{c} 29 \frac{5}{2} & 31 \\ 22 & \text{Sale} \\ 75 & 90 \\ 20 \frac{5}{2} & 24 \\ 13 \frac{5}{2} & \text{Sale} \\ 3 \frac{5}{2} & \text{Sale} \\ 3 \frac{1}{2} & \text{Sale} \\ 31 \frac{3}{4} & \text{Sale} \\ 11 \frac{3}{4} & \text{Sale} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 June 2 85 June 27	15% June 11 31% June 20 24% June 27 85 June 27 20% June 16 13% June 4 4% June 30 34% June 30 11% June 2	13 Apr. 10 15 June 11 28 Feb. 7 201/2 May 25 801/2 Mar. 31 201/2 June 16 131/2 May 19	29% Mar. 5 31 Jan. 21 85 June 27
1,00 1,00 18,70	00 600 00 8,900 00 184 200	Blauner's common* Bliss (E W) & Co common*	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2014 24 1314 Sale		20½ June 16 13½ June 1	20½ June 16 13% June 4	20½ June 16 13½ May 12	26 Feb. 24 16¾ Feb. 18 6¾ Feb. 27
24,90 10		Opt 6% Conv pref	30% Sale 10% 15	31% Sale 31% Sale 11½ 18	13 1/2 14 4 3/8 Sale 34 1/2 Sale 5 18	27 June 9 11¼ June 2	34% June 30 11% June 2	13½ May 12 3 June 2 27 June 9 11¼ June 2 % May 13 67% Apr. 30	38% Mar. 2 20% Feb. 19
	$ \begin{array}{c} 1,800 \\ 2,100 \\ 250 \end{array} $	Blyn Shoes Inc common10 Bohack (H C) Co com*	70 75	65 76	65 77			67% Apr. 30	80 May 13 Mar. 27
	1,225	Borg-Warner Corp pref100 Boss Manufacturing com*		100 Sale		100 June 1	100 June 1	100 June 1 88¼ Jan. 21 125¼ Apr. 6 175% Jan. 22	96¼ Apr. 1 160 Mar. 25
	40	Boston & Albany RR100						175% Jan. 22	
20 1,00 10	00 19,500 00 8,400	Botany Cons Mills com* Beurjois Inc* Bower Roller Bearing*	5 7 2	$4\frac{1}{4}$ $6\frac{1}{2}$	5 ¹ / ₄ 7 ³ / ₄	51% June 5 11 June 5	14 June 5 534 June 19 114 June 22	14 June 5 4% Feb. 19 11 14 June 22 5% Mar. 6 4% June 19	10 May 7 10 Mar. 3 17 Mar. 24
j		Bowman-Bilt Hotels com_100 1st preferred100				Contra da contra da contra da contra	41% June 19	4 1% June 19	17 % Mar. 24 % Mar. 5 4% June 19
1,00 1,40 90	$\begin{array}{ccc} 0 & 6,300 \\ 0 & 3,400 \\ 0 & 2,650 \end{array}$	Bowman-Bilt Hotels com. 100 1st preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 7_8 \text{ Sale} \\ 4 \frac{1}{4} & 7 \\ 1 \frac{1}{4} & 2 \frac{1}{2} \end{array}$		4½ June 19 ½ June 27 4¼ June 2 4¼ June 10	78 June 1 414 June 23 114 June 2	¹ / ₂ June 27 3 Jan. 9 ³ / ₄ Feb. 26	2% Feb. 24
	00 2,000 2,200 7,900	Brillo Mfg Co common* Class A*	51/8 6	$\begin{array}{c} 6 & 6 \\ 20 & 21 \\ 4 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	% June 19	174 June 2	5 16 Jan 6	6% Mar. 3
3,40 20	$\begin{array}{c} 00 \\ 00 \\ 2,400 \\ 2,400 \end{array}$		24½ Sale	17 1/8 Sale		201/2 June 2 165% June 2 183% June 22	2034 June 2 1958 June 29 1858 June 23	16% June 2 18% June 22	24 % Jan. 3 20 % Jan. 27
1,40	20,800 25 25	British Celanese American dep receipts Brown Co 6% pref100 Bruce (E L) Co*	1½ Sale	5% 11/4	11/4 15/8	1½ June 15 35 June 25 23½ June 4	1% June 22 35 June 25 26 June 16	35 May 22	1% Feb. 17 35 June 25
50							Self-Self-Self-Self-Self-Self-Self-Self-	21% May 1	26 June 16 2134 May 1 31 Feb. 11
2,60 80 1,20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Burco Inc com* 6% pref with warrants 50	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 20 & 22 \\ 5 & 6 \\ 37 & 40 \end{bmatrix}$	$\begin{array}{ccc} 22 & \text{Sale} \\ 4\frac{1}{2} & 5 \\ 40 & \text{Sale} \end{array}$	18% June 9 4% June 26 38 June 12	5 June 2 40 June 27	4 Jan. 6	61/4 Apr. 11 401/4 Mar 27
	$\begin{array}{cccc} 00 & 16,100 \\ 00 & 10,300 \end{array}$	Warrants Burma Corp, Amer dep rcts	21% Sale	114 13%	17/8 Sale	1 1/2 June 22 1 1/2 June 2 3 7/2 June 3	40 June 27 ⁷ % June 25 2 June 27 5 ¹ ⁄ ₂ June 22		
1,80		Bucyrus Monigham class A* Bulora Watch Co \$3.56 con pt* Burco Inc com* 6% pref with warrants50 Warrants	5½ Sale	4 5 11/8 Sale	13/8 11/2	3% June 3	516 June 991	3 % June 3 1/2 May 11	1 Feb. 10 23% Mar. 7 7 Jan. 17 12% Apr. 10 17% June 6 7 Apr. 13 17% Mar. 14 02% Mar. 14
10		Canada Bread Ltd com*		178 Balo	178 172		17¼ June 6	¹ / ₂ May 11 ¹ / ₃ Jan. 9 17 4 June 6 6 ¹ / ₂ Apr. 13 <i>x</i> 12 5 Jan. 19	17¼ June 6 7 Apr. 13
		Canada Cement Co com100 6½% cum preference100 Canadian Indus Alcohol A* Canadian Indus 7% pref 100			$\frac{1}{2}$ $\frac{1}{4}$			z12 % Jan. 19 92 % Jan. 23 3 ½ Jan. 20	17¼ Mar. 14 92¼ Jan. 24 5 Jan. 21
	100	Capital Manada // pression			118 128			1122 3 Mar. 41	122% Mar. 4
30 70		Carmen & Co conv A stk* B stock*		$\begin{array}{cccc} 13 & 20 \\ 6 & 10 \\ 23 & Sale \end{array}$		12½ June 17 21½ June 9	13½ June 15 23 June 1	20 Apr. 9 12½ June 17 8 Mar. 11 215% June 9	15 Mar. 11 8 Mar. 11 26 Feb. 17
10	100	Carmen & Co conv A stk* B stock* Carnation Co common* Carrens Ltd£1 Am dep rets A ord shares	24 20	23 Sale		Sec. 12 Sec. Sec. Sec. Ash		15% June 12	15% June 12
20 10	5,300	Carrier Corp common	15 30	15 1934	141/2 20	1% June 12 14½ June 2	15% June 12 1% June 12 14½ June 2	1% June 12 14% May 19	3 Jan. 12 25 Feb. 24
52	- 100	Castle (A M) & Co			s52 Sale			32 Jan. 8 45¼ May 27	32 Jan. 8 59 Feb. 26
90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Celtanese Corp of Amer- 7% lat partic pref100 New 7% prior preferred_100 Celluloid Corp common* Centrifugal Pipe Corp* Chain Stores Develop com*	714 Sale		73 Sale	s50 June 29 70¼ June 16	A DE LENS Y TELLER DE LE SER	45½ May 27 68¼ Jan. 28 5 May 27 5 June 1	80 Mar. 6 10 Jan. 5 814 Feb. 10
3,60 19,20				51/2 Sale 1/2 Sale	514 512 212 Sale	5 June 1 1 June 1	6 June 25 25% June 29	5 June 1 1 Jan. 2	4% Mar. 31
4,90 40	$ \begin{array}{c} 00 & 26,025 \\ 00 & 2,200 \end{array} $	Chain Store Stocks Inc* Charis Corp common*	615 714 20 2115	10 Sale 22 Sale	10 Sale 20½ 225%	9½ June 10 21 June 1	10½ June 25 22 June 1	7 Jan. 3 20¼ Jan. 8	11 % Feb. 19 24 % Apr. 21
20,30	00 102,300 240	Chatham Phenix Allied Corp Non-voting common* Chic Burl & Quincy RR100	13 1/8 Sale	13 % Sale 165 185	15½ Sale 150 185	1 June 1	15¾ June 30	13 June 1	17 Feb. 24 197 Mar. 14
ī2		Chicago Nipple Mfg class A.50 Childs Co preferred		90 Sale				3/ Mor 9	1 Jan. 8 108 Jan. 6
611,00 6,00 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Preferred B *	15% Sale	105% Sale 63 Sale	12% Sale 67% Sal	89 June 29 934 June 2 6114 June 3 512 June 10	90 June 1 13½ June 25 67½ June 26 5½ June 10		2034 Feb. 17 8434 Feb. 24 714 Mar. 3 7214 Mar. 25
3,10	io 400 5,700	Chicago Nipple Mfg class A. 50 Childs Co preferred		71/2 14	10 13		14% June 6	61 1/2 June 3 51/8 May 23 59 1/2 May 21 71/8 Apr. 30	7212 Mar. 25 15 May 20
20 20	0 400	City Savings Bank Co Ltd Budapest—Amer shares City & Sub Homes Co 10				39¼ June 3 9 June 29	39 % June 3 9 % June 29	391% June 3	40% Apr. 22
		Clark Light conv A stock* Claude Neon Elec Prod*						17 Apr. 281	40% Apr. 22 10 May 9 16 Apr. 7 20% Apr. 15 10% Feb. 24 10% Jan. 8
$14,30 \\ 3,50 \\ 20$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Claude Neon Lights com1 Cleveland Tractor com* Cleveland Un Stock Varda	7 834	334 Sale 412 5	514 Sale 512 7	31/2 June 2 31/2 June 6 14/3 June 6 15/8 June 23	51/2 June 29 65% June 29 147% June 6 15% June 23	3½ June 2 3½ June 6	10% Feb. 24 10% Jan. 8
20	0 2,100 - 100	Ciub Aluminum Utensil* Cockshutt Plow Co com*		and the first of the little	15/8 21/2	14% June 23	1% June 23	15% June 23 9% Feb. 11	14% June 6 3¼ Feb. 10 9% Feb. 11 8% Feb. 3
10 16,20 20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Cleveland Un Stock Yards* Club Aluminum Utensil* Cockshutt Plow Co com* Cohn & Rosenberger Com* Colombian Syndicate1 Colt's Patent Fire Arms Mfg25 Columbia Pictures Corp com * Common yot trugs crfa	3-16 Sale	6 ³ / ₈ Sale ¹ / ₈ ³ / ₁₆ 12 ¹ / ₈ 13 ¹ / ₂	14 Sale	63% June 1 ¹ 16 June 8 121% June 3 10 June 3 914 June 10	63% June 1 316 June 8	6¾ May 19 1-16June 8 12 May 29	
90 5,20	$ \begin{array}{c} 0 & 3,100 \\ 0 & 3,100 \\ 0 & 17,200 \end{array} $	Columbia Pictures Corp com * Common vot trust ctfs*	19 Sale 15 22 15 17½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 % June 3 10 June 3 9¼ June 10	15 June 12 13½ June 29 13½ June 25	1-16June 8 12 May 29 10 June 3 9¼ June 10	22 Feb. 5 23 Feb. 24 22 Feb. 16 14 Mar. 19
	- 200	Columbus Auto Pts conv pf.*		5 15	5 15			11 Apr. 29	
	- 200 200 10,900	Conv preferred100 Compressed Indus Gases* Consolidated Aircraft com*	10% Sale	10 $253\frac{1}{2} 5\frac{1}{4}$	10 25 3 4	3½ June 3	4 June 18	39 Apr. 14 215% Feb. 16 21% Apr. 27	46¼ Feb. 10 21% Feb. 16 10¾ Jan. 2
2,30	35,500	Consol Automatic Merchandising w t c *	M Sale	072 074	3 4 ³ 16 Sale	3½ June 3 ½ June 4	⁴ June 18 ³ 16 June 15	1-16Mar 31	
4,00	$ \bar{0} $ $ 1,900 $ $ 41,400 $ $ 5,700 $	\$3.50 preferred Consol Dairy Products Consol Theatres Ltd vt c* Continental Chic Corp com.* Convertible preference* Convertible preference* Continental Shares Inc-	4 Sale	6½ Sale 2 3	73/4 81/4	61% June 1	83% June 27 35% June 27	1/2 May 21 3/4 Feb. 9 3 Jan. 2 1% Feb. 17 5/6 June 1 37/4 Feb. 3	14 Jan. 2 14 Jan. 13 918 May 13 46 Jan 16
1,10	0,700 2,000 7,400	Consol Theatres Ltd v t c*	31% Sale 17% 5 5 61%	2 3 134. 4 51% Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3% June 26 5% June 1	63% June 23	1 1% Feb. 17 51% June 1	4% Jan. 16 3 Apr. 22 10% Feb. 26 37% Feb. 3
2,20	ō 2,200	Convertible preference* Cont'l Roll & Steel Fdry com *	35 37 2		40		211/2 June 10	51% June 1 371⁄2 Feb. 3 13 June 17	3717 Feb. 3 2112 June 10
1,70 4,53	$\begin{array}{c} 0 & 11,575 \\ 0 & 51,105 \end{array}$	Preferred series B100	49 9010	28 Sale	34¾ Sale	27 3% June 6 27 June 3	33 June 26 35 June 30	21 May 13 20¼ Apr. 25	51 Jan. 14 54% Jan. 9
4,53 10 2,20	0 500 0 13,900	Coon (W B) Co common* Cooper Bessemer Corp com* \$3 cum pref with warr*	19 23 34 Sale	5 71/2	81/4 Sale	7 June 8 6 June 6	35 June 20 35 June 30 7 June 8 8% June 22 20 June 2	7 June 8 6 June 6 18 June 2	15 Jan. 22 23% Feb. 24 36% Jan. 30
90					1934 25	18 June 2	In Turno Ol	18 June 2 ¹	

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For footnotes see page 55.

		NEV	V YOI	RK CUR	RB EX	CHANG	Đ	می از مسلم معلمی از در از از مسلم معلمی از از م	41
AGGREG. In	ATE SALE	- NEW YORK	Price		PRICE	S IN JUNE.		RANGE SIN	VCE JAN. 1.
June.	Jan. 1.	CURB EXCHANGE	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
50	Shares.	Copeland Products Inc	Construction of the second	「「「「「「「「」」」	. Bid. Asi		Sale Prices.	the second of the second second	Sale Prices.
143,500 1,400 900	$\begin{smallmatrix} 0 & 1,947,60 \\ 0 & 11,90 \\ 0 & 6,90 \\ \end{smallmatrix}$	00 New Class A without warr. 00 Cord Corp	5% Sale	81/2 Sale 3 Sale 38 Sale	9 Sale 31/8 47 37 40	a 3 June 1	1014 June 2	5 8 June 19 5 5% Jan. 2	13 May 28 15 Apr. 6
2,100	0 17,00	Corporation Sec of Chic	43 Sale 14% Sale	38 Sale 15½ 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	35 June 17 14½ June 4	39¼ June 2 17 June 2	5 5% Jan. 2 22 2% May 19 6 35 June 17 7 14% June 4	15 Apr. 6 6½ Mar. 3 51½ Jan. 2 22 Feb. 11
		O Am dep sets for ord stk req 00 Am dep sets for ord stk req 01 Crane Co com		33 35 107 Sale	$ \begin{array}{cccc} 20 & 28 \\ 105 & 115 \end{array} $			- 7¼ Mar. 5	81/2 Apr. 14
8,100	80,30	00 Crocker Wheeler Elec Mfg* Crosse & Blackwell-	7% Sale	8% Sale	105 115 9½ 10	107 June 1 8 June 3	107 June 11 June 2	11107 June 11	107 June 1 14½ Mar. 12
1,000	0 10,30	O Crown Cork Internat cl A *	716 Sale	4% Sale	18 1834 414 Sale	17 June 3 3% June 13	19 June 2	4 17 May 2	25 Apr. 27 19 June 24
11,900	32 45,40	Grown Zellerbach Corp 5 \$6 conv pref A* 6 Cuban Cane Products warr 6 Cuban Tobacco com v t c* 7 Cunce Press com		3-16 Sale		北京市政府部分が			8½ Mar. 12 39¼ Mar. 23
100 400 100	5,70	0 Cuban Tobacco com v t c* 0 Cuneo Press com	251 29	6 Sale 28 30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	½ June 5 6 June 1 28½ June 1 84% June 3 1% June 2 1% June 2 1% June 2	¼ June 20 6 June 1 31¼ June 20 84% June 2 2 June 2 1¼ June 2	27 ¹ / ₂ Apr. 22 ¹ / ₈ Feb. 26 6 Apr. 30 27 ³ / ₄ Feb. 16	39¼ Mar. 23 ¼ Jan. 7 6% Jan. 21
300 200		O Curtiss Airports v t c* O Curtiss Flying Service Inc*	1 Sale 2 Sale	28 30 843 86 34 2	11/2 21/2	84% June 3 1% June 24	84% June 2 2 June 23	84% June 3 1 Jan. 2 1% June 2	36¾ Mar. 27 90 Apr. 9 2 Mar. 9 2½ Jan. 8
	10	O Pref with warranta 20		- 3/2 4	3⁄2 10		174 June 2		
3,400 300		0 Curtiss-Wright Export com.* 0 Curtiss Wright warrants		% Sale	1/4 3/8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	% June 1	and the second	4 Apr. 16 5 Jan. 23 78 Mar. 24
19,100		0 Davenport Hoslery* 0 Davis Drug Stores com* 0 Convertible preferred*		14 Sale	14½ 16½	14 June 1	16 June 15	12% Jan. 2 % Apr. 10 % Mar. 26 % May 18 % Apr. 9 20 June 2 1% Jan. 2	17½ Apr. 13 ½ Apr. 10
22.800		0 Dayton Airplane Engine* 0 Decca Record Amer shares_fl 0 Decre & Co com	21% Sale	21 Sale	5% Sale 2612 Sale	½ June 1	⅔ June 24	Mar. 26 May 18 Apr. 9	¹⁴ Apr. 10 ⁵⁶ Mar. 26 ²¹⁴ Jan. 16 ¹⁵ Apr. 9 ⁴⁴ ³⁴ Feb. 26 ⁸ ³⁶ Mar. 25
43,600	624,300	Deere & Co com100 De Forest Radio v t c* De Haviland Aircraft Co*	1% Sale	1 27/ Golo	4 Sale	20 June 2 3½ June 3	285% June 25 5½ June 15	20 June 2 1% Jan. 2	44% Feb. 26 8% Mar. 25
600 28,600	6,500 214,800	De Haviland Aircraft Co- 1 Am dep rcts ord reg£1 Deisel-Wemmer-Gilbert com * Detroit Aircraft Corp Detroit Gasket & Mfg com* De Vilbiss Co 7% pref10 Diamond Shoe Corp com* Dictaphone Corp com* Dinkler Hotels	1 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1214 Sale 2 Sale	12 June 24 1½ June 1	12% June 23 2¼ June 25	3½ Feb. 14 12 Jan. 5 1½ June 1 18¾ Mar. 23 8½ June 4 24½ Feb. 21 18 May 22	5¼ Apr. 14 17 Mar. 20
100	100	De Vilbiss Co 7% pref10 Diamond Shoe Corp com*		10 17	10	8½ June 4	8½ June 4	18% Mar. 23 8½ June 4	3% Mar. 2 19% Mar. 1 8% June 4 24% Feb. 21 23 Apr. 28
50 100	370 500	Dictaphone Corp com* Dinkler Hotels Class A with warrants		15 24			20 June 12		2412 Feb. 21 23 Apr. 28
70 900	480 5,800 125	Class A with warrants* Dixon (Jos) Crucible Co100 Dochler Die-Casting* Dominion Bridge Co Ltd*	6 614	120 170 434 Sale	6 Sale	7 June 17 125 June 91 4½ June 1	7 June 17 27 June 23 6 June 30	7 June 17 125 June 91 4½ June 1	32 Jan. 30
100 5,400	200	Dominion Steel & Coal cl B.*				-	2½ June 8	48 Apr. 10	7% Mar. 3 52 Feb. 14
2,700	150 10,300	Dominion Steel & Coal cl B.* Douglas Aircraft Inc	121/ 121/	17½ Sale			20 June 24	12% Jan. 3	3¼ May 5 23¼ Mar. 20 56 Mar. 5
300 3,500	$40\\350\\23.000$	Preferred 100 Draper Corp *			33 38 30¼ 33¼		45 June 29 35 June 23	34 June 1 102 Feb. 24 1 34 June 10	51 Jan. 6 05 Apr. 14
$300 \\ 1,500 \\ 2,600$	1,100 28,700 21,000	Class A certifs of deposit	21 % Sale	30 31 30 Sale . 18½ Sale .		28½ June 19 30 June 1	35 June 23 33 ½ June 27 30 June 1 22 June 26 24 ½ June 26	34 June 10 27 May 7 29½ May 15 18 June 18	05 Apr. 14 46¼ Apr. 13 39¼ Feb. 24 32¼ Apr. 29 27% Mar. 19
3.500	21,500 220 32,500	Driver Harris Co common10 7% preferred100 Dubilier Condenser Corp+	24 % Sale	Construction of the second second	60 70 L	18 June 18 16% June 2	241% June 26	172 Apr. 18	1 /2 Feb. 20
25,100	472,800 300	Draper Corp	1% Sale	334 Sale 112 Sale	3¼ Sale 1½ Sale	25% June 13 1¼ June 3	3¾ June 1 1¾ June 27	72 Apr. 18 25% June 13 1¼ Jan. 2 8¼ Apr. 13	6 Apr. 27 3¼ Mar. 26 9¼ Mar. 9
1,500	1,900	\$4 prior pref with warr*	12 20		101 23			The second s	
1,000	17,700	Duval Texas Sulpbur*	2 21/2 21/2 Sale	$\begin{array}{cccc} & & & 1 \\ 1 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 4 \\ 2 \\ 1 \\ 4 \\ 2 \\ 4 \\ 1 \\ 4 \\ 2 \\ 4 \\ 1 \\ 4 \\ 2 \\ 4 \\ 1 \\ 4 \\ 2 \\ 4 \\ 1 \\ 4 \\ 2 \\ 4 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 2 \\ 1 \\ 1$	1 [%] / ₈ 1 ¹ / ₈ 3 3 ¹ / ₈	11/8 June 2		and the second second second second second	21 Feb. 6 % Jan. 19 3% Jan. 27
400	2,900	Educational Pictures Inc 8%		61/2 81/2	3 3½ 8½ 11	21/2 June 19 65% June 4	3½ June 27 9½ June 12	2 May 29 6 Feb. 25 1	7 Jan. 29 10 Feb. 11
21,600	300	Flee Household Hellieles	4½ Sale	25 Sale - 3 Sale 15 26	5 Sale 15 28	3 June 1	2 June 15 5% June 29	18½ Jan. 5 4 3 May 27 25 Feb. 10 2	2 June 15 6% Mar. 23
15,300 200 7,500		Elec Prod of Colo com	13 Sale 12¼ Sale	CONTRACTOR AND A STREET, SALES	13 1/8 Sale	11 June 2 1 9% June 3 1 3 June 25	4 ³ ⁄ ₄ June 25 4 ³ ⁄ ₈ June 25 3 ¹ ⁄ ₈ June 24	25 Feb. 10 2 11 June 2 2 9% June 3 2	6% Mar. 23 26% Feb. 19 22% Feb. 26 22% Feb. 26
1,100	400	Electrographic Corp com *	9 Sale 67 70	111 Sale 72 Sale	14½ Sale 71¼ Sale	10% June 1 1	5 June 25 2 June 1	9 Jan. 2 1 70¾ June 3 8	514 May 1 8 Mar. 21 816 Feb. 25
	300	Elgin National Watch Co25 Emerson Bromo-Seitzer—						8 May 20 1	0 May 25 8½ Mar. 31
200 13,400	83,300	Class B common*	30½ 33½ 1¾ Sale	24 331/2			0 June 19 1½ June 6	31 % Jan. 23 3 20 June 19 3	314 Feb. 16 11% Jan. 14
2,800	4,400	warrants	5				1/2 June 8	12 Feb. 5 1	2¾ Mar. 20 6 Mar. 11 ¾ Jan. 22 7 Feb. 4
5,600 300 500	3.900	Empire Fire Insurance10 Empire Steel Corp com* Employers Re-insurance10 Ex-Cell-O Aircraft & Tool*	314 Sale 2058 23	15 23 23 2	21 1/2 24	14 June 5 22 3% June 5 2 5 % June 2	¹ / ₂ June 9 3 June 16 7 / ₄ June 25	615 Feb. 4 14 June 5 22 Jan. 16 2	3% Jan 9
1,000	12,300	Fabrics Finishing com	% Sale			Star Star Star		0% May 29 1	0 Feb. 10
4,900 200 330	1.700	Biry Aviation Amor shares	% Sale 1% 1% 1% 1%	234 334 214 Sale 214 Sale 2	4½ Sale	³ 4 June 9 3 June 3 2 ¹ 2 June 1	³ / ₄ June 9 4 ¹ / ₂ June 26 2 ³ / ₄ June 9	May 26 112 Jan. 3	2% Mar. 18 1% Jan. 10 5 Mar. 23
900 100	• 1.200	Fandango Corp com	0 Sale			1/8 June 5 3	814 June 29 -16 June 5	201% May 28 4	2 % Apr. 28 2 Jan. 8 % Jan. 30 5 % Feb. 19
1,000	1.000	redders Mfg Co class A*	4 51/2	5 6	95% 16 1 7 Sale 4% 6	4% June 19	0 June 8 7 June 30		514 Feb. 19 114 Feb. 24 554 Apr. 6
ēōō 100	700 F 5,100 F	Federal Bake Shops com* Federal Mogul Corp* Federated Capital Corp5 6% cum preferred25 Federated Metals Corp*	1				21⁄2 June 22	2 June 16 6 Apr. 24 1% June 12	Mar. 6 Jan. 6
1,300	4,800 F 1,600 F	erro Enameling class A*	ō īī	8 Sale 211/2 45 1	9 9910 1	4 3 June 12 14	1% June 19	7½ June 2 10	5 Feb. 13 Apr. 15 34 Jan. 21
$1,200 \\ 100 \\ 100 \\ 100$	1,300 F 200 F	film Inspection Machine*	1 2	91/2 101/2 1	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	7½ June 2 8 June 30 21 9½ June 2 1½ June 2 1½ June 22 1	14 June 25 18 June 22	9½ June 2 13	Feb. 9 Mar. 3
400	1,750 F	financial Invest Co of N Y_10	1 114	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3/8 25/8	0 June 19 10 6½ June 1 17	June 191	10 June 10 11	Feb. 3
100	3,800 F 8,200 F	ischman (I) & Son class A_*					34 June 15		Mar. 6 Mar. 25
1,100 13,000 575	152.000 F	ord Motor of Canada at A	714 716 - 114 2 114 Sale	Call of the second second	1947년 194 1947년 1947년 1947	State of the second state of the second	12 June 27	1% Jan. 9 3	Mar. 23 Jan. 28
575 102,500	3,900	Class B* 2	5 Sale		2		IN REPAIRS AND AND A		14 Mar. 21 14 Feb. 16
1,700	11,200 1	Amer dep rcts_Ord reg £1 1. Am dep rects ord reg new ord of France Am dep rcts				김 사람들은 것 같은 것 같은 것이 같이 많이	% June 25		% Jan. 26 % Apr. 20 % Mar. 5 % Jan. 8
6,068 16,700	8,450 54,200 F	Conv preference	Sale 3 4 4 34	34 Sale 114 2 58 34	5/8 Sale 14 2 5/8 Sale	⁵ / ₈ June 3	1/8 June 2	% June 3 3 1 Apr. 13 4	
1,800 24,500	18,000 165,300 F	class A	136 236	옷은 처음 그는 것이 같은 것이 없는 것이 같아.		3½ June 1 3	34 June 4 58 June 25	1/4 June 16 6	76 Mar. 20
1,300	75	7% preferred 100	5 Salé 634	31% Sale 2 27% Sale 3 2% 3 3	3% Sale	2½ June 1 4	June 24 June 25 June 25	2½ May 20 6 3 May 23 7	14 Jan. 23 14 Feb. 21
30 1,700	1,955 G	amewell Co 6% pref100 arlock Packing Co com*	16 11	97 90 13½ Sale 14	14 99 9(14 June 10 099 14 June 1 14	June 8	16 Apr. 27 46	Feb 4
4,200 23,000 400	105.300 G	eneral Aviation Corn com	% Sale	o Sale I 6	78 Sale 4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	78 June 24	3½ May 27 18 4 Jan. 14 10 4 June 3 12	Mar. 21 Feb. 26 Mar. 26
	1,200 Ge	eneral Cable warrants		% Sale		1/2 June 1 1	June 25	¹ / ₂ June 1 3 May 27 37	Mar. 6

GREGAT	E SALES.		Durta	N. C. Sal	PRICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	INDUS. & MISC. (Con.) Par General Electric (Germany)-	Bid Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
100	100	Am dep rcts for reg shares. General Elec Co of Great Brit	101/ 5010	 05/ Golo	9% 10	18¼ June 15 8¼ June 2	18¼ June 15 9% June 25	18¼ June 15 8¾ May 28	18¼ June 18 11% Feb. 16
7,500 4,800 400	75,100 18,000 6,800	General Empire Corp* Gen Fireproofing com*	10^{10} Sale 14 17 24 25	8% Sale 16% 17½ 20 Sale % %	- <u>19</u> , 21 <u>%</u>	8½ June 2 16 June 2 20 June 1 ¼ June 8 3¾ June 23	9% June 25 17 June 25 21 June 2 % June 8 6% June 20	14 Jan. 19 20 May 27	18 Mar. 2 25 Jan. 9
100 14,600	21,800 14,600	Gen Laundry Mach com* General Leather*	1/2 Sale	1/8 3/8	514 Sale	3% June 23	6 ¹ / ₄ June 8 6 ¹ / ₄ June 20	8% May 28 14 Jan. 19 20 May 27 14 Apr. 28 3% June 23 5 Feb. 27 11 1/2 Mar. 10	6¼ June 20 5½ Feb. 27
900	600 900	General Electric (Germany)- Am dep rets for reg shares. General Elec Co of Great Brit American dep receiptsfl General Empire Corp		$ \begin{array}{ccc} 3 & 6\\ 8 & 10 \end{array} $	$\begin{array}{c} \overline{19} & \overline{21}\frac{3}{4} \\ \overline{19} & \overline{21}\frac{3}{4} \\ 5\frac{1}{4} & \operatorname{Sale} \\ 3 & 5 \\ 7 & 10 \\ 2 & \operatorname{Sale} \end{array}$	2 June 18	45% June 25	1115 Mar. 10 2 June 18 5% Jan. 20 305 Mar. 11	11% Feb. 10 18 Mar. 2 5% Jan. 4 6% June 20 5% Feb. 27 13 Feb. 27 4% June 24 5% Jan. 20 36 Mar. 10
	71 200	General Silk 1st pref100 General Stockyards com*							36 Mar. 1
81,500	408,200	\$3 cum conv pref* Gen Tire & Rubber Co com 25	24 Sale	6½ Sale	9 Sale	5½ June 3 77 June 6	13½ June 15 82 June 12	51% June 3 77 June 6 8434 Mar. 12 414 Feb. 17 6 May 14 32 Apr. 28	31½ Feb. 1 102 Mar.
300	-50 8,600	Gen Tire & Rubber Co com 25 6% cum preferred A. Gerrard (S A) Co com Freferred Glaner Comb Harvester Globe Underwriters Exch Golob Underwriters Exch Golob Luderwriters Exch Class B Goldblatt Bros Inc com Golden State Co Ltd Golden State Co Ltd Golden State Co Ltd Golden State Milk Prod25 Goldman.Sacha Trading Gold State Electric Co Goldman Inc Com	61 10	5 6	4 5	5 June 10 6¼ June 25	5¼ June 10 7 June 29 32 June 1	412 Feb. 17 6 May 14	102 Mar. 85 Mar.1 914 Feb. 1 914 Feb. 1
300 300	900 1,000 100	Preferred* Gladding McBean & Co*	331/2 343/4	32 Sale	311/8 40	614 June 25 32 June 1			35 Mar. 1 23 Feb.
$\begin{array}{r} 1,200\\ 4,700\\ 4,400\\ 100 \end{array}$	23,300	Gleaner Comb Harvester* Glen Alden Coal Co	-56 -58	33 Sale	3314 Sale	1 June 10 29 June 2 71/ June 3	1 1% June 22 34 1% June 13 8 1% June 15 10 1% June 27	29 June 2	60 Jan.
4,400 100	34,200 100 200	Godchaux Sugars class A* Class B		8 Sale	4 81/2	10½ June 27	10½ June 27	101√ June 27 4 May 11 17 % Feb. 19 15 May 29 15 Jan. 7 4 ¾ June 3	10½ June 2 4½ May 1
īōō	250 200	Goldblatt Bros Inc com* Golden State Co Ltd*				17 June 4	17 June 4 16¼ June 23	15 May 29 15 Jan. 7	17 June 22 Feb.
200 103,000 20,900	5,400 855,300 103,850	Goldman-Sachs Trading* Gold Seal Electric Co	514 Sale	578 Sale	5 ³ 4 Sale 1 Sale	4 ³⁴ June 3 ⁵ / ₈ June 2	17 June 4 16¼ June 23 7¼ June 25 1 June 3	434 June 3 38 Jan. 12	1114 Mar. 2 1% Feb. 2
1,050	1,950	Gorham Inc \$3 cum pref with warr*	1714 22	1614 Sale 1712 19	and the second second	A CONTRACT OF	00 Tuno 95	15 Tuno S	23 ¼ Jan. 2 23 Feb. 2 % Jan.
400 500	1,200 6,200	Gorham Mic Gorham Mfg Co com v t c* Gotham Knitbac Mach* Gramaphone Columbia	10 22 % Sale	17 1 19	16 20% 16½ 18 ¼ Sale	15 % June 2	20 June 25 17 1/2 June 10 2 1/2 June 2	and the second start the start	a state of the second state
	100	Graphophone new co w d Gramophone Co Ltdfl				684 Tumo	10 June 27	1214 Mar. 23	a search states of the search search
2,300 500	30,400 500	Graphophone new co w f Gramophone Co Ltdfl Am dep rcts for ord reg Certificates of deposit		3	3 5	63% June 8 7% June	95% June 26	7 % June 4	14% Mar. 1 9% June 5% Jan. 29% Mar. 73% Feb.
4,200 1,900	18,300 3,62	Graymur Corp	24 Sale 65% Sale	197% Sale 57 Sale 119 121	a la constante de la constante	19 June 56 June	2 25 June 27 2 64 June 16 2 121 June 30 2 04 June 23 5 19 June 15	19 June 2 56 June 2 117 Feb 1	29% Mar. 73% Feb.
350 620	2,370) Gt Atl & Pac Tea 1st pref_100) Non-voting common stock *	118 Sale 170 Sale	119 121 180½ Sale	121 Sale 196 Sale	180½ June 1	204 June 23 5 19 June 15	167 1 Jan. 2 19 June 1	260 Apr. 27% Feb.
100	1,000 200 2.400	Great Lakes Dredge & Dock Great Lakes Engineering1(Great Northern Paper Co2		10 25 22 26	241/2 29			22 % Feb. 18 25 Apr. 29	23 Feb. 1 39% Mar.
	40	Greenfield Tap & Die com	6 10 9 124	$ \begin{array}{ccc} 3 & 7 \\ 9 & 12 \end{array} $	$ \begin{array}{c} 3 & 7 \\ 9 & 10 \end{array} $			6 Jan. 14 9 Feb. 13 97 Jan. 14	6 Jan. 10 Feb.
25	60 25 40) Greenfield Tap & Die com Greif (L) & Bros Inc com 7% preferred	96% 100 6% Sale	97	007/	97 June	3 97 June 3	97 Jan. 1 6 Jan.	7 98 May 5 7 Jan.
200	1,00	Common		3½ Sale	1 41	31% June	5 3½ June 1	11 20 ADr.	5 4 Jan. 20 Apr.
3,500	. 28,90	() §7 preferred with warrants () Grocery Stores Prod v t c () Ground Gripper Shoe com () Guardian Fire Assurance () Guardian Investors com Guenther (Rudolph) Russell () Jorn Loc Com	31/ Sale 11/2 5	3 37	8 31/4 31/	3 June	8 5 June 24	3 Jan. 2 4 Jan. 2	64 Mar.
	2,40 2,95	0 Guardian Fire Assurance1 0 Guardian Investors com	17 20			5% June 1	0 5% June 10	1614 Feb.	4 22 Feb. 3
·	3,40	Guenther (Rudolph) Russell Law inc com	5	-				9 May 2	1. 2. P. 1. 2. S. 1. P.
500	20 3,30	0 Habirshaw Cable & Wires 0 Hall (C M) Lamp Co				4 June	9 51% June 25	15 Jan. 1 4 June	4 15 Jan. 9 8¼ Mar. 3 25 Apr. 6 42½ June
100 600	50 1,50	0 Habirshaw Cable & Wires 0 Hall (C M) Lamp Co 0 Hambleton Corp \$3 pref 1 Hammond Clock com					9 51% June 28 3 24 % June 3 3 42 ½ June 24		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
100 7,400		Handley-Page Ltd Am dep rcts partic pref Happiness Candy St cl A Hart Carter Co conv pref				- 2½ June 1½ June	9 2½ June 9 2 1¾ June 1	1 7% May 1 3% Jan.	9 2½ Jan. 3 2 May
	2,90	0 Hartman Tobacco Co	2 1 22	-4 14 $\frac{3}{8}$ 13	× 4 14 3× 1			60 Feb. 1	0 11 Jan. 1 60 Feb.
400	7,40	0 Hart Schaffner & Marr10 0 Hazeltine Corp 0 Helena Rubinstein com		14 163	2 Sale	1 1 June 1	1 2 June 2	5 14 May 2 1 1% Jan.	1 2314 Feb. 5 314 Feb.
300		0 Hart Schaffler & Harz-110 0 Hazeltine Corp	112 20	² 8 ¹ / ₈ 10	9 12	9 June	5 9½ June 2:	2 9 June 12 Jan. 2 70 Feb. 2	5 13 Jan. 8 17 Feb. 8 70 Feb.
1,000	-	5 Second preferred 10	0	30 32	3014 32		6 32¼ June	25¼ Jan. 1 3 25¾ Mar.	0 3214 Mar.
1,000		0 Hires (Chas E) class A com 0 Holophane Co common 0 Holt (Henry) & Co partic A 2			30¼ 32 9 11			15 Jan 9	9 18 Jan.
		00 Hormel (Geo A) & Co com				The State of the second s		- 234 Jan. 2	18 Jan. 28 Jan. 3 10% 43 Jan. 5 43%
700	3,50	00 Horn & Hardart com	35 353	37 1/8 381	36 43	37 June 1 103¾ June	9 40 June 2 2 104 June 2	4 3512 Jan. 4 100 Jan. 2	5 43 4 Mar. 20 104 May
80	0 1,60	Houdaille Hershey Corp- Convertible pref cl A 00 Huyler's Co of Del com			3 3	14 June 3 June	8 16½ June 2 3 June	6 12 Jan. 1 2 3 May	0 4 Jan
10 - 3,60	1 1 0	00 17% preferred	01.	40 80	40 50 421 23	15% June		7 1516 May 2	1 50 % Feb. 28 30 Feb. 2 6% Apr.
9,50 70	References a	Imperial Chem Industries Lt	O II	2 34 Sale	4% Sale	2 - 1 AL 1994 - 1933 (193	A R. S. Strand L. M. S.	and the start of the start	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
20	$\begin{bmatrix} 0 & 1,10 \\ - & 6,8 \end{bmatrix}$	Amer dep rcts ord shs reg a mperial Tobacco of Can Imp Tob of Gt Brit & Irel	.5			3½ June 8¼ June	4 3½ June 3 9 June 2	- 20 Mar. a	
2,20	1 4	25 India Tire & Rubber com 00 Indus Finance com v t c 50 7% cum pref 00 Insull Utility Investment	#]]	$\begin{bmatrix} 12 & 13 \\ 5\frac{18}{5} & 6 \end{bmatrix}$	5½ Sal	5½ June	in the second	_1 4736 May	28 11 Jan. 1 57 Feb.
19,20				72 82	171 78	22 June 69½ June	3 34 % June 2 10 75 June 2 2 54 % June 2	7 22 June 6 6914 June	2273 Apr. 2211 Jan. 2811 Jan. 1 57 Feb. 3 49% Feb. 1085 Mar. 263% Mar. 263% Feb. 158% Feb.
3,80 3,80		00 Insurance Securities Co	10 6% Sale	451% Sale		69½ June 45 June ½ 5% June	2 54 % June 2 3 7 June 2	5 Apr.	26 914 Feb. 15 834 Feb.
2,10	25 3,3	000 Intercoast Irading Com	* 40 55	- 35 Sale		36 June 35 June	4 36 June 1 50 June 2	4 36 June 7 35 June	1 40 1/00
1,70	2,6 7,4	00 Internat Holding & Invest 00 Internat Products com	* 214 Sale	114 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1/4 00		8 2¾ June 2	1 % Apr. 26 134 June 4634 May	23 3% Feb. 8 4% Mar. 20 46% May
20	61	00 Internet Selety Barge of B	al 5 10	81/2 11	81/2 11	- 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17 9½ June 1	7 01/ Tune	17 1257 Feb
1,40	0 29,5	75 International Textbook1 00 Interstate Equities com	* 3 Sal			e 1½ June ½ 24% June e 4½ June	2 23% June 3 3 25½ June	30 114 June 9 24 % June	29 18 Apr. 2 44 Feb. 3 35 Mar
1,20 4(0 23.7 0 8,2	00 International Textbook1 11 11 100 Interstate Equilies com 100 Ionv preferred	* 5 7	$\begin{array}{c} 1\frac{1}{2} & 2\\ 25\frac{1}{4} & 25\\ 4\frac{1}{2} & \text{Sal} \end{array}$	e 6 Sal			30 4% June 11% Apr.	3 35 Mar. 1 7 Jan. 27 15% Mar 2 11 Mar
3,60	50 28,3 50 2,9	Vullanto	* 71% Sal	e 9 Sal	e 10 10	1/8 81/4 June 3/4 June	3 10% June 2 1% June		
	- 200	Isotta Fraschini Co American dep receipts 200 Jaeger Machine Co com						216 May 1316 Feb.	16 3 May 16 1314 Feb.
	- 8	700 Johnson Motor Co.com	* 7 12	4 14	4 8			2314 Jan. 7 May 23 Jan.	10 334 Feb. 8 234 Jan. 12 104 Apr. 9 234 Jan. 25 14 Mar 23 8% Jan.
	2.	200 Johnson Publishing com 200 Jonas&Naumburg Corp com	10	14 14 1		1/2 4 June	23 4 June	½ FeD.	25 116 Mar 23 8% Jan.
1		\$3 Convertible pref 300 Keilogg Switchb & Supply.	10	73 0 8	15 434 7 3 6	1. N. M. B. S. W.		516 Mar.	23 7 Mar
	ōō 2.	200 Kiesch Co pref	10 12	13 Sal		34 13 June	and the second second second second	1612 May 11 1212 Feb. 2 May	24 14 Apr.
		500 Kleinert (J B) Rubbercom. 200 Knott Corn common	20 1 0 13	51/ 6 101/ 11 101/ 18	6 7 36 11 12	5% June 11% June 10% June	23 6 June 3 11 / June	24 5 May 3 9% Apr. 25 10% June	14 11 Jan.
2		200 Knott Corp common		and the state of the	5 9	A CONTRACTOR OF A	and the second	in the second	25 12 Mar
13,8	001 55,	400 American shares Koppers Gar & Coke Co-	% Sal	e 1 Sal	e 1 Sa	le 1 June	uno	- H Jans	

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AGGREGAT	E SALES.	NEW YORK	Dedaa		PRICES	IN JUNE.	in de la	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	CUEB EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 400	Shares. 1,000	INDUS. & MISC. (Con.) Par Kress (S H) & Co spec pf_10	10 Sala	Bid. Ask.	Bid. Ask. 10½ Sale	Sale Prices. 10½ June 8	Sale Prices. 10½ June 8	Sale Prices. 10 Jan. 2 4½ Mar. 4	Sale Prices. 10% Apr. 8
5,900	18,950	Lackawanna Secur*	3412 37	301% Sale	32 Sale	29 June 2	34½ June 16	414 Mar. 4 29 June 2 7 Jan. 2	6 Apr. 21 37 Jan. 6 8½ Jan. 27 8½ Jan. 27 8½ Feb. 21 3¼ Jan. 22 % Feb. 20 60¼ Feb. 16
$1,000 \\ 400$				216 214	2 21/2	4 ³ / ₄ June 29 2 June 20	4% June 29 2% June 18	29 June 2 7 Jan. 2 4 3 June 29 2 May 4 3 May 19 59 Jan. 15	81% Feb. 21 314 Jan. 22
	210 100	Lakey Foundry & Mach* Land Co of Florida* Landers Frary & Clark25 Langendorf United Bakeries Class B*	$\frac{d^2}{d^2} = \frac{d^2}{d^2} + \frac{d^2}{d^2} = \frac{d^2}{d^2} + \frac{d^2}{d^2} + \frac{d^2}{d^2} = \frac{d^2}{d^2} + $		2 15			E Ame 10	60% Feb. 16
2,600 100	250 6,000 7,500	Langendorr United Bakeries Class B	81/ 10 21 % Sale	614 Sale 1818 22 2018 Sale	716 8910	44 June 5 6½ June 19	44 June 5 81/4 June 26 201/4 June 19 225/4 June 26 23 June 4 77 June 2	5 Apr. 10 44 June 5 6 ¹ / ₆ June 19	511 Feb. 19
8,700 450	41,000 3,450	Lehigh Coal & Nav	25 12 Sale 26 30	20% Sale 21% 26 74 79%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 % June 19 20 % June 19 19 % June 2 20 % June 16 77 June 2	20% June 19 22% June 26 23 June 4	19% Apr. 29 19% June 2 20 May 21	27 12 Feb. 27 36 % Mar. 2
50 1 ,500	1,300 17,300	Ley (Fred T) & Co Inc* Libby McNell & Libby10 Liberty Baking Corp com*	24 40 10 Sale	14 21 10¼ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 June 11		10 Jan. 2	12 % Mar. 0 25% Mar. 5 27% Feb. 27 36% Mar. 2 181% Apr. 23 32% Jan. 26 14% Mar. 20
1,900	5,700	Liberty Dairy Products*	1816 19	211 Sale		2014 June 1	25 June 27	1 May 8	2 Leb. 8
10,700	60.700	Loew's Boston Theatres25 Louisiana Land & Expl com_* Ludiow Mfg Associates*	11/2 11/2	$\frac{1}{101}$ $\frac{1}{10}$ $\frac{1}{10}$	1 11/8		1 1% June 24	June 4	2 Jan. 5
12,200			814 876	4¼ Sale	9 Sale	Contraction and the second second	104 June 23	A CONTRACTOR OF THE STATE	There & Alexandre Alexand
100	1,000 1,300	MacMarr Stores Inc com* Magnin (1) & Co com* 64% pref with com pur w.* Manhattan Dearborn Corp.* Manning Bowman & Co cl A.* Class B. Mapes Cons Mfg Co* Marlon Steam Shovel com* Maryand Casualty	30 ²³ Sale	3 4	21/2 4	31% June 10	3 7/8 June 10	414 June 1 1416 Feb. 5 278 Mar. 28 20 Apr. 23 1856 Feb. 21	14½ Feb. 5 4 Jan. 9 30 Jan. 2
100	500 100	Manning Bowman & Co cl A.* Class B*	31/ 10 11/ 5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 8 14 2	2 June 13		18% Feb. 21 2 May 18 1¼ Feb. 6	4 Jan. 9 30 Jan. 2 19½ Feb. 17 3½ Jan. 26 1½ Feb. 6 41 Apr. 13 6¼ Apr. 21
600 100 700	5,700 4,300 1,300	Marlon Steam Shovel com_* Marlon Steam Shovel com_* Maryland Casualty10 Massey-Harris Co Ltd com_*		3714 40 3 514	37 ⁷⁴ 3914 3 534	37 June 3 314 June 26 1938 June 10	3934 June 13 314 June 26 2518 June 5 478 June 25	13% Feb. 21 2 May 18 14 Feb. 6 32% Jan. 6 1% Jan. 12 19% June 10 4½ June 24 1% June 2 25 June 2	41 Apr. 13 6¼ Apr. 21 31 Apr. 21
400 16,200	118 200	Mavis Bottlind Co of Am *	1 % Sale	214 Sale	216 Sale	4½ June 24	4 1/8 June 25	412 June 24 13 Jan. 2 15 June 2	31 Apr. 21 9 Jan. 3 2% Apr. 10
1,600	8,840 600	Mayflower Associates Inc* May Hosiery Mills, Inc	40 42 16 21	216 Sale 3016 34 17 2216	214 Sale 3214 37	25 June 2	34 June 24	20 Juno 2	00 Mar. 20
12,600 100 200	14,400 1,000	Class A common		7 10	1914 2214 1538 Sale 6 10	18 June 3 10 June 12 7 June 15	18¼ June 3 15½ June 24 7 June 15 9 June 22	81/2 May 19 7 Apr. 8	2014 Feb. 20 1514 June 24 814 Jan. 15 9 June 22 40 Apr. 4 2914 Mar. 23 11334 Mar. 17 86 June 26
	100 700	McKee (A G) & Co class B* McWilliams Dredging Co*						3814 Mar. 10 2814 Mar. 23	40 Apr. 4 291/2 Mar. 23
6,300 50		McWilliams Dredging Co* Mead Johnson & Cocom Melville Shoe 1st pref100 Mercantile Discount Corp		77 1/8 Sale	891% Sale	76 June 2 85½ June 26	92 June 26 86 June 26		
900 500	100	Class A conv pref* Mercantile Stores Co109 Merch & Mfrs Sec com A*	40 45	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 23 \frac{1}{16} & 25 \frac{1}{20} \\ 16 & 20 \end{array} $	23 June 3 16 June 2	23 June 3 17 June 2	1934 Mar. 5 20 Jan. 24 16 June 2 236 Mar. 18	19% Mar. 4 30 Jan. 22 23 Mar. 7 2% Feb. 6
1,100	200	Mercurbank Vienna Am shs		7 Sale	5½ 6	6 June 20	7 June 1	C Tuno 90	147/ Tom 14
2,300	200 12,700 33,800	Merritt Chapman & Scott Preferred class A100 Mesabl Iron		7% Sale		Contract Address of the		ME Ann O	80 Feb. 2
1,700 100 2,900	32,500 690	Metal & Mining Shares com.* Metal Tertile Corp par pref.*	% Sale	26 Sale 11/2 Sale 36 40		¾ June 3 24¾ June 2 1 June 12 36 June 8	7% June 1 29% June 25 1% June 8 36 June 8 3% June 24	2498 June 2 12 Jan. 7 33 Feb. 17	2% Apr. 14 37 Apr. 9
100 300	300 500	Metal Cartille Congrag com- Metal Tertile Corp par pref. « Motropolitan Chain Stores « Mot 5-50c Stores class A	14 2½	1 1/2 Sale 1/2 Sale 1/2 3/4 1/8 3/4 9/2 Sale	$\begin{vmatrix} 1 & 1/4 \\ 34 & 40 \\ 1/2 & 2/2 \\ 1/8 & 7/8 \\ 7/8 & 3/4 \\ 7/8 & 3/4 \end{vmatrix}$	1½ June 4	3% June 24	33 Feb. 17 1 ½ June 4 14 Apr. 21 12 Apr. 21 13 Apr. 21 1 June 2 9 ½ June 1	4 % Feb. 25 1 % Feb. 13 1 % May 8
100 600	400 300 9,400	Mickelberry's Food Prod1 Midland Royalty \$2 pref*		9½ Sale		1 June 2 9½ June 1 8 June 13	14 June 17 14 June 2 914 June 1 1112 June 6	1 June 2 9½ June 1 8 June 13	14 Mar. 27 3654 Apr. 6 274 Apr. 9 414 Feb. 13 34 May 8 134 Apr. 2 1134 Apr. 2 1134 Feb. 19
1,600	$12,200 \\ 4,500$	Midland Koyaity 3/ pref* Midland Steel Product 2nd pref* Midland United Co com* Midrale Co* Miller (I) & Sons com*	11½ 14 17½ Sale	14 16½ 18¾ 19%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ June 3 18½ June 22	16 June 23 19 June 8	14 Jan. 28 1714 Jan. 2 37 June 18	18 Mar. 10 23 Feb. 11
300 1,000 400	700 8,900 3,050	Conv pref series A* Midvale Co* Miller (I) & Sons com*	60 62 14% Sale	3734 Sale 55 Sale 7 8	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	37 June 18 5414 June 3 7 June 11	38½ June 24 55 June 1 8 June 20	37 June 18 54¼ June 3 7 June 11	08 Mar. 17
230 	2.820	Minneap-Honeywell Reg pref Minn Mining & Mfg* Miss River Fuel Corp warr		841% Sale		84½ June 2 5½ June 2	86 June 5	82 Feb. 17	91 Apr. 13
	1,600 400	Mock Judson Voehringer* Monroe Chemical Co com*	2 6	31/8 5	4½ 8¾ 3 7½	578 Julie 2	5½ June 2	5 May 15 4 Apr. 30 4 Feb. 16	814 Mar. 4 1014 Feb. 13 1014 Mar. 12 5 Apr. 24
1,600	500 16,100	Montecatini Min & Agric- Amer dep receipts	9½ 10 ½8 ¼	12 % % Sale	81/4 127/8	1/2 June 1	1/2 June 1	10 Jan. 24 16 Jan. 6	11 Apr. 7 % Feb. 9
400	1 500	Montgomery Ward A stock* Moody's Invest Service pref Moore Corp Ltd com*	25 30	24 27	23 25	23 June 3	24½ June 3	101 Apr. 29 23 June 3 17 Mar. 6	11 Apr. 7 ³⁶ Feb. 9 103 ¹ / ₂ Apr. 17 32 Mar. 9 18 ⁵ / ₃ Mar. 4
	55 100 400	Moore Corp Ltd com* 7% preferred class A100 7% preferred class B100 Moore Drop Forgings cl A* Morris Pian Co of N Y25 Mtde Bank of Colom Am she		18 50	-18 50			100 Mar. 5 110 May 29 15% May 19	104 % Mar. 4 110 May 29 25 % Apr. 24
				20	20	1284 June 17	1214 June 16	40 May 14 18 Apr. 15 1236 June 17	40 May 14 21 ½ Jan. 15 12 ½ June 16 41 Jan. 29
400l 100,	800 1.800	Motor Finance Corp		381/ 50			1214 June 16 3814 June 2 6 June 3	351% June 29 6 June 3	41 Jan. 29
3,800 4,300	41,900 47,100	Nachman-Springfilled Corp.* National American Co* National Aviation Corp National Baking com Preferred	4 Sale 41 Sale	2% Sale 5½ Sale	21/2 21/8 61/2 63/4	6 June 3 2½ June 2 4½ June 2	6 June 3 2% June 1 7¼ June 24	214 May 6 414 Jan. 2	10½ Mar. 6 4¾ Jan. 2 10 Mar. 21
25 600	175 1,400	Preferred100 Nati Bancservice Corp*	2 Sale	4314 Sale		4314 June 1 21% June 17	43¼ June 1 2½ June 17 34½ June 26	2 Mar. 24 43 1/4 June 1 2 Jan. 2 26 5/6 June 3 20 1/4 Apr. 15	2 Mar. 24 50 Feb. 27 3% Jan. 21
6,500 	200	Nat Cash Credit Assn com *	28 Sale	27% Sale 18 20	3314 Sale	26½ June 3 1 June 5	11% June 5	2 Jan. 2 265% June 3 201% Apr. 15 1 June 5 3 May 9	2 Mar. 24 50 Feb. 27 3% Jan. 21 39% Mar. 21 20% Apr. 15 1% June 5 6 May 19
400	1,400	Preferred	13 30	12 17	3 ¹ / ₂ 3 ¹ / ₄ 12 17	1 June 5 4 June 5 121/4 June 16	41% June 4 121% June 16	1236 June 16	17 Mar. 12
1,100 11,000	3,300	Nat Dairy Prod pref A100 Natl Family Stores common_*		4 Sale 5 13	106 Sale 41% Sale 5 13	12½ June 16 105½ June 2 3 June 24	12½ June 16 106 June 2 4¾ June 5	1214 June 16 10514 June 2 3 June 24 614 Apr. 28	109% May 12 5% Jan. 26
500 100 9,200	2.200	Preferred25 National Food Prod cl B* Class A with warrants* National Investors com*	1 3% 4% Sale	7% Sale	512 10	34 June 11 734 June 1 312 June 2	³ / ₄ June 11 7 ³ / ₄ June 1	% May 16 3 Jan. 9 3% June 2 5% Mar. 14	14 Jan. 28 2 Mar. 27 1014 Mar. 19
1.900	5,500 .100	New Common1 5½% preferred100 National Leather10		4 Sale			5½ June 25	5% Mar. 14 45 Feb. 24	G1/ Man 11
200 700	3.100	Nat Manufacture & Stores* Nat Rubber Mach com* National Screen Service*	6 Sale 5 6	14 Sale 514 6 3 314	5% Sale 5% 6 3% 3%	% June 3 5¼ June 2 3½ June 2 19½ June 3	5% June 23 5¼ June 2 3% June 26	45 Feb. 24 36 June 3 5 Jan. 23 316 June 2 1912 June 3 415 May 27	1 Feb. 4 7% Feb. 7 5% Feb. 26
400 4,100 21,100	9 500	National Service Cos com		19½ 22	20 23	19½ June 3	22 June 22 21/ June 4	19½ June 3 4½ May 27 1¼ June 13	24 Feb. 21 5 Feb. 10 314 Mar. 25
	$135,100 \\ 200 \\ 450$	Nat Short Term Sec A* National Standard Co* National Steel Car Ltd	15 % Sale 35 % 36 %	18¼ Sale	1 34 Sale 22 Sale 20 24	1¼ June 13 17¾ June 2	22 June 27	114 June 13 1518 Jan. 2 3114 Mar. 16 25 Apr. 29	314 Mar. 25 22 June 27 3114 Mar. 16 42 Feb. 24
200 2,000 200	19,900	Nat Steel Corp warrants National Sugar Refg* National Tile Co common*	281 Bale	5 10 28½ Sale	20 24 3214 33 434 8	5 June 16 2814 June 1 414 June 10	81/2 June 16 321/2 June 26 43/2 June 16	5 Jan. 21 27 May 26	13 Feb. 17 3414 Mar. 11 534 Apr. 28 1 Jan. 27
3,000	100	Nat Trade Journal Inc* National Union Radio com.*	1% Sale	4 5½ 2¼ Sale	4% 8 	4½ June 10 2 June 12	4% June 10 3 June 25	414 May 26 1 Jan. 27 1% Jan. 2	5 % Apr. 28 1 Jan. 27 5 % Feb. 24
300 300		Nauheim Pharmacies Inc* Preferred		1 4 4 1	1 4 4 14	14 June 25 114 June 25	14 June 25 11% June 25	1 May 23 1 May 23	1 Jan. 19 214 Feb. 28 234 Mar. 17
1,100	200 5,000	Nebel (Oscar) Inc com	11% Sale 11 12	81/ 91/	9 914	814 June 5	9½ June 27	10% May 4	11% Jan. 2
900 200	750 3,545 2,700	Neisner Bros 7% pref100 Neison (Herman) Corp		68 Sale		58 June 20 736 June 25 1536 June 9	68 June 1 8 June 15	58 June 2	80 Feb. 10
500 400	3,600 800 4,828	Neison (Hierman) Corp	19% 20% 1% 2% 23 24%	16 20 % 1 % 2 % 25 Sale	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	15¼ June 9 24¼ June 29	16 June 11 25¼ June 25	214 Apr. 20 2316 Jan. 8	23 Mar. 9 2% Feb. 26 26% Mar. 11
	350 200	Preferred 100 New Engl Equity Corp com*	94%	9314 98 24 30	94 1 97 %			93 Jan. 15 24% Apr. 20	2078 Mar. 11 99 May 23 2414 Apr. 18

For festneter see page 55.

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AGGREGAT	Since	NEW YORK CURB EXCHANGE	Price Jan. 2			IN JUNE.		RANGE SIN	
June.	Jan. 1.	INDUS. & MISC. (Con.) Par.	1931.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.
900 7,000 500	4,100	New Haven Clock Co com*	7% 9	5 6 ⁷ / ₈ 1 ³ / ₈ Sale 3 ¹ / ₈ 4		4% June 30 1% June 11 3 June 16	5 June 2 156 June 25 338 June 16	4% June 30 1% June 11 3 Jan. 2	13¼ Jan. 22 3 Feb. 13 4¼ Feb. 10
īōō	100 4,400	N Y Auction class A com* N Y & Foreign Investing- 6%% preferred100 New York Hamburg Corp50	a state of the second	1		22 June 3 9 June 25	22 June 3 10 June 25	70 Jan. 9 22 May 27 0 June 25	70 Jan. 9 2914 Mar. 16 1114 Apr. 14 1114 Mar. 10
4,800 100	900	New York Hamburg Corp50 N Y Merchandise Co	the second s	834 1018 612 7		9 June 25 6¼ June 2 ¾ June 20	10 June 25 7 16 June 30 86 June 20 15 12 June 25 5 18 June 3 14 June 1	10 Jan. 9 22 May 27 9 June 25 5% May 25 % May 23 12% June 20	
5,100 2,000 6,100	27,600 19,200	Niles-Bement-Pond com* Noma Elec Corp com*	1916 Sale 478 515	15 Sale 4 ⁷ / ₈ Sale ¹ / ₄ Sale	$ \begin{array}{cccc} 12\% & 15 \\ 5 & 5\% \end{array} $	61% June 2 % June 20 12% June 20 41% June 20 41% June 24 1% June 1	15 1/2 June 25 5 1/8 June 3 1/4 June 1	4¼ June 24 ¼ Feb. 7	2214 Jan. 9 636 Mar. 17 56 Mar. 2
14,900	181,700 1,400	Nordon Corp Lta com Nord Amer Avlation Inc Option warrants series A North American Coment North & Warren Corp pref North & South Amer Corp A* North & South Amer Corp A*	5% Sale	1½ Sale	1¼ Sale	1 June 1	1¼ June 8	⁵ / ₈ Jan. 2 1 ¹ / ₂ Jan. 19 29 Jan. 26	216 Mar. 21 134 Apr. 27 40 Feb. 27
400 700 600	3,800 8,900 3,100	Northam Warren Corp pref.* North & South Amer Corp A* Northwest Engineering* Northwestern Yeast Co100	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34 Sale 7 Sale 8½ 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32½ June 29 6 June 5 7 June 2	7 June 1 12 June 29	6 June 5	1114 Feb. 20 1814 Mar. 5 150 Apr. 15
300 1,200 275	$1,675 \\ 16,200 \\ 950$	Northwestern Yeast Co100 Novadel Agene com	40 40 14	3714 40 401% Sale	441% Sale	36 June 2 34% June 22	44 ¹ / ₂ June 26 40 ¹ / ₈ June 1	36 June 2 34% June 22	51% Feb. 24 70 Feb. 24 106% Mar. 19
10 5,300	110 22,700	6% preferred100 Oilstocks Ltd— Class A without warr* Class B without warr*	3% Sale	2 Sale	$\begin{array}{ccc} 2 & 3 \\ 2 & 4 \end{array}$	105 June 26 1 June 3		1 June 3 21 May 25 140 Jan. 29	5 Mar. 10
	1,600	Oliver Farm Equip new com.*			2 I 2 Sale	114 June 2	21% June 27	140 Jan. 29 4 Jan. 28 114 May 26 478 Jan. 21	5½ Jan. 7
$1,200 \\ 1,200 \\ 400$	10,825 14,500	Class A conv pref* Overseas Securities Co*	214 Sale 414 434 218 Sale 2 214	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4¾ 5½ 2	1¼ June 2 4½ June 2 2 June 4	472 June 4	4½ Jan. 21 2 June 4 1 May 4	6 Feb. 16
200 10,200	300 39,400	Outpoard motors ci B com* Class A conv pref* Overseas Securities Co* Ovington Bros partic pref* Pacific Finance Corp com10 Pan American Airways Paramount Cab Mfg com* Paramount Cab Mfg com* Parake, Austin & Lipscomb— Conv. prette pref.	234 238	11 12½ 21¼ Sale 2¾ Sale		7 June 2 18¼ June 2 2¾ June 1	8 June 2 26 % June 27 4 ¼ June 23	4 % Jan. 21 2 June 4 1 May 4 7 June 2 17 % Jan. 5 2 % Apr. 2	2 Jan. 22 14 Mar. 24 30¼ Apr. 14 5 Feb. 11
5,600 100 2,000	• 600	Parke, Austin & Lipscomb- Conv partic pref* Parke Davis & Co*		0 19	7 10	9 June 2 26 June 19	9 June 2 27 June 16		12 Feb. 3 30¼ Jan. 30 109¼ Mar. 26
$14,450 \\ 700 \\ 100$	92,250 2,225 2,550	Parker Rust-Proof com* Patterson Sargent Co com* Pender (D) Groc Co cl A*	1934 Sale	921/8 Sale	$\begin{array}{c} 26 \frac{1}{8} \text{ Sale} \\ 96 \frac{1}{8} \text{ Sale} \\ \hline 16 & 24 \frac{3}{4} \\ 6 & 7 \frac{1}{8} \end{array}$	86 June 8 23 June 5 20 June 2	99 June 4 26¼ June 24 20 June 2	23 May 13	28% Mar. 5
150 92,900	2,950 461,400 800	Class B* Pennroad Corp com v t c* Pennsylvania Salt Mfg50	4 10 634 Sale	51% Sale	$\begin{array}{c} 6 & 7\frac{7}{8} \\ 6\frac{14}{4} \text{ Sale} \end{array}$	5% June 10 4% June 2	20 June 24 20 June 2 5% June 10 7 June 26	1 00 may 0	8½ Feb. 13
<u>3</u> 00 100	$\begin{vmatrix} 300\\760\\1,100 \end{vmatrix}$	Conv partie & Co		69 Sale 26¼ Sale		60½ June 13 26¼ June 1	69 June 1 26¼ June 1	17% Feb. 4 60½ June 13 25 Apr. 25 15 Feb. 24	
15,400	225 53,600 70	Perfection Stove Co25 Perryman Electric Co* Pet Milk 7% pref100	5 2934 5% 3	$ \begin{array}{c} 1 \\ 90 \\ 90 \\ 100 \end{array} $	1½ Sale		21/2 June 5	1 Jan. 20 88 May 22	4 Apr. 6 100 Mar. 5
55,100 2,500	80,500 5,600 200	Philip Mor's Cons Inc com* Class A25 Philippe (Louis) cl A com*	10 [%] Sale	9-16 5% 10 105%		10 [%] June 2	1¾ June 24 15 June 17	10 ⁷ Jan. 24 24 Apr. 18 13 Jan. 8	134 June 24 154 June 17 2444 Apr. 11 21 Mar. 26 2 Feb. 24 26 Apr. 14
6,400 5,400	79,200 24,500	Class B common	9 13	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 16 & 30 \\ 114 & 112 \\ 25 & 27 \\ 20 & 3678 \end{bmatrix}$	1½ June 2 22½ June 1	1 3% June 29 25 14 June 29	11% June 2 22½ June 1	2 Feb. 24 26 Apr. 14 3934 Mar. 9
300 19,400	020,400	Pierce Governor Co* Pilot Radio & Tube class A_* Pines Winterfront5	479 0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 20 & 30/8 \\ 3\frac{12}{4} & 4\frac{14}{4} \\ 12\frac{14}{4} & \text{Sale} \end{array}$	3½ June 24 8 June 15	4 June 6 13½ June 25	072 Juno 24	67% Feb. 4 2314 Apr. 14 2214 Apr. 6 10 Mar. 24
7,700	70,000	Pitney Bowes Postage Meter*	6 Sale	5½ Sale 5 12	5¾ 6 7 Sale	5 June 1 7 June 30	and the second		21316 Apr. 14
900 800 3,100	5,600 6,050 52,300	Pittsburgh Forgings* Pitts & Lake Erie RR50 Pittsburgh Plate Glass com 25 Polymer Mfd Corp com*			88 92	84 June 2 29¼ June 3 2¼ June 1	7 June 30 92 June 23 33 June 25 31/2 June 11 31/2 June 2 31/2 June 15	84 June 2 29¼ June 3 15% Jan. 6 21% May 29	109 Apr. 16 4214 Jan. 28 614 Mar. 17
500 300 500	1,900 2,500 3,000	Pitts & Lake Erie KK	13% 3 3 7% 36¼ 40	214 Sale 212 Sale 2912 31 33 Sale	$\begin{array}{rrrrr} 2\frac{3}{4} & 3\\ 3\frac{1}{4} & 4\\ 29\frac{1}{2} & 41\\ 33 & 39\frac{3}{4} \end{array}$	214 June 214 June 2914 June 33 June	31½ June 2 31½ June 15 36 June 26	2434 Feb. 19 33 June 1	5 Jan. 31 31 ½ June 15 40 ½ Apr. 27
	100	Participating conv stock	25 Sale	7 15			4 June 26	25 Jan. 2 3 Jan. 16	
200 50	1 20	Propper McCailum Hoviery Mille Co com Prosperity Co common B	lanne		3% 5¼	4 June 26		4 May 28	4 May 28 182 Jan. 24
21,100 443		Prudence Co 7% pref100 Prudential Investors com \$6 preferred	81% Sale 6 Sale	65 70 934 Sale 81½ 87	$\begin{smallmatrix} 72 & 76 \\ 1114 & 12 \\ 88 & 93 \end{smallmatrix}$	65 June 8¼ June 81% June		814 June 2 80 May 27	14 Mar. 21 91 Apr. 15 814 Feb. 10
20,600	102,200 146,600 14,700	Without warrants	5 Sale	3½ Sale	90 9010	3 ¹ % June 27 June ³ % June	2 4 34 June 22 2 29 June 22 34 June 15 7 June 26	31% June 2 27 June 2 % May 27	91 Apr. 15 814 Feb. 10 714 Feb. 3 3614 Feb. 9 114 Jan. 26 714 Mar. 25
33,800 100 60		Prudential Investors com	614 Sale 614 7	1/2 Sale 61/4 63/	4 6 ³ 4 Sale 6 ³ 4 6 ⁷ 4	June 20	5 7 June 26 2 118 June 2	1151 Mar. 18	120 Mar. 21
	6,400 4,500 11,900	Q R S De Vry Corp com Radio Products com Railroad Shares Corp com	2 3 3½ Sale	278 2			1 1/2 June 23 3 1/2 June 13	78 May 28 1 May 21 278 June	6 Mar. 27 2% Jan. 19 4% Mar. 2
100 300 900	$ \begin{array}{c} 4,500 \\ 20,900 \\ 21,100 \end{array} $	0 Ry & Utility Inv Corp cl A.10 0 Rainbow Luminous Prod A.4	2% Sale			2½ June 1 1 June ½ June 2	1 1/2 June 23 3 1/2 June 13 2 1/2 June 13 2 1/2 June 13 2 1/2 June 3 2 5% June 6	1 May 27 27% June 3 21% May 18 1 May 20 1% May 20 3% May 29	5% Mar. 16 4 Jan. 3 2 Jan. 3
	600 4,200	Raymond Concrete Pile \$3 cum conv pref4 Raytheon Mfg, com v t c4			1.			40 Jan. 14	42 Apr. 2 14% Mar. 21 27 Apr. 20
300 4,200	$ \begin{array}{c} 50 \\ 1,90 \\ 25,70 \end{array} $	0 Reeves (Daniel) com 0 Reliable Stores com 0 Reliance Internat com A	916 1019 23% Sale	21 7/8 27 5 3/4 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	51/2 June 1 23/4 June % June 1 3 June 1	7 534 June 1 2 434 June 27 9 34 June 6 3 438 June 27	23 May 20 5½ June 1 2½ Jan. ½ May 2 3 Jan. 7 Jan. 20	9 Jan. 10
2,000 4,800	$ \begin{array}{c} 0 & 10,50 \\ 0 & 24,25 \\ - & 20 \\ 10 \end{array} $	0 Class B 0 Reliance Management 0 Reliance Mfg (III)	3 Sale	35/8 4	41% Sale	3 June	4 1/8 June 27	3 Jan. 20 7 Jan. 20 5% Jan. 13	1 14 Feb. 10 7 14 Feb. 9 7 14 Feb. 9 7 14 Jan. 26 14 Jan. 13
47,200	256.50	Raymond Concrete File 3 sum conv pref	21/ Sale	8¼ Sale 2 Sale	11% Sale 2 Sale	71% June 1	3 11% June 30 2 June 1	61% Jan. 2 15% Apr. 2 12 May 1 5214 June	
5,400 2,900 62	$\begin{bmatrix} 0 & 00,10 \\ 0 & 67,90 \\ 5 & 1,02 \end{bmatrix}$	0 Reynolds Investing com	12 Sale	54 Sale		71% June 1 1% June 1 12 June 5214 June	3 11% June 30 9 2 June 1 2 34 June 24 2 54 June 1		
40	- 90 - 1,90 - 3,30	Richmond Radiator Common 7% preferred O Rike-Kumler Co com O Rogers Majestic Corp A	$\frac{3}{20}$ $\frac{5}{22}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	22½ June 1	8 26 June 3 7 10½ June 17	^{\$4} Mar. 3 2 ¹ / ₂ May 22 Jan.	0 1 May 11 5 Jan. 29 5 26 June 3
20		0 Rogers Majestic Corp A 0 Rolls Royce of Amer pref.10 0 Roosevelt Field Inc	1 % Sale					103% June 1 2¼ Feb. 2 1¼ June	
9,60 40 40	$egin{array}{ccc} 0 & 81,20 \ 0 & 7,40 \ 0 & 7,80 \end{array}$	(0) Kogers Majestic Corp A (0) Rolls Royce of Amer prof.10 (0) Roosseveit Field Inc	314 Sale	- 3 31 27 Sale 35 Sale		4 1¼ June 2% June 22 June 35 June	3 114 June 3 2 376 June 24 1 27 June 1 1 3814 June 1	2 34 Jan. 2 34 Jan. 2	3 3¼ Mar. 3 9 5% Feb. 24 1 38 Jan. 27 7 42 Mar. 17
īō	ō 10 1,30	Rubber Plantation Inv Tr 0 Am dep rcts for ord reg£ 0 Russeks Fifth Ave Inc	1	3 61		7 June 2		4 Apr. 2	3 4 Apr. 23 5 7 June 22 5 48¼ Feb. 5
īō		0 Russeks Fifth Ave Inc 0 Russell Mfg		1912 201	A second second	19 June 1 59 June 2	1 State 1 Stat	2 19 June 1	2 25½ Jan. 19
5 53,20	0 1,55 10 503,00	50 Safety Car Heating & Ltg. 10 10 St Lawrence Paper 6% pf. 10 10 St Regis Paper Co	0 1478 Sale	70 1114 Sale	54 59 13¾ Sale	101% June	1 1414 June 2	21 Mar. 1 5 10½ June 107½ Mar.	9 90¼ Jan. 26 3 21 Mar. 13 1 21½ Mar. 6 5 110½ Mar. 5 4 30 Apr. 24
1	- 5	00 7% cum pref10 00 Sanford Mills Co common Savannah Sugar Refining10 00 7% preferred10	*	80% Sale		80¾ June		March March 1997	
30	0 2,10	Savannah Sugar Refining. 0 7% preferred	a nged to Re 15 20	p ublic Gas s $17\frac{1}{4}$ 18	se e above.) 4 184 193	\$ 18 June 1	1 80¾ June 2 3 18¾ June 2		
20 20	$\tilde{0}$ $1,80$ 20 12.70	00 Cum conv pref 00 Schoeneman (J) Inc com 00 Schulte Real Estate Co.	* 3½ Sale	2 3	2 Sale	- 10 June 1 2 June	3 10 June 1 9 2 June 1	3 10 June 1 9 2 June 1	9 19% Mar. 9 3 1% Jan. 14 2 8 Jan. 13 3 10 June 13 9 3% Jan. 7 5 1 Jan. 2 7 3 Jan. 2 6 17 Jan. 26
2,40		00 Schulte-United 5c & \$1 Sts 00 7% conv pref10 00 Scotten Dillon Co1	1 Sale 21/2 Sale 0 10 18	14 Sale		1/8 1/4 June	3 10 June 1 9 2 June 1 1 3% June	5 14 Jan. 1 4 Mar. 1 17 Jan. 2 33 5 Jan.	9 3 [*] Jan. 7 5 1 Jan. 2 7 3 Jan. 5 6 17 Jan. 26 8 37 ⁺ Mar. 20
For	footnotes se	00 Scoville Mfg Co	51	-1 22 28	1 29 34	<u> </u>	<u></u>	-11 00 180.	0

For footnotes see page 55

AGGREGAT	TE SALES.	UEW				IN JUNE.	RANGE SIN	VCE JAN. 1.
In June.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2. 1931.	June 1.	June 30.	Lowest. Highest.	Lowest.	Highest.
Shares. 2,200 1,000	(T1	INDUS. & MISC. (Con.) Seaboard Util Shares, com*	Bid. Ask. 3% Sale	Bid. Ask. 3½ Sale 16 Sale 30 Sale	Bid. Ask. 3¾ Sale 21 Sale	Sale Prices. 3 [*] / ₈ June 2 16 June 1 21 June 3 3 [*] / ₈ June 3 3 [*]	4 3% Jan. 2	Sale Prices. 5% Feb. 26 30% Feb. 26
4,000 84,900 2,300	21,300 262,600 10,100	INDUS. & MISC. (CM.) Seaboard Util Shares, com* Securities Corp Gen'i com* Segai Lock & Hardware com Seiberling Rubber com* Selby Shoe Co com*	3312 36 4 Sale 44 Sale	16 Sale 30 Sale 5½ Sale 7½ 9	31 14 Sale 612 Sale 914 978	26 % June 2 32 June 2 5 % June 3 07 % June 1 8 June 3 10 % June 5	5 26% June 2 2 4 Jan. 2 5 4% Jan. 26	2 5% Feb. 26 30% Feb. 26 37% Mar. 23 7% Mar. 23 7% Mar. 26 10% May 7
2,300 400 20,700 2,100	2,900 228,900 23,200	Selby Shoe Co com	214 Sale 45% Sale	43 Sale Sale	276 Sale 5234 Sale	11 1/4 June 4 14 7% June 1 21/2 June 2 4 June 2 42 1/4 June 4 58 1% June 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 Feb. 11 476 Feb. 27 70% Mar. 2 71 Mar. 2 70 Mar. 4
1,900	16,852 39,200	Allot ctfs full paid stpd \$5½ prior stock* Selfridge Prov Stores Ltd—	451 Sale		521% Sale	40 June 3 54 June 2	and the second second	
$1,000 \\ 4,300$	5,500 203,700 25,025	Selfridge Prov Stores Ltd- Ordinary	1% Sale	$ 1^{\frac{1}{8}} \frac{1}{124} $	$1\frac{1}{4}$ $1\frac{1}{8}$	1 June 1 136 June 9	51 1 May 23	31 31% Feb. 17
$600 \\ 15,228 \\ 13,700$	2,700 103,856 68,515	Sheaffer (W A) Pen com	42 47 314 Sale 30% Sale	3 12¼ 31 32 4½ Sale 30½ Sale	32 33½ 5½ Sale 30¼ Sale	31 June 6 34 June 31 June 6 June 1 June 29/3 June 1 31 June 52/4 June 1 6 29/3 June 1 60 June 1 6 June 1	8 31 June 6 8 3 ¹ / ₂ Jan. 2 5 29 ¹ / ₂ June 1	33 Jan. 15 15 Apr. 16 42 Jan. 28 85 Mar. 25 36 Feb. 25 6614 Mar. 27
325	1,275 290 5,200	Sherwin-Williams Co (Ohio)* Preferred, series AA		52¼ Sale		52¼ June 1 60 June 2 104¼ June 26 106 June 1 12 June 2 12 June 2	52 May 29 6 104 ½ June 26 2 ¼ May 29	661% Mar. 27 108 Apr. 10 11% Feb. 28
3,200 200 4,500 50	$1,000 \\ 59,064 \\ 250$	Convertible preferred* Silica Gel Corp com v t c* Silver (Isaac) & Bros pref.100	6 614	4 Sale 60 70	51/4 6	4 June 1 6 June 5 58 June 22 60 June 2 33 June 9 260 June 2	2 472 May 20 3 3% May 26 2 58 June 22 9 230 May 26	12 Feb. 21 7114 Feb. 27 34314 Feb. 17
340 <u>2</u> 00	1,360 3,600	Sherwin-Williams Co (Ohio)* Preferred, series AA100 Signature Hosiery com vtc* Convertible preferred* Silica Gel Corp com vt c* Silica Gel Corp com vt c* Singer Mfg			81/2 101/2	834 June 15 834 June 1 111 June 2 13934 June	316 Mar. 10 5 8% June 15	4% Feb. 11 11% Mar. 31
200 390	4,300 3,200 10	Smith (A O) Corp com* Preferred	148% Sale	1111% Salé	128 132	111 June 2 13913 June 5	the second second second second	192 Mar. 2 10814 Jan. 28
	4,600 500 300	Typewriter v t c* Snia Viscosa Ltd120 lire Interim rcts		6½ 10	8 91/8		111/2 Mar. 16 11/2 Feb. 24 11/2 Mar. 12	1814 Mar. 9 154 Jan. 8 154 Jan. 8 154 Jan. 3 4 44 Feb. 25 144 Mar. 30 1 Jan. 6 0 14 Jan. 7
2,200 3,000	27,500 36,800 200	South American Air Lines* Southern Corp com* Southern Grocery Stores*		1 % Sale 3 Sale 1 ½ 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		- 1 1% Mar. 30	414 Feb. 25 118 Mar. 30 1 Jan. 6
200 30	8,300 700	Southern Stores Corp CAL- Southwest Dairy Prod com.* 7% pref with warrants.100 Spanish & General Corp Ltd	1 2 10 Sale	1½ 3	1% 1%	8 June 18 934 June		5 17 Feb. 26
100 700	10,100	seen ach reco ord res organs		11		56 June 20 56 June 20 1/4 June 10 3/4 June 20 14 June 11 35 June 20	25 1/4 June 10	37 Mar. 24
3,950 100	$14,250 \\ 400 \\ 100 \\ 000$	Spiegei, May& Stern 6½ pf 100 Stahl-Meyer Inc com	15 19	26 33	16 19½ 26 Sale		25 15 June 25 88% Jan. 9 12 26 June 12	5 18% Mar. 17
300 	100 300 700	Standard Dredging common * Convertible preferred Standard Holding class A*		53% 15	61/2 15	5 June 4 5 June	4 5 June 4	1 3% May 21 4 5 June 4 5 12 Apr. 23
700	$2,020 \\ 22,000 \\ 600$	Standard Invest \$51⁄5 pref* Standard Mot Constr* Standard Screw100	36 Sale	1/2 3/4	1/2 3/4	1/2 June 5 1/2 June	68 May 28	
1,300 4,500	20,200 22,700 5,100	Starrett (The) Corp com	91% Sale 201% Sale 111% 131%	3¼ Sale	4 Sale 16 Sale 14 16 ³	3 ¹ ⁄ ₄ June 1 4 ⁷ ⁄ ₆ June 10 June 2 17 ¹ ⁄ ₂ June 13 ¹ ⁄ ₂ June 2 15 June	5 3 ¼ June 10 25 10 June 2 122 13 ¼ June 2 3 24 4 Jan. 14 4 Jan. 4 Jan. 3 30 2 Feb. 2 2 26 24 June 2 June 2	1 12% Jan. 7 2 25% Feb 11 2 17% Feb. 27 4 90% May 25
$\frac{200}{400}$	650 16,700 400	Preferred100 Stein Cosmetics Inc com* Steinite Radio*	85 95 3¼ 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		4 June 19 51% June	24 4 Jan. 14 4 Jan. 24 14 Feb. 16	4 90 % May 25 3 11 % Mar. 21 5 Mar. 28
100 250 500	600 325 3,000	Sterchi Bros Stores	2 3		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	21/4 June 30 21/4 June 24 June 27 261/2 June 3 June 9 31/2 June	30 2 Feb. 4 26 24 June 27 32 3 June 3	5 11 1 Mar. 21 5 5 Mar. 28 4 3 Mar. 26 7 30 Apr. 27 9 61/2 Mar. 26
1,500 1,900	1,600 29,400 73,000	Storkline Furniture Corp Convertible preferred25 Strauss (Nathan) Inc com*	4 54	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		3 ¹ / ₈ June 16 6 June ¹ / ₄ June 4 ³ / ₈ June	11 Apr. 22 3 3 1% June 10 10 1% June 4	2 16¼ Apr. 16 6 10 Mar. 6 4 6 Jan. 3
900 600	3,600 2,400 200	Strauss (Nathan) Inc com Strauss-Roth Stores com Stromb-Carlson Tel Mfg Stromck (S) & Co Structer Wells Titusville Strutz Motor Car Go	16 19 7% 9%	6½ 7½	10½ Sale 6% 9	314 June 16 6 June 14 June 4 1014 June 24 12 June 512 June 3 614 June	4 10¼ June 24 2 5½ June 15 Mar. 2	1 16 Apr. 1 3 115% Mar. 2 7 15 Mar. 27 10 Mar. 27
5,800 500	550	Sullivan Machine Co		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 Sale	18 June 30 22 June 234 June 11 314 June	2 18 June 30 23 1 Mar. 19 19 Jan. 12 4 May 2	8 4½ Mar. 21
200	9.300	Sundstrand Mach Tool com Sun Investing Co com \$3 conv pref. Super Maid Corp common	1 3% 44	35½ 38½		a second of the second of the second s	31/2 May	5 8 Mar. 19 2 4034 Mar. 2 5 314 May 5
7,900 6,600 1,100	53,100	Swift & Co	36 Sale	25% Sale 32 Sale 4% 4%	26¼ Sale 34½ 35½	241% June 2 267% June 8 29% June 3 361% June 4 June 3 414 June	3½ May 22 24½ June 25 29% June 3 4	3 3 Mar. 12 5 3 May 5 2 30% Jan. 5 Jan. 5 3 40% Apr. 14 9 8 Mar. 7
2,000	20,100 700	Taggart Corp com Taylor Milling Corp com	274	51% Sale 16 24	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 41⁄2 June 2 10 June 35⁄8 June 2 8 June	18 May 1 35% June	2 1814 Mar. 6 8 2134 Feb. 26 2 1514 Feb. 9
13,400 5,700 200	25.400	Technicolor Inc common Tenn Products Corp com Thatcher Securities Corp Thermold Co 7% conv pf 100	512 9% 2% Sale	$\begin{array}{c c} 6\frac{1}{2} & \text{Sale} \\ \hline 2\frac{1}{2} & 2\frac{1}{2} \end{array}$	51	ál	3% May	5 7 Feb. 9
50		Thermoid Co 7% conv pf. 100 Thew Shovel Co com	35 37	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	20 30	232 June 2 228 June 1536 June 12 1536 June 10034 June 10 10034 June 30 June 24 3334 June 34 June 3 36 June	10 100 4 June 1 20 Apr. 1	2 1814 Apr. 22 0 10234 Mar. 26 3 37 Jan. 10
500 3,000	20,800	Tobacco & Allied Stocks	25% 29	- ¾ Sale	and the second second		20 20 2 June 18 12 May 1	8 14 June 30
300 700	100	Am dep rcts ord reg shsf Am dep rcts def reg5 sh Todd Shipyards Corp	45% 46%		4 ¹ / ₄ 8 44 Sale	44 June 1 44 June	1 44 May 1 1 44 June 20 Apr. 2	8 4 May 18 1 50 Feb. 27 7 20 Apr. 27
25 8,400	95,500) Torrington Co of Maine ⁴) Transcontinental Air Transp ⁴ Trans-Lux Pict Screen	3½ Sale	37¼ Sale 6 Sale	6 Sale		1 374 June 4 3% Jan.	1 42 Jan. 24 2 8% Apr. 23 3 13% Mar. 27
17,800 11,600 16,500	70,900	Class A common	7 Sale	6½ Sale 3¾ Sale	State of the			
800	2,700	Triplex Safety Glass Ltd— Am rcts for ord. shs. reg Trunz Pork Stores Inc	1216 13	5% Sale		53% June 1 61% June	and the second se	and the second second second
4,600		Truscon Steel 7% pref10 Tubize Chatillon Corp- Common B v t c		4 1/4 Sale		4 June 2 7 June	25 3% Jan. 1	the first state of the state of the state of the
1,900 300	400	3 cum conv pref' Ungerleider Financial Corp_'	'			- 26 June 15 26½ June		
4,200 1,400 11,000	$\begin{array}{c} 15,20\\ 34,40\\ 12\end{array}$	0 Union Amer Invest com 0 Union Tobacco Co com 0 United Amer Utilities com	14% 32% % Sale	18½ Sale		8 27 1/2 June 16 28 % June 18 June 15 21 1/2 June 18 June 5 1/4 June	27 24 17 ½ Jan. 1 2 3½ June 3½ May 1 100 Jan. 2	3 29 ³ ⁄ ₄ Feb. 27 2 22 Mar. 27 5 ¹ ⁄ ₄ Mar. 19 3 6 ¹ ⁄ ₂ Mar. 21 3 100 Jan. 23 7 Feb. 25 1 6 ¹ ⁄ ₂ Apr
1,700	$ \begin{array}{c} 10 \\ 7,30 \\ 1,20 \end{array} $	0 United Carbon pref	416 53	_ 10 Sale		10 June 1 10 June	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 28% Mar. 20
3,500 7,200 600 164,400	60	0 \$3 cum partic pref 0 United Dry Docks com 0 United Engineering & Fdry 0 United Founders Corp com		2 Sale		⁸ 1 ¹ / ₂ June 3 2 June 32 ¹ / ₂ June 11 32 ¹ / ₂ June	11 32 ¹ / ₂ June 11 32 ¹ / ₂ June 1	3 3% Mar. 10
700		0 United Milk Prod com	$20^{1\%}$ 50^{23}	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		% 1¼ June 19 1% June	17 May 2	20 37 Feb. 2
500 600	2,00	0 Am dep rcts for ord reg£ 0 United Porto Rican Sugar' 0 Unit Profit Sharing com'	114 23	s 11/5 13	11/8 11	134 June 23 134 June 136 June 2 134 June	8 May 2	27 814 Apr. 25 25 2 Jan. 6
 300 300	4,40	0 Preferred	6 8	6 Sale 49 Sale	55% 7 52% 563	6 June 1 6 ¹ / ₄ June 48 June 1 51 ³ / ₄ June	8 5¼ Jan. 2 20 48 June	12 M 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
3,400	40.20	0 Preferred	15% Sale				25 30 Mar. 3 11/8 June 2 2 May	29 6 ½ Jan. 10 1 56 ¼ Mar. 10 30 30 ¾ Apr. 20 17 2 ½ Feb. 13 1 6 ½ Feb. 5
For fe	otnotes see		Strategies (1997)	All and a second			Contraction of the	$= e_{1}e_{1}e_{2}e_{3}e_{4}e_{4}e_{5}e_{6}e_{6}e_{6}e_{6}e_{6}e_{6}e_{6}e_{6$

ACOPECAT	E SALES.		1			IN JUNE.		DANCE OF	
In June.	Since	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	Turne 1	June 30.	Lowest.	Wichard	All a grad	CE JAN. 1.
Shares.	Jan. 1. Shares.	INDUS. & MISCEL. (Concl.)		June 1. Bid. Ask.	Bid. Ask.		Highest. Sale Prices. 60 June 15	Lowest.	Highest. Sale Prices.
1,100 1,900 2,700 50	11,700 8,600 700	INDUS. & MISCEL. (Concl.) US Dairy Prod class A* Class B* US Finishing common* Preferred	60 6514 8 1056 5 715	59¼ Sale 10 Sale 4% Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Sale Prices. 59¼ June 1 9 June 2 4% June 1 60 June 29		9 June 2 4½ May 27	6514 Mar. 20 15 Feb. 13 874 Mar. 2 60 June 29 10 Mar. 10 334 Feb. 27 60 Feb. 26
7,200	33,400 26,150	United States Foil class B* U S & Internat Sec com*	5% Sale	414 Sale 138 Sale 3318 Sale	5 Sale	4 June 1 1 June 10	I K June bi	4½ May 27 48 May 8 4 June 1 1 June 10	10 Mar. 10 3% Feb. 27
6,600 3,400 1,200	22,700 21,100	US Lines Inc pref	61 Sale .11 12	3318 Sale 212 3 16 17	38 % Sale 2% Sale 20 21	33 June 3 2 June 17 16 June 5	2% June 30 20 June 26	31 Jan. 2 2 June 17 12 Jan. 3 11 Jan. 2	60 Feb. 20 6% Jan. 2 20 Feb. 11 11% Jan. 5
450 300 200	4,375 400 9 100	U S Playing Card com	46 47 34 20 Sale	36 38½ 8 Sale	$\begin{array}{ccc} 36 & 39 \\ 3 & 23 \end{array}$	3814 June 2 8 June 1 17 June 4	41 14 June 25 814 June 24 17 % June 8	32 May 8	49 Jan. 30 20 Jan. 3
200 200 400	800 2,800 5,700	U S Rubber Reclaiming				17 June 2 2 June 19	17 % June 2 3 June 25	1 Apr. 1 % May 20	01% Jan. 30 1% Jan. 9
100	750 3,100 1,500	Universal Insurance Co	13% 5	2 7	1 4	4 June 29	4 June 29	17 May 27 4 June 29	49 Jan. 30 20 Jan. 3 33 Mar. 9 01½ Jan. 30 17 Mar. 27 25 Apr. 4 7½ Mar. 21 2½ Jan. 3 9½ Feb. 24 78 Apr. 15
6,800 1,350 8,800	63,345 9,150 53,500	Utility Equities com* Priority Stock*	51 Sale	4 7/8 Sale 5 Sale	5½ Sale	4½ June 2 67½ June 3			9% Feb. 24 78 Apr. 15
5,400 25 10 563	24,000 135 63,163	Preferred Van Camp Milk preferred_100 Van Camp Pack com	14% Sale	15¼ Sale	16¾ Sale	15 June 2 41 June 5 4 June 2	16% June 25 41 June 5 5% June 9	14% Jan. 2 41 June 5 2% Jan. 13	9% Feb. 24 78 Apr. 15 9% Mar. 2 19% Feb. 25 48% Jan. 30 7% Mar. 24 9 Mar. 10 7 Jan. 8
1,700 5,700 200	11,800 48,800 2,700	U S Finishing common	214 31/2 5 Sale 13 1314	514 714 514 514 514 578 812 10	6 712	514 June 2 518 June 3 816 June 14	614 June 27 74 June 26 1676 June 26 1676 June 25 41 June 5 534 June 9 8 June 9 8 June 9 8 576 June 29 85% June 3	3 Jan. 13 5 Jan. 2 8½ June 14	9 Mar. 10 7 Jan. 8 12½ Feb. 2
1,500	300 4,100	Wagner Electric Co com	10 1079	12 18			and a start of	1414 Mar 7	15 May 6
300 2,500 100	600 47,600 5,500	Class B* Walgreen Co com* Warrante	1278 15 5 7 1834 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16 Sale 4 ¹ / ₄ 5 ³ / ₈ 19 Sale	4 June 9 15½ June 2 4¼ June 19	17 1/8 June 4 5 June 25 20 5/8 June 27 4 1/2 June 19	12/2 June 23 4 June 9 15½ June 2 3¼ Jan. 2	514 Feb. 14 2914 Mar. 26 10 Mar. 26
17,200	129,700	Walker (Hiram) Gooderham & Worts common	63% Sale	5 Sale	5 ¹ / ₃₀ 5 ³ / ₄₀	4% June 1	6¼ June 24	41% May 27	
800	8,000 4,500 1,700	Watson (Jno Warren) Co* Wayne Pump Co com* Convertible preferred*	115 Sale 6 7	3 ⁷ / ₈ Sale 3 4	$30^{12} 40^{14}$ $3^{12} 4^{14}$		⅔ June 1	¹ / ₂ June 24 2% Apr. 28 21 Jan. 21	2 Feb. 25 6% Jan. 16 29 Feb. 17
150 400 400	1,362 2,900 32.700	Wagner Electric Co com15 Waitt & Bond Inc class A* Class B* Walgreen Co com* Warrants* Warten (Hiram) Gooderham & Worts common* Warten (S D) Co* Warten (S D) Co* Warten (S D) Co* Warten (S D) Co* Warten (S D) Co* Watson (Jao Warren) Co* Wastern Alto Supply com A * Western Alto Supply com A * Western Alt Express Corp10 Western Alt Express Corp10 Western Pipe & Steel com10 Western Table & Stationery Western Table & Stationery	1416 Sale	41 Sale		40 June 9 17½ June 17 12 June 22	41 June 1 20 June 27 13½ June 25	41% May 27 50 Mar. 19 12 June 24 27% Apr. 28 21 Jan. 21 40 June 9 17 Jan. 20 12 June 22	8% Feb. 26 70¼ Feb. 27 2 Feb. 25 6¾ Jan. 16 29 Feb. 17 52¼ Jan. 16 24¼ Feb. 19 22 Apr. 9
20	130 500	Western Maryland Ry- 7% 1st pref100 Western Pipe & Steel com_10		20 25	-22 - 28	67 June 24		60 Jan. 6 26½ Mar. 25	
100 50 100	50	West Jersey & Seashore RR 50		20 22	15 20	20 June 3 60¼ June 10	20 June 3 60¼ June 10 1 June 9		
						1 June 9		1 39 /8 Jan. 2	25 Apr. 13 60¼ June 10 1% Feb. 28 46% Jan. 6
	10 125 20	7% prior lien stock100 Wheeling Steel common100 Pref class B100					9 June 25 4 June 25 24 June 30 1614 June 6 34 June 17	120 Jan. 10 18½ May 23 \$109 Feb. 16	120 Jan. 10 30 Jan. 13 \$109 Feb. 16
1,000 1,500 1,100	6,000 32,900 19,700	Williams (A C) & Co*	103% Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 June 1 3½ June 2 20 June 1	9 June 25 4 June 5 24 June 30	8 June 1 3 Jan. 3 12¼ Jan. 8	14% Mar. 11 6% Mar. 10 33% Mar. 27
900 700	8,200 3,800	Wilson Jones Co com* Winter (Benj) Co* Woolworth (F W) Ltd	3 / 1	15 Sale ½ 1	34	14 % June 2 ½ June 3	16¼ June 6 ¾ June 17	14½ June 2 ½ June 3	22% Jan. 7 1% Jan. 5
290,700 5,700 100	290,700 5,700 250	Wheatsworth Inc. com Wheatsworth Inc. com Wheeling & Lake Eric Ry 7% pitor lien stock100 Wheeling Steel common100 Pref class B100 Williams (a c) & Co			10% Sale	95% June 18 47% June 18 85 June 3	1114 June 27 518 June 20 89 June 2	9% June 18 4% June 18 85 June 3 8 Jan. 9	1114 June 27 51% June 20 10114 Jan. 28 151% Mar. 19
	112,000	RIGHTS	154 Sale		2 Sale	2 June 30	214 June 24	요즘 이 같은 것이 같은 것이 같은 것이 같은 것이 같이 같이 같이 같이 않는 것이 같이	이 같은 것이 같은 것이 없다.
800 200	32,200 7,900 19,000	Associated G & E deb rts Stock purchase rights Flat White Sewing Mach deb rts	3-16			2 June 30 2 June 24	2½ June 24 2 June 24	11% Jan. 3 1-16Mar. 20 1/2 Mar. 3	414 Feb. 26 3-16 Jan. 23 34 Mar. 3
	400	PUBLIC UTILITIES							
200 100 600		Ala Power Co \$7 pref*		134 Sale	11/2 21/8	112 June 2 100% June 22 1½ June 17	114½ June 17 102 June 8 1¾ June 1	100 Jan. 21 100 Jan. 21 11/2 June 17	115% Mar. 11 103% Mar. 30 3% Feb. 16
1,900 30,900	14,300 138,000	Amer Citles Power & Lt Corp Class A	33 4 35 % 5% Sale	32 3214 65% Sale 117% Sale 1914 Sale	325% 333% 83% Sale 13 Sale 221⁄4 Sale	3114 June 11 614 June 3	3234 June 26 858 June 27	3114 June 11 534 Jan. 2	38% Feb. 28 10 Feb. 27
51,600 4,700 100	16,600 200	Class B	22 24½	19 19 Sale	13 Sale 22¼ Sale 75 Sale	10% June 23	13% June 25 22% June 13	101/2 June 2 17 Apr. 30 75 May 27	17 Mar. 19 29% Jan. 23 89 Apr. 8
	575 631,700	36 preferred	14% Sale	1214 Sale 5212 Sale	1834 Sale 6836 Sale	110% June 24 11 June 3	1% June 2 3234 June 26 8% June 27 1376 June 25 2224 June 13 75 June 26 75 June 27 722 June 27 111 14 June 5 22 June 27 724 June 28 3% June 29 3% June 29 3% June 25 9225 June 1 8534 June 1	65 May 27 110½ Feb. 5 11 June 3	75 June 30 112 Mar. 6 31 5 Feb. 24
$121,600 \\ 100,000 \\ 1,900 \\ 7,300 \\ 1,200 \\ $	12,200 71,000 2,150	Amer Light & Trac com	43 Sale 26 30	37 Sale 291% 30 1 2	110 Sale 3834 Sale 2954 32 314 Sale	108½ June 5 34½ June 3	110 June 30 41 June 26	1021/2 Jan. 31 341/8 June 3	110% Mar. 31 54% Feb. 28
5,500 	39,900 25 28,500	Amer Nat Gas com v t C* Amer Pub Serv 7% pref100 Amer States Pub Serv class A	31% Sale	$1 20 \\ 1 2$ 10 12	31% Sale	1 June 10	3% June 29	1 June 10 91% Apr. 27	5% Mar. 7 91% Apr. 27
586,200 3,100 1,300	4,202,400 30,800 14,500	American Superpower* 1st preferred* \$6cumulative preferred*	10¼ Sale 81 82¼	934 Sale 9215 Sale 8514 Sale	$\begin{array}{cccc} 1014 & 11 \\ 1214 & Sale \\ 91 & 92 \end{array}$	8% June 1 \$82% June 3 82% June 15	1314 June 25 9214 June 1 8514 June 1	8% June 1 81% Jan. 3 82% Jan. 7	19% Mar. 21 99 Mar. 18 89% Mar. 20
89,900	100 411,260	Amer Tel & Tel- 2d installment paid* Appalachian Gas com*	135 150 514 Sale	41% Sale	4% Sale	4 June 1	5 June 26	144 Jan. 24 4 May 20	144 Jan. 24 854 Feb. 10
5,900 210	7,800 100 970	Arizona Power com100 Arkansas Pow & Lt pref*	25 40 100½ 103¼	5 20	2 15 106 107 34	1⁄2 June 4	3⁄4 June 22 109 June 13	¹ / ₂ May 28 20 Jan. 15 103 May 2	⁷ 8 May 12 20 Jan. 15 1095 May 14
210 1,300 97,500 1,095	20,600 564,400 6,545	Assoc Gas & Elec, com* Class A* \$5 preferred*	15 Sale 17½ Sale	17 Sale 65 Sale	15% Sale	15 June 2 15¼ June 30 64% June 8	17 ¹ ⁄ ₄ June 23 18 June 22 80 June 11	15 Jan. 2 15¼ June 30 64¼ June 8	30 Feb. 26 23% Mar. 27 89% Apr. 11
1,425 3,200 19,000	8,519 17,800 166,800	88 int-bear allot ctfs Allotment certificates Warrants	67½ Sale	8412 Sale 2214 Sale 716 Sale		78 June 30 20 June 17 ⁵ 16 June 9	85½ June 19 23½ June 18 ½ June 24	67½ Jan. 2 19 Feb. 6 ⁵ 16 June 9	91% Feb. 28 24% May 22 1 Jan. 26
1,800	7,800 200	Associated Tel & Tel cl A* Associated Telep Utilities* Barcelona Tr Lt & Pr ord50	22 Sale	64 68 24 Sale		221% June 3	25 June 24	67 May 13 22 Jan. 2 19% Jan. 19	67 May 13 25½ Mar. 23 20 Jan. 17
75 75 150		Bell Telep Co of Can100 Bell Tel of Pa 6½% pref100 Birmingham Elec \$7 pref*		1161/2 119	11514 119	138 ¹ / ₄ June 12 117 ¹ / ₄ June 2 109 June 15	139½ June 11 117¾ June 18 109 June 15	130 May 21 115 Jan. 9 109 June 15	153 Feb. 13 12014 Mar. 2 109 June 15
49,900	271,910 100 123	Bridgeport Gas Light Co* British Columbia Pow cl A*	21 Sale	1314 Sale 54 58	21% Sale	12¾ June 2	22 1/8 June 27	12% June 2 54% May 20 34% Jan. 6	2816 Mar. 7 5414 May 20 40 Mar. 3
3,400 300	20,200 3,600	American Superpower* Ist preferred* Amer Tel & Tel- Amer Tel & Tel- Amer Tel & Tel- Appalachian Gas com* Warrants	25½ Sale	265% Sale	103 Sale	263% June 17 10234 June 3	26% June 1 103 June 30	15 Feb. 21 25¼ Jan. 13 98½ Jan. 14	17½ Mar. 10 27 Mar. 12 103¾ May 4
800 1,000 100	20,600 30,800 7,500	Am dep rcts A ord shfl Am dep rcts B ord shfl Am dep rcts pref sh	% Sale	% Sale	25% Sale	% June 1 14 June 4	June 5 June 17	% June 1 14 May 19	11% Mar. 2 34 Feb. 19 312 Feb. 19
100	378 130 100	Canadian Hydro-El 1st pf_100 Carolina Pow & Lt \$6 pref_* \$7 preferred*				109 June 5	110 June 96	63 May 22 101 % Feb. 27	78 Apr. 11 103 May 1 110 June 24
2,200 10	1,500 20,900 140	Central Atl States Serv v t c* Cent Hud G & E v t c	1514 1714	18 Sale	21 23	1714 June 2 9134 June 2	22 June 25 91 % June 25	17 Feb. 17 17 June 2 91 Jan	12 Feb. 18 31 Mar. 10 93 Mar. 10
40 150	130 10 500	Cent Indiana Pow 7% pf.100 Central Maine Pow 7% pf.100 Cent Pow & Lt 7% pref100				71 June 29	77 4 June 3	71 June 29 102 Jan. 23 100 / June 24	84% Mar. 17 102 Jan. 23 104% Apr.
41,800 100	14,500 237,800 325	Cent Pub Serv of Del com* Class A* \$6 preferred*	1414 Sale	12½ Sale	1314 Sale	111% June 19 66 June	14 June 29 6716 June 25	93% Apr. 29 11% June 19 66 June 5	1834 Feb. 11 1956 Mar. 20 7056 May 14
	28 400	\$7 preferred* \$4 preferred*		l		x56 June 22	58 June 24	75 Apr. 30 x56 June 22	75 Apr. 30 58 June 24

For footnotes see page 55.

4. 1

GREGAT	E SALES.	NEW YORK	Price	2	PRICES	IN JUNE.	¥	RANGE SI	NCE JAN.
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 1,400	Shares. 7,500	Cent & Southwest Util com.*	Bid. Ask. 17 18	Bid. Ask. 1514 Sale	Bid. Ask. 16¾ Sale	Sale Prices. 14½ June 4	Sale Prices. 17 % June 29	Sale Prices. 1416 June 4 9414 Jan. 7	Sale Prices 24¼ Feb. 101½ Feb.
200 121,400	600,800	\$7 Prior lien preferred* \$7 preferred* Central States Electric com 7% preferred	914 Sale	901 Sale 7% Sale	87 93 814 Sale	88 June 1 6¼ June 3	90¼ June 1 8% June 25	61/ June 3	1216 Mar.
1,725	0.000	0% Drei without warrants.	Inners seere	57 Bale		57 June 1	60 June 9	95 Fep. 19 87 Mar. 18 54 Feb. 4	97 Jan. 87 Mar. 6814 Feb. 10014 Feb.
225 400	78 1,325 800	Warrante		58 Sale 3 15	8 978	57¼ June 9 3¼ June 19	60 June 13 8 June 25		
$150 \\ 400 \\ 1,200$	13,000	Cities Serv Pr & Lt \$6 pref* \$7 preferred* Cieveland Elec Illum com*	4716 49	461% Sale	44 Sale	70 June 3 80 June 10 40 June 19	8 June 25 71 June 13 85 June 24 46½ June 1 112 June 26	314 June 19 70 June 3 78 May 26 40 June 19 112 Mar. 24	82 Apr. 89 Apr. 521 Mar.
70 25	20	Columbus Ry Pow & Light- 6% 1st pref series A100				112 June 26 107 June 29 190½ June 8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	112 Mar. 24 107 June 29 190½ June 8	
3,600 175,600		Commonwealth Edison100 Commonwealth & Sou Corp Warrants Community P & L \$6 1st pref*	And a description	229% Sale 1½ Sale	206¾ Sale 1% Sale	190½ June 8 1% June 1	State State Carlo	186 June 1	
37,600	229,000	Compagnie Generale d'Elec-	8 Sale	10% Sale	10% Sale	9½ June 3		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
100	100 200	Compania Hispano Americ'na de Electricidad S A (Chad).	56 3 59		104½ 150 56% 60½ 87½ Sale	103 June 24	Contraction of the second	00 Tom 0	691/ Man
5,200 50 400	43,100 50 8,000	Con Gas E L & P Balt com* Class A preferred100 Consol Gas Utilities class A_*	14% Sale	84½ Sale 9 Sale	87 1 Sale	105¼ June 15 9 June 1	89 June 25 105½ June 26 10½ June 26	00 Jan. 2 10514 June 1 9 June 1 476 May 26 4114 Feb. 9 9714 Jan. 5	101 Feb. 1051 June 17% Mar.
400 100 200	3,700 750	Class B v t c** Consol Traction of N J100 Cont'l G & E 7% pr pref100	5 634	6 Sale	6 61/2	51/8 June 17 44 June 22 101 % June 24	61% June 17 44 June 22 102 June 1	41% May 26 41% Feb. 9 97% Jan. 5	8 Mar. 4414 Jan. 103 4 Apr.
	25	Dayton Pow & Lt 6% pref_100						108 Jan. 21	108 Jan. 1416 Jan.
$300 \\ 32,800 \\ 2,200$	5,075 182,600 15,200	Duke Power Co	118 Sale 214 3 1558 17	100¼ Sale 2 Sale 19 Sale	114 Sale 1812 1912	9614 June 3 118 June 15 1814 June 1	120 June 27 2½ June 1 19¼ June 24 91 June 29 13¼ June 25 35 June 26 7¾ June 24	9614 June 3 11% June 15 17 Jan. 3	27 Mar.
$ \begin{array}{r} 150 \\ 21,200 \\ 6,000 \end{array} $	1,050 155,100 10,800	6% preferred100 Eastern States Pr com B* Eastern Util Associates*	14 Sale	101% Sale 3034 Sale 514 Sale	12 Sale	88% June 3 8% June 3 29¼ June 2	91 June 29 13½ June 25 35 June 26	8834 June 3 834 June 3 2914 June 2	24 Mar.
$ 11,200 \\ 583,300 \\ 4,800 $	17,000 420 8,058,100	Convertible stock. Edison Elec Illum (Boston)100 Elec Bond & Share common.* Preferred*	41% Sale	35 Sale	41% Sale	5 June 1 31 % June 2	4514 June 27	5 June 1 242 Jan. 20 31 1/2 June 2	3514 Mar. 814 Jan. 26814 Feb. 61 Feb. 10814 Mar.
1,000	a start of the the		1.50 a 1.50 (a 1.5 (b 2)	104 Sale	Con State West	(1) (1) (2) (2) (2)	91 % June 13	89% Jan. 31	97 Mar.
100 24,100 950	2,500 134,100 4,450	Elec Pow & Lt 2d pref A* Option warrants- Empire G & F 7% pref100 8% preferred100 Empire Pow Corp part atk* Empire Pub Serv class A*	20 Sale 74 79	85 Sale 17½ Sale 56 58 71 Sale	21 Sale 63 Sale	85 June 1 14¼ June 3 50¼ June 8 66% June 19 30¼ June 2	85 June 1 24 34 June 29 64 34 June 25 74 June 25 31 34 June 30 134 June 30 234 June 27 100 June 27	85 June 1 14¼ June 3 50½ June 8 66¾ June 19 30½ June 2	101 Mar. 37 % Feb. 79 % Apr. 89 % Jan. 52 % Feb. 7 % Jan.
$1,100 \\ 500 \\ 6,800 \\ 2,400 \\ 9,400 \\ 9,400 \\ 100 \\ $	4,800 5,200 22,000	8% preferred100 Empire Pow Corp part stk* Empire Pub Serv class A*	86 Sale 31 14 33 514 914	30½ 36 1 Sale	$\begin{bmatrix} 31 & 36 \\ 136 & 112 \\ 13 & Sale \end{bmatrix}$		31 1/2 June 3 11/2 June 19	30 ½ June 2 30 ½ June 2 ½ May 28 7 Jan. 12 1¼ Jan. 2	52% Feb. 7½ Jan.
2,400 9,400 1,200	113.600	Option warrants Florida Power & Lt \$7 pref*	512 53 512 934 714 Sale 154 Sale	7 8½ 2 Sale		714 June 2 134 June 20 100 June 2	2 ³ ⁄ ₄ June 27 100 June 2	114 Jan. 2 99 Apr. 28	4 Mar
1,750 40	30,95 (270	Gen Gas & Elec- \$6 cum conv pref ser B* General Pub Serv \$6 pref*	50¼ Sale	62% Sale 75 Sale		53¼ June 23 75 June 1	62 % June 1 75 June 1	50¼ Jan. 2 75 May 26 53 June 26	78 Mar. 83 Apr.
50 200 500	2,300 3,900	General Water Wks & Elec A Georgia Power \$6 pref*	13 15 96 Sale	95 9834	971 981	75 June 1 53 June 26 3 June 25 95½ June 2	62 5% June 1 75 June 1 53 14 June 26 3 3% June 26 96 % June 16	3 June 25 951% June 2	15% Jan.
50	100 128 50	Gesfuerel Am dep rcts Gt Western Pow 7% pref_100 Gulf States Util \$5.50 pref*				85½ June 26		10316 Feb. 24	30 Apr. 105 Mar. 86 June
6,300 50	23,300	Gt Western Pow 7% pref.100 Gulf States Util \$5.50 pref* \$6 preferred* Hamilton Gas Co com v t c Hartford Electric Light		31/2 Sale	314 31/2 s74 Sale	94 June 26 3½ June 1 70 June 22	86 June 26 9414 June 26 378 June 4 \$74 June 30	10 5000 22	94½ June 6 Apr. 70 June
	And the second and a second and	and the second se	Level Serve Antonia 12	1. A. L. P	1. Republication 1998	Start and a second strain of the		93 Jan. 30	93 Jan.
450 50	3,520 818	Illinois Nor Util 6% pref100 Illinois P & L \$6 pref 6 % preferred100 Indianapolie Pow & Lt 1 6½% cum pref100 Inland Util partic class A* Intercont Power com A* Intercont Power com A* Warrants Warrants	85 1 90	91 Sale 90 93 ¹ / ₂	90¼ 91 90¼ 93	A STATE AND A STAT	91 June 1 92¾ June 26	the Constant of States	A
25	1,000	Inland Util partic class A* Intercont Power com A*	2 10		42 Sale	41 Tuno 19	42 June 30	100 % Jan. 10 21% Feb. 21 47% May 8	4 Jan. 9 Feb.
225 200	700 300	Int Hydro-Li \$3.50 coar pref.* Warrants			11/2 Sale	11 June 30	11/2 June 30	3-16 Feb. 14 11/2 June 30	3-16 Feb. 214 Apr.
4,400 3,100 23,600	15,400 205,100	Internat Superpower	33 35 51 Sale	35½ Sale 6 Sale	11/2 Sale 211/2 Sale 321/2 341/2 83/4 Sale	31% June 13 5½ June 2	35½ June 1 9 June 27 0376 June 27	31% June 13 5¼ Jan. 2	45 Feb. 10% Feb.
1,000 500 140	1,050 16,200 490	Warrants for class B stock		6 Sale 92 Sale 2½ Sale 76 Sale 96 101 3½ Sale 1½ 1½		11/2 June 2 681/4 June 18	11/2 June 30 24 June 26 351/2 June 1 9 June 27 937/6 June 27 21/6 June 1 80 June 26	213 Feb. 21 47% May 6 41 Jan. 16 3-16 Feb. 14 134 June 30 20 Apr. 20 31% June 13 51% Jan. 2 88 June 16 135% Jan. 17 138% June 16 981% May 12 2% Jan. 17 1061% Jan. 17	414 Feb. 88 Mar
11,600 1,700 100	96,100 31,600	Interstate Power 87 pref* Interstate Power 87 pref 100 Italian Superpower cl A* Warrants	214 Sale 18 14	3% Sale 1% 1%	98 101 3½ Sale 1¾ Sale	3½ June 2 1½ June 3 110 June 3	4% June 29 1% June 24	214 Jan. 2 % Jan. 17 106 Jan. 10	7 Mar 2 2% Mar
50	55(Kings County Lighting 5% preferred series D_100				100 June 12	100 June 12	96 Mar. 13	10014 May
6,600 265 175	28,200 1,493	5% preferred series D100 7% cum pref series B100 Long Island Light com* 7% preferred series B100 Los Angeles G & E 6% pf100 Los Angeles G & E 6% pf100 Louisiana Pr & Lt \$6 pref*	30 301/2	301% Sale	30½ 31 106 Sale	30 June 1 109½ June 17	31 June 4 111 June 27 106% June 2	96 Mar. 13 111 Apr. 27 2914 Apr. 27 10614 Jan. 3 10014 Jan. 3 10516 May 4 10014 Apr. 1	3614 Mar 311234 Mar 3107 May
	200 150	Los Angeles G & E 6% pf100 Louisiana Pr & Lt \$6 pref*			100 110			105% May 4 100% Apr. 1	110 May 103¼ Apr.
	200 6.800	Maine Gas Companies com_* Marconi Internat Marine Communication Am dep ret		35 41 7 8	26 36 81⁄3 9	7½ June 6	8½ June 26	37 Mar. 23 71% June	1
62,000	512,500 1.900	Marconi Wirel Tel of Can1 Marconi Wirel Tel Ltd£1 Bearer shares	2 Sale 31/4 51/6	2% Sale 2% 4%	814 9 27% Sale 3 5		814 June 26 338 June 24	0 4 0	4 Feb.
2,000 1,200 1,900 1,900 175	2,000 1,200 15,000	Mass Pow & Light Assoc com Preferred		41/8 Sale	4 Sale	6 June 27 27½ June 29 4 June 2 31 June 9 8¼ June 1	7 June 26 2914 June 27 418 June 1 31 % June 22 91% June 22	6 June 2 27 1/2 June 29 3 /8 Jan. 3 30 1/2 May 24 8 1/8 May 21	7 7 June 9 2914 June 4 1/8 Mar
175 2,300	1,000 50,500) 5% conv preferred	8% Sale	814 Sale	9½ 10				
200 78,400 700 100	348,280 6 200	Middle West Util com	17% Sale	16½ Sale	17½ Sale	97¼ June 3 14¼ June 3 93¼ June 10 7% June 15 1% June 15 14% June 3	99 June 3 19¾ June 27 95¼ June 25 7% June 15 15% June 15 24% June 27	96 May 14 1414 June 3 9312 June 10	4 99 Mar 3 25¼ Mar 101 Mar
100 100 18,300		A warrants B warrants Mid-West States Util class A *			23 % Sale	7% June 15 15% June 15 14% June 3	78 June 15 158 June 15 2458 June 27	90 May 14 1414 June 3 9314 June 10 78 June 10 158 June 11 1438 June 3	5 21% Feb. 5 3% Feb. 6 25 Feb.
200 10	9,700	Midland Nat Gas partic A* Midland Util 16% pr lien_100				1/2 June 29 81 June 23	1/2 June 29 81 June 23	14 Apr. 2 81 June 23	2% Jan. 8414 Feb.
ī0 600	50 240 5,571	Midland Nat Gas partic A Midland Util 16% pr Hen.100 Minn Power & Lt 7% pref.100 Miss River Power pref100 Mohawk & Hud Pow 1st pref. Monongahela West Penn Pub Service 7% pref Mountain Sts Pow 7% pfd.100 Mountain Sts Pok 7% pfd.100 Mountain Sts Pok 7% pfd.100 Mountain Sts Pok 7% pfd.100 Mountain Sts Pok 7% pfd.100 Mountain Str el & Tel.100		107 ½ 110 ¼	106 115	108 June 2 10614 June 4	108 June 2 107 1/4 June 12	¹ / ₄ Apr. 2 81 June 2 105 ¹ / ₄ Mar. 2 107 Feb. 4 100 ¹ / ₂ Jan. 1 99 Jan. 1	5 105 Mar 5 109 Apr. 9 107 Mar.
50	1,100	Monongahela West Penn Pub Service 7% pref25	23 25	241/ 261/	24% 26	106¼ June 24 24¼ June 22	2414 June 22	99 Jan. 12 24¼ June 2	2 251% Apr.
975 20	5,17 120 40	Montreal Lt. Ht & Pow* Mountain Sts Pow 7% pfd_100 Mountain Sts Tel & Tel100		40½ Sale		39¼ June 1 144 June 18	47 % June 29 145 June 18	24¼ June 2 38 May 2 92 Apr. 9 144 June 18 3½ May 2	9 93% Jan. 8 149¼ Apr.
400 2,500	-,	The sector and the sector sect		-/2 .		41% June 2 21% June 3 87 June 6		21% June	
50 1,800	13.400) 7% preferred100 Nat Power & Light— \$6 cum preferred	94 95%	23 1/8 Sale 89 Sale 99 3/4 102	23 25 83 92 99¾ Sale			1	
3,900 100	16,700 2,400 950	Nat Elec Power class A	16 20 321/ Sale	9934 102 1735 Sale 3235 39	17 18 32½ 39	16½ June 2 40½ June 3 79 June 16	18 June 3	97 Jan. 2 12½ May 14 25 Apr. 2 40% June 2 79 June 1	4 21% Mar 5 36 Feb. 8 44 Feb.
375	1,328		II			79 June 16	8234 June 2	179 June 10	01 87 14 Mar

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AGGREGA	TE SALES.	NEW YORK	Price	1	PRICES	IN JUNE.		RANGE SINCE JAN. 1.		
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.	
Shares.	Shares. 50 210	PUBLIC UTIL. (Concl.) Per Nebraska Power Co pref. 100 Nevada-Calif Elec com100 X7 preferred	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices. 110 Mar. 5 8514 June 20	Sale Prices. 110 Mar. 5	
10 75 170	375 240 4.940	\$7 preferred ** New Engl Power Assn com * 6% preferred 100	7916 8910			102 June 3	102 June 3	101 May 12 70 Apr. 25 78 ¹ / June 16	103 Jan. 6 75 Feb. 9	
100 10	100 10	New Engl Pub Serv \$6 prior lien* \$6 prior lien pref*				78 June 18 71 16 June 26	78 June 18 71 14 June 26	78 June 18	78 June 18	
2,100	370 3,100 100	\$7 Prior lien preferred* New Engl Telep & Teleg100 New Orleans Pub Serv com*		95¼ Sale 120 133	133 3% Sale	95¼ June 1 130 June 19	95¼ June 1 134 June 29	9514 June 1 130 June 19 1416 Apr. 6	99 Jan. 22 141 Mar. 13 1416 Apr. 6	
25 200	250 425 700	7% preferred100 N Y Power & Light \$6 pref_* 7% preferred100				103¼ June 29 114 June 3	103 ¼ June 29 114 ¾ June 13	98 Mar. 30 101 Jan. 16 109¼ Jan. 13	101 Apr. 16 104 Mar. 31 114 June 13	
1,200	$20 \\ 17,200 \\ 4,900$	N Y & Richmond Gas 6% pf N Y Steam Corp com new* N Y Teleo 614% pref190	46 % Sale	57 60 116 Sale	117 Sale	58% June 2 115 June 19	71 June 22 117 June 4	95 May 29 46% Jan. 2 113% Jan. 6	95½ May 29 89¾ Mar. 16 118¼ Mar. 13	
204,900 31,900 5,500	1,464,883 169,683 38,500	Class A opt warrants	9% Sale 1% Sale 4% 5%	95% Sale 1 % Sale 4 % Sale	11 ½ Sale 2½ 2¾ 5¼ Sale	91% June 1 1% June 1 4½ June 2	12 % June 25 2 % June 23 5 % June 4	91% June 1 15% June 1 41% May 27	15¼ Mar. 10 3¼ Mar. 10 8½ Mar. 10	
1,000 2,950 300 300	4,150 4,150 350	North Amer Light & Power.* \$6 preferred*	114 Sale 60 62	63 6514 83 87	651% Sale 8014 84	2 June 17 63¾ June 3 80 June 3	214 June 26 6814 June 27 84 June 12	114 Jan. 2 6316 Feb. 17 80 June 3	3% Mar. 19 68½ June 27 85 Apr. 24	
300 10 250	500 500 10 2 920	North Boston Lighting com.*	2% 3	2 3	21/2 31/8	2 % June 9 52 June 25	52 June 25	214 June 9 94 Jan. 28 52 June 25	4% Mar. 17 104% Feb. 6 52 June 25	
25	425 175 27,700	7% preferred100 Nor N Y Utilities 7% pref_100 Nor States Pow Corp pref_100	105 102		117- 102-	112¼ June 12	104 June 18 112 1/2 June 12	97 Jan. 5 109½ Feb. 24 103 Jan. 17	105 Apr. 21 113 Mar. 9 108 Apr. 9	
1,400 100 370 200	1,857 2,480 400	7% preferred100 6% cum pref100 Nor'west States Utilities	101 Sale	105½ 107	102 107 98 Sale	106 June 25 96¼ June 11	107 ½ June 25 100 June 26	101 Jan. 2 95% Feb. 9	109 Mar. 20 109 Mar. 20 101 Mar. 23	
	10 1,825	Northwest Util 7% pref100 Ohio Power 6% pref100				106¼ June 2	107% June 10	94 Mar. 5	94 Mar. 5	
60										
8,900 700	67,800 1,200	Pacific Gas & Elec 1st pf25 5½% 1st preferred25	26¾ Sale	28¾ Sale	29 Sale 25 % Sale	s27¾ June 1 25% June 2	2914 June 26 25% June 30	2534 May 26 2536 Mar. 27	291/2 June 26 261/2 May 20	
2,700	825 50 24,800	Pacific Ltg Corp \$6 pref* Pacific Pow & Lt 7% pref_100 Pacific Pub Serv class A*	102 Sale 193 Sale	19½ Sale	21½ Sale	18% June 3	22 June 22	102 Jan. 2 100¼ Feb. 20 18 May 18	106 Mar. 13 101 Apr. 20 28¼ Feb. 27	
$\begin{array}{c} 200\\ 400\\ 100 \end{array}$	1,100 600 700	New common w i New preferred w i Peninsular Telep Co com*		8 Sale 17 Sale	$\begin{array}{ccc} 9 & 10 \\ 17 & 18\frac{1}{2} \\ 20 & 24 \end{array}$	8 June 1 15% June 3 21 June 20	8 June 1 17 June 1 21 June 20	8 June 1 15% June 3 20 Jan. 27	11 % Apr. 14 19% Apr. 14 21 June 19	
300	3,000 100	Pa Ohio Pow & Lt 7% pfd_100	10 11%	12 Sale		11¾ June 2	12½ June 11	100 Jan. 16 8 Feb. 20 108 Apr. 27	100 Jan. 16 13½ May 5 109 Feb. 10	
$350 \\ 125 \\ 2,100 \\ 6,600$	300 19,200 31,000	Pa Water & Power	61 Sale	105 ³ 4 Sale 55 Sale	59 63	101 June 24 105% June 3 52% June 3	111 June 9 107 June 12 63 June 25	108 4 Jan. 7 103 Feb. 11 52 ½ June 3	111 Mar. 2 107 June 12 70 ¹ / ₈ Mar. 6	
$6,600 \\ 400 \\ 50 \\ 200$	1,700 50 400	Philadelphia Co new com* Phila Elec Co \$5 pref* Phila Elec Pow 8% pref*	25 34	23 28	$\begin{array}{ccc} 9 & \text{Sale} \\ 25 & 30 \\ 105 & 106 \frac{1}{2} \end{array}$	27 June 10 106½ June 18	29 June 25 106½ June 18	6 June 5 27 June 10 1061/2 June 18	26% Feb. 16 31% Mar. 5 106¼ June 18	
10	-75 10	Phila Traction Co			36 40	4 Tune 0	4 June 0	36 Feb. 11	34 Mar. 2 37¼ May 28	
	11,500 1,966 50	Option warrants new Power Corp of Canada* Pub Serv Colo 7 % pref100						4 Jan. 29 43 May 27 2100 Feb 16	1 Mar. 18 60¼ Mar. 20 r100 Feb 16	
600 25	4,200 1,425 850	Pub Serv El & Gas \$5 pref* Public Service of Nor III* Com \$100 par stock100	201 Sale	104 1/8 Sale 225 230		1035% June 2 216 June 3	104¼ June 1 216 June 3	103% June 2 201 Jan. 2 201% Jan. 3	104% May 25 258 Feb. 11 269% Feb. 25	
	150 325	Oklahoma Nat Gas pref100 Pacific Gas & Elec 1st pf25 5%% 1st preferred						130 May 14 90 Feb. 3	130 May 14 91 Feb. 6	
25 70 100	275 1,530 660	7% prior lien100 Puget Sound P & L \$6 pf* \$5 preferred*		8614 Sale		104 ³ / ₄ June 5	104 ³ / ₄ June 5 99 June 11 86 ¹ / ₄ June 1	98 Feb. 3 98 Mar. 21 83 Jan. 21	91 May 21 100¼ Jan. 31 87 May 20 50¼ Mar. 7 50 Feb 25	
$\frac{250}{100}$	975 2,400 300	Railway & Light Securities.* Rhode Isid Pub Serv pref*		321/2 Sale	43 Sale	32 June 3		4214 Mar. 3 32 June 3 26 Feb. 14 8 Mar. 27 90 June 17	50% Mar. 7 50 Feb. 25 28% Mar. 19	
400 4,300	1,150 24,400	7% prior lien10 7% prior lien10 Puget Sound P & L \$6 pf* \$5 preferred* Quebec Power Co. com* Raliway & Light Securities.* Rhode Isid Pub Serv pref* Rochester G & E pref D100 Rockland Light & Power10	16 Sale	1334 15	7 12 17½ Sale	90 June 17 14 ³ / ₈ June 2	92 June 25 18 June 25	8 Mar. 27 90 June 17 14 May 28	50 Feb. 25 28% Mar. 19 8 Mar. 27 100 Mar. 3 18% Mar. 26	
1,300 210	5,900	Shawinigan Water & Pow*	50 % Sale	36 Sale		36 June 1 91 June 11	43 June 29 93 June 19	0.0	20 35 02	
$2,000 \\ 4,600 \\ 1,600$	9,900 26,100 27,000	Nerra Pacific Elec 6% pf100 Sioux City G & E 7% pref.100 Sou Calif Edison pref A25 Preferred B25 54% pref class C25 5% cum partic orig pref25 Sou Calif Gas Co 6% pref25 6% preferred series A.		29 3% Sale 27 1⁄2 Sale 27 Sale	28 Sale	29 June 9 27½ June 1 26¼ June 2	29% June 29 28% June 30	104 Apr. 17 29 June 9 25 ³ / ₄ Mar. 20	104 % Abr. 22 30 % Feb. 27 29 May 9	
100 200 200	200 200 200	5% cum partic orig pref25 Sou Calif Gas Co 6% pref25 6% preferred series A		51 Sale		51 June 1 26½ June 10 26¾ June 11	51 June 1 26¼ June 8 26¼ June 8	26% June 10	251 Jan. 9 2614 June 8 2614 June 8	
100	$2,500 \\ 100 \\ 44,100$	Southern Colo Pow cl A 25 7% preferred	19 223	19 201/2 5 Sale	$ \begin{array}{cccc} 19 & 20\frac{1}{2} \\ 3 & 4 \end{array} $	19% June 11	19% June 11	19 Jan. 15 103% May 27	$\begin{array}{c} 00 & Mar. 25 \\ 93 & June 3 \\ 30 & June 3 \\ 30 & Jr Feb. 27 \\ 29 & May 9 \\ 2734 & May 14 \\ x51 & Jan. 9 \\ 2644 & June 8 \\ 2444 & Mar. 20 \\ 104 & May 27 \\ 944 & Apr. 2 \\ 161 & Mar. 4 \\ 5 & Mar. 4 \\ 122 & June 17 \\ 97 & Feb. 7 \end{array}$	
550	200 4,200	Southern New Eng Tel100 Southern Union Gas Southw Bell Tel 7% pref.100		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	140 $121\frac{1}{2}$ 123	121 June 2	122½ June 17	155 May 25 4% Mar. 4 118% Jan. 7	161 1/2 Mar. 6 5 Mar. 4 122 1/2 June 17	
200 4,400 30 900	49,000 30 9,700	Soutwest G & E 7% pref100 Southwest Gas Utilities* Springfield Gas Lt (Mass)25	3% Sale	31/8 4	37% Sale	95 June 4 2½ June 11 48½ June 15	96 ¹ / ₄ June 3 4 June 27 48 ¹ / ₂ June 15	94 Jan. 5 2½ June 11 48½ June 15	97 Feb. 7 61% Feb. 25 481% June 15	
900 900 500 300	7,600 2,650 1,700	Sou Callf Gas Co 6% pref25 6% preferred series A 30uthern Colo Pow Cl A. 25 7% preferred	32 % 40 37 50 95 98 %	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34½ Sale 34½ Sale 98 100	30 June 2 33 June 5 97 June 8	34 ^{1/2} June 27 35 June 24 99 June 23	30 June 2 32½ Jan. 30 97 June 8	50 Feb. 26 49½ Mar. 23 101 Mar. 6	
600 2,300	3,300 250 11,000	Southern Nat Gas Co com* Southern New Eng Tel100 Southern Union Gas Southwest G & E 7% pref100 Southwest G & E 7% pref100 Southwest G & E 7% pref100 Southwest G & E 7% pref100 Standard Power & Lt com* Class B common* Standard Pub Serv class A* Wiss-American Elec pref100 Tacony & Palmyra Bridge Tampa Electric Co* Tenn Elec Power 7% pref100 Tect.la Power 7% pref100 Tect.la Power 7% pref100 Toledo Edison 6% pref100 7% preferred	471/ Sala	4116 Sale	1 2/8	77 June 17	2 June 24 80¼ June 23	1 May 4 77 June 17 44 Mar. 10	5 Mar. 2 95 Mar. 20 44½ Mar. 4	
100 25	400 125 225	Tenn Elec Power 7% pref_100 Tex-La Power 7% pref100 Texas Pow & Lt 7% pref100		20 61		107 1/4 June 22 • 20 June 24	107 14 June 22 20 June 24	107 1/4 June 22 20 June 24	01 Feb. 24 110 May 25 7014 Feb. 18	
10 10	90 50 100	Toledo Edison 6% pref100 7% preferred100 Tri State Tel & Tel com*			101½ Sale	101½ June 30 110 June 10	101½ June 30 110 June 10	100 % June 30 101 ½ June 30 110 May 22	110 Mar. 18 110 May 22 10 Feb 3	
	7,300	Twin States Nat Gas part A_* Union E L & P (Mo) 7% pf_100	1½ Sale					103 % Feb. 18	2 Jan. 23	
5,500 24,900 2,600 700	24,400 182,945 59,400	Union E L & P (Mo) 7% pf_100 Union Natural Gas of Can_* United Corp warrants United Elec Serv purch warr_	14½ 15 ½ Sale	934 Sale 8 Sale 78 1	10¾ Sale 10⅔ Sale	9 June 4 7¼ June 1 1-32 June 17	11 1/8 June 24 11 3/8 June 27 1-32 June 17	9 June 4 7¼ June 1 1-32May 2	111 4 Mar. 9 17 4 Jan. 5 15 4 Mar. 19 3-16 Jan. 10 12 Feb. 3 11 7 Jac. 21	
433,900 7,300 15,800	2,195,650 53,200	American shares United Gas com* \$7 preferred*	7% Sale 86 Sale	514 Sale 7818 Sale	7 Sale 81¼ Sale	8 ½ June 3 4 ½ June 2 74 ¼ June 6	9 ³ / ₄ June 24 7 ³ / ₄ June 11 83 ¹ / ₂ June 24	8 ¹ / ₈ June 3 4 ⁷ / ₈ June 2 74 ¹ / ₄ June 6	12 Feb. 3 11 ½ Jan. 23 94 Mar. 12	
15,800 127,700 1,400 4,000	929,100 7,400 32 500	United Corp warrants. United Cec Serv purch warr. American shares	23% Sale	2 Sale 19% Sale	22% Sale	134 June 2 1758 June 3 45 June 25	3 June 27 24 3/8 June 25 49 3/4 June 4	134 June 2 1758 June 3 45 June 25	1111 % Mar. 9 17 ¼ Jan. 5 15 ¼ Mar. 19 3-16 Jan. 10 12 Feb. 3 11 ¼ Jan. 23 94 Mar. 12 4 % Jan. 23 34 ½ Feb. 27 69 ¼ Jan. 3 104 ¼ Mar. 9 7 Jan. 20 6 Feb. 26	
4,000 200 36,600	1,000 226 400	United Pub Service Co com.* 0 United Rys & El Balt com50 0 U S Elec Pow com with war-50	6. 10 43/ Sala	6 Sale	91 92 6 Sole	84½ June 4 6 June 1	92 June 25 6 June 1	84½ June 4 6 Jan. 16 6 Feb. 26	104 Mar. 9 7 Jan. 20 6 Feb. 26	
700 100 175	7,300) Stock purchase warrants Utah Power & Light pref.100 Utica Gas & Elec 7% of 100	1% 1% 98 105	107	17% Sale	³ / ₂ June 2 ³ / ₈ June 9 104 June 12	5 June 30 1% June 30 107 June 2	3 4 May 26 78 May 25 104 June 12	8% Feb. 27 2½ Mar. 3 108 Mar. 31	
43,100 5,700 150	262,800 40,400 300	Util Pow & Light com* Class B v t c* 7% preferred100	9% Sale 23% Sale	7½ Sale 21½ Sale	8 ¹ / ₂ Sale 26 Sale	7 June 3 20¼ June 17	8 ³ 4 June 27 26 June 29 86 ³ 4 June 1	6 ³ / ₄ Apr. 27 20 Apr. 30	1416 Feb. 26 3116 Mar. 6 9216 Mar. 21	
75 625	428 3,950 1,050	Virginia Pub Serv 7% pf100 West Massachusetts Cos* Western Power pref100	53 ½ Sale 99 103 ½	100 100¼ 54½ Sale 100½ 104¾	100 55¼ Sale 99½ 103	100 June 29 51 ½ June 23	100 June 2 55¼ June 30	96½ Jan. 22 51½ June 23 98% Jan.	104 1/4 Mar. 9 7 Jan. 20 7 Ereb. 26 8 4/ Feb. 26 2 1/05 Mar. 3 108 Mar. 3 105 Apr. 24 14 1/2 Feb. 26 31 1/2 Mar. 6 92 4/ May 21 100 Feb. 10 62 1/4 Feb. 27 104 Mar. 30 93 4/ Mar. 11 101 1/4 May 22	
	50 30 Dinotes see 1	Wisconsin P & L 7% pref_100						93¼ Mar. 11 101¼ May 22	93¼ Mar. 11 101¼ May 22	

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$ \begin{array}{c} 1,300 \\ 1,500 \\ 1,500 \\ 1,500 \\ 5,000 $	ces. Sale Prices.
SUBSIDIARIES O 13 7 844 100 844 1000 845 1000 845 1000 113 101 111	
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$\begin{array}{c} 21,000\\ 200\\ 7,800\\ 1,700\\ 800\\ 800\\ 800\\ 800\\ 800\\ 800\\ 800\\ $	y 21 . 20 . 20 . 22 . 22 . 22 . 22 . 22 . 23 . 24 . 20 . 23 . 23 . 3% . Feb. 16 . 3% . Mar. 25 . 23 . 3% . Mar. 25 . 3% . 16 . 4 . 23 . 3% . Mar. 25 . 3% . 4 . 4 . 5 . 10 . 4 . 4 . 5 . 10 . 4 . 4 . 5 . 10 . 4 . 5 . 10 . 4 . 5 . 10 . 4 . 5 . 10 . 10 . 4 . 5 . 10 . 10 . 4 . 5 . 10 . 10
8.900 28.900 General Petroleum new 29.32 Sale 12.34 15.36	a los l'artes de la la constru
8.900 28.900 General Petroleum new 29.32 Sale 12.34 15.36	. 17 3% Jan. 26
8.900 28.000 General Petroleum new 29.32 Sale 12.34 15.36	9 6 3 June 25 9 6 3 June 25 9 7 % Feb. 13 9 9 5 Feb. 13 9 27 6 Feb. 13 9 27 6 Feb. 13 9 8 40 ½ Mar. 24 9 27 Feb. 7
42,700 219,900 Intercontinental Petrol16 1/2 Sale 3/4 Sale 7-16 Sale 1/2 June 2 7-16 June 22 1/2 Max 97,600 419.300 Intercast Petroleum com	y 8 40¼ Mar. 24 e 2 30 Feb. 7 e 2 76 Jan. 9 e 8 9¾ June 8
42,700 219,900 Intercontinental Petrol16 1/2 Sale 3/4 Sale 7-16 Sale 1/2 June 2 7-16 June 22 1/2 Max 97,600 419.300 Intercast Petroleum com	
300 11,800 Mexico-Obio Oli Co 255 4 3 414 254 June 16 255 June 16 114 Jan 3,400 6,100 Michigan Gas & Oli Corp* 254 3 334 414 254 June 8 4 June 24 2 May Middle States Petroleum	e 3 16% Feb. 10 e 2 16% Feb. 10 7 27 % Jan. 9
300 11,800 Mexico-Obio Oli Co 255 4 3 414 254 June 16 255 June 16 114 Jan 3,400 6,100 Michigan Gas & Oli Corp* 254 3 334 414 254 June 8 4 June 24 2 May Middle States Petroleum	2 15½ Jan. 9 . 10 13 Mar. 10 7 13 1% Feb. 25
300 11,800 Mexico-Obio Oli Co 255 4 3 414 254 June 16 255 June 16 114 Jan 3,400 6,100 Michigan Gas & Oli Corp* 254 3 334 414 254 June 8 4 June 24 2 May Middle States Petroleum	22 11/2 Mar. 12 7 29 63/4 Feb. 4 7 8 29 Jan. 24
	8 1/2 Apr. 10 14 5 Jan. 31 29 4 3/4 Apr. 30
31,200 267,600 Mo-Kanses Pipe Line	20 4% Jan. 9
5.600 33.500 Mountain Producers Corp. 10 414 Sale 314 Sale 314 Sale 314 Sale 314 June 19 4 4 June 13 314 June 8.100 70.800 National Fuel Gas 214 Sale 17 % Sale 18 19 16 % June 3 19 % June 13 16 % June 3 19 % June 24 16 % June 3 19 % June 24 16 % June 3 19 % June 3 19 % June 24 16 % June 3 19 % June 3 3 % June 3 3 % June 3 3 % June	a 1 1½ Jan. 8 3 11 Jan. 7 12 ½ Jan. 6 13 ½ Jan. 6
(1,200) 33,300 New Bradford Oil5 1/2 Sale 1 1/2 Sale 1 1/2 June 23 1 June 4 1/2 June	5 1 1/2 Jan. 7 12 54 Jan. 6 13 1/2 Jan. 8 19 574 Jan. 8 5 19 574 Jan. 9 3 26/2 Feb. 10 223 1/2 Jan. 7 15 214 Apr. 9
400 400 Nor Amer Oil Consol 10 614 June 11 614 June 11 614 June 11	the second se
32,700 473,800 North Cent Texas Oll	11 61/2 June 11 7 25 31/4 Feb. 10 2 21/8 Mar. 19 3 15 Feb. 20
6,200 50,800 Pactfic Western Oil Corp	
2,000 11,500 Stock purchase warrants 1/2 Sale 1/2 <td>23 1% Jan. 9 29 19 Feb. 21 17 4% Jan. 3</td>	23 1% Jan. 9 29 19 Feb. 21 17 4% Jan. 3
210 1.960 Pure Oil Co 6% pref10 174 172 1 174 534 June 3 1594 June 3 1594 June 3 144 June 3	17 414 Jan. 3 8 8314 Jan. 9 24 214 Jan. 10 3 114 Apr. 11
1000 3,700 Royalty Corp pref0 3,7 7,5 1,7 2,5 1,4 5 2,5 June 24 2,5 June 24 1,4 Jane 4 1,4	26 11 Jan. 27 29 314 Jan. 31 30 334 Jan. 15 18 3 Feb. 10
11,800 50,400 Sait Creek Producers 10 616 Sale 416 Sale 436 516 4 June 2 516 June 25 4 June	and the second of the second second second
9,700 76,700 Southland Royalty Co* 7 Sale 33 Sale 41 41 34 41 34 June 11 4 June 11 2 May 33 S00 176 900 Suthland Royalty Co* 7 Sale 33 Sale 41 41 31 June 1 41 June 11 2 May	95 A Tume 11
	7 11 Jan. 7
10,300 76,900 Venezuelan Petroleum	2 316 Feb. 25
100 300 Arizona Commercial	
225 Voting trust certificates	19 44% Mar. 2
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	2 134 Jan. 2 13 234 Jan. 2 13 74 Mar. 30 2 74 Feb. 10 25 354 Jan. 7 29 1-16 Jan. 29 21 144 Jap. 16
40 150 Consol Min & Smelt 1 dd 23	29 1-16 Jan. 29
	6 114 Jan. 30 16 114 Mar. 16
	18 114 Mar. 30 13 314 Feb 27
7:500 Gold Cold Mines	11 % Feb. 27 15 % Jan. 23 18 2 Feb. 9
Josof Josof <th< td=""><td>111 1/2 Jan. 22</td></th<>	111 1/2 Jan. 22

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GOREGAT	E SALES.	NEW YORK	IDeda		PRICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	CURB EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 24,400		MINING STOCKS (Concl.) Hud Bay Min & Smelt	Bid. Ask. 11/2 Sale	Bid. Ask. 3% Sale	Bid. Ask. 4% Sale	Sale Prices. 3½ June 3	Sale Prices. 5¼ June 25	Sale Prices. 3½ June 3	Sale Prices. 6% Mar. 21
	3,000 200 200	Iron Cap Copper	14 3-16	213 413	3 5 5			31/4 June 3 34 Feb. 4 4 May 5 1/6 Mar. 6 11-16 Jan. 3	63% Mar. 21 1% Mar. 2 4 May 5 3-16 Feb. 17
500	2,500 3,500	Kirkland Lake G M Ltd1 Lake Shore Mines Ltd1			27 1 Sale	25½ June 17	27¼ June 30	24% Mar. 4	28% Apr. 7
500	200 6.071	Amer dep rcts. ord reg Lucky Tiger Comb G M10				134 June 11	2 June 23	3 ³ / ₄ Mar. 4 ¹ / ₄ May 16 1 ³ / ₄ Jan. 16 1 ⁵ May 20 ¹ / ₄ May 25 35 Apr. 27 23 ³ / ₄ June 17 10 ³ / ₄ Feb. 17 ³ / ₄ June 10	3 4 Mar. 4 34 Apr. 14 27 Mar. 17 20 4 Apr. 6
700 1,100 1,700 25,300	1,800 10,000	Mohawk Mining		15 20	3% Sale	1538 June 22 4 June 4	1714 June 23 38 June 6 4054 June 25	15 May 20 14 May 25	2014 Apr. 6 11 16 Apr. 4
1,700 25,300 500 6,300	107,500 3,000	New Mont Min Coro10 N Y & Hond Rosario M10	43 % Sale 10 11	27 Sale 10% Sale	32 Sale 10 12	2314 June 17 1014 June 2	2 June 23 17 ½ June 23 34 June 6 40 % June 25 36 % June 25 11 June 27 1¼ June 27 1¼ June 1	23¼ June 17 10½ Feb. 17	51 Jan. 14 58 % Feb. 25 12 Mar. 31 1% Mar. 19 % Feb. 24
151,100	31,200 280,600	MINING STOCKS (Concl.) Hud Bay Min & Smelt	1 Sale	1 5-16 1 % Sale	1% 1% Sale	18 June 10	% June 1	³ June 10	178 Mar. 18
800 300 1.800	2,600 500 37,420	Onio Copper Pacific Tin special stock	3% 10%	2 4 9½ Sale 11-16 Sale	2½ 10½ 10 15 ¾ Sale	3 June 12 9% June 2 9-16 June 26	2% June 21 414 June 26 34 June 26 634 June 27 June 27 June 27 1344 June 25 June 26 June 26 24 June 26 June 26 June 26 244 June 26 June 27 June 26 124 June 26 June 26 June 26 144 June 26 June 26 June 26 7-16 June 26 June 26 June 26 7-16 June 26 June 26 June 26 7-16 June 26 June 26 June 26 144 June 26 June 26 June 26 145 June 26 June 26 June 26 214 June 26 June 20 June 21 214 June 26 June 26 June 26 145 June 26 June 26 June 26 15 June 1 June 26 June 26	93% June 2 9-16 June 26	1416 Mar. 31 118 Apr. 13
1,800 300 3,000 7,200	$ \begin{array}{r} 400 \\ 14,400 \\ 234.600 \end{array} $	Quincy Mining25 Roan Antelope C Mines Ltd St Anthony Gold Mining1	13½ Sale	5 Sale 814 91/8	12 Sale	5 June 1 7¾ June 19 1-16 June 11 3 June 1	13 14 June 25 18 June 8	7 June 19 1-16 Jan.	18% Mar. 20 3-16 Jan. 26
6,600	34,700 400 17,300	Shattuck Denn Mining* Silver King Coalition5 So Amer Gold & Piat	3 Sale	3 Sale 	4 Sale 21/2 51/2 13/8 2	3 June 1 13% June 3	5 June 25 21% June 4	3 Jan. 2 3 Apr. 24 15-16 Jan. 3	6 Mar. 6 54 Mar. 17 24 May 26
600 25,000 100	134,800	Sylvanite Gold MiningI Teck Hughes	614 Sale	7 Sale	65% Sale	1 1 June 3 3 June 29 6 1 June 29 6 2 June 26 5 June 26 5 June 26 5 June 23 3 June 29 1 June 23 3 June 29 1 June 20 2 June 10 2 June 10 3 June 20 3 June 20 2 June 20 3 June 20 4 June 20 3 June 20 4 June	7 % June 20 7 % June 8 % June 26	614 June 29 614 Jan. 2 1-16 Feb. 20	Apr. 6
700 29,400 100	2,900 158,800	Tonopah Mining1 United Verde Extension5	8 Sale 8 Sale	5% Sale	1/2 Sale 91/2 Sale	5 June 5 5 June 8 1 16 June 23	5% June 27 12 June 29 1% June 23	% Jan. 26 5½ June 8 1½ Mar. 31	5% Jan. 2 13% Mar. 6 1% Mar. 31
600 400	5,100 500	Utah Aper	Va 1 Sale	1-16 ¹ / ₃ ¹ / ₃	1 1%	³ / ₄ June 20 ³ / ₈ June 29 1 June 15	114 June 26 7-16 June 26 114 June 24	May 28	114 June 26 7-16 June 26 2 Feb. 16
$1,400 \\900 \\200 \\300$	20,400 1,500	Wenden Copper Mining1 Wright-Hargreaves Ltd*	1% Sale 1% 1/4	23% 3		¹ / ₈ June 20 2 ¹ / ₂ June 3 2 ⁻¹⁶ June 4	¹ / ₈ June 20 21/ ₂ June 3 5-16 June 1	1% Mar. 18 1% Jan. 12	3% Feb. 28 3 May 14 7-16 Apr 20
Section 1					1997 A. 1997 A. 1997 A. 1997				
\$ 719,000	16,000 2,637,000	Abbott's Dairies 6s	97 Sale	981 Sale	-98 Sale	977% June 25 103 June 5 103% June 26 103% June 10 94 June 1 863 June 8 60 June 2 65 June 30 79 June 15 60 June 2 97% June 3 84 June 6	9933 June 12	99 Mar. 14 965 Feb. 2	100¼ Apr. 28 99% Jan.
48,000 45,000	605,000 300,000 471,000	1st & Ref 41/s new1967 1st & ref 5s	103 Sale	103 1/2 Sale 103 1/2 Sale 105 1/8 Sale	104¾ Sale	103 June 5 103 ¼ June 26	10414 June 29 10414 June 18	101 % Jan. 18	104 May 1 104 May 1 104 May 1
$\begin{array}{r} 135,000\\ 45,000\\ 316,000\\ 138,000\\ 1,000\\ 386,000\\ 386,000\end{array}$	1,379,000 775,000 42,000	Aluminum Cosfdeb 5s1952 Aluminum Ltd 5s	104 Sale	95 Sale	94 Sale	94 June 1 s63 June 8	95% June 8 \$63 June 8	94 June 1 69% May	103% Apr. 24 101 Apr. 24 77 Jan.
$386,000 \\ 1,000 \\ 225,000$	1,728,000 1,000 225,000	Amer Commonw Pow 69_1940 Deb 51/81953 Amer & Continental 551943	77 Sale	65½ Sale	76 Sale 65 Sale 81 Sale	60 June 2 65 June 30 79 June 15	65 June 29 8314 June 25	60 June 2 65 June 30 79 June 1	65 June 3 $83\frac{1}{2}$ June 2
$101,000 \\ 766,000 \\ 29,000$	329,000 4,838,000 183,000	Amer Elec Pow deb 6s1957 Amer Gas & Elec deb 5s2028 Amer Gas & Power 6s1939	97 Sale	98 Sale	64½ Sale 99% Sale	60 June 2 97½ June 3 84 June 6	100 June 22 94 June 24	60 June 2 97 Jan. 2 84 June 6	2 100 % Mar. 10 3 94 June 2
210,000 469,000	234,000	581953 American Power & Light 68 without warrents 2016	101 16 Sale	66 Sale 1025% Sale	1104% Sale	62 June 5	69 June 29 105¼ June 27 100½ June 23	62 June 1 101¼ June 2	5 70 May 2 3 108 Apr. 1'
-58,000 212,000	- 545,000 984,000	Amer & Continental 5s. 1943 Amer Gas & Elec deb 5s	91 16 Sale	75¾ Sale	84 Sale				
$118,000 \\ 12,000$	1,489,000 203,000 20,000	4% notes1933 Amer Seating 6s1936 Amer Solz & Chem 6s1936	96% Sale	6314 Sale		5914 June 19	94 June 22 63 ¹ / ₄ June 1 25 June 24	89½ May 2 55 Jan. 25 June 2	1 98¼ Apr. 3 70 Feb. 2 4 56 Mar. 2
8,000 5,000 252,000	14,000 819,000	Appalachian El Pr 581936	10034 Sale	103 Sale	24½ Sale 103 Sale	2414 June 30 1021% June 3	24½ June 30 103¾ June 9	24½ June 3 99¼ Jan. 3	55 Mar. 104% May 1
733,000 535,000	4,774,000 12,649,000	Appalachian Gas Corp- Conv deb 6s	66 Sale 49% Sale	57 Sale 46% Sale	65 Sale 54% Sale	485% June 2 431⁄2 June 2	65¾ June 30 54¾ June 30	48% June 43½ June	2 89 Feb. 1 2 75 Feb.
6,000 374,000	157,000 2,491,000	Appalachian Power 6s2024 Arkansas Pr & Lt 5s1956 Arnold Print Works 6s1941	971 Sale	10014 Sale	105¼ Sale 100¼ Sale	105 June 4 99½ June 3	106 June 15 100 1/8 June 12	101 Feb. 9515 Feb. 883 Jan 2	3 106 14 May 2 2 102 16 May 2 85 16 May 1
255,000				001/ 8010	85 Sale		11 C. A. 18 March		and the second sec
27,000 1,467,000	223,000	Assoc Dycing at Anticing 68 with warrants	71 Sale	90¼ Sale 77¾ Sale 74¼ Sale	70 Sale	6914 June 25	9014 June 1 7734 June 1	69¾ June 2	5 82 Mar.
3,000 350,000	12,00	58 registered	65 Sale	705% Sale 70 Sale	1 8 3 C . C - 2 L S . F	- 72 June 15 64 June 16 61 ½ June 26	73 June 17 73 June 18 701 June 1	65 Apr. 2 68¼ Apr. 3 72 June 1 64 Apr. 2 61¼ June 2	3 76% Jan.
1,304,000 54,000 1,185,000	5,860,00 491,00 6,320,00) 6s without warrants	63 % Sale 91 Sale 68 % Sale	7414 Sale 5312 Sale		- 78 June 11 \$70 June 10	87 June 26	61 % June 2 61 % June 2 78 June 1 68 % Jan. 50 % June	1 96% Jan.
257,000 8,000 2,000	1,054,00 18,00 5,00	0 Assoc Rayon Corp 55					30 June 19 10114 June 19	28 June 1 101 June 2	71102 May 1
295,000 404,000 47,000	1,237,00 2,562,00 48,00	0 Assoc Tel & Tel 5½s A1955 0 Assoc Tel Util 5½s194 0 6s	84 Sale 81 Sale	8714 Sale 8214 Sale	881/2 Sale 833/2 Sale	86 June 1 761 June 3 100 June 18	101 14 June 12 89 June 17 8514 June 22 100 June 18	sistuu May 1	3 92% Mar. 2 8 s100 May 1
5,000	19,00 95,00	O Atlas Plywood 51/18194	s62 Sale			45 June 3	45 June 3	45 June	3 s62 Jan.
178,000	358,00	Baldwin Locomotive Works 51/2 % notes1933 Bates Valve Bag 6s1942	3	.	- 100½ Sale	99 June 2	100½ June 29	99 June	2 102 Mar.
6,000 19,000	$ \begin{array}{r} 31,00 \\ 149,00 \\ 2,00 \end{array} $	0 with stock purch warr 0 Beacon Oil 6s with warr 1936 0 Belgo-Can Paper Ltd 6s_1943	6			105 June 9 98 June 12 106 June 12 108/4 June 9 98 June 10 99 June 10 98 June 10 98 June 10 98 June 10 905/4 June 10 90% June 2 101 June 2 105/4 June 2 105/4 June 2	9914 June 19	96¼ Jan. 2 84% Feb.	3 9934 Mar. 3 3 85 Feb.
$162,000 \\ 152,000 \\ 84,000$	$\begin{array}{c c} 725,00\\ 982,00\\ 531,00\end{array}$	0 Belgo-Can Paper Ltd 6s1943 0 Bell Tel of Canada 5s1953 0 Ist M 5s ser B June 1 1953 0 5s series C	5 103 4 Sale 7 102 4 Sale	107 Sale 107½ Sale	- 106¼ Sale 105½ Sale	106 June 19 103 June 20 106 ¹ / ₄ June 20	107 ½ June 107 June 107 ½ June	103 % Jan. 102 % Jan. 103 % Jan.	2 107 May 2 5 107 May 2
84,000 132,000 78,000 25,000	505,00 403,00 77,00	0 Birmingham Elec 4¼s196 0 Birmingham Gas 5s195 0 Boston & Albany RR 4¼s '7	96 Sale	961% Sale 997% Sale	96 Sale	- 95 June 10 - 98 June 4 - 96 June 14	96¼ June 1 100 June 9 98 June 2	9 94 Mar. 2 9 95¼ Jan. 1 6 96 Apr. 1	6 100 34 Mar. 2 0 99 38 Feb.
17,000 28,000 324,000	1 126.00	00 Boston Consol Gas 5s194 00 Boston & Maine RR 6s193 00 434 s	7	91 Sale		- 105¼ June 2 - 101 June 2 - 90% June 2	2 105 1/2 June 3 102 3/2 June 2 96 June 1	5 103 Jan. 2 2 100½ Jan. 1 90¾ June	5 103 Jan. 2 994 Mar.
11,000	44.00	0 Brooklyn Boro Ga s 5s A_196 0 Buffato Gen Elec 5s195 0 4½s series B198	3			- 105½ June	5 105 5% June 1	104¼ Jan. 1 2 103 Feb. 2 101 Jan 2	3 106¼ Apr. 20 105% June 1 8 101% Jan.
3,000	and the set.	Burmeister & Wain Co of Copenhagen 15-yr 6s_194	0			-100 June	1 100 June	1 100 June	1 101 Jan.
12,000 77,000	643,00	0 Canada Cement 51/s194 0 Canadian Nat Rys 7s193	5 107 Sale	1101/ Sale	1085% Sale 1007% Sale 107% Sale	- 97¼ June 108½ June 2 100¼ June 2	9 98½ June 9 110½ June	2 97¼ June 1 106% Jan. 1 98¼ Jan.	9 102 Mar. 5 11114 May 2 10234 May
367,000 19,000 5,000 36,000	40,00	0 4½s195 0 Can Nat Steamships 5s195 0 Capital Admin 5s A195 0 Without warrant	5 103 Sale			s106 June 2 8712 June 1 83 June 1	5 107 12 June 1 8 87 12 June 1 1 87 June 1	9 103 Jan. 8 82 Jan. 6 81 Feb.	2 107 3 June 5 88 Apr. 0 87 June
36,000 136,000 325,000 66,000	918,00 1,962,00	0 Capital Admin 58 A	6 10214 Sale 9614 Sale	83 Sale 104 Sale 99½ Sale	104 Sale 99¼ Sale	9714 June 2 10812 June 2 s106 June 2 s106 June 2 s712 June 1 83 June 10314 June 9834 June 99 June 1	1 104 % June 1 2 99 % June 8 101 June	8 101 1/2 Jan. 1 951/2 Feb. 5 99 June	9 105 May 2 2 101 1/2 Feb. 8 101 1/2 May
322,000	042.00	Ulcent III Fub Serv 4 28 F_170		-1 30 Daie	921 Sale	92 June	2 9314 June 1	1 99 June 5 99 June 3 91% Apr. 3 99% Apr.	18 10114 May 25 98 Mar. 30 9414 May 2 10214 May 6 10414 June
93,000 41,000 7,000	1 7.00	00 5s Series G	8	1041/2 Sale		99% June 2 - 104% June 1	2 93 1/2 June 1 3 101 1/2 June 1 7 104 1/2 June 1 7 104 1/2 June 1 7 96 1/2 June 1 5 94 June 1 6 94 June 3 1 74 3/4 June 3 2 63 1/2 June 2	1 99 Apr. 0 104% June	6 10412 June 13 10412 June
207,000 9,000 272,000	994,00			96 Sale		91 June 2 92¼ June 2	5 94 June 1 6 94 June	0 88 Mar. 5 9214 June	26 94 May 26 9612 Mar.
1,256,000 435,000 570,000	5,857,00 1,970,00 2,558,00	00 Central Power 5s 6sr D195 01 Central Pow & Lt5s195 00 Cent Pub Serv deb 5½s194 00 Cent States Elec 5s194 00 Cent States Elec 5s	8 59 Sale 4 60 % Sale	- 74 Sale 58¼ Sale 61 Sale	6212 Sale 66 Sale	71½ June 1 58 June 58 June	1 74% June 3 2 63½ June 2 1 66 June 3	0 70¼ Mar. 9 58 Jan. 0 58 June	4 81 Mar. 3 71% Mar. 1 77 Mar.
166,000	806.00	0 Cent States Pr & Lt 51/s.195	3 77 Sale	67 Sale	691% Sale	62 June 1	0 70 June 3	0 62 June	10 8714 Mar.

	TE SALES.	NEW YORK	Price		PRICES	S IN JUNE.		RANGE SI	VCE JAN. 1.
June.	Since Jan. 1.	CURB EXCHANGE	Jan 2 1931.	June 1.	June 30.	Lowest.	Highest	Lowest.	Highest.
\$ 319,000 144,000 37,000 112,000 1,000	\$ 1,796,000 892,000 156,000 801,000 1,000	Deb 5 1/18 1935	Bid. Ask. 91 Sale 99 Sale	921 Sale	Bid. Ask.	91½ June 3 101½ June 3	Sale Prices. 9314 June 5 10214 June 20 85 June 3 6314 June 4 58 June 25	Sale Prices. 90 Feb. 3 99 Jan. 2 6934 June 17 5834 June 17 58 June 25	951 Jan. 21 73 Mar. 20
89,000 29,000 21,000 9,458,000 219,000 89,000 679,000 13,000 1,000 1,000 15,000	$\begin{array}{c} 535,000\\ 132,000\\ 145,000\\ 39,420,000\\ 2,556,000\\ 52,000\\ 52,000\\ 184,000\\ 33,000\\ 65,0$	Chie Rys 5s crtis of dep_1927. Chie Rys 5s crtis of dep_1927. Dis certifs of dep_1927. Sigeries A	7214 Sale 86 Sale 7014 Sale 7294 Sale 80 Sale 7514 Sale	7234 Sale 63 Sale 63 Sale 6634 Sale 7945 Sale 7234 Sale 	67 Sale 80 Sale 67 % Sale 69 % Sale 84 % Sale 79 % Sale 106 Sale 105 % Sale	65 June 11 79 June 10 83% June 7 60% June 3 60% June 3 60% June 3 60% June 12 78% June 10 105% June 10 105% June 2 105 June 2 105 June 15	72½ June 1 81 June 8 87¼ June 29 68 June 27 70¼ June 20 69¼ June 30 84¼ June 30 79½ June 30 106¼ June 30 105¼ June 10 105¼ June 12 105¼ June 15	65 June 11 79 June 10 83 \$4 June 17 59 54 May 21 57 54 May 22 78 54 June 17 78 54 June 10 104 54 June 10 105 54 June 30 106 55 Feb. 25 103 55 May 16 105 54 June 30 106 55 Feb. 25 103 55 May 16 109 June 15 50 109 June 15 50 109 June 15 50 109 June 15 50 50 50 50 50 50 50 50 50 5	58 June 25 7734 Apr. 21 9034 Jan. 9 9634 Feb. 10 76 Jan. 8 8234 Mar. 23 839 Jan. 15 84 Jan. 26 107 Apr. 22 107 Jan. 27 10834 May 12 10034 May 21 8534 Jan. 13 19 May 19 43 Jan. 5
$\begin{array}{c} \hline 12,000\\ 344,000\\ 161,000\\ 95,000\\ 214,000\\ 259,000\\ 14,000\\ 45,000\\ \hline \end{array}$	$\begin{array}{c} 31,000\\ 1,000\\ 197,000\\ 1,643,000\\ 284,000\\ 284,000\\ 1,366,000\\ 55,000\\ 87,000\\ 6,000\\ 114,000\\ \end{array}$	Core 1erm Bidg es	79% Sale 100% Sale 100 Sale	8014 Sale 104 Sale 10214 Sale 11516 Sale 10816 Sale	38% Sale 81¼ Sale 101% Sale 94½ Sale 110¼ Sale	34 June 10 7814 June 10 10145 June 20 10254 June 21 10254 June 21 9434 June 22 105 June 21 105 June 21	8414 June 22 10514 June 3 10516 June 6 103 June 10 9456 June 24 11516 June 1 11014 June 25	7834 June 10 10018 Jan. 28 101 Feb. 21 9934 Jan. 13 9444 June 24 11058 June 22 107 Apr. 30 11714 Jan. 5 10114 May 27	8714 Mar. 6 10512 June 3 10514 June 6 10314 May 23 9454 June 24 116 Apr. 29 11014 June 25 119 Apr. 22 10156 May 27
$\begin{array}{r} 20,000\\ 18,000\\ 29,000\\ 19,000\\ 1,103,000\\ 45,000\\ 216,000\\ 5,000\\ 5,000\end{array}$	$\begin{array}{r} 120,000\\ 128,000\\ 114,000\\ 208,000\\ 1,940,000\\ 450,000\\ 943,000\\ 127,000\\ 39,000\end{array}$	6 ½ series E	 	98 Sale	107½ Sale 105½ Sale 105% Sale 105% Sale 96% Sale 56 Sale 72 Sale 99 Sale	1071/2 June 3 1051/3 June 19 1055 June 5 1043/2 June 4 963/2 June 25 55 June 29 62 June 8 97 June 3 10 June 3	108 June 8 10514 June 8 10514 June 13 105 June 11 99 June 9 5936 June 6 72 June 30 9914 June 5 932 June 5	107 1/4 Jan. 9 103 1/4 May 2 104 Jan. 15 102 Jan. 30 96 5% June 25 55 June 29 62 June 8 95 3/4 Apr. 7 17 Feb 13	108% May 18 106 Feb. 8 105% Apr. 16 105 June 11 99 June 9 81 Mar. 19 88 Mar. 19 100 Jan. 26 35 Mor 10
5,000 247,000 1,310,000 36,000 127,000 27,000 37,000 37,000 36,000 127,000 127,000 37,000	$\begin{array}{c} 3,075,000\\ 6,479,000\\ 638,000\\ 10,000\\ 59,000\\ 746,000\\ 818,000\\ 251,000\\ 98,000\\ 1015000\\ \end{array}$	Consol Fulliators 5281330 Consol Textile 881341 Consumers Power 41481358 Continental G & El 581368 Continental G & El 581368 Continental Secur 581340 Contolia Steel Fdy 65. 1340 Crane Co 55	10114 Sale 8112 Sale 10014 Sale 9614 Sale 10314 Sale	10434 Sale 8234 Sale 83 Sale 10214 Sale 9334 Sale 10236 Sale	103 Sale 844 Sale 85 Sale 95 Sale	102 4 June 25 80 2 June 3 83 June 1 65 June 16 101 2 June 23 92 3 June 16 102 3 June 16 102 3 June 20 92 3 June 20	105 June 25 85% June 26 88 June 24 67% June 24 67% June 10 102% June 6 95 June 30 1041/2 June 4 55 June 25 06 June 25	99% Jan. 31 8014 Jan. 2 8214 Jan. 2 8214 Jan. 2 825 Jan. 9 65 Jan. 15 \$10014 Jan. 2 92 May 26 100 Jan. 23 45 Jan. 7	81 Mar. 19 88 Mar. 19 100 Jan. 26 35 Mar. 10 105½ May 22 88¼ Mar. 19 95 Jan. 15 96 Jan. 9 73¾ Apr. 18 103 Apr. 10 101¼ Mar. 14 107 Mar. 25 100 Wab 25
$\begin{array}{c} 150,000\\ 25,000\\ 168,000\\ \hline \\ 1,000\\ 22,000\\ 9,000\\ 4,000\\ 62,000\\ 96,000\\ 96,000\\ 36,000\\ 13,000\\ \end{array}$	$\begin{array}{c} 1,013,000\\ 1,79,000\\ 233,000\\ \hline 1,000\\ 201,000\\ 101,000\\ 65,000\\ 549,000\\ 621,000\\ 483,000\\ 172,000\end{array}$	Second and Fack dep 5/451946 Second Second Seco	101 Sale 	93 Sale 102 % Sale	90 Sale 102% Sale	94% June 1 102% June 1 98% June 2 98% June 2 89 June 10 45 June 2 100 June 2 100 June 2 100 June 2 100 June 2 100 June 2	99 June 25 103¼ June 11 99 June 15 104¾ June 22 94 June 18 49 June 6 101 June 24 104½ June 2 107 June 16 14 June 23	3*** 3an. 2 101 Jan. 2 97 Apr. 7 103 Apr. 7 104 % Apr. 7 103 Apr. 22 104 % Apr. 27 88 Feb. 3 45 June 2 99 May 14 100 Jan. 2 105 ½ Jan. 2 10 June 8 9 Los 2	100 Feb. 27 103 4 June 11 99 June 15 103 Apr. 22 105 Apr. 22 105 Apr. 22 105 Apr. 22 105 Apr. 12 102 Mar. 12 104 Mar. 14 107 May 12 Jan. 7 107 May 12 107 May 12
$\begin{array}{r} 80,000\\ 56,000\\ 54,000\\ 10,000\\ 1,279,000\\ 1,000\\ 110,000\\ 18,000\\ 984,000\end{array}$	$\begin{array}{c} 435,000\\ 435,000\\ 1.64,000\\ 2.65,000\\ 4,907,000\\ 1,000\\ 806,000\\ 162,000\\ 83,000\\ 5,252,000\\ \end{array}$	Cumberland Co P & L 4½s '56 Dalias P & L 58 series C. 1952 Dayton P & L 1st & ref 5s '41 Delaware Elec Pow 5½s. 1959 Denv & Sait Lake Ry 51950 Destroit City Gas 5s B1950 Os series A	\$83 Sale 57 Sale 1011/2 Sale 831/2 Sale	8934 Sale 2934 Sale 22 Sale 5674 Sale 10336 Sale 8134 Sale	96½ Sale 104 Sale 61¾ Sale 102% Sale 86½ Sale	252 June 2 86¼ June 12 103½ June 22 25 June 12 18 June 24 51¼ June 13 60 June 26 102¼ June 29 101% June 26 79¾ June 2	3 June 4 961/2 June 30 1041/2 June 17 291/2 June 1 65 June 19 60 June 26 1037/2 June 1 1021/4 June 2 861/2 June 26	2 Jan. 24 s83 Jan. 2 1021/2 Mar. 5 25 May 21 18 June 24 511/2 June 13 60 June 26 1011/2 Jan. 2 100 Jan. 7 1001/2 Mar 18 79/4 June 28	9634 June 30 105 May 15 7034 Jan. 15 6334 Feb. 4 71 Jan. 7 60 June 26 10434 May 19 10234 June 2 101 Mar. 19 90 Mar. 9
2,000 29,000 26,000 25,000 176,000 56,000 1,000 151,000 1,000 153,000	$\begin{array}{r} 20,000\\ 131,000\\ 232,000\\ 136,000\\ 1,717,000\\ 350,000\\ 1,000\\ 1,341,000\\ -16,000\end{array}$	Elec Pub Serv 5/38 G1942 El Paso Nat Gas 6/36 A1943 6/36	77 Sale 66¼ Sale	56 Sale 74 Sale 72½ Sale	100 Sale 94 Sale 61½ Sale 68 Sale 67 Sale	59 June 27 98 June 3 91 June 3 91 June 17 s55 ½ June 2 66 June 25 104 ¼ June 16 67 June 29 99 % June 3	59 June 27 100 June 30 99 June 26 94 June 30 62¼ June 29 74 June 1 104¼ June 16 72¼ June 1 99½ June 3 81 June 2	104¼ June 16	104¼ June 16
$\begin{array}{r} 153,000\\ \hline 64,000\\ 1,000\\ 4000\\ 404,000\\ 101,000\\ 171,000\\ 171,000\\ 102,000\end{array}$	$\begin{array}{r} 2,000\\ 378,000\\ 23,000\\ 10,000\\ 1,268,000\\ 565,000\\ 63,000\end{array}$	Pabrics Finishing 6s A1939 Fairbanks Mores & Co 5s1942 Farmers Nat Mtg Inst 7s1963 Federal Sugar 6s1933 Federal Water Service 5s.1954 Finland Residential Mtge Bank 6s	76½ Sale 78 Sale	71 Sale 82 Sale 82 Sale	61 Sale 75½ Sale	93 June 20 75 June 4 10½ June 10 45½ June 9 73 June 24 80 June 11	97 June 12 75 June 4 15 June 9 71 June 1 82 June 1 824 June 1	19 Feb. 3 93 June 20 73 Feb. 19 10½ June 10 45½ June 9 73 June 24 79 Apr. 30	19 Feb. 3 98 Jan. 7 81 Mar. 5 15 June 9 90 Feb. 7 82½ May 4 86 Jan. 7
$7,000 \\ 57,000 \\ 545,000 \\ 65,000 \\ 410,000 \\ $	$\begin{array}{c} 84,000\\ 345,000\\ 2,000\\ 3,249,000\\ 140,000\\ 2,377,000\\ 168,000\\ 510,000\\ 368,000\\ 368,000\end{array}$	Firestone T & R Cal 5s1942 First Bohemian Glass Wize Ist 7s without warr1957 Fisk Rubber 5½s1931 Certificates of deposit	83 Sale 923 Sale 913 Sale 90 Sale	80 Sale 90 Sale 87 Jale 87 Jale 73 Sale 73 Sale	16 Sale 88½ Sale 89½ Sale 83¼ Sale	80 June 1 80 June 1 12¼ June 3 82¼ June 3 86 June 18 85¼ June 4 69¼ June 4	80 June 1 16 June 30 89 June 26 90 June 1 90 June 1 90 June 23 84 June 29 83 ¼ June 20 83 ¼ June 30	77 Jan. 7 12½ May 27 12 Apr. 16 82¼ June 3 85 Jan. 27 84¼ May 22 92½ Apr. 7 69¼ June 4 69¼ June 4	821/4 Apr. 22 27% Feb. 19 12/4 Apr. 6 91/2 Apr. 1 95 Apr. 1 94/4 Jan. 27 93% Mar. 26 95 Mar. 20 92% Jan. 14
$\begin{array}{r} 128,000\\ 101,000\\ 44,000\\ 1,000\\ 6,000\\ 29,000\\ \hline \\ \hline \\ 25,000\\ 35,000\\ \end{array}$	$\begin{array}{c} 325,000\\ 2,000\\ 2,000\\ 7,000\\ 30,000\\ 39,000\\ 10,000\\ 53,000\\ 37,000\end{array}$	Uen Bronze conv deb 6s. 1940 General Cigar serial 6s 1933 Serial 6s		597% Sale	103 Sale	5812 June 5 103 June 4 103 June 4 10214 June 19 	60 June 15 103 June 4 103 June 4 103 June 4 103 June 4 103 June 4 103 June 4 103 June 3 101 ³ / ₄ June 3	53% Feb. 10 102 May 28 102 May 28 102 May 28 102 May 28 26 Apr. 2 101% Apr. 23 101% June 23	65 Apr. 17 103 June 4 103 June 4 103 June 4 103 June 4 38 Mar. 26 20 Jan. 11 101 ³ May 20 102 ³ June 20
35,000 6,000 18,000 31,000 39,000 53,000 20,000	$\begin{array}{r} 16,000\\ 30,000\\ 17,000\\ 82,000\\ 82,000\\ 333,000\\ 308,000\\ 163,000\end{array}$	5% serial notes	84 Sale 52 Sale 14¾ Sale	s45 Sale 99 Sale		101 12 June 19 101 12 June 3 101 12 June 3 83 12 June 3 84 June 18 43 June 10 98 June 12 7 12 June 3	1021/2 June 19 1021/2 June 19 1021/2 June 12 1021/2 June 24 88 June 5 87 June 9 45 June 1 991/6 June 3 11 June 18	101% June 19 101% May 21 101% May 26 80 Mar. 2 84 June 18 43 June 10 98 June 12 7% June 3	102% May 23 102% May 23 102% May 23 102% May 18 88 June 5 97 Mar. 16 53 Jan. 8 100% Mar. 19 14% Jan. 2
41,000 3,000 476,000 65,000 104,000	$132,000 \\ 5,000 \\ 43,000 \\ 10,000 \\ 3,419,000 \\ 1,088,000 \\ 434,000 \\ 10,000 \\ 1,000$	Gen weining Corp- 6s with war Aug 151937 Gen Water Wks Gas & Elec- 6s series B	8 Sale	10242 9-1-	10112 9-1-	28 June 22 100½ June 5	35% June 17 100% June 5	28 June 22 100½ June 5 8 Jan, 2 8½ Feb. 6 08½ Jan 20	69 Jan. 15 100% May 18 12 Mar. 9 10 Jan. 9

AGGREGAT	E SALES.					IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
637,000	\$	BONDS (Continued) Gillette Safety Razor 5s. 1940	Bid. Ask	Bid. Ask. 95 Sale	Bid. Ask. 94¼ Sale	Sale Prices. 93¼ June 15	Sale Prices. 9516 June 29	Sale Prices.	Sale Prices. 95½ June 29
37,000	455,000	Glidden (The) 5½81935 Gobel (Adolf) 6½8 ser A 1935				81 June 13 51 June 17	951/2 June 29 85 June 25 643/4 June 22	and the second second	93 Jan. 9
2,000	400,000	With warrants Godchaux Sugars 7½s1941 Grand (F & W) Properties				1 02 June 13	92 June 13	91' May 12	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
$11,000 \\ 42,000 \\ 15,000$	150,000 390,000 144,000	Grand (F & W) Properties- Conv deb 6s	106 Sale 102 Sale	109 Sale	10814 Sale	67 June 23 108¼ June 25 104½ June 5 106¼ June 6 100¼ June 19	70 June 12 109½ June 6 105¼ June 19	67 June 23 10514 Jan. 6 102 Jan. 2	74 Jan. 10 109% May 21 105% June 19
$2,000 \\ 5,000 \\ 16,000 \\ 140,000$	25,000 102.000	Green Mountain Pow 58_1948 Ground Gripper Shoe 68_1944	18 Sale			9 June 25	10614 June 6 101 June 10 17 June 15 31 June 29	102 Jan. 2 106 May 22 99 Feb. 2 9 June 25 20 Mar. 26	106 % May 22 102 % Apr. 29 27 Jan. 20
				26 Sale	31 Sale	A COLORADO DE LA COLOR	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
$\begin{array}{r} 35,000\\ 421,000\\ 304,000\\ 166,000\\ 92,000\end{array}$	1,544,000 1,408,000 1,408,000	Gulf Oil of Pa deb 5s1937 Sinking fund deb 5s1947	1011 Sale 1011 Sale	49 Sale 100¼ Sale 100 Sale 100 Sale	101 ½ Sale 101 ½ Sale 101 Sale	100 June 1 100 June 1 081/ June 2	101 % June 13	100 May 20	59 Mar. 23 103 Feb. 10 104 Feb. 25
	1,049,000 138,000 1,000	Guardina Investors Corp- 5s ser A with warr	97 % Sale		101 Sale	94 June 2	94 June 2	100 May 13 90 Feb. 2 94 May 22 100½ May 22 80 June 10 71 June 15 98 June 24 90 June 24 50 June 24 50 June 3 68 June 11 102% May 26 95 Mar. 11 102% May 26 95 Mar. 11 92½ Feb. 19 98½ June 24 77 Jan. 3	94% May 20 100% May 22
$\substack{11,000\\356,000\\49,000}$	91,000 698,000 152,000	$4_{2/8}$ series D 1901 Hackensack Water 5s A	77 Sale	76 Sale	74¼ Sale	80 June 10 71 June 15 100½ June 17	78 June 2 101 June 8	71 June 15 98 Feb. 2	86 Mar. 10 101 1/2 May 18
1,000 59,000 114,000 54,000 123,000 20,000	1,000 312,000 374,000	Havana Dock 7s A		51 Sale 46 Sale	68 Sale 59 Sale	98 June 24 50 June 2 42 ¹ / ₄ June 3	98 June 24 68 June 30 59 June 30	98 June 24 50 June 2 42½ June 3	98 June 24 80½ Jan. 8 69½ Mar. 3
54,000 123,000	276,000 497,000	Houston Gulf Gas 63481943 68	831 Sale	80 Sale 75 Sale	841/2 Sale	68 June 18 74 June 11	82 June 25 86 June 30	68 June 18 74 June 11	92 Jan. 23 91 Jan. 27
1.000	41,000 4,000 3,000	6s series B		103 % Sale		102 June 3 104 1/8 June 25	105 June 3 104 % June 25	105 June 3 104 % May 26	105 May 22 104 May 22
302,000	$ \begin{array}{r} 664,000 \\ 161,000 \\ 6.000 \end{array} $	4½s series D1978 4½s series D new 4½s series E1981		98½ Sale		98½ June 5	99¼ June 20 99¼ June 25	95 Mar. 11 92½ Feb. 19 98½ June 27	96% May 9 96% Mar. 30 99% June 25
6,000 175,000 23,000	648,000 224,000	Hud Bay Min & Smelt 6s. 1935 Hungarian Ital Bank 71/5 '63 Hydraulic Power of Niedere		65 Sale	80 Sale				
15,000 143,000	15,000 640,000	Falls 1st & ref 5s1950 Hygrade Food 6s ser A1949 6s series B	4814 Sale	50½ Sale	53 Sale	105¼ June 17 48 June 11 49 June 10	107 June 9 53 June 25 59 June 23	105¼ June 17 40 Mar. 3 48½ Apr. 8	107 June 9 5414 Apr. 17
11,000 33,000					104¼ Sale	49 June 10	105¼ June 8	103 ¼ Mar. 16 100 ¼ Jan. 26 86 ¼ Jan. 2 98 ½ Jan. 2 98 ½ Jan. 2 98 ½ Jan. 2 103 ¼ June 23 96 ¼ June 23 96 ¼ June 23 96 ¼ June 24 90 Mar. 19 103 ¼ June 11 104 ½ June 18 81 May 6 83 May 21 99 ½ Feb. 2 103 ¼ Mar. 14 99 ½ Feb. 2 103 ¼ Mar. 14 99 ½ Feb. 2	105¼ June 8
$\begin{array}{r} 33,000\\ 6,000\\ 78,000\\ 189,000\\ 151,000\\ 281,000\\ 75,000\end{array}$	$67,000 \\ 513,000 \\ 843.000$	Idaho Power Co 55	86¼ Sale 98¼ Sale	9214 Sale 10314 Sale	91 1/8 Sale	102% June 2 91% June 30 101% June 10	93 June 4 103 ¹ / ₈ June 1	$86\frac{1}{2}$ Jan. 20 $86\frac{1}{2}$ Jan. 2 $98\frac{1}{2}$ Jan. 2	94½ Feb. 26 105 Apr. 8
151,000 281,000 75,000	392,000 806,000	6s series A	8614 Sale 9814 Sale	10412 Sale 9734 Sale 7312 Sale	104 Sale 96 % Sale	103 34 June 23 96 38 June 20 73 June 1	104 ³ / ₄ June 1 98 ⁷ / ₈ June 5 81 June 27	103 ¼ June 23 96 ½ June 20 72 ½ May 19	105 Apr. 15 99¼ May 22 100 Jan. 28
5,000 13,000	9,000 43,000	Indiana Gen Service 5s. 1945 Indiana Hydro-Elec 5s A. 1958		baie		9314 June 11	95 June 6	104 Mar. 6 90 Mar. 19	104½ Apr. 21 95½ May 16
13,000 25,000 4,000	27,000 34,000	1 Indiana & Mich El 55				103 % June 11 104 ½ June 8 85 June 4	107 June 24 105 June 12 85 June 4	104 ¹ / ₂ June 8 81 May 6	105 14 May 27 88 14 Mar. 9
290,000	6,000 2,600,000 1,000	1st lien & ref 5s	100½ Sale	103 7/8 Sale	103½ Sale	103¾ June 9	104½ June 5	83 May 21 99% Feb. 2 103¼ Mar. 14	86¼ Apr. 1 104¼ May 19 103¼ Mar. 14
5,000 5,000	5,000	Indep Oil & Gas deb 6s. 1939 Indiana Gen Service 5s. 1949 Indiana K Mich El 5s1958 Indiana & Mich El 5s1957 Indiana Service 5s1963 Indiana Service 5s1963 Indiana Service 5s1963 Indianapolis Water 5½5. 1953 Indianapolis Water 5½5. 1953 Indiand P & L 6s ser C1957 Inland P & L 6s ser C1957				995% June 25 70 June 8	995% June 25 70 June 8	995% June 25 70 June 8 965% Jan 24	99% June 25 70 June 8
888,000	3,490,000	Insull Util Inv 6s ser B 1940	81 1/8 Sale	79½ Sale	86¾ Sale	75% June 3	81% June 25	15% June 3	95 red. 11
2,000 54,000	2,000) Deb 5s1949 Intercontinents Power Co-) Deb 6s with warrants1948) 6s New1948	50 Sale		35 Sale	65 June 26 30 June 11	35 June 20		65 June 26 60 Mar. 25
38,000 54,000	85,000 38,000 65,000	Intercontinents Power Co- Deb 6s with warrants. 1948 6s New	50 Sale	1021/ Sale	10356 Sale	88 June 27	9014 June 24 10354 June 30	28 May 28 88 June 27 101 ½ June 5	58 Feb. 5 90¼ June 24 103% June 30
117,000 178,000	141,000 1,123,000	61/2s series C	90 1/8 Sale	90% Sale 97% Sale	89 Sale 98 Sale	85½ June 17 95 June 2	9034 June 1 98 June 27	85½ June 17 89¼ Jan. 2 80% Fab. 6	92 ¼ May 29 100 ¼ Mar. 26
6,000 264,000	1,484,000 1,000	International Sait 5s1957 Internat Securities 5s1947 5s registered1947	68% Sale	75½ Sale	71½ Sale	72¼ June 29	75½ June 1	68% Jan. 2 75½ May 15	78¼ Feb. 10 75½ May 15
	12,000	Interstate Iron & St'1 51/4s '46 InterstateNat Gas 6s1936 With warrants						92% Apr. 16 103 May 21	92 32 Mar. 13 103 May 21
2,000 613,000 102,000	31,000 1,748,000 401,000	Without warrants Interstate Power 58	102% Sale	87 Sale	89 Sale	103½ June 12 82½ June 9 71 June 4	104 June 22 89% June 29 74 June 15	102½ Jan. 7 79 Apr. 27 71 June 4	104 June 22 89% June 29 84% Mar. 19
161,000 55,000	399,000	Interstate Iron & St'I 5½s'46 InterstateNat Gas 6s1936 With warrants		9134 Sale	9014 Sale	90 1/2 June 30	91% June 5	88 Feb. 6	9314 Mar. 11
State States		Invest Bond & Share Corp Deb 5s series A		92% 5810	Date statistics	92% June 1	5374 Juno 5	68 Jan. 10	74 Apr. 8
79,000 140,000 157,000	278,000 305,000 829.000	U Invest Co of Amer 5s A1947 Without warrants I Iowa-Nebraska L & P 5s1957		951/6 Sale	84 Sale 83 Sale 94% Sale 94% Sale 95% Sale 95% Sale 96% Sale	76 June 2 76 June 2 94 June 22	84 June 29 84 1/4 June 30 95 3/4 June 6	76 May 19 74½ Mar. 19 91¼ Jan. 3	84 1/4 June 30 98 1/4 May 2
57,000 143,000	797,000 645,000 177,000	Arvest Co of Amer 58 A1947 Without warrants	90 Sale	95 ³ ⁄ ₄ Sale 96 Sale	94% Sale 95% Sale 96% Sale	94% June 30 95 June 30 96% June 30	96¼ June 5 96 June 1 98% June 5	93¼ May 4 90 Jan. 2 89% Feb. 19	96¼ May 2 96% May 2 98% June
4,000 17,000	8,00 23,00	0 5½s1959 0 Iowa Sou Utilities 6s A1950	64 9010			100 ³ / ₄ June 2 86 June 24	100¾ June 2 89 June 11	100¾ June 2 86 June 24	101 % May 2 93 May 1 95 Mar 1
$\begin{array}{r} 66,000\\ 4,000\\ 17,000\\ 40,000\\ 34,000\\ 15,000\end{array}$	123,00 240,00	0 (sarco Hydro-El 7s1952 0 Isotta Franchini 7s1942 0 Without warrants	s62 Sale	80 Sale 68¼ Sale	80 % Sale	6314 June 11 6378 June 18	68½ June 2 68½ June 2 68½ June 2	68 Jan. 10 76 May 19 74 ½ Mar. 19 91 ¼ Jan. 3 93 ¼ May 4 90 Jan. 2 89 ½ Feb. 19 100 ¾ June 2 84 June 24 64 Jan. 2 58 Jan. 3 60 Jan. 6	79% Apr. 1 78½ Apr. 1
$359,000 \\ 1,000 \\ 192,000$	2,707,00	0 lisotta Franchini 7a1942 0 Without warrants tailian Superpower 6s1963 0 Without warrants 10 Jamaica Wat Sup 5½8 A.1942 0 Sa serics B new1942 0 Kanasa City Gas 6s1942 0 Kanasa Site Pow 6s A1942 0 Kanasa Power 5s A1942 0 Kanasa Power 5s A1945 0 Kanasa Power Stores1945 10 Kanasa Power Stores	55½ Sale	68½ Sale	68 Sale	65 June 6 103 June 26	69½ June 25 103 June 26	55½ Jan. 2 101½ Feb. 2	77 % Mar. 20 103 June 20
244,000	824,00 970,00 79,00	0 Jersey Cent P & L 5 ½ s A 1945 0 5s series B	101 Sale 100 Sale	104 1/8 Sale 102 1/4 Sale	103 % Sale 102 % Sale	102½ June 27 101¾ June 3	104 1/8 June 1 103 3/4 June 22	101 Jan. 2 98¼ Jan. 19 100¾ Mar. 25	104 34 May 1 103 34 June 22 101 34 Apr.
1,000	4,00 2,00	0 Kansas City Gas 6s			a	106½ June 2	1061/2 June 2	105 May 28 104% May 22	1061/2 June 2 1041/2 May 2 1083/ May 2
32,000 47,000 1,000	313,00 1,00	0 Kansas Power 5s A	,	100 Sale		97¾ June 10 99¼ June 25	100 1/2 June 26 99 1/2 June 25	94 Feb. 27 99½ June 25	101 12 May 2 99 12 June 2
5,000 127,000 71,000 22,000	$13,00 \\ 290,00$	Kaufmann Dept Stores- 5 % % notes				95¾ June 24 91 June 2	9534 June 24 93 June 2	95¼ May 15 90½ Jan. 5	95% May 1 93% May 2
71,000 22,000 1,000	226,00 97,00 1.00	0 Kentucky Utilities 5s1969 0 5s		100½ Sale		100 June 22 99 June 2 103 June 22	100¾ June 12 101½ June 6 103 June 22	97 Jan. 5 98 Jan. 8 103 June 22	100 % May 1 101 ½ June 2 103 June 2
1,000 4,000 2,000	16,00 7,00	0 Keystone Public Serv 5s_1978 0 Keystone Telep Co 51/2s_1958 Keystone Water Works &			58 Sale	99¼ June 5 58 June 30	99¼ June 5 58 June 30	95 Feb. 3 58 June 30	100 Apr. 2 67 May 2
29,000	2,00 119,00	0 Kansas Pow & Lt 5s B1957 Kaufmann Dept Stores- 0 54% notes	100 201	10017 201		971 June 20	9814 June 16	54 Apr. 8 97 ½ June 20 96 June 23 101 ½ Feb. 4 98 ½ Jan. 2 99 ½ May 20 99 Jan. 8 82 Mar. 2 100 ½ Jan. 2	55 Apr. 100 Mar. 21
$ \begin{array}{r} 10,000 \\ 200,000 \\ 46,000 \\ 16,000 \\ 16,000 \\ \end{array} $	1,039,00 298,00	0 Deb 51/s	103 ¼ Sale 99% Sale	103 14 Sale 100 % Sale	1011 Sale	101 1/2 June 23 100 3/8 June 23	103 1/2 June 3 102 June 8	101 1/2 Feb. 4 98 1/2 Jan. 3	103 Mar. 103 Feb. 2
$\begin{array}{r}16,000\\155,000\\7,000\\308,000\end{array}$	$33,00 \\ 422,00 \\ 31.00$	0 5s certifs of deposit		100 % Sale	100 % Sale 100 % Sale	100 June 27 100¼ June 9 85 June 10	100½ June 4 101 June 4 91 June 10	99 Jan. 8 82 Mar. 2	3 101 % Jan. 20 2 91 Mar. 14
70.000	1,327,00	0 Laclede Gas Lt 5½s193 0 Larutan Gas Corp 6½s193 1 Lehigh Pow Secur 6s2024 Leonard Tiets Inc 7½s194 0 Without warrants 1 Lexington Telephone 6s1944 0 Lexington Util 5s 1 Loby McNeill & Libby 5s.1943 0 Loos Argenese Gas & Elec 5s (5) 1 Lob McNeill & Libby 5s 1 Los Argenese Gas & Elec 5s (5) 1 Lous Inseles Gas & Elec 5s (5) 1 Lous Inseles Gas & Elec 5s (5) 0 Luciana Pow & Lt 5s 1 Lous Argenese Sas & Elec 5s (5) 0 Luciana Pow & Lt 5s 1 Los Angenese Gas & Gas 1 Los Angenese Gas & Gas 1 Simantoba Power 5½s	101 Sale	103 Sale	10334 Sale	101 June 2	104 June 30	100% Jan. 2	106½ Apr. 17 5 96 Apr. 10
3,000 7,000 133,000	7,00	0 Lexington Telephone 6s.1944 0 Lexington Util 5s	0017 011			96½ June 12 95¼ June 15	96½ June 12 96 June 5	93 Jan. 3 91 Feb. 10	99 May 2 96 Apr. 1
39,000 13,000	422,00 175,00	0 Long Island Ltg 6s	98 % Sale 102 % Sale	97½ Sale	93 Sale	- 97 ½ June 1 103 ¾ June 10	99½ June 27 106½ June 27	96 May 1021 Jan.	3 100 16 Mar. 1 2 106 16 May 2
$10,000 \\ 7,000 \\ 410,000$	$ \begin{array}{r} 10,00 \\ 37,00 \\ 2.326.00 \end{array} $	0 5½ s series A	97 Sale	102 Sale	1011/ Sale	- 103 34 June 22 - 104 38 June 26 - 101 June 26	103 4 June 22 104 1/2 June 26 102 1/2 June 1	103 4 June 2 101 Jan. 1 96 4 Jan. 1	2 103 % June 2 9 105 May 1 3 103 May 1
1,000 9,000	12,00 387,00	0 Lukens Steel Co 8s1940 0 Manitoba Power 5 / s1951 Manitoba Power 5 / s				- 8914 June 21 8612 June 23	5 89½ June 2 90 June 3	89½ June 2 86½ June 2	5 93 Feb. 3 95¼ Jan.
7,000	64,00 124,00	0 7s with warrants		<u> </u>		- 77 June 2 731/2 June 2	5 781⁄2 June 1 78 June	77 Jan. 2 73½ June 2	9 9214 Apr. 3 3 93 Apr. 1
For fo	otnotes see	Dage 55		THE PROPERTY OF COMPANY	and the state of the	·周. 化合同的方法		man series and series a	$\mathcal{F} = G_{\mathcal{O}}^{*} \mathcal{O} G_{\mathcal{O}}^{*} \mathcal{O} \mathcal{O}$

AGOREGA	TE SALES.					S IN JUNE.	4	RANCE ST	DD NCE JAN 1
In June.	Since Jan. 1.	NEW YORK CURB EXCHANGE	Price Jan. 2 1931.	June 1.	1.467.48	Production of	Highest.		
76,000	\$ 567,000	BONDS (Continued)		Bid. Ask.	Rid Ask. 1031/2 Sale 997/8 Sale	Sale Prices. s103 ½ June 29	Sale Prices 105½ June 3	Sale Prices. 102 Jan. 2	Highest. Sale Prices. 106 May 1 102¼ May 19 96¼ June 11 57 Feb. 24 100 Jan. 7 104¼ May 21 98¼ June 26 94¼ June 26 99¼ Apr. 7 97 Jan. 8 96 Jan. 14 104¼ May 12 106¼ June 16 95% May 8 963 June 16 95% May 16 106% Feb. 13 98¼ Mar. 16 105¼ May 20
$\begin{array}{r} 230,000\\ 17,000\\ 42,000\\ 9,000\\ 31,000\\ 17,000\\ 278,000\\ 86,000\\ 10,000\end{array}$	2,423,000 55,000 193,000	BONDS (Continuea) Mass Gas Co 5½s Mass Gas Co 5½s 1946 5s Mass Util Assoc 5s McCord Rad & Mfg6s Metbourne El Supp 7½s A '46 Memobie D & L Score A 1948	98 Sale	101 34 Sale 51 Sale	99% Sale	\$99% June 21 94 June 16 50 June 4 83 June 10 103% June 9	101 7% June 20 96 1% June 11 51 June 1	97½ Feb. 2 92 Mar. 13 50 Jan. 9	102¼ May 19 96½ June 11 57 Feb. 24
31,000 17,000	39,000 149,000 23,000	Memphis P & L 5s ser A1948 4½s series C		95 Sale		83 June 10 10334 June 9 9738 June 2	871/2 June 16 1041/2 June 6 985/2 June 19	83 June 10 101 % Jan. 7 96 % Apr. 1	100 Jan. 7 104¼ May 21 98% June 19
86,000 10,000	128,000	Mich Assoc Tel 5s A19/1 Mich Assoc Tel 5s A19/1 Middle Sts Petrol 61/28 A.1945 Middle West Vieil 41/2		95 Sale 50 Sale	91 % Sale 94 Sale	91 4 June 26 94 June 6 48 June 23	95 June 1 94¾ June 26 50 June 1	91¼ June 26 94 May 1 44 Jan. 5	95¾ May 22 94¾ June 26 54 May 13
75,000125,000117,00091,000	659,000 659,000 659,000	Conv 5% notes	93 Sale	100½ Sale 97 Sale	9934 Sale 961/2 Sale 93 Sale	9934 June 19 \$957% June 2	100 ½ June 8 97 ½ June 6	100 Jan. 7 97% Mar. 6 93 Jan. 2	100 % Feb. 9 100 % Mar. 30 99 % Apr. 7
91,000	914,000 1,000	Meibourne El Supp 7½s A '46 Memphis P & L 5a ser A1948 4½s series C	\$92 Sale	95% Sale	92¼ Sale	92 June 24 92 June 16	96 June 11 96 June 1	92 June 24 92 June 16 96 Jan. 14	97 Jan. 8 96 Jan. 14
41,000 215,000	230,000 1,307,000	Conv 4:2% notes1943 Milwaukee El Ry & Lt 5s. 1971 Milmaukee G L 4:4s		94 Sale	103 7/8 Sale 93 Sale	1035% June 23 92 June 27	106¼ June 16 94½ June 11	99% Jan. 30 101% Jan. 6 89% Feb. 3	104 % May 12 106 % June 16 95 May 8
250,000 1,000 2,000	1,166,000 1,000 2,000	Minn Pow & Lt 4½81978 1st & ref 5s		96 Sale	96½ Sale	95 ³ / ₄ June 2 102 June 29 93 ¹ / ₄ June 25	97 June 4 102 June 29	93% Apr. 7 91% Jan. 31 102 June 29	93 % Apr. 7 98 May 21 102 June 29
$\begin{array}{r} 200,000\\ 1,000\\ 2,000\\ 271,000\\ 38,000\\ 32,000\end{array}$	1,847,000 738,000 241,000	Miss Power & Light 5s1957 Miss River Fuel 6s1944 Without warrants	93 ½ Sale 96 Sale	95 Sale	95¼ Sale	94 ³ / ₄ June 2 92 ¹ / ₈ June 23 90 June 10	97 June 5 98 June 10 91 June 13	93½ Jan. 2 92½ June 23 90 June 10	98¼ Mar. 19 106% Feb. 13 98¼ Mar. 16
31,000	193,000 73,000	Miss River Power 5s1951 Mononsahela West Penn Pub Service 5½s B1953		104½ Sale 99% Sale	98¼ Sale	10414 June 1 98 June 6	105 % June 8	102¾ Jan. 28 98 June 6	105¼ May 25 101 May 20
51,000 45,000	327,000 104,000	Mononpanela west renn rub Service 5½s B1953 Montreal L H & P 5s "A" 1951 5s series B1950 Morris Plan Shares Corp 6s A without warrants 1947 Muncon Stormbia Lico		104 % Sale	105 Sale	104½ June 2 105 June 26	105¼ June 9 106 June 4	102 Jan. 3 102¼ Jan. 26	105½ May 13 106 May 14
1,000	3,000	6%s with warr				66 June 24	66 June 24	66 June 24 34 May 8	
79,000 338,000 7,000	654,000 507,000	Narragansett Elec Co 5s1957 National Elec. Pow 5s1978 National Food Prod 6s1944	101 3% Sale	703% Sale	103 Sale 67 ½ Sale	10234 June 27 6514 June 12	103 ½ June 3 71 June 1	1011/2 Jan. 14 651/2 June 12	104 May 5 77 Mar. 24 70 Apr. 16 107 4 Apr. 2 93 Mar. 6 75 36 Mar. 26 99 4 May 14
$\begin{array}{r} 7,000\\111,000\\446,000\\565,000\\356,000\end{array}$	630,000 2,449,000 2,789,000	Nat Pow & Lt 65' 'A"2026 Deb 5s series B	100% Sale 88% Sale 66% Sale	104 Sale 85½ Sale 69 Sale	1053% Sale 87 Sale 69% Sale 98% Sale	101 June 4 84 June 2 65 June 15	105% June 18 88¼ June 26	48 Jan. 12 100½ Jan. 2 84 June 2 65 June 15	107 14 Apr. 10 107 14 Apr. 2 93 Mar. 6
	2,093,000 310,000	Narragansett Elec Co 5s 1957 National Elec. Pow 5s 1978 National Food Prod 6s 1948 Nat Pow & Lt 6s ⁺¹ A" 2026 Deb 5s series B 1978 Nat Pub Serr 5s		98½ Sale	9814 Sale	98¼ June 1 94 June 23	98% June 2 99% June 3	97% Apr. 29	99¼ May_14
$ \begin{array}{r} 60,000 \\ 12,000 \\ 5,000 \\ 20,000 \\ 20,000 \end{array} $	37,000 5,000 81,000	Natl Trade Journal 6s1938 Certificates of deposit Nebraska Power 6s2022		111 Sale		94 June 23 8 June 24 6 June 24 110 ³ / ₄ June 2	812 June 25 6 June 24 111 June 1	8 June 24 6 June 24 108 Jan. 12	10½ Mar. 21 6 June 24 111% May 14
493,000 53,000 168,000	508,000	Nati Trade Journal 6s1938 Certificates of deposit Nebraska Power 6s2922 4/ss		102½ Sale 62 Sale 88% Sale	56½ Sale 89¼ Sale	101 ³ ⁄ ₄ June 25 50 June 22 88 June 24	103½ June 11 62 June 1 90 June 26	101¾ June 25 50 June 22 88 June 24	103½ June 11 80 Jan. 7 93½ Jan. 8
488,000 171,000 941,000	10,636,000 1,450,000	Nevada Calif Elec 5s	85¼ Sale 90 Sale	93 1/4 Sale 93 1/4 Sale 93 1/4 Sale 93 1/4 Sale 93 Sale	897% Sale 885% Sale	90 June 26 89 June 30	9334 June 1 9334 June 1 9334 June 1	92 ³ / ₄ Mar. 26 84 ⁵ / ₈ Jan. 6 88 ¹ / ₈ Jan. 3	99 % May 14 99 % Mar. 21 6 % June 24 111 % May 14 103 % June 11 80 % Jan. 7 93 % Jan. 8 92 % Mar. 26 94 May 21 95 Mar. 19 94 May 21
367,000 200,000	F10 000	New Endl Dow Acen Fe 1048	Structure of the level	001/ 0-1-	88% Sale 82% Sale 89% Sale	86¼ June 27 79¾ June 1	93¼ June 1 82¾ June 27	83 Jan. 2 78 May 29	94 May 21 8814 May 14
1,000 162,000	17,000 403,000	Deb 5½ s		041/ Sale		105% June 3 94¼ June 1	90 June 27 105% June 3 95½ June 5	78 May 29 87 May 28 1023 Jan. 15 913 Mar. 12 973 Jan. 23	94% Apr. 17 105% Apr. 9 95% Mar. 24 071 Jan 92
53,000 870,000 55,000	215,000 6,580,000	Newton Steel 6% notes1931 N Y & Foreign Invest 5½6 A with warrants1948 N Y P & L Corp Ist 4½61948 N Y P & L Corp Ist 4½61948 Nor Cont Util 5½6 A1948 Nor Ind Pub Sarv 58	77 Sale 95% Sale	77 Sale 99% Sale	79 Sale 98% Sale	76 June 4 98¼ June 30	80 June 26	76 Jan. 2 93% Feb. 2	82 Mar. 3
$55,000 \\ 335,000 \\ 14,000 \\ 90,000$	$345,000 \\ 885,000 \\ 131,000$	Niagara Falls Power 661950 Nippon Elec Pow 61/61953 Nor Cont Util 51/58 A1948		91½ Sale	$\begin{array}{ccc} 105\frac{14}{2} & \text{Sale} \\ 91\frac{3}{4} & \text{Sale} \\ 57 & \text{Sale} \end{array}$	105¼ June 30 91½ June 1 57 June 29	106½ June 15 94¼ June 18 61¼ June 5	105 ¼ Jan. 8 84 Jan. 5 57 June 29	10814 May 18 9414 May 19 75 Jan. 6
286,000	409,000 700,000 3,220,000	Nor Ind Pub Serv 5s1966 5s series D	100 Sale 99 Sale 90½ Sale	104 Sale 104 ¼ Sale 96 ¾ Sale	103 Sale 103½ Sale 96¾ Sale	103 June 2 103 % June 25 96 % June 1	104 June 1 104	99¼ Jan. 3 99 Jan. 2 90¼ Jan. 2	105 May 20 1043% Apr. 4 99 May 14
$123,000 \\ 20,000 \\ 63,000$	487,000 587,000	Nor Ohio P & L 5/28	93 Sale	104 1/2 Sale 101 1/2 Sale	1015% Sale	103 ¹ / ₂ June 23 101 ¹ / ₂ June 1	105 June 9 103¼ June 24	98% Jan. 2 93 Jan. 2	105 Mar. 25 103 ¼ June 24
144,000	202,000 552,000	6s A	102 9210	10214 Sale	103 ½ Sale 102 ¾ Sale	103 June 24 102½ June 1	103 ¼ June 3 103 ¼ June 23	101 % Jan. 5 104 Jan. 6 99 Jan. 15	104 Mar. 27 105¾ Feb. 27 103¼ May 9
1,539,000 7,000 58,000	3,229,000 32,000 202,000	4½s1961 North Texas Utilities 7s1935 Without warrants		987% Sale 109 Sale	97 3% Sale 98 1⁄2 Sale	973% June 30 107 June 11	99½ June 11 109 June 1 90¼ June 20	10294 Jan. 15 9714 Apr. 6 10414 Mar. 7	105% Apr. 6 99½ June 11 114 Mar. 24
6,000 248,000 57,000 236,000	37,000 2,603,000 283,000	Northwest Pow 68 A 1960 Ohio Edison Co 58 1960 Ohio Power 58 series B 1952	99% Sale	103 14 Sale	10314 Sale	80 June 22 101 ³ / ₈ June 22 104 June 1	80½ June 22 104¼ June 8	80 June 22 99 Jan. 31	96 Jan. 22 104% May 20
$\begin{array}{r} 236,000\\ 63,000\\ 274,000\\ 20,000\end{array}$	$1,624,000 \\ 97,000 \\ 1,552,000$	4¼s series D1956 Ohio Pub Serv 5s D1954 Oklahoma Gas & El 5s1950	1001% Sale	100 1/2 Sale 103 1/2 Sale 103 1/2 Sale	$\begin{array}{ccc} 100\frac{3}{8} & \mathrm{Sale} \\ 104 & \mathrm{Sale} \\ 103 & \mathrm{Sale} \end{array}$	995% June 23 101 June 6 103 June 30	101 % June 4 104 June 4 104 % June 13	96 Jan. 30 101 June 6 100 Jan. 13	101 % May 22 104 June 4
20,000 2,000 8,000	$60,000 \\ 7,000 \\ 220,000$	Nor States Power 1933 6s A			51 Sale	50 June 19 51 June 24 100% June 19	56 June 4 51 June 24 101 June 3	50 June 19 51 June 24 100 Jan. 7	104 Mar. 27 105 ¼ Feb. 27 105 ¼ Feb. 27 103 ¼ May 9 105 ¼ Feb. 27 103 ¼ May 9 105 ¼ June 11 114 Mar. 24 100 Mar. 31 96 Jan. 22 104 ½ May 20 105 ¾ June 5 101 ¼ May 20 104 ½ May 20 104 ¼ May 9 67 Feb. 4 67 ¼ Jan. 23 101 ½ Feb. 4 67 ½ Jan. 23 101 ½ Feb. 4
$337,000 \\ 22,000 \\ 124,000$	2,326,000 239,000 619,000	Pacific Gas & El 1st 43/s.1957 1st & ref 6s B1941 1st & ref 53/s G1941 1st & ref 53/s G1960 1st & ref 43/s F w i1960 Pacific Investing 5s A1948 Without warrants.	97% Sale	101 34 Sale 113 14 Sale	100¾ Sale	100½ June 3 113% June 1 106 June 1 \$100½ June24	101 3/4 June 1 114 June 17	96¾ Feb. 18 109¾ Jan. 5	102¼ May 25 114 June 17
436,000	5,403,000 421,000 16,000	1st & ref 4½s F	97 1 Sale	105 % Sale 101 ½ Sale		106 June 1 s100½ June 24	106 % June 2 101 % June 6	104½ Jan. 3 97 Feb. 3 97 Feb. 3	106¾ May 14 102 May 21 98¼ Jan. 12
$35,000 \\ 446,000 \\ 7,000$	$146,000 \\ 3,033,000 \\ 165,000$	Without warrants Pacific Power & Light 5s. 1955 Pacific Pob Serv 5% notes '36 Pacific Western Oil 61/s. 1943 Pack & Tillord 4	95% Sale	67 Sale 99 Sale	98 3/8 Sale	67 June 1 97½ June 17	67 ½ June 10 99 ½ June 1	67 May 28 95½ Jan. 2	102 ¼ May 25 114 June 17 106 ¼ May 14 102 May 21 98 ¼ Jan. 12 75 ½ Jan. 8 75 ½ Jan. 8 75 ½ Jan. 7 99 Apr. 7 84 ¾ Jan. 9 90 May 5 98 June 4 102 ¼ May 14
$\begin{array}{r} 7,000 \\ 332,000 \\ 2,000 \\ 470,000 \end{array}$	1,887,000 58,000 1,909,000	Pacific Western Oil 6 1/48.1943 Park & Tilford 6s	74% Sale 92% Sale	58 Sale 97 3/8 Sale	597% Sale 96¾ Sale	56 June 2 70 June 12 96 ¹⁴ June 2	675% June 10 99% June 1 99 June 4 60% June 29 70 June 12 98 June 4	56 June 2 67 Jan. 24 92 4 Jan. 2	84 ³ / ₄ Jan. 9 90 May 5 98 June 4
8,000	12,000 62,000	5s					61¾ June 4	100 Jan. 16 56½ June 29	1021/2 May 14 83 Jan. 6
696,000 67,000	14,000	renn Glass Sand Os		95 Sale	9034 Sale	88½ June 30	95¼ June 6	56¼ June 29 88¼ June 30 100¼ Jan. 27	9514 May 27 10034 May 15
$\begin{array}{r} 67,000\\ 173,000\\ 95,000\\ 68,000\\ 80,000\\ 1,839,000\\ 5,000\\ 74,000\\ 81,0$	909,000 505,000 266,000	Vithout warrants	1023 Sale	103% Sale 102½ Sale 104½ Sale	103 % Sale 100 % Sale 104 % Sale	102 June 27 99¼ June 21 104½ June 2	104 June 2 1021⁄2 June 1 1043⁄4 June 23	100 % Jan. 2 97 % Jan. 6 102 % Jan. 2	104 ½ Apr. 8 104 May 19 105 Mar. 23
80,000 1,839,000 5,000	391,000 8,218,000 5,000	5s series D	102 Sale	104 5% Sale 97 ½ Sale		104% June 25 104½ June 15 96½ June 3	105% June 3 104% June 1 098% June 13	102 Jan. 2 102 Jan. 2 96¼ Apr. 23	105% June 3 105 Mar. 18 298½ May 16
5,000	939,000 284,000 5,000	Penn Telep Corp 5s C1960 Penn Water & Pow 41/5s1968 Penn Water Serv 5s A1967		10234 Sale		10444 June 20 10214 June 1 9834 June 3 00 June 16	103 % June 17 103 % June 17 100 % June 16	95% Jan. 13 97% Mar. 13	104 34 June 20 103 5% June 17 100 34 June 16
331,000	2,628,000 1,469,000	Penn-Onio Edison 681950 Without warranta		48 Sale		30 June 9	56 June 15	30 June 9 101½ Feb. 2	74% Mar. 23 104 May 7
3,000 147,000 7,000	30,000 25,000 904,000	Phila Elec 5 1/18	106% Sale	107 Sale	107 Sale	104% June 25 106½ June 16 72 June 12	1051% June 12 1071% June 5	107 Jan. 17 104 ½ June 25 105 ½ Feb. 4	108¼ Feb. 27 105¾ Jan. 30 107¼ May 12
7,000 13,000	104,000	Phila Rapid Transit 6s_1962 Phila Suburb Cos G & E 1st & refunding 4%s_1957 Piedmont Hydro Flostela Co				72 June 12 104 June 27	73 June 19 105 June 13	60 Apr. 30 101½ Feb. 2	80 Jan. 27 105 June 13
91,000 14,000 10,000	995,000 93,000 130,000	61/15 class A1960 Piedmont & Northern 5s_1954 Fittsburgh Cost &	72¼ Sale		8434 Sale	80% June 19 80 June 13	85 June 27 88 34 June 29	71 Jan. 3 80 June 13	88 Mar. 30 93 Mar. 9
48,000	5,000 294,000 1,000	Pittsb Screw & Bolt 5½8.1947 Pittsburgh Steel 68		90½ Sale	81 Sale	51 June 30 93½ June 29	91 June 3 95½ June 4	81 June 30 98½ Jan. 20 93½ June 29	99% Jan. 9 100½ Feb. 24 102¼ Jan. 13
6,000 100,000	$129,000 \\ 544,000 \\ 43,000$	Phila Suburb Cos G & E Ist & refunding 4/s1957 Pledmont Hydro-Electric Co 6//s class A		103½ Sale		80 June 16 102½ June 26	89 June 26 04 June 1	80 June 16 99 Jan. 10	97 Jan. 24 104 June 1
214,000	654,000	4½s series F1961		96% Sale	9514 Sale	95¼ June 30	97¼ June 6	95¼ June 30	97% May 14

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NEW YORK CURB EXCHANGE

<u> </u>			YORE	CUR		HANGI	<u>צ</u> ו	RANCE STA	CE JAN 1
AGGREGA	TE SALES. Since	NEW YORK CURB EXCHANGE	Price about Jan. 2		1. 1	IN JUNE.	Wahard	RANGE SIN	1
June.	Jan. 1.	BONDS-Continued.	1931. Bid. Ask.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest. Sale Prices.	Highest, Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.
\$,000	14,000	Potrero Sugar 1st 7s1947		40 Sale		40 June 1	50 June 24 831⁄2 June 29		60 Feb. 17 93 Jan. 17 86½ Apr. 20
5,000 101,000 67,000	201,000 409,000	Power Corp of Can 5s A 1957 4½s series B	10014 Sale	104% Sale	97 Sale	93 June 2 \$104 June 29 60% June 17	831⁄2 June 29 97 June 12 01061⁄2 June 4 70 June 29	90 Jan. 20 100¼ Jan. 2 60½ June 17	97 4 Apr. 2 0106 4 June 4 79 4 Apr. 16
83,000 88,000	220,000 831,000 218,000	Prussian Elec 68				101½ June 11			
12,000	$12,000 \\ 132,000$	Pub Service Co of N J— 6% perpetual certificates Pub Serv of Nor Ills 5s1931 5s series C	100 Sale			121 June 26		the second second second	
$29,000 \\ 74,000 \\ 153,000$	81,000 629,000 1,778,000	5s series C	94¾ Sale	971 Sale	973% Sale	97 ¹ / ₂ June 3 97 June 30	98% June 13 98% June 22 98% June 5	941/2 Feb. 4 941/2 Feb. 3 961/ May 8	126 June 10 101 Jan. 26 104 ½ June 24 99 May 15 99 May 20 98 ½ May 14 101 ½ May 29 104 ¼ Apr. 23 101 May 13 94 ½ May 20
$\begin{array}{r} 29,000\\ 74,000\\ 153,000\\ 963,000\\ 68,000\\ 257,000\\ 32,000\\ 428,000\end{array}$	$1,865,000 \\ 450,000 \\ 1,482,000$	4½ s series F	1001/ Sale	9712 Sale 10012 Sale 10212 Sale	102 Sale	99 June 26 101 June 3	101 1/4 June 12 102 1/2 June 1 100 1/2 June 20	96 Feb. 7 100 Feb. 27	101 14 May 29 104 % Apr. 23
32,000 438,000	$1,249,000 \\ 458,000$	5s series C	95 1/8 Sale	9934 Sale 941/2 Sale	94½ Sale	94½ June 1	94¾ June 12	94½ May 22	94% May 20 103 May 26
10,000 60,000	$2,000 \\ 144,000 \\ 192,000$	Quebec Power 5s	102 Sale	103 Sale 104 Sale	1025% Sale 1031/2 Sale	102% June 30 103% June 10	104 June 22 104 ½ June 5	102 ys May 20 100 Jan. 29 101 4 Jan. 6	103 May 20 104 June 22 105 May 22
	10,000	Reliance Management 5s 1954	and the second			 8384 Tune 2	88¼ June 4	35 Mar. 4 s75 Apr. 21	A CHARTER MARKEN AND
100,000 27,000	504,000 161,000	With warrants			88¼ Sale 90 Sale	83 ³ / ₄ June 2 88 June 20 85 June 3		88 June 20	
465,000 111,000 59,000	3,691,000 3,351,000 243,000	Remit fold Affine 5/1% notes 5/3 (Formerly Saxet Corp) Rochester Cant Pow 58 A.1945 Ruhr Chemical 68 A1948 Ruhr Gas Co 6/481953 Ruhr Housing 6/48 A1953	60 Sale 63 % Sale	86% Sale 70 Sale 65% Sale 73% Sale 73% Sale	91½ Sale 66½ Sale 68½ Sale 76¾ Sale	66 June 6 61 June 20	70 June 1 681/2 June 30 781/2 June 34	60 Jan. 2 61 June 20 6514 June 19	7614 May 2 8314 Mar. 18
$\begin{array}{r} 465,000\\111,000\\59,000\\383,000\\138,000\\6,000\end{array}$	$1,626,000 \\ 371,000 \\ 173,000$	Ruhr Gas Co 6 ½	72 Sale	73% Sale 69% Sale	70% Sale	60 June 11 89¾ June 10	92% June 6 70 June 1 68% June 30 78% June 24 73 June 25 92 June 27	60 June 11 89% June 10	106 Apr. 13 7614 May 2 8314 Mar. 18 8514 Mar. 16 8216 Apr. 14 9614 Mar. 14
104.000	706.000	St Louis Gas & Coke 6s1947 Safe Harbor Water Pr 4½s '79		35 Sale	36 Sale 97½ Sale	30½ June 13 97½ June 24	36 June 30 98% June 18	30½ June 13 97½ June 24	53 Feb. 6 9834 June 18 10934 May 18 10234 Mar. 28 11834 May 29 10534 June 10
1,203,000 3,000 110,000	4,000 1,057,000 11,000	Salmon River Power 5s1952 San Ant Pub Serv 5s1958 San Joaquin L & P 6s B1952	94 Sale	1007% Sale	99 Sale	98 June 26	100 % June 1	94 Jan. 2 115 Feb. 18	10214 Mar. 28 11814 May 29
23,000	103,000	Sauda Falls Co 5s	ed to Repu	blic Gas-s	104¾ Sale ee above) 93½ Sale		95 Júne 1	1350 G (18 1)	이 관람이는 것
272,000 11,000	1,545,000 115,000	Schulte Real Est Co 641932	6714 Sale	90 Bale		60 June 25	62 June 24	88 June 13 56 Jan. 22 54 4 Jan. 23	96% Apr. 29 80% May 11 80 Apr. 9 90 Mar 25
61,000 38,000 263,000	$307,000 \\ 200,000 \\ 2,007,000$	Scripps (E W) Co 5/181943 Servel Inc 5s	63 1/8 Sale 93 Sale	89¼ Sale 97¼ Sale	87¼ Sale 96¾ Sale	76 June 9 963 June 30	81 June 24 98 June 20	63 Jan. 3 92% Jan. 2	8416 Apr. 7 98% May 18
42,000 133,000 386,000	535,000 789,000 2,311,000	41/48 series B	93 Sale 100¾ Sale 93¾ Sale	97 1% Sale 97 1% Sale 104 Sale 96 1% Sale 101 1% Sale	963% Sale 9634 Sale 10334 Sale	10214 June 1 9514 June 1	104 % June 4 97 % June 19	93 Jan. 2 93 Jan. 2 93 Jan. 5	105% Mar. 25 97% May 14
41,000 1,000 1,000	$464,000 \\ 120,000 \\ 15,000$	68 Without warrants	100¼ Sale 100¾ Sale	101 1 Sale	101½ Sale	90 June 2 44½ June 16	90 June 2 441% June 16	90 May 26 44½ June 16	801/2 May 11 80 Apr. 9 90 Mar. 25 841/4 Apr. 7 983/4 May 18 983/4 May 25 1051/4 May 25 973/4 May 14 1013/4 Feb. 24 1013/2 Mar. 9 65 Jan. 13
	61,000 359,000	Silica Gei Corp 61/3 notes with warrants		391/2 Sale	44 Sale	1 1 2 1 2 H	1 Same in the local	8614 May 18 3516 Jan. 3	95 Feb. 25 54½ Mar. 26 95 Mar. 17 106 Apr. 17
28,000 7,000 335,000			995% Sale	104 Sale		3814 June 9114 June 10214 June			
202,000 55,000 148,000	610,000 335,000	General & refdg bs1944	103 Sale	105½ Sale	105% Sale	105 1/4 June 24 103 1/4 June 24	106 June 10 1051/ June 10	103 Feb. 2 102 Jan. 19	2 106 Apr. 13 2 106 May 23 105 1/2 June 10 106 1/2 June 6
60,000 105,000	1 191.000	Ref Mtge 5s1954 Southern Calif Gas 5s1937	90¼ Sale		94% Sale	93¼ June			
52,000 2,000	266,000 35,000 7,000	Southern Calif Gas 581937 58				\$10334 June	8 104 June 24	102 % Jan. 12 104 % Mar. 23	2 9514 May 20 10314 May 18 2104 Apr. 22 5105 Mar. 20 4 9614 May 20
140,000 10,000	407,000 39,000	Southern Gas Co 61/4 1935 Without warr		90% Sale	95% 5810		1 100 June 2	97% Jan.	100 June 2 954 Jan. 9
356,000 84,000	6,000 4,184,000 296,000	Southern Gus Co 6/36 1/35 Without warr Southern G & E 5s A1957 Southern Nat Gas 6s1944 Without privilege	73 1/8 Sale		62¾ Sale				7 100 June 2 9 95¼ Jan. 9 0 89 Mar. 26 2 84 May 1
1,000 1,000 56,000	1,000	Sou New Engl Telep 58_1970			93 Sale	105 June 1 110½ June 93 June	1 105 June 11 4 110½ June 4 3 93¼ June 13	105 June 1 110½ June 93 May 1	1 105 June 11 4 110½ June 4 1 94½ May 23
56,000 20,000 88,000	303,000	Southwest Assoc Tel 5s1961 Southwestern Dairies- 61/5 with warr		59½ Sale		45 June 2	2 5914 June 1 9 9614 June 3	45 June 22 93 Jan.	2 66 Jan. 14 5 9716 Mar. 20
		Southwestern G & L 58_1957 Southwestern L & P 58_1957 Southwest Nat Gas 68_1945	9034 Sale	95 Sale	a san anti-	94½ June 1	1 95 June 1 2 46% June 30	90% Jan.	2 97¼ Mar. 26 2 773% Feb. 26 6 98 Jan. 2 9 102% Mar. 20 4 102% Mar. 18 2 101% Mar. 18 2 101% Mar. 18 4 101% Mar. 24 4 101% Mar. 24 4 85¼ Mar. 30 3 100 Mar. 30 9 83 June 19
38,000 52,000 40,000 13,000		Southwestern P & L 681011 Staley (A E) Mig 681942	98 Sale		- 105 Sale	102 June 78 June 2 9934 June	3 105 June 30 6 84 34 June 23 8 101 34 June 23	101 Jan. 78 June 2 98% Jan. 1	2 107 12 May 4 5 98 Jan. 2 9 102 16 Mar. 20
246,000 357,000 322,000	1,641,000 1,336,000 1,582,000) Standard Gas & Elec 08_1933) Conv 681935) 681951	98 Sale 98 Sale	102 Sale 98 Sale 98 Sale	9612 Sale 97 Sale	- 9934 June 95 June 2	4 102 June 1 2 98 June 1 4 98 June 1	9934 June 95 June 2 954 June	4 102 % Mar. 18 2 101 % Mar. 19 4 101 % Mar. 24
$\begin{array}{c} 40,000\\ 13,000\\ 246,000\\ 357,000\\ 357,000\\ 151,000\\ 13,000\\ 21,000\\ 212,000\\ 14,000\end{array}$	$\begin{array}{c} 950,000 \\ 191,000 \\ 131,000 \end{array}$) Standard Uas & Elec 08193) Conv 68	98 Sale 95½ Sale	93 Bale		- 72½ June 1 70 June 02¼ June	7 751 June 20 4 76 June 30 3 957 June 20	72½ June 1 70 June 92¼ June	7 86 Mar. 18 4 85½ Mar. 30 3 100 Mar. 30
	1,715,000 55,000) Stand Power & Lt 6s	9372 Sale		-	- 77 ¼ June 2	2 83 June 19	73¼ Mar. 64 Jan.	9 83 June 19 2 8614 Apr. 14
199,000 275,000	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Stinnes (Hugo) Corp 7 Stinnes (Hugo) Corp 7 Strause (Nathan) 6s193 Strause (Nathan) 6s193	64 Sale 60 5% Sale	78 Sale 66 Sale	74 Sale 65 Sale	60 June 2	9 78 June 1 0 66½ June 4	4 60 Jan. 53 Mar. 3 96 Apr.	2 86¼ Apr. 14 2 80 Mar. 11 1 68 Mar. 6 7 98 Mar. 11
30,00 325,00 20,00	2,00	Strawbridge & Clothler 58 40		101 Sale 98½ Sale	1001 Sale	- 55 June 98 June 9714 June 2	3 60 June 10 9 101 % June 10 6 99 % June 1	55 June 98 June 97 1/2 June 2	2 80 Mar. 11 1 68 Mar. 6 8 7 98 Mar. 11 3 82 Mar. 21 9 10234 May 12 6 100 Jan. 12 9 9334 Mar. 19 1 9334 Mar. 18 1 9335 May 14 2 1023 May 14 2 1023 May 29 2 104 May 29 2 105 May 14 2 105 May 14 2 105 May 14 2 105 May 16 2 105
124 00	$egin{array}{ccc} 0 & 320,00 \ 0 & 624,00 \ 0 & 268,00 \ \end{array}$	0 Stur 01 5 3/8			90 Sale	90 June 3 901/2 June 1	0 91 ½ June 1 92 June	5 89½ Feb. 1 5 90 May 1 99¼ Jan.	9 93½ Mar. 19 1 93½ May 14 2 102½ Mar. 18
54,00 273,00 118,00	きょう ほんかき いちがとし			1	103 1 Sale	103 June 10234 June 1	4 103 1/8 June 25 1 0105 June 25	2 1021 Jan. 2 5 981 Jan.	7 104 May 29 5 0105 June 25
70,00 99,00	563.00	0 Tenn Elec Power 5s195 0 5s new w 1	6			9716 June	2 9916 June 1	- 99 Jan. 2 99 Jan. 1 2 94% Jan.	5 0105 June 25 9 10234 Mar. 11 4 10134 Mar. 3 6 9934 May 11
	0 1,203,00	Terni Hydro-Electric Co- 0 6½ s without warrants_195	3 731/2 Sale	78¼ Sale	78½ Sale	73½ June	5 79% June 1 2 65 June	8 73 Jan. 8 59 June	3 87 Mar. 19 2 71 Mar. 12
168,00 23,00 503,00 54,00	0 2,836,00 0 858,00	0 Texas Gas Utilities 68	9534 Sale 58 Sale 699 Sale	100 % Sale 47 Sale 102 % Sale	99% Sale	9914 June 4618 June	2 100 ¼ June 1 5 58 ¼ June 2 5 102 ¼ June	2 95% Jan. 7 46% June 2 98% Jan.	2 101 ½ May 15 5 80 Feb. 11 2 103 May 27
298,00 57,00 10,00	$ \begin{array}{c} 4,709,00 \\ 144,00 \\ 313,00 \\ 4,622,00 \end{array} $	(i) Tenn Power Go 5s	2 5416 Sale	31 Sale		- 109 June 60 June 1214 June	5 110 ½ June 9 62 June 9 39 ¼ June 1	4 106 Feb. 9 60 June 5 12¼ June	3 87 Mar. 19 2 71 Mar. 12 2 101 ½ May 15 5 80 Feb. 11 2 103 May 27 4 110 ½ June 4 9 79¾ Mar. 21 9 64 Jan. 9
1,119,00 89,00 18,00	532.00	0 Ulen & Co 6s	4	-1 70 Sale	and the states of the second		19 70 June 2 82 June 1	1 63½ June 1 80 Jan.	9 85 Mar. 9 6 86 Feb. 17
18,00	160.00	00 Union Amer Invest 5s A_194 Union Electric Lt & Pow (Mo 5a series B196 Union Gas Utilities 6½s A	7			- 104¾ June	4 105 June 1	8 102 Jan. 1	16 105 June 18
453,00	9,00	0 Union Gulf Corp 5e 195	0 1005% Sale	102 Sale	10214 Sale	iloz June	1 102 3% June 1	9 100 % Jan.	28 33 Apr. 11 2 103 May 23
44,00 56,00 86,00	0 282,00 278,00	United El Serv (Unes) 76.195 O Without warrants 00 United Indus 61/6 01 United Indus 61/6 01 United Lt & Pow 61/8 01 United Lt 300 61/8 01 United Lt 300 61/8 01 United Lt 300 61/8 02 United Lt 300 61/9 03 United Lt 300 61/9 04 United Lt 300 61/9 05 100 000 05 100 000 05 100 000	70 Sale	- 85 Sale		- 79¼ June 75% June 69½ June	19 89 June 11 87 June 11 781/ June 2	1 75% June 1 1 75% June 1 6 69% June 1	1 921/2 Mar. 12 1 90 May
51,00 154,00	$ \begin{array}{c} 00 \\ 00 \\ 1,437,00 \\ 712 \end{array} $	00 United Lt & Pow 6 1/3 197 00 Deb 63	4 5 9114 Sale 9 91 Sale	- 99¼ Sale 92 Sale	9914 Sale 9316 Sale 104 Sale	e 99 June e 91½ June e 101½ June	20 9914 June 20 9314 June 2 510434 June 1	9 91 Jan. 9 91 Jan. 8 91 Jan.	2 97% Mar. 12 2 104% June 18
219,00	lootnotes set	page 55.					and the second	ia della	1. 1. 1. 1. 1.

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AGGREGA	TE SALES	NEW YORK	Price	1. A. 9	PRICES	S IN JUNE.	17 M	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	CURB EXCHANGE	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highesi.	Lowest.	Highest.
\$ 513,000 271,000 68,000	\$ 2,454,000 1,148,000 262,000	BONDS (Concluded) United Lt & Rys 5½	Bid. Ask. 80 Sale 97½ Sale	89% Sale 105% Sale 101% Sale	Bid. Ask. 90 Sale 107¾ Sale 100⅔ Sale	88 June 25 1051/ June 1 1001/ June 3	Sale Prices. 90 June 30 108 June 22 1011% June 1	Sale Prices. 80 Jan. 2 97½ Jan. 2 100¼ Jan. 3	Sale Prices. 91½ Mar. 10 108 June 22 101½ May 20
32,000 5,000 3,000	156,000 44,000	0 5/2 % notes series A 1937 United Pub Serv 6s 1942 U S Radiator 5s ser A 1938			45 Sale	40 June 12 67 June 12 36 June 4	50 June 8 67¼ June 12 36¼ June 3	60 Mor 97	
$\begin{array}{r} 45,000\\ 52,000\\ 5,000\\ 5,000\\ 10,000\\ 30,000\\ 19,000\\ 18,000\\ 273,000\\ 56,000\end{array}$	$\begin{array}{c} 255,000\\ 183,000\\ 51,000\\ 29,000\\ 27,000\\ 30,000\\ 75,000\\ 46,000\\ 74,000\\ 1,443,000\\ 241,000\end{array}$	U S Rubber 614 % notes 1932 Serial 644 % notes 1933 Serial 645 % notes	78 Sale	97½ Sale	9734 Sale 68 Sale 65 Sale 9234 Sale 9634 Sale	971/2 June 1 89 June 2 65 June 10 65 June 10 60 June 18 60 June 18 60 June 12 58 June 10 60 June 11 84 3/ June 2 95 1/2 June 30	76 June 27 70 June 24 64 June 24 68 June 30 65 June 29 65 June 20	80¼ Jan. 13 75 Jan. 28 65 June 10 60 June 18 60 June 16 60 June 12 58 June 10 60 June 12	98 Mar. 26 94¼ June 18 84 Mar. 20 83¼ Mar. 26 75 Mar. 13 76¼ Mar. 25 76¼ Mar. 23 75 Mar. 23
6,000 388,000 27,000	3,000 65,000 8,765,000	Valspar Corp 6s1940 Valvoline Oil 7s1937 Vanadium Corp (Amer) 5s1941 Van Camp Packind		and the second second		90 June 17 72 June 1	91 June 15 78 June 5	77 Feb. 13 90 June 17 72 June 1	78 Jan. 25 98¼ Mar. 25 108½ Mar. 3
516,000 28,000 92,000 49,000 59,000	274,000 731,000 247,000 293,000	65	80 Sale 103 Sale 94 Sale 88¼ Sale	56 Sale 96¼ Sale 92% Sale 89% Sale	65¼ Sale 95½ Sale 92 Sale 89¼ Sale	and the second	5934 June 29 68 June 23 105 June 17 9634 June 1 9234 June 1 90 June 29	45 Jan. 8 52 June 3 102¼ Jan. 6 92¼ Feb. 24 88¼ Jan. 15 87¼ June 6	60 Feb. 9 85 Jan. 6 105 May 25 97½ May 21 93 May 7 91½ May 19
154,000 65,000 264,000 11,000	000,000	Waldorf Astoria Corp- lst 7s with warrants1954 Ward Baking Co 6s1954 Waren Bros Co 6s1941 Wash Water Power 5s1960 Webster Mills 6 / 4s1933 Western Newspaper Union-	90% Dalo	54 Sale 74 Sale	54¼ Sale 101¼ Sale	48 June 10 100 June 18 64¾ June 2 104 June 2 	57 June 16 104¼ June 3 91 June 29 105¼ June 5	48 June 10 99% Jan. 6 64% June 2 102% Jan. 14 96% Jan. 2	
67,000 40,000 5,000 272,000	309,000	Conv deb 6s1944 West Penn Elec 5s2030 West Penn Traction 5s1960 West Teras Util 5s A1957 5s series A new1957	86 Sale			38¼ June 11 85 June 23 97¼ June 10 84 June 17			003/ 3/0- 0
$ \begin{array}{r} 14,000\\ 40,000\\ 89,000\\ \hline 1,000\\ 2,000\\ \end{array} $	$129,000\\470,000\\259,000\\1,000\\11,000\\43,000\\14,000$	Westvaco Chlorine 514 1937 Wisconsin P & L 5s E 1956 5s series F	101½ Sale	103 Sale 102½ Sale 102½ Sale 	10214 Sale	102% June 12 1 102% June 20 1 102 June 1 1 5105% June 24 s 83% June 16	03 June 1 03 June 11 03 June 2 105½ June 24 83½ June 16	101 Jan. 7 101 Jan. 10 101 ¼ Mar. 26 100 ½ Jan. 19 104 ¼ Mar. 4 101 ¼ Jan. 2 83 May 16	10414 May 29 10334 May 14 10334 May 20 10035 Jan. 19 10634 May 19 10534 May 28 87 Mar. 2
56,000 165,000 91,000 285,000 137,000 95,000 123,000 14,000 65,000	$\begin{array}{r} 324,000\\ 477,000\\ 275,000\\ 1,211,000\\ 490,000\\ 312,000\end{array}$	Agricul Mtge Bk Rep of Col- 20-year 7afan 15 1946 20-year 7afan 15 1947 Baden (Germany) 7a1951 Buenos Airos (Proy) 7 1/4a-1947 7a	70 Sale 63 Sale 	64 Sale 78 Sale 61 % Sale 56 Sale 75 % Sale	7974 Sale 76 Sale 7814 Sale 7214 Sale 55 Sale 71 Sale	40 June 3	79% June 30 77% June 27 83% June 11 81% June 11 75% June 26 58 June 29 76 June 1 73 June 2	38 May 28	75 Apr. 24
65,000 42,000 31,000 588,000 659,000 45,000 59,000	$1,727,000 \\ 1,995,000 \\ 167,000 \\ 268,000$	Cont Bk of German State & Prov Banks 6s	99% Sale 77 Sale 67% Sale	100 5% Sale 80 3% Sale 73 1% Sale 82 3% Sale	101¼ Sale 65 Sale 80½ Sale 72 Sale	1001/4 June 18 1 99 June 24 1 62 June 19 72 June 11 601/4 June 12 68 June 13 65 June 16	01¼ June 11 00½ June 10 68¾ June 2 82 June 26 77 June 22 82¾ June 1 74¼ June 29	65 Jan. 6 6714 Jan. 9 9934 Jan. 2 9634 Jan. 5 62 June 19 72 June 11 6034 June 12 68 June 13 65 June 13	800 May 13 100 May 12 80 Mar. 17 90 Mar. 9 82 Apr. 13 95 Mar. 14 84 Mar. 19
$\begin{array}{r} 104,000\\ 24,000\\ 12,000\\ 12,000\\ 12,000\end{array}$	$379,000 \\ 79,000 \\ 161,000 \\ 162,000$	iadus Mige Bk of Finland Ist mige coll s f 7a1944 Lina (City), Peru, 6 ½a1958 Maranhao (State) 7a1958 Medden (Borb), Actorita, 1951 Medden (Borb), Actorita		90 Sale	72½ Sale	90 June 1 23 June 11 34 June 10	95 June 22 32 June 29 40¼ June 27 73 June 26	"Subject of the states"	95 Mar. 10 4914 Jan. 13 5934 Mar. 20 79 Mar. 13
61,000 18,000 20,000 144,000 87,000 9,000	$\begin{array}{r} 419,000\\ 131,000\\ 140,000\\ 1,031,000\\ 290,000\end{array}$	752	95½ Sale 98 Sale	36 Sale 90 Sale 99½ Sale	57 Sale 93½ Sale 105 Sale	33% Tune 1	6014 June 26 60 June 15 60 June 26 9514 June 10 0034 June 2 05 June 30	33 % June 1 54 June 2 52 May 28 87 May 29 98 Jan. 21 103 % Mar. 19 99 % May 21	78 Mar. 21
102,000 138,000 61,000 7,000	662,000 702,000 982,000 279,000 219,000	Parana (State of), Braz 7e.'58 Rio de Janeiro 6½a1959 Russian Govt 6½a1919 6½s certificates		2014 Sale 2314 Sale	33 Sale 39½ Sale, 1¾ Sale	1¼ June 27 1¼ June 27	35¼ June 29 45¼ June 27 2¼ June 5 2½ June 18		541/2 Mar. 20 68 Mar. 19 3 Jan. 13 3 Feb. 10 3 Mar. 14 3 Feb. 19
27,000 8,000 33,000 81,000 29,000	134.000	78	99¼ Sale 76 Sale	62 Sale 52½ Sale	70 Sale	99% June 510 103 June 210 62 June 1 49% June 2 54% June 8	No. I A COMPANY	5714 May 25 49% June 2	03 5% June 19 04 1⁄2 June 17 85 7% Mar. 20 86 Mar. 23 86 Mar. 24

31,000
 311,000
 Santiago (Ching 7 mailed for maile



RANGE OF PRICES ON SECURITIES MARKET ON THE NEW YORK PRODUCE EXCHANGE

GGREGA	TE SALES.	NEW YORK PRODUCE	Price a	hout		P	RICES	IN JUNE.	and token a	RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	BONDS	Jan. 1931	2	June 1.	June	30.	Lowest.	Highest.	Lowest.	Highest.
\$	\$3,000	Par. Assoc Gas & Elec 6s1999	Bid. 30	Ask. 35	Bid. Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices. 4634 Mar. 10	Sale Prices. 47 Mar.
	5,000	Cities Serv Pow & Lt 51/s 1949 Cuban Amer Sug 8s w 11936 Dulla Floated 1 at M Fa								89 Mar. 2 109 Apr. 23	89 Mar. 109 ½ Apr. 2
4,000	6,000 4,000	Phila Electric 1st M 5s1966 Southern Cities P S 61949	60	67		109	11113	61½ June 8	Sale Prices.	61½ June 8	62½ June
Shares.	Shares.	STOCKS Par.						an sharara		1 Feb. 6	1 · Feb.
254,000	284,500 10,500	Adams Millis warrants Admiralty Alaska Gold1 Aeromarine Kiemm	.07	Sale	26c 30c 5c 10c	5c	Sale 10c	23c June 3	95c June 30	1 Feb. 6 20c May 12 5c May 5 47 ¼ Jan. 12 1¼ Feb. 6 5-16 June 8 9 ¼ Jan. 27 3¾ Feb. 11 3¾ Feb. 11	95c June 3 .15 Jan. 1
	490 100	Aetna Insurance						5-16 June 8	16 June 4	14 Feb. 6 5-16 June 8	1¼ Feb. ½ June
400	500 800 200	Amalgamated Laundries* Amer & Continental W W		15 15	$15^{\frac{72}{12}}$	874	12	516 June 10	½ June 4 5½ June 10	9% Jan. 27 3% Feb. 11	15 Feb. 5½ June 1
100	200	B*								3¼ Feb. 11 8 Feb. 27	3¾ Feb. 1 8 Feb. 2
	100 100	Amer Glanzstoff A* American Insur (Newark)5 American Sealcone1 American Sealcone1 Am Util & Gen A conv20 Andes Petroleum	15%	17	41 2 Sale		161/2		3 June 30 4¾ June 2 21c June 25	8 Feb. 27 17½ Mar. 3 39 Mar. 13 15% May 25 4¾ June 2 11c Feb. 20	1716 Mar. 39 Mar. 1
13,800	17,000	American Sealcone1		11	2 Sale	13	Sale	1 % June 3 4 % June 2	3 June 30 4¾ June 2	1% May 25 4% June 2	3 June 3 4¾ June
$100\\12,500$	85,400 100	Andes Petroleum	.15 80	.20 85	13c 25c	19c	Sale	12c June 2	21c June 25	11c Feb. 20 89% Jan. 10	44C. Mar. 2 89% Jan. 1 95% Feb. 1
300	25 600	Arkansas Pow & Lt 6% pref.* Assoc Dye & Print v t c*			34 Sale		1 1/8	½ June 29	¾ June 1	89% Jan. 10 95% Feb. 16 1 May 15 50 Mar. 20	17/2 Mar. 1 39 Mar. 1 3 June 3 4% June 4 4% June 5 89% Jan. 1 95% Feb. 1 2 Feb. 1 2 Feb. 5 7 Apr. 4% Mar. 2 40% Feb.
2,500	1,700 13,500	Assoc Natural Gas* Atlas Util \$3 pref A*	30	33	34 Sale	371/2	2 Sale	33 June 16	37½ June 30	1% Apr. 1 33 June 16	41% Mar. 2 40% Feb.
4,700							65c 12	40c June 19		40c June 19	1.48 Feb. 2
	100 1,000	Bagdad Copper	6814	73	$\begin{array}{c ccccc} 50c & 65c \\ 914 & 1014 \\ 6614 & 6914 \\ 1.50 & 2.00 \end{array}$	$ \begin{array}{c} 11 \\ 66 \frac{1}{8} \\ 1.25 \end{array} $	701/2	2.00 June 20	2.00 June 20	13 Feb. 4 69½ Apr. 4 1.90 May 22 1¼ Feb. 14 4½ June 1 2 Jan. 8 23c June 25	73 Mar. 2.50 Apr.
100 ī00	1,373	Bank of U S units	14	Sale	478 Sale	-5 11/4	$ \begin{array}{r} 1 \frac{1}{2} \\ 5 \frac{3}{4} \end{array} $	4 1/8 June 1	4 1/8 June 1	11/4 Feb. 14 47/8 June 1	3% Feb. 7 Feb.
500	500 6,000	B G Sandwich Shops Inc* Big Missouri Mining1	1.30	5 .50	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 ¹ / ₄ 25c		23c June 25	23c June 25	23c June 25	40c May
100) Bird Aircraft Corp*) Bourjois Inc \$2.75 pref*	[%] 6	18	10 -70		$ \begin{array}{r} 11/4\\ 297/8\\ 43/4\\ 11/2 \end{array} $	281/8 June 24	28½ June 24 4½ June 1	281% June 24 2 May 28	28½ June 7 Jan.
200	2,100	B G Sandwich Shops Inc* B G Sandwich Shops Inc* Big Missouri Mining Bird Aircraft Corp* Bourjois Inc \$2.75 pref* British Can Shares Inc* Brown's Lunch System* Butte Madison Mines*			414 Sale 11/2 2	1/2	11/2		0.0000000000000000000000000000000000000	14c Apr. 29	1.48 Feb. 13 Feb. 73 Mar. 2.50 Apr. 3.4 Feb. 3 Mar. 40c May 14 Mar. 2816 June 7 Jan. 2 May 14c. Apr.
50	2,41	0 Chase National Bank	851	Sale	62½ 65	76	79	60 5% June 2	61¼ June 2 2 June 17 3¼ June 11 8¼ June 30	60% June 2 47% Jan. 13	102 Feb. 50 Feb.
100	4,50	0 Chemical Bank & IF Co	23/8	45¾ 3	1 2 34	11/2	2½ 3½	2 June 17	2 June 17	27% Feb. 4 2 June 17	5% Feb. 3½ May
	1,90	0 Colonial Beacon Oil deb rts 0 Color Pictures Inc		2%						2 May 27	314 May 114 Mar.
100		0 Columbia Baking 0 Col Baking 1st pref	3	$ \begin{array}{c} 1 \\ 20 \\ 2 \\ 12 \\ 12 \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	31/8	3 7 2 Sale	3½ June 11	3½ June 11	3½ June 11 1½ Mar. 7	5 Apr. 114 Mar.
100		0 Columbia Investing*	674	12	8 12	814	Sale	8¼ June 30	8¼ June 30	8¼ June 30	8¼ June
400 19,500	$ \begin{array}{c} 4,00 \\ 141,50 \end{array} $	0 Commercial Credit cond warr 0 Como Mines1	.05	1 .50	50c Sale	210	28c	16c June 11	52c June 1	5c Feb. 5 9-32 Apr. 2	90c Apr.
1,000	51,30 . $7,80$. 50	0 Commercial Credit cond war 0 Como Mines1 0 Cons Gas (NY) rights wi \$5 pref when issued3 0 Consolidated Ind & Ins Co3 0 Contin Bank & Tr of NY10 0 Continental Casualty1			102^{8} 1031 316 71	102		% June 2		101 Apr. 8 4½ Jan. 10	103 % May 5 % May
100		0 Contin Bank & Tr of N Y10 0 Continental Casualty1	173	181/2	17 18	211/2	221/2	21 June 25	21 June 25	21 June 23 29½ Jan. 12 6½ Mar	22 Jan. 331/2 Jan. 61/2 Mar.
2,10	15,90	00 Corp Secur Co (Chic) units 00 Corporate Trust Shares 00 Cumulative Trust Shares		Sale		47/	Sale	4½ June 2	¹ / ₂ June 2 52c June 1 ³ / ₈ June 9 21 June 25 5 ³ / ₈ June 29	4 ¹ / ₂ June 2 6 May 26	6% Feb. 8 Mar.
400	70	0 Detachable Bit of Amer			41% 8	2	414		7 June 22	3 Mar. 12	714 Mar.
31,200		00 Detroit & Canada Tunnel 00 Diversified Trust Shares A	$ \begin{array}{c} 3 \\ 1616 \\ 1434 \end{array} $	3¼ 20		- 15%	Sale			18½ Mar. 18 11¼ June	7 14 Mar. 4 Feb. 1814 Mar. 1434 Apr.
1,500 2,500	12.00	00 B 00 C 00 Eagle Bird Mine capital	5%	18 6	14 1114 Sale 412 Sale 3.20 Sale	44	5 Sale	11¼ June 4¼ June 2.00 June 23	4 ³ / ₄ June 6 3.25 June 9	1.50 Mar. 16	3.25 May
	-	0 Eldorado Gold Mines Ltd	·		- 60° 62°	65c	80c			1 Apr. 10 .20 Feb. 3	20 Feb
	- 20	00 Elec Bond & Share frac scrip 00 Excess Ins Co of America 00 Exeter Oil Co A	5 314	.21 5 ½		41/ 30c	51/2 60c			416 Apr. 30	41% Apr.
		20 Fidelity & Deposit (Md)5 00 Fireman's Insur of Newark.1	0							50c. Apr. 1 130 Jan. 1 28% Jan. 1 15c May 1	140½ Jan. 28% Jan. 2 1½ Mar.
4,00 70	0 18.10	00 Flag Oil of Del capital1 00 Fuel Oil Motors Corp1	*	6	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 21c 3 %	Sale Sale	21c June 3 3 June 1	39c June 16 4¼ June 20	3 Jan.	S 7 Feb.
	- 3,10	00 General Min Mill & Pow 00 Glen Falls Insurance1	1	у	á					.48 Jan. 2 46½ Jan. 1	2 48 Jan.
20	ō 30	00 Globe Insurance Co1 00 Golden Cycle Corp Cap1	0-11-	-14	14 153	114	15%	14 June 1	14½ June 11 1.55 June 19	15 Mar. 14 June 1 1.55 June 1	11 14 May
10	$\begin{bmatrix} 0 & 1 \\ - & 1,4 \end{bmatrix}$	00 Granada Rouyn Mining 00 Group No. Two Oil	1		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}4 & 14 \\ 5 & 1.5 \\ 0 & 1.5 \end{array}$	$ \begin{array}{c} 0 & 1.6 \\ 0 & 2.0 \\ \end{array} $	0 1.55 June 1	1.00 June 11	473 Jan. 1	3 473 Jan.
10	- 10	00 Guard Detroit Unit Group_2 00 Hamilton Gas	0 52	551 Sale	1 3 5	37	39 4 13		4 3½ June 4 12½ June 1	51 ½ Jan. 1	3 54 Jan. 7 5% Feb. 9 18% Feb.
1,60	0 7,5	00 Helena Rubenstein pref	• 1Ž		1036 123	5 11	13	10 June	8' 12% June 12	079 ADL. 2	10/9 -00

* No par value.

NEW YORK PRODUCE EXCHANGE

AGGREGA	TE SALES	NEW YORK PRODUCE EXCHANGE	Price about	h. e. A	PRICES	IN JUNE.		RANGE XIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCKS	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par. Home Fire Security10	Bid. Ask. 514 614 3134 3214	Bid. Ask. 51/8 61/8	Bid. Ask. 6. 6 ³ / ₄	Sale Prices.	Sale Prices.	Sale Prices. 5 ³ / ₄ Apr. 28	Sale Prices. 8 Mar. 4
4,200	6,800	Home Insurance10 Homestead Oil & Gas1 Howey Gold Mines Ltd1	$ \begin{array}{r} 5\frac{4}{31} & 6\frac{4}{32} \\ 31\frac{3}{4} & 32\frac{4}{32} \\ \hline 25c & 35c \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		1.27 June 2	5 ³ / ₄ Apr. 28 33 ¹ / ₄ Apr. 6 90c June 20 32c May 23	8 Mar. 4 36½ Jan. 24 1.55 May 4 35c Feb. 3 2% Mar. 21
	500	Hutto Engineering Inc*	*9 1	⁻¹ ¹ ¹ / ₂ 1.00	11/4 13/4			2 Jan. 14	
	200 100	Imperial Eagle Mining1 Independence Indemnity10 Independent Brew Pittsb50						1 Apr. 21 51/3 Jan. 12 31/4 Jan. 3	1.25 Mar. 21. 5¾ Jan. 13 3¼ Jan. 3
26,900 100	242,900 300	Internat'l Rustless Iron1 Internat'l Trust Co 20 International Vitamin*	13 18 14 414	51c Sale 13 16	$\begin{array}{ccc} 47c & \text{Sale} \\ 13 & 16 \\ \hline 15 & 22 \\ \hline 15 & 22 \\ \end{array}$		54c June 4		1.20 Feb. 20 18 Feb. 14 14 June 25 1978 Feb. 2
100	700	Interstate Natural Gas*	6 10	15 21 9 1278	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ June 29	14 June 25 1512 June 29	17 1/2 Feb. 14 1/2 June 25 15 1/2 June 29 10 May 27 1 Jan. 14	13 Mar. 5
		Ironrite Ironer		$ \begin{array}{cccc} 1 & 3 \\ 28 & 30 \\ 1 & 30 \\ 1$				32% May 12	40 Mar. 6
$4,300 \\ 3,400 \\ 100$	9,800 32,200 900	Jencks Mfg Co5 Jenkins Television* Kane Stores of N E "A"* Kelvinator of Canada*	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	10% Sale 3½ Sale 1 2	$\begin{array}{cccc} 6 & 8\frac{1}{2} \\ 4 & 4\frac{5}{8} \\ 1 & 5 \\ 3 & 6 \end{array}$	8 June 23 3¾ June 23 1 June 3	11¼ June 17 4½ June 29 1 June 3	6½ Apr. 21 2¼ Jan. 3 1 Apr. 20	11¼ June 17 5¾ Mar. 31 1½ Feb. 26
15,400	29,100	Keystone Cons Mines Ltd		$ \begin{array}{r} 3\frac{1}{2} & \overline{6} \\ 1.74 & \text{Sale} \\ 1.25 & 1.50 \end{array} $	1.85 Sale	1.62 June 11	1.86 June 29	534 Feb. 7 1.14 Apr. 13 1.18 May 26	11% Feb. 26 57% Feb. 7 1.86 June 29 1.18 May 26
10,300 400	$121,000 \\ 4,600$	Kildun Mining	2.4	$5\frac{7}{158}$ 6 $1\frac{5}{8}$ $2\frac{1}{4}$	$ \begin{array}{cccc} 1.00 & 1.50 \\ 5\% & 6\frac{1}{2} \\ 2 & 3\frac{1}{8} \end{array} $	5½ June 2 2¼ June 4 1¼ June 13	7% June 5 2% June 22 1½ June 13	5½ May 29	9% Mar. 18
300	14,800 500 600	Lautaro Nitrate* Lessings Inc	1% Sale 9% 12%	$11/4$ 13 $10^{11/4}$ 13	11 1258	1¼ June 13	1½ June 13	1¼ June 13 10 May 21 5½ May 14	4½ Mar. 23 12½ Jan. 26 6¼ Feb 26
100	400 1,200	CI			11/4 2	17/8 June 24	1 1/8 June 24	51% May 14 4% May 14 1% Apr. 16	4 % Feb. 24 4 % Mar. 23 12 % Jan. 26 6 % Feb. 26 5 % Feb. 26 2 % Apr. 17
104,500 200	608,000 2,100	Macassa Mines Ltd1 Macfadden Publications* %6 Preferred* MacMarr Stores 7% pf w w 100 Matasia Pasart Pasar B	1313 17	29c Sale 18 20	33c Sale 16½ 18½	26c June 2 18 June 9	39c June 16 18 June 9	940 Mar 98	56c Apr. 15
	$1,300 \\ 100 \\ 100$	\$6 Preferred* MacMarr Stores 7% pf w w 100 Magazine Repeat Razor B*	48 51		55 62			15 Jan. 13 47½ Feb. 13 68½ May 20 4 Apr. 15	20 Apr. 4 52 Apr. 6 74 May 18
	900 2,300	Magnavox Co Ltd* Majestic Household Util*	114 1% 514 Sale	$1\frac{1}{2}$ 2 2 4	1% 3			68 ¹ / ₂ May 20 1/ ₂ Apr. 15 1 ⁵ / ₈ Jan. 29 3 ¹ / ₂ Apr. 28	¹⁴ Apr. 15 3 Apr. 7 6 ¹⁴ Mar. 10 02 ²⁴ Fob. 20
	730 1,300 600	Magazine Repeat Razor B* Maganavox Co Ltd* Manestic Household Util* Manufacturers Trust Co20 Manufacturers Trust Co25 Maxweld Corp* Metal Textile Corp* Merch & Mfre Fire Insur	2712 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	4 June 8	5 June 3	31/2 Apr. 28 801/2 Jan. 3 27 Jan. 2 21/2 Mar. 13	54 % Feb. 24
200	1,000 100	Metal Textile Corp* Merch & Mfrs Fire Insur5 Mt Diablo Oil Min & Dev1	$\begin{vmatrix} 3 & 6 \\ 9 & 12 \end{vmatrix}$	5¼ 6 25c 35c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			4 Jan. 9 12 Mar. 2 25c May 27	8 ¹ / ₄ May 20 12 Mar. 2 26c May 28
100	2,900	National Aviation E warr	Int Retained a to	²⁵⁰ 350 ¹ / ₄ ³ / ₄	250 500 1/4 3/4	½ June 25	½ June 25	84 Apr 2	116 Apr 13
50	$\begin{array}{c}100\\600\\300\end{array}$	National Casualty Co10 National City Bank20 National Fire Insurance		69 72	881/2 891/4	78% June 24	78% June 24	785% June 24 1	1½ Apr. 13 20 Mar. 11 10 Feb. 24 58 Jan. 14
100	$3,100 \\ 400$	National Liberty Insur5 National Pepsi-Cola*	6¼ Sale	6½ Sale	7½ 8	6½ June 1	6½ June 1	6% May 4	
900 10,600 500	$2,200 \\ 35,300 \\ 2.100$	National Casuary Concentry National City Bank	8 	5 ³ / ₈ Sale 6 ¹ / ₈ 6 ⁷ / ₈ 3-16 Sale	$\begin{array}{cccc} 6\frac{1}{8} & 6\frac{1}{2} \\ -\frac{1}{3-16} & 5\frac{1}{2} \\ 3\frac{1}{4} \end{array}$	5 ³ / ₈ June 1 5 June 25 3-16 June 20	6 1/8 June 25 6 1/8 June 2 3-16 June 20 2 June 27	5 June 25	6% May 7 7¼ Mar. 18 7¾ May 12 % Jan. 23
300	1,900	North Amer Finance A*	23% Sale	2334	2 2½ 5½ Sale	7/8 June 19	2 June 27	76 June 10	
$2,700 \\ 1,300 \\ 300$	9,600 400	North Amer Trust Shares North Butte Mining\$2.50 Nor & Sou Amer B*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$4\frac{1}{2}$ Sale 1.25 Sale $\frac{1}{4}$ $\frac{1}{2}$	1.40 $1.75\frac{1}{4} \frac{3}{8}$	1.10 June 1 3/8 June 26	5½ June 29 1.85 June 29 ½ June 6	23 ³ / ₈ Jan. 5 4 ¹ / ₂ June 1 1.10 June 1 ³ / ₈ Mar. 2	23% Mar. 2 6% Feb. 26 3.25 Feb. 25 ½ June 6
	200	Ohio Kentucky Gas* Ohio Valley Gas* Pan Amer Airways warr1934	3.26-03-860. ()	434				2 Feb. 24 1 Feb. 20	2 Feb. 24 1 Feb. 20
400	1.000	Pan Amer Airways warr1934 Park City Consol Mines10c Patricia Birch Lake Min1	11/2 25/8	10c 29c 80c 90c	$\begin{array}{cccc} & 4 & \frac{3}{4} \\ 1 & 1 & \frac{1}{4} \\ 10c & 29c \\ 20c & 60c \end{array}$	1 June 11	1½ June 25 1.10 June 23	1 June 11 .26 Mar. 10 60 Mar 20	2 Jan. 23
$6,500 \\ 4,500$	20 100	Potroloum Conversion 5	6½ Sale	5 Sale	4½ Sale	3½ June 2	5½ June 9	.26 Mar. 10 .60 Mar. 20 31⁄2 Apr. 27 7¼ Feb. 5 25c Jan. 13 15c June 1 51⁄2 June 29	1.10 June 23 714 Jan. 29 714 Feb. 5 26c Jan. 14 234 Jan. 29 514 June 25
5,000 100	1,000 8,000 100	Petroleum Derivitives* Phoenix Oil	$\begin{array}{cccc} 10c & 20c \\ 14 & 114 \\ 434 & 512 \end{array}$	15c Sale	10c 20c 4 7	15c June 1 5½ June 25	25c June 16 5½ June 25 2.65 June 25 40c June 22	25C Jan. 13 15C June 1 51⁄4 June 25	2% Jan. 14 2% Jan. 29 5% June 25
$1,200 \\ 2,000$	10,000	Pioneer Gold Mines1 Powell Mining Prop1 Premier Shares Inc*		1.55 1.60 41c 43c	2.40 2.65 35c 40c	2.25 June 29 39c June 20	2.65 June 25 40c June 22	2.25 June 29 39c June 20	
200	500	Public Fire Insurance	4 7	5 6¼ 99¼ 99%	51/4 61/4	9914 June 2	99¼ June 22	39c June 20 61⁄2 Apr. 27 63⁄2 Jan. 16 991⁄4 June 2	45c May 11 7% Apr. 27 7% Feb. 9 99% May 26
400 2,900	15 600	Radio Securities A5 Railways Corp*	114 Sale 1614	1½ 2¼ 14¼ Sale	1½ 2¼ 11% Sale	1% June 26 6 June 17	2¼ June 29 15½ June 5 29½ June 2	1 Feb. 13 6 June 17	
1,000	$1,600 \\ 2,100$	Reliance Internat'l \$3 pref* Rhodesian Selec Tr Ltd5 sh Rio Grande Valley Gas*	16 14 34 7% 35 15 3 15 4 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 ³ / ₄ June 26 6 June 17 29 ¹ / ₈ June 2 2 ¹ / ₄ June 8	291% June 2 214 June 8	291% June 2 21% June 8 25c May 18	214 Apr. 7 1814 Mar. 10 3476 Jan. 22 434 Feb. 17 255 May 18
	300	Roovers Bros Inc 7% pref5	1/8 1/8		$1\frac{1}{4}$ $3\frac{1}{4}$ $\frac{3}{4}$ $1\frac{1}{4}$			2 Apr. 10 1 May 25	25c May 18 4 Feb. 25 114 Jan. 23
800	$500 \\ 1,000 \\ 7,200$	A* Royalties Management A* St Joseph Lead rights w i		$\begin{array}{c} {}^{34}_{912} & 1{}^{14}_{12} \\ {}^{912}_{214} & 1{}^{012}_{12} \\ {}^{214}_{214} & {}^{312}_{2} \end{array}$	and the second sec	2¼ June 30	2½ June 13	1614 Mar. 17 134 Apr. 18 1-32 Apr. 17	4 Feb. 25 11/2 Jan. 23 18 1/4 Jan. 17 21/4 June 13 1-32 Apr. 17 13 Feb. 7
100	1.600	St Joseph Lead rights w i Saranac River Power	20 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 June 29 10 June 26	2 June 29 13 June 11	10 Mar. 12 2 May 27 7½ Jan. 3	4% reb. 0
700	500	Seaboard Surety Co10	Sen Sasta	10 17	13 17			11 May 26	20 Jan. 27
2,100	400	Seaboard Util Shares warr Shamrock Oil & Gas* Shøpard Stores Inc*	12 5c 50c	¹³ / ₁₈ ³ / ₈ 45c	3/8 3/4	1/4 June 19	¼ June 19	³ 16 May 9 814 Jan. 28 7c May 20	³ / ₈ May 6 10 ³ / ₈ Feb. 2 50c Jan. 13
98,900	$7,500 \\ 448,500$	Sherritt-Gordon Mines Ltd_1 Shortwave & Television1	66c 75c 35c 50c	40c 60c 2½ Sale	65c 85c 334 Sale	21/4 June 3	4 June 29	85c Jan. 17 1¼ Feb. 20	50c Jan. 13 1.33 Feb. 25 4 June 29
	300	Siscoe Gold Mines Ltd1 Solid Carbonic Co Ltd* Southern Surety Co\$2.50		40c 45c 21/2 5	$\begin{array}{c c} 47c & 49c \\ \hline 3 & 6 \end{array}$			48c Jan. 24 6 Feb. 6 3 Apr. 8	55c Apr. 14 714 May 8 73 Feb. 24
2,000	13,000 240	Splitdorf Electric* Springfield Fire & Mar ins.25	1% Sale	11/8 13/4	1 11/8	3/8 June 16	1¼ June 29	78 June 16 92 Jan. 13	3¼ Jan. 19
600	100 6 200	Stand Oil Trust Shares A	634 716 614 678	5 558	6 Sale	514 June 8 514 June 10	6 June 30 5¾ June 23	7 Feb. 18 514 May 19 514 May 27 1 Mar. 17	98 Jan. 14 7 Feb. 18 7% Feb. 25 7% Mar. 16 1 Mar. 17
200 <u>ī</u> 00	1.400	BSwallow Airplane* Swedish Ball Bearing100 kr	46 4814	4% 5½ 36½ Sale		361/8 June 1	361% June 1	36½ June 1	1 Mar. 17 4816 Mar. 2 226 Feb. 18
1,800 9,800	40 100	Sylvestre Util A* Tom Reed Gold Mining1 Trent Process*	1% 2% 55c. 75c. % Sale	12 14 1.01 Sale 40c 45c	70c 80c	75c June 27 35c June 12	1.02 June 4 1/2 June 30	1 Apr. 29 75c June 27 34 Apr. 27	1 50 Apr 9
$\bar{4}\bar{0}\bar{0}$	100 2,700	Trent Process	2 71/2 6 Sale 61/2 Sale	414 5 458 5	1/2 Sale 1/2 3 5 5 ³ /4 6	5 June 5	514 June 24	75c June 27 14 Apr. 27 3 Feb. 20 414 May 29 5 May 27	³ / ₈ Jan. 26 3 Feb. 20 6 ³ / ₈ Feb. 21 7 ³ / ₈ Jan. 12
300	100	Twentleth Century Tr Shs	616 7		074 0			67% Feb. 21	6% Feb. 21
$400 \\ \bar{2} \bar{0} \bar{0}$	$\begin{array}{c}100\\200\end{array}$	Twin City Transit Scrip Union Financial A* U S & British Internat B*	45 55	35 50	37 50	40 June 11 2 June 18		1 Mar. 12 2 June 18	1 Mar. 12 2 June 18
$100 \\ 500$	900	U S Elec Lt & Pow tr ctf A_* B_* Utilities Hydro & Ralls w w.*	26 32	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2816 3016	28¼ June 23	28 14 June 23 6 3% June 5 3 14 June 20 14 June 26	2814 June 23 55% Mar. 11 3 Apr. 28	33% Mar. 19 8% Mar. 25
1,600	2,900	Warrants Venezuelan Holding Corp*	3% Sale 3% Sale	3 37/8 14 Sale	3 4 1/8 ³ /8	1/8 June 12	14 June 26	³ / ₈ June 12 75c Feb. 16	33% Mar. 19 8% Mar. 25 4% Jan. 8 ½ Feb. 25 75c Feb. 16
500	800	Ventures Limited* Vipond Consol Mines1	.80 1.00	40c 45c 80c 90c	52c 65c 75c 80c	40c June 6	40c June 6	40c June 6 1 Apr. 28	.82 Mar. 17
	100 100	Warner Aircraft Corp* Western Pub Serv v t c*				21/ 1	21/ Ture 10	2½ Feb. 26 11 Apr. 4	21/ Feb. 26 11 Apr. 4
100 1,300 700	200 1.300	Williams Alloy Products* Wing Aeronautical Corp10 Wisconsin Holding A10		1.05 1.10	101 Sale	3½ June 18	2.2	7 Jan. 13 10 June 30	10% June 27
700	700	York Share Corp1 Zenda Gold Mining1		100 150	1832 2014 13c 15c	18% June 29 10c June 20	10% June 27 18% June 29 10c June 26	18% June 29 10c May 16	18% June 29 26c Feb. 14

* No par value.



RANGE OF PRICES ON CHICAGO STOCK EXCHANGE 1930. Bond Sales. 8,228,400 June______ 45,219,900 Jan. 1 to June 30_____ 1931. 1930. Stock Sales. 1931. June______Shares 3,008,000 Jan. 1 to June 30______ 20,319,200 -- \$1,020,000 -- 5,674,000 \$3,118,000 21,280,000 RANGE SINCE JAN. 1. PRICES IN JUNE. AGGREGATE SALES. CHICAGO STOCK EXCHANGE BONDS Price Jan. 2 1931. Since Jan. 1. In June. Highest. June 30. Lowest. Highest June 1. Ityness Sale Prices. 784 Jan. 2 884 Feb. 10 75 Feb. 3 100 June 2 90 Feb. 2 90 Feb. 3 394 Feb. 13 172 Mar. 14 734 Mar. 13 745 Mar. 14 735 Mar. 14 732 Mar. 14 734 Mar. 14 735 Mar. 12 32 Mar. 23 32 Mar. 20 19 Mar. 19 374 Mar. 20 101 X-72 Loves.. Sate Prices. 78 Jan. 58 June 2 61 Jan. 1 80 Mar. 2 90 Feb. 99% June 59% June 59% May 1 61% May 57 June 2 39% Jan. 17 June 1 39 Mar. 3 39 Mar. 3 .000 .000 Sale Prices. Bid. Ask. Bid. Ask. Sale Prices. Ask Sale 75 54 Bid. \$ -65 --78 74 52 65 June 30 12. 50 6 58 June 25 June 25 Jan. 10 Mar. 27 Feb. 2 Apr. 7 June 8 May 8 May 14 May 4 June 22 Jan. 2 June 11 June 27 Mar. 19 Mar. 30 Sale 10,000 100 June 2 100 June 2 5,000 80 99 64 64 36 64 36 64 54 84 84 26 17 33 48 76 95 62 32 63 44 39 42 22 14 29 42 95 70 6314 6314 305 Sale 33 17 15 25 92 5914 5914 63 30 1712 19 61 June 5 60 June 5 30 June 26 64½ June 4 63 June 1 621/2 63 31 64 Sale 33 20 59% June 8 60 June 5 30 June 26 61% June 2 57 June 22 3,000 1,000 1,000 27,000 27,00061 61 27 63 29 15 20 151 26 46, 87, 9,00 5,000 17 10 June 11 June 27 18 10 June 5 June 27 2,000 Adjustment income 4s.... Purchase money g 5s..1927 Chicago Stadium 6s....1943 23 ---- ---..... 30 29 Mar. 51104 June 301034 June 710024 Feb. 20102 Apr. 510634 Apr. 510634 Apr. 510634 Apr. 510634 Apr. 510634 Apr. 510534 Apr. 201024 Apr. 201034 Apr. 20104 Apr. 20105 Mar. 20101 May. 20103 Mar. 304 Feb. 304 Feb. 100725 Jan. 849 May. 23101 Mar. 577 Mar. 575 Mar. 50 Feb. 105¼ Jan. 5 100¼ Jan. 30 100¼ Feb. 7 102 Apr. 20 104% Jan. 5 105% Jan. 13 108¼ May 8 92¼ June 10 102% Apr. 14 108 105 103 107 107 107 107 114 114 97 2 Sale 105 106 102¼ 109 109 111¾ 95¼ 105 96¼ 99¼ 106 98 98½ 11014 10212 10212 10112 1012 110¼ June 30 110¼ June 30 103¼ June 24 103¾ June 24 1,000 2,000 10334 1061/2 1011/2 Sale 971/2 102 ---- 500 1061/ June 8 1061/ June 8 1053% 100 112 -----108 1103/s 91 110¼ June 22 92¼ June 10 93 June 10 7,000 981/2 1/2 101 -----96 97 62½ 100 ---------- ------96 98 93 Mar. 25 June 30 June 20 Feb. 4 June 3 June 10 May 8 Jan. 23 Mar. 14 June 5 June 5 6214 June 30 10014 June 20 10014 June 20 Sale 101 9,000 5,000 100 1956 1938 1940 1949 1950 1945 1954 1954 1928 1938 35763495486875 June 3 87% June 27 63 June 10 63 June 10 79 % Sale 66 73 Inland Gas 6558...... Insull Util Inv 66...... 5 without warrant Jewelers Bidg of Chic 68. Kresge (S S) & Co 55.... La Salle Wacker Bidg 68... Metro W S Elev 1st 48... Extension 48. 815,000 1,000 86¾ Sale 64 68 3,337 3 162 $\begin{array}{c|c} 100 & 100 \\ & 25 \\ \hline 70 & 61 \\ 71 & 60 \\ \end{array}$ 100 June 3 100 % June 29 $100 \\ 25 \\ 69 \\ 68$ 1003 11,000 65 64 68¼ June 5 69½ June 68½ June 5 68½ June -55 8,000

1,000	14,000		a harte	75	08	71 74	00	04	0073	June	007	Juno	"	50	May !	60	Feb.	. 20
2,000	111,000 1,000	Nat Hotel of Cuba allot ctl '59 Nat Pub Service 581978 No Amer Gas & Elec 681944	68	90 -80	50 70¼		45 66¼ 62			June 1		June June	11	66 1/8 73 1/2 73 5/8	June 1	5 76 1 5 73 1 5 81	Mar Apr. Mar	. 25
6,000	67,000	Northwestern Elev 5s1941 Northern Util Co 6s A1943	71	76			50	64 68		June !				69	Apr. 2 May 2	7 75	Jan. May	. 20
1,000	4.000	6 1/2 s	70 94 14	75 96	67	Sale	55	68	67	June	L 67	June		94	Apr. 1'	7 94	Apr.	. 17
2,000	32,000	Penna Pow & Lt 4½s1981 Peoples Gas Lt & Coke 5s 1947		106	9634		96¾ 108		1081	June	1083	June	3	107 1/2	Apr. 30 Mar. 13	108	June	e 3
	2,000	Pettibone-Mulliken 10-year 6s1938 Portland Gen Elec 4s1933	38	45					9914	June 1	5 991	June	īī	0012	Feb. 20 June 1	5 991	Feb. June	8 15
5,000	36,000	Pub Serv 1st ref gold 581956		1031/2	1051/2	1061/2	104							$102\frac{1}{4}$ $105\frac{1}{8}$	Jan. 3 Jan. 1	$ \begin{array}{c} 105 \\ 5 \\ 110 \\ \end{array} $	Apr.	$: \frac{21}{2}$
	24,000 6,000	5s C1966	10214	Sale 971/2	103 1/4	1041/2	1031/2	104%	0716	June 2	971	June	26	10214	Jan. June 2	2 104 1	h May	y 18 e 26
2,000	2.000	4 1/28 series E	931	95	94	99 96 78		71						92 34		2 92%	Jan. Feb.	. 12
	6.000	South United Gas 6s1937 South United Ice 61/81938	61	65 85	53			52						37		3 63	Mar	. 20
2,000	3.000	Southwest Nat Gas 681945 Spruce Falls 1st 51/181935	98	100 101				98	94	June 2	94	June	25	94	June 2. Jan. 2	5 94%	May	y 14
4,000	15.000	Standard Tel Co 5½ A1943 10 year conv 681938		101 77 85	7614	83	77	79¾	mar and a starter	June				76	Mar.		May Mar June	. 6
2,500	5,500	Stand Textile Prod 61/281942 Straus Safe Dep Co 51/28_1943	50	60 100			43	88	45	June 2	45	June		401/2 883/4	May 1	4 45 9 88%	í May	y 19
	27,000) Swift & Co 1st s f g 5s 1944 208 So La Salle St Bldg 5 ½s'58	102	103 80	104	7834	103	7834		2 22222			==	103 79	Jan. 1 Mar. 1	6 79	Mar	. 13 . 16
		Texas Gas Util 62	94	100											Jan. 1 Jan. 1	5 761	Feb.	· 3
	3.000) Toledo Lt & Pow 5s1932) Union Elevated RR 5s1945	7034	7514			65 65	68		June 2	-711	June	57	74	Mar. 1 Feb. 1	4 74	Mar	r. 14
3,000	4,000	United Amer Util 61940 United Public Serv 6s A1942	-55	60 59	65	731/2	60	73½ 52 75 77	67	June 2	± (17	2 June		63	Feb.	2 65	May	y 4
3,000	10,000	0 6½% gold debentures_1933 United Pub Util 5½s1947	82 14	83 ¼ 80	8014	83 82 ½	72	77	791	June	5 79%	June	- <u>ē</u>	75 791⁄2	May Feb. 2 June	6 80	May	v 6
4,000	4,000) 6s A	77	80 70	82		74 52	8034	82 57	June 2	8 82 5 57	June June June	25	57	June 2	5 57	June	e 25
		Wash Gas & Elec 5s 1955									-			89	Apr. 2	3 89	Apr	. 23
-			1	1.4.2	and d				122	The start	1.07	1.00	1			130	1	22
	61	STOCKS			Net 1			12	4.5 - 3									1.11
Shares. 1,350	Shares. 6,250	Par. Abbott Laboratories com*	35	Sale	36 26	36½ Sale	3713	Sale	35 25	June'	39	June June	25	35	Jan 2 June	5 397	& Mar & Feb	r. 27 . 24
3,100 220	3.14	Acme Steel Co	19	Sale 19½	20%	21 3/4	371/2 271/2 181/4	28 20	1814	June	3 20	June	12	18	May 1 June 2	2 25	Mar Feb	r. 6
1,750	8,300 7,820	Adams Royalty Co com* Ainsworth Mfg Corp com10	9.	10	7	Sale	81/8	3%	27	June 2 June	1 81	June June	27	7	May 2		Mar Jan	r. 19
1,400		5 All-Amer Mohawk Corp A5 Allied Motor Ind Inc com*	1 416	14	14	11/2	-115		114	3	2	June	$\overline{2}\overline{2}$	ī	Jan. May 2	7 3%	/ Jan.	. 3
3,390	00 200	A state of Desidence of A A	00."	Gala	16 29¼ 11⅓	19½ 32	11/2 15 32	15%	1214	June 1. June	2 181	June June	25	26	June 1 June	5 36	Feb	. 14
	8,48	Altorfer Bros Co conv pref* Altorfer Bros Co conv pref* D Amer Comm Power A* 1 st preferred \$6½ A* Class B common*	1114	12 80	11 3	14	-69	14	62	June	4 62	June		62	Apr. 2 June	4 75	Feb	. 10
	200	Class B common	204	27 108		1 ½ 19½ 32 14 72 32 85		23 85						251%	Mar.1 Mar.1	1 28	Mar 6 Mar	r. 21
1,650	14,74	0 \$7 class A preferred* 0 American Equities Co com* 0 American Pub Serv pref100	4%	Sale	31/2	4½ Sale	5%	Sale	31/2	June 2	2 57	June June	29	31/2	May 1 June 2	9 73	Feb Feb	. 26
520	5,330	American Pub Serv pref 100	92 12	Bale	91 33	Baid	80	baid	00	June 2	" "	0 0000	-					

No par_value. xEx-dividend.

CHICAGO STOCK EXCHANGE

	TR GAINS	La car carte a carte a carte a carte		STOCI		HANGE		1	<u> </u>
In	TE SALES	STOCK EXCHANGE	Price Jan. 2		16 gradienski	IN JUNE.		RANGE SIN	ICE JAN. 1.
June. Shares.	Jan. 1. Shares.	STOCKS	1931.	June 1. Bid. Ask.	June 30. Bid. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.
1,350 10	11,250 30 1,530	Amer Radio & Tel St Corn #	1/ 8/	12 8/	····· 2 ^{1/2}	2 June 3	2 June 3	May 11	1% Feb. 24 6½ Mar. 13
550	150 45,170 12,460	Amer Util & Gen vtcB* Amer-Yvette Co Inc com*	313 412		A set	2½ June 1	3 June 12	11 28/ May 12	28/ Man 0
2,600		Art Metal Works com. Assoc Apparel Ind com	37% Sale 20 40	4 4% 4% Sale	234 3 45% Sale 514 Sale	4 June 3 4 June 2	4 ³ / ₄ June 5 6 ¹ / ₄ June 29	1 Jan. 6 4 June 3 3% Jan. 2 8 May 6 56 June 26	814 Feb. 10 814 Feb. 16 1314 Apr. 7 6114 Mar. 19
170 740	830 6,775	Associates Investment Co* Assoc Tel & Tel Co \$6 w w* Class A	57 Sale 87 8812 67 Sale	56 ³ / ₄ 58 87 88 66 ¹ / ₂ Sale	56 57 85 86½ 65 Sale	56 June 26 85 June 19 65 June 17	57 June 10 88 June 3 68 June 12	56 June 26 84½ May 26 65 Feb 9	61 1/2 Mar. 19 88 3/4 Mar. 27 70 Mar. 18
130 20,350 350	$123,075 \\ 350$	7% preferred100 Assoc Tel Util Co com \$6 cum prior pref*	100¼ 105 22½ Sale	97 103 24¼ Sale 80¼	97 991/2 251/2 Sale 801/2 73	96¼ June 19 22 June 3 80¼ June 12	99½ June 19 24¾ June 24	96¼ June 19 20% Apr. 25	100 May 7 2514 Feb. 11
450	750 600 50	American Service com American Struce com American Struce com American Struce com American Struce com Appalachien Gas Corp com Associates Investment Co Associates Investment Co Associates Investment Co Associates Investment Co Associates Investment Co 7% preferred 100 Associate Co 56 com prior pref \$6 com pref A \$7 cum pref Automatic Washer Co cry pf.*		80½ 75 86¼	73 8514	8014 June 12 8514 June 15	24 34 June 24 80 34 June 24 80 34 June 12 80 34 June 12 86 34 June 5	77 May 21 85¼ June 15 132 Jan. 28	81% Feb. 16 13% Apr. 7 61% Mar. 19 88% Mar. 27 70 Mar. 18 100 May 7 25% Feb. 11 80% June 12 82% May 19 88 May 13 132 Ian 98
340	2,195 740	Automatic Washer Co cv pf.* Backstay Welt Co com	2 5	45% 6	1½ 4¾	3¾ June 26	4¾ June 10	3¼ May 12	6 Jan. 19
	160 280 11,400	Balaban & Katz Corp com 25 Preferred 100 Bancokentucky Co.com	62 69 80 96	92 95½	38 60 95 1/8			92 May 21	19 Mar. 20 69 Feb. 3 98 May 4
$ \begin{array}{r} 1,700 \\ 130 \\ 100 \end{array} $	8,550	Bastian-Blessing Co com* Baster Laundries Inc A*		15 Sale 2 3 ³ / ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	14 June 3 1½ June 19	17 June 5 2 June 16	11/ Ton 0	24 Feb. 11
163,050 870	797,100 4,460	Backstay Welt Co com* Balaban & Katz Corp com.25 Preferred	1715 Sale 3 10	62 64 16 Sale 5 Sale	60 65 20% Sale 4 5	56 June 3 14 ³ 4 June 2 5 June 1	56 June 3 225% June 27 5 June 1	56 June 3 1434 June 2 4 May 15	2% Mar. 31 80% Mar. 19 25% Feb. 24 9% Mar. 3
140.450	530	Blums Inc conv pref* Common*	$ \begin{array}{cccc} 10 & 25 \\ 2 & 10 \end{array} $	10 15	71/8 15			10 Feb. 11	10 Feb. 11
$1,050 \\ 200$	5,200	7% preferred100 Borin Vivitone Corp pref*	$\begin{array}{cccc} 21 & \text{Sale} \\ 88\frac{1}{4} & 91 \\ 3 & 3\frac{1}{4} \end{array}$	16 ³ 4 Sale 95 97 5	1914 Sale 9414 97 114 514 13% 1414	14% June 2 95 June 2 1% June 4 13% June 26	21 34 June 27 98 32 June 26 1 34 June 4	14% June 2 88 Jan. 20 1% June 4 11% Jan. 2	3014 Feb. 27 9814 June 26 714 Feb. 25
450		Bright Star Elec Co A* Class B*	11 % Sale 1 % Sale 1 % % 16 17 5 %	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1, 118			1 Feb. 13	 Mar. 12 30¼ Feb. 27 98¼ June 26 7½ Feb. 25 17% Mar. 23 1¼ Jan. 3 % Jan. 3 20 Feb. 10
1,350 450 14,500	7,650 6,950 17,800	Brown Fence & Wire cl A * Class B* Bruce Co (E L) com*	16 17 5 513 120 22	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15% Sale 4 5 24 Sale 17 21	14% June 5 4% June 24 16 June 2	15¼ June 30 5 June 20 26¼ June 17	13% Apr. 29 41 June 24 13% May 12	20 Feb. 10 1014 Feb. 9
110 10 750	560 410 8,550	Bucyrus-Monighan class A* Bunte Bros com	16 17 114 2	19½ 21	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	19½ June 10 12½ June 29	21 1/4 June 16/ 12 1/4 June 29	11% Jan. 2 1 Feb. 13 13% Apr. 29 4% June 24 13% May 13 19% June 10 12% June 29 1 June 2 3% Wure 10	10½ Feb. 9 26¼ June 17 21% Mar. 30 17% Jan. 16
750 8,840	$ \begin{array}{r} 16,900 \\ 64,840 \end{array} $	Blums Inc conv pref	6 Sale 5¼ Sale	1% 1% 4% 5% 4% Sale	11/2 21/4 11/2 4 41/8 Sale	14% June 5 4% June 24 16% June 2 19% June 10 12% June 29 1 June 2 3% June 19 4 June 3	414 June 2 512 June 22	1 June 2 3½ June 19 4 June 3	3 Mar. 3 11 Feb. 4 7½ Mar. 11
740 1,100 350	$8,070 \\ 13,550 \\ 21,310$	Canal Const Con conv pref* Gastle & Co (A M)* Gent Cold Storage Co com0 Cent III Pub Serv pref* Cent III Secur Corp alloc ctfs Central Ind Power pref100 Cent Pub Serv (Del) com* Cent Pub Serv Corp A* Cent States P&L Corp pref.* Central States Util S7 pref*	5% 6 26 29% 1% 2%	8 Sale 21¼ Sale 1% 2½	43% 434	A Tuno 16	8 June 1 21½ June 1 3½ June 24 16½ June 9	A Tuma 10	12 Mar. 17 3414 Feb. 18
240 1,680 14,250	$ \begin{array}{r} 640 \\ 21,320 \\ 45,290 \end{array} $	Cent Cold Storage Co com_20 Central III Pub Serv pref* Cent III Secur Corp allot ctfs	1414 1914 9114 Sale 2314 Sale	15 18 91% Sale	17 93 Sale				3416 Feb. 18 716 Feb. 26 18 Mar. 30 95 Mar. 7
280 1,720 9,900	1,060 6,690 84.950	Central Ind Power pref100 Cent Pub Serv (Del) com* Cent Pub Serv Corp A *	78 79 17 25 14 Sale	20 Sale 77 % 80 22 12 % Sale	73 74 14 Sale	20 June 1 70¼ June 23 11¾ June 12 11¼ June 3 50 June 9	20% June 25 78 June 3 14 June 5	20 Apr. 25 70¼ June 23 11 Apr. 28 11¼ June 3	85 Apr. 1 17% Apr. 4
40	C AND DOLLARS		Charles and the second second	55 65 74 ³ 4	13% Sale 53 55	50 June 9	14 June 29 55 June 2	11 Apr. 28 1114 June 3 50 June 9 80 Jan. 24	19% Mar. 20 88 Jan. 27 84½ Jan. 3
$12,150 \\ 1.050 \\ 2,150$	89,780 4,760 6 930	Central S W Util com new* Prior lien preferred* Preferred*	17 Sale 9415 96 90 Sale	151 Sale 971 Sale	16¾ Sale 95 96	95¼ June 23	17 % June 27 97 ½ June 1	13% June 3 94% Jan. 15 88 June 3 75 June 4 17 June 12	
10 1,000	1.000	Class A*	65 70	92 Sale 65	90 Sale	88 June 3 75 June 4 17 June 12	92 June 1 75 June 4 1714 June 12	88 June 3 75 June 4 17 June 12	96½ Apr. 9 75 June 4 17¼ June 12
100 120	200 60	Chain Store Prod Corp pref.* Channon (H) Co 1st pref_100	32 32½ 10 80	$ \begin{array}{ccc} 31 & 37 \\ 14 & \end{array} $	29% 37 14		141/3 June 12	14% May 16	17¼ June 12 37 Feb. 16 14½ May 16 75 Apr 14
1,500	140 10 27,630	Chain Sett Co com Chain Store Prod Corp pref. * Channon (H) Co 1st pref100 Cherry Burrell Corp com* Preferred	25% Sale 85 100	$ \begin{array}{cccc} 18 & 23 \\ 80 &$	$\begin{array}{c} 14 & 16 \\ 75 & -\frac{14}{14} \\ 2 & 3\frac{14}{14} \\ 1\frac{1}{16} & 3\end{array}$	14 June 22 14 June 5 234 June 3	16 June 16 1⁄2 June 8	14 JULIO 22	75 Apr. 14 2714 Jan. 13 85 Apr. 23
300	510	Certificates of deposit*	472 078	2 31/2	² 1% 3 [%]	2¾ June 3	3½ June 3	234 June 3 4 Apr. 8	512 Mar. 18 5 Jan. 15
60 4,200 1,300	7201	Chicago Electric Mfg A* Chicago Flexible Shaft com.5 Chicago Investors Corp com *	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 12½ 2% Sale	95% 12½ 234 Sale 29½ Sale 29½ Sale 21% 3	2¼ June 18	10 June 5 3½ June 25	4 Feb. 6 9 June 23 21/4 Jan. 17	4 Feb. 6 13 Jan. 3 416 Feb. 27
240 30	9,300 60 990	Chicago Investors Corp com * Convertible preferred* Chic N S & Milw com100 Prior lien preferred100 Proferred	26 Sale 214 4 5814 Sale	$\begin{array}{c} 23\% \text{ Sale} \\ 28\% 29\% \\ 21\% 3 \\ 55 60 \end{array}$	$29\frac{1}{2}$ Sale $2\frac{1}{2}$ 3 54 Sale	27½ June 2	30 June 5 55 June 2	26 Jan. 2 2½ Jan. 15 54 June 5	⁴ Feb. 6 13 Jan. 3 4½ Feb. 27 31 Mar. 20 4 Apr. 30 60 Mar. 2
240	1,000 680 250	Preferred100 Chicago Rys part ctf ser 1.100 Part certifs series 2100 Part ctfs series 3100	25	$ \begin{array}{ccc} 4 & 7\frac{1}{2} \\ 3 & 9\frac{1}{2} \\ & 1 \end{array} $	$\begin{array}{c} 2\frac{1}{2} & 3 \\ 54 & \text{Sale} \\ 4\frac{1}{2} & 7\frac{1}{2} \\ 7\frac{1}{2} & \text{Sale} \\ \frac{1}{2} & 1 \\ \frac{1}{2} & \frac{1}{2} \\ \frac{1}{2} & $	3 June 29	4 June 5 7½ June 30	4 Apr. 29 3 May 26 3 Jan. 21	9% Feb. 3 9 Mar. 20 2% Feb. 9
40 70 120,85 0	590	Part ctfs series 3100 Chicago Towel Co conv pref * Cities Service Co com*	87 1514 Sale	81 4 83 10 % Sale	78¼ 85 12¾ Sale	3 June 27 8034 June 2 1014 June 19	3 June 27 83 June 9 13½ June 25	3 June 27 80 Jan. 3	3 June 27 85 Jan. 27 20% Mar. 21
600 1,200	7,900	Club Aluminum Uten Co* Coleman Lamp & Stove com*	3 Sale 5 20	2½ 2¾ 6 Sale	the strate with an exception of the	1¼ June 22 4¼ June 23 190¼ June 82	CONTRACTOR OF A DECK	and the second	
62,200 	142,905	Commonwealth Edison100 Rights	12 Sale		204 Sale 1 9314			11/4 June 22 41/4 June 23 1901/4 June 8 2 111/4 Jan. 2 84 Jan. 9	3¼ Feb. 13 12¼ Jan. 31 255¼ Feb. 26 14¼ Feb. 2 84¼ Mar. 11 20¼ Feb. 25
500 300	$ \begin{array}{r} 1.580 \\ 2.770 \\ 4.150 \\ \end{array} $	Com'ty Tel Co cum part* Community Water Service* Construc Mat'l Corp com*	$\begin{array}{cccc} 11 & 14 \\ 714 & 9 \\ 7 & 10 \\ \end{array}$	11 Sale	9 13 10% Sala	10 June 26 10 June 3 54 June 1	1074 June 201	9 Jan. 22	
550 750 250	8,700 11,655 450	Com ty Fow & Lt Co Stopref. * Com ty Fel Co cum part* Construc Mat'l Corp com* S34 prefered* Gonsumers Co com* 6 % prior pref A100 Preferred	2512 28 3 Sale 40 45	$5\frac{13}{28}$ Sale $28\frac{12}{29}$ $2\frac{12}{29}$ $2\frac{12}{3}$ $3\frac{12}{3}$	$26\frac{1}{2}$ 28 $2\frac{1}{2}$ $2\frac{1}{2}$ $2\frac{1}{2}$	10 June 1 514 June 1 2614 June 19 214 June 2 30 June 3 20 June 1 14 June 18	28 June 2 25% June 18 34 4 June 2	23 Apr. 27 21/2 Apr. 30 30 June 3	1014 Jan. 9 3214 May 13 434 Mar. 24 4514 Jan. 13 43 Jan. 23
$140 \\ 1,000$	11 200	V to our morecasts	10 10	20 Sale	5/8 3/8	20 June 1 1/2 June 18	20 June 1 34 June 2	30 June 3 20 June 1 1/2 June 18	43 Jan. 13 43 Jan. 23 11% Jan. 23
57,550 10,700	499,610 85,708 50,	Cont Chic Corp common* Preferred* Continental Steel pref100 Common vt c* Corp See of Chic allot ctf* Common* Grane Co com* Grane Co com	5% Sale 35% Sale 60	51% Sale 34% Sale		4% June 3 34¼ June 3	6¼ June 25 36½ June 24	434 June 3 3434 June 3 63 Mar. 18 534 June 12	10% Feb. 26 40% Feb. 26
$ \begin{array}{r} 140 \\ 200,750 \\ 4,900 \end{array} $	470 1.974.860 21.450	Common v t c* Cord Corporation	6 10 63% Sale	96½ 5 7 8¼ Sale 50 Sale		51⁄4 June 12 7 June 3 44 June 4	5½ June 12 10½ June 25	o Jan. 2	65 Mar. 17 7 Apr. 15 15 Apr. 6 60 Feb. 11
59,950 3,379 400	401,350 20,634 5,410	Common* Crane Co com25 Preferred100	1434 Sale 40 Sale	50 Sale 15¼ Sale 34¼ Sale 109¼ Sale	47 48 16 Sale 25 Sale	44 June 4 13% June 3 25 June 24 109¼ June 11	17 14 June 27 35 June 1		21% Feb. 11 40% Jap 10
<u>9</u> 90	20 1,860 590	Cudahy Packing com	512 6	6 Sale	51/2 10		8 June 26	108½ Apr. 29 45 Mar. 17 5½ May 19 13¾ Apr. 30	45 Mar. 17 8 June 26
$250 \\ 170 \\ 10$	1,400 2,320 160	Davis Industries Inc A* Decker (Alf) & Cohn Inc*	7 Sale	$\begin{array}{c} 14\frac{1}{2} \text{ Sale} \\ \frac{1}{4} \text{ Sale} \\ 4 \text{ Sale} \end{array}$	$ \begin{array}{c} 14 \\ \frac{14}{12} \\ 3\frac{1}{8} & 4 \\ 25 \end{array} $	4 June 12	14½ June 1 ½ June 4 4 June 1	3 Mar. 26	18 Jan. 9 14 June 4 7 Jan. 2
60 	1,750 590	Dexter Co (The) com5 De Mets Inc pref w w*	912 Sale 12 17	$egin{array}{cccc} 20 & 25 \ 8 & 10 \ 9 & 11 \ 1 \ 2 \ 1 \ 2 \ 1 \ 3 \ 2 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	8 10 10	24 June 25	24 June 25 9 June 20	20 May 26 7% May 19	43 Mar. 10 10½ Feb. 14 14 Jan. 16
360 8,050	1,070	Duquesne Gas Corp.com* Eddy Paper Corp (The)*	16 11 15 25% Solo	816 10	$1\frac{1}{4}$ 2 - 10 13 ³ 4	8 June 2	10 June 6	2 ³ / ₄ Jan. 7 8 June 2	6% Feb. 11 10% Mar. 12
150	1,050	Empire G & F Co 6% pref.100 614% preferred100	25% Sale 65 70 75 80	501/2	59% Sale	48 June 1	21 % June 9 60 June 25	16 June 19 48 June 1 51½ May 26	29½ Feb. 27 65 Jan. 8 70 Mar. 12
250	1,050	Eddy Paper Corp (The)* El Household Util Corp10 Empire G & F Co 6% pref.100 6 % preferred100 8 % preferred100 Red'l Elec Co Inc- Common	75 82 86 92	58 Sale 71 Sale	61 70½	67 June 15	64½ June 25 74 June 25	50 June 5 67 June 15	80 Jan. 27 92 Jan. 9
550	1,795 845 260	Common	25 35 50 55 55 68	$\begin{array}{cccc} 29 & 31 \\ 49 & 55\% \\ 49 & 64\% \end{array}$	$\begin{array}{cccc} 26 & 30 \\ 49 & 58 \\ 49 & 62 \end{array}$		31 June 4	50 May 15	37 Mar. 19 68 Jan. 29 6734 Feb. 14
350 19,552	$10.590 \\ 89.802 \\ 10.590 \\ 1$	Fitz Simmons & Connell Dock & Dredge Co com	21% Sale Sale	23 Sale 1 % Sale	22% Sale 1 Sale	22 June 3 1 June 12 18 June 11	24 June 25 2½ June 2 21½ June 8	20½ May 21 1 June 12	29 Jan. 9
660 300	2,450 630	Gen Candy Corp cl A	33 38 3 4 51 10	22 4 5 10	19 20 2 Sale 5	18 June 11 2. June 30	21½ June 8 2 June 30	18 June 11 1 Feb. 5 10½ Mar. 17	35 Jan. 7 4% Feb. 14 13% Feb. 25
3,100	40,660 5,200	Gen Parts Corp conv pref* Gen Theatres Equip Corp- Common new* Preferred*	6 7 23¼ 24½	3% 4%	4% Sale 8½ 9½	3% June 2	5½ June 15	314 Apr. 27 2414 Jan. 14	15 Feb. 16 30% Feb. 17
No Da	A COMPANY OF DESCRIPTION OF DESCRIPTION	Ex-dividend.	nang sinang berge Malanta sang		gales a de f	and the first of the second	ener California (* 1965)		

No par value. z Ex-dividend.

CHICAGO STOCK EXCHANGE

AGGREGAT	TE SALES.	CHICAGO	1			IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 330	Shares.	Gen Wat Wks Corp class A*	Bid. Ask. 10 141/2	Bid. Ask. 21/4 4 11/4 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sale Prices. 2¼ June 11 % June 12	Sale Prices. 4 June 29	Sale Prices. 21/4 May 25	Sale Prices. 1414 Jan. 8
$5,500 \\ 300 \\ 310$	4 220	Gleaner Com Harv Corp com * Certificates of dep cap* Godchaux Sugar Inc cl B*	534 774	$ \frac{1}{5}$	5 Sale	1 June 18 4 June 2	1 June 18 5 June 26	76 June 12 1 June 18 3 May 8 1314 Jan. 31	6% Jan. 2 1 June 18 10¼ Mar. 25
$300 \\ 25,200 \\ 14,650$	12.600	Goldblatt Bros Inc com	13 15	15 Sale 3 Sale 18½ Sale	14 17 4½ Sale 20 Sale	15 June 1 2 ³ / ₄ June 1 17 ¹ / ₈ June 2	16 June 5 4¼ June 27 21% June 22	$1\frac{1}{2}$ Jan. 9 $17\frac{1}{2}$ June 2	5% Apr. 21 28% Feb. 16
1,100 49,900	200 2,750 624,370	Great Lakes Aircraft A* Great Lakes D & D com* Greif Bros Cooperage A com * Greyhound Corp com* Grigsby-Grunow Co com*	20 25 6 6½ 2½ Sale	$5\frac{43}{5\frac{1}{2}}$ $6\frac{1}{2}$ $3\frac{1}{4}$ Sale	17½ 19 4 5 3¾ Sale	4½ June 13 2¾ June 3	5¼ June 2 4% June 11	25% Jan. 19	
$8,700 \\ 50 \\ 1,150$	21 700	Hall Printing Co com10 Harnischfeger Corp com* Hart-Carter Co conv pref* Hart Schaffner & Marx100	161 Sale	$13\frac{1}{8}$ Sale 10 12 7 Sale	$15\frac{15}{10}$ Sale 10 $12\frac{12}{12}$ $6\frac{12}{10}$ $7\frac{12}{12}$	12½ June 2 10 June 10 6½ June 4	16 June 27 10 June 10 7¼ June 3	12½ June 2 10 June 10 5 Apr. 29	1936 Mar. 23 1614 Jan. 23 1314 Feb. 11
	the second se	Hibbard Spencer Bartlett &	이 이 가 가 가 있는 것이 같이 같이 같이 같이 같이 같이 같이 같이 같이 않는 것이 같이 않는 것이 같이 많이	50 60 -39 $2\overline{4}$ Sale	50 60		2414 June 1	60 Feb. 10 43 Apr. 14 24 June 1	491/ Jan. 19
650 11,300 9,150	5,450 53,100 46,100 260	Co common	$\begin{array}{cccc} 28 & \text{Sale} \\ 11 & 11 \\ 4 & 4 \\ 5 \\ \hline 5 \\ \end{array}$	13 Sale 5 Sale	22½ 24½ 16 Sale 5½ Sale 5 Sale	24 June 1 12¼ June 3 4¼ June 3 5 June 30	24 ¼ June 1 16 ½ June 26 6 ¼ June 26 5 June 30	11½ Jan. 3 4¼ June 3 3¼ Feb. 2	29 Feb. 9 1836 Mar. 19 9% Mar. 10 555 Jan. 23 1654 Jan. 29 100% Apr. 22 41% ceb. 21 100% June 11
9,150 200 2,300	9,850 140 430	Class B* Hussman-Ligonier Co com* Hilinois Brick Co* Hilinois Nor Utilities pref.100 Indep Pneum Tool v t c*	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 12\frac{1}{2}&13\frac{1}{2}\\ 98&100\\&32 \end{bmatrix}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 June 2	12½ June 4	3 ¹ / ₄ Feb. 2 12 June 2 96 Jan. 30 34 ³ / ₄ May 5	16 Jan. 29 100 J Apr. 22 41 - reb. 21
50 2,330 360,275	50 14,010 1,404,925	Indep Preum Tool v t C* Inder Treneum Tool v t C* Indard Util Inc Clasy A* Insuil Util Inc clasy A* Without warrants* Preferred series 2	13½ 15½ 1½ Sale 29¼ Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$10\frac{1}{1}$ $11\frac{1}{2}$ $1\frac{1}{4}$ 2 $31\frac{3}{4}$ Sale	10½ June 11 1 June 5 21 June 3	2 June 16 34% June 27	1 June 5	4 Jac. 16
600 3,235 20	1.050	interstate rower do er piet.	01 01	74 75 74 Sale 76 83	$ \begin{bmatrix} 69 & 70 \\ 71 & 73 \end{bmatrix} $	69 June 11 70 June 3 75½ June 2 4% June 22	76 June 24	170 June 3	93 Feb. 11 9214 Mar. 23 92 Apr. 18 1314 Feb. 25 2234 Feb. 17
320 2,950	50,460	Investment Co of Amer com.* Iron Fireman Mfg Co v t c*	16% 17%	8½ 10 12½ Sale	6½ Sale 13 Sale	11½ June 2	15 June 8 18½ June 26	10% Apr. 21	2386 Mar 28
$1,850 \\ 4,300 \\ 400 \\ 8000$	36,100 5,450	Jefferson Electric Co com* Katamazoo Stove com* Katz Drug Co com10 Kellogg Switchboard com.10 Preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 Sale 18 21 20½ 22 3¾ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15½ June 11 14 June 11 19½ June 8 3¼ June 3	22 June 25 23 June 29 4½ June 24	14 June 11 $16\frac{3}{4}$ Jan. 6	34 Jan. 8 2514 Mar. 2 716 Mar. 6
$2,800 \\ 360 \\ 490 \\ 1,900$	16 900	Kon RodTube & Incom A	31/ Sale	60 67 49 Sale 3 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 60 June 4	50 June 4	1 50 Jan. 7	51 Feb. 13
2,750 40	12,100	Keystone Steel & Wire com.*	10% 10%	10¼ Sale 65 Sale	$10\frac{10}{4}$ $10\frac{10}{2}$ 60 75	10¼ June 1 60 June 5	3 June 1 101/2 June 25 65 June 1	60 June 5 32 % May 7	32 % May 7
	1 110	Kinsch Co conv pref	20	25	24	1 June 1	1 June 1	17½ Feb. 4 10% Apr. 6 25 Feb. 25 ½ May 1	1 11% Feb. 25
570 140) Lane Drug com v t c	11/2 11/2 %4 %5	$\begin{bmatrix} 1 & \text{Sale} \\ -1 & 0 \\ -1 $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	65 June 9		% Jan. 6 % May 8	1 Apr/ 23 83 Feb. 16
40 18,100	$ \begin{array}{r} 1,58 \\ 60 \\ 4,89 \\ 203,84 \\ \end{array} $	Leath & Co com Cumulative preferred	1½ 9 -15 -10 Sale	9 11 10% Sale	10% Sale	9 June 17 10 June 12	10 June 5	1 34 Jan. 16 9 June 17 934 May 15	5 Jan. 22 16 Mar. 24 14½ Mar. 26
900 3,000 100	2,50 21,01 2,80	0 La Salle Ext Univ com10 0 Lane Drug com v t c	42 43 21 Sale 6½ 8	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	36½ June 3 19 June 16 7% June 25	22¼ June 26	19 June 16 6 Mar 11	9 Feb. 26
500	$ \begin{array}{c} 2 \\ 30 \\ 17.05 \end{array} $	0 Preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 221 13 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3 June 1 35 June 12	4 June 29 36 June 4		10 Jan. 13 19 Feb. 24 6% Jan. 23 42 Apr. 25
$480\\800\\1,350$	10,26 2,13	0 Lindsay Nunn Pub \$2 pref 0.Lion Oil Ref Co com 0.Loudon Packing Co 0.Loudon Packing Co 0.McCord Manufacturing A 0.McCgraw Electric com 0.McGuay-Norris Mfg 0.McWilliams Dredding Co	1514 Sale	35½ 39 15½ 16¼ 10 Sale 10½ Sale	19% Sale	16¼ June 18	19½ June 30	$15\frac{15}{2}$ Jan. 2 8 June 13	25 % Jan. 15
710 380 1,750 700	1,20 23,95 239.85	0 McQuay-Norris Mfg 0 McQuiliams Dredging Co 0 Majestic Household Util com	1614 Sale 3614 38 514 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	22 June 3	38 June 19 24¼ June 5 3½ June 15	22 May 10	40 Mar. 10 31 4 Mar. 26 7 5 Jan. 5 20 5 Feb. 17
2,900 60	1 S. OKA	0) McWilliams Dredging Co 0) Majestic Household Util com 0) Manhatt-Dearborn Corp com 0) Mapes Cons Mfg Co cap 1) Marks Bros Theatres Inc.	Mrs. 1 March 12	$\begin{array}{ c c c } 11 & \text{Sale} \\ 38 & 42 \end{array}$	10 Sale 37 39	3 June 2 9% June 10 37½ June 6	2 31/2 June 15 0 111/2 June 4 6 371/2 June 6	1	20% Feb. 17 40 Mar. 19 2 11% Feb. 11
3,850 300 250	4,50	0 Marshall Field & Co com 0 Material Service Corp com.1	27 Sale 16 18 ¹ / ₄	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	25½ Sale 18 20	241% June 29 2014 June 19 1 34 June 18	28 ¹ / ₂ June 4 21 ¹ / ₂ June 3 2 June 2	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 3214 Feb. 24 2514 Apr. 9 214 Jan. 15
5,450		0 Memphis Nat Gas com	712 20 17% Sale	15 18 Sale	12½ 17 Sale	16 June 2	18 June 1	15 Mar. 27 16 June 2	9 Feb. 9 15 Mar. 27 2 23 % Mar. 9
250 1,500 250	1,38 19,80	0 Mickelberry's Food Prod com Mickelberry's Food Prod com	12% Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 8¼ June 20	10 June 12 1 June 2	8¼ June 20 1 June 2	14½ Jan. 6 4¾ Jan. 5
50 321,700 3,650	1.785.35	0 Middle West Tel Co com 0 Middle West Utilities new 0 Warrants A 0 Warrants B	1716 Sale 1% Sale	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	171% Sale	14¼ June 3 1 June 3 1½ June 8	195% June 27 15% June 27	14¼ June 8	4 Feb. 11 5 Feb. 11
3,650 3,050 3,300 600	12 05	0 \$6 conv. pref. "A"	97 Sale	95 Sale 34 Sale	95½ Sale	94 June 8	3/4 June 1	94 June 8 14 May 19 18 4 Apr. 28	3 100 % Apr. 14
19,500 3,100 2,100	20,15	5 Midland United Co com 0 Convertible preferred 0 Warrants	1 39% Sale	1934 Sale 38 Sale 58 Sale 83 86		1/2 June 181/4 June 371/4 June 1/2 June 818/4 June 23 818/4 June 23	J 7/8 June 8	36 Apr. 23 12 June (79 Jan. 7	8 23 Jan. 9 5 43¼ Feb. 7 6 1¼ Jan. 7 7 90¼ Feb. 16
370 420 110 110		0 Preferred 6% A10		95½ Sale 80¾ 81¾	94 94%	94 June 27 7934 June 11 6, 9034 June 23	80 June 3 931/2 June 17	79¼ Mar. 30 88% Jan. 19	71100 Feb 24
200 250	$ \begin{array}{c} 0 & 3.75 \\ 21.65 \end{array} $	0 Miller & Hart Inc conv pref. 50 Minn-Moline Pow Impl com.	23 ½ Sale	15 17 884 Sale	10 11%	88 June 18	3 17 June 24		0 9072 Apr. 2
400 15,260 400	$ \begin{array}{c} 0 & 2,00 \\ 0 & 147,31 \\ 0 & 4,00 \end{array} $	0 \$7 preferred 0 Mo-Kan Pipe Line Co com 0 Modine Mfg com	9314 95 5 5% Sale 3214 34	88¼ Sale 4¾ Sale 23 23↓ 4½ 7↓	53% Sale	3 ³ / ₄ June 3 22 ¹ / ₂ June 3	5 51/2 June 2:	87 June 1 3 ³ / ₄ June 1 22 ¹ / ₂ June 1 3 ³ / ₈ June 4	3 10% Mar. 11 5 38% Jan. 6
600 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Miss Vall Util pr lien pref 01 \$7 preferred 01 Modine Mfg com 02 Mohawk Rubber Co com 03 Monighan Mfg Corp A 00 Monighan Mfg Corp A 00 Mongan Lithograph com 00 Morse Lither Corp Com 00 Morse Chemical Co com 00 Morse Lithograph com 00 Morse Lither Corp com 00 Morse Leather Corp com 00 Morse Leather Sow pref.10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		434 5	434 June 19	5 June 17 28 June	19 Jan. 4 4 Mar. (22 Jan. 2	5 25 Jan. 29 5 5½ Jan. 26 3 33 May 15
1,05 16 9	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Morgan Lithograph com 00 Mosser Leather Corp com 10 Mountain States Pow pref.10	4 3% Sale 8 10 94	$\begin{bmatrix} 2\frac{3}{4} & \text{Sale} \\ 6 & 8 \\ 90 & 96 \end{bmatrix}$	3% 41	2 2% June 10	0 4 June 28 1 6 June 11 2 90 June 2	2% June 10 5½ May 27	0 9 Feb. 11 7 8¼ Apr. 4 3 93 May 26
15 5 1,35	0 4.60	00 Muncie Gear Co cl "A" 50 Common 50 Muskegon Mot Spec conv A_	* 1 2	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} & 0 & \text{Sale} \\ 80 & 85 \\ 2 & 2 & 31 \\ 15\% & 21 \\ 13\frac{1}{2} & \text{Sale} \end{array}$	2 21% June 1 15% June 1 11 June 3	1 1% June 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 4 ³ / ₄ Apr. 10 9 15 ¹ / ₂ Feb. 25
15 14 3,55	0 1.47	00 Nachman Springfilled com_ 70 National Battery Co pref 50 Nat Elec Power A part	* 24 ⁷ / ₈ 25	6½ 7 22 22½ 23 Sale		5½ June 10 20 June 21% June 90¼ June	9224 June	51/2 June 10 20 Mar. 30 21 % June 4 87 1/2 May	0 25% Jan. 15 4 28 Mar. 18
2 1 17,05	$ \begin{array}{c} 0 & 46\\ 0 & 6\\ 0 & 74.85 \end{array} $	55 7% preferred 10 60 Without warrants 25 Nat Family Stores Inc com 25	0 91 95 * 3½ Sale	8814 9014 4 Sale	- 89 Sale 4¼ Sale	1 89 June 30	0 89 June 30 2 5 June 4	89 June 30 3 May 1	1 95 Feb. 16 0 91 Mar. 25 1 6 Jan. 14
45 52	0 6,0	50 National Leather com1 National Pub Service Corp- 80 \$3¼ conv preferred Nat Republic Invest Trust-	* 39% 41	42 Sale	A State of the second	38¼ June 1: 38¼ June 1:	Street Mary Star 1 8 1	production of the second	
4,75 6,00 3,35	$\begin{array}{c} 0 & 30.70 \\ 0 & 14.55 \end{array}$	00 Allotment certificates 00 Nat Secur Invest Co com 25 6% cumulative pref10	* 32 33 1 5½ Sale 0 67 67½	24 Sale 4 Sale 64 Sale	4¼ Sale	16 June 12 3¼ June 1 62 June 2	5 43% June 2	3 ¹ / ₄ June 1 62 June	5 7½ Feb. 27 3 76 Jan. 19
7,60		00 Nat Shareholders com 50 National Standard com 00 Nat Term Corp part pref	* 10 24% * 25% Sale * 7 8%	265% Sale	291/2 Sale	25¼ June 1 4½ June	3034 June 10	10 Mar. 251/ June 1	5 10 Mar. 5 1 34½ Mar. 19 8 8 Feb. 5
45 6,75	$ \begin{array}{c} 0 \\ 0 \\ 0 \\ 64.3 \end{array} $	00 Nat Union Radio Corp 00 Noblitt-Sparks Ind Inc com. 20 Northern Paper Mills com 50 North American Car com	* 1% Sale * 40 40¼ * 40	$\begin{array}{c c} 2 & 2^{\frac{1}{2}} \\ 35 \frac{7}{8} & \text{Sale} \\ \hline 14 \frac{7}{14} & \text{Sale} \\ \end{array}$	42 Sale	29% June 1	2 42½ June 29	40 May 1	2 47 % Mar. 19
2,10 1,60 20,30 1,15	0 71.0	50 Nor Amer Gas & Elec cl A	* 12 13 * 624 Sale	11½ 12 65 Sale 6½ Sale	12 121 6614 Sale 634 Sale	6 11 June	5 13 June 29	2 10 Feb. 2 61 Jan. 2 6 June	5 13½ Feb. 9 1 70% Mar. 6 3 11½ Mar. 3
6,90 15 9		00 No & So Amer Corp A com 50 Northwest Bancorp com5 00 Northwest Eng Co com 20 Nor West Util pr lien pref.10	89% 91%	28¾ Sale 10 12 95½ 97	29 Sale 8 10 97 Sale	27¼ June 10 June 93¾ June 2	2 30 4 June 1 2 10 June 2 3 97 June 1	2 10 May 1 89% Jan.	9 1814 Mar. 9 9 102 Feb. 7
31		30 7% preferred10	891		83 1/2 Sale	81 June 2	2 86 June	III 81 June 2	

• No par value. s Ex-dividend

CHICAGO STOCK EXCHANGE

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GREGA	TE SALES.	CHICAGO		1. 	PRICES	S IN JUNE.	and the second	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares	Shares		Bid. Ask	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices
īōō	440	Ontario Mfg Co com* Oshkosh Overall Co com*	4*4 514 2018	$9 11 \\ 3 8 \\ 20\frac{1}{4}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 June 13	3 June 13	9 Jan. 8 3 June 13 22½ Jan. 19	512 Feb. 14 2234 Mar. 6
50 400	550 4.780	Convertible preferred* Pac Pub Serv Co cl A conv* Parker Pen (The) Co com10	1312 1912 18 Sale	1312 1412	$12^{1\frac{1}{2}}$	20½ June 23 12½ June 12	20½ June 23 14% June 19 3½ June 30	20 Apr. 27 12½ June 12	2414 Mar. 27 2414 Jan. 26 5 Feb. 21
460	3,570 210	Peabody Coal Co B com* 6% preferred100 Penn Gas & Elec A com* Peoples Gas Lt & Coke100	$ \begin{array}{ccc} 3 & 5 \\ 55 & 70 \\ \hline 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 $	3 Sale 50 60	51 55	3 June 1	3½ June 30		5 Feb. 21 60 Feb. 21
800	6,750 500 28,050	Peon Gas & Elec A com* Peoples Gas Lt & Coke100	9½ 11½ 201 Sale 10 Sale	12 Sale		11 % June 24	13½ June 9	8 Feb. 19 201 Jan. 2 9% Jan. 2	1314 May 8 225 Jan. 14 13 Jan. 15
1,650	28,050 50 14,450	Rights Peoples Lt & Pr A com* Perfect Circle (The) Co*	21 28 Sale	141/2 241/2 28 Sale	$\overline{30}\overline{4}$ $\overline{32}$	27 June 1	34 June 26	18 May 21	18 May 21
8,850 3,200	74,200	Pines Winterfront com5	1514 Sale	13 14 214 Sale	$14\frac{34}{2\frac{15}{22}}$ 15	When he have	16 June 22 3½ June 23	A STATE AND A PARTY	22% Apr. 9
	72,000 1,550 11,000	Pines Winterfront com5 Polymet Mfg Corp com* Poor & Co class B common* Potter Co (The) com* Process Corporation com* Pub Serv of Nor III com* Common	11/4 2 61/ Sale				and the second sec	414 Feb 26	5 Feb. 26
750 1,200 2,225	5,350 26,385	Process Corporation com* Pub Serv of Nor Ill com*	4 Sale 200 ³ / ₄ Sale	$3\frac{34}{229\frac{1}{2}}\frac{4\frac{1}{8}}{230}$	6% Sale 199 200	200 June 22	5¼ June 3 7¼ June 30 220 June 3	5 June 8 3½ Apr. 8 200 June 22	7¼ June 30 262 Feb. 27
325	10,000	Common100 Rights	200 14 Sale 1634 Sale	233 235	203 205	201 June 24	230 June 2	372 Apr. 8 200 June 22 200 ¼ Jan. 2 165% Jan. 2 1225% Jan. 15 x129% Jan. 5	265 Feb. 26 23 Feb. 2 137 Mar. 13
$\begin{array}{c} 240 \\ 120 \end{array}$	1,880 1,290	7% preferred100	11 10 1 AV1 (St. 161, 163)	$123 128 \\ 138\frac{1}{2} 139$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	125½ June 5 130 June 22	and the second	「「「「「「「「」」」」」	and a second and the second
$13,300 \\ 2,430 \\ coordinate{2}{0}{0}{0}{0}{0}{0}{0}{0}{0}{0}{0}{0}{0}$	82,650 11,105	O-R-S De Vry Corp (The)* Quaker Oats Co com* Preferred	2 5 157 Sale	1 Sale 121 3% Sale	114 Sale 141 Sale 118 120	5% June 19 118½ June 1	1% June 22 142 June 26	5% June 19 118½ June 1	514 Mar. 27 170 Jan. 27
690 1,900 800	3,875 30,000	Preferred100 Railroad Shares Corp com* Rath Packing Co com10	11214 113 378 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/4 Sale	116½ June 11 2¾ June 2 14½ June 13	120 June 4 3½ June 5 18 June 6 6 June 23	1/1/4 luno 13	12014 May 25 5 Feb. 20 2016 Jan. 28
1,100 750	$43,150 \\ 4.258$	Reliance Internat Corp A*	3 31/2 21/2 25%	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	51/4 61/8	2% June 2	6 June 23 4¼ June 27	3% June 2	1512 Mar. 21 6 Mar. 14
150 10	3,700 60	Reliance Mfg Co Common_10 Preferred100	6% 7¼ 91	91	91	6½ June 4 80 June 2	6 ¹ / ₂ June 4 80 June 2	5 Apr. 27 80 Apr. 1	7½ Jan. 8 80 Apr. 1 6½ Feb. 16
$\frac{100}{550}$	1.550	Richards (Elmer) Co pref* Rollins Hos Mills conv pref.* Ross Gear & Tool com*	0017 001/	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27½ June 10 19 June 17	28½ June 13 22 June 24	80 Apr. 1 36 Jan. 29 25 May 4 19 May 8 1% Apr. 6	672 Feb. 16 38 Feb. 28 29 Feb. 18
1,150	10 4,600	Ryan Car Co (The) com* Ryerson & Son Inc com*	2017 2215 25 2515 25 2515	11/8 3 20 Sale	$1\frac{1}{18}$ 3 19 20	19 June 19	20 June 1	1 % Apr. 6 19 June 19	11/8 Apr. 6 26 Jan. 7
100			415 Sale 23 26	434 5 18 Sale	434 5 20 Sale	434 June 11 1734 June 4	4¾ June 11 20½ June 26	4 Jan. 7	9 Mar. 2 2616 Feb. 9
950 <u>6</u> 00	150 14.650	Sally Frocks Inc com* Sangamo Electric Co* Preferred100 Saxet Co common* Seaboard Pub Serv Co \$6 pfd *	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	95 98 111% Sale	9 June 5	11½ June 30 70 June 19	95 Mar. 25	131% Apr. 13
100 800	6.025	Convertible preferred*	40 41 22	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55 72 39 441/2	55 June 26	4416 June 10	40 June 11	85 Jan. 7 48 Feb. 6
9,200 13,650		Seaboard Util Shares com* Segal Lock & H Co com* Signode Steel Strap Co pf.30 Common *	314 Sale	$ \begin{array}{c} 3\frac{1}{2} \\ 5 \\ 13\frac{1}{4} \\ 17\frac{1}{8} \\ \end{array}$	3 ³ / ₄ Sale 6 ¹ / ₂ Sale 13 ¹ / ₄	40 June 11 3½ June 1 6½ June 16 13¼ June 5	4 June 27 7% June 9 13¼ June 5	31% Jan. 2 51% Apr. 24 131% May 28	5½ Jan. 9 7½ June 9 20 Jan. 7
	200	Purchase warrants	3/8	3 Sale	³ 34			a May 25	046 Jan. 19
40 300 7,100	$1,100 \\ 2,050$	Sivyer Steel Casting Co com.* So Colo Pow Elec A com25	$17 21 \\ 20 21 \\ 31 \\ 32 \\ 32$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$13\frac{1}{1}$ $15\frac{1}{2}$ $19\frac{1}{2}$ 21	13½ June 23 19 June 5	13½ June 23 19½ June 24 8¼ June 30	¹ 4 Feb. 6 13 Feb. 13 19 Jan. 15 5 ³ 4 Jan. 15	24 Mar. 20
	32,370 2,350	Southern Union Gas com* Rights	7% 8%	7 Sale	8 Sale	5% JULE 3	8% June 30	¹ 16 Feb. 19	16 Feb. 14
600	$\begin{array}{c}10\\2,310\end{array}$	Southwest Dairy Prod com* Southw G&E Co 7% pref.100 Southw Lt & Power pref*	94 Sale	941% Sale	93 Sale	9014 June 30	95½ June 2	1% Mar. 4 90½ June 30	1% Mar. 4 98% Mar. 17 94% Jan. 26
80 40	2.000	Southw Lt & Power pref* Spiegel May Stern Inc com* St Louis Nat Stock Yards*	89 93 7	88 89 7 70 Sale	8434 Sale 7 67	84¾ June 30	88 June 5 70 June 1	84 34 June 30 9 12 Feb. 27 69 34 Apr. 25 4 12 June 3	94% Jan. 26 9% Feb. 27 70 June 1
1,700 300	24,000 11,450	Standard Dredge conv pref.* Common* Standard Pub Service A*	13 Sale 6 612	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 6	70 June 1 4½ June 3 2¾ June 19	70 June 1 7 June 27 4 June 27	2% June 19	X .1an. 3
30	40	Standard Pub Service A* Standard Telephone pref* Steinite Radio Co*		$1 3\frac{1}{78}$	Nulo Nulo		79 June 30	61/2 Jan. 2 781/2 June 3 1/4 June 5	9 Jan. 2 80 May 13 1 Feb. 24
1,950 100	980	Storkline Fur conv pref 25	15 5%	1/2 3/4 61/2 8	14 1/2 61/2 8	1/4 June 5 6 June 8	1/2 June 3 61/2 June 5		14 Apr. 15
250	2.000	Studebaker Mail Order cl A.* Common* Stuz Motor Car com*	1 316	2 214 3/8 11/8	2 214	6 June 8 1¼ June 5			314 Mar. 3
700 500 100	11.050	Super Maid Corp com* Super Maid Corp com* Sutherland Paper Co com10	1713 1814 414 Sale 678 814	$ \begin{array}{c} 3 3 3 4 & 4 \\ 6 1 8 & 9 \end{array} $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 June 19 6 ¹ / ₄ June 19	4 June 2 61% June 19	18% Jan. 6 3 June 19 6 May 7	7 Feb. 11 10 Feb. 21
$21,400 \\ 16,100$	107.630	Swift & Co stk25 Swift International15	415 Sale 678 815 2858 Sale 3615 Sale	3%4 4 61% 9 25% Sale 31½ Sale	2614 Sale 34% Sale	6½ June 19 24¾ June 3 29¾ June 2	27 June 8 36½ June 25	24 % May 29	30½ Jan. 5 40½ Apr. 14
300 280		Telephone Bond & Share A.* First preferred100	53 54 99 102	52 53 ³ 4 98 ¹ ⁄ ₂ 99	52 53 ¹ / ₂ 99 101 ¹ / ₂	52 June 25 97 June 2	54 June 29 101½ June 23	51 1/2 May 25 97 June 2 5 Jan. 14	5514 Feb. 25 104 Feb. 25
	1,420	Texas-Louisiana Pow pf 100	3 63/8	55	5			63 Mar. 25	70 Feb. 17
2,450	18,900 8,000	Thompson (J R) com25 Time-O-Stat Controls pf A.* Transformer Corp of Am com*	16% Sale	20 23	15 Sale	15 June 16 21% June 11	20½ June 5	15 June 16 16½ Jan. 2 2 Jan. 5 8 June 9	26¼ Feb. 20
230	750	Twelfth Street Stores A* Stock purchase warrants	10% 13¼	1 3 9 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8 June 9	2 % June 11 9 June 1	8 June 9 ½ Apr. 30	4½ May 9 11 Feb. 10 ½ Mar. 31 47 Apr. 22
	60	20 Wacker Drive \$6 pref* Twin States Natural Gas—	80	35 70	35 46	16 Tuno 20	14 Tuno 20	45¼ Apr. 7	
810		Participating A* Union Carbide & Carbon*	11/2 Sale 571/2 573/2	5⁄8 3⁄4	34 Sale	1⁄2 June 30	¾ June 30	¹ / ₂ Apr. 29 59 Jan. 29	2 Jan. 6 68 Mar.10
$3,450 \\ 1,000$	12.550	Union Carbide & Carbon* United Amer Util Inc com* Class A*	12 Sale	10 % Sale 10 11 %	65% Sale 12 Sale	3½ June 4 10 June 1	7 June 26 12 June 30	3½ May 9 10 Jan. 17	9 Feb. 20 16 Feb. 20
$1,400 \\ 5,850$	97.300	Unit Corp of Amer pref* United Gas Corp common* United Paper Board Copf.100	7 Sale	3 3¼ 5½ Sale 35	31/2 Sale 7 Sale 25	21/2 June 17 41/8 June 2	3% June 30 7½ June 22	2½ June 17 4½ June 2 28 Apr. 7	12½ Feb. 24 11¾ Feb. 26 28 Apr. 7
100	4,150	United Ptrs & Pubs com*	10 Sale 14 15	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	21/2 4	3 June 13	3¼ June 9	2½ Apr. 25	10 Jan. 2 16½ Jan. 7
$70 \\ 12,120 \\ 250$	$130 \\ 75,970 \\ 1170$	United Pub Util \$6 pref* U S Gypsum	38 Sale	50 54 343% Sale	401 Sale	50 June 5 33 June 1 130 June 10	50 June 5 42 June 27 134 June 1	33 June 1	65 Mar. 2 49 Mar. 19 134 June 17
20			117 Sale 5% 6%	134 Sale 2½ 4¼	129^{-130} 130^{-120} 2^{-120}	2½ June 16	2½ June 16	2½ June 16	6¼ Jan. 7
$145,600 \\ 9,000 \\ 12,250$	72.850	U S Radio & Telev com* Utah Radio Products com*	1414 Sale 214 Sale 578 Sale	15½ Sale 2½ Sale 5½ Sale	24 Sale 35% Sale	12¼ June 1 2 June 2	27 1/2 June 25 4 1/4 June 25 7 June 27	12¼ June 1 2 June 2 474 June 3	3414 Mar. 25 514 Feb. 17 934 Feb. 27 1934 Feb. 26 3036 Mar. 6 1424 Feb. 26 674 Jan. 27 29 Mar. 9 1216 Mar. 9
$13,250 \\ 5,800 \\ 800$	38,610 19,550	Utility & Ind Corp com* Convertible preferred* Utilities Pow & Lt Corp A*	15 Sale 22 2246	51% Sale 151% Sale 21% 2214 7% Sale	17 Sale	4% June 3 15 June 3 20% June 2	17½ June 26 25 June 27	15 Jan. 2 20% June 2	19% Feb. 26 30% Mar. 6
850 150	23,600 550	Common non-voting* Van Sickien Corp part A* Viking Pump Co Pref*	9 Sale 912 25 27	4	81% Sale	7 June 19	8½ June 27	7 Apr. 27 16 May 16	1412 Feb. 26 6% Jan. 27
150 720	4 250	Viking Pump Co Pref* Common* Vogt Mfg Corp common*	25 27	2614 Sale 914 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	26 June 3 8 June 15	26¼ June 1 9½ June 1	8 Feb. 5 816 May 4	29 Mar. 9 12½ Mar. 4 8½ May 4 8½ Mar. 12
50 1.750	4 310	Vorcione Corp part pref* Vortex Cup Co com* Class A*	1 2	2 778 1714 Sale 2534 Sale	19 Sale	1 June 3 16½ June 24	1 June 3 19 June 30	1 June 3 $16\frac{1}{2}$ June 24	23 Mar. 9
1,850 2,410		Class A* Wahl Co com*	25% Sale 2 Sale	25¾ Sale	26 Sale	24 June 2 1 June 1	26 June 27 234 June 26	24 June 2 1 June 1	29 Feb. 17 4 Apr. 14
137,050	509,650 410	Walgreen Co com* Stock purchase warrants.*		1 Sale 17½ Sale 4 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16 June 2	2¾ June 26 20¾ June 29	16 June 2 4 May 18	29½ Mar. 26 10 Mar. 26
$\frac{1}{20}$ 260	$150 \\ 1.110$	Warchel Corp com	10 1215 97	10 9	1 10	8 June 25 97 June 16	8 June 25 9714 June 16	2 Jan. 6 8 June 25 95 Jan. 17	2½ Jan. 20 10 Jan. 6 104½ Apr. 17
$\begin{array}{c} 60\\ 50\end{array}$	4 010	Wankeshe Motor Co.com #	A5 Sala	$\begin{array}{c} -100 \\ 44\% & 46 \\ 3 & 3\% \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	42 June 3 3 June 10	49½ June 26 3 June 10	42 June 3 2 Apr. 27	61/ Feb. 24
$320 \\ 1,300$	$1,390 \\ 2,360$	Wayne Pump Co com* Convertible preferred* Western Con Util Inc A* Western Grocer Co com25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 Sale 8 12	1134 Sale	14 June 19 6 June 4	16 June 1 11 ³ / ₄ June 30	10 Apr. 27 6 June 4	28 Feb. 25 22 Jan. 23
$\substack{b \\ 2,410 \\ 12,750}^{150}$	13.000	Western Grocer Co com	12 16 16 22 2 Sale 2 Sale	12 1/2 15 20 1/2 Sale 1/2 Sale	12 1/8 12 1/2 22 3/4 Sale 1/4 Sale	12 ½ June 25 20 June 2 ½ June 15	12½ June 27 23 June 27 ½ June 3	12 Jan. 13 20 June 2 18 June 15	23% Apr. 11
100 150	$1,479 \\ 1.650$	Wieboldt Stores Inc* Williams Oil-O-Mat com*	$12 13\frac{1}{5} 6$	2012 Sale 12 Sale 1058 12 412 6	10 34 Sale 10 34 12 5 Sale	10 34 June 15 10 34 June 2 4 34 June 12	5% June 3 10% June 2 5 June 30	16 June 15 10 4 June 2 4 12 June 12	14½ Jan. 15 6 Jan. 5
15,850	$100 \\ 59,690$	Wil-Low Cafeterias Inc com.* Wisconsin Bankshares com 10 Wolverine Portland Cement10	5% Sale	5 Sale	5 518	5 June 1	5% June 10 2¼ June 1	1 5 Jan. 7	5 Jan. 7 6% Jan. 18
300 2,850 2,250	110 28.350	Woodruff & Edw Inc part A.* Yates-Amer Mach part pref.*		214 Sale 7 258 414	51/2		434 June 25	2 June 12	
2,250 2,500	15,750	Yellow Cab Co Inc (Chic)* Zenith Radio Corp com*	21 Sale 2% Sale	20 Sale 25% Sale	18 Sale 278 Sale	2 June 12 18 June 30 23% June 3	20 June 1 3 June 23	18 June 30	2314 Mar. 19 5% Feb. 27
1. 15 1. 1. 14		the Republic Gas Corp	1.2.1	1	1.5.2.2.2.2	Charles and the	and the second	u	

a Name changed to the Republic Gas Corp.



June Jan. 1 to	1	Shares 913,37 4,563,69	1	020 1	Bo une an. 1 to Ju	nd Sales.	\$ 1,	n an tha	
AGGREGAT	Since	BOSTON BTOCK EXCHANGE BONDS	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	CE JAN. 1. Highest.
June. \$ 115,000	$\begin{array}{c c} \textit{Jan. 1.} \\ & & \\ & $	Amoskesg Mfg Co 6s	Bid. Ask. 71 75 92 93 14 100 12 66 76	Bid. Ask. 72 72½ 95¼ 61 65 94¾ 94¾ 5ale 103⅓ Sale	Bid. Ask. 72½ 75 61 61 96 103½ 80	Sale Prices. 71½ June 13 95 June 9 103 June 3 23 June 13	Sale Prices. 72½ June 11 72½ June 11 95 June 9 103¼ June 29 23 June 13	Sale Prices. 71 Feb. 7 97 Mar. 16 72 May 2 65 May 9 94% May 13 93% Jan. 7 101% Jan. 15 21% May 11 72 Feb. 7	Sale Prices. 81 Mar. 26 97 Mar. 16 76 ¹ / ₂ Mar. 25 65 May 9 94 ³ / ₂ May 13 95 ¹ / ₂ Apr. 18 103 ¹ / ₄ June 29 35 Jan. 9 72 Feb. 7
8,000 1,550 5,000	$\begin{array}{r} 148,000\\ 58,850\\ 4,000\\ 19,000\\ 3,000\\ 19,000\\ 5,000\\ 5,000\\ 5,000\end{array}$	Mass St RR ser A 4/5 1948 Series B 5 1948 Series C 6 1948 Series D 6 1948 Series E 6 1948 Hood Rubber 7 1396 Houston Lt & Pow 4/5s 1978 Series E 4/5s 1978	25 28 32¼ 57 	$\begin{array}{c} 27 \frac{1}{2} 35 \\ 28 \frac{3}{4} \\ 35 \\ 30 \\ 40 \\ 55 \frac{3}{4} \\ 94 \frac{3}{4} \\ \\ 94 \frac{3}{4} \\ \\ 95 \\$	33 Sale 30½ Sale 32 42 65¾ 94¾	2714 June 3 3012 June 30 	34 June 29 30¼ June 30 98¼ June 23	21½ Jan. 30 23½ Feb. 2 35 Apr. 7 30 Apr. 29 48 Mar.16 78 Mar. 7 92 Jan. 28 98½ June 23 824 Mar.6	34 June 29 35 Jan. 2 44 Mar. 16 52 Feb. 28 48 Mar. 16 79 Mar. 14 92 Jan. 28 981/2 June 23 821/2 Mar. 6
25,000 2,000 14,000 25,000 9,000 500 18,000	$\begin{array}{r} 25,000\\ 3,000\\ 15,000\\ 42,000\\ 28,000\\ 55,000\\ 1,500\\ 8,000\\ 2,000\\ 163,000\\ 6,000\end{array}$	Hungarian Dicc & EX BX 78 53 Interboro Tran 55 unstpd '66 Iowa Central Ry 55	99 4 99 4 80 82 100 % 101 91 94	9934 10034 10334 72 78 10234 92	99 97 34 100 34 104 34 67 75 102 36 Sale	99 June 20 97 June 10 98 June 18 100% June 2 102% June 19 	99 June 20 98 June 9 98 June 9 98 June 18 100 34 June 18 102 34 June 19	16 Jan. 28 981/ Feb. 5 97 June 10 98 Apr. 8 100 Jan. 6 101 Apr. 13 100 % Jan. 5 92 Feb. 19	16 Jan. 26 99 Jan. 25 100 Feb. 17 98¼ June 18 100¾ May 22 102¼ June 18 80¼ May 22 102¼ June 18 80¼ Mar. 25 88 Feb. 25 102½ June 18 92 Feb. 19
	90,100 10,000 1,000 7,000 10,000 10,000 177,000	P C Pocahontas deb 721935 Ruhr Chemical Corp 6a1948 Second Internat Sec 5s1948 Sevilla-Biltmore 73/521937 Swift & Co 5s1944 Ternas Power & Light 5s1956 Wash & Sub Co 53/51941 Western Tel & Tel 5s1937	108 119 6034 10214 101 Sale	$ \begin{array}{c} 105 \\ 64^{3}4 \\ \hline 103^{3}4 \\ \hline 101^{3}4 \\ \hline 101^{$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	104 June 9	110 June 26 104 June 19 101 June 5	104 June 9 66% Jan. 10 69 Jan. 12 85 Jan. 19 102½ Jan. 7 99 Jan. 12 97 Mar. 9 100½ Feb. 4	115 Mar. 2 66% Jan. 10 69 Jan. 12 85 Jan. 19 104 June 19 99 Jan. 12 97 Mar. 9 101% Jan. 28
Bhares. 746 8,933 1,556 1,631 4,375 535 535 10	Shares. 3,777 26,322 3,656 4,544 13,199 313,199 100 321 11,010 11,010 12,922 716 26,12,12,12	STOCKS par Boston & Albany	173 1/4 Sale 72 1/4 72 1/4 72 1/4 83 83 	179 Sale 8736 Sale 1003 Sale 11034 Sale Ioo Ioo G3 101 Sale G3 G3 G3 G3 G3 120	1811/4 Sale 89 Sale 109 109, 1021/4 Sale 	179 June 1 85 June 2 98% June 2 99% June 2 99% June 3 100 June 3	182 June 10 90¼ June 17 102 June 17 113 June 11 102¼ June 16 	17334 Jan. 2 64 Apr. 29 7645 Apr. 29 9834 Jan. 7 82 Apr. 24 58 May 26 7134 Mar. 12 8674 Jan. 9 112 Jan. 27 100 Jan. 3 60 Jan. 22 94 Apr. 8 95 Jan. 20 12734 Mar. 16 168 Jan. 9	185 Mar. 10 90 ¼ June 17 102 June 11 113 June 11 102 ½ June 16 60 Jan. 26 71 ¼ Mar. 12 105 Feb. 21 112 Jan. 27 107 Feb. 24 115 Feb. 3 103 Feb. 5 103 Feb. 5 103 Feb. 5
6 285 345 345 395 25 1,641 	133 39 955 2,511 1,16 2,576 2,266 1 7,61 300 2,223 300 39,800 27	Conn & Pass River prof10 Conn & Pass River prof10 Bast Mass St Ry Co10 First preferred B	100 105 6 65c 5 10 6 6 8 2 63 84 7536 Sale 130 130 135 -5734 Sale 175		- 103 105 Sale - 100 1/4 110 C 1 5 2 -5 37 - 75 Sale 107 115 136 Sale	103 June 1 105 June 1 61/4 June 2 63/4 June 2 37 June 2 63 June 2 63 June 2 136 June 1 132/4 June 1 42/4 June 1 138/4 June 1	103 June 8 106 June 8 1 June 25 8 June 7 14 June 11 2 24 2 77% 3 140 2 77% 3 140 2 177% 3 140 2 177% 3 140 2 177% 3 140 2 137 3 131 3 132 3 131 3 131 3 131	100 Jpr. 102 Jan. 6 60c Feb. 11 414 Apr. 22 23 Jan. 4 37 June 21 37 June	106 May 28 106 May 28 103 Jan. 14 112 May 29 9 Mar. 24 2 10 Jan. 10 6 4 Jan. 10 6 3 Mar. 3 8 0 May 26 0074 Fab. 25
$\begin{array}{c} 705\\ 2,295\\ 855\\ 655\\ 195\\ 24,067\\ 2,037\\ 615\\ 922\\\\ 477\\ 182\\ 60\end{array}$	5 13,20 2,35 2,96 7 91,08 7 19,31 5 11,09 7,33 4 6,81 4,59 1,34		9 10 5 214 Sale 9 7 9 0 39 44 17834 Sale 17834 Sale 17834 Sale 17824 Sale 2242 24 8234 Sale 1842 19 50 Sale	$\begin{bmatrix} 1 & 3 \\ & 6 \\ & 30 \\ \hline 163\frac{34}{5} & Sale \\ 7\frac{34}{5} & Sale \\ 23 & Sale \\ 6 & -17\frac{34}{5} & 20 \\ 29 & 293 \\ & 7 \end{bmatrix}$	$\begin{bmatrix} 6\frac{12}{34} & 7\\ 34 & 38\\ 181\frac{3}{4} & \text{Sale}\\ 8\frac{181}{4} & \text{Sale}\\ 4\frac{12}{4}12$	2 ¼ June 6 June 2 30 June 1 156¼ June 7 June 4 3 June 20½ June 1	6 37 ¼ June 26 3 184 ½ June 29 3 9¼ June 23 5 4 6 24 ⅓ June 30 7 19 ⅓ June 23 9 24 ⅓ June 30 4 19 ⅓ June 23 9 25 9 25 9 25 9 25	2 June 1 2 Jan. (6 June 2 30 June 16 7 Mar. 12 7 Jan. 1 2014 May 20 80 Mar. 22 1714 June 4 20 May 20 80 Mar. 21 1714 June 4 20 June 16 24 Jan. 16	1 Feb. 10 11 Feb. 20 4 Feb. 13 2 7 201% Feb. 26 314 Mar. 26 33 Jan. 20 38 55 Jan. 20 38 85 Jan. 20 36 66 Feb. 27 5 Mar. 17
3,125 285 3,051	62 1 3.37	4 Columbia Graphophone 8 Continental Securities Corp 0 Preferred	16 18 50 60 714 Sale	7 % Sale 21 4 % Sale 1 Sale	20 60 4 4 5	4834 June	2 11 June 27 8 48 4 June 8 5 June 5 1 3 June 10	8 Jan. 48 June 4 June	5 28½ Mar. 20 8 50 Jan. 19 8 8 Mar. 3

No par value. a Assessment paid. #Ex-dividend.

BOSTON STOCK EXCHANGE

AGGREGAT	GGREGATE SALES. In Since June. Jan. 1. STOCK EXCHANGE				PRICES	IN JUNE.		RANGE SIN	CE JAN. 1.
		A CARL CONTRACTOR OF A CARL	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 2,197 1,212 932 5,501 65 253 315 2,739 600	Shares. 13,868 7,669 11,882 24,242 652 712 110 1,620 15,263 11,877 25	Eastern Gas & Fuel Assn com 41/3 % preferred	Bid. Ask. 16 17 77 77 1914 Sale 1914 Sale 1214 43 92 94 134 2 174 18 24534 Sale 1634 1735	Bid. Ask. 19 Sale 85 Sale 8715 90 1714 Sale 4112 43 94 94 1634 Sale 233 Sale 1534 Sale	Bid. Ask. 18½ Sale 85 Sale 91¾ Sale 22½ Sale 44 Sale 95½ Sale 16 20 242¾ Sale 16% Sale	Sale Prices. 18½ June 2 84 June 15 88 June 15 88 June 9 17 June 1 41½ June 23 94 June 29 16 June 1 225 June 2 15½ June 3	244 June 25	Sale Prices. 17½ Jan. 3 77 Jan. 3 88 June 9 17 June 1 41½ June 23 94 Jan. 2 2¼ Feb. 5 16 Jan. 1 225 June 2 15¼ June 3	
$\begin{array}{r} & 5 \\ 10 \\ 2.280 \\ \hline 100 \\ 172 \\ 215 \\ 3.759 \\ \hline \\ \hline \end{array}$	$\begin{array}{c} 888\\750\\17,606\\440\\290\\1,746\\1.087\\39,570\\410\\135\end{array}$	Common100 Preferred100 General Alloys Co German Credit Inv 1st pref. Georgian, Inc (The) common Class A preferred20 Gilchrist Corp Gillette Safety Razor Co Greenfield Tap & Die25 Greif Bros Coopge cl A com_*	$\begin{array}{c}1\\3\\4^{14}\\30\\8ale\\17\\2\\3^{12}\\9\\10\\8\\21^{16}\\8ale\\21\\30\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 June 2 2 June 18 10 June 16 5 June 9 21% June 1	2 June 18 12 June 19 6 June 29 28¾ June 25	1 May 25 3 Jan. 6 44 Jan. 27 25 June 2 16 Jan. 30 11/2 May 13 81/2 Jan. 21 5 Apr. 16 21/4 Jan. 2 4 Mar. 4 20 Feb. 7	534 Jan. 10 1046 Feb. 27 3854 Feb. 25 1834 May 9 3 Feb. 10 12 Apr. 2 754 Mar. 3 3856 May 11 6 Jan. 5 21. Jan. 17
85 550 175 210 191 54	3,586 1,015 2,166 286 1,084	Hathaway Bakeries class A Class B Preferred. Hydrade Lamp com stk tr cffs Preforred. Internat Button Hole Sew- ing Machine Co	15 Sale 90½ 95 19 75	27¼ Sale 11½ 12 88 Sale 28 Sale 90 Sale 9 18¼ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	88 June 1 27 June 22 85 June 2	12½ June 6 90 June 10 28 June 1 90 June 1	27 June 15 11 Mar. 14 87 May 13 19 Jan. 5 85 Feb. 3 71/3 Jan. 7 16 /4 June 3 21/4 Jan. 7	
770 900 282 175 85 8,889 191	$1,371 \\ 507 \\ 335 \\ 4,165 \\ 53,537 \\ 6,908 \\ \end{array}$	Interpat Hydro Elec Sys ci A Jenkins Television Gorp com. Kidder Peabody accept ciA pf Libby McNeil Libby	2% Sale 30 75 9¼ 10 8½ 9 4 Sale	18 % Sale 31/2 4 30 40 10 11 71/4 8 41/4 Sale 78 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 June 4 16% June 3 34 June 12 30 June 3 10 June 12 7% June 24 4 June 3 76 June 12	24% June 25 4½ June 26 30 June 3 10¼ June 9 8 June 27 4¼ June 1 78 June 1	16% June 3 21% Jan. 7 30 May 25 91⁄2 Jan. 3 7 May 25 3% Jan. 3 76 June 12 10 Feb. 2	40 May 8 134 Feb. 21
368 6,155 8 60	28,333 463 427 186	National Leather	31/2 Sale	50c 75c 2 Sale 26 90 92 	621/3 Sale 1% Sale 26 	90 June 3 93½ June 13	93½ June 13	50c May 12 1 June 13 23 Jan. 8 56¾ Jan. 19 93½ Apr. 27	85c Apr. 13 3 ³ ⁄ ₄ Jan. 2 30 Jan. 21 90 May 7 93 ¹ ⁄ ₂ Apr. 27
$\begin{array}{r} 272\\ 3,360\\\\\\ 1,167\\ 407\\ 100\\ 313\\ 700\\ \end{array}$	10534527429,6451,6288471 935	New	130 Sale 4% 4% 15c. 60c. 2 15% 17 6% Sale 36% Sale 14% Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15 June 2 129 Junè 2 15% Junè 4 3½ June 4 3½ June 3 30 June 1 15 June 8 1 June 1		15 June 2 129 June 2 5% Jan. 5 7 May 20 15c Jan. 22 50c Mar. 22 15% June 4 314 June 3 30 June 1 14½ Jan. 22 1 Jan. 26	25c Apr. 15
$\begin{array}{r} 136\\ 5,673\\ \hline 7,334\\ 2,269\\ 1,384\\ \hline -25\\ 525\\ 525\\ 4,410\\ 6,650\\ 1,783\\ \hline\\ 662\\ \end{array}$	$\begin{array}{c} 43,185\\ 40\\ 40,643\\ 9,337\\ 5,924\\ 135\\ 14,330\\ 3,030\\ 3,030\\ 3,030\\ 3,030\\ 41,376\\ 7,793\\ 1,000\\ 350\end{array}$	Shewmut Assn T G So N Engl Ice Co Common Stone & Webster Inc cap stk Swift & Co New	1314 Sale 201, Sale 4214, Sale 2834 29 43 Sale 644 Sale 450, 750 1814 451 634 Sale 574 Sale 3 Sale 438 Sale 438 Sale	13 Sale 2974 Sale 2544 Sale 3944 Sale 20c 65c 1844 Sale 478 Sale 478 Sale 3134 Sale 3134 Sale 3744 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12½ June 3 25½ June 1 25 June 2 39 June 1 20c June 17 18 June 2 4½ June 3 4½ June 3 47 June 3 41 June 4	14% June 23 39% June 24 26% June 9 41% June 9 20c June 17 20 June 25 5 June 30 6% June 25 55% June 25	11½ Apr. 29 20 Jan. 2 25 ¼ June 1 25 June 2 39 May 21 6¼ Jan. 2 20c May 27 18 May 27 18 May 27 18 June 3 4¼ June 3 31 Jan 2 3 Jan. 2 36½ Mar. 30 3¼ May 27	16 Feb. 11 25 Jan. 3 5414 Mar. 21 3014 Jan. 5 47 Feb. 9 754 Jan. 3 114 Jan. 13 30 Feb. 18 514 Jan. 11 1014 Mar. 2 3214 May 18 3 Jan. 2 3214 May 18 3 Jan. 7 8 Mar. 2
224 25 10,916 20 244 	2,070 1,882 70 433 147 43,936 32 1,252 1,210	Common. Preferred. Utility Equifies Corp \$5.50 div priority stk allot ctfs Common. Venezuela Mos Oil Corp10 Weldorf Nystem Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 68 69 50c 1 23 24 5 21 5 21 80 17 8ale 21 23 24 5 21 5 8 8 21 5 21 5 21 5 8 17 8 8 21 5 5 17 8 5 16 5 17 16 16 16 16 16 16 16 17 16 16 16 16 16 16 16 16 16 16	1 73½ Sale 50c 1½ 1¼ 1½ 24¾ 25½ 30 Sale 24⅔ Sale 20⅓ 23	1½ June 24 30 June 30 14¾ June 1 35 June 24 21 June 9		10c Mar. 24	17 Jan. 10
$\begin{array}{r} 3.300\\ 2.035\\ 2.837\\ \hline 3.412\\ 970\\ 200\\ 200\\ 205\\ 1.135\\ 1.00\\ 2.869\\ \hline\\ 1.00\\ 2.869\\ \hline\\ 2.869\\ \hline\\ 1.620\\ 38.435\end{array}$	$\begin{array}{c} 12,085\\7,297\\2,000\\13,720\\13,797\\1,000\\475\\59\\5,819\\2,305\\4,440\\8,281\\110\end{array}$	MINING- Arcadian Cons Mining Co Artzona Commercial		15c 85c 95c 5¼ Sale 1½ 5 1½ 5 10c 50c 23 25 105 Sale 1 1½ 5 3 1 1½ 51c 65c 6% 7% 3c 9c 1 8ale 1% Sale	35c Sale 85c 95c 8 Sale 56 Sale 50c 75c 10c 50c 26 28 103 4 51c 65c 15½ 16½ 15½ 16½ 15½ 16½ 15½ 16½ 15½ 16½ 15½ 16½ 15½ 16½	70c June 8 5½ June 2 15c June 8 50c June 8 50c June 3 25 June 13 3 June 2 90c June 1 3 June 2 90c June 4 15 June 8	35c June 30 95c June 25 8% June 27 674 June 27 39c June 17 75c June 18 11c June 3 2614 June 23 134 June 24 50c June 1 174 June 25 51c June 11 14 June 2 114 June 21	10c Mar. 17 50c Apr. 21 5½ June 3 2½ June 2 7c Feb. 19 50c Feb. 24 5c June 3 25 June 13 105 Feb. 3 3 May 5 90c June 19 50c Apr. 13 3 15 June 8 7½ Apr. 9 49c June 25 75c June 12 75c June	15 Apr. 29 30½ Jan. 9 105 Feb. 3 6¼ Fob. 24 1½ Jan. 23 95c Feb. 5
25 1,775 8,545 12,766 9,010 2,015 5,850	715 2,425 5,885 36,252 20,247 9,400 9,990 39,963	Ojibway Mining Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1	50c 1 3 4 10½ 13 6 Sale 6 Sale 20c 25c 1½ Sale 49 Sale		234 June 23 12 June 25 7 June 25 734 June 25 30c June 25 114 June 25 49c June 30	100 5000 2	1 Apr. 2 3 ³ 4 Feb. 17 15 ¹ 4 Jan. 29 10 ³ 4 Feb. 24 9 ⁴ 6 Mar. 2

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* No par value. z Ex-dividend



	E SALES.	PHILADELPHIA STOCK EXCHANGE	Pric	e	11.1		Pl	RICES	IN .	UNE.			RANGE S	INCE	JAN. 1
In June.	Since Jan. 1.	BONDS	Jan. 1931	2.	Jun	e 1.	June	30.	L	nvest.	Highest.		Lowest		Highest.
\$	\$ 1,000	Bell Telephone 5s1948			Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale Price	es.	Sale Prices	15 10	ale Prices
1	51 000	Consol Trac N J 1st 5s1932 Del El Power 5½s1959 Elec & Peoples tr ctfs 4s.1945	81 56 8						871	June 2	90 June	19	81% Jan. 87½ June	2 8	Mar. May
2,500 37,600 30	12,030	Certificates of deposit		35	39	41		3914	33	June 3 June 3	90 June 40¼ June 32 June 102½ June		30 Jan. 31¼ Jan.	5 3	5% Feb.
32,000	9,000	Interstate Rys coll tr 4s.1943 Keystone Tel 59	25	50	15	25	15	20					15 Apr. 70 May	11 2	Jan.
7,000	359,000 1,000	Georgia Power & Lt 5½ s.1967 Interstate Rys coll tr 4s.1943 Keystone Tel 5s Lehigh Nav cons 4½ s 4s	98% 8	Sale	100	Sale			100	June 1	101 June	• 10	Sale Prices 10916 May 81% Jan. 8716 June 30 Jan. 3116 Jan. 100% Apr. 15 Apr. 70 May 9716 Mar. 9616 Feb.	$ \begin{array}{c} \overline{24} \\ 10 \\ 19 \\ 9 \end{array} $	1 14 Apr. 3 14 Feb.
- 5,900	21,000	Leh & New Eng 5s1954 Lehigh Power & Light 6s	104 8	Sale	104	105	104 103 7/8	105 Sale	101	June 4	10376 Jun	15	104 Jan. 101 Feb.	210	4% Apr.
3,000	1,000	Lehigh Valley 1st 4s1948 Lehigh Valley Annuity 6s	128	Sale	130		96 ¹ / ₂		130	June 3	130 Jun		97 Feb. 128 Jan.	27 9	434 Apr. 614 Apr. 7 Feb. 0 Mar.
4,000	54,000 5,000	Leh & New Eng 5s			98½ 96½		102 90	Sale	931/2	June 19	102 Jun	e 30	86 May	12 8	6 May
52,000	205,000	Penn Cent L & P 4½8 Penna Cons 4½81960			97	Sale	9634	Sale	96¾	June 3	97½ Jun	e 10	95 Apr. 105% May	30 9	716 June
	16,000 9,000	Penn Co 4¼81963 Pennsylvania RR 4½81970			-99		-99						101¼ Mar. 96 Apr.	$ \begin{array}{c} 31 \\ 22 \\ 10 \end{array} $	1% Apr. 4% May
$13,700 \\ 2,000$	$156,700 \\ 23,000$	Penn Cent L & P 4½s	40	Sale	96½ 40	Sale	9534	$96\frac{1}{2}$ $42\frac{1}{2}$	95 42	June 1 June 4	96 % June 42 June	e 17 e 4	87¼ May 40 Jan.	16 9 2 5	814 May Jan.
	$15,000 \\ 27,000$	Phila Balt & Wash 4½s1977 Philadelphia Co 5s1967					96½						95 Apr. 105% May 101% Mar. 96 Apr. 87% May 40 Jan. 102% Apr. 99 Feb.	$ \begin{array}{c} 1 \\ 1 \\ 2 \\ 1 \\ 1 \\ 0 \end{array} $	Apr. 2½ Jan.
1,000	500	Phila Elec (Pa) 1st s f 4s_1966 4s1948	9514		981	·	100		1100	T	100 T.m.	00	Odi/ Wab	10110	O Tumo
23,000	59,000 393,000	1st 4 1/1s series	102 %	Sale Sale	1031/1055/		104 1053%		104 1/4	June 3	105 Jun	e 3	93 Mar. 95¼ May	$210 \\ 110$	5 May 5% Feb.
$22,000 \\ 55,000$	287,000 362,800	1st & ref 4s	108%	Sale	1093/1073/1073/1073/1073/1073/1073/1073/107	Sale Sale	97 1093/8	Sale 109½	96 ³ / ₄ 108 ¹ / ₂	June 26 June 26	99% Jun 109¾ Jun	e 13 e 1	94 % Mar. 107 % Jan.	$ \begin{array}{c} 20 & 9 \\ 6 & 11 \\ 12 & 10 \end{array} $	9% June 0 May
	30,500 3,000	1st lien & ref 5 %s1953			107%								106 Jan.	$\frac{12}{23}$ 10	6 Jan.
43,000 5,000	238,000 5,000	Phila Elec Pow Co 5½s1972 Phila & Read Coal & Ir 6s	106	Sale	106	107 3/8	106 %	107 1/4	1067 65	June 22 June 23	107 ½ Jun 65 Jun	e 5 e 23	105% Feb. 65 June	$\begin{array}{c}210\\23&6\end{array}$	7% Mar. 5 June
5,000 42,000 1,000	$195,000 \\ 18,000$	Pub Serv El & Gas 4s w i_1971 Reading Terminal 5s							99½ 106	June 4 June 4	995% Jun 106 Jun	e 13 e 4	94% Apr. 101% Apr.	$ \frac{1}{20} \frac{9}{10} $	9% May 6¼ May
	1,000 5,000	Phila Elec Pow Co 51/51977 Phila & Read Coal & Ir 6s Pub Serv El & Gas 4s w I.1971 Reading Terminal 55 Improvement 4s Reading Traction 5s1943 Scaboard Air Line 6s1943 Strawbridge & Cloth 5s1944 United Rys 4s trust ctfs Warnet Co 1st 6s wi war.1944 W Jersey & Seashore 3/36 1934 York Rys 1st 55			60		60						97 Apr. 102 May 1216 Apr.	$ \begin{array}{c} 11 \\ 22 \\ 15 \\ 15 \\ 1 \end{array} $	2 May 216 Apr.
22,000	116,000	Strawbridge & Cloth 5s1948 United Rys 4s trust ctfs	9315	Sale 70	42	65	96	Sale 50	95	June 2	96 Jun	e 10	93½ Jan. 50 Jan.	2 9 22 5	8 Jan. 0 Jan.
1,000	26,000 1,000	Warner Co 1st 6s wi war . 1944 W Jersey & Seashore 3 ½s 1936							951	June 11	95¼ Jun	e 11	94% Apr. 95% June	$ \begin{array}{c c} 30 & 9 \\ 11 & 9 \end{array} $	6 Jan. 5¼ June
12,000	151,000	York Rys 1st 5s1987	97%	98%	100%	2 102	1001/2		. 100	June 8	3 100½ Jun	e 2	97¼ Jan.	16 10	1 Apr.
Shares	Shares.	STOCKS Par		54			See.						17 Dah		14 Ton
2,840	15,765	Almar Stores	1/2			Sale	35 1/8	Sale	221	June 1	37 3/4 Jun	e 26	16 Feb 2214 June 1614 Jan	1 5	5 Jan. 3 % Feb. 6 % Jan. 8 % Mar.
5,800	28,200	American Stores	37	38	40	Sale	41	44			44 Jun			8 4	8½ Mar.
$2,800 \\ 2,200 \\ 100$	8,780 12,710	Bankers Securities pref Beil Teil Co of Pa pref10 Bornot Inc Budd (E G) Mfg Co Preferred Budd Wheel Co Preferred	116%	Sale Sale	15 117	18 Sale	17	19¾ Sale	1163	June 4	20 Jun 118¼ Jun	e 26 e 10	15 May 115% Jan.		5 Feb. 8¼ June
9,800 388	39,500	Budd (E G) Mfg Co	4	Sale	31/45	Sale Sale	334	Sale 10 Sale 50 Sale	23	June 1	4½ Jun	e 10 e 26	2½ June 35 May	1 5	5½ Feb.
6,200 50	34,900 515	Budd Wheel Co Preferred	9	Sale	75	§ Sale	91/8	Sale	100	June 1 June 12	10 ³ / ₄ Jun 100 Jun	e 26 e 12	15 May 115% Jan. 6 Jan. 2½ June 35 May 7 June 100 June	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 Feb. 5 Jan.
200 4,500	1,540	Cambria Iron	4114 1714 4315	42 18	42	Sale	411/2			June 11			40% Mar.	27 4	216 May
	184	Second preferred			1 45		45						45½ Apr. 45½ Apr.	30 4 30 4	21/2 May 13/2 Feb. 61/2 Jan. 51/2 Apr. 5 Mar.
1,400	8,900 2,061	Commonwealth Cas Co1	514	Sale 10	45	234	234	31/2 81/2	3	June 1	3½ Jun	e 8	40¾ Mar. 16½ June 45½ Apr. 45½ Apr. 2½ Jan. 3 May	14 1	z Jan.
1.046		Consol Traction of N J10	40	91	40 52	41 Sale	40	41 Sale	50	June 1	57 % Jun	e 25	4078 Mar.		3 Jan. 5% Mar.
$1,046 \\ 2,850$		Electric Storage Battery10 Empire Corp	11.	Large M	J 7	Sale	1	1½	7	§ June 1	15% Jun	2 C	50 June ½ May	. s. 10	5% Mar. 2% Mar.
6,500	333	(I) Fishman & Sons		16 Sale	$ \frac{16}{-\frac{1}{2}}$	16¾		Sale		June 20			15½ May 6 Feb.	13 1	4% Feb. 1 Mar.
100 210		Giant Portland Cement5	1.100.00	Sale 155	1000	5¼ Sale		5¼ 159	5 155	June 18 June 1		e 18 e 27	5 June 142 May	20 18	5 June 2 Mar
$11,560 \\ 400$	32,380 1,640	Horn & Hardart (N Y) com Preferred10	* 35	39	155 37	39	3914	159 Sale Sale Sale	361		$41 Jun = 104 \frac{1}{2} Jun = 104 \frac{1}{2} $			5 4 20 10	414 Apr. 414 June 314 Mar
9,700	42,700	Insurance Co of N A10	50	Sale	47¾	i Sale	5334	Sale	45	June J	55 Jun	e 24	and the second	14. A. A. A. A.	
17,900	6,900 43,400	Lake Superior Corp100 Certificates of deposit		Sale	11 20	Sale 21	214	Sale 23	23	June 3	3 53% Jun	ē 26	6¾ Jan. 2¾ June	376 Au 1511	9 Jan. 9 Jan.
18,400	78,900	Lehigh Coal & Navigation w New when issued	23 4 25 78	Sale	203	Sale	$ \begin{array}{c} 21 \frac{1}{4} \\ 22 \frac{1}{4} \\ 43 \frac{3}{4} \end{array} $	Sale	191	June	23¼ Jun 37% Jun	e 27	19¼ June 37% June 42½ Jan.	1 2	7% Feb. 5 Feb.
	33	Little Schuyikill			44		- 44				 Mathematical 				5 May
		Manufacturers Cas Ins Manufactured Rubber Co	- 24	241/2		- 23	15	23					23½ Apr. ½ Mar. 56½ Jan. 8½ Apr.	17 2	6¼ Jan. % Mar.
38		Minehill & Schuylkill Hav_50	5614	57 1/2 Sale	571	6	59	Sale	59	June 2	3 59 Jun	ie 23	ERIZ Tom	90 .	9 June 3½ Jan. 3½ Jan.

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PHILADELPHIA STOCK EXCHANGE

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GGREGAT	E SALES.		P	ice	\mathbb{R}^{2}	(~	P	RICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Jan	. 2 30.	Jut	<i>te</i> 1.	Jun	e 30.	Lowest.	Highest.	Lowest.	Highest.
59,000 54,006 100 500	$\begin{array}{r} 40\\ 430\\ 293,102\\ 213,375\\ 2,400\\ 1,069\end{array}$	Northern Central RR Northern Penasylvania Ry Penn Cent L & P cum pref* Penasylvania RR50 Penasylvania RR50 Penna Sait Manufacturing Pena Traffic	75 634 5738	Ask. 93 Sale Sale Sale 21/s	Bid. 89 89 77 51/8 44/8 40 2	Ask. 78% Sale Sale 70	Bid. 90 89 75 61/8 481/8 59 2	Ask. 78 Sale Sale 62		Sale Prices. 783% June 8 7 June 26 52 June 2 6014 June 17 28 June 5	42% June 2 58 May 19 1% May 17	81 ½ Feb. 2½ Jan. 2
799 2,400 7,300	$12,250 \\ 53,100 \\ 44$	Phila Dairy Prod pref25 Phila Elec of Pa \$5 pref* Phila Elec Pow pref25 Phila Germ & Norris RR50 Phila Insulated Wire	$ \begin{array}{c} 102 \frac{3}{4} \\ 32 \frac{3}{4} \\ 131 \end{array} $	92 Sale Sale Sale Sale	93 104 ¾ 33 ¼ 130 39 ½	132	95 10538 3338 130 39	391/2		111 PS 2 6 5 2 1 1 1 1	40 May 6	45% Jan. 1
700 3,221 2,000 2,203 200	22,186 120,725	Phila Rapid Transit	21%	816	63/8	23 Sale 6 ⁵ /s Sale	17% 25 8¼ 37	Sale 27 85% 38	17% June 30 21 June 2 6% June 2 38 June 27 39% June 23	29 June 8 26 June 10 9¼ June 24 39% June 4 39% June 15	13 Apr. 17 16 Apr. 28 6% June 2 32 Jan. 2 31% Apr. 29 1 Feb. 16	
55 1,000	115,480 24,000	Philadelphia Traction50 Certificates	513	Sale	234 514	3¼ Sale	234 5	3 % 6 %		3 June 5 6¾ June 18	3 June 5 4½ June 3	5 Feb. 7% Feb.
67 5	2,467 45	Scott Parer	451	48%	47½ 102	Sale Sale	46	48½	46% June 1 102 June 1	102 June 1	1 00 Ken 10	50 % Apr. 2 102 June 90 Feb. 1
823 100 6,360	184,948 86,086	6% preferred Seaboard Utilities Corp Sentry Sufety Control Shreve El Dorado Pipe L25	31/8	3½ Sale 1%	3½ 1 2	$3\frac{3}{1}\frac{1}{2}\frac{1}{2}\frac{3}{4}$	3½ 1½ 4½	4 1 % 4 ½	3½ June 2 1¼ June 2 2 June 2	4 June 25 1¼ June 25 4¾ June 24	314 Jan. 2 114 June 25 134 Jan. 14	5 Feb. 2
97 2,300 6,200	326 185 11.700	Tacony-Faimyra Bridge* Telephone Sccurity Corp Preferred Tono-Beimont Devel1 Tonopalı Mining1	1-16	Sale	42 	45 3-16	421/2			42½ June 24 3-16 June 29 ½ June 27	Mar. 25	2 Mar. 1 8 Mar. 1
$1,825 \\ 200 \\ 117,318 \\ 3,000 \\ 1,100 \\ 4,020 \\ 220$	74,601 800 4,434,235 636,021 3,600 82,885 220	Union Traction	21 76	Sale	25 2678 10334 5934 10	27 Sale Sale Sale Sale	$\begin{array}{r} 24\frac{7}{8} \\ \hline 29\frac{3}{4} \\ 103\frac{3}{4} \\ 60 \\ 10 \\ 90 \end{array}$	Sale Sale 104 63 11 95	8% June 2		8% June 2	
- 600 - 2,500 17	402 7.000	Victory Insurance Co Victory Park Land Impt Warner Company* Preferred	27 1/2	Sale 30 Sale	4½ 2 21	Sale Sale	5 2 24¼	6 5 Sale	1 S. F. J. T. S. S. A. Mark	6¼ June 16 25¾ June 24 93 June 15	1 4 May 5	4% Feb. 2 32% Feb. 1
213 100 100 26	400 100	W Jersey & Seashore RR50 Westmoreland Coal Westmoreland Corp York Rys pref	14	60 16 35	61 11 14 32	62 -20 35	58½ 11 14 32	Sale 15 18 35	58½ June 3 11 June 2 14 June 2 32 June 4	60 June 2 11 June 27 14 June 27 34 June 10	14 Jan. 10	12 Feb. 16¼ Mar. 2

* No par value. x Ex-dividend

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	TE SALES.	CLEVELAND STOCK EXCHANGE	Pr	1ce			P	RICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	BONDS	Jan	. 2 31.	Jur	<i>re</i> 1.	Jun	e 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 31,000 2,000	3 000	Cleve Ry 5s	H	Ask. Bale 8 67 98 92 92	41/2	Ask. Sale 100½ 	9914	Ask. Sale	Sale Prices. 9914 June 22 35 June 29	Sale Prices. 1003% June 9 35 June 29	Sale Prices. 99 ³⁴ Jan. 3 99 ³⁴ June 22 4 ³⁵ Apr. 23 35 June 29 98 Feb. 7 90 Jan. 30	Sale Prices. 100 Jan. 1001 Mar. 11 5 Jan. 2 3814 Feb. 12 9834 May 11 92 Jan. 13
Shares.	Shares.	STOCKS Par.			a series							
30	1,348 228	Aetna Rubber	35%	4% 70	2	Sale	1	3½	2 June 1	2 June 1	2 June 1 60 May 13	5 Feb. 1 72 Mar. 2
$100 \\ \bar{2}\bar{2}\bar{4}$	130 1 179	Akron Rubber Reclaiming_* Preferred100	11/2	70 7 85 Sale	2	56 2½			21% June 17	21/8 June 17	2 June 1 60 May 13 224 May 5 20 May 28 8 May 21 6 Feb. 5 745 June 1 724 Feb. 17 27 May 2 63 May 12 194 Feb. 11 5 May 26 4345 Jan. 29 1 Apr. 2 85 Feb. 9 10245 Jan. 16 102 June 13 7774 Jan. 31	21/8 May 20 May 2
100	1,175 870 50	Allen Industries preferred_* American Vitrified Prod_50		25 81/2	8		8		25% June 8 8 June 16	2% June 8 8 June 16	8 May 21 6 Feb 5	8 Mar. 1 22 Feb. 6 Feb.
$\begin{array}{c} 135\\18\end{array}$	2,025 38	Apex Electric* Preferred B100	10	13 75 31	7½	Sale 75 26	71/2		7½ June 1 65 June 2	9 June 25 65 June 2	7½ June 1 72¼ Feb. 17	12¼ Mar. 1 72¼ Feb. 1
	130 2 50	Brown Fence & Wire A pfd *	27%	31	18	26 	1978	20			27 May 2 63 May 12	30 Jan. 1 63 May 1
	270 125	B* Bulkley Bidg preferred100	5	18½ 50¼				-30			5 May 26 4316 Jan. 29	634 Mar. 1 4316 Jan. 2
5	$ \begin{array}{r} 340 \\ 238 \\ 97 \end{array} $	Byers Machine A* Canfield Oil100	190	3	1½		11/2	2 110	85 June 2	85 June 2	1 Apr. 2 85 Feb. 9	2¼ Mar. 90 Jan. 1
160 869	382 4,586	Chase Brass & Cop pfd106 City ice & Fuel	101 %	371/2 82	10414	20	102	Sale	102 June 23 30 June 17	1041/2 June 4 311/8 June 5 841/2 June 1	102½ Jan. 16 102 June 23 30 June 17	102 Jan. 1 106 Apr. 1 37% Feb 2
133	903	Pref100		82	841/2	Sale		Sale 86½	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	84½ June 1	77 1 Jan. 31	89½ Apr. 2
212 20	20 74	Cleveland & Buff Tran* Cleveland Auto Mach*	43	257	11/4	$ \begin{array}{c} 1 \frac{1}{2} \\ 22 \\ 12 \frac{1}{2} \end{array} $	$\frac{1\frac{1}{8}}{3}$	99	1 % June 23 5 ¼ June 10	51/ June 10	512 Juno 10	51/ Juno 1
$\frac{150}{359}$	20 1,365	1st preferred* Cleveland Cliffs Iron pref*		50 94	801/2	49 96	76	49 85	76 June 25	76¾ June 22	30 Jan. 30 76 June 25	49 Apr. 94 Jan.
359	2,829 230 74	Cleveland Elec III 6% pref100 Cleveland Quarries	1123 59	Sale 65	112	60		Sale 65	111½ June 2	112% June 26	11114 Jan. 2 55 Jan. 19	5 Jan. 49 Apr. 94 Jan. 114 Apr. 65 Feb. 1 85 Apr. 84 Mar.
822 2,153 217	3,976	Certificates of deposit100 Cleveland Securities prior of*	67	681	67	90 68 Sale	70	05 85 75 15 12 12 Sale 4 ¹ / ₂ 5 2 8 2 12 1/ ₂	67 June 3	71 June 19	81¼ Jan. 23 67 June 3	65 Feb. 1 85 Apr. 84 Mar. 214 Jan. 17 Jan. 1
178	$1,465 \\ 1,166$	Cleveland Union Stkyds* Cleveland Worsted Mills100	15	Salé 6	1514	151%	15 71/2	151/2	15¼ June 6 6 June 8	15½ June 15 8½ June 26	15 Jan. 2 4 Apr. 6	17 Jan. 1 8½ June 2
950 37 83 10	1,950 137 617	Cleveland & Sand Brew 160 Preferred 100	3%	10	51/2 21/2 28		234	Sale	2½ June 10 2½ June 4	2 ³ / ₄ June 29 2 ¹ / ₈ June 4	2½ June 10 2½ June 4	5 Mar. 1 6 Feb. 2
	$160 \\ 1,064$	Columbus Auto Parts pref* Commercial Bookbinding*	14	Sale 18		13 % 7	73/2 5	121/2	9 June 5	9 June 5	50 June 17 1234 Jan. 6 6 May 25	81% Mar. 14 Jan. 13 Feb. 1
25 1,590 87	5,264	Clark Fred G	49%	50	35	Sale	 44 100	Sale	19 1/8 June 11 34 1/2 June 2	197% June 11 45 June 27	$\begin{array}{c} 33 \\ 34 \\ 36 \\ 36 \\ 36 \\ 36 \\ 37 \\ 37 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38$	26 Apr. 511 Mar. 2
	307 · 1.315	Eaton Axle & Sprind *	105	Sale	103 11	Sale	100	104½	103 June 1	104½ June 8	The second second second second	2 16 16 1
 88 535	1,610 17 1,642	Eaton Axle & Spring* Edwards (Wm) pref100 Elec Controller & Mfg*	55	60	60	-62	5812	-52	45 June 17	50 June 12	1134 May 26 60 May 8 45 June 17	18% Feb. 1 60 May 65 Jan. 2
$ \begin{array}{r} 535 \\ 721 \\ 25 \end{array} $	$1,228 \\ 1,368 \\ 447$	Enamel Products	35	36%	35	6 35¼ 27 5	35 25	8 35¾ 27	6 June 5 35 June 2	6 June 5 35 June 2	5½ Jan. 5 35 Jan. 19	6 Apr. 37 Feb.
555 50 260	1,425	Ferry Cap & Set Screw* Firestone Tire & Rubber*	2	6	16 20 4 16	² 5	. 1740	5%	5 June 5	6 June 23	4 May 7 16 Apr 15	8 Jan. 2
1,051	955 2,306	Elec Controller & Mfg Enamei Producta Faultless Rubber	55%	Sale	58		601/2	1314	58 June 2 7 June 3	62½ June 8 9 June 29	60 May 8 45 June 17 5½ Jan. 5 35 Jan. 19 25½ June 9 4 May 7 16 Apr. 15 58 May 9 7 June 3 8 May 20 4 May 20 10 Apr. 15 10 Apr. 10 10	62½ June 1 16 Mar.
40	010	Fostoria Pressed Steel* Gabriel Co*	216	10/3		9¾	9½ 3¾	10	9¾ Juné 23	9¾ June 23	0 May 24	1173 Jan. 1
120	$772 \\ 1.043$	General T & R	8416	101 86	80 ²³ 4	85 82½		83 79	80 June 3	83 June 18	3½ May 6 80 May 21 83 Jan. 13	3½ May 140 Mar. 87½ Jan. 3
1 $\overline{250}$	1,046	Glidden prior pref	65	86 6 90 12	35%	5	31/8	41/2	35% June 4	3½ June 4	3% May 19	51/2 Mar. 1.
200	609 110	Godman H C* Goodrich(B F)* Preferred			7½ 35	$7\frac{1}{12}$ $12\frac{1}{4}$	4	41/8	4 June 25 11½ June 22	5 June 2 12 June 22	4 June 25 11½ June 22 40 May 13	8 ¼ Jan. 16 ½ Jan. 2 62 ¼ Mar. 1
50	120	Preferred *	40	Sale					81½ June 26	81½ June 26	43 % Jan. 8	45 Jan. 86% Apr.
305	182 94	Great Lakes Towing100 Great Lakes Tow pref100	82 103 21	100 Sale		80 100	-85	80 100			102 Apr. 16	100 Mar. 103% Mar.
460	925 429	Greif Bros Cooperage* Halle Brothers	96	26 100	15%		85 19 15	Sale 17 99	17¼ June 19 15 June 11	19½ June 1 17 June 19	15 June 11	23% Feb. 1
40 1,845	$218 \\ 4,260$	Hanna (MA) \$7 cum pref100 Harbauer*	1716	99 19 9	89 17½ 1	89½ Sale 2	16	89% 17½	86½ June 11 16¾ June 24 1 June 2	89 June 29 17½ June 1 1 June 2	861% June 11	9812 Apr. 94 Mar. 1 19 Jan. 1
100 	795 130 100	Harbauer* Harris Seybold Potter* Higbee 1st preferred100 2nd preferred100	1101 1/4	104 100	- <u>7</u> 8	8934 90	***	8934 1732 85 90	1 June 2 82 June 4	1 June 2 82 June 4	16½ Apr. 21 1 June 2 90 Apr. 30 82 June 4	4 Feb. 16 102 Jan. 27 97½ Jan. 13
1,065	5,825	India T & R	13	15	12	Sale	1 B.F		105% June 17	13 June 29	A LEAST COMMENT	그는 영향 아이는 것이다.
509 480	1,988	Jaeger Machine	8	59 14 36	40 9¾	Sale 10 3	$ \begin{array}{c} 12 \frac{1}{2} \\ 38 \\ 7 \end{array} $	40	38 June 4 8½ June 10	40 June 1 10 June 6	38 June 4 8½ June 10	13½ Feb. 10 60 Jan. 6 15½ Mar. 25
130 50	1.530	Jordan Moter pref100 Kaynee	153 6 3 6	36 28	23 97 34	Sale '	$ \begin{array}{c} 22 \\ 97 \frac{3}{4} \\ 27 \frac{1}{2} \\ 3 \end{array} $	$23^{3/4}_{23}$	22 June 2 98 June 26	23 June 1 98 June 26		16 Feb. 16 26 Jan. 6 98½ Jan. 31
20	1,019 140	Preferred		34%		30	271/2	30	30 June 13	30 June 13	21 May 19 98 June 26 28 May 2 5¼ Feb. 19 10 June 8 90 June 24	35 Feb. 6 5¼ Feb. 19 15¼ Feb. 28 96 Feb. 13
285 213	4,373	Loews Ohio Theatres1stpf100	12 1	28	10	12	10	Sale	10 June 8 90 June 24	11 June 26 90 June 24	10 June 8 90 June 24	15% Feb. 28

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

CLEVELAND STOCK EXCHANGE

AGGREGA	TE SALES.	CLEVELAND		1	· PRICES	IN JUNE.	l, la sta as	RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price about Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 155 10 20 42 17 1,266	Shares. 2,045 701 436 152 339 5,207 30 450 60 4,856 6	McKee A G "B"* Medusa Portland Cement* Metro Paving Brick* Preferred	$\begin{array}{c} 45\\ 65\\ 70\\ 25\\ 100\frac{1}{2}\\ 18\\ 5\\ 8\\\\ 45\\ \hline \\ 5\\ 35\frac{1}{2}\\ 41\frac{1}{3}\\ 103\frac{1}{3}\\ 1031$	Bid. Ask. 32 38 60 2034 100 102 1834 1834 2634 2634 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sale Prices. 35 June 20 37 June 24 20 June 30 100 June 4 15 June 26 34 June 26 3 June 25 36 June 5	37 June 24 20 June 30 100 June 4 15 June 26 5 June 1 3 June 22	20 May 15 100 June 4 15 June 26 3 Feb. 10 22½ May 23 3 June 22 5 May 2	27 3 Mar. 24 105 Mar. 9 19 Mar. 12 8 Mar. 19 25 May 11 3 June 22 6 Apr. 18 45 Mar. 26
$1,340 \\ 207 \\ 101 \\ 13 \\ 553 \\50 \\ 1,445 \\ 37 \\ 85 \\ 1,197 \\ 57 \\$	$\begin{array}{r} \textbf{4,998}\\ \textbf{839}\\ \textbf{2,582}\\ \textbf{462}\\ \textbf{5,380}\\ \textbf{150}\\ \textbf{6,092}\\ \textbf{237}\\ \textbf{103}\\ \textbf{8,765}\\ \textbf{487}\\ \textbf{617} \end{array}$	National Acme 10 National Carbon pfd 10 National Carbon pfd 25 Preferred 100 National Tile * National Tool 50 Preferred 50 Neatiol Le Murclass "A" * Ninetcen Hundred Corp * North Amer Securities Co. * Ohio Brass "B" * Preferred 100 Ohio Seamiess Tube *	$\begin{array}{c} 6\frac{14}{132} \\ 132\frac{1}{32} \\ 20\frac{1}{32} \\ 20\frac{1}{32} \\ 20\frac{1}{32} \\ 22\frac{1}{32} \\ 6\frac{1}{32} \\ 7 \\ 6\frac{1}{33} \\ 5 \\ 6\frac{1}{33} \\ 30\frac{1}{34} \\ 4\frac{1}{34} \\ \frac{4}{34} \\ \frac{1}{32} \\ \frac{1}{34} \\ \frac{4}{34} \\ \frac{4}{34} \\ \frac{4}{34} \\ \frac{1}{34} \\ \frac{4}{34} $	$\begin{bmatrix}\frac{131}{4\frac{14}{6}} & 6\\ 1 & 17\frac{13}{12}\\ 1 & 10 \end{bmatrix}$	$\begin{array}{c} 6 & 7 \frac{13}{13} \\ 131 \frac{14}{133} \\ 16 & \text{Sale} \\ \hline & 129 \\ \hline & 5 \frac{14}{2} \\ 2 \frac{13}{2} \\ 2 \frac{14}{3} \\$	5% June 16 130 June 1 16 June 30 129 June 5 4% June 8 10 June 22 2 June 19 234 June 4 32 June 4 32 June 19 1054 June 19	130 ¹ / ₂ June 3 17 June 1 129 June 5 6 June 25 10 June 22 2 ¹ / ₂ June 25 2 ¹ / ₂ June 29	130 June 11 16 June 30 129 June 5 4 May 8 3 Jan. 5 10 Apr. 17 2 Mar. 23 23 1/4 June 29 3 Feb. 14 32 June 19	138 Jan. 31 2214 Jan. 29 135 Jan. 14 8 Mar. 25 3 Jan. 5 25 Jan. 29 3 Feb 14
$120\\35\\-1,100\\1,260\\\\115\\1,491\\30\\120$	2,391 1,709 100 1,130 4,345	Packard Electric	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{bmatrix} 10\frac{14}{9} & 11\\ & 9\frac{1}{4}\\ 23 & -24\frac{14}{3}\\ & 20\frac{3}{4}\\ & -20\frac{3}{5}\\ & -20\frac{3}{5}\\ & & \\ & 6 \end{bmatrix} $	241/2	11 June 15 10 June 18 1 June 4 23 June 9 	10 June 18 1 June 4 25 June 24 20 June 23 6134 June 24 1 June 12	94 May 28 34 Jan. 30 1 June 4 22½ May 20 3 May 4 19½ Apr. 22 20 June 23 52 June 2 1 May 27 214 Apr. 20	28 1 Feb. 20 4 Jan. 5 26 Mar. 26 20 % Feb. 18 76 % Feb. 27 3 Jan. 6 21% Jan. 29
2,647 67 345 -2,554 944 950 323 	$16,712 \\ 994 \\ 3,518 \\ 25 \\ 12,877 \\ 2,506 \\ \end{array}$	Selberling Rubber	5 % 5 % 35 11 % 12 90 62 % Sale 105 %	81% Sale 50 Sale 12 Sale 90 53 Sale 1061% Sale 11% 2	$\begin{array}{c} 9\% & 10 \\ 50 & 65 \\ 14 & 15\% \end{array}$	8 June 2 50 June 1 12 June 1 52 June 3 105 June 13 105 June 16 114 June 17 101 June 13 1 June 25 1934 June 13		4 ³ ⁄ ₄ Feb. 11 32 Feb. 28 9 ⁵ ⁄ ₈ May 6	50 May 15 1674 Feb. 17 90 Jan. 14 6814 Mar. 7 109 Jan. 15 4 Jan. 22 101 June 13 2 Mar. 17 28 Feb. 9 9 Apr. 4 2814 Mar. 17 25 Feb. 24
	$\begin{array}{c} 100\\ 3,675\\ 455\\ 2,950\\ 1,158\\ 2,768\\ 1,756\\ 65\\ 235\\ 332\\ 1,894\end{array}$	Thompson Aeronautical* Thompson Products Inc* Trumbuil-Cliffs preferred 100 Union Metal* Van Dorn Iron* Vichek Tool* Weinberger Drug* Weilman Engineering* Preferred	$\begin{array}{c} 10\\ \hline 1014\\ 10034\\ 30\\ 30\\ 4\\ 7\\ 8\\ 9\\ 1434\\ 17\\ 10\\ 17\\ \hline 10\\ 60\\ 75\\\\ 25\\ \hline 103\\ 108\\ \end{array}$	$\begin{array}{c} & 5 & 10 \\ & 934 & \text{Sale} \\ \hline & 20 & \text{Sale} \\ \hline & -552 & 6 \\ & 1034 & 12 \\ & 10 & 17 \\ \hline & 50 & 684 \\ \hline & 50 & 684 \\ \hline & -50 & 684 \\ \hline & 108 \\ \hline & -108 \\ \hline & & 90 \end{array}$	$\begin{array}{c} 6\frac{1}{11} & 10\\ 11 & -92\\ \hline 17 & \text{Sale}\\ 3 & 6\\ 5\frac{1}{5} & 7\\ 10\frac{1}{6} & 13\frac{1}{4}\\ 10 & 17\\ 100 \end{array}$	80 June 10 50 June 2 8 June 23 98 June 3	6 June 17 13¼ June 12 10 June 8 80 June 10 50 June 2 9¼ June 6 99 June 25	8 Feb. 24 93 June 1 923 May 26 154 June 18 33 June 18 33 June 17 10% June 29 10 June 29 10 June 8 80 May 26 50 May 25 7 May 12 16% May 7 98 June 3	8 Feb. 24 17 34 Feb. 24 104 Feb. 10 34 34 Mar. 16 68 34 Mar. 5 10 Mar. 3 15 34 Jan. 28
144 161 24 10 4,863	2,898 1,665 729 225 230 20,905	BANKS; Central-United Nat Bk20 Cleveland Trust100 Guardian Trust	5734 Sale 322 Sale 324 350 270 325 72 74	511/4 53 280 Sale 225 312 583/4 Sale	54 55 280½ 288 291 215 305 60½ Sale	5114 June 4 279 June 2 289 June 24 312 June 3 5714 June 18	53 June 25 285 June 9 292 June 9 315 June 3 60½ June 30	51½ May 28 279 June 2 290 May 7 219 May 27 310 Apr. 17 57½ June 18	325 Jan. 8



RANGE OF PRICES ON DETROIT STOCK EXCHANGE

 Stock Sales.
 1931.
 1930.

 June
 Shares.
 355,373
 463,530

 Jan. 1 to June 30
 3,363,361
 3,363,361

GGREGAT	E SALES.	DETROIT STOCK FYCHANGE	Price		PRICES	IN JUNE.		RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 845 1,001	Shares. 1,900 200 2,015 2,256	Par. Airway Elec Appliance com.* Allen Industries com* Alloy Steel class A* Class B.		Bid. Ask.	Bid. Ask.	Sale Prices. 4% June 1 2 June 4 1 June 17	Sale Prices.	Sale Prices. 7½ Jan. 9 5½ Jan. 2 3 Apr. 30	Sale Prices. 914 Jan. 30 514 Jan. 2 6 June J
5,639 18,111	$\overline{3,823}$ 3,130 12,620 48,452 64,515	Airway siec Appliance com. Allen Industries com	$ \begin{array}{c} 1 & 3 \\ 9 & 13 \\ 9 & 13 \\ 3 & 4 \\ 11 & \text{Sale} \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 June 3	138 June 4 10½ June 3 1218 June 22	1 Apr. 30 % Jan. 23 10 June 3 3% Jan. 8 9% June 3 9% May 29	3 Jan. 214 Feb. 24 1434 Mar. 534 Feb. 17 Mar. 2 2254 Mar. 2
40,911 350 50 160	147,450 5,475 250	Brown Fence & Wire cl B* Chrysler Corp common* Continental Motors com* Copeland Products Inc* Crowley-Milner & Co com*	16¼ Sale 2½	16 Sale 23% 25%	21 5% Sale 21/4 23/4 10	12½ June 2 2¼ June 17 9 June 22 17 June 15	23 1/8 June 26 2 3/4 June 17	9½ May 29 8 Feb. 6 12½ June 2 2¼ June 17 9 June 22 15½ Mar. 17	8 Feb. (25¼ Mar. 9 4% Feb. 20
1,300 3,720 102	$13,173 \\ 10,600 \\ 566 \\ 150 \\ 8,004$	Deisel Wemmer Gilbert com10 Detroit & Clevel Nav com10 Detroit Edison com100 Detroit Forging A com*	111% 11% 8 Sale	1214 13 534 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 June 22 5% June 3 141 June 2	13 June 27 6¼ June 23 154 June 24	1114 Jan. 3 534 May 19 141 June 2 3 Feb. 13	17¼ Mar. 23 9½ Jan. 13 190 Feb. 26 3 Feb. 13
140 50 100 7,563	8,994 100 100 540 275	Detroit Gasket & Mig Co* Detroit Gray Iron Fdy com.* Detroit Majestic cl B com* Class A pref* Detroit Mich Store Co*	16% 16% 5 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11 June 25 57% June 10 21% June 11 43% June 27		11 June 25 5 Mar. 23 2½ May 9 5½ Jan. 22 2½ June 11	5 Mar. 2 21/2 May 9 61/2 May 2 4 Mar. 19
$100 \\ 77 \\ 100 \\ 1,000$	23,223 863 2,892 313 1,100	Detroit Edison com100 Detroit Forging A com* Detroit Gasket & Mfg Co* Detroit Gray Iron Fdy com* Class A prof* Detroit Mich Stove Co* Detroit Mich Stove Co* Detroit Motor Bus* Detroit Paper Product** Detroit Steef Product** Class B*	⁴ ² - <u>2</u> 8	5 Sale 1½ 3½ 24½ 1 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4% June 27 1½ June 11 22 June 4 3½ June 4 1½ June 12	116 June 11	4 Feb. 5 1½ May 27 22 June 4 3 May 11 1% June 12	2 Jan. 29 27 Feb. 2 5 Apr. 2
$22,658 \\ 180 \\ 1,995 \\ 640 \\ 165 \\ 165 \\$	132,468 6,738 16,695 21,297 165 9,125 874	Ex-Cello Aircraft & Tool Federal Mogul common Federal Motor Truck com Federal Screw Works com Foote Burt common Ford Motor of Canada cl A Class B	514 6 714 934 7 Sale 1014 11 2234 Sale	6½ Sale 5½ Sale 4 7 15 16¼	35 45	5% June 1 5 June 2 5% June 1 4½ June 8 6 June 24 17 June 11 20% June 30	57% June 2 434 June 10 714 June 11 185% June 30	5 Apr. 27 4½ May 26 6 June 24 15 May 27 25 Jan 27	1516 Feb. 24
25 300 31,988 10,406 9,744 1,700	172,279 40,949	Fourth Nat Investors com* Gemmer Mfg Co class A* Gen Fdy & Machine units General Motors com10 General Parts common* Convertible preferred* Graham-Paige Motor com Grand Rap Metal Craft	35¼ Sale	26 4 335% Sale 4% Sale 8% 8% 3% 4% 1% Sale	1914 1914 3 4 3734 Sale 234 Sale 856 876 4 314 4	20 June 22 3 June 23 31½ June 23 2½ June 22 7 June 4 3¼ June 12 1½ June 23	3¼ June 23	31½ June 2 2¼ Feb. 2 7 Jan. 2	4 Jan.
825 300 75 1,012 13,875	35,477 2,754 3,359 4,462 104,621	Graham-Paige Motor com Graham-Paige Motor com Gt Lakes Engineering com.10 Hall Lamp com Hoover Steel Ball com Howen Steel Ball com Houdelile-Hershey class A Class B Class B	614 636 8 Sale 38 43	20%	1 178 174		1 ³ ⁄ ₄ June 1 5 ³ ⁄ ₄ June 29 5 ³ ⁄ ₈ June 23 36 June 18 16 June 20 6 ³ ⁄ ₄ June 26	I Tune O	9 Feb. 2 1214 Jan. 2 4514 Mar. 1
495 2,107 370 570 2,120		Class B		13 Sale 13 Sale 14 Sale 18 21	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 7% June 12	2¼ June 16	11½ June 2 1½ Jan. 8 25½ Feb. 25 1% June 12 9 Apr. 24 13 Feb. 24	2416 Mar. 2 336 Feb. 2 2516 Feb. 2 316 Mar. 1 12 Jan. 1816 Jan. 2 2856 May
115 665 1,451 2,856	524 600 8,869 18,968 30,190 100 100 25	Mahon (R C) conv pref Marquette Oil Co com v tc.10 McAleer Mrg com Mesta Machine common Michigan Sugar com Preferred	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 14	10 June 6 12 June 4 25 June 3 6c June 24	12 June 2 12½ June 15 29½ June 26 11c June 8	10 June 6 20c Feb. 2 11 May 15 25 Jan. 12 6c June 24 35 Apr. 21	1714 Feb. 2 20c Feb. 25 Jan. 3 3614 Mar. 2
2,742 1,102 400 8,676 100	222 19,346 10,027 4,672 85,642 222	Class B Motor Bankers Corp com Motor Products Corp com Muller Bakeries class A com_4 Murray Corp common Muskegon Motor Specialties * Muskegon Piston Ring com_4	634 Sale 30 1234 Sale 4 5	35% Sale 26 28 1 3 71% Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	314 June 2 2476 June 2 1 June 2 614 June 2 23 June 25		15 Jan. 23 15 Jan. 24 7% Apr. 1 3% June 2 24% June 2 1 June 2 6% June 2 5 Jan. 3 23 Apr. 13	716 Jan. 2 4614 Mar. 1 414 Feb. 1834 Mar. 1 5 Jan.
6,615 25,943 10,548 6,086		National Baking pref100 National Investors com1 Outboard Motors Cases A Class B Packard Motor Co com Parkar Davis & Co Parkar Rust Proof com Preferred		3¾ Sale 6¼ 6 Sale 26¾ Sale 92⅛ Sale	4½ 4% 7% Sale 26 Sale 96 Sale	3½ June 12 5¼ June 3 25½ June 22 87 June 1	5¼ June 23 	48 Mar. 21 3½ June 12 4¼ Jan. 23 2 May 20 5¼ June 3 25½ June 2 60 Jan. 5 10¼ Apr. 22 1½ June 4 7 June 30 7% Apr. 1	48 Mar. 2 5% May 1 6 Feb. 2 3% Feb. 1 11% Feb. 2 31% Feb. 2 31% Feb. 2 31% Jan. 2 108% Mar. 2
1,510 7,108	21,620 450	Pittsburgh Forgings com* Pt Huron Sulphite & Paper.*	81/ 10	11/2 31/2 9 Sale 10	10	1½ June 4 7 June 30	1½ June 4 9 June 1		o Jan. 2
7,108 1,205 1,230 	978 7,178 3,548 5,761 1,448	Reo Motor com	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		5% June 2 1 June 1 14½ June 3 37 June 16 4½ June 3	42 June 24	5% May 28 6 May 26 1 June 1 14½ June 3 34 Jan. 3 37 June 16 4½ June 3 89% Feb. 20	10½ Feb. 1 8 Feb. 1 2 Jan. 18 Jan. 2 6½ Feb. 2 53 Feb. 2 13 Feb. 2

DETROIT STOCK EXCHANGE

AGGREGAT	E SALES.		Det		1.5	1. mu	P	RICES	IN J	UNE.	1.04	al sta		RAN	GE SI	NCE .	IAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 193	2	Jun	e 1.	Jun	30.	Lo	nvest.	1	lighest.		Ĺ	west.	B	ighest.
Shares. 268 748 874 	$4,158 \\ 4,764 \\ 425 \\ 1,282 \\ 640 \\ 34,974$	Square D class A	12 - 24 9¾ 1		Bid . 10 ⁷ / ₈ 20 	Ask. Sale 7 23 19 10 5ale 104	Bid. 10 5 22 7 95	Ask. 1234 6 2412 19 878 712 100	$ \begin{array}{r} 10\frac{34}{4}\\ 4\frac{34}{2}\\ 20\frac{1}{2}\\ 7\\ 21\\ 5\frac{3}{4} \end{array} $	Prices June J June J June J June J June J June J	$\begin{array}{c} 6 & 12 \\ 25 & 61 \\ 4 & 24 \\ \hline 4 & 24 \\ \hline 4 & 7 \\ 26 & 21 \\ 10 & 8 \end{array}$	June June June June June June June	25 3 28 	10 ³ / ₄ 4 ³ / ₄ 19 18 6 18 ¹ / ₄ 5 ³ / ₄	Prices. June 16 June 23 May 26 Apr. 13 Feb. 1 May 19 June 8 June 19	$\begin{array}{c} 6 & 16 \\ 5 & 11 \\ 6 & 32 \\ 3 & 24 \\ 5 & 7 \\ 9 & 26 \\ 8 & 11 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 4 \\ 7 \\ 7 \\ 4 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7$	Prices. Feb. Jan. Mar. Jan. May Feb. 2 Feb. 2 Feb. 1
400 4,955 3,926	$100 \\ 110 \\ 7 \\ 1.250$	Union Investment com* United Shirt Distributors* V S Radiator com* Preferred0 Universal Cooler class A* Class B* Universal Product com*	201/2	Sale	$ \begin{array}{c} 1 \\$		234 11/2 12	22 70	2½ 1 10½	June June June		June June	 1 29 25	80c. 20 65 2 1	Apr. 21 Apr. 23 Jan. 25 Feb. 14 Jan. 15 June 26 May 26	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Feb. 2 Apr. 2 Jan. Feb. 1 Feb. Feb. Feb. 2
$ \begin{array}{r} 100 \\ 11,882 \\ \hline 200 \\ 125 \\ \hline 27,270 \\ 100 \\ \end{array} $	$\begin{array}{r} 710\\139,082\\510\\200\\275\\.\\75\\58,629\end{array}$	Walker & Co units Warner Aircraft Corp com* Whitman & Barnes Inc com * Winters Crampton Mfg cl B.* Wolverine Yorl Cem com10 Wolverine Tube com10 Wolverine Tube com	22 1% 3¼	24 Sale 11 10	 	26 Sale 8½ 15 Sale 60c	11/2	27 Sale 8½ 15 Sale 60c	2 1¾ 1¼	June June June June June June		June	29 12 3 24	$ \begin{array}{c} 1 \\ 7 \frac{1}{2} \\ 1 \frac{3}{4} \\ 10 \\ 1 \frac{1}{4} \end{array} $	June 1 June 1 June 1 June 1 June 3 Mar. 20 June 3 Apr. 22	5 3% 8 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2	Feb. Mar. 1: Mar. 2: June 1: Feb. 1: Apr. 1: Mar. 2: Apr. 2
9,010 14,552		BANKS. American State	8212	Sale Sale Sale 75	61 37	Sale Sale 75	621/2 37		60 34	June June	2 66 3 40	June June		41 ½ 59¾ 34 51	Mar. May 2 June Mar. 2	7 90%	Jan. 1 Jan. 2 Jan. 3 Feb.
840	7,122	TRUST COMPANIES. Fidelity Bank & Trust Co20	48	50	ll 21	Sale	20	21	19	June	18 22	4 June	8	17	May a	3 48	Jan.

Table Brought Forward from Page 15.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

	Par Fran			wiss rancs		erdam llders		elga		alian Lire		chma
	Banke Checks	ers' Cables	Baa Checks	nkers'	Checks Bas	nkers' Cables	Bar Checks	ikers' Cables	Ba Checks	nkers' Cables	Checks	kers' ¶ Cables
$\begin{array}{c} 23,91\\ 33,91\\ 43,91\\ 53,91\\ 63,91\\ 83,91\\ 93,91\\ 13,91\\ 23,91\\ 13,91\\ 23,91\\ 34,91\\ 13,91\\ 23,91\\ 13,91\\ 23,91\\ 34,91\\ 14,93\\ 34,91\\ 12,3,91\\ 23,91\\ $	11 rad 3.92 11 rad 3.92 11 rad 3.11 rad 3 11 rad 3.91	3.91 ¹ / ₁₉ a.3.92 3.91 ¹ / ₂ a.91 ¹⁰ / ₁₀ 3.91 ¹ / ₂ a.91 ¹⁰ / ₁₀ 3.91 ¹ / ₂ a.3.91 ¹ / ₂ 3.91 ¹ / ₂ a.3.91 ¹ / ₂ 3.91 ¹⁰ / ₁₀ a.3.91 ¹⁰ / ₁₀ 3.91 ¹⁰ / ₁₀ a.3.91 ¹⁰ / ₁₀ 3.91 ¹⁰ / ₁₀ a.3.91 ¹⁰ / ₁₀ 3.91 ¹⁰ / ₁₀ a.3.91 ¹⁰ / ₂ 3.91 ¹⁰ / ₁₀	$\begin{array}{c} 19.381 \pm 219.3 \\ 19.371 \pm 2.38 \\ 19.371 \pm 2.38 \\ 19.373 \pm 2.38 \\ 19.373 \pm 2.38 \\ 19.373 \pm 2.39 \\ 19.373 \pm 2.39 \\ 19.384 \\ 19.394 \\ 19.394 \\ 19.394 \\ 19.394 \\ 20.394 \\ $	$\begin{array}{c} 910, 301, 420, \\ (19, 301, 420, \\ (19, 304, 19, 41, 19, 419, 424, 19, 41, 19, 419, 424, 19, 419, 419, 419, 419, 419, 419, 419$	$\begin{array}{c} \text{SUTN}\\ & \text{(40.21)} (40.23) ($	$ \begin{array}{c} 40.24 \pm (a40.25) \\ 40.24 \pm (a25) \\ 40.23 \pm (a.24) \\ 40.23 \pm (a.24) \\ 40.23 \pm (a.23) \\ 40.24 \pm (a.23) \\ 40.24 \pm (a.23) \\ 40.24 \pm (a.23) \\ 40.24 \pm (a.24) \\ 40.24 \pm (a.25) \\ 40.24 \pm (a.25) \\ 40.25 \pm (a.25) \\ 40.24 \pm (a.25) \\ 40.23 \pm (a.25)$	$\begin{array}{c} 13.01 14.0.224\\ 13.01 14.0.224\\ 13.92a13.0234\\ 13.92413.0234\\ 13.9234\\ SUN\\ 13.9234\\ SUN\\ 13.91 14.0.23\\ 13.91 14.0.23\\ 13.91 14.0.23\\ 13.91 14.0.23\\ 13.91 14.0.23\\ 13.91 14.0.23\\ 13.91 14.0.23\\ 13.91 13.91 14.0.23\\ 13.91 13.91 14.0.23\\ SUN\\ 13.90 14.0.91\\ 13.91 14.0.92\\ 13.91 14.0.92\\ 13.91 14.0.92\\ 13.91 14.0.92\\ 13.91 14.0.92\\ 13.91 14.0.92\\ 13.90 14.0.92\\ 14$	$\begin{array}{c} 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.93\\ 13.92\\ 13$	5.23 i.6.2.3 i. 5.23 i.6.2 i. 5.23 i.	$\begin{array}{c} (5.23) \cdot (23) \cdot (2$	$\begin{array}{c} 1.29^{*}_{12}a.29^{*}_{23}\\ 1.29^{*}_{24}a.29^{*}_{3}\\ 1.29^{*}_{24}a.29^{*}_{4}\\ 1.29^{*}_{24}a.29^{*}_{24}\\ 1.29^{*}_{24}a.29^{*}_{24}\\ 1.29^{*}_{24}a.29^{*}_{24}\\ 1.29^{*}_{24}a.29^{*}_{24}\\ 1.29^{*}_$	1.294, 1.294,1.29
June		nmark Troner		eden oner	Norwa Krone	ay 7	Berli Reichsm		Vienn Schilli		Spanis Peseta	
une	Bo Checks	nkers'	Kr Checks	oner Cables	Krone Checks	T Cables	Banker Checks	rs' Cables	Banker Checks		Banker.	'Cables

June		1101	1110	11001		01661	neucito	Surrey Vo	DUN	entirey	1 00	C+U3
June	Ban Checks	kers' Cables	Kto Checks	mer Cables	Checks Kr	oner Cables	Ban. Checks	kers' Cables	Ban Checks	nkers' Cables	Ban Checks	kers' Cables
1	.76164.7716	26.78a.781	.79%a.80%	.80 %a.81 %	26.7612a26.77	26.78	23.73 34 a23.75	23.74% a.75%	14.05 14	14.06 14 a.07	8.304 9.051	8.40a 9.06
2		.79¼a.79½	26.801/2	26.81 3a.82	26.79 3a.78 3	26.79a26.791	23.74a23.751/2	23.75¼a.75½	14.051	14.06a.061/2		9.20a 9.45
3	26.78a.781/2	26.791/2	26.79 3a.81	26.81a26.82	26.77 3a.78 3	26.79a26.791/2	23.74a23.75	23.74½a.75½	14.0514	14.06a.06 14	9.45% a.66%	
4		26.794.79%	.79%a.80%	26.81a.81 1/4	26.77 1/2 a.78 1/2	26.79a26.791/2	23.73 1/2 a23.75	23.74½a23.75	14.0514	14.06a.06 1/4	9.46a 9.60	9.50a 9.60
					26.77a26.78		23.72 1/4 a.73 1/2		14.05 14	14.06a.0614	9.56a 9.63	9.58a 9.63
6		26.781	26.79%	.80%a.80%		26.781	23.721/2 a23.73		14.051/4	14.06a.0614		9.58a 9.65
7		DAY		DAY	SUN	DAY	SUN	DAY		DAY		DAY
8	20.774.772	20.784.7872	26.794.79%	26.804.80 1/2	26.77a26.773	26.78a26.781/2			14.05 14	14.06a.0614		9.57a 9.63
	20.114.11/2	20.7872	1.79% 6.80%	26.80 % 4.82	26.77a26.77 3		23.71 3a.73 3	23.73a23.73 1/2	14.05 14	14.06a.0614		9.65a 9.73
10	40.1173	20.78/20.79	26.79a26.80	20.80 20.81	26.771	26.78 226.79	23.72a23.73 34	23.73 20.73%	14.0514	14.06a.06 14		9.95a10.06
12	20.7004.770	20.184.1872	26.781/20.79	20.80	20.70 20.77 22	26.78426.781/2	26.69164.7216	23.70 24.73 4	14.0514	14.06a.06 14	10.05410.12	10.09a10.10
	20.1072	20.11 224.10	771/ 791/	20.79 2 4.80	26.76 4 4.76 12	20.77 4 426.78	23.69423.72 22	23.70 20.72 22	14.05 14	14.060.0614	10.07410.09	10.09
14	SIIN	DAY	SIIN	DAY	26.76a26.77	DAY	23.71 /2023.73	DAY		14.06a.06¼ DAY		10.09a10.10 DAY
15			7716 7816	28 700 701/	26.76a26.77 1/2	DA 1	02 711/ 02 72	DA 1 09 79-09 791/	14.051	14.064.0614		10.08a10.12
	28 78a 77 16	77160 7816	7716 7016	26 704 8014	26.76 3 a.77 3	20.11 224.1822	23.11 22 423.13	23.731/2	14.05			10.08a10.10
17	26 760 7716	77160 7816	26.794 7916	26 80a 8016	26.76a26.771	20.10420.1072	23.12023.1072	23 73 16 093 75	14.03	14.04a14.06	10.03/10.08	10.05a10.08
18	26.76 3a.77	26.78	26.79a26.80	26.8016a.81	26.761/2026.77	26.78	23.72 3 423.74	23 73/23 75	14.04	14.05a14.06		
			26.79% a.80	26.81		26.77 1 426.78		23.72 3 423.73	14.05	14.06	9.42a 9.71	9.454 9.71
	26.77a.77 1/2				26.77426.77 1/2		23.71 1/2 a23.73		14.05	14.06	9.694 9.80	9.704 9.75
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN			DAY		DAY
22	26.774.7814	.78% a.79%	26.80a.81 1/4	.81 1/ a.82 1/4	26.77a26.781	26.7816a.7916	23.73023.75%	23.75%4.76%	14.05	14.06	9.60a 9.76	9.614 9.76
23	26.78a.781/2	26.79a.793	.80½a.81½	26.824.821	26.78a26.79	26.791/a26.80	23.74 1/ a23.76	23.74 34 a23.76	14.05	14.06	9.674 9.85	9.724 9.85
24	26.77 3a.78		26.80 3a.81	26.82	26.77 3a26.78	26.79	23.723/223.75		14.05	14.06	9.36a 9.70	9.384 9.70
25			.801/20.80 34	26.82	26.77 3/a.77 3/2	26.79	23.72 1/ a23.74		14.05	14.06	9.39a 9.53	9.40a 9.54
	26.77a.77 14				26.77a26.77 14	26.781	23.72a23.73 1/4		14.05	14.06	9.43a 9.53	9.444 9.53
		26.78a.781	26.80a.801/2	.81 1/ a.81 1/4	26.77a26.77 34	26.78%	23.72a23.733	23.73 1/4 a.73 1/4	14.05	14.06	9.37a 9.45	9.38a 9.45
28		DAY		DAY		DAY	SUN	DAY		DAY	SUN	
			26.80a.8014		26.76% a26.77	26.77 34 426.78			14.05	14.06	9.44a 9.50	9.45a 9.50
30	26.76 3a.77	26.78	26.80a.80 1/2	26.81 3	26.763226.77	26.78	23.72a23.73	23.73 1/2 a.73 1/4	14.05	14.06	9.72a 9.83	9.74a 9.83

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REGAT	E SALES.	BALTIMORE STOCK EXCHANGE	D	ice			P	RICES	IN JUNE.		RANGE SI	NCE JAN.
In une.	Since Jan. 1.	BONDS	Jan	1. 2 31.	Jun	e 1.	June	30.	Lowest.	Highest.	Lowest.	Highest.
\$	\$ 3,000	BALTIMORE CITY BONDS- 4s second sewer1974	Bid.	· Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices. 1011/2 Mar.	Sale Price
	3,000 1,000	4s second sewer1964 4s1962						e			101 Feb. 1 100¼ Jan. 1	9 101 Feb. 7 100 1 Jan.
1,800	4,200 3,000	4s conduit1962 4s O B1962	100						103¾ June 19	104¾ June 3	101 Feb.	4 104 June 3 101 Feb.
	2,000 200	4s P & B (coupon)	1003		1051	10614					101 Feb. 1 100% Jan. 1	3 101 Feb. 4 102 Apr.
5,200 7,300	$11,300 \\ 38,200$	BALTIMORE CITY BONDS 48 second sewer	100	Sale					105 June 10 104½ June 16	105 June 10 105½ June 9	101 Mar. 20 99% Jan.	0 105 June 5 105 ½ June
	2,300	4s Sewerage Imps1961									99% Jan.	5 103 % Apr.
	3,300 2,000	4s sewerage impt1961 4s burnt district1960	100		105	106					101 Mar. 101 Feb.	2 101 4 Mar. 7 105 May
	5,000 2,400	4s O B1960 4s Conduit1958						11111			101 Feb. 1041% May 1	3 101 Feb. 2 105 May
6,300	19,300	4s water loan1958 4s Second Sewer (Cpn)1956							104¼ June 2	105 June 5	100% Jan. 1	5 105 ¼ May 5 100 ¾ Jan.
2,800	2,600 34,500	4a Sewerage Impt	100						105 June 10	105 June 10	101 Feb. 11 100½ Jan.	8 103 ½ May 7 105 May
300	2,000	4s 3rd P & B 1953 4s annex impt 1951 4s paving loan 1951 4s second water serial1950 4s second Water Serial1949 4s second School Loan 1938 4s second School Loan 1938 4s second sewer1937 3/5s mow sewer1980 3/5s 1980 3/5s 1980 3/5s 1980 3/5s 1980 3/5s 1980 3/5s 1980 3/5s 1980 3/5s 1980 3/5s 1980	100						10117-1-00	1011277-200	101 Feb. 2	4 1023 Apr.
800	16,800	4s paving loan1951	100						10414 June 23	104 5 June 23	100 % Jan.	7 105 May
5,000	12,000	4s Second Water Serial1950 4s Second Water Serial1949							105 June 6	105 June 6	101% Mar. 1	0 100 ¼ Jan.
300	300	4s Second School Loan 1938							102 June 3	102 June 3	101 Feb.	3 102 June
2,200	14,600	3/45 new sewer1980	88				95				87½ Jan.	8 91 Apr.
2,200	200	3½81945							95 June 18	95 3000 18	101% Mar.	3 101% Mar
	1,000	3½s1936									101% Mar. 2	8 101% Feb.
	3,000	Arnold Cypress Co 6 ½ 5 1939 Arnold Lumber Co 6 ½ 5 1937 Atlantic Coast Line Co Balto & Harrisb RR 55 1938 Balt Spar Pt & Ches 4 ½ 6 1938 Balt Tack N Balt Dir 55 1932 Belt Tack N Balt Dir 55 1939						-00			94 Mar. 2	7 94 Mar
	1,000	Atlantic Coast Line Co									1001/ Jan.	3 100 1 Jan.
1,000	1,000	West'n Exten 1st 5s1938							10114 June 26	1011 June 26	10114 June 2	6 101 1/4 June
20,000	34,000	Balt Trac N Balt Div 5s1942				76	75		75 June 27	76 June 29	75 May	2 80 Mar
	5,500	Bait Frac N Isan Di 051942 Benesch (J & Sona I w I. 1939) Carolina Fiber Co Central Ry consol 5s Charleston Cons Ry Gas & Electric 5s	10		05	100	05	100			05 Jan. 10	7 05 Tap
	3,000	Central Ry consol 5s									97 May 1	3 97 May
	4,000	& Electric 5s					10312				101 Mar. 1	0 101 Mar
	5,000	Commercial Credit 6% 1934 Consol Cas Can 414			10412						100 % Apr. 1	8 100 Apr.
2,000	8,000	First 5s			106		10912		106 % June 5	106% June 5	105 Mar. 1	5 106 % June
11,000	12,000	4½8							97 1% June 24	97½ June 2	97% June 2	4 98 May
1,000	3,000	Elk Horn Corp 6½s1931 Finance Co of Am 6½s1934	97		-0812	-99	- 98		081/ June 0	984 June 9	55 May 98 Feb. 2	9 70 Apr. 7 101 Feb.
	3,000	Georgia Marbie 65	Que de la	10.00	9714	100	971	100			9714 Feb. 1	0 97% Feb.
	3,000 4,000	Ga Sou & Florida 5s 1945 Kingsport Press 614 %	-95	Sale		90		-90			90 Jan. 14 9314 Fep. 2	4 90 Jan. 5 95 Jan.
7,000	5,000 12,000	Knoxville Traction 1st 5s 1938 Lake Roland 1st 5s		79	75		75		75 June 27	75% June 15	101 Mar. 1 75 Jan.	1 101 % Mar 6 80 Mar
5,000								89	80 June 3	80 June 3	80 June	3 89 Apr.
	21.000	Macon Dublin & Sav 581947 Md Electric Ry 1st 581931	181					-97			24 Feb. 3 95 Jan.	3 24 Feb. 8 9714 Apr.
2,000	24,000	1st & ref 6 1/s series A 1957 Maryland Lat'l & Post Rd L n				50		43	47 June 8	47 June 8	95 Jan. 47 June 101% Jan. 1 65 Feb. 2	8 97 % Apr. 8 56% Mar 5 101 % Jan.
	1,000 28,000	Maryland Mtge 5 1/4					66				I XX Mar.	5 91 32 ADC.
1,000	24,000	North Ave Market 6s	1 88		83	Sale	8115		83 June 1	83 June 1	IIIU3 Mar.	4 103 ½ Mar 1 88 Jan. 7 93 Jan.
18,000	5,000 23,000	Olustee Timber Co 681935 Prudential Ref 61/28 w w_1943	93	96	90	96		1003	100 June 24	100 June 24	83 June 90 Apr. 1 94 Jan. 3	7 93 Jan. 1 100 Apr.
66,000	66,000	Safe Harbor Wat Pow 41/18				-==	97%	Sale	97% June 24	981/2 June 18	97% June 24 79 Jan.	4 98% June
	8,000 6,000	Sandura Co Inc 1st 6s1940 Silica Gel Corp 6 ½s w w.1932 Standard Gas Equip 6 ½s 1932				75					85% May 1	4 98½ June 7 79 Jan. 1 95½ Feb.
20,000	1,000	Tolchester Beach 68		89	8634	95 Sale	8634	-95			79 Jan. 85¼ May 1 100½ Feb. 86¼ May 1 50 Mar. 1 42¼ Jan. 1 17¼ June 30 June	3 102 May 5 88 Jan.
56,000	51,000	Un Porto Rican Sug 6 18. 1937	411	44	11 4346	Sale			50 June 1 43 ¹ / ₄ June 1 17 ¹ / ₄ June 3 30 June 8 49 June 20	50½ June 1 44 June 5	4214 Jan .	3 67 Apr. 6 50% Feb.
23,000 10,300 42,000 2,000	90,700	United Ky & El Ist 4s1949 Income 4s	19% 37	Sale 381/2			43 4 19 ½ 33	20 Sale	17¼ June 3 30 June 8	44 June 3 19½ June 22 33 June 4 51½ June 1 12½ June 4 12¼ June 10	30 June	3 26 Mar 8 44 Feb.
2,000 1,000	144,000	Wash Balt & Annap 5s 1949	50 22	Sale	1214	Sale Sale	51 121/4	Bale	49 June 20 12¼ June 1 12¼ June 10	1212 June 1	12 May 1	8 35 Jan.
1,000	1,000	West Penn Traction 5s_1960							121/1 June 10	12% June 10	12¼ June 1 94 Mar. 1	1 94 May

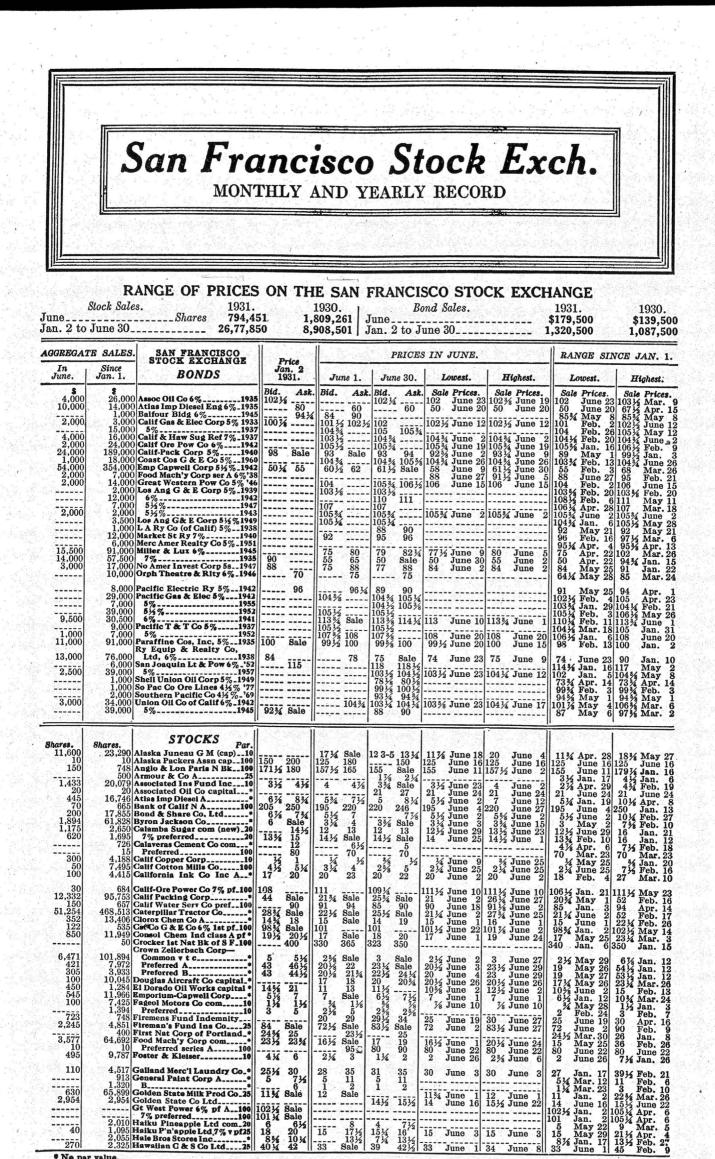
* No par value.

BALTIMORE STOCK EXCHANGE

71

GGREGAT	SALES.	BALTIMORE	Price about	an de	PRICES	IN JUNE.	a star je	RANGE SIN	CE JAN. 1.
In June.	Since Jan, 1.	STOCK EXCHANGE STOCKS	Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 9,334 50 80 50 1,181	Shares. 210 32,233 75 468	Benesch (I) & Sons common Berliner-Joyce Aircraft Corp_ Black & Decker common*		Bid. Ask. 30 Sale 35 Sale 214 314 314 812 Sale 15 22	Bid. Ask. 28½ Sale 10 Sale 20½	Sale Prices. 27 1/4 June 19 51/4 June 11 33 June 3 21/4 June 12 81/4 June 1 20 June 3	2½ June 12	Sale Prices. 60 Feb. 10 27 34 June 19 5 24 June 11 33 June 3 214 June 12 3 24 Feb. 20 6 24 May 19 20 June 3	3712 Jan. 20
$ \begin{array}{r} 60 \\ 138 \\ \overline{2,107} \\ 318 \\ \overline{-43} \\ 2,130 \\ 13 \\ 95 \\ 344 \\ 95 \\ 344 \\ \end{array} $	837	Ches & Pot Tel of Balt pf100 Commercial Credit*			and the second	147 J 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1171% June 18 24 June 26 23 June 8 241% June 3 89 June 25 1121% June 3 111 June 12 1061% June 11 21% June 23	112 Feb. 2 19 Jan. 6 21 Jan. 24 21 ½ Jan. 28 80 Jan. 17 23 ½ June 26 79 June 2 100 Jan. 2 108 ½ Jan. 12 102 ¾ June 19	11815 Mar. 22 Mar. 23 Apr. 2415 Feb. 2 8415 Mar. 2434 Mar. 2434 Mar. 10014 Feb. 2 11024 June 1 111 June 1 10614 June 1 6 Apr. 1
52 400 22 340 35	400 984	Davison Chemical common- Eastern Rolling Mill	634 71/2 31 Sale	10 Sale 7 Sale 28½ Sale 35 Sale		10 June 1	10 June 1 7 June 1 29 June 1	10 June 1 6¼ June 11 28¾ June 9 30 Jan. 20 39¾ May 19	12 Feb. 2 32½ Jan. 1 40 Jan. 1 45 Jan. 1
463 541 378 245 205 1,082 1,082 	3,331 2,692 2,127 2690 725 725 725 725 725 725 725 725 725 725	Fidelity & Guar Fire Corp_10 Fidelity & Deposit5 Finance Co of Amer A5 Series B Common class B vot tr Preferred5 Guilford Realty Co6 Houston Oil pref v t c10 Preferred (naw) Humphreys Mfg Co pref John E Hurst	25 Sale 1014 6 Sale 4114 Sale 2244	24 Sale 137 Sale 101% 101% 	140 Sale 934 1014 934 10 934 10 934 10 934 10	20 June 18 130 June 3 9% June 24 10 June 6 5% June 11 38% June 1 68 June 15% June 4	141 June 8 10 June 9 10½ June 18 7 June 3 40½ June 29	634 Mar. 6 714 Mar. 26 3814 June 1 2214 Feb. 26 68 Jan. 9	165 Mar. 2 10% Mar. 1 10% June 1 10 May 6% Mar. 7% Mar. 1 50 Feb. 2 60% Jan. 2
$\begin{array}{c}$	$\begin{array}{r} 48\\ 1,16\\ 2,59\\ 19,83\\ 3,51\\ 16\\ 1,41\\ 10,35\\ 2,24\\ 37\end{array}$	Mfre Finance common v t2	5 5 27 30 30 30 30 30 30 30 30 30 5 5 5 7 5 7	29%	251% 251 6 Sale	- 6 ¹ / ₂ June 1 18 June 1 29 June 2 - 393 June 1 - 25 June 1 - 25 June 1 - 4 24 ¹ / ₄ June - 6 June 1	12 June 2 7 2 7 2 7 47 2634 5 30 5 30 6 393 June 26 6 393 June 26 6 393 June 26 6 393 June 10 5 2534 5 6 5 5 6 June 10 5	101/2 May 1 43/4 Jan. 1 18 June 1 29 June 2 35 Feb. 1 393 June 1 25 June 1 24 Jan. 1 5 Mar. 1 5 June 2	15 Mar. 9 Apr. 7 36 532 Jan. 541714 Mar. 5314 Jeb. 541714 Mar. 3314 Jan. 5 2514 6 714 714 Jan. 0 714
	$12 \frac{32}{08}$	5 Nat'l Sash Weight pref 1 New Amsterdam Casualty 3 Northern Central	-33 Sale	311/2 40	29 Sale 88¼		9 30% June 8 90 June 18	31½ May 1 28 June 8 85¼ Jan. 1	9 3612 Feb. 9 90 May
412	10 3,68	5 Park Bank common 8 Penna Water & Power Roland Park Homeland Co- 4 Common	5814 Sale	55 Sale	1 Same	·		17 Mar.	2 22 ¹ / ₂ May 2 70 Feb. 2 17 Mar. 8 20 Jan.
200 120	7,08 12 51 95	 Sound So Bankers com		50 23		12 June 1 40 June 2		9 40 June 2 8 May 2	1 7 Jan.
120 681 524 2,261	38	8 Un Porto Rican Sugar com Preferred	* 15 50 52 Sale	52 Sal	$\begin{bmatrix} 3\frac{1}{2}\\21\frac{1}{2}\end{bmatrix}$ Sale	20 June 51 June 1 314 June 18 June 1	4 20 June 9 53 34 June 9 4 June 7 24 32 June	5 Mar. 1 4 10 Apr. 5 51 June 1 5 3¼ June 5 18 June 1	1 20 June 9 62 Jan. 9 6 Jan. 7 37 Feb.
50 251 	3,18 10	5 Waiton & Co pref 10 Wash Bait & Annapolls 13 Western Md Dairy Inc pref 14 Prior preferred 19 Western National Bank	98 50c 93 ½ 94		12 9712 98	25c June 97 June 2	9 25c June 22 98¼ June 1 33¼ June	- 54% Jan.	0 1 Jan.

• No par value.



141/2 151/2

 $7\frac{16}{13\frac{1}{2}}$ 4 15¼ 7¼ 39

15

33

June 3

June

June

June

3

8

15

1 34

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-ī5⁻⁻⁻

33

8 17½ 13½ Sale

270

* No par value.

SAN FRANCISCO STOCK EXCHANGE -

73

AGGREGAT	E SALES.	SAN FRANCISCO	Deles		PRICES	IN JUNE.		RANGE SIN	ICE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE STOCKS	Price Jan. 2 1931.	June 1.	June 30.	Lowest.	Highest.	Lowest.	Highest.
Shares. 963 618 3,598 752 595 40 10	$\begin{array}{c} 1,180\\ 28,923\\ 1,272\\ 2,056\\ 190\\ 680\\ -\hline 5,041\\ 2,801\\ 1,095\\ 7,82\\ 7,356\\ 1,422\\ 4,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 8,855\\ 7,856\\ 1,422\\ 1,425\\ 1,4$	Par. Hawaiian Pineappie Ltd20 Home F & M Ins Co of Cal.10 Honolulu Cons Oli Co10 Honolulu Plantation Co50 Hunt Bros Packing Co cl A.* Hutchinaon Sugar Plant15 Investors Assn (The) capital * Jantzen Knitting Mills com Kolster Radio Corp, com* Langendorf Un Bak Inc A* B* Leighton Indus Inc clA ser 1 * Leighton Indus Inc CA ser 1 * Leighton Indus Inc Com* La Gas & Elec Corp 6% pf 100 Lyons-Magnus A** B**	49% 53 17 8 20 16 20 16 18 5 10% 1 2% 1% 10% 10% 10% 10% 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 June 1 35 June 12 7 June 29 6½ June 4 6 June 29	61% June 4	9 May 26 35 June 12 7 June 29 6½ June 4 5½ Apr. 23 17¾ Apr. 7 ¾ Apr. 28 12 Mar. 4	3914 Jan. 2 2834 Jan. 6 52 Jan. 7 1514 Feb. 17 914 Jan. 27 12 Feb. 19 1714 Jan. 9 214 Feb. 26 17 Mar. 25 814 Mar. 6 9 Apr. 7
$ \begin{array}{r} 1373 \\ 21.373 \\ 3.046 \\ 453 \\ 100 \\ 290 \\ 88 \\ \hline 150 \\ 22,675 \\ \end{array} $	$\begin{array}{r} 440,880\\ 11,029\\ 448\\ 4,007\\ 200\\ 472\\ 2,343\\ 510\end{array}$	B	13% Sale 12% 13 90 6% 7% 70 Sale 34	31/2 Sale 121/2 Sale 85 Sale 31/4 6 83 21 61 65 41/8 Sale	5 2 Sale 13 13 ½ 5 12 14 79 18 ½ 21 4 79 25 38 Sale 38 Sale 8¼ Sale	144 June 1 11 June 2 85 June 1 234 June 25 13 June 5 79 June 26 16 June 17 31 June 23 35 June 25 474 June 1	214 June 22 1212 June 1 8514 June 12 314 June 26 13 June 26 16 June 17 31 June 23 38 June 29 9 June 27	1% Jan. 2 11 June 2 8474 May 20 2% June 25 13 June 5 70 Jan. 2 16 June 17 28 Jan. 27 67 May 2 35 June 25 434 Apr. 29	3% Mar. 28 18 Feb. 27 94 Feb. 25 8 Jan. 15 20 Apr. 6 89½ Mar. 2 25 Mar. 28 42 Mar. 3 78% Jan. 7 83½ Jan. 2 12% Feb. 13
$\begin{smallmatrix}&150\\&650\\&80\\&10\\\hline&&&380\\&&&380\\&&&380\\&&&&380\\&&&&&380\\&&&&&&&\\&&&&&&&\\&&&&&&&&\\&&&&&&&&&\\&&&&$	$\begin{array}{c} 8,255\\ 992\\ 2,330\\ 234,029\\ 37,072\\ 60,952\\ 57,114\\ 3,246\\ 221,140\\ 48,802\\ 27,187\\ 4,865\\ 1,695\\ 38,840\end{array}$	Paahau Sugar Plantation.15 Pacific Finance Corp com.10 Pacific G & E Co com25 514 % preferred25 6 % list pfd	19½ Sale 9 Sale 5 6 12 15 4734 Sale 255 25½ 26¼ Sale 101 Sale 19½ Sale 19½ Sale 19½ Sale 19½ Sale 101 Sale 19½ Sale 1012 Sale 120 124 42 Sale	$\begin{array}{c} - & 22 \\ 15 & \text{Sale} \\ 5 & 7 \ \text{K} \\ 4 & 4 \ \text{M} \\ 11 & 12 \\ 40 \ \text{M} \\ 50 & \text{Sale} \\ 25 \ \text{M} \\ 84 & \text{Sale} \\ 104 \ \text{M} \\ 84 & \text{Sale} \\ 104 \ \text{M} \\ 84 & \text{Sale} \\ 17 \ \text{M} \\ 84 & \text{Sale} \\ 117 \ \text{M} \\ 84 & \text{Sale} \\ 34 & \text{Sale} \\ - \ 23 & 3 \\ 23 & 3 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 June 6 475 June 26 28 June 26 28 June 26 28 June 26 105 June 27 105 June 27 105 June 22 17 June 20 131 June 20 41 June 20	12 June 17 6 May 26 4 June 6 11 ¼ Apr. 25 38 June 3 24 ¼ Feb. 4 26 ¼ Feb. 3 48 ¼ June 2 100 ¼ Jan. 16 18 ¼ June 2 6 ½ Apr. 10	1642 Feb. 25 573 Jan. 28 14 Jan. 23 544 Mar. 10 2644 May 13 287 June 26 684 Mar. 25 28 Feb. 29 1134 Apr. 12 28 Feb. 29 1134 Apr. 10 1314 Apr. 22 5034 Mar. 9 1514 Feb. 13
$\begin{array}{c}115\\50\\215\\ 1,937\\ 1,750\\10\\ 577\\ 51\\ 100\\ \end{array}$	$\begin{array}{r} 4,582\\ 279\\ 773\\ 250\\ 6,508\\ 164,367\\ 75,350\\ 4,693\\ 235\\ 4,713\\ 303\end{array}$	Series 1	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10 1374 -774 12 -774 18 	3 334	11 June 16 10 June 23 9 June 10 1 June 2 1½ June 3 50 June 22 119¼ June 16 104 June 1 2¾ June 6	10 June 23 9 June 10 134 June 30 156 June 11 50 June 22 12034 June 8 10434 June 16	18 Jan. 20 7½ Apr. 29 8% Mar. 3 8 Feb. 5 1 June 2 1½ June 3 8 May 13 50 June 22 115¼ Jan. 6 102 Jan. 6 2¾ June 6	15 Jan. 5 18¼ Mar. 9 22 Jan. 5 10 Jan. 20 12¼ Apr. 14 6¼ Jan. 5 9¼ Jan. 7 717¼ Jan. 7 83 Jan. 7 124 Mar. 30 105¼ May 9 5 Apr. 16
36,181 910 705 61	2,1 38 336	A common 7% preferred100 Sheil Union Oli Corp 5½% cum conv pref100 Sherman & Clay 7% pr pf. 100 Sierra Pac Elec Co 6% pf100	40 50 90 Sale	$\begin{array}{cccc} & 30 \\ & 4\frac{7}{8} & 5 \\ & 31 & 36 \\ & 48\frac{7}{6} & \text{Sale} \\ & 92\frac{1}{2} & 93\frac{1}{2} \end{array}$	50½ Sale 52 Sale 91½	4 ³ / ₄ June 2 33 June 13 45 June 10 92 ¹ / ₂ June 19	7 ³ / ₈ June 27 50 ¹ / ₂ June 30 53 June 22 93 ¹ / ₂ June 19	4% May 12 33 June 13 41 May 2 86 Feb. 14	50½ June 30 55 Mar. 5 93½ June 19
$\begin{array}{c} 100\\ 940\\ \hline 1,539\\ 68,261\\ 3,695\\ \hline 7,177\\ 638\\ 329,674\\ \hline 15,202\\ 23,969\\ 310\\ \ 20\\ 55\\ 300 \end{array}$	$\begin{array}{c} 2,443\\ 10,171\\ 288,369\\ 4,575\\ 5,017\\ 31,573\\ 2,167\\ 2,048,466\\ 120,254\\ 120,254\\ 120,254\\ 5,290\\ 5,55\\ 41\\ 452\end{array}$	Sou Pacific Co com (cap)100 Sou Pac Golden Gate Co A.* B* Standard Oil Co of Calif* Standard Oil Co of N Y25 Thomas Allec Co* Tidewater Assoc Oil com* 6% preferred	943 114 943 104 4774 Sale 2334 Sale 67 Sale 60 Sale 1334 Sale 224 Sale 234 Sale 234 Sale 234 Sale 234 Sale 234 Sale 235 Sale 235 Sale 236 Sale 236 Sale 236 Sale 237 Sale 238 Sale 237 Sale 238	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	82 June 15 11 34 June 5 9 June 2 13 34 June 2 15 34 June 2 15 34 June 2 15 34 June 3 38 34 June 3 38 34 June 3 38 34 June 2 16 June 2 14 34 June 2 13 35 June 3 38 35 June 1 230 June 5	82 June 15 1214 June 13 944 June 13 13943 June 25 634 June 24 44 June 25 634 June 24 44 June 27 1734 June 24 1934 June 28 17 June 1 1734 June 1 230 June 5	82 June 15 11 May 8 934 May 29 9 Apr. 29 154 June 2 154 June 3 555 Feb. 20 4 June 3 3855 June 3 656 June 13 15 Jan. 8 1356 Apr. 28 1356 Apr. 28 1456 Apr. 28 155 June 2 17 Apr. 25 98 Feb. 9 230 June 5	100 ¼ Mar. 20 15 Mar. 4 138 Mar. 4 104 Feb. 17 51 ½ Feb. 18 25 ½ Feb. 14 7 % Apr. 28 8 % Feb. 14 7 % Apr. 28 8 % Feb. 13 26 % Feb. 13 27 % Jan. 10
25,969 235	199,841 814	Western Pipe & Steel of Calif com10 Yellow & Checker Cab (Cons)	18 Sale	22% Sale 6 10	24½ Sale 7½ 12	21½ June 2 8¾ June 12	261/2 June 27 81/4 June 12	141% Jan. 17	28¼ Apr. :

• No par value.



June Jan. 1 to		RANGE OF PRICE s. 1931							1930. \$415,000 2,158,500
AGGREGAT	E SALES.	LOS ANGELES STOCK EXCHANGE	Prics		PRICES	IN JUNE.		RANGE SIN	Shirld A March Chick
In June.	Since Jan. 1.	RONDS	Jan. 2	June 1.	Jùne 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 25,000 10,000 -2,000 1,000	\$ 25,000 7,000 2,000 11,000 8,000 12,000 6,000 2,000 13,000 1,000 1,000 1,000 1,000 1,000	Associated Oil 6s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sale Prices. 102¼ June 5 104¼ June 9 71 June 4 	Sale Prices. 102¼ June 5 104¼ June 9 71 June 4 	Sale Prices. 10234 June 5 106 Feb. 4 1064 Feb. 4 1064 Feb. 27 109 Feb. 16 10334 Mar. 6 9214 Mar. 13 102 Feb. 26 9234 Mar. 13 102 Feb. 26 9234 Mar. 13 102 Feb. 26 9235 Apr. 23 10334 Mar. 10 99 Apr. 22 11334 June 17	$\begin{array}{c} \text{Sale Prices.} \\ 10234 \text{ June 5} \\ 106 \text{ Feb. 4} \\ 1064 \text{ Feb. 4} \\ 10634 \text{ May 12} \\ 106 \text{ Feb. 27} \\ 11045 \text{ Apr. 6} \\ 10445 \text{ June 9} \\ 9334 \text{ Apr. 8} \\ 802 \text{ Feb. 20} \\ 10244 \text{ Jan. 16} \\ 1024 \text{ Jan. 16} \\ 1034 \text{ Mar. 6} \\ 1034 \text{ Mar. 6} \\ 1044 \text{ Jan. 12} \\ 1064 \text{ May 27} \\ 99 \text{ Apr. 22} \\ 11334 \text{ June 17} \\ 1334 \text{ June 17} \\ 26 \text{ Jan. 20} \end{array}$
5,000 20,000 5,000 9,000 10,000	33,000 2,000 14,000 26,000 5,000 5,000 5,000 6,500 20,000 82,000 32,000 20,000 29,000	Richneid Off 65 1944 Sierra & San Fran 1st 55, 1949 Sou Calif Edison 5s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 105 \\ 9714 \\ 9734 \\ 10534 \\ 10534 \\ 10534 \\ 10534 \\ 10334 \\ 10334 \\ 10334 \\ 1034 \\ 10434 \\ 10434 \\ 10434 \\ 10434 \\ 10434 \\ 10434 \\ 10434 \\ 10344 \\ 10334 \\ 1034$	$\begin{array}{c} 31\\ 9612\\ 9612\\ 97\\ 10514\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10554\\ 10454\\ 10412\\ 10412\\ 10412\\ 10412\\ 10412\\ 10412\\ 10412\\ 10412\\ 10412\\ 10412\\ 10314\\ 10412\\ 10314\\ 10412\\ 10412\\ 10314\\ 10412\\ 104$	96¼ June 15 102¼ June 24 95¼ June 2 80 June 2 98¼ June 4	9634 June 15 10234 June 22 9634 June 22 9634 June 8 89 June 17 99 June 17	42/3 May 1 102% Feb. 4 96% Feb. 4 96% Feb. 20 104% Mar. 6 104% Mar. 6 104% Mar. 6 104% Apr. 10 100% Feb. 20 103% Mar. 11 105% Feb. 18 94% Mar. 3 80 June 5 98% June 4 105 May 26	66 Jan. 28 10254 Feb. 4 9634 June 15 10454 Mar. 6 10454 Mar. 6 10474 Mar. 6 10474 Apr. 10 10234 June 22 10334 Mar. 26 9654 June 8 9654 June 8 9654 June 8 9654 June 8 9654 Mar. 9
5hares 700 	Shares. 1,000 20 2,700 97,000 125 533 8,300 2,200 350 1,342 5,700 41,400	STOCKS Par. Assoc Gas & Electric A Barker Bros preferred100 Barnsdell Oll A Bolsa Chica Oll A Broadway Dept Stores pf.100 Ex-warrant Byron Jackson Co* California Bank California Bank California Bank	1834 1935 1134 1234 2035 Sale 65 75 534 Sale 80 9135 9735 80 81 16 Sale	6 638 6 Sale 80 77½ 74 81 73 80 73 Sale 16¼ Sale	14 % Sale 8 % Sale 72 75 74 Sale 25 26 68 % Sale 75 Sale 16 Sale	14% June 30 744 June 22 5% June 2 70 June 11 3% June 23 73 June 23 6814 June 30 70 June 18 15% June 24	17 June 17 9 ¼ June 24 9 June 30 77 ¼ June 8 3% June 23 74 ½ June 6 72 June 2 75 June 30 17 ¼ June 13	14% June 30 55 Mar. 19 7% June 22 5% June 2 70% Jan. 7 3% May 27 73 June 23 25% Apr. 30 68% June 30 70 June 18 14% Jan. 5	21 1/4 Mar. 16 55 Mar. 9 13 Jan. 5 2214 Jan. 2 75 Jan. 21 80 Apr. 6 714 Feb. 24 9442 Feb. 20 36 Apr. 13 94 Jan. 15 90 Mar. 3 2334 Mar. 25
$\begin{array}{r} 100\\ 1,500\\ 100\\ \hline \\500\\ 1,019\\ \hline \\70\\ 161\\ 30\\ 3,100\\ \end{array}$	$\begin{array}{c} 1,306\\ 20,000\\ 1,000\\ 82\\ 300\\ 285\\ 5,900\\ 5,553\\ 400\\ 1,69\\ 1,147\\ 768\\ 20,400\end{array}$	Commercial Discount10 Douglas Aircraft Inc* Emsco Derrick & Equip* Farmers & Mer Nat Bank.100 Food Machinery Corp* Foster & Kileser	$\begin{array}{c} 25 & 27 \\ 12\% & 13\% \\ 385 & 410 \\ 23\% & 23\% \\ \hline 16\% & -25 \\ \hline 93 & -25 \\ \hline 93 & -5 \\ \hline 5 & 80 \\ \hline 5 & 8 \\ 8 & 9 \end{array}$	$\begin{array}{c} 17 & 21 \frac{1}{16} \\ 16 \frac{1}{16} & 18 \frac{3}{16} \\ 310 & 365 \frac{5}{16} \\ \hline 114 & 3\frac{1}{6} \\ 17 & 20 \\ 13\frac{5}{16} & 14\frac{1}{16} \\ 11\frac{3}{16} & 14\frac{1}{16} \\ 11\frac{3}{16} & 8ale \\ 72 & 80 \\ 4\frac{1}{16} & 72 \\ 6\frac{3}{16} & 8ale \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 June 2 17%4 June 4 3 June 10 17 June 25 13% June 16 8314 June 19 72 June 4 634 June 2	17 June 25 20% June 25 3 June 10 	15 Feb. 2 12½ Jan. 5 370¼ May 26 370¼ May 21 24½ Jan. 23 4½ Apr. 14 16¼ Jan. 16 13¾ June 16 61 Jan. 17 83¼ June 19 66 Jan. 7 4 May 14 6¼ June 2	20 Mar.19 2314 Mar.26 32214 Apr.16 33214 Apr.6 3014 Mar.4 534 Mar.2 2014 Jan.16 2014 Jan.16 2014 Jan.18 2014 Mar.19 2014 Jan.9 89 June 3 80 Feb.18 5 Jan.9 8% June 23
80 2,600 	2,107 18,300 1,546 2,090 1,711 295 3,228 13,600	Home Service 8% pref25 International Re-Ins Corp 10 Jantzen Knit Mills* Lincola Mortgage com* Preferred* Los Angeles Athletic Club.10 Los Angeles Biltmore pf. 100 Los Angeles Biltmore pf. 100 Los Angeles Invest com10	21 Sale 32 Sale 16 20 20 30 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 8 25 Sale 11/3 3 4 108 Sale 6 6%	211/2 June 9 1 June 15 1071/2 June 3 5 June 1 2% June 3	26 June 24 1 June 15 109 June 5 6 June 9	8½ Apr. 29 21½ June 9 18½ Feb. 7 ½ Mar. 19 1 June 15 2¾ Apr. 2 55 Apr. 11 102¾ Jan. 2	20 Jan. 2 33 Jan. 13 18¼ Feb. 7 ½ Mar. 19 3 Jan. 13 6¼ Jan. 14 75 Jan. 3 110 May 14
$\begin{array}{c} 3,300\\ \hline & & & \\ 101\\ \hline & & & \\ 1,9\bar{0}0\\ \hline & & & & \\ 3,500\\ & & & & \\ 3,500\\ & & & & \\ 3,500\\ & & & & \\ 3,500\\ & & & & \\ 3,500\\ & & & \\ 4,700\\ & & & \\ 4,50\\ & & & \\ 2,600\\ & & & \\ 1,800\\ \hline & & & \\ 2,500\\ & & & \\ 2,500\\ & & & \\ 300\end{array}$	$\begin{array}{c} 600\\ 218\\ 615\\ 662\\ 15\\ 4,256\\ 800\\ 25,900\\ 25,900\\ 18,000\\ 11,400\\ 5,400\\ 13,700\\ 13,700\\ 13,700\\ 7,546\end{array}$	New10	3 6 4 25 162 171 243 43 254 28 254 28 254 28 254 28 14 8ale 104 114 84 8ale 94 84 8ale 94 474 484	152 154 2234 2542 1742 8ale 1134 8ale 1134 8ale 1134 9 944 10 1134 12 1134 1	21% 3 %% 21% 2 %% 21% 2 %% 21% 2 %% 22% 2 %% 22% 2 %% 22% 2 %% 22% 2 %% 22% 2 %% 20% 2 %%% 20% 2 %%% 20% 2 %%% 20% 2 %%% 20% 2 %%% 20% 2 %%%%%% 20% 2 %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	2 June 15 152 June 23 25 June 23 25 June 9 111 ⁴ June 1 11 ⁴ June 2 10 ⁴ June 2 10 ⁴ June 2 10 ⁴ June 2 10 ⁴ June 2 28 ⁴ June 2 28 ⁴ June 2 28 ⁴ June 4 28 ⁴ June 10 50 June 11 19 June 3 19 June 3 10 June	2 June 15 154 June 22 29 June 22 111% June 1 8% June 2 9% June 2 11% June 1 11% June 15 11% June 9 45 June 9 45 June 9 45 June 9 25% June 3 55% June 3 55% June 26 52% June 3 55% June 26 52% June 30 21% June 20 21% June 20 20% June 20 20% June 20 20% June 20 20% June 20 20% June 20%	2 May 20 34 Apr. 2 2 Mar. 13 152 June 2 15 Apr. 22 15 May 26 10 % Apr. 21 9 % Jan. 15 8 % Jan. 22 9 % Jan. 22 10 % Apr. 21 10 % Apr. 25 10 % Apr. 25 1 Dr. 25	4 Feb 3 4 HA Dr. 1 3 Feb. 19 165 Feb. 18 25 Feb. 19 39 June 22 25 Jan. 13 1614 Feb. 18 1134 Apr. 2 914 Apr. 1 10 Apr. 1 1134 June 2 834 June 9 544 Mar. 10 2534 Mar. 10 2534 Mar. 11 6714 Mar. 20 5534 Jan. 8 532 Jan. 8 20 June 20 534 June 26 534

LOS ANGELES STOCK EXCHANGE

AGGREGAT	E SALES.	LOS ANGELES	Price	1 - 1 - 1	PRICES	IN JUNE.	an francis	RANGE SIN	CE JAN. 1.
In June.	Since Jan. 1.	STOCK EXCHANGE BONDS	Jan. 2 1931.	June 1.	June 30.	^a Lowest.	Highest.	Lowest.	Highest.
\$ 4,500 600 1,300 1,800 1,500 1,500 1,000 31,200	2,000 13,900 15,400 365 312,000 312,000	Par. Pacific Western Oil Corp Petrolite Corp Pickwick Corp com Republic Pete Co Republic Supply Co Richfield Oil common Preferred	1.25 1.45 1.25 1.42½ 19 27 5½ Sale 7 Sale	$\begin{bmatrix} 5\frac{3}{8} & 6\frac{1}{4} \\ 14 & 18 \\ \frac{14}{14} & \frac{18}{18} \end{bmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 June 24 14 June 23	Sale Prices. 7 ³ / ₄ June 8 14 June 11 56 June 10 1 ¹ / ₄ June 5 1 ¹ / ₄ June 22 2 June 24 4 ¹ / ₆ June 22	Sale Prices. 5¼ June 2 11 June 24 1¼ June 23 1¼ May 14 19½ Jan. 27 1 May 8 1¼ June 2 3 June 2	Sale Prices. 15½ Feb. 20 18% Feb. 7 1.35 Jan. 5 2½ Mar. 2 20 Jan. 20 6½ Jan. 5 9¼ Jan. 27 10¼ Feb. 21
$\begin{array}{r} 324\\18\\\\\\30\\7,000\\100\\100\\28,\bar{100}\\483\\4,700\\7,700\\5,100\end{array}$	$\begin{array}{c} 2,185\\ 369\\ 60\\ 10\\ 299\\ 320\\ 45,300\\ 10,400\\ 8,900\\ 1,100\\ 121,100\\ 1,441\\ 18,500\\ 38,000\end{array}$	San Joaquin L&P 7% pr pf100 6% prior preferred100 Seaboard Dairy Credit pf. 100 Ex warrants	114 115 101 103 3774 8ale 3774 40 81 8ale 1534 1654 1534 1654 4676 8ale 55 66 5946 8ale 2634 8ale	3976 Sale	104 Sale 441% 56 461% 56 751% Sale 71% 73% 8 91% 433% Sale 51% 60 29% Sale 27% Sale 26% 26%	41 1/4 June 5 42 June 2 71 1/2 June 3 6 June 20 8 1/4 June 19	45¼ June 23 45¼ June 23 76½ June 27 6 June 20 8¼ June 20 45¼ June 25 53 June 25 29¼ June 25 28 June 26	10114 Jan. 6 50 Apr. 11 40 May 27 3754 Jan. 2 39 Apr. 29 7114 June 3 5 Apr. 30 5 Apr. 27 10 Apr. 23 3654 June 3 50 June 2 29 June 15 2654 Jan. 2	40 May 27 4514 June 23 4614 Mar. 30 95 J4 Feb. 8 10 Jan. 21 1734 Feb. 17 16 Jan. 22 5414 Feb. 26 60 Feb. 19 304 May 19 2834 May 11 2745 May 14 2634 Apr. 21
$12\\200\\78\\44,800\\300\\1800\\173.000\\54\\20,700\\28,100$	$\begin{array}{c} 1,217\\ 672\\ 794\\ 233,100\\ 1,212\\ 4,100\\ 533\\ 856,700\\ 477\\ 143,500\\ 164,000\\ 1400\\ 100\\ 100\\ 100\\ 100\\ 100\\ 100\\$	6% preferred A	24% 26 97% 101 47% Sale 16 19% 20 5 80 95 13% Sale 325 5 22% Sale 5 30	$\begin{array}{c} 26\\ 101\frac{1}{2}\\ 33\frac{4}{8} \text{ sale}\\17\\ 17\\ 17\\ 18\\ -7\frac{3}{6} \text{ sale}\\ 325\\ 325\\ 325\\ 326\\ 15\frac{1}{2} \text{ sale}\\ 15\frac{1}{2} \text{ sale}\\ 15\frac{1}{2} \text{ sale}\\ 16\frac{1}{2} \text{ sale}\\ 9\frac{1}{2} 11\\ \end{array}$	25% Sale 100% Sale 37% Sale 20 17% Sale 67 75 8% Sale 325 16% Sale 18% Sale 9% 11	100½ June 30 31½ June 2 15 June 2 65 June 13 6½ June 13 6½ June 13 325 June 6 15 June 2 16 June 2	17 ³ ⁄ ₄ June 30 70 [°] June 27 8 ⁵ ⁄ ₈ June 27 325 [°] June 6 18 [°] June 25 19 ⁵ ⁄ ₈ June 25	25½ Jan. 13 99½ Jan. 5 31½ June 2 15 June 2 17 June 3 65 June 13 65 June 13 325 Jan. 16 13¾ Apr. 28 14‰ Apr. 27 042 May 18	27 1/2 Mar. 25 102 1/2 Mar. 17 51 Feb. 24 23 Mar. 3 24 1/2 Feb. 11 90 Feb. 25 18 Feb. 26 325 Jan. 16 24 1/2 Feb. 13 26 Feb. 13 15 Mar. 25
 100 140 500 500	10 3,57 3,50 8,40 73,50	0 Victor Oll1 8 Weber Showcase & Fix pfd 0 Western Air Express1 10 Western Pipe & Steel Corp_1 RIGHTS 0 Pacific Gss & Electric 0 Pacific Mutual 0 Sou Calif Edison	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	81/2 Sale 12 15 221/4 231/	$\begin{array}{c} 10 & 10 \\ 11 & 17 \\ 24\% & 26 \\ & \end{array}$	81/2 June 1 13 June 1 221/2 June 19	14 June 26 814 June 1 13 June 12 2434 June 29	12 June 26 81/2 June 1 13 May 20 16 Jan. 15 1.25 Feb. (13/2 Jan. 15	21 % Apr. 13 28 Apr. 13 234 Mar. 9 1.45 Jan. 31

Tables Brought Forward from Page 15.

RATES OF EXCHANGE ON OTHER CENTRES.

June	Canada Dollar	slow	cho- akia onen	Bucharest Lei	Polis Zloty		ungary Pengo	Serb Dine	la	Bul- garia Lei	Finni Marki		Argentina Peso		Brazi Milrei	
1 2 3 4 5 6	Checks ⁸ 64% discount ¹ 16% discount ¹ 16% discount ⁵ 64% discount ⁵ 64% discount ⁵ 64% discount	Ch 2.96 ½ 2.96 ½ 2.96 ½ 2.96 ½ 2.96 ½ 2.96 ½	ecks a2.96 ⁵ 18 a2.96 ³ % a2.96 ³ % a2.96 ³ %	Checks .593% .59716 .59716 .591/2 .591/2	Check 11.20 11.20 11.20 11.20 11.20 11.20 11.20	$ \begin{array}{c cccc} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\$	Checks 7.43 7.43 7.44 7.45 7.45 7.45 7.45	Cabl 1.76%a1 1.76%a1 1.76%a1 1.76%a1 1.76%a1 1.76%a1 1.76%a1	.76 3/4 .76 3/4 .77 .77 .77 .77 .77 3/4	Checks .72 ¾ .72 ¾ .72 ¾ .72 ¾ .72 ¾ .72 ¾ .72 ¾ .72 ¾ .72 ¾ .72 ¾	Check 2.51 ½ a2 2.51 ½ a2 2.51 ¾ a2 2.51 ¾ a2 2.51 ¾ a2 2.51 ½ a2 2.51 ½ a2	.52 30.15 .52 29 ¹⁵ 10 .52 30 ¹ 16 .52 30 ¹ 16 .52 30 ³ 16	$\begin{array}{c c} ecks & Ca\\ a30.38 & 30.20\\ a30.18 & 30.00\\ a30.18 & 30.46\\ a30.23 & 30.46\\ a30.23 & 30.46\\ a30.23 & 30.46\\ a30.58 & 3$	a30.25 a30.25 a30.30 a30.30	Checks 6.80 6.1 6.95 6.1 7.20 6.1 7.20 6.1 7.1 7.1 7.10 6.1 7.10 7.1 7.10 7.10 7.1 7.1	80 a7.00 80 a7.25 80 a7.20 80 a7.15
7 8 9 10 11 12 13	764 a 116% disc 816 a 1/6% disc 1/4% discount 1/6% disc 1/16%	t 2.96 ½ 2.96 ½ t 2.96 ½ t 9.96 ½	a2.96 ⁵ 16 a2.96 ⁵ 16 a2.96 ⁵ 16 a2.95 ⁵ 16	.59½ .59½ .59½ .5916 .59716 .59½	$11.2 \\ $	0 1 0 1 0 1 0 1	7.45 7.45 7.45 7.45 7.45 7.45 7.45	1.77 a) 1.77 a) 1.77 a) 1.77 a)	.77 ½ .77 ½ .77 ½ .77 ½ .77 ½	.72 34 .72 34 .72 34 .72 34 .72 34 .72 34 .72 34 .72 34 .72 34 .72 34	$\begin{array}{c} 2.51 \frac{5}{6}a2\\ 2.51 \frac{5}{6}a2\\ 2.51 \frac{5}{6}a2\\ 2.51 \frac{5}{6}a2\\ 2.51 \frac{5}{6}a2\\ 2.51 \frac{5}{6}a2\\ 2.51 \frac{5}{6}a2\end{array}$.52 30716 .52 30716 .52 30716 .52 30716 .52 30716 .52 30716	Parter Back Sugar	a30.85 a30.85 a30.65 a30.65 01/2	7.85 7.90 7.70 7.85 7.	30 a7.40 30 a7.90 95 a8.00 75 a8.00 90 a8.00
4 5 6 7 8 9 20 20	${}^{5}_{16}\%$ discount ${}^{5}_{16}\%$ discount ${}^{5}_{16}\%$ discount ${}^{5}_{16}\%$ discount ${}^{5}_{16}\%$ discount ${}^{11}_{21}a {}^{5}_{16}\%$ disc ${}^{5}_{32}\%$ discount	2.96 2.96 2.96 t 2.96	a2.96 1/4	.59 ⁷ 18 .59 ⁷ 16 .59 ⁷ 16 .59 ⁷ 16 .59 ³ /2 .59 ³ /2 .59 ⁷ 18	$11.2 \\ $	0 1 0 1 0 1 0 1	7.45 7.45 7.44 7.45 7.45 7.45	1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a	.77 ½ .77 ½ .77 ½ .77 ½ .77 ½	.72 % .72 % .72 % .72 % .72 % .72 % .72 % .72 % .72 % .72 %	2.51 % a2 2.51 % a2 2.51 % a2 2.51 % a2 2.51 % a2 2.51 % a2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	a30.55 a30% a30% a31.00 a31%	7.85 7.70 7.45 7.45 7.45	8.00] 90 a8.00 90 a8.00 75 a7.80 50 a7.80 50 a7.8
1 22 33 44 55 66 7 7	4512864128% discount 54% discount 518% discount 54% discount 54% discount 34% discount 34% discount 34% discount	2.96 2.96 2.96 2.96	a2.96 ¼ a2.96 ¼ a2.96 ¼ a2.96 ¼ a2.96 ¼ a2.96 ¼ a2.96 ¼	.59716 .59716 .5914 .5914 .5914 .5914	$\begin{array}{c} 11.2 \\ 11.2 \\ 11.2 \\ 11.2 \\ 11.2 \\ 11.2 \\ 11.2 \\ 11.2 \\ 11.2 \end{array}$	0 1 0 1 0 1 0 1	7.45 7.45 7.45 7.45 7.45 7.45	1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a 1.77 ½ a	.77 ½ .77 ½ .77 ½ .77 ½	.72 % .72 % .72 % .72 % .72 % .72 % .72 %	2.51 % a2 2.51 % a2 2.51 % a2	$ \begin{array}{c} 51 & 31.4 \\ 2.51 & 31.6 \\ 5.51 & 31.6 \\ 5.51 & 31.6 \\ 3.51 & 31.6 \\ 31.6 \\ \end{array} $	a31.68 3114 a31.78 3134 3a31116 31.50 3a31116 31.75 3a31.71 31.70 3a3216 31.70	a31 ½ a31 ½ a31.76 a32 ½	7.65 7. 7.60 7. 7.70 7. 7.70 7. 7.70 7.	50 a7.60 60 a7.70 55 a7.65 55 a7.75 55 a7.75 70 a7.75
8 9 	3% % discount 1332 % discount	2.96	a2.96316 a2.96316		11.2 11.2		7.45	1.76¾a 1.76¾a	1.77 14	.72 %	2.51 % a2	2.51 % 31.9 2.51 % 31 ¹⁶	8a32316 32.05 6a31.98 32.00	a321/4 a32.05		70 a7.80 70 a7.75
Bolin Bolin		Ecua- dor Sucre	Urugu Pesa			Chile Peso	Per			g	Shang- hai Tael	Yoko- hama Yen	Manila Peso	Singa- pore Dollar	Bombay Rupee	Java Guilder
Chea 1 35.9 2 35.9 3 35.9 4 35.9 5 35.9 6 35.9	Checks Checks 17 96.62 97 96.62 97 96.62 97 96.62 97 96.62 97 96.62 97 96.62 97 96.62	Checks 20.00 20.00 20.00 20.00 20.00 20.00	Checi 58.12a5 59 1/4 a6 57 3/4 a5 57 3/4 a5 59.17a5 59.17a5 59 3/4 a5	5834 16.9 9.17 16.9 934 16.9 934 16.9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Checks .04a.12 .04a.12 .04a.12 .04a.12 .16 a12 .16 a12 .16 a12	116 27. 116 27. 116 27. 07 27. .07 27. .07 27. .07 27. .07 27.	85 4.49 80 4.49 80 4.49 80 4.42 80 4.42 80 4.42 80 4.42 80 4.42	23 1/2 a2 23 1/2 a2 23 3/2 a2	23^{7}_{16} 2 23^{13}_{16} 2 23^{13}_{16} 2 23^{13}_{16} 2 23^{13}_{16} 2	81% a29 81% a29 81% a29	Checks 49.36a49 49.36a49 49.36a49 49.36a49 49.35a49 49.35a49 49.34a49 49.34a49	49 5% a49 3% 49 5% a49 3% 49 5% a49 3% 49 5% a49 3%	56 14 a56 14 56 14 a56 14 56 14 a56 14 56 14 a56 14 56 14 a56 14	Checks 36.10a36 ¼ 36.10a36 ¼ 36.10a36 ¼ 36.10a36 ¼ 36.10a36 ¼ 36.05a36 ¼	40.20a40 40.20a40 40.20a40 40.20a40
7 8 35.9 9 35.9 10 35.9 11 35.9 12 36.3 13 36.3	97 97.00 97 97.00 97 97.00 97 97.00 97 97.00 96 96.62	20.00 20.00 20.00 20.00 20.00 20.00	59 1/ a5 58 1/ a5 57 1/ a5 57 1/ a5 58.12 a 58.12 a	9.67 16. 9.67 16. 8.12 16. 58 1 16.	37 12 37 12 37 12 37 12 37 12 37 12 37 12 37 12 37 12 37 12 37 12 37 12	09a12 09a12 09a12 09a12 09a12 09a12	.10 27. .10 27. .10 27. .10 28. .10 28. .10 28.	85 4.42	23 14 0	23 ¹¹ 16 23 ⁹ 16 23 ⁹ 16 23 ¹¹ 16 23 ¹¹ 16 23 ¹¹ 16 23 ¹¹ 16	28 % a281616 28 % a29116 29 a29316	49.33449	49% a49% 49% a49% 49% a49% 49% a49% 49% a49% 49% a49%	56 ¼ a56 ¾ 56 ¼ a56 ¾	36 ¹ 16 a36 ¹ / ₄ 36 ¹ 16 a36 ¹ / ₄ 36 ¹ 16 a36 ¹ / ₄ 36 ¹ 16 a36 ¹ / ₄ 36.03a36 ¹ / ₄ 36.03a36 ¹ / ₄	40.20a40 40.20a40 40.20a40 40.20a40 40.20a40
14 15 36. 16 36. 17 36. 18 36. 19 35. 20 35. 21	36 96.62 36 96.62 36 96.62 36 96.62 97 97.00	20.00 20.00 20.00 20.00 20.00 20.00		5814 16. 8.12 16. 5734 16. 5734 16.	67 12 67 12 67 12 67 12	2.09a12 2.09a12 2.09a12 2.09a12 2.09a12 2.09a12 2.09a12	.10 28 .10 28 .10 28 .10 28 .10 28 .10 28 .10 28	00 4.41 00 4.42 00 4.42 00 4.42 00 4.42 00 4.42 00 4.42 00 4.42 00 4.42	2336 a 2336 a 2336 a 2336 a 2336 a	23 % 2 23 % 2 23 % 2 23 % 2 23 % 2 23 % 2 23 % 2	29 a29 ³ 16 29 a29 ³ 18 29 a29 ³ 18 29 a29 ³ 18 29 % a29 ³ 18	49.33a49 49.33a49 49.34a49 49.34a49 49.34a49 49.34a49	49% a49% 49% a49% 49% a49% 49% a49% 49% a49% 49% a49%	56 1/4 a56 3 56 1/4 a56 3 56 1/4 a56 3 56 1/4 a56 3 56 1/4 a56 3	6 36.03a36 6 36.03a36 6 36.03a36 6 36.03a36 6 36.00a36 6 36.00a56 6 36.	40.20a40 40.20a40 40.20a40 40.20a40 40.20a40 40.20a40
22 35. 23 35. 24 35. 25 35. 26 35. 27 35.	97 97.00 97 97.00 97 97.00 97 97.00 97 97.00	20.00 20.00 20.00 20.00 20.00 20.00	56.62a 58.67a 58.67a 58.67a 58.02a 58.02a	5834 16. 5834 16. 5934 16. 5834 16.	67 13 67 13 67 13 67 13	2.08a12 2.08a12 2.06a12 2.06a12 2.06a12 2.06a12 2.06a12	.10 28 .10 28 .10 28 .10 28 .09 28 .09 27	00 4.42 00 4.42 00 4.42 00 4.42 00 4.42 .00 4.42 .85 4.42 UN DAY	24 1/2 a 25 1/2 a 25 1/2 a 25 1/2 a	241116 25116 251516 251116 251116 26316	30 % a31 31 % a31 % 31 % a32 % 31 ¹⁶ 10232 32 % a32 %	49.36a49 49.36a49 49.36a49 49.36a49 49.36a49 49.36a49	49% a49% 49% a49% 49% a49% 49% a49% 49% a49% 49% a49%	00% 4007	6 36.00a36 5 35.94a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 6 35.98a36 7 3 5.98a36 7 5 5.98a36 7 5 5.98a36 7 5 5.98a36 7 5 5 5.98a36 7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	8 40.20440
28 29 35. 30 35.		20.00	58.02a 58.02a			2.06a12 2.07a12	.10 27	.85 4.42 .85 4.42	2534 a 2534 a	26 16 25 3/8	32 16 a32 10 32 16 a32 11	49.35a493 49.35a493	49% a49% 49% a49%	56 1 a56 3	\$ 35.98a36} \$ 35.98a36}	40.20a40

75

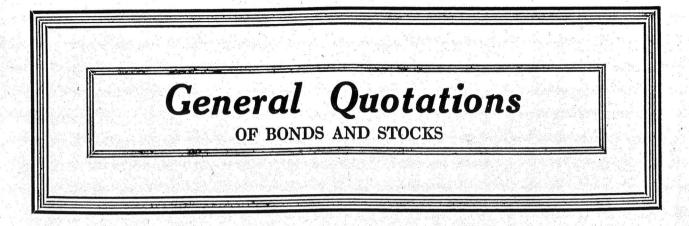
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RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

	E SALES.	PITTSBURGH STOCK EXCHANGE	D.	ice			1	PRICE	s in	JUNE.			R.	NGE S	INCE	JAN.
In une.	Since Jan. 1.	STOCKS	Jan	. 2. 31.	Ju	ne 1.	Jui	<i>re</i> 30.		Lowest.	1	lighest.	1. S. 1.	Lowest	S parties	Highest
ares.	Shares. 2,118	Allegheny SteelPar.	L Santa	Ask	1 1 1 1 1 1 1 1	Ask	.Bid.	Ask	. Sal	e Prices.	- Sal	Deleas		la Prices	Sa	le Pric
$\begin{array}{r}10\\470\end{array}$	7,650 4,875	Allegheny Trust Co100 Aluminum Goods Mfg	14	Sale	380	Sale	13	Sale	330	June June	1 330 3 131	June June June 1	1 330 7 10	June June	1 330 3 16	June Feb
$\overline{2}\overline{2}$	465 156	Allegheny Trust Co	1	1%	67	70				June		June		Jan. 2 Jan.	26 1 7 15	Mar
2 270	$315 \\ 60 \\ 5 800$	Amer Vitrified Prod			67 3		************************************				-		- 5	May 1 Feb. Mar. 1	5 8	Mar Mar Jan.
2,270 1,294 2,075	11,218 19,939	Armstrong Cork Co	6% 6%	Sale	534	334 Sale Sale	6	Sale 6¼ Sale	31/2	June		June 2 June 1 June 2	3	1 June 2 May 1	4 63	Jan. Jan.
	$15 \\ 200 \\ 1$	Auto Finance Co* Preferred				•		Salé					- 10		8 30 7 10	Jan. Jan. Jan.
2,182	$28,346 \\ 10.915$	Auto Finance Co* Preferred	23	130	100 17	Sale	20	Sale 2	100	June June	1110 2 21	June 2 June 2 June 2		Ann 0	4 120 2 29	Tom
1,835	$\underset{11,410}{\overset{12}{11,410}}$	Citizens Traction	21/2	30 101/2	1016	90c Sale	$ ^{-1}_{\bar{1}\bar{3}}$ -				1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	June 29 June 29	11 30	June May 1 Feb. 1 Jan. Mar. 1	9 3	Jan. Feb.
230	630	Colonial Trust Co	3337									June 12		Mar. 1 June	4 295	
10	65	Consolidated Ice preferred_50 Crandall McK & Henderson_*	A CONTRACTOR	Sale									25	June Apr. 1 May 2 May 2	5 35	Jan. Feb.
143		the state of the s	102.000	Sale	1 - 8 - 1 - 1 - C - C - C - C - C - C - C - C		1222311					June 5 June 24				Jan.
	594 100	Devonian Oil	600				 						400	May 1 May	1 450 8 133	Mar.
	515	Duquesne National Bank.100 Electric Products		15		320		19%					19 318	Jan. 1 May	9 19 8 318	Jan. May Mar.
	6 185	First National Bank (Pgh) 100 Follanshee Bros prof 100											110	May 1 Jan. 2	9 110 7 375	May Jan.
7,144	28,643	Fourteenth Street Bank			1816			Salo	1612			Tune 07	71 185	May May 2	4 75	Feb. Apr.
527 4,105	22,967	Preferred* Harb-Walker Refrac com*			70 27		72 2634		$ \begin{array}{c} 1072 \\ 65 \\ 2434 \end{array} $	June 2 June 11	72 281/	June 9 June 29		Mar. 3 June 1	1 73	Apr. May May Feb.
50 3,002	985 5,532	Horne (Joseph) Co	32		30	 Salo		 Gala	30	June 2	30	Jine 2	110 29	May 1 Mar. 3	4 110 1 32	May Jan.
1,139 68	1,577	Preferred50 Jones & Laughlin St'l pf100	119	Salé		120	5	Sale	117	June 26 June 18	372 5 1174	June 30 June 16		May 20		Jan. June Apr.
260	2,257 2,740	Keystone National Bank 100 Koppers Gas & Coke pref 100 Liberty Dairy Prod	300 99%		300 97	310 Sale			961/2	June 2	97	June 1	300	Jan. 8 June	8 300 2 102 J	Jan. Mar.
3,070 100 250	211,024 1 290 1	Lone Star Gas	24 1	Sale	151/2	Sale	18-	Sale	1434	June 2	19	June 24	141	Mar. 14 May	1 15	Mar. Feb.
2,655	41,670	McKinney Mfg* Mesta Machine	26 1	Sale	26	Sale	271/2	31/2 Sale	234 25	June 2 June 3 June 5 June 1 June 29 June 17	3 29	June 5 June 25	234	May 27 June 1 June 1 June 29 June 17	37	Apr. Feb. Apr.
745 700	2,190	Preferred				261/2			$18\frac{1}{22}$	June 29 June 17	$ \frac{18\frac{1}{2}}{26} $	June 25 June 29 June 4	181	June 29 June 17	27	Apr. Jan. Jan.
346	1,046 1,137 100	Penn Federal Corp com* Peoples Sav & Trust20 Petroleum Exploration25 Phoenix Oil	::::: i	3735	94 ¹ / ₉₄	Sale	1¼	1½	93 ¹ ¹ / ₂	June 10 June 3	95 ¹ %	June 10 June 1	1½ 90	Mar. 4 May 29	2	Jan. Jan.
,000	6,000 1,860	Phoenix Oil25c Preferred1	15c	25c		A 181.85	15c .	Sale	15c	June 20	15c	June 20	15	Apr. 15	15	Apr. Jan.
532 292 3,175	2,167 975 40 519 r	Preferred	4%		38	Sale Sale	10	534 Sale	21/4	June 26 June 4 June 15	10c 6½ 10	June 20 June 26 June 24 June 26 June 13	10c 2¼ 7¼	June 26 June 26 June 4 June 15 June 19 May 12		June June Jan.
	889	Pitteburgh Oll & Cas				91/2		Sale						June 19 May 12	134	Apr. Mar. Feb. Feb.
,215	22.720	Pitts Screw & Bolt Corn	34%	ale ale	30	Sale	35	Sale	281/2	June 3	35	June 29 June 5				Feb. Feb.
,685	23.615	Pittsburg Steel Fdy		Jale	65%	Sale	101/2			June 16 June 2		June 5 June 25	175%	Jan. Q	1 18	Feb. Jan. Feb.
50	400 6	anufacturing		135		17			15	June 15	15	June 15	161/2	June In	173	Jan
765 830	27,970 s 5,033 s	San Creek Consol Oil10 San Toy Mining		Jale				434	4	June 20	51/2	June 4		Jan. 8 Feb. 26 June 20	120 1216	Mar. Jan. Feb. Feb.
,301	6.293 I	Inited Ending & Ed.	40 40	ale	40 .	Sale Sale	21¼ 40		20	June 2		June 1	20 40	June 20 June 2 Mar.10	31 40	Feb. Mar. Mar.
	100 1	anodium Allow Start			-30	40	30			June 2 June 10	1000,004,004	June 1 June 10	$32\frac{1}{2}$ 30	June 2 Jan. 22 June 10	1 28	Feb. Mar. Apr.
650	250	Vaverly Oil Works cl A	32% -	ale		211/2			2	June 22 June 2	7	June 25 June 26	2 20	June 22 June 2 May 14 May 14 Apr. 30 May 12	35	Feb. Mar.
	265 z	oller (William) Co				12	10	-		:			63 9 10	May 14 May 14	90 10	Jan. May
	/	INI ISTED		93		90 -							90	May 12	22 93	Mar. : Jan.
0,400	1,620 C 164 F	opperweld Steel *		65									35	Feb. 17	40	Feb.
189 970	1,485 L 3,645 M	one Star Gas pref			100 1	Sale 11	.01 .	Sale	50c	June 3 June 1		June 29 June 16	145 50c 100	Feb. 17 May 23 June 3 Apr. 27	100	Jan. Apr. Mar.
5,086		Vest Public Service v t c*	114 8	ale	15/8 73/8 8	1 7/8 Sale	11/8	Sale Sale	11/8	June 1 June 4	2	June 3 June 25	16	Apr. 27 Jan. 5 June 4	2	June Feb.
,000 ,000 ,000		BONDS. llark (D L) Candy 681944							98	June 3	98	June 3	98	June 3		June
000	1,000 M 16,000 P	lonon R C C & C 6s 1949	80		80	1		1	31	June 24 June 11	98 31 111 34	June 24	98 31 11134 7932	June 24 June 11	31	June a Mar.
	10,000 S 7,000 W	hamrock Oil & Gas 68. 1939 Vest Penn Traction 5s. 1960			80 8	Sale	80 1	Sale	19%2 .	June 2	81	June 27	79½ 93	June 2 Mar. 13	82% 95	Mar. 3 Jan.

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In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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	Public Utility Bonds83	Insurance Stocks and Scrip94-120
Steam Railroad Stocks81	Public Utility Stocks	Real Estate Trust and Land Stocks
Joint Stock Land Bank Bonds	Industrial & Miscellaneous Bonds	Title Guarantee and Safe Deposit Stocks95
	Industrial & Miscellaneous Stocks95	United States and Municipal Bonds100
	Exchange Seats93	Canadian Municipal Bonds102
	Textile Manufacturing Stocks94	Foreign Government Bonds101
	Mining Stocks94	

Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact. Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated. It should be horne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all

thus (a) are per snare. An others are per cent except pank stock prices, which are quoted per snare unless otherwise stated. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable. The following abbreviations are often used, viz.; "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE .- All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
RAILBOAD BONDS	1.1.1.1.1.1	Bank	Atlantic Coast Line RR (Concl)	Star Sec.	At SI	Boston & Albany (Concluded)-	0014	2
dirondack 1st 41/s 1942 guM&8			Eq 6s 1932-1935 (yr)J&J 15 Eq 41/s 1932-'41 E (yr).F&A	b 4%	3.70% 3.80%	Boston & Jan 1 1951J&J Ref 3 ½s 1952 gu N Y OA&O Boston & Lowell 4 ½s Feb '33_J&J Extension (%Lowell 4 ½s Feb '33_J&J)	8614	
kron & Barb Belt g 4s 1942_J&D	94		Eq 41 1932-'41 E (yr)_F&A	4. 05	3.80%	Ref 3 %s 1952 gu N I U. ANU	85 % 99 %	
kron & Barb Belt g is 1942_J&J k Cant & Youngst- Gen & ref 6s 1945 ser AA&O Gen & ref 5/s 1945 ser B & Ist cons g for 1943 ser AJ&D Ist cons 4s 1943 ser BJ&D labama N Orl T & P Junc- "A" deb 5 g '40 red '10.M&N "B" deb g 5s '40 red '10.M&N	77	00	Atlantic Coast Line of S C-	95	98	Boston & Maine (new) 5s Sent '41	1001/2	103
Gen & ref 6s 1945 ser A. A&O	77	82 72	Gen 1st g 4s July 1948J&J Atl & Danville 1st 4s 1948J&J	44	45	Boston & Maine (new) 5s Sept '41 48-5s April 1947		103 103 103
Labama Great Southern	10		2d g 4a 1948	3614	41	5e Apr 1944	1001/2	103
1st cons g 5s 1943 ser AJ&D	10234		2d g 4s 1948J&J Atl & Yad 1st gu g 4s 1949A&O	36 14 62 14	70%	4e-5s April 1947	1001/2	103
1st cons 4s 1943 ser B J&D	9414		Aug Term 1st gu g 6s 1947 A&O	107		7s-5s Jan 1946	100 1/2	103
labama N Orl T & P Junc-		1.11	Aus & NW 1st 5s g 1941 J&J	1021/4	105	58 May 1943	100%	103 103
"A" deb 5s g '40 red '10_M&N	1 95	100	Anomato linion Stat An 1052-18.	, 70	80	08 Mar 1942	100 ½ 100 ½ 100 ½	103
"B" deb g 5s '40 red '10_M&N	lf 95 lf 99	100 103	Balt Ches&Atl 1st g 5s 1934 M&S Balt & Oumb Val RR—	J		5. May 1040	10016	103
	0 88	103	Er let M 6e July 1021 IAT			lat m 5g 1967 ser AC M&S	981%	- 98
labama Tennessee & Northern- Prior lien 6s 1948J&J	30	35	Ex 1st M 6s July 1931J&J Balt & Harris g 5s 1936M&N			1st m 5s 1955 ser 2 M&N	981/8 941/2	00
Gen income 6s Oct 1948	10	35 20	1st M West Ext g 5s 1938 M&N	101		1st m 4%s 1961 ser JJ A&O	941/2	95
labama & Vicksburg Ry-			Baltimore & Ohio-		1.22 * - 1.3	5s Mar. 1 1932 Series	100%	101
labama & Vicksburg Ry- 1st M g 5s 1974 series AM&N	104		1st M 4s g July 1 1948 A&O	981/8	98¼ 107¾ 100¾	Eq 414 1932-1943 (yr)A&O	0 4.40	
Libany & Susq 314s gold 1946 (conv before 1916) guA&O Li & West 4s guar 1998A&O			1st M 5s July 1 1948A&O	107 1/8	107%	Bost & Maine (old) 4/48J&J	94 94	96
(conv before 1916) guA&	88%	91 3	Conv 41/1 1933 red 1923_M&S	100 14	100%	48 Feb 1 193/F&A	90	93
I & West 4s guar 1998 A&U	89		Conv g 41/18 1960F&A Ref & gen 5s 1995 series A_J&D	911/8 987/8	91 1/2 100 3/8	3a July 1050 J&J	71	
Ooll tr conv 5 1944F&A	75%	761	Ref & gen 6s 1995 series O_J&D	108	108%	ist m 4%s 1961 ser JJ A&O is Mar. 1 1932 Series Eq 4%s 1932-1943 (yr) A&O Bost & Maine (old) 4%s J&J 4s Feb 1 1937 F&A 4s Aug 1942 F&A 3s July 1950 J&J 6s Jan 1 1933 J&J Equip 5%s 1931-1937 (yr) F&A En tr 6s 1932-283 (year) J&D	102 16	1.0
Coll & conv 5 1949J&D	78	75		100	1 100 16	Equip 51/s 1931-1937(yr)F&A	b 4.50	4.10
Col & conv 5s 1950 A&C	72	73 1/8	Eq tr 4/5 1932-34 (yr)F&A Eq tr 4/5 1932-34 (yr)F&A Eq tr 6 1931-37 (yr)F&A Eq tr 6 1931-33 (yr)F&A Eq tr 6 1932-38 (yr)F&A Eq tr 6 32-35 (yr)F&A	b 4.20				4
llegheny Val gen 4s 1942M&	99	100	Eq tr 414s '32-'41 O (yr) F&A	b 4.20	4%	Wor Nashua & Roch 4-5s 1945	1001/2	103
		No Carl	Eq tr 50 1931-37 (yr) F&A	b 4.20	4%	4s Oct 1 1934	98	5
nn Arbor 1st g 1995Q-J	70	. 78	Eq tr 5s 1932-38 (yr)F&A	b 4.20	4%	Bos & N Y A L 1st 4s g 1955_F&A Boston Rev Beach & Lynn-	8312	8
mar Dock & Impt—See Ind & M nn Arbor 1st g 1995Q-J Eq tr 6s 1931-35 (s-a)J&J 15 rk & Mem Ry Brge & Term.— 1et M 5s 1964	6 4.65	4.20%	Eq tr 6. '32-'35 (yr)J&J 15	b 4.20	4%	Boston Key Beach & Lynn-	971	· 0.5.
rk & Mem Ry Brge & Term-	1 0032	101	PittsD Lake Erie & W Va-	961	97	1st m 4%s July 15 1947_J&J15	991/2	-
1st M 5s 1964M&s roostook Nor 5s g 1947A&C	993%	101	Refund gold 4s 1941Man	103	103 %	Gen m 6s 1933J&J 15 Brook & Mon 2d 5s 1938J&D	97	
sheville & Spartanburg-S U &			Refund gold 4s 1941M&N S W Div 1st 5s 1950J&J Toledo & Cin Div 4s 1959J&J	83	841	Brun & West 1st 4s 1938 J&J	98	
Col 1st M g gu 4s 1955J&		12 16 18	Bangor & Aroostook-	医原始管理 ""		Buffalo Creek 1st 5s 1941 J&J	1011/2	
tchison Topeka & Santa Fe-	1 1 1 1 1 2 C		Bangor & Aroostook- 1st M 5s g Jan 1 1943J&J	104 1/4 90 1/2	105	1st ref 5s 1961J&J	99	
Gan mtga gold 4s 1995 A&C	99	9935	Oons refund g 4s 1951J&J Medford Ext 5s 1937M&N	901/2	92 102	Bluff Point Land & Impt-See In	d & Mi	scell
Adjustment 4s July 1 1955 Nov	97	97	Medford Ext 5s 1937 M&N	101	102	Buffalo Rochester & Pittsburgh-	1021/	104
Stampedmar	90	97	Piscat Div g 5s Jan 1943A&O	101	102	General 05 g 1937		8
Conv g 4s of 09 due 55 op J&I	94½ 95	0832	St Johns Riv Ext gu 5s '39_F&A	101 101	102	General 5s g 1937 M&B Con g 41/s 1957 M&N Eq 6s ser K 1932 (s-a) F&A Eq 6s ser K 1933 (s-a) F&A Buff & Susquehanna RR Corp- lat dr Dorg 20 1962	781/2	
Conv g 4s of 1905 due '55_J&I	94%	90%	Van Bur Ext 5s g Jan '3. A&O Washburn Ext 1st 5s '39. F&A Bat Creek & S lat gu g 3s '89 J&D Bay O & B C 1st M g 3s 1989 J&D	101	102	Eq 6s ser K 1933 (s-a)F&A	10012	1.1.2
Conv g 4s of 1960J&I Conv deb 41/3 1948J&I Trans S L 1st g 4s 1958J&	1154	115%	Bat Creek & S 1st gu g 3s '89 J&D	65	75	Buff & Susquehanna RR Corp-		1.1
Trans S L 1st g 4s 1958 J&	98%	100%	Bay O& BO 1st M g 3s 1989_J&D		 Statistics and " 	lst 4s Dec 30 1963	891/2	9
Cal-Ariz 160 & ri 4 36 02 00 max	5 104%	100/2			94	Burl Oedar Rapids & North-	1	
Series B	1 94	99	Beech Or 1st 4s g gu 1936J&J	100		Con 1st & coll tr 5s g '34A&O	1011/2	10
Rocky Mt Div 4s 1965 J&.	971/8	98	2d guar gold 5s 1936J&J	5717		Butte Anaconda & Pac 5s'44 F&A Oam & Clear-1st 5s g 1941_J&J	90	1
Ist g 5s 1937J&	f 29	1 . Antel	Beech Or 1st 4s g gu 1936J&J 2d guar gold 5s 1936J&J Beech Ork Ext 31/s 1951J&O Bellingham Bay & British Col-	87 1/4		Gen M g 4s 1955F&A	9414	1 2
1st g 5s 1937J&	1 49		lst g 5s Dec 1 1932J&D Belt RR & Stk. Yds (Ind'p'lis)- Ist ref gold 4s 1939M&N Belt Ry of Chatt 5s 1945J&J Belydere Del La 246 1942	94	a Care	Cambria & Ind 1st 4 1/18 '68 J&J	95	1.02
1st M 41/1 1944 ser A J&	98	9914	Belt RR & Stk Yds (Ind'n'lis)-		1.000	Cambria & Ind 1st 4 ½s '68_J&J Eq tr 5 ½s 1932-38 (year) M&N	b 4.60	4.2
1st M 5s 1944 ser BJ&	103	1043	1st ref gold 4s 1939 M&N	90	92	Canada Atl 1st 4s 1955J&J Canada South 5s 1962 ser A_A&C	85	8
tl Knox & Nor 1st 5s 1946 J&I	10234		Belt Ry of Chatt 5s 1945 J&J			Canada South 5s 1962 ser A_A&C	106%	10
Consol gold 4s 2002	3(1	DOI VIGEO DOI 180 3 398 1943 JOJ	00/4		Oan Nat Rys 415 1954_M&S 1		10 10 10
tlanta & St Andrews Bay-	5 10		Big Sandy Ry 1st g 4s 1944. J&D Birm Term 1st g 4s 1957 gu. M&S	95% 87½	97 3/8	412- 1000		1 10
1st 6s, 1938A&C		50	Birm Term let g 4s 1957 gu_M&S	8/ 72		4755 1900John John John John John John John John	100%	1 10
tlanta Terminal 6s 1939 F&	106 J 91		Bluff Point Land & Imp-See In	a & MI		4% g guar 1955	102	1 10
tlantic Oity gu 4s 1951J&. 1st M 514s 1929 extd as 5%	91		Bolivia Ry 1st 5s 1927J&J Boonville RR Bridge 4s '41_M&N			Canada South 58 1962 ser A.A&C Can Nat Rys 41/s 1954_M&S 1 41/s 1963	106	10 10 10
to May 1954	1023		Boonville St L & Sou 5a '51 F&A	73		5s guar 1969J&J	10612	10
tlantic Coast Line Co of Conn-	-		Boonville St L & Sou 5s '51_F&A Boston & Albany 5s Oct '63_J&J	107		5s guar 1969	10614 10614 10614	10
Certs Indebt 5s irredeem_J&I	99 10	102	5s June 1942J&D	104		Eq tr 41/1 1932-1942 (gu) M&N	4.75	4.
Atlantic Coast Line RR-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Store La	5s July 1 1938J&J	102 %		Eq tr 416s 1932-45(ann)J&L	0 4.75	4.5
1st cons 4s July 1 1952 M&	9634	9734	414s July 1937	991/2				1 11
Ool tr g 4s Oct 1 1952 op_M&N	88	88%	4 4s impt 1978F&A	97		8 F deb 7: 1940J&I	11234	11
Conv deb 4a 1939 op 1916M&N	1 90	.94	Start of the control of the	100		8 F deb 614s 1946J& 10-yr g 414s Feb 15 1935_F&A		10
Gen unif ser A 41/s 1964_J&L Eq 61/s Feb 1936 (year) F&	1001	101	1 48 May 1 1934 gu N Y O M&N	100		Winnipeg Term 4s 1939 J&	104	1 10

b Basis. f This price includes accrued interest. k Last sale. I London. n Nominal. s Sale price.

RAILROAD BONDS

	Bonds	Bid.	Ask.	Bonds	Bid.	Ast.	nd income and defaulted bond	Bia	A
	Oanadian N W 4 1/18 Oct 22 1943						Bonds. Detroit & Toledo Shore Line-		Ask.
	Canadian Pacific- Cons deben 4s perpetual_J&J	85%		Eq tr 5s '32-'35 ser M (yr) J&D Eq 5s '31-'38 O (yr) J&D	b 4.20 b 4.20	4%	1st gold guar 4s 1953J&J Dul & Ir Range 1st 5s 1937_A&O	103 3	1033
	Coll tr 5s Apr 15 1934 A&O Coll tr 5s 1954 J&D	102 102 16	102%	Eq 61/s 1932-36 ser J (yr) J&J15 Eq 61/s 1932-36 ser J (yr) M&S	b 4.20	4%	Gen g s f 5e Jan 1 1941 J&J	1041⁄3	
	8 f 41/s Dec 15 1944J&D15 Coll tr 41/s 1960J&J	9715 9758	983	Eq 4 % 31-'42 (yr.) ser A M&N Chic R I & Pac Ry-	b 4.20	And the second second	1st gold 5s 1937J&J Dutchess Co RR 416s 1940J&D	43 95	50 98
add af Share 11 and 1 and 11	Eq tr 5s 1944 J&J Eq tr 41/s 1931-1938 s-a_J&D	10415 0 4.60	10534	General gold 4s 1988J&J Ref g 4s 1934 opt to 1911&@	885% 93	90 93¾	Eastern Ry of Minnesota- Nor Div 1st g 4s 1948		
and mode 1 Markes 1 Mark	Eq tr 4 1/s 1940-1945 s-a_J&D Eq tr 6s Apr 26 1932 s-a_A&O	b 4.60	3%	Sec 41/18 1952 ser AM&S 30-yr. conv. 41/18 1960M&N	84 781/2	85	Eastern Tenn & West N C- 5s 1935M&N	40	42
mark Are Are Lands 14 00 1000, 1000 Gen	Caro Cent 1st g gu 4s 1932	10316	67%	Eq tr 5s 1931-38 (s-a) J&D Eq tr 5s 0ct '21-'24 (s-a) A&O	b 4.20	4%	Consol 1st g 5s 1956		110
mark Are Are Lands 14 00 1000, 1000 Gen	1st cons 6s 1952 ser A_J&SD15 Equip 5s 1932-1937 s-aA&O	108	10814	Eq 41/28 '31-'42 O (yr)J&J Eq tr 41/28 '31-'45 (s-a)J&D	b 4.20 b 4.20	4%	Elmira & Williamsport-	125	96
mark Are Are Lands 14 00 1000, 1000 Gen	Eq 5s 1932-1933 s-aJ&D Eq tr 6s 1932-'35 (yrly)_J&J15	b 4% b 4.25	3.50%	Chicago St Louis & N O- Con g 5s June 15 '51J&D 15	102 14		Income 5s 2862A&O El Paso & R I 1st gu 5s 1951_J&J	100	101
 and Pri Link & G. N. 2014. The Link & G. S. 2014. The Action of the Link & G. N. 2014. The Link & G.				Con g 31/4 June 15'51 J&D_15 Mem Div 1st 4s 1951J&D	82% 89%		1st & ref 5s 1965 A&O	103	104
Def Exercise (1) Def Exercise (1) <thdef (1)<="" exercise="" th=""> <thdef (1)<="" exercise="" t<="" td=""><td>CentrBr Un Pac 1st g 4s '48_J&D Central of Georgia-</td><td></td><td>79</td><td>Chie Ch D will the for the B 180 And C</td><td></td><td>4.20%</td><td></td><td>7614</td><td>87 3</td></thdef></thdef>	CentrBr Un Pac 1st g 4s '48_J&D Central of Georgia-		79	Chie Ch D will the for the B 180 And C		4.20%		7614	87 3
Def Exercise (1) Def Exercise (1) <thdef (1)<="" exercise="" th=""> <thdef (1)<="" exercise="" t<="" td=""><td>1st M g 5s Nov 1 1945F&A Registered \$1,000 & \$5,000</td><td>1021/8</td><td>1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1</td><td>Chic Terre Haute & Southeast 1st & ref g 5s Dec 1 '60 opt J&D</td><td>74</td><td>80</td><td>Conv gold 4s 1953 ser A. A&O Series B 1953 A&O</td><td>74 74</td><td>87 y 77 76 76</td></thdef></thdef>	1st M g 5s Nov 1 1945F&A Registered \$1,000 & \$5,000	1021/8	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Chic Terre Haute & Southeast 1st & ref g 5s Dec 1 '60 opt J&D	74	80	Conv gold 4s 1953 ser A. A&O Series B 1953 A&O	74 74	87 y 77 76 76
Bet & Fund Bet & F		8777		Inc mtge 5s Dec 1 1960M&S Chic Un Stat 1st 41/10 1963J&J	62 103 %	68½ 104¼	Series D 1953A&O Ref & impt m 5s 1967M&N	281/	793
Mohas Dire is Died	Ref & gen 5s 1959 ser OA&O Eq tr 4 %s '32-'40 ser P(vr) M&S	65 b 4.40	73			116	Eq tr 6 1932-35 (year)_J&J15 Eq 41(a '31-'41 1.1. (a-a) M&9	b 4.75	4.30% 4.30% 4.30%
Mohas Dire is Died	Eq tr 4 1/18 '31-'40 ser Q(yr) M&N Eq tr 5s 1932-'38 (yrly)_J&D	b 4.40 b 4.40	4%	(hicego & Western Indiana			Eq tr 41/18 1931-43 (s-a)M&S Penn coll g 4. Feb 1 1951F&A	b 4.75	100
Mohas Dire is Died	Chat Div gold 4s 1951J&D Macon & Nor g 5s 1946J&J	83 93		Consol gold guar 4s 1952J&J 1st & ref 51/2s 1962 AM&S	90 ¹ / ₂ 104 ¹ / ₈	105	Erie & Jersey s f 6s 1955J&J Erie & Pittsburgh	1111/2	112
Bernard Der Verwerz-	Mid Ga& Atl 1st 5s 1947J&J Mobile Div g 5s 1946J&J	93		Choctaw Oklahoma & Gulf—	103%	104%	Gen gu g 3 ½s ser B 1940. J&J Series O 1940. J&J	9478	55
Cons M, 1997 Cons M, 1997<	Ocean S S 1st 5s 1943J&J Ocent New Eng 1st on 4s 1961 J&J	8834		Cincinnati Hamilton & Dayton- General 5s gold 1942 J&D	101/2	102	Fitchburg 5s Jan 1 1934J&J 416s Jan 1933	9934	
The of a sequence 1040			118%				Florida Central & Peninsula- 1st cons 5s gold 1943J&J	Sec. 14	85
The of a sequence 1040	Gen M 4s 1987J&J Eq tr 6s '32-'35 (yrly)J&J15	b 4.20	4%	1st gold guar 4s 1953A&O C I S L & O 1st 4s g Aug '36Q-F	991/8		Florida East Coast 41/1 '59_J&D 1st & ref 5s 1974M&S	$72\frac{1}{21}$	75 221 5 50
Grand S at 1060			99	Cin Leb & Nor 4s 1942M&N Cinc & Musk Vol 4s 1942M&N	941/8	96 96	Eq 41/28 '31-'30 G (8-8) A&O Eq 41/28 '31-'41 H (8-8) M&S Fla So 1st g gn 4s 1045 J&1	b 6.25 94	5.50 % 5.50 %
min Rit A like dig 1007	1st g guar 4s Oct 1 1954A&O Guar g 5s 1960	965% 1021/4	97 % 102 %	Cin N O & Tex Pac Ry- Eq tr 5s 1932-38 (yr)A&O	b 4.40	4.15%	Florida West Sh 5s 1934J&J Fonda Johnstown & Gloversy-		50
Basic sector of the S from Co-sec lud & M were constrained by the sector of	m European loan 4s 1946_M&S Oent RR & Bkg 5s 1937M&N	77	79 95	Cincin North 1st g 4s 1951J&J Cincinnati Union Term Co-	105	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	Gen ref gold 4s 1950J&J	45	80 18
Basic sector of the S from Co-sec lud & M were constrained by the sector of	Eq tr 5s Apr 26 1932 s-aA&O Eq tr 5s Dec 14 '31-'44 (yr)	b 4.90	4.50%	lst M 416s 2020 ser AJ&J Clearfield Bitum Coal—See Ind &	Misc.	100 6 10 21	Fort Dodge Des Moines & Sou	Section 2.	13
Date II & South & Ga [107,, TAS Common Second [108,, TAS Common Second [108,, TAS Dist TAS	Ohar & Sav gen 7s 1936J&J Oharl & W Oar 1st 5s 1946A&O	$110 \\ 102$	103	Cleveland Akron & Columbus- 1st cons guar g 4s 1940F&A	9714	981/4	Ft Smith & West 1st g 4s '54_A&O Fort St Un Dept Det 4 1/6s '41 J&J		977
Barbarding & Chin	Chat R & South g 5s 1947 J&J		lsc.	Clev Oinc Chic & St Louis- General 4s gold 1993J&D	9378	5 10 B S S S S S S S S S S S S S S S S S S	Ft Worth & D O 6s 1921- Ext at 514% to 1961J&D		125-
He could ge to 1001 Loss Loss <thloss< th=""> Loss <thloss< th=""> <thloss< th=""> Loss<td>Chesapeake Corp-See Misc Bon Chesapeake & Oblo-</td><td>ds</td><td>1.7.7.</td><td>Gen M 5s ser B 1993</td><td>1021/</td><td></td><td>Galveston Harriso & San An-</td><td>1. et et</td><td>105 100½</td></thloss<></thloss<></thloss<>	Chesapeake Corp-See Misc Bon Chesapeake & Oblo-	ds	1.7.7.	Gen M 5s ser B 1993	1021/		Galveston Harriso & San An-	1. et	105 100½
Edit of 1947 32-37 (1773) JAED 4.30 4.50 Total bio 6 103-103 A.20 4.50 Total bio 6 103-103 A.20	1st cons g 5s 1939M&N General 4 %s gold 1992M&S	1061/8	105	Ref & impt 4 1/4 ser E 1977_J&J Cairo Div 1st g 4s 1939J&J	9634 9814	98	Galv Houston & Henderson-	· · · · ·	97 1
Edit of 1947 32-37 (1773) JAED 4.30 4.50 Total bio 6 103-103 A.20 4.50 Total bio 6 103-103 A.20	Ref & impt 4 1/s 1993 serA A&O Ref & impt 4 1/s '95 ser B J&J		101 %	O W & M Div 1st 4s g '91_J&J St L Div 1st coltr g 4s '90 M&N	9134	97¾ 93	Galveston Term 6s 1938M&S Genesee River 6s 1957J&J	1121/2	101
Warm Shy Val. He for 41. Mass 1023	Eq tr $5s^{32-38}(yr)$	b 4.20 b 4.20 b 4.20	4%			2 7007			35 65
Warm Shy Val. He for 41. Mass 1023	Eq tr 6s 1932-'35 (yrly)_J&J15 Eq 61/s 1931-'35 (ann)J&D	b 4.20 b 4.20	4%	Cley Colum Cin & Indianan-	211.1106/02/26	1051	Ext at 6% to July 1 1934		87
Warm Shy Val. He for 41. Mass 1023	Craig Valley 1st 5s g 1940_J&J Potts Creek 4s 1946J&J	10234	106	Cleveland Lorain & Wheeling- Cons now 1st 5s 1933	101 1/8	1. 19 10 102	Otfs of deposit	YELROCAS, PAREN	8
Interact Cor of secul 1985A&O 05/2	2d con g 4s 1989J&J	931/8 1021/		Gen M 5s 1936J&D Cleve & Mah Val g 5s 1938.J&J	10174		Georgia Fla & Ala RR-	Cal. A.	46
The Mark 104 grant mumber of 104 gr		95%	a second second second						67
Equito trust 64 Jan 16 '32-35 Control for the fail of the second se	Ohesapeake & Ohio Northern- 1st M 5s 1945 guarA&O	1041/2	$M^{(1)}_{ij} = M^{(1)}_{ij} M^{(2)}_{ij}$	Ser B 41/1 gen gtd 1942A&O Int red to 31/2 %	101 ½ 92		48 Jan 1 1947		9 0
Equito trust 64 Jan 16 '32-35 Control for the fail of the second se	Chesterfield & Lanc 1st 5s 55F&A Chic & Alton 1st 3½s 1950J&J BB refunding (2 2 1040 A&O	1 79%	A SARCUSAL	Ser O 31/18 gen gtd 1948M&N Ser D 31/18 gen gtd 1950F&A	91 881/2		Deb 5s 1952A&O Eq tr 41/s 1931-1939 s-a_M&N	b 4.60	85 4.40%
Equit pruse for A 1532-35 (Mas)5.25 (Mas) <t< td=""><td>SUDD 88 50 ADF 1931 100</td><td>0.00</td><td>· · · · · ·</td><td></td><td>103 1/4</td><td>10414</td><td>Gouv & Osw 1st os g 1942J&D Gr R & Ind ext 41/s 1941J&J 2d 4s 1926</td><td>10116</td><td>981</td></t<>	SUDD 88 50 ADF 1931 100	0.00	· · · · · ·		103 1/4	10414	Gouv & Osw 1st os g 1942J&D Gr R & Ind ext 41/s 1941J&J 2d 4s 1926	10116	981
There N. 4 as 1052 Cumuch Texs 9854 100 112 as 1 of 24 as 10/2 a		b 5.25	1. 2. Car	1st 4s gold guar 1995M&N	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	913	Grand Riv Valley 4s 1959M&S Grand Trunk Pacific—		
Inter construct millinois - Actorn of the source of the	Gen M 4s 1958 M&S	1081/2		1st s f 5½s 1972 series AA&O 1st M s f 5s 1973 ser BA&O	110 106¼	110%	1st M 3s 1962J&J 1st 4s Feb 25 '39 Alg gu_M&N	93	77 95 95
Inter construct millinois - Actorn of the source of the	1st & ref g 5s 1971 ser A	110 91	111	Coal Riv Ry 1st 4s gu '45J&D	9558		Gen 4s 1962 Can Gov gu_J&J Protect Section 4s 1055	91 3	94
Inter construct millinois - Actorn of the source of the	4s July 1 1949J&J Chic & East Ill (new co)—	981/2	991/2	General mtge 4 1/8 1980M&N	851/2	90	Mountain Sec 4s 1955	83	841 841 84
Increase is the 5th is 10 is 2. Miken 105 107.5	Gen M 5s May 1951M&N Ohicago & Eastern Illinois-	321/2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Eq tr 6a 1932-35 (year) - J&J 15	0 4.75	4.20%	Sink fund g deb 7 1940 A&O	112%	113
Intersor Indiana, & Louisville Control Mathematics Control Mathematics <thcontrol mathematics<="" th=""> Control Mathmat</thcontrol>	Chicago & Erie 5s 1st g '82_M&N Income 5s Oct 1982	105	107 32	Col & Hock Val ext 4s 1948 A&O	95 94 1/4 05 1/2		Deb g 6s Sept 1 1936M&S 61/28 1936F&A	108 14	1085 1083
Intersor Indiana, & Louisville Control Mathematics Control Mathematics <thcontrol mathematics<="" th=""> Control Mathmat</thcontrol>	Chic Grt West 1st 4s 1959M&S	1.1.8	661/2	Conn & Pass 1st g 4s 1943A&O Conn River gold 4s 1943M&S	89 87		lst g gu 4s \$ July 1 1950J&J Eq tr 5s Dec 14 '31-'43 (vr)	85½ 0 5%	87
Ref M g to 164 milesCharles B. 1231Color RV 185 B. 2007SoftGen M 192 B. 1932SoftGen M 192 B. 1932SoftGen M 192 B. 1932SoftSoftGen M 192 B. 1932Soft<	Con mtge g 4s 1956 guar_J&J Chicago Indianap & Louisville-	94½		Connecting Ry (Phila)- 1st M gu 4s Mar 15' 51_M&S15	97	NUMBER OF T	Grays Pt Term g 5s 1947J&D Great Northern-	1.1.1	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Ref M g 5s 1947 series A_J&J Ref M g 5s 1947 series B_J&J Ref M g 4s 1947 series O_J&J	 8214	105½ 9838	Cuban Nor Rys 1st 514s '42_J&D Cuba RR 1st g 5s 1952J&J	36½ 59			9834	110 993 1084
hhcago Lake Shore & Eastern	1st & gen 5s 1966 series A. M&N 1st & gen 6s May '66 ser B J&J	65 75	69 % 80	1st 1 & ref 6s 1936 ser BJ&D Imp & equip 5s 1960M&N	65½ 30	7414	Gen M 53 1973 ser O J&J Gen 414 1976 ser D J&J	10213	103
hhcago Lake Shore & Eastern	Equip tr 6s '32-'35 (yr)J&J15 Monon Coal gu 5s '36 opt J&D	b 4.50 46	4.15% 50	Dal & Waco 1st gu 5s 1940_M&N Danb & Norwalk 4s 1955J&D	83		Gen 41/1 1977 ser EJ&D Eq tr 41/1 1931-1939M&S	95 ¹ / ₄ b 4.20	96
Gen g 45 A May 1 1989	Onic & J. O. Ky 1st 5s 1936J&J Ohicago Lake Shore & Eastern	10016		Dayton Union 4s 1949J&J Dawson Ry & Coal 5s 1951J&J			Eq tr 41/1 1931-1940 D (yr)J&J Eq tr 5 1931-1938 (yr)M&S	b 4.20 b 4.20	4%
Gen g 45 A May 1 1989	Chic Memp & Gulf 5s 1940J&J Chic Milw St Paul & Pac RR-+	72	74	General 4 %s 1932		101¾	Eq 55 J'ne 15'32-'39 (yr) J&D Eq tr 416 1022.1040 J&D	b 4.20	4%
Gen g 34 A May 1 1989 May 1 1980	Convacion San 2000 Aco	1 2072	65 26½	Delaware & Hudson- Conv 5s 1935A&O	104 %	105%		9814	99
hhcago & North Western- Figure 14/5 1932/22/27 (yr)_M&N b 4.80 % Guif & Ship Island RR- 102 102 Gen M gold 4s 1987M&N 87 87/5 Bo tr 41/5 1932/22/27 (yr)_M&N b 4.80 % Guif & Ship Island RR- 1st are 12/5 (102)/22/27 (yr)_M&N b 102 102 102 102 Gen M gold 4s 1987M&N 87 87/5 87/5 Ist con g 4/3 1936J&J 93 93/5 Guiff & Ship Island RR- 102 102 102 Simpd non-pay Fed Inc tax 85 92/5 Ist con g 4/3 1936J&J 93/5 93/5 Guiff Terminal of Mobile- 1st mtze g 4s 1957 guJ&J 102 102 102 102 102 102 102 102 102 102 103/5 102 102 102 102 102 102 103/5 102 102 102 102 102 102 102 102 102 102 103/5 102 102 102 103/5 102 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5	Gen g 3% B May 1 1989J&J Gen g 3% B May 1 1989J&J Gen 41% May '80 series C Ib J		85 745/8	1st & ref gold 4s 1943M&N 15-yr g 5 %s May 1 '37M&N	963% 1043%	96¾ 105	Green Bay & West debt certs A	f 501/2	75 16
hhcago & North Western- Figure 14/5 1932/22/27 (yr)_M&N b 4.80 % Guif & Ship Island RR- 102 102 Gen M gold 4s 1987M&N 87 87/5 Bo tr 41/5 1932/22/27 (yr)_M&N b 4.80 % Guif & Ship Island RR- 1st are 12/5 (102)/22/27 (yr)_M&N b 102 102 102 102 Gen M gold 4s 1987M&N 87 87/5 87/5 Ist con g 4/3 1936J&J 93 93/5 Guiff & Ship Island RR- 102 102 102 Simpd non-pay Fed Inc tax 85 92/5 Ist con g 4/3 1936J&J 93/5 93/5 Guiff Terminal of Mobile- 1st mtze g 4s 1957 guJ&J 102 102 102 102 102 102 102 102 102 102 103/5 102 102 102 102 102 102 103/5 102 102 102 102 102 102 102 102 102 102 103/5 102 102 102 103/5 102 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5	Gen M 4½s 1989 ser EM&N Gen M 4½s May '99 ser F_J&J	93 14 96	94 1/2 94 1/2	D Riv RR & B gu g 4s 1936_F&A Del R Ter p m g 5s 1942 M&N	98 98	4%	Guantanamo & Western-		30
hhcago & North Western- Figure 14/5 1932/22/27 (yr)_M&N b 4.80 % Guif & Ship Island RR- 102 102 Gen M gold 4s 1987M&N 87 87/5 Bo tr 41/5 1932/22/27 (yr)_M&N b 4.80 % Guif & Ship Island RR- 1st are 12/5 (102)/22/27 (yr)_M&N b 102 102 102 102 Gen M gold 4s 1987M&N 87 87/5 87/5 Ist con g 4/3 1936J&J 93 93/5 Guiff & Ship Island RR- 102 102 102 Simpd non-pay Fed Inc tax 85 92/5 Ist con g 4/3 1936J&J 93/5 93/5 Guiff Terminal of Mobile- 1st mtze g 4s 1957 guJ&J 102 102 102 102 102 102 102 102 102 102 103/5 102 102 102 102 102 102 103/5 102 102 102 102 102 102 102 102 102 102 103/5 102 102 102 103/5 102 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5 103/5	Eq 41/18 '32-'43 E & F (yr)_J&J Eq 41/18 '32-'41 G & H(yr)_J&J	b 4.75 b 4.75	4.50%	Ex p mon g 5s 1942J&J Denver & Rio Grande Western-			Gulf Mobile & Northern-	f 29	32
Gen M gold 4s 1087M&N 87 87 \$2 1st con g 4 1/8 1036J&J 93 93 4 95 4 1st make g 4s 1057 guJ&J 1st 10 st 16 s 16 137J&J 1st 10 st 16 s 16 137J&J 1st 10 st 16 s 16 13 147J&J 1st 10 st 16 s 16 13 147J&J 1st 10 st 16 s 16 13 145J&J 1st 10 st 16 s 16 13 145	Equiptr5s'31-'40 ser B (yr)F&A	0 5.50 b 4.75	4.20% 4.50%	Gen income 5s Aug '55F&A Ref & impt 5s 1978 ser B.A&O	1 61 69½	62 751/4	1st 5 1950 ser BA&O 1st 5s 1950 Series OA&O	8414 8212	943 85
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Gen M 3½s g 1987M&N Gen M gold 4s 1987M&N	75	77 1/8	Eq tr 4 %s 1932-42 (yr)M&N Denver & Rio Grande-	0 4.80	4.40%	lst ref & term g 5s Feb '52_J&J	102	107
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Stmpd non-pay Fed inc tax Gen M 5s '87 stpd inc tax M&N	85 105	921/2	1st con g 4 / s 1936J&J Denver & Salt Lake Rv—	941	95	Ist mtge g 4s 1957 guJ&J Harl R & Portch_See N V N	нана	rtford
15-year 61/s Mar 1936M&S 107 107/s 107/s 107/s 107/s 107/s 103/s 11 1st & ref 5s May 2037J&D 91 92 Des Plaines Val 4/s 1947M&S 80 5% 15 15 154 cons gold 4/s 1999J&J 103/s 10 1st & ref 4/s May 2037J&D 81 Det & Mack pr lien 4e 1995.J&D 30 Eq tr 5s 1932-1938 (ann)A&O b 4.30 4.	Gen M 41/s'87stpd inc taxM&N Gen M 41/s'87 stpd inc tax M&N	10134				60	Hoboken RR & Term Co- 1st lien sf 6s 1947M&S	45	
List & ref 4/36 May 2037C J&D 81/4 Ist & ref 4/36 May 2037C J&D 81/4 Convg 4/36 1949 ser AM&N 78/2 78/4 Det R Tun 4/36 1961 guM&N 102/4 Det R Tun 4/36 1961 guM&N 102/4 Eq tr 5s 1931-1939 (yr)J&J b 4.30 4.4 Eq tr 6s '32-'35 (yr)J&J b 4.30 4.4 Det R Tun 4/36 1961 guM&N 102/4 	Sinking rund deb 5s 1933_M&N 15-year 61/s Mar 1936M&S 1st & ref 5s May 2027	10114	102 1/2	Des M & Ft D 1st 4s 1935J&J Certificates of deposit	J 75%	20 15	Hocking Valley Ry- 1st cons gold 41/s 1999J&J	103 1	105
Detroit Toledo & Ironton-	1st & ref 41/1s May 2037J&D 1st & ref 41/1s May 2037J&D	814		Det & Mack pr lien 4s 1995_J&D Mortgage gold 4s 1995_J&D	30		Eq tr 5s 1932-1938 (ann)_A&O Eq tr 5s 1931-1939 (yr)J&J Eq tr 6s '32-'25 (yr)J&I	b 4.30 b 4.30 b 4.30	4.609
1st 5s Mar 1 1964J&J 96 983%	Conv g 4% 1949 ser AM&N	78%		Det R Tun 41/18 1961 guM&N Detroit Toledo & Ironton-	1021/8			1.00	1.009
				1st 5s Mar 1 1964J&J	96	981			1.246

b Basis. f This price includes accrued int. k Last sale. I In London. m Dollar per 500 france or £20. n Nominal. r Canadian price. s Sale price.

RAILBOAD BONDS

BOTIOR.-

Bonds.	Bid	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Jolida wahung Badford & Cumb	97		Lehigh & N Y 1st 4s 1945M&S Lehigh & Wilkes-B Coal-See Ind	94 & Misc.	98 111	Mo Pacific RR (Concluded) 1st & ref 5s 1978 ser GM&N 1st & ref 5s 1980 ser HA&O	85 86	86 86 54
lst M g 4s 1951 guar	97 1/2 102	100 103 ¼	Lehigh & N Y 187 49 1940	109 99 92½	100 3	1st & ref 5s 1981 ser IF&A	86	8614 79 90
1st 5s g May 1 1933 marN	101	102	Lex & East 186 35 1900KA M&N Litchfield & Mad 185 53 '34_M&N Litchfield & Mad 185 55 '34_M&N Little Mock & Hot Spr West Ry- lst gold 4s 1939 guarJ&J Long Jock 66 con g 1935 A&O Long Jock 66 con g 1935 A&O Long Jock 68 con g 1935	83	88 107 15	Conv g 5/3 1939 er Ah.t. Secured 5/4 s 1932 40(yr)M&S Equip trust 5s 1932 40(yr)M&S Eq t 4/3 32 44 f (yr)M&N Mo Pac (old) —Gen 4s 1975 M&S Eq 6/3 1932 36 (year)J&J Eq 6/3 32 -35 (year)J&J 3d 7s ext to July 1938 at 40%	b 4.60 b 4.60	4.40%
let gu g 58 Mar 1933 M&N Houston & Texas Central— let lien g 58 1937	101 5%		Long Island—Unified g 4s 49M&8 Refunding g gu 4s 1949M&8 Refunding g gu 4s 1949M&8	93 95 100 %	97 1001⁄2	Mo Pac (old)—Gen 4s 1975 M&S Eq 61/s 1932-'36 (year)F&A Eq tr 6s '32-'35 (year)J&J15	63 1 4.75 5 4.75	64 4.35% 4.35%
1st gold 5s 1957 optF&A Adj inc up to 5% Feb '57_A&O 1st M 41/s 1957 convF&A	9814 7812 8213	98% 78% 85	1st cons g 4s July 1 1931Q-J Ist cons g 4s July 1 1931Q-J Gen mtge gold 4s 1938J&D	9712 99	100% 98 100	3d 7s ext to July 1938 at 4% Mob & Birm pr lien 5s 1945J&J J&J	95½ 95	÷
Huntingdon & Broad Top- 1st M ext 6s Mar 31 '40A_A&O 2d M ext 6s 1940 ser B F&A	50 20	•	4s gold 1932 Debenture gold 5s 1934J&D Debenture gold 5s 1937.M&N	101 % 102		Sillall	90	9914
2d M ext 6s 1940 ser BF&A 8d M consol 5s Mar 31 '40_A&O Ilinois Central—1st g 4s '51_J&J	2	10 87	Equip tr 5s 1932-39 (yr) A&O Equip tr 6s 1931-32 (yr) F&A Montauk Ext 5s 1945 J&J	b 4.40 b 4.40	4% 4%	Small Mob & Ohio, gen 4s 1938M&S Ref & impt 4 1/2s 1977M&S	41	90 54
ad M Consol 55 Mar 51 40. Acto linois Central-1st g 45 '51. J&J let gold 3½s 1951J&J Main L ert 1st g 3½s '51. Acto 1st M £3s 1951McS let M £4s 1951Acto The bonds £34.6 1950Acto 1st M £4s 1951Acto 1st M £4s 1951Acto 1st M £4s 1951	85 lf 71	87 76	North Shore Branch- 1st cons 5s g Oct 1 1932 - Q-J	101 10234	10214 10414	Gen M g 4s 1945	40 b 4.50 b 4.50	$\begin{array}{r} 64\% \\ 4.10\% \\ 4.10\% \\ 4.10\% \end{array}$
11 001103 20 713 1800	041/	91 85 88	North Shore Branch— lst cons 5s g Oct 1 1932Q-J L I City & F con 5s 1937M&N Louisiana & Arkansas— lst M 5s 1969 Louisiana & North Western— lst M gold 5s 1935 Cauisville Henderson & St Louis—	55	5934	Eq tr 5s 1932-39 (year)	b 4.50 b 4.50 80 92	4.10% 96% 93
Col tr L N O & T g 4s '53_M&N Ref mtge 5s 1955M&N Ref g 4s 1955M&N	731/2 971/4 82	88 751/ 991/2 83	Lousiana & North Western- 1st M gold 5s 1935-A&C Louisville Henderson & St Louis-	44	50	Consol gold 3 1/8 2002	10077	110
Pur lines 1st g 31/s 1952. J&J Jt 1st ref M (I C & O S L &	8414 8714	8814	1st mtge gold 5s 1946 Ja.	103	104 95¾	1st guar gold 5s 1937 J&J	108% 104 40	50
Coli trust gold 48 1952	1 98 791/2	103 831⁄2	Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945. M&S Louisville & Nashville- 50-year gold 5s 1937M&N Unfiled gold 4s 1940J& Coll trust gold 5s 1931M&N Ist & ref 5 ½ 2003 ser BA&C Ist & ref 5 ½ 2003 ser BA&C Ist & ref 5 ½ 1932-36 (year).J&I Equip 6½ s 1932-36 (year).J&I Equip 6½ s 1932-36 (year).M&S Eq tr 6s 32-35 (yr)J&JI Atl K & Cin Div 4s 1955M&N Lou O & Lex 4½ s g 1931.M&I Pad & Mem Div 1st 4s 46.F& S E & St L Div 6s 1971M	103%	9915	Montour RR 1st 5s 1963J&A Morgantown & Kingwood	100 88	102 91
Gold 6½s July 1 1936J&J 40-year 4¾s Aug 1 1966F& Eg tr 4½s 1931-1939 KF&	105 8234 b 4.20	106 83 4%	Coll trust gold 5s 1931M&N 1st & ref 5 / s 2003 ser A A&C	100¾ 104%	105	Montour RK 1st 5s 1953	831/2 106 1011/2	8414 10714 102
Eq tr 4 %s 1931-1940 LA&O Eq tr 4 %s '31-'41 M (s-a)_M&N Eq tr 4 %s '31-'41 M (s-a)_M&N	b 4.20 b 4.20 b 4.20	4444	1st & ref 5s 2003 ser BACC 1st & ref 4 ½ s 2003 ser OA&C Eq tr 4 ½ s 1931-37 (year)_J&I	99 97 0 4.20		Nashville Chattanooga & St L- 1st M 4s 1978 sor A	94 b 4.40	95 4.15%
Eq tr 41/18 '31-'36 (yr) O_J&J Eq tr 5s 1932-38 ser JM&N	b 4.20 b 4.20 b 4.20	4%	Equip 61/18 1932-36 (year) M&S Eq tr 6s 32-'35 (yr)	b 4.20 b 4.20 94	4% 4% 96	Ist M 4s 1978 sor A Eq tr 4 1/s 1931-'37 (year). A&O Nash F & S 1st gu g 5s 1937F&A National Rys of Mexico	b 4.40 1043%	
Equip 8 32-35 (year) Equip 8 32-1934 (yr)F&A Equip 7s 1931-1935A&O	b 4.20 b 4.20 b 4.20 b 4.20 b 4.20	4% 4% 4%	Lou O & Lex 4½s g 1931-M&R Pad & Mem Div 1st 4s 46.F&A S E & St L Div 6s 1971-M&t	100 5/8 90 3/4 107		Prior lien g 4½s s f 1957J&J Gen mtge 4s 1977A&O 6% g notes '15 ext to '33J&D	1 234 1 212 1 2 1	33 4 4
Cairo Bridge 4s g 1950J&D Litch Div 1st g 3s 1951J&J Louisv Div 3%s g 1953J&J	9014 7674 8234 76		2d mtge 3s 1980M& Mob & Mont 4½s 1945M&	68% 101%	69	6% g notes £ '15 ext to '33.J&D Nat RR of Mex p i g 4½s '26 J&J	1 2 1 3 1 2 1	43
Omaha Div 1st 3s g 1951F&A St Louis Div 3½s g 1951J&J St Louis Div 3½s g 1951J&J	76 83 76	86 79	2d mige 3s 1980	86%	88	Nash F & S Ist gu g 5s 1937F&A National Bys of Mexico- Prior lien g 4½s s f 1957J&J Gen mtge 4s 1977J&J 6% g notes '15 ext to '33J&D 8% g notes '15 ext to '33J&D Nat RR of Mex p ig 4½s 26 J&J Ist cons gold 4s 1951A&O National Transc Branch Lines Oo Ist M s 14½s 1955A&O Naugatuck 1st 4s 1954A&O New Brunsw 1stg 5s 1934F&A	93	96
Umana Div 185 38 g 1951J&J 8t Louis Div 33/g g 1951J&J 8t Louis Div 38 g 1951J&J 9r field Div ext 3/g 1951J&J Western lines g 4s 1951F&A Id Bim & W ext 4s 1940A&O	81 90¼	No. 140 March	Macon Dub & Sav 5s 1947J& Macon Terminal 5s 1965J& Mahon O RR 1st 5s 1934J&	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	25 102	Naugatuck 1st 4s 1954M&N New Brunsw 1st g 5s 1934F&A Cons deb 4s perpetualJ&J	86 lf100 lf 80	102 82
		981/4	Maine Central— Ist & ref 4/s 1935J&I Ist & ref 55 Dec 1935J&I	97%	9834 100	New Brunsw 1st g 5s 1934J&J Cons deb 4s perpetualJ&J New Eng cons 4s 1945 guJ&J Onsol g 5s July 1 1945J&D N Hav & North 4s 1956 guJ&D N J Junc 1st 4s gu 1986J&D Gen 5s Dec 31 1932J&J New Lon Nor 1st 4s 1940J&J New Kolco Ry & Coal Co-	89% 101 84	1033
Genl mtge 4s 1957 J&J Gen mtge 4 ½s 1957 J&J Ind Ill & Ia 1st g 4s 1950 J&J Indianapolis Union	101 95½		Ist & ref 6s Dec 1935J&I Manila RR Sou Lines 4s'39_M&I	10472	104 74	N J Junc 1st 4s gu 1986F&A N J & N Y 5s 1950M&N	85	
Gen & refg 5s 1965 ser AJ&J Series B Ref & impt 41/s 1980J&J	10234	103			65	New Lon Nor 1st 4s 1940J&J New Mexico Ry & Coal Co-	91	
Indianan & Lon let de 1056		75%	Manitoba S W Col 5s 1934J&I ManitowGB&NW3 1/s'41J&	99% J 89	100	New Mexico Ry & Coal Co- 1st coll tr g 5s Oct 1 1947 - A&O 1st & con & coll tr g 5s 1951 A&O New Orl Gt Nor 1st 5s '55 - F&	103 103 41	45
Interboro-Met See Public Utility Inter Rap Tran Securities Internat-Great North Ry— 1st M g 6s 1952 series A.J&J	87 1/8	881	4a 1939 ext to 1959 Philippine Govt guM&L Sinking fund g 7s 1937M&L Manitoba S W Col 5s 1934J&L ManitowGB&NW3½s ⁴ 1J& Md Del & Va 5s 1955 guF&L Maryland & Pa 1st g 4s '51M& Mason City & Ft Dodge— 1st M gold 4s 1955J&L Memphis Union Station Co—	ŝ 60	73	New Orl & Nor 1st 5s '55F& New Orl & Nor East 6s 1915. Extended at 5% 1940M&N Ref & impt 4 ½s '52 ser AJ&J New Orl Term 1st 4s 1953J&J	7616	80
Adj M 6s July 1952 ser A_April 1st M 5s 1956 series BJ&J 1st M 5s 1956 ser OJ&J	f 51 77 76½	58 82 80	1st M gold 4s 1955dal Memphis Union Station Co- 1st g gu 5s Nov 1 1959M&I	103		INew Orleans Texas & Mexico-	1 and 1 and 1	
Eq tr 41/15 1932-42 (yr) A&C Internat Rys (Central America)-	6716	4.10%	Ist gu 58 Nov 1 1959M&I Meridian Term 48 '55 guarM&I Mexican International— Prior lien A 48 1947	N 88 8 f		Non-cum inc 5s '35 ser AA&O 1st 5s 1954 series BA&O 1st M 51/ss 1954 series AA&O		86 75 79
1st M g 6s 1952 series AÅ&J Adj M 6s July 1952 ser AApri 1st M 5s 1956 ser OJ&J 1st M 5s 1956 ser OJ&J Eq tr 4½s 1932-42 (yr)A&C Internat Rys (Central America)- 1st M 5s 1972 optM&N 1st col tr 6% notes 1941.M&N 6% notes 1936M&D 1st il ser 6 ½s 1947F&A Iowa Cent 1st g 5s 1938J&E Certificates of denosit	6712 7212 74	82	Prior lien 4 ½ 1947M& 1st con gold 4s 1977M& Asst (cash warr & coup)		10	1st M 5/58 1956 series DK 1st M 5/58 1956 series DK 1st M 4/58 1956 series DK Eq trust 4/58 1932-42K Newport & Cincinati Bridge- 15.25 4.164 for mon 15.1	65 b 4.75	1 70
lowa Cent 1st g 5s 1938J&L Certificates of deposit	f 5212	10	Sept 1 1914 coupon on Sept 1 1914 coupon off Mexican North 1st 6s 1930.J&l		15	Newport & Cincinnati Bridge- 1st M g 41/s 1945 guarJ&J	100 85	
Oertificates of deposit 1st & ref g 4s 1951 Otf of dep Ia Minn & N W 1st 3 ½s 1935 J& Jacksonv Gainesv & Gulf—	f 3½ In 1 96	4%	Michigan Central- Ref & impt 41/s 1979 ser O_J& Equip 6s 1931-32 (yr)M&	J 101 5 0 2.75	10234	lst M g 4½s 1945 guarJ&J Newp & Richf 1st 5s '41 guJ&J N Y Bay Ext R 1st 5s g 1943.J&J New York Bklyn & Manh Beach Lst seld 52 1925		
Jacksonv Gainesv & Gulf- 1st m 6s 1951	2	10	1st 5s Kal & S H 1939M&I 1st mtge M Air L 4s 1940J& 1st g 4s Iol & N Ind 1957 I&J	98 0	99	New York Central RR— Conv deb 6s 1935	1051	105
Ref & ext 6s 1967J& Jamestown Frank & Clearfield—			Michigan Central- Ref & impt 4/3s 1979 ser C_J& Equip 6s 1931-32 (yr)M& 1at 5s Kal & H 1939M& 1st mixe M Alt L 4s 1940J& 1st g 4s Jol & N Ind. 19571&J1 1st g 3/4s J L & Sag 1951M& 1st g 3/4s J L & Sag 1951M& 1st g 3/4s J L & Sag 1951M& 1st g 10 & N Ind. 19571&J1 1st g 3/4s J L & Sag 1951M& 1st gold 3/4s 1952M&I	S 90 N 102		Cons mtge 4s 1998 ser A	92%	1. 2.10
Jacksonv Gainesv & Guin- Ist m 6s 1951A&C Jacksonv Ter 1st 5s gu 1939 J& Ref & est 6s 1967J& Jamestown Frank & Clearfield 1st g 4s 1959 guarJ&E Joplin Union Station	9634 9634	1.000	Middlesex val ist 5s 1942_M&3 Middlesex val ist 5s 1942_M&3 2d M adj Inc 6s 1933M&3 Midi RR 4% franc bonds (Foreign series) 1963J&3 Midland of N J 1st 6s 191 ext at 5% to 1940A Midland Valley5s 1943A Adj M Apr 1 '53 ser ASer	N 50		Ref g 3/53. July 1 1997	84% 1 100% 1 100% 97% 96%	101
The the the best of the second second	100		2d M adj inc 6s 1933M&J Midi RR 4% franc bonds (Foreign series) 1963J&J	N f 35 D 37	3734	When issued	96% 103	104
Kana & Mich 1st 4 1900 A&C Kana & Mich 1st 4 1900 A&C Eq tr 6s 1932-35 (yr) J&J 11 Kanawha & W Va 5s 1955 J& Kan Olty Ft Scott & Memphis- Ref g 4s 1936 guar A&C K O Mem & Bir 4s 1934 M& Income 5s Mar 1934 Sept Assented	8612 5 0 4.40 85		Midland of N J 1st 6s 191 ext at 5% to 1940	0 68	8435 72	$ \begin{array}{c} L & S \ coll \ tr \ g \ 3 \frac{1}{5} s \ 1998 _ _ _ F & A \\ M \ O \ coll \ tr \ g \ 3 \frac{1}{5} s \ 1998 _ _ _ F & A \\ Eq \ tr \ 7s \ '32 - '35 \ (year) _ _ A & O1 \\ \end{array} $	82 8434 5 0 4.20	
Kan City Ft Scott & Memphis- Ref g 4s 1936 guar-A&C	92	921				Eq tr 6s '32-'35 (year)J&J1! NYC L eq 5s '32-'37 (yr)-J&I NYC L eq 5s '32-'39 (yr)-J&L	5b 4.20 bb 4.20 bb 4.20	
K O Mem & Bir 4s 1934M&: Income 5s Mar 1934Sept : AssentedM&:	97 1 97 97 97	99 99	Millen & Southw 5s 1955	0 101	1. 1. 2. 1.	NYO L eq 4½ s'31-'37(yr)M& NYO Lines eq 4½ Mar 15 193	b 4.20	
Kan City Sou—1st g 3s 1950 A&C Ref & Impt 5s Apr 1 1950_J& Eq tr 6s 1932-35 (year)_J&JJ	76 ³ / 92 5 0 4.60	77 4 93 4.30%	Milwaukee & Northern- Ist ext 4/5 1934 (1880)J& Cons 6s 1913 ext at 4/5 to 1934 (1884)J& Mil Sparta & NW ist 4s 1947M& Milwatate Line 1st3/s1941.J& Minnendle & BLauke.	8 92	97 94	NYC Lines eq 43/s '32-'35 J& NYC Lines eq 43/s '32-'40	J b 4.20	0 4
Eq tr 51/28 1931-38 (year) M&S Kansas City Terminal Ry—	3 b 4.60 1 97 3	4.30%			85	NYO RR eq 41/18 '36-'32_J& NYO RR eq 41/18 '36-'32_J&	J b 4.20	0 4
Income 55 Mar 1934Sobi AssentedMa: Kan Clty Sou-Ist g 3s 1950 A&C Ref & Impt 5s Apr 1 1950J& Eq tr 6s 1932-35 (year)J&J1 Eq tr 5/4s 1931-38 (year) M&I Kansas Clty Terminal Ry- lst g 4s 1960 opt 1930F&J Kan C& Pac 1st 4s g 1990F&J Kansas Oklahoma & Gulf- Izc 6s series B Jan 1949Jai	1		1 1st consol gold 5s1034 M&	N/	1814 24 5	NYO Lines eq 4½s Mar 15 1933 to 1939 (year)	P 99 95 89	95 90
Inc 6s series B Jan 1949Jan 1st M 5s 1978J& Kentucky Cent 4s g 1987J&	f 35 J 75 J 93 ½	80	Certificates of deposit. 1st refdg gold 4s 1949	Ff 8	814	Ref 4 1/28 1978 ser OM&: Equip tr 4 1/28 1931-'44 (yr) F&/	S 77 A b 4.1 A b 4.1	0 3.90 0 3.90
Ist M 55 1978 Jan 1997 Jan Jac Kentucky Cent 45 g 1987 Jac Kentucky & Indiana Term RI Ist M 4½5 1961 (sterling) J& accr int at exch rate 4.8665	94		1st cons gold 4s 1938	J 80%	1 74	New York Connecting RR- 1st M 4½ 1953 series A. F&	1023	
Stmpd accr int at rate 4.8665 Plain 1961 F Dat Pir 41/2 1922	89 1005	93 86 101	1st cons 5s 1938 gu intJa	네	83 99	NY & E 1st 4s ext g 1947	102 941 991	á
Lake Erie & West 1st 5s '37J& 2d gold 5s July 1 1941J&	102 100		1st ref 6s 1946 sories A	j	005/	N Y & Gr Lake gu g 5s 1946. M& I N Y & Har let g 3 %s 2000	851 1014	5
Stmpd acer inf at rate 4.8665 Plain 1961J& L E & Det Riv 4½5 1932F& Lake Erle & West 185 37J& 2d gold 5s July 1 1941J& Lake Shore & Mich South- Oon g ref 3½6 1997J&L Lehigh & New England- Ist M gold 5s 1945	84	85%	Eq tr 4s '31-'38 s-aJ&D1 Eq tr 4s' 1931-'36 (s-a)_M&	5 0 4.90 N 0 4.90	4.50%	Test guar 5s 1953 sortes B F&d. NY & E Ist 4s orts 1947	102	105
Lening & New England Ist M gold 5s 1945J& Gen mtge gold 5s 1954J& Teq tr 4 1/s 1931-42 (yr)A& Lehigh Valley Harbor Term Ry ist intge 5s 1954	106 $104\frac{1}{2}$ $104\frac{1}{2}$ $104\frac{1}{2}$	105	26 M gold 4s guar 1949	8 b 4.90 8 b 4.90	4.50%			Misco
Lehigh Valley Harbor Term Ry- 1st intge 58 1954	105	106	MStP&SS M & CentTermRy- Ist Ch Ter s f 's '410p'16.M& Mississippi Cent g 'ss 1949.J& Mo-Ill RR 5s 1959.J& Missouri-Kansas-Texas RR- Prior lien 5s 1962 ser A.J& Prior lien 5s 1962 ser B.J& Adj M 5s Jan 1967 ser A.J& M K & T of T list 5s en 1942 M&	N 94% J 77	81 88 54	NY & L Br gen 4s 1941M& General gold 5s 1941	923 91 91	
Lehigh Valley- 1st 6s ext gold 4s 1948J&I Con M 6s ann irredJ&I	971 1301	981 131 102	Mo-Ill RR 5s 1959Ja Missouri-Kansas-Texas RR	J 50	Aller at	N Y New Haven & Hartford- Deb 6s Jan 15 '48 conv_J&J1 Deb 4s May 1 1957 MAT	5 117 733	117
Lengn vancy— 1st 6s ext gold 4s 1948J&I Con M 6s ann IrredJ&I Con M 4 ½s ann irredJ&I Gen cons gold 4s 2003M&L Gen con gold 4s 2003M&L Gen con gold 5s 2003M&L Gen con gold 5s 2003M&L Gen con gold 5s 2003	0 100 8634 99	87	Prior lien 5s 1962 ser AJ& Prior lien 4s 1962 ser BJ& Prior lien 4½ s 1978 ser D.J&	J 96 J 84 J 85	96½ 85 90	Deb 4s July 1 '55 non-conv J& Deb 4s 1956 non-convM&I	J 851 N 857	87 87
Lenight valley Ouar Boo Ind & I		107	Adj M 5s Jan 1967 ser A. A& M K & T of T 1st 5s gu 1942 M& Mo Kan & Tex (old company)	80 ×	81 3	Deb 316 March 1947	5 117 731 851 855 8 833 8 833 8 833 9 791 5 783 0 793 5 105	85 80 80 79
Lehigh Valley ky of New Yor 1st 4½s gold 1940	101 104	105%	Mo Kan & Tex (old company)- 1st gold 4s 1990 Eq tr 6s 1932-'35 (year) J&JI Mo Kan & Okla, 1st 5s '42M&	D 871 50 4.50		Deb 3/3 1903 hon-conv Deb 3/3 1903 hon-conv 15-year secured 6s 1940 Ist & ref 4/3 1967 Equip tr 4/3 Sept 15 1931 to Mar 15 1945 (s-a)M&B [Equip tr 4/3 (s-a)M&B Harl Riv & Pt Ohes 4s '54 M&	0 1053 0 93	8 105 94
Lehigh & Lake Erie— 1st 4½s 1957 guarM&	s	-	1st & ref 5s Jan 1965 AF&	A 87	88	Equip tr 41/3 Sept 15 1931 to Mar 15 1945 (s-a)M&S 1 Font tr 41/3 '22-'46(m)	5 0 4.6	0 4.20
	1.13 . 15	A Second	1st & ref 5s 1977 ser FM&	8 86	86 14	Harl Riv & Pt Ches 4s '54 M&	NI 951	6

b Basis. f This price includes accrued interest. h Dollars per 1,000 franc-bond. k Last sale. I In London. n Nominal. s Sale price.

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RAILROAD BONDS

New York Ontario & Western- Ref latg & s Jone 1992	J 1041 102 102 102 102 102	
Upper Variable Action Market Action Action Action Market Action Actio	$ \begin{array}{c} 1041 \\ 102$	
Y & Fut 1st 4sg 1933A&O 94 Cong gu 4/3s ser A 1940A&O 1011/2 Cong gu 4/3s ser A 1940A&O 1011/2 Adj mtge 4s 1930A Adj mtge 4s 1930A Adj mtge 5s 0.ct 1 1949FX 1st refunding 5s 1937J&J 76 77 do Ser C 1942M&N 1011/2 102-2 Adj mtge 5s 0.ct 1 1949FX Adj mtge 5s 0.ct 1 1949FX 2d mtge 4 1/3 1937J&J 76 77 do Ser C 1942M&N 1014/2 For gold 4s 1959 optA&O Adj mtge 5s 0.ct 1 1949FX Adj mtge 5s 0.ct 1 1949FX Gen mtge 5s 1943M&N 981/2 100 41/3s ser J 1964FX 103/2 1041/2 Ist & cons 6s 1945 ser AFX 1041/2 Cortfiftcates of deposit For gold 4s 1959 optAX Oartfiftcates of deposit	LJ f N 951	51 -
Y & Put 1st 4sg 1933A&O94100Gun Gu 4/3s ser A 1940A×O101/4StampedY Suag & WesternCon gg U 4/3s ser A 1940Con gg U 4/3s ser A 1940Adj mtge 5s 0ct 1 1949Adj mtge 5s 0ct 1 1949		
Int M g 4/5 1946 guarJ&J 32 834 do 4s ser H 1960_F&A 984 Ed tr 5s 1932-1940 (sea)_J or folk & Oar 5s 1939ACO 1064 107 do 3/5 ser E 1949_FAA 934 Ed tr 5s 1932-1940 (sea)_J or folk Southern_ 101 Gen M 5s 1970 ser EA&O 10854 107 Ida 4 ser FI 1960_FAA 934 Ed tr 5s 1932-1940 (sea)_J or folk Southern_ 101 Gen M 5s 1970 ser CADD 10854 107 Ida 4 ser Int 1960_FAA 934 Ed tr 5s 1932-1940 (sea)_J Norf & South ist 5s 1941_M&N 74 75 Gen M 5s 1977 ser CADD 10854 1114 Ist ge as 1935 serles AF Ist gen g 5s 1954 optJ&J 50 Ed tr 6/s 1931-35 (yr)A&O 10054 1004 10854 1004 10854 1114 Ist gu 6s 1935 serles AF Is	0 1 141	śl 8
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RAILROAD BONDS AND STOCKS SOTICE .- All bond prices are "an

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Bonds and Stocks.	Bid	Ask.	Stocks.	Par.	Bid.	Ask	Stocks. Par.	Bid.	<u>Ask.</u> 46
ion Pacific- stry & land gr 4s g 1947J&J	100 14	102 9714	Balt & Ohio-Common Preferred	100 100	611/2 701/2	$ \begin{array}{r} 62\% \\ 71 \\ 57\% \\ 50\% \\ 5$	Lit Schuyl Nav RR & Coal(gu) 50 Louis & Mo Riv pref (guar) 100 Louisv Hend & St L pref 100		125
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ong 4s 1955 series AF&A Series B 1957M&N a Cruz & Pacific RR	96½ 96½		Bost & Prov (guar Old Col)_ Boston Rev Beach & Lynn_	100		180	Missouri Pacific com100 Preferred100	27 1/8 72 1/2	27 3 27 27 27 27 27 27 27 27 27 27 27 27 27
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st m 41/1s 1962 ser BM&N lq tr 41/2s 1931-1940(yr)J&J	100 b 4.20	$100\frac{3}{4}$ 3.90%	61/2 % cum prei Ser A Chicago & Alton RR	100	11/2	2	N Y Lack & West (guar) 100	110 75	120 76 7/8
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shington & Vandamara	1 0070		Cin Union Term 5% pref.	100	107	110	Peoria & Bureau Val (guar)100 Peoria & Eastern		135
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stern Pacific RR Corp-	s 75%	8334	Cripple Creek Central	100		í	Preferred (guar Penn RR)100 Pittaburgh & Lake Erie 50	a 156 a 90	160 92
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ichita Falls & Northwestern- iat 5s Jan 1939J& Ist & ref g 5s 1940 optJ& ichita Union Terminal Ry Ist gg 4 ½ s 1941 optJ& likes & E 1st g 5s 1942J& likes & F 1st 5s g 1938J& lim & Newb 4s 1947F& lim & Nor 1st 5s 1927 extende at 44% to 1977	Jf		Preferred East Penna (guar P & R)	10	a 63		6% guaranteed100 7% guaranteed100 Roch & Genesee Val RR100 Rome & Clint (gu D & H)100	85	95 90
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Preferred	00		Leased lines (guar)	A10	62	64	Vickab Shrevep & Pac com10	80	933
Preferred abama & Vicksburg	00 205		Hudson & Mannattan Preferred - Huntingd & Broad Top v Preferred v t c	C10	a -5	9	Union Pacific—Common	0 85	100
Pref (with \$30 warrants)	00 34	351	Com vot trust ctfs		a 35	- 45	Wabash Railway10		15 29 25
Pref without warrants1	00 30 d	36	Joliet & Chic (guar O & A	10	0 152	- 2	Warren N J (guar D L & W)_	0 20 0 d 64 13	68
Pref with out warrants	00 115	120	Int & Great North Ry v t Internat Rys (Cent Am) e Com vot trust ctfs Preferred Joilet & Chic (guar O & A Kal Allegan & Gr Rap (gu K O St L & Ohlc—Pref (g Kansas City Southern Preferred	1)1(u)1($ \begin{array}{c} 0 & 105 \\ 0 & 115 \end{array} $	115	Western Maryland Ry com10	$ \begin{array}{c c} & 13 \\ & 55 \\ & 0 \\ & 13 \\ \end{array} $	70
tch Top & Santa Fe1 Preferred1 tlanta Birm & Coast pref1	00 165	1661	Kansas City Southern	10	$ \begin{array}{c} 0 \\ x \\ 0 \\ x \\ 46 \end{array} $	32 47	Western Maryland Ry company 1st preferred	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	9
Preferred1 tlanta Birm & Coast pref1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	100	Lackawanna RR of N J	19	0 87 0 4 42	90 42	West Jersey & Sea Sh-Com.	50 a 60 50 50	63
		190 120 100	Preferred Little Miami original gua Spec guar betterment	ar §	0 d 97	100 46	Wheeling & Lake Erie Ry	00 50	
tlantic Coast L Co of Conn	00 92 1d 74	101	Bhee Rust Detterment	C		1			1 10
igusta & Savannah (guar)1	00 99	78 101			1.4			12.12	

Investment Trust Stocks and Bonds

NOTICE .- All bond prices are "and interest" except where marked "f" and income an defaulted bonds.

Stocks and Bonds. Par.	Bid.	Ask.	Stocks and Bonds. Par			Ask.	Stocks and Bonds. Par.	Bid.	Ask.
A B C Trust shares, Series D	Per 514	share 534	Federated Capital Corp com		Per 8	hare.	Old Colony Trust Associates— 1st serial trust shares(†)	· Per	share.
Series E Aldred Invest Tr 41/2s Dec 1967 41/2s 1968.	514 75 75 52 74	79 79	Federated Capital Corp com New units Financial Investing N Y first Amer Corp com(First Invest Co of N H pref A(T Five Year Fixed Trust shares Fixed Trust Oil Shares Fixed Trust Shares series A Series B	ī	5	17	1st serial trust shares(†) Overseas Securities(†)	26	8 273 8 23 37 10
All America Investors Clorn A	7%	814	First Amer Corp com(†		712 712 14 7	2%	Pacific Investing Corp 1st pf_100 Second preferred(†) Deb 5s 1948 without warrJ&J		37
Allied Int Investing Corp com (†)	4	0	First Invest Oo of N H pref A(† Five Year Fixed Trust shares		7	17 71/2	Petroleum Trading Corb A	10	s 673 15 13 27 30
\$3 convertible preferred Am Bank Stk Tr Shares American British & Cont com. (†)	23 5% 1% 50	30 63%	Fixed Trust Oil Shares Fixed Trust Shares series A	ī	31/		Phoenix Sec Corn	1¼ 25 25	13
\$6 preferred (†)	50	$\begin{array}{c} 2\\55\\69\end{array}$	Fourth Not'l Ingentone of m (4)	9	1 0	2716	Preferred Power & Light Securities Trust(†) Warrants	25	30
\$6 preferred (†) Deb g 5s 1953F&A Amer. Capital Corp AF	66		Warrants Fundamental Trust shares A	x	11/2	21/2 61/8	Power & Rail Trustee shares	71/3	-73
Class B	15%	s 25	Warrants Fundamental Trust shares A. Class B. General American Investors(1 Preferred (with warrants)100 Deb 5s Feb 1 1952 without war (conceral American Dhanes close A	x	658 614	71/8	Power & Light Securities Trust(†) Warrants. Power & Rail Trustee shares. Public Service Tr shs ser A Public Utility Holding com w w(†) Common without warrants.(†) %3 preferted(†) Warrants Reliance Internat Corp com A(†) Ormmon B(†)	-414	-43
\$5.50 prior pref(†) Amer Cities Pow & Lt cl A100	325%	\$ 65 333%	Preferred (with warrants) - 100 Deb 5s Feb 1 1952 without war	8	446	82 86	\$3 preferred(†)	414 27 12 334	30
Olass B(†) American & Continental Corp	325/8 81/4 10		General American Shares class A. General Equities class A	2	20	23	Reliance Internat Corp com A(†)	334	\$ 4
mer. Composit Trust Shares	616	s 81 65/8	General American Shares class A. General Equities class A General Public Service com(1) S6 first preferred. Gen'l Realty & Utities com(1) \$6 pref with warr(1) German Credit & Invest. Pref. allot. ctf. 25% 1st pref Globe Underwriters Exchange.(1) Granger Trading Corp	17	434	151/2	Preferred Representative Trust Shs	29¥ 14	s 29 14
Coll tr s f Se 1058 see A		251/2	Gen'l Realty & Utilities com(†	3	4	41/8	Representative Trust Shs		
mer Founders Corp common	3%	334	German Credit & Invest.	1	2	15	Royalties Management A	2	2
Warrants	381/2 42 74	41	Globe Underwriters Exchange_(†	S 1	7% \$	8	B com(†)	$x 11\frac{3}{58}$ x 37	
Convertible preferred	74 6c.	80	Granger Trading Corp Greenway Corp com Preforred Guardian Investment Preferred Guardian Investors com (†)	i	7%	20	Second Nat Inv Corp unit ctfs(†)	x 37	
170ths	3c. 13	10c. 6c.	Guardian Investment(†	4	15	-2	Preferred(†)	4313	47
170ths_ Mmer & Gen Sec com class A. (†) Common class B(†) \$3 preferred_ 10 mer Investors Inc com B(†) Marrants(†)	13		Preferred (†	ī	2	14	Securities Corp General com(†) \$7 first preferred(†)	19 90	213 100
mer Insuranstocks Corp(†)	3734 312 512 158	434	Guardian Investors com(†	1		$\begin{bmatrix} 2\\22\\3 \end{bmatrix}$	6% preferred Selected Amer shares	83 4%	88
Warrants(†)	5/2	55/8	\$3 units\$7 preferred	1	9	3	Selected Income shares	4% 6¼ 2¾	6
mer Investors Inc com B(†) Warrants	n 85 8	90 14	Guardian investors com	52	1 9 52 25 21		Prior preferred Allotment ctfs (unstamped) Allotment ctfs (stamped) Selected Management Trustee sh	48 521⁄2	6 3 54 55
Olass B v t c(†) Preferred(†)	1 7/8	14 2 s 201/s	Hydro Elec Sec com(†)	2	žī	23 1/2	Allotment ctfs (stamped)		-8
ssociated Stand. Oil Shs(t)	51/2	6	Incorporated Investors(†)	3	2 5%4 41/8 91/2	343/8	Shawmut Association(1)	x 1378	14
Preferred w w50	19 21 ½		Independence Trust Shares		41/8	41/2 211/2	4½s	13 /8 6 1/2 72 70 00	14 8 75 75
Scrip	1 8	10	Independence Trust Shares († Indus & Power Securities Co († Insuranshares of Delaware A (†	1 C C C C	1	12	Sciected Management Trustee sh Shawmut Association(†) 4)4s(†) 5s	92	10025
Warrants()	14	136	Common new. Insuranshares Otfs		61/2	12 7 5	Shenandoah Corp common(†) Convertible preferred50	5½ 30	30
viation Sec Corp of N E(†)	32 3 25	36	Insurance Securities Co		6½ 3 6	612	Southern Bond & Share— Common A(†)		1 ()-1 ¹
viation See Corp of N E(†) sancomit Corp(†) ankers Nat Investing com A (†) ankers See Corp of Am	201/2	29 25 20	for the service of th	37	1%	31 34 78	Common A (†) Common B (†) \$3 preferred allot certificates	23	25
ankinstocks Holding Corp(†)	13	20	\$5.50 pr pref without warr(†) Deb g 5s Jan 1949F&A	1.000	s	65	Spencer Trask Fund Inc(†) Standard Amer. Tr. shares	2214 61%	23
ankers Nat Investing com À (†) ankers Sec Corp of Am		12	Insuranshares Ctis Insuranshares & Gen Mgnt Insurance Securities Oo1(insull Utility Invest com1(\$6 pref 2d see with warr(\$5.50 pr pref without warr(Deb g 5s Jan 1949F&A Deb g 6s 1940 B with warJ& Internat Germanic Trust	8	61/	8634	\$3 preferred allot certificates	85/8	91 7
Bansicilla Corp50	6.5%	7	Internat Germanic Trust	1	.6	19	Standard Holding Corp cl A(†)	616	15
easic Industry Shares	5%	51/8	Internat Germanic Trust- International Investing Corp Int See Corp of Am com A († Common B	1	0.5%		Standard Investing Corp com.(†) \$5.50 preferred	s 401/8	\$ 41
apital Administration cl A	7 4½ 15¼	5 16	616% preferred100	8	5/8 21/2 61/2		Ex-warrants	751/8 751/8	s 77
Olass B(†) 6% cum pref ser A	3014	39	Allotment certificates	-	115	7214	Standard Oil Trust shares A	51/8	3 70;
5s series A 1953 with warrants_ Without warrants	s 8514	s 87 1/2 s 86 1/2	Internat Securities Tr of Amer- Secured gold 6s 1933	9	1. 1. 1993	1474	State Tr Invest Corp	434 631/2 31/4 13/4	65
 Gacon Participations Inc A(†) Apital Administration cl A(†) Class B(†) 6% cum pref ser A	14	191	Secured gold 6s 1933 Secured gold 5s 1943 Secured gold 5s 1943 Secured gold 5s 1943 Investment Oo of Am com(†) 7% preferred	9	1		Deb 55 Mar 1 1937 with warr- Ex-warrants Deb 53 / \$ 1939 F & A 15 Standard Oil Trust shares A Class B State Tr Invest Corp Sterling Sec com A	134	3
hain Store Shareowners (Chic)	14%	15%	Secured gold 5s 1933	8	21/2		\$1.20 preferred(†) \$3 cum conv 1st pf50	8 37 55%	39
hain & Gen'l Equities Inc 64% pref. hain Store Invest Corp new Preferred. hartered Investors Preferred	53	21/2 57 3	7% preferred100	3	5	45	Class B	578	61
Preferred	n	50	Investment Trust of N Y coll A		718	8%	Class C Class D	9%	10
Preferred	$n \frac{11}{78}$	80	Invest Trust Associates com(†) Investors Equity common(†) Debenture 5s series A 1947	1.159	514	55%	Third National Investors(†) Tri-Continental Corp(†)	22 914	23 93
Olass B	16			7	0	72 72	6% cum pref100 Warrants100	378	
olonial Investors shares ommonwealth Trust Shares	6%	1722	Without warrants Investors Trustee Shares	7	95%			6%	4 71 91 41
otonial Investors shares onsolidated Trust Shares ontinental Metropol Corp ontinental Secur Corp com(†) Preferred		215	Without warrants Investors Trustee Shares Jackson & Curtis Sec Corp pref- Jackson & Curtis Sec Corp pref- Joint Investors class A	3	9752575464913			368833555559559 9555	43
Preferred100	18 48	21	Joint Investors class A(†) Convertible preferred 50	3	2	10 45	Trustee Standard Oil shares A	514	
Without warrants	18 48 67 12 67 5 14	69¼ 70	Leaders of Industry-Series A		7%	534	Class D. Class D. TrustrefStandard Oll shares A. Series B. Trust Shares of America. Twentieth Century Fixed Tr. Two-Year Tr shares	512	6 6 51 21 6 5 5 1
Preferred B100	514	\$ 33	Series C		4%	5%	Two-Year Tr shares	1934	21
Without warrants ontinental Shares(†) Preferred B100 Convertible preferred100 Orporate Trust shares	34 434	35	Major Shares Corp		45%	514	United Fixed Shares(†)	534	53
	16%	17	Metal & Mining Shares com(†)		1	114	United Bank Trust	7c 105% 81/2 71/2 87%	110
redit Alliance class A	30	17 7 33	Mutual Investment Trust	40	414	44%	United Insur Trust. U S & British Internat class A_(†)	7 22	
8% preferred	105 30	33	Nat Industries Shares	-1	514	2%4 5%4	Class B(†) Preferred(†)	37 34	
7% preferred10	00 1	33 101	National Investors		41/8	434	Deb g 5s 1948M&N U S Elec Light & Pow tr ctf A	71 2834	73
Common(r) redit Alliance class A(r) rum & Forster Inc B 8% preferred rum & Forster Insursh B10 7% preferred10 7% preferred10 unulative Trust Shares10 eposited Bank Shares ser N Y eposited Insur Sha ser A	634 634 534 538 27 1532	714	Berles C. Series C. Series C. Series C. Series C. Major Shares Corp. Massachusetts Investors Motal & Mining Shares com(†) Mohawk Investing Corp. Mutual Investment Trust Mutual Investment Trust Mutual Investment Trust Mutual Investors Mational Investors	21 10		22 11	United Fixed Shares. United Founders common(†) 1-70th	2867/8 551/8 18/8	73 303 75 6 2 9 88 21
eposited Insur Sbs ser A eposited Bank Shs N Y ser A	5 ³ /4 5 ³ /8	6% 6	Nationwide Sec Co tr ctf B	30	638	65/8	Warrants.	12	20
eposited Bank Shares ser N 1 eposited Bank Shs N Y ser A evonshire Investing	27	29	New Jersey Bankers Securities		112	6% 35 1% 7%	\$6 1st preferred(†)	80	88
B shares	13 41/8	584	Niagara Share Corp (Md)	1	712	738	Certificates of deposit(†)	20	21
C shares astern Utilities Investing Corp- Common A (+)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31/2	North & South Amer Corp cl A(†)	94	61/8	712	F Snares O 3	1015	
Deb 5s 1954 with warr M&S 15	3 61 141⁄4	61 12	North American Trust shares	1	514	1%	HA 2		
Common A	14% 71	1432	North A South Amer Corp ct A(7) Class B	14	0 12 20 20 20 20 20 20 20 20 20 20 20 20 20	3½ 18	U S Elec Pow Corp com w war(†) Warrants. U S & Foreign Securities com(†) \$6 1st preferred(†) U S Overseas com with war(†) Certificates of deposit(†) S Shares C 3 F A 2 A 2 Universal Trust Shares Utilities Hydro & Ralls Shares Utilities Hydro & Ralls Shares Utilities Hydro & Ralls Shares Utilities Hydro & Corp com(†) \$5.50 priority stock	51/2	6 38
guity Corp com() Preferred quity Trust Shares A	71 27 40 *	75 28 42	Old Colony Invest Trust com_(†) Debenture 4 1/25 Feb 1 1947	7	7%	9	Utility Equities Corp com(†)	5	33 53 74
quity Trust Shares A	4%	51/8	Debenture 4 1/38 Dec 15 1952	70	Ō		York Share Corp	7214	173

† No par value. & Last sales. s Price per share, not per cent. t New stock. z Ex-dividend.

(Includes street and electric rallways, gas, electric, power, water, telegraph, telephone and bridge companies.)

SOTICE .- All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid	Ask
iriatic Electric Co (Italy)-	95	99 1051⁄s	Bear Mt Hud Riv Bdge Co- Ist 7s 1953	. 94	 	Camden & Sub Ry—See P S Corp Canada Nor Pow coll 5s '53.M&N	86 94	90 96
Extls f 7s 1952A&O abama Power 1st 5s 1946 _M&S 1st & ref 5s 1951J&J	1011/1	105%	Deb 8s 1953 Beauharnois Power Corp- Coll trust s f 6s 1959 w wA&O	f 75	12810 2023	Canadian L & P 5s '49 op '14 J&J Canal&Claib RR-See NO Ry&L Canton Almon Con Py 5s '22 J&1	21 10 11	100
1st & ref 5s 1956M&N 1st & ref 41/2s 1967J&D	10412 10312 9734 10315	98	Beaver Va. IT gen gos 1800 Mart	24 30	28 40	Canton Elec Co 5s 1937 M&N	103 1/2	80
abama Fower ist bs 1940	1.03 3	1041/2	lst conv m bs 1950M&S Bell Telephone of Canada	106	10614	Canton-Akron Con Ry 5s 33 J&J Canton-Akron Con Ry 5s 33 J&J Cape Breton Elec Co 5s 32. J&J Capital Traction (Wash, D C)- Ist g 5s June 1 1947J&D Carbondale Ry 5s Nov 1933J&J Cardinacia Sawing Con	83 70	85
bany Ry-See United Trac.	86	89	1st g 5s 1957 ser BJ&D 1st mtge 5s 1960 ser OM&N	106 1/4 106 1/2	107 107½	Carbondale Ry 5s Nov 1933J&J Carolina-Ga Service Co-	70	
legheny Gas Corp 61/s'43 M&N	45	55 68	Bell Telep Co of Pennsylvania- 1st & ref 5s 1948 ser BJ&J		1081	64% notes '32 with war J&D Carolina Mt Power 6s 1935.J&D Carolina Mt Power 6s 1935.J&D Cedar Rap Mfg & D 5s '53J&J Cedar Rap Mfg & P 5s '53J&J Central Arizona Light & Pow Co		40
ton & St L Bridge 7s 1947 M&N Deb 7s 1942	66 38 93 ½	9415	1st & ref 5s 1960 ser OA&O Beloit Water, Gas & Elec Oo	1123	113 1/4	Carolina P & List 5s 1956A&O Cedar Rap Mfg & P 5s '53J&J	104 105½	104 106
Deb 78 1942 ton Water 5s 1956 A&O toona & Logan Val Elec Ry— Con g 4½s 1933 guF&A 15 ner Commonwealths Power— Deb c 6s 1952 ge A	86	88	1st g 5s 1937 Bellows Falls Hydro-Elec Corp	102 98	103 99	Central Arizona Light & Pow Co 1st mtge 5s 1960J&D	99	100
ner Commonwealths Power-	70	73	Bell Telep Oo of Pennsylvana Ist & ref 5s 1948 ser BJ&J Ist & ref 5s 1960 ser OJ&J Beloit Water, Gas & Elec Oo- Ist g 5s 1937 Bellows Falls Hydro-Elec Corp- Ist mige 5s 1958A&O Berlin City Elect 61/s 1951J&D Berlin City Elect 61/s 1951J&D	7814 73 67	80	Ist may be sold in the second	87	. 89
Deb g 6s 1952 ser AF&A Deb g 5½s 1953K&N Cony deb 6s 1940M&N	65	7516	Deb 6s Apr 1 1955 A&O	67	69	Cent Crosst'n RR—See N Y Rys. Cent Dist Telep 1st 5s '43J&D Central Gas & Electric Co—	105¾	106
Deb 51/s 1953 ner Community Power- Deb 51/s 1953 ner Elec Pow deb 68 '57 M&S 15	6215		Ist mtge s f 61/2s 1956A&O	711	72	First lien coll trust 6s '46_M&S	81 81	85 83 89
ner Elec Pow deb 6s '57 M&S 15 ner & Foreign Power Co-	64	65 3/2	Berlin Elec Elev & Underg Kys- Ist mtgs f 6/32 1956A&O Binghamton (N Y) Gas Works 1st 5s 1938A&O Binghamton (N Y) L H & P- 1st ref 5s Feb 1946A&O Birmincham Elec Co-	101	102	First lien coll trust 0s '46_M&S First lien coll trust 0s '46_M&S First lien coll tr 5½ "46_J&D 3-yr 5½ % note 1933F&A Cent Hud Gas & Elec CorpIs& Cent Hud Gas & Elec CorpM&S Cent Ills Elec & Gas CoM&S	87	89
ner & Foreign Power Co- Deb g 5s 2030M&S aer G & E deb 5s 2028M&N	80 995%	80 14 99 78	1st ref 5s Feb 1946A&O Birmingham Elec Co-	103	104	1st & ref 5s Jan 1957M&S Cent Ills Elec & Gas Co	1051/8	
sec deb 5s 1953	6714	6816	1st & ref 41/1s 1968M&S	96	96½ 100½	1st & ref 5s 1951F&A Cent Ill Light 1st & ref 5s '43A&O	96 103	96
	86 16	88 18	Birmingham Gas 1st 5s '59		100	Control Illinois Dublic Convictor-	1 1	10
sectine deb 1859	10434 9912	105 1/4	Birmingham Ry Light & Power- Gen ref g 4½s '54 op '09A&O	102	105	lat & ref 5s 1965 ser E M&N lat mtge 4½s 1967 ser F J&D Ocnt Indiana Gaa 5s 1931M&S Ref mtge 5s 1957M&S	92 100	101 92 100
ner States Public Serv-	79	80	Birmingham Water Works Co- lst m 5½ 1954 ser AA&O	102 ½ 100 ½	1031/2	Cent Indiana Gas 5s 1931M&S Ref mtge 5s 1957M&S	100 923	100
Deb 6s 1938	63 1	681	Ist m 5s 1954 ser BJ&D Ist m 5s 1954 ser BJ&D Ist m 5s 1957 ser OF&A Blackstone Val G & E 5s '39 J&J J&f for for all for a A & O	101	102	Central Indiana Power Co- lst & ref 6s 1947 ser AJ&J	.99	10
st 1 5 1/s 1948 ser A M&N Deb 6s 1938 J&D Der Telep & Teleg- Jonry g 4s '36 conv at' '09_M&S Ool trust 5s 1946J&D Deb s f 5s 1960J&J Deb 5 1/s Nov 1 1943M&N Oonv deb 41/s 1939J&J So-yr deb 5s 1965J&D Deb 6 1/s 1941J&D Deb 6 1941J&D Deb 6 1945 ser AJ&D Deb 5s 1975 ser BJ&D Deb 5s 1975 ser BJ&D	$ \begin{array}{c} 101 \\ 106 \\ 107 \\ 107 \\ 109 \\ 132 \\ 4 \end{array} $	10876	Blackstone Val G & E 5s '39_J&J Mtge & col tr 5s '51 ser A _ A&O	103 ½ 103 ¼		Central Indiana Power Co- Ist & ref 6s 1947 ser AJ&J Cent MainePr 5s '39 op '19 M&N Ist & gen 6s 1942 ser BJ&J	104 107	10
Deb s f 5s 1960J&J Deb 514s Nov 1 1943 M&N	10714	107 1/2	Blackstone Val G & E Ds 39-3&3 Mtgs & col tr 5s '51 ser A_A&O Bleecker St&FulFy—See N Y Rys Bloomington Dec & Champagne lat & ref 5s 1940M&N	74	77	1st & gen 5s 1955 ser DJ&J 1st & gen 5s 1955 ser DJ&J 1st & gen 5; 1955 ser C.F&A 1st & gen 4; s 1957 ser E.J&D Cent Ohio L & P 1st 5s 1950 A&C Cent Pow & 1st 5s, 1957, ser D J&J Cent Pow & 1st 5s, 1956F&A	1041/2	10
Conv deb 41/18 1939J&J	13214	160 1	lst & ref 5s 1940M&N Blue Lakes Wat 1st 6s '38M&S Boston Con Gas deb 5s '47F&A	1 108		Cent Ohio L & P 1st 5s 1950 A&O	10012 9112 9212 9258	10 9 9
nerican Utilities CoJ&D	63	65	Boston Con Gas deb 35 47-164	10334 9678 9818		Cent Pow 1st 5s, 1957, ser D J&J Oent Pow & Lt 1st 5s 1956. F&A	9258	9
Deb 6 3 1941M&N	60 1025%	65 103 1/8	Boston Elev Ry 4s 1935M&N Deb g 4/58 Oct 1 1937A&O Deb g 4/58 Oct 1 1937A&O Deb g 55 Dec 1942J&D West End St 5s 1932M&N 5s May 1936M&N 5s March 1944M&S 7s Sept 1947M&S Brandenburg (Germany) El Pr- Extl 1st s f 6s 1953M&N Bridgeport Gas Lt 4s 1952J&J Bridgeport Hydraulic Co-	96½ 101		Conv deb 51/8 '49 with war F&A	74	7
Deb 6s 1975 Ser A	$ \begin{array}{c c} 10258 \\ 10452 \\ 88 \end{array} $	105 89	West End St 5s 1932	101		Central Ry-See Un Ky&El (Balt)	1. 180	6
nap & Chesapeaks Bay Pow-	101		58 March 1944M&S	401 122		Conv deb 5s 1988. J&J Deb 5/4s 1954 with war M&Bil Cont States Pow & Lt Corp- 1st M & 1st lien 5/4s 1953. J&J	621/2 653/4	ĕ
a & Pot R RR-Nee W RV&RL	and the second	1001	4s Aug 1 1932F&A	100		1st M & 1st lien 51/s 1953_J&J	685%	6
droscoggin Elec 1st 5s '34 A&O palachian Elec Power- 1st & ref 5s 1956	1 102 29	103	Extl 1st s f 6s 1953M&N Bridgeport Gas Lt 4s 1952J&	68 95	70	Central Traction—See Phila Co Cent Vermont Public Serv Corp- 1st & ref 5s 1959 ser AA&C	103 1/4	10
Tot cold bonds 1936 F&A	10816		Bridgeport Hydraulic Co-	104		Central West Public Service Co- 1st l coll 5½ 1956 ser AM&N	100 10 100	8
Deb gold 6s 2024	104/2	S. S. St. 19	Ist m 5s 1944J&D Broad River Power Co 1st & ref 5s 1954 Ser AM&S	1 91	98	Series B. Series C.	75 75 75	
Conv deb 6s 1945 ser BM&s	64% 54%	65 54 %	10-VT & f 616 1934	99	101	Charleston Cons Ry (iss & E)	1	
Conv deb 6s 1945 ser AM&t Conv deb 6s 1945 ser BM&t rdmore St Ry-See Phils Co. rizona Edison 1st 5s 1948J&	90	91 3	Bronx G & E 5s 1960J&	104		Consol gold 5s 1999M&& Chattanooga Ry & Light 1st & ref g 5s 1956 op 16M&N	100	10
1at 1 & nnif 6e 1047 ser A M&N	70	75	Brooklyn Borough Gas Co- lst m 5s Mar 6 1938			Ches & Pot Tel of Va 5s '43_M&N	90	
L & Mo Pow let 6s 1953J& Deb 6 %s 1935M& kansas P & L 1st 5s 1956.A&	81 75 1001/4	80	Gen & ref 5a 1967	& Bk		Chester Water Service Co- 1st 41/15 1958 series AM&S	1	
kansas Western Gas Co-	85	100½ 95	Eq tr 5s '32-'35 ser AJ&	78 10	80	licinic Alirora & Elgin KK-	New Street Rolling 1	4
kansas Western Gas Co- lst 7s 1939 with warrJ& kansaw Water 1st 5s 1956_A&C hland (Wis) L & Pow St Ry. 1st M gold 5s 1939J&	98	99		1017	CENT CONTRACTOR	Ist & ref 6s 1951 J& Chicago City & Connecting Ry Coll tr s f g 5s Jan 1 1927_A&C	f 29	
1st M gold 5s 1939J&	J 100 95	97	Bklyn-Manhattan Transit Corr s f 6s 1968 ser AJ&	102 1013	1021/	Chicago City Ry 1st 5s '27F&A	61	
htabula Water 5s '56 A&C soc Elect 41/s 1953 J&. 55 Jan 1 1961	D 95 J 83 J 95	8434	s f 6s 1968 ser AJ& 616 motes 1932F& Brooklyn Rap Trans 5s 1945 A&C	f 95		Chia Dist Elec Generating-	1 Sec. 223.	
55 Jan 1 1961	86		Equit Trust ctfs of deposit Ist ref gold 4s 2002J& 3-year 7% notes 1921J& Cent Un Tr temp ctfs dep.	f 85		1st M 4½s 1970	101%	1
Conv deb 41/e '48 with warM&	72	87 42 74 74 64 72 70 4	Cent Un Tr temp ctfs dep.	f 105		1st mtge gold 5s 1936J&	65 42	
Without warrantsJ&J 1	5 63	74 64	Temp ctfs dep stamped Bklyn Bath & WE5s '33A& Brooklyn Queens Co & Sub-	94			38	
Cons ref deb 5s 1968A&C Conv deb 5s 1950F&A	69 70 1 69	72	Brooklyn Queens Co & Sub- lat mg 5s 1941 (stpd)J& lat con 5s July '41(stp)M&I Bklyn Un Elev 5s 1950F&	T 70 631	89 73 91	Chicago Railways Co-	f 6216	
Without warrants	69	1 "	$B_{\rm K}$ B K I VN UN Elev 5a 1950 F &	70 631 901 801 801 801	91 91	Cons M 5s ser A Feb '27 A&	5 f 3014	
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UTILITY BONDS except where marked "f" and inc

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84	NOTICE.—All I	ond pr	ices are	PUBLIC U
	nds	Bid.	Ask.	Bonds.
Oitizens St Ry- Oitizens Tract- Oity Elec San Fr	See Ind Tr & Ter- See Phila Co	1031		Day Sp & Urb-See Deriance (O) G&E 50
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b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price.

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PUBLIC UTILITY BONDS

NOTICE .-All bond prices

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Illinois Valley Ry 1st 5s '35_M&S Illinois Water Service Co— 1st mtge 5s 1952 series A_J&J Indiana Central Telep Co—	86	88	Johnstown (Pa) Telephone Co- lst & ref 5s 1942F&A Johnstown (Pa) Trac 5s '43-J&J	f 15	25	Luzerne Co (ra) Gas & Elec- Ist ref&imp g 5a'8 op'13 A&O Ist & ref 6s 1954	107 ¹ / ₄ 113 ³ / ₄ 101	11435
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W Orleans Ry & Light Co- Janal & Clab lat 66 * 46M&N Y O Cy RRGeng 65 * 43J&J Y O Cy RLGeng 65 * 43J&J 100 101 Ist 5 7 5/2 (1957 ser AF&A Y O Cy RLGeng 65 * 43J&J 100 963 Y O Cy RLGeng 65 * 43J&J Y O Cox arcol con 5s Feb 33J&J Y O Cox arcol con 5s Feb 33J&J Y O Pow House Co 5s * 41.J&J Y O Fow House Co 5s * 41.J&J Y O Fow House Co 5s * 41.J&J Y O Fow House Co 5s * 41.J&J How Amster State 7 45 * 104. So Therm Penna Power Co Ist & ref 5s 1956 ser AJ&D Northern Penna Power Co Ist & ref 5s 1956 ser AJ&D Northern States 914J&D Northern States 914J&D Northern States 914J&D Northern States 914J&D Northern Texas Flec Co St % mote 1940J&D 102 * 1001 101 Ist & ref 5s 1965 ser AM&N Without warrantsJ&D 100 * 101 Ist & ref 5s 1941J&B Northern States 9194J&D 105 * 99 100 101 101 Ist & ref 5s 1961A&O 54 % motes 1940J&D 102 * 103 * 104 * Pennsylvania Gas & Elec Corp- Ist & ref 5s 1941A&O 105 * 104 * Pennsylvania Gas & Elec Corp- Ist & ref 5s 1941A&O 102 * 102 * 102 * 102 * 102 * 102 * 102 * 102 * 102 * 102 * 104 * Pennsylvania Gas & Elec Corp- Ist & ref 5s 1941A&O 103 * 104 * Pennsylvania Gas & Elec Corp- Ist & ref 5s 1940 optJ&D 104 * 103 * 103 * 103 * 103 * 103 * 104 *	1
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a tree for a set b 1942 - A&O 10034 10534 Northern Texas Tratton Co- ist g 5s 1933 opt 1913 J&J Pana Pow Co ist 5s 1956 J&J 104 wt g 5s Dec 1 H & P Co- ur mon coll tr 4s 1949 F&A 9934 100 11124 Northern Texas Utilities Co- ist g 5s 7s 35 with war J&J 104 112 Pennsylvania Pow & Light Co- 18t g 5t 1933 opt 1913 J&J 9845 9924 9934 106 973 Quitable Gas 5s 1932	
ab 1 at ref 19 ser 5 1944 - A&C 10034 10034 10034 10034 10034 10034 10034 10034 10034 10034 10034 10034 10134 1014	1
Markin, N. 19, 19, 30 90 Jack 120 123 Without warrants 90 Jack 90 Jack 101 Jack 92 Quitable Gas 5s 1932 103 Jack 103 Jack 103 Jack 103 Jack 92 Northern Utilities Co- Ist lien 5 Jack 103 Jack 103 Jack 103 Jack 103 Jack 103 Jack 103 Jack 104 Jack 92 Väcker Gas Liet g 5s 1945 102 Jack 103 Jack 103 Jack 104 Jack 104 Jack 92 Con 5s 1945 100 Jack 101 S f deb 6 Jack 1943 67 Penn Water & Powers f 5s 40 Jack 99 Jack 99 Jack VäckWestch Litg 4s 2004Jack 95 96 96 96 99 Jack	
and min, N, N, N, N, S,	í (
Con 98 1940	1
Con 58 1940	
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b Basis. f This price includes accrued interest. k Last sale. i In London. n Nominal. r Oanadian price. s Sale price.

PUBLIC UTILITY BONDS

OTICE .- All bond prices are "and interest" except where marked "f" and inc

Bonds.	Bid.	Ask	Bonds.	Bid. s	Ask.	Bonds.	Bid	A
nsacola El Co 1st 5s '31F&A oples Gas (N J) 1st 5s '68.J&D	100 100 ½		Pub Serv of No Ill (Concluded) Debenture 5s 1932F&A	100 35	101	San Diego Water Supply Co- 1st m s f 5s 1955 M&N Sandusky Bay Bdge1st6 %s'42J&J	96	
ople's G L & Coke, Ohicago-	116%	117 ¼ 109 ¼	Public Service Co of Oklahoma- 1st mtge 5s 1961 ser OM&S First mtge 5s 1957 ser D.M&N	99 99	100	Band Frem & So Ry-See Lake Sh	73 El Ry.	
165 Colle g 05 1943	109 1001/2		First mtge 53 1957 ser D_m&N Public Service Corp of N J— Trust certs 6% perpetM&N Qamden Sub 1st 53 1946J&J	99 120	100 122	San Fran G & E 44s 1933. M&N Net callable		
Serial 4 1/2 % notes 1934F&A Serial 4 1/2 % notes 1935F&A Serial 4 1/2 % notes 1936 F&A	100½ 100½ 100½ 100½		Camden Sub 1st 5s 1946J&J Cons Trac 1st 5s 1933J&D	93 83	94 85	lst M sink fund 61/18 '57 _M&N	f 15	43
Ohic G L & O let 5s 1937	105 104 1/4	10514 10514 10214	Kits Plaint & Cent Jersey Ky	45	48	San Jeaquin Lt & Pewer Oerp- Unif & ref 6s 1952 con P	118	1
Censum Gas 1st g 5s '36 J&D Ind Nat G&O g 5s '36 gu.M&N Mutual Fnel Gas g 5s '47 M&N		102 14	1st g 5s Dec 1 1950J&D Elizabeth & Trent 5s '62_A&O J O Hob & Pat 4s 1949M&N	84 33	88 36	Unif & ref 5e 1957 ser DJ&J San Jeaquin Light & Pewer-	1031	11 10
Ind Nas G&O g 5a '36 gu. M&N Mutual Fuel Gas g 5a '47 M&M oples Light & Power Corp- lst lien 51/s 1941J&J Conv deb 5s 1979J&J ople's Traction—See Phila R Toria Bloom & Champ Trac- lst gold guar 5s 1936M&M lst con 4s 1948M&N lst con 5s 1950	70	73		103 99		Sauda Palla Opt aft 1910 J&D		172
Conv deb 5s 1979J&J ople's Traction—See Phila R T	42	461	Nor Jer St Ry 4s 1948M&N Or & Pass Val 1st 5s '38J&D Paterson Ry—	65	69	196 8 1 08 1955 ser AA&O	s 104¾	\$ 10
oria Bloom & Champ Trac- Ist gold guar 5s 1936M&N	4. 96. 	in an in	Paterson Ry- 2d 6s'14 ext 5% to '44.A&O Riverside Trac 5s 1960J&D So Jersey Gas El & Trac- Guar g 5s Mar 1 1953Mas	58 87	<u>9</u> 0	Ist & ref 7 1/2 1941 ser A. A&O Ist & ref 7 1/2 1941 ser A. A&O Ist & ref 6s 1945 ser B. A&O Savannah Elec Co 5s g '52_J&J Sayre (Pa) Elec 5s 1947 A&O Schenectady Railway (A.	104 100	in the
oria W W Co pr 1 5s '48M&N 1st con 4s 1948M&N	96½ 75 85	80	Bo Jersey Gas El & Trac- Guar g 5s Mar 1 1953Mas	105		Savannah Elec Co 5s g '52_J&J Sayre (Pa) Elec 5s 1947A&O	93 99½	1
lst con 5s 1948M&N Deb 4s 1950M&N	85 86	90 88 87	Ist & ref 41/28 1967J&D	104 18	1041	Schenectady Railway Co- Ist M 5s 1946 opt 1919_M&S	<u></u>	
iladelphia Company—	85	87	a lst & ref 4346 1970A&O	104 1/8 104 1/4 97 3/8	104 1/8 97 1/2	Schuylkill Val Tr 5s 1943 F&A	f	
ladelphia Company — J&D Becured gold 5a 1967 J&D Alleg Belle & Per 5a 1935. A&O Ardmore Street 5a 1985 A&O Dentral Trac 1at 5a 1929 J&J Duquesne Lt 1st M 4 ½ 67 A&O Duquesne Trac 1st 5a 130 J&J	101½ 94 53	102 58	Guar g 5s Mar 1 1963Mass Public Service Elec & Gas Co- Ist & rof 4/s 1967J&D Ist & rof 4/s 1970P&A 'Ist rof 4s 1971P&A Public Utilities Consol Corp- Ist M 5/s 1943M&S Secured conv 6s 1938M&S Ist col ts conv 6/s 1943M&S Ist col ts conv 6/s 1943A&O Puget Sound Power Co- Ist g 5s 1933 ottJ&D	f 50 f 35	52 40	Scranton Elec 59 '37 opt '12_J&J	52 104	
Jentral Trac 1st 5s 1939J&J	53 85 1041/2	10434	1st col tr conv 6 1s 1948A&O.	f 35	40	Ist 41/1s 1958M&S	93	1
Duquesne Trac 1st 5s '30J&J Fed St & P V 5s May 1 '42_J&J Ft Pitt Trac 1st 5s 1935_J&D	85 58	62	list & ref 51/50 ser 0J&D list & ref 51/50 ser 0J&D list & ref 51/50 ser 0J&D	1011		414 % notes 1931J&D15 412 % notes 1932J&D15	98¾ 98	
St Pitt Trac let 5s 1935J&D Milly Et & Sh 5s 1923M&N	48 85		ist & ref 514s 1949J&D 1st & ref 5s 1950 ser OM&N	101 ³ ⁄4 99	102 9934	415% notes 1933J&D15 1st & ref & 1967 ser A	93 90	
Morn'side El St Ry 5s '35 A&O Mount Washington St Ry	95		Draget od F1 Dr 5g 1032	1 94½ 1 5	94% 10	Scranton Ry-lst 5s Nov '32_J&J 1st & ref 5s 1947	74 % 44 % 79 %	
Milv Et & Sh 5s 1923M&N Morn'side El St Ry 5s '35 A&O Mount Washington St Ry— Ist & coll tr gu 6s 1933.A&O Pitts Allog & M gen 5s '30 A&O	96½ 85	971	Quebec Power Co Ist M & coll tr s f 5s 1968.J&D Queens Bor Gas & El 5s '52.J&J	101	101 34	Scran Trac 1st 6s g 1932_M&N Seattle-Everett Traction	79%	
BK& A Trac 6s 1931_Mas	95	98	Queens Bor Gas & El 5s 52_J&J Ref 5s 1955	109 14 105 14 102 12 103 14	110 1 106	let M g 5s 1939 opt 1914M&8 Seattle Ltg 1st 5s '44 opt '10_M&8	93	
Brownsy Ave 5s 1926F&A Pitts & Charlerol 5s '32M&N	85 93 85	9 5	Ker 4148 1958- Oony g deb 5148 52 ser A. A&O	102 12	102%	Deb s f 6s 1936F&A	92	-
Pitte Trac 1st 5s 1953	85		Railway & Light Sec 5s var	98	 99	Second Ave Trac-See Phila Ce-	109	1
Pitteb Bys 5s 1953 A&O Pitte Trac 1st 5s 1927 A&O So Trac 1st & coll tr g 5s '50 A&O A Ave Tr 1st 5s 1924	46 57 83	61	Queens Bor Gas & El 55 '52.J&J Ref 55 1955			Bayre (Pa) Elec 6 1947 A&O Schenectady Rallway Co- lst M 5s 1946 opt 1919 A&O Schuylkill Val Tr 5s 1943 A&O Schuylkill Val Tr 5s 1943 A&O Schuylkill Val Tr 5s 1943 F&A Scioto Val Ry & Pr 1st 6s'43 .J&D Scranton Gas & Water Co- lst 4/4 1958 J&DJ Scranton Gas & Water Co- lst 4/4 1958 J&DJ Scranton Spg Brook Water Serv- 4/5 % notes 1932 J&DJ 14 3/4 notes 1933	102 06 1/	
West End Trac con As '38 JAJ	47 55	50 65	Extl deb 6s 1953J&J Rhine-Westphalia El Pr (Germ'y)	65 3%	68	lat col tr 4/38 '68 ser B_ M&N lat coll tr 55' 70 ser O	96% 96% 102% 96%	1
In Floot 1st Kg TORA	1001/1	109%	Rhine-Westphalia El Pr (Germ'y) Mige g 7s 1950	96 82	98 83 %	Ist coll tr 4%s ser D '70-A&O Shebeygan Electore Back With B	96 % ec Co.	
st lien & ref m 4 1/18 1967 M&N st & ref 48 1971J&A	104 ½ 97	104 % 97 %	Con m 6s 1953 with war_F&A Without warrants	80 78	80%	Shenango Val Water 5s 1956A&O Shinyetsu Elec Pow (Japan)	93	
is bick 1966 1900 1900 1900 1900 ist lien & ref m 41/s 1967 M&N liadelphia Elec Power Co- 1st mge 51/s 1972	107	107 1	Without warrants Cons 6s 1955 with rightsA&O Richland Public Service	. 79	80	1st sink fund 6 %s 1952J&D Shore Lighting Co-	911/4	1
lla & Garretsford St Ry st 5s 1955F&▲			Ist & ref 5s 1937 A&O Richmond (Ind) W W Corp- Ist M 5s 1957 M&N Richmond (S I) Lt & RR-	101 35		Shore Lighting Co- Ist mtge 5s 1951	110 30	
st 5e 1955Ka Hadelphia Rapid Transit Ooli trg 5s 1957 opt sfFaA 5 guar 5e 62 opt 17Mas is geld 1962Ka [st mr e 6s 1944Ja] Darby Media & Ches St Ry 1st 4/5s '36 opt '16 guJ&J Heat Mantua & Farm 5/4s '34	58	60	lst M 5s 1957M&N Richmond (S I) Lt & RR-	951/2		Sierra Pacific Power Co- 1st & ref 5s 1960 ser A M&S	983	12.6
s geld 1962M&S	58 70 72 77	60 75 73	Ist coll tr g 4s 1952 J&J Rio de Janeiro Tram Lt & P- Ist g 5s 1935 JAN Gas Co-	95	100		104 1/4	10
Darby Media & Ches St Ry	28	81 34	Ist g 5s 1930J&J Rio Grande Valley Gas Co Ist M 7s 1937 ser AA&O	62		list g 5s 1949 eptF&A 2d M 6s 1949 series AJ&J 2d M 5s 1949 series BJ&J Silesian Elec Oscieta BJ&J		
Hest Mantua & Fairm 51/18 '34 Market Street Elev Pass Ry	60	65	Rivergide Trac-See Pub Ser Corn	04	04	Sioux Oity Gas & Elec Om	1041/	10
1st g gu 4s 1955M&N	851/2	87 35	Roanoke G-L 5 / s 1951F&A Roanoke Ry & El 5s 1953F&A Roanoke W W 5s 1950J&J	99¼ 84	87	Ist 6s 1949 ser B	104½ 104½ 101	10
Elec & Peo 4s tr ctis 40_A&U People's Traction Co-	37	3 9	Rochester (Inntral Power (Intra-	6634	68	Ist M 5e 1960	94	1
W Phile Pass 2d 5s 1926-	41	43	Deb g 54 1953M&S Rochester Gas & Elec Oorp Gen M 7s 1946 series B. M&S	105 1	105%	2d M 5s 1949 series AJ&J Silesian Elec Corp s f 6 3/s 46F&A Sloux Oity Gas & Elec Co- 1st 6s 1947 ser AM&S 1st 6s 1949 ser BF&A 1st 5s 1949 ser BJ&J Sloux Oity Serv 6s 1950 ser C.F&A 1st M 5s 1960J&J Sloux Oity Serv 6s 1951J&J Somerset Un & Middlesex Ltg Mtge g 4 s Dec 1 1943J&D So Car Gas & El 6s 1942J&D15 South Carolina Power.Co- let live A	93	
la Subur-Counties Gas & Elec	55		Gen mtge 4 %s 1948 series U. M&S	106 100	1065%	So Car Gas & El 6s 1942M&S15 Conv 6s Dec 15 1932M	f 99 f 33	
ila Sub Water Co-			3% notes July 15 1932J&J 15 Roch Ry & Lt 5s '54 optJ&J	1093	110			
at M 5s 1955M&N	104 1/4	104 % 105 %	2d 5s g 1933 ctf depJ&D	f 23	27	South Cov & Cin St Ry-See Cin South Ferry-See N Y Rys South Jer G E & T-See Pub Serv South Jtr of E & T-See Pub Serv	New &	Cov
st M 5s 1969A&O st M 4 %s 1967M&N lla & W Ohes Tr 4s 1954J&J	99 21	100	Rochester & Syracuse RR- lst M conv 5s 1957M&N	f 4	5	South Jer G E & T-See Pub Serv South Pittsburgh Water Co-	1	1.1
ila & West Ry 5s 1960J&J dmont Hydro-El Co (Italy) at & ref s f 6 ½s 1960 ser A A&O	30 83 14	40 84 %	lat M conv 5s 1957 M&N Rochester Telep Corp- lat & ref 5s 1946 ser B	102 100	1003	South Jer G E & T-See Pub Serv Ist lien & ref 5s 1960 ser A.J&J Ist lien & ref 5s 1960 ser B.J&J Ist M 5s 1955.	100%	
dmont & North 1st 5s 1954 Jaul	83 ½ 87 104	89	1st & ref 4½ s 1953 ser OJ&J Roch Tel Co gen 5s 1933_A&O Rockford Elec Co 1st 5s '39_M&S	101 ¼ 103		So Texas Gas 614s 1938 A. MAS	100 88 10434	
ts & Alleg Telep 1st 5s 1949 ts Alleg & Man—See Phila Co ts & Charlerol—See Phila Co McK & Con—See W Penn Rys			Rockland Light & Pow-	1043		Seuthern Bell Telep & Teleg	104 3⁄4 105 3⁄4	10
ACK & Con-See W Penn Rys teburgh Trac-See Phila Oc	anti in dia Ny INSEE dia	and the	Ist ref 4 1/18 1958 ser A M&N Rome (Ga) Ry & L 58 '46 A&O	104 % 101 %		Ist of g 5s 1941 opt 1916J&J Sou B'vard—See Third Ave Ry. Southern California Edison—	100 /8	
tsburgh Trac-See Phila Oc tsburgh Rys-See Phila Oc ttsburg G & El 1st 5s 1939	97		Ist ref 54 1946 Nome (Ga) Ry & L 55 46Å& Rome (Ga) Ry & L 55 46Å& Rome (N Y) Gas. Elec Lt & P— Ist 55 1931JaD Ist ref 55 1946.	100		Gen g 5s Nev 1939 ept	105	\$ 10
rtland General Elec Co- at & ref 4 4s 1960M&S % notes Jan 1 1933J&J	87	871	Ist ref 5s 1946 Ruhr Gas Corp 614s '53 A_A&O Rumford Falls Pow 4s 1945. A&O	9812 s 7612	s 7634	Gens ref 5s 1944F&A Refunding 5s 1951J&J Refunding 5s 1952J&J Refunding 5s 1952A	105 1/4	s 10 10 10
rtiand (Ore) Gas & Ooke-		991/4	Rumford Falls Pow 4s 1945_A&O. Gen M 4/4s May 1948M&N Rutland Ry Lt & P 1st 5s'46. M&S	9372	951	Southern California Gas Com	105 1/4	10
tiand (Ore) Gas & Ooke- st & ref g 5s '40 opt '20J&J st l'n & gen 4 %s 1940J&J	101 1 5 95	97	Rutland Ry Lt & P 1st 5s'46 M&8 Safe Harbor Water Pow. Corp-	88		Consteral trust 58 1937 M&M	94 7%	1 C
Cortland Gas 1st 5s 1951_F&A tiand (Mc) RR 336s 1951_J&J st 1 & con m 5s 1945M&N	50	52	Ist mtge s f 4½ s 1979J&D St Oharles St Rk—See N Orl Ry	97% & Light	97 3⁄4	185 & ref 68 1958 series OJ&D 185 & ref 5148 1952 ser BM&S		s 10
to Rico Telep 08 1944. Jan	68 91 64	95 64 14	Safe Harbor Water Pow. Corp- lst mtge sf 4½s 1979J&D St Oharles St Rik-See N Ori Ry St Olair County (III) Gas & El- lst cone guar 6s 1959M&S St Oloud Pub Service Co. M&N	102	104	Ist a ref 5148 Co 68 1950 M&N 1st & ref 68 1955 series O J&D 1st & ref 5148 1952 ser B M&S 1st & ref 5148 1957 M&S Seuth Calif Telep 1st M 58 1947 Seuthern Oanada Pr Oe Ltd- 1st M 59 1955 ser A	95%	\$ 10
st M 41/2s 1961 series FA&O	1. 2. 2. 1	104	St Joseph Gas-lat 5g 1037 I&J	103 14	104¾ 84	Southern Canada Pr Co Ltd- 1st M 5s 1955 ser A	99 r 1021/	
st M 4½s 1961 series FA&O comac El Pow	102 ½ 95 ½	961/		9834	84 9914	Southown Ottles Dat G	6214	
ten lien & ref 6s 1953 A&O	103 ½ 109	106	lat g 5a Nov 1 1937	85 99	8712 100	Conv deb de 1949M&N Southern Cities Utilities Co Ist lien & coll 5s 1958A&O S f deb de 1958 sort	47	
Ver Corp of Canada Ltd- Conv deb 414s 1959 Ser B. Mas	1997 (1997) (1997) 1997 - 1997) (1997)	87	St Louis Co Gas 1st 5s 1951 St Louis Co (Mo) Water Co-	103		Southern Colorado Parton Co.	35	1
	104			102½ 99½	1031/2	Southern Counties Gas (C. M.	103	10
st M 6/4s 1942 Ser A.M&N st M 6/4s 1942 Ser BM&N beb gold 5/4s 1947	103 3 96	97 1	Ist a falka Oct 15 '47 AbOIL		30	Goutham Cos Co	953	1
OU TLOB TAJO MINT MULT TYTOPY	50½ 91	523 94	St Louis Public Service- Conv 6% notes 1933J&J	30	45	Ist 61/s 1935 ex-warrM&N S f deb 61/s 1936 ser AA&O Southern Gas Utilities; Inc lst M s f 61/s 1939 ser A_M&S Southern Indians G & E	99 96	10
wer Secur coll tr 6s '49J&D ncomes June 1949F&A widence Gas Co 1st 5½s 1942	90 104	94 93	lst & ref gu g 5s '39 optJ&D	B 81	83	let M & f 6 1/s 1939 ser A_M&S	90	
issian Elec 6s 1954- blic Elec L Co & (St Albans, Vt)	65		St Paul Gas Light-	R T.	104	Southern Indiana G & E Ist lien & ref 6s 1947A&O Southern Natural Gas Corp Ist 5 6s 1044 with Warm V. V.	103 1/4	
blic Service Co of Colorado-	94	97	Gen gold 5e 1944M&8 Gen & ref 6s 1952J&J Salisbury & SpencerSee No Cart	107 Pub s	110 110	lst s f 6s 1944 with warrJ&J Without privilege	62 8 64	
as a part for 105's sarias A Marki	103 101 ½	105 1021⁄2	Gen geid of 1943 Acts Gen & ref 6: 1952 J&J Sallsbury & Spencer—See No Car Salmon Riv Pow gu 5: 52 ep F&A Salt Lake Term 6: 1935 J&D Salt River Val Water Users Asco 6: 1938 F&A Stewart Mt Power 534: June 1931-1955 Acto	1091	52	Without privilege	8 64 108 111	s (11 11
st & ref 5 12 54 series B. M&S Deb 6a 1946	96	98	Salt River Val Water Usars Assn 64 1938	94	96	So Ohio Elec 6s 1955J&D 1st g 51/s 1959 ser D	102 101 1/4	10
st & ref. 4 1/s 1957 ser B_A&O	104½ 101	105¼ 101½	Stewart Mt Power 51/1 June 1931-1958	•		Sou Pub Util 1st ös 1943J&J Southern Trac-See Phila Co	101 1/2	10
blic Service Co of Nor III- st & ref g 5s 1956 op '21_A&O st & ref 5s 1966 series O_M&N	1053	106	San Antonie Public Service-			let lien 6s 1937 with warr Ato		
st & ref 4 1/18 1978 ser D_M&N	105 ½ 103 ½ 97 ½ 96 ½ 97 ½	10414 98 97	lst ref 0s 1952 series A	108 9834	109 993	Southern Wisc Pow 5s 1938 _A&O	63 ½ 101 ½	
st & ref 41/1s 1980 ser EJ&J st & ref 41/1s 1981 ser FA&O	97 18	97 97 1⁄4	San Antenie G & E 5s 1949 M&S	94 99		Ist M 5s 1961A&O Southwestern Bell Telep Ist & ref M 5s 1954 ser A_F&A	93	9
			San Diego Consol Gas & Elec- 1st g 5s 1939 opt 1914M&S 1st & ref 5s 1947 ser BM&S	10334			107	10
	Same		146 CE FEI DE 1947 Ser BM&S	10332		1st mtge 5s 1957 ser AJ&J 1st M 5s 1957 ser B M&N	93¾ 93¾	
한 같은 것같은 것을 한 것을 수 있는 것이다. 이 것 같은 것 같은 것은 것을 가지 않는 것 같은 것을 하는 것 같은 것을 가지 않는 것 같은 것을 가지 않는 것 같은 것을 가지 않는 것 같은 것 같이 없다. 이 것 같은 것을 가지 않는 것 같은 것을 가지 않는 것 같은 것을 알려요. 이 것 같은 것 같은 것을 알려요. 이 것 같은 것		1.		144				

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid	As
uthwestern Light & Pow Co- 1st M 5s 1957 ser A F&A		s 94½	Union El Lt & Pow Co of St L- 1st g 5s Sept 1 1932 stpd_M&S	102 % 102 ¼	10234	West End St Ry-See Boston El West PennElec. deb 5s 2030_A&O	87	8
Juthwestern Light & Fow Co- lst M 5s 1957 ser AF&A Ist M 5s 1957 ser BF&A puthwestern Natural Gas Co- lst s f 6s 1945M&N Deb g 6s 2022 series AM&S anthwestern Public Service Co-			Union Ei Lt & Pow Oc of St L- Ist g 58 Sept 1 1932 stpd. M&S Ref & ext 55 '33 op afe '18 M&N Union Elec L & Pow of Illinois- 1st g 5% 1954 serAJ&J Union Elev RRSee N W Elev Union RySee Third Ave Ry Union Trac Ce af Indiana-	102 1/4	102 1/8	West Penn Elec, do 5s 2030. A&O West Penn Elec, do 5s 2030. A&O West Penn Power- Ist M 5s '46 op '21 ser A. M&S Ist M 5s 1963 series F M&S Ist M 54 1953 series F A&O Ist M 55 1953 series F A&O	1051%	10 11
uthwestern Power & Light	44	4/	Ist g 5% 1954 serA J&J	103 5%	103 3/4	1st M 5 1/s 1953 series F M&S	110 105¾	10
The The The The The The The T	001/	100%	Union Elev RR-See N W Elev Union Ry-See Third Ave Ry		Standing State	West Dann The lat Fa 1000 Te D	105 96	10 9
let M s f 6s 1945 ser AJ&J uthwestern States Telep Co- lat M (s 1948M&S Conv 6s 1931M&S Conv 6s 1931M&S Conv 6s 1931M&S lat im 64/s 37 with warr. M&N g Br'k Wat 1st rof 5s '65.A&O ring Val Wat 1st rof 5s '65.A&O ringfield (Mo) Gas & Elec Co let mise 5s 1967 ser AJ&D (General & rof 5s 1933AC ringfield (O) Ry 1st 5s '35 M&S andard Gas & Elec of Delaware 6% g notes 1935F&A Debenture 6s 1966J&D Debenture 6s 1966J&D Debenture 6s 1966J&D Deb g 6s 1957F&A andard Power & L Corp- Deb g 6s 1957F&A andard Public Service Corp- let 190 fe 1948 ser BJ&D andard Telephone Co- let Leolt ro 546 43 ser A.M&N	98¼ 70		Union Trac Ce of Indiana- let 5s '19 ext at 6% to '32_J&J Indianap North 5s 1932_J&J				84	8
Conv 6s 1931	70 95	75 98	Mun & Un Olty 5s 1932J&J	f 10 f 3		West Virginia Gas Oo- Ist s f 61/s"37 with war J&D West Va-Ohio River Bridge-	0± 55	6
lst im 614s '37 with warr_ M&N	65	68	Mun & Un Olty 5s 1938. J&J Union Water Service Co- First lien 51/s 1951 ser A.M&N Union Water Wks Oe-		71	West Va-Ohio River Bridge		and the
ring Val Wat 1st fal de 00_Math			Ist lien 5/4s 1942 M&B 15 Unit Elec Oo of N J 4s '49. J&D	<u>9</u> 9	35	West Va-Ohfo River Bridge	102 1041⁄2	10
let mtge 5s 1957 ser A	9 8	100	United Elec Rys (Providence)- Prior lien M 4s Jan 1946 ser B.	73	10074	Western N Y Water Co-	93	1
General & ref 5s 1933A&O	101		Prior lien m fg lan 1048 gar ()	90		Western P L & Telep-	93	
ringfield (O) Ry 1st 5s '35 M&S			Gen ref M 58 Jan 1951 ser A Gen ref M 4s Jan 1951 ser B United Elec Serv (Italy)- Exti 1st s f 7s 1956 ser AJ&D	50		2-yr 6% notes Feb 15'33_F&A	98½	Ę
6% g notes 1935A&O	100	100½ 96½ 97¾	Extl let s f 7s 1956 ser AJ&D	. \$314	s 82%	1st & ref 51/s 1960F&A	96 101 ½	10
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andard Power & L Corp-	951	96	United Gas & El (S F) 5s '32_J&J	J		West Un Teleg coli tr 5s 1938_J&J Fdg & R E M 414 g 50 Man	103 ½ 104 ¼ 100 %	10
andard Public Service Corp-	62	64	1st 4s Feb 1 1940	98	Sec	6/48 Aug 1 1936	109´° 101	10
andard Telephone Co-	78	80	Deb g 6 % s 1974	99 103 1/4	993 104	30-year 5s Mar 1 1960	101¼ 104	10
aten Island Edison Corp		100	Deb g 6s 1975M&N	93 100%	94 1003/	Northwin gu g 41/18 1934J&J	101	
einway Ky-See N Y & Queens	O Ry	100	1st 1 & cons M 6s '52 sor A_A&O	100 %	10734	1st coll tr s f 514s 1948 J&D	76	į
burban Gas Co of Philadelphia	106	107	Deb 6s 1973J&J	107 89¼ 87	89	Northw ngu g4/s 1934 J&: Western Utilities Corp Ist coll tr s f 5/s 1948 J&: 5½% notes Nov 15 1932 Westphala United El Fr Gierm, ist Ms f 6 1953	651/2	
burban Light & Power (Ohio)-	90		1st mtge 5s 1947 ser BF&A	99	100	Whatcom Co Ry≪ 5s '35.M&N Wheeling (W Va) Electric Com	102	
andard Telephone Co- lst l col tr 51/5 '43 ser A.M&N sten Island Edison Corp- 3% notes June 15 1932J&D15 stinway Ky-See N Y & Queens ettin Pub Util 7s 1946A&O burban Gas Co of Philadeiphila let sf g 5s Apr 1 '52 op '07 A&O burban Light & Power (Ohio)- lst m col 5/s 1962 ser A M&N per-Power Uo of III- M&S	90 901/2	011/1	Deb g 5/s1962F&A Deb 6s 1973J&J United Power & Light (Kanss)J&J United Power & Light (Kanss) lst mige 5s 1947 ser BF&A United Power & Tran United Rys tr cifs 4s '49_J&J United Rys tr cifs 4s '49_J&J	41	50	let M s f 6s 1953	$104 \\ 52$	
Iet 4/5 1963	8934 109	91½ 90%	United Public Service Co- Coll tr 68 1942 ser A A&O 6 1/5 1933 with war. A&O 1st lien 51/5 1947 ser B A&O 1st lien 65 1947 ser B A&O 1st lien 65 1947 ser C A&O Unit Rys & Elec (Baltimore) 1st consol g 4s 1949 M&S 1st con M 6s 1949 op 29. J&D Inc funding g 5s 1936 J&D Balt Sparrows Pt & Ches-	44	46 72 72	Wichita RR & Light 5s 1935	78 102 1/4	ŝ
racuse Lake Shore & North-	1		United Pub Util 6s 1947 A. A&O	60 71 70	72 72 72	1st M 5s 1956, ser BF&A	98 98	10
racuse Lighting 5s g 1951_J&D	1101/8		Ist lien 6s 1947 ser BA&O	71		Winsport Gas-lst g 5s '39-F&A	105	
rac Rap Tr 1st g 5s 1946_M&S	f 16 f 8	171/2	1st consol g 4s 1949 M&S	43¾ 51	44	1st m 5s Aug 1952 ser AM&B Wilmington & Chester Traction-	98	10
iwan Elec Pow.—See Foreign G	ovt.	10	Income g 4s 1949 op '29_J&D	19½ 31¼	20 33	Wilmington & Chester Traction- Coll trust 6s ext 1933A&O Wilmington (Dei) Gas Oo- let & ref s f 5s 1949M&S Ist & ref 6s 1949M&S Ist & ref 7s 1949M&S Manipes El Oo ist ref 5s '35 J&J Ref M 6s 1954	971/2	
Lanhana Dand & Share Com	1.0.0 1.0.0		hat rudning 5 3 1933 J&D Bait Sparrows Pt & Ches- lst g gu 4½5 1953 F&A Baitmore Traction Co- No Bait Div 1st 5s '42 J&D Cent Ry con M g 5s 1932. M&N Ext & imp 5s 1932 M&S Lake Ro El 1st 5s '42 M&S United Raiways of Harsan	42	50	1st & rof s f 5s 1949	104 1/4 105	
lephone Bond & Shale CC A&O Deb 5s 1958A&O Incessee Eastern Elec Co Ist M 5s 1943F&A Ref m 6s 1955M&N Nessee Electric Power	85	87	Baltimore Traction Co-	75		1st & ref 7s 1949M&S Winninger El Oo 1st ref 5s 1945	106 r 99½	10
Ist M 5s 1943	98 99	$\begin{array}{c} 100 \\ 102 \end{array}$	Cent Ry con M g 5s 1932 M&N		96 96	Wisconsin Electric Power Co	r	- 2
nessee Electric PowerJ&D	106 14	106%	Lake Ro El 1st 5s '42_M&S	75	76	190 ML 08 1904 86F A	1031/2	
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nnessee Public Service-	981		Lake Ko El let 5s '42_M&B United Kalways of Havana- Eq 71/s Feb 15 1936 _ F&A 15 United Rys of St Louis- Gen g 4s July 1 1934 _ J&J Oity & Sub Pub Serv 5s '34_J&J United Traction (Albany)-	53	55	Wisconsin Gas & Electric- lat g 55 1952 opt 1919J&D Wisconsin Hydro-Elec Co- lat M 55 1947A&O Wisconsin Michigan Power Co- lat & ref 5s June 15'57.J&D' Ist M 4½5 1961J&J Wisconsin Mina Light & Power- lat & ref 5s 1944 opt '19J&A Gen & ref 7s 1947J&J Wisconsin Power & Light-	91	Ę
Ref m 6s 1955	\$ 78%	79	Oity & Sub Pub Serv 5s '34_J&J	53 60		1st M 4 48 1961	1031/2	10
rre Haute Traction & Light-	93		Con g 4) is 2004J&D	fn 81/2		Wisconsin Mina Light & Power-	102	10
			Otty & Sub Pub Serv 5s '34 J&J United Traction (Albany)- Cong 4 1/5s 2004-J&D Albany Ry con M 5s g '30 J&J Geng 5s 1947-J&D Troy City Ry 5s g 1942.A&O Unit Tr (Pittsb)-See Phila Co. Unit Tr (Pittsb)-See Phila Co. S f M 6s 1953-A&O	fn 14		Gen & ref 7s 1947J&J	107 3/2	10
Ist M 6s 1949 sor B J&D Ist M 5s 1956 sor B F&A exarkana W 1st 5s '58 F&A Dras Cities Gas 1st 5s '48 M&N Exarkana W 1st 5s '48 M&N	98 94	100	Unit Tr (Pittsb)-See Phila Co. United Util 1st 6s '43 op '18 18 1	<i>J.</i> 0		1st 1 & ref 5s 1956 ser E_ MAN	$102\frac{1}{4}$ $102\frac{1}{4}$	10
Tras Cities Gas 1st 5s '48M&N	68 1 2	6914	Unterelbe Power & Light Co-	70	7314	1st & rof 5a 1048	101	10
stas Cittes Gas 18:03 45-2000 tr Elec ky deb 63 1942J&J lat & ref 5s 1947J&J tex Trac 1st 5s 1937 optJ&J tras Electric Service Co- 1st mtge 5s 1960J&J txas Gas Util. 6s 1945J&J	1 5	10 10	Utah Gas& Coke 1st 5s 1936_J&J	75	80	Ist 1 & ref & 1952 ser A ALO	106	10
exas Electric Service Co- 1st mtge 5s 1960J&J	995%	99%	Utah Power & Light Co- Deb 6s May 1 2022 M&N	108	109		1051/2	10
xas Gas Util. 68 1945			Usah Power & Light Co- Deb 6s May 1 2022	103	1031/4	As & tet 0.55 1958	102	10
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8 f deb 6s 1942M&S was Pow & Lt 1st 5s 1937 _J&D	40 103 5/4	50 104%	Gen M 5s 1956 ser D A&O	104 104	113½ 105½ 105	Wisconsin Trac L H & Power-	100	
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hird Avenue Ry (New York)- 1st ref g 4s 1960 opt aft '14 J&J	55	55%	List g 41/2 1941			1st mtge 516s 1942 M&N Worcester & Conn Eastern Ry	1021/2	
Adjine z 55 Jan 1960 opt A&O Third Ave RR 1st 5s z 37 J&J Dry Dock E Bway & Battery- Ist 5s gold 1932	f 411/2 993/4	42 99%	Deb g 51/s 1947 J&D Deb 5s 1959 with warr F&A	7414 69	75	lat a f g 414s 1943J&J Yadkin River Pow 1st 5s '41. A&O	74½ 104	1
Dry Dock E Bway & Battery- 1st 5s gold 1932J&D	73	78	Ittilities Public Service Co			Yonkers Ry-See Third Ave Ry York Haven Wat&P 1st 5s'51J&D	105	1
Gen ref M ser O incJan 1960 Bou Boulevard g 5s 1945J&J	1 134 57 1/2		Conv 64 1933 Utilities Service 6s 1953 Virginia Pow 1st 5s 1942	45	49	York Rys let M g 5s '37 opt_J&D Youngstown & Ohlo River-	1001/2	10
Union Ry 1st 5s g 1942F&A Westchester El 1st 5s g '43 J&J	70	75 63	Virginia Pow 1st 5s 1942_J&D Va Elec & Pow 1st 5s 1955_A&O		1 105	Wise Val El lat & ref 5a '42Maxi lst mige 5//s 1942Maxi Worcester & Conn Bastern Ry lat a f g 4//s 1943Jaka Yadkin River Pow ist 5a '41. A&O Yonk Raven Wat&P 1st 5s '51/s D York Rys 1st M g 5s '37 opt J&D York Rys 1st M g 5s '37 opt J&D Youngstown & Ohlo River lat M g 5s 1935 opt 1915	SRy&	L.
Yonkers Ry 1st 5s 1946A&O airty-fourth St CrosstownSee	NYRys	60½	Ist & ref 51/18 1946 ser A. F&A	951/2	96	Youngstown & Suburban Ry- 1st mtge 5s 1936M&S Zanesv Ry L & P-See Col New &	65	
Gen ref M ser C inclan 1960 Bon Boulevard g 55 1945J&J Union Ry 1st 55 g 1942F&A Westchester El lat 5s g '43 J&J Yonkers Ry 1st 5s 1946A&O hrty-fourth 8t Crosstown-See de Water Power 1st 5s '79F&A bho Electric Power (Japan)- lst s f 7s 1955 ser AM&S16 S-yr 6% g notes 1932J&J skyo Elec Light Co (Japan)- lst g 6s 1953 serlissJ&D15	92	931/2	Virginia Public Service Oo- lat & ref 5½8 1946 ser A F&A lst & ref 5½8 1946 ser A F&A lst & ref 55 1950 ser B J&D Deb s f ds 1946	89 91 34	90	Zanesv Ry L & P-See Col New &	Zanesv	
1st s f 7s 1955 ser A	1001/2 993/4	$100\frac{34}{100}$	Virginia Ry & Power- lst & ref g 5s 1934J&J Norf & Ports Tr 5s '36J&D	10334	104	PUBLIC UTILITY STKS. Par		1
skyo Elec Light Ce (Japan)- 1st g 6s 1953 seriesJ&D15 bledo Edison 1st 5s 1947M&S	87 14 103 18	871/2	WASH AIGERIGFIE & ME VAPHON-		103	Alabama Power \$7 pref100	1131	1
i Frem & Norw-See Lake Shor	e El Ry		1 1st c 50 1055 ont Me.c	f		Alabama Power \$7 pref100 \$6 preferred(1) X5 preferred(1) Allegheny Gas Corp(1) Allegheny Traction -See Phila Co Allied Pow & Light com(1) \$5 cum lst pref(1) \$5 preferred(1) Amer Clitles Pow & Light cl A.50 Class B	d 90	1
IGE& H con 1st g 5g '35 A&O	1 1001		Oertificates Washington Balt & Ann El ist M 58 Mar 1941 opM&S	121/2	12	Allegheny Gas Corp(†) Allegheny Traction—See Phila Co	a 11/2	
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enton be wh con R on 99-1000	$107\frac{1}{8}$	35	08 kg 1930 ser BA&()	106	1.2	Amer Cities Pow & Light cl A_50	4 325%	1.00
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1-5646 1942	1021/2	103 3	4.3 % notes 1933&0 Washington Gas & El O lat M 5 % e 1947 F&A lat M 5 % e 1953 J&J lat M 5 % 1955 J&J Maah ky & El g 4= 1951 J&D Anacost & Pot 5s 1949 A&O Guarantead	92 92	94 94	\$7 first preferred(†)	4 70	
oy Gas 2d 6s '23 ext to '39 F&A 1st 5s 1939 th & 29th Sts-See 3d Ave Ry	102 100		Wash Ky & El g 4s 1951J&D	88 9034	90 91	Option warrants(†)	4	
th & 29th Sts—See 3d Ave Ry d Street Ry—See N Y Rys yin Oity Rapid Transit Oo—			Anacost & Pot 5s 1949A&O Guaranteed	9034 73 95	78	Preferred100	110	1
1st lien & ref 51/18 1952_J&D	42	44	City & Sub 5s g 1948. F&A Washington & Suburban Cos.	71		Amer Elec Secur com	d 15	1
Ist lien & ref 5//s 1052_J&D St Paul City 1st g 6s 1932 A&O ist cons 6s g 1034A&O Cable con 5s 1937J&J15 Guarantead		0417	Washington Water Power Co-	961/2	97	Amer & Foreign Pow com (no par)	d 341/4	
Oable con 56 1937J&J15 Guaranteed win States Gas & Electric		87 34 86 34	Coll trust 5s 1941	103 ½ 104 ½	105%	Amer Citize Pow & Light ci A_50 Ciase B	a 89 a 63 ¼ a 79 ¼	
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srol Hydro-Elec Pow Co- lst M s f 7 1/s 1965	90¥ 87	91 90	186 M 81 g 58 1940 09 15.282 Oertificates of deposite Waukesha Gas & Electric Ce- 185 58 1959			Amer Gas & Elec com(no par) \$6 preferred(1) Amer Gas & Pow \$6 1st pref(1) American Light & Traction25 Preferred25 Amer Natural Gas com(1) \$7 cum conv pref(1) \$6 preferred(1) \$5 preferred(1) \$1 ampred(1)	d 31/8	
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			THE PARTY AND			(T) AT Dreierred(T)	W 0878	

PUBLIC UTILITY STOCKS

14

Stocks.	Par. Bid.	-	Stocke. Par.		Ask.	Stocks. Par.	Bid.	Ask.
Public Service 7% prican Public Utilities	nef_100 100	1 ===	Oincinnati Car Oo class B20 Preferred	d d d		Fall River Gas Works24 Federal Light & Tr com15 Preferred (\$6) Fredoral Water Service com A(1) \$032 preferred	d 43 d 31 d 84	45
can Public Utilities prior preferred participating prefer States Sec, com A. States Pub Serv A preferred Buperpower Corp of st preferred forred \$6 series cican Telep & Teleg Wat Wis & Elec co m voting trust cifa- let preferred	red_100 (†) d		Cinc New & Cov Lt & Trac100 Preferred	90 4 35	 36	Federal Water Service com A _(†) \$6½ preferred(†)	a 84 d 17 d 56	1715 60
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eferred \$6 series rican Telep & Teleg_	(†) a 91 ((†) a 179	\$ 82 1/2 4 180	Preferred B	d 67 6212	67 3/8 6 3/4	Florida Pub Serv 7% pref100 Foreign Light & Power units (†) Franklin Telegraph (guer)	d	70 44
Wat Wks & Elec com m voting trust ctfs_ lst preferred	$n_{}(\dagger) d 54$	4 56 5278 9934	Citles Serv Pr & Lt \$6 pf(†) 7% preferred100 Citizens Gas (Indianan) com 25	d 75 831/2 d 21		Galveston-Houston Elec Co100 Preferred100 Gas & Elec of Bergen County 100 Gen Gas & Elec (Doing County 100	102	13
lachian El Pow 7% i lachian Gas Corp co	n (1) d 4	10912 4 478 85	Preferred 100 Citizens' Pass Ry-See Phila R T	- 9 6	101	Gen Gas & Elec (Del) com A _(†) Common class B(†)	d 5 d 8	5½ 10
na Edison 614% pr	$ef_{}(1)d_{}(1)$	- 15	Oity Pass Ry-See Reading Tr Oity Ry (Dayton, Ohlo)100	40	50 75	Gen Gas & Elec (Del) com A _(1) Common class B(1) Preferred class A 7%(1) Preferred class A 7%(1) Sf6 cunv pref ser B(1) Sf6 cunv pref ser B(1) Gen Italian Edison Elec Corp- Amer shs for ordinary stock Gen 'l Public Utilities \$7 pfd(1) Gen Wat Wks & Elec com A(1) 7% preferred(1) \$3/3 pf(with com purch war)(1) Georgia Power \$6 preferred(1) Georgia Po	$\begin{array}{c} a \\ b \\ a \\ b \\ c \\ c$	$\begin{smallmatrix} 68\\102\\60 \end{smallmatrix}$
eferred (7%) eferred (8%)	100 59 100 80 100 d 3	68 85 4	Otty Ry (Dayton, Ohlo)100 Preferred100 Oleve Elec Illum common100 Oleveland Raiway100 Octificates of deposit. Ooast Co Gas & El 1st pref. 00% preferred series A100 Colum G & El Corp (Del) com (1) 6% preferred series B100 5% preferred series B100 7% preferred series100	$a \begin{array}{c} 60 \\ 4 \\ 112 \end{array}$	75 46 113	\$6 conv pref ser B (†) Gen Italian Edison Elec Corp (†) Amer shs for ordinary stool	ds 56 d 30 1/4	s 57 1/2 31 1/2
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nsas Pow & Lt \$7 I clated Gas & Elec co	$m_{}^{(\dagger)} d 106 \\ m_{}^{(\dagger)} d 15$	63 10734 1514	Colum G & El Corp (Del) com (†) 6% preferred series A	d 32%	325/8 1047/8	\$6½ pf(with com purch war)(†) Georgia Power \$6 preferred(†)	d 10 d 971/2	25 25 981
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ot ctfs purch rights_ ciated Pub Utilities of pref	$\operatorname{com}_{-}(\dagger) \overset{d}{\overset{d}{\overset{d}{\overset{d}{\overset{d}{\overset{d}{\overset{d}{\overset{d}$	s 7-16	Commonwealth & Sou Corp comp Optional warrants	d d 70	 80	Hartford Gas com 25 Preferred 25 Hayana Elec By com	d 72 d 43 d 56	76
clated Tel & Teleg (\$6 first pref	$\frac{100}{A}$ (+) dr $\frac{1}{97}$	85 981/2 \$ 25	Community Water Ser com(f) Coney Island & Bklyn BR100 Connecticut Elec Serv com(t)	d 10% 73 d 67	10%	7% preferred	a 60	17 17 65
rivat Wis & Elec co m voting trust ctig- lst preferred	(†) d 78 (†) d 87	83 921/2	Connecticut Power20	a 65 71	661	Holyoke Water Power100 Houston Gas & Fuel pref100	275	375
or Hydro Elec. 50 pre preferred	$\begin{array}{c}25 \\25 \\100 \\ 119 \end{array}$	49	Preferred100	1 11/8	89 112	Houston Ltg & Pow pref 7%-100 Houston Natural Gas pref Stock purchase warrants	109 d	
n Rouge Elec Co \$6	$f_{}(100) 102 d 102 d 102 f_{}(100) d 102 f_{$	104	51% % preferred series E100 5% preferred series A100 Consolidated Gas (N X) com (t)	109¾ 105¾ d 96¼	110 97	Hudeon County Gas100 Idaho Power 7% pref100	162 109 001/	166 110
Telephone (Canada). Telep of Pa 614% D		140	\$5 preferred(†) Consol Gas Util class A(†)	dx105%	106¼ 13	\$6 preferred(†) Illinois North Utilities 6% pref100	d 9014 98	91 93 100
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ck St & Ful Fy—See 1 on Elevated RR com	Y Rys 100 88 100 z 99	88%	6.6% preferred 100 6.6% preferred 100 Continental Gas & Elec com (1) 7% prior preferred 100 Continen Pass Ry See Phila R T Cuban Telephone com 100	d 150 101 1/2	200 103	Indianap Pow & Lt 614 % pref100 Indianap & Southeast Tr pf_100	105 3	107
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on Elevated RR com eferred preferred lian Tr Lt & Pow ord geport Gas Light_ Col Pow Corp A ass B A River Power 7% p y & 7th Av RR — See kton Gas Light Co y	(†) d 52 20 d 32	21 1/2 54 34	Dallas Power & Light 7% pref 100 Dayton Power & Light 6% pref100	102% 110 109¾		Inland Utilities partic A(†) Interboro R T vot trust ctfs_100 Otf of deposit	$\begin{bmatrix} a & 1 \\ 22 \\ 23 \end{bmatrix}$	4 24 24
Col Pow Corp A ass B d River Power 7% D	$dr = \frac{1}{12}$	37% 13% 89	Dayton Power & Light 6% pref100 Denver Tramway com100 Derby Gas & Elec \$7 pref100 Detroit & Canada Tunnel000 Detroit & Canada Tunnel000 Duluth-Superior Trac Co100 Preferred100 Preferred000 Duquesne Gas Corp com100 Preferred B stock100 Preferred B stock100 Preferred B stock100 Castern Michigan Rys100 6% cum pref100	d 31/2	5 - C - C - C - C - C - C - C - C - C -	Otf of deposit	a 24 85	k 4% 24% 92
y & 7th Av RR—See kton Gas Light Co v klyn City RR n-Manhat Transit	NYRys t c25 d 36	371/2	Detroit & Canada Tunnel100	d 11/8 154	15% 157	Internat Power com(t) Preferred100	dr 51/2 r 67	6
n-Manhat Transit eferred series A	(no par) d 63 (no par) d 92	63 ¼ 92 ¾	Duluth-Superior Trac Co100 Preferred	a 11/4	s 120 138	\$6 preferred (†) International Ry v t c 100	d 60 5	4 65 22 22
eferred series A	(no par) d 10 (no par) d 113	13% 64% 115	Duquesne Gas Corp com(†) Duquesne Light—See Phila Co	d 1¼ 1	13%	Internat Superpower(†) International Telep & Teleg(†) International Utilities A	d 21 d 33 34 32 34	22 3376 3424
Niagara & East Pow first pref	pref_25 d 26	²⁶ 103 ¹ / ₄	First preferred stamped100 Preferred B stock100 Adjustment stock100	852		Olass B(†) \$7 preferred ex war(†) Womenter war(†)	d 81/2 ds 93 34	878 \$ 9378
-Oregon Pow 7% pr		100	Eastern Michigan Rys(†) Eastern N J Power \$% pref100	d 106	<u>%</u>	Internat Hydro-El Syst A(†) Internat Ocean Teleg (guar)100 Internat Power com(†) Preferred(†) Preferred(†) International Telep & Teleg(†) International Telep & Teleg(†) International Telep & Teleg(†) International Utilites A(†) Class B(†) Utarants new for el B stock(†) Warrants new for el B stock(†) Interstate Public Serv. pr lien_100 6 % cum pref(†) Internatis(†) Internatis(†) Warrants(†) Interstate Public Serv. pr lien_100 Italian Superpower(†)	<i>d</i> 70 <i>x</i> 96	75 97
water Serv pref	100 98	100	Castern N J Power \$% pref100 6% cum pref100 East Shore Pub Serv 64% pf (1) Eastern Shore G & El 8% pf.2 Eastern States Pew Cor com (B) (1 \$7 pref without warrants (1) Eastern Teras Elec Oa Conv stock Conv stock 100 Preferred 100 East Read'g El-See Read'g Trate Edison Elec Illum (Brockton)_210	d 95 d	98	lowa Southern Util. 7% pref_100 Italian Superpower_	a 98 a 31/4	101
klyn Union Gas Niagara & East Pow first pref. - - - - - - - - - - - - - - - - - - -	(t) dr 24	14 70 25	So pref without warrants(†)	$\begin{array}{ccc} d & 11\frac{1}{2} \\ d & 63 \\ d & 50 \end{array}$	12½ 70 57	Warrants Italo Argentine Elec Co-	d 1½ 48	31/2 13/2 56
Breton El Co pref tal Trac (Wash, D C lina Pow & Light \$7	100×35	36%	Eastern Texas Elec Co	d 100 d 321/2	333	Jamaica Water Supply pref50 Jersey Cent Pow & Lt 7% pref100	d 53 1091/2 1031/2	5414 10414
preferred ral Ariz L & Pow pre	(+) d 102 $f_{100} 100$ 100	1031	East Kootenay Pow Ltd100 Preferred	r 16½	17	Kansas Oity Power & Light- 1st pref \$6 series B(†)	d 114	10472
Crosst RR-See N ral Gas & El Co \$614	\mathbf{Rys} pref_(†) d	80	Edison Elec Illum (Boston)100 Edison Elec Illum (Boston)100	242½ d 49	2451/2	Kansas Olty Pub Serv com(†) Preferred(†) Kansas Elec Pow 7% pref100	a 615 100	11/2 81/2
preferred ral Illinois Light 6%	$100 \ 103 \ 104 $	× 105 ×	Eighth Ave RR—See N Y Rys Electrical Securities, 5% pref_100 Electric Bond & Share	a 41 16	42	Kansas Gas & Elec 7% pref100 Kentucky Hydro Elec 7% pf100 Kentucky Securities Comp100	1081/4	
Ill Pub Serv pref Indiana Power 7%	(no par) d 92 pref_100 s 71 ref_100 94	4 93 14 s 72 96	\$6 preferred	d 103 %	103 % s 91 12	Preferred (6%)100 Kentucky Utilities, pref100	8914	91 99
preferred Miss Vai Elec Prop	100 105 pref_100 87	107	Allot ctf for pref 70% paid Second pref (\$7) ser A(†	d 98%		Keystone Telephone preference 50 Kings Co Ltg 7% pref100	d 9934	10014
al Pow & Light 7% Pub Serv (Del) com	oref_100 101	103 k 1418	Optionl warrants Elis & Tren RB-See Pub S Corr	a 88% a 21	891/2 223/4	5% preferred100 Laclede Gas Light100 Preferred100	203 97	100½ 230 99
breferred & S W Util com	$(\uparrow) d 13 = (\uparrow) d 70 = (\uparrow) d 16$	17 17 17 17 14	El Paso Elec Co (Del) (no par) Preferred series A100 Preferred series B100	d 150 112	250	Lake Sup Dist Wat & Imp pref Lexington Utilities 634 % pf100 Lincoln Telen & Teleg com100	99 975 n 120	102
preferred	(+) d 87	k 100	Empire & Bay State Teleg	57	62 74 8 74	Lone Star Gas Corp(†) Preferred	d 17 1/4 dx101	18 31
cum pref (without w	arr)_100	s 5914	Preferred 7%10 61% % preferred(†)	d 621/2	s 74 65	7% preferred100 6% preferred100	109 105	111 108
opt conv pref (ser 19	$(29)_{-}(1)^{d}$	Ž s 60	6% preferred († Empire Power Corp partic stk. († \$6 preferred (†	$\begin{bmatrix} d & \overline{31} \\ d & \overline{32} \\ d & 82 \end{bmatrix}$	36 85	Los Angeles G & E Corp. pref. 100 Louisiana Power & Light \$6 pf (†) Louisy (tas & Elec com cl A	$d \frac{108}{100}$ $d \frac{100}{29}$	109 101½ 30½
ral States Liec Corp , preferred , cum pref (without w warrante , conv pref. , co	$7 \text{ pf}(\uparrow) d 47 \text{ pf}_{}(\uparrow) d 93 \text{ pref}_{}(\uparrow) d 93 \text{ pref}_{}(\uparrow) d 115 \text{ pref}_{}(\uparrow) 115 \text{ pref}_{}(\downarrow) 115 \text{ pref}_{}($	52 96 118	Empire Pub. Serv. com. A(† Engineers Pub Serv com(†	d 35	37	Louisville Railway Co	134	20 20
City & Con com part of partic ctis	ctfa_(†) d (no par) d 1		\$5 conv pref(† \$515 pref (with warrants)(†	d 75%	81 82	Lowell Gas Elec Co	d 50 d 139	54 143
Olty & Con com part ef partic ctfs Otfs of deposit ago Olty Ry Dist Elec Generat \$6	100 a 1 pref (†) a 30 pref (†) a 95	2 35 35 97	\$6 preferred(† Erie Lighting pref(no par Erie Rys(†	d 861/2 d 33	901/2	Mackay Companies com	46	60
rios 2		12 9 14 1	7% pref100 Essex & Hudson Gas100 European Flag close	157	3713	Manhattan Elev Ry (NY) 100 Modified guarantee		60 33 %
ries 4. ago Rap Tran com . ior preferred 2% prior pref ser B. a & 10th Sts R R.—See		15 715	Option warrants Fairm't Pk & Hadd Pass By-Se	d Phila R	s 13 s 2¼ T.	Market St Ry (San Francisco).100 Proferred100		
2% prior pref ser B & 10th Sis RR-See	100 36 100 32 NY Rys	36	Liket Rootenay Pow Ltd	a 35	40	Italian Superpower. Warrants. Italo Argentine Elec Co- American shares. Jamaica Water Supply pef	a 21/4	13 51/2 41/4
nnati Gas & Electric	pref 100 102	105		12.2		3% conv partic preferred	d 331/2	3513

price. # Sale price. # New stock. # Ex-warrants. # Old stock. w Ex-100% stock dividend. # Ex-dividend. # Ex-div

100-

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PUBLIC UTILITY STOCKS

Stocks.	Par	Bid.	Ask.	Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	A
mphis Natural Gas_ mphis Pow & Lt. 7% tropolitan Edison Co 7 preferred de West Utilities % cum pref without Varrants A Varrants A Uand Nat Gas class diand United Co con Dony pref A Varrants diand Util 7% prior I diand Util 7% prior I % preferred class A my Elec Ry & Lt. 6% In Nior Pow new	pf_no par	d 916 d 10916	10	Ottawa Light Heat & Pew100 Preferred	r 97½ r 103	99 105 18	Seaboard Public Service Co- \$3.25 conv pref with warr(†) \$6 preferred	d	
7 preferred		d 102 d 98		Ottawa Light Hest & Pew_10. Preferred00 Ottawa Tracilen00 Pacific & Atlantic Tel (gu)21 Pacific Gas & Electric28 First preferred (6%)22 Pact Northwest Pub Serv10 Prior breferred	d 15 d 46½	18	Seasoard Panic Service Co- \$3.25 conv pref with warr(†) \$6 preferred(†) Second Ave RR Corp (N Y) Shawinigan Water & Pewer(†) Slour City Gas & El 7% pf100 Sigrap Age Eleg pref	25 dr 42 1/4	4
ddle West Utilities % cum pref without	war{}	$d 17\% \\ d 95\% \\ d 1\% \\ d 1\%$	17½ 96 1½	First preferred (6%)25 First preferred (5½%)25 Pac Northwest Pub Serv(1)	d 28¼ d 26 d	29¼ 26⅛ 60	Sierra Pac Elec pref100 Somerset Un & Middlesex Lt_100	$ \begin{array}{c} 101 \\ 90 \\ 82 \end{array} $	10 9
Warrant B diand Nat Gas class	A{ <u>1</u> }		2	Prior preferred Prior preferred Pacific Pow & Lt 7% pref100 Pacific Pow Serv ser A com(1) Common non-voting(1) Preferred Pacific Lighting Corp com(1) Preferred (\$6)(1) Preferred (\$6)	d 101	$\begin{array}{r} 70\\104\\22 \end{array}$	Sidra Pac Elec pref	d 43 d 110 d 04 12	1.14
Dony pref A	{K	d 38 d 38	39%	Common non-voting(†)	d 9 d 17	10 18½	Participating preferred(†) Warrants South Calif Edison common	d 19 d 43 1/8	4
dland Utli 7% prior l % prior lien	en100	931/2 813/4 903/	94¼ 89 03 14	Pacific Lighting Oorp com(†) Preferred (\$6)	d 54% d 103% d 125	56 105¼ 126	514 % preferred series 0	$\begin{array}{c} d & 26 \frac{1}{2} \\ d & 28 \\ d & 29 \end{array}$	ACACACACA
% preferred class A. Waukee Gas Light 7	100 % pref100	7814 108	85	Preferred 100 Paterson & Passaic Gas & El.100	x 130 1/4 100		Sou Calif Gas Corp \$614 pref(†) Sou Calif Gas Co 6% pref25	d 104 % d 26 %	1
IW Elec Ry & Lt. 6% nn Nor Pow new nnesota Pow & Lt 7% ssissippi Riv Pow Dre meouri Pub Ser 7% pr shouwk-Hudson Power Second preferred nnengahela L & P-St nongahela St Ry-St nongahela St Ry-St non-West Penn P S	pref100	4 18 107 1/2	19 108½	Pawtucket Gas pref	a 201/2 100	96 221/2 1033/4	Southern Oanada Power()) Preferred100 Southern Oitles Utilities com_(†)	r 1041/2	19
ssissippi Riv Pow pre souri Pub Ser 7% pr	100 ef100	107 77 4 107 1/	83	Penn Central Lt & Pew \$5 pref(† Penn-Ohio Edison 7% pr pf100	d 75 118 d 103	78 120 104	7% preferred10 \$6 prior preferred(†) Southern Col Pow com A 25	$\begin{array}{ccc} d & 1 \\ d & 6 \\ d & 19 \end{array}$	
bhawk-Hudson Power Second preferred	e PhilaCo	a 103 4	109 107	Warrants B	d 20 d 7		Preferred100 South & Atlan Teleg (guar)25	102 d 18	
nongahela St Ry-Se non-West Penn P S	e PhilaOo 7% pf_25 Cons_(†)	d 25½	25¼ 45¾	Penn-Ohio Pow & Lt 7% pref_100 \$6 preferred(†) Penne Gas & Elec Corn \$7 pref (†)	$d 100 \\ d 105 \\ d 72$	11132 106 75	Southern Indiana G & E 6% pr 100 7% preferred100 Southern New Eng Telep100 So Jer G El & Tr_See P S Corp.	93 97 x 162	1
ntreal Telegraph	40 m100	dr 49 dr 150		Participating class A stock. (†) Penna Gas & Elec Co 7% pref_100	4 32 88	.91	So Jer G El & Tr-See P S Corp. Southwest Gas Util com()	4 3%	335 A
non-West Penn P S ntreal L H & Pow. ntreal Telegraph ntreal Tramways. co untain States Power % Preferred	com_(†) 100	a 4 84 145	9 89 148	Pennsylvania Pow & Lt \$7 pf. (†) \$6 preferred	a 112 d 104 d 96	114 106 971⁄2	Southwest Gas Utll com(1) Southwest Gas Utll com(1) Southwestern Bell Telep pref.100 Southwestern Lt & Pr com A(1) Common class B(1) Preferred	121 ½ 94 ½	1
nicipal Service com_ referred	{‡}	d 75	\$ 5	Penneylvania Water & Pow(†) People's G L & O (Chic)100	d 59 20212	63 204	Southwestern Lt & Pr com A(†) Common class B(†)	d	
tional Elec Pow cl A	(†) 100	d 23 83	25 92 80 27	Peoples Light & Pow com A(1) Phila Co (Pittsburgh)5 Com new w i(1)	d 100 d 23	200 28	Springfield Gas & Elec pref† Springfield (Mass.) G L Oe vic.25	d 99 d 50	1
% preferred_ tional Power & Light	com(†)	75	80 27 003/	5% non-cum preferred50 6% cum preferred50	d 53 d 54 d 99 ³ / ₄	55 55 100	Free stock25 Springf (Mass) St Ry Oes pf100 Spring Valley Oo20	$\begin{bmatrix} 4 & 49 \\ 62 \\ d & 9 \end{bmatrix}$	
uniain States Tel & nicipal Service com- referred jonal Elec Pow cl & % preferred lional Power & Light 6 preferred buble Serv Corp A lass B common % pref- puble Serv Corp A % pref- puble Serv Corp A % pref- puble Serv Corp A % pref- puble Serv Corp A % pref- preferred maska Power, pref- racka Power, pref- rada-Calif Electric.	com(†)	d 17 d 321/2	9934 18 39	 Fenn-Ohlo Edison 7% pr pf100 \$6 preferred	d 20 d 28	30	Preferred	d 67% d 98%	1
% pref	varr)(†)	4 39 109	41	Allegheny Traction	a 22 1051/2	$106\% \\ 12$	\$4 cum preferred(†) \$6 prior pref(†) Standard Pow & Lt com(†)	d 9014 d 3014	12
vacka Power, prei- vaca-Calif Electric, t referred	om100 100	65 101	90 103	Monongahela Lt & Pr	d 45 d 20	50 	Class B (†) Preferred (†)	d 3033 d 98	1
wark Consolidated O w Eng Gas & El Asso 54 preferred stamp	\$6 pref(†)	d 88	106	Sub Rap Tran St Ry50	d 20 d 20	27	Olass A partic stock(†) Units(†)		
Unstamped Class B		d		Philadelphia Elec Co \$5 pref(† Phila Elec Pow pref2	d 105¼ d 33		Units	d	
VIASS O	n(†) 100	d 65 80	67 82	7% preferred50 Oitizens Passenger guar50	25 dx100	19 27	Swiss American Elec pref Syracuse Ltg 6% preferred100	s 80 10414	\$
v England Power, pr	ef100	$ \begin{array}{c} 113 \\ d 17 \\ d 95 \end{array} $	1734	7% preforred	dx 42 d 21 dr 126		614 % preferred100 8% preferred100 Tampa Elec Co(t)	$\frac{109}{4 \overline{4}\overline{4}\overline{4}}$	1
7 preferred 7 preferred 6 preferred	{;;;	d 85 d 71	97 88 73 78	Green & Coates Sts (\$15 pd)_50	dx 62		Tennessee El Pow 1st pf (7%) 100 1st preferred (6%) 100	107 13	11
6 convertible preferr 6 prior pref	ed(†)	d 75 d 79 1324	78 81 133	Hestonville M & F com50 Preferred50	dx 16 dx 21 dx 61		Terre Haute Tr & Lt pref100 Tex-Louisiana Pow 7% pref100 Texas Power & Light 7% pref_100		
Eng Wat L & P Asso (W Haven Water	% pf_100	d 77	62 79	Phila & Darby Pass Ry (\$22 72 pd) Phila & Darby Pass Ry	d 15 dx 30	35	Third Avenue Ry (N Y)100 Toledo-Edison pref A (7%)100	12% 109	1
& Hud Riv Ry & Fe w Jersey Pow & Lt	r pref_100 6 pref (†)	93 d 96 d	98 98½	Philadelphia Traction5 Ridge Ave Pass (\$28 pd)5 2d & 3d Ste By guar	d 37 dx 85 dx 85	$\begin{array}{c} 38\\100\\100\end{array}$	6% preferred100 5% preferred100 Tri-City Ry & Light pref100	103 ½ 93 ½	Î
ng Watl & P Asso w Haven Water	pf100	99 82	1001/2	Hestonville M & F com	dx 85 dx 60	100	8% preferred 100 Tampa Elec Co	dn150 d 101/1	
Y Mutual Telegraph Power & Light Corp 7. preferred	25 \$6 pf (†) 100	$ \begin{array}{c} an 21 \\ 103 \frac{1}{4} \\ 114 \end{array} $	104 1/4 115			25 	Z3d Street—See N Y Rallways Twin City Rapid Transit (†) Preferred100	4 8 34	
Rys Corp \$7 pref. Bleecker St & Fulton	(†) Ferry 100	d 5/8	1	Phila & Western Ry com	$n \overline{30}$	40	Union Elec L & Pow (III) 6% pf_	1021	
hristopher & Tenth	100			Porti Elec Pow 6% pf100 Portland Gas & Coke. 7% pf100	§		7% preferred100 Union St Ry (NewBed.Mass)_100	112	1
New 2d St & Grand St Fe	rry100			Porto Rico Telep com Postal Teleg & Cable 7% pf 100 Postal Victor Co 677 pr 100	n 85 25 d 08	27 100	United Corp(†) \$3 cumulative preferred(†)	d 23 ½ d 50 ½ d 10 ½	
New	100 ref100	1023		Potomac Elec Pow 6% pref_100 51% preferred100	x 113 x 1111/8	114 111 ³ /8	7% preferred100 Unicon St Ry (NewBed.Mass)_100 United Corp(1) \$3 cumulative preferred(1) Warrants United Gas & Elec Corp pref_100 United Gas & Elec Corp pref_100 United Gas & Elec Corp pref_100	91¼ 75¼	
& Richmond Gas 69 W York State Rys. co	6 pref 100 m100	95 · 104	96½ 1%	Power Corp of Canada com(†) Preferred	dr 48½ r 96	50 98½	United Gas Corp com(†) \$7 pref series A(†) Warrante	d 61/8 d 80 d 23/	1000
2 & Kichmonic Gaso 7 referred	(†)	d d 11434	s 691/2 115	by a preferred of the state of	d 90 d 24	26	United Gas & El of NJ 5% pf. 100 United Gas & Corp com(1) S7 pref series A(1) Warrants. United Gas & Impt vot(1) United El & & Pr com A(1) United Lt & Pr com A(1) Common B(1) Common B(1) Common B(1) Common B(1) United Pub Serv com(1) S7 preferred(1) United Pub Util \$6 pref(1) United Pub Util \$6 pref(1) United Pub W & Lit cem(1) United Rys & El (Balt) cem(1)	d 29%	1
& dividend pref Y Telephone 616 % I gara & Hudson Pow	ref100	a 104% 116% a 11%	$\begin{array}{c c}113\\105\frac{1}{2}\\117\frac{1}{2}\\s&2\frac{1}{2}\\s&2\frac{1}{4}\end{array}$	Contracted of deposite======	100 2020	$ \begin{array}{c} 24 \frac{1}{2} \\ 101 \\ 96 \end{array} $	United III Co of New Haven(†) United Lt & Pr com A(†) Common B(†)	d 22½	1 s
ption warrants A		$ds 2\frac{1}{8}$ $d 5\frac{1}{8}$	s 214 538	Public Serv. Co. of N.H. \$6 pt_(t) Public Serv Corp of N J(no par	d 1021/2 d 85	1041/2	6% cum. 1st pref. United Pub Serv com(†)	d 91 d 6 d 20	
th American Co com	(†)	d 701/2 d 551/2	s 21/2 7034 56	7% preferred 100 \$5 preferred (†	130 137 $d 99\frac{1}{3}$	158 993%	United Pub Util \$6 pref(†) United Rys & El (Balt) com50	d 40 d 3½	200
rth Amer Edison \$6 rth Amer Light & Per	pref(†)	$d \frac{104}{8}$ $d \frac{65}{2}$	$ \begin{array}{c} 105 \\ 66 \\ 3\frac{1}{8} \end{array} $	Public Serv of Cole 7% pref10 6% preferred10 Public Serv. Co. of N.H. \$6 pt.(f Public Serv. Corp of N J(no par 8% preferred10 7% preferred10 55 preferred10 Rapid Transit 8t Ry Co10 Bo Jarsoy Gas & Elec Trac10 Pub Serv El & G 55 pref(f) Public Serv of Ind \$7 pref(f) 6% preferred10	$ \begin{array}{c} 40 \\ 120 \\ 165 \end{array} $	41 170	Utah Pow & Lt cl A(†) 7 preferred(†) 8 preferred(†)	d 104 d 93	1
st preferred Bost Ltg Prep cem	v t c (†)		62	Pub Serv El & G \$5 pref(i) Public Serv of Ind \$7 pref(t)	104 1/4 97	104½ 101	Utica Gas & Electric 7% pref 100 Utilities Power & Lt Ol A (no pgr)	104 14	1
common (free stock) - referred v t C	(†) 100 100	d 55 49½ 48%	50	6% preferred Public Service Co of Nor III(†) 6% preferred	d 200	$ \begin{array}{r} 87 \\ 210 \\ 132 \end{array} $	New when issued(no par) Olass B(no par) 7% cumul pref(100	d 24½ 83	
th Continent Util co % preferred	m100	4 50	5 55	7% preferred100 Public Service of Okia 7% pref 100	135 104½	141 106	Virginia Elec & Power com(†) \$6 preferred(†)	a 1053	1
th Continent Util co % preferred	2 pf100	$57 \\ 103 \\ 111$	$ \begin{array}{r} 62 \\ 104 \\ 112 12 1 \end{array} $	Public Serv of Ind \$7 pref(†) 6% preferred	$d \frac{94}{2}$ $d \overline{97}$	96 9933	United Rys & El (Balt) com	d 25c d 25c	
%% preferred thern Mex Pow & De	v com100	r 93 	95 	\$5 preferred(†) Quebec Power common(†)	d 85 dr 36	87 36¾ 104	Washington (D O) Gas20 Washington Gas & Elec 7% pf100	d 115 d 75 540	
thern N Y Util pref. Ohlo Pow & Lt 6%	100 pref_100	107	109	Radio Corp of Amer(†) 7% cum pref A50	d 19% d 49½	19½ 51	Wash (O) By & El cam	99%	
Ontario Power Cop States Power (Wis) States Power (Del)	pref_100	65 123 34	75 1283	7% cum pref A	d 401/4	41	Wayne United Gaa Western Massachusetts Oos(†) Western Power Oerp		1.
% preferred thern Tex Elec Oo c	1001	105 96	108 100	Rhode Lal Pub Serv pref(†) Olass A	d 27 14 d 55	28¼ 58	Preferred100	991/8	1
Telerred		17c 25c 90	92	Rhine-Westph file? Fow Ameraha Rhode Lil Pub Serv pref	^a 101 91	103	Western States Gas & Elec com- 7% pref	115%	11
thwest Bell Telep 6	100 5s pf_100	98 10614	100 10815	6% preferred series D100 Roch Telep \$6½ pref100	91 108	93 110	7% cum preferred100 6% cum pref100	103 14	Î
o Bell Telep pref		42½ d 1	45 	Rocky Mtn Motor com A	a 16%	17%	West Penn Pewer 7% pref100 6% preferred100 Winnipeg Elec Co	110 % dr 13	11
The sheet Electric 6% referred 7%	(7%)_100	107¾ 101	108¾ 105	Preferred	99 d 11/4	101 2	Preferred 100 Wisconsin Power & Light 6% pr100	96	
A River Edigon 79% n	100			San Joaq L & Pow pf A 7%100 7% prior preferred100	d 10814 120	12015	Visconsin Pub Ser Corp7%pf 100 Wisconsin Telen 7% pref100	100 d 112	10
a Nat Gas Corp 634 & Coun Bluffs Ry &	pf100	107 35 24	11015 27	7% prior preferred 100 6% prior preferred 100 Savannah El & Pew deb stk_100 6% preferred 100	10435 110	89	Wisconsin Telep 7% pref100 York (Pa) Railways common50 Preferred50	1 100	
& Coun Bluffe D.	Rdge -		151 (1888		86				

s Purchaseralso pays accrued dividend. d Price per share, not per cent. A Ex-stock dividend. k Last sale. I In London. n Nominal. r Canadian price. s Sale price. I New stock. u/Ex-warrants. s Oid stock. z Ex-div. y Ex-rights. † Without par vakue.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous." NOTICE.--All bend prices are "and interest" except where marked "I" and income and defaulted bonds.

Badder Haumburg von Aller and Fragener (bl. 1994) File File <t< th=""><th>Bonds.</th><th>Bid.</th><th>Ask.</th><th>Bonds.</th><th>Bid.</th><th>Ask.</th><th>Bonds.</th><th>Bid.</th><th>As</th></t<>	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	As
 Linking and Linking and Linki	INDUSTRIAL AND MISCELLANEOUS BONDS.	and the		Beld'g-Hem'way6% notes '36 J&J		86	Crown Willamet Pap 6s '51_J&J	8514	8
Michael Server Larger Open Carl Distance Open Carl Distance Open Carl Distance Dist	botts Dairies deb 6s 1942 M&S	100		Belgo-Can Pan 1st 68 1943 Jack			Deb 6s 1940 with warrM&S	65	s 9
Arm 25 year	1st M 5s 1953 ser AJ&D braham & Straus Inc-	56	5734	Conv deb 6s 1946M&S Beth'm St 1st 1st ref 5s '42 M&N	98%	107	ILIIDA LISDA Producta	1 1.00 1. 1.2	1.20
Attack Channel (Grad) Channel (Grad)<	Deb 516s 1943 with warr A&O	9914	99%	Purch money 5s 1936J&J	1031	10334		10 814	1
All and M. 2010.4. AND All and M. 2010.4. AND<	Coll tr g 4s 1947J&D	1 82	831/2	Bluff Point Land Impt Co-	00		Cody deb 89 1930 J&J		
Dab 6 (20) are 1	labama Cons Coal & Iron-	1	a distant and	Bohemian (First) Glass Works-	00		Stmpd with stk purch warr	9 81/2	14
Dab 6 (20) are 1	labama Mills 1st 6 1/2s '43 A A&O	10	13	Borden Mills 1st s f 6s 1934 F&A	96		Cudahy Pack s f 5s 1946J&D Sink fund deb g 54s 1937 A&O	10213	96
 Harry Yerry Brief, Corresson J. (1997). And J. (1997)	la Steel & Shippidg—See Tenn laska Gold Mines deb 6s'25M&S	$f_{1}^{0.1.&}$	10	Dent (Banna Cla 91/a 1047 204	100 96		Ouyamel Fruit 1st 6s 1940 _A&O Dairymen's League Co-oper Asso	104%	12.075
Bardin & Sale (1997) Bardin & Fault (2007)	Deb 6s 1926 ser BM&S Ibany Perf Wrapping Corp-	1 5%	10	Botany Consol Mills 61/18 '34 A&O Brown Co 1st 51/18 1946 A&O	22 571/2	091/		1,	
pipe Administer pipe Admin		· · · · · · · · · · · · · · · · · · ·	60	1st 51/s 1950 ser BM&S Buffalo & Susa Iron 5s 1932 J&D	571/2	<u>98</u>	De Bardeleben Coal Corp-	20	4
pipe Amounts in Steel Corp	illed Packers deb 6s 1932A&J	1 37 1 32	40 34	Burmeister & Wain (Copenhagen)		\$ 100	Dery (D G) 7s 1942 stpdM&S	6	20
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marten Apric Obunical	Deb 6s '43 ser A with war_F&A		65	Conv s f deb 5s 1939F&A Camaguey Sugar 7s 1942 A&O 15	84 28		Domin Coal 58 '40 op '10M&N Dominion Glass 69 1033M&N	98%	-
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Coay Side 1049 S714 Copie 13 Admin Corp S714	Conv s f deb 6s 1935 F&A		33%	Canadian Cottons 58 1940J&J2	rn 861/2	92		- 10 - 9/	9
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12.7.7 5.2% 12.7.7 10.9 40 12.7.7 10.0 12	Conv 516s 1949	861/2	1.1.1.1.1.1.1	Wayagamack series	r 7½				73
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ierican Mateer 6a 1946	Mach & Fdy sf 6s 1939_A&O	105		Caterpillar Tractor 5s 1938	991%	9938	1st & col tr 534s 1942A&O		6
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b Basis. / This price includes accrued interest. & Last sale. / In London & Nominal.

INDUSTRIAL & MISCELLANEOUS BONDS and detanited bonds

Ask.

-----37 100%

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Bonds. Gen Rayon deb 6s 1948 w w_J&D	431/2	45	Lehigh Coal & New fund 4s'48 I&J	971	10116		
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Good Hope St & Ir Wks (Gerlin y Sf g 78 Oct 15 1945 A&OH Goodrich (B F) 1et 6½ 1947 J& Deb g 6s 1945J& Goodyear Tire & Rubber- Ist mige coll tr 5s 1957M&F Gotham Silk Hes deb 6s '26 J&H Gould Gounder 1st 16g 1940.P&/	9634 65	97¾ 65¼	Liggett & Myers g 7s 1944	123 1081/s	124 1081/4	Pacific Coast Co g 5s 1946_J&D Pac Fruit Exp Eq-See So Pacific	Co.
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		50	Without warrants Logan County Coal 7s 1942			Palmer Corp of La 1st 6s1948J&D Pan Amer Indus Corp	58 94
Grand (F & W) Properties Corp- Oory deb 63 1945J&D1. Great Lakes Paper Co Ltd Ist s f 6s 1950 ser AM&: GreyhoundCorp 6% notes 33M&: Ground Gripper Shoe 6s 1944 Guif Oil of Pa deb 5s 1937 Binking fund deb 5s 1947F&J	5	s 67	Logan County Coal 7s 1942 Long Bell Lumber 6s 1931J&D Deb g 51/s 1937J&J Lukrens Steel 1st M g Ss '40 M&N Magnolia Petrol deb 43/s '32 F&A Deb 43/s 1933F&A Deb 43/s 1933F&A Deb 43/s 1935F&A Mailory SS 1st s f 5s 1932J&J Manatisngar 1st 73/s '42A&O Stpd Apr 1931 coup on Masneidd Mining & Smelting	75 1131/2 971/2 90		1et 7a 1027 with com	92
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Sinking fund deb 5a 1947Fox Gulf States Paper Corp- 1sts f 6 1/4s 1943 with war.J&I	101 75	80	Deb 41/s 1935 F&A	10113		2-yr 6% notes Mar 15 33 M&S15 Paramount Fam Lasky Corp-	90
Gulf States Steel deb 5 1/18 42 J&I	57 57	62	ManatiSugar 1st 7 1/1s '42A&O Stpd Apr 1931 coup on	$f \ 25 \\ f \ 20$	30 25	20-yr s f g 6s 1947 20-yr s f g 6s 1947 Paramount Publix Corp— Sink fund 51 ks 1950 F&A	82
Guif States Steel deb 573 42 con Hall (F W) Printing Oo- lst m & coltr 5145 '47 int M&l Ham-Am Line 6145 eq'31-40 J&l Hanna (M A) Co deb 6s '34_F&.	5 90	100	Manafield Mining & Smelting- 7s 1941 (with warrants)		s 77	Sink fund 51/s 1950F&A Park & Tilford s f 6s 1938J&D Parmelee Transportation Co-	
Hanna (M A) Co deb 6s '34_F&.	A 9934	1000000	Without warrants	 0E	s 74½ 90	Parmelee Transportation Co- S f conv deb 6s 1944A&O Path Ex deb 7s '37 with war M&N Peabody Coal Co (Cousol Co)- lst s f 5s 1953 ser AM&N Penick & Ford 6 J&s 1943M Penick & Tord 5 J&s 1943M Penick & Tord 6 J&s 1943	23 1/8 87
Hansa Steamship Lines 10-yr 6s 1939 with warr_A&C Hartford Times 6s 1943	2 68 100	70½ 101	Manufacturers' Finance Co- Col tr 6% notes 1935	85 93	90 95	Peabody Coal Co (Consol Co)- 1st s f 5s 1953 ser AM&N	651/2
5-year 5% notes 1936A&	96	9614	1	50		Penick & Ford 61/s 1943	90
Haytian Corp 6s 1937	20	96¼ 35 24 55	Marland Oll Co- Ser 5% notes June 15'32 J&D11 Marion Steam Shovel-	1.3 TO 1 1 18 1	98%	A OHI MEAL & DUGON DOG DOGA DOGON	158 St
Hoe (R) & Co 1st 6/28 A 84 Act Holland-Amer Line 68 '47_M&	20 50 50 f 56 A 50	60 53	lst mtge s f 6s 1947A&C Massey-Harris Co 5s 1947A&C	35½ 61	4112	Penn Dock & Warehouse Co.	
Hood Rubber 7s 1936J&	5 67 5 59	70 60	The Cloud Dad & Mira		s 5014	Pennsylvania Glass Sand Corp- lst M s f 6s 1952	98
Houston Oil Co of Texas- 10-vr sec s f 514s 1940M&	N 87	88	Deb 6s 1943 with warr F&A McCrory Stores 514s 1941.J&D11 McKesson & Robbins Inc- 20-yr conv deb 514s 1950.M&N Mcad (The)Oorp- 1st M 6s 1945 with warr M&N Mondorate Rafier 6s 1937	98%		Pennsylvania-Dixle Cement Corp Ist m s f & 1941 ser A. M&S15 Penn Dock & Warehouse Co. L'hold s f 6s 1949 w wF&A Pennsylvania Glass Sand Corp Ist M s f 6s 1952J&J Penn Greyhound Lines, Inc 5½% notes 1931-1935A&O Phila & Read O & I 5s 1973J&J Conv deb 6s 1949M&S Phillips Petroleum Co Sink fund deb 5½s 1939J&D	b4.50 to
Hudson Bay Min & Smelt 6s 193 Hudson Coal 1st 5s 1962 A.J.	5 5 5 1023	60	Mead (The)Corp	T 77	77 1/4 73 1/2	Phila & Read O & I 5s 1973. J&J Oonv deb 6s 1949	69
Haytian Corp 6s 1937- Haytian Corp 6s 1938	o 1024		Merchants Refrig 6s 1937	72 95	98	Phillips Petroleum Co- Sink fund deb 5½s 1939_J&D	64
Hungarian-Italian Bank Ltd- Binking fund 7½5 1963A& Hygrade Food Products Corp.	0 78	81	I let opprie f Be 1049 MAT	t 56	61	Primps Petroleum Co- Sink fund deb 5½s 1939J&D Pick (Albert) & On deb fs '36 J&J Pierce Butler & Pierce 6½s '42 Pierce Oil & Bo Dec 15 1931J&D15 Pine Hill Collieries 1st 6s 1942 Dischart Fuerr Mark 2012 & 202	103
Hygrade Food Products Corp. 1st & ref 6s Jan '49 AA& 6s 1949 series B	O 523		Metropolitan Wat Sew & Drain- Board s f 5½s 1950	571/2		Pine Hill Collieries 1st 6s 1942	104%
		103	1 WILAGUE WAITBUE		67 3/4 15	Pine Hill Collieries 1st 6s 1942 Pillsbury Flour Mills 6s 1943 A&O Pirelli Co of Italy con 7s '52M&N Pittsb Brewing 6s Feb 4 '49J&J Pittsburgh Coal Co- Sinking fund dah 6s 1949.F&A	103¾
Illinois Steel deb 4 % 1940A& Illinois Steel deb 4 % 1940A& Inseder Steel mtge 6s 1948F& Independent Brewing 6s '55 J&	A 683	691/2	Middle States Oil 7% notes		10		
Independent Oil & Gas- Conv deb 6s 1939M&S: Indian Refining Co	5 80	81	Midvale Steel & Ordnance- Oonv s f 5s 1936M& Miller & Lux Inc 1st M 6s'45 A&C		103	Pitteburgh Screw & Bolt Oorp- Deb s f g 51/s 1947&D Pitts Steel s f 6s 1948F&A	93 83½
Indian Refining Co- 5½% notes 1932J&	D 991 N 33 O 941	101 35 95	Minnesota & Ont Paper 6s '48J& Minnesota & Ont Paper 6s '48J& Ist s f 6s 1950	79 48 1 20	82 14 51 25 25		
Ind Limestone 1st s f 6s '41 M& inland Steel 1st 4 ¹ / ₂ s 1978_A&	O 941 A 941	2 95 4 94 ¹ /	lst s f 6s 1950M&n Monon Coal—See Chic Ind & L	Ry. 20	25	Ists f g 5e 1947 optMaxh Pocahontas Consol Collicries Ist gold 5s 1957 opJ&J Poor & Co 6s 1939J&J Poor & Co 6s 1939J&J	90%
Incl Limestone let \$1 08 41 max inland Steel 1st 41/5 1978A& 1st m sf 41/5 1981 ser BF& Interlake Iron Corp- 1st m 5s 1951 ser BM& Insernat Agricultural Corp-	N 90	92	Monsanto Chemical Works- 1st s f 51/18 1942M&I	99	101 1/2	Poor & Co 6s 1939 Port Alfred Pulp & Paper Corp-	
1st & coll tr s f g 5s '32 op M&	N 985			J 94%	0616	Port Arthur Canal & Dock-	T
International Coment-	. 04	14%			98%	1st 6s 1953 ser A	
Conv deb 5s 1948M& International Match CorpM&		2 00	Without warrants Morris & Co 1st s f 4/16 '39.J& Mtge-Bond Co 4s ser 2 '66.A& 5s series 3 1932.J& Munson Steamship Line- Gouved 6s 1007 Line-	0 70 1 99%	80	Conv 6s 1942J&J Potrero Sugar 7s 1947M&N15 Pressed Steel Car 5s 1933J&J	71
Deb s f 5s 1947M& Conv deb 5s 1941J&J	101 01/		Munson Steamship Line- Secured 6s 1937J&	J 30	40	Price Bros & UO IST US 43 A F &A	0074
Ist M coll trust 6s 1941	;0 75	6 62-63 6	Secured 6s 1937 J& Deb 6 1/s 1937 with warrJ& Murphy (G O) Co	- 15	32	Procter & Gamble 4 181947 Prudential Refg 1st 6 1/5 '43_J&D	100
International Paper- 1st & ref s f 5s 1947 ser A_J/ Ref mtge 6s 1955 ser A_M	EJ 703		Dob 6s 1940 Murray Body 1st 61/s 1934. J& Namm (A I) & Son-Bee Mirs 1 Nat Acme Oo 1st 6s 1942 Nat Dairy Prod 51/s 1942 Nat Joan Proofing Oo- National Fire Proofing Oo- M&	D	95	Punta Alegre Sug s f 7s 1937 J&J Comm'l Nat Bank ctf dep	
Internat Power & Paper- 1st M 5s 1968J	J 67	691 2 851	Nat Acme Co 1st 6s 1942J&	D 945 A 1013	101 7/8	Chase Nat Bank ctfs dep 6% gold notes 1930A&O Pure Oil Co-	5 2
Internat Power & Faper- Ist M 5s 1968- Internat Salt g 5s 1951 op43 International Securities Corp- Deb g 5s 1947J& Internate Iron & Steel Co-	D	_ s 721				10-yr 5 % % # I notes 37 Fall	813
Interstate Iron & Steel Co-	N	A Marine	Nat Food Products 68 1944	- 8 09	s 59%		11 94
Ist M sf 51/s 1946 ser B_M& Investment Co of Amer- Deb g 5s 1947		이 가슴을 쉽지?	Deb sf 61/s 1947		15½ 98¾	Series 5a '20.'40 (a.a) M&S	1011 1027
Island Oil & Tr 6s 26 ctfs dep-	5	25-	Ist s f 5s 1956-A& National Tea 5s 1935-M& National Trade Journals Inc-	N		Reliance Bronze & Steel Corp- Sf conv deb 6s 1944A&C Reliance Mgt Corp5s 1954F&A	
Isotta-Fraschini 7s 1942 with w Without warrants Jefferson & Olearfield Ocal & Ir			6% conv notes 1938		1J 80	Remington Arms 6e 1937	84 90
Jones & Laughlin St 55 39_M&	N 103	83	Newberry (J J) 5½s 1940A& New Eng Nav-See N Y N H &	0 85 H RR.	88	Deb 5% 1947 with warr M&N	793
Journal of Commerce 61/28 1937 Kaustone Service Corp-	1 89	93	Nat Union Mtge 6s 1946 New Eng NavSee N Y N H & New Eng NavSee N Y N H & New Kiver Co 1st 5s 1933 New Kiver Co 1st 5s 1934J& N Y Dock CoIst g 4s '61F& Serial 5% notes 1938Å& N Y & Foreign Investing Corp. Dob 54 51 948 with war.J&	J 701		Republic Brass 1st 6s 1948_J&	3
Sink fund 7s 1938M& Karstadt (Rudolph) Inc-	Carl States	187 Sec. 198	Serial 5% notes 1938A&	A 731 0 601		Ist lien coll 6s 1945&D1 Republic Iron & St'l 5s 1940 A&C Ref & gen 51/s '53 ser A_J&S Republic Motor Truck Oo, Inc- Dob 6 1/s 1937 with war_J& Rourse Ganner & Brass-	5 s 901 961 J 75
Ist 6s 1943 with Am shs_M& Kaufman Dept Stores Sec Corr	- 1 1- 12.	100			86 90	Republic Motor Truck Co. Inc-	J 62
Coltr 514 % notesJuly 15'43 F Weith (B F) Corp 6s 1946_M	A 95 88 64	1/2 70	- NY & Hob Fy 5s May '46J& Hoboken Ferry 5s 1946M& NY & NJ Ferry-5s '46J&		1	Revere Copper & Brass- Ist inc 6s July '48 ser A_M&	1
Kelvinator Corp 6s 1936J Without warrants	&J	8 93	NYLE&WO&RR- 1st 6s ext 5½ % 1942	N	100	Reynolds Invest 5s 1948 Rheineibe Union 7s 1946 J&	j
Kendall Mills 1st 61/1s 1944_Ja Kentucky Rock Asphalt—			- NYLE&WD&I 1st 6s '13. Extended at 5% to 1943	J 99	101	with stock purch warrants Without warrants Rhine-Main-Danube 7s 1950 M&S	- 012
S f 616s 1936 with warrJ	2D		- New York Trap Rock Corp-	- 03/	C. Contain	Richfield Oil of California	
Without warrantsJ& Koholyt Corp 6½8 1943 keystone St & Wire 8s 1941 Ad	ED 63 EO 101		1 let M & f 6s 1946J& North Amer CarJ& Equip 5s 1931-1943 (s-a)J& Ka tr 5s '31-'45 (s-a)M&N. North Amer Cement Corp	D 933 D b 5.5	1	Col tr 6s 1944 ser AM&N Ctfs of deposit	
Aimberly-Olark Corp- 1st mtge 5s 1943 ser AJ	&J 98	981	Eq tr 5s '31-'45 (s-a)M&N	5 5 5.5		Riordon Pulp & Paper Ltd-	07
Kirby Lumber 6 1938 J&	16 85	793 87			同時には認め	Rima Steel Corp ist s 7 7s 55 F&A Riordon Puip & Paper Ltd— Ist 6g June 30 1942J&D3 Roch & Pitts O & I 5s 43EX Rocky Mtn Fael 5s 1943	82
Kappers Gas & Coke Co- Deb s f 5s 1947	D 98 &J 101	12 102	2 20-yr af 6a 1947M&	10	74	CICH OF 1901 10 1012	
Kresge Foundation 6s 1936_J. Kresge (S S) 1st 5s 1945J	ED 102 ED 101	103	Eq tr 5s 1933-1939 (s-a) M&	D 104.750	5.25%	Root Glass Co. 1st 6s	f 90
Wenger & Toll-	100	14 1003	Worwegian Hy-Elec Nitrog Cor Ref & imp 51/35 57 ser A M&	N 99	991	Boyal Dutch Co	0 90
Dep sink fund 5s 1959M	&8 92 &8 102	1/2 93 1/8 103		38	43	Ruhr Chemical 6s 1948A& Ruhr Housing 61/18 1958J& Ryerson (Joseph T) & Sons—	J
I alto Ormania Occor do 1000-an	1031		 A state of the sta	de se	1	Sink fund deb 5s 1943 M&l	N
Lake Buperior Corp Inc 5s '21- 1st & coll tr gold 5s 1944	2D 39	41			1		
Deb sink fund & 1959M Laokswanna Steel & 1950k Lake Bupefor Corp inc 5: 21.4 Ist & coll tr gold 5: 1944S Lene Bryant Inc- S f deb 6: 1940 with warr.M Lautaro Nitrate Co-	ED 39 EN 73	1.1					
Lake Buperior Corp Inc 5s 21. Lake Buperior Corp Inc 5s 21. Lane Bryant Inc- S f deb 6s 1940 with war_M Lautaro Nitrate Co- 1st conv 6s 1954 with war_J Lawrence Portland Cament O Dob 6 3/s 1942	&J 46	76 48					

b Dasis / This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price.

INDUSTRIAL & MISCELLANEOUS BONDS NOTICE.—All bond prices are "and interest" except where marked "i" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
st. Joseph Lead Co-			Stutz Motor Car 735 1937. A&O Sugar Estates of Oriente- lists f 78 1942		s 60	Warner Co 1st 6s 1944A&O With warrants		97
Conv deb 5½ 1941M&N	9814	9834	Ists f 7s 1942M&S	11	121/4	Without warrants		87 91
St Louis Gas & Coke Corp- lst M s f 6s 1947J&D St Louis Refrig & Cold Storage	36	361/2	Sigar Pine Lumber Co-	1.241	1.2.3	Warner-Quinlan Co- Conv deb 6s 1939Mt.s. Warner Sugar Ref 7s 1941J&D Warner Sugar Corp 1st 7s '39 J&J Stpd (July 1930 coup on) 1939	4134	43
5 Louis Reing & Cold Storage- 5 1942	861	891	Int M serial 6s 1932-1942_M&S Sun Maid Raisin 6/53 1942 Sun Oil deb s f 5½5 1939M&S 5% note July 1 1934J&J Susquehama siik Mills B f deb 5s 1938J&D Swft 8 & Co 1st s f g 5s 44J&J 10-yr 5% notes 1940M&S Taylor-Wharton I & S 6s 42M&S Ist & ref 71/5s 1946 Sec AJ&J Teits (Leonard), Inc 71/s. 1946, with warrant	1 60	10017	Warner Sugar Ref 7s 1941 J&D	105%	106 121 15
at A coll traf 5 Ka'57 P Mars		al a calendaria Na secondaria	Sun Oil deb s f 51/s 1939	100¼	100½ 99¾	Stpd (July 1930 coup on) 1939_	$f_{10}^{f_{12}}$	15
t L Rky Mt & P 58 '55 stpd_J&J	5014	51 34	Susquehanna Siik Mills-	35	Section Section	Warren Bros Co-	s 90	91
anta Ana Sug Sa 1031	f ¹⁰⁰	30	S f deb 5s 1938J&D Swift & Co 1st s f g 5s '44J&J	103 1	40 103 1	Conv s f deb 6s 1941M&S 5½% notes 1937M&S Webster O&O 1st g 5s '42 op M&S Webster Mills 6½s 1933	3 90 80 .	90
anta Ana Sug % 1931	e 92.		10-yr 5% notes 1940 M&S	100%	10034	Webster O&O 1st g 5s '42 op M&S	73	k 101
lst extl sf 7s 1945	8014	811	Taylor-Wharton 1 & S 68 420125	95 75	98 80	W 73 COAL & CO 150 08 1900	f	
Gen & ref 614s 1951 M&N	74	75	Telts (Leonard), Inc-	$\mathcal{V}^{(n)} := \{1, \dots, n\}$			f 106	1061
Schulco Co 61/3 1946	60 60	941/2 697/3	Without warrants	83	87	Vestern Elec deb 5s 1944	100	
Guar s f 614s 1946 ser B. A&O	60	75 89		10434		White Eagle Oil & Ref Co-		\$ 41
cullin Steel 1st 6s 1941	60%	611	Tenn Coa 1 & K. So 1901-J& Tenn Cop & Chem 63 1941-A&O Conv deb 6s 1944 ser BM&S Texas Corp deb 5s 1944A&O Thermoid Co 6% notes 1934.F&A Traylor Eng & Mig Ss 1936 tri-Utilites CorpM&S Frug. Traser Cons 1 Co	8714	90	S f deb 51/18 1937M&S15	1021/2	1023
ecurities Co N Y 4s consM&S	40	50	Texas Corp deb 5s 1944A&O	91%	s 60 9434	Without warrants		
6% bonds Apr 1 1946 ser F	75		Traylor Eng & Mig 8s 1936	95	98	1st & ref s 1 5 1/8 1948 ser A. J&J	90%	92
eneca Copper 7s 1933		s 80	Tri-Utilities Corp-	s 21 3/8	\$ 221	Wickw Spencer Steel 7s '35 Jaci	7814	80) 10
baron Steel Hoop-		白 時 開設	Truax-Traer Coal Co-		0 22/3	Certificates of deposit	638	ĪŌ
Intron Steel Hoop— Ist s f 5/s 1948 ser AF&A hawsh Mills 7% notes 1931.A&O heffield Steel 5/s 1948M&S hell Union Oll Corp— Deb s f 5s 1947	72 1011/8	74% 101 ½	Conv deb 61/18 1953 M&N15	45 89	55 94	Without warrants	38 341⁄2	38 36
heffield Steel 51/s 1948MAS	85	90	10-yr deb 7s 1935 ex-warr M&N		1.	Without warrants. Deb s f 6s 1940M&N	34	36
Deb a f 5a 1047	7814	781/2	Ulen & Co deb 6s 1934F&A		65	Wickwire Spencer Steel Co- Pr lien & coll 7s Jan 1935_M&N	7	97
hell Union Oll Corp- Deb s f 5s 1947	761/2 761/2	781	Conv deb 645s 1953_M&N15 Trumbull Steel s f de 1940_M&N 10-yr deb 7s 1935 ex-warr M&N Ulen & Co deb 6s 1934F&A Union Guif Corp- Ooll tr s f 5s 1950J&J	1021/4	1023%	Then & coil 75 Jan 1935. M&N J Certificates of deposit. Wileboldt (W. A.) & Co. 51/3 '39. Wileyo Verland 1st 61/5 '33 M&S Wileon & Co 1st 6s 1941. A&O Winch Repeat Arms 73/59 '41. A&O Certificates of deposit. Word (Alap) in \$\$ 5 to 1944.	100	10
Debs 75 1052	861/2	871	Union Oil Co of California-	103	10334	Willys-Overland 1at 814s '33 M&S	985/8	99
heridan-Wyoming Coal Co-	0072	01/2	8 f g 5s Feb 1 1965 Ser C A&O	9834	991	Wilson & Co 1st 6s 1941A&O	93	94 57
lst s f 6s 1947J&J	92	s 441/8 94	Union Oil Co of California	891/2 981/2	97 100	Certificates of deposit	50 50	53
iemans&Halske 10-yr7s'35_J&J	971	95	United Biscuit of Am 6s '42_M&N	103	1041/2	Witherbee Sherman 6s 1944	20	53 25 1013
lemans & Hal-Siem-Schuck- Deb g s f 6½s'51with warM&S llesian-Am Corp 7s 1941F&A llica Gel Corn-	0886	9834	United Drug5s 1953 M&S15	$101 \\ 100\frac{1}{2}$	101 1/4	Wood (Alan) ir & St 6s 1944 Wood ward Iron 5s 1952J&J Yellow Mfg Accept Corp	10034	78
ilesian-Am Corp 7s 1941_F&A	98% 62%	64	58 1933A&O	100%	101	Yellow Mfg Accept Corp-		
5 VF 6% notes'32 with was 4 % O	80	90	Unit Oil Prod 8s '31 ctf dep J&J25			61/ Notes 1934F&A Youngst Sh & TubeF&A lat m s f 5s 1978 ser AJAJ		
Idica Gel Corp— 5 yr 6% notes'32 with war A&O Immons Co 5s Nov. 1 1944 Inclair Cons Oil Corp— 1st L Coll Zo corp A 1027 Mague			_ Deb 6%s 1941M&N		\$ 771/2	1st m s f 5s 1978 ser AJ&J	-981/8 -981/4	99 98%
Inclair Cons Oil Corp- lst 1 coll 78 ser A 1937. M&S15 1st lien coll 63/9 38 ser B. J&D Inclair Crude Oil Purch Co- 10-yr 53/8 1938 ser AJ&J Inclair Pipe Lines f 5s 42A&O kelly Oil deb 53/8 1939M&S mith (A O) Corp 63/8 33. M&N mith (Howard) Paper Mills Ltd 1st 8 f 53/8 1953 AJ&D) nder Packing Corporation 6% Cony Rold notes 1932 M&N	96	98	United Industrial 18 to 31940.3&D Deb 63/51041M&N United Porte Rican Sugar Ce 63/5 motes 37 A with war M&S United Steamehip Ge 1937M&N United Steel Works (Germany)- S F 63/51051 with warr.J&D Serlee O	45	50	1st m 5s 1970 ser BA&O	100	007
1st lien coll 614s '38 ser B_J&D	9234	93 14	United Steamship 0s 1937 M&N	45 100	10014	EICHANGE SEATS.		
10-yr 5168 1938 ser A	1021	10234	S F 6 48 1951 with warr J&D	70	71		Sec. 21	
inclair Pipe Lines f 5s '42_ A&O	10034	102¼ 101	Series O	64 67	71 70	NY Stock Exch- No. Last Sale	Sec. 1	0.222
mith (A O) Corp 6168 '33 M&N	54 103	103 5/s	Olds 1947 with WarrantsJ&J United Steel Wks of Burbach	1.1.1.1.1.1.1	6812	t Ex-rights 1,351\$225,000 N Y Produce Exch. 1,577 3,000	3,000	3,50
mith (Howard) Paper Mills Ltd	0.24		Each-Dudelanges f 7s '51_A&O	1001/2	1021/2	N Y Cotton Exch. 450 17,500 N Y Cof & Sug Ex. 344 9,000		16,00 9,50
nider Packing Corporation			Each-Dudelanges i 7s 51.A&O United Stores Realty 6s 42.A&O U S & British Internat Ltd- Deb g 5s 1948M&N U S Radiator deb 5s 1938F&A	1		N Y Curb Exch 550 82,500		
Amon Inwort Content	42	45	Deb g 5s 1948M&N	67			15,000	21,00
olvay Amer Invest Corp- 5% gold notes 1942M&S outh America Rys- 6% conv notes Apr 15 1933A&O Duthern Advance Rog & Barge	965%	97	U S Rubber-	07		Boston Stock Exch. 139 20,000 Buffalo Stk Exch 35 20,000 Ohicago Bd of Tr1,592 9,500 Chicago Stock Exch u470 u11,000		10.00
6% conv notes Apr 15 1022 A to	81		 b) B Rubber- let & ref 5s 1947 Ser AJ&J c) B Rubber- let & serial notes 1932M&S c) K & serial notes 1933M&S c) K & serial notes 1935M&S c) K & serial notes 1935M&S c) K & serial notes 1937M&S c) K & serial notes 1938M&S c) K & serial notes 1939M&S c) K & serial notes 1939M&S c) K & serial notes 1933J&D c) Universal Winding O 7s 137.J&J valvolne Oll 7s 1937J&D valvolne Oll 7s 1937M&N vandium Coll 7s 1937M 	681/2 973/2	69 98	Chicago Stock Exch u470 u11.000	7,100	12,00
	Se 1		81% % serial notes 1932	9212	9234	Uncindati Str Ar_ 50 12.000		
lst s f 6s 1947J&D	531		614% serial notes 1934M&S		s 76 s 70	Cleveland Stk Exch 41 4.000 Columbus Stk & B_ 12 500		117
os 1947 with warrA&O	41		614 % serial notes 1936M&S		\$ 64	Denver Stock Exch. 19 500 w Detroit Stock Ex 90 w10,500		11,00
61/18 1938A&O	42		616 % seria notes 1937M&S	68 63	60	Ft Worth Gr & Cot 66 11.000		
1st m 51/s 1931-43 (s-a) A&O	92	96	614 % serial notes 1939 M&S	s 61	0 0 1	Hartford Stk Exch. 20 13,500 Kan City (Bd of Tr) 217 7,500		
6 ½ 5 1933. - AcO pruce Falls Power & Pap, Ltd- 1st m 5½ 5 1931-43 (s-a). AcO aley (A E) Mfg 1st 6s '42. M&S and Oil (N Jdeb 5s Nov 15 1946) and Oil N Y deb 4½ 5 51 J&D15 and Textle Prod 6½ 5' 42 M&S arrett Invest sec 5s 1950. A&O teel Co of Can 6s 1940	103 1/1	82 10314	3-vr 6% notes 1933	92%	s 64 s 93 1/s	Los Ang Stock Erch 74 12 750		
and Oil N Y deb 414s'51 J&D15	98%	99	Universal Pipe & Rad Cs '36_J&D	9214 1534 9715	43 101	Los Ang Stock Exch 74 12,750 Los Angeles Curb Ex 88 7,000 Louisville Stk Exch 29 1,200 aMilw Grain & Stk 284		12,00
arrett Invest sec 5a 1950 A&O	45	50 52	Valspar Corp.conv.deb 6s'40 F&A	97 32	101 68	LVIIIW Grain & Stk 284		40
eel Co of Can 6s 1940	106%	55	Valvoline Oil 7s 1937M&N			Minn Ch of Comm. 550 1,800 Minn-St P Stk Ex. 60 950		
innes (Hugo) Corp-		89	Vanadium Corp. of Amer.— Conv deb 5s 1941 A&O	83	0014	Montreal Stock Ex. 78 140,000		
Gen 7s '36 (without war)_A&O s	74 s	76	Van Camp Pack6s 1948 large_	48 5	8314 5934	New Orl Cotton Ex 500 29,000 New Orl Stock Ex. 70 1,000	2,450 750	3,10 1,20
Deb 7s '46 (without war)A&O	s	65	Van Slyke & Horton 7s 1938	96 321/2	98 12 1	Omaha Stock Ex 99		
Gen 7s '36 (without war)_A&O's innes (Hugo) Industries Deb 7s '46 (without war_)A&O rauss (Nathan) Inc 6s 1938			Victor Fuel 1st s f g 5s 1953_J&J	11.11.11.11.7	24 85	Phila Stock Exch. 206 6,000 Pittab Stock Exch. 115 5 000	5,000	8,00
rawbridge & Clothier— 1st s f 5s 1948—M&S ruthers Wells Titusville—	95	96	Vartientes Sugar 187 5 1942_J&D Victor Fuel 1st s f g 5 1942_J&J Va Iron Coal & Coke 5s '49_M&S Walworth Co 1st 6s 1945AC	83	85	Phila Stock Exch. 206 6,000 Pitteb Stock Exch. 115 5,000 Portl'd Stk&Bd Ex 19 1,000		
Rike 1942		A CONTRACTOR		55 1/2	59	St Louis Exchange. 50 15,000 Salt Lake Stock Ex. 51 1,250		
6½s 1943	80	90	Without warrants	101	52	San Fran Stk Ex 75 161,500		
			Ward Baking 6s 1937J&D15 Warner Bros Pict 6s 1939M&S	41 15	42	Seattle Stock Exch) 04 25 000		
4 4		1.5					1	
		1.0		1.0.11 1.11		Beattle Ourb & M_1 Foronto Stock Exch 62 45,000 Washington Stk Ex 40 2,800 Wheeling Stock Ex 13 \$1,000		
	· . 1.	1.1		2.4	10 C 10 C 10 C	Wheeling Stock Ex 13 \$1,000		
						Winnipeg Gr Exch. 465 9,000		10,000

a Chamber of Commerce of Milwaukee changed its name on June 10 1931 to Milwaukee Grain & Stock Exchange. b Basis. f This price includes accrued interest. k Last sale, n Nominal. r Canadian prices. s Sale price. t Under a resolution of the Governing Committee of the New York Stock Exchange dated Jan. 24 1929 the number of members was increased from 1,100 to 1.375. Up to date 251 new members have been elected making present membership 1,351. The purchase of four rights entitles holder to one full membership in the Exchange. Sale at \$625,000 before increase in membership in Jan. 1929, highest on record. u For new membership Last sale of old membership, \$110,000. The Governors of the Chicago Stock Exchange declared a 100% membership have been elected making present membership in the Exchange new remembership. Last sale of old membership, \$110,000. The Governors of the Chicago Stock Exchange increased the number of members from 235 to 470, a 100% membership dividend being declared, each present member reciving one additional membership. z Curb memberships not included. w Detroit Stock Exchange declared a 100% membership dividend, increasing membership from 45 to 90. Present prices ex-this 100% dividend. t Sale Jan. 20 1931. t Price for combination membership in San Francisco Stock Exchange and San Francisco Curb Exchange. § Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price \$250, now \$1,000. The Gover Value. Membership of Ft. Worth Grange date and dissolve. v Portland Stock & Bond Exch. temporarily suspended on Feb. 1 1931. Last sale above given is previous to suspension

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Industrial and Miscellaneous Stocks

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par		Ask. share.	Btocks. Par	Bid. Per	Ask.
STOCK		Per s	hare.	Rich Borden M	IS	Per 2	share.	Saron Mills	-100	20	40 30	New York (Conc.) North River25 Pacific Fire25	34 105	36 115
rth. Mills.	. par	1.1		Co (F R) Sagamore Mfg	100	50		Saron Mills Sibley Mfg (Ga Southern Blea & Print Wks	chery		6	KOBSIA INSIU	2014	21 43 45
cadia M gonquin Pr	inti	270	285	(F R) Salmon Falls M Co (N H)	fg 100			Preferred		40	50	Stuyvesant25 United States10 Westchester10	43 39	45 41
n Linen (Finerican Mi	g190	$\overline{23}_{50}$	30	Sharp Mfg (N B Preferred Shawmut Cot I)1			Process com	non	14 94	17 100	Philadelphia.		
Preferred noskeag Mi noskeag Oc	pref[8%						Southern Wors	ted pr (SO)_7	60 95	70 100	Fire Association_10	1713	18
ndrescog M Spiston Co	(Mass))	$ \begin{array}{c} 49 \\ 1 \frac{3}{4} \\ 22 \end{array} $	53 21/2 25 35	Preferred Shaw Stocking		-1		Union-Buffalo 1st pref	100		$\begin{array}{c}15\\50\\19\end{array}$	Ins Co of N A10 Mfrs Casualty10 People's Nat Fire	1734 5334 15 5	18 54 23
soc Textile	(MARS)(Cos	22 715	s 35	Shove Mill (FR Skenandoah C	atton			2d pref Victor-Monag	Ce]	35 100	40 110	Phila Life10 Reliance10	65	
arnard Mig ateg Mig (A	Ae)_1001	49 100	53	Oo (Utica) Soule Mill (N B Stafford M (F)-100 R)		65	Preferred Wallace Mfg C Ware Shoals M	lo		80 100	Victory10		Ĝ
eacon Mfg Preferred erkshire F	100	76		Stevens Mfg (I Suncook Mills Taber Mills (N	R)_l		30	West Point M. Whitney Mfg	g_{100}		s 70	Providence.		
Spinning 7% cum pr	$U_{0}_{-}(T)$	5 24	2616	Thorndike (M	386)	-5	61/2	Woodside Cot Preferred	M.100		$\begin{array}{c}15\\12\end{array}$	Guaranty10 Merchants(†)	15	
Preferred_	arp't1	5 24 23 83	241/2	Tremont & Suf	olk	12.17.18.72		Canadian M	tills.	. 20	20	Prov Wash'ton100 Puritan Life50 Rhode Island(†)	45 45 20	40
GODA (Doni	0))			M (Mass) Troy Cot'n & V Mfg (F R) Union Cot Mf	Vool'n 500	-5		Can Convert. Oan Cottons, L	TUU		38 20 4014	Richmond.	20	4
Woolen M ooth Mfg (Preferred_ cott Mills (N B)/	23 23	7	Onion Minis		- 472		Preferred_ Domin Text, I Preferred	td.(†)	r 71 r 120	49½ 73	Virginia F & M25	78	8
order O Tall	R (DTP) 0	18 * 19	6	Utica Knit Co. Preferred Utica Steam &	100			Mentreal Cott Preferred	ons - 6	04		Deposited stock	78 78	8
oss Mfg con eston Mfg j ourne Mille	pref_100	17	100	Val Cot Wamsutta M (NBU	-51/2	-63	Donmony I td	com(T)	1	43 96	St. Louis.		
ristel Mfg rookside O.	(NB)	14 19		Westfield Mfg	RK) _!			THURSTON				Cent States Life Continental Life1 Mo State w1	15 12	
abot Mfg. ameron Mi	100	98	101	Preferred. Whitman M (100			INSURAN STOCK					161/2	Ī
harlton M	ills_100	47 *5		Preferred				Baltimore-				St. Paul, Minn.	1.0	
Common	n A			York Mfg (M	e)_100	-6	8	Baltimore An Fidelity & Gu	aranty		1.1.1.1.1.1	St. Paul F & M2	153	
				Southern M	lills.	Рет	share.	Fire Corp	10	24	28	San Francisco.	50	6
2nd prefe Sentin'i M (Sernell Mill	(Me) 100 s (F R)_	50 3	55	Abbeville O M	(90)	- 10	25	Boston-	100	445	1 470	Calif State Life Firemen's Fund_100 Home Fire & Marine	52 82 29	8
Oorp (N I	Mig B)100	27	32	Anderson C M Arcade Ootton	a Mille			Boston Colum Nat L	ife_100	245	470 260 72	Occidental Life	18	2
Preferred.	(F R)			Arcadia Mills			150 65 40	Mass Bonding Brooklyn-S		10, 32	101	(Los Angeles) West Coast Life	51%	5
Davol Mills Dexdale Ho Preferred.	s com	75	80	Arkwright Mil Avondale Mill Beaumont Mf	0	1	650 200	Camden-	00 14 1		(Friday)	Western States Life.	52	5
Draper Corj Dwight Mfg Idwards Mi Ismond M (100	75 34 21/4	80 37 4	Dolton Mille (1	90	1 100	Camden Fire_	100	17	. 18	Springfield,Mass	18 2 38 1	
dwards Mi	g (Ma)_	49	52	Bibb Mfg Brandon Corp	100	83	15 55 88 24	Hartford.				Springf Fire & M_2	5 90	10
fairh Mills	com_10			Brandon Corp Class B	A		4	Aetna (Fire)_	10	46	48	Washington.	000	100.00
Preferred	10	1		Olass B Preferred Dalhoun Mills			$- \begin{bmatrix} 60 \\ 72 \end{bmatrix}$	Hartford Fire	181(202	28½ 59½	American10 Corcoran5	150	
Farr Alpaca Flint Mills Franklin Oo	(1016)	1 250	265	Dhadwick-Hei	king2	5 6	8	Hartf Steam I Insp & Ins. National Fire	Boil	x 58	62	Fireman's2	0 30 5 21	42
General Cor	(N R)		12	Jaiquola Mig	-	1. S.	200	Phoenix (Fire	8)1(63 501/	521/2 65	MARINE INSUR		
Freferred. Gt Falls Mf. Grinnell Mf. Hamilt W (s (N H)	34		Clifton Mfg (S	C)100	75	80 83 150	Life Insura Aetna Casual	two Be	0 73	79	ANCE SCRIP.	Per	cent
familt W (g (NB)_ Mass)	27		Olinton Ootto Jolumbus Mf	g (Ga)	55		Aetna Life Aetna Life Conn Gen Lincoln Nat I			78 48 97 70	Atlantic Mutual-	1 1 1 1 1 1	10
			32	Jowpens Mill	8		- 20	Lincoln Nat I	dfe_1	0 775	- 70 800	1929 1930 1931	f 101 4	
Hathaway h Hathaway h Halmes Mfg Defenses Mfg	(NB)	8	10	Dolumbus Mf Oowpens Mfil Dallas Mfg (A Darl'g'n Mfg Drayton Mills Dungan Mill	(S C)_	50		Indianapo	10			1.001		1000
Hoosac Cot	Mills pf	1 6	9	In antioner Treat	D100		90 98	Am Central I		0 1000	1.4.1	MINING STOCKS	방법이 비진하였다.	122
Preferred	(N R)	81			ix_10	0	- 45	Louisville-				Adventure Cons2 Ahumada Lead Co_	5	
Preferred Silburn M Sing Philip Dancas't M Preferred	M (FR)	5		Easley Cot M Enterprise Mf Florence Mills 7% preferre Gaffney Mfg (Gainesville Oc Clenwood Mi	g(Ga).				Sec. 4.	0		Alaska Juneau Gol	125	ś 1
Engrol I oh	10		- 5	7% preferre Gaffney Mfg	d	83 12	15	Liberty_ Louisville Fir		r	- 140	Algomah 2 Amer Zinc Lead Smelting 2 Preferred 2 AnacondaCopMin 5	6	Gel (* 1943)
Freferred Lawton Mil Lincoln Mf Lockwood (Luther Mfa	lia10	ō	- 7				$ \begin{bmatrix} 100 \\ 80 \\ 50 \end{bmatrix} $	Milwaukee Firemen's N W Nationa	,	223	24	Preferred2	5 6 371 0 283	
Lincoln Mf	g (FE) Do (Me)_	1 18	22 85	Gossett Mills		- 45		Old Line Life Wisconsin Na		26	27 3/	Andes Copper M_() 13 5 850	1 .
Manomet L	(F K) 4 (N E).			Greenw'd C M	fg_10(I(SO).	600		Minneapo			-	li agizona (+lobe (lon		S 40
Luther Mfg Manomet h Mass Oott Merch Mfg Merrimack	(FR)	9				ō 3ē	- 40 75 105	Nor'west F &	10.4	18		Arcadian Cons	0 150	
(Mass) Prefarred Middlesex		9		Hunter Mfg	Mills	95	105	Newark.	141	-	i series			5
Middlesex (Oe (M)	13	14	- mission Co Industrial O M	DIG	1 10	_ 80 13	Contraction States of the second		5 15	4 15%	Butte & Sup1 Callahan Zinc-Lea	0 1 d	
Mohawk C Mt V. Woo (Balt) Freferred Narraganse	d Mills	0	- 5	Inman Milla		- 90-	1 100	American Firemen's		5 151 0 237	8 241	Calianan Zinc-Lea Oslumet & Aris_2 Calumet & Aris_2 Calumet & Aris_2 Calumet & Hecla.2	0 35	5
Preferred	tt Milla	0 50		Preferred B	A10	0 83 0 79	- 95 86 83 80	New Have	1.18			Calumet & Hecla		3
Nashawana	M10	1 11	23 16	Freferred E King(J P) Mf Lancaster O 1 Lane Cotton	g (Ga)	230		Security Ins		.0 303	323	Carnegie Metals_ Corro de Pasco Chile Copper Cliff Mining Consol Copper Con Min & Smelt Con Min & Smelt	191 191 18 18 25 21 25 21 20 21	3
Nashua M Preferred Nat Fabric	(N H) 10	0 51		Laurene O M	(00).	.1	15 80 75 75	New Orles		0 26	30	Consol Copper	5 21	4
Nat Fabric Preferred Naumkeag Steam Of Neild Mills New Bedf'd Preferred	& Fin 10	95		Limestone O & Marion Mfg N	10 10	ō ===	$\begin{bmatrix} 75\\75\\10 \end{bmatrix}$	Pan Amer Li New York		.0 20	00	Con Min & Smelt.	8 r 108	
Steam Or	(Mass) 01 Co_10	0	_ sx 713	Marion Mfg N Marion Mfg N Mariboro O M Mills Mills pr Mollohon Mf Musgrove M Newberry O N Ninety-Six M Ninety-Six M	ef	1 60	- 65 95 75	American All	Ianco	24	26	Oop Range Con_10 OressonConGM&M Crown Reserve	$ \begin{array}{c} 10, 10, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0$	8
New Bedf'	I Cot M	20		Monarch O M	(80)	7 88 7 70 20	75	Amer Equit c	om	5 11 22	121	Davis-Daly Copper Stamped	1	- 00
Preferred Newmarket Co (N H) Nonquitt M Nyanza M. Osborn Mi Otis Co	Mfg	0	A. Sec.	Newberry O M	4 (80)	1 80 400	25 85	Amer Reserv Bankers & S Brooklyn Fir	hip_2	5 98 5 10 5 45	105	Davis-Daly Copper Stamped De Beers Cons M Dome Mines (East Butte Engineer Gold M	$\frac{1}{5}x$ $\frac{1}{11}$	4
Nonquitt M	4 (N B)	1 31	33	Orr Cot M (S	0) 10	ä 35	- 25 40	Brooklyn Fir Bronx Fire Oity of New 1 Commonwea	Zork 10	$ \begin{array}{c} 5 & 45 \\ 235 \\ 235 \end{array} $	55 245	East Butte Engineer Gold M. Federal M & Sm.10	NC 39	12
Osborn Mi Otis Co_	lls (FR).	41		- Preferred	SC)	0 35 57	62	Continental_	lth1		431	Preierreu	形 39 10 60	1
Pac Mills (Pamaguid	Mass) 10 M		213	Panola Cotto	10 n Mi	0	an orange is	Continental_ Fidelity-Pher Gen Alliance	Corp 2		46	First National	5 1-1	16
Pepperell A Pierce Mfg	(N E)	65	67	Pelham Mill	r 02 3	40	50	Globe & Rut	can	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	557 261 225	Franklin		
Osborn Mil Otis Co Pac Mills (Pamaquid) Pepperell h Pierce Mfg Pigrim Mil Pocasset M Ponema h Prefer coo	lig (FR)	30		I Philling Butte	TTTT M	1	- 55-	Hamilton			4 313	All Mines	-	15
Ponema h M	4 (Prov)	1 98 10 78 1 37		- Piedmont Mf	g (8 C) g (80	v 75	80	Globe & Rut, Great Ameri Hamilton Hamover Home Home Fire Sa Knickerbock	ecurs_	$ \begin{array}{ccc} 10 & 31 \\ 10 & 6 \\ 16 \end{array} $	311	Granby Cons M S & Power1	50 15	
Prefei ceo Potoniska Powdreli & Preferred	M (NB) Alex	1 37 1 291 0 90	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Riverside & I 6% preferre	Dan Ri	v 7	- ¹⁰ 61	Knickerbock Lincoln Merchants B	er com	5 14 10 20	18 24	4 Power1 Granite-Bi-Metalli (St Louis)1 Greene-Oanames_1		17
CUIRBOAR TAT	IDE UN B	0 11 303		•			in the second	Common_		10 50	34 55 8			
Preferred	10			 Total and the second sec				National Lil New York		$ \begin{array}{cccc} 10 & 50 \\ -5 & 7 \\ 5 & 17 \\ 25 & 70 \\ \end{array} $	²⁴ 20 80	Hancock Cons Hardy Coal Hecla Mining2	1 50 5c 5	1. 698
		1			(c) (C) (2010)	• • • • • • • • • • • • • • • • • • •	(a) 11 (a) (b) (b)	II AT OF WARDLIN BOARD				II		10

Purchaser also pays accrued dividend. b Assessment paid. c Par value \$700. d Price per share, not per cent. h Par value \$1,000. k Last sale. l Par value \$100. m First inst linent paid. π Nominal. o Ex-induidating dividend. r Oanadian price. s Sale price. t New stock. z Ex dividend. y Ex-rights. z Ex-stock dividend. † Without par value. * In liquidation.

te de la seconda	14.,	IN	DUSTRIAL	& I	AISC	ELLANEOU	JS E	STOC)KS		95
Stocks. Par		Ask.	Stocks Par	Bid.	Ask.	Stocks, Par.	Bid.	Dsk.	Stocks. Par	Bid.	Ask.
Helvetia Copper _25 Hollinger Mines6	65/8		Lawyers Westchester Mtge. & Title_100	Per 145	share.	Am-Hawailan SS_10 Am Hide & Leath (†)	d 416	share. 7½ 6%	Bancroft(J) & Sons † 7% preferred100	d 5 68	share. 10 73 40
Homestake Min_100 Howe Sound Covt c Hudson Bay Min & Smelting(†)	90	98 21	Maryland Cas Co_25 Mtge Bond & Title com(†)	d 6	203	Preferred100 Amer Home Prod Amer Hostery25	d 30	$21\frac{1}{59}$	Bankers Sec Corp	$d 5 17 17 3\frac{5}{8}$	19%
Indiana Mining25	5 10	478 50	com(†) Nat Surety Co50 Nat Title Guar New Amsterdam	36 32	38 37	Amer Ice Co (†) 6% non-cum pf100 Amer I G Chem A	6458	$ \begin{array}{r} 24 \frac{1}{2} \\ 66 \\ 40 \end{array} $	Barker Bros(†) 61% pref100 Barnet Leather† Preferred100 Barnet Loather100		40 134 19
Copper2 Iron Cap Copper_1(Island Creek Coal 1	2716		Oasualty (Balt) 10 Northeast Surety RET Ins(Wash) 100	a 28½ 145	2834 160	Am Intern Corp(†) Amer-La France Foamite Corp_(†)	d 141/8	14½ 1½	Class A motion OF	7 98/	8% 31%
Preferred Isle Royale Oop2 Jerome Verde50	105		State Title Mtge_100 Suffolk Title&Mtge_ Title & Inv Md50	50	60	Preferred100 Amer Laundry Machinery20	13 d 29	25´° 29½	Bayuk Olgars	8414 62 10914	90 6334 110
Keweenaw2 Kennecott Copper Kerr Lake		2015	Title Gu Tr(StL) 100 Union Guar&Mtg100	95	$1\overline{10}_{20}$	Amer Locomotive. † Preferred100 Amer Mach & Fdy. †	1814	$ \begin{array}{c} 2572 \\ 19 \\ 75 \\ 3414 \end{array} $	Beech-Nut Pack20 Belding Hem'way(†) Belgo-Can Pap pf100/	6 4721	153 3 15
Lake Copper2 Lake Sh Mines Ltd 1	r 26%	27	JSFidel&Gu(Md) 50 Wash Cons Tit pf_50			Am Mach & Met (†)	$d_{d} \frac{3}{214}$	31/4	Bellanca Aircraft.(†) Bendix Aviation_(†)	$\begin{bmatrix} 1 & 1 \\ 3 \\ 1 & 20 \end{bmatrix}$	201/8
La Rose Mines, Ltd.) La Salle Copper	510	65c. 16¼	(NDUSTRIAL AND MISCELLANEOUS			Amer Metal Co1 6% preferred100 American Metert	$\begin{array}{ccc} d & 13 \\ & 52 \frac{1}{2} \\ d & 40 \end{array}$	$ \begin{array}{r} 13\frac{1}{4} \\ 81 \\ 45 \\ 45 \end{array} $	Beneficial Industrial Loan pref Best & Co Inc(†)	38 38	44 381⁄3
Mayflower Old Ool 2		25c.	Abbetts Alderney Dairies pref 2d_100	97		American Meter Amer News10 Amer Piano New class A	1.5 N. A. B. B. C.	50 1.50	Best & Co Inc(†) Bethlehem Steel. (†) 7% cum pref100 Bickfords com(†)	$108\frac{1}{2}$	51 110 3112
Miami Copper Miami Copper Mining Corp of	5 7	2214	Abitibl Pow & Pap_† 7% preferred_100 6% pref100 Abraham & Straus_†	d 4¾	$ \begin{array}{r} 4\% \\ 90 \\ 19\% \\ 19\% \\ 19\% \\ 19\% \\ 19\% \\ 19\% \\ 10$	Amer Pneu Serv25 1st preferred	d 34 1	3872 / 2	Bickfords com(†) \$214 cum pref.(†) Billings & Spen25 Birtman Elec Oo5		2 9
Oanada Mohawk MotherlodeCeal'r(†)	$x 15\frac{1}{1}$	2.07	7% preferred100	1034	$105\frac{38}{35}$	Amer Radiator & Stand Sanit(†) 7% cum pref100	4 13 % 140	14	Preferred(†) (Black & Decker(†) (Preferred	731/2 91/2 201/8	75%
New Cornelia Cop.(†) New Cornelia Cop.(†) New Dominien A	10%	10% 12c.	Acme Steel	25	16¼ 88 27	Stand Sanit(†) 7% cum pref100 Amer Repub Corp_† Am Bolling Mill_25 6% pref ser B_100	d 7 d 221/8 85	8 221/4 95	Blauner B II	20	27 21 14
New Quincy New River Co100 Preferred100	5	 9 51	Adams Millis (†) 7% pf w w 100 Addressograph Inter- national Corp. (†)	90	95 191⁄2 71⁄2	American Screw_10	a 48%	4914 54 51/2	Biss (E W) Co Preferred 2d preferred Bloch Bros Tob250 Decremed000	56 9	60
Newmont Mining_10 Niplasing Mines Noranda(†)	1 32	$\begin{vmatrix} 35\\ 14\\ 1938 \end{vmatrix}$	national Corp(†) Advance-Rumely (†) Aeolian Co pref100 Aeolian-Weber	⁶ ¹ / ₄ 30	7½ 45	Amer Seating v t c_t Amer Ship bldg(t) Amer Ship & Com(t) AmSmelt & Refg_(t)	a %	31 3634	Bloomingdale Brog. † d	18%	20
North Butte16 North Lake26 North Star Mines_10	10c.	134 25c.	Piano & Pian100 Preferred100 Aeronautical Indus †	n 8	4 	B% second of 100	119%	$120\frac{1}{2}$ 92 38	Pref cum 7%,.100 d Blumenthal (S)- Inc 7% pref100 Blyn Shoes Inc10 Bobasic (H. C) com td		82
Onio Copper10 Ojibway Min25 Old Dominica Ce_26	5-16 50c.		Warrants	d	11	Am Snuff25 Preferred100 Am Solv & Chem1	4 1/81	108 2 4½	7% 1st pref100	65 97	$\overline{77}$ 102
Ontario Silver Min_1 Patino Mines &			Class A(†) Class B(†) Aetna Rubber(†) Preferred100	d 21/2	14 31/2 98	Am Steel F'dries_(†) Preferred100	d 1734 104	18 107	Bohn Aluminum & Brass (†) d Bohn Refrig pref_100	68 1	33 65
Enterprise com20 Park-Utah- Cousol Mines1	N. Stand	11 1¾	Air investors com (†) Preferred(†)	d 8'8	11/2	Preferred100 American Stores† American Stove _100 Am Sugar Refg100 Preferred100	02/21	44¼ 40 54	Bon Ami com A(†) d Common B† d Booth Fisheries(†) d	$ \begin{array}{c} 60 \frac{1}{4} \\ 27 \\ \frac{1}{4} \end{array} $	34 2
Pord Creek— Pocabontas Premier Gold M	10	15 614	Air Reduction(†) Air-Way Electric Appliance(†) 7% preferred100	Sec. 18.	85¼ _5¼	Am Therm Bottle A	$\begin{array}{ccc} 104\frac{1}{8} \\ d & 8\frac{3}{4} \\ d & 6 \end{array}$	106 9¼ 8	1st preferred100 Borden Co25 d Borg-WarnerCorp 10 d	59 1938	59% 19%
Rand Mines, Ltd	6 25 19½	341/2	Alaska Pack	a	150	Am Thread punt	d	4 120	Borne, Scrymser25 d Boston-Herald Traveler Corp	7½ 13	8¼ 14
Land 25	6	6¼	Alexander Ind com_1 8% partic pref Alleghany Corp(†)		50 7 3/8	Am Tobacco com 25 Common B25 Preferred100 Am Type Found_100	$d \begin{array}{c} 122 \ 34 \\ 129 \\ 65 \end{array}$	$123\frac{34}{129\frac{34}{70}}$	Boston Woven Hose & Rubber com_(†) d Preferred100		54 100
San Toy1 Seneca Cop Min1 Shannon10 Shattuck Denn1		$ \begin{array}{c} 1^{3/8} \\ 25 \\ 4^{1/2} \end{array} $	5%% preferred100 With \$30 warr With \$40 warr	34 321⁄2	35½ 40	Preferred 100 Am Vitrified Prod.50 Preferred 100	90 3½	100	Preferred	1 -5	1¼ 34 9
Silver King Coal'n_5 Se Am Gold & Plat_1 South Lake25		5½ 2	Without warr Allegh Steel com_(†) Alles & Fisher(†)	a 30 a 24%	36 30 6½	Amer Wind Glass Preferred100 Am Wool (Mass), 100	678	716	Second preferred Bridgeport Mach_(†) d Brigge Mfg(†) d	1334	4 13% 13%
Superior & Boston 10 Teck-Hughes (4 M 1		25c. 6¾ 7⅛	Alles & Fisher(†) Ailied Ohem & Dye Oorp	128¼ 124½	129 129½	Preferred100 Amer Wringer(†)	$d \frac{28}{23}$	28/2	Brill Corp cl A	16	1814 714 114
Tennessee Corp Tonopah-Belmont 1 Tonopah (Nev)1 Tonopah Ext Min.1	22	1 78	Allison Drug Stores-	d 26¼	27	\$6 pref v t c(†) Anaconda W & O_(†) Anchor Cap(†)	d 10 d 23 $d 23\frac{1}{8}$	15 24 24	Class B Bristol Brass2t d 7% pref100 Brit-Am Oil Corpid	11 95 11¾	15 1214
United Verde Ext50c	916	934 138	Class A Class B Albha Portl Cem_(†) Preferred100 Aluminum Co com_†	d d 13	 15	Appalachian Corn	4 00/4	91¥	Reg(†) d Brit-Amer fob reg 21 d	s 1912 s	121/2 195/8 185/8 11/2
Utah-Aper Utah Copper Ce10 Utah Metal & Tun_1 Wenden Copper1	450.	145 48c.	Preferred100 Aluminum Co com_†	112 4 133		A P W Paper(†) Archer-Daniels Mid †	d 8 d 105% 100	81/2 103/4	Brit Col Pack Ltd(†) d Brit Empire Steel100 r	r 1	11/2
Yukon Gold	34	3 1/2	6% preferred100 Aluminum Ltd 6% pref100 Alum Goods Mfrs	d 33 75 d 13		Preferred100 Armour & Co of Del Preferred100	481/2	491⁄2	Reg(1) d Brit-Amer Tob rsg 21 d Ordinary bearer 21 d Brit Col Pack Ltd(1) d Erit Empire Steel100 r 1st pref100 r 2d pref100 r Brockway Met Tr(1) d 7% cur cony nf 100	234 214 1218	18 3 21/2 19
BEAL ESTATE TE 4 LAND STOCKS	Per	share.	Amalg Laundries Amal Leather Preferred 7 %100	n ½ d 1 d 18	21/2 20 20	Armour & Co of Dol Preferred00 Armour & Co (11)- Com Cl A20 Com Cl A20 Preferred10 Armoid. Constable. Artioom Corp	$d 2 \\ d 114 \\ 1212$	21/8 13/8	7% cum conv pf 100 Brown Co pref_100 Brown Shoe (†) d	22 40	4113
Albany Tr (Bost)100 Alliance Realty Bedford Tr (Bos) 100	a 16 46	55	Amal Sugar com 1st preferred100 Amerada Corp1	1 25c	50c 17	Armstrong Cork	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Brunswick-Balka- Collender (†) d	91/8	11 75
BerkeleyHotelTr(B) Bd of Tr Bld Tr (O).		$\frac{45}{35}$	Amerada Corp] Amer Agric Chem (Delaware	1 17	1734 1834	1 % prei100	1 1214	$ \begin{array}{c} 6^{3} \\ 105 \\ 14 \\ 37^{1} \\ 4 \end{array} $	Buckeye Pipe L_50 d Bucyrus-Erie Co_10 d	42 1314	45%
Bos R E T (Bos)_100 Bos Stor W'h'se (B).		$ \begin{array}{c} 75 \\ 65 \\ 110 \end{array} $	Amer Agric Chem (Conn) com(†) \$6 cum pref(†)	1 118	7 50	Arundel Corp() Asbestos Corp Ltd_+(Proferred100 Associated Apparel Industries (†)(d 37 dr 25c r 75c	37¼ 50c 1	7% cum pref_100 \$2½ conv. pref5 d Budd (E G) Mfg_(†) d	$102\frac{1}{4}$ $23\frac{1}{4}$ $3\frac{3}{4}$	109 241/2 35
Berkeley Hotel'Tr (B).) Bod of Tr Bid Tr (C).) Sos Gr'd R'T Tr (C).) Bos Rot What Go100 Beston What Go100 Brownf Bidg Tr (B)1 Dent Bidg Tr (B)1 Oent Bidg Tr (B)1 Ohic R E Trus's 1000 Disparces St Associ-		98 86 35	Amer Agric Chem- (Delaware	$\begin{array}{c} 21 \\ 4 \\ 4134 \end{array}$		Associated Apparel Industries(†) 4 Assoc Dry G'ds	d 81/8 d 21	814 2212	Preferred100 Budd Wheel(†) d Bullard Co(†) d	$ \begin{array}{c} 30 \\ 9\frac{1}{4} \\ 12 \end{array} $	35 9½ 125 10½ 25
Obic R E Trus's 1000 Obic R E Trus's 1000 Oity R E T (O)500		$\begin{smallmatrix}&25\\100\\450\end{smallmatrix}$	6% Preferred_50 Am Beet Sugar(†) Preferred100 American Book_100 Am Brake Sh & F	a 58% a 2 7%	3 11	Associated Apparel Industries(†) Ascoc Dry G'ds(1st pref100 2d pref100 Associated Oil25 Associated Binmons Hardware nf 100	93 ³ ⁄ ₇₅ d 20 ¹ ⁄ ₂	943% 90 26	Bulova Watch(†) d Bunte Bros(†) d Preferred100	$10\frac{10}{12}$ 100	
ates (Boston)1 Dopley Sq Tr (Bos)_1	a	54 32	American Book100 Am Brake Sh & F Common	80 [°] 1 30	85 30½	Associated Simmons Hardware pf100 Atl Fruit & Sugar †	a		Brown Co pref100 Brown Shoe100 Preferred100 Brunawick-Balke- Collender(1) d Preferred100 Bucyrus-Erie Co.100 7% cum pref100 S23 conv. pref50 Budd (E G) Mfg.(1) d Preferred100 Buloya Watch(1) d Buloya Watch(1) d Preferred(1) d Durden Iron prefn	11 10½	48 16½ 15
		$15 \\ 55$	Am Grave Sn & F Common Preferred100 Am Brown Boveri El Founders shs.(†) Partic stock(†) Preferred100 Am Qan25	114½ 1 6	120 ⁻⁶ 34	Atl Fruit & Sugar Atl Gulf & W Ind S? Lines stpd(1) Preferred 1000	1 161/2	1734	Com class B(†) 7% cum pref100 BurrAdd Machine(†) d Bush TermCo com(†) d	$ \begin{array}{c} 1 \\ 51 \\ 25 \\ 25 \\ 8 \end{array} $	63 63
Treferred East Bos Co (B) Sast Bos Co (B) Sast Tr (Bost). Fifty Associates (B) Sotel Tr (Boston). Sastel Tr (Boston). Kimball Bidg Tr (B) New Orleans Land 10	a a	$ \begin{array}{r} 3 \frac{1}{2} \\ 50 \\ 30 \\ 2850 \end{array} $	Partic stock(†) Preferred100 Am Oan25		7 ¹ ⁄ ₄ 70 109 ³ ⁄ ₄	Ati Gulf & Wind S? Lines stpd(†) Preferred100 Atlan Lobos Oll†0 Preferred50 Atlantic Refin'g25 Atlan Steel com.100 7% preferred 100	d 14 d 5% d 1514	1534	Bush Terminal	84	25% 22% 85
		75	Am Can25 Preferred100 Amer Canadian Properties	149´*	150 336	Atlan Steel com_100 7% preferred_100	108	90 110	Butler Bros20 d	101 5½	102 5½
New York Investors Common(†) 1st preferred100 2d preferred100	d 6½	6% 52	Amer Canadan Properties100 Preferred100 Preferred100 Preferred100 Preferred100 Am Chain com(1)	i 191/2 66	201/2 67 34 3 1/2	Atlan Steel com_100 7% preferred100 Atlas Plywood(1) Atlas Powder(1) Atlas Stores(1) Atlas Stores(1)	d 81/2 d 371/8 d 85 d 81/8	38 86 9	Preferred100 d Butterick Co(†) d Bayers (A M) com (†) d	n_{1034}	25 1114 361/2
Lexus Pacific Land	107/8	52 11	Preferred100 Am Chain com(†)	16½ 18½	2ī	Atlas Tack	2 181 14	182	Preferred100 Calif Pack Corp1 d	80¼ 25	251
Trust sub shares_1			atk warrante) 100 Am Ohicle	a 76 a 43	85 44	Atias Tacki Auburn Automob_25 Austin, Nich & Ce_t Prior A(i) Pref (non-vot)_100 Austrian Credit	ā 23%	28 	Butler (James) com. d Preferred100 d Butsrick Co(1) d Byers (A M) comt d Preforred100 Oalif Pack Corpt d Cambell Wyant & Cannon Fdry(1) d Canada Cement.100 r Preferred100 r	12 10½	23 1114 1212
FITLE GUARANT	1. 1. 1. 1. 1.	07	Am Cigar100 Preferred100	56	65 85	Austrian Credit American shares		53 15% 35%	Preferred 100 r Can Dry Ging Ale_t d	$ \begin{array}{c} 12 \\ 90 \frac{1}{2} \\ 42 \frac{7}{8} \end{array} $	121/8 91 43 35/8
Bond & M Guar20 Chicago T & Tr_100 CitySD(Alb,NY)100	84 391 100	87 395 	Am Cigar100 Preforred100 Amer Coal25 Amer Colortype_(†) Amer Commercial	1 50 12½	54 131⁄2	Aviation Corp of Am Aviation Corp (Del) †		3%	Canada Cement. 100) Prefarred100 Canada SS Lines†d Preferred100 Canada Wire & Cable A(†)d Class B(†)d		14
(Washington)	d 9	101/2	Alcohol com v t c† Am Credit Indem_25 Amer OyanamidA(†)	81/8	30 	Aviation Corp of Am Aviation Corp (Del) † Aviation Sec Corp_1 Aviation Sec of N E_ Babcock & Wü100 Baker (J T) Chem(†) Balaban & Katz- V t c250	$\begin{array}{ccc} d & 12 \\ d & 4 \\ & 90\frac{1}{2} \end{array}$	$\frac{14}{94\frac{1}{2}}$	Cable A(†) d Class B(†) d Canad Brewing(†) d Canadian Bronze (†) d	r 221/2	641/2
Commonweath Oasualty Phila_10 Empire Title&Gu100 Fidelity & D (Md) 50 Franklin Surety Guaranty Title	a 3 105 d 139	115	Preferred100 Am Dept Stores(†)	1 83/8 1 25/8	8½ 2¾	Baker (J T) Chem(†) Balaban & Katz- V t c25	d 10 d	14	Canadian Bronze (\dagger) d Preferred 100 r Canadian Car & F(\dagger) d	r 24 12	105
Franklin Surety Guaranty Title & Mtge Home Title Ins (NY)	190	12 210	AncCredit Indem.25 Amered Indem.25 Amer OyanamidA(†) Class B20 Preferred20 Am Dept Stores(†) Ist pref 7%100 Am Enc Tiling(†) Am Express100 Am Fork & Hos_(†) American Giue100	1 61/8	-7 250 20	Baldw Loc Wks.(†) Preferred100 Baltimore Tube_100	4 15¼ 75¼	15½ 78 9	Canadian Cered106 r Osnadian Cered20 Preferred2 d Canadian Celanese Preferred10 Canadian Eagle Oil. d Caradian Eagle Oil. d	20 ³ ⁄4 5 62	105 1215 2115 9 67
Kentucky Title Oo	38		Amer Hard Rub_100	1 20	20 39 30	Preferred100 Bamberger (L) & Co 61% % pref100	103	35 104½	Can Fdys & Forg-	1074	
Preferred 100 Lawyers' M Co20	42	44	Am Hardware25	i 391/2	411				Class A(†) Class B(†)		11 5

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. I Par value \$100. n Nominal. o In liquidation; ex-div. of 30%. r Canadian price. s Sale price. t New stock, u Ex-cash and stock dividend. e Ex-stock div. x Ex-div. y Ex-rights. zEx-warrants. t Without par value

Stocks. Par.	Bid.	Dsk.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Dsk.	Stocks.	Par.	Bid.	Ask.
Janadian Gen El 100 r	Per 210	share.	Consol Dry Goo	Per de_t		share.	DuPont (E I)	de N	1 K. K.	share. 90	General Cable Olass A	-512	d 7 d 17	share. 8 18
Danadian Gen El 100 r Preferred50 d Oan Indus Alch. (†) d Olass B(†) d Oan Locomotive.100 r	r 3 r 2		Preferred Cons Ice (Pittsb Preferred Consol Instrum't	5010	1	43/4 22	& Co com Deben stock Durant Motor Durant Mot. ((t)	$d \frac{122\%}{1\%}$	123	Gen Cligar comm	100	38 14	41% 38% 115
Can Power & Paper. d	r 50c	60c	Cons Laundries Consol Retail St 8% pf with wa	-(t)	1 1316	14 5 80	Durham Duple Prior pref w	x Raz ith cl	1. 19. July	23	Preferred General Electric. Special 6% sti Gen Fireproofing	(†) -10	d 431/2 d 111/8	43% 1114 2134
Darnation Co(1) d 7% pref100 Dase (J I) Co Stpd ctf100 Preferred100	$1\frac{1}{23}$ $102\frac{1}{2}$	1½ 25	Consol Textile Cons Coal of Md. Preferred	100	2 2 1/2	4 34	B com war Durham Hosie Preferred Eagle Lock Eagle-Picher Le	ry 50 100 25	$\begin{array}{c} d \\ 21 \\ d \\ 27 \end{array}$	23 1 25 31	Gen Fireproofing Preferred Gen Foods Corp Gen Laund Mach General Mills	100		108 48 4
JABO LOCK WOOU OC	90 100	90¼ 105	6% prior pref.	-100	25	314 33 421⁄2	Eagle-Picher Le Eastern Mfg Prior pref East Roll Mill_	DI	n 4161	6	6% cum pref	100	96	39 971 381
Brainard Co100 Daterpillar Tract_(†) Davanagh-Dobbs Inc	1997. 1997	400 25½	Container Corp A	1 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	314 4 114	East Roll Mill_ Eastern SS Lin 1st pref	es5	d 75% xd 23 x 95	8% 24 96	General Outdoor Advertising A.	(f) t	a 101½ d 14	102 15
Common(†) 6½% pref with warrants100	10%	3½ 22½	Olass B Cont Bkg A (vot Class B (vot) Pf(8%)(non-v	1001	56 1	$\begin{array}{c}14\\2\\57\\57\end{array}$	East Koll Mill. Eastern SS Lin Ist pref Non partic pr Eastman Kodal Preferred Econ Groc Stor Econ Groc Stor Preferred Eiseman Mag		$x 45 \\ d 147 \frac{1}{2} \\ 130 \frac{1}{2}$	49 148½	Gen'l Petroleum. Gen'l Print Ink_	T	$d \frac{5\frac{1}{8}}{23}$	s 17 24%
Delanese Corp(†) Celotex Co com _ (†) Vot trust ctf(†)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 8½ 7¼	Continental Can Cont Diam'd Fib Continental Mo	ra th	1 131/1	521/2 111/4 23/4 83/4	Econ Groc Stor Edison Bros St	es.(†)	d 105% d 16 d 81/2 d 81/2 d 721/2 d	20 11 77 9	\$6 pf with warn Gen Ry Signal co Preferred General Refrac_ Gen Steel Cast co \$6 preferred	A	$d 54 \\ 104 \\ d 38\frac{1}{2}$	70 55% 109%
7% pref100 Celluloid Co com (†) 1st preferred(†) \$7 pref(†)	Car Sector	6½ 	Continental Mo Cont'l Oil (Del) Cont'l Oil (Me) Cont'l Shares (va ContWdScrewco	vtc ot) †	$1 1^{78}$ $1 \overline{281/2}$	10 4	Eisemann Mag 7% preferred Eitingon Schild 6½% 1st pre	neto_ 100	d 4 d 7%	9 80 7 84	Gen Steel Cast co \$6 preferred Gen Theat Eo y	m †	dn 20 d 35 d 45	
Dentral Aguirre Associates(†) Dentral Airport _(†) Dentral O & O160	12 12 1 1 Wards	21 7/8 5	Corn Prod Refg	25	$d \frac{12}{73}$	153 1/2	Preferred	100	107	5614 4378 108	Sepreferred Gen Theat Eq vi Conv pref v t c Gen Tire & Tub 6% cum pf A Cibeon Art	-(†) 100	d 8¾ d	9 83 79
Dentrifugal Pipe	d 514	8 1834 51/2	Cosden Oil Preferred	100	1½ 1	s 1 ¹ / ₂	Electric Boat	fg (†)	d 3 d 46	52 55	Gilchrist Co	7	d 57/8 d 243%	36½ 6 24½
Dentury Rib Milla_† Preferred160 Cert'n-Teed Prod† 7% preferred100 Desena Aircraft com_		60 60	Osty Inc. Orane Co com. Preferred Cream of Wheat	 	$d 8\frac{7}{8}$ d 20 110	9 28 111	Elec Stor Batt Sigin N Watch Elk H Coal Co Preferred_ Ely Walker D (rp	$d 12\frac{1}{2}$ $h \frac{3}{8}$ $d 1\frac{5}{8}$	13 $4\frac{1}{2}$ $4\frac{1}{2}$	\$5 pref Gimbel Bros Preferred Glen Alden Coal	-(†) 100	$d \frac{73}{4}$ $d \frac{53}{4}$ $d \frac{46}{8}$	75 6¼ 50
Unampion Costen	d 1	251/8 21/2	Creat Carnet	-10L	18 18	19	2d preferred	100	88		Glidden Coal Glidden Co 7% prior pref. Globe-Wernicke	100	$\begin{array}{ccc} d & 33 \\ d & 10 \\ & 64 \\ & 25 \end{array}$	$ \begin{array}{r} 33 \\ 4 \\ 10 \\ 65 \\ 60 \\ 60 \\ \hline 7 7 7 7 7 $
Paper100 Preferred100 Special pref100 Chapman Valve_100	$a^{10\overline{6}\overline{14}}_{103}$	$200 \\ 105 \\ 25 \\ 25$	Crock-Wheeler Orosley Radio Crosse&Blackwe Crowell Publish		d 57	61	Emers Brant cl Class B Emerson's Bron Seltzer class	no	d		Preferred Gobel (Adolf) O GoldmanSachsT	0+	$d \begin{array}{c} 40\\ 6\%\\ d \\ 5\% \end{array}$	65 67 57
			Orown Cork Int Crown C'k & Sea	A(†)	$d \frac{41}{4}$	109 5 25	Class B Emp Capw Con Endicott-Johns	(†) m-(†)	$d \ \overline{634}$ $d \ 385$	s 20 9½ 40	Gold Dust Corp v \$6 cum conv p Goodrich (B F)_ Preferred_	tet	d 29%	$\begin{array}{c} 30\\111\\14\end{array}$
Chase B&Cop pf 100 Chase B&Cop pf 100 Checker Cab Mfg (†) Chesebr'gh Mfg25 Chestnut & Smith Preferred	d 115 n 5	$\begin{array}{c c}127\\2\\15\\15\end{array}$	Orown-Willam H	aper	a 29½	30 393⁄4	Equit Office B	ldg(t)	a 106 d 28	115 28¼ 55	Goodyear Tire Rubber com_	(†)	d 41	55 42
Ohic June Rys &	a 10	101/2	2nd pref Orown-Zellerbac Vot tr ctfs	h (†)	d 3	314	Preferred Eureka Pipe L Eureka Vac Ol Evans Prod			32 6½ 5½ 18	S7 1st pref Goodyear T & California pre Goodyear T &	R of	4 03/2	84 80
Preferred160 Obic Pneu Tool(†) \$31⁄2 conv pref1 Obic Ry Equip26	d 8 d 18	$ \begin{array}{c c} 105 \\ & 8\frac{1}{2} \\ & 20\frac{1}{8} \end{array} $	Vot tr ctfs Pref A Pref B Orucible Steel Preferred	-(†) -100	$d 22\frac{1}{4}$ $d 22\frac{1}{2}$ 51 $89\frac{1}{2}$	2314 2414 5134 90	Exch Buff Oor Fair (The) Ohi Preferred Fairbanks Oo		$d \frac{17\frac{3}{4}}{18\frac{1}{2}}$	$19\frac{1}{102}$	Gorham Inc.com	.100 A †	d	14 207
Preferred28 Ohic Wilm & Frank Ocal com100	d 14 7%	17	Preferred	100	d		Ser non-rot	posit_	4 5	2½ 3 9 10	\$3 pref with w Gorham Mfg col Gotham Silk— Hosiery (votin	37		18 11
Preferred100	50 d 19 d 21½		Cuba Co Cuban-Am Sug. Preferred Cuban Cane Pro	_10 _100 d (†)	$d \hat{4}\frac{1}{4} \\ 29 \\ d 1\frac{1}{4}$	$ \begin{array}{c} 4^{3/4} \\ 30 \\ 1^{3/8} \end{array} $	Ctfs of dep Fairbanks Mon Preferred Fairchild Avia fajardo Sugar Falls Rubber	100 A	d 17 81 d 41/4	$ \begin{array}{r} 19 \\ 83 \\ 4\frac{1}{4} \end{array} $	7%pf(withwar Without war Gould Coupler A)100 100	70 70 d 21/4	80 77 x 3
Ohilds Co com1 Preferred100 OhristleBrown&Co_+ Ohrysler Corp(†) Oin Tob Wareh_100 Cin Un Str Vdc (†)	89 d 100 d 21 3/8	22	Cuban Dominic Sugar com Cuban Tob v t c Oudaby Pack Cumberl Pipe I			14 14	Fajardo Sugar_ Falls Rubber Preferred Famous Play	100 	26 d	29	Graham-Paige M Grand (F & W)	ot †	d 3%	3%
Olty Ice & Fnel	u 20	10 26 213/	Cumberl Pipe I Curtiss Airport Curtiss Aerop E		$\begin{array}{cccc} d & 41\% \\ d & 21 \\ d & 1\% \\ d & 1\% \\ d & 13\% \end{array}$	24 2½	Voting tr cti	n(T)	dr 19		25c Store con 6½% conv pf Grand(F & W)S Stores Grand Union Co	1	a 10% d 15%	74 167 161
(Oleveland)(†) 6½% cum pf_100 Oity Investing_100 Oity Stores(†)	7934 9712 d. 314	801/2	Il urtice May'e Son	avr (+)	d	s 114 7378 11334	Shops pref Fashion Park		d 30¼ d 33% 13½	33 ¼ 4 ¼ 15	Grand Clink Constraints of the c	-)+) al(+)	$\begin{array}{ccc} d & 41 \\ d & 23\frac{1}{8} \\ d & 38\frac{1}{4} \end{array}$	44 241 381
Olty Stores(†) Olass A(†) Olty & Sub Homes Olark Eq Co com_(†)	d 13	15 10¼ 15½	Curtis Pub com \$7 preferred_ Curtis-Reid com CurtissWrightC Conv A	orp †	$d \frac{1}{2} d \frac{3}{2} d $	10 35/8 51/8	Faultless Rubb Fay & Egan con Preferred	m_100	d 35 5 20	35 ³ ⁄4 20 35	Grat & Knight. Preferred Gray & Dudley.	100 100	d 25c 20	1 100
Clark Eq Co com_(†) Clark Eq Co com_(†) Claude Neon Lt Clev & Buff Tr100 Cleve Tractor(†) Cleve Cliffs Iron(†)	d 5 d 5½		Conv A Warrants Oushman's Sonn 7% cum pref. S& cum pref. Cutler Hammer D H Holmes Ltd Davison Chem. Dayton Airpl E Debenbarg Sac	(†)	d $\frac{1}{4}$ d 107	108 108	Federal Aviati FedBakShops c Preferred	on	$\begin{array}{ccc} d & 3 \\ d & 2 \\ & 60 \\ d & 61 \end{array}$	i a l	a solutiousses			203-
Clevel'd Quarries 100	a 76	85 65 69	Cutler Hammer D H Holmes Lto Davison Chem	L 100	$d \begin{array}{c} 100 \\ d \begin{array}{c} 21 \\ 105 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 1$	112 227/8 12	Federated Dep Federated Met	s(†) t Sts †	$d 5\frac{1}{2}$ $d 5\frac{1}{8}$ d 25	26 8 81/2	Gt Lakes Tow	100	121 85	122 80 100
Oliffs Corp v t c(†) Olinchfield Coal_100 Preferred100 Cluett, Peabody†	4 60 d 281/2	$ \begin{array}{c} 6 \\ 70 \\ 31 \end{array} $	Amer shares_			10 5/8	Filene's Sons	cts	$d \frac{11}{11}$ $d \frac{7}{12}$ d 21	12 9½ 26	Gt Atl & Pac vot com Preferred Gt Lakes Tow Preferred Great Nor Ore Pro Great Weet Sug Preferred Grenfd Tan & Du	25	$\begin{array}{ccc} d & 19 \\ d & 24\frac{1}{2} \\ d & 9\frac{1}{2} \end{array}$	191 29 93
Clinchield Coal.100 Preferred100 Cluett, Peabodyt Preferred100 Coca-Coia Cot Class A(1) Coca Cola Intern(1) Cohn-Hall-Marx1 Colgate-Palmolive- Peet(1)	$\begin{smallmatrix} 102 \\ d \ 145 \\ d \ 52 \end{smallmatrix}$	$[\begin{array}{c} 103 \\ 146 \\ 52 \frac{1}{4} \end{array}]$		lohn 	d 3½	4 85				96 10½	Preferred Grnfild Tap & Di Preferred Grigsby-Grunow Gruen Watch Preferred Guantanamo Su Preferred Guif States Sr1- Ist preferred. Hahn Dept Sts-		d 2 25	83 30
Cohn-Hall-Marx	d d		Decker (A) & C Common A. Preferred A. Deep Rock Oil & Ref 7% pf. Decre & Co com 7% preferred. De Forest Phon Deny Un Stav	-100 (†)	$d_{25}^{d_{25}}$	35 27 1/8 20	(Balt) com Common B Firestone T& R 6% 1st pref.	ub_10	d 934 d 19 64	$ \begin{array}{c} 10 \\ 20 \\ 65 \end{array} $	Grigsby-Grunow Gruen Watch Preferred	(†) _(†) _100		37 271 104 7
Decement	10.11	1023%	De Forest Phon Denv Un StkYd Preferred Derby O & Ref d	ofilm s_(†)	$d 19\frac{3}{4}$ d 49 103	$\begin{vmatrix} 20\\ 3\\ 51\\ 105 \end{vmatrix}$	First Nat Store First pref	% pref s(†)	d 541/2 10734	56 110	Guantanamo Su Preferred Gulf Oil Corp Gulf States St ²		d 41 14	45
Preferred100 Collins & Aikman (†) Pref (7%)100 Collins Co106 Colombia Syndicate. Colonial Beacon Oil †	$k = \frac{1}{18}$ d 8	84 75 3-16 9	Derby O & Ref o Preferred Detroit Aircraf	com †	$ds 3\frac{3}{8}$ d 31 $d 1\frac{3}{4}$	s 31/2 38 2	Fishman (M H Preferred Fisk Rubber c)100	d d	16 90	1st preferred. Hahn Dept Sts. 61/2% conv pi Hale & Kilbura.	100 _(†)	a 38½ a 6 54	51 61 561
Oolor Pictures Oolo Fuel & Iron.100 Preferred100 Oolt's Patent Fire	$16\frac{1}{16}$	$ \begin{array}{c} 9\\ 2\frac{1}{2}\\ 17\\ 95 \end{array} $	Det & Clev Nay Devoe & Ray Inc 1st pref	nolds 100	d 51/4	63⁄2 110	1st preferred 1st pref conv Florsheim Shoe	pf100 comt	134 112 d 25	214 21/2 251/2	Hale & Kilburn_ Preferred Hall (W 8)	100 100		
Columbia Bak com_ lst preferred		16 114	Deroy O & Ref Preferred Detroit Aircraf Det & Clev Nay Devoe & Ray Inc 1st pref Class A (non- Diamond Mate Preferred Diamond Shoe c 646 % pref (w	vot)† h_(†) 25	$d 14 \\ d 18\frac{1}{8} \\ d 26\frac{3}{8}$	16 19 26½	Firstone T& R 6% lat pref. First Ky Co 6 First Nat Store First pref. Bishman (M H Preferred. Fisk Rubber c 1st preferred lat preferred 6% pref. Follansbee Br Follansbee Br Follansbee Br	100 'os_(†) (†)	$d 100 \\ d 11 \\ d 16$	102 13 19	Handle A Houring Preferred Hall (W S) Printing v t c. Hamil-Br Shoe Hamilton Watch	10 25	$\begin{array}{c}d & 15\frac{1}{4}\\d & 5\\d &\end{array}$	163 6 273
1st preferred 2d pref Oolumbia Graphoph Amer shares	1/2	$\begin{bmatrix} 5\frac{1}{2}\\ 2\\ 10 \end{bmatrix}$	biamond shoe c 6½% pref (w warrants)	11100	a 18	85	Ford Co Ltd- Guar Tr rct. Ford Mot of C	(1) A. P. (200)	1.	and the second	\$6 pref Hammermill Pa common 6 % cum pref Hanna (M A)	-100		95 30
Ctfs dep Columbia Pic com_+ Common v t c+ Colum Carbonvtc(†)	d 9%	10	Dictaphone con Preferred DiGiorgio Fr't u Dixon (J) Cruc. Dochler Die-Ca 707 prefe	100	$100 \\ 10 \\ 120$	$ \begin{array}{c} 22 \\ 103 \\ 12 \\ 128 \end{array} $	Class A Class B Ford Motor F	rance	d 17¾ h 35 d	18½ 45 s 8	Hanniness Cand	-(1)	00	90
Commercial Credit_† 7% cum1st pf25		15 15 80 19 25	Doehler Die-Ca 7% pref \$7 preferred_	st (†) 50 (†)	$\begin{array}{ccc} d & 5\frac{1}{2} \\ d & 16 \\ d & \end{array}$	6 4915	Foster Wheele \$7 conv pref Fostoria Glass.	r (†) (†) 100	d 305% d 75	31	Harbauer Co	(†)	a 154	17
Commercial Credit + 7% cum lst of _25 8% pref cl B _ 25 6½% cum pref 100 6% conv cl A _ 50 Commercial	d 23 88 d 34½	24 89 351/8	Dochier Die-Ca 7% pref \$7 preferred_ Dom Coal pref. Dominion Glas Preferred Dom I & S pref. Domin Rubb p Dom St Corp p Dominion Steel & Coal B	e_100 100 e_100	$r 35\frac{1}{4}$ r 28 r 102	35 ¹ / ₂ 30 106	Class A Class B Ford Motor F Foster Wheele 37 conv pref Foundation O Foundation O Fox Film cl A Fox Theatres A Franklin (H H Franklin (H H Franklin Cos con	(Can)	d 8 dr 814 1958 d 318	104	Preferred	_100	a 27 a 41/2	281 108 6
Credit (N O) pf_25 Comm'l Invest Tr. +	d 2716	29	Dom I & S pref. Domin Rubb p	100	r 20 r 20 r	125 25	Franklin (H H Franklin Brees) Mfg	$d 3\frac{1}{8}$ $d 3\frac{1}{8}$ 12 d	$ \begin{array}{r} 358 \\ 412 \\ 18 \\ 45 \end{array} $	U1889 B	& T	u s	60 15 35
7% 1st pref100 Conv pref opt ser † 6½% 1st pref with warrants100	10000	87 103	Dominion Steel & Coal B Dominion Store Donnacona Par		dr 35/	334	Fuel Oil Mete	JO1	1 21 %	11/	New pref	ion A	d 30	1 30
warrants100 War extJan15'33 Oemm Solvents † Oende Nast Pub_(†)	a 14%	31	Donnacona Par Douglas Aircrf Douglas Shoe p	per(†) (†) f_100	dr d 20 27	35	Fuller (G A) (Partic pref. 2d preferred Gabriel Co. c) Galera Oil	d(†)	d	70	Olass B vot ta Preferred Hawalian Com Sugar HawalianPinear	25	d 8814	442
Preferred100	d 11 100		Douglas Aircrf Douglas Shoe p Dow Ohem con Preferred Dow Drug Driver Harris C Preferred	100	$d 41 \\ 100 \\ d 8 \\ d 00$	10412	Contonio Oliesa		14 1/2	43	HawaiianPinean Hayes Body Haytian Corp o Hazel-Atlas Gla	le20	d 30 d 3 $d 1\frac{1}{2}$	31 33 348
Consol Car Heat_100 Consol Car Heat_100 Consol Car Heat_100 Cons CigarCorp_(1) 6½% pfd w w_100 6½% pfd x war100 7% preferred_100 Cons Film Indus +	4 34 14 d 34 14 65 14	4 50 34 ⁷ / ₈ 68	Drug Inc		1 71	$ \begin{array}{c c} 2434\\ 70\\ 7132\\ 30 \end{array} $	Gardner Denv Preferred	er c(†)	d 19 92 d 8/	99 20 96	dazei-Atias Gla	a_25	d 46	48
		08 77 71/2 14/2	Dry-Ice Holdin Ounhill Interna Duplan Silk 8% cum pref.	t_(†)	$d_{12}^{d_{12}}$	6 1978 106	Gen Am Tank	Car_1 0(†) 1st nf	d 59 d 235/8	5912 2434 18				
	d 14	1 14%	0,0 0000 prot.			1	Gen Baking (1	new)	20%	21 107			1.1.1.1	1.5.8

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1

	1	1	0			11				-	
Stocks. Par	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Helme (G W) Co		share.	Kellogg Switch & S 10	d 3	Share.	Marmon Motor C +	d AV	share.	National Leather_10	d 1/2	share.
Common2 Preferred10	$\begin{bmatrix} 5 & 83 \\ 0 & 135 \end{bmatrix}$	92 144			671/2	Marmon Motor C+ MarshallField& Co.+ Martin-Parry Cor_+	a 26 a 11/2	478 2618 212	Nat Licorice com 100 Preferred 100	n 33	snare.
Hercules Motors (Hercules Powd_ (Preferred10 Herr-Hall-Mary	$d 10 \\ d 45$	$10\frac{3}{46}$	delly-Springf Tire(†) 6% cum pref100 8% 2d pref100 delsey Hayes Wh'l(†) delvinator Corp_(†) Kent Garage_	28 14½	16			E17		3	10
Herr-Hall-Mary	$\begin{array}{c} 0 \\ d \\ 30 \end{array}$	115 50	Lelvinator Corp_(†)	$\begin{array}{ccc} d & 11 \frac{1}{4} \\ d & 11 \frac{1}{4} \end{array}$		Maxweld Corp Mathi'son Alkali_50 Preferred100 May (The) Dept	d 22 1181/	$22\frac{34}{121}$	Nat Radiator com(†)		23/2
Convertible pref	10114	963/8 1025/8			45			3516	Nat Paper & Type. Nat Radiator com(†) Preferred	ā	1 16
Prior preferred 10 Heywood-Wake-	0		Investing class A. Kimberly-ClarkCorp			Maytag Co	d 41/8	5	Nat Shirt Sh com(†)	d 5	129 7 70
1st preferred	0 8 - 58		Common PreferredIO Kinner Airplane & M Kinney (G R) Inc PreforredIO PreforredIO	$d_{n} \frac{31\frac{1}{2}}{n}$	461/2 35	\$3 con cm pf (†) McCall Corp (†)	d 15% d 28¼	17½ 29	Nat Sugar Refg(†) Nat Sugar Refg(†) Nat Supply Co50 Preferred100	d 41 d 3216	411
2d preferred HiberniaSecur pf 10	ō 30 95½		Freferred100	$n 85 \\ d 21/2$	90 3½	*3 con cm pf (1) McCall Corp (1) McCory Sts (vot) Non vot cm cl B- Pf(7%)(non-v) 100 McGraw-Hill Pub- McKeesport TPl (1) McKesson & Robb- Common	d 44 d 42	46 46¾	Nat Supply Co00	d 32½ d 30½	33 31 78 17
Hoe (R) & Co ci A_ Hollander (A) & Son (1	1 4 414	15%	Rinney (G R) Inc† Preferred100	d 14 27 5/8	171/2 317/8	Pf(7%)(non-v) 100 McGraw-Hill Pub_t	83 d 24	85 25	Nat Tea com	a 73 15	
Holland Furnace Holly Sug Co	† d 29 † d	3134	Those Hat com(†)	d 5 d 5	15 9	McKeesport T Pl (†) McKesson & Robb-	d 851/2	86	Nat'l Transit12.50	d 1234	14
Holly Sug Co Preferred10 Horn & Hardart (N Y		41	inox Hat com(†) iobacker Sts com(†) Oum pref 7%_100 Koppers Gas & Coke	47 1/2	57 1/2	Common† Preference A50	d 10¼ d 31	10% 32	common100 Nedick's Inc com(†) Neisner Bros(†) Preferred 7%_100 Newberry (J J) Co	181	21
Horn& Hard't (Phue		1041/4	Preferred100	d 534	97 6	McLellan Sts com(†) 6% preferred100	d 6% 681/2	67/8 69	Neisner Bros(†)	$\begin{array}{c} a \\ d \\ 60 \\ \end{array}$	11 11 65
Houdaille-Herwhey Olass B Household Fin pf. 5 Houston Oil (Tex) 2	ta 514		Preferred100 fresge Dept Stores † Preferred100 fresge (S S) Ce	33	34	McKesson & Robb- Common	d 89´*	91	Newberry (J J) Co Common (t)	d 25	26
Houston Oil (Tex) 2	0 d 58% 5 d 44		Com (vot)10 Preferred100 Gress (S H) & Co (†)	d 26¾ 111¼	27 113	common(†) 1st pf 6%100	d 26¼ 87	26½ 91	Common(†) Preferred 7%-100 Newport Co(†) Class A	94½ 14½	977
Howe Scale com	- d 95%	8	Gress (SH) & Co (†) 6% pref10 Groger Grocery &	d 43½ d 10½	44 11¾	Mengel Co (†) 7% cum pref100	d 4½	5 60	Class A50	d 43 d 11 %	17 51 113
New_ Howe Scale com_ Preferred10 Hudson Mot Car_ Hud Riv Nav_	0 26 † d 15	29 15¼	Baking common †	d 281/2	281/8	Mercantile Stores(†) Preferred100	d 231/4 70	25½ 100	New Hay Ol com_25	d 111/2 d 41/8 50	5 70
			Baking common † Trueger & Toll Amer ctfs 20 kronen Supp'h'mer (B)	d 2234	227/8	Preferred100 Merch & Mfrs Sec Com At	d 16	20	6¼% pref100 New Bedford Cord-	115 36:	834
Iumble Oil & R2 Iump Motor1 Iutch Sug Pitn2	5 d 66 0 d 81/8	67 8¼	Preferred100	d 25		Com A† Prior pref† Merchants & Miners Transportation (†) Merck & Co pref 100			age com10 Preferred100 New Bradford Off5	a 100 5/8	
Huylers Inc2	5 d 5 † d 3	71/2	Lackawanna Sec (†) Laclede Steel	d 31 d 25	32 27 ½			s 261/2	New Departure	110	
1 uylers Inc. 7% preferred.10 Iydraulic Pr Br.10 Preferred	$ \begin{array}{c} 0 & 40 \\ 0 & 1\frac{1}{8} \\ 0 & 17 \end{array} $	50	Lake Sup Corp_100	d		Merg Linotype (†) Merrimac Hat Co	d 71 77	12270701112020	Mfg pref100 New Engl Grain Products pf100	1021	
deal Cement (†	$\begin{pmatrix} 0 & 1 & 17 \\ 0 & 4 & 31 \end{pmatrix}$	33	Lake of the Woods	d 41/8	5	Common Preferred	20 30		N J Zinc25	d 40%	43
deal Cement	5 d 111/2 31/2	1234	Milling100 Preferred100 Lakey Fdy & Mach †	r 9¾	10 88½	Mesabl fron	d -===	5 /8	New Mexico & Arisona Land1	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1%
mperial Glass_10	0 18½	19			23 695	New pf ser '28_100 Metrop Dairy Prod	d	7	New Mignero Sug100		
Preferred mperial Glass_10 mperial Oll Ltd († mperial Tobacco) d 1234	13 14	Lamson & Hubb'd Preferred	d 1½ 25	3	Netrop Dairy Prod. Metropoi 5 to 50c Stores com A	a 16		N Y Air Braket	1 15	1634
mperial Tobacco	0 ar 9%	93⁄4	Londorg From &	d		Common B Preferred100 Metrop Pay Brick_t	d 1/8 d 1/8	s 1 [%]	New Stand Aircraft. N Y Air Braket N Y Investors Inc(1) First pref100 Second pref100 N Y Reo & Buenos		10 94 6 74 52 52
of Gt. Brit & Irel'ondepen Brew'g_5	d 27/8	314	Clark25 Lane Bryant Inc com Lanst Monotype 100	d 47½ d 10	49%	Metrop Pay Brick_†	<i>d</i>	201/2 102	N Y Reo & Buenos		
ndep Pneum Tool		30	Lawrence Portland	d 88	90	Preferred100 Metro-Gold Pict27 Mex Eagle Oil 5	d 241/2	25	Aires Line(†) N Y Dock100 Preferred100 N Y Merchan com(†)	i 15 20	35 55 12 85
		191/	Comont	4 31/2	44 31/8	Mex Eagle Oil5 Mex Seaboard Oil5 Mexican Petrol100	d 1534 d 56	$16^{16^{4}}$ 159	NY Merchan com(†)	1 10	12
ndian Motocycle 7% preferred100 ndian Ref com10 ndus Accep Corp	0 161/2 0 d 25/8	20 234	Lie Rub & Tire† Lih Coal & Nav_(†) Leh Portl Cement 50	d 21 d 10½	28¾ 12	Preferred100 Mich Steel Tube_(†) Michigan Sugar10	a	100	N i Merchancom(i)(First pref 7%-100) N Y Transport100 Nicholson File00 Nicholson File00 Nor & W Stboat-100 No Amer Avlation	1 8	834 30
1st pref10	5	5	Preferred100 Lihigh Valley Coait 6% cum conv pf 50	a 8814 a 514	96½ 6¼	Michigan Sugar_10 Mid-Cont Pet(†)	d 10c d 91/8	15c 10	Nicholson File	1 34	38 15
7% cum pref10 ndia Tire & Rub_(†	d 10 ³ / ₄	52 121⁄2	6% cum conv pf 50 Lehman Corp(†)	a 27 a 5614	28 58 58 1/2			1534	Nor & W Stboat_100	170	201 91/
ndustrial Rayon († ngersoll-Rand (†	d 32%	33 104	Lehman Corp(†) Lehn & Fink Prod.† Lerner Stores	d 26 d 23	263%	Products com+ First pref100 Midvale Cot	a 74 a 50	80 60	North German Lloyd	1 24	
preferred100	$d \frac{120}{47}$	493%	Pref without warr	65	75	Miles Det Theatre		14	Amer shares North & Judd25 Northern Pipe L50 N'west Eng com(†) N'West Yeast100 Nowwell Citra	1 17	26 19 30
nterlake Iron(†)	d 2% d 7%	3734	Libbey-Owens-Ford† Lib McNeil & Lib_10 Liberty Baking		1034	Drug(†)	d	181⁄2	N'west Eng com_(†)	111	$12 \\ 130$
ndus Accep Corp. 1st pref100 7% cum pref100 ndia Tire & Rub. (1 ndustrial Rayon (+ preferred	d 40 d 21/s	401/2 25/8	Preferred Uig & Myers Tob_25 Oommon B25 Preferred100 Lily Tulip Cup(†)	n 8½ n 8½	1013	Miller (1) & Sons common(†) Pref 6 ½ %100 Minneap-Honeywell Regulator(†) Minneap-Moline Power Implem† \$6.50 cum pref†	d 9 .33				100
nt Business Mach_	d 146	19½ 146½	Oommon B25 Preferred	d 78%	79 1423	Minneap-Honeywell Begulator (†)	d 391%	44	Rubber 10 Preferred 100 Nye Incinerator	15 18	21%
Sew Machine_10	dx 9		Lily Tulip Cup(†)	d 25 d 26	251/2	Minneap-Moline Power Implem +	d 334	376	Units Ogilvie Fl Mills(†)	1	$20 \\ 200$
Sew Machine_10 nt. Carriers Ltd (†) nt Cement Corp_1 nt Cigar Mach nt Combust Eng Preferred	d 85/8 d 34	878	Landsay Light10	1 612	81/2	\$6.50 cum pref Mo Portl Cement_25	a 20 ⁴		Preferred100/1	118	127
at Combust Eng	d 50 d 2	53	Link Belt Co(†)		30	Mock Judson &	1 11/		Clagg R th	1 37	39 16
Pref ctfs of dep		18 20	Liquid Carbonict	1 30%	33 33	Preferred100	53	63 41/8	Ohio Leather 1st preferred 2nd preferred Ohio Seamless Tube † d	96 85	102 91
Publishing com \$6	1	10c	Lily Tulip Cup. (†) Lina Locom Wiss † Iandsay Light10 Preferred10 Link Belt Co(†) Lion Oil Refg† Liquid Carbonic† Liquid Carbonic† Liquid Carbonic† Lockhed Aircraff Lockhed Aircraff Locomotive Firebox†		$\frac{1}{13}^{2}$	Preferred	1 22	21 231/2	Ohio Seamless Tube† d Preferred100	70	151/2
Harvester(†)	d^{3}_{4} d^{4}_{134}	4612	Loew's Inct \$614 cum pref	1 451/8	46	Montgomery Ward	1 20%	21	Ohio Oil(†) d	10%	11¼ 89
Preferred50 is Harvester(†) Preferred100 bernat'l Match	13434	100	with purch war_ † Pf without warr(†)	80 1		Class A Morrell (John) & Cot		97 401/2	Ohio Oil(†) d Preferred(†) d Okonite pref100 Oliver Farm Equip_ † d	83	314
2t Merch Mar_100	d 62 d 9	63 934	Warrants Loew's Boston Th 25	1		Morris(Phil.)&Co 10 Morris (Philip) Cons	1 111/2	11%	6% pr pf w warr_t \$3 conv partict Olympia Thea pref Omnibus Corp v t c.td Preferred A100	141/2	15
Diernat 1 Match— Partic pref	d 15% 117	1512	Loew's Ohio Theatre	10 M 18 18		Commont	1 14	13%	Olympia Thea pref	41/2	514
ter Paper 7% pf 100 at Pap & Pow A (†)	d 2312	28	Loft Iact	53/8	55/8	Morse Twist Drill & Machinery _ 100 Moto Meter G & E_1	1967 (S. 1977)	671/2	Preferred A100 Ontario Steel Prod(†) d	74	80
Class C(†)	d 3 d 21/2	31/2	LOOSE Wiles Bis25 d	120	3 7/8 49 3/4 123 1/2	Moto Meter G & E_†		21/8	Preferred100 r Oppenheim Collins_1 d	21	80 13 105 23
t Ptg Ink comt	d 21/2 23 1/2 d 11 3/4	$24\frac{1}{2}$ 12	2d preferred_100 Lord & Taylor_100	175	205	Motor Products	1014	111/2	Orpheum Circuit_1 d 8% preferred_100 d	401/2	14934
Preferred (with	a 81/2	12	1st preferred_100 7 2d preferred_100 7	94		Mountain Prod10 Mulling Mfg (+)	334	3/8	Dus Elevator (T) a	1961/	381/2
com war)100 ternat Salt†	d 341/2	65 35 52 5/8	let preft Lowg Bell Lum A (†) c Loong Bell Lum A (†) c lst preferred100 Lord & Taylor100 Lord & Taylor100 Lord Berferred100 Preferred100 Preferred100 Chonisians Oil Ref (†) c d+5 % pref100 Ludiow Mig Assen (†) c	18%	191/8 10114	Mountain Prod10(Mullins Mfg(†)(\$7 conv pref(†)(Mursingwear Inc†)(Marphy (G O) Co conmon(†)(\$% cum pref100) Murray Corp(†)(1 50	57 20	Difs Steel 1 d Prior pref(vot).100 Outlet Co com(†) d Preferred100 Owens-Ille Glass _25 d Oxford Paper pfd 6%	1014	1114
ternat Salt ternat Salt Preferred100 Preferred100 Preferred100 t Text Book100	d 52 1081/2	525%	Louisiana Oil Ref (†)	30	31/2	Marphy (G O) Co	1 10/2	20	Outlet Co com(†) d	40	45 49½ 114½
Preferred100	23 60.	$\frac{30}{65}$	Ludlow Mfg Asen (†) d Ludlum Steel	105	110	S% cum pref_100	95	110	Owens-Ills Glass _25 d	311/2	32
	14 14	$\begin{array}{c c} 65 \\ 15 \\ 15 \end{array}$	Ludiow Mig Assn (†) & Ludium Steel	28	00121	stated outparent []		10 42		2	3 4 4 12
Pref with warr 100 Pf without w_100	611/	67 64	Preferred100 a Macfadden Pub(†) a	85	92 19	Murray Ohio Mfg, 7(Myers(FE) & Bro(†) (Nash Motors(†) (Nat Air Transport Nat Air Transport Nat Aviation(†) (Natonal Baking.(†) (Preferred100 Nat Bellas-Hess.(†) (Fredered100	281/2	2834	1st preferred_100 2d preferred_100 Pac Portl Cement_d	, Ĩ½	4
tertype Corpt ving Air Chute_ (†)	d 13 ¹ / ₄ d 10		Preferred (†) a Mack Trucks Inc (†)	x 55	60 33	Nat Air Transport	10%	12 634	Preferred d Pacific West Oll_ (†) d Packard Motor10 d Pairpoint Corp100		671/2
otta Fraschini-		-/0	Macy(R H)Co Inc. + d	8416	75	National Baking. (†)	40	50	Packard Motor10 d	51/2 75%	6713 614 773 100 12
Amer dep rcte Warrants ssup & Moore Pap.	d		Madduy Air Lunita	Contraction of the second	8 61/8	Nat Bellas-Hess_(†) a Freferred100	20 6½	20 4	Pan Am Patrol &	10	12
First pref	3/4		Mad Sq Gar v tc (†) Mallison (H K)†d Preferred100 Manati Sugar100	11/8	45	Preferred 100 Nat Biscuit 100 Nat Breweries 100 Preferred 100 Nat Ocndw (1)	641/2			24	35 35
bns-Many Inc. (†)	d 45 d 58	46 581/2	Manati Sugar100 Preferred100	234 518	381/2	Nat Breweries	lr 28 3/8	2834	Panhandle P & Rt d	11%	21/
First pref	117	121	Preferred100 Mandel Bros Inc. (†) d Manhattan Shirt_25 d	6	8 91/2	Nat Candy(t) a	171/2	181/2	Paraffine Cesd	38	24 38¾
hason Tin Foil	40	0.7777	Manischewitz (B) (†) d Preferred	30 118	33 22	Nat Candy(t) (a Ist preferred100 2d preferred100 Nat Carbon pref.100	98 131 ½	133	Transp com	12.3	
& Metal 100	40	1. 1. 200	Manning Bowman	2	6	Nat Casket com_(†)	76	81 109	Vot tr ctfs endd	3/4	
nes & Laughlin Steel 7% pref_100 rdan Motor Car_†	$d \frac{1173}{1-16}$	120 3-16	Olass B. (†) d Mfrs Finance, Balt Com v t c	- 14	4	Nat Casket com_(†) d Preferred \$7(†) d Nat Oash Reg A_(†) d Nat Dary Prod d	26	$ \begin{array}{c} 109 \\ 27 \\ 35\% \end{array} $	Corp(†) d Parke, Davis Cot d	2618 2512	26¼ 26%
O Stk Yds Me_100 Preferred100 ari-Keen Mfg	92 78	96 81	Com v t c25 d	15	3	Nat Dept Storestd	31/2	4 11	arker wyne mig	10	18
(reudoidn)		4	Preferred	s 614 s		Nat Dept Stores † d Ist preferred † d Nat Dist Prod(†) d Nat Enam & Stpg(†) Nat Family Sts Inc(†) d	27 1/4	28%	Preferredn Park & Tilford Inc_t d	80 61/8	18 84 71/2 31/2 51/2
Inc Amer shares aufman Dep St		21/8	Preferred100 r		25	Nat Family Sts Inc(†)	41/8	41/4 13	Parmelee Trans_ (†) d Pathe Exch Inc(†) d	3	15%
Com12.50	d 13½	14	Maracaibo Oil Expl † d	2 203%				13	Pref Class A(T)	4 1/8	01/2
ayser (Jul) & Oo_† eith-Albee Orph(†)	d 1314	13%	Marine Midland10 Marlin-Rockwell Corp v t ct d	20%	20%	Warrantsd Nat Fire-Proofing 50 d Preferred50 d	22	$ \begin{array}{c} 18\frac{1}{24} \\ 19 \end{array} $	Poerless-Egyptian Port Cem com_t d	11/4	72
ayser (Jul) & Co_† eith-Albee Orph(†) 7% preferred_100 eith (Geo E) Co_	70	811/2			24	Nat Fuel Gas() National Lead100 7% pref A100 6% pref B100	181/2	19 129 150	7% pref100 Peerless Mot Car_50 d Pender (D) Groc'y At d	33%	314
1st preferred100		80		Sector Sector		6% pref B100	141 120	121	Class B	16 6	24%
A STATE OF COMPANY				1	a Charles	14.1 (Sec. 4. 88. 1. 1. 7	1. DC			1	

a Purchaser also pays accrued div. d Price per share, not per cent. t Last sale. n Nominal. r Canadian price. s Sale price. t New stock u Ex-cash and stock dividend. v Ex-stock dividend. w Ex-100% stock dividend. x Ex-livideni. y Ex-rights. \dagger Without par value.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Stocks.	Bid.	Ask.	Stocks.	Biđ.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
nick & Ford† Preferred100 nney (J O) Co	d 36¼	ahare. 37	Par Riverside Silk Mills_ Robinson (Dwight P)	Per 10		Par Spicer Mfg Co(†) \$3 cum conv pref †	d 11 d 25	share. 12 28	United Cligar Stores		share.
onney (J O) Co Common 3% cum cl A pf100	d =331/8	34	Wiret proformodio()	a 33	38 19	Splegel-May-Stern_†	d 1 81/8	8½ 3 18%	of America(†) 6% pref100 Div ctf.—See Tob United Dyewood.100	601/8 Prod. 21/4	65 27
nn Coal & Coke bu	a 4/8	96 4 3/4 9 72	Rockwood Co(†) Preferred100 Rocky Mt Fuel_100 Preferred100	66 1½ 3½	71 2½ 5	Standard Brands (1) \$7 pref ser A \$7 pref ser A Stand Old (Cal)(1) Stand Oll (Iad) Stand Oll (Iad) Stand Oll (Iad) Stand Oll (IKy) Stand Oll (IKy) Stand Oll (IN) Stand Oll of N Y Stand Oll of N Y Stand Oll (Ohlo) New 5% pf New 5% pf New 5% pf New 100 for Stand Oll Expt pf 100 Stand Oll Stand Screw.100	d 12212	124^{3}	United El Coal v t c t	1 516	27 45 63
-Dixie Cementt Series A pref100 nn Glass Sand pf_	1 90 1	15 18	Rogers Peet com_100 Rolls-Royce Am	n 80 ⁻²	-4	Stand Oil (Oal)(†) Stand Oil (Ind)25	d 37 % d 27 %	38 27 %	Un Eng & Fdy Preferred100 United Fruit Unit Paper Board100	d 321/2 d 57	33
n Salt Mfg50 n Traffic233	d 59 d	62	Preferred Rooseveit Field Roxy Theatre units_	d 11/2	7	Stand Oil (Kan)25 Stand Oil (Ky)10	d 121/2 d 83/4 d 25	13% 19 28%	Unit Paper Board100 Unit Piece Dye com	a 21/8 a 231/2	573 3 24
nn-Mex Fuel	$\begin{bmatrix} d & 10 \\ d & 6 \end{bmatrix}$	12 6¼	Roxy Theatre units. Common	d 12 4 d 12	1414 13%	Stand Oil of N J25 Stand Oil of N Y25	d 38% 175%	2814 3914 1778	Unit Piece Dye com Preferred100 United Porte Rican	103	104
Dommon(†)	2814	33	Common Preferred A Royal Bak Pow Preferred100 Royal Dutch Co N Y	a 51/4 101	43	Stand Oil (Ohio) 25 New 5% pf 100	d 43 100	43½ 102	Sugar com(†) Preferred (†) Untd Profit Shar_(†)	14 0	10 15
Dommon(† 31% % cum pref_1(t Milk(† t Corp of Am(† troleum Convers'n	r 12 $d 7\frac{14}{4}$	14 75% 5			31 ½ 8 29	Stand Oil Expt pf100 Standard Screw_106 Preferred A100	$ \begin{array}{c} 1024 \\ 65 \\ 100 \end{array} $		Intd Publish of 100	d	13
trol Derivatives	$d 4\frac{1}{4}$ d 6		Preferred Ruberoid Co100 Rumidor Corp com	25 39	29 40	Stand Tank Car	d 1 5	 5 10	Untd Sh Mach Co22 Preferred2 United Stores com	x 531/2 dx 311/4	543
alps-Dodge2 ila Dairy pref with warrants	19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15¼ 100			59 55	Stand Tank Car1 Preferred100 Stan Text Prod100 Preferred A100 Preferred B100	1	21	United Stores com Class A(†)	d 11/8 d 5	15
ila Insul Wire	1 39	391/2	Safeway Stores(† 6% pref100 7% pref100	86 ¹ / ₂ 106 ¹ / ₄	90 106½	Preferred B100 Stanley Co of Am (†)	d 30	10 32	Class A(† \$6 preferred(† U S Bobb & Shut.100 Preferred(100)	48	15
illip-Jones Corp. Preferred10 illips Petrol	d 11 4814	1412	St Joseph Stk Yd 100 St Lawrence Corp(†	dr 1	77 134 512	Stanley Co of Am (†) Stanley Works25 Starrett(L S) Co_(†) Starrett Corp(†) Preferred25	d 312	20 4 17	Preferred10 U S Dairy Prod A († Common B(†		60 63 11
oenix Hosiery10	t d 8 ³ / ₄	87/8 10 65	St Lawrence Flour	1 Bechard	072	Preferred25 Steel Oo of Can (†)	d 15% dr 29%	17 30	U S Distrib Preferred10 U S Envelope10 Preferred10 U S Finishing(† Preferred10 U S Finishing(†		9 45 170
ck (Albert) pf w		35	Mills com10 Preferred10 St L Car Co 7 % pf 10)r	85 80	Preferred2 Steel Oo of Oan (†) Preferred2 Stetkon (J B)(†) Preferred2 Stew-Warn Speed_1(Stinnes(Hugo)Oorp Stix Baer & Fuller (†) Stone & Webster (†) Stawbridge & Clott 6% preferred100	ds 30 d 2312	32 25¼ 27	D S Envelope10 Preferred10	$\begin{array}{c} 145 \\ 111 \\ d \\ d \end{array}$	114
erce-Arrow Mct Oar Corp10 Preferred10	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15	St L Oot Comp10	681/2	703	Stew-Warn Speed_10		12 3½	Preferred 10 U S Freight	40 d 19%	50 22
erce Oil Corp2 Preferred10	$\begin{bmatrix} 0 \\ 5 \\ 5 \\ 0 \end{bmatrix} d \begin{bmatrix} 58\frac{1}{2} \\ 34 \\ 11 \end{bmatrix}$	$\begin{vmatrix} 62\\ 13 \end{vmatrix}$	St L Rocky M& & Pacific Co10 Preferred10	0 3 0 10	6	Stix Baer & Fuller (†) Stone & Webster (†)	d 1434 d 351/8	15 35%	U S Freight	5 d 39	40
erce Petrol	t da 518	10	St Maurice Val Cor Preferred10	n		Strawbridge & Cloth 6% preferred_100 7% preferred	83	87	U S Hoff Machin'y	$\begin{bmatrix} 128 \\ 128 \\ 1 \\ 1 \\ 30 \end{bmatrix}$	1 11
erce Petrol gg Wigg Corp Preferred10 lisbury Flour Mil	19		Preferred10 St Regis Pap, com Preferred10 Salt Oreek Oen OII1	t d 13	13%			12	US Leather vtc_(† 7% cum pr pf_10	d 734	83
relli Co of Italy	1) a 21 /2	S. Salar	ISAIT Ureek Prod1	UI4 4%	54	Stromberg-Carls 16 Studebaker Corp Preferred100 Stuts Motor Car	d 17	11111/4	7% cum pr pf_10 Part conv & cl A(† U S Pipe & Foundry Oommon2) d 10 %	1. S. S. S. S.
Am shs 500 lire ttsb Brewing Preferred	0 d	53	Savage Arms(Sav Riv Lum pf_10 Javan'h Sug com	0 1 d 60		Sugar Estates Oriente pref10	a 14-	- 3 15	US Playing Card_1 US Playing Card_1 US Print & Litho- Common(Preferred US Realty & Imp US Rubber(Ist preferred10 US Schoe com	$\begin{array}{cccc} 0, d & 24 \\ 0 & 18 \\ 0 & 36 \\ 0 & 36 \end{array}$	4 25 19 39
Preferred1 tts Coal (Pa)10 Preferred10		17 57	Ja van'h Sug com Preferred10 Saxet CoSee Ro	0 84 -	89	Oriente pref100 Sullivan Mach'y_(1 Sun Oil com († 6% cum pref100 Superheater Co		36	U S Print & Litho- Common() a 91	s 11
ttsb Oll & Gas ttsb Pl Glass tts Screw & Bolt(ttsb Steel pref_1(ttsburgh Steel Fo	$\frac{1}{25} \frac{d}{d}$	351	Scatff Co com(7% preferred10	nd 184	19½ 70	Superheater Co		35	USRealty&Imp	0 d † d 17	
ttsb Steel pref_10 ttsburgh Steel Fo	0 48 y	61	Schulte Rotail St. Preferred10 Schulte United	t d 7 511	8 55	Superior Off Super PortlCemA(† Common B(Superior Steel10 Swallow Airplane Swan & Finch Off.2 Swan & Finch Off.2	d 35	38 14 10%	1st preferred10	$d 151 \\ 0 26 \\ + d 1$	26
com(Preferred1 ttsb Term Coal1($d_{10} d_{10} $		Preferred1	$\frac{1}{10} \frac{1}{4} \frac{1}{14}$		Swallow Airplane	5 d 25		Preferred10	0 4 18	- 19
Preferred	25 4 6		Scotten-Dillon Co J Scott Paper Scovill Mfg(t 463	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	Sweets Oo of Am_5 Swift & Oo2 Swift Internat'l1	$\begin{array}{c} 0 & 13 \\ 5 & 26 \end{array}$	\$ 261/2	U S Stamping1		2 44 3 10
7% conv $pf_{}1$	001 80	21 8 83 15	Scullin Steel(Seagrave Corp jears, Roebuck &		7			35% 5%	Preferred		
ttaton Co impton Mfg Cold ymouth Cord_10 oole Eng & Mach	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	65 3 2	Segal Lock & H'wa	t d 551	5612	Common B Symington Co Class A Taggart Corp com		11/2	US Stores com A (1st pref 7%1 US Tobacco1	0 44 t d 683	- S 48
Olass B Olass B oor & Co class B.(Seiberling Bubb		$\begin{array}{c c} 2 & 0.78 \\ 40 & 9.76 \\ 4 & 9.76 \end{array}$			8 11 34 34	U S Tobacco	0 136 1) d 35	14
ort Alfred P & P 7% pref1 orto Ric A Tob	T		Sollors (G I) & Non	69 50	65	Taylor Milling	- 101	24	Univers Pic 1st pf1($\begin{array}{c} 0 & 104 \\ 0 & d & 30 \\ 1 & d & 1 \end{array}$	10
Olass A	1) 4 101	12	Co pref1 Servel Oo vtc(Preferred vtc_1)	t) d 91		Tayler-Wharton Iron & Steel com. Preferred 10	+ d 4 15	25	Univ Pipe & Rad Preferred1 Utah-Idaho Sugar		3
Tairie Oil & Gas	25 a 10	10	8 Shaffer Stores com	+) a 63	10	Preferred10 Technicolor Inc(Telaut'g'ph Corp	TH 10	² 19	Vacuum Oll	65 a 42;	4 4
		39	3.50 conv pref_	d 12 d 57	1234	Texas Corporation Texas Corporation Tex Pac Coal&Oil.	a 23	38 231 2 4	7% preferred1	00 14	8 1
ratt & Lampert- reesed Steel Car (Preferred1 Price Bros1 Preferred1 roc & Gamble(8% Preferred1	$\begin{array}{c} 00 \\ 00 \\ r \\ \end{array}$	36	 Sharp & Dohme \$3.50 conv pref. \$3.50 conv pref. Shattuck (Frank G Sheffield Steel(Shell Transp & Tr 	$(1)^{\dagger} d 21 $		Teras Gulf Shiph (T) a 31	2 017	Vaney Mound & I common(Preferred) Vanadium Corp Van Camp Milk C	(1) d 2 = 00 d	4
roc & Gamble ($\begin{array}{c} 00 \\ 1 \\ 0 \\ 0 \\ 0 \\ 170 \end{array}$	- 64 185	Shell Union Oil	1 d 75 00 531	3 734 55	Textile Banking ThatcherMig(vot)(Conv pref(Thayer-Foss pref 10	†) d 12 †) d 35	13 38	Vanadium Corp. Van Camp Milk O	t d 35	3
red & Ref Curp.	50 d 3	33	Sherw-Williams6% prefAA1	25 d 60 06 105	61 1051	Thermold Co(11100 -		Van Camp Pkg($\begin{array}{c} 00 \\ +) d \\ 25 d \\ 6 \end{array}$	3/4
ublication Corp	(t) d = 0	- 53	Shell Transp & Tr Shell Union Oli 514% conv pf. 1 514% conv pf. 1 Sherw-Williams 6% prefAA1 Sher-Wms Can Preferred Shippers Car Line. 5 Shupert Theatre Silica Gel Oorp- Common v tc Siliyer (Isaac) & BB	$\binom{1}{00} r 119$		7% cum pref11 Thompson-Starret \$3½ pref(Thompson Pred A Tide W Assen Oll Preferred1 Tide Water Oll Pref (non-vot) 1 Timken-Det Axle Timken Roll Bear	$\frac{1}{4}d$ $\frac{1}{4}d$ $\frac{1}{29}d$		Van Camp Pkg(Preferred Van Raalte Co Ist preferred1	$\frac{1}{00}$ $\frac{10}{46}$	15
First pref1	(1) a 397	- 103 39 8 1	Shupert Theatre	$(\dagger) d 3$	18 33	Thompson (J R)	$\frac{25}{4} \frac{d}{15}$	14 16 18 12	Va-Caro Chem-	-0 0	3/4
Pilman Inc. "nita Alegre Sug. Otfs of deposit. Pure Oil Co	50 25 d -8	8	Common v t c V Sliver (Isaac) & Br	_1 d 5	6	Tide W Assn Oil Preferred1	d 5 0 44	18 6 45	Common 7% prior pref_1 6% part pref_1 Va Iron C & C1	$ \begin{array}{c} 1 \\ 0 \\ 0 \\ 0 \\ $	
6% preferred1 8% preferred1	00 63 00 75	67	common	(t) d ==	60 14 155	Pref (non-vot) 1	00 54 54	$\begin{array}{c c} 13 \\ 14 \\ 14 \\ 14 \\ 14 \\ 71 \\ 71 \end{array}$	Va Iron C & C-1	$\begin{array}{c} 00 \\ 00 \\ 00 \\ 55 \end{array}$	1/2 3
se cum pref	$(\uparrow) d 31 = (\uparrow) d (\uparrow) d = (\downarrow) d = (\downarrow)$	4 /32	Simmons Co Simms Petrol Co	10 d 6		1000 1		1.	Preferred1	001 95	1/2
8% preferred1 varity Bakeries %6 cum pref yrene Mfg usker Oats Preforred1 tadio-Keith-Orph teal Silk	(†) d 136 100 118	141 120	Co pref1 Sinclair Cons Oil	00 73	8 104	2 Stock	$\frac{1}{1}$ $\frac{d}{d}$ $\frac{31}{2}$	14 34 14 23 14 11	Wabasso Cotton- Wagner Elec Preferred Waitt&BondIncA	$(\dagger) dr 18$ 15 d 15	1
		8 15	7% cum cv pi-1 Simmons Co	$\begin{array}{c c} 00 & 85 \\ 00 & 250 \\ s1 & 3 \end{array}$	260	Dividend ctfs O	$\frac{1}{4}d$	12 61 5 61	Waitt&BondIncA	(†) d 14 (†) d 4	
Hosiery M (vot) Pref (veting)]	100 30	47	12 607 cum nref	00 22	6	Dividend ctfs O Tob Prod Expts Todd Shipyards Torrington Oo(Trans Air Transp	$-\frac{1}{4} \frac{d}{d} \frac{1}{44}$	12 41	2 8% pref	id 25	
Machine Reece Fold Mach.	10	15	1/ Sloss-Sheff S & L	00 11					Walgreen Co com Warrants 614 % cum pf _1	$(\bar{1}) d 18 \\ \bar{0} \bar{0} d \bar{9} \bar{2}$	
		19 A. 19 A.	3/8 Preferred	00 20	10 N N N 183	Transue & William	as d 10	5/ 13	Walker Bignwagn		E W
6½% pref Regai Shoe pref_ Reis (Robt) & Oo. 1st pref (Ohio)		102 77	Typewr r com. Smith (A O) Corp Smyth Mfg Co Sniter Pack 6% preferred Socony Vacuum	(†) d 128 25 dx	137	Il Frent Process	or Redahir	3/8 36	Waltham Watch B Prior pref Preferred Walworth Co	(+) d = 100 x - 25	
let pref (Ohio) Reliance Mfg(Ohi Remington Arms	0) 1 an	20	% Snider Pack % 6% preferred	$\binom{1}{4} \frac{d}{d} \frac{2}{7}$	1/2 83	Trico Products Truax-Traer Coal Trumbull-Oliffs	(1) -		Walworth Co		37/8
Remington Arms 1st pref 2d pref Rem't'n Rand con	$\begin{array}{c c} 1 \\ 1 \\ 1 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\$	16 83 70	001p w 1	$\begin{bmatrix} \overline{25} \\ d \end{bmatrix} \begin{bmatrix} d & 17 \\ 4 & 4 \\ 7 \end{bmatrix}$	14 18	Furnace pref1 Truscon Steel Tubize Chat pref	10 a 13	92 13 7	Ward Baking Corr Com Class A Com Class B	t d 11	i -
tem't'n Rand con	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/4 10	Solid Carbonic	and the second second	Star Handblack	Ulen & Co commo	$\mathbf{n}_{-} a $ 12	1/2 13	Warner Bros Pic	100 46 (†) d 1	
let pref 2d pref Reo Motor Car	-10 d 6	3/8 69 8/8 69	Southeast Exp.	100 85	90	Fisher PreferredI Unexcelled Mfg Un B & P Corp Un D & P Corp	$\begin{pmatrix} (\dagger) \\ 00 \\ 120$	123 7			77/8
		11	Southern Air Tra South Dairies A. Class B.	+d 11	14 19 18 5				Preferred Warner-Quinlan	(t) d	
Republic Gas Republic Steel Preferred Revere Cop & Br	$(\uparrow) d 15 \\ 100 35 \\ - \uparrow d 6$	1/2 37	Southern Tce IItilA	(t) d		Class A			Warren Bros		3½
7% cum pref	100 55	70		Ta		- Un Oil Associates.	25 d 18 25 d 10 10	18 17 104	Warren Fdy & Pi	(†) a 3 pet h 2 d 2	2
Keynolds Met	(t) d 13	1/2 14	6 units		State of the set	Union Tahk Car_	Sta -				5 2 1⁄2
Reynolds Spring_ Reynolds Tob B common Bice Stix Dry Gd	-10 d 70 -10 d 51 -10 d 51	14 51	So Porto RicoSug	(†) d 11 100 102		U1288 A		5% 30	34 WelchGrape Juic	100 2 (†) d 4	5
1st pref 2nd pref Richfield Oil of C	$\begin{array}{c c} \mathbf{a}_{-} \dagger d & 5 \\ 100 & 80 \\ 100 & 70 \end{array}$	34	South Penn Oil So Porto RicoSug Preferred Syalding(AG)&Bi	50 d 31 (†) d 20	40 29	[Unit Amer Bosch.	(1) 4 1	$50^{1/4}$	Wereon Oil & Sno	100 5	1. 1. 1. 1. 1.
Common	-25 a 1		% Spang Chalf't & C	100 112 100 d 1100 d	114 20 1/2 78	United Biscuit-		a series and series and		td 5	1 5/8 5 1/2
Pref Richmond Rad	(f) d 1	14	6% cum pref Sparks-With'gt'n		37/8 9	Publishers	TI4 -		Common A	V	S. 185.
Preferred Rio Grande Oil Ritter Dental Mf	-0! a 2 -(†) d 4 $g_{g_{g_{g_{g_{g_{g_{g_{g_{g_{g_{g_{g_{g$	22	Spear & Co	100 d 4	9 14 65	¹ / ₂ Preferred United Carbon vi	100 -	00	34		
Ritter Dental Mf River Raisin Pap	ert d 1	⁻ i	14 Spencer Kellogg.	(†) d 14	1/2 17		121 5.00	10 133			

a Purchaser also pays accrued div. d Price per share, not per-cent. & Last sale. n Nominal. r Chandras price. s She price. . New stork u Ex-cash and stork dividend. v Ex-stork dividend. v Ex-luy % stork dividend. z Ex-dividend. y Ex-rights. d Without par value.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask
Par West Dairy Pred At Olass B v t c. (†) Prior pref	d 251/2 8 8 4 2 2 5 1 2 8 8 4 2 5 1 2 8 8 4 2 6 8 4 2 5 1 2	8% 98 27 69 101 21 34 32 98 26%	Par White Motor60 White Moto Sec pf100 White Sew Mach (†) Preferred(†) White Rik Min Spret First pref100 Whitman Win pf_100 Whittelsey Mf2 Wilcox & Gibbs50 Wilcox (H F) Oil & Gas(†) Class A(†) Class A([]) Class A([])	d 33% d 5 d 39 101 185 d 49 d 40 d 5% d 25% d 14%	$ \begin{array}{c} 20 \\ 100 \\ 3 \\ 40 \\ 105 \\ 5 \\ 47 \\ 5 \\ 28 \\ 20 \\ \end{array} $	Par Wilson & Co Par Class A Par Preferred Port O 10 Woodvard Iron.100 Preferred 100 Woodward Iron.100 Preferred 100 Worthington Pump & Mach100 Preferred A100 Preferred B100 Preferred B100 Worthington Pump & Mach100 Preferred B100 Wright Aeronaut 1.7 Wright Keronaut 1.7 Wright Wm) Jr7 Wright Gwm, 200 Common100 Common100	$\begin{array}{c} 1\frac{3}{5}\\ 3\frac{3}{5}\\ -\frac{5}{20}\\ -\frac{1}{20}\\ -\frac{1}{68}\frac{3}{4}\\ 86\\ -\frac{5}{70}\\ -\frac{1}{16}\frac{5}{4}\\ -\frac$	5% 35 37 23 68% 92 52% 89 52% 89 65 21 74	Par Yale & Towne	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1. 19

Joint Stock Land Bank Bonds and Stocks

Bonds.	Bid. Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask
Jordas. Fericultural—5s '53 op '33. M&N Fs Nov 1962 opt 1932	64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 64 68 65 555 552 555 522 555 522 555 522 555 523 500 330 502 300 332 300 333 300 333 300 333 300 333 300 333 300 333 300 333 300 333 <tr< td=""><td>Bonds. First Trust of Chicago— 4/4 Feb 1955 opt 1935</td><td>85 89 92 95 89 89 89 89 89 89 89 89 89 89 89 89 89</td><td>$\begin{array}{c} 88\\ 996\\ 98\\ 992\\ 996\\ 992\\ 996\\ 992\\ 996\\ 1074\\ 43\\ 690\\ 999\\ 992\\ 966\\ 1077\\ 763\\ 690\\ 999\\ 992\\ 996\\ 61\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 60\\ 606\\ 660\\ 665\\ 655\\ 633\\ 802\\ 628\\ 77\\ 753\\ 633\\ 802\\ 668\\ 887\\ 775\\ 633\\ 887\\ 974\\ 668\\ 553\\ 553\\ 553\\ 553\\ 553\\ 553\\ 553\\ 55$</td><td>Bonds and Stocks. Pacific Coast Jt Stk Land Bk— Portland, Ore—5s/5309/33 J&J 5s 1936 opt 1935</td><td>$\begin{array}{c} 80\\ 80\\ 80\\ 80\\ 80\\ 80\\ 67\\ 67\\ 67\\ 67\\ 67\\ 66\\ 63\\ 66\\ 66\\ 66\\ 66\\ 66\\ 66\\ 66\\ 66$</td><td>Ask 833838383 833838383 833838383 833838383 833838383 833838383 833838383 833838383 833838383 833838383 7700700070007000 772277227722772277227722772277227775577557755775577557755775577557755775577557755775577555757</td></tr<>	Bonds. First Trust of Chicago— 4/4 Feb 1955 opt 1935	85 89 92 95 89 89 89 89 89 89 89 89 89 89 89 89 89	$\begin{array}{c} 88\\ 996\\ 98\\ 992\\ 996\\ 992\\ 996\\ 992\\ 996\\ 1074\\ 43\\ 690\\ 999\\ 992\\ 966\\ 1077\\ 763\\ 690\\ 999\\ 992\\ 996\\ 61\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 61\\ 693\\ 851\\ 61\\ 60\\ 606\\ 660\\ 665\\ 655\\ 633\\ 802\\ 628\\ 77\\ 753\\ 633\\ 802\\ 668\\ 887\\ 775\\ 633\\ 887\\ 974\\ 668\\ 553\\ 553\\ 553\\ 553\\ 553\\ 553\\ 553\\ 55$	Bonds and Stocks. Pacific Coast Jt Stk Land Bk— Portland, Ore—5s/5309/33 J&J 5s 1936 opt 1935	$\begin{array}{c} 80\\ 80\\ 80\\ 80\\ 80\\ 80\\ 67\\ 67\\ 67\\ 67\\ 67\\ 66\\ 63\\ 66\\ 66\\ 66\\ 66\\ 66\\ 66\\ 66\\ 66$	Ask 833838383 833838383 833838383 833838383 833838383 833838383 833838383 833838383 833838383 833838383 7700700070007000 772277227722772277227722772277227775577557755775577557755775577557755775577557755775577555757

United States and Municipal Bonds

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained The custom however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as for instance "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the highest return. In State and municipal bonds the custom has always been to quote them "and interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

Bonds.	Yieid E or Bid.		To Net.	Bonds.	Bid.	* / / / / / / / / / / / / / / / /	To Net.	Bonds.	Bid.	Basis r Ask.
UNITED STATES-8	e also pa	ge 16.	Ĩ	Montgomery Oo 43/5 1957-59 58 Boad 1935				San Francisco (Oity & County) 5s Water 1932-1951	b 2.25	to 4.20
irst Liberty Loan-		10010]	6s Road 1951 Morgan Co 5s 1938-52				414s Water '57, '58, '59_J&J 414s 1932-1951J&J	b 2.25	to 4.15
"Irst Liberty Loan	D 1021031	102131		58 Pub Imp 1935				4% 1932-1951M&N 4% Water 1938-1977J&	b 2.25 b 3.85	to 4.15 to 4.15
Conv 414 % of 1932-47 J& 2d conv 414 % '32-'47-J&	D 1031031			ruscaloosa Co 6s Bridge 1941.				San Joaquin Co 5s '32-'49_J&J Santa Barbara 5s '82-41_Jan10	b 2.25 b 2.25	to 4.10 to 4%
414 % of 1933-38A&	0 1042332	1042431		0# 16080 1907				4%s gold Aug 1943F&d So. San Joaq Irrig Dist 5%s_	50	52
reasury 4s 1944-54J&	D 108631	1081431		ARIZONA				Turlock Irrig Dist 5s West Side Irrig Dist 6s	b 6% 60	65
reasury 3%s 1940-50	D 1022132	1023033		Maricopa County S D No 1						
reas 3 %s Mar 15 '41-43 M&	zS 1021832	1022832		Maricopa County S D No1 5s March 1933	98	99		CANADA—See page 98.		
Pan Can Nov 1938 Q	F 10212	103		Phoenix 414s '50 opt '80J&J	b 4.25	to 4.40	4.50		and the	
Conversions 1946-47	J 101			41/s Court Hse '31-'48_J&D	b 4.25	to 4.40	%	Colorado Spgs 4s Mar 1 1941 4 1/16 1932 -1939J&	b 3.90 b 2.50	3.75% to 3.75
8 Treas ctfs of indebtedue 3 ½ a Dec 15 1931 Notes 28 ½ a Sept 15 1931 13 ½ B Dec 15 1931 13 ½ B Dec 15 1931 14 ½ B Dec 15 1931 14 ½ B Dec 15 1931 14 ↓ a Sept 15 1931 14 ↓ a Sept 15 1931 4 ↓ a 1956 opt 1936 4 ↓ a 1956 opt 1936 4 ↓ a 1956 opt 1936 4 ↓ a 1956 opt 1937 4 ↓ a 1958 opt 1937 5 a 1958 opt 1938 5 a 1941 opt 1931 5 a 1945 opt 1938 5 a 1945 opt 1945 5 a	1011739	1011033		5s Jan 1 1954 opt 1934J&J	5 4.25	to 4.40	7	4 1/8 1932 - 1939	\$ 3.90	3.70%
28 Mar 15 1932	1002822	1003031		Phoenix Un H S D 41/18 1948				41/18 Ref Wat 1932-34_J&I 41/18 Ref Wat 1935-67_J&I	0 2%	to 3.25 to 3.70
1%s Sept 15 1931	100532	100733		Roosevelt Irr Dis 6s'45-'53J&J 6s 1038-1057 J&J	60 60	80 80		4 %s Water 1962-1965_J&I 8 D No 1 4 %s 1934-53_J&	b 3.90 b 3.90	to 3.70 to 3.70
Federal Land Bank-Fai	I Loan	Bonde	-	Presects 5s 1948J&J Presects 5s 1948J&J Roosevelt Irr Dis 6s'45-'533&J 6s 1938-1957J&J Tucson 5s Water 1950J&J 4½s W Mar 10 '38M&S10	96	98		S D No 1'1931-1947 J&I Durango 4148 1944 M&	b 2% b 4.25	to 3.70
4s 1958 opt 1938M&	N 851	881/2		1738 W Diat 10 0012000010				MoffatTunImpD5%s44-68J& 5%s 1947-1956J&	b 4.80	4.70%
4 4s Jan 1957 opt '37 J	4J 8112	8712		ARKANSAB				534 1964-1973 J& 58 1974-1983 J&	J f 65	70 50
41/s 1958 opt 1938_Mc	N 87 4	97 981⁄2		414. Highway 1938-48 J&D			4.75	Pueblo Co 8DNo204 148 32M& Pueblo W W Dist No 2-	5 6 4%	3.90%
4 1/s 1933 opt 1932 _J&	D 100%	100%		41/15 Pens Notes 1931-'51 A&O	b 5.20	5%		414s July 2 1955J&J	2 0 4.40	4.20%
4 19 1900 00 1931 Ma 5 1941 opt 1931 Ma 4 1/s 1933 opt 1932 Ma 4 1/s 1942 opt 1932 Ma 4 1/s 1943 opt 1933 J 4 1/s 1953 opt 1933 J	&J 92½	931/2 931/2 91		58 1936-1962M&S				COWWEGETOTE	N 1983	de la la
4 %s 1953 opt 1933J 4 %s 1955 opt 1935J	&J 90			Little Rock 4140 31-40				*316s April 1934		
4/15 1955 opt 1935J 4/25 1955 opt 1935J 4/25 1956 opt 1936J 4/25 1956 opt 1938J 4/25 1953 opt 1933J 4/25 1954 opt 1934J	&J 90 &J 93 &J 93	91 94 94) ===	446 Highway 1938-48J&D 448 Highway 138-58M&N 448 Highway 138-58M&N 458 Pens Notes 1931-51 A&C 458 Highway 1935-65J&S 50 1936-1962M&S Hot Springs 446 31-40M&N 4468 Fund 1941-60M&N 4468 Fund 1941-60M&N 54 Francis Lev D 68 1947.J& 54/8 1945-1964J& 54/8 1945-1969J& 56 1949 opt 1929J&			6	*34/s April 1934	J	
4%8 1954 opt 1934J	80 83	91	1.	5148 1945-1964			6	Bloomfield 414s '32-'33_A&		to 3%
ERRITORIES & U. S. J	O SSESS	IONS	1.5	5s 1949 opt 1929J&			- 6	Branford (T) 4 4 s'32 '50 J&) Bridgeport 4 4 s 1932-65 J&	J 5 1.75	to 3.7
Ionolulu (City & County)-	15 5 4 10	to A 07.		CALIFORNIA				4 4 s High Sch 1932-63.J& *4 4 s Sewer 1932-46 A	J b 2%	to 3.75
59 Jan 15 '32-'56J&J	15 0 4.10	to 4%	and the second	6% Highway 1932-37 J&J	b 2.2	to 3.5	0%	4 4 1931-1957	0 0 1.75 A 0 2%	to 3.74
Jawali, Terr, 41/18 '49_M&S	15 0 3.90	to 3.85	%	414s Highway 1936-18J&J3	0 0 3.25	to 3.6	0%	814s Improvt 1932-41_J&	J b 1.75	to 3.70
4 %s Nov 15'32-'65_M&r	115 0 3.90	to 3.8	19%	4168 lympiad 1936-'71_J&J	2 0 3.25	to 3.6	5%	Bristol 414s Water 1939Ja *5s July 1 1932-55	J 5 1.75	to 3.8
4% S Nov 15 1936-58	N b 3.90	to 3.8	%	44s 1935-1936F&	1 0 3.25	to 3.4	0%	*Oheshire 414s 1932-45Ja	J b 2.50	to 3.9
Ionolulu (City & County- 6s Pub Impt 1956J&D 6s Jan 15 '32-56J&J 16wail, Terr 4/36 '90M&S 4/4s Jan 1945 'J&I 4/4s Nov 15 '32-66M&I 4/4s Nov 15 '32-66	&J 104 12	106	%	4 4 8 1937-1940F&	A		- 3.5	*4148 1932-65J&	0 0 2%	to 3.8
4 1/15 1950 4 1/15 1957	N 10472	100 2		45 Harb Imp 1985 opt '50_J&	J 5 907.	to 3.0	- 3.5	East Hartford (Town)-	N b 1.75	to 3.6
4s g L Pur 34 opt 14	-M 98	100		41/18 Mun Imp '32-'48_A&	0 0 2.25	to 4.0	5 %	4% 8 Sch 1937-49	N b 3.65	to 3.8
4s Impt 1936 opt 1910.r Porto Rico 414s 1932-34	a 0 4.10	te 3.9	5 %	Bakersfield 5a 1931-52A&	Q b 2.2	to 4.2	0 %	East Hartford Fire District	N 0 2.50	to 4.0
414s Fund 1932 & '33	&J 0 4%	3.75%	20	58 School 1932-1955J&	J b 2.25	to 4.2	0%	48 Water June 1933	D 5 2.75	to 4 %
41/18 Funding 1934-40.	&J 0 4.15	to 4.0	0%	Citrus Heights Irrig Dist 6s.	- 55	² 60	1	Greenwich *414s 1932-33_J&	J b 1.75	to 3.0
Philip Isls 4/48 1952 4/48 1960	6 4.15	to 3.9	%	East Bay Mun Util Dist-	- 100	101		4148 1932M&	N 52.75	to 3 %
ALABAMA	10 1 10 2 10			5s 1935-1974 Fresno Irrig Dist 6s	100	101	2	41/18 1935-1951	b 3.25	to 3.7
314s Renewal cl O 1956	1&J b 4.20	4.15				50 5 to 4 1	0 07	4 4 5 High Sch 1932-63. J& *4 5 8 Gewer 1932-46 Ax *4 5 8 Gewer 1932-46 Ax *4 5 1932-1965	8	
434s Harbor imp 1934-73_ 434s 1952b	1&8 0 3.90 1&8 0 4.30	4.25%	5 %	Los Angeles 4 1/18 1932-51_J& 45 Water 1931 to 1945.M&	N b 2%	to 3.9	5 %	Hartford 31/8 Bdge '55J4 *18 Water June '32-'39 J&	D b 1.71	to 2.4
314s Renewal cl O 1956 414s Harbor imp 1934-73. 414s 1952	1880 4%	to 4.2	5%	48 1940-1940			-0.9	Hartford 345e Bdge 5513 *4s Water June '32.'39 J& *4s Water 1931-1938J& *4s High Sch '32.'55J *44 (s 1932JA *44 (s 1933.1934M *44 (s 1935.1938M *44 (s 1935.1938M *44 (s 1936.1938M *44 (s 1936.1960M *44 (s 1936.1960M *44 (s Northeast 1959.38 *45 (s 20 North 1944M *45 (s 20 North 1945M *56 South Sept 1955M	b 1.75	to 3.4
				41/s Water 1932 & '33_A&	0 2.2	5 to 3%	10	*41/8 1932M	8 0 2.50	1039
Anniston 51/18 1939 58 Schools 1931-1947				48 1946-1962 344e Water 1931 to '41.A& 434e Water 1932 & '33.A& 434e Water 1932 & '33.A& 434e Water 1934-40A& 434e Water 1941-70A& 434e Sch 1932 to 1944.J& 144e 1922.Ju68	0	104%	4.0	5 *4 % s 1935-1938 Ma *4 % s 1930-1960	8 0 3%	to 3.5
Bessemer 6s Pub Imp 1931- 5s Funding 1947				4 1/2 1932-1968J&	J 0 2.2	5 to 4.0	10 %	4% Munic Blog 1933 Ma	N 61.7	5 to 3.6
Birmingham 51/18 Pub Im 1932-35M	&82			416 1932-1968 JS 436 1932-1968 JS 436 1932-1969 M& 56 Municipal 1931-61F& 516 Harb Imp '31-61M&	A 0 2.2	5 to 4.	20 %	41/18 Northeast 1959_J8	D	
Birmingham 5/5% Fub Im 1932-35	&0		= ===	Los A O S D 5149. 31-31 M&	N 6 2.2	5 to 3.1	50 %	3146 South Sept 1955_Ma	48	
4s 1934 4s 1935-1936	&0			Los A O S D 5½5."31-34 M& 5½5 Nov 1935-60 M& 66 1931-1934	A b 2.2	5 to 3.	25 %	3/46 South Sept 1955_Mi 4/46 Southwest 1944MA *4/45 Wach't'n '41-'47_J 45 West Middle 1937_F	LJ b 3.70) to 3.7
4s 1937-1941 4s 1942-1961 43 Pub Imp 1931-37-4	&0			4s 1932-1934J&	D b 2%	to 3.	20 %	Killingly (Town)41632 56J	SJ 1 3.5	0 to 3.
4 14s Pub imp 1931-37_A 4 14s 1933-1936	140			48 1937-1945J&	D 0 3.7	5 to 3.	90 %	Killingly (Town)44,6'32 56J Litchfield 44,6 1935-37 Manchester *44,6 '32 '33M8 *44,6 1934-1944M3	N b 2%	to 39
414s 1933-1930 414s 1937-1960 414s 1937-1960 414s Pub Imp 1931-1937 5s Sewers Sept 20 '41 N				45 1940-1901 Los Ang Oc 434s 32-49F&	A 0 2.2	5 to 4.	10 %	Manchester 9th School Dist 4% 1932-1951	Nh 20%	to 3 '
				Modesto Irrig Dist 6s			6.5	474 1932-1949Ma Meriden (T) 4s '32-'35 Middletown 4s 1932-35 Middletown 4s 1932-35	N b 2%	to 3.
5s Schools 1931-40	2			Andesto Hrig Dist 5s Oaktade Irrig Dist 5s Oaktade Jrrig Dist 5s 446 Mun Imp '31-43F& 446 Mun Imp '31-43.F& Oaktad 8 D 4s 1932-44J& Orange Co 5s 1932-45J& Pasadems 4s Jan 1932-42J Pasadems 4s Jan 1932-42J	A b 2.2	5 to 4.	10 %	INAId Ilotane da 1000 95 Mg	N b 2%	to 3. to 3.
68 Pub 1mb 1936-1938				414 1931-1965Fa	A b 2.2	5 to 4 5 to 4. 5 to 3.	10 %	48 Munic Bldg 1948J	A 5 907	to 3.
Jefferson County- 41/s Ot H'se 1934-43_N 41/s Ref 1934-1961	1&N 0 3.80	to 4.4	0%	Orange Co 58 1932-45	802.2	5 to 3. 5 to 4	70	New Britain (O) 33/5 22.J 4s Munic Bidg 1948J 4s 1931-1952	A 0 2%	to 3.
Mad son Co 5s Refunding	1940 J&D			4145 Wat Pl't '31-'36A8	0 0 2.2	5 to 3. 5 to 3.	65 %	4146 Water Aug 1941F	LA 0 3.7	to 3. 0 to 3. 0 to 3. to 3.
Fa Refunding 1949	M&S			Riverside 56 1932-53J&	D b 2.2	5 to 4. 5 to 4.	20 %	*4 146 Bch Aug '31-'43_F	A b 2%	to 3. to 3. to 3.
4% Water & Sew '39_ Mobile Oo. 5s Ref 1931 4% 1931-1948	J&J		4.8	Sacramento 4s Jan '32-'45 o	Dt b 2.2	5 to 4. 5 to 3.	90 %	4 4/4 Water Ang 1940-92-34 4 4/4 Water Ang 1941_F. 4 4/4 9 1931-1969 *4 4/4 8 1931-1969 *4 4/4 8 Park 1931-1943_F. *4 4 Park 1931-1943_F. New Hay (O) 3 4/4 31-36A.	to b 2%	to 3.
4 1/1 1931-1948 5 School 1936-1945			4.8	4148 Saw & Dr 1932-34_Ja Sacram'to Co 4148 '31-'48 Ja	D b 29	to 3. to 4.	25 %	Ally Daming Man 1000		
5s School 1936-1945 4%s R & B 1932-38 4%s 1939-1958	J&D		4.8	San Diego 5s WW '32-'54 A8 5s Water 1932-63	J b 2.2	5 to 4.	201%	*4 16 1943-1952F	&A	to 3.
Montgomery Pub Imp 6s 5s Pub Imp 1931-1938.	1934			5 School 1931-1966	b 2.2	5 to 4. 5 to 4.	$\frac{20}{20}$	*4:46 1943-1952 *4:46 1943-1952 *4:46 Paving Aug '37F *4:46 Mch 15 '32-'35 *56 '30-'37-'39-'40-'41A *55 1932-1951J	aO 0 3.4	0 to 3.
41 Sanitary Sewer 193	1-44			414s Wh & Har '32-'52_J	LJ b 2.2	5 to 4. 5 to 4. to 3.	15 % 15 %	*5s 1932-1951J	&J 0 1.7	5 to 3.
중 지역 그 사람이 많이 많이 것	Security Colorado	1 P.	14	8 4 g July 1 1932-44J	J b 29	6 to 3.	85 %		READ ST	and with

STATE AND MUNICIPAL BONDS

Terdina <u>sec</u> imenta	Yield I		To	le destric <u>t</u> in the second		l Basis	To		1	t Basis or	1 10
Bonds New London 4s 1933	Bid.	Ask.	Net.	Bonds.	Bid.	Ask.	Net.	Tapanege (toyenment	Bid.	Ask.	Net
*4 1/8 Imp 1932-1935	b 2% t	to 3.40	3.60	Int s f 7s 1957J&J Bavaria (Ger'y) 6 ½s '45_F&A	87 78 109	871/2		4s ± 54 opt 10_J30 & D31 8 f 6 4s 1954F&A Extl sf 5 4s 1965Ka Oriental Dev Co 6s 753_M&S Lower Aust(Prov)74s 50J&D Maraphae (Stute Paneu)	1 79 10634	81 106%	
5s Dec 1 1937J&D Norwalk (O)4s 1954-1964			$3.60 \\ 3.60 \\ 3.65$	External s f 6s 1955J&D	103 34 114	109½ 104 114¼		Extisi5/281965M&N Oriental Dev Co 6s '53_M&S Lower Aust(Prov)7148'501&D	97 89	97 ½ 93	
*414s Sch Mch 1932-1953	b 2% t b 1.75 t	to 3.65 to 3.50	%	Stabiliz'n loan 7s 1956M&N Begota (Mtge Bk) 7s May '47	10834	109 \$ 60		Maranhao (State Brazil Ext s f 7s 1958M&N Mendoza (Prov) Argentina	53	59	
5s 1933-71 A&O15 Ss 1933-71 A&O15 Norwalk (T) 43(s 1942 J&D	b 3% t	to 3.75	% 3.70	7s Oct 1947A&O Bolivia (Rep) Ext 8s '47_M&N Extl 7s 1958JAJ	3412	\$ 59 35 26		Mendoza (Prov) Argentina	56	59	
414s 1936-1968 Norwich 434s water 1939_M&S	b 3.40 t	0 3.75	% 3.50	Extl s f 7s 1969M&8 Brazil 8% ext 1941J&D	22 78	221/2 80		External 5s of 1899 4s of 1904	f 8½ f 6	10 7 714	
4% Refunding 1938M&815 4% Refunding 1938A&O •Plainfield(T)4% '32-'57A&O	0 1.75 t	0 3.70	3.65	7s Cent Ry elec 1952J&D S f 7 1/s (coff.sec.'22) 1952 Extla f 6 1/s (1926) '57_A&O	100 541/2	1011 56		4s of 1904 Extl 4s of 1910 (£20 pieces) £100 and £200 pieces Treas 6% notes '23 ext to '33 £20 pieces	f 6½ f 7	71/2 83/4	
Putnam (T) 4 1/18 '32-'46. A&O *Ridgefield (T) 4 1/18 Jan 1 '43	b 2.25 t	0 3.85	% 3.90	Extlsf614s(1927) '57_A&O 58 of 1895	55 1 46	- 55%		£100 and £2000 -lasse	f 9 f 9	$12 \\ 12$	
Stamford (T) 41/18 '32-'45 J&J *41/4 Sch 1932-1965H&N	b 2% t	0 3.60	3.60 %	5s of 1913 4 1/5s of 1883	1 44 1 47 1 46	46 50 49		Internal silver os	$\begin{array}{c}f&1\frac{1}{2}\\f&2\end{array}$	21/2 3	
41/18 High Sch 1932-'59 J&D Stonington 41/18 '1933	b 2% t	0 3.65	3.50	4s of 1900 4s of 1910	1 43 1 36	49 45 38		Minas Geraes (State) Brazil Extl 61/s 1958	38 41 ¼	42 43	
*5 4s Fund 1936-'41	b 3.50 t	0 3.85	%	45 of 1889 Bremen (State) 78 1935M&S British—Cons 2148 op '23 Q-J	93 1 60 5%	36 94	1.1.1	Mtge Bank of Jugoslavia	99¾	100	
Wallingford (Town) 414s 1933, '38, '43, '48, '53 45, 1021-46	b 3.25 t	0 3.90	%	4345 War Loan '31-'45 J&D 6345 f Feb 1 1937F&A	101 5/	1081		Secured af 7s 1957 A&O	76¾	79	
Waterbury 314s Sch 1932_J&J 4s Water 1932-1939_J&J15	5 2% to	0 3.75	22%	4s rund 1990 opt 1900. Max 5s war loan '470p'29J&D Buenos Aires(Prov)6s '61M&8	93 7/8 99 3/8 65	$94\frac{34}{100\frac{1}{2}}$		New round 0.54 1930 J&J 51/4 1939 J&J J&J 54/5 1942 & 1943 J&J J&J 58 June 30 1955 J&J J&J Netherl'da 68 '72 (flat) M&Z 68 1972 series B Ext 68 1973 Ext 68 1054 J&J			
49 Water 1940-1965J&J15 4 48 Oity Hall '32-'63J&J	b 3.70 to	o 3.75 o 3.80	%%	Extl s f 7s 1952 A&O Extl 7 14s 1947	721/2 781/2 64	67 75 80		Netherl'ds 6s '72 (flat) M&S 6s 1972 series B	$105\frac{1}{4}$ $104\frac{3}{8}$		
*4 %8 Water 1932-44J&J15 *4 % Bdge,St.&c, 40-84J&J15	b 2.25 to b 3.75 to	0 3.80 0 3.80 0 3.80	9%%	Buigaria (Kingd) s f 7s '67 J&J Sec s f 7 36s stabilization loan	61 ¼	67 63 ¼		os 19/2 series B. Ext 6s 1954 — A&O New South Wales (Australia) – 5s extl s f 1957 — F&A Extl s f 5s 1958 — A&O Met Wat Serv & D Board S f 51 ks 1950 — A &O	611/2	61	
444 1946-1953J&J 15 444 Water 1935-64J&J	5 3.50 t	0 3.80	3.80	1968M&N 15 Caldas (Dept of) Colombia	72½	75		Extlef 5s 1958A&O Met Wat Serv & Dr Board	611/2	6314	
West Hartf'd 434s 1043J&D 4 %s Mar 15 1932-'48_M&S	b 2% t	0 3.75	3.75 %	Oanca Val (Dept of) Colombia 753 1946A&O	69¼ 68	69½ 69½		Sf 5½s 1950	1061/8	1061/2	
Weston (T) 416 '32-'56.Man Weston (T) 416 '32-'45	b 2% to b 3.50 to	0 3.85	%%	Extl sec 7s 1948J&D Jent Agricul Bank (Germany)	51 3	57	1.05.11	TO-JI # 1 0718 1800	10078	103	
Windham(T) 41/28 '32-'36_J&J 48 1933-1934J&J	b 2.55 to b 2.75 to	0 3.90 0 3%	%	Farm loan 6s 1960J&J15 Farm loan 6s 1960J&J15 Farm loan 6s 1960 A&O15	84 1/2 83 82 1/8	8614 831/2 831/2		Norway Municipalities Bank- Extl s f 5s 1987	101 100	101 1/4	
4s 1935-1937J&J 4s 1938-1942J&J 4s 1942-1952	b 3.25 to b 3.60 to	o 3.50 o 3.70	% 75	Ser A int ctfs '38_A&O15 Chill (Rep) ext 7s 1942_M&N	81 83 50	821/2 85 61		Guar s f 5s 1970	$101\frac{34}{103\frac{5}{8}}$	102½ 104	
08 Dec 1937 Jac Jac Morwalk (O) 4s 1964-1964 *44s Sch Mch 1932-1965 *44s Improv 5 32-39 Jac *44s Improv 5 32-39 Jac Jac Jac Jac *44s Improv 5 32-39 Jac Jac </td <td></td> <td>· 6</td> <td></td> <td>Extl s f 6s Feb 1961F&A Extl s f 6s Sept 1961K&S</td> <td>59 613</td> <td></td> <td></td> <td>35-yr extl s f 5s '63M&S15 Norwsy Municipalities Bank- Extl s f 5s 1967J&D Guar s f 5s 1967J&D Panama (Rep) ext5 ½s'53 J&D Extl s f 5s 1963M&N15 Parana (State of) Brazil 7s '58 Pernambuco (State of) Brazil Extl s f 7s 1947M&S Peru sec s f 7s 1959M&S Nat Loan extl 6s 1960 J&D Extl s f 6s 1961A&C</td> <td>85 33</td> <td>88½ 34</td> <td></td>		· 6		Extl s f 6s Feb 1961F&A Extl s f 6s Sept 1961K&S	59 613			35-yr extl s f 5s '63M&S15 Norwsy Municipalities Bank- Extl s f 5s 1967J&D Guar s f 5s 1967J&D Panama (Rep) ext5 ½s'53 J&D Extl s f 5s 1963M&N15 Parana (State of) Brazil 7s '58 Pernambuco (State of) Brazil Extl s f 7s 1947M&S Peru sec s f 7s 1959M&S Nat Loan extl 6s 1960 J&D Extl s f 6s 1961A&C	85 33	88½ 34	
4/18 '60 opt any date 105_J&J 4/18 1961 opt '22 at 105_J&J Dever Spec S D 5a '32-'46 A +0			3.75	Extl Ry ref 6s 1961J&J Extl s f 6s 1962M&S Extl s f 6s 1962M&S	59 601/2 60	63 1/2		Extl s f 7s 1947M&S Peru sec s f 7s 1959M&S	32½ 33 24	34 37%	
4/45 '60 opt any date 105. J&J 4/45 '60 opt any date 105. J&J 4/45 1961 opt '22 at 105J&J Dever Spec S D 55 '32.'46 AcO Kent Co 4/45 1945-1950. M&S NewCastleCo 4/45 '32.'34J&D 54/45 1326-1944. J&J		4	1.50 4	Chill Mtge Bk 614s '67 J&D31 8 f gu 614s Jne 30'61.J&D 31	60 62 66	65 67 69¼		Extl s f 6s 1961A&O Poland (Rep of) 6s 1940 A&O	24 24 70	25 ³ ⁄ ₄ 26 71	
0168 1936-1944J&J Sussex Co 5s 1932-1970J&J 4168 1934-1953	b 2% to	0 4.10	76	Extl sec 7s 1943	59 58 93 16	59% 60		Ext s f 8 1961	76 ¹ /8	76%	
NewCastleCo 414 * 32-343 & D 545 * 1936-1944		33	3.90	Ohinese Government- Hukuang Rys 5s £J&D15	1 21	95 24¾		Gs 1952M& S15 Gueensland (State) 79 '41 A&O	741/8 721/2 84	76 73¾ 85¼	
41/18 S F 1960-63 (s-a)_A&O 41/18 1936-50 (s-a)A&O 58 1947-'49 S&O			3.90 3.90	Hukuang Rys 5s £J&D15 5s of 1896 £red 1933 A&O 4 1/5s of '98 £ red '44M&S 4s (of 1895) 1931J&J English stampedJ&J	1100 84	102 86		Queensland (State) 7s '41 A&O Ext g 6s Feb 15 1947 F&A15 Rio Grande Do Sul (State) Brazil ext s f 8s 1946A&O	71	74	
4s 1936-1937A&O 4s 1938-1941A&O			3.90 3.90	English stamped				Brazil ext s f 8s 1946A&O 7s extl s f 1966M&N Extl s f 7s 1967J&D	50 47½ 36	73 49 43 1/4	
FLORIDA	C	3	3,90	French stampedJ&J Colombia Rep 6s 1961J&J Extl s f 6s (1928) 1961_A&O Colombia Mtz Bk	68½ 69½	70 72		Brazil ext s f 8s 1946 A& O 7s ext s f 1966 J& D Ext s f 7s 1967 J& D 6 /4s 1959 J& D 6 /4s 1959 J& D 1 nstitute 7s 1959 J& D 1 nstitute 7s 1959 J& D Salvador (Repub) 8s-1948 J& D Salvador (Repu	36 35 21	351/2 25	
Osral Gables 51/s 31-'56_A&O 6s impt 1931-1938J&J 6s Ref & Impt '33-'56 var Dade Oo 5s Oct 1947-'54 A&O	16 16	18 18 18		Colombia Mtg Bk- 20-yr s f 63/s 1947A&O Sink fd 7s (of 1926) '46 M&N Sink fd 7s (of 1927) '47 F&A Cordobe (Prov) Argentia	56 62	60 641⁄2		Institute 7s 1959F&A Russian 61/18 June 18 '19_J&J	75	78	
00 1901-190/	16 75 75	18 82 82		Sink fd 7s (of 1927) '47 F&A Cordoba (Prov) Argentina- Extl s f 7s 1942J&J Costa Rica (Rep)ext 7s'51M&N Cuben E 1044 ort 1011 M&S	62 75	62¾		51/2 % Ext Ln Dec 21J&D Salvador (Repub) 8s 1948J&J	101	103	
		100		Costa Rica (Rep)ext 7s'51M&N Cuban 5s 1944 opt 1911M&S	711/2 941/2	75½ 72 95 78 96%		8% external loan 1038 I&T	78 53	80 55	
5s Armory 1944	b 4.50 to	100 o 4.90 o 4.90	79	Cuban 5s 1944 opt 1911M&B "Exti" g 4½s 49 optF&A "Exti" g 5s 1949F&A "Exti" g 5s 1949F&A "Exti" g 5 753J&Js 5½s Pub WkzJune30 45J&D 5½s Pub WkzJune30 45J&D 5½s Duc 31 1932J&D 31 5½s Duc 31 1933J&D 31 Serial 5½s 1931.1937J&D 31 Serial 5½s 1931.1937J&D	71 96 92 1/2	78 96% 94%		Ext18s 1950J&J Ext1 water 7s 1956M&S 7s 1946 (per 1,000 milreis) Ext1 s f 6s (of 1928) '68-J&J	51 1/4 25 40 1/2	60 30	
4)4s Feb 1937 F&A Jacksonv S D No 1 5s Apr '45	94 97	100		514s PubWksJune30 '45J&D 514s P wks Dec 31 '31 J&D31	62 993	100		Sec s f 7s 1940 A&O Santa Fe (Prov) 7s 1942 M&S Santander (Dept) Colombia Ext s f 7s 1948 A&O	80 74	41 1/2 80 3/4 75	
54/s Jan 15 1934-45 J&J 15 4/s Feb 1937 F&A Jacksonv B D No 1 & Apr '45 Miami 5/s 1932-35 M&S 5s 1931-1939 M&S 5s 1940-1956 M&S 5s 1933-1935 A&O 4/s Munic Imp '32-'55 M&S 6s Echool 1940 J&D	50 50 50	56 56		51/18 June 30 1932_J&D 31 51/18 Dec 31 1932_J&D 31 51/18 June 30 1933_J&D 31	82 82 82	87 87 87		Santander (Dept) Colombia Ext s f 7s 1948A&O	50 -	53	
5: 1933-1935O&A 4%: 1936-1938A&O	50 50	56		Serial 51/s 1931-1937J&J Cundinamarca Dep(Celembia)				Saxon State Mtge Institution Sink fund 7s 1945J&D Sink fund 61/s 1946J&D Seine (Dept of) 7s 1942J&J	81 % 73 ½ 107 ½	8212 7912	
41/s Munic Imp'32-'55M&s 68 echool 1940J&D Miami Beach 5½ s 1932 5½ s 1933-1935M&n 5½ s 1936-1939M&n 5½ s 1940-1950M&n Orange County 5s 1944J&J 5s 1952-1953J&	50 50 75	56 1		Ext s f 8 1952 ser BA&O Ext s f 8 1951 ser AA&O Ext s f 8 1952 ser BA&O Domest of f 6 1042	56 107	59 108		Seine (Dept of) 7s 1942J&J Serbs Croats & Slov (King of) Ext Ss 1962M&N Extl 7s 1962 ser BM&N Slade (Parcy) Deland	- C	10732	
5% s 1933-1935 M&N 5% s 1936-1939 M&N 5% s 1940-1959 M&N	75 75	85		Ext s f 8s 1952 ser B. A&O Denmark ext 6s 1942J&J	107	1081/4	===	Extl 7s 1962 ser B	90¼ 79	80	
Orange County 5s 1944J&J 5s 1952-1953J&J	50 75 75 75 75 75 75 75 92	85 80		Denmark ext 6s 1942J&J Ext'l 5½s 1955F&A Trust rcts 4½s 1962_A&O15 Dominican Rep 5½s '42_M&S	106¼ 100% 98½ 87			Bitsia (Prov) Poland— Extl s f 7s 1958J&D Silesia Landowners Assn— (Bank of the) 1st 6s 47F&A Styria (Prov of) 7s 1946F&A Swedish5/s ext 1954K&N Switzerland 5/s Ext 146.A&O Foirman Filectric Pource	57 3/2 68 3/2	58¼ 70	
Paim Beach 6s 1931-1952 Pensacola 4 1/15 ref 1941 A&O	92 85 90	98 88		Dominican Rep 5½s '42_M&S 5½s Cust Adm 1940A&O 2nd ser 5½s 1940A&O Dutch E Indies 6s 1947J&J	89	90 91		Styria (Prov of) 7s1946. F&A Swedish51/s exa 1954. M&N	82 105¾	88 106 1/4	
St Augustine 5s 1955J&J Cs impt 1932-1937F&A	50 50	55		Exts f 6s 1962M&S Extl 516s Mar 1953M&S	1013/8 102 1013/4	104 102 1/8 101 1/2			105 % 94 ½	10614 945%	
Orange County 5s 1944. J&J 5s 1952-1953	48 48 48 48	54 54		Dutch E Indies 6s 1947Jz.J Ext sf 6s 1962M&S Extl 5½s Mar 1953M&S Estonia (Rep Of 7s, 1967M&S Estonia (Rep Of 7s, 1967M&S Giys Mun loan 54 ci A A&O Olass B	101 14 101 14 60	$101\frac{34}{63\frac{1}{2}}$		Sf 51/s 1971J&J Tolima (Dept of) 7s '47_M&N Upper Austria (Prov) 7s '45J&D	58 9934	101	
6s 1931-1938 Tampa 5s June '55 op '25 J&J 5s W W Purch '31-'72_F&A 4¼s Impt 1931-37J&J	48 82	88		6 Mun loan '54 ci A A&O Olass BA&O	80 81 1/2			Extlsf6½s1957J&D15 Uruguay 8s ext 1946F&A Extlsf6s1960M&N Extlsf6s1964M&N	89 915% 67	89½ 93 71	
	82 82 82	88 .		Ext'l s f 7s 1950M&S Extl s f 6½s 1956M&S Extl s f 6½s 1956M&S	93 88 7014	941/2 881/2		venetian Prov Muge Bank-	68	701/2	
FOREIGN GOVTS. Agricul Mtg Bk (Colombia) Guar s f 6s 1947F&A				5% National Loan not red		\$4032		S f 7s 1952 ser AA&O	995	1001/4	
GUAR S 1 68 1948 A&O	67 6714 76	6941		before lan 1021 O-T 16	v\$3934 v\$521/2 v\$391/4	\$4014		FOREIGN CITIES, &c.	101	100	
20-yr 7s 1946A&O 20-yr 7s Jan 15 1947J&J Akershus (Dept of), Norway		76		716s External 1941J&D	118 125	11814		Antwerp (City) extl 5s '58J&D Baden Extl s f 7s 1951J&J Bergen, Norway	101	102 \$80	
Antiequia Col (Dent of)	951 <u>/</u> 56		6 i 1	German Govt Internat- 5%% loan of 1930-65-J&D	7214	144 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)		Extl s f 5s 1960	98 9634	100 99 77 1/8	
Extls f 7s ser A 1945 J&J Extls f 7s Ser B 1945 J&J Extls f 7s ser O 1945 J&J	60 56	6012 .		German extl 7s 1949A&O15 Graz(Mun)Austria 8s'54 M&N Greek Govt s f 7s 1964M&N	991/8 951/2 971/4	991/2 97 99		Extis f 55 Oct15'49.1&Olf Berlin 6'45 1950	76½ 60 75½	77 1/8 70 79	
ETTI S T 79 POP 1) 1045 TP-11	56 53 53	55		Graz (Mun) Austria 8:54 M&N Greek Govts # 7 # 1964 - M&N Sink fd 6s 1968 - F&A Haiti (Rep) 6% Ex 52 A. A&O Hamburg (State of) Germany Gold 6s 1948 - GARA Hanover (Province) Germany Hanover (Province) Germany Harz W 05/s 1949 - F&A Hungarian Land Mrg Instit'n Mfg 7/5 61 ser B(S bde) M&N Hungary (Kingd) 7 /5 '44 F&A Industrial Mfge Bk of Finland Ist M coll 7s July 1 1944 - Fish Free State 5s 1960 - M&N Kaby (Kingd) ex 196 - M&N	83 88	84 % 90		Extl s f 61/18 1947 A&O Bordeaux (City) 6s '34 M&N	10538		
Extl s f 7s 1957 1st ser_A&O Extl s f 7s 1957 2d ser_A&O Extl s f 7s 1957 3d ser_A&O Argentine Repub- Internal 5s(of '09) 1945M&S f s 1957 3d ser_A&O	53 53	56%		Gold 6s 1946A&O Hanover (Province) Germany	753	7934		30-yr # f 5# 1957	5612	59 60	
Linternal 58(of '09) 1945M&S 48 £ loan of 1897A&O Ext 6g of '23 1957 A MAS	76¼ 67 85¼	79 71 87		Harz W W 61/18 1949 -F&A Hungarian Land Mtg Instit'n	in the state	s 74%		20-yr s f 6s 1950J&D Budapest (Olty of) Hungary	62	74	
As £ loan of 1897	86 851	87 .		B17%s'61 ser B(\$ bds)M&N Hungary (Kingd) 7 %s'44 F&A	81 80 98¼	961/2 837/8 981/2		Exten 6 1927) 62. J&D Buenos Aires, Argentine Rep. Exten 6 14 1955 ser B 1&J	70½ 80	71 86	
Extl s f 6s Oct 1959 A&O Extl s f 6s 1960 M&N Extl s f 6s 1960 A&O Mxt s f 6s (State Ry)'60 M&S	86 86	87 87 86		Industrial Mtge Bk of Finland 1st M coll 7s July 1 1944		s 9434		Extl s f 6s 1960 Ser C2 A&O Extl s f 6s 1960 ser C3 A&O	78 78	97 1/2 92	
Maxt e f 6s (State Ry)'60 M&S Extl 6s sault wks 1981_F&A	85% 85% 85%	87 86		5% Int Consol Te-Th	107 18 99 34 \$42 34	108 100 \$4334		Cali(Colombia)s f 7s '47_M&N Carlsbad (City) s f 8s '54_J&J Chilean Cons Municipal Loan-	42 106 1/4	50 106¾	
Extl 6s pub wks 1961_M&N Extl 5 /s pub wks '62_F&A	8514 8514 7615	86			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	\$43 3/4		Extlsf7s1960 ser AM&S Christiania (Norway)-	57	60	377
mit # 10e(State 127) 601 M&S Ext 66 sanit wik 1961.F&A Ext 65 pub wiks 1961.M&N Ext 1545 pub wiks '62.F&A Australia (Commonwealth)- Ext 5s July 15 1955.J&J15 Ext 15 s. 1967M&S Ext 1414 1956M&N	67 1 4 70	71 .		Pub wks ext 7s A '87 M&S Pub wks ext 7s B '47 M&S Pub Util Oredits f 7s '52J&J	9834 95 921/2	9914 9512 93		30-yrsf6s1954M&S 30-yearsf6s1955M&N CologneGerm'y61/4s'50 M&S15	$101 \\ 102\frac{1}{8} \\ 72\frac{1}{4}$	103 ¼ 102 ¾ 78	
Extl 414s 1956M&N	64	65 .	11		8472	90		CONSTRUCTION & 0718 00 Mar 510	474	10	

bBasis. c Basis \$5 tó the £. f Flat price. l In London. m Dollars per rubles flat. n Nominal. p Per £20. r Canadian price. s Sale price tPer 1,000 guilders. u Dollars per 1,000 itre flat. s Dollars per 1,000 francs. w Dollars per 500 francs. y Per £200. s Per £300 bond.

STATE AND MUNICIPAL BONDS

Bončs.	Yield Bid.	Basis r Ask.	To Net.	Bonds.		Basis or Ask.	To Net.	Bonds.	Bid.	Basis or Ask.	Net
Copenhagen 4s of 1901	1 93 100 14 92 12	97 100 ½		N 3 va Scotia (Prov) 5s 1934 + & A Deb 5s 1960 M&S Deb 4 2s Sept 15 52 M&S15	106	106%		Chicago School District- 4s 1933-1937J&J 4s 1933-1937J&J 4s 1933-1937J&J 4s 1933-1937J&J 4is 1932-1933A&O 4is 1934-1936A&O 4is 1934-1936A&O 4is 1934-1938M&N 4is 1934-1938M&N 4is 1933-1948J&J 4is 1933-1948J&J 4is 1933-1948J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J 4is 1932-1945J&J Chic Be Park 4s '31-'39 var. 4s 1935-50M&N 4s 1935-50M&N 4is 1935-50M&N 4is 1935-50M&N 4is 1935-50M&N 4is 1935-50M&N 4is 1935-1943J&J 51-'43.J&JI			4.5
Extl g 425 1903Max Oordoba (City) Argentine Rep 7s extl s f 1957F&A Extl s f 7s 1937M&N 15	50	96 57		Deb 434 1960	99% 112	10013		Ohic Linc Pk 4s '32-'48 M&N 4/4 1932-1933A&O			4.5
Danish Cons Municipal Loan	70¼ 101	77 101 ¼		Deb 4%s Sept 15 52 M&SI5 Deb 4%s 1960M&N15 Ontario (Prov) 6s '43M&S15 4%s 1944M&S 4%s Jan 16 '48-'57J&J16 4%s 1932M&N15 4%s 1933-'34M&N15 4%s 1933-'34M&N15 4%s 1933-'38M&N15 4%s 1939-'70M&N15 4%s 1941M&N15 4s May 15 1932-43M&N 15 4s May 15 1932-43M&N 15 4s May 15 1932-68M&N 15 4s May 15 1938-68M&N 15 4s May 15 1938-68M&N 15 4s May 15 1938-68M&N 15	$b 2.50 \\ b 4.50$	101 to 4.40 to 4.40	%	41/19 1937-1950A&O Chicago Sapitary District			4.5
53 153 55 153 Dansig Port & Wat Ways Bd Exti s f 6½ 1952	65	s 99 651/s		4348 1932 4349 1933-'34 4349 1935-'38 M&N15	b 3.25 b 4%	to 3.75 to 4.05	7%	41/18 1931-1933M&N 41/18 1934-1938M&N 41/18 1939-1948M&N			4.5
Dresden (Ger) extl 75 '45 M&N Frankf't (Ger) 78 1931A&O	831/2 96 93	87 99 97		4148 1939-70M&N15 48 1941M&N 48 Mon 15 1032-42 M&N 15	b 4.30 96 b 2.75	to 4.40 97 to 4.30	% %	4½s 1932J&J 4½s 1933-1936J&J 4½s 1937-1949J&J			4.5
7s 1932 A&O 7s 1933-1934 A&O 7s 1935-1945 A&O Extl s f 6¼ s 1953 M&N GermanCons Munic 7s 47 F&A	75	92 85		48 May 15 1932-43 Mach 15 48 May 15 1944-57 M&N 15 48 May 15 1958-68 M&N 15	b 4.40 b 4.50	to 4.30 to 4.35	%	414s Jan 1 1950J&J 4s Sept 1931M&S			4.5
Extl s f 61/s 1953M&N GermanCons Munic 7s'47F&A Cons munic 6s 1947J&D	70 80 70	781/2 801/2 73		Hydro Elec Pow Com- 5s Jan 1 1935J&J 2 4¾s Jan 1 1970J&J 2	100½ 103	10114 10334		48 1932-1945 Ohic Se Park 48 '31-'39 var_ 48 1940-1945 var_			4.5
Cons munic 6s 1947J&D Hanover (City) Germany Extl conv 7s 1939M&N Havana—1st 6s 1939Q-J	75 95	7814		4a May 15 1958-68_M&N 15 Hydro Elec Pow Com— 5s Jan 1 1935J&J 2 Ottawa City 5s '32'45J&J 6s Munic Imn '32'50_J&J 5s July 1 1932-1956J&J 4½s 1934, 1935, 1944J&J 4½s 1934, 1935, 1944J&J 4½s 1932-1937J&J 4½s 1933-1960J&J 4½s 1943-1960J&J 0uebec (Province)—	03% 03% 03%	10114 10334 to 4.40 to 4.65 to 4.55 to 4.55 to 4.20 to 4.55 101	10/0/0	4s 1931-1947J&D 4s Sept 3 1937-'41J&N 4s 1932-59M&N			4.5
		923%		414s 1934, 1935, 1944J&J 414s 1932-1937J&J	b 3.90 b 2.50 b 4.30	to 4.55 to 4.20 to 4.55	5%%%	4s 1935-50M&N Chic West Park 4s 1936-41 Cook Co 414s '32-'40 A&O			4.5
20 05- Heldelberg (Germ)735550 J&J Helsingfors (Oity) Finland- Extl sf 63/s 1960A&O Hungarian Oons Munic Loan sf g 73/s 1945J&J Extl sf 73 Sopt 1946J&J Lefpzig(Oity of) 7s 1947FA Luna (Oity) Paru-	85	851/2		4/15 1943-1960J&J Quebec (Province) 4/15 1950 ept 1945M&S 2	100	101 101¾		4 1/48 For Pres '31-'43_J&J15 4 1/48 1935-1943J&D			4.5
s f g 714s 1945J&J Extl s f 7s Sept 1946J&J Leinzig(Clity of) 7s 1947_F-A	80 ³ ⁄4 79 85	83 79½ 87		4 48 ST 1961WATN	00	981/8	3.90	48 Forest Pres '32-'34_A&O Elgin Sanitary Dist-			4.5
Lima (City) Peru- Extl a f 61/18 1958M&J	27½ 105%	16-11 (COM)		Quebec City 3148 1933143. 58 S P (non-call) 1960 M&N Saskatchewan (Province)	105	107 102		bs 1932-1944	13.5 P. 10.	State in	1.20
Extl a 6 3/a 1958M&J Lyons (City) 6s 1934M&N Marseilles (City) 6s 34.M&N Medellin (Munic) (Columbia) 7s extl Dec 1 1951	105%	106		5s 1959 (non-call) M&N 436s July 2 1945J&J2	99 93 93	102 96 96		4 ½ s 1935-1948 Granite City 4½ s 1930-1944 Jacknon Ce 4½ s 1930-1944 Lake Co 5s road 1932-35.F&A 5s Road 1936-49 River Forest 8 D No 90 4½ s 1931-1947	b 4.90 b 4.70 b 2.50	to 4.60 to 4.40	1%
		89		43%5 Mar 15 1900	921/2 841/4	86		5s Road 1936-49F&A Moline 41/2s 1932J&J	b 3.90 b 3%	to 4% to 3.25	%
Milan (Italy)ext 614s 52_A&O Montevideo (City) 7s 52_J&D Extl s f 6s 1959 ser A_M&N Nuremburg extl 6s 1952_F&A	1 0/	77 68 67¾		Toronto 6s 1932-1940J&J 6s 1940-1950J&J 5s 1932-1934J&D	0 3%	to 4.10	4.60 %	4 4 s 1931-1947 Springfield Sanitary District 4 4 s 1932-1944	50.5		1
Oslo s f 51/s 1946F&A Porto Alegre (City), Brazil- Sinking fund & 1961J&D	1001/4	1011/2		58 1935-1939 58 1940-1949 58 1950-1950 58 1950-1950	b 4.15	to 4.30	$\frac{\%}{4.55}$ 4.55	41/18 1932-1944J&D	ð 3.50	to 4.15	70
Binking fund 88 190132J B f 40-yr 71/8 196632J Frague (Greater) City— 71/8 loan of 1932-52M&N	571/2 423/2	481		414 1932-1933A&O 414s 1934-1935A&O	b 3.00 b 3.90	to 3.50 to 4%	%	INDIANA (see footnote k)			2.7
7¼s loan of 1932-52M&N Rio de Janeiro 8s 1946A&O Extl s f 6¼s 1953F&A 7s 1960 (per 1000 milreis)	$103 \\ 65 \\ 45$	105 67 46		4 1/28 1936-1937A&O 4 1/28 1938-1939A&O 4 1/28 1940-1941A&O	0 4.10		$4.25 \\ 4.30$	Cass Co 045 '31-'33_M&N 15 Elkhart 4 1/6 WW '32-'75 A&O EVansville-45 Ref 1932_J&J #44 Ref 1942_J&J #5 Fort Wayne Sch D 5s 1933_ #Gary Sch Clty 4 1/5 Oct 1943_ Handleds County			4.5
		35 59		41/2s 1942-1945A&C 41/2s 1946-1961A&C			4.40 4.40	k4s Ref 1942J&J kFort Wayne Sch D 5s 1933 kGary Sch City 4 % s Oct 1943			3.6
Rotterdam (C) ext is '64_M&N Saarbrucken (City), Germany	1051/2	1. 2. 93		8 1 s July 1 1944-45J&J Vancouver, B O. 5 1 s '39 A&O	b 5.10 104	to 4.90 105	%	kHendricks County- 4s O H Jan 15 1932J&J15	A. Bert	1. (34) 1. (12 7
Be 01 1907 Rome ext s f 6 3 1952 A&O Hotterdam (0) ext 6s 64 M&N Saarbrucken (Otty), Germany Ext 7s Mar 31 1935 A&O Ext 1 s 6s 1953	7812	1 St. A 16.	=	5 1940 & 1941 varF&A 5s 1940 & 1941 var 5s 1945 & 1946 var	104		4.50 4.50	480 H Jan 10 1932J&1 10 Indianapolis k5 1/26 Track Elev '32-'47 J&J k4s Fre Dept J'ne 1 '41 J&J k4s Ks Sch J'ne 15 '40 J&D 15 k4 1/26 Hospital 1936J&J k3 1/26 City Hall 1939J&J k Indianapolis B D			3.6
Santiago (City) Chile7s'49 J&J2	68 63 ½ 56 ¼	70 65 65		5 1950 & 1950 var. 5 5 1950 & 1950 var. 5 5 Jan 15 1970	1051	107	4.60	k4%s Sch J'ne 15 '40J&D15 k4%s 1932-1955J&J k3%s Hospital 1936J&J			3.6
Extls f 7s 1961M&N Sao Paulo Brazil 8s 1952 M&N Extls f 61/s 1957M&N 15	651/8	80 431/2		45 St Imp Sept 9 '32_M&Se Verdun deb 5s 1954		1001/2		k3 4s City Hall 1939_J&J k Indianapolis S D-			3.6
Solssons (City), France- Ext g 6s Nov 14 '36_M&N Sydney (City) N S W-	107 1/2	107 34		Winnipeg, Man. 55 '44	96 98	99		kas King Sept 1 1940			3.6
Tucuman(City)Argentine Rep	01	60 47		45 Aug 1 1940 5%Alt	50	99 92		Logansp't k4 %s '31-'37 J&D15 So Bend k4 %s W W '43_M&N k4 %s W W Dec '43J&D			3.6
Secured 7s 1951J&D Tokyo (City of) 5s of 1912 Red ann s f beg '17-52_M&S	1.	85	<u></u>	GEORGIA	b 3.40	to 3.55	7	 kindianapolis S D—			3.6
Tokyo (City) 65 ol 1912 Red ann sf beg 17-52. M&S Extl sf 5/s 1961A&O Trondhjem (City), Norway Extl sf 5/s 1967M&N Vjenna (O) extl 6s '52M&N Vjenna (O) extl 6s '52M&N	109	9614		334s Jan 1932-1935J&J Albany-5s 1945J&D	b 3.40	to 3.50	3.80	kTerre H Sch O 4s 1931 M&S			3.6
Vienna (O) extl 6s '52M&N Warsaw (City) 7s 1958F&A Yokohama extl 6s 1961J&D		89 60		Athens-414s June 30 1943 Atianta-414s Jan 1 1940.J&J 5s Water 1932-'37J&J	b 3.50 b 3.50	to 3.65 to 3.65	3.90	INDIAN TERRITORY (See	Oklah	oma)	
CANADA				5s Water 1938-'51J&J 414s 1932-1956J&J 214s 1932-1956J&J	b 3.50 b 3.50	to 3,65 to 3.65	% 3.50	IOWA 4 1932-1933 J&D	0 3%	te 8.25	5 %
Deminion of Canada- 30-yr 4s Oct 1 1960	.95	9514		Augusta-44's Flood '42M&N 4s refunding 1934J&J	b 3.70	to 3 80	3.60	4 %s 1934-1940J&D Burlington 4 %s '31-'33_M&N Code Barlington 4 %s '31-'33_M&N	b 3.40 b 3%	to 3.60	1%
5s refdg Oct 15 '43_A&O 15	100	95¼ 102¾ 106¼ 107½		Columbus-5s 1932-44J&J Cordele 5s W W '32-'38J&J	b 3.50	to 3.70	%	Davenport Indep Sch Dist- 4% 1939-1940. M& N	0 3.75	3.65%	
68 Mar 1937	100 106%	107 ½ 100 ½ 106 ¾ 104 % 104 %		41/18 Refunding 1939J&J Bibb Co 41/18 1948-49M&N Orian Co	0 4.80	to 4.50	3.70	4% 1940-1941M&N Des Moines 5s '32-'57J&J 4% W W 1932-42J&D	0 3.75 0 3.80	3.65% to 3.90	%
51/18 Vict Ln Nov '34.M&N 51/18 Vict Ln Dec '37.J&D	104%	104%		orisp Co-rice 5s '32-'57_F&N Hydro-Elec 5s '32-'57_F&N Dougherty Co 5s '32-'48 M&S Macon 4:4s W W 1032 36.J&J 4s Pav & Sew '32 to '39_J&J Marletts 5s W W 1039F&A Deback Co 5s 102-25	98 b 3.60 b 3.50	100 to 3.80 to 3.70	79	68 Gen Ohlig 1932-40. J&J Des M Ind 8 D 4 4 8 '32. J&J 4 4 8 Sept 1 1945 M&S	b 3.90	to 3.95	37
5%s renew Nov 1932_M&N Alberta (Prov of) 5s '50 & O15 4%s Jan 15 1957J&J	100 93 14	101%		4s Pay & Sew '32 to '39_J&J Marietta 5s W W 1939F&A	6 3.50	to 3.70	% 4	4 1/3 Self 1 1443 MAS 4 1/3 Self 1 1445 MAS 4 sept 1 1945 MAS 9 ort Dodge 5s Fund '39 A&O Fremont Co 5s 1932-35 JAJ Marshalltown Ind S D 5s City Hall 1932-39 M&N Marshalltown			3.7
4 1 Jan 15 1942J&J15 4 1 July 16 1958J&J 4 1 Apr 1 1961A&O	931/2	96 96 96	45%	Pulaski Oo 5s 1932-48J&J Rome4sMunichldg'32-'39A&O Savannah-44s ref 1943_J&J	b 3.70 b 3.70	to 3.85 3.50%	*	Fremont Co 5s 1932-85_J&J Marshalltown Ind S D-	b 3.85	to 3.90	3.0
41/18 June 1 1967 J&D 41/18 Apr 1 1935 A&O	933 99 1021	96 100 103 k		4 1/18 Drainage 1944F&A 4 1/18 Refunding 1959F&A Spaling CoF&A	b 3.70 b 3.70 b 3.60	3.50% 3.50%	je. K	5s City Hall 1932-39M&N Marshalltown- 4 Ms Water 1932-42A&O	b 3.25	to 3.90	1%
5s Apr 25 1954 A&O 25 414s 1931-1932 J&D29	103 b 2.75	10415 to 3.05	70%	Marietta 56 W W 1939	\$ 3.60	to 3.90	7	Marshalltown- 446 Water 1932-42A&O 436 Water 1943& 44A&O Ottumwa 446 June 1936 Folk Oo 446 31-32A&OI 56 Funding 1932-35J&J 66 Bef Aug 15 1940F&AI5 66 Bef Aug 15 1940F&AI5 56 Fire Fund 1932-33J&J 56 Folice Fund 31-33M&N 436 Bewer 1932-47M&N Sloux Oity S D 56 1941J&J Woodbury Co 58 1932J&J	b 3.85	to 3.90	3.8
4 1 1933-1946J&D29 4 1 1947-1956J&D29 4 1 1947-1956J&D29 4 1 1947-1956J&D29	0 3.25 98	9912	4.50	Ware Co 58 Road 1952-49-J&J Watkins S D 68 1931-50_M&N Woodbury 68 1931-49J&D			70	5s Funding 1932-35J&J Sioux Oity 6s '35-'45F&A15	b 3.25 b 3.90	to 3.85	5%
4% deb 1936F&A15 Oalgary 5s 1933J&J Se June 15 1935J&J	99 99 99	$ 100\frac{1}{2} 101 101 101 $		and the second	1. 1. 1. 1. 1.	1. 189		6s Ref Aug 15 1940F&A15 5s Fire Fund 1932-33J&J 5s Police Fund '31-'33.M&N	b 3.25 b 3.25	to 3.60	1%
4 28 GEO 1950	98 98	100 101		IDAHO 634s Impt 1941Aco 648 Oap Bldg 1932-39J&J 434s May 1 1932 opt 1921_J&J 434s Highway 35 opt 26J&J 434s Highway 35 opt 27J&J 434s Highway 35 opt 27J&J 434s Highway 36 opt 27J&J 434s Highway 36 opt 27J&J 434s Highway 36 opt 26J 434s Ref 1932A&O 434s Ref 1936-1935AO 434s Ref 1940-1945AO Boise City 8 D 6s 1940J&J				4 4 Sewer 1932-47 M&N Sloux Oity S D 5s 1941J&J	b 3%	to 3.80	3.9
5s s f 1955 & 1960A&O Halifax N S 4s July 1945 5s Jan 1951J&J	98 99 101	101 1005 103		4%s Highway 35 opt 203&J 4%s Highw 1937 op '27J&J 4%s Ref 1932-1933A&Q	53%	to 31/4	2	KANSAS.			0.0
Hamilton-4s Apr 1 '32_A&O 4s Elec L & P 1941A&O Laching P 0 5s 1954J&D	99¼	1001/2	55	4¼s Ref 1934-1935A&O 4¼s Ref 1936-1939A&O 4¼s Ref 1940-1945A&O	b 3.50 b 4%	to 3.75 to 4.05	% 4.10	41/1 1932-1933J&J 41/1 Soldiers Compen '34-'52	b 3.50	3.60%	
Maisonneuve Q 51/28 '36_M&N Manitoba (Prov)58 1944J&D2	101 102	102 103		Boise City S D 6s 1940J&J ILLINOIS	1.1.1.1			43/28 1931-1939 43/28 1940-1949 41/28 1950-1953	b 3% b 3.75	to 3.60 3.60%	%
58 s f 1955 & 1960A&O Halifax N S 4s July 1945 58 Jan 1951J&J Hamilton-48 Apr 1 '32.A&O 48 Elec L & P 1941A&O Malsonneuve Q 5/58 '36.M&N Manicoba (Prov)58 1954J&D Málsonneuve Q 5/58 '36.M&N Manicoba (Prov)58 1944J&D 2 4/58 Dec 1 6 1056J&D Montreal 55 Dec 1 1945.J&D 58 s f Nov 1 1956M&N 4/56 May 1956M&N	96 103	98 98 1031⁄2			\$ 1.80	to 3.65	%	434s 1932-1933	b 3.65 b 3.65	3.50%	
5s s f Nov 1 1956M&N 4 %s May 1954J&J 4 %s Jan 1944J&J	105¼ 99½ 99½	106 $100\frac{1}{2}$ $100\frac{1}{2}$		41/19 Aug 1 1931-38F&A 41/18 1931-1943F&A 41/18 1931-1944F&A	0 1.80 0 1.80 0 1.80	to 3.60 to 3.65 to 3.60	%%%%	Hutchinson- 41/18 Pub Bldg '61 op '81J&J	0 4.05	3.95%	
5e s f Nov 1 1956	b 2.50 b 3.75 b 4 07	to 3.25 to 3.90	79%9	414s Serv Comp 1931-43_F&A 414s 1931-38F&A 414s 1931-1943F&A 414s 1931-1944F&A 414s 1931-1944F&A 48 May 1 1932-1935M&N 48 Highway 1942-1940May 48 Highway 1945-1956M&S 48 1945-1956M&S	b 2% b 2%	to 3.25 to 3.50	% 55	Hutchinson- 4/58 Pub Bidg '61 op '81J&J 4/58 1933	b 3.50 b 3.95 b 4.05	3.25% 3.80% 4%	
4 % s 1940-1951	b 4.25	to 43%	% 4.40	4s Highway 1945-1954	13.70	3.60%	3.55	4%8 Wat & Light 1944_J&J 4%8 Wat Plant Pur '39 J&J	b 4%	3.85%	
as May 1 1933 AM&N 4s May 1 1944M&N 8 %s refdg May 1939.M&N	96½ 90 92	99 91 931		Bloomington Township H S	1 0 00		~	Board of Education-	b 3%	to 4%	2
Metrop-Oc 4146 '53, '54 &'61 41/2s May 1 1965M&N Harbor Commissioners	99	100½ 100		Champaign County- 58 Road 1932-1943_M&N	b 2.50	to 4%	4 50	4%s 1932-1953J&J Sch Dist 4%s 1932-54J&J	b 3% b 3%	to 4.05 to 4%	5 %
	1061	10714		4s Jan 1937-1939J&J			$4.50 \\ 4.50$	4145 Water 1932-1947J&J Leavenworth Co 55 1935	b 4.05 b 4.05	3.85%	2
5s Nov 1 1969M&N New Brunswick 31/19 '33_J&J	1061/	100 22	1 1	40 0011 1004 1011				MaDhomen All Pole			
58 Nov 1 1969	9914 9914 10214	107¼ 100½ 100½ 100¾ 104 101	4.45	Dist No 206 4/4: 36-36-4 Champaign County 5a Road 1932-1943			$4.50 \\ 4.50 \\ 4.50$	McPherson 4½ 1945 Reno Co 5s 1941 Saline Co 4½ 1945	0 4.10 0 4% 0 4%	3.90% 3.80%	

b Basis. J Flat price. n Nominal. k Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. o Tax-exempt, under a law approved March 13 1909, and which went die effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these sell on a better basis. s Sale price.

STATE AND MUNICIPAL BONDS

,

	Yield	Basis	1	TE AND MONI		Basis	1 1		Yieid	Basis	
Bonds.	Bid.	r Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.		Bid.	Ask.	To Net.
Sedgwick Co 4¾ 1940 Shawnee Co. 4¾ 1944 Topeka 4¾ 1931-1933F&A	b 4% b 3.95 b 3.25	3.90% 3.85% to 3% 3.70% 3.80% 3.25%		Auburn- 4s 1935 & 1940 tax-exJ&J Augusta 4s Oct15 1931-55A&O	100 b 3%	101 to 3.90	%	Milton 3 ½ s 1931 to 1932_F&A 4s 1933-1937 tax-exF&A Needham-	$100\frac{1}{102}$	UR	
Snawnee Co. 44 1944 Topeka 43 1931-1933F&A 4/18 1948 Topeka B D 4/48 1931-46 Wichita 4/48 1932-36 Wyandotte County 4/48 Reideo 129 t. 41 Tara	b 3.85 b 3% b 3%	3.70%		4s Ref Wat '35 (lazable). J&J	100	101 100		4% 32-43 (tax exmp) &&O New Bedford- 4s Sewer 1932-41 (tax-			
Wyandotte County- 41/s Bridge '32 to '41_F&A		3.80%		Rolfant A Las Ref 1931-1900	10 4.10	to 4.30	% %	exempt)M&N 4s 1932-'35 (tax-ex)M&S	$101\frac{34}{101\frac{34}{4}}$		
41/18 Bridge '32 to '41F&A 41/28 1931-1939 41/28 1940-1945	b 4%	3.80% 3.90%		416 1931-1945M&N Bardiner Water District	b 4.20	to 4.50	%	Newburyport- 34s Water '31 to '34_J&D Newton 4s 1935F&A	100 1/3 101 3/8		
KENTUCKY				Biddeford 4s 1932-36McN Brewer High Sch Dist- 4 Jea 1931-1945McN Bardiner Water District- 4s 1934 (fazable)J&J Konnebec Water District- 4s Ref May 1 1959J&J Ritkery Water District- 5s Jan 1932 to 1938J&J Did Town Water District- 4s July 1932-1939J&J 4s July 1932-1958J&J Portland-	98%	100	***	5s 1932-'34 (tax-ex)J&J		to 3.3 0	
41/18 Bridge 1950J&J Ashland—58 1932-37M&8 41/18 S I '42, '47 & '52M&8	95 \$ 4.60 \$ 4.50	97 4.70%		Kittery Water District- 55 Jan 1932 to 1938J&J	\$ 4.30	to 4.60	%	4s 1932-1937 tax-exJ&J 15 Quincy 31/s '32 to '39A&O Tax exempt	102% 99 1% 101%		
Bowing Green-os 1955-Jac	0 1 70	4.65%	1 12	4s July 1932-1939J&J 4s July 1952-1958J&J	b 4%	to 4.25	% 4.25	Salem 4s Jan 1 '32-'54 tax-ex Somerville 4s Dec 1 1934 A&O	10438		
68 W W Jan 15'32'61 J&J 15 44's Fdg 1931-48F&A 44's 1935-1950	b 4.05 b 4.05	to 4.10 to 4.10	%	40 C H '32-'45 tax-ex_A&C 48 High Sch 1936 tax-exem.	100	to 3.80 101	%	Control 3/98 32 10 39 Act 0 Tax exampt. Salam 4s Jan 1 '32-'54 tax-er. Somerville 4s Dec 1 1934 Act 0 4s July 1 1932-35J&J 4s July 1 1948-50J&J Springfield 3/58 1935J&J 4s 1934 tax-ex	10214 9912	to 3.20	
4 748 WW 1932-51J&J 4s Fdg 1952 opt '42F&A 4 1/s School 1931-69	b 4.05 b 4.05 b 4.05	to 4.10 to 4.10	50%	Portland Bridge Dist (taxable) 314s July 1932 to 1939.M&S Portland Water District	3%	to 4%			103		
51/18 Fdg Feb 1 '39-'49_F&A Henderson County-	b 5%			4s Funding 1938J&L 4s Funding 1938J&L 5aco 4s April 1939Å&C South Portland Sewer Dist-	5 99 99	101 101 101		4¼s 1933J&J Wakefield 4s 1931-1933_A&O Waltham 3¼s 1931-45F&A	101/2 101/2 995/8		=
414s R&B Oct 1'34-'56 A&O Hickman-6s Fdg 1949M&S Lexington-4s 1945F&A 5s S D 1938J&D	0 4.40	to 4.50	%	South Portland Sewer Dist- 4s 1931-1950	b 4%	to 4.25 97	1.5167.1	Warren Water District-	104		
5s S D 1938J&D Livingston County 5K & B & B & Edg Mont 404 & O	b 4.05	to 4.10	%				1.				
Louisville—5s Sch 1962_A&O 41/s Hospital 1951M&S	b 4% b 3.70	to 3.75	%	4168 Aug 15 1931-33F&A11 4168 Rd & Bdge '32-'49 J&D11	5		3.45 3.45 3.45	Winchester 43 1939-1943 A&O	101 1/2 101 1/8		10
4% Bridge Rev 48_M&N 4% Ref 1965J&D 4% Jan 1 1970J&J	b 3.70 b 3.70	to 3.75 to 3.75 to 3.75 to 3.75	1000	14: 1932-1942 14: 1932-1942 3nnapolis 4:5: W W '42 A&C			3.45	See Foreign Govts, page 98.		ing salaha Karata	
Livingston County— 5½ s & B Fdg Mar149A&O 4½ s Hospital 1951	0 3.70 0 3.70 0 3.70	to 3.75 to 3.75 to 3.75	1000	5a 1932-1961A&C 5a Cen. Imp. 1943-45L&S	0 3.40 0 3.40	to 3.90	% 3.75	54 July 15 1941J&J15	\$ 3.90	3.80%	1
4s Sewer 1965F&A 4s Jan 1 1970J&J 3 %s Ref 1943J&J	b 3.70 b 3.70 b 3.70	to 3.75 to 3.75 to 3.75	70%%	MAETILAND 4344 Aug 15 1931-33F&A14 4348 Rd & Bdge 32.40 J&D D1 4445 1932-1942J&D14 445 1932-1942J&D14 445 1932-1942J&D14 446 1932-1942J&D14 456 1932-1946 M&D5 56 1932-1961A&C 56 Gengistered 1946M&S 456 Mar 1 1932-55M&D4 456 Mar 1 1951F&A 456 Mar 1 1965M&S 456 Mar 1 1965M&S 457 Mar 1 1965M&S 458 Mar 1 1961F&A 458 Mar 1 1961F&A 458 Mar 1 1961F&A 458 Mar 1 1961]	$3.75 \\ 3.75 \\ 3.70 $	5% Oct 15 1941A&O15 5% Highway 1941J&D 5s Highway 1940J&D	0 3.90 0 3.90 0 3.85	3.80% 3.80% 3.75%	
3½5 Ref 1943	1 100	102	3.70	4)48 Mar 1 1955M&S 48 Aug 1 1951F&A 48 Aug 1 1951			3.70	4 Highway 1943 F&A 4 Ke Highway Impt 1937 A&O 4 Highway Impt 1937 A&O	b 3.75 b 3.75 b 3.70	3.60% 3.60% 3.60%	
Owensboro-5s SewerJ&D Paducah- 4½s w w 1931-1970A&O Warren Co-4½s '34-'59_J&J	A State	107 100		4s Parks 1955M&N 4s Mar 1 1961M&	5		3.65	Ann Arbor School District- 44 Sept 1935A&C	b 3.70		
	100			4s Aug 1 1981			3.65 3.65 3.65	44 City Hall 1932-36F&A Battle Creek S D—			
LOUISIANA. 5s Port Comm'n '32-'59J&J				4a Regia d'atk 1946-57_M&N 4s 1933-1944A&C 4s 1956-1965M&S			$3.65 \\ 3.65 \\ 3.65$	4 ¼ s 1932	b 3.50 b 3.75 b 3.80	3.50% 3.70%	
5s Highway Dec 15 '35-49 J&D 5s Dec 31 1938J&J				4s 1972-1975M&s 4s 1933-1957A&C	101		$3.65 \\ 3.65$	4 % 1938-1949 F&A Bay City 4s 1934 J&J 5 % W 1931-1051 M*S	b 3.80 b 3.70	3.70%	
4 1 s High 1935-36J&D 15 4 1 s High 1937-39J&D 15 4 1 s High 1937-39J&D 15				8146 Mar 1945M&S 3146 Refunding 1952J&J				Bay City Union S D- ofs 1936J&J	b 4%	3.90%	
4 % 9 High 1940-45J&D 15 4 % 8 High 1946-49J&D 15 4 % 8 High 1950-55J&D 15				Jumber'd 41/5 W W '41_A&O	94		4	Detroit- ofs Pub Serv 1932-51_J&J	b 2.50	to 4.25	%
5s Highway Dec 15 '35-49 J&D 6s Dec 31 1938J&J 4 ½s High 1934J&D 15 4 ½s High 1935-36J&D 15 4 ½s High 1945-36J&D 15 4 ½s High 1940-45J&D 15 4 ½s High 1940-45J&D 15 4 ½s High 1940-45J&D 15 4 ½s High 1945-55J&D 15 4 ½s High 1945-55F&A15 4 ¼s 1935-1937F&A15 4 ½s 1935-1937F&A15 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5				58 Water 1935-1957			4.10	05%8 Nov 1 1945M&N 05%8 Pub Util '32-'51_J&J 5%8 Sewer 1932-1951J&J	b 2.50 b 2.50	to 4.25 to 4.25	%
Ataba falama Lamaa Diut-	1.0			414s 1939-1968	[] 		4.10 4.20	Detroit-a 1936- - ofe Pub Serv 1932-51J&J o5/48 Nov 1 1945M&N o5/48 Pub Util '32-51J&J 5/48 Bewer 1932-1951J&J 5/8 Pub Util '32-51J&J 5/8 Pub III 1932-51J&J o5/8 Jan 15 1936-42J&J o4/48 Pub Lib 1048_J&J 4/48 Jan 1 1942-1957J&J o4/48 1932-1933M&N o4/48 1932-1937M&N o4/48 1933-1951M&N o4/48 1933-1951M&N o4/48 1933-1957J&J 4/48 1933-1957J&J 4/48 1933-1957M&N a4/48 1933-1940M&N a4/48 1933-1940M&N a4/48 1935-1940M&N a4/48 1935-1940M&N a4/48 1935-1940M&N a4/48 1935-1940M&N a5 School 1944M&N a5 School 1946M&N a5 M&N 15 1956 M&N 15	0 2.50 b 3.80 b 4.25	to 4.20 to 4.15 to 4.15	%%%%
56 Sept 1932-1972M&B15 56 Dist ref & imp 49M&B 59 1932-1969F&A Baton Rouge-56 '32-'54.M&S	100 100			55 1969 MASSACHUSETTS	-			4348 Jan 1 1932-1942 _ J&J 446 Jan 1 1943-1957 _ J&J 0 4468 1932-1933 M&N	b 2.50 b 4.10 b 2.10	to 4.10 to 4.15 to 2.75	50%
55 Nov 1958	100			to 1001 50 (top exempt) . Was	106%			04½8 1934-1935M&N 04½8 1936-1935M&N 04½8 1936-1937M&N	b 3% b 3.60 b 4%	to 3.30 to 3.90 to 4.15	19
Caddo District Levee- 58 1951 opt 1941J&J Fifth District Levee-	100 100			is Up31-02 (ax-stemp)				4348 1942-1952 J&D 4348 J920 1 1957 J&D 4348 J920 1 1957 J&J	0 4.10 0 4.20	to 4.15 4.10 %	%
5e 1950 opt 1940J&J 5s 1952 opt 1942J&J 5s Oct 15 1962 op 52A&O	100 100			3%s 1937 reg (tax-exem)_J& 3%s Water 1942J& 3%s gold July 1944M&	101 1/8 99 1/2 99 1/2 99 1/2			4 1932	b 3.25 b 3.60	to 3.50 to 4.15	2.0
58 Oct 15 1963	100			Re gold Water Jan 1 1041 JA	95%			48 School 1944	9734 9734 9734		
58 1972	1 100			Arlington 48'32-'42(tax ex) J&J	0 1.15	1.0.3 C	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 48 May 1 1961	b 2%	98 % to 4.05	4.10
Lafourche Basin Levee- 5e Jan 1954 opt 1944J&J 5e Jan 1937 opt 1928J&J 5e 1956-1970	100 100		1 1 1 1	834s March 1935M&S Beverley 4s '31-'36(tax ex) A&C 4s 1932-1945 (tax ex).M&N		to 3.10 to 3.35	%	4% 1932-1937J&D	b 2 50	to 4 10	67."
Lake Borgne Dist Levee- 5s Dec 1952 opt 1942J&D New Orleans 5s Oct 3132A&O 5s Pub Belt RR '39-'49.J&J	100			Boston- 4/4 Tun 1960 tax-ex_A&O 4s July 1936	109%			005 (0041 106 Abr 1) 32-50 9110 Union School Dist- 5e 1932-1954	b 3.95	to 4.15	%
				43 July 1936	$ \begin{array}{c c} 101 \\ 10$			4 1/18 Flood Protec '33_M&S 4 1/28 Oct 1 1934-1938A&O	b 3.65	to 3.75	2000
06 F 60 1932-30 4 1/8 1932-30 4 1/8 1940-49 4 1/8 1940-49 4 1/8 1950-59 4 1/8 1960-67 4 1/8 1980-67 4 1/8 1931-1977 4 1/8 1931 4 1/	99¼ 99½ 100			66 1 10 00 DUD (39 884-01_30/4	1 101/8			446 1931-1953	b 3.65	to 3.75 to 3.75 to 3.75	2000
41 s 1931-1977	99 85 99	9934		814s June 1 1932J&L				4s 1931-1953	0 3.65 0 3.65 0 3.65	to 3.75 to 3.75 to 3.75	8%
4s Public Impt 1950 opt 1942 (old issue)J&J 4s Pub Impt '42 opt '28.J&J	97 14 97 15	98		834 July 1 1935J& 834 July 1 1935J& 834 June 1 1943J& 834 June 1 1944J& 834 July 1 1945J& Braintree 4s 1931-1941J&J1	96% 96% 96%			4% 1931-1943 M&S	b 3.85		
				I DFOCK COL	A Street Street	to 3.40	%	041/18 Sept 15 1934M&S 041/18 April 15 1957	b 3.70 b 4.10	3.50% 3.95%	
56 July 1932-1939	100			4s 1931-1947 tax-exA&O 314s Water 1932M&N Cambridge	100			4 %s Gen 1mpt '32-'54_M&N			
Orleans Parish Sch Board-	158,1911		1.4.2	4s Oct 1 1946-1949A&C 8 Me May 1 '45 (reg).M&N 3e Bridge 1941F&A	1021/8 963/8 923/4			4% 1937-1945 Man	b 2.25 b 3.50	to 3.70	%
Plaquemine Parish E Bank-	99			84's May 1 '45 (reg)_M&N 3's Bridge 1941F&A Dheleea-4s Park 1936A&O 4s Rept 1 1958M&E Everett		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		058 Jan 3 1932	0 3.50 b 3.50 b 3.85	3%	
Pontchartrain District-M&R	105			4s July 1 1941-1956J&J			4	Muskegon 4%s 1932-'44J&J 4s May 1 1934M&N Muskegon 8 D 5s 1942M	b 4%	3.60%	
De July 1906 - B B District-				Fall River- 1932			4.10	o414 Jan 3 1932-36J&J 445 1937-1946J&D Muskegen 4346 1932-44J&D Muskegen 8 D 5s 1942J&J Muskegen 8 D 5s 1942J&J Muskegen 0 0 434 1932J&J Gantac434 32.47M&S 4 31 1947M&S 5 34s Bewer 1931-1942 F&A 6s Wat Impt 1932-36J&D 6s Wat Impt 1932-36J&D 9 Fort Huron 4s 1932J&J			
56 1950 Series B				4# 1932-55 (tax-ex)M&N Franklin (Town)	1005/		4.10	4% 1946-1951M&8 5% Sewer 1931-1942 F&A			
5s Dec 1 1931-1969J&D				4½ s 1932-44 M&N Gardner 4s wat '32-'34M&N Helyoke	102%			6s Wat Impt 1932-35J&D 6s Wat Impt 1936-50J&D Port Huron 4s 1932J&J			
4348 W W& Sew 32-54_J&J 4348 May 2 1932-67_M&N2 Tensas Basin Levee District				448 32-50 (tax-ex)	110½ 105½ 102			Sazinaw 41/48 sew '32-'33_J&J 41/48 Sewer 1931-1949_F&A	0 3.90 0 3.90 0 3.90 0 3.90	3.75% 3.75% 3.75%	
5e Jan 1957Jau	100			3348 Dec 1931-1932J&L Lewell- 43481932-34 (tax-ex) _M&N	1001/2			4728 W 80 Jau 4 34-39_300	b 3.90 b 3.90 100	3.75% 3.75% 100½	
MAINE	b 90%	to 9 00	07	414s 1937 (tax-ex)F&A	105%	1 1 1 1 1 1	1.777				
5s Hway & Bdge '32-54.4&0 4s Sept 1 1931-1953	0 33%	to 3.80 to 3.80	2000	4s '35-'39 (tax-exmpt)_M&N 4s 1940-51 (tax-exmpt)M&N 3½s 1932 (tax-exmpt)_A&C	$105\frac{1}{100}$			4 / s bldz&bdzs '31-'39M&R 4 / s 1942-1949A&0 4 / s 1932-1941A&0 Wyandotte 4 / s 1934J&D	b 4.25	4.05%	
43 Highw & Bdge '40-44 M&N 49 State Pier 1933-1942M&S	0 3%	to 3.80	%	Maiden 4a '31-'44(tax-ex) F&A Medford	102%	1. 1 2			合于		

b Basis. /Flat price. n Nominal. o Tax-exempt; under a law approved March 13 1909, and which went inte effect Sept. 1 1909, bondziselled after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

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STATE AND MUNICIPAL BONDS

	Bonds		Basis or Ask.	To Net.	Bonds.		Basis or Ask.	To Net.	Bonds	0	Basis r Ask.	To Net
B Provide ALL Pro				 	MONTANA				Cape May-5s 1934J&D 4%s School 1932-1951.M&S 4%s 1932-1952M&S	b 4.75 b 4.35 b 4.35	4.35% to 4.75 to 4.75	77
B Provide ALL Pro	4 34s July 15 1943	5	to 3.55	$3.50 \\ 3.50 \\ \%$	5148 Educational 1941			$4.10 \\ 4.05 \\ 5$	Cape May Co 5s 1932-33_M&S 5s 1934-1935M&S 5s 1936-1940M&S	b 3.25 b 3.75	to 3.50 to 4%	4.2
B Provide ALL Pro	Te water of rught 1890 we	1 1007	TTO PP		Butte 5s 1932-1936J&J 6s 1941J&J Daniels Co 6s 1933-1942	b 3.50 108¼ b 4.50	to 4.15 110 1/4 to 5%	% 	East Orange 41/18 '31-'45_F&A 41/18 1932J&D 41/18 1933-1969J&D	$b \ 3\% \\ b \ 3.50 \\ b \ 3.50 \\ b \ 3.50 \\ \end{array}$	to 4% 3% to 4%	
B Provide ALL Pro	Duluth Ind School Dist- 51/10 1936, 1938, 1940.A& 41/18 Feb 1 '40 op '30F&		100	3.80	3reat Falls	b 4.15 b 4.10	to 4.35 to 4.30	%	5s Sewer 1932-1960J&J 4s 1934A&O 4s Water 1933J&D	$b 3.50 \\ 100 \\ 100$	to 4.10 101 101	
B Provide ALL Pro	4s 1934 opt 1924	1 3%	to 3.70	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Lalispeli 5s 1933J&J Lincoln Co 5s '32 op '27J&J Phillips Co5sDec '35 op '83J&J	98% 98% 99%	$100 \\ 100 \\ 101$		334s Water 1933A&O Elizabeth-434s 1955J&J 434s 1932-1933A&O	b 4% b 4.10 b 3.50	to 3.50 4% to 3.75	\$ 30
B Provide ALL Pro	44's Saultorium '32-'42_J& 44's Saultorium '32-'42_J&	b 2.80 b 2.50	to 3.60 to 3.60	270%	NEBRASKA				4358 1934-1957 A&O 5358 Dec 1 1931-1946_J&D Englewood48 Sept '35_M&S	$b 3.50 \\ b 3.50 \\ b 4\%$	to 4% to 4.10 3.50%	
B Provide ALL Pro	58 1931-1932	b 3 60	to 3.70	2	Beatrice & D 5s 1931-54F&A Douglas County-			3.95	4 1932-1933	b 2.50 b 3.25 b 3.50	to 2.75	3.0
B Provide ALL Pro	5sStImp May 2'37-'41 M&N 4%s 1931-1935- 4%s 1932-1937	$ \begin{array}{c} 2 \ \ b \ 3.60 \\ b \ 2\% \\ 5 \ \ b \ 2\% \\ $	to 3.70 to 3.65 to 3.60	9%%%%	Grand Island Sch District- 4/19 Ref 1931-40. opt 1930 Holdrege S D 5 1930-52 J&D			4.75	4/48 1950-1960M&S15 4/48 Road 1932-1936F&A 48 Hospital 1946 F&A	b 3.95 b 2.75 b 3.80	3.85% to 3.60	10
B Provide ALL Pro	4 4 8 School 1932-1941	$5 \overline{b} \overline{2.50}$	to 3.60	200%	Kearney- 4% s Sch '44, opt 1929_J&D Lincoln School District-				3.65s Park '32 to '35	99 b 3.50	100 ⁷⁰	
4.4. And the mark of the second seco	48 School Jan 1 1935Ja 48 Improvement 1942.J& 48 1944	3		$3.60 \\ 3.60 \\ 3.60 \\ 3.60$	4148 1932-1953M&N McCook Fund 5s '34-43_F&A Norfolk 414s ref 1945 optM&S			$3.80 \\ 4.05 \\ 4.50$	Fairview—58 1944 Gloucester City4 ½s'32-66 J&D 5 ½s Water 1937-1955	98 b 4.25 b 5.25	100 to 5% to 5%	
4.4. And the mark of the second seco	3%s 1932-1941M&l 3%s Water Wks 1932J& Ramsey County—	3		$\overset{3.60}{2}$	Norfolk School— 5½ 1941 opt 1931M&S Nerth Platte Sch Dist—			3	Gloucester Co- 4½s Bldg&Rd'31-'45J&D20 Hackensack-4½s 1942_F&A	b 3.75 b 4.30	to 4.20 4.15%	%
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>4148 1932-1950F& 4148 Rd&Bdge '38-'44 M& 4148 Rd&Bdge '33-'37 M&</td> <td>b 2.25 b 2.25 b 2.25</td> <td>to 3.70 to 3.70 to 3.70</td> <td>%%%%</td> <td>4%s 1940-50J&J Omaha 4%s ref 1933J&J 4%s Wat wks Dec 15 '41J&J</td> <td></td> <td></td> <td>$\frac{4.05}{3.70}$ $\frac{3.80}{3.80}$</td> <td>4348 Imp 1932-1942</td> <td>$b 4.30 \\ b 4.30 \\ b 3.50$</td> <td>$4.15\% \\ 4.20\% \\ 3\%$</td> <td></td>	4148 1932-1950F& 4148 Rd&Bdge '38-'44 M& 4148 Rd&Bdge '33-'37 M&	b 2.25 b 2.25 b 2.25	to 3.70 to 3.70 to 3.70	%%%%	4%s 1940-50J&J Omaha 4%s ref 1933J&J 4%s Wat wks Dec 15 '41J&J			$\frac{4.05}{3.70}$ $\frac{3.80}{3.80}$	4348 Imp 1932-1942	$b 4.30 \\ b 4.30 \\ b 3.50$	$4.15\% \\ 4.20\% \\ 3\%$	
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>4%s Rd&Bdge '32-'43 J&l St. Paul- 6s School July 1 1951J&</td> <td>) b 2.25</td> <td>to 3.70</td> <td>% 3.75</td> <td>4 4 s May 1 1956</td> <td></td> <td></td> <td>$3.85 \\ 3.80 \\ 3.80 \\ 3.80$</td> <td>5s School 1932-1954J&J Hudson Co-41/18 1948A&O 41/18 May 1 1950M&N</td> <td>$b \ 3\% \\ b \ 4.10 \\ b \ 4.10$</td> <td>to 4.40 4%</td> <td>1%</td>	4%s Rd&Bdge '32-'43 J&l St. Paul- 6s School July 1 1951J&) b 2.25	to 3.70	% 3.75	4 4 s May 1 1956			$3.85 \\ 3.80 \\ 3.80 \\ 3.80$	5s School 1932-1954J&J Hudson Co-41/18 1948A&O 41/18 May 1 1950M&N	$b \ 3\% \\ b \ 4.10 \\ b \ 4.10$	to 4.40 4%	1%
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>4%8 W W 1932-42A& 58 School July 1 1951J& 4%8 July 1935J&</td> <td>0 2.50</td> <td></td> <td>3.75 3.50</td> <td>Scottsbluff- 434s Ref '42, opt '32_M&N Scottsbluff School District-</td> <td></td> <td></td> <td>4</td> <td>4 % 1932</td> <td>b 3.50 b 4.10 99</td> <td></td> <td></td>	4%8 W W 1932-42A& 58 School July 1 1951J& 4%8 July 1935J&	0 2.50		3.75 3.50	Scottsbluff- 434s Ref '42, opt '32_M&N Scottsbluff School District-			4	4 % 1932	b 3.50 b 4.10 99		
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>4348 Water Aug 1 '43Ja 4348 Water Aug 1 '43.Fa. 4348 July 1 1955Ja</td> <td></td> <td></td> <td>3.70 3.70 3.70 3.70</td> <td>Vork School District</td> <td></td> <td></td> <td>4 3.95</td> <td>46 gold refunding 1935_F&A 4146 July 15 '31-'34J&J15 4146 July 15 '35-'74 &J15</td> <td>b 3% b 4.10</td> <td>to 3.50 4%</td> <td>%</td>	4348 Water Aug 1 '43Ja 4348 Water Aug 1 '43.Fa. 4348 July 1 1955Ja			3.70 3.70 3.70 3.70	Vork School District			4 3.95	46 gold refunding 1935_F&A 4146 July 15 '31-'34J&J15 4146 July 15 '35-'74 &J15	b 3% b 4.10	to 3.50 4%	%
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>4% 1932J& 4% 1933-1937J& 4% 1938-1959J&</td> <td>1 b 2.50 1 b 2.50</td> <td>to 3.70 to 3.70</td> <td>% %</td> <td>NEW HAMPSHIRE</td> <td>10076</td> <td></td> <td></td> <td>4 1/28 1932-1934J&J 4 1/28 road & bldg '35-'46 J&J</td> <td>b 3.50 b 4:20</td> <td>3.25% 4.10%</td> <td></td>	4% 1932J& 4% 1933-1937J& 4% 1938-1959J&	1 b 2.50 1 b 2.50	to 3.70 to 3.70	% %	NEW HAMPSHIRE	10076			4 1/28 1932-1934J&J 4 1/28 road & bldg '35-'46 J&J	b 3.50 b 4:20	3.25% 4.10%	
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>4s 1934-1935A& 4s 1936-1939A& 4s 1936-1939A&</td> <td>b 3.25 b 3.60 b 3.60</td> <td>to 3.50 to 3.65</td> <td>5%%</td> <td>ts June 1932-1938JaD 4s Highway 1934-43MaS</td> <td>$100\frac{5}{8}$ $100\frac{5}{8}$ $100\frac{3}{4}$ $101\frac{1}{4}$</td> <td></td> <td></td> <td>4 48 1931-1933J&D 4 48 1934-1939J&D</td> <td>b 3.50 b 3.75</td> <td>to 3.75 to 4.35</td> <td>%</td>	4s 1934-1935A& 4s 1936-1939A& 4s 1936-1939A&	b 3.25 b 3.60 b 3.60	to 3.50 to 3.65	5%%	ts June 1932-1938JaD 4s Highway 1934-43MaS	$100\frac{5}{8}$ $100\frac{5}{8}$ $100\frac{3}{4}$ $101\frac{1}{4}$			4 48 1931-1933J&D 4 48 1934-1939J&D	b 3.50 b 3.75	to 3.75 to 4.35	%
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>South St Paul 51/48 ref '33_J&</td> <td></td> <td></td> <td>4.10</td> <td>4)4s Highway 1934-43J&D Concord 4)4s 1942J&D 4)4s '38 '40 '42 '44 WEN</td> <td>10172 10378 10278 10278</td> <td></td> <td></td> <td>Jersey City 51/3 1942-53. A&O 5/48 Dec 1 1931-1933J&D</td> <td>b 4.30 b 3.25</td> <td>4.20% to 3.50</td> <td>70</td>	South St Paul 51/48 ref '33_J&			4.10	4)4s Highway 1934-43J&D Concord 4)4s 1942J&D 4)4s '38 '40 '42 '44 WEN	10172 10378 10278 10278			Jersey City 51/3 1942-53. A&O 5/48 Dec 1 1931-1933J&D	b 4.30 b 3.25	4.20% to 3.50	70
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>54s Impt 1932-1946</td> <td>b 3%</td> <td>to 4.25</td> <td>%</td> <td>Dover 81/18 1931J&D Keene 41/18 1931-1942M&N Manchester</td> <td>99^{1/2} 101^{3/8}</td> <td></td> <td></td> <td>4/48 School 1945J&J 4/48 Water 1961J&J 4/48 Water 1961A&O</td> <td>b 3.95 b 3.95 b 3.95 b 3%</td> <td>4%</td> <td></td>	54s Impt 1932-1946	b 3%	to 4.25	%	Dover 81/18 1931J&D Keene 41/18 1931-1942M&N Manchester	99 ^{1/2} 101 ^{3/8}			4/48 School 1945J&J 4/48 Water 1961J&J 4/48 Water 1961A&O	b 3.95 b 3.95 b 3.95 b 3%	4%	
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>141 1931-1950 141 1932-1934 141 1932-1934 144 Impt 1953</td> <td>b 3%</td> <td>to 4.25 to 4.25 to 4.25</td> <td>00000</td> <td>4s 1931-1934 4s 1935-1940 4s 1941-1945</td> <td>b 2.75 b 3.60</td> <td>to 3.60 to 4.05</td> <td>% %</td> <td>4s Refunding 1949 F&A Keansburg 545</td> <td>99³/₄ b 6% b 4 30</td> <td>100% 5.50% 4.15%</td> <td>=</td>	141 1931-1950 141 1932-1934 141 1932-1934 144 Impt 1953	b 3%	to 4.25 to 4.25 to 4.25	00000	4s 1931-1934 4s 1935-1940 4s 1941-1945	b 2.75 b 3.60	to 3.60 to 4.05	% %	4s Refunding 1949 F&A Keansburg 545	99 ³ / ₄ b 6% b 4 30	100% 5.50% 4.15%	=
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>1/18 Flood 1931-'53</td> <td>b 3% b 3%</td> <td>to 4.25 to 4.25 to 4.25</td> <td>505050</td> <td>Pembroke 4s '32-'34 F&A ortamouth— 4s Ref Water 1932J&J</td> <td>100</td> <td></td> <td>4.05</td> <td>4)48 Water 1932-1962_M&N 4)48 Water 1932-34_J&D15 4)48 Water 1935-70_J&D15</td> <td>b 3% b 3% b 4.30</td> <td>to 4.35 to 3.50 4.15%</td> <td>%</td>	1/18 Flood 1931-'53	b 3% b 3%	to 4.25 to 4.25 to 4.25	505050	Pembroke 4s '32-'34 F&A ortamouth— 4s Ref Water 1932J&J	100		4.05	4)48 Water 1932-1962_M&N 4)48 Water 1932-34_J&D15 4)48 Water 1935-70_J&D15	b 3% b 3% b 4.30	to 4.35 to 3.50 4.15%	%
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>34s State 1934 opt 1914J& Greenville 5s fund '43-'50 F& Biloxi 54s 1932-1945A&</td> <td>98</td> <td>to 4.25 100</td> <td>%</td> <td>stratford 5s May 1933-1954 NEW JERSEY</td> <td>107 3⁄4</td> <td></td> <td></td> <td>4%6 Sch Imps '32-'52_J&D Lodi-5s 1932-1947J&J Long Branch 5s 1948J&J</td> <td>b 3% 98 98</td> <td>to 4.40 100 100</td> <td>%</td>	34s State 1934 opt 1914J& Greenville 5s fund '43-'50 F& Biloxi 54s 1932-1945A&	98	to 4.25 100	%	stratford 5s May 1933-1954 NEW JERSEY	107 3⁄4			4%6 Sch Imps '32-'52_J&D Lodi-5s 1932-1947J&J Long Branch 5s 1948J&J	b 3% 98 98	to 4.40 100 100	%
Direct Order 10020-1020 Direct Order 10200-1020 Direct Order 10200-1020 <td>Harrison Co 5¼s 1940-50 F& Jackson 5¼s July 1 1933_J& 5¼s 1932-1954A&</td> <td>b 5.20 b 4.70 b 4.70</td> <td>to 5% 4.50% 4.50%</td> <td></td> <td>31/25 Inst Constr 1942-'49_J&J 31/25 Inst Constr 1950-'66_J&J 2205 Hoad & Ddge 1933J&J</td> <td>b 3.65</td> <td>$101 \\ 100 \frac{3}{4} \\ 3.50 \frac{3}{7}$</td> <td></td> <td>4s June 1 1935J&D Lyndhurst 5s 1932-1957J&J Maplewood (Township)</td> <td>b 4.60 b 4.25</td> <td>4.40% to 5%</td> <td></td>	Harrison Co 5¼s 1940-50 F& Jackson 5¼s July 1 1933_J& 5¼s 1932-1954A&	b 5.20 b 4.70 b 4.70	to 5% 4.50% 4.50%		31/25 Inst Constr 1942-'49_J&J 31/25 Inst Constr 1950-'66_J&J 2205 Hoad & Ddge 1933J&J	b 3.65	$101 \\ 100 \frac{3}{4} \\ 3.50 \frac{3}{7}$		4s June 1 1935J&D Lyndhurst 5s 1932-1957J&J Maplewood (Township)	b 4.60 b 4.25	4.40% to 5%	
Berner 1052 Teste Fund 197 Dist 1960	5s June 1 1932J&1 4%s 1933-1952J 4%s 1931-1952M&1	b 4.70 b 4.70 b 4.70	$4.50\% \\ 4.50\% \\ 4.50\%$		14 s Road & bdge 1938J&j 14 s Highway '54 opt '39_J&J 4 s Highway '54 opt '39_J&J	b 3.65 b 3.65 b 3.65	3.50% 3.50% 3.50%		4s 1932-33 4s 1934-35 4s 1934-35 4s 1936-67 J&D15	b 2.50 b 3.25 b 3.73	to 3% to 3.50 to 3.90	7%
Berner 1052 Teste Fund 197 Dist 1960	ones Co 5s 1932-1942	99 b 4.70 b 4.70	$101 \\ 4.50\% \\ 4.50\%$		4 48 1955 opt 1940J&J 48 Road 1950J&J Asbury Park (City)—	b 3.65 b 3.70	3.50% 3.55%		Mercer Oo-416 1933J&J 38 Road 1933J&D 316 April 1941	$b 3.50 \\ b 3.40 \\ b 3.80$	3% 3% 3.70%	
46 1052 optional 1022_J&J b 5% 4.80% 44% June 1 1932-66 JKD b 4.80 4.60% 44% June 1 1932-66 JKD b 4.80 J	Ss May 2 1944	b 5.10 b 5.10	1.00 00		4%s 1935-1939M&N 4%s 1934-1953M&N 4%s 1936-1946M&S	0 5% 0 5%	4.75% 4.75% 4.75%		6s Road&Bdge_'31-'34 F&A Middlesex Co 416s '32-'34.J&J 436s Fund July 1931-1939	b 3% b 2.50 b 3%	to 3.50 to 3% to 3.90	% %
46 1052 optional 1022_J&J b 5% 4.80% 44% June 1 1932-66 JKD b 4.80 4.60% 44% June 1 1932-66 JKD b 4.80 J	4258 Sept 1934M& 7icksburg 5s St 1932F& 5s Pub Imp 1931-48F& Miss Pub Imp 1931-48F&	b 4.80 b 4.80	4.70%		4348 1932-1970M&N 4348 1932-1970M&N Atlan City 4348 1932-38J&J	0 5% 0 5% 0 4.25	4.75% 4.75% to 4.60		4%s Road 1932-44F&A2 4%s Impt 1932A&O Monmouth Ce	0 3% 0 3.50	3%	
MIRSBOTRI March 1082-1986 0 2.50 0 3.60 5 1932-1934 1 4 20 1 4 20 1 4 20 1 4 20 1 4 20 1 4 20 1 4 20 1 4 20 1 20 1 00	58 1931-1954M&l 4/18 July 1949J&	b 5%	4.80%		4/18 Paving 1938J&J 4/18 Jan 1 1945J&J	b 4.80 b 4.80	4.60%		4%s Mar 10 32-30m&B 4%s Rd&Bdg '31-'51F&A15 Montclair 4%s Sch 1941_A&O	b 3% b 4.10	to 4%	
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	MISSOURI	b 2.50	to 3.60	07	4.40s 1932-1954M&8 5s 1932F&A 5s 1933-1934F&A	b 4.75 b 4.25 b 4.40	4.50%		Morris Co-4s '35 opt '05_J&J	b 3.50 99	3.25% 100	
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	48 1933-1937 A&C 48 1938 & 1939 A&C 48 1943-1946 M&	b 2.60	to 3.60	% 3.50 3.50	5s 1935-1939F&A 5s 1940-1947F&A 5s 1948-1968F&A	b 4.60 b 4.75 b 5%	4.40% 4.60% 4.75%		3 % s 1933-1934 J&D 15 3 % s 1935-1938 J&D 15 3 % s 1935-1938 J&D 15	b 2.40 b 3% b 3.50	to 2.75 to 3.40	50%
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	s Road 1933-34 Ser DM& s 1943-1947M& s Road 1944-1948A&			$3.50 \\ 3.50 \\ 3.60$	Atlan Co. 41/28 1932-35_ A&O 41/28 Bridge 1936-57_ A&O 4.108 1932-1934M&N	b 4% t b 4.60 b 3.25 t	to 4.35 4.40%	%	Morristewn 4 45 31-42 J&D 4s 1933-1936 M&N 4s 1937-1940 M&N	b 3% b 2.50 b 3%	to 4% to 3.75 to 4%	%
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	ackson C'nty 414s '36-'50 J& 5s Judg fund '35-'49 M&N1 oplin Sch Dist 414s 1943-'48	b 3.60	to 3.75	%4%	Audub S D 6s '31-'40A&C Bayonne 5s 1932-1949J&J 4½s Jan 1 1933J&J	b 5% t b 4.50 5 b 4.30 4	0 5.50 5.25%	%	4s 1941-1969M&N Newark-415 1944FAA 516s Oct 15 '31 to '89 A&O15	b 3.85	3.75% to 4.10	4
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	Lansas Olty 5s W W 1941 J& 414s Mar 1 1933M& 414s Water Works 1942_J&			$3.70 \\ 2.75 \\ 3.70 \\ $	4348 1931-1953F&A 4348 Funding 1945 4348 School 1932F&B	$b 4.30 4 \\ b 4.30 4 \\ b 4.30 4$	1.20% 1.20% 1.20%		5e 1932-1958J&J 414s 1932-1969M&S15 414s Dock 1959F&A	$b 2\% \\ b 2\% \\ b 4.10$	to 4% to 4% 4%	
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	4% 1932-34 4% 1935-45 4% Judg fd 1931-46 J&I	b 3.60	to 3.75	3 % 4.15	44s School 1933F&A 44s School 1934-66F&A Belleville 5s 1934 & '44_M&N	b 4.30 4 b 4.30 4 b 4.50 t	1.20% 1.20% 10 4.35		41/18 Apr 15 '32-'61_A&O15 41/18 School Dec 1 '45J&D 48 Sch House 1959 opt 1949	$b \ 2\% \\ b \ 4.10 \\ 99$	to 4% 4% 100	
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	448 Judg fd 1932-47 Man 448 Judg fd 1932-47 Man Kansas Oity S D 5s 1941 Ja			$4.15 \\ 4.15 \\ 3.65 \\ 100 \\ 1$	Belleville S D 5s '31-'44M&N Bargen Oo 51/s '31-'34J&D 51/s Dec 1 1935-1942J&D	b 4.50 tt b 3.50 tt b 4% tt	0 4.35 0 3.75 0 4.35	%%%%	48 Pas Val Sew'61 op 61 J&D 4s 1932-33J&D 4s 1934-35J&D	99 b 1.90 b 2.75	100 to 2.40 to 3%	%
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	4)46 July 1 1933			3.60	59 Dec 1944 59 Dec 15 1931-1955_J&D 15 446 1932-1939 416 Ave 1932 1999	b 4.15 t b 3.50 t b 3.15 t	0 4.05 0 4.15 0 4%	%	4s 1936-37 J&D 4s 1938-42 J&D 4s 1943-70 J&D	$b 3.15 \\ b 3.40 \\ b 3.60 \\ c$	to 3.25 to 3.55 to 3.65	2000
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	4 1/48 Sewer 1932-34	b 3.60	to 3.75	3.75	45 Court Hse 32.38	$b \ 3.15$ t $b \ 3.15$ t $b \ 4.10$	04% 04% 3.95%		Valisburg 455/1934J&J New Brunswick 54 931-57 F&A	$ \begin{array}{c} 4\% \\ 3.85 \\ 3\% \end{array} $	3.90% 3.75% to 4.20	7
$ \begin{array}{c} \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 44's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ \textbf{Loseph 54's rof 1951} \\ \textbf{Lose 54's rof 1951} \\ Lose 54's ro$	4 /4 s 1932J& 4 /4 s 1933-1943J& 4 /4 s 1933-1943J& 4 milding 1922J&	5 3%	to 3.65	3%3	4/18 1931 & 1932J&D 15 4/18 1933 to 1969J&D 15 Bridgeton (City)	b 3.50 t b 3.50 t b 3.50 t	0 4.10 0 3.60 0 4.10	%%%	4345 Sch & Wat 32-69 J&D 43(s 1931-1967J&D North Arlington (Borough)	b 3%	to 4.20	%
1 Joseph & Bethool District 3.75 4 3 1943 - 1945	48 Building 1947	0 3%	to 3.75	3.65	4 % 1932-1933J&D 4 % 1934-1935J&D 4 % 1936-1942	b 3% t	0 3.25	%	6s Impt 1933-1935- 6s Impt 1933-1935- North Bergen 5s 1941-J&D	66%	5.5%	6
t Louis 4/45 Bridge '35 A&O	4 Joseph School Distric 4 3/ 1935 4s 1940			3.75	4 1/48 1943-1949 J&D 4 1/48 1950-1954 J&D 4 1/48 1955-1954 J&D 4 1/48 1955-1958 J&D	b 4.20 t	0 4.30	4.30	Nutley S D 4 ¹ / ₂ s ⁻	b 3.50 b 4.40 b 3.75	to 4.30 4.30%	0%
41/se 1935-1939 F&A 5.40 to 3.50 % Brigantine 51/se Sew 33_J&J 7.70 6.50 41/se 1040-1253 41/se 1032-1045 41/se 1040-1253 41/se 1040-1253 41/se 1040-1253 41/se 1042-1053 41/se 1042-1053-1053 41/se 1042-1053-105	t Louis 4½s Bridge '35_A&C 4½s Public Bidg & Im 1932-1943	b 3 %	to 3.60		Bogota (Bore) 5a '32-'33_J&D 4/4s 1932-1946 Bound Brook 4 1/4s '32-'42 I&D	b 3% t	0 4%		Ocean Olty-5s 1944F&A 43/s Impt May 15 1938-'56. Ocean Co 44/s '29.'22	6% 6%	5%	4
$\begin{array}{c} 4 \times s \ 1933-1948 \ldots \qquad M \times N \ b \ 3.60 \ \% \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1941-1948 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1969 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 4 \times s \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1960 \ldots \qquad M \times N \\ 5 \times W \ 1942-1940 \ldots \qquad M \times N \\ 5 \times 1942-1940 \ldots \qquad M \times N \\ 5 \times 1942-1940 \ldots \qquad $	4)48 1935-1939F&A 4)48 1940-1953F&A 4)48 W W 1932-1945A&C	b 3.40	to 3.50	3.55	Brigantine 514s Sew 33_J&J Camden 514s 1931-61F&A 414s School 1943	5 3% t	0 4.15	8.50 %	41/18 1934-1950J&D Orange_5s 1932J&J 5a Water 1932J&J			4.30
4s 1943-1943	4% 1933-1948M&N 4% 1941-1948M&M 46 1936M&N	0 3%	to 3. 60	% 3.55 3.40	4368 Water '32 to '60_M&N 4368 1942-1969J&J Camden Oo 4368 1932 F&A	b 2.50 t	30%	4	41/s School 1943J&D 41/s Sewer 1931-1964_A&O 4s School House 1924J	0 4.20	4.10%	
pringineid 4/981934-49_M&N 0 3.50 to 3.80 % 41/8 1935 & 1936	4s 1937-1940			3.50 3.55 3.60	4 148 1935-1957	3.25 t	04%	%	Passalc 41/18 1932-40M&8 61/18 Gen Imp '31-'44J&D 51/18 Gen Imp '45-'51J&D	5 2%	to 4.30 4.30 %	%
The line was and the second of the second se	pringfield 4½s1934-49_M&N Iniversity City	b 3.50 t b 3.25 t	0 3.80 0 3.75	70	4 1/48 1935 & 1936J&J 4 1/48 1937-1970J&J 48 1944J&1	5 3% t 3.25 t	0 3.50 0 4% 101	%	5s Imp 1932-1945M&N 5s Water 1935M&N 414s Refunding 1944M&N	5 3% 5 4.05 99	to 4.30 3.90%	%

STATE AND MUNICIPAL BONDS

-	ST Yield Basis	A	TE AND MUNI	Yield E				105
Bonds.	Bid Of Ask D	To let.	Bonds	Dia Or	1 . 12	ro et.	Bonds.	Yield Basis or Bid. Ask. Net.
Passic Co 4 ¼ s 1932-1936 J&J 4 ¼ s 1937-1946 J&J 4 ¼ s 1937-1946 J&J 4 ¼ s 1937-1968 J&D Paterson 5 ½ s '31-'34 M&N 5 ¼ s 1932-1968 M&N 5 ¼ s 1932-1969 M&N 4 ¼ s Feb 1 1945 F&A 4 ¼ s 1931-1967 M&N 4 ¼ s Feb 1 1945 J&J Perth Amboy 4 ½ s Apr 1944 4 ¼ s Water 1932-34 M&S2 4 ¼ s Water 1932-64 M&S2 4 ¼ s School 1932-1960.A&O 4 ¼ s School 1932-1960.A&O 4 ¼ s School 1932-1960.A&O 4 ¼ s School 1932-1960.A&O 4 ¼ s School 1932 J&J Pasifield-4s 1932 to '34. J&D 4 ₺ s School 1959	$b \ 3\% \ to \ 4.10\% \ 3.90 \ to \ 4.10\% \ 3.50\% \ 3\%$	10%	Albany 4½s '31-'33M&N 4½s 1934-1939M&N 4½s 1940-1969M&N	b 2% to b 3% to b 3.50 to	02.75% 03.45% 03.60%		New Rochelle 5s '32-50 M&N 4/5s 1933-1934	b 3.50 to 3.85 %
41/1 1932-1968J&D Paterson 51/1 '31-'34M&N 51/1 1935-1959M&N	b 3% to 4.10 %	.10 .35	414s Water 1932	b 2% to b 2.50 to	3.60	50	4½s 1937-1944 4½s 1945-1965 4¼s Mun Imp '32-'35 M&N	
4 %s Feb 1 1945	b 3.50 to 4.20 %	.20	4 % s 1936-1970J&D 4s Munic & Sch '32-'63_J&J 3 % s 1932-1933J&D	b 3.40 to b 2.50 to b 1.75 to	3.60% 3.25% 2.25%		41/4 = 1932-1934	b 2.50 to 3.50 %
Perth Amboy 41/5 Apr 1944 41/5 Water 1932-34M&82 41/5 Water 1935-64M&82	b 4.60 4.50% b 4.75 to 4.60% b 4.75 to 4.60%	7070	3½s 1934-1935J&D 5½s 1936-1939J&D 5½s 1940-1971J&D	b 2.50 tob 3% tob 3.30 to	2.75% 3.25% 3.45%		New York City- 4148 June 1965J&D 4148 1963 M&8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
4%s School 1932-1960_A&O 4%s School 1938 5s Feb. 1936-1977F&A	b 4.75 to 4.60 % b 4.75 to 4.60	10,0,0	Alb Pt Dist 4 1/8 '32-'71F&A 4 1/8 1933-1972M&N Allegany Oo 4 1/8 '32-'36_M&S	o 2.50 to b 2.75 to b 2.50 to	3.80% 3.80% 3.50%	2	4348 May 1957 Man 4348 Nov 1957 Man 4348 Corn stock 1967 J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Plainfield—4s 1932 to 34_J&D 4s School 1959M&N 4 1/s 1931-1962 various	b 4.05 to 3.95 % b 3% to 3.95 %	.75	Amherst 4 1/18 1932-55 M&8 5 1/18 1931-1932M&N 5 1/18 1933-1936M&N		5		4348 Corp stock 1932J&J 4348 Corp stk 1971J&D15 4348 corp stk 1931-1935 J&D	$b \frac{2\%}{10834}$
Rahway 4¼s 1932-34 4¼s 1935-1936 4¼s 1932-1934	b 2.50 to 3.50 % $b 2.50$ to 3.50 %	10110	514s 1937-1947M&N Amsterdam 5s Wat 1931-37 Auburn-414s 1932-1934_J&J	b 2.25 to b 2.75 to	360% 3.25%	1	845 1932 to 1933	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
4½s 1935-1936 Ramsey 5s Water 1931-1940 Red Bank (Borough)	b 3.75 to 4.80 %	1	314s Bridge 1935 F&A	b 2.50 to	3.50% 3.70% 3.70%	25	4148 1960 opt 1930	$\begin{array}{c} 101 \frac{1}{10} \\ 104 \frac{1}{10} \\ 104 \frac{1}{10} \\ 105 \frac{1}{10} \end{array}$
Rad Bankey 58 Water 1931-1940 Red Bank (Borough) 4/18 1931-1953	$b \ 3\% \ to \ 4.20 \ \% \ b \ 3\% \ b \ 4.20 \ \% \ b \ 5\% \ b \ b \ 5\% \ 5\%$	0,0,0	Brighton (Town)- 59 Impt 1932-1942M&N 58 1931-1952J&D		5	12	**************************************	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Riverside 5s 1931-1933. A&C Sea Isle Oity 5s 1942		0	58 1031-1952-1942-1242 58 1031-1952-124D Brooklyn-d-346'32-'37J&J 349 gold 1936-J& Broome Co 58'32-'33M&B Buffalo 548 1944J&D15 58 1932-1934M&N 58 1935-1950M&N 445June 15 1964J&D15 5426 1932-1968J&D15 5426 1932-1988J&D15 5426 1932-1934J&D15 5426 1932-1932J&D15 5426 1932-1	b 2.75 to	3.75% 3.25%	60	4:48 Apr 15 1972	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
41/s 1932-1933J&J 41/s 1934-1952J&J South Jersey Port District	b 3.75 to 4.10 %	.75	5s 1932-1934	b 2.50 to b 3.25 to	3.80 3.65 %	10	4/48 Feb 15 '41-1966_F&A15 4/48 Feb 15 '41-1966_F&A15 4/48 Feb 15 1976_F&A15 4/48 Nov 15 '31-'68_M&N15	$b 4.05 3.65\% \\ 10434 105 \\ b 4\% 3\% $
4%s Marine Term 1934-773. Sou Crange-4s '32 to '44_J&J 4%s 1932-1960	b 4.30 to 4.15 % b 21/2 to 4.20 % b 21/2 to 4.20 %	0.0	4/4s 1932-1968J&D 4/4s Feb 15 '62 op '32.J&A	b 2% to	3.60 %	50	43 Oct 1 1980 A&O 48 Oct 1 1980 A&O 48 May 1977 M&N	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
4 1/28 1931-1967J&D 4 1/28 1932-1968J&D Summit 4 1/28 Nch 1941 FAA	$b 2\frac{1}{2}$ to 4.10 % $b 2\frac{1}{2}$ to 4.10 % b 4.20 4 10 %	0	4 1938-1967	b 3.50 to b 2% to	3.60 %	55	48 Various 1955	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
4s 1933 4 ¼s Imp & Sch '31-'38 J&D 4 ¼s Imp & Sch '39-'60 J&D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6	4s 1932-1958J&J 3146 Water 1931-35M&S 3148 1935-1964M&N	b 2% to b 2% to b 3.25 to	3.55% 3.25% 3.50%		4s Nov 1958	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Sussex Co 4 % s '37-44 M&S Teaneck (Twp) 5 % s '31-38 Tenafly 4 % s 1932-33 F&A	$b \begin{array}{c} 4.25 \\ 99 \\ b \begin{array}{c} 4.15 \\ 101 \\ to \begin{array}{c} 4.30 \\ 7 \end{array} \end{array} $	0	Cohoes 6s Ref Wat '32-'45 J&J 51/s 1931-1939M&N 51/s 1940-1949M&N	b 4% to b 4% to	4.50% 4.40%	50	4s 1932-1937	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
4%s 1934-1963F&A Trenton 5%s 1931-1951_A&O 4%s Water 1943A&O	$b 4.25 to 4.75 \ \% 3.50 to 4.20 \ \% 4.10 4\% -$	00	543 1950-1960M&N Columbia Co 4 1/18 '32-'35 A&O 4 1/18 1936-1959A&O	b 2.50 to b 3.50 to	3.25 % 3.75 %	30	3145 exempt 1942	b 3.95 %
4 1/18 1932-1939F&A 4 1/18 1940-1966F&A 4 1/18 1932-1934F&A	$b 4.10 \\ b 4.10 \\ 4\% \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ $		Corning 514s 1932-'60M&s Cortland Co 414s '32-'51_J&J Delaware Co 4.20s'32-'52 A&O	b 2.75 to b 2% to b 2.50 to	3.80% 3.75% 3.75%	1	314s g exempt 1953_M&N 314s g exempt 1954_M&N 314s g Water ex '54_M&N	$ \begin{array}{c} 0 & 4 \\ 0 & 4 \\ 93 \\ 93 \\ 4 \\ 94 \\ 94 \\ 94 \\ 94 \\ 94 \\ 94 \\ 94 $
4% 1935-1960	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Dutchess Co 4s '33-'34M&S 4s 1935-1937M&S 4s 1938-1946M&S	b 2.75 to b 3.25 to b 3.65 to	3% 3.60% 3.75%		31/48 exempt 1955M&N 31/48 stock Apr 1 1954_A&O Niag Falls-51/48 M&N	$93 \frac{1}{4}$ $94 \frac{94}{94}$ 93 94
4348 1942 M&S 4348 1942 M&S 4348 0ct 15 1931-'52	b 4% 4.30% - b 4% 4.30% - b 3.50 to 4%		4s 1947-1954	b 2.75 to b 3.50 to	3.25 % 3.80 %	75	4.15s Sewer 1965-70M&N 4.10% Sewer 1935-50J&J 4.4s Wat May1'41-'48 M&N	b 3.25 to 3.50 %
4 48 Park 1932-35. J&D15 4 48 Park 1936-37. J&D15 4 48 Park 1936-37. J&D15	b 3.50 to 4% b 3.50 to 4.20% b 3.50 to 4.20%	0,0	Eimira 48 1935 M&8 414s Water 1931-45 A&O 414s Apr 1 1933-1935	b 2% to b 2.75 to	3.70 %	25	448 Repay '32-'33 reg M&N 448 Sew '39-'46 regM&N 3.95 Nov 1 1961-1970_M&N	3.55
4s Park 1932 M&N 4s Park 1933-1937 M&N Union Township Sch Dict	b 4% 3.50% - b 4% 3.50% - b 4% to 4.30%		4/48 1932-1933J&D 4/48 1932-1933J&D 4/48 1934-1935J&D	b 2.50 to b 3% to	3.10% 2.75% 3.25%		35 May 1 1935M&N NiagFalisSD-44/s'32-'34F&A	101 1/8 2.70 to 3.30 %
4 / 1932-1933	b 4% to 4.60 %	6	4% \$ 1930-1950 4% \$ 1939-1959 48 1945-1953 500 0 48 1932-1956 M&8	b 3.55 to	3.60 %	55	140 hap 1r & vise (4 dc) 140 rob 15 1932. 76 F %A15 140 rob 15 31-68. M&N15 15 ds Oct 1 1980. Ako 15 ds Oct 1 1980. M&N15 15 ds Oct 1 1980. M&N 16 various 1956. M&N 16 various 1957. M&N 16 various 1967. M&N 16 various 1965. M&N	b 2.75 to 3.25 %
			bs 1932-1934	b 2.50 to b 3% to			No Hempstead 56 32-34 J&J No Hempstead 50 No 7- 4/56 1934-1942J&D North Tarrytown (b) 4/56 Water 1931-45A&O 4/56 Water 1931-45A&O 4/56 Water 1946-64A&O 4/56 1947-72J&J Onelda-45 Water 1046-64A&O 3.708 1947-72J&J Onondaga Oo-4/56 '31-47A&O 0.3.708 1932-1951A&O 0.3.708 1932-1951A&O 0.508 Water 1932-1969.A&O 0swego-5/56 1932-40M&N No 1 4.608 1944-1966Oot Poun Yan 4.356 1931Oot Pounkheepsie- 4/56 Water 1932Ot	b 2% to 3.85
Vinesan (2010)	b 6% 5% 5% 5 b 3.50 to 4.30 % b 2.50 to 4%		4¼ 1932-1951 M&N 4.40s 1932-1950	b 3% to b 3% to b 3% to	4% 4% 3.90 %		4¼s 1947-72J&J Oneida-4s Water '40-'45_J&J 4¼s Water 1932-39J&J	3.85 5 2.75 to 3.60 %
West New York 5s 1936M&S Woodbridge 6s 1933A&O 5 NEW MEXICO			Greenburgh U S Sch Dist No 9 4.40s 1933-1965J&D Groton 6s Wat '32-'50M&N	b 3.50 to b 4% to	3.90 %		Onondaga Oo-4¼s '31-47A&O 3.70s 1932-1951A&O Ontario Co 4s '32-51M&N	b 2% to 3.45 %
68 Highway 1935-1940J&J 5½8 Highway 1935-1940J&J 4¾8 Ref 1953 opt 1933J&J	b 4.65 4 50% = 0 b 4.60 4.40% = 0		Harrison (T) 4½s '32-'35 F&A 4½s 1936-1980F&A Haverstraw 4.12s '31-'37 M&S	b 3% to	4% 4		Ossining 4 1/ 1931-42M&S 4 1/ 1932-1969_A&O Oswego-5 1/ 1932-46M&N	5 2.50 to 3.75 % 5 3% to 3.70 %
68 Highway 1935-1940J&J 5458 Highway 1935-1940_J&J 4548 Ref 1953 opt 1933J&J 4548 Ref 1953 opt 1933J&J 454 Fund 1939 opt 1919M&S 48 Fund 1939 opt 1919M&S 48 Highway 1932-1944J&J	6 4.70 4.50%	40 80	Hempstead (1)4 ½8 32-59 & 0 Hempstead (Village)	03% to 03% to	4%		Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966 Penn Yan 4.35s 1931Oct	3.85
Abuquerque 58 W 1962-1043 Abuquerque 58 W 1962.1&D 4½s 1933-1950J&J 4½s 1933-1950J&J Middle Rio Grande Conser- Dist 5½s 34-73F&A Socorre On fa 41 op 21A&O NEW YORE. 58 Jan & Mar 1 1932-1935M&S			4.40s 1032-1050 M&&N Garden City 4/51 1932-52_J&J Greenburgh U S & Ko Dist No 9 4.40s 1933-1065J&D Groton 6s Wat 32-50M&N Harrison (T) 4/5 32-55 F&A 4/56 1936-1980F&A Hempstead (T) 4/4s 32-59 A&O Hempstead (T) 4/55 A&O	b 4% to	4.20 %	0	4/15 Water 1932-52J&D 48 School 1931-59M&S Port Jervis 41/2 1937-1066	2.50 to 3.60 %
Dist 51/s '34-'73F&A Socorre On 5s '41 op '21A&O NEW YORK.	98 100		4¼s 1932-1934J&J 4½s 1935-1965J&J 4.70s 1935-1965J&J	b 3% to b 3% to b 3% to	$\begin{array}{c} 4.20 \ \% \\ 4.20 \ \% \\ 4.20 \ \% \end{array}$		Port of N Y Authority N Y- N J Bdge 4 1/18 '32-'39 M&S 4 1/8 1940-1946 M&S	b 4.35 4.25%
5s March 1932-1935M&S 5s Jan & Mar 1 1936-1945 5s Jan 1932-1935J&J	3.	30 70 30	Huntington(T)4s '33-'52_J&J irondequoit 5s '32-'53J&J Islip (T) 4s '32-'33M&S	b 3% to	4%	-	4½8 1939-1943	b 4.35 4.25% b 4.35 4.25% b 4.35 4.25%
5e Jan & Mar 1946-1970. 41/s Highway 1963	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	75	4s 1934-1935	b 3.50 to b 3.70 to b 3.80 to	$3.60 \% \\ 3.75 \% \\ 3.85 \%$		4 1/4 s 1933-1934 M&S 4 1/4 s 1935-1938 M&S 4 1/4 s 1939-1946 M&S	b 4.35 4.15% b 4.35 4.15% b 4.35 4.15%
4 Sale Canal 1965	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Irvington 4.10s '31-'36A&O Ithaca-414s Water 1942_J&J 414s 1940-1954J&J	b 3% to	3.90 %	0	4¼s 1947-1953M&S 4¼s 1954-1960M&S Putnam Co 4¼s '32-'51_A&O	0 4.35 4.15%
4 % Bonus 1940-1949	$ \begin{array}{c} 3.50 \\ 103 \\ 103 \\ 103 \\ \end{array} $		Jamest n 4s Mar 20 1943 A&O 4 4 s 1932-1933 A&O15 4 4 s 1934-1940 A&O15	b 2.50 to b 3.50 to	3.90 % 3.90 %	10	4s 1932-1934 4s 1935-1954 Rensselaer County	5 3% to 3.50 %
4s g High Imp Mar 1958 M&S 4s g High Imp Sept 1958 M&S 4s High Imp Mar 1960	3.50 $3.40%$		Johnstown 414s Dec 1931-37 Kings Co 4s May 1 '32-'44 Kingston 314s z '22-'96	b 3.50 to b 3.50 to	3.90 % 3.90 % 3.90 %		4%s Highway 1932 F&A 4%s Highway 1933-36 F&A 4%s Highway 1937-58 F&A	2.50 to 3% 2 3.60
4s Canal Imp July 1960J&J 4s Canal Imp Jan 1961J&J 4s Canal Imp July 1961J&J	b 3.50 3.40% b 3.50 3.40% b 3.50 3.40% b 3.50 3.40%		Lackawanna 4 ½ s'31-'54 M&N Lockport 4 ½ s 1931-1944 4 ¼ s 1943-1949	b 3.50 to 5 3% to	4.10 %		5s 1932-1951 (coupon)_#&A 4/s Jan 15 1933J&J 4/s Pub Imp '31-'48 F&A	2.75 to 3.65 % 2% to 3.45 %
4s Highw Imp Mar '61Mas 4s Palisade Park 1961Mas 4s Canal Jan 1962	b 3.50 3.40% b 3.50 3.40% b 3.50 3.40%		4348 Sch 1931-1944 4.40s 1943-1949 M&S 5s 1932-1942 M&S	5 3% to	4% 4		4 1/18 1932-1934M&S 4 1/18 1935-1959M&S 4 1/18 1935-1959M&S 4 1/18 1935-1959M&S 4 1/18 1932-1959M&S 4 1/18 1932-1934M&S 4 1/18 1935-1959M&S 4 1/18 1935-1959J&S 4 1/18 1935-1959J&S 4 1/18 1935-1959J&S 4 1/18 1935-1950J&S 4 1/18 1950J&S 4	2% to 2.75% 3% to 3.45% 2% to 3.40%
4s Highw Imp Mar '62	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Long Beach 514s '32-'60_M&N 514s 1933-1934J&D 514s 1935-1940J&D		5.5	ō	314s Ref 1933 opt 1913_J&J Rockland Co-4s '31-'34_M&S 414s '31-'38 (reg)F&A15	1.75 to 3% 2% to 3.65 %
4s Bldg constr '31-'39M&S 4s Bldg constr '40-'49M&S 4s Bldg constr '40-'49M&S	3.50 3.40% 3.25 to 3.75% 3.50 3.30%		5½s 1941-1960J&D Mamaroneck (T)4¼s'31-64J&J Mamaroneck Un F S D No 1	2.50 to	4% 5.5	0	4 1932M&S 4 1933-1946M&S Rockylle Centre (V)	3% to 3.65 %
4s Grade Cross &c 31-35.M&S 4s St Inst Bldg '32-53M&S 4s Apr 15 1940-1955 A&OT	3.25 2.75% = 3.50 3.40% = -3.45 3.25%		4.358 Sewer '31-'39J&D	3.50 to 3% to 3% to	4%		4.108 1952-1952 J&D Rome-446 Sept 15 1931 J&J 546 1932-1941 A&O 506 5 10 10 10 10 10 10 10 10 10 10 10 10 10	2.50 to 3.85 %
8 4 8 St Ins Bidg '32-'78M&S 3 4 8 Mar 15 1932M&S 15 3 4 8 Mar 15 1933M&S 15	3.4	15	3.90 Co Bldg '34-'60F&A Mineola (V) 4.408 1932-68 J&J Mt Vernon 41- 1932-68 J&J	2% to	3.00 % 4% 3.5		Aye & Har 10 32-38 MAC Aye & Har son Un Fr S D No 6 4.40s 1932-1953F& A 0	2.50 to 3.75 %
3½s Mar 15'34'35M&S 15 3½s Mar 15'36'39M&S 15 3½s Mar 15'40'81M&S 15	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		5/58 1932-1934 A&O(5/58 1935-1941 A&O(5/58 School 1982-772 A&O(4/68 School 1982-772 A&O(2.50 to 2.50 to	3.50 % 3.90 %		aratoga Oo 55 1931-1941	2.50 to 3.80 % 2% to 2.25 %
3 ¼s Mar 15 1932M&S 15 3 ¼s Mar 15 1933M&S 15 3 ¼s Mar 15 '34-'35M&S 15		50	48 Sewerage 1950-55M&N 55 Jan 2 1938J&JZ Nassau Co55 '31_'30M	207 10	3.8 3.50 97	0 E	4s Sept 1 1945-1954M&S - Jaratoga Springs	2.25 to 3.75
3 ½ 8 Mar 15 '36-'39M&S 15b 3 ½ 8 Mar 15 '40-'81M&S 15b 3 8 g Jan 1 1956J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-	4)/ss 1932-1934	2% to 2% to	3.50 %	and and	Icarsdale 41/18 1932-45J&D b Ichenectady 58 1932-33J&J b 4.30s 1931-1932_J	2% to 3.95 % 2.25 to 3.50 % 2% to 2.25 %
38 g July 1 1958	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	-	4s 1932-1939M&N b 3¼s 1944-1950J&J 3¼s 1951-1961J&J	2.50 to	3.55 %	05	4.30s 1933-1948J&D b 4 1 1932-1934J&J b 4.15s 1932-1933A&O b	2.50 to 3.75 % 2% to 3.50 % 2.25 to 2.75 %
Socorre Co. 6: 41 op '21A&O NEW YORE . 55 March 1932-1935M&S 56 Jan 6 Mar 1 1936-1945 56 Jan 6 Mar 1 1936-1945 56 Jan 6 Mar 1 1946-1970 57 Jan 8 Mar 1 946-1970 56 Jan 8 Mar 1 946-1970 57 Jan 8 Mar 1 946 58 Jan 8 Mar 1 946 59 Jan 8 Mar 1 946 50 Jan 9 Mar 1965 50 Jan 9 Mar 1965 50 Jan 9 Mar 1946 50 Jan 9 Jan 1946 50 Jan 9 Jan 1946 50 Jan 9 Jan 1946 50 Jan 1 Ferm Jan 1946 50 Jan 1 Mar 1968 M&S 56 Canal Imp Jan 1960 57 Jan 1990 58 Canal Imp Jan 1960 58 Canal Imp Jan 1960 59 Jan 100 Jan 1960 50 Jan 100 Jan 1960 50 Jan 100 Jan 1960 50 Jan 100 Jan 1960 50 Jan 100 Jan 1967 50 Jan	2.50 to 3.60 % 2.50 to 3.40 %		Hempstead (T)44/s ³ 2-'59A&O Hempstead (Yillsg)	2.80 to	3.50 % 3.85 %	0	4.15s 1934-1939A&O b 4.15s 1940-1960A&O 4s Oct 15 1931-1944 _A&O15 b	3.50 to 3.60 % 3.75 2% to 3.70 %
* Subject to taxation. By	an amendment to	1 65	a anget (tution of Obla a deated)	Pant 9 10	19 ban	dal	saued after Jan. 1 1913 by mu	dainalities in that

1.

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation. b Basis. d Now part of N. Y. City. f Flat price. n Nominal.

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Bonds Co 44/s '42-'557&7 J/s 1931-40F&A T1 44/s '31-'53. M&N T1 4/4's '31-'53. M&N T1 4/4's '32-'37F&A O 4/4's 1932-'37F&A O 4/4's 1932-'37F&A O 4/4's 1932-'37F&A O 4/4's 1932-'35F&A O 4/4's 1932-'35F&A O 4/4's 1932-'32-'45ACO 4/5's '32-'45ACO 4/5's '32-'45ACO 4/5's '32-'45ACO 4/5's 1931-'35 Varlous y 15 1932-'46M&N 15 1932-'46M&N 15 1932-'46M&N 15 1932-'46J&J or 1932-1950J&J or 1931-07 regJ&J or 1932-1950J&J or 1932-1946J&J 033-1937F&A 033-1937F&A 033-1937F&A 033-1949F&A 033-1949F&A 033-1945M&N 0132-1946A&O 032-1946A&O 032-1948J&J 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937F&A 033-1937	5 3% to 5 3% to 5 3.80 to 5 3.95 to	Ask. Net. 3.65	Bonds-	Bid. or Ask.					
1 34.6 31.53. M&N pton 5s 36.43. M&N 4.71	b 3% to b 3.80 to b 3.95 to	7 /0	Pitt Co 5s 1932-'36 M&N 4 ½s 1943-1947 M&3	b 5.25 b 5.15		damilton Co *4% s 1943_F&& *4% s Oct 1 1939A&O		3	.85
Do 4/4 32-37	0.00 100	4.10 3.90 % 4%	Pitt Co 58 1532-36	b 4.65 to 4.40 b 4.65 to 4.40 b 4.65 to 4.40	%	amilton Co *44/s 1943_F&A *4/s Oct 1 1930A *4/s Oct 1 1930A *5 C H June'36 op '16_J&D Lakewood*4/s W '36J&D Lakewood*4/s '31'39A&O *4/s Oct 1945A *5 Park & Imp '31'41_A&O *5 Park & Imp '31'41_A&O *1 Awrence Co 5 1934A *5 Sewer Feb 15 '32'51 orain 5s 1931 to 1932J&J Lucas Oo 4s C-H 1944K 4/s 1931 & 1932J&D 4/s 1931_4 1932J&D 4/s 1933J&D 4/s 1932-1935J&D Anonimg Val. San. Dist- 4/s water 1933-52	b 3%	0 3.80 3 3 4 20 9	.50
32-1957 - A&O Co 41/s '32-45-A&O 41/s 1931 - 35 Various 7 15 1932 - 1938	2.25 to 2% to 2% to	3.80 % 2.25 % 3.50 %	Andolph Co 41/8 '32-'47. J&A 41/18 1948-1959	b 5.20 %	5.25	*414s Oct 1945	b 3% t	o 4.20	.20
15 1932-1935 31-1960 ane 15 '32-54_J&D15 32-1944M&N	b 2.50 to b 2% to	3.70 % 3.80 % 3.50 %	Kutherlord Co 58 32-52-33 Salisbury 6e Impt 32-35.J&J 6e 1932-1941M&N Wilmington—	<i>b</i> 5.30 <i>b</i> 5.20		Lima *51/5 Sewer 1931-1947. *5s Sewer Feb 15 '32-'51 Lorain 5s 1931 to 1932J&J	b 3% b 3.50 t	o 4.50 o 4.50	25
04-1892	b 2% to	3.75 %		$b^{+}4.60$ $b^{+}4.55$ $b^{+}4.50$ 4.30%		Lucas Co 4s O-H 1944		3	.90
15 1932-'44J&D15 1-1946F&A	62% to	3.60 % 3.60 %	5s Kef & Impi 1255	$b 4.50 \\ b 5\% \\ b 4.60 \%$		4 1/18 1934-1940J&D2 *4 1/18 W&SSep10'31-35M&S10 5s 1932-1935J&D	0 3.25 t 0 3% t 0 3% t	0 3.80 0 3.60 0 3.75	10/07/0
uly 1954-58J&J da (City of) 4 ¹ /48 942J&J	b 4% to	4.15 %	5s Sept 1931-1947	b 4.60 % b 4.55 % b 4.45 4.30%		Manoning Val. San. Dist- 43/3 water 1933-52A&O Marietta44/8: 32-33.J&D 33/4 1931 opt 1911F&A Martin's Fy \$58'31.44M&S Minmi Concerner Diff.	b 4% b 3.25 t	0 4.05 0 3.75	% % 3.50
ewer 1932-1953J&J ter 1932-1950J&J ater 1932-1950J&J	b 4% to b 4% to b 4% to	4.25 % 4.30 % 4.35 %	4 346 July 1 1942	a ladore do ser a	14 M	Martin's Fy *5s '31.'44M&S Miami Conservancy Dist-	b 3.50 t	0 4.50 9	70
1931-1940 regA&O chool 1931F&A 932A&O	0 3 % to	4% 1.25 2.25	NORTH DAKOTA 55 Farm Loan 1935, 1940, 1945 and 1960 5346 July 1932-1933 5346 July 1932-1933 4346 July 1932-1933 4346 July 1951 & '55J&J 4346 July 1951 & '55J&J (Grand Forks 6sMay '32-'38	b 4.25 to 4.15	70	Miami Oonservancy Dist- 514s (1 to 5 yr mat'y)_J&D 514s (5 to 10 yr mat'y)_J&D 514s (after 10 years)J&D 514s (after 10 years)J&D	b 3.75 t	4%	£.10
eb 15 1932-1957 932-1965 Jaton 1932-28	b 2.25 to b 2% to b 2% to	3.90 % 3.80 %	5148 July 1932-1933	b 4.25 to 4.15 b 4.25 to 4.15 b 4.20 to 4.10	5%%%	*5s Fl Emerg '32-'42J&D Newark *4 %s 1932-41A&O Portsmouth-6s '32-'36J&J	b 3.20 t b 3% t b 3% t	to 4.05 to 4% to 4.10	76 76
1932-35	b 2% to b 2% to	3.50 % 3.75 %	Grand Forks 5s_May '32-'38 OHIO (See footnote *)	b 4.25 to 4.40	%	543 (after 10 years)J&D Monigomery County *6s Fi Emerg '32-'42J&D Newark *4549 1932 41A&O Portsmouth -6s '32-'36J&J Portsmouth City S D	0 3.15 t	0 4.05	1.10 %
933-1937F&A 1938-1949F&A 932M&N	b 2.25 to b 3.50 to	3.70 % 3.70 % 2	43/s 1932Α&C *Akron 6s 1931-1940Α&C *δε Water 1931-1953A&C	b 3% to 4%		4/48 1931-1935M&S 4/48 St Impt 1932-39M&S 4/49 St Impt 1932-39M&S	03% t	to 3.60 to 3.80 to 3.80	0/2/00
1933-1950 M&N 1932-1946 AốO 1932-1948 Fả A	b 2.50 to b 2% to b 2% to	3.70 % 3.70 % 3.65 %	*514e 1932-19375&3 *514e 1938-19515&3 *434e 1931-19474&0	$b \frac{3\%}{5}$ to 4% $b \frac{4\%}{5}$ to 4% $b \frac{3\%}{5}$ to 4%	70	4s 1932-1955M&S Springi'd S D *5s '32-'39_J&J2 Staubarydle *5s 1932-35	b 2.00 t b 3% t b 3.50 t	to 3.75 to 3.80 to 4.20	10/07
1ay 15 '32-'35M&N 1ay 15 '36-'51M&N Do 41/10 1932-'50.F&A	b 3.25 to b 2% to	2.80 % 3.50 % 3.80 %	444 1931-1946	b 3% to 3.90 b 3% to 3.80 b 3% to 3.81 b 3.80 to 3.95	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	Sammit Co- *5s Road Imp '31-'35_A&O *4 1/8 1931-1937	b 3% t	to 3.80	70%
031-1942	b 2% to	4.20	414s 1932-1933A&C 414s 1934-1937A&C 414s 1938-1956A&C	b 3% to 3.10 b 3.50 to 3.70 b 3.80 to 3.90	%%%	*4½ 1932-1940A&O Toledo *5s W W '37-'44_F&A •5s Sept 1931-1942M&S	b 3% 1	to 3.80	10
2-1945J&J	b 2% to	3.85 % 3.50	OHIO (See footnote *) 43/a 1932 - A&C *Akron 6a 1931-1940 - A&C *6 Water 1931-1953 - A&C *6 Water 1931-1953 - A&C *6 Ye 1932-1937 - J&L *4 Ye 1931-1947 - A&C *4 Ye 1931-1945 - A&C *4 Ye 1931-1949 - A&C *4 Ye 1931-1949 - A&C *4 Ye 1931-1939 - A&C 4 Ye 1932-1933 - A&C 4 Ye 1932-1933 - A&C 4 Ye 1933-1956 - A&C *8 Water Works 1942 - A&C *Alliance 4 Ye 1932 A&C *Alliance 4 Ye 1932 A&C		4	Scienter Vie -35 1952-35 Accol *66 Road Imp '31-35 AcO *67 1931-1937		40 3.50	1.10 1.10
y 1952	b 3.50 to b 3.70 to b 2% to	0 3.75 % 0 3.75 % 0 3.75 %	Asbland *5148 1931-44_A&O Cambridge-4148 '32-'84_J&	b 3% to 4.2 b 3.25 to 3.7	200 A 20	44/18 Wat 1932-34J&J 44/18 Wat 1932-34J&J 44/28 1932-1953M&S 44/28 Bdg 1933 & '28	63% 63%	to 3.15 to 3.85 to 3.80	79/9/0
an New '33-'8242. arkway 1962-8642. o Bidg 1932-44	b 2% to		*5s Sewer 1931-37M&E Canton_*5e Sew 1953M&E *54 Fund 1931-37M	b 3.50 to 4.20 b 3.25 to 3.70 b 3% to 4.10	2000	414s 1931-1953 4s Park July 1 1942J&J Toledo Sch Dist—	b 3% 1	to 3.85	3.80
Bidg 1932-09F&A e 1 1959-1964F&A 933-1934 J&D	b 2% to		*6e Water 1944-1959A&C *Canton S D 5s 1954A&O *6 He Dec 5 1939-42J&D		4.15 4.15 4.10	*4 1/18 1931-1950A&C 4 1/18 1932-1956A&C *6s 1931-1960M&N	0 3% 0 3% 0 3.25	to 3.95 to 3.95 to 4%	% %
1935-1939J&D 1940-1951J&D 1952-1980J&D	b 3.25 to b 3.50 to	o 3.45 % o 3.60 % 3.60	"4.40s 1956		$ \begin{array}{r} 4.10 \\ 3.90 \\ 3.90 \\ 3.90 \\ \end{array} $	Warren Oo 5s 1931-34M&S Youngstown *6s Bdge 1932-41 A&C	0 3%	to 4%	3 25
1933-1934J&D 1935-1945J&D 1946-1951J&D 1952-1963J&D	b 2.50 to b 3.15 to	$\begin{array}{c} 0 \ 2.90 \ \% \\ 0 \ 3.45 \ \% \\ 100 \ \end{array}$	*5s July 1 1965J& *4 1/2s July 1943J& *4 1/2s Sewer 1955A&		3.90 3.80 3.85 3.75	*4 1/18 1931-1957A& Youngstown School Dist- *4 1/18 1931-1957A&	03%	to 4%	3.90
1902-19099001		99%	4s 1932-1956M&S 5.65s g Feb 1937F&A 846s g Feb 1937F&A	b 3.10 to 3.7	3.60	*5s 1931-1944	b 3.25	to 4% to 4.50	%
laino	b 2.50 to	0 3.75 % 1.25 4.10	2s Water 1939 op '19-F&A Cinc S D *41/s 1934A&O13 41/s 1932-1933M&S		3.70 3.25 3	*65 Rept 1931-1942	0 3.50	to 4.50	70
Jan 1932-1961 A&O July 1 1932-62 A&O	b 2.50 to b 2.25 to	o 3.90 %	4 1934-1952	6 3.25 to 3.9	3.50	OKLAHOMA 41/18 Oct 15 1931-33A&O1/	b 4%	3.90 %	
reb 1932	b 2.25 to b 3.75 to	0 3.70 % 3.80 %	Cleveland *5 25 1940-70_3cl *65 1932-1933J&I *5 25 Pub Hall 1970_J&I	b 497 to 40	3.50 4.05	Oklahoma OltyJ&E 5½8 1934-1940J&E	6 4.30 100	4.10 %	
Mar 1 32-50A&O Feb 1932/A&O Feb 1933-1936A&O Feb 1933-1940 A&O	0 2.25 to	0 3.75 % 0 3.50 % 3 75	*5s 1931A&C *5s 1932-1935A&C *5s 1936-1940A&C	b 3.10 to 3.5	0 % 0 %	5s Water 1936M&s 414s Sewer 1936F&A 414s Water Works 1941_J&	$103 \\ 103 \\ b 4.10$	104 104 to 4%	
Fan 1932-1961	b 2% to b 2.25 to	0 3.70 % 0 3.85 %	*4548 Grad Oros '31-'54 A&C *4548 Paving 1931-34J&I *4548 St Imp Feb 1 '34_F&A	b 3% to 3.9 b 3.60 to 3.8	0 % 0 % 3.50	Okla City S D 4s 1933J& 5s 1931	100 100	3.90% 101 101	
CABOLINA 1961 2-1962 2-1963 6-1939 0-1954 1935 1939 1939 1934 1935 1939 1934	b 4.20 to b 4.10 to	0 4.10 % 0 4%	*4.4s March 1949	6 3% to 3.8	3.80 0 % - 3.80	Okmulgee 5s Mar 15 1943 Tulsa 5 %s 1932 T&A 5 %s July 1946 F&A	$100 \\ 100 \\ 0 4.40 \\ 0 4.40$	4.30% 101 4.20% 4.20%	
4-1935 6-1939 0-1954	b 4% to b 4% to	o 3.90 % o 3.90 % o 3.90 %	4 4 8 1931-1935	b 3% to 3.6 b 3% to 3.8	3.85 5 %	5%8 Wate Park 32-49 Fee 5%8 1932-1939F&A 58 1933-1947F&A 68 Feb 1 1032-1930	b 4.40 b 4.40 b 4.40	4.20% 4.20% 4.20%	
1935 1935 1939	b 3.90 to b 3.90 to b 3.90 to	o 3.60 % o 3.60 %	*4s 1932-1955A&C 3½s 1932-1956A&C Cleveland S D	b 2.00 to 3.7	0%	OREGON			
1968 	b 4% to	65	"4 1/18 1931 to 1935J& 48 July 1 1932J& "68 1932 to 1935J&I	b 3% to 3.8	5%	4½5 Highway '32-Apr'44 && 4½5 1931-1944 (s-a)A&	b 2.50	to 3.80 to 3.80	%
1932-1957J&J Street 1932-36F&A 1935-1969M&S	f 55 f 56 f 56	65 65 65	Cleveland Heights S D- *6s 1931-1959	0 3% to 4.2	0 %	4 4 s H'way '31-'35 (s-a)_A& 4 4 s H'way '36-'49 (s-a)_A& 4 s Highway 1932-42A&	b 3% b 2.50	to 3.80 to 3.80	%
1931-1965	$f 51 \\ f 49 \\ f 54 \\ $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*5s St Impt 1932M& *4.5s 1932-1935M& *4.5s 1936-1938M& *4.5s 1936-1938M&	b 3% to 3.5 b 4% to 4.0	05%	48 Aug 1 1931-1933	6 135 100	to 2.50	%
1903 1903 1932-1957 1932-1957 1932-1965 1935-1966 1935-1966 1932-1965 1932-1965 1932-1965 1932-1965 1932-1967 1932-1935 1932-1935 1932-1935 1932-1935 1933-1935 1933-1935 1933-1941 1936-1941 1936-1941 1936-1941 1936-1941 1947-1955 1935-1946 1947-1955 1932-1946 1937-1935 1947-1955 1932-1946 1935-1979 1935 1932-1946 1935-1979 1935 1	b 58 b 4.50 to	$\begin{array}{c} 01 \\ 66 \\ \\ 0 4.35 \\ 0 4.20 \\ \end{array}$	4/48 1931-1932 s-aF&/ 4/48 1933-1955 s-aF&/ 4/48 1933-1955 s-aF&/	b 3.20 to 4.0	3 5 % 3.50	OBEGON 4/58 Highway '32-Apr'44 A&C 4/58 Highway '32-Apr'44 A&C 4/58 Highway '31-36 (s-a). A&C 4/58 Highway 1932-42 A&C 48 Highway 1932-42 A&C 48 Highway 1932-42 A&C 48 Highway 1932-41 A&C 48 July 1931-1933 J&A Albany 5s ref '31 opt '21. A&C Abary 5s ref '31 opt '21. A&C Columble Co 5s '32-'34. A&C Columble Oo 5s '32-'34. A&C Huitnomah Oo 4'4s '32. J&J 4'4's Bridge 1932-1966			
1934-1935	b 4.20 to b 4.20 to b 4.25 9	0 4.05 % 0 4.10 %	8 14s 1932 opt 1912J& Columbus S D	9	- 4.05	Olatsop County 5s 1934_A& Columbia Co 5s '32-'34_A& Eugene 5s 1942M&	8		
1947-1955M&N 1956-1979M&N 1 4½s 1932-1940J&J	b 4.25 % b 4.25 % b 4.50 to	0 4.35 %	Ouyahoga Oo *6s'31-'39_A& *5s 1936-1939A& *43(s 1931-1935A&	b 3% to 4.0 b 3% to 3.9	5%	Muitnomah Co 4 4s '32_J&l 4 4s Bridge 1932-1944_J&l 4 4s 1949-1956F&	b 2.50 b 4.10	to 3.80 4%	2 81
1942 to 1966 ater 1932 to 1945_J&J n County	b 4.60 9 b 4.65	70 	414 1936-1944	6 3.50 to 3.7	- 43	48 Bridge 1945-1950Joh 58 Road 1932-1939M&M Multnomah Co 8 D No 1	5 0 2.50	to 3.80	%
ter 1932 to 1945_42J 1933-1934J&D 1935-1937J&D 1935-1937J&D 1938-1939J&D 1940-1951J&D 1040-1951J&D 1040/5% 31-58.J&D 10 0 4/5% 30J&J 1032-1963J&J 1932-1965F&A 1032-1965F&A 10 County	b 4.10 t b 4.60 -	0 4.00 % 0 4.25 %	448 Road 1935-1936 448 Road 1935-1936 448 Road 1937-1938	b 3% to 3.9		48 July 15 '40-'45J&J1 Portland- 58 Harb Dev 1931-50.M&J	5 N b 3%	 to 4.10	3.80
1940-1951	b 4.60 to b 4.65 to b 4.65 to	0 4.30 % 0 4.50 %	4s 1931-1941	b 3% to 3.9	- 3.95	4348 Dock 1943	0 0 2.50 0 2.50 0 2.50	to 3.80 to 3.80	3.80
1932-1963J&J 1932-1965J&A ater Works 1954J&J	b 4.80 = b 4.70 = b 4.65 = c		*56 W W Imp 1945W& *434s Bdge 1931-1951_M& *434s W W Imp 1940J&	b 3% to 3.9	3.98 5 % - 3.98	5 4s Water 1937M&1 4s Water 1936-1955M&1 5 4s Water 1939-1958J&	b 3%	to 3.80	3.80
lle 5s W W '58F&A i County 1931-1933M&N	b 5.50 -		•414s Bdge 1933-39A&d •414s 1932-1940M& 414s 1941-1961M&	D 0 3.50 to 3.8 B 0 3.25 to 3.8 S 0 3.80 to 3.9	55%	4s Water 1940-1959Fc. Pt of Astoria 5s Refg 1955_J& Pt of Coos Bay Harbor 5s	J		3.00
1 County- 1931-1933M&N 1934-1957M&N 1934-1957M&N 1934-1957M&N 2058-2032 (42.F&A 1932-1930A&C 1940-1950A&C Co 5s 1943 & '48.J&J 1dge 1937-1951F&A nburg Co-	0 4.70 0 5.20 0 5.20	0 5.10	"5s Mar 16 32-46M&S1 %5s Cleveland	504.304.104.104.104.104.104.104.104.104.104.1	70	Salem-5s Sewer '32-'33 Mail	Ň		4
00 55 Aug 1 42 FX2 1932-1939 A&O 1940-1950 A&O	0 5.10 to 0 5.25 to 0 5.25 to	0 4.80 % 0 4.70 % 0 4.90 %	Sast Olevenshi *5s St Impt 1932-35Å& Sast Liverpool-4s 1940.J& Elyria 4s 1931 to 1938J& *45s 1931-1952M& *5s W W 1932-1946J& Festoria *5s W W '32-'40 M&	D b 3% to 49 D b 3% to 49 S b 3% to 41 J b 3% to 4.1 J b 3% to 4.1	4.1		S 1 2 1 4 5 1	10 No.	1
idge 1937-1951		o 4.80 %	458 W W 1932-1946J& Festoria #58 W W 32-'40 M& Franklin Oounty			58 July 1 1951 Series GJ& 4348 Dec 1 1951 opt '36J& 4348 1934, 1939, 1944, 1949J& 48 Highway 1932, 1935, 193 '40.'42.'45.'47 '50 '52	D 107 J b 3.25 7.	108 to 3.45	%

Bonds.

STATE AND MUNICIPAL BONDS Yield Basis To Bid. or Ask. Net. Bonds. Bid. or Ask. 107 Yield Basis Bid. ^{or} Ask. N Bonds.

To Net.

Bonds.	Bid.	Ask.	Net.	Bonds.	Bid.	Ask.	Net.	Bonds.	Bid.	Ask.	Net.
4s Highway 1941, '43, '46.	h 9 20	to 2 40	07	SOUTH CAROLINA.		T. S.	1.	WE TAG	1. 1. 1	1 .	
Allegheny-4s 1937M&N	b 3.80	3.50%	70	the street and successful travels	1.19	1. 201	1. 2	TEXAS.	1.12.1	1	1.5 3
Allegheny Co Alts '42 M&	0 3%	2.50%	07	4s Refund 1952 opt 1932J&J 4 1/2s ctfs indebt '39-'53J&D		99 to 4.05	07	Abilene 5s Feb 15 '59-'65_ Amarillo 4%s '33-'58_M&S15	b 5%	to 4.75	1%
4 %s 1931-1956 A&O	0 3%1	to 3.50	%	Aiken Co 41/2s 1937-1945-	\$ 4.50	to 4.40	%	Austin 08 1831-1942JotJ	0 4.30	10 4.30	1%
4 4s July 1932-1958J&J 4 4s 1932-1933J&J	0 3.25 t	to 3.50	%	4% s Highway 1934-37_F&A	0 4.00	to 4.40	1%	4% 1932-1961J&J	0 4.35	to 4.30	1%
41/s 1934-1939J&J 41/s 1940-1959	b 3.25 t	to 3.50	%	4%s Highway 1938-43_F&A	b 4.50	to 4.40	1%	4 1/19 1932-1953J&J 4 1/29 1954-1958	0 4.35	to 4.30	1%
4s Bridge 1942 F&A	0 3.75	3.50	%	4s Refg '38 (tex-exem) J&J	97	99		Beaumont 5s '52 op '82A&O	b 4.80	to 4.65	%
45 1932-1958M&S 3145 1932 opt 1922M&N	0 3% t	to 3.50	%	[4] ½s ctfs indebt '3'- '3'- '3'- '3'- '3'- '3'- '3'- '3'	99	100	%	58 Water Works 1954_M&S 59 1932-1939A&O	b 4.80	to 4.65	1%
Altoona-4s '34 opt '14_J&J	b 4%	3.80%		CALL CLICACIA CON LICE WERNING	1. 1.00	4- 1 00	1~	58 1940-1965	6 4.80	to 4.65	1%
4s Highway '37 opt '32_J&J	b £4%	3.80%		Columbia 5s Ref 1941MAS	0 4.50	to 4.40	1%	41/1 1933-1935J&J	b 4.80	to 4.65	%
Altoona S D 4s '32 to '35_A&O Bethlehem S D 5 Kg '35 '40	b 4%	3.80%		(3 May 15 '36'-40	0 4.50	to 4.40	1%	be Sch fikk Hos '520p' 321&3 4 ½s 1932-1961	b 4.80	to 4.65	1%
'45, '50J&D	0 4%	3.75%		5s Water 1958opt '83_F&A	b 4.50	to 4.40	1%	Brazoria Co-	1 5 20	- E 00	1
48 1932 to 1935MAN	0 3.25 t	to 3.80	%	4% Highw 1932-1945_F&A	b 4.50	to 4.40	1%	5448 Impt Apr 10 1956-1965 Cameron County- 4148 1934-1942	0 5.30	to 5.20	10
Cambria Co 4148 '31-'45	b 3% t	to 3.80	%	Greater Greenville Sewer Dist 4355 1967	1. Della	100		Cameron County - 4/5s 1934-1942. M&B 5s koad Mar 15 1933-1957. Cleburne 5s WW 520 732 J&J Corpus Christi 5s fd 67.F&A es Water 1931-1959. F&A es Water 1931-1959. F&A es Water 1931-1950. M&N 4/5s 1932-1960. M&N 4/5s 1932-1960. M&N 4/5s 1932-1949. J&J 5/2s 1932-45. M&N 4/5s 1940-65. M&N 4/5s 1940-65. M&N 4/5s 1940-65. J&J 0allas Cod 1932-1951. J&J 0allas Cod 1932-1951. J&J 5s Viad's & Bridge Feb 10 1954 opt 1924. Apr 10	b 5.50	to 5.20	1%
4 % 1935-1940J&J	b 3.50 t	to 3.80	%	Korshaw Com	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1915 H. R. V. B.	~	Cleburne 5s WW 52op'32 J&J	1 7 10		
Erie-4%s Sch 1932-'39 A&O	0 3% t	to 3.80	19	5s Highway 1932-1946.F&A Lancaster S D-5s 1941J&J	100	102	10	on Water 1931-1959F&A	b 5.10	to 5%	100-100
41/s Ref 1935 opt '24J&J	b 4%	3.80%		69 JULY 1940	0 5.10	1 0%		Dallas 5s 1932-1960M&N			4.30
4 %s 1934-1960F&A	b 3.50 t	to 3.80	%	4% 1932-1934 M&S	b 4.75	to 4.50	%	412s1933-1970M&N_	b 4.05	to 4.25	1%
4 1932-1937 A&O	0 3% t	to 3.75	%	4 % = 1935-1941M&S Richland Co 5s 1933J&J	0 4.60 b 4.50	to 4.50	1%	4348 July 1 1932-1949_J&J 4348 1932-'45M&N	0 4%	to 4.25	19
4 %s Jan 1 1936-1946	b 3.50 t	to 3.80	%	Rock Hill 5s 1951 opt '81_J&J	100	101		4 148 1946-'65M&N	b 4.25	to 4.30	1%
Harrisburg-4s'31-'32M&B	b 3% t	to 3.50	%	4148 Water 1932-1939J&J	0 4.40	to 4.35	%	Dallas Co4 1/28Sept10'51 Apr10	b 414	to 4.15	1%
45 Pub Imp '32 to '36_M&8 48 May 15 1932.1953	b 3% t	to 3.60	19	4148 Water 1940-1965_J&J	0 4.40	to 4.35	1%	-5s Viad't & Bridge Feb 10	6 4.30	to 4.15	0%
4 1931-1942 F&A	b 3% t	to 3.60	%	5s Nov 1 1943	b 4.40	to 4.35	1%	Dallas (City & Co) Leves Impt	1.1.1	1. 2.5	1. 1.
Lackawanna Co 4s 1944_F&A	5 4.10	4%	===	41481932-1950M&N	b 4.50	to 4.40	1%	Edinburg (City)-			
Lancaster Co 41/18 & 41/18	0 4%	3.70%		Marion Co	0 4.60	to 4.50	1%	Edinburg (City)- 6s Eef June 25 '39-69_J&D 21 Paso 5s W Purch'50 A&O 5s Fund 1951 opt '31M&8	b 4.50	to 4 35	5%
31/18 Sewer 1934M&S	b 3.80	3.50%				1.00	10	5e Fund 1951 opt '31M&8	b 4.50	to 4.35	1%
Lower Merion Twp4s.4 1/48.4 1/48	b 3.80	3.50%		SOUTH DAEOTA				58 Impt Aug 1 1948F&A	b 4.50	to 4.35	%
McK'p't S D 4 1/8 '32-'43 M&N	b 2.85 t	to 3.70	%		b 3.75	to 4%	12.2	4%s 1932-1960A&O	b 4.50	to 4.35	1%
Norristown 8 D 4 % s 1943_J&J	b 3.90	3.65%		5s Sept 1941M&S			4	58 1932-1934J&D	b 4.30	to 4.20	1%
58 Jan 1951J&J	5 4.10	4%		56 June 1 1932-39J&D				4 ¹ / ₄ s 1936-1971F&A	b 4.30	to 4.20	%
4 %s May 1948J&J	0 3.95	3.85%		5e Jan 15 1934-40J&J15			4 10	4 4 1936-1964 F&A	b 4.30	to 4.20	1%
Bonds. 48. Highway 1941. '43. '46. '48. '61. '53	b 3.90	3.80%		5g Rural Oredis '33-'49A&O 5g Ropt 1941			4.10	21 Paeo 58 W W Purch 50 A&O 58 Fund 1951 opt 31M&8 58 School 1955 opt 35J&J 59 Impt Aug 1 1948F&A 4 ½ 8 1932-1950A&O 58 1935-1959J&D 58 1935-1959F&A 4 ½ 1 936-1964F&A 4 ½ 1 936-1964F&A 4 ½ 8 Refunding 1941J&J Galveston-55 1932-1936.J&J 58 Grade Rais 1944A&O 58 School 1931-1954M&S	b 4.75	to 5%	10
4 1956 4 1/18 Dec 17 1978I&J	101 14	102 1		Corson Co 5s fd 1932-47_M&N	b 4%	to 4.50	3.50	58 School 1931-1954M&S	0 4.75 b 4.75	to 5%	1.
4s July 1939J&J	101 14	10214		Jackson Co-	h A 07.	to 4 50	07.	58 1932-1956	b 4.75	to 5%	2.89.10
4s Jan 1 1946J&J	101 14	10214		1425800 CO- 43/8 fund 1932-47M&N 15 Perkins Oo 43/8 fd '36-'47 J&D 3tanley Co 43/8 fd '43-'48 J&D Sieux Falls S D 58 1935Å&G 5/48 Dec 1 1940J&D			70	4148 Grad. &c. 49 op 29A&O	0 4.75	to 5%	
4s Feb 16 1955J&J 4s Nov 1 1966 J&J	101 14	$102\frac{1}{4}$ $102\frac{1}{4}$		Stanley Co 4 % s Id '43-'48 J&D Signx Falls S D 5s 1935A&G	04%	to 4.50	3.90	58 Bd Apr 10 '51op'31 A&O	\$ 5.10	to 4.90	1%
4s July 26 1972J&J	101 1/4	10214	7	\$146 Dec 1 1940J&D			4.25	Grimes Co.	5 10	to 1 60	or
8 1/18 July 1 1934J&J	0 3.25 t	to 3.50	%	TENNESSER		Sec. 1	14	Harris Co 4s '47 op '17 A&O	b 4.35	to 4.20	%
Phila S D 4 1/18 '32-'43J&J 4 1/18 1941-1959 M&N	b 3.80 t	0 3.85	7	4%s highway 1939J&D	b 4.10	4%		4 1/28 Apr 10 '32-'56 A&O10 4 1/38 Road Apr 10 '32-'60	b 4.35	to 4.20	1%
41/1s Apr 15 1939-58_A&O15	0 4%	3.90%		4%s bridge 1945J&J	b 4.20	4.05%		Houston-5s Sew1939M&N	b 4.30	to 4.20	1%
48 1937-1956J&D	b 3% t	to 3.80	%	4 %s July 1 1945J&J	b 4.10	4%		5s Mun Imp '32-'36 F&A	b 4.30	to 4.20	%
Pittsburgh-416 '32-'50 J&D	b 2.50 t	0 3.50	%	4 Ks highway 1939J&J	b 4.05	3.95% 3.95%		4%s Sept 1931-1952M&N	b 4.30	to 4.20	1%
4 4 s 1934M&S	10.05	FO	3.35	4%s highway 1939J&D 4%s bridge 1945J&J 1%s refdg July 29 1955J&J 4%s July 1 1945J&J 4%s highway 1939J&J 5s Mamorial Aud'm 1961_J&J Jowier County	b 4.25	4.20%		414 1932-1957 J&J	6 4.30	to 4.20	%
4 14 1934 M&S 4 14 1934 M&S 4 14 1935-1937 M&S 4 14 1935-1946 M&S 4 1932 to 1939 J&J 4 146 32-38 taxable M&S 4 1932 to 1939 J&J 8 chuylell Co	b 3.55 t	0 3.60	%	Oarter County- 5e funding Jan 1 1959_J&J 5½s Road		95		Grimes Co. 51/58 Road 1932-'54_A&O10 Harris Co 4s '47 op '17 A&O 43/58 Apr 10 '32-'56_A&O10 43/28 Road Apr 10 '32-'60 Houston-55 Bew1939M&N 55 Ref Oct 16 '410p'31.A&O 56 Mun Imp '32-'36	b 4.30	to 4.20 to 4.25	%
48 1932 to 1939J&J	b 2.50 t	0 3.50	19			97		434s 1937-1951J&D	b 4.40	to 4.25	%
Reading 5s impt 1943-49_J&J	b 3.65 t	0 3.70	%	4%s School 1956A&O 4%s Memorial Aud '52M&N 5s Hospital 1954M&S	\$ 4.50	4.30%		6s Sept 15 1931-1945	b 6.25	to 6%	201
Schuylčili Co- 4 ¼ s 1932-1955	5 3.50 t	0 3.80	%	5 Hospital 1954M&S	0 4.50 0 4.55	4.30% 4.40%		6s Sept 15 1931-1945 Palestine 5s Sch Aug 1 1934, '39.'44.'49, '54.'59, '64 Port Arthur—	5.10	to 5%	at s
Scranton 4148 31-41 F&A	b 3% t	0 3.80	%	Oecke County- 4% Road July 15'47_J&J	95	97	175	Port Arthur-	A 80	to 1 10	01
4s 1932-1937M&8	0 3% t	0 3.80	%	Oumberland Oo 58 1956 J&J	92	95		59 1932F&A 58 1933-1970F&A	b 4.80	to 5%	10
45 1932 & 1935A&O Scranton S D 4s 1932 & 33 A & O	0 3.25 t	03.60	%	Javidson County-	64.15	1%					
4 18 1933-1956J&J	b 3.25 t	0 3.80	%	5% Co Memorial '82-'50J&J				San Antonio-59 '31-'53_M&8	6 4.35	to 4.25	%
Wash'n Co 41/18 '32-'34M&8	5 3% t	0 3.50	%	4%s Highway 1947J&J 5% Co Memorial '82-'50J&J Dyer Co 4%s 1955 Fayette County-	80	86		Ranger Co- 5½ Mar 15 1955-1963 San Antonio-59 '31-'53M&S 5½ W W 1932-'35M&N 5½ W W 1932-'65M&N 5½ W W 1932-'65M&S 58 Sept 1931-1953M&S 58 Sept 1931-1963	b 4.35	to 4.25	%
4s1932-1933M&N Wilkes-Barre	5 3% t	0 3.50	%	4%s Road 1958J&J Giles County-	95	97		5s Sept 1931-1953M&S	b 4.35	to 4.25	%
4s 1932 to 1935	3.25 t	0 3.50	79	5% Highway 1947 J&D	b 4.60	4.50%		5s Sept 1931-1959 5s St Imp Dist No 2 1943 4% 1932-1967 J&J 4% 1931-1968 FA	b 4.35	to 4.25	%
4 1932-1940J&J	3.25 t	0 3.60	%	Gibson County— 4% Road 1932-1958J&J Hamilton County—	b 4.70	4.60%		4% 1931-1968F&A	b 4.35	to 4.25	%
4148 Impt 1940-1945_J&J York 448 1931-1943 F&A	3.50 t	03.65	2	Hamilton County-	h 4 25	4.15%	5.			to 4.25	%
43 1932 to 1935 J&J 4/4 1932 to 1935 J&J 4/4 1932 1940 J&J 4/4 1932 1940 J&J Vork 4/4 1931 1943 F&A York 00 3/48 '31 '32 M&N	5 3% t	0 3.25	%	416 % Refunding 1957_A&O 5% Bridge 1944	b 4.40	4.25%		San Jacinto County- 5%s road Apr 10 '32-'42	b 7%	to 6.50	%
		100	ar l	41% Ref 1933-1948J&J	S			4%s Oct 10 1931 A&O10	6 4.20	to 4.15	%
BHODE ISLAND		116		Johnson City	12.00		and a second	5/3 road Apr 10 '32-'42 Tarrant County- 4/3 Oct 10 1931A&O10 4/3 Oct 10 '32-'33A&O10 4/3 Oct 10 '32-'33A&O10 4/3 Oct 10 '34-'59A&O10 Waco-55 Sewer 1937J&J	5 4.20 5 4.20	to 4.15	3
4s Oharit Inst 1965			3.60	Knox Co 5s Pike & Bridge May 1 1932-1940M&N	h 0.00	to 4 00		4 4/s Oct 10 '34-'59&C010 Waco58 Sewer 1937J&J 58 Water-Works 1942J&J 4 1/s Water 1937-1968J&J Wichita Falls 6s 1950M&N 54 F69 10 1960M&A 58 F69 10 1960M&A10 4 1/s 1931-1955MAN 1/s 1931-1955MAN	4.35	to 4.15	1/9
314s gold S H 1934J&J			3.25			1.82 March 1	70	4 168 Water 1937-1968J&J	4.35	to 4.15	6%
41/16 Mar 15 '82-'73 M&P15	2.75	0 4.25	70	416 Impt 1931-39F&A	03%	to 4.30 to 4.15	19	516 1931-1940 MAN	0 4.50	to 4.45	%
Johnston 4 1/18 1935-1940 M&N	-			5s 1932	h 4 10	to 4 00	4	5s Feb 10 1960 F&A10	6 4.50	to 4.45	%
Newport-414s '32-'39_ M&S	3% t	0 4%	100	5s 1938-1951 M&S	b 4.30	to 4.35					
4 18 May 1932-1942 MAN	3% 1	0 4.25	10	o % % Fag Sept 1 1950.M&S Madison County-	0 4.60	to 4.50	%	4 % 8 1932-1946 F&A 10	9 4.50	to 4.45	%
Jonnston 4 / 49 1935-1940 M&N. N Frov'ce 4s June 15 47 J&D) Newport-4/s 32-39. M&S 5/s June 1 1931-1958 4/s May 1932-1942. M&N 4/s Mar 1932-362. M&S 4/s Mar 1932-362. M&S 4/s Mar 1932-362. M&S 4/s Bewer 1952. J&D 4/s Sewer 1952. J&D 4/s School 1954. J&J 4/s Water 1957. J&N 4/s Water 1957. M&N Providence-	3% t	0 3.50	15	514% Fdg Sept 1 1950.M&S Madlson County- 414% Highway 32-'49 J&D Memphis 5s July 1954J&J 5s River Term '32-'48.A&O 414s Water 1932-1962J&J 414s Water 1932-1962J&J 414s Water 1932J&J 414s Park 1959J&D 45 Water 1933M&N 4s 1932-1954M&S Montgomery Co-5s Cumber- Land River Bdgs 1953M&S	b 4.60	to 4.40	79	UNITED STATES	Dages	16 & 1	00
814s g High Sch 1954 J&D		4	.15	5s River Term '32-'48_A&O	b 3.50	to 4.20	50	V 110 - Har N - A - AN - 000	Stell OF	10 00 1	.
41/18 Sewer 1952J&J		4	.10	4%s Water 1932-1962J&J 4%s Water 1949J&J	0 3% 0 4.70	4%	%	UTAH.		$\mathcal{A}_{\mathcal{C}} = \mathcal{A}_{\mathcal{C}}$	
4 Water 1027		4	.10	4% Park 1959 A&O	b 4.70	4%		5168 April 1 1941	3.75	to 2 60	97.
Providence	h 000		*	4s Water 1933M&N	* * 70		3.75	5a Capitol Bldg 1934J&J	3.75	to 3.60	%
4 /4 1931-1932 J&D 4 /4 1933-1937 J&D 4 /4 1933-1959 J&D 4 /4 1938-1959 J&D 46 Water Jan 2 1936 J&D 48 Jan 1 1945 J&J 49 Oct 1 1954 A&O 49 Up 1956 J&J	5 3% t	0 2.75		4s 1932-1954M&S Montgomery Co-5s Cumber-	0 3.50	to 4.05	%	4/58 Road 1939IAJ	3.75	to 3.60	19
4 Water Jan 2 1026	3.55 t	0 3.60	50	Monizomery Co-5s Oumber- land River Bdge 1953F&A Nashville 6s 1932-1942A&O 5s March 1932-1960M&S 5s Memorial Sq 31-50 4%s High Sch 1940J&J 4%s 1935-1968J&J 4%s 1932-1967J&J 4%s 1932-1967J&J 4%s 1932-1948M&S 6s 1932-1933M&S 6s 1932-1933M&S 6s 1932-1933M&S 6s 1932-1933M&S 70k C0 5s 1932-46J&D Rebertson County- 4%s Road 1948F&A	b 4.50	4.40%		4/36 Road 1939	3.75	to 3.60	%
4s Jan 1 1945J&J	104%			5s March 1932-1960M&S	54%	to 4.20	%	Box Elder Co 4 HeSch'32 F&A	0.70	0 0.00	4
48 Uct 1 1954A&O 48 July 1956	104% -			55 Memorial Sq '81-'50	04%	to 4.15	%	414s Refunding 1932_JAD	0 3.90	to 4%	4
4s May 2 1957 M&N 2	105 -			4148 Hospital '82-'56 J&J	0 4%	to 4.10	%	414s Ref Wat 1933			4
45 July 1956J&J 45 May 2 1957M&N 2 45 May 1962	105%			4 1932-1967J&J	53%	to 4.20	8	5s Refunding 1941J&J	3.85	to 3.60	%
4s Uct 1 1964				4 1932-1933 M&S	04%	to 4.05	20	56 Refunding 1941	3.85	to 3.60	200
4s 1933-1950J&D	2.75 to	0 3.60	70	Polk Oo 5s 1932-46J&D	5.10	5%		48 Ref 1932-1938	3.85	to 3.60	%
6s Fund 1932-1935				4 %s Road 1948F&A	6 4.40	4.30%		43 Ref 1946-1965A&O	0.001	000.001	70
6s Fund 1936-1961M&N. 416s 1932-1967K&N.				Shelby County-	200 C 11	1.1					
4)48 Funding 1944				4s Courthouse 1957 A&O 5s Aud Mkt H'se '49 M&S	4.40	4.20%		4%s Feb 1 1932F&A 4%s Aug 1 1933F&A 4s May 1 1949M&N Salt Lake Co 4%s 1941	3.85	to 3.60	%
4 48 June 1932-1967. J&D				4%% Jail 1940-1951M&S	1.1.1.1	1. 1. 1.		Salt Lake Co 4% s 1941	3.85	to 3.60	%
5s 1931-1936M&N 5s 1937-1942				51/g Fdg 1095-1089 18 11	4.90	4.80%				Sec.	- 3 *
48 Water 1962				Tipton County- 4548 Road July 2'82-'58J&J. Washington County-				그는 것은 것은 것은 것이 같아.	61 J	1	
4s Funding 1947			11	5% Fdg June 1 1954 J&J /		4.65%		中的影响和影响。		19	
				White County- 54% Highway 1955M&S					6.00	1	
								an a			-

STATE AND MUNICIPAL BONDS

Contraction press for a	Yield B	Basis	To	all a start and a second a		Basis	To	Press, March Strategies and	Yield	Basis	1 To
Bonds.	Bid. or	Ask.	Net.	Bonds.	Bid.		Net.	Bonds.	Bid.	Ask.	Net
and the second second	2 m - m	Der 1	2	Staunton 5s 1931-58 M&S	b 4.20	to 4.30	%	Clarksburg 5s '31-'34 A&O	b 2.75	to 3%	1
VERMONT. 348 1931-48J&D	h 1 75 to	3 65	0%	5e 1057		the second se	4.50	5s 1935-1953			4%
12. Oct 1 1032-1949 A&U	0 2% Ito	0 3.65	%	Taxewell Co 5s 1932-46J&J Washington Co.sch '34-'39 J&J	b 4.60	to 4.80	%	Hancock County-6s Grant	1.1.1	1.1.1.1	1.
1iddlebury 4s '41op'21_M&N utland 4 4s 1946-48J&J	99		ā	WASHINGTON	120	All All All All	분, 약 가 기	Road Dist '46 opt '82_M&N			4.2
utiand 4 %8 1940-48J&#</td><td></td><td></td><td>*</td><td>WASHINGIUN</td><td>1.45</td><td>A State</td><td>14</td><td>Huntington 5s 1944Oct 5s Ind Sch D '32-'34J&J Martinsburg 5s '43 op '29 Deci Mercer Co 5s '44 op '24 & 015</td><td></td><td>3%</td><td></td></tr><tr><td>VIRGINIA</td><td>Section 2</td><td>Sec. All</td><td>i gha</td><td>6s Gen Fund 1932-194C J&J</td><td>-100</td><td>101</td><td></td><td>Martinsburg 5s '43 op '29 Decl</td><td></td><td></td><td>4.2</td></tr><tr><td>"Biddleherger" 1932 J&J</td><td>100% 1</td><td>101 1/4</td><td></td><td>Clarke Co 5s '35 opt '25_Jan 1 Everett 5s July 15 1931J&J</td><td>100</td><td>101</td><td></td><td>Morgantown 58 1982-48JCJ</td><td>\$ 2.20</td><td>to 4.25</td><td>1%</td></tr><tr><td>"Riddleberger" 1932J&J Funded debt 1991J&J</td><td>9014</td><td>0012</td><td></td><td>5s June 1936J&D</td><td></td><td></td><td></td><td>Parkersburg- 4½s June 1 1933J&D</td><td></td><td>and the set</td><td>20%</td></tr><tr><td>4 e ctfs indebt 1932</td><td>b 3%</td><td># 470</td><td></td><td>5148 Water 1934-1938 M&S King Co-58 Ot H 1933 May</td><td></td><td></td><td></td><td>Wheeling 5s W W '32-'52_J&J</td><td></td><td></td><td>4.0</td></tr><tr><td>Ibemarle Co 5s 1948 J&J</td><td>b 4.50 4</td><td>.40%</td><td></td><td>King Co-5s Ot H 1933May 5s Road 1935F&A</td><td></td><td></td><td></td><td>Wheeling 5s W W '32-'52_J&J 4s Ref 1932 to 1936July</td><td></td><td></td><td>4.0</td></tr><tr><td>lexandria 6s 1931-1956_A&O rlington Co 514s'32-'54_F&A</td><td>b 4.50 4</td><td>0 434</td><td></td><td>4% s Bridge 1931-1932 M&N 4% s Bridge 1933-1938 M&N</td><td></td><td></td><td></td><td>WISCONSIN</td><td></td><td></td><td></td></tr><tr><td>ristol 5168 Sch '34-'53</td><td>b 414 t</td><td>0 434</td><td>%</td><td>4% s Bridge 1939-1949 M&N</td><td></td><td></td><td></td><td></td><td>1 000</td><td>0 70.00</td><td>14</td></tr><tr><td>ristol 5348 Sch '34-'53- harlottesville 5s 1962M&S 5s Water Impt 1958J&J</td><td>b 412 4</td><td>44%</td><td>%</td><td>1 449 1932-1934 M&N</td><td></td><td></td><td></td><td>Appleton 41/28 1932F&A Ohippewa Co 41/28 '31-'34</td><td></td><td></td><td></td></tr><tr><td>anville-</td><td>0 472</td><td>\$74 70</td><td>70</td><td>4 %s 1935-1950 M&N Pierce Co 5s Sept 1 '31-378ept</td><td></td><td></td><td></td><td>Onippews Co 4/319 at-34- Dane Co 4/31934</td><td>\$ 3.75</td><td>3.50%</td><td></td></tr><tr><td></td><td></td><td>1-112</td><td>4.50</td><td>Port of Seattle 5s 31-55 Mars</td><td></td><td></td><td></td><td>Eau Claire 4168 W W '33-'44</td><td>0 4%</td><td>3.75%</td><td></td></tr><tr><td>4 1/8 July 1 1939-1950J&J 4 1/8 July 1 1939-1950J&J alríax Co 4/48 1945F&A2 tenrico Co Sch 58 '32-'50 J&J 4 1/8 June 1 1957J&D 2 Country 58 1032-41 J&J</td><td>b 41/2 t</td><td>0 4 3/</td><td>0%</td><td>4148 Jan 1932-1955J&J Seattle-68 1932-41</td><td></td><td></td><td></td><td>Green Bay 416 32-33 J&J</td><td>\$ 3.75</td><td>3%</td><td></td></tr><tr><td>lenrico Co Sch 5s '32-'50 J&J</td><td>0 4.50 1</td><td>0 414</td><td>%</td><td>5148 L & P 1932-43 M&N</td><td></td><td></td><td></td><td>4 4 9 1931-1947</td><td>0 3%</td><td>to 3.80</td><td>1%</td></tr><tr><td>4 Ka June 1 1957J&D ee Oounty 5a 1932-41J&J</td><td>0 4.50 to</td><td>0 414</td><td>%</td><td>4546 Jan 1932-1900</td><td></td><td></td><td></td><td>6s W W 1931-1935M&N</td><td></td><td></td><td>1</td></tr><tr><td>which hg4 168 Pub Imp '39J&J</td><td>b 4.30 to</td><td>04.20</td><td>%</td><td>4 1/18 Light ext 1932</td><td></td><td></td><td>4.75</td><td>Jefferson Co 5s 1932</td><td>0 3%</td><td>2.50%</td><td>,</td></tr><tr><td></td><td></td><td></td><td></td><td>4148 1932-1932 A&O</td><td></td><td></td><td>4.75</td><td>La Urosse 4 18 32 op 22. Fota</td><td>0 3%</td><td>2.50%</td><td></td></tr><tr><td>4%s Water 1951J&J 48 Ref Oct 1934J&J</td><td>b 4.30 to</td><td>04.20</td><td>70</td><td>4%s 1941-1955A&O</td><td></td><td></td><td>4.75</td><td>Madison-4%s '31-'32J&D</td><td>0 3%</td><td>2.50%</td><td></td></tr><tr><td>4s Ref Oct 1934J&J 4s Pub Impt 1939-1959_J&J</td><td>1-1-1-</td><td></td><td></td><td>41/1 1932-1935 A&O 41/1 1936-1957 A&O</td><td></td><td></td><td>4.75</td><td>4 148 1933-1937. J&D 4 148 1938-1949. J&D Marshfleid 4 148 1932. J&J Milwaukee-5s 32-40. J&J 4 198 1932-1940. J&J 4 148 1932-1939. J&J 4 148 Park 1932-1936. J&J 4 148 1932-1945. J&J 4 1932-1945. J&J 4 1937-1944. J&J Milwaukee County-</td><td>03.75</td><td>3.50%</td><td></td></tr><tr><td>lewport News 4148 '48_J&D 414s Feb 1953 F&A</td><td>0 4.50 to</td><td>04.30</td><td>67</td><td>4 / 18 1936-1957 A&O</td><td></td><td></td><td>4.75</td><td>Marshfield 416 1932</td><td>\$ 3.50</td><td>3%</td><td></td></tr><tr><td>41/18 Feb 1953F&A 48 Street Nov 1 1941M&N</td><td>b 4.50 to</td><td>04.30</td><td>%</td><td>Seattle School Dist No. 1— 4s 1946-1950 — M&N Snohomish Co 5s '31 opt aft '21</td><td></td><td></td><td></td><td>Milwaukee-5s '32-'40J&J</td><td>0 2%</td><td>to 3.70</td><td>1%</td></tr><tr><td>forfolk—6s Oct 1 1950A&O 514s School Oct 1 '51A&O 5s Municipal 1949F&A 5s Municipal 1969F&A</td><td>b 4.60 to</td><td>04.40</td><td>%</td><td>Snohomish Co 5s '31 opt aft '21 Spokane—</td><td></td><td></td><td></td><td>4468 1932-1939</td><td>b 2%</td><td>to 3.65</td><td>1%</td></tr><tr><td>5s Municipal 1949 F&A</td><td>b 4.60 to</td><td>04.40</td><td>%</td><td>4 48 Park 1962J&J</td><td></td><td></td><td></td><td>414s Park 1932-1935 J&J</td><td>0 2%</td><td>to 3.65</td><td>5 %</td></tr><tr><td>5s Municipal 1969F&A</td><td>b 4.60 to</td><td>04.40</td><td>%</td><td>4)48 Park 1962</td><td></td><td></td><td></td><td>4469 1931</td><td>0 2.50 h 20%</td><td>to 3 65</td><td>i or</td></tr><tr><td>414s Renew Apr 1 '41_A&O</td><td>b 4.30 to</td><td>04.80</td><td>10</td><td>4% 8 Water '39-'43(s-a)_J&J</td><td></td><td></td><td></td><td>4s 1932-1936J&J</td><td>0 2%</td><td>to 3.25</td><td>5 %</td></tr><tr><td>68 Juliicipal 1963 A & A 4 Jas Munic Imps '42. M&S 4 Jas Renew Apr 1 '41. A&O 4 Jas Imps March 1936 M&S etersburg 4 Jas 1862 A&O etersburg 4 Jas 1862 A&O</td><td>b 4.30 to</td><td>o 4.80</td><td>%</td><td>4%s Water '39-'43(в-а)_J&J 4 4sElL&P '42-'46(в-а)_J&J</td><td>b 4.80</td><td>4.60%</td><td></td><td>4s 1937-1944J&J</td><td>\$ 3.40</td><td>to 3.60</td><td>1%</td></tr><tr><td>4s Impt March 1936Mas</td><td>0 4.30 to</td><td>0 4.80</td><td>10</td><td>4%sElL&P '34-'51(s-a)A&O 4%s Refunding 1931A&O</td><td>0 4.80</td><td>4.60%</td><td></td><td>41/s Ct H'se '32-'34 M&N15</td><td>b 2.25</td><td>to 3.25</td><td>5 %</td></tr><tr><td></td><td></td><td></td><td></td><td>48 Water 1944-46J&J</td><td></td><td></td><td></td><td>Milwaukee County 4¼s Ct H'se '32-'34 M&N15 4¼s Ct H'se'35-'50 M&N15 4¼s Sew Mar 12 '36-'45 4¼s court h'se '31-'35J&D16</td><td>\$ 3.40</td><td>to 3.70</td><td>1%</td></tr><tr><td>4148 Imp Oct 1 1942 A&O</td><td></td><td></td><td>4.80</td><td></td><td>1.1</td><td>1.1.1.1.1</td><td></td><td>4 % s court h'se '31-'35J&D16</td><td>0 3.50 b 2%</td><td>to 3.70</td><td>18</td></tr><tr><td>414s Sch & Sew 1938J&J 414s 1932-1954J&J</td><td></td><td></td><td>4.30</td><td>WEST VIRGINIA</td><td>1 F.C</td><td>122</td><td>34</td><td>4% SCOULT U 86 30-4910110</td><td>0 3.50</td><td>0 3.00</td><td>1 %</td></tr><tr><td>58 Water 1943J&D</td><td>540F 4</td><td></td><td>4.80</td><td>E. Mahmar 1020 1024 Th T</td><td>1 9 90</td><td>to 9 75</td><td>07</td><td>Oshkosh 41/1 = 1932-34 F&A</td><td>b 3.50</td><td>3.25%</td><td>/</td></tr><tr><td>4 14 a 1958Jas 1949 Jas</td><td>b 4.05 5</td><td>0 3.95</td><td>10</td><td>5s Highway 1932-1934J&J 5s Highway 1935-1946J&J</td><td>\$ 3.70</td><td>to 3.80</td><td>%</td><td>Onixosi 473 1902-02</td><td></td><td></td><td></td></tr><tr><td>4 4s July 1 1964J&J</td><td>0 4.05 t</td><td>0 3.95</td><td>%</td><td>414s July 1946-1948J&J</td><td>0 3.75</td><td>3.60%</td><td></td><td>Racine Co 6# 1932-1940 J&J</td><td>1 2 00</td><td>0 7207</td><td></td></tr><tr><td>414s July 1 1941</td><td></td><td></td><td>3.75</td><td>41/2 1022-1034 I&J</td><td>0 3.75</td><td>3.60 % to 2.50</td><td>07</td><td>4 18 1934-1947</td><td>b 4.10</td><td>3.75%</td><td></td></tr><tr><td>49 1938 to 1943J&J</td><td>b 3.95</td><td></td><td></td><td>414s 1935-1943J&J</td><td>b 3.75</td><td>to 3.50</td><td>%</td><td></td><td></td><td></td><td></td></tr><tr><td>48 1941J&J</td><td>03.95 -</td><td></td><td></td><td>58 Highway 1932-1934J&J 58 Highway 1935-1946J&J 4158 July 1946-1948J&J 4158 1945-1954J&J 4158 1932-1934J&J 4158 1932-1934J&J 458 1932-1943J&J 45 July 1948-1952J&J 354 1943-1952J&J 345 1943-1952J&J 345 1943-1952J&J</td><td>0 3.75</td><td>to 3.50</td><td>2</td><td>Wood Co-5s 1934 A&O 5s 1937 and 1938 A&O</td><td>03.80</td><td>3.60%</td><td></td></tr><tr><td>48 1943</td><td>b 3.95</td><td></td><td></td><td>3 % # 1951 & 1952J&J</td><td>\$ 3.75</td><td>to 3.50</td><td>%</td><td></td><td>0 T.00</td><td>0.00 20</td><td>1</td></tr><tr><td>49 1943 Joanoke 41/38 Ref 1936J&J 4/48 Street Impt May 1940 4/48 Pub Bldg 1941Max 4/48 Pub Bldg 1944Max 4/48 Pub Bldg 1944Max 4/48 Pub Bldg 1944Max</td><td>04.25 t</td><td>e 4.30</td><td>%</td><td>4 4 18 1932-1934 J&J 4 4 18 1935-1943 J&J 4 4 1930-1950 J&J 4 4 July 1948-1952 J&J 3 4 4 1951 & 1952 J&J 3 4 1951 & 1952 J&J Charleston 4 3/s 41 0pt 273 &J Charleston 5 D, 5s '32-'34 J&J 5s 1025-1052 J&J</td><td>b 3.75</td><td>to 3.50</td><td>%</td><td>WYOMING</td><td>9.200</td><td>12 337</td><td>1</td></tr><tr><td>4148 Pub Bldg 1941 MAN</td><td>0 4.20 to</td><td>04.30</td><td>10</td><td>Charleston S. D. 58 '32-'34.J&J</td><td>b 4%</td><td>3.65% 3.65% 3.65%</td><td></td><td>4s Road 1951 opt 1941 A&C</td><td></td><td>1021/4</td><td>13.7</td></tr><tr><td>4%s Pub Bldg 1944 M&N</td><td>0 4.25 t</td><td>0 4.30</td><td>%</td><td>5s 1935-1952J&J</td><td>0 4%</td><td>3.65%</td><td></td><td>Natrona Oo B D No 2-</td><td>121</td><td>12</td><td></td></tr><tr><td>4%s Apr 1952A&O 4s Street Impt 1936J&J</td><td>0 4.25 It</td><td>04.30</td><td>1%</td><td></td><td>1 1 3 3 4 1</td><td>100</td><td>1.19.25</td><td>59 1931-1944</td><td></td><td></td><td>1</td></tr></tbody></table>											

Real Estate Bonds

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Allerton Oleve Bldg 6 1945 / Allerton 55th St Corp(NY)5 18'47	1.1		Harriman Bldg 6s 1951	84	90	Real Estate Board Bldg 7s 1946		93
Allerton 55th St Corp(NY)5148 47	50	55	Herald Square Bldg 6s 1948	52	54	Realty Assoc Sec Corp 6s '37_J&J	78 75	85
Allerton N Y Corp 5148 '47-J&J	40	43	Highbridge Station PO, NY-	65	70	6s 1939 6s 1943	75	
Conv deb 6s 1942J&J / Atlanta Post Office 5 1/2s 1937 M&S	60	63	5128 Dec 1 1938J&D Hotel Lexington 6s 1948			Roxy Theatre 614s 1931-1932	76	
Biltm-Commodore 1st 7s '34 M&S	100	102	Insurance Center Bldg 614s 1943	11 F 4 7	861	Roxy Theatre 614s 1931-1932 614s 1935-1940	76 75	
Bing & Bing deb 61/18 1950.M&S	70		Jewelers Bldg (Ohic) 7s '40_J&D	f 5	20	St Charles Hotel (Atl Oy) 6368 45	f 30	33
Boston Parcel Post Station-			6s 1950	43	46	St George Hotel 5 1/ s '32-'43 M&N		
51/1 Oct 1 1935A&O	63	65	Lake Sh Ath Olub (Ohic) 6148 '45	43	50	Saks Realty 6s 1931-1946	50 53	88
Boston Post Office Serv Station- 51/18 July 1 1938J&J	61	65	La Salle Hotel 5 % 1940 Lefcourt Manhat Bldg 5 % s 1941_	65	90	Savoy-Plaza Corp 6s 1945J&D	46	90
Bowman-Biltmore Hotels 7s 1934	80	93	Liggett Bldg 1st l h 5 1/2 52_F&A	90	95	Deb g 514s 1938J&A Schulte R E Estate 6s 1935_J&D		k 801
3-year 6% notes 1931		85	Lincoln Bldg 5149 1953	53	55	Without com stk	s 60	\$ 64%
B'way Barclay Office Bldg 6s 1941	72	761/2	Lincoln 49d St Corn	0.2.6	1.	Sevilla-Bilt Hotel 755'37M&N Shelburn,Inc(AtlOy)655'40.J&J		
Broadway Bldg (N Y) 555 1950- Bway Mot Bldg (N Y) 68 48.F&A			1st mtge s f 51/s 1953J&D Deb s f 61/s '48 with war_J&D	53	$ \begin{array}{c} 55 \\ 30 \end{array} $	Shelburn, Inc(AtlOy)614140 _ J&J		
Bway Mot Bldg (N Y) 68'48.F&A	86	88	Deb a f 61/2s '48 with war_J&D		30	Sherry-Netherland Hotel 5148 '48	48	53
Bway & 38th St Bldg 7s 1945	90	94 66	Without warrants	92	30 95	Shubert Theat deb 6s '42_J&D15	12 5/8 85	131
Bway & 41st St Bldg 6 1/ s 1944 Bryant Pk Bldg (NY) 6 1/ s 45 J&J	62	69	Loew's New Brd Prop 6s'45.J&D Loews Theatre Rity 6s'47 M&815	83	84 84	Sixty-One Bway 5148 1950A&O	6914	873 703 973
Budd Realty 6s June & Sept 1941	81	09	Lond Gu & Acc Bldg (Ohic) 68 '62	101%		Gen mtge 7s 1945 Standard Bldg Corp 6s 1948_A&O	68 1/2 95 1/2	071
Bush Term Bldg 1st 5s 1960_A&O	981/2	99	Lord Balt Hotel g m 61/1s '45 A&O	101/4	89	Stanley Real Est 5145 '45_J&D	64	71
Jhanin Bldg 61/ 8 1945	70	99 75	Lords Court Bldg 516s 1942_J&D	80	82 73	Straus Bldg 6s 1931-1941	78	
Dhanin Bldg 6148 1945A&O	85	89	Louisville P O 5558 Jan 1 1943 J&J Mack Trucks R E Sec 6s 1930-40.	68	73	State & Wash Bldgs (Ohicago)-	1 20 M	1. B. A. S.
Dh Av Sta PO 5168 Nov15 32Mar	65	67	Mack Trucks R E Sec 6s 1930-40.			State & Wash Bldgs (Ohicago)- 1st sink fund 5s 1948ser A_M&S	58	61
Thic Beach Hotel 6s 1941J&D			Madison Clark Bldg, Chic-	4 1 1 15 1	- C. 30	Sink fund 5s 1948 ser BMas	48	51
Chrysler Bldg 6s 1948	77 1/2	791/2	1st m leasehold 6s'31-'42 M&S15			Stevens Hotel (Chic) 6s 1945_J&J	51	513
Digar Stores Realty Holdings	66 5%	70	Manhattan Co Bldg- 1st m & leaseh s f 6s '58M&N	851	87	Taft Realty (New Hav) 6s'40A&O 10 East 40th Street Bldg 6s 1940.	80 50	85
S f deb 514s 1949 ser A_J&J Cleve Term Bldg 6s 1941	1.000	k 74	Master Printers Bldg 61/45 '46.J&J	1 34	36	Textile Bidg 1st 6s 1958 M&N	56	85 55 58 30
Jourt & Remsen Sts (Brooklyn)		~ 11	Mercantile Arcade Bldg (Los Ang)	,	00	Transp'n Bldg(Ohic)614s'41M&N	20	30
6g 1040			1st s f 514s 1953J&D	43	49	Trinity Bldg 51/s 1939 J&D	1013	
Dallas P O 6s Sept 15 1935 M&S	65	68	1st s f 51/s 1953J&D Minneapolis Parcel P O—	1.1.2.1.	S	208 South La Salle St Bldg Corp-	1.	25.11
Dept of Labor Blug, wash, DU-	1. States		1 6a Inly 1 1049	69 80	72	1st s f 51/1s 1958M&N	73 60	77 65
51/18 June 1 1932J&D	93	95	Munson Bldg (NY) 648 39.M&N	80	91	Tyler Bldg 68 1953 A&O	60	65
Detroit Hotel 6%s 1932-41_M&S	40	ō5***	Nat Hotel of Cuba 6s 1959_M&S	$n \begin{array}{c} 45 \\ 50 \end{array}$	55 52	Un Masonic Temp (Ch) 61 1949	27	PP-
Dodge Bldg 61/2s 1943	35	83	Nat Press Bldg 5½ s 1950 A&O15 Neisner Bros Realty, Inc-	00	04	Un Post Offices 51/18 '35.F&A15 Vanderbilt Bldg 61/18 1939	51	55
Idgew Bch Apart 6s '31-'44_A&O 1 West 42d St 61/18 1945	62	65	Conv s f deb 6s 1948J&D15	1.1.1.1	s 5614	Van Sweringen Co 6s 1935 F&A	65	66
Sppley Hotels 6 % 1941	50		NY Athletic Club 6s 1946	76%	81	Varick St Sta P O (N Y) 6s 1941	83	86
Coult Office Bldg (N Y) 5s 1952	83 72	86	1900 Rittenhouse Square 6s 1944_		A. 23.1	Wadsworth Bldg(NY)6s '53_A&O	9612	973
Squit Office Bldg (N Y) 5s 1952 Ferry Sta P O (San Fr) 6s 1934	72		Norfolk P O 6s Mar 1 1935_M&S	67	69	Waldorf Astoria	0.32307.	
5th Ave & 55th St 6 %s 1945		89	North Station Indus Bldg (Bost)	目的な		1st lien 7s 1954M&S Wanamaker (John) Phila., 51/s_	54	55
3 Exchange Place Bidg 6s 1938_	95	97	1st m s f 6s 1948A&O	86	80 89	Wanamaker (John) Phila., 548.		
0 Bway Bldg (N Y) 68 '46 M&S	92	94	One E 55th St Corp 61/48 '45_J&D 111 John St Bldg 6s 1948	-20	09	Wardman Real Estate Properties		100
500 Walnut St(Phila) 1st 6s'47_ Fox Det Theatre 6s 1942A&O	20-	96	165 Proodway Bldg 5149 '51 F&A	71	78 73	1st & ref 61/ 0 1028 M&S	J	
Tox New Eng Thea 61/18 '43_F&A	38 22	30	One-Seventy Bway (NY) 6148 '49	60	64	1st & ref 6 % s 1931 M&S 1st & ref 6 % s 1938 M&S 1st & ref 6 % s 1948 M&S	f 19	21
for Theatre & Office Bldg			165 Broadway Bldg 534s '51 F&A One-Seventy Bway (NY) 634s '49 One West 39th St Bldg 7s 1945		1.11.1.1.1.1	Wardman Realty & Construction	,	
1st s f 614s 1941 M&S	71	75	Palace Hotel(San Fr) of 40 rotal	101	1011	Deb g 61/28 1938M&S	n 15	25
for St Louis Theatre Bidg-	A	1.122	Param Bway Oorp 514551J&J Paramount Theatres 6s 1945_J&J	100%	102	Washington Bldg 6s 1940J&D	90	
1st s f 61/2s 1942 Fuller Bldg (G A F Realty Corp)	41	45		681/2	701/2		55	100-
fuller Bldg (G A F Realty Corp)	2, 17, 24, 3	이는 영상 문	Park Ave Bldg 6s 1941	35	55	White Motor Realty 6s 1931-40.	98	100
Jat s f 5%s 1949J&J Fulton-Flatbush Bldg 6s '48_J&J	32	27	Park Lane Corp 61/5 1943 Park Lexington Co 61/5 53-J&J	4212	· 38 48	Woodbridge Bldg 5%s '41A&O Mortgage Participation Ctfs.	87	90
Certificates of deposit	28	34 32	Park Row Bldg 6s 1943A&O	42½ 75	79	Home Title Ins 516s 1931-35	99	A Section
Farrett Bldg (Ohic) 5% = 1931-40	. 20	04	Pennsylvania Bldg 6s 1939M&N	551	93	Home Title Ins 5½s 1931-35 Lawyers Mortgage 5½s '31-'32	9816	
Fen'l Motors Bldg 6s 1948			Pitts Hotels Corp 1st 51/2s'48M &J	51	55	51/18 1933	9812	100
eorge Washington Hotel 6s 1944	81	84	Pittsburgh P O Serv Station-	1.1.1.1.1.1.1		5168 1934-1936	9812	
Frant Bldg (Pittsb) 7s '47 F&A	38 50	43	514s Dec 1 1938J&D	. 64	67	Lawyers Title & Guar 51/s '31-'35	9812	
reeley Sq Bldg 6s 1950F&A	50	60	Plaza Office Bidg lath 46 MACH	f 20	30	N Y Title & Mtge 5½s 1931-40	99	
araybar Bldg (East Offices Inc)— 1st m leaseh 5s 1946J&D	73	76	Postum Bldg 6 %s 1943 M&N Quincy Station P O (Chicago)	901/2		Prudence Co 51/18 1936	9915	
						State Title & Mtge 51/18 1931-36-	99.46	

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Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

National Bar Mar. 25.	ks A	LABAMA	State N	Instit far. 2			National Bani Mar.25.	^{cs} CAI	IFORN	IA State	far . 2	utions 5.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	A
Birmingham— irming'm Tr & Sav_ irst National Bank, outhern Bk & Tr Co 'oodlawn-American National Bank	15.000.000	5.020.145 b 91,536	\$ 18,787,458 51,111,850 1,425,000 428,934	100	Nomi Per 275 75	nal. share. 300 80	Oakland— Central Sav Bank Central Nat Bank First National Bank. Farmers & Mer Sav.	\$ 1,200,000 1,200,000 1,000,000 300,000	\$ 2,859,627 2,674,782 167,042 217,695	\$ 35,841,531 28,474,210 4,003,440 5,972,746	100 100 100 100	Nomi Per	sha
Mobile— rst National Bank. erchants' Nat Bk. obile Nat Bank mer/Nat Bk&Tr Co Montgomery—	$\begin{array}{c} 1,000,000\\ f1,000,000\\ f\ 200,000\\ 500,000\end{array}$	g2.758.641 1.361.682 68,746 268,961	$\substack{16,218,667\\11,355,377\\1,328,686\\1,437,270}$	100 20 10 100	Nomi 400 75	425 80	Pasadena— Citizens Coml Tr & S First National Bank_ First Trust & Sav Bk Pasadena Nat Bank_ Security Nat Bank_	300,000 500,000 1,000,000 100,000 300,000	492,867 278,561 1,210,020 40,794 <i>i</i> 253,780	3,707.279 5,898.011 12,520,709 1,612,409 3,101,521	100		sha
rst National Bank. abama Nat Bank. ilon Bank & Tr Co National Bai Mar. 25.	1,000,000 500,000 200,000	910,939 150,260 86,704 RIZON	State	10	15 tutions		Sacramento— California Nat Bank_ Capital Nat Bank California Tr & S Bk Citizens Bk of Sacra_ Merchants Nat Bank	$2,000,000 \\ 500,000 \\ 450,000 \\ 50,000 \\ 200,000$	529,380 668,554 775,125 111,623 b 136,619	21,812,420 13,993,183 20,034,597 1,077,486 3,033,488	100 100 100 100		
Phoenix— IelArizona Bank rst Nat Bk of Ariz. Ioenix Nat Bank	500,000	405,089	4,306,604 5,354,901 6,424,749 4,416,507 13,451,759	100 20 25 25		share.	SanBernardino— American Nat Bank. San Bernardino N Bk San Bern Co Sav Bk	150,000 100,000 150,000	294,432	2,197,660 1,785,856 2,754,948	100 100 100		
oenix Sav Bk & Tr lley Bank & Tr Co National Bas	1,050,000	698,123 RKANSA	C State	Insti	tutions	 1	San Diego— First Nat T & S Bk. San Diego Tr & S Bk Security Tr & Sav Bk United States Nat Bk	$\substack{1,000,000\\500,000\\600,000\\100,000}$	843,089 362,952	25,339,848 11,066,329 5,014,269 1,646,640	25 25 100		sh
Mar. 25. Little Rock— vin City Bank nkers Trust Co lon Trust Co B Worthen Co	100.000	51,651 252,986 216,072 436,234		dar. 2 25 100 25 100 20 100	Nom Per 30 180 20 250	in al. share. 35 185 221 300	San Francisco— Anglo&London-Parls National Bank Bank of America Bank of Califo, NA Bank of Canton Ltd Bank of Amer Nat TT & Savs Assoc Bank of Montreal					46 220	sh 17 23
Pine Bluff— ttonBeltBk&TrOc nmons Nat Bank.		g 74.653	1,517,814 7,393,712	25 100		share. 50	Canadian BK of Com City National Bank. Crocker First Nat Bk The San Fran Bank Pacific Nat Bank Wells Fargo Bank & Union Trust Co Yokohama Specie Bk American Trust Co	1,000,000	200,000	$\begin{array}{r} 925,350,51\\ 3,645,05\\ 11,218,60\\ 1,601,12\\ 76,247,90\\ 143,218,15\\ 7,845,15\\ 143,883,98\\ 6,787,21\\ 237,255,33\\ 76,208,39\\ \end{array}$	1 100	323 121 230	
Nutional Ba Mar. 2	nks CA	LIFORN	IA State	Insti Iar. 2	tutions		Anglo-Calif Trust Co Crocker First Federal Trust Co	1,500,000 1,500,000 600,000 500,000	1,981,701	38,694,68 7,039,41	5 50 2 100	Per	41
Los Angeles— anadian Bank of Commerce lifornia Bank lifornia Trust Co	$\begin{bmatrix} d \\ 5,000,000 \\ 1,000,000 \end{bmatrix}$	4.998.949	104,103.56		Per	sharo.	Stockton— First National Bank, Stockton S & L Bank Union Safe Dep Bk & Trust	Contraction of the second	$\begin{array}{c} 667.969 \\ 1.042.144 \\ a \\ 61.029 \end{array}$	7,698,76	4 100)	
tizens Nat Trust & Savings Bank armers & Mer Nat at Bk of Commerc aboard Nat Bank ocurity-First NatBi ransamerica Corp S National Bank S National Bank		$\begin{array}{c} 11027451\\ 5,304,975\\ 144,678\\ 685,124\\ g22820042 \end{array}$	112.339,51167,810,1335,442,8178,110,900528,596,190	5 20 100 25 25	$ \begin{array}{c} 310 \\ 221 \\ 441 \end{array} $	A March Bach		CAN	ADA (Pa	See ge 119)]
's National Bank_ nion Bank & Trust 'ilshire Nat Bank_	. 0,000,000	1 4,040,444		25 3 100 2 100	325		National Ban Mar. 25.	ks CC	LORAD	O State	Insti Mar. 2	tutions 25.]
* Sale price. a anch of the Bank oronto) opened for r liquidation and g							Colorado Spgs.— Colorado Sav Bank. Colorado Spgs Nat B Exchange Nat Bank. First National Bank. Colo Title & Tr Co	300,000	221,443 164,152 350,688 413,353 85,792	2,322,37 1,816,27 5,309,05 5,857,27 1,743,04	8 100 9 100	}	

National Ban Mar. 25.	^{aks} CC	LORAD		Institu Iar. 25			National Bani Mar. 25.	ts F	LORIDA	State	Instit lar. 2	utions 5.	1
e e se de la compañía	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Denver— American Nat Bank_ Central Sav Bk & Tr Colorado Nat Bank_ Colorado State Bank Denver Nat Bank	\$ 500,000 500,000 1,000,000 50,000 1,500,000	1 111,089	\$ 6,928,156 3,230,239 40,034,789 743,268 29,378,824 46,197,132 629,255 629,255	100 100 100		hare.	Jacksonville— Atlantic Nat Bank Barnett N B of Jack. Citizens Bank Florida Nat Bank	\$ 3,000,000 1,500,000 100,000 1,500,000	27,534	\$ 34,438,888 19,240,707 952,760 21,066,139	10 100 100 25	Nomi Per	nal. share
Trst National Bank Jouth B'way Nat Bk Stock Yards Nat Bk_ J S National Bank_ Juardian Trust Co_ International Tr Co_	$\begin{array}{c} 50,000\\ 1,500,000\\ 1,500,000\\ 200,000\\ 250,000\\ 550,000\\ 120,000\\ 500,000\end{array}$	2.336.770 28,006 111,848 1,869,703 d 110,027 1,786,767		100			Lakeland— Florida Nat Bank Miami— First National Bank_ First Tr & Say Bank_	100,000 1,200,000 300,000	1.110.598	1.971.028 18.477.461 \$ 167.048	100		
Leadville— arbonate Amer N B Pueblo— irst National Bank_	100,000	20,113	1,197,841	100	Per si	hare.	Miami Beach First National Bank Third Nat Bank Trust Co of Florida	300,000 400,000 200,000	230,784 116,426		100 100		
linnequa Bank 'estern Nat Bank ueblo Sav & Tr Co	100,000	d 133,449 c 154,367 f 290,874	2,231,834 1,938,274 5,070,423	100 100 100		—	Orlando— First Nat Bk & Tr Co Florida Bank	200,000 100,000	209,496 57,249	2,891,997 1,822,912	100		
National Bani Mar. 25.	ts CON	NECTIO		Institu Iar, 23	5		St. Augustine- People's Bk for Sav St Augustine Nat Bk St. Petersburg-	25,000 100,000		589,836 1,856,229	100 100		
Bridgeport— First Nat Bk & Tr Co Black Rock Bk & Tr_ Bridgen't City Tr Co	125.000	2,024,389 51,329 2,067,805 275,784				hare 95 10	Florida Nat Bank Tampa— Exchange Nat Bank.	200,000	105,635 712,684	2,486,640	1.2		
ridgep't City Tr Co mer Bank & Tr Co- omm'l Bk & Tr Co- airfield Trust Co uar Bank & Tr Co- ewfield Bk & Tr Co- forth End Bk & Tr - Vart Sido Bank	300,000 300,000 200,000 500,000 100,000 100,000	$\begin{array}{r} 275.784\\ 93.154\\ 40.087\\ 131.333\\ 166.474\\ 168.176\end{array}$	$\begin{array}{c} 1,178,064\\ 21,149,781\\ 6,695,646\\ 3,202,346\\ 1,882,009\\ 1,741,818\\ 1,537,224\\ 1,798,376\\ 3,527,076\end{array}$	25 100 100 100 100 100 100 25	200 160 1 200 250	10 10	First National Bank. First Sav & Tr Co West Palm Beach West Palm Beach At- lantic Nat Bank	1,250,000 1,500,000 500,000	1,058,598 318,600	12,000,381 16,204,639 1,600,000 2,503,015	100	150	175
Vest Side Bank Hartford— Japital Nat Bk & Tr Jity Bank & Tr Co Jonn River Bank Co	300,000 600,000 1,000,000 150,000	499 E10	0 726 002	100	Per sl	50 75							
rst National Bank_ lastonbury Bk & Tr artford Nat Bk & T dustrial Bank erchants Bk & Tr_ hoenix St Bk & Tr_	$1,150,000 \\ 100,000 \\ 4,000,000 \\ 100,000 \\ 200,000 \\ 1,600,000 \\ 1,600,000 \\ 1,600,000 \\ 1,600,000 \\ 1,000 \\ 1,000,000,000 \\ 1,000,000 \\ 1,000,000 \\ 1,000,000 \\ 1,000,000,000 \\ 1,000,$	62,779	1 049 804	100	185 20 160 30½	00 65 75							
ankers Trust Co	a 250,000	290,507 4,514,126	28,018,407 4,220,524 2,862,741 30,861,576 4,185,695	100 25 100	102 5	00 10 00		an an taona an taona Taona an taona an taon		$a_{0}g_{0}^{*}=g$			
artford-Conn Tr Co ark Street Tr Co imsbury Bk & Tr Co o End Bk & Tr Co_ ravelers Bk & Tr Co Vest Hartford Tr Co /indsor Trust Co	$\begin{array}{c} 200,000\\ 125,000\\ 100,000\\ 500,000\\ 200,000\\ 100,000\end{array}$	239,503 183,183 75,967 904,274 254,503 196,278	1,905,694 483,367 9,345,082 1,888,763 1,455,882	25 50 100. 100 25.	$ \begin{array}{c} 115 \\ 125 \\ \overline{200} \\ - \end{array} $	25	National Bank Mar. 25.	³ Gl	EORGIA	State . N	Institu far. 2	5. Nomi	nal.
New Haven— mer Bank & Tr Co- way Bank & Tr Co- ongress Bk & Tr Co irst Nat Bk & Tr Co	100.000	599,055 261,759 208,562	2,336,216 3020,199 1,629,775 18,306,940	1.20	Per 51	hare. 50 40 00	Atlanta— American Sav Bank. Citiz & So Nat Bank. First Nat Bank. Fulton Nat Bank. Ga Sav Bk & Tr Co Trust Co of Georgla.	$\begin{array}{r} 200,000\\ 5,000,000\\ 5,400,000\\ 1,000,000\\ 500,000\\ 2,000,000\end{array}$	$135,000 \\ 5,005,161 \\ 6,706,307 \\ 601,197 \\ 622,882 \\ 0,000 $	358,000 69,653,451 95,616,797 15,101,467 3,911,889	10 100 100	23 45 190	$115 \\ 25 \\ 461 \\ 200$
Aechanics' Bank Aerchants Nat Bank New Haven Bk NBA Nat Tradesm Bk & T Jecond Nat Bank	300,000 500,000 1,600,000	2,593,510	9,430,868 9,390,039	50 100 100	$ \begin{array}{c} 260 \\ 190 \\ 2 \end{array} $	80 50 25 80 05 00	Trust Co of Georgia. Augusta— Georgia RR Bk & Tr Citiz & So Nat Bank. Nat Exchange Bank.	1,000,000	838,215 5.005.161	3,990,041	100 †10	Per	6 share 25
Norwich— Norwich— Chames Bk & Tr Incas-Merch Nat Bk	1,458,700 1,100,000 200,000	762,801	12,358,811 4,784.230 1,305,765	100 100	Per si		Columbus— Columbus Bk & Tr Fourth Nat Bank Home Savings Bank.	850,000 8 300,000 100,000	901,959 123,169 81,034	6.353.280 1.414.845 1.237.585	100 100 100	Per 150 130 130	shar 160 135 135
Waterbury— Jitiz & Mfrs' Nat Bk Vaterbury Nat Bank Jolonial Trust Co Aerchants Trust Co_ Vaterbury Trust Co	$\begin{array}{r} 600,000\\ 500,000\\ 1,000,000\\ 500,000\\ 300,000\end{array}$	671.399	10,812,302 5,755,667 6,936,531 5,710,448 3,859,205	1 100	Per si 275 3 102 1 480 5 300 3 230 2	hare. 00 06 00 30 60	Merch & Mech Bank First Nat Bk of Col Macon— Citiz & So Nat Bank. First Nat Bk & Tr Co	200,000 200,000 5,000,000 ¢ 500,000	225,740 5,005,161 309,812	69,653,451 8,203,913	†10 100	Per 23 20	210 125 shar 25 22
National Ban Mar. 25.		LAWAR	C State	Institu Institu Iar. 21	utions		Macon Savings Bank Savannah— Citiz & So Nat Bank. Liberty Nat Bk & Tr Savannah Bk & Tr	5.000.000	5,005,161 745,545	620,848	100	z200 Per 23 14	210 shar 25 16 100
Wilmington- Central Nat Bank	210,000 500,000 1,250,000	338,101 2,886,278 524,980 908,364	1,950,324 26,976,033	100	135 1	hare.	Citizens Bk & Tr Co.	300,000	98,091	-'932,141	100		100
Industrial Trust Co_ Union Nat Bank Delaware Trust Co Equitable Trust Co Security Trust Co Wilmington Tr Co	$ \begin{array}{c} 203,175\\ 1,000,000\\ 1,500,000\\ 1,121,000 \end{array} $	908,364 914,058 b3,000,000 1,972,726	10,770,703 10.095,610	20	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	65 11 10 00							
Wilmington Tr Co	4,000,000	10,894,020	24,189,217	50	375 240 2	50	National Ban Mar. 25.	ks	IDAHO				1
National Ban Mar. 25.	DISI.	OF COLU	MBIA State	Institu Iar. 25			Boise City— Boise City Nat Bank First Nat of Idaho	375,000 300,000	107,567 352,467	3.642.143 7.308.164	100		
Washington— Jolumbia Nat Bank_ Jommercial Nat Bk_ Bank of Comm & Say Departmental Bank_ District Nat Bank	1,000,000	43.088	$\substack{4,439,345\\16,271,886\\2,048,267\\1,325,127\\9,382,080}$	100 100 10 10	Per si 375 21214 2 325	25	First Security Bank.	150,000	415,810	4,500,000		utions	 1
Jepartmental Bank_ District Nat Bank_ Nederal Amor Nat' Bank & Trust Co_ Tanklin Nat Bank_ Jeperty Nat Bank_	1 000.000	038,075	9,382,080			10 53 10	National Ban Mar. 25.	••• II) 	Mar. 2	5.	shar
Aberty Nat Bank Ancoln Nat Bank At Vernon Sav Bank Nat Bank & Wash Nat Capital Bank Nat Metropol Bank	400,000 400,000 1,050,000 200,000	760,872 172,924 1,228,437 287,423	7,287,793 4,226,452 8,958,485 1,887,270	$100 \\ 100 \\ 100 \\ 100 \\ 100 \\ 100 $	400 4	10 40 25 50 20	Aurora Nat Bank B'way Tr & Sav Bk First National Bank Merchants Nat Bank	300,000 200,000 300,000 300,000	225,308	1.412.233	3 100 3 100 9 100 5 100		
Nat Metropol Bank_ Riggs National Bank Second Nat Bank Secur Sav & Com Bk Wash'ton Sav Bank_ Amer Secur & Tr Co	800,000 3,000,000 750,000 300,000 3,400,000 1,000,000	$\begin{array}{c} 1,613,898 \\ 3,900,108 \\ 534,643 \\ 382,211 \\ 12,555 \end{array}$	$\begin{array}{c} 18,603,755\\ 59,371,166\\ 6,928,531\\ 5,959,239\end{array}$	$ \begin{array}{c} 100 \\ 100 \\ 100 \\ 100 \\ 100 \end{array} $		20 85 10 00	Old Second Nat Bank Chicago— Adams State Bank	200,000	1 252.718	14 M 1 M 1		Per	shar
Wash'ton Sav Bank_ Amer Secur & Tr Co_ Nat'l Sav & Tr Co_ Munsey Trust Co Union Trust Co U S Savings Bank		1,211,272 1,257,508 1,257,508	2 569 904	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	200 12	25 45 220 330	Aetna State Bank Alliance Nat Bank Ashland State Bank Austin State Bank	200,000 200,000 250,000 500,000	201.551 199.898 354,409	1,229,113	7 100 7 100 3 100 3 100	150	170
Wash Loan & Tr Co.	. 1,000,000	2,462,150	17,982,919	100	400 4	140							
* Sale price. † ? the First Nationa Trust funds. <i>x</i> Ex	Branch of al Bank of dividend.	Atlanta, G y Ex-right	a Affiliate a. f June 2 s. z Nomin	of the 27 193 nal.	Hartfo 1. g Al	ord Na ffiliate	tional Co. b April 30 of the National Rep	1931. cJ ublic Banc	une 30 193 orporation.	1. d Feb. 2 4 Dec. 31	28 193 1930	1. eA . lLas	ffilia st sa

National Ban Mar. 25.	iks []	LLINOIS		Instit [ar.25	utions i.]		National Ban Mar. 25.	^{ts} []	LINOIS	State M	Institut ar. 2	utions 5.].
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.			Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Chicago (Con.) erly State Sav Bl llevard Bridge Bl yman ville Nat Bl Jton Pk St Bk n Mawr State Bl umet Nat Bank ital State Sav Bl	500,000 300,000 200,000 d 200,000 400,000	599,019 102,025 47,473 <i>n</i> 52,031 270,644	\$ 923,780 11,268,229 4,389,691 946,416 833,417 4,528,981 3,230,250	100 100 100 100 100	Nomi Per 150 260 105 	nal. share. 170 280 115 110	Commo	ago (Concl.) is Tr & S Bk. nw T & S Bk. y Tr & SBk. Tr & Sav Bk. i Tr & Sav Bk. ie Tr & S Bk. ie Tr w S Bk. n State Trust drog Post.	\$ 500,000 200,000 200,000 200,000 350,000 350,000	\$ 77,010 134,088 70,360 142,577 925,041 154,208 63,598	\$ 4,030,304 1,678,979 1,059,786 2,466,650 6,696,793 1,006,894 1,635,166	100 100 100 100 100 100 100	Nomi Per 110 100 540	nal. share 125 110 560
tral Mfg Dist Bl tham State Bk. c Bank of Comm. c Lawn State Bk. z State Bk of Chi t III Bk & Tr Co. nmunity State Bl mopolitan St Bk.	$\begin{array}{c} 600,000\\ d \cdot 300,000\\ d \cdot 420,000\\ d \cdot 420,000\\ 750,000\\ 75,000,000\\ 200,000\\ g1,000,000\\ g1,000,000\\ \end{array}$	$\begin{array}{c} 963,407\\ 120,510\\ 1,147,425\\ n,455,977\\ n1,362,491\\ 72,017,435\\ 60,503\\ 967,347\\ \end{array}$	9,531,071 1,279,543 7,099,835 2,538,615 8,790,573 856,409,995	100	275 37 <u>3</u> 4 302	300 39 304	Harris ' Home H Howard Italian Kimbel	Ings Bank Fr & Sav Bk Jank & Tr Co Ave T & S Bk Tr & Sav Bk Tr & Sav Bk	6,000,000 750,000 200,000 d 200,000 300,000 600,000	3,110.022 7,824,539 <i>a</i> 271,700 55,295 <i>n</i> 80,633 159,561 585,020 1,409,892	32,095,220 99,740,077 6,236,073 1,128,306 1,526,856	100 100	475	440 180 275 485 200
gin State Bank. positors State Bank. Islon State Bank. Islos Nat Bank. Ners Nat Bank. Nors Nat Bank. Islon State Bank. State State Bank. State Bank. Sta	d 200,000 400,000 250,000 500,000 1,000,000 d 150,000 d 200,000	$ \begin{bmatrix} 55,000 \\ 0 & 346,524 \\ 535,540 \\ 20,730 \\ 0 & 478,242 \\ 0 & 870,123 \\ 0 & 38,129 \\ 0 & a63,190 \end{bmatrix} $	5,234,080 2,127,149 1,259,218 6,219,623 14,024,453 1,367,134 1,022,643	100 100 100 100 100 100 100	125 200	150 135 225 260	Madiso Savin Mercan Mercha	w Tr & S Bk. Tr & Sav Bk nr & Sav Bk n-Kedzie Tr & gs Bank tile Tr & Sav. ndise Bk & Tr ty Tr & S Bk. Pk T & S Bk. 'n Trus Co 'n Tr & S Bk.	$1,000,000 \\ 600,000 \\ 500,000 \\ 1,000,000 \\ 200,000 \\ 3,000,000$	1,004,675 547,997 674,469 879,167 67,512 9,362,779	9,152,381 10,289,010	100 100	125	200 150 260 195 170 170 458
tt Italian State Bi st National Bk st Union T & S Bi st Nat Englewood eman St Nat Bk lerton State Bank field State Bank. sted St State Bk.	$\begin{array}{c} 200.000\\ 225.000.000\\ 10.000.000\\ 10.000.000\\ 10.000\\ 200.000\\ 11.000.000\\ d 250.000\\ d 800.000\\ 0 200.000\\ \end{array}$	$\begin{array}{c} 82,026\\ 29,081,278\\ 11,316,645\\ 768,623\\ 13,915,189\\ 98,834\\ 98,834\\ 668,010\\ 463,090 \end{array}$	$\begin{array}{r} 160,069,411\\ 6,571,159\\ 158,242,010\\ 2,157,874\\ 7,836,419\\ 2,848,706 \end{array}$	100 100 100 100 100 100 100	444 500 250	449 520 270	Pullma: Sherida South V State Sa Stockm	'n Tr & S Bk 'Tr & Sav Bk n Tr & Sav Bk n Tr & Sav Bk Vest Tr & Sav v Bk & Tr Co ens Tr & S Bk ity Tr & S Bk ity Tr & S Bk Tr & Sav Bk.	d1,000,000 2,500,000 500,000 d 800,000 d 800,000 f 500,000 200,000 750,000	1,571,029 354,216 445,354 227,948 272,354 241,675 n 172 566	3,023,990 11,754,028 1,275,518 63,142,536 80,259,201 5,200,324 8,728,201 4,231,299 3,599,424 1,746,433 6,454,154 1,747,01 7,773,485	100 100 100 100 100 100	280 125 150	290 140 170
le-Park-Kenwood at'l Bank Bank & Tr Oo nel State Bank nigrant State Bak nd Irving Nat Bi ng State Sav Bk. cson Park Nat Bi erson Park Nat Bi	$\begin{bmatrix} 200,000\\ 300,000\\ 300,000\\ 200,000\\ 200,000\\ 200,000\\ 200,000\\ 200,000\\ 300,000\\ \end{bmatrix}$	n 533,948 152,931 150,624 n 65,730 505,150 i 28,530 579,923	8,077,820 1,548,692 1,446,481 751,634 6,596,044 1,497,265 2,442,049	$ \begin{array}{c} 100 \\ 100 \\ 100 \\ 20 \\ 100 \\ 100 \\ 20 \\ 20 \\ 20 \\ 20 \\ 20 \\ 20 \\ 20 \\ $	 140 40	150	Elgin N Elgin N First N Home I Union J	WI IT & S BE	300,000 1,000,000 600,000 300,000 150,000 100,000 300,000	421,894 131,073 0 185,532 384,209 150,000 0 246,328	$1,094,183 \\ 2,446,816 \\ 2,217,827 \\ 900,000 \\ 2,989,458$	100 100 100 100 100	Per 1250	250 230 Sha
par Amer St Bk. rudale Nat Bank. rudale State Bank. coln State Bank. an Sq St & Sav Bi d Sq State Bank. rquette Pk St Bk. rshall Sq State B yfair State Say Bi	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 10.710.944\\ 5.572.760\\ 3.496.938\\ 1.026.058\\ 2.393.747\\ 2.815.463\\ 2.237.504\\ 1.219.700\\ 1.066.950\end{array}$	100 10 10 10 100 100 100 100 100 100 100 100 100 100	135 80 140 160	145 90 150 175	Peor Bank o Cent N Com M First N		100,000 200,000	n 79,901 740,988	2,028,060 1,531,166	100	Nom Per	Sha
rop State Bank land Nat Bank ual Nat Bk of Cl Bk of Republic. Bk of Woodlawn l Builders Bank th Town St Bk I State Bank Park Tr&Say Bl	$\begin{array}{c} 200,000\\ 250,000\\ 300,000\\ z11,000,000\\ 500,000\\ 500,000\\ 200,000\\ d1,000,000\\ d1,000,000\\ \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \textbf{2,188,306} \\ \textbf{1,590,356} \\ \textbf{5,256,306} \\ \textbf{149,249,033} \\ \textbf{3,348,291} \\ \textbf{4,821,394} \\ \textbf{1,128,442} \\ \textbf{7,359,357} \\ \textbf{7,322,765} \end{array}$	$100 \\ 20 \\ 100 \\ g 20 \\ 100 $	170 30 225 2312 255 150	190 35 250 241⁄2 265 160	Rock	ncy— State Bank t Bk & Tr Co_ avs Ln Tr Co_ tile Tr & S Bk ford— rcial Nat Bk_	300,000 500,000 500,000 200,000 200,000	251,517 69,096 100,000 142,699 147,282	3,110,157 2,994,952 3,600,000 2,926,411	100 100 100 100	Per	shan †
en Nat Bank ples Nat Bk & T ional Ln & Sav Bl lip State Bk & T leer Tr & Sav Bl dential St Sav Bl ance Bk & Tr O enswood Nat Bl	$\begin{array}{c} 200,000\\ 1,000,000\\ 500,000\\ 750,000\\ 200,000\\ 750,000\\ 200,000\\ 750,000\\ 200,000\\ 200,000\\ 200,000\\ \end{array}$	84,575 a655,145 1,224,324 292,576 764,289 279,348 a 805,638 129,372	$\begin{array}{c} 1,219,829\\ 13,396,435\\ 8,531,456\\ 3,868,612\\ 3,868,612\end{array}$	100 20 100	$160 \\ 160 \\ 105 \\ 000$	180 110 225 170 170 115	Forest Mfg'rs Peoples Rockfor Securit, Swedish Third I	Oity Nat Bk_ Nat Bk & Tr_ Bk & Tr Co_ rd Nat Bank_ y Nat Bank_ -Am Nat Bk_ Nat'l Bank	$\begin{array}{r} 300,000\\ d 500,000\\ d 250,000\\ 750,000\end{array}$	$\begin{array}{c} 294,079\\ 142,085\\ \textbf{1},017,297\\ 171,596\\ 446,016\\ 539,692\\ \end{array}$	2,533,406 4,066,607	100		sha
ers Pk Nat Banl eland State S Bk. N W State Bank. Ind Security Bk. rity Bank. des State Bank. la State Bank. Dhicago Sav Bk.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccc} 242,687\\ 175,427\\ 515,615\\ 739,175\\ a & 97,885\\ 0 & 40,809\\ 664,000\\ 125,387 \end{array} $	2,476,057 3,224,044 5,028,748 7,765,718	100 100 100 100 100 100 100	190 300 185 110	300 210 350 200 120	Illinois Ridgely	ngfield— ational Bank_ Nat Bank -Farm's S Bk ield MarineBk ate Tr & S Bk	500,000 300,000 600,000 500,000 500,000	230,779 352,395 511,457	5,363,357 4,616,675 7,333,561 8,069,679 4,470,432	100 100 100 100 100	******	
th Side Sav & Tr. be Bk of Bev Hills be Bk of Clearing. be Bk of W Pulln be Vards Nat Bk		1 59 560	020 050			40		National Bani Mar. 25.	ts II	NDIANA	State . Ma	Institu tr. 25	utions	
te Bk of Clearing. te Bk of Clearing. te Bk of W Pulln ck Yards Nat Bk. Yds Tr & Sav Bi ny Isl State S Bk. Yds Tr & Sav Bi ny Isl State S Bk. on Bank of Chic. on St Bk of S Chi versal State Bk. own State Bank. sown State Bank.	250,000	$\begin{array}{c} 321,490\\ 750,639\\ 9\\ 428,026\\ 0\\ 1,336,397\\ 0\\ n\\ 209,837\\ 0\\ 289,999\\ 306,930\\ 0\\ 129,246\\ 0\\ 148,426\\ 0\\ 148,426\\ 0\\ 148,426\\ 0\\ 1473,177\\ \end{array}$	6,663,942 9,722,998 3,221,016	100 100 100 100 100 100 100	$ \begin{array}{r} 145 \\ 28 \\ 123 \\ 190 \\ 170 \\ 160 \\ 135 \\ 175 \\ \end{array} $	155 30 127 200 180 170 142 200	Central Citizens Citizens Lamaso Nations North Old Na West S	sville— Union Bank s Tr & Sav Bk o Bank l City Bank t'l Bank t'l Bank 'r & Sav Bank	500,000 500,000 100,000 500,000 100,000 500,000 500,000 250,000	677,174 182,366 76,728 503,799 75,310 441,915 307,000	3,707,728 10,721,227 1,277,898 1,640,874 6,985,056 1,728,961 8,596,066 5,300,000 3,003,492	100 100 100 100 100 100 100 100	Per 125 300 185 225 150 250	min shar 130 325 200 240 160 260 210 260
V 56 BG 01 0 Bark. own State Bank. own State Bank. Inglow Tr & S B Itghand State Bi t Irving State Bi t Irving State Bk. t Jas State Bk. t Town State Bank. rsema State Bank. rsema State Bark. rsema State Bark. rsema State Bark. rsema State Bark.	$a 300,000 \\ c 200,000 \\ 200,000 \\ 100,000 \\ a 600,000 \\ 350,000 \\ 200,000 \\ 200,000 \\ 200,000 \\ a 300,000 \\ a 30$	$\begin{array}{cccc} 0.0000 \\ 0.$	3,154,677 2,976,362 2,513,927 803,900	5	20	22	First & Bank Lincoln Old Na Citizen Dime S People	Wayne- Tri-State Nat & Trust- Nat Bk & Tr tional Bank- s' Trust Co- av & Tr Co- s Tr & Sav Co	$\begin{array}{c} h2,250,000\\ 1,250,000\\ h & 500,000\\ 500,000\\ 300,000\\ 300,000\\ 300,000\end{array}$	682,260 214,175 1,169,453	21,993,371 11,506,548 8,811,435 6,127,705 3,815,317 6,430,752	20 20 100 20 20 20	Per 36 40 310 38 30 120 Per	shat 38 42 315 40 333 122 Sha
ay Tr & Sav Bani tral Tr Co of III. tfieldTr & Sav Bl c City Bk & Tr cago Trust Co	z12000.000	11,398,654	12,906,363	100	159	110 162 130 230	Fletche Founta Indiana Live St Marion Mercha Meyer- People' Aetna	anapolis— r-Am Nat Bk in Sq State Bk ock Exch Bk_ Co State Bk_ nts' Nat Bk Kiser Bank s State Bank P & Sav Co	$\begin{array}{c} 100,000\\ 2,000,000\\ 50,000\\ 1,250,000\\ c\\ 300,000\\ 200,000\\ 250,000\end{array}$	$\begin{array}{c} 102,000\\ 2,903.577\\ 139,762\\ 35,975\\ 2,265.494\\ 375,998\\ 388,262\\ 64,656\end{array}$	$\begin{array}{r} \textbf{35.389.636} \\ \textbf{875.000} \\ \textbf{3.801.353} \\ \textbf{672.138} \\ \textbf{836.476} \\ \textbf{3.149.968} \\ \textbf{11.930.196} \\ \textbf{2.440.880} \\ \textbf{1.835.592} \\ \textbf{2.012.812} \\ \textbf{1.426.233} \\ \textbf{4.620.415} \\ \textbf{20.802.866} \\ \textbf{14.271.602} \end{array}$	$ \begin{array}{r} 100 \\ $	x128 262 105	
	° C.						Banker Fidelity Fletche Indiana Securit Union United Terr	s Trust Co Trust Co r Sav & Tr , Trust Co y Trust Co Trust Co Labor Bk&Tr e Haute—	500,000	1,496,328 496,838 2,434,835	2,012,812 1,426,233 4,620,415 20,802,866 14,271,602 8,597,099 190,999	100 100	295 210 635 minal	125 305 675
							First N	AcKeen Nat'l & Trust laute N B & T s Nat Bk & Tr laute Trust	500,000 600,000 200,000 500,000	590,882 128,516	6,440,045 6,578,008 1,352,067 6,598,826	100	Per 230 230	Sha 235 240 100

became sole owners of the banks, buildings, and other properties of the Foreman State National Bank and the First Onion I rules to Saturds to Concess to Concess to State State State c Taken over by State Banking Department on May 22 1931. d Closed in June 1931. e Lawndale National Bank and the Soft Street State Bank consolidated on June 8 1931. f Liberty Trust & Savings Bank acquired the State Savings Bank & Trust Co. on June 9 1931. g Atfiliate of the National Republic Bancorporation. h Consolidation of the Old National Bank and the First & Tri-State National Bank & Trust Co. on June 24 1931 under title of the Old First National Bank; capital, \$2,500,000. i June 30 1930. k New stock. I Last sale. n Dec. 31 1930. o June 30 1931. r Combined statement. x Ex-dividend. y Ex-rights. z Consolidation of the National Bank of the Republic and the Central Trust Co. of Illinois, both of Chicago, Ill., under title of the Central Republic Bank & Trust Co. to become effective in July.

BANKS AND TRUST COMPANIES

National Ban Mar. 25.	iks	IOWA		Inst Mar.	itutions 25.	1	National Bank KENTUCKY Mar 25.
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask.	Capital. Surplus & Gross Profits. Deposits. Par. Bid. Au
Burlington— Amer S Bk & Tr Co_ Farmers & Merch S B First Iowa State Tr & Sav Bank	\$ 300,000 50,000 600,000	\$ 712,419 51,471 493,238	\$ 6,442.777 1,137,280 8,007,902	1. Cal		i'nal. share.	Newport- American Nat Bank. Newport Nat Bank. Central Sav Bk & Tr § \$ Nomi nai Per sha Nomi nai 00.000 241,715 1,309,629 100 240 240 Central Sav Bk & Tr 100,000 306,066 1,739,586 100 300 400
Cedar Papids— Ced Rapids Nat Bk_ Ced Rap SB&Tr Co_ Iowa State Say Bk_ Merchants' Nat Bk_	600,000 200,000 200,000	$\substack{\begin{array}{r} 434,847\\253,122\\76,970\\d1,012,034\\103,028\\204,739\end{array}}$	12.618.818 3,506.627 2,484,141	1 100		share	National Banks LOUISIANA State Institutions June 30. June 30.
Amer Tr & Sav Bank Council Bluffs	500,000 100,000 200,000	d1,012,034 103,028 204,739	2,484,141 13,477,424 2,400,410 3,219,545	100 100 100	Per	share	New Orleans— American Bank & Tr Canal Bank & Trust 1,000,000 679,731 13,036,142 100 Per sh Construction 6,075,000 3,120,379 70,733,675 15 20 20
City National Bank_ Coun Bluffs Sav Bk_ First National Bank_ State Savings Bank_ Davenport—	$\begin{array}{c} 120,000\\ 150,000\\ 300,000\\ 150,000\end{array}$	126,755 224,374 92,859 198,025	3,852,183	100 100 100		shara	Continental Bank & Trust Co- 202,500 43,178 1,606,384 Int-State Tr & B Go. 750,000 1,322,511 20,524,491 100 325 Whitney Nat Bank - 17,800,000 6,598,780 79,767,378 25 75 Hibernia Bk & Tr Co 2,500,000 3,701,540 56,884,306 25 80
Amer Com & Sav Bk Home Savings Bank_ American Trust Co_ Union Sav Bk&TrCo Citizens' Tr. & S Bk_	50,000 b 100,000	1,419,300 <i>d</i> 50,108 156,938 1,375,073 109,915	$\substack{\substack{32,469,180\\1,360,520\\i623,711\\21,803,860\\1,957,963}$	100	$ \begin{array}{r} 265 \\ 160 \\ \overline{260} \end{array} $	270 165 265	Savings Bank r1,000,000 6,598,780 79,767,378 25 75 Shreveport Com'l Am B & Tr Co 300,000 8 87,069 3,191,607 100 Per shift Com'l Am B & Tr Co 300,000 545,068 17,168,508 100 300 310 City Sav Bk & Tr Co 500,000 668,265 9,834,628 0 310 310 Commercial Nat Bk. 1,000,000 74,7759 19,616,005 100 210 218
Des Moines— Bankers Trust Co Cap City State Bank Central Nt Bk& Tr Co Iowa-Des Moines Nat	1,000,010 150,000 250,000	268,578 128,704 353,535	7,466,675 2,817,574 11,130,161	100 100 100	Per	share.	Contin'l Tr & Sav Bk 400,000 \$ 108,419 3,880,564 100
Bk & Tr Home Savings Bank University State Bk Valley Nat Bank Valley Sav Bank	$h2,000,000 \\ 100,000 \\ 50,000 \\ 500,000 \\ 150,000$	$\substack{\textbf{1,411,260}\\74,015\\2,567\\203,346\\277,305}$	34,265,200 1,685,257 350,207 4,679,243 2,847,409	1 100			National Banks MAINE State Institutions Mar. 25. MAINE Mar. 25. Bangor Per sh
Dubuque— Consol Nat Bank Federal Bk & Tr Co First National Bank	500,000 150,000 200,000	142,375 110,960 t 346,264	6,496,345 2,267,516 5,312,427	100 100	Per	share.	Merchants' Nat Bk. 100.000 347.695 5.041.705 100 375 Eastern Tr & Bkg Co 175.000 1.290.718 8.067.026 100 600 Merrill Trust Co 1.000.000 1.102.532 22.110.216 100 300 325
Amer Tr & Sav Bank Union Tr & Sav Bank Iowa Trust & Sav Bk Sioux City—	50,000	53,154 292,573 232,533	934,962 3,052,736 2,331,245	100 100 100		share.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
First National Bank Live Stock Nat Bank Toy Nat Bank Security Nat Bank. Woodbury Co Say Bk	400,000 h200,000 200,000 250,000 100,000	207,017 234,061 1 317,690	3,600,000 6,236,101 7,018,986 6,735,850 3,251,446	100	ħ		
First Trust & S Bk	100,000	25,348	961,830	ÎŎŎ			Mar. 25. IVIANILAIND Dec. 31.
							Balt Comm ¹ Bank 1,000,000 530,870 11,681,139 100 110 125 Calvert Bank 200,000 456,995 7,096,647 50 175 205 Canton Nat Bank 100,000 162,450 2,960,000 100 175 225 Commonwith Bank 100,000 162,450 2,960,000 100 175 225
National Ban Mar. 25:	iks J	KANSAS	State A	Insti Iar. 5	tutions 21.		First National Bank. 4,000,000 6,287,232 69,490,304 101 40 40 Nat Cent Bk of Balt. 400,000 737,848 4,918,861 100 210 - Nat Marine Bank 600,000 758,665 4.235,915 30 60 70
Kansas City— Comm'l N Bk of K O Exchange State Bank People's Nat Bank Riverview State Bk_	750,000 200,000 200,000 100,000	144,560 78,812	2.323.618	1 100	$165 \\ 195 \\ 140$	share. 200 145 250	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Topeka— Central Nat Bank Farmers' Nat Bank Fidelity Say State Bk	z $500,000$ z $150,000$ $200,000$	$164,558 \\ 63,741 \\ 63,224$	9 110 020	100			$ \begin{array}{c} \text{Equitable Trust Co}_{-1} & 1,250,000 & 2,500,523 & 20,940,388 & 105 & 35 & 40 \\ \text{Fidelity Trust Co}_{-1} & 1,000,000 & t2,841,533 & 22,181,797 & 25 & 150 & 200 \\ \text{Maryland Trust Co}_{-1} & 2,500,000 & 2,695,813 & 37,579,167 & 10 & 2844 & 29 \\ \text{Mercantile Tr Co}_{-1} & 1,500,000 & 4,697,8498 & 19,446,352 & 50 & 385 & 400 \\ \text{Real Estate Tr Co}_{-1} & 600,000 & 19,8488 & 1,353,264 & 100 & 95 & 122 \\ \text{Safe Dep & Trust Co}_{-1} & 600,000 & 4,870,198 & 100 & 850 \\ \text{Title Guar & Tr Co}_{-1} & 600,000 & 4,870,198 & 100 & 850 \\ \text{Title Guar & Tr Co}_{-1} & 600,000 & 1,044,174 & 6,145,868 & 100 & 95 & 125 \\ \text{Union Trust Co}_{-1} & 2,500,000 & t6,594,472 & 67,865,726 & 10 & 5245 & 538 \\ \end{array} $
Kaw Valley Nat Bk. Merchants' Nat Bk. Nat Bank of Topeka	$ \begin{array}{r} 50,000 \\ 100,000 \\ 200,000 \end{array} $	1 100.002	1,0,032 1,072,312 1,885,497 1,132,833 584,164 4,130,061 7,763,531 1,642,635 1,242,708 1,937,166	100 100 100 100 100			Frederick— Citizens' Nat Bank Commercial Bank 200,0000 200,000 200,000 200,0000 200,00000000
Topeka State Bank_ Central Trust Co Wichita— First National Bank_	400,000	222,390 1.071.028	$1.242.708 \\ 1.937.166 \\ 20,371.711 \\ 415.345 \\ 14.937.366 \\ 1.937.166 \\ 1.93$	21.23	Per	share.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
First Trust Co Fourth Nat Bank Merch Reserve St Bk Southwest Nat Bank Union Nat Bank Union Stock Yds Nat	$100,000 \\ 1,000,000 \\ 100,000 \\ 200,000 \\ 200,000 \\ 200,000$	69.122	$\begin{array}{r} 415,345\\ 14,281,887\\ 1,924,544\\ 1,404,090\\ 1,374,354\\ 768,927\end{array}$	$100 \\ 100 \\ 100$	170 120 140	$260 \\ 180 \\ 130 \\ 160 \\ 160$	
	100,000	34,498	768,927	100	140		National Banks MASSACHUSETTS State Institutions Mar. 25. MASSACHUSETTS Mar. 25.
National Ban Mar. 25.	^{ks} KE	NTUCK	Y State	Instit lar. 2	tutions 7.	1	Boston- Deposits of Nat Banks date July 1 1931 Per sho Atlantic Nat Bank- 9.875,000 7,291,651 126,389,000 25 63 65 Boston-Cont' Nat B 1,000,000 177,398 83,463,210 20 65
Covington— Cent Sav Bk & Tr Co Citizens' Nat Bank First Nat Bk & Tr Co Peop-Lib Bk & Tr Co CovingtonTr&BkgCo	$\begin{array}{c} 60,000\\ 200,000\\ 500,000\\ 650,000\\ 200,000\end{array}$	120,657 396,494 769,855 480,000 480,000	$1,553,436\\3,175,550\\6,010,277\\5,866,453\\2,150,243$	100	Per	share. 275 225 1200	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Lexington— Bank of Commerce First Nat Bk & Tr Co Guaranty Bank &	200,000 300,000 1,000,000	345,048 339,614 1,168,724	2,150,243 2,530,856 8,000,609	100 100 50	230 Per 195	250 share. 200 150	$ \begin{array}{c} \mbox{Web \& Atlas N Bk}_{-} = 1,000,000 & 710,0951 12,105,000 & 100 & 200 & 210 \\ \mbox{Banc Com Ital Tr Co} & 750,000 & 403,043/c 1,454,104 & 100 & \\ \mbox{Bk of Comm \& Tr Co} & 1,000,000 & 384,056/c & 6,380,160 & 20 & 32 & \\ \mbox{Boston S Dep \& Tr}_{-} & 2,000,000 & 3,800,879 & 15,972,697 & 100 & +275 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 & \\ \mbox{Darlestown Tr Co} & 200,000 & 45,191/c & 3,396,406 & 100 &$
	<i>p</i> 200,000 150,000 150,000 500,000	d 93,000	$1,854,194\\1,840,193\\3,582,080$	100	290 305 550	300 315 560	Columbia Trust Co 100.000 258.876[c] 3.003.744 100 165 1.500.000 1.624.741 1cl6.637.899 100 185 195 Day Trust Co 1.500.000 1.624.741 1cl6.637.899 100 185 195 Day Trust Co 2.500.000 355.339 5.740.416 100 100 Harris Forbes Tr Co 200.000 125.566 2.571.250 100 Jamaica Plain Trust. 200.000 327.2226 5.708.642 100
		t2,127,931 1,788,000 t1,506,378 t2,436,218	40,961,804 10,000,000 28,460,146 21,452,745	100/	Per	share. 400 300	$\begin{array}{c} 306,674 & 2,585,198 & 100 \\ \text{Lee Higginson Tr} Co & 500,000 & 71,235 & 10,434,199 & 100 \\ \text{New Eng Trust Co}_{} & 1,200,000 & 3,908,226 & 25,141,063 & 100 & 1530 \\ \text{Old Colony Trust Co}_{} & 5,000,000 & 4,152,624 & 68,797,606 & e \\ \text{State Street Tr Co}_{} & 3,000,000 & 4,152,224 & (61,842,973 & 100 & 1300 \\ \end{array}$
Liberty Bk & Tr Co- Security Bank KentuckyTitle Tr Co Lincoln Bank & Tr Stock Yards Bank. United States Tr Co-	300,000 g1,000,000 750,000 100,000 525,000	$\begin{array}{r} 42,436,218\\ 149,063\\ t1,435,725\\ 622,212\\ 79,909\\ 419,643 \end{array}$	2,182,636 3,301,849 8,451,314 791,078	100 100 100	175	54 200 265	Beverly Nat Bank 300,000 472,295 c 3,778,231 100 205
			4,004,019	100		265	승규는 가장은 말까지 못 봐야 한 것 같아. 나가가 수
Preposits. d Dec. 31 National Bank of Lou Feb. 2 1931; to be reop 30 1931. u Consolida	1930. e Automotion of the	filiate of F Member N about July	irst Nationa orthwest Ba 1 1931 und Jational Bar	al Ba incor er tit	nk of E poration le of the Norwa	Boston. 1. <i>i</i> Tr Citizer	27 1931. b Affiliate of American Com. & Savings Bank. c Incl. savin f Oitizens Union Fidelity unified certificates. g Affiliated with the Fi ust funds. k April 22 1931. I Last sale. n Sept. 24 1930. p Closed Is Bank & Trust Co. r Consolidated statement. s March 25 1931. t Ju and the Paris Trust Co. of South Paris, Me., with the Casco-Mercant

 $\sum_{i=1}^{n-1} \sum_{j=1}^{n-1} \sum_{i=1}^{n-1} \frac{1}{i} \int_{\mathbb{T}} dt \, dt \, dt$

30 1931. *u* Consolidation of the Norway National Bank at Norway, Mé., and the Paris Trust Co. of South Paris, Me., with the Casco-Mercantile Trust Co. of Portland, Me., proposed. *v* Formerly controlled by the Bancokentucky Co. of Louisville, Ky. *x* Ex-dividend. *y* Ex-rights. *z* Acquisition of the Farmers' National Bank by the National Bank of Topeka became effective June 12 1931. saav 12 1931. x Ex-dividend. y Ex-rights. z

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National Bank Mar. 25.	* MASS		ETTS Sta		titution 25.		National Banks MICHIGAN State Institutions Mar. 25. MICHIGAN State Institutions Mar. 25.
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Capital. Surplus & Gross Profits. Deposits. Par Bid. Asi
Brockton— Brockton Nat Bank. Home Nat Bank Plymouth Co Tr Co.	500.000	y775.026	\$ 8,063,479 8,140,759 3,813,171	100 100 100	Nomi Per	share. 1260 1220	Amer Nat Bank 500,000 257,816 2.047,301 100 85 100 Grand Rap Nat Bank \$1,000,000 723,674 18,120,822 00 085 100 Grand Rap Say Bank \$1,000,000 1,090,086 10 943 008 00 110
Cambridge — Cambridge Trust Co Central Trust Co Harvard Trust Co	150,000 1,500,000 1,000,000	3,081,863	c6,160,935 c16,383,376 c18,411,862	10	Per 800 40	share.	Old Kent Bank
East Cambridge Lechmere Nat Bank. Fall River-	100,000	260,328	2,005,186	100		share.	Saginaw 1,250,000 1,406,288 16,406,667 100 190 200 People's Am State Bit 500,000 455,500 6,682,518 20 38 40
Fall River Nat Bank Durfee Trust Co Fall River Trust	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,176,371	6,404,731 10,701,091 c3,234,959	100		share. 115	Second Nat Bank & 1,250,000 2,119,105 13,090,352 s
Fitchburg— Safety Fund Nat Bk_ Gloucester—		926,858	6,574,729	a de la	Per 275	share.	National Banks MINNESOTA State Institutions Mar. 25. MINNESOTA State Institutions Mar. 25.
Cape Ann Nat Bank. Gloucester Nat Bank Glouces S D Tr Co	1/2 100.000	297,937 157,142 269,288	3,714,010 1,731,497 ¢4,708,526	100 k 20	200 150 60	165	Duluth— Per shar Bank of Comm & Sav 200,000 53,108 670,351 100 100 City National Bank 600,000 571,772 5,072,054 100 215 Duluth Nat Bank 200,000 97,3511 2,232,616 100 150
Haverhill— Essex National Bank First National Bank Haverhill Nat Bank Merrimack Nat Bank Haverhill Trust Co	$ \begin{array}{c} 200,000\\ 200,000\\ 240,000 \end{array} $	385,436 115,951 886,979 367,967 124,102	2.916,618 3.411,724 2.751,960 1,466,632 c2.775,117	100 100 100 100 100	250 275 150 75	110 325 165 100	Minnesota Nat Bank. 600,000 t 180,313 3,986,722 100 135 Northern Nat Bank. 1,000,000 565,113 7,905,269 160 210 Pioneer Nat Bank. 100,000 34,260 958,644 100 150 Western Nat Bank. 150,000 36,425 788,738 100 130
Holyoke — Holyoke Nat Bank Park National Bank Hadley Falls Tr Co	400,000 100,000 750,000	305,438 234,614 689,614	8,409,200 2,378,929 c15,116,599	1001.		200 200	Minneapolis Per sharn Blooming'n-Lake NB b 200,000 71,617 2,143,324 b Per sharn Central Nat Bank 4 100,000 87,054 1,757,851 Fifth No'west'n NB 4 100,000 18,525 797,715 First National Bank 100,000 000,373,676104 434,846
Lawrence	600,000 200,000 7 200,000 300,000	303.213 342.713 651,186 412,177	7,456,476 6,850,981 9,700,689 7,937,365	1 101-	Per 200 200	share. 225 225	First Minneap Tr Co 01,000,000 1,093,3751 24,000,567 [b
Lowell— Appleton Nat. Bank_ Union Old Lowell National Bank Lowell Trust Co Middlesex Nat Bank	1,000,000	289,960 945,623 234,226 54,208	1,879,477 11,962,338 c3,530,876 4,670,979	50 a	190 r 90	share. 196 92 135 60	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Lynn-` Central Nat Bank Manufac'rs Nat Bk. National Oity Bank. State National Bank Essex Trust Co Lynn S Dep & Tr Co Sagamore Trust Co Security Trust Co	200,000 200,000 300,000 200,000 250,000 100,000 200,000 200,000	$\begin{array}{r} 462.650\\ 482.859\\ 316.014\\ a\\ 86.531\\ 641.663\\ 637.518\\ 114.516\\ 492.341 \end{array}$	6.073.360 4.109.212 5.036.004 2.220,711 2.998,500 3.112.461 c2,528.612 c7.058.602	100 100 100 100 100 100 20	370 240 140 280 425 140	share	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$
New Bedford— First National Bank_ Merchants' Nat Bk_ Safe Deposit Nat Bk	500,000 1,500,000 500,000	830,887 2,691,683 759,416	10,873,782 9,718,669 6,759,967	100 - 20 25	Per 54 58	share.	
Peabody— Warren Nat Bank	200,000	233,773	2,354,388	1. 18	Per 152	share.	National Banks MISSISSIPPI State Institutions Mar. 25. MISSISSIPPI State Institutions
Salem— Merchants Nat Bank Naumkeag Trust Co_ Salem Trust Co	200,000 250,000 200,000	341,419 663,811 41,863	4,413,549 c5,737,358 2,228,833	50 - 10 - 100 -		share.	Jackson Capital Nat Bank
Springfield— Springfield Chapin Nat Bk & Tr Co Third N Bk & Tr Co West Mass Bk & Tr Springfield S D & Tr Union Trust Co West Springfield Tr	$1,000,000\\1,500,000\\350,000\\1,000,000\\1,000,000\\1,000,000\\1,000,000$	1,958,5593 370,72039,428 $(1,587,664)2,086,804$	19,928,477 31,773,495 3,573,845 12,411,430 17,785,269	100 -		36 123	Depos Gu Bk & TrCo 100.000 55,542 1.669,451 100 Jackson-State N Bk w 300,000 142,313 3,820,425 100 Merch Bank & Tr Co 750,000 1,132,043 8,144,358 100 Vicksburg— - - - - - - - First Nat & Tr Co 500,000 y 543,261 5,357,905 20 45 50 Merch NatBk&Tr Co 300,000 y 366,675 4,038,617 100 - -
Taunton-	200.000	290,951	2,109,317	25 -	Per	175 hare. 240	
Bristol County Tr Worcester Mechanics' Nat Bk Bancroft Trust Co	300,000	1.1.1	c5,319,512 14,503,40 30,075,305	100 -	Per	<i>hare.</i> 500	National Banks MISSOURI State Institutions Mar. 25. Marson Mar. 25.
Bancroft Trust Col WorcesterBk&Tr Co Scandia Bk & Tr Co_	300,000 3,800,000 200,000	965,773 1,837,184 292,812 5,037,795 112,611		100	100 65	70	Baltimore Bank 100,000 42,166 1,000,088 100 125 130 Broadway Bank 100,000 74,826 902,363 100 125 135
National Bank Mar. 25.	^s MI	CHIGAN	State 1 M	nstitu ar. 25	tions		Columbia Nat Bank. 500,000 72,885 4,079,628 100 95 105 Community State Bk 100,000 31,284 799,599 100 100 110 Drovers' Nat Bank. 600,000 356,908 8,201,013 100 165 180 East Side Bk of Com 20,000 33,525,505 57,037,366 100 400 450
Bay City— Bay City Bank Bay County Say Bk_ First National Bank_ People's Commercial	400,000 400,000 400,000	300,944 363,877 481,828	5 ,668,529 6,906,753 5 ,496,251	100 100 100		share.	Introduct State Bank. 100,000 52,740 1,090,134 100 160 Main St State Bank. 100,000 70,565 1,369,661 100 160
& Savings Bank		1.265,997	9,304,169	100	Nom	inal.	Missouri Sav Bank. 100,000 200,000 3,348,527 100 100 Mutual Bank. 100,000 200,000 3,348,527 100 100 Mutual Bank. 100,000 200,000 3,348,527 100 100 Park National Bank. 50,000 17,18 1,704,624 100 100 Park National Bank. 50,000 30,863 1,023,095 Produce Exch Bank. 100,000 116,559 2,308,296 100 285 Traders' Gate City 000 148,669 2,709,224 100 205
Com'wealth-Com'l State Bank Detroit Savings Bank Tirst National Bk n Buardian Detroit Bk Highland Pk StateBak Norw'st'n State Bank Sopoles Wayne CoBk Jinited Savings Bank Bankers Trust Co Jeutoit Cent T Co Detroit Trust Co Juak Cent T Co Detroit Trust Co Highland Park Trusts Metrop Trust Co Jn Guardian Tr Co	$1,000,000 \\ 1,500,000 \\ f7,500,000 \\ s5,000,000 $	$1,395,794 \\3,189,540 \\2,550,355 \\17,063,419 \\1$	18,772,232 44,470,388 75,879,124 09,938,069	100 	Per 6214 3714	290 1000 62 1/2 38	Traders' Gate City 200,000 30,803 1,023,093 100 285 Traders' Gate City 100,000 118,559 2,308,296 100 285 Nat'l Bank 400,000 148,062 8,720,334 100 200 Southeast State Bk 100,000 26,266 981,632 100 Stock Yards Nat Bk 300,000 26,266 981,632 0 Westport Aye Bank 100,000 157,351 1,507,541 100 250
augniand Pk StateBk Nat Bk of Commerce Norw'st'n State Bank Seoples Wayne CoBk / United Saving Date	1,000,000 5,000,000 25,000 15000,000 3	2,254,695 7,192,510 52,602 9,146,087 3	26.349.917 79.404.844 1.636.283 60.421.494	100			West Side Bk of Com 100,000 45,466 944,222 100 165
Janteu savings Bank Jankers Trust Co Jquit & Cent T Co Detroit Trust Co idelity Bank & Trust	1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	1,093,703 886,396 705,296 1,588,196	17,113,540 200,000 2,952,375 47,338,857	100		75	Ommerce Trust Co. 6,000,000 3,053,101 99,091,694 100 170 180 Fidelity Nat Bik & Tr 4,000,000 3,503,101 99,091,694 100 170 180 Fidelity Nat Bik & Tr 4,000,000 1,246,973 56,090,881 100 147 155 Fidelity Savs Tr 00.000 5,587,186 100 Home Trust Co. 300,000 233,402 4,585,710 100 165 Pioneer Trust Co. 200,000 138,448 2,183,692 100 375
Guaranty Trust Co Highland Park Trusts Metrop Trust Co Un Guardian Tr Co	1 750,000 500,000 t 500,000 t 500,000 a	606,193 325,765 308,105 5,681,452	9.289.257 9598,455 1.471,809 g 92.712,170 -	100	20	21	
Guadal IF OU.	,0,000,000	0,001,453	01,965,571 S				St. Joseph- American Nat Bank. 200,000 333,939 7,431,639 100 Fer Share. Burnes Nat Bank. 200,000 186,755 3,658,170 100 1175 200 First National Bank. 500,000 466,750 5,654,832 100 1190 200 First Nuistonal Bank. 500,000 466,750 5,254,4832 100 1190 200 St Jos Stock Yds Bk. 3 30,000 125,285 3,255,148 Tootle-Lacy Nat Bk. 200,000 220,289 6,919,384 100 Missouri Vail Tr Co. 100,000 123,402 2,098,075 100 200
* Sale price. a D ank & Trust Co. f	ec. 31 1930. Member of	b First Na the Detro	ational Grou it Bankers	p. c	Includ a Inclu	es savi	ngs deposits. d First mortgage certificates. e Affiliated with the Worcester ust deposits. h See Marquette National Bank. i Member of Northwest

* Sale price. a Dec. 31 1930. b First National Group. c Includes savings deposits. d First mortgage certificates. e Affiliated with the Worcester Bank & Trust Co. f Member of the Detroit Bankers Co. g Includes trust deposits. h See Marquette National Bank. i Member of Northwest Bancorporation. k Controlled by the Federal National Bank of Boston. l Last sale. n Absorbed the People's State Bank of Redford, Mich., on May 29 1931. o Certificate of deposit. p Member of the First Bank Stock Corp. r Stockholders of the Lawrence Trust Co. of Lawrence, Mass., voted to affiliate with the Federal National Bank of Boston. s Member of the Guardian Detroit Union Group, Inc., Detroit. t Closed on July 2 1931. v Capital increase from \$200,000 to \$300,000 became effective June 12 1931. x Ex-dividend. y June 30 1931. z Old stock.

Capital. Surplus & Profits. Gross Deposits. Par. Bid. Ask. St. Louis \$ \$ \$ Nomi nal. den Bank 200,000 254,163 2,823,047 100 225	Capital. Surplus & Gross Profits. Deposits. Par. Bid. A Nominu
St. Louis \$ \$ \$ Per share.	Nomin
	Asbury Park— 3 5 7 100 Asb Pit & Oc'n Gr Bik 600.000 f1,183,331 8,766,177 100
atmen's Nat Bank 2,500,000 1,288,958 28,166,212 100 170 175 men Bk & Tr Co. 400,000 738,437 5,946,170 100 235 300,000 602,689 5,150,577 100 335	Per sh
st National Bank_12,100,000 8,838,7871173.238,444 20 53½ 60 and Nat'l Bk 700,000 209,807 2,991,615 100 rerson Bank 200,000 296,170 3,528,991 100	Mechanics' Trust Co 500,000 909,680 8,367,908 50
fayette South Side Bk & Tr Co 2,150,000 1,854,043 25,151,641 100 350 may Ferry Bank50,000 45,483 1,222,995 100 350	Bridgeton Nat Bank_ 100,000 181,934 1.751,999 100 100 Oumberland Nat Bk_ 150,000 f 465,319 3.219,151 100 580 100 Farm & Mer Nat Bk_ 100,000 f 464,396 1.555,330 20 70 Oumberland Tr Co 150,000 203,356 1.560,006 100
well Bank 200,000 164,465 3.811,363 100 anchester Bank 500,000 359,432 5,009,717 100 ts Bridge Trust Co 200,000 64,724 1,290,369 100 zax National Bank 300,000 64,734 1,384,831 100 100 125	Camden— Per si FirstCamNatB&T C 1.500,000 3.088,143 31,444,726 25 Per si Camden S D & Tr Co a1,200,000 4,620,949 28,017,307 25 B'way Merch Tr Co_al,200,000 c2,585,357 9,883,007 20
ruggs. Vandervort Barney Bank c N B S & Tr Oo 350,000 324,010 14,558,475 100 195 uth Side Nat Bk	West Jersey Trust Co 1,050,000 1,454,097 6,214,833 20 East Orange Per st
uth'n Com & Sav 200,000 (2 199,416 3 ,259,002 100 Louis Nat Bank 200,000 57 ,350 2,284,348 100 125 135 www Gr Bt & Tr Co 500 000 685,812 10 408,942 100 350	Ampere Bank 150,000 122,355 1,913,375 100 300 Essex Co Trust Co 500,000 740,223 9,310,307 100 600 Sav Inv & Trust Co_ 1,500,000 f1,961,899 22,874,849 25 95 11
lited Bk & Tr Co_1 1,000,000 593,606 8,521,760 100 120 ndeventer Nat Bk 250,000 64,378 1,912,609 100 130 140 ater Tower Bank 200,000 148,468 1,670,895 100 150	Elizabeth— Per si Elizabethport BkgCo 500,000 520,368 6,269,565 100 250 22 National State Bank 700,000 1,471,344 13,522,279 50 185 24 Cantral Hame Tr Co 500,000 359,800 3,696,105 100 155 11
louteau Trust Co 200,000 75,537 1,091,851 100 ston-Taylor Tr Co_ 200,000 125,285 1,578,661 100	Central Home Tr Co 500.000 359.800 3.696.105 100 155 11 Central Home Tr Co 500.000 526.306 4.316.146 100 195 27 Union County Tr Co 750.000 1.284.592 12.165.563 25 98 11 Hoboken— Per s ¹
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	First National Bank. 500,000 [71,238,262] 14.399,370 25 1 Second Bk & Tr Co 350,000 [71,17,695] 3.945,578 25 1 Columbia Trust Qo 100,000 [71,15,735] 1.603,571 100 1
ercantileCommerce Bit & Tr Co. 10.000.000 7.429.251 128.159.619 100 180 185 Sta Val Trust Co. 6,000,000 3,852.908 77.121.472 100 215 225 ound City Tr Co. 200,000 64.212 1.926.502 100 130 orth St Louis Tr Co. 200,000 168.730 2.505.981 100 130	Jefferson Trust Co 800.000 f 673.001 6.658.525 100 2 Steneck Trust Co i v1,000,000 930,000 11,000,000 25
orthwest'n Tr Co 500,000 1,171,894 8,557,265 100 300 vings Trust Co 200,000 130,188 3,769,402 100 200 ebster Groves Tr 100,000 173,122 1,750,885 100	
est St Louis Tr Oo_ 200,000 164,468 2,473,463 100	Hudson Co N B
National Banks MONTANA State Institutions Mar. 25. MONTANA Mar. 25.	Journal Sq Nat Bank 500,000 f 181.393 3.303.572 100 90 First National Bank 1,600,000 f 181.393 3.303.572 100 90 Franklin Nat Bank 1,600,000 f 187.7977 21.790.578 25 Hudson Co N B 1,250,000 f1.253.000 31.438,135 25 Labor National Bank 400,000 f 71.79.00 378 229.577 25 Ommercial Tr N J 3.400,000 f 77.73.057 68.068.392 25 Jackson Trust Co 3.400,000 f 73.136.367 23.714.407 25 80 North Bergen Tr Co 150,000 f 100.246 1.075.175 Trust Co of N J 570,0000 f 50.000 f 25.65 80 West Bergen Tr Co 400,000 f 227.961 2,551.182 100
Butte	Long Branch— Citizens' Nat Bank_150,000 168,300 2,350,000 100- Long Branch Bkg Co 200,000 367,316 2,903,677 100 275 -
etals Bk & Tr Co_ g 600,000 695,313 17,579,742 g Helena	Wornistown_
nion Bank & Tr Co e 250,000 185,518 3,464,312	First National Bank. 200,000 435,449 5.971,091 100 National Iron Bank. 250,000 327,918 7,614,215 50 American Trust Oo 200,000 967,784 10,554,846 25 Mt. Holly— - - - - -
National Banks NEBRASKA State Institutions Mar. 25. Dec. 31.	Mt Holly Nat Bank_ 100,000 52,662 529,835 25 35 Union Nat Bk&TrCo 200,000 426,523 1,911,323 50 200 2 Farmers' Trust Co 200,000 233,756 1,239,030 100 185 1
Lincoln— nutinental Nat'l Bk e 200,000 234,818 7,422,218 e Per share rest National Bank 850,000 341,550 14,627,804 100 225 250	Lincoln Nat Bank 600,000 456,314 3,750,841 25 40 Franklin Wash Tr Co 1,200,000 842,673 11,018,770 25 24
at Bk of Commerce 300,000 208,745 6,456,557 109 250 255 Omaha— Per share	Mt Prospect Nat Bk. 225,000 65,483 1,050,870 100 95 -
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} N J Nat B \& T Co_{} & 2,800,000 & 11,284,185 & 16,701,160 & 25 & 31 \\ Central Bk \& Tr Co_{-} & 150,000 & 60,326 & 807,068 & 25 \\ \hline & & & & & & & & & & & & & & & & & &$
ock Yards Nat Bk_6 750,000 527,017 9,687,224 6 100- ate Bank 800,000 255,747 3,135,295 100 100 m Omaha State Bk 100,000 84,526 1,160,410 100 100 140 8 Notion Back	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	So Side N B & Tr Co. 300,0001 237,565 1,784,657 25 60 Union National Bk. 375,000 2 325,246 3.633,888 100
- National Banks NEW HAMPSHIRE State Institutions Mar. 25. Mar. 25.	New Brunswick
Manchester-	Nat Bank of N J 500,000 1,218,208 14,025,990 100 425 I/I Peoples Nat Bank 200,000 397,215 3,805,073 100 300 202 500 202 500 203 500
moskeag Nat Bank 200,000 875,785 4,963,229 100 fanchester Nat Bk. 150,000 494,749 2,957,611 100 ferchants Nat Bank 150,000 82,208 2,791,614 100	North & West Hu dson—
Nashua— Per share ndian Head Nat Bk 100,000 459,664 4,106,343 100 ashua Trust Co 300,000 f 625,035 470,693 100 250 conduct of Nashua, h 300,000 561,760 7,007,604 100	IstNat Bk of Un Oity 300,000 f 140,883 5,470,258 100 First N Bk, West NY 300,000 f 233,102 6,215,803 100 Hamilton Nat Bank
Portsmouth	Liberty National Bk Guttenberg 100,000 f 68,772 2,063,530 100
Int Mech & Trad Bk 100.000 38,680 779,597 100 iew Hamp Nat Bk_ 100,000 166,818 1,225,378 100	Liberty National Bk Guttenberg Nat Bk of No Hud son, Union City Merchants Trust Co Gutt'b'g Bk & Tr Co Gutt'b'g Bk & Tr Co Huds Tr Co Weehawken 350,000 f $375,242430,384,550450,380,712514,4118,169,361100100514,4118,169,361100100514,4118,169,361100$
National Banks NEW JERSEY State Institutions Mar. 25. Mar. 25.	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
Atlantic City-	Passaic- Per s
tlantic Oity Nat Bk 300,000 1,916,4711 8,712,299 100 loardwalk Nat Bank 200,000 7 37,694 1,002,304 100 helsea Nat Bank 200,000 600,231 5,099,994 100 econd Nat Bank 200,000 428,456 4,691,352 25 nion National Bank 100,000 154,538 1,553,355 100	- Passaic N B&&Tr Co. 1,500,000 [1.344,037] 23,599,660 [25] - City Trust Co. 400,000 [572,376] 5,298,423 [100] People's Bk & Tr Co. 850,000 [1,283,154] 11,386,605 [25]
Del Gwala Nab Dath 100,000 [/ 47,034 102,2074 100 helses Nat Bank 200,000 600,231 5,099,064 100	Plainfield— Per First National Bank 400,000 339,733 6,085,558 100 Per Mid-City Trust Co 200,000 115,000 1,805,000 100 100
International Trust Co. 100,000 104,035 1,033,035 100	Plainfield Trust Co 650,000 1,453,804 19,605,187 100 State Trust Co 150,000 296,459 4,175,397 100 Guaranty Trust Co 250,000 f 77,990 1,295,313 100

National Bank NEW JERSEY State Institutions Mar. 25. NEW JERSEY Mar. 25.	National Banks NEW YORK State Institutions Mar. 25. NEW YORK Mar. 25.
Capital. Surplus & Gross Profits. Deposits. Par. Bid. Ask.	Capital. Surplus & Gross Profits. Deposits. Par. Did. Ask.
Paterson- \$ \$ Per share. Broadway Bk & T Co 200,000 77,100 1.889,179 25 35 40 FirstiNational Bank. 680,000 n 944,616 12,786,316 100 440 Haledon Nat Bank. 50,000 25,010 1,060,855 100 160 Labor Nat Bank. 30,000 11,503 5,570,005 100 185 195	N. Y. City (Concl.) \$ \$ Nomi nal. Grace Nat Bk of N.Y 1,500,000 n1,702,215,n20,664,754 100 400 600 Harbor State Bank2000,000 2642,194 32,022,000 100,21485 1585 Harriman N Bk & Tr 2,000,000 2,642,194 32,022,000 100,21485 1585 Industrial Nat Bank 1,500,000 781,570 c.95,273 100 110 125
Labor Nab Balk	Intern-Madison Bk & Tr Co. Lebanon Nat Bank. 500.000 1,608,000 c 6,945,000 25 15 20 Lebanon Nat Bank. 500.000 22,500 100 10 25
Westside Nat Bank 75000 36448 381152 100	$ \begin{array}{llllllllllllllllllllllllllllllllllll$
Lincom 11080 CO [4 100,000] //,001] 400,401	National City $Bk_{}$ 110000000 n115769139 1220423 000 20 89% 92%
Security Trust Cod 220,000 50,000 U S Trust Co	Prisco State Bank 250 000 179 700 at 000 700 100
Trenton- Per share. Broad St Nat Bank. 250,000 1,396,269 12,360,065 100 600 650 Capitol City Tr Co. 150,000 160,365 916,972 100 95 Chambersburg Tr Co. 100,000 24,948 987,870 100 90 92	Theory of the state o
First-Mech Nat Bk. 2,000,000 5,094,570 30,158,638 50 230 240 HanoversTrust Co 300,000 2,04,830 1,797,774 100 230 240 Trenkon Banking Co 1,000,000 2,047,326 31,050,094 50 220 230 Trenkon Trust Co 1,400,000 2,655,387 21,976,168 50 200 210 Wilbur Trust Co 200,000 150,984 1,878,323 100 165 175	Trade Bank of NY 660,000 381,571 c5,327,542 100 125 135 Wash Nat Bank 500,000 225,336 c490,034 100 50 Trust co. returns da le Mar. 25 Am Exp Bk & Tr Co. 10,000,000 n5,502,271 22,312,544 100 195 210
Woodburg-	Anglo-South Am Tr. 1,000,000 733,386 6,387,020 100
Farm & Mechanics' 100,000 477,051 2.023,935 10 National Bank 200,000 531,366 2.294,340 50 First Nat Bk & Tr Co. 100,000 n 468,162 1,145,892 10	Banco di Nap Tr Co 22250000 713.100 7.896,900 7736 8036
•National Banks NEW YORK State Institutions Mar. 25. MEW YORK Mar. 25.	Bankers Trust Co., 25,000,000 142294897(108,071,184) 100 957 957 Bankers Trust Co., 25,000,000 187792422(857,390,276) 10 957 987 Bronx County Tr Col 1,550,000 n87792422(857,290,276) 20 29 34 Cent Han Bk & Tr Col 1,000,000 n87363596(Ad7,275,001) 20 229 234
(*Outside New York City.)	Chemical Bk Tr Co. 21,000,000 #42200926 379,776,336 10 48¼ 50¼ City Bank Farmers 10,000,000 n13078689 44,102,309 20 82,137 100 82,137 82,137 100 82,137 100 82,137 100
Albany Per share. Central Bank 100,000 160,255 3,174,509 100 200 Mech & Farmers 250,000 1,710,660 3,766,836 100 800 Nat Com Bk & Tr Co 1,500,000 5,062,743 44,240,436 100 550 575	Continental Bk&TCo \(\begin{aligned} \text{if} 0,000,000 \n11360242 \n1620,125 \n1620,125 \n10, \n214 \n244
N Y State Nat Bank. 2,000,000 2,750,184 49,549,759 100 270 280 First Trust Co 1,000,000 2,521,321 31,489,858 100 425 450 Auburn Per share.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Cayuga Co Nat Bk 200,000 465,202 3,412,588 100 200 240 Nat Bank of Auburn Auburn Trust Co 200,000 363,218 4,663,798 100 150 210	Hellenic Bk Tr Co 1,000,000/n204209501(352/34 934) 100 404 405 405 405 405 405 405 405 405 4
Binghamton Per share. City National Bank. 200,000 835.381 9.114.309 100 700 First National Bank. 600,000 737,099 11.568,919 100 200 250 Ottizens Trust Co 250,000 167,490 2,219,357 100 100	Traing Trust Co 150 000 0000754204171547 845 7641 101 64 1 60
People's Trust Co \$ 500,000 763.841 9.312,348 210 Brooklyn State Blank & Trust Co. returns date Mar. 25. Per share.	Marine Midiand $1T_{10,000,000} = 10,000,000,000,000,000,000,000,000,000,$
Nat. banks Mar. 25. Bensonhurst Nat Bak 200,000 25,200 875,500 100 Brooklyn Nat Bank 1,500,000 1,806,674 7,407,866 50 32 37	Times Square Tr Co_ 1.000.000 981.700 1.859.500 20 6 8 Title Guar & Tr Co_ 10.000.000 $n24860844$ 45.398.920 20 129 134
Flatbush Nat Bank. 300,000 242,594 1,928,3261 1001 95 Fort Greene Nat Bk. 500,000 101,659 825,644 1001 Globe Bk & Tr Co 1,525,000 933,560 7,688,539 100 65 75	$ \begin{array}{c} \mbox{Trust Co of Nor Am} & 500,000 & 338,858 & 3,114,626 & 100 150 \\ \mbox{Underwriters Tr Co.} & 1,675,000 & 1,440,650 & 9,251,628 & 20 & 18 & 22 \\ \mbox{U S Trust Co of N Y} & 2,000,000 & n27805275 & 58,711,818 & 100 & 2800 & 3000 \\ \mbox{Jamaica, L. I} & 300,000 & 209,876 & 4.790,990 & 100 & & 7 \\ \end{array} $
Kingsboro Nat Bank 500,000 386,469 2,622,440 100 118 128 Lafayette Nat Bank f1,450,000 1,068,509 4,945,227 25 22 25 Nat Bk of Ridgewood 200,000 50,300 1,397,800 Nat Exch Bk& Tr Co 1,000,000 1,322,835 2,710,451 24 29 People's Nat Bank 500,000 1,0716 7,126,434 100	Bochester- Per First Nat Bk & Tr Co. 1.000.000 n1.644.577 9.380.699 25 60 65
Lafayette Nat Bank. f1,450,000 1,068,509 4,945,227 25 22 25 Nat Bk of Ridgewood 200,000 50,300 1,337,800 29 29 29 29 29 29 29 29 29 29	Genesee Vall Tr Co. 1,000,000 $ n2,108,102 $ 23,546,062 25 100 110 Roch Trust & S D Co 1,000,000 $ n3,557,537 $ 44,683,060 20 125 135
Trat Side Not Bents 200 000 160 012 9 176 775 25 9454 20	Schenectady-
Dask Side Val Bank. 5300,000 109,013 24,10,179 200 1278 30 Liberty Bank. 5,500,000 11,08,013 24,10,179 100 120 125 Lincoln Nat Bank. 200,000 63,531 1,312,667 50 30 70 Mfrs & Trad-Peop Tr 6,000,000 225,2428 123,966,625 25 65 69 Marine Trust Co. 10,000,000 n20698431 221,291,373 4 20 201/2	Mohawk Nat Bank 500,000 483,557 7,177,758 25 70 75 Union National Bank. 300,000 734,207 11,982,919 100 400 425 Capitol Trust Co 300,000 723,784 2435,473 100 115 125 Citizens Trust Co 300,000 723,784 8,999,035 100 300 310
Elmira Per share. Chemung Can Tr Co 800,000 n2,152,176 10,455,550 20 120 130 First Nat Bk & Tr Co 1,237,500 1,383,803 13,658,381 25	Schenectady Tr Co 750,000 1,691,257 17,681.804 100 475 525
Jamestown b300,000 380,832 5,359,013 100 Bank of Jamestown- b500,000 830,799 6,960,233 25 Farmers & Mech Bk- b525,000 202,084 4,985,082 25	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
Farmers & Mech Bk. b525,000 202,084 4,985,082 25 The First Nat Bank. 153,300 699,954 5,240,652 100 Nat Chautauq Co Bk 500,000 964,776 9,990,146 25 Union Trust Co	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
New York City_ Deposite New York (Vily hanks are reported not and	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
are of June 27 1931. Sur plus and provide are of data Mar. 25'31 for National and Mar.25, 1931 for Skule banks. A dividend r lecord of banks and trust companies in New York City and Brooklyn may be found in our "Railway" Section, pages 149, 150, 151, 152. Per share.	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $
Amalg Bank of N Y 650,000 528,657 c8,662,030 100 Amer Union Bank 1,000,000 n958,399 n7,939,814 100 30 38 Bk of America N. A. 36,775,300 n32713558[173,572,000] 25 4614 4946 Bank of Yorktown 1,500,000 n 515,511 n5,118,612 100 60 80	Utica Tr & Dep Co 500,000 716,210 12,492,384 20 38 40 Watertown 500,000 716,210 12,492,384 20 Nom.p rices Per jshurs
Bank of Yorktown. 1,500,000 n 5215,511 n5,512,000 23 4972 4972 Bank of Yorktown. 1,500,000 n 515,511 n5,512 100 60 80 Berardini State Bank 350,000 655,809 c2,133,882 100 60 Bryant Park Bank. 500,000 n473,409 n 1,136,284 20 11 16 Chase National Bank 148,000,000 n17550824 1518749000 20 78 81 Chat Ph Nat B & TO 616,200,000 n16446614 184,318,000 20 66 69 Columbus Bank. 700,000 n1645645 n702,140 100 160 180 Commun 54 Ble 5-77 000,000 n1655645 n702,140 100 266	Jefferson Co Nat Bk 500,000 505,800 7,021,790 100 Watertown Nat Bk 300,000 117,757 4,251,943 50 North'n N Y Tr Co. 500,000 1,154,020 9,606,110 25
Dunbar Nat Bank_ 500,000 510,467 c1,593,732 25	Westchester Co- 500,000 1,256,520 11.347,745 100 Per sha Mt. Vernon - Ist N 500,000 1,565,520 11.347,745 100 - 70 75 Mt Vernon Tr Co_ 1,500,000 n1,775,326 22,647,445 20 70 75 New Rochelle - <t< td=""></t<>
Fifth Avenue Bank 500.000 [n3.822.558] 29.181.000 100/z2050 2250 First National Bank 10,000,000 [l5.830,869] 285,757,000 100] 3740 Gimbel Bros Bank 100,000 [l5.830,869] 285,400 100	Central Nat Bank 300,000 275,514 2,601,270 201 85 90 Nat City Bank 500,000 757,408 13,932,691 20 120 135 Nor Ava B & Tr Col 300,000 320,012 2,041,612 1001 225
	N Rochelle Tr Co_ 400,000 1,264,540 10,575,675 20 215 225 Ossining—1st Nat Bk & Truff Co 250,000 267,160 1,388,697 100
	Ossiming Trust Co. 200,000 435,092 2,955,554 100 Peckskill- Westches Do Nat. 100,000 1,278,619 9,018,428 50 Pleasantille- Description 100,000 1,278,619 9,018,428 50
	Mt Pleas B&TrOo 200,000 235,737 3,032,969 100 Port Chester—Ist N_ Bk & Tr Co 500,000 490,081 8,067,735 20 Mutual Trust Co 300,000 358,678 5,219,029 100 325 400
	옷 가슴이 걸 때 잘 물건을 가지 않는 것 같아요.
* Sale price. † Organization certificate of the Mercantile Bank & Trr opened for business on June 4 1931. a Opened for business on June 3 1931.	ist Co. was approved on April 16 1931 by the State Banking Department b Merger of the American National Bank, the Farmers' & Mechanics' Ban

* Sale price. † Organization certificate of the Mercantile Bank & Trust Co. was approved on April 16 1931 by the State Banking Department; opened for business on June 4 1931. a Opened for business on June 3 1931. b Merger of the American National Bank, the Farmers' & Mechanics' Bank and the Bank of Jamestown under title of the latter approved by the foregoing institutions. c March 25 1931. d Newly organized Security Trust Co. acquired the Lincoln Trust Co. of Paterson. e Dec. 31 1930. f Bay Parkway National Bank of Brooklyn. N. Y., absorbed on May 28 1931 by the Lafayette National Bank of Brooklyn. i Controlled by Marine Midland Corp. I Last sale. n June 30 1931. z Ex-dividend.

Part Not Num. 200,000 7 53.015 4.44.61 20 200,000 7 53.015 4.44.61 20 200,000 7 53.015 4.44.61 20 200,000 7 53.015 4.44.61 20 200,000 7 53.015 4.44.61 200,000 7 53.015 4.44.61 200,000 7 53.015 4.44.61 200,000 7 53.015 4.44.61 200,000 7 53.015 4.44.61 200,000 7 53.015 4.44.61 200,000 7 53.015 4.44.61 200,000 4.45.625 2.55.017 100	ur. 25.													
Der Nahl Rich- Treinen Niellen Trock 20.000 (* 30.214) 4.0.001 (* 30.217) (* 30.207) <th(* 30.207)<="" th=""> (* 30.207)</th(*>		Par.			Capital.			-		Par.		Surplus & Profits.	Capital.	
Dirthournel and Prison Dirthournel and Prison <thdirthournel and="" prison<="" th=""> Dirthournel and Prison<!--</td--><td>Nomi Per 100 2801/2</td><td>100</td><td>270,680,240</td><td>13,030,175</td><td>13,800,000</td><td>and Trust Co.</td><td>Clevels</td><td>inal. shar 130</td><td>Nomi Per 125</td><td>20</td><td>\$ 4,644,631</td><td>r 339,218</td><td>\$ 250,000</td><td>e—Rye Nat Bk</td></thdirthournel>	Nomi Per 100 2801/2	100	270,680,240	13,030,175	13,800,000	and Trust Co.	Clevels	inal. shar 130	Nomi Per 125	20	\$ 4,644,631	r 339,218	\$ 250,000	e—Rye Nat Bk
Bildnerm Bark: c	$ \begin{array}{c} 100 \\ 100 \\ 25 \\ 60 \end{array} $	100 100 25	158,067,450 2,445,218 310,478,026	r10807,550 \$803,550 17,008,511	900 000	Sav & L. Co	IInion	350	250	100	2,636,727	r 230,876	200,000	an internet in the install
Deter Provide	100 Par	100	2.864.970	45.562	250,000	umbus— on Bk & Tr Co	Colu Brunso	110	100	100 20	7,513,088 5,631,488	676.728 3,054,059	400,000 2,000.000	Ditizens Bank West Title & Tr Co
Values, Num Trans 1.000.000 1.012.201 1.000.100 1.012.201 1.000.201 1.012.201	$ \begin{array}{c} 10 \\ 10 \\ 100 \\ 100 \\ \dots \end{array} $	10	20,884,579 3,235,027	2,095,559 129,328	1,200,000 500,000	Nat Bk & Tr Co nbus Nat Bank nbus Say Bank	City N Colum Colum		600	100	10,245,177	72,220,813	500,000	nkers-First Natl
Verticate Jrt 05:- 300.000 1/15/201 1/16/201 <td>100</td> <td>100</td> <td>1,992,812 35,020,158 27,254,941</td> <td>$\begin{array}{r} 76,510 \\ 2,093,620 \\ 2.242.018 \end{array}$</td> <td>$c_{2,500,000}$</td> <td>Ave Sav Bank_ Citizens Tr Co_ Ington Nat Bk_</td> <td>Fifth A First C Huntin</td> <td>140</td> <td>120</td> <td>20</td> <td>12,197,404</td> <td>508,676</td> <td>400,000</td> <td>& Trust Co</td>	100	100	1,992,812 35,020,158 27,254,941	$ \begin{array}{r} 76,510 \\ 2,093,620 \\ 2.242.018 \end{array} $	$c_{2,500,000}$	Ave Sav Bank_ Citizens Tr Co_ Ington Nat Bk_	Fifth A First C Huntin	140	120	20	12,197,404	508,676	400,000	& Trust Co
Design - Sinds NORTH CAROLINA State 1 relations Asherilla - Tr Co 300.000 127.500 2.735.000 100 150 200.000 316.781 7.472 JT 300.000 316.781 7.472 JT 100.000 316.781 7.472 JT 300.000 316.781 7.472 JT 100.000 316.781 7.472 JT 120.000 136.2781 7.472 JT 120.000 136.2781 7.472 JT 120.000 136.2781 50.281.11 100.100 120.000 136.2781 50.281.11 100.100 120.000 136.2781 50.281.11 100.100 100.105 136.281.11 100.100 120.281.11 100.100 120.281.11 100.100 120.281.11 100.100 120.281.11 100.000 120.281.11 100.000 120.281.11 100.000 120.281.11 100.000 120.281.11 100.000 120.281.11 100.000 120.281.11 100.000	100 100 c	100 100	2,848,043 1.184.734	452,203 59,244	100,000 100,000	et Exch Bank ern Sav Bk Co	Marke	100	900	1 100				
Ashevillar tr Co 300.000 127.50 2.735.00 Dor Par	Per				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	yton— hants' Nat Bk	Day	28	titution 25.	te Ins Mar	LINA Stat	HCARO	NORTI	National Banks Mar. 25.
$ \begin{array}{c} \begin{array}{c} \begin{array}{c} \mbox{Prr} & $	100 195 100 240	19820		316,784	400.000	Nat Bank &	Third	sha		100	2 735 000	127,500	300,000	Asheville— st Nat Bk & Tr Co
Image and Nat Bits. John Stat Balak. John Stat Bala	100 250 20 64	100 20	14,152,007 30,199,107	854,184	1,000,000	ers N Bk & Tr. Trust Co	Winter Union		Per					Charlotte—
Barnah Carley Co Lobo colo Lobo colo Light Space Light Space <thlight space<="" th=""></thlight>	100	100	1 15 055 309	581 985	200,000	ican Bank	Ameria	225	200	1 100	3.029.005	r 771,268 638,059	500,000 200,000	mmercial Nat Bk_ r & Farm N Bk
Durtham Durtham <t< td=""><td>100</td><td>100 100</td><td>8,863,249 335,764 24,521,355</td><td>1,859,130 105.279</td><td>500,000</td><td>National Bank.</td><td>First N</td><td>150 135</td><td>$125 \\ 120$</td><td>100 100</td><td>20.856,133 6.025,331</td><td>1,304,806 1,085,216</td><td>1,200,000</td><td>nerican Trust Co</td></t<>	100	100 100	8,863,249 335,764 24,521,355	1,859,130 105.279	500,000	National Bank.	First N	150 135	$125 \\ 120$	100 100	20.856,133 6.025,331	1,304,806 1,085,216	1,200,000	nerican Trust Co
National Hank. 100,000 692,113 6,465,571 100 100 100 000,000 4,085,359 4,382,2912 Comparison Data 1,763,238 1,763,278 1,763,774 1,764,774 1,764,774 1,764,774 1,764,774 1,764,774 1,764,774 1		1 25	25,126,576	5,528,875	3,000,000 o1,500,000	-Home Tr Co	Secur-	sha: 105	Per	100	852,415	115,614	100.000	Durham— izens' Nat Bank. lelity Bank
Breenabero- (Car Bisk & Tr Co. 1,000,000 513,515 5,904,311 100 Per share. Combine Set Per Ses	50		44,842,942	4,088,355	5,000,000	o Trust Co ungstown—	Toledo You	1 50	45	100	6,455,871 1,300,000 1,762,265	562,118 124,000 178,338	600,000 100,000	st National Bank_ me Savings Bank_
Char Bik & Tr Col. 2.600.000 1.05.1.02 3.2.450,533 10 Per share. Balelph- mmin Nas Bank 600.000 str.35.72 4.7.34,674 100 Per share. 1.100,000 14.99.184 Wilmington- pibe Sax Bit Co. 500.000 198.566 5.1.35.11 100 Per share. 200,000 16.93.142 Wilmington- pibe Nask Bank 500.000 2.91.217 2.324.090 22 Per share. Nom freat. 700.000 2.404.600 46.875.010 100 Per share. 100.000 102.904 2.675.850 National Bank. 150.000 2.404.600 46.875.010 100 200 200 National Bank. 150.000 135.555 3.025.747 100 Per share. 100.000 40.631 102.904 2.675.852 National Bank. 150.000 135.555 3.025.747 100 Per share. 100.000 40.631 102.904 2.675.852 1.627.875.851 Mar. 25. 150.000 135.555 3.025.747 100 Per share. 100.000 40.631 105.255.757.853.752.757.853.752.757.857.857.857.100	100 258 100 1120	100	15,818,115 7,569,790 21,735,131	1,382,790 877,765 1,593,282	500 000	fr & Sav Bank_ ner'l Nat Bank_	City T Comm	10.82	12 13 19 10 3					
Name Bank 900.000 173.167 4.73.674 100	100 100 100 100	100	16,999,184 3,939,852	1,908,347 482,909	1 2.500.000	National Bank_ ning Nat Bank ning Say & Tr_	First N Mahor Mahor		Per	10	32,489,533	1,951,029	2,500,000	Oar Bk & Tr Co
Notes & Str Bik & Tro. 100.000 29.1317 2.324.096 25 Winston-Salem- mem Bik & Tro. 500.000 2.490.000 2.200.000 100 200 200 Minoria Banks 500.000 2.490.000 2.200.000 100 200 220 Marce S. North Dak & Tro. 2.000.000 2.490.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 2.000.000 10.2.094 2.079.585 Fargo- 150.000 198.356 3.028.747 100 100 100.000 40.681 1.01.294 St Nat Bk & Tr Co 200.000 2263.556 7.777.777 100 100 100.000 283.256 6.001.294 2.679.585 Marce S. OHIO State I astitutions 100.000 283.256 6.001.297 2.99.240 100.000 106.194 Marce S. OHIO State I astitutions	100	100	1,661,483	36.201	200,000	d Nat Bank	Second				4,734,674 5,139,811			mm'l Nat Bank
Wriston-Salem- mers Nik & Too. National Banks National Banks National Banks Notional Banks Notional Banks National Banks NORTH DAKOTA State Institutions Mathematic Iso.000 180.000 State Institutions Mathematic Iso.000 180.000 Iso.000 I								shas	Per	25	2,324,096	291,317	100.000	Wilmington-
National Banks Sono op 100 op 2200 op 100 op 2200 op $Mar. 25.$ National Banks OKLAHOMA State Top National Banks NORTH DAKOTA State Institutions 2200 op			1					ina	Non		5,000,476	790,172	300,000	lm Sav & Tr Co
Achoria Bik & Tr 2,500,000 2,404,609 46,878,910 100 200 220 Mational Banks NORTH DAKOTA State Institutions Dec. 31. Guthrio- First National Bank. 100,000 102,994 2,679,585 Age: 25. NORTH DAKOTA State Institutions Dec. 31. Metalester - First National Bank. 100,000 40,511 1,252,264 Mate: 25. South Bark 50,000 138,856 3,025,747 100	nstitutions ar. 25.		IA State	LAHON	ks OK			shan		100 di00	1 036 170	\$ 22.771	p 150.000	mers N Bk & T Co
National Banks NORTH DAKOTA State Institutions Doc. 31. First State Bank 50,000 66,631 1.255,264 Mar. 25. 00.000 253,256 1.061,264 2.490,919 Mar. 25. Mar. 25. Mar. 25. 00.000 253,256 7.777,797,797,797,797,797,797,797,797,79	100 Nom Per	100	2 670 595	102 004	100.000			220	200	100	46,878,910	2,404,609	2.500,000	
North Jacks NORTH DAKOTA State Institutions Dec. 31. Mar. 25. NORTH DAKOTA State Institutions Dec. 31. Mar. 25. 150.000 138.556 3.028.747 100 Per share. Kots Nat Bank 150.000 734.855 3.028.747 100 Per share. 100.000 263.556 6.031.527 St Nat Back. 4300.000 263.556 7.776.797	100 Per	100	1,258,264	66,631		State Bank	First S							
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	100 Per	190	2,149,919	49,541	100.000	Nat Bk of McA	First 1	n3	titution	te In: Dec	OTA Stat	FH DAK	NOR	
National Banks 000,000 139,131 110,121 100 100 100 157,253 (253) 57,253 (253) 57,253 (253) 57,253 (253) 57,253 (253) 57,253 (253) 52,17,418 300,000 134,233 (253) 52,17,418 300,000 134,233 (25) 52,17,418 300,000 154,233 (25) 52,17,418 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,647 (37) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 14,901 (38,487) 14,901 (38,497) 4,647,707 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) <td>100</td> <td>100</td> <td>4,020,363</td> <td>r 302,892</td> <td>300,000</td> <td>ns National Bk nercial Nat Bk_</td> <td>Citizen</td> <td>sha</td> <td>Per</td> <td>100</td> <td>2 000 747</td> <td>120 050</td> <td>150.000</td> <td>Fargo-</td>	100	100	4,020,363	r 302,892	300,000	ns National Bk nercial Nat Bk_	Citizen	sha	Per	100	2 000 747	120 050	150.000	Fargo-
National Banks 000,000 139,131 110,121 100 100 100 157,253 (253) 57,253 (253) 57,253 (253) 57,253 (253) 57,253 (253) 57,253 (253) 52,17,418 300,000 134,233 (253) 52,17,418 300,000 134,233 (25) 52,17,418 300,000 154,233 (25) 52,17,418 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,853 (37) 14,647 (37) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 14,901 (38,487) 14,901 (38,497) 4,647,707 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) 12,96,933 (32,481,647) <td>100 Nom Per 100 100</td> <td>No.</td> <td>007 012</td> <td>59 110</td> <td></td> <td>lahoma City—</td> <td>Okl</td> <td></td> <td></td> <td>100</td> <td>898,503 7,776,797</td> <td>75,417 263,556</td> <td>50,000</td> <td>rgo National Bk st Nat Bk & Tr Co</td>	100 Nom Per 100 100	No.	007 012	59 110		lahoma City—	Okl			100	898,503 7,776,797	75,417 263,556	50,000	rgo National Bk st Nat Bk & Tr Co
Mar. 25.	100 200	100	4,389,663 57,882,623	105,565 2,370,551	200,000 5,000,000	Nat'l Bk&Tr Co Nat Bk & Tr Co	City N First 1 Fidelit	-		100	710.121	138,131	150,000	or & Dakota Tr Co
Atron- m Dep Bk & Tr Co- m Dep Bk & Tr Co- me Savings Bank. Statistics V Bank. 200,000 2,814,877 29,242,528 25 Per share share Exchange Nat Bank. Statistics V Bank. 200,000 3,365,843 52,606,923 3,341,647 Marcon- me Savings Bank. Servings Bank. Servings Bank. Statistics V Bank. Ber Olty Tr & S Dk Statistics V Bank. D00,000 2,814,877 29,242,528 25 mes statistics V Bank. D00,000 3,365,843 52,606,921 4,667,707 Marcon- me Savings Bank. Stolow 7 401,506 6,096,571 160 mes share. mes Savings Bank. Stolow 7 401,506 6,096,571 100 mes share. mes Savings Bank. Stolow 7 401,506 6,098,571 100	20 60 100 150 100 200 100 225 Per	100	14,853,372 7,155,554	656,562 185.033	n1,200,000	smens Mat DE	Trade	٦				OHIO	ks	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	20 20 20	20	52,606,921 32,481,647	3,365,843 1,296,933	2.500.000	ange Nat Bank. Nat Bk & Tr Co	Excha First I		1	1 1	<u>^</u>			L
Image Savings Bank. 200,000 284,941 3,659,390 100 500 100 500,000 100 500,000 100 500,000 100 100 100 100 100 100 100,000 36,000 100	20 100	20 100	4,101,888 2,814,662	119,701	200,000	Bk of Com'erce_	Nat B	sha	Per	25 50	29,242,528 4,656,619	2,814,877 463,497	2,750,000	n Dep Bk & Tr Co mmercial Bk & Tr
Canton- mt Sav B & T Co. me Savings Bank. st National Bank. 200,000 \$ 116.099 2.549.844 100 100 100 100 Mar. 25. OKEGON Mar. 25. Mar. 25. 200,000 \$ 116.099 2.549.844 100	netitutione	Tenetit	State	DECON	h. 0	National Ban	<u> </u>			100 100 100	3,659,390 800,000 6,098,871	284,941 36,000 7 401,505	200,000	me Savings Bank. andard Sav Bank. restone Pk Tr & SB
Site National Bank. 500,000 r1,525,976 13,249,624 100 1400 Amer National Bk. 400,000 119,323 6,066,8340 Cincinnati- Ias Nat Bank 400,000 336,098 3,592,991 100 1500 36,802 532,464 Ias Nat Bank 150,000 336,098 3,592,991 100 100 1341,432 662,823 Site National Bank. 6,000,000 6,061,665 52,184,776 10 7344 500,000 1,861,490 41,662,823 Security Sav & Tr Co 300,000 422,357 5,892,086 100 7344 500,000 1,861,490 41,662,823 Bk & Tr Co 500,000 1,467,982 8,572,983 100 7040 Perist National Bank. 200,000 274,321 7,052,766 Bk & Tr Co 150,000 s 350,079 2,767,758 100 100 149,7551 119,852,349,077,85 100 1419,7552 119,852,349,076 13,825,2461 Trusto B Bak & Tr Co 1,000,000 336,451 4,007,758 100 1200,000 4,017,916 7,893,740 Shk & K T	ar. 25.	far. 2	Ditte M	REGON	~0	Mar. 25.		sha	Per	6.50	43,669,425	4,080,616	3,750,000	
Cincinnati- Ias Nat Bank	100 Nom Per 105	100	6,066,844	119,323	400,000	National Bk	Por		100	100 100 100	2,549,844 8,658,512 13,249,624	r 297,347 r1,525,976	200,000 500,000 500,000	me Savings Bank. rst National Bank.
rst National Bank. Buk & Tr Co. solution Stank. Solution Stank.	100	100	1,094,390 532,464 1,341,432 5060,176	36,802 28,469	1 200 000	al Nat Bank	I Clentra	i sha	Per	100	8.434.607	1,171,228	400,000	las Nat Bank
Oho S Bik & Tr Co. 1,700,000 2,461,329 35,409,708 100 </td <td></td> <td></td> <td>41,662,823 241,131 7,052,766</td> <td>1,861,490 721,151</td> <td>$a^{2.500,000}_{a}$</td> <td>National Bank_ ity Sav & Tr Co</td> <td>First N Securit</td> <td>7344</td> <td></td> <td>100</td> <td>2,037,765 52,184,776</td> <td>284,064 6,061,656</td> <td>100,000</td> <td>lumbia B & S Co</td>			41,662,823 241,131 7,052,766	1,861,490 721,151	$a^{2.500,000}_{a}$	National Bank_ ity Sav & Tr Co	First N Securit	7344		100	2,037,765 52,184,776	284,064 6,061,656	100,000	lumbia B & S Co
Op S Bik & Tr Co. 1,700,000 2,461,322 35,409,708 100 100 100 100 100,000 1,113,656 9,764,810 100	k	k k	$ \begin{array}{c} 1,032,700\\ 419,755\\ 1,825,246\\ 2,802,740 \end{array} $	10,886	k 50,000 k 200,000	sular Nat Bank	Penins	7 400		100	5,892,086 8,572,983	422,357 1,467.982	300,000 500,000	Bk & Tr Co ncoln Nat Bank
Cleveland ner Sav Bank Co 100,000 329,143 4,107,838 100 Per share Allentown- 550 \$ <t< td=""><td>20 67</td><td>20</td><td>72,496,524</td><td>4,017,916</td><td><i>k</i>4,000,000</td><td>d States N Bk.</td><td>United</td><td></td><td></td><td>100</td><td>4,907,758</td><td></td><td>1,700,000</td><td>ople's Bk & Sv Co ov S Bk & Tr Co.</td></t<>	20 67	20	72,496,524	4,017,916	<i>k</i> 4,000,000	d States N Bk.	United			100	4,907,758		1,700,000	ople's Bk & Sv Co ov S Bk & Tr Co.
Cleveland mer Sav Bank Co 100,000 329,143 4,107,838 100 Por 100,238 Allentown- 550 \$	212122.070F	1 Action								100	4,883,893 3,351,593	537,645 163,861	250,000	Ohio S Bk & Tr Co ash Bk & Tr Co
Cleveland ner Say Bank Co 100,000 329,143 4,107,838 Por 100,238 share Allentown- \$	Institutions ar. 25.		NIA State	NSYLVA	ks PENI			1265		Sec. S.	Contraction and states in the states of the	A summer to be		th Third Union
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	100 380 Nom	100	0 771 00-	1 940 774	1 000 000				Por	Sec.	1 and the second	C. Martin	5,000,000	Cleveland
Average Second Nat Bank 459,000 1,375,203 57,54,103 ev Sav & Loan Co. 250,000 513,031 3,235,022 100 150 Allentown Trust Co. 400,000 44,975 2,646,062 orain Str Sav & Tr. 500,000 660,768 11,800,000 100	100 380 25 120 50 240	25	7,932,712	2 502 466	1 1 000 000	lit Not Blr & Tr	Mor_C	-			1 1 1 2 State		100,000	pital Bank entral United Nat
ational City Bank. 2,000,000 1,708,218 28,668,447 100	80 100	80 10	2,646,062	644,975 554,347	400,000	town Trust Co. Sav & Tr Co.	Allent		150	100 100	3,235,022 11,800,000	4,933,249 513,031 660,768		rain Str Sav & Tr_
orth Amer Tr Co. 200,000 245,258 5,100,340	10 13 50 610 50 140	50	4,824,311 2,739,781	615,284	400,000	Trust Co	Penn	- 305		100	40,408,171 28,668,447 5,100,340	2,126,217 1,708,218 245,258	4,000,000 2,000,000 200,000	ational City Bank. orth Amer Tr Co.
Altoona- First National Bank. / 150.000 565.773 5.138.038	100 I	100	5,138,038	565,773	f 150.000	National Bank_	First 1	-			16,850,452	1,107,073	⊿, 000,000	andard Trust Bank
Altoona Trust Co 250,000 785,270 2,765,440 Central Trust Co 249,300 397,478 1,701,084	100	10	2,765,440 1,701,084	785,270 397,478	250.000	na Trust Co al Trust Co	Centra			1				
* Sale price. a Controlled by Transamerica Corp. b Member West Coast Corp. c Member of the BancOhio Corp. d Contro tional Bankstocks Corp. e Member First Bank Stock Corp. f First National Bank of Juniata at Altoona, Pa., with \$10,000 capit rst National Bank of Altoona. g New Stock. h Trust funds. i Member Northwest Bancorporation. k Controlled by the Unite roup. I Last sale. n Affiliated with the Exchange National Bank of Tulsa, Okla. o Closed on June 17 1931. p Failed on June 23 31. s Dec. 31 1930. z Ex-dividend. y Ex-rights.										50 C				

National Banks PENNSYLVANIA State Institutions Mar. 25. Mar. 25.

National Banks PENNSYLVANIA State Institutions Mar. 25. Mar. 25.

						Mar. 25. PENNSYLVANIA State Institut Mar. 25.						
Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	As
300,000 500,000	1,887,390 853,545 1.202,421	\$ 2,191,421 10,477,266 8,577,048 14,215,269	100 100 100 100	Nom Per 175 500 350 350 375	share 200 700 400 400	Phila.—(Con.) Roxborough Tr Co United Sec Trust Co Pittsburgh—	\$ 300,000 750,000	¢512,917 787,479	8,942,069		Nom. Per Per	sha: 120
210,200	66,630	1,370,583	100 50 50	50	250 55 share l150	Arsenal Bank Bk of America Tr Co Bank of Pittsb, N A Bank of Secured Says	$200,000 \\ 100,000 \\ 266,744 \\ 3,000,000 \\ 125,000$	n 109,195 378,682 53,355 5,021,939 231.946	$1,622,700 \\ 589,912 \\ 56,751,289 \\ 2,412,906$	50	200 250	100
$\begin{array}{r} 400,000\\ 125,000\\ 937,800\\ 300,000\\ 400,000\end{array}$	$n 118,201 \\ 1,870,398 \\ g 876,525 \\ 1,220,772 $	930,127	25 50 20		1180 1 82 1 85 1500 1500	City Dep Bk & Tr Co Diamond Nat Bank. Dollar Savings Bank Duquesne Nat Bank. Exchange Nat Bank.	$\overset{1,000,000}{\underline{600,000}}_{d}$	$1,922,246 \\ 2,454,729 \\ n3,417,635 \\ 1,235,744 \\ 1,107,542 $	13,496,143 16,088,939 22,513,151 44,921,991 9,328,482 8,860,247	100 50 100 (d) 100	110 350 65	130 425 325 80
200,000 400,000	301,192 871,571 875,226	6.050.667	100 20 20		1190 share. 1120 168	Fifth Avenue Bank. First National Bank. Forbes National Bk. Fourteenth St Bank	$100,000 \\ c6,000,000 \\ 300,000 \\ 200,000 \\ 200,000 \\ 200,000$	7,574,125 332,465 458,308	68,577,592 2,151,464 79,446,862 4,721,578 4,806,487 1,873,075	100 50 100 100 50 100		350 350 290
	$\begin{array}{r} 291,002 \\ 2,808,663 \\ 2,112,212 \\ 751,939 \end{array}$	2,093,861 15,522,574 12,643,866 4,676,382	25 10 10 50	 1931.	138 % 169 % 186 1260	Homewood Peop BK. Iron & Glass Dol Sav Keystone Nat Bank. Mellon Nat Bank. Monongahela Nat Bk Nat Bank of America	100.000	249.8711			90 330	310 250 350
828,330 3,040,000 1,125,000 2,000,000	792,641 11,189,781 1,117,375 2,382,897	$\substack{\textbf{1.242.505}\\\textbf{57,555.000}\\\textbf{6,320,000}\\\textbf{16,485,000}\\$	10	$ \begin{array}{r} 46\frac{1}{2} \\ 103 \\ 12 \end{array} $	$ \begin{array}{r} 48 \\ 113 \\ 14 \\ 14 \end{array} $	Ohio Valley Bank Pittsburgh State Bk Second Nat Bank Third National Bank Union National Bank Union Savings Bank	100,000 125,000 c 300,000 500,000 2,000,000	n 175,558 54,219 1,408,418 440,483 6 208 062	2,199,913 1,239,681 7,898,265 5,458,030 29,330,900	100 50 100 100 100		160 450
500,000 3,111,000 200,000 300,000 350,000	219,064 8,085,385 n 201,880 168,489 887 520	<i>i</i> 1,998,774 70,248,000 3,006,442 1,080,010	100 100		90 375 125	Allegheny Trust Co. Bloomfield Trust Co. Colonial Trust Co Com'wealth Trust Co Dormont S & T Co	200,000 2,600,000 1,500,000 125,000	n 60,267 4,446.373 g1,991,804 170.880	24.080.583	50 100 100 100 100 50		350 175 295 260
$1,000,000 \\ 400,000 \\ 250,000 \\ 200,000 \\ 500,000$	264,650	i 543,173 i 727.059	10 50 20 50	57 	410 x63 	Hazlewood S & T Co Hill Top S & T Co Manchester Savings	2,000,000 175,000 165,400 150,000	$ \begin{array}{r} 8,614,836 \\ n 378,190 \\ 590,467 \\ 417,642 \end{array} $	16,782,249 2,810,622 3,059,164 2,767,416	25 50 100 50	115	160 110 150
300,000 300,000 300,000	499,100 316,571 110,780	<i>i</i> 1,971,000 <i>i</i> 1,517,865	20 10 100 100 25		x110 46 205	Merch Sav & Tr Co_ Penn Bk & Tr Co Penn Trust Co People's Pittsburgh Tr Co Potter Title & Tr Co_	$125,000 \\ 300,000 \\ 500,000$	90,958 326,812 728,442	1,022,610 3,455,794 5,430,928	50 100 100	<u>2</u> 0 88	130 71 43 91 400
200,000 1,000,000 1,000,000 1,000,000	n 188.439 550,949 n 585.081 1.980.759	2,054,602 885,258 2,684,445 6,653,215	50 50 10 50	33	260 38 110	Provident Trust Co. Real Est Sav & Tr Co South Hills Trust Co Union Trust Co Washington Tr Co West End S B & Tr	$150,000 \\ 400,000 \\ 125,000 \\ 1,500,000 \\ 1,000,000 \\ 125,000 \\ 125,000 \\ 125,000 \\ 1000,000,000 \\ 1000,0000,0$	320,853 213,040 333,571 63,326,453 1,341,335 e823,217	$1,293,711 \\4,804,604 \\1,917,134 \\180,377,288 \\9,668,628 \\5,082,885 \\$	$ \begin{array}{r} 100 \\ 100 \\ 100 \\ 100 \\ 100 \\ 50 \end{array} $	200 150 200	17. 980 27
and the second second	63.056,449 980 671 26,540,545 805,695	16,252,991 7,363,799 114,185,122 467,787	10 100 100	10 520 325	123 13 545 345	Workingman's Savgs Bank & Trust Co_ Reading — Farmers' Nat Bank &	100,000	2,599,553	12,361,238	50	Per	
1,400,000	<i>g</i> 4,314,097 640,037	$ \begin{array}{c} 21,938,441 \\ 3,211,484 \\ 3,211,484 \end{array} $	10 10 50	235 125	30 46 ¹ ⁄ ₂ 260 128	PennNatBank&TrCo Readg Nat Bk&TrCo Berks Co Trust Co_ Colonial North Eas Tr Pennsylvania Tr Co_	1,000,000600,0001,000,0001,500,0002,000,000	537,810 1,765,472 1,596,433 1,486,985 2,386,519	4,926,846 11,025,569 5,511,734 7,126,281 11,980,993	10 10 10 10	15 45 25 17	130 17 48 28 18 3
882,250 2,987,920 200,000 1,300,000 1,000,000	104,919	17,306,159 60,928,099 1,575,885 18,375,709 7,099,455	50	57 78 	62 83	Scranton— Bosak State Bank Elec City Bk & Tr Co First National Bank_	500,000 125,000 5 000 000	876,625 235,578 5 225 566	5,024,469 1,515,001 59,195,290	50 50 25	Nomi Per	47 na 3ha 250 189 113
0.000	$\begin{array}{c} n & 760.896 \\ & 38.895 \\ 1.147,812 \\ 1.516,864 \\ & 112.500 \\ 2.260,220 \end{array}$	3,162,594 543,027 8,359,193 10,442,430 1,000,000		45	48	Nor. Scr'onBk&TrCo Providence Bank South Side Bk & Tr Third Nat Bk&TrCo Union Nat Bank	1.000.000	854,805 600,546	$1,680,433 \\ 3,350,000 \\ 1,793,666 \\ 3,916,419 \\ 8,981,349 \\ 4,258,025$	50 25 25 25 100		20
$\begin{array}{c} 1,375,000\\ 500,000\\ 966,750\\ 500,000\\ 500,000\\ 200,000\\ 200,000\\ 250,000\end{array}$	n 239.862 n 239.862 1.666.860 3.996.212 1.515.644 n2.681.972 227.500	22,581,127 995,502 3,685,689 13,079,691 8,226,735 8,941,294 1,227,025	50 100 50 10	 800 180 50		West Side Bank Anthracite Tr Co Dime Bank-Lincoln Trust Co Wilkes-Barre—	250,000 500,000 1,500,000	457,822 1,623,525	16,715,866	10	Per	141 95 3(
8,400,000 200,000 800,000 3,200,000	36252554 13,253	272,297,262	10	701/2			500,000 750,000 250,000 50,000 2,000,000 325,000	1,043,884 2,202,338 353,941 188,836 5,838,918 906,849	2,695,274 7,549,792 1,596,025 1,688,214 18,259,114 3,529,488	50 100 50 50 25		
3,131,200 7,500,000 254,600			10	27	29	So Side Bk & Tr Co. Union Sav Bk & Tr. W-B Dep & Sav Bk. Wyoming Nat Bank. Wyoming Val Tr Co.	$\begin{array}{c} 1,000,000\\ 125,000\\ 500,000\\ 499,000\\ 500,000\\ 500,000\end{array}$	n 225,744 417,608 1,935,333 1,107,351 2,023,989	$\begin{array}{r} 11,785,359\\ 1,672,440\\ 1,999,764\\ 5,339,371\\ 5,714,343\\ 4,979,051 \end{array}$	100 25 100 50		
					•	Williamsport— First National Bank. Williamsport N Bk Lycoming Trust Co.	600,000 250,000	555,713 372,708 540,077	3,762,406 2,141,732 13,799,282	10 20 100	Per	sha
							1	les y l'			9	
	Capital. \$ 125,000 300,000 300,000 500,000 500,000 20	Surplus Surplus Profits. 3 125.000 319.205 300.000 853.545 500.000 1.25.000 853.545 500.000 $1.202.421$ 500.000 $1.233.300$ 200.000 111.483 300.000 92.432 400.000 92.832 400.000 92.832 400.000 92.854 300.000 92.854 400.000 92.854 300.000 871.571 400.000 871.571 400.000 871.571 400.000 871.571 400.000 871.571 400.000 871.571 400.000 $1.182.300$ 200.000 871.571 400.000 $1.182.300$ 21.062.500 $2.808.663$ 300.0000 871.571 400.0000 $1.182.300$ 21.125.000 $2.172.369$ 200.000 72.4375 200.0000	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Capital. Surplus. & Profils. Gross Deposits. Par. \$ \$ \$ Deposits. Par. \$ \$ \$ Deposits. Par. \$ \$ \$ \$ Deposits. Par. \$ \$ \$ \$ \$ Deposits. Par. \$ \$ \$ \$ \$ \$ Deposits. Par. \$ \$ \$ \$ \$ \$ \$ Deposits. Par. \$ \$ \$ \$ \$ \$ \$ Deposits. \$ Deposits. \$ Deposits. \$ Deposits. \$ Deposits. Deposit	$\begin{array}{c ccc} Capital. & Surplus & Gross & Deposits. Par. Bid \\ \hline Capital. & Profits. & Deposits. Par. Bid \\ \hline Status & Status & Status & Par. \\ \hline Status & Status & Status & Par. \\ \hline Status & Status & Status & Par. \\ \hline Status & Status & Status & Par. \\ \hline Status & Status & Status & Par. \\ \hline Status & Par$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Gapital. Birphis. 6. Profile. Gross Depoints. Par. Bid Normalization (Normalization) Ast. \$ 35.000 1357.300 10.477.266 100 550 200 Par. Bid Ast. 300.0001 1357.300 14.215.269 100 570 400 770 14.215.269 100 Par.	Capital. Berghar & Profils. Deposits. Par. Hid Ask. 3 3 3 2 3	Cupital. Burghas. Deposis. Par. Bid. Association 35.00001 35.23.25 3.19.421 100 175 scare 300.0001 15.23.241 4.27.75.85 100 175 scare 300.0001 15.23.241 4.27.75.85 100 175 scare 300.0001 175.7479 300.0001 15.23.241 4.31.31.83.323 100 255 250 Amster olic.k Trootitis 300.0001 57.452 200.0001 11.442 1.785.225 200 Amster olic.k Trootitis 300.0001 57.452 200.0001 11.442 1.785.225 200 1100 125.000 121.247 200.0001 57.6322 3.01.256 200 100.000 57.452 200.0001 57.632 3.01.256 200.0000 122.744 200.0001 57.632 3.01.257 200.0000 77.7128 200.0001 20.122 120.274 200.0000 20.274.228 200.0001 20.274.228	Capital. Ferry in A Profile. Correlation of the second se	Copiest. Personal. Provide Status Departs. Provide Status Personal. Provide Status Departs. Provide Status Service Status Service Status Departs. Provide Status Personal. Provide Status Personal. Status Personal. Status </td <td>Coppies, Personal, Personal Personal Aste. 125,000,1 125,000,0 23,000,00 62,000,00 77,470 220,000,00 77,710 77,470 220,000,00 77,710 77,470 220,000,00 77,710</td>	Coppies, Personal, Personal Personal Aste. 125,000,1 125,000,0 23,000,00 62,000,00 77,470 220,000,00 77,710 77,470 220,000,00 77,710 77,470 220,000,00 77,710

National Bank Mar. 25.	PENN	ISYLVA	NIA State	Instit far. 2	National Ban. Mar. 25.	National Banks Mar. 25. TEXAS					State Institutions Mar. 25.			
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	A	
York Cent'l Nat Bk&Tr Co	\$ 250,000	\$ 293,773	\$ 2,618.341 2,519,344 6,852,419	100	Nom: Per 190	nal. share. 200 32 31	Dallas— First National Bank_ Liberty State Bank	\$ 8,000,000 150,000	31.133	\$ 85,265,011 2,040,532	20 100	Nomi Per 47 150	sha 48	
Drov & Mech N Bk_ First National Bank_ Industrial Nat Bank_ Western Nat Bank	$150,000 \\ 500,000 \\ 125,000 \\ 225,000$	250.796	6,852,419 1,330,885 3,408,892	100 100 100	$30 \\ 30 \\ 200 \\ 240$	31 242	Mercantile Bk & Tr. Republic Nat Bank & Trust Co Nat Bank of Comm	2,000,000	728,831 2.680,754	16,725,271	20	20	21 47	
Western Nat Bank York Co Nat Bank York N Bk & Tr Co Guardian Trust Co	300,000	1,008,592 640,668 746 263	1,330,885 3,408,892 3,873,256 3,775,335 3,123,960 7,200,460	20 25 25	62 85 40	63 87 42	Dallas Bank & Tr Co	$150,000 \\ 1,000,000 \\ 100,000 \\ 100,000 \\ 100,000$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	56,267,182 4,428,746 12,126,702 1,017,548 920,175 1,005,561	$ 100 \\ 20 \\ 100 \\ 100 $	39 135	41 150	
York Trust Co) - (1489-91) - 199. 	g1,598,148		18., 25. - 18.	le a Stài	== 	State Trust & Sav Bk Texas Bank & Tr Co El Paso—	125,000 300,000	27,134			Per	22 sha	
National Ban Mar. 25.	^{ks} RHO	DE ISLA	ND State	Instit pril 3	utions 0.	<u> </u>	El Paso Nat Bank. First National Bank. State National Bank	1,000,000	279,392	3,303,793 10,122,232 13,374,453	100 100 100	100 500 Per	150 sha	
Newport— Aquidneck Nat Exch Bank & Say Co	300,000	403,757	8,753,607		Per *107 *105	share.	Fort Worth— Amer Bank & Tr Co. Continental Nat Bk. First National Bank.	100,000 750,000 1,100,000	395,251 a1.409.000	605,632 9,301,351 24,844,491	100	110	160	
Newport Nat Bank Newport Trust Co Providence	120,000 300,000	544,717		100	*212 Per	share.	Ft Worth Nat Bank. Stockyards Nat Bank Union Bank & Tr Co	2,500,000 200,000 100,000	117,992	37,090,977 3,220,050 389,062	20 20 100 100	110	64	
Blackstone Can Nat-	500,000 200,000 120,000	131.685	3,387,990 3,177,28 2,214,74	10	2	66 20 150	Galveston- City National Bank- First National Bank-	200,000 200,000	369,547 311,936	9,673,278 4,638,704	100 100	Per 225 275	sha 250	
& Trust Co High St Bk & Tr Co Mechanics' Nat Bk_ Nat Bank of Comm Phenix Nat Bank	500,000 850,000 450,000	461 375	5,860,49 8,792,39 3,845,010 11,659,099 144,069,160 877,460	7 50	73 65 150 260	75	Hutchings-Sealy National Bank U S National Bank	750,000 1,000,000		8,511,745 9,915,527	100 100	133	150	
Providence Nat Bank Industrial Trust Co_ Lincoln Trust Co Rhode I Hos Tr Co_ Union Trust Co	5,000,000	12,308,384	105.615,25	6 1000	365 45 3900	280 375 50 4100	Houston— Citizens State Bank_ First National Bank_	100,000 2,500,000	1.047.179	775,665 40,400,544	100	minal Per	pri sha 90	
Union Trust Co Woonsocket— Woonsocket Trust Co	1,000,000	1,465,877	26,299,00	1 100	Per	300 share. 1 215	City Bank & Tr Co. Houston Nat Bank Second Nat'l Bank Nat Bank of Comm.	500,000 1,000,000 1,000,000 1,000,000	$\begin{array}{r}130.947\\975.416\\1.265.832\end{array}$	3,366,266 13,990,233 17,380,967 14,610,743	20 100 100 100	280	16	
				10,0		<u> </u>	Public Nat Bk& Tr Co State National Bank Union National Bank	800,000 600,000 1,000,000	413,149 265,280	8.795,131	10 100 100	13	28 1 21 22	
National Banks Mar. 25.	SOUT	H CARC	LINA Sta	te Ins Mar	titution	_	South Texas Com- mercial Nat Bank. Federal Trust Co Fidelity Trust Co	1,500,000 400,000 200,000	380.970	30,856,552 2,473,265 4 80,359	100		25	
Charleston— Atlantic National Bk Ditizens & Sou Bank	500,000	175,997	3,445,76	5 100	275	share. 200 300 250 135	Guardian Trust Co Houston Land & Tr. San Jacinto Trust	600,000 1,000,000 500,000	666,797	5,778,999 5,924,175 4,543,554	100	150	35 14	
Darolina Sav Bank Miners & Merch Bk People's State Bank Jouth Caro Nat Bank	$\begin{array}{c} 200,000\\ 50,000\\ 2,000,000\\ 1,500,000\end{array}$	39,527 574,217 1.688.657	$\begin{array}{c} 3,445,76\\ 3,425,14\\ 3,238,01\\ 358,00\\ 28,396,80\\ 24,793,56\\ 5,72,10\end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	120 10	$ \begin{array}{r} 250 \\ 135 \\ 12 \\ 275 \end{array} $	Port Arthur— First National Bank_ Merchants Nat'l Bk_	100,000	818.736 344,188	4,836,903 2,824,567	100	Per 475	sh 50	
o Carolina Sav Bk Columbia	a 450,000	279,361 422,894	7.893.41	3	Per		San Antonio— Alamo National Bank City Cen'l Bk & Tr Co	2,000,000 1,300,000	579,210	12,825,604 12,783,687	100 100 100	Per 125 100	sh 15 11	
Nat Loan & Exch Bk Peoples St Bk of S C Greenville		20,148	5,146,27	a la	Per	share.	Commercial Nat Bk. Frost National Bank Groos National Bank Nat Bank of Comm.	300,000 1,200,000 350,000 600,000	279,984	3,539,827 18,484,524 2,361,726 9,973,160	100 100 100	300	13 31 18 25	
First National Bank_ Peoples Nat Bank Piedmont Sav & Tr_	200,000 0 50,000	502,606 123,668	2.512,17	3 100 7 10 6 0	21	260 23	Sam Houston State Bank & Trust San Antonio Nat Bk	100,000	31,871 143,009	509,023 2,571,605	100		11	
Spartanburg— American Nat Bank_ Central Nat Bank_ First National Bank_	1 400,000	1 366.536	668,28 3,906,86 2,922,88 775,83	9 100 6 100	$\begin{array}{c} Per \\ \hline 100 \\ 40 \end{array}$	share.	Com'wealth B & T Co Waco— Citizens' Nat Bank	300,000	247,366	6,766,030	100	Non Per 240	sh 25	
Mer & Farm Bank Southern Trust Co	100,000	0 100,025 20,429	775,83	8 100 4 100		- 35	First National Bank_ First Trust & Sav Bk Liberty Nat Bank National City Bank_	$1,000,000\\100,000\\300,000\\100,000$	$\begin{array}{c c} 26,452 \\ 127,847 \end{array}$	$\begin{array}{c c} 10,176,497\\921,202\\1,951,134\\56,999\end{array}$	100 100 100 100		15 7 9	
National Ban Mar. 25.	^{ks} TE	NNESS		Insti May 1	tutions]								
Chattanooga— Amer Tr & Bkg Co First National Bank. Hamilton Nat Bank_	625,000 2,500,000	$g_{1,089,737}$ 2,540.772 1,422,021	5,365,71 20,813,49 20,339,56	2 20	50	share. 375 55 310	National Banks UTAH State Institutions Mar. 25. UTAH Mar. 25.							
Knoxville— East Tennessee N Bk	1,000,000	756,157	19.334.24	8 100	Per	share.	Ogden— Commercial Sec Bk.	300,000	f 149.489	3,997,468	100	Nom Per 162	Ish	
East Tenn Sav Bk Comm'l Bk & Tr Co. HamiltonNationalBk	1 (2) F (1, 24)	c 122,200	325,000	0 			First Savings Bank Ogden State Bank First National Bank_	b 250,000 100.000	206,694 334,935	4.041.989	100 100	b	1	
Memphis— Bank of Com & TrCo First National Bank_ State Savings Bank_	3,000,000 1,000,000 50,000	1,098,576	31,849,63 23,890,51 1,325,42	8 100 3 100 1 100	Per 215 290 305	share. 225 300	Salt Lake City Contl Nat Bk&Tr Co Deseret Nat Bank	600,000 500,000	638,566	5,064,633	100	245	13	
Union Planters' Nat'l Bank & Trust Co_ Manhat S Bk & Tr Co	3,500,000 700,000	Second and the second	24,492,369	10			Deseret Savings Bank Security National Bk Utah State Nat Bank Utah Say & Trust Co	500,000 500,000 500,000 300,000	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9,061,980 11,655,176 2,236,374	100	b b245 1473	10	
Nashville— American Nat Bank_ American Trust	3,000,000	3,467.864 c 663,734	46,354,236 13,201,907 5,353,399 8,300,000 8,594,429	5 } 10 25	14131 19	share. 76 160	Walker Bk & Tr Co_ Zion Sav Bk & Tr Co	1,500,000	1 839,219	22.259,790 13,442,372	100	180	19	
Broadway Nat Bank Commerce-Union Bk Nashville Trust Co Third National Bank	800,000 800,000 600,000	3,467,864 c 663,734 536,705 c1,022,000 1,272,803 277,395	8,300,000 8,594,429 6,634,013	10 100	60 (<i>h</i>)	70 160	National Ban Mar. 25.	ks VI	ERMON	T State	Insti Mar.	tutions 25.	1	
	i na sina si Si palate Si na si						Barre— Granite S B & Tr Oo	100,000	12.22	3.829.681	11	с.	4/	
National Ban	i ke		State	Insti	People's Nat Bank. Quarry S Bk & Tr Co Burlington Chittenden Co Trust	200,000	256,281 85,539	2,189,969	3 10 10(Per	ah			
Mar. 25.		TEXAS		Mar.	25.	inal	Chittenden Co Trust HowardNatBk&TrCo Merchants Nat Bank Burlington Trust Co.	150,00	0 444,065 0 219,018		$\frac{100}{100}$	8		
Austin— American Nat Bank. Austin Nat Bank Republic Bk & Tr Oo	300,000) 519,360 810,349 31,290 554,273 0 57,349	5,242,254 8,738,510 1,646,25 7,352,344 1,807,433	4 100 5 100 1 100		share.	Montpelier— Capital S B & Tr Co First National Bank Montpelier Nat Bank	1 2 1 1 1 1 2 1 20 C 1 3	195,221	1.49.5254		Per	sh	
Security Trust Co Texas Bank & Trust.	400,000	554,273 57,349	7,352,34 1,807,43		Nor	inal	Montprs B& Tr Co	150,000 150,000 100,000	120,347 201,505	2,097,33]		
Beaumont— American Nat Bank. Oity National Bank. First National Bank.		J 793.43	5,742,04 3,195,99 9,309,13 863,06	4 100 3 100 0 100		share.	Rutland— Central Nat Bank Clement Nat Bank Killington Nat Bank	100,00 100,00 100,00	0 3 37,29; 0 1 87,95	968,20 3,306,14 375,74	5 100	8		
Secur St Bk & Trus Texas National Bank	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	228,250	5,077,92	9 100	·	1	Rutland Co Nat Bak Rutland Trust Co	100,00	200,201	1,009,20	8 100)		

* Sale price. a State Banking Dept. on June 22 1931 granted permission to amend its charter so as to increase the capital to \$750,000 and change its title to the South Carolina State Bank. b Member of First Security Corp. c March 25 1931. d American National Bank consolidated with the First National Bank. e Sold with First National Bank. f June 24 1931. g June 30 1931. i Dec. 31 1930. I Last sale. n Nominal. t Trust funds. z Ex-dividend.

National Bani Mar. 25	^{ks} VI	IRGINI	State	Insti Mar. 2	tutions 25.		National Banks WASHINGTON State Institutions Mar. 25. WASHINGTON State Institutions
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Capital. Surplus & Gross Profits. Deposits. Par. Bid. Ask
Lynchburg— First National Bank_ Lynchburg Nat Bank & Trust Co People's Nat Bank Com'l Tr & Say Bank	1,000,000 1,000,000 500,000 150,000 200,000	\$ 900,593 797,025 588,096 166,675	\$ 6,447,232 3,529,515 3,303,777 1,209,368 655,385 4,123,509	1.0		share.	Tacoma- \$ \$ \$ Not Bank of Tacoma (1,000,000) \$
Mutual Say Bk & Tr Lynchburg Tr & S B. Norfolk—	200,000 300,000	000,199		12182	Per	share.	National Banks WEST VIRGINIA StateInstitutions Mar. 25. Mar. 25.
Mer & Mec Sav Bk Merch & Planters Bk Norfolk Nat Bank of Oom & Trusts Seab'd Citiz Nat Bk Virginia Nat Bank	$250,000 \\ 125,000 \\ 2,500,000 \\ 2,000,000 \\ 600,000$	551,216 854.264 1,337,145	26.1 31.1	1 . S	500	225 550 145 140 40	Wheeling- Center Wheeling Sav Citizens Mutual Tr Go Dollar Trust & 100,000 103,796 1.671,687 100 Per share 1 600,000 580,680 5,833,692 100 188
Petersburg— Petersb Sav & AmTr Nat Bank of Petersb. Virginia Nat Bank	750.000 400.000 1,000.000	351,740 129,910	3,119,830 2,382,727 2,698,611	50 100	Per	share.	Sav Bank. 100,000 58,875 1,277,041 26 26 Nat Bank of W Va 500,000 647,898 4,765,465 100 160 27 Nat Exchange Bank. 500,000 641,431 4,798,053 100 225 91 Cent Union Tr Co 500,000 257,908 1,508,580 100 91 So Side Bk & Tr Co 100,000 171,392 1,402,091 100 230 91
Portsmouth— American Nat Bank_ Citizens Trust Co Merch & Farmers Bk	500,000 250,000 500,000	f 176.044 f 92.842 245,549	5,793,339 526,467 2,550,993	100 100 100		share.	Dollar Sav & Tr Oo- 1,105,600 165,874 12,977,101 100 275 Security Trust Co- 300,000 593,426 3,630,762 100 275 Wheeling Bank & 500,000 848,475 7,373,736 100 275
Bichmond — American Bank & Trust Co Bank of Comm & Tr Broadway Bk&Tr Co Central Nat Bank	3,500,000 600,000 300,000 1,000,000	856,929	3,935,906	20	27 40 	31 48 15 36	National Banks WISCONSIN State Institutions Mar. 25. WISCONSIN Mar. 25.
First & Mer Nat Bk. Merch & Mer Bank. Poll'd & Bagby Tr Co State-Planters Bank & Trust Co. Jav Bank & Tr Co. Jn Bk & Fed Tr Co.	$\begin{array}{c} 1,000,000\\ 3,000,000\\ 200,000\\ 154,500\\ 2,500,000\\ 200,000\\ 750,000\end{array}$	142,103	35,319,857		35	50 235 39 83 15 33	La Crosse- Batavian Nat Bank. 500.000 523.841 4,537.950 Per share Exchange State Bank 500.000 109.752 895.543 100
Un Bk & Fed Tr Co. Richmond Trust Co. Virginia Trust Co Roanoke Colonial Amer Nat B	750,000 500,000 1,000,000	359,954	9,199,000	100	20 Per	15 33 300 share. 230	Milwaukee
State & City Bank First Nat Exch Bank Mountain Trust Bk_	300,000		5,802,132 903,200 21,425,449 1,776,122	100 100 100		96 490 135	Home Savings Bank. 200,0001 2,033,494 2,433,490 20 40 45 Holton St State Bk. 100,000 54,961 1,339,359 100
National Bani Mar. 25.	ks WAS	HINGT		Insti Mar. 2	utions 25.	1	Lapton Pk State Bik. 500001 63.326 1.013.389 100 225 250 Liberty State Bank. 1500001 f 138.651 1.547.666 40 42 Lincoln State Bank. 100.000 80.313 1.170.653 100 40 Marine Nat Exch Bk 2.200.0001 f 2.501.714 31.490.138 20 73 37 Marshall & Lisley Bk 1.500.000 f 2.501.714 31.490.138 20 74 73
Seattle— Amer Exchange Bank Danadian Bk of Com Dentral Nat Bank of Commerce	300.000 500.000 c200.000	66.600 	1,592,383 5,436,331 2,487,377	12.2.3	35	share. 50	Milw Comm ¹ Bank. 400,000 308,328 1,968,324 20 Mitcheil St State Bk. 200,000 375,000 3.034,000 100
First-Seattle-Dexter Horton N Bk First Security Bank_ Metropolitan Nat Bk Nat Bk of Commerce	a8,000,000 150,000 i500,000 c2,500,000	2,976,760 45,061 359,987 1,804,365	74.412.885 1.679.254 10.108.579 30.457.462		65	67½	Security Bk of Milw_ 200,000 130,318 1.385,297 100 16th Ward State Bk_d 200,000 70,909 973,924 d
North Coast Bk & Tr Pacific Comml Bk "actific Nat Bank People's Bk & Tr Co Peoples First Ave Bk Jumitomo Bof Seattle Julversity Nat Bank	312,500 150,000 2,500,000 r 600,000 r 300,000 200,000 400,000	$\begin{array}{r} 40,000\\ 67,435\\ 1,147,274\\ 346,744\\ 87,162\\ 31,353\\ 133,259\end{array}$	2,333,464 15,017,545 12,740,383 2,634,937 1,993,014 4,427,333	1100	185 r	195 60 	Vilcet St State Bank. d 200,000 126,157 1.552,845 d West Side Bank 400,000 S19,679 2.663,852 100 290 Wisconsin State Bk 400,000 S07,412 3.681,839 20 93 102 First Wisc Trust Co 1,000,000 636,382 t 1,931,701 100
Vashington Nat Bk of Commerce V Seattle State Bk Spokane-	¢100,000 100,000	37,308 37,872	1,144,136 649,876	^c 100		share.	
American Bank First Nat Tr & S Bk Old Nat Bk & Un Tr Co Recurity State Bank	25 000	$\begin{array}{r} 164,334\\ 64,931\\ 603,035\\ 90,399\\ 511,967\\ 127,671\\ 270,383 \end{array}$	$\substack{\textbf{4,931,996}\\3,571,008\\23,062,581\\866,324\\13,638,554}$	20 100 100	60	70	National Banks Mar. 25. WYOMING Cheyenne—
pok & East Tr Co pokane Savings Bk_ Washington Trust Co	1,000,000 200,000	127.671 270,383	13,638,554 13,497,908 2,244,480	25 100	20	25	Cheyenne— American Nat Bank. Stock Growers N Bk. 250,000 225,978 2,974,059 100 Per ishare

	ч				1. 2. 1. 190	5.5.5	rk States Prices are per cent. no	See " The See of		a la constante por su con			
	NOV	A SCO	TIA		1]	a di seria di seria Interna di seria di s	(UEBEC]
	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.	and the set	Capital.	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ast
Halifax— Bank of Nova Scotia	12,000,000	24,000,000	198,281,052	100	767 310	cent. 314	Banque Canadienne_	7.000.000	7,000,000	\$ 628,153,772 115,033,688 2,440,420	100	26512	270
	0	NTARIO) ^{* (*****}			1	Barclays Bk (Canada) Provincial Bk of Can Royal Bk of Canada.	4,000,000 35,000,000	1,500,000	41,626,917	100	2481⁄4	249
Toronto- Bank of Toronto Can Bankan Comm-	6,000,000	9,000,000	95.444.740	100	219	cent. 22014		SASK	ATCHE	WAN	ц.]
Dominion Bank Imperial Bank of Can	7,000,000	9,000,000	102,426,793 101,518,520	100	2091/	213 211 2083	Weyburn— Weyburn Secur Bank	524,560	225,000	2,856,984	100	Per	cent.

* Sale price. a Title to be charged to the First National Bank. b June 30 1931. c Member of the Marine Bancorporation. d Unit of the Wisconsin Bankshares Corp. e Member of the Northwest Bancorporation. f Dec. 31 1930. g New stock. i Member First National Corp. l Last sale. n Nominal. r Member Feople's Corp. i Includes trust funds. u Sold in units of one share of American Exchange Bank and one share of American Bank Bidg. stock. r Traded in as Old National Corp. z Ex-dividend. y Ex-rights.

37 -

Insurance Stocks

	Par	Capital.	NetSurplus Dec. 31 1930.	Unearned Premium Reserve.	Bid.	Ask.		Par	Capital.	NetSurplus Dec. 31 1930.	Unearned Premium Reserve.	Bid.	Ask.
Fire & Marine-	\$ 10	\$ 7,500,000	\$ 17.950,116	\$ 23,836,540	Per 46	Share 48	Fire & Marine-	\$	\$	\$	\$	Per	Share
Agricultural (Watet'n) Amer Alliance (N Y)_	25 10	3,000,000	4,788,385 4,322,916	5,844,655 1,698,633	88 24 11	$ \begin{array}{c} 93 \\ 26 \\ 12 12 \end{array} $	Phoenix Ins (Hartf) Providence - Washing- ton (Providence)	10 10	6,000,000 3,000,000	20,411,578 8,159,491	12,041,716 5,142,991	63 45	65 45¾
Amer Equitable (N Y) Amer Fire (Wash'ton) Amer Home Fire(N Y)	5 100 20	2,000,000 100 000 1,000,000	$373,688 \\ 611,617$	6,471,446 60,473 626,538	$\begin{array}{c} 280\\11\end{array}$	14 1534	Public Fire (Newark)	5 10	1.000,000 1.000,000	1.274.165	4,004,236 289,447	45 5 5	6 6¾
Amer Insur (Newark) Amer Phenix (N Y). Amer Reserve (N Y).	5	6,687,480 1,155,000	9,141,434 259,916	14,809,204 2,864,804	15 1⁄4	15%	Reliable Fire (Dayton, Ohio) Republic (Dallas)	20 10	250,000 2,000,000	$ 819,375 \\ 1,691,993 $	388,517 1,715,723 950,843 2,100,227	īī	15
Amer Salamandra AutomobileIns (Hartf)	$ 10 \\ 50 \\ 10 $	1,000,000 $c_{2,341,750}$ 5,000,000	42.749 6.897.940	a 5.297.285	5 26½	$ \begin{array}{c} 35 \\ 28 \\ 1134 \end{array} $	Republic Fire (Pitts). Rhode Island (Prov).	$\begin{array}{c} 10\\10\end{array}$	1.000.000 2.000.000	414.067	950,843 3,190,377	$ \begin{array}{c} 10 \\ 20 \\ 20 \end{array} $	14½ 23
Baltimore Amer (NY) Bankers & Shipp (NY)	5 25 100	1,000,000 1,000,000 2,000,000	1,775,068	2,400.953 2,414,344 5,763,535	$\begin{array}{c}11\\98\\445\end{array}$	105 470	Rochester American (Rochester) Rossia Ins (Hartford)_	25 10	1.000.000 3.000,000	3.002.687	438,213 7,538,393	40 201⁄4	50 211/2
Boston (Boston) Brooklyn Fire (Brook lyn, N. Y)	5	1,000,000	11,926,413 1,015,892	1.803.730	101/2	13 K 55	St Paul F & M (St P). SecurityIns(New Hav) Springfield Fire & Mar	25 10	2,000,000	14,906,451 4,082,040	12,111,568 5,615,362	153 30½	321 <u>/</u> 3
Bronx Fire (N Y) Buffalo Ins Co (Buff Camden Fire (Camden			1,887,843	2,111,108 2,359,433 5,323,830		18	(Springfield, Mass)_ Stuyvesant Fire (N Y)	$\frac{25}{25}$	5,000,000	$12,211,544 \\ 503,719 \\ 511,779$	$15.149.184 \\ 2.013.320$	90 40	$\begin{array}{c} 100\\ 43\\ 7\end{array}$
Carolina (Wilmington	1 10	500,000	4 1 16 2 3 3 8	753,182	00	25	Transport'n Ind (NY) Transportation Insur (New York)	10 10	1,000,000	011,170	2,013,320 340,701	5 8	7 10
Oestral Fire (Balto) Voting trust ctfs Chicago Fire & Marin	1 10	1,000,000	1,410,669	1,341,396	10.		Travelers Fire (Hartf)	$\begin{array}{c} 1\bar{0}\bar{0}\\ 10\end{array}$	2,000,000 2,000,000 5,000,000	2,174,439 10,646,850	809,670 8,561,479 13,683,617	775 43	790 45
(Chicago) Olty of NewYork(NY Colonial States (NY)	100	500,000	1,745,606	1,766,303 2,694,294 122,557	23577	$\begin{smallmatrix} 6\\245\\10\end{smallmatrix}$	U S Merch & Shippers (New York) Universalins (Newark) Victory Ins (Phila) Universaling D & Merch	100 20	1,000,000	1,779,143	$2.383.002 \\ 1.806.267$	275	285
Colonial States (N Y) Commonwealth (N Y Continental Ins (N Y)1100		2 028 220	9 045 609	1 4 1 9 1 T			10	1,000,000	320,599	289,515	5	6
Corcoran (Wash'ton) Cosmopol'n Fire (NY	$\frac{50}{10}$	100.000	$ \begin{array}{c} 34,972,752\\319,029\\617,283\\617,283\end{array} $	2,943,002 26,044,777 31,882 852,523 496,919 212,191 2776,400	$\begin{array}{c}150\\5\\12\end{array}$	6 123/8	mond) Westchester Fire(NY) Wheeling Fire (Wheel)	$10 \\ 10 \\ 100$	500,000 2,000,000 200,000	4.040.688	1,411,543 7,571,663 429,984	78 39	83 41
Eagle Fire (Newark) Empire Fire (Bklyn) - Federal Ins (Jer City	110	400,000	112,485	212,191		65					120,001		
Fidelity-Phenix (NY)	110	13,858,068	$\begin{array}{c} 319,029\\ 617,283\\ 0\\ 897,761\\ 0\\ 112,485\\ 0\\ 7,603,666\\ 828,867,143\\ 0\\ 5,417,300\\ 0\\ 234,499\\ 0\\ 111,78,573\\ \end{array}$	21,840.660 11,136,279 213,723	441 171 30		Casualty & Surety Aetna Casualty & Sur (Hartford)	10	3.000.000	10.054.760	10,189,426	73	78
Fireman's (Wash'ton Firemans Fund (8 F) Firemans Ins (Newark	c) 10	18,792.020	20,051,705	14,751,849 9,604,497 6,075,499	82 237 231	83 % 24 % 24 %	Amer Reinsur (N Y) Amer Surety (N Y) Constitu'n Ind(Phila)	$ \begin{array}{c} 10 \\ 25 \\ 10 \end{array} $	1,000,000 7,500,000	2,530,625 5,429,528	824,511 7,022,074	73 36 55 5	39 57 8
Franklin Fire (Phila) Germanic Fire (N Y) Glen Falls Insurance	- 10			6,075,499 731,428		8	Continental Casualty (Hammond, Ind) Excess Ins (N Y)	10	3,500,000	3,500,000	969,956 7,073,186	25	27
(Glen Falls, NY). Globe of Amer (Phila Globe & Rutgers Fin (New York)	5 10		6,263,166	7,706,863	41 ³ 4 12	421/2	Excess Ins (N Y) EmployersRe-ins(KO) Fidelity & Dep (Balt). General Alliance (New	5 10 50	750,020	510,509 2,250,000	804,224 1,616,983	4½ 139	61/2
Globe & Rutgers Fin (New York) Great Amer Ins (N Y	- 100	7,000.000	30,109,790	27,340,139	547	$557 \\ 26 \frac{1}{2} \\ 17$	(YOTK)	(6)	15,599,980	29.035	7,144,570 a	1634	1. 10 10 10
Guaranty Fire (Prov) Halifax (Halifax,N.S. Hamilton Fire (N Y)	5 10	750,000	$ \begin{array}{c} 16,383,804\\ 474,075\\ 1,323,939 \end{array} $	$\begin{array}{r} 27,340,133\\ 19,170,246\\ 911,536\\ 803,559\\ 546,183\\ 4,972,716\\ 1,002,955\\ 26,061,972\\ \end{array}$		17 18 225	General Surety (N Y) Gr Amer Indemnity (New York)	25 10	1.1.1.1.1.1.1	A State of the	79,383 3,377,113	15	17
Hanover Fire (N 1)_ Harmonia Fire (Buff)	- 10	4,000,000 1,000,000	JE 1.670.262	4,972,710	311 22 571	3134	Hartford Steam Boller (Hartford) Independence Indem	10	and the second		8,956,350		62
Hartford Fire (Hartf) Home (New York)	- 10	12,000,000 24,000,000	032.370.441 037.491.905	00,901,01	31	59% 31% 39% 19%	nity (Phila) Lloyd's CasualtyN.Y	10	1,250,000	611,785	2,356,282	4	7
Home F & M (S F) Homestead Fire (Bali Hudson Insur (Hud	01 10	500,000	396,005	588,87	5 173	1934 25	(New York) Manufacturers Cas'ty	10	1		1,660,887	5½ 15	61/2
son (N Y) Importers & Exporter	- 10				1000	31	(Phila) Maryland Cas (Balt) Mass Bonding & Ins	10	States and the	5,222,006	· · · · · · · · · · · · · · · · · · ·	20	23 2014
(New York) Independence Fire (Philadelphia) Insurance Co of Stat	24 150 2	1.000.00	The Physics Sec.	1.2.1.2.1.2.1.2.1.1.		12	(Boston) National Cas (Detroit)	25 10	750,000	4,600,589	702,280	70 15 36	72 17 38
Insurance Co of Stat of Pa (Philadelphia Insur Co of Nor Ame	·)'10	1.000.00	2,554,870	2,050,61	A States		National Surety (N Y) New Amsterdam Cas (Baltimore)	10	4,500,000	A State of the second	REAL AND AND A	001	1 1.4
(Philadelphia) Knickerbocker (con	- 10 m	500,000	$\{3,351,007,007,007,007,007,007,007,007,007,00$	28,134,64		1 5434 18	New York Indemnity (New York) Preferred Accident	100	1,900.000	and the second second		(f)	(f)
(New York) [pro Lafayette (New Orl) Liberty (Louisv, Ky)	-, 50	200,000	505.832	$\begin{array}{c c} 142,50\\ 55,38\\ 2,352,59\end{array}$	8		(New York) Public Indemnity	20	· 是有"""。""。	1,002,626	and the first of		37
Lincoln Fire (N Y) Lumbermen's (Phila)	- 10	850,000 5 1,000,000	$0 663,851 \\ 1.678,888$	2,352,59 1,765,06	2 20 	24	(Newark) Seaboard Surety (NY) South'n Surety (NY)			$\begin{array}{c} 1,160,000\\570,056\\520,074\end{array}$	330 610		
Majestic Fire (N Y). Mechanics Ins (Phila Mercantile Ins (N Y) Merch Fire Assur [con	$\frac{1}{2}$	51 600,008	$ \begin{array}{c} 201,032\\ 608,522\\ 02,735,114\\ 03,617,080 \end{array} $	3.001.62	4 (g) 5 (50	(g) 55	Stand Accident (Mich) U S Casualty (N Y) U S Fidelity & Guar	25	2.500.000	$\begin{array}{c} 520,074\\ 0 1,222,058\\ 1,505,415\end{array}$	4,052,831 7,772,153 3,353,830	100 44	150 48
Merch Fire Assur (con (New York) (pr Merchants & Mfrs Fin	m 10	3,000,000 1,000,000	0 3,617,080	4,215,09	5 0		anty (Baltimore)	10	10,000,000	11,305,830	State Contract States	1 107/	20
(Newark, NJ) Merchants Insurance (Providence)		1.000.00	1 (1 + 1 + 1 + 1 + 2 ×	a sea the set of	and the second	12	Life-	1 in			Policy		
Michigan F& M (De	5) 50	1 200 000	1,064,886				Aetna Life (Hartford) Central States Life (Si	10	1 Martin	Net Street	Reserves. 323,109,945		1. 8 3
Monawk Fife (N 1)- National Fire (Hartf) National F & M (N - Nat'l Liberty (N Y)- Nat'l Union (Wash)- Nat Union Fire (Pitt New Brunswick Fil (New Brunswick Fil (New Brunswick Fil (New Bruns, N J)- New England Fire (Pitterjaid Mass)	1) 5	5,000,00	356 670	20,806,68			Louis) Columbian Nat'l Life (Boston)	100	1 - 13 - 15 - 1 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	1 194 S & C &	3 12,680,704 36,482,102	1121 1121	20 260
Nat'l Liberty (N Y). Nat'l Union (Wash).	5) 10	10.000.00 100.00 5,500.00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9,986,48 97,53 12,000,50	73 21 95	100 a	Conn Gen Life (Hartf Continental Life(St L	10 10 10	3,000,00	$ \begin{array}{c} 1.520.513\\ 0.6,193.762\\ 471.173 \end{array} $	2115,026,905 14,345,318	92 12	97 14
New Brunswick Fin (New Bruns, NJ)	1	1 denie and		a bridge that the		23 1/2	Kansas City Life (Kan	1.12	1	1	Andre Ingelie and Andre Sal	000	900
New England Fire (Pittsfield, Mass). New Hampshire Fi	- 1	400,000	602,694	and the second second	1	25	Mo State Life (St L).		5.000.00	0 3,500,000 1,616,56	1135.697.480	169	173
(Manchester NH	1 1	1997 - 1997		a have been been	10 Sec. 1	50 40					$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 26 \\ 6 \\ 18 \end{array} $	$\begin{vmatrix} 30 \\ 9 \\ 21 \end{vmatrix}$
New Jersey Insurand (Newark, N J)		1,000,000	0 544.159	853.98	8 17	40 20 25	Pan-Amer Life (N O). Phila Life (Phila). Occidental Life (L A). Sun Life Ass'nce (Can Travelers Ins (Hartf). West Coast Life (S F).		2.000.00 20.000.00	031,751,490 026,963,530	394,104,673 500,449,047	1275	21 1325 800
Northern, Ins Co (N)		4,000,00	0 6,370,934	a 8,498,31 3,899,33	5 34 70	36 80	West Coast Life (S F) Western States Life (San Francisco)	ē 10	1 750,00 1,000.00	State of the second			0 3.45 55
Northwest Fire & Ma (Minneapolis) NorthwesternNation	al	1,000,00		1. 1. 1. 2. 25	1.					1,000,00			
(Milwaukee) Occidental Ins (SF). Pacific Fire (NY)	12	5 2,000.00 1,000,00 5 1,000,00	0 1,775,828	6,597,69 886,48 2,803,53	0 95 9 16 3 105	18 115						1 2 30	
(Philadelphia)	re	5 1,000.00	0 250,507	938,06	0 5	6							
Phila Nat (Phila)	1	0 1,000,00	0 1,363,874	417,35							1997 - 1998 1997 - 1998	3-3	
	1	Test for		19 1 A.		15		1	1 Store	Part in	Arte and	13 12	1

a Holding company. b 320,000 no par shares. c Including 400 shares no par general management stock carried at \$2,000. d Represented by 62,967 shares no par carried at 17½ and 3,033 no par management stock carried at 17½. f All stock owned by National Surety Co. g All stock owned by North British & Mercantile Co. k Last sale. t New stock. v Ex-stock dividend. y Ex-rights. † No par value.

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