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REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS.

The month of September proved a distinct disappointment. Great hopes had been entertained of revival in trade with the end of the summer vacations, and these hopes failed most emphatically of realization, though in certain lines of trade, and more particularly in the case of the steel industry, as related more in detail further along in this article, some seasonal advance in business activity occurred, even if not on the scale of the advance in ordinary years when the languor of the hot summer months gives way to the invigorating atmosphere of the autumn. Many business men returned after the Labor Day holiday, which the present year came unusually early, namely, on the very first day of the month, prepared to make a fresh start, but found no more inducement to do so than before—barring the slight seasonal advance to which reference has just been made—and, accordingly, resumed the previous attitude of caution and disposition to go slow until tangible signs could be discerned of improvement and which seemed to carry the promise of permanency instead of being of the fleeting and evanescent nature that had characterized the numerous false and misleading starts witnessed since the stock market crash the previous October.

In addition, the industrial world received two severe blows of an all-embracing character which served further to unsettle confidence, already so badly impaired, and to dash the bright visions which everyone was so eagerly desirous of embracing. On the one hand, the depression in the agricultural world—so full of gloom already, by reason of the prevalence of low levels of market values, in face even of one of the severest drouths in this country of which there is any recorded history—was made infinitely worse by revelations of the action of Soviet Russia, in not only dumping unexpected quantities of Russian wheat upon the markets of the world at sharp concessions from prevailing prices, while large sections of the Russian population were suffering from inadequate supplies of food and bread, which could be obtained by the famished communities only in accordance with a strict system of rationing, but also engaged in selling wheat short on an extensive scale in this country, according to disclosures made by the Secretary of Agriculture Arthur M. Hyde. On the other hand, the result of the German elections, which took place on Sunday, Sept. 14, proved unsettling in the highest degree, since they revealed a strong drift towards the two extremes—a matter of great importance at this juncture, not only to Germany itself, but to the whole outside world, since it

threatened the very existence of the German Republic and likewise threatened the tearing up of the Treaty of Versailles and the repudiation of the Young plan of German reparations payments. The collapse in the stock market which took place in the last half of the month was traceable in no small part to the fears engendered in this latter respect, though the renewed break in the grain markets was a concurrent depressing influence of equal if not of even greater potency.

The German elections were the result of an appeal to the electorate made by Chancellor Bruening because he could not persuade the German Parliament to pass his financial reform bills. When he sought to get these reform measures through the German Parliament the previous July the Socialists joined with the extreme Right and Left groups in voting against the bills and the Chancellor was faced by an adverse majority. As in the case of so many of the other European Parliaments, the German Parliamentary delegation is split up among numerous small political groups. Up to the time of his unfortunate experience in July, Chancellor Bruening had been able to maintain control of the Government by a coalition of the moderate parties. This coalition now failed him, and rather than resign Chancellor Bruening appealed to President Paul von Hindenburg and received from him authority under Article 48 of the Weimar Constitution to place the reforms in effect by Presidential decree. To this expedient the Reichstag again refused its consent, and Dr. Bruening, once more invoking the extraordinary powers of Article 48, declared the Reichstag dissolved on July 18.

The result of the elections on Sept. 14 was the unexpected capture by the National Socialist, or Fascist party, under the leadership of Adolph Hitler, of 107 seats in the new Reichstag, against only 12 in the old one, and an increase in the representation of the Communist party from 54 to 76. This made the Hitler Fascists the second largest political group, the Socialists (which is the name of a political party and does not carry the same significance as the Socialists in this country) standing first with a membership of 143, though this is smaller than their membership in the old Reichstag, when they held a total of 153 seats. The popular vote was as significant as the figures of membership in showing the political drift towards the extremists. Under the system of proportionate representation every candidate who polls 60,000 votes or over is elected, and the Hitler Fascists polled 6,401,210 votes and the Communists 4,587,708 votes. Adding to this the 2,458,497 votes cast for the 43 members of the Nationalists party, this made about 13,500,000 votes cast for the candidates of the extreme radical parties. That, however, is only a little more than one-third the 36,000,000 votes cast for the successful candidates of all different parties combined. The popular vote for the 143 Socialists, the largest single party group, was 8,572,016.

Under the very liberal German electoral system representation in the national Parliament may be sought by any group of voters numbering 500 or more. There were, accordingly, 24 parties which qualified for a place on the official ballot in this election, but of these less than a dozen were considered major units. Because of the severe business depression in Germany and the total of close to 3,000,000 unemployed, it was apparent from the outset that the extremist parties would benefit from the redistribution of seats. "In the immense popular vote given to the Ger-

man extremist parties, there was an expression of the growing popular discontent in the country," a Berlin dispatch to the New York "Herald Tribune" said. "It is a discontent fanned by the war burdens placed on the German people as a result of the Young plan. The election marked a political revolt of the German middle classes. Thousands of citizens in that category, after having lost their property in the inflation days and after having looked in vain for a return of prosperity through the Locarno policy inaugurated by Dr. Gustav Stresemann, threw off political apathy in this election, registering their votes for the Fascist party. But the German Reds also made tremendous gains, largely at the expense of the Socialists. The fact was a demonstration that the social discontent and distress in the Reich extended from the middle classes down to the lowest levels socially."

The exact position of the National Socialists or Fascists was difficult to define. Adolf Hitler, the Austrian-born resident of Munich who enjoys neither Austrian nor German citizenship, and the founder and inspiration of the party, has been outspoken in his opposition to the Young plan and the treaties of Versailles and St. Germain, and has proclaimed a policy of Pan-Germanism and "Germany for the Germans" which includes the immediate union of Germany and Austria, the repudiation of reparations obligations, the annulment of the peace treaties affecting Germany and Austria, the restoration of former German territory, and the establishment of an army equal to that of any European country.

Hitler has been represented as on the one hand a staunch supporter of capitalism in opposition to his bitter enemies, the Communists, and on the other hand as the champion of a political dictatorship after the manner of Mussolini in opposition to the present parliamentary system of the Reich. It is not clear that he is either. The campaign platform of the Fascists, as summarized in an article in the New York "Times" on Sept. 15, enumerates, among the other demands, the nationalization of land without compensation and its exploitation for the common good, the death penalty for usurers and "persons who have made large profits out of their fellow men," the denial of food to those who do not work, the abolition of unearned income, and the confiscation of all department stores and their division into small shops to be rented at nominal prices to small shopkeepers. This sounds far more like Communism than like capitalism, and Hitler has in fact appealed during the past year for the support of radicals of the extreme Left as well as for the allegiance of voters of the Right who might be expected to favor a dictatorship. As for a dictatorship under Hitler's lead, a Berlin dispatch of Sept. 17 to the New York "Times" represented Hitler as declaring at a great post-election rally at Munich that the German Fascists were "not plotting revolution" but proposed only to capture "the German soul." "Ours is not a physical revolution," he is reported as saying, "but a revolution of the intellect, and for us Parliament is only a means to an end. Ours is not a Parliamentary party by choice, but through compulsion." Apparently Hitler is a political opportunist.

Particularly significant were the heavy losses suffered by practically all the parties that supported the Bruening Cabinet. The Chancellor's own party, the Catholic Center, showed a slight increase, but even this gain was turned into a relative loss of strength owing to a heavy increase in the Reichstag representation. The People's party, which was headed by the late Dr. Stresemann, was a conspicuous loser in the balloting. Dr. Alfred Hugenberg, who opposed the Young plan with great vigor as the leader of the Nationalists, was considered to have suffered a major political defeat, as many of his former followers flocked to the standard of the more moderate Nationalist, Count Kuno Westarp. Virtually all political leaders were re-elected, since under the German system every 60,000 votes cast for a party enables that party to name a Reichstag member. As the balloting was exceptionally heavy, this provision of the law meant that the total representation in the Reichstag would be increased sharply. The new Parliament is to have approximately 573 Deputies, as against 491 in the last Reichstag. More than 35,000,000 votes were cast in the election, and of these about 13,000,000 were given to the Monarchist, Fascist, and Communistic groups. Official figures on the election were as follows:

Party—	Popular Vote	Seats Next Reichstag.	Previous Reichstag.
Socialists	8,572,016	143	153
Fascists	6,401,210	107	12
Communists	4,587,708	76	54
Centrists	4,128,929	68	62
Nationalists	2,458,497	43	73
People's Party	1,576,149	29	45
Economic Party	1,360,585	22	23
State Party	1,322,608	20	25
Bavarian People's Party	1,058,556	19	16
German Farmers' Union	1,104,000	18	13
Christian Socialists	867,377	14	--
People's Conservatives	313,000	5	--

One of the first effects of the unfortunate outcome of the German elections was a sharp break in German Government bonds in this country. While less fear was entertained in Germany itself than in the outside world that the doctrines of the Hitlerites might gain ascendancy over the Government and people of Germany, the Berlin Boerse also suffered severe collapse, especially on Monday, Sept. 15, when losses of 10 to 12 points were numerous, and some stocks lost as much as 23 points, notwithstanding support by the Berlin banks, though some recovery subsequently ensued as the feeling of nervousness was allayed by reassuring statements from German Governmental quarters. Liquidation on a large scale again developed the next week and prices were swept down to the lowest levels reached in a number of years. Much of the selling originated abroad, owing to the widespread circulation of disquieting political rumors. German holders also sold heavily, however, and something closely akin to a veritable flight of capital from Germany occurred, with the result that the foreign exchanges turned against Germany. The Bank of Germany, through exchange operations and shipments of gold, undertook to check the movement, but with only partial success. In its support of exchange the Reichsbank made two shipments of gold to France, each of 35,000,000 marks. Some of the accounts, in speaking of this flight of the mark, which seems to have been parallel to the flight of the French franc that occurred from France just prior to the resumption of the reins of Government by Poincare in 1926, said that it was participated in not only by German business houses but by individuals of means, and even to some extent by the German peasantry, all of whom sent funds abroad as a means of safety to Holland, to Switzerland, and even to France. The prompt action of the Bank of Germany did much to bring about a return of confidence, even if it was not entirely successful in correcting the dislocation of the foreign exchanges. In the dilemma in which the German Government under Chancellor Bruening found itself a solution was evidently to be found in the formation of another coalition among the different parties representing the moderate elements, and that was the plan determined upon. Chancellor Bruening, as the leader of the Catholic Center party, on Sept. 22 began a series of conferences with other party leaders, with a view to the formation of a working coalition in the new Reichstag. That the task was a difficult one was admitted, and it was indicated that the Chancellor, if unsuccessful, would nevertheless go before the Reichstag on Oct. 13, when it is to convene, and ask for approval of his financial measures. Disclosures regarding the Chancellor's political conferences were expressly avoided in order to minimize public discussion and avoid ill-timed controversy. In order to allay apprehensions abroad assurances were given by the German Government on several occasions that foreign concern over possible outbreaks in Germany had no foundation in the prevailing political situation, and that the Government was fully competent to deal with any unsettlement in any case. On Sept. 23 President von Hindenburg took note of the flood of disturbing rumors prevailing and authorized Chancellor Bruening to make a public statement on his behalf denying the existence of any foundation for fears regarding the perpetuity of the German Republic. The President expressed unqualified confidence in the ability and authority of the Government to maintain and defend the Republic. "The alarm felt in foreign quarters completely baffled Government heads and financial and industrial circles," said a Berlin dispatch to the New York "Times."

On the New York Stock Exchange the German Government International 5½% issue brought out the previous June at 90 and which on the day of the offering sold on the Stock Exchange as high as 91¼, but on Saturday, Sept. 13, the day before the German elections, closed at 86½, dropped on Monday, Sept. 15, to 84½, and on Sept. 30 touched 79½. What tended to keep alive fears was that

in a court trial which involved some political offenders who were charged with treason to the Republic, Hitler was called as a witness and this gave him just the opportunity which he desired to air his views. This he did in a very sensational way, and with theatrical effect. He swore that the Fascists would scrap treaties, strike at the Versailles pact, nullify the Constitution, and that the leaders of the Republic were marked for death. A copyright cablegram to the New York "Herald Tribune" from Leipzig, Germany, Sept. 25, gave an account of his testimony, and as the best way of indicating what the Hitlerites have in mind, should they ever obtain control, we reproduce herewith a part of the "Herald Tribune's" account of what this leader of German Fascism had to say. It is worth putting on record:

The tragic scenes enacted in the Place de la Concorde, Paris, during the French Revolution, when the guillotine swept hundreds of aristocratic heads into wicker baskets, will be repeated in Berlin when the Fascists come into power, Adolph Hitler promised before the Criminal Chamber of the Supreme Court here to-day during the trial for treason of three former Reichswehr officers; but with the essential difference, he added, that it will not be the lives of the nobility that will be taken in Berlin when "the Third Reich" comes to pass in Germany, but rather the lives of the Socialists, proletarians and pacifist professors.

Replying to a question by Chief Justice Baumgarten, who inquired about a passage in the Fascist chieftain's book to the effect that when his party takes over the supreme power heads will roll in the sand, Herr Hitler replied: "When our movement conquers it will establish a court and before this court the criminals of November 1918 will have to answer and their crime will then find its expiation. I openly admit that heads will roll then."

Cheered by Followers.

Herr Hitler's reference, of course, was to the Socialist leaders who set up the German Republic in the days succeeding the armistice, and his Fascist sympathizers in the courtroom greeted his words with loud bravos.

"We are not in a theater or at a political mass meeting," Justice Baumgarten sternly warned those present, "but in a court of justice." He added that all expressions of approval or disapproval were strictly forbidden.

In three years, Hitler predicted, his party—now second in numerical strength in the Reichstag—would be the strongest in the country, and when that day of triumph came the Treaty of Versailles and the Young reparations plan would be tossed into the waste basket.

Reputing all accusations that the Fascists sought to attain their goal by illegal methods, Hitler declared on the witness stand that his party was not bent on a revolutionary movement.

"We are merely preparing," he said, "a giant intellectual eruption of the German people by peaceful means. Our movement has already developed in 10 years to the point where we are now the second strongest party in the State. In three years it will be the strongest party, and, in the future, perhaps 35,000,000 of the 40,000,000 voters will stand behind us. In the next election, instead of 107 seats, we shall have from 150 to 200.

"The Germany which has dragged us to-day before this court will perhaps be happy that this movement exists. Fascism will make of this State of defeat and pacifism a Reich of iron strength."

Terms It Treaty of Force.

Then admiring the policy to be pursued by some future "Nazi" in the Cabinet, Hitler said: "We National Socialists regard the peace treaty not as law, but as something forced on us."

Asked by the court how he proposed to abolish the treaty, the National Socialist leader replied: "Obviously by means of diplomatic negotiations, but I hereby solemnly proclaim that, if it cannot be done in any other way, then by complete evasion of this treaty by legal and, if necessary, by illegal methods."

The court: "Then you yourself confess you contemplate illegal means?"
Witness: "Yes, if the events of 1807, 1808 and 1809 be considered as illegal." (This was a reference to the time when General Gerhard von Scharnhorst got around Napoleon's restriction on the size of the Prussian army.)

The courthouse was besieged all day by a crowd numbering many thousands eager to hear the national Socialist leader, who has jumped into the position of one of the most powerful politicians in the Reich as a result of the recent Reichstag elections, define the objects and methods of German Fascism.

Called to Rejute Treason Charges.

The ostensible purpose in calling Herr Hitler to the witness stand by the defense to-day was to prove that the Nationalist Socialist party is operating along legal lines and that Lieutenants Richard Schweringer, Hans Ludin and Hans Friedrich Wendt, who are charged with having attempted to form Fascist cells within the Reichswehr, were not guilty of treason in entertaining relations with that party.

But the real reason, of course, was to give Herr Hitler a nation-wide platform to air Fascist political propaganda, and in this object it must be confessed that Dr. Frank, Herr Hitler's lawyer, admirably succeeded.

The demoralization of the grain markets was a depressing feature virtually the entire month, from the very beginning, but did not reach its acute phase until the revelations made by Mr. Hyde, the Secretary of Agriculture, that representatives in this country of Soviet Russia had been engaged in selling wheat short, on a very extensive scale, on the Chicago Board of Trade. Even the agricultural departments report on the condition of the country's crops as of the 1st of September, made public late in the afternoon of Sept. 10, and which confirmed previous reports of the damage inflicted by the prolonged drouth over important areas of the country and destroyed a large portion of the corn crop, as well as shortening the yield of other feed crops, did not suffice to arrest the downward movement of prices. The

wheat market was weak before the appearance of the Agricultural Department's crop forecasts; it was weak after the publication of these forecasts and it suffered complete collapse when Secretary Hyde made his disclosures regarding the activities of the Russian agents in this country. The corn crop was now forecast at only 1,983,000,000 bushels, as against 2,212,000,000 bushels, the promise on Aug. 1, and 2,802,000,000 bushels, the prospect on July 1, and comparing with an actual production of 2,614,000,000 bushels in 1929, and a 5-year average production of 2,700,000,000. The crop as now estimated at 1,983,000,000 bushels made it the smallest crop since 1901, when 1,523,000,000 bushels were produced. It is the first time in this period of 29 years that the crop has fallen below 2,200,000,000 bushels. A further decline was also reported in the condition of pastures. This was put on Sept. 1 as 47.7, a decline of 8.7% from Aug. 1. It was pointed out that reports on the condition of pastures as of Sept. 1st have been collected for only 16 years. During that period the lowest United States average previously reported was the 67.1% reported in 1929. The lowest September condition previously reported from any State was 30% in South Carolina in 1925. The present year Ohio, Indiana, Illinois, Michigan, Maryland, Virginia, Kentucky and Arkansas all showed condition of pastures below 30, Maryland reported the record low figure of 15. It was added that pastures were below the usual September average in all States except northern New England and parts of the range area from Idaho to Arizona. The hay crop was also reduced another million tons, leaving it at 94,137,000 tons. Estimates of other feed crops were also further reduced.

Potato production, it was stated, seems likely to total less than 340,000,000 bushels, which would be nearly 6% smaller than the production of 360,000,000 bushels in 1929, 14% below the 5-year average crop from 1924 to 1928 and only about 6% larger than the very short crop of 321,000,000 bushels harvested in 1925. On the other hand, however, the estimate of the probable yield of wheat was further increased, on account of an improved outlook for the spring wheat crop of the northwest, the probable yield of which was raised from 223,000,000 to 240,000,000 bushels, as against 228,000,000 bushels harvested in 1929, thereby bringing the total wheat crop, including the winter wheat yield, up from 821,000,000 bushels Aug. 1 to 838,000,000 bushels Sept. 1, which last compares with 806,000,000 bushels harvested in 1929. As against this, however, there is the certainty that considerable amounts of wheat will be used as feed for cattle and hogs, in view of the shortage of the ordinary feed crops. The estimate of the probable yield of oats was also further raised, bringing it up to 1,391,000,000 bushels Sept. 1 against 1,316,000,000 bushels, the estimate Aug. 1, and comparing with 1,234,000,000 bushels harvested in 1929 and a 5-year average for 1924-28 of 1,372,000,000 bushels.

Despite the great shortage in the probable production of corn, corn prices kept steadily drifting lower and so did wheat prices and oats prices and, in fact, the grain market generally. Nothing seemed able to arrest the downward movement. The most serious blow of all came when Secretary Hyde of the Agricultural Department made public his discoveries regarding the operations of the Russian Government. Late on Friday, Sept. 19, after a conference, according to newspaper reports, at the White House with President Hoover, Secretary Hyde announced that the Government had been making an investigation into rumors that Russian agents had indulged in selling large quantities of grain futures on the Chicago market, and after establishing the correctness of these rumors he had deemed it incumbent to get in touch with the Chicago Board of Trade officials with the view to taking action for curbing the activities of Soviet Russia in depressing prices by means of such transactions. Secretary Hyde addressed a telegram to John A. Bunnell, President of the Board of Trade, with that idea in mind. In his message Secretary Hyde said: "An inquiry was undertaken by the Department of Agriculture in consequence of certain rumors. This inquiry revealed beyond all question or doubt the heavy short selling of wheat upon the Chicago market by the Russian Government. There can be no question," he added, "that this selling has contributed to the fall in the price of wheat and to the injury of American farmers now engaged in their intensive marketing season. Obviously," Mr. Hyde went on

to say, "it would be impossible for Soviet Russia to deliver grain in Chicago over our tariff (meaning the customs duty against foreign wheat) of 42c. a bushel. I should be glad to know from you what provision your exchange has made, or can make, for the protection of our American farmers from such activities."

It appeared that in thus selling wheat short—in selling wheat not intended for delivery at the time, but which would have to be delivered later—Soviet Russia had been acting through the All-Russian Textile Syndicate, and Mr. Hyde's allegations brought immediate response from E. Y. Belitzky, Vice-President and Treasurer of the organization, admitting that the concern had been engaged in selling in the way indicated. Mr. Belitzky at first seems to have intimated that the All-Russian Textile Syndicate had sold short less than 5,000,000 bushels of grain, but in view of the excitement caused by Secretary Hyde's message he gave out a prepared statement on Monday, Sept. 22, in which he reported aggregate sales of 7,765,000 bushels. Mr. Belitzky spoke with apparent great frankness and without reserve in denial of reports that the operations of the All-Russian Textile Syndicate had extended "over a period of several months"; he said he wished "to state categorically that these operations took place only on the following three days, Sept. 9, 10 and 11 in 1930." Up to that time, he asserted, the All-Russian Textile Syndicate had engaged in no grain operations.

As to the quantity of grain sold, he averred that in discussing the matter with some newspaper reporters on Saturday, Sept. 20; he did not deem it necessary to give the amount of the sales, but merely stated that a relatively small quantity of wheat had been sold. In order, however, to dispel the many conflicting rumors he now stated that the Syndicate's total sales of wheat "for the three days amounted to 7,765,000 bushels," and this, he took pains to point out, "was but a small fraction of the total turnover of the Chicago Board of Trade for the period." He called the sales made by the Syndicate "hedging operations," and declared his willingness to give the fullest information regarding the same to the Department of Agriculture. He stated that there had never been the slightest secrecy regarding the transactions. More than that, he asserted that when a representative of the Agricultural Department interrogated him regarding the transactions he gave him the names of the brokers through whom the sales had been made. The statement on that point was as follows: "On Sept. 19 a representative of the Department of Agriculture called at my office for information concerning our sales of wheat. I explained to him the nature of our hedging operations, named the brokers through whom the sales were made, and offered to supply exact figures of sales as soon as these could be obtained from my associates. . . . At the same time I emphasized that the books of the All-Russian Textile Syndicate are open to any official inquiry. This shows that at no time did we attempt to keep our operations secret from the authorities."

Though Mr. Belitzky termed his selling operations hedging, Soviet Russia was really not in position to indulge in hedging. In its case hedging would mean selling now with the view to later delivery of Russian wheat. Granting that Russia had wheat for foreign delivery (notwithstanding large portions of her population are starving at home and are on bread rations, the bread being doled out in small quantities barely sufficient to sustain life) there is no way of getting the wheat into the United States except at a prohibitive cost. Secretary Hyde brought this point out with great force when he directed attention to the fact that foreign wheat can only enter the United States on payment of a customs duty of 42c. a bushel. In addition, the Russian wheat would have to bear the transportation cost of bringing the wheat across the ocean. Obviously, after the payment of the tax of 42c. a bushel and transportation costs, there would be little left. Of course Russia could make purchases of wheat in this country for the purpose of making delivery against the short contracts put out, and there were rumors later in the month that this was being done, but purchasing American wheat to meet outstanding short contracts changes the character of the whole transaction, and instead of a hedging operation it becomes a pure speculative movement. While this would be a legitimate transaction in the case of an individual, it

is different where a government engages in the operation. That must have been the view of the directors of the Chicago Board of Trade. At all events, on Sept. 28 they adopted a resolution providing that selling of grain futures by any foreign government was objectionable and must end.

In other ways, also, Soviet Russia kept demoralizing the grain market. Cable advices reported the loading of Russian wheat on ships for delivery all over Europe, notwithstanding the paucity of home food supplies in Russia. Some of the cablegrams from Amsterdam, Liverpool, and other European points reported offerings of Russian wheat at as much as 10c. a bushel less than the offerings of similar grades of wheat from other countries. All this had the effect that might have been expected. Prices of wheat took a further plunge downward, new low levels being reached again and again.

As indicating the general downward drift of prices, we may note that the September option for wheat in Chicago, after selling up to 85c. on Sept. 2, then dropping to 81c. Sept. 4, and recovering to 87c. Sept. 8, thereafter kept almost steadily declining, until on Sept. 29 it touched 72½c., the lowest figure reached since 1907, with the close Sept. 30 showing only slight recovery at 75c. The December option for wheat at Chicago was at its highest on Sept. 6, at 98c., and touched 75½c. on Sept. 29, a decline of over 17c., it will be seen, and closed Sept. 30 at 78½c. Corn prices tumbled almost steadily from beginning to end of the month, the high figure for the September option being \$1.00, Sept. 2, and the low figure 81c., Sept. 29, with the close Sept. 30 at 85½c. The December corn option at Chicago was at its highest at 95½c. Sept. 2, and at its lowest Sept. 29, at 76¼c., with the close Sept. 30 at 79¼c. September corn kept well above September wheat all through the month, but December corn the latter part of the month dropped below December wheat. September oats at Chicago fell from 40½c. Sept. 2 to 34½c. Sept. 24, with the close Sept. 30 at 36½c. December oats sold down from 44½c. Sept. 2 to 36¼c. Sept. 27, with the close Sept. 30 at 38c.

The experience in the case of sugar was the same. Already at an inordinately low figure, it kept moving still lower. Cuban raw sugar on Sept. 30 sold down to 1.03c., the lowest price ever recorded in the history of the sugar industry. At the beginning of the month sales were made at 1.21c. On the Sugar Exchange the Oct. option Sept. 29 sold down to 0.94c. The wholesale price of refined sugar in the New York market was, on Sept. 25, marked down to 4.35c. by all the leading refiners, excepting the Spreckels Sugar Corp., this comparing with 4.45c., the price fixed on Aug. 29. The Spreckels concern was already quoting 4.35c., having established that figure on Aug. 20. The conference of representatives of the sugar industry at the Biltmore Hotel in this city, to which reference was made in our review for the month of August, adjourned without accomplishing anything. Coffee prices showed some recovery after the prolonged previous decline, this following from the appreciation in the exchange value of the milreis, the Brazilian currency unit. No. 7 Rio was quoted Sept. 30 at 7½@7½c. as against 6¼@6½c. Aug. 29; 7½c. July 31, and 8¼c. at the end of June. No. 7 Santos was quoted at 10¼@11c. Sept. 30 against 8¼@9¼c. Aug. 29, and 10@10½c. July 31, and the same June 30.

Cotton prices for a time during the early part of the month were well maintained, in face of the weakness of the grain markets, but the latter part of the month also toppled still lower in common with grain. Middling upland spot cotton at New York, after selling down from 11.40c. Aug. 29 to 11.30c. Sept. 2 (after the Labor Day holiday on Monday, Sept. 1), advanced to 11.65c. Sept. 5, and after dipping to 11.15c. Sept. 8, the day the estimate of the Agricultural Department at Washington appeared making the crop larger than had been expected, sold up again to 11.50c. on Sept. 10, but thereafter almost steadily moved downward and touched 10.25c. Sept. 29, the lowest figure reached since 1915, with the price Sept. 30 10.35c. Cotton goods prices, however, developed greater firmness, and print cloths at Fall River for 28-inch 64x60 cloth were marked up Sept. 5 from 4¼ to 4¾c., and further advanced Sept. 20 to 4½c. United States Census returns issued Sept. 13 for the month of August showed that only 352,335 bales of lint cotton and 57,010 bales of linters had been consumed by the mills of the United States in August 1930 against 553,754 bales of

lint and 83,648 bales of linters in August 1929. But by reason of this very reduction in the production of cloth a better adjustment of production and supplies was attained, and, accordingly, the position of the goods market improved somewhat. The statistical report of the Association of Cotton Textile Merchants of New York, issued Sept. 10, and covering a period of five weeks, showed that the production during August the present year had amounted to 218,815,000 yards, or at the rate of 43,763,000 yards per week. This was 29% less than in August 1929, when the rate was 61,508,000 yards per week. Sales during August were 235,272,000 yards, or 107.6% of production. Shipments were 231,348,000 yards, equivalent to 105.7% of production. Stocks on hand at the end of the month amounted to 442,996,000 yards, representing a decrease during the month of 2.8%. Unfilled orders on Aug. 31 were 226,422,000 yards, representing an increase of 1.8% during the month. All this had the effect of improving the goods market, as already stated. At the same time the retail turnover showed some signs of increasing, notwithstanding the unfavorable weather conditions prevailing, continued hot weather almost for the entire month acting as a deterrent to trade in retail lines. Retailers were hoping all the time for cooler weather, which did not, however, come here in this city until the last three days of the month. With reference to the estimate of the size of the growing cotton crop, this was put by the Government, in its report made public Sept. 8, at 14,340,000 bales, or only 22,000 bales less than the Government estimate for Aug. 1, whereas average private estimates had pointed to a crop of only about 14,000,000 bales. The 14,340,000 bales compared with an actual production of 14,828,000 bales in 1929, according to the Census ginning returns. On the other hand, the Census on Sept. 23, in reporting the ginnings from the new crop up to Sept. 16, made the total the present year 3,729,683 bales (while many had expected 4,000,000 bales) against 3,351,613 bales up to the same date in 1929 and 2,500,781 bales for the corresponding period in 1928.

The American Woolen Co. ushered in the new spring season for woolen goods on Sept. 22, but stressed style and quality rather than price. Prices were temporarily withheld, buyers having taken the position that the naming of prices at a time when they are delivering garments made from fabric purchased at the previous season's prices leads to demands for concessions and to an unsettled market. The general understanding, however, was that reductions ranging from 7½c. to 15c. a yard under last autumn's prices would be made on comparable fabrics. The announcement that the lines "are priced to meet present conditions" was interpreted in the trade as meaning that the company would be a leading factor in all sections of the market from the low-end suitings intended for work clothing to carefully woven worsteds constructed and designed to meet the needs of leading tailors. Price reductions in linoleum averaging 10%, and in some instances reaching as high as 17%, were announced on Sept. 9 by Congoleum-Nairn, Inc., and W. & J. Sloane, two leading manufacturers of hard-surfaced floor coverings. Continued weakness characterized the market for raw silks, and new low records were established several times during the month. In the spot market Japanese double extra 13-15 deniers were quoted at \$2.35@2.45 Sept. 30 against \$2.95@3.00 Aug. 29; \$2.85@2.95 July 31; \$3.10@3.15 June 30; \$3.90@3.95 May 31; \$4.10@4.15 April 30; \$4.50@4.55 Mar. 31; \$4.35@4.40 Feb. 28; \$4.70@4.75 Jan. 31, and \$4.50@4.55 Dec. 31 1929. In the 20-22 deniers Japanese crack double extra got down to \$2.25@2.30 Sept. 30 against \$2.65@2.70 Aug. 29; \$2.70@2.75 July 31; \$2.85@2.90 June 30, \$3.75@3.80 May 31; \$4.10@4.15 April 30; \$4.40@4.45 Mar. 31; \$4.30@4.35 Feb. 28; \$4.60@4.65 Jan. 31, and \$4.50@4.55 Dec. 31 1929. In line with so many other commodities, crude rubber several times during the month recorded new all-time low prices several times during the month. For spot delivery ribbed smoke sheets were quoted Sept. 30 at 7½c. bid and 7½c. asked against 9½c. bid and 9½c. asked Aug. 29; 10½c. bid and 10½c. asked July 31; 12 @12½c. June 30; 13¼@14c. May 31; 14@14¼c. April 30; 15½@15¼c. Mar. 31, and 15¼@15½c. Feb. 28.

The Federal Farm Board throughout the month continued its efforts to relieve both the wheat producer and the cotton planter, or, at least, to facilitate their borrowing on these

staples. One means adopted was that of supplementing its own financial resources by outside credit agencies. Thus a \$30,000,000 acceptance credit was obtained by the Grain Stabilization Corp. from a group of banks headed by the Chase National Bank and the National City Bank of New York and the Continental-Illinois Bank & Trust Co. of Chicago. This served to release for return to the Federal Farm Board an equivalent amount heretofore loaned to the Corporation by the Board, according to an oral statement Sept. 23 by a member of the Board, Samuel McKelvie. From the "United States Daily" of Sept. 24 we quote further as follows:

"It is a refinancing adjustment of the Stabilization Corp.," Mr. McKelvie said. "It is an adjustment of its loans for stabilizing that commodity. The Federal Farm Board requires the co-operative associations to secure their primary advances on commodities from private commercial banks, and from the Federal intermediate credit banks. These loans are made on a sound basis. The amount loaned runs from 50 to 75% of the market value of the commodity. When it is realized that the value of all farm commodities normally amounts to an aggregate of about \$13,000,000,000 it likewise appears that the banks have very good security in making these loans."

The loan advanced by the commercial banks in the form of bankers' acceptances was similar to the acceptance financing which they had previously done for the Cotton Stabilization Corp., it was stated orally by the Vice-Chairman of the Federal Farm Board, J. C. Stone.

"This \$30,000,000 loan which is being made by the Chase National Bank and other commercial banks associated with it," he added, "is a primary loan, and the money advanced by the Federal Farm Board is a secondary loan. The Board will put up all the money for the purpose of stabilizing a commodity, if necessary. But when the private banks wanted to take over a part of this financing, the Board considered it good business to let them do it. The loans are perfectly safe and are a straight business transaction between the banks and the Stabilization Corp. The banks have the money to loan and they consider this apparently a safe place to put it at an attractive interest rate."

"The Grain Stabilization Corp. has borrowed from the Federal Farm Board on from 60,000,000 to 65,000,000 bushels of wheat bought at prices ranging from \$1 to \$1.25 a bushel. The commercial bank loan which has been arranged does not change the security behind that part of the financing done by the Farm Board."

As noted in the foregoing, arrangements were also completed some time previously with New York City banking institutions for the handling of \$35,000,000 in commercial credit paper of the Cotton Stabilization Corp. Vice-Chairman J. C. Stone of the Federal Farm Board said the Cotton Stabilization Corp. has taken over about 1,250,000 bales of the 1929 crop. He explained that the Government's loan is secondary, and any losses to the Stabilization Corp. will be paid out of the Farm Board's revolving fund, which to this time is \$250,000,000, or one-half that authorized by Congress. The Farm Board has funds, not committed, amounting to between \$8,000,000 and \$10,000,000, which will be increased to the extent of the Chicago negotiations, according to Mr. Stone. He said that the body has committed in the handling of various crops \$70,000,000 which has not been used. "The amount of the Government's funds out on cotton amounts to about \$60,000,000, the largest part of which is to the Stabilization Corp.," he said. Mr. Stone explained that the situation as to co-operative handling of this year's cotton crop was very encouraging, with reports received by the Board that the co-operatives in Texas to the end of the previous week had handled slightly in excess of 106,000 bales, compared with 9,000 up to the same time last year. He said that it was estimated that all cotton co-operatives under the Board's set-up this year would handle about 3,000,000 bales, compared with 1,000,000 bales handled in 1929, indicated as of Sept. 1.

C. G. Henry, Manager of the Mid-South Cotton Growers' Association, which is affiliated with the Federal Farm Board, announced at Memphis on Sept. 6 that the association was ready to receive 1930 cotton and would advance 90% of the market value on No. 1 options for the seasonal pool. Associated Press accounts from Memphis stated that 80% will be advanced on options 2, 3, 4 and 5. Mr. Henry said an initial advance of \$40 would be made on bales of 500 pounds or more for No. 1 options. For bales less than 500 in this option an initial advance of 8c. a pound was planned. Later remittances to be made when the samples are classed would bring the advance to 90%, he said. For options 2, 3, 4 and 5 an initial advance of \$35 for 500-pound bales and 7c. a pound for lesser bales was announced.

In addition, it was stated on Sept. 23 that the Federal Intermediate credit banks were not only ready but eager to make their facilities available to the cotton growers to enable an orderly marketing of the crop, according to an announcement made in Washington on Sept. 23 by the Fed-

eral Farm Loan Board and simultaneously throughout the country by each of the Intermediate Credit Banks. The movement to assist the cotton farmers was made known in a circular letter which each of the banks distributed to all banks and credit corporations in their respective districts. The letter was as follows:

"To all banks and agricultural credit corporations:

"The marketing of the cotton crop of the present season is now under way, and the Federal Intermediate Credit Banks are not only ready but eager to make available their facilities for financing farmers' notes secured by properly stored cotton, and thus aid in carrying it until it can be marketed in an orderly manner.

"In addition to their ability under the law to make loans to co-operative marketing associations secured by warehouse receipts, the Federal Intermediate Credit Banks have power to discount farmers' notes for banks, agricultural credit corporations, and other financing institutions. Moreover, by amendments recently enacted by Congress, the banks are permitted to make direct loans to such institutions secured by the same class of paper which may be discounted, and the minimum maturity requirement is removed. In this way the procedure for carrying farmers' paper by the Federal Intermediate Credit Banks has been simplified.

"Any State or National bank, trust company, savings bank or similar institution, and any properly organized credit corporation with adequate capital and competent management, which handles eligible agricultural paper and meets the requirements of the Federal Intermediate Credit Bank, may be granted the privilege of discounting with or obtaining loans from the Federal Intermediate Credit Bank. With such relations established, the Federal Intermediate Credit Bank will accept from such institutions, and carry, notes bearing interest rates permitted by the law and regulations and representing loans to cotton growers on the basis of 9c. per pound, or 75% of the market value if such percentage exceeds 9c., for middling white cotton of $\frac{3}{8}$ -inch staple, such cotton being of tenderable grade and staple, properly stored and insured, and pledged as security for the loans. Cotton farmers who desire to avail themselves of this opportunity should apply to a banking institution or agricultural credit corporation in their locality which has or obtains the privilege of doing business with the Federal Intermediate Credit Bank.

"The Federal Intermediate Credit Bank of _____, like each of the other 11 Federal Intermediate Credit Banks, has ample lending capacity and therefore is in a position promptly to render a large amount of assistance in financing the storage and orderly marketing of the present crop."

An offering of \$15,000,000 3% debentures of the Federal Intermediate Credit Banks was announced on Sept. 4, at par, by Charles R. Dunn, fiscal agent for the banks in New York. The debentures were dated Sept. 15, with due dates ranging from seven to 12 months. Funds from the sale of the obligations were used for loans for marketing fall crops and for refunding portions of issues maturing soon.

A reduction of $\frac{1}{2}$ of 1% in the interest charge on its loans to northwest co-operatives was announced on Sept. 19 by the Federal Intermediate Credit Bank of St. Paul. This is as low as the bank's rate ever has been, F. H. Klawon, President, said, and should be of material benefit to the farmers in the Northwest. The reduction from $4\frac{1}{2}$ to 4% was made possible by sale of an issue of Intermediate Credit Bank debentures at 3% instead of the $3\frac{1}{2}$ % borne by the previous issue. Co-operatives generally have based their rate on loans to farmers somewhat in anticipation of the cut by the Intermediate Credit Bank, it was stated, with the result that the present interest charges to the farmers probably will continue in most instances.

On Sept. 23, also, the Cotton Stabilization Corp., in an effort to halt the downward trend in cotton prices, announced that the present holdings of the corporation, amounting to 1,300,000 bales, would not be offered for sale at any time during the present season unless prices advance to or above the price at which the cotton was purchased by the corporation. E. F. Creekmore, President and General Manager of the Cotton Stabilization Corp., with headquarters at New Orleans, in making the announcement assured the trade that at any time that the corporation sees fit to sell any part of its cotton for special requirements of mills or for other sufficient reasons, that quantity will be replaced immediately so that the total holdings will remain unchanged.

On Sept. 24 a New Orleans dispatch to the New York "Journal of Commerce" reported that the Federal Intermediate Credit Bank and other credit banks of the South would lend 75% of the market value of cotton if such percentage exceeded 9c. a pound on middling white cotton of seven-eighths-inch staple, according to an announcement of T. F. Davis, President. The allowance of 9c. per pound, which would peg the minimum valuation of cotton at 12c., it was pointed out, was an increase of 10% over the previous loan allowance. The statement of the Intermediate Credit Bank to the banks and agricultural credit corporations of Louisiana, Mississippi, and Alabama stated:

"It was decided at a recent conference of officials of the bank with the Federal Farm Loan Board at Washington that the present market price is considerably under the real value of the staple, and the decision was made to increase the loans in an effort to secure for the farmers the benefits of higher prices. The Bank is in a position and not only is ready but eager to make available its facilities for financing the farmers' notes secured by properly stored cotton and thus aid in carrying it until it can be marketed in an orderly manner. The banks of the cotton belt, with an ultimate lending capacity of \$385,000,000, are ready to use their entire resources within a reasonable limit in securing an orderly marketing of this year's crop."

Press advices from St. Paul, Minn., Sept. 3, stated that the Farmers' Union Terminal Association of St. Paul had made official announcement that its 1930 policy called for 70%

loans, and Northwest Grain Association also had adopted this figure. On 1929 wheat the co-operatives, through Farm Board funds, loaned on the basis of pegged prices of \$1.20 to \$1.25 a bushel on No. 1 Northern delivered in Minneapolis. F. H. Klawon, President of Federal Intermediate Credit Bank of St. Paul, which was expected to supply most of the spring wheat co-operative loans this year, said preliminary inquiries indicated co-operatives would handle much larger volume of grain than a year ago. The credit bank had about \$9,000,000 outstanding at one time on 1929 wheat during the spring, and was prepared to furnish as much more this year as is needed. Twin Cities banks, including particularly the two large groups, First Bank Stock Corp. and Northwest Bancorporation, have been bidding for some of the Farmers' National Grain Corp. business, and expect to loan the Farmers' National considerable sums this season. An announcement by the Treasurer of Farmers' National said it already had been granted lines of credit by commercial banks amounting to \$46,000,000, and had been offered more if it should be needed.

As to the course of general trade and business, some slight evidence of a change for the better was noted in the case of the steel trade, though the statistics issued after the close of the month did not entirely bear out the reports of the trade papers in that respect. The American Iron and Steel Institute reported the output of steel ingots for the 26 working days of September at 2,367,978 tons, against 3,095,293 tons for the 26 days of August, 2,933,399 tons for the 26 days of July, 3,440,239 tons for the 25 days of June, and 4,024,778 tons for the 27 days of May. In 1929 the product was 4,527,887 tons for the 25 days of September, and in the neighborhood of close to 5,000,000 tons for August, July, and June of that year. The "Iron Age" reports the make of iron at 2,276,770 tons for September, against 2,523,921 tons in August and 2,639,537 tons in July, and comparing with 3,497,564 tons in September 1929. In its issue of Sept. 4 the "Iron Age" reported that steel ingot output, notwithstanding the rather general interruption of business during the Labor Day week-end, had registered the third consecutive advance in as many weeks, and was averaging 55% compared with 54% the previous week and 52% the week preceding. On Sept. 25 the "Age" reported current steel ingot output was at 61% and compared with 58% in the two previous weeks. This evidently marked substantial progress. The "Age" also now reported that the full extent of the gain in steel releases had been obscured by the tardy response of ingot output to expanding rolling mill schedules. Earlier in the month, and probably also in August, the "Age" said, raw steel productions were a step ahead of finishing requirements. With this disparity removed, further increases in finished steel business, it thought, should find quicker reflection in steel furnace operations. In its issue of Oct. 2, however, the "Iron Age" said: "The moderate increase in steel buying during the past month may prove to have been occasioned mainly by exhaustion of inventories rather than by any appreciable change in actual consumption. Much of the recent activity in both pig iron and finished steel has been centered in forward contracting, although willingness to make future commitments has been by no means general either as to products or districts. The contract tonnage that has been placed will prove effective in raising iron and steel output only to the extent that it is released for shipment. In the case of sheets, unfilled tonnage was expanded sufficiently in September to warrant a rise of 15 or 20 points above the present 50% rate of mill operations if material is specified fully and regularly during the coming quarter. But the flow of shipping orders, in the last analysis, will depend on the trend of iron and steel consumption. With growth of steel demand arrested, ingot production remains unchanged at 61% of capacity."

The "Age" made the composite price of finished steel Sept. 30 2.156c. a pound as against 2.142c. a month earlier, and the composite price of pig iron Sept. 30 \$16.38 a gross ton as against \$16.88 a month earlier.

In the non-ferrous metals, further softness developed in the price of copper, and the latter part of the month custom smelters offered copper first at $10\frac{1}{4}$ c. a pound, or $\frac{1}{4}$ of 1c. under the established price, and then at 10c. The large producing companies, though at first inclined to hold back, quickly followed. At 10c. copper is at the lowest level reached in more than 30 years. This is the price in Connecticut. Lake copper at New York was marked down Sept. 15 from $11\frac{1}{2}$ c. to $10\frac{1}{2}$ c., and further reduced to $10\frac{1}{4}$ c. Sept. 17; on Sept. 24 the price moved up again to $10\frac{1}{2}$ c., but on Sept. 29 a reduction came to $10\frac{1}{4}$ c. Electrolytic copper, after being advanced from $10\frac{1}{2}$ to $10\frac{3}{4}$ c. Sept. 10, was reduced Sept. 13 to $10\frac{1}{4}$ c., Sept. 24 to $10\frac{1}{2}$ c., Sept. 27 to 10c., and finally Sept. 29 to $9\frac{3}{4}$ c. Tin again tended downward. The high for the month was 30.00c. Sept. 11, and the low 28 $\frac{1}{2}$ c. Sept. 29, with the price Sept. 30 28 $\frac{3}{4}$ c. as against 29 $\frac{1}{2}$ c. at the end of August. Lead at New York remained unchanged throughout the month at $5\frac{1}{2}$ c.

In petroleum and its products the most conspicuous development of the month was the action of the Standard Oil Co. of New Jersey, on Sept. 24, in reducing gasoline prices 2c. a gallon throughout the whole of its wide marketing territory. The reduction applied to both service station and

tank wagon prices. Kerosene prices were also reduced 2c. a gallon, and the spot price of United States motor grade gasoline in tank car lots was marked down from 9c. to 7½c. This step was followed by the Sinclair, Warner-Quinlan, and Pan American companies. On Sept. 29 the Standard Oil Co. of Indiana also reduced gasoline and kerosene prices throughout its territory 2c. a gallon, and the Texas Co., the Sinclair Consolidated Oil, and other competitors followed suit. "Unsound condition in the oil industry forced our action," said Edward G. Seubert, President. "For a long time a very serious condition of overproduction of crude oil and gasoline has existed in our industry. This situation has forced some refiners to sell their products below cost. With distress gasoline obtained under these conditions, various individuals and organizations have sought to cut prices to seize a temporary advantage. Their profits have merely represented the losses of the distressed refiners. These opportunists have no considerable permanent investment. The oil industry, with its \$12,000,000,000 investment, which has so long rendered an indispensable service to the public means nothing to them compared with their temporary gain. Our prices have at all times been as low as cost and a reasonable return on invested money warranted. Recent prices were not too high by any standard of comparison with other commodity prices. Lower prices will not improve the situation in the oil industry as a whole. While consumers will profit for the time being, it is doubtful if the public can profit in the long run from any development depressing the earnings of the industry still further. We are acting under the necessity of protecting our interests at this time when distress selling in the industry, complicated and aggravated at many points by bootlegging of inferior gasoline and evasion of State gasoline tax, has brought about a chaotic price condition."

The following month (October) the Standard Oil Co. of New York also announced a 2c. cut, which was promptly met by competitors. In Brooklyn several service stations chains indulged in a price war throughout Brooklyn and its environs which tended to further disorganize the market. Started by one of the newcomers in the Eastern marketing field, the price war spread throughout Brooklyn. Offerings of standard brands were as low as 8 gallons for \$1, with the majority of the stations selling it a 7 gallons for a dollar.

The Union Oil Co. of California the latter part of the month posted a new schedule of prices for crude oil produced in the Kettleman Hills oil field. Previously one price of \$1.65 a barrel was quoted for oil 55 degrees and above. Under the new schedule prices were quoted on gravities below 55 degrees as follows: 35 to 39.9 gravity, \$1.10 a barrel; 40 to 44.9, \$1.20; 45 to 49.9, \$1.35, and 50 to 54.9, \$1.50, and 55 and above remaining at \$1.65 a barrel.

The Export Petroleum Association reached a decision whereby member companies may shade prices in order to compete with non-member companies quoting lower prices. For cargoes of gasoline at France, Germany and Belgium, a maximum reduction of 1½c. a gallon below the Association's posted prices may be put into effect, and on shipments to Great Britain a maximum concession of 2c. may be made. Kerosene may be quoted at a maximum of 1c. a gallon under the scheduled prices.

The Federal Circuit Court of Appeals in Oklahoma upheld the authority of the Oklahoma State Commission in curtailing crude oil output. Three judges of the Court denied an application of the Champlin Refining Co. for a temporary writ enjoining the Commission from restraining the company's oil output. This was the second victory for the Commission in several weeks. The first case was brought by the C. C. Julian Oil & Royalty Co. E. B. Reeser, President of the American Petroleum Institute and a champion of the conservation movement, hailed the decision in the Champlin suit as a victory for proration. He said: "Tuesday was a red letter day for the oil industry because the Federal Court decided that the law under which the Oklahoma Corporation Commission is acting is constitutional, it refusing a request for an injunction sought by the Champlin Refining Co."

THE SEPTEMBER FINANCING OF THE UNITED STATES TREASURY.

The Secretary of the Treasury, Andrew W. Mellon, on Sunday night, Sept. 7, offered an issue of one-year Treasury certificates of indebtedness bearing only 2½% interest, the lowest rate ever named in an issue of certificates, and had great success in floating the issue, as was to be expected with the money market in a state of such extreme ease that the call loan rate on the Stock Exchange was down to 2½% (and later in the month dropped to 1½%), and with 90-day bank acceptances quoted at 2% bid and 1½% asked. These certificates were one-year obligations, dated and bearing interest from Sept. 15 1930 and maturing Sept. 15 1931. The Secretary offered \$325,000,000 certificates "or thereabouts," and received subscriptions aggregating \$1,237,502,500. Subscription books were closed at the close of business on Tuesday, Sept. 9, and hence remained open only

two days, namely Sept. 8 and Sept. 9. The amount allotted to subscribers out of the tenders of \$1,237,502,500 was \$334,211,000. At the June offering of \$400,000,000 certificates running for a year the rate of interest was 2½%, the tenders reached \$2,398,792,000, and the amount allotted was \$429,373,000. One important departure from previous practice was made in inviting subscriptions for the new certificates. The Secretary announced that Treasury certificates of indebtedness of Series TS 1930 and Treasury bills dated July 14 1930, both maturing Sept. 15 1930, would be accepted in payment for the new certificates, but it was added—and that constituted the departure from custom—that "such subscriptions would not be given preferred allotment." The Secretary had paved the way for this step by his action at the June offering in fixing a limit as to the aggregate amount of old certificates about to mature which would be accepted if tendered in payment. This previous offering contained the customary statement that the Treasury would accept in payment for the certificates then offered Treasury certificates of indebtedness about to mature and that in making allotments tenders of these maturing certificates would receive preference over the others, but Secretary Mellon, in a verbal statement, added that "subscriptions for which payment is to be tendered in certificates of indebtedness maturing June 16 1930 will be given preferred allotment up to \$150,000,000." In connection with the current, or September, offering, it was stated by Secretary Mellon that about \$350,000,000 of Treasury certificates of indebtedness, about \$51,000,000 in Treasury bills and about \$35,000,000 in interest payments on the public debt would become due and payable on Sept. 15 1930.

An event of the month, even more important than the offering of one-year Treasury certificates of indebtedness bearing only 2½% interest, but also evidencing the extreme ease of the money market, was the announcement which came from the Treasury Department on Wednesday, Sept. 10, that a call had been issued for the redemption on Mar. 15 1931 of the entire amount outstanding of the 3½% Treasury notes of Series A 1930-32, and also the entire amount of Series B 1930-32. The Series A 3½% notes were issued on Mar. 15 1927, and were made redeemable on six months' notice on any interest payment date on or after Mar. 15 1930. Of the \$1,360,456,450 originally issued, \$649,076,350 remained outstanding on Sept. 1. The Series B notes were issued on Sept. 15 1927 and made redeemable on six months' notice on any interest payment date on and after Sept. 15 1930. Of the \$619,495,700 originally issued, there remained outstanding on Sept. 1 1930 \$500,303,700. By his action, therefore, the Secretary, in calling for redemption the two series of Treasury notes, in advance of their maturity, called for redemption altogether over \$1,149,000,000 of these 3½% notes. How the means are to be provided for retiring this large amount of Government obligations has not yet been announced.

NEW SECURITY ISSUES AND DIVIDENDS IN SEPTEMBER.

Foreign government and foreign corporate financing in the domestic market during September continued on a relatively small scale. The \$50,000,000 offering of Argentine Government 1-yr. ext'l 5% treas. gold notes at 100.36 and int., to yield over 4½% issued for refunding purposes constituted the chief offering. The foreign offerings consisted of the following:

FOREIGN FINANCING.

- \$50,000,000 Argentine Government, 1-yr. external 5% treas. gold notes at 100.36 and int., to yield over 4½% and due Oct. 1 1931. Offered by Brown Brothers & Co., Bonbright & Co., Inc., and the New York Trust Co.
- 140,000,000 Midi Railroad Co. (compagnie des Chemins de Fer du Midi), 4% bonds, foreign series, in denom. of 1,000 French francs and due Dec. 1 1960. Price on application. A substantial portion of these bonds has been placed in Europe. By A. Isehn & Co.
- 3,500,000 Winnipeg, Man., 4½% bonds purchased by a syndicate headed by the Dominion Securities Corp., of Toronto, at 98.27 (Canadian funds), a basis of about 4.61%. Due periodically from 1937 to 1960, both incl. The bankers reoffered the 1937 and 1940 maturities at 100 and int. to yield 4.50%, and the 1950 and 1960 bonds at 99.50 and int. to yield approximately 4.54%.
- 1,350,000 Montreal Metropolitan Commission, Que., 4½% bonds, due in 1962, awarded to the Royal Bank of Canada and Wood, Gundy & Co., both of Toronto, jointly, at 97.70 (Canadian funds), a basis of about 4.64%.

Domestic offerings in September showed an increase over those of the month of August with the public utility issues comprising a goodly portion of the month's financing. Two offerings of size were the \$40,000,000 issue of Portland (Ore.) General Electric Co. 1st. & ref. mtge. gold bonds, 4½% series at 99¾ and int., to yield 4.90% and the \$40,000,000 Corporation Securities Co. of Chicago offering of serial gold notes priced according to maturity at 100 to 96.78 and

yielding 4.50% to 5.75%. The month's financing, classified as to nature of business and size of issue, is shown below, the table including only issues of \$5,000,000 and above:

PUBLIC UTILITY FINANCING.

- \$40,000,000 **Portland (Ore.) General Electric Co.**, 1st & ref. mtg. gold bonds, 4½% series at 99¼ and int., to yield 4.90% and due Sept. 1 1960. By a syndicate headed by Harris, Forbes & Co., and including H. M. Bylesby & Co., Inc., The National City Co., Halsey, Stuart & Co., Inc., Continental-Illinois Co., Me., West & Co., W. C. Langley & Co., Albert E. Peirce & Co., Inc., and E. W. Clark & Co.
- 23,000,000 **Chicago District Electric Generating Co.**, \$15,000,000 1st mtg. 4½% bonds, series "A" at 95 yielding over 4.78% and due Sept. 1 1970, and \$8,000,000 5-yr. 5½% debts. at 100, yielding 5½% and due Oct. 1 1935. By Halsey, Stuart & Co.
- 20,000,000 **Consumers Power Co. (Me.)**, 1st lien & unifying mtg. 4½% bonds, series of 1928 at 101½ and int. to yield over 4.40% and due 1958. By a banking group comprising Bonbright & Co., Inc., The National City Co., and Bankers Co. of New York.
- 16,000,000 **Continental Gas & Electric Co.**, additional issue of 5% series "A" gold debts. at 92½ and int., to yield about 5.53% and due Feb. 1 1958. By Otis & Co., Harris, Forbes & Co., the Union Trust Co. of Pittsburgh, Guaranty Co. of New York, Bonbright & Co., Inc., Field, Glore & Co. and J. G. White & Co., Inc.
- 15,000,000 **Electric Power & Light Corp.**, additional issue of 5% gold debts., at 92½ and int. to yield 5.40% and due 2030. By Bonbright & Co., Inc.
- 100,000 shs. **Electric Power & Light Corp.**, additional issue of \$6 pref. cumm. stock (no par value) at \$100.50 a sh. and div. to yield over 9.95%. Divs. free from present normal Federal income tax. By Bonbright & Co., Inc.
- 100,000 shs. **Appalachian Gas Corp.**, \$7 conv. pref. stock series "A" at \$100 a sh. and div. deliverable under allotment cts. Each fully paid allot. cts. is exchangeable on and after July 1 1931, for 10 shs. of \$7 conv., pref. stock, series "A," and 10 shs. of common stock. By P. W. Chapman & Co., Inc., and Rellly, Brock & Co.
- 7,060,000 **Tennessee Public Service Co.**, 1st & ref. mtg. gold bonds, 5% series at 96½ and int. to yield over 5.20% and due Oct. 1 1970. By The First National Old Colony Corp., W. C. Langley & Co., Bonbright & Co., Inc., Tucker, Anthony & Co., Jackson & Curtis, Hale, Waters & Co., and Toerge & Schiffer.
- 5,279,000 **Public Service Co. of New Hampshire**, 1st and ref. mtg. 4½% gold bonds, series "B" at 99 and int. to yield over 4.56% and due Oct. 1 1957. Upon completion of this financing these bonds will become 1st mtg. gold bonds. By The First National Old Colony Corp. and Hill, Joiner & Co., Inc.
- 5,000,000 **Central Maine Power Co.**, additional issue of 1st & ref. gen. mtg. gold bonds, series "E," 4½% due 1957, at 99½ and int., to yield about 4.53%. By Harris, Forbes & Co., Coffin & Burr, Inc., and Hill, Joiner & Co., Inc.

RAILROAD FINANCING.

- \$23,735,000 **Pittsburgh, Cincinnati, Chicago & St. Louis RR.**, gen. mtg. 4½% gold bonds, series "C" at 100½ and int., due July 1 1977. Pennsylvania RR. by endorsement on the bonds, guarantees the prompt payment by the company of the principal and interest thereof. Offered by Kuhn, Loeb & Co.
- 12,000,000 **Chicago & North Western Ry.**, 1st & ref. mtg. series "C" 4½% gold bonds at 99¾ and int., due May 1 2027. By Kuhn, Loeb & Co. and the National City Co.
- 10,000,000 **St. Louis San Francisco Ry.**, consol. mtg. 4½% gold bonds, series "A," due March 1 1978. It is understood that the bonds have been placed privately with institutions and bond dealers at 92¼ and int., to yield 4.90% and no general offering of the bonds will be made. By Speyer & Co., J. W. Seligman & Co., and Guaranty Co. of New York.
- 7,182,000 **Cleveland & Pittsburgh RR.**, gen. & ref. mtg. 4½% gold bonds, series "A" at 100½ and int., due Feb. 1 1977. Pennsylvania RR. by endorsement on the bonds, guarantees the prompt payment by the company of the principal and interest thereof. Offered by Kuhn, Loeb & Co.

INDUSTRIAL AND MISCELLANEOUS FINANCING.

- \$40,000,000 **Corporation Securities Co. of Chicago**, serial gold notes as follows:
- | Amount. | Coupon. | Maturity. | Price. | Yield. |
|-------------|---------|--------------|--------|--------|
| \$8,000,000 | 4½% | Sept. 1 1931 | 100.00 | 4.50% |
| 8,000,000 | 5% | Sept. 1 1932 | 100.00 | 5.00% |
| 8,000,000 | 5% | Sept. 1 1933 | 98.97 | 5.37% |
| 8,000,000 | 5% | Sept. 1 1934 | 97.79 | 5.62% |
| 8,000,000 | 5% | Sept. 1 1935 | 96.78 | 5.75% |

Offered by Halsey, Stuart & Co., Inc., Continental Illinois Co., Inc., Harris, Forbes & Co., Central-Illinois Co., Inc., First Union Trust & Savings Bank, Foreman-State Corp., the National Republic Co., E. H. Rollins & Sons, A. B. Leach & Co., Inc., Hill, Joiner & Co., Inc., Insull, Son & Co., Inc. (Europe and Canada), Emery, Peck & Rockwood Co., Russell, Brewster & Co., and A. O. Allyn & Co., Inc.

MUNICIPAL FINANCING.

- \$5,000,000 **Los Angeles, Calif.**, 4½% water works bonds, due from 1931 to 1976 incl., awarded to a group managed by the First National Bank, New York, at 100.957, a basis of about 4.17%. Re-offered for public investment at prices to yield from 3.00 to 4.10%, according to maturity.
- 5,000,000 **Missouri, State of**, 4% road bonds, due from 1943 to 1947 incl., awarded to a group headed by the National City Co., New York, at 100.419, a basis of about 3.98%. Public offering was made at a price of 101.25, to yield 3.88 and 3.89%, according to maturity.

Changes in dividend declarations in September were again numerous and again included many of an unfavorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE DIVIDENDS.

- Abbotts Dairies, Inc.**—Initial quar. div. of 50c. a sh. on the new com. stock.
- Affiliated Products, Inc.**—Initial div. of 40c. a sh. on the capital stock.
- American Can Co.**—Extra div. of \$1 a share on the com. stock.
- American Fork & Hoe Co.**—Initial quar. div. of 37½c. a sh. on the new com. stock.
- Auto-Strip Safety Razor Co., Inc.**—Quar. div. on the class B stock increased from 40c. a sh. to 75c. a sh.
- Buffalo (N. Y.) Insurance Co.**—Extra div. of 50c. a share on the com. stock.
- Chicago Dock & Canal Co.**—Extra div. of \$1.25 a share on the com. stock.
- Chicago Towel Co.**—Extra div. of \$1 a share on the com. stock.
- Diamond Shoe Corp.**—Quar. div. on com. stock increased from 37½c. a share to 50c. a share.
- Diversified Investments, Inc.**—Extra div. of \$1 a share on the partic. pref. stock.
- Food Machinery Corp.**—Extra div. of 1% in com. stock on the com. stock.
- Goodyear Tire & Rubber Co. of Canada, Ltd.**—Extra div. of \$2.50 a share on the com. stock.

- Harriman Investors Fund, Inc.**—Initial quar. div. of \$1 a share on the capital stock.
- Home Service Co.**—Quar. div. on 2nd pref. stock increased from 50c. a share to 58c. a share.
- Investment Trust Associates.**—Initial div. of 12½c. a share on the capital stock.
- Jamaica Public Service Co., Ltd.**—Initial quar. div. of 25c. a share on the com. stock.
- (Mead) Johnson & Co.**—Extra div. of 50c. a share on com. stock as against 25c. a share paid previously.
- McAleer Mfg. Co.**—Quar. div. on com. stock increased from 25c. a share to 37½c. a share.
- Maryland Casualty Co.**—Initial quar. div. of 56½c. a share on the new capital stock.
- Minnesota Northern Power Co.**—Quar. div. on com. stock increased from 10c. a share to 15c. a share.
- Novadel-Agenc Corp.**—Quar. div. on the com. stock increased from 50c. a share to 75c. a share.
- Occidental Petroleum Corp. (Calif.)**—Quar. div. on capital stock increased from 3c. a share to 5c. a share.
- Ohio Brass Co.**—Extra div. of \$1 a share on the com. stock.
- Public Utility Holding Corp. of America.**—Initial quar. div. of 12½c. a share on the class A and com. (no par) stocks.
- Sun Life Assurance Co. of Canada.**—Extra div. of \$25 a share on the capital stock.
- Webster Eisenlohr, Inc.**—Divs on the 7% cum. pref. stock resumed by payment of 3½%.
- (F.) Werner & Co.**—Extra div. of 37½c. a share on the com. stock.
- Wheatworth, Inc.**—Extra div. of 25c. a share on the com. stock.
- Worcester Suburban Electric Co.**—Extra div. of \$1.50 a share on the com. stock.

UNFAVORABLE DIVIDENDS.

- Acme Steel Co., Chicago.**—Quar. div. in com. stock reduced from \$1 a share to 62½c. a share.
- Air-Way Electric Appliance Corp.**—Quar. divs. on the com. stock reduced from 62½c. a share to 31½c. a share.
- Alabama Fuel & Iron Co.**—Quar. div. of 1½% on the com. stock omitted.
- Alexander Hamilton Institute, New York City.**—Quar. div. of \$1.25 a share on the com. stock omitted.
- Alloy Steel Spring & Axle Co.**—Quar. div. on the \$1.40 cum. div. class A stock omitted.
- American Cyanamid Co.**—Quar. div. on the class A and B com. stocks omitted.
- American Pneumatic Service Co.**—Quar. div. of 75c. a share on the 6% non-cum. pref. stock omitted.
- American Products Co., Cincinnati.**—Quar. div. on com. stock of 50c. a share omitted.
- American Vittrified Products Co.**—Quar. div. on the com. stock reduced from 50c. a share to 25c. a share.
- Anaconda Copper Mining Co.**—Quar. div. on com. stock reduced from 87½c. a share to 62½c. a share.
- Anaconda Wire & Cable Co.**—Quar. div. on capital stock reduced from 37½c. a share to 25c. a share.
- Andes Copper Mining Co.**—Quar. div. on capital stock reduced from 37½c. a share to 25c. a share.
- Apollo Steel Co. (Pa.)**—Quar. div. on com. stock reduced from 30c. a share to 15c. a share.
- Arcadia Mills.**—Semi-annual div. of \$5 a share on the com. stock omitted.
- Artloom Corp.**—Quar. div. of 25c. a share on the com. stock omitted.
- Atlantic Coast Fisheries Co.**—Quar. div. of 30c. a share on the com. stock omitted.
- Atlantic Terra Cotta Co.**—Quar. div. of \$1 a share on the pref. stock omitted.
- (B. F.) Avery & Sons, Inc.**—Quar. div. of \$1.25 a share on com. stock omitted.
- Automatic Washer Co.**—Quar. div. on the conv. pref. stock reduced from 50c. a share to 25c. a share.
- J. T.) Baker Chemical Co.**—Quar. div. on com. reduced from 30c. a share to 7½c. a share.
- Baxter Laundries, Inc.**—Quar. div. on the 7% pref. stock omitted.
- Beacon Participations, Inc.**—Quar. div. of 25c. a share on the class B partic. pref. stock omitted.
- Binks Mfg. Co., Chicago.**—Quar. div. on the class A conv. pref. stock of 66½c. a share omitted.
- Bohn Aluminum & Brass Corp.**—Quar. div. on capital stock reduced from 75c. a share to 37½c. a share.
- Brown Durrell Co.**—Quar. div. on the 6½% pref. stock of \$1.62½ a share omitted.
- Bullard Company.**—Quar. div. on com. stock of 40c. a share omitted.
- CeCo Manufacturing Co., Inc.**—Quar. stock div. of 2% on the com. stock omitted.
- Calumet & Hecla Consolidated Copper Co.**—Quar. div. of 50c. a share on the com. stock omitted.
- Central National Corp.**—Quar. div. of 75c. a share on the class A stock omitted.
- Colonial Chair Co.**—Quar. div. of 15c. a share on the com. stock omitted.
- Columbia River Packers Association, Inc.**—Quar. div. of 37½c. a share on the capital stock omitted.
- Consolidated Dairy Products Corp.**—Quar. div. of 50c. a share on the capital stock omitted.
- Consolidated Retail Stores, Inc.**—Quar. div. of 25c. a share on the (no par) com. stock omitted.
- Consolidated Rock Products Co. (& Subs.)**—Quar. div. of 43½c. a share on the cum. conv. partic. pref. stock omitted.
- Constitution Indemnity Co., Philadelphia.**—Quar. div. of 12½c. a share on the capital stock omitted.
- Continental-Diamond Fibre Co.**—Quar. div. on the no par capital stock reduced from 50c. a share to 25c. a share.
- Continental Gin Co., Inc.**—Quar. div. of \$1 a share on the com. stock as against \$1.25 a share paid previously.
- Coos Bay Lumber Co.**—Quar. div. of \$1.75 a share on the 1st pref. stock omitted.
- Copper Range Co.**—Quar. div. of 25c. a share on the com. stock omitted.
- Crandall-McKenzie & Henderson, Inc.**—Quar. div. on com. stock reduced from 50c. a share to 30c. a share.
- Cresson Consol. Gold Mine & Mining Co.**—Quar. div. on com. stock reduced from 2c. a share to 1c. a share.
- Darby Petroleum Corp.**—Quar. div. of 25c. a share on the new capital stock. An initial div. of 50c. a share was paid on July 15 last.
- (L. A.) Darling Co.**—Quar. div. on the class A cum. conv. pref. stock of 45c. a share omitted.
- Dewey & Almy Chemical Co.**—Semi-annual divs. on the class A and com. stocks of 50c. a share omitted.
- Dunhill International, Inc.**—Quar. div. on com. reduced from \$1 a share to 25c. a share.
- Durkee-Thomas Corp.**—Quar. div. of 43½c. a share on the class A cum. stock omitted.
- Eastern Massachusetts Street Ry.**—Quar. div. of \$1.50 a share on the cum. pref. B stock omitted.
- Edison Brothers Stores, Inc.**—Quar. div. on com. reduced from 25c. a share to 18½c. a share.
- Eisler Electric Corp.**—Quar. div. on com. stock of 37½c. a share omitted.
- Elgin National Watch Co.**—Quar. div. on capital stock reduced from 2½% a share to 2% a share.
- Elwell-Parker Electrical Co.**—Quar. div. on com. stock reduced from \$2 a share to \$1 a share.

Erie Railway Co.—Quar. div. of \$1.75 a share on the 7% cum. pref. stock omitted.

Ex-Cell O Aircraft & Tool Corp.—Quar. div. on com. stock of 20c. a share omitted.

Ferro Enameling Co., Cleveland, Ohio.—Extra div. of 25c. a share on the class A cum. partic. stock and reg. quar. div. of 25c. a share on class B stock omitted.

Firestone Tire & Rubber Co.—Quar. div. on com. stock reduced from 40c. a share to 25c. a share.

Frink Corp., New York.—Quar. div. of \$1.75 a share on the \$7 cum. pref. stock omitted.

General Box Corp.—Quar. div. of \$1.75 a share on the pref. stock omitted.

Gemmer Mfg. Co.—Quar. div. on the class B stock decreased from 30c. a share to 15c. a share.

Gladding, McBean & Co.—Extra div. of 2% in stock on the com. stock omitted.

Glidden Co., Cleveland.—Quar. div. on com. stock reduced from 50c. a share to 30c. a share.

Granby Consolidated Mining, Smelting & Power Co.—Quar. div. on capital stock reduced from 75c. a share to 50c. a share.

Greene Cananea Copper Co.—Quar. div. of 75c. a share on the com. stock omitted.

Greyhound Corp.—Quar. div. on the partic. pref. stock of \$2 a share omitted.

Gulf States Steel Co.—Quar. div. of \$1 a share on the com. stock omitted.

Hibbard, Spencer, Bartlett & Co.—Monthly div. on com. stock reduced from 35c. a share to 25c. a share.

Hillcrest Collieries, Ltd.—Quar. div. of \$1.50 a share on the com. stock omitted.

Houdaille-Hershey Corp.—Quar. div. on the class B stock of 30c. a share omitted.

Humphrey Mfg. Co.—Quar. div. of 25c. a share on com. stock omitted.

Industrial Credits Service, Inc.—Semi-annual div. of 15c. a share on the com. stock omitted.

Inspiration Consolidated Copper Co.—Quar. div. on com. of 50c. a share omitted.

Insurance Securities Co., Inc.—Quar. div. on capital stock reduced from 35c. a share to 17½c. a share.

International Printing Ink Corp.—Quar. div. on com. stock reduced from 75c. a share to 62½c. a share.

Investors Mutual Corp.—Quar. div. on the class A stock reduced from 75c. to 50c. a share.

Joint Investors, Inc.—Quar. div. on class A com. stock reduced from 50c. a share to 25c. a share.

Kalamazoo (Mich.) Stove Co.—Quar. stock div. of 1½% a share on the com. stock omitted.

Kari-Keen Mfg. Co.—Quar. div. of 43¾c. a share on the class A pref. stock omitted.

(Spencer) Kellogg & Sons, Inc.—Quar. div. on com. stock reduced from 40c. a share to 20c. a share.

Kennecott Copper Corp.—Quar. div. on the capital stock reduced from 75c. a share to 50c. a share.

Knott Corp.—Quar. div. on com. stock reduced from 60c. a share to 40c. a share.

Lehigh Portland Cement Co.—Quar. div. on com. stock reduced from 62½c. a share to 25c. a share.

Los Angeles Investment Securities Corp.—Quar. div. of 40c. a share on the capital stock omitted.

Ludlum Steel Co.—Quar. div. on com. stock of 50c. a share omitted.

Madison Square Garden Corp.—Quar. div. on com. stock reduced from 37½c. a share to 25c. a share.

Magma Copper Co.—Quar. div. on capital stock reduced from \$1 a share to 75c. a share.

Manning, Maxwell & Moore, Inc.—Quar. div. on capital stock decreased from 1% a share to ½% a share.

Maple Leaf Milling Co.—Quar. div. of \$1.75 a share on the 7% cum. pref. stock omitted.

Marchant Calculating Machine Co.—Quar. div. of 40c. a share on the com. stock omitted.

Marion Steam Shovel Co.—Quar. div. on the 7% cum. pref. stock of 1¼% omitted.

Massey-Harris Co., Ltd.—Quar. div. of 75c. a share on the com. stock omitted.

Margay Oil Corp.—Quar. div. of 25c. a share on the capital stock omitted.

Maytag Co. (Del.)—Quar. div. on com. stock reduced from 37½c. a share to 25c. a share.

Mississippi Glass Co.—Quar. div. on com. stock reduced from 50c. a share to 25c. a share.

Monarch Mills (S. C.)—Semi-annual div. on com. stock reduced from \$4 a share to \$3.50 a share.

Monroe Chemical Co.—Quar. div. of 37½c. a share on the com. stock was omitted.

Mortgage Bond Co. of New York.—Quar. div. on capital stock reduced from \$2 a share to \$1 a share.

Mortgage Bond & Title Corp.—Quar. div. on com. stock reduced from 34c. a share to 15c. a share.

Mutual Investment Trust.—Quar. div. of 15c. a share on the class A stock omitted.

National Department Stores, Inc.—Quar. div. on com. stock reduced from 50c. a share to 25c. a share.

National Rubber Machinery Co.—Quar. div. on com. stock reduced from 50c. a share to 25c. a share.

National Tea Co., Chicago.—Quar. div. on com. stock reduced from 50c. a share to 25c. a share.

(Herman) Nelson Corp.—Quar. div. on com. stock reduced from 50c. a share to 25c. a share.

Nevada Consolidated Copper Co.—Quar. div. on capital stock reduced from 37½c. a share to 25c. a share.

New Haven Clock Co.—Quar. div. on the com. stock reduced from 37½c. a share to 25c. a share.

Newton Steel Co.—Quar. div. of 50c. a share on the com. stock omitted.

Paramount Cab Mfg. Co.—Quar. div. of 2% in stock on the com. stock omitted.

Park & Tilford, Inc.—Quar. divs. of 75c. in cash and 1% in stock on the com. stock omitted.

Peck & Hills Furniture Co.—Semi-ann. div. of 80c. a share on the com. and quar. div. of 87½c. a share on the conv. pref. stock omitted.

Pettibone, Mulliken Co.—Quar. div. of 1¼% on the 7% cum. pref. stock omitted.

Pickrel Walnut Co.—Quar. div. on com. stock reduced from 50c. a share to 20c. a share.

Pierce Mfg. Co. New Bedford.—Quar. div. on capital stock reduced from \$4 a share to \$2 a share.

Pilgrim Mills, Fall River.—Quar. div. of \$1 a share on the com. stock omitted.

Polymet Mfg. Corp.—Quar. cash div. of 25c. a share on the com. stock omitted.

Portland (Ore.) Woolen Mills.—Quar. div. of \$1.75 a share on the pref. stock omitted.

(The) Potter Co.—Quar. div. on capital stock reduced from 43¾c. a share to 25c. a share.

Pressed Metals of America, Inc.—Quar. div. on the com. stock reduced from 25c. a share to 12½c. a share.

Reliance Mfg. Co. of Illinois.—Quar. div. of 37½c. a share on the com. stock omitted.

Rio Grande Oil Co. (Del.)—Quar. div. of 50c. a share on the com. stock omitted.

Republic Steel Corp.—Quar. div. of \$1 a share on the com. stock omitted.

Ross Gear & Tool Co.—Quar. div. on com. stock reduced from 75c. a share to 50c. a share.

Seaboard Dairy Credit Corp.—Quar. divs. of 25c. a share on the com. and \$1.75 a share on the pref. stock omitted.

Sharon Steel Hoop Co.—Quar. div. of 25c. a share on the com. stock omitted.

Silver King-Coalition Mines Co.—Quar. div. on com. reduced from 25c. a share to 15c. a share.

Sin Mac Lines, Ltd.—Quar. div. of 1¼% a share on the 7% cum. conv. pref. stock omitted.

Skouras Bros. Enterprise, Inc.—Quar. div. of 75c. a share on the class A stock omitted.

(L. C.) Smith & Corona Typewriters, Inc.—Quar. div. on com. reduced from 75c. a share to 25c. a share.

Southland Royalty Co.—Quar. div. on com. reduced from 25c. a share to 15c. a share.

Southwest Dairy Products Co.—Quar. div. of 1¼% on the 7% cum. pref. stock omitted.

South Penn Oil Co.—Extra div. of 12½c. a share on the com. stock.

(S.) Stroock & Co., Inc.—Quar. div. on the com. stock reduced from 75c. a share to 25c. a share.

D. A. Stuart & Co.—Quar. div. of 30c. a share on the partic. class A stock omitted.

Sullivan Machinery Co.—Quar. div. on com. stock decreased from \$1 a share to 50c. a share.

Syracuse Washing Machine Corp.—Quar. divs. of 25c. a share on the class A and class B stocks omitted.

Transamerica Corp.—Quar. div. on the capital stock reduced from 40c. a share to 25c. a share.

Traung Label & Lithograph Co.—Quar. div. on the class B stock of 18¾c. a share omitted.

United States Finishing Co.—Quar. div. of \$1.75 a share on the pref. stock omitted.

United States Lumber Co.—Quar. div. of \$1.50 a share on the com. stock omitted.

Utica Knitting Mills.—Quar. div. of \$1.75 a share on the pref. stock omitted.

Utica (N. Y.) Steam & Mohawk Valley Cotton Co.—Quar. div. on com. stock reduced from 1½% a share to 1% a share.

Van Sicklen Corp.—Quar. div. of 25c. a share on the partic. class A stock omitted.

Victor Monaghan Co.—Quar. div. of \$1.50 a share on the com. stock omitted.

Vichek Tool Co.—Quar. div. on com. stock decreased from 25c. a share to 12½c. a share.

Wells-Newton National Corp.—Quar. div. of \$1 a share on the cum. conv. pref. stock omitted.

Westchester Service Corp.—Quar. div. of \$1.75 a share on the \$7 cum. pref. stock omitted.

Wizard, Inc.—Quar. div. on the class A com. reduced from 25c. a share to 12½c. a share.

Wolverine Tube Co.—Quar. div. on com. stock reduced from 30c. a share to 15c. a share.

Wood Chemical Products Co.—Quar. div. of 50c. a share on the class A stock omitted.

Woodward (Ala.) Iron Co.—Quar. div. of \$1 a share on the com. stock omitted.

THE COURSE OF THE STOCK MARKET DURING SEPTEMBER 1930.

During September the stock market suffered another severe collapse, with huge declines in prices all around. The slump may be said to have been virtually in progress from beginning to end of the month, with the downward pace the strongest in the closing days of the month. The breakdown of values was fully as pronounced as that experienced during June or during April-May, when the spring flare-up in prices met with such disastrous defeat, and in many respects was the worst drop encountered since the panic of the previous autumn. In magnitude and all-embracing nature it was second only to the collapse of the previous autumn, which means that it was the second worst in all time. No less than 451 stocks at one time or another during the month established new low prices for the year, and a great many of them touched lower levels even than in the unprecedented crash of that catastrophic panic period. Disappointment—a disappointment of a widespread character—was perhaps the chief underlying cause of the renewed manifestation of the inherent weakness of the market, but accentuated as the month progressed by new adverse developments whose blighting influence it was impossible to resist. To this must be added that there was a complete absence of buying on any noteworthy scale. The previous autumn, after the frightful break which then occurred, buying on quite a large scale appeared from people who acted on the theory that values must now have got down to bed rock, and stocks must, therefore, be a good purchase—that, indeed, they were now at bargain prices. On the present occasion there was no evidence of anything of the kind. The business outlook did not lend encouragement to confident purchases, and the future of trade, as well as of the stock market, was obscure and uncertain. Besides, very few people were really able to take on any considerable amounts of stocks. The buying power of the whole community had been seriously impaired as a result of the extinction of stock market values in such overwhelming measure, business profits were at the vanishing point, if not absolutely nil, unemployment was large and not many persons really had the wherewithal to enter the stock market even where they had not been entirely frightened away by what they had been witnessing in ever-shrinking values since the market entered its downward plunge 10 or 11 months before.

The disappointment to which allusion is made has reference not only to the course of the stock market itself but to that of general trade. Nearly everyone had counted upon some improvement in trade and business, with the passing of the summer months and the advent of autumn, but aside from a little greater activity in the steel trade nothing of the kind occurred during September. The result of the German election on Sunday, Sept. 14, with the drift

towards radicalism which they disclosed, came as a new depressing influence the last half of the month, and this was a disturbing element of world-wide character, since it involved more or less menace to European political stability, inasmuch as the Fascists, who under the leadership of Adolph Hitler, gained the second largest membership in the new Reichstag, openly avowed their purpose to tear up the Treaty of Versailles and to repudiate the Young reparations payments. They even went further and spoke of repeating the performance of the French revolution when the guillotine was so freely used and "aristocratic heads rolled into the basket." German bonds, as a consequence, sustained heavy declines, and the financial markets all over the world became seriously weakened, and showed quite startling indications of depression. All this time agricultural prices, and particularly the grain markets, kept moving lower and still lower, making the distress under which the farming communities had so long been laboring still more acute. To cap the climax, the Secretary of Agriculture, in a statement issued after the close of business on Friday, Sept. 19, made sensational disclosures regarding short selling of wheat on the Chicago Board of Trade by representatives of Soviet Russia. This proved the last straw as far as the grain markets were concerned, which now plunged downward anew in very violent fashion. Wheat prices at the end of the month touched the lowest figures reached in 23 years—that is, since 1907. In addition, the price of copper dropped still lower, touching 10c. a pound in Connecticut, or the lowest figure on record, and many other commodities dropped to the lowest figures reached in a long series of years, or in all time, including sugar, silk, rubber, &c.

All through the month the copper companies kept reducing their dividends or suspending them altogether, one after another, and the copper group of stocks was perhaps the weakest of the entire list. Kennecott Copper made its quarterly dividend, payable Oct. 1, only 50c. a share as against 75c. a share on July 1; Nevada Consolidated Copper declared only 25c. a share, payable Sept. 30, against 37½c. paid on June 30; Granby Consolidated Mining & Smelting reduced to 50c. against 75c. Aug. 1 and \$2 paid May 1; Magma Copper declared only 75c. against \$1 July 15 and \$1.25 April 15; Andes Copper reduced from 37½c. to 25c.; Anaconda Copper reduced from 87½c. quarterly to 62½c. Calumet & Hecla omitted dividends altogether, and so did Copper Range; likewise Inspiration Consolidated Copper and Greene Cananea. Some of the steel companies also joined the procession, and Republic Steel omitted the quarterly dividend of \$1 due Nov. 1. Several other steel companies also omitted their usual dividend declarations, among them Newton Steel and Gulf States Steel, while the Acme Steel reduced the quarterly dividend on common from \$1 a share to 62½c.

As heretofore, the high-priced specialties suffered the heaviest declines, though, as a matter of fact, as already stated, severe breaks occurred nearly all through the list, with very few exceptions to the rule. Allied Chemical & Dye sold down from 284½ Sept. 10 to 232 Sept. 30; American Can from 135¼ Sept. 10 to 116½ Sept. 30; American & Foreign Power from 75½ Sept. 2 to 52 Sept. 30; J. I. Case Threshing Machine from 193½ Sept. 2 to 121¼ Sept. 30; Westinghouse Elec. & Mfg. from 157¼ Sept. 10 to 125 Sept. 30; Western Union Tel. from 175½ Sept. 10 to 152¼ Sept. 30; F. W. Woolworth from 68½ Sept. 10 to 59 Sept. 30; Warner Bros. Pictures from 32¼ Sept. 2 to 19¼ Sept. 30; Vanadium Corp. from 90 Sept. 12 to 56½ Sept. 30; United States Steel from 173¼ Sept. 8 to 154¼ Sept. 30; United Corp. from 35¼ Sept. 10 to 25 Sept. 30; United Aircraft & Tr. Corp. from 65¼ Sept. 10 to 38 Sept. 30; General Electric from 75¼ Sept. 10 to 59½ Sept. 30; Fox Film A from 52¼ Sept. 8 to 41½ Sept. 30; Paramount Famous Lasky from 62 Sept. 2 to 51½ Sept. 30; Loew's, Inc., from 81¼ Sept. 8 to 66¼ Sept. 30; Radio Corp. of America from 43¼ Sept. 11 to 26¼ Sept. 30; Radio-Keith-Orpheum class A from 37½ Sept. 10 to 22½ Sept. 30; Union Carbide & Carbon from 82 Sept. 10 to 65½ Sept. 30; Montgomery Ward & Co. from 39 Sept. 11 to 27½ Sept. 30; Sears, Roebuck & Co. from 76¼ Sept. 2 to 57½ Sept. 30; American Tel. & Tel. from 219½ Sept. 10 to 202¼ Sept. 30; Bethlehem Steel from 89¼ Sept. 6 to 78½ Sept. 30; Consolidated Gas of N. Y. from 113 Sept. 10 to 99½ Sept. 30; E. I. du Pont de Nemours & Co. from 124¼ Sept. 9 to 101¼ Sept. 30; Electric Power & Light from 77½ Sept. 12 to 60½ Sept. 30; International Nickel of Canada from 27½ Sept. 10 to 19½ Sept. 30; International Tel. & Tel. from 44½ Sept. 12 to 30½ Sept. 30; North American from 109 Sept. 10 to 90½ Sept. 30.

The copper group, as already stated, declined sharply all around. Anaconda Copper dropped from 49¼ Sept. 10 to 34½ Sept. 30; Kennecott Copper from 38½ Sept. 10 to 27¼ Sept. 30; Calumet & Arizona from 52½ Sept. 10 to 43 Sept. 30, and American Smelting & Refining from 71½ Sept. 8 to 51 Sept. 26. The oil stocks moved downward with the rest. Standard Oil of N. J. declined from 70¼ Sept. 12 to 57½ Sept. 30; Standard Oil of N. Y. from 31½ Sept. 2 to 26¼ Sept. 30; Sinclair Oil from 22¼ Sept. 10 to 16 Sept. 30; Richfield Oil from 17¼ Sept. 8 to 10½ Sept. 30; Atlantic Refining from 34¼ Sept. 10 to 24½ Sept. 30; Texas Corp. from 52¼ Sept. 2 to 43½ Sept. 30; Phillips

Petroleum from 34½ Sept. 2 to 24½ Sept. 30. The motor stocks suffered no less severely than the rest of the list. General Motors dropped from 47 Sept. 9 to 37½ Sept. 30; Chrysler from 29¼ Sept. 8 to 19½ Sept. 30; Auburn from 135 Sept. 8 to 91 Sept. 30, and Nash Motors from 36½ Sept. 8 to 29¼ Sept. 26; and Studebaker from 32 Sept. 8 to 26 Sept. 29.

The railroad stocks were a weak feature all through the month, the poor monthly returns of earnings as they came in serving completely to undermine confidence in the value of the railroad list. New York Central sold down from 166½ Sept. 10 to 150 Sept. 30; Atchison from 224½ Sept. 10 to 204¼ Sept. 30; St. Louis-San Francisco from 91½ Sept. 2 to 72 Sept. 30; Chic. R. I. & Pac. from 100 Sept. 3 to 88 Sept. 30; Baltimore & Ohio from 102¼ Sept. 2 to 90¼ Sept. 30; Canadian Pacific from 187¼ Sept. 12 to 167 Sept. 29; Chic. & North Western from 72 Sept. 4 to 52 Sept. 30; Delaware & Hudson from 171 Sept. 2 to 154½ Sept. 30; Great Northern from 79½ Sept. 11 to 67½ Sept. 30; Northern Pacific from 75½ Sept. 2 to 62½ Sept. 30; Missouri Pacific from 70 Sept. 5 to 51½ Sept. 30; Missouri-Kansas-Texas from 43½ Sept. 8 to 29½ Sept. 30; New Haven from 108½ Sept. 10 to 95¼ Sept. 30; Southern Pacific from 119¼ Sept. 8 to 109 Sept. 30; Union Pacific from 222¼ Sept. 10 to 205 Sept. 30, and Southern Railway from 89 Sept. 11 to 76 Sept. 30.

It will be noted that in nearly every case the lowest figures of the month were reached on the closing day, Sept. 30. On that day the announcement of the failure of the Stock Exchange house of J. A. Sisto & Co. accelerated the downward movement. About the only exceptions to the great shrinkage in values were the local traction stocks. While the market was plunging so sharply downward the local traction stocks, more particularly Brooklyn-Manhattan Transit and Interborough Rapid Transit, shot up with great rapidity, because of a growing belief that an understanding with the City Administration was near for the general amalgamation of all the city transit lines. This belief was strengthened when announcement came on Sept. 30 that Gerhard M. Dahl, Chairman of the Brooklyn-Manhattan Transit Co., had been elected by the Interborough Rapid Transit to head its own board and was given authority "to negotiate on unification of rapid transit lines with the city and Transit Commission." Brooklyn-Manhattan stock sold up from 65¼ Sept. 16 to 76¼ Sept. 25, and closed Sept. 30 at 68½, and Interborough Rapid Transit rose from 28¼ Sept. 2 to 37 Sept. 26, and closed Sept. 30 at 31¼. Manhattan Railway modified guarantee shares rose from 30½ Sept. 4 to 42½ Sept. 27, and closed Sept. 30 at 37.

Dealings on the Stock Exchange were heavier than during August, but fell far below those of the corresponding month of the previous year, which was just before the occurrence of the crash in the stock market in October 1929, when speculation was still running wild. On the last day of the month (Tuesday, Sept. 30) the day's sales aggregated close to 4½ million shares, being, in exact figures, 4,496,780 shares. For the entire month of September the dealings on the New York Stock Exchange totaled 53,545,145 shares, as against 39,869,500 shares in August, but comparing with 100,056,120 shares in September 1929 and 90,578,701 shares in September 1928. On the New York Curb the sales in September 1930 were 11,787,265 shares against 40,041,500 shares in September 1929.

The bond market for the higher grade issues showed growing firmness concurrently with the decline in the stock market, but the German Government issues suffered a bad break, for the reasons already given, and the South American issues also dropped heavily as the result of the political upheaval in several of the countries. German Government International 35-year 5½s dropped from 87¼ Sept. 2 to 79½ Sept. 30, and the German Republic 7s sold down from 106½ Sept. 9 to 102 Sept. 23, with the close Sept. 30 at 102½. Argentine Nation 6s of 1939 fell from 98 Sept. 5 to 93¼ Sept. 30. Peruvian National Loan 6s of 1960 tumbled from 68¾ Sept. 15 to 58 Sept. 29, and closed Sept. 30 at 59; Republic of Bolivia 8s of 1947 tumbled from 89 Sept. 6 to 76 Sept. 30, and U. S. of Brazil external 8s of 1941 fell from 99¼ Sept. 2 to 91 Sept. 30. A syndicate of bankers, headed by Brown Bros. & Co., was nevertheless able to bring out \$50,000,000 Government of the Argentine Nation one-year 5% Treasury gold notes, dated Oct. 1 1930 and due Oct. 1 1931. The proceeds of the notes were to be applied towards the payment of an equal principal amount of six months 5% Treasury notes, due Oct. 1 1930. The new notes were offered at 100.36 and interest, to yield 4% %.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of September—	1930.	1929.	1928.	1927.
Stock sales—No. of shares	53,545,145	100,056,120	90,578,701	51,576,590
Bond sales (par value) —	\$	\$	\$	\$
Railroad and miscell.	152,234,200	157,599,900	143,516,000	154,387,250
State, munic. & foreign	63,176,000	45,509,500	43,596,000	60,193,300
United States Govt.	9,748,900	9,143,400	10,198,500	23,787,250
Total bond sales.....	225,159,100	212,252,800	197,310,500	238,367,800
Jan. 1 to Sept. 30—				
Stock sales—No. of shares	633,829,445	827,006,010	612,632,965	352,959,320
Bond sales (par value) —	\$	\$	\$	\$
Railroad and miscell.	1,455,798,100	1,514,657,300	1,518,369,650	1,632,976,300
State, munic. & foreign	505,630,900	460,798,150	584,137,425	617,990,600
United States Govt.	84,951,600	94,982,500	146,943,250	291,800,001
Total bond sales.....	2,046,280,600	2,070,437,950	2,249,450,325	2,482,767,000

THE MONEY MARKET DURING SEPTEMBER 1930.

There was no modification of the condition of extreme ease in the money market during September. There was very little change in the rates for short-term accommodation and some lowering of rates on loans for longer periods, indicating, as did the action of the Secretary of the Treasury in calling for redemption in advance of maturity the 3½% Treasury notes, a belief that ease in the money market would be of long continuance. Call loans on the Stock Exchange at no time during the month, not even during the early days of the month when some extra demands for accommodation had to be met, got above 2½%, while during the last half of the month, or, rather, after Sept. 16, the rate was only 2%, and on one day, namely, Sept. 29, was as low as 1½%, while outside of the Stock Exchange, during the closing days of September, loans were freely made, for large amounts in the aggregate, at the rate of only 1% per annum—such was the congestion and oversupply of loanable funds seeking employment from day to day, at almost any figure, no matter how small. The trifling extra pressure at the opening of September, to which allusion has been made, grew out of preparations for the 1st of September interest and dividend and other payments, and out of the holiday demand for currency incident to the Labor Day celebration, which this time fell on Sept. 1, the first day of the month. These slight extra demands had left no impression upon the money market at the close of August, when the call loan rate on the Stock Exchange never deviated from 2%, and exercised a scarcely perceptible effect during the early days of September.

The Federal Reserve Bank of New York had recourse to an apparently new expedient in endeavoring to minimize the effects of Treasury operations, or more specifically the paying off of large amounts of maturing securities. This is apparent from the following explanation of what was done which appeared in the "Monthly Review" for Oct. 1 of the Federal Reserve Bank of New York.

"At the middle of the month, Treasury redemptions of maturing securities threatened to cause a very large temporary surplus of funds in the market, but this was largely averted by the sale to New York City banks of participations in the special one-day certificates of indebtedness issued by the Treasury to cover the temporary advances made by the Reserve Bank. The amount of these participations sold was \$170,500,000 on the 15th and \$68,000,000 on the 16th. By the 17th, the collection of income tax checks had proceeded to the point where the balance between Treasury disbursements and receipts had been largely restored."

This, however, leaves out of consideration the part played by the sale of the \$334,211,000 new certificates of indebtedness in intensifying the ease in the money market during the second half of September. It is the custom of the Treasury Department to leave the proceeds of such sales on deposit with the banks and to draw them out only as needed from time to time. The banks, of course, are glad to retain such deposits, even in a period of low interest rates, since they are not obliged to hold any reserves against such deposits. The effect on the present occasion may be judged when we say that on Sept. 10 before the issuance of the new certificates the banks throughout the country which are obliged to make weekly reports to the Federal Reserve Board showed not a dollar of Government deposits. On the other hand, in the statement for Sept. 17, after the floating of the new issue of certificates, these banks showed Government deposits to an aggregate of \$181,000,000. In the Federal Reserve return for Oct. 1 the amount of these Government deposits for the reporting member banks still stood at \$181,000,000. It is important to bear in mind that this is the amount merely for the reporting member banks. When all the banks holding Government deposits are included, the amount is found to be still larger—in fact, reaches no less than \$272,693,000. No call was made upon the banks for any portion of these Government deposits until Sept. 30, when they received a notice that on Oct. 3 they would be obliged to pay over 10% of what they held. Thus the banks had the use of the whole of this \$272,693,000 the last half of the month. In the New York Federal Reserve district alone these Government deposits amounted to \$85,274,000.

As already stated, the money market at the beginning of September reflected to only a slight extent the increased

demand incident to the month-end settlements, and the interest, dividend, and other payments due the 1st of the month. This was in continuance of the conditions which prevailed at the end of August. When business was resumed on Tuesday, Sept. 2, after the three-day interval since the previous Friday, the call loan rate on the Stock Exchange was quoted at 2%, the same as during the whole of the latter part of August (since Aug. 20). And this 2% rate prevailed unchanged the rest of that day. But on Wednesday, Sept. 3, after renewals had again been negotiated at 2%, there was an advance in the rate for new loans to 2½%. And this 2½% rate remained the undeviating figure at which call money loaned on the Stock Exchange thereafter both for renewals and new loans, until Sept. 15 and Sept. 16, on both of which latter days, after renewals had been effected at 2½%, there was a drop each day to 2% in the rate for new loans. Beginning with Wednesday, Sept. 17, the rate each day was only 2% for renewals and new loans alike, and on Sept. 29 there was a drop even to 1½%, notwithstanding preparations for the 1st of October payments. On Sept. 30 the rate went back to 2%.

It remains to add that on Tuesday, Sept. 2, when the Stock Exchange call loan rate stood at 2%, call money was freely obtainable outside the Stock Exchange at 1½%. On Wednesday, Sept. 3, when the Stock Exchange call loan rate moved up to 2½%, no money was available in the outside market at any concession from the higher figure. After Sept. 3, however, funds again reached the outside market in volume, and offerings of funds at 2% were plentiful. For the rest of the month, with occasional exceptions, call loans were available, as a rule, at a concession ½ of 1%, or ¼ of 1% outside the Stock Exchange, and the latter part of the month, when the Stock Exchange rate ruled at 2%, there were several days when call loans could be obtained outside the Exchange at the extraordinary low figure of 1% per annum. Gold exports from the United States played no part in the money market during September. The shipments were almost entirely to Canada except that \$3,000,000 was taken for Italy the latter part of the month, and the outflow was completely offset by gold importations from Latin America as well as gold arrivals on the Pacific Coast from Japan and China. Complete figures of the gold imports and exports as compiled by the Federal Reserve Bank of New York appear in our foreign exchange market further below.

Time loans reflected the tendency towards greater ease, especially the last half of the month, when Government deposits in the banks were so enormously increased as the result of the sale of a new issue of Treasury certificates of indebtedness. Time loans, however, were in only moderate demand, even at the extremely low rates prevailing. The lowering of rates did not occur until the latter half of the month. In the early part of the month, after rates had ruled at unchanged figures during the first nine days, there was an advance on Sept. 10 of ¼% in the rates for 30 days and also for 60 days, the quotations for 30-day loans rising from 2@2¼% to 2¼@2½%, and the rate for 60-day loans from 2¼@2½% to 2½@2¾%. Rates were marked down again to the old figures on Sept. 18, and with the rate for five and six months ¼% lower than

DAILY RECORD OF TIME LOAN RATES.

September, 1930	Rates on Mixed Collateral.					
	30 Days.	60 Days.	90 Days.	4 Months.	5 Months.	6 Months.
1				HOLIDAY		
2	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½
3	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½
4	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½
5	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½
6				SATURDAY		
7				SUNDAY		
8	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½
9	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½
10	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½	3 @ 3½
11	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½	3 @ 3½
12	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½	3 @ 3½
13				SATURDAY		
14				SUNDAY		
15	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½	3 @ 3½
16	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½	3 @ 3½
17	2¼ @ 2½	2½ @ 2¾	2¾ @ 3	3 @ 3¼	3 @ 3½	3 @ 3½
18	2 @ 2¼	2 @ 2¼	2 @ 2¼	2 @ 2¼	2½ @ 3	2½ @ 3
19	2 @ 2¼	2 @ 2¼	2 @ 2¼	2 @ 2¼	2½ @ 3	2½ @ 3
20				SATURDAY		
21				SUNDAY		
22	2 @ 2¼	2 @ 2¼	2 @ 2¼	2 @ 2¼	2½ @ 3	2½ @ 3
23	2 @ 2¼	2 @ 2¼	2 @ 2¼	2 @ 2¼	2½ @ 3	2½ @ 3
24	2 @ 2¼	2 @ 2¼	2 @ 2¼	2 @ 2¼	2½ @ 3	2½ @ 3
25	1½ @ 2	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2½ @ 2¾	2½ @ 2¾
26	1½ @ 2	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2½ @ 2¾	2½ @ 2¾
27				SATURDAY		
28				SUNDAY		
29	1½ @ 2	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2½ @ 2¾	2½ @ 2¾
30	1½ @ 2	2 @ 2¼	2¼ @ 2½	2½ @ 2¾	2½ @ 2¾	2½ @ 2¾

before, while on Thursday, Sept. 25, there was a reduction of $\frac{1}{4}\%$ all along the line, and even more than that in the case of the inside figure for 30-day loans, leaving the quotations $1\frac{1}{2}\%$ @ 2% per annum for 30-day loans, 2% @ $2\frac{1}{4}\%$ for 60 days, $2\frac{1}{4}\%$ @ $2\frac{1}{2}\%$ for 90 days, and $2\frac{1}{2}\%$ @ $2\frac{3}{4}\%$ for loans running from four to six months.

Prime commercial paper continued in active demand throughout the month, but business was curtailed most of the time by the generally inadequate supply of high-grade paper. Rates remained unchanged, extra choice names of four to six months' maturity selling at 3%, while names less well known commanded $3\frac{1}{4}\%$ @ $3\frac{1}{2}\%$. Discussing the volume of mercantile paper outstanding, the "Monthly Review" of the Federal Reserve Bank of New York issued, under date of Oct. 1, had the following to say:

"The potential bank investment demand for prime commercial paper during September appears to have continued in excess of the amount of new paper in the market. Dealers reported a widespread demand from interior banks, some part of which came through New York City correspondents. Inquiry was lacking for less well known paper of the smaller borrowers, which could be obtained at rates of $3\frac{1}{4}\%$ @ $3\frac{1}{2}\%$, as compared with 3% for prime names. Outstandings of commercial paper showed comparatively little change from the end of July to the end of August. The 21 dealers who report to this bank had outstanding on Aug. 31 \$526,000,000 of paper, as compared with a final figure of \$528,000,000 on July 31. The amount of paper outstanding continued to be nearly twice as large as a year ago."

With the rates for commercial paper in the open market ruling so low, the banks continued to charge low rates over-the-counter to their commercial customers. As previously explained, the New York Federal Reserve Bank makes it a practice to obtain statements as to these rates from the leading banks, and it finds that the average rate charged by the principal New York City banks on commercial loans to customers was 4% as in August, 4.11% in July, and comparing with 6.07% in September 1929.

There was no change during September in the market for bank acceptances or in the rates for the same. There was a good demand all the time for acceptances, but supplies were apparently never excessive, due, in part, to the fact that the banks continued to show a disposition to keep the acceptances in their own portfolio, instead of letting them pass to dealers in acceptances, and these latter always found the Federal Reserve Banks willing to take any acceptances that the dealers thought it incumbent to offer. The buying rate of the Federal Reserve Banks remained unchanged throughout the month at $1\frac{1}{8}\%$ for bills having 1 to 75 days to run; for bills with longer maturities the rate was 2%. The 12 Federal Reserve Banks which between July 30 and Aug. 27 had increased their holdings of acceptances purchased in the open market from \$130,762,000 to \$163,274,000, further increased the amount to \$208,861,000 Sept. 17, but with the amount Oct. 1 somewhat smaller at \$193,108,000. In part, however, the increase merely offset the diminution in the amount of the acceptances held by the Federal Reserve Banks for their foreign correspondents, the aggregate of these latter having fallen from \$483,454,000 Aug. 6 to \$431,411,000 Oct. 1. The American Acceptance Council in its monthly survey, issued Sept. 17, found that the volume of bankers' acceptances as of Aug. 31 was less by \$10,311,541 than the total at the end of July. This was contrary to the general belief. In August 1929 there had been an increase of \$73,000,000. Robert H. Bean, Executive Secretary of the American Acceptance Council, in noting the falling off, said that it was without importance "except as indicating that the normal seasonal financing of commodities has not yet tapped the Acceptance facilities of the great accepting banks." The total of acceptances outstanding remained, nevertheless, far in excess of that at the corresponding date of the previous year. The Council's survey for Aug. 31 showed a total of \$1,339,383,765, or \$138,847,619 larger than the amount for Aug. 31 1929, "notwithstanding the effects of the business depression of the current year." No change occurred in the open market rates for acceptances during September. The posted rates of the American Acceptance Council remained throughout at 2% bid and $1\frac{1}{8}\%$ asked for bills running 30, 60 and 90 days, at $2\frac{1}{8}\%$ bid and 2% asked for bills running 120 days, and $2\frac{3}{8}\%$ bid and $2\frac{1}{4}\%$ asked for bills having a maturity of 150 days and 180 days.

PRIME BANKERS' ACCEPTANCES.

Sept. 1930	Call Loans Secured by Acceptances	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	-----	-----	Holiday	-----	-----	-----
2	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
3	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
4	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
5	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
6	-----	-----	-----	-----	-----	-----	-----
7	-----	-----	-----	Saturday	-----	-----	-----
8	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
9	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
10	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
11	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
12	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
13	-----	-----	-----	-----	-----	-----	-----
14	-----	-----	-----	Saturday	-----	-----	-----
15	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
16	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
17	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
18	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
19	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
20	-----	-----	-----	-----	-----	-----	-----
21	-----	-----	-----	Saturday	-----	-----	-----
22	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
23	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
24	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
25	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
26	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
27	-----	-----	-----	-----	-----	-----	-----
28	-----	-----	-----	Saturday	-----	-----	-----
29	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4
30	-----	2-1/4	2-1/4	2-1/4	2 1/2-2	2 1/2-2 1/4	2 1/2-2 1/4

Further reductions occurred during September in the rates of rediscount charged by the Federal Reserve Banks in the different Reserve districts. Both the Federal Reserve Bank of Dallas and the Reserve Bank of Minneapolis lowered their rates from 4% to $3\frac{1}{2}\%$. In the case of the Dallas Bank the change was announced Sept. 8 and became effective Sept. 9, while the Minneapolis Reserve Bank announced its reduction Sept. 11 and made it effective Sept. 12. With these reductions, all the Reserve Banks have in effect the $3\frac{1}{2}\%$ rate except that at Boston the rate is 3% and at New York only $2\frac{1}{2}\%$.

1930 RATES FOR MONEY AT NEW YORK.

Week Ended—	Sept. 6.	Sept. 13.	Sept. 20.	Sept. 27.	Oct. 4.
Call Loans on Stock Exchange—	-----	-----	-----	-----	-----
Range for week (mixed and indus. coll.)	2-2/4	2 1/2-2 1/2	2-2 1/2	2-2	1 1/2-2
Week's average (mixed and indus. coll.)	2 1/4	2 1/4	2 1/4	2	1 1/2
Time Loans (Mixed and Indus. Coll.)—	-----	-----	-----	-----	-----
Thirty days.....	2-2 1/4	2-2 1/4	2-2 1/4	1 1/2-2 1/4	1 1/2-2
Sixty days.....	2 1/4-2 1/4	2 1/4-2 1/4	2 1/4-2 1/4	2-2 1/4	2-2 1/4
Ninety days.....	2 1/4-2 1/4	2 1/4-2 1/4	2 1/4-2 1/4	2 1/4-2 1/4	2 1/4-2 1/4
Four months.....	2 1/4-3	2 1/4-3	2 1/4-3	2 1/4-3	2 1/4-3
Five months.....	3-3 1/4	3-3 1/4	3-3 1/4	2 1/4-3	2 1/4-3 1/4
Six months.....	3-3 1/4	3-3 1/4	3-3 1/4	2 1/4-3	2 1/4-3 1/4
Commercial Paper—	-----	-----	-----	-----	-----
Double and single names:	-----	-----	-----	-----	-----
Prime 4 to 5 months.....	3	3	3	3	3 1/4
Good 4 to 5 months.....	3 1/4-3 1/4	3 1/4-3 1/4	3 1/4-3 1/4	3 1/4-3 1/4	3 1/4-3 1/4

THE RETURNS OF THE FEDERAL RESERVE AND MEMBER BANKS—BROKERS' LOANS.

Brokers' loans, as compiled by the Federal Reserve Bank of New York, after the big contraction recorded during the four months from May to August, showed some increase the early part of September. As against \$4,274,000,000 of brokers' loans on April 30 1930, the amount Aug. 27 was down to \$3,102,000,000. From this there was an increase to \$3,110,000,000 Sept. 3, to \$3,143,000,000 Sept. 10, and to \$3,222,000,000 on both Sept. 17 and Sept. 24, but with the amount for Oct. 1 only \$3,063,000,000. The changes in the amounts in the different categories, continued along the lines previously indicated, the amount shown by the reporting member banks on their own account having increased further and being \$1,834,000,000 Oct. 1 against \$1,665,000,000 Aug. 27 and the loans for account of out-of-town banks standing at \$602,000,000 against \$655,000,000, while the loans "for account of others" were down to \$627,000,000 Oct. 1 as against \$782,000,000 Aug. 27.

By the compilations of the New York Stock Exchange itself, which are always for the even month and more comprehensive than those of the Federal Reserve Bank of New York, no increase in Stock Exchange borrowing during September appears. Following heavy contraction during the four months preceding, the Stock Exchange statement showed a further decrease of \$117,180,308 during September after \$90,849,228 decrease during August, \$38,228,992 decrease in July, \$1,020,120,623 decrease in June, and \$315,299,447 decrease in May, making the total contraction for the five months \$1,531,678,598 and leaving the amount Sept. 30 \$3,481,452,761 against \$5,063,131,359 April 30.

In the statements of the Federal Reserve Banks covering their own operations, the changes on the whole were without special significance. Member bank borrowing sharply increased during the week from Aug. 27 to Sept. 3, the discount holdings of the 12 Reserve institutions rising from \$193,275,000 to \$231,260,000; this covered the period of the 1st of the month payments and the call for holiday money in connection with the Labor Day celebrations; the holdings declined rapidly thereafter, when these special

demands no longer existed. By Sept. 10 the discount holdings of the 12 Reserve Banks were down to \$183,195,000, and by Sept. 17 had fallen to \$163,149,000, though with the amount Sept. 24 \$167,162,000 and Oct. 1 \$185,916,000. In the meantime, however, the Reserve institutions kept adding to their holdings of acceptances purchased in the open market. In the period between Aug. 6 and Aug. 27 they had increased their holdings of acceptances from \$133,571,000 to \$163,274,000. In the three weeks to Sept. 17 the holdings were further increased to \$208,861,000, but with the amount Sept. 24 \$197,743,000 and Oct. 1 \$193,103,000. The holdings of United States Government securities were kept pretty steady, except at the middle of the month, when the United States Government did some temporary borrowing on one-day certificates of indebtedness, pending the collection of the Federal income taxes. On Sept. 3 the total of these United States Government securities was \$602,044,000, and on Sept. 10 \$602,033,000, neither of which amounts differed greatly from the \$601,913,000 reported Aug. 27. On Sept. 17, when the Reserve Banks held \$45,000,000 of temporary certificates of indebtedness representing Government borrowing, the amount ran up to \$610,383,000, notwithstanding that in the interval the Reserve Banks had reduced their holdings of Treasury notes from \$317,380,000 to \$295,261,000, and their holdings of bonds from \$58,074,000 to \$38,085,000. On Sept. 24 these holdings of Government securities, with Treasury borrowing eliminated, were back to \$601,806,000, and on Oct. 1 the amount was \$601,177,000. The result altogether was that total bill and security holdings of the 12 Reserve Banks, reflecting the volume of Reserve credit outstanding, after rising from \$967,034,000 Aug. 27 to \$1,012,271,000 Sept. 3, thereafter dropped back and were gradually reduced, the amount Sept. 10 being reported at \$985,120,000, \$989,415,000 Sept. 17, \$973,483,000 Sept. 24, and \$986,973,000 Oct. 1. The volume of Federal Reserve notes outstanding, after being expanded from \$1,337,248,000 Aug. 27 to \$1,367,619,000 Sept. 3, was contracted thereafter, being at \$1,347,720,000 Sept. 24, but rising to \$1,376,351,000 Oct. 1. Gold reserves declined from \$2,955,932,000 Aug. 27 to \$2,934,588,000 Sept. 3, and then rose week by week to \$2,988,931,000 Sept. 24, but with the amount Oct. 1 \$2,976,769,000.

COURSE OF STERLING EXCHANGE DURING SEPTEMBER.

The course of sterling exchange, as well as exchange on most of the Continental centers of Europe, was towards lower levels. The downward movement was mainly seasonal. On the one hand, the demand for exchange for tourists traveling abroad practically was at an end, while on the other hand there was the customary demand for exchange in financing the purchases of cotton and of grain in this country for European account that are usual at this season. Sterling exchange was weak and under pressure almost the entire month. Cable transfers on London, as against 4.86 13/16 on Monday, Sept. 2, were down to 4.85 13/16 Sept. 30. There were intimations that the Bank of England might have to raise its rate of discount from 3% to 3½% as a matter of policy and to protect its gold reserves, notwithstanding that owing to the intense business depression prevailing throughout Great Britain there would be natural reluctance to move the rate higher. Nothing definite developed, however, along these lines, and, as a matter of fact, the gold holdings of the Bank were far in excess of the amount held at the corresponding dates in the previous year, when they were very much below the Cunliffe minimum of £150,000,000. In its statement for Sept. 3 the Bank showed a loss of £366,168 million, but this was followed by an increase of £1,052,223 in the week ending Sept. 10, and by a further gain of £937,010 in the week ending Sept. 17, with a loss of £83,621 in the week ending Sept. 24, and a loss of £623,813 in the week ending Oct. 1. London continued to lose gold to Paris, but this was taken mainly from gold arrivals, chiefly South African gold, in the open market, and not from the Bank of England. The Bank's gold holdings Oct. 1 stood at £156,803,327 against £130,343,588 on Oct. 2 of the previous year. According to the "Monthly Review" of the Federal Reserve Bank of New York, £2,800,000 gold was taken in the open market at London during September for French account, and £900,000 from the Bank of England. Switzerland took £350,000 from the Bank of England. Berlin shipped 70,000,000 marks to France.

The last half of September considerable activity and demand for sterling was noted, due to buying by Spain, Switzerland, Berlin, and Holland. Some of this buying was the result of transfers from the German market, owing to dissatisfaction of financial interests with the outcome of the German elections. The Spanish buying was done by the Madrid control office, the object of this not being entirely clear, while Swiss buying appeared to have been organized by the Swiss banking authorities as a central banking operation to support sterling and to arrest further movement of gold from London to Switzerland by private banking interests. Owing to the uncertainty which developed in most markets as a result of the German elections on Sunday, Sept. 14, the Reichsbank found itself compelled to support mark exchange. In part, it adopted a policy of selling exchange in London. The operations resulting from this policy sufficed to hold up the mark against sterling, but did not sustain the position of German exchange against francs, while the sale of sterling against francs depressed sterling on Paris and threatened a resumption of gold exports from the Bank of England. The Reichsbank subsequently, it is understood, reduced its support of the mark to such an extent at least that its operations no longer affected sterling exchange adversely.

With reference to the gold movement in and out of the United States, the gold exports were mainly to the Dominion of Canada, along with an export of \$3,000,000 to Italy towards the close of the month. Canadian exchange remained at a premium all through the month. According to the computations of the New York Federal Reserve, withdrawals of gold from New York for Canada aggregated \$7,000,000 in September. In addition, \$3,000,000 was exported to Italy and \$965,000 to Venezuela, and there was a decrease of \$4,000,000 in gold held under ear-mark for foreign account. Receipts from South America and the Far East made up the bulk of the imports, \$1,300,000 having arrived from Brazil, \$2,300,000 from Uruguay, and \$1,000,000 from Venezuela here at New York, and \$4,200,000 from Japan, and \$500,000 from China at San Francisco, making a net gain of the United States of \$3,000,000.

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

As already indicated, the course of exchange on the Continental centers of Europe was mainly towards lower levels, in accord, mainly, with seasonal movements, but accentuated by special causes in some instances. One of these instances was that of German exchange, where something closely akin to a flight of the mark occurred, owing to fears regarding consequences of the German elections, which, as explained in the earlier part of this article, resulted in a strong drift towards the two radical extremes and to such an extent as possibly to threaten the stability of parliamentary government in Germany. Talk of a possible dictatorship, with President von Hindenburg as the head, was freely indulged in as a measure for combating the evils threatened by a regime of the radical elements, while Adolf Hitler, the Austrian leader of the German Fascists, in a court proceeding in which he was a witness openly declared that it was the aim of his party to scrap the Treaty of Versailles and repudiate the Young reparations payments. Cable transfers on Berlin, as against 23.87½ Sept. 2, were quoted at 23.79¼ Sept. 23, and again on Sept. 30. Following the election much capital was immediately transferred out of Germany. The Bank of Germany took strong measures to check the decline in the mark in the way indicated in our review of the sterling exchange market, and allowed gold to go out freely with that end in view. The latter part of the month it made two shipments of gold to France, each of 35,000,000 reichsmarks. The second shipment, it was understood, was made in connection with the annuity transfers. The reichsbank was also a heavy seller of its foreign exchange holdings in order to support exchange. The Bank in the first seven days of the month reported a loss in gold of only 36,000 marks, and in the next seven days of no more than 155,000 marks, but in the third quarter of the month it reported a loss of 35,122,000 marks, and in the fourth quarter of 104,792,000 marks. The note circulation of the Bank of Germany in the first quarter of the month decreased 221,238,000 marks, in the second week 240,600,000 marks, and in the third week 212,621,000 marks, with 711,481,000 marks increase the final quarter of the month.

New York exchange on France was better maintained than on most other Continental centers (with exchange on Amsterdam a prominent exception), but, nevertheless, also moved somewhat lower, cable transfers on Paris being down to 3.92 11/32 Sept. 30 as against 3.93 7/16 Sept. 2. The bulk of the drop here, however, occurred during the first few days of the month long before the German elections, though the result of these elections proved very disquieting in France. This early decline in French exchange was not well understood, and in some quarters was ascribed to the contemplated resignation of Emile Moreau, the Governor of the Bank of France, which resignation was later confirmed. The Bank of France continued steadily to enlarge its holdings of gold, reporting a gain of 236,093,875 francs in the week ending Sept. 6, of 65,117,012 francs in the week ending Sept. 13, of 128,795,705 francs in the week ending Sept. 20, and of 759,636,279 francs in the week ending Sept. 27. Italian exchange was without special feature, with the fluctuation so narrow as not to be worthy of mention. Cable transfers on Italy were quoted at 5.23 3/4 Sept. 2, and at 5.23 11/16 Sept. 30. As noted further above, \$3,000,000 in gold was exported from New York to Italy the latter part of the month. Milan cablegrams on Sept. 2 stated that an official decree had been issued which authorized the Bank of Italy to buy, sell, and discount at the market first class Italian bankers' acceptances covering export shipments. The measure is intended, it was explained, to favor the market for acceptances in Italy. Export bills accepted by first-class banks are to be favored by special reduced stamp rates.

It should be stated that there was only one European central bank which changed its rate of discount during September. The National Bank of Austria on Sept. 9 lowered its discount rate from 5 1/2% to 5%; the higher rate had been in effect since May 23.

In the exchanges on the countries neutral during the war the Dutch guilder pursued a course diametrically oppo-

site to that of the other leading Continental currencies. The guilder the early part of the month moved downward along with most of the other currencies, with the result that cable transfers on Amsterdam Sept. 12 were down to 40.24 as against 40.29 on Sept. 2, but after the German elections on Sept. 14 the rate moved up with great rapidity and on Sept. 30 touched 40.34 1/4. This rise seemed to reflect the flight of the German mark, much of the capital transferred out of Germany finding lodgment in Amsterdam. Some German funds seem also to have been transferred to the Scandinavian centers. However, rates on the Scandinavian countries followed the general trend downward, and all were lower at the end of the month than at the beginning. The Danish crown on cable transfers was quoted at 26.77 Sept. 30 against 26.80 1/2 Sept. 2; the Swedish crown on cable transfers 26.86 @ 26.86 1/4 Sept. 30 against 26.89 1/2 Sept. 2, and the Norwegian crown 26.76 1/2 Sept. 30 against 26.80 Sept. 2. The Spanish peseta fluctuated violently and erratically. It would take a great deal of space to enumerate all the ups and downs, but in a general way it may be noted that the rate improved very decidedly during the first half of the month, but sharply collapsed again the last half. As against 10.56 Sept. 5, the rate Sept. 11 was as high as 10.97 1/2. From this there was a drop to 10.37 @ 10.45 Sept. 30. By a decree which became effective on Sept. 11, Spanish banks are not permitted to deal in foreign currencies except through the central exchange office at the Bank of Spain. A few days earlier Senor Luis Figuras, newly appointed manager of the National Bank of Spain, stated that the gold reserve would be immediately mobilized and that gold holdings amounting to 4,400,000,000 pesetas, compared with a note circulation of 4,456,000,000 pesetas, made any external stabilization loan unnecessary.

In the rates on South America the fluctuations were smaller than might have been expected in view of the revolutionary uprisings in Peru, Bolivia, and the Argentine Republic. The Argentine rate actually moved higher, though

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Sept.	Paris Francs		Swiss Francs		Amsterdam Guilders		Antwerp Belga		Italian Lire		Greek Drachma	
	Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables		Bankers' Cables	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
2	3.93 1/2 @ 3.93 3/4	3.93 1/2 @ 3.93 3/4	19.42 1/2 @ 19.43	19.44 @ 19.44 1/2	40.26 1/2 @ 40.28	40.27 1/2 @ 40.29	13.95 1/2 @ 13.96 1/2	13.97 1/2	5.23 3/4 @ 5.23 3/4	5.23 3/4	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
3	3.92 1/2 @ 3.93	3.92 1/2 @ 3.93	19.42 @ 19.42 1/2	19.43 1/2 @ 19.44	40.26 @ 40.27	40.27 1/2 @ 40.28	13.95 @ 13.96 1/2	13.97 @ 13.97 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
4	3.92 1/2 @ 3.93	3.92 1/2 @ 3.93	19.41 @ 19.42 1/2	19.42 @ 19.43 1/2	40.25 1/2 @ 40.26 1/2	40.26 1/2 @ 40.27 1/2	13.95 1/2 @ 13.96	13.96 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
5	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.40 1/2 @ 19.41 1/2	19.41 @ 19.42	40.25 1/2 @ 40.26 1/2	40.26 1/2 @ 40.27 1/2	13.95 1/2 @ 13.96	13.96 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
6	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2	40.25 1/2 @ 40.26 1/2	40.26 1/2 @ 40.27 1/2	13.94 1/2 @ 13.95 1/2	13.95 1/2 @ 13.96 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
7	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.40 1/2 @ 19.40 1/2	19.41	40.23 @ 40.25	40.26 @ 40.26 1/2	13.94 1/2 @ 13.96	13.95 @ 13.97	5.23 3/4 @ 5.23 3/4	5.23 3/4 @ 5.23 3/4	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
8	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2	40.23 1/2 @ 40.25 1/2	40.26 1/2 @ 40.27 1/2	13.94 1/2 @ 13.96 1/2	13.95 1/2 @ 13.96 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
9	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2	40.23 1/2 @ 40.26 1/2	40.26 1/2 @ 40.27 1/2	13.94 1/2 @ 13.96 1/2	13.95 1/2 @ 13.96 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
10	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2	40.23 @ 40.26	40.26 @ 40.26 1/2	13.94 1/2	13.95 @ 13.95 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
11	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2 @ 40 1/2	40.23 @ 40.26	40.26 @ 40.26 1/2	13.94 1/2	13.95 @ 13.95 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
12	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2	40.21 1/2 @ 40.24 1/2	40.24 @ 40.24 1/2	13.93 1/2 @ 13.94 1/2	13.94 1/2 @ 13.95 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
13	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.39 1/2 @ 19.40 1/2	19.40 1/2	40.22 @ 40.25	40.25 @ 40.25 1/2	13.93 1/2 @ 13.94 1/2	13.94 1/2 @ 13.95 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
14	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
15	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
16	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
17	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
18	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
19	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
20	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
21	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
22	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
23	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
24	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
25	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
26	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
27	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
28	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
29	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30
30	3.92 1/2 @ 3.92 3/4	3.92 1/2 @ 3.92 3/4	19.38 1/2 @ 19.39 1/2	19.40 1/2 @ 19.40 1/2	40.23 1/2 @ 40.26 1/2	40.25 1/2 @ 40.27 1/2	13.92 1/2 @ 13.93 1/2	13.94 1/2	5.23 1/2 @ 5.23 1/2	5.23 1/2 @ 5.23 1/2	1.29 1/2 @ 1.30	1.29 1/2 @ 1.30

declining again at the close, and the Brazilian milreis staged a sharp recovery. On cable transfers the milreis moved up from 9.50 Sept. 2 to 10.55 Sept. 30. The Argentine peso advanced on cable transfers from 35.00, an extraordinarily low figure, Sept. 2 to 37.35 Sept. 11, but was back to 35 1/4 @ 35 1/2 Sept. 30. The floating here in this country of a \$50,000,000 loan for the Argentine nation in the shape of one-year 5% Treasury gold notes, dated Oct. 1 1930, and to mature Oct. 1 1931, by a syndicate embracing Brown Bros. & Co., Bonbright & Co., and the New York Trust Co. no doubt exercised a beneficial effect on Argentine exchange. The proceeds of these notes are to be applied toward the payment of an equal principal amount of six months' 5% treasury notes due Oct. 1 1930. The Peruvian sol on checks moved up from 32.15 Sept. 2 to 35.75 Sept. 27, with the rate Sept. 30 33.25.

Rates on the Far East showed no wide fluctuations and presented no special features. On the one hand, the price of silver continued to rule extremely low—the recovery during a part of the month not being maintained at the close—but, on the other hand, military developments in China were such as to promise an early solution of Chinese political troubles, which, if actually realized, will mean a great benefit to all the countries of the Far East. An end to the protracted military struggle between the forces of the South and North China appeared to have been brought about by the Manchurian War Lord Marshal Chang Hsueh-liang when he swept southward toward Peiping, where the Northern Coalition had set up a government. The Northern generals were ordered by the Manchurian leader to suspend military operations and await a peaceful settlement of the political situation. Manchurian troops reached Peiping Thursday, Sept. 18, and entered the Northern capital after the city had been evacuated by the forces of the Northern Coalition. The price of silver in London, which was 16 1/2 d. an ounce at the close of August, touched 17 d. Sept. 18, then fell to 16 3/16 d. Sept. 20, recovered to 17 d. Sept. 22, then fell to 16 3/8 d. Sept. 30. Yen checks on Yokohama were 49.45

@49 11/16 Sept. 30 against 49.41 @49 1/2 Sept. 2. Hong Kong dollars on checks were 32 @ 32 1/16 Sept. 30 against 32 13/16 @ 32 7/8 Sept. 2. Tael on Shanghai were 39 Sept. 30 against 39 1/4 @ 39 9/16 Sept. 2, and rupees on Bombay for checks were 36.08 @ 36 1/4 Sept. 30 against 36.13 @ 36 1/4 Sept. 2.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Sept. 1930	Bankers' Bills.		Cable Transfers.		SIGHT.	HOLIDAY Day.	NINE DAY.	Documents for Sight Days.	Seven-Day Draft.
	SIGHT.	3 MONTHS.	3 MONTHS.	6 MONTHS.					
1	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
3	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
4	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
5	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
6	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
7	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
8	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
9	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
10	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
11	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
12	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
13	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
14	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
15	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
16	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
17	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
18	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
19	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
20	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
21	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
22	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
23	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
24	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
25	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
26	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
27	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
28	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
29	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2
30	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.86 1/2	4.83 1/2	4.83 1/2	4.83 1/2	4.85 1/2

RATES OF EXCHANGE ON OTHER CENTRES.

1930	RATES OF EXCHANGE ON OTHER CENTRES.														
	Bolivia Boliviano	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai Tael	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guild
1	35.46	96.62	20.00	80.72a81 1/4	17.99	12.12a12.15	32.15	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.41a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
2	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.25	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
3	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
4	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
5	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
6	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
7	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
8	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
9	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
10	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
11	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
12	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
13	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
14	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
15	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
16	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
17	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
18	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
19	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
20	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
21	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
22	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
23	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
24	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
25	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
26	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
27	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
28	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
29	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2
30	35.46	96.62	20.00	80.87a81 1/4	17.99	12.14a12.15	32.36	4.50	32 1/2 @ 32 1/2	39 1/2 @ 39 1/2	49.42a49 1/2	49 1/2 @ 49 1/2	56 1/2 @ 56 1/2	36.13a36 1/4	40 1/2 @ 40 1/2

Table with columns: Sales in September Value, BONDS N. Y. STOCK EXCHANGE, Price Jan. 2 1930, PRICES IN SEPTEMBER (Sept. 2, Sept. 30, Lowest, Highest), RANGE SINCE JAN. 1 (Lowest, Highest). Rows list various bonds like Foreign Government, External, and Municipal bonds.

c Cash Sale s On the basis of \$5 to the £ sterling.

Sales in September Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
			Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
	FOREIGN GOV'T (Concluded)													
358,000	Mexico (U S) Concluded													
99,000	Assess 6 of 1910 small	J J	18	22	19 3/4	20 1/2	17	22 1/2	17	21 1/2	21 1/2	10 1/2	21 1/2	21 1/2
134,000	Assess 6 of 1912 assess (large)	J J	26	27	26	27	22 1/2	27 1/2	22 1/2	27 1/2	27 1/2	18	27 1/2	27 1/2
210,000	Small	A O	85	Sale	25	25	22	22	22	27	27	12 1/2	27	27
	Milan City (Italy) ext loan 6 1/2%	1952	A O	85	Sale	90 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	95	95
	Minas Gerais (State) Brazil													
73,000	External sinking fund 6 1/2%	1958	M S	65 1/2	Sale	70 3/4	68	65	65	70 3/4	70 3/4	65	83	83
36,000	Ext sec 6 1/2% series A	1959	M S	70	Sale	68 3/4	70 3/4	68 3/4	68 3/4	70 3/4	70 3/4	65	70 3/4	70 3/4
56,000	Montevideo (City) 5 1/2%	1952	J D	101 1/2	Sale	101 1/2	95	95	95	102	102	95	103	103
16,000	External 6 1/2% series A	1959	M N	89 3/4	Sale	90 3/4	83 1/2	83 1/2	83 1/2	86 1/2	86 1/2	80	86 1/2	86 1/2
58,000	Netherlands 5 1/2% flat	1972	M S	104	Sale	103 1/2	93 1/2	91 1/2	91 1/2	94 1/2	94 1/2	90	96 1/2	96 1/2
137,000	New South Wales ext s f 5 1/2%	1957	F A	88	Sale	85 1/2	80 1/2	80 1/2	80 1/2	86 1/2	86 1/2	80	86 1/2	86 1/2
86,000	External s f 5 1/2%	1958	F A	90	Sale	85 1/2	80	80	80	86 1/2	86 1/2	80	86 1/2	86 1/2
129,000	Norway 20-year ext s f 6 1/2%	Aug 15 1943	F A	103	Sale	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	105 1/2	101	105 1/2	105 1/2
149,000	20-year external s f 6 1/2%	Aug 15 1944	F A	102 1/2	Sale	105	104 1/2	104 1/2	104 1/2	106	106	102 1/2	106	106
95,000	30-year external s f 6 1/2%	Oct 1952	A O	102 1/2	Sale	102 1/2	102 1/2	102 1/2	102 1/2	103	103	101 1/2	103	103
122,000	40-year ext s f 5 1/2%	June 15 1965	J D	100 1/2	Sale	103	102 1/2	102 1/2	102 1/2	103 1/2	103 1/2	100 1/2	103 1/2	103 1/2
375,000	External s f 5 1/2%	Mar 15 1963	M S	96 1/2	Sale	101	100	100	100	101	101	96 1/2	101 1/2	101 1/2
164,000	Municipal Bank ext s f 5 1/2%	1967	J D	93 1/2	95	99 1/2	99 1/2	98 1/2	98 1/2	100 1/2	100 1/2	94 1/2	100 1/2	100 1/2
124,000	Municipal Bank ext s f 5 1/2%	1970	J D	93 1/2	95	99 1/2	99 1/2	98 1/2	98 1/2	100 1/2	100 1/2	94 1/2	100 1/2	100 1/2
21,000	Nuremberg (City) external 6 1/2%	1952	F A	82 1/2	84 1/2	87	88	80	80	88 1/2	88 1/2	80	88 1/2	88 1/2
108,000	Oslo (City) 30 year s f 6 1/2%	1955	M N	102	Sale	103	102 1/2	101	101	104	104	100	104	104
35,000	Sinking fund gold 5 1/2%	1946	F A	101	Sale	100	100 1/2	100	100	100 1/2	100 1/2	98 1/2	100 1/2	100 1/2
15,000	Panama (Rep) external 5 1/2%	1953	M D	100 1/2	Sale	102 1/2	103	102 1/2	102 1/2	103 1/2	103 1/2	100 1/2	103 1/2	103 1/2
148,000	Ext s f 5 1/2% ser A	May 15 1947	M S	70 1/2	74	75	75	75	75	76	76	70 1/2	76	76
25,000	Pernambuco (State) ext sec 7 1/2%	1947	M S	70 1/2	74	75	75	75	75	76	76	70 1/2	76	76
57,000	Peru (Rep) Sec s f 7 1/2%	1959	M S	94 1/2	Sale	95 1/2	95 1/2	95 1/2	95 1/2	96 1/2	96 1/2	90	96 1/2	96 1/2
362,000	National loan ext s f 6 1/2%	1960	J D	89 1/2	Sale	87 1/2	87 1/2	87 1/2	87 1/2	89 1/2	89 1/2	87 1/2	89 1/2	89 1/2
152,000	S F 6 1/2% int cfs w	1961	A O	69	Sale	67 1/2	67 1/2	67 1/2	67 1/2	68 1/2	68 1/2	65	68 1/2	68 1/2
36,000	Poland (Rep of) 6 1/2%	1940	A O	74	Sale	74 1/2	74 1/2	74 1/2	74 1/2	75 1/2	75 1/2	70	75 1/2	75 1/2
519,000	Stabiliz loan 7 1/2% of 27	Oct 15 1947	A O	79	Sale	84 1/2	83	83	83	85	85	79	85	85
202,000	External s f 8 1/2%	1950	J J	95 1/2	Sale	94 1/2	94 1/2	94 1/2	94 1/2	95 1/2	95 1/2	87	95 1/2	95 1/2
13,000	Porto Alegre (City) of 8 1/2%	1961	J D	91	Sale	92 1/2	88	88	88	92 1/2	92 1/2	88 1/2	92 1/2	92 1/2
29,000	External guar sink fund 7 1/2%	1966	J J	85	90	80	80	80	80	82 1/2	82 1/2	80	82 1/2	82 1/2
99,000	Queensland (State) of ext s f 7 1/2%	1941	A O	109	Sale	104	104	103	103	104 1/2	104 1/2	102 1/2	104 1/2	104 1/2
108,000	25-year ext s f 6 1/2%	Feb 15 1947	F A	103 1/2	104 1/2	100 1/2	99 1/2	99 1/2	99 1/2	102 1/2	102 1/2	95 1/2	102 1/2	102 1/2
141,000	Rio Grande do Sul (State) ext 8 1/2%	1946	A O	90	Sale	91	88 1/2	88 1/2	88 1/2	94 1/2	94 1/2	88 1/2	94 1/2	94 1/2
145,000	Ext s f 6 1/2%	1968	J D	65	Sale	64	62 1/2	62 1/2	62 1/2	64 1/2	64 1/2	60 1/2	64 1/2	64 1/2
45,000	Ext s f 7 1/2% 1926	1966	M N	77	Sale	74	65 1/2	65 1/2	65 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
13,000	Ext s f 7 1/2% munic loan	1967	J D	73	Sale	70	76	60 1/2	69	74	74	67	74	74
70,000	Rio de Janeiro (City) 25-yr s f 8 1/2%	1946	A O	93 1/2	Sale	96 1/2	95 1/2	95 1/2	95 1/2	96 1/2	96 1/2	92 1/2	96 1/2	96 1/2
175,000	Ext s f 6 1/2% ser A	1953	F A	71	Sale	68 1/2	67 1/2	67 1/2	67 1/2	69 1/2	69 1/2	65 1/2	69 1/2	69 1/2
202,000	Rome (City) external s f 6 1/2%	1952	A O	83 1/2	Sale	82 1/2	82 1/2	82 1/2	82 1/2	83 1/2	83 1/2	81 1/2	83 1/2	83 1/2
51,000	Rotterdam (City) ext s f 6 1/2%	1964	M N	105	Sale	104 1/2	105	105	105	105 1/2	105 1/2	103	105 1/2	105 1/2
26,000	Roumania (Monopolies) 7 1/2%	1959	F A	80 1/2	84 1/2	90	92	88	90	92 1/2	92 1/2	80 1/2	92 1/2	92 1/2
43,000	Saarbruecken (City) s f 6 1/2%	1953	J J	80 1/2	84 1/2	90	92	88	90	92 1/2	92 1/2	80 1/2	92 1/2	92 1/2
20,000	Sao Paulo (City) s f 8 1/2%	Mar 1952	M N	95 1/2	Sale	99 1/2	100	99 1/2	99 1/2	100 1/2	100 1/2	95 1/2	100 1/2	100 1/2
32,000	Ext isec s f 6 1/2%	May 15 1957	M N	70	Sale	67	65	65	65	67	67	64 1/2	67	67
38,000	Sao Paulo (City) ext s f 8 1/2%	1936	J J	97 1/2	Sale	95 1/2	90	94 1/2	92	95 1/2	95 1/2	92 1/2	95 1/2	95 1/2
88,000	External s f 8 1/2%	1950	J J	91	Sale	90 1/2	84 1/2	84 1/2	84 1/2	86 1/2	86 1/2	84 1/2	86 1/2	86 1/2
37,000	Ext 7 1/2% water loan	1956	M S	82 1/2	Sale	81 1/2	79 1/2	79 1/2	79 1/2	81 1/2	81 1/2	78 1/2	81 1/2	81 1/2
92,000	Ext s f 6 1/2% int rcts	1968	J J	65	67	59 1/2	60	60	60	63 1/2	63 1/2	59 1/2	63 1/2	63 1/2
352,000	Sec s f 7 1/2% int rcts w l	1940	A O	85	90	88 1/2	88	88	88	89 1/2	89 1/2	87	89 1/2	89 1/2
83,000	Santo Fe Prov (Arg Rep) ext 7 1/2%	1942	M S	85	90	91 1/2	90	88 1/2	87	92	92	87	92	92
66,000	Santo Fe Prov (Arg Inst) 7 1/2%	1945	J D	92 1/2	95	97 1/2	95	90	89 1/2	97 1/2	97 1/2	89 1/2	97 1/2	97 1/2
26,000	S F 6 1/2%	Dec 1946	J D	84 1/2	89 1/2	91 1/2	91 1/2	85 1/2	85 1/2	91 1/2	91 1/2	82 1/2	91 1/2	91 1/2
118,000	Seine Dept (France) 20-yr 7 1/2%	1943	J J	108 1/2	Sale	107 1/2	107 1/2	107 1/2	107 1/2	108 1/2	108 1/2	106 1/2	108 1/2	108 1/2
221,000	Serbia, Croats & Slovenes ext 8 1/2%	1962	M N	87	Sale	97	98 1/2	98 1/2	98 1/2	99 1/2	99 1/2	87	99 1/2	99 1/2
278,000	Ext sec 7 1/2% ser B	1962	M N	76	Sale	86 1/2	82 1/2	82 1/2	82 1/2	87	87	75 1/2	87	87
41,000	Silesia (Prov) ext sink fund 7 1/2%	1953	J D	67 1/2	Sale	70 1/2	71 1/2	65 1/2	65 1/2	72	72	65 1/2	72	72
79,000	Silesian Landowners Assn 6 1/2%	1947	F A	72	Sale	80	80	74	74	80	80	72	80	80
161,000	Slosona (City) ext 15-yr 6 1/2%	Nov 14 1936	M N	102	Sale	105 1/2	105 1/2	105 1/2	105 1/2	106	106	101 1/2	106	106
77,000	Styria (Prov) ext sec s f 7 1/2%	1946	F A	87 1/2	Sale	92 1/2	92 1/2	92 1/2	92 1/2	93 1/2	93 1/2	86	93 1/2	93 1/2
	Sweden (Kingdom of)													
110,000	Ext s f 5 1/2%	1954	M N	105 1/2	Sale	105	106	104 1/2	104 1/2	107	107	103 1/2	107	107
112,000	Swiss Confederations f 8 1/2%	1940	J J	108 1/2	Sale	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2	107 1/2	106 1/2	107 1/2	107 1/2
273,000	Switzerland (Govt) ext 5 1/2%	1946	A O	104 1/2	Sale	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	105 1/2	102 1/2	105 1/2	105 1/2
106,000	Tokyo City loan of 1912 5 1/2%	1952	M S	75 1/2	Sale	80 1/2	81	81 1/2	81 1/2	82 1/2	82 1/2	74 1/2	82 1/2	82 1/2
196,000	External s f 5 1/2% guar	1961	A O	87 1/2	Sale	91 1/2	92 1/2	92 1/2	92 1/2	93 1/2	93 1/2	87 1/2	93 1/2	93 1/2
7,000	Toilma (Dept of) external 7 1/2%	1947	M N	70	72	75 1/2	77 1/2	68	68	74 1/2	74 1/2	67 1/2	74 1/2	74 1/2
64,000	Trondhjem (City) 1st ext s f 5 1/2%	1957	M N	93 1/2	Sale	98 1/2	98							

N. Y. STOCK EXCHANGE—BONDS

Sales in September Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Percent.	Price Jan. 2 1930.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
					Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
9,000	Buff Roch & Pitts gen 5s	1937	M S	102	101 1/2	102 1/2	102 1/2	103	101 1/4	Sept. 5	102 1/2	Sept. 12	99 1/2	July 8	103	Jan. 15
264,000	Consol 4 1/2s	1957	M N	92	95 1/2	Sale	102 1/2	102 1/2	95	Sept. 11	96 1/2	Sept. 16	90	Feb. 1	96 1/2	Sept. 16
9,000	Burl Ced Rap & Nor & Col tr 5s 34	1962	A O	100	102 1/2	Sale	101 1/2	102 1/2	101 1/4	Sept. 18	101 1/2	Sept. 18	99 1/2	Mar. 12	101 1/2	May 27
34,000	Canada Sou con gu & col tr 5s	1962	A O	102	102	Sale	106 1/2	106 1/2	106 1/2	Sept. 5	110	Sept. 27	102 1/2	Jan. 7	110	Sept. 27
71,000	Canadian Nat guar 4 1/2s	Sept 15 1954	M S	93	94 1/2	Sale	99 1/2	99 1/2	99 1/2	Sept. 3	100	Sept. 8	92 1/2	Jan. 30	100	Sept. 8
317,000	4 1/2s	1957	J J	94 1/2	94 1/2	Sale	99 1/2	99 1/2	99 1/2	Sept. 2	100	Sept. 30	92 1/2	Jan. 30	100	Sept. 30
300,000	Gold 4 1/2s	1968	J J	94	94 1/2	Sale	99 1/2	99 1/2	99 1/2	Sept. 2	100	Sept. 30	92 1/2	Jan. 30	100	Sept. 30
170,000	Guaranteed gold 5s	July 1969	J J	100 1/2	100 1/2	Sale	104 1/2	104 1/2	104 1/2	Sept. 2	105 1/2	Sept. 17	101 1/2	Jan. 30	105 1/2	Sept. 17
173,000	Guaranteed 6s	Oct 1969	A O	100	100	Sale	104 1/2	104 1/2	104 1/2	Sept. 2	105 1/2	Sept. 17	101 1/2	Jan. 30	105 1/2	Sept. 17
152,000	Guaranteed 6s	1970	F D	111 1/2	111 1/2	Sale	111 1/2	112 1/2	111 1/2	Sept. 2	112 1/2	Sept. 6	103 1/2	Jan. 25	106	Sept. 6
100,000	Canadian No deb s f 7s	1949	F D	111 1/2	111 1/2	Sale	111 1/2	112 1/2	111 1/2	Sept. 2	112 1/2	Sept. 6	109 1/2	Jan. 18	113	Sept. 29
59,000	25-year deb s f guar 6 1/2s	1946	J J	114 1/2	114 1/2	Sale	118 1/2	118	118	Sept. 6	118 1/2	Sept. 29	113	Jan. 27	113 1/2	Jan. 20
120,000	Registered												113 1/2	Jan. 20	113 1/2	Jan. 20
120,000	10-year gold 4 1/2s	Feb. 15 1935	F A	99	100 1/2	Sale	101 1/2	101 1/2	100 1/2	Sept. 16	101 1/2	Sept. 30	98 1/2	Feb. 1	101 1/2	Aug. 27
305,000	Canadian Pac 4 1/2 deb stock	1954	J J	84	84	Sale	90 1/2	90 1/2	90 1/2	Sept. 19	90 1/2	Sept. 30	83 1/2	Feb. 1	90 1/2	Aug. 20
65,000	Collateral trust gold 4 1/2s	1946	M S	98	98	Sale	100 1/2	101	100 1/2	Sept. 11	101	Sept. 23	96 1/2	Feb. 1	101	Sept. 16
173,000	5s equip tr temp cdfs	1944	J J	102	102	Sale	104 1/2	104 1/2	104 1/2	Sept. 4	107	Sept. 30	100 1/2	Jan. 4	107	Sept. 30
187,000	Collateral trust 4 1/2s	1954	J J	103 1/2	103 1/2	Sale	105	105	103	Sept. 12	105	Sept. 30	101 1/2	Jan. 25	105	Sept. 30
418,000	Collateral trust 5s	1960	J J	104 1/2	104 1/2	Sale	105 1/2	105 1/2	105 1/2	Sept. 2	106	Sept. 22	103 1/2	Jan. 25	106	Sept. 22
1,000	Carb & Shaw lat g 4s	1932	M S	73	75	Sale	80 1/2	85	80 1/2	Sept. 16	80 1/2	Sept. 26	78 1/2	Sept. 5	85 1/2	Apr. 30
16,000	CaroCent lat cons g 4s	1949	J J	73	75	Sale	80 1/2	85	80 1/2	Sept. 16	80 1/2	Sept. 26	78 1/2	Sept. 5	85 1/2	Apr. 30
5,000	Caro Clinch & Ohio lat 5s	1938	J D	100 1/2	101 1/2	Sale	102 1/2	102 1/2	102	Sept. 20	102 1/2	Sept. 18	99 1/2	Jan. 29	102 1/2	Apr. 25
89,000	1st & con g 6s series A	Dec 15 1952	J D	108	108	Sale	107 1/2	108	108	Sept. 2	109 1/2	Sept. 13	106 1/2	Jan. 28	110 1/2	Apr. 9
1,000	Carthage & Adir lat gu g 4s	1981	J D	85	85	Sale	90 1/2	91 1/2	93	Sept. 16	90 1/2	Sept. 16	85 1/2	Feb. 4	90 1/2	Sept. 16
1,000	Cent Br Un Pac lat g 4s	1948	F D	81	84 1/2	Sale	85 1/2	87 1/2	85 1/2	Sept. 18	86 1/2	Sept. 18	82	Jan. 24	87	Aug. 7
35,000	Cent of Ga Ry 1st g 5s	Nov. 1945	M N	101 1/2	101 1/2	Sale	105 1/2	106 1/2	105 1/2	Sept. 3	103	Sept. 27	101 1/2	June 3	105	Mar. 28
30,000	Consol gold 5s	1945	M N	100 1/2	102	Sale	101 1/2	102 1/2	102 1/2	Sept. 3	103	Sept. 27	100 1/2	Apr. 28	104	Jan. 4
258,000	Registered \$1,000 & \$5,000	1959	A O	105 1/2	105 1/2	Sale	105 1/2	105 1/2	104 1/2	Sept. 27	105 1/2	Sept. 3	104	Feb. 4	105 1/2	Jan. 9
3,000	Ref & gen 5 1/2s series B	1959	A O	99 1/2	99 1/2	Sale	101 1/2	101 1/2	101	Sept. 29	103	Sept. 8	98 1/2	Jan. 22	89	Mar. 26
1,000	Ref & gen 5s series C	1951	J D	84 1/2	84 1/2	Sale	89	89 1/2	89 1/2	Sept. 2	89 1/2	Sept. 2	84 1/2	Jan. 22	89	Mar. 26
5,000	Mac & Nor Div lat g 5s	1946	J J	97 1/2	97 1/2	Sale	103 1/2	103 1/2	103 1/2	Sept. 26	103 1/2	Sept. 13	98	Jan. 17	103 1/2	Sept. 13
1,000	Middle Ga & Atl Div pur m 5s	1947	J J	97 1/2	100	Sale	101 1/2	103 1/2	102 1/2	Sept. 26	103 1/2	Sept. 13	100	Feb. 5	103 1/2	Sept. 9
81,000	Mobile Div lat g 4s	1946	J J	97 1/2	97 1/2	Sale	103 1/2	103 1/2	103 1/2	Sept. 2	103 1/2	Sept. 4	81 1/2	Jan. 24	89	Sept. 4
12,000	Cent N E lat 1st g 4s	1961	J J	84	84	Sale	87	87	87	Sept. 9	101 1/2	Sept. 27	95 1/2	Jan. 3	102	Apr. 3
40,000	Cent RR & Bkg of Ga col tr g 5s	1937	M N	95 1/2	96 1/2	Sale	98	100	100 1/2	Sept. 8	116 1/2	Sept. 30	107 1/2	Jan. 6	116 1/2	Sept. 30
8,000	Central of N J gen g 5s	1927	J J	108	108	Sale	114	113	116	Sept. 23	113	Sept. 11	107	Jan. 2	113	Sept. 11
39,000	Registered												84 1/2	July 12	97 1/2	Sept. 27
163,000	General 4s	1927	J J	107	107	Sale	96 1/2	97	97 1/2	Sept. 11	97 1/2	Sept. 27	91 1/2	Jan. 24	97 1/2	Sept. 4
2,000	Cent Pac 1st ref gu g 4s	1949	F A	92	92	Sale	96 1/2	96 1/2	96 1/2	Sept. 19	95	Sept. 25	90	Mar. 5	95	Sept. 25
2,000	Registered												90 1/2	Jan. 18	95	Sept. 29
287,000	Through St L 1st gu g 4s	1954	A O	101 1/2	101 1/2	Sale	105	105	104 1/2	Sept. 2	106 1/2	Sept. 26	100 1/2	Jan. 20	106 1/2	Sept. 26
44,000	Guar 5s	1949	F A	108 1/2	108 1/2	Sale	115 1/2	112	112	Sept. 2	106 1/2	Sept. 26	100 1/2	Jan. 20	106 1/2	Sept. 26
1,000	Charles & Savannah 1st g 7s	1934	J J	108 1/2	108 1/2	Sale	115 1/2	112	112	Sept. 2	106 1/2	Sept. 26	100 1/2	Jan. 20	106 1/2	Sept. 26
328,000	Ches & Ohio lat cons g 5s	1939	M N	102 1/2	104	Sale	104 1/2	104 1/2	104 1/2	Sept. 8	104 1/2	Sept. 4	102	Apr. 21	105 1/2	July 25
1,000	Registered												101 1/2	Jan. 13	104	July 29
3,000	General gold 4 1/2s	1932	M S	98	98	Sale	103 1/2	103 1/2	103 1/2	Sept. 3	105 1/2	Sept. 29	97 1/2	Jan. 31	105 1/2	Sept. 29
122,000	Registered												96	Jan. 11	102 1/2	Sept. 11
402,000	Ref & imp 4 1/2s ser A	1923	A O	94 1/2	94 1/2	Sale	100 1/2	102	102	Sept. 12	102	Sept. 27	94	Jan. 6	102	Sept. 27
10,000	Ref & imp 4 1/2s ser B w i	1925	J J	96 1/2	96 1/2	Sale	101 1/2	101 1/2	101 1/2	Sept. 11	102 1/2	Sept. 30	93 1/2	Feb. 18	102 1/2	Sept. 30
10,000	Craig Valley 1st g 5s	May 1940	J J	86 1/2	88	Sale	90 1/2	90 1/2	90 1/2	Sept. 5	93 1/2	Sept. 22	86 1/2	Jan. 6	95 1/2	Mar. 7
10,000	Potts Creek Br lat 4s	1946	J J	86 1/2	88 1/2	Sale	90 1/2	90 1/2	90 1/2	Sept. 23	95 1/2	Sept. 5	86 1/2	Jan. 3	95 1/2	Sept. 5
1,000	R & A Div 1st con g 4s	1989	J J	88 1/2	88 1/2	Sale	90 1/2	90 1/2	90 1/2	Sept. 10	92	Sept. 10	83 1/2	Jan. 10	92	Aug. 25
576,000	R & A Div 2d con g 4s	1989	J J	83 1/2	85	Sale	86 1/2	85	85	Sept. 30	102	Sept. 19	97	Mar. 13	101 1/2	Mar. 27
77,000	Warm Springs Valley 1st g 5s	1941	M S	98 1/2	98 1/2	Sale	100 1/2	100 1/2	100 1/2	Sept. 30	102	Sept. 19	98	Jan. 6	102	Sept. 19
19,000	Ches Corp con col tr g 5s	May 15 1947	M N	98 1/2	98 1/2	Sale	100 1/2	100 1/2	100 1/2	Sept. 26	74 1/2	Sept. 3	65 1/2	Feb. 3	74 1/2	Sept. 3
5,000	Chic & Alt RR ref g 5s	1949	A O	65 1/2	70	Sale	74 1/2	75	72 1/2	Sept. 27	74 1/2	Sept. 16	63 1/2	Mar. 1	74 1/2	Sept. 16
2,000	Certif deposit atpd Oct 1929 int.												59	Jan. 6	79 1/2	Aug. 13
20,000	Chic & Alt Ry 1st lien g 3 1/2s	1950	J J	59	62	Sale	79 1/2	80	79 1/2	Sept. 29	79 1/2	Sept. 30	61 1/2	Jan. 17	79 1/2	Sept. 30
28,000	Certificates of deposit												85 1/2	Jan. 2	91	Sept. 22
126,000	Chic Burl & O III Div 3 1/2s	1949	J J	85 1/2	85 1/2	Sale	90 1/2	91	89	Sept. 17	91	Sept. 22	85 1/2	Jan. 25	91	Aug. 29
126,000	Registered												92 1/2	Feb. 26	98	July 16
126,000	Illinois Division 4s	1949	J J	93 1/2	93 1/2	Sale	97 1/2	97 1/2	96 1/2	Sept. 2	98	Sept. 25	89	Jan. 17	97 1/2	Sept. 25
43,000	General 4s	1958	M S	91 1/2	94	Sale	96 1/2	97 1/2	96 1/2	Sept. 17	97 1/2	Sept. 29	96	Jan. 16	103 1/2	Sept. 29
1,000	1st & ref 4 1/2s series B	1977	F A	99	99 1/2	Sale	102 1/2	103	103 1/2	Sept. 12	103 1/2	Sept. 5	104 1/2	Feb. 17	110 1/2	Sept. 5
126,000	1st & ref 5s series A	1971	F A	106	106	Sale	109 1/2	109	108 1/2	Sept. 24	103 1/2	Sept. 24	100 1/2	Mar. 3	105	

Table with columns: Sales in September, Value, BONDS, N. Y. STOCK EXCHANGE, Interest, Price Jan. 2 1930., PRICES IN SEPTEMBER., RANGE SINCE JAN. 1. Sub-columns include Bid., Ask., Sept. 2., Sept. 30., Lowest., Highest., and Range (Lowest., Highest.) with corresponding dates and prices.

c Cash sale

Sales in September. Value.	BONDS		Interest Period.	Price Jan. 2 1930.		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.			
	N. Y. STOCK EXCHANGE.			Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
\$ 4,000	Mobile & Ohio gen gold 4s	1938	M S	92	94	94 1/2	94 1/2	95	95	95	95	95 1/2	95 1/2	96	97 1/2
3,000	Montgomery Div 1st g 5s	1947	F A	96	99 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2
85,000	Refunding & Improv't 4 1/2s	1977	M S	96 1/2	97	96	96	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
2,000	Mohawk & Mal 1st gu g 4s	1991	M S	85 1/2	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
39,000	Mont Cent 1st gu g 6s	1987	J J	103	107	102 1/2	102 1/2	103	103	103	103	103 1/2	103 1/2	103 1/2	103 1/2
19,000	1st guar gold 5s	2000	J D	99 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
96,000	Moria & Essex 1st gu 3 1/2s	1957	J J	78 1/2	79	82 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
106,000	Constr M 5s ser A w i 1955	1955	M N	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
1,000	Constr M 4 1/2s ser B w i 1955	1955	M N	102	102 1/2	102	102	102	102	102	102	102	102	102	102
1,000	Nashville Chat & St L 1st 4s	1978	F A	90	92	94 1/2	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
73,000	Nash Fla & Sheff 1st gu g 5s	1937	F A	99	99	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
19,000	National Ry of Mexico— Prior lien 50-year s f 4 1/2s	1957	A O	6 1/2	9	8 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	9 1/2	9 1/2
49,000	Assent cash warr rect No 3 on Guar 70-year s f 4s	1977	A O	7 1/2	16	9 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
47,000	April 1914 coupon off. Assent cash warr rect No 5 on Nat RR Mex prior lien g 4 1/2s	1926	M N	12	14	14 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
27,000	Assent cash warr rect Nov 4 on First cons gold 4s	1952	M N	5 1/2	6 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
10,000	Assent cash warr rect No 4 on Nautack RR 1st g 4s	1952	M N	78	85	85 1/2	85 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2
36,000	New Orleans Term 1st 4s	1935	J J	87 1/2	88 1/2	92 1/2	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
15,000	N O Tex & Mex non cum inc 5s	1935	A O	95 1/2	97	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
93,000	First 5s series B	1954	A C	97	Sale	99 1/2	100	99	99	99	99	99	99	99	99
36,000	1st mtg gold 5s series C	1956	F A	98 1/2	100	100 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
94,000	1st 4 1/2s series D	1956	F A	91	93	91	92 1/2	94 1/2	95	92 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
107,000	First 5 1/2s series A	1954	A O	102 1/2	Sale	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
79,000	N Y & Bklyn & M B cons g 5s	1935	A O	97	100	97 1/2	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
230,000	N Y Cen RR convy deb 6s	1935	M N	105	Sale	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
83,000	Consol 4s series A	2013	A O	89 1/2	Sale	95	Sale	96 1/2	Sale	94 1/2	Sale	94 1/2	Sale	94 1/2	Sale
258,000	Ref & Impt 4 1/2s series A	2013	A O	100	Sale	102 1/2	Sale	103 1/2	Sale	102 1/2	Sale	103 1/2	Sale	103 1/2	Sale
116,000	N Y C & H R g mtgs 3 1/2s	1997	J J	81	Sale	85	Sale	85	85 1/2	84 1/2	Sale	85 1/2	Sale	85 1/2	Sale
6,000	Registered	1997	J J	83	Sale	83	Sale	83	83	83	Sale	83	Sale	83	Sale
198,000	Debenture gold 4s	1934	M N	97 1/2	Sale	100 1/2	Sale	100 1/2	100	100	Sale	100 1/2	Sale	100 1/2	Sale
18,000	30-year deb 4s of 1912	1942	J J	99	Sale	95 1/2	Sale	103 1/2	103 1/2	97 1/2	Sale	97 1/2	Sale	97 1/2	Sale
18,000	Lake Shore coll g 3 1/2s	1998	F A	76	78 1/2	83	84	84	84	82 1/2	Sale	84	Sale	84	Sale
9,000	Registered	1998	F A	75	77	80	81	81 1/2	82 1/2	81	Sale	81 1/2	Sale	81 1/2	Sale
20,000	Mich Cen coll g 2 1/2s	1998	F A	77 1/2	84 1/2	82 1/2	83 1/2	85	84	82 1/2	Sale	85	Sale	85	Sale
41,000	Registered	1998	F A	76	84 1/2	80 1/2	84	79 1/2	84	82 1/2	Sale	84	Sale	84	Sale
22,000	N Y Chic & St Louis 1st g 4s	1937	A O	94 1/2	Sale	97	99 1/2	98	99	96 1/2	Sale	98	Sale	98	Sale
87,000	Registered	1937	A O	94 1/2	Sale	97	99 1/2	98	99	96 1/2	Sale	98	Sale	98	Sale
139,000	2d & Impt 6s A B & C	1931	M N	101 1/2	101 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	Sale	102 1/2	Sale	102 1/2	Sale
98,000	6 1/2% gold notes	1974	A O	104	106	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	Sale	102 1/2	Sale	102 1/2	Sale
81,000	Refunding 5 1/2s series A	1975	J J	105 1/2	106 1/2	108 1/2	108 1/2	108 1/2	108 1/2	107 1/2	Sale	108 1/2	Sale	108 1/2	Sale
492,000	Refunding 4 1/2s series C	1978	M S	97	98 1/2	97 1/2	98 1/2	98 1/2	98 1/2	97 1/2	Sale	98 1/2	Sale	98 1/2	Sale
14,000	N Y Connecting 1st gu 4 1/2s	1953	F A	96	98 1/2	100	100	102 1/2	102 1/2	98	Sale	102 1/2	Sale	102 1/2	Sale
8,000	1st 4 1/2s series B	1953	F A	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	Sale	105 1/2	Sale	105 1/2	Sale
7,000	N Y & Erie 1st ext g 4s	1947	M N	88 1/2	90	92 1/2	93	93	93	92 1/2	Sale	93	Sale	93	Sale
3d ext gold 4 1/2s	1933	M S	96	100	100	100	100	100	100	100	Sale	100	Sale	100	Sale
4th ext gold 5s	1930	A O	99 1/2	100	100	100	100	100	100	100	Sale	100	Sale	100	Sale
N Y & Green L guar g 5s	1947	M N	94	Sale	92 1/2	Sale	96 1/2	96 1/2	96 1/2	96 1/2	Sale	96 1/2	Sale	96 1/2	Sale
N Y & Harlem g 3 1/2s	2000	M N	80 1/2	Sale	82 1/2	Sale	86	86	86	86	Sale	86	Sale	86	Sale
N Y Lack & West 1st 5s A	1973	M N	97 1/2	Sale	102 1/2	Sale	103	105	102	Sale	102 1/2	Sale	102 1/2	Sale	Sale
1st & ref guar 4 1/2s Ser B	1973	M N	97 1/2	Sale	102 1/2	Sale	103	105	102	Sale	102 1/2	Sale	102 1/2	Sale	Sale
N Y & Jersey 1st 4s	1932	F A	100 1/2	Sale	100 1/2	101	101 1/2	102	101	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale
N Y & Long Branch gen 4s	1941	M S	86	Sale	88 1/2	Sale	93 1/2	93 1/2	93 1/2	93 1/2	Sale	93 1/2	Sale	93 1/2	Sale
N Y & N E Boston Ter 1st 4s	1939	M S	91 1/2	Sale	91 1/2	Sale	93 1/2	93 1/2	93 1/2	93 1/2	Sale	93 1/2	Sale	93 1/2	Sale
N Y New Haven & Hartford— Non-conv debenture 4s	1947	M S	84 1/2	88	88 1/2	89	89 1/2	90	88 1/2	Sale	89 1/2	Sale	89 1/2	Sale	Sale
Non-conv debenture 3 1/2s	1947	A O	78 1/2	Sale	80 1/2	83 1/2	85	80	80	Sale	83 1/2	Sale	83 1/2	Sale	Sale
Non-conv debenture 3 1/2s	1954	A O	76	Sale	80 1/2	80 1/2	81 1/2	80	80	Sale	80 1/2	Sale	80 1/2	Sale	Sale
Non-conv debenture 4s	1955	J J	84	84 1/2	86 1/2	87	87 1/2	86 1/2	86 1/2	Sale	86 1/2	Sale	86 1/2	Sale	Sale
Non-conv debenture 4s	1956	M N	84	84 1/2	86 1/2	87 1/2	88 1/2	88 1/2	88 1/2	Sale	88 1/2	Sale	88 1/2	Sale	Sale
Convertible debenture 3 1/2s	1956	J J	77	Sale	79 1/2	81 1/2	80 1/2	81 1/2	79	Sale	79 1/2	Sale	79 1/2	Sale	Sale
Convertible debenture 6s	1948	J J	125	Sale	124	Sale	121 1/2	121 1/2	121 1/2	Sale	121 1/2	Sale	121 1/2	Sale	Sale
Registered	1948	J J	125	Sale	124	Sale	121 1/2	121 1/2	121 1/2	Sale	121 1/2	Sale	121 1/2	Sale	Sale
Collateral trust 6s	1940	A O	104 1/2	105	106	Sale	105 1/2	106 1/2	105 1/2	Sale	105 1/2	Sale	105 1/2	Sale	Sale
Debenture 4s	1957	M N	78	Sale	80 1/2	Sale	82 1/2	83 1/2	80 1/2	Sale	82 1/2	Sale	82 1/2	Sale	Sale
1st & ref 4 1/2s ser of 1927	1967	J D	92 1/2	92 1/2	96 1/2	Sale	97 1/2	97 1/2	95 1/2	Sale	97 1/2	Sale	97 1/2	Sale	Sale
Harlem R & Pt Ches 1st 4s	1954	M N	86 1/2	89	91 1/2	94	92 1/2	94	92	Sale	92 1/2	Sale	92 1/2	Sale	Sale
N Y Ont & West 1st g 4s	June 1992	M S	60 1/2	Sale	50	Sale	49 1/2	49 1/2	49	Sale	49 1/2	Sale	49 1/2	Sale	Sale
General 4s	1955	J D	50	Sale	40	Sale	36	40	38	Sale	38	Sale	38	Sale	Sale
N Y Prov & Boston gen 4s	1942	A O	84 1/2	88	91 1/2	Sale	91 1/2	91 1/2	91 1/2	Sale	91 1/2	Sale	91 1/2	Sale	Sale
N Y & Putnam 1st con guar 4s	1998	A O	84 1/2	88	93 1/2	Sale	96	96 1/2	94 1/2	Sale	94 1/2	Sale	94 1/2	Sale	Sale
N Y Susq & West 1st ref g 5s	1937	J J	86 1/2	87	80 1/2	83 1/2	74	80	80	Sale	80	Sale	80	Sale	Sale
Second gold 4 1/2s	1940	F A	78												

N. Y. STOCK EXCHANGE—BONDS

Sales in September Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Payable	Price Jan. 2 1930.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
					Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.			
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
8,000	Paducah & Illinois 1st f 4 1/2	1955	J	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
395,000	Paris-Lyon-Med 7 1/2	1958	F A	102 1/4	104 1/4	104 1/4	104 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
343,000	Staking fund ext 6 1/2	1958	M S	104 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4
97,000	Paris-Orleans RR ext f 5 1/2	1968	M S	99 1/4	103	103	103	102	102	102	102	102	102	102	102	102	102	102
13,000	Paulista Ry 1st & ref 7 1/2	1942	M S	97	100	100	102 1/4	100	103	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
14,000	Penn RR consol gold 4 1/2	1943	M N	93 1/4	96 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
46,000	Consol gold 4 1/2	1948	M N	93 1/4	98	98	98	98	98	98	98	98	98	98	98	98	98	98
64,000	Stamped dollar bonds	1948	M N	93 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
130,000	Consol 4 1/2 issue of 1915	1960	F A	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
301,000	General 4 1/2 Series A	1965	J D	98 1/4	104 1/4	104 1/4	105 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
131,000	General 5 Series B	1968	J D	106 1/4	110 1/4	110 1/4	111 1/4	110 1/4	110 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4
423,000	15-year secured 6 1/2	1936	F A	109	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4
57,000	Registered	1964	F A	103 1/4	105 1/4	105 1/4	105 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
302,000	48-year 5 1/2	1964	M N	103 1/4	108 1/4	108 1/4	109 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4
838,000	Debenture gold 4 1/2	1970	A O	103 1/4	105 1/4	105 1/4	105 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
2,000	Guar 3 1/2 coll tr reg cts ser A	1937	M S	86	88 1/4	88 1/4	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
2,000	Guar 3 1/2 coll tr reg cts ser B	1941	F A	86	89	89	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
1,000	Guar 3 1/2 tr cts series C	1942	J D	82 1/4	89	89	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
90,000	Guar 3 1/2 tr cts series D	1944	J D	82 1/4	89	89	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
1,000	Guar 3 1/2 tr cts series E	1944	J D	82 1/4	89	89	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
90,000	Guar 3 1/2 tr cts series F	1944	J D	82 1/4	89	89	89 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4
6,000	40-year guar tr cts 4 1/2 Ser E	1952	M N	88 1/4	90 1/4	90 1/4	90 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4
196,000	S-cured gold 4 1/2	1963	M N	98 1/4	101 1/4	101 1/4	102 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
69,000	Penn Ohio & Detroit RR—	1977	A O	96 1/4	101 1/4	101 1/4	102	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
80,000	1st & ref gold 4 1/2 series A	1940	A O	85	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4
16,000	Peoria & East 1st cons 4 1/2	1940	A O	31	35 1/4	35 1/4	35 1/4	25	28	26	26	26	26	26	26	26	26	26
2,000	Income 4 1/2 (flat)	1990	A O	101	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
71,000	Peoria & Pekin Un 1st 5 1/2 A	1974	F A	101	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
26,000	Pere Marq 1st 5 Series A	1956	J J	102 1/4	105 1/4	105 1/4	105 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
137,000	1st 4 Series B	1956	J J	90 1/4	92 1/4	92 1/4	93 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4
13,000	1st 4 1/2 ser C w/	1958	M N	92 1/4	97 1/4	97 1/4	97 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4
5,000	Phila Balt & Wash 1st g 4 1/2	1943	M N	92 1/4	97 1/4	97 1/4	97 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4
2,000	General 5 Series B	1974	F A	105 1/4	108 1/4	108 1/4	109 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4	108 1/4
5,000	Philippine Ry 1st 3 1/2 ser A	1937	J J	27 1/4	28 1/4	28 1/4	27	25	25	25	25	25	25	25	25	25	25	25
2,000	Pitts Genl reterred guar 6 1/2	1932	J J	92	95	95	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4
20,000	Pitts & West Va 1st 4 1/2 ser A	1958	J D	92	95	95	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4
465,000	1st M 4 1/2 ser B	1959	A O	92	95	95	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4
5,000	1st mtge 4 1/2 series C	1960	A O	96 1/4	101 1/4	101 1/4	102 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
1,000	P C C & St L guar 4 1/2 ser A	1940	A O	96 1/4	101 1/4	101 1/4	102 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
2,000	Con 4 1/2 series B guar g	1942	A O	96 1/4	101 1/4	101 1/4	102 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
2,000	Con 4 1/2 series C guar g	1942	M N	96 1/4	100 1/4	100 1/4	100 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
2,000	Con 4 1/2 series D guar g	1945	M N	94 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
5,000	Con 4 1/2 series E guar g	1949	F A	92 1/4	97 1/4	97 1/4	97 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
2,000	Con 4 1/2 series F guar g	1953	J D	94 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
6,000	Con 4 1/2 series G guar g	1957	M N	94 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
46,000	Con 4 1/2 series H guar g	1963	F A	96 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
56,000	Con 4 1/2 series I guar g	1964	M N	96 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4
5,000	Gen guar 5 series A	1970	J D	106 1/4	110 1/4	110 1/4	111 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4
1,000	Registered	1975	A O	106 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4
1,000	Pitts McK & Yough 1st guar 6 1/2	1932	J J	100 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
1,000	2d guar 6 1/2	1934	J J	100 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
1,000	Pitts Shen & L E 1st g 5 1/2	1940	A O	100 1/4	102 1/4	10												

Sales in September. Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Period.	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
				Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
4,000	So Pac of Calif 1st cons 5e	1937	MN	100 1/4	103	102 1/2	103	103 1/4	103	103	103	103	103	103	100	103 1/2	Sept. 30
249,000	South Pac Coast guar 4e	1937	J J	95 1/2	98	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96	98	Jan. 20	98
2,000	South Pac RR 1st guar 4e	1955	J J	91 1/2	Sale	96 1/2	Sale	97 1/2	Sale	95 1/2	Sept. 15	97 1/2	Sept. 30	91	97 1/2	Sept. 30	
391,000	Registered									95 1/2	Sept. 26	95 1/2	Sept. 26	91	95 1/2	Sept. 26	
1,000	Stamped Federal tax	1955	J J	106 1/4	Sale	110 1/4	Sale	111 1/4	Sale	110 1/4	Sept. 5	112 1/4	Sept. 12	106 1/4	112 1/4	May 23	100
402,000	Southern Ry 1st cons 5e	1944	J J	89 1/2	Sale	89 1/2	Sale	88 1/2	Sale	88 1/2	Sept. 30	91	Sept. 24	88 1/2	91	Jan. 2	92 1/2
116,000	Registered	1944	J J	117	Sale	115 1/2	Sale	116 1/4	Sale	115 1/2	Sept. 3	117 1/4	Sept. 23	105 1/2	117 1/4	June 9	108 1/2
132,000	Devel & gen 4e series A	1956	A O	122 1/2	Sale	121 1/2	Sale	123	Sale	121 1/2	Sept. 4	123 1/2	Sept. 27	114 1/2	123 1/2	Jan. 24	93
4,000	Devel & gen 5 1/4 series A	1956	A O	106 1/2	Sale	106 1/2	Sale	107 1/2	Sale	106 1/2	Sept. 2	108 1/2	Sept. 2	106 1/2	108 1/2	Apr. 23	120
16,000	Memphis Div 1st g 5e	1956	J J	89 1/2	Sale	89 1/2	Sale	89 1/2	Sale	89 1/2	Sept. 2	90 1/2	Sept. 2	87 1/2	90 1/2	Apr. 22	126 1/2
23,000	St Louis Div 1st g 4e	1951	J J	100 1/4	Sale	100 1/4	Sale	101 1/4	Sale	100 1/4	Sept. 2	101 1/4	Sept. 5	97 1/2	101 1/4	Jan. 13	92 1/2
9,000	East Tenn reorg lien 5e	1938	M S	100 1/4	Sale	100 1/4	Sale	101 1/4	Sale	100 1/4	Sept. 13	101 1/4	Sept. 9	95 1/2	101 1/4	Jan. 13	92 1/2
23,000	Mobile & Ohio coll tr 4e	1938	M S	90 1/2	Sale	89 1/2	Sale	90 1/2	Sale	89 1/2	Sept. 13	90 1/2	Sept. 9	87 1/2	90 1/2	Jan. 13	92 1/2
9,000	Spokane Internat 1st g 5e	1955	J J	62 1/2	68	61 1/2	61 1/2	62 1/2	61 1/2	61 1/2	Sept. 25	62 1/2	Sept. 4	60 1/2	62 1/2	Jan. 3	95 1/2
26,000	Staten Isl Ry 1st g 4 1/2 e	1943	J D	94 1/2	Sale	94 1/2	Sale	94 1/2	Sale	94 1/2	Sept. 25	94 1/2	Sept. 4	90 1/2	94 1/2	Jan. 3	95 1/2
2,000	Sunbury & Lewis 1st g 4e	1936	M S	94 1/2	Sale	94 1/2	Sale	94 1/2	Sale	94 1/2	Sept. 25	94 1/2	Sept. 4	90 1/2	94 1/2	Jan. 3	95 1/2
110,000	Tenn Cent Ry 1st M 6e A	1947	A O	97 1/4	97 1/4	95	96	96 1/2	Sale	95 1/2	Sept. 30	96 1/2	Sept. 10	95	96 1/2	Aug. 12	99 1/4
79,000	Term RR Assn of St L 1st g 4 1/2 e	1939	A O	102	102 1/2	100	102	102	Sale	100	Sept. 30	102	Sept. 10	97	102	Jan. 2	100 1/4
3,000	First cons g 5e	1944	F A	89	Sale	92 1/2	Sale	93	Sale	92 1/2	Sept. 23	93	Sept. 26	89 1/2	93	Jan. 27	106
28,000	Gen ref a 1 g 4e	1953	J J	104	Sale	106 1/2	Sale	107	Sale	106 1/2	Sept. 3	107 1/2	Sept. 24	99 1/2	107	Feb. 7	95
68,000	Texarkana & F S Ry 5 1/4 ser A	1956	F A	96 1/2	100	99 1/2	100	99 1/2	Sale	99 1/2	Sept. 3	100 1/2	Sept. 24	98 1/2	100	Jan. 30	107 1/2
32,000	Texas & N O cons g 5e	Aug 1943	J J	106 1/2	Sale	112	Sale	112 1/2	Sale	111	Sept. 17	112 1/2	Sept. 30	103 1/2	112 1/2	Jan. 2	112 1/2
83,000	Second g inc 5e (flat)	Dec 1 2000	Mar	99	Sale	103	Sale	103 1/2	Sale	103 1/2	Sept. 2	103 1/2	Sept. 26	98 1/2	103 1/2	Jan. 27	104 1/2
32,000	Gen & ref 5e series C	1979	A O	100 1/4	Sale	103 1/2	Sale	103 1/2	Sale	103 1/2	Sept. 12	103 1/2	Sept. 23	98 1/2	103 1/2	Jan. 27	104 1/2
9,000	Louisiana Div B L 1st g 5e	1934	J J	105 1/4	Sale	105 1/4	Sale	105 1/4	Sale	105 1/4	Sept. 20	105 1/4	Sept. 10	99 1/2	105 1/4	Jan. 21	101 1/4
1,000	Tex Pac—Mo Pac Term 5 1/2 e	1964	M S	99 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Sept. 30	101 1/2	Sept. 18	94	101 1/2	Apr. 21	107 1/2
5,000	Toledo & Ohio Cent 1st g 5e	1935	J J	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Sept. 30	101 1/2	Sept. 18	98	101 1/2	Jan. 21	107 1/2
1,000	Western Div 1st g 5e	1935	A O	95	99 1/2	101 1/2	Sale	102 1/2	Sale	101	Sept. 24	101 1/2	Sept. 24	98	101 1/2	Jan. 10	103
1,000	General gold 5e	1935	J D	95	99 1/2	101 1/2	Sale	102 1/2	Sale	100 1/2	Sept. 29	101	Sept. 6	97 1/2	101	Jan. 17	101
5,000	Tol Peoria & West 1st 4e (flat)	1917	J J	91	93 1/2	93 1/2	94	96	Sale	93 1/2	Sept. 29	94	Sept. 6	90 1/2	94	Feb. 28	101
2,000	Tol St L & West 5e-yr g 4e	1950	A O	98 1/2	99 1/2	100 1/4	Sale	100 1/4	Sale	99 1/2	Sept. 29	100 1/4	Sept. 6	97 1/2	100 1/4	Jan. 27	104 1/2
5,000	Tol W Va & Ohio 1st guar 4 1/2 e	1931	J J	82	89	91	95	93	95	93	Sept. 26	93	Sept. 26	88	93	Jan. 14	93
2,000	1st guar 4 1/2 series B	1933	J J	97 1/2	98 1/2	99 1/2	99 1/2	99 1/2	Sale	99 1/2	Sept. 26	99 1/2	Sept. 26	92 1/2	99 1/2	Mar. 10	92 1/2
2,000	1st guar 4 1/2 series C	1942	M S	89	89	91	95	93	95	93	Sept. 26	93	Sept. 26	88	93	Jan. 14	93
2,000	Tor Ham & Buff 1st 4e	1946	J D	90	95	80 1/2	96	82 1/2	90	75	Sept. 24	75	Sept. 24	79	90	Mar. 5	90 1/2
2,000	Ulster & Delaware 1st con g 5e	1928	J D	77	84	70 1/2	79	77	84 1/2	75	Sept. 24	75	Sept. 24	70	84 1/2	June 25	87 1/2
320,000	Certificates of deposit			90	95	80 1/2	86	82 1/2	Sale	80 1/2	Sept. 24	80 1/2	Sept. 24	70 1/2	86	Jan. 18	70 1/2
115,000	First refunding gold 4e	1952	A O	60	60	55	51	51	Sale	40	June 10	55	June 13	40	55	June 10	55
235,000	Union Pac RR & land gr g 4e	1947	J J	94	Sale	99 1/4	Sale	99 1/4	Sale	98	Sept. 27	99 1/4	Sept. 2	93 1/4	99 1/4	Jan. 2	99 1/4
47,000	Registered	1947	J J	91 1/4	92 1/4	95 1/4	Sale	97 1/4	Sale	94 1/2	Sept. 18	97 1/4	Sept. 29	91 1/4	97 1/4	Jan. 6	96
340,000	First & refunding 4e	June 2008	M S	97 1/2	Sale	100 1/2	Sale	101 1/2	Sale	100 1/2	Sept. 18	101 1/2	Sept. 26	96	101 1/2	Jan. 14	97 1/2
16,000	Gold 4 1/2 e	1967	J J	106 1/2	Sale	112	Sale	111 1/2	Sale	110 1/2	Sept. 12	112 1/2	Sept. 26	106 1/2	112 1/2	Jan. 2	112 1/2
4,000	1st lien & ref 5e	June 2008	M S	88 1/2	Sale	92 1/2	Sale	93 1/2	Sale	91 1/2	Sept. 12	93 1/2	Sept. 26	87 1/2	93 1/2	Jan. 29	93 1/2
7,000	40-year 4e int rcts	1968	J D	95 1/2	97	100	Sale	100	Sale	98 1/2	Sept. 30	99 1/2	Sept. 30	93 1/4	99 1/2	Sept. 30	100
42,000	U N J RR & Canal Co gen 4e	1944	M S	88 1/2	Sale	94 1/2	Sale	94 1/2	Sale	93 1/2	Sept. 30	94 1/2	Sept. 26	88 1/2	94 1/2	Jan. 2	99 1/4
4,000	Utah & Northern 1st ext 4e	1933	J J	95 1/2	97	100	Sale	100	Sale	98 1/2	Sept. 30	99 1/2	Sept. 30	93 1/4	99 1/2	Sept. 30	100
201,000	Vandalia consol g 4e A	1955	F A	88 1/2	95	94 1/2	94 1/2	94 1/2	Sale	88 1/2	Sept. 17	95 1/2	Sept. 17	88 1/2	95 1/2	Mar. 19	95 1/2
49,000	Consol 4e Series B	1957	M N	90	93	94 1/2	94 1/2	94 1/2	Sale	87	Sept. 16	87	Sept. 16	84	87	Jan. 6	88 1/2
77,000	Vera Cruz & P Ass't 1st 4 1/2 e	1934	M N	100 1/4	101 1/2	100 1/4	101 1/2	101 1/2	Sale	100 1/4	Sept. 26	101 1/2	Sept. 8	97	101 1/2	Feb. 10	103 1/2
75,000	Virginia Midland 5e series F	1931	M S	100 1/4	101 1/2	100 1/4	101 1/2	101 1/2	Sale	99 1/2	Sept. 15	99 1/2	Sept. 15	84 1/2	99 1/2	Jan. 17	89 1/2
40,000	General 5e	1936	M N	100 1/4	101 1/2	100 1/4	101 1/2	101 1/2	Sale	99 1/2	Sept. 15	99 1/2	Sept. 15	84 1/2	99 1/2	Jan. 8	93 1/2
201,000	Va & Southwest 1st guar 5e	2003	J J	98	100	95	99	100 1/2	Sale	98 1/2	Sept. 4	100	Sept. 5	95	100	Jan. 14	101 1/2
77,000	First cons 60-year 5e	1958	A O	82	87	86 1/2	88	90 1/2	Sale	87 1/2	Sept. 3	90 1/2	Sept. 26	83 1/2	90 1/2	June 18	92 1/2
77,000	Virginia Ry 1st 5e ser A	1962	M N	104	Sale	108	Sale	109	Sale	107 1/2	Sept. 12	109 1/2	Sept. 26	102 1/2	109 1/2	Jan. 21	109 1/2
75,000	Wabash RR 1st gold 5e	1939	M N	102	Sale	103 1/2	104	104 1/2	Sale	103 1/2	Sept. 3	105 1/2	Sept. 25	101	105 1/2	Feb. 20	105 1/2
40,000	Second gold 5e	1939	F A	100	103 1/2	100 1/2	104 1/2	104 1/2	Sale	100 1/2	Sept. 2	102 1/2	Sept. 17	99 1/2	102 1/2	Jan. 13	103
7,000	Ref & gen 5 1/2 ser A	1975	M S	102 1/2	Sale	104 1/2	Sale	104 1/2	Sale	104	Sept. 30	106 1/2	Sept. 24	101 1/2	106 1/2	Feb. 6	106 1/2
1,000	Deb 6e registered	1939	J J	82 1/2	84	86	88 1/2	86 1/2	Sale	87	Sept. 18	87	Sept. 16	84	87	Jan. 6	88 1/2
1,000	1st lien 50-year gold term 4e	1954	J J	100	103 1/2	101 1/2	103 1/2	103 1/2	Sale	103 1/2	Sept. 10	103 1/2	Sept. 4	100	103 1/2	Feb. 10	103 1/2
3,000	Det & Ch Ex 1st g 5e	1941	J J	88	93	91 1/2	93 1/2	93 1/2	Sale	93 1/2	Sept. 4	93 1/2	Sept. 4	82	93 1/2	Jan. 8	94
1,000	Des Moines Div 1st g 4e	1939	J J	81 1/4	81 1/4	87	87										

Sales in September. Value.	BONDS			PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
	N. Y. STOCK EXCHANGE.			Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
	Interest Period.			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
\$																	
132,000	Fisk Rubber 1st of 8 1/2s	1941	M S	75	75 1/2												
120,000	Frameric Ind & Dev 20-yr 7 1/2s	1942	J J	104 1/4	Sale	108 1/4	108 1/4	107 1/4	Sale	107 1/4	Sept. 23	109	Sept. 6	103 1/4	Jan. 7	109	Mar. 17
5,000	Francisco Sugar 20-year 7 1/2s	1943	M N	99	99 1/4												
119,000	French Nat Mail SS Lines 7s	1949	J D	99	99 1/4	103 1/4	Sale	103 1/4	Sale	103 1/4	Sept. 17	104 1/4	Sept. 5	102 1/4	Jan. 7	104 1/4	Aug. 19
46,000	Gas & Elec (Bergen Co) 5s	1949	F A	87	Sale	84	86	81	Sale	81	Sept. 17	90	Sept. 10	81	Sept. 29	92 1/4	Apr. 14
68,000	Gelsenkirchen Mining 6s	1934	M S			102 1/4	Sale	105									
24,000	Gen Amer Investors 5s	1952	F A			95 1/4	Sale	90 1/4	Sale	90 1/4	Sept. 30	96	Sept. 4	90 1/4	Sept. 30	96 1/4	July 9
208,000	General Baking deb f 5 1/2s	1940	A O			86 1/4	Sale	85	Sale	85	Sept. 30	86 1/4	Sept. 22	86 1/4	July 2	92	Mar. 24
160,000	Gene & Cable 1st of f 5 1/2s A	1947	J J	99 1/4	Sale	97 1/4	Sale	99	Sale	97	Sept. 2	99 1/4	Sept. 11	95 1/4	July 9	99 1/4	Sept. 30
6,000	General Elec deb g 3 1/2s	1942	F A	88	94	95	Sale	95	96	95 1/2	Sept. 20	96	Sept. 26	94	Jan. 4	96	Mar. 14
185,000	General Elec (Germany) 7s	1945	J J	99 1/4	Sale	104 1/4	Sale	102 1/4	Sale	101	Sept. 18	104 1/4	Sept. 2	99 1/4	Jan. 4	96	Mar. 31
11,000	Deb 6 1/2s stock purch warr	1940	J D	109	112	109	112	107	102	102	Sept. 24	103	Sept. 24	102	Sept. 24	105	Mar. 28
37,000	Without warrants attached	1940	J D	96 1/4	Sale	99 1/4	Sale	96 1/4	Sale	94 1/4	Sept. 19	100	Sept. 8	94 1/4	Sept. 19	101	Jan. 22
176,000	S f deb g 6s	1948	M N	90	92 1/4	96	Sale	90 1/4	Sale	89	Sept. 30	96	Sept. 2	89	Sept. 30	97 1/4	Mar. 19
338,000	Gen Motors Acceptance deb g 6s	1937	F A	100 1/4	Sale	103 1/4	Sale	103 1/4	Sale	103 1/4	Sept. 23	104	Sept. 3	100 1/4	Jan. 2	104 1/4	Mar. 19
36,000	Gen Petroleum 1st of f 5s	Aug 15 1946	F A	100 1/4	Sale	102 1/4	Sale	102 1/4	Sale	102 1/4	Sept. 9	102 1/4	Sept. 12	99 1/4	Jan. 25	102 1/4	Aug. 29
93,000	General Public Service deb 5 1/2s	1939	J J	93 1/4	Sale	92 1/4	Sale	96 1/4	Sale	96 1/4	Sept. 27	100	Sept. 10	93 1/4	Jan. 2	103	Apr. 12
157,000	Genl Steel Castings 1st 5 1/2s	1949	J J	102	Sale	103 1/4	Sale	103	Sale	102 1/4	Sept. 11	104	Sept. 3	101	Jan. 28	106 1/4	Apr. 1
402,000	Gen Theatres Equip deb 6s	1940	A O			95 1/4	Sale	92	Sale	92	Sept. 29	96	Sept. 2	92	Sept. 29	100 1/4	May 7
91,000	Good Hope Iron & Steel sec 7s	1945	A O	90	92 1/4	94 1/4	Sale	92	94 1/4	91 1/2	Sept. 23	96	Sept. 8	91 1/2	Sept. 23	103	Apr. 7
166,000	Goodrich (B F) Co 1st 6 1/2s	1947	J J	105 1/4	Sale	105 1/4	Sale	105	Sale	104	Sept. 30	106 1/4	Sept. 3	104	Sept. 30	107 1/4	Mar. 31
479,000	Goodyear Tire & Rubber 1st 5s	1957	M N	91 1/4	Sale	93 1/4	Sale	93 1/4	Sale	91 1/4	Sept. 13	93 1/4	Sept. 3	90	Jan. 3	96	Mar. 21
27,000	Gotham Silk Hosiery deb 6s	1936	J D	89	73	89	90 1/4	71	Sale	71	Sept. 9	72 1/4	Sept. 3	87	Jan. 14	97 1/4	Mar. 28
30,000	Goit Coupler 1st 15-yr s f 6s	1948	F A	89	73	89	90 1/4	71	Sale	71	Sept. 9	72 1/4	Sept. 3	87	Jan. 14	97 1/4	Mar. 28
23,000	Gt Cons El Pow (Japan) 7s	1944	F A	97 1/4	Sale	100 1/4	Sale	99 1/4	Sale	99 1/4	Sept. 30	101	Sept. 22	97 1/4	Jan. 2	101 1/4	Mar. 22
109,000	1st & gen s f g 6 1/2s	1944	J J	91 1/4	Sale	94 1/4	Sale	94 1/4	Sale	94	Sept. 23	95 1/4	Sept. 16	90 1/4	Jan. 25	100 1/4	Mar. 21
51,000	Gulf States Steel deb 5 1/2s	1942	J D	99	Sale	96	Sale	96	Sale	96	Sept. 2	98	Sept. 24	94	Jan. 25	100 1/4	Apr. 9
2,000	Hackensack Water 1st 4s	1952	J J	87	Sale	90 1/4	Sale	90 1/4	Sale	90	Sept. 29	90 1/4	Sept. 29	85	Jan. 25	91 1/4	July 28
63,000	Harpin Mining 6s with warr	1949	J J	87 1/4	Sale	88 1/4	Sale	92	Sale	80	Sept. 29	88 1/4	Sept. 2	80	Sept. 29	94	Feb. 28
29,000	Hansa S L Line. 6s with warr	1933	A O			84	85	81	82 1/4	82 1/4	Sept. 23	85	Sept. 9	82 1/4	Sept. 23	92	Mar. 20
5,000	Havana Elec Ry cons g 5s	1952	F A	84 1/4	88	76 1/4	60	78	65	65	Sept. 29	67 1/4	Sept. 20	65	Sept. 29	84 1/4	Jan. 8
21,000	Deb 5 1/2s series of 1926	1951	M S	62	65 1/4	45 1/4	51	44	44 1/4	46	Sept. 5	48	Sept. 26	43	Aug. 13	66 1/4	Feb. 17
16,000	Hoe (R) & Co 1st 6 1/2s A	1934	A O	73 1/4	Sale	79	Sale	80 1/4	Sale	79	Sept. 2	84	Sept. 26	75	Jan. 3	90	Apr. 10
1,000	Holland Amer L 6s (Nat)	1947	M N			92		77		80	Sept. 16	75	Sept. 16	75	Sept. 16	92 1/4	Jan. 6
113,000	Hudson Oil sink fund 5 1/2s	1940	M N			97	Sale	97	Sale	97	Sept. 2	97 1/4	Sept. 2	97	Sept. 2	97 1/4	Aug. 5
183,000	Hudson Coal 1st s f 5s series A	6/2 1949	J D	67 1/4	Sale	63 1/4	Sale	64 1/4	Sale	63	Sept. 2	67	Sept. 10	57 1/4	Jan. 18	73	Mar. 19
74,000	Hudson City Gas 1st 5s	1949	M N	101 1/4	104 1/4	103 1/4	Sale	107	Sale	105 1/4	Sept. 2	107	Sept. 26	101 1/4	Jan. 6	107	Sept. 26
176,000	Humble Oil & Ref 5 1/2s	1932	J J	101 1/4	Sale	102 1/4	Sale	102 1/4	Sale	102 1/4	Sept. 3	103	Sept. 22	101	Feb. 8	103	Sept. 22
87,000	Deb gold 5s temp	1937	A O			102 1/4	Sale	102 1/4	Sale	101 1/4	Sept. 3	102 1/4	Sept. 23	99 1/4	Feb. 18	103	Aug. 22
79,000	Illinois Bell Telep 1st & ref 5s A	1956	J D	104	Sale	105 1/4	Sale	106	Sale	105 1/4	Sept. 2	106	Sept. 30	103	Jan. 17	106 1/4	Aug. 6
47,000	Illinois Steel deb 4 1/2s	1940	A O	98 1/4	Sale	97 1/4	Sale	101 1/4	Sale	101	Sept. 4	102	Sept. 13	97	Jan. 6	102 1/4	Jan. 17
110,000	Inland Steel Corp Mtge 6s	1948	F A	83	Sale	86 1/4	Sale	82 1/4	Sale	82	Sept. 24	86 1/4	Sept. 2	82	Jan. 7	85 1/4	Mar. 19
91,000	Indiana Limestone 1st s f 6s	1941	M N	68 1/4	Sale	75	Sale	69 1/4	Sale	70	Sept. 19	75	Sept. 2	68	Jan. 20	85 1/4	May 12
380,000	Ind Nat Gas & Oil ref 5s	1936	M N			100		101						100	Jan. 7	101	Feb. 5
14,000	Inland Steel 1st M s f g 4 1/2s A	1978	A O	92 1/4	Sale	97 1/4	Sale	98 1/4	Sale	97 1/4	Sept. 2	98 1/4	Sept. 18	91	Jan. 20	98 1/4	Sept. 18
1,000	Inspiration Copper 6 1/2s	1931	M S	100 1/4	101	101	Sale	100 1/4	Sale	100 1/4	Sept. 15	101	Sept. 15	100 1/4	Jan. 15	101 1/4	May 6
1,940,000	Inter-Metrop coll r 4 1/2s	1956	A O	9 1/4	19 1/4	9 1/4	20	9 1/4	20	8 1/4	Sept. 15	8 1/4	Sept. 15	8 1/4	Sept. 15	9 1/4	Feb. 6
4,000	Registered		J J	62	Sale	67 1/4	68	71 1/4	Sale	68	Sept. 3	75 1/4	Sept. 25	61	June 25	75 1/4	Sept. 25
425,000	10-year 6% notes	1932	A O	50	Sale	51	Sale	63 1/4	Sale	51	Sept. 2	68	Sept. 29	44 1/4	July 21	68	Sept. 29
519,000	10-year 7% notes	1932	M S	84	Sale	88	Sale	93 1/4	Sale	88	Sept. 2	95 1/4	Sept. 25	84	Jan. 2	95 1/4	Sept. 25
47,000	nt Agri Corp 1st & coll r 5s	1932	M N	93 1/4	97 1/4	97 1/4	Sale	97 1/4	Sale	97 1/4	Sept. 22	97 1/4	Sept. 20	93 1/4	Jan. 28	97 1/4	Aug. 22
192,000	nt Cement cov deb 5s	1942	M N	72 1/4	73 1/4	77 1/4	78	79	77	78	Sept. 8	79	Sept. 16	72 1/4	Jan. 17	79 1/4	July 25
374,000	Internat Hydro El deb 6s	1946	A O	91 1/4	Sale	101 1/4	Sale	97 1/4	Sale	97	Sept. 26	102	Sept. 5	91	Jan. 4	103 1/4	Apr. 14
509,000	International Match deb 5s	1947	M N	97 1/4	Sale	100 1/4	Sale	101 1/4	Sale	100	Sept. 30	101 1/4	Sept. 30	97	Sept. 30	104	May 15
85,000	Int Merc Marine 1st s f 6s	1941	A O	96 1/4	98	101	Sale	101 1/4	Sale	101	Sept. 2	101 1/4	Sept. 2	96 1/4	Jan. 3	92 1/4	May 21
111,000	Interna Paper cov 5s series A	1947	J J	87 1/4	Sale	84 1/4	Sale	81	Sale	81	Sept. 30	84 1/4	Sept. 3	81	June 30	92 1/4	Mar. 25
91,000	Refunding 6s series A	1955	M S	87 1/4	Sale	86 1/4	Sale	76	Sale	75	Sept. 29	87	Sept. 13	81	Sept. 29	93 1/4	June 9
165,000	Internat T & D deb g 4 1/2s	1952	J J	93 1/4	Sale	90	Sale	86	Sale	86	Sept. 29	90	Sept. 2	86	Sept. 29	94	Jan. 2
1,641,000	Convertible debenture 4 1/2s	1939	J J	125	Sale	108 1/4	Sale	100 1/4	Sale	99 1/4	Sept. 30	108 1/4	Sept. 4	99 1/4	Sept. 30	129 1/4	Apr. 24
605,000	Deb gold 5s w i	1955	F A			96 1/4	Sale	92 1/4	Sale	92 1/4	Sept. 30	97	Sept. 2	92 1/4	Sept. 30	99 1/4	Aug. 19
77,000	Kansas City Power & Lt 5s	1952	J J	105	Sale	105 1/4	Sale	105 1/4	Sale	105	Sept. 15	105 1/4	Sept. 24	103	Jan. 4	105 1/4	Aug. 12
6,000	1st gold 4 1/2s series B	1957	M S	98 1/4	99	101 1/4	Sale	102 1/4	103 1/4	102 1/4	Sept. 10	102 1/4	Sept. 10	95 1/4	Feb. 24	102 1/4	Sept. 10
23,000	When issued		J J			102 1/4	Sale	102 1/4	Sale	102 1/4	Sept. 17	102 1/4	Sept. 30	102 1/4	Sept. 17	102 1/4	Sept. 30
512,000	Kansas Gas & El 1st 6s																

Sales in September. Value.	BONDS			PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
	N. Y. STOCK EXCHANGE.			Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.			
	Bid.	Ask.	Interest Period.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
62,000	Mont Tram 1st & ref A 5s	1941	J O	95 1/2	Sale	100	100 1/2	100 1/2	Sale	100 1/2	Sept. 5	100 3/4	Sept. 18	95	Jan. 23	101	Aug. 15
15,000	General & refunding 5s A	1955	A O	92	93	94 1/2	95 1/2	95 1/2	---	96 1/2	Sept. 27	96 3/4	Sept. 27	91 1/2	Feb. 20	96 3/4	Sept. 27
5,000	Gen & ref 5s series B	1955	A O	92	---	94 1/2	98	95 1/2	98	96 1/2	Sept. 26	96 3/4	Sept. 26	91 1/2	Jan. 14	96 3/4	Sept. 26
10,000	Gen & ref 5 1/2 ser C	1955	A O	---	---	86 1/2	98 1/2	87 1/2	92	88 1/2	Sept. 27	88 1/2	Sept. 27	84 1/2	Feb. 15	99 1/2	July 18
5,000	Gen & ref 5 1/2 ser D	1955	A O	---	---	94 1/2	95 1/2	95 1/2	---	95 1/2	Sept. 5	95 1/2	Sept. 5	91 1/2	Aug. 16	95 1/2	Sept. 5
49,000	Morris & Co 1st & f 4 1/2	1939	J J	82	Sale	85	85 1/2	85	Sale	84 1/2	Sept. 9	85 1/2	Sept. 13	80	June 20	85 1/2	Sept. 13
24,000	Mortgage-Bond Co 4s series 2	1966	A O	73 1/2	80	73 1/2	90	73 1/2	90	---	---	---	---	73	July 1	73 1/2	Jan. 7
98,000	10-20-year 5s series 3	1932	J J	96	96 1/2	100	Sale	98 1/2	99 1/2	98	Sept. 15	100	Sept. 2	96 1/2	Jan. 3	100	Apr. 24
24,000	Murray Body 1st 6 1/2	1934	J D	---	---	90	95 1/2	99 1/2	---	98 1/2	Sept. 3	100	Sept. 16	89	Jan. 10	100	Apr. 24
98,000	Mutual Fuel Gas 1st gu 5s	1947	M N	103	104	102 1/2	---	104 1/2	---	---	---	---	---	99 1/2	Jan. 28	104 1/2	July 28
98,000	Mutual Union Tel 5s	1941	M N	98 1/2	99 1/2	103	---	103 1/2	---	---	---	---	---	98 1/2	Jan. 3	98 1/2	Jan. 3
129,000	Nassau Elec guar gold 4s	1951	J J	50 3/4	Sale	51 1/4	53	57	Sale	51 1/4	Sept. 4	57 1/2	Sept. 26	49 1/2	July 10	57 1/2	Sept. 26
5,000	National Acme 1st mtg 6s	1942	J D	102	Sale	102 1/2	103 1/2	---	100 1/2	102 1/2	Sept. 4	102 1/2	Sept. 4	100 1/2	July 18	102 1/2	Jan. 11
2,023,000	National Dairy Prod deb 5 1/2	1948	F A	98 1/2	Sale	99 1/2	Sale	101	Sale	99 1/2	Sept. 2	101 1/2	Sept. 30	95	June 18	101 1/2	Apr. 7
23,000	Nat Radiator deb 6 1/2	1947	F A	24	Sale	22	Sale	20 1/2	Sale	20 1/2	Sept. 24	22	Sept. 2	20 1/2	Sept. 24	20	Jan. 11
63,000	Newberry (J J) Co 5 1/2	1940	A O	---	---	98 1/2	Sale	98	98 1/2	98	Sept. 25	98 1/2	Sept. 10	98	Sept. 25	99	July 25
42,000	Newark Con Gas 5s	1948	J J	101 1/2	102	105 1/2	---	106 1/2	106 1/2	105 1/2	Sept. 15	107 1/2	Sept. 12	102	Mar. 14	107 1/2	Sept. 12
50,000	New England T & T 30-yr 5s A	1952	J D	105	107	108 1/2	Sale	109 1/2	Sale	108 1/2	Sept. 2	109 1/2	Sept. 25	103 1/2	Feb. 24	109 1/2	Sept. 25
79,000	1st 4 1/2 series B	1961	M N	98 1/2	Sale	102 1/2	Sale	104	Sale	101 1/2	Sept. 8	104 1/2	Sept. 24	98 1/2	Jan. 2	104 1/2	Sept. 24
207,000	New Orleans P S 1st & ref 5s A	1952	A O	84	Sale	91 1/2	Sale	95	Sale	91 1/2	Sept. 2	95 1/2	Sept. 17	82	Jan. 10	95 1/2	Sept. 17
158,000	1st & ref 5s B	1955	J D	85	Sale	92	Sale	94 1/2	Sale	92	Sept. 6	95	Sept. 17	83 1/2	Jan. 16	95	Sept. 17
15,000	N Y Dock 50-year gold 4s	1951	F A	80	82 1/2	83 1/2	85 1/2	84	85 1/2	82	Sept. 11	85	Sept. 18	80 1/2	Feb. 17	85 1/2	May 14
66,000	Serial 5s g notes	1938	A O	71 1/2	Sale	76	Sale	76 1/2	Sale	76	Sept. 2	80	Sept. 6	70	Jan. 6	80	Mar. 27
116,000	N Y Edison 1st & ref 6 1/2	1941	A O	112 1/2	Sale	113 1/2	114 1/2	114	Sale	114	Sept. 4	114 1/2	Sept. 11	111 1/2	Jan. 3	114 1/2	Aug. 28
35,000	1st lien & ref 5s B	1944	A O	103	Sale	105 1/2	Sale	105 1/2	Sale	105	Sept. 17	106	Sept. 8	102 1/2	Feb. 13	106	Aug. 28
49,000	N Y Gas El Lt Ht & Pow 5s	1948	J D	105	107	103 1/2	Sale	108 1/2	Sale	108 1/2	Sept. 2	110 1/2	Sept. 29	104 1/2	Jan. 6	110 1/2	Aug. 22
63,000	Purchase money coll tr g 4s	1949	F A	92 1/2	93 1/2	95 1/2	97	97 1/2	98 1/2	95 1/2	Sept. 3	98	Sept. 17	92 1/2	Feb. 3	98	Aug. 22
11,000	N Y L & W Coal & RR 5 1/2	1942	M N	---	102	100 1/2	Sale	102 1/2	104 1/2	100 1/2	Sept. 2	102	Sept. 9	99	Feb. 6	102	Sept. 9
2,000	Dock & Imp't ext 5s	1943	J J	92 1/2	---	100 1/2	---	100 1/2	---	---	---	---	---	98 1/2	Jan. 23	99	July 22
2,000	New York 1st & ref 4 1/2	1942	J J	40	54	43 1/2	54	40	---	43 1/2	Sept. 25	43 1/2	Sept. 25	43 1/2	Mar. 28	43 1/2	Mar. 28
3,000	Certificates of deposit	1942	J J	40	---	43 1/2	Sale	40	---	43 1/2	Sept. 2	43 1/2	Sept. 2	43 1/2	Sept. 2	43 1/2	Sept. 2
2,000	Adjustment income 5s	Jan 1942	A O	---	10	---	4 1/2	---	4 1/2	4 1/2	Sept. 8	4 1/2	Sept. 8	4 1/2	Sept. 8	4 1/2	Sept. 8
55,000	N Y Rys Corp inc 6s	Jan 1965	A P	5	Sale	5 1/2	6	4 1/2	5	4 1/2	Sept. 29	6 1/2	Sept. 9	4	Jan. 14	9	Jan. 23
30,000	Erior lien s series A	1965	J J	63 1/2	65	59	63	60 1/2	69	59	Sept. 4	61	Sept. 8	59	Aug. 4	72 1/2	Mar. 22
3,000	N Y & Rich Gas 1st 6s A	1952	M N	104 1/2	Sale	105 1/2	---	106	---	106	Sept. 23	108 1/2	Sept. 4	104	Jan. 2	108 1/2	Sept. 4
18,000	N Y State Rys 1st cons 4 1/2	1962	M N	20	Sale	8 1/2	10 1/2	7	9	8 1/2	Sept. 24	10 1/2	Sept. 29	6	June 18	10 1/2	Feb. 17
2,000	Certificates of deposit	Registered	---	---	---	12 1/2	---	13	---	8 1/2	Sept. 26	8 1/2	Sept. 26	8 1/2	Jan. 2	17	Jan. 2
1,000	1st con 6 1/2 series B	1962	M N	18 1/2	24 1/2	10 1/2	14	8 1/2	13 1/2	8 1/2	Sept. 9	8 1/2	Sept. 9	8 1/2	July 8	20 1/2	Feb. 5
60,000	New York Steam 1st 6s	1947	M N	105	106	107 1/2	108	108 1/2	Sale	107 1/2	Sept. 18	108 1/2	Sept. 29	105 1/2	Jan. 6	108 1/2	Sept. 29
176,000	N Y Tel 1st & g f 4 1/2	1939	M N	99	Sale	107 1/2	Sale	102 1/2	Sale	101 1/2	Sept. 2	103 1/2	Sept. 17	98 1/2	Feb. 7	103 1/2	Sept. 17
44,000	30-year debenture 6s	1941	F A	106 1/2	Sale	111	111 1/2	111	Sale	111	Sept. 29	111 1/2	Sept. 8	110 1/2	May 5	112	Apr. 8
197,000	30-year refunding 6s gold	1941	A O	106 1/2	Sale	107 1/2	Sale	107	Sale	107	Sept. 15	107 1/2	Sept. 2	105 1/2	May 5	108 1/2	Feb. 3
72,000	N Y Trap 1st & f 6 5/8	1946	J D	94	Sale	101 1/2	Sale	102 1/2	Sale	101	Sept. 2	102 1/2	Sept. 29	94	Jan. 2	102 1/2	Sept. 29
54,000	Niagara Falls Power 1st 5s	1932	J J	100 1/2	Sale	103 1/2	Sale	104 1/2	Sale	103 1/2	Sept. 2	104 1/2	Sept. 3	100 1/2	Jan. 25	104 1/2	Sept. 3
25,000	Refunding & gen 6s	Jan 1932	A O	101 1/2	102	103 1/2	104 1/2	104 1/2	106 1/2	103 1/2	Sept. 8	104 1/2	Sept. 27	100 1/2	Feb. 10	104 1/2	Sept. 27
58,000	Niag Lock & Ont Pow 1st 5s A	1955	A O	101 1/2	Sale	104 1/2	---	104 1/2	105 1/2	104 1/2	Sept. 19	105	Sept. 9	101 1/2	Jan. 23	105	July 17
252,000	Niagara Share deb 5 1/2	1950	M N	---	---	103 1/2	Sale	102 1/2	Sale	102 1/2	Sept. 30	104	Sept. 3	102 1/2	Sept. 30	104	Aug. 29
97,000	Nordeutsche Lloyd (Bremen)	---	---	---	---	87 1/2	89	82	Sale	82	Sept. 30	88	Sept. 5	82	Sept. 30	93 1/2	June 11
17,000	No Amer Cement deb 6 1/2 A	1940	M S	52	Sale	59 1/2	60	58 1/2	Sale	56	Sept. 24	60	Sept. 4	50 1/2	Jan. 6	70	Apr. 11
161,000	North Am Edison deb 5s ser A	1957	M S	99 1/2	Sale	103 1/2	104 1/2	104 1/2	Sale	103 1/2	Sept. 3	104 1/2	Sept. 16	99 1/2	Jan. 2	104 1/2	Sept. 16
228,000	Deb 5 1/2 ser B	Aug 15 1963	F A	101 1/2	Sale	103 1/2	Sale	104	Sale	103 1/2	Sept. 2	104 1/2	Sept. 19	99 1/2	Jan. 24	104 1/2	Sept. 19
495,000	Deb 5s series C	Nov 15 1969	M N	---	---	101 1/2	Sale	102 1/2	Sale	101	Sept. 2	102 1/2	Sept. 29	95 1/2	Mar. 13	102 1/2	Sept. 29
126,000	Nor Ohio Trac & Lt gen & ref 6s	1947	M S	99	Sale	104 1/2	Sale	107	Sale	104 1/2	Sept. 2	108	Sept. 17	98 1/2	Mar. 4	108	Sept. 17
46,000	North States Power 5s A	1941	A O	100 1/2	Sale	105 1/2	Sale	105 1/2	Sale	105 1/2	Sept. 3	106 1/2	Sept. 27	98 1/2	Mar. 17	104 1/2	Sept. 17
89,000	1st & ref 6s series B	1941	A O	100 1/2	Sale	103 1/2	Sale	103 1/2	Sale	105 1/2	Sept. 3	106 1/2	Sept. 27	98 1/2	Mar. 17	104 1/2	Sept. 17
34,000	Northwest Teleg 1st 4 1/2	1934	J J	95 1/2	97	100 1/2	Sale	100 1/2	Sale	100 1/2	Sept. 2	100 1/2	Sept. 8	102 1/2	Apr. 9	110 1/2	Apr. 2
204,000	Norwegian Hydro-El Nit 5 1/2	1957	M N	88 1/2	Sale	94 1/2	Sale	94 1/2	Sale	94	Sept. 26	95	Sept. 2	88 1/2	Jan. 2	95	Aug. 18
17,000	Ohio Pub Service 1st & ref 7 1/2	1946	A O	110 1/2	Sale	111 1/2	112 1/2	112 1/2	112	112	Sept. 4	112 1/2	Sept. 23	110	Jan. 18	112 1/2	Mar. 21
35,000	1st & ref 7s series B	1947	F A	110 1/2	Sale	113 1/2	114 1/2	113 1/2	114 1/2	113 1/2	Sept. 24	115	Sept. 11	110	Jan. 22	115	Sept. 11
69,000	Ohio River Edison 1st 6s	1948	J J	105 1/2	Sale	108 1/2	Sale	108	Sale	108	Sept. 19	108 1/2	Sept. 2	105	Jan. 3	109 1/2	Apr. 17
22,000	Old Ben Coal 1st g 6s	1944	F A	72 1/2	Sale	63 1/2	Sale	58	Sale	58	Sept. 30	65	Sept. 5	58	Sept. 30	80	Mar. 11
17,000	Ontario Power N F 1st 5s	1943	F A	100 1/2	101	103	104 1/2	103 1/2	---								

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING SEPTEMBER 1930.

Stock Sales.		1930.	1299.	Bond Sales.		1930.	1929.
September	Shares	53,545,145	100,056,120	September		\$225,159,100	\$212,152,800
Jan. 1 to Sept. 30	Shares	633,829,445	827,006,010	Jan. 1 to Sept. 30		2,046,280,600	2,070,437,950

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots, except in the case of stocks which sell only in a small way. Option sales are disregarded.

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
In	Since	N. Y. STOCK EXCHANGE		Price		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
September.	Jan. 1.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
20	490	Alabama & Vicksburg	100	114	121	121	121	121	121	121	121	121	121	121	121	121	121
29,000	332,300	Atchison Top & S Fe	100	224 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4	220 3/4
9,900	43,000	Preferred	100	103	106	106	106	106	106	106	106	106	106	106	106	106	106
3,600	38,000	Atlan Coast Line RR	100	169	172	147	148	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
58,000	587,000	Baltimore & Ohio	100	117	101 1/2	101 1/2	81 1/2	82 1/2	82	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
3,900	26,300	Preferred	100	79 3/4	80	78	78	68	68	68	68	68	68	68	68	68	68
5,700	142,200	Bangor & Aroostook	50	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2
230	2,080	Preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
30	610	Beech Creek RR	50	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
107,900	496,400	Bkin-Manhat tr cfs	50	63	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
8,000	34,000	Trusts cfs pref	50	80	90	90	90	90	90	90	90	90	90	90	90	90	90
3,400	71,700	Brooklyn & Queens Transi.	50	10	13	13	13 1/2	13	13	13	13	13	13	13	13	13	13
1,600	19,200	Preferred	50	51 1/2	55 1/2	59 1/2	60 1/2	58 1/2	61	60	60	60	60	60	60	60	60
500	9,200	Boston & Maine	100	100	80 1/2	85	62	77	79	79	79	79	79	79	79	79	79
37,700	289,500	Canadian Pacific	100	191 1/2	182 1/2	182 1/2	172	172	172	172	172	172	172	172	172	172	172
87,400	354,100	New w l	25	45 1/2	45 1/2	45 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
50	750	Canada Southern	100	55	60	60	60	60	60	60	60	60	60	60	60	60	60
220	890	Carolina Ciltach & O com	100	85 1/2	96	92	92	92	92	92	92	92	92	92	92	92	92
210	1,360	Stamped	100	260	282	234 1/2	250	200 1/2	200 1/2	200 1/2	200 1/2	200 1/2	200 1/2	200 1/2	200 1/2	200 1/2	200 1/2
1,200	6,150	Central RR of N J	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
130,700	156,500	Chesapeake & Ohio new	25	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2
9,100	143,300	Chicago & Alton	100	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
7,400	161,200	Preferred	100	18	18	18	18	18	18	18	18	18	18	18	18	18	18
200	7,100	Chic & East Ill RR	100	36	36	36	36	36	36	36	36	36	36	36	36	36	36
22,500	49,100	Preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
22,000	423,300	Chicago Great Western	100	38	38	38	38	38	38	38	38	38	38	38	38	38	38
10	401,800	Preferred	100	63 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2
29,900	372,100	Chic Indianapolis & Louisv pf	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
53,700	708,600	Chic Mil St Paul & Pacific	100	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
23,700	243,300	Chicago & North West	100	85	85	85	85	85	85	85	85	85	85	85	85	85	85
15,700	5,800	Preferred	100	138 1/2	140	134	141	105	130	88	88	88	88	88	88	88	88
2,500	158,800	Chic Rock Isl & Pac	100	107	107	107	107 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
3,100	14,600	7% preferred	100	99 1/2	100 1/2	100 1/2	100 1/2	101	102	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
100	21,600	6% preferred	100	70	70	70	70	70	70	70	70	70	70	70	70	70	70
20	1,310	Chic St P Minn & Om	100	74	82	78	82	78	82	80	80	80	80	80	80	80	80
20	60	Preferred	100	42	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
1,900	6,900	Cleveland & Pittsburgh	50	81 1/2	89	81 1/2	82	65	82	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
490	3,800	1st preferred	100	70	75	75	77 1/2	78	79	76	76	76	76	76	76	76	76
3,200	1,270	2d preferred	100	49	68	65	69	67	69	40	40	40	40	40	40	40	40
60	56,100	Consolid RR of Cuba pref	100	65	70	50	60	46	48 1/2	45	45	45	45	45	45	45	45
5,200	108,800	Delaware & Hudson	100	162	171	114	116 1/2	155	152	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2
8,900	183,600	Del Lack & Western	50	60	60	60	60	60	60	60	60	60	60	60	60	60	60
1,100	44,200	Denver Rio Gr & Wes pref	100	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
100	1,200	Detroit Hill & Southwest	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
55,400	2,400	Duluth South Sh & Atl	100	58	58	58	58	58	58	58	58	58	58	58	58	58	58
2,300	1,200	Duluth S S & Atl Pfd	100	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
600	738,500	Erie	100	58	58	58	58	58	58	58	58	58	58	58	58	58	58
20,000	60,600	First preferred	100	58	58	58	58	58	58	58	58	58	58	58	58	58	58
4,900	19,100	Second preferred	100	61 1/2	63 1/2	61 1/2	63 1/2	61 1/2	63 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
2,900	200	Erie & Pittsburgh	50	67 1/2	69	69	69	69	69	69	69	69	69	69	69	69	69
100	174,100	Great Northern pref	100	38 1/2	30	26 1/2	30	21	21	21	21	21	21	21	21	21	21
8,000	142,300	Gulf Mobile & Northern	100	94	100	93 1/2	100	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
1,100	26,600	Preferred	100	8	8	8	8	8	8	8	8	8	8	8	8	8	8
60	1,700	Havana Elec. Ry	100	72	49	49	49	40	48	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
8,000	670	Preferred	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
1,100	184,900	Hudson & Manhattan	100	75	80	80	82	78	82	81	81	81	81	81	81	81	81
10,500	116,500	Illinois Central	100	129 1/2	113 1/2	109	109	108	108	108	108	108	108	108	108	108	108
700	2,800	6% pref series A	100	125	140	117	119 1/2	110 1/2	119	116	116	116	116	116	116	116	116
120	1,160	Leased line stock	100	73	75 1/2	81	82	81 1/2	82	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
260	4,275	RR sec stock cfs	1000	70	70	71	73 1/2	72 1/2	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
54,900	540,100	Interboro Rapid Transi.	100	22	28 1/2	28 1/2	28 1/2	31 1/2	31 1								

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	N. Y. STOCK EXCHANGE	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
35,000	697,180	N Y NH & Hartford	100	112	Sale	107	Sale	96 1/2	Sale	95 1/2	Sept. 30	108 1/2	Sept. 10	95 1/2	Sept. 30	128 1/2	Mar. 29
4,300	62,050	Preferred	100	123 1/2	125 1/2	120 1/2	Sale	118 1/2	Sale	118 1/2	Sept. 30	121	Sept. 4	116	June 18	135 1/2	Mar. 21
3,900	105,500	N Y Ontario & Western	100	14	Sale	9 1/2	Sale	7 1/2	Sale	7	Sept. 29	9 1/2	Sept. 2	7	Sept. 29	17 1/2	Mar. 31
2,400	27,200	New York State Ry.	100	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 22	3 1/2	Sept. 8	1 1/2	June 24	4 1/2	Jan. 16
170	4,630	Preferred	100	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 3	2	Sept. 6	1 1/2	Aug. 27	2 1/2	Feb. 6
1,800	45,700	Norfolk Southern	100	18	Sale	10 1/2	Sale	7 1/2	Sale	7 1/2	Sept. 30	10 1/2	Sept. 24	7 1/2	Aug. 27	3 1/2	Feb. 7
7,100	75,800	Norfolk & Western	100	226	232	225	Sale	220 1/2	Sale	219 1/2	Sept. 30	231	Sept. 17	213 1/2	Sept. 26	265	Feb. 14
850	4,200	Preferred	100	85 1/2	Sale	87	Sale	89 1/2	Sale	87 1/2	Sept. 5	89 1/2	Sept. 23	83	Feb. 3	89 1/2	Sept. 23
23,200	950	Northern Central	50	83 1/2	Sale	88 1/2	Sale	93	Sale	93	Sept. 30	100	Sept. 9	85 1/2	Jan. 23	88 1/2	Aug. 14
800	125,800	Northern Pacific	100	85 1/2	Sale	75	Sale	63 1/2	Sale	62 1/2	Sept. 30	75 1/2	Sept. 2	62 1/2	Sept. 30	97	Feb. 21
70	10,300	Certificates	100	83 1/2	Sale	83 1/2	Sale	83 1/2	Sale	83 1/2	Sept. 30	83 1/2	Sept. 30	83 1/2	Sept. 30	96 1/2	Apr. 19
30	1,310	Pacific Coast	100	6	Sale	9	Sale	7	Sale	7	Sept. 27	10	Sept. 10	6 1/2	July 22	19 1/2	Mar. 7
70	1,310	1st preferred	100	20	Sale	13	Sale	13	Sale	13	Sept. 3	20	Sept. 16	14	July 26	29 1/2	Mar. 19
1,000	1,573	2d preferred	100	15 1/2	Sale	11	Sale	12	Sale	12	Sept. 30	15	Sept. 11	10	July 14	19 1/2	Mar. 17
75,800	1,624,000	Pennsylvania	50	74 1/2	Sale	73 1/2	Sale	68 1/2	Sale	68 1/2	Sept. 30	75 1/2	Sept. 10	68 1/2	Sept. 30	86 1/2	Mar. 31
600	4,500	Peoria & Eastern	100	13	Sale	8	Sale	7	Sale	7	Sept. 30	8	Sept. 15	7	Sept. 30	24 1/2	Apr. 10
2,300	16,000	Pere Marquette	100	150	165	129	136	127	Sale	125	Sept. 27	132	Sept. 9	125	Sept. 27	164 1/2	Mar. 31
1,340	8,350	1st preferred	100	97	Sale	98	Sale	98 1/2	Sale	97	Sept. 10	99 1/2	Sept. 23	94 1/2	Jan. 31	101	May 17
200	3,400	2d preferred	100	95	95 1/2	97 1/2	98	91 1/2	95	97 1/2	Sept. 11	97 1/2	Sept. 11	95	Jan. 7	99	Apr. 15
600	11,000	Phila Rapid Transit pref.	50	25	40	25	40	29 1/2	40	29 1/2	Sept. 15	29 1/2	Sept. 15	29 1/2	Sept. 15	36 1/2	Apr. 1
20	1,410	Pitts Ft Wayne & Chic pf 100	100	116	122	116	122	85	84	80 1/2	Sept. 26	85 1/2	Sept. 8	80 1/2	Sept. 20	121 1/2	Feb. 11
11,400	139,300	Pitts Mck & Yough RR Co. 50	50	147	151 1/2	147	151 1/2	157 1/2	Sale	157 1/2	Sept. 30	157 1/2	Sept. 30	150	July 26	160	July 26
400	33,700	Pitts Young & Ash 7% pf. 100	100	150 1/2	150 1/2	150 1/2	150 1/2	150 1/2	Sale	150 1/2	Sept. 30	150 1/2	Sept. 30	146 1/2	July 17	150	July 17
1,800	18,100	Reading Company	50	123	Sale	109 1/2	110 1/2	98	Sale	98	Sept. 30	109 1/2	Sept. 3	98	Sept. 30	141 1/2	Aug. 23
50	320	1st preferred	50	47	Sale	47	50	47	50	47	Sept. 10	47 1/2	Sept. 10	44 1/2	Mar. 11	53	Feb. 21
1,000	3,400	2d preferred	50	46	51	48 1/2	50	48	Sale	48	Sept. 29	49	Sept. 10	47 1/2	Aug. 12	57	Feb. 6
18,200	165,900	Rensselaer & Saratoga	100	136	140	140	152	147	152	147	Sept. 23	147 1/2	Sept. 23	136	Mar. 6	147 1/2	Sept. 23
4,700	93,200	Rutland RR. pref.	100	56 1/2	62	38	43	38	44	40	Sept. 10	43	Sept. 11	40	Sept. 10	67 1/2	Mar. 5
5,700	86,100	St Louis San Francisco	100	102 1/2	110	91 1/2	Sale	72 1/2	Sale	72	Sept. 30	91 1/2	Sept. 2	72	Sept. 30	118 1/2	Mar. 27
26,400	11,200	Preferred 1st paid	100	92	Sale	94 1/2	Sale	91 1/2	Sale	91 1/2	Sept. 30	95 1/2	Sept. 9	91 1/2	Sept. 30	101	Apr. 12
1,100	319,100	St Louis Southwest	100	61	Sale	69 1/2	Sale	50 1/2	Sale	50 1/2	Sept. 30	69 1/2	Sept. 10	50 1/2	Sept. 30	76 1/2	May 16
19,900	218,800	Preferred	100	87	88 1/2	90 1/2	95	85	90 1/2	90 1/2	Sept. 24	94 1/2	Sept. 10	85	May 7	94 1/2	July 24
52,700	538,800	Seaboard Air Line	100	10 1/2	Sale	5 1/2	5 1/2	3 1/2	Sale	2 1/2	Sept. 30	5 1/2	Sept. 3	2 1/2	Sept. 30	12 1/2	Feb. 10
4,500	36,610	Preferred	100	125	Sale	116 1/2	Sale	110	Sale	109	Sept. 30	119 1/2	Sept. 8	108	June 25	127	Feb. 10
3,000	10,600	Southern Pacific Co.	100	133 1/2	Sale	91 1/2	Sale	78	Sale	76	Sept. 30	89	Sept. 11	75	Aug. 21	136 1/2	Jan. 13
8,000	17,200	Preferred	100	98	Sale	98 1/2	Sale	90 1/2	Sale	90 1/2	Sept. 26	93 1/2	Sept. 11	90	Aug. 12	101	Mar. 20
3,200	36,500	Moblie & Ohio cfs	100	90	115	112	116	90	100	98	Sept. 27	12 1/2	Sept. 8	87	June 23	135 1/2	Mar. 13
17,900	179,000	Texas & Pacific	100	117	119	135	Sale	111	130	123 1/2	Sept. 24	140	Sept. 8	110	June 18	145	Apr. 24
6,900	49,520	Third Avenue	100	10	12	11	Sale	9	10	10	Sept. 29	12 1/2	Sept. 8	6 1/2	June 18	15 1/2	Mar. 20
1,600	1,600	Twin City Rapid Transit	100	25	Sale	11	13	10	Sale	10	Sept. 29	13 1/2	Sept. 8	10	July 10	31 1/2	Jan. 29
3,900	147,300	Preferred	100	79	Sale	63	50	55	Sale	6	Sept. 22	63 1/2	Sept. 8	60	Sept. 22	79	Feb. 3
1,650	23,150	Union Pacific	100	219 1/2	Sale	219 1/2	Sale	205 1/2	Sale	205	Sept. 30	222 1/2	Sept. 10	200	June 25	242 1/2	Mar. 29
2,800	18,500	Preferred	100	82 1/2	83 1/2	86	87 1/2	87 1/2	Sale	86	Sept. 3	88 1/2	Sept. 30	82 1/2	Jan. 17	88 1/2	Sept. 30
86,100	1,410,290	Vicksburg Shreve & Pac.	100	101 1/2	Sale	102 1/2	106	101	106	101	Sept. 30	106	Sept. 10	95	Jan. 3	101 1/2	June 19
1,600	8,700	Preferred	100	91	Sale	33	34	25	Sale	25	Sept. 30	34	Sept. 10	25	Sept. 30	40 1/2	Apr. 1
46,500	398,300	Wabash	100	87	Sale	71	Sale	65	72	71	Sept. 2	72 1/2	Sept. 10	66	Aug. 13	89 1/2	Apr. 8
89,800	1,487,500	Preferred A	100	72	80	66	70	64	72	64	Sept. 2	72 1/2	Sept. 10	69	Aug. 8	86	Jan. 20
2,600	2,600	Western Maryland	100	27 1/2	Sale	25	Sale	16 1/2	Sale	15 1/2	Sept. 30	25 1/2	Sept. 11	15 1/2	Sept. 30	36	Mar. 29
3,700	1,596,000	Preferred	100	25	28	22	26	16 1/2	Sale	16 1/2	Sept. 30	21 1/2	Sept. 25	16 1/2	Sept. 30	38	Mar. 28
38,800	357,500	Western Pacific	100	21 1/2	Sale	18 1/2	19 1/2	15	Sale	15 1/2	Sept. 30	19	Sept. 12	15 1/2	Sept. 30	30 1/2	Mar. 29
17,900	189,500	Preferred	100	41 1/2	Sale	100	110	110	110	100	Sept. 27	100	Sept. 27	100	Jan. 9	110 1/2	Jan. 7
3,700	136,200	Wheeling & Lake Erie	100	110	120	100	110	100	110	100	Sept. 27	100	Sept. 27	100	Jan. 9	110 1/2	Jan. 7
36,200	466,100	Preferred	100	110	150	100	110	100	110	100	Sept. 27	100	Sept. 27	100	Jan. 9	110 1/2	Jan. 7
1,700	41,300	INDUSTRIAL & MISCELL.															
151,300	4,562,300	Abtibi Power & P		33	35 1/2	22	Sale	16 1/2	Sale	16	Sept. 25	22 1/2	Sept. 11	16	Sept. 25	42 1/2	Apr. 9
2,200	83,130	Preferred	100	74	78	73	75	60 1/2	63	60 1/2	Sept. 29	75 1/2	Sept. 9	60 1/2	Sept. 29	86 1/2	Apr. 8
1,300	18,500	Abraham & Straus		46	Sale	49	Sale	41	Sale	40 1/2	Sept. 29	53 1/2	Sept. 9	40 1/2	Jan. 29	66	Apr. 25
1,400	2,170	Preferred	100	102	105	108	109	110 1/2	Sale	108 1/2	Sept. 29	109 1/2	Sept. 9	104	Jan. 11	110	Aug. 25
86,100	1,410,290	Adams Express		25 1/2	Sale	27 1/2	Sale	22 1/2	Sale	22	Sept. 30	28 1/2	Sept. 10	21 1/2	Feb. 18	37 1/2	Mar. 31
1,600	97,300	Preferred	100	86 1/2	Sale	92	Sale	92 1/2	Sale	91 1/2	Sept. 27	94	Sept. 10	83 1/2	Feb. 4	94	Sept. 31
2,800	11,100	Adams Mills		23 1/2	25	26 1/2	27	25	Sale	25	Sept. 26	27	Sept. 12	23 1/2	Jan. 23	31	Mar. 31
4,000	297,900	Addressograph Internat.		12 1/2	Sale	10 1/2	Sale	7 1/2	Sale	7	Sept. 26	10 1/2	Sept. 2	7	Sept. 26	24 1/2	Jan. 13
3,700	127,500	Advance Rumely	100	21	23	23	Sale	20	Sale	20	Sept. 30	26	Sept. 11	15 1/2	July 24	41 1/2	Jan. 29
157,400	1,596,000	Preferred	100	126 1/2	Sale	126 1/2	Sale	105 1/2	Sale	104 1/2	Sept. 30	128 1/2	Sept. 10	103 1/2	July 10	156 1/2	June 2
38,800	357,500	Air Reduction Inc.		2													

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
In	Since	N. Y. STOCK EXCHANGE		Price		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
September.	Jan. 1.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.
44,700	987,800	Amer Power & Light.....	84 3/4	Sale	85	Sale	70	Sale	70	Sept. 30	88 1/2	Sept. 10	70	Sept. 30	119 3/4
7,900	58,200	Preferred.....	75	Sale	101	Sale	106 3/4	Sale	103 3/4	Sept. 2	106 1/2	Sept. 11	99	Jan. 8	107 1/2
4,500	25,400	Preferred (5).....	75	Sale	82 1/2	Sale	83 1/2	Sale	85 1/2	Sept. 3	87 1/2	Sept. 20	80	Jan. 6	89 1/2
5,000	46,500	Pref A stamped.....	80 1/4	Sale	86 1/4	Sale	87 1/2	Sale	88	Sept. 4	89 1/2	Sept. 27	80	Jan. 6	89 1/2
208,900	2,279,500	Am Radiator & Stand San.....	31 1/4	Sale	27 1/2	Sale	20 1/2	Sale	20	Sept. 4	29 1/2	Sept. 10	20	Sept. 30	39 1/4
570	1,960	Preferred.....	100	Sale	126	Sale	140	Sale	141 1/2	Sept. 24	146	Sept. 29	126 1/4	Jan. 7	146
4,300	260,800	American Republics.....	23	Sale	17	Sale	13	Sale	13	Sept. 30	18	Sept. 6	13	Sept. 30	37
125,300	1,024,200	Am Rolling Mill.....	25	Sale	53 1/2	Sale	44 1/4	Sale	43 1/2	Sept. 30	54 1/2	Sept. 3	43 1/2	Sept. 30	100 1/4
7,600	39,900	American Safety Razor.....	56 1/2	Sale	64 1/2	Sale	61	Sale	59 3/4	Sept. 30	66 1/2	Sept. 17	52 1/2	Jan. 8	67 1/2
1,400	97,600	American Seating.....	17 1/2	Sale	18 1/2	Sale	18 1/2	Sale	18 1/2	Sept. 2	19 1/2	Sept. 11	17 1/2	July 8	26 1/2
5,600	116,800	Amer Ship & Comm.....	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 30	1 1/2	Sept. 2	1 1/2	Feb. 25	3 1/2
1,460	5,540	American Shipbuilding.....	49 1/2	Sale	45	Sale	45	Sale	45	Sept. 29	49 1/2	Sept. 2	45	Sept. 29	54 1/2
163,200	990,900	Amer Smelt & Refining.....	74	Sale	69 1/4	Sale	53	Sale	51	Sept. 26	71 1/2	Sept. 8	51	Sept. 26	79 1/2
3,800	27,800	Preferred.....	135	Sale	135 1/2	Sale	135 1/2	Sale	135	Sept. 26	140	Sept. 16	133 1/2	Feb. 6	141 1/2
7,200	10,900	2d Preferred.....	100	Sale	101	Sale	101	Sale	101	Sept. 3	103	Sept. 6	100	Aug. 16	103 1/2
4,900	38,300	American Snuff.....	43	Sale	42	Sale	38 1/2	Sale	38 1/2	Sept. 30	43 1/2	Sept. 9	38	June 18	43 1/2
130	840	Preferred.....	100 1/4	Sale	103 1/4	Sale	108	Sale	103 1/2	Sept. 5	112	Sept. 6	100 1/4	Jan. 3	112
5,600	181,700	Amer Solv & Chem Corp.....	16	Sale	16	Sale	17	Sale	17	Sept. 30	40 1/2	Sept. 6	33	Sept. 30	52 1/2
17,200	43,600	Preferred.....	45	Sale	38	Sale	33 1/2	Sale	33	Sept. 30	40 1/2	Sept. 6	33	Sept. 30	52 1/2
170	247,500	Amer Steel Foundries.....	111	Sale	113 1/2	Sale	111	Sale	110 3/4	Sept. 15	115	Sept. 15	110 3/4	Jan. 7	116
3,400	3,550	Preferred.....	47	Sale	44	Sale	43	Sale	43	Sept. 30	48 1/2	Sept. 17	42	Aug. 18	55 1/2
11,100	135,500	American Sugar Refining.....	61	Sale	54 1/4	Sale	40 1/2	Sale	40 1/2	Sept. 30	54 1/2	Sept. 4	40 1/2	Sept. 30	69 1/2
1,800	20,600	Preferred.....	104	Sale	104 1/2	Sale	101	Sale	101	Sept. 30	108	Sept. 2	101	Apr. 24	110
7,100	178,600	Am Sum Tob.....	20	Sale	12 1/2	Sale	9 1/2	Sale	9 1/2	Sept. 30	13	Sept. 2	9 1/2	Sept. 30	26 1/2
280	5,000	Amer Teleg & Cable.....	26 1/2	Sale	20	Sale	18 1/2	Sale	19 1/2	Sept. 25	22 1/2	Sept. 16	16	June 14	27 1/2
294,700	3,830,900	Amer Teleg & Teleg.....	223	Sale	215 1/4	Sale	202 1/4	Sale	202 1/4	Sept. 30	219 3/4	Sept. 10	200 1/4	June 23	274 1/4
900	4,702,200	Rights.....	203	Sale	246	Sale	249 1/2	Sale	245	Sept. 15	252	Sept. 9	197	Jan. 8	264 1/4
31,900	147,437	American Tobacco.....	25	Sale	125	Sale	114 1/4	Sale	114	Sept. 30	127	Sept. 9	114	Sept. 30	127 1/2
9,800	40,200	New w l.....	25	Sale	258	Sale	245 1/4	Sale	245 1/4	Sept. 16	261	Sept. 10	197	Jan. 8	269 1/4
203,400	903,843	Common class B.....	25	Sale	128	Sale	116 1/2	Sale	116	Sept. 30	130 3/4	Sept. 25	100	June 30	130 3/4
2,600	295,100	Class B new.....	100 1/4	Sale	124 1/2	Sale	126 1/2	Sale	126	Sept. 3	130	Sept. 25	100	Feb. 3	129
1,100	26,770	Preferred.....	100	Sale	130	Sale	115	Sale	119	Sept. 29	130	Sept. 2	113	June 19	141 1/4
289,500	18,900	Amer Type Founders.....	108	Sale	110 1/2	Sale	111	Sale	111	Sept. 4	114 1/2	Sept. 25	106	Feb. 5	114 1/2
1,500	2,420	Preferred.....	100	Sale	108	Sale	92	Sale	91	Sept. 17	102 1/2	Sept. 17	78 1/2	June 23	124 1/2
8,600	1,060,300	Am Wat Wks & El.....	96 3/4	Sale	104	Sale	107 1/2	Sale	104 1/2	Sept. 5	107 1/2	Sept. 24	99 1/2	Jan. 4	107 1/2
8,500	162,700	Ist preferred.....	100	Sale	102	Sale	107 1/2	Sale	104 1/2	Sept. 30	117 1/2	Sept. 20	7 1/2	Sept. 30	20 1/4
2,400	249,100	American Woolen.....	19 1/4	Sale	28 1/2	Sale	21	Sale	21	Sept. 30	30	Sept. 2	19 1/4	Jan. 2	44 1/2
1,300	55,800	Am Writing Paper v tr cfts.....	29 1/2	Sale	38	Sale	30	Sale	33	Sept. 25	38	Sept. 13	29 1/2	Jan. 17	44 1/2
14,600	297,500	Pref voting trust cfs.....	25	Sale	62	Sale	52 1/2	Sale	52 1/2	Sept. 30	62	Sept. 2	50	June 19	79 1/2
1,000	247,000	Preferred.....	53 1/2	Sale	62	Sale	52 1/2	Sale	52 1/2	Sept. 30	62	Sept. 2	50	June 19	79 1/2
448,200	6,292,822	Anaconda Copper.....	50	Sale	45 1/2	Sale	35 1/2	Sale	34 1/2	Sept. 30	49 1/2	Sept. 10	34 1/2	Sept. 30	81 1/2
3,700	37,830	Anaconda Wire & Cable.....	35	Sale	26 1/2	Sale	22 1/2	Sale	20	Sept. 27	27 1/2	Sept. 10	20	Sept. 27	53 1/2
5,200	236,300	Anchor Cap Corp.....	105	Sale	107	Sale	105 1/2	Sale	105 1/2	Sept. 23	107 1/2	Sept. 10	102	Sept. 30	110 1/2
300	4,600	Preferred.....	34 1/4	Sale	20 1/2	Sale	16	Sale	16	Sept. 30	22 1/2	Sept. 17	19 1/2	June 23	29 1/4
5,600	65,100	Andes Copper Mining Co.....	24 1/2	Sale	21 1/2	Sale	19 1/2	Sale	19 1/2	Sept. 30	22 1/2	Sept. 10	100	Sept. 3	110
12,600	134,700	Archer Daniels Mid.....	103 1/2	Sale	110	Sale	106 1/2	Sale	100 1/2	Sept. 30	110	Sept. 23	71 1/2	Sept. 30	82 1/2
70	31,700	Armour (Del) pref.....	80 1/2	Sale	78	Sale	71 1/2	Sale	71 1/2	Sept. 30	74 1/2	Sept. 4	3 1/2	Sept. 30	8 1/2
30,500	382,500	Armour of Illinois class A.....	25	Sale	3	Sale	2 1/2	Sale	2 1/2	Sept. 30	3 1/2	Sept. 4	2 1/2	Sept. 30	4 1/2
39,500	441,800	Class B.....	62	Sale	58	Sale	53	Sale	53	Sept. 30	59 1/2	Sept. 9	53	Sept. 30	65
7,800	40,400	Preferred.....	100	Sale	10	Sale	7 1/2	Sale	7 1/2	Sept. 30	10 1/2	Sept. 16	7 1/2	Sept. 30	20 1/2
210	108,900	Arnold Constable Corp.....	16 1/2	Sale	88 1/2	Sale	88 1/2	Sale	88 1/2	Sept. 4	90	Sept. 9	88 1/2	Sept. 4	100
200	8,400	Art Metal Construction.....	24 1/2	Sale	22 1/2	Sale	22 1/2	Sale	22 1/2	Sept. 5	25	Sept. 9	24	Aug. 28	28 1/2
11,500	13,900	Art Metal Construction.....	35	Sale	31	Sale	26 1/2	Sale	25	Sept. 30	35	Sept. 17	25	Sept. 30	46 1/2
43,900	220,510	Associated Apparel Indus.....	29 1/2	Sale	35	Sale	30 1/2	Sale	29 1/2	Sept. 30	38 1/2	Sept. 11	28	Jan. 4	50 1/2
600	537,500	Associated Dry Goods.....	89	Sale	91	Sale	91	Sale	91	Sept. 30	93	Sept. 24	85	Jan. 27	95 1/4
300	8,000	1st preferred.....	100	Sale	85	Sale	88	Sale	88	Sept. 19	91 1/2	Sept. 12	85	Jan. 11	100 1/2
10	4,700	2d preferred.....	34 1/4	Sale	40	Sale	48	Sale	39 1/2	Sept. 29	39 1/2	Sept. 29	32 1/2	Jan. 27	51
4,200	95,700	At C & W ISS Lines.....	74 1/2	Sale	55	Sale	49 1/2	Sale	49 1/2	Sept. 30	60 1/2	Sept. 2	49 1/2	Sept. 30	80 1/2
700	23,100	Preferred.....	60	Sale	55 1/2	Sale	51 1/2	Sale	54 1/2	Sept. 30	54 1/2	Sept. 29	50	June 27	65 1/2
105,700	1,574,600	Atlantic Refining.....	83 1/2	Sale	69 1/2	Sale	63 1/2	Sale	63 1/2	Sept. 30	76 1/2	Sept. 10	62	June 17	106
6,200	122,300	Atlas Powder.....	100	Sale	100	Sale	102 1/2	Sale	100 1/2	Sept. 29	103 1/2	Sept. 3	100 1/2	Sept. 29	106
1,800	6,730	Preferred.....	100	Sale	31	Sale	25 1/2	Sale	25 1/2	Sept. 29	33 1/2	Sept. 3	25 1/2	June 18	37
51,900	357,900	Atlas Stores.....	6 1/4	Sale	3 1/4	Sale	3 1/4	Sale	3 1/4	Sept. 22	4	Sept. 22	4	Aug. 7	8 1/2
187,000	8,300	Atlas Tack Corp.....	205	Sale	112 1/2	Sale	93 1/2	Sale	91	Sept. 30	135	Sept. 8	91	June 23	263 3/4
1,800	793,600	Auburn Automobile.....	6	Sale	2	Sale	3	Sale	3	Sept. 30	4	Sept. 11	3	Sept. 30	7
400	6,900	Austin, Nichols & Co.....	24	Sale	23	Sale	20	Sale	22	Sept. 25	24 1/2	Sept. 26	19	July 1	30
300	2,310	Class A.....	55 1/2	Sale	53	Sale	50	Sale	52 1/2	Sept. 26	54	Sept. 9	52 1/2	June 14	60
3,900	8,900	Austrian Credit Anstalt.....	17 1/2	Sale	3 1/2	Sale	2	Sale	1 1/2	Sept. 26	3	Sept. 3	1 1/2	Sept. 26	10 1/2
700	117,300	Autosales.....	37	Sale	72 1/2	Sale	72 1/2	Sale	67 1/2	Sept. 30	78 1/2	Sept. 15	37	Jan. 2	81 1/2
55,500	224,400	Autostrop Saf Raz A.....	6	Sale	6 1/2	Sale	4 1/2	Sale	4 1/2	Sept. 30	6 1/2	Sept. 2	4 1/2	Sept. 30	9 1/2
36,770	1,264,070	Aviation Corp.....	31 1/4	Sale	31 1/2	Sale	27 1/2	Sale	27 1/2	Sept. 26	35	Sept. 6	19 1/2	June 17	38
323,200	1,595,960	Baldwin Locomotive.....	115	Sale	107	Sale	108 1/2	Sale	106	Sept. 9	112				

AGGREGATE SALES.		STOCKS		Price	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In	Since	N. Y. STOCK EXCHANGE		Jan. 2	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.		
September.	Jan. 1.	Shares	Par.	1930.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
210	1,880	Bush Term Bldgs. pref.	100	110	114	116 1/2	115 1/2	Sale	115	Sept. 15	116 1/2	Sept. 2	109 1/2	Feb 10	118	Apr. 7	
8,100	85,500	Butte Copper & Zinc	5	3 3/4	3 3/4	2 3/4	Sale	2	Sale	2	Sept. 23	2 1/2	Sept. 15	2 1/4	Feb. 20		
5,500	88,200	Butterick	100	17	18	16 1/2	16 1/2	Sale	12 1/2	Sept. 30	17	Sept. 16	12 1/2	Sept. 30	20 1/2	Feb. 24	
134,700	1,891,200	Butte & Superior Mining	10	9 1/4	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 30	1 1/2	Sept. 2	1 1/2	Sept. 30	5 1/2	Feb. 6
60	1,070	Preferred	100	94	100	74	Sale	56	Sale	54	Sept. 30	79 1/2	Sept. 10	54	Sept. 30	112 1/2	Apr. 25
4,000	84,600	Call Packing Corp.	100	87	116	110	110	Sale	110	Sept. 23	110 1/2	Sept. 16	108 1/2	Aug. 4	114 1/2	Apr. 25	
30	320	California Petroleum	25	28	69	63	65	55 1/2	Sale	55 1/4	Sept. 30	63 1/2	Sept. 17	55 1/2	Sept. 30	77 1/2	Mar. 5
6,000	96,000	Callahan Zinc-Lead	20	21	29 1/2	28	35	28	Sale	28	Sept. 24	28	Sept. 24	28	Jan. 22	35	July 17
27,700	300,100	Calumet & Arizona Min	20	86	Sale	48 1/2	Sale	47 1/2	Sale	47 1/2	Sept. 25	51 1/2	Sept. 18	47 1/2	Aug. 23	2 1/2	Feb. 0
44,200	334,000	Calumet & Hecla	25	30 1/2	Sale	19 1/2	Sale	10 1/2	Sale	10	Sept. 27	14 1/2	Sept. 10	10	Sept. 27	33 1/2	Jan. 9
3,200	116,100	Canada W & C Foundry	20	20	Sale	18 1/2	Sale	13 1/2	Sale	13	Sept. 29	19	Sept. 9	13	Sept. 29	30	Mar. 25
22,000	475,000	Canada Dry Gng Ale	20	66	Sale	64 1/2	Sale	55 1/2	Sale	55 1/2	Sept. 30	66 1/2	Sept. 11	55 1/2	Sept. 30	75 1/2	Mar. 10
6,600	69,900	Cannon Mills	28 1/2	28 1/2	Sale	21 1/2	Sale	20 1/2	Sale	20	Sept. 30	21 1/2	Sept. 9	20	June 18	34 1/2	Mar. 18
8,300	41,300	Capital Admin Co Ltd c A	20	21	Sale	17 1/2	Sale	15 1/2	Sale	15	Sept. 30	21 1/2	Sept. 2	13	Jan. 2	42	Apr. 4
400	9,300	Preferred class A	100	31	Sale	33 1/2	37 1/2	33	Sale	33	Sept. 30	33 1/2	Sept. 29	31	Jan. 2	42	Apr. 4
427,100	2,522,700	Case (J I) Thresh Mach cts	100	203	Sale	191 1/2	Sale	123	Sale	121 1/2	Sept. 30	193 1/2	Sept. 2	121 1/2	Sept. 30	362 1/2	Apr. 23
170	4,950	Preferred certificates	100	117	119	125 1/2	Sale	124	Sale	123	Sept. 17	125 1/2	Sept. 2	117	Jan. 16	132 1/2	Mar. 25
34,500	485,100	Caterpillar Tractor	100	55 1/2	Sale	56 1/2	Sale	46	Sale	45	Sept. 30	58 1/2	Sept. 8	45	Sept. 30	79 1/2	Apr. 11
800	22,600	Cavanagh-Dobbs, Inc	20	8 1/2	Sale	7 1/2	Sale	5	Sale	5	Sept. 24	8 1/2	Sept. 6	5	June 16	13 1/2	Apr. 28
1,900	9,100	Preferred	100	62	Sale	55	47 1/2	49	Sale	49	Sept. 24	55	Sept. 6	50	Aug. 5	75	Jan. 18
29,200	1,041,700	Celotex Corp of America	20	35 1/2	Sale	12	13	12 1/2	Sale	12 1/4	Sept. 23	13 1/2	Sept. 9	12 1/2	Aug. 27	20	July 3
2,000	2,000	Voting trust certificates	100	65 1/2	73	35	60	7	Sale	7	Sept. 30	10 1/2	Sept. 8	9	July 3	60	Mar. 10
3,500	12,100	Preferred	100	65 1/2	73	35	60	7	Sale	7	Sept. 30	10 1/2	Sept. 8	9	July 3	60	Mar. 10
3,900	53,300	Central Aguirre Associates	20	24 1/2	Sale	24 1/2	Sale	21	Sale	21	Sept. 30	26	Sept. 6	21	Sept. 30	30 1/2	Mar. 31
24,300	49,900	Century Ribbon Mills	100	50	58 1/2	62 1/2	69 1/2	62 1/2	Sale	62 1/2	Sept. 30	69 1/2	Sept. 13	51	Feb. 27	69 1/2	July 16
4,100	1,210	Preferred	100	50	58 1/2	62 1/2	69 1/2	62 1/2	Sale	62 1/2	Sept. 30	69 1/2	Sept. 13	51	Feb. 27	69 1/2	July 16
700	280,700	Cerro de Pasco Copp	20	64	Sale	44 1/2	Sale	3 1/2	Sale	3 1/2	Sept. 30	48	Sept. 12	37 1/2	Sept. 30	65 1/2	Jan. 6
102,000	1,640,000	Checker Cab	100	30	50	21	Sale	20	Sale	20	Sept. 30	25	Sept. 13	5	Sept. 30	15 1/2	Feb. 6
13,800	334,700	Chesapeake Corp	20	38	Sale	21	Sale	19 1/2	Sale	18 1/2	Sept. 30	33 1/2	Sept. 10	18 1/2	Sept. 30	64	Mar. 31
2,700	284,500	Chicago Pneum Tool	20	23 1/2	Sale	15 1/2	Sale	14	Sale	9 1/2	Sept. 30	19 1/2	Sept. 8	9 1/2	Sept. 30	37	Mar. 31
1,900	23,300	Preferred	100	52	52 1/2	41	44	40	Sale	40	Sept. 30	44 1/2	Sept. 8	40	Sept. 30	55 1/2	Mar. 17
1,200	6,870	Chicago Yellow Cab	10	27	Sale	26	27	25	Sale	25	Sept. 17	26 1/2	Sept. 3	25	Jan. 3	32 1/2	Apr. 20
1,800	334,000	Chickasha Cotton Oil	10	25	26	17	18	16 1/2	Sale	16 1/2	Sept. 30	17 1/2	Sept. 11	16 1/2	Sept. 30	32 1/2	Apr. 20
26,000	3,200	Chile Copper	25	59	61	56 1/2	Sale	44 1/2	Sale	44 1/2	Sept. 30	58	Sept. 6	44 1/2	Sept. 30	67 1/2	June 6
381,500	5,161,100	Chrysler Corporation	100	57	74	35	48	32	Sale	32	Sept. 30	48	Sept. 6	49	Aug. 12	65	Feb. 6
3,400	45,100	City Ice & Fuel	100	37	Sale	27 1/2	Sale	20	Sale	19 1/2	Sept. 30	29 1/2	Sept. 8	19 1/2	Sept. 30	43	Apr. 11
940	6,230	Preferred	100	42	Sale	40	Sale	38 1/2	Sale	38	Sept. 24	40	Sept. 2	38	July 3	49	Feb. 4
20	180	City Investing	100	142 1/2	100	82	82	83	Sale	81	Sept. 11	85	Sept. 26	81	Sept. 11	98 1/2	Feb. 11
33,400	503,980	City Stores new	100	150	150	150	150	150	Sale	150	Sept. 8	150	Sept. 8	150	July 2	165	Apr. 3
750	1,810	Class A	100	38	40	34	35	35	Sale	35	Sept. 23	37 1/2	Sept. 9	38	Sept. 23	13 1/2	Apr. 25
500	23,100	Clark Equipment	20	24 1/2	35	30	35 1/2	29 1/2	Sale	29	Sept. 29	35	Sept. 8	28	Sept. 29	42	May 1
1,200	40,500	Cluett, Peabody & Co	100	37	Sale	35	36 1/2	31	Sale	31	Sept. 29	36 1/2	Sept. 9	30	Feb. 1	44 1/2	Apr. 21
90	2,820	Preferred	100	91 1/2	Sale	99	100	99 1/2	Sale	100	Sept. 5	102	Sept. 29	91 1/2	Jan. 2	105	Apr. 8
36,200	400,200	Coca Cola	100	134	Sale	179 1/2	Sale	177	Sale	176 1/2	Sept. 30	186 1/2	Sept. 29	133 1/2	Jan. 8	191 1/2	June 5
3,300	41,500	Class A	100	49	Sale	52	Sale	52	Sale	52	Sept. 2	52 1/2	Sept. 8	48 1/2	Jan. 8	53	Mar. 21
15,300	86,700	Colgate-Palmolive-Peet Co	100	59 1/2	Sale	59 1/2	Sale	56	Sale	53	Sept. 30	62 1/2	Sept. 12	50	June 23	64 1/2	May 2
1,600	7,400	Preferred	100	102	Sale	103 1/2	Sale	103 1/2	Sale	102	Sept. 2	103 1/2	Sept. 30	97	Mar. 13	103 1/2	Sept. 30
15,900	304,900	Collins & Aikman	100	15 1/2	Sale	21 1/2	Sale	14 1/2	Sale	14	Sept. 30	23 1/2	Sept. 30	14	Sept. 30	35 1/2	Feb. 13
900	10,100	Preferred	100	65	85	80 1/2	87	81 1/2	Sale	81 1/2	Sept. 27	85	Sept. 20	73	Jan. 9	92 1/2	May 24
18,000	58,400	Colonial Beacon Oil Co	100	74	Sale	74	Sale	74	Sale	74	Sept. 30	74	Sept. 30	74	Jan. 12	77 1/2	Apr. 28
27,300	746,000	Colored Fuel & Iron	100	37 1/2	Sale	100	133	120	Sale	123	Sept. 30	141 1/2	Sept. 11	12 1/2	Sept. 30	77	Apr. 8
3,700	44,900	Columbia G & El Preferred	100	106	106 1/2	108	109	109 1/2	Sale	109	Sept. 4	109 1/2	Sept. 12	104 1/2	Jan. 31	110	Aug. 28
381,700	3,601,300	New	100	91 1/2	91 1/2	91 1/2	Sale	91 1/2	Sale	91 1/2	Sept. 30	95 1/2	Sept. 10	91 1/2	Sept. 30	87	Apr. 10
3,400	11,340	Preferred B	100	29	Sale	17 1/2	Sale	13 1/2	Sale	13 1/2	Sept. 30	19 1/2	Sept. 12	12 1/2	Aug. 18	37 1/2	Apr. 28
361,200	7,014,300	Columbia Graphophone	100	133 1/2	Sale	139	Sale	114 1/2	Sale	112 1/2	Sept. 30	144	Sept. 8	108	June 23	199	Mar. 11
65,900	805,400	Columbian Carbon	100	178 1/2	Sale	178 1/2	Sale	178 1/2	Sale	178 1/2	Sept. 30	178 1/2	Sept. 12	178 1/2	Sept. 30	204	Apr. 7
406,500	7,296,437	Commonwealth & Southern	20	13 1/2	Sale	10 1/2	Sale	11 1/2	Sale	11 1/2	Sept. 30	14 1/2	Sept. 10	11 1/2	Sept. 30	20 1/2	Apr. 7
25,500	177,360	Preferred	100	23 1/2	Sale	25 1/2	Sale	25 1/2	Sale	25 1/2	Sept. 30	26 1/2	Sept. 8	22 1/2	Jan. 25	26 1/2	Sept. 8
30,200	719,500	Commercial Credit	100	32 1/2	Sale	38 1/2	Sale	34 1/2	Sale	34 1/2	Sept. 30	38 1/2	Sept. 2	31 1/2	Jan. 2	44 1/2	Apr. 1
2,600	93,750	Class A	50	25	25 1/2	24 1/2	26 1/2	25	Sale	25	Sept. 22	26 1/2	Sept. 8	22 1/2	Jan. 25	26 1/2	Sept. 8
20	3,170	Preferred 7%	25	23	23 1/2	23	25	25	Sale	25	Sept. 10	25 1/2	Sept. 11	22	Jan. 6	28	Apr. 29
210	4,620	Preferred B	25	22	23 1/2	23	25	25	Sale	25	Sept. 10	25 1/2	Sept. 11	22	Jan. 6	28	Apr. 29
1,170	9,280	1st preferred	25	77	Sale	93	Sale	94	Sale	93	Sept. 15	95 1/2	Sept. 8	77 1/2	Jan. 23	95 1/2	Sept. 11
90	2,020	Pref (6 1/2) ex war	25	75	85	90	95	94	Sale	93	Sept. 15	95 1/2	Sept. 8	77 1/2	Jan. 23	95 1/2	Sept. 11
26,400	369,200	Comm Inv Trust New	100	30 1/2	Sale	35 1/2	Sale	29 1/2	Sale	29 1/2							

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In September.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
70,400	320,650	Drug, Inc.	78 1/2	Sale	83	Sale	74 1/2	Sale	74 1/2	Sept. 30	84	Sept. 10	67	June 25	87 1/2	Mar. 10
78,400	232,800	Dunhill Int.	35 1/2	Sale	18	Sale	19 1/2	Sale	10 1/2	Sept. 26	25 1/2	Sept. 12	10 1/2	Sept. 26	43 1/2	Apr. 7
1,600	8,000	Duplan Silk	98 1/2	100	104	105	103 1/2	Sale	103 1/2	Sept. 24	109	Sept. 20	97	Feb. 17	106	Sept. 20
220	3,310	Preferred	99 1/2	101	103 1/2	Sale	105	Sale	103 1/2	Sept. 2	106	Sept. 29	100	Jan. 7	106	Sept. 29
1,100	12,900	Duquesne Light 1st pref.	20 1/2	Sale	14	15 1/2	12	Sale	8	Sept. 27	12	Sept. 29	8	Sept. 27	25 1/2	Jan. 31
900	24,100	Eastern Rolling Mill	183	Sale	219 1/2	Sale	195 1/2	Sale	194 1/2	Sept. 30	221 1/2	Sept. 8	175 1/2	Jan. 9	255 1/2	Apr. 24
114,400	1,388,960	Eastman Kodak	126	128	128 1/2	Sale	130 1/2	Sale	128 1/2	Sept. 2	130	Sept. 23	120 1/2	Feb. 14	130	Aug. 4
220	1,440	Preferred	29	Sale	23 1/2	Sale	19	Sale	19	Sept. 30	25 1/2	Sept. 10	19	Sept. 30	37 1/2	Apr. 10
39,200	378,100	Eaton Arto & Spring	118 1/2	Sale	117 1/2	Sale	103 1/2	Sale	101 1/2	Sept. 30	124 1/2	Sept. 9	95 1/2	July 8	145 1/2	Sept. 25
305,800	2,129,800	E I du P de Nem & Co	117	117 1/2	119	126	122 1/2	Sale	119 1/2	Sept. 3	123	Sept. 25	114 1/2	Sept. 7	123 1/2	May 26
7,200	47,100	6% cumu preferred	8 1/2	Sale	5 1/2	Sale	4	Sale	4	Sept. 29	5 1/2	Sept. 8	4	Sept. 29	10 1/2	Feb. 6
800	22,000	Rights	42	46	38	40	30	40	40	Sept. 6	40 1/2	Sept. 29	38	June 25	62	Feb. 5
4,600	17,900	Ettington Schild	85 1/2	Sale	62 1/2	Sale	46 1/2	Sale	46 1/2	Sept. 3	70 1/2	Sept. 3	46 1/2	Sept. 30	114 1/2	Mar. 29
105,100	1,283,800	Preferred 6 1/2%	106 1/2	110	109 1/2	Sale	107 1/2	Sale	108 1/2	Sept. 29	109 1/2	Sept. 2	106 1/2	Jan. 6	110 1/2	Jan. 7
110	2,090	Preferred	4 1/2	Sale	7 1/2	Sale	6 1/2	Sale	6 1/2	Sept. 30	4 1/2	Sept. 10	2 1/2	Sept. 30	9 1/2	Jan. 31
15,600	259,700	Electric Boat	52 1/2	Sale	73 1/2	Sale	60 1/2	Sale	60 1/2	Sept. 30	77 1/2	Sept. 12	49 1/2	Jan. 2	103 1/2	Apr. 23
857,100	8,967,900	Electric & Lt ctf s	128	134	110	111 1/2	109 1/2	Sale	108 1/2	Sept. 17	110 1/2	Sept. 10	105	Jan. 18	112 1/2	Apr. 25
2,410	43,310	Preferred certificates	99 1/2	Sale	99 1/2	Sale	100 1/2	Sale	99 1/2	Sept. 2	102	Sept. 11	97 1/2	Aug. 12	102	Sept. 11
13,400	20,300	Preferred (6)	70 1/2	Sale	67 1/2	Sale	58 1/2	Sale	58 1/2	Sept. 30	70 1/2	Sept. 18	58 1/2	Sept. 30	76 1/2	Apr. 1
7,700	120,300	Elc Storage Battery	4	6 1/2	2 1/2	4	2 1/2	4	2 1/2	Sept. 18	2 1/2	Sept. 15	2 1/2	July 1	5 1/2	Mar. 24
100	4,300	Elk Horn Coal Corp	12 1/2	Sale	5	8 1/2	5	Sale	5	Sept. 4	6	Sept. 15	4 1/2	Aug. 23	14	Jan. 8
150	4,350	Preferred	4	Sale	2 1/2	4	1 1/2	Sale	1 1/2	Sept. 30	3	Sept. 11	1 1/2	Sept. 30	7 1/2	Jan. 24
3,600	16,300	Emerson-Brant Cl A	3 1/2	4	3 1/2	2	2	2	1 1/2	Sept. 30	3	Sept. 11	1 1/2	Jan. 23	3 1/2	Jan. 8
200	1,550	Class B	20	20	13	Sale	7 1/2	19	12 1/2	Sept. 15	13	Sept. 2	12 1/2	Sept. 15	20 1/2	Mar. 3
1,400	22,460	Emporium Capwell Corp	53	Sale	48	Sale	44	45 1/2	45	Sept. 26	50	Sept. 3	44	June 18	59 1/2	Jan. 22
1,000	4,660	ndcoit-Johnson	111 1/2	112 1/2	111 1/2	Sale	112	Sale	111 1/2	Sept. 23	112 1/2	Sept. 9	107 1/2	Jan. 7	113 1/2	Apr. 23
1,000	547,800	Preferred	40 1/2	Sale	53 1/2	Sale	45 1/2	Sale	46 1/2	Sept. 30	57 1/2	Sept. 16	39 1/2	Jan. 2	67 1/2	Apr. 7
800	28,900	Engineers Pub Service	94	96	99 1/2	Sale	97 1/2	99	97 1/2	Sept. 9	100	Sept. 2	94 1/2	Jan. 10	107 1/2	May 26
1,400	28,600	Preferred	94 1/2	Sale	101	Sale	101 1/2	102	101	Sept. 2	102 1/2	Sept. 15	95	July 10	104 1/2	Apr. 21
10,600	106,800	Preferred (5 1/2%)	40	Sale	45	46	45	Sale	44	Sept. 30	45 1/2	Sept. 5	39 1/2	Jan. 3	50 1/2	June 4
5,200	194,300	quitable Office Bldg	36 1/2	Sale	10 1/2	Sale	5	Sale	5	Sept. 30	11 1/2	Sept. 18	6 1/2	Sept. 30	43 1/2	Mar. 5
4,400	124,600	Eureka Vacuum Clean	23	Sale	25	Sale	24	25	24	Sept. 11	27 1/2	Sept. 17	22	Jan. 2	30 1/2	Sept. 17
2,290	7,960	Evans Auto Loading Co	27 1/2	Sale	25	25 1/2	24 1/2	Sale	24 1/2	Sept. 25	25 1/2	Sept. 8	24 1/2	July 25	32	Jan. 18
2,400	26,600	Exchange Buffet Corp	105	108	105	106	105 1/2	106 1/2	105	Sept. 4	106 1/2	Sept. 19	102	Jan. 21	110	Feb. 13
50	830	Fair (The) Co	8 1/2	Sale	3 1/2	Sale	1	2	2	Sept. 16	3 1/2	Sept. 2	1 1/2	July 31	9 1/2	Jan. 6
300	22,800	Preferred	18	24 1/2	14	Sale	8 1/2	11	9	Sept. 26	15 1/2	Sept. 2	7	July 18	39 1/2	Jan. 20
660	16,300	Fairbanks Co.	34	35	37 1/2	39	32	Sale	30 1/2	Sept. 30	39 1/2	Sept. 6	30 1/2	Sept. 30	50 1/2	May 17
4,900	178,000	Fairbanks Co pref.	101 1/2	102 1/2	109	110	110	Sale	110	Sept. 30	110 1/2	Sept. 30	102	Jan. 7	111 1/2	May 17
20	2,660	Fairbanks Morse	24 1/2	25	11 1/2	13 1/2	7 1/2	Sale	7 1/2	Sept. 30	11 1/2	Sept. 16	3 1/2	Sept. 30	27 1/2	Mar. 11
2,700	61,380	7% preferred	65	70	40	50	30	40	39 1/2	Sept. 27	41	Sept. 19	39 1/2	Sept. 30	80	Apr. 16
490	4,490	Fashion Park Assn	29	36	29	Sale	24	Sale	24	Sept. 30	33 1/2	Sept. 10	59 1/2	Feb. 6	90 1/2	Mar. 18
5,750	62,850	Preferred	60	72	62 1/2	70	64 1/2	Sale	64 1/2	Sept. 30	65 1/2	Sept. 29	59 1/2	Jan. 13	98 1/2	Apr. 22
200	62,300	Federal Department Stores	91	95	94 1/2	95	92 1/2	97	94 1/2	Sept. 12	97	Sept. 11	91	Aug. 20	185	Mar. 26
170	1,730	Federal Light & Traction	116	120	116	120	116	135	120	Sept. 10	126 1/2	Sept. 11	115	Aug. 20	185	Mar. 26
1,300	2,520	Preferred	98	100	98	102	99	105	99	Sept. 30	105	Sept. 6	96 1/2	June 25	100 1/2	Apr. 17
2,500	3,079	Federal Mining & Smelt	8 1/2	9	8 1/2	Sale	7 1/2	Sale	7 1/2	Sept. 30	8 1/2	Sept. 11	7 1/2	Sept. 30	12 1/2	Feb. 26
4,300	39,390	Federal Mining & Smelt Pfl	34 1/2	Sale	34 1/2	Sale	17 1/2	Sale	17 1/2	Sept. 30	25 1/2	Sept. 11	17 1/2	Sept. 30	25 1/2	Sept. 11
11,300	4,300	Federal Motor Truck	66 1/2	Sale	69 1/2	Sale	58 1/2	Sale	58 1/2	Sept. 30	69 1/2	Sept. 10	56	June 18	89 1/2	Mar. 31
5,000	131,800	Federal Screw Works	66 1/2	8	67	8 1/2	7 1/2	8 1/2	7 1/2	Sept. 25	8 1/2	Sept. 9	7	Feb 11	10 1/2	Apr. 4
20	2,290	Federal Water Service A	33	44	32 1/2	33 1/2	23	35	23	Sept. 30	23	Sept. 10	31	June 10	40 1/2	Jan. 22
400	3,000	Fidelity Phenx Fire Ins	90 1/2	93 1/2	98 1/2	103	95	Sale	95	Sept. 25	100 1/2	Sept. 6	92	Mar 15	100 1/2	Sept. 6
12,800	4,580	Fifth Avenue Bus	25 1/2	27	21	Sale	18 1/2	Sale	18 1/2	Sept. 30	21	Sept. 2	18 1/2	Sept. 30	33 1/2	Jan. 7
7,800	112,000	Flene's Sons	86 1/2	Sale	72	Sale	67	Sale	65	Sept. 27	72 1/2	Sept. 8	65	Sept. 27	87 1/2	Mar. 24
17,800	331,430	Preferred	53 1/2	Sale	57 1/2	Sale	49 1/2	Sale	49 1/2	Sept. 30	57 1/2	Sept. 8	46	Jan 23	61 1/2	Jan. 30
52,600	553,500	First National Stores	3	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 4	2 1/2	Sept. 5	1 1/2	Aug. 1	5 1/2	Apr. 2
6,590	32,380	Flak Rubber	13 1/2	Sale	6	Sale	5	Sale	4 1/2	Sept. 23	8	Sept. 5	4 1/2	Sept. 23	21	Apr. 2
1,020	13,650	First preferred	13	Sale	8	Sale	5 1/2	Sale	5 1/2	Sept. 30	7 1/2	Sept. 5	5 1/2	Sept. 30	21 1/2	Apr. 11
1,400	16,500	First preferred conv	41	42	43	Sale	41	42	42	Sept. 25	45	Sept. 10	40	June 25	52 1/2	Apr. 21
1,900	3,000	Florsheim Shoe class A	92	98	100 1/2	103	100 1/2	102	100 1/2	Sept. 30	102	Sept. 10	95 1/2	Apr 12	100 1/2	Aug. 29
198,100	78,700	Preferred 6%	63	Sale	21 1/2	23	16	Sale	16	Sept. 30	23	Sept. 10	16	Sept. 30	50 1/2	Mar. 25
6,100	1,315,200	Follansbee Bros	151	200	230	200	175	Sale	175	Sept. 30	96	Sept. 11	60 1/2	Jan 3	104 1/2	June 4
20,006	72,900	Foster-Wheeler	19 1/2	Sale	10 1/2	12	8	Sale	8	Sept. 30	14 1/2	Sept. 10	8	Sept. 30	28 1/2	Apr. 14
640,700	17,305,500	Foundation Co	22 1/2	Sale	34 1/2	Sale	29 1/2	Sale	28 1/2	Sept. 30	36 1/2	Sept. 10	28 1/2	June 25	50	Apr. 12
30	730	Fourth Nat'l Investors	94 1/2	97 1/2	85 1/2	94	82	Sale	85 1/2	Sept. 11	86	Sept. 26	85 1/2	Jan 3	97 1/2	Apr. 25
112,100	1,087,800	Fox Film "A"	39 1/2	Sale	44 1/2	Sale	39 1/2	Sale	39	Sept. 30	47 1/2	Sept. 8	37	June 17	55 1/2	Apr. 11
100	2,580	Franklin Simon pref.	95	Sale	89 1/2	91	89 1/2	91	89 1/2	Sept. 3	91	Sept. 16	85	Feb 14	95 1/2	Mar. 6
3,500	72,000	Freepack Tea Co	74	80	74	80	75	Sale	74	Sept. 3	79					

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In September.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.			
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
14,200	218,230	100	53	Sale	22 1/2	Sale	15	Sale	13 1/2	Sept. 30	23 1/2	Sept. 6	13 1/2	Sept. 30	59 1/2	Apr. 2
9,900	148,500	100	35	Sale	38	Sale	33	Sale	32 1/2	Sept. 30	40 1/2	Sept. 12	30	June 25	57 1/2	Apr. 3
21,400	166,400	100	13 1/2	Sale	16 1/2	Sale	11	Sale	10 1/2	Sept. 30	16 1/2	Sept. 6	10	June 17	20 1/2	Apr. 13
5,500	67,500	100	37	Sale	42 1/2	Sale	39 1/2	Sale	39 1/2	Sept. 30	43 1/2	Sept. 18	34 1/2	June 18	43 1/2	Sept. 13
4,100	373,600	100	35 1/2	Sale	37	Sale	33	Sale	28	Sept. 30	36 1/2	Sept. 9	28	Sept. 30	50 1/2	Apr. 3
54,500	246,900	100	35	Sale	33	Sale	30 1/2	Sale	29 1/2	Sept. 30	37 1/2	Sept. 12	29	Sept. 18	43 1/2	Jan. 9
21,900	240,700	100	30	Sale	20 1/2	Sale	19 1/2	Sale	19 1/2	Sept. 30	21 1/2	Sept. 10	18	June 23	25 1/2	Mar. 25
17,200	9,720	100	31 1/2	Sale	18	Sale	16 1/2	Sale	16 1/2	Sept. 24	20 1/2	Sept. 10	16 1/2	Sept. 24	34 1/2	Jan. 16
1,080	1,430	100	114 1/2	Sale	115 1/2	Sale	113	Sale	108	Sept. 26	115 1/2	Sept. 3	108	Sept. 26	120	Mar. 14
270	4,539,000	100	21 1/2	Sale	66	Sale	62 1/2	Sale	55	Sept. 29	66	Sept. 23	55	Sept. 29	89	Apr. 30
519,900	15,020	100	1 1/2	Sale	14 1/2	Sale	6 1/2	Sale	6	Sept. 30	14 1/2	Sept. 6	6	Sept. 30	28	June 2
2,300	260	100	1 1/2	Sale	10 1/2	Sale	15	Sale	13	Sept. 30	13 1/2	Sept. 4	4	Mar. 7	4	Feb. 4
10	90,400	100	51 1/2	Sale	35 1/2	Sale	37	Sale	31 1/2	Sept. 30	41 1/2	Sept. 30	31 1/2	Sept. 30	87	Mar. 10
5,100	1,020	100	97	Sale	96	Sale	94 1/2	Sale	97	Sept. 10	97	Sept. 10	97	Sept. 10	109	Apr. 30
20	21,090	100	25	Sale	26	Sale	27	Sale	25	Sept. 30	27	Sept. 2	26	Jan. 4	38	July 29
1,440	2,060	100	25	Sale	26	Sale	27	Sale	25	Sept. 30	27	Sept. 2	26	Jan. 6	30	Aug. 27
120	810,850	100	14	Sale	16 1/2	Sale	13 1/2	Sale	12	Sept. 30	17 1/2	Sept. 11	12 1/2	Jan. 2	23 1/2	Apr. 17
68,300	33,200	100	7 1/2	Sale	8 1/2	Sale	8	Sale	8	Sept. 26	8 1/2	Sept. 12	7 1/2	Jan. 3	8 1/2	Apr. 17
5,000	52,800	100	28 1/2	Sale	29	Sale	21 1/2	Sale	20	Sept. 29	24 1/2	Sept. 5	20	Sept. 29	31 1/2	Mar. 25
1,100	1,600	100	89	Sale	101	Sale	105	Sale	105	Sept. 3	105	Sept. 26	92	Aug. 25	107 1/2	July 15
500	14,430	100	60	Sale	60	Sale	51 1/2	Sale	50	Sept. 11	93	Sept. 27	85	Jan. 16	98	Apr. 14
70	92,210	100	60	Sale	60	Sale	51 1/2	Sale	50	Sept. 11	93	Sept. 27	85	Jan. 16	98	Apr. 14
940	6,770	100	21 1/2	Sale	15	Sale	17 1/2	Sale	15	Sept. 9	17 1/2	Sept. 22	110	Apr. 24	115 1/2	Sept. 22
2,200	17,400	100	15	Sale	15	Sale	15	Sale	15	Sept. 30	17 1/2	Sept. 22	110	Apr. 24	115 1/2	Sept. 22
30	320,500	100	7 1/2	Sale	7 1/2	Sale	7 1/2	Sale	7 1/2	Sept. 30	17 1/2	Sept. 22	110	Apr. 24	115 1/2	Sept. 22
1,000	3,700	100	49	Sale	49	Sale	46 1/2	Sale	47 1/2	Sept. 30	50	Sept. 3	52	July 26	61	Feb. 13
10,700	543,700	100	7 1/2	Sale	7 1/2	Sale	7 1/2	Sale	7 1/2	Sept. 30	17 1/2	Sept. 22	110	Apr. 24	115 1/2	Sept. 22
10,200	16,600	100	85	Sale	90	Sale	85	Sale	85	Sept. 30	85	Sept. 2	77 1/2	Sept. 30	97 1/2	Apr. 4
2,300	610	100	123 1/2	Sale	134	Sale	135	Sale	123 1/2	Sept. 30	135	Sept. 2	123 1/2	Jan. 2	135	July 29
300	20,400	100	22 1/2	Sale	25	Sale	20 1/2	Sale	20 1/2	Sept. 29	25 1/2	Sept. 3	20 1/2	June 23	31	Apr. 11
1,900	10,600	100	85	Sale	90	Sale	67	Sale	66	Sept. 30	75	Sept. 9	60	June 24	85	Jan. 3
180	2,200	100	115 1/2	Sale	120	Sale	119 1/2	Sale	120	Sept. 4	122	Sept. 9	117	Jan. 28	123 1/2	June 4
15,200	42,000	100	71 1/2	Sale	97 1/2	Sale	90	Sale	86 1/2	Sept. 27	100	Sept. 5	70	Jan. 2	103 1/2	Apr. 23
3,800	81,800	100	83 1/2	Sale	100	Sale	94 1/2	Sale	93 1/2	Sept. 30	102	Sept. 8	83 1/2	Jan. 2	108 1/2	June 3
1,600	7,900	100	105 1/2	Sale	107 1/2	Sale	107 1/2	Sale	107 1/2	Sept. 5	107 1/2	Sept. 5	104 1/2	Feb. 21	108 1/2	July 21
400	20,800	100	13	Sale	15	Sale	11 1/2	Sale	11 1/2	Sept. 4	12 1/2	Sept. 26	11 1/2	Aug. 28	25 1/2	Feb. 27
9,300	102,200	100	27	Sale	33	Sale	33	Sale	32 1/2	Sept. 27	36 1/2	Sept. 10	26 1/2	Jan. 14	41 1/2	Mar. 28
3,000	52,700	100	7	Sale	6	Sale	6 1/2	Sale	6 1/2	Sept. 10	8 1/2	Sept. 17	5	June 18	12 1/2	Jan. 29
1,100	5,700	100	76	Sale	79	Sale	80	Sale	79	Sept. 9	83	Sept. 26	72	July 12	83	Sept. 26
30,700	1,186,200	100	49 1/2	Sale	51 1/2	Sale	49 1/2	Sale	49 1/2	Sept. 30	51 1/2	Sept. 15	49	Mar. 5	68	Sept. 18
3,200	37,600	100	57 1/2	Sale	57 1/2	Sale	55 1/2	Sale	54	Sept. 30	57 1/2	Sept. 18	49	Mar. 5	68	Sept. 18
139,600	2,483,100	100	38 1/2	Sale	38 1/2	Sale	38 1/2	Sale	38 1/2	Sept. 30	38 1/2	Sept. 6	24	Sept. 30	41 1/2	Feb. 7
18,800	231,900	100	58 1/2	Sale	58 1/2	Sale	58 1/2	Sale	58 1/2	Sept. 30	58 1/2	Sept. 8	22	Sept. 30	26 1/2	Jan. 6
42,900	1,063,350	100	22 1/2	Sale	22 1/2	Sale	22 1/2	Sale	22 1/2	Sept. 30	22 1/2	Sept. 8	10	Sept. 30	26 1/2	Apr. 11
32,900	731,200	100	25	Sale	25	Sale	25	Sale	25	Sept. 30	25	Sept. 2	18 1/2	Sept. 30	32	Apr. 7
162,500	938,700	100	5 1/2	Sale	5 1/2	Sale	5 1/2	Sale	5 1/2	Sept. 30	5 1/2	Sept. 2	3 1/2	Sept. 30	37	Mar. 4
13,000	937,500	100	18 1/2	Sale	18 1/2	Sale	18 1/2	Sale	18 1/2	Sept. 30	18 1/2	Sept. 2	15	Sept. 30	15 1/2	Mar. 4
290	12,695	100	11 1/2	Sale	11 1/2	Sale	11 1/2	Sale	11 1/2	Sept. 30	11 1/2	Sept. 15	6 1/2	Sept. 30	8 1/2	Mar. 22
219,800	2,009,000	100	115 1/2	Sale	115 1/2	Sale	115 1/2	Sale	115 1/2	Sept. 30	115 1/2	Sept. 15	73 1/2	June 30	124 1/2	Jan. 10
1,800	582,868	100	77	Sale	83	Sale	75	Sale	76	Sept. 27	86 1/2	Sept. 4	73 1/2	Jan. 8	83 1/2	Apr. 24
9,300	96,100	100	110	Sale	115	Sale	108	Sale	108	Sept. 30	115	Sept. 6	112	Jan. 8	122	May 10
3,500	38,900	100	76 1/2	Sale	83	Sale	74	Sale	74	Sept. 30	79 1/2	Sept. 12	68	June 25	98	Mar. 11
32,800	347,400	100	13 1/2	Sale	13 1/2	Sale	13 1/2	Sale	13 1/2	Sept. 30	13 1/2	Sept. 12	10	July 11	17 1/2	Mar. 10
4,300	108,300	100	11 1/2	Sale	11 1/2	Sale	11 1/2	Sale	11 1/2	Sept. 30	11 1/2	Sept. 12	9 1/2	June 26	13 1/2	July 31
2,400	23,300	100	19	Sale	19	Sale	19	Sale	19	Sept. 30	19	Sept. 5	15 1/2	Sept. 30	28 1/2	Apr. 1
6,300	57,000	100	4 1/2	Sale	4 1/2	Sale	4 1/2	Sale	4 1/2	Sept. 25	4 1/2	Sept. 5	3 1/2	Sept. 30	4 1/2	Apr. 2
5,700	137,300	100	54	Sale	56	Sale	54	Sale	54	Sept. 24	56	Sept. 5	42	Sept. 24	53	Apr. 7
12,400	155,600	100	163	Sale	163	Sale	158 1/2	Sale	156 1/2	Sept. 25	163 1/2	Sept. 3	152 1/2	Jan. 18	197 1/2	May 23
600	21,600	100	57	Sale	57 1/2	Sale	57	Sale	57	Sept. 30	57 1/2	Sept. 2	55 1/2	Sept. 30	57 1/2	Apr. 2
20,700	148,500	100	58	Sale	58	Sale	58	Sale	58	Sept. 30	58	Sept. 24	50	Jan. 2	58	Apr. 21
18,600	173,200	100	81 1/2	Sale	81 1/2	Sale	81 1/2	Sale	81 1/2	Sept. 30	81 1/2	Sept. 10	64 1/2	Sept. 30	115 1/2	Apr. 16
10,800	137,200	100	142 1/2	Sale	143	Sale	146 1/2	Sale	142 1/2	Sept. 30	146 1/2	Sept. 25	140 1/2	Feb. 10	146 1/2	Sept. 25
143,000	1,522,000	100	32 1/2	Sale	32 1/2	Sale	32 1/2	Sale	32 1/2	Sept. 30	32 1/2	Sept. 2	31 1/2	Jan. 18	34 1/2	Apr. 11
30,100	201,200	100	58	Sale	59	Sale	58	Sale	58	Sept. 30	59	Sept. 24	55	Jan. 2	58	Apr. 2
1,400	9,600	100	58	Sale	59	Sale	58	Sale	58	Sept. 30	59	Sept. 24	55	Jan. 2	58	Apr. 2
136,500	1,406,200	100	81 1/2	Sale	81 1/2	Sale	81 1/2	Sale	81 1/2	Sept. 30	81 1/2	Sept. 10	64 1/2	Sept. 30	115 1/2	Apr. 16
5,800	37,500	100	142 1/2	Sale	143	Sale	146 1/2	Sale	142 1/2	Sept. 30	146 1/2	Sept. 25	140 1/2	Feb. 10	146 1/2	Sept. 25
45,700	1,427,000	100	32 1/2	Sale	32 1/2	Sale	32 1/2	Sale	32 1/2	Sept. 30	32 1/2	Sept. 2	31 1/2	Jan. 18	34 1/2	Apr. 11
13,700	311,800	100	79	Sale	79	Sale										

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price Jan. 2 1930.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
2,520	2,520	Laclede Gas.....100	200 250	205 240	200 230			200 Jan. 9	237 Mar. 1
480	480	Laclede Gas (St L) 5% pref 100	98	100 1/2 102	100 1/2			98 Jan. 17	100 1/2 Apr. 28
60,000	60,000	Lago Oil & Transport.....	21 1/4 23 1/4					21 1/4 Jan. 14	29 1/4 July 17
26,500	702,400	Lambert Co.....	98 1/2 Sale	92 1/2 Sale	85 1/2 Sale	85	98	76 1/2 June 18	113 Apr. 1
5,100	78,100	Lee Rubber & Tire.....	6 1/4 Sale	4 1/2 Sale	4 Sale	4	6	4 Sept. 30	11 Mar. 25
2,600	27,200	Lehigh Portland Cement.....	35 1/2 Sale	29 31	20	19 1/2	29 1/2	19 1/2 Sept. 25	41 Apr. 1
710	4,480	Preferred.....	100	106 1/2 107	103	103	107	103 Sept. 10	108 1/2 Apr. 16
34,700	187,100	Lehigh Valley Coal.....	15 Sale	10 1/2 Sale	8 1/2 Sale	8 1/2	10 1/2	7 1/2 Sept. 10	17 1/2 Mar. 17
100	25,800	Preferred.....	50	27 29	25 1/2	24 1/2	29	22 1/2 Sept. 26	37 Mar. 19
38,300	433,500	Lehman Corp (The).....	30	29 Sale	23 1/2 Sale	23 1/2	28 1/2	22 1/2 Sept. 30	37 1/2 Apr. 15
5,000	78,600	Lehn & Fink.....	30	17 1/2 Sale	17 Sale	17	19 1/2	17 Sept. 29	31 1/2 Apr. 14
8,700	101,230	Libby Owens Glass.....	30	25 1/2 Sale	20 1/2 Sale	20 1/2	27	20 Sept. 18	49 1/2 Feb. 19
4,700	106,000	Lima Locomotive Works.....	138 1/2 Sale	141 143	141 1/2 147	140	146	138 Jan. 16	146 Sept. 24
2,300	10,400	Liggett & Myers Tob pref. 100	96 1/2	100 102	91 93	95	103	85 June 18	113 1/2 Apr. 4
5,800	126,300	Common.....	25	100 1/2 Sale	92 1/2 Sale	91 1/2	103 1/2	85 June 25	114 1/2 Apr. 1
69,600	1,566,800	"B".....	25	38 38 1/2	39	38 1/2	40	37 June 25	45 1/2 Feb. 21
2,200	18,500	Link Belt Co.....	40 41	70 Sale	59 1/2 Sale	59 1/2	71 1/2	52 1/2 Jan. 3	81 1/2 Mar. 28
13,700	453,400	Liquid Carbonic.....	56 1/2 Sale	78 1/2 Sale	67 1/2 Sale	66 1/2	81 1/2	42 1/2 Jan. 2	95 1/2 May 14
293,900	2,944,600	Lewis Incorporated.....	45 1/2 Sale	106 1/2 Sale	108 1/2 Sale	106	109 1/2	85 1/2 Jan. 17	112 1/2 June 3
2,300	43,400	Preferred.....	85 1/2	97 Sale	98 1/2 Sale	96 1/2	99	78 1/2 May 5	99 Sept. 20
2,800	63,100	Preferred ex-warrants.....	80						
33,000	387,900	Loft Incorporated.....	4 Sale	4 1/2 Sale	3 1/2 Sale	3 1/2	4 1/2	3 June 18	6 1/2 Feb. 19
200	9,800	Long Bell Lumber A.....	12 1/2	12 1/2 13 1/2	8	7 1/2	12 1/2	7 1/2 Aug. 4	15 1/2 Mar. 22
56,800	641,000	Loose-Wiles Bisc.....	25	61 1/2 Sale	5 1/2 Sale	5 1/2	6 1/2	50 1/2 Jan. 4	70 Apr. 2
30	1,320	1st preferred.....	100	122 1/2 123 1/2	120 1/2 125	118 1/2	122 1/2	118 1/2 Jan. 18	126 Mar. 28
3,200	9,400	Lorillard (P) pref.....	100	92 99	96	92	97 1/2	92 July 30	99 May 2
252,000	2,621,600	Common.....	83 93	23 1/2 Sale	16 1/2 Sale	16 1/2	23 1/2	16 1/2 Jan. 2	28 1/2 Apr. 3
42,300	267,000	Louisiana Oil.....	25	9 Sale	7 1/2 Sale	7 1/2	9	7 Sept. 29	12 Mar. 28
70	860	6 1/2% preferred.....	100	80 88	78 1/2 80	78 1/2	80	80 1/2 June 18	90 Sept. 4
30,500	803,400	Louis Gas & El A.....	40 1/2	84 Sale	38 1/2 Sale	38 1/2	84	33 June 23	51 1/2 Apr. 25
35,000	693,100	Ludlum Steel.....	34	24 Sale	18 1/2 Sale	16 1/2	24	16 1/2 Sept. 30	44 1/2 Mar. 12
100	4,100	Preferred.....	80	94 1/2	65 75	72	94	72 Sept. 3	99 1/2 Apr. 18
2,600	36,900	McCall Corp.....	40 1/2	32 1/2 39	35 37	37 1/2	40	37 July 17	50 Apr. 1
420	4,480	McCrorry Stores.....	73 1/2 Sale	54 1/2 55	49 1/2 Sale	49 1/2	55	49 1/2 Sept. 30	70 Feb. 6
400	2,900	Class B.....	67	57 67	56	56	67	56 Sept. 25	68 Feb. 4
100	4,600	6% preferred.....	100	85 93	84	84	93	84 Sept. 30	97 Mar. 24
800	15,100	McGraw Hill Pub Co.....	32 1/2 35	32 1/2 33	31	31	33	30 1/2 Jan. 23	44 Apr. 23
8,300	28,500	McIntyre Porcupine Mines.....	5	14 1/2 Sale	17 1/2 18	17 1/2	19	14 1/2 Jan. 2	20 1/2 Apr. 23
110,400	707,400	McKeesport Tin Plate.....	61	85 Sale	75 1/2 Sale	75 1/2	85	61 Sept. 30	89 1/2 Apr. 12
15,100	296,000	McKesson & Robbins.....	32	17 1/2 Sale	14 1/2 Sale	14 1/2	18	14 Sept. 30	20 1/2 Apr. 8
2,700	34,050	Preferred.....	50	16 1/2 Sale	12 1/2 Sale	12 1/2	16 1/2	12 June 30	20 1/2 Jan. 7
43,600	105,500	McLellan Stores class A.....	19	20	78 83	78	85	78 Sept. 4	87 Apr. 14
600	1,800	Preferred.....	100	83 1/2 89	30 1/2 Sale	23 1/2	89	23 Sept. 30	39 1/2 Apr. 3
1,900	25,800	MacAndrews & Forbes Co.....	31 1/2 35	94	96	97 1/2	100	93 Feb. 21	100 Mar. 28
160	1,330	Preferred.....	100						
31,100	457,500	Mack Truck Inc.....	71	58 1/2 Sale	49 Sale	47 1/2	58 1/2	46 1/2 June 18	88 1/2 Mar. 27
39,800	258,700	Mackay Company ref. 100	100	83 1/2	82 1/2	82 1/2	100	80 1/2 Mar. 26	83 June 11
5,800	84,200	Madison Sq Garden.....	14 1/2	129 1/2 Sale	112 1/2 Sale	112 1/2	135 1/2	109 June 25	159 1/2 Feb. 3
10,800	106,700	Magnum Copper.....	48	30 1/2 Sale	26 1/2 Sale	26 1/2	32 1/2	26 1/2 Sept. 30	52 1/2 Jan. 7
5,300	175,900	Wallinson (H R) & Co.....	9 1/2	7 Sale	4 1/2 Sale	4 1/2	7	4 Sept. 29	13 July 8
10	1,060	7% preferred.....	100	65 70	62 80	65	80	65 Aug. 28	80 Jan. 17
10	4,710	Manati Sugar.....	100	3 1/2 4	2 1/2 Sale	2 1/2	4	1 1/2 July 8	8 Jan. 29
100	6,990	7% preferred.....	100	15 24	10 1/2 15	15	23	10 Sept. 27	15 Jan. 14
3,000	40,300	Vandel Bros.....	14 1/2	14 1/2 Sale	11 1/2	11	14 1/2	11 Sept. 29	24 1/2 Jan. 10
5,000	36,800	Varacabo Oil Explor.....	20	115 121	5 3/4 Sale	5 1/2	12 1/2	115 May 5	116 Apr. 3
45,800	69,200	Marine Midland.....	10	29 1/2 Sale	28 Sale	28	31 1/2	28 Sept. 30	30 1/2 Aug. 6
5,000	64,750	Marlin-Rockwell.....	10	32 34 1/2	29 1/2	29 1/2	37 1/2	29 1/2 Sept. 30	55 Feb. 28
7,600	259,700	Marmon Motor Car.....	24 1/2	9 1/2 Sale	7 1/2 Sale	7 1/2	9 1/2	7 1/2 Sept. 26	30 1/2 Apr. 9
37,500	152,800	Marshall Field & Co.....	100	39 1/2	37 Sale	37	41 1/2	35 1/2 July 12	48 1/2 Apr. 24
1,500	22,800	Martin Ferry Corp.....	3 1/2	3 1/2	4	3 1/2	4	3 Jan. 6	6 May 19
33,600	306,400	Mathleson Alkali Works.....	39 1/2	42 Sale	35 1/2 Sale	35 1/2	45 1/2	32 1/2 June 25	51 1/2 Mar. 28
280	870	7% preferred.....	100	132	134	132	134	115 Jan. 24	134 Sept. 25
18,100	284,200	May Dept Stores.....	25	54 Sale	40 Sale	40	54	40 Sept. 30	61 1/2 Jan. 31
5,900	139,800	Maytag Co new.....	25	16 1/2 Sale	8 Sale	8	12 1/2	7 Sept. 26	23 Mar. 27
1,700	26,300	Prof with warrants.....	29 1/2	25 25 1/2	21 1/2 Sale	21 1/2	25 1/2	21 1/2 June 28	40 1/2 Apr. 26
200	8,500	1st pref 6%.....	100	95 1/2 78 1/2	71 71 1/2	71	78 1/2	71 Sept. 8	84 1/2 Mar. 26
4,400	47,200	Melville Shoe Corp.....	31 1/2	35 1/2 37 1/2	28 1/2 Sale	27	35 1/2	26 1/2 Sept. 8	44 1/2 Mar. 16
10,500	331,900	Mengel Co.....	15 1/2	12 Sale	8 Sale	7 1/2	12 1/2	7 1/2 Sept. 30	23 1/2 Mar. 10
2,200	21,900	Preferred.....	100	25 1/2 88 1/2	26 26 1/2	26	88 1/2	26 1/2 Jan. 2	26 1/2 May 28
180	280	Mexico Petroleum.....	100	164 172	155 170	172	182	172 Sept. 9	182 Sept. 9
344,900	7,956,800	Mexican Seaboard Oil.....	18 1/2	12 1/2 Sale	16 1/2 Sale	16 1/2	25 1/2	16 1/2 Jan. 18	37 Apr. 7
15,700	329,700	Miami Copper.....	5	27 1/2 Sale	10 Sale	10	15	10 Sept. 30	33 1/2 Feb. 6
11,100	180,900	Michigan Steel.....	55 1/2	53 1/2 59	49 1/2 Sale	49 1/2	59	53 Jan. 6	77 May 13
16,220	18,020	Rights.....	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Sept. 19	1 1/2 Sept. 5
44,700	618,800	Mid-Continent Petroleum.....	27 1/2	23 1/2 Sale	19 1/2 Sale	19 1/2	23 1/2	19 1/2 Sept. 30	33 Apr. 7
18,500	320,400	Middle States Oil cfs.....	10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Sept. 22	2 1/2 Mar. 17
20,300	141,000	Midland Steel Products.....	100	33 Sale	24 Sale	24	33	21 1/2 June 25	53 Feb. 28
2,700	34,900	First preferred.....	100	104 1/2	87 1/2 95	87	104 1/2	87 Jan. 21	110 Feb. 28
10	540	Milwaukee El Ry & Lt pf. 100	103	105 1/2 107 1/2	105 1/2 107 1/2	105 1/2	107 1/2	103 Jan. 2	110 Jan. 28
400	17,620	Minno-Honeywell Red Co.....	67	48 54 1/2	41 45	48	54 1/2	48 Sept. 18	76 1/2 Mar. 17
35,500	784,700	Minn Moline Pow Implem.....	13 1/2	12 Sale	7 Sale	6 1/2	13	6 1/2 Sept. 30	28 1/2 Apr. 17
400	15,800	Preferred.....	69	65 70	65 68	65	70	65 Sept. 20	92 1/2 May 28
5,600	173,500	Mohawk Carpet Mills.....	38	18 Sale	16 1/2 Sale	16 1/2	18	16 Sept. 13	30 1/2 Apr. 21
31,400	286,700	Montanto Chemical Wks.....	49	47 1/2 Sale	33 1/2 Sale	33 1/2	47 1/2	30 1/2 Sept. 29	63 1/2 Apr. 21
492,600	8,090,450	Montgomery Ward & Co.....	49 1/2	36 Sale	28 1/2 Sale	27 1/2	36	27 Sept. 30	49 1/2 Jna. 2
4,400	560,400	Moon Motor Car.....	48	5 1/2 5 1/2	5 1/2 Sale	5 1/2	5 1/2	3 1/2 Jan. 22	16 1/2 Apr. 2
1,500	58,800	Morrell (J) & Co.....	68	57 58 1/2	53 Sale	52 1/2	58 1/2	51 Aug. 15	72 Feb. 5
19,800	144,100	Mother Load Coalition.....	5 1/2	4 1/2 Sale	3 1/2 Sale	3 1/2	4 1/2	3 1/2 Sept. 30	2 Jan. 2
9,400	211,500	Moto Meter Gauge & Equip.....	57	47 1/2 Sale	2 1/2 Sale	2 1/2	47 1/2	2 1/2 Sept. 30	11 1/2 Apr. 10
2,700	80,900	Motor Products.....	5 1/2	42 48	34 1/2 Sale	34	48	34 Sept. 29	81 Apr. 7
9,200	93,000	Motor Wheel.....	26 1/2	21 1/2 22 1/2	18 1/2 Sale	18	22 1/2	18 Sept. 26	26 1/2 Mar. 31
4,800	129,300	Mullins Mfg Corp.....	13	11 1/2 Sale	8 1/2 Sale	8 1/2	12 1/2	8 June 18	20 1/2 Feb. 14
30	8,360	Preferred new.....	55	50 Sale	44	47	52	40 July 2	64 1/2 Jan. 31
1,800	14,200	Munsingwear.....	49 1/2	38 1/2 Sale	34 Sale	34	39 1/2	34 Sept. 30	53 1/2 Feb. 10
45,800	974,800	Murray Corp.....	20 1/2	15 1/2 Sale	11 1/2 Sale	11 1/2	18 1/2	11 1/2 Sept. 30	25 1/2 Apr. 11
4,600	97,800	Myers (F E) & Bros.....	35 1/2	41 Sale	35 1/2 Sale	35 1/2	43 1/2	35 1/2 Jan. 8	49 1/2 Mar. 25
66,600	768,600	Nash Motors Co.....	54 1/2	33 1/2 Sale	30 1/2 Sale	29			

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares	Shares	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
9,800	81,100	N Y Investors Inc	100	Sale	19 1/2	17 1/2	19 1/2	17 1/2	105	105	105	105	105	105	105	105	
1,250	8,290	New York Steam pref 6%	100	Sale	104 1/2	108	103 1/2	105	115	115	115	115	115	115	115	115	
540	3,220	7% 1st preferred	111 1/2	Sale	105 1/2	105	105 1/2	105	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	
238,500	2,583,200	North American	50	Sale	56 1/2	53	56 1/2	55	55	55	55	55	55	55	55	55	
3,500	39,000	6% preferred	99 1/2	Sale	103 1/2	104 1/2	103 1/2	105	104	104	104	104	104	104	104	104	
84,000	1,137,200	North American Aviation	50	Sale	48	48	48	48	47	47	47	47	47	47	47	47	
4,200	35,900	North Amer Edison pref.	100 1/2	Sale	103 1/2	104 1/2	103 1/2	105	104	104	104	104	104	104	104	104	
1,000	29,950	North German Lloyd w l.	45 1/2	Sale	48	48	48	48	47	47	47	47	47	47	47	47	
380	2,020	Northwestern Telegraph	42	Sale	1	1 1/2	1	1 1/2	12	12	12	12	12	12	12	12	
900	58,000	Norwalk Tire & Rubber	10	Sale	3	3	3	3	3	3	3	3	3	3	3	3	
10	370	Preferred	9	Sale	6	12	5 1/2	12	12	12	12	12	12	12	12	12	
97,900	118,100	Nunnally Co	2 1/2	Sale	30 1/2	30 1/2	30 1/2	30 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	
63,500	266,100	Ohio Oil Co (The)	8 1/2	Sale	19	19	19	19	19	19	19	19	19	19	19	19	
10,800	21,630	Oil Well Supply	25	Sale	104 1/2	105	107 1/2	105	103	103	103	103	103	103	103	103	
28,000	487,500	7% preferred	89	Sale	13	13	13	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
11,300	150,300	Oliver Farm Equipment	14 1/2	Sale	19 1/2	19 1/2	19 1/2	19 1/2	13	13	13	13	13	13	13	13	
3,100	31,550	Conv participating	35	Sale	68 1/2	68 1/2	68 1/2	68 1/2	52	52	52	52	52	52	52	52	
		Preferred A	71	Sale	4 1/2	5	3 1/2	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	
10,800	121,950	Omnibus Corp v t c	3	Sale	82	84	79	90	79	79	79	79	79	79	79	79	
100	2,400	Preferred A	70	Sale	36 1/4	41	33	41	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	
600	21,300	Oppenheim Collins & Co	45 1/2	Sale	65	85	75	80	76	76	76	76	76	76	76	76	
210	10,340	Orpheum Circuit Inc Pref 100	63	Sale	89 1/2	95	85	90	88	88	88	88	88	88	88	88	
29,000	335,400	Otis Elevator	121 1/2	Sale	27	27	27	27	27	27	27	27	27	27	27	27	
190	2,750	6% preferred	100	Sale	127 1/2	130	126 1/2	131	130	130	130	130	130	130	130	130	
3,200	133,400	Otis Steel	32 1/2	Sale	90	91 1/2	90 1/2	98	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	
100	3,800	Pror preferred	90	Sale	59	69	60	60	59	59	59	59	59	59	59	59	
60	1,580	Outlet Co	53	Sale	105	110	107	110	105	105	105	105	105	105	105	105	
	580	Preferred	100	Sale	46	46 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	
9,200	43,900	Owens-Ill Glass Co	25	Sale	57	57	53 1/2	57	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	
41,600	763,000	Pacific Gas & Elec	25	Sale	77 1/2	84	79	84	79	79	79	79	79	79	79	79	
32,600	616,200	Pacific Lighting Corp	100	Sale	22 1/2	22 1/2	20 1/2	22 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	
530	5,520	Pacific Mills	100	Sale	141	141	132	141	131	131	131	131	131	131	131	131	
3,120	24,680	Pacific Teleph & Telegr	151	Sale	127 1/2	130	126 1/2	131	130	130	130	130	130	130	130	130	
210	2,680	Preferred	118 1/2	Sale	127 1/2	130	126 1/2	131	130	130	130	130	130	130	130	130	
310,200	5,827,900	Packard Motor Car	16 1/2	Sale	54	55	51 1/2	55	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	
1,500	30,800	Pan-Amer Pet & Trans	58	Sale	54	55	51 1/2	55	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	
16,500	339,570	Class B stock	50	Sale	54	55	51 1/2	55	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	
3,600	203,200	Panhand Prod & Ref	5 1/2	Sale	43	50	45	60	45	45	45	45	45	45	45	45	
	5,400	8% preferred	100	Sale	61 1/2	61 1/2	52	60	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	
325,400	4,214,200	Paramount Famous Lasky	51	Sale	13 1/2	29	11 1/2	11 1/2	10	10	10	10	10	10	10	10	
4,600	221,700	Park & Tilford	27 1/2	Sale	7	7	7	7	5	5	5	5	5	5	5	5	
14,200	151,500	Park Utah Cons Mines	1	Sale	11 1/2	13	10 1/2	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
32,900	854,700	Parmelec Transport Co	17 1/2	Sale	20 1/2	20 1/2	19	20 1/2	19	19	19	19	19	19	19	19	
26,300	913,100	Pathe Exch	3	Sale	10 1/2	17 1/2	10 1/2	17 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	
11,400	459,100	A	5	Sale	41 1/2	5 1/2	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	
13,300	177,400	Patino Mines & Ent ctf	20	Sale	111	111	111	111	110	110	110	110	110	110	110	110	
2,900	253,500	Peerless Motor	50	Sale	53 1/2	53 1/2	47 1/2	56	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	
37,700	515,700	Penick & Ford	29 1/2	Sale	101	101	99 1/2	101	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	
	260,000	Preferred	100	Sale	7	9	7	9	6	6	6	6	6	6	6	6	
22,000	30,740	Penney (J C) Co	75	Sale	45	50 1/2	30	39	40	40	40	40	40	40	40	40	
2,400	13,000	Preferred	93	Sale	36	39 1/2	36	39	35	35	35	35	35	35	35	35	
1,100	172,600	Penn-Coke	50	Sale	10 1/2	13 1/2	10 1/2	13 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	
7,300	18,200	Penn-Dixie Cement	5 1/2	Sale	26 1/2	26 1/2	22 1/2	26 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	
1,600	7,400	7% preferred	100	Sale	83	85	83	85	83	83	83	83	83	83	83	83	
600	7,400	People's Drug Store Inc	100	Sale	20 1/2	20 1/2	19	20 1/2	19	19	19	19	19	19	19	19	
100	600	Preferred	100	Sale	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	
7,500	132,100	People's Gas L & Coke	220	Sale	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
2,900	21,800	Pet Milk	18 1/2	Sale	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
81,500	453,800	Petroleum Corp	25	Sale	20 1/2	20 1/2	19	20 1/2	19	19	19	19	19	19	19	19	
13,400	219,100	Phelps Dodge	25	Sale	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
	5,800	Philadelphia Co (Pitts)	50	Sale	200	215	180	210	200	200	200	200	200	200	200	200	
3,800	25,800	Philadelphia Co pref 6%	50	Sale	55	55 1/2	56 1/2	57 1/2	55	55	55	55	55	55	55	55	
	570	Preferred (5%)	50	Sale	14	14	14	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	
176,900	1,765,300	Philadelphia Reading C & I	13 1/2	Sale	17	17	17	17	17	17	17	17	17	17	17	17	
520	10,820	Phillips Jones Corp	21 1/2	Sale	60	60	60	60	60	60	60	60	60	60	60	60	
	570	Preferred	100	Sale	11	13	10 1/2	14	10	10	10	10	10	10	10	10	
7,800	149,000	Phillip Morris & Co	9 1/2	Sale	83	85	83	85	83	83	83	83	83	83	83	83	
213,700	2,240,400	Phillips Petroleum	34 1/2	Sale	20 1/2	20 1/2	19	20 1/2	19	19	19	19	19	19	19	19	
300	11,000	Phoenix Hosiery	5	Sale	25	25	25	25	25	25	25	25	25	25	25	25	
30	930	Preferred	100	Sale	20 1/2	20 1/2	19	20 1/2	19	19	19						

Table with columns: AGGREGATE SALES, STOCKS, PRICES IN SEPTEMBER, RANGE SINCE JAN. 1. Includes sub-headers for In September, Since Jan. 1, N. Y. STOCK EXCHANGE, Price Jan. 2 1930, Bid, Ask, Sept. 2, Sept. 30, Lowest, Highest, Sale Prices, and Range Since Jan. 1 (Lowest, Highest).

* Ex-dividend.

AGGREGATE SALES.		STOCKS		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.	N. Y. STOCK EXCHANGE		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
10,600	62,000	United Tank Car	47 1/2	Sale	26	Sale	25 1/2	Sale	25 1/2	Sept. 5	27	Sept. 11	25 1/2	Sept. 5	38 1/2	Apr. 10	
1,196,600	8,685,000	United Aircraft & Tr Corp.	57	Sale	67	Sale	67	Sale	67	Sept. 30	65 1/2	Sept. 10	58	Sept. 30	99	Apr. 8	
7,200	77,500	Preferred	36 1/2	Sale	46	Sale	46	Sale	46	Sept. 29	47	Sept. 10	58	Jan. 7	77 1/2	Apr. 7	
7,700	202,000	United Biscuit of Am.	106	118	122	142	122 1/2	142	122 1/2	Sept. 30	123	Sept. 27	117	July 12	142	May 28	
400	1,900	Preferred	30	37	19	37	15	19	19	Sept. 29	19	Sept. 29	19	Sept. 29	30	Apr. 24	
10	1,451,200	United Carbon	47 1/2	Sale	52 1/2	Sale	40 1/2	Sale	40	Sept. 30	53 1/2	Sept. 8	40	Sept. 30	84	Jan. 15	
70,500	97,300	United Clear Stores new	26	Sale	33 1/2	Sale	33 1/2	Sale	33 1/2	Sept. 30	35 1/2	Sept. 11	26	Jan. 2	68	June 5	
37,800	22,140	7% preferred	32 1/2	Sale	55 1/2	64	52	Sale	51 1/2	Sept. 30	58 1/2	Sept. 11	25	Sept. 30	52	Apr. 28	
1,120,000	14,752,000	United Corp.	47 1/2	Sale	50 1/2	Sale	50 1/2	Sale	50 1/2	Sept. 12	51 1/2	Sept. 19	46 1/2	Jan. 6	53 1/2	Apr. 23	
56,500	347,300	Preferred	5 3/8	6 1/4	5	6	2 1/2	4 3/4	5	Sept. 26	5	Sept. 8	3 1/2	Sept. 26	11	Feb. 11	
370	8,360	United Dyewood	55	56 1/2	45	38	Sale	38	38	Sept. 30	42	Sept. 16	38	Sept. 30	58	June 1	
160	1,250	Preferred	102 1/2	Sale	89 1/2	Sale	78	Sale	75 1/2	Sept. 30	89 1/2	Sept. 2	75 1/2	Sept. 30	105	Jan. 10	
9,900	193,000	United Electric Coal	3	Sale	4	Sale	3	Sale	3	Sept. 30	4 1/2	Sept. 5	3	Jan. 9	9	Apr. 13	
38,600	367,700	United Fruit	35	99	37	Sale	60	Sale	31 1/2	Sept. 30	38 1/2	Sept. 8	31 1/2	Jan. 18	49 1/2	May 1	
9,300	248,000	Universal Pipe & Rad Co.	98	Sale	102 1/2	Sale	104 1/2	Sale	101 1/2	Sept. 3	104 1/2	Sept. 24	97	Jan. 11	104 1/2	Sept. 24	
212,600	3,155,000	United Gas & Impt Co.	7 1/2	Sale	16	16 1/2	9	Sale	9	Sept. 30	17 1/2	Sept. 11	7	Sept. 30	26	Apr. 21	
4,400	43,400	Preferred	80 1/2	92	83	72 1/2	Sale	72 1/2	72 1/2	Sept. 30	83	Sept. 3	72 1/2	Sept. 30	94	June 23	
600	33,500	United Paperboard Co.	25 1/2	Sale	25	Sale	23 1/2	Sale	23	Sept. 26	29 1/2	Sept. 9	22	Jan. 18	32 1/2	Apr. 7	
33,700	137,600	United Piece Dye Works	93 1/2	99	105	Sale	103	108 1/2	103 1/2	Sept. 4	107	Sept. 29	97	Jan. 30	114	Mar. 19	
400	2,780	Preferred	4 1/2	Sale	10 1/2	Sale	8	Sale	7 1/2	Sept. 30	12 1/2	Sept. 12	4 1/2	Jan. 2	14 1/2	June 7	
41,300	291,000	United Stores A	15 1/2	Sale	42 1/2	47	43 1/2	Sale	43 1/2	Sept. 30	49	Sept. 11	15 1/2	Jan. 2	50 1/2	July 18	
7,700	94,060	Preferred	32 1/2	34	23 1/2	27	25 1/2	Sale	25 1/2	Sept. 26	30 1/2	Sept. 15	19 1/2	Aug. 13	39	Mar. 15	
6,000	30,400	Universal Leaf Tobacco	100 1/2	105	100 1/2	105	100 1/2	105 1/2	105	Sept. 25	105	Sept. 25	99	July 30	115	Mar. 15	
50	1,280	Preferred	40	44	40	45 1/2	53	Sale	40 1/2	Sept. 3	57	Sept. 5	30	Jan. 3	76	May 9	
230	4,350	Universal Pict 1st ref.	19 1/2	15 1/2	19 1/2	15 1/2	18 1/2	Sale	18 1/2	Sept. 30	20	Sept. 10	15 1/2	Jan. 7	21	May 27	
122,300	1,247,100	U S Cast Iron Pipe & F	15	17	10 1/2	Sale	9 1/2	Sale	9 1/2	Sept. 27	10 1/2	Sept. 2	9 1/2	Sept. 29	20 1/2	Jan. 17	
3,100	106,300	1st preferred	80	90	47 1/2	66 1/2	47 1/2	66 1/2	47 1/2	Sept. 16	2	Sept. 2	66 1/2	Aug. 12	95	Jan. 18	
6,000	47,400	U S Distrib Corp	22	Sale	17	Sale	12 1/2	Sale	12 1/2	Sept. 30	18 1/2	Sept. 3	12 1/2	Sept. 30	32 1/2	Mar. 31	
900	2,900	Preferred	85 1/2	88	91	Sale	93	94	91	Sept. 2	94	Sept. 27	85 1/2	Jan. 8	101	Mar. 21	
18,400	318,100	U S Express	38 1/2	Sale	42 1/2	Sale	38 1/2	Sale	38 1/2	Sept. 30	47 1/2	Sept. 9	38 1/2	Sept. 30	103	Apr. 7	
1,600	24,900	U S Foreign Securities Corp	99	Sale	62	Sale	61 1/2	Sale	60 1/2	Sept. 4	78 1/2	Sept. 8	59	Aug. 14	139 1/2	Jan. 2	
9,000	164,800	U S Freight	19 1/2	Sale	25 1/2	32 1/2	24 1/2	Sale	24 1/2	Sept. 27	25	Sept. 25	24 1/2	Sept. 27	27	Apr. 8	
1,700	43,400	U S Hoffman Mach	51 1/2	Sale	84	Sale	57 1/2	Sale	56 1/2	Sept. 30	90	Sept. 12	49 1/2	Jan. 23	143 1/2	Apr. 26	
28,000	93,100	U S Indus Alchol	18 1/2	29	8 1/2	18	9	Sale	9	Sept. 30	17 1/2	Sept. 11	7	Sept. 30	26	Apr. 21	
4,500	68,500	U S Leather v t c	50	59	35	45 1/2	36	45	35	Sept. 10	45	Sept. 5	35	Sept. 10	54 1/2	Jan. 11	
3,600	57,100	Class A v t c	4 1/2	Sale	4 1/2	4 1/2	3	Sale	2 1/2	Sept. 30	4 1/2	Sept. 10	2 1/2	Sept. 30	8 1/2	Apr. 1	
2,200	13,400	Prior preferred v t c	75	Sale	75	80	78	Sale	78	Sept. 29	80	Sept. 12	75	Jan. 19	82 1/2	Apr. 9	
18,800	306,100	U S Realty & Impt.	25	Sale	25	Sale	22	Sale	21 1/2	Sept. 29	25 1/2	Sept. 2	21 1/2	Sept. 29	34 1/2	Apr. 1	
57,800	1,040,900	U S Rubber	48 1/2	Sale	38 1/2	Sale	30 1/2	Sale	29 1/2	Sept. 26	40 1/2	Sept. 5	29 1/2	Sept. 26	63 1/2	Apr. 6	
17,200	209,200	8% 1st preferred	50	55	19 1/2	20 1/2	17 1/2	Sale	17 1/2	Sept. 30	23	Sept. 24	17 1/2	July 10	36 1/2	Jan. 4	
17,400	193,100	U S Smeit Ref & Mg	53 1/2	54	47	Sale	43 1/2	46	45	Sept. 23	47	Sept. 2	42	July 17	53 1/2	Jan. 7	
1,000	19,100	Preferred	171 1/2	Sale	171 1/2	Sale	155 1/2	Sale	154 1/2	Sept. 30	173 1/2	Sept. 8	151 1/2	Jan. 25	198 1/2	Apr. 7	
1,664,776	15,503,476	United States Steel	141 1/2	Sale	146 1/2	Sale	150 1/2	Sale	146 1/2	Sept. 2	151 1/2	Sept. 29	141	Jan. 4	151 1/2	Sept. 29	
16,800	128,900	7% preferred	64	64 1/2	60	Sale	60	Sale	60	Sept. 30	65 1/2	Sept. 12	59 1/2	Jan. 18	68	Feb. 16	
3,100	36,400	U S Tobacco	134 1/2	Sale	130	140	139	Sale	139	Sept. 24	140	Sept. 3	122 1/2	Mar. 19	140	Sept. 3	
15	790	Preferred	205	250	150	250	200	Sale	148	Sept. 22	148	Sept. 22	148	Sept. 22	225	Jan. 9	
76,700	1,163,900	Utah Copper	36	Sale	36	Sale	31	Sale	31	Sept. 30	38	Sept. 18	30	June 23	45 1/2	Apr. 10	
17,600	184,300	Utah P & L "A"	57	64	25 1/2	32 1/2	24 1/2	Sale	24 1/2	Sept. 27	25	Sept. 25	24 1/2	Sept. 27	27	Apr. 8	
600	4,600	Preferred	51 1/2	Sale	84	Sale	57 1/2	Sale	56 1/2	Sept. 30	90	Sept. 12	49 1/2	Jan. 23	143 1/2	Apr. 26	
1,769,400	11,117,600	Vanadium Corp	18 1/2	29	8 1/2	18	9	Sale	9	Sept. 30	17 1/2	Sept. 11	7	Sept. 30	26	Apr. 21	
110	1,040	Van Raalte Co.	50	59	35	45 1/2	36	45	35	Sept. 10	45	Sept. 5	35	Sept. 10	54 1/2	Jan. 11	
7,600	134,500	Va-Caro Chem.	78	Sale	25	80	78	Sale	78	Sept. 29	80	Sept. 12	75	Jan. 19	82 1/2	Apr. 9	
2,100	11,420	7% prior pref.	29	Sale	25	80	22	Sale	21 1/2	Sept. 29	25 1/2	Sept. 2	21 1/2	Sept. 29	34 1/2	Apr. 1	
9,600	49,700	6% preferred	103 1/2	Sale	106 1/2	Sale	103 1/2	Sale	103 1/2	Sept. 3	107	Sept. 23	101	July 14	107	Sept. 23	
2,130	5,150	Virginia Elec & Power	20 1/2	Sale	20 1/2	Sale	20 1/2	Sale	20 1/2	Sept. 3	34	Sept. 5	12	Jan. 15	34	Sept. 5	
890	2,410	Preferred	39	43	50	Sale	70	Sale	60	Sept. 5	70 1/2	Sept. 25	38	May 1	70 1/2	Sept. 25	
1,445	1,995	Virginia Iron, Coal & Coke	65	70	76 1/2	Sale	61 1/2	Sale	60 1/2	Sept. 30	88	Sept. 8	60	Jan. 18	156	Mar. 24	
5,800	66,240	7% preferred	95 1/2	97	95 1/2	97	95	Sale	95	Sept. 30	95 1/2	Sept. 5	85	Jan. 24	100	Mar. 24	
150	9,865	Vulcan Detinning	97	Sale	28 1/2	Sale	25 1/2	Sale	25 1/2	Sept. 30	28 1/2	Sept. 2	24 1/2	Jan. 6	31	Apr. 11	
14,200	356,100	Waldorf System	97	Sale	95 1/2	99 1/2	93 1/2	100 1/2	99 1/2	Sept. 10	100	Sept. 10	97	Jan. 8	103	Mar. 15	
200	4,500	Walgreen preferred	28	Sale	26	26 1/2	20 1/2	Sale	20	Sept. 30	26 1/2	Sept. 3	20	Sept. 30	42 1/2	Apr. 2	
13,500	312,800	Ward Baking class A	23 1/2	Sale	23	23 1/2	23	Sale	23	Sept. 30	37 1/2	Sept. 17	21 1/2	Jan. 7	54	Apr. 24	
3,120	34,300	Class B	7	7 1/2	6 1/2	Sale	6 1/2	Sale	6 1/2	Sept. 30	10 1/2	Sept. 10	4 1/2	Jan. 2	15 1/2	Apr. 1	
27,000	650,400	7% preferred	61	Sale	60 1/2	Sale	60 1/2	Sale	60 1/2	Sept. 30	67 1/2	Sept. 3	58	Jan. 2	77 1/2	Apr. 3	
2,400	40,700	Preferred	41	Sale	30 1/2	Sale	20 1/2	Sale	19 1/2	Sept. 30	32 1/2	Sept. 2	19 1/2	Sept. 30	80 1/2	Mar. 28	
1,337,700	36,345,000	Warner Bros Pictures	36 1/2	Sale	47 1/2	48	43	Sale	43	Sept. 30	48	Sept. 8	36 1/2	Jan. 2	70 1/2	Mar. 28	
1,100	95,400	Preferred	2 1/2	Sale	2 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 13	3	Sept. 2	1 1/2	Aug. 21	3	Sept. 2	
374,400	737,400	Rights	11 1/2	Sale													

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

	1930.	1929.	1930.	1929.
Stock Sales.	Shares.	Shares.	Bond Sales.	Shares.
September	11,787,265	40,041,500	September	\$80,285,000
Jan. 1 to Sept. 30	177,591,325	359,095,530	Jan. 1 to Sept. 30	\$609,996,000
				\$41,858,000
				236,639,765

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2. 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
In September.	Since Jan. 1.		INDUSTRIAL AND MISCELLANEOUS	Par.	Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest	Lowest.	Highest		
Shares.	Shares.	Par.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
100	5,200	Acetol Products, Inc. A	25							5 1/4 Sept. 25	5 1/4 Sept. 25	5 1/4 Sept. 25	13 Apr. 28			
400	400	Acme Steel common	25										52 Aug. 20			
17,100	17,100	Acme Wire Co v t c	25										42 1/4 Mar. 19			
100	100	Adams (J D) Mfg Co											30 July 16			
200	200	Aeolian Co 7% pref	100										30 Aug. 6			
7,500	7,500	Aeronautical Industries	100	7 1/2	7 1/2								7 Feb. 11			
500	27,600	Warrants		1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Sept. 30	1 1/2 Sept. 18	1 1/2 Sept. 30	3 1/2 Mar. 12			
200	300	Aero Supply Mfg class A		10	10 1/4					14 Sept. 30	18 Sept. 29	14 Sept. 30	19 1/2 June 21			
1,700	34,400	Class B		13	14	11	12	10 1/2	10 1/2	10 1/2 Sept. 30	12 1/2 Sept. 10	5 Sept. 30	13 1/2 Apr. 7			
1,200	20,200	Aero Underwriters Corp											10 1/2 June 12			
1,700	300	Affiliated Products Inc				20	20 1/2	17	Sale	16 1/2 Sept. 29	20 1/2 Sept. 17	16 1/2 July 2	20 1/2 Sept. 17			
1,400	4,200	Agfa Anseo Corp com		24	Sale	17	20			16 Sept. 19	17 Sept. 8	16 Sept. 19	34 Apr. 28			
800	2,950	Preferred	100	84	Sale			78	Sale	78 Sept. 22	81 Sept. 16	78 Sept. 22	85 1/2 May 16			
400	37,000	Alasworth Mfg Corp com		21	25	18	25	15 1/2	15 1/2	15 1/2 Sept. 30	19 1/2 Sept. 9	15 1/2 Sept. 30	33 1/2 Apr. 2			
1,900	34,600	Air Investors Inc com v t c		3 1/4	4	4	Sale	3	Sale	3 Sept. 30	4 1/2 Sept. 8	3 Sept. 30	9 1/4 Apr. 10			
1,600	15,700	Convertible preference		12 1/2	15	12	12 1/2	12	Sale	12 Sept. 13	12 Sept. 13	11 1/2 Feb. 17	24 Apr. 17			
300	7,900	Warrants		43	Sale					1 1/2 Sept. 26	1 1/2 Sept. 22	1 1/2 Aug. 15	2 1/2 May 2			
420	1,300	Airstocks n voc tr c tcs								100 Sept. 27	105 Sept. 19	100 Aug. 25	132 1/2 Mar. 31			
700	5,015	Ala Gr Sou RR ordinary	50										108 Aug. 22			
4,500	2,080	Preference	50	2	Sale					1 Sept. 4	1 Sept. 4	1 Sept. 4	4 1/4 Apr. 14			
500	83,750	Alexander Industries				15	18	15 1/2	1 1/2	1 Sept. 4	1 Sept. 4	15 1/2 Sept. 27	23 1/2 Apr. 17			
1,400	3,300	All America General Corp	20			3 1/2	4 1/2	3	4	3 1/2 Sept. 25	4 1/2 Sept. 6	3 1/2 Sept. 25	5 1/2 July 20			
1,400	3,300	Allied Motor Indus com											6 1/2 Mar. 29			
200	200	Allied Motor Indus com											8 June 18			
200	200	Allied Motor Indus com											4 May 15			
200	200	Allied Motor Indus com											13 June 16			
1,400	38,400	Allied Aviation Industries								1/2 Sept. 24	1/2 Sept. 2	1/2 Sept. 24	3 Apr. 7			
4,900	67,100	Allied Internat Invest com											4 1/4 Apr. 2			
200	2,900	\$3 conv pref		13	Sale	8 1/2	9	7 1/2	Sale	7 1/2 Sept. 30	9 1/2 Sept. 19	7 1/2 Sept. 30	15 1/2 Feb. 1			
200	3,000	Allied Mills Inc				9	12	8	12	9 Sept. 2	9 Sept. 2	9 Sept. 2	18 1/2 Feb. 24			
200	3,000	Allied Motor Indus com											1/2 July 11			
200	4,300	Allison Drug Store class A								1/2 Sept. 16	1/2 Sept. 16	1/2 Sept. 16	1 1/2 Apr. 4			
4,900	43,200	Class B		280	300	239	300	185	239	185 Sept. 2	239 Sept. 2	185 Sept. 2	356 Apr. 19			
3,200	33,200	Preferred	100	108 1/2	Sale	109 1/2	Sale	109 1/2	Sale	109 1/2 Sept. 2	111 1/2 Sept. 9	105 1/2 Feb. 20	111 1/2 Sept. 9			
1,100	13,500	Aluminum Ltd						95	Sale	95 Sept. 30	125 Sept. 23	95 Sept. 30	232 Apr. 15			
1,400	6,500	6% cum preferred	100					98 1/2	Sept. 3	99 1/2 Sept. 22	99 1/2 Sept. 22	97 July 30	99 1/2 Sept. 22			
1,000	13,700	Aluminum Goods Mfg		23 1/2	Sale	18 1/2	21	17 1/2	18	17 Sept. 26	18 1/2 Sept. 25	17 Sept. 26	24 Apr. 17			
300	1,100	Aluminum Industries com				10	20	10	30				26 Feb. 1			
300	1,300	Amer Agricul Chem new com								36 Sept. 22	37 1/2 Sept. 16	36 Sept. 22	37 1/2 Sept. 16			
300	11,500	American Arch Co	100	36 1/2	Sale	36 3/4	44 1/2	37 1/2	Sale	36 3/4 Sept. 26	37 1/2 Sept. 29	36 3/4 Sept. 26	48 1/2 Apr. 3			
18,700	28,000	Amer Austin Car Com		7 1/2	Sale	7 1/2	Sale	4	Sale	3 1/2 Sept. 6	3 1/2 Sept. 6	3 1/2 Sept. 6	7 1/4 Aug. 23			
1,400	2,900	Amer Bakeries Corp class A		37	42	25	27	28	35	27 Sept. 3	30 Sept. 24	26 1/2 July 26	44 Jan. 24			
400	16,600	Amer Beverage Corp		5	8	3	6 1/2	3	6	3 Sept. 16	6 1/2 Sept. 26	3 Sept. 16	10 1/2 Apr. 25			
700	37,800	Amer British & Contr Corp		5 1/2	Sale	5	Sale	4	4 1/2	4 1/2 Sept. 22	5 Sept. 2	3 1/2 June 20	8 1/2 Mar. 11			
700	41,200	Amer Brown Boveri El Corp		7 1/2	9	9 1/2	Sale	7 1/2	Sale	7 1/2 Sept. 30	9 1/2 Sept. 2	7 1/2 June 18	13 Apr. 3			
300	1,500	Founders shares								22 Sept. 5	22 Sept. 5	22 Sept. 5	26 July 18			
15,900	51,500	Amer Capital Corp com cl A				7	Sale	6	Sale	6 Sept. 30	7 Sept. 2	6 July 9	13 1/2 Apr. 8			
500	2,100	Common class B						70	Sale	70 Sept. 26	70 Sept. 26	60 1/2 June 17	80 Mar. 14			
3,300	7,800	\$5.50 prior preferred						30	Sale	30 Sept. 5	33 Sept. 6	30 July 2	40 Mar. 14			
450	8,920	\$3 preferred	100	70	Sale	25	61	65 1/2	70	61 Sept. 3	65 1/2 Sept. 29	60 Aug. 1	90 Mar. 13			
1,300	8,900	American Clear Co com	100	20 1/2	Sale	26	27 1/2	25	26 1/2	26 Sept. 6	27 1/2 Sept. 13	20 1/2 Jan. 2	33 1/2 Apr. 11			
400	800	American Color type com						14	Sale	14 Sept. 30	20 Sept. 24	14 Sept. 30	38 May 2			
340,600	1,889,000	Amer Cyanamid com class A		28	Sale	19 1/2	Sale	12 1/2	Sale	12 Sept. 30	21 1/2 Sept. 5	12 Sept. 30	37 May 2			
5,100	56,000	Common cl B	20	3	3 1/2	4	4 1/2	3 1/2	4 1/2	3 1/2 Sept. 29	5 Sept. 12	3 Jan. 6	6 Feb. 7			
12,600	194,200	Amer Dept Stores Corp		15 1/2	Sale	14	Sale	11 1/2	Sale	49 1/2 Sept. 16	50 Sept. 24	49 1/2 Sept. 16	111 1/2 Jan. 3			
100	230	1st Preferred	100							11 1/2 Sept. 30	14 1/2 Sept. 12	11 1/2 Sept. 30	22 Mar. 28			
50	1,000	American Equities com											156 July 24			
100	2,300	Amer Fork & Hoe com	100					23	Sale	23 Sept. 30	23 Sept. 30	23 Sept. 30	27 1/2 July 24			
50	2,600	New common w l						50	Sale	50 Sept. 17	50 Sept. 17	50 Aug. 18	81 Apr. 25			
21,300	365,500	Amer Hard Rubber Co	100	10 1/2	Sale	8 3/4	Sale	7 1/2	Sale	7 1/2 Sept. 26	9 Sept. 9	7 1/2 Sept. 26	16 1/2 Apr. 10			
1,900	83,500	Warrants		5 1/4	Sale	3 1/2	Sale	3 1/2	Sale	3 1/2 Sept. 29	4 Sept. 2	2 1/2 June 18	7 1/2 Mar. 29			
525	6,825	Amer Laundry Mach com		25	30	32	33 1/2	29	Sale	29 Sept. 30	34 Sept. 12	29 Sept. 30	40 1/2 Apr. 1			
1,000	8,900	Amer Maize Products com		44	49	45	50	42	50	43 Sept. 22	46 1/2 Sept. 9	43 Sept. 22	60 1/2 Mar. 12			
425	6,050	Amer Mfg Co common	100										62 May 29			
500	825	Preferred	100							16 1/4 Sept. 24	16 1/4 Sept. 26	16 1/4 Sept. 24	72 Mar. 5			
50	500	Amer Mathis class B								60 Sept. 10	60 Sept. 10	59 1/4 Aug. 13	77 1/4 Apr. 7			
400	2,300	American Phenix Corp	50	30	48	24	32	27	Sale	27 Sept. 30	24 Sept. 9	25 May 5	48 Jan. 10			
400	4,800	Amer Pneumatic Serv com	25										3 June 18			
400	200	2d preferred	50										21 1/2 May 1			
400	2,200	Amer Potash & Chem Corp								24 1/2 Sept. 17	27 1/2 Sept. 6	24 1/2 Sept. 17	33 July 15			
400	9,700	Amer Salamandra Corp	50					48	Sale	48 Sept. 30	50 Sept. 23	48 Sept. 30	62 1/2 Mar. 21			
1,500	1,500	American Service Co											8 1/2 May 20			
120	120	American Stove Co	100										58 1/2 May 16			
700	18,500	Amer Thermo Bottle cl A								3 1/4 Sept. 5	3 1/4 Sept. 5	15 1/2 June 14	17 1/2 Mar. 19			
625	2,930	Amer Thread preferred	5			14	15	14 1/2	Sale	8 Sept. 30	15 1/2 Sept. 10	8 Sept. 30	20 Apr. 10			
57,200	822,360	Amer Transformer common											6 1/2 Sept. 10			
1,400	85,300	Amer Utilities & Gen Corp				9	Sale	6 1/2	Sale	6 1/2 Sept. 30	10 Sept. 9	6 1/2 Sept. 10	15 1/2 Apr. 30			
100	100	Class B v t c		5 1/2	Sale	1 1/2	2 1/2	1 1/2	2 1/2	1 1/2 Sept. 13	2 Sept. 8	1 1/2 Aug. 16	7 1/2 Jan 1 5			
22,000	22,000	American Vretha Co com											17 Feb. 6			
1,700	1,700	Amrad Corp com											17 Feb. 13			
2,800	74,600	Amrad Corp com											32 1/2 Apr. 10			
1,100	1,100	Amsterdam Trading Co											24 1/2 Mar. 19			
7,700	215,900	American shares		12	13 1/2	18 1/2	21 1/2	16 1/2	20	6 1/2 Sept. 30	9 1/2 Sept. 10	6 June 24	28 1/2 Feb. 13			
1,200	6,9															

NEW YORK CURB EXCHANGE

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AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.		
In September.	Since Jan. 1.			Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.	
Shares.	Shares.	INDUS. & MISC. (Con.) Par	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
7,000	1,400	Clark (D L) Co.....	18 1/2	11 1/2	11 1/2	15	7 3/4 Sept. 30	15 1/2 Sept. 10	13 1/2 June 21	19 1/4 Apr. 25
4,900	11,300	Clark Lighter conv A.....	2 3/4	3 1/2			3 1/2 Sept. 11	4 1/4 Sept. 19	7 3/4 Sept. 30	35 1/2 Apr. 4
700	73,600	Cleveland Tractor Co.....					19 Sept. 19	20 Sept. 9	5 1/2 May 1	5 1/2 July 25
300	13,800	Clinchfield Coal com.....					9 Sept. 30	9 Sept. 30	3 June 12	6 1/2 Apr. 14
200	1,000	Cockshutt Plow Co.....					9 Sept. 30	9 Sept. 30	19 May 23	20 May 21
20,800	3,800	Cohn & Rosenberg Com.....					1/2 Sept. 30	1/2 Sept. 11	9 Sept. 24	14 1/2 Apr. 7
200	435,400	Colombian Syndicate.....	5-16	Sale	1/4	5-16	1/2 Sept. 30	5-16 Sept. 11	2 1/2 Sept. 30	3 1/2 Apr. 8
1,600	8,000	Colt's Patent Fire Arms Mfg.....	26	27	24	27	27 Sept. 9	27 Sept. 9	2 1/2 July 3	3 1/2 Mar. 28
7,200	88,500	Columbia Pictures Corp com.....	25	Sale	42	46 1/2	35 Sept. 26	43 1/2 Sept. 12	31 Aug. 6	55 1/2 Apr. 30
25	105,400	Common vot trust cdfs.....			42 1/2	Sale	34 1/2	Sale	34	Sale
	1,800	Columbus Auto Parts pref.....			10	20	66 1/2 Sept. 17	66 1/2 Sept. 17	26 Sept. 17	25 Feb. 20
	25	Com'wealth Sec conv pf.....							66 1/2	Sale
	20	Compagnie Generale Elec.....							144	May 2
	6,100	Am dep rcts A bearer.....	16	Sale	16	16 1/2	14 Sept. 30	16 Sept. 4	14	Sept. 30
	10,400	Consolidated Aircraft com.....	1/4	Sale	1/4	Sale	5-16 Sept. 29	1/4 Sept. 3	1/4	Jan. 2
	300	Consolidated Aircraft com.....	2 3/4	Sale	1 1/2	2 1/2	2 Sept. 4	2 1/2 Sept. 11	1 1/2	Jan. 8
	100	Consolidated Aircraft com.....	18 1/2	Sale	13	Sale	8 Sept. 10	8 Sept. 10	8	Sept. 10
	3,800	Consolidated Aircraft com.....	3 1/2	Sale	15 1/2	Sale	5 1/2 Sept. 26	6 Sept. 16	5 1/2	Sept. 26
	8,600	Consolidated Aircraft com.....	11 1/2	Sale	6	7 1/4	88 Sept. 15	88 Sept. 15	16	Jan. 23
	900	Consolidated Aircraft com.....	2 1/2	5	1 1/2	3	3 Sept. 30	5 Sept. 30	1 1/2	Aug. 13
	10	Consolidated Aircraft com.....	14 1/2	16	12	Sale	12 Sept. 30	13 1/2 Sept. 6	12	Sept. 30
	200	Consolidated Aircraft com.....	41 1/2	45	44	Sale	45 Sept. 12	45 Sept. 12	43 1/2	July 8
	1,700	Consolidated Aircraft com.....							57	Mar. 21
	275	Consolidated Aircraft com.....							68 1/2	Sept. 27
	1,100	Continental Chic Corp com.....							68 1/2	Sept. 27
	100	Convertible preference.....							68	Sept. 25
	200	Continental Shares Inc.....							20	Jan. 9
	175	Preferred series B.....							20	Jan. 9
	825	Convertible pref.....							20	Jan. 9
	500	Coon (W B) Co common.....							20	Jan. 9
	2,400	Cooper Bessemer Corp com.....	28	30	38	Sale	29 1/2	Sale	28	Jan. 10
	800	\$3 cum pref with warr.....	39	40 1/2	42	46	37 1/2	40	38	Jan. 16
	2,400	Copeland Products Inc.....	5 1/2	6	6 1/2	Sale	5 1/2	Sale	4	Sept. 27
	36,600	Cord Corp.....	12	Sale	7 1/2	Sale	5 1/2	Sale	5 1/2	Sept. 8
	2,400	Corn Mills Co (The).....	13 1/2	Sale	9 1/2	Sale	8	Sale	8	Sept. 30
	600	Corroon & Reynolds com.....	76	Sale	72	Sale	64	Sale	64	Sept. 30
	1,800	\$6 Conv pref A.....							19 1/2	Sept. 27
	200	Coty Societe Anonyme.....			33 1/2	38 1/2	33	39	33	Aug. 15
	200	Am dep rcts bearer shs.....			11 1/2	Sale	9 1/2	10 1/2	11 1/2	Sept. 2
	150	Courtaulds Ltd.....			40	45	39	Sale	39	Sept. 16
	100	Crane Co com.....							25	Sept. 24
	14,800	Creemery Package com.....	21 1/2	Sale	17 1/2	19	13	Sale	11 1/2	Sept. 25
	100	Cross & Blackwell.....							36	Sept. 27
	300	Crowell Publishing new.....	30 1/2	Sale	25	30	23	25	23 1/2	Sept. 11
	2,100	Crown Cork & Seal com.....							9 1/2	Sept. 30
	1,000	Crown Cork & Seal pref.....							34 1/2	Sept. 29
	6,700	Crown-Zellerbach pref A.....			7-16	Sale	1/4	Sale	1/4	Sept. 19
	8,900	Cuban Cane Products warr.....	28	40	36	Sale	23 1/2	Sale	16	Sept. 30
	100	Cunee Press com.....			5	25	2	3	2	Sept. 26
	200	Curtiss Aero Export com.....	2 1/2	3	2 1/2	3	2	3	4 1/2	Sept. 15
	400	Curtiss Flying Service Inc.....	5	7	4 1/2	5	2	3	4 1/2	Sept. 15
	100	Curtiss Wright Aircraft.....	2	10	3	10	3	Sale	3	Sept. 30
	18,300	Curtiss Wright warrants.....	2 1/2	Sale	1 1/2	1 1/2	1	Sale	1 1/2	Sept. 3
	1,300	Davenport Hosiery.....	17 1/2	23 1/2	12 1/2	16 1/2	12 1/2	Sale	12 1/2	Sept. 13
	300	Davis Drug Stores com.....							13	Sept. 26
	15,100	Dayton Airplane Engine.....	3	5	3 1/2	4	3	Sale	2 1/2	Sept. 30
	1,000	Decca Record Co Ltd.....			80	82	61	Sale	60	Sept. 30
	10,700	Deere & Co com.....	4 1/2	Sale	3 1/2	Sale	2 1/2	Sale	2 1/2	Sept. 24
	30,000	De Forest Radio v t c.....	6 1/2	8	15 1/2	16 1/2	15	Sale	15	Sept. 30
	1,000	De Havilland Aircraft Co.....			20	Sale	14	Sale	20	Sept. 2
	1,100	Deisel-Wemmer-Gilbert com.....			6 1/2	7 1/2	7 1/2	Sale	7 1/2	Sept. 27
	46,200	Detroit Aircraft Corp.....			15 1/2	16 1/2	15	Sale	15	Sept. 30
	100	Detroit Gasket & Mfg com.....			20	Sale	14	Sale	20	Sept. 2
	75,100	Diamond Match new com.....			24 1/2	Sale	24 1/2	Sale	24 1/2	Sept. 24
	52,800	New part pref.....			34	Sale	34	Sale	34	Sept. 30
	200	Diamond Shoe Corp com.....							40	June 11
	100	Dictaphone Corp com.....							4	June 23
	100	Dictagraph Products new.....								
	100	Dinkler Hotels class A.....			12	19			16	Sept. 22
	100	With warrants.....							10	Sept. 15
	9,600	Dist Corp Seagrams Ltd.....	19	Sale	150	170	150	170	8 1/2	Sept. 30
	1,200	Dixon (Jos) Crucible Co.....			9 1/2	Sale	8 1/2	Sale	12 1/2	Sept. 18
	600	Doehler Die-Casting.....							19	Sept. 6
	7,000	Donner Steel common.....	13	17	19	20	16 1/2	Sale	19	Sept. 6
	25	Preferred.....	65	Sale	65	Sale	65	Sale	65	Sept. 2
	500	Douglas Aircraft Inc.....							65	Sept. 26
	300	Dow Chemical Co com.....	62	70	60 1/2	62	60	Sale	61	Sept. 13
	5,800	Draper Corp.....	46 1/2	Sale	41 1/2	Sale	41 1/2	Sale	47	Sept. 16
	4,700	Dresser (S R) Mfg class A.....	34	37 1/2	31 1/2	Sale	31 1/2	Sale	38 1/2	Sept. 10
	3,400	Class B.....	40	41	43	Sale	43	Sale	72	Sept. 10
	2,800	Driver Harris Co common.....	13	Sale	4 1/2	Sale	2	Sale	4 1/2	Sept. 2
	100	7% preferred.....								
	40,800	Dunlop Rubber Ltd.....	5 1/2	Sale	4 1/2	Sale	3	Sale	2 1/2	Sept. 26
	100	American deposit rcts.....							4 1/2	Sept. 2
	2,200	Durant Motors Inc.....	8	11	8	20	11	Sept. 16	11	Sept. 16
	600	Durham Duplex Razor.....	11 1/2	14	5 1/2	7	3	4 1/2	5 1/2	Sept. 17
	2,100	\$4 prior pref with warr.....	6	8	6	Sale	6	Sale	8 1/2	Sept. 11
	25	Durham Hosiery com cl B.....							12	Aug. 15
	20,600	Duval Texas Sulphur.....	10	30	18	30	20	Sale	20	Sept. 30
	100	Eastern Util Invest cl A.....	15 1/2	Sale	7 1/2	Sale	6	Sale	5 1/2	Sept. 30
	10,000	Edison Bros Stores com.....	28	Sale	23 1/2	Sale	22 1/2	Sale	22 1/2	Sept. 27
	21,400	Educational Pictures Inc 8%.....	25	Sale	22 1/2	Sale	18 1/2	Sale	26 1/2	Sept. 16
	5,900	pref with com pur warr.....	16 1/2	Sale	19 1/2	Sale	14 1/2	Sale	20 1/2	Sept. 2
	2,000	Elster Electric com.....	83	Sale	94	97	91 1/2	Sale	96	Sept. 24
	700	Elc Household Utilities.....								
	11,800	Elc Pow Associates com.....								
	2,600	Class A.....								
	200	Class B.....								
	1,300	Elc Shareholdings com.....								
	4,100	Conv pref with warrants.....								
	6,100	Electrographic Corp com.....								
	2,700	Emerson Bromo-Seltzer.....								
	2,800	Class A non-vot com.....								
	200	Empire Corporation com.....								
	1,300	Empire Fire Insurance.....								
	100	Empire Steel Corp com.....								
	1,300	Employers Re-insurance.....								
	4,100	Emaco Derrick & Equip.....								
	6,100	European Elec Ltd class A.....								
	2,700	Option warrants.....								
		Ex-Cell-O Aircraft & Tool.....								

For footnotes see page 55.

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
22,500	177,580	Fabrics Finishing com.	2	2 1/4	4 1/2	Sale	2 1/4	Sale	1 1/2	Sept. 27	4 1/2	Sept. 2	1 1/2	Sept. 27	9 1/2	May 2
800	27,600	Fageol Motors Co com.	2 1/2	2 3/8	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Sept. 29	2 1/2	Sept. 18	1 1/2	Sept. 29	5 1/2	Apr. 10
600	38,800	Fairchild Aviation class A.	3 1/2	Sale	3 1/2	Sale	3 1/2	Sale	3 1/2	Sept. 27	3 1/2	Sept. 12	3 1/2	Jan. 15	11	Apr. 14
300	12,000	Fairey Aviation Am shares.	5 1/2	Sale	5 1/2	Sale	5 1/2	Sale	5 1/2	Sept. 30	2 1/2	Sept. 30	2 1/2	Sept. 30	3 1/2	May 16
170	3,150	Fajardo Sugar.	51 1/2	56	44	49	42	43	42	Sept. 29	47	Sept. 3	42	Sept. 29	68 1/2	Mar. 14
800	25,800	Fandango Corp com.	13 1/2	21	14 1/2	18 1/2	14 1/2	18 1/2	14 1/2	Sept. 27	14 1/2	Sept. 27	14 1/2	Sept. 27	19 1/2	Apr. 25
100	1,900	Fanny Farmer Candy Shops.	7 1/2	Sale	9 1/2	10	9 1/2	10	9 1/2	Sept. 29	5 1/2	Sept. 16	4 1/2	Sept. 23	11 1/2	July 19
800	19,300	Fansteel Products Inc.	9	10	9 1/2	10 1/2	5	9 1/2	4 1/2	Sept. 29	5 1/2	Sept. 16	4 1/2	Sept. 29	9 1/2	Apr. 24
700	7,200	Fedders Mfg Inc cl A.	200							Sept. 29	21	Sept. 17	19	Aug. 20	22 1/2	July 16
1,300	2,200	Federal Bake Shops com.	37	300	22 1/2	Sale	21 1/2	Sept. 4	25 1/2	Sept. 9	16 1/2	July 30	10	July 22	42 1/2	Apr. 14
400	200	Federal Compress & Wareh'g.	400							Sept. 10	10	Sept. 10	10	July 22	11 1/2	June 30
2,200	37,300	Federal Mogul Corp.	31 1/2	35 1/2	22 1/2	Sale	21 1/2	Sept. 4	25 1/2	Sept. 9	16 1/2	July 30	10	July 22	42 1/2	Apr. 14
100	400	Federal Screw Works.	400							Sept. 10	10	Sept. 10	10	July 22	11 1/2	June 30
100	400	Federated Capital Corp.	8	8	15	17	13	Sale	13	Sept. 30	15	Sept. 17	13	Sept. 30	24 1/2	June 30
1,100	8,800	Ferro Enameling class A.	13 1/2	14 1/2	12 1/2	Sale	1 1/2	Sale	12 1/2	Sept. 30	14 1/2	Sept. 10	12 1/2	Jan. 14	59 1/2	Apr. 1
900	68,240	Fiat Amer dep rcts.	21,000		13 1/2	14 1/2	12 1/2	Sale	12 1/2	Sept. 30	14 1/2	Sept. 10	12 1/2	Jan. 14	59 1/2	Apr. 1
400	21,000	Film Inspection Machine.	1,500		2 1/2	Sale	1	1 1/2	12 1/2	Sept. 29	2 1/2	Sept. 2	2 1/2	Jan. 12	5 1/2	Apr. 16
400	1,500	Finance Corp of Amer cl A.	6,300		5 1/2	7	1 1/2	3	12 1/2	Sept. 22	12 1/2	Sept. 13	11 1/2	July 21	16 1/2	Sept. 13
100	6,300	Financial Invest Co of N.Y. 10	1,800		27 1/2	Sale	20	27	27 1/2	Sept. 23	29	Sept. 2	27 1/2	Sept. 23	42	Apr. 4
100	1,800	Fire Assn of Philadelphia.	5,800		92	105	89 1/2	105	92	Sept. 19	8	Sept. 19	95	June 9	115 1/2	Apr. 21
700	5,800	Fireman's Fund Insurance 100	1,600		10	35	5	30	12 1/2	Sept. 24	14	Sept. 10	12 1/2	Sept. 24	27 1/2	Jan. 31
1,500	8,500	Flintkote Co class A.	14,500		14	15	13 1/2	Sale	12 1/2	Sept. 24	14	Sept. 10	12 1/2	Sept. 24	27 1/2	Jan. 31
14,500	254,400	Fokker Aircraft common.	16,100		13 1/2	Sale	17 1/2	Sale	11 1/2	Sept. 30	18 1/2	Sept. 8	11 1/2	Sept. 30	34 1/2	Mar. 31
4,000	16,100	Foltis-Fischer Inc com.	5,000		7 1/2	Sale	4	4 1/2	4	Sept. 23	4 1/2	Sept. 15	4	Sept. 23	9 1/2	Apr. 4
		Foot Bros Gear & Mach.	259,700		32 1/2	Sale	29 1/2	Sale	22 1/2	Sept. 30	30 1/2	Sept. 8	22 1/2	Sept. 30	38 1/2	Apr. 10
14,600	4,125	Ford Motor of Canada cl A.	200		40 1/2	Sale	38	Sale	38	Sept. 30	40 1/2	Sept. 2	36	Jan. 3	58 1/2	Jan. 4
200		Ford Motor Co Ltd.	1,256,100		11 1/2	Sale	21 1/2	Sale	16 1/2	Sept. 30	22 1/2	Sept. 3	10 1/2	Jan. 20	23 1/2	Aug. 14
127,700	126,200	Amer dep rcts. Ord reg £1	8,900		10	11	5 1/2	9	10 1/2	Sept. 19	3	Sept. 17	6 1/2	Jan. 14	12 1/2	May 14
100	10,700	Ford of France Am dep rcts.	100		17 1/2	Sale	5 1/2	14	6	Sept. 19	6	Sept. 19	5 1/2	Aug. 26	18	Jan. 20
100	5,000	Foremost Dairy Prod com.	300		20	24 1/2	5 1/2	6	5	Sept. 4	5 1/2	Sept. 2	4 1/2	June 25	24 1/2	Jan. 28
300	13,200	Foremost Fabrics Corp.	1,300		3 1/2	4 1/2	2 1/2	4	2 1/2	Sept. 9	3 1/2	Sept. 22	2 1/2	Jan. 8	7 1/2	Jan. 22
37,900	1,203,700	Foundation Co foreign shs	400		21	22	10 1/2	Sale	8	Sept. 26	10	Sept. 10	6 1/2	Aug. 18	80	Feb. 7
400	8,900	Fox Theatres class A com.	75		53	Sale	54	60	53	Sept. 26	54 1/2	Sept. 18	50	July 29	80	Feb. 6
75	1,025	Franklin (H H) Mfg com.	50		51	Sale	51	26	51	Sept. 26	51	Sept. 26	51	Sept. 26	65	Mar. 12
100	250	Franklin Ry Supply.	700		1/2	Sale	1/2	Sale	1/2	Sept. 30	1/2	Sept. 30	1/2	Jan. 13	1/2	Jan. 14
100	700	Freed-Eisman Radio	300		39 1/2	41 1/2	23 1/2	Sale	23 1/2	Sept. 30	23 1/2	Sept. 30	23 1/2	Sept. 30	45	Jan. 3
300	4,300	French Line. 600 francs	1,900		20	20 1/2	21	22	17	18 1/2	18 1/2	Sept. 23	18 1/2	Mar. 8	60	Mar. 8
50	50	Amer shs rep com B stock.	4,500		9 1/2	10	11 1/2	Sale	11 1/2	Sept. 2	13	Sept. 9	6 1/2	Mar. 18	14 1/2	May 1
1,900	50,600	Gardner Denver Co com.	55,500		53	Sale	31 1/2	Sale	31 1/2	Sept. 3	40	Sept. 11	27	Mar. 23	54 1/2	Jan. 6
4,500	25,300	Garlock Packing Co com.	34,500		12 1/2	Sale	10 1/2	Sale	10 1/2	Sept. 19	3 1/2	Sept. 19	3 1/2	Sept. 19	14 1/2	Jan. 29
1,392,400	1,392,400	General Baking common.	100		36 1/2	Sale	28	30	30 1/2	Sept. 19	32 1/2	Sept. 8	30 1/2	Sept. 19	43	Apr. 5
300	281,600	General Cable warrants.	700		11 1/2	12 1/2	11 1/2	Sale	11 1/2	Sept. 22	11 1/2	Sept. 3	10 1/2	May 3	14	Apr. 2
100	7,300	General Capital Corp com.	19,800		21 1/2	23 1/2	18 1/2	19 1/2	17	Sept. 30	19 1/2	Sept. 12	17	Sept. 30	29 1/2	Mar. 26
700	39,700	General Electric (Germany)	1,400		32 1/2	Sale	29	29 1/2	25	27	27	Sept. 27	27	Sept. 27	37 1/2	Apr. 25
700	3	Amer deposit receipts.	200		10 1/2	11 1/2	3 1/2	Sale	2 1/2	2 1/2	Sept. 25	3 1/2	2 1/2	Sept. 25	10 1/2	Jan. 10
19,800	265,800	General Elec Co of Great Brit	1,400		11 1/2	12 1/2	11 1/2	Sale	11 1/2	Sept. 22	11 1/2	Sept. 3	10 1/2	May 3	14	Apr. 2
1,400	39,400	American dep receipts. £1	200		21 1/2	23 1/2	18 1/2	19 1/2	17	Sept. 30	19 1/2	Sept. 12	17	Sept. 30	29 1/2	Mar. 26
200	8,900	General Empire Corp.	2,700		32 1/2	Sale	29	29 1/2	25	27	27	Sept. 27	27	Sept. 27	37 1/2	Apr. 25
2,700	28,600	Gen Fireproofing com.	300		10 1/2	11 1/2	3 1/2	Sale	2 1/2	2 1/2	Sept. 25	3 1/2	2 1/2	Sept. 25	10 1/2	Jan. 10
300	34,800	Gen Indus Alcohol v t c.	40		110	120	110	120	110	Sept. 3	120	Sept. 18	110	Sept. 3	160	July 30
40	70	General Laundry Mach com	100		24 1/2	Sale	8	15	8	15	8	15	24 1/2	Apr. 15	24 1/2	Apr. 15
100	100	General Parts Corp conv pref	7,205		n24	Sale							17 1/2	June 9	23 1/2	Jan. 28
100	100	General Silk 1st pref.	800		15	17	9	15	10	15	14 1/2	Sept. 24	15 1/2	Sept. 9	21 1/2	Jan. 29
800	7,205	Gen Tire & Rubber Co com 25	300		26 1/2	Sale	26	Sale	26	Sept. 22	26 1/2	Sept. 2	38	July 31	41 1/2	Feb. 8
300	2,100	Gerlach-Barklow Co	3,800		121	Sale	83 1/2	Sale	80	Sale	80	Sept. 24	75	June 26	121 1/2	Jan. 2
300	37,900	Convertible preferred.	15,600		12 1/2	Sale	10 1/2	Sale	10	Sale	9 1/2	Sept. 27	10 1/2	Sept. 3	20	Mar. 22
3,800	119,100	Gerrard (S A) Co com.	4,200		6	8 1/2	5	8 1/2	5	Sept. 2	1	Sept. 8	20	Mar. 22	26 1/2	Feb. 7
3,800	104,400	Gibson Art Co common.	800		19 1/2	Sale	15	Sale	15	Sept. 30	20 1/2	Sept. 3	15	Sept. 30	46 1/2	Apr. 23
15,600	104,400	Gilbert (A C) Co.	800		26 1/2	Sale	26	Sale	26	Sept. 22	26 1/2	Sept. 2	21 1/2	Jan. 27	36	Apr. 10
300	2,100	Preferred.	100		20	30	20	30	20	30	30 1/2	Sept. 23	35	Sept. 8	30	Jan. 4
300	37,900	Gleaner Comb Harvester.	1,000		15 1/2	Sale	13 1/2	Sale	13 1/2	Sept. 30	15 1/2	Sept. 3	13	Aug. 15	26 1/2	May 1
3,800	119,100	Glen Alden Coal Co.	200		7 1/2	11 1/2	7	9 1/2	6 1/2	Sept. 24	6 1/2	Sept. 24	6 1/2	Sept. 24	9 1/2	Jan. 10
3,800	104,400	Globe Underwriters Exch.	1,300		32	Sale	30	Sale	30	Sept. 30	34 1/2	Sept. 6	29	Mar. 25	44	Mar. 28
100	1,000	Greenfield Trap & Die com.	560		117 1/2	Sale	118	Sale	118	Sept. 2	119 1/2	Sept. 10	115 1/2	Jan. 8	120	Jan. 3
200	1,000	Greif (L) & Bros Inc com.	500		254	Sale	195	Sale	195	Sept. 30	221	Sept. 2	180	June 26	260	Mar. 29
200	2,975	Preferred class X.	100		13	16	11 1/2	16 1/2	11 1/2	Sept. 30	11 1/2	Sept. 27	10 1/2	Jan. 25	20	Mar. 24
100	1,000	Greif Bros Cooperage class A.	200		10	13	10	15	10	15	10	Sept. 24	10	Jan. 13	10 1/2	July 28
400	400	Greyhound (The) Corp com.	100		88 1/2	Sale	98 1/2	Sale	98 1/2	Sept. 4	98 1/2	Sept. 4	90	Feb. 13	99	Aug. 4
300	800	Griffin (D W) class A.	100		5	7 1/2	5	Sale	5	Sept. 27	5	Sept. 27	3 1			

NEW YORK CURB EXCHANGE

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.
300	10,700	INDUS. & MISC. (Con.) Par	40	45					35	46
	125	Horn & Hardart com.			36	37	35 1/2	38	36 1/2	37 1/2
	2,750	Preferred							16 1/2	17 1/2
150	10,000	Houdaille Hershey Corp	4	14	6	10			51	51
	1,010	Convertible pref cl A							34	38 1/2
100	200	Huyler's Co of Del com							2 1/2	10
	264,800	7% preferred							2 1/2	10
4,700	141,400	Hydraulic Brake Co	39	Sale	37 1/2	Sale	34 1/2	Sale	34	38 1/2
	2,400	Hydro-Elec Secur com	11 1/2	Sale	9 1/2	10 1/2	4 1/2	Sale	2 1/2	10
100	1,900	Imperial Chem Industries Ltd							4 1/2	4 1/2
	7,900	Amer dep rcts ord sh reg 51							23	23 1/2
600	104,600	Imperial Tobacco of Can							23	23 1/2
8,500	9,125	Imp Tob of Gt Brit & Irel	17	Sale	19 1/2	Sale	15 1/2	Sale	14	14 1/2
500	111,500	Indus Finance com v t c							62	62 1/2
9,100	9,350	7% cum pref	59	Sale	62 1/2	Sale	246 1/2	Sale	246 1/2	58 1/2
	150	Insull Utility Investment	82 1/2	Sale	85	89 1/2			59 1/2	66 1/2
	61,100	\$6 2d pref with warrants	71	Sale	66 1/2	Sale	59 1/2	Sale	9 1/2	13 1/2
8,700	116,400	Prior pref without warr	17 1/2	Sale	11 1/2	Sale	11 1/2	Sale	11 1/2	14 1/2
9,700	24,300	Insur Co of North Amer	86	130					11 1/2	14 1/2
1,600	2,900	Insurance Securities Co							11 1/2	14 1/2
	800	Intercoast Trading Com							4 1/2	4 1/2
1,100	25,100	Internat Cigar Machinery	7	7 1/2					4 1/2	4 1/2
	1,700	New							4 1/2	4 1/2
300	39,200	Internat Holding & Invest	6 1/2	7 1/2	4	4 1/2	4	6	4 1/2	4 1/2
	965	Internat Perfume	71	Sale	52	55			4 1/2	4 1/2
	700	Preferred							9 1/2	11
	7,400	Internat Safety Razor cl B	10 1/2	11 1/2	11	12	9 1/2	Sale	9 1/2	11
	275	Internat' Textbook			19	22			6	7 1/2
4,100	111,400	Interstate Equities com	10 1/2	Sale	6 1/2	Sale	6	Sale	37	42 1/2
2,400	39,900	Conv preferred	40 1/2	43	37	39 1/2	8	Sale	5	5
600	8,300	Interstate Hosiery Mills	9 1/2	Sale	7	8 1/2	5	8 1/2	25	25
100	700	Iron Fireman Mfg com v t c							9 1/2	15 1/2
5,400	123,100	Irving Air Chute com	12 1/2	Sale	12 1/2	13 1/2	9 1/2	Sale	1 1/2	4 1/2
1,200	61,700	Warrants							6 1/2	7 1/2
	2,300	Isotta Fraschini Co							25	25
600	20	American dep rcts							25	25
	20	Stock purchase warr							25	25
	75	Jaeger Machine Co com			41 1/2	51 1/2	40	51 1/2		
	16,900	Jantzen Knitting Mills			26	38	26	38		
	200	Jefferson Elec Co			14 1/2	20	12	17	12	14 1/2
1,000	18,700	Jenkins Bros non-vot com	28 1/2	31	14 1/2	20	1 1/2	Sale	1/2	1/2
400	5,900	Johnson Motor Co com	2	4	9 1/2	15			1/2	1/2
	1,700	Jonas & Naumburg Corp com	16 1/2	Sale						
	100	\$3 Convertible pref								
	600	Kawneer Co								
	200	Kellogg Switchb & Supply								
	200	Ken Rad Tube & Lamp Cl A								
	200	Kermath Mfg Co com			2	6	2	6		
	200	Key Boiler Equip com								
	100	Kirsch Co com								
	900	Klein (D Emil) Co common	17 1/2	Sale	15	19	15 1/2	19	9 1/2	11
400	53,800	Klein (Henry) pref	19	Sale	12 1/2	14	10 1/2	Sale	10 1/2	14
800	17,700	Kleinert (J B) Rubber com	22	27	20	25	20	23	23 1/2	25
900	3,800	Knott Corp common	21 1/2	22 1/2	25	35			25	25
	300	Knott Hat Co common cl A							25	25
	2,600	Kobacker Stores com								
	72,300	Koster Brands Ltd	1	Sale	1/2	1/2	9-16	Sale	1/2	1/2
	2,350	American shares							1/2	1/2
	200	Koppers Gas & Coke Co								
	60	6% cum pref								
	3,100	Kress (S H) & Co spec pf								
	44,000	Lackawanna RR of N J	35 1/2	Sale			38 1/2	Sale	38	38 1/2
	175	Lackawanna Secur								
	1,000	Laclede Steel Co								
	200	L'Air Liquide			60	68	63	68	9 1/2	9 1/2
	1,100	Amer dep rcts bear shs							4	4 1/2
	18,900	Lake Superior Corp	8 1/2	Sale	4 1/2	Sale	4	Sale	4	4 1/2
	200	Lake Foundry & Mach								
	1,050	Lamson & Sessions com								
600	8,900	Landay Bros Inc class A	2	Sale					1 1/2	1 1/2
	180	Land Co of Florida								
	600	Landover Fray & Clark								
	3,200	Landover Holding Corp								
	40	Stamped A stock								
	1,400	Lane Bryant Inc com	24	28			1 1/2	Sale	23	28 1/2
	200	7% pref with warrants								
	200	Langendorf United Bak								
	300	Class A								
	1,400	Class B								
	400	La Salle Extension Univ			14	18 1/2	12 1/2	18 1/2		
	100	Lazarus (F & R) & Co com	94	102	93 1/2	93 1/2			5	5
	1,500	6 1/2% preferred							11 1/2	14 1/2
	500	Leath & Co com	13 1/2	15	14 1/2	18	11 1/2	Sale	22	25
	2,500	Leifcourt Realty com	27	30	25	27 1/2	21	22	31 1/2	39 1/2
	60,900	Preferred								
	1,200	Lehigh Coal & Nav								
	3,900	Leland Electric Co	35	39	41	45	39	Sale	39	39
	53,000	Lerner Stores Corp com	40	45	36 1/2	40	30	40	31	35 1/2
	4,800	Ley (Fred T) & Co Inc	17 1/2	19	14 1/2	15 1/2	11 1/2	Sale	11 1/2	16 1/2
	40,500	Libby McNeil & Libby								
	15,400	Liberty Baking Corp com								
	200	Liberty Dairy Products			23 1/2	Sale	24	25	22	22
	110,400	Lily Tulp Cup Corp com	18 1/2	Sale	24	25	21	Sale	21	26
	100	Loblau Groceries A stk					10	35		
	1,700	Loew's Inc warrants	3 1/2	Sale	10 1/2	Sale	9	Sale	8 1/2	12 1/2
	302,200	Lord & Taylor 1st pref								
	1,600	Second preferred								
	73,530	Louisiana Land & Expl com	3 1/2	Sale	2	Sale	1 1/2	Sale	1 1/2	2 1/2
	20	Lynch Corp com								
	100	MacMarr Stores Inc com	22	Sale	14 1/2	15	13 1/2	Sale	13 1/2	14 1/2
	20	Magnin (I) & Co com							277	277
	11,000	Maine Central RR com								
	2,950	Maloney Electric Co class A	15 1/2	19	10	11			10	10
	2,300	6 1/2% pref with com pur w	77 1/2	82	28	29	28	30 1/2	50	50
	700	Manhattan Dearborn Corp							31 1/2	31 1/2
	2,500	Manischewitz (B) Co com								
	1,100	Manning Bowman & Co cl A	15	16 1/2	14 1/2	16	13	13 1/2	13 1/2	14 1/2
	21,368	Class B			9 1/2	11 1/2	9 1/2	11 1/2	9 1/2	9 1/2
	22,600	Manfrs Finance com v t c	39	Sale	18	Sale	40 1/2	Sale	40	42
	5,100	Mapes Cons Mfg Co								
	15,500	Marine Union Investors								
	400	Stock purchase warrants								
	200	Marion Steam Shovel com	10 1/2	15	5 1/2	8 1/2	5	6 1/2	5 1/2	6 1/2
	1,600	Maryland Casualty			40 1/2	Sale	20	40	40 1/2	40 1/2
	36,100	Massey-Harris Co Ltd com	1 1/2	Sale	1	Sale	5 1/2	Sale	5 1/2	5 1/2
	50,100	Mayflower Bottling Co of Am	47 1/2	51	58	60 1/2	50	Sale	50	60 1/2
	3,400	Mayflower Associates Inc								
	3,200	May Hosiery Mills, Inc								
	400	\$4 pref with warrants								
	600	McCord Radiator & Mfg	17	19 1/2	6	12 1/2	7	14		
	12,300	McGraw Electric Co								
	200	Mead Corp com cts of dep	50	58	82	Sale	80 1/2	Sale	80 1/2	86 1/2
	13,200	Mead Johnson & Co com	35	90	45	59	40	45	45	50
	200	Mercantile Stores Co	16	20	29	34	18 1/2	25	23 1/2	27
	200	Merchants Mfrs Sec cl A								
	700	Mergenthaler Linotype Co	17 1/2	19	17	19 1/2	16 1/2	17	16 1/2	17 1/2
	300	Merritt Chapman & Scott								
	1,500	Preferred class A								
	200	Mesabi Iron	1 1/2	1 1/2						
	16,200	Mesta Machine Co common	8 1/2	Sale	26 1/2	28	1 1/2	1 1/2	26	27
	200	Metal & Mining Shares com	36	42 1/2	11 1/2	Sale	10 1/2	Sale	10 1/2	12 1/2
	3,200	Metal Textile Corp par pref								
	50,500	Metropolitan								

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.
Shares.	Shares.				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.
100	900	INDUS. & MISC. (Con.) Par.	3	10						
3,800	5,700	Mer 5-50c Stores class A.								
		Common class B.								
		Preferred			5/8	1 1/2			1 1/2	Sept. 11
		Mid-Continent Laundries.							8	Sept. 11
		Partic A stock.								
2,200	25,600	Midland Royalty \$2 pref.	16 1/2	Sale			19 1/2	Sale	18 1/2	Sept. 30
		Midland Steel Prod com.							21 1/2	Sept. 12
800	37,000	Midland United Co com.			17	19	16 1/2	Sale	16 1/2	Sept. 29
100	31,900	Conv pref series A.	23 1/2	Sale					24	Sept. 25
200	1,300	Warrants							42 1/2	Sept. 10
700	1,900	Midvale Co.	49 1/2	56 1/2	55	75	60	Sale	60	Sept. 9
1,700	8,040	Milgrim & Bros com.	10	11					62	Sept. 17
	3,200	Miller (I) & Sons com.	32	38	25	28 1/2	23	25	25	Sept. 15
1,000	29,100	Miller Rubber Co 8% pfd.							25	Sept. 15
500	850	Miss River Fuel Corp warr.							13 1/2	Sept. 29
200	27,900	Mock-Judson Voehringer.	21	24	10	15	8	14	9	Sept. 26
	9,900	Modine Mfg Co.							10	Sept. 26
	200	Mohawk Rubber com.							8	Sept. 3
200	5,600	Monroe Chemical Co com.							8	Sept. 3
		Montecatini Min & Agric.							10 1/2	Sept. 23
100	100	Amer dep receipts							10 1/2	Sept. 23
		Warrants							37	Sept. 17
400	54,100	Moody's Invest Service pref.	40 1/2	42 1/2	38	42	36	41	38	Sept. 24
280	3,100	Moore Corp Ltd com.							18	Sept. 17
200	4,000	Moore Drop Forging cl A.	55	59	42	50	41	Sale	41	Sept. 30
200	3,200	Morison Elec Supply com.	38 1/2	39 1/2	33	40	32	Sale	32	Sept. 30
200	2,400	Mtge Bank of Colom Am shs.	24 1/2	29 1/2	33	Sale			30	Sept. 26
200	2,500	Murphy (G C) Co com.	70	90			50	Sale	50	Sept. 30
	50	Preferred							53 1/2	Sept. 12
1.0	7,500	Nachman Spring-Filled Corp.							12	Sept. 29
13,400	165,300	National American Co.	10 1/2	Sale	6	Sale	7	Sale	6	Sept. 29
9,400	185,950	National Aviation Corp.	9 1/2	Sale	11	11 1/2	7	Sale	9 1/2	Sept. 27
400	3,600	National Baking com.	4 1/2	6	5	7 1/2	3	4 1/2	5	Sept. 13
25	800	Preferred							5	Sept. 26
250	1,100	Natl Bancservice Corp.	33	40	60	75	60	75	59	Sept. 29
2,200	16,400	Natl Bond & Share Corp.							10	Sept. 20
	300	National Candy Co. com.							33	Sept. 29
	1,200	National Casket Co com.							40 1/2	Sept. 3
70	170	Preferred							109	Sept. 26
500	1,600	Nat Container Corp.							111	Sept. 16
300	15,700	Nat Dairy Prod pref A.	18	21	15	20	14	Sale	14	Sept. 30
4,700	76,600	Nat Family Stores common.	17 1/2	Sale	13 1/2	Sale	7 1/2	Sale	106	Sept. 4
300	8,600	Preferred	25 1/2	Sale	18	19 1/2	15	17	7 1/2	Sept. 29
300	7,300	National Food Prod cl B.	3 1/2	5 1/2	5	2 1/2	1 1/2	2 1/2	18	Sept. 15
100	1,300	Class A with warrants.	18	20	1	15	4	10	5	Sept. 25
29,000	266,600	National Grocer com.	14 1/2	Sale	12 1/2	Sale	9 1/2	Sale	9 1/2	Sept. 5
200	500	5 1/2% preferred							15 1/2	Sept. 8
200	4,300	National Leather.	1 1/2	1 1/2	1	2	1	1 1/2	1 1/2	Sept. 24
200	7,500	Nat Manufacture & Stores.			9	10	8	10	9	Sept. 12
5,700	69,200	Nat Rubber Mach com.	18 1/2	Sale	11 1/2	13 1/2	4	Sale	21 1/2	Sept. 30
1,300	186,000	National Screen Service.	15 1/2	20	26 1/2	28	23	Sale	23	Sept. 30
	500	Nat Secur Investment com.			14 1/2	15 1/2	8	14	26 1/2	Sept. 16
7,100	55,500	Nat Short Term Sec A.							15 1/2	Sept. 4
	100	National Standard Co.							16 1/2	Sept. 10
600	1,600	National Steel Car Ltd.							51 1/2	Sept. 16
2,000	40,300	National Sugar Refg.	31	32	27 1/2	30	27 1/2	Sale	26 1/2	Sept. 30
	200	Nat Theatre Supply com.	15	25	15	19 1/2	9 1/2	11	29 1/2	Sept. 15
100	1,100	National Title Co.			11	13 1/2	2	19 1/2	11	Sept. 22
2,700	10,500	Nat Trade Journal Inc.	5 1/2	7	2	3	2	4	1	Sept. 23
	200	Nat Toll Bridge Co A.	8	10					2	Sept. 2
5,900	81,617	National Union Radio com.	4 1/2	6	3 1/2	4 1/2	3 1/2	Sale	3 1/2	Sept. 30
1,300	3,200	Nauheim Pharmacies Inc.	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Sept. 16
	1,600	Preferred			2 1/2	7 1/2	3 1/2	5 1/2	4 1/2	Sept. 23
600	39,000	Nebel (Oscar) Inc com.			6 1/2	Sale			17	Sept. 26
2,300	36,000	Neet Inc conv class A.							20 1/2	Sept. 16
3,500	41,700	Nehi Corp com.	16	16 1/2	18 1/2	19	17	19	16	Sept. 25
300	1,300	1st preferred.	74	Sale	74	75	74	75	74	Sept. 22
25	2,525	Nelsner Bros 7% pref.							74	Sept. 22
1,000	14,000	Nelson (Herman) Corp.	27 1/2	27 1/2	17 1/2	21 1/2	14	Sale	95	Sept. 24
200	2,400	Neptune Meter class A.	15 1/2	18	19 1/2	22	21	24	21	Sept. 10
	300	Nestle Le Mur Co cl A.			2	2 1/2	1	2 1/2	21 1/2	Sept. 27
	1,100	Neve Drug Stores Inc com.	1 1/2	2 1/2						
	13,270	Newberry (J J) Co com.			28 1/2	Sale	28	Sale	28	Sept. 27
	1,350	Preferred			90 1/2	99	95	97		Sept. 9
400	6,000	New Haven Clock Co com.	17	18 1/2					21 1/2	Sept. 24
2,600	39,700	New Mexico & Ariz Land.	4	Sale	3 1/2	4 1/2	3	Sale	3 1/2	Sept. 26
	700	New Or Gt Northern RR.								
14,400	80,400	Newport Co com.	2 1/2	Sale	21 1/2	21 1/2	19 1/2	Sale	19 1/2	Sept. 24
400	5,600	N Y Auction class A com.	9 1/2	Sale	6 1/2	8	6 1/2	7	6 1/2	Sept. 26
600	4,800	New York Hamburg Corp.	24 1/2	25	14	8	13	14	27	Sept. 2
300	3,300	N Y Merchandise Co.	24 1/2	25	14	8	13	14	14	Sept. 15
6,000	186,800	N Y Rio & Buenos Aires A.L.	8 1/2	Sale	2 1/2	30	2 1/2	30	4	Sept. 26
	200	N Y Transportation.							8 1/2	Sept. 15
11,100	121,600	Niagara Share Corp (Md)			12 1/2	12 1/2	10	Sale	10	Sept. 30
5,000	138,600	Niles-Bement-Pond com.	28 1/2	Sale	27 1/2	28 1/2	25 1/2	Sale	25	Sept. 30
	1,800	Noblitt-Sparks Industries.							13 1/2	Sept. 10
29,800	29,600	Noma Elec Corp com.	13	15	6	8	6	Sale	6	Sept. 30
	570,900	Nordon Corp Ltd com.							1 1/2	Sept. 30
14,700	719,900	Nor Amer Aviation Inc.	5 1/2	Sale					1 1/2	Sept. 11
200	7,400	Option warrants series A.			2 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 2
100	3,100	North American Cement.	3	6					3	Sept. 30
500	3,100	Northam Warren Corp pref.	29	31					30 1/2	Sept. 29
3,800	18,600	North & South Amer Corp A.			1 1/2	15 1/2	13 1/2	Sale	30	Sept. 22
400	12,405	Northwest Engineering.	22	Sale	22	24	19 1/2	Sale	13 1/2	Sept. 4
100	500	Norwich Pharmaceutical Co.			74	Sale	74	Sale	19 1/2	Sept. 30
3,100	32,300	Novald Agene com.	22 1/2	22 1/2	32 1/2	Sale	33	Sale	74	Sept. 2
	600	7% cum pref.							39 1/2	Sept. 11
325	950,500	Ohio Brass class B.							67	Sept. 3
40,000	40,000	Preferred							70	Sept. 25
5,000	37,100	Oilstocks Ltd.								
600	7,700	Class A without warr.	8 1/2	9 1/2	7 1/2	Sale	6 1/2	Sale	6 1/2	Sept. 30
600	8,300	Class B without warr.	9	14	9	10 1/2	8 1/2	9	9	Sept. 20
800	81,400	Orange Crush Co.	30	Sale	31	33 1/2	30	32 1/2	31	Sept. 11
1,600	38,100	Outboard Motors cl B com.	4	Sale	3	3 1/2	2 1/2	2 1/2	3	Sept. 9
300	5,600	Class A conv pref.	10 1/2	10 1/2	7	8	6 1/2	Sale	6 1/2	Sept. 30
	600	Overseas Securities Co.							5 1/2	Sept. 5
	26,900	Ovington Bros partic pref.	4	6	2 1/2	5	2 1/2	4	5 1/2	Sept. 30
	59,175	Pacific Coast Biscuit com.							10	Sept. 16
	2,500	Preferred	47	49						
	200	Pacific Commercial com.								
	1,200	Pacific Finance Corp.							19	Sept. 17
	600	Pacific Investing common.							14	Sept. 2
	100	Packard Electric Co.			14	Sale			14	Sept. 2
	50	Page-Hershey Tubes com.							16 1/2	Sept. 9
21,100	243,700	Paramount Cab Mfg com.	11 1/2	Sale	4	Sale	4 1/2	Sale	3 1/2	Sept. 5
	200	Parke, Austin & Lipscomb.							7 1/2	Sept. 26
	2,100	Conv partic pref.								
	15,800	Parke Davis & Co.							30	Sept. 26
	400	Parker Pen Co com.							34 1/2	Sept. 17
	100	Parker Rust-Proof. com.								
600	5,125	Patterson Sargent Co com.							25 1/2	Sept. 3
	200	Pechnay Compagnie.							26	Sept. 18
	300	Amer dep rts bearer A shares.								

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.
Shares.	Shares.				Bid.	Ask.	Lowest.	Highest.	Lowest.	Highest.
	400	INDUS. & MISC. (Con.) Par								
		Sania Viscosa Ltd. 120 lire								
		Sofina (Societa Financiere de								
		Transports Belgium)								
		Am dep rcts ord bearer shs.								
	5,500	Southern Coast Co com	6 3/4	10					13 1/2	13 1/2
		Southern Grocers Corp	5 1/2	Sale	6	6 1/2	5 1/2	Sale	5	6 1/2
		Southern Ice & Util class A.			12				5	6 1/2
		Common class B.							6 1/2	10
	200	Southern Stores Corp cl A.	2	3					1	1 1/2
	4,100	Southwest Dairy Prod com.	12 1/2	3	4	Sale	2 1/2	3 1/2	1	1 1/2
	2,800	Span & Gen Corp Ltd. £1	1	Sale	1	1 1/2	1	1 1/2	1	1 1/2
		Bearer receipts.							1	1 1/2
	675	Spiegel, May & Stern 6 1/2 pf 100							35	45
		Square D Co, com class B.							35	45
	400	Stahl-Meyer Inc com.	25	31	18 1/2	23	18	Sale	18	20
		Standard Cap & Seal Corp. 10							18	20
	500	New com.							33 1/2	35
		Standard Dredging com.	20 1/2	Sale					33 1/2	35
		Preferred.	27 1/2	Sale					33 1/2	35
	500	Standard Holding class A.			16	17	18 1/2	Sale	18	20
	500	Standard Invest 3 1/2 pref.							18	20
	130,000	Standard Pub Constr.	1 1/2	Sale	2 1/2	Sale	73	Sale	73	75
		Standard Pub Corp class A.	4 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2
		Standard Screw.	110	150	105	125	105	125		
		Standard Steel Spring.	40	45						
	6,200	Starrett (The) Corp com.	20	21 1/2	19 1/2	Sale	15	Sale	11	19 1/2
	4,800	6% cum pref.	35 1/2	50	38	Sale	34	Sale	34	34
	50	Steel Co of Canada com.							45 1/2	45 1/2
	200	Stein (A) & Co com.	18	19 1/2	15	17	14	20	45 1/2	45 1/2
	100	Preferred.							45 1/2	45 1/2
	600	Stern Bros class A.	43 1/2	Sale					83 1/2	83 1/2
	3,300	V t c com class B.							83 1/2	83 1/2
	200	Stein Cosmetics Inc com.	10	10 1/2	7	7 1/2	6 1/2	Sale	5 1/2	8
	200	Steinite Radio.							6 1/2	7
	100	Stetson (John B) Co com.	18	23	5	11			1	1
	300	Stettes (Hugo) Corp.	6 1/2	10	6 1/2	8	6	7	58	60
	2,000	Stover Mfg & Engine com. 25							6 1/2	6 1/2
	11,300	Strauss (Nathan) Inc com.			5 1/2	9	5 1/2	Sale	5 1/2	10
	500	Strauss-Roth Stores com.	11 1/2	13	14 1/2	Sale	10	Sale	10	10 1/2
	900	Stromb-Carlson Tel Mfg.			28 1/2	29 1/2	27	Sale	27	28 1/2
		Stroock (S) & Co.	25	Sale	16	21	14 1/2	Sale	14 1/2	16 1/2
		Struthers-Wells-Titusville							13	15
	200	Corp common.							13	15
	3,400	Stutz Motor Car.	2	Sale	1 1/2	Sale	1 1/2	Sale	1	1 1/2
	50	Sullivan Machine Co.			40	53	43	Sale	43	43
	800	Sundstrand Mach Tool com.	675		5	13	5	12	43	43
	1,100	Sun Investing Co com.	15	Sale	11	Sale	10 1/2	Sale	10 1/2	12
		\$3 conv pref.	39	40 1/2	39 1/2	Sale	36 1/2	Sale	36 1/2	40 1/2
		Sunset Stores Inc.							36 1/2	40 1/2
		\$3.50 pref with warrants. 50							36 1/2	40 1/2
	4,600	Super Maid Corp com.								
	10,500	Swift & Co.	35 1/2	Sale	30 1/2	Sale	28 1/2	Sale	28 1/2	31 1/2
	1,100	Swift International.	8 1/2	Sale	3 1/2	4 1/2	4 1/2	5	3 1/2	4 1/2
		Syrac Wash Mach B com.							4 1/2	5
	900	Taggart Corp com.	19	Sale	18	21	16	Sale	16	18 1/2
	34,600	Taylor Milling Corp com.			26	32 1/2	30 1/2	32 1/2	11	11
	100	Technicolor Inc common.			28	Sale	12 1/2	Sale	11	11
	3,000	Tenn Products Corp com.							11 1/2	11 1/2
	250	Thatcher Securities Corp.			3	3 1/2	2 1/2	Sale	2 1/2	3 1/2
		Thermoid Co 7% conv pf. 100			72	73	67 1/2	Sale	67 1/2	73
		Thomson Houston Co (Paris)							67 1/2	73
		Am dep rcts A bearer shs.							67 1/2	73
	10	Timken Detroit Axle pref. 100	44 1/2	47 1/2	45 1/2	50	41	45	104	106
	800	Fishman Realty & Constr.	23	31 1/2	27	30	37 1/2	30	41	45
	1,200	Tobacco & Allied Stocks.							41	45
		Tobacco Prod Exports.							41	45
		Tobacco Securities Trust.							41	45
		Am dep rcts ord shs. £1							41	45
	9,800	Todd Shipyards Corp.	44	48	50 1/2	52	48 1/2	Sale	48 1/2	51
		Transcontinental Air Transp.	7	Sale	9	Sale	8	Sale	6 1/2	9
	200	Voting trust cdfs.	4	4 1/2					6 1/2	9
		Transformer Corp of Amer.							13	13 1/2
	25,400	Trans-Lux Pict Screen							13	13 1/2
		Class A common.	4	5	10 1/2	Sale	7 1/2	Sale	7 1/2	11 1/2
	5,100	Tri-Continental Corp Warr.	4	Sale	5 1/2	Sale	4	Sale	4	6
	2,200	Tri-Utilities Corp com.			44	Sale	41	Sale	41	45
	800	Preferred.			45	46 1/2	45	Sale	45	45
	1,200	Triplex Safety Glass Ltd.							45	45
	1,700	Am rcts for ord. shs. reg.	7 1/2	Sale	18 1/2	21	19	Sale	7	8
	25	Trunz Pork Stores Inc.	24 1/2	Sale					7	8
	2,700	Truscon Steel 7% pref. 100							7	8
	500	Tubize Chaitillon Corp.							100	100
	200	Common B v t c.							100	100
	7,700	Tung Sol Lamp Wks com.	21 1/2	Sale	7 1/2	8	5 1/2	Sale	5 1/2	8
	6,700	\$3 cum conv pref.	34	Sale	30	Sale	30	Sale	5 1/2	8
	300	Ungerleider Financial Corp.	26 1/2	Sale	26 1/2	27	25	Sale	17	17
		Union Amer Invest com.	28	Sale	26 1/2		24 1/2	27	30	30
	9,500	Union Metal Manufacturing							26 1/2	27
		Union Tobacco Co com.							26 1/2	27
	450	Union Twist Drill com.	1/2	Sale	1/2	Sale	1/2	Sale	1/2	1/2
	300	United Amer Utilities com.							1/2	1/2
	9,400	United Carbon pref. 100							1/2	1/2
	1,000	United Carr Fastener com.	10 1/2	12 1/2	7	7 1/2	6	6 1/2	106 1/2	106 1/2
	10,100	United Chemicals Inc com.	20	Sale	33	35	28	Sale	6 1/2	6 1/2
	3,100	United Corp warrants.	32 1/2	Sale	17 1/2	Sale	12	Sale	6 1/2	6 1/2
	187,400	United Dry Docks com.	15	Sale	17 1/2	Sale	13 1/2	Sale	28	29
		United Founders Corp com.	7 1/2	Sale	5 1/2	5 1/2	5 1/2	Sale	12	13
	325	United Milk Prod com.	3 1/2	3 1/2	17 1/2	Sale	13 1/2	Sale	3 1/2	3 1/2
		7% Cumul preferred. 100	40	60	55	65	60	65	4	5
	1,100	United Molasses Co Ltd.							60	65
	2,300	Am dep rcts for ord reg. £1	26 1/2	27 1/2					60	65
		Unit Porto Ric Sugar.							60	65
	100	Unit Profit Sharing com.	1 1/2	2 1/2	1 1/2	1 1/2	1 1/2	2 1/2	5 1/2	9
		Preferred.	3 1/2	7	5	8 1/2	5	8 1/2	5 1/2	9
	1,600	United Reproducere Corp							5 1/2	9
		Class A without warrants.							5 1/2	9
		Class B.							5 1/2	9
	1,100	United Retail Chemists pf.							5 1/2	9
	300	Class A v t c.							5 1/2	9
	1,100	Class B v t c.	1 1/2	2 1/2					5 1/2	9
	200	United Shoe Mach com.	60	Sale	65 1/2	Sale	59	62 1/2	7 1/2	8 1/2
	1,300	Preferred.							7 1/2	8 1/2
		United Stores Corp com.	3 1/2	Sale	3 1/2	3 1/2	3 1/2	Sale	6 1/2	6 1/2
		United Wall Paper.	10 1/2	15	8 1/2	9 1/2	8 1/2	9 1/2	6 1/2	6 1/2
	1,200	U S Cold Storage Co com.							6 1/2	6 1/2
	800	U S Dairy Prod class A.	52	55	64	66	64 1/2	65	6 1/2	6 1/2
		Class B.			17	17 1/2	16	Sale	6 1/2	6 1/2
	1,400	U S Finishing common.	23 1/2	Sale	10 1/2	11	9	Sale	6 1/2	6 1/2
	100	U S Gypsum common.	18 1/2	Sale	70	76	60	78	6 1/2	6 1/2
	10,100	United States Foll class B.			47 1/2	Sale	13 1/2	Sale	6 1/2	6 1/2
	300	Preferred.			117	129	39 1/2	Sale	6 1/2	6 1/2
	1,900	U S & Inter Sec allot cdfs.	105	125					6 1/2	6 1/2
	4,600	Common.	65 1/2	Sale					6 1/2	6 1/2
	8,200	1st preferred with warr.			3	Sale	2	Sale	6 1/2	6 1/2
		U S Lines Inc pref.	14 1/2	Sale	56	Sale	56	Sale	6 1/2	6 1/2
		U S Lumber Co.			11 1/2	Sale	9 1/2	Sale	6 1/2	6 1/2
	91,100	241,000 U S Overseas. with warr.							6 1/2	6 1/2
	1,500	Certificates of deposit.							6 1/2	6 1/2
		1,450 U S Playing Card com.							6 1/2	6 1/2

For footnotes see page 55.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.	PRICES IN SEPTEMBER				RANGE SINCE JAN. 1.		
In September.	Since Jan. 1.			Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.	
		FORMER STANDARD OIL SUBSID'S (Concluded). Par	<i>Bid.</i>	<i>Ask.</i>	<i>Bid.</i>	<i>Ask.</i>	<i>Sale Prices.</i>	<i>Sale Prices.</i>	<i>Sale Prices.</i>	<i>Sale Prices.</i>
700	7,500	Solar Refining.....	30	34	12	15	10 1/2 Sept. 29	11 1/2 Sept. 10	10 1/2 Aug. 28	33 Jan. 16
300	9,700	Southern Pipe Line.....	13 1/2	15	10	15	11 1/2 Sale	10 Sept. 30	10 Sept. 29	20 3/4 May 9
6,000	104,700	South Penn Oil.....	41 1/2	45	36 1/2	38	30 1/2 Sale	25 Sept. 29	25 Sept. 29	45 1/2 Mar. 25
156,500	1,441,600	Standard Pa Pine Lines.....	59	60	40	50	40 Sale	40 Sept. 30	44 Aug. 16	64 Jan. 30
26,800	444,200	Standard Oil (Ind).....	54 1/2	55	49 1/2	50	44 Sale	43 1/2 Sept. 30	43 1/2 Sept. 30	45 1/2 Apr. 7
1,300	10,400	Standard Oil (Kentucky).....	33 3/4	35	30 3/4	32	27 Sale	26 1/2 Sept. 30	26 1/2 Sept. 30	59 1/2 Apr. 7
26,950	26,950	Standard Oil (Nebraska).....	44	45	48	48 1/2	45 Sale	46 1/2 Sept. 29	44 1/2 Sept. 8	48 1/2 Mar. 21
270	2,215	Standard Oil (Ohio) com.....	88 1/2	90	75 1/2	78	65 1/2 Sale	65 1/2 Sept. 30	65 1/2 Sept. 15	102 1/2 Mar. 25
1,100	4,200	Preferred.....	100	100	118 1/2	119 1/2	118 1/2 Sale	118 1/2 Sept. 11	115 1/2 June 17	122 1/2 Apr. 12
200	2,350	Swan & Finch Oil Corp.....	120	120	7	10	5 Sale	5 Sept. 30	5 Sept. 30	10 Feb. 11
53,100	419,080	Vacuum Oil.....	94 1/2	95	78 1/2	80	68 Sale	66 1/2 Sept. 30	66 1/2 Sept. 30	97 1/2 Apr. 30
		OTHER OIL STOCKS.								
500	477,600	American Contr Oil Fields.....	3-16	Sale			1/2 Sept. 3	1/2 Sept. 3	1/2 Jan. 4	5-16 Mar. 19
13,000	654,500	American Maracaibo.....	1 1/2	Sale	2 1/2	Sale	1 1/2 Sept. 27	2 1/2 Sept. 2	1 1/2 Jan. 2	4 1/2 May 1
19,600	340,500	Argo Oil Corp.....	1	2					1 1/2 Mar. 21	1 1/2 Feb. 7
82,200	1,958,900	Arkansas Nat Gas com.....	9 1/2	Sale	10	Sale	7 1/2 Sept. 30	10 1/2 Sept. 2	7 1/2 Sept. 30	16 1/2 Apr. 7
1,100	18,100	Class A.....	9	Sale	9 1/2	Sale	7 1/2 Sept. 30	10 1/2 Sept. 2	7 1/2 Sept. 30	16 1/2 Apr. 7
100	4,200	Preferred.....	7 1/2	7 1/2	7 1/2	Sale	7 1/2 Sept. 2	7 1/2 Sept. 2	7 1/2 July 4	8 1/2 Apr. 29
	4,200	Atlantic Lobos Oil com.....	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Sept. 9	1 1/2 Sept. 9	1 1/2 Aug. 8	1 1/2 Mar. 25
	600	British-American Oil Co.....								
	500	Coupon stock (bearer).....								
	100	Am dep rcts ord bear shs.....			14	14			17 July 2	21 Apr. 9
	100	Burmah Oil Co Ltd.....							28 1/2 Apr. 4	28 1/2 Apr. 9
	100	Am dep rcts ord reg.....							21 1/2 May 16	21 1/2 May 16
4,900	99,700	Carib Syndicate com.....	1	1 1/2	1 1/2	Sale	1 1/2 Sept. 23	1 1/2 Sept. 2	1/2 Jan. 28	2 1/2 Apr. 26
5,200	101,800	Colon Oil Corp common.....	5	6	3 1/2	Sale	3 1/2 Sept. 27	3 1/2 Sept. 10	3 1/2 Sept. 27	8 1/2 Feb. 10
	206,700	Columbia Oil & Gasoline.....								
	1,600	Vot trust cfs w i.....			6 1/2	Sale			5 1/2 Aug. 15	21 Apr. 10
39,600	185,300	Consol Royalty Oil.....	65	Sale	65	Sale	3 1/2 Sept. 30	3 1/2 Sept. 2	3 1/2 Sept. 30	5 1/2 Jan. 3
1,000	100	Cosden Oil Co common.....	5	7 1/2	32 1/2	Sale	8 1/2 Sale	8 Sale	8 Sept. 30	74 1/2 Jan. 14
70,100	360,100	Preferred.....	62	Sale	5 1/2	Sale	4 1/2 Sale	52 Sept. 26	52 Sept. 26	70 Apr. 17
550	41,850	Creole Syndicate.....	6 1/2	Sale	5 1/2	Sale	4 1/2 Sale	4 1/2 Sept. 24	4 1/2 Sept. 24	7 1/2 June 3
	400	Crown Cent Petrol Corp.....								
	12,100	Crystal Oil Ref com.....			10	12	6 1/2 Sept. 30	10 1/2 Sept. 9	6 1/2 Sept. 30	21 1/2 Apr. 13
4,500	87,100	Derby Oil & Ref com.....	5	Sale	4 1/2	Sale	4 1/2 Sept. 30	6 1/2 Sept. 2	4 1/2 Mar. 5	11 Apr. 17
25	2,200	Preferred.....	30	45	42	50	50 Sept. 8	50 Sept. 8	30 Jan. 6	60 Apr. 21
2,400	32,300	Devonian Oil.....			30 1/2	31 1/2	28 1/2 Sale	30 1/2 Sept. 23	28 1/2 Sept. 23	12 May 1
34,500	371,300	General Petroleum new w i.....	139 1/2	Sale	119 1/2	Sale	98 1/2 Sale	98 Sept. 30	98 Sept. 30	166 1/2 Apr. 23
	2,500	Homaoka Oil.....	2 1/2	3 1/2					2 1/2 May 19	4 Apr. 14
	125	Honolulu Consol Oil Co.....	10						36 Mar. 24	40 1/2 Apr. 25
	6,802	Houston Gulf Gas.....	9 1/2	Sale	17	Sale	12 1/2 Sale	12 1/2 Sept. 30	9 1/2 Jan. 2	19 1/2 Mar. 27
47,600	683,800	Houston Oil Co of Tex com.....	25		20 1/2	Sale	27 1/2 Sale	27 1/2 Sept. 30	20 1/2 Jan. 2	50 Apr. 29
	714,400	Indian Terr Illum Oil Co.....	1		29 1/2	Sale	27 1/2 Sale	27 1/2 Sept. 30	26 1/2 July 8	47 1/2 Apr. 10
14,400	205,900	Non-voting class A.....			29 1/2	Sale	27 1/2 Sale	27 1/2 Sept. 30	26 1/2 July 8	47 1/2 Apr. 10
5,100	275,400	Class B.....							26 1/2 July 9	53 1/2 Apr. 11
12,300	588,700	Intercontinental Petrol.....	1	Sale	1	Sale	1/2 Sept. 26	1/2 Sept. 3	1/2 Sept. 26	1 1/2 Mar. 26
51,000	556,500	Internat Petroleum com.....	21 1/2	Sale	18	Sale	16 1/2 Sale	16 1/2 Sept. 30	16 1/2 Sept. 30	24 Apr. 9
2,600	66,100	Kirby Petroleum.....			1 1/2	Sale	1 1/2 Sept. 25	1 1/2 Sept. 2	1 1/2 Sept. 25	3 Mar. 25
23,500	309,300	Leonard Development.....	25		1 1/2	Sale	1 1/2 Sept. 26	1 1/2 Sept. 13	1 Feb. 1	4 1/2 Apr. 7
5,100	39,500	Lion Oil Refining.....	19 1/2	Sale	18 1/2	19	13 Sale	13 Sept. 30	13 Sept. 30	29 Apr. 7
13,100	289,300	Lone Star Gas.....	36 1/2	Sale	39 1/2	Sale	30 1/2 Sale	30 1/2 Sept. 9	30 1/2 Sept. 9	55 1/2 Apr. 17
100	100	Preferred.....					106 1/2 Sept. 9	106 1/2 Sept. 9	106 1/2 Sept. 9	106 1/2 Sept. 9
	200	McCull Frontenac Oil com.....							22 1/2 May 5	27 1/2 May 14
	3,600	MacMillan Petroleum.....							17 July 22	31 Apr. 14
2,300	64,400	Magdalena Syndicate.....			5 1/2	Sale	3-16 Sale	1/2 Sept. 2	3-16 Sept. 5	1/2 June 12
	1,900	Margay Oil.....	15	20	5	12	6	12	12 Apr. 8	16 Apr. 25
	12,850	Marland Oil of Mex.....	1						5-16 Jan. 6	1 1/2 Jan. 30
3,600	23,700	Mexican-Ohio Oil Co.....	2 1/2	3					2 Feb. 19	7 1/2 Apr. 10
	107,900	Middle States Petroleum.....			5 1/2	6 1/2	5 1/2 Sale	5 Sept. 30	6 1/2 Sept. 4	4 1/2 June 25
5,800	50,400	Class A vot trust cfs.....			2 1/2	2 1/2	2 1/2 Sale	2 1/2 Sept. 16	2 1/2 Sept. 5	11 1/2 Apr. 28
3,600	50,400	Class B vot trust cfs.....			2 1/2	2 1/2	2 1/2 Sale	2 1/2 Sept. 16	2 1/2 Sept. 5	6 Apr. 14
200,900	1,324,100	Mo-Kansas Pipe Line.....	18 1/2	Sale	20 1/2	Sale	14 1/2 Sale	13 1/2 Sept. 30	21 1/2 Sept. 18	13 1/2 Sept. 15
32,700	182,400	Class B v t c.....	1		1 1/2	Sale	1 1/2 Sept. 15	1 1/2 Sept. 2	1 1/2 Sept. 15	73 1/2 June 11
1,000	33,700	Mountain & Gulf Oil.....	1	3/4					7-16 Sept. 27	6 1/2 May 12
9,100	79,000	National Producers Corp.....	8 1/2	Sale	9 1/2	Sale	7 1/2 Sale	7 Sept. 30	9 1/2 Sept. 16	7 Sept. 30
14,000	180,000	National Fuel Gas.....	26	Sale	29 1/2	29 1/2	27 Sale	27 Sept. 27	33 1/2 Sept. 10	25 1/2 Jan. 8
4,000	35,300	New Bradford Oil.....	2 1/2	Sale	2 1/2	2 1/2	2 1/2 Sale	2 1/2 Sept. 20	2 1/2 Sept. 23	2 1/2 Sept. 20
500	3,600	New England Fuel Oil.....	3	4 1/2	2 1/2	3	2 1/2 Sale	2 1/2 Sept. 30	2 1/2 Sept. 30	3 1/2 Jan. 7
1,000	13,900	N Y Petroleum Royalty.....	16 1/2	Sale	9 1/2	10	6 1/2 Sale	6 1/2 Sept. 30	9 1/2 Sept. 4	6 1/2 Sept. 30
100	16,800	North Cent Texas Oil.....	8	9	6	6 1/2	6	6	6 Sept. 6	6 Sept. 6
13,800	111,400	North European Oil com.....			1 1/2	2	1 1/2 Sale	1 1/2 Sept. 25	1 1/2 Sept. 4	1 1/2 Sept. 25
13,000	96,100	Pacific Western Oil Corp.....	13 1/2	Sale	15 1/2	16	14 1/2 Sale	14 1/2 Sept. 30	16 Sept. 6	12 1/2 Jan. 18
52,600	817,500	Pandem Oil Corp.....	1	Sale	5-6	Sale	5-6 Sale	5-6 Sept. 26	1 1/2 Sept. 2	1 1/2 Sept. 26
18,100	133,900	Parapetec Oil of Venezuela.....	2 1/2	Sale	2 1/2	Sale	1 1/2 Sale	1 1/2 Sept. 30	3 1/2 Sept. 12	1 1/2 Aug. 18
	400	Paragon Refining.....								
	926,600	Common B v t c.....			14 1/2	15	13	15	14 1/2 Sept. 24	14 1/2 Sept. 4
4,500	130,100	Petroleum Corp of Amer.....	20 1/2	Sale	3 1/2	Sale	2 Sale	2 Sept. 27	3 1/2 Sept. 2	13 1/2 Apr. 21
8,100	85,800	Stock purchase warrants.....			25 1/2	Sale	23 1/2 Sale	23 1/2 Sept. 30	25 1/2 Sept. 2	20 Sept. 27
1,100	1,700	Plymouth Oil.....			6 1/2	Sale	6 1/2 Sept. 30	8 Sept. 19	6 1/2 Sept. 30	3 June 5
280	4,600	Pure Oil Co 6% pref.....	100		95	Sale	93 1/2 Sale	93 1/2 Sept. 30	97 Sept. 4	93 1/2 Aug. 6
900	92,200	Ref Bank Oil.....	9	10	8	Sale	8 Sale	8 Sept. 2	8 Sept. 2	8 Sept. 2
4,700	9,000	Ref Foster Oil Corp.....	2 1/2	Sale	3 1/2	Sale	2 1/2 Sale	2 Sept. 30	3 1/2 Sept. 2	2 Sept. 30
600	8,200	Richfield Oil of Calif pref.....	23 1/2	Sale	13	20	15 1/2	15 1/2 Sept. 25	18 Sept. 10	15 1/2 Sept. 25
200	9,500	Root Refining Co common.....	15	19 1/2	7	10	7	10	7 Sept. 24	8 Sept. 23
300	1,100	Cumulative preferred.....							8 Sept. 23	10 Sept. 3
1,000	25,700	Royalty Corp pref.....	3 1/2	4 1/2	3 1/2	4	2 1/2	3 1/2	2 1/2 Sept. 10	3 1/2 Sept. 11
700	11,300	Salt Creek Consol Oil.....	1 1/2	2	1 1/2	2	1 1/2	2	1 1/2 Sept. 25	2 Sept. 3
10,500	88,100	Salt Creek Producers.....	10	11	10 1/2	Sale	8 1/2 Sale	8 1/2 Sept. 30	10 1/2 Sept. 2	8 1/2 June 26
	1,900	Savoy Oil Corp.....			5 1/2	6 1/2	7	5 1/2	5 1/2 Sept. 4	5 1/2 Sept. 4
100	600	Shreveport El Dorado.....								
12,400	205,900	Signal Oil & Gas class A.....	25							
10,800	158,800	Southernland Royalty Co.....	15 1/2	Sale	8 1/2	9	7 1/2 Sale	7 1/2 Sept. 27	9 Sept. 4	39 Apr. 25
	600	Sunray Oil.....	6 1/2	Sale	5 1/2	Sale	4 Sale	3 1/2 Sept. 26	5 1/2 Sept. 5	7 1/2 Sept. 27
	200	Warrants.....								
4,200	77,120	Swiss Oil Corp.....								
	300	Texas Oil & Land Co.....	10	Sale	17	Sale	11	12	12 Sept. 27	19 1/2 Sept. 9
	3,000	Trinidad Leaseholds Ltd.....								
2,400	3,700	Am dep rcts ord reg shs.....			8	16	8	16	36 Sept. 24	39 1/2 Sept. 18
	200	Union Oil Associates.....								
	1,100	Universal Consol Oil.....								
	5,000	Venezuelan-Mex Oil.....	7 1/2	7 1/2						
11,800	198,200	Common new.....								

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2, 1930.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.			Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.	Lowest.	Highest.
\$	\$	BONDS (Continued)	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
99,000	1,091,000	Chic Ry 5a cts of dep...1927	75	Sale	77 1/4	Sale	77 1/4	Sale	81	Sept. 11	62 1/2	Jan. 16	
59,000	958,000	Cigar Stores Realty	88	Sale	87 1/2	Sale	83 1/2	Sale	83	Sept. 24	87	Mar. 20	
4,000	209,000	Cincinnati Street Ry 5 1/2s...1952	96	Sale	97	Sale	96	Sale	96	Sept. 25	90	Sept. 22	
12,000	397,000	6s series B.....1955	83 1/2	Sale	84	Sale	83 1/2	Sale	83 1/2	Sept. 2	85	Sept. 9	
139,000	1,318,000	Cities Service 5s.....1966	83 1/2	Sale	84	Sale	83 1/2	Sale	83 1/2	Sept. 2	85	Sept. 9	
16,435,000	49,920,000	Conv deb 5s.....1950	84	Sale	84	Sale	83 1/2	Sale	83 1/2	Sept. 30	102 1/2	Sept. 8	
113,000	1,033,000	Cities Service Gas 5 1/2s...1942	84	Sale	84	Sale	83 1/2	Sale	83 1/2	Sept. 2	89	Sept. 30	
41,000	510,000	Cities Serv Gas Pipe L 6s...1943	90	Sale	90	Sale	89 1/2	Sale	89 1/2	Sept. 4	94 1/2	Sept. 30	
271,000	2,430,000	Cities Service P & L 5 1/2s...1952	86	Sale	86	Sale	85 1/2	Sale	85 1/2	Sept. 30	92 1/2	Sept. 12	
13,000	54,000	Cleve Elec Illum 5s.....1954	102 1/2	Sale	102 1/2	Sale	107 1/2	Sale	107 1/2	Sept. 3	107 1/2	Sept. 18	
48,000	335,000	Deb 7s.....1941	90	Sale	90	Sale	94	Sale	94	Sept. 6	99	Sept. 27	
21,000	201,000	5s series B.....1961	102 1/2	Sale	102 1/2	Sale	107 1/2	Sale	107 1/2	Sept. 3	107 1/2	Sept. 18	
7,000	7,000	Columbia River Longview Bridge 6 1/2s.....1943	75	Sale	75	Sale	75	Sale	75	Sept. 6	99	Sept. 27	
67,000	159,000	Commander Larabee 6s.....1941	82 1/2	Sale	82 1/2	Sale	86	Sale	85 1/2	Sept. 30	89 1/2	Sept. 5	
289,000	2,931,000	Bank 5 1/2s.....1937	82 1/2	Sale	89 1/2	Sale	86	Sale	85 1/2	Sept. 30	89 1/2	Sept. 5	
78,000	521,000	Commonw Edison 4 1/2s...1957	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	98 3/4	Sept. 12	101 1/2	Sept. 26	
231,000	478,000	4 1/2s series E.....1960	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	99 3/4	Sept. 3	101 1/2	Sept. 26	
1,000	7,000	Conn Lighting & Pow 7s...1951	100 1/2	Sale	100 1/2	Sale	117 1/2	Sale	117 1/2	Sept. 26	117 1/2	Sept. 26	
17,000	104,000	Consol G E L & P Balt 5 1/2s series E.....1952	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	107 1/2	Sept. 18	108 1/2	Sept. 4	
21,000	81,000	5s series F.....1965	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	105 1/2	Sept. 16	105 1/2	Sept. 25	
13,000	57,000	4 1/2s series G.....1969	100 1/2	Sale	100 1/2	Sale	104 1/2	Sale	104 1/2	Sept. 5	105 1/2	Sept. 23	
119,000	504,000	4 1/2s series H.....1970	100 1/2	Sale	100 1/2	Sale	101 1/2	Sale	101 1/2	Sept. 10	103	Sept. 29	
9,000	226,000	Consol Publishers 6 1/2s...1936	99 1/2	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2	Sept. 11	100	Sept. 2	
28,000	157,000	Consol Textile 8s.....1941	96 1/2	Sale	102 1/2	Sale	102	Sale	55	Sept. 5	56	Sept. 11	
439,000	1,743,000	Consumers Power 4 1/2s...1958	96 1/2	Sale	102 1/2	Sale	102	Sale	101 1/2	Sept. 10	102 1/2	Sept. 3	
135,000	1,350,000	4 1/2s w i.....1958	85 1/2	Sale	90 1/2	Sale	90 1/2	Sale	101 1/2	Sept. 23	102 1/2	Sept. 25	
1,004,000	4,895,000	Continental G & E 1 1/2s...1958	85 1/2	Sale	90 1/2	Sale	90 1/2	Sale	90 1/2	Sept. 2	93 1/2	Sept. 18	
8,000	8,000	5s New.....1958	97 1/2	Sale	97 1/2	Sale	97 1/2	Sale	92 1/2	Sept. 30	92 1/2	Sept. 23	
147,000	910,000	Continental Oil 5 1/2s...1942	97 1/2	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2	Sept. 2	98 1/2	Sept. 11	
13,000	13,000	Series A with warrants.....1945	78	Sale	78	Sale	78	Sale	78	Sept. 2	78	Sept. 11	
6,000	6,000	Cosgrove Mechan 6 1/2s...1945	78	Sale	78	Sale	78	Sale	78	Sept. 2	78	Sept. 11	
199,000	901,000	Crane Co 5s.....1940	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Sept. 3	102 1/2	Sept. 6	
115,000	1,103,000	Crucible Steel 5s.....1940	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Sept. 3	102 1/2	Sept. 6	
33,000	229,000	Cuban Telephone 7 1/2s...1941	107 1/2	Sale	106 1/2	Sale	106 1/2	Sale	106 1/2	Sept. 30	107 1/2	Sept. 5	
79,000	951,000	Cudahy Pack deb 5 1/2s...1937	96 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Sept. 10	99	Sept. 2	
38,000	372,000	Delaware Elec Pow 5 1/2s...1946	102 1/2	Sale	102 1/2	Sale	99	Sale	99	Sept. 19	102 1/2	Sept. 8	
23,000	86,000	Denw & Salt Lake Ry 6s...1960	72	Sale	72	Sale	65	Sale	65	Sept. 22	65	Sept. 22	
2,000	47,000	6s series A.....1950	99 1/2	Sale	104	Sale	104	Sale	102 1/2	Sept. 6	104 1/2	Sept. 23	
56,000	775,000	Detroit City Gas 5a B.....1950	105	Sale	106 1/2	Sale	107 1/2	Sale	106 1/2	Sept. 8	107 1/2	Sept. 23	
64,000	563,000	6s series A.....1947	76 1/2	Sale	44	Sale	42 1/2	Sale	40 1/2	Sept. 22	44 1/2	Sept. 2	
204,000	1,094,000	Detroit Int Bdg 6 1/2s...1952	70	Sale	21	Sale	21	Sale	21	Sept. 29	21	Sept. 2	
160,000	868,000	25-yr s deb 7s.....1952	68	Sale	68	Sale	96	Sale	94 1/2	Sept. 3	98 1/2	Sept. 11	
24,000	2,752,000	Dixie Gulf Gas 6 1/2s...1937	68	Sale	90 1/2	Sale	94	Sale	90 1/2	Sept. 2	95 1/2	Sept. 20	
485,000	2,410,000	with warrants.....1945	90 1/2	Sale	94	Sale	82	Sale	82	Sept. 9	83 1/2	Sept. 18	
112,000	181,000	Duquesne Gas 6s.....1945	90 1/2	Sale	94	Sale	82	Sale	82	Sept. 9	83 1/2	Sept. 18	
454,000	2,459,000	6 1/2s notes.....Mar 15 1935	90 1/2	Sale	94	Sale	82	Sale	82	Sept. 9	83 1/2	Sept. 18	
104,000	2,228,000	Eastern Util Invest 5s A 1954	75 1/2	Sale	74 1/2	Sale	73	Sale	73	Sept. 26	78 1/2	Sept. 13	
199,000	4,482,000	Edison Elec Ill (Boston 5s '33)	102 3/4	Sale	102 3/4	Sale	102	Sale	102	Sept. 12	102 3/4	Sept. 25	
94,000	790,000	Elec Pow & L 5s w i.....2030	93	Sale	92 1/2	Sale	92	Sale	92	Sept. 10	93 1/2	Sept. 2	
163,000	490,000	Elec Pub Serv 5 1/2s C...1942	98	Sale	109 1/2	Sale	104	Sale	105	Sept. 5	117	Sept. 12	
149,000	2,376,000	El Paso Nat Gas 6 1/2s A...1943	98	Sale	87 1/2	Sale	84	Sale	84	Sept. 4	90	Sept. 30	
4,000	169,000	Empire Oil & Refining 5 1/2s '42	80	Sale	80	Sale	78	Sale	78	Sept. 24	80 1/2	Sept. 18	
179,000	4,432,000	Ercole Marel Elec Mfg 6 1/2s with warrants.....1953	80	Sale	80 1/2	Sale	78	Sale	78	Sept. 25	81 1/2	Sept. 11	
479,000	4,790,000	European Elec 6 1/2s.....1965	80 1/2	Sale	80 1/2	Sale	78	Sale	78	Sept. 25	81 1/2	Sept. 11	
146,000	720,000	6 1/2s without warr.....1965	80 1/2	Sale	80 1/2	Sale	78	Sale	78	Sept. 25	81 1/2	Sept. 11	
20,000	20,000	European Mtge & Inv 7s...1950	83	Sale	83	Sale	83 1/2	Sale	83 1/2	Sept. 30	89	Sept. 2	
157,000	651,000	7s Series C.....1947	92 1/2	Sale	97 1/2	Sale	99 1/2	Sale	97 1/2	Sept. 8	99 1/2	Sept. 27	
19,000	303,000	Fabrics Finishing 6s A...1939	92 1/2	Sale	93 1/2	Sale	93	Sale	93	Sept. 10	93 1/2	Sept. 2	
59,000	697,000	Fairbanks Morse & Co 5s...1942	91 1/2	Sale	93	Sale	93	Sale	93	Sept. 2	94	Sept. 5	
70,000	644,000	Federal Sugar 6s.....1933	76 1/2	Sale	81 1/2	Sale	80	Sale	80	Sept. 13	81 1/2	Sept. 5	
58,000	786,000	Federal Water Service 5s...1954	91 1/2	Sale	88	Sale	85	Sale	85	Sept. 30	88 1/2	Sept. 5	
23,000	151,000	Finland Residential Mtge 1st 7s without warr.....1957	94	Sale	91 1/2	Sale	92	Sale	91 1/2	Sept. 2	92 1/2	Sept. 29	
48,000	863,000	Bank 6s.....1961	76 1/2	Sale	81 1/2	Sale	81	Sale	80	Sept. 13	81 1/2	Sept. 5	
369,000	2,579,000	Firestone Cotton Mills 5s...1948	91 1/2	Sale	88	Sale	85	Sale	85	Sept. 30	88 1/2	Sept. 5	
43,000	367,000	Firestone T & R Cal 5s...1942	94	Sale	91 1/2	Sale	92	Sale	91 1/2	Sept. 2	92 1/2	Sept. 29	
299,000	3,165,000	First Bohemian Glass Wks 1st 7s without warr.....1957	82 1/2	Sale	87 1/2	Sale	87 1/2	Sale	87	Sept. 24	89	Sept. 2	
76,000	878,000	Fisk Rubber 5 1/2s.....1931	82 1/2	Sale	87 1/2	Sale	87 1/2	Sale	87	Sept. 24	89	Sept. 2	
21,000	112,000	Florida Power & L 5s...1954	95	Sale	100	Sale	99	Sale	99	Sept. 13	100 1/2	Sept. 9	
172,000	719,000	Garlock Packing 6s.....1939	92 1/2	Sale	99 1/2	Sale	99	Sale	99	Sept. 13	100 1/2	Sept. 9	
3,000	283,000	Gatineau Power 5s.....1956	92 1/2	Sale	99 1/2	Sale	99	Sale	99	Sept. 13	100 1/2	Sept. 9	
2,000	56,000	6s series B.....1941	96 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Sept. 17	99 1/2	Sept. 29	
2,000	49,000	6s series B.....1941	96 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Sept. 17	99 1/2	Sept. 29	
44,000	626,000	Gen Bronze conv deb 6s...1940	91 1/2	Sale	91 1/2	Sale	87 1/2	Sale	87 1/2	Sept. 11	93	Sept. 19	
213,000	213,000	Gen Indus Alcohol 6 1/2s...1944	91 1/2	Sale	91 1/2	Sale	87 1/2	Sale	87 1/2	Sept. 2	93	Sept. 20	
60,000	316,000	Gen Laundry Mach 6 1/2s...1937	41 1/2	Sale	41 1/2	Sale	41 1/2	Sale	41 1/2	Sept. 22	41 1/2	Sept. 22	
30,000	1,052,000	Gen Pub Serv Co 5s.....1953	87	Sale	87	Sale	87	Sale	87	Sept. 24	89	Sept. 24	
11,000	112,000	Gen Pub Utilities Co 6s...1931	97	Sale	97	Sale	97	Sale	97	Sept. 19	97	Sept. 19	
453,000	4,869,000	General Rayon Ltd 6s...1948	61	Sale	61	Sale	59 1/2	Sale	59 1/2	Sept. 18	64	Sept. 30	
6,000	153,000	6s Series A.....1940	61	Sale	61	Sale	59 1/2	Sale	59 1/2	Sept. 18	64	Sept. 30	
9,000	222,000	Gen Vending Corp.....1940	20	Sale	20	Sale	20	Sale	20	Sept. 4	20	Sept. 4	
146,000	309,000	6s with warr Aug 15...1937	20	Sale	20	Sale	20	Sale	20	Sept. 4	20	Sept. 4	
17,000	368,000	Gen Water Wks Gas & Elec 6s series B.....1944	83	Sale	83	Sale							

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.			Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.		
		BONDS (Continued)											
66,000	175,000	Oklahoma Gas & El 5s.....1950											
63,000	217,000	5s new.....1950											
346,000	358,000	Ontario Power 5 1/2s.....1950											
245,000	88,000	Osgood Co 6s with warr. 1938			94 1/2 Sale	95 1/2 Sale	66 Sale	65 Sale	72 1/2 Sale	75 Sale	75 Sale	75 Sale	
23,000	75,000	Owego Falls Co 6s.....1941											
57,000	679,000	Owego River Pow 6s.....1931			101 1/2 Sale								
373,000	2,022,000	Pacific Gas & El 1st 4 1/2s.....1957											
386,000	676,000	5 1/2s series F.....1960			97 1/2 Sale	98 3/4 Sale	99 Sale	97 1/2 Sale	97 1/2 Sale	98 1/2 Sale	98 1/2 Sale	98 1/2 Sale	
21,000	202,000	Pacific Investing 5s.....1948			81 1/2 Sale								
1,002,000	1,573,000	Pacific Power & Light 5s.....1955			98 1/2 Sale	100 1/2 Sale	98 1/2 Sale	98 1/2 Sale	98 1/2 Sale	98 1/2 Sale	98 1/2 Sale	98 1/2 Sale	
297,000	1,817,000	Pacific Western Oil 6 1/2s.....1943	81 Sale		96 1/2 Sale	94 1/2 Sale							
	38,000	Park & Tilford 6s.....1936											
104,000	159,000	Penn Cent Lt & Pow 4 1/2s.....1977											
	696,000	Penn Dock & Warehouse Co 6s with warrants.....1949											
64,000	8,000	Penn Glass Sand 6s.....1952			95 Sale	95 Sale							
	7,420,000	Penn-Ohio Edison 6s.....1950											
	2,940,000	Without warrants.....1959	99 Sale		103 1/2 Sale								
102,000	2,920,000	5 1/2s.....1953	91 1/2 Sale		102 Sale	102 1/2 Sale							
288,000	168,000	Penn Pr & Lt 5s ser B.....1952	101 Sale										
8,000	308,000	5s series D.....1953	101 1/2 Sale										
50,000	1,289,000	Peoples Lt & Pow 5s.....1979			81 1/2 Sale	84 Sale							
215,000													
1,000	58,000	Phila Elec 5 1/2s.....1947											
	19,000	5 1/2s.....1953											
	45,000	5s.....1960											
116,000	985,000	Phila Elec Power 5 1/2s.....1972	105 Sale										
	116,000	Phila Rapid Transit 6s.....1962			74 Sale								
		Phila Suburb Cos G & E 1st & refunding 4 1/2s.....1957											
	131,000	Piedmont Hydro-Electric Co 6 1/2s class A.....1960											
160,000	258,000	Pitts Class Chic & St L RR 4 1/2s series C.....1977			87 1/2 Sale	85 Sale							
1,655,000	1,655,000	4 1/2s series C.....1977											
25,000	375,000	Pittsburgh Coal 6s.....1949	101 1/2 Sale		99 1/2 Sale	102 Sale							
5,000	22,000	Pittsb Screw & Bolt 5 1/2s.....1947											
35,000	393,000	Pittsburgh Steel 6s.....1948	102 1/2 Sale		103 Sale								
52,000	900,000	Poor & Co 6s.....1939	105 1/2 Sale		102 1/2 Sale								
305,000	305,000	Portland Gen Elec 4 1/2s.....1960											
56,000	748,000	Potomac Edison 5s.....1956	97 Sale										
29,000	117,000	Potrero Sugar 1st 7s.....1947											
	13,000	Power Corp of Can 5s A.....1957											
48,000	229,000	4 1/2s series B.....1959											
96,000	382,000	Power Corp of N Y 5 1/2s.....1947	96 Sale										
44,000	433,000	Procter & Gamble 4 1/2s.....1947											
1,000	78,000	Pub Serv of Nor Ills 5s.....1931											
142,000	618,000	4 1/2s series E.....1980			97 Sale	97 1/2 Sale							
155,000	1,598,000	Puget Sound P & L 5 1/2s.....1949	100 1/2 Sale		103 1/2 Sale	103 1/2 Sale							
133,000	1,063,000	5s series C.....1950			99 1/2 Sale	101 1/2 Sale							
	83,000	Queens Borough G&E 4 1/2s '58											
61,000	277,000	5 1/2s.....1952			103 Sale								
		Reliance Bronze & Steel—											
	7,000	Conv deb 6s.....1944											
		Reliance Management 5s.....1954											
12,000	320,000	With warrants.....1944	79 Sale		74 Sale								
28,000	305,000	Rem'ton Arms 5 1/2% notes '30											
490,000	2,061,000	Rochester Cent Pow 5s A.....1953	77 1/2 Sale		78 3/4 Sale	78 3/4 Sale							
13,000	41,000	Ruhr Chemical 6s A.....1948											
157,000	8,000	Ruhr Gas Co 6 1/2s.....1953	80 1/2 Sale										
23,000	647,000	Ruhr Housing 6 1/2s A.....1958			84 Sale								
21,000	199,000	Ryerson (Jos T) & Sons 5s1943											
		St Louis Gas & Coke 6s.....1947			70 Sale	60 Sale							
121,000	1,140,000	San Ant Pub Serv 5s.....1958											
13,000	158,000	Sauda Falls Co 5s.....1955			101 1/2 Sale	100 1/2 Sale							
128,000	235,000	Saxet Co (The) 6s A.....1945											
		Saxon Public Works—											
91,000	118,000	5% G notes.....1932											
16,000	77,000	Schuitte Real Est Co 6s.....1935			84 Sale	95 1/2 Sale							
93,000	369,000	6s without warrants.....1935			82 Sale	84 Sale							
33,000	301,000	Scrapps (E W) Co 5 1/2s.....1943			93 1/2 Sale	90 Sale							
	151,000	Segal Lock & Hdware 6 1/2s '48											
32,000	238,000	Servel Inc 5s.....1948	70 Sale										
		Shawinigan W & P 4 1/2s.....1967			97 1/2 Sale	98 1/2 Sale							
365,000	1,668,000	4 1/2s series B.....1968											
183,000	549,000	5s series C.....1970											
70,000	1,318,000	Shawshen Mills 7s.....1931	92 1/2 Sale										
77,000	679,000	Sheffield Steel 5 1/2s.....1948											
31,000	318,000	Sheridan Wyo Coal 6s.....1947											
10,000	78,000	Silica Gel Corp 6 1/2% notes with warrants.....1932											
	253,000	Simmons Co 5s with warr 1944											
	373,000	Snider Pack 6% notes.....1932											
51,000	498,000	Sou Carolina Power 5s.....1957											
12,000	29,000	Southern P & L 6s.....2025			103 1/2 Sale	107 1/2 Sale							
458,000	4,053,000												
		Southern Calif Edison 5s 1951	100 1/2 Sale		104 1/2 Sale	104 1/2 Sale							
205,000	1,591,000	Refunding mtg 5s.....1952											
89,000	816,000	General & Refrdg 5s.....1944	101 Sale										
38,000	281,000	Southern Calif Gas 5s.....1937											
183,000	784,000	5s.....1957											
21,000	184,000	Southern Gas Co 6 1/2s.....1935			108 Sale	92 Sale							
16,000	150,000	Southern Nat Gas 6s.....1944			92 Sale	85 Sale							
819,000	6,409,000	Without privilege.....1944			75 Sale	85 1/2 Sale							
133,000	405,000	Sou New Eng Tel 5s.....1970											
24,000	91,000	Southwestern Dairies—											
		6 1/2s with warr.....1938			68 Sale	75 Sale							
47,000	100,000	Southwestern G & E 5s.....1957	92 Sale		97 1/2 Sale	98 1/2 Sale							
125,000	844,000												
		Southwestern L & P 5s.....1957	93 Sale										
66,000	385,000	Southwestern Nat Gas 6s.....1945			95 1/2 Sale	99 1/2 Sale							
76,000	522,000	Southwestern P & L 6s.....2022	104 Sale		108 1/2 Sale	108 Sale							
123,000	792,000	Staley (A E) Mtg 6s.....1942	99 Sale										
35,000	423,000	Standard Gas & Elec 6s.....1935			102 1/2 Sale	102 1/2 Sale							
84,000	170,000	6s.....1951			102 1/2 Sale	102 1/2 Sale							
302,000	481,000	6s.....1966			102 1/2 Sale	103 Sale							
133,000	183,000	Standard Invest 5 1/2s.....1939	81 1/2 Sale										
132,000	690,000	5s with warrants.....1937											
	8,000	5s without warrants.....1937											
28,000	133,000	Stand Power & Lt 6s.....1957	98 1/2 Sale		89 Sale	102 Sale							
336,000	3,743,000	Stinnes (Hugo) Corp 7s Oct 1 '36 without warr.....1946	82 1/2 Sale										
	533,000	7s 1946 without warrants.....1946	79 Sale		77 1/2 Sale	73 Sale							
61,000	855,000	Strauss (Nathan) 6s.....1938	75 1/2 Sale										
87,000	214,000	Strawbridge & Clothier 5s '48											
54,000	10,000	Stutz Motor of Amer 7 1/2s.....1937											
	223,000	Sun Maid Raisin 6 1/2s.....1942	79 1/2 Sale										
11,000	98,000	Sun Oil 5 1/2s.....1939			101 1/2 Sale	101 Sale							
112,000	668,000	Swift & Co 5% notes.....1932	100 Sale		1								

AGGREGATE SALES.		NEW YORK CURB EXCHANGE	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.		
\$	\$																
97,000	853,000	BONDS (Concluded)	83	Sale													
18,000	144,000	Glenn & Co 6s.....1944															
29,000	341,000	Union Amer Invest 5s A.1948															
452,000	2,150,000	Union Electric Lt & Pow (Mo) 5s series B.....1967								104 1/4	Sept. 12	104 1/4	Sept. 10	99 1/4	Jan. 22	104 1/4	Sept. 10
39,000	685,000	5s series B new.....1967								101 1/4	Sept. 9	102 1/4	Sept. 2	102	June 25	103 1/4	June 16
14,000	141,000	United Gulf Corp 5s.....1950			102 1/2	Sale	102	Sale						99	June 25	102 1/4	Aug. 18
51,000	737,000	United El Serv (Unes) 7s.1956															
381,000	2,533,000	Without warrants.....															
111,000	796,000	With warrants.....															
	9,000	United Indus 6 1/2s.....1941	83 3/4	Sale													
	5,000	United Lt & Rys 5 1/2s.....1952															
	4,000	6s series A.....1952	101	Sale													
	20,000	United Oil Producers 8s.1931															
	20,000	United Porto Rican Sugar 6 1/2s series A.....1937															
	59,000	U S Radiator 5s ser A.....1938															
	3,000	United Rys of Havana 7 1/2s '36	97	Sale													
	22,000	U S Rubber 6 1/2% notes.....1931															
	6,000	Serial 6 1/2% notes.....1932															
	16,000	Serial 6 1/2% notes.....1933															
	5,000	Serial 6 1/2% notes.....1934															
	9,000	Serial 6 1/2% notes.....1935															
	7,000	Serial 6 1/2% notes.....1936	94	Sale													
	22,000	Serial 6 1/2% notes.....1937															
	10,000	Serial 6 1/2% notes.....1938															
	238,000	Serial 6 1/2% notes.....1939															
	28,000	Serial 6 1/2% notes.....1940															
	43,000	Serial 6 1/2% notes.....1933															
	30,000	Serial 6 1/2% notes.....1944															
	3,000	Utah Power & Light 5s.....1944															
	698,000	Valspar Corp 6s.....1940															
	64,000	Valvoline Oil 7s.....1937															
		Van Camp Packing 6s.....1948															
		Van Sweringen Corp 6s with warrants.....1935															
		Virginia Elec Power 5s.....1955	97 1/2	Sale													
		Waldorf Astoria Corp 1st 7s with warrants.....1954	103	Sale													
		Wabash Ry 5s series D.....1980															
		Wanamaker (J) Phila 5 1/2s '49															
		Wash Water Power 5s.....1960															
		Webster Mills 6 1/2s.....1933															
		Western Newspaper Union Conv deb 6s.....1944															
		West Penn Elec 5s.....2030															
		West Texas Util 5s.....1957															
		Westaco Chlorine 5 1/2s.....1937															
		Wickwire-Spencer Steel 7 1/2s.....1932															
		Wisconsin P & L 5s E.....1956															
		York Ice Mfg 6s.....1937															
		6s.....1947															
		FOREIGN GOVERNMENT AND MUNICIPAL															
		Agricul Mtge Bk Rep of Col- 20-year 7s.....Jan 15 1946	84	Sale													
		20-year 7s.....Jan 15 1947	75 1/2	Sale													
		Baden (Germany) 7s.....1951															
		Brisbane (City) 6s.....1950															
		Buenos Aires (Prov) 7 1/2s.1947	97	Sale													
		7s.....1952															
		6 1/2s w l.....1961															
		Cauca Valley (Dept of Rep of Colombia extl s f 7s.....1948			75	Sale	71	Sale									
		Cent Bk of German State & Prov Banks 6s.....1951	76 1/2	Sale													
		6s.....1952	78 1/2	Sale													
		Danish Cons Munic 5 1/2s.1955															
		5s.....1953	90 1/2	Sale													
		Danzig P & Wat'way Co external s f 6 1/2s.....1952															
		German Cons Munic 7s.....1947	93	Sale													
		6s.....1947	79 1/2	Sale													
		Hanover (City) Ger 7s.....1939	97 1/2	Sale													
		Hanover (Prov) 6 1/2s.....1949															
		Indus Mtge Bk of Finland 1st mtge coll s f 7s.....1944	97 1/2	Sale													
		Lima (City), Peru, 6 1/2s.....1958															
		Maranhao (State) 7s.....1958															
		Medellin (Colombia) 7s.....1951															
		Mendoza (Prov) Argentina 7 1/2s.....1951															
		Mtge Bk of Bogota 7s.....1947															
		New Mtge Bank of Chile 6s.....1931															
		Mtge Bank of Denmark 6s1972	95 1/2	Sale													
		Netherlands 6s.....1972															
		Newfoundland 5s.....1952															
		Norway (Kingdom) 5s.....1970															
		Parana (State of), Braz 7s. 58	65	Sale													
		Prussia (Free State) 6 1/2s.1951	89 1/2	Sale													
		Extl 6s (of '27) Oct 15 1952	81 1/2	Sale													
		Rio de Janeiro 6 1/2s.....1959	67	Sale													
		Russian Govt 6 1/2s.....1919															
		6 1/2s certificates.....1919	5 1/2	Sale													
		5 1/2s.....1921															
		5 1/2s certificates.....1921															
		Saar Basin Con Counties 7s.....1935	94	Sale													
		Saarbruecken (City) 7s.....1935															
		Santa Fe (City) Argentina Republic extl 7s.....1945															
		Santiago (Chile) 7s.....1949															
		Santiago (City of) 7s.....1961															
		Sydney (City of) New South Wales 5 1/2s.....1955															

* No par value. n Sold under the rule. o Sold for cash. s Option sales. z Ex-dividends. y Ex-rights.
 "Under the rule" sales were made as follows in 1930: Jan. 2, Gerrard (S. A.) Co., 105 at 24; Jan. 22, Amer. Commonwealth 6s, 1949, \$3,000 at 106-107; Jan. 26, Burco Co. warrants, 50 at 4 1/2; Jan. 29, Gen. Water Works & Elec. 6s, 1944, \$1,000 at 96 1/2; Jan. 30, Aluminum Co. of Amer. 5s, 1952, \$1,000 at 103 1/2; Feb. 5, United Zinc Smelting, 200 at 3 1/2; Feb. 6, Mohawk & Hudson Power 2d pref., 75 at 112; Feb. 7, Russian Govt. 5 1/2s, 1921, cfs., \$6,000 at 7; Feb. 13, Nehl Corp. com., 300 at 24 1/2; Feb. 18, Singer Mfg., Ltd., 100 at 8; Feb. 20, Russian Govt. 6 1/2s, 1919, cfs., \$4,000 at 7 1/2; Feb. 27, Donner Steel com., 50 at 33; April 23, Gorham Mfg. com., v. t. c., 1 at 43 1/2; May 16, Neve Drug Stores, 3,000 at 2; June 24, Saxet Co., com., 5 at 15 1/2; Aug. 27, United Electric Service, Amer. shares, 100 at 15; Aug. 29, Appalachian Elec Power 5s 1956, \$2,000 at 101 1/2; Sept. 11, Jersey Central Power & Light 7% preferred, 50 at 109 1/2.
 "Option" sales were made as follows in 1930: Feb. 6, Central States Elec. 6% pref., \$3,300 at 70; Feb. 10, Montreal Lt. Ht. & Pow cons., 100 at 138; Feb. 15, Sou. Calif. Gas 5s, 1937, \$1,000 at 90 1/2; Feb. 19, Del. Elec. Pow. 5 1/2s, 1959, \$1,000 at 92 1/2; June 26, Railroad Shares Corp., com., 800 at 5 1/2; Aug. 2, Burma Corp. Amer. dep. rcts., 100 at 2 1/2; Aug. 20, All Amer. General Corp., 250 at 15; Aug. 25, Termi Hydro-Elec., 6 1/2s, 1953, \$89,000 at 81 1/2; Sept. 23, Corroon & Reynolds, com., 100 at 7 1/2.

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

<i>Stock Sales.</i>	1930.	1929.	<i>Bond Sales.</i>	1930.	1929.
September.....	Shares 5,143,200	9,034,000	September.....	\$1,060,000	\$185,000
Jan. 1 to Sept. 30.....	56,854,200	53,881,500	Jan. 1 to Sept. 30.....	23,843,000	3,803,000

AGGREGATE SALES.		CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.				
\$	\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
-----	-----	Albuquerque Nat Gas 6 1/2s '40	-----	-----	95	98 1/2	92	98 1/2	-----	-----	100	May 22	100 1/2	June 6
-----	5,000	Allegheny Gas Corp 6 1/2s	-----	-----	95	98 1/2	95	98 1/2	-----	-----	98 1/2	May 22	98 1/2	May 22
-----	1,000	Amer Seat Corp conv 6s..1936	100	101	100	101	100	101	-----	-----	79 1/2	Apr. 9	79 1/2	Apr. 9
-----	68	Amer States Pub Serv 5 1/2s '48	81	87	86	88	89 1/2	Sale	87 1/2	Sept. 29	87 1/2	Sept. 29	89 1/2	Sept. 29
-----	9,000	Appalachian Gas Corp 6s 1945	-----	-----	96	100	96	100	91	Sept. 4	92 1/2	Sept. 4	104 1/2	May 8
-----	5,000	Bloomington Limestone 6s '42	-----	-----	70	80	70	80	-----	-----	87	Jan. 28	87	Jan. 28
-----	1,000	Calumet & So Chi Rys 5s..1927	73	80	80 1/2	82	79	80	-----	-----	74 1/2	May 8	74 1/2	May 8
-----	10,000	Cent German Pow 6s.....1934	-----	-----	98 1/2	100	97 1/2	101	-----	-----	98 1/2	June 18	99	June 17
-----	2,000	Chicago City Ry 5s.....1927	75 1/2	77	81	82 1/2	79	81	78 1/2	Sept. 24	80 1/2	Sept. 12	70	Feb. 18
-----	34,000	Certificates of deposit..1927	75 1/2	76	80 1/2	82	78 1/2	80 1/2	77 1/2	Sept. 27	80 1/2	Sept. 12	69 1/2	Feb. 20
-----	30,000	Chic City & Con Rys 5s..1927	56	60	54	59 1/2	52 1/2	Sale	52 1/2	Sept. 30	57	Sept. 5	52	Jan. 22
-----	19,000	Chicago Railways 5s.....1927	75 1/2	76 1/2	80 1/2	82 1/2	79	81	79	Sept. 25	81 1/2	Sept. 13	71 1/2	Feb. 6
-----	59,000	1st mtge 5s ctf of dep...1927	-----	-----	80 1/2	81 1/2	78 1/2	80 1/2	79	Sept. 3	80 1/2	Sept. 10	70	Jan. 14
-----	24,000	5s series A.....1927	-----	-----	50	60	54	Sale	54	Sept. 30	61	Sept. 9	40	Jan. 22
-----	206,000	5s series B.....1927	-----	-----	38	44	36	40	-----	-----	32	Jan. 23	50	May 22
-----	12,000	Adjustment income 4s.....	20	25	-----	-----	32	24	-----	-----	22	Apr. 25	32	May 24
-----	5,000	Purchase money 5s.....1927	39	50	-----	-----	50	43	47	Sept. 9	46	Sept. 9	46	Sept. 9
-----	15,000	Chic Stadium Corp 6s.....1943	85	93	53	60	52 1/2	60	-----	-----	50 1/2	July 15	50 1/2	July 15
-----	1,000	Commonw Edison 5s.....1943	102 1/2	103 1/2	105 1/2	106	105 1/2	107	105 1/2	Sept. 5	105 1/2	Sept. 5	101 1/2	Feb. 25
-----	5,000	1st mtge 4 1/2s, series C..1956	96	98	99 1/2	100 1/2	100	101	-----	-----	95 1/2	Mar. 7	100 1/2	Aug. 27
-----	8,000	1st mtge 4 1/2s, series D..1957	96	97 1/2	99 1/2	100 1/2	100	101	-----	-----	96 1/2	Jan. 13	98	May 3
-----	11,000	1st mtge 5s series A.....1953	101	102	105	105 1/2	105 1/2	107	-----	-----	102	Mar. 6	104 1/2	June 18
-----	1,000	5s series B.....1954	100 1/2	102	105	105 1/2	105 1/2	107	-----	-----	103	Apr. 14	103	Apr. 14
-----	10,000	1st mtge 6s.....1943	-----	-----	111 1/2	113	113 1/2	115	-----	-----	109	Feb. 28	113	June 16
-----	2,000	Commonwealth Elec 5s..1943	101 1/2	103	105	106	105 1/2	107	-----	-----	102 1/2	Jan. 28	104	May 26
-----	3,000	Commonw Subsidiary Corp	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	34,000	5 1/2s.....1948	98	99	98	99	98	99	98 1/2	Sept. 8	98 1/2	Sept. 8	97 1/2	Jan. 7
-----	9,000	Cont Roll & Steel 6s A..1940	88	94	98 1/2	101	98 1/2	Sale	98 1/2	Sept. 8	98 1/2	Sept. 8	98 1/2	July 8
-----	3,000	Federal Pub Service Co 6s '47	99 1/2	101	80	90	90	92	100	Sept. 4	100 1/2	Sept. 4	86 1/2	Jan. 23
-----	10,000	Holland Furnace 6s.....1936	99 1/2	101	99 1/2	101	99 1/2	101	-----	-----	99 1/2	Jan. 17	100 1/2	Mar. 7
-----	10,000	Ill Pub & Printing 6 1/2s..1950	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	100	Mar. 27
-----	6,000	Ind S W Gas & Util 6s A..1940	80	90	98 1/2	99	98 1/2	99	-----	-----	98 1/2	July 15	99	July 17
-----	18,911,000	Inland Gas 6 1/2s A.....1938	80	90	67	82	68 1/2	91	-----	-----	79	Mar. 15	96 1/2	Apr. 16
-----	752,000	Insull Util Inv 6s.....1940	-----	-----	104	Sale	99	Sale	99	Sept. 30	104	Sept. 2	98	June 18
-----	55,000	Without warrant.....1945	-----	-----	75	85	75	85	-----	-----	105 1/2	Mar. 17	108 1/2	Mar. 27
-----	15,000	5 without warrant.....1930	-----	-----	99	101	94	98 1/2	-----	-----	64	Mar. 7	64	Mar. 7
-----	2,000	10-year 6s.....1936	-----	-----	60	70	60	70	-----	-----	105	Apr. 23	107 1/2	Apr. 14
-----	5,000	LaSalle Wacker 6s A.....1954	-----	-----	-----	-----	-----	-----	-----	-----	70	Aug. 9	70	Aug. 9
-----	93,000	Leow's Thea & R 6s.....1947	89	93	81	99 1/2	79	92 1/2	80	Sept. 9	80	Sept. 9	89	May 7
-----	1,000	Metro W S Elev 1st 4s..1938	70 1/2	71 1/2	81	83	79 1/2	82	-----	-----	65 1/2	Feb. 5	83 1/2	Aug. 4
-----	1,000	Extension 4s.....1938	70	73	80 1/2	82 1/2	79 1/2	80 1/2	84 1/2	Sept. 25	84 1/2	Sept. 25	84 1/2	Sept. 25
-----	17,000	Nat Gas & Elec 5 1/2s.....1953	-----	-----	80	90	80	90	-----	-----	84 1/2	Sept. 25	84 1/2	Sept. 25
-----	10,000	National Prop 5 1/2s.....1949	99	100	100	102	100	102	88	Sept. 8	89 1/2	Sept. 10	100	Apr. 26
-----	100,000	Northwestern Elev 5s.....1941	80	87	80	90	80	90	-----	-----	77	Jan. 21	89 1/2	Sept. 10
-----	2,000	Northern Util Co 6s A..1943	80	87	80	90	80	90	-----	-----	81	Aug. 25	90	Apr. 10
-----	1,000	Palmer Corp of La 6s.....1938	96 1/2	100	97	-----	97	-----	-----	-----	96 1/2	July 8	96 1/2	July 8
-----	3,000	Pub Serv 1st ref gold 5s..1956	100	101	103	104	102 1/2	103 1/2	104	Sept. 25	104	Sept. 25	98 1/2	Feb. 5
-----	1,500	1st & ref mtge 5 1/2s.....1962	103 1/2	104 1/2	106 1/2	107 1/2	107 1/2	110	107	Sept. 22	107 1/2	Sept. 22	104 1/2	Apr. 12
-----	1,000	5s C.....1966	100	101	103	104	103	104	-----	-----	101 1/2	Apr. 23	101 1/2	June 23
-----	6,000	5 1/2s B.....1964	103 1/2	104 1/2	106 1/2	107 1/2	107 1/2	110	-----	-----	106	June 23	106	June 23
-----	10,000	Pub Ser Sub Corp 5 1/2s A 1949	94	96	95 1/2	96 1/2	95 1/2	96 1/2	-----	-----	95	July 15	95 1/2	July 15
-----	3,000	Rosemary Inc 6% tr ctf s.1930	-----	-----	99	99 1/2	99	99 1/2	-----	-----	100	Apr. 17	100 1/2	Apr. 17
-----	10,000	Saxet Co (The) 6s A.....1938	97	98	101	105	101	105	-----	-----	100	June 6	100	June 6
-----	15,000	Southern Gas Util 6 1/2s A 1939	90	99	90	96 1/2	90	96 1/2	-----	-----	90	Apr. 29	90	Apr. 29
-----	208,000	Southern Nat Gas 6s.....1944	90	99	100	105	100	105	80	Sept. 3	80 1/2	Sept. 22	80	Sept. 3
-----	76,000	Sou Union Gas 6 1/2s w w 1939	96	98 1/2	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	1,000	Southern Unit Gas 6s A..1937	80	86	80	81	77	80 1/2	75	Sept. 19	75	Sept. 19	75	Sept. 19
-----	39,000	South United Ice 6s A..1947	85	90	70	76 1/2	70	76 1/2	-----	-----	81	Sept. 9	81	Sept. 9
-----	3,000	South Dept Stores 6s A..1933	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	3,000	Southw L & P 5s B.....1957	-----	-----	94 1/2	-----	94 1/2	-----	-----	-----	-----	-----	94 1/2	Jan. 12
-----	52,000	Southwest Nat Gas 6s.....1945	-----	-----	95	100	95	100	-----	-----	99	June 3	100	June 3
-----	1,000	So'west Util Ice 6s.....1941	-----	-----	60	65	60	65	65	Sept. 25	65	Sept. 25	55	Aug. 14
-----	19,000	Standard Tel Co 5 1/2s A..1943	81	88	76	80	76	80	-----	-----	82	June 5	89	Feb. 1
-----	4,000	Standard Tel 10-yr 6s..1938	80	91	85	95	85	95	-----	-----	89 1/2	May 6	93 1/2	Jan. 6
-----	12,000	Swift & Co 1st s f g 5s..1944	100 1/2	101 1/2	102	103	102 1/2	103	102 1/2	Sept. 18	103	Sept. 22	100 1/2	Feb. 26
-----	10,000	Texas Gas Util 6s.....1945	-----	-----	94	100	94	100	-----	-----	103	Apr. 3	106 1/2	Apr. 7
-----	2,000	Texas-La Pow 6s A.....1946	95	100	96	99	96	99	-----	-----	96 1/2	May 8	96 1/2	May 8
-----	2,000	Theatre Royalty 6 1/2s..1942	-----	-----	75	80	75	80	-----	-----	69	Aug. 13	69	Aug. 13
-----	5,000	Union Elev RR 5s.....1945	70	80	81 1/2	84 1/2	77	81 1/2	-----	-----	81 1/2	July 17	84 1/2	Aug. 11
-----	2,000	United Amer Util 6s.....1940	-----	-----	-----	-----	80 1/2	Sale	80 1/2	Sept. 30	80 1/2	Sept. 30	80 1/2	Sept. 30
-----	5,000	United Public Service Co	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	24,000	15-year 6s A.....1942	70	80	82 1/2	90	82	83 1/2	82	Sept. 26	82	Sept. 26	79 1/2	Aug. 9
-----	9,000	6 1/2s.....1933	-----	-----	91	95 1/2	90 1/2	93	-----	-----	90	June 4	96 1/2	May 16
-----	2,000	United Pub Util 6s A..1947	80	89	90									

CHICAGO STOCK EXCHANGE

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AGGREGATE SALES		CHICAGO STOCK EXCHANGE STOCKS	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
25	5,851	Altortfer Bros Co conv pref.	35	39	36	38	38	38	38	38	38	38
100	10,860	American Colortype com.	21	Sale	21	27 1/2	27 1/2	27 1/2	27	27	27	27
1,000	58,740	Amer Comm Power A	24	Sale	21 1/2	Sale	18	Sale	18	18	18	18
600	2,352	Common class B					42	44				
10	530	Warrants			87 1/2	95	92	100	92	92	92	92
65	50	1st preferred \$6 1/2 A	91	92	75	82	78	86				
900	305	1st preferred \$7 A	100	101 1/2	92	Sale	98	110	92	92	92	92
7,482	39,400	American Equities Co com.	14 1/2	16	21	23	23	23	12 1/2	12 1/2	12 1/2	12 1/2
70	13,283	American Pub Serv pref. 100	96	99	99	Sale	97	98	96 1/2	96 1/2	96 1/2	96 1/2
1,305	7,106	Amer Pub Util Co pr pref. 100	88 1/2	105 1/2	105 1/2	Sale	100	103	100 1/2	103 1/2	103 1/2	103 1/2
1,150	6,853	Partic preferred.	93	101 1/2	101 1/2	Sale	100	103	100	103	103	103
2,050	40,805	Amer Radio & Tel St Corp.	2	Sale	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
1,610	77,203	Amer Service Co com.	4 1/2	6	9	Sale	8 1/2	Sale	8 1/2	8 1/2	8 1/2	8 1/2
3,550	200	American Shipbuilding.	80									
5,150	2,110	Amer States Pub Serv A	14 1/2	23	15	23	7 1/2	Sale	7 1/2	7 1/2	7 1/2	7 1/2
400	79,330	Amer Util & Gen Corp B v t c	8 1/2	9	7 1/2	Sale	3		7 1/2	7 1/2	7 1/2	7 1/2
30	3,020	Amer-Yvette Co Inc com.	1 1/2	2	1 1/2	2	3		1 1/2	1 1/2	1 1/2	1 1/2
1,708	69,250	Appalachian Gas Corp com.	19	Sale	9 1/2	10	8	Sale	8	8	8	8
11,500	229,300	Art Metal Works com.	35	Sale	33 1/2	35 1/2	31	33 1/2	5 1/2	5 1/2	5 1/2	5 1/2
1,530	11,450	Assoc Appar Ind Inc com.	59 1/2	60	59 1/2	60	59 1/2	Sale	59	59	59	59
39,870	8,100	Associated Investment Co	57	59	87	90	80	95	87	87	87	87
203	1,820	Assoc Tel & Tel Co \$6 w w	57	59	66	Sale	68	Sale	66	66	66	66
25	16,487	Class A	57	59	90	105	102 1/2	105				
10	202,965	7% preferred.	21 1/2	105	24 1/2	Sale	21	Sale	20	20	20	20
1,300	110,150	Assoc Tel Util Co com.	29 1/2	32	29 1/2	32	25 1/2	Sale	25 1/2	25 1/2	25 1/2	25 1/2
650	166,230	Right	113	Sale	113	Sale	95	Sale	90	90	90	90
7,438	177,870	Atlas Stores Corp com.	200	Sale	5	11 1/2	10	Sale	7 1/2	7 1/2	7 1/2	7 1/2
203	2,477	Auburn Auto Co com.	14 1/2	19	20	23	20 1/2	24	20 1/2	20 1/2	20 1/2	20 1/2
25	2,327	Automatic Washer Co cv pf.	30	32	70	75	70	80	69 1/2	69 1/2	69 1/2	69 1/2
10	9,380	Backstay Welt Co com.	100	100	92 1/2	95	95 1/2	100	15 1/2	15 1/2	15 1/2	15 1/2
850	746	Balaban & Katz v t c.	20 1/2	39	16 1/2	18	28 1/2	Sale	28 1/2	28 1/2	28 1/2	28 1/2
4,300	104,230	Bancokentucky Co com.	35	Sale	34	35	4	4 1/2	4	4	4	4
1,200	59,300	Bastian-Blessing Co com.	11	Sale	7 1/2	8 1/2	81	83	81	81	81	81
600	11,306	Baxter Laundries Inc A	73 1/2	82	32	Sale	20	20	20	20	20	20
74,738	13,670	Beatrice Creamery com.	37 1/2	Sale	15	19	10	15	16	16	16	16
720	1,127,828	Bendix Aviation Corp com.	25 1/2	23	7 1/2	10	7 1/2	10				
1,708	22,095	Binks Mfg Co cl A cv pref.	25 1/2	26 1/2	21 1/2	30	18 1/2	30				
203	1,896	Blum's Inc com.	25 1/2	26 1/2	21 1/2	30	18 1/2	30				
54,250	620	Convertible preferred.	35	Sale	29	Sale	18	Sale	18	18	18	18
500	1,415,100	Borg-Warner Corp com.	97	99 1/2	98	Sale	95	96	96	96	96	96
1,300	9,940	7% preferred.	15	20	15	16	14 1/2	Sale	14 1/2	14 1/2	14 1/2	14 1/2
650	8,910	Borin Vitivone Corp pref.	15	20	15	16	14 1/2	Sale	14 1/2	14 1/2	14 1/2	14 1/2
100	13,050	Brach & Sons (E J) com.	1 1/2	3	1	3	1	3	1 1/2	1 1/2	1 1/2	1 1/2
1,600	2,955	Bright Star Elec Co A	19	Sale	19	21	21	9	21	21	21	21
1,200	5,105	Class B	11	1 1/2	11	1 1/2	25	29	25	25	25	25
850	64,232	Brown Fence & Wire cl A	10	Sale	11	11 1/2	21	9	9 1/2	9 1/2	9 1/2	9 1/2
22	60,770	Class B	45	Sale	25	37	28	52	25	25	25	25
3,500	50,250	Bruce Co (E L) com.	20	30	20	30	20	30				
7,050	750	Bulova Watch Co Inc \$3 1/2 pf.	17 1/2	28	18	22	18	22	18	18	18	18
8,100	49,250	Common	94 1/2	102	94 1/2	102	94 1/2	102				
30	530	Bunte Bros com.	27	Sale	4 1/2	5	3 1/2	4	4	4	4	4
340	133,310	Burnham Trad Corp allot ctf.	19	20	19	20	18	18 1/2	18	18	18	18
3,700	28,250	Common	17	Sale	9 1/2	Sale	8	Sale	8	8	8	8
2,550	20,600	Convertible preferred.	17	Sale	9 1/2	Sale	8	Sale	8	8	8	8
100	146,080	Butler Bros.	17	Sale	17	28	16	20	18 1/2	18 1/2	18 1/2	18 1/2
10,450	4,210	Campbell Wyant & Can Fdy	17	28	16	20	18 1/2	Sale	18 1/2	18 1/2	18 1/2	18 1/2
102	1,000	Canal Const Co conv pref.	44 1/2	45	38	Sale	37	Sale	37	37	37	37
12,850	176,260	Castle & Co (A M)	17 1/2	Sale	8	Sale	3 1/2	Sale	3	3	3	3
400	94,800	Ce Co Mfg Co Inc com.	80	91 1/2	80	91 1/2	80	91 1/2				
800	1,376	Cent Cold Storage Co com.	98	100	94 1/2	Sale	93	95	93 1/2	93 1/2	93 1/2	93 1/2
100	65	Cent Gas & El Co \$6 1/2 pref.	95	96	94 1/2	Sale	27	Sale	24 1/2	24 1/2	24 1/2	24 1/2
6,265	27,600	Central III Pub Serv pref.	85	87	88	91 1/2	86	Sale	86	86	86	86
8,750	85,475	Central III Secur Corp allot ctf.	87	Sale	88	91 1/2	86	Sale	86	86	86	86
171	1,294	Central Ind Power pref.	87	Sale	88	91 1/2	86	Sale	86	86	86	86
265	639	Certificates of deposit.	65	70	30 1/2	Sale	29	31	29	29	29	29
10,450	1,156	Central Public Service (Del)	30 1/2	Sale	29	31	29	31	29	29	29	29
102	32,115	Common new.	27 1/2	Sale	27 1/2	Sale	20	Sale	20	20	20	20
12,850	195,265	Cent Pub Serv Corp A	88	91 1/2	88	91 1/2	83	89	82 1/2	82 1/2	82 1/2	82 1/2
400	1,833	Cent States P&L Corp pref.	88 1/2	90	83	89	83	89	16	16	16	16
800	756	Central States Util \$7 pref.	22 1/2	Sale	24 1/2	Sale	17	Sale	16	16	16	16
100	444,217	Central S W Util com new.	99 1/2	Sale	103	104 1/2	102	105	103	103	103	103
49	9,352	Prior lien preferred.	94	96	97	97 1/2	97	100	97 1/2	97 1/2	97 1/2	97 1/2
10,000	11,042	Preferred.	90	95	70	85	70	85	41 1/2	41 1/2	41 1/2	41 1/2
3,800	4,751	Chain Belt Co com.	40	43	28	30	26	29	28	28	28	28
233,850	15,311	Chain Store Stocks Inc com.	11 1/2	Sale	11 1/2	11 1/2	10	12	9 1/2	9 1/2	9 1/2	9 1/2
51,550	48,803	Cherry Burrell Corp com.	9	14	11	14	10	12	8 1/2	8 1/2	8 1/2	8 1/2
21,850	42,555	Chic City & Con Ry pt sh.	11 1/2	Sale	11 1/2	11 1/2	10	12	7 1/2	7 1/2	7 1/2	7 1/2
10,150	48,803	Participation preferred.	9	14	11	14	10	12	38 1/2	38 1/2	38 1/2	38 1/2
187	2,600	Certificates of deposit.	11	Sale	11	Sale	8 1/2	Sale	7 1/2	7 1/2	7 1/2	7 1/2
116	1,668,910	Chicago Corp (The) com.	39 1/2	Sale	38 1/2	Sale	43	Sale	38 1/2	38 1/2	38 1/2	38 1/2
380	395,445	Convertible preferred.	14	Sale	14	15	14	15	6 1/2	6 1/2	6 1/2	6 1/2
150	5,988	Chicago Elec Mfg A	34	Sale	36 1/2	Sale	3	Sale	35 1/2	35 1/2	35 1/2	35 1/2
400	3,166	Chicago Flexible Shaft com.	4	10	2	4	3	4	3	3	3	3
144	7,410	Chicago Investors Corp com.	96	98	18 1/2	20	12 1/2	24 1/2	18 1/2	18 1/2	18 1/2	18 1/2
209,870	12,750	Convertible preferred.	2	4	2 1/2	3	1 1/2	3	1 1/2	1 1/2	1 1/2	1 1/2
2,950	64,547	Chic N S & Milw com.	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2
220	947	Chic Rap Transit pr pf A 100	18 1/2	20	18 1/2	20	12 1/2	24 1/2	18 1/2	18 1/2	18 1/2	18 1/2
6,585	1,841	Chic Rys part ctf ser 1 100	2	4	2 1/2	3	1 1/2	3	1 1/2	1 1/2	1 1/2	1 1/2
600	6,560	Part certifs series 2 100	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2
150	1,110	Part certifs series 3 100	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2
400	1,068	Part certifs series 4 100	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2
144	795	Part certificates "4" 100	88	90	88	90	88	90	88	88	88	88
2,950	959	Chicago Towel Co conv pref.	28 1/2	Sale	28 1/2	Sale	25 1/2	Sale	25 1			

Table with columns: AGGREGATE SALES, CHICAGO STOCK EXCHANGE STOCKS, [Price Jan. 2 1930], PRICES IN SEPTEMBER, RANGE SINCE JAN. 1. Includes sub-columns for Bid., Ask., Sept. 2., Sept. 30., Lowest., Highest., and Range (Lowest., Highest.).

* No par value. zEx-dividend.

AGGREGATE SALES.		CHICAGO STOCK EXCHANGE STOCKS	Price Jan. 2 1930.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
In September.	Since Jan. 1.			Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares	Shares		Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.	
300	2,700	Studebaker Mail Order cl A *	18	18	1 1/4	7	1	3	1	3	4	Sept. 26	18	Jan. 9	
450	900	Common	49 1/2	Sale	11	12	10	Sale	8	8	11 1/2	Sept. 9	8	Sept. 27	
3,950	126,050	Super Maid Corp com	11	12	11	11 1/2	9 1/2	11	11	11	11 1/2	Sept. 5	7 1/2	June 11	
350	6,386	Sutherland Paper Co com	136	Sale	31	Sale	28 1/2	Sale	28 1/2	30	Sept. 30	31 1/2	Sept. 8	130	Jan. 24
13,700	135,410	Certificates	35 1/2	Sale	34 1/2	Sale	30	Sale	30	30	Sept. 30	35 1/2	Sept. 6	28	June 28
13,450	193,695	Swift International	10 1/4	14	86 1/2	Sale	12 1/2	11 1/2	10	10	Sept. 29	11 1/2	Sept. 25	10	Sept. 29
629	6,424	Tenn Prod Corp com	37	39	36 1/2	36 1/2	31	Sale	31	31	Sept. 26	36 1/2	Sept. 5	85	Feb. 11
20	95	Texas-La Power pref	25 1/2	Sale	23 1/2	24	17	Sale	17	17	Sept. 30	25 1/2	Sept. 18	31	Sept. 26
650	27,650	Thompson (J R) com	20 1/4	Sale	20 1/4	Sale	7	Sale	5	5	Sept. 26	20 1/4	Sept. 2	17	Sept. 30
2,000	19,600	Time-O-Stat Controls pf A *												5	Sept. 26
6,300	39,365	Transformer Corp of Am com *												3-32	July 9
	3,600	Rights												47	Feb. 14
	3,100	Tri-Utilities Corp com													
	3,100	Twin States Natural Gas													
	3,100	Participating A													
15,950	178,311	Rights	12	15	12 1/2	13 1/2	12 1/2	13 1/2	11 1/2	11 1/2	Sept. 29	13 1/2	Sept. 13	11	June 27
	16,700	12th St Store (The) pf A *												1 1/2	June 12
230	2,904	Stock purchase warrants												10 1/2	July 25
	905													1 1/2	Feb. 7
	1,000	Union Carbide & Carbon												79	Jan. 7
1,450	66,253	United Amer Util Inc com			11 1/2	Sale	10	11 1/2	11	11	Sept. 9	12 1/2	Sept. 10	11	Sept. 9
100	37,550	Class A			17	14	15	15 1/2	15 1/2	15 1/2	Sept. 5	15 1/2	Sept. 5	15 1/2	Sept. 5
	100	United Chemicals Inc pref			55	55	55	55	55	55	Sept. 5	55	Sept. 5	88 1/2	Feb. 17
3,700	110,245	United Corp of Amer pref	11	Sale	12	13	9	Sale	8 1/2	8 1/2	Sept. 26	12 1/2	Sept. 11	8 1/2	Sept. 26
	260	United Dry Docks Inc com			20	20	5	5	5	5	Sept. 26	20	Sept. 11	5	May 26
	65,710	United Gas Co com	20	Sale	20	40	40	40	40	40	Sept. 26	20	Sept. 11	19 1/2	Jan. 2
300	2,900	United Ptrs & Pubs com			12	13 1/2	11	13 1/2	12	12	Sept. 24	13	Sept. 22	12	Jan. 2
150	1,450	Convertible preferred			20	21 1/2	19	21 1/2	20	20	Sept. 24	21	Sept. 24	20	July 29
135	862	United Pub Util \$6 pref			74	77	75	80	74 1/2	74 1/2	Sept. 4	75	Sept. 17	67 1/2	Feb. 7
15,850	350	United Repro Corp part pf A *	1 1/4	2	45 1/2	Sale	38 1/2	Sale	38 1/2	38 1/2	Sept. 30	45 1/2	Sept. 8	1 1/4	Jan. 8
272	167,500	U S Gypsum	41	Sale	121	120 1/2	123	120	120	120	Sept. 23	125	Sept. 10	37 1/2	June 25
	1,587	Preferred												114 1/2	Mar. 14
	14,450	U S Lines Inc pref	14	17	11 1/4	12	9	11 1/4	10 1/2	10 1/2	Sept. 26	11 1/4	Sept. 3	10 1/2	Sept. 26
79,800	193,550	U S Radio & Telev com	10	Sale	22 1/2	23	17 1/2	Sale	17	17	Sept. 27	31 1/2	Sept. 11	8	Jan. 18
	100	Universal Prod Co Inc com	18	Sale	5 1/2	Sale	4	Sale	4	4	Sept. 30	7 1/2	Sept. 12	4	Sept. 30
15,050	151,400	Utah Radio Products com	5	Sale	14	Sale	10 1/2	Sale	10 1/2	10 1/2	Sept. 30	14 1/2	Sept. 8	10 1/2	Sept. 30
22,705	424,825	Utility & Ind Corp com	20	Sale	23 1/2	Sale	21	Sale	20 1/2	20 1/2	Sept. 30	23 1/2	Sept. 6	20 1/2	Sept. 30
	121,440	Convertible preferred	34	35 1/2	36	Sale	31 1/2	Sale	31 1/2	31 1/2	Sept. 30	38	Sept. 18	30	Sept. 30
7,200	66,631	Utilities Pow & Lt Corp A *												20 1/2	Jan. 23
7,350	650	Class B v t c												14	Feb. 14
4,550	125,501	Common non-voting	16	18 1/2	18	Sale	15	Sale	15	15	Sept. 30	19	Sept. 10	20 1/2	Jan. 18
	12,455	Van Sicken Corp part A *	16	17	10	10	10	10	10	10	Sept. 30	16	Sept. 10	16	Jan. 9
	630	Vesta Battery Corp com	5	7	2	2	2	2	2	2	Sept. 30	5	Sept. 10	2	July 1
898	7,472	Viking Pump Co com	25 1/2	15 1/2	10	Sale	9	Sale	9	9	Sept. 2	12 1/2	Sept. 15	9	Sept. 2
275	4,566	Preferred	29	29 1/2	29	29 1/2	29	29 1/2	29	29	Sept. 3	29 1/2	Sept. 16	25	Jan. 8
	35	Vogt Mfg common	16	16	12	14	14	14	14	14	Sept. 22	16	Sept. 22	19	Jan. 22
50	7,256	Vorclone Corp part pref	10	Sale	3	5	3	5	5	5	Sept. 22	5	Sept. 22	3	Aug. 16
4,550	67,405	Vortex Cup Co com	22 1/2	Sale	25 1/2	24 1/2	20	Sale	20	20	Sept. 29	26	Sept. 6	20	Sept. 29
2,400	32,350	Class A	27	Sale	27 1/2	Sale	25	Sale	24 1/2	24 1/2	Sept. 30	28 1/2	Sept. 11	24 1/2	Sept. 30
	1,100	Wahl Co com	8 1/4	Sale	4	5	2 1/2	4	2 1/2	2 1/2	Sept. 26	4 1/4	Sept. 17	2 1/2	Sept. 26
	10	Walgreen Co 6 1/4 pref	9	10	9	9	8	8	5	5	Sept. 12	5	Sept. 12	98	Feb. 21
50	2,160	Warchel Corp com	19	22 1/2	19	12	19	19	19	19	Sept. 12	19	Sept. 12	5	Sept. 12
	2,970	Convertible preferred	129	Sale	115	109 1/4	Sale	109 1/4	109 1/4	109 1/4	Sept. 30	109 1/4	Sept. 30	109 1/4	Sept. 30
50	4,000	Ward (Montgom) & Co cl A *	110	120	95	80	95	95	95	95	Sept. 30	109 1/4	Sept. 30	99 1/2	Mar. 19
200	7,867	Waukesha Motor Co com	7 1/4	11	10	13	6	13	10	10	Sept. 3	10	Sept. 3	9	Jan. 22
231	11,015	Convertible preferred	28	Sale	29 1/2	31	25	28	25	25	Sept. 25	29 1/2	Sept. 3	25	Sept. 25
1,000	71,537	Western Con Util Inc A *	12 1/2	18	21	23 1/2	21	Sale	21	21	Sept. 24	23 1/2	Sept. 4	12 1/2	Jan. 21
804	9,114	Western Grocer Co com	12 1/2	14	15	16 1/2	14	17	16	16	Sept. 20	17	Sept. 9	11 1/2	Jan. 17
799	25,998	West P L & Tel class A *			27	28	26	26 1/2	26	26	Sept. 23	27 1/2	Sept. 3	24 1/2	Jan. 15
	60	7% preferred	95	95	85	95	83 1/2	95 1/2	80	80	Sept. 23	95 1/2	Sept. 3	80	June 12
900	55,400	Wextark Radio Stores com *	23 1/2	Sale	9	11	5	Sale	5	5	Sept. 30	9 1/4	Sept. 8	5	Sept. 30
	100	White Star Refg Co com	30 1/2	Sale	30 1/2	Sale	20	Sale	20	20	Sept. 25	22	Sept. 24	30 1/2	June 19
200	7,350	Wieboldt Stores Inc	28	30	22	24	19	23	20	20	Sept. 25	22	Sept. 24	20	Sept. 25
300	4,480	Williams Oil-O-Mat com *	8 1/2	10 1/2	7	8	6 1/2	8	6	6	Sept. 29	6 1/2	Sept. 3	6	June 18
	2,110	Wil-Low Cafeterias Inc com *			26	26	26	26	26	26	Sept. 29	26	Sept. 3	10	Mar. 27
	250	Convertible preferred			40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	Sept. 29	40 1/2	Sept. 3	41	May 1
	276,886	Winton Engine Co com	46 1/4	Sale										45 1/4	Jan. 4
	750	Convertible preferred												50	Feb. 11
12,850	272,002	Wisconsin Bankshares com 10	11 1/2	Sale	7 1/2	Sale	7	Sale	6 1/2	6 1/2	Sept. 27	8	Sept. 16	6 1/2	Sept. 27
	2,384	Wolverine Portl'd Cement 10	5	5 1/2	4 1/2	4 1/2	3 1/2	4 1/2	3 1/2	3 1/2	Sept. 27	5 1/2	Sept. 16	3 1/2	Aug. 16
	5,770	Woodruff & Edwards Inc			14	14	10	12 1/2						12	Jan. 11
	54,479	Yates-Amer Mach part pref *			13 1/2	13 1/2	7	5 1/2	5 1/2	5 1/2	Sept. 30	6 1/4	Sept. 15	5	Aug. 15
2,151	39,351	Yellow Cab Co Inc (Chic) *			24 1/2	Sale	24 1/2	Sale	24 1/2	24 1/2	Sept. 30	28	Sept. 10	24 1/2	Sept. 30
12,150	337,680	Zenith Radio Corp com	9	Sale	8 1/2	Sale	5 1/4	Sale	5 1/4	5 1/4	Sept. 26	8 1/2	Sept. 8	5 1/4	Sept. 26
	75,500	Rights												1 1/2	May 5

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

<i>Bond Sales.</i>		1930.	1929.	<i>Stock Sales.</i>		1930.	1929.
September	-----	\$315,800	\$671,250	September	-----	653,714	1,778,586
Jan. 1 to Sept. 30	-----	3,291,840	13,799,391	Jan. 1 to Sept. 30	-----	8,191,033	7,290,675

AGGREGATE SALES.		BOSTON STOCK EXCHANGE BONDS		Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.			
In September.	Since Jan. 1.	Bid.	Ask.	Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest	Lowest.	Highest.		
\$	\$							Sale Prices.		Sale Prices.			
	4,000	Amer Agri Chemical—								103 3/4	Jan. 6	103 3/4	Jan. 6
	4,100	1st preferred 7 1/2s. 1941								129 3/4	Jan. 29	167 3/4	June 11
8,000	437,400	American Tel & Tel 4 1/2s. 1939		79	80	160	78	105 1/2	106	76	Apr. 30	77	Apr. 27
	1,000	Amoskeag Mfg Co 6s. 1948		90 1/2	94	78	79	77	78	76	Apr. 30	77	Apr. 27
	10,000	Barstow & Co (W S) 6s. 1942				83 1/2	83	83		90 1/2	Apr. 15	90 1/2	Apr. 15
	12,000	Berlin City El Co 6s. 1955				90	100	90	100	93 1/2	July 29	100	Feb. 7
	5,100	Boston & Maine 4 1/2s. 1944				102 1/2		92		101	Feb. 26	102	Jan. 27
	3,000	Boston Cons Gas 5s. 1947				92	77	92		91	May 1	91	May 1
10,000	34,000	Boston Terminal 3 1/2s. 1954								66 1/2	Jan. 4	77 1/2	Jan. 30
	217,000	Breda (Ernesto) Co 7s. 1946		68 1/2	Sale	92 1/2	91	95		89	Sept. 12	95	Jan. 9
	4,000	Brown Co 5 1/2s. 1946				93 1/2	93 1/2	90	93	92 1/2	Aug. 13	95	Mar. 31
2,000	124,000	Canadian Int Paper 6s. 1949		92	95	89	92	89	93	89	Sept. 12	95	Jan. 9
	53,000	Central Pr & Lt 5s. 1956		87		95 1/2	97 1/2	97 1/2		94 1/2	June 12	95	Mar. 31
4,000	64,000	Chic Jct Ry & US Yds 4s. 1940		86		92 1/2	94	94		86	Jan. 4	94	Sept. 30
4,000	95,000	Consolidated Gas Util 6 1/2s. '43		101		101 1/2	102	102 1/2	102 1/2	98 1/2	Jan. 16	102 1/2	July 18
	1,000	Dallas Ry & Term 6s. 1951				80	80	78		75	Jan. 10	75	Jan. 10
15,000	399,000	E Mass St RR ser A 4 1/2s. 1948		42	45	35 1/2	37 1/2	35	38	84 1/2	Apr. 5	84 1/2	Apr. 5
9,000	187,750	Series B 5s. 1948		50	Sale	38 1/2	40	38	43 1/2	35	Aug. 5	48	Mar. 19
	5,000	Series C 6s. 1948				44	44	44		37 1/2	July 25	55	Mar. 22
3,000	13,700	Series D 6s. 1948				65	65	44	45	55	Aug. 26	55	Aug. 26
	26,000	European Elec Corp Ltd—								50	Aug. 27	62	Apr. 7
	8,000	European Mte & Invest—				94	95	90		90	June 18	100 1/2	Mar. 22
	2,000	Florida Public Serv 6 1/2s. 1949			95		98 1/2		98 1/2	100	Jan. 30	100	Jan. 30
	9,000	Fox N E Theatres 6 1/2s. 1943				65	73		75	93	Jan. 17	93	Jan. 17
	5,000	General Public Util 6 1/2s. 1956					96 1/2			81	June 10	81 1/2	June 11
	71,000	Hood Rubber 7s. 1936		93 1/2			94	85	92	97	Apr. 2	97	Apr. 2
	5,000	Houston Light & Power—				101		101 1/2		90 1/2	Feb. 8	97 1/2	May 15
	5,000	Hungarian Cent Mutual								97 1/2	Feb. 20	97 1/2	Feb. 20
	2,000	Exchange Bank 7s. 1963					85	85		83	Jan. 14	83	Jan. 13
	13,000	Int Hydro Elec Syst 6s. 1944		98	99	99 1/2	101 1/2	100 1/2		79	Mar. 3	79	Mar. 3
	1,000	Intl Power Sec Corp 7s. 1936				94	94	94		97	July 2	108	Apr. 14
	6,000	Income 5s. 1952		96 1/2		91 1/2	91 1/2	91 1/2		95	May 14	95 1/2	Mar. 26
3,000	33,500	Koppers Gas & Coke 5 1/2s. 1950		97 1/2		93 1/2	Sale	93 1/2		91 1/2	June 21	91 1/2	June 21
	7,000	Leipzig Trade Fair Corp 7s. '53		93	97 1/2	84	85	84	85	95	June 2	95	June 2
1,000	66,000	Lincoln 42d St Corp 5 1/2s. 1953		93	96	90	93 1/2	90	93 1/2	95 1/2	May 26	98 1/2	July 7
	12,000	Maine Central 4 1/2s. 1935				97	97	97		97	Feb. 13	100	Apr. 28
	2,000	Mass Gas 4 1/2s. 1931		98 1/2		100 1/2	Sale	100 1/2		100 1/2	Apr. 30	100 1/2	Apr. 30
1,000	66,000	Miss Power Co 5s. 1946				102 1/2	103 1/2	103 1/2		80 1/2	Mar. 18	81	Mar. 6
	12,000	Miss Power & Light 5s. 1955				93	94 1/2	94 1/2		90	Aug. 15	97	Mar. 27
	15,000	Miss River Power 5s. 1951		98 1/2		101 1/2	102	102		90 1/2	Jan. 30	97	July 9
	5,000	Nat Hungarian Ind Mte		76	85	80	84	79	84	103	Jan. 10	103	Jan. 10
	13,500	New England Power 5s. 1948		91	92 1/2	90	92	92		98	Jan. 23	100 1/2	Sept. 12
12,000	282,000	New Eng Tel & Tel 5s. 1932		99 1/2	Sale	102	Sale	102	102 1/2	98	May 13	100 1/2	Sept. 22
	10,000	New River 5s. 1934				98 1/2	98 1/2	98 1/2		102 1/2	May 21	104	July 23
	18,000	North Power Co Ltd 6s. 1960				94 1/2	116	114	115	93	Mar. 19	93	Mar. 19
	2,000	Ontario Power 5 1/2s w. l. 1950				110	116	114	115	95	July 24	95	July 24
18,000	252,400	P C Pochontas deb 7s. 1935		101	104	110	116	114	115	98	Jan. 25	102 1/2	June 30
	5,000	Portland General Electric								85 1/2	Mar. 31	85 1/2	Mar. 31
	5,000	Power Gas & Water Sec								87	Jan. 20	87	Jan. 20
	10,000	Prussian Electric Co 6s. 1954			90		94 1/2		94 1/2	99 1/2	Jan. 2	102 1/2	Sept. 20
	15,000	Punta Alegre Sugar 7s. 1937					92		93	89	Jan. 4	94	Jan. 11
	5,000	Rhine Ruhr Wa Ser Inc 6s '53			86		79 1/2	76 1/2		98 1/2	Jan. 22	99	Feb. 25
	2,000	Ruhr Chemical Corp 6s. 1948		70	73		85 1/2	76 1/2		94 1/2	Aug. 4	94 1/2	Aug. 4
	2,000	Ruhr Gas Corp 6 1/2s. 1953					81 1/2	81 1/2		100	Jan. 4	116 1/2	Aug. 28
	2,000	Ruhr Housing Corp 6 1/2s. 1958					102 1/2	103	102 1/2	93 1/2	Sept. 3	93 1/2	Sept. 3
6,000	114,000	Swift & Co 5s. 1944		101		102 1/2	103	102 1/2		80	Apr. 30	80	Apr. 30
	5,000	Union Gulf Corp 5s. 1950				99 1/2	99 1/2	97	100 1/2	85 1/2	Apr. 30	85 1/2	Apr. 30
3,000	15,000	Van Sweringen Co 6s. 1935				97	Sale	97	100 1/2	50	Jan. 16	50	Jan. 16
	2,000	Western Tel & Tel 5s. 1942				100 1/2	Sale	101 1/2	101 1/2	72	Jan. 13	74	Jan. 14
15,000	432,000	Whitral U J Assoc Ltd 5s. 1937		100 1/2	Sale	101 1/2	101 1/2	101	101 1/2	71 1/2	Jan. 16	73	Jan. 17

STOCKS		RAILROAD—		Par.		1930.		1929.		1930.		1929.	
Shares	Shares	Par.	100	175	Sale	192	195	190 1/2	Sale	190	Sept. 4	193	Sept. 16
637	5,962	Boston & Albany		66		76 1/2	77	78	Sale	87	Sept. 25	80	Sept. 29
2,154	22,511	Boston Elevated		81	Sale	87	Sale	87	Sale	87	Sept. 2	90 1/2	Sept. 13
243	1,607	Preferred		105 1/2	Sale	105	Sale	105	Sale	103	Sept. 27	106	Sept. 6
575	3,922	First preferred		86		92 1/2	Sale	90 1/2	Sale	90	Sept. 18	96	Sept. 9
1,010	6,158	Second preferred											
	221	Boston & Maine com.				73		76 1/2	Sale	75 1/2	Sept. 11	78 1/2	Sept. 17
	824	Class A 1st preferred				100		115	120	100	Sept. 23	100	Sept. 23
	80	Class B 1st preferred				89		103 1/2	Sale				
	105	Class C 1st preferred				126		145					
	30	Class D 1st preferred				108 1/2	110 1/2	109	Sale	109	Sept. 16	110 3/4	Sept. 11
358	11,936	Bost & Maine prior pf stpd		107	Sale	108 1/2	79 1/2	76 1/2	78	79 1/2	Sept. 4	80	Sept. 5
	65	Ser A 1st pref stamped		84	Sale	116	120	115	120	116	Sept. 25	116	Sept. 25
	1,739	Ser B 1st pref stamped		115	120	101	107	103 1/2	107	103 1/2	Sept. 18	107	Sept. 11
	19	Ser C 1st pref stamped		166		147	150	148		147	Sept. 27	150	Sept. 5
	32	Ser D 1st pref stamped				181		181 1/2		181	Sept. 12	181 1/2	Sept. 24
48	802	Boston & Providence		165 1/2		155		153	Sale	155	Sept. 12	153	Sept. 24
257	333	Chic Jct Ry & US Y											

* No par value. a Assessment b Dividend. Ex-4 Dividend.

BOSTON STOCK EXCHANGE

Table with columns: AGGREGATE SALES, BOSTON STOCK EXCHANGE STOCKS, PRICES IN SEPTEMBER, RANGE SINCE JAN. 1. Includes sub-columns for In September, Since Jan. 1, Bid, Ask, Sept. 2, Sept. 30, Lowest, Highest, and Sale Prices.

* No par value. † Ex-dividend.

AGGREGATE SALES.		BOSTON STOCK EXCHANGE STOCKS	[Price] Jan. 2. 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.		Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
1,178	31,429	Stone & Webster Inc cap stk.	135	Sale					75 3/4	Sept. 19	82 1/2	Sept. 8	70	June 19	113 1/4	Apr. 9
1,368	14,723	Swift & Co.-----100			30 1/2	31 1/2	29	Sale	28 1/2	Sept. 30	31 1/2	Sept. 6	28	June 25	34 1/2	Jan. 16
785	9,314	New	64 1/2	Sale	55	Sale	52 1/2	Sale	52 1/2	Sept. 30	57	Sept. 17	52 1/2	Sept. 30	67	Jan. 6
296	3,101	Torrington Co (new)	11 1/2	13	13 1/2	Sale	10	Sale	10	Sept. 30	13 1/2	Sept. 8	10	Sept. 30	20 1/2	Apr. 10
1,135	27,481	Tri Continental Corp com.	9 1/2	12	1 1/2	Sale	1	Sale	1	Sept. 18	1 1/2	Sept. 9	1	Jan. 11	3	Mar. 3
	5,849	Tower Mfg	1 1/2	Sale									7	May 17	11 1/2	Jan. 31
	810	Traveler Shoe Co	25c	40c			50c						20c	Jan. 22	30c	Jan. 7
530	32,180	Union Copper Land & Min 25	48	50	24	25	21	Sale	21	Sept. 30	24	Sept. 4	21	Sept. 30	51	Jan. 11
580	3,211	Union Twist Drill	48	50	7 1/2		5	8	6	Sept. 27	7 1/2	Sept. 16	6	Sept. 27	16 1/2	Jan. 25
7,861	394,948	United Carr Fasten Corp com	37 1/2	Sale	17 1/2	Sale	12 1/2	Sale	12 1/2	Sept. 30	17 1/2	Sept. 2	12 1/2	Sept. 30	44 1/2	Mar. 3
8,725	69,337	United Founders Corp com.	60	Sale	65 1/2	Sale	60	Sale	59 1/2	Sept. 30	67 1/2	Sept. 6	58 1/2	June 23	68 1/2	May 22
561	10,792	United Shoe Mach Corp...25	31		31 1/2		31 1/2	Sale	31	Sept. 8	31 1/2	Sept. 3	30	Jan. 20	32	Mar. 15
1,769	29,915	Preferred.....25	41 1/2		5	19 1/2							39 1/2	Apr. 4	42 1/2	May 8
	154,471	U S Brit Inv Co 43 pf allot ctf	20 1/2	Sale	12 1/2	13 1/2	9	Sale	9	Sept. 30	13	Sept. 8	9	Sept. 30	23	Jan. 6
	1,000	U S Elec Power Corp.....*											4	July 9	4	July 9
	5	Warrants.....	90		100								88	Feb. 13	88	Feb. 13
	3,367	U S & Foreign Sec 1st pref.	16 1/2	Sale	58 1/2								59	Aug. 8	63	June 10
	91,896	U S & Internat Secur Corp	16 1/2	Sale	17 1/2	Sale	14 1/2	Sale	14 1/2	Sept. 30	20	Sept. 9	14	June 19	23	May 28
	580	1st pref allot ctf 25% pd.														
		U S & Overseas Corp com.														
1,070	20,542	Utility Equities Corp \$5.50	70	Sale	77	78 1/2	77 1/2	Sale	76	Sept. 3	79 1/2	Sept. 27	70	Jan. 2	91 1/2	Apr. 2
	4,956	div priority stk allot ctf.											10 1/2	Jan. 15	20	Apr. 1
635	8,500	Common capital stock	1 1/2	2	3 1/2	3 1/2	2	Sale	2	Sept. 30	3 1/2	Sept. 3	1	Feb. 13	6 1/2	May 22
1,165	44,493	Venezuela Holding Corp	76 1/2	Sale	4 1/2	5 1/2	3	4	3	Sept. 25	4 1/2	Sept. 9	3	July 1	78 1/2	Jan. 11
	2,790	Venezuelan Mex Oil Corp...10	24 1/2	26	28	28 1/2	25	25 1/2					24	July 23	31 1/2	Jan. 11
470	1,110	Waldorf system Inc.....*	42 1/2	Sale	35	Sale	25	Sale	25	Sept. 27	35	Sept. 2	25	July 23	45	Feb. 4
100	1,026	Waltham Watch class B.....*	75	79	65		65		65	Sept. 22	65	Sept. 22	64 1/2	Aug. 4	85	Feb. 4
18	399	Preferred.....100	96 1/2	100	93 1/2	95 1/2	91 1/2		91 1/2	Sept. 20	91 1/2	Sept. 20	91 1/2	Sept. 20	97	Apr. 2
	1,026	Prior preferred.....50	27 1/2	28 1/2			21	22					25	June 16	41 1/2	Apr. 2
480	5,366	Walworth Co.....	132	135	50 1/2	Sale	40	Sale	39 1/2	Sept. 30	51 1/2	Sept. 2	39 1/2	Sept. 30	189	Apr. 20
	649	New.....	49	50									25 1/2	Aug. 23	65	Mar. 26
	180	1st preferred.....50											48	Jan. 12	63 1/2	Mar. 13
	991	2d preferred.....50	48	52									19 1/2	Apr. 27	70	Mar. 20
	18	2d preferred new											49	Jan. 1	70	Mar. 20
	131	Conv preferred			51	54	51	55					19 1/2	May 1	20	May 15
470	5,069	Westfield Mfg Co cap stock	27	28	23	24	23 1/2	25	23	Sept. 3	24	Sept. 5	22	Feb. 4	27 1/2	Jan. 16
170	10,355	Whitelsey Mfg Co class A	2	Sale	25c	50c		50	15c	Sept. 8	25c	Sept. 10	15c	Sept. 8	2 1/2	Feb. 4
	25	Wilson & Jones			32	40		37					35	Aug. 9	42 1/2	July 14
		MINING—														
15	360	Adventure Consol Copper...25	25c	35c	15c	25c	15c	25c	25c	Sept. 20	25c	Sept. 20	5c	May 13	25c	Jan. 21
300	9,150	Arcadian Consol Min Co...25	50c	Sale	15c	Sale	15c	25c	15c	Sept. 2	15c	Sept. 2	15c	Sept. 2	60c	Jan. 2
7,615	43,638	Arizona Commercial.....5	1 1/2	1 1/2	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 2	17-16	Sept. 17	1 1/2	Jan. 6	1 1/2	Jan. 10
	465	Arnold Mining Co.....25	25c		20c	45c	35c	45c					20c	Aug. 22	40c	Jan. 17
1,230	12,965	Calumet & Hecla.....25	30 1/2	Sale	13	14	10 1/2	Sale	9 1/2	Sept. 30	14	Sept. 8	9 1/2	Sept. 30	32 1/2	Jan. 5
	385	Cliff Mining.....25	19		2 1/2	5c							2 1/2	Aug. 20	10c	Apr. 28
4,110	47,876	Copper Range Co.....25	15	Sale	9 1/2	Sale	7 1/2	Sale	7	Sept. 30	9 1/2	Sept. 9	7	Sept. 30	16 1/2	Jan. 27
3,215	16,095	East Butte Copper Mining 10	15c	50c	99c	Sale	1 1/2	Sale	99c	Sept. 2	13-16	Sept. 27	90c	Aug. 21	1 1/2	Jan. 3
	1,025	Franklin Mining.....25	1 1/2	2	35c	75c	30c	75c					30c	Apr. 12	50c	May 13
	7,525	Hancock Consolidated.....25	1 1/2	2	1	2	1	2					1	June 26	3 1/2	Feb. 14
	7,300	Hardy Coal Co.....1	25c	75c	10	25	10	Sale	10c	Sept. 25	15c	Sept. 25	10c	Sept. 25	50c	Jan. 29
	25	Helvetia.....25			32 1/2	34	29 1/2	Sale	29 1/2	Sept. 30	33 1/2	Sept. 12	20c	July 9	20c	July 9
80	2,738	Island Creek Coal.....1	41 1/2	Sale	105		105						29 1/2	Sept. 30	43	Jan. 15
	252	Preferred.....1	105		7	Sale	5 1/2	Sale	5 1/2	Sept. 26	7	Sept. 2	105	Jan. 11	105 1/2	Apr. 4
1,565	20,748	Isle Royal Copper.....25	12 1/2	Sale	1 1/2	2	1 1/2	2	1 1/2	Sept. 24	2	Sept. 22	5 1/2	Sept. 26	12 1/2	Jan. 24
1,750	9,623	Leowenaw Copper.....25	2	Sale	1 1/2	2	1 1/2	2	1 1/2	Sept. 24	2	Sept. 22	1 1/2	June 19	2 1/2	Feb. 7
	6,019	Lake Copper Corp.....25	90c	Sale	75c	90c	65c	75c	65c	Sept. 23	75c	Sept. 11	90c	Jan. 17	2	June 25
305	2,990	LaSalle Copper.....25	90c	Sale	30c	40c	25c		30c	Sept. 19	30c	Sept. 19	36c	Jan. 4	1	Jan. 24
100	3,705	Mayflower & Old Colony...25	35c	50c	22 1/2	26	21 1/2	Sale	21	Sept. 25	25	Sept. 25	10c	Feb. 15	60c	Mar. 23
966	9,127	Mohawk.....25	42	45	13 1/2	13 1/2	11 1/2	12 1/2					21	Sept. 25	52	Feb. 2
	3,793	New Dominion Copper.....1		20c	10c	5c	10c						16 1/2	July 15	29 1/2	Mar. 27
	1,369	New River Co pref.....100	54	60	50 1/2	58	57 1/2						5c	Apr. 4	15c	Jan. 16
80	2,065	Nipissing Mines.....5	2 1/2	1 1/2	1 1/2	1 1/2	1 1/2		1	Sept. 29	1 1/2	Sept. 5	49	July 31	64	Jan. 5
12,252	142,262	North Butte.....15	2 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Sept. 30	1 1/2	Sept. 15	1 1/2	June 18	5 1/2	Jan. 14
	1,250	Oilway Mining Co.....25	1	1 1/2	75c	1 1/2	75c	1 1/2					75c	May 1	1 1/2	Mar. 16
1,380	29,241	Old Dominion Co.....25	6 1/2	Sale	4 1/2	Sale	4	Sale	3 1/2	Sept. 25	5	Sept. 10	3 1/2	Sept. 25	10 1/2	Jan. 16
3,189	39,881	Pond Cr Pocahontas Co.....*	9 1/2	10 1/2	18 1/2	Sale	16	Sale	15 1/2	Sept. 30	19 1/2	Sept. 12	10	Jan. 6	19 1/2	Sept. 12
4,157	251,595	Quincy.....25	19	Sale	14 1/2	Sale	9	Sale	8 1/2	Sept. 30	14 1/2	Sept. 10	1c	June 2	46	Apr. 7
	60,668	Rights											10 1/2	Sept. 30	28	Jan. 24
550	18,043	St Mary's Mineral Land...25	10c	20c	13	Sale	10 1/2	Sale	10 1/2	Sept. 30	14	Sept. 3	88	Feb. 13	20c	Feb. 28
750	2,910	Shannon.....10	10c	20c	12c	20c	10c	15c	10c	Sept. 23	12	Sept. 3	9 1/2	Jan. 8	9 1/2	Jan. 8
	100	Silver King Coalition M Co.5											20c	Jan. 22	20c	Jan. 22
	500	South Lake Mining Co...25	5c	10c		15		15					5c	Feb. 14	5c	Feb. 14
	800	Superior & Boston Copper.10	3	Sale	1 1/2	Sale	1 1/2	1 1/2	1 1/2	Sept. 2	1 1/2	Sept. 26	1 1/2	Aug. 6	3 1/2	Mar. 28
1,445	23,189	Utah Apex Mining.....5	70c	Sale	30	40	30	40	40	Sept. 6	50	Sept. 5	32c	Aug. 25	95c	Mar. 28
4,000	50,262	Utah Metal & Tunnel.....1	25c	60c	7c	25c	5c	15c					35c	Feb. 18	35c	Feb. 18
	200	Victoria Copper Mining...25	25c	60c	7c	25c	5c	15c								

* No par value.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

<i>Stock Sales.</i>		<i>Bond Sales.</i>	
September 1930.	Shares 159,473	September 1929.	Shares 669,195
Jan. 1 to Sept. 30	2,826,824	September 1930.	\$8,000
		Jan. 1 to Sept. 30	270,000
		September 1929.	\$6,000
		Jan. 1 to Sept. 30	77,000

AGGREGATE SALES.		PITTSBURGH STOCK EXCHANGE STOCKS	Price Jan. 2, 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par.			Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
-----	6,381	Allegheny Steel.....*	-----	-----	51 1/4	-----	-----	-----	56 1/2 July 29	72 Apr. 10
-----	42	Allemania Fire Insurance.....*	-----	-----	-----	-----	-----	-----	214 June 20	214 June 20
290	6,798	Aluminum Goods Mfg.....*	-----	-----	-----	17 3/4	17 1/2 Sept. 26	18 Sept. 26	17 1/2 Sept. 26	24 Jan. 16
3,205	92,698	American Austin Car.....*	5 1/2 Sale	-----	6 1/2 Sale	4 Sale	3 1/2 Sept. 30	7 Sept. 2	3 1/2 Sept. 30	7 1/2 Jan. 4
75	12,211	Amer Fruit Growers.....*	-----	-----	16	20	13 Sale	13 Sept. 30	17 1/2 Sept. 25	10 1/2 Feb. 8
96	1,566	Preferred.....*	-----	-----	80	-----	76 Sale	76 Sept. 30	78 1/2 Sept. 29	175 Apr. 14
170	510	Amer Vitrified Products.....50	-----	-----	-----	-----	12 Sept. 16	15 Sept. 5	12 Sept. 16	15 1/2 Apr. 11
-----	1,704	Preferred.....100	-----	-----	-----	-----	-----	-----	77 Apr. 21	80 Feb. 1
-----	25	Am Wind Glass Co. pref.....100	-----	-----	-----	-----	-----	-----	50 Apr. 12	50 Apr. 12
1,110	47,289	Arkansas Nat Gas Corp.....*	8 1/2	-----	10 1/2 Sale	8 Sale	8 Sept. 30	10 1/2 Sept. 2	8 Sept. 30	16 1/2 Mar. 18
2,677	58,292	Preferred.....10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2 Sept. 19	8 Sept. 5	7 1/2 Sept. 7	8 Feb. 14
744	7,108	Armstrong Cork Co.....*	62	7 1/2 Sale	37	-----	37 Sept. 2	40 Sept. 4	37 Sept. 2	62 Jan. 2
-----	681	Bank of Pitts (N A).....50	165	170	39 1/2 Sale	30 Sale	29 1/2 Sept. 30	35 Sept. 6	150 Aug. 28	175 Jan. 17
2,815	59,513	Blaw-Knox Co.....*	32	32 Sale	-----	-----	-----	-----	29 1/2 Sept. 30	41 1/2 Apr. 23
-----	5,090	28,610 Carnegie Metals Co.....10	5 1/2	-----	5 1/2 Sale	6 1/2 Sale	5 1/2 Sept. 2	7 1/2 Sept. 4	5 Jan. 17	8 Mar. 21
-----	100	Citizens Traction.....50	-----	-----	13	13 1/2	12 Sale	12 Sept. 30	15 Sept. 11	30 July 22
4,127	54,572	Clark (D L) Candy.....*	13	-----	-----	-----	-----	-----	-----	19 1/2 Apr. 24
-----	430	Colonial Trust Co.....100	-----	-----	-----	-----	-----	-----	-----	330 July 16
-----	50	Columbia Gas & Electric.....*	-----	-----	-----	-----	-----	-----	-----	74 1/2 May 6
-----	25	Consolidated Gas pref.....50	-----	-----	-----	-----	-----	-----	-----	25 1/2 Mar. 11
-----	869	Consolidated Ice.....50	-----	-----	25	-----	25 Sept. 2	25 Sept. 2	5 Feb. 25	6 May 20
100	819	Preferred.....50	-----	-----	-----	-----	-----	-----	25 Jan. 3	28 1/2 May 28
-----	120	Grandall McK & Henderson.....*	-----	-----	-----	-----	-----	-----	20 June 20	22 May 1
-----	805	12,914 Devonian Oil.....10	11 1/2	-----	7 1/2 Sale	-----	7 1/2 Sept. 30	8 1/2 Sept. 8	7 1/2 Sept. 30	14 1/2 Apr. 25
-----	20	Diamond National Bank.....100	-----	-----	-----	600	-----	-----	550 July 9	550 July 9
-----	120	Idle Gas & Util.....*	-----	-----	-----	-----	-----	-----	15 Feb. 4	16 Jan. 31
-----	1,570	Preferred.....100	-----	-----	-----	-----	-----	-----	70 Jan. 6	94 Apr. 8
-----	3,309	Donner Steel ctf of dep.....*	-----	-----	-----	-----	-----	-----	28 Feb. 6	30 Mar. 8
-----	1,496	Preferred ctf of dep.....*	-----	-----	-----	-----	-----	-----	95 Feb. 6	101 1/2 Mar. 20
-----	1,018	Donahoe Inc cl A.....*	18	-----	-----	-----	-----	-----	14 June 19	18 Jan. 2
-----	200	Duff Norton.....*	-----	-----	-----	-----	-----	-----	32 June 28	34 Mar. 31
-----	27,597	Electric Products.....*	-----	-----	-----	-----	-----	-----	-----	-----
-----	79	Exchange National Bank.....50	-----	-----	-----	-----	-----	-----	18 1/2 Apr. 11	28 Apr. 17
-----	49	Fed St & P Vall Trac.....25	-----	-----	-----	-----	-----	-----	80 Aug. 15	90 Jan. 11
-----	191	First National Bank (Fgh).....100	-----	-----	400	-----	400	-----	11 Jan. 18	11 Jan. 16
-----	601	Follansbee Bros pref.....100	-----	-----	-----	-----	-----	-----	375 May 6	400 Jan. 10
-----	70	-----	-----	-----	-----	-----	-----	-----	87 Sept. 5	93 Feb. 3
-----	2,310	Hachmeister-Lind Co.....*	-----	-----	-----	-----	-----	-----	-----	-----
-----	300	Preferred.....*	35	-----	60	70	-----	-----	12 June 25	20 1/2 Mar. 23
995	22,995	Harb-Walker Refrac com.....*	-----	-----	50 1/2 Sale	49 1/2 Sale	49 1/2 Sept. 30	51 Sept. 23	34 Feb. 1	35 Jan. 2
-----	45	Preferred.....100	-----	-----	-----	-----	-----	-----	49 1/2 Sept. 30	71 1/2 Apr. 17
235	725	Horne (Joseph) Co.....*	-----	-----	34 1/2	35 1/2	35 Sept. 23	37 1/2 Sept. 30	110 Apr. 22	112 Jan. 28
-----	240	Preferred.....100	-----	-----	105	105	-----	-----	31 1/2 Jan. 15	37 1/2 Sept. 30
-----	5,685	Independent Brewing.....50	1	-----	1 1/2	-----	2 1/2 Sept. 27	3 1/2 Sept. 18	100 Mar. 25	105 Aug. 1
-----	3,418	Preferred.....50	-----	-----	-----	-----	3 Sept. 9	5 Sept. 17	1 Jan. 2	4 1/2 Feb. 21
30	768	Jones & Laughlin Sci' pf.....100	-----	-----	121	-----	4 1/2 Sale	-----	1 1/2 Jan. 17	5 Feb. 21
-----	200	10,611 Koppers Gas & Coke pref.....100	100	-----	101 1/2 Sale	101	101 Sept. 4	102 Sept. 13	118 1/2 Jan. 6	123 Apr. 28
-----	7,352	75,542 Liberty Dairy Prod.....*	26	-----	22 1/2 Sale	-----	20 Sept. 29	23 1/2 Sept. 10	99 1/2 Jan. 10	102 1/2 June 6
-----	1,115	1st preferred.....100	-----	-----	104 1/2	-----	-----	-----	20 July 2	32 1/2 Apr. 11
28,124	443,068	Lone Star Gas.....*	35 1/2	-----	39 1/2 Sale	30 1/2 Sale	30 1/2 Sept. 30	33 1/2 Sept. 12	95 1/2 July 22	105 Aug. 28
-----	25	75 McCrady Rodgers pref.....*	-----	-----	-----	-----	55 Sept. 25	55 Sept. 25	30 1/2 Sept. 30	86 1/2 Apr. 17
-----	235	McKinney Mfg.....*	-----	-----	7	-----	7 1/2 Sept. 6	9 Sept. 9	49 1/2 July 28	55 Sept. 25
1,730	143,316	Mesta Machine.....5	-----	-----	-----	26 1/2 Sale	24 1/2 Sept. 30	27 1/2 Sept. 3	3 1/2 May 22	9 Sept. 9
-----	75	4,276 National-Erie cl A.....25	24	25	36	-----	19 Sept. 6	21 Sept. 16	124 Jan. 17	144 1/2 Feb. 21
-----	30	Nat Fireproofing.....50	-----	30	37	-----	36 Sept. 2	37 Sept. 4	19 Sept. 6	25 1/2 Apr. 21
525	6,469	Preferred.....50	-----	-----	-----	-----	35 Sept. 26	38 Sept. 12	33 Jan. 13	45 1/2 Apr. 21
-----	325	Ohio Oil & Gas.....5	-----	-----	2	-----	-----	-----	35 Jan. 3	45 Feb. 6
-----	1,828	Penn Federal Corp com.....*	-----	3 1/2	-----	-----	-----	-----	1 May 28	1 1/2 May 7
-----	320	Preferred.....100	-----	-----	-----	-----	-----	-----	8 Aug. 8	5 1/2 Feb. 13
22	1,826	Peoples Sav & Trust.....20	155	170	150	149	150 Sept. 2	150 Sept. 2	86 May 26	88 Feb. 5
200	505	Petroleum Exploration.....25	31	-----	24	-----	25 Sept. 29	27 Sept. 27	150 Aug. 25	170 May 20
8,800	1131,786	Phoenix Oil.....25c	-----	-----	50c	40c	45c Sept. 5	50c Sept. 2	25 Sept. 29	30 Jan. 23
-----	1	Preferred.....1	-----	-----	-----	35c	-----	-----	145c Apr. 2	80c Apr. 7
425	3,626	Pittsburg Brewing.....50	2 1/2	-----	4	-----	4 Sept. 2	6 1/2 Sept. 23	40c July 16	65c Apr. 5
-----	2,302	Preferred.....50	5 1/2	-----	10	10 1/2	-----	-----	5 1/2 Jan. 7	6 1/2 Sept. 13
-----	10	Pittsburg Coal pref.....100	-----	-----	83	-----	16 1/2 Sept. 30	19 1/2 Sept. 2	106 Jan. 17	106 Jan. 17
2,195	101,122	Pittsburgh Forgings.....*	13	-----	19 1/2 Sale	16 1/2 Sale	16 1/2 Sept. 30	19 1/2 Sept. 2	12 Jan. 2	25 May 26
-----	25	Pittsburgh Investment Sec.....*	-----	-----	-----	-----	-----	-----	10 Jan. 7	10 Jan. 7
-----	25	Rich McK & Young RR.....50	-----	-----	-----	-----	-----	-----	51 1/2 Aug. 6	51 1/2 Aug. 6
-----	3,908	Pittsburg Oil & Gas.....5	55	-----	48	-----	44 Sept. 30	48 Sept. 2	2 1/2 Aug. 1	3 Jan. 4
2,678	37,622	Pitts Plate Glass.....25	-----	-----	18 1/2 Sale	17 Sale	17 Sept. 30	18 1/2 Sept. 2	44 Sept. 30	59 1/2 Jan. 15
3,815	66,183	Pitts Screw & Bolt Corp.....*	218	-----	-----	-----	-----	-----	17 Sept. 30	23 Jan. 31
-----	25	895 Pittsburg Steel Fdy.....*	-----	-----	-----	-----	25 Sept. 24	25 Sept. 24	23 Jan. 7	32 Mar. 21
-----	100	Preferred.....100	-----	-----	26 1/2	-----	25 Sept. 24	25 1/2 Sept. 2	84 June 25	84 June 25
2,750	31,550	Plymouth Oil.....5	26 1/2	-----	25 1/2 Sale	24 Sale	24 Sept. 24	25 1/2 Sept. 2	21 1/2 May 16	27 1/2 Feb. 5
-----	32,445	Pruett-Schaffer Chem.....*	-----	-----	27 1/2 Sale	19	-----	-----	10 July 12	23 Mar. 4
-----	1,200	Preferred.....*	-----	-----	-----	-----	-----	-----	26 Jan. 15	28 1/2 Mar. 26
-----	20	2,510 Reymers Brothers.....*	-----	-----	18	19	18 Sept. 11	18 Sept. 11	17 June 20	19 July 10
-----	200	20 Richardson & Boyn part pf.....*	-----	-----	-----	-----	21 Sept. 24	21 1/2 Sept. 25	12 Jan. 27	12 Jan. 27
-----	1,200	2,152 Ruud Manufacturing.....*	-----	-----	1 1/2	-----	1 1/2 Sept. 30	1 1/2 Sept. 30	21 Sept. 24	33 Mar. 12
-----	100	1,174 Salt Creek Consol Oil.....10	-----	-----	3c	4c	3c Sept. 15	3c Sept. 15	1 1/2 June 9	2 1/2 Feb. 17
1,800	62,350	San Toy Mining.....1	3c	-----	-----	-----	-----	-----	2c July 22	4c Feb. 3

* No par value † new stock ‡ Ex-dividend. † Ex-rights. ‡ Now listed. † Includes also record for period when in Unlisted Dept.

AGGREGATE SALES.		PITTSBURGH STOCK EXCHANGE STOCKS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
8,515	1201,326	Shamrock Oil & Gas.....*								
	50	Stand Plate Glass pref...100								
	533	Prior preferred.....100								
1,125	12,956	Standard Steel Spring.....*			35	Sale		30	Sept. 27	38
	6,415	Suburban Electric Dev.....*								
	150	Union National Bank.....100	500							
	257	Union Storage Co.....25	42		40		40	37	Sept. 30	40
	20,942	United Engine & Fdy.....25	40	Sale	37 1/4		37	Sept. 6	4 1/2	Sept. 6
975	2,945	United States Glass Co.....25								
100	1,180	Vanadium Alloy Steel.....*	67 1/2	68	60		15	18	Sept. 27	21 1/2
	850	Waverly Oil Works cl A.....*								
	17	West End Sav Bank & Tr.....50								
	19	Western Sav & Deposit Bk. 50			135		135			
240	4,053	Westinghouse Air Brake.....*	44 1/2		38		36 1/2	36 1/2	Sept. 30	40 1/2
	625	Wiser Oil.....25	19							
	3,048	Witherow Steel.....*								
	100	Worthington Ball Bear A.....25								
	100	Zoller (Wm) Co.....*								
		UNLISTED.								
	60	American Window Glass.....							10	Aug. 4
	10,840	Central Tube Co.....							24 1/2	Jan. 20
	70	Col Oil & Gasoline.....							9	July 3
1,196	4,563	Copperweld Steel.....	42	45 1/2	44	45	165	44	Sept. 4	45
70	80	Fidelity Title & Trust Co.....							165	Sept. 24
100	100	Hachmeister Lind Chemical.....							15	Sept. 8
10	10	Preferred.....							70	Sept. 23
27,965	705,854	International Rustless Iron.....	1 1/2	Sale	1 1/2	Sale	1	1	Sept. 25	1 1/2
9,250	208,832	Leonard Oil Development.....							1	Sept. 27
630	5,641	Lone Star Gas pref.....	104 1/2	Sale					105 1/2	Sept. 23
200	14,100	Mayflower Drug Co new.....							4 1/2	Sept. 6
	200	McCrary Rodgers.....								
	2,160	Nat Fireproofing ctf of dep.....								
	2,742	Preferred certifs of dep.....								
	210	Penn Industries.....								
122	1,317	Units.....							84	Sept. 4
23,230	185,885	Western Public Service v t c	25	Sale	19 1/2	Sale	15 1/2	15 1/2	Sept. 30	20
	20	Witherow Steel.....								
		RIGHTS—								
75,829	146,413	Western Public Service.....							1/2	Sept. 6
		BONDS.								
	28,000	Independent Brewing 6s. 1955		66		60				
	25,000	McKinney Mfg 6s.....1943								
2,000	32,000	Pittsburgh Brewing 6s.....1949		83		80 1/2	Sale		80 1/2	Sept. 2
	176,000	Shamrock Oil & Gas 6s.....1939								
	1,000	Union Traction 5s.....1997								
	1,000	West Penn Ry 5s.....1981								
6,000	6,000	West Penn Traction 5s.....1938							90	Sept. 5
									93	Sept. 29

* No par value. † New stock. ‡ Ex-dividend. § Ex-rights. ¶ Now listed. † Includes also record for period when in Unlisted Department.

AGGREGATE SALES.		CLEVELAND STOCK EXCHANGE STOCKS	[Price Jan. 2 1930.]		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.		
66	1,391	Halle Bros	36	38	98 1/2	35 3/4	100	100 1/2	88 1/2	Sept. 2	100	Sept. 19	35	Aug. 26	38	Feb. 5
	674	Preferred	100	99 1/4									96	Mar. 6	100	May 24
200	201	Hanna (M A) 7% pref.	100		89	95	89	95	90	Sept. 15	90	Sept. 15	125	Mar. 4	128	Mar. 4
455	514	\$7 cum preferred			18	19	17 1/2	Sale	17 1/2	Sept. 30	20	Sept. 16	97	Mar. 17	96 1/2	May 26
	4,810	Harbauer	20	22	105 1/2	8	105 1/2	108 1/2	105 1/2	Sept. 2	105 1/2	Sept. 16	10	Mar. 10	11	Jan. 29
	112	Harris Seybold Potter	12	12	11	13	11 1/2	Sale	11	Sept. 16	13 1/2	Sept. 23	101	Mar. 21	106 1/2	July 14
75	857	Higbee 1st preferred	100	106									105	Mar. 11	105	Mar. 11
	30	2nd preferred	100										8 1/2	Jan. 20	25 1/2	Apr. 16
430	17,450	India T & R	11	Sale	70	55	60 1/2	Sale	60 1/2	Sept. 30	70	Sept. 2	55	Jan. 30	55	Jan. 30
	56	Preferred	100										60 1/2	Sept. 30	87	Mar. 3
656	4,764	Interlake SS	82	Sale	21	24	22 1/2	Sale	22 1/2	Sept. 30	25	Sept. 17	20	Aug. 7	29 1/2	Feb. 1
165	4,344	Jaeger Machine	25	26	8	16 1/2	12 1/2	16 1/2	10	Sept. 10	12 1/2	Sept. 22	1 1/2	Aug. 20	1 1/2	Aug. 20
	70	Jordan Motor											8	July 12	14	June 12
130	1,276	Preferred	100													
	1,931	Kaynee	10	30	26	29	25 1/2	28								
	111	Preferred	100		97 3/4	45	97 3/4	Sale	35	Sept. 29	40	Sept. 3	25	Aug. 6	33	Jan. 30
	2,275	Kelly Island L & T	43	Sale	39	45	35 1/2	Sale	5	Sept. 11	5	Sept. 11	97	Feb. 4	98 1/2	July 10
425	112	Korach S.		12 1/2	5	12	5	12					34 1/2	July 22	45	Mar. 25
	7												5	Mar. 21	5	Mar. 21
	13	Lake Shore Electric	100		20	Sale	18	20	19	Sept. 29	20 1/2	Sept. 16	4	Mar. 27	4	Mar. 27
	9,438	Lamson Seasons	29 1/2	29 1/4									19	Sept. 29	29 1/2	Feb. 20
	2,753	Leland Electric	28	Sale		33							27	Jan. 15	38	May 2
120	120	Loews Ohio Theatres 1st pf 100	94	99									97 1/2	May 14	99	Jan. 17
	200	Marion Steam Shovel pref. 100		83		55		75					78 1/2	Mar. 21	80	Mar. 19
	75	Maud Muller		11		10		10					10	Mar. 12	10	Mar. 12
	30	McCahey 1st pref	100			100		100					98 1/2	Feb. 6	99 1/2	Jan. 15
	1,830	McKee A G "A"		45									44	Mar. 4	59	Mar. 26
776	8,896	Class B		53	55	45	50	51	51	Sept. 25	56 1/2	Sept. 15	94 1/2	July 25	105	Mar. 4
	1,146	Medusa Portland Cement		92		21 1/2	28 1/2	25	27	Sept. 27	26 1/2	Sept. 12	22	June 23	32	Feb. 13
	1,552	Metro Paving Brick	30	38	25 1/2	28 1/2	21 1/2	28 1/2	102	Sept. 27	102	Sept. 13	100	Jan. 22	102	Sept. 13
158	121	Preferred	100		98 1/2	102	101	102	25	Sept. 13	102	Sept. 13	22	Mar. 10	32 1/2	Apr. 28
338	5,478	Miller Wholesale Drug	23 1/2	25 1/2	29 1/2	31	27	28	27	Sept. 23	29 1/2	Sept. 3	20	Jan. 7	52	Apr. 11
	5,897	Miller Rubber preferred	100	18 1/2	23	23	8	10	8	Sept. 15	10	Sept. 23	8	May 29	16 1/2	June 2
323	9,712	Mohawk Rubber	9	Sale	8	10	6	8					40	Mar. 27	55	Jan. 11
	296	Preferred	100			25	25	25					25	Jan. 15	25	Jan. 15
	23	Murray-Ohio Mfg		30		40		40	36 1/2	Sept. 30	36 1/2	Sept. 30	36 1/2	Sept. 30	49	Mar. 24
100	1,415	Myers F E & Bros	35	37	104 1/2	40	104 1/2	104 1/2	104 1/2	Sept. 30	104 1/2	Sept. 30	102	Jan. 7	104 1/2	Mar. 31
34	138	Preferred	100	102												
	7,365	National Acme	10	132 1/2	133	133	131	138	132	Sept. 26	133	Sept. 11	129	Sept. 26	26 1/2	Feb. 14
890	1,256	National Carbon pfd	100	130	130	130	130	130	132	Sept. 5	132	Sept. 5	26	Sept. 18	34	Jan. 2
199	3,025	National Refining	25	30	30	30	30	30	26	Sept. 18	27 1/2	Sept. 29	130	Jan. 18	132 1/2	May 16
328	1,408	Preferred	100	135	131 1/2	132	131 1/2	134	131 1/2	Sept. 5	131 1/2	Sept. 5	10	Aug. 22	29	Feb. 8
19	10,176	National Tile	26	27	10 1/2	13 1/2	10	Sale	10	Sept. 30	11	Sept. 12	30	Apr. 24	10	Apr. 24
616	330	National Tool	50	10	15	9 1/2	10	9 1/2					30	May 15	50	Mar. 12
	39	Preferred	100	80		40	30		1 1/2	Sept. 30	2 1/2	Sept. 9	1 1/2	Apr. 26	10	Feb. 28
466	18,066	Nestle Le Mur class "A"	8 1/2	Sale	2 1/2	2 1/2	1 1/2	Sale	1 1/2	Sept. 30	2 1/2	Sept. 9	24	May 20	25	Jan. 27
	1,997	Nineteen Hundred Corp	24	25		24	23 1/2		4 1/2	Sept. 2	4 1/2	Sept. 2	3	May 21	7 1/2	July 15
	2,095	North American Sec A		96	101 1/2	103	101 1/2	103	101 1/2	Sept. 11	102	Sept. 4	90	Jan. 21	102	Sept. 4
	5,731	Northern Ohio P&L 6% pfd 100		96												
236	3,289	Ohio Bell preferred	100	111	111 1/2	113 1/2	115 1/2	112 1/2	115	Sept. 27	114	Sept. 23	110	Feb. 3	116	June 17
919	9,078	Ohio Brass "B"	71	Sale	65	67	67	Sale	66 1/2	Sept. 5	70 1/2	Sept. 25	65	June 18	76 1/2	Apr. 25
50	496	Preferred	100	98 1/2	105	29	103 1/2	108	106	Sept. 8	106	Sept. 8	101	Jan. 22	107	May 17
45	1,320	Ohio Seamless Tube	42 1/2	47	25 1/2	29	22 1/2	24 1/2	25	Sept. 19	25	Sept. 19	25	Sept. 19	45	Jan. 8
	14	Preferred	100	100 1/2		98	98						99	June 2	99	June 2
	725	Otis Steel				29							35 1/2	Mar. 26	38 1/2	Mar. 31
295	2,690	Packard Electric	22	24	17	Sale	16	Sale	16	Sept. 4	17 1/2	Sept. 22	14	June 25	25	Apr. 5
200	6,684	Packer Corporation	11 1/2	12 1/2	8	11 1/2	8 1/2	11 1/2	8 1/2	Sept. 27	9 1/2	Sept. 3	8	May 8	13 1/2	June 12
	2,153	Paragon A pref.			49 1/2	30							35	Mar. 8	49 1/2	June 12
2,361	37,628	"B"	9 1/2	Sale	14 1/2	14 1/2	14 1/2		14	Sept. 26	15	Sept. 3	7 1/2	Feb. 17	15 1/2	Aug. 9
60	5,611	Voting trust cfs.	10 1/2		14 1/2	15	15		14 1/2	Sept. 3	15	Sept. 9	23	Jan. 2	29	Mar. 28
960	13,333	Patterson-Sargent	23 1/2	Sale	25 1/2	26	25	Sale	24 1/2	Sept. 6	26	Sept. 3	6	Jan. 11	11 1/2	Jan. 30
	2,087	Peerless Motor	50										5	June 25	8 1/2	May 10
	575	New	10													
440	9,845	Reliance Mfg	39	Sale	37	Sale	31	Sale	31	Sept. 16	37	Sept. 2	31	Sept. 16	50	Apr. 14
305	415	Republic Stamp & Enamel	22 1/2	25	75 1/2	75 1/2	75	Sale	75	Sept. 26	77 1/2	Sept. 10	24 1/2	Mar. 1	25	Feb. 20
3,801	30,802	Richman Bros	82	Sale	75 1/2	76 1/2	75	Sale	75	Sept. 5	77 1/2	Sept. 10	75	Jan. 19	99	Feb. 18
	340	River Raisin Paper		6 1/2		3	4 1/2		4	Sept. 17	4 1/2	Sept. 16	4	Feb. 14	4 1/2	Feb. 19
55	695	Robbins & Myers ser 1	5	6 1/2	3	5	3	5					3	Aug. 9	7 1/2	Feb. 11
	1,089	V t c series 2	5	6 1/2	3	5	3	5					3	Aug. 1	7 1/2	Feb. 8
220	2,153	Preferred v t c	25	10	8	10	10		8	Sept. 16	9	Sept. 22	8	Sept. 16	14 1/2	Feb. 4
210	742	Scher-Hirat class "A"	9	12	2	2 1/2	2		1	Sept. 27	2 1/2	Sept. 8	1	Sept. 17	12	Jan. 11
1,135	35,764	Seiberling Rubber	10 1/2	11	5 1/2	6	4 1/2	Sale	4 1/2	Sept. 30	6	Sept. 5	4 1/2	Sept. 30	18 1/2	Feb. 14
105	2,150	Preferred	100	60	65	40	38	Sale	34 1/2	Sept. 16	39	Sept. 19	10 1/2	May 6	20	Jan. 15
170	6,813	Selby Shoe	18	21 1/2	14	15	12 1/2	14	13 1/2	Sept. 18	13 1/2	Sept. 5	90	July 24	95	Apr. 14
	185	Preferred	100	98		94	94						25	May 13	25	Apr. 18
	214	Sheriff Street M & S	30	40	25	30	25	30	74	Sept. 2	78 1/2	Sept. 17	105	Jan. 3	109	Apr. 10
1,353	10,906	Sherwin-Williams	25	82	74	Sale	76	78	74	Sept. 4	106 1/2	Sept. 10	8	Apr. 28	15 1/2	Apr. 4
292	3,263	Preferred	100	104 1/2	105	106	106 1/2	Sale	105	Sept. 4	106 1/2	Sept. 30	8	Mar. 31	22 1/2	Apr. 2

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

<i>Stock Sales.</i>		1930.	1929.	<i>Bond Sales.</i>		1930.	1929.
September	----- Shares -----	32,482	132,913	September	-----	\$296,900	\$456,200
Jan. 1 to Sept. 30	-----	516,553	829,014	Jan. 1 to Sept. 30	-----	4,732,800	5,177,800

AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.	Sept. 30.	Lowest.	Highest.	Lowest.	Highest.
\$	\$				Sale	Sale	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
-----	500	4 1/2s.....1935	-----	-----	-----	-----	-----	-----	-----	-----
-----	2,000	4s 2d sewer loan.....1973	-----	-----	-----	-----	-----	-----	-----	-----
-----	1,000	4s Sewer 2nd.....1972	-----	-----	-----	-----	-----	-----	-----	-----
8,000	8,000	4s 2d Sewer (coupon).....1963	-----	-----	-----	101 1/4 Sale	101 1/4 Sept. 30	101 1/4 Sept. 30	101 1/4 Sept. 30	101 1/4 Sept. 30
1,900	33,800	Conduit.....1962	98 Sale	-----	-----	-----	101 1/4 Sept. 25	101 1/4 Sept. 25	98 Jan. 14	101 1/4 Sept. 25
5,700	102,700	4s sewer loan.....1961	-----	-----	-----	-----	100 1/4 Sept. 16	101 1/4 Sept. 26	95 1/2 Feb. 6	101 1/4 Sept. 26
1,700	12,000	4s Jones Falls.....1961	-----	-----	-----	-----	100 Sept. 9	101 1/4 Sept. 24	97 Feb. 28	101 1/4 Sept. 24
1,000	1,900	4s dock loan.....1961	-----	-----	-----	-----	101 Sept. 22	101 Sept. 22	97 Feb. 28	101 Sept. 22
-----	2,900	4s School.....1961	-----	-----	-----	-----	-----	-----	98 May 21	100 Aug. 23
-----	8,000	4s 2nd Conduit.....1960	96 1/2 Sale	99 1/2	-----	-----	-----	-----	99 1/2 July 16	99 1/2 July 16
500	2,400	4s B D.....1960	98	-----	-----	-----	100 Sept. 9	100 Sept. 9	96 1/2 Feb. 3	100 Sept. 9
-----	1,100	4s P B Ser (coupon).....1961	-----	-----	-----	-----	-----	-----	99 1/2 July 16	99 1/2 July 16
-----	2,000	4s P B Ser (coupon).....1959	-----	-----	-----	-----	-----	-----	98 June 20	98 June 20
1,000	1,000	4s P B Ser (coupon).....1958	98	-----	-----	-----	-----	-----	97 1/2 Mar. 14	97 1/2 Mar. 14
6,000	4,600	Conduit.....1958	98 Sale	-----	-----	-----	-----	-----	96 1/2 Feb. 12	100 Sept. 10
-----	45,100	4s water loan.....1958	-----	-----	-----	101 1/4 Sale	100 3/4 Sept. 10	100 3/4 Sept. 10	95 1/2 Feb. 14	100 Sept. 10
-----	3,200	4s engine house.....1957	-----	-----	-----	-----	-----	-----	97 1/2 Jan. 22	98 Apr. 3
-----	2,600	4s S H.....1957	-----	-----	-----	-----	-----	-----	97 1/2 Mar. 15	99 1/2 July 9
600	11,000	4s Harbor.....1957	-----	-----	-----	-----	-----	-----	98 1/2 May 19	100 Aug. 21
1,000	13,000	4s Park.....1955	98	-----	-----	-----	-----	-----	98 1/2 June 2	98 1/2 June 2
-----	3,400	4s annex impt.....1954	-----	-----	-----	-----	100 Sept. 9	101 Sept. 29	97 1/2 Jan. 29	100 Sept. 29
-----	22,600	4s 3rd Sewer Ser.....1954	-----	-----	-----	-----	100 3/4 Sept. 18	100 3/4 Sept. 18	97 1/2 Jan. 29	100 Sept. 29
-----	2,000	4s annex impt.....1951	-----	-----	-----	-----	-----	-----	99 1/2 July 7	99 1/2 Aug. 11
1,000	35,000	4s saving loan.....1951	-----	-----	-----	-----	101 1/4 Sept. 26	101 1/4 Sept. 26	96 1/2 Feb. 7	101 1/4 Sept. 26
1,000	23,700	4s 2d Water Serial.....1950	-----	-----	-----	-----	100 3/4 Sept. 18	100 3/4 Sept. 18	98 Apr. 25	100 Sept. 18
-----	1,000	4s P & B (coupon).....1950	-----	-----	-----	101 1/4 Sale	101 1/4 Sept. 30	101 1/4 Sept. 30	101 1/4 Sept. 30	101 1/4 Sept. 30
-----	20,000	4s Art Museum (Cpn).....1949	-----	-----	-----	-----	-----	-----	99 1/2 July 17	99 1/2 Aug. 11
-----	3,000	4s Second School.....M&N 1948	-----	-----	-----	-----	101 1/4 Sept. 25	101 1/4 Sept. 25	101 1/4 Sept. 25	101 1/4 Sept. 25
-----	8,900	4s Second School.....1948	-----	-----	-----	-----	-----	-----	97 Mar. 15	98 1/2 Apr. 11
-----	4,610	4s 2d school ser.....1947	-----	-----	-----	-----	101 1/4 Sept. 29	101 1/4 Sept. 29	98 1/2 June 24	101 1/4 Sept. 29
-----	1,000	4s Sec. school.....1946	-----	-----	-----	-----	-----	-----	97 Jan. 23	99 1/2 July 16
-----	5,000	4s Sec sewer.....1946	-----	-----	-----	-----	-----	-----	98 1/2 May 13	98 1/2 May 13
-----	300	4s 2d school loan.....1943	-----	-----	-----	-----	-----	-----	98 1/2 May 9	98 1/2 May 9
100	1,400	4s Second Water Serial.....1943	-----	-----	-----	-----	100 3/4 Sept. 27	100 3/4 Sept. 27	97 1/2 Mar. 1	100 Sept. 27
-----	2,000	4s Conduit.....1943	-----	-----	-----	-----	100 Sept. 15	101 Sept. 19	100 Sept. 15	101 Sept. 19
-----	4,000	4s Sec School.....1942	-----	-----	-----	-----	-----	-----	98 May 19	98 May 19
-----	5,000	4s M'h 1st coupon.....1941	-----	-----	-----	-----	-----	-----	99 1/2 July 14	99 1/2 July 10
-----	31,900	4s Sec School.....1940	-----	-----	-----	-----	-----	-----	41 Jan. 13	41 Jan. 13
-----	1,000	4s Third Sewer Serial.....1940	-----	-----	-----	-----	100 3/4 Sept. 26	100 3/4 Sept. 26	100 3/4 Sept. 26	100 3/4 Sept. 26
-----	1,800	4s Second School.....1938	-----	-----	-----	-----	-----	-----	97 1/2 June 2	97 1/2 June 2
-----	9,000	4s Harbor.....1937	-----	-----	-----	-----	-----	-----	99 1/2 Aug. 12	98 1/2 Aug. 12
-----	1,700	3 1/2s new sewer.....1980	-----	-----	-----	-----	-----	-----	81 Mar. 6	86 July 23
-----	500	3 1/2s.....1954	-----	-----	-----	87	-----	-----	101 Apr. 15	101 Apr. 15
-----	7,800	3 1/2s Public Impt.....1940	-----	-----	-----	-----	-----	-----	99 1/2 July 18	99 1/2 July 18
-----	1,800	3 1/2s.....1936	-----	-----	-----	-----	-----	-----	103 1/2 Mar. 15	42 Mar. 31
4,000	4,000	4s H'w'd St Ext (Cpn).....1935	-----	-----	-----	-----	100 1/4 Sept. 25	100 1/4 Sept. 25	100 1/4 Apr. 10	101 Apr. 14
-----	200	3 1/2s.....1945	-----	-----	-----	-----	-----	-----	100 1/4 Sept. 25	100 1/4 Sept. 25
-----	33,000	Alabama Co gen 6s.....1933	-----	-----	100	-----	-----	-----	98 Mar. 18	100 Aug. 1
-----	2,000	Ala Coal & Iron Cons 5%.....1931	-----	-----	97	101	-----	-----	96 May 9	96 May 9
-----	3,000	Annapp Dairy Prod 6s w 1943	99	-----	-----	-----	-----	-----	99 Jan. 31	99 Jan. 31
-----	13,500	Arnold (J Ray) Lum Co 6 1/2s '37	97	-----	-----	-----	94 Sept. 27	97 1/2 Sept. 11	94 Sept. 27	97 1/2 Sept. 11
-----	7,500	Arnold (J Ray) Cypress Co 6 1/2s	-----	-----	-----	-----	94 Sept. 27	97 1/2 Sept. 11	94 Sept. 27	97 1/2 Sept. 11
-----	22,000	Balt Spar Pt & Ches 4 1/2s.....1953	-----	-----	-----	-----	94 Sept. 27	97 1/2 Sept. 11	97 Feb. 28	97 Feb. 28
-----	16,000	Balt Trac N Balt Div 5s.....1942	-----	-----	-----	-----	60 68	-----	66 Jan. 7	68 Jan. 13
-----	1,000	Belvedere Hotel 1st 5s.....1942	-----	-----	-----	-----	83 Sept. 4	83 Sept. 4	83 July 16	85 Mar. 3
-----	29,000	Benesch (I) & Sons 1 w l.....1939	85 Sale	-----	-----	-----	82 Sept. 11	82 Sept. 11	88 1/2 June 9	98 1/2 June 9
-----	1,000	Black & Decker 6 1/2s.....1937	-----	-----	-----	-----	-----	-----	75 Jan. 29	85 Jan. 2
-----	5,000	Century Parkway 6s.....1956	-----	-----	-----	-----	-----	-----	176 1/4 Apr. 11	176 1/4 Apr. 11
-----	4,000	Chas Con Ry Gas & El 5s 1999	-----	-----	-----	-----	-----	-----	82 1/2 June 10	85 Jan. 21
-----	1,000	Ches & Ohio Cons 5%.....1931	-----	-----	-----	-----	-----	-----	98 Feb. 24	101 Aug. 15
-----	2,000	Ches & Potomac Tel of Va 5s	-----	-----	-----	-----	-----	-----	103 Apr. 9	103 Apr. 9
-----	2,000	Commercial Credit 5 1/2%.....1935	-----	-----	-----	-----	-----	-----	101 1/4 Mar. 14	101 1/4 Mar. 14
-----	1,000	Consolidated Gas 5s.....1934	-----	-----	-----	-----	-----	-----	97 May 20	97 May 20
-----	14,000	General 4 1/2s.....1954	99 1/2	-----	-----	-----	-----	-----	99 1/2 May 16	99 1/2 May 16
6,000	26,000	Consol G E L & P 4 1/2s.....1935	103 1/2	-----	-----	-----	-----	-----	99 May 17	103 1/2 July 16
-----	3,400	Consol G E L & P 4 1/2s when issued.....1970	-----	-----	-----	-----	100 3/4 Sept. 13	101 1/4 Sept. 22	97 1/2 Jan. 27	101 1/4 Sept. 22
-----	11,000	Series G 4 1/2s.....1969	-----	-----	-----	-----	-----	-----	97 1/2 Jan. 14	99 1/2 May 2
-----	9,000	1st 5%.....1965	-----	-----	-----	-----	-----	-----	99 1/2 July 11	99 1/2 July 24
-----	8,000	5 1/2s 1st refunding.....1952	-----	-----	-----	-----	-----	-----	99 1/2 Feb. 14	102 1/2 June 25
-----	14,000	Consol Coal ref 4 1/2s.....1934	-----	-----	-----	-----	107	-----	103 1/4 Apr. 24	105 May 19
-----	8,000	Danville Trac 5s.....1945	-----	-----	-----	-----	-----	-----	106 1/2 Mar. 13	107 June 3
-----	27,000	Elk Horn Corp 6 1/2s.....1931	-----	-----	33	-----	-----	-----	82 1/2 Feb. 4	84 May 15
-----	20,000	Fair & Clarks Trac 5s.....1938	-----	-----	79 1/4	-----	-----	-----	33 July 22	35 Apr. 21
-----	29,000	Fairmount Coal 1st 5s.....1931	-----	-----	-----	-----	79 1/4 Sept. 20	79 1/4 Sept. 20	79 1/4 Sept. 20	97 1/2 May 9
-----	77,000	Finance Co of Amer 6 1/2s.....1934	97 1/4	-----	-----	-----	-----	-----	87 Feb. 11	89 1/2 Apr. 1
-----	23,000	Georgia Carolina & North 6s	-----	-----	-----	-----	-----	-----	95 1/2 Jan. 22	96 1/2 May 6
-----	2,000	Georgia Marble 6s.....1950	-----	-----	-----	-----	-----	-----	97 Feb. 27	100 1/2 Sept. 29
-----	2,000	Gea Sou & Florida 5s.....1945	-----	-----	-----	-----	-----	-----	100 1/4 Mar. 10	100 1/4 Mar. 10
2,000	2,000	Geo. Washington Stone 6 1/2%.....1936	96 Sale	-----	-----	-----	-----	-----	96 Feb. 7	99 Apr. 9
1,000	26,000	Gibson Island Co 1st 6s.....1936	-----	-----	-----	-----	45 Sept. 13	45 Sept. 13	96 Jan. 2	98 Apr. 17
-----	79,000	Houston Nat Gas 6s w w 1943	-----	-----	-----	-----	101 1/4 Sept. 2	101 1/4 Sept. 2	45 Sept. 13	45 Sept. 13
-----	37,000	Houston Oil 5 1/2s.....1938	-----	-----	-----	-----	-----	-----	99 Jan. 7	101 1/4 Aug. 13
-----	6,000	Iron City Sand & Gravel	-----	-----	-----	-----	-----	-----	95 Mar. 1	100 1/4 May 24
-----	12,000	Kingsport Press 6 1/2%.....1939	-----	-----	-----	-----	-----	-----	95 Mar. 5	102 1/4 May 6
-----	1,000	Knoxville Traction 1st 5s.....1942	-----	-----	-----	-----	-----	-----	92 Apr. 8	95 Apr. 15
-----	11,000	Lake Roland 1st 5s.....1942	-----	-----	-----	-----	-----	-----	85 May 22	99 Apr. 9
-----	41,000	Lexington (Ky) St 5s.....1949	-----	-----	-----	-----	-----	-----	100 Sept. 16	100 Sept. 16
-----	1,500	Lord Balt Hotel gen 6 1/2%.....1949	-----	-----	-----	-----	-----	-----	83 July 16	86 June 10
-----	-----	-----	-----	-----	-----	-----	-----	-----	99 1/4 Jan. 14	101 1/4 June 3
-----	-----	-----	-----	-----	-----	-----	-----	-----	80 Apr. 2	85 Apr. 2

*No par value

BALTIMORE STOCK EXCHANGE

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AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
In September.	Since Jan. 1.		Par.	Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.
					Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
\$ 1,000	\$ 71,000	Macon Dublin & Sav 5s...1947														
6,000	103,700	Maryland & Bridge June 1933														
3,500	69,500	Md Electric Ry 1st 5s...1931	94	Sale	97 1/2	99			98 1/2	Sept. 27	98 3/4	Sept. 29	94	Jan. 2	98 3/4	Sept. 29
1,000	46,500	1st & ref 6 1/2 s series A...1937	73						65	Sept. 17	65	Sept. 17	65	Sept. 17	86	Mar. 20
3,000	15,000	Md & Penn 6% ser A...1942							56		62		68	Aug. 11	85 1/2	Feb. 26
1,000	4,000	Milwaukee Res 4 1/2 s...1931							92		92	Sept. 26	92	Sept. 26	92	Sept. 26
3,000	15,000	Monon Valley Trac 5s...1942	87	Sale	91		93		91 1/2	Sept. 5	92	Sept. 18	97 1/2	May 28	99 1/2	May 28
1,000	3,000	Newport News & Hampt 5%			95		96						87	Jan. 2	92	Sept. 18
1,000	10,000	Newp News & Old Point 5%											93 1/2	June 24	94	Aug. 6
1,000	13,000	Nixon Nitration 6 1/2 s...1937							100		102		97 1/2	July 16	100	June 4
1,000	10,000	Norf & Ports 5%							90		90		84	Apr. 4	99 1/2	June 4
1,000	49,000	North Ave Market 6s...1940											98 1/2	Apr. 4	99 1/2	June 4
1,000	1,000	Ohio River Sand & Gravel 6s											84	Mar. 14	91	Apr. 15
1,000	10,000	Olutsee Timber Co 6s...1935											90	Apr. 11	90	Apr. 11
1,000	2,000	Penn W & Pow 1st 4 1/2 s...1968							92		93	Sept. 30	93	Sept. 30	93	Sept. 30
1,000	1,000	Potomac Valley 1st 5s...1941							99		100		92 1/2	Mar. 19	94	June 4
1,000	9,000	Poulson & Sons 6 1/2 s...1941											92 1/2	Mar. 13	92 1/2	Mar. 13
18,000	49,000	Prudential Ref 6 1/2 w w...1943							100		100	Sept. 24	100 1/2	Sept. 25	101	Apr. 22
	7,000	Richmond Dairy 6% w w...1944											88	Apr. 22	98	Apr. 22
	6,000	Rosemary Mfg 7 1/2 s...1937											101 1/2	Mar. 12	101 1/2	Mar. 12
6,000	34,400	Sandura Co Inc 1st 6s...1940							85	Sale	83 1/2	Sale	85	Sept. 2	85	Sept. 2
	15,000	Santee Timber Co...1941											91	Mar. 10	93 1/2	Feb. 5
	1,000	Savannah Fla & West 5s...1934											100 1/2	Mar. 17	100 1/2	Mar. 17
	8,000	Sec Southern Bankers 5% x-w									100		82 1/2	Jan. 2	83 1/2	June 20
	27,500	Silica Gel Corp 6 1/2 s...1932											100	Feb. 19	102	Apr. 18
15,000	37,000	Southern Bankers Sec 5s 1938	82 1/2	Sale	89 1/2				89 1/2	Sept. 26	89 1/2	Sept. 26	82 1/2	Jan. 2	90	July 11
1,000	4,000	Ex-warrants	82 1/2	Sale	100				101	Sept. 20	101	Sept. 20	82 1/2	Jan. 2	89 1/2	July 28
	2,000	Tampa & Gulf Coast 1st 5%											78	Apr. 25	78	Apr. 2
	2,000	Tolchester Beach 6s											88	June 6	89	Mar. 7
	3,000	Un Porto Rican Sugar											70	July 9	89 1/2	Jan. 28
	57,000	6 1/2% notes...1937							68	Sept. 8	68	Sept. 8	53 1/2	July 28	68	Sept. 8
	849,000	United Ry & El 1st 4s...1949	55 1/2	Sale	50 1/2	51 1/2	55 1/2	Sale	51 1/2	Sept. 3	55 1/2	Sept. 29	34	Jan. 3	49 1/2	Feb. 4
	11,000	Income 4s...1949							32 1/2	Sept. 11	37	Sept. 6	32 1/2	Sept. 11	65	Apr. 10
	232,300	Funding 5s...1936							51 1/2	Sept. 18	53 1/2	Sept. 6	61	Aug. 4	99 1/2	Jan. 22
	76,800	6% notes...1936							61	Sept. 2	63	Sept. 22	67	Jan. 3	84	Jan. 24
	158,000	1st 6s...1936							47	Sept. 16	49 1/2	Sept. 8	47	Sept. 16	68	Apr. 24
	260,500	Wash Balt & Annap 5s...1941	67 1/2	Sale					104 1/2	Sept. 19	104 1/2	Sept. 19	91 1/2	Jan. 24	91 1/2	Jan. 24
	1,000	Wash & Vandereer 4 1/2 s...1947											102 1/2	Feb. 19	104 1/2	Sept. 19
	12,000	West Md Dairy Corp 6%...1946											100 1/2	Mar. 6	101	Feb. 24
	4,000	Wilmington & Weldon 5% 1935														

STOCKS.		Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.			
Shares.	Shares.	Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
1,110	Annapp Dairy Prod common...			3	3 1/2	2 1/2	3	3	Sept. 22	3 1/2	Sept. 15	7	Jan. 20	15 1/2	May 8
834	Appalachian Corp.											2 1/2	Jan. 28	5	Jan. 9
3,758	Archer Daniels M O	40 1/2	Sale	43 1/2	Sale	42	Sale	41 1/2	Sept. 26	44	Sept. 19	40	Feb. 7	5	Feb. 7
25	Arundel Corporation	164	170	143	150	145	143	143 1/2	Sept. 15	143	Sept. 15	145	July 3	175	Mar. 20
80	Atlantic Coast L (Conn)											65	Jan. 23	67	Aug. 11
4,005	Baltimore Brick pref.											155	Jan. 27	155	Jan. 27
29	Baltimore Comm'l Bank...100	38 1/2	Sale	36 1/2	36 1/2	35 1/2	Sale	35	Sept. 30	37	Sept. 3	35	Jan. 18	44 1/2	Apr. 24
45	Baltimore Trust Co...100	10						12 1/2	Sept. 15	12 1/2	Sept. 15	11	Mar. 10	17 1/2	Apr. 29
1,193	Baltimore Tube...100	51 1/2						50	Sept. 15	50	Sept. 15	49	July 29	55	Apr. 17
2,564	Beaesch (I) & Sons...100	47	Sale	26 1/2	Sale	22 1/2	Sale	22	Sept. 30	26 1/2	Sept. 2	25	July 31	56	Mar. 4
60	Black & Decker common...25	25	27	26 1/2		26 1/2	Sale	26	Sept. 22	26 1/2	Sept. 30	25	Jan. 31	27 1/2	Jan. 9
	Central Fire Insurance...10	29 1/2	Sale									29 1/2	Jan. 2	58 1/2	Apr. 16
	Voting trust cfs...10	30 1/2	Sale									30 1/2	Jan. 2	58 1/2	Apr. 16
	Certificates of deposit											44	July 7	58	Apr. 24
119	Ches & Pot Tel of Balt pt...100	113 1/2	Sale					115 1/2	Sale	115 1/2	Sept. 30	117	Sept. 3	113 1/2	Jan. 2
	Colonial Trust...25	75	90									80	July 18	80	July 18
	Commercial Credit...1,908	23 1/2	Sale									23 1/2	Jan. 2	38 1/2	Apr. 3
	Convertible A...50											41	Feb. 21	41	Feb. 21
	Preferred...2,758	25										22 1/2	Jan. 3	25 1/2	Apr. 11
	Preferred B...2,491	25										23	Jan. 6	26 1/2	Apr. 15
	6 1/2% 1st preferred...945	75										79 1/2	Jan. 28	95	Sept. 26
	6 1/2% 1st pref ex-warrants...877	22	25	25	26	25 1/2	26	24 1/2	Sept. 11	25 1/2	Sept. 30	87	May 12	94 1/2	Sept. 9
	7% preferred...18											23	July 17	23	July 17
	Warrants...165											21	July 9	24 1/2	Apr. 28
	Commercial Credit N O pf...713			24 1/2				24	Sept. 5	24	Sept. 5	83	Jan. 3	136	May 13
	Consol Gas E L & Power...10,713	113 1/2	Sale	113	Sale			113	Sept. 2	120	Sept. 8	109	Mar. 14	111 1/2	June 10
	6% preferred ser D...100	110 1/2	Sale					110 1/2	Sept. 3	110 1/2	Sept. 3	105 1/2	Jan. 7	109 1/2	Sept. 9
	5 1/2% pref w ser E...100			109 1/2	Sale	104 1/2	Sale	108	Sept. 18	109 1/2	Sept. 9	99 1/2	Feb. 18	104 1/2	Sept. 4
	5% preferred...3,771	100	Sale	104 1/2	Sale	104 1/2	Sale	103 1/2	Sept. 18	104 1/2	Sept. 4	170	Jan. 24	15	Feb. 18
	Consolidation Coal...100	13 1/2	Sale	5 1/2	5 1/2			5	Sept. 19	5 1/2	Sept. 13	5	Sept. 4	43	Jan. 20
	Preferred...239			13				25	Sept. 4	35	Sept. 22	220	Feb. 3	262	June 9
	Continental Trust...754											29 1/2	Jan. 6	29 1/2	Jan. 6
	Davison Chem common...100	25c	Sale									25c	Jan. 6	50c	Jan. 13
	Delton Tire & Rubber...7,009											35	July 2	46	June 5
	Drover & Mech Nat Bank...1,030											9	Sept. 29	25 1/2	Jan. 31
	Eastern Rolling Mill...4,050	21	Sale									18	May 23	26 1/2	Jan. 4
	Scrap...9,132	20	Sale									4 1/2	Mar. 28	4 1/2	Mar. 28
	Elkhorn common...100	31 1/2	Sale	31		31		30 1/2	Sept. 16	31	Sept. 24	30	Jan. 9	33 1/2	Feb. 20
	Emerson Bromo Seltz A w l...7,999											78	Apr. 26	84	Apr. 29
	Empire 38th St Corp pref...44														

BALTIMORE STOCK EXCHANGE

AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE STOCKS	Price about Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.		
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.	
Shares.	Shares.				Bid.	Ask.	Sale Prices.	Sale Prices.			
248	1,595	Park Bank.....10	71	73	29 1/4	30	29 1/4	29	29 1/4	9	9
259	4,598	Penna Water & Power.....*					70	70	69 1/4	95 1/4	27
	12	Real Estate Trustee.....100							69 1/4	120	14
	387	Roland Pk Homel'd Co com.....*							14	28	22
	112	Preferred 6 1/2 s.....							98	12	99
15	1,165	Second So Bankers com.....			26	Sale	26	26	26	26	26
	693	75% paid.....							26	26	26
	12	Full paid.....							33	3	40
	1,300	Silica Gel common.....							36	2	36
									29 1/4	14	33 1/4
30	814	Southern Bank Sec Corp.....			12	16		85	85	18	3
	267	Preferred.....			85				82	2	86
300	578	Standard Gas Equip com.....							14 1/4	25	14 1/4
	189	Preferred.....				37		13	13	17	17
402	7,337	Un Porto Rican Sugar com.....*							31 1/4	17	48
116	2,965	Preferred.....	36 1/4	Sale	26	30	17	15	15	29	40
677	6,551	Union Trust Co.....50	7 1/4		61	25	25	60	60	5	65
1,544	34,664	United Rys & Electric.....50	8 1/4	Sale	8	9	7	60 1/4	60	5	65
	353	Warrants.....							7	7	7
3,810	52,447	U S Fidelity & Guar new.....19	48	Sale	38 1/4	Sale	38 1/4	38 1/4	38 1/4	30	41
	200	U S Hoffman Mach Co.....							41	5	5
5	12	Walton & Co pref.....							101	24	101
10	786	Wash Balt & Annapolis.....50			7			7	7	10	7
50	308	Preferred.....50			7	Sale	7	7	7	2	7
	20	Western Md Dairy Inc.....							7	2	7
478	1,204	Preferred.....	81						86	6	90 1/4
557	2,466	Prior preferred.....50	50	Sale	52 1/2	53 1/2	53	53	52	9	53
16	206	Western National Bank.....20							39 1/4	26	39 1/4
		RIGHTS—									
	12,501	Baltimore & Ohio.....									
	42,851	Consol Gas E L & Power.....									
	69,636	Maryland Casualty.....									

* No par value.

Philadelphia St'k Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales.		1930.	1929.	Bond Sales.		1930.	1929.
September.....	Shares.....	1,279,632	1,934,469	September.....	\$177,000	\$484,600	
Jan. 1 to Sept. 30.....	22,549,277		17,202,598	Jan. 1 to Sept. 30.....	2,482,650	4,698,886	

AGGREGATE SALES.		PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.		
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.	Highest.	
\$	\$				Bid.	Ask.	Sale Prices.	Sale Prices.			
5,000	5,000	Baltimore & Ohio C N 4 1/2 s.....1925							87	87	87
7,000	23,900	Consol Trac N J 1st 5 s.....1925							39 1/4	41	36
	5,000	Dutchess County 4 1/2 s.....1940							36	Sale	36
19,000	388,900	Elec & Peoples tr cfs 4 s.....1945							36	15	39 1/4
	105,500	Certificates of deposit.....									
	3,500	Elmira & Williamsport 5 s.....			65	75	97				
	10,000	Georgia & Florida 1st 6 s.....1946									
	14,000	Harrisburg Gas 5 s W I.....1970			101 1/4		101 1/4				
	30,000	Interstate Rys coll tr 4 s.....1943	25		27	40	27	40			
	10,000	Investors Equity 5 s.....1948									
	12,100	Keystone Tel 5 s.....			88		88				
	11,000	Lehigh Nav cons 4 1/2 s.....									
	1,000	Leh & New Eng 5 s.....1954			99 1/2		99 1/2				
	3,000	Lehigh Pow Sec. Corp 6 s.....2026									
	1,000	Lehigh Valley 1st 4 s.....1948									
	4,000	Lehigh Valley Annuity 6 s.....			124		124				
	6,000	4 1/2 s.....			93		93				
	3,000	Penna N Y Can 4 s.....	99 1/4								
	2,000	Pennsylvania 6 1/2 s.....					108	108 1/4			
	39,000	Pennsylvania RR 4 1/2 s w I.....1970									
5,000	30,000	Peoples Pass tr cfs 4 s.....1943		55	48	50	48	50	46	25	48
	1,000	Certificates of deposit.....									
4,000	3,000	Philadelphia Co 5 s.....1967							100 1/2	16	100 1/2
	4,000	Pennsylvania Co 4 s.....1931							100 1/2	16	100 1/2
	3,000	4 1/2 s.....1963									
1,100	19,100	Phila Elec (Pa) 1st s f 4 s.....1966									
	55,000	1st 4 1/2 s series.....1967									
3,000	80,204	1st lien & ref 5 s.....1960	103		105		105 1/4		102 1/4	12	104 1/4
56,200	350,500	1st 5 s.....1966	103 1/2	Sale	107 1/4	108	108 1/4	Sale	107 1/4	9	108 1/4
	76,800	1st lien & ref 5 1/2 s.....1947	105 1/4		107		107		107 1/4	9	108 1/4
	71,800	1st lien & ref 5 1/2 s.....1953	105 1/4	106 1/2					107 1/4	9	108 1/4
5,000	120,400	Phila Elec Pow Co 5 1/2 s.....1972							106 1/4	8	106 1/4
	3,000	Philadelphia R C & I 6 s.....							106 1/4	29	106 1/4
	2,000	Reading Imp 4 s.....									
5,000	23,000	Reading Terminal 5 s.....					82		104	22	104
	11,000	Reading Traction 6 s.....1933									
	15,000	Seaboard All Florida 6 s.....1935									
2,000	142,500	Strawbridge & Cloth 5 s.....1948	98	Sale					98	4	98
	116,800	United Rys 4 s trust cfs.....			70						
	4,000	U S Dairy 6 1/2 s.....1934									
	2,000	Warner Co 1st 6 s.....1944									
5,000	10,000	With warrants.....						100	100	10	100
	1,000	Wilmington Gas 5 s.....									
7,000	84,000	York Rys 1st 5 s.....1987	91	Sale	97	Sale	98 1/4		97	2	98 1/4

PHILADELPHIA STOCK EXCHANGE

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AGGREGATE SALES.		PHILADELPHIA STOCK EXCHANGE STOCKS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.		
Shares.	Shares.				Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale
13,128	116,292	Almar Stores.....*	3 1/2	Sale													
225	2,385	Amer Foreign Secur.....*															
6,500	58,610	American Stores.....*	47	Sale	44 1/2	46 3/4	44 1/2	Sale	44 1/2	Sept. 5	48	Sept. 16	36	Jan. 11	57	Apr. 16	
5	940	Bankers Securities com.....50			40	43 1/2	39	Sale	90	Sept. 29	90	Sept. 29	82	Feb. 19	95	Apr. 8	
1,095	72,900	Preferred			116 1/2	Sale	116	Sale	115 3/4	Sept. 25	118	Sept. 12	113 3/4	Jan. 10	118	Sept. 12	
3,600	195,839	Bell Tel Co of Pa pref.....100			6 1/2	10	6	8	6	Sept. 10	6	Sept. 10	6	Sept. 10	10	Jan. 4	
300	900	Bornot Inc			8 1/2	Sale	6 1/2	Sale	7	Sept. 27	9	Sept. 17	7	Sept. 27	16 1/2	Apr. 16	
17,450	272,255	Budd (E G) Mfg Co.....*	63 3/4	Sale	62	62	62	Sale	58 1/2	Sept. 24	62	Sept. 27	58	Jan. 7	70	Feb. 17	
550	5,188	Preferred	9 1/2	Sale	11	Sale	8 1/2	Sale	8 1/2	Sept. 29	11 1/2	Sept. 5	8 1/2	Jan. 3	14 1/2	Feb. 5	
8,100	231,591	Budd Wheel Co.							103 3/4	Sept. 10	106	Sept. 18	90	Feb. 7	106	Jan. 22	
120	4,733	Preferred															
120	1,500	When issued															
3,414	4,206	Cambria Iron.....50			41	42	41	41 1/2	41 1/2	Sept. 17	42	Sept. 3	38 1/2	Jan. 18	42	Sept. 3	
30	78,114	Camden Fire Insurance.....	22 1/2	Sale	22 1/2	Sale	21	Sale	21	Sept. 29	22 3/4	Sept. 9	20 3/4	Jan. 19	28 3/4	Apr. 28	
1,100	43	Catawissa 1st preferred			43 1/2	Sale	43 1/2	Sale	45 1/2	Sept. 24	45 3/4	Sept. 24	44 1/2	Aug. 14	45 1/2	June 1	
200	33,210	Central Airport.....	3 3/4	4 1/4	4	5	3 3/4	Sale	4	Sept. 9	4 3/4	Sept. 5	3 1/2	June 13	7	May 9	
200	16,570	Commonwealth Gas Co.....10	20	22 1/2	21	22	20	Sale	21	Sept. 26	21	Sept. 26	19 1/2	July 24	27	Feb. 5	
62	3,191	Consol Traction of N J.....100			48 1/2	53	47 1/2	51	48	Sept. 23	48	Sept. 23	48	Sept. 23	52 1/2	Apr. 29	
	3,100	Cramp Ship & Engine.....100															
3,140	13,099	Electric Storage Battery.....100			67 1/2	Sale	59 1/2	Sale	60	Sept. 25	70	Sept. 8	60	Sept. 25	78 1/2	Feb. 10	
8,749	18,653	Empire Corp	9	Sale	7 1/2	Sale	4 1/2	Sale	4 1/2	Sept. 26	7 1/2	Sept. 2	14 1/2	Aug. 22	19 1/2	Feb. 18	
8,700	108,880	Exide Secur			16	Sale	16 3/4	Sale	15 3/4	Sept. 4	18 1/2	Sept. 18	16	Apr. 5	19 1/2	Feb. 17	
	450	50% paid															
8,000	200	Warrants															
	109,200	Fire Association.....10	37	Sale	27 1/2	Sale	25	Sale	25	Sept. 29	28	Sept. 2	25	Sept. 29	29	Apr. 5	
	1,300	Fishman & Sons A.....50	40	50					25	Sept. 25	25 1/2	Sept. 25	27	May 27	43 1/2	Jan. 30	
300	1,101	Giant Portland Cement.....50			160	Sale	141	163	160	Sept. 2	162 1/2	Sept. 17	145	Jan. 10	189	Apr. 16	
40	1,425	Horn & Hardart (Phila) com.*			36 3/4	36 1/2	35 1/2	37	36	Sept. 29	38	Sept. 10	35 3/4	July 15	46 1/2	Feb. 15	
1,400	18,800	Horn & Hardart (N Y) com.*	44 1/2	Sale					104	Sept. 3	104	Sept. 3	97 3/4	Feb. 10	105	Apr. 15	
45	1,003	Preferred							60	Sept. 27	65 1/2	Sept. 2	56	Mar. 27	85 1/2	Mar. 27	
15,400	155,000	Insurance Co of N A.....100			65 1/2	Sale	60	Sale	60	Sept. 27	65 1/2	Sept. 2	56	Mar. 27	85 1/2	Mar. 27	
	144	Keystone Watch Case.....							9	Sept. 3	12	Sept. 17	8 1/2	June 26	15 1/2	Feb. 13	
15,100	223,000	Lake Superior Corp.....100			9 1/2	Sale	9 1/2	Sale	9	Sept. 3	12	Sept. 17	101	Jan. 3	132	Feb. 14	
	29,100	Lehigh Coal & Navigation.....50			36	37 1/2	31 1/2	33	32	Sept. 27	40	Sept. 12	30 1/2	June 16	49 1/2	Mar. 31	
16,500	161,800	New when issued			37	Sale	31 1/2	Sale	31 1/2	Sale			30 1/2	Feb. 14	77 1/2	Feb. 14	
	200	Lehigh Valley.....			59 1/2	60 1/2	56 1/2	57 1/2					5	Apr. 2	5	Apr. 2	
	290	Lit Bros.....			4	10	4	10					40	Mar. 31	43 1/2	Aug. 20	
	257	Little Schuykill.....			42 1/2	Sale	42	Sale									
1,425	22,298	Manufacturers Gas Ins.....	34	35	33	34 1/4	30	Sale	30	Sept. 26	33	Sept. 18	30	June 21	42	Apr. 7	
	1,000	Manufactured Rubber Co.....*			1	1	1	1					1/2	Mar. 20	1/2	Mar. 20	
	3,200	Mark (Louis) Shoes Inc.....*															
	397	Midland Valley pref.....50			55 1/2	Sale	55 1/2	Sale	55 1/2	Sept. 30	55 1/2	Sept. 30	53	Mar. 19	45	May 2	
10	461	Mitchell & Schuykill Hav.....50			14	16	14	16	14	Sept. 3	14	Sept. 3	14	Aug. 13	20	Jan. 3	
1,600	19,605	Mitten Bank Sec Corp.....	16	Sale	16	Sale	16	Sale	15	Sept. 4	16	Sept. 2	15	Sept. 4	20	Jan. 3	
7,300	94,383	Preferred	27	29	10	13	10	13					24	May 1	27 1/2	Jan. 18	
	1,500	Mock Judson Voehr com.....															
	25	Northern Central Power.....			87 1/2	Sale	89	Sale									
	126	Northern Central RR.....															
	302	Northern Liberty Gas Co.....			88 1/2	Sale	89	Sale	90	Sept. 18	90	Sept. 18	85	Mar. 21	90	Apr. 24	
14	54	Northern Pennsylvania Ry.....			78	78 3/4	75 1/2	79	78 3/4	Sept. 18	79	Sept. 25	75 1/2	Jan. 4	79	Apr. 20	
140	2,465	Penn Cent L & P cum pref.....*			10 1/2	Sale	9 1/2	Sale	9 1/2	Sept. 29	10 1/2	Sept. 2	9 1/2	Sept. 29	16 1/2	Feb. 8	
95,300	1,561,100	Pennroad Corp.....	13 1/2	Sale	73 1/2	Sale	69 1/2	Sale	69	Sept. 29	75 1/2	Sept. 10	114	Jan. 2	120	Jan. 14	
41,800	2,100	Pennsylvania Insurance.....	117 1/2	Sale	73 1/2	Sale	69 1/2	Sale	69	Sept. 29	75 1/2	Sept. 10	69	Sept. 29	86 1/2	Apr. 1	
400	756,100	Pennsylvania RR.....50			91	97	91	97	92	Sept. 27	96 1/2	Sept. 9	89 1/2	July 1	100	Jan. 13	
	6,200	Pennsylvania Salt Mfg.....50	94	97	1	2 1/2	1	2 1/2					1	Jan. 30	1 1/2	July 29	
	1,377	Penn Traffic.....			56	Sale	56	Sale	56	Sept. 10	56	Sept. 10	49	Mar. 11	55	June 19	
	37	Philadelphia Co 5% pref.....			52	Sale	52	Sale	56	Sept. 10	56	Sept. 10	51 1/2	Aug. 6	58	Sept. 10	
	94	6% pref.....	94	95	93	96	92	93	93 1/2	Sept. 6	93 1/2	Sept. 8	86 1/2	Jan. 9	95	June 11	
1,010	6,179	Phila Dairy Prod pref.....25			103	Sale	103 1/2	Sale	103 1/2	Sept. 17	103 1/2	Sept. 17	98 1/2	Feb. 10	103 1/2	Aug. 22	
150	8,510	Phila Elec of Pa \$5 pref.....*			32 1/2	Sale	32 1/2	Sale	32 1/2	Sept. 10	33 1/2	Sept. 4	31 1/2	Jan. 7	33 1/2	May 23	
8,586	101,986	Phila Elec Pow pref.....25			50 1/4	50 1/2	49	56	48	Sept. 23	52	Sept. 26	48	Sept. 23	62	May 23	
215	751	Phila Insulated Wire.....			46	50	55 1/2	52	47	Sept. 8	52	Sept. 27	40	Jan. 18	55	Sept. 27	
700	9,300	Philadelphia Inquirer.....	35	45	46	50	55 1/2	52	47	Sept. 8	52	Sept. 27	44	June 20	57 1/2	Sept. 3	
100	56,600	Preferred w l.....	48	50	57	57 1/2	56	59	57 1/2	Sept. 5	59	Sept. 2	29	Sept. 5	40 1/2	Apr. 8	
1,200	14,490	Phila Rapid Transit.....50	40	Sale	29	Sale	20	Sale	29	Sept. 5	31 1/2	Sept. 25	29	Sept. 5	44	Jan. 6	
3,736	39,784	7% preferred.....	50	Sale	127 1/2	128	127 1/2	128	15 1/2	Sept. 26	20 1/2	Sept. 10	14	June 25	25 1/2	May 23	
	363	Phila Germ & Norris RR.....50			17 1/2	18	14	14 1/2	39 1/2	Sept. 10	41	Sept. 3	39	Aug. 16	44 1/2	Apr. 22	
2,700	97,400	Phila & Reading Coal & Iron.....			40 1/2	Sale	37 1/2	Sale	39 1/2	Sept. 3	40 1/2	Sept. 4	37	Jan. 21	40 1/2	Apr. 1	
1,205	15,670	Philadelphia Traction.....50			1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	Sept. 15	2 1/2	Sept. 15	1	Jan. 14	3 1/2	Mar. 6	
200	2,825	Certificates															
200	4,200	Phila & Western Ry.....50			17 1/2	Sale	17 1/2	Sale					15	July 25	17 1/2	Jan. 27	
	700	Preferred															
6,650	85,000	Railroad Shares Corp.....			6	Sale	5 1/2	Sale	5 1/2	Sept. 27	6	Sept. 2	5 1/2	Sept. 27	9 1/2	Apr. 3	
	5,200	R E Land Title new.....	49	Sale									47 1/2	Jan. 6	49 1/2	Jan. 8	
	300	Reading RR.....			110 1/2	111 1/2	97 1/2	98 1/2	120	May 24	120	May 24	120	May 24	120	May 24	
	8,200	Reliance Insurance.....10			10	15	8	13	4 1/2	Jan. 26	18	Jan. 9					
	2,800																

AGGREGATE SALES.		DETROIT STOCK EXCHANGE STOCKS	Price Jan. 2 1930.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.	
In September.	Since Jan. 1.			Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.
Shares.	Shares.	Par	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
30,178	356,678	Packard Motor Co com.....*	16 1/4	42 1/2	13	32 1/2	10 1/4	30 1/2	10 1/4 Sept. 27	14 Sept. 9	10 1/4 Sept. 27	23 1/4 Apr. 7	
10,697	73,358	Parke Davis & Co.....*	41 1/4	108	11 1/4	80	11 1/4	29 1/2 Sept. 26	35 Sept. 16	29 1/2 Sept. 26	43 Jan. 7		
24	6,678	Parker Rust Proof com.....*	-----	-----	-----	-----	-----	72 Sept. 19	79 Sept. 3	65 Feb. 3	130 Mar. 31		
66	66	Preferred.....100	-----	-----	-----	-----	-----	10 1/4 Sept. 19	10 1/4 Sept. 19	9 1/4 Jan. 3	10 1/4 Sept. 19		
33	66	Peerless Cement common.....*	-----	-----	-----	7 1/2	-----	7 1/4 Sept. 26	7 1/4 Sept. 20	7 1/4 Sept. 26	7 1/4 Sept. 20		
695	68,262	Pittsburgh Forgings com.....*	11	12	18 1/4	20	16	17 1/4 Sept. 10	18 Sept. 8	12 Jan. 3	25 May 26		
744	53,721	Reo Motor com.....10	-----	12 1/4	11 1/4	11 1/4	11 1/4	11 Sept. 3	14 1/4 Sept. 15	8 1/4 June 21	15 Mar. 24		
29,895	6,200	Common vot trust cdfs.....*	-----	-----	-----	-----	-----	12 Sept. 10	12 Sept. 10	8 1/4 June 28	15 Mar. 24		
100	19,477	River Raisin Paper com.....*	2 1/4	3 1/4	1 1/2	2	1 1/2	1 1/2 Sept. 11	1 1/2 Sept. 5	1 1/2 Aug. 4	4 1/4 Feb. 14		
1,650	6,490	Scotten Dillon com.....10	20	Sale	-----	21 1/4	17	17 Sept. 30	17 Sept. 30	15 Aug. 19	22 Jan. 31		
20	400	Second Nat Investors com.....*	-----	-----	-----	6 1/4	6 1/4	6 1/4 Sept. 29	9 Sept. 19	6 1/4 Sept. 29	9 Sept. 19		
400	203	Preferred.....100	-----	-----	-----	-----	-----	65 Sept. 26	70 Sept. 27	65 Sept. 26	70 Sept. 27		
203	2,825	Silent Automatic com.....*	-----	-----	-----	-----	-----	19 1/4 Sept. 29	20 Sept. 15	18 June 28	27 Jan. 8		
800	452	Preferred.....100	126	-----	-----	-----	-----	-----	-----	100 June 17	135 Jan. 21		
955	5,127	Square D class A.....*	21	-----	20 3/4	-----	19	21 Sept. 9	22 Sept. 3	19 June 27	27 1/4 Apr. 8		
832	6,764	Class B.....*	-----	-----	-----	-----	-----	16 Sept. 29	21 Sept. 4	16 Sept. 29	44 Apr. 12		
350	13,599	Standard Steel Spring com.....*	34	40	35	36	29	29 Sept. 30	35 1/4 Sept. 11	29 Sept. 30	57 1/4 Apr. 10		
10	1,782	Stearns (Frederick) & Co.....*	-----	40	26	29	29	28 Sept. 11	28 Sept. 11	27 Mar. 7	30 1/2 Feb. 10		
315	17,325	Stinson Aircraft common.....*	14	17	-----	-----	-----	16 Sept. 12	17 1/4 Sept. 11	15 1/4 Jan. 12	31 Apr. 11		
50	966	Sutherland Paper com.....10	10 1/4	-----	10 1/4	-----	-----	12 1/4 Sept. 5	12 1/4 Sept. 5	8 1/4 June 27	12 1/4 Sept. 5		
120	120	Thrd Nat Investors com.....*	-----	-----	-----	-----	-----	27 Sept. 26	30 Sept. 17	27 Sept. 26	30 Sept. 17		
3,060	90,165	Timken Axle com.....10	15 1/2	Sale	12 1/2	Sale	10 1/2	10 1/2 Sept. 30	14 Sept. 8	10 1/2 Sept. 30	21 1/4 Apr. 11		
10	195	Preferred.....100	-----	-----	-----	110	-----	104 Sept. 3	104 Sept. 3	104 Mar. 26	107 May 12		
100	805	Union Investment com.....*	6	Sale	-----	-----	-----	5 Sept. 25	5 Sept. 25	4 June 12	6 Jan. 2		
204	2,971	Preferred.....100	16	Sale	-----	-----	-----	23 Sept. 30	25 Sept. 24	16 Jan. 2	26 June 13		
-----	825	Unit Shirt Distributors com.....*	-----	5	-----	-----	-----	-----	-----	2 Apr. 28	3 1/2 Jan. 23		
-----	1,667	U S Radiator com.....*	-----	-----	38	40	-----	-----	-----	38 July 17	55 Apr. 14		
-----	63	Preferred.....100	-----	92	85	95	-----	-----	-----	80 July 15	90 May 16		
500	11,505	Universal Cooler class A.....*	2 1/4	3	-----	-----	3	3 1/2 Sept. 29	4 Sept. 20	2 1/4 Jan. 8	5 1/4 July 25		
3,560	73,371	Class B.....*	1 1/4	2	1 1/4	Sale	1 1/4	1 1/4 Sept. 3	1 1/4 Sept. 5	1 1/4 Aug. 21	3 1/4 Mar. 27		
2,284	59,075	Universal Product com.....*	17 1/4	Sale	20 1/2	Sale	15 1/4	15 1/4 Sept. 29	20 1/2 Sept. 2	15 1/4 Sept. 29	27 1/4 Apr. 12		
10	2,710	Vortex Cup Co com.....*	-----	-----	-----	-----	-----	22 Sept. 23	22 Sept. 23	22 Sept. 23	27 May 16		
-----	25	Class A.....*	-----	-----	-----	-----	37	-----	-----	24 1/4 July 3	24 1/4 July 3		
5,833	2,510	Walker & Co units.....*	40	50	-----	-----	-----	-----	-----	35 1/4 June 20	43 1/4 Apr. 8		
25,427	209,587	Warner Aircraft Corp com.....*	3 1/4	Sale	2 1/4	Sale	1 1/2	1 1/2 Sept. 29	2 1/4 Sept. 11	1 1/2 Sept. 29	9 1/4 Apr. 2		
-----	365,362	White Star Refining com.....*	45 1/4	46 1/4	71	Sale	57 1/4	57 1/4 Sept. 30	72 1/4 Sept. 12	46 1/4 Jan. 3	76 1/4 Apr. 8		
516	10,396	Whitman & Barnes Inc com.....*	14 1/4	-----	14	Sale	11 1/4	11 1/4 Sept. 30	15 1/4 Sept. 3	11 1/4 Sept. 30	24 Apr. 8		
110	3,399	Winters Crampton Mfg B.....*	-----	-----	4	-----	4	3 1/2 Sept. 10	4 Sept. 3	3 1/2 Sept. 10	11 1/4 Jan. 12		
-----	327	Wolverine Port Cem com.....10	4 1/4	-----	4	-----	4	-----	-----	5 Feb. 14	5 1/4 Mar. 24		
-----	16	Wolverine Tube pref.....100	-----	-----	-----	-----	-----	-----	-----	85 July 3	85 July 3		
BANKS.													
3,521	19,070	American State.....20	123	125	104	108	98	93 Sept. 27	105 Sept. 11	93 Sept. 27	136 Apr. 7		
1	27	Com'wealth Com'l State.....100	-----	-----	118 1/4	Sale	108 3/4	295 Sept. 5	295 Sept. 5	295 Sept. 5	350 Apr. 4		
7,953	61,048	Detroit Bankers.....20	-----	-----	-----	1000	-----	103 1/2 Sept. 30	125 Sept. 11	103 June 18	165 Apr. 11		
-----	30	Detroit Savings.....100	-----	-----	84 1/4	Sale	68 1/2	63 1/4 Sept. 30	85 Sept. 2	1000 Mar. 22	1005 Mar. 25		
18,571	167,979	Guardian Detroit.....20	-----	-----	-----	70	75	75 Sept. 17	75 Sept. 17	63 1/4 Sept. 30	146 Apr. 11		
40	70	United Savings.....100	-----	-----	-----	-----	-----	-----	-----	75 Sept. 17	95 Apr. 7		
TRUST COMPANIES.													
225	6,321	Fidelity Trust.....20	-----	105	80	90	79	79 Sept. 30	85 Sept. 4	79 Sept. 30	141 Mar. 28		
-----	10	Guaranty Trust.....100	-----	-----	-----	-----	-----	-----	-----	150 Apr. 28	150 Apr. 28		
RIGHTS:													
10,989	11,839	Michigan Steel w l.....	-----	-----	-----	-----	-----	1/2 Sept. 18	1 1/4 Sept. 12	1/2 Sept. 18	1 1/4 Sept. 12		

* No par value. x Ex-dividends. y Ex-rights.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

<i>Stock Sales.</i>	1930.	1929.	<i>Bond Sales.</i>	1930.	1929.
September	Shares 600,869	887,547	September	\$164,000	\$1,000
Jan. 1 to Sept. 30	7,067,041	12,449,165	Jan. 1 to Sept. 30	2,671,500	697,000

AGGREGATE SALES.		LOS ANGELES STOCK EXCHANGE		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.	BONDS		Price Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
\$	\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
1,000	37,000	101 1/4	102	103	103 3/4	103	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2	102 1/4	103 1/4	102 1/4	103 1/4	103 1/4	103 1/4
5,000	5,000	97 1/4	98 3/4	102 1/4	102 3/4	102 1/4	102 1/2	102 1/4	102 1/2	103 1/4	103 1/2	99 1/4	100 1/4	99 1/4	100 1/4	100 1/4	100 1/4
54,000	54,000	99 1/4	100 1/4	104	104 1/4	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	100 1/4	101 1/4	100 1/4	101 1/4	101 1/4	101 1/4
15,000	15,000	99	100	100 1/4	100 3/4	100 1/4	100 1/2	100 1/4	100 1/2	100 1/4	100 1/2	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
5,000	5,000	103 1/4	104	103 1/4	104	103 1/4	104	103 1/4	104	103 1/4	104	102 1/4	103 1/4	102 1/4	103 1/4	103 1/4	103 1/4
1,000	1,000	99 3/4	100 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	101	101	101	101	101	101
10,000	10,000	100 1/4	100 3/4	102 1/4	103	102 1/4	103	102 1/4	103	102 1/4	103	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
3,000	3,000	100 1/4	101 1/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	102 1/4	103 1/4	102 1/4	103 1/4	103 1/4	103 1/4
7,000	7,000	100 1/4	101 1/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	102 1/4	103 1/4	102 1/4	103 1/4	103 1/4	103 1/4
7,000	7,000	104 1/4	105 1/4	109	109 1/4	109 1/4	110 1/4	109 1/4	110 1/4	109 1/4	110 1/4	107 1/4	108 1/4	107 1/4	108 1/4	108 1/4	108 1/4
10,000	96,000	98	99	103 1/4	103 3/4	104	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	99 1/4	100 1/4	99 1/4	100 1/4	100 1/4	100 1/4
4,000	70,000	90	93	94	94 1/4	96	96 1/4	95	95 1/4	95	95 1/4	91	92 1/4	91	92 1/4	92 1/4	92 1/4
39,000	188,000	74	77	82	82	82	83 1/4	82	82 1/4	82	82 1/4	75	76 1/4	75	76 1/4	76 1/4	76 1/4
2,000	2,000	97	98	99	99 1/4	99 1/4	100	99 1/4	100	99 1/4	100	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4
1,000	1,000	103 1/4	104 1/4	108 1/4	109	108 1/4	109	108 1/4	109	108 1/4	109	106	106 1/4	106	106 1/4	106 1/4	106 1/4
25,000	123,500	91	92	94 1/4	95	95 1/4	96 1/4	95	95 1/4	95	95 1/4	92 1/4	93 1/4	92 1/4	93 1/4	93 1/4	93 1/4
1,000	63,000	90	91	95 1/4	96	96 1/4	97 1/4	95 1/4	96 1/4	95 1/4	96 1/4	91	92 1/4	91	92 1/4	92 1/4	92 1/4
6,000	77,000	94 1/4	95 1/4	97	97 1/4	98 1/4	99	97 1/4	98 1/4	97 1/4	98 1/4	95 1/4	96 1/4	95 1/4	96 1/4	96 1/4	96 1/4
51,000	51,000	100	100 1/4	102 1/4	103 1/4	103	103 1/4	102 1/4	103 1/4	102 1/4	103 1/4	101	101 1/4	101	101 1/4	101 1/4	101 1/4
90,000	90,000	100 1/4	101	102 1/4	103 1/4	104	104 1/4	103 1/4	104 1/4	103 1/4	104 1/4	101 1/4	102 1/4	101 1/4	102 1/4	102 1/4	102 1/4
13,000	13,000	103	104	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	104	104 1/4	104	104 1/4	104 1/4	104 1/4
24,000	24,000	106 1/4	107 1/4	110 1/4	110 3/4	111	111 1/4	110 1/4	111 1/4	110 1/4	111 1/4	109 1/4	110 1/4	109 1/4	110 1/4	110 1/4	110 1/4
5,000	5,000	99 3/4	100 3/4	102 1/4	103 1/4	102 1/4	103 1/4	102 1/4	103 1/4	102 1/4	103 1/4	101 1/4	102 1/4	101 1/4	102 1/4	102 1/4	102 1/4
2,000	2,000	102	103	106 1/4	107 1/4	106 1/4	107 1/4	106 1/4	107 1/4	106 1/4	107 1/4	103	103 1/4	103	103 1/4	103 1/4	103 1/4
8,000	646,000	98 1/4	99 1/4	85	86 1/4	81	82 1/4	84 1/4	84 1/4	84 1/4	84 1/4	87	87 1/4	87	87 1/4	87 1/4	87 1/4
7,000	8,000	91	93	102 1/4	102 3/4	98	98 1/4	97 1/4	97 1/4	97 1/4	97 1/4	93	93 1/4	93	93 1/4	93 1/4	93 1/4
230,000	230,000	100 1/4	101 1/4	103	103 1/4	103 1/4	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2	100	100 1/4	100	100 1/4	100 1/4	100 1/4
97,000	97,000	100	100 1/4	103 1/4	104 1/4	104 1/4	105	104 1/4	105	104 1/4	105	100	100 1/4	100	100 1/4	100 1/4	100 1/4
10,000	211,000	100 1/4	101 1/4	103 1/4	104 1/4	104 1/4	105	104 1/4	105	104 1/4	105	100	100 1/4	100	100 1/4	100 1/4	100 1/4
30,000	36,000	100 1/4	101 1/4	103 1/4	104 1/4	104 1/4	105	104 1/4	105	104 1/4	105	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
6,000	6,000	100 1/4	101 1/4	103 1/4	103 3/4	103 3/4	104	103 3/4	104	103 3/4	104	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4
125,000	125,000	97	98	101 1/4	102 1/4	103	103 1/4	101 1/4	102 1/4	101 1/4	102 1/4	99	99 1/4	99	99 1/4	99 1/4	99 1/4
1,000	20,000	103 1/4	104 1/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	100	100 1/4	100	100 1/4	100 1/4	100 1/4
44,000	44,000	103 1/4	104 1/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	105 1/4	105 3/4	100	100 1/4	100	100 1/4	100 1/4	100 1/4
8,000	8,000	100	101	102 1/4	103	104	104 1/4	102 1/4	103	102 1/4	103	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4
15,000	203,000	89 1/4	90 1/4	94 1/4	95	96	96 1/4	95 1/4	96 1/4	95 1/4	96 1/4	90 1/4	91 1/4	90 1/4	91 1/4	91 1/4	91 1/4
5,000	10,000	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4
9,000	9,000	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	102	102 1/4	102	102 1/4	102 1/4	102 1/4
47,000	47,000	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	102	102 1/4	102	102 1/4	102 1/4	102 1/4
2,000	2,000	105 1/4	106 1/4	109	109 1/4	109	109 1/4	109 1/4	109 1/4	109 1/4	109 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4

*No par value

AGGREGATE SALES.		LOS ANGELES STOCK EXCHANGE STOCKS	Price Jan. 2 1930.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
In September.	Since Jan. 1.		Bid.	Ask.	Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.	Highest.			
Shares.	Shares.		Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
9,900	208,100	Pacific Finance com	40	Sale	22 1/2	Sale	17 3/4	Sale	16 1/2	Sept. 30	22 3/4	Sept. 4	16 1/2	Sept. 30	43	Jan. 24	
400	3,800	Preferred ser A	8	11 1/2	10 1/2	10 1/2	9 3/4	11	10 1/4	Sept. 18	11	Sept. 13	10	May 10	11 1/2	Apr. 27	
700	3,650	Preferred ser C	10	10	8	9 1/2	8 1/2	9 1/2	7	Sept. 25	8	Sept. 13	7	Sept. 25	9	Apr. 21	
150	4,550	Pac Finance Co pref ser D	10	9 1/4	8 1/4	Sale	8	8	8	Sept. 10	8 1/4	Sept. 2	8	Sept. 10	9 1/4	Feb. 14	
700	13,311	Pacific Gas & Elec com	25	57 1/2	57 1/2	53 3/8	Sale	53	53	Sept. 30	58 3/4	Sept. 19	52 3/4	Jan. 20	73 1/2	Mar. 29	
110	2,517	1st pref	25	25 1/2	27 1/2	27 1/2	28 1/2	28 1/2	27 3/4	Sept. 3	28 3/4	Sept. 30	26 1/2	Jan. 20	28 1/2	June 10	
1,500	13,700	Pacific Lighting common	7 1/2	74	78	78	71 1/2	72 3/4	73 1/2	Sept. 29	84	Sept. 10	72	Sept. 30	105 1/2	Mar. 28	
45	721	6% pref	100	100	80	82 1/2	72	72	104 1/2	Sept. 26	105 1/2	Sept. 19	100 1/2	Mar. 10	100 1/2	Mar. 20	
950	26,600	Pacific Mutual Life Ins new	10	81 1/2	80	82 1/2	72	72	72	Sept. 30	81 1/2	Sept. 11	72	Sept. 30	94	Apr. 4	
9,200	4,600	Pacific National Co	25	7 1/2	2	5	2	4 1/2	26	Sept. 29	29 1/2	Sept. 10	4.00	June 17	8 1/2	Mar. 4	
21,700	70,500	Pacific Public Service A	25	29	30	25 1/2	26 1/4	26 1/4	26	Sept. 29	29 1/2	Sept. 10	23	June 18	39 1/2	Feb. 18	
4,400	101,700	Pacific Tel & Tel common	100	13	140	141	14 1/2	14 1/2	14 1/2	Sept. 30	16 1/2	Sept. 2	140 1/2	May 4	167 1/2	Feb. 4	
2,700	100	Paraffine Co Inc	10	8	63	64	57 1/2	58 1/2	2	Sept. 25	4.05	Sept. 4	75 1/2	Apr. 30	75 1/2	Apr. 30	
48,200	38,500	Pickwick Corp common	10	2.10	4	Sale	3.25	Sale	2.30	Sept. 3	2.50	Sept. 16	2.10	Jan. 2	19 1/2	Apr. 5	
6,100	45,600	Republic Pete Co new	10	30	30	30	30	30	2.30	Sept. 3	2.50	Sept. 16	2.10	Jan. 2	4	Feb. 1	
48,900	3,705	Republic Supply Co	25	15	15	Sale	10 1/2	Sale	10 1/2	Sept. 30	17	Sept. 8	10 1/2	Sept. 30	27 1/2	Mar. 12	
1,000	360,200	Richfield Oil Co com	25	22 1/2	17 1/2	Sale	13 1/2	Sale	13	Sept. 30	18	Sept. 17	13	Sept. 30	22 1/2	Jan. 2	
154	37,800	Preferred ex-warrants	25	19 1/2	16	Sale	9 1/2	Sale	9	Sept. 30	16 1/2	Sept. 8	9	Sept. 30	25 1/2	Apr. 4	
50	360,000	Rio Grande Oil Co	100	111 1/4	114 1/2	118 1/2	Sale	122 3/4	119	Sept. 3	124 1/2	Sept. 24	111 1/2	Mar. 5	124 1/2	Sept. 24	
20	4,792	San Joaquin L & P 7% pf	100	100	107	103 1/2	108	108	104 1/2	Sept. 3	108	Sept. 20	100	Jan. 16	108	Sept. 24	
10	793	6% prior preferred	100	93	95	70	84	84	70	Sept. 12	70	Sept. 12	70	Aug. 19	96 1/2	Mar. 27	
505	20	Seaboard Dairy Credit A pf	100	54 1/2	56	43	43 1/2	41	46 1/2	Sept. 18	43	Sept. 15	41	Sept. 18	54 1/2	Jan. 20	
1,800	497	Preferred ex-warr	100	26 1/2	29 1/2	24 1/2	25 1/2	24 1/2	23	Sept. 27	25 1/2	Sept. 5	23	Sept. 27	38 1/2	Apr. 22	
23,400	37,800	Seaboard National Bank	25	54 1/2	56 1/2	45	56 1/2	45	45	Sept. 30	45	Sept. 30	45	Sept. 30	74 1/2	Apr. 25	
346	224	Seaboard Nat'l Sec Corp	25	54 1/2	56 1/2	45	56 1/2	45	45	Sept. 30	45	Sept. 30	45	Sept. 30	74 1/2	Apr. 25	
2,400	102,150	Security First Nat Bk of LA	25	111	111	101	Sale	100 1/2	100	Sept. 30	106	Sept. 12	100	June 25	118 1/2	Mar. 19	
20,300	15,838	Shell Union common	25	22 1/2	23 1/2	14 1/2	Sale	11 1/2	11 1/2	Sept. 29	15 1/2	Sept. 5	11 1/2	Sept. 29	25 1/2	Apr. 7	
10,700	12,300	Signal Oil & Gas Co A	25	26 1/2	29 1/2	24 1/2	Sale	22 1/2	23	Sept. 27	25 1/2	Sept. 5	23	Sept. 27	38 1/2	Apr. 22	
349	331,900	Signal Oil Gas "B"	25	30 1/2	30 1/2	24 1/2	Sale	24 1/2	24 1/2	Sept. 27	25 1/2	Sept. 5	23 1/2	July 19	37 1/2	Apr. 14	
10	600	So Calif Edison Co com	25	57	Sale	57 1/2	Sale	54 1/2	53 1/2	Sept. 30	60 1/2	Sept. 10	53	June 25	71 1/2	Apr. 14	
763	3,509	Original preferred	25	55	61	61	58 1/2	58 1/2	58	Sept. 26	61	Sept. 5	57	Jan. 7	70	Apr. 21	
41,600	36,400	7% preferred	25	27 1/2	28	29 1/2	29 1/2	29 1/2	29 1/2	Sept. 6	30	Sept. 18	27 1/2	Jan. 4	30 1/2	Mar. 20	
505	109,300	6% preferred	25	24 1/2	24 1/2	26 1/2	Sale	27 1/2	26 1/2	Sept. 30	28	Sept. 23	24 1/2	Jan. 2	28	Sept. 23	
1,100	76,100	5 1/4% preferred	25	22 1/2	23	24 1/2	Sale	25 1/2	24 1/2	Sept. 2	26	Sept. 23	22 1/2	Jan. 3	26	Sept. 23	
177,200	3,676	So Calif Gas 6% pref	25	23 1/2	25	26 1/2	Sale	26 1/2	26 1/2	Sept. 2	26 1/2	Sept. 18	24 1/2	Feb. 20	26 1/2	Sept. 18	
243	732	6% pref A	25	24	24	26 1/2	Sale	26 1/2	25 1/2	Sept. 18	25 1/2	Sept. 18	24 1/2	Jan. 28	27	June 25	
49,000	1,812	So Counties Gas 6% pf	100	96 1/2	99	100	101	102 1/2	100 1/2	Sept. 5	103	Sept. 24	96 1/2	Feb. 17	103	Sept. 24	
41,800	372,500	Standard Oil of Calif	25	60 1/2	Sale	60 1/2	Sale	54 1/2	54 1/2	Sept. 30	61 1/2	Sept. 13	54 1/2	Sept. 30	74 1/2	Apr. 25	
300	505	Superior Oil common	25	5	5	12 1/2	25	25	12 1/2	Sept. 6	25	Sept. 12	12 1/2	Sept. 6	25	Sept. 12	
382	22,600	Taylor Milling Corp	25	32	32 1/2	29 1/2	Sale	29 1/2	29 1/2	Sept. 30	32 1/2	Sept. 8	24 1/2	Jan. 10	33 1/2	June 7	
1,200	614	Title Ins & Trust	25	90	100	90	100	100	19 1/2	Sept. 30	25 1/2	Sept. 8	18 1/2	Aug. 8	47 1/2	Feb. 1	
997,600	1,489,900	Transamerica Corp	25	325	400	325	330	325	325	Sept. 4	325	Sept. 4	320	July 8	325	Feb. 4	
1,569	2,123	Union Bank & Trust Co	100	44 1/2	Sale	40 1/2	Sale	32 1/2	32 1/2	Sept. 30	40 1/2	Sept. 3	32 1/2	Sept. 30	48 1/2	Apr. 7	
	235,500	Union Oil Associates	25	44 1/2	Sale	40 1/2	41	34	34	Sept. 29	40 1/2	Sept. 2	34	Sept. 29	49 1/2	Apr. 7	
	274,500	Union Oil of Calif	25	45 1/2	Sale	33	35 1/2	2	32	Sept. 8	32	Sept. 8	32	Sept. 8	40 1/2	Feb. 26	
	2,600	Van de Kamps Bakeries	10	21	22	22	25	22	22	Sept. 27	22	Sept. 27	21	Jan. 9	24 1/2	Apr. 10	
	2,080	Victor Oil	10	21	22	22	25	22	22	Sept. 27	22	Sept. 27	22	Jan. 3	46	Apr. 7	
	2,081	Weber Showcase & Fixt pf	10	21 1/2	30	34	38	25	29 1/2	Sept. 25	36 1/2	Sept. 6	22	July 25	25 1/2	May 27	
	31,550	Western Air Express	10	22 1/2	23 1/2	20	25	20	20 1/2	Sept. 27	20	Sept. 10	21	June 27	28 1/2	Feb. 27	
	800	Western Continental Util	10	22 1/2	23 1/2	20	25	20	20 1/2	Sept. 27	20	Sept. 10	21	June 27	28 1/2	Feb. 27	
	1,500	Western Pipe & Steel Corp	10	22 1/2	23 1/2	20	25	20	20 1/2	Sept. 27	20	Sept. 10	21	June 27	28 1/2	Feb. 27	
		WARRANTS, RIGHTS, &c.															
	10,085	Associated Gas & Elec rights	.15										.03	Jan. 16	.10	Jan. 10	
	64,200	Pacific Lighting											2.90	Feb. 28	4.45	Apr. 4	
	129,600	Pacific Mutual Life Ins											2.30	June 26	4.45	Apr. 4	
	618,500	So Calif Edison											2.80	Jan. 8	4.50	Apr. 15	
	997,600	Transamerica Corp rights	7c	8c									1c	Jan. 23	8c	Jan. 2	
	508	Scrp (old)											50c	July 12	1.12 1/2	Feb. 3	
	15,693	Scrp (new)	39c	Sale	22c					19c	Sept. 27	24	Sept. 10	19	Aug. 9	46c	Feb. 13

*No par value.

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

<i>Stock Sales.</i>		1930.	1929.	<i>Bond Sales.</i>		1930.	1929.
September	Shares	892,917	1,566,182	September	Shares	\$245,000	\$679,500
Jan. 1 to Sept. 30		11,989,762	12,655,641	Jan. 1 to Sept. 30		1,682,500	2,586,500

AGGREGATE SALES.		SAN FRANCISCO STOCK EXCHANGE		Price		PRICES IN SEPTEMBER.						RANGE SINCE JAN. 1.					
In September.	Since Jan. 1.	BONDS		Jan. 2 1930.		Sept. 2.		Sept. 30.		Lowest.		Highest.		Lowest.		Highest.	
\$	\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
17,000	73,000	102	102 1/2	103 3/4	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	104	103 1/2	102 1/2	103 1/2	103 1/2	103 1/2	
14,000	76,000																
500	46,500	89 3/4	92	92	95	92	95	92	95	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	
	18,000	97		100 1/2		100 1/2		100 1/2					100	100	101	101	
	30,000	100 1/4	Sale	103 1/2		103 1/2		103 1/2					100 1/4	100 1/4	103	103	
	12,000			103 1/2		103 1/2		103 1/2					103 1/2	103 1/2	104 1/2	104 1/2	
	22,000	102		106 1/2		106 1/2		106 1/2					104 1/2	104 1/2	107	107	
	2,000	101		103		103		103					103	103	103	103	
135,000	177,000			101 1/4	Sale	101 1/4	Sale	101 1/4	Sale	101 1/4	103	103	100 1/4	100 1/4	103	103	
	1,000												99	99	103	103	
	1,000												101 1/4	101 1/4	101 1/4	101 1/4	
	12,000												97	97	103 1/2	103 1/2	
1,000	21,000	100		103 1/2	98	104	98	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	100	100	103 1/2	103 1/2	
	10,000			100 1/4		100		100					99 1/4	99 1/4	103 1/2	103 1/2	
	7,000																
	6,000			100 1/2		100 1/2		100 1/2					100 1/2	100 1/2	102 1/2	102 1/2	
	3,000			102 1/2		102 1/2		102 1/2		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	
	1,000			105	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	105 1/2	105 1/2	104 1/2	104 1/2	104 1/2	104 1/2	
500	14,500			105 1/2		105 1/2		105 1/2		105 1/2	105 1/2	105 1/2	104 1/2	104 1/2	105 1/2	105 1/2	
	19,000	102	106 1/2	108 3/4	109 3/4	109 3/4	109 3/4	109 3/4	109 3/4				106 1/2	106 1/2	109	109	
	2,000												82 1/2	82 1/2	82 1/2	82 1/2	
	8,000												91 1/2	91 1/2	98	98	
	83,000												94 1/2	94 1/2	99 1/2	99 1/2	
	72,000	101 1/4	102	99 1/2		103 1/2		103 1/2		102 1/2	103	103	101 1/4	101 1/4	103	103	
	81,000			98 3/4	100					99 1/2	101	101	98 3/4	98 3/4	101 1/4	101 1/4	
	44,000			93						93 1/2	94 1/2	94 1/2	93	93	94 1/2	94 1/2	
	5,000			102 1/2		103 1/2		103 1/2		93 1/2	94 1/2	94 1/2	99 1/2	99 1/2	102 1/2	102 1/2	
	17,000												92 1/2	92 1/2	94 1/2	94 1/2	
	26,000					95 3/4	96						90 1/2	90 1/2	93 1/2	93 1/2	
	45,000	99 1/2		102 1/2	103 1/2	102 3/4	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	100 1/2	100 1/2	103 1/2	103 1/2	
	31,500			102 1/2	103 1/2	103 1/2				105 1/2	106	106	103 1/2	103 1/2	103 1/2	103 1/2	
	41,500			105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	105 1/2	105 1/2	103 1/2	103 1/2	106	106	
	45,000	107 1/2		110 1/2	110 1/2	111 1/2				110 1/2	110 1/2	110 1/2	109 1/2	109 1/2	111 1/2	111 1/2	
13,000	45,000	101 1/2		103 1/2	104	104	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	104	101 1/2	101 1/2	104	104	
6,000	9,000			105 1/2		106 1/2							102 1/2	102 1/2	105 1/2	105 1/2	
	3,000												109 1/2	109 1/2	116 1/2	116 1/2	
	18,500			114 1/2		116 3/4				116	116 1/2	116 1/2	109 1/2	109 1/2	116 1/2	116 1/2	
	21,000			103	103 1/2	104 1/2	104 1/2						98 1/2	98 1/2	103	103	
	6,000			105 1/2		105 1/2							105	105	106 1/2	106 1/2	
	10,000												93 1/2	93 1/2	93 1/2	93 1/2	
	7,000												98 1/2	98 1/2	98 1/2	98 1/2	
	166,000												99 1/2	99 1/2	100 1/2	100 1/2	
1,000	28,000												107 1/2	107 1/2	110	110	
2,000	7,000												100 1/2	100 1/2	100 1/2	100 1/2	
1,000	2,000												97 1/2	97 1/2	99	99	

STOCKS		Par.		1930.		1929.		1928.		1927.		1926.		1925.		1924.	
Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.
175	117			173	200	168	200	160	200			170	200	176	200	176	200
	92			450	475	400	500	400	500			400	500	455	500	455	500
	919			230	246	200	Sale	195	Sale	105	Sept. 30	205	Sept. 17	195	Sept. 30	233 1/2	Jan. 6
	200							3 1/2						7 1/2	May 17	7 1/2	May 17
	700							2 1/2		3 1/2	Sept. 5	3 1/2	Sept. 5	3 1/2	Sept. 5	4 1/2	May 17
3,081	38,916			6 3/4	6 1/2	4 1/2	5 1/2	4 1/2	Sale	4 1/2	Sept. 8	5	Sept. 3	4 1/2	Sept. 8	7 1/2	Apr. 1
	1,444							37						34 1/2	Feb. 10	50 1/2	June 4
1,156	34,346			27 1/2	30	20	Sale	12	Sale	12	Sept. 30	20	Sept. 2	12	Sept. 30	34	Feb. 11
	280			279	300	275	280	270	274 1/2	270	Sept. 26	280	Sept. 22	260	July 16	300	Jan. 24
4,233	31,842			11 1/4	11 1/2	10 1/2	Sale	10 1/2	Sale	10 1/2	Sept. 30	11 1/2	Sept. 18	10	Jan. 23	15 1/2	Apr. 1
	2,143			65	66 1/2	69 1/2		69 1/2	71 1/2	64	Jan. 7	90 1/2	May 29	64	Jan. 7	90 1/2	May 29
7,720	152,604			17 1/2	Sale	11 1/2	Sale	9 1/2	Sale	9 1/2	Sept. 26	11 1/2	Sept. 2	9 1/2	Sept. 26	23 1/2	Feb. 18
50	5,870			15	18	14 1/2	16	15	16	14 1/2	Sept. 26	15 1/2	Sept. 26	14 1/2	June 29	19	Jan. 10
140	2,690							17	14 1/2	14 1/2	Sept. 29	15	Sept. 22	14 1/2	Sept. 29	16 1/2	Mar. 26
	2,354			12 1/2	15 1/2			12	12	10	Mar. 6	15	Apr. 9	10	Mar. 6	15	Apr. 9
	615			80 1/2	87			88		82	Aug. 22	89	Mar. 13	82	Aug. 22	89	Mar. 13
3,466	25,797			2 1/2	Sale	3 1/2		3 1/2	Sale	1 1/2	Sept. 23	7 1/2	Sept. 4	1 1/2	Sept. 23	3 1/2	Mar. 4
	1,565			32	34	26	1/2	23						25	Apr. 10	42	Feb. 4
	439				35	20	24	19	Sale	19	Sept. 30	20	Sept. 11	19	Sept. 30	37 1/2	Jan. 31
	230			105	113	112		111 1/2		106	Jan. 7	112 1/2	Mar. 19	106	Jan. 7	112 1/2	Mar. 19
4,621	55,943			67	69	63 1/2	65	56	Sale	56	Sept. 30	65 1/2	Sept. 3	56	Sept. 30	77	Mar. 5
	827					94	96	96 1/2	97 1/2	88	July 11	98	Sept. 24	88	July 11	98	Sept. 24
58,053	658,794			53 1/2	Sale	56 1/2	Sale	46 1/2	Sale	44 1/2	Sept. 30	58 1/2	Sept. 8	44 1/2	Sept. 30	79	Apr. 26
4,349	32,583			28	30	22	Sale	18	Sale	18	Sept. 26	22	Sept. 2	17 1/2	June 18	38 1/2	

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

<table border="0" style="width: 100%;"> <tr><td>Steam Railroad Bonds.....</td><td style="text-align: right;">78</td></tr> <tr><td>Steam Railroad Stocks.....</td><td style="text-align: right;">82</td></tr> <tr><td>Joint Stock Land Bank Bonds.....</td><td style="text-align: right;">84</td></tr> <tr><td>Joint Stock Land Bank Stocks.....</td><td style="text-align: right;">84</td></tr> <tr><td>Federal Land Bank Bonds.....</td><td style="text-align: right;">101</td></tr> <tr><td>Real Estate Bonds.....</td><td style="text-align: right;">95</td></tr> <tr><td>Investment Trust Stocks and Bonds.....</td><td style="text-align: right;">83</td></tr> </table>	Steam Railroad Bonds.....	78	Steam Railroad Stocks.....	82	Joint Stock Land Bank Bonds.....	84	Joint Stock Land Bank Stocks.....	84	Federal Land Bank Bonds.....	101	Real Estate Bonds.....	95	Investment Trust Stocks and Bonds.....	83	<table border="0" style="width: 100%;"> <tr><td>Public Utility Bonds.....</td><td style="text-align: right;">85</td></tr> <tr><td>Public Utility Stocks.....</td><td style="text-align: right;">90</td></tr> <tr><td>Industrial & Miscellaneous Bonds.....</td><td style="text-align: right;">93</td></tr> <tr><td>Industrial & Miscellaneous Stocks.....</td><td style="text-align: right;">97</td></tr> <tr><td>Exchange Seats.....</td><td style="text-align: right;">95</td></tr> <tr><td>Textile Manufacturing Stocks.....</td><td style="text-align: right;">96</td></tr> <tr><td>Mining Stocks.....</td><td style="text-align: right;">96</td></tr> </table>	Public Utility Bonds.....	85	Public Utility Stocks.....	90	Industrial & Miscellaneous Bonds.....	93	Industrial & Miscellaneous Stocks.....	97	Exchange Seats.....	95	Textile Manufacturing Stocks.....	96	Mining Stocks.....	96	<table border="0" style="width: 100%;"> <tr><td>Insurance Stocks and Scrip.....</td><td style="text-align: right;">96</td></tr> <tr><td>Real Estate Trust and Land Stocks.....</td><td style="text-align: right;">97</td></tr> <tr><td>Title Guarantee and Safe Deposit Stocks.....</td><td style="text-align: right;">97</td></tr> <tr><td>United States and Municipal Bonds.....</td><td style="text-align: right;">101</td></tr> <tr><td>Canadian Municipal Bonds.....</td><td style="text-align: right;">103</td></tr> <tr><td>Foreign Government Bonds.....</td><td style="text-align: right;">102</td></tr> </table>	Insurance Stocks and Scrip.....	96	Real Estate Trust and Land Stocks.....	97	Title Guarantee and Safe Deposit Stocks.....	97	United States and Municipal Bonds.....	101	Canadian Municipal Bonds.....	103	Foreign Government Bonds.....	102
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Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Atlantic Coast Line RR (Concl)			Boston & Albany (Concluded)		
Adirondack 1st 4 1/2 1942 gu M&S			Eq 6 1/2 Feb 1936 (year) F&A	b 4.25	4.10%	4s May 1 1935 gu N Y O. M&N	98 1/2	
Alkron & Barb Belt g 4s 1942. J&D			Eq 6s 1931-1935 (yr) J&J 15	b 4.85	4.50%	3 1/2 Jan 1 1951 J&J	87 1/2	
Alk Cant & Youngat			Eq 4 1/2 1931-41 E (yr) F&A	b 4.50	4.25%	Ref 3 1/2 1952 gu N Y O. A&O	87 1/2	
Gen & ref 6s 1945 ser A. A&O	101		Atlantic Coast Line of S O			Boston & Lowell 1/2 Feb '33 J&J	98 1/2	
Gen & ref 5 1/2 1945 ser B A&O	99 1/2	100	Gen 1st g 4s July 1948 J&J	95 1/2		Boston & Maine (new) 5s Sept '41	104 1/2	105 1/2
Alabama Great Southern			Atl & Danville 1st 4s 1948 J&J	56	57 1/2	4s-5s April 1947 J&J	103 1/2	105
1st cons g 5s 1943 ser A J&D	105		2d g 4s 1948 J&J	52	57 1/2	5s Apr 1944 J&J	104 1/2	105 1/2
1st cons 4s 1943 ser B J&D	94 1/2		Atl & Yad 1st gu g 4s 1949 A&O	56	86 1/2	6s-5s June 1945 J&D	104 1/2	105 1/2
Alabama N Ori T & P June			Aus Term 1st gu g 6s 1947 A&O	108	112	7s-5s Jan 1946 J&J	104 1/2	
"A" deb 6s g 40 red 10 M&N	93	98	Aug & NW 1st 5s g 1941 J&J	101 1/2		5s May 1943 J&J	104 1/2	105 1/2
"B" deb g 5s 40 red 10 M&N	92	97	Augusta Union Stat 4s 1953 J&J	80	86	5s Mar 1942 J&J	104 1/2	105 1/2
"C" deb g 5s Nov 1 1940 A&O	91	96	Balt Ches&Atl let 5s 1934 M&S	f		5s Jan 1943 J&J	104 1/2	105 1/2
Alabama Tennessee & Northern			Balt & Cumb Val RR			5s May 1940 J&J	104 1/2	105 1/2
Prior lien 6s 1948 J&J	70	73	Ex 1st M 6s July 1931 J&J			1st m 5s 1967 ser AO M&S	103 1/2	103 1/2
Gen Income 6s Oct 1948 J&J	35	40	Balt & Harris g 5s 1936 M&N			1st m 5s 1955 ser 2 M&N	102	102 1/2
Alabama & Vicksburg Ry			1st M West Ext g 5s 1938 M&N			5s Mar. 1 1932 Series J&J	100 1/2	101
1st M g 5s 1974 series A M&N	105		Baltimore & Ohio			Eq 4 1/2 1931-1943 (yr) A&O	b 4.60	4.30%
Albany & Susq 3 1/2 gold 1946			1st M 4s g July 1 1948 A&O	97 1/2	97 1/2	Bost & Maine (old) 4 1/2 J&J	94	95 1/2
(conv before 1910) gu A&O	90 1/2	91 1/2	1st M 5s July 1 1948 A&O	108	108 1/2	4s Feb 1 1937 F&A	89	91
Al & West 4s guar 1938 A&O	88 1/2		Conv 4 1/2 1933 red 1923 M&S	101 1/2	101 1/2	4s Aug 1942 F&A	94	91
Allegheny Corp			Conv g 4 1/2 1960 F&A	99 1/2	100	3s July 1950 J&J	73	75
Coll tr conv 5s 1944 F&A	99	99 1/2	Ref & gen 5s 1935 series A J&D	104 1/2	104 1/2	6s Jan 1 1933 J&J	102	103
Coll & conv 5s 1949 J&D	98 1/2	99 1/2	Ref & gen 6s 1935 series C J&D	109 1/2	110	Equip 5 1/2 1931-1937 (yr) F&A	b 5%	4.60%
Coll & conv 5s 1950 A&O	96 1/2	96 1/2	Ref & gen 5s 1900 ser D M&S	104 1/2	105	Eq tr 6s 1931-38 (year) J&D	b 5%	4.60%
Allegheny Val gen 4s 1942 M&S	98 1/2	98 1/2	Eq tr 4 1/2 1931-40 (yr) M&S	b 4.25	4.15%	Bos & N Y A L 1st 4s g 1955 F&A	b 87%	88 1/2
Amer Dock & Impt—See Ind & M	scell		Eq tr 4 1/2 '31-41 O (yr) F&A	b 4.25	4.15%	Boston Rev Beach & Lynn J&D		
Ann Arbor 1st g 1935 Q	97	97 1/2	Eq tr 5s 1931-37 (yr) F&A	b 4.25	4.15%	Eq tr 6s 1931-38 (year) J&J	99	
Eq tr 6s 1931-35 (s-a) J&J 15	b 5%	4.70%	Eq tr 5s 1931-38 (yr) F&A	b 4.25	4.15%	Gen m 6s 1933 J&D	101 1/2	103
Ark & Mem Ry Brge & Term			Eq tr 6s '31-'35 (yr) J&J 15	b 4.90	4.60%	Brook & Mon 2d 5s 1933 J&D	99 1/2	
1st M 5s 1964 M&S	103 1/2	105	Pittab Lake Erie & W Va			Brun & West 1st 4s 1938 J&J	97 1/2	
Aroostook Nor 5s g 1947 A&O	97	100	Refund gold 4s 1941 M&N	97 1/2	97 1/2	Buffalo Creek 1st 5s 1941 J&J	101 1/2	
Asheville & Spartanburg—S U & J			S W Div 1st 5s 1950 J&J	105 1/2	106	1st ref 5s 1961 J&J	100 1/2	
Col 1st M g gu 4s 1955 J&J			Toledo & Cin Div 4s 1959 J&J	88 1/2	89 1/2	Bluff Point Land & Impt—See Ind & M	scell	
Atchison Topeka & Santa Fe			Bangor & Aroostook			Buffalo Rochester & Pittsburgh		
Gen mtg gold 4s 1935 A&O	98	98 1/2	1st M 5s g Jan 1 1943 J&J	104 1/2		General 5s g 1937 M&S	102	103
Adjustment 4s July 1 1955 Nov	94 1/2	97 1/2	Cons refund g 4s 1951 J&J	92 1/2	93	Con g 4 1/2 1957 M&N	95 1/2	96
Stamped M&N	95 1/2	96 1/2	Medford Ext 6s 1937 M&N	101 1/2		Eq 6s ser K 1931-33 (s-a) F&A	b 4.50	4.25%
Conv g 4s g 09 due 55 op J&D	93		Fiscat Div g 5s Jan 1943 A&O	101 1/2		Buf & S W 1st 6s 1928 J&J		
Conv g 4s of 1905 due 55 J&D	94 1/2		St Johns Riv Ext gu 5s '39 F&A	101 1/2		2d g 5s '08 ext to 1928 J&J		
Conv g 4s of 1960 J&D	91 1/2		Van Bur Ext 5s g Jan '43 A&O	101 1/2		Buff & Susquehanna RR Corp		
Conv deb 4 1/2 1948 J&D	124 1/2	126	Washburn Ext 1st 5s '39 F&A	101 1/2		1st 4s Dec 30 1963 J&J	87	87 1/2
Trans S L 1st g 4s 1958 J&J	96 1/2		Bat Creek & S 1st gu g 3s '89 J&D	64		Burl Cedar Rapids & North		
Cal-Ariz 1st & rf 4 1/2 '62 op M&S	104 1/2	104 1/2	Bay O & B 1st M g 3s 1989 J&D			Con 1st & coll tr 5s g '34 A&O	101 1/2	
Series B	94	99	Bedford Belt 1st 5s 1938 J&J	97	100	Butte Anaconda & Pac 5s '44 F&A	98	100
Rocky Mt Div 4s 1965 J&J	94 1/2	95 1/2	Beech Cr 1st 4s g 1936 J&J	98 1/2	99 1/2	Cam & Clear—1st 5s g 1941 J&J	103 1/2	104
Athens Terminal Ry			2d guar gold 5s 1936 J&J	100 1/2		Gen M g 4s 1955 F&A	93	
1st g 5s 1937 J&J			Beech Crk Ext 3 1/2 1951 A&O	85 1/2		Cambria & Ind 1st 4 1/2 '68 J&J	94	
Atlanta & Charlotte Air Line			Bellingham Bay & British Col			Eq tr 5 1/2 1931-38 (year) M&N	b 5%	4.50%
1st M 4 1/2 1944 ser A J&J	99 1/2		1st g 5s Dec 1 1932 J&D	96		Canada Ath 1st 4s 1955 J&J	83	
1st M 5s 1944 ser B J&J	104 1/2		Belt RR & Stk Yds (Ind'plis)			Canada South 5s 1932 ser A A&O	109 1/2	109 1/2
Atl Knox & Nor 1st 5s 1946 J&D	104 1/2		1st ref gold 4s 1939 M&N	95		Can Nat Rys 4 1/2 1954 M&S 15	99 1/2	100
Consol gold 4s 2002 M&S			Belt Ry of Chatt 5s 1945 J&J	88		4 1/2 1957 J&J	99 1/2	100 1/2
Atlanta & St Andrews Bay			Belvidere Del 1st 3 1/2 1943 J&J	88		4 1/2 1968 J&D	99 1/2	100
1st 6s 1938 A&O	62	67	Big Sandy Ry 1st g 4s 1944 J&D	96		4 1/2 guar 1955 J&D 15	102 1/2	103
Atlanta Terminal 6s 1939 F&A	109		Birm Term 1st g 4s 1957 gu M&S	91	92	40-yr 5s guar 1970 F&A	105 1/2	105 1/2
Atlantic City gu 4s 1951 J&J	93		Bluff Point Land & Imp—See Ind & M	d & M	scell	5s guar 1969 J&J	105 1/2	105 1/2
1st M 5 1/2 1929 ext'd 5s to May 1954 M&N	103		Bolivia Ry 1st 5s 1927 J&J			5s guar 1969 A&O	105 1/2	105 1/2
Atlantic Coast Line Co of Conn			Boonville RR Bridge 4s '41 M&N	80		Eq tr 4 1/2 1931-1942 (gu) M&N	b 4.75	4.55%
Certs Indebt 5s Irredeem J&D	f		Boonville St L & Sou 5s '51 F&A	80		Eq tr 4 1/2 1931-45 (ann) J&D	b 4.75	4.55%
Atlantic Coast Line RR			Boston & Albany 5s Oct '63 J&J	111	85			
1st cons 4s July 1 1952 M&S	96 1/2	98	5s June 1942 J&D	105 1/2				
Col tr g 4s Oct 1 1952 op M&N	93 1/2	94 1/2	5s July 1 1938 J&J	103 1/2				
Conv deb 4s 1939 op 1916 M&N	94 1/2		4 1/2 July 1937 J&J	100 1/2				
Gen unif ser A 4 1/2 1964 J&D	102 1/2	103	4 1/2 Impt 1978 F&A	99 1/2				
			4s May 1 1933 gu N Y O. M&N	98 1/2				
			4s May 1 1934 gu N Y O. M&N	98 1/2				

b Basis. f This price includes accrued interest. k Last sale. l London. n Nominal s Sale prices

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bond, Bid., Ask., and multiple columns for Bond, Bid., Ask. Includes sections for Canadian Northern, Chicago & North Western, Delaware & Hudson, and various other railroads.

b Basis. f This price includes accrued int. & last sale / In London. m Dollar per 500 francs or £20 n Nominal p Canadian price. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains various bond listings such as Great Northern, Western Fruit Express, Kentucky Cent, etc.

b Basis. f This price includes accrued interest. h Dollars per 1,000 franc bond. k Last sale. l In London. n Nominal. s Sale price.

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and multiple columns of bond details and prices.

Basis. f This price includes accrued interest. h Dollars per 1,000-franc bond. k Last sale. l In London. n Nominal. s Sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds and Stocks, Bid, Ask, Stocks, Par, Bid, Ask. Contains financial data for various railroad bonds and stocks.

b Basis. f This price includes accrued interest. & Last sale. l In London. n Nominal. s Sale price. v Ex-rights. † No par value

RAILROAD STOCKS—INVEST. TRUST STOCKS AND BONDS

NOTICE.—All bond prices are "and interest" except where marked "i" and income and defaulted bonds.

Stocks.				Stocks.				Stocks				
Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	
St Louis Bridge 1st pref.....	100	122	---	Southwestern of Ga (guar).....	100	100	103	---	Virginian Railway com.....	100	---	---
2nd preferred.....	100	60	63	Tennessee Central Ry com.....	(f)	dm 27	35	---	Com vot tr certificates.....	---	---	---
St Louis-San Francisco Ry.....	100	72 1/2	72	Convertible preferred.....	100	n 96	100	---	Wabash Railway.....	100	25	38
6% preferred.....	100	89	85	Texas & Pacific.....	100	111	130	---	Preferred A.....	100	65	72
St Louis Southwestern.....	100	50 1/2	50 1/2	Troy & Gr bush (gu N Y O).....	50	d 61	66	---	Preferred B.....	100	64	73
Preferred.....	100	85	90 1/2	Tunnel RR of St Louis.....	100	122	125	---	Warren N J (guar D L & W).....	50	d 70	16 1/2
Saratoga & Schenectady (gu).....	100	115	120	Union Pacific—Common.....	100	205	207	---	Western Maryland Ry com.....	100	30	100
Seaboard Air Line common.....	100	109 1/2	110	Preferred.....	100	87 1/2	88 1/2	---	1st preferred.....	100	16 1/2	17
Preferred.....	100	6	9	United N J RR & Canal (gu).....	100	225	230	---	2d preferred.....	100	15 1/2	16
Sharon.....	50	d 50	54	Utica Chen & Susq Val (gu).....	100	122	---	---	Western Pacific RR Corp.....	100	32 1/2	33 1/2
Southern Pacific Co.....	100	109 1/2	110	Utica Clinton & Binghamton.....	100	30	35	---	Preferred.....	100	32 1/2	33 1/2
Southern Ry common.....	100	77	79	Valley RR (N Y) (guar).....	100	108	111	---	West Jersey & Sea Sh—Com.....	50	d 60 1/2	63
Preferred.....	100	90 1/2	93	Vermont & Mass (guar).....	100	122	123	---	Wheeling & Lake Erie Ry.....	100	100	110
Mob & Ohio stk tr cfts.....	100	90	100	Vicksburg Shreveport & Pac com.....	100	101	101	---	Prior lien stock 7%.....	100	100	137
				Preferred.....	100	101	106	---	Preferred 6%.....	100	100	110
								---	Wisconsin Central Ry.....	100	7 1/2	---

† No par value. b Basis. d Price per share not per cent. f This price includes accrued interest. k Last sale. l In London. n Nominal.
s Sale price. y Ex-rights

Investment Trust Stocks and Bonds

Stocks and Bonds.				Stocks and Bonds.				Stocks and Bonds.				
Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	
Admstr & Research Corp A.....				Elcc Shareholdings Corp com.....	(f)	14	14 1/2	---	North American Trust shares.....		7 1/2	7 1/2
Alrstocks Inc v t c.....	(f)			\$6 conv pref with warr.....	(f)	92	94 1/2	---	No Am Utility Securities com (f)		---	---
Aldred Invest Tr 4 1/2% Dec 1967.....	90	90	94	Empire Equities Corp com A.....	(f)	---	---	---	First preferred.....	(f)	---	---
4 1/2% 1968.....	76 1/2	76 1/2	81	Equitable Financial class A.....	20	---	---	---	Oil shares units.....	---	36 1/2	38
All America Investors Corp A.....	10	10	11	Class B.....	(f)	---	---	---	Old Colony Invest Trust com (f)	---	10	12 1/2
Alliance Investment Corp.....	(f)			Equitable Investing Corp un'its.....	15	20	---	---	Debenture 4 1/2% Feb 1 1947.....	---	85	88
Allied Int Investing Corp com.....	(f)			Class A common.....	(f)	---	---	---	Debenture 4 1/2% Dec 15 1952.....	---	85	88
\$3 convertible preferred.....	k	32 1/2	---	Class B.....	(f)	23 1/2	25 1/2	---	Old Colony Trust Associates.....	(f)	---	---
Amer Alliance Investing allot ctf.....	---			Equity Invest Corp com.....	---	63	69	---	1st serial trust shares.....	(f)	37	39
American Bond & Share com.....	10	4	4 1/2	Units.....	---	10	12	---	Overseas Securities.....	(f)	5 1/2	9 1/2
American British & Cont com.....	(f)			Federated Capital Corp com.....	---	16	18	---	Debentures 5% April 1 1948.....	---	12	14
\$6 preferred.....	62	69	---	New units.....	---	---	---	---	Pacific Investing Corp com.....	(f)	67	71
Deb g 5s 1953.....	F&A	79	82	Preferred.....	---	16	18	---	First preferred.....	100	60	65
American Capital Corp B.....	(f)			Financial Investing N Y.....	10	8 1/2	9 1/2	---	Second preferred.....	(f)	60	65
\$3 preferred.....	(f)			First Amer Corp com.....	(f)	---	---	---	Power & Light Securities Trust (f)	---	52	54
\$5.50 prior pref.....	(f)			First Holding & Trading Ltd.....	(f)	26 1/2	28 1/2	---	Warrants.....	---	---	---
Amer Cities Pow & Lt cl A.....	100	38 1/2	39 1/2	First Investment Co pref A.....	(f)	7	7 1/2	---	Public Utility Holding com.....	(f)	12	12 1/2
Class B.....	(f)			Fixed Trust Oil Shares.....	---	17 1/2	---	---	Common with warrants.....	(f)	2	2 1/2
American & Continental Corp.....	(f)			Fixed Trust Shares series A.....	---	15 1/2	---	---	Warrants.....	---	2	2 1/2
American European Secur.....	(f)			Series B.....	---	15 1/2	---	---	Relliance Internat Corp com A (f)	---	33 1/2	34
Coll tr s f 5s 1958 ser A.....	J&J	---	---	Foundation Securities com.....	(f)	---	---	---	Preferred.....	---	26	29
Amer Finan Hold com A.....	---			Preferred.....	---	---	---	---	Research Invest common.....	---	63	69
Amer & For Shares Corp units.....	(f)			Founders Shares.....	---	29 1/2	29 1/2	---	6% preferred units.....	---	7 1/2	10 1/2
Common.....	(f)			Fourth Nat'l Investors w w.....	(f)	29 1/2	29 1/2	---	Royalties Management.....	---	---	---
Convertible deb 5 1/2%.....	1938	7 1/2	7 1/2	Warrants.....	---	6 1/2	7 1/2	---	Seaboard-Continental units.....	---	---	---
Amer Founders Corp common.....	50c	46	50	General American Investors.....	(f)	9 1/2	9 1/2	---	Common.....	(f)	---	---
Warrants.....	---			Preferred (with warrants).....	100	9 1/2	9 1/2	---	Second Financial Invest.....	(f)	---	---
6% preferred.....	50	49 1/2	50	Deb 5s Feb 1 1952 without warr.....	---	20	23 1/2	---	Second Int Sec Corp A com.....	(f)	z	21 1/2
7% preferred.....	50	91 1/2	91 1/2	General American Shares class A.....	---	26	29 1/2	---	B com.....	---	6	---
Convertible preferred.....	---			General Equities class A.....	---	28 1/2	29 1/2	---	6% preferred.....	50	z	43 1/2
140ths.....	16c.	19c.	11c.	General Public Service com.....	(f)	83	95	---	Second Nat Inv Corp unit cfts (f)	---	7	7 1/2
170ths.....	8c.	11c.	---	\$6 first preferred.....	(f)	7 1/2	8 1/2	---	Common.....	---	62 1/2	64
Amer & Gen Sec com class A.....	(f)	15	17	Gen'l Realty & Utilities com.....	(f)	76 1/2	77	---	Preferred.....	---	6.40	6.90
Common class B.....	(f)	3 1/2	---	\$6 pref w lth warr.....	(f)	---	---	---	Selected Amer shares.....	---	4 1/2	5
\$3 preferred.....	(f)	44	---	General Trustees Corp com.....	(f)	---	---	---	Selected Industries com.....	(f)	61	62 1/2
Amer Insurancostocks Corp units.....	12	14 1/2	---	New units.....	---	---	---	---	Prior Preferred.....	---	65	66
Amer Int Bond & Share.....	n	85 1/2	7 1/2	Collateral trust 6s June 1 1947.....	---	---	---	---	Allotment cfts.....	---	---	---
Amer Invest Trust Shares.....	98	102	102	German Credit & Invest.....	---	10	10 1/2	---	Selected Trust Shares.....	---	14	14 1/2
Amer & Overseas pref.....	10	13	---	Pref allot. ctf. 25% 1st pref.....	---	10	10 1/2	---	Shawmut Association.....	(f)	17	19
Amer Railway Tr shares.....	25	2	4 1/2	Globe Underwriters Exchange (f)	---	18	20	---	Shawmut Bank Inv Trust.....	(f)	81	85
Amer & Scottish Invest com.....	25	2	4 1/2	Greenway Corp com.....	10	45	23	---	4 1/2%.....	1942	82	87
Astor Financial units.....	---			Warrants.....	---	20	24	---	5s.....	1952	148	8
Atlantic & Pac Int com w w.....	(f)	18	21	Pref ex-warrants.....	---	20	24	---	6s.....	1962	36 1/2	36 1/2
Preferred w w.....	50	19	25	Guardian Investment.....	(f)	22	26	---	Shenandoah Corp common.....	(f)	---	---
Units.....	---			Convertible preferred.....	---	65	75	---	Convertible preferred.....	50	---	---
Scrp.....	1	3	---	Preferred.....	(f)	25	35	---	Southern Bond & Share.....	---	---	---
Atlantic Securities com.....	(f)	12	15 1/2	Guardian Investors com.....	(f)	90	90	---	Common A.....	(f)	---	---
Warrants.....	3 1/2	40	45 1/2	\$6 units.....	---	25	35	---	Common B.....	(f)	---	---
Preferred.....	---			\$3 units.....	---	70	70	---	\$3 preferred allot certificates.....	---	---	---
Aviation Sec Corp of N E.....	(f)	44	46 1/2	\$7 preferred.....	---	34 1/2	34 1/2	---	Spencer Trask Fund Inc.....	(f)	11 1/2	12 1/2
Bancomit Corp.....	(f)	44	46 1/2	Debenture 6s series A 1948.....	---	9 1/2	10	---	Standard Coll Trust shares.....	---	9 1/2	10 1/2
Bankers Financial Trust.....	---			Hydro Elec Sec com.....	(f)	15	19	---	Standard Corporation new.....	---	16	20
Bankers Investm't Tr Am.....	---			6% preferred class B.....	(f)	42 1/2	46 1/2	---	Standard Holding Corp cl A.....	(f)	5 1/2	6
Bankers Nat Investing com A.....	(f)	25	27	Incorporated Equities.....	(f)	53 1/2	6 1/2	---	\$5.50 preferred.....	(f)	73	75 1/2
Bankers Sec Corp of Am.....	(f)	---		Incorporated Investors.....	(f)	---	---	---	Deb 5s Mar 1 1937 with warr.....	---	89	90
Bankinstocks Holding Corp.....	(f)	---		Independence Trust Shares.....	---	---	---	---	Ex-warrants.....	---	88 1/2	89 1/2
Bankinstocks Corp of Md cl A.....	(f)	10	11	Industrial Collateral Assn.....	---	---	---	---	Deb 5 1/2% 1939.....	F&A 15	8 1/2	8 1/2
Class B.....	---			Indus & Power Securities Co.....	(f)	10 1/2	11	---	Standard Oil Trust shares.....	---	---	---
Preferred.....	50	7 1/2	8	Industrial Trustee Shares.....	---	9 1/2	11 1/2	---	Class B.....	z	9 1/2	10 1/2
Basic Industry Shares.....	14	14 1/2	7 1/2	Insurancoshares of Delaware A.....	(f)	48	89 1/2	---	Standard Utilities.....	---	---	---
Beacon Participations Inc A.....	(f)	6 1/2	7 1/2	Insurancoshares Certif Inc.....	---	85	89 1/2	---	State Bankers Financial B.....	(f)	6 1/2	7 1/2
British Type Investors.....	(f)	15 1/2	16	Insult Utility Invest com.....	(f)	85	89 1/2	---	Sterling Sec com A.....	(f)	3 1/2	4 1/2
Canadian Bank Stocks Inc.....	(f)	3 1/2	5	\$6 pref 2d ser with warr.....	(f)	99 1/2	99 1/2	---	Common B.....	---	10	11
Capital Administration cl A.....	(f)	40	40	\$5.50 pr pref without warr.....	---	35	38	---	\$1.20 preferred.....	20	37	37 1/2
Class B.....	---			Deb g 5s Jan 1949.....	F&A	40	40	---	\$3 cum conv 1st pf.....	50	50	54
6% cum pref ser A.....	50	90	80 1/2	Deb g 6s 1940 B with warr.....	J&J	99 1/2	99 1/2	---	Super Corp of Amer class A.....	---	8 1/2	8 1/2
5s series B 1953 with warrants.....	---			Intercontinental Inv 6% units.....	---	35	38	---	Class B.....	---	7 1/2	8 1/2
Without warrants.....	30	35	35	Internat Germanic Trust.....	(f)	10	10	---	Third National Investors.....	(f)	---	24
Cent Nat Corp class A.....	10	15	---	Int Sec Corp of Am com A.....	(f)	10	10	---	Tri-Continental Corp.....	(f)	9 1/2	10 1/2
Class B.....	---			Common B.....	(f)	10	10	---	6% cum pref.....	100	95	95 1/2
Chelsea Exchange Corp cl A.....	2	4	2 1/2	7% preferred.....	---	100	93 1/2	---	Warrants.....	---	3 1/2	4 1/2
Class B.....	---			6 1/2% preferred.....	---	100	80 1/2	---	Trust se Standard Oilshares.....	---	8	8 1/2
Chem Nat Associates.....	(f)	24	24 1/2	6% preferred.....	---	100	80 1/2	---	Series B.....	---	8 1/2	8 1/2
Stock purchase warrants.....	---			Allotment certificates.....	---	---	---	---	Trustee Transportation.....	---	7 1/2	8 1/2
Colonial Investors shares.....	22 1/2	23 1/2	---	International Shares.....	---	---	---	---	United Fixed Shares ser Y.....	---	15 1/2	15 1/2
Commonwealth Shares.....	---			Interstate Shares Corp.....	---	35	40	---	United Founders common.....	(f)	17c.	20c.
Community State Corp class A.....	---			Investment Corp of Am com.....	(f)	90	96	---	1-70th.....	---	---	---
Class B.....	---			7% preferred.....	---	100	96	---	United Trust Shares A 2.....	---	---	---
Continental Metropol Corp.....	3	7	---	Invest Fund of N J.....	(f)	7 1/2	8 1/2	---	U S Shares class A.....	---	---	---
Continental Secur Corp com.....	(f)	40	45	Investment Trust of New York.....	(f)	12	12 1/2	---	Class A 1.....	---	9 1/2	10 1/2
Preferred.....	100	65	70	Invest Trust Associates com.....	(f)	77 1/2	77 1/2	---	Class A 2.....	---	---	---
Debenture 5s May 1 1942.....	---											

Joint Stock Land Bank Bonds and Stocks

Bonds		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds and Stocks.		Bid	Ask
Agricultural—5s '53 op '33	M&N	82	85	First Trust of Chicago—				Oregon—Wash 5s '52 opt '32	M&N	58 1/2	61
5s Nov 1952 opt 1932	M&N	82	85	4 1/4s Feb 1958 opt 1938	F&A	88 1/2	92 1/2	5s Oct 1953 opt 1933	A&O	58 1/2	61
Arkansas 5s 1952 opt 1932	M&N	87	89	4 1/4s Dec 1955 opt 1935	A&O	93	96	Pacific Coast Jt Stk Land Bk			
Atlanta—5s 1952 opt 1932	J&D	57	62	4 1/4s July 1954 opt 1934	J&J	97	100	Portland, Ore—5s '53op '33	J&J	82	88
5s 1957 opt 1937	J&J	57	62	First Trust of Dallas—				5s 1954 opt 1934	M&N	82	88
5s 1955 opt 1935	M&N	57	62	5s Sept 1954 opt 1934	M&S	98	100 1/2	5s 1955 opt 1935	M&N	82	88
5s 1956 opt 1936	M&S	57	62	5s Feb 1957 opt 1937	F&A	98	100 1/2	5s 1956 opt 1936	J&J	82	88
Atlantic—5s 1953 opt 1933	M&S	66	70	Fletcher 4 1/4s 1954 opt 1934	M&N	92	95	Los Angeles—5s '53 opt '33	J&J	79	81
5s 1952 opt 1932	M&S	66	70	4 1/4s 1955 opt 1935	M&N	92	95	5s Mar 1957 opt 1937	M&S	79	81
5s 1954 opt 1934	J&J	66	70	4 1/4s Nov 1957 opt 1937	M&N	92	95	San Fran—5s '53 opt '33	J&J	79	81
5s 1955 opt 1935	J&D	66	70	5s Nov 1953 opt 1933	M&N	94	97	5s Mar 1954 opt 1934	M&S	79	81
5s 1957 opt 1937	M&S	66	70	5 1/4s Nov 1951 opt 1931	M&N	99 1/2	101	5s Sept 1957 opt 1937	M&S	79	81
5s 1953 opt 1933	M&S	66	70	Fremont—5s 1953 opt '33	J&D	83	86	Salt Lake C—5s '53 op '33	J&J	79	81
Bankers—5s '53 opt '33	J&J	18	21	5s 1952 opt 1932	M&N	83	86	5s July 1956 opt 1936	J&J	79	81
5s May 1952 opt 1932	M&N	18	21	4 1/4s 1965 opt 1935	J&D	74	77	Pennsylvania 5s '53 opt '33	M&N	87	90
5s Nov 1952 opt 1932	M&N	18	21	4 1/4s 1966 opt 1936	A&O	74	77	5s Feb 1955 opt 1935	F&A	87	90
4 1/4s 1955 opt 1935	J&J	18	21	5 1/4s Nov 1951 opt 1931	M&N	85	90	5s 1966 opt 1936	A&O	87	90
Burlington 4 1/4s 1957 opt '37	F&A	47	50	Greensboro (NO) 5s '53 op '33	A&O	73	78	5s 1967 opt 1937	M&S	87	90
4 1/4s Feb 1957 opt '37	F&A	44	48	5s Dec 1955 opt 1935	J&D	73	78	Potomac 5s 1954 opt 1934	J&D	77 1/2	81 1/2
5s Feb 1953 opt 1933	F&A	54	58	Greenbrier 5s 1934 opt 1934	F&A	74	77	5s 1956 opt 1936	J&D	77 1/2	81 1/2
5s Dec 1953 opt 1933	J&D	54	58	5s 1965 opt 1935	J&J	74	77	5s 1957 opt 1937	F&A	77 1/2	81 1/2
California—5s 1951 opt 1931	M&N	89	92	5s 1957 opt 1937	M&S	74	77	5s Jan 1958 opt 1938	J&J	77 1/2	81 1/2
5s July 1956 opt 1936	J&J	89	92	5s 1968 opt 1938	J&D	74	77	St Louis—5s 1953 opt '33	J&D	59	62
5 1/4s Nov 1951 opt 1931	M&N	90	94	Illinois—5s 1952 opt 1932	M&N	96	100	5s 1952 opt 1932	M&N	59	62
Central Ill—5s '53 opt '33	J&D	59	62	4 1/4s Nov 1955 opt 1935	M&N	90 1/2	94 1/2	5s 1943 opt 1933	J&D	59	62
5s July 1 1953 opt 1933	J&J	59	62	4 1/4s Nov 1955 opt 1935	M&N	88	92	5s Mar 1954 opt 1934	M&S	59	62
Central Iowa—5s '53 opt '33	A&O	52	56	Ill-Midwest—5s '53 op '33	A&O	68	72	5s 1955 opt 1935	M&S	59	62
5s May 1 1942 opt 1927	M&N	52	56	5s 1954 opt 1934	J&D	68	72	4 1/4s 1956 opt 1936	J&J	53	57
4 1/4s Nov 1 '52 opt '32	M&N	50	54	5s 1955 opt 1935	M&N	68	72	San Antonio 5 1/4s '51 opt '31	M&N	82	86
Ohio Joint 5 1/4s '51 opt '31	M&N	67 1/2	70	4 1/4s Mar 1958 opt 1938	M&S	65	69	5s May 1953 opt '33	M&N	78	81
5s 1951 opt 1931	M&N	63 1/2	66	4 1/4s 1956 opt 1936	M&N	62	66	5s 1953 opt 1933	M&N	78	81
5s 1952 opt 1932	M&N	63 1/2	66	Iowa 4 1/4s 1955 opt 1935	A&O	87 1/2	91	5s 1954 opt 1934	M&N	78	81
5s 1953 opt 1933	M&N	63 1/2	66	4 1/4s 1956 opt 1936	F&A	88 1/2	91	5s 1956 opt 1936	J&J	78	81
4 1/4s 1952 opt 1932	M&N	60 1/2	63	5s Nov 1951 opt 1931	M&N	98	100	5s 1957 opt 1937	J&J	78	81
4 1/4s 1963 opt 1933	M&N	60 1/2	63	Kansas City—5s '52 op '32	M&N	55	57	5s Mar 1958 opt '38	M&S	78	81
4 1/4s 1952 opt 1932	M&N	57 1/2	60	5s 1953 opt 1933	M&N	55	57	Shenandoah Val 5s 45 op '35	J&D	82	85
4 1/4s 1964 opt 1934	M&N	57 1/2	60	5s 1954 opt 1934	M&N	55	57	So Minn 5 1/4s 51 opt '31	M&N	34	38
4 1/4s 1965 opt 1935	A&O	57 1/2	60	5s 1964 opt 1934	F&A	55	57	5s May 1953 opt 1933	M&N	34	38
Dallas—5s 1953 opt 1933	M&S	78 1/2	82	5s 1964 opt 1934	M&N	55	57	5s 1952 opt 1932	M&N	34	38
5s 1954 opt 1934	J&J	78 1/2	82	4 1/4s 1965 opt 1935	A&O	55	57	5s 1964 opt 1934	M&N	34	38
5s 1963 opt 1933	A&O	78 1/2	82	Kentucky—5s '52 opt '32	M&N	75	80	Southwest (Little Rock, Ark.)			
5s 1965 opt 1935	J&J	78 1/2	82	5s 1954 opt 1934	J&J	75	80	5s May 1956 opt 1936	M&N	65	70
5s 1966 opt 1936	J&J	78 1/2	82	5s Jan 1957 opt 1937	J&J	75	80	5s May 1957 opt 1937	M&N	65	70
5s 1968 opt 1938	A&O	78 1/2	82	Lafayette—5s 1953 opt '33	M&N	95	98	Tennessee 5 1/4s 1951 opt '31	M&N	90	95
5 1/4s 1951 opt 1931	M&N	83	84 1/2	4 1/4s Nov 1957 opt 1937	M&N	89 1/2	92 1/2	5s Aug 1955 opt 1935	F&A	87	89
Dayton—Agric 5s '54 opt '34	J&J	82	85	Liberty Cent—5s '52 op '32	M&N	55	57	Union (Det) 5s '54 opt '34	M&N	84	88
Denver—5s 1954 opt 1934	J&D	68	71	5s 1953 opt 1933	M&N	55	57	5s May 1955 opt 1935	M&N	84	88
5s 1955 opt 1935	F&A	68	71	Lincoln—5s 1951 opt 1931	M&N	83 1/2	86 1/2	5s 1956 opt 1936	J&J	84	88
5s 1956 opt 1936	F&A	68	71	5s 1943 opt 1928	M&N	83 1/2	86 1/2	5s 1957 opt 1937	J&J	84	88
5 1/4s Nov 1951 opt 1931	M&N	70	73	5s 1942 opt 1927	M&N	83 1/2	86 1/2	4 1/4s 1955 opt 1935	J&J	76	80
Ohio—Wvo 5s '53 opt '33	A&O	68	72	4 1/4s 1965 opt 1935	J&J	72	75	4 1/4s 1956 opt 1936	J&J	76	80
Des Moines—5s '52 opt '32	M&N	52	56	4 1/4s 1966 opt 1936	J&J	72	75	4 1/4s 1957 opt 1937	J&J	76	80
5s May 1953 opt 1933	M&N	52	56	4 1/4s 1967 opt 1937	J&J	72	75	Union Louisville, Ky			
5s 1963 opt 1933	M&N	52	56	5 1/4s Nov 1951 opt 1931	M&N	87	92	5s 1952 opt 1932	M&N	74	77
5 1/4s Nov 1951 opt 1931	M&N	54	58	Louisville—5s 1952 opt 1932	M&N	74	77	5s Nov 1954 opt 1934	M&N	74	77
First Carolinas—5s '52 opt '32	M&N	44	48	5s Nov 1953 opt 1933	M&N	74	77	5s 1957 opt 1937	F&A	74	77
5s 1954 opt 1934	A&O	44	48	Maryland—Va 5s '55 opt '35	M&N	87	92	Virginia—Caro 5s '53 opt '33	M&N	70	73
5s 1955 opt 1935	J&J	44	48	5s 1956 opt 1936	J&D	87	92	5s Aug 1954 opt 1934	F&A	70	73
5s Feb 1956 opt 1936	F&A	44	48	5s Apr 1957 opt 1937	A&O	87	92	5s May 1957 opt 1937	M&N	70	73
5s June 1956 opt 1936	J&D	44	48	Minneapolis Trust—				5s 1956 opt 1936	F&A	70	73
First of Chey—5s '52 opt '32	M&N	68	71	5s Nov 1952 opt 1932	M&N	94	98	Virginia—5s '53 opt '33	M&N	82	85
First of Cleve—5s '53 opt '33	M&N	82	85	Mississippi 5s '55 opt '35	F&A	87	89	5s Nov 1 1951 opt 1931	M&N	82	85
1st of Ft Wayne 5 1/4s '31 opt 51	M&N	97 1/2	100 1/2	5 1/4s Nov 1951 opt '31	M&N	90	95	5s 1955 opt 1935	J&J	82	85
5s Nov 1953 opt 1933	M&N	94	97	New York 5s '52 opt '32	J&J	72	74	Wichita—5s 1953 opt 1933	F&A	55	57
4 1/4s Nov 1957 opt 1937	M&N	89	92	5s 1953 opt 1933	J&J	72	74	5s 1952 opt 1932	J&D	55	57
4 1/4s Nov 1957 opt 1937	M&N	89	92	5s 1955 opt 1935	J&J	72	74				
First of Minn—5s '51 opt '31	M&N	34	38	5s 1956 opt 1936	M&N	72	74				
5s 1952 opt 1932	M&N	34	38	N Y & Pa—5s '53 opt '33	J&J	72	74				
5s 1952 opt 1932	M&N	34	38	N Y & N J 5s 1953 opt '33	J&D	72	74	Atlanta			40
5s 1953 opt 1933	M&N	34	38	5s 1954 opt 1934	M&N	72	74	Atlantic			65
5 1/4s 1951 opt 1931	M&N	34	38	5s 1955 opt 1935	J&D	72	74	Chicago			12
First of Montgomery 5s '54 opt '34	M&N	68 1/2	72	5s 1956 opt 1936	J&D	72	74	Dallas			65
5s 1966 opt 1936	A&O	68 1/2	72	No Caro—5s '53 opt '33	M&S	59 1/2	63	Denver			30
5s Apr 1967 opt 1937	A&O	68 1/2	72	5s 1952 opt 1932	M&N	59 1/2	63	Des Moines			6
5s Dec 1967 opt 1937	J&D	68 1/2	72	5s 1955 opt 1935	F&A	59 1/2	63	First Carolinas			8
First New Ori 5s '44 opt '34	M&N	84	87	5s 1956 opt 1936	M&S	59 1/2	63	Fremont			42
First Texas—5s '42 opt '32	M&N	70	75	5s Apr 1957 opt 1937	A&O	59 1/2	63	Kansas City			
5s 1943 opt 1933	M&N	70	75	Ohio—5s 1952 opt 1932	M&N	13	17	Kentucky			
5s 1945 opt 1935	M&S	70	75	Ohio—Penna 5s 1954 opt 1934	J&J	89 1/2	91	Lincoln			42
5s 1966 opt 1936	A&O	70	75	5s Jan 1958 opt 1938	J&J	89 1/2	91	North Carolina			20
								Oregon—Washington			10
								St Louis			20
								San Antonio			80
								South Minnesota			2
								Virginia			1

Public Utilities

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Adriatic Electric Co (Italy)—				Beauharnois Power Corp—				Camden & Sub Ry—See P S Corp			
Extds f 7s 1952.....A&O				Coll trust s f 6s 1959 w w.....A&O	95	98		Canada Nor Pow coll 5s '53.....M&N	90 1/2		
Alabama Power 1st 5s 1946.....M&S	104	105		Beaver Va Tr gen 5s 1953 M&N				Canadian L & P 5s '49 op '14 J&J	93		
1st & ref 5s 1951.....J&J	104	105		1st conv n 5s 1950.....A&O				Canal & Claib RR—See NO Ry&L	93		
1st & ref 5s 1956.....M&N	103	104		Bell Telephone of Canada—	104 1/2	105 1/2		Canton Akron Con Ry 5s '33 J&J	102	95	
1st & ref 4 1/2s 1967.....J&D	99 1/2	99 1/2		1st g 5s 1955 ser B.....M&S	105	106		Canton Elec Co 5s 1937.....M&N		72	
1st & ref 5s 1968.....M&S	103 1/2	104 1/2		1st mtge 5s 1960 ser C.....M&N	105 1/2	105 1/2		Cape Breton Elec Co 5s '32 J&J		94	
Alabama Water Service Co—				Bell Telep Co of Pennsylvania—	107 1/2	107 1/2		Capital Traction (Wash, D C)	92	74	
1st M 5s 1957 ser A.....J&J	91 1/2	93		1st & ref 5s 1948 ser B.....J&J	112	113 1/2		1st g 5s June 1 1947.....J&D	74	76	
Albany Ry—See United Trac				1st & ref 5s 1960 ser O.....A&O				Carbondale Ry 5s Nov 1935.....J&J	70	75	
Alleg Bellev & P—See Phila Co				Beloit Water, Gas & Elec Co—	101	102 1/2		Carolina-Ga Service Co			
Allegheny Gas Corp 6 1/2s '43 M&N	87	89		1st g 5s 1937.....M&S	99	100		6 1/2 % notes '32 with warr J&D	103 1/2	104	
Alton & St Louis Bridge Co—				Bellows Falls Hydro-Elec Corp—	80	81 1/2		Carolina Mt Power 6s 1935 J&D	102 1/2		
1st M s f 7s 1947.....M&N	68	70		1st mtge 5s 1958.....A&O	78	79 1/2		Carolina P & L 1st 5s 1956.....A&O	99	100	
Alton & Logan Val Elec Ry—				Berlin City Elect 6 1/2s 1951.....J&D				Cedar Rap Mfg & P 5s '53.....J&J	99	100	
Con g 4 1/2s 1933 gu.....F&A 15	86 1/2	88		Sink fund deb 6 1/2s 1959.....F&A				Central Arizona Light & Pow Co			
Amer Commonwealths Power—				Deb 6s Apr 1 1955.....A&O				1st mtge 5s 1960.....J&D			
Deb g 6s 1952 ser A.....F&A	88	89		Berlin Elec Elev & Underg Ry—	80 1/2	82		Cent Ark Pub Serv Corp—			
Deb g 5 1/2s 1953.....M&N	83	84		1st mtge s f 6 1/2s 1956.....A&O				1st l & coll tr 5s 1948 ser A F&A	92		
Conv deb 6s 1940.....M&S	91	92		Binghamton (N Y) Gas Works	100			Cent Crost'n RR—See N Y Rys	105		
Amer Elec Pow deb 6s '57 M&S 15	88	90		1st g 5s 1938.....A&O				Cent Dist Telep 1st 5s '43.....J&D			
Amer & Foreign Power Co—				Binghamton (N Y) L H & P—	102 1/2	103 1/2		Central Gas & Electric Co—	97	99	
Deb g 5s 2030.....M&S	86 1/2	87		1st g 5s Feb 1946.....A&O				First lien coll trust 6s '46 M&S	91 1/2	94	
Amer G & E deb 6s 2028.....M&N	100 1/2	100 1/2		Birmingham Ry 5s '31 op '11 M&N				First lien coll tr 5 1/2s '46.....F&A	98	99	
Amer Gas & Power Co—				Birmingham Elec Co—	96 1/2	96 1/2		3-yr 5 1/2 % note 1933.....F&A	105 1/2	105 1/2	
Sec deb 5s 1953.....M&N	82 1/2	83 1/2		1st & ref 4 1/2s 1968.....M&S	100	100 1/2		Cent Hud Gas & Elec Corp—	103		
Secured deb 6s 1939.....J&D	90 1/2	92		Birmingham Gas 1st 5s '59 M&N				1st & ref 5s Jan 1957.....M&S			
American Natural Gas Corp—				Birm Knox & Atl—See Phila Co	97			Cent Ill Light 1st & ref 5s '43 A&O			
Deb 6 1/2s 1942 with warr.....A&O	75	79		Birmingham Ry Light & Power—				1st M 5s 1968 ser G.....M&N			
Am Pow & L deb 6s 2018.....M&S	108 1/2	108 1/2		Gen ref g 4 1/2s '54 op '09.....A&O	97			Central Illinois Public Service—	100 1/2	101 1/2	
Amer Ry coll tr 5s 1931.....F&A	90	91 1/2		Birmingham Water Works Co—	101 1/2	102 1/2		1st & ref 5s 1956 ser E.....M&N	94 1/2	94 1/2	
Amer States Public Serv—				1st m 5 1/2s 1954 ser A.....A&O	97 1/2			1st mtge 4 1/2s 1967 ser F.....J&D	101 1/2	101 1/2	
1st l 5 1/2s 1948 ser A.....M&N	88	89 1/2		1st m 5s 1954 ser B.....J&D	101 1/2			1st & ref 5s 1968 ser G.....M&N	99 1/2		
Deb 6s 1938.....J&D	81	83		1st mtge 5s 1957 ser C.....F&A	101 1/2			Cent Indiana Gas 5s 1931.....M&S	94 1/2		
Amer Telep & Telep—				Blackstone Val G & E 5s '39 J&J	101			Ref mtge 5s 1957.....M&S			
Conv g 4s '36 conv aft '09 M&S	99	100		Mtge & col tr 5s '51 ser A.....A&O	101			Central Indiana Power Co—	100	103	
Conv 4 1/2s '33 op aft '25.....M&S	101 1/2	102		Bleeker St&Fulry—See NY Rys				1st & ref 6s 1947 ser A.....J&J	103	104 1/2	
Coll trust 5s 1946.....J&D	105 1/2	106		Bloomington Dec & Champagne	70	76		Cent Ia P & L 6s '44 ser A.....M&N	108 1/2	109 1/2	
Deb s 5s 1960.....J&J	107 1/2	107 1/2		1st & ref 5s 1940.....M&N	106			1st & gen 6s 1942 ser B.....J&J	104	105	
Deb 5 1/2s Nov 1 1943.....M&N	109	109 1/2		Blue Lakes Wat 1st 6s '38.....M&S	103 1/2	104		1st & gen 5 1/2s 1955 ser D.....J&J	104 1/2	106	
Conv deb 4 1/2s 1939.....J&J	155			Boston Con Gas deb 5s '47.....F&A	93 1/2			1st & gen 4 1/2s 1957 ser E.....J&D	94 1/2	97	
35-yr deb 5s 1965.....F&A	107 1/2	108		Boston Elev Ry 4s 1935.....M&N	94 1/2			Cent Pow 1st 6s 1957 ser D.....J&J	98 1/2	98 1/2	
American Utilities Co—				Deb g 4 1/2s Oct 1 1937.....A&O	94			Cent Pow & Lt 1st 6s 1956.....J&D	86	87	
1st lien & ref 6s 1945.....J&D	97			Deb g 4 1/2s Nov 1 1941.....M&N	94			Cent Pub Serv Corp—			
Deb 6 1/2s 1941.....M&N	97			Deb g 5s Dec 1942.....J&D	98 1/2			Conv deb 5 1/2s '49 with warr F&A			
Amer W 5s 1951 ser A.....M&N	102 1/2	102 1/2		West End St 5s 1932.....M&N	98 1/2			Central Ry—See Un Ry&El (Balt)			
Deb 6s 1975 ser B.....M&N	107 1/2	108		5s May 1936.....M&N	98 1/2			Central States Elec Corp—	79	79 1/2	
Deb 5s 1978 ser B.....J&D	93	94		5s March 1944.....M&S	118			Conv deb 5 1/2s 1948.....J&J	80 1/2	81 1/2	
Annap & Chesapeake Bay Pow—				7s Sept 1947.....M&S	87			Deb 5 1/2s 1954 with warr M&S 15	91 1/2	92 1/2	
1st 6s 1948.....J&D	101 1/2	103		4s Aug 1 1932.....F&A	93			Cent States Pow & Lt Corp—			
Ana & Pot R RR—See W Ry & El				Brandenburg (Germany) El P—	88	88		1st M & 1st lien 5 1/2s 1953 J&J	102 1/2	103	
Appalachian Elec Power—				Extd 1st s f 6s 1953.....M&N	92			Central Trac—See Phila Co			
1st & ref 5s 1956.....M&N	102 1/2	102 1/2		Bridgeport Gas Lt 4s 1952.....J&J	102			Cent Vermont Public Serv Corp			
Appalachian Power 6s 1941 J&D	104			Bridgeport Hydraulic Co—	102			1st & ref 5s 1959 ser A.....S&O			
7 % gold bonds 1936.....F&A	107 1/2			1st m 5s 1949.....J&D	98 1/2			Central West Public Service Co			
Deb gold 6s 2024.....J&J	107 1/2			Broad River Power Co—	101 1/2	102 1/2		1st coll 5 1/2s 1956 ser A.....M&N	87 1/2	90	
Appalachian Gas Corp—				1st & ref 5s 1954 ser A.....M&S	98 1/2	99		Series B.....	87 1/2	90	
Conv deb 6s 1945.....M&S	86	90		10-yr s f 6 1/2s 1934.....M&N	101 1/2			Charleston Cons Ry Gas & El	101		
Conv deb 6s 1945 ser B.....M&S	80	84		Bway & 7th Ave RR—See NY Rys				Consol gold 5s 1999.....M&S			
Arizona Edison 1st 6s 1948.....J&J	94	95		Bway Surface RR—See N Y Rys				Chattanooga Gas & Light.....M&N	98	98	
Arizona Pow 6s '33 opt '13 M&N	101	102		Bronx G & E 5s 1960.....J&J	101 1/2			1st & ref 5s 1958 op 18.....M&N	93	95	
1st l & unif 6s 1947 ser A.....M&N	90	91		Brooklyn Borough Gas Co—	103			Chatt Ry 1st cons 5s 168.....M&N	102 1/2	105	
Arkansas & Missouri Power—				1st m 5s Mar 6 1938.....M&S	85	86		Ches & Pot Tel of Va 5s '43 M&N			
1st mtge 6s 1953.....J&J	91			Bklyn City & New RR—See O I				Chester Water Service Co—	92	94	
Deb 6 1/2s 1955.....M&N	89	91		Bklyn City RR 1st 5s 1941.....J&J				1st 4 1/2s 1958 series A.....M&S			
Arkansas P & L 1st 5s 1956.....A&O	100 1/2	101 1/2		Eq tr 5s '31-'35 ser A.....J&J	105 1/2	106 1/2		Chicago Aurora & Elgin Corp—			
Arkansas Western Gas Co—				Brooklyn Edison Co—	100 1/2	101		Deben 6s April 1972.....J&J	5		
1st 7s 1939 with warr.....J&J	97	101		Gen m 5s ser A 1949.....J&J	101 1/2	101 1/2		Chic Aurora & Elgin RR—	59	63	
Ardmore St Ry—See Phila Co				Bklyn-Manhattan Transit Corp				1st & ref 6s 1951.....J&J			
Arkansaw Water 1st 5s 1956.....A&O	96			s f 6s 1963 ser 1932.....F&A	100 1/2	101		Chicago City & Connecting Ry	53 1/2	57 1/2	
Ashland (Wis) L & Pow St Ry				6 1/2 % notes 1932.....F&A	95			Coll tr s f 5s Jan 1 1927.....A&O	77 1/2	78 1/2	
1st M gold 5s 1939.....J&J	92 1/2	92 1/2		Brooklyn Rap Trans 5s 1945 A&O	95			Chicago City Ry 1st 5s '27.....F&A	100	101	
Assoc Elect 4 1/2s 1953.....J&J	92 1/2	92 1/2		EQUIT Trust cdfs of deposit	105			Certificates of deposit.....	96 1/2	96 1/2	
Associated Gas & Elec Co—				1st ref gold 4s 2002.....J&J	105			Chic Dist Elec Generating—			
Conv deb 5 1/2s 1977.....F&A	97	98		3-year 7 % notes 1921.....J&J	105			1st M 4 1/2s 1970.....M&S	87 1/2	90	
Conv deb 6s 1999.....J&J	59	61		Cent Un Tr temp cdfs dep.	105			Deb 5 1/2s 1938.....A&O			
Conv deb 4 1/2s '48 with warr M&S	83 1/2	84 1/2		Temp cdfs dep stamped.....	105			Chic North Shore & Milw RR—	89 1/2	91	
Without warrants.....	75	83		Brooklyn Queens Co & Sub—	70	73		1st mtge gold 5s 1936.....T&J	69 1/2	71	
Conv deb 4 1/2s 1949.....J&J 15	81 1/2	82		1st m g 5s 1941 (stpd).....J&J	73 1/2	89		1st & ref 5s 1955 ser A.....J&J	64	67	
Conv deb 5s 1968.....A&O	88 1/2	88 1/2		1st con 5s July '41 (stpd) M&N	93	93 1/2		1st & ref 5 1/2s 1956.....A&O	94 1/2	96 1/2	
Conv deb 6s 1950.....F&A	87 1/2	87 1/2		Bklyn Un Elev 5s 1950.....F&A	93	94		6 % notes 1932.....A&O	98 1/2	100	
5 1/2s 1938.....	85 1/2	86		Stamped guaranteed.....	86 1/2	87		6 % notes 1931.....J&J	94 1/2	100	
Associated Pub Utilities Corp—				Kings Co El 1st 4s 1949.....F&A	86 1/2	88		Chicago Railways Co—	78	78 1/2	
1st lien 5s 1947 ser A.....J&J	67	73		Stamped guaranteed.....	87	88		1st M gold 5s 1927 opt.....F&A	78	80	
Assoc Telep Util 5s 1942.....A&O	88	92		Nassau Elec 1st 5s 1944.....A&O	57	57 1/2		Cdfs of deposit.....	78	80	
Conv deb 6s 1941.....M&S	96	95		1st gold 4s Jan 1 1951.....J&J	98 1/2	100 1/2		Cons M 5s ser A Feb '27.....A&O	34 1/2	37 1/2	
Conv deb 5 1/2s 1944 ser C.....M&N	94 1/2	95		Atlantic Ave con 5s '31.....A&O	92 1/2			Series B Feb 1927.....J&D	39	44	
Associated Telep & Telep Co—				Bklyn Bath & W 5s '33 A&O	107 1/2			Pur mon 4-5s Feb '27 opt.....May	24	29	
Deb 5 1/2s 1955 ser A.....M&N	94 1/2	95		Bklyn Un Gas 1st cons 5s '45 M&N	117 1/2	118 1/2		Adj inc 4-5s Feb 1927 opt.....	24	28	
Athlston Ry, Light & Power—				1st lien & ref 6s '47 ser A.....M&N	200	104 1/2		Chicago Rapid Transit Co—			
1st 5s Nov 1935.....M&N	99 1/2										

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds from different companies like City & Sub Ry, Delaware Power & Light Co, Erie Ltg, etc., with their respective bid and ask prices.

Basia. / This price includes accrued interest. & Last sale. f Nominal. r Canadian price. s Sale price.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Idaho Power 1st 5s 1947	J&J	104 1/4	104 3/4	(tallan Superpower Corp—				Los Ang Pac Co—See Pac El Ry			
Ill Bell Telep 1st 5s 1956	J&D	105 3/4	106	Deb 6s '63 (without warr)	J&J	70 3/4	71 1/4	Los Ank & Pasad—See Pac El Ry			
Illinois Cent Trac 5s 1933	J&D	93		Jackson Cons Tr—See Mich E Ry				Los Ang & Ry 5s 1940	J&D	81	
Illinois Commercial Telep				Jackson (Mich) Gas 5s 937	A&O	1102 3/4	85	1st & ref 4 1/2 1938	A&O	82	
1st mtg 6s 1960 ser B	M&S	96 1/2	98 1/2	Jacksonville Trac 1st 5s '42	J&D	17	25	Los Angeles Ry 5s 1938	A&O	94 1/2	
Ill-Ky Bdge 6 1/2s 1947	M&S	30		Jacksonville (Ill) Ry & Lt 5s '31	J&J	99		Louisiana Pow & Light Co			
Illinois Northern Utilities Co				Jamaica Water Supply Co				1st mtg 5s 1957	J&D	101	101 1/2
1st & ref 5s 1957 opt	A&O	101 1/4	102 1/4	1st gold 5 1/2s series A 1955	J&J	102		Louisville Gas & Elec Co (Ky)—			
1st & ref 6s 1953 series A	A&O	104	105	James River Bridge Corp—				1st & ref 6s 1952 ser A	M&N	103 1/2	103 3/4
1st & ref 5 1/2s 1954 ser B	J&D	103 1/2	104	1st sink fund 6 1/2s 1958	J&J		75	1st & ref 5 1/2s 1954 ser B	M&N	104	
1st & ref 5s 1956 ser C	J&D	99	99 1/2	Deb g 7s 1943	J&D			Deb s f 6s 1937 ser A	A&O	101 1/2	
S f deb 5 1/2s 1957	M&S	96	96 1/2	Janesville Elec Co—				Louisville Ltg 6s '53 unsmpld	A&O	103	
Illinois Power 1st 5s 1933	J&D	98	99	1st & ref 5s 1931-1945	J&J	101		Louisville Ry 2d 4 1/2s 1940	M&S		64
1st 7s 1936	J&D	106	106	Jersey Central Pow & Lt Corp—				Gen M 5s 1950	F&A		47
1st 6s 1944	J&D	102		1st & ref 5 1/2s 1945 series A	F&A	103		Lower Austrian Hydro-Elec—			
Illinois Valley Ry 1st 5s '35	M&S	100		1st & ref 5s 1947 ser B	F&A	101	103 1/4	1st s f g 6 1/2s 1944		80	83 1/2
Illinois Water Service Co				Jer City Hob & Pat—See P S Corp				Luzerne Co (Pa) Gas & Elec—			
1st mtg 6s 1952 series A	J&J	90	92	Johnstown (Pa) Telephone Co				1st ref&chp g 5s 48 op'13	A&O	103	
Indiana Central Telep Co				1st & ref 5s 1942	F&A	25	35	1st & ref 6s 1954	M&S	107	107 1/2
1st mtg 6s 1958 ser	M&N			Johnstown (Pa) Trac 5s 43	J&J	35	40	Debenture 7s 1944	J&J	115	115 1/2
Indiana Columbus & E Trac				Johnst Pass Ry 4s 1931	J&D			Lykens V L & P 6s 1945	M&S	101 3/4	105
Gen & ref g 5s '26 op '11	M&N	1 1/4	2 1/2	Joplin & Pletsry 1st 5s 1933	M&S	87	91	Maccon Ry & Light 1st 5s '53	J&J	99	101
Col Lon & Spring 6s '20	A&O	20	25	Joplin W 1st 5s 1957	M&S			Madison Co (Ill) Light & Power—			
Dayt Spgt & Urb 6s '28	M&N	50	55	Kanawha Trac & Elec Co				1st g 5s 1936	J&D	98 1/2	
Indiana Electric Corp—				1st & ref 5s 1936	F&A	94	97	Madison G & El 1st 5s 1940	A&O	101 1/2	103
1st M 6s 1947 series A	M&N	100	103	Kansas City Gas 1st 5s '46	F&A	99 3/4	101	Gen & ref 5s 1950	M&N	101 1/2	103
1st M 6 1/2s 1953 series B	F&A	105		Kansas City Power & Light—				Madison Rys 1st g 5s 1936	M&N	31	34
1st M 5s 1951 series C	M&S	95 1/2	96	1st M 6s 1952 series A	M&S	102 1/2	105 1/2	Mad Riv Pr 1st 5s '35 gu op	F&A	101 1/2	102 1/2
Indiana Gas Utilities 5s 1946	J&J	99	101	1st mtg 4 1/2s 1957 ser B	J&J	102 1/2	103 1/4	Manchester Tr Lt & Power—			
Indiana General Service—				When issued				1st ref 5s Aug 1952		105	
1st M 5s 1948		104 1/2		Kansas City Pub Ser 6s 1951	J&J	52	55	1st & ref 7s Aug 1952		105	
Indiana Hydro-Elec Power—				Kansas Elec Pow 6s 1937	J&D	103		Manhattan El con 4s g '90	A&O	56	56 1/2
1st mtg 6s 1958 ser A	M&N	94 1/2	95	1st M 6s 1943	J&D	103		2d gold 4s 2013	J&D	45	54
Indiana Let 4s 1958 opt	F&A	92 1/2	93 1/4	1st M 5s 1951	J&D	98		Manila Elec RR & Ltg Corp—			
Indiana & Mich El 5s 1957	F&A	103 1/4	104	Kansas Gas & Electric—				1st lien & coll tr 6s '53	M&S	99	103
1st & ref 5s 1955	M&S	104	104 1/4	Deb gold 6s 2022 ser A	M&S	96 1/2	97 1/2	Manila Gas Co			
Ind Nat Gas & O—See Peo G L Co				1st mtg 4 1/2s 1980	J&D	98	99	Manila Sub Rys 1st 5s 1946	M&S	100	
Indiana Pr 1st 7 1/2s '41 A	M&N	113		Kansas Pow 1st 5s 1947	M&S	98	99	Manitoba Power Co Ltd—			
Indiana Ry & Lt 1st 5s '43	J&J	95		Kansas Power & Light Co				1st M s f 5 1/2s '51 ser A	J&J	101 1/2	
1st & ref M 5s Jan 1 1950	J&J	92 1/4	93 1/2	1st M 6s 1957 ser B	M&N	98	99	1st M s f 5 1/2s 1952 ser B	J&J		
Indiana & S W Gas & Util—				Kentucky Fuel Gas Corp—				1st M s f 5 1/2s 1952 ser B	J&J		
6% conv notes 1940	J&D	98 1/2		1st 6 1/2s 1942 with warr	J&D	71	75	Mannheim & Palatinate Elec Co			
Indiana Union Traction—				Conv s f deb 6 1/2s 1938	J&D	44	50	15-year s f 7s 1941	J&D	92	
1st g 5s July 1 '33 op '08	A&O	15		Ky Hydro Elec Co 1st 6s '49	J&D			Manuf's Wat (Pa) 5s 1939	J&D	99	
Indiana Nor 1st g 5s 1933	A&O	4		Kentucky Power & Light Co—				Market St El Pass Ry—See P R T			
Indianap Columbus & Sou Trac				1st m 5 1/2s 1948 ser B	M&S	86		Market St Ry (San Francisco)			
1st M g 6s Feb 1 1948	F&A			Kentucky Traction & Terminal—				1st s f 7s 1940 ser A	Q-J	94 1/2	94 1/2
Indianapolis Gas 5s 1952	A&O	101	102	1st & ref gu 5s '51 opt '14	F&A	80	83	Maryl'd El Rys 1st gu 6s '31	A&O	97 1/2	99
Indianap & Martins Rap Tran				Lexington Ry 1st 5s 1949	J&D			1st & ref 6 1/2s 1957 ser A	J&J	56	62
1st g 6s 1932 opt	J&J	12 1/2		Kentucky Utilities Co				1st & ref 6 1/2s 1962 ser B	J&J		
Indianap Nor—See Un Tr of Ind				1st M 5s 1961 series G	F&A	99 1/2	101	With warrants			
Indianapolis & Northwest Trac				1st M 5s 1969 ser I	J&J	99 1/2	101	Without warrants			
1st g 6s 1923 ext to 1933	M&S	5	15	Key System 6s 1938 stampd	J&J			Balt & Ann S L 5s 1946	F&A		50
Indianapolis Power & Light—				Ref 5s 1938 dep rcts	J&J			Maryland Light & Power—			
1st M 5s 1957 ser A	J&J	101 1/2	101 1/2	Ref 6s 1938 dep rcts	J&J			1st M 5 1/2s 1950 ser A	J&J	94	96
Indianapolis Southeast Trac				1st mtg 5 1/2s July 1938 sp'd				Massachusetts Gas			
1st M g 5s 1935	J&J			Key System Secur coll tr 6s 1933	J&J	88	91	Deb g 4 1/2s Dec 1931	J&D	100 3/4	100 3/4
Ind Shelby & S E 5s 1932	J&J			Key Tel 1st 7s 25 opt '08	J&J	83	85	20-year s f 5 1/2s 1946	J&J	104 1/2	104 1/2
Indianapolis Trac & Term Co—				1st l & ref 5s 1955 ser A	J&D	88	89	Sink fund deb 5s 1955	M&N	101	101 1/2
1st s f gold 6s Jan 1 1933	A&O	81 1/2	82 1/2	1st l & ref 6s 1951 ser B	A&O	86		Mass Utilities Associates—			
Indianap St gen 4s 1933	J&J	29	31	Keystone W W & Elec Corp—				S f deb 5s 1949 ser A	A&O	97	98 1/2
Citizenz St con 5s g 1933	M&N	42	43	1st lien 5 1/2s 1948 ser B	M&N	49	52	Massillon Elec & Gas			
Indianapolis W W Sec Co—				Conv deb 6s 1939	A&O	40	50	1st M 5s 1956	J&J	104	
Secured 6s 1958	J&J	92 1/2	94	Kings Co E L & P 1st 5s '37	A&O	103 1/2	137	McGay & Mt V—See Nash Ry & L			
Indianapolis Water—				Purch money 6s 1997	A&O	134 1/2	97 1/2	Memphis Power & Light Co			
1st & ref. g 4 1/2s 1940 opt	J&J	94 1/2		Edison El Ill Bklyn 4s '39	J&J	97 1/2		1st & ref 5s 1948 ser A	J&J	102 1/2	103 1/2
1st lien & ref 5 1/2s 1953	M&S	102 1/2		Kings Co Elev Ry—See Bklyn R T			1st & ref 4 1/2s 1978 ser C	A&O	96 1/2	97 1/2	
1st lien & ref 5s 1970	M&S	100 1/2		Kings Co Gas & Ill 1st 5s '40	A&O	99		Memphis L & P 5s 1931	J&J	101	
Inland Power & Light Corp—				Kings Co Ltg 1st 5s '54	J&J	107 1/2	119 1/2	Memphis St Ry con g 5s '45	J&J		65
Coll tr s f 6s 1936 ser A	M&S			1st ref 6 1/2s 1954	J&J	117 1/2		Meridian L & Ry con g 5s 1944	M&S		
Coll tr s f 6s 1941 ser B	M&N			Kingston Gas & Elec 1st 5s '52	J&J	103		Mentional Electric Co—			
Coll tr 6s 1957 ser C	A&O	93	95	Knox Gas 1st 5s '33 opt '13	A&O	85		1st s f 7s 1957 ser A	A&O	97 1/2	100
Deb s f 7s 1935	J&D	82	85	Knoxville Railway & Light—	J&D	102 1/2		Metropolitan Edison Co—			
Inland Telep 1st 6s 1948	A&O	82		Ref & ext 5s 1946 opt	J&D	100		1st & ref 5s 1953 ser C	J&J	105	105 1/2
Inland Utilities Inc—				Knoxville Trac 5s 1938	A&O	102		1st m 4 1/2s 1968 ser D	M&S	101 1/2	102
Conv deb 6s 1934	J&D	98 1/2	99	Lackawanna & Wyoming Val RR				Met Street Ry—See N Y Rys			
Interborough-Metropolitan Co—				1st 5s 1951	F&A	31		Metropolitan West Side "L"			
Coll trus g 4 1/2s 1956	A&O	9 1/2	20	Debentures 6s 1948	F&A	15	22	1st gold 4s 1938	F&A	80	82 1/2
Guar Trust cert of deposit			7 1/2	Laclede Gas Lt ref 5s 1934	A&O	102 1/2	102 1/2	1st M 5s 1957	J&J		
Interborough Rapid Transit—				1st M coll tr 5 1/2s '53 ser C	F&A	104 1/2	104 1/2	1st M 5s 1957	J&J		
1st & ref g 5s '66 op tax-ex	J&J	72 1/2	73	1st col&ref 5 1/2s 1960 ser D	F&A	104	104 1/2	Mexican El L 1st M g 5s '35	J&J		80
Stamped		72 1/2	73	5 1/2 % gold notes 1935	F&A			Mich Ltg & Pow 1st 5s '33 s f	F&A		6
6% notes 1932	A&O	63 1/2	64 1/2	Lake Roland Elev—See Un Rys				Mich Elec Ry 5s 1948	J&J	3	6
Conv g 7% notes 1932	M&S	94	94 1/2	Lake Sh Elec 1st con g 6s '33	J&J	80	85	Jack Cons Trac 6s 1934	M&N	4	10
Intercontinents Power Co—				Gen gold 5s Feb 1 1933	F&A	55	65	Michigan Gas & Elec Co—			
Debts 6s 1948 with warr	J&D	79	81	Lor & Clew g 5s '27 opt '17	J&J	50	55	1st & ref 6s 1943	M&S	101 1/2	103 1/2
International Hydro-Elec System				Sand Frem & Sou 5s 1936	J&J	50	55	Michigan Home Telep Co—			
Conv deb 6s 1944	A&O	98 1/2	99	Tol Frem & No 8 1/2s 1925			1st M 6s 1946 ser A	M&N	98	100	
International Power Sec Corp—				Extended at 6% to 1933	J&J	76	78	Michigan Light 1st 5s 1946	M&S	104	
Coll trus 6 1/2s 1954 ser B	J&D	102 1/2		Lake St Elev RR—See Chic & O			Michigan Nor Pow 1st 5s '41	J&J	101		
6 1/2 % sec bonds 1955 ser C	J&D	93 1/2		Lake Superior Dist Pow—			Michigan Public Service Co				
Sec s 1936 D (with warr)	J&J	95 1/2		1st M & ref 5s 1956	J&D	102 1/2	103	1st g 5s 1947 ser A	A&O	94	95
Sec 7s 1957 ser E	J&J	98 1/2	99	Lawrence Power 5s 1946	J&J	105		1st M 4 1/2s 1947 ser A	A&O	94	95
Sec 7s 1952	J&J	95 1/2		Gen M 5 1/2s 1946	J&J	100					

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Mobile Gas Imp & ref 7s '51, Monmouth Cons Wat 5s '56, and North Louisiana Gas, with their respective bid and ask prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. r Canadian price. s Sale price.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pensacola El Co 1st 5s '31...F&A	100	98	Pub Serv of No Ill (Concluded)	101	101 1/2	San Diego Water Supply Co—	94	85
Peoples Gas (N J) 1st 5s '68...J&D	96	98	Debenture 5s 1931...M&S	101	101 1/2	1st m s f 5s 1955...M&N	81	85
Peoples G L & Cooke, Chicago	114 1/2	116	Debenture 5s 1932...F&A	101	102	Sandusky Bay Bidge 1st 6 1/2s '42...J&J	100 1/2	101 1/2
1st cons g 6s 1943...A&O	105	105 1/2	Public Service Co of Oklahoma	101	102	Sand Frem & So Ry—See Lake Sh	100 1/2	100 1/2
Refunding gold 5s 1947...M&S	100	103 1/2	1st mtge 5s 1931 ser O...M&S	101	102	San Fran G & E 4 1/2s 1933...M&N	40	44
Serial 4 1/2% notes 1930...J&D	102 1/2	103 1/2	Trust cert 6% perpet...M&N	117 1/2	118 1/2	Not callable	102 1/2	100 1/2
Ohio G L & O 1st 5s 1937...J&J	102 1/2	103 1/2	Public Service Co of N J—	94	96	San Francisco Bay Toll Bridge—	116 1/2	104 1/2
Consum Gas 1st g 5s '36...J&D	101	102 1/2	Conv deb 4 1/2s 1948...F&S	85	87	Deb s f 7s 1942...M&N	104 1/2	104 1/2
Ind Nat G&O G 5s '36 gu...M&N	101	104 1/2	Camden Sub 1st 5s 1946...J&D	53	56	San Joaquin Lt & Power Corp—	102	102
Mutual Fuel Gas 5s 47 M&N	94 1/2	96	Cons Trac 1st 5s 1933...J&D	46	48	Unif & ref 5s 1952 ser B...M&S	104 1/2	104 1/2
Peoples Light & Power Corp—	83 1/2	84 1/2	Ellis Plain & Cent Jersey Ry—	102	103	Unif & ref 5s 1957 ser D...J&J	104 1/2	104 1/2
1st lien 5 1/2s 1941...J&J	94 1/2	96	Elizabeth & Trent 6s '62...A&O	87	91	San Joaquin Light & Power—	102 1/2	103 1/2
Conv deb 5s 1979...J&J	83 1/2	84 1/2	O Hob & Pat 4s 1949...M&N	87	91	1st 5s 1945 opt aft 1910 J&D	102	102
Peoples Traction—See Phila R T	96	96	P S Newark Term Ry 6s '55 J&D	87	91	Sauda Falls Co Ltd—	102 1/2	103 1/2
Peoria Bloom & Champ Trac—	80	80	Nor Jer St Ry 4s 1948...M&N	87	91	1st s f 5s 1955 ser A...A&O	104	102
1st gold guar 5s 1938...M&N	80	80	Or & Pass Val 1st 5s '38...J&D	87	91	Savannah Elec & Power Co—	94	94
Peoria W W Co pr 1 5s '48...M&N	80	80	Paterson Ry—Con 6s '31...J&D	87	91	1st & ref 7 1/2s 1941 ser A...A&O	102	102
1st con 4s 1948...M&N	80	80	Paterson Ry—Con 6s '31...J&D	87	91	1st & ref 6s 1945 ser B...A&O	98 1/2	100
1st con 5s 1948...M&N	80	80	2d 6s '14 ext 6% to '44...A&O	87	91	Savannah Elec Co 5s g '52...J&J	18	21
Deb 4s 1950...M&N	80	80	Riverside Trac 5s 1960...J&D	104 1/2	105 1/2	Sayre (Pa) Elec 5s 1947...A&O	102 1/2	103 1/2
1st & ref 5s 1950...F&A	85	85	So Jersey Gas El & Trac—	105 1/2	105 1/2	Schenectady Railway Co—	95 1/2	96
Philadelphia Company—	102 1/2	103	Guar g 5s Mar 1 1953...M&S	105 1/2	105 1/2	1st M 5s 1946 opt 1919...M&S	96 1/2	97 1/2
Secured gold 5s 1967...J&D	94	97	Public Service Elec & Gas Co—	102 1/2	103 1/2	Schuykill Trac 1st 5s 1943...A&O	102	103
Alleg Belle & Per 5s 1935...A&O	93	94	1st & ref 5s 1965...J&D	102 1/2	103 1/2	Schuykill Val Tr 5s 1945...F&A	102	103
Ardmore Street 5s 1958...A&O	65	65 1/2	1st & ref 4 1/2s 1967...J&D	102 1/2	103	Scioto Val Ry & Pr 1st 6s '43...J&D	95 1/2	96
Central Trac 1st 5s 1929...J&J	65	65 1/2	1st & ref 4 1/2s 1970...F&A	102 1/2	103	Scranton Elec 5s '37 opt '12...J&J	100	100
Duquesne Lt 1st M 4 1/2s 67...A&O	68	68	Public Utilities Consol Corp—	55	60	Scranton Gas & Water Co—	98 1/2	98 1/2
Duquesne Trac 1st 5s '30...J&J	70	70	1st M 5 1/2s 1948...M&S	52	57	1st 4 1/2s 1958...M&S	98 1/2	98 1/2
Ft Pitt Trac 1st 5s 1935...J&D	82	82	Secured conv 6s 1938...M&S	52	57	4 1/2% notes 1930-1933...J&D	96 1/2	97 1/2
Millv Et & Sh 5s 1935...M&N	84	84	1st col tr conv 6 1/2s 1948...A&O	52	57	1st & ref 5s 1967 ser A...F&A	76	76
Morn side El 5s Ry 5s '35 A&O	95	97	Puget Sound Power Co—	101 1/2	101 1/2	Scranton Ry—1st 5s Nov '32...J&J	58 1/2	58 1/2
Mount Washington St Ry—	65	65	1st g 5s 1933 opt...J&D	103 1/2	104	1st & ref 5s 1947...F&A	86	86
1st & coll tr gu 5s 1933...A&O	78	78	Puget Sound Power & Light—	100 1/2	100 1/2	Scranton Trac 1st 6s 1932...M&N	94	96
Pitta Alleg & M gen 5s '30 A&O	88	88	1st & ref 5 1/2s 1949...J&D	101	101 1/2	Seattle-Everett Traction—	100	97
Pitta & Birm Traction—	85	85	1st & ref 5s 1931 series B...M&N	101	101 1/2	1st M g 5s 1939 opt 1914...M&S	97	97
B K & A Trac 6s 1931...M&S	78	78	1st & ref 5s 1950 ser O...M&N	101	101 1/2	Seattle Ltg 1st 5s '44 opt '10...M&S	97	97
Brownsv Ave 5s 1926...F&A	84	84	Puget Sd El Ry 5s 1932...F&A	77	77 1/2	Ref g 5s 1949 opt 1914...A&O	97	97
Pitta & Charleroi 5s '32...M&N	84	85	Quebec Power Co—	101 1/2	106	Deb s f 6s 1936...F&A	99	101
Pittsb Rys 5s 1953...A&O	70	70	1st M & coll tr g f 5s 1968 J&D	101 1/2	106	Second Ave—See N Y Rys.	101	101
Pitta Trac 1st 5s 1927...A&O	42	46	Queens Bor Gas & El 5s '52 J&D	105 1/2	102	Seneca Pow Corp 6s 1946...M&S	98 1/2	98 1/2
So Trac 1st & coll tr g 5s '60 A&O	64	64	Ref 4 1/2s 1958...M&S	103 1/2	102	Shawinigan Water & Power Co—	98 1/2	98 1/2
2d Ave Tr 1st 5s 1934...J&D	41	43	Conv g deb 5 1/2s 52 ser A...A&O	93	93	1st M & coll tr 4 1/2s '67 Ser A...A&O	104 1/2	105
Gold 5s July 1933...J&J	50	55	Quincy (Ill) Ry 5s 1932...F&A	93	93	1st col tr 4 1/2s '68 ser B...M&N	104 1/2	105
United Trac 5s 1997 cdfs...J&J	108	108 1/2	Railway & Light Sec 5s var	77	77 1/2	1st col tr 5s '70 ser O...F&A	90	93
West End Trac 5s 5s '38...J&J	94	95	Rap Tr St Ry—See Pub Ser Corp	100	100 1/2	Shenango Val Water 5s 1958 A&O	84 1/2	84 1/2
Phila Elect 1st 5s 1966...A&O	107	107 1/2	Reading Trac 6s 1933...J&J	83	84 1/2	Shinyetsu Elec Pow (Japan)—	40	60
1st & ref 5 1/2s 1947...J&D	105 1/2	105 1/2	Rhine-Ruhr Wat Serv Union—	81	83 1/2	1st stnk fund 6 1/2s 1952...J&D	95	95
1st lien & ref 5s 1960...J&J	103 1/2	103 1/2	Exhl deb 6s 1953...J&J	79	80	Shreveport Rys 1st 5s '31-44...J&J	95	95
1st lien & ref m 4 1/2s 1967 M&N	105 1/2	105 1/2	Rhine-Westphalia El Pr (Germ) Y	81	83 1/2	Sierra Pacific Power Co—	95	95
Philadelphia Elec Power Co—	106	106 1/2	Mtge g 7s 1950...M&N	79	80	1st & ref 5s 1960 ser A...M&S	102 1/2	103 1/2
1st mtge 5 1/2s 1972...F&A	45	50	Direct m 6s 1952...M&N	79	80	Sierra & San Francisco Power—	102 1/2	102 1/2
Phila & Garrettsford St Ry—	68	71	Con m 6s 1953 with war...F&A	70	79	1st g 5s 1949 opt...F&A	97 1/2	98 1/2
1st 5s 1955...F&A	70	75	Without warrants...A&O	70	79	2d M 6s 1949 series A...J&J	97 1/2	98 1/2
Philadelphia Rapid Transit—	65	75	Cons 6s 1955 with rights...A&O	101 1/2	102 1/2	2d M 6s 1949 series B...J&J	97 1/2	98 1/2
Coll tr g 5s 1957 opt s f...F&A	65	75	Richland Public Service—	87	91	2d M 6s 1949 series C...J&J	97 1/2	98 1/2
S f guar 5s '62 opt 17...M&S	45	50	1st & ref 5s 1937...A&O	93	95	Silesian-Amer 7s col tr s f '41 F&A	104 1/2	105 1/2
6s gold 1962...M&S	65	75	Richmond (Ind) W W Corp—	98	98 1/2	Silesian Elec Corp s f 6 1/2s '46 F&A	104	104
1st m r 6s 1944...J&J	65	75	1st M 5s 1957...M&N	79	81	St Louis City Gas & Elec Co—	95	95
Darby Media & Ches St Ry	65	75	Richmond (S I) Lt & RR—	79	81	1st 6s 1947 ser A...M&S	102	102
1st 4 1/2s '36 opt '16 gu...J&J	86	88	1st col tr g 4s 1952...J&J	79	81	1st 6s 1949 ser B...F&A	102	102
Hest Mantua & Fairm 5 1/2s '34	86	88	Rlo de Janeiro Tram Lt & P—	98	98 1/2	1st 6s 1950 ser O...J&J	98 1/2	100
Market Street Elev Pass Ry	86	88	1st g 5s 1935...J&J	79	81	1st M 5s 1960...J&J	98 1/2	95
1st g 4s 1955...M&N	36	36	Rlo Grande Valley Gas Co—	98	99	St Louis City Serv 6s 1951...J&J	92 1/2	92 1/2
Union Traction—	46	46	1st M 7s 1937 ser A...A&O	98	99	Somerset Un & Middlesex Ltg—	735	735
Elc & Pco 4s tr cdfs '45...A&O	60	70	Riverside Trac—See Pub Ser Corp	78 1/2	79	Mtge g 4s Dec 1 1943...J&D	95	95
Peoples Traction Co—	101 1/2	101 1/2	Roanoke G-L 5 1/2s 1951...F&A	78 1/2	79	So Car Gas & El 6s 1942...M&S	95	95
P P Ry tr cdfs 4s '43...F&A	104 1/2	104 1/2	Roanoke Ry & El 5s 1953...F&A	101	102 1/2	Conv 6s Dec 15 1932...J&D	97	100
W Phila Pass 2d 5s 1926...M&N	103 1/2	104 1/2	Roanoke W W 5s 1950...J&J	101	102 1/2	South Carolina Power Co—	97	100
Ext at 5 1/2% to 1956...M&N	103 1/2	104 1/2	Rochester Central Power Corp—	103 1/2	108	1st lien & ref 5s 1957...J&J	95	95
Phila Subur-Counties Gas & Elec	103 1/2	104 1/2	Deb g 5s 1953...M&S	103 1/2	108	South Cov & Clin St Ry—See Clin	95	95
1st & ref 4 1/2s 1957...M&N	97 1/2	98 1/2	Rochester Gas & Elec Corp—	101	101 1/2	South Ferry—See N Y Rys	95	95
Phila Subur-Counties Gas & Elec	97 1/2	98 1/2	Gen M 5s 1948 series B...M&S	101	101 1/2	South Jer G E & T—See Pub Serv	95	95
1st M & ref g 5s '60 op '15 F&A	103 1/2	104 1/2	Gen M 5 1/2s 1948 series C...M&S	101	101 1/2	South Pittsburgh Water Co—	95	95
Phila Sub Water Co—	103 1/2	104 1/2	Gen mtge 4 1/2s 1977 ser D...M&S	101	101 1/2	1st lien & ref 5s 1960 ser A...J&J	95	95
1st M 5s 1955...M&N	103 1/2	104 1/2	Roch Ry & Lt 5s '54 opt...J&J	101	101 1/2	1st lien & ref 5s 1960 ser B...J&J	95	95
1st M 5s 1969...M&O	97 1/2	98 1/2	Roch Ry cons 5s c 1930...A&O	101	101 1/2	1st M 5s 1955...F&A	96	97
1st M 4 1/2s 1967...J&J	45	50	2d 5s g 1933 ctp rep...J&D	101	101 1/2	So Texas Gas 6 1/2s 1938 A...M&S	108	108 1/2
Phila & West Ry 5s 1960...J&J	85 1/2	87 1/2	Rochester & Syracuse RR—	101	101 1/2	Southeast P&L deb 6s 2025...M&S	104 1/2	105
1st & ref 5 1/2s 1947...J&D	95 1/2	96 1/2	1st M conv 5s 1957...M&N	101	101 1/2	Southern Bell Telcsp & Telcsp—	104 1/2	105
Piedmont Ry El Co (Italy)—	102	104	Rochester Teleg Corp—	101	101 1/2	1st s f 5s 1941 opt 1916...J&J	104 1/2	105
1st & ref 6 1/2s 1960 ser A...A&O	95 1/2	96 1/2	1st & ref 5s 1946 ser B...A&O	101	101 1/2	So B'vard—See Third Ave Ry	104	104
Piedmont & North 1st 5s 1954...J&J	95 1/2	96 1/2	1st & ref 4 1/2s 1953 ser O...J&J	101	101 1/2	Southern California Edison—	104	104
Pitta & Alleg Teleg 1st 5s 1949...J&J	102	104	Roch Tel Co gen 5s 1933...A&O	101	101 1/2	Gen g 5s Nov 1939 opt...J&J	103 1/2	103 1/2
Pitta Alleg & Man—See Phila Co	97	97	Roch Tel Co gen 5s 1933...A&O	101	101 1/2	Gen & ref 5s 1944...F&A	104 1/2	105 1/2
Pitta & Charleroi—See Phila Co	97	97	Rockford Elec Co 1st 5s '39...M&S	101	101 1/2	Refunding 5s 1951...J&J	104 1/2	104 1/2
P MCK & Con—See W Penn Rys	97	97	Rockland Light & Pow—	103 1/2	103 1/2	Refunding 5s 1952...M&S	104	105
Pittsburgh Trac—See Phila Co	97	97	1st M 5s 1938...M&N	103 1/2	103 1/2	Refunding 5s 1954...J&D	104	105
Pittsburgh Rys—See Phila Co	97	97	1st ref 4 1/2s 1958 ser A...M&N	102 1/2	103 1/2	Southern California Gas Corp—	95 1/2	96
Plattsburg G & El 1st 5s 1939...M&S	93 1/2	93 1/2	Rome (Ga) Ry & L 5s '48...A&O	98	100	Collateral trust 5s 1937...M&M	105 1/2	105 1/2
Portland General Elec Co—	105	105 1/2	Rome (N Y) Gas, Elec Lt & P—	99	99	South Cal Gas Co 6s 1950...M&N	105 1/2	105 1/2
1st & ref 4 1/2s 1960...M&S	101	101 1/2	1st 5s 1931...J&D	99	99	1st & ref 6s 1958 series O...J&D	102	102 1/2
Portland (Ore) Elec Power Co—	101	101 1/2	1st ref 5s 1946...A&O	99	99	1st &		

PUBLIC UTILITY BONDS AND STOCKS

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. The table lists various utility bonds and stocks with their respective prices and terms.

Basia. d Price per share not per cent. f Flat price. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock

PUBLIC UTILITY STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with multiple columns: Stocks, Par., Bid., Ask., and multiple columns of stock names and prices. Includes entries like Amer Gas & Pow, American Light & Traction, etc.

a Purchaser also pays accrued dividend. d Price per share, net per cent. h Ex-stock dividend. k Last sale l In London. n Nominal. r Canada. price. s Sale price. t New stock. u Ex-warrants. v Old stock. w Ex-100% stock dividend. z Ex-dividend. y Ex-rights. + Without par value.

PUBLIC UTILITY STOCKS

Table with columns: Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask., Stocks, Par, Bid., Ask. Lists various utility companies and their stock prices.

g Purchaser also pays accrued dividend. d Price per share, not per cent. A Ex-stock dividend. & Last sale. / In London. n No div. r Canadian price. s Sale price. † New stock. * Ex-warrants. ‡ Ex-div. †† With par value.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "i" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.											
Abbotts Darlies deb 6s 1942.	M&S	99 1/4	100	Borden Mills 1st s f 6s 1934.	F&A	95	---	Deutsche Rentenbank—			
Abtibi Pow & Paper—				Boston Store (Ohio) 5s 1938.		92	99 1/4	Farm Ln s f 6s Oct 15 '60 A&O15	74	74 1/4	
1st M 5s 1933 ser A.	J&D	84 1/4	84 1/4	Boston Term Co 3 1/2s 1947.	F&A	92	---	Dodge Bros deb 6s 1940.	M&N	91	91 1/4
Deb 5 1/2s 1943 with warr.	A&O	101 1/2	103	Botany Consol Mills 6 1/2s '34 A&O		35	36	Dodge Mfg 1st 7s 1942.	J&J	40	48
Adams Exp coll tr g 4s '48.	M&S	91 1/4	91 1/4	Brown Co 1st 5 1/2s 1946.	A&O	93	94	Dold (Jac) Pack 1st 6s '42 M&N		63	74
Coll tr g 4s 1947.	J&D	87	89	Buffalo & Susq Iron 5s 1932 J&D		---	---	Dominion Cannery 1st 6s '40 A&O	r	102 1/2	102 1/2
Ajax Rubber s f 8s 1936.	M&S	---	35 1/2	15-yr s f extl 6s 1940.	J&J	100 1/4	---	Dominion Coal 5s '40 opt.	M&N	97 1/4	---
Alabama Consol Coal & Iron—				Bush Term 1st 4s 1952.	A&O	101	101 1/4	Dominion Glass 6s 1933.	J&D2	102	---
1st cons M 5s 1933.	M&N	98	100	Conns g 5s Jan 1955.	J&J	104 1/4	104 1/4	Dominion Iron & Steel—			
Alabama Mills 1st 6 1/2s '43 A.A.O.		50	60	By-Products Coke Corp—		104	104 1/4	Con 5s '39 (currency series) M&S		90	---
Ala Steel & Shipbldg—See Tenn	C. I. & RR.	12	12	1st M 5 1/2s 1945 ser A.	M&N	20	30	Dominion Tar & Chemical Co—			
Alaska Gold Mines deb 6s '25 M&S		7	9	Calif Lumber 6 1/2s 1939.	M&N	101 1/4	101 1/4	Deb s f 6s 1949 ser A.	J&J2	99 1/4	100 1/4
Deb 6s 1926 ser B.	M&S	5 1/4	9	California Packing Corp—				Dominion Textile 6s 1949.		---	---
Albany Perf Wrapping Corp—				Cons deb 5s 1940.	J&J	102 1/2	102 1/2	Donnacona Paper—			
1st M coll tr 6s 1948.	A&O	94 1/4	94 1/4	Calif Pet deb 5 1/2s 1938.	M&N	99 1/4	100	1st s f 5 1/2s 1948 ser A.	F&A	---	---
Alberta Pacific Grain 6s, 1946.				Conv s f deb 5s 1939.	F&A	40	47	Donner Steel 7s 1942.	J&J	104	---
Algonia Steel Corp—				Camaquey Sugar 7s 1942 A&O 15		99	101	Dow Chemical 6% notes '40.	F&A	102 1/2	103
1st & ref 5s 1932.	A&O	69	71	Can Cement 1st 5 1/2s 1947.	M&N	95	98	Eastern Cuba Sug 7 1/2s 1937.	M&S	51	53
Allied Packers deb 6s 1939.	J&J	34	37	Canada SS L deb 5s '43.	F&A15	83	86	Eastern Steel 5s 1931.	cts.	2 1/2	---
1st M & coll tr 8s 1939.	J&J	34	37	1st & gen m 6s 1941 ser A.	A&O	101 1/4	101 1/4	Edith Rockefeller McCormick Tr			
Allis-Chalmers Mfg Co—				Canad Cons Rub 6s 1946.	A&O	---	---	Col tr 6% notes 1934.	J&J	101 1/4	102
Deb gold 5s 1937.	M&N	101 1/4	102 1/2	Canadian Cottons 5s 1940.	J&J2	---	---	Elk Horn Coal 1st 6 1/2s 1931.	J&D	79	93 1/2
Alpine Montan Steel Corp—				Canadian Internat Paper—				7% notes 1931 with warr.	J&D	52	---
1st s f 7s 1955.	M&S	92	92 1/4	Can M 6s 1949.	J&J	90	92	Empire Brick & Supply 20-yr 6 1/2s		95	98
Aluminum Co deb 5s 1952.	M&S	104 1/2	104 1/2	Canadian Nat Steamships—				Empire Oil & Refg Co—			
Aluminum Ltd s f deb 5s '48.	J&S	101 1/2	102	25-yr guar 6s 1955.	M&S	104 1/4	105 1/4	1st & col tr 5 1/2s 1942.	A&O	87	87 1/2
Amalgamated Sugar Co—				Canadian Power & Paper—				ErnestoBreda 7s '54 with war F&A		75	78 1/2
1st s f 7s 1937.	A&O	75	80	Deb 5 1/2s 1938 (Laurentide) J&J		---	---	Fabrics Finishing Corp—			
Amer Aggregates Corp—				Wayagamack series		---	---	1st m conv s f 6s 1939.	J&J	---	---
Deb 6s '43 ser A with war.	F&A	73	78	Capital Admin Corp—				Fairbanks Morse & Co—			
Without warrants.				Deb 5s 1953 with warr.	J&D	80	90	Sink fund deb 5s 1942.	F&A	99	99 1/2
American Agric Chemical—				Without warrants.		80	---	Fairmont Coal 5s 1931.	J&J	94 1/2	---
1st ref s f 7 1/2s 1941.	F&A	104 1/4	104 1/4	Caterpillar Tractor 6s 1938.		100 1/4	108 1/4	Famous Players Canada Corp—			
American Beet Sugar Co—				Central Foundry May 1931.	F&A	80 1/4	87	1st s f 6s 1948 ser A.	A&O	---	---
Conv s f deb 6s 1935.	F&A	---	61 1/2	Cent Hud St'boat 5s Apr '33 A&O		118	120	Without warrants.		35	---
Amer Chain deb 6s 1933.	A&O	102	102 1/2	Central Steel 1st 8s 1941.	M&N	---	---	Farmers Mfg Co 7s 1943.	M&S	---	---
Amer Cot Oil g 6s 1931 opt.	M&N	100 1/4	---	Certain-teed Prod Corp—				Federal Sug Ref 6s 1933.	M&N	98 1/2	99 1/2
Amer Cyanamid Co—				Deben s f 5 1/2s 1948.	M&S	43 1/4	44 1/4	Federated Metals s f 7s '39.	J&D	87	90
Deb s f 5s 1942.	A&O	98 1/4	99	Cepedes Sugar 1st 7 1/2s '39.	M&S	55	69 1/2	Flat s f deb 7s with war '46.	J&J	88	88
Amer Dock & Impt 5s 1921.				Chateaugay Ore & Iron—				Without warrants.		84 1/4	86
Ext at 6% to 1936.	J&J	---	---	Guar gold 4s 1942.	J&J	90	---	Firestone Cotton Mills 5s '48 M&S			
Amer European Securities Co—				Ohic Jct coll tr ref g 4s '40.	A&O	94	---	Firestone Tire & Rub of Calif—			
Coll tr s f 5s 1958 ser A.	J&J	93	95 1/2	Coll trust ref 5s 1940.	A&O	102	---	S f 6s 1942.	M&S	92	93
Amer Ice Co deb 5s 1953.	J&D	85	85	Ohio Pneumatic Tool Co—				Flsk Rubb Co 1st 8s 1941.	M&S	60	66 1/2
Amer I G Chem Corp—				Deb s f 5 1/2s 1942.	A&O	88 1/4	89 1/4	5 1/2% s f notes 1931.	J&J	33	35 1/2
Conv deb 5 1/2s 1949.	M&N	100 1/4	102	Childs Co deb 6s 1943.	A&O	76	77	Flour Mills of America Inc—			
Amer International Corp—				Clearfield Bit Coal 4s 1940.	J&J	67	---	Conv s f 6 1/2% notes 1946.	A&O	66	70
Conv 5 1/2s 1949.	J&J	95 1/4	96 1/2	Small series B 1940.	F&A	99 1/2	100	Foreign Power Secur Corp—			
Amer La France Fire Engrs Co—				Chyde SS 1st 5s 1931 opt.	F&A	65 1/2	68	1st col tr conv 6s 1949 ser AJ&D			
Am Mach & Fdy 6s 1935.	J&D	63	65	Colton Oil deb 6s 1938.	J&J	93 1/4	94	Fox Film 6% notes 1931.	A&O15	97	98
Amer Metal Co Ltd—				Col Fuel & Iron s f 6s 1943.	F&A	96 1/2	97	Framercan Ind & Dev Corp—			
5 1/2% g notes Apr 1 1934.	A&O	96 1/4	97	Colo Indus 1st 5s A & B 1934.	F&A	96 1/2	97	Deb 7 1/2s 1942.	J&J	107 1/4	108
Amer Radiator deb 4 1/2s '47.	M&N	98	100	Commander-Larabee Corp—				Francisco Sugar 7 1/2s 1942.	M&N15	79 1/2	82
Amer Rolling Mill—				1st mtge 6s 1941.	J&J	54	55	Fraser Co deb 6 1/2s 1942.	J&D	103 1/4	103 1/4
Sinking fund deb 5s 1948.	J&J	100	100 1/4	Comm'l Credit 6s 1934.	M&N	100 1/4	100 1/4	French Nat 8s Lines 7s 1949.	J&D	99	100
Amer Seating conv 6s 1936.	J&J	65	65 1/2	Coll tr s f 5 1/2s 1935.	J&J	98	98 1/2	Frick-Reid Supply 6s 1943.	J&D	81	83 1/2
Amer Service Co—				Comm'l Trust Invest Corp—				Gannett Co deb 6s '43 ser A.	F&A	99	100
Conv deb 6 1/2s 1934.	J&J	59	103	Conv deb 6s 1948.	M&S	102 1/4	102 1/4	Garlock Pack Co deb 6s '39.	A&O	99	100
Amer Smelt & Ref 5s 1947.	A&O	102 1/2	103	Conv deb 5 1/2s 1949.	M&S	96	96 1/2	Gaisentchen Mining Co—			
Amer Solvents & Chem Corp—				Commerz-und Privat-Bk (Germ) F&A		85 1/2	86	6-yr 8% notes 1934.	M&S	90	92
8 f deb 6 1/2s 1936 with war.	M&S	103 1/4	103 1/2	5 1/2% notes '37 (Am part cts) M&N		100 1/4	101	General American Investors Inc—			
Amer Sugar Refg 6s 1937.	J&J	101 1/2	101 1/2	Commonwealth Subsidiary Corp—				Deb 5s 1952 ex warr.	F&A	85 1/4	86 1/4
Amer Thread 1st 5 1/2s 1938.	M&N	90	---	Deb g 5 1/2s 1948 ser A.	M&S	100 1/4	101	General Amer Tank Car Corp—			
Am Tobacco deb 4s 1951.	F&A	102 1/2	---	Computing-Tabulating-Rec Co		106	106 1/2	Equip 5 1/2s 1931-1934.	M&N	4.40	---
Amer Type Fdres deb g 37.	M&N	102 1/2	---	Sinking fund gold 6s 1941.	J&J	106	---	Equip 4 1/2s 1942.	F&A	4.80	---
Deb gold 6s 1939.	M&N	106 1/4	---	Connecticut Coke 6s 1948.	M&S	98	---	Eq tr 4 1/2s 1931-45.	J&D	4.80	---
Amer Wire Fabrics 6s 1940.	A&O	85	90	Consol Agricul Loan—				Gen Baking deb 5 1/2s 1940.	A&O	99	99 1/2
Amer Write Paper s f 7-6s '39.	J&J	35	---	Sec s f 6 1/2s 1958 ser A.	J&D	77	78 1/4	General Bronze deb 6s 1940 M&N		91 1/2	92
1st 6s 1947.	J&J	78 1/2	79 1/2	Consol Publishers, Inc—				General Cable Corp—			
Andan National Corp Ltd—				10-year coll tr 6 1/2s 1936.	J&J	---	99 1/4	1st mtge s f 5 1/2s 1947 ser A.	J&J	96 1/4	97 1/4
1st 6s 1940 without warr.	M&S	105	---	Consol Textile 1st 8s 1941.	J&D	55	60	General Cigar serial 6s 1935.	J&D	100	102
Anglo-Chilean Cons Nitrate—				Consol Coal 4 1/2s 1934 opt.	M&N	79	81	Gen'l Elec 3 1/2s 1942 opt.	F&A	95	106
Deb 7s 1945.	M&N	91 1/4	92 1/4	1st & ref s f g 6s 1950.	J&D	43	45	Gen Elec (Germany) 7s 45.	J&J15	102 1/2	103
Antilla Sugar 7 1/2s 1939.	J&J	25	26	Consumers Co 1st 6s 1946.	J&J	90 1/4	91 1/2	Deb 6 1/2s 1940 with war.	J&D	---	107
Armour & Co of Delaware—				Container Corp 1st 6s '46.	J&D15	94 1/2	98 1/4	Without warrants attached.		---	96 1/4
1st M 5 1/2s 1943 ser A.	J&J	78	79 1/4	Deb 5s 1943 with warr.	J&D	72	---	Deb s f 6s 1948.	M&N	89	89 1/2
Armour & Co—Real estate 1st				Continental Oil Co—				Gen'l Indus 6 1/2s 1944.	M&N	---	67
gold 4 1/2s 1939 opt.	J&D	93 1/4	94	Deb 5 1/2s 1937.	M&N	97 1/2	97 1/2	General Laundry Mach'y Corp—			
Armstrong Cork Co—				Continental Roll & Steel Fdy—				Deb 6 1/2s 1937.		---	41 1/2
Cons deb 5s 1940.	J&D	96 1/4	96 1/4	1st M conv s f 6s 1940.	J&D	98 1/4	98 1/4	General Motors Acceptance Corp			
Arnold Print Wks 6s 1941.	A&O	89 1/4	92	Corn Prod Ref 1st 6s 1934.	M&N	102 1/2	102 1/2	Sink fd gold deb 6s 1937.	F&A	103 1/4	103 1/4
Asbestos Corp of Can 6s 1942.	J&J	---	105	Corporation Securities Coe		---	---	5% serial notes 1931.	M&S	100 1/4	101
Asbestos Corp Ltd 1st 6s 1941.	J&J	20	---	4 1/2% serial notes 1931.	M&S	---	---	5% serial notes 1932.	M&S	100 1/4	101
Associated Oil 8% notes '35.	M&S	103 1/4	103 1/4	4 1/2% serial notes 1932.	M&S	---	---	5% serial notes 1933.	M&S	100 1/4	101
Associated Simmons Hardw Cos				4 1/2% serial notes 1933.	M&S	98.97	---	5% serial notes 1934.	M&S	100 1/4	100 1/4
6 1/2% gold notes 1933.	J&J	86	86 1/2	4 1/2% serial notes 1934.	M&S	97.79	---	5% serial notes 1935.	M&S	100	100 1/4
Atl Fruit & SS deb 7s '34.	J&D	---	---	4 1/2% serial notes 1935.	M&S	96.78	---	5% serial notes 1936.	M&S	100 1/4	100 1/4
Certificates of deposit.		1	---	Cosgrove Meehan Coal 6 1/2s 1954.		55	65	Gen Petrol 1st 6s Aug 16 1940.	J&D	102 1/2	102 1/2
Ofs den spdd stk instead of bds		1	---	Crane Company—				Gen Rayon deb 6s 1948 w w J&D		60	63
Atl Gulf & W Indies SS Lines—				5% s f notes 1940.	F&A	102	102 1/4	Gen Stl Cast 1st 5 1/2s '49 w w J&D		102 1/4	103
Coll tr g 5s Jan 1 1959.	J&J	73 1/4	74 1/								

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various industrial and miscellaneous bonds with their respective prices and terms.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Staley (A E) Mfg 1st 6s '42. M&S	97 1/2	98	United Industrial 1st 6s 1945. J&D	82	86	Wheeling Steel Corp—		
Standard Mill 1st 6s '30. M&N	100	100 1/2	Deb 6 1/2s 1941. M&N	81	83 1/2	1st & ref s f 5 1/2s 1948 ser A. J&J	103 3/4	104
Stand Oil (N Y) deb 5s 15 1946	103 1/2	104	United Porto Rican Sugar Co	68	70	1st & ref s f 4 1/2s '53 ser B. A&O	93 3/4	93 1/2
Stand Oil (N Y) deb 4 1/2s '51. J&D15	100	100 1/2	6 1/2% notes '37 A with war M&S	101	101	White Sew M 6s '36 with w. J&J	41	41 1/2
Stand Textile Prod 6 1/2s '42. M&S	70	90	United Steamship 6s 1937. M&N	80	81 1/2	Without warrants. J&J	40 1/2	43 1/2
Starrett Invest sec 5s 1950. A&O	106	106	United Steel Works (Germany)	80	81 1/2	Deb s f 6s 1940. M&N	18	25
Steel Co of Ca 6s 1940. J&J	99 1/2	99 1/2	S F 6 1/2s 1951 with warr. J&D	82	80 1/2	Wickw Spencer Steel 7s '35. J&J	17 1/2	20
Steel & Tubes deb 6s 1943. M&S	77 1/2	78 1/2	Series O	104 1/2	105	Certificates of deposit	18	26
Stinnes (Hugo) Corp—	73	73 1/2	6 1/2s 1947 with warrants. J&J			Wickwire Spencer Steel Co—	18	26
Gen 7s '36 (without war). A&O	58	58	United Steel Wks of Burbach			Pr lien & coll 7s Jan 1935. M&N	16	18
Stinnes (Hugo) Industries—	73	73 1/2	Esch-Dudelage s f 7s '51. A&O			Certificates of deposit	100 1/2	101 1/2
Deb 7s '46 (without war). A&O	98 1/2	99	United Sures Realty 6s '42. A&O			Wieboldt (W. A.) & Co. 5 1/2s '39.	100 1/2	101 1/2
Strauss (Nathan) Inc 6s 1938.	32 1/2	32 1/2	U S & British Internat Ltd—			Willis-Overland 1st 6 1/2s '33 M&S	103	106 1/2
Strawbridge & Clothier—	27	30	U S Deb s f 5s 1948. M&N			Wilson & Co 1st 6s 1941. A&O	103	106
1st s f 6s 1948. M&S	98 1/2	99	U S Radiator deb 5s 1938. F&A			Winch Repeat Arms 7 1/2s '41. A&O	88	90
Stutz Motor Car 7 1/2s 1937. A&O	98 1/2	99	U S Rubber—			Woodward Iron 6s 1952. J&J	98 1/2	100
Sugar Estates of Oriente—	27	30	1st & ref 5s 1947 Ser A. J&J	82 1/2	82 1/2	Yellow Mfg Accept Corp—	98 1/2	100
1st s f 7s 1942. M&S	95	99	6 1/2% serial notes 1931. M&S	100	100 1/2	6 1/2% notes 1934. F&A	104 1/2	105
Sugar Pine Lumber Co—	102 1/2	102 1/2	6 1/2% serial notes 1932. M&S	91	91 1/2	Youngest Sh & Tube		
1st M serial 6s 1931-1942. M&S	70	73	6 1/2% serial notes 1933. M&S	91	91 1/2	1st m s f 5s 1978 ser A. J&J		
Sun Malt Raisin 6 1/2s 1942. M&S	102 1/2	102 1/2	6 1/2% serial notes 1934. M&S	91	91 1/2	EXCHANGE SEATS		
Sun Oil deb s f 6 1/2s 1939. M&S	70	73	6 1/2% serial notes 1935. M&S	91	91 1/2	No. Last Sale	\$	\$
Susquehanna Silk Mills—	102 1/2	102 1/2	6 1/2% serial notes 1936. M&S	91	91 1/2	N Y Stock Exch—		
S f deb 5s 1938. J&D	102 1/2	102 1/2	6 1/2% serial notes 1937. M&S	91	91 1/2	f Ex-rights—1.346\$265,000		
Swift & Co 1st s f 5s '44. J&J	100 1/2	101 1/2	6 1/2% serial notes 1938. M&S	91	91 1/2	N Y Produce Exch. 1,577	6,000	7,000
8% s f notes Oct 15 '32. A&O	100 1/2	101 1/2	6 1/2% serial notes 1939. M&S	91	91 1/2	N Y Cotton Exch—	457	18,100
10-yr 5% notes 1940. M&S	96	98	6 1/2% serial notes 1940. M&S	86	89 1/2	N Y Cof & Sug Ex. 328	12,500	15,000
Taylor-Wharton I & S 6s '42. M&S	90 1/2	90 1/2	3-yr 6% notes 1933. J&D	61	65	N Y Curb Exch—	550	105,000
1st & ref 7 1/2s 1946 Ser A. J&J	96	113	Universal Pipe & Rad 6s '36. J&D	99	101	Baltimore Stk Exch	87	4,000
Tetis (Leonard), Inc—	94	94 1/2	Universal Winding Co 7s '37. J&J	97	99	Boston Stock Exch.	139	35,000
7 1/2s, 1946, with warrant.	104 1/2	104 1/2	Utah Fuel 1st 5s 1931. M&J	86 1/2	87 1/2	Buffalo Stk Exch—	35	20,000
Without warrants.	80	89	Valparaiso Corp. conv. deb 6s '40. F&A	102	103	Chicago Bd of Tr.—1,592	13,000	14,500
Tenn Coal I & RR 5s 1951. J&J	100	100 1/2	Valvoline Oil 7s 1937. M&N	102	103	Chicago Stock Exch	4470	20,000
Tenn Cop & Chem 6s 1941. A&O	101 1/2	101 1/2	Van Camp Pack—6s 1948 large.	100	100	Chicagotri Stk Ex.	50	38,000
Conv deb 6s 1944 ser B. M&S	101 1/2	101 1/2	Van Slyke & Horton 7s 1938.	40	40 1/2	Cleveland Stk Ex.	41	14,500
Texas Corp deb 5s 1944. A&O	89	90	Vertientes Sugar 1st 7s 1942. J&D	22	22	Columbus Stk & B.	12	500
Thermoid Co 6% notes 1934. F&A	109 1/2	110	Victor Fuel 1st s f 6s 1953. J&J	80	80	Curtis Stock Ex.	90	17,500
Without warrants.	100 1/2	101	Va Iron Coal & Coke 5s '49. M&S	85 1/2	85 1/2	Hartford Stk Exch.	20	7,500
Transcont Oil—	100	100	Walworth Co 1st 6s 1945. A&O	95 1/2	95 1/2	Kan City (Bd of Tr)	217	7,500
1st s f 6 1/2s 1938 with warr. J&J	100	100	Deb 6 1/2s '35 ser A with war A&O	102	103	Los Ang Stock Exch	75	45,000
Without warrants.	82	85	Ward Baking 6s 1937. J&D15	79	79 1/2	Los Angeles Curb Ex	87	20,000
Traylor Eng & Mfg 8s 1936.	80	89	Warner Bros Pic 6s 1939. M&S	97 1/2	99 1/2	Louisville Stk Exch	29	1,200
Tri-Utilities Corp—	103 1/2	103 1/2	Warner Co 1st 6s 1944. A&O	97 1/2	98 1/2	Milw Ch of Com.	266	250
Conv deb 5s 1979. M&S	102	102 1/2	Without warrants.	76 1/2	78	Minn Ch of Comm.	550	2,700
Trux-Trax Coal Co—	102	102 1/2	Without warrants.	104 1/2	104 1/2	Minn-St P Stk Ex.	60	2,000
Conv deb 6 1/2s 1953. M&N15	102	102 1/2	Warner Quinlan Co—	74	77	Montreal Stock Ex.	79	140,000
Trumbull Steel s f 6s 1940. M&N	101 1/2	101 1/2	Conv deb 6s 1939. M&S	74	77	New Ori Cotton Ex.	500	4,100
10-yr deb 7s 1935 ex-warr. M&N	101 1/2	101 1/2	Warner Sugar Ref 7s 1941. J&D	104 1/2	104 1/2	New Ori Stock Ex.	70	4,500
Ulen & Co deb 6s 1934. F&A	101 1/2	102 1/2	Warner Sugar Corp 1st 7s '39. J&J	42	42	Omaha Stock Exch	23	20,000
Union Gulf Corp—	109	109 1/2	Stpd (July 1930 coup on) 1939.	45	45	Phila Stock Exch—	206	20,000
Coll tr s f 5s 1950. J&J	101 1/2	102 1/2	Warren Bros 5 1/2% notes '37 M&S	74	77	Pittsb Stock Exch.	115	15,000
Union Oil Co of California—	101 1/2	102 1/2	Webster O&O 1st 6s '42 op M&S	97	97 1/2	Portland Stk Exch.	19	1,000
6s May 1 1942 Ser A. F&A	101 1/2	102 1/2	Webster Mills 6 1/2s 1933. J&D	105	105 1/2	St Louis Exchange.	50	15,000
8 f 6s Feb 1 1935 Ser O A&O	99 1/2	100 1/2	Western Elec deb 5s 1944. A&O	105	105 1/2	San Fran Stk Exch.	75	75,000
Deb 5s 1945. A&O	84.75	84.40	Western Newspaper Union—			San Fran Curb Exch	100	160,000
Un T k Car eq 4 1/2s '31-'36. A&O	103 1/2	104 1/2	Conv deb 6s 1944. F&A	103 1/2	104 1/2	Seattle Stock Exch	94	25,000
United Biscuit of Am 6s '42. M&S	101	102	White Eagle Oil & Ref Co			Seattle Curb & M.	62	175,000
United Drug 6s 1953. M&S15	101	102	S f deb 5 1/2s 1937. M&S15	103 1/2	104 1/2	Toronto Stock Ex.	40	4,500
5s 1932. A&O	101	102				Washington Stk E	40	4,500
5s 1933. A&O	101	102						
Unit Oil Prod 8s '31 cut dep J&J25								

o Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian prices. s Sale price. t Under a resolution of the Governing Committee of the New York Stock Exchange dated Jan. 24 1929 the number of members was increased from 1,100 to 1,375. Up to date 246 new members have been elected making present membership 1,346. The purchase of four rights entitles holder to one full membership in the Exchange. The Sale at \$325,000 before increase in membership in Jan. 1929, highest on record. u For new membership. Last sale of old membership, \$110,000. The present member receiving one additional membership. v Curb memberships not included. w Detroit Stock Exchange declared a 100% membership dividend increasing membership from 45 to 90. Present prices ex-this 100% dividend. x Last sale Oct. 1927. y Last regular sale about a year ago.

Real Estate Bonds

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Allerton Cleve Bldg 6 1/2s 1945.	70	76	Graybar Bldg (East Offices Inc)—	88	91	Pittsburgh P O Serv Station—		
Allerton 55th St Corp (N Y) 5 1/2s '47	60	65	1st m leaseh 5s 1946. J&D	6.50	6%	5 1/2s Dec 1 1938. J&D		
Allerton N Y Corp 5 1/2s '47. J&J	25	25	Ser leaseh 5 1/2s '30-'34 (s-a) J&D	100 1/2	101 1/2	Plaza Office Bldg 1st 6 1/2s '46 M&N	95	98
Conv deb 6s 1942. J&J	91	94	Harriman Bldg 6s 1951.			Postum Bldg 6 1/2s 1943. M&N		
Atlanta Post Office 5 1/2s 1937 M&S	91	94	Herald Square Bldg 6s 1948.			Quincy Station P O (Chicago)		
Belmont Bldg (N Y) 6 1/2s '44. F&A	101 1/2	103	Highbridge Station P O, N Y			6s May 1 1941. J&D	99	100
Biltm-Commodore 1st 7s '34 M&S	88	92	5 1/2% Dec 1938. J&D			Real Estate Board Bldg 7s 1946	99 1/2	100 1/2
Bing & Bing deb 6 1/2s 1950. M&S	88	92	Hotel Lexington 6s 1948.	88 1/2	96	Realty Assoc Sec Corp 6s '37. J&J	90	90
Boston Parcel Post Station—			Insurance Center Bldg 6 1/2s 1943	90	90	Roxy Theatre 6 1/2s 1928-40	35	45
5 1/2s Oct 1 1935. A&O			Jewelers Bldg (Chic) 7s '40. J&D	84	88	St Charles Hotel (Atl Cy) 6 1/2s '45		
Boston Post Office Serv Station—			Lake Sh Ath Club (Chic) 6 1/2s '45	80	85	St George Hotel		
5 1/2s July 1 1938. J&J	102	103 1/2	La Salle Hotel 5 1/2s 1940.	98	100	1st m 5 1/2s 1932-1943. M&N		
Bowman-Biltmore Hotels 7s 1934	98	100	Liggett Bldg 1st 1 h 5 1/2s '52. F&A	90	91 1/2	Saks Realty 6s 1927-1946.	92 1/2	95
3-year 6% notes 1931. J&J	98	98	Lincoln Bldg 5 1/2s 1943.	90	91 1/2	Sayre-Plaza Corp 6s 1945. J&D	85	88
B'way Barclay Office Bldg 6s 1941	97 1/2	98 1/2	Lincoln 42d St Corp—	90	91 1/2	Deb g 5 1/2s 1938. J&A	87	87
B'way Mot Bldg (N Y) 6 1/2s 1950.	99	101	1st mtge s f 5 1/2s 1953. J&D	92	92	Schulte R E Estate 6s 1935. J&D	84	85
B'way & 41st St Bldg 7s 1945.	91	95	Deb s f 6 1/2s '48 with war. J&D	87	92	Without com stk.	91	92
B'way & 41st St Bldg 6 1/2s 1944.	83	85	Without warrants.	95	95	Sevilla-Bilt Hotel 7 1/2s '37. M&N	89	92
Bryant Pk Bldg (N Y) 6 1/2s 1953.	104 1/2	104 1/2	Loew's New Brd Prop 6s '45. J&J	92	95	Shelburn, Inc (Atl Cy) 6 1/2s '40. J&J	85	85 1/2
Bush Term Bldg 1st 6s 1960. A&O	90	93	Loews Theatre Rlty 6s '47. M&S15	92	95	Sherry-Netherland Hotel 5 1/2s '48	35 1/2	40
Chanin Bldg 6 1/2s 1945.	100	101 1/2	Lords Gu & Ace Bldg (Chic) 6s '62	94	97	Shubert Theat deb 6s '42. J&D15	97	99
Chesbrough Bldg 6s 1948. A&O	100	101 1/2	Lond Court Bldg 5 1/2s 1942. J&D	94	97	Sixty-One Bway 5 1/2s 1950. A&O	97 1/2	98
Ch Av Sta P O 5 1/2s Nov 15 '32. M&N	90	90	Louisville P O 5 1/2s Jan 1 1943. J&J			Gen mtge 7s 1945.	99 1/2	101
Chic Beach Hotel 6s 1941. J&D	90	90	Mack Trucks R B Sec 6s 1930-40.			Standard Bldg Corp 6s 1948. A&O	99 1/2	100 1/2
Chrysler Bldg 6s 1948.	83 1/2	84	Madison Clark Bldg, Chic.			Stanley Real Est 5 1/2s '45. J&D		
Cigar Stores Realty Holdings—	95	96	1st m leasehold 6s 31-'42 M&S15			Straus Bldg 6s 1929-1941.		
S f deb 5 1/2s 1949 ser A. J&J	88	88	Manhattan Co Bldg—			State & Wash Bldg (Chicago)		
Cleve Term Bldg 6s 1941.	91	94	1st m & leaseh s f 6s '58. M&N	96 1/2	97 1/2	1st sink fund 6s 1948 ser A. M&S		
Court & Remsen Sts (Brooklyn)	91	94	Master Printers Bldg 6 1/2s '46. J&J	52	60	Sink fund 6s 1948 ser B. M&S	78 1/2	79 1/2
6s 1940.	95	95	Mercantile Arcade Bldg (Los Ang)			Stevens Hotel (Chic) 6s 1945. J&J	93	96
Dallas P O 6s Sept 15 1935 M&S	95	80	1st s f 5 1/2s 1953. J&D			Textile Bldg 1st 6s 1958. M&N	85	87
Dept of Labor Bldg Wash. D.C.	95	80	Minneapolis Parcel P O—			Transp'n Bldg (Chic) 6 1/2s '41. M&N	79	83
5 1/2s June 1 1932. J&D	93	80	6s July 1 1942. J&J	98 1/2	98 1/2	Trinity Bldg 5 1/2s 1939. J&D	101 1/2	101 1/2
Detroit Hotel 6 1/2s 1931-41. M&S	93	80	Munson Bldg (N Y) 6 1/2s '39.					

Industrial and Miscellaneous Stocks

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.				Stocks.				Stocks.				Stocks.			
North Mills. par				Sagamore Mfg				Southern Worsted pf				Phila. (Concluded)			
Arcadia M.				(F R) 100	55			Spartan Mills (SO)				Reliance			
Acushnet Mill (NB)	6 1/2		7 1/2	Salmon Falls Mfg				Union-Buttalo Mills				Victory			10 1/2
Algoquin Print	305	320		Co (N H)	100			1st pref	100	80	83	Providence			
Am Linen (Fall R)			25c.	Sharp Mfg (N B)				2d pref	100	36	40	Guaranty			19
American Mfg.	100	43	46	Preferred	100			Victor-Monag Co			58	Merchants			19
Preferred	100	55	60	Shawmut Cot Mills				Preferred	100	112	117	Prov Wash ton			62
Amoskeag Mfg			8 1/2	(F R) common 100				Wallace Mfg Co			100	Puritan Life			50
Amoskeag Co pref				Preferred	100			Ware Shoals Mfg 100			100	Rhode Island			45
Appleton M (Mass)	63	66		Shaw Stocking				West Point Mfg 100			85	Richmond			28
Arlington M (Mass)	1 1/2	3		Shove Mill (F R) 100				Whitney Mfg (SO)			40	Virginia F & M	25	102	104
Assoc Textile Co	35 1/2	22 1/2	24 1/2	Skenandoah Cotton				Woodside Cot M 100			35	deposited stock			102
Barnard Mfg (F R)			10	Co (Utica)				Preferred	100		40	St. Louis			104
Bates Mfg (Me) 100	64	10	68	Soule Mill (N B) 100	52			Canadian Mills				Cent States Life			25
Beacon Mfg (NB) 100	125	55	87	Stafford M (F R)				Can Convert. Ltd			65	Continental Life			17
Preferred	100	85 1/2		Stevens Mfg (F R)	28	32		Can Ontons Ltd 100			55	Mo State L with w10			30
Berkshire Fine				Sturtevant Mfg				Preferred	100		65	Without warr			31
Spinning Co. (f)	13	15		Taber Mills (N B)				Domn Text. Ltd. (f)			80	St. Paul, Minn.			190
7% cum pref. (f)	72	75		Thorndike (Mass)				Preferred	100		118	St Paul F & M			200
Bigel-Sanf Carp t.	46	50		Tremont & Suffolk				Montreal Cottons			95	San Francisco			
Preferred	100	92	95	M (Mass)	100			Preferred	100		100	Calif State Life			57 1/2
Boone (Daniel)				Troy Cot & Wool				Penmans Ltd com (f)			67 1/2	Firemen's Fund 100			92
Woolen Mills	2c			Union Cot Mf (F R)				Preferred	100		100	Home Fire & Marine			33
Booth Mfg (N B)			7	Utica Knt Co				Preferred	100		101	Occidental Life			23
Preferred	100	30		Preferred	100			INSURANCE				West Coast Life			4
Booth Mills (Mass)			3 1/2	Utica Steam & Moh				STOCKS.				Western States Life			36
Border O Mfg (F R)	1 1/4			Val Cot				Baltimore			15	Springfield, Mass.			134
Boss Mfg com	100	140		Wamsutta M (N B)	11 1/2	12 1/2		Baltimore American			17	Spring Fire & M	25	139	
Preferred	100	104		Weetamoe M (F R)				Fidelity & Guaranty			35	Washington			
Boston Mfg pref	100	104		Westfield Mfg com				Fire Corp			37	American	100	320	
Bourne Mills (F R)	9	12		Whitman M (NB)				Boston			625	Corcoran	60	150	
B. (N B) Mfg (NB)	23	25		Winn's Mills pf 100				Column Nat Life 100			370	Fireman's	20	32 1/2	34
Brookside C. M.			105	York Mfg (Me) 100	6	8		Mass Bonding	25	100	105	National Union	5	22	26
Unes mfg	100	95		Southern Mills.				Brooklyn-See N Y				MARINE INSUR-			
Cameron Mills				Abbeville O M (SO)				Camden				ANCE SCRIP.			
Charlton Mills	100	30		Anderson O M (SO)	63	68		Camden Fire	100	20 1/2	21	Atlantic Mutual			
City Mfg Co (NB)	17 1/2	19		Arcadia Cotton Mill				Detroit				1928			103 1/2
Conn M com A	3/4			Arcadia Mills				American Life com				1929			104
Common B				Preferred	100	200		Detroit F & M	50			1930			104 1/2
Preferred			5 1/2	Arkwright Mills				Hartford				MINING STOCKS.			
2nd pref			2	Augusta Fac (Ga)				Aetna (Fire)	10	57	59	Adventure Cons.	25	15	25
Consin I M (Me) 100	55	65		Avondale Mills	750	1000		Automobile Ins	10	32	34	Ahumada Lead Co	1	1/2	5 1/2
Cornell Mills (F R)			7	Beaumont Mfg	200	250		Hartford Fire	10	68	70	Alaska Juneau Gold			
Dartmouth Mfg				7% preferred	100	102		Hartf Steam Boil				Mining	10	5	5 1/2
Corp (N B)	100	47	52	Beltou Mills (S O)				Insp & Ins	10		67	Algomah	25	5	15
Preferred	100	85		Preferred				National Fire	10	64	66	Amer Zinc Lead			
Davis Mills (F R)			3 1/2	Bibb Mfg	100	100		Phenix (Fire)	10	83 1/2	85 1/2	Smelting	25	6 1/2	7
Davol Mills (F R)				Preferred 6%	97	100		Life Insurance				Preferred	25	52	58 1/2
Dexdale Hos com	100	102 1/2		Class B				Aetna Casualty &			125	Andaconda CopMn 50		35 1/2	35 1/2
Preferred			98	Preferred				Surety	10			Andes Copper M. (f)		16	16 1/2
Draper Corp.	100	59 1/2	62	Calhoun Mills	87	93		Aetna Life	10	77	79	Arizona Cop'mal	5	1 1/2	1 1/2
Dwight Mfg (Mass)			3 1/4	Common Mills	20	20 1/2		Conn Gen	10	135	140	Arizona Globe Cop	1	1 1/2	1 1/2
Edwards Mfg (Me)	64	70		Chadwick-Hoskine 2	9	11		Lincoln Nat Life	10	95	100	Arcadian Mines	25	15c	25c
Esmond M (R. I.) pf	100	103		Chenango Mills				Travelers	100	1280	1310	Bingham Mines	10	25c	
Everett M (Mass)			3	Chiquola Mfg	250	260		Indianapolis				Bonanza Dev Co	10	25c	
Fair Mills com	100			Preferred				Am Central Life	50	1000		Bunker Hill			
Preferred	100			Clifton Mfg (S O) 100	88	92		Louisville			200	& Sullivan M & C 10			70
Farr Alpaca (Mass)	67	70		Jlinton Cotton Mills	90	95		Liberty	50			Butte Cop & Z Co	5	2	2 1/2
Fine Mills (F R)	19			Jolumbus Mfg (Ga)	225	250		Louisville Fire & Mar			140	Butte & Sup	10	1 1/2	1 1/2
Franklin Co (Me)	320	330		Jouvers (D B) 100	60	65		Minneapolis			20	Callahan Zinc-Lead			
Genoid M (N B)			12 1/2	Jowpens Mills	90	94		Newark				Co	10	7 1/2	1
Preferred	100	42 1/4		Dallas Mfg (Ala) 100	40	45		American	5	18 1/2	19 1/2	Calumet & Aris	20	42 1/2	43 1/2
Gt Falls Mfg (N H)				Darl'g'n Mfg (S O)	100	100		Firemen's	10	33 1/2	34 1/2	Calumet & Hecla	25	10 1/2	10 1/2
Grinnell Mfg (N B)	22			Dunnean Mills	100	115		New Haven				Carnegie Metals		4 1/2	4 1/2
Hamilt W (Mass)	37	40		Preferred				Security Ins	10	34	37	Cerro de Pasco		37 1/2	38 1/2
Harmony Mills pf			25	Eagle & Phenix 100	95	100		Pan Amer Life			32	Chili Copper	25	32	48
Hathaway Mfg (NB)	30	19		Easley Cot M, pref.				New York				Consol Copper	5	2 1/2	2 1/2
Hill Mfg Co (Me)	14	13		Enterprise Mfg (Ga)	45	50		Amer Equit com	5	17	19	Con Lead & Zinc	20	3 1/2	4
Helmes Mfg (NB)				Florence Mills	97	100		Amer Reservs	10	43	46	Cop Range Con 100		7	7 1/2
Preferred	100	8		Gafney Mfg (S O)	100	115		Brooklyn Fire	25	105	115	Cop Range GM & M 1		166	170
Hessac Cot Mills pf	9	11		Gainesville Cot Mills	130	150		Bronx Fire	5	85	90	Crosson Con GM & M 1			
Preferred	100	3 1/2		Glenwood Mills	85	95		City of New York 100	540	560	560	Davis-Daly Copper	1		3
Kilburn M (N B)	36	38		Gluck	65	70		Commonwealth	100			Stamped			
King Philip M (F R)	5			Gossett Mills				Continental	10	51	51 1/2	De Beers Cons M	10	14	14
Lancas't M (Mass)				Grantville Mfg 100	400	45		Fidelity-Phenix	10	58	61	Dome Mines	(f)	8 1/2	8 1/2
Preferred	100	7	10	Greenwd O M (S O)				Gen Alliance Corp 25	27	37	34 1/2	East Butte		1 1/2	1 1/2
Laurel Lake com				Grendel Mills	50	45		Globe & Rutgers 100	910	940		Engineer Gold M			
Lawton Mills	100			Hamrick Mills				Great American	10	29	30	Federal M & Sm. 1	100	116	135
Lincoln Mfg (F R)	1			Hartsville Cot Mills	130	146		Guardian Fire	26	28	28	Preferred	100	99	105
Lockwood Co (Me)	25	30		Hunter Mfg & Com-				Hamilton	50	400	500	First National			
Luther Mfg (F R)			90	mission Co pf				Hanover	10	40	40 1/2	Cop (\$3.75 pd)	5	1 1/2	1 1/2
Maumet M (N B)				Industrial O M pref.				Home Fire Securs	10	39 1/2	39 1/2	Franklin	25	30c	75c
Mass Outf Mills	100	25		Inman Mills	110	120		Knickerbocker com 5	23	25	25	Golden Centre	5	1 1/2	2
Merch Mfg (F R)				Junon Mills A	100	97		Merchants Fire Asso	10			Goldfield Oonaol			
Merrimack Mfg	100	45	50	Preferred B	100	99		Common			70	Mines		5-16	1/2
(Mass)				Junon Mills A	100	95		National Liberty	6	9 1/2	10 1/2	Granby Cons M & S			
Preferred	100	50		King (F) Mfg (Ga) f				New York				Power	100	14 1/2	15 1/2
Middlesex Co (M)				Lancaster O M	225	250		Northern	25	85	100	Granite-Bi-Metallic			
Mohawk Carpet (f)	16	17 1/2		Limestone O M				North River	25	50	53	(St Louis)			30c
Mt W. Wood Mills				Laurens O M (S O)				Pacific Fire	25	115	125	Greene-Oanaes 100			52 1/2
Preferred	100	5	8	Limstone O M				Rossia Ins	10	28	29	Guanajuato Cons	5	5	5c
Narragansett Mills				Marion Mfg N O 100				Stuyvesant	25	45	52	Hancock Cons	20	1	2
(F R)	100			Marlboro O M (SO)				United States	10	63	64	Hardy Coal			10
Nashawena M	100	19 1/2		Mills Mills pref	89	95		Westchester							

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
McIntyre Porcupine	18	19		Advance-Rumely	100	7	7 1/2	Am Smelt & Refg.	(+) d	53	53 1/2	Bloomington Bros.	d	25	25 1/2
Miami Copper	10	11		Preferred 6%	100	20	21	Preferred	100	135 1/2	137 1/2	Prof cum 7%	100	102	102 1/2
Mining Corp of Canada	25	22 1/2	2%	Aeolian Co pref.	100	38	50	6% second pref.	100	100 1/2	101	Blumenthal (S)	100	85	95
Mohawk	21 1/2	22	2%	Aeolian-Weber	100	10	15	Am Snuff	25	38 1/2	39 1/2	Inc 7% pref.	100	1	2
Motherlode Coal	(?)	1	1	Plano & Plan	100			Preferred	100	11 1/2	11 1/2	Blm Shoc Inc	100	69	75
Nevada Cons Op	10 1/2	11		Preferred	100			Am Solv & Chem	(+) d	5 1/2	5 1/2	Boback (H C) Inc	(+) d	69	75
New Cornelia Op	5c	10c		Aeronautical Indus	d	1 1/2	2 1/2	Preferred	100	11 1/2	11 1/2	7% 1st pref	100	101	105
New Dominion A	100	6		Warrants	100			Am Steel Fries	(+) d	33 1/2	34	Bohn Aluminum &	d	23 1/2	24
New Quincy	100	6		Aero Supply Mfg	(+) d	12	20	Preferred	100	111	112 1/2	Brass	(+) d	60 1/2	69
New River Co	100	6		Class A	(+) d	12	20	American Stores	(+) d	42	42 1/2	Booth Fisheries	(+) d	2 1/2	2 1/2
Preferred	100	57 1/2		Class B	(+) d	5 1/2	6	American Stove	100	72	75	1st preferred	100	15	21
Newmont Mining	100	73 1/2		Aetna Rubber	(+) d	9	9 1/2	Am Sugar Refg	100	40	42	Borden Co	25	70 1/2	70 1/2
Nipissing Mines	10	1 1/4		Air Investors com	(+) d	3	3 1/2	Preferred	100	100 1/2	102 1/2	Borg-Warner Corp	10	18	18 1/2
North Butte	1 1/4	1 1/4		Preferred	(+) d	12	12 1/2	Am Sun Tob	(+) d	9 1/2	10 1/2	Borne, Strymer	25	10	16
North Lake	25c	25c		Air Reduction	(+) d	105	108 1/2	Am Therm Bottle	(+) d	5	5	Boston-Herald	20	21 1/2	21 1/2
Noranda	(?)	17 1/2	18 1/2	Alrstocks Inc	(+) d			Preferred	50	113 1/2	114 1/2	Traveler Corp		71	75
Ohio Copper	(?)	4	5	Alr-Way Electric	(+) d	11 1/2	11 1/2	Am Tobacco com	25	116 1/2	117	Bruff Woven Hose	(+) d	100	104
Old Dominion Co	25	4	5	Appliance	(+) d	75	75	Common B	50	126 1/2	127 1/2	Preferred	(+) d	2 1/2	3
Ontario Silver Min	1	1 1/2		7% preferred	100			Common B new	25	118	118	Botany Cons M	50	3 1/2	4 1/2
Patino Mines & Enterprise com	20	10 1/2	12	Alax Rubber	(+) d	1	1 1/2	Preferred	100	115	118	Bridgport Mach	(+) d	15 1/2	15 1/2
Park-Utah	1 1/2	1 1/2		Alaska Pack	100	160	200	Am Type Found	100	111	112	Briggs Mfg	(+) d	16 1/2	21 1/2
Consol Mines	1 1/2	1 1/2		Albany Perforated	100			Am Vitrefied Prod	50	105 1/2	110	Briggs & Stratton	(+) d	6	9
Pond Creek	16	17		Wrap Paper	(+) d	9 1/2	9 1/2	Preferred	100	110	110	Brill Corp Cl A	(+) d	2	3 1/2
Pocahontas	1 1/2	1 1/2		Alexander Ind com	1	1	1 1/2	Am Wind Glass	100	110	110	Class B	25	20	20
Premier Gold M	8 1/4	9 1/2		8% partic pref	100	18	18 1/2	Preferred	100	110	110	Bristol Brass	25	90	100
Quincy	32 1/2	33 1/2		Alleghany Corp	(+) d	234	235	Amer Wind Glass	100	110	110	7% pref	100	14 1/2	14 1/2
Rand Mines, Ltd	34 1/2	34 1/2		5 1/2% preferred	100	92 1/2	93 1/2	Amer Wind Glass	100	110	110	Bristol-Myers Co	(+) d	10 1/2	10 1/2
St Joseph Lead	10	11		With \$30 warr	100	87	91	Machine	100	110	110	Reg	(+) d	24 1/2	26
St Mary's Mineral	10	11		Without warr	100	84 1/2	88	Preferred	100	110	110	Ordinary bearer	1	24	26
Land	10	11		Alleghe Steel com	(+) d	40	50	Anaconda W & O	(+) d	22 1/2	23	Brit Col Pack Ltd	(+) d	4 1/2	5
San Toy	1 1/2	1 1/2		Alltes & Fisher	(+) d	40	10 1/2	Anaconda W & O	(+) d	35 1/2	37	Brit Empire Steel	100	1 1/2	1 1/2
Seneca Cop Min	10	15		Allied Chem & Dye	(+) d	234	235	Ancho Cap	(+) d	105 1/2	110	1st pref	100	26	26
Shannon	10	15		Corp	(+) d	123 1/2	125 1/2	\$6 1/2 preferred	(+) d	105 1/2	110	2d pref	100	10 1/2	10 1/2
Shattuck Aris Cop	4	4 1/2		7% pref	100	123 1/2	125 1/2	Appalachian Corp	(+) d	2 1/2	3	7% cum conv pref	100	40 1/2	55
Shattuck Denn	4	4 1/2		Allis-Chalmers Mfg	(+) d	45 1/2	45 1/2	Common	(+) d	19 1/2	20	Brown Co pref	100	75 1/2	76
Silver King Coal	6	9		Common	(+) d	45 1/2	45 1/2	Archer-Daniels Mid	(+) d	106	110	Brown Shoe	(+) d	36	38
Se Am Gold & Plat	1	1 1/2		Allison Drug Stores	(+) d	1 1/2	3%	Preferred	100	71 1/2	72	Preferred	100	117	119
South Lake	25	15c		Class A	(+) d	1 1/2	3%	Armour & Co of Del	100	4	4 1/2	Brunswick-Balke	(+) d	14	14 1/2
Superior & Boston	10	6 1/4		Class B	(+) d	1 1/2	3%	Armour & Co (Ill)	(+) d	4	4 1/2	Collender	(+) d	52	55
Teck-Hughes G M	1	6		Alpha Portl Cem	(+) d	23	24	Armour & Co (Ill)	(+) d	2 1/2	2 1/2	Buckeye Pipe L	50	14	14
Tennessee Copper	8 1/2	9		Aluminum Co com	(+) d	182	195	Armour & Co (Ill)	(+) d	2 1/2	2 1/2	Bucyrus-Erie Co	10	19 1/2	21
Chemical	1-16	1 1/2		6% preferred	100	109 1/2	110	Armour & Co (Ill)	(+) d	50	52	Common	10	115 1/2	116
Tonopah-Belmont	1 1/2	1 1/2		Aluminum Ltd	(+) d	89	100	Armour & Co (Ill)	(+) d	38 1/2	38 1/2	7% cum pref	100	30	31
Tonopah (Nev)	1 1/2	1 1/2		6% pref	100	89 1/2	99 1/2	Armour & Co (Ill)	(+) d	8	8	3 1/2 conv pref	50	5	6 1/2
Tonopah Ext Min	1 1/2	1 1/2		Alum Gds Mfrs	(+) d	17	18	Armour & Co (Ill)	(+) d	6 1/2	6 1/2	Budd (E G) Mfg	(+) d	5	6 1/2
Trinity Copper	8 1/2	9		Am Leather	(+) d	18	23 1/2	Armour & Co (Ill)	(+) d	6 1/2	6 1/2	Preferred	100	24 1/2	24 1/2
United Verde Ext	8 1/2	9		Preferred 7%	100	17	35	Artloom Corp	(+) d	88 1/2	99 1/2	Bullard Co	(+) d	24 1/2	24 1/2
Utah Apex	1 1/2	200		Amal Sugar com	(+) d	65c	80c	Art Metal Constr	10	22	25 1/2	Bulova Watch	(+) d	18	22
Utah Copper Co	30c	40c		1st preferred	100	28	32	Art Metal Constr	10	41 1/2	42	Bunte Bros	(+) d	9 1/2	9 1/2
Utah Metal & Tun	5	15		Amerad Corp	(+) d	21	21 1/2	Art Metal Constr	10	41 1/2	42	Preferred	100	95	98
Victoria	5	15		Am Agri Chem	(+) d	2 1/2	3 1/2	Asbestos Corp Ltd	(+) d	3	3	Burns Bros	(+) d	20	22
Wenden Copper	1	1 1/2		6% preferred	100	27 1/2	28	Associated Apparel	(+) d	26 1/2	27	Com class B	(+) d	95	97 1/2
Yukon Gold	6	1 1/2		Amer Bank Note	(+) d	67 1/2	70	Industries	(+) d	30	30 1/2	7% cum pref	100	30 1/2	31
				6% preferred	50	63 1/2	65	Assoc Dry Gds	(+) d	89	91	Burr Add Machine	(+) d	32 1/2	36
				Am Beet Sugar	(+) d	3	6	1st pref	100	89	91	Bush Term Com	(+) d	105 1/2	109
				Preferred	100	25	25	2d pref	100	88	93	Bush Terminal	100	115 1/2	117
				American Book	100	82	88	Associated Oil	25	39	44	Bldgs pref	100	8	9
				Am Bosch Magn	10	21 1/2	22 1/2	Associated Oil	25	39	44	Butler Bros	20	15	15
				Am Brake Sh & F	100	41 1/2	42	Associated Oil	25	39	44	Butler (James) com	(+) d	13	13 1/2
				Common	(+) d	41 1/2	42	Associated Oil	25	39	44	Butterick Co	(+) d	55	56 1/2
				Preferred	100	89 1/2	99 1/2	Associated Oil	25	39	44	Byers (A M) com	(+) d	10	10
				Am Brown Bovari	100	116	116	Associated Oil	25	39	44	Preferred	100	55 1/2	56 1/2
				Founders shs	(+) d	12 1/2	13	Associated Oil	25	39	44	Calfr Pack Corp	(+) d	28	30
				Partic stock	(+) d	6	6 1/2	Associated Oil	25	39	44	Calfr Petrol	25	28	30
				Preferred	100	112	117 1/2	Associated Oil	25	39	44	Cambria Iron	25	15	15
				Am Can	(+) d	77	74	Associated Oil	25	39	44	Campbell Wyant	(+) d	13	15
				Preferred	100	150 1/2	155	Associated Oil	25	39	44	Cannon Fdry	(+) d	17	17 1/2
				Am Car & Fdy	(+) d	42 1/2	43 1/2	Associated Oil	25	39	44	Canada Cement	100	93 1/2	94
				Preferred	100	90	93 1/2	Associated Oil	25	39	44	Can Dry Gng Ale	(+) d	56	56 1/2
				Am Caramel	100	2 1/2	4	Associated Oil	25	39	44	Can SS Lines	(+) d	37 1/2	38
				Preferred	100	21	25	Associated Oil	25	39	44	Canada Wire &	(+) d	30	34 1/2
				Am Chain com	(+) d	45 1/2	46	Associated Oil	25	39	44	Class A	(+) d	30	34 1/2
				Pref (with common	100	89	93	Associated Oil	25	39	44	Canad Brewing	(+) d	35 1/2	39
				stk warrants)	100	40 1/2	42	Associated Oil	25	39	44	Canad Bronze	(+) d	110	110
				Am Chicote	(+) d	40 1/2	42	Associated Oil	25	39	44	Preferred	100	20 1/2	21
				Prior preferred	100	65 1/2	70	Associated Oil	25	39	44	Canadian Car & F	(+) d	25 1/2	26
				Am Cigar	100	65 1/2	70	Associated Oil	25	39	44	Preferred	100	1 1/2	2 1/2
				Am Coal	25	60	60	Associated Oil	25	39	44	Can Fairbank pf	100	78 1/2	78 1/2
				Amer Coal	25	60	60	Associated Oil	25	39	44	Can Fdvs & Forg	(+) d	16	12
				Amer Commercial	(+) d	14 1/2	15	Associated Oil	25	39	44	Class B	(+) d	30	34 1/2
				Alcohol com v t c	(+) d	46	46	Associated Oil	25	39	44	Canad Gen El	100	280	290
				Am Credit Insem	25	14 1/2	14 1/2	Associated Oil	25	39	44	Preferred	100	61	62 1/2
				Amer Cyanamid A	(+) d	12 1/2	12 1/2	Associated Oil	25	39	44	Can Indus Aich	(+) d	3	3 1/2
				Class B	(+) d	12 1/2	12 1/2	Associated Oil	25	39	44	Class B	(+) d		

Table with multiple columns listing various stocks, their prices, and other financial details. Columns include Stock names, Par value, Bid, Ask, and other market indicators. The table is organized into several vertical sections.

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. Ex cash and stock dividend. Ex-stock dividend. y Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.					
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.			
Industrial Rayon	d	70 3/4		Lig & Myers Tob. 25	d	91		Miller (I) & Sons	d	23		Nunnally Co	d	20 1/2
Ingersoll-Rand	d	182		Common B.	d	92	92 3/4	common	d	23	25	Ogden Mills	d	20 1/2
Preferred	d	127		Preferred	d	141 3/4	147	Prof 6 1/4 %	d	100	100	Preferred	d	115
Inland Steel	d	74 3/4	75	Lima Locom Wks.	d	20 1/2	20 1/2	Minneapolis-Honeywell	d	41	45	Ohio Brass pref.	d	103 1/2
Intercont. Rub.	d	2	3	Lindsay Light	d	8	9 1/2	Regulator	d	100	100	Class B	d	66 3/4
Interlake Iron	d	16 1/2	17	Preferred	d	9	9 1/2	Minneapolis-Moline	d	7	7 1/2	Ohio Seamless Tube	d	22 1/2
Interlake Steamship	d	60	71	Link Belt Co.	d	39	39 1/2	Power Implan.	d	65	68	Preferred	d	100
Int Agr Cor com.	d	3 1/2	4	Lion Oil Refg.	d	13	13 1/2	\$6.50 cum pref.	d	70	70	Ohio Oil	d	23 1/2
Prior pref.	d	50 3/4	55	Liquid Carbonic	d	59 1/2	60	Mirror (The) pref 100	d	30	30 1/2	Preferred	d	105
Int Business Mach.	d	158 3/4	160	Lit Brothers	d	10	10	Mo Portl Cement 25	d	30	30 1/2	Oil Well Supply	d	25
Inter Button Hole	d	10	10	Lockheed Aircraft	dn	2 1/2	2 1/2	Mock Judson &	d	8	14	Preferred	d	107 3/4
Sew Machine	d	10	10	Loew's Inc.	d	67 1/2	67 1/2	Voehringer com(t)	d	8	14	Oliver Farm Equip.	d	6 1/2
Int. Carriers Ltd	d	10 1/2	10 1/2	\$6 1/2 cum pref	d	105	108	Preferred	d	6	8	8% pr pf w warr.	d	50
Int Cement Corp.	d	56 1/4	57	Pf without warr(t)	d	97 1/2	99	Mohawk Rubb.	d	100	100	\$3 conv partic.	d	12 1/2
Int Olgar Mach.	d	5	5	Warrants	d	8 3/4	9 1/2	Preferred	d	33	33 1/2	Olympia Thea pref.	d	33 1/2
Int Combust Eng.	d	4 3/4	4 3/4	Loew's Boston Th 25	d	8 3/4	9 1/2	Monsanto Ch Wks.	d	100	100	Omnibus Corp v t c.	d	4
Preferred	d	59 1/2	60	Loew's Ohio Theatre	d	100	100	Montgomery Ward	d	28 1/2	28 1/2	Preferred A	d	78
Prof cuts of dep.	d	56 3/4	64	1st pref	d	100	100	Common	d	109 3/4	118	Ontario Steel Prod.	dr	18
Int Educational	d	50	50	Loft Inc.	d	3 1/2	3 1/2	Class A	d	52 1/2	55	Preferred	d	105
Publishing com.	d	10c.	25c.	Long Bell Lum A (t)	d	7 1/2	8	Moon Motor Car	d	3 1/2	4 1/2	Oppenheim Collins	d	33
Preferred	d	4 1/2	5 1/2	Loose Wiles Bla.	d	55 1/2	60	Morrell (John) & Co	d	52 1/2	55	Orpheum Circuit	d	13
Int Harvester	d	65 1/2	66 1/2	2d preferred	d	120 1/2	125	Morris (Phil.) & Co	d	9 1/2	10 1/2	8% preferred	d	75
Preferred	d	145 1/2	148	Lord & Taylor	n	250	300	Morris (Philip) Cons	d	11 1/2	12	Ohio Elevator	d	58 1/2
Internat'l Match	d	70 1/2	72 1/2	1st preferred	d	95	110	Common	d	11 1/2	12	Preferred	d	127 1/2
Partic pref.	d	19 1/2	19 1/2	2d preferred	d	98	110	Class A	d	25	25	Ohio Steel	d	20 1/2
Int Merch Mar.	d	100	100	Lorillard (P)	d	16 1/2	16 1/2	Morse Twist Drill	d	88	91	Prior pref (vot.)	d	60
Int Nickel (Canada)	d	19 1/2	19 1/2	Preferred	d	92	95	& Machinery	d	100	100	Outlet Co com.	d	60
7% cum pref.	d	122	123	Louisiana Oil Ref	d	7 1/2	7 1/2	Motor Meter G & E.	d	2 1/2	2 1/2	Preferred	d	107
Inter Paper	d	50	55	6 1/2 % pref.	d	134	137	Moto Products	d	34 1/2	45 1/2	Owens-Ills Glass	d	40 1/2
7% pref.	d	13 1/4	14	Ludlow Mfg Assn (t)	d	18 1/2	18 1/2	Mot Wheel Corp.	d	18	18 1/2	Oxford Paper Pfd 6%	d	92
Int Pap & Pow A (t)	d	7 3/4	9	Ludlum Steel	d	65	75	Mount'n & Gulf Oil	d	18	18 1/2	Pac Clay Products	d	92
Class B	d	4 3/4	5	\$6 1/2 cum conv pf	d	65	75	Mountain Prod.	d	7 1/2	8	Preferred	d	100
Class C	d	55 1/2	58 1/2	Mack & Forbes (t)	d	97 1/2	97 1/2	Mullins Mfg.	d	8 1/2	8 1/2	Pacific Coast Blac (t)	d	100
Preferred	d	16 1/2	16 1/2	Preferred	d	49 1/2	49 1/2	\$7 conv pref.	d	32 1/2	35	Preferred	d	100
Int Petrol	d	25	26	Mack Trucks Inc (t)	d	112 1/2	116	Murphy (G O) Co	d	48	50	Pacific Coast Co.	d	13
Preferred (with	d	83	87 1/2	MacMar Strs pr 100	d	7 1/2	8	Common	d	100	110	1st preferred	d	7
com warr.)	d	35 1/2	36	Macy (R H) Co Inc.	d	12 1/2	12 1/2	8% cum pref.	d	11 1/2	11 1/2	2d preferred	d	10
Internat Salt	d	53 1/2	53 1/2	Mad Bq Gar v t c (t)	d	7	7 1/2	Murray Corp.	d	35 1/2	39	Preferred West Oil (t)	d	14 1/2
Internat Shoe	d	107	107	Mallison (H R)	d	4 1/2	4 1/2	Murray Ohio Mfg.	d	30 1/2	30 1/2	Packard Motor	d	10 1/2
Preferred	d	61 1/2	71	Preferred	d	62	80	Myers (E) & Bro (t)	d	30 1/2	30 1/2	Parkport Corp.	d	175
Inter Silver	d	103 1/2	105	Manat Sugar	d	1 1/4	1 1/4	Nash Motors	d	10	10	Pan Amer Indus. (t)	d	10
Preferred	d	21	23	Preferred	d	10 1/4	10 1/4	Nat Acme Co	d	11	20 1/2	Pan Am Petrol &	d	50 1/2
Int Text Book	d	21	22	Mandel Bros Inc. (t)	d	10	14	Nat Air Transport	d	11	7 1/2	Transp com.	d	50 1/2
Interstate Dept Sta.	d	69	75	Manhattan Financial	d	12 1/2	14 1/2	Nat Aviation	d	3	4 1/2	Com Class B	d	50 1/2
Pf with warr 100	d	72	79 1/2	Class A	d	11 1/2	11 1/2	National Baking (t)	d	60	75	Panhandle P & R	d	3 1/2
Pf without w. 100	d	20	27 1/2	Class B	d	11 1/2	11 1/2	Preferred	d	5	5 1/2	Preferred	d	25
Intertype Corp.	d	10	11	Manhattan Shirt	d	115	115	Nat Bellas-Hess (t)	d	38 1/2	70	Paraffine Cos.	d	57 1/2
Irving Air Chute. (t)	d	3	3 1/2	Preferred	d	35 1/2	37	Preferred	d	79 1/2	80	Paragon Refg B	d	13
Warrants	d	6 1/4	6 1/4	Manischewitz (B) (t)	d	118	118	Nat Biscuit	d	150	155	Voting trust ctf	d	49 1/2
Isotta Fraschini	d	48 1/2	48 1/2	Manning Bowman	d	13	13 1/4	Preferred	d	28 1/2	29	Class A pref.	d	50 1/2
Amer dep rets	d	72 1/2	72 1/2	Class B	d	9 1/4	11 1/4	Nat Breweries	dr	28 1/2	29 1/2	Paramount-Publix	d	32
Warrants	d	120 1/2	120 1/2	Mfrs Finance, Balt	d	16 1/2	16 1/2	Preferred	d	108	108	Corp.	d	50 1/2
Jewel Tea	d	45	45	Com v t c.	d	15 1/2	16	Nat Candy	d	100	100	Parke Davis Co.	d	11 1/2
Johns-Manv Inc.	d	100	100	Preferred	d	12 1/2	12 1/2	1st preferred	d	130	138	Park & Thord Inc.	d	11 1/2
Preferred	d	100	100	Maple Leaf Mill	d	46	50	2d preferred	d	130	140	Parmalec Trans. (t)	d	4 1/2
Johnson Tin Foil	d	100	100	Preferred	d	100	100	Nat Carbon pref.	d	100	111	Pack Exch Inc. (t)	d	3 1/2
& Metal	d	120	120 1/4	Maracalbo Oil Expl	d	3 1/4	3 1/4	Nat Casket com.	d	100	111	Ref class A (t)	d	7
Jones & Laughlin	d	101	105	Marine Midland	d	28	28 1/2	Preferred \$7	d	38 1/2	40	Rock, Stow & Wile	d	4
Steel 7% pref.	d	83	83	Mariand Oil	d	29 1/2	30	Nat Cash Reg. A.	d	47 1/2	48 1/2	Peerless Egyptian	d	8
Jordan Motor Car.	d	101	105	Marlin-Rockwell	d	29 1/2	30	Nat Dairy Prod.	d	11	12	Port Com com.	d	4
K O Stk Yds Me.	d	101	105	Corp v t c.	d	7 1/2	7 1/2	Nat Dept Stores	d	82 1/2	85	7% pref.	d	3 1/2
Preferred	d	83	83	Marmar Motor Co.	d	36 1/2	37 1/2	1st preferred	d	26 1/2	27	Peerless Mot Car.	d	30
Karstadt (Rudolph)	d	8 1/2	9	Marsan-Field & Co.	d	3 1/2	4 1/2	2d preferred	d	118	120	Pender (D) Groc'y A	d	14 1/2
Inc Amer shares	d	18	19	Massey-Harris	d	17	17	Nat Enam & Stg.	d	22 1/2	26 1/2	Class B	d	20
Kaufman Dep St	d	20	21	Preferred	d	100	100	Nat Family St Inc (t)	d	7 1/2	7 1/2	Penick & Ford	d	35 1/2
Com	d	48	48	Math'son Alkali	d	36	36 1/2	Cum pf \$2 w w.	d	15	17	Preferred	d	105
Kayser (Jul) & Co.	d	105	105	Preferred	d	134	134	Warrants	dn	4	4	Penney (J O) Co	d	47 1/2
Keith-Albee Orph (t)	d	95 1/2	105	May (The) Dept	d	40	41	Nat Fire-Proofing	d	50	50	Common	d	48
7% preferred	d	89	92	Stores Co com.	d	7 1/2	8 1/2	Preferred	d	35	36	6% cum cl A pr 100	d	99 1/2
Keith (Geo) B.	d	2	10	Maytag Co.	d	71	71 1/2	Nat Fuel Gas.	d	27	27 1/2	Pann Coal & Coke	d	9
1st pref.	d	89	92	1st \$8 pref.	d	20	21	Preferred	d	120	121	Pa-D'Wle Cement	d	30
Kellogg Switch & B	d	50	60	\$3 com cm pf.	d	20	21	Nat Lead	d	100	143	Series A pref.	d	100
Preferred	d	28	33	McCall Corp.	d	50	50	7% pref A	d	100	118	Penn Glass Sand pf.	d	103 1/2
8% cum pref.	d	20 1/2	25	McCrory Sts (vot.)	d	49 1/2	50	6% pref B	d	100	120	Penn Salt Mfg.	d	90
9% 2d pref.	d	23	23 1/2	Non vot cm cl B	d	55	60	National Leather	d	1	1 1/2	Penn Traffic	d	20
Kelsey Hayes Whal (t)	d	9 1/4	9 1/4	Pf (7) (non-v) 100	d	70	70	Nat Licorice com	d	100	100	Penn-Me x Fuel	d	21
Kelvinator Corp. (t)	d	60	60	McGraw-Hill Pub.	d	30 1/2	32	Preferred	d	2 1/2	4	Pennrod Corp.	d	9
Kendall Co \$8 pf d (t)	d	60	60	McKeessport T Pl (t)	d	30 1/2	32	Nat Radiator com (t)	d	26 1/2	30	Peoples Drug Stores	d	31 1/2
Kent Garage	d	27	27 1/2	McKesson & Robb	d	14	14 1/2	Preferred	d	131 1/2	134	Common	d	102 1/2
Investing class A	d	47	49 1/2	Preference A	d	50	50	Nat Ref com.	d	100	100	6 1/2 % cum pref 10	d	18 1/2
Kimberly-Clark Corp	d	21 1/2	25	McLellan Sts com (t)	d	12 1/2	13	Nat Shirt Sh com (t)	d	10	14	Pet Milk	d	14 1/2
Common	d	74 1/2	77 1/2	6% preferred	d	80	81	Preferred 8% 100	d	78	88	Pet Corp of Am.	d	14 1/2
Kinney (G R) Inc.	d	50	60	Mead Johnson & Co	d	80	81	Nat Steel	d	50	51 1/2	Petrol Derivatives	d	6
Knockers Sts com (t)	d	25	35	Melville Shoe Corp	d	28 1/2	30 1/2	Nat Sugar Refg.	d	27 1/2	27 1/2	Phelps-Dodge	d	28 1/2
Cum pref 7% 100	d	2	2 1/2	common	d	28 1/2	30 1/2	Nat Supply Co.	d	90	98 1/2	Phila Dairy pref	d	92
Kolster Radio	d	1	1 1/2	1st pf 6%	d	91	94	Preferred	d	108	108 1/2	with warrants	d	49
Clfs of deposit	d	2	2 1/2	Mengel Co.	d	80	86 1/2	Nat Tea com.	d	20 1/2	20 1/2	Phila Insul Wire	d	14 1/2
Koppers Gas & Coke	d	101</												

Table with 12 columns: Stocks, Bid., Ask., Stocks, Bid., Ask., Stocks, Bid., Ask., Stocks, Bid., Ask. It lists various industrial and miscellaneous stocks such as Proc & Gamble, Shubert Theatre, Silica Gel Corp, Thompson-Starret, and Valley Mould & Iron, along with their respective bid and ask prices.

a Purchaser also pays accrued div. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock. * Ex-cash and stock dividend. v Ex-stock dividend. w Ex-100% stock dividend. z Ex-dividend. y Ex-rights. d Without par value.

United States and Municipal Bonds

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The custom however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as for instance "4.25% to 4.35%", the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Recently however, owing to the tension in the money market, it has happened in not a few instances that the shorter maturities have been yielding the highest rate of return and the longer maturities the lowest rate of return, and where that happens to be the case, the range has been reversed to read, say 4.35% to 4.25%.

In State and municipal bonds the custom has always been to quote them "at interest." That is, the accrued interest must in all cases be added on. There are a very few which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
UNITED STATES—See also page 16.				PHOENIX				PUEBLO CO SD No 204 1/4 32 M&S CONNECTICUT			
First Liberty Loan—				Phoenix 4 1/2% '50 opt '30...J&J	4.50			Pueblo Co SD No 204 1/4 32 M&S			4.20
3 1/2% of 1932-1947...J&D	101 1/2	101 1/2		4 1/2% 1932-1950...J&J	4.50			*3 1/2% April 1934...A&O			
Conv 4% of 1932-47...J&D	100 1/2	101 1/2		4 1/2% Court Hse '31-45...J&D	4.60			*4% July 1936...J&J			
Conv 4 1/4% of 1932-47...J&D	102 1/2	102 1/2		*Jan 1 1946...J&J	4.60			*5% July 1938...J&J			
2d conv 4 1/4% '32-47...J&D	101 1/2	102		5% Jan 1 1954 opt 1934...J&J	4.60			*Bloomfield 4 1/2% '31-52...J&D	b 4.10	to 4.05	%
Fourth Liberty Loan—				Phoenix Unit High S D...J&J				Brantford (T) 4 1/2% '31-50...J&D	b 4.20	to 4%	
4 1/4% of 1933-38...A&O	103 1/2	103 1/2		4 1/2% April 15 1948...J&J	100	101		Bridgeport 4 1/2% 1931-65...J&J	b 4.15	to 4%	
Treasury 4 1/4% 1947-1952...A&O	113 1/2	113 1/2		Prescott 5% 1948...J&J	99	101		4 1/2% High Sch 1931-63...J&J	b 4.15	to 4%	
Treasury 4 1/4% 1944-54...J&D	108 1/2	108 1/2		Roosevelt Irr Dis 6% 45-55...J&J	90	100		4 1/2% Sewer 1931-46...A&O	b 4.15	to 4%	
Treasury 3 1/2% 1946-56...M&S	106 1/2	106 1/2		6% 1938-1957...J&J	90	100		4 1/2% 1931-1957...A&O	b 4.15	to 4%	
Treasury 3 1/2% 1947-47...J&D	102 1/2	102 1/2		Tucson 5% Water 1950...J&J			4.60	*4% 1931-1968...F&A	b 4.15	to 4%	
Treas 3 1/2% June 15 '40-43...J&D	102	102 1/2		4 1/2% W Mar 10 '38...M&S 10				*4% Improve 1931-41...J&J	b 4.15	to 4%	
2% Consol 1930...J&D	102 1/2	103 1/2		ARKANSAS				*4% Construct'n 1931-49...J&D	b 4.15	to 4%	
2% Pan Can Nov 1938...Q-F	102 1/2	103		4 1/2% Highway 1932-48...J&D	b 4.45	to 4.35	%	Bristol 4 1/2% Water 1939...J&J			
3% Panama Canal 1961...Q-M	99 1/2			4 1/2% Highway '38-58...M&N	b 4.45	to 4.35	%	*4% July 1 1931-55...J&J			
3% Conversions 1946-47...Q-J	98 1/2	100 1/2		4 1/2% Pens Notes 1931-51...A&O	b 4.45	to 4.35	%	*Chester 4 1/2% 1931-45...J&J			4.05
U S Treas cfs of indebtedness				4 1/2% Pens Notes 1935-65...J&D	b 4.45	to 4.35	%	Danbury 4% 1946 taxable...J&J			
3 1/2% Dec 15 1930...100 1/2	100 1/2	100 1/2		5% 1936-1962...M&S	b 4.45	to 4.35	%	*4 1/2% 1931-65...J&D			
3 1/2% Sept 15 1931-32 Notes	100 1/2	100 1/2		Hot Springs 4 1/2% '31-50...M&S				3 1/2% Fund 1941 tax ex...A&O			4.20
3 1/2% Mar 15 1931-1932 Notes	100 1/2	100 1/2		Little Rock 4 1/2% '31-50...M&N				East Hartford (Town)...M&N			4.20
3 1/2% Dec 15 1930-1932 Notes	100 1/2	101 1/2		4 1/2% Fund 1941-50...M&N				4 1/2% Sch 1931-36...M&N			4.20
2 1/2% June 15 1931...100 1/2	100 1/2	100 1/2		Little Rock S D 4% '32-55...M&S				4 1/2% Sch 1937-49...M&N			4.20
2 1/2% Sept 15 1931...100 1/2	100 1/2	100 1/2		St Francis Lev D 6% 1947...J&J	6			4 1/2% Sch 1950-59...M&N			4.20
Instrumentalities of U S Govt				5 1/2% 1945-1964...J&J				East Hartford Fire District...M&N			
Federal Land Bank—Farm	Load	Bonds		5 1/2% 1950-1969...J&J				*5 1/2% 1931-1951...M&N			
4% Nov 1 '57 opt '37...M&N	93	94 1/2		5% 1949 opt 1929...J&J	6			4% Water June 1933...J&D			
4% 1958 opt 1938...M&N	93	94		CALIFORNIA				Glastonbury 4 1/2% '31-53...J&J			4.05
4 1/2% 1950 opt 1936...J&J	94	95 1/2		5 1/2% Highway 1931-37...J&J	4			Greenwich 4 1/2% 1931-33...J&J	b 4.10	to 3.95	%
4 1/2% Jan 1957 opt '37...J&J	94	95 1/2		4 1/2% Univ Bldg Jan 31-65...J&J	3.90			*4 1/2% 1932-1942 tax ex...M&N	b 4.10	to 3.95	%
4 1/2% 1957 opt 1937...M&N	94	95 1/2		4 1/2% Highway 1936-48...J&J	3.90			4 1/2% 1933-1934...M&N	b 4.10	to 3.95	%
4 1/2% 1958 opt 1938...M&N	94	95 1/2		4 1/2% 1931-1947...F&A	3.90			4 1/2% 1935-1951...J&J	b 4.10	to 3.95	%
5% 1941 opt 1931...M&N	99 1/2	100 1/2		4 1/2% Jan 2 1932-1936...J&J	3.90			Groton S D 4 1/2% 1930-1960...M&S			
4 1/2% 1942 opt 1932...M&N	97 1/2	98 1/2		4 1/2% 1932-1948...F&A	4.05			*Hamden 4 1/2% 1931-1932...M&S			
4 1/2% 1943 opt 1933...J&J	97 1/2	98 1/2		4 1/2% Olympiad 1936-71...J&J	3.90			Hartford 3 1/2% Bdge 5%...J&J			4
4 1/2% 1953 opt 1933...J&J	97 1/2	98 1/2		4 1/2% Jan 2 1945-1948...J&J	3.85			*4% Water June 31-30...J&D	99	100	
4 1/2% 1955 opt 1935...J&J	97 1/2	98 1/2		4% Harb Imp 1985 opt 50...J&J	4.10			*4% Water 1940-45...J&D	99	100	
4 1/2% 1956 opt 1936...J&J	97 1/2	98 1/2		Alameda 4% 1930 to 1941...A&O	4.10			*4% Water 1930-1938...J&D	99	100	
4 1/2% 1953 opt 1933...J&J	99 1/2	100 1/2		4 1/2% Mun Imp '31-49...A&O	4.70			4% High Sch '31-55...J&J			3.90
4 1/2% 1954 opt 1934...J&J	99 1/2	100 1/2		Alca Irrig Dist 5%...J&J	4.20			4 1/2% 1931-1932...M&S			3.90
4 1/2% 1954 opt 1934...J&J	99 1/2	100 1/2		Backerfield 5% 1931-52...A&O	4.20			4 1/2% 1933-1934...M&S			3.90
TERRITORIES & U. S. POSSESSIONS				Berkley 5% 1942-1951...J&J	4.15			4 1/2% 1935-1938...M&S			3.90
Honolulu (City & County)				5% School 1931-1955...J&J	4.15			4 1/2% 1939-1960...M&S			3.90
5% Pub Imp 1956...J&D	b 4.25	to 4.15	%	Brentwood Irrig. District 6%...J&J	7			4 1/2% Munic Bldg 1933...M&N			3.90
5% Jan 15 '32-56...J&D	b 4.25	to 4.15	%	Consol Irrig Dist 5 1/2%...J&J	4.25			Hartford S D 4 1/2% '31-47...M&S			
5% 1932-1956...J&D	b 4.25	to 4.15	%	East Bay Mun Util Dist...J&J	4.30			4 1/2% Northeast 1959...J&D			
Hawaii, Terr 4 1/2%...J&J	b 4.25	to 4.15	%	5% 1935-1974...J&J	4.30			4 1/2% 2d North 1944...J&J			
4 1/2% Jan 1947...J&J	b 4.25	to 4.15	%	Fresno Irrig Dist 6%...J&J	4.60			4 1/2% South Sept 1955...M&S			
4 1/2% Nov 15 '32-55...M&N	b 4.25	to 4.15	%	Imperial Irrig Dist 6% '38...J&J	6.25			4 1/2% Southwest 1944...M&N			
4 1/2% Nov 15 1936-58...M&N	b 4.25	to 4.15	%	Los Angeles 4 1/2% 1931-51...J&D	7.10			4 1/2% Wash'n '31-47...J&J			
4 1/2% May 15 '46 opt '38...M&N	b 4.25	to 4.15	%	Los Angeles 4 1/2% 1931-51...J&D	4.10			4% West Middle 1937...F&A			
4 1/2% Aug 1947 opt 1937...F&A	b 4.05	to 3.95	%	5% Water 1930 to 1946...M&N	4.05			Killingly (Town) 4 1/2% '31-56...J&J			
Philip Isls 4 1/2% 1952...J&J	105	106		3 1/2% Water 1932 to 41...A&O				Litchfield 4 1/2% 1935-37...J&J			
4 1/2% 1950...103 1/2	105	106 1/2		4 1/2% Water 1932 & 35...A&O	b 3.75	to 3.90	%	Manchester 4 1/2% '31-33...M&N	b 4.10	to 4%	
4 1/2% 1957...M&N	105	106 1/2		4 1/2% Water 1934-40...A&O	b 3.95	to 4.05	%	*4 1/2% 1934-1944...M&N	b 4.10	to 4%	
4% L Pur '34 opt '14...Q-F	98	99 1/2		4 1/2% Water 1941-70...A&O	4.10			Manchester 9th School Dist...M&N			
4% P Wks & Imp 1935...Q-M	98	99 1/2		4 1/2% Sch 1931 to 1944...J&D	4.15			4 1/2% 1931-1951...M&N	b 4.10	to 4%	
4% Imp 1936 opt 1916...F&A	98	99 1/2		4 1/2% 1931-1968...M&S	4.10			4 1/2% 1931-1949...M&N	b 4.10	to 4%	
Porto Rico 4 1/2% 1931-34...J&J	b 4.20	to 4.05	%	4 1/2% 1931-1969...M&S	4.25			Meriden (T) 4% '31-35...M&N			
4 1/2% 1937-1940...J&J	b 4.20	to 4.05	%	5% Municipal 1931-61...F&A	4.15			Middletown 4% 1931-35...M&N			
4 1/2% Funding 1931...J&J	b 4.20	to 4.05	%	5% 1931-1948...A&O	4.15			New Britain (C) 3 1/2% '32...J&J	b 4%	to 3.90	%
4 1/2% Fund 1933-33...J&J	b 4.20	to 4.05	%	5 1/2% Harb Imp '30-61...M&N	4.25			4% Munic Bldg 1948...J&J	b 4%	to 3.90	%
4 1/2% Jan 1 1947...J&J	b 4.20	to 4.05	%	Los A C S D 5 1/2% '30-34...M&N	4.05			4% 1931-1952...F&A	b 4%	to 3.90	%
4 1/2% 1931-1980...J&J	b 4.20	to 4.05	%	5 1/2% Nov 1935-60...M&N	4.30			4 1/2% School 1931-40...F&A	b 4%	to 3.90	%
5% July 1954...J&J	b 4.20	to 4.05	%	5% 1931-1934...F&A	4.05			4 1/2% School 1940-52...F&A	b 4%	to 3.90	%
ALABAMA				5% 1935-1964...F&A	4.20			4 1/2% School 1941...F&A	b 4%	to 3.90	%
3 1/2% Renewal C I 1956...J&J	88 1/2	89 1/2		Los Ang Co 4 1/2% '31-49...F&A	4.10			4 1/2% 1931-1969...F&A	b 4%	to 3.90	%
4 1/2% Harbor Imp 1934-73...J&J	b 4.25	to 4.15	%	Merced Irrig Dist 6%...J&J	7.75			4 1/2% Sch Aug '31-48...F&A	b 4%	to 3.90	%
4 1/2% 1952...M&S	b 4.25	to 4.15	%	Modesto Irrig Dist 6%...J&J	5.10			*4% Park 1931-1943...F&A	b 4%	to 3.90	%
4 1/2% 1956 & 1959...M&S	b 4.25	to 4.15	%	Oakdale Irrig Dist 6%...J&J	5.80			New Hav (C) 3 1/2% '31-35...A&O			3.90
4 1/2% '36, '42, '46, '49...M&S	b 4.20	to 4.10	%	Oakland 5 1/2% 1931-43...F&A	4.10			*4% Apr 2 1940 tax-expt...A&O			3.90
4% Pub Highway 1949-51...M&S	b 4.20	to 4.10	%	4 1/2% Mun Imp '31-43...F&A	4.15			4 1/2% Paving Mar 1936...M&S			3.90
6% Ala. State Bridge Corp 1935-1940...J&J	b 5.60	to 5.25	%	4 1/2% 1931-1965...F&A	4.15			*4 1/2% 1943-1952...J&J			3.90
Anniston 5 1/2% 1939...J&J	b 5.00	to 5.25	%	Oakland S D 4% 1931-44...J&J	4.10			4 1/2% Paving Aug '37...F&A			3.90
5% Schools 1930-1947...J&J	b 5.00	to 5.25	%	Orange Co 5% 1931-45...M&S	4.10			4 1/2% Mch 15 '31-35...M&S 16			3.90
Bessemer 6% Pub Imp 1930-38...J&J	b 5.25	to 5.50	%	Passadena 4% Jan 1931-42...J&J	4.05			*6% '36-'37-'39-'40-'41...A&O			3.90
5% Funding 1947...J&J	b 5.25	to 5.50	%	4 1/2% Wat Pl't '31-36...A&O	4.05			*5% 1931-1951...J&J			3.90
Birmingham 5 1/2% Pub Imp 1930-36...J&J	b 4.40	to 4.40	%	Redlands 5% 1931-51...J&J	4.15			New London 4% 1933...A&O			
4% 1931-1933...J&J	b 3.75	to 4.10	%	Riverside 6% 1931-51...J&D	4			4 1/2% Imp 1931-1935...M&S			
4% 1934-1940...J&J	b 4.15	to 4.20	%	Riverside Co 6% '31-54...M&N	4			4 1/2% Park July 1942...J&J			
4 1/2% Pub Imp 1930-37...A&O	b 4.15	to 4.20	%	Sacramento 4% Jan '31-45 opt							

Table with columns: Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net. Includes sections for Delaware, Florida, Foreign Govts, and various international bonds.

Basils. c Basils \$5 to the \$... f Flat price. l In London. m Dollars per rubles flat. n Nominal. p Per £20. r Canadian price. s Sale price-Per 1,000 guilders. u Dollars per 1,000 lire flat. v Dollars per 1,000 francs. w Dollars per 500 francs. y Per £200. z Per £300 bond.

Main table containing columns for Bonds, Bid, Ask, To Net, and multiple columns for various bond issues across different states and municipalities.

o Basis. f Flat price. n Nominal. & Tax-exempt; under a law approved March 9 1903 and which went into effect April 23 1903. bonds issued after that date by State or municipal corporations are tax-exempt, and those sold on a better basis. o Tax-exempt, under a law approved March 13 1909, and which went into effect Sept. 1 1909. bonds issued after that date by municipal corporations are tax-exempt and these sell on a better basis. s Sale prices.

STATE AND MUNICIPAL BONDS

Table with columns: Bonds, Bid., Ask., To Net. Multiple columns for different bond categories and regions like MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, MINNESOTA, MISSISSIPPI, MISSOURI.

o Basis. / Flat price. n Nominal. o Tax-exempt; under a law approved March 13 1909, and which went into effect Sept. 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly sell on a better basis.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Kansas City S D 5s 1941	J&J		4	Bergen Co—Concluded			4.25	Orange—5s 1931 to 1932	J&J		4.15
4 1/2s July 1 1933	J&J		4	4s Court Hse '31-'38	A&O		4.15	6s Water 1938	F&A		4.15
4 1/2s July 1 1937	J&J		4	Bloomfield—4 1/2s '30-'31	J&D		4.10	4 1/2s School 1943	J&D		4.15
4 1/2s Jan 1943	J&J		4	4 1/2s Dec 15 1932-64	J&D	b 5 7/8	4.60	4 1/2s Sewer 1931-1964	A&O		4.15
4 1/2s Sewer 1931-'34	M&S		4	Bogota (Boro) 5s '31-'33	J&D	b 4.60	4.40	4 1/2s School House 1934	J&D		4.15
4 1/2s Sewer 1935-'45	M&S		4	4 1/2s 1931-1940	J&D	b 4.60	4.40	5 1/2s Gen Imp 1931-'40	M&S		4.15
4 1/2s Building 1946	J&J		4	Round Brook 4 1/2s '31-'42	J&D		4.25	5 1/2s Gen Imp 45-'51	J&D		4.15
4 1/2s Building 1947	J&J		4	Brigantine 5 1/2s Sew '33	J&J		6.50	5s Imp 1931-1943	M&N		4.15
4 1/2s 1931-1932	J&J		4	Camden 5 1/2s 1931-61	F&A		4.05	5s Water 1935	M&N		4.15
4 1/2s 1933-1943	J&J		4	4 1/2s School 1943	A&O		4.05	4 1/2s Refunding 1944	M&N		4.15
4 1/2s Building 1932	J&J		4	4 1/2s Water '31 to '60	M&N		4.05	Passaic Co 4 1/2s 1931-1936	J&J		4.15
4 1/2s Building 1947	J&J		4	Camden Co 4 1/2s 1933	F&A		4.05	4 1/2s 1937-1946	J&J		4.15
Perryville W W 4 1/2s	b 4.40	to 4.30	%	4 1/2s 1935-1957	J&J		4.05	4 1/2s 1930-1931	J&D		4.15
St Joseph—				4 1/2s 1931-1964	F&A		4.05	4 1/2s 1932-1968	J&D		4.15
4 1/2s 1931-1945	M&S		---	4 1/2s 1932-1934	J&J		4.05	Paterson 5 1/2s '30-'34	M&N		4.15
St Joseph School District				4 1/2s 1935 & 1936	J&J		4.05	6 1/2s 1935-1959	M&N		4.15
4 1/2s 1935	b 4.25	4%	---	4 1/2s 1937-1970	J&J		4.05	4 1/2s 1933 to 1944	M&N		4.15
St Louis 4 1/2s Bridge '35	A&O		4	4s 1944	J&J		4.05	4 1/2s Feb 1 1945	F&A		4.15
4 1/2s Public Bldg & Imp				Cape May—5s 1934	J&D		5	4 1/2s 1931-1967	A&O		4.15
1931-1943	J&J		4	4 1/2s School 1931-1961	M&S		5	4s N O Hall 1931 to '32	J&J		4.15
4 1/2s 1935-1939	F&A		4	4 1/2s 1931-1952	M&S		5	Perth Amboy 4 1/2s Apr 1944	J&J		4.15
4 1/2s 1940-1953	F&A		4	Cape May County—			4.30	4 1/2s Water 1931-34	M&S2		4.15
4 1/2s W W 1932-1945	A&O		4	5 1/2s Nov 15 1930-33	M&N		4.30	4 1/2s Water 1935-64	M&S2		4.15
4 1/2s 1933-1945	M&N		4	5 1/2s Nov 15 1934-47	M&N		4	4 1/2s School 1932-1960	A&O		4.15
4 1/2s 1941-1948	M&N		4	East Orange 4 1/2s '31-'45	F&A		4	4 1/2s School 1933	M&N		4.15
4 1/2s W W Renew 1931	M&N		4	4 1/2s 1931 & 1932	J&D		4	5s Feb. 1936-1977	F&A		4.15
4s School 1937	J&J		4	4 1/2s 1933-1969	J&D		4	Plainfield—4s 1931 to '34	J&D		4.15
4s School 1938	J&J		4	5s Sewer 1931-1960	J&J		4	4s School 1959	M&N		4.15
4s 1931-1946	A&O		4	4s 1934	A&O		4	4 1/2s 1930-1962 various	M&N		4.15
Springfield 5s '32 op '17	J&D		4	4s Water 1933	J&D		4	Ramsey 5s Water 1930-1940			4.60
4 1/2s W W 1934-1949	M&N		4	3 1/2s Water 1933	A&O		4	Red Bank (Borough)—			4.35
University City—				Elizabeth—4 1/2s 1955	J&J		4.05	4 1/2s 1930-1953	M&N		4.35
4 1/2s 1931-1943	M&N	b 4.15	to 4.10	4 1/2s 1931-1933	A&O		4.15	Ridgefield 5s July 1931	J&J		5
4 1/2s 1942-1949	J&J15	b 4.10	to 4.05	4 1/2s 1934-1957	A&O		4.15	Ridgewood 4 1/2s 1931-62	M&N		5
MONTANA				5 1/2s Dec 1 1930-1946	J&D		4.15	5 1/2s 1931-1939	J&J	b 4.25	to 4.15
5 1/2s Educational 1941	J&J		4.30	Englewood—4s Sept '35	M&S		4.15	Riverside 5s 1931-1933	A&O		5
4 1/2s Educational 1944	J&J		4.25	Essex Co 4 1/2s Road '35	F&A		4	Sea Isle City 5s 1943	F&A		5.25
Billings 5s 1934 op 1929	J&J		4.25	4 1/2s 1931	F&A		4	Somerset Co 4 1/2s 1931-49	J&D		4
Butte 5s 1931-1936	J&J	b 4.75	to 4.25	4 1/2s 1932-1977	F&A		4	4 1/2s 1931-1933	J&D	b 3.50	to 4.10
6s 1941	J&J	b 5%	to 4.60	4 1/2s Ld Purch '31-'46	J&J		4	4 1/2s 1934-1952	J&J	b 4.10	to 4.20
Daniels Co 6s 1933-1942	J&J	b 5.75	to 5.10	4 1/2s Hospital 31-49	F&A		4	South Jersey Port District			
Great Falls—				4 1/2s Road 1932-1936	F&A		4	4 1/2s Marine Term 1934-'73			4.25
4 1/2s Sewer '35 to '39	J&J	b 4.50	to 4.35	4s Hospital 1945	F&A		4	Sou Orange—4s '31 to '44	J&J	b 4.20	to 4.13
4 1/2s Wat & Sew '33-'50	J&J	b 4.50	to 4.35	3.65s Park '31 to '35	F&A		4	4 1/2s 1931-1969	J&D	b 4.25	to 4.15
Helena 5s 1931 opt 1916	J&J	b 6.50	to 5%	Essex Falls (Boro) 5s July 28			4.75	4 1/2s 1930-1967	J&D	b 4.25	to 4.15
Kaliappell 5s 1933	J&J	b 6%	to 5.25	1931-1960			4.75	4 1/2s 1931-1968	J&D	b 4.25	to 4.15
Lincoln Co 5s '32 op '27	J&J	b 6%	to 5%	Fairview—5s 1944			4.75	Summit 4 1/2s Sch 1941	F&A		4.20
5s Fund Mar '31 op '21	J&J	b 6%	to 5%	Gloucester City 4 1/2s '31-'66	J&D		4.75	4s 1933	M&N		4.20
Phillips Co Dec '35 op '33	J&J	b 6%	to 4.90	5 1/2s Water 1937-1955	J&D		4.75	Sussex Co 4 1/2s '37-'44	M&S		4.20
NEBRASKA				Gloucester Co—			4.15	Teaneck (Twp) 5 1/2s '30-'38			4.60
Beatrice Ref 5s '44 opt '34	A&O		4.10	4 1/2s Bldg & Rd '30-'45	J&D20		4.15	Tonafly 4 1/2s 1931-33	F&A	b 4%	to 4.40
Beatrice S D 5s 1931-54	F&A		4.10	Hackensack—4 1/2s 1942	F&A		4.15	4 1/2s 1934-1963	F&A		4.50
Douglas County—				4 1/2s Imp 1931-1942	J&J		4.15	Trenton 5 1/2s 1931-1951	A&O		4.05
5s Highway 1942	A&O		4	Hoboken—4 1/2s 1940	J&J		4.15	4 1/2s Water 1943	A&O		4.05
Grand Island Sch District				3 1/2s 1931	M&N		4.15	4 1/2s 1932-1939	F&A		4.05
4 1/2s Ref 1930-40, opt 1930				5s School 1931-1954	J&J		4.10	4 1/2s 1940-1966	F&A		4.05
Hastings—				Hudson Co—4 1/2s 1948	A&O		4.10	4 1/2s School 1931-60	M&S		4.05
Ref 5s 3D, opt anytime	M&N		5.00	4 1/2s May 1 1950	M&N		4.10	4 1/2s 1931-1934	F&A		4.05
Holdrege S D 5s 1939-52	J&D		4.15	4 1/2s 1933-1978	M&N15		4.10	4 1/2s 1935-1960	F&A		4.05
Keener—				4s Park 1958 & '54	M&N		4.10	4s City Hall 1939	J&D		4.05
4 1/2s Sch '44, opt 1929	J&D		4.75	4s gold refunding 1935	F&A		4.10	Union City 4 1/2s '30-'64	J&D	b 4.60	to 4.40
Lincoln School District				4 1/2s July 15 '31-'34	J&J15		4.10	Union Co 4 1/2s 1937	M&S		4.05
4 1/2s 1931-1963	M&N		4	4 1/2s July 15 '35-'74	J&J15		4.10	4 1/2s 1942	M&S		4.05
McCook Fund 5s '34-'43	F&A		4	Hunterdon County—			4.10	4 1/2s Oct 15 1930-'52	F&A		4.05
Norfolk 4 1/2s ref 1945	M&S		4.10	4 1/2s 1931-1934	J&J		4.10	4 1/2s Road & Bldg '31-'47	F&A		4.05
Norfolk Sch 5 1/2s '41	M&S		4.20	4 1/2s road & bldg '35-'46	J&J		4.10	4 1/2s Park 1931-'35	J&D15		4.05
Norin Platte Sch Dist				Irvington 5s School '63	J&D		4.10	4 1/2s Park 1936-'37	J&D15		4.05
4 1/2s 1940-50	J&J		4.10	4 1/2s 1930-1933	J&D		4.10	4 1/2s Oct 1 1942	A&O		4.05
Omaha 4 1/2s ref 1933	J&J		4	4 1/2s 1934-1939	J&D		4.10	4s Park 1931-1932	M&N		4.05
4 1/2s Wat wks Dec 15 '41	J&J		4	4 1/2s 1940-1959	J&D		4.10	4s Park 1933-1937	M&N		4.05
4 1/2s May 1 1956	M&N		4	Jersey City 5 1/2s 1942-53	A&O		4	Union Township Sch Dist			
5s 1948	J&D		4	5 1/2s Dec 1 1931-1933	J&D		4	4 1/2s 1931-1968	J&J	b 4.80	to 4.60
Omaha SD 4 1/2s May 1 '55	M&N		4	4 1/2s School 1930-58	J&D		4	Vailsburg—See Newark.			
Scottsbluff—				4 1/2s School 1945	J&J		4	Veneta City—			
4 1/2s Ref '42, opt '32	M&N		4.15	4 1/2s Water 1961	A&O		4	5 1/2s Mun Bldg '31-'58	A&O		4.75
Scottsbluff School District				4 1/2s Park Mar 1961	M&S		4	Vineland (Boro)			
5 1/2s 1942, opt 1932	A&O		4.20	4 1/2s 1931-1963	J&D		4	5 1/2s 1933-1934	M&S		4.80
York School District—				4 1/2s 1931-1966	J&D		4	5 1/2s 1931-1950	M&S		4.80
4 1/2s 1938-55	J&J		4.10	4s Water 1932	A&O		4	Westfield—			
NEW HAMPSHIRE				4s Refunding 1949	F&A		4	5s June 15 1931-'60	J&D		4.60
4s July 1931-1948	J J	99 1/2	---	Keansburg 5 1/2s			4.20	West New York 5s 1936	M&S		4.35
4s June 1931-1938	J&J	99	---	Kearny 4 1/2s 1936	F&A		4.20	Wildwood 4 1/2s 1931 '57	F&A		4.75
4s Highway 1934-43	M&S	3.75	3.856	4 1/2s April 1962	A&O		4.20	Woodbridge 6s 1933	A&O 5		4.75
4 1/2s May 14 1931-1933		99 1/2	---	4 1/2s Water 1931-1962	M&N		4.20	NEW MEXICO			
4 1/2s Highway 1934-43	J&D	103 1/2	---	4 1/2s Water 1932-'34	J&D15		4.20	6s Highway 1935-1940	J&J		4.80
Concord 4 1/2s 1942	J&D	101 1/2	---	4 1/2s Water 1935-'70	J&D15		4.20	5 1/2s Highway 1935-1940	J&J		4.70
4 1/2s '38, '40, '42, '44	M&N	101 1/2	---	4 1/2s Sch Imp't '31-'52	J&D		4.20	4 1/2s Ref 1953 opt 1933	J&D		96
Dover 3 1/2s 1930-1931	J&D	99 1/2	---	Lodi—5s 1931-1947	J&J		4.70	4 1/2s Dec 16 1952 opt 22	J&D		97
Keene 4 1/2s 1930-1942	M&N	100	---	Long Branch 5s 1943	M&N		4.70	4 1/2s Fund 1939 opt 1919	M&S		98
Manchester—				4s June 1 1935	J&D		4.70	4 1/2s Highway 1931-1944	J&J		99
4s 1931-1940 (tax-ex)	F&A	98 1/2	---	Lyndhurst 5s 1931-1957	J&J		4.70	4 1/2s High Imp't 1919	M&S		99

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Albany (Concluded)—			3.90	New York City—				Ticonderoga S D No. 5—			4.50
4 1/2% 1940-1989—M&N			3	4 1/2% June 1965—J&D	108 3/4	108 3/4		4 1/2% July 1954-58—J&J			
4 1/2% Water 1932—M&N			3	4 1/2% 1963—M&N	108	107 1/2		Tonawanda (City of) 4 1/2%			
4 1/2% 1931-1954—J&D	b 2.50	to 3.85	%	4 1/2% May 1957—M&N	107 1/4	107 3/4		1931-1942—J&J	b 4%	to 4.40	%
4 1/2% 1932-1935—J&D	b 3%	to 3.80	%	4 1/2% Nov 1957—M&N	107 1/2	109		4 1/2% Sewer 1931-1953—J&J	b 4%	to 4.50	%
4 1/2% 1936-1970—J&D			3.85	4 1/2% Corp stock 1967—J&J	105 1/2	109	to 3.45	4 1/2% Water 1931-1950—J&J	b 4.10	to 4.50	%
4 1/2% Munic & Sch '31-'63—J&J	b 2.50	to 3.85	%	4 1/2% Corp stock 1971—J&D	b 3.50	to 3.45	%	4 1/2% Water 1931-1950—J&J	b 4.25	to 4.60	%
3 1/2% Pub Imp '31-'34—F&A	b 2.75	to 3.75	%	4 1/2% Corp stock 1930-1935—J&D	108 1/4	109 3/4	to 4%	4 1/2% Street Imp 1931—J&J			4.25
Albany Co 4 1/2% 1936-38—M&N			3.85	4 1/2% Corp stock 1936-79—J&D	b 4.10	to 4.05	%	Troy 6% 1931-1940 reg. A&O	b 4%	to 4.25	%
4 1/2% 1932-1960—M&S	b 3%	to 3.85	%	4 1/2% Jan. 1 1977—J&J	105	105 1/2		4 1/2% School 1931—F&A			3.75
Albany Port District—				4 1/2% Sch & Var '30-'39—J&D	b 4.05	to 4%	%	4 1/2% 1931-1932—A&O	b 3.50	to 3.75	%
4 1/2% 1932-1971—F&A	b 3%	to 4.10	%	4 1/2% 1960 opt 1930—M&N	100	100 1/2		4 1/2% 1933-1950—A&O	b 3.80	to 3.95	%
4 1/2% 1933-1972—M&N	b 3.40	to 4.10	%	4 1/2% 1960—M&S	104	104 1/2		4 1/2% Feb 15 1931-1957—J&J	b 3.75	to 3.95	%
Allegany Co 4 1/2% 32-'36—M&S	b 3%	to 3.90	%	4 1/2% Mar 1 1962—M&S	104 1/4	104 1/4		4 1/2% 1931-1965—J&J	b 3.50	to 3.95	%
Amherst 4 1/2% 1931-55—M&S	b 3.60	to 3.45	%	4 1/2% Mar 1 1964—M&S	104 1/4	104 1/4		4 1/2% Water 1931-36—J&J	b 4%	to 4.10	%
4 1/2% 1930-1932—M&N	b 3.25	to 3.90	%	4 1/2% April 1935—A&O	b 4%		%	Utica—4 1/2% 1931-35—M&N	b 3.50	to 3.95	%
4 1/2% 1933-1936—M&N	b 4%	to 4.20	%	4 1/2% April 1966—A&O	104 1/2	105		4 1/2% Pub Imp '31-'45—J&J	b 3.50	to 3.90	%
4 1/2% 1937-1947—M&N			4.45	4 1/2% Apr 15 1972—A&O15	104 1/2	105 1/2		4 1/2% Pub Imp '31-'45—J&J	b 3.50	to 3.90	%
Amsterdam 5% Wat 1930-37	b 3%	to 3.95	%	4 1/2% Rap Tr & Wat '74—J&D	104 1/2	105 1/2		4 1/2% 20% 1931-1932—F&A	b 3.50	to 3.75	%
Auburn 4 1/2% Dec 6 '30-'31—J&D	b 3%	to 3.40	%	4 1/2% Feb 15 1931-'66—F&A15	b 4.05	to 4%	%	4 1/2% 20% 1933-1937—F&A	b 3.80	to 3.90	%
4 1/2% 1931-1934—J&J	b 3%	to 3.40	%	4 1/2% April 1931—M&N	b 3%		%	4 1/2% 1938-1949—F&A			3.90
Binghamton—4% '31-'36—F&A	b 2.75	to 3.90	%	4 1/2% Feb 15 1976—F&A15	105	105 1/2		4 1/2% 1931 & 1932—M&N	b 3.50	to 3.75	%
4 1/2% 1930-1971—var.	b 2.50	to 3.90	%	4 1/2% Nov 15 '30-'68—M&N15	b 3.05	to 3%	%	4 1/2% 1933-1950—M&N	b 3.80	to 3.85	%
3 1/2% Bridge 1935—F&A			3.85	4 1/2% Nov 15 1978—M&N15	105	105 1/2		4 1/2% 1931-1948—A&O	b 3.50	to 3.85	%
Brighton (Town)—				4 1/2% May 1977—M&N	100 1/2	101 1/2		3 1/2% Nov 1 1930-'35—Nov	b 3.90	to 4%	%
5% Impt 1931-1942—M&N	b 3.75	to 4.35	%	4 1/2% Various 1936—M&N	100	100		Warren Co 4 1/2% 1931-'50—F&A	b 3.75	to 3.95	%
5% 1930-1952—J&D	b 3.75	to 4.35	%	4 1/2% Nov 1955—M&N	99 3/4	100 1/2		Warsaw Union Fr S D No 10—			4.50
Brooklyn—				4 1/2% Various 1956—M&N	99 3/4	100 1/2		4 1/2% 1931-1942—Oct			3.90
3 1/2% g 1931 to 1937—J&J	b 2.50	to 4%	4	4 1/2% Various Nov 1957—M&N	100 1/4	101		4 1/2% 1931-1953—J&J	b 3.50	to 3.95	%
3 1/2% gold 1936—J&J			4	4 1/2% Nov 1958—M&N	100 1/4	101		5% 1931-1945—J&J	b 3.75	to 4%	%
Broome Co 5% '31-'33—M&S	b 3.25	to 3.85	%	4 1/2% May 1959—M&N	100 1/4	101		4 1/2% May 1938—M&N			3.90
Buffalo 5 1/2% 1944—J&D15	b 3%	to 3.75	%	4 1/2% Dec 31 1931—M&N	101 1/4	101 1/4		Watervliet 6% 1930—Var			3.75
5% 1935-1950—M&N	b 3%	to 3.90	%	4 1/2% 1931-1937—M&N	b 4%	to 4%	%	West Seneca 5% '31-'38—A&O			4.50
5% June 15 1964—J&D15	b 2.50	to 3.85	%	4 1/2% 1938-1967—M&N	b 4%	to 4%	%	Westchester County—			
4 1/2% 1931-1968—J&D	b 2.50	to 3.85	%	3 1/2% g exempt 1941—M&N	b 4.10	4%		5 1/2% 1931-32 reg.—J&D	b 3.90	to 4%	
4 1/2% Feb 15 '62 op '32—F&A	b 2.50	to 3.85	%	3 1/2% R T 1948-1950—M&N	b 4.10	4%		5% 1939-76—J&D			3.95
4 1/2% 1931-1938—J&J	b 2.50	to 3.85	%	3 1/2% g exempt 1952—M&N	90 1/2	91 1/2		5% June 1 1931-54—J&D	b 3.75	to 3.95	%
4 1/2% 1938-1967—A&O			3.85	3 1/2% g exempt 1953—M&N	90 1/2	91 1/2		4 1/2% San Sew 33-'82—J&J	b 3.80	to 3.90	%
4 1/2% 1931-1948—A&O	b 2.50	to 3.85	%	3 1/2% g exempt 1954—M&N	91 1/2	92 1/2		4 1/2% Parkway 1962-86—J&D			3.85
4 1/2% June 15 1960—J&D			3.85	3 1/2% g Water ex '54—M&N	91 1/2	92 1/2		4 1/2% Co Bldg 1931-44—A&O	b 2.75	to 3.85	%
4 1/2% 1931-1958—J&J	b 2.50	to 3.85	%	3 1/2% g exempt 1955—M&N	91 1/2	92 1/2		4 1/2% 1931 to 1943—F&A	b 2.75	to 3.85	%
3 1/2% Water 1931-35—M&S	b 3.50	to 3.80	%	3 1/2% stock Apr 1 1954—M&N	b 4.15	to 4.05	%	4 1/2% June 1 1959-1964—J&D			3.85
3 1/2% 1935-1964—M&N	b 3.80	to 3.85	%	Niagara Falls—5 1/2% '41-'48—M&N	b 4.05	to 3.95	%	White Plains—			
Cohoes 6% Ref Wat '31-'45—J&J	b 3.75	to 4.25	%	4 1/2% Sewer 1965-70—M&N	b 4.05	to 3.95	%	4 1/2% 1935-1959 (reg)—M&S	b 3.95	to 4%	%
Columbia Co 4 1/2% '31-'35—A&O	b 3%	to 3.95	%	4 1/2% 10% Sewer 1935-50—J&J	b 4.05	to 3.95	%	5 1/2% Sch 1931-1936—A&O	b 3.75	to 4.05	%
4 1/2% 1936-1959—A&O			4%	4 1/2% Wat May 1 '41-'48—M&N	b 4.05	to 3.95	%	3 1/2% Water 1931—A&O	99	100	
Corning 5 1/2% 1931-60—M&S	b 3.50	to 4.15	%	4 1/2% Repav '31-'33 reg—M&N	b 3.75	to 3.25	%	Wolcott 4 1/2% July 15 '30-'42—J&J			1.60
Oortland Co 4 1/2% '31-'51—J&J	b 3%	to 4%	%	4 1/2% Sew '39-'46 reg—M&N	b 4.10	to 4%	%	Yonkers—			
Delaware Co 4 1/2% '31-'52—A&O	b 3%	to 4%	%	3 1/2% Nov 1 1961-1970—M&N	b 4.05	to 3.95	%	5 1/2% Jan 1931-1961—A&O	b 3.75	to 4.05	%
East Chester 4 1/2% '31-'34—F&A	b 3%	to 3.90	%	3 1/2% 1942-1945—M&N	b 4%	to 3.90	%	4 1/2% July 1 1931-62—A&O	b 3.50	to 3.95	%
4 1/2% 1935-1958—F&A	b 4%	to 4.05	%	Niagara Falls S D—				4 1/2% Feb '31-'32—A&O	b 3.75	to 3.80	%
Elmira—4% 1935—M&S			3.85	4 1/2% 1932-1934—F&A	b 3.90	to 3.25	%	4 1/2% Feb '33-'36—A&O			3.90
4 1/2% Water 1931-45—A&O	b 2.50	to 3.90	%	4 1/2% 1935-1960—F&A	b 4.05	to 3.95	%	4 1/2% Feb '37-'49—A&O			3.95
4 1/2% Apr 1 1933-1935—M&S	b 3.50	to 3.85	%	No Hempstead 5% '31-'34—J&J	b 4%	to 3.25	%	4 1/2% Mar 1 '31-'56—A&O	b 3.50	to 3.90	%
Erie Co 4 1/2% '31-'36 tax-ex—J&D	b 2.50	to 3.85	%	No Hempstead S D No 7—				4 1/2% June 1 1931-43—A&O	b 3.50	to 3.90	%
4 1/2% 1931—J&D			2.50	North Tarrytown (b)—				4 1/2% Feb 1931-1932—A&O	b 3.50	to 3.75	%
4 1/2% 1932-1933—J&D	b 3%	to 3.40	%	4 1/2% Water 1931-45—A&O	b 4.20	to 4.10	%	4 1/2% Feb 1933-1936—A&O	b 3.80	to 3.85	%
4 1/2% 1934-1935—J&D			3.75	4 1/2% Water 1946-64—A&O	b 4.20	to 4.10	%	4 1/2% Feb 1937-1949—F&A	b 3.25	to 3.85	%
4 1/2% 1936-1938—J&D			3.85	4 1/2% 1947-72—J&J	b 4.20	to 4.10	%	5% 1931-1958—F&A	b 3.25	to 3.85	%
4 1/2% 1939-1959—J&D			3.85	4 1/2% 1973-74—J&J	b 4.05	to 3.95	%	5% 1931-1938—A&O	b 3.50	to 3.95	%
4 1/2% 1945-1963—M&S			3.85	Oneida—				NORTH CAROLINA			
Essex Co 4% 1933-1950—M&S	b 3.75	to 4%	4	4 1/2% Water 1931-39—J&J	b 4.05	to 3.95	%	5% July 1961—			
Franklin Co 4 1/2% '31-'40—M&S	b 4%	to 4.10	%	4 1/2% Water 1940-45—J&J	b 4.05	to 3.95	%	4 1/2% 1931-1962—J&J			
Freeport 4.20 Ser '31-'45—M&N	b 4%	to 4.10	%	4 1/2% 1947-72—J&J	b 4.05	to 3.95	%	1 1/2% 1938-1949—J&J	b 4.10	to 3.95	%
4.20 sewer 1946-1960—M&N	b 4%	to 4.10	%	Onondaga Co—5 1/2% 1930—M&N	b 2.75	to 2.25	%	4 1/2% Building 1961—J&J			4.75
4 1/2% 1931-1950—M&N	b 4%	to 4.10	%	4 1/2% 1931-1947—A&O	b 3.90	to 3.80	%	4 1/2% 1931-1938—J&J			4
4 1/2% 1931-1950—M&N	b 4%	to 4.10	%	Ontario Co 4% '31-'51—M&N	b 4.05	to 4%	%	4 1/2% 1939-1948—J&J	b 4.10	to 4%	
4 1/2% 1931-1950—M&N	b 4%	to 4.10	%	4 1/2% 1931-1948—M&N	b 4.15	to 4.05	%	Albemarle 6% 1931-38—F&A			4.85
Garden City 4 1/2% 1931-52—J&J	b 4%	to 4.10	%	4 1/2% 1949-1953—M&N	b 4.25	to 4.15	%	Asheville—			
Greenburgh U S Sch Dist No 9			4.05	4 1/2% 1949-1953—M&N	b 4.25	to 4.15	%	5% 1931-1969—J&J			4.85
4 1/2% 1933-1965—J&D			4.05	Putnam Co 4 1/2% '31-'51—A&O	b 4.05	to 3.95	%	5 1/2% 1931-1957—J&J			4.85
Groton 6% Wat '31-'50—M&N	b 3%	to 4%	4.05	Rensselaer County—				5 1/2% Street 1931-36—F&A			4.85
Harrison (T) 4 1/2% '31-'35—F&A	b 3%	to 4%	4.05	4 1/2% Highway 1931-32—F&A	b 3.75	to 3.25	%	5 1/2% 1935-1969—M&S			4.85
4 1/2% 1936-1980—F&A	b 4%	to 4.30	4.10	4 1/2% Highway 1933-36—F&A	b 4%	to 3.90	%	4 1/2% 1930-1965—M&N			4.85
Haverstraw 4 1/2% '31-'37—M&S	b 4%	to 4.30	4.10	4 1/2% Highway 1937-58—F&A	b 4.05	to 3.95	%	4 1/2% 1932-1962—M&N			4.85
Hempstead (T) 4 1/2% '32-'59—A&O	b 4%	to 4.30	4.10	Rochester 5% 1931 (coup)—F&A	b 2.75	to 2.25	%	4 1/2% 1932-1962—J&D			4.85
Hempstead (Village)—				5% 1932-1951 (coupon)—F&A	b 3.95	to 3.80	%	4 1/2% Bridge 1931-37—A&O			4.85
4 1/2% 1931-1965—M&S	b 3%	to 4.10	%	4 1/2% Jan 15 1933—J&J							

Table with columns: Bonds, Bid., Ask., To Net. Multiple columns for different bond categories and regions like NORTH DAKOTA, OHIO, OKLAHOMA, etc.

b Basis. f Flat price. n Nominal.

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Spartanburg 4 1/2s 1935...A&O	b 4.50	to 4.40	%	Dallas (City & Co) Levee Impt	---	---	---	Richmond—	---	---	---
4 1/2s Water 1931-1939...J&J	b 4.50	to 4.40	%	Diet 5 1/2s 1934-1958...A&O	---	---	---	4 1/2s Pub Imp 1949...J&J	b 4.10	to 4.0%	%
4 1/2s Water 1940-1965...J&J	b 4.50	to 4.40	%	Edinburg (City)—	---	---	---	4 1/2s 1958...J&J	b 4.10	to 4.0%	%
5s Sept 1 1939...J&J	b 4.60	to 4.50	%	6s Ref June 25 '39-69...J&D	---	---	---	4 1/2s July 1 1964...J&J	b 4.10	to 4.0%	%
5s Nov 1 1943...J&J	b 4.60	to 4.50	%	El Paso 5s W Purch '50 A&O	b 4.55	to 4.35	%	4s 1938 to 1943...J&J	b 4.10	to 4.0%	%
Spartanbg Co 4 1/2s '37-47...M&S	b 4.50	to 4.40	%	5s Fund 1951 opt '31...M&S	b 4.55	to 4.35	%	4s 1941...J&J	b 4.10	to 4.0%	%
4 1/2s 1931-1950...M&N	b 4.50	to 4.40	%	5s School 1955 opt '35...J&J	b 4.55	to 4.35	%	4s Elec Light 1942...J&J	b 4.10	to 4.0%	%
Sumter Co 6s '31-52...J&J	b 4.60	to 4.50	%	5s Impt Aug 1 1948...F&A	b 4.55	to 4.35	%	4s 1943...J&J	b 4.10	to 4.0%	%
York Co 4 1/2s 1931-50...J&J	b 4.60	to 4.50	%	4 1/2s 1932-1960...A&O	b 4.55	to 4.35	%	Roanoke 4 1/2s Ref 1936...J&J	b 4.20	to 4.30	%
SOUTH DAKOTA				Fort Worth 6s 1951...A&O	4.25			4 1/2s Street Impt May 1940...J&J	b 4.20	to 4.30	%
5s Rural Credit '33-40...A&O	b 4.25	to 4.10	%	5s 1931-1934...J&D	4.25			4 1/2s Pub Bldg 1941...M&N	b 4.20	to 4.30	%
5s Sept 1941...M&S	b 4.25	to 4.10	%	5s 1935-1959...J&D	4.25			4 1/2s Pub Bldg 1944...M&N	b 4.20	to 4.30	%
5s Mar 15 1931-35...M&S15	b 4.25	to 4.10	%	4 1/2s Stimp '48 on aft '28...J&J	4.25			4 1/2s Apr 1952...A&O	b 4.20	to 4.30	%
5s June 1 1931-39...J&D	b 4.25	to 4.10	%	4 1/2s Sch '49 on aft '29...J&J	4.25			4 1/2s Street Impt 1936...J&J	b 4.40	to 4.50	%
5s Jan 15 1934-40...J&J15	b 4.25	to 4.10	%	4 1/2s 1944-1961...J&J	4.25			Stafford Co 5s 1942...J&J	b 4.40	to 4.50	%
5s Jan 15 1943...J&J15	b 4.40	to 4.20	%	4 1/2s 1936-1964...F&A	4.25			Stanton 5s 1931-55...M&S	b 4.40	to 4.60	%
4 1/2s Rural Credit 1939...J&J	b 4.20	to 4.05	%	4s Refunding 1941...J&J	4.25			5s 1957...---	---	---	---
Aberdeen 4 1/2s Sewer '32...J&J	b 4.50	to 4.25	%	Galveston—5s 1932-1936...J&J	4.90			Tasewell Co 5s 1931-46...J&J	---	---	---
Corson Co 5s fd 1932-47...M&N	b 4.80	to 4.60	%	5s Grade Rals 1944...A&O	4.90			Washington Co sch '34-'39...J&J	---	---	4.60
Jackson Co—	---	---	---	5s School 1931-1954...M&S	4.90			WASHINGTON			
4 1/2s fund 1944-47...M&N 15	b 4.80	to 4.60	%	5s 1931-1956...A&O	4.90			6s Gen Fund 1931-1940...J&J	---	---	---
Perkins Co 4 1/2s fd '38-'47...J&D	b 4.80	to 4.60	%	4 1/2s Grad. &c. '49 on '28...J&J	4.90			5 1/2s Feb 1 1931...F&A	---	---	---
Stanley Co 4 1/2s fd '43-'48...J&D	b 4.80	to 4.60	%	4 1/2s Grad. &c. '49 on '29...A&O	4.90			Aberdeen 5 1/2s 1931...J&D	---	---	---
Stout Falls 5s 1931...J&D	---	---	---	Galveston County—	---	---	---	Clarke Co 5s '35 opt '25...Jan 1	---	---	4.85
Sioux Falls S D 5s 1935...A&O	b 4.40	to 4.20	%	5s Bd Apr 10 '51 on '31...A&O	---	---	---	Everett 5s July 15 1931...J&J	---	---	4.85
5 1/2s Dec 1 1940...J&D	b 4.40	to 4.20	%	Grimes Co.	---	---	---	5s June 1936...J&D	---	---	4.85
TENNESSEE				5 1/2s Road 1931-'54...A&O10	---	---	---	5 1/2s Water 1934-1938...M&S	---	---	4.85
4 1/2s highway 1939...J&D	4.05			Harris Co 4s '47 on '17...A&O	4.20			King Co—5s Ct H 1933...May	---	---	4.20
4 1/2s bridge 1945...J&J	4.05			4 1/2s Apr 10 '31-'56...A&O10	4.20			5s Road 1935...F&A	---	---	4.30
4 1/2s refdg July 29 1955...J&J	4.05			4 1/2s Road Apr 10 '31-'60	4.20			4 1/2s Bridge 1931-1932...M&N	---	---	4.20
4 1/2s July 1 1945...J&J	4.05			Houston—5s Sew 1939...M&N	---	---	---	4 1/2s Bridge 1933-1938...M&N	---	---	4.20
4s refdg July 29 1955...J&J	4.05			5s Ref Oct 16 '41 on '31...A&O	---	---	---	4 1/2s Bridge 1939-1949...M&N	---	---	4.20
5s Memorial Aud'm 1961...J&J	4.10			5s Mun Imp '31-'36...F&A	---	---	---	Lewis Co 5s 1931-'32...M&S	---	---	4.20
Carter County—	---	---	---	4 1/2s Sept 1931-1952...M&N	---	---	---	Pacific Co 4 1/2s July 1 '30-'36	---	---	---
5s funding Jan 1 1959...J&J	5.10			4 1/2s Oct 26 '38 on '28...A&O	---	---	---	Pierce Co 5s Sept 1 '31-'37...Sept	---	---	---
5 1/2s Road...---	5.20			4 1/2s 1931-1957...J&J	b 4.30	to 4.15	%	Port of Seattle 5s '31-'55...M&S	---	---	---
Chattanooga—	---	---	---	4 1/2s 1942-1947...---	---	---	---	4 1/2s Jan 1931-1955...J&J	---	---	---
4 1/2s School 1956...A&O	4.25			Houston S D 5s Feb 1952...---	---	---	---	Seattle—	---	---	---
4 1/2s Memorial Aud '52...M&N	4.25			4 1/2s 1937-1951...J&D	---	---	---	6s L & P Sys 1931-41...A&O	---	---	4.85
5s Hospital 1954...M&S	4.25			Lubbock 5s 1941-1965...---	---	---	---	5 1/2s L & P 1931-43...M&N	---	---	4.85
Ocke County—	---	---	---	Palestine 5s Sch Aug 1 1934...---	---	---	---	5s Light & Pow 1942-56...A&O	---	---	4.85
4 1/2s Road July 15 '47...J&J	5			'39, '44, '49, '54, '59, '64...---	---	---	---	4 1/2 Lt & Pr 1939-'58...M&N	---	---	4.85
Cumberland Co 5s 1956...J&J	5.25			Port Arthur 6s 1931...F&A	4.70			4 1/2s Sewer 1931...J&J	---	---	4.30
Davidson County—	---	---	---	5s 1932...F&A	4.75			4 1/2s Light ext 1932...J&J	---	---	4.30
4 1/2s Highway 1947...J&J	4.25			5s 1933-1970...F&A	4.85			4 1/2s 1931-1932...A&O	---	---	4.30
5% Co Memorial '31-'50...J&J	4.30			San Antonio—6s '31-'53...M&S	---	---	---	4 1/2s 1933-1940...A&O	---	---	4.30
Dyer Co 4 1/2s 1955...---	5			5 1/2s W W 1931-'35...M&N	---	---	---	4 1/2s 1941-1955...A&O	---	---	4.30
Fayette County—	---	---	---	5s Sept W 1936-'65...M&N	---	---	---	4 1/2s 1931-1935...A&O	---	---	4.30
4 1/2s Road 1958...J&J	5			5s Sept 1931-1953...M&S	---	---	---	4 1/2s 1936-1957...A&O	---	---	4.30
Giles County—	---	---	---	5s Sept 1931-1959...---	---	---	---	Seattle School Dist No. 1...---	---	---	---
5% Highway 1947...J&D	4.60			5s St Imp Dist No 2 1943...---	---	---	---	4 1/2s Mar 1931...M&S	---	---	4.35
Gibson County—	---	---	---	4 1/2s 1931-1967...J&J	---	---	---	4s 1946-1950...M&N	---	---	4.35
4 1/2s Road 1931-1958...J&J	4.60			4 1/2s 1931-1963...F&A	b 4.30	to 4.15	%	Snodhish Co 5s '31 opt aft '21	---	---	4.30
Hamilton County—	---	---	---	San Antonio S D 5s '56...F&A	4.25			Spokane 4 1/2s 1931...J&J	---	---	4.30
4 1/2s Refunding 1957...A&O	4.35			Tarrant County—	---	---	---	4 1/2s Park 1962...J&J	---	---	4.30
5% Bridge 1944...---	4.40			4 1/2s Oct 10 '30-'31...A&O10	b 4.4%	to 3.80	%	4 1/2s Bridge 1931-36...J&J	---	---	4.30
Jackson—	---	---	---	4 1/2s Oct 10 '32-'33...A&O10	b 4.10	to 4.0%	%	Spokane S D No 81...---	---	---	---
4 1/2s Ref 1933-1948...J&J	4.90			4 1/2s Oct 10 '34-'59...A&O10	b 4.20	to 4.25	%	4 1/2s May 1 1931...M&N	---	---	4.30
Johnson City—	---	---	---	Waco—5s Sewer 1937...J&J	---	---	---	Tacoma—5s 1931-33...J&D	---	---	---
5 1/2s Impt 1930-1946...J&D	5.20			5s Water-Works 1942...J&J	---	---	---	4 1/2s Water '39-'43(s-a)...J&J	b 4.80	to 4.70	%
Knox Co 5s Pike & Bridge	4.50			4 1/2s Water 1937-1968...J&J	---	---	---	4 1/2s EIL&P '42-'46(s-a)...J&J	b 5.0%	to 4.80	%
May 1 1931-1940...M&N	4.50			Wichita Falls 6s 1950...M&N	---	---	---	4 1/2s EIL&P '34-'51(s-a)...A&O	b 5%	to 4.80	%
Knoxville—	---	---	---	5 1/2s 1930-1940...M&N	---	---	---	4 1/2s Refunding 1931...A&O	100		---
4 1/2s Impt 1931-39...F&A	b 4.35	to 4.40	%	5s Feb 10 1960...F&A10	---	---	---	4s Water 1944-46...J&J	b 4.30	to 4.20	%
4 1/2s Park 1933-1935...A&O	4.60			4 1/2s 1930-1955...M&N	4.35			3 1/2s Jan 1 1939...J&J	b 4.30	to 4.20	%
5 1/2s Fdg Sept 1 1950...M&S	4.60			4 1/2s 1930-1960...J&D	3.25			WEST VIRGINIA			
Madison County—	---	---	---	4 1/2s 1932-1946...F&A 10	b 4%	to 4.30	%	5s Highway 1931-1946...J&J	b 4%	to 3.75	%
4 1/2s Highway '31-'49...J&D	4.75			UNITED STATES—See pages 16 & 101.				4 1/2s July 1946-1948...J&J	b 4%	to 3.75	%
Memphis 6s July 1954...J&J	4.40			UTAH				4 1/2s 1945-1954...J&J	b 4%	to 3.75	%
4 1/2s River Term '31-'48...A&O	4.30			5 1/2s April 1 1941...J&J	b 4.20	to 4.10	%	4 1/2s 1931-1943...J&J	b 4%	to 3.75	%
4 1/2s Water 1931-1962...J&J	b 4.40	to 4.30	%	5s Capitol Bldg 1934...J&J	b 4.20	to 4.10	%	4s 1939-1950...J&J	b 4%	to 3.75	%
4 1/2s Water 1949...J&J	4.30			4 1/2s Capitol Bldg 1934...A&O	b 4.20	to 4.10	%	4s July 1948-1952...J&J	b 4%	to 3.75	%
4 1/2s Park 1959...A&O	4.30			4 1/2s Road 1939...J&J	b 4.20	to 4.10	%	3 1/2s 1951 & 1952...J&J	b 4%	to 3.75	%
4 1/2s Park 1955...J&D	b 4.40	to 4.30	%	4 1/2s July 1 1939...J&J	b 4.20	to 4.10	%	3 1/2s 1943-1952...J&J	b 4%	to 3.75	%
4s Water 1933...M&N	b 4.40	to 4.30	%	4 1/2s Capitol Bldg 1934...J&J	b 4.20	to 4.10	%	Charleston 4 1/2s '41 opt '27...J&J	b 4.25	to 3.95	%
4s 1932-1954...M&S	b 4.50	to 4.30	%	Box Elder Co 4 1/2s Sch '32...F&A	4.20			Charleston S D 5s '31-'52...J&J	b 4.25	to 3.95	%
Montgomery Co—5s Cumber-	4.60			Ogden 4 1/2s 1930-1945...---	4.20			Clarksburg 5s '31-'53...A&O	b 4.25	to 3.95	%
land River Bdge 1953...F&A	4.30			4 1/2s Refunding 1932...J&D	4.20			Clarksburg S D 5s '41 on '21...M&S	b 4.25	to 3.95	%
Nashville 6s 1931-1942...A&O	4.30			4 1/2s Ref Wat 1933...M&N	4.20			Hancock County—5s Grant	---	---	---
5s March 1931-1960...M&S	4.25			Salt Lake City—	---	---	---	Road Dist '46 opt '32...M&N	b 4.25	to 3.95	%
5s Memorial Sq '30-'50...J&J	4.25			5s Refunding 1941...J&J	b 4.20	to 4.10	%	Huntington 5s 1944...Oct	b 4.25	to 3.95	%
4 1/2s High Sch 1940...J&J	4.15			4 1/2s May 1 1934...M&N	b 4.20	to 4.10	%	5s Ind Sch D '31-'34...J&J	b 4.25	to 3.95	%
4 1/2s Hospital '31-'56...J&J	4.25			4 1/2s refunding 1934...M&N	b 4.20	to 4.10	%	Martinsburg 6s '43 on '29...Deol	b 4.35	to 4%	%
4 1/2s 1935-1958...M&N	b 4.20	to 4.10	%	4s Ref 1931-1935...M&N	b 4.20	to 4.10	%	Mercer Co 5s '44 on '24...A&O15	b 4.35	to 4%	%
4 1/2s 1931-1937...M&N	4.20			4s Ref 1931-1935...A&O	b 4.20	to 4.10	%	Morgantown 6s 1931-48...J&J	b 4.35	to 4%	%
4 1/2s 1934-1948...M&S	4.15			4s Ref 1946-1965...A&O	b 4.20	to 4.10	%				

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

National Banks June 30.		ALABAMA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Birmingham—					
Birm'g'm Tr & Sav	1,000,000	a1,496,502	17,791,466	100	400 450
First National Bank	5,000,000	a5,312,339	54,570,610	25	95 103
Southern Bk & Tr Co	500,000	b77,810	1,488,474	100	117 125
Woodlawn-American B. Nat Bank	100,000	25,340	270,850	100	125 135
Mobile—					
First National Bank	1,000,000	a1,796,241	16,127,846	100	400 430
Merchants' Nat Bk	1,000,000	a1,310,099	12,776,138	20	82 86
Mobile Nat Bank	200,000	71,678	1,461,364	10	17 20
Amer Nat Bk & Tr Co	500,000	276,151	1,928,586	160	165 165
Montgomery					
First National Bank	1,000,000	852,513	14,368,622	10	30 34
Alabama National Bk	500,000	156,243	2,380,627	100	125 150
Union Bank & Tr Co	200,000	81,646	1,110,872	10	15 18

National Banks June 30.		ARIZONA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Phoenix—					
Commercial Nat Bk.	100,000	39,316	867,552	100	Per share.
First Nat Bk of Ariz.	300,000	385,609	5,688,956	100	80
Phoenix Nat Bank	500,000	a759,666	5,326,876	100	100
Phoenix Sav Bk & Tr	250,000	a418,023	4,619,038	100	-----
Valley Bank & Tr Co.	1,050,000	a752,921	13,861,348	100	50

National Banks Sept. 24.		ARKANSAS		State Institutions Sept. 24.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Little Rock—					
Amer Exchange Tr Co	1,000,000	608,463	15,014,589	100	150 165
Federal Bk & Tr Co.	200,000	35,034	2,469,154	100	100 105
Twin City Bank	100,000	55,873	1,216,584	25	36 50
Bankers Trust Co.	600,000	265,619	9,684,971	100	180 185
Peoples Trust Co.	350,000	196,365	4,707,641	25	35 40
Union Trust Co.	500,000	426,064	9,198,755	100	185 190
W B Worthen Co.	200,000	409,198	3,874,855	100	265 280
Pine Bluff—					
Cotton Belt Bk & Tr Co	100,000	64,734	1,129,406	25	40 41
Merc & Plant Bk & Tr Co	200,000	c 50,817	2,638,790	100	-----
Simmons Nat Bank	200,000	c 608,411	5,907,567	100	310 350

National Banks June 30.		CALIFORNIA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Los Angeles.					
Bank of Amer of Cal	20,000,000	13,091,674	314,677,594		Per share.
Bank of Hollywood	825,000	19,182	3,557,356	100	-----
Central Nat Bank	500,000	135,524	1,835,086	100	-----
Citizens Nat Trust & Savings Bank	5,000,000	10,984,202	108,425,678	20	100
Farmers & Merch Nat	3,000,000	a5,326,947	63,266,937	100	430
California Bank	5,000,000	a4,980,433	103,936,002	25	100
California Trust Co.	1,000,000	709,055		100	-----
Nat Bk Commerce	500,000	131,751	5,334,288	25	30
Seaboard Nat Bank	2,000,000	643,207	8,451,189	25	41
Security-First Nat Bk	30,000,000	a22250,191	521,921,524	25	100 1/2
Transamerica Corp.					New 19 1/2
U S National Bank	1,000,000	491,509	14,193,652	100	-----
Union Bank & Trust	5,000,000	2,368,512	22,967,401	100	325
Wilshire Nat Bank	200,000	65,197	1,114,355	100	-----

National Banks June 30.		CALIFORNIA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Oakland—					
Central Sav Bank	1,200,000	2,765,413	33,668,863	100	375 400
First National Bank	1,200,000	2,959,738	29,789,280	100	375 425
First National Bank	1,000,000	158,866	4,040,864	100	100 115
Farmers & Mer Sav.	300,000	177,953	5,926,913	100	135
Pasadena—					
Citizens Savings Bk.	300,000	323,434	3,856,042	100	-----
First National Bank	500,000	a287,844	5,370,232	100	-----
First Trust & Sav Bk	1,000,000	a1,193,422	11,471,246	25	150
Pasadena Nat Bank	100,000	23,266	1,973,517	100	160
Security Nat Bank	300,000	229,224	3,166,181	100	325 350
Sacramento—					
California Nat Bank	2,000,000	a534,232	21,082,842	100	Per share, 1350
Capital Nat Bank	500,000	603,001	12,589,733	100	300
California Tr & S Bk	450,000	a798,236	19,511,948	100	-----
Citizens Bk of Sacra.	50,000	107,349	1,006,902	100	-----
Merchants Nat Bank	200,000	145,176	2,747,337	100	1175
San Bernardino—					
American Nat Bank	150,000	128,909	2,144,084	100	-----
San Bernardino N Bk	100,000	393,966	1,913,436	100	-----
San Bern Co Sav Bk.	150,000	480,598	3,073,017	100	-----
San Diego—					
First Nat Tr & Sav Bk	1,000,000	1,256,888	24,577,194	100	325 350
San Diego Tr & S Bk	500,000	833,901	11,856,643	25	110 115
Security Tr & Sav Bk	600,000	344,358	5,495,982	100	195 200
United States Nat Bk	100,000	84,064	1,755,472	100	200
San Francisco—					
Anglo & London-Paris National Bank	10,000,000	a8,342,468	121,643,664	100	190 200
Bank of Calif. N A.	8,500,000	a9,390,473	91,670,776	100	270 274 1/2
Bank of Canton Ltd.	300,000	11,368	919,430	-----	-----
Bank of Italy Nat Tr & Savings Ass'n	50,000,000	56,018,179	824,556,605	26	-----
Bank of Montreal	1,000,000	193,727	3,225,160	100	-----
Canadian Bk of Com	1,300,000	413,911	10,005,557	100	-----
City National Bank	625,000	a65,804	1,721,073	-----	-----
Crocker First Nat Bk	6,000,000	a4,349,012	78,073,899	100	375 390
The San Fran Bank	1,000,000	4,600,000	125,472,572	1000	-----
Pacific Nat Bank	1,000,000	a446,748	8,292,281	100	-----
Wells Fargo Bank & Union Trust Co.	9,000,000	a8,274,386	129,467,200	100	305 340
American Trust Co.	10,000,000	a12,126,370	264,241,373	100	-----
Anglo-Calif Trust Co	1,500,000	2,910,827	75,067,969	100	400 500
Crocker First Federal Tr Co.	1,500,000	a1,874,854	34,416,824	50	-----
San Jose—					
First National Bank	600,000	848,761	7,934,960	100	-----
San Jose Natl Bank	500,000	138,900	2,349,775	-----	-----
Stockton—					
First National Bank	200,000	a 673,493	2,868,002	100	-----
Stockton S & L Bank	1,000,000	970,863	8,339,216	100	-----
Union Safe Dep Bk & Tr.	375,000	61,029	2,067,472	100	-----

CANADA (See Page 119)

National Banks Sept. 24.		COLORADO		State Institutions Sept. 24.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Colorado Spgs.—					
Colorado Sav Bank	50,000	222,219	2,413,269	100	-----
Colorado Spgs Nat B	100,000	168,369	1,970,423	100	-----
Exchange Nat Bank	300,000	339,702	5,365,184	100	-----
First National Bank	300,000	447,312	6,087,183	100	-----
Colo Title & Tr Co.	150,000	104,270	1,883,387	100	-----

* Sale price. a Sept. 24 1930. b March 27 1930. c June 30, 1930. e Trust deposits. l Last sale price. z Ex-dividend.

National Banks COLORADO State Institutions Sept. 24.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Denver—						
American Nat Bank.	\$ 500,000	\$ 563,987	7,400,054	100	-----	-----
Central Sav Bk & Tr	500,000	128,021	3,511,306	100	-----	-----
Colorado Nat Bank.	1,000,000	1,310,399	40,474,562	100	-----	-----
First National Bank.	1,500,000	1,527,276	30,536,751	100	-----	-----
South B'way Nat Bk	1,500,000	2,418,674	46,401,699	100	-----	-----
Stock Yards Nat Bk	200,000	432,403	615,489	100	-----	-----
U S National Bank.	250,000	1,109,308	1,579,967	100	-----	-----
Guardian Trust Co.	560,000	1,895,668	24,227,822	100	-----	-----
International Tr Co.	240,000	15,375	602,711	100	-----	-----
-----	500,000	1,858,659	15,412,718	100	-----	-----
Leadville—						
Carbonate Amer N B	100,000	30,070	1,205,609	100	-----	-----
Pueblo—						
First National Bank.	500,000	1,224,234	15,442,183	100	-----	-----
Minnequa Bank.	30,000	1,132,987	2,401,773	100	-----	-----
Western Nat Bank.	100,000	157,041	2,051,762	100	-----	-----
Pueblo Sav & Tr Co.	100,000	1,260,017	5,382,344	100	-----	-----

National Banks CONNECTICUT State Institutions Sept. 24.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bridgeport—						
First Nat Bk & Tr Co	1,000,000	2,111,576	17,654,665	20	100	109
Black Rock Bk & Tr	100,000	43,450	1,121,971	100	175	-----
Bridgeport City Tr Co	1,750,000	1,930,094	22,414,351	25	130	140
Amer Bank & Tr Co.	300,000	270,567	7,170,022	100	200	-----
Comm'l Bk & Tr Co.	300,000	128,718	3,553,082	100	160	-----
Eastfield Trust Co.	200,000	238,270	2,252,320	100	-----	-----
Guar Bank & Tr Co.	500,000	179,164	2,023,379	100	145	-----
Newfield Bk & Tr Co	100,000	180,676	2,010,288	100	250	-----
North End Bk & Tr.	100,000	258,599	1,804,501	100	300	-----
West Side Bank.	300,000	562,896	4,057,142	100	350	-----
Hartford—						
Capitol Nat'l Bk & Tr	600,000	431,582	2,880,192	100	340	-----
City Bank & Tr Co.	1,000,000	2,248,267	25,131,012	25	-----	325
Conn River Bkg Co.	150,000	1,172,185	6,577,353	30	425	-----
First National Bank.	1,150,000	1,475,779	11,276,826	100	220	240
Glastonbury Bk & Tr	100,000	237,061	1,560,493	50	220	-----
Hart Nat'l N B & Tr Co	4,000,000	6,433,740	31,634,977	10	40	43
Industrial Bank.	100,000	625,703	-----	-----	-----	-----
Merchants Bk & Tr.	200,000	93,847	1,289,018	100	-----	165
Mutual Bk & Tr Co.	300,000	175,926	3,004,273	100	-----	170
Phoenix State Bank	1,600,000	3,346,611	25,661,500	100	-----	430
Bankers Trust Co.	250,000	400,252	5,014,938	100	375	-----
East Hartf Trust Co.	200,000	298,754	2,825,580	100	1000	-----
Hartford-Conn Tr Co.	3,000,000	4,662,941	28,890,710	25	125	135
Park Street Trust Co.	200,000	230,360	4,625,024	100	-----	900
Riverside Trust Co.	400,000	868,974	4,281,940	100	500	-----
Simsbury Bk & Tr Co	125,000	192,689	1,855,557	25	175	-----
So End Bk & Tr Co.	100,000	103,804	493,492	50	-----	-----
Travelers Bk & Tr Co	500,000	887,756	8,723,597	100	-----	-----
West Hartford Tr Co	200,000	259,803	1,977,999	100	275	-----
Windsor Trust Co.	100,000	192,453	1,399,823	100	-----	-----
New Haven—						
Amer Bank & Tr Co.	100,000	459,335	2,772,578	100	550	575
Bway Bk & Tr Co.	391,100	629,929	3,558,212	100	160	165
First Nat Bk & Tr Co	1,260,000	2,132,091	17,612,956	100	300	320
Mechanics' Bank.	300,000	1,541,464	21,783,899	60	600	-----
Merchants Nat Bank	500,000	805,817	9,292,858	50	200	-----
New Haven Bk NBA	1,600,000	2,863,735	9,204,446	100	300	-----
Nat Tradem Bk & Tr	500,000	620,000	5,066,709	100	215	-----
Second Nat Bank.	750,000	1,797,752	9,344,394	100	400	-----
Un & N Haven Tr Co	1,458,700	2,152,266	12,494,559	100	390	410
Norwich—						
Thames Bk & Tr.	1,100,000	819,033	4,626,873	100	145	150
Uncas-Merch Nat Bk	200,000	138,823	1,379,513	100	120	122
Waterbury—						
Otis & Mfrs' Nat Bk	600,000	866,185	11,231,061	100	325	-----
Waterbury Nat Bank	500,000	697,436	6,309,834	50	108	-----
Colonial Trust Co.	1,000,000	3,066,611	7,066,824	100	500	-----
Merchants Trust Co.	500,000	829,884	6,039,201	100	350	-----
Waterbury Trust Co.	300,000	636,354	4,537,391	100	265	-----

National Banks DELAWARE State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—						
Central Nat Bank.	210,000	354,844	1,765,774	100	144	150
Farmers' Bank.	500,000	2,675,607	26,366,541	50	175	-----
Industrial Trust Co.	1,250,000	502,708	3,344,467	50	75	80
Union National Bank	203,175	911,405	3,236,042	25	110	125
Delaware Trust Co.	1,000,000	803,133	7,467,584	100	250	275
Equitable Trust Co.	1,500,000	3,029,083	8,974,039	25	160	175
Security Trust Co.	1,121,000	1,977,160	10,783,039	100	400	425
Wilmington Trust Co	4,000,000	10,787,863	23,353,321	50	270	300

National Banks DIST. OF COLUMBIA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—						
Columbia Nat Bank.	250,000	604,418	3,906,770	100	400	-----
Commercial Nat Bk.	1,000,000	728,089	16,647,880	100	225	235
Bank of Comm & Sav	100,000	204,055	2,106,436	10	330	-----
Departmental Bank.	106,040	760,000	1,243,935	10	-----	-----
District Nat Bank.	1,000,000	762,845	9,207,220	100	210	230
Fed'l Amer Nat Bank.	1,600,000	1,166,373	12,123,394	100	272 1/2	315
Franklin Nat Bank.	225,000	732,438	5,057,243	100	-----	-----
Liberty Nat Bank.	500,000	361,528	3,613,138	100	200	215
Lincoln Nat Bank.	400,000	722,838	6,188,567	100	400	440
Merch Bk & Tr Co.	1,000,000	729,124	7,608,762	100	110	115
Mt Vernon Sav Bank	400,000	1,170,785	4,396,325	100	-----	-----
Nat Bank of Wash'n	1,050,000	1,232,920	8,738,266	100	245	250
Nat Capital Bank.	200,000	729,236	1,719,944	100	230	250
Nat Metropol Bank.	800,000	1,605,080	18,530,298	100	465	525
Bliggs National Bank	3,000,000	731,155	51,793,597	100	185	210
Second Nat Bank.	750,000	650,265	6,431,537	100	400	471
Secur Sav & Com Bk	300,000	738,278	6,264,503	100	471	500
Wash'ton Sav's Bk.	100,000	18,654	760,865	10	-----	-----
Amer Secur & Tr Co.	2,400,000	1,114,957	29,885,619	100	381	405
Nat'l Sav & Tr Co.	1,000,000	2,949,015	12,051,573	100	475	540
Munsey Trust Co.	2,000,000	1,422,299	4,937,569	100	-----	-----
Union Trust Co.	2,000,000	1,125,874	8,627,081	100	258	300
United States Sav Bk	100,000	307,844	2,481,659	100	530	630
Wash Loan & Tr Co.	1,000,000	2,433,159	15,688,091	100	465	500

National Banks FLORIDA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—						
Atlantic Nat Bank.	3,000,000	852,662	27,735,545	10	28	32
Barnett N B of Jack.	1,500,000	1,257,793	18,075,892	100	250	-----
Citizens Bank.	100,000	728,506	1,006,220	100	-----	-----
Florida Nat Bank.	1,500,000	1,035,403	18,391,141	25	-----	-----
Lakeland—						
Florida National Bk.	100,000	750,866	2,038,581	25	-----	138 1/2
Lakeland State Bank	150,000	50,866	1,630,911	100	-----	-----
Miami—						
City Bank.	100,000	50,000	-----	-----	-----	-----
First National Bank.	500,000	525,499	6,533,955	100	-----	-----
First National Bank.	1,200,000	1,253,236	14,245,705	100	-----	-----
First Tr & Sav Bank.	1,300,000	239,782	1,342,397	100	-----	-----
Miami Beach First	300,000	238,483	3,757,205	100	-----	-----
National Bank.	400,000	98,341	958,254	100	-----	-----
Trust Co of Florida.	200,000	379,350	1,306,413	100	-----	-----
Orlando—						
First Nat Bk & Tr Co	200,000	230,478	2,373,587	100	-----	-----
Florida Bank.	100,000	751,463	1,228,516	100	-----	-----
Orlando Bk & Tr Co.	1,000,000	620,136	2,541,128	100	-----	-----
St. Augustine—						
People's Bk for Sav.	25,000	112,294	591,971	100	-----	-----
St Augustine Nat Bk	100,000	781,463	1,796,859	100	-----	-----
St. Petersburg—						
Cent Nat Bk & Tr Co	300,000	342,960	2,247,254	20	-----	-----
Tampa—						
Exchange Nat Bank.	1,250,000	652,109	11,654,987	100	-----	-----
First National Bank.	1,200,000	1,123,697	14,019,582	100	-----	-----
First Sav & Trust Co	500,000	334,416	1,738,021	100	-----	-----
West Palm Beach At-						
lantic Nat'l Bank.	100,000	736,636	1,594,207	100	-----	1150

National Banks GEORGIA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—						
American Sav Bank.	200,000	131,625	376,391	100	135	-----
Otis & So. Nat'l Bk.	5,000,000	75,277,499	75,349,638	110	35	37
First Nat Bank.	5,400,000	6,634,129	98,436,659	10	60	61
Fulton Nat Bank.	1,000,000	576,017	14,538,875	100	190	200
Ga Sav Bk & Tr Co.	600,000	597,961	4,353,761	100	320	-----
Trust Co of Georgia.	2,000,000	2,961				

National Banks June 30.

ILLINOIS

State Institutions June 30.

National Banks June 30.

ILLINOIS

State Institutions June 30.

Table listing various banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing various banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

National Banks Sept. 24.

INDIANA

State Institutions Sept. 24.

Table listing various banks in Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. † Private banks, stocks closely held. a Acquired by the Citizens State Bank of Chicago. b Closed on Sept. 22 1930. c Acquired on Aug. 12 1930 by the Nat. Republic Bancorporation. d Preferred rights. e March 27 1930. f Merger of the Union Bank of Chicago and the Guardian National Bank under title of the former became effective Sept. 29 1930. g New stock. † June 30 1930. † Last sale. n Sept. 24 1930. r Combined statement. z Ex-dividend. y Ex-rights.

National Banks June 30. IOWA State Institutions June 30.

Table listing Iowa banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Burlington, Cedar Rapids, Council Bluffs, Davenport, Des Moines, Dubuque, and Sioux City.

National Banks Sept. 24. KANSAS State Institutions Sept. 10.

Table listing Kansas banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City, Topeka, and Wichita.

National Banks June 30. KENTUCKY State Institutions June 30.

Table listing Kentucky banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Covington, Lexington, Louisville, and United States Tr Co.

National Bank June 30. KENTUCKY

Table listing Kentucky national banks with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes Newport, Newport Nat Bank, and Central Sav Bk & Tr.

National Banks June 30. LOUISIANA State Institutions June 30.

Table listing Louisiana banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes New Orleans, Shreveport, and Commercial Nat Bk.

National Banks Sept. 24. MAINE State Institutions Sept. 24.

Table listing Maine banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes Bangor, Portland, and Casco-Mercantile Tr.

National Banks Sept. 24. MARYLAND State Institutions Sept. 24.

Table listing Maryland banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes Baltimore, Frederick, and Union Trust Co.

National Banks June 30. MASSACHUSETTS State Institutions June 30.

Table listing Massachusetts banks and institutions with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes Boston, Beverly, and Winthrop Trust Co.

* Sale price. a Casco Mercantile Trust Co. and the Chapman Bank & Trust Co. to be merged Oct. 1 1930 under the title of the former. b Aug. 12 1930. c Includes savings deposits. d March 27 1930. e June 30 1930. f Citizens Union Fidelity unified certificates. g Affiliated with the First National Bank of Louisville. h Member Northwest Bancorporation. i Last sale. j Consolidated statement. k New stock. l Controlling interest acquired by the Bancokentucky Co. of Louisville, Ky. m Ex-dividend. n Ex-rights.

National Banks June 30.		MASSACHUSETTS		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Brockton—					
Brockton Nat Bank.	\$ 600,000	r 754,227	8,260,244	100	305
Home Nat Bank.	500,000	737,434	7,991,035	100	*240
Plymouth Co Tr Co.	200,000	140,451	4,162,928	100	* 80
Cambridge—					
Cambridge Trust Co	150,000	524,495	6,885,178	100	300
Central Trust Co	1,600,000	3,020,325	16,847,195	10	68 73
Harvard Trust Co	1,000,000	r1,501,237	c19,295,630	20	100 105
East Cambridge					
Lechmere Nat Bank.	100,000	256,214	2,142,327	100	Per share.
Fall River—					
Fall River Nat Bank	400,000	r 328,483	6,443,228	100	Per share.
					185
Durfee Trust Co	1,200,000	r1,421,197	10,439,469	100	240
Fall River Trust	300,000	r 198,034	c3,336,338	100	120 125
Fitchburg—					
Safety Fund Nat Bk	500,000	r 935,409	6,586,380	100	Per share.
					325 350
Gloucester—					
Cape Ann Nat Bank.	150,000	r 299,678	3,885,681	100	Per share.
Gloucester Nat Bank	100,000	163,445	1,756,887	100	Per share.
Glouces S D Tr Co	200,000	375,233	c5,048,427	20	60
Haverhill—					
Essex National Bank	100,000	r 400,390	2,942,623	100	175
First National Bank.	200,000	r 227,971	3,511,669	100	110
Haverhill Nat Bank.	200,000	r 889,739	2,970,735	100	325
Merrimack Nat Bank	240,000	r 393,163	1,550,668	100	150
Haverhill Trust Co.	200,000	r 136,824	c2,923,277	100	100
Holyoke—					
Holyoke Nat Bank.	400,000	295,622	8,418,946	100	200
Park National Bank.	100,000	218,259	2,367,234	100	Per share.
Hadley Falls Tr Co.	750,000	r 660,920	c15,076,542	100	Per share.
					248 250
Lawrence—					
Bay State Nat Bank.	600,000	296,209	7,262,969	100	205
Arlington Trust Co.	200,000	341,309	7,344,855	100	300
Lawrence Trust Co.	200,000	812,005	10,346,389	100	225
Merchants' Trust Co	300,000	r 496,615	7,885,175	100	230
Lowell—					
Appleton Nat Bank.	300,000	297,415	1,875,437	100	190
Union Old Lowell					195
National Bank	1,000,000	r1,020,875	11,891,939	50	96 98 1/2
Lowell Trust Co.	240,000	224,162	c3,531,141	100	125 130
Middlesex Nat Bank	200,000	r 49,582	4,441,733	100	Per share.
					400 245
Lynn—					
Central Nat Bank.	200,000	r 482,792	6,255,951	100	220
Manufacturers Nat Bk.	200,000	459,022	4,820,053	100	220
National City Bank.	300,000	355,712	5,126,551	100	220
State National Bank	200,000	86,183	2,325,466	100	315
Essex Trust Co.	250,000	626,187	2,904,332	100	450
Lynn S Dep & Tr Co	100,000	634,481	3,463,488	100	127
Sagamore Trust Co.	200,000	116,481	c2,625,517	20	95
Security Trust Co.	200,000	869,619	c7,822,144	20	Per share.
					315 310
New Bedford—					
First National Bank.	500,000	1,037,020	10,333,873	100	70
Merchants' Nat Bk.	1,500,000	2,887,934	9,671,715	20	67
Safe Deposit Nat Bk	500,000	r 846,599	6,757,483	25	Per share.
					190
Peabody—					
Warren Nat Bank.	200,000	r 228,757	2,558,720	100	Per share.
					205 125
Salem—					
Merchants Nat Bank	200,000	348,728	4,242,056	50	*11 1/2
Naumkeag Trust Co.	250,000	644,401	c5,688,268	10	125
Salem Trust Co.	200,000	44,702	2,405,765	10	Per share.
					325 450
Springfield—					
Springfield Chapin	1,500,000	1,904,751	19,974,066	100	162
Nat Bk & Tr Co.	1,500,000	r3,432,874	29,550,822	100	240
Third Nat Bk & Tr Co	1,500,000	37,708	3,704,156	25	155
West Mass Bk & Tr Co	1,000,000	r1,506,936	9,540,550	25	225
Springfield S D & Tr	1,000,000	a1,983,868	17,364,358	25	Per share.
Union Trust Co.	1,000,000	181,781	2,490,750	25	200 200
West Springfield Tr.	150,000				Per share.
					500 185 195
Taunton—					
Brachinists' Nat Bk.	200,000	r 289,669	2,579,872	100	160 180
Bristol County Tr.	300,000	r 389,672	c5,618,855	100	79 81
Worcester—					
Mechanics Nat Bk.	500,000	r1,030,539	14,842,984	100	500
Worcester Co Nat Bk	e1,888,150	1,802,160	30,143,507	100	185 195
Bancroft Trust Co.	300,000	295,992	6,203,452	100	160 180
Worcester Bk & Tr Co	2,000,000	3,042,376	33,727,240	20	79 81
Scandia Bk & Tr Co.	200,000	r 100,000	1,550,000	10	17

National Banks June 30.		MICHIGAN		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Bay City—					
Bay City Bank.	400,000	u 297,239	5,816,516	100	Per share.
Bay County Sav Bk.	400,000	u 348,953	7,200,704	100	Per share.
First National Bank.	400,000	u 540,885	5,697,911	100	Per share.
People's Commercial & Savings Bank.	500,000	1,311,221	9,392,479	100	Per share.
					97 98
Detroit—					
American State Bank	2,500,000	3,644,575	45,066,523	20	325
Bank of Detroit.	24,000,000	a1,744,857	44,669,011	100	1000
Comwealth-Com'l	1,000,000	a1,319,662	21,781,849	100	107
State Bank.	1,500,000	3,108,240	47,400,091	20	109
Detroit Savings Bank	7,500,000	12,607,636	166,133,134	20	68 68 1/2
First National Bank.	5,000,000	7,337,596	114,563,852	100	Per share.
Guardian Detroit Bk	1,000,000	2,299,161	27,315,551	100	Per share.
Highland Pk State Bk	250,000	90,548	2,178,980	20	Per share.
Mich St Bk of Detr.	500,000	7,158,645	72,171,322	20	Per share.
Nat Bk of Commerce	5,000,000	38,695,545	347,651,934	20	Per share.
Peoples Wayne Co Bk	1,500,000	u1,008,071	17,394,338	20	Per share.
United Savings Bank	1,000,000	906,767	d27,454,920	100	Per share.
Bankers Trust Co.	1,000,000	711,668	3,195,459	120	Per share.
Equit & Cent T Co.	1,000,000	11,645,855	o43,388,875	20	Per share.
Detroit Secur Tr Co	3,000,000	1,497,902	11,963,615	20	Per share.
Fidelity Trust Co.	1,000,000	635,452	o1,159,864	100	Per share.
Guaranty Trust Co.	750,000	337,416	1,895,641	100	Per share.
Highland Park Trust	500,000	309,154	3,000,044	35	Per share.
Metrop Trust Co.	500,000	5,653,424	62,803,509	35	Per share.
Un Guardian Tr Co.	5,000,000				45

National Banks June 30.		MICHIGAN		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Grand Rapids—					
Amer Nat Bank.	500,000	254,092	1,497,790	100	150
Grand Rap Nat Bank	\$1,000,000	737,834	17,157,077	100	160
Grand Rap Sav Bank	\$1,000,000	1,028,872	c20,450,238	100	110 125
Home State Bk for S.	400,000	172,141	c7,525,474	100	200 250
Old Kent Bank.	2,000,000	2,404,571	c31,634,000	20	85 100
Security Nat Bank.	500,000	r250,000	750,000	20	30 32
Grand Rapids Tr Co.	\$ 750,000	831,450	o1,327,222	100	35 45
Union Bank of Mich.	500,000	552,873	2,814,048	30	70 85
Michigan Trust Co.	1,200,000	575,198	o1,464,543	30	Per share.
					250 300
Saginaw—					
Bank of Saginaw	1,250,000	1,347,283	16,036,605	100	240 250
American State Bank	400,000	435,682	5,255,742	100	240 250
People's Sav Bank	200,000	150,212	2,804,998	20	45 60
Second Nat Bank & Tr Co.	\$1,250,000	r2,137,005	12,986,466	100	73 1/2

National Banks June 30.		MINNESOTA		State Institutions June 30.	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid. Ask.
Duluth—					
Bank of Comm & Sav	200,000	54,119	818,839	100	100
City National Bank.	600,000	r 583,069	4,924,009	100	215
Duluth Nat Bank.	200,000	r 97,482	2,330,651	100	150
First & Amer Nat Bk	\$3,000,000	r3,228,638	31,336,356	100	Per share.
Minnesota Nat Bank	600,000	r 176,408	3,908,104	100	135
of Duluth.	1,000,000	508,828	7,781,897	100	200
Northern Nat Bank.	100,000	32,144	967,214	100	150
Pioneer Nat Bank.	100,000	37,689	779,945	100	130
Western Nat Bank.	150,000				Per share.
					42 1/2
Minneapolis—					
Blooming'n-Lake NB	b 200,000	76,181	2,002,434	b	Per share.
Central Nat Bank.	\$100,000	93,698	1,767,067	f	Per share.
Fifth No'west'n N B.	f 100,000	a16,355	640,780	f	Per share.
First National Bank.	66,000,000	5,540,546	97,182,724	b	Per share.
First Minneap Tr Co	b1,000,000	1,099,130	25,315,047	b	Per share.
Fourth Northw N Bk	f 100,000	146,150	3,230,100	f	Per share.
Marquette Nat Bank	200,000	76,000	2,302,995	100	240
Metropol Nat Bank.	f 500,000	492,606	10,282,216	f	Per share.
Midland Nat Bk & Tr	f1,000,000	644,572	18,263,941	f	Per share.
Minnehaha Nat Bk.	b 100,000	28,114	1,812,721	b	Per share.
Northwest'n Nat Bk	b5,000,000	3,057,053	90,489,835	b	Per share.
Produce State Bank.	f 100,000	42,314	1,218,084	b	Per share.
of Duluth.	f 50,000	48,344	1,262,510	f	Per share.
Third N'west'n Bk	f 200,000	33,049	1,118,208	f	Per share.
4th Northwest Nat'l	f 100,000	146,150	3,230,100	f	Per share.
Marquette Trust Co.	h 200,000	70,000	3,112,236	h	Per share.
Minn Loan & Tr Co.	f1,000,000	2,368,935	20,201,932	f	Per share.
					600 1200
St. Paul—					
American Nat Bank.	500,000	r 798,400	19,940,913	100	600
Commercial State Bk	50,000	383,581	3,382,850	100	1000
First National Bank.	p6,000,000	r5,991,580	104,199,714	100	1000
First State Bank.	100,000	r 71,559	2,642,905	100	Per share.
Empire Nat Bank.	f 350,000	216,037	4,910,584	100	Per share.
Stock Yards Nat Bk.	f 350,000	141,186	4,079,550	100	Per share.
Twinn Cities Nat Bk.	100,000	39,351			

National Banks June 30. MISSOURI State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Per	share	
St. Louis—							
Baden Bank	200,000	2243,644	2,947,685	100	225	---	
Boatmen's Nat Bank	2,500,000	1,149,114	27,576,172	100	190	200	
Bremen Bk & Tr Co.	400,000	736,661	6,337,482	100	250	275	
Chas Bk & Tr Co.	300,000	689,454	5,425,372	100	325	335	
Cherokee Nat Bank	200,000	90,942	1,906,549	100	130	145	
First National Bank	12,100,000	8,368,982	158,382,177	20	74 1/2	75	
Grand Nat'l Bk.	700,000	307,942	2,617,114	100	---	---	
Jefferson Bank	200,000	359,344	3,844,642	100	200	---	
Jeff-Gravois Bank	500,000	197,857	4,844,692	100	180	---	
Lafayette South Side Bk & Tr Co.	2,150,000	1,817,754	26,913,260	100	---	390	
Lemay Ferry Bank	50,000	40,073	1,469,948	100	---	---	
Lewell Bank	200,000	234,575	3,950,987	100	215	225	
Manchester Bank	500,000	290,872	5,200,232	100	200	240	
Nat Bridge Trust Co.	200,000	2108,000	2,200,000	100	---	---	
Plaza National Bank	300,000	69,847	1,318,972	100	100	120	
Scruggs, Vandervoort Barney Bank	200,000	167,866	3,408,710	100	113	114	
Sec N B S & Tr Co.	350,000	295,693	12,839,394	100	190	---	
South Side Nat. Bk	600,000	249,728	8,252,015	100	---	---	
South'n Com & Sav.	200,000	192,971	3,324,236	100	120	---	
St Louis Nat Bank	200,000	53,696	2,735,106	100	125	135	
Tower Grove Bank	500,000	594,271	10,303,655	100	350	---	
Twelfth St Nat Bank	300,000	52,246	1,804,105	100	100	120	
United Bk & Tr Co.	1,000,000	582,117	9,445,539	100	---	150	
Vandevanter Nat Bk	250,000	76,548	2,110,992	100	140	160	
Water Tower Bank	200,000	148,804	1,739,208	100	150	---	
Franklin Amer Tr Co	2,600,000	1,965,184	35,384,386	100	228	231	
Chippewa Trust Co.	200,000	2105,283	1,823,462	100	150	160	
Chouteau Trust Co.	200,000	275,537	1,091,851	100	---	---	
Fidelity Bk & Tr Co.	200,000	67,143	1,355,315	100	105	110	
Guaranty Bk & Tr	200,000	71,642	2,017,483	100	115	125	
Easton-Taylor Tr Co	200,000	108,000	1,847,890	100	180	---	
Laclede Trust Co.	300,000	201,548	2,280,179	100	150	160	
Lindell Trust Co.	300,000	162,769	2,310,441	100	160	175	
Mercantile Commerce Bk & Tr Co.	10,000,000	7,984,639	126,642,378	100	245	250	
Miss Val Trust Co.	6,000,000	3,821,829	75,562,080	100	257	260	
Mount City Tr Co.	200,000	60,000	2,059,728	100	135	150	
North St Louis Tr Co	200,000	157,916	2,464,594	100	200	---	
Northwest N Tr Co.	500,000	1,196,871	8,753,063	100	340	350	
Savings Trust Co.	200,000	130,807	3,303,429	100	250	---	
Webster Groves Tr.	100,000	178,024	1,621,793	100	250	275	
West St Louis Tr Co	200,000	173,816	2,881,246	100	---	---	

National Banks June 30. MONTANA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Per	share	
Butte—							
First National Bank	300,000	2766,933	14,091,792	100	---	---	
Miners Bk & Tr Co	200,000	78,022	1,222,736	100	---	---	
Metals Bank & Tr Co	600,000	738,346	2,679,423	100	---	---	
Helena—							
American Nat Bank	200,000	2300,173	4,028,857	100	---	---	
Nat Bk of Montana	250,000	2218,617	3,793,625	100	---	---	
Montana Tr & S Bk	150,000	2111,742	2,178,120	100	---	---	
Union Bank & Tr Co	250,000	2212,905	3,166,459	100	---	---	

National Banks June 30. NEBRASKA State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Per	share	
Lincoln—							
Continental Nat'l Bk	200,000	223,163	5,325,950	100	---	---	
First National Bank	850,000	2398,471	14,909,860	100	225	250	
Nat Bk of Commerce	300,000	196,421	5,966,182	100	225	250	
Lincoln Nat Bk & Tr Co	200,000	98,595	2,473,144	100	---	---	
Omaha—							
First National Bank	1,250,000	1,148,017	28,558,585	100	---	225	
Live Stock Nat Bank	450,000	2179,061	5,551,015	100	125	---	
Omaha Nat Bank	1,250,000	2268,844	40,615,945	25	325	---	
Packers Nat Bank	200,000	130,000	3,000,000	100	120	140	
Stock Yards Nat Bk.	750,000	292,165	8,808,327	100	100	---	
State Bank	300,000	269,683	3,932,916	100	100	---	
Sou Omaha State Bk	100,000	75,731	1,281,024	100	100	140	
U S National Bank	1,100,000	818,130	22,059,855	100	90	100	
Union State Bank	200,000	65,175	2,039,317	100	90	100	

National Banks June 30. NEW HAMPSHIRE State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Per	share	
Manchester—							
Amoskeag Nat Bank	200,000	2898,033	5,028,486	100	---	---	
First National Bank	150,000	2119,050	1,099,968	100	---	---	
Manchester Nat Bk.	150,000	2507,249	3,026,916	100	262 1/2	---	
Merchants Nat Bank	150,000	98,701	2,133,054	100	---	---	
Nashua—							
Indian Head Nat Bk	100,000	2443,243	3,903,761	100	300	---	
Nashua Trust Co.	300,000	2611,930	6,116,711	100	250	---	
Second Nat of Nashua	300,000	2575,848	7,305,536	100	250	300	
Portsmouth—							
First National Bank	150,000	161,181	2,602,864	100	150	---	
Nat Mech & Trad Bk	100,000	52,300	831,621	100	125	---	
New Hamp Nat Bk.	100,000	171,301	1,040,507	100	225	---	

National Banks June 30. NEW JERSEY State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Per	share	
Atlantic City—							
Atlantic City Nat Bk	300,000	21982,194	9,554,299	100	1000	---	
Boardwalk Nat Bank	400,000	767,303	1,138,649	100	250	---	
Chelsea Nat Bank	200,000	2652,139	6,359,812	100	---	575	
Second Nat Bank	300,000	416,678	4,317,501	25	500	---	
Union National Bank	100,000	223,495	1,808,094	100	430	---	
Atlantic Co Trust Co	200,000	441,334	2,691,986	100	550	---	
Atlantic S D & Tr Co	300,000	744,950	5,847,312	100	450	---	
Bankers Trust Co.	120,000	2229,336	2,163,798	100	400	---	
Chelsea Safe D & Tr.	100,000	2170,548	2,144,669	100	300	---	
Guaranty Trust Co.	600,000	21,039,508	7,053,376	100	420	---	
Equitable Trust Co.	200,000	411,211	4,050,083	100	700	---	
Marine Trust Co.	200,000	826,784	3,943,284	100	776	---	

National Banks June 30. NEW JERSEY State Institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	
	\$	\$	\$		Per	share	
Asbury Park—							
Asb Pk & Oc'n Gr Bk	600,000	21429,886	10,792,708	100	---	---	
Asbury Pk Nat Bk & Tr	300,000	2486,419	3,927,561	100	---	---	
Seacoast Trust Co.	500,000	543,010	6,281,707	100	---	---	
Bayonne—							
Bayonne Trust Co.	400,000	730,973	10,303,934	100	475	500	
Mechanics' Trust Co.	500,000	899,422	9,990,041	50	215	---	
Bridgeton—							
Bridgeton Nat Bank	100,000	2187,213	1,884,824	100	425	430	
Cumberland Nat Bk.	150,000	2533,927	3,342,576	100	600	612	
Farm & Mer Nat Bk.	200,000	303,083	1,687,421	20	70	75	
Cumberland Tr Co.	150,000	2212,986	1,736,560	100	315	320	
Camden—							
First Cam Nat Bk & Tr Co	1,500,000	2,910,634	32,002,048	25	100	---	
Camden S D & Tr Co	1,200,000	4,476,118	26,308,786	25	180	---	
B'way Merch Tr Co.	1,100,000	22,684,061	10,109,320	20	50	---	
South Camden Trust	100,000	186,218	1,445,078	100	250	---	
Victory Trust Co.	200,000	116,543	1,353,604	100	140	---	
West Jersey Trust Co	1,050,000	1,320,187	7,049,293	20	60	---	
East Orange—							
Ampere Bank	150,000	146,639	1,964,972	100	300	---	
Essex Co Trust Co.	500,000	753,759	11,990,118	100	600	---	
Sav Inv & Trust Co.	1,500,000	2,261,623	23,116,307	25	110	115	
Elizabeth—							
Elizabethport Bkg Co	500,000	632,277	6,995,005	100	365	---	
National State Bank	700,000	1,450,489	11,693,852	50	---	270	
Peoples Bk & Tr Co	300,000	2315,691	7,121,289	100	250	300	
Central Home Tr Co	500,000	361,123	4,042,132	100	220	225	
Elizabeth Trust Co	500,000	2503,767	5,293,561	100	240	250	
Union County Tr Co	750,000	1,153,842	12,799,151	25	150	160	
Hoboken—							
First National Bank	500,000	21237,579	13,908,399	25	135	155	
Second Bk & Tr Co.	350,000	118,801	4,689,649	25	40	60	
Columbia Trust Co.	100,000	119,883	1,903,137	100	200	---	
Hoboken Trust Co.	300,000	409,559	4,785,072	100	---	---	
New—							
Jefferson Trust Co.	800,000	635,145	7,252,52				

National Banks		NEW JERSEY		State Institutions		June 30.	
Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.	Final share.
Faterson—							
Broadway Bk & T Co	200,000	\$ 117,658	2,220,154	25	40	44	-----
Columbus Nat Bank	200,000	71,290	1,614,705	100	150	155	-----
First National Bank	680,000	e 1,039,668	11,636,125	100	470	-----	-----
Haleden Nat Bank	50,000	41,580	992,741	100	160	-----	-----
Labor Nat Bank	300,000	224,453	6,021,952	100	190	-----	-----
Peterson Nat Bank	1,200,000	1,507,021	14,436,777	100	400	410	-----
Second Nat Bank	750,000	e 1,578,674	14,309,187	50	240	260	-----
Nat Bank of Amer	500,000	432,903	3,575,222	100	170	180	-----
Peterson Sav Inst	1,000,000	2,501,239	25,487,270	25	200	210	-----
Prospect Park Nat Bk	100,000	e 110,355	1,394,968	50	140	150	-----
Westside Nat Bank	75,000	445,374	464,461	100	140	-----	-----
Citizens' Trust Co	600,000	825,000	11,753,737	25	140	150	-----
Franklin Trust Co	600,000	671,967	4,314,687	100	170	180	-----
Hamilton Trust Co	750,000	801,825	12,115,864	100	300	315	-----
Lincoln Trust Co	100,000	-----	-----	-----	170	175	-----
Merchants' Trust Co	100,000	42,864	695,438	100	125	130	-----
U S Trust Co	600,000	2,000,396	17,903,842	100	700	750	-----
Trenton—							
Broad St Nat Bank	250,000	e 1,389,369	11,025,251	100	700	750	-----
Capitol City Tr Co	150,000	181,032	1,086,603	100	200	210	-----
Chambersburg Tr Co	100,000	33,271	1,014,677	100	130	140	-----
First-Mech Nat Bk	2,000,000	e 5,267,816	31,501,441	50	250	260	-----
Hanover Trust Co	300,000	353,924	2,190,763	100	240	250	-----
Trenton Banking Co	1,000,000	2,054,047	14,014,025	50	230	240	-----
Trenton Trust Co	1,400,000	2,737,546	23,503,492	50	230	240	-----
Wilbur Trust Co	200,000	159,763	1,955,627	100	190	200	-----
Woodbury	-----	-----	-----	-----	-----	-----	-----
Farm & Mechanics' National Bank	100,000	457,997	2,004,525	10	80	100	-----
First Nat'l Bk & Tr Co	200,000	524,834	3,329,298	50	190	200	-----
Woodbury Trust Co	100,000	423,736	1,088,798	10	600	650	-----

National Banks		NEW YORK		State Institutions		June 30.	
Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.	Per share.	Final share.
N.Y. City (Concl.)							
Grace Nat Bk of N Y	1,500,000	e 1,786,903	17,103,404	100	600	-----	-----
Harbor State Bank	200,000	e 320,294	1,906,908	25	150	160	-----
Harrison N Bk & Tr	2,000,000	2,724,961	37,277,000	100	1500	1600	-----
Industrial Nat Bank	1,500,000	830,600	c8,766,800	100	150	170	-----
Intern-Madison Bk & Tr Co	1,750,000	e 1,689,508	9,657,277	25	25	33	-----
Lebanon Nat Bank	500,000	46,300	c917,300	100	-----	-----	-----
Lefcourt Nat Bk & Tr Co	62,857,200	1,569,900	c11,790,900	100	65	75	-----
Liberty Nat Bank & Trust Co	3,000,000	e 1,074,486	12,490,735	100	73	83	-----
Melrose Nat Bank	500,000	201,200	c3,179,300	100	-----	-----	-----
Merchants Bank	400,000	171,216	c1,490,763	100	-----	-----	-----
Midtown Bank	788,600	1,017,111	c3,238,526	100	-----	-----	-----
Nat Bk of Yorkville	500,000	291,100	c3,409,100	100	125	140	-----
National City Bk	11,000,000	e 134,782,863	1,263,297	20	142½	143½	-----
Penn Exchange Bank	1,000,000	370,400	c3,494,400	100	95	104	-----
Port Morris Bank	300,000	529,700	c2,830,700	10	20	25	-----
Prisco State Bank	250,000	362,000	c2,726,100	100	-----	-----	-----
Public Nat Bk & Tr Co	8,250,000	e 16,951,514	171,863,527	25	91	94	-----
Sakser State Bank	100,000	72,100	c1,271,400	100	-----	-----	-----
Schroder Bkg Corp	5,000,000	4,837,397	c36,701,092	100	33	38	-----
Steward Nat Bk & Tr Co	2,000,000	e 1,284,761	5,473,288	100	33	38	-----
Sterling Nat B & T	1,500,000	e 1,524,800	c10,221,800	25	40	45	-----
Straus Nat Bk & Tr Co	2,000,000	1,175,800	c15,846,500	100	235	250	-----
Trade Bank of N.Y.	680,000	369,900	c3,262,500	100	-----	-----	-----
Union Bk of Bronx Co	250,000	292,877	c1,528,300	50	-----	-----	-----
Wash Nat Bank	500,000	265,700	c2,853,600	100	-----	-----	-----
World Exch Bank	500,000	333,281	c1,722,789	100	-----	-----	-----
Trust Co. returns date June 30.							
Am Exp Bk & Tr Co	10,000,000	e 5,290,841	19,030,263	100	220	-----	-----
American Trust Co	5,000,000	6,376,521	59,610,170	100	-----	-----	-----
Anglo-South Am Tr	1,000,000	756,500	7,540,400	100	-----	-----	-----
Bk of Athens Tr Co	500,000	e 556,605	7,760,410	100	-----	-----	-----
Banca Com It Tr Co	2,000,000	e 2,507,798	17,018,781	100	315	322	-----
Bank of Europe Tr Co	1,000,000	e 909,663	14,440,636	25	-----	-----	-----
Banco di Nap Tr Co	1,000,000	714,112	2,916,055	-----	-----	-----	-----
Bk of Manhat Tr Co	22,250,000	e 44,402,896	319,522,300	20	104	105½	-----
Bank of Sicily Tr Co	1,500,000	1,600,000	12,687,379	100	-----	-----	-----
Bank of N.Y. & Tr Co	6,000,000	e 15,945,343	891,604,944	100	640	660	-----
Bankers Trust Co	25,000,000	e 87,290,801	573,065,580	10	142	143	-----
Bronx County Tr Co	1,550,000	e 1,198,855	24,225,929	20	60	65	-----
Cent Han Bk & Tr Co	21,000,000	e 84,165,424	482,163,785	20	318	322	-----
Chelsea Bk & Tr Co	2,500,000	2,326,080	c20,942,390	25	26	30	-----
City Bank Farmers' Trust Co	15,000,000	e 44,939,632	271,585,121	10	62½	63½	-----
Clinton Trust Co	10,000,000	e 13,698,185	29,377,704	20	-----	-----	-----
Continental Bk & Tr Co	500,000	e 506,010	1,547,882	100	-----	-----	-----
Corn Ex Bk & Tr Co	6,000,000	e 11,341,089	24,536,362	10	29½	30½	-----
Corporation Trust Co	15,000,000	e 35,356,598	225,884,952	20	164	166	-----
County Trust Co	500,000	157,803	95,388	100	-----	-----	-----
Empire Trust Co	4,000,000	4,802,377	26,254,609	100	215	225	-----
Federation Bk & Tr Co	6,000,000	9,729,268	78,998,984	20	70	72	-----
Fulton Trust Co	750,000	1,189,517	19,778,092	100	530	560	-----
Guaranty Trust Co	2,000,000	3,450,584	15,916,152	100	604	607	-----
Hellenic Bk Tr Co	90,000,000	e 207,391,257	1,144,260,728	100	-----	-----	-----
Hibernia Trust Co	1,000,000	e 503,544	1,518,651	100	165	175	-----
Intern Trust Co	3,000,000	2,339,008	12,253,193	20	34	37	-----
Irving Trust Co	3,200,000	9,017,940	13,978,900	20	46½	47	-----
J Henry Schroder Tr	60,000,000	e 85,182,916	480,575,753	100	-----	-----	-----
Lawyers' Trust Co	700,000	4,714,409	3,181,356	100	-----	-----	-----
Manufacturers' Tr Co	2,500,000	e 476,940	25,826,050	25	79½	80½	-----
Marine Midland Tr	27,500,000	e 59,222,524	355,698,670	20	140	150	-----
New York Tr Co	10,000,000	e 11,225,412	67,224,173	20	238	243	-----
Park Row Trust Co	12,500,000	35,688,379	266,035,773	20	-----	-----	-----
Plaza Trust Co	a 500,000	250,000	788,700	20	85	90	-----
Times Square Tr Co	2,000,000	1,068,900	4,409,500	100	-----	-----	-----
Title Guar & Tr Co	1,000,000	e 991,919	4,430,771	20	15	19	-----
Trust Co of Nor Am	10,000,000	e 24,901,886	38,298,040	20	143	148	-----
Underwriters Tr Co	500,000	328,891	4,115,339	100	-----	-----	-----
U S Trust Co of N Y	1,675,000	1,409,842	6,512,367	20	27	29	-----
Jamaica, L. I. Jamaica Nat Bank	2,000,000	27,000,665	58,411,244	100	3775	3875	-----
Rochester—							
First Nat Bk & Tr Co	1,000,000	1,530,808	6,923,929	25	75	80	-----
Lincoln-Albia Bk & Tr	2,000,000	4,235,576	61,238,848	20	125	135	-----
Central Trust Co	600,000	1,137,053	18,532,121	20	140	150	-----
Genesee Vall Tr Co	1,000,000	2,549,883	22,297,472	25	70	80	-----
Roch Tru Sts Bk & Co	1,000,000	3,424,777	44,426,447	20	200	220	-----
Security Trust Co	300,000	3,327,878	32,787,877	100	2500	3000	-----
Union Trust Co	45,000,000	4,599,415	62,480,768	-----	-----	-----	-----
Schenectady—							
Mohawk Nat Bank	500,000	e 517,941	7,791,475	25	80	90	-----
Union National Bank	300,000	e 971,692	12,570,170	100	-----	-----	-----
Capitol Trust Co	300,000	144,505	2,671,973	100	155	160	-----
Citizens Trust Co	300,000	715,949	9,090,711	100	340	355	-----
Schenectady Tr Co	750,000	1,541,283	18,933,428	100	500	550	-----
Syracuse—							
Lincoln Nat Bk & Tr	1,200,000	e 935,382	6,368,254	20	50	53	-----
Mercer Nat Bk & Tr	750,000	e 1,435,470	7,923,134	20	68	73	-----
Salt Springs Nat Bk	800,000	e 532,470	8,199,116	20	110	114	-----
First Trust & Dep Co	5,400,000	7,866,781	90,142,558	20	90	92	-----
Syracuse Trust Co	2,500,000	e 4,070,564	41,486,216	25	123	126	-----
Troy—							
Manufac's Nat Bk	1,200,000	e 2,318,262	29,096,509	-----	120	130	-----
National City Bank	600,000	e 1,191,531	8,803,979	-----	-----	-----	-----
Union Nat Bank	800,000	e 764,642	6,734,216	-----	115	120	-----
Troy Trust Co	200,000	308,666	4,054,353	100	-----	-----	-----
Utica—							
First Bk & Tr	1,500,000	e 2,718,995	21,238,783	20	75	80	-----
Oneida Nat Bk & Tr	600,000	e 1,201,092	5,908,989	20	63	55	-----
Citizens Trust Co	1,625,000	e 1,896,519	23,492,898	25	65	67½	-----
Utici Tr & Dep Co	1,000,000	e 619,700	15,615,112	20	40	45	-----
Watertown—							
Jefferson Co Nat Bk	500,000	e 551,482	7,692,116	100	230	-----	-----
Watertown Nat Bk	200,000	e 260,801	4,521,770	100	140	150	-----
North N Y Tr Co	500,000	1,144,501	10,987,631	25	165	170	-----

National Banks NEW YORK State Institutions Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Eye-Eye Nat Bk, Tarrytown N B & Tr Co, White Plains, etc.

National Banks OHIO State Institution Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Cleveland (Com.), Cleveland Trust Co, Guardian Trust Co, etc.

National Banks NORTH CAROLINA State Institutions Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Asheville, American Nat'l Bank, Charlotte, etc.

National Banks OKLAHOMA State Institutions Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Guthrie, First National Bank, McAlester, etc.

National Banks NORTH DAKOTA State Institutions Sept. 25.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Fargo, Dakota Nat Bank, Fargo National Bk, etc.

National Banks OHIO State Institutions Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Akron, Canton, Cincinnati, Cleveland, etc.

National Banks OREGON State Institutions Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Portland, Amer National Bk, Bk of East Portland, etc.

National Banks PENNSYLVANIA State Institutions Sept. 24.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries like Allentown, Allentown Nat Bank, Mer-Cit Nat Bk & Tr Co, etc.

* Sale price. a Controlled by Transamerica Corp. b Member West Coast Corp. c Member of the BancOhio Corporation. d Controlled by the International Bankstocks Corp. e Member First Bank Stock Corp. f Owned for business July 22 1930. g New stock. h Trust funds. i Member Northwest Bancorporation. j Acquisition of the Bank of Commerce, Burlington, N. C. by the Greensboro Bank & Trust Co. approved by stockholders of the former institution. k Last sale. n Affiliated with the Exchange National Bank of Tulsa, Okla. o Failed on Sept. 16 1930. r June 30 1930. s March 27 1930. t Controlled by Banco-Kentucky Co. of Louisville, Ky. z Ex-dividend. y Ex-rights.

National Banks PENNSYLVANIA State Institutions Sept. 24.

National Banks PENNSYLVANIA State Institutions Sept. 24.

Table listing Pennsylvania National Banks and State Institutions. Columns include Capital, Surplus & Profits, Gross Deposits, Par., Bid, Ask, and Per share. Includes entries for Erie, Harrisburg, Lancaster, Philadelphia, and various other regional banks.

Table listing Pennsylvania National Banks and State Institutions. Columns include Capital, Surplus & Profits, Gross Deposits, Par., Bid, Ask, and Per share. Includes entries for Philadelphia (Continued), Pittsburgh, and Scranton.

* Sale price. a Northwest Tacony Bank & Trust Co. merged into the County Trust Co. on Sept. 3 1930. b Affiliated with the People's Pittsburgh Trust Co. c August 30 1930. d A mutual savings bank. e Sept. 24 1930. f June 30 1930. g Ex-rights. h March 27 1930. i Last sale. o New stock.

Table for PENNSYLVANIA, National Banks Sept. 24, State Institutions Sept. 24. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for TEXAS, National Banks Sept. 24, State Institutions Sept. 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for RHODE ISLAND, National Banks Sept. 24, State Institutions Sept. 10. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for TEXAS (continued), National Banks Sept. 24, State Institutions Sept. 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for SOUTH CAROLINA, National Banks June 30, State Institutions June 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for TEXAS (continued), National Banks Sept. 24, State Institutions Sept. 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for TENNESSEE, National Banks June 30, State Institutions June 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for UTAH, National Banks June 30, State Institutions June 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for TEXAS, National Banks Sept. 24, State Institutions Sept. 24. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table for VERMONT, National Banks June 30, State Institutions June 30. Columns include Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. a March 27 1930. b Member of First Security Corp. c This price includes one-third of a share of the Holston Trust Co. stock. d Sept. 24 1930. e Sold with First National Bank. f Change of title ratified by stockholders on Aug. 4 1930. g June 30 1930. h New stock. i Last sale. n Nominal. t Trust funds. z Ex-dividend. y Ex-rights.

National Banks June 30. VIRGINIA State Institutions June 30. Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask.

National Banks Sept. 24. WASHINGTON State Institutions Sept. 24. Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask.

National Banks June 30. WISCONSIN State Institutions June 30. Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask.

National Banks June 30. WASHINGTON State Institutions June 30. Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask.

National Banks Sept. 24. WYOMING Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask.

Canadian Bank Statements Returns are all of July 31 1930. Prices are per cent. not per share.

NOVA SCOTIA Table with columns: Capital Paid in, Reserve Fund, Deposits, Par., Bid., Ask.

QUEBEC Table with columns: Capital, Reserve Fund, Gross Deposits, Par., Bid., Ask.

ONTARIO Table with columns: Capital Paid in, Reserve Fund, Deposits, Par., Bid., Ask.

SASKATCHEWAN Table with columns: Capital, Reserve Fund, Gross Deposits, Par., Bid., Ask.

* Sale price. † No par value. a Sept. 24 1930. c Member of the Marine Bancorporation. d Unit of the Wisconsin Bankshares Corp. e Member of the Northwest Bancorporation. f New stock. g Member First National Corp. h Last sale. n Nominal. r Member People's Corp. s June 30 1930. t Includes trust funds. u Sold in units of one share of American Exchange Bank and one share of American Bank Bldg. stock. v Traded in as Old National Corp. z Ex-dividend. y Ex-rights.

Insurance Stocks

Table with columns: Par, Capital, Net Surplus Dec. 31 1929, Unearned Premium Reserve, Bid, Ask, Share, and multiple columns for various insurance companies including Fire & Marine, Casualty & Surety, and Life.

a Holding company. (b) 320,000 no par shares. f All stock owned by National Surety Co. g All stock owned by North British & Mercantile Co. & Last sale. † New stock. v Ex-stock dividend. y Ex-rights. ‡ No par value.