

Formerly the Bank & Quotation Section
of the Commercial & Financial Chronicle

BANK ^{AND} QUOTATION RECORD

New York Stock Exchange
New York Curb Market Boston Stock Exchange
Chicago Stock Exchange Baltimore Stock Exchange
Detroit Stock Exchange Pittsburgh Stock Exchange
Philadelphia Stock Exchange

INDEX TO STOCK EXCHANGES

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May 10, 1928

WILLIAM B. DANA COMPANY, PUBLISHERS
FRONT, PINE & DEPEYSTER STS., NEW YORK

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THE MUTUAL LIFE

Insurance Company of New York

Abstract of Statement December 31, 1927

Income during Year 1927	\$192,232,742.73
Disbursements under Policy contracts during year 1927	103,142,216.11
Reserves and Liabilities	761,640,408.80
Contingency and Dividend Funds	100,284,125.32
Assets	861,924,534.12
Insurance in Force	3,762,898,499.00
Annuities in Force	2,569,717.33

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Entered as Second Class Matter, March 9 1928, at the Post Office at New York, N. Y., under the act of March 3 1879.

VOL. 1.

NEW YORK MAY 10 1928.

NO. 3.

BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the publications of the Commercial & Financial Chronicle and is issued monthly.

Terms for the Chronicle are \$10 per annum within Continental United States, except Alaska; \$11.50 in Canada and \$13.50 in other foreign countries and United States Possessions and Territories.

The subscription price to the Bank & Quotation Record is \$6.00 a year, but subscribers to the Chronicle will be allowed, for the time being, to subscribe at \$4.00 a year, only one copy of the Bank & Quotation Record at this price going with each Chronicle subscription.

CHICAGO OFFICE.—208 South La Salle Street.

LONDON OFFICE.—Edwards & Smith, 1 Drapers' Gardens, E. O.

WILLIAM B. DANA COMPANY, Publishers,
Front, Pine and Depeyster Streets, New York.

REVIEW OF APRIL—COMMERCIAL AND FINANCIAL EVENTS.

Trade did not improve during April. It had many new unfavorable developments to contend against, which restricted activity and accentuated the disposition to confine purchases to immediate needs and not to engage in ventures looking far into the future. Outside of the automobile trade and the steel industry which it had been stimulating into new life since the opening of 1928, with satisfactory reports also from the manufacturers of agricultural implements, there was nothing to evidence increased business in any direction. Even in the case of the steel industry accounts were no longer so rose-colored as before, with the price situation furnishing more or less occasion for uneasiness, owing to active bidding for new orders, which led to increasing concessions with the result, not only that many advances planned for the second quarter of the year went by the board, but that the whole price structure appeared menaced. The demand for coal was disappointingly small in all parts of the country. The freight tonnage of the railroads fell below both 1927 and 1926 and at New Bedford, Mass., a 10% wage cut by the fine goods cotton mills led to a strike on April 16 and a complete suspension of operations.

The chief depressing influence, however, was the unpropitious character of the weather, with unseasonably low temperatures which served to retard retail trade, and wholesale as well, and did much damage in the agricultural sections of the South and West. As indicating the generally adverse character of the weather conditions right up to almost the close of the month, extreme cold and heavy precipitation were reported April 27 and April 28, not only in northern latitudes, but in sections of the South, Virginia and Maryland reporting unprecedented visitations of the kind. An Associated Press dispatch from Atlanta, Georgia, April 28, stated that a foot of snow had fallen at Harrisonburg, Va., and 5 inches at Staunton, and that snow plows had been sent out to keep the roads open in the mountains. In the Kentucky mountains the snow broke all April records in a 24-hour fall. The Cumberland and Shenandoah Valleys in Maryland and Virginia were reported as drifted with snow, the crystals of which, it was stated, contrasted strangely with the pink of apple blossoms, while Asheville,

N. C., with the mercury at 29 degrees, wore a snow blanket and was the coldest city in the South. Floods were reported all over Georgia, in Alabama and down into Florida as well as other parts of the South. As the storm, or rather series of storms, passed north over Delaware and Pennsylvania, many Pennsylvania cities, principally in the central and western parts of the State, were cut off from wire communication with the outside world, with rivers rapidly rising, trains delayed and highways obstructed. The National Pike in the Uniontown district was reported blanketed with more than two feet of snow and even in the anthracite region there was from 4 to 8 inches of snow. Pittsburgh reported the worst late April snowfall in the history of the district. "The depth of snow, which would have been regarded as unusual even in January or February, reached 36 inches in the mountains of western Pennsylvania, the Weather Bureau reports." A dispatch from Lewistown, Pa., April 28, said that "Lewistown was still a city of darkness tonight, twenty-four hours after an 18-inch snow fall had paralyzed all power and light lines and destroyed telephone communications with the outside world." News dispatches from Philadelphia April 29 followed this up by saying that a large part of Pennsylvania, as well as western Maryland, was then digging itself out from under the heaviest blanket of April snow that had afflicted the Middle Atlantic district in years, and that some sections remained practically isolated in spite of the work of hundreds of telegraph and telephone linemen and crews with snow plows.

The South was beleaguered by the elements virtually the whole of the last week of the month, and had to contend with excessive rains attended by overflows and floods and with abnormally low temperatures for that part of the country and that time of the year. All over the United States farm work was delayed by the adverse meteorological conditions, and the unfavorable situation referred to was reflected in sharp advances in the market value of cotton and even more so in the price of wheat and other grain, bringing values up to the highest level reached in years. Middling upland spot cotton in New York mounted with great rapidity, especially in the last week of the month, when the weather became so extremely bad, making it evident that much cotton would have to be replanted. Middling upland spot cotton in New York had closed March 31 at 19.70, while the price Monday, April 2, was fixed at 19.95c., but lowered to 19.80c. April 3, with the quotation unchanged at that figure on April 4. Thereafter the upward movement proceeded with great vigor until on April 30 the price was up to 22.15c.

In the case of wheat and the other leading grains, the rise reached spectacular dimensions. The advance was almost continuous during the last 20 days of the month. The report of the Agricultural Department showing the condition of winter wheat on April 1 was issued on April 10 and was extremely unfavorable. As against 86 on Dec.

1 1927 the condition April 1 was put at the low figure of 68.8% of normal and it was pointed out that only twice, in 1917 and 1925, had the April 1 figure been as low since the beginning of the Department's record in 1879. In the Ohio Valley, in the States of large production, the April 1 condition was the lowest ever recorded since the establishment of the Department. Indeed, the condition was stated so low that it is difficult to see how it could have been any worse short of absolute and complete failure. For Illinois the average was given as 37, against 83 on April 1 1927; for Ohio as 32 against 79, and for Indiana 29 against 87. No estimate of the abandonment of acreage, due to Winter killing, was given by the Department, but it was only too plain that Winter killing must have been very heavy and not unlikely more so than ever before. All this seemed to mean a large reduction in the size of the crop, even though the area sown last autumn showed a big increase over the previous year, being reported at 47,897,000 acres as against 43,465,000 acres sown in the fall of 1926 and only 37,873,000 acres harvested in the summer of 1927 from the autumn plantings of 1926. In response to this report the price of wheat began almost immediately to rise with great rapidity. As it happened, the situation was made still worse by continuously adverse weather throughout the month of April. Low temperatures served further to retard growth, and in certain sections of the Winter wheat belt drought was an additional drawback. In the spring wheat sections of the Northwest, adverse weather delayed planting of wheat. Wheat advanced by leaps and bounds and corn and oats got their full share of participation in the rising tendency. From \$1.42 April 3 the May option for wheat in Chicago jumped to \$1.71½ April 30, an advance, it will be seen, of almost 30c. a bushel. The July option for wheat at Chicago rose from \$1.41¼ April 3 to \$1.70½ April 30. May corn at Chicago, after declining from \$1.02½ April 2 to 97½c. April 5 moved up to \$1.11½ April 30. The July corn option at Chicago as against \$1.04½ April 2 dropped to \$1.00½ April 5 and then got up to \$1.14½ April 30. May oats at Chicago dropped from 58½c. April 2 to 56¼c. April 5; then advanced to 65½ April 27 with the close April 30 at 64½c. July oats at Chicago declined from 52c. April 4 to 50¼c. April 5 and then moved up almost uninterruptedly to 58¾c. April 30. The sugar producers of Cuba and the coffee producers of Brazil, or perhaps more accurately the Brazilian Defense Committee which manipulates the price of coffee, did not have equally good luck. No. 7 Rio coffee was quoted at only 15½c. April 30 against 15½@15¾c. March 31, 17c. Feb. 29, 14½c. Jan. 31 and 14¼c. on Dec. 31 1927. Cuban raw sugar declined from 2½c. March 31 to 2 9/16c. April 27 and sold April 30 at 2 19/32c. The wholesale price of refined sugar, however, in this market moved higher, the range at the leading refineries being 5.95c.@6.00c. against 5.80c.@5.85c. Mar. 31.

Reference was made above to the reduced freight traffic of the railroads and the small demand for coal. For the week ending April 7 the revenue freight train loading of the railroads of the United States was reported by the Car Service Division of the American Railway Association at 919,296 cars in 1928, against 953,907 cars in 1927 and 929,343 cars in 1926; for the second week at 912,377 against 949,561 and 964,794 cars respectively in the corresponding week of the previous two years; for the week ending April 21 at 944,694 cars against 950,545 cars and 973,163 cars and for the week ending April 28 at 961,928 against 1,021,576 and 995,408. The falling off in the demand for coal was reflected in continued low production. Actually less coal was mined in April the present year than in April last year, when the miners at the union controlled mines throughout the country were out on strike. This very naturally occasioned much surprise. Prior to April 1 and especially during the month of March, comparison was with

very heavy totals in 1927, because at that time in that year every soft coal mine was being worked to the top notch, in preparation for the strike which was known to be a certainty with the expiration of the old wage agreement on April 1. Therefore it was not deemed strange that the aggregate production of bituminous coal in the United States at 43,955,000 tons for March 1928 should compare with no less than 60,147,000 tons in March 1927, but it was supposed that beginning with April the coal output with the previous year would be at least on an even keel if it did not actually run heavier, since, as already stated, the quantity mined in 1927 was then so heavily reduced. Instead, the United States Bureau of Mines reported the production of soft coal for the week ending April 7 at 7,158,000 tons in 1928 against 8,255,000 tons in the corresponding week of 1927; the production for the week ending April 14 at 7,415,000 tons against 8,001,000 tons; the production for the week ending April 21 at 7,917,000 tons against 7,937,000 tons, and the production for the week ending April 28 at 8,187,000 tons against 8,434,000 tons. In 1926 the output of soft coal had been well above 9,000,000 tons in each and every week of April.

It remains to be said, however, that on March 31 the temporary agreements under which many of the mines in Illinois, Indiana, Missouri, Kansas, Arkansas, Iowa and Oklahoma, had been working, expired, and that in at least Illinois the agreement was not extended or renewed, the Coal Operators' Association of Illinois having definitely broken with the United Mine Workers of America as an organization. These operators flatly refused to renew the truce Jacksonville agreement under which they had been working, though the members of the Association were permitted to make any kind of a scale or wage contract with the individual union miners they might see fit. It was stated that the policy of the Association would be not to sign any contract with the Union that did not carry a modification of the Jacksonville agreement. It was averred that the situation was one which left the individual operator to do as he saw fit. Some might elect to operate under the Jacksonville pact after 30 days while others might reopen on a lower scale. The reopening and rate of pay would be determined entirely by the negotiations each company would have with its own miners. While the operators would not post their proposed \$6 a day basic wage scale at the mines, as against the \$7.50 under the Jacksonville agreement, a large majority of the producers would be willing to reopen on the \$6 basis whenever the miners were ready to do so. It is believed that not many individual agreements were entered into as a result of this arrangement, though in any event more coal was mined in that and adjoining States than in the corresponding period of the previous year when mining was virtually entirely suspended.

As regards the less optimistic view of the steel trade the "Iron Age" of this city in its issue of April 26 remarked that "Pressure for steel deliveries is growing less insistent, and production is commencing to recede from the high rate of March when some mills had to work extra turns." The "Age" went on to say that "at Chicago, where the recent buying movement lasted longer than elsewhere, new bookings have dropped to 50% of shipments for the first time in many weeks." In addition the price situation grew increasingly unsatisfactory. Said the "Age": "Competition for new business has already become a major factor in the sheet market, causing a rather general abandonment of the prices announced for this quarter. . . . Irregularity in wire nail prices is due primarily to willingness of some mills to accept additional specifications against first quarter contracts carrying a price 10c. per keg lower than the second quarter quotations. In plates, shapes and bars also there is a less effective effort to establish the last advance." The "Age" made the composite price of

finished steel May 1 2.355c. a lb. against 2.357c. a month previously and the composite price of pig iron \$17.59 per gross ton against \$17.69 a month earlier.

The Cleveland "Iron Trade Review" expressed itself to the same effect, saying May 2:

Finished steel provides further evidence this week that it has embarked upon the traditional second quarter letdown. Conservative ideas of consumers in regard to fresh buying now govern their specifying as well, and production is becoming sensitive to both developments. Chicago producers hold to their 95% ingot rate, but Pittsburgh finds it difficult to maintain an 80% rate and the national steelmaking average is now scarcely 80% or 5 points below the high of a month ago.

Automotive consumption of steel, while more checkered, continues substantially at the April rate in the aggregate and it may be late May before this major support will fail the steel industry. Railroad car buying is a shade brisker and rolling of track material entails practically capacity operations. But the other two leading outlets for finished steel are a liability. Only with difficulty does building demand for steel cling to the seasonal average, despite heavy inquiry, and oil country demand for line pipe and tank work is inconsequential, observes the "Review," adding:

The start of the second quarter decline finds the iron and steel industry on a higher plane, considering all factors, than a year ago. That the impetus of the early months of the year was not exhausted with a record March is borne out by continued improvement in pig iron output. The April daily rate of 105,979 tons bettered the March rate of 103,199 tons by 2.7%. Only the short month kept the April total of 3,179,385 tons under the 3,199,175 tons of March. April failed to measure up with last April by about 7%, but in the past year steel production has become a better barometer than pig iron. A decline in pig iron output in May is forecast by the net loss of two active stacks, 194 being in blast April 30 against 196 March 31.

In the minor metals quite an active export demand for copper sprang up and the price was on the whole well maintained. Lake copper shaded off just a little after the advance to 14.30c. at the close of March. On April 11 the price dropped back to 14.25c. and so remained the rest of the month. Electrolytic copper ruled unchanged at 14½c., the level attained at the close of March. Tin continued to move irregularly, but with a renewed downward tendency after the recovery at the close of March; from 53.75c. April 2 there was a decline to 51c. April 30. Lead at New York remained unchanged at 6.10c. The oil situation apparently improved. There were no changes of any great consequence in the price of crude petroleum, but on the other hand, there were slight revisions upward in the price of gasoline at a number of different points throughout the country.

As regards the textile trades the advance in the price of cotton, noted above, had the effect of stiffening cotton goods prices without, however, bringing any increase in orders for goods. The mills showed no inclination to make price concessions in view of the strength of the raw material, but on the contrary held firmly to their price levels. The Census figures for the month of March, given out on April 13, made it plain that the curtailment policy of the manufacturers was being rigidly adhered to, for they showed that the quantity of cotton consumed in the United States during the month had been no more than 581,318 bales of lint and 61,410 bales of linters, as against 693,081 bales of lint and 69,198 bales of linters in March 1927. The price of print cloths at Fall River for 28-inch 64 x 64 remained unchanged at 6½c. The cut in wages with resulting strike at the fine goods mills in New Bedford was a new development but indicative of the unsatisfactory state of the trade at least as far as the margin of profit was concerned. The New Bedford Cotton Manufacturers' Association on April 9 announced a 10% cut in wages, effective April 16, and described the situation as "not only abnormal, but extremely critical." Some of the newspaper accounts stated that the output of fine goods at New Bedford had been for some months 30% to 50% below normal. About 27,000 operatives were involved and they voted on April 13 to strike by "an overwhelming majority," according to newspaper accounts. The threat was duly carried out on April 16 when the wage cut became effective. The mills were open and were ready to run, but only a few operatives reported and most of these quit at noon.

Accordingly, the 56 mills controlled by 27 corporations were forced to close and an announcement was made that they would not reopen until further notice. Two of the New Bedford mills, it appears, decided to continue operations at the old scale, namely the Beacon Mills, which had withdrawn from affiliation with the New Bedford Cotton Manufacturers' Association, and the Dartmouth Mills, also a non-member of the Association.

The floor covering division of the textile trades derived much satisfaction from the success attending the rug and carpet auction by the Alexander Smith & Sons Carpet Co. which opened on April 9 and concluded on April 13, resulting in the sale during the five days of 96,950 bales for an aggregate of \$5,129,575. Buying was brisk throughout the auction and at no time was there any hesitation regarding prices, which kept to a steady level after registering an increase of approximately 5 to 8% on the varied constructions, as compared with the selling prices of the numbers at the previous auction in December. The continued strength of raw wool found reflection in an advance of from 5 to 7½c., and in some cases as much as 10c. a yard, in cloth prices, and the response from buyers was better than expected. In rayons some irregularity concerning prices came to light. This appeared to be a reflection of cable advices from London on April 10 saying that what was believed to be the beginning of a sharp price war between the great artificial silk combinations was considered heralded by the decision of the British Celanese Limited to make a substantial cut in the selling prices of its yarns. Steady conditions prevailed in the Japanese raw silk markets and Japanese crack double extra (20-22 deniers) were quoted April 30 at \$5.30@\$5.35 against \$5.30@\$5.35 March 31; \$5.35@\$5.40 Feb. 29, \$5.15@\$5.20 Jan. 31 and \$5.05@\$5.10 on Dec. 31 1927.

Crude rubber suffered a further big slump in prices during April. This was due to the announcement on April 4 by Premier Stanley Baldwin in the British House of Commons that, in accordance with a recommendation contained in a report of the Committee delegated to inquire into the matter, it had been decided to remove on Nov. 1 all restrictions on rubber exports from British Malaya and Ceylon imposed under the Stevenson plan. The existing restrictions, it was stated, would continue unchanged until the date indicated. No such radical step had been looked for and the effect of the announcement was to cause utter demoralization in the crude rubber market. Declines of from 50 to 100 points between sales occurred on that day on the Rubber Exchange with a maximum decline of 640 points or nearly 6½c. The spot price at the close of the day showed a drop of 20c. a lb. from the high point of the year. On Jan. 3 spot rubber sold at 41c.; at the close on April 4 the price was down to 21c. But that did not end the break; the price kept on declining, dropping on April 25 to below 17c., with little recovery thereafter, and on April 30 ribbed smoked sheets for spot delivery were quoted at 17c. bid and 17½c. asked, against 27@27¼c. March 31 and 41¼@41½c. at the opening of the year. First latex crepe for spot delivery April 30 was quoted at 17c. bid @17½c. asked against 27¼@27½c. March 31, 29¾@29¾ Feb. 29, 38½@38¾ Jan. 31 and 41½@41¾c. at the opening of 1928.

LISTING OF BRITISH GOVERNMENT BONDS ON THE NEW YORK STOCK EXCHANGE.

A notable incident of the month was the announcement on April 17 by President E. H. H. Simmons of the New York Stock Exchange that upon the recommendation of the Committee on Stock List of the Exchange, the latter had listed the United Kingdom of Great Britain and Northern Ireland 4% funding loan of 1960-1990. President Simmons declared that this loan, of which there is approximately £388,000,000 at present outstanding, is the largest foreign Government issue ever listed on the New York Stock Ex-

change. Just what amount of the bonds were to be brought here immediately was not disclosed. The bonds are in £100 and £200 denominations which the Stock Exchange ruled shall be treated in all respects as if they were \$500 and \$1,000 bonds respectively. The first sale was \$35,000 at 90 16/32 "flat, sellers 30-days" on April 18, the total transactions for that day amounting to \$2,728,000. The dealings to the end of the month aggregated \$4,881,000. The trading was at first in fractions of one thirty-second of one per cent. but changed by a later ruling to eighths of one per cent. Also the bonds will be dealt in in the regular way, that is "and interest," although at the present time they are "flat," or "ex- the June coupon." The Guaranty Co. of New York on April 18 offered for public subscription £2,000,000 of the bonds priced at the market to yield about 4.40%. The Exchange on April 25 also admitted to the list the £2,088,173,638 United Kingdom of Great Britain and Northern Ireland 5% war loan of 1929-1947. Newspapers pointed out that at existing rates of exchange these bonds had a face value in American money of about \$10,190,000,000, making it the largest security issue ever listed on the Stock Exchange, far exceeding in size the largest of the United States Liberty Loan issues. Trading in these bonds, however, was very light, the transactions for the first day (April 26) amounting to only \$42,000 and to the end of the month reaching \$110,000.

NEW SECURITY ISSUES AND DIVIDENDS IN APRIL.

Foreign corporate and Government and municipal financing in this country during April was on a more extensive scale than in previous months. The foremost issue of the month was the \$55,000,000 Kingdom of Denmark 34-yr. 4½% external gold loan, due 1962. The following table includes all the new foreign security issues offered in the United States during April:

FOREIGN FINANCING.

\$55,000,000	Kingdom of Denmark 34-yr. 4½% external gold loan due 1962 at 95 and int., to yield 4.80%, by a syndicate headed by Guaranty Co. of N. Y., Dillon, Read & Co., the Union Trust Co. of Pittsburgh and International Acceptance Bank, Inc.
12,000,000	City of Copenhagen (Denmark) 25-yr. 4½% gold bonds, due May 1 1953 at 94½% and accrued int., to yield 4.88%, by Kuhn, Loeb & Co. and International Acceptance Bank, Inc.
£2,000,000	Kingdom of Great Britain and Northern Ireland 4% funding loan 1960-1990, by Guaranty Co. of N. Y. These bonds, in denomination of £200, are offered at the market, to yield about 4.40%.
\$16,000,000	Abitibi Power & Paper Co., Ltd. (Canada) 6% cumul. pref. stock, at \$102 per share, by syndicate headed by the National City Co.
15,000,000	Canadian Northern Power Corp., Ltd. 5% 25-yr. coll. tr. sinking fund gold bonds, series A, dated May 1 1928, by Nesbitt, Thomson & Co., Ltd., Montreal.
10,000,000	The Shawinigan Water & Power Co. 1st mtge. & coll. tr. sinking fund gold bonds, series B, 4½% due 1968, at 98½% and accrued int., yielding about 4.60%, by Brown Bros. & Co. and Lee, Higginson & Co.
9,850,000	100,000 shares Swiss-American Electric Co. (of Zurich, Switzerland) \$6 cumul. pref. stock (with common stock purchase warrants attached) at \$98.50 per share, yielding about 6.10%, by A. Iselin & Co., Brown Bros. & Co. and J. Henry Schroder Banking Corp.
9,000,000	United Fuel Investments, Ltd. (Canada) 6% cumul. pref. stock, at 100 and div. (each 10 shares carry a bonus of 3 shares of com. stock), by Dominion Securities Corp., Ltd., Montreal.
6,000,000	Canada Power & Paper Corp. 30-yr. 5½% gold debentures (Laurentide series), dated Jan. 1 1928, at a price to yield 5.55% by Wood, Gundy & Co., Inc.
5,000,000	Agricultural Mortgage Bank of Republic of Colombia 20-yr. 6% sinking fund gold bonds, due 1948, at 93½% and int., to yield about 6.59%, by W. A. Harriman & Co., Inc., and the Equitable Trust Co. of New York.
5,000,000	Electric Power Corp. (Germany) 1st mtge. sinking fund gold bonds, 6½% series due 1953, at 99½% and int., to yield over 6½%, by Harris, Forbes & Co., Lee, Higginson & Co. and Brown Bros. & Co.
5,000,000	Famous Players Canadian Corp., Ltd., 6% 1st mtge. 20-yr. sinking fund gold bonds, series A, dated April 1 1928, at 100 and int., by Royal Securities Corp.
4,860,000	State of Parana (United States of Brazil) 7% external sinking fund consol. gold bonds, due 1958, at 98 and int., to yield about 7.15%, by Chase Securities Corp. and Blair & Co., Inc.
3,500,000	Nova Scotia Light & Power Co., Ltd. 5% 1st mtge. 30-yr. sinking fund gold bonds, series A, dated June 1 1928, at 99½% and int., to yield 5%, by Royal Securities Corp.
3,500,000	Province of Upper Austria external sec. 6% gold notes, due 1930 (exchangeable for long term bonds), at 98½% and int., to yield 6.75%, by Blyth, Witter & Co.
3,000,000	Hungarian Land Mortgage Institute 7½% sinking fund land mtge. gold bonds, series B dollar bonds, at 100 and acc. int., by Guaranty Co. of N. Y. and W. A. Harriman & Co.

\$3,000,000	Provincial Bank of Westfalia 5-yr. 6% gold notes, dated Mar. 1 1928 at 97½% and int., to yield over 6.50%, by International Acceptance Bank, Inc., and Harris, Forbes & Co.
3,000,000	Roman Catholic Church Welfare Institutions in Germany 7% 20-yr. secured sinking fund gold bonds, due 1946 at 99 and int., to yield about 7.10%, by Howe Snow & Co., Inc., and Stroud & Co., Inc.
1,840,000	40,000 "American Shares" of Mortgage Bank of Colombia at \$46 flat to yield over 8% at present div. rate, by Baker, Kellogg & Co., Inc., and Ames, Emerich & Co., Inc.
1,770,000	City of Rio de Janeiro (Brazil) 5-yr. 6% external gold bonds dated April 1 1928 at 99 and accrued int., placed privately by a syndicate headed by White, Weld & Co.
1,750,000	City Savings Bank Co., Ltd. (Budapest, Hungary), 7% 25-yr. sinking fund secured gold bonds, series A of 1928, at 93½% and int., yielding over 7.50%, by E. H. Rollins & Co., and Colvin & Co.

Of the domestic offerings in April, which were also more numerous, the largest single piece of financing was the \$63,000,000 4½% convertible debentures, due 1948, of the Associated Gas & Electric Co. Second in importance were the offerings of \$50,000,000 American Gas & Electric Co. gold debentures, 5% series due 2028, and \$50,000,000 Cities Service Co. 5% gold debentures, due 1958. The financing classified as to the nature of business and size of issues is shown below, the table including only issues for \$5,000,000 and above:

MUNICIPAL BOND ISSUES.

11,655,000	City of Chicago 4% maturing serially from Jan. 1 1929 to Jan. 1 1947 inclusive, sold to a syndicate headed by the First Trust & Savings Bank of Chicago at 99.664 or at a cost to the City of about 4.05%.
11,000,000	The Sanitary District of Chicago, Ill., sold two issues of 4½% bonds aggregating \$11,000,000, maturing in equal annual installments from 1929 to 1948, inclusive; the award having been made to a syndicate headed by Illinois Merchants Trust Co. of Chicago on its unconditional bid of 101.07, a basis of about 4.12%.

RAILROAD FINANCING.

\$24,000,000	Chicago, Milwaukee & St. Paul Railway Co. gen. mtge. 4½% gold bonds, series E, due May 1 1989, at 102½% and accrued int., to yield 4.38%, by Kuhn, Loeb & Co. and the National City Co.
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PUBLIC UTILITY FINANCING.

\$63,000,000	Associated Gas & Electric Co. 4½% conv. debentures, due Mar. 1 1948. The syndicate announcing the sale of these debentures was headed by Harris, Forbes & Co. and included among others, Lee, Higginson & Co., Guaranty Co. of New York, and Kidder, Peabody & Co.
50,000,000	American Gas & Electric Co. gold debentures, 5% series due 2028 at 101 and accrued int., to yield about 4.95%, by Bonbright & Co., Inc., W. C. Langley & Co. and Bankers Tr. Co.
50,000,000	Cities Service Co. 5% gold debentures, due 1958, at 98 and int., yielding 5.13%, by syndicate headed by Harris, Forbes & Co. and Halsey, Stuart & Co., Inc.
35,000,000	The Cincinnati Gas & Electric Co., 1st mtge. gold bonds, series A 4s, due 1968, at 92½% and int., to yield about 4.40%, by Guaranty Co. of New York, the Union Trust Co. of Pittsburgh and J. & W. Seligman & Co.
25,000,000	New England Power Association (a Massachusetts voluntary association) 5% gold debentures, due 1948, at 100 and int., by Harris, Forbes & Co. and Baker, Young & Co.
14,000,000	Minnesota Power & Light Co. 1st & ref. mtge. 4½% gold bonds, series due 1978, at 97½% and int., to yield about 4.64%, by Harris, Forbes & Co., Tucker, Anthony & Co., Bonbright & Co., and Coffin & Burr, Inc.
11,000,000	Houston Gulf Gas Co. 1st mtge. & coll. 6% gold bonds, series A due 1943, at 99½% and int., to yield approximately 6.05%, by Blair & Co., Inc., G. E. Barrett & Co., Inc. and Estabrook & Co.
10,000,000	Central States Electric Corp. 6% cumul. pref. stock (carrying stock purchase warrants), at \$101 and div., to yield about 5.94%, by a syndicate headed by Dillon, Read & Co.
10,000,000	Super-Power Co. of Illinois 1st mtge. 4½% gold bonds, series of 1928, due Mar. 1 1968, at 98½% and int., by Halsey, Stuart & Co., Inc.
6,254,000	California Water Service Co. 1st mtge. 5% gold bonds, series A due April 1 1958, at 103½% and accrued int., to yield about 4.80%, by G. L. Ohrstrom & Co., Inc.

INDUSTRIAL AND MISCELLANEOUS.

\$21,000,000	Wheeling Steel Corp. 1st & ref. mtge. 4½% sinking fund gold bonds, series B due 1953, at 93 and int., to yield about 5%, by Lee, Higginson & Co., the National City Co., Dillon, Read & Co. and Redmond & Co.
18,000,000	International Cement Corp. 25-yr. 5% conv. gold debent., dated May 1 1928, at 97 and int., to yield about 5.25%, by Hayden, Stone & Co.
12,500,000	Peabody Coal Co. 1st mtge. sinking fund 5% gold bonds, series A due 1953, at 96½% and int., yielding about 5½%, by Halsey, Stuart & Co., Inc.
10,350,000	Pittsburgh Hotels Corp. 1st (closed) mtge. 5½% sinking fund gold bonds, due 1948 at 99½% and int., to yield 5.54%, by the National City Co., Lawrence Stern & Co., Graham, Parsons & Co. and Hambleton & Co.
10,000,000	Brown Co. 6% cumul. pref. at \$95.50 per share and accrued div., to yield about 6.28%, by Bond & Goodwin, Inc., Lee, Higginson & Co. and Baker, Fentress & Co.
7,500,000	Mayflower Hotel Co. (Washington, D. C.) 1st (closed) mtge. fee 20-yr. sinking fund 6% bonds, due 1948, at 100 and int., by Halsey, Stuart & Co., Inc., American Bond & Mortgage Co. and Graham, Parsons & Co.

\$7,250,000 The Florsheim Shoe Co. 6% cumul. pref. stock at \$102 per share and accrued div., by Lehman Brothers. Same firm also offered 100,000 shares of class A common at \$56 per share.

7,000,000 100,000 shares pref. and 100,000 shares common stocks of Oil Shares, Inc., at \$70 per unit, consisting of 1 share of pref. stock and 1 share of com. stock by P. H. Whiting & Co., Inc.

6,500,000 Holly Sugar Corp. 1st mtge. 6% gold bonds, due 1943, at 100 and int., by Federal Securities Corp., Halsey, Stuart & Co., Inc., Lane Roloson & Co., Inc. and Lane, Piper & Jaffrey, Inc.

6,250,000 National Press Building (Corp.), Washington, D. C., 1st (closed) mtge. sinking fund 5½% gold bonds, due 1950, at 100 and int., by Harris, Forbes & Co., Faxon, Glade & Co., and Love, Macomber & Co. Same bankers offered \$2,200,000 6½% gen. mtge. sinking fund gold bonds (closed mtge.) at 100 and int.

6,000,000 Childs Co. 15-yr. 5% gold deoen., dated April 1 1928 at 96 to yield 5.40%, by Laird, Bissell & Meeds and Tucker, Anthony & Co.

6,000,000 Marblehead Land Co. 1st mtge. 6% sinking fund gold bonds due 1948, at 100 and accrued int., by Merchants National Co., Blyth, Witter & Co. and Banks, Huntley & Co.

5,533,315 93,785 shares Bristol-Myers Co. common stock (no par), at \$59, by J. & W. Sellman & Co.

5,000,000 Boston, Cape Cod & New York Canal Co. 50-yr. 1st mtge. 5% gold bonds, dated Jan. 1 1910, at 100.70 and int., to yield about 4%, by W. A. Harriman & Co., Inc., Guaranty Co. of New York, and August Belmont & Co.

5,000,000 Hotel Governor Clinton, Inc., N. Y. City, 1st (closed) mtge. 6% sinking fund gold bonds, series A due 1948, at 100 and int., by Harris, Forbes & Co., and R. W. Halsey & Co., Inc.

The announcements of changes in dividend declarations were again large during April. The more important of these are listed below:

American Home Products Corp.—Increased monthly div. on capita stock from 20c. to 25c.

American Machine & Foundry Co.—Declared an extra of 50c. on com. and the regular quar. div. of 50c. on common and 1¼% on pref. In previous quarter made an extra payment of \$1 on common.

American Superpower Corp.—Stock div. of 20% on \$6 pref. to holders of class A or B common stocks.

American Wringer Co.—Paid 3¼% on pref. stk. on acc't of accumul't'ns.

Atchison, Topeka & Santa Fe Ry.—Declared a quar. div. of 2¼% on com. stock, par \$100. Previously paid 1¼% quar. and extra of ¼ of 1%.

Atlantic Life Insurance Co. (Richmond, Va.)—Stock div. of 33 1-3% on capital stock.

Beck & Corbit Co. (St. Louis, Mo.)—Quarterly div. of 1¼% on 7% cumul. pref. stock passed.

Brooklyn-Lafayette Corp.—Initial quar. div. of 37½c. per share on class A stock, no par value.

Brockway Motor Truck Corp.—Declared quarterly div. of 75c. on no par common stock. In 3 previous quarters 50c. was paid.

Club Aluminum Utensil Co.—Declared an extra of 25c. on capital stock.

Canadian Bronze Co., Ltd.—Initial div. of \$1 on no par value common was declared.

Castle & Co. (A. M.)—Initial quarterly div. of 75c. was declared on no par value capital stock.

Dow Chemical Co.—Declared a 10% stock div. on no par common in addition to quarterly div. of \$1.50 on that stock and 1¼% quarterly on pref. In previous quarters paid \$1.25 quarterly on common.

Hart & Cooley Co. (Hartford, Conn.)—Paid an extra div. of 75c. and also the regular quarterly div. of \$1.25 on common stock.

Helvetia Copper Co.—Initial div. of 20c. on capital stock.

Kruskal & Kruskal, Inc.—The quarterly div. on no par value capital stock was reduced from 50c. to 31½c.

Long Island Railroad Co.—Declared 4% on capital stock, par \$50. This is the first distribution declared since 1896 when a like amt. was paid.

Mary Lee Candy Shops, Inc.—Deferred quarterly div. of 87½c. on cumul. class A stock, no par.

McCall Corp.—Common quarterly div. increased from 50c. to 75c.

Michigan Smelting & Refining Co.—The quarterly div. of 25c. on capital stock was omitted.

Nashawena Mills (New Bedford, Mass.)—Quarterly distribution of \$1.50 omitted.

National Power & Light Co.—Paid quarterly div. of 25c. a share on common as compared with 20c. paid previously.

New Jersey Bankers Securities Co.—Initial div. of 25c. per share declared on no par value capital stock.

New River Co.—Decl. \$1.50 payable on pref. stk. on acc't of accum't'ns.

Newport Co. (Carrollville, Wisc.)—In addition to the regular quar. div. of 2%, declared an extra of 1% on the prior common stock.

Pacific Fire Insurance Co.—Declared an extra div. of \$1 on capital stock. Six months ago an extra distribution of 75c. was made.

Phillips-Jones Corp.—Common quar. div. reduced from \$1 to 75c.

Pierce, Butler & Pierce Mfg. Co.—Quar. div. of 2% on com. stk. omitted.

Pressed Metals of America, Inc.—In addition to regular quarterly div. of 75c., declared an extra of 25c. on common.

Pro-phy-lac-tic Brush Co.—Declared 50c. extra on common in addition to regular quarterly div. of \$1.50 on pref. stock. An extra of \$1 was paid previous quarter.

Sheffield Steel Corp.—33 1-3% stock div. declared on no par common stock. On Jan. 2 made an extra distribution of 50c. in cash.

Simmons Co.—Declared quarterly distribution of 75c. on common. Previously paid 50c. quarterly.

Spring & Bumper Co. (C. G.)—Omits quarterly div. on common stock. In April 1927 paid a extra div. of 5c. and a regular quarterly div. of 20c. on this stock.

United States Rubber Co.—Omits quarterly distribution of 2% on 8% non-cumul. pref. stock, par \$100. This div. had been paid since 1906.

Upson Co., Lockport, N. Y.—Made an extra distribution of 10c. a share on both the class A and B stock in addition to the regular quarterly div. of 40c. on both classes of stock.

Valmor Corp.—Paid an extra div. of 10% on the common and partic. pref. shares in addition to regular quarterly divs. of 1¼% on both classes of stock.

Wilcox Oil & Gas Co. (H. F.)—Declared 25c. quarterly on capital stock, no par value. Previously paid quarterly divs. of 50c. per share.

Worth, Inc.—Declared regular quarterly div. of 40c. per share on class A conv. stock. On Feb. 1 1928 paid an initial div. of 20c. per share.

Zenith Radio Corp.—Initial quarterly div. of 62½c. declared on no par common stock.

THE STOCK MARKET DURING APRIL.

Speculation on the Stock Exchange continued unabated during April and the aggregate of the dealings again reached enormous proportions, with further large advances in prices. The stock sales for the month reached 80,478,835 shares, which is second only to the total of the sales in March which footed up 84,973,869 shares and compares with 49,781,211 shares in April 1927 and 30,326,714 shares in April 1926. Allowing for the fact that the Stock Exchange was closed on Good Friday, April 6, and also the day following (Saturday), and was again closed on Saturday April 21 for the express purpose of allowing Stock Exchange houses to catch up with arrears of work, the volume of business in April may be said to have been fully up to, if not actually in excess of, that for March, which was the largest of any month in Stock Exchange history. Aside from the half-day sessions on the two Saturdays during which the Exchange was open, there were 20 full days' business during the month and on all but two of these days the dealings exceeded 3,000,000 shares and on 9 of the days the dealings ran well in excess of 4,000,000 shares, though the high record for a day's transaction recorded on March 27 at 4,790,270 shares was not again reached. Neither trade nor agricultural developments were such as to encourage further advances in stock values, as has been made clear in the narrative of events further above; and as to the agricultural situation in particular, the big advances on the Cotton and the Grain Exchanges furnish conclusive testimony as to the extent to which farm prospects became impaired as a result of adverse weather conditions. But nothing appeared to daunt the speculative spirit. The buying frenzy seemed to have taken hold of the population from one end of the country to the other. The further rise in the market was by no means uniform or universal and indeed, some of the former market leaders settled down to somewhat lower levels, while yet remaining extremely active. General Motors stock attained a new high for the year on April 13 at 199½, but closed April 30 at 189¼ against 187, the close March 31. United States Steel Corporation often lagged behind with the close April 30 at 145½ against 147¾ the close on March 31, but the general tendency of stock prices was nevertheless strongly and almost continuously upward and in certain groups of stocks, and in many new lines of specialties (not ordinarily very active) most markedly so, the surges upward in some of these latter indeed being startling in their magnitude.

The one influence of large moment which served on more than one occasion during the month to hold the upward movement of prices in check and indeed to precipitate sharp downward reactions was the increasing dearness of money, with the uninterrupted growth in the aggregate of brokers' loans on Stock Exchange collateral. And the potency of even this influence consisted almost entirely in the fact that it gave traders a plausible reason for making drives against the market and to shake out weakly held accounts, with the result of knocking prices down for the time being several points, only to be followed within a few days by rebounds to still higher prices than before. On Tuesday, April 10, call money touched 6%, the highest figure recorded since the close of 1926, and the market suffered a severe break all around, with all the customary market leaders, like General Motors, U. S. Steel, Radio Corporation of America, selling off from 1 to 5 points. But the very next day, even though the renewal charge was on that day raised to 6% (but with an easing off of the

general rate to 5½% by the close of the day), a sharp recovery occurred and the very stocks which the day before had been pronouncedly weak displayed great strength with advances in the general list of stocks running from 1 to 16 points, General Motors shares and U. S. Steel once more taking the lead, while New York Central in the railroad group shot up with a rapidity which previously had been characteristic only of the industrial group and the high priced specialties. The alternate sharp decline, with brisk recovery immediately following, on the two days referred to was the dominant feature of the market throughout the whole month. The outside public was not the least deterred by the rise in money rates, or the discussions in Congress, which were incidents of the month, on the subject of the growth of brokers' loans, and the means to be adopted by the Federal Reserve Banks to prevent the diverting of more bank credit into speculative channels. In the prevailing frame of mind severe breaks in prices, instead of leading to collapse, acted to add new zest to the buying fever, on the theory apparently that now that the market had had a downward reaction, stocks must be a good "buy."

As a group, the railroad shares displayed greater strength than any others, notwithstanding that returns of railroad earnings for the month of March made very unfavorable comparisons with the same month in the previous year, except in the case of the railroads serving the Spring wheat districts of the Northwest, where great benefits were being enjoyed as the result of the excellent spring wheat harvest of 1927. High grade stocks like New York Central were leaders in the forward movement, New York Central itself advancing from 173 April 2 to 189 April 27, with the close April 30 at 185½. Buying of the railroad shares was based on the idea that the rise in these had been moderate, as compared with the enormous advances that had occurred in the industrial list. A sensational development in the railroad group was a most spectacular rise in New York and Harlem stock. In the course of three days, that is between April 23 and April 26, this stock on small lot transactions (the unit of dealings in the stock being 10 shares), jumped from 200½ to 505. In explanation it was said that a small minority interest was seeking to break the lease of the road to the New York Central and that in fear of the outcome the Central was conducting negotiations with this minority interest to acquire its holdings. Denials came that any such negotiations were under way, but at first the speculative element paid no attention to the denial, seeing in it merely an opportunity for making a big profit by a quick turn in the market. The Central leased the Harlem back in 1873 for 401 years and really owns the vast preponderating amount of the stock of the Harlem. The small minority interests in the stock contended that the lease must be held to apply simply to the use of the property as a railroad, while the Central in its Grand Central Terminal improvements had erected office buildings, hotels and apartment houses on the real estate connected with the road. The speculation in the stock, which the previous January had sold at 168, collapsed almost as quickly as it had arisen. As against 505 April 26, it sold down to 210 April 30 with the close on that day at 240. Other upward movements of considerable magnitude in the railroad list were based on much more substantial grounds. Among these was a jump in Del. & Hudson from 170¼ April 3 to 226 April 26, with the close April 30 at 217¼. The reason for this appeared when announcement came from the Del. & Hudson Co. on April 26 that it had disposed of its holdings of the stocks of the Lehigh Valley and Wabash RRs. to the Pennsylvania RR. In railroad circles it was reported that the transaction involved approximately \$63,000,000 and that the sale had resulted in a profit to the Del. & Hudson of about \$23,000,000. The sale was also believed to have an important bearing on the scheme which Mr. Loree, the head of the road, had long sponsored for

the establishment of a fifth trunk line system between the Atlantic seaboard and the Mississippi River (the other four systems being the New York Central, the Pennsylvania, the Balt. & Ohio and the New York, Chic. & St. Louis or Nickle Plate), Mr. Loree feeling assured that developments in the Eastern trunk line situation had been such that the establishment of a new system was not now necessary for protection of the Del. & Hudson. Very naturally the sale of the stocks referred to was attended by sharp advances in their market prices, Wabash com. selling up from 70¾ April 3 to 92¾ April 26 with the close April 30 at 83, and Lehigh Valley jumping from 91 April 3 to 116 April 26, with the close April 30 at 103. As a matter of fact, however, new high records for the year were established nearly all through the railroad list, though the best figures were not as a rule maintained until the close of the month, realizing sales having brought the customary reactions. Southern Railway stock touched 155¾ April 30 against 145 April 3, and stocks of the railroad systems serving the grain districts of the West, particularly the Northwest, were all prominent in the upward surge. Northwest com. advanced from 84½ Apr. 20 to 93½ Apr. 27, Mil. & St. Paul new com. from 32½ April 2 to 40½ April 26, Great Northern from 99½ April 18 to 104½ April 28, Missouri Pacific from 48¾ April 2 to 54¾ April 9, Northern Pacific from 97¼ April 23 to 102¾ April 28, St. Louis Southwestern from 80 April 23 to 88¾ April 26, Southern Pacific from 119 April 24 to 124½ April 27, Union Pacific from 193 April 24 to 203¾ April 27, Reading from 105¼ April 2 to 115 April 9, Norfolk & Western from 186 April 3 to 192¾ April 27 and Texas & Pacific from 125 April 2 to 145 April 27. The local traction stocks moved higher on the litigation for higher fares; Interboro Rapid Transit jumped from 37½ April 2 to 60 April 23 and Brooklyn Manhattan from 65 April 4 to 77½ April 23.

Among the well known specialties General Electric after advancing from 150¼ April 11 to 174½ April 16 closed April 30 at 163½. Radio Corporation of America after touching 196½ April 2, the high point of the year, sold down to 159 April 17, but closed April 30 at 179½. In many special stocks the advances were spectacular. Adams Express ran up from 270 Apr. 3 to 378 Apr. 27, with the close Apr. 30 at 357; Amer. Express rose from 179 Apr. 2 to 197 April 28; Advance Rumely jumped from 12¾ April 2 to 42¾ April 26 and closed April 30 at 31½; Amer. Bank Note Co. advanced from 84¾ April 2 to 115 April 30; Wright Aeronautic spurted up from 93½ April 2 to 151¾ April 27; Detroit Edison from 179 April 4 to 191 April 27; Johns-Manville from 116½ April 2 to 133½ April 5, with the close April 30 at 126.

The oil stocks moved up the latter part of the month in the belief that the oil situation was gradually getting into better shape and that price declines in petroleum and its products had about reached their limit. A few of the copper stocks also sharply advanced. Anaconda closed at 71 April 30 against 61 March 31, but Calumet & Arizona closed at 100¼ against 103½, and Greene-Canaan at 120 against 128¾. Standard Oil of New Jersey advanced from 40¼ April 4 to 49 April 30; Sinclair Oil from 26¾ April 10 to 30¾ April 30; Pan American Petroleum & Transport from 44 April 5 to 53¾ April 30; Marland Oil from 39¼ April 4 to 44½ April 17; Phillips Petroleum from 40 April 4 to 44¾ April 30; Houston Oil after touching 167 April 3, the high point of the year, declined to 147½ April 23, with the close April 30 at 153½ against 150 March 31.

The distinctively weak groups were the rubber stocks, which plunged downward on the announcement by the British Prime Minister in the Houses of Commons on April 4 that the Stevenson Restriction Plan would be abandoned the following November 1, and the tobacco stock which broke badly on the announcement of sharp cuts in prices of cigarettes by the different tobacco companies. American Tobacco B stock sold down from 175¾ April 13 to 154¾ April 24; Lorillard from 46¾ April 19 to 31¾ April 26, and Liggett & Myers from 119¾ April 14 to 97¾ April 30. The rubber stocks showed some recovery before the close of the month, notwithstanding the continued drop in the market value of crude rubber. U. S. Rubber pref. after selling down from 93 April 2 to 77¼ April 12, closed April 30 at 80; Goodyear Tire & Rubber after having sold down to 51¾ April 18, advanced to 58 April 27 with the close April 30

at 56½ while B. F. Goodrich after dropping from 85 April 1 to 80½ April 5, advanced to 92 April 30. The U. S. Rubber Co. passed the dividend on its pref. shares.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of April—	1928.	1927.	1926.	1925.
Stock sales—No. of shares	80,478,835	49,781,211	30,326,714	24,844,207
Bond sales (par value)—	\$	\$	\$	\$
Railroad & miscell.....	215,265,900	197,678,350	219,572,150	187,599,500
United States Govern't	14,472,000	23,837,750	30,102,200	57,330,700
State, munic. & foreign	74,909,500	75,021,200	54,840,500	31,137,410
Total bond sales.....	304,647,400	296,532,300	304,514,850	276,067,610
Jan. 1 to Apr. 30—				
Stock sales—No. of shares	269,381,169	177,430,730	157,312,280	137,503,599
Bonds sales (par value)—	\$	\$	\$	\$
Railroad & miscell.....	777,639,450	811,849,550	791,298,200	912,900,300
United States Govern't	63,676,750	109,440,750	108,455,300	176,744,900
State, munic. & foreign	304,865,625	331,983,400	211,076,350	181,571,660
Total bond sales.....	1,146,181,825	1,253,273,700	1,110,829,850	1,271,216,860

THE MONEY MARKET DURING APRIL 1928.

An unmistakable trend toward higher rates marked the course of the New York money market throughout the month of April, and the remark applies to all branches of the market, not alone the call loan division; as a matter of fact, the stiffening was more pronounced in the quotations for time loans, for commercial paper and even for bankers' acceptances than in the case of call loans, the reason being that call loans had already reached relatively high figures in previous months, though during April the call loan rate on at least two days in the first half of the month and again on the last day of the month touched 6% or the highest figure recorded since the previous Dec. 31 1926. The speculation on the Stock Exchange kept absorbing an increasing amount of funds, while at the same time gold exports continued large and the latter half of the month the Federal Reserve banks resumed the selling of United States Government securities on a considerable scale with the view to withdrawing a corresponding amount of funds from the market, though this operation did not have the effect intended, inasmuch as the member banks being thus deprived of the funds needed to pay for the Government bonds sold, increased their own borrowing at the Federal Reserve banks, thereby offsetting the loss of the funds taken away by the Reserve banks. The weekly returns of the Federal Reserve banks are analyzed in a paragraph further below, where figures are adduced in support of this statement. A further step in the apparent effort to control Stock Exchange speculation appeared when the announcement came after the close of business on Thursday, April 19, that both the Federal Reserve Bank of Chicago and the Federal Reserve Bank of Boston—the one, be it observed, a Western, and the other an Eastern institution—had advanced their rates of discount from 4% to 4½%, the higher rate becoming effective the following day. Within the next few days three other Reserve banks took similar steps, namely, the Federal Reserve Bank of St. Louis, the Federal Reserve Bank of Richmond, and the Federal Reserve Bank of Minneapolis. The Federal Reserve Bank of New York, however, upon which interest chiefly centered, made no change in its rate. If the out-of-town Reserve institutions hoped by their action to check the flow of money towards New York, where supplies had been going in increasing amounts, to be there employed in the making of call loans at the high rates prevailing on the Stock Exchange, the move may be said to have been measurably successful, since the aggregate of brokers' loans made for out-of-town banks was substantially reduced for a while, at least. Nevertheless, the void was quickly filled by an increase in the loans on Stock Exchange collateral made by the New York City banks on their own account, they obtaining the means for so doing, as already stated, by extending their borrowing at the Federal Reserve Bank of New York. The effect, therefore, as far as the New York money market was concerned, may be said to have been nil, unless it be claimed that except for the recalling home of some of the vast funds being loaned here by the out-of-town banks a great easing of money rates at this center would have resulted—a claim of doubtful validity. It should be added as having some bearing upon the claim, that the high money rates ruling here had the effect of drawing money to New York from Canada, New York agencies of the large Canadian banks being the instrumentality through which such Canadian money found employment here on stock and bond collateral. The flow of Dominion funds in this direction was reflected in the rates of exchange at New York on Canada, Canadian funds being quoted at a discount below par the closing days of April,

against a premium at the beginning of the month. Some money on London account is even supposed to have found its way here the latter part of the month, with time loans commanding substantially higher rates at this center than in London, the London money market having eased, while the New York money market stiffened and moved to higher levels.

The call loan rate on the Stock Exchange on April 10 and again on April 11 touched 6%, the highest figure, as already stated, since the previous Dec. 31 1926. But there was a rapid easing thereafter and by April 13 the rate was down to 4½%, the range for that day having been 4½@5%; this was Friday, when loans always extend over until the following Monday, which in this case happened to be April 16. On this last mentioned day, the range was again 4½@5%. It was then that the announcement came, to which allusion has already been made, that the Reserve banks had resumed active selling of United States Government securities. As to the effect of this action, or this news, upon the money market, let the course of rates thereafter furnish the answer. On April 17 all loans on the Stock Exchange were negotiated at 5%, that having been the only rate for that day; on April 18, the range was 4½@5%; on April 19 and April 20 the range each day was 4½@4¾%; the following Monday, April 23, the range was 4¾@5%; thereafter the rate each day was at the single figure of 5% except that on Monday, April 30, the rate ranged between 5 and 6%, there having been an advance in the afternoon to 6% on preparations for the 1st of May payments. The renewal rate the early part of the month was uniformly 5% each day until Monday, April 9, when there was an advance to 5¼% followed by a further advance to 5½% April 10 and to 6% April 11, with a drop to 5½% April 12, and to 5% April 13. The 5% rate ruled thereafter for renewals each day until April 19, when the rate was marked down to 4¾%, at which figure it ruled each day until April 24, when there was an advance to 5% with no further change from the latter figure for the remainder of the month. It will be observed that the range for all call loans on the Stock Exchange during the month was 4½@6% and the range on renewals 4¾@6%.

As to the rates for time loans on Stock Exchange collateral, the advance was more gradual, but it was also more persistent and with the higher level with each advance firmly maintained—indeed, maintained without deviation at the new figures. Time loans of course are always less sensitive to immediate or casual influences than demand loans. It may be recalled that at the close of March the time loan rate was 4¾% for all maturities from 30 days to 6 months. Quite early in April there was an advance from this figure to 4¾@4½%—again for all dates of maturity. On Tuesday, April 10 there was a further advance to 4½@5% for all dates, while on Thursday, April 19, the quotation rose to 5% flat for all maturities and there was no change from this figure the rest of the month. For commercial paper the movement upward was steadier and more deliberate, but was upward all the same. While at the close of March the quotation for 4 to 6 months names of choice character was 4¼% with only an occasional rare transaction at 4%, the quotation the last week of April was 4½% with only a few names of very exceptional character passing at 4¼%. For names less well-known, where the rate at the end of March was 4½%, the quotation at the end of April was 4¾%. The range for New England mill paper was also higher at 4½@4¾%.

RATES FOR MONEY AT NEW YORK.

Week Ending—	Apr. 6.	Apr. 13.	Apr. 20.	Apr. 28.
Call Loans on Stock Exchange—				
Range for week (mixed & industrial collateral).....	5-5½	4½-6	4½-5	4¾-5
Week's average (mixed & industrial collateral).....	5	5½	5	5
Time Loans (Mixed & Industrial Collateral)—				
Sixty days.....	4¾-4¾	4¾-5	4¾-5	5
Ninety days.....	4¾-4¾	4¾-5	4¾-5	5
Four months.....	4¾-4¾	4¾-5	4¾-5	5
Five months.....	4¾-4¾	4¾-5	4¾-5	5
Six months.....	4¾-4¾	4¾-5	4¾-5	5
Commercial Paper—				
Double and single names:				
Prime 4 to 6 months.....	4¾	4¾	4¾	4¾
Good 4 to 6 months.....	4¾-4¾	4¾-4¾	4¾-4¾	4¾

The trend of rates for bank and bankers' acceptances was also upward during April. On Friday, April 13, the posted rates of the American Acceptance Council for prime bankers' acceptances eligible for purchase by the Federal Reserve banks was advanced ½ of 1% for all maturities; on Friday, April 20, there was a further advance late in the afternoon of ½ of 1% for all maturities except those for

30 and for 90 days. This left the posted rates of the Council at the end of April 3 3/4% bid and 3 3/4% asked for bills running 30 days, 4% bid and 3 3/8% asked for bills running 60 days and also for 90 days, 4 1/8% bid and 4% asked for 120 days, and 4 1/4% bid and 4 1/8% asked for 150 and 180 days. For call loans against bankers' acceptances the posted rate of the Acceptance Council was advanced on Monday, April 2, from 4% to 4 1/2%, and on April 11 was further advanced to 5%; from this a reduction to 4 1/2% was made on April 13, and another reduction to 4 1/4% on April 19, which then remained the rate for the rest of the month.

PRIME BANKERS' ACCEPTANCES—APRIL 1928.

April	Call Loans Secured by Acceptances	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1			SUNDAY				
2	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
3	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
4	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
5	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
6			HOLIDAY				
7			SATURDAY				
8			SUNDAY				
9	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
10	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
11	5	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
12	5	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4
13	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	3 3/4-3 3/4	4 1/4-4	4 1/4-4
14			SATURDAY				
15			SUNDAY				
16	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4
17	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4
18	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4
19	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4
20	4 1/4	3 3/4-3 3/4	3 3/4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4
21			SATURDAY				
22			SUNDAY				
23	4 1/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4
24	4 1/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4
25	4 1/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4
26	4 1/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4
27	4 1/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4
28			SATURDAY				
29			SUNDAY				
30	4 1/4	3 3/4-3 3/4	4-3 3/4	4-3 3/4	4 1/4-4	4 1/4-4 1/4	4 1/4-4 1/4

As noted above, the Federal Reserve Banks for the second time in 1928—the first occasion having been in January and February—began raising the rates of rediscount charged in granting accommodation to the member banks. Announcement of the further advance came rather unexpectedly. There had been more or less discussion of the probability of an advance in its rate by the Federal Reserve Bank of New York owing to the constant growth in brokers' loans. Instead, there came on Thursday, April 19, after the close of the Stock Exchange session, news from Washington that the Federal Reserve Board had on that day passed and approved applications from both the Federal Reserve Bank of Chicago and the Federal Reserve Bank of Boston for permission to raise their rates from 4% to 4 1/2%, the rates becoming effective April 20, and applying to all classes of paper and to all dates of maturity. This was followed by similar action on April 21 by the Federal Reserve Bank of St. Louis, the new rate becoming effective Monday April 23, by like action by the Federal Reserve Bank of Richmond April 23, effective April 24, and by the Federal Reserve Bank of Minneapolis on April 24, the higher rate in this last instance becoming effective April 25. Thus five of the twelve Reserve banks put up their rates during April to 4 1/2%, leaving seven of them, including the Federal Reserve Bank of New York, still maintaining the 4% rate.

FEDERAL RESERVE AND MEMBER BANKS—
BROKERS' LOANS.

The expansion in brokers' loans on the Stock Exchange which had given way to a slight declining tendency in the four weeks from Feb. 8 to March 7, during which the grand total of the loans was reduced from \$3,835,020,000 to \$3,695,709,000, and then had shown renewed advances with the result of raising the total again to \$3,825,379,000 March 28, continued its upward course all through the different weeks of April and in an even more marked degree than before. With each succeeding week new high records in all time were established. In the week ending April 4 the grand aggregate of these loans to brokers and dealers (secured by stocks and bond) by the 47 reporting member banks in New York City increased from \$3,825,379,000 to \$3,979,308,000. In the week ending April 11, there was a further increase to \$3,994,470,000. In the week ending April 18 the four billion dollar mark was not only passed for the first time, but left far behind, the total running up to \$4,129,001,000, while the statement for April 25 showed a still further increase to \$4,144,386,000 and that for May 2 an even heavier increase to \$4,281,657,000. It will be noted that the increase for the 5 weeks from Mar. 28 to Apr. 25 reached

no less than \$456,278,000. The Federal Reserve Banks sought to check the growth in these loans, as pointed out above, but without success, undertaking to do this by the two-fold process of selling United States Government securities and raising their rates of rediscount. Though these moves proved unavailing as far as arresting the increase in the grand aggregates was concerned, there did come in two of the weeks at least a change in the sources of the contributions. The categories under which the loans are arranged are: (1) The loans made by the 47 reporting member banks on their own account; (2) the loans which they make for account of out-of-town banks and (3) the loans which are denominated "for account of others." The loans made for account of out-of-town banks had been increasing with great rapidity and during the three weeks from March 28 to April 18 rose from \$1,426,739,000 to \$1,702,908,000. On April 25 there was a drop in this total to \$1,613,640,000 and on May 2 a further drop to \$1,586,152,000 (at which figure, however, comparison was still with only \$1,426,739,000 on March 28) and of course it is possible that the action of several of the out-of-town Federal Reserve banks in raising their rediscount rates on April 20 and subsequent dates may have played some part in reducing the total, some of the funds invested in collateral loans at this centre having been drawn home by the action of the Federal Reserve banks in establishing higher rate levels, though it might well be a mere coincidence, or due to the gigantic speculation which developed in the Western grain markets. In any event, the reduction in the loans made for account of the out-of-town banks did not check the growth in the grand total of the loans in the whole 3 categories combined, which rose to still higher figures than before. The void created by the reduction was filled, and more than filled, by increases under the other two categories, the loans for own account rising from \$1,163,530,000 to \$1,329,247,000 in the same two weeks and the loans for account of others mounting from \$1,262,563,000 to \$1,366,258,000. In this last mentioned item there would be included the loans made by the agencies here of the big Canadian banks. Disregarding the changes from week to week, it is worth noting that the loans made by the 47 reporting member banks in New York City on their own account were \$1,329,247,000 May 2 against \$1,120,864,000 March 28; the loans for account of the out-of-town banks, \$1,586,152,000 against \$1,426,739,000, and the loans for account of others, \$1,366,258,000 against \$1,277,776,000.

The New York Stock Exchange's own figures of brokers' loans, which are always larger than the Federal Reserve figures for reasons previously explained but mainly because the Stock Exchange compilation is apparently all-inclusive, furnished still further testimony to the constant expansion in the total of these collateral loans. The Stock Exchange record is a monthly record, as has been so many times pointed out, and the figures are always for the close of the month. In March the total, after some decline in January and February as a result of the liquidation then in progress on the Stock Exchange, ran up from \$4,322,578,914 to \$4,640,174,172. During April the amount rose still higher, and reached \$4,907,782,599, showing an expansion for the two months combined of \$585,203,685. The fact should not escape attention, either, that at \$4,907,782,599 April 30 1928 comparison is with only \$3,341,209,847 on April 30 1927, and with no more than \$2,835,718,509, on April 30 1926.

In the returns of the Federal Reserve banks themselves, the features deserving particular note are (1) that the advances in the rates of discount by five of the twelve Reserve institutions did not deter borrowing on the part of the member banks, and (2) that the renewed selling of United States Government securities by the Reserve banks did not operate to diminish the amount of Reserve credit in use, except for one single week, after which the total rose higher than before. Between March 28 and May 2 the holdings of United States Government securities by the 12 Reserve banks were reduced from \$385,832,000 to \$292,302,000, a reduction of somewhat over \$93,000,000, but all except \$7,816,000 of the decrease occurred during the three weeks from April 11 to May 2, the total on April 11 having still been as high as \$378,016,000. In the whole of the five weeks, with but a single exception, the total of the bill and security holdings of all kinds kept rising, in face of the sale of the Government securities referred to; from \$1,257,021,000 March 28 there was an increase to \$1,329,334,000 April 4, and to \$1,359,280,000 April 11; on April 18 there

was a drop to \$1,312,049,000, owing mainly to the sale of Government securities, but the next week, with a further large sale of Government securities, there was a big increase again, the total rising at one bound to \$1,380,659,000 and on May 2 a further rise to \$1,413,447,000 occurred. The net result, therefore, was that in the five weeks the amount of Federal Reserve credit employed, as represented by the total of the bill and security holdings, increased \$156,426,000 notwithstanding that during these same five weeks the 12 Reserve institutions disposed of \$93,530,000 of their holdings of Government securities. What happened was that the member banks enlarged their borrowings at the Reserve institutions and disposed of some more of their acceptances to them. The member banks had been slowly increasing their borrowings at the Reserve banks before, but now began to discount on a rapidly increasing scale. On May 2 the Reserve banks held \$757,054,000 of these discounted bills of the member banks, against \$524,096,000 on March 23, and they also held \$363,101,000 of bankers' acceptances against \$346,103,000. It should be added that the additional borrowing at the Reserve banks was done in only relatively small part on the security of commercial paper, but mainly on the security of United States Government obligations. The discounts obtained on commercial paper during the five weeks increased only from \$202,062,000 to \$246,802,000, while the discounts obtained on United States Government securities ran up from \$322,034,000 to \$510,252,000, this last being an addition of no less than \$188,218,000. It is, of course, easy to see what has been going on. The Reserve banks sold their holdings of Government bonds to the banks and then the banks took them around to the Reserve institutions and borrowed on them. Perhaps even the bonds were sold with the privilege of buying them back again. Finally, it deserves to be noted that borrowing on United States Government obligations has been particularly heavy at the Federal Reserve Bank of New York, where the rate of rediscount has been maintained at 4%. The New York Reserve Bank held \$200,573,000 of discounts secured by United States obligations on May 2, as against \$113,422,000 on March 23, and (if we go back a week further) no more than \$55,250,000 on March 21. As to the other changes during the month in the returns of the Reserve banks, the deposits of the 12 Reserve institutions, representing almost entirely the reserve accounts of the member banks, were \$2,493,521,000 May 2 against \$2,404,215,000 on March 23, the amount of Federal Reserve notes in circulation was \$1,590,639,000 against \$1,567,052,000, and gold reserves were \$2,709,430,000 against \$2,759,963,000.

COURSE OF STERLING EXCHANGE DURING APRIL.

The course of sterling exchange during April was influenced in no slight degree by the advance in money rates at this center and by the action of several of the Reserve banks in raising their rates of rediscount. This was calculated to have a weakening effect on sterling exchange, and accordingly rates for sterling moved lower; taking the month as a whole, however, it is surprising how small the net decline has been, and this may be taken as an indication of the inherent strength of the market for sterling exchange and of the impelling force of the conditions and influences underlying this strength and responsible for it. Sight bills on London were quoted at \$4.87½@4.87 27/32 Monday, April 2, and at \$4.87½@4.87 21/32 on Monday, April 30, with the range for the month \$4.87½ April 30 and \$4.88½ April 17. Cable transfers were quoted at \$4.88½@4.88¼ April 2 and at \$4.87 29/32@4.88 April 30, with the range between \$4.87 29/32 Apr. 30 and \$4.88 7/16 April 17. Bankers ascribed the strength of sterling to the dearth of sterling exchange existing in most centers and to a relatively large short interest in sterling exchange in most markets. Money rates here at times ruled higher than in London, particularly the latter part of the month, and reports had it that some floating balances were actually transferred from the London market to New York to get the benefit of the higher rates prevailing at this point; but, generally speaking, bankers taking a large view of things ignored money rates here, giving color to the views of those who contend that the course of sterling is controlled mainly by the plentifulness and abundance of dollar exchange due to the extensive borrowing in the United States on foreign account in comparison with an almost universal shortness of the supply of sterling. Stress was also laid on the fact that the present is customarily the sea-

son when sterling exchange develops strength in the usual course of commercial transactions. Ordinarily payments to London from New York on commercial account are larger at this season than payments to New York from London. Besides the new capital flotations in this country on foreign account, reference was also made by foreign exchange houses to a tendency, of recent development, on the part of the speculative element in this country to engage in speculative transactions on the London Stock Exchange, where as yet there have not been such prodigious advances in prices (outside of the American market) as have occurred on the New York Stock Exchange. One special strengthening influence during the month, though perhaps not of very great moment, was the remittance of funds to London for the purchase of United Kingdom bonds in connection with the listing of the same on the New York Stock Exchange. Apparently, however, it was the flow of foreign funds seeking temporary advantage in the New York money market, rather than any inherent weakness in sterling, that caused the easing in sterling rates. A small shipment (\$1,465,000) in gold bars was made by the Farmers' Loan & Trust Co. during the month, this being the result of a special operation. The Bank of England was able greatly to enlarge its holdings of gold during the month. The statement for the week ending April 4 showed a loss in gold in amount of £885,769, but the subsequent weeks all recorded gains, the increase April 11 being £458,494; April 18, £916,191, and April 25, £1,867,383, with £263,661 increase on May 2. Gold exports from the United States to Europe, South America and other countries during April were again large, aggregating, according to a preliminary statement issued by the New York Federal Reserve Board, \$94,800,000, of which \$71,741,000 went to France (including \$45,700,000 previously earmarked) \$5,358,000 to Germany (\$5,201,000 of this being Soviet Russian gold which had been denied admission to the United States), \$6,000,000 to Italy, \$1,465,000 to the United Kingdom, \$3,500,000 to Argentina, \$1,680,000 to Brazil, and \$3,000,000 to Uruguay.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

April.	Banker's Bills.		Sight.	Commercial Bills.	
	Sight.	Cable Transfers.		Sight.	Documents for Payment.
1	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
2	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
3	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
4	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
5	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
6	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
7	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
8	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
9	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
10	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
11	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
12	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
13	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
14	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
15	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
16	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
17	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
18	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
19	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
20	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
21	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
22	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
23	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
24	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
25	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
26	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
27	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
28	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
29	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½
30	4.87½ @ 4.87½	4.88½ @ 4.88½	4.87½ @ 4.87½	4.83½ @ 4.83½	4.87½

THE CONTINENTAL AND OTHER FOREIGN EXCHANGES.

There were no strikingly new features in exchange on the Continental centers of Europe during April, and fluctuations except in two or three instances were narrow and without much significance. France continued to draw large amounts of gold from New York as shown by the figures of exports given above in our review of sterling exchange, the

gold coming in part from earmarked stock held by the Federal Reserve Bank of New York. The Bank of France also drew gold from London and other sources, but the date for the definite stabilization of the French franc still remained in doubt. The Bank of France continued in all but one week to enlarge the total of its divers assets, in which are included the huge foreign exchange holdings of the institution. A Paris dispatch stated that the Bank had suspended lending exchange to private banks for two and three months, but continued lending for one month. The Bank of France in its statement as of April 4, showed an increase in note circulation of no less than 1,712,780,000 fr., but succeeding weeks all showed decreases, the reduction April 11 being 266,137,000 fr., that of April 18 513,063,000 fr., and that of April 25 316,324,000 fr., with an increase again, however, of 922,815,000 fr. on May 2, in connection no doubt with the first of the month payments. Advances by the Bank to the State in the return for April 4 showed an increase of 1,050,000,000 fr., but April 11 the State repaid 400,000,000 fr. of what it owed, on April 18 repaid another 400,000,000 fr., and April 25 a further 350,000,000 fr., but on May 2 the return showed new borrowing on the part of the French Government in amount of 850,000,000 fr. The fluctuations in French exchange were very slight, checks on Paris, Monday, April 2, being quoted at 3 93% @ 3 93 1/2 and April 30 at 3 93 1/4 @ 3 93 5/16. The German mark was likewise without much change, the range April 2 having been 23.80% @ 23.91% and April 30 23.89 @ 23.91. The mark continued to be more actively dealt in than any of the other Continental units, owing to the continued heavy flow of funds from New York to Germany in order to meet money market requirements and in remitting the proceeds of loans negotiated in the United States. Credit tension continued severe at Berlin and there was talk of a further increase in the discount rate of the Bank of Germany, which has stood at 7% since Oct. 4 last. The Bank added substantial amounts to its gold holdings in every week of

the month, the increase the first week being reported 29,381,000 mks., the second week 59,094,000 mks., the third week 21,684,000 mks., and the fourth week 16,000 mks. The note circulation of the Bank decreased 102,125,000 mks., the first week; 414,509,000 mks. the second week; 236,439,000 mks. the third week, with 649,378,000 mks. increase in the final week. The Italian lira fluctuated more or less from day to day, though not within wide limits. On April 1 the Bank of Italy further reduced its discount rate from 6 1/2% to 6%, after having reduced it from 7% to 6 1/2% on March 5. The lira was under pressure at times without any apparent reason and notwithstanding that foreign markets continued to send capital to Italy. Bankers ascribed the easier tone to official operations. The lower bank rate served to stimulate foreign speculation in Italian securities, and it was stated that much of the buying of Italian shares, especially utility shares, was coming from the United States. Besides the transfers on that account, there was a continuance of immigrant remittances. As stated above, \$6,000,000 gold was shipped from New York to Italy during the month. The Bank of Italy made no announcement as to its reason for buying gold. Its reserves of gold and gold exchange appeared to be well above the legal minimum of 40% of current liabilities. Checks on Italy were 5.26% @ 5.27 April 30 against 5.27% @ 5.28 1/2 April 2. The Greek drachmae moved somewhat lower; \$3,406,000 gold from Greece was received by the National Bank of Commerce in New York for account of the National Bank of Greece, being the first gold shipped from Greece to the United States in many years. The gold, it was stated, was sent for the purpose of establishing credit in New York and was a private banking transaction. It was understood that the shipment had nothing to do with exchange relations, but might have a bearing on the stabilization plans of the Greek government. In the exchanges on the countries neutral during the war Dutch guilders moved somewhat higher, checks on Amster-

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

April	Paris France		Swiss Francs		Amsterdam Gulden		Antwerp Belga		Italian Lire		Greek Drachma	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.27 1/2 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
2	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
3	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
4	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
5	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
6	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
7	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
8	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
9	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
10	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
11	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
12	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
13	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
14	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
15	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
16	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
17	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
18	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
19	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
20	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
21	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
22	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
23	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
24	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
25	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
26	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
27	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
28	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
29	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4
30	23.93 1/2 @ 23.93 1/2	3.93 1/2 @ 3.93 1/2	19.26 1/4 @ 19.26 1/4	19.26 1/4 @ 19.27	40.24 @ 40.27	40.29 @ 40.29	13.94 1/2 @ 13.95	13.95 1/2 @ 13.96 1/2	5.28 @ 5.28 1/2	5.28 1/4 @ 5.28 1/2	1.32 1/4 @ 1.33	1.32 1/4

RATES OF EXCHANGE ON OTHER CENTRES.

April 1928.	Canada Dollars	Czechoslovakia Kronen	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Let	Finnish Markka	Argentina Peso	Brazil Milreis		
1	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Checks		
2	3/4% prem.	2.96 a2.9615	.63 1/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.76	42.82a42.84	12.01	12.06a12.07
3	1/2% prem.	2.96 a2.9615	.63 1/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.01	12.06
4	1/4% prem.	2.96 a2.9615	.63	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.01	12.06
5	1/8% prem.	2.96 a2.9615	.63 1/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.01a12.02	12.06a12.07
6	1/16% prem.	2.96	.63	11.20	17.48	1.76 1/2	.72	2.52	42.74	42.80	12.01	12.06
7	1/32% prem.	2.96	.63	11.20	17.48	1.76 1/2	.72	2.52	42.74	42.80	12.00	12.06
8	1/64% prem.	2.96 a2.9615	.63	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.07
9	1/128% prem.	2.96 a2.9615	.63 1/4	11.20	17.48	1.76 1/2	.72	2.52	42.68a42.74	42.79a42.80	12.00a12.02	12.06a12.07
10	1/256% prem.	2.96 a2.9615	.62 3/4 a.63	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.68a42.74	42.79a42.80	12.00a12.02	12.07
11	1/512% prem.	2.96 a2.9615	.62 3/4 a.63	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.06a12.07
12	1/1024% prem.	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.06a12.07
13	1/2048% prem.	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.06a12.07
14	1/4096% prem.	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.06a12.07
15	1/8192% prem.	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.06a12.07
16	1/16384% prem.	2.9615a2.9615	.62 3/4	11.25	17.47	1.76 1/2	.72	2.50 1/2 a2.52	42.71a42.72	42.80a42.82	12.00a12.03	12.06a12.08
17	1/32768% prem.	2.9615a2.9615	.62 3/4	11.25	17.47	1.76 1/2	.72	2.50 1/2 a2.52	42.71a42.72	42.80a42.82	12.00a12.03	12.06a12.08
18	1/65536% prem.	2.9615a2.9615	.62 3/4	11.25	17.47	1.76 1/2 a1.76 1/2	.72	2.50 1/2 a2.52	42.71a42.72	42.80a42.82	12.00a12.03	12.06a12.08
19	1/131072% prem.	2.96 a2.9615	.63	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.03	12.06a12.08
20	Par a 1/131072% prem	2.96 a2.9615	.63	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.03	12.06a12.08
21	1/4 dis. a 1/131072% prem	2.9615a2.9615	.62 3/4	11.25	17.47	1.76 1/2	.72	2.50 1/2 a2.52	42.68a42.71	42.78a42.82	12.00a12.03	12.06a12.08
22	1/8 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4 a.63	11.20	17.48	1.76 1/2	.72	2.52	42.71a42.74	42.80a42.82	12.00a12.03	12.06a12.08
23	1/16 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4 a.62 3/4	11.20	17.48	1.76 1/2	.72	2.51 1/2 a2.52	42.71a42.74	42.80a42.82	12.00a12.03	12.06a12.08
24	1/32 dis. a 1/131072% prem	2.95 1/2 a2.9615	.62 3/4 a.62 3/4	11.20	17.48	1.76 1/2	.72	2.52	42.71a42.74	42.82a42.83	12.00a12.03	12.06a12.08
25	1/64 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2	.72	2.51 1/2 a2.52	42.71a42.74	42.80a42.82	12.00a12.02	12.06a12.07
26	1/128 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2	.72	2.52	42.71a42.74	42.78a42.82	12.00a12.02	12.06a12.07
27	1/256 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.74	42.80a42.85	12.00a12.02	12.06a12.07
28	1/512 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.52	42.74	42.80a42.85	12.00a12.02	12.06a12.07
29	1/1024 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.51 1/2 a2.52	42.74a.78 1/2	42.79a42.85	12.00a12.03	12.06a12.08
30	1/2048 dis. a 1/131072% prem	2.96 a2.9615	.62 3/4	11.20	17.48	1.76 1/2 a1.76 1/2	.72	2.51 1/2 a2.52	42.74a.78 1/2	42.79a42.85	12.00a12.03	12.06a12.08

dam ranging at 40.27@40.30 April 30 against 40.24@40.27 on April 2. This was the result mainly of bankers' transfers for money market purposes in three-cornered operations between New York, Amsterdam and other centers. A further element of strength was commercial demands arising through the settlement of accounts due to the Dutch colonies. Swiss francs were not greatly changed, being 19.26 1/2 @ 19.27 1/4 April 30 against 19.26 @ 19.26 1/2 April 2. In the Scandinavian exchanges the feature was the further rise in the Norwegian crown on the announcement that Norway had decided upon a return to the gold basis on May 1. Checks on Norway were 26.75 @ 26.76 April 30 against 26.69 @ 26.70 on April 2. Checks on Denmark were also somewhat higher, being 26.80 1/2 @ 26.81 April 30 against 26.79 @ 26.80 April 2. Early in the month a \$55,000,000 loan for the Kingdom of Denmark was placed here and toward the close of the month a \$12,000,000 loan for the City of Copenhagen was also negotiated here. Checks on Sweden were 26.82 @ 26.83 April 30 against 26.83 @ 26.84 April 2. The Bank of Sweden, which on Jan. 3 had reduced its rate from 4% to 3 1/2%, on April 30 announced an advance again to 4%, effective May 1. Spanish pesetas followed a course of their own, as in preceding months. They were under pressure and touched a new low for 1928 on April 24 at 16.62c. The downward trend was ascribed to continued liquidation of speculative

accounts built up towards the end of 1927 on the theory that the Spanish Government contemplated stabilizing the Spanish unit, which apparently it has no intention of doing now, being apparently indifferent to the fluctuations in the peseta.

The South American exchanges were dull but steady throughout the month, with no great changes in quotations. As stated further above, \$1,680,000 gold was shipped during the month from New York to Brazil, \$3,500,000 to Argentina and \$3,000,000 to Uruguay. The Brazilian milreis was 12.00 @ 12.03 April 30 against 12.01 April 2 and the Argentine peso 42.74 @ 42.78 1/2 April 30 against 42.71 @ 42.76 April 2. In the exchanges on the Far East there were no features of consequence except that Japanese yen were under pressure at times. The heaviness was attributed to speculations following the Japanese election to the new Diet. The yen dropped from 47.84 @ 47.90 April 2 to 46.48 @ 47.63 April 18 and was 47.11 @ 47.24 April 30. The Chinese exchanges moved still higher on a further advance in the price of silver in London. Dollars on Hong Kong were 50 5/16 @ 50.40 April 30 against 49 1/4 @ 50 1/16 April 2 and the Shanghai tael 64 9/16 @ 64 1/2 against 62 7/8 @ 63 1/16. Rupees on Bombay moved within a narrow compass, the rate April 30 being 36.49 @ 36.56 in comparison with 36.50 @ 36.60 April 2. Silver in London ranged between 26 15/16d. April 30 and 26 5/16d. April 2.

Statement of the Ownership, Management, &c., required by the Act of Congress of Aug. 24 1912, of Bank & Quotation Record, published monthly at New York, N. Y., for April 1 1928.

State of New York, County of New York, ss.: Before me, a notary public, in and for the State and County aforesaid, personally appeared Jacob Selbert, who having been duly sworn according to law, deposed and says that he is the editor of the Bank & Quotation Record and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management, &c., of the aforesaid publication for the date shown in the above caption, required by the Act of Aug. 24 1912, embodied in Section 411, Postal Laws and Regulation, printed on the reverse of this form, to wit:

- (1) That the names and addresses of the publisher, editor, managing editor and business managers are:
 - Publisher, William B. Dana Company, 138 Front St., New York.
 - Editor, Jacob Selbert, 138 Front St., New York.
 - Managing Editor, Jacob Selbert, 138 Front St., New York.
 - Business Manager, William D. Riggs, 138 Front St., New York.
- (2) That the owner is (if owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. I

owned by a firm, company, or other unincorporated concern, its name and address, as well as those of each individual member, must be given):

- Owner, William B. Dana Company, 138 Front St., New York.
- Stockholders: Jacob Selbert, 138 Front St., New York.
- (3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.
- (4) That the two paragraphs next above, giving the names of the owners, stockholders and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company, but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given; also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner; and this affiant has no reason to believe that any other person, association or corporation has any interest, direct or indirect, in the said stock, bonds or other securities than as so stated by him.
- (Signed) Jacob Selbert, Editor. Sworn to and subscribed before me this 31st day of March 1928, Thomas A. Cregan, Notary Public, Kings County, New York City Clerk's No. 39. New York County Register No. 9024. (My commission expires Mar. 30 1929.)

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING APRIL 1928.

Bond Sales.	1928.	1927.	Stock Sales.	1928.	1927.
April.....	\$304,647,400	\$296,532,300	April.....	Shares 80,478,835	49,781,211
Jan. 1 to April 30.....	1,146,181,825	1,253,273,700	Jan. 1 to April 30.....	269,381,169	177,430,780

The tables on pages 13 to 32 furnish a complete record of the transactions on the New York Stock Exchange during March and since Jan. 1 1928. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-American Line 6s and the Anton Jurgens Works 6s, for special reasons, are also quoted "flat," but where this is the case the notation "flat" will be found against the name of the issue. This method of quoting bonds became effective January 2 1909.

For footnotes to tables see last page of bonds and last page of stocks.

Sales in April. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Price Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.						
			Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.					
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.							
\$	U S GOVERNMENT																		
1,276,000	First Liberty Loan—																		
	Registered.....1932-1947	J D	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Apr. 3	101 ¹¹ / ₃₂	Apr. 18	101 ¹¹ / ₃₂	Apr. 3	101 ¹¹ / ₃₂	Jan. 31	101 ¹¹ / ₃₂	Jan. 4	101 ¹¹ / ₃₂
1,000	First 3 1/2s.....	J D	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Apr. 23	101 ¹¹ / ₃₂	Apr. 23	101 ¹¹ / ₃₂	Apr. 23	101 ¹¹ / ₃₂	Mar. 20	101 ¹¹ / ₃₂	Mar. 25	101 ¹¹ / ₃₂
3,000	Registered.....	J D	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Sale	101 ¹¹ / ₃₂	Apr. 25	100 ²³ / ₃₂	Apr. 25	100 ²³ / ₃₂	Apr. 25	100 ²³ / ₃₂	Apr. 25	100 ²³ / ₃₂	Apr. 25	100 ²³ / ₃₂
959,000	First 4 1/2s.....	J D	103 ¹¹ / ₃₂	Sale	102 ²³ / ₃₂	Sale	102 ²³ / ₃₂	Sale	102 ²³ / ₃₂	Apr. 26	102 ²³ / ₃₂	Apr. 26	102 ²³ / ₃₂	Apr. 26	101 ¹¹ / ₃₂	Apr. 26	103 ¹¹ / ₃₂	Jan. 6	103 ¹¹ / ₃₂
23,000	Registered.....	J D	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Apr. 26	102 ¹¹ / ₃₂	Apr. 26	102 ¹¹ / ₃₂	Apr. 26	101 ¹¹ / ₃₂	Apr. 26	103 ¹¹ / ₃₂	Mar. 16	103 ¹¹ / ₃₂
10,000	First Second 4 1/2s.....	J D	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Mar. 8	102 ¹¹ / ₃₂
	Registered.....	J D	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Apr. 11	102 ¹¹ / ₃₂	Mar. 8	102 ¹¹ / ₃₂
1,056,000	Third Liberty Loan—																		
62,000	Third 4 1/2s.....	M S	100 ¹¹ / ₃₂	Sale	100 ¹¹ / ₃₂	Sale	100 ¹¹ / ₃₂	Sale	100 ¹¹ / ₃₂	Apr. 20	100 ¹¹ / ₃₂	Apr. 3	100 ¹¹ / ₃₂	Apr. 20	100 ¹¹ / ₃₂	Jan. 7	100 ¹¹ / ₃₂	Jan. 6	100 ¹¹ / ₃₂
	Registered.....	M S	100 ¹¹ / ₃₂	Sale	100 ¹¹ / ₃₂	Sale	100 ¹¹ / ₃₂	Sale	100 ¹¹ / ₃₂	Apr. 26	100 ¹¹ / ₃₂	Apr. 3	100 ¹¹ / ₃₂	Apr. 26	100 ¹¹ / ₃₂	Jan. 6	100 ¹¹ / ₃₂	Jan. 6	100 ¹¹ / ₃₂
2,660,000	Fourth Liberty Loan—																		
83,000	Fourth 4 1/2s.....	A O	103 ¹¹ / ₃₂	Sale	103 ¹¹ / ₃₂	Sale	103 ¹¹ / ₃₂	Sale	103 ¹¹ / ₃₂	Apr. 26	103 ¹¹ / ₃₂	Apr. 2	102 ²³ / ₃₂	Apr. 26	104	Jan. 7	104	Jan. 7	104
877,000	Registered.....	A O	103 ¹¹ / ₃₂	Sale	103 ¹¹ / ₃₂	Sale	103 ¹¹ / ₃₂	Sale	103 ¹¹ / ₃₂	Apr. 26	102 ²³ / ₃₂	Apr. 12	102 ²³ / ₃₂	Apr. 26	103 ¹¹ / ₃₂	Jan. 5	103 ¹¹ / ₃₂	Jan. 5	103 ¹¹ / ₃₂
4,000	Treasury 4 1/2s.....	A O	115 ¹¹ / ₃₂	Sale	115 ¹¹ / ₃₂	Sale	115 ¹¹ / ₃₂	Sale	115 ¹¹ / ₃₂	Apr. 2	114 ¹¹ / ₃₂	Apr. 2	114 ¹¹ / ₃₂	Apr. 21	116 ¹¹ / ₃₂	Jan. 7	116 ¹¹ / ₃₂	Jan. 7	116 ¹¹ / ₃₂
1,658,000	Registered.....	A O	115 ¹¹ / ₃₂	Sale	115 ¹¹ / ₃₂	Sale	115 ¹¹ / ₃₂	Sale	115 ¹¹ / ₃₂	Apr. 30	114 ¹¹ / ₃₂	Apr. 30	114 ¹¹ / ₃₂	Feb. 4	115 ¹¹ / ₃₂	Jan. 3	115 ¹¹ / ₃₂	Jan. 3	115 ¹¹ / ₃₂
1,383,000	Treasury 4s.....	J D	110 ¹¹ / ₃₂	Sale	110 ¹¹ / ₃₂	Sale	110 ¹¹ / ₃₂	Sale	110 ¹¹ / ₃₂	Apr. 11	109 ¹¹ / ₃₂	Apr. 11	109 ¹¹ / ₃₂	Apr. 24	111 ¹¹ / ₃₂	Jan. 7	109 ¹¹ / ₃₂	Feb. 7	109 ¹¹ / ₃₂
3,704,000	Registered.....	J D	110 ¹¹ / ₃₂	Sale	110 ¹¹ / ₃₂	Sale	110 ¹¹ / ₃₂	Sale	110 ¹¹ / ₃₂	Apr. 11	109 ¹¹ / ₃₂	Apr. 11	109 ¹¹ / ₃₂	Apr. 24	111 ¹¹ / ₃₂	Jan. 7	109 ¹¹ / ₃₂	Feb. 7	109 ¹¹ / ₃₂
1,000	Treasury 3 1/2s.....	M S	107 ¹¹ / ₃₂	Sale	107 ¹¹ / ₃₂	Sale	107 ¹¹ / ₃₂	Sale	107 ¹¹ / ₃₂	Apr. 11	106 ¹¹ / ₃₂	Apr. 11	106 ¹¹ / ₃₂	Jan. 23	108 ¹¹ / ₃₂	Jan. 7	108 ¹¹ / ₃₂	Jan. 7	108 ¹¹ / ₃₂
	Registered.....	J D	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Apr. 24	101 ¹¹ / ₃₂	Apr. 24	101 ¹¹ / ₃₂	Apr. 9	101 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂
	Registered.....	J D	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Sale	102 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂	Apr. 19	101 ¹¹ / ₃₂
	STATE AND CITY SECURITIES																		
34,000	New York City—4 1/2s.....	M S	101	101 1/4	100 1/2	101	100 1/2	100 1/2	100 1/2	Apr. 13	100 1/2	Apr. 17	100 1/2	Apr. 13	101 1/4	Jan. 31	101 1/4	Jan. 31	101 1/4
18,000	Registered.....	M S	105 1/2	105 1/2	105 1/2	105 1/2	104	105 1/2	104 1/2	Apr. 17	105 1/2	Apr. 2	104 1/2	Feb. 5	105 1/2	Jan. 4	105 1/2	Jan. 4	105 1/2
	4 1/2s Corporate Stock.....	A O	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	Apr. 17	105 1/2	Apr. 2	104 1/2	Feb. 29	105 1/2	Feb. 29	105 1/2	Feb. 29	105 1/2
	Registered.....	A O	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	Apr. 17	105 1/2	Apr. 2	104 1/2	Feb. 29	105 1/2	Feb. 29	105 1/2	Feb. 29	105 1/2
	4 1/2s.....	A O	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	Apr. 17	105 1/2	Apr. 2	104 1/2	Feb. 29	105 1/2	Feb. 29	105 1/2	Feb. 29	105 1/2
24,000	4 1/2s Corporate Stock.....	J D	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 3/4	Apr. 25	109 1/2	Apr. 27	108 3/4	Apr. 25	110 1/2	Jan. 17	109 1/2	Feb. 24	109 1/2
10,000	Registered.....	J D	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 3/4	Apr. 25	109 1/2	Apr. 27	108 3/4	Apr. 25	110 1/2	Jan. 17	109 1/2	Feb. 24	109 1/2
1,000	4 1/2s Corporate stock.....	J D	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 3/4	Apr. 25	109 1/2	Apr. 27	108 3/4	Apr. 25	110 1/2	Jan. 17	109 1/2	Feb. 24	109 1/2
7,000	Registered.....	J D	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	109 1/2	108 3/4	Apr. 25	109 1/2	Apr. 27	108 3/4	Apr. 25	110 1/2	Jan. 17	109 1/2	Feb. 24	109 1/2
	4 1/2s Corporate stock.....	M S	109	110	109 1/2	109 1/2	108 3/4	109 1/2	108 3/4	Apr. 28	109 1/2	Apr. 17	108 3/4	Apr. 28	109 1/2	Mar. 3	108 3/4	Mar. 3	108 3/4
	Registered.....	M S	109	110	109 1/2	109 1/2	108 3/4	109 1/2	108 3/4	Apr. 30	109 1/2	Apr. 9	108 3/4	Apr. 30	101 1/2	Feb. 1	101 1/2	Feb. 1	101 1/2
	4 1/2s Corporate stock.....	M N	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	100 1/2	Apr. 30	101 1/2	Apr. 9	100 1/2	Apr. 30	101 1/2	Feb. 1	101 1/2	Feb. 1	101 1/2
	Registered.....	M N	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	100 1/2	Apr. 30	101 1/2	Apr. 9	100 1/2	Apr. 30	101 1/2	Feb. 1	101 1/2	Feb. 1	101 1/2
12,000	4% Corporate stock.....	M N	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2	Apr. 20	101 1/2	Apr. 23	100 1/2	Mar. 5	101 1/2	Feb. 3	101 1/2	Feb. 3	101 1/2
4,000	Registered.....	M N	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2	Apr. 3	101 1/2	Apr. 3	100 1/2	Mar. 2	101 1/2	Jan. 11	101 1/2	Jan. 11	101 1/2
1,000	4s Registered.....	M N	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	Apr. 17	100 1/2	Apr. 17	100 1/2	Jan. 5	100 1/2	Jan. 5	100 1/2	Jan. 5	100 1/2
2,000	4s Registered.....	M N	108 1/2	108 1/2	108 1/2	109	108	108 1/2	108 1/2	Apr. 3	108 1/2	Apr. 3	108 1/2	Jan. 20	108 1/2	Mar. 3	108 1/2	Mar. 3	108 1/2
3,000	4 1/2s Corporate stock.....	M N	108 1/2	108 1/2	108 1/2	109	108	108 1/2	108	Apr. 30	108	Apr. 30	108	Apr. 30	108 1/2	Feb. 4	108 1/2	Feb. 4	108 1/2
	Registered.....	M N	108 1/2	108 1/2	108 1/2	109	108	108 1/2	108	Apr. 30	108	Apr. 30	108	Apr. 30	108 1/2	Feb. 4	108 1/2	Feb. 4	108 1/2
	3 1/2% Corporate stock.....	M N	93 1/2	93 1/2	92 1/2	93 1/2	92	93 1/2	92	Apr. 26	100	Apr. 26	92 1/2	Mar. 8	93 1/2	Mar. 10	93 1/2	Mar. 10	93 1/2
25,000	Registered.....	M N	93 1/2	93 1/															

Table with columns: Sales in April, Value, BONDS, N. Y. STOCK EXCHANGE, Interest Period, Price Jan. 3 1928, Bid, Ask, PRICES IN APRIL (Apr. 2, Apr. 30, Lowest, Highest), RANGE SINCE JAN. 1 (Lowest, Highest). Rows list various bonds such as Austrian Govt, Bavaria, Belgium, etc.

Sales in April. Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Period.	Price Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
				Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
159,000	Norway 20-year external s f 6s.....	1943	F A	102 1/4	Sale	102 1/4	Sale	102 1/4	Sale	102 1/4	Apr. 2	103	Apr. 13	102	Feb. 16	103 1/4	Jan. 25
211,000	20-year external s f 6s.....	1944	F A	102 1/4	Sale	102 1/4	Sale	102 1/4	Sale	102 1/4	Apr. 2	102 1/4	Apr. 30	102	Mar. 29	104 1/4	Jan. 20
198,000	30-year external s f 6s.....	1952	A O	102 1/4	Sale	102	Sale	102 1/4	Sale	101 1/4	Apr. 2	102 1/4	Apr. 18	101 1/4	Jan. 4	103 1/4	Jan. 23
254,000	40-year external s f 5 1/2s.....	1965	J D	102 1/4	Sale	101	Sale	101 1/4	Sale	101	Apr. 2	102	Apr. 9	100 1/4	Mar. 15	102 1/4	Jan. 6
103,000	Nuremberg (City) external 6s.....	1952	F A	93	Sale	92 1/2	Sale	92 1/2	Sale	92 1/2	Apr. 26	93 1/4	Apr. 4	92 1/2	Apr. 26	93 1/4	Apr. 4
135,000	Oslo (City) 30 year s f 6s.....	1955	M N	101	101 1/4	100 1/2	Sale	101 1/4	Sale	100 1/2	Apr. 2	101 1/4	Apr. 19	100 1/4	Mar. 28	103	Feb. 14
120,000	Sinking fund gold 5 1/2s.....	1946	F A	99 1/4	Sale	99 1/4	Sale	100	Sale	99 1/4	Apr. 2	103	Apr. 2	99	Jan. 11	103	Apr. 2
37,000	Panama (Rep) external 5 1/2s.....	1953	J D	103 1/4	Sale	103 1/4	Sale	103 1/4	Sale	103 1/4	Apr. 20	104 1/4	Apr. 4	102	Mar. 19	104 1/4	Apr. 4
64,000	External sec s f 6 1/2s.....	1961	J D	102 1/4	Sale	103	Sale	103 1/4	Sale	103 1/4	Apr. 5	104	Apr. 27	102	Mar. 9	104 1/4	Apr. 27
224,000	Pernambuco (State) ext sec 7s.....	1947	M S	97 1/4	Sale	97 1/4	Sale	97 1/4	Sale	97 1/4	Apr. 2	98	Apr. 27	95 1/4	Jan. 12	98 1/4	Mar. 5
7,000	Peru (Rep) external s f 8s.....	1944	A O	109 1/4	Sale	110 1/4	Sale	110	Sale	109 1/4	Apr. 23	107 1/4	Apr. 4	109 1/4	Jan. 4	110 1/4	Jan. 30
54,000	External 8s (series of 1926).....	1944	A O	109 1/4	Sale	107 1/4	Sale	107 1/4	Sale	107 1/4	Apr. 23	107 1/4	Apr. 4	106 1/4	Jan. 17	107 1/4	Mar. 2
184,000	External s f series of 7 1/2s (of 1926).....	1956	M S	106 1/4	Sale	107 1/4	Sale	107 1/4	Sale	106 1/4	Apr. 28	107 1/4	Apr. 3	106 1/4	Jan. 20	107 1/4	Apr. 3
174,000	Sec s f 7s.....	1959	M S	103	Sale	104 1/4	Sale	104 1/4	Sale	104	Apr. 13	104 1/4	Apr. 2	102 1/4	Feb. 6	104 1/4	Mar. 30
1,716,000	National loan ext s f 6 1/2s.....	1960	J D	91 1/4	Sale	94	Sale	93 1/4	Sale	93	Apr. 24	94	Apr. 2	90 1/4	Jan. 16	94 1/4	Mar. 28
276,000	Poland (Rep of) g 6s.....	1940	A O	80 1/4	Sale	85	Sale	86 1/4	Sale	84 1/4	Apr. 4	87	Apr. 24	80 1/4	Jan. 4	87	Apr. 24
1,252,000	Stabilization loan 7s of 1927.....	1947	A O	90 1/4	Sale	91 1/4	Sale	91 1/4	Sale	91	Apr. 3	91 1/4	Apr. 17	89 1/4	Jan. 2	91 1/4	Apr. 17
422,000	External s f 8s.....	1950	J J	90	Sale	101	Sale	101 1/4	Sale	100 1/4	Apr. 4	101 1/4	Apr. 17	98 1/4	Jan. 3	101 1/4	Apr. 17
54,000	Porto Alegre (City of) 8s.....	1961	J D	105 1/4	Sale	107 1/4	Sale	109	109 1/4	107 1/4	Apr. 2	109	Apr. 20	104 1/4	Jan. 6	109	Apr. 20
75,000	External guar sink fund 7 1/2s.....	1966	J J	101	102 1/4	102 1/4	Sale	103 1/4	104	102 1/4	Apr. 2	104 1/4	Apr. 10	101 1/4	Jan. 14	104 1/4	Apr. 10
70,000	Queensland (State of) ext s f 7s.....	1941	A O	114 1/4	Sale	115 1/4	Sale	114 1/4	Sale	114 1/4	Apr. 25	115 1/4	Apr. 4	113 1/4	Feb. 29	115 1/4	Apr. 4
34,000	25-year extl s f 6s.....	Feb 15 1847	F A	106	108	107 1/4	Sale	107 1/4	Sale	107 1/4	Apr. 5	108 1/4	Apr. 23	106 1/4	Jan. 31	108 1/4	Apr. 23
50,000	Rio Grande do Sul (State) ext 8s.....	1946	A O	105 1/4	Sale	107 1/4	Sale	107 1/4	Sale	107	Apr. 13	108 1/4	Apr. 26	105 1/4	Jan. 6	108 1/4	Apr. 26
66,000	Ext s f 7s of 1926.....	1946	M N	97 1/4	Sale	99 1/4	Sale	99 1/4	Sale	99	Apr. 13	100	Apr. 19	99	Apr. 13	100	Apr. 19
171,000	Rio de Janeiro (City) 25-yr s f 8s.....	1946	A O	105 1/4	Sale	109 1/4	Sale	108	Sale	108	Apr. 20	110 1/4	Apr. 13	105 1/4	Jan. 11	110 1/4	Apr. 5
970,000	Rome (City) external 6 1/2s.....	1952	A O	91 1/4	Sale	94	Sale	95 1/4	Sale	93 1/4	Apr. 2	96 1/4	Apr. 19	91 1/4	Jan. 3	96 1/4	Apr. 19
91,000	Rotterdam (City) ext 6s.....	1964	M S	104 1/4	105	104 1/4	105	105	106	104 1/4	Apr. 9	105 1/4	Apr. 17	104	Mar. 5	105 1/4	Feb. 8
20,000	Saarbruecken (City) 6s.....	1953	J J	104 1/4	105	104 1/4	105	105	106	93	Apr. 12	94 1/4	Apr. 16	93	Apr. 12	94 1/4	Apr. 16
31,000	Sao Paulo (City) s f 8s.....	Mar 1952	M N	111 1/4	112 1/4	118 1/4	Sale	118 1/4	119	118 1/4	Apr. 3	120	Apr. 11	112 1/4	Jan. 4	120	Feb. 20
152,000	Extl sec s f 6 1/2s.....	May 15 1957	M N	97 1/4	Sale	100	Sale	100	Sale	99 1/4	Apr. 18	100	Apr. 2	96 1/4	Jan. 4	100 1/4	Mar. 13
46,000	San Paulo (State) ext s f 8s.....	1936	J J	106 1/4	Sale	107 1/4	Sale	107	Sale	106 1/4	Apr. 10	107 1/4	Apr. 2	106	Jan. 20	108 1/4	Jan. 31
129,000	External s f 8s.....	1950	J J	106 1/4	Sale	107 1/4	Sale	108 1/4	Sale	106 1/4	Apr. 19	109	Apr. 10	106 1/4	Jan. 3	109	Apr. 10
101,000	Ext 7s water loan.....	1956	M S	100	Sale	102 1/4	Sale	103 1/4	Sale	102	Apr. 13	103 1/4	Apr. 30	100 1/4	Jan. 3	103 1/4	Apr. 30
202,000	Sainte Fe Prov (Arg Rep) extl 7s.....	1942	M S	94 1/4	Sale	99 1/4	Sale	99 1/4	Sale	99 1/4	Apr. 17	100 1/4	Apr. 3	94 1/4	Jan. 3	100 1/4	Apr. 3
295,000	Seine Dept (France) 20-yr 7s.....	1942	J J	103 1/4	Sale	106	Sale	105 1/4	Sale	105 1/4	Apr. 30	106 1/4	Apr. 4	103 1/4	Jan. 4	106 1/4	Apr. 4
210,000	Serbs, Croats & Slovenes extl 8s.....	1962	M N	97 1/4	Sale	100 1/4	Sale	101 1/4	Sale	100 1/4	Apr. 2	101 1/4	Apr. 9	97 1/4	Jan. 3	101 1/4	Feb. 23
259,000	Solossana (City) ext 15-yr g ys Nov 14.....	1946	M N	98 1/4	Sale	100	Sale	100 1/4	Sale	100	Apr. 2	101 1/4	Apr. 12	98 1/4	Jan. 4	101 1/4	Apr. 12
49,000	Styria (Prov) extl sec s f 7s.....	1946	F A	96 1/4	Sale	96 1/4	Sale	96 1/4	Sale	96	Apr. 14	97	Apr. 12	94 1/4	Feb. 11	97	Apr. 12
127,000	Sweden (Kingd) 20-yr 6s.....	June 15 1939	J D	104	Sale	103	Sale	103	Sale	102 1/4	Apr. 18	103 1/4	Apr. 2	102 1/4	Apr. 18	105 1/4	Jan. 13
106,000	Extl g 5 1/2s.....	1954	M N	104 1/4	Sale	104 1/4	Sale	104 1/4	Sale	103 1/4	Apr. 23	104 1/4	Apr. 5	103 1/4	Apr. 23	105 1/4	Jan. 17
135,000	Swiss Confederations f 8s.....	1940	J J	112 1/4	Sale	112 1/4	Sale	111 1/4	Sale	111 1/4	Apr. 26	113 1/4	Apr. 17	111 1/4	Jan. 4	113 1/4	Apr. 17
201,000	Switzerland (Govt) ext 5 1/2s.....	1946	A O	104 1/4	Sale	103 1/4	Sale	103 1/4	Sale	103	Apr. 14	104 1/4	Apr. 9	103	Apr. 14	105 1/4	Jan. 10
207,000	Tokyo City loan of 1912 5s.....	1952	M N	76 1/4	70 3/4	82 1/4	Sale	83	Sale	82 1/4	Apr. 2	84	Apr. 9	76 1/4	Jan. 4	84	Apr. 9
701,000	External s f 5 1/2s guar.....	1961	A O	87 1/4	Sale	94 1/4	Sale	94 1/4	Sale	93 1/4	Apr. 2	95	Apr. 2	87 1/4	Jan. 3	95	Apr. 2
42,000	Trenchinjem (City) lat ext g 5 1/2s.....	1957	M N	97 1/4	98 3/4	98 1/4	99 1/4	98 1/4	98 1/4	98 1/4	Apr. 5	99 1/4	Apr. 5	97 1/4	Jan. 27	99 1/4	Apr. 5
68,000	Upper Austria (Prov) extl 7s.....	1945	J D	97	Sale	98 1/4	Sale	98 1/4	Sale	98 1/4	Apr. 3	98 1/4	Apr. 23	97	Jan. 3	99 1/4	Mar. 12
59,000	Uruguay (Rep) external s f 8s.....	1946	F A	110	Sale	108 1/4	Sale	109 1/4	Sale	108 1/4	Apr. 28	109 1/4	Apr. 3	108 1/4	Jan. 29	110 1/4	Jan. 23
384,000	Ext s f 6s.....	1960	M N	96 1/4	Sale	99	Sale	99 1/4	Sale	99	Apr. 2	100	Apr. 3	96 1/4	Jan. 7	100	Apr. 3
298,000	Yokohama (City) extl s f 6s.....	1961	J D	94 1/4	Sale	99 1/4	Sale	99 1/4	Sale	99	Apr. 28	100	Apr. 2	94	Jan. 3	100	Apr. 2
Railroad																	
19,000	Ala Gt Sou 1st cons 5 ser A.....	1943	J D	106 1/4	108	107	106	107	107	88 1/4	Apr. 23	90	Apr. 9	106 1/4	Jan. 9	108 1/4	Feb. 4
25,000	Albany & Susq 1st guar 3 1/2s.....	1946	A O	89 1/4	90 1/4	89	90 1/4	88 1/4	89 1/4	88 1/4	Apr. 23	90	Apr. 9	88 1/4	Jan. 23	91 1/4	Mar. 17
18,000	Allegh & West 1st g 4s.....	1948	A O	92 1/4	93 1/4	92 1/4	93 1/4	91 1/4	92 1/4	91 1/4	Apr. 23	92 1/4	Apr. 9	91 1/4	Jan. 23	92 1/4	Mar. 17
477,000	Allegh Valley gen 4s.....	1942	M S	97 1/4	99	98 1/4	99	97	97	97	Apr. 24	97	Apr. 24	97	Apr. 24	97	Apr. 24
7,000	Ann Arbor 1st g 4s.....	July 1958	Q J	84	85	83 1/4	85	83 1/4	85	83 1/4	Apr. 30	84 1/4	Apr. 17	81 1/4	Apr. 25	85	Apr. 17
5,000	Atch Top & S F gen g 4s.....	1958	A O	98 1/4	Sale	97 1/4	Sale	97	Sale	95	Apr. 18	95 1/4	Apr. 18	95	Apr. 18	96 1/4	Jan. 31
87,000	Registered.....	1955	A O	93 1/4	95	93 1/4	95	91 1/4	93 1/4	91	Apr. 13	93 1/4	Apr. 9	91	Apr. 13	94 1/4	Jan. 12
20,000	Conv g 4s of 1909.....	1955	J D	92 1/4	93 1/4	92 1/4	93 1/4	92 1/4	93 1/4	93	Apr. 10	93 1/4	Apr. 3	92 1/4	Mar. 9	93 1/4	Mar. 27
13,000	Conv g 4s of 1905.....	1955	J D	92 1/4	93 1/4	92 1/4	93 1/4	92 1/4	93 1/4	91 1/4	Apr. 28	94	Apr. 13	91 1/4	Apr. 28	94	Apr. 13
2,000	Conv g 4s of 1910.....	1960	J D	92 1/4	94	92 1/4	94	91 1/4	92 1/4	94	Apr. 24	94	Apr. 24	93 1/4	Feb. 11	94 1/4	Mar. 12
25,000	Rocky Mt div 1st 4s A.....	1963	J J														

Table with columns: Sales in April, Value, BONDS, N. Y. STOCK EXCHANGE, Interest Period, Price Jan. 3 1928, PRICES IN APRIL (Apr. 2, Apr. 30, Lowest, Highest), RANGE SINCE JAN. 1. (Lowest, Highest). The table lists various bond issues with their respective prices and interest periods.

Sales in April. Value.	BONDS			PRICES IN APRIL.								RANGE SINCE JAN. 1.			
	N. Y. STOCK EXCHANGE.			Price Jan. 3 1928.		Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.
		Interest Period		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
11,000	Col & Tol 1st ext 4s	1955 F A O	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	95	95	94 1/2	95 1/2	94 1/2	95 1/2
3,000	Conn & Passum Rv 1st g 4s	1943 F A A	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	95	95	94 1/2	95 1/2	94 1/2	95 1/2
7,000	Consolidated Ry non-conv 4s	1930 F A A	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	97 1/2	94 1/2	95	95	94 1/2	95 1/2	94 1/2	95 1/2
7,000	Non-conv debenture 4s	1954 J J	79	80 1/2	79	80 1/2	79	80 1/2	79	80 1/2	80 1/2	81 1/2	79	80 1/2	
8,000	Non-conv debenture 4s	1955 J J	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	80 1/2	81 1/2	78 1/2	80 1/2	
11,000	Non-conv debenture 4s	1955 A & O	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	80 1/2	81 1/2	78 1/2	80 1/2	
11,000	Non-conv debenture 4s	1956 J J	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	78 1/2	80 1/2	80 1/2	81 1/2	78 1/2	80 1/2	
419,000	Cuba Northern Ry 1st 5 1/2s	1942 J D	97	97 1/2	97	97 1/2	97	97 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2
128,000	Cuba RR 1st 50-yr g 5s	1952 J J	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2
37,000	1st & refund 7 1/2s series A	1936 J D	108 1/2	109 1/2	109 1/2	110	109 1/2	110	109 1/2	110	110	109 1/2	110	108 1/2	109 1/2
4,000	1st lien & ref 6s series B	1936 J D	100	100 1/2	100 1/2	101	100 1/2	101	100 1/2	101	101	100 1/2	101	99 1/2	100 1/2
77,000	Dayton & Mich 1st 4 1/2s	1931 J J	100	100 1/2	100 1/2	101	100 1/2	101	100 1/2	101	101	100 1/2	101	99 1/2	100 1/2
94,000	Del & Hud 1st 4s tax ex N Y	1943 M N	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2
21,000	10-year convertible 5s	1935 A O	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	101 1/2	102 1/2	100 1/2	101 1/2
58,000	15-year 5 1/2s	1937 M N	106 1/2	106 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	107 1/2	106 1/2	107 1/2	105 1/2	106 1/2
272,000	10-year secured 7s	1930 J D	107	107 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	108 1/2	107 1/2	108 1/2	106 1/2	107 1/2
31,000	Del Ry RR & Bdge 1st gu g 4s	1936 F A A	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2
31,000	Den & Rio Gr 1st cons g 4s	1936 J J	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2
31,000	Consol gold 4 1/2s	1936 J J	96 1/2	97	96 1/2	97	96 1/2	97	96 1/2	97	97	96 1/2	97	96 1/2	97
31,000	Improvement gold 5s	1928 J D	100	100 1/2	100	100 1/2	100	100 1/2	99 1/2	100	100	99 1/2	100	99 1/2	100
671,000	Den & Rio Grande West gen 5s	1955 F A A	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2
30,000	Des Moines & Ft D 1st gu g 4s	1935 J J	28	31	27 1/2	30	27 1/2	30	27 1/2	30	28	27 1/2	30	27 1/2	30
10,000	Temporary cty of deposit		27	28 1/2	27	28 1/2	27	28 1/2	27	28 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2
3,000	Des Plaines Val 1st gu g 4 1/2s	1947 M S	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	103	102 1/2	103	102 1/2	103
2,000	Detroit & Mack 1st lien g 4s	1955 J D	80	80 1/2	80	80 1/2	80	80 1/2	80	80 1/2	80 1/2	80	80 1/2	80	80 1/2
2,000	Gold 4s	1955 J D	70	70 1/2	70	70 1/2	70	70 1/2	70	70 1/2	70 1/2	70	70 1/2	70	70 1/2
18,000	Detroit River Tunnel 4 1/2s	1961 M N	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2
39,000	Dul Missabe & Nor gen 5s	1941 J J	104	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2	103 1/2	104 1/2	102 1/2	103 1/2
26,000	Dul & Iron Range 1st 5s	1937 A O	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	104	104	103 1/2	104	102 1/2	103 1/2
26,000	Registered														
26,000	Dul So Shore & Atlantic g 5s	1937 J J	88	88 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2
26,000	East Ry M No Div 1st g 4s	1948 A O	95	96	94 1/2	96	94 1/2	96	94 1/2	96	96	94 1/2	96	95	96
11,000	East Tenn Va & Ga div 5s	1930 J J	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
13,000	Cons 1st gold 5s	1956 M N	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2
3,000	Elgin Jol & East 1st g 5s	1941 M N	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2
41,000	El Paso & S W 1st & ref 5s	1965 A O	109	109 1/2	109	109 1/2	109	109 1/2	109	109 1/2	109 1/2	109	109 1/2	109	109 1/2
50,000	Erie 1st con extended at 7% to 1930	1936 M S	105	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2
50,000	Erie 1st con & prior 4s	1996 J J	89 1/2	90	89 1/2	90	89 1/2	90	89 1/2	90	90	89 1/2	90	89 1/2	90
221,000	Registered														
221,000	1st consol gen lien 4s	1996 J J	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2	86 1/2	85 1/2	86 1/2	85 1/2	86 1/2
1,000	Registered														
15,000	Penn col trust g 4s	1951 F A A	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	103	102 1/2	103	102 1/2	103
184,000	60 yr conv g 4s Ser A	1953 A O	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2
96,000	Do do Ser B	1953 A O	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2
13,000	Gen conv 4s Series D	1953 A O	88	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2
932,000	Ref & Imp't gold 5s ser 1927	1967 M N	99	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	99 1/2	98 1/2	99 1/2	97 1/2	98 1/2
17,000	Erie & Jersey 1st s f 6s	1955 J J	114 1/2	115	113 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2
16,000	Genesee Riv RR 1st s f 6s	1957 J J	114 1/2	115	113 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2	114 1/2	113 1/2	114 1/2	113 1/2	114 1/2
2,000	Erie P & Gen gu g 3 1/2s B	1940 J J	92	94	92	93	92	93	92	93	93	92	93	92	93
1,000	Series C 3 1/2s	1940 J J	90 1/2	91	90 1/2	91	90 1/2	91	90 1/2	91	91	90 1/2	91	90 1/2	91
528,000	Est Railrod ext'l s f 7s	1940 M N	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2
12,000	Fla Cent & Pen ext g 5s	1930 J J	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2
10,000	Consol gold 5s	1943 J J	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2
28,000	Fla East Coast 1st 4 1/2s	1959 J D	99 1/2	100	99 1/2	100	99 1/2	100	99 1/2	100	100	99 1/2	100	99 1/2	100
598,000	1st & ref 5s ser A	1974 M S	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2
98,000	Fonda Johnat & Glov 4 1/2s	1952 M N	52	52 1/2	48 1/2	49 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2
3,000	Fort St UH Co 1st g 4 1/2s	1941 J J	98 1/2	99 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2
2,000	Ft Worth & Denver City 5 1/2s	1961 J D	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2
2,000	Ft W & Rio Gr 1st g 4s	1928 J J	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
10,000	Frem Elk & Mo V 1st 6s	1933 A O	106 1/2	109 1/2	106 1/2	108 1/2	106 1/2	108 1/2	106 1/2	108 1/2	107	106 1/2	108 1/2	106 1/2	108 1/2
18,000	Gal H & Sant Am & P 1st 5s	1931 M N	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
3,000	2d quar exten 5s	1931 M N	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	100 1/2	101 1/2	1				

Sales in April. Value.	BONDS N. Y. STOCK EXCHANGE.		Interest Period.	PRICES IN APRIL.										RANGE SINCE JAN. 1.			
				Price Jan. 3 1928.		Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.		
				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
82,000	Int Rys of Cent Amer 1st 5s	1972	M N	83	Sale	84	84 1/2	85	83 1/2	Apr. 3	85	Apr. 19	81 1/2	Jan. 15	85	Apr. 19	
62,000	1st col trust 6s	1941	M N	94 1/2	95 1/2	95 1/2	96	96 1/2	95 1/2	Apr. 4	97 1/2	Apr. 24	94 1/2	Jan. 12	97 1/2	Feb. 14	
225,000	First lien & ref 6 1/2 s	1947	F A	91 1/2	Sale	94 1/2	Sale	98 1/2	Sale	94 1/2	Apr. 2	99 1/2	Apr. 28	91	Jan. 3	99 1/2	Apr. 28
118,000	Iowa Cent 1st gold 5s	1938	J D	40	50	41	45	49	Sale	41	Apr. 4	52	Apr. 26	38	Mar. 12	52	Apr. 26
58,000	Certificates of deposit			40 1/2	Sale	42	Sale	48 1/2	Sale	42	Apr. 2	49	Apr. 30	37 1/2	Mar. 20	49	Apr. 30
245,000	1st & ref 4s	1951	M S	12 1/2	16 1/2	14	Sale	16	Sale	13 1/2	Apr. 3	17 1/2	Apr. 10	10 1/2	Feb. 17	17 1/2	Apr. 10
4,000	James F & Clear 1st 4s	1959	J D	96 1/2		95 1/2	96 1/2	95 1/2	Sale	95	Apr. 10	95 1/2	Apr. 30	95	Apr. 10	96 1/2	Feb. 18
1,000	Kal A & GR 1st gu g 5s	1938	J J	103		103		103									
22,000	Kan & M 1st gu g 4s	1990	A O	90 1/2	93	91 1/2		88 1/2	94	91 1/2	Apr. 9	91 1/2	Apr. 9	90 1/2	Mar. 19	96 1/2	Feb. 15
150,000	K C Ft S & M con g 6s	1923	M N	100 1/2	Sale	99 1/2	100 1/2	100	99 1/2	Apr. 14	101	Apr. 3	99 1/2	Apr. 14	101	Apr. 3	
119,000	Kan City South 1st g 3s	1936	A O	96	Sale	97 1/2	Sale	95 1/2	Sale	95 1/2	Apr. 28	96 1/2	Apr. 5	95 1/2	Apr. 28	97	Mar. 31
101,000	Ref & Imp 5s	April 1950	J J	102 1/2	Sale	102 1/2	Sale	102 1/2	Sale	101 1/2	Apr. 20	102 1/2	Apr. 25	101 1/2	Apr. 20	102 1/2	Apr. 25
190,000	Kan City Term 1st 4s	1960	J J	93 1/2	95	94 1/2	Sale	94 1/2	102 1/2	94	Apr. 5	95	Apr. 14	93 1/2	Mar. 9	95 1/2	Mar. 22
25,000	Kentucky Central g 4s	1987	J J	93 1/2		93 1/2		93 1/2		93 1/2	Apr. 20	93 1/2	Apr. 4	93 1/2	Apr. 20	96 1/2	Jan. 25
27,000	Kentucky & Ind Term 4 1/2 s	1961	J J	90 1/2		92 1/2	94	94	95 1/2	94 1/2	Apr. 5	96 1/2	Apr. 5	91	Jan. 18	96 1/2	Apr. 5
8,000	Stamped		J J	93		95 1/2	96 1/2	96 1/2	98 1/2	90 1/2	Apr. 23	96 1/2	Apr. 14	90 1/2	Apr. 23	96 1/2	Mar. 17
69,000	Lake E & W 1st gold 5s	1937	J J	103 1/2		104 1/2	Sale	104	104 1/2	104 1/2	Apr. 24	105 1/2	Apr. 12	103 1/2	Jan. 14	105 1/2	Apr. 12
43,000	Lake Sh & M S g 3 1/2 s	1997	J D	86	87 1/2	86 1/2	Sale	85	86	85 1/2	Apr. 18	87	Apr. 11	83 1/2	Mar. 15	87	Jan. 31
5,000	Registered	1997	J D	85 1/2	87	85 1/2		81		85 1/2	Apr. 4	85 1/2	Apr. 4	85	Mar. 2	86	Jan. 31
219,000	Debenture gold 4s	1928	M S	99 1/2	Sale	99 1/2	100	99 1/2	Sale	99 1/2	Apr. 19	99 1/2	Apr. 3	98 1/2	Mar. 12	100	Jan. 3
137,000	25-year gold 4s	1931	M N	99 1/2	Sale	99 1/2	99 1/2	99 1/2	Sale	98 1/2	Apr. 26	99 1/2	Apr. 4	98 1/2	Apr. 26	100	Jan. 24
5,000	Leh Vall Harbor Term 1st 5s	1954	F A	106 1/2	107	106 1/2		107 1/2		107	Apr. 4	107 1/2	Apr. 14	106 1/2	Mar. 8	107 1/2	Apr. 14
22,000	Leh V (N Y) 1st gu g 4 1/2 s	1949	J J	101 1/2	101 1/2	101 1/2	102	101 1/2		102	Apr. 3	102 1/2	Apr. 4	101	Jan. 6	102 1/2	Jan. 6
261,000	Leh Val (Pa) gen con g 4s	2003	M N	92 1/2		91	Sale	91 1/2	Sale	90 1/2	Apr. 2	92	Apr. 12	90 1/2	Mar. 28	93 1/2	Jan. 5
91,000	Gen cons 4 1/2 s	2003	N M	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	Sale	101 1/2	Apr. 3	101 1/2	Apr. 4	100 1/2	Jan. 18	102 1/2	Jan. 4
1,000	Registered	2003	M N	111 1/2	Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	Apr. 4	110 1/2	Apr. 3	109	Feb. 3	111 1/2	Jan. 3
12,000	Leh V RR gen 5s series	2003	M N	103	106 1/2	103	106 1/2	103	105	106	Apr. 19	106 1/2	Apr. 18	105 1/2	Feb. 9	106 1/2	Mar. 1
5,000	Leh V Ter Ry 1st gu g 5s	1941	A O	105 1/2	107	106 1/2	107	105 1/2		106	Apr. 19	106 1/2	Apr. 18	105 1/2	Feb. 9	106 1/2	Mar. 1
103,000	Registered	1941	A O	94 1/2	106 1/2	93 1/2	106 1/2	93 1/2	105					103 1/2	Jan. 18	103 1/2	Feb. 18
8,000	Lex & East 1st gu 5s	1965	A O	115 1/2	113	113	113 1/2	111	112	111	Apr. 26	111 1/2	Apr. 27	111	Apr. 26	115 1/2	Jan. 5
3,000	Little Miami gen 4s series A	1962	M N	92 1/2		95		94	97	95	Apr. 9	96 1/2	Apr. 5	92 1/2	Jan. 16	96 1/2	Apr. 5
2,000	Long Dock cons gold 6s	1935	A O	109 1/2		109		108 1/2	Sale	108 1/2	Apr. 30	109	Apr. 25	108 1/2	Apr. 30	109 1/2	Jan. 5
15,000	Long Island 1st cons g 5s	July 1931	Q J	101 1/2		100 1/2	101 1/2	101 1/2		100 1/2	Apr. 4	101 1/2	Apr. 5	100 1/2	Mar. 16	102 1/2	Jan. 14
55,000	1st cons gold 4s	July 1931	Q J	97 1/2		98 1/2	99 1/2	98 1/2	99 1/2					98 1/2	Feb. 1	99 1/2	Mar. 2
14,000	Gen gold 4s	1938	J D	94 1/2	95 1/2	96 1/2		96 1/2	98	96 1/2	Apr. 28	96 1/2	Apr. 12	94 1/2	Jan. 11	96 1/2	Mar. 21
109,000	Gold 4s	1932	J D	96 1/2		97		97 1/2									
55,000	Unified gold 4s	1949	M S	92	97	92 1/2	93 1/2	93	93 1/2	92 1/2	Apr. 4	93	Apr. 14	92 1/2	Mar. 19	93 1/2	Jan. 25
9,000	Deb gold 5s	1934	J D	99 1/2	101 1/2	100	101 1/2	100 1/2	101 1/2								
55,000	20-year deb 5s	1937	M N	99 1/2	100	99 1/2	Sale	100	100 1/2	99 1/2	Apr. 2	100 1/2	Apr. 16	99 1/2	Jan. 11	101 1/2	Feb. 11
9,000	Guar ref gold 4s	1949	M N	93	94 1/2	93	93 1/2	93	94	92 1/2	Apr. 12	94	Apr. 25	92 1/2	Mar. 8	94 1/2	Jan. 14
13,000	N Sh Beh 1st cons gu 5s	Oct. 1932	Q J	100 1/2		101 1/2	102	100 1/2	101 1/2	101 1/2	Apr. 5	102	Apr. 11	101 1/2	Mar. 8	102	Mar. 17
83,000	Lou & Jeff Bridge gu g 4s	1945	M S	93		93 1/2	Sale	93 1/2	94 1/2	93 1/2	Apr. 13	94 1/2	Apr. 27	93 1/2	Feb. 10	94 1/2	Mar. 15
3,000	Lou & Nash gold 5s	1937	M N	106 1/2	107 1/2	105	107	105 1/2	Sale	105	Apr. 9	105 1/2	Apr. 30	105	Apr. 9	106	Jan. 14
67,000	Unified gold 4s	1940	J J	98 1/2	98 1/2	98	Sale	97 1/2	Sale	96 1/2	Apr. 25	98 1/2	Apr. 5	96 1/2	Apr. 25	99 1/2	Jan. 13
64,000	Coll trust gold 5s	1931	M N	102	102 1/2	101 1/2		101 1/2	102	101 1/2	Apr. 25	101 1/2	Apr. 25	101 1/2	Mar. 22	102 1/2	Feb. 11
14,000	10-year secured 7s	1930	M N	104 1/2		103 1/2	Sale	104	Sale	103 1/2	Apr. 5	104	Apr. 9	103	Mar. 14	105 1/2	Feb. 3
22,000	1st & ref 5 1/2 series A	2003	A O	109 1/2	Sale	109 1/2	Sale	108 1/2	109 1/2	108 1/2	Apr. 24	109 1/2	Apr. 3	108 1/2	Apr. 24	110 1/2	Jan. 31
14,000	1st & ref 5 1/2 series B	2003	A O	108 1/2	108 1/2	108 1/2	109	108 1/2	Sale	108 1/2	Apr. 25	109	Apr. 3	108 1/2	Apr. 25	109	Apr. 3
3,000	1st & ref 4 1/2 series C	2003	A O	104 1/2	104 1/2	102 1/2	104	102 1/2	Sale	102	Apr. 20	104	Apr. 4	102	Apr. 20	104 1/2	Jan. 7
10,600	N O & Mobile 1st g 6s	1930	J J	102 1/2	103 1/2	102 1/2	103	101 1/2	103	102	Apr. 25	102	Apr. 25	102	Apr. 25	103 1/2	Feb. 28
2,000	2d gold 6s	1930	J J	102 1/2	103 1/2	102 1/2	103 1/2	101 1/2	103	102 1/2	Apr. 4	102 1/2	Apr. 4	102 1/2	Apr. 4	102 1/2	Apr. 4
28,000	Paducah & Mem Div 4s	1946	F A	95 1/2		96	97 1/2	95 1/2	95 1/2	95 1/2	Apr. 23	96 1/2	Apr. 9	95 1/2	Apr. 23	96 1/2	Apr. 9
15,000	St Louis Div 2d gold 3s	1980	M S	85 1/2		70 1/2		70 1/2		70 1/2	Apr. 4	70 1/2	Apr. 4	68 1/2	Jan. 4	70 1/2	Feb. 15
28,000	Stob & Montg 1st g 4 1/2 s	1945	M S	102 1/2	94 1/2	102 1/2	Sale	102 1/2	104	101 1/2	Apr. 24	102 1/2	Apr. 9	101 1/2	Apr. 24	102 1/2	Feb. 17
17,000	South Ry joint Monon 4s	1952	J J	93 1/2	94 1/2	93	Sale	93 1/2	94	92 1/2	Apr. 3	93	Apr. 5	92 1/2	Apr. 3	93 1/2	Feb. 7
72,000	Ata Knox & Cin div g 4s	1955	M N	98 1/2	99 1/2	96 1/2	97	95 1/2		95 1/2	Apr. 19	96 1/2	Apr. 5	95 1/2	Apr. 19	98 1/2	Jan. 16
1,000	Louis C & Lex div 6 1/2 s	1931	M N	100		100 1/2	101	100 1/2	101	100 1/2	Apr. 13	100 1/2	Apr. 13	100 1/2	Mar. 23	100 1/2	Jan. 26
63,000	Mahon Coal RR 1st 5s	1934	J J	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2						103 1/2	Jan. 30	103 1/2	Jan. 30
3,000	Manilla RR South lines 4s	1939	M N	74	Sale	76 1/2	Sale	76 1/2	76 1/2	75 1/2	Apr. 20	79 1/2	Apr. 17	74	Jan. 3	79 1/2	Apr. 17
16,000	1st 4s	1959	M N	82	83 1/2	79 1/2	82	75 1/2	80	79 1/2	Apr. 9	79 1/2	Apr. 9	79 1/2	Apr. 9	82 1/2	Jan. 20
14,000	Manito S W Coloniz g 5s	1934	J D	101	101 1/2	100	101	100	101					100 1/2	Feb. 25	101 1/2	Jan. 6
22,000	Man G B & NW 1st gu 3 1/2 s	1941	J J	91		88	89										

Sales in April. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Price Jan. 3, 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
82,000	Nat RR Mex prior lien g 4 1/2s ...1926		20 3/4	22 1/4	17 1/2	19 1/4	23	Sale	18 1/4	Apr. 9	23 1/4	Apr. 30	17 1/2	Feb. 24	23 1/4	Apr. 30
81,000	Assent cash warr rect Nov 3 on First cons gold 4s ...1951		11 1/2	Sale	11	Sale	14 1/2	Sale	11	Apr. 2	14 1/2	Apr. 30	9 1/2	Mar. 26	14 1/2	Apr. 30
5,000	Naugatuck RR 1st g 4s ...1954	M N	86 1/2		85		85									
	New England RR cons 5s ...1945	J J	101 1/4		102 1/2	105	98 3/4	102	102 1/2	Apr. 19	102 1/2	Apr. 19	102 1/2	Apr. 19	102 1/2	Feb. 29
	Cons 4s ...1945	J J	90 1/4		92 1/4		89 1/2						90	Feb. 4	93	Mar. 21
2,000	N J Junc R gu 1st 4s ...1986	F A	88 1/4		88 1/2		88		100	Apr. 11	100	Apr. 11	90 1/2	Mar. 1	100	Apr. 11
6,000	N O & N East ref 4 1/2s A ...1952	J J	101 1/4	102	99 1/2	101 1/4	99 1/2	101	99 1/2	Apr. 17	99 1/2	Apr. 17	98 1/2	Apr. 12	102	Mar. 9
139,000	New Orleans Term 1st 4s ...1953	J J	91 1/4	91 1/2	94	Sale	93 1/2	94	94	Apr. 2	95 1/2	Apr. 10	90 1/2	Jan. 18	95 1/2	Apr. 10
20,000	N O Tex & Mex non cum inc 5s ...1954	A O	101	102	100	Sale	100	Sale	99 1/2	Apr. 24	101	Apr. 17	99 1/2	Apr. 28	102	Feb. 24
54,000	First 5s series B ...1956	F A	100 1/4	100 1/2	100 1/2	Sale	100	Sale	99 1/2	Apr. 24	101	Apr. 17	99 1/2	Apr. 28	102	Feb. 24
14,000	1st mtge gold 5s series C ...1956	F A	104 1/4	Sale	103 1/2	Sale	103 1/2	Sale	103 1/2	Apr. 12	103 1/2	Apr. 30	103 1/2	Feb. 17	105	Jan. 13
153,000	1st 4 1/2s series D ...1956	F A	105	Sale	103 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 24	99 1/2	Apr. 2	98 1/2	Apr. 24	99 1/2	Mar. 22
51,000	First 5 1/2s series A ...1954	A O	105 1/2	105 1/2	105	Sale	105	Sale	105	Apr. 2	105 1/2	Apr. 10	104 1/2	Feb. 14	105 1/2	Jan. 10
4,000	Npt & Cin B gen gu g 4 1/2s ...1945	J J	99 1/2		100 1/4	101 1/4	97 1/2						100	Jan. 30	100	Jan. 30
142,000	N Y & Bklyn & M B cons g 5s ...1935	A O	101		101		101		101	Apr. 4	101	Apr. 4	101	Feb. 14	101	Feb. 14
	N Y Cent RR con deb 6s ...1935	M N	107 1/4	108 1/4	108 1/4	Sale	107 1/4	108 1/4	107 1/4	Apr. 5	109 1/4	Apr. 19	107 1/4	Jan. 10	109 1/4	Apr. 19
	Registered ...1935	M N							107	Apr. 4	107	Apr. 4	107	Apr. 4	107	Apr. 4
170,000	Consol 4s series A ...1998	F A	96 1/4	Sale	95 3/4	Sale	94 1/4	95 1/4	94 1/4	Apr. 25	96 1/4	Apr. 5	94 1/4	Apr. 25	97 1/4	Jan. 6
201,000	Ref & Impt 4 1/2s series A ...2013	A O	104	Sale	103	Sale	102 1/2	103 1/2	102 1/2	Apr. 24	103 1/2	Apr. 11	102 1/2	Mar. 6	104 1/2	Jan. 6
244,000	Ref & Impt 5s series C ...2013	A O	110 1/4	Sale	110	Sale	108 1/2	108 1/2	108 1/2	Apr. 27	110 1/4	Apr. 2	108 1/2	Jan. 30	110 1/4	Jan. 7
103,000	N Y C & H R g mtge 3 1/2s ...1997	J J	87 1/4	Sale	85 1/2	Sale	85 1/2	Sale	85 1/2	Apr. 16	86 1/2	Apr. 13	85 1/2	Mar. 26	87 1/2	Jan. 6
57,000	Registered ...1997	J J	81 1/2		81 1/2		81 1/2		83 1/2	Apr. 17	84 1/2	Apr. 5	83 1/2	Apr. 17	85 1/2	Mar. 9
288,000	Debenture gold 4s ...1934	M N	98 1/4	Sale	98 1/4	Sale	102 1/2	Sale	97 1/2	Apr. 26	98 1/2	Apr. 4	97 1/2	Apr. 26	99 1/2	Jan. 13
10,000	Registered ...1934	M N	95 1/4		95 1/4		95 1/4		97 1/2	Apr. 25	97 1/2	Apr. 25	97 1/2	Apr. 25	98 1/2	Mar. 14
2,000	30-year deb 4s of 1912 ...1942	J J	97 1/2	98 1/2	97		97 1/2	98	98	Apr. 5	98	Apr. 5	97 1/2	Feb. 16	98	Jan. 6
	Registered ...1942	J J														
20,000	Lake Shore coll g 3 1/2s ...1998	F A	85	86	83 1/2	83 1/2	83 1/2	82 1/2	83 1/2	Apr. 12	84 1/2	Apr. 16	83 1/2	Mar. 2	86 1/2	Feb. 11
	Registered ...1998	F A	82 1/2		82 1/2		81 1/2		84	Apr. 28	85	Apr. 16	84	Apr. 28	87	Mar. 9
12,000	Mich Cent coll g 3 1/2s ...1998	F A	86	Sale	84		84		84	Apr. 28	85	Apr. 16	84	Apr. 28	87	Mar. 9
10,000	Registered ...1998	F A	82 1/2		83 1/2		84 1/2		83 1/2	Apr. 10	83 1/2	Apr. 4	83 1/2	Mar. 26	83 1/2	Apr. 4
39,000	N Y Chic & St Louis 1st g 4s ...1937	A O	97 1/2	Sale	97 1/2	Sale	98	Sale	97 1/2	Apr. 27	98 1/2	Apr. 9	97 1/2	Feb. 21	98 1/2	Apr. 9
	Registered ...1937	A O	95 1/2		96 1/2		96 1/2		96 1/2	Apr. 27	96 1/2	Apr. 9	96 1/2	Jan. 16	96 1/2	Feb. 27
322,000	25-year debenture 4s ...1931	M N	99 1/2	Sale	99 1/2	Sale	98 1/2	Sale	98	Apr. 24	99 1/2	Apr. 9	97 1/2	Mar. 5	100	Jan. 5
88,000	2d & Impt 6s A B & C ...1931	M N	103 1/4	Sale	103 1/4	Sale	102 1/2	Sale	101 1/2	Apr. 24	103 1/4	Apr. 2	101 1/2	Jan. 12	103 1/4	Mar. 28
280,000	Refunding 5 1/2s series A ...1974	A O	107	Sale	107 1/2	Sale	107 1/2	Sale	107	Apr. 4	107 1/2	Apr. 4	106 1/2	Jan. 6	107 1/2	Feb. 27
194,000	Refunding 5 1/2s series B ...1975	A O	106 1/2	107	107 1/2	Sale	107 1/2	Sale	107	Apr. 3	107 1/2	Apr. 14	106 1/2	Jan. 4	107 1/2	Apr. 14
28,000	N Y Connecting 1st gu 4 1/2s A ...1953	F A	101 1/4	101 1/4	101 1/4	Sale	101 1/4	Sale	101 1/4	Apr. 13	101 1/4	Apr. 13	100 1/2	Jan. 27	102 1/4	Jan. 9
15,000	1st gtd 5s series B temp ...1953	F A	104	105	104 1/4	105 1/4	105 1/4	104 1/4	104 1/4	Apr. 16	104 1/4	Apr. 16	100 1/2	Feb. 3	102 1/4	Feb. 10
	N Y & Erie 1st ext g 4s ...1947	M N	92 1/2		92		92						92 1/2	Mar. 5	92 1/2	Mar. 5
1,000	3d ext gold 4 1/2s ...1923	M S	100 1/2		100 1/2		100		100 1/2	Apr. 17	100 1/2	Apr. 17	100 1/2	Apr. 17	100 1/2	Apr. 17
	4th ext gold 5s ...1930	A O	100 1/2	102	100 1/2		100 1/2		100 1/2	Apr. 17	100 1/2	Apr. 17	100 1/2	Apr. 17	100 1/2	Apr. 17
	5th ext gold 4s ...1928	J D	99 1/2		99 1/2		99 1/2		99 1/2	Apr. 17	99 1/2	Apr. 17	99 1/2	Apr. 17	99 1/2	Apr. 17
3,000	N Y & Green W guar g 5s ...2000	M N	100		100	101 1/2	100	101 1/2	87	Apr. 4	87	Apr. 4	86 1/2	Mar. 30	87 1/2	Mar. 30
1,000	N Y & Harlem g 3 1/2s ...2000	M N	83 1/2		85 1/2	87	86		85 1/2	Apr. 16	85 1/2	Apr. 16	85 1/2	Apr. 16	85 1/2	Apr. 16
	Registered ...2000	M N	83 1/2		83 1/2		83 1/2		83 1/2	Apr. 16	83 1/2	Apr. 16	83 1/2	Apr. 16	83 1/2	Apr. 16
2,000	N Y Lack & West 1st 5s A ...1973	M N	103 1/2		103 1/2		103 1/2		105 1/2	Apr. 10	105 1/2	Apr. 10	105 1/2	Apr. 10	109	Mar. 29
	1st & Refe guar 4 1/2s Ser B ...1973	M N	107 1/2	108 1/2	105 1/2	108	105	107 1/2	105 1/2	Apr. 10	105 1/2	Apr. 10	105 1/2	Apr. 10	109	Mar. 29
	N Y Lake Erie & West ext 7s ...1930	M S	104 1/2	107 1/2	106		106		106	Apr. 10	106	Apr. 10	106	Apr. 10	106	Apr. 10
12,000	N Y & Jersey 1st 5s ...1932	F A	100 1/2	102	101 1/2	102	101 1/2	101 1/2	101 1/2	Apr. 13	101 1/2	Apr. 13	100 1/2	Jan. 13	101 1/2	Feb. 20
	N Y & Long Branch gen 4s ...1941	M S	94		92 1/2		92 1/2									
	N Y & N E Boston Ter 1st 4s ...1939	A O	92		93 1/2		93 1/2									
	N Y New Haven & Hartford—															
4,000	Non-cony debenture 4s ...1947	M S	85	88	88	89	87		88	Apr. 5	88 1/2	Apr. 23	88	Feb. 1	90	Mar. 14
2,000	Non-cony debenture 3 1/2s ...1947	A O	81		80	81 1/2	81 1/2	81 1/2	81 1/2	Apr. 20	81 1/2	Apr. 20	78 1/2	Mar. 15	83 1/2	Feb. 9
49,000	Non-cony debenture 3 1/2s ...1954	A O	77 1/2		79	79 1/2	79 1/2	79 1/2	78	Apr. 27	79 1/2	Apr. 20	77 1/2	Jan. 4	81 1/2	Jan. 31
24,000	Non-cony debenture 4s ...1955	J J	85 1/2	Sale	87	Sale	84 1/2	86	84 1/2	Apr. 28	88	Apr. 9	84	Apr. 28	88 1/2	Jan. 12
25,000	Non-cony debenture 4s ...1956	M N	85 1/2	Sale	86 1/2	Sale	85	85	85 1/2	Apr. 23	87	Apr. 11	85 1/2	Jan. 3	88 1/2	Jan. 12
48,000	Convertible debenture 3 1/2s ...1956	J J	77 1/2	Sale	79	77 1/2	78 1/2	77 1/2	77 1/2	Apr. 27	79 1/2	Apr. 10	77 1/2	Apr. 27	80 1/2	Jan. 10
116,000	Convertible debenture 6s ...1948	J J	116 1/2	Sale	116 1/2	Sale	116	Sale	115 1/2	Apr. 17	114 1/2	Apr. 2	113	Apr. 12	115	Jan. 16
3,000	Registered ...1948	J J			114 1/2	Sale	113	Sale	105	Apr. 12	114 1/2	Apr. 2	105	Jan. 4	105 1/2	Apr. 10
137,000	Collateral trust 6s ...1940	A O	105 1/2	Sale	105	Sale	105 1/2	Sale	105	Apr. 2	105 1/2	Apr. 10	105	Jan. 4	105 1/2	Apr. 10
	Registered ...1940	A O			81 1/2	Sale	81 1/2	Sale	81 1/2	Apr. 30	82 1/2	Apr. 11	80 1/2	Mar. 16	82 1/2	Jan. 18
83,000	Debenture 4s ...1957	M N	81	81 1/2	81 1/2		81 1/2		82 1/2	Apr. 26	83 1/2	Apr. 13	82 1/2	Apr. 26	84 1/2	Mar. 22
636,000	1st mtge 4 1/2s ser of 1927 ...1967	J D	92	92 1/2	94	94 1/2	92 1/2	93 1/2	92 1/2	Apr. 12	93 1/2	Apr. 20	92 1/2	Jan. 19	94 1/2	Mar. 22
20,000	Harlem R & Pt Ches 1st 4s ...1954	M N	92	92 1/2	92 1/2	93 1/2	93 1/2		92 1/2	Apr. 12	93 1/2	Apr. 20	92 1/2	Jan. 19	93 1/2	Apr. 20
64,000	N Y Ont & West 1st g 4s ...June 1992	M S	79 1/2	Sale	80 1/2	80 1/2	79	Sale								

Sales in April. Value.	BONDS			PRICES IN APRIL.								RANGE SINCE JAN. 1.					
	N. Y. STOCK EXCHANGE.			Price Jan. 3 1928.		Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
	\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
2,000	Pennsylvania Co—																
1,000	Guar 3 1/2 coll tr reg cdfs	1937	M S	92 1/2	92 1/2	92 1/2	92 1/2	93	93	90	Apr. 25	90	Apr. 25	90	Jan. 30	93	Jan. 30
7,000	Guar 3 1/2 coll tr cdfs B	1941	F A	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	90	Apr. 25	90	Apr. 25	89 1/2	Jan. 26	91 1/2	Feb. 7
83,000	Guar 3 1/2 tr cdfs Series C	1942	J D	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	90	Apr. 23	90 1/2	Apr. 12	89 1/2	Mar. 6	90 1/2	Apr. 12
7,000	Guar 3 1/2 tr cdfs Series D	1941	J D	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	90 1/2	Apr. 23	90 1/2	Apr. 17	89 1/2	Apr. 23	90 1/2	Apr. 17
44,000	Guar gold 15-25-year 4s	1931	A O	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Apr. 18	95 1/2	Apr. 25	93 1/2	Feb. 23	95 1/2	Mar. 20
178,000	40-year guar tr cdfs 4s Ser E	1952	M N	93 1/2	94	95	93 1/2	95	95	95	Apr. 18	95 1/2	Apr. 25	93 1/2	Feb. 23	95 1/2	Mar. 20
4,000	Penn Ohio & Detroit RR—																
49,000	1st & ref gold 4 1/2s "A"	1977	A O	101 1/2	101 1/2	101 1/2	102	101 1/2	102	100 1/2	Apr. 24	101 1/2	Apr. 4	100 1/2	Apr. 24	102	Mar. 21
178,000	Peoria & East 1st cons 4s	1940	A O	91 1/2	91 1/2	92 1/2	92 1/2	91	90 1/2	89	Apr. 26	91 1/2	Apr. 27	89	Apr. 26	92	Feb. 29
4,000	Income 4s	1990	A O	44 1/2	45 1/2	48	48	Sale	Sale	39	Apr. 18	48 1/2	Apr. 27	37 1/2	Mar. 12	48 1/2	Apr. 27
73,000	Peoria & Pekin Un 1st 5 1/2s A	1974	F A	107 1/2	107 1/2	108	108	108	108	108	Apr. 14	108	Apr. 24	107 1/2	Jan. 3	108 1/2	Mar. 9
18,000	Pere Marq 1st 5s Series A	1956	J J	104 1/2	104 1/2	105	104 1/2	105	104 1/2	104 1/2	Apr. 9	105 1/2	Apr. 2	104 1/2	Jan. 18	105 1/2	Mar. 20
5,000	1st 4s Series B	1956	J J	93 1/2	93 1/2	95 1/2	95 1/2	94 1/2	94 1/2	94 1/2	Apr. 24	95 1/2	Apr. 27	91 1/2	Mar. 24	96 1/2	Feb. 27
2,000	Phila Balt & Wash 1st g 4s	1943	M N	98 1/2	98 1/2	99 1/2	100	97 1/2	98	100	Apr. 4	100	Apr. 4	98	Feb. 16	100	Apr. 4
39,000	General 5s Series B	1974	F A	114	114	114	114	114	114	114	Apr. 11	114	Apr. 10	114	Mar. 1	114	Mar. 1
2,000	Philippine Ry 1st 30-yr 4s	1937	J J	40 1/2	40 1/2	41 1/2	41 1/2	Sale	Sale	40 1/2	Apr. 4	42	Apr. 10	40	Mar. 23	42	Apr. 10
2,000	Pine Creek registered guar 6s	1932	J D	106 1/2	108	105	107 1/2	105 1/2	106	106	Apr. 16	106	Apr. 16	105 1/2	Mar. 31	106	Apr. 16
1,000	P C & St L guar 4 1/2s Ser A	1940	A O	102	102	102 1/2	102 1/2	102	102	102	Apr. 25	102	Apr. 25	100 1/2	Mar. 28	102 1/2	Jan. 3
1,000	Con 4 1/2s Series B guar	1942	A O	102 1/2	102 1/2	102 1/2	102 1/2	102	102	102	Apr. 27	102 1/2	Apr. 27	101 1/2	Mar. 31	102 1/2	Jan. 3
1,000	Con 4 1/2s Series C guar	1942	M N	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	Apr. 27	101 1/2	Apr. 27	101 1/2	Apr. 27	102 1/2	Jan. 9
1,000	Con 4s Series D guar	1949	F A	97 1/2	99 1/2	97 1/2	98 1/2	97	99	97	Apr. 27	97	Apr. 27	97 1/2	Jan. 18	99	Mar. 1
1,000	Con 3 1/2s Series E guar g	1953	J D	97 1/2	97 1/2	97 1/2	98 1/2	97	97	97	Apr. 27	97	Apr. 27	97	Mar. 12	97 1/2	Jan. 7
1,000	Con 4s Series F guar g	1953	J D	97 1/2	97 1/2	97 1/2	97 1/2	97	97	97	Apr. 27	97	Apr. 27	97	Mar. 12	97 1/2	Jan. 7
1,000	Con 4s Series G guar	1957	M N	97 1/2	97 1/2	97 1/2	97 1/2	97	97	97	Apr. 27	97	Apr. 27	97	Mar. 26	97 1/2	Feb. 29
1,000	Con 4s Series H guar	1960	F A	97 1/2	97 1/2	97 1/2	97 1/2	97	97	97	Apr. 27	97	Apr. 27	97	Mar. 26	97 1/2	Feb. 29
15,000	Con 4 1/2s Series I guar	1963	F A	104	104	104 1/2	105	100	104 1/2	104 1/2	Apr. 5	104 1/2	Apr. 3	104 1/2	Jan. 12	105 1/2	Feb. 20
89,000	Con 4 1/2s Series J guar	1964	M N	104 1/2	104 1/2	105	105	100	104 1/2	100 1/2	Apr. 5	104 1/2	Apr. 3	104 1/2	Apr. 5	105 1/2	Feb. 24
33,000	Gen 5s series A	1970	J D	114	114 1/2	112	112 1/2	111 1/2	111 1/2	111 1/2	Apr. 24	113	Apr. 27	111 1/2	Apr. 24	114 1/2	Jan. 25
33,000	Registered																
33,000	General g 5s ser B	1975	A O	114	114 1/2	113	112	Sale	Sale	111 1/2	Apr. 17	113 1/2	Apr. 27	111 1/2	Apr. 17	115 1/2	Jan. 14
1,000	Pitts McK & Yough 1st guar 6s	1932	J J	104 1/2	104 1/2	106 1/2	106 1/2	104 1/2	104 1/2	106 1/2	Apr. 4	106 1/2	Apr. 4	106 1/2	Apr. 4	107	Jan. 18
1,000	2d guar 6s	1934	J J	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	Apr. 4	106 1/2	Apr. 4	106 1/2	Apr. 4	107	Jan. 18
1,000	Pitts Shen & L E 1st g 5s	1940	A O	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	Apr. 4	102 1/2	Apr. 4	103 1/2	Mar. 19	105	Jan. 31
1,000	First consol gold 5s	1943	J J	104	104	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	Apr. 4	102 1/2	Apr. 4	102 1/2	Apr. 4	102 1/2	Apr. 4
1,000	Pitts Va & Char 1st guar 4s	1943	M N	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Apr. 4	96 1/2	Apr. 4	96 1/2	Apr. 4	96 1/2	Apr. 4
1,000	Pitts Va & Ash 1st con 5s	1943	M N	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	Apr. 4	96 1/2	Apr. 4	96 1/2	Apr. 4	96 1/2	Apr. 4
10,000	1st gen 4s series A	1948	J D	96 1/2	97 1/2	96 1/2	98 1/2	97	98 1/2	96 1/2	Apr. 27	98 1/2	Apr. 27	96 1/2	Apr. 27	97 1/2	Feb. 23
10,000	1st gen 5s series B	1948	J D	107 1/2	110 1/2	107 1/2	107 1/2	107 1/2	107 1/2	108 1/2	Apr. 18	108 1/2	Apr. 18	108 1/2	Apr. 18	108 1/2	Feb. 6
23,000	Providence Securities deb 4s	1957	M S	80	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	Apr. 18	80 1/2	Apr. 18	80 1/2	Apr. 18	80 1/2	Mar. 19
2,000	Providence Terminal 1st 4s	1956	M S	90 1/2	94 1/2	90 1/2	92 1/2	91	92 1/2	95 1/2	Apr. 18	97	Apr. 3	95 1/2	Apr. 18	97	Jan. 31
124,000	Read Co Jersey Cen coll g 4s	1951	A O	96 1/2	96 1/2	96 1/2	97	95 1/2	96	95 1/2	Apr. 18	97	Apr. 3	95 1/2	Apr. 18	97	Jan. 31
1,000	Registered																
1,000	Gen & ref 4 1/2s	1997	J J	103 1/2	103 1/2	104 1/2	104 1/2	103	103	103	Apr. 27	104 1/2	Apr. 3	102 1/2	Mar. 9	104 1/2	Apr. 3
1,000	Rensselaer & Saratoga 6s	1941	M N	110 1/2	119	116	118	115 1/2	118 1/2	103	Apr. 27	104 1/2	Apr. 3	102 1/2	Mar. 9	104 1/2	Apr. 3
1,000	Richmond & Mecklenburg 1st 4s	1948	M N	83 1/2	84	82 1/2	85 1/2	82 1/2	85 1/2	103	Apr. 27	104 1/2	Apr. 3	102 1/2	Mar. 9	104 1/2	Apr. 3
1,000	Richmond Terminal Ry 1st 5s	1952	J J	104	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	Apr. 27	104 1/2	Apr. 3	104 1/2	Mar. 12	104 1/2	Feb. 29
1,000	Rio Grande Junc 1st guar g 5s	1939	J D	101 1/2	103	100 1/2	101 1/2	100	100 1/2	4 1/2	Apr. 28	5	Apr. 24	4 1/2	Feb. 21	5	Apr. 24
1,000	Rio Grande Southern 1st g 4s	1940	J J	5	7 1/2	5	8 1/2	5	9	5	Apr. 10	7 1/2	Apr. 10	5	Apr. 10	7 1/2	Apr. 10
71,000	Guar (Jan 1922 coupon)	1940	J J	95	95	94 1/2	95 1/2	92 1/2	94 1/2	94 1/2	Apr. 5	94 1/2	Apr. 5	94 1/2	Apr. 5	95 1/2	Mar. 17
69,000	Rio Grande Western 1st g 4s	1939	J J	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	Apr. 30	90 1/2	Apr. 20	88	Jan. 31	90 1/2	Apr. 20
82,000	1st con & coll trust 4s series A	1949	A O	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	Apr. 30	90 1/2	Apr. 20	88	Jan. 31	90 1/2	Apr. 20
4,000	Rock Isl'd Ark & Louis 1st 4 1/2s	1944	M S	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	97 1/2	Apr. 25	99	Apr. 10	96 1/2	Jan. 19	99 1/2	Feb. 28
1,000	Rutland-Canadian 1st guar g 4s	1949	J J	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	86 1/2	84 1/2	Apr. 23	84 1/2	Apr. 23	84 1/2	Feb. 18	84 1/2	Mar. 3
1,000	Rutland 1st cons g 4 1/2s	1941	J J	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	96	Apr. 23	95 1/2	Apr. 23	95 1/2	Jan. 5	96 1/2	Feb. 23
4,000	St Jos & Grand Island 1st g 4s	1947	J J	90 1/2	91	90 1/2	90 1/2	90 1/2	91	91	Apr. 4	92	Apr. 9	89	Jan. 24	92	Apr. 9
1,000	St Lawr & Adirondack 1st g 5s	1996	A O	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	Apr. 23	98 1/2	Apr. 23	107	Jan. 6	108	Jan. 6
1,000	St Louis & Cairo guar g 4s	1931	J J	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	Apr. 23	98 1/2	Apr. 23	98 1/2	Jan. 23	98 1/2	Feb. 7
186,000	St Louis Iron Mtn & South—																
135,000	Gen con ry & land grant 5s	1931	A O	101 1/2	101 1/2	101 1/2	101 1/2	101	101	101	Apr. 17	101 1/2	Apr. 9	101	Apr. 17	102 1/2	Feb. 21
212,000	Unif &																

Sales in April. Value.	BONDS			PRICES IN APRIL.								RANGE SINCE JAN. 1.					
	N. Y. STOCK EXCHANGE.			Price Jan. 3 1928.		Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
	Interest Period	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.	Lowest.	Highest.	Sale Prices.	Sale Prices.		
6,000	Spokane Internat 1st g 5s	1955	J J	87 1/2	88	89 1/2	90	87 1/2	90	87 1/2	90	87 1/2	90	86 1/2	87 1/2	87 1/2	90
2,000	Sunbury & Lewis 1st g 4s	1936	J J	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94	93 1/2	94
1,000	Superior S L 1st 5s	1930	M S	100 1/4	100 1/2	101 1/4	102	101 1/4	102	101 1/4	102	101 1/4	102	101 1/4	102	101 1/4	102
7,000	Term Assn of St L 1st g 4 1/4s	1939	F A	105 1/4	107	106	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2	105 1/4	106 1/2
79,000	Gen ref s f gold 4s	1944	F A	94	94	93 1/4	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
131,000	Texas & F S Ry 5 1/2s ser A	1950	F A	106 3/4	107	107 1/4	107 1/2	106 3/4	107	106 3/4	107	106 3/4	107	106 3/4	107	106 3/4	107
22,000	Texas & N O cons g 5s	1943	J J	102 1/2	103	103 1/4	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2
60,000	Texas & Pacific 1st g 5s	2000	J D	112 1/2	113	114	114	113	113	113	113	113	113	110 1/2	113	115	115
220,000	Second gold income 5s	2000	Mar	100	103	100	110	100	100 1/2	100	100 1/2	100	100 1/2	101 1/4	103	104 1/2	104 1/2
11,000	Gen ref 5s ser B int refts	1977	A O	103	103	104 1/4	104 1/2	103 1/2	104 1/2	101 1/4	104 1/2	101 1/4	104 1/2	101 1/4	104 1/2	104 1/2	104 1/2
8,000	Louisiana Div B L 1st g 5s	1934	J J	101 1/4	101 1/2	101	100 3/4	100	100 1/4	100	100 1/4	100	100 1/4	100	100 1/4	101 1/4	101 1/4
8,000	Tex Pac—Mo Pac Term 5 1/2s	1964	M S	106 1/4	106 1/2	108 3/4	108 1/2	107 1/4	108 1/2	107 1/4	108 1/2	107 1/4	108 1/2	106 1/4	109 1/4	109 1/4	109 1/4
1,000	Toledo & Ohio Cent 1st g 5s	1935	J J	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103
1,000	Western Div 1st g 5s	1935	A O	101 1/4	105	101 1/4	103	98	101 1/4	100 1/4	103	100 1/4	103	100 1/4	103	103	103
5,000	General gold 5s	1935	J D	101 1/4	103	100 3/4	104 1/2	100 1/4	104 1/2	100 1/4	104 1/2	100 1/4	104 1/2	100 1/4	104 1/2	104 1/2	104 1/2
5,000	Toledo Peoria & West 1st 4s	1917	J J	12 1/2	19	12 1/2	19	12 1/2	19	12 1/2	19	12 1/2	19	12 1/2	19	12 1/2	19
5,000	Tol St L & West 50-yr g 4s	1950	A O	94	95 1/4	95	95 1/4	95	95 1/4	95	95 1/4	95	95 1/4	94	96 1/4	96 1/4	96 1/4
29,000	Tol W Va & Ohio 1st guar 4 1/4s	1931	J J	100	100 1/2	100 1/4	100 1/2	100 1/4	100 1/2	100 1/4	100 1/2	100 1/4	100 1/2	100 1/4	100 1/2	100 1/4	100 1/2
7,000	Utah & Northern 1st 4s	1942	M S	96	96	96	96	96	96	96	96	96	96	96	96	96	96
29,000	Utah & Northern 1st ext 4s	1933	J J	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	99 1/4	99 1/4	99 1/4
13,000	Vandalia consol g 4s A	1946	J D	93 1/4	94 1/4	94 1/4	94 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4	94 1/4	95 1/4
229,000	Veracruz & P 1st guar g 4 1/4s	1934	J J	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	98 1/2
26,000	Assenting 1st 4 1/4s	1934	J J	20 1/2	20 1/2	18 1/2	18 1/2	18	18	18	18	18	18	17 1/2	18 1/2	18 1/2	18 1/2
165,000	Virginia Midland 5s series F	1931	M S	101 1/4	101 1/2	101 1/4	101 1/2	101 1/4	101 1/2	101 1/4	101 1/2	101 1/4	101 1/2	101 1/4	101 1/2	101 1/4	101 1/2
12,000	General 5s	1936	M N	103 1/4	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2	103 1/4	103 1/2
255,000	Va & Southwest 1st guar 5s	2003	Q J	107 1/4	107 1/2	106	106 1/2	106	106 1/2	106	106 1/2	106	106 1/2	107 1/4	107 1/2	107 1/4	107 1/2
146,000	First cons 50-year 5s	1958	A O	99 1/4	99 1/2	99 1/4	99 1/2	99	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2
40,000	Virginia Ry 1st 5s ser A	1962	M N	109	109	108 1/2	109	107 1/4	109	107 1/4	109	107 1/4	109	107 1/4	109	109	109
98,000	Wabash 1st gold 5s	1939	M N	104 1/4	104 1/2	105 1/4	105 1/2	105	105 1/2	105	105 1/2	105	105 1/2	104 1/4	105 1/2	105 1/2	105 1/2
189,000	Second gold 5s	1939	F A	103 1/4	104	103 1/4	104	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	103 1/4	103 1/4
262,000	Ref s f 5 1/2s ser A	1975	M S	105 1/4	105 1/2	106 1/4	106 1/2	106 1/4	106 1/2	106 1/4	106 1/2	106 1/4	106 1/2	105 1/4	106 1/2	106 1/2	106 1/2
189,000	Ref g 5s series B	1976	F A	103 1/4	103 1/2	103 1/4	103 1/2	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	102 1/2	103 1/4	103 1/4	103 1/4
15,000	Deb 6s registered	1939	J J	93 1/4	93 1/2	93 1/4	93 1/2	93	93 1/2	93 1/4	93 1/2	93 1/4	93 1/2	93 1/4	93 1/2	93 1/4	93 1/2
2,000	1st lien 50-year gold term 4s	1954	J J	89 1/4	89 1/2	88 3/4	89	88 3/4	89	88 3/4	89	88 3/4	89	88 3/4	89	88 3/4	89
2,000	Det & Ch Ex 1st g 5s	1941	J J	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2
2,000	Des Moines Div 1st g 4s	1939	J J	91 1/4	91 1/2	92	92 1/4	92	92 1/4	92	92 1/4	92	92 1/4	91 1/4	92 1/4	92 1/4	92 1/4
2,000	Omaha Div 1st g 3 1/2s	1941	A O	87	87 1/2	86 1/2	87 1/2	87	87 1/2	87	87 1/2	87	87 1/2	87	87 1/2	87	87 1/2
2,000	Tol & Chic Div 1st g 4s	1941	M S	92 1/4	92 1/2	93 1/4	93 1/2	94 1/4	94 1/2	94 1/4	94 1/2	94 1/4	94 1/2	93 1/4	94 1/2	94 1/2	94 1/2
4,000	Warren RR 1st ref guar 3 1/2s	2000	F A	82 1/4	83	83	83 1/2	83	83 1/2	83	83 1/2	83	83 1/2	83	83 1/2	83	83 1/2
7,000	Wash Cent Ry 1st g 4s	1948	Q M	90 1/4	90 1/2	90 1/4	90 1/2	90 1/4	90 1/2	90 1/4	90 1/2	90 1/4	90 1/2	90 1/4	90 1/2	90 1/4	90 1/2
1,000	Wash Term 1st guar 3 1/2s	1945	F A	90 1/4	90 1/2	90	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	90 1/2	90 1/2
1,000	1st 40-year guar 4s	1945	F A	96 1/4	96 1/2	96 1/4	96 1/2	96 1/4	96 1/2	96 1/4	96 1/2	96 1/4	96 1/2	96 1/4	96 1/2	96 1/4	96 1/2
222,000	Weatherf M W & N W 1st 5s	1930	F A	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2
162,000	West Maryland 1st g 4s	1952	A O	86 1/4	86 1/2	85 1/4	85 1/2	85	85 1/2	85	85 1/2	85	85 1/2	84	85 1/2	85 1/2	85 1/2
222,000	First & ref 5 1/2s series A	1977	J J	112	112	101 1/4	101 1/2	101	101 1/2	100 1/4	101 1/2	100 1/4	101 1/2	100 1/4	101 1/2	101 1/2	101 1/2
35,000	West N Y & Pa 1st g 5s	1937	J J	103 1/4	103 1/2	102 1/4	102 1/2	102 1/4	102 1/2	102 1/4	102 1/2	102 1/4	102 1/2	102 1/4	102 1/2	102 1/4	102 1/2
170,000	General gold 4s	1943	A O	92 1/4	92 1/2	94 1/4	94 1/2	93	94 1/2	93	94 1/2	93	94 1/2	92 1/4	94 1/2	94 1/2	94 1/2
72,000	Western Pacific 1st 5s A	1946	M S	100 1/4	100 1/2	100 1/4	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	99 1/4	101 1/4	101 1/4	101 1/4
35,000	West Shore 1st 4s guar	2361	J J	92 1/4	92 1/2	92 1/4	92 1/2	91 1/4	92 1/2	91 1/4	92 1/2	91 1/4	92 1/2	91 1/4	92 1/2	92 1/2	92 1/2
5,000	Registered	2361	J J	91 1/4	91 1/2	91 1/4	91 1/2	91	91 1/2	91	91 1/2	91	91 1/2	91	91 1/2	91 1/2	91 1/2
1,000	Wheel & L E Wheel Div 1st g 5s	1928	F A	100 1/4	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2
13,000	Exten & impt gold 5s	1930	J J	99 1/4	99 1/2	99 1/4	99 1/2	99	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2	99 1/4	99 1/2
34,000	Refunding 4 1/2s ser A	1966	M S	95 1/4	96 1/4	97	97 1/4	97	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	97 1/4	97 1/4
18,000	Wheel & L Erie RR 1st con g 4s	1949	F A	101 1/4	102	101 1/4	102	101	102	101	102	101	102	101	102	101	102
18,000	Wilkes-B & East 1st g 5s	1942	J D	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4
18,000	Wilmar & Sioux Falls 1st 5s	1938	J D	103 1/4	103 1/2	104 1/4	104 1/2	103 1/4	104 1/2	103 1/4	104 1/2	103 1/4	104 1/2	103 1/4	104 1/2	104	

Sales in April. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period	Price Jan 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
78,000	Bethlehem Steel 1st & ref 5 1/2 g A. 1942	M N	103	Sale	103 1/2	Sale	104	Sale	102	Apr. 20	104 1/2	Apr. 13	102	Jan. 19	104 1/2	Mar. 6
75,000	20-year pur & imp s f 5s. 1936	J J	102	Sale	102 1/2	Sale	101 1/2	Sale	102 1/2	Apr. 16	102 1/2	Apr. 2	102	Jan. 8	103 1/2	Jan. 14
495,000	Cons 30-year s f 6 ser A. 1948	F A	105	Sale	105	Sale	105	Sale	104 1/2	Apr. 9	105 1/2	Apr. 4	104 1/2	Jan. 7	105 1/2	Jan. 7
294,000	Cons 30-year s f 5 1/2 B. 1953	F A	102 1/2	Sale	104	Sale	103 1/2	Sale	102 1/2	Apr. 30	105	Apr. 23	102 1/2	Jan. 14	105 1/2	Jan. 9
42,000	Bing & Bing s f deb 6 1/2. 1950	M S	95 1/2	96 1/2	95	98 1/2	98 1/2	98 1/2	98	Apr. 4	98 1/2	Apr. 24	96 1/2	Jan. 7	98 1/2	Apr. 24
173,000	Booth Fisheries deb 6 1/2. 1926	A O	102 1/2	Sale	80	Sale	81	Sale	78	Apr. 4	81	Apr. 30	78	Apr. 4	83 1/2	Jan. 24
9,000	Botany Cons Mills 6 1/2. 1934	A O	81 1/2	Sale	103	Sale	103 1/2	Sale	103 1/2	Apr. 4	103 1/2	Apr. 14	103 1/2	Apr. 4	105 1/2	Feb. 8
772,000	Bowman-Biltmore Hotels 7s. 1934	M S	103 1/2	Sale	76 1/2	Sale	77 1/2	Sale	73 1/2	Apr. 2	81	Apr. 5	68	Feb. 29	81	Apr. 5
51,000	Brooklyn City RR 1st 5s. 1941	J J	93 1/2	Sale	93 1/2	Sale	95 1/2	Sale	93	Apr. 4	95 1/2	Apr. 30	93	Jan. 23	95 1/2	Apr. 30
83,000	Brooklyn Edison Inc gen 5s A. 1949	J J	105 1/2	Sale	105 1/2	Sale	105 1/2	Sale	105	Apr. 4	106	Apr. 11	105	Apr. 4	106 1/2	Mar. 21
21,000	Registered General 6s series B. 1936	J J	103 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	Apr. 18	103	Apr. 2	102 1/2	Apr. 18	104 1/2	Feb. 1
2,162,000	Bklyn-M Tr R T Sec 6s. 1968	J J	96 1/2	Sale	99 1/2	Sale	100 1/2	Sale	99 1/2	Apr. 3	100 1/2	Apr. 19	96 1/2	Jan. 6	100 1/2	Apr. 19
2,000	Bklyn Queens Co & Sub gtd 5s. 1941	M N	64 1/2	Sale	69	70	69	70 1/2	70	Apr. 9	70 1/2	Apr. 16	64 1/2	Jan. 7	72	Apr. 16
1,000	1st 5s stamped. 1941	J J	74	85	77 1/2	82 1/2	80 1/2	83 1/2	87 1/2	Apr. 17	87 1/2	Apr. 17	82 1/2	Jan. 24	87 1/2	Apr. 17
141,000	Brooklyn Rapid Transit g 5s. 1945	A O	95	Sale	95	Sale	95	Sale	96	Apr. 3	97 1/2	Apr. 17	93 1/2	Jan. 4	99 1/2	Apr. 17
118,000	Brooklyn Union Gas Co 1st g 5s. 1945	M N	93 1/2	94	96 1/2	Sale	98	Sale	96	Apr. 3	99 1/2	Apr. 12	93 1/2	Jan. 12	99 1/2	Apr. 12
112,000	Brooklyn Union Gas Co 1st g 5s. 1945	M N	106 1/2	Sale	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	Apr. 24	110	Apr. 9	106 1/2	Jan. 3	111	Mar. 30
28,000	1st lien & ref 6s A. 1947	M N	117 1/2	Sale	118 1/2	Sale	119 1/2	Sale	118 1/2	Apr. 2	119 1/2	Apr. 4	117 1/2	Jan. 19	119 1/2	Apr. 4
205,000	Deb 5 1/2. 1936	J J	268 1/2	Sale	270	Sale	285	Sale	270	Apr. 2	288	Apr. 28	268 1/2	Jan. 16	288	Apr. 28
2,000	Buffalo & Susq gen s f 5s. 1932	J D	93	94 1/2	93 1/2	95	95	95	93 1/2	Apr. 5	93 1/2	Apr. 5	93 1/2	Jan. 11	94 1/2	Jan. 14
40,000	Bush Terminal 1st 4s. 1952	A O	92 1/2	Sale	101	101 1/2	92	92	93 1/2	Apr. 25	101 1/2	Apr. 2	93 1/2	Jan. 5	94 1/2	Feb. 14
52,000	Consol 5s. 1955	J J	100 1/2	Sale	101 1/2	Sale	98 1/2	99 1/2	99 1/2	Apr. 20	101 1/2	Apr. 2	98 1/2	Mar. 28	103	Jan. 17
8,000	Bush Term Bldgs 5s gu tax ex. 1960	A O	105	Sale	104 1/2	Sale	103 1/2	Sale	103 1/2	Apr. 25	104 1/2	Apr. 2	103	Jan. 20	105	Jan. 3
61,000	By-Product Coke 1st 5 1/2 A. 1945	M N	102	Sale	103	Sale	103 1/2	Sale	103	Apr. 2	103 1/2	Apr. 30	102	Jan. 3	103 1/2	Mar. 19
25,000	Cal Gas & El Corp unit & ref 5s. 1937	M N	103 1/2	104	104 1/2	Sale	101	Sale	100	Apr. 30	104 1/2	Apr. 23	103 1/2	Jan. 13	104 1/2	Apr. 23
142,000	California Petroleum 6 1/2. 1938	F A	96	Sale	100 1/2	Sale	108 1/2	Sale	105 1/2	Mar. 9	101 1/2	Apr. 18	95 1/2	Jan. 3	102	Feb. 3
43,000	Cony deb s f 5 1/2. 1938	M N	100 1/2	Sale	102 1/2	Sale	103	Sale	102 1/2	Apr. 3	104 1/2	Apr. 3	100 1/2	Jan. 3	104 1/2	Apr. 3
13,000	Camaguey Sugar fund 7s. 1942	A O	100 1/2	Sale	100	100 1/2	100	100 1/2	100	Apr. 30	102 1/2	Apr. 16	101	Jan. 6	101 1/2	Mar. 21
85,000	Canada Steamship Lines 1st 6s. 1941	A O	101 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	Apr. 30	102 1/2	Apr. 3	101 1/2	Jan. 3	103 1/2	Jan. 31
12,000	Central Dist Tel 1st 30-year 5s. 1943	J D	105	Sale	105	Sale	105	Sale	105	Apr. 2	105	Apr. 2	104 1/2	Feb. 7	105 1/2	Mar. 25
9,000	Central Foundry 1st sink fund 6 1/2. 1931	F A	97 1/2	99 1/2	98	99	99	99 1/2	98	Apr. 12	99	Apr. 25	98	Feb. 20	99 1/2	Mar. 3
12,000	Central Steel 1st sink fund 5s. 1941	M N	122	Sale	124	Sale	123	123 1/2	122 1/2	Apr. 2	124	Apr. 2	120	Mar. 24	124	Jan. 20
13,000	Cespedes Sugar 1st gold 7 1/2. 1939	M S	100	Sale	104 1/2	104 1/2	104	104 1/2	104	Apr. 26	104 1/2	Apr. 9	100	Jan. 3	105	Mar. 13
15,000	Chicago City & Conn Ry 5s. 1927	A O	69 1/2	75 1/2	51	68	65	67	67	Apr. 2	67	Apr. 2	68	Jan. 25	69	Jan. 14
300,000	Chic Gas L & C 1st gu g 5s. 1937	J J	103 1/2	Sale	103	Sale	103 1/2	Sale	103 1/2	Apr. 2	103 1/2	Apr. 19	103 1/2	Jan. 12	104 1/2	Mar. 20
784,000	Chicago Rys 1st 5s. 1927	F A	87	Sale	85	Sale	85	Sale	84 1/2	Apr. 2	87 1/2	Apr. 16	84 1/2	Feb. 21	88	Jan. 23
8,000	Chill Copper deb g 5s. 1947	J J	96	Sale	97 1/2	Sale	97	Sale	96 1/2	Apr. 19	97 1/2	Apr. 2	95 1/2	Mar. 5	97 1/2	Mar. 30
17,000	Clearfield Bit Coal 1st 4s. 1940	J J	87	89	87	89 1/2	87 1/2	89 1/2	87 1/2	Apr. 17	90	Apr. 20	87 1/2	Apr. 17	90	Feb. 27
55,000	Colo Fuel & Iron Co gen s f 5s. 1943	F A	101	101 1/2	101	Sale	101 1/2	102 1/2	101	Apr. 2	101 1/2	Apr. 11	101	Jan. 4	101 1/2	Apr. 11
742,000	Columbia Gas & Elec deb 5s. 1952	M N	99 1/2	98	97 1/2	98	98	98	97 1/2	Apr. 9	98	Apr. 23	95 1/2	Feb. 23	98 1/2	Mar. 19
186,000	Columbus Ry P & L 1st 4 1/2. 1937	J J	79	79 1/2	79	79 1/2	79	79 1/2	79	Apr. 26	79 1/2	Apr. 3	77 1/2	Jan. 14	80 1/2	Apr. 1
222,000	Commercial Cable 1st g 4s. 2397	Q J	97	98 1/2	98 1/2	98 1/2	97	97 1/2	96 1/2	Apr. 30	98 1/2	Apr. 4	95 1/2	Jan. 20	98 1/2	Apr. 1
24,000	Commercial Credit s f 6s. 1934	M N	98	Sale	99 1/2	100	98 1/2	98 1/2	98 1/2	Apr. 12	100 1/2	Apr. 13	98	Jan. 3	98 1/2	Apr. 13
22,000	Conn trust 5 1/2 ser A. 1935	J J	94	95	95	95	95	95	95	Apr. 5	96 1/2	Apr. 13	93	Jan. 18	96 1/2	Apr. 13
7,000	Computing-Tab-Record s f 6s. 1941	J J	105 1/2	Sale	105	106	105	105 1/2	105	Apr. 4	105 1/2	Apr. 9	105	Feb. 24	106 1/2	Apr. 13
14,000	Conn Ry & Lt 1st g 4 1/2. 1951	J J	100 1/2	Sale	100 1/2	103	103 1/2	100 1/2	100 1/2	Apr. 5	103	Apr. 16	100	Jan. 3	103 1/2	Apr. 16
12,000	Stamped guar 4 1/2. 1951	J J	99 1/2	Sale	100 1/2	101 1/2	101 1/2	102 1/2	100 1/2	Apr. 9	101 1/2	Apr. 20	99 1/2	Jan. 3	101 1/2	Apr. 20
45,000	Consolidated Cigar s f 6s. 1930	A O	101 1/2	102	101 1/2	102	101 1/2	102 1/2	100 1/2	Apr. 9	101 1/2	Apr. 20	99 1/2	Jan. 3	101 1/2	Apr. 20
177,000	Consol Hydro-Elec 1st s f g 7s. 1956	J J	97 1/2	Sale	100	Sale	99 1/2	100	99 1/2	Apr. 11	100 1/2	Apr. 16	97	Jan. 5	100 1/2	Apr. 16
268,000	Consol Coal Mid 40-yr 5s. 1950	J D	80	Sale	78 1/2	Sale	80 1/2	Sale	78 1/2	Apr. 2	81	Apr. 11	76	Mar. 24	82 1/2	Jan. 24
55,000	Consol Gas (N Y) deb 5 1/2. 1945	F A	106 1/2	Sale	106 1/2	Sale	106 1/2	Sale	105 1/2	Apr. 14	107	Apr. 28	105 1/2	Apr. 14	107	Jan. 17
33,000	Cont Paper & Bag Mills 6 1/2. 1944	F A	86	Sale	97	Sale	97	Sale	96 1/2	Apr. 23	97 1/2	Apr. 2	79	Jan. 31	97 1/2	Apr. 2
181,000	Consum Gas Chic 1st guar g 5s. 1936	J D	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	Apr. 18	103 1/2	Apr. 9	102 1/2	Jan. 14	103 1/2	Jan. 16
35,000	Consumers Power 1st lien 5s. 1952	M N	104 1/2	Sale	104 1/2	Sale	104 1/2	Sale	104 1/2	Apr. 18	105 1/2	Apr. 9	104 1/2	Jan. 5	105 1/2	Mar. 26
23,000	Container Corp of Am 1st s f g 6s. 1946	J J	100	101	100 1/2	101	101 1/2	100 1/2	100 1/2	Apr. 3	102 1/2	Apr. 18	98 1/2	Jan. 3	102 1/2	Apr. 18
23,000	Copenhagen Telep extl s f 6s. 1942	A O	100	101	100 1/2	101 1/2	100 1/2	101 1/2	100	Apr. 3	101 1/2	Apr. 18	100	Feb. 14	101 1/2	Jan. 18
46,000	Corn Prod Ref 1st 25-yr s f 5s. 1934	M N	103	Sale	102 1/2	Sale	101 1/2	Sale	102	Apr. 27	102 1/2	Apr. 13	102	Apr. 27	102 1/2	Apr. 13
132,000	Crown Willamette Pap 1st s f g 6 1/2. 1951	J J	103	Sale	103	Sale	103	Sale	102 1/2	Apr. 27	103 1/2	Apr. 26	99 1/2	Apr. 27	103 1/2	Apr. 26
76,000	Cuba Cane Sugar con 7s. 1930	J J	93	Sale	87 1/2	Sale	87 1/2	Sale	87 1/2	Apr. 18	89	Apr. 17	87 1/2	Feb. 2	89 1/2	Apr. 17
356,000	Cony deb stamped 8 1/2. 1930	J J	96	Sale	90	Sale	91 1/2	Sale	89 1/2	Apr. 18	91 1/2	Apr. 20	87 1/2	Feb. 20	93	Jan. 5
82,000	Cuban-Amer Sug 1st coll 8s. 1931	M S	107 1/2	Sale	107 1/2	Sale	106 1/2	Sale	106 1/2	Apr. 28	107 1/2	Apr. 10	105 1/2	Mar. 20	108 1/2	Jan. 17
146,000	Cuban Dom Sug 1st 7 1/2. 1944	M N	100 1/2	Sale	100 1/2	Sale	100 1/2									

Sales in April. Value.	BONDS			PRICES IN APRIL.								RANGE SINCE JAN. 1.		
	N. Y. STOCK EXCHANGE.			Price Jan. 3 1928.		Apr. 2.		Apr. 30.		Lowest.		Highest.		
	Interest Period.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
18,000	Holland Amer L 6s (flw)	1947	M N	101 1/4	101 1/4	101 1/4	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	104 1/4	Mar. 28
1,531,000	Hudson Coal 1st 6 f 5s series A 62	1949	M N	101 3/4	101 3/4	101 3/4	101 3/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	104 1/4	Mar. 28
26,000	Hudson County Gas 1st 5s	1949	M N	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	104 1/4	Mar. 28
174,000	Humble Oil & Ref 5 1/2s	1932	J	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	108 1/2	Mar. 28
340,000	Deb gold 5s temp	1937	A O	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	102 1/4	Mar. 28
167,000	Illinois Bell Tele 1st & ref 5s A-1936	1936	J D	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	107 1/2	Mar. 28
97,000	Illinois Steel deb 4 1/2s	1940	A O	101	101	101	101	101	101	101	101	101	103	Mar. 28
150,000	Isasder Steel Corp f g 7s	1946	A O	99	99	99	99	99	99	99	99	99	101	Mar. 28
128,000	Indiana Limestone 1st s f 6s	1941	M N	99	99	99	99	99	99	99	99	99	101	Mar. 28
6,000	Ind Nat Gas & Oil ref 5s	1936	M N	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	101 1/4	Mar. 28
30,000	Indiana Steel 1st 5s	1952	M N	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
18,000	Ingersoll-Rand 1st g 5s	1935	J J	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	104 1/2	Mar. 28
18,000	Inland Steel deb 5 1/2s	1945	M N	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	105 1/4	Mar. 28
14,000	Inspiration Copper 6 1/2s	1931	M S	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	103 1/4	Mar. 28
1,815,000	Interboro T 1st & ref 5s	1966	J J	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	78 1/2	Mar. 28
4,552,000	Registered		J J	76	76	76	76	76	76	76	76	76	78	Mar. 28
2,000	Registered		A O	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	79 1/2	Mar. 28
1,281,000	10-year 6% notes	1932	A O	97	97	97	97	97	97	97	97	97	99	Mar. 28
2,049,000	10-year 7% notes	1932	M S	97	97	97	97	97	97	97	97	97	99	Mar. 28
8,000	Int Agrl Corp 1st & coll tr 5s	1932	M N	89 1/4	92	91 1/4	95	95 1/2	92 1/2	92 1/2	92 1/2	92 1/2	94 1/2	Mar. 28
61,000	Stamped extended to	1942	M N	80	81 1/4	81 1/2	83	83	79 1/2	79 1/2	79 1/2	79 1/2	81 1/2	Mar. 28
54,000	International Match deb 5s	1947	M N	73	73	73	73	73	73	73	73	73	75	Mar. 28
458,000	Int Merc Marine 1st s f 6s	1941	A O	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
187,000	Intern Paper conv s f 5 series A	1947	J J	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	103 1/4	Mar. 28
114,000	Refunding 6s series A	1955	M S	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	106 1/4	Mar. 28
633,000	Internat T & T deb g 4 1/2s	1952	J J	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	98 1/4	Mar. 28
6,000	Jurgens Works 6s (flw)	1947	J J	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	106 1/4	Mar. 28
188,000	Kansas City Power & Lt 5s	1952	M S	105	105 1/4	105	105	105	105	105	105	105	107	Mar. 28
9,000	1st gold 4 1/2s series B	1957	J J	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	103 1/4	Mar. 28
90,000	Kansas Gas & El 1st 6s	1952	M S	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	106 1/4	108 1/4	Mar. 28
1,111,000	Kaysor (Julius) & Co s f deb g 5 1/2s	1947	M S	106	106	106	106	106	106	106	106	106	108	Mar. 28
34,000	Keith Corp (B F) 1st ser g 6s	1946	M N	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	102 1/4	Mar. 28
68,000	Kelly Springfield Tire 8s	1931	M N	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	110 1/2	Mar. 28
7,000	Keystone Telephone 1st 5s	1935	J J	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	98 1/2	Mar. 28
13,000	Kings Co E L & Pow gold 5s	1937	A O	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	106 1/4	Mar. 28
39,000	Kings Co Elevated 1st g 4s	1949	F A	83	85	87	87	87	87	87	87	87	89	Mar. 28
123,000	Stamped guaranteed	1949	F A	83	84 1/2	87	87	87	87	87	87	87	89	Mar. 28
2,000	Kings Co Lighting 1st ref 5s	1954	J J	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
6,000	1st & ref 6 1/2s	1954	J J	119	119	119	119	119	119	119	119	119	121	Mar. 28
4,000	Kinney (G R) Co conv 7 1/2s	1936	J D	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
166,000	Kresge Foundation coll tr 6s	1936	J D	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
48,000	Lackaw Steel 1st cons 5s ser A	1950	M S	101 1/4	102 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	106 1/4	Mar. 28
24,000	Lacle's Gas L ref & ext 1st 5s	1934	A O	102	102	101 1/4	103 1/4	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	104 1/4	Mar. 28
121,000	Coll & ref 5 1/2s series C	1953	F A	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
21,000	Lehigh Coal & Nav 4 1/2s	1954	J J	101	101 1/4	101	101 1/4	101	101	101	101	101	103	Mar. 28
12,000	Lehigh Valley Coal 1st 5s	1933	J J	102	102	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	103 1/4	Mar. 28
1,000	Registered		J J	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	99 1/2	Mar. 28
10,000	1st 40-yr gu int red to 4%	1932	J J	96 1/2	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	99 1/2	Mar. 28
10,000	First & ref sinking fund 5s	1934	F A	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	103 1/4	Mar. 28
10,000	1st & ref s f g 5s	1944	F A	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	103 1/4	Mar. 28
15,000	1st & refunding 5s	1954	F A	100 1/4	100 1/4	96 1/2	99	96 1/2	98	94 1/2	98	94 1/2	96 1/2	Mar. 28
6,000	1st & refunding 5s	1964	F A	99 1/2	99 1/2	94 1/2	96 1/2	97 1/2	97 1/2	94 1/2	95	94 1/2	96 1/2	Mar. 28
1,000	1st & ref sinking fund 5s	1974	F A	99 1/2	99 1/2	94 1/2	96 1/2	97 1/2	97 1/2	94 1/2	95	94 1/2	96 1/2	Mar. 28
166,000	Lex Ave & Pav F'y 1st gu g 5s	1993	M S	122	122 1/2	124 1/2	124 1/2	123 1/2	122	122	122	122	124	Mar. 28
84,000	Liggett & Myers Tobacco 7s	1944	A O	103 1/4	105	105 1/4	105 1/4	104 1/4	103 1/4	103 1/4	103 1/4	103 1/4	105 1/4	Mar. 28
297,000	Liquid Carbonic Corp 6s	1941	F A	131	128 1/2	123 1/2	123 1/2	118	109	113	113	113	115	Mar. 28
412,000	Loew's Inc deb 6s with warr'ts	1947	F A	106 1/4	106 1/4	110	113 1/4	109	109	113	113	113	115	Mar. 28
291,000	Without warrants	1947	A O	99 1/2	100 1/4	100 1/4	101 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	102 1/4	Mar. 28
73,000	Lorillard (P) Co 7s	1944	A O	116	117 1/2	117 1/2	116 1/4	116 1/4	116 1/4	116 1/4	116 1/4	116 1/4	118 1/4	Mar. 28
134,000	Registered		F A	98	94 1/4	94 1/4	92 1/4	117	117	117	117	117	119	Mar. 28
585,000	Registered		F A	97	96 1/4	96 1/4	93	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	94 1/4	Mar. 28
88,000	Louis Gas & El 1st & ref 5s	1952	M N	103 1/4	103 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	107 1/4	Mar. 28
3,000	Louisville Ry 1st cons 5s	1930	J J	97 1/4	97 1/4	96 1/4	98	96 1/4	97	96 1/4	96 1/4	96 1/4	98 1/4	Mar. 28
62,000	Lower Austrian Hydro-Elec 6 1/2s	1944	F A	85 1/2	85 1/2	91	90	90	90	91	91	91	93	Mar. 28
152,000	McCrorey Stores deb gold 5 1/2s	1941	J D	101	102 1/4	102 1/4	101	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	102 1/4	Mar. 28
84,000	Manati Sugar 1st s f 7 1/2s	1942	A O	105 1/4	108	107 1/4	108	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	109 1/4	Mar. 28
593,000	Manhattan Ry (N Y) con g 4s	1990	A O	68 1/2	68 1/2	71 1/4	73	71 1/4	71 1/4	71 1/4	71 1/4	71 1/4	73 1/4	Mar. 28
59,000	2d 4s	2013	J D	59 1/2										

Table with columns: Sales in April Value, BONDS N. Y. STOCK EXCHANGE, Interest Period, Price Jan. 3 1928, PRICES IN APRIL (Apr. 2, Apr. 30, Lowest, Highest), RANGE SINCE JAN. 1 (Lowest, Highest). Rows list various bonds like New York Steam 1st 6s, N.Y. Tel 1st & gen s f 4 1/2s, etc.

Sales in April. Value.	BONDS N. Y. STOCK EXCHANGE.	Interest Period.	Price Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
178,000	Tokyo Electric Light (Ltd) 6s.....1928	J	99 3/4	Sale	100 1/4	Sale	100 1/4	Sale	99 3/4	Apr. 20	100 1/4	Apr. 2	99 1/4	Jan. 27	100 1/4	Mar. 5
71,000	Toledo Tr L & P 5 1/4% notes.....1930	J	100 1/2	101 1/4	100 3/4	101 1/4	100 3/4	100 3/4	100 3/4	Apr. 17	101 1/4	Apr. 4	100 3/4	Apr. 17	101 1/4	Feb. 9
5,000	Trenton Gas & Elec 1st 5s.....1949	M	105		107 3/4		107 3/4	107 3/4	107 3/4	Apr. 10	107 3/4	Apr. 10	107 1/4	Jan. 4	107 3/4	Apr. 10
121,000	Trumbull Steel 1st s f 6s.....1940	M	102 3/4	Sale	102 1/4	102 3/4	101 1/4	102 3/4	101	Apr. 18	103 3/4	Apr. 10	101	Apr. 18	103 1/4	Jan. 4
9,000	Twenty-third St Ry imp & ref 5s.....1962	J	53	65 1/2	61	63 1/2	64 1/2	67 1/2	63 1/2	Apr. 3	68 1/2	Apr. 25	56 1/2	Jan. 10	68 1/2	Apr. 25
93,000	Tyrol Hydro-Elec Power 7 1/4s.....1955	M	98 1/4	Sale	101 1/4	101 1/4	101 1/4	101 1/4	101	Apr. 5	101 1/2	Apr. 11	98 1/4	Jan. 3	101 1/2	Mar. 20
109,000	Uji-gawa Elec Power 7s.....1945	M	98 1/4	Sale	99 1/2	100 3/4	99 3/4	100 1/4	99 3/4	Apr. 9	103	Apr. 16	98 1/4	Jan. 3	103	Apr. 16
8,000	Underground of London 4 1/4s.....1933	J	95 3/4	96 3/4	95 1/2	96 3/4	95 3/4	96 3/4	95 3/4	Apr. 19	95 3/4	Apr. 5	95 3/4	Mar. 6	95 3/4	Apr. 5
11,000	Income 6s.....1948	J	99 3/4		107 1/4		114		123	Apr. 19	125 1/4	Apr. 17	101	Mar. 2	125 1/4	Apr. 17
15,000	Union El L & P 1st g 5s.....1932	M	102 1/4	102 1/4	102 1/4	Sale	102 1/4	Sale	102 1/4	Apr. 2	102 3/4	Apr. 11	102 1/4	Jan. 4	102 3/4	Apr. 11
15,000	Refunding 5s.....1933	M	102 3/4	Sale	102 3/4	103 3/4	102 3/4	Sale	102 3/4	Apr. 18	103	Apr. 13	102 3/4	Jan. 4	103	Feb. 2
30,000	1st gold 5 1/4s series A.....1954	J	103	Sale	104		103 3/4	Sale	103	Apr. 27	104 1/4	Apr. 12	102 3/4	Jan. 4	104 1/4	Apr. 12
21,000	Union Elev Ry Chic 1st 5s.....1945	A	91 1/4		94	95	93 3/4	Sale	93 3/4	Apr. 30	94	Apr. 3	92	Jan. 12	94 1/4	Feb. 16
1,000	Union Oil Cal 1st 1 5/8s.....1931	J	101 3/4	102	102	102	103	102	102	Apr. 30	102	Apr. 30	101 3/4	Jan. 13	102	Jan. 27
17,000	30-yr 6s series A.....May 1942	F	108 3/4	109 1/2	110 1/4	110 3/4	100	Sale	110 3/4	Apr. 3	111 1/2	Apr. 27	108 3/4	Jan. 5	111 1/2	Apr. 27
158,000	First Iton s f 5s ser C.....Feb 1 1935	A	99 3/4	99 3/4	100	100 3/4	99 3/4	Sale	99 3/4	Apr. 25	100 3/4	Apr. 3	99 3/4	Jan. 4	100 3/4	Mar. 19
56,000	United Biscuit (Amer) deb 6s.....1942	M	101 1/4	Sale	101 1/4	Sale	101 1/4	Sale	101	Apr. 2	102	Apr. 3	100 1/4	Mar. 28	102 1/4	Feb. 7
9,000	United Drug g 6s.....1944	A	108	Sale	107 3/4	107 3/4	99 3/4	99 3/4	107 3/4	Apr. 9	107 3/4	Apr. 9	107 3/4	Jan. 25	108 1/4	Jan. 4
648,000	Trust receipts 5s.....1953	M	100	Sale	100	Sale	99	Sale	99	Apr. 28	100	Apr. 9	99	Mar. 17	100 1/4	Mar. 29
30,000	United Ry St L 1st g 4s.....1934	J	85	Sale	84	85 1/2	84	Sale	84	Apr. 23	85	Apr. 16	84	Apr. 23	85 1/2	Jan. 18
30,000	United Steamship 15-yr 6s.....1937	M	95	Sale	98 3/4		100	Sale	98 3/4	Apr. 3	100 1/4	Apr. 23	95	Jan. 3	100 1/4	Apr. 23
99,000	United Steel Wks g 6 1/4s ser A.....1951	J	94 1/2	95	95 1/2	96	95 1/2	95 1/2	94	Apr. 5	96	Apr. 13	92 1/2	Mar. 24	96 1/2	Jan. 2
216,000	With non-deb stock pur warrants.....J	D	94 1/2	Sale	93	95	95	Sale	95	Apr. 30	96 1/4	Apr. 16	94 1/2	Jan. 1	97 1/2	Jan. 4
49,000	Series C with warrants.....J	D	93	95 3/4	93 1/4	94 1/2	96 1/4	93	93	Apr. 23	95	Apr. 26	93	Apr. 23	97 1/2	Jan. 16
19,000	Without stock pur warrants.....J	D	94 1/2	94 3/4	93 1/4	94	93 3/4	94	93 3/4	Apr. 20	96	Apr. 13	93 1/4	Apr. 26	96	Mar. 12
120,000	United Stl Wks(Burbach) s f g 7s 1951	A	104 1/4	Sale	103 3/4	Sale	104	104 1/4	103 3/4	Apr. 2	104 3/4	Apr. 16	102 3/4	Mar. 8	105	Jan. 3
612,000	U S Rubber 1st & ref 5s series A.....1947	J	96	Sale	94 1/4	Sale	92	Sale	92	Apr. 14	94 1/2	Apr. 2	90 3/4	Mar. 7	96 1/2	Jan. 4
189,000	Registered 10-year 7 1/4s.....1930	F	105 3/4	Sale	103 3/4	Sale	102 3/4	Sale	102 3/4	Apr. 9	103 3/4	Apr. 2	101 3/4	Mar. 8	105 3/4	Jan. 10
752,000	U S Steel Corp s f g 5s.....Apr 1963	M	108 3/4	Sale	109	Sale	109 3/4	Sale	108 3/4	Apr. 9	109 3/4	Apr. 17	108 3/4	Apr. 3	109 3/4	Jan. 18
1,000	Registered.....J	D	89 3/4	Sale	92 3/4	93 3/4	95	Sale	93 3/4	Apr. 26	93 3/4	Apr. 26	89 3/4	Jan. 3	95	Jan. 25
16,000	Universal Pipe & Rad deb 6s.....1936	J	89 3/4	Sale	92 3/4	93 3/4	95	Sale	93 3/4	Apr. 26	93 3/4	Apr. 26	89 3/4	Jan. 3	95	Jan. 25
234,000	Utah Light & Trac 1st & ref 5s.....1940	A	97 1/2	97 3/4	100	Sale	98 3/4	99	98 3/4	Apr. 12	99	Apr. 2	97	Jan. 14	100 1/4	Mar. 29
215,000	Utah Power & Light 1st 5s.....1940	F	101 1/4	Sale	102 1/4	Sale	102	Sale	101 1/4	Apr. 20	103 3/4	Apr. 2	101	Jan. 7	103 3/4	Mar. 31
1,000	Utica Elec Lt & Pr 1st s f g 5s.....1950	J	103 3/4	Sale	106 1/4		107 1/4		107 1/4	Apr. 27	107 1/4	Apr. 27	106 1/4	Mar. 28	107 1/4	Apr. 27
11,000	Utica G & El ref & ext 5s.....1950	J	106 1/2		107 3/4		108	Sale	108	Apr. 30	112	Apr. 23	106 3/4	Jan. 5	112	Apr. 23
72,000	Vertientes Sugar 1st s f 7s.....1942	J	99 1/4	Sale	100 3/4	Sale	100 3/4	Sale	100 3/4	Apr. 11	101	Apr. 4	99 1/4	Jan. 3	101	Jan. 20
14,000	Victor Fuel 1st s f 5s.....1952	J	55	57	50 1/2	51 1/2	51	55	52	Apr. 13	55	Apr. 13	51 1/2	Mar. 5	55	Apr. 13
5,000	Va Iron Coal & Coke 1st g 5s.....1949	M	91	91 1/2	90	91 1/2	90 1/4	91	90	Apr. 16	90 1/2	Apr. 27	90	Mar. 23	91 1/2	Jan. 19
33,000	Virginia Ry & Pow 1st 5s.....1934	J	101 1/4	Sale	101	Sale	100 3/4	Sale	100 3/4	Apr. 27	101 1/4	Apr. 17	100 3/4	Apr. 27	102	Jan. 9
44,000	Walworth Co 6 1/4s ser A (with war) '35	A	94 1/2	94 3/4	94 1/2	94 3/4	94 3/4	94 3/4	94	Apr. 27	94 3/4	Apr. 3	94	Apr. 27	96 1/4	Feb. 3
112,000	1st s f 6s series A.....1945	A	96	Sale	96	Sale	94	Sale	94	Apr. 9	96	Apr. 2	94	Apr. 9	96 1/4	Jan. 13
73,000	Warner Sugar Ref 1st 7s.....1941	J	106	106 1/4	107	Sale	106 3/4	107	106 3/4	Apr. 10	107 1/4	Apr. 3	105 3/4	Jan. 10	107 1/4	Feb. 10
131,000	Warner Sugar Corp 1st 7s.....1939	J	87	90	86 1/2	87 1/2	91 1/4	Sale	87 1/2	Apr. 5	92 3/4	Apr. 23	84 3/4	Feb. 16	92 3/4	Apr. 23
47,000	Wash Wat Pow 1st 30-yr 5s.....1939	J	104		105		104 1/2		104 1/2	Apr. 9	105	Apr. 5	104	Feb. 2	105	Apr. 5
10,000	Westchester Light gold 5s.....1950	J	107		107 1/4		107 3/4		108 3/4	Apr. 16	109 3/4	Apr. 16	107	Jan. 5	109 3/4	Apr. 6
11,000	WestKy Coal 1st 7s.....1944	M	104 3/4	Sale	104	104 3/4	104	104 3/4	104	Apr. 11	104	Apr. 11	102 3/4	Feb. 16	104 3/4	Jan. 6
45,000	West Penn Pow 1st 5s series A.....1940	M	104 1/4	104 1/2	104 1/4	Sale	104 1/4	Sale	104 1/4	Apr. 26	105	Apr. 4	103	Jan. 6	104 3/4	Feb. 6
67,000	1st 5s series E.....1963	M	106	Sale	107 1/4	Sale	107 1/4	Sale	107 1/4	Apr. 2	108	Apr. 11	105 3/4	Jan. 3	108	Apr. 11
34,000	1st g 5 1/4s series F.....1953	A	105 3/4	106 3/4	105 3/4	106	105 3/4	106	105 3/4	Apr. 9	106	Apr. 5	105 3/4	Jan. 9	106 3/4	Mar. 7
80,000	1st secured 5s series G.....1950	J	104 1/4	Sale	104 1/4	Sale	104 1/4	Sale	104 1/4	Apr. 2	105	Apr. 26	104	Feb. 14	105	Mar. 15
30,000	West Va Coal & Coke 1st 6s.....1950	J	59 1/2	Sale	59	Sale	57 1/2	Sale	57 1/2	Apr. 30	59 1/2	Apr. 9	57 1/2	Apr. 30	60	Jan. 7
218,000	Western Electric deb 5s.....1944	A	104 1/4	Sale	105	Sale	104 1/4	Sale	104 1/4	Apr. 25	105	Apr. 2	103	Feb. 16	105	Apr. 2
107,000	Western Union coll tr cur 5s.....1938	J	103 3/4	104 1/4	105	105 1/2	104 1/4	104 3/4	104 1/4	Apr. 2	105 1/2	Apr. 3	103	Mar. 7	105 1/2	Apr. 3
45,000	Fund & real est 4 1/4s gold.....1950	M	101 3/4		101 3/4	Sale	101	Sale	101	Apr. 30	102 1/4	Apr. 4	101	Feb. 29	103 1/4	Jan. 26
83,000	15-year 6 1/4s gold.....1936	F	112	Sale	112 1/2	Sale	112 1/2	Sale	111	Apr. 26	112 3/4	Apr. 4	111	Apr. 26	112 3/4	Jan. 16
182,000	5s.....1951	J	104 3/4	Sale	105 1/4	Sale	104 3/4	Sale	104 3/4	Apr. 28	105 3/4	Apr. 2	104	Feb. 21	105 3/4	Mar. 30
357,000	Westinghouse E & M 5s.....1946	M	104 1/4	Sale	104 1/4	Sale	104 1/4	Sale	104 1/4	Apr. 28	104 3/4	Apr. 2	104 1/4	Jan. 3	105	Jan. 9
78,000	Westphalia Un El Pow 6 1/4s.....1950	M	97 3/4	97 3/4	100 1/4	Sale	100	100 1/4	100 1/4	Apr. 14	100 3/4	Apr. 5	97 1/4	Jan. 6	100 3/4	Jan. 23
371,000	Wheeling Steel Corp 1st 5 1/4s.....1948	J	100 3/4	Sale	104	Sale	103 3/4	Sale	103	Apr. 4	104 3/4	Apr. 4	100 3/4	Jan. 3	104 3/4	Apr. 4
60,000	White Eagle Oil 5 1/4s 1937 with war.....M	S	94 3/4	96	96 1/2	Sale	97 3/4	Sale	95 3/4	Apr. 12	97 3/4	Apr. 27	93 3/4	Feb. 20	98	Jan. 13
2,000	White Sewing Machine deb 6s.....1936	J	125	Sale	126	128	126	130	126	Apr. 3	126	Apr. 3	125	Jan. 3	131 1/4	Jan. 23
46,000	Without warrants.....J	D	101 3/4	Sale	101 3/4	102 3/4	102	Sale	101 3/4	Apr. 5	103	Apr. 17	100 3/4	Jan. 3	104	Jan. 13
93,000	Wickwire															

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING APRIL 1928.

Stock Sales.		1928.	1927.	Bond Sales.		1928.	1927.
April	Shares	80,478,835	49,781,211	April		\$304,647,400	\$296,532,300
Jan. 1 to April 30	Shares	269,381,169	177,430,780	Jan. 1 to April 30		1,146,181,825	1,253,273,700

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots, except in the case of stocks which sell only in a small way. Option sales are disregarded.

SALES TO MAY 1.		STOCKS N. Y. STOCK EXCHANGE	Price about Jan. 3 1928		PRICES IN APRIL.				RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.		Par.	Bid. Ask.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.
10	80	Albany & Susquehanna	100	225 1/4	231	231	231	231	223	231
10,000	10,000	Ann Arbor	100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
340,200	340,200	Atchison Top & S Fe	100	194	190	193 1/2	187	197 1/2	187	197 1/2
9,800	33,100	Preferred	100	103 1/4	108	107 3/4	107 3/4	108 1/2	102 1/2	108 1/2
262,400	603,830	Rights	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
13,300	79,100	Atlan Coast Line RR	100	186	180 1/4	185	180	186	167	186 1/2
242,800	647,700	Baltimore & Ohio	100	117 1/4	115 1/2	116 3/4	113	119 1/2	109	119 1/2
5,100	17,000	Preferred	100	82 1/4	83 1/2	83 1/2	82 1/4	85	80	85
7,410	95,510	Bangor & Aroostook	100	69 1/2	72 1/2	73 1/2	70 1/2	77	69	84 1/2
664	1,894	Preferred	100	110 1/4	112 1/4	114	111	114	111	114
20	30	Beech Creek	50	44	42	42	42 1/4	42 1/4	42 1/4	44
308,000	528,900	Bkin-Manhat tr cfts	50	56	66 1/2	73 1/2	65	77 1/2	65	77 1/2
10,200	43,800	Trusts cfts pref	50	81 1/4	82	82	87 1/4	82 1/2	82	87 1/4
7,500	10,800	Boston & Maine	100	74	69 1/2	80	69 1/2	82	69 1/2	82
400	11,800	Buffalo Roch & Pitts	100	74	80	75 3/4	73	80	73	80
470	570	Preferred	100	95	96 1/2	98	96 1/2	101	94	101
400	900	Buffalo & Susqueh	100	43	49	45	37	46	37	46
890	1,500	Preferred	100	50	51 1/2	50 1/2	50 1/2	50 1/2	50	56 1/2
126,600	678,100	Canadian Pacific	100	209 1/4	212 1/4	213	208 1/4	216 1/2	198	216 1/2
150	460	Canada Southern	100	62 1/4	65	64 1/2	64 1/2	65 1/2	62 1/4	65
140	990	Carolina Clinch & O	100	94	94 1/2	96	94 1/2	96	94	96
180	620	Carolina Clinch & O stpd	100	103 1/4	106 1/2	107	106 1/2	106 1/2	103 1/4	107 1/2
29,100	34,000	Central RR of N J	100	295	310 1/4	324	314 1/2	356	297 1/2	356
53,000	204,100	Chesapeake & Ohio	100	204	193 1/2	198 1/4	192	203	185 1/2	205 1/4
45,300	75,300	Chicago & Alton	100	7 1/4	7 1/2	7 1/2	6 1/4	9 1/2	5 1/2	9 1/2
7,700	57,700	Certificates	100	11 1/4	11 1/4	10	7 1/2	23	6	23
73,200	127,680	Preferred	100	42 1/2	42 1/2	42	40	42 1/2	37 1/2	42 1/2
3,400	14,900	Chic & East III RR (new)	100	42 1/2	41	42	40	42 1/2	37	42 1/2
12,700	38,525	Preferred (new)	100	72 1/2	66	68	66 1/4	74 1/2	62 1/4	74 1/2
42,900	118,900	Chicago Great Western	100	12 1/2	13	13	11 1/2	15	9 1/2	15
59,000	181,500	Preferred	100	29 1/2	29 1/2	29 1/2	24 1/2	30 1/2	20 1/2	30 1/2
171,000	171,000	Chic Ind & Louisy pref	100	76	76 1/2	79 1/2	76 1/2	79 1/2	76	79 1/2
5,000	171,000	Chic Milw & St Paul	100	19 1/4	19 1/4	19 1/4	18 1/2	19 1/4	15 1/2	19 1/4
522,100	866,600	Full paid certificates	100	32 1/2	32 1/2	30	30	30	22 1/2	30
321,600	551,900	Chic Mil St Paul & Pacific	100	47	47	49 1/2	45 1/2	49 1/2	40 1/2	49 1/2
118,400	272,800	Preferred	100	86 1/2	86	91 1/2	84 1/2	93 1/2	79 1/2	93 1/2
2,200	4,600	Chicago & North West	100	142	148	148 1/2	147	148 1/2	140	148 1/2
61,400	268,200	Preferred	100	112	115	115 1/2	111 1/2	116 1/2	106	117 1/2
4,000	11,300	Chic Rock Isl & Pac	100	109 1/2	109 1/2	111	108	111	106 1/2	111
2,500	12,100	7% preferred	100	102 1/2	102 1/2	103	102 1/2	103	100	103
90	290	6% preferred	100	82 1/2	82 1/2	84 1/2	82	82 1/2	82	84 1/2
10	70	Cleveland & Pittsburgh	50	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
800	800	C C & St Louis	100	275	300	300	300	315	300	315
150	750	C C & St Louis pref	100	109	111	113 1/2	110	112	109	112
1,700	4,800	Colorado & Southern	100	112	122	119 1/2	112	121 1/2	106	121 1/2
680	3,880	1st preferred	100	77 1/2	79 1/2	81 1/2	79 1/2	81 1/2	75	81 1/2
1,980	3,260	2d preferred	100	72 1/2	77	80	77 1/2	79	72 1/2	80
11,700	53,500	Contin'l RR of Cuba pref	100	70 1/2	70 1/2	73	69	74 1/2	69	74 1/2
730	1,520	Cuba RR pref	100	87 1/2	90	88 1/2	84	88	84	92
327,200	402,600	Delaware & Hudson	100	183	173 1/4	173 1/4	170 1/4	173 1/4	163 1/4	173 1/4
45,800	131,900	Del Lack & Western	50	141 1/2	143	143	140	145	128 1/2	145
15,200	33,800	Denver Rio Gr & Wes pref	100	55 1/2	56 1/2	56 1/2	59	58 1/2	50 1/2	58 1/2
300	370	Detroit & Mackinac	100	45	50	55	50	50	49 1/2	50
2,700	17,800	Preferred	100	60	70	70	60	70	65	70
2,400	12,700	Duluth South Sh & Atl	100	4	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2
102,500	588,800	Duluth S S & Atl Pfd	100	8	6	6 1/2	5 1/2	6 1/2	5 1/2	6 1/2
17,400	98,400	Erie	100	66	56 1/2	59 1/2	55 1/2	60 1/2	49 1/2	60 1/2
1,500	6,700	First preferred	100	62 1/2	58 1/2	58 1/2	55 1/2	59 1/2	54	59 1/2
66,700	183,700	Second preferred	100	60 1/2	55	57 1/2	55	57 1/2	52 1/2	57 1/2
34,600	79,100	Great Northern pref	100	97 1/2	102	103 1/2	99 1/2	104 1/2	93 1/2	104 1/2
90,600	269,000	Preferred certificates	100	95 1/2	99	101	96	101 1/2	91 1/2	101 1/2
20,800	67,800	Iron ore properties no par	100	23 1/2	22 1/2	23	21 1/2	25	21 1/2	25
2,300	7,300	Green Bay & Western	100	76 1/2	76 1/2	80	52 1/2	80	45 1/2	80
300	1,200	Gulf Mobile & Northern	100	58	53	59 1/2	52 1/2	60 1/2	45 1/2	60 1/2
400	2,100	Preferred	100	106 1/2	107 1/2	108	104 1/2	108 1/2	103 1/2	108 1/2
170	320	Havana Elec Ry	no par	12 1/2	15	10 1/2	10 1/2	17 1/2	10	17 1/2
232,100	375,600	Preferred	100	65 1/2	66	75	64 1/2	75	64 1/2	75
1,500	5,900	Hocking Valley	100	345	370	365	350	410	345	410
20,900	126,600	Hudson & Manhattan	100	51 1/2	54 1/2	66 1/2	54 1/2	66 1/2	54 1/2	66 1/2
600	4,700	Preferred	100	37 1/2	38 1/2	39 1/2	38	39 1/2	33	39 1/2
1,560	4,830	Illinois Central	100	132 1/2	142	142 1/2	137 1/2	144 1/2	131 1/2	144 1/2
263,000	362,000	6% pref series A	100	130	135	139	134	139	130 1/2	139
7,000	13,750	Leased line stock	100	80 1/2	81 1/2	85	84	86	81 1/2	86
250	1,590	RR sec stock cfts	1000	79 1/2	81	81 1/2	81	82	81	82
1,770	4,990	Interboro Rapid Transit	100	31	37 1/2	57 1/2	37 1/2	60	29	60
77,100	232,100	Int Rys of Cent Amer	100	35	40	45 1/2	40	45 1/2	36 1/2	45 1/2
8,500	27,700	Preferred	100	69 1/2	74 1/2	76	74	75 1/2	69 1/2	75 1/2
135,800	225,100	Iowa Central	100	2 1/2	3 1/2	5 1/2	3	5 1/2	2	5 1/2
6,000	26,800	Kansas City Southern	100	62 1/2	55	57 1/2	54	60 1/2	49 1/2	60 1/2
1,200	2,100	Preferred	100	73 1/2	75	76 1/2	74 1/2	77	70	77
155,800	189,200	Lehigh Valley	50	92 1/2	91 1/2	103	91	116	84 1/2	116
1,400	4,600	Louisville & Nashville	100	153 1/2	152 1/2	154 1/2	148 1/2	154 1/2	145 1/2	154 1/2
200	300	Manhattan Ry guar	100	78	84	89	82 1/2	89	75	89
5,400	21,900	Mod guar	100	42	45	60	44	60	40	60
100	200	Market Street Ry	100	4 1/2	5 1/2	4 1/2	4 1/2	5 1/2	4 1/2	5 1/2
17,500	70,800	Preferred	100	20	25	25	21	25	21	25
4,500	24,900	Prior preferred	100	50	46	50	45	50	42 1/2	50
1,100	6,700	Second preferred	100	10	15	15	12 1/2	15	12 1/2	15
560	2,470	Minneapolis & St Louis	100	2 1/2	3 1/2	4 1/2	3 1/2	4 1/2	2 1/2	4 1/2
68,200	196,900	Minn St Paul & S S M	100	50	45	46 1/2	43	47	42 1/2	47
27,200	92,400	Preferred	100	82	79	83	76	83 1/2	75	83 1/2
127,800	461,600	Leased line	100	68	68 1/2	68	67 1/2	69 1/2	67 1/2	69 1/2
110,000	310,100	Mo-Kan-Texas	no par	41 1/2	37 1/2	37 1/2	35	40 1/2	33 1/2	40 1/2
1,940	4,621	Preferred	100	107 1/2	106	105 1/2	104	106 1/2	104	106 1/2
40,800	43,400	Missouri Pacific com	100	52 1/2	48 1/2	54 1/2	48 1/2	54 1/2	41 1/2	54 1/2
85,200										

SALES TO MAY 1.		STOCKS N. Y. STOCK EXCHANGE	Price about Jan. 3 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.			
In April.	Since Jan. 1		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.	Highest.		
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
5,760	8,510	New York & Harlem.....	168	168	195	195	190	190	190 Apr. 2	4505 Apr. 26	168	3505
60	60	Preferred.....	100	100	110 1/2	120	110 1/2	120	110 1/2 Apr. 19	240 Apr. 25	150	190
205,400	1,022,100	N Y Lack & Western.....	100	120	110 1/2	120	110 1/2	120	110 1/2 Apr. 19	240 Apr. 25	109	111 1/2
11,800	104,650	N Y N H & Hartford.....	100	100	62 1/2	62 1/2	61 1/2	61 1/2	61 1/2 Apr. 23	65 1/2 Apr. 28	59 1/2	61 1/2
127,300	222,400	Preferred.....	100	113 1/2	115 1/2	115 1/2	116 1/2	116 1/2	115 1/2 Apr. 2	116 1/2 Apr. 28	113 1/2	116 1/2
10,600	16,200	N Y Ontario & Western.....	100	32 1/2	28	28	28	28	28 Apr. 2	37 1/2 Apr. 23	24	37 1/2
4,000	5,600	N Y Rys pf tr cfts.....no par	6 1/2	6 1/2	7 1/2	7 1/2	9 1/2	9 1/2	7 1/2 Apr. 2	11 1/2 Apr. 26	5 1/2	11 1/2
1,100	2,600	Preferred.....	20	20	7	8	9	9	8 Apr. 3	12 Apr. 10	7 1/2	12
5,500	9,600	Norfolk Southern.....	100	26	21	29	30	35	28 1/2 Apr. 4	33 1/2 Apr. 14	26	33 1/2
20,000	85,800	Preferred.....	48	50	40 1/2	43	47 1/2	48	43 Apr. 3	49 1/2 Apr. 26	41	49 1/2
700	2,000	Norfolk & Western.....	100	189 1/2	188	188	190 1/2	190 1/2	186 Apr. 3	192 1/2 Apr. 27	177 1/2	192 1/2
74,700	208,100	Preferred.....	87	89	88	90	88	90	85 1/2 Apr. 17	89 Apr. 28	85 1/2	89
19,800	72,100	Northern Central.....	50	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2 Apr. 23	102 1/2 Apr. 28	88 1/2	102 1/2
900	3,200	Northern Pacific.....	100	98	99 1/2	99 1/2	101 1/2	101 1/2	94 1/2 Apr. 19	99 1/2 Apr. 27	90 1/2	99 1/2
210	490	Certificates.....	100	96 1/2	97	97	98 1/2	98 1/2	94 1/2 Apr. 23	102 1/2 Apr. 28	90 1/2	99 1/2
160	160	Pacific Coast.....	100	26	25	25	22	22	21 Apr. 13	25 Apr. 2	20	26
196,700	629,500	First preferred.....	100	70	45 1/2	50	48 1/2	60	43 Apr. 5	50 Apr. 3	48	50
226,400	226,400	2d preferred.....	100	71	45	45	45	45	45 Apr. 5	45 Apr. 4	42	45
13,500	28,500	Pennsylvania.....	50	64 1/2	68 1/2	68 1/2	70 1/2	70 1/2	68 1/2 Apr. 18	72 1/2 Apr. 27	63	72 1/2
14,500	21,500	Rights.....	50	64 1/2	68 1/2	68 1/2	70 1/2	70 1/2	68 1/2 Apr. 18	72 1/2 Apr. 27	63	72 1/2
2,100	38,900	Peoria & Eastern.....	100	31	27	31	35	35	30 1/2 Apr. 3	36 1/2 Apr. 26	25	36 1/2
12,400	16,600	Pere Marquette.....	100	127 1/2	132	132	140	140	131 1/2 Apr. 3	146 Apr. 11	124 1/2	146
-----	-----	Prior preferred.....	100	99 1/2	100 1/2	101 1/2	100	99 1/2	99 1/2 Apr. 13	101 Apr. 12	99	101
-----	-----	Preferred.....	100	97 1/2	99 1/2	100	98 1/2	99	98 1/2 Apr. 27	100 1/2 Apr. 4	95 1/2	100 1/2
80	80,080	Phila Rapid Transit.....	50	50	50	50 1/2	50 1/2	50 1/2	50 Apr. 27	50 Apr. 4	50	50
10	50	Preferred.....	100	55	55	55	55	55	55 Apr. 23	70 Apr. 26	50	70
80	80,080	Pitts C C & St Louis.....	100	153	151 1/2	155	154	154	155 Apr. 4	155 Apr. 4	153	155
10	450	Pitts Ft W & Chicago.....	100	163	165	164 1/2	170	170	164 1/2 Apr. 25	167 Apr. 12	161 1/2	170
68,100	96,300	Pitts Ft Wayne & Chic pf. 100	147	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2 Apr. 2	161 Apr. 9	121 1/2	161	
168,600	374,600	Pittsb & West Virginia.....	100	162 1/2	166 1/2	166	168 1/2	168 1/2	166 Apr. 2	115 Apr. 9	165	170
1,600	7,000	Pitts Youngs & Ash prof.....	50	104	106 1/2	111	111	111	105 1/2 Apr. 2	115 Apr. 9	94 1/2	115
9,900	17,500	Reading Company.....	50	42 1/2	43 1/2	43 1/2	45	45	43 1/2 Apr. 17	46 Apr. 9	42 1/2	46
12,800	16,700	First preferred.....	50	44 1/2	44 1/2	46	45 1/2	45 1/2	45 1/2 Apr. 11	51 Apr. 30	44	51
52,200	470,800	Second preferred.....	50	144 1/2	145 1/2	145 1/2	145 1/2	145 1/2	145 1/2 Apr. 11	144 1/2 Apr. 30	144 1/2	144 1/2
1,200	4,100	Russelaer & Saratoga.....	100	55	55	55	55	55	55 Apr. 23	70 Apr. 26	50	70
60,200	158,100	Rutland RR prof.....	100	101	101	101 1/2	101 1/2	101 1/2	101 1/2 Apr. 23	121 Apr. 3	109	122
57,900	192,700	St Louis-San Francisco.....	100	109 1/2	119 1/2	118	116 1/2	116 1/2	116 1/2 Apr. 23	121 Apr. 3	109	122
1,800	8,800	Preferred A.....	100	101	100 1/2	100 1/2	101 1/2	101 1/2	99 1/2 Apr. 5	102 Apr. 29	99 1/2	102
30,900	247,600	Preferred B.....	100	80	82 1/2	85 1/2	85 1/2	85 1/2	80 Apr. 24	85 Apr. 2	78 1/2	85 1/2
8,200	78,800	St Louis Southwest.....	100	78 1/2	82 1/2	85 1/2	85 1/2	85 1/2	80 Apr. 23	85 Apr. 26	67 1/2	85 1/2
78,400	299,500	Preferred.....	100	94	91 1/2	91	92	92	90 Apr. 17	92 Apr. 5	90	92
67,900	272,800	Seaboard Air Line.....	100	30 1/2	19 1/2	18 1/2	18 1/2	18 1/2	17 1/2 Apr. 25	20 Apr. 3	11 1/2	20
8,000	27,700	Preferred.....	100	38	26	25	25	25	24 Apr. 11	26 Apr. 3	19 1/2	26
4,590	19,150	Southern Pacific Co.....	100	122 1/2	122	122	122	122	119 Apr. 24	124 1/2 Apr. 27	117 1/2	124 1/2
61,500	312,000	Southern Railway.....	100	146 1/2	147 1/2	155 1/2	155 1/2	155 1/2	145 Apr. 3	155 Apr. 30	139 1/2	155 1/2
102,300	122,500	Preferred.....	100	101	101	101 1/2	101 1/2	101 1/2	100 Apr. 26	102 1/2 Apr. 25	98 1/2	102 1/2
3,610	9,550	Mobile & Ohio cfts.....	100	101	123 1/2	130	130	130	118 1/2 Apr. 10	144 Apr. 26	100	144
140	8,500	Texas & Pacific.....	100	99 1/2	125	140	125	145	125 Apr. 2	145 Apr. 27	99 1/2	145
104,200	335,500	Third Avenue.....	100	30	31	33	32	32	32 Apr. 4	45 1/2 Apr. 25	28 1/2	45 1/2
10	560	Twin City Rapid Transit.....	100	50	45	45	45	45	45 Apr. 11	46 Apr. 17	44	46
572,500	979,000	Preferred.....	100	102 1/2	102 1/2	104 1/2	105	102 1/2	102 1/2 Apr. 11	103 1/2 Apr. 2	102 1/2	103 1/2
12,200	35,300	Union Pacific.....	100	104 1/2	104 1/2	109 1/2	109 1/2	109 1/2	103 1/2 Apr. 24	103 1/2 Apr. 27	102 1/2	103 1/2
1,100	2,400	Preferred.....	100	84 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2 Apr. 4	87 Apr. 11	83	87
272,000	609,900	Wicks Shrev & Pacific.....	100	105	105 1/2	105 1/2	107 1/2	107 1/2	105 1/2 Apr. 26	105 1/2 Apr. 26	103 1/2	107 1/2
14,400	34,400	Preferred.....	100	103 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2 Apr. 17	107 Apr. 19	103 1/2	107 1/2
14,100	40,800	Wabash.....	100	64 1/2	71 1/2	83	83	83	70 1/2 Apr. 3	82 1/2 Apr. 26	51	82 1/2
9,700	33,900	Preferred A.....	100	92	92 1/2	94	98	98	93 Apr. 3	99 1/2 Apr. 11	88 1/2	99 1/2
2,400	3,900	Preferred B.....	100	88	89	95	99	99	92 1/2 Apr. 18	99 Apr. 26	87	99
500	2,200	Western Maryland.....	100	48 1/2	43 1/2	53 1/2	53 1/2	53 1/2	43 1/2 Apr. 2	53 1/2 Apr. 30	31 1/2	53 1/2
15,900	5,528,200	Second preferred.....	100	47	45 1/2	54 1/2	54 1/2	54 1/2	45 1/2 Apr. 2	54 1/2 Apr. 30	33 1/2	54 1/2
400	4,000	Western Pacific new.....	100	35	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2 Apr. 2	37 Apr. 11	28 1/2	37 1/2
11,300	36,200	Preferred new.....	100	61	60 1/2	60 1/2	60 1/2	60 1/2	59 Apr. 24	61 1/2 Apr. 12	57 1/2	61 1/2
420	4,130	Wheeling & L E Ry.....	100	72 1/2	67	72	69	88	67 Apr. 3	90 Apr. 26	67	90
19,800	50,500	Preferred.....	100	77	70	76 1/2	89	89	70 Apr. 16	89 1/2 Apr. 27	70	89 1/2
2,400	20,200	Abtiti Power & P new.....	100	79	80	80	80	80	77 1/2 Apr. 18	85 Apr. 26	72	85
218,700	245,000	Preferred.....	100	110	103	105	109 1/2	109 1/2	100 Apr. 13	102 1/2 Apr. 25	100	102 1/2
83,400	119,700	Abraham & Straus.....	100	111 1/2	112 1/2	111	111 1/2	111	100 Apr. 13	102 1/2 Apr. 25	100	102 1/2
54,500	88,000	Preferred.....	100	111 1/2	112 1/2	111	111 1/2	111	100 Apr. 13	102 1/2 Apr. 25	100	102 1/2
102,100	1,025,300	Adams Express.....	100	190	265	275	357	357	270 Apr. 3	378 Apr. 27	195	378
101,600	472,100	Preferred.....	100	98	98 1/2	99 1/2	98 1/2	98 1/2	98 1/2 Apr. 16	98 1/2 Apr. 13	93	98 1/2
124,700	520,900	Advance Rumely.....	100	12 1/2	12 1/2	31 1/2	31 1/2	31 1/2	12 1/2 Apr. 2	42 1/2 Apr. 26	11	42 1/2
40,600	119,400	Preferred.....	100	37 1/2	39 1/2	53	53	53	39 Apr. 4	64 Apr. 26	34 1/2	64
100	30,500	Air Reduction Inc.....	100	183	62 1/2	69	60 1/2	60 1/2	60 1/2 Apr. 10	72 Apr. 28	60 1/2	72
173,000	621,730	New.....	100	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	9 1/2 Apr. 30	11 1/2 Apr. 2	9 1/2	11 1/2
3,600	8,500	Ajax Rubber Inc.....	100	3 1/2	5 1/2	4 1/2	4 1/2	4 1/2	4 Apr. 23	5 1/2 Apr. 2	2 1/2	5 1/2
36,200	120,500	Ahumada Lead.....	1	110	103	105	109 1/2	109 1/2	100 Apr. 13	102 1/2 Apr. 25	100	102 1/2
42,600	95,300	Alaska Juneau Gold Min. 10	100	25 1/2	26	26 1/2	26 1/2	26 1/2	24 1/2 Apr. 2	29 1/2 Apr. 17	23	29 1/2
149,900	337,700	Albany Perf Wrap P.....	100	99 1/2	101	101	101	101	98 1/2 Apr. 14	98 1/2 Apr. 14	98 1/2	98 1/2
55,100	142,100	Preferred.....	100	52	71							

SALES TO MAY 1.

STOCKS

N. Y. STOCK EXCHANGE

Price about Jan. 3 1923.

PRICES IN APRIL.

RANGE SINCE JAN. 1.

SALES TO MAY 1.		STOCKS		PRICES IN APRIL.				RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.	N. Y. STOCK EXCHANGE	Price about Jan. 3 1923.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.	Par.	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
27,800	111,800	American Metal.....	48 1/2 Sale	43 1/2 Sale	44 1/2 Sale	42 1/2 Apr. 23	45 1/2 Apr. 10	110 1/2 Jan. 13	126 1/2 Apr. 3
890	18,060	Preferred.....	110 115 1/2	124 1/2 Sale	126 Sale	123 Apr. 3	126 Apr. 30	110 1/2 Jan. 11	126 Apr. 30
10,700	10,700	Preferred (6).....	100	112 Sale	115 Sale	112 Apr. 2	116 1/2 Apr. 13	112 Apr. 2	116 1/2 Apr. 13
2,700	20,600	Rights.....		20 1/2 Sale	22 Sale	18 1/2 Apr. 16	20 Apr. 3	18 Feb. 23	25 Feb. 7
1,110	3,570	American Piano.....	20 1/2 Sale	21 1/2 Sale	22 Sale	18 1/2 Apr. 16	20 Apr. 3	18 Feb. 23	25 Feb. 7
230,800	715,900	Preferred.....	90 Sale	71 1/2 Sale	70 Sale	59 1/2 Apr. 16	72 1/2 Apr. 12	59 1/2 Apr. 16	90 Jan. 3
48,600	248,800	Amer Power & Light.....	65 1/2 Sale	77 1/2 Sale	85 1/2 Sale	76 Apr. 3	87 Apr. 30	62 1/2 Jan. 11	87 Apr. 30
20	310	American Radiator.....	136 1/2 Sale	148 Sale	149 1/2 Sale	144 1/2 Apr. 24	152 Apr. 10	136 1/2 Jan. 18	152 Mar. 30
25,500	112,600	Preferred.....	100	128 Sale	148 Sale	151 Apr. 26	152 Apr. 27	142 Jan. 9	152 Apr. 27
189,400	491,000	Amer Railways Express.....	112 Sale	128 Sale	140 Sale	124 Apr. 18	134 Apr. 27	110 1/2 Jan. 7	135 Apr. 27
27,700	122,400	American Republics.....	74 1/2 Sale	70 1/2 Sale	76 Sale	70 Apr. 20	85 Apr. 12	51 1/2 Feb. 7	85 Apr. 12
9,100	32,300	American Safety Razor.....	58 1/2 Sale	62 1/2 Sale	64 Sale	60 Apr. 20	66 1/2 Apr. 10	56 Jan. 10	72 Feb. 22
22,000	64,400	American Seating.....	39 1/2 Sale	43 Sale	42 1/2 Sale	41 Apr. 9	43 Apr. 2	38 1/2 Feb. 18	43 Mar. 30
120	1,150	Amer Ship & Comm.....	3 1/2 Sale	4 1/2 Sale	5 1/2 Sale	3 1/2 Apr. 17	5 1/2 Apr. 25	3 1/2 Jan. 3	5 1/2 Apr. 25
218,300	1,073,700	American Shipbuilding.....	112 1/2 Sale	108 Sale	109 1/2 Sale	100 Apr. 24	106 Apr. 24	100 Apr. 19	119 Jan. 6
6,600	20,500	Amer Smelt & Refining.....	183 1/2 Sale	187 Sale	187 1/2 Sale	182 1/2 Apr. 24	191 1/2 Apr. 13	169 Feb. 27	192 Mar. 30
10,300	41,400	Preferred.....	133 133 1/2	140 1/2 Sale	141 1/2 Sale	140 Apr. 3	142 Apr. 20	131 Mar. 20	142 Apr. 20
670	2,120	American Snuff.....	102 1/2 Sale	102 1/2 Sale	110 Sale	110 Apr. 2	114 Apr. 13	102 Jan. 5	114 Apr. 13
120,300	814,400	Preferred.....	102 1/2 Sale	102 1/2 Sale	110 Sale	110 Apr. 2	114 Apr. 13	102 Jan. 5	114 Apr. 13
2,410	6,550	Amer Steel Foundries.....	67 1/2 Sale	69 Sale	65 1/2 Sale	60 Apr. 24	69 Apr. 2	53 1/2 Feb. 18	70 Jan. 11
67,200	356,600	Preferred.....	100	113 1/2 Sale	112 1/2 Sale	112 Apr. 2	113 Apr. 3	112 Mar. 27	120 Feb. 29
5,000	25,000	American Sugar Refining.....	108 1/2 Sale	107 1/2 Sale	108 Sale	68 Apr. 24	72 1/2 Apr. 3	55 Feb. 18	78 Jan. 12
41,300	204,500	Preferred.....	100	106 1/2 Sale	107 1/2 Sale	106 1/2 Apr. 23	107 1/2 Apr. 19	100 Feb. 17	110 Jan. 28
112,700	298,800	Am Sum Tot vot tr ctf.....	62 1/2 Sale	54 Sale	59 1/2 Sale	52 1/2 Apr. 2	61 1/2 Apr. 28	46 Feb. 23	62 1/2 Jan. 7
32,300	100,700	Amer Teleg & Cable.....	30 Sale	30 3/4 Sale	26 Sale	26 Apr. 25	27 Apr. 3	25 Mar. 2	32 Jan. 17
97,600	23,000	Amer Teleg & Teleg.....	178 1/2 Sale	180 1/2 Sale	187 1/2 Sale	179 1/2 Apr. 5	190 1/2 Apr. 18	176 1/2 Feb. 20	190 Apr. 18
3,000	14,700	American Tobacco.....	59 Sale	58 1/2 Sale	59 1/2 Sale	57 1/2 Apr. 3	62 Apr. 17	55 Jan. 3	62 Apr. 17
87,100	201,930	Common class B.....	109 1/2 Sale	109 1/2 Sale	111 1/2 Sale	109 1/2 Apr. 9	114 1/2 Apr. 4	107 1/2 Jan. 7	115 Mar. 31
3,400	13,300	Preferred.....	100	106 1/2 Sale	104 Sale	104 Apr. 3	104 Apr. 2	104 Apr. 2	110 Feb. 3
8,000	17,700	Amer Type Founders.....	126 1/2 Sale	122 Sale	118 Sale	118 Apr. 23	123 Apr. 5	115 1/2 Feb. 19	126 Jan. 3
3,280	1,830	Preferred.....	100	112 1/2 Sale	111 1/2 Sale	110 1/2 Apr. 9	114 1/2 Apr. 4	107 1/2 Jan. 7	115 Mar. 31
87,100	201,930	Am Wat Wks & El new.....	61 Sale	57 Sale	66 1/2 Sale	55 1/2 Apr. 2	66 1/2 Apr. 30	52 1/2 Feb. 27	66 1/2 Apr. 30
3,400	9,000	1st preferred.....	102 1/2 Sale	102 1/2 Sale	104 1/2 Sale	104 Apr. 3	106 Apr. 13	101 1/2 Jan. 10	106 Apr. 13
30	140	Am Wholesale pref.....	106 1/2 Sale	104 Sale	104 1/2 Sale	104 Apr. 2	104 Apr. 2	104 Apr. 2	110 Feb. 3
19,500	112,000	American Woolen.....	20 1/2 Sale	23 Sale	22 1/2 Sale	21 1/2 Apr. 26	23 1/2 Apr. 2	20 1/2 Jan. 3	24 1/2 Feb. 14
12,500	111,800	Preferred.....	100	49 1/2 Sale	54 1/2 Sale	52 1/2 Apr. 16	58 1/2 Apr. 2	49 1/2 Jan. 3	62 1/2 Feb. 14
15,800	45,200	Am Writing Paper v tr ctf.....	17 1/2 Sale	13 1/2 Sale	15 Sale	13 Apr. 2	16 Apr. 27	13 Mar. 29	19 1/2 Feb. 9
3,800	14,200	Prof voting trust ctf.....	44 1/2 Sale	41 Sale	45 Sale	41 Apr. 17	47 Apr. 28	41 Jan. 5	48 1/2 Mar. 1
194,400	494,500	Amer Zinc, Lead & Smelt.....	6 7/8 Sale	22 Sale	25 1/2 Sale	21 1/2 Apr. 2	30 Apr. 10	6 Jan. 10	30 Apr. 10
61,800	261,300	Preferred.....	25 40 1/2	34 Sale	37 Sale	34 Apr. 2	38 Apr. 11	40 Jan. 16	38 Apr. 11
1,759,400	2,663,900	Anaconda Copper.....	59 Sale	61 1/2 Sale	71 Sale	61 1/2 Apr. 2	72 1/2 Apr. 9	54 Jan. 18	72 Apr. 9
22,000	72,000	Archer Daniels Mid.....	60 1/2 Sale	65 1/2 Sale	67 Sale	63 1/2 Apr. 13	70 1/2 Apr. 16	55 1/2 Feb. 20	70 1/2 Apr. 16
340	53,000	Preferred.....	100	114 1/2 Sale	115 1/2 Sale	113 1/2 Apr. 24	115 1/2 Apr. 30	112 1/2 Jan. 3	115 1/2 Mar. 16
23,700	53,000	Armour (Del) pref.....	86 1/2 Sale	88 1/2 Sale	91 1/2 Sale	87 1/2 Apr. 3	92 Apr. 19	86 1/2 Jan. 3	92 Apr. 19
124,800	753,700	Armour of Illinois class A.....	25 12 1/2	14 1/2 Sale	15 Sale	13 1/2 Apr. 10	16 Apr. 17	11 1/2 Jan. 16	16 Apr. 17
364,000	1,527,600	Class B.....	9 Sale	9 Sale	10 1/2 Sale	8 1/2 Apr. 10	11 Apr. 18	7 1/2 Jan. 10	11 Apr. 18
25,700	133,900	Preferred.....	100	69 Sale	77 Sale	69 Apr. 9	83 Apr. 27	67 1/2 Jan. 12	83 Apr. 27
20,000	90,600	Arnold Constable Corp.....	50 Sale	51 Sale	46 Sale	45 1/2 Apr. 12	51 1/2 Apr. 2	41 Mar. 14	51 Apr. 2
5,300	13,300	Artloom Corporation.....	42 44	40 1/2 Sale	40 1/2 Sale	39 1/2 Apr. 10	42 1/2 Apr. 18	39 1/2 Apr. 10	44 1/2 Mar. 30
250	670	Preferred.....	100	110 1/2 Sale	110 1/2 Sale	110 Apr. 4	110 1/2 Apr. 14	109 1/2 Mar. 6	114 Mar. 19
17,100	24,440	Art Metal Construction.....	22 1/2 Sale	28 30	33 1/2 Sale	29 Apr. 13	34 1/2 Apr. 19	25 1/2 Jan. 10	34 Apr. 19
73,000	183,850	Associated Dry Goods.....	47 1/2 Sale	44 Sale	45 Sale	43 1/2 Apr. 4	47 1/2 Apr. 16	41 1/2 Mar. 1	48 1/2 Jan. 23
700	3,200	1st preferred.....	100	112 115	112 113	112 Apr. 20	113 1/2 Apr. 3	108 Feb. 18	113 1/2 Apr. 3
1,100	2,600	2d preferred.....	100	112 114	114 118	114 Apr. 3	116 1/2 Apr. 5	112 Jan. 3	119 1/2 Apr. 27
3,220	5,110	Associated Oil.....	25 39 1/2	40 1/2 Sale	43 Sale	37 1/2 Apr. 10	43 Apr. 17	37 1/2 Feb. 18	43 Apr. 17
63,800	176,700	Ati G & W I S S Lines.....	39 1/2 Sale	40 1/2 Sale	44 1/2 Sale	40 Apr. 2	46 1/2 Apr. 25	37 1/2 Feb. 18	46 1/2 Apr. 25
17,000	106,700	Preferred.....	100	39 42	50 Sale	45 1/2 Apr. 10	50 1/2 Apr. 30	38 Feb. 27	56 Mar. 12
270,600	461,100	Atlantic Refining.....	107 1/2 Sale	117 Sale	139 1/2 Sale	116 1/2 Apr. 2	139 1/2 Apr. 30	95 1/2 Feb. 9	139 1/2 Apr. 30
500	2,600	Preferred.....	100	118 120	115 1/2 Sale	115 1/2 Apr. 18	118 1/2 Apr. 13	115 1/2 Apr. 18	118 1/2 Jan. 3
6,300	28,000	Atlas Powder.....	103 Sale	106 1/2 Sale	85 87	80 Apr. 2	94 Apr. 4	63 Jan. 3	101 Mar. 23
10,600	79,940	Preferred.....	100	103 105	109 1/2 Sale	106 Apr. 2	109 1/2 Apr. 13	102 1/2 Jan. 20	109 1/2 Mar. 6
24,400	60,600	Atlas Tack Corp.....	8 1/2 Sale	11 1/2 Sale	13 1/2 Sale	11 1/2 Apr. 3	14 1/2 Apr. 13	8 1/2 Jan. 5	16 1/2 Feb. 3
900	7,200	Austin, Nichols & Co.....	4 1/2 Sale	5 Sale	5 1/2 Sale	5 Apr. 2	6 1/2 Apr. 12	4 1/2 Jan. 3	6 1/2 Apr. 12
700	6,700	Preferred.....	100	24 1/2 Sale	28 35	23 Apr. 3	37 Apr. 12	26 Jan. 5	39 Jan. 21
61,800	160,300	Austrian Credit Anstalt.....	72 75	70 Sale	70 1/2 Sale	70 Apr. 2	70 1/2 Apr. 30	70 Mar. 23	74 1/2 Jan. 24
13,600	39,000	Autosales.....	7 1/2 Sale	10 1/2 Sale	14 1/2 Sale	10 Apr. 9	14 1/2 Apr. 30	6 1/2 Jan. 18	14 1/2 Apr. 30
26,200	57,900	Preferred.....	50	34 36 1/2	36 Sale	32 1/2 Apr. 23	36 1/2 Apr. 25	30 Jan. 26	37 1/2 Feb. 1
2,300	37,400	Autostrop Saf Raz A.....	44 1/2 Sale	46 Sale	50 1/2 Sale	46 Apr. 2	50 1/2 Apr. 30	43 1/2 Jan. 10	50 1/2 Apr. 30
800	4,800	Baldwin Locomotive.....	256 1/2 Sale	277 Sale	270 Sale	260 Apr. 23	277 Apr. 2	242 Feb. 10	285 Mar. 31
700	3,500	Preferred.....	100	122 123 1/2	122 124	120 1/2 Apr. 18	124 Apr. 11	118 Feb. 23	124 Apr. 11
1,360	9,520	Bamberger (L) & Co pref.....	110 1/2	110 Sale	109 1/2	108 1/2 Apr. 25	110 Apr. 2	107 1/2 Jan. 16	111 Jan. 5
860	2,520	Bank of America.....	380 395	1029 Sale	998	998 Apr. 3	1488 Apr. 10	380 Feb. 7	1488 Apr. 10
18,600	29,000	Bank of Manhattan.....	575 585	612 615	685 Sale	610 Apr. 4	700 Apr. 13	560 Feb. 21	700 Apr. 13
257,800	551,700	Bank of N Y & Tr Co.....	700 710	690	800	725 Apr. 9	725 Apr. 9	665 Feb. 29	725 Apr. 9
2,500	4,230	Barnet Leather.....	46 49	32 1/2 Sale	33 1/2 Sale	25 1/2 Apr. 13	33 1/2 Apr. 30	25 1/2 Apr. 13	33 1/2 Apr. 30
13,000	96,900	Preferred.....	100	104 Sale	103 95	102 Apr. 2	106 1/2 Apr. 30	102 Mar. 21	105 1/2 Mar. 20
9,580	13,230	Barnardell Corp, class A.....	25 25	22 1/2 Sale	26 1/2 Sale	22 1/2 Apr. 2	26 1/2 Apr. 30	21 1/2 Mar. 30	26 1/2 Apr. 30
330,800	408,100	Class B.....	24 25	22 1/2 Sale	27 1/2 Sale	22 1/2 Apr. 2	27 1/2 Apr. 30	22 Feb. 17	27 1/2 Apr. 17
30,800	168,400	Bayuk Cigars, Inc.....	106 1/2 Sale	128 Sale	126 1/2 Sale	126 Apr. 3	130 Apr. 9	101 1/2 Jan. 18	140 Mar. 1
13,500	56,000	1st preferred.....	100	108 1/2 Sale	108 Sale	108 Apr. 28	109 1/2 Apr. 19	107 1/2 Jan. 10	110 Mar. 28
31,600	132,100	2d preferred.....	100	210	210	205 Mar. 29	205 Mar. 29	205 Mar. 29	205 Mar. 29
100,200	159,600	Beacon Oil.....	16 Sale	14 1/2 Sale	18 1/2 Sale	14 1/2 Apr. 12	20 1/2 Apr. 25	12 1/2 Mar. 16	20 1/2 Apr. 25
1,700	10,000	Beech-Nut Packing.....	73 1/2 Sale	78 1/2 Sale	78 1/2 Sale	75 1/2 Apr. 4	83 1/2 Apr. 26	71 1/2 Jan. 17	83 1/2 Feb. 9
2,500	37,700	Belding Brothers.....	19 1/2 Sale	19 1/2 Sale	19 Sale	18 1/2 Apr. 23	20 1/2 Apr. 14	18 1/2 Jan. 20	22 Jan. 12
400	5,200	Belg Nat Rys part pref w l.....	87 1/2 Sale	87 1/2 Sale	90	87 1/2 Apr. 2	90 Apr. 19	85 1/2 Feb. 18	90 Apr. 19
843,500	1,505,000	Best & Co.....	54 1/2 Sale	68 1/2 Sale	67 1/2 Sale	64 1/2 Apr. 24	71 1/2 Apr. 27	53 1/2 Jan. 19	71 1/2 Apr. 27
9,100	39,3								

SALES TO MAY 1.		STOCKS		PRICE ABOUT		PRICES IN APRIL.				RANGE SINCE JAN. 1.			
In	Since	N. Y. STOCK EXCHANGE		Jan. 3		Apr. 2.		Apr. 30.		Lowest.		Highest.	
April.	Jan. 1.	Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Lowest.	Highest.	Lowest.	Highest.	
17,550	134,150	Case (J I) Thresh Mach	100	270	288	297	270	302	270	302	247	306	
2,600	6,100	Preferred	100	126	133 1/2	134	130	135 1/2	130	135 1/2	126	135 1/2	
154,100	277,200	Central Alloy Steel	30	30	28 3/4	28 3/4	28 3/4	36 3/4	28 3/4	36 3/4	28 3/4	36 3/4	
190	1,220	Preferred	100	109	110 1/2	108 1/2	110	110 1/2	110	110 1/2	107 1/2	111	
29,900	37,740	Century Ribbon Mills	100	84 1/2	80 1/2	83	80 1/2	83	80 1/2	83	80 1/2	83	
210	850	Preferred	100	84 1/2	80 1/2	83	80 1/2	83	80 1/2	83	80 1/2	83	
147,900	308,800	Cerro de Pasco Copp	60	66 1/2	68	68	66	68	66	68	58 1/2	71 1/2	
141,700	424,000	Certain Teed Prod	50	54 1/2	56 1/2	56 1/2	56	56	56	56	54 1/2	56 1/2	
100	2,800	1st preferred	100	118 1/2	119 1/2	124	120	110	110	110	110	110	
4,200	25,480	2d preferred	100	110	110	112 1/2	110	110	110	110	110	110	
35,700	51,100	Canto Corp	76	76	72	73	72	74	71 1/2	75	71 1/2	77	
21,800	70,300	Cardinal-Clev Motor	5	5	7	7	6	7	6 1/2	7	6 1/2	7	
160	5,965	Preferred	100	572	572	572	572	572	572	572	572	572	
10	20	Chatham & Phen Nat Bk	100	572	572	572	572	572	572	572	572	572	
49,800	179,900	Chemical Nat Bank	100	935	950	1100	1130	1130	1130	1130	940	1130	
6,200	53,200	Chicago Corp	80	75	75	76 1/2	74	74	74	78 1/2	72 1/2	81 1/2	
1,010	7,200	Chicago Pneumatic Tool	100	131	135	126	132	129	129	137	125	141 1/2	
37,200	172,730	Chicago Yellow Cab	41 1/2	36	36	35	33	33	33	36 1/2	30 1/2	43	
228,900	536,400	Childs Co	51	42	43	39	37	37	37	42 1/2	37	52 1/2	
1,600	127,600	Chile Copper	25	42 1/2	43	43	40	40	40	43 1/2	37 1/2	43 1/2	
3,200	3,200	Christie-Brown	89 1/2	119 1/2	119 1/2	100	100	100	100	119 1/2	85	131	
1,226,000	4,197,200	Rights	62 1/2	68 1/2	68 1/2	71	71	71	71	71	69	71	
1,600	15,400	Chrysler Corporation	11 1/2	115 1/2	115 1/2	116 1/2	115 1/2	115 1/2	115 1/2	115 1/2	113 1/2	117 1/2	
100	1,900	Preferred	100	115 1/2	149	137	150	146	146	150	140	150	
17,300	103,100	City Stores class A	53	53 1/2	54	53 1/2	54	53 1/2	53 1/2	53 1/2	51 1/2	54	
58,510	291,710	Class B	63	98 1/2	92	92	83	83	83	92 1/2	62	93 1/2	
370	1,390	Cluett, Peabody & Co	100	79 1/2	98 1/2	98 1/2	96 1/2	96 1/2	96 1/2	109 1/2	77 1/2	109 1/2	
136,000	391,500	Preferred	100	120 1/2	120	120	118 1/2	118 1/2	118 1/2	122	118 1/2	124 1/2	
250	260	Coca Cola	128	142 1/2	142 1/2	164	164	164	164	165	127	165	
105,200	774,300	Coca-Cola Int'l	111 1/2	96	87	87	81 1/2	81 1/2	81 1/2	98 1/2	79	111 1/2	
5,300	20,700	Collins & Aikman new	100	109	105 1/2	105 1/2	103	103	103	107	101	109	
73,200	1,074,000	Preferred	100	78 1/2	75 1/2	72 1/2	71 1/2	71 1/2	71 1/2	80 1/2	66 1/2	84 1/2	
374,100	780,500	Colorado Fuel & Iron	90 3/4	93 1/2	104	104	92	92	92	106 3/4	89 1/2	106 3/4	
8,800	23,700	Preferred new	100	108 1/2	109 1/2	109	108	108	108	109 1/2	107 1/2	110 1/2	
20,000	65,700	Columbian Carbon	91 1/2	91 1/2	91	91	86 1/2	86 1/2	86 1/2	91 1/2	86 1/2	91 1/2	
165,700	391,400	Commonwealth Power	65 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	62 1/2	58 1/2	62 1/2	
780	2,484	Commerce Nat Bank	570	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	21	27 1/2	
21,600	71,400	Preferred 7%	25	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	24	21	24	
4,110	2,480	Preferred 7%	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	25	23 1/2	25	
1,970	2,480	1st preferred	25	88 1/2	88 1/2	92	90 1/2	90 1/2	90 1/2	94 1/2	87 1/2	94 1/2	
20,600	61,200	Comm Inv Trust	62	65	66 1/2	71 1/2	66	66	66	74	55 1/2	74	
180	820	Preferred	100	104 1/2	104 1/2	105	103	103	103	105	99	106	
3,100	9,600	6 1/2% preferred	100	95 1/2	96	97	96	96	96	97	94 1/2	97	
40,100	257,800	Commercial Solv B new	169 1/2	178	173 1/2	173 1/2	165 1/2	165 1/2	165 1/2	182 1/2	153 1/2	189 1/2	
5,200	18,300	Conde-Nast Public's	49 1/2	49 1/2	53	53	49	49	49	53	48	53	
642,800	1,263,050	Congoleum-Nairn Inc	29 1/2	27 1/2	29 1/2	29 1/2	26	26	26	31 1/2	23 1/2	31 1/2	
40,300	84,100	Congress Cigar	81 1/2	74 1/2	74	75	72	72	72	80 1/2	67	81 1/2	
300	400	Conley Tin Foil	1/2	77 1/2	77 1/2	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	
92,500	283,600	Consolidated Cigar	83 1/2	88 1/2	88 1/2	88 1/2	84 1/2	84 1/2	84 1/2	95 1/2	72 1/2	95 1/2	
1,700	6,700	Preferred	100	99 1/2	100 1/2	100 1/2	99 1/2	99 1/2	99 1/2	102 1/2	98 1/2	102 1/2	
62,400	214,400	Preferred (6 1/2%)	100	99 1/2	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	102 1/2	98 1/2	102 1/2	
994,100	2,489,800	Consolidated Distributors	125 1/2	145	144 1/2	144 1/2	142 1/2	142 1/2	142 1/2	167 1/2	119 1/2	167 1/2	
14,000	55,100	Consolidated Credit	101 1/2	104	104 1/2	104 1/2	103 1/2	103 1/2	103 1/2	104 1/2	101 1/2	104 1/2	
66,800	261,200	Prof 8 1/2% certif	3 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	
103,900	119,000	Consolidated Textile	11	11	11	11	11	11	11	11	10 1/2	11 1/2	
149,700	187,300	Container Corp class A	20	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	
82,100	392,600	Class B	49 1/2	31 1/2	32	32	26 1/2	26 1/2	26 1/2	33 1/2	26 1/2	33 1/2	
149,500	325,400	Preferred	100	85 1/2	80	80	73	73	73	85 1/2	73	85 1/2	
44,800	90,200	Continental Can Inc pref	100	123	127	127	124 1/2	124 1/2	124 1/2	128	123	128	
280	1,370	Continental Can	84 1/2	105 1/2	108	108	102 1/2	102 1/2	102 1/2	114 1/2	80 1/2	114 1/2	
243,600	845,500	Continental Insurance new	100	80 1/2	89 1/2	89 1/2	82 1/2	82 1/2	82 1/2	93 1/2	77 1/2	93 1/2	
78,300	241,200	Continental Motors	11	11	12 1/2	12 1/2	10 1/2	10 1/2	10 1/2	13 1/2	10 1/2	13 1/2	
413,600	703,100	Corn Prod Refining	25	64 1/2	77 1/2	77 1/2	75 1/2	75 1/2	75 1/2	82 1/2	64 1/2	82 1/2	
202,600	990,700	Preferred	100	138	141	146 1/2	144 1/2	144 1/2	144 1/2	146 1/2	138 1/2	146 1/2	
3,100	6,100	Corn Exchange Bank	100	608	660	675	675	675	675	675	600	675	
18,500	169,100	Coty, Inc	123	149	149	149	167	167	167	168 1/2	123	168 1/2	
2,000	6,300	Cres Corp	100	16 1/2	18	18	18	18	18	19	17 1/2	19	
200	1,500	Crown W P 1st pf new	100	95	100 1/2	100 1/2	97	97	97	100 1/2	96 1/2	101 1/2	
26,500	138,300	Crucible Steel of Amer	100	86 1/2	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2	92	83 1/2	92	
1,500	5,600	Preferred	100	113	114 1/2	115	114	114	114	117	112 1/2	117	
16,600	91,400	Cuba Co	27	22 1/2	22 1/2	22 1/2	22	22	22	24	22	24	
20,800	45,600	Cuba Cane Sugar	6 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	28 1/2	24 1/2	28 1/2	
26,100	103,100	Preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	
22,800	106,900	Cuban American Sugar	10	102 1/2	105	102 1/2	102 1/2	102 1/2	102 1/2	103	101 1/2	103	
600	3,200	Preferred	100	103	106	102 1/2	102 1/2	102 1/2	102 1/2	103	101 1/2	103	
500	3,600	Cuban Dom Sug new	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	11 1/2	
43,600	428,300	Cudahy Packing new	50	65 1/2	64 1/2	64 1/2	61 1/2	61 1/2	61 1/2	66 1/2	54 1/2	66 1/2	
289,700	443,700	Curtiss Aeropl & Mot	100	115	118	143	144	141 1/2	141 1/2	143 1/2	117 1/2	143 1/2	
1,300	7,810	Preferred	100	115	118	143	144	141 1/2	141 1/2	143 1/2	117 1/2	143 1/2	
84,600	84,600	Rights	145 1/2	166	166	166	166	166	166	166	166	166	
5,100	17,900	Cushman's Sons	100	112	120	118 1/2	119	118 1/2	118 1/2	120	114	120	
420	160,600	7% preferred	100	114 1/2	115 1/2	114	112	112	112	115 1/2	112 1/2	115 1/2	
2,000	3,400	8% preferred	100	57 1/2	57 1/2	57 1/2	57 1/2						

SALES TO MAY 1.		STOCKS			PRICES IN APRIL.				RANGE SINCE JAN. 1.					
In	Since	N. Y. STOCK EXCHANGE	Price about		PRICES IN APRIL.				RANGE SINCE JAN. 1.					
Apr. 1.	Jan. 1		Jan. 3	1928.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.				
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
49,000	236,900	Engineers Pub Service	34 1/2	Sale	40	Sale	38 1/2	Apr. 9	41 1/2	Apr. 14	33	Feb. 18	42 1/2	Mar. 23
6,900	19,500	Preferred	107 1/2	108 1/2	110 1/4	Sale	113	Sale	110 1/2	Apr. 5	110 3/4	Apr. 13	107	Jan. 24
6,800	70,250	Equitable Office Bldg	91	91 1/2	456	Sale	511	Sale	450	Apr. 2	520	Apr. 16	410	Feb. 20
1,050	2,910	Equitable Trust	100	100	112 1/2	Sale	112 1/2	Sale	111 1/2	Apr. 13	113	Apr. 16	111 1/2	Jan. 5
23,100	20,500	Erie Steam Shovel	35 1/2	Sale	74	Sale	76	Sale	73	Apr. 2	78	Apr. 25	69	Feb. 25
3,500	3,500	Certificates	112 1/2	Sale	20 1/2	Sale	20 1/2	Sale	20	Apr. 2	21	Apr. 2	20	Jan. 30
71,200	177,800	7% preferred	100	100	39 1/2	Sale	38 1/2	Sale	37 1/2	Apr. 24	40 1/4	Apr. 3	34 1/4	Jan. 3
840	2,340	Preferred certificates	110	113	108 3/4	110	109 1/2	Sale	110 3/4	Apr. 23	110	Apr. 10	104	Jan. 26
35,500	198,200	Eureka Vacuum Clean	75	Sale	10 1/2	Sale	11	Sale	10 1/2	Apr. 9	13 1/2	Apr. 13	10 1/2	Feb. 24
230	520	Exchange Buffet Corp	20 1/2	21 1/2	38	Sale	35 1/2	Sale	35	Apr. 2	36	Apr. 2	35	Jan. 5
20	1,130	Fair (The) Co	34	Sale	109 1/2	Sale	110	Sale	109	Apr. 3	110	Apr. 25	111 1/2	Jan. 16
74,300	88,400	Preferred	107 1/2	Sale	800	Sale	850	Sale	800	Apr. 23	845	Apr. 5	688	Jan. 18
380	1,280	Fairbanks Co	25	Sale	50 1/2	Sale	55 1/2	Sale	50 1/2	Apr. 2	56 1/2	Apr. 19	42	Jan. 10
432,100	1,197,100	Fairbanks Morse	32 1/2	33	102 1/2	Sale	107 1/2	Sale	102 1/2	Apr. 5	109	Apr. 19	98	Jan. 9
20	2,600	7% preferred	100	100	125	139	121	123	120	Apr. 17	130	Apr. 11	120	Apr. 17
77,900	50,060	Fam Play-Lasky new	114 1/2	Sale	94	95	95	96	94 1/2	Apr. 3	95 1/2	Apr. 17	91 1/2	Jan. 3
1,490	4,070	Preferred new	121 1/2	Sale	18 1/2	Sale	21 1/2	Sale	18 1/2	Apr. 9	23 1/2	Apr. 16	17 1/2	Mar. 21
700	1,000	Farmers Loan & Trust Co	100	100	210	Sale	223 1/2	Sale	207 1/2	Apr. 3	226	Apr. 27	183 1/2	Jan. 11
1,800	5,900	Federal Light & Traction	43 1/2	Sale	12	13	13	14	12 1/2	Apr. 20	14 1/2	Apr. 10	11 1/2	Jan. 9
28,500	61,000	Preferred	99 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
64,500	95,600	Fidelity Phenix Fire Ins	25	198	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
5,900	5,900	New	10	10	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
930	3,360	Fifth Avenue Bus	11 1/2	12	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
300	2,300	First Nat Pict 1st pref	105	109	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
20,000	95,500	First National Stores	28 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
112,200	327,900	Fisk Rubber	16 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
2,000	7,200	First preferred	100	91	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
1,600	3,800	First preferred conv	100	95	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
345,800	1,134,600	Fleischmann Co	71	71	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
13,300	108,200	Foundation Co	51 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
113,800	386,900	Fox Film "A"	84	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
88,300	88,300	Rights	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
380	1,000	Franklin Simon pref	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
165,600	1,769,500	Freeport Texas Co	103	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
7,500	17,200	Fuller Co prior pref	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
14,400	198,600	Gabriel Snubber A	26 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
70,100	365,900	Gardner Motor	44 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
60,800	189,100	Gen Amer Tank Car	110	112	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
200	2,200	7% preferred	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
293,300	1,153,500	General Asphalt	81 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
10,100	25,700	5% preferred	100	122	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
380	2,430	General Baking pref	135	138	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
20,500	38,720	General Cable	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
56,400	392,400	Gen Cable class A	59	59	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
40,500	176,900	Gen Cigar Inc	71	72	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
380	1,480	Preferred (7)	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
1,114,500	2,766,700	General Electric	136	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
26,100	93,100	Special	11 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
23,700	61,500	Gen Gas & Elec A	35 1/2	35	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
2,100	6,200	Class B	38	40	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
200	1,300	Preferred A (7)	107 1/2	108 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
500	2,900	Preferred A (8)	122 1/2	126	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
800	3,400	Preferred B (7)	103 1/2	105	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
3,937,400	16,788,000	Gen Motors Corp new stk	25	138 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
19,700	48,100	Preferred 7%	100	125 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
300	500	Preferred (6)	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
200	400	Deb (6%)	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
7,300	18,600	Gen Outdoor Adv A	58 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
42,700	156,700	Trust certificates	48 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
164,100	656,600	General Ry Signal	122 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
50	270	Preferred	100	100	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
31,200	450,500	General Refractories	80 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
162,500	385,400	Gillette Safety Razor	102 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
79,000	349,400	Gilbert Brothers	37 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
6,500	34,800	7% preferred	100	94 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
104,600	465,500	Gildden Co	23 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
1,840	7,810	7% prior preferred	100	94 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
140	140	Gold & Stock Teleg	100	126 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
130,900	1,687,600	Gold Dust certificates	73	133 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
261,700	1,035,800	Goodrich (B F)	93 1/2	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
4,900	18,100	7% preferred	100	110 1/2	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
71,700	548,700	Goodyear T & R new	68	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
10,500	59,800	1st preferred	98	Sale	108	108 1/2	106	108 1/2	106	Apr. 3	106	Apr. 3	105 1/2	Jan. 13
63,000	229,000	Gotham Silk Hosiery	79											

SALES TO MAY 1.		STOCKS			PRICES IN APRIL.								RANGE SINCE JAN. 1.					
In	Since	N. Y. STOCK EXCHANGE			Price about		Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
April.	Jan. 1.	Par.	Bid.	Ask.	Jan. 3	1928.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
52,400	105,700		15 1/2	Sale	15 1/2	15 1/2	16 1/4	Sale	18 1/2	Sale	16 1/4	Apr. 3	20	Apr. 27	13	Feb. 24	20	Apr. 27
24,000	43,500		60	Sale	60	60	61 1/4	Sale	75	Sale	60 1/2	Apr. 4	70	Apr. 26	48 1/2	Mar. 26	70	Apr. 26
18,000	181,400		120	Sale	120	120	127 1/2	Sale	127	Sale	126	Apr. 23	132 1/2	Apr. 3	114	Jan. 16	147 1/2	Feb. 3
37,900	257,900		56	Sale	56	56	69 1/2	Sale	69 1/2	Sale	68	Apr. 4	71 1/2	Apr. 20	56	Jan. 3	72 1/2	Apr. 20
1,400	4,900		108	Sale	108	108 1/2	109	110	110 1/2	Sale	109	Apr. 9	110 1/2	Apr. 26	108 1/2	Jan. 4	110 1/2	Apr. 26
76,200	76,200																	
267,200	1,355,000		55 1/2	Sale	55 1/2	55 1/2	49 1/2	Sale	50	Sale	48 1/2	Apr. 20	52 1/2	Apr. 2	45 1/2	Feb. 20	55 1/2	Jan. 3
1,300	7,100		105 1/2	Sale	105 1/2	105 1/2	104	Sale	103 1/2	Sale	103 1/2	Apr. 10	104 1/2	Apr. 4	103	Mar. 21	105 1/2	Jan. 3
33,500	203,700		244 1/2	Sale	244 1/2	244 1/2	254	Sale	250	Sale	242 1/2	Apr. 23	254 1/2	Apr. 28	224 1/2	Feb. 18	260	Mar. 31
3,300	15,600		140	Sale	140	140	145 1/2	Sale	146 1/2	Sale	145 1/2	Apr. 2	146 1/2	Apr. 25	136 1/2	Mar. 1	146 1/2	Apr. 25
192,600	1,542,100		94 1/2	Sale	94 1/2	94 1/2	112 1/2	Sale	110	Sale	106	Apr. 18	116 1/2	Apr. 2	93 1/2	Jan. 3	120	Mar. 16
21,200	40,200		4 1/2	Sale	4 1/2	4 1/2	4	Sale	4 1/2	Sale	3 1/2	Apr. 9	4 1/2	Apr. 11	3 1/2	Mar. 26	5 1/2	Jan. 9
83,700	359,600		40 1/2	Sale	40 1/2	40 1/2	39	Sale	39 1/2	Sale	37 1/2	Apr. 4	42	Apr. 12	34 1/2	Feb. 20	44 1/2	Jan. 17
687,000	5,650,000		86 1/2	Sale	86 1/2	86 1/2	94	Sale	90 1/2	Sale	83 1/2	Apr. 24	95 1/2	Apr. 2	73 1/2	Feb. 24	99 1/2	Jan. 27
200	1,400		110 1/2	Sale	110 1/2	110 1/2			110 1/2	Sale	110 1/2	Apr. 19	115	Apr. 19	110 1/2	Jan. 16	115 1/2	Apr. 19
208,900	811,700		73	Sale	73	73	76 1/2	Sale	76 1/2	Sale	75	Apr. 24	80 1/2	Apr. 13	106	Apr. 11	107	Apr. 12
20	240		102	Sale	102	105	100	107	107 1/2	Sale	100	Apr. 11	107 1/2	Apr. 25	103 1/2	Feb. 24	108	Jan. 14
17,400	67,100		107	Sale	107	107	107	Sale	107	Sale	106	Apr. 11	107 1/2	Apr. 25	1-128	Jan. 24	107 1/2	Jan. 3
1,170	229,300		65 1/2	Sale	65 1/2	65 1/2	50	51 1/2	55	Sale	51	Apr. 5	58	Apr. 19	49 1/2	Mar. 28	68 1/2	Jan. 12
3,000	2,520		186 1/2	Sale	186 1/2	186 1/2	165	171	149	Sale	149	Apr. 30	167 1/2	Apr. 4	149	Apr. 30	196	Jan. 24
270	23,700		128	Sale	128	128	128 1/2	Sale	128	Sale	128	Apr. 3	128 1/2	Apr. 2	125	Mar. 22	131	Jan. 27
20,600	880																	
76,100	411,400		148	Sale	148	148	161	Sale	164 1/2	Sale	156	Apr. 10	164 1/2	Apr. 30	139 1/2	Feb. 20	165	Mar. 19
3,900	25,300		32 1/2	Sale	32 1/2	33	32 1/2	Sale	34 1/2	Sale	32	Apr. 13	34 1/2	Apr. 13	32	Jan. 5	38 1/2	Jan. 20
3,800	13,400		55	Sale	55	56	53 1/2	Sale	54 1/2	Sale	52 1/2	Apr. 5	57 1/2	Apr. 19	51	Feb. 17	57 1/2	Apr. 19
	20		1	Sale	1	1	107 1/2	Sale	105	Sale					77 1/2	Mar. 31	107 1/2	Mar. 13
16,800	60,300		84 1/2	Sale	84 1/2	84 1/2	82	Sale	85 1/2	Sale	82	Apr. 2	87 1/2	Apr. 19	76 1/2	Mar. 1	88 1/2	Feb. 10
200	1,500		120 1/2	Sale	120 1/2	120 1/2	123	Sale	124	Sale	123	Apr. 4	124 1/2	Apr. 12	120	Jan. 18	124 1/2	Apr. 12
248,800	370,700		116 1/2	Sale	116 1/2	116 1/2	116 1/2	Sale	126	Sale	116 1/2	Apr. 2	133 1/2	Apr. 5	111 1/2	Mar. 12	133 1/2	Apr. 5
600	2,300		120 1/2	Sale	120 1/2	120 1/2	122	Sale	124	Sale	120 1/2	Apr. 5	122	Apr. 19	119 1/2	Feb. 16	122	Apr. 19
24,100	144,460		32 1/2	Sale	32 1/2	32 1/2	26 1/2	Sale	31 1/2	Sale	26 1/2	Apr. 3	35	Apr. 19	25 1/2	Mar. 31	40 1/2	Jan. 10
2,820	2,820																	
890	10,810		121 1/2	Sale	121 1/2	121 1/2	123 1/2	Sale	122 1/2	Sale	122	Apr. 10	123 1/2	Apr. 2	126 1/2	Apr. 10	123 1/2	Apr. 10
23,700	136,100		114 1/2	Sale	114 1/2	115 1/2	111 1/2	Sale	11	Sale	10 1/2	Apr. 30	13 1/2	Apr. 16	8 1/2	Jan. 16	14 1/2	Jan. 3
650	6,400		112 1/2	Sale	112 1/2	112 1/2	112 1/2	Sale	113 1/2	Sale	112 1/2	Apr. 2	114	Apr. 26	111 1/2	Jan. 28	114	Jan. 3
68,200	334,300		62 1/2	Sale	62 1/2	62 1/2	75 1/2	Sale	74 1/2	Sale	70 1/2	Apr. 20	76 1/2	Apr. 3	62 1/2	Jan. 5	76 1/2	Mar. 30
10,500	60,300																	
6,000	21,300		20	Sale	20	20	20	Sale	17	Sale	16 1/2	Apr. 30	20	Apr. 2	16 1/2	Apr. 30	21	Mar. 27
48,700	458,200		25 1/2	Sale	25 1/2	25 1/2	24	Sale	22 1/2	Sale	21	Apr. 12	24	Apr. 2	15	Feb. 17	27 1/2	Jan. 3
2,900	7,200		77	Sale	77	78	74	Sale	65 1/2	Sale	65 1/2	Apr. 30	74	Apr. 2	58	Feb. 17	80	Jan. 26
43,100	204,400		88	Sale	88	88	71 1/2	Sale	65	Sale	65	Apr. 30	71 1/2	Apr. 2	55 1/2	Feb. 17	84	Jan. 6
90	2,230		101 1/2	Sale	101 1/2	109 1/2	106	110	104 1/2	Sale	109 1/2	Apr. 25	110	Apr. 14	106	Mar. 8	110 1/2	Jan. 5
406,800	539,400		87	Sale	87	87	85 1/2	Sale	86 1/2	Sale	83 1/2	Apr. 23	89 1/2	Apr. 10	80 1/2	Feb. 20	89 1/2	Apr. 10
255,600	799,800		35	Sale	35	39 1/2	35	Sale	45	Sale	45	Apr. 2	51	Apr. 17	35 1/2	Jan. 16	52	Jan. 19
4,800	15,500		88 1/2	Sale	88 1/2	90	90	Sale	96 1/2	Sale	90	Apr. 2	100	Apr. 11	87 1/2	Mar. 21	100	Apr. 11
5,820	14,380		59 1/2	Sale	59 1/2	59 1/2	64	Sale	65 1/2	Sale	62 1/2	Apr. 3	65	Apr. 13	53 1/2	Mar. 5	65 1/2	Jan. 9
51,700	313,100		71 1/2	Sale	71 1/2	71 1/2	72	Sale	71 1/2	Sale	69 1/2	Apr. 8	73 1/2	Apr. 6	66	Feb. 20	75	Mar. 9
63,100	280,800		116 1/2	Sale	116 1/2	116 1/2	112 1/2	Sale	115	Sale	112 1/2	Apr. 18	118	Apr. 27	112 1/2	Apr. 18	118	Apr. 27
160	1,310		15	Sale	15	16 1/2	15	Sale	19	Sale	19	Apr. 18	23 1/2	Apr. 5	13 1/2	Jan. 18	27 1/2	Feb. 29
12,700	65,300		51	Sale	51	54 1/2	51	Sale	61	Sale	63 1/2	Apr. 9	64	Apr. 20	51 1/2	Feb. 1	69	Feb. 29
200	2,600		93	Sale	93	95	101 1/2	Sale	102 1/2	Sale	100 1/2	Apr. 16	104 1/2	Apr. 9	87	Feb. 20	114 1/2	Mar. 29
5,100	17,900		44	Sale	44	45	46 1/2	Sale	47 1/2	Sale	46 1/2	Apr. 16	49	Apr. 27	45	Feb. 23	50	Apr. 11
122,800	657,800		110	Sale	110	112	110	Sale	110	Sale	110	Apr. 25	110	Apr. 25	110	Apr. 25	111	Feb. 8
450	5,100		200	Sale	200	215	200	Sale	230	Sale	210	Apr. 24	240	Apr. 2	200	Jan. 10	260	Feb. 2
50	1,330		100 1/2	Sale	100 1/2	110	105	Sale	105	Sale	104 1/2	Apr. 24	108	Apr. 12	100	Jan. 10	124 1/2	Jan. 26
59,400	123,800		33 1/2	Sale	33 1/2	33 1/2	32 1/2	Sale	37 1/2	Sale	30 1/2	Apr. 9	39 1/2	Apr. 30	27 1/2	Feb. 20	39 1/2	Apr. 30
227,600	736,200		82	Sale	82	82	103 1/2	Sale	114 1/2	Sale	102 1/2	Apr. 9	120	Apr. 11	79 1/2	Jan. 10	120	Apr. 11
60,000	292,900		17 1/2	Sale	17 1/2	17 1/2	19 1/2	Sale	20 1/2	Sale	17 1/2	Apr. 24	21 1/2	Apr. 27	17 1/2	Jan. 3	22 1/2	Feb. 2
9,500	11,000		52 1/2	Sale	52 1/2	52 1/2	52 1/2	Sale	52 1/2	Sale	48 1/2	Apr. 11	54	Apr. 20	45 1/2	Apr. 11	54	Mar. 29
1,000	1,000		109	Sale	109	109	109	Sale	108 1/2	Sale	108 1/2	Apr. 11	110	Apr. 20	108 1/2	Apr. 11	110	Apr. 20
147,100	426,100		38 1/2	Sale	38 1/2	38 1/2	45	Sale	51	Sale	45	Apr. 2	52 1/2	Apr. 19	38 1/2	Jan. 17	52 1/2	Apr. 19
6,600	87,300		34 1/2	Sale	34 1/2	34 1/2	30 1/2	Sale	30 1/2	Sale	30 1/2	Apr. 23	31 1/2	Apr. 19	30 1/2	Apr. 19	31 1/2	Apr. 19
17,400	50,100		65	Sale	65	65	146 1/2	Sale	146 1/2	Sale	146 1/2	Apr. 17	147	Apr. 11				

SALES TO MAY 1.

STOCKS

Price about Jan. 3 1928.

PRICES IN APRIL.

RANGE SINCE JAN. 1.

In April.		Since Jan. 1		N. Y. STOCK EXCHANGE	Par.	Price about Jan. 3 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.			
Shares.	Shares.	Bid.	Ask.			Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.				
10,100	18,700	5 1/4	6 1/2	Motion Picture Corp.....*	10	5 1/4	6 1/2	5 1/4	6 1/2	5 1/4	6 1/2	5 1/4	6 1/2	5 1/4	6 1/2
12,300	127,500	19 3/4	Sale	Moto-Meter class A.....*	10	19 3/4	Sale	19 3/4	Sale	19 3/4	Sale	19 3/4	Sale	19 3/4	Sale
91,300	245,800	26 1/4	Sale	Motor Wheel.....*	10	26 1/4	Sale	26 1/4	Sale	26 1/4	Sale	26 1/4	Sale	26 1/4	Sale
63,100	253,700	77	Sale	Mullins Mfg Corp.....*	100	77	Sale	77	Sale	77	Sale	77	Sale	77	Sale
290	670	110	Sale	8% preferred.....100	100	110	Sale	108 1/2	109 3/4	107 1/2	110 3/4	104 1/2	110 3/4	104 1/2	110 3/4
24,600	71,400	49 1/4	Sale	Munsingwear.....*	100	49 1/4	Sale	49 1/4	Sale	49 1/4	Sale	49 1/4	Sale	49 1/4	Sale
160,900	527,500	52 1/2	Sale	Murray Corp.....*	100	52 1/2	Sale	52 1/2	Sale	52 1/2	Sale	52 1/2	Sale	52 1/2	Sale
213,800	1,180,500	101 1/4	Sale	Nash Motors Co.....*	10	101 1/4	Sale	88 1/2	Sale	86 3/4	Sale	84 1/2	Sale	84 1/2	Sale
68,900	229,900	7 1/4	7 3/4	National Acme stamped.....10	10	7 1/4	7 3/4	14 1/4	Sale	16 1/2	Sale	14 1/4	Sale	14 1/4	Sale
16,000	111,000	41 1/4	Sale	National Bellas Hess.....*	100	41 1/4	Sale	68	Sale	71	Sale	67	Sale	67	Sale
2,600	15,500	90 1/2	Sale	7% preferred.....100	100	90 1/2	Sale	103 1/2	Sale	109	Sale	102	Sale	107	Sale
45,800	191,100	171 1/4	Sale	National Biscuit.....*	100	171 1/4	Sale	166 1/2	Sale	167	Sale	166	Sale	166	Sale
1,300	5,000	142 1/4	Sale	7% preferred.....100	100	142 1/4	Sale	146	150	147 1/4	150 1/4	146	Sale	150	Sale
315,100	1,062,500	49 1/4	Sale	Nat Cash Register A.....*	100	49 1/4	Sale	55 1/2	Sale	58	Sale	54 1/2	Sale	54 1/2	Sale
3,130	3,130	75	Sale	National City Bank.....*	100	75	Sale	73	Sale	81 1/2	Sale	71 1/2	Sale	82 1/2	Sale
472,000	1,247,500	66 1/2	Sale	National Dairy.....*	100	66 1/2	Sale	73	Sale	81 1/2	Sale	71 1/2	Sale	82 1/2	Sale
4,600	18,400	21 1/4	22 1/4	New when issued.....*	100	21 1/4	22 1/4	24 1/4	Sale	24 1/4	Sale	23 1/4	Sale	24 1/4	Sale
3,400	6,200	90 1/2	Sale	National Dept Stores.....*	100	90 1/2	Sale	93 1/2	Sale	100	Sale	92 1/2	Sale	101	Sale
42,800	334,600	52 1/2	Sale	7% 1st preferred.....100	100	52 1/2	Sale	44 1/4	Sale	49	Sale	35 3/4	Sale	47	Sale
700	16,500	63 1/2	Sale	Nat Distill Prod v t c.....*	100	63 1/2	Sale	58 1/2	Sale	59	Sale	57 1/2	Sale	59	Sale
31,400	52,000	26 1/2	28	Preferred v t c.....*	100	26 1/2	28	27	Sale	31 1/2	Sale	26 1/2	Sale	37 1/2	Sale
500	4,100	91	Sale	Nat Enamel & Stamp.....*	100	91	Sale	91	Sale	94	Sale	93	Sale	93 1/2	Sale
6,400	42,900	127	129 1/2	Stamped cdfs new.....*	100	127	129 1/2	131 1/2	Sale	132 1/2	Sale	126	Sale	133 1/2	Sale
1,000	6,100	139	Sale	7% preferred.....100	100	139	Sale	147	Sale	148	Sale	146 1/2	Sale	147	Sale
2,500	6,000	116 1/4	116 1/2	Preferred A.....100	100	116 1/4	116 1/2	120	Sale	120	Sale	120	Sale	120 1/2	Sale
620	1,010	642	Sale	Preferred B.....100	100	642	Sale	685	715	840	Sale	710	Sale	9,860	Sale
833,800	1,753,400	22 1/2	Sale	National Park Bank.....*	100	22 1/2	Sale	26 1/2	Sale	31 1/2	Sale	25 1/2	Sale	33 1/2	Sale
37,600	112,300	38 1/4	Sale	Nat Power & Light.....*	100	38 1/4	Sale	35	Sale	33	Sale	29	Sale	25	Sale
3,400	13,900	97 1/4	Sale	National Radiator.....*	100	97 1/4	Sale	96	Sale	91 1/2	Sale	90 1/4	Sale	97	Sale
20,500	45,320	96 1/2	Sale	7% preferred.....100	100	96 1/2	Sale	94	95	104 1/2	Sale	92	Sale	110	Sale
110	45,950	117	118	National Supply.....*	100	117	118	115 1/2	Sale	117	119	115	Sale	119	Sale
6,290	46,000	349 1/2	Sale	7% preferred.....100	100	349 1/2	Sale	331 1/2	Sale	347	Sale	323	Sale	350	Sale
33,800	71,000	172	Sale	National Surety.....*	100	172	Sale	194 1/2	Sale	266	Sale	192 1/2	Sale	273	Sale
189,900	1,085,800	19 1/2	Sale	National Tea Co.....*	100	19 1/2	Sale	21 1/2	Sale	21	Sale	20	Sale	24	Sale
22,000	159,100	46	Sale	Nevada Cons Cop new.....*	100	46	Sale	45 1/2	Sale	45 1/2	Sale	43 1/2	Sale	46 1/2	Sale
2,500	41,500	61	Sale	New York Air Brake.....*	100	61	Sale	55	57	56 1/2	Sale	54	Sale	58 1/2	Sale
300	970	94	Sale	New York Dock.....100	100	94	Sale	85	90	90	Sale	87	Sale	16	Sale
1,150	5,930	99 1/2	Sale	5% preferred.....100	100	99 1/2	Sale	103 1/2	Sale	104 1/2	Sale	103	Sale	105	Sale
710	3,640	113 1/2	Sale	New York Steam pref 6%.....*	100	113 1/2	Sale	113 1/2	Sale	113 1/2	Sale	111 1/2	Sale	115	Sale
6,500	21,300	28	Sale	7% 1st preferred.....100	100	28	Sale	27 1/2	Sale	27 1/2	Sale	27 1/2	Sale	28	Sale
279,600	851,600	59 1/2	Sale	Niagara Falls Power pref.....25	100	59 1/2	Sale	64 1/2	Sale	70 1/2	Sale	63 1/2	Sale	71 1/2	Sale
3,200	12,500	54	Sale	Niag Lock & Ont Pow pf 100.....*	100	54	Sale	53 1/2	Sale	54 1/2	Sale	53 1/2	Sale	55 1/2	Sale
3,900	16,700	103 1/2	104 1/2	6% preferred.....50	50	103 1/2	104 1/2	104	Sale	104	Sale	103 1/2	Sale	104 1/2	Sale
3,625	13,900	50	Sale	North Amer Edison pref.....*	100	50	Sale	51	52 1/2	53 1/2	Sale	52 1/2	Sale	54	Sale
4,900	12,000	4	Sale	Northern Tire & Rubber.....50	50	4	Sale	3	Sale	3	Sale	2	Sale	3	Sale
50	740	45	Sale	Preferred.....100	100	45	Sale	36	42	36 1/2	Sale	36 1/2	Sale	36 1/2	Sale
400	3,400	8 1/2	9	Nunnally Co (The).....*	100	8 1/2	9	8 1/2	10	8 1/2	9 1/2	8 1/2	Sale	9 1/2	Sale
20,000	213,500	35 1/2	Sale	Oil Well Supply.....25	25	35 1/2	Sale	33 1/2	Sale	32	Sale	30	Sale	33 1/2	Sale
690	3,060	108 1/2	Sale	7% preferred.....100	100	108 1/2	Sale	105	Sale	105	Sale	100	Sale	108 1/2	Sale
39,600	105,800	13	Sale	Omnibus Corp v t c.....*	100	13	Sale	12	Sale	12 1/2	Sale	12	Sale	12 1/2	Sale
2,500	8,700	93	Sale	8% preferred.....100	100	93	Sale	93 1/2	94	94 1/2	Sale	94	Sale	96	Sale
4,900	34,900	82	Sale	Oppenheim Collins & Co.....*	100	82	Sale	73 1/2	74 1/2	74 1/2	Sale	72	Sale	75 1/2	Sale
200	2,500	23 1/2	24	Orpheum Circuit Inc.....*	100	23 1/2	24	23 1/2	Sale	23 1/2	Sale	23 1/2	Sale	24	Sale
28,200	85,600	100	103 1/2	Preferred.....100	100	100	103 1/2	101	Sale	101	Sale	95	Sale	97 1/2	Sale
970	2,900	120	Sale	Otis Elevator.....50	50	120	Sale	124 1/2	Sale	124	Sale	123 1/2	Sale	123 1/2	Sale
295,600	735,000	11 1/2	Sale	6% preferred.....100	100	11 1/2	Sale	15 1/2	Sale	18 1/2	Sale	14 1/2	Sale	18 1/2	Sale
15,100	51,600	85	Sale	Otis Steel.....100	100	85	Sale	88 1/2	89 1/2	92	Sale	88 1/2	Sale	93 1/2	Sale
230	2,800	90	96 1/2	Prior preferred.....100	100	90	96 1/2	86 1/2	88	84	89	82 1/2	Sale	88 1/2	Sale
56,800	102,300	74 1/2	Sale	Outlet Co.....100	100	74 1/2	Sale	113 1/2	Sale	112	Sale	112	Sale	114 1/2	Sale
50	170	114 1/2	Sale	Preferred.....100	100	114 1/2	Sale	115	117	115	115 1/2	115	Sale	115 1/2	Sale
64,900	114,600	48 3/4	Sale	Owens Bottle.....25	25	48 3/4	Sale	82 1/2	Sale	82 1/2	Sale	82 1/2	Sale	82 1/2	Sale
100	68,527	33	36	7% preferred.....100	100	33	36	115	Sale	115	Sale	115	Sale	115 1/2	Sale
375,300	552,500	1 1/4	Sale	Pacific Gas & Elec new.....25	25	1 1/4	Sale	1 1/4	Sale	1 1/4	Sale	1 1/4	Sale	1 1/4	Sale
2,960	9,550	153 1/2	Sale	Rights.....100	100	153 1/2	Sale	149 1/2	Sale	154 1/2	Sale	148	Sale	155 1/2	Sale
730	1,610	123	Sale	Pacific Mills.....100	100	123	Sale	124	125	125	Sale	124	Sale	125	Sale
507,800	1,849,800	62 1/2	Sale	Pacific Oil.....100	100	62 1/2	Sale	68 1/2	Sale	69 1/2	Sale	66 1/2	Sale	73	Sale
27,800	316,900	18 1/2	Sale	Pacific Teleph & Telegr.....100	100	18 1/2	Sale	18 1/2	Sale	18 1/2	Sale	18 1/2	Sale	18 1/2	Sale
423,200	821,100	44 1/2	Sale	6% preferred.....100	100	44 1/2	Sale	45 1/2	Sale	45 1/2	Sale	44 1/2	Sale	45 1/2	Sale
99,200	135,300	20	Sale	Packard Motor Car.....10	10	20	Sale	21 1/2	Sale	27 1/2	Sale	21 1/2	Sale	28 1/2	Sale
87,700	110,700	15	Sale	Paige Detroit Motor Car.....*	100	15	Sale	14 1/2	Sale	20 1/2	Sale	13 1/2	Sale	21 1/2	Sale
4,400	23,300	79	85	Pan-Amer Pet & Trans.....50	50	79	85	79 1/2	Sale	90	Sale	77	Sale	90	Sale
197,700	1,043,700	34 1/4	34 1/2	Class B stock.....50	50	34 1/4	34 1/2	50	Sale	50	Sale	50	Sale	50	Sale
78,700	442,100	9 1/4	Sale	Pan-Amer West P B.....*	100	9 1/4	Sale	10 1/2	11	10 1/2	Sale	10 1/2	Sale	10 1/2	Sale
21,200	187,600	3 1/2	Sale	Panhand Prod & Ref.....*	100	3 1/2	Sale	3 1/2	Sale	3 1/2	Sale	3 1/2	Sale	3 1/2	Sale
9,100															

SALES TO MAY 1.		STOCKS			PRICES IN APRIL.								RANGE SINCE JAN. 1.			
In April.	Since Jan. 1.	N. Y. STOCK EXCHANGE			Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	Par	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
7,600	49,600	Punta Alegre Sugar	50	34 1/2 Sale	32	22 1/2 Sale	29	29 Sale	29	29	29	29	29	29	29	29
145,100	640,500	Pure Oil	25	26 Sale	22 1/2	22 1/2 Sale	26	26 Sale	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
1,420	2,120	Preferred	50	59 Sale	112 1/2	112 1/2 Sale	112 1/2	112 1/2 Sale	110	110	110	110	110	110	110	110
1,200	87,100	Purity Bakers class A	25	59 Sale	65	70	70 1/2	70 1/2	67	67	67	67	67	67	67	67
300	2,100	A certificates	100	96 1/2 Sale	135 1/2	135 1/2 Sale	135 1/2	135 1/2 Sale	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2
30,800	190,800	Preferred A cdfs	100	107 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
10	4,070	Class B	100	107 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
28,000	28,000	7% preferred	100	107 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
1,200	1,200	New	100	107 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
1,322,000	6,223,900	Preferred new	100	107 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2 Sale	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
3,800	15,700	Radio Corp of Amer	100	90 1/2 Sale	178	179 1/2	179 1/2	179 1/2	159	159	159	159	159	159	159	159
9,100	2,330	7% preferred "A"	50	54 1/2 Sale	56 1/2	56 1/2	56 1/2	56 1/2	56	56	56	56	56	56	56	56
210	276,200	Rand Mines	100	40 1/2 Sale	40 1/2	44	44	44	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
17,100	2,720	Real Silk Hosiery	100	25 1/2 Sale	27 1/2	27 1/2	27 1/2	27 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
510	17,100	Preferred	100	86 Sale	93 1/2	90	91 1/2	90	90	90	90	90	90	90	90	90
66,800	84,800	Reid Ice Cream	100	83 1/2 Sale	100 1/2	112	112	112	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
800	2,200	7% 1st preferred	100	6	7	7	7	7	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
108,600	1,030,900	Reis (Robt) & Co	100	69 1/2 Sale	70	74	74	74	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
5,200	19,300	1st preferred	100	25 Sale	26 1/2	27 1/2	27 1/2	27 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
300	3,000	2d preferred	100	92 1/2 Sale	94 1/2	94	94	94	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
1,840	1,840	Rem'gton Type 8% 2d pf	100	100	104	100	104	100	93	93	93	93	93	93	93	93
280,500	612,200	1st preferred	100	101 1/2 Sale	101 1/2	110	110	110	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
62,100	356,000	Reo Motor Car Co	100	25 1/2 Sale	26 1/2	27	27	27	25	25	25	25	25	25	25	25
1,400	7,203	Republic Iron & Steel	100	60 1/2 Sale	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
178,200	446,200	7% preferred	100	105 Sale	104	109	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
153,700	403,500	Reynolds Spring Co	100	9 1/2 Sale	9 1/2	11 1/2	11 1/2	11 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
153,700	403,500	Reynolds (R J) Tob cl B	25	161 1/2 Sale	142 1/2	132 1/2	132 1/2	132 1/2	128	128	128	128	128	128	128	128
120	250	Class A	25	183 Sale	183	190	183	195	183	183	183	183	183	183	183	183
578,700	944,500	Richfield Oil of Calif	25	27 Sale	36	34	34	34	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
27,500	126,900	Rossia Insurance	25	185 Sale	200	214	214	214	192	192	192	192	192	192	192	192
92,200	139,100	Royal Dutch Co NY shs	100	48 Sale	45 1/2	52 1/2	52 1/2	52 1/2	45	45	45	45	45	45	45	45
14,400	74,600	St Joseph Lead	10	41 1/2 Sale	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2
18,400	127,500	Savage Arms Corp	100	83 1/2 Sale	71	71	71	71	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
942,400	1,230,300	Schulte Retail Stores	100	120 1/2 Sale	123	122	122	122	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2
1,860	3,690	8% preferred	100	14 Sale	11 1/2	12 1/2	12 1/2	12 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
11,500	24,200	Seagrave	100	87 Sale	103 1/2	100 1/2	100 1/2	100 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
456,300	2,039,400	Sears, Roebuck & Co	100	3 Sale	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
26,600	91,900	Seneca Copper	100	90 1/2 Sale	88 1/2	92 1/2	92 1/2	92 1/2	87	87	87	87	87	87	87	87
26,300	91,900	Shattuck (G F)	100	42 1/2 Sale	42 1/2	44	46 1/2	46 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
157,300	337,900	Shell Transport & Trad	22	25 1/2 Sale	26 1/2	29 1/2	29 1/2	29 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
19,200	57,900	Shell Union Oil	100	67 1/2 Sale	63 1/2	63	63	63	62	62	62	62	62	62	62	62
90,700	303,600	Shubert Theatre	10	23 1/2 Sale	23 1/2	24	24	24	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
165,900	773,100	Simms Petroleum	10	64 1/2 Sale	70 1/2	67 1/2	67 1/2	67 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
1,106,100	3,657,700	Simmons Co	100	20 1/2 Sale	28 1/2	29 1/2	29 1/2	29 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
3,300	13,100	Sinclair Coa Oil Corp	100	102 Sale	109	109	109	109	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
158,400	346,800	8% preferred	100	124 Sale	123	128	128	128	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
1,700	25,000	Skelly Oil Co	25	27 1/2 Sale	28 1/2	33 1/2	33 1/2	33 1/2	31	31	31	31	31	31	31	31
300	301,600	Sloss-Sheffield Steel & Ir	100	124 Sale	123	128	128	128	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
65,600	161,000	Preferred	100	13 Sale	11 1/2	12 1/2	12 1/2	12 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
13,300	56,500	Snider Packing	100	44 1/2 Sale	44 1/2	51	51	51	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2
290,100	544,000	Preferred	100	38 1/2 Sale	37 1/2	41 1/2	41 1/2	41 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
240	1,220	So Porto Rico Sug new	100	134 1/2 Sale	135	136	136	136	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2	135 1/2
58,500	194,100	Sou California Edison	25	44 1/2 Sale	46	47 1/2	47 1/2	47 1/2	45	45	45	45	45	45	45	45
81,300	35,500	Rights	100	27 Sale	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
113,800	232,200	Southern Dairies cl A	100	10 1/2 Sale	12	12	12	12	12	12	12	12	12	12	12	12
135,000	243,400	Class B	100	109 Sale	120	115	115	115	115	115	115	115	115	115	115	115
300	1,090	Spalding 1st pref	100	16 1/2 Sale	15	16	16	16	15	15	15	15	15	15	15	15
2,560	69,180	Spear & Co	100	80 Sale	85 1/2	86 1/2	86 1/2	86 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
890	7,440	7% preferred	100	24 1/2 Sale	32 1/2	39 1/2	39 1/2	39 1/2	31	31	31	31	31	31	31	31
150,600	372,400	Spicer Mfg Co	100	109 Sale	110 1/2	111	111	111	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
100	580	8% preferred	100	59 1/2 Sale	64	69 1/2	69 1/2	69 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
226,700	722,000	Standard Gas & Elec	50	65 Sale	68	70 1/2	70 1/2	70 1/2	68	68	68	68	68	68	68	68
7,400	22,660	8% preferred	50	65 Sale	68	70 1										

SALES TO MAY 1.		STOCKS N. Y. STOCK EXCHANGE	Price about Jan. 3. 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.							
In April.	Since Jan. 1.				Apr. 2.		Apr. 30.		Lowest.	Highest.						
Shares.	Shares.		Par.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Lowest.	Highest.					
20,000	112,400	U S Distrib Corp new	18 1/2	Sale	16 1/2	Sale	17 1/2	Sale	15	Apr. 4	17 1/2	Apr. 19	15	Apr. 4	20 1/2	Jan. 4
2,500	9,800	Preferred new	100	89 1/2	81 1/2	83	83 1/2	Sale	79	Apr. 5	83 1/2	Apr. 23	79	Apr. 5	90 1/2	Jan. 16
200	3,200	U S Express	100	3 1/2	3 1/2	4	4 1/2	Sale	3 1/2	Apr. 12	3 1/2	Apr. 13	3 1/2	Mar. 30	6	Jan. 24
33,600	158,600	U S Hoffman Mach	100	109 1/2	116 1/2	Sale	115 1/2	Sale	113 1/2	Apr. 24	120 1/2	Apr. 12	102 1/2	Jan. 16	122 1/2	Jan. 25
88,100	565,300	U S Indus Alchol	100	109 1/2	120 1/2	121	121	Sale	120 1/2	Apr. 3	121	Apr. 11	119	Jan. 13	121	Mar. 19
500	1,300	7% preferred	100	117 1/2	121	121	121	Sale	113 1/2	Apr. 24	120 1/2	Apr. 12	102 1/2	Jan. 16	122 1/2	Jan. 25
322,500	539,400	U S Leather w l	100	109 1/2	120 1/2	121	121	Sale	120 1/2	Apr. 3	121	Apr. 11	119	Jan. 13	121	Mar. 20
98,600	1,016,800	Class A w l	100	53 1/2	53 1/2	Sale	45 1/2	Sale	30 1/2	Apr. 3	50 1/2	Apr. 25	22	Feb. 18	50 1/2	Apr. 25
5,800	17,300	Prior preferred w l	100	104 1/2	105 1/2	105 1/2	105 1/2	Sale	61	Apr. 17	72	Apr. 25	52	Jan. 5	72	Apr. 25
262,300	373,800	U S Realty & Impt	100	66 1/2	66 1/2	Sale	87 1/2	Sale	108	Apr. 2	109 1/2	Apr. 25	105 1/2	Jan. 4	109 1/2	Apr. 25
297,600	1,317,300	U S Rubber	100	56	Sale	51	Sale	44 1/2	41 1/2	Apr. 24	52 1/2	Apr. 2	40	Mar. 7	63 1/2	Jan. 4
70,500	242,800	8% 1st preferred	100	104	Sale	90	Sale	80	77 1/2	Apr. 12	93	Apr. 2	40	Mar. 7	109 1/2	Jan. 13
15,700	63,600	U S Smelt Ref & Mfg	50	44 1/2	Sale	42 1/2	Sale	43 1/2	41	Apr. 11	44	Apr. 30	39 1/2	Feb. 20	45 1/2	Jan. 3
3,600	12,100	Preferred	50	53 1/2	Sale	53	54	Sale	53	Apr. 9	54	Apr. 9	51	Jan. 26	54	Apr. 9
1,258,100	6,455,300	United States Steel new w l	100	151 1/2	Sale	146 1/2	Sale	145 1/2	143 1/2	Apr. 24	154	Apr. 12	137 1/2	Mar. 2	154	Apr. 9
27,800	80,700	7% preferred	100	138 1/2	Sale	145 1/2	Sale	145 1/2	145 1/2	Apr. 2	147 1/2	Apr. 12	137 1/2	Mar. 2	154	Apr. 9
2,900	4,900	U S Tobacco	100	94 1/2	96 1/2	94 1/2	99	102 1/2	94	Apr. 4	105	Apr. 26	138 1/2	Jan. 5	147 1/2	Apr. 26
280	1,080	Preferred	100	148 1/2	158	135	140	140 1/2	140	Apr. 3	136 1/2	Apr. 28	127 1/2	Jan. 14	136 1/2	Apr. 28
40	940	Utah Copper	10	29 1/2	Sale	31 1/2	Sale	32 1/2	31 1/2	Apr. 2	34 1/2	Apr. 16	28 1/2	Feb. 20	34 1/2	Mar. 8
107,700	320,700	Utilities P & L "A"	10	148 1/2	158	135	140	140 1/2	140	Apr. 3	150	Apr. 10	139	Jan. 17	158	Jan. 6
117,900	2,106,800	Vanadium Corp	100	64 1/2	Sale	85 1/2	Sale	83	79 1/2	Apr. 24	89 1/2	Apr. 12	60	Jan. 18	96	Mar. 15
600	6,200	Van Raalte	100	7 1/2	Sale	9 1/2	11 1/2	Sale	12	Apr. 9	13	Apr. 14	7 1/2	Jan. 7	13	Mar. 10
260	890	7% 1st preferred	100	42 1/2	44 1/2	42 1/2	45	51 1/2	47	Apr. 2	54 1/2	Apr. 10	43 1/2	Jan. 6	54 1/2	Apr. 10
63,200	221,700	Vick Chemical	100	59 1/2	Sale	65 1/2	Sale	63 1/2	64	Apr. 4	70 1/2	Apr. 27	58	Jan. 17	70 1/2	Apr. 27
256,400	1,228,300	Victor Talking Mach	100	53 1/2	Sale	83 1/2	Sale	89	80 1/2	Apr. 20	93 1/2	Apr. 28	52 1/2	Jan. 3	93 1/2	Apr. 28
4,700	30,700	7% prior preferred	100	102 1/2	Sale	110	Sale	109 1/2	108	Apr. 13	110 1/2	Apr. 2	101 1/2	Jan. 6	111 1/2	Mar. 28
4,700	110,700	6% conv preferred	100	108 1/2	Sale	164 1/2	170	182	165	Apr. 17	182 1/2	Apr. 28	108 1/2	Jan. 3	182 1/2	Apr. 28
40,900	163,600	Va-Caro Chem	100	14	Sale	15 1/2	Sale	15 1/2	14 1/2	Apr. 23	16 1/2	Apr. 10	13 1/2	Jan. 11	16 1/2	Apr. 10
3,800	16,600	7% prior pref	100	89 1/2	90	95 1/2	96	97 1/2	85	Apr. 10	97	Apr. 27	88 1/2	Jan. 16	97	Apr. 27
18,000	64,400	6% preferred	100	47 1/2	48 1/2	48 1/2	48 1/2	Sale	48	Apr. 2	51 1/2	Apr. 9	44 1/2	Jan. 18	51 1/2	Apr. 9
290	290	Virginia Elec & Pr pref (6)	100	108 1/2	Sale	103 1/2	Sale	104 1/2	103 1/2	Apr. 2	106 1/2	Apr. 11	103 1/2	Apr. 2	106 1/2	Apr. 11
160	260	Preferred (7)	100	108 1/2	Sale	109 1/2	Sale	110 1/2	109 1/2	Apr. 2	114 1/2	Apr. 13	109 1/2	Jan. 7	114 1/2	Apr. 13
200	1,800	Va Iron Coal & Coke	100	34	40	32	45	31	35	Apr. 25	32	Apr. 24	31 1/2	Apr. 25	38	Jan. 17
100	4,500	5% preferred	100	62 1/2	69	60 1/2	62	56	56	Apr. 19	60 1/2	Apr. 3	56	Apr. 19	62 1/2	Jan. 17
56,900	235,900	Vivaudou (V) Inc	100	22 1/2	Sale	19 1/2	Sale	20 1/2	19 1/2	Apr. 3	23 1/2	Apr. 12	18	Mar. 24	25 1/2	Jan. 4
500	4,800	Preferred	100	97 1/2	Sale	84	90	85	88 1/2	Apr. 26	89	Apr. 11	83	Apr. 26	100	Jan. 28
4,700	16,880	Vulcan Detinning	100	80 1/2	Sale	84	99	90	91	Apr. 23	91	Apr. 20	78 1/2	Mar. 28	97 1/2	Jan. 11
20	330	7% preferred	100	80 1/2	Sale	84	99	90	91	Apr. 23	91	Apr. 20	78 1/2	Mar. 28	97 1/2	Jan. 11
140	1,290	Class A	100	23 1/2	26	25 1/2	Sale	26	28 1/2	Apr. 2	30	Apr. 5	22 1/2	Jan. 10	38	Jan. 11
127,300	395,400	Waldorf System	100	19 1/2	Sale	25 1/2	Sale	24	24	Apr. 17	27	Apr. 9	19 1/2	Jan. 3	27	Apr. 9
5,000	19,800	Walworth Co tem cfts	100	17	Sale	17	Sale	16 1/2	16 1/2	Apr. 10	17 1/2	Apr. 3	16	Feb. 11	18 1/2	Jan. 24
260	11,860	Ward Baking class A	100	110	116 1/2	108 1/2	Sale	106	106	Apr. 16	113 1/2	Apr. 5	106	Apr. 16	123	Feb. 2
79,000	225,300	Class B	100	26 1/2	Sale	24	Sale	23	21 1/2	Apr. 10	25 1/2	Apr. 12	21 1/2	Apr. 10	29 1/2	Jan. 13
6,600	15,100	7% preferred	100	95 1/2	96 1/2	93 1/2	94 1/2	90	92	Apr. 28	94	Apr. 4	90 1/2	Apr. 28	97 1/2	Jan. 19
123,300	438,600	Warner Brothers Pict	100	22 1/2	Sale	31 1/2	Sale	33 1/2	31 1/2	Apr. 17	37	Apr. 23	22	Jan. 5	37	Apr. 23
100,600	171,800	Warner-Quinlan	100	31 1/2	Sale	30	Sale	32 1/2	29 1/2	Apr. 5	34 1/2	Apr. 30	26	Feb. 17	34 1/2	Apr. 30
93,200	116,800	Rights	100	163 1/2	Sale	174 1/2	Sale	176 1/2	173	Apr. 4	192 1/2	Apr. 11	150 1/2	Jan. 4	192 1/2	Apr. 11
31,300	110,000	Warren Bros	100	49 1/2	51	55	Sale	57	55	Apr. 2	61	Apr. 14	50	Jan. 6	61	Apr. 11
520	2,920	First preferred	25	19 1/2	Sale	18 1/2	Sale	22	18 1/2	Apr. 2	25 1/2	Apr. 16	18	Feb. 20	25 1/2	Apr. 14
56,500	101,000	Warren Fdry & Pipe	100	108 1/2	Sale	106 1/2	Sale	105	107	Apr. 12	108 1/2	Apr. 23	100	Jan. 16	108 1/2	Jan. 16
30	50	Washburn-Crosby pref	100	64 1/2	Sale	62	64	65 1/2	62	Apr. 9	66	Apr. 23	60	Feb. 29	68 1/2	Jan. 23
5,100	16,200	Weber & Heilbronner new	100	64 1/2	Sale	62	64	65 1/2	62	Apr. 9	66	Apr. 23	60	Feb. 29	68 1/2	Jan. 23
800	3,400	Preferred when issued	100	102 1/2	Sale	100 1/2	102	102	101	Apr. 26	102 1/2	Apr. 30	100	Mar. 6	103	Jan. 31
100	700	Wells Fargo	1	1 1/2	1 1/2	1 1/2	2 1/2	2	2	Apr. 28	2	Apr. 28	1 1/2	Jan. 14	2 1/2	Mar. 31
880	2,380	West Penn El Co "A"	100	106 1/2	Sale	110 1/2	Sale	109 1/2	109 1/2	Apr. 30	112	Apr. 9	106 1/2	Jan. 3	113 1/2	Feb. 15
1,980	7,730	7% preferred	100	112	Sale	113 1/2	Sale	113 1/2	112 1/2	Apr. 30	115 1/2	Apr. 9	110	Feb. 6	115 1/2	Apr. 9
2,290	9,110	Preferred (6)	100	101 1/2	Sale	102 1/2	Sale	102 1/2	102	Apr. 20	104 1/2	Apr. 3	100 1/2	Mar. 3	104 1/2	Apr. 10
830	3,190	West Penn Pow prof 7%	100	109 1/2	Sale	109 1/2	Sale	110	114	Apr. 9	116 1/2	Apr. 3	114	Apr. 9	117	Mar. 29
300	2,280	6% preferred	100	109 1/2	Sale	109 1/2	Sale	110	108 1/2	Apr. 9	110 1/2	Apr. 4	108 1/2	Apr. 9	113	Jan. 5
19,200	43,200	Western Dairy Prod A	100	54 1/2	Sale	63	64	74	63 1/2	Apr. 10	78	Apr. 11	53 1/2	Jan. 6	78	Apr. 11
36,500	100,000	Class B	100	24 1/2	Sale	34 1/2	Sale	42	34 1/2	Apr. 4	49	Apr. 12	20 1/2	Jan. 5	49	Apr. 12
11,000	42,600	Western Union Teleg	100	176	Sale	165	Sale	163 1/2	163	Apr. 9	168 1/2	Apr. 19	163	Mar. 28	177 1/2	Jan. 3
89,100	938,700	Westinghouse Air Brake new	100	46 1/2	Sale	53 1/2	Sale	51 1/2	49 1/2	Apr. 24	53 1/2	Apr. 2	46 1/2	Jan. 4	57 1/2	Jan. 27
517,700	2,465,000	Westinghouse El & Mfg	50	91	Sale	108 1/2	Sale	107 1/2	99 1/2	Apr. 24	109 1/2	Apr. 30	88 1/2	Jan. 9	112	Mar. 31
640	6,290	7% 1st preferred	50	96	101 1/2	105	108	103 1/2	102 1/2	Apr. 27	109	Apr. 9	95 1/2	Jan. 5	110	Mar. 31
45,900	54,900	Westinghouse El Instr	100	13	Sale	14 1/2	Sale	17 1/2								

New York Curb Market

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB MARKET

Stock Sales.		1928.	1927.	Bond Sales.		1928.	1927.
April	Shares	16,574,551	6,517,619	April	-----	\$90,983,000	\$76,908,000
Jan. 1 to April 30	-----	54,991,834	28,486,496	Jan. 1 to April 30	-----	376,470,010	269,723,000

AGGREGATE SALES.		NEW YORK CURB MARKET		PRICES IN APRIL.								RANGE SINCE JAN. 1.					
In April.	Since Jan. 1.	INDUSTRIAL AND MISCELLANEOUS		Price about Jan. 3 1928.		Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.	Par.	-----	Btd	Ask	Btd.	Ask.	Btd.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.		
7,200	157,100			30	Sale	30	Sale	27	Sale	27	Apr. 30	29 3/4	Apr. 4	27	Apr. 30	31 1/2	Feb. 7
3,900	8,000					88 1/2	Sale							83	Jan. 16	96	Apr. 13
100	225													90	Apr. 16	90	Apr. 16
	100																
	100																
4,500	8,000																
5,300	16,200																
1,600	9,020																
1,780	6,250																
300	3,200																
150	300																
200	500																
5,800	30,500																
7,300	4,600																
1,600	4,600																
27,800	62,400																
4,300	31,500																
4,200	25,400																
300	2,800																
6,200	51,000																
4,400	10,600																
1,000	3,080																
2,300	10,600																
400	1,900																
84,800	196,500																
1,575	3,640																
25,800	106,700																
100	440																
24,400	94,100																
200	875																
750	3,800																
150	375																
579	579																
12,000	54,500																
41,300	949,300																
42,600	99,800																
52,900	91,100																
100	80																
4,100	10,400																
200	200																
1,300	5,900																
19,600	45,900																
100	1,000																
87 1/2	87 1/2																
300	300																
200	300																
19,500	66,500																
14,900	53,500																
3,100	13,800																
	400																
70,200	154,100																
10,000	12,300																
585	2,560																
35,400	38,300																
3,410	7,210																
271,900	1,446,400																
6,000	13,600																
2,300	3,500																
4,400	10,200																
11,100	13,100																
325	375																
1,800	9,400																
3,500	4,500																
100	200																
13,300	13,300																
19,700	22,700																
5,300	200																
1,900	7,300																
	100																
	100																
16,100	35,100																
1,100	8,300																
2,300	15,700																
620	2,300																
25	200																
107,900	353,900																
1,000	2,300																
400	100																
	2,400																
	300																
	225																

For footnotes see page 48.

NEW YORK CURB MARKET

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AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3 1928.		PRICES IN APRIL.						RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.	Highest.	Lowest.	Highest.
Shares.	Shares.				Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
700	3,500	Bridgeport Machine com.	134	36	30 1/2	Sale	27 1/2	30 1/2	2 1/2 Apr. 5	2 1/2 Apr. 4	2 1/2 Jan. 5	5 1/2 Jan. 27
1,100	12,100	Brill Corp class A.	16 1/4	Sale	13 1/4	14 1/4	15 1/2	Sale	14 Apr. 24	15 1/4 Apr. 13	11 1/2 Mar. 14	16 1/2 Jan. 3
2,400	6,600	Class B.	14 1/2	Sale	14 1/2	14 1/2	15 1/2	Sale	25 Apr. 24	28 1/2 Apr. 9	14 Jan. 12	16 1/2 Jan. 3
5,100	70,400	New company pref.	14 1/2	Sale	27 1/2	Sale	25	Sale	66 1/2 Apr. 30	69 1/2 Apr. 30	25 1/2 Mar. 19	31 1/2 Jan. 12
4,800	4,800	Brillo Mfg Co common.	26 3/4	Sale	28 1/2	Sale	28 1/2	Sale	28 Apr. 25	28 Apr. 25	25 1/2 Mar. 19	31 1/2 Jan. 12
800	15,200	Class A.	26 3/4	Sale	28 1/2	Sale	28 1/2	Sale	28 Apr. 25	28 Apr. 25	25 1/2 Mar. 19	31 1/2 Jan. 12
4,700	4,800	Bristol Myers.	28 1/2	Sale	28 1/2	Sale	28 1/2	Sale	28 Apr. 25	28 Apr. 25	25 1/2 Mar. 19	31 1/2 Jan. 12
98,900	98,900	Brit-Amor Tob Ord bearer.	28 1/2	Sale	28 1/2	Sale	28 1/2	Sale	28 Apr. 25	28 Apr. 25	25 1/2 Mar. 19	31 1/2 Jan. 12
450	2,250	Ordinary registered.	28 1/2	Sale	28 1/2	Sale	28 1/2	Sale	28 Apr. 25	28 Apr. 25	25 1/2 Mar. 19	31 1/2 Jan. 12
48,400	132,000	Amer dep receipts.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	British Celanese.	48 1/2	Sale	50 1/2	Sale	55 1/2	Sale	50 1/2 Apr. 2	55 1/2 Apr. 30	43 Jan. 20	55 1/2 Apr. 30
2,900	3,300	American dep receipts.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Broadway Dept Stores.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	1st pref with warrants.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Brookway Motor Truck com.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Preferred.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Brown Manufacturing.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Bucyrus-Erie Co.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Conv preferred.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,900	3,300	Budd (E G) Mfg common.	105 1/4	Sale	109 1/4	Sale	108	Sale	108 Apr. 16	109 1/2 Apr. 2	103 Jan. 25	112 Jan. 10
2,200	15,900	Bullard Machine Tool.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Bunte Bros.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Burt (F N) Co Ltd com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Butler Bros.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Buzza Clark Inc common.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Campbell Wyant & Cannon.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Fundry.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Canadian Car & Fdy com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Canadian Indus Alcohol.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Carnation Milk Prod com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Carreras Ltd.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Amer dep receipts class A.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Amer dep receipts class B.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Casein Co of America.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Case Plow Wks cl B v t c com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Castle (A M) & Co.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Caterpillar Tractor.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Cavanagh-Dobbs Inc com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	6 1/2% pref with com stock.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	6 1/2% pref with com stock.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Celanese Corp of Amer com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	1st preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	New preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Celluloid Co common.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	\$7 preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	1st preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Celotex Co common.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	7% preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Central Dairy Sugar.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Central Dairy Prod cl A pf.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Centrifugal Pipe Corp.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Checkasha Cotton Oil.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Checker Cab Mfg class A.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Common new.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	C M & St P (New Co).	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	New common w l.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	New preferred w l.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Chicago Nipple class A.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Class B.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Childs Co preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Cities Service common.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Preferred.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Preferred B.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Preferred BB.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Bankers shares.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	City Ice & Fuel (Cleveland).	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Clark Lighter conv A.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Club Aluminum Utensil.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Cohn-Hall-Marx Co.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Colombian Syndicate.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Col's Patent Fire Arms Mfg.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Columbia Graph Ltd.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Consol Dairy Products.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Consol Film Indus com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Consul part pref.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Cum Laundries.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Jons Retail Stores Inc com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Consolidation Coal com.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Consumers Co.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Opeland Products Inc.	59	Sale	58	60	56	Sale	56 Apr. 13	60 1/4 Apr. 19	43 Jan. 17	62 1/2 Feb. 13
2,200	15,900	Class A with warrants.	59	Sale	58	60						

AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.
6,400	13,400	INDUS. & MISC. (Con.) Par	35 1/2	Sale										
6,600	14,600	Eitingon-Schild Co com	106 1/2	Sale	106 1/2	104 1/2	105	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
6,200	700	Electric House Utilities												
13,200	58,200	Elgin National Watch	2	Sale	3 1/2				1 1/2	1	3 1/2	2 1/2	2 1/2	2 1/2
5,600	38,700	Estevette Corp class A												
6,000	32,900	Class B	56 1/2	Sale	70 1/2	72 1/2	81 1/2	81 1/2	70 1/2	71 1/2	85	55 1/2	55 1/2	55 1/2
34,900	139,750	Evans Auto Loading cl A	56 1/2	Sale	72 1/2	81 1/2	81 1/2	81 1/2	71 1/2	71 1/2	84 1/2	53 1/2	53 1/2	53 1/2
18,000	89,000	Class B com	1 1/2	Sale	4 1/2	4 1/2	4 1/2	4 1/2	3 1/2	3 1/2	5 1/2	1 1/2	1 1/2	1 1/2
1,610	4,370	Fageol Motors Co com	158	Sale	159	157	160	156	156	156	165 1/2	150 1/2	150 1/2	150 1/2
5,800	5,800	Fajardo Sugar	1158	160	9 1/2	9 1/2	9 1/2	9	9	9	10	9	9	9
1,800	21,300	Fandango Corp com	29 1/2	31 1/2	36	40 1/2	36	36	36	36	41 1/2	30 1/2	30 1/2	30 1/2
8,700	87,000	Fanny Farmer Candy Shops	34 1/2	Sale	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17	12	12	12
400	1,600	Fansteel Products Inc												
9,800	18,200	Fashion Park Inc com	41 1/2	Sale	28 1/2	30 1/2	30 1/2	37	28 1/2	28 1/2	40	26 1/2	26 1/2	26 1/2
900	6,500	Fedders Mfg Inc cl A	128	30	15 1/2	15 1/2	17	15 1/2	15 1/2	15 1/2	18 1/2	14	14	14
200	3,500	Federated Met stks v cts	19 1/2	Sale										
2,300	4,300	Film Inspection Machine												
1,500	11,800	Fire Assn of Philadelphia	124	Sale	185	185	185	119	119	119	123 1/2	114 1/2	114 1/2	114 1/2
5,775	22,455	Firestone T & R com	228	Sale	109 1/2	109 1/2	110 1/2	168 1/2	168 1/2	168 1/2	193 1/2	166	166	166
2,100	4,920	7% preferred	110	Sale				108 1/2	108 1/2	108 1/2	110 1/2	108 1/2	108 1/2	108 1/2
90	360	6% preferred						110	110	110	110	107	107	107
10,400	10,400	Florshelm Shoe A com						56	56	56	58 1/2	56	56	56
2,100	2,100	6% cum pref						102	102	102	103 1/2	102	102	102
1,600	3,500	Foot Bros Gear & M com	19 1/2	Sale				20	20	20	27	19	19	19
1,020	4,690	Ford Motor Co of Canada	568	Sale	585	570	570	552	552	552	594	510	510	510
2,000	26,600	Forhan Co class A	23	Sale	27	28	28	27 1/2	27 1/2	27 1/2	28 1/2	23	23	23
200	27,000	Foster & Kleiser Co						15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2
22,500	101,100	Foundation Co foreign shs												
324,400	406,900	class A	10 1/2	Sale	16	17 1/2	17 1/2	15 1/2	15 1/2	15 1/2	19 1/2	10	10	10
900	2,900	Fox Theatres class A com	22	Sale	17 1/2	23 1/2	23 1/2	17 1/2	17 1/2	17 1/2	24	17 1/2	17 1/2	17 1/2
200	1,325	Franklin (H H) Mfg com	115	17 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	13 1/2	13 1/2	13 1/2
2,500	6,900	Preferred						85 1/2	85 1/2	85 1/2	87	85 1/2	85 1/2	85 1/2
1,800	6,100	Freed-Eisenman Radio	12 1/2	2 1/2				2 1/2	2 1/2	2 1/2	2 1/2	1 1/2	1 1/2	1 1/2
60,800	123,400	Amer shs rep com B stock												
7,900	52,800	Freshman (Chas) Co	7 1/2	Sale	70 1/2	7	69 1/2	69 1/2	69 1/2	69 1/2	71	69 1/2	69 1/2	69 1/2
2,600	25,200	Fulton (Geo A) Co pt pr pf												
2,700	4,600	Fulton Siphon Co	143	45	29 1/2	32 1/2	32 1/2	29 1/2	29 1/2	29 1/2	36 1/2	27 1/2	27 1/2	27 1/2
19,300	28,600	Galesburg Coulter-Disc												
200	2,000	Gamevell Co com	85c	Sale	60 1/2	64	64	58	58	58	64	47 1/2	47 1/2	47 1/2
7,400	40,400	Garod Corp	13 1/2	Sale				45c	45c	45c	1 1/2	45c	45c	45c
280,400	399,800	General Alloys Co						10	10	10	13	12	12	12
43,200	79,600	General Amer Investors	76	Sale	58	58 1/2	58 1/2	57 1/2	57 1/2	57 1/2	62	56 1/2	56 1/2	56 1/2
8,300	36,600	General Baking class A	8	Sale										
500	500	General Baking class B												
500	500	New common												
18,700	38,300	Preferred												
7,700	48,500	General Bronze Corp com	35 1/2	Sale	7 1/2	7 1/2	8 1/2	6 1/2	6 1/2	6 1/2	9 1/2	7 1/2	7 1/2	7 1/2
20	100	General Cable warrants												
3,100	6,300	Gen Fireproofing Co com	101 1/2	Sale	105 1/2	104	104	102 1/2	102 1/2	102 1/2	109	100	100	100
1,800	3,100	Gen Ice Cream Corp	164	64 1/2	65	68 1/2	68 1/2	64 1/2	64 1/2	64 1/2	70	58 1/2	58 1/2	58 1/2
16,000	35,300	Gen Laundry Mach com	20 1/2	Sale	24 1/2	23	23	22 1/2	22 1/2	22 1/2	24 1/2	20	20	20
7,200	33,400	General Necessities												
41,700	127,300	General Silk 1st pref												
28,300	146,700	Gibson Art Co com												
1,100	7,700	Gilbert (A C) Co												
400	1,050	Preferred												
500	1,500	Glen Alden Coal Co	169	Sale	154	163 1/2	163 1/2	154	154	154	164	151 1/2	151 1/2	151 1/2
11,400	71,500	Gobel (Adolf) Inc com	65 1/2	Sale	95	110 1/2	110 1/2	91 1/2	91 1/2	91 1/2	112 1/2	65	65	65
800	5,500	Gold Seal Electric Co com	16 1/2	Sale	13 1/2	10 1/2	10 1/2	8 1/2	8 1/2	8 1/2	13 1/2	8	8	8
510	1,000	Gorham Mfg Co com												
10	910	Preferred												
2,400	11,850	Gossard (H W) Co	95	Sale										
800	4,700	Grand 5-10-25c Stores												
300	1,500	Common new												
57,800	67,900	Grant (W T) Co of Del com	115	119	114	114	111	111	111	111	117	91	91	91
12,100	30,500	Grasselli Chemical com												
122,900	152,900	Gt Atl & Pac Tea 1st pref												
600	1,800	Gt Lakes Dredge & Dock												
	100	Gt Southern Lumber												
	1,100	Greenfield Tap & Die	12	Sale	210	210	210	210	210	210	210	210	210	210
	800	Greif (L) & Bros Inc com												
	650	Preferred class X												
	100	Griffith (D W) class A												
	300	Grigsby-Grunow Co com												
	57,800	Gruen Watch Co												
	12,100	Habitshaw Cable & Wire	23 1/2	Sale										
	122,900	Hale & Kilburna pref												
	600	Hall (C M) Lamp Co												
	1,200	Hall (W F) Printing	29 1/2	Sale	12 1/2	17 1/2	17 1/2	11 1/2	11 1/2	11 1/2	18 1/2	9 1/2	9 1/2	9 1/2
	1,900	Happiness Gandy St cl A	7	Sale	5 1/2	7 1/2	7 1/2	5 1/2	5 1/2	5 1/2	9 1/2	5 1/2	5 1/2	5 1/2
	200	Harris Seybold Potter Co 7%												
	1,000	pref with warrants												
	100	Hartford Times partic pref												
	100	Hart Schaffa & Marx com												
	100	Hawaiian Pineapple Co												
	1,100	Hazel Atlas Glass Co	10 1/2	Sale	11 1/2	10 1/2	11	11 1/2	11 1/2	11 1/2	12	9 1/2	9 1/2	9 1/2
	1,900	Hazeltine Corp												
	200	Hellman (Rich) Inc com	13 1/2	Sale	13 1/2	14	13	12 1/2	12 1/2	12 1/2	14 1/2	12 1/2	12 1/2	12 1/2
	600	Hercules Powder com	121	Sale	218 1/2	228	228	216	216	216	230	192	192	192
	420	Preferred												
	3,900	Heyden Chemical Co												
	100	Hey'd Wakefield Cocom												
	100	Hibbard Spencer Bartlett & Co												
	5,700	Hires (Chas E) Co cl A com	23	Sale	21 1/2	23 1/2	23 1/2	21 1/2	21 1/2	21 1/2	25	21 1/2	21 1/2	21 1/2
	4,300													

NEW YORK CURB MARKET

AGGREGATE SALES.		NEW YORK CURB MARKET	PRICES IN APRIL.								RANGE SINCE JAN. 1.						
In.	Since		Price about		Apr. 2.		Apr. 30.		Lowest.	Highest.	Lowest.	Highest.					
April.	Jan. 1.		Jan. 3	1928.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.					
200	1,100	Keiner Williams Stamping..*								16 1/4	Apr. 10	17	Apr. 18	16 1/4	Feb. 1	20 1/2	Apr. 30
10,500	10,500	Keith-Albee-Orph pref..*100												97 1/2	Mar. 14	102 1/2	Feb. 1
40	40	Kellogg Co (Del) com..*												167	Feb. 28	185	Jan. 16
200	200	Kellogg Switchb & Sup new..*												9 1/2	Mar. 22	10	Mar. 21
82,800	166,000	Kemsley-Melbourne & Co...*	115 1/4	15 1/4	16 1/2	Sale	20	Sale		16	Apr. 25	20 1/2	Apr. 30	15 1/2	Jan. 4	20 1/2	Apr. 30
230	230	Keystone Steel & Wire.....*												178	Jan. 31	271	Mar. 17
11,700	11,700	Kinnear Stores Co com.....*	30 1/4	Sale	34 1/4	35	31 1/4	Sale	30 1/2	Apr. 17	34	Apr. 17	29	Feb. 27	35 1/2	Mar. 22	
5,200	5,200	Knott Co.....*												40 1/4	Apr. 30	44 1/2	Mar. 30
1,560	1,560	Kroger Groc & Bak Co.....10	1141	142										40	Jan. 5	41 1/2	Jan. 5
94,500	94,500	New common.....*												70	Jan. 6	76 1/2	Jan. 24
21,730	21,730	Kruskal & Kruskal Inc.....*			17 1/2	Sale	17 1/4	18	17 1/2	Apr. 23	18 1/2	Apr. 2	13 1/2	Jan. 21	18 1/2	Mar. 2	
10	10	Lackawanna RR of N J.....100	85 1/4	Sale	51 1/2	Sale	51 1/2	Sale	51	Apr. 3	52 1/2	Apr. 5	85 1/2	Jan. 3	85 1/2	Jan. 3	
23,400	23,400	Lackawanna Secur new.....*	52 1/2	Sale	51 1/2	Sale	51 1/2	Sale	51	Apr. 3	52 1/2	Apr. 5	50 1/2	Feb. 20	55 1/2	Jan. 25	
35,400	35,400	Lake Superior Corp.....100			6 1/2	Sale	9 1/2	Sale	6 1/2	Apr. 4	9 1/2	Apr. 27	3 1/2	Jan. 4	9 1/2	Apr. 27	
12,800	12,800	Land Co of Florida.....*			16 1/2	Sale	15 1/2	Sale	15 1/2	Apr. 27	17	Apr. 3	15 1/2	Apr. 27	25 1/2	Feb. 2	
10	10	Landers Frary & Clark Co.25												78	Feb. 21	78	Feb. 21
1,300	1,300	Landover Holding class A.10								1 1/2	Apr. 20	3 1/2	Apr. 25	1 1/2	Apr. 20	1 1/2	Jan. 13
200	200	Larowe Milling.....*												25	Mar. 23	25 1/2	Mar. 23
43,900	43,900	Lefcourt Realty pref.....*	38 1/4	Sale	37 1/2	Sale	40 1/2	Sale	37 1/2	Apr. 2	42	Apr. 5	37 1/4	Jan. 12	42	Apr. 5	
81,350	81,350	Lehigh Coal & Nav.....50	105 1/2	Sale	114 1/2	Sale	123 1/2	Sale	112	Apr. 10	123 1/2	Apr. 27	105 1/2	Mar. 12	126	Jan. 25	
24,800	24,800	Lehigh Port Cement com..50			27 1/4	Sale	33 1/2	Sale	27 1/4	Apr. 2	34 1/2	Apr. 5	27 1/2	Mar. 30	39	Jan. 9	
101,300	101,300	Lehigh Val Coal cfts new..*	36	Sale	27 1/4	Sale	33 1/2	Sale	27 1/4	Apr. 2	34 1/2	Apr. 5	27 1/2	Mar. 30	39	Jan. 9	
10,940	10,940	Lehigh Val Coal Sales.....50	65	Sale	60 1/4	Sale	60 1/4	Sale	50	Apr. 20	64	Apr. 26	50	Mar. 7	66 1/4	Jan. 24	
42,900	42,900	Le Mur Co common.....*	14 1/2	Sale	34	34 1/2	32 1/2	30	Apr. 23	34 1/2	Apr. 4	14 1/2	Jan. 23	34 1/2	Mar. 30		
1,000	3,400	Leonard Fitzpatrick & Mueller Stores com.....*	42	Sale	37	38	39	40	38	Apr. 5	40	Apr. 12	37	Mar. 3	43	Jan. 24	
1,800	8,500	Libby McNeil & Libby.....10			9 1/4	Sale			9 1/4	Apr. 2	9 1/2	Apr. 5	9	Jan. 26	9 1/2	Jan. 26	
13,400	13,400	Libby Owens Sheet Glass..25							128 1/2	Sale	114 1/4	Apr. 9	137	Apr. 26			
4,000	4,000	Liberty Radio Chain Stores..*												23 1/2	Mar. 13	26 1/2	Apr. 7
1,400	3,200	Lit Brothers Corp.....10			24 1/2	Sale	24 1/2	Sale	24 1/2	Apr. 2	26 1/2	Apr. 2	23 1/2	Mar. 13	26 1/2	Apr. 7	
60	60	Lord & Taylor 1st pref.....*												68 1/2	Feb. 25	103	Mar. 8
400	400	Lunkenheimer Co.....*												25 1/2	Feb. 24	27 1/2	Feb. 24
3,800	3,800	Magna (I) & Co Inc com.....*								25 1/4	Apr. 3	26	Apr. 11	23	Feb. 17	26	Apr. 11
150	150	Manhattan Rubber Mfg Co.25	40 1/2	Sale										40 1/2	Jan. 3	49	Mar. 27
1,800	1,800	Manning Bowman & Co cl A..*												17 1/2	Jan. 9	20 1/2	Feb. 2
300	1,900	Class B.....*								10 1/2	Apr. 20	10 1/2	Apr. 17	9 1/2	Jan. 5	11 1/2	Mar. 17
1,400	1,400	Margarine Union, Ltd.....*															
100	23,400	Deb recs for ord stock..£1								10 1/2	Apr. 25	10 1/2	Apr. 25	8 1/2	Mar. 13	10 1/2	Apr. 25
23,400	23,400	Marion Steam Shovel com..*			45 1/2	Sale	65 1/2	Sale	45 1/2	Apr. 2	78	Apr. 28	45 1/2	Apr. 2	78	Apr. 28	
29,900	48,800	Marmon Motor Car com.....*	45 1/2	Sale	44 1/2	Sale	53 1/2	Sale	42 1/2	Apr. 9	58 1/2	Apr. 14	38 1/2	Feb. 4	58 1/2	Apr. 14	
6,850	15,100	Marvel Carburator Co.....10							68 1/2	Apr. 12	92	Apr. 28	62	Jan. 11	92	Apr. 28	
375	6,110	Maryland Casualty.....25	191	Sale					180 1/4	Apr. 12	187 1/2	Apr. 17	174	Mar. 1	191	Jan. 3	
600	700	Massey-Harris Co Ltd com..*							43	Apr. 26	46 1/4	Apr. 5	39	Mar. 14	46 1/4	Apr. 5	
15,400	66,800	Mavis Corp.....*	22 1/2	Sale	25	26	26	28	24 1/2	Apr. 12	29 1/2	Apr. 17	20 1/2	Feb. 28	29 1/2	Apr. 17	
104,900	296,400	Mavis Bottling Co of Am.....*	16 1/2	Sale	18 1/2	Sale	18 1/2	Sale	16 1/2	Apr. 12	20 1/2	Apr. 17	15	Jan. 31	20 1/2	Apr. 17	
9,100	30,800	May Drug Stores Corp.....*	21 1/2	Sale	21 1/2	Sale	24	Sale	21 1/2	Apr. 2	25 1/2	Apr. 19	20	Jan. 20	25 1/2	Apr. 19	
500	3,800	May Hosiery Mills \$4 pref.....*							46 1/2	Apr. 26	47	Apr. 10	46 1/2	Apr. 26	48 1/2	Jan. 24	
7,200	7,200	McCall Corp.....*	55	Sale										53	Jan. 5	53	Jan. 5
2,200	32,100	McCord Radiator & Mfg v t c..*	20 1/2	Sale	21 1/2	Sale	18 1/2	Sale	18 1/2	Apr. 26	21 1/2	Apr. 2	18 1/2	Apr. 26	22 1/2	Feb. 11	
18,200	61,200	McKeessport Tin Plate.....*	60 1/4	Sale	60	Sale	64 1/2	Sale	60	Apr. 2	64 1/2	Apr. 30	60	Jan. 11	64 1/2	Apr. 30	
300	1,600	McClellan Stores new cl A..*			60	Sale				59	Apr. 3	60	Apr. 2	55	Feb. 27	62	Mar. 16
21,200	200	McQuay-Norris Mfg com.....*												32 1/2	Mar. 9	35	Mar. 14
8,700	36,600	Mead Johnson & Co com.....*	58 1/2	Sale	58 1/2	Sale	67 1/2	Sale	57 1/2	Apr. 3	69 1/2	Apr. 18	53 1/2	Feb. 2	69 1/2	Apr. 18	
3,400	14,500	Meadows Mfg Co com.....*							17 1/2	Apr. 4	22 1/2	Apr. 16	14 1/2	Jan. 8	22 1/2	Apr. 16	
20	32,075	Melville Shoe Co com.....*	115 1/2	Sale					173	Apr. 18	189 1/2	Apr. 30	111	Jan. 12	189 1/2	Apr. 30	
47,550	4,800	Mef without warrants.....100							110	Apr. 20	111	Apr. 19	110	Feb. 11	112 1/2	Jan. 14	
500	50,550	Mengerie Stores Co.....100			54 1/4	Sale	116	Sale	54 1/4	Apr. 2	122	Apr. 30	49	Feb. 29	122	Apr. 30	
2,700	563	Mergenthaler Linotype.....*							102	Apr. 20	104 1/4	Apr. 3	97	Jan. 6	120	Feb. 9	
175	40,400	Mesabi Iron.....*	3 1/4	Sale	1 1/2	Sale	2 1/2	Sale	1 1/2	Apr. 2	2 1/2	Apr. 16	1 1/2	Mar. 24	3 1/2	Jan. 5	
16,300	225	Metal & Thermit.....*							140	Apr. 14	142	Apr. 14	139 1/2	Mar. 29	142	Apr. 14	
800	2,900	Metropolitan Chain Stores...*	54	54 1/4	58 1/2	Sale	59 1/2	Sale	58 1/2	Apr. 2	61 1/4	Apr. 4	54	Jan. 4	63	Feb. 2	
400	3,900	Met 5-50c Stores class A.....*								5 1/2	Apr. 13	9	Apr. 25	5 1/2	Apr. 9	9	Apr. 25
3,250	6,750	Class B.....*	6	Sale					5	Apr. 4	5 1/2	Apr. 16	4 1/2	Jan. 12	7	Mar. 28	
100	100	Preferred.....100	46 1/2	Sale	64	Sale	70	Sale	63 1/2	Apr. 3	70	Apr. 30	44	Jan. 12	70	Apr. 30	
1,100	100	Metropol Paving Brick com..*												34 1/2	Feb. 9	34 1/2	Feb. 9
2,000	17,200	Miad Mill Mach warrants.....*												95	Feb. 10	95	Feb. 10
25	5,400	Midland Steel Prod.....*	108	Sale					85	Apr. 25	93	Apr. 12	85	Apr. 25	112	Jan. 4	
4,100	325	Midvale Co.....*			42 1/2	Sale	88	90	42 1/2	Apr. 2	48 1/2	Apr. 19	39	Jan. 12	48 1/2	Apr. 19	
700	6,000	Miller Rubber pref.....100	96	Sale					90	Apr. 9	90	Apr. 9	90	Apr. 9	96 1/2	Jan. 16	
1,000	200	Minneapolis-Honeywell.....*			34 1/2	Sale								30	Feb. 14	38 1/2	Apr. 20
550	400	Regulator com.....*								32 1/2	Apr. 3	38 1/4	Apr. 20	30	Feb. 14	38 1/2	Apr. 20
1,120	200	Preferred.....100												99 1/2	Jan. 27	100 1/2	Jan. 27
5,400	6,850	Mirror (The) pref.....100												84 1/2	Feb. 17	91	Mar. 27
1,300	1,800	Monsanto Chem Works com..*							53 1/4	Apr. 14	58	Apr. 16	38 1/2	Jan. 6	58	Apr. 16	
100	1,800	Moore Drop Forging cl A.....*							44 1/2	Apr. 23	45 1/2	Apr. 11	35 1/2	Mar. 15	45 1/2	Apr. 11	
1,120	850	Motion Picture Capital.....25							22 1/2	Apr. 26	25	Apr. 2					

AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.		
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.	
Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
50	1,300	INDUS. & MISC. (Con.) Par						100	Apr. 11	100	Apr. 11	90	Jan. 12	100	Jan. 23
4,200	23,300	Page Hershey Tubes com...	94 1/4	Sale				88 1/2	Apr. 26	91	Apr. 13	85	Feb. 28	95 1/2	Apr. 27
100	100	Palmolive Peet Co com...			108 1/2	Sale		108 1/2	Apr. 2	108 1/2	Apr. 2	108 1/2	Apr. 2	108 1/2	Apr. 2
300	4,150	Parmaline Co's new						103	Apr. 16	108	Apr. 11	89 1/2	Mar. 9	108	Apr. 11
600	1,400	Park Austin & Lipscomb						26 1/2	Apr. 5	29	Apr. 20	26 1/2	Apr. 5	29	Apr. 20
5,300	15,900	Partic preferred						44	Apr. 4	49 1/2	Apr. 23	38	Jan. 5	49 1/2	Apr. 23
500	2,800	Parke Davis & Co...	137	38	45 1/2	Sale		51	Apr. 2	52	Apr. 3	49	Jan. 4	52	Mar. 28
400	6,500	Pender (D) Groc Co cl A...	50	Sale	51	Sale		41	Apr. 30	45	Apr. 5	33 1/2	Jan. 10	45	Mar. 27
460	3,700	Class B	34	Sale				103 1/2	Apr. 30	104 1/2	Apr. 23	103	Mar. 21	105 1/2	Jan. 9
225	1,525	Penney (J C) Co cl A pref. 100	104	Sale				93 1/2	Apr. 14	98 1/2	Apr. 27	92	Jan. 30	100	Jan. 9
2,700	28,500	Pennsylvania Salt Mfg...	199	101				55	Apr. 24	57 1/2	Apr. 12	48	Jan. 10	68	Mar. 6
110	190	Peoples Drug Stores...						99	Apr. 30	106	Apr. 16	99	Apr. 30	106	Feb. 6
300	400	Pepperell Mfg Co...						119 1/2	Apr. 24	122	Apr. 12	119	Jan. 28	122 1/2	Jan. 19
2,795	5,420	Perfection Stove...			125	127		125	Apr. 26	132 1/2	Apr. 11	117	Feb. 4	132 1/2	Apr. 11
10,600	43,900	Phelps Dodge Corp...	8 1/2	Sale	6 1/2	Sale	5 1/2	5 1/2	Apr. 24	7 1/2	Apr. 14	5	Mar. 30	9	Jan. 6
2,900	22,300	Phila Dairy Prod prio pref...			10 1/2	11 1/2	10	10	Apr. 2	10 1/2	Apr. 3	9 1/2	Mar. 30	14	Jan. 30
1,900	7,600	Phillip Mor's Cons Inc com...			10	Sale	10	10	Apr. 2	10 1/2	Apr. 20	10	Jan. 12	11 1/2	Jan. 26
14,700	57,400	Class A	110	12	19 1/2	Sale	20 1/2	19 1/2	Apr. 2	21 1/2	Apr. 23	19 1/2	Apr. 2	22 1/2	Jan. 27
1,125	2,300	Pick (Albert) Barth & Co	21 1/2	Sale				62	Apr. 9	67	Apr. 17	53	Jan. 4	67	Apr. 17
18,700	59,500	Common v t c...						22 1/2	Apr. 4	29 1/2	Apr. 30	16 1/2	Mar. 17	29 1/2	Apr. 30
17,100	68,000	Pickwick Corp com...	27 1/2	Sale	28	Sale	29 1/2	27	Apr. 18	29 1/2	Apr. 30	23 1/2	Mar. 2	29 1/2	Apr. 30
4,600	12,300	Piedmont & Northern Ry...			87	Sale		23 1/2	Apr. 24	28 1/2	Apr. 9	23 1/2	Jan. 16	31	Feb. 15
5,400	17,400	Pierce Butl & Pierce Mfg...						87	Apr. 24	101	Apr. 27	56 3/4	Jan. 24	101	Apr. 27
1,100	10,600	Pierce Governor Co...	8 1/2	Sale	8 1/2	Sale	7	7 1/2	Apr. 11	8 1/2	Apr. 2	7 1/2	Apr. 11	10 1/2	Jan. 26
10,850	21,960	Piggly Wiggly Corp com...	153	Sale	155 1/2	Sale	174	174	Apr. 16	185	Apr. 27	144	Mar. 6	185	Apr. 27
130	1,270	Piggly Western Stores...	212 1/2	217 1/2				223	Apr. 12	225	Apr. 9	210	Feb. 3	234	Feb. 15
10	10	Pines Winterfront Co cl A...						80	Apr. 30	80	Apr. 30	50	Feb. 15	80	Feb. 15
300	13,400	Pitney Bowes Postage Meter	14 1/2	14 1/2				80	Apr. 27	80	Apr. 30	80	Apr. 30	80	Apr. 30
2,800	12,400	Co class A	52 1/2	Sale	54 1/2	56	55	54 1/2	Apr. 11	55 1/2	Apr. 3	51 1/2	Jan. 5	57 1/2	Jan. 17
1,760	4,870	Plymouth Cordage...	245	250	269	Sale	279	268 1/2	Apr. 4	280	Apr. 16	247	Feb. 2	280	Apr. 16
125	975	Prater Sugar common...						105	Apr. 25	107 1/2	Apr. 17	102 1/2	Jan. 5	107 1/2	Apr. 17
3,200	8,900	Pratt & Lambert...	18 1/2	9				7 1/2	Apr. 19	8	Apr. 3	6 1/2	Mar. 24	9 1/2	Jan. 25
30	130	Procter & Gamble com...						310	Apr. 3	313	Apr. 3	295	Mar. 9	313	Apr. 3
1,370	1,540	Prudence Co 7% pref...						122	Apr. 26	132	Apr. 26	109	Jan. 25	132	Apr. 26
1,200	4,200	Pyrene Mfg...	277	Sale				59	Apr. 4	63	Apr. 4	38 1/2	Jan. 31	63	Apr. 4
1,120	3,100	Quaker Oats com...						309	Apr. 9	343	Apr. 19	270 1/2	Jan. 13	343	Apr. 19
16,100	83,500	O-R-S Music...			1 1/2	Sale	1 1/2	1	Apr. 11	1 1/2	Apr. 3	12 1/2	Jan. 5	13 1/2	Jan. 4
2,200	8,800	Realty Associates com...			2 1/2	3	2 1/2	1 1/2	Apr. 5	2 1/2	Apr. 17	1 1/2	Mar. 8	3	Jan. 16
240	850	Remington Arms Co com...			275	Sale	266	266	Apr. 4	285	Apr. 10	256	Feb. 23	288	Jan. 10
4,300	22,300	Republic Motor Truck v t c...	27	Sale	20	Sale	24 1/2	20	Apr. 2	24 1/2	Apr. 30	19 1/2	Mar. 2	27 1/2	Jan. 4
3,000	6,700	Richman Bros Co...			35 1/2	37	35 1/2	35 1/2	Apr. 13	40 1/2	Apr. 30	35 1/2	Apr. 13	40 1/2	Apr. 30
500	1,800	Richmond Radiator com...			44	Sale	38	38	Apr. 16	44	Apr. 2	38	Apr. 16	52 1/2	Jan. 6
350	1,725	Rolls Royce of Amer pref. 100						222 1/2	Apr. 24	244	Apr. 30	222 1/2	Apr. 24	287	Jan. 26
250	700	Royal Bak Powder com...						109	Apr. 4	110 1/2	Apr. 12	104	Jan. 10	110 1/2	Apr. 12
100	250	Preferred						85	Apr. 18	85	Apr. 18	79 1/2	Jan. 13	100	Jan. 28
15,950	33,650	Royal Typewriter com...			107 1/2	Sale	115	100	Apr. 24	115	Apr. 30	81 1/2	Jan. 4	115	Apr. 30
750	2,750	Ruberoid Co...	135 1/2	Sale	155	158	156 1/2	158	Apr. 3	160	Apr. 5	135 1/2	Jan. 5	170	Mar. 6
112,800	218,500	Safety K Heating...			20 1/2	Sale	21 1/2	20	Apr. 2	33	Apr. 28	18 1/2	Mar. 7	33	Apr. 28
2,660	14,880	Safety T-Stat Co com...	305	320	465	Sale	555	460	Apr. 4	565	Apr. 30	310	Jan. 5	565	Apr. 30
700	700	Safeway Stores com...						36	Apr. 28	37	Apr. 28	36	Apr. 28	37	Apr. 28
100,700	189,100	Old fifth warrants			67	Sale	87 1/2	65 1/2	Apr. 3	89 1/2	Apr. 26	50	Jan. 10	89 1/2	Apr. 26
6,650	16,230	St Louis Car Co com...	55 1/2	Sale				121	Apr. 18	121	Apr. 18	32 1/2	Jan. 23	32 1/2	Jan. 23
10	490	St Regis Paper Co...	218	Sale	254 1/2	Sale	326	245 1/2	Apr. 4	355	Apr. 27	215	Jan. 21	262	Mar. 30
500	3,200	Sangamo Electric com...			29	31		30 1/2	Apr. 11	31 1/2	Apr. 16	26	Jan. 19	31 1/2	Apr. 16
75	950	Sanitary Grocery Inc...	110	112	120	125		125	Apr. 16	125	Apr. 16	110	Feb. 3	125	Apr. 16
2,600	7,600	Savannah Sugar com...			24 1/2	Sale	24	23	Apr. 5	26	Apr. 13	17	Jan. 27	29 1/2	Mar. 9
3,400	40,800	7% cum conv pref...			19	Sale	18 1/2	18 1/2	Apr. 16	19 1/2	Apr. 9	18 1/2	Jan. 27	22	Feb. 16
700	40,500	Schulte Real Estate Co...			28 1/2	29		88 1/2	Apr. 23	91	Apr. 4	88 1/2	Apr. 23	100 1/2	Feb. 16
200	1,800	Schulte-United 5c & \$1 Sts...						28	Apr. 24	29	Apr. 9	28	Apr. 24	29 1/2	Feb. 9
300	2,250	Preferred paid						38	Apr. 28	39	Apr. 28	32 1/2	Feb. 28	39	Jan. 30
5,200	54,400	Scotten-Dillon Co...	35 1/2	36	47 1/2	Sale	44 1/2	43 1/2	Apr. 20	47 1/2	Apr. 2	33	Jan. 10	48 1/2	Mar. 28
8,900	43,100	Scoville Mfg Co...	39	Sale	40	Sale	44	38	Apr. 11	48	Apr. 24	33 1/2	Feb. 21	48	Apr. 24
1,400	9,600	Seaman Bros common...						4 1/2	Apr. 2	4 1/2	Apr. 2	4 1/2	Jan. 12	4 1/2	Jan. 27
266,000	549,600	Seiberling Rubber com...						6 1/2	Apr. 2	10 1/2	Apr. 13	4 1/2	Jan. 15	10 1/2	Apr. 13
6,400	14,100	Selfridg Prov Stores Ltd...						36 1/2	Apr. 3	42 1/2	Apr. 13	23	Feb. 29	42 1/2	Apr. 13
900	400	Ordinary	4 1/2	Sale	4 1/2	Sale	4 1/2	4 1/2	Apr. 2	4 1/2	Apr. 2	2 1/2	Jan. 20	4	Jan. 3
400	400	Servel Corp of Del cl A com...	30	Sale	36 1/2	Sale	456	456	Apr. 20	54	Apr. 28	428	Jan. 30	480	Apr. 28
25,200	26,485	Servel Inc (new co) v t c...	6	Sale	6 1/2	7	84	87 1/2	Apr. 23	85	Apr. 5	83 1/2	Apr. 23	103	Jan. 5
25,200	103,400	Preferred v t c...						8 1/2	Apr. 30	9 1/2	Apr. 11	8 1/2	Apr. 30	9 1/2	Apr. 11
250	1,350	Partic cfts 2d paid						9	Apr. 30	9	Apr. 11	8 1/2	Mar. 1	9 1/2	Apr. 11
100	3,100	Partic cfts 3d paid													
24,000	45,500	Sharon Steel Hoop...						27	Apr. 20	28 1/2	Apr. 27	23 1/2	Jan. 3	29 1/2	Jan. 23
2,700	22,600	Sheaffer (W A) Pen com...	815	Sale	60	Sale	84 1/2	59	Apr. 2	99 1/2	Apr. 17	30	Jan. 11	99 1/2	Apr. 17
310	900	New						85	Apr. 11	85	Apr. 11	85	Apr. 11	85	Apr. 11
300	6,900	Sheffield Steel Corp com...													
375	1,100	Sherwin-Williams Co com...													
2,700	3,700	Shredded Wheat Co...													
800	5,100	Silica Gel Corp com v t c...	19 1/2	Sale	18 1/2	Sale	52	50 1/2	Apr. 30	54	Apr. 1				

AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.		
Shares.	Shares.	INDUS. MISC. (Con.) Par			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.		
4,100	500	Swedish Match cl A...100 kr	125	Sale	128 1/4	Sale	130 3/4	Sale	127 3/4	Apr. 11	130 1/4	Apr. 30	95	Jan. 10	101 1/2	Mar. 17
34,600	19,300	Swift & Co...100	25 1/2	Sale	27 1/2	Sale	28	Sale	27 1/2	Apr. 18	29 1/2	Apr. 5	25 1/2	Jan. 3	34 1/2	Feb. 14
1,500	372,700	Swift International...15			20 1/2	Sale			20	Apr. 2	23 1/2	Apr. 26	14 1/2	Jan. 5	25 1/2	Mar. 15
7	66,500	Syrac Wash Mach B com...*							407	Apr. 3	490	Apr. 25	286	Jan. 6	490	Apr. 25
400	64	Teltz (Leonard) warrants...*							49	Apr. 12	59	Apr. 14	49	Apr. 12	59	Apr. 14
6,800	400	Telling-Belle Vernon...*											14	Mar. 13	16	Jan. 24
20,800	1,100	Tenn Products Corp com...*	12	Sale	14 1/2	Sale	17 1/2	Sale	14 1/2	Apr. 2	20 1/2	Apr. 12	11 1/2	Feb. 3	20 1/2	Apr. 12
100	6,800	Thompson Prod Inc class A...*							107	Apr. 3	109 1/2	Apr. 19	103 1/2	Jan. 16	110	Mar. 29
14,400	41,600	Timken-Detroit Axle...100							44 1/2	Apr. 24	45 1/2	Apr. 2	33	Jan. 16	46 1/2	Mar. 31
8,400	340	Preferred...100							3 1/2	Apr. 4	4	Apr. 23	3 1/2	Jan. 25	4 1/2	Feb. 10
1,400	89,000	Tishman Realty & Constr...*	3	Sale	3 1/2	Sale	4	Sale	4 1/2	Apr. 20	43 1/2	Apr. 26	41 1/2	Apr. 20	51	Jan. 23
10	37,000	Tobacco Prod Exports...*	150 1/2	52 1/2					108	Apr. 13	108	Apr. 13	92	Mar. 31	108	Apr. 13
80,400	170	Torrington Co...25														
100	112,100	Trans-Lux Pic Screen Class A common...*	3 3/4	Sale	4 1/2	Sale	3 3/4	Sale	3 3/4	Apr. 30	6 1/2	Apr. 9	3 3/4	Apr. 30	6 1/2	Apr. 9
59,400	100	Traveler Shoe...*							22	Apr. 18	22	Apr. 18	22	Apr. 18	22	Apr. 18
700	130,110	Trico Products Corp com...*	28 1/2	Sale	30 1/2	Sale	33 1/2	Sale	30 1/2	Apr. 11	34 1/2	Apr. 10	28 1/2	Jan. 3	34 1/2	Apr. 10
5,200	18,500	Trumbull Steel com...25	11 1/2	11 1/2	11	11 1/2	12		11	Apr. 11	12	Apr. 14	10 3/4	Jan. 19	13	Feb. 7
25	17,940	Com ctf of dep...25							99	Apr. 17	99	Apr. 17	90	Jan. 19	110	Feb. 7
1,800	4,750	Preferred...100							97 1/2	Apr. 9	102	Apr. 12	96	Feb. 20	110	Feb. 7
2,400	5,200	Preferred ctf of dep...100							36 1/2	Apr. 9	40 1/2	Apr. 17	33 1/2	Jan. 6	40 1/2	Apr. 17
25	14,100	Truscoon Steel com...10	34 1/2	Sale			38 1/2	Sale	107	Apr. 4	107	Apr. 4	107	Apr. 4	107 1/2	Mar. 7
2,620	26,370	Tubize Artificial Silk cl B...*	460	Sale	605	Sale	592	Sale	591 1/2	Apr. 16	628 1/2	Apr. 5	450	Feb. 15	628 1/2	Apr. 5
10,000	400	Tulip Cup Corp com...*							6	Apr. 13	6	Apr. 13	6	Apr. 13	6 1/2	Feb. 18
6,800	13,500	Tung-Sol Lamp Wks com...*	110 1/2	11	10 1/2	10 1/2	11	Sale	10 1/2	Apr. 4	12 1/2	Apr. 9	10 1/2	Feb. 18	12 1/2	Apr. 9
2,600	18,600	Class A...100	119 1/2	19 1/2	21	Sale	22	Sale	21	Apr. 2	23 1/2	Apr. 9	19 1/2	Feb. 1	23 1/2	Apr. 9
40,900	15,900	United Biscuit Co cl A...*	66	Sale	55	58	53	55	55	Apr. 28	59 1/2	Apr. 12	55	Apr. 28	66	Jan. 3
13,000	137,500	Class B...100	20	Sale	13 1/2	Sale	14 1/2	15 1/2	13 1/2	Apr. 2	18 1/2	Apr. 11	13 1/2	Feb. 20	21	Jan. 10
2,250	135	United El Coal Co v t c...*	32	33 1/2	39 1/2	Sale	45 1/2	Sale	37 1/2	Apr. 10	47 1/2	Apr. 27	26 1/2	Feb. 20	47 1/2	Apr. 27
1,500	48,700	Unit Eng & Fdy new w l...*			58 1/2	Sale	79 1/2	Sale	58 1/2	Apr. 2	79 1/2	Apr. 30	52 1/2	Feb. 17	79 1/2	Apr. 30
100	19,050	6 1/2% preferred...100	10	Sale	110	Sale	110	Sale	108	Apr. 25	112 1/2	Apr. 24	105 1/2	Feb. 8	112 1/2	Apr. 24
400	5,900	Unit Profit Sharing com...*	11 1/2	Sale	9 1/2	Sale	9 1/2	Sale	12 1/2	Apr. 5	12 1/2	Apr. 5	11 1/2	Jan. 3	12 1/2	Apr. 5
5,700	21,100	Preferred...100	64 1/2	Sale	69	70			71 1/2	Apr. 24	74 1/2	Apr. 18	63 1/2	Jan. 16	74 1/2	Apr. 18
200	1,100	U S Dairy Prod class A...*			54 1/2	Sale	57 1/2	Sale	54	Apr. 3	57 1/2	Apr. 24	40	Jan. 5	57 1/2	Apr. 24
275	600	Class B...100							15	Apr. 25	15	Apr. 25	15	Mar. 5	19	Jan. 18
14,000	28,700	U S Finishing Co com...100			22 1/2	Sale	26 1/2	Sale	22	Apr. 3	26 1/2	Apr. 3	20 1/2	Mar. 14	26 1/2	Apr. 30
2,600	10,400	U S & Foreign Sec com...*			98 1/2	98 1/2	97 1/2	Sale	97	Apr. 19	98 1/2	Apr. 30	97	Apr. 19	100 1/2	Feb. 10
20,500	93,700	6% preferred...100	80	Sale	75	Sale	79 1/2	Sale	74 1/2	Apr. 3	82	Apr. 28	70 1/2	Feb. 18	84 1/2	Jan. 9
1,000	16,615	U S Freight...20	92	Sale	75	Sale	74 1/2	Sale	73 1/2	Apr. 5	77 1/2	Apr. 13	70	Mar. 26	92	Jan. 3
38,400	10	U S Gypsum common...100							127	Apr. 30	127	Apr. 30	127	Apr. 30	127	Apr. 30
3,000	110,600	U S Gypsum pref...100	67 1/2	Sale	102	Sale	133	Sale	102	Apr. 2	138	Apr. 17	67 1/2	Jan. 3	138	Apr. 17
1,600	8,500	U S L Battery common...*	10	Sale	10 1/2	10 1/2	10 1/2	Sale	10 1/2	Apr. 11	10 1/2	Apr. 4	10	Jan. 3	10 1/2	Mar. 27
1,600	2,300	7% preferred class B...100	14 1/2	Sale					12	Apr. 10	14 1/2	Apr. 17	12	Feb. 14	16 1/2	Jan. 14
100	6,500	U S Radiator common...*											3 1/2	Feb. 9	3 1/2	Feb. 9
100	100	U S Rubber Reclaiming...*														
1,100	1,800	U S Stores class B...*														
100	500	Universal Pictures...100							21	Sale	20 1/2	Apr. 24	23	Apr. 19	24 1/2	Jan. 12
150	500	Van Camp Packing pref...50							7 1/2	Apr. 19	7 1/2	Apr. 19	7 1/2	Mar. 19	11	Jan. 27
8,000	150	Virginian Ry v t c...100							167	Sale	167	Apr. 14	175	Apr. 10	175	Apr. 10
6,900	175	Vulcan Last Co...100							167	Sale	167	Apr. 14	175	Apr. 10	175	Apr. 10
500	500	Wabasso Cotton...*							108	Apr. 18	112	Apr. 25	108	Apr. 18	112	Apr. 25
21,800	21,800	Waltt & Bond Inc class A...*	25 1/2	Sale	24 1/2	Sale	27 1/2	28	24 1/2	Apr. 2	29	Apr. 20	24 1/2	Jan. 23	29	Apr. 20
16,000	100	Class B...100	18	Sale	15 1/2	15 1/2	17 1/2	Sale	15 1/2	Apr. 4	18 1/2	Apr. 13	15	Mar. 28	18 1/2	Apr. 13
18,600	25	Wahl Co...*											9 1/2	Feb. 8	9 1/2	Feb. 8
5,200	24,800	Preferred...100											76	Mar. 16	76	Mar. 16
1,500	2,200	Walgreen Co com...*			41 1/2	Sale	47	Sale	40 1/2	Apr. 5	48	Apr. 30	39 1/2	Mar. 23	48	Apr. 30
128,500	5,800	Pref with warrants...*							22 1/2	Sale	16 1/2	Apr. 13	22 1/2	Apr. 30	22 1/2	Apr. 30
100	1,600	Warrants...100							103 1/2	Apr. 3	111	Apr. 18	103 1/2	Apr. 3	111	Apr. 18
11,100	893,800	Warner Bros Pictures...*	112 1/2	13 1/2	20 1/2	Sale	25	Sale	20 1/2	Apr. 2	28 1/2	Apr. 12	13 1/2	Jan. 5	28 1/2	Apr. 12
25,200	14,100	Warner Gear Co class A...*	31 1/2	Sale	35 1/2	Sale	63 1/2	Sale	35 1/2	Apr. 2	65 1/2	Apr. 30	31 1/2	Jan. 3	65 1/2	Apr. 30
525	20	Warren Bros 2d pref...50	19 1/2	Sale	14 1/2	Sale	8 1/2	Sale	8 1/2	Apr. 24	14 1/2	Apr. 13	8 1/2	Jan. 30	14 1/2	Apr. 13
7,700	98,000	Watson (Jno Warren) Co...*							75	Apr. 19	75	Apr. 19	75	Apr. 19	75	Apr. 19
600	525	Waukesha Motor Co...*							69 1/2	Apr. 17	71 1/2	Apr. 30	67	Feb. 21	73	Feb. 19
10,800	36,100	Wesson Oil & S D com v t c...*	72	Sale	71 1/2	Sale	71 1/2	Sale	104	Apr. 17	107	Apr. 20	102	Jan. 6	107	Apr. 20
1,200	1,900	Preferred...100							58 1/2	Apr. 2	66 1/2	Apr. 12	58 1/2	Mar. 31	66 1/2	Apr. 12
2,500	15,200	Western Auto Supply com A...*							11 1/2	Apr. 5	17 1/2	Apr. 12	11 1/2	Apr. 5	17 1/2	Apr. 12
1,200	10,200	Western Auto Supply pref...*	28	Sale					142	Apr. 13	150 1/4	Apr. 11	142	Apr. 13	159	Mar. 21
2,500	12,500	Western Auto Supply warr...*							38 1/2	Apr. 5	44 1/2	Apr. 17	34 1/2	Jan. 3	44 1/2	Apr. 17
175	3,560	West Point Mfg Co...100	34 1/2	Sale	147	Sale	15 1/2	Sale	105	Apr. 24	106 1/2	Apr. 24	105	Apr. 24	106 1/2	Apr. 24
550	8,300	Wheatworth Inc com...*							165	Apr. 19	167	Apr. 19	165	Apr. 19	167	Apr. 19
200	175	Wheeler Steel com...100	38 1/2	Sale					36	Apr. 30	40 1/2	Apr. 27	34	Feb. 8	40 1/2	Apr. 27
100	20	Wheel & L Erie pr lien stk...100							31	Apr. 27	31	Apr. 27	31	Apr. 27	31	Apr. 27
900	200	White Rock Min Spgs new...*							38	Apr. 13	38	Apr. 13	38	Apr. 13	38	Apr. 13
19,100	1,700	Williams Oil-O-Matic Heating Common...100	7 1/2	Sale					7 1/2	Apr. 11	10	Apr. 13	7	Jan. 31	10	Apr. 13
243,000																

AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 35,200	\$ 178,500	FORMER STANDARD OIL S BS. (Concluded) Par	25							
5,800	5,800	Vacuum Oil.....	140	Sale	144 1/2	Sale	76 3/4	Sale	143 3/4	153 3/4
		Vacuum Oil new.....							75	153 3/4
		OTHER OIL STOCKS								
254,200	1,775,450	American Contr Oil Fields..	5	1 1/4 Sale	83c	Sale	92c	Sale	75c	Apr. 13
31,300	147,200	American Maracaibo.....	5	3 1/2 Sale	4	Sale	4 1/4	Sale	3 3/4	Apr. 3
4,200	8,100	Argo Oil Corp.....	10				3	Sale	2 1/2	Apr. 11
1,300	15,500	Arkansas Natural Gas.....	10	18 3/4	9	7 1/2	8	8 1/2	7 3/4	Apr. 24
22,300	28,300	Atlantic Lobos Oil com.....	10	11 3/4	2	1 1/2	2	4 3/4	1 1/2	Apr. 2
5,000	6,700	Preferred.....	10	13 1/2	3 3/4	1 1/2	2	4 3/4	1 1/2	Apr. 11
8,600	33,200	Barnsdall Corp stk pur warr	5	15	5 1/2	4 3/4	6 1/2	4 3/4	6 1/2	Apr. 2
700	11,700	(deb rights)	10	38 3/4	Sale	37	38	38 3/4	20c	Apr. 11
20,000	118,600	Cardinal Petroleum.....	10					19 1/2	19 1/2	Apr. 13
20,200	129,100	Carib Syndicate new com.....	10	18 3/4	Sale	20	Sale	21 1/2	21 1/2	Apr. 13
300	1,800	Consol Royalty Oil.....	1					6 3/4	6 3/4	Apr. 16
591,000	1,776,500	Creole Syndicate.....	10	10 3/4	Sale	13 3/4	Sale	15 3/4	13 3/4	Apr. 3
9,600	24,500	Crown Cent Petrol Corp.....	10	94c	Sale	82c	Sale	82c	82c	Apr. 3
3,000	3,000	Crystal Oil Ref com.....	10					12 1/2	12 1/2	Apr. 17
94,200	113,500	Darby Petrol Corp.....	10					12 1/2	12 1/2	Apr. 17
800	4,600	Voting trust certifs.....	10					13 1/2	13 1/2	Apr. 9
200	1,800	Derby Oil & Ref com.....	10					1 1/2	1 1/2	Apr. 16
1,000	1,500	Preferred.....	10					7 1/2	7 1/2	Apr. 10
63,300	118,400	Gibson Oil Corp.....	1	1 1/4	Sale	1 1/4	Sale	1 1/4	1 1/4	Apr. 5
500	2,100	Culliland Oil com v t c.....	1					15c	15c	Apr. 12
49,300	159,600	Gulf Oil of Pa.....	25	116	Sale	111	Sale	128 3/4	111	Apr. 2
99,300	181,300	Houston Gulf Gas.....	10	12 1/2	12 1/2	16	Sale	19 1/2	15 1/2	Apr. 2
150	150	Preferred.....	10					22 1/2	22 1/2	Apr. 14
36,300	167,100	Intercontinental Petrol.....	10	1 3/4	Sale	2 1/2	Sale	2 1/2	1 1/2	Apr. 24
133,300	574,500	International Petroleum.....	10	37	Sale	39 1/2	Sale	42 1/2	37 1/2	Apr. 3
5,400	9,900	Kirby Petroleum.....	10	6 1/4	Sale	2	Sale	2	1 1/4	Apr. 11
54,400	116,500	Leonard Oil Developent.....	25	7	Sale	7 1/2	Sale	7 1/2	6 1/4	Apr. 14
25,900	39,500	Lion Oil Refining.....	25	20	22 1/2	22 1/2	Sale	27 1/2	22 1/2	Apr. 2
7,800	28,600	Lone Star Gas.....	25	53	54	55 1/2	Sale	49 1/2	48 1/2	Apr. 25
95,700	210,600	Magdalena Syndicate.....	1	1 1/4	Sale	1	Sale	1	1	Apr. 2
200	200	Manhattan Oil.....	10					37 1/2	37 1/2	Apr. 3
2,200	5,100	Margay Oil.....	10	48	Sale	40	Sale	44 1/2	44 1/2	Apr. 3
6,500	21,300	Marland Oil of Mex.....	1	11 1/4	1 1/4	4 1/4	Sale	4	2 1/2	Apr. 4
3,900	100	Mexican Eagle Oil.....	10					4 1/4	4 1/4	Apr. 27
92,100	16,500	Mexican Ohio Oil Co.....	5	5 1/4	Sale	6 1/2	7	5 3/4	6 1/2	Apr. 27
23,500	221,600	Mexico Oil Corp.....	10	40c	Sale	52c	Sale	50c	37c	Apr. 2
51,100	87,700	Mountain & Gulf Oil.....	10					90c	90c	Apr. 18
10,600	143,400	Mountain Producers Corp.....	10	28 3/4	Sale	26	Sale	24 1/2	24	Apr. 3
7,400	36,350	National Fuel Gas new.....	5	26 1/2	Sale	25 1/2	Sale	27 1/2	25 1/2	Apr. 3
1,300	22,200	New Bradford Oil.....	5	5 1/4	Sale	5	Sale	5 1/4	4 1/2	Apr. 9
1,700	1,900	New England Fuel Oil.....	5					4 1/2	4 1/2	Apr. 26
3,600	12,900	North Cent Texas Oil.....	10	10 3/4	Sale	11 1/4	12 1/4	12 1/4	12	Apr. 12
6,000	11,000	Northwest Oil.....	10					7c	4c	Apr. 23
34,100	164,800	Pandem Oil Corp.....	10	4 1/2	Sale	3 1/2	Sale	3 1/2	3 1/2	pr. 2
319,100	473,000	Pantepec Oil of Venezuela.....	10	9 1/2	Sale	8 1/2	Sale	14 1/2	8 1/2	Apr. 2
2,100	2,100	Paragon Refining Co.....	25					5 1/2	5 1/2	Apr. 2
3,000	9,300	Peer Oil Corp.....	10					7 1/2	7 1/2	Apr. 13
3,000	3,100	Pennock Oil Corp.....	10					9 1/2	9 1/2	Apr. 18
1,100	3,100	Pittsburgh Oil & Gas.....	5					14 1/2	14 1/2	Apr. 30
120,200	166,500	Re Bank Oil.....	25	5 1/2	Sale	8	Sale	11 1/4	7 1/4	Apr. 4
10,800	30,100	Richfield Oil of Calif pref.....	25					22	22	Apr. 10
13,200	13,200	Richfield Oil of Cal warr.....	25					8 1/4	8 1/4	Apr. 12
6,000	36,000	Royal Canada Oil Synd.....	10					13c	13c	Apr. 16
36,600	41,000	Ryan Consol Petroleum.....	10	5	Sale	4 1/2	5	9 3/4	4 1/2	Apr. 4
6,500	25,600	Salt Creek Consol Oil.....	10	7 1/4	Sale	6 1/4	Sale	6 1/2	6 1/2	Apr. 3
37,300	127,300	Salt Creek Producers.....	10	34 3/4	Sale	31 1/2	Sale	29 1/2	29 1/2	Apr. 3
1,400	2,700	Savoy Oil Corp.....	5					1 1/2	1 1/2	Apr. 24
181,400	323,000	Texon Oil & Land.....	10	3 1/2	Sale	4 1/4	Sale	4 1/4	3	Apr. 4
25,800	65,600	Tidal-Ossage Oil vot stock.....	10	20	Sale	19 1/2	Sale	21 1/2	18 1/2	Apr. 5
30,400	51,600	Non-voting stock.....	10					17 1/2	17 1/2	Apr. 3
600	4,900	Transcont Oil 7% pref.....	100	118 1/4	20	33 1/2	Sale	84	83	Apr. 13
3,900	14,200	Venezuelan-Mex Oil.....	10	5	Sale	5 1/4	Sale	6	5 3/4	Apr. 12
26,600	87,700	Venezuelan Petroleum.....	5					18 1/2	18 1/2	Apr. 17
400	500	VOC Holding Co com.....	10					18 1/2	18 1/2	Apr. 17
200	200	VOC Holding Co Ltd pref.....	10					19	19	Apr. 9
4,400	17,100	Wilcox (H F) Oil & Gas.....	10	21	22	19	19 1/4	23 1/2	19	Apr. 9
6,700	11,900	Woodley Petroleum Corp.....	10	6	Sale	6 1/4	Sale	8 1/2	6 1/4	Apr. 2
6,700	12,700	"Y" Oil & Gas Co.....	25					4	4	Apr. 3
		MINING STOCKS								
17,200	35,400	Amer Commander M & M.....	1					3c	4c	Apr. 9
200	120,700	American Exploration.....	1	1 1/4	Sale			4	4 1/4	Apr. 16
37,000	400	Arizona Commercial.....	5	6 1/2	Sale			3c	5c	Apr. 25
300	189,100	Arizona Globe Copper.....	1					1 1/2	1 1/2	Apr. 2
100	1,100	Beaver Consolidated.....	1					52	52	Apr. 17
1,200	100	Bingham Mines Co.....	10					135 1/2	135 1/2	Apr. 24
2,000	8,200	Bunker Hill & Sullivan.....	10	1140	150			2c	2c	Apr. 27
32,100	7,000	Butte & Western.....	10					17	17	Apr. 17
33,300	234,900	Carnegie Metals.....	10	116 1/2	17 1/2	25	Sale	25 1/2	24 1/2	Apr. 27
16,700	143,100	Central American Mines.....	10					4	4	Apr. 2
400	45,400	Chief Consol Mining.....	1					4	4	Apr. 2
126,400	400	Coniagas Mines Ltd.....	5	5 1/2	Sale	11	Sale	11 1/2	5	Apr. 12
5,000	427,900	Consol Copper Mines.....	1					4c	6c	Apr. 23
100	30,000	Consol Mtn & Smelt of Can.....	25					16 1/4	16 1/4	Apr. 30
19,000	70,000	Consol New Utah Copper.....	3					25c	30c	Apr. 12
12,200	300	Copper Range Co.....	25					1 1/2	1 1/2	Apr. 12
6,000	18,700	Cortez Silver Mines.....	1	18c	Sale			1 1/2	1 1/2	Apr. 10
16,700	38,800	Divison Consol G M & M.....	1					3c	4c	Apr. 10
4,900	115,600	Hecla Mining Co.....	25	17 1/2	Sale	15 1/2	Sale	13 1/2	13 1/2	Apr. 12
204,700	63,400	Hollinger Consol G M.....	5					16 1/4	16 1/4	Apr. 16
1,000	2,100	Hud Bay Mtn & Smelt.....	10					16 1/2	16 1/2	Apr. 14
3,700	100	Iron Cap Copper.....	10	3	Sale			16c	16c	Apr. 17
3,900	155,500	Isle Royale Copper of N J.....	25					50c	50c	Apr. 3
10,300	27,600	Jerome Verde Devel.....	50c					1 1/2	1 1/2	Apr. 25
1,800	800	Kerr Lake.....	5					3 1/2	3 1/2	Apr. 10
7,700	36,100	Kirkland Lake G M Ltd.....	1					26 1/2	29	Apr. 2
3,520	7,850	Lucky Tiger Combination.....	10					196	162	Apr. 2
95,000	717,000	Gold Mining.....	10	184 1/2	Sale	197	Sale	171 1/2	162	Apr. 5
800	5,300	Mason Valley Mines.....	5	17	Sale			16 1/2	16 1/2	Apr. 5
11,700	42,000	Mining Corp of Can.....	5					4	4	Apr. 26
18,700	67,100	New Cornelia Copper.....	5	29 1/2	Sale	26 1/2	Sale	26 1/2	29	Apr. 2
12,200	21,000	New Jersey Zinc.....	100	184 1/2	Sale	197	Sale	171 1/2	162	Apr. 5
		New Mont Min Corp.....	10	132	Sale	170 1/2	Sale	171 1/2	162	Apr. 5
		N Y & Hond Rosario M.....	17					17 1/2	17 1/2	Apr. 30
		Nipissing Mines.....	5	5 1/2	Sale	4 1/2	Sale	4 1/2	4	Apr. 26
		Noranda Mines Ltd.....	10	23 1/2	Sale	18 3/4	Sale	17 1/2	17 1/2	Apr. 2
		North Butte.....	10	1 1/4	Sale	1 1/4	Sale	1 1/4	1 1/4	Apr. 2

For footnotes see page 48.

AGGREGATE SALES.		N. Y. STOCK EXCHANGE	Price about Jan 3, 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	MINING STOCKS (Con.) Par.	98c	Sale	80c	Sale	85c	Sale	75c	Apr. 19	87c	Apr. 28	15c	Apr. 19	35c	Apr. 16
40,000	215,300	Ohio Copper.....	20c	Sale	20c	Sale	35c	Sale	19c	Apr. 9	35c	Apr. 16	5c	Jan. 6	5c	Jan. 30
155,000	204,000	Parmac Porcupine Ltd.....											14	Mar. 30	14	Mar. 30
9,000	9,000	Plymouth Lead Mines.....											25c	Jan. 24	25c	Jan. 24
1,000	1,000	Pond Creek Pochontas.....											21c	Jan. 29	21c	Jan. 19
25,200	156,200	Portland Gold Mining.....	2 1/2	Sale	2 1/2	Sale	2 1/2	Sale	2 1/2	Apr. 10	2 1/2	Apr. 2	2 1/2	Feb. 29	3c	Jan. 19
100	100	Quincy Mining.....											4c	Apr. 18	4c	Apr. 18
25,000	144,300	Red Warrior Mining.....											13c	Apr. 28	18c	Apr. 9
1,000	10,000	Reorg Divide Annex M.....	10c										4c	Apr. 10	4c	Apr. 10
10	80	Rio Tinto Co Ltd ord.....	£5										235	Apr. 10	235	Apr. 10
17,000	65,000	San Toy Mining.....											3c	Apr. 9	4c	Apr. 10
340,200	607,800	Shattuck Denn Mining.....	10 1/2	Sale	14 1/2	Sale	24	Sale	14 1/2	Apr. 2	24	Apr. 30	6 1/2	Jan. 14	24	Apr. 30
300	1,100	Silver King Coalition.....											10 1/2	Jan. 7	3 1/2	Jan. 28
2,400	13,000	So Amer Gold & Plat.....	3	3 1/2	3 1/2	3 1/2			3	Apr. 17	3 1/2	Apr. 19	2 1/2	Jan. 7	3 1/2	Jan. 10
7,000	38,000	Standard Silver Lead.....											17c	Apr. 4	20c	Apr. 25
2,300	35,500	Teck Hughes.....	10 1/2	Sale	8 1/2	Sale			8 1/2	Apr. 13	9 1/2	Apr. 20	8 1/2	Feb. 10	10 1/2	Jan. 4
200	11,300	Tonopah Belmont Level.....			1	1 1/2	Sale		1	Apr. 30	2 1/2	Apr. 25	1	Apr. 30	2 1/2	Jan. 14
22,000	218,800	Tonopah Extension.....	11c	Sale					10c	Apr. 20	13c	Apr. 5	9c	Jan. 3	18c	Jan. 12
4,600	41,900	Tonopah Mining.....			4 1/2	Sale	4	Sale	4	Apr. 27	4 1/2	Apr. 4	2 1/2	Jan. 4	5	Feb. 14
14,500	82,100	United Eastern Mining.....	45c	Sale	50c	Apr. 12	65c	Apr. 25	50c	Apr. 12	65c	Apr. 25	45c	Jan. 3	84c	Feb. 7
15,000	68,900	United Verde Extension.....	25 1/2	Sale	19 1/2	Sale	19 1/2	Sale	17 1/2	Apr. 24	20 1/2	Apr. 4	17 1/2	Apr. 24	25 1/2	Jan. 4
7,400	10,500	United Zinc Smelting.....			25c	Apr. 28	1	Apr. 28	25c	Apr. 28	1	Apr. 28	25c	Jan. 6	1	Apr. 28
2,100	8,800	Unity Gold Mines.....			49c	Apr. 23	50c	Apr. 23	49c	Apr. 23	50c	Apr. 23	35c	Feb. 24	53c	Feb. 14
3,500	58,300	Utah Apex.....			4	Apr. 26	4 1/2	Apr. 12	4	Apr. 26	4 1/2	Apr. 12	4	Mar. 16	5 1/2	Jan. 14
4,800	8,300	Wenden Copper Tunnel.....			1 1/2	Sale	1 1/2	Sale	1 1/2	Apr. 2	1 1/2	Apr. 12	1 1/2	Mar. 2	1 1/2	Apr. 12
18,100	136,000	West End Consol.....	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	Apr. 2	1 1/2	Apr. 2	94c	Jan. 11	2	Feb. 3
30,000	112,200	West End Extension M.....			3c	Sale	3c	Sale	2c	Apr. 25	6c	Apr. 3	4c	Apr. 25	7c	Mar. 26
800	1,900	Wright-Hargreaves Ltd.....			4 1/2	Apr. 23	3c	Apr. 23	4 1/2	Apr. 23	3c	Apr. 23	2c	Jan. 12	5c	Jan. 14
2,000	7,000	Yukon Alaska trust cdfs.....	25	26	29 1/2	Sale			27	Apr. 23	37	Apr. 11	25	Jan. 4	37	Apr. 11
6,000	30,500	Yukon Gold Co.....	70c	80c	82c	Sale			50c	Apr. 28	94c	Apr. 3	49c	Mar. 27	99c	Mar. 29
BONDS																
35,000	156,000	Abbott's Dairies 6s.....			102	Sale			100 1/2	Apr. 11	102 1/2	Apr. 19	100 1/2	Apr. 11	102 1/2	Mar. 2
368,000	1,072,000	Adriatic Electric 7s.....	95	Sale	97 1/2	Sale			97 1/2	Apr. 2	100 1/2	Apr. 12	94 1/2	Jan. 5	100 1/2	Apr. 12
1,938,000	6,292,000	Alabama Power 4 1/2s.....	95 1/2	Sale	100 1/2	Sale			98 1/2	Apr. 26	100 1/2	Apr. 2	94 1/2	Feb. 3	100 1/2	Apr. 2
44,000	93,000	1st & ref 5s.....							101 1/2	Apr. 27	102 1/2	Apr. 28	101 1/2	Apr. 27	103 1/2	Mar. 23
39,000	326,000	Allied Pk 1st M coll tr 8s.....	45 1/2	Sale	45	Sale			45	Apr. 30	47 1/2	Apr. 4	45	Jan. 4	52 1/2	Jan. 10
1,000	66,000	Aluminum Co 6s.....			103 1/2	Sale			45	Apr. 4	45	Apr. 4	45	Mar. 16	47 1/2	Jan. 11
315,000	1,716,000	Amer Aggregates 6s.....	101 1/2	Sale	102	Sale			101 1/2	Apr. 19	103 1/2	Apr. 2	101 1/2	Jan. 4	103 1/2	Apr. 2
31,000	31,000	American Cyanamid 5s.....	95 1/2	Sale	96 1/2	Sale			101 1/2	Apr. 26	103	Apr. 28	101 1/2	Apr. 26	103	Apr. 28
45,000	94,000	Amer Gas & Elec 6s.....	108 1/2	Sale	109 1/2	Sale			96 1/2	Apr. 2	96 1/2	Apr. 10	94 1/2	Jan. 11	96 1/2	Mar. 24
180,000	2,044,000	Am Gas & Elec deb 5s.....	108 1/2	Sale	109 1/2	Sale			109 1/2	Apr. 2	110	Apr. 2	107 1/2	Feb. 9	110 1/2	Mar. 20
387,000	357,000	Amer Nat Gas 6 1/2s.....	99	Sale	99 1/2	Sale			101	Apr. 2	101 1/2	Apr. 4	101	Apr. 2	101 1/2	Apr. 4
793,000	2,555,000	American Power & Light 6s without warrants.....	108	Sale	109 1/2	Sale			99 1/2	Apr. 2	102 1/2	Apr. 19	97 1/2	Feb. 25	102 1/2	Apr. 19
516,000	2,377,000	Amer Radiator deb 4 1/2s.....	99 1/2	Sale	100	Sale			107 1/2	Apr. 18	109 1/2	Apr. 9	107 1/2	Jan. 20	109 1/2	Mar. 20
129,000	929,000	Amer Rolling Mills 6s.....	105 1/2	Sale	104 1/2	Sale			99 1/2	Apr. 24	100 1/2	Apr. 5	98 1/2	Feb. 27	100 1/2	Apr. 5
576,000	970,000	Deb s f 5s.....	104 1/2	Sale	99 1/2	Sale			104 1/2	Apr. 10	104 1/2	Apr. 2	104 1/2	Apr. 10	105 1/2	Jan. 3
20,000	570,000	Amer Seating 6s.....	102 1/2	Sale	104 1/2	Sale			98 1/2	Apr. 26	99 1/2	Apr. 10	98 1/2	Apr. 26	99 1/2	Jan. 9
210,000	429,000	Amer Solv & Chem 6s.....	100 1/2	Sale	105 1/2	Sale			104 1/2	Apr. 2	106 1/2	Apr. 23	102 1/2	Mar. 19	106 1/2	Apr. 23
429,000	129,000	Amer Thread 6s.....	101 1/2	Sale	101 1/2	Sale			100 1/2	Apr. 5	109	Apr. 27	102 1/2	Apr. 5	109	Apr. 27
21,000	472,000	Anaconda Copper Min 6s.....	101 1/2	Sale	101 1/2	Sale			101	Apr. 12	101 1/2	Apr. 4	100 1/2	Mar. 27	101 1/2	Jan. 4
98,000	75,000	Andian National Corp 6s without warrants.....	99 1/2	Sale	101 1/2	Sale			100 1/2	Apr. 13	101 1/2	Apr. 2	100 1/2	Apr. 13	101 1/2	Jan. 20
353,000	1,668,000	Appalachian El Fr 5s.....	98 1/2	Sale	101 1/2	Sale			99 1/2	Apr. 26	102	Apr. 2	99 1/2	Jan. 13	102	Mar. 20
2,230,000	2,077,000	Arkansas P & L 5s.....	103 1/2	Sale	103 1/2	Sale			98 1/2	Apr. 26	101 1/2	Apr. 2	98 1/2	Jan. 3	101 1/2	Mar. 29
984,000	2,330,000	Assoc G & E conv deb 4 1/2s.....	102	Sale	104 1/2	Sale			104 1/2	Apr. 18	106 1/2	Apr. 19	104 1/2	Apr. 18	106 1/2	Apr. 19
581,000	6,231,000	Associated Gas & El 5 1/2s.....	104	Sale	105	Sale			104 1/2	Apr. 4	107	Apr. 24	104 1/2	Jan. 6	107	Apr. 24
57,000	268,000	Assoc Simons Hard 6 1/2s.....	84 1/2	Sale	90	Sale			105 1/2	Apr. 23	105 1/2	Apr. 17	103	Jan. 21	105 1/2	Apr. 17
19,000	210,000	Atlantic Fruit 8s.....	19 1/2	Sale	88 1/2	Sale			15 1/2	Apr. 18	92	Apr. 6	84 1/2	Jan. 4	92	Apr. 5
484,000	1,758,000	Batavian Petr deb 4 1/2s.....	93 1/2	Sale	93 1/2	Sale			93 1/2	Apr. 23	95 1/2	Apr. 12	93 1/2	Mar. 12	95 1/2	Apr. 12
204,000	1,154,000	Beacon Oil 6s with warr.....	107 1/2	Sale	110	Sale			106	Apr. 14	110	Apr. 30	99	Jan. 18	110	Apr. 30
566,000	786,000	Beaverboard 8s.....	110 1/2	102	106 1/2	Sale			100	Apr. 10	107 1/2	Apr. 25	100	Mar. 10	107 1/2	Apr. 25
64,000	1,065,000	Beaver Products 7 1/2s.....	102 1/2	Sale	102 1/2	Sale			102 1/2	Apr. 3	102 1/2	Apr. 4	96	Jan. 4	103 1/2	Jan. 26
1,000	5,000	Belgo Canadian Paper 6s.....	104 1/2	Sale	105 1/2	Sale			109 1/2	Apr. 11	109 1/2	Apr. 11	108	Jan. 12	109 1/2	Apr. 11
1,000	360,000	Bell Tel of Canada 5s.....	104 1/2	Sale	105 1/2	Sale			102 1/2	Apr. 25	102 1/2	Apr. 25	102 1/2	Jan. 31	102 1/2	Mar. 16
71,000	355,000	Berlin City El 6 1/2s.....	103 1/2	Sale	105 1/2	Sale			105 1/2	Apr. 12	105 1/2	Apr. 16	104 1/2	Jan. 3	105 1/2	Feb. 16
74,000	1,000	Boston Gas & Elec 5s.....	103 1/2	Sale	103 1/2	Sale			104 1/2	Apr. 11	106	Apr. 5	104 1/2	Apr. 11	106	Apr. 5
26,000	173,000	Boston & Maine RR 6s.....	103 1/2	Sale	103 1/2	Sale			99 1/2	Apr. 18	100 1/2	Apr. 2	100	Jan. 11	100	Jan. 11
59,000	241,000	Brunner Tur & Eq 7 1/2s.....	98 1/2	Sale	99 1/2	Sale			103 1/2	Apr. 23	104 1/2	Apr. 12	103	Jan. 5	104 1/2	Apr. 12
55,000	3,938,000	Cent States Elec 5s.....	97 1/2	Sale	97 1/2	Sale			102 1/2	Apr. 12	104 1/2	Apr. 26	102 1/2	Apr. 12	104 1/2	Jan. 27
828,000	126,000	Cent States Pr & Lt 5 1/2s.....	97 1/2	Sale	97 1/2	Sale			98 1/2	Apr. 24	99 1/2	Apr. 2	97 1/2	Feb. 23	99 1/2	Mar. 19
10,000	60,000	Cincinnati Street Ry 5 1/2s.....	100 1/2	Sale	103 1/2	Sale			97 1/2	Apr. 18	98 1/2	Apr. 17	97 1/2	Jan. 5	98 1/2	Apr. 17
29,000	117,000	Cities Service Gas 5 1/2s.....	95 1/2	Sale	97	Sale										

AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.		
194,000	1,056,000	Cudahy Pack deb 5 1/2s. 1937	97 1/2	Sale	100 1/2	Sale	100	Sale	100	Apr. 4	100	Apr. 17	97 1/2	Jan. 3	100 1/2	Apr. 17
37,000	277,000	5s. 1946	100 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 24	102 1/2	Apr. 10	100 1/2	Jan. 14	102 1/2	Apr. 14
51,000	115,000	Doner & Rio Gr W 5s. 1939	96 1/2	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 25	96 1/2	Apr. 10	96	Mar. 13	96 1/2	Mar. 28
217,000	593,000	Doner & Salt Lake Ry 6s. 1939	96 1/2	Sale	91 1/2	Sale	87 1/2	Sale	87 1/2	Apr. 3	81 1/2	Apr. 30	80	Jan. 23	91 1/2	Apr. 30
117,000	470,000	Detroit City Gas 5s B. 1950	103 1/2	Sale	102 1/2	Sale	102 1/2	Sale	102 1/2	Apr. 27	104 1/2	Apr. 9	102 1/2	Jan. 4	104 1/2	Mar. 21
38,000	230,000	6s series A. 1947	107 1/2	Sale	107 1/2	Sale	107 1/2	Sale	107 1/2	Apr. 18	108 1/2	Apr. 3	107 1/2	Jan. 4	108 1/2	Feb. 25
1,000	1,000	Detroit Edison 7s. 1929	---	---	---	---	---	---	---	---	---	---	178	Feb. 21	178	Feb. 21
234,000	1,234,000	Detroit Edison deb 7s. 1930	101 1/2	Sale	104	Sale	102 1/2	Sale	101 1/2	Apr. 27	104 1/2	Apr. 16	101 1/2	Jan. 21	104 1/2	Apr. 16
220,000	1,808,000	Detroit Int Bldg 6 1/2s. 1952	100	Sale	100 1/2	Sale	100	Sale	100	Apr. 25	101 1/2	Apr. 4	100	Jan. 3	101 1/2	Apr. 31
115,000	1,233,000	25-yr s f deb 7s. 1952	99 1/2	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2	Apr. 17	99 1/2	Apr. 17	97 1/2	Jan. 31	99 1/2	Jan. 3
14,000	34,000	Dixie Gulf Gas 6 1/2s. 1937	99 1/2	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2	Apr. 17	99 1/2	Apr. 17	97 1/2	Jan. 31	99 1/2	Jan. 3
127,000	903,000	East Term Off Bldg 6 1/2s. 1943	73	Sale	76	Sale	76	Sale	76	Apr. 2	83	Apr. 20	66 1/2	Jan. 31	83	Apr. 20
330,000	1,158,000	East Term Off Bldg 6 1/2s. 1943	73	Sale	76	Sale	76	Sale	76	Apr. 2	83	Apr. 20	66 1/2	Jan. 31	83	Apr. 20
877,000	3,495,000	Elct Refrigeration 6s. 1936	92 1/2	Sale	95	Sale	95	Sale	95	Apr. 20	95 1/2	Apr. 2	92 1/2	Jan. 3	95 1/2	Apr. 20
1,000	48,000	Empire Oil & Refining 5 1/2s. 1942	98 1/2	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2	Apr. 5	98	Apr. 5	97	Feb. 6	98 1/2	Mar. 21
264,000	292,000	European Mtg & Inv 7s. 1950	98 1/2	Sale	95 1/2	Sale	95 1/2	Sale	95 1/2	Apr. 27	97 1/2	Apr. 30	94 1/2	Apr. 27	97 1/2	Apr. 30
111,000	417,000	7s Series C. 1967	87 1/2	Sale	97 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 30	97 1/2	Apr. 2	95 1/2	Jan. 9	97 1/2	Jan. 13
17,000	180,000	Fairbanks Morse & Co 5s. 1942	98 1/2	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2	Apr. 19	98	Apr. 18	95 1/2	Jan. 27	98 1/2	Feb. 2
585,000	585,000	Federal Sugar 6s. 1933	87 1/2	Sale	97 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 5	102 1/2	Apr. 12	100 1/2	Apr. 27	102 1/2	Apr. 12
157,000	585,000	Federal Water Serv 5 1/2s. 1957	98	Sale	97 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 24	97 1/2	Apr. 3	96 1/2	Apr. 24	97 1/2	Mar. 20
161,000	1,335,000	Firestone Cotton Mills 5s. 1948	98	Sale	97 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 24	97 1/2	Apr. 3	96 1/2	Apr. 24	97 1/2	Mar. 20
42,000	229,000	Firestone T & R Cal 5s. 1942	90 1/2	Sale	90 1/2	Sale	90 1/2	Sale	90 1/2	Apr. 9	90 1/2	Apr. 16	90	Jan. 7	93	Jan. 10
104,000	507,000	Firat Bohemian Glass Wks	98 1/2	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 4	97	Apr. 23	96	Apr. 4	98 1/2	Feb. 4
849,000	3,319,000	1st 7s with stk pur warr 57	98 1/2	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 4	97	Apr. 23	96	Apr. 4	98 1/2	Feb. 4
74,000	615,000	Flisk Rubber 5 1/2s. 1931	97 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 27	99 1/2	Apr. 9	97 1/2	Jan. 3	99 1/2	Apr. 9
35,000	236,000	Florida Power & Lt 5s. 1954	97 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 27	99 1/2	Apr. 9	97 1/2	Jan. 3	99 1/2	Apr. 9
39,000	39,000	Gair (Robert) Co 5 1/2s. 1942	97 1/2	Sale	104 1/2	Sale	104 1/2	Sale	104 1/2	Apr. 2	105	Apr. 9	97	Jan. 4	105	Apr. 9
263,000	1,415,000	Galena Signal Oil 7s. 1930	99 1/2	Sale	94	Sale	92 1/2	Sale	92 1/2	Apr. 20	94 1/2	Apr. 27	92 1/2	Feb. 20	95 1/2	Mar. 12
161,000	365,000	Gateway Bridge 7s. 1938	103 1/2	Sale	104 1/2	Sale	104 1/2	Sale	104 1/2	Apr. 19	105 1/2	Apr. 26	104	Apr. 19	105 1/2	Apr. 26
20,000	20,000	Gen Amer Invest 5s. 1952	137 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Apr. 10	101	Apr. 3	99 1/2	Jan. 3	101	Jan. 24
314,000	1,020,000	Gen Laundering Mach 6 1/2s. 1937	103 1/2	Sale	103	Sale	104 1/2	Sale	102 1/2	Apr. 3	104 1/2	Apr. 30	102 1/2	Feb. 18	104 1/2	Apr. 30
7,000	37,000	Gelsenkirchen Mining 6s 1934	94 1/2	Sale	94	Sale	94	Sale	94	Apr. 10	97	Apr. 10	97	Apr. 10	97	Apr. 10
54,000	358,000	Gen Laundry Mach 6 1/2s. 1937	94 1/2	Sale	94	Sale	94	Sale	94	Apr. 10	97	Apr. 10	97	Apr. 10	97	Apr. 10
72,000	519,000	Gen Vending Corp	96	Sale	94	Sale	93	Sale	93	Apr. 4	94	Apr. 25	93	Mar. 15	98 1/2	Jan. 30
33,000	201,000	6s with warr Aug 15. 1937	96	Sale	94	Sale	93	Sale	93	Apr. 4	94	Apr. 25	93	Mar. 15	98 1/2	Jan. 30
387,000	1,992,000	Georgia & Fla 6s ser A. 1946	99 1/2	Sale	85	Sale	85	Sale	85	Apr. 23	86 1/2	Apr. 3	78	Mar. 9	96 1/2	Jan. 5
36,000	158,000	Georgia Power ref 5s. 1967	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Apr. 28	102	Apr. 4	99 1/2	Jan. 3	103	Mar. 17
60,000	199,000	Goodyear Tire & Rubb 5s 1928	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Apr. 18	100 1/2	Apr. 4	100	Apr. 18	100 1/2	Jan. 9
208,000	510,000	Goodyear T & R Cal 5 1/2s. 1931	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Apr. 24	101	Apr. 28	100	Jan. 26	101 1/2	Jan. 4
126,000	486,000	Grand Trunk Ry 6 1/2s. 1936	101 1/2	Sale	110 1/2	Sale	110	Sale	110	Apr. 25	110 1/2	Apr. 4	110	Apr. 25	112	Jan. 13
114,000	1,228,000	Guantanamo & W Ry 6s. 1958	101 1/2	Sale	93 1/2	Sale	92	Sale	92	Apr. 24	94	Apr. 4	92	Apr. 24	97 1/2	Jan. 5
52,000	277,000	Gulf Oil of Pa deb 5s. 1937	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 20	102 1/2	Apr. 4	101 1/2	Jan. 3	102 1/2	Mar. 28
40,000	233,000	Gulf States Util 5s. 1956	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 30	102 1/2	Apr. 10	101	Jan. 3	102 1/2	Jan. 18
65,000	312,000	Hamburg Elec Co 7s. 1935	94	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 25	102	Apr. 14	94	Jan. 4	103	Feb. 27
29,000	88,000	Hanover Credit Inst 6s. 1931	96	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2	Apr. 20	96 1/2	Apr. 10	94	Jan. 3	96 1/2	Apr. 20
153,000	394,000	Hood Rubber 7s. 1936	96	Sale	102 1/2	Sale	102 1/2	Sale	101 1/2	Apr. 27	102 1/2	Apr. 2	101 1/2	Apr. 27	103 1/2	Jan. 20
65,000	367,000	5 1/2s. Oct 15 1936	144 1/2	Sale	93	Sale	91	Sale	91	Apr. 23	93	Apr. 3	91	Apr. 23	96	Jan. 3
30,000	94,000	Hygrade Food Prod 6s. 1937	96	Sale	195	Sale	165	Sale	165	Apr. 26	195	Apr. 27	143	Jan. 5	195	Apr. 27
3,000	10,000	Illinois P & L 5 1/2s. 1957	96 1/2	Sale	100 1/2	Sale	100	Sale	100	Apr. 9	100 1/2	Apr. 27	102	Jan. 9	102 1/2	Apr. 27
689,000	2,190,000	Indiana Oil & Gas deb 6s. 1939	96 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 23	102	Apr. 23	96 1/2	Jan. 9	102 1/2	Apr. 23
295,000	1,279,000	Indep Oil & Gas deb 6s. 1939	96 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 23	102	Apr. 23	96 1/2	Jan. 9	102 1/2	Apr. 23
351,000	1,044,000	Ind'polis P & L 5s ser A. 1957	100 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2	Apr. 20	102	Apr. 2	100 1/2	Jan. 3	102	Mar. 21
565,000	565,000	Inland Steel Co 4 1/2s "A" 1948	95 1/2	Sale	95 1/2	Sale	95 1/2	Sale	95 1/2	Apr. 12	96	Apr. 4	95	Mar. 26	96	Apr. 4
84,000	439,000	Internat Cement 5s. 1948	102	Sale	98 1/2	Sale	97 1/2	Sale	97 1/2	Apr. 18	98 1/2	Apr. 28	101 1/2	Jan. 16	102 1/2	Jan. 7
828,000	4,394,000	Internat Mtch deb 5s. 1947	98 1/2	Sale	101	Sale	99 1/2	Sale	99 1/2	Apr. 25	101	Apr. 2	98 1/2	Jan. 4	101	Mar. 31
105,000	808,000	Internat Gt N RR 5s ser C '56	95 1/2	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2	Apr. 3	101	Apr. 17	95 1/2	Jan. 3	101	Apr. 17
162,000	1,281,000	Internat Secur 7s ser E. 1957	95 1/2	Sale	96 1/2	Sale	95 1/2	Sale	95 1/2	Apr. 30	96 1/2	Apr. 10	95 1/2	Feb. 2	97	Mar. 17
1,000	15,000	Int Pow Secur 7s ser E. 1957	95 1/2	Sale	96 1/2	Sale	95 1/2	Sale	95 1/2	Apr. 30	96 1/2	Apr. 10	95 1/2	Feb. 2	97	Mar. 17
284,000	1,245,000	Int Pow Secur 7s ser E. 1957	95 1/2	Sale	96 1/2	Sale	95 1/2	Sale	95 1/2	Apr. 30	96 1/2	Apr. 10	95 1/2	Feb. 2	97	Mar. 17
230,000	1,012,000	Interstate Power 5s. 1957	101	Sale	99 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 19	103	Apr. 19	123	Apr. 19	125	Mar. 9
6,000	26,000	Interstate Nat Gas 6s. 1936	101	Sale	103 1/2	Sale	103 1/2	Sale	103 1/2	Apr. 18	104	Apr. 27	101 1/2	Jan. 11	104	Apr. 27
2,000	21,000	Interstate Power 5s. 1957	96 1/2	Sale	99 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 26	99 1/2	Apr. 5	96 1/2	Jan. 3	99 1/2	Apr. 5
761,000	1,422,000	Interstate Public Service</														

AGGREGATE SALES.		NEW YORK CURB MARKET	Price about Jan. 3, 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.		
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.	
		BONDS (Co. listed)									
	\$	Van Camp Packing 8s.....1941									
8,000	10,000	Virginia Elec Power 5s.....1955	101 1/2	Sale			101 1/2	Apr. 25	102 1/2	Apr. 18	
657,000	2,757,000	Wabash Ry 4 1/2s "C".....1978	95 3/4	Sale	95 3/4	Sale	95 3/4	Apr. 25	95 3/4	Apr. 10	
264,000	2,032,000	Warner Bros Pict 6 1/2s.....1928	110	Sale	110	Sale	109 3/4	Apr. 4	115	Apr. 20	
284,000	782,000	Warner-Quinlan Co 6s.....1942	100 1/2	Sale	103 3/4	Sale	100 3/4	Apr. 2	104 1/2	Apr. 17	
64,000	234,000	Webster Millin 6 1/2s.....1933	98 1/2	Sale	99	Sale	99	Apr. 2	99 3/4	Apr. 9	
148,000	659,000	Western Power 5 1/2s.....1957	99 1/2	Sale	101 1/4	Sale	100 3/4	Apr. 5	101 1/2	Apr. 14	
530,000	1,280,000	Westphalia Un El Pow 6s1953			92 3/4	Sale	92	Apr. 30	92 3/4	Apr. 11	
	1,800	West Texas Util 5s.....1957									
58,000	255,000	Wetvaco Chlorine 5 1/2s.....1937	102 1/2	Sale			102 1/2	Apr. 17	104	Apr. 18	
64,000	64,000	Wheeling Steel 4 1/2s B.....1953				93	Sale	93	Apr. 23	93 1/2	Apr. 27
75,000	294,000	Wisconsin Cent Ry 5s.....1930			98 3/4	Sale		97 3/4	Apr. 25	98 3/4	Apr. 2
		FOREIGN GOVERNMENT AND MUNICIPAL									
		Agricul Mtge Bk Rep of Col—									
92,000	387,000	20-year 7s.....Jan 15 1946	97 3/4	Sale		100 1/2	Sale	100 1/2	Apr. 30	102 1/2	Apr. 4
81,000	586,000	20-year 7s.....Jan 15 1947	97 3/4	Sale	101	Sale	101	Apr. 28	102 1/2	Apr. 4	
147,000	288,000	20-year 6s.....Aug 1 1947	89 3/4	Sale							
39,000	311,000	Antioquia 7s "D".....1945	97 1/2	Sale	97 1/2	Sale	98 1/2	Apr. 2	98 1/2	Apr. 16	
	219,000	Baden (Germany) 7s.....1951	97 1/2	Sale			98 3/4	Apr. 13	99 1/4	Apr. 10	
		Bank of Prussia Landown-									
215,000	816,000	ers' Assn 6% notes.....1930	94 1/4	Sale		97 1/2	Sale	97 1/2	Apr. 30	97 3/4	Apr. 16
	4,920,000	Brazil (U S) 6 1/2s, Oct 15 1957	93	Sale							
	25,000	Brisbane (City) 5s.....1957	94 1/4	Sale							
206,000	935,000	Buenos Aires (Prov) 7 1/2s.1947	101	Sale	102 1/4	Sale	102 1/4	Apr. 26	103 3/4	Apr. 30	
27,000	289,000	7s.....1936	99 3/4	Sale	101	Sale	101	Apr. 30	102 3/4	Apr. 5	
94,000	724,000	7s.....1952	98	Sale	100 1/2	Sale	100 1/4	Apr. 2	101 1/2	Apr. 10	
		Cent Bk of German State & Prov Banks 6s.....1951	90	Sale							
157,000	952,000	6s.....1952			92	Sale	91	Apr. 25	92 1/2	Apr. 5	
19,000	63,000	6s.....1952					91 1/2	Apr. 3	92	Apr. 2	
	8,000	Colombia (Republic) 6s.....1961					91	Apr. 25	92 1/2	Apr. 5	
44,000	342,000	Cordoba (City) Arg 7s.....1937	92 1/2	Sale	98 1/2	Sale	98 1/2	Apr. 2	100	Apr. 4	
89,000	499,000	Danish Cons Munic 5 1/2s.1955	99 1/2	Sale	100 1/2	Sale	100	Apr. 25	102	Apr. 4	
		Danish Consol Municipal 5s new.....1953			96 3/4	Sale	97 3/4	Sale	96 3/4	Apr. 2	
188,000	254,000							99 1/2	Apr. 9	96	Mar. 24
		Danzig P & Wat'way Bd external s f 6 1/2s.....1952					88 1/4	Apr. 5	89 1/2	Apr. 26	
104,000	320,000				100 3/4	Sale	100 3/4	Apr. 2	101 1/2	Apr. 3	
392,000	1,160,000	Denmark (Kingdom) 5 1/2s 1955	101 1/2	Sale	100 1/2	Sale	100 1/2	Apr. 2	101 1/2	Apr. 26	
	60,000	6s.....1970	100 1/4	Sale							
102,000	102,000	Denmark (Kingdom) 4 1/2s 1962			95	Sale	95	Apr. 12	95	Apr. 12	
108,000	268,000	Estonia (Republic) 7s.....1967			93 3/4	Sale	94 1/2	Apr. 2	95	Apr. 28	
	322,000	Finland (Republic) 5 1/2s.1958									
249,000	1,029,000	German Cons Munic 7s.....1947	98 7/8	Sale	99 1/4	Sale	99 1/4	Apr. 20	100	Apr. 5	
	379,000	Hamburg (State) Ger 6s.1946	93 1/4	Sale							
		Indus Mtge Bk of Finland 1st mtge coil s f 7s.....1944			101 1/4	Sale	101 1/4	Sale	101	Apr. 5	
47,000	271,000							102	Apr. 14	100 1/2	Feb. 24
924,000	1,808,000	Irish Free State 5s.....1960	97	Sale	97	Sale	97 1/4	Apr. 2	97 3/4	Apr. 3	
39,000	157,000	Medelin (Colombia) 8s.....1948			96 3/4	Sale	98	Apr. 5	105 1/2	Apr. 13	
282,000	745,000	7s.....1951	92 1/2	Sale	96 3/4	Sale	96 3/4	Apr. 2	101	Apr. 16	
		Mendoza (Prov) Argentina 7 1/2s.....1951			96 3/4	Sale	99 3/4	Apr. 10	100 3/4	Apr. 16	
281,000	1,119,000										
90,000	96,000	Minas Geraes (State) Brazil—									
103,000	666,000	extl 6 1/2s.....1958			97 1/2	Sale	98 1/2	Apr. 12	97 3/4	Apr. 4	
269,000	781,000	Montevideo (City) 6s.....1959	93 3/4	Sale	93 3/4	Sale	94	Apr. 26	96	Apr. 27	
267,000	980,000	Mtge Bk of Bogota 7s.....1947	91 3/4	Sale	93 1/2	Sale	93 1/2	Apr. 26	96	Apr. 24	
214,000	1,258,000	New.....1931	97 3/4	Sale	98 3/4	Sale	98 3/4	Apr. 2	99 1/2	Apr. 11	
	2,000	Mtge Bank of Chile 6s.....1931									
155,000	722,000		96 1/2	Sale	98	Sale	97 3/4	Apr. 25	99 1/2	Apr. 5	
269,000	1,618,000	Mtge Bk of Denmark 5s1972	84	Sale	87 3/4	Sale	87 3/4	Apr. 2	88 3/4	Apr. 12	
		Mtge Bk of Jugoslavia 7s 1957									
173,000	298,000	Mtge Bank of Venetian Provinces 7s.....1952					94 1/4	Apr. 24	96	Apr. 17	
7,000	27,000	Netherlands 6s.....1972					106 1/2	Apr. 4	106 1/2	Apr. 4	
22,000	52,000	New Foundland (Gov of) 7s'52					101	Apr. 26	102 1/4	Apr. 9	
		Norway (Kingdom of) Bank external 5s.....1967			95	Sale	95 3/4	Apr. 2	96 1/4	Apr. 5	
298,000	763,000				97 3/4	Sale	98	Apr. 30	99 1/4	Apr. 4	
983,000	1,181,000	5s.....1963									
	203,000	Nuremberg (City) 6s.....1952	91	Sale							
209,000	1,251,000	Prussia (Free State) 6 1/2s.1951	95 3/4	Sale	97 1/2	Sale	96 1/2	Apr. 4	98 1/2	Apr. 16	
581,000	2,954,000	Extl 6s (of '27) Oct 15 1952	92	Sale	92 1/2	Sale	92 1/2	Apr. 2	93	Apr. 10	
732,000	2,789,000	Rio de Janeiro 6 1/2s.....1953			98 3/4	Sale	98 3/4	Apr. 3	98 3/4	Apr. 17	
		Rio Grande do Sul (State) Brazil ext 7s (of '26) 1966			99	Sale	98 3/4	Apr. 11	99 1/2	Apr. 3	
43,000	482,000				98 3/4	Sale	99	Apr. 13	100 1/4	Apr. 17	
87,000	310,000	External s f 7s (of 1927) 1967	96 1/2	Sale	97	Sale	16	Apr. 13	17 1/2	Apr. 9	
73,000	263,000	Russian Govt 6 1/2s.....1919			15	Sale	15	Apr. 2	16 1/2	Apr. 19	
364,000	995,000	6 1/2s certificates.....1919	15 1/2	Sale	15	Sale	15	Apr. 2	17	Apr. 5	
58,000	405,000	5 1/2s.....1921	15	Sale	15	Sale					
129,000	325,000	5 1/2s certificates.....1921									
		Saar Basin Con Counties 7s.....1935									
42,000	103,000							100 1/2	Apr. 26	102 1/2	Apr. 3
13,000	150,000	Saarbrucken (City) 6s.....1953						93	Apr. 9	93 3/4	Apr. 3
17,000	42,000	7s.....1953					102 1/2	Apr. 16	102 1/2	Apr. 20	
		Santa Fe (City) Argentina Republic extl 7s.....1945	93 3/4	Sale			98 1/2	Apr. 18	98 3/4	Apr. 25	
93,000	726,000				101	Sale	101 1/4	Apr. 2	101 3/4	Apr. 5	
93,000	310,000	Santiago (Chile) 7s.....1949					98	Apr. 19	101	Apr. 5	
33,000	285,000	Saxon State Mtge Inv 7s.1946					96 1/2	Apr. 28	98	Apr. 5	
31,000	161,000	6 1/2s.....1946									
		Serbs Croats & Slovenes (King) extl sec 7s ser B.1962	85 3/4	Sale	89 3/4	Sale	89 3/4	Apr. 2	91 1/2	Apr. 24	
655,000	5,589,000				101 1/2	Sale	100 3/4	Apr. 24	101 1/2	Apr. 2	
89,000	487,000	Switzerland Govt 5 1/2s.....1929	101 1/2	Sale	90	Sale	90	Apr. 2	93 1/2	Apr. 9	
986,000	3,557,000	Vienna (City) ext 6s.....1952	90 3/4	Sale							
586,000	710,000	Warsaw (City) 7s.....1958			89 1/4	Sale	88	Apr. 5	89 3/4	Apr. 19	

* No par value. † Bid and asked prices of Dec. 31 1927

AGGREGATE SALES		CHICAGO STOCK EXCHANGE		PRICES IN MARCH.								RANGE SINCE JAN. 1.					
In April	Since Jan. 1.	STOCKS		Price about Jan. 3 1928.		April 2.		April 30.		Lowest.		Highest.		Lowest.		Highest.	
Shares.	Shares.	Par.		Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
565	1,787	100	American Pub Serv pref.	99 1/2	Sale	100	Sale	98	Sale	100	Apr. 2	100	Apr. 19	98	Apr. 2	101	Mar. 7
265	1,135	100	Am Pub Util Co prior pref.	94 1/2	97 1/2	100	Sale	101	Sale	100	Apr. 2	101 1/2	Apr. 17	95 3/4	Jan. 9	101 1/2	Apr. 17
491	1,838	100	Partic preferred.	87 1/2	Sale	94	96 1/2	96	96 1/2	96	Apr. 18	97	Apr. 23	87 1/2	Jan. 3	97	Apr. 23
313	5,571	100	American Shipbuilding.	114 1/2	Sale	108	110	104	Sale	103	Apr. 20	106	Apr. 10	103	Feb. 24	117 1/2	Jan. 6
---	20	100	Preferred.	101		104		---		---		---		106	Jan. 24	106	Jan. 24
113,125	215,116	100	Amer States Secur Corp A.	4 1/2	Sale	7 1/2	Sale	10	Sale	7 3/4	Apr. 3	12 1/4	Apr. 19	4	Jan. 9	12 1/4	Apr. 19
44,150	81,651	100	Class B.	4 1/2	5	7 1/2	Sale	16	Sale	7 3/4	Apr. 2	16 3/4	Apr. 26	4 1/2	Jan. 18	16 3/4	Apr. 26
119,380	157,513	100	rrants.	---	Sale	1 1/2	Sale	3 3/4	Sale	1 1/2	Apr. 2	4 1/4	Apr. 19	---	Jan. 3	4 1/4	Apr. 19
2,021	5,337	100	Armour & Co (Del) pref.	87 1/2	Sale	87	87 1/2	92	Sale	90	Apr. 5	92 1/2	Apr. 26	87	Jan. 12	92 1/2	Apr. 26
3,290	36,300	100	Armour & Co pref.	68 1/2	Sale	76 1/4	Sale	82	Sale	75	Apr. 10	82 1/2	Apr. 30	66 3/4	Jan. 12	82 1/2	Apr. 30
725	2,205	25	Common cl A v t c.	11	11 1/2	14	14 1/2	15	15 1/2	13 3/4	Apr. 11	15 1/2	Apr. 18	12 3/4	Jan. 4	15 1/2	Apr. 18
150	1,560	25	Common cl B v t c.	5 1/2	6	8	9 1/2	9 1/2	9 3/4	9 1/2	Apr. 17	10 3/4	Apr. 19	7	Jan. 9	10 3/4	Apr. 19
380	1,780	25	Associated Investment Co.	38 1/2	40 1/2	37	Sale	37	38	37	Apr. 2	37 3/4	Apr. 23	36	Jan. 18	39 1/2	Jan. 7
25,335	260,995	100	Auburn Auto Co common.	120	Sale	137	Sale	136	Sale	127 1/2	Apr. 24	137	Apr. 2	114	Feb. 15	141 1/2	Mar. 28
7,890	37,220	25	Balaban & Katz v t c.	59 1/2	Sale	79 1/2	Sale	74	Sale	72	Apr. 20	79 1/2	Apr. 2	59 3/4	Jan. 3	82	Mar. 30
75	406	100	Preferred.	101		106	110	105	110	105	Apr. 18	105	Apr. 18	101	Jan. 13	110	Mar. 30
64,300	174,735	100	Bastian-Besting Co com.	27 1/2	Sale	35 1/2	Sale	39 1/2	Sale	34	Apr. 10	39 3/4	Apr. 28	24	Feb. 24	39 3/4	Apr. 28
83,870	3,895	100	Baxter Laundries Inc A.	---		25	Sale	31	Sale	24	Apr. 10	32	Apr. 27	24	Apr. 10	32	Apr. 27
3,895	562	100	Beatrice Creamery com 5s.	---		---		70	Sale	68 1/2	Apr. 20	71	Apr. 19	68 1/2	Apr. 20	71	Apr. 19
---	475	10	Beaver Board v t c A.	2	3	4	4 1/2	2 1/2	3	3	Apr. 18	4 1/2	Apr. 5	2 1/2	Jan. 6	4 1/2	Feb. 14
95	3,546	100	Voting trust certifs B.	2 1/2	Sale	4	4 1/2	3 1/2	4 1/2	3	Apr. 18	4 1/2	Apr. 5	2 1/2	Jan. 6	4 1/2	Feb. 14
122,270	7,145	100	Pref vot trust certifs.	38	Sale	56	Sale	51	Sale	56	Apr. 2	56 1/2	Apr. 2	39	Jan. 5	56 1/2	Apr. 2
83,800	216,550	100	Bendix Corp class A.	52 1/2	Sale	62 1/2	Sale	82 1/2	Sale	60	Apr. 4	84	Apr. 18	51	Feb. 20	84	Apr. 18
3,225	198,880	100	Borg & Beck com.	81 1/2	Sale	73 1/2	Sale	93 1/2	Sale	73	Apr. 2	94 1/2	Apr. 27	66	Jan. 12	94 1/2	Apr. 27
1,765	12,801	100	Brach & Sons (E J) com.	17 1/2	Sale	21	Sale	20 1/2	21	19	Apr. 3	21 1/2	Apr. 2	16 3/4	Jan. 13	22	Feb. 9
16,230	8,590	100	Bunte Bros com.	14 1/2	15	23 1/2	24 1/2	22	23	21 1/2	Apr. 30	24 1/2	Apr. 17	15	Jan. 5	26	Mar. 6
26,090	59,034	20	Butler Brothers.	22	Sale	21	Sale	21 1/2	Sale	20	Apr. 17	22 1/2	Apr. 26	20	Apr. 17	23 1/2	Apr. 26
12,359	75,715	100	Campbell Wyant & Can Fdy.	39 1/2	Sale	42	Sale	47 1/2	Sale	41 1/2	Apr. 11	49 1/2	Apr. 27	38 3/4	Jan. 5	49 1/2	Apr. 27
5,117	49,889	100	Castle & Co (A M).	---		49	Sale	51 1/2	Sale	48 1/2	Apr. 10	52	Apr. 25	42 3/4	Feb. 14	52	Apr. 25
1,120	13,351	100	Celotex Co common.	57 1/2	58	61 1/2	Sale	64	Sale	61	Apr. 2	69	Apr. 9	49	Feb. 21	69	Mar. 21
725	2,732	100	Preferred.	87	Sale	83	86	85 1/2	86	84 1/2	Apr. 2	88	Apr. 5	80	Feb. 21	88	Apr. 5
100	5,570	100	Cent D Fa Corp A pref.	25	Sale	24	24 1/2	24	24 1/2	23 3/4	Apr. 26	24	Apr. 9	23 3/4	Apr. 26	25 1/2	Jan. 3
60	135	100	Cent Gas & El Co 6 1/2 % pref.	94 1/2	94 1/2	93	96	98	96	96	Apr. 10	96	Apr. 10	95	Feb. 24	96	Apr. 10
1,226	231	100	7 % preferred.	99	99	99	101	103	99	99	Apr. 3	103	Apr. 26	94 1/2	Feb. 3	103	Apr. 26
175	5,154	100	Central III Pub Serv pref.	98	Sale	100	Sale	99	Sale	98 1/2	Apr. 9	100 1/2	Apr. 2	97 3/4	Jan. 10	100 1/2	Apr. 2
97	735	100	Central Ind Power pref.	95 1/2	95 1/2	98 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Apr. 10	100	Apr. 20	95	Jan. 19	100	Apr. 20
430	1,282	100	Certifs of deposit.	95	95 1/2	99	100	99	99	99	Apr. 30	99 1/2	Apr. 17	94	Jan. 4	99 1/2	Mar. 13
100	1,772	100	Central Pub Serv (Del).	17 1/2	Sale	16	17	17 1/2	Sale	15 1/2	Apr. 10	17 1/2	Apr. 30	15 1/2	Apr. 10	17 1/2	Apr. 30
1,411	708	100	Cent Pub Serv Corp.	23	Sale	21	24	20 1/2	23 1/2	23	Apr. 26	24	Apr. 26	21	Feb. 15	24	Apr. 26
3,755	1,648	100	Cent States P & L Corp pref.	100 1/2	Sale	99	---	100	Sale	99 1/2	Apr. 9	100	Apr. 20	99	Feb. 28	101	Mar. 31
1,325	23,450	100	Central S W Util common.	76	Sale	83	Sale	85	Sale	82 1/2	Apr. 24	86 1/2	Apr. 9	76	Jan. 3	89 1/2	Mar. 30
1,771	5,753	100	Prior lien pref.	105 1/2	Sale	107 1/2	Sale	109	Sale	107 1/2	Apr. 2	110	Apr. 24	103 1/2	Feb. 24	110	Apr. 24
1,715	10,354	100	Preferred.	99 1/2	Sale	103 1/2	Sale	104	Sale	103 1/2	Apr. 2	105	Apr. 4	99 1/2	Jan. 3	105 1/2	Jan. 20
11,314	15,600	100	Chic City & Con Ry pt sh.	1 1/2	2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	Apr. 23	2	Apr. 4	1 1/2	Mar. 23	2	Feb. 14
340	55,339	100	Participation pref.	21 1/2	Sale	17 1/2	Sale	17 1/2	Sale	12 1/2	Apr. 23	18	Apr. 4	17	Mar. 28	22 1/2	Jan. 25
---	4,165	100	Certificates of deposit.	17	Sale	16 1/2	Sale	12	15	16	Apr. 11	16 1/2	Apr. 2	14 1/2	Mar. 1	18	Jan. 4
1,157	2,676	100	Chicago Elec Mfg A.	15	17	11 1/2	12	14 1/2	15	11 1/2	Apr. 5	14 1/2	Apr. 25	10	Feb. 21	18	Jan. 9
625	4,105	100	Chic Joff Fuse & Elec com.	31	33 1/2	39	Sale	37 1/2	Sale	36	Apr. 25	39	Apr. 2	30	Feb. 9	40	Mar. 22
72,770	85,955	100	Chichasha Cotton Oil.	47 1/2	Sale	47 1/2	Sale	50	Sale	47 1/2	Apr. 3	51	Apr. 27	47 1/2	Apr. 3	51	Apr. 27
492	2,623	100	Chic N S & Milw com.	24	26 1/2	20	Sale	20	Sale	20	Apr. 4	22	Apr. 5	20	Mar. 5	24	Jan. 13
710	2,623	100	Prior lien pref.	97	98 1/2	97 1/2	Sale	100	Sale	97 1/2	Apr. 3	100	Apr. 26	97	Mar. 20	100	Apr. 26
605	2,065	100	Preferred.	63	66	61	Sale	60	Sale	60	Apr. 24	62	Apr. 10	60	Mar. 9	65	Jan. 12
312	973	100	Chic Rap Tran pr pref A.	102 1/2	Sale	101	Sale	101	Sale	101	Apr. 24	102	Apr. 20	100 1/2	Jan. 18	102 1/2	Jan. 3
425	997	100	Chicago Rys part ctf ser 1.	18 1/2	Sale	15 1/2	17	15	20	16 1/2	Apr. 5	17	Apr. 5	12	Feb. 1	17	Feb. 3
740	1,650	100	Part certifs series 2.	2 1/2	Sale	3	Sale	2 1/2	3	2	Apr. 27	3	Apr. 2	2	Feb. 10	3 1/2	Mar. 27
---	250	100	Part certifs series 3.	1 1/2	1	3	3 1/2	2 1/2	3 1/2	---		---		---		---	
---	115	100	Part certifs series 4.	1 1/2	1	3	3 1/2	2 1/2	3 1/2	---		---		---		---	
---	10	100	Chicago Title & Trust.	608	620	608	620	598	600	---		---		610	Jan. 10	610	Jan. 10
1,120	7,795	100	Chicago Towel Co conv pref.	99 1/2	Sale	99 1/2	Sale	100	Sale	99 1/2	Apr. 16	102	Apr. 3	95 1/2	Feb. 4	102	Apr. 3
25,520	77,470	100	Club Aluminum Utten Co.	38 1/2	Sale	36	Sale	37 1/2	Sale	35	Apr. 11	38 1/2	Apr. 19	35	Feb. 16	39	Jan. 3
5,270	24,594	100	Commonwealth Edison.	165 1/2	Sale	178	Sale	183 1/2	Sale	178	Apr. 2	184	Apr. 30	165	Jan. 3	189	Feb. 2
---	102,685	100	Rights.	7 1/2	Sale	---		---		---		---		8 3/4	Feb. 3	9 1/2	Mar. 1
850	15,020	100	Comm'ty P & L 1st pref 6 1/2 %.	---		108	---	100	101 1/2	---		---		101	Feb. 31	101	Mar. 31
8,695	45,350	100	Consol Film Ind Inc.	---		16 3/4	Sale	16	17	16	Apr. 10	19	Apr. 11	15	Jan. 12	20	Feb. 17
126,230	275,280	100	Preferred.	23 1/2	Sale	23 1/2	Sale	24	Sale	23	Apr. 2	26	Apr. 9	22	Feb. 24	26	Apr. 9
2,838	15,725	100	Consumers Co com.	7 1/2	Sale	13	Sale	14	Sale	11 1/2	Apr. 18	16 1/4	Apr. 9	7 1/2	Jan. 12	16 1/4	Apr. 9
25,465	56,928																

AGGREGATE SALES		CHICAGO STOCK EXCHANGE STOCKS	Price about Jan. 3 1928.	PRICES IN MARCH.				RANGE SINCE JAN. 1.		
In April	Since Jan. 1.			April 2.	April 30.	Lowest.	Highest.	Lowest.	Highest.	
Shares.	Shares.	Par.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
1,535	5,327	McCord Radiator Mfg A.....*	41 1/2	Sale	44 1/2	Sale	40 1/2 Apr. 10	44 1/2 Apr. 30	40 Feb. 28	44 1/2 Apr. 30
8,380	34,840	McCQuay-Norris Mfg.....*	23 1/2	24 1/2	41 1/2	Sale	40 Apr. 5	50 Apr. 18	23 1/2 Jan. 7	50 Apr. 18
93,300	153,575	Marvel Carburetor (Ind).....*	64 1/2	Sale	69	Sale	67 Apr. 10	92 1/2 Apr. 10	61 1/2 Jan. 11	92 1/2 Apr. 28
23,300	34,635	Rights.....*			1 1/2	Sale	1 Apr. 2	2 1/2 Apr. 10	1 Mar. 29	2 1/2 Apr. 10
51,560	157,645	Meadow Mfg Co com.....*	11 1/2	Sale	17 1/2	Sale	17 Apr. 12	22 1/2 Apr. 17	10 1/2 Jan. 12	22 1/2 Apr. 17
1,230	12,680	Preferred.....*	45	Sale	53	Sale	52 1/2 Apr. 5	54 1/2 Apr. 18	44 1/2 Jan. 17	55 Mar. 19
	20,600	Rights.....*			94 1/2	96			91 1/2 Jan. 10	96 Mar. 6
1,930	3,495	Mer & Mfrs Sec pr pref.....*	15 1/2	Sale	17	Sale	19 Apr. 10	20 Apr. 10	15 1/2 Jan. 3	20 Mar. 6
28,795	142,747	Middle West Utilities.....*	123 1/2	Sale	133 3/4	Sale	133 1/2 Apr. 2	152 Apr. 28	123 1/2 Jan. 3	152 Apr. 28
104,365	274,466	Rights.....*			121 1/2	Sale	120 Apr. 24	122 Apr. 30	116 1/2 Jan. 3	124 1/2 Feb. 2
5,511	28,808	Preferred.....*	118 1/2	Sale	121	Sale	120 Apr. 24	122 Apr. 30	93 1/2 Jan. 3	100 Feb. 10
4,250	18,443	6% Cum preferred.....*	93 1/2	Sale	97	Sale	96 1/2 Apr. 2	100 Apr. 30	93 1/2 Jan. 3	100 Feb. 10
1,910	2,630	6% Cum prior lien pref.....*	100	Sale	107 1/2	Sale	100 Apr. 2	107 1/2 Apr. 28	99 Mar. 17	107 1/2 Apr. 28
2,235	8,200	Prior lien preferred.....*	125 1/2	Sale	126	Sale	125 Apr. 9	127 1/2 Apr. 16	125 Mar. 2	129 1/2 Jan. 9
695	6,695	Midland Steel Prod com.....*	110	Sale	95	Sale	87 Apr. 25	94 1/2 Apr. 13	86 Feb. 18	110 1/2 Jan. 4
1,314	4,604	Midland Util 6% pr lien.....*	104 1/2	Sale	103	Sale	104 Apr. 16	106 1/2 Apr. 30	94 1/2 Jan. 3	97 Mar. 15
1,235	3,536	7% prior lien.....*	104 1/2	Sale	103	Sale	104 Apr. 16	106 1/2 Apr. 30	104 Feb. 14	106 1/2 Apr. 30
653	2,614	Preferred 6% A.....*	90 1/2	Sale	90	Sale	90 Apr. 3	91 1/2 Apr. 9	89 1/2 Mar. 23	91 1/2 Jan. 3
781	1,575	Preferred 7% A.....*	103 1/2	Sale	105	Sale	103 Apr. 4	105 1/2 Apr. 12	103 Jan. 5	105 1/2 Apr. 12
14,175	33,165	Minneapolis Honeywell Reg.....*	32 1/2	Sale	32 1/2	Sale	32 Apr. 2	38 Apr. 20	30 Feb. 3	38 Apr. 20
1,200	3,450	Preferred.....*	100	100 1/2	99	99 1/2	105 1/2 Apr. 3	105 1/2 Apr. 27	97 1/2 Jan. 26	105 1/2 Apr. 27
311	1,246	Mias Val Util prior lien pref.....*	96	98	94 1/2	95 1/2	94 1/2 Apr. 16	96 Apr. 23	94 Jan. 17	96 1/2 Jan. 9
13,575	18,775	Monaghan Mfg Corp A.....*	26	Sale	26	Sale	24 1/2 Apr. 11	28 Apr. 17	24 1/2 Apr. 11	28 Apr. 17
7,355	38,330	Monsanto Chemical Works.....*	38 1/2	Sale	52	Sale	50 Apr. 9	57 Apr. 13	38 1/2 Jan. 5	57 Apr. 13
133,025	388,025	Morgan Lithograph com.....*	76 1/2	Sale	78	Sale	76 Apr. 9	87 1/2 Apr. 19	73 Feb. 10	87 1/2 Apr. 19
1,076	3,276	Mosser Leather Corp com.....*	25	Sale	36 1/2	37	34 Apr. 14	37 Apr. 28	23 Feb. 7	37 1/2 Apr. 27
115	359	Nat Carbon pref.....*	137	138	138 1/2	136 1/2	136 1/2 Apr. 23	139 1/2 Apr. 4	136 1/2 Apr. 23	139 1/2 Apr. 4
6,800	95,467	Nat Elec Power A part.....*	27 1/2	Sale	31	Sale	30 1/2 Apr. 11	32 Apr. 19	27 1/2 Jan. 3	32 Feb. 2
555	1,307	7% preferred.....*	102	103 1/2	105	105 1/2	104 Apr. 10	105 Apr. 11	104 Jan. 3	105 1/2 Feb. 20
15,065	73,363	National Leather com.....*	3 1/2	3 1/2	4 1/2	Sale	4 Apr. 10	4 1/2 Apr. 30	3 1/2 Jan. 4	4 1/2 Jan. 14
875	2,726	Nat Radiator com.....*	38	Sale	35 1/2	36 1/2	35 1/2 Apr. 10	36 1/2 Apr. 27	37 1/2 Jan. 23	40 Jan. 9
25,975	157,035	National Standard com.....*	37 1/2	Sale	52 1/2	Sale	51 1/2 Apr. 10	54 1/2 Apr. 27	37 1/2 Jan. 3	55 Mar. 22
24,960	175	National Tea preferred.....*	104	Sale	103	105	109 1/2		104 Jan. 3	104 Jan. 3
15,070	24,960	Neve Drug Stores com.....*			32	Sale	26 1/2 Apr. 10	33 1/2 Apr. 30	26 1/2 Apr. 10	33 1/2 Apr. 30
7,550	15,070	Convertible A.....*			41 1/2	Sale	40 Apr. 5	42 Apr. 5	40 Apr. 5	42 Apr. 5
16,455	47,350	Nobiltt-Sparks Ind Inc com.....*			36 1/2	Sale	31 Apr. 26	36 1/2 Apr. 28	31 Apr. 26	36 1/2 Apr. 28
	395	North American Car com.....*	33 1/2	Sale	46	Sale	39 Apr. 18	48 Apr. 30	32 1/2 Jan. 17	48 Apr. 30
16,475	79,135	North Paper Mills com.....*	128	130	127	130 1/2	127 1/2 Apr. 3	130 Apr. 30	124 1/2 Jan. 17	134 Feb. 4
204	2,033	Northwest Eng Co com.....*	99	101	102 1/2	Sale	102 1/2 Apr. 2	103 1/2 Apr. 2	99 Jan. 12	103 Apr. 30
970	2,594	Nor West Util prior lien pref.....*	99 1/2	Sale	101 1/2	Sale	101 1/2 Apr. 2	103 1/2 Apr. 27	99 Jan. 6	105 Feb. 14
5,555	17,728	Novadel Process Co com.....*	13	Sale	12 1/2	Sale	12 1/2 Apr. 9	16 1/2 Apr. 13	10 1/2 Mar. 14	16 1/2 Apr. 18
2,880	10,265	Preferred.....*	29 1/2	Sale	31	Sale	31 Apr. 2	33 Apr. 23	28 Mar. 12	33 Mar. 31
79	807	Oklahoma G & E pref.....*	107 1/2	108 1/2	113 1/2	115	114 Apr. 30	115 Apr. 4	108 1/2 Jan. 14	115 Mar. 29
1,900	3,420	Omnibus voting trust cfts.....*	12 1/2	Sale	12 1/2	12 1/2	12 1/2 Apr. 16	14 Apr. 9	12 Feb. 27	14 Apr. 9
10	95	Penn Cent L & P pref.....*	76 1/2	Sale	78	Sale	79 1/2 Apr. 24	79 1/2 Apr. 24	76 1/2 Jan. 3	81 Mar. 2
3,861	17,071	Penn Gas & Elec A com.....*	20	Sale	21 1/2	Sale	21 1/2 Apr. 10	23 1/2 Apr. 19	20 Jan. 3	23 1/2 Apr. 19
120	521	Pick Barth & Co part pref.....*	21 1/2	22	20 1/2	22	20 Apr. 23	20 1/2 Apr. 9	20 Apr. 23	22 Jan. 26
82,630	212,381	Pines Waterfront A com.....*	58	Sale	86	Sale	83 1/2 Apr. 3	100 1/2 Apr. 30	54 1/2 Jan. 12	100 1/2 Apr. 30
581	2,726	Pub Serv of Nor Ill com.....*	160 1/2	Sale	172 1/2	Sale	171 Apr. 23	180 Apr. 28	159 1/2 Jan. 17	180 Feb. 2
242	1,024	Pub Serv of Nor Ill com.....*	160 1/2	Sale	172 1/2	Sale	172 1/2 Apr. 2	180 Apr. 28	159 1/2 Jan. 18	180 Feb. 3
93	1,332	6% preferred.....*	113	Sale	112	Sale	111 Apr. 24	119 Apr. 18	110 Feb. 1	119 Apr. 18
56	364	7% preferred.....*	119	Sale	120	Sale	119 Apr. 23	119 Apr. 23	119 Feb. 14	121 Feb. 3
9,600	29,134	O-R-S Music Co com.....*	39 1/2	40	57	Sale	62 1/2 Apr. 2	63 Apr. 4	38 1/2 Jan. 30	63 Apr. 4
1,765	5,383	Quaker Oats Co com.....*	280	290	316	Sale	262 Apr. 17	327 Apr. 16	285 Jan. 5	327 Apr. 16
3,190	5,071	Preferred.....*	113	Sale	118 1/2	Sale	118 Apr. 2	128 Apr. 16	111 Jan. 29	128 Apr. 14
25	23	Real Silk Hos Mills com.....*	23	25	25 1/2	26	26 Apr. 26	26 Apr. 26	26 Apr. 26	26 Apr. 26
40	385	Reliance Mfg Co pref.....*	98 1/2	100	103	105	105 Apr. 4	105 Apr. 26	98 1/2 Jan. 19	105 Mar. 30
760	4,690	Reo Motor Car Co.....*	25 1/2	26	26	26 1/2	26 1/2 Apr. 3	29 1/2 Apr. 16	23 1/2 Jan. 13	29 1/2 Apr. 16
125	6,740	Ryan Car Co (The) com.....*	15	Sale	16 1/2	17 1/2	16 Apr. 25	16 1/2 Apr. 12	15 Jan. 3	20 1/2 Apr. 26
	100	St Louis Nat Stock Yards.....*	85	Sale	96	Sale	93	95	92 Jan. 20	92 Jan. 20
6,974	14,053	Sangamo Electric Co.....*	32	32 1/2	31 1/2	Sale	31 1/2 Apr. 2	35 1/2 Apr. 18	30 1/2 Jan. 10	35 1/2 Apr. 18
120	190	Preferred.....*	105 1/2	107	106	108 1/2	107 Apr. 25	108 1/2 Apr. 9	107 Apr. 25	108 1/2 Feb. 4
65,625	351,830	Sears Roebuck common.....*	87	Sale	103 1/2	Sale	98 1/2 Apr. 23	106 1/2 Apr. 12	82 1/2 Jan. 18	110 1/2 Mar. 27
848	1,623	Shaffer Oil & Refg pref.....*	84	Sale	90 1/2	93 1/2	92 Apr. 3	94 Apr. 27	79 Mar. 1	94 Apr. 27
7,036	15,706	Sheffield Steel com.....*	62 1/2	Sale	62 1/2	Sale	60 1/2 Apr. 9	79 1/2 Apr. 19	48 1/2 Mar. 8	79 1/2 Apr. 19
	850	So Cities Util class A com.....*	30 1/2	Sale	34 1/2	Sale	32	33	30 1/2 Feb. 3	32 Jan. 6
1,628	5,024	So Colo Fr Elec A com.....*	24 1/2	25 1/2	25 1/2	Sale	25 1/2 Apr. 20	26 1/2 Apr. 28	25 Jan. 5	26 1/2 Apr. 28
360	3,380	So Colo G & El 7% pref.....*	101	Sale	103 1/2	104	103 Apr. 10	104 1/2 Apr. 19	101 Jan. 3	104 1/2 Apr. 19
1,471	3,609	Southwest L & Pow pref.....*	89	89 1/2	93	Sale	93 Apr. 2	96 Apr. 19	89 1/2 Jan. 5	96 Apr. 14
	1,815	Sprague-Sells Corp cl A.....*	14	17	18	21	18 Apr. 19	19 Apr. 19	15 1/2 Jan. 27	20 Feb. 24
174,420	221,500	Standard Dredge com.....*	60 1/2	61	60 1/2	61	60 1/2 Apr. 4	61 1/2 Apr. 27	59 Jan. 13	61 1/2 Apr. 27
	125	Standard Gas & Electric.....*	64	65	64	65	64 1/2 Apr. 9	65 Apr. 17	59 Jan. 13	63 1/2 Mar. 16
	25	8% preferred.....*	50	64	64	65	64 1/2 Apr. 9	65 Apr. 17	59 Jan. 13	63 1/2 Mar. 16
820	7,360	Steel & Tubes Inc.....*	53	Sale	60 1/2	67 1/2	58 1/2 Apr. 9	60 1/2 Apr. 17	56 1/2 Jan. 25	66 1/2 Apr. 25
41,225	221,030	Stewart-Warner Speedom.....*	83 1/2	Sale	91 1/2	Sale	88 1/2 Apr. 11	94 1/2 Apr. 14	77 1/2 Feb. 18	94 1/2 Apr. 17
1,062	4,962	Studebaker Mail Order com.....*	9 1/2	Sale	9	9 1/2	9 Apr. 10	9 1/2 Apr. 2	9 Jan. 7	9 1/2 Apr. 1
5,286	34,013	Swift & Company.....*	125 1/2	Sale	128 1/2	Sale	128 Apr. 2	130 1/2 Apr. 30	124 1/2 Jan. 3	132 1/2 Mar. 8
18,745	267,105	Swift International.....*	26	Sale	28	Sale	27 1/2 Apr. 18	29 1/2 Apr. 10	26 Jan. 3	34 1/2 Feb. 14
645	2,545	Tenn Prod Corp com.....*	16	Sale	13 1/2	15	13 Apr. 4	13 1/2 Apr. 4	13 Feb. 25	16 1/2 Jan. 24
6,545	10,846	Thompson (J R) com.....*	60	61 1/2	61	Sale	60 1/2 Apr. 5	64 Apr. 12	59 1/2 Feb. 23	64 Apr. 12
230	1,730	20 Wacker Drive Bldg pref.....*	94	96 1/2	95	Sale	94 1/2 Apr. 23	95 1/2 Apr. 24	94 1/2 Apr. 23	96 Mar. 14
	375	Union Carbide & Carbon.....*	148	149	147	148	147 Apr. 12	158 Apr. 12	139 1/2 Jan. 19	143 1/2 Jan. 24
25	835	United Biscuit class A.....*	62 1/2	66 1/2	59	61	58 Apr. 12	58 Apr. 12	58 Apr. 12	64 Jan. 9
31,760	31,760	United Corp of America pref.....*	95 1/2	Sale	100 1/2	Sale	100 1/2 Apr. 26	102 1/2 Apr. 20	95 Jan. 4	102 1/2 Apr. 20
385	4,074	United Lt & Pow cl A pref.....*	53	Sale	57 1/2	Sale	57 Apr. 10	57 Apr. 10	53 Jan. 3	57 Mar. 7
292	942	Class B preferred.....*	14 1/2	Sale	21 1/2	26	20 Apr. 3	25 1/2 Apr. 14	14 Jan. 6	25 1/2 Apr. 14
4,055	19,119	Common class A new.....*	19	20	25 1/2	30	29 1/2 Apr. 3	30 Apr. 14	19 Jan. 24	30 Apr. 26
110	1,445	Common class B new.....*	16	23	20	26	19 1/2 Apr. 2	27 Apr. 19	14 Apr. 2	27 Apr. 19
1,460	1,560	United Pap Board com.....*	64	68	64	65	62 1/2 Apr. 12	65 Apr. 3	62	

Table with columns: AGGREGATE SALES, BOSTON STOCK EXCHANGE STOCKS, Price about Jan. 3 1928, PRICES IN APRIL (Apr. 2, Apr. 30, Lowest, Highest), RANGE SINCE JAN. 1. (Lowest, Highest). Rows list various stocks like Boston & Albany, Boston Elevated, etc.

* No par value

Table with columns: SALES TO MAY 1, PHILADELPHIA STOCK EXCHANGE BONDS, Price About Jan 3 1928, PRICES IN APRIL, RANGE SINCE JAN. 1.

Table with columns: AGGREGATE SALES, PHILADELPHIA STOCK EXCHANGE STOCKS, Price about Jan. 3 1928, PRICES IN MARCH, RANGE SINCE JAN. 1.

* No par value.

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales.		1928.	1927.	Bond Sales.		1928.	1927.
April	-----Shares	133,772	62,315	April	-----	\$1,201,750	\$1,439,500
Jan. 1 to April 30	-----	366,035	224,969	Jan. 1 to April 30	-----	3,685,650	4,314,890

AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 3 1928.		PRICES IN APRIL.						RANGE SINCE JAN. 1.					
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.		Highest.	
\$	\$				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
26,300		BALTIMORE CITY BONDS														
5,800	26,300	4s Sewer Loan.....1961	102					101 1/2	Apr. 10	101 1/2	Apr. 5	101 1/2	Mar. 23	103 1/2	Feb. 10	
8,400	6,200	4s Jones Falls.....1961						101 1/2	Apr. 20	102 1/2	Apr. 5	101 1/2	Mar. 21	102 1/2	Feb. 14	
4,500	13,300	4s School House.....1961						101 1/2	Apr. 20	102 1/2	Apr. 5	101 1/2	Apr. 20	102 1/2	Jan. 20	
1,700	12,300	4s Dock Improvement.....1961						101 1/2	Apr. 20	102	Apr. 3	101 1/2	Mar. 21	103 1/2	Feb. 24	
3,000	8,200	4s Conduit.....1962	102					101 1/2	Apr. 23	101 1/2	Apr. 23	101 1/2	Mar. 29	103 1/2	Feb. 14	
8,200	3,100	4s Burnt District.....1960						102	Apr. 21	102	Apr. 21	102	Apr. 21	102 1/2	Feb. 20	
1,100	21,300	4s Water Loan.....1958						101 1/2	Apr. 5	101 1/2	Apr. 5	101 1/2	Mar. 23	103	Jan. 25	
400	1,100	4s Conduit.....1958	102					101 1/2	Apr. 5	101 1/2	Apr. 5	101 1/2	Mar. 21	102 1/2	Jan. 25	
2,600	5,600	4s Engine House.....1957										102	Jan. 14	103 1/2	Feb. 9	
	2,700	4s School House.....1957										101 1/2	Apr. 10	102	Jan. 14	
	4,200	4s 2d Water Serial.....1957										102 1/2	Apr. 10	102 1/2	Jan. 14	
	1,000	4s Public Park Impt.....1955										101 1/2	Mar. 29	102 1/2	Jan. 25	
2,100	3,700	4s Annex Impt.....1954	102									101 1/2	Apr. 5	103	Feb. 24	
19,700	40,200	4s Paving Loan.....1951						101 1/2	Apr. 5	101 1/2	Apr. 17	101 1/2	Apr. 5	103	Jan. 26	
	6,200	4s 2d School Serial.....1943						101 1/2	Apr. 5	101 1/2	Apr. 3	101 1/2	Mar. 29	102 1/2	Feb. 14	
	11,600	4s Coup B Ser.....1938										101	Mar. 29	102	Jan. 14	
	5,700	4s Annex Impt.....1951	102									101 1/2	Apr. 5	102	Mar. 15	
	1,700	4s 2d Water Ser.....1947										101 1/2	Mar. 24	101 1/2	Mar. 24	
	500	4s 2d Water Ser.....1946										101 1/2	Mar. 29	101 1/2	Mar. 29	
	500	4s 2d School Ser.....1947										101 1/2	Mar. 29	101 1/2	Mar. 29	
5,700	6,900	3 1/2s New Sewer.....1980			92	Sale		92	Apr. 2	92 1/2	Apr. 20	91	Jan. 10	93	Jan. 12	
	200	3 1/2s.....1928										99 1/2	Feb. 20	99 1/2	Feb. 20	
	2,500	Alabama Co gen 6s.....1933	102	Sale								101 1/2	Jan. 24	102	Jan. 3	
9,000	9,000	Atlantic Coast Line cts 5s.....1943	100					104 1/2	Apr. 9	104 1/2	Apr. 9	104 1/2	Apr. 9	104 1/2	Apr. 9	
	1,000	Baltimore Brick 1st 5s.....1943										100 1/2	Feb. 3	100 1/2	Feb. 3	
4,000	15,000	Balt Sparrows P & C 4 1/2s.....1953		91 1/2			90 1/2	Sale				90 1/2	Apr. 2	92	Feb. 21	
1,000	9,000	Balt Traction 1st 5s.....1929										100	Feb. 10	101	Feb. 24	
	3,000	Belvedere Hot 5s.....1932										100 1/2	Mar. 21	102 1/2	Mar. 21	
133,500	308,500	Black & Decker 6 1/2s.....1937	106 1/2	Sale			123	Sale		108	Apr. 10	127	Apr. 28			
	5,000	Carolina Central 4s.....1949										106 1/2	Jan. 3	127	Apr. 28	
	8,000	Central Ry cons 5s.....1932	100	100 1/2								88 1/2	Feb. 9	88 1/2	Feb. 9	
	1,000	Exten & Impt 5s.....1932										100	Feb. 6	100	Feb. 6	
	5,000	Cent City Tel 6s.....1949	100									100	Mar. 13	100	Mar. 13	
	8,000	Cent States Util 6s.....1949	100									98	Feb. 29	100	Mar. 5	
	2,000	Ches & Po Tel Va 5s.....1943										102	Feb. 2	102	Feb. 2	
16,000	65,500	Commercial Credit 6s.....1934					99 1/2	Sale		99 1/2	Apr. 12	99 1/2	Apr. 30			
26,000	95,000	5 1/2s.....1935	94							96	Apr. 14	96	Apr. 14			
	19,000	6 1/2s.....1932										99 1/2	Feb. 10	100	Feb. 10	
2,000	3,000	Consolidated Gas 5s.....1930	105 1/2							105 1/2	Apr. 24	105 1/2	Apr. 10	105 1/2	Mar. 5	
11,000	20,000	General 4 1/2s.....1954	101 1/2	Sale						103 1/2	Apr. 9	103 1/2	Apr. 13			
6,000	37,000	Consol G E L & F 4 1/2s.....1935	100 1/2	Sale						101 1/2	Apr. 9	101 1/2	Apr. 18			
24,000	68,000	1st ref 6s ser A.....1945			106 1/2	Sale	106 1/2			106 1/2	Apr. 2	106 1/2	Apr. 5			
2,000	6,000	1st ref 5 1/2s ser E.....1952	107	Sale						106 1/2	Apr. 21	106 1/2	Apr. 21			
	10,000	1st ref 5s.....1934								105 1/2	Apr. 10	105 1/2	Apr. 17			
3,000	8,000	Consol Coal ref 4 1/2s.....1934								94	Apr. 16	94	Apr. 16			
26,000	155,000	Elkhorn Coal Corp 6 1/2s.....1931			96	Sale	95 1/2	Sale		96	Apr. 16	96	Apr. 12			
3,000	9,000	Fair & Clark Trac 5s.....1938	96 1/2	97						98	Apr. 12	98	Apr. 12			
	5,000	Fairmont Coal 1st 5s.....1931	99	99 1/2												
	10,000	Georgia & Ala cons 5s.....1945														
	1,000	Georgia Marble 6s.....1946														
	9,000	Ga Sou & Florida 5s.....1945	102 1/2	103 1/2												
2,000	34,500	Hendler Creamery 6s.....1946		100			99 1/2	99 1/2		99 1/2	Apr. 3	99 1/2	Apr. 3			
	34,000	Houston Oil 6 1/2 notes 1935	103 1/2	Sale												
	3,000	Island Edison 6 1/2s.....1951	102	103												
	5,000	Jamison Cold Stor Dr 6 1/2s.....1937	100 1/2	101												
1,000	2,000	Knoxville Traction 5s.....1938								100 1/2	Apr. 16	100 1/2	Apr. 16			
2,000	3,000	Lake Roland El gu 5s.....1942	100							103	Apr. 17	103	Apr. 17			
7,000	13,000	Lexington (Ky) St 5s.....1949								101	Apr. 12	101	Apr. 12			
6,000	55,000	Lord Baltimore Hotel 6 1/2s.....1945	100	Sale						99 1/2	Apr. 11	99 1/2	Apr. 18			
15,000	65,000	Md Electric Ry 1st 5s.....1931	99 1/2	Sale						98 1/2	Apr. 23	99	Apr. 5			
	346,000	1st ref 6s ser A.....1952	98	99						98 1/2	Apr. 23	99	Apr. 18			
	8,000	Md & Penna 1st 4s.....1951														
1,000	3,000	Con 6s ser A.....1963								95	Apr. 17	95	Apr. 17			
1,000	17,000	Monon Valley Trac 5s.....1942								97 1/2	Apr. 25	97 1/2	Apr. 25			
	1,000	Newp News & Old Pt 1st 5s.....1938														
	500	NN & Ham Ry G & E 1st 5s.....1944														
	7,000	Nixon Nitration 6 1/2s.....1937	99	Sale												
	3,000	Norf & Ports Trac 5s.....1936														
	2,000	North Balt Traction 5s.....1942														
	5,000	Penna W & P 5s.....1940														
	1,000	1st ref 5 1/2s.....1953								99 1/2	Apr. 4	99 1/2	Apr. 4			
23,000	23,000	1st Refunding 4 1/2s.....1968								99 1/2	Apr. 23	99 1/2	Apr. 23			
3,000	3,000	Poulson (C W) & S ns 6 1/2s.....1941								94	Apr. 17	94	Apr. 17			
	6,000	Public Service Bldg 5s.....1940														
42,000	97,000	Silica Gel 6 1/2s.....1932								101 1/2	Apr. 13	105 1/2	Apr. 25			
	2,000	South Bound 5s.....1941														
	28,500	Stand Gas Equip 1st 6s.....1929														
	5,000	Titusville Iron Wks 1st 7s.....1929														
	4,000	United E L & F 4 1/2s.....1929														
	79,000	Un Porto Rican Sugar 6 1/2 notes.....1937	101	Sale	101	Sale	103 1/2	Sale	100 1/2	Apr. 4	103 1/2	Apr. 30	99	Feb. 21	103 1/2	Apr. 30
	246,000	United Ry & E 1st 4s.....1949	73 1/2	Sale	71 1/2	Sale	71	Sale	71	Apr. 23	72	Apr. 18	71	Apr. 23		

BALTIMORE STOCK EXCHANGE

AGGREGATE SALES.		BALTIMORE STOCK EXCHANGE STOCKS	Price about Jan. 3 1928.		PRICES IN APRIL.								RANGE SINCE JAN. 1.			
In April.	Since Jan. 1.		Par.	Bid.	Ask.	Apr. 2.		Apr. 30.		Lowest.		Highest.		Lowest.	Highest.	
Shares.	Shares.					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
17	102	American Wholesale pref.100							104 1/4	Apr. 16	105	Apr. 24	104 1/4	Mar. 23	107 1/4	Jan. 16
7,750	37,516	Arundel Corporation	46 3/4	Sale	47 1/2	Sale	47	Sale	46 1/4	Apr. 30	48 1/2	Apr. 3	46	Jan. 11	48 1/2	Apr. 3
73	250	Atlantic Coast Line (Conn)50	211	Sale	189	191	190 1/4	Sale	190	Apr. 5	190 1/4	Apr. 28	190	Mar. 19	212	Jan. 6
37	87	Baltimore Brick com. 100							5 1/4	Apr. 31	6	Apr. 17	5 1/4	Apr. 31	6	Mar. 30
28	6	Preferred. 100											81 1/2	Mar. 27	81 1/2	Mar. 27
1,803	4,842	Baltimore & Comm'l Bank 100	147		173	Sale	173	Sale	147	Apr. 3	149	Apr. 10	146	Mar. 9	149 1/2	Jan. 13
445	533	Baltimore Trust Co. 50	165	Sale	165	Sale	165	Sale	165	Apr. 5	173	Apr. 2	158 1/2	Mar. 1	174	Mar. 31
156	501	Baltimore Tube. 100			35	38	38	40	35	Apr. 25	10 1/2	Apr. 19	9 1/2	Apr. 25	11	Feb. 23
2,181	2,823	Benesch (I) & Sons com. 100	41	41 1/2			41 1/2	Sale	35	Apr. 24	41 1/2	Apr. 30	34	Jan. 16	42	Apr. 20
421	1,338	Preferred. 25	27 1/2	Sale	26 1/2	Sale			26 1/2	Apr. 30	27	Apr. 11	26 1/2	Apr. 30	27 1/2	Jan. 3
3,676	7,226	Black & Decker com. 25	24	Sale	26	27	33	Sale	26 1/2	Apr. 9	33 1/2	Apr. 20	24	Jan. 3	33 1/2	Apr. 30
257	620	Preferred. 25			26	27			25 1/2	Apr. 24	26 1/2	Apr. 4	25 1/2	Apr. 24	27	Mar. 6
8	78	Boston Sand & Gravel. 100	79 1/2	82			78	85	77 1/2	Apr. 13	77 1/2	Apr. 13	77 1/2	Jan. 16	80	Jan. 10
263	2,958	Canton Co v t. 10	47	Sale	45				320	Apr. 10	320	Apr. 10	320	Apr. 10	320	Apr. 10
329	765	Central Fire Insurance. 10	47	Sale					44 1/2	Apr. 9	45 1/4	Apr. 27	44 1/2	Mar. 22	49	Jan. 26
1,412	4,356	Voting trust certificates. 10	47	Sale									45	Jan. 17	48	Jan. 21
20	200	Central Teresa Sugar pref. 10											2c	Feb. 29	2c	Feb. 29
8,892	23,203	Century Trust. 50		231	217	222	230	Sale	217	Apr. 4	230	Apr. 5	217	Feb. 8	231	Jan. 7
2,603	4,307	Ches & Po Tel of Balt pref 100	117 1/2	Sale	115	Sale	113	Sale	113	Apr. 20	115 1/2	Apr. 5	113	Apr. 20	117 1/2	Jan. 4
1,553	1,724	Citizens National Bank. 10	52 1/2	Sale	50 1/2	Sale	50 1/2	Sale	50	Apr. 24	50 1/2	Apr. 2	50	Mar. 3	54	Jan. 13
493	2,178	Commercial Trust. 25			27 1/2	Sale	31	Sale	27 1/2	Apr. 17	30	Apr. 17	27 1/2	Jan. 11	31	Jan. 11
12,742	23,369	Commercial Credit. 25	23 3/4	Sale	24	25	26	Sale	23 3/4	Apr. 4	31 1/4	Apr. 30	23 1/4	Feb. 25	31 1/4	Apr. 30
200	1,532	Preferred B. 25	24 1/2	Sale	24	25	26	Sale	24 1/2	Apr. 2	25 1/4	Apr. 28	23	Feb. 7	25 1/4	Apr. 28
416	1,023	6 1/2% 1st preferred. 100			92	Sale	92 1/2	Sale	91 1/2	Apr. 2	93	Apr. 5	88 1/2	Jan. 4	93	Apr. 5
21	755	Consol Gas, E L & Power. 100	68	Sale	72	Sale	72	Sale	72	Apr. 2	93	Apr. 30	67 1/2	Jan. 9	93	Apr. 30
1,572	6,057	8% preferred ser A. 100	128	129									125 1/4	Jan. 17	128 1/4	Jan. 4
5,110	13,032	7% preferred ser B. 100											110 1/4	Jan. 17	115	Jan. 4
240	457	6 1/2% preferred ser C. 100	113	Sale	109 3/4	Sale			111	Apr. 5	111 1/2	Apr. 3	110	Mar. 15	113	Jan. 24
200	332	5 1/2% preferred ser D. 100	107	108	105 1/2	Sale			104	Apr. 10	105 1/2	Apr. 2	100 1/2	Feb. 7	105 1/2	Mar. 31
1,105	2,107	Consolidation Coal. 100	30	Sale	31 1/2	Sale			27 1/2	Apr. 4	31 1/2	Apr. 12	27 1/2	Apr. 4	33 1/4	Jan. 24
4	89	Preferred. 100	85	Sale	85	Sale			85	Apr. 2	85	Apr. 2	85	Jan. 3	85	Jan. 3
11,071	24,954	Crook (J W) pref. 50 1/2	50 1/2	51 1/2									50 1/2	Jan. 4	52 1/2	Feb. 15
668	1,089	Delvon Chemical. 100			6	Sale	14 1/2	Sale	49	Apr. 26	49	Apr. 26	49	Apr. 26	49	Apr. 26
17	4307	Dellon Tire & Rubber. 100	398	405	24 1/2	Sale	27	Sale	40	Apr. 2	44 1/2	Apr. 30	40	Apr. 2	44 1/2	Apr. 30
1,806	8,665	Drovers & Mech Bank. 100	25 1/2	Sale	24 1/2	Sale	27	Sale	24 1/2	Apr. 2	27 1/2	Apr. 3	22 1/2	Mar. 8	27 1/2	Apr. 3
220	2,315	Eastern Rolling Mill. 25	108 1/2	Sale	109 1/2	Sale	125	Sale	109 1/2	Apr. 3	128 1/2	Apr. 27	108	Jan. 3	128 1/2	Apr. 27
170	663	Equitable Trust Co. 25			77	Sale			77	Apr. 2	80 1/2	Apr. 27	77	Feb. 20	80 1/2	Apr. 27
461	2,107	Farmers & Merchants Bank 40	291	Sale	301 1/2	Sale	295	Sale	290	Apr. 16	301 1/2	Apr. 2	275 1/2	Feb. 20	303 1/2	Mar. 31
65	598	Fidelity & Deposit. 50			11	11 1/2			10 1/2	Apr. 17	11	Apr. 3	10 1/2	Apr. 17	11 1/2	Feb. 6
5,827	14,607	Finance Co of America A. 100			18	Sale			17 1/2	Apr. 3	19	Apr. 20	16 1/4	Jan. 4	20 1/2	Feb. 14
116	546	Series B. 100											18 1/4	Feb. 7	20	Feb. 9
40	98	Finance Service com A. 10	9 1/2	10					9 1/4	Apr. 4	10	Apr. 26	9 1/2	Mar. 8	10 1/2	Feb. 24
5,109	9,405	Common class B. 100											88	Feb. 9	88	Feb. 9
23	33	Preferred. 10											97 1/2	Jan. 5	97 1/2	Jan. 5
65	127	Ga So & Fla RR 1st pref. 100			97	Sale	98 1/4	Sale	97	Apr. 2	98 1/4	Apr. 17	95 1/2	Jan. 4	103 1/2	Mar. 25
1,900	2,843	Hendler Cream pr pref. 100			37	Sale			40	Apr. 16	40	Apr. 16	33	Apr. 1	40	Apr. 16
6,168	12,407	Houston Oil pr v t cfs. 100	95 1/2						65	Apr. 4	66	Apr. 5	65	Apr. 4	68 1/2	Feb. 12
5,784	10,413	Humphreys Mfg Co. 100	32										2c	Jan. 5	2c	Jan. 5
175	687	Hurst (J E) & Co 1st pref. 100	1c		24 1/2	Sale	25 1/2	Sale	24 1/2	Apr. 2	25	Apr. 25	24 1/2	Mar. 17	26 1/2	Jan. 19
3,693	35,602	Lorraine Peto Co. 1c	26	Sale	22 1/2	Sale	22 1/2	Sale	20 1/2	Apr. 11	22 1/2	Apr. 9	20	Jan. 3	22 1/2	Apr. 9
4,197	7,861	Mfrs Finance com v t. 25	20	Sale	18 1/2	Sale	18 1/2	Sale	18 1/2	Apr. 16	19 1/2	Apr. 9	18 1/2	Mar. 21	20 1/4	Mar. 5
615	1,239	1st preferred. 25	20	Sale	180 1/2	Sale	188	Sale	180	Apr. 2	188	Apr. 17	174	Mar. 1	191	Jan. 3
13	32	2d preferred. 25	18						18	Apr. 10	18	Apr. 10	18	Apr. 10	18	Apr. 10
30	1,406	Maryland Casualty Co. 25	190	Sale	180 1/2	Sale	188	Sale	180	Apr. 2	188	Apr. 17	174	Mar. 1	191	Jan. 3
564	922	Maryland Mtge com. 10	18										235	Mar. 27	235	Mar. 27
121	2,851	Maryland & Penn RR. 100	22						31	Apr. 14	31	Apr. 14	31	Apr. 14	31	Apr. 14
25,633	25,633	Mercantile Trust Co. 50	435		452				452	Apr. 14	452	Apr. 14	458	Feb. 27	460	Feb. 21
		Merch & Miners Transp. 100	47	Sale	46 1/4	Sale	46	46 1/4	45 1/4	Apr. 25	47	Apr. 17	45 1/4	Mar. 1	47 1/4	Jan. 21
		Merch Mtge & Cr com. 100			31	Sale	31	Sale	30 1/2	Apr. 13	31 1/4	Apr. 26	30 1/2	Mar. 23	33 1/4	Jan. 7
		Merchants National Bank. 10	33	Sale	26 1/2	Sale	26 1/2	Sale	26	Apr. 4	26 1/2	Apr. 2	25	Jan. 20	27	Jan. 30
		Monon W Penn F S pref. 25	26	Sale	20 1/2	Sale	20 1/2	Sale	19	Apr. 10	21 1/4	Apr. 19	15	Feb. 17	16 1/4	Jan. 27
		Morris Plan Bank. 100	19	Sale	83	84	82 1/2	Sale	79	Apr. 18	84	Apr. 3	70	Jan. 11	84	Mar. 21
		Mt Vernon-Woodb Mills v t 100	21	23	74 1/2	Sale	76		72	Apr. 3	77	Apr. 25	70	Jan. 7	85	Jan. 17
		Preferred. 100	100	100 1/2	20	Sale			19	Apr. 20	20	Apr. 2	17 1/2	Mar. 21	22	Jan. 6
		Nat Bank of Baltimore. 100			96	Sale	285	Sale	95	Apr. 20	96	Apr. 2	95	Jan. 20	96 1/2	Mar. 12
		National Cent Bank. 100	215	235	280	Sale	281	Sale	280	Apr. 16	285	Apr. 23	280	Apr. 16	286	Jan. 7
		Nat Union Bank of Md. 100	79 1/2	Sale	270	Sale	270	Sale	270	Apr. 25	275	Apr. 25	268	Feb. 10	275	Apr. 25
		New Amsterdam Cas Co. 10			220	Sale	220	Sale	220	Apr. 18	220	Apr. 18	220	Jan. 10	225	Jan. 29
		Northern Central Ry. 50			73 1/2	Sale	74	Sale	73	Apr. 3	77 1/2	Apr. 13	71	Feb. 20	79 1/2	Jan. 3
		Old Town National Bank. 10	5	5 1/2					90	Apr. 18	90 1/4	Apr. 5	88	Jan. 4	90 1/4	Mar. 23
		Park Bank. 100	33		36 1/2	39			37	Apr. 4	37	Apr. 4	32	Jan. 6	38	Feb. 17
		Penna Water & Power. 100			71	Sale	89	Sale	71	Apr. 2	85 1/4	Apr. 30	68	Jan. 18	85 1/4	Apr. 30
		Real Estate Trustee. 100			120	Sale	120	Sale	120	Apr. 3	120	Apr. 3	120	Apr. 3	123	Jan. 7
		Roland Pk Home'd 1st pf. 100			100 1/2				100 1/4	Apr. 23	101 1/					

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales.		Bond Sales.	
April 1 to Apr. 30	Shares	1928.	1927.
		140,733	75,864
		638,361	431,841
		1928.	1927.
		\$15,000	\$5,000
		53,000	39,000

AGGREGATE SALES.		PITTSBURGH STOCK EXCHANGE STOCKS	Price about Jan. 3 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.
500	1,556	Amer Vitrified Prod com...50	25 1/4		21					
20	220	Preferred								
575	3,905	Amer Wind Gl Mach com...100	16							
60	2,104	Preferred	34							
365	1,230	Amer Wind Glass Co pf...100	85	85	85	85	85	85	85	85
13,280	52,570	Arkansas Nat Gas, com...10	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9
3,259	7,966	Armstrong Cork Co...	180	180	180	180	180	180	180	180
18	142	Bank of Pitts (N A)...	180	180	180	180	180	180	180	180
1,480	7,097	Blaw-Knox Co...	95	95	95	95	95	95	95	95
	90	Byers (H M) Co pref...100								
29,951	297,020	Carnegie Metals Co...10	16 1/2	17 1/2	25 1/2	25 1/2	24	27	16 1/2	27
	10	Citizens Traction Co...50								
25	180	Colonial Trust Co...100								
66	298	Columbia Gas & Elec com...*								
	72	Preferred								
1,307	1,747	Consolidated Ice com...50	3	5						
	10	Preferred	25	30						
	103 1/2	Conley Tank Car pref...100			104 1/2				104 1/2	
1,030	3,213	Devonian Oil...			7 1/2	9	7 1/2	9	7	9
5,414	8,079	Dixie Gas & Util com...*	9 1/4							
1,175	4,555	Preferred								
	236	Duquesne Light 7% pref...100								
15	46	Exchange National Bank...50	91	Sale			90	90	90	92
88	144	Fidelity Title & Trust...100								
118	310	First National Bank Pgh...100	355	Sale	350	Sale			610	625
1,404	3,221	Harb-Walker Refrac com...100			192	Sale			345	360
33	63	Preferred							178	204
1,370	3,345	Houston Gulf Gas...	12 1/2	Sale			18	18	11 1/2	12
110	500	Independent Brewing com...50		2 1/2	1 1/2	2 1/2	2 1/2	2 1/2	1 1/2	2 1/2
190	1,056	Preferred	4		4	4 1/2	4 1/2	4 1/2	4	4 1/2
100	396	Jones & Laughlin St'l pf...100			122	Sale			120 1/2	123
27,462	60,329	Lone Star Gas...	53 1/2	Sale	55 1/2	Sale	49	49	48 1/2	58
	147	Marine National Bank...100	166	175	166	175	166	175	150	170
1,725	4,800	May Drug Stores Corp...*			22	24 1/2	22	24 1/2	20	24 1/2
	84	Merchants Sav & Trust...100			78 1/2	90	80	90	80	90
75	4,077	Nat Fireproofing com...50	8 1/2						6 1/2	8
515	8,422	Preferred	18 1/2		21 1/2	23	21	22 1/2	19 1/2	24
985	2,560	Penn Federal Corp com...*			8 1/2	100	7 1/2	8 1/2	6 1/2	8 1/2
205	375	Preferred	97	Sale					97	100
27	50	Peoples Sav & Trust...100			600		625		603	618
100	100	Petroleum Exploration...							36	36
	117	Pitts Bessemer & L E pref...50							72	72
797	917	Pittsburg Brewing com...50							3 1/2	4
400	834	Preferred							7 1/2	7 1/2
	47	Pittsburg Coal pref...100							3 1/2	3 1/2
240	3,974	Pittsburg Oil & Gas...5							3 1/2	3 1/2
798	4,839	Pittsburg Plate Glass...100			228	Sale	223	222	210	210
9,495	15,074	Pitts Screw & Bolt Corp...*		51 1/2	51	Sale	58 1/2	51	48 1/2	59 1/2
575	1,295	Pittsburg Steel Fdy com...*							27	27
40	115	Preferred							83 1/2	83 1/2
	18	Pitts Term Ware & Trans...100					30		17	23
	16	Pittsburg Trust Co...100			245		247	250	250	250
10	635	Richardson & Boya pf...50	37 1/2	Sale	30			34	34	34
581	1,259	Sait Creek Consol Oil...10	6 1/2						6 1/2	6 1/2
3,000	22,000	San Toy Mining...1			40	Sale		30	3c	4c
	50	Stand Plate Glass com...*							5 1/2	5 1/2
	140	Preferred							15	15
236	381	Prior preferred...100			35	Sale		32	35	35
21,773	9,066	Standard Sanitary Mfg com...25	109	Sale					103 1/2	110
70	33,986	Common when issued...*			33 1/2	Sale	36	33	33	36
122	405	Preferred			125		128	125	124	127
	2,952	Tidel Osage Oil...10			20	Sale		20	16 1/2	21 1/2
1,954	53	Union National Bank...100							47 1/2	510
50	3,194	Union Steel Casting, com...*		34			39	30 1/2	29	39 1/2
	50	Preferred							105 1/2	105 1/2
	112	Union Storage Co...25	42		42		42	105 1/2	42	42
	8	Union Trust Co...100							10100	10500
3,031	29,131	United Engine & Fdy, com...*	54 1/2	Sale	50	Sale	46 1/2	45 1/2	47 1/2	61
600	3,267	United States Glass Co...25			13			12	12	15 1/2
150	260	Waverly Oil Wks class A...*					30 1/2	30 1/2	30 1/2	33 1/2
	60	Webster Hall com...100							2 1/2	2 1/2
1,354	8,302	Westinghouse Air Brake new...*	46 1/2	Sale	53 1/2	Sale	50	49 1/2	46 1/2	56 1/2
94	597	West Penn Ry's pref...100			103	Sale	14 1/2	103	101 1/2	103 1/2
1,000	1,180	Witherow Steel com...100							13	13
210	400	Preferred							68	73 1/2
200	200	Worthington Ball Bear A...100							25 1/2	26
182	182	Preferred "B"...							8	11
505	1,924	Zoller (William) Co, com...*	33 1/2	36	40		50	40	33 1/2	52
60	802	Preferred	95 1/2	Sale	97		100	99	95	100
		RIGHTS.								
54,759	97,150	Armstrong Cork Co...			3 1/4	Sale		3	3	4
33,407	38,345	Lone Star Gas Co...			7 1/2	Sale		7 1/2	7 1/2	8 1/2

AGGREGATE SALES.		PITTSBURGH STOCK EXCHANGE BONDS	Price Jan. 3 1928.		PRICES IN APRIL.				RANGE SINCE JAN. 1.	
In April.	Since Jan. 1.		Bid.	Ask.	Apr. 2.	Apr. 30.	Lowest.	Highest.	Lowest.	Highest.
\$ 10,000	\$ 25,000	Independent Brewing 6s. 1955	60						67	67
2,000	2,000	La Belle Iron Works 5s. 1940							101	101
	2,000	Monon Riv Cons G & C 6s. 1949							106 1/2	106 1/2
	1,000	Pittsb Allegh & Man 5s. 1930							80	80
	1,000	Pittsb & Birm Trac 5s. 1929							92 1/2	92 1/2
2,000	7,000	Pittsburgh Brewing 6s. 1949	98	Sale			96	95	95	98
	2,000	Pittsburgh Coal deb 5s. 1931		99 1/2					99 1/2	99 1/2
	1,000	West Penn Trac 5s. 1960							96 1/2	96 1/2
	9,000	Zoller (William) 6s. 1942			101 1/2				101 1/2	101 1/2

*No par value.

GENERAL QUOTATIONS

BONDS AND STOCKS

1. In the following thirty-six pages of tables quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s r" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
RAILROAD BONDS				Bellingham Bay & British Col—				Central of Georgia (Concluded)—			
Adirondack 1st 4 1/2 1942 gu M&S				1st g 5s Dec 1 1932	J&D	97	99	Eq tr 4 1/2 1929-1940 P (yr) M&S	b	4.50	4.40%
Akron & Barb Belt 4s 1942 J&D	94			Belt RR & Strk Yds (Ind'p'lis)		91	93	Eq tr 4 1/2 1928-1940 Q (yr) M&N	b	4.50	4.40%
Ak Cant & Youngst 6s 1930 J&J	101 1/2	102 1/2		1st ref gold 4s 1939	M&N	100	102	Eq tr 6s 1928-38 (year) J&D	b	4.55	4.45%
Gen & ref 6s 1945 ser A A&O	103			Belt Ry of Chant 5s 1945	J&J			Chat Div gold 4s 1951	J&D	107	
Gen & ref 5 1/2 1945 ser B A&O	100 1/2	101 1/2		Belvidere Delaware		85		Macon & Atl 1st 5s 1948	J&J	103 1/2	
Alabama Great Southern				1st g gu 3 1/2 1943	J&J			Mobile Div g 5s 1948	J&J	107	
1st cons g 6s 1943 ser A	J&D	106	107	Big Sandy Ry 1st g 4s 1944	J&D			Oconee Div 1st g 5s 1945	J&D		
1st cons. 4s 1943 ser B	J&D	100 1/2		Birm Term 1st g 4s 1957 gu	M&S	93 1/2	94 1/2	Ocean S 1st 5s 1943	J&J		
Ala Mid 1st gu g 5s 1928	M&N			Bluff Point Land & Imp—See In	d & M			Cent New Eng 1st gu 4s 1961 J&J		86	86 1/2
Alabama N Ori T & P Junc				Bolivia Ry 1st 5s 1927	J&J			Central of New Jersey—			
"A" deb 5s g 40 red "10 M&N	f	95	100	Boonville R.R. Bridge				Gen M (now 1st) g 5s 1937 J&J		116 1/2	117
"B" deb g 5s "40 red "10 M&N	f	93	96	Boonville St Louis & Southern				Gen M 4s 1937 temp	J&J	96 1/2	97 1/2
"C" deb 5s Nov 1 1940 A&O	f	88	92	1st M 5s 1951	F&A	90	95	Eq tr 6s "29-35 (yr.)	J&J15	b	4.75%
Alabama Tennessee & Northern				Boston & Albany 5s Oct '63	J&J	110 1/2		Eq tr 4 1/2 1928 1941 (yr.)	F&A	b	4.25%
Prior Inc 6s 1948	J&J	98	99	5s June 1942	J&D	105 1/2		Central Ohio—			
Gen Income 6s Oct 1948		60		5s July 1 1938	J&J	104 1/2		Reorg 1st con g 4 1/2 1930 M&S		100	100 1/2
Alabama & Vicksburg Ry—				4 1/2 5s July 1937	J&J	100 1/2		Central Pacific—			
1st M g 5s 1974 series A	M&N	103	105 1/2	4s May 1 1933 gu N Y O M&N		97 1/2		1st ref 4s g guar 1949	F&A	93 1/2	94 1/2
Albany & Susq 3 1/2 gold 1946		88 1/2	89 1/2	4s May 1 1934 gu N Y O M&N		97 1/2		1st g guar 4s Oct 1 1954	A&O	94 1/2	94 1/2
(conv before 1916) gu	A&O	91 1/2	95	4s May 1 1935 gu N Y O M&N		97 1/2		M 3 1/2 5s gu Aug 1 1929	J&D	99	99 1/2
Al & West 4s g guar 1948	A&O	97	98	3 1/2 5s Jan 1 1951	J&J	86 1/2		Guar g 5s 1960	F&A	103 1/2	103 1/2
Allegheny Val gen 4s 1942	M&S	91	95	Ref 3 1/2 1952 gu N Y O A&O		86 1/2		m European loan 4s 1946	M&S	m	79
Allentown Term 4s 1919		101 1/2		Boston & Lowell 4 1/2 Feb '33 J&J		95		Cent RR & Bkg 5s 1937	M&N	101 1/2	
Ext at 6% to 1929	J&J			Boston & Maine (new)—				Central Vermont Ry—			
Amer Dock & Imp't—See Ind & M	iscell.			4s-5s Sept 1941		102 1/2		Ref M 5s 1930 guar	M&S	100	
Ann Arbor 1st g 4s 1956	Q-J	83	84 1/2	4s-5s April 1947		100		Eq tr 5s Apr 26 1932 s-a	A&O	b	5.10
6% notes Mar 15 1930	M&S15	100 1/2	101 1/2	4 1/2 5s April 1944		102 1/2		Char & Sav gen 7s 1936	J&J	113 1/2	
Eq tr 6s 1929-35 (s-a)	J&J15	b	5.10	6s-5s June 1944		103 1/2		Charl & W Car 1st 5s 1946	A&O	102	104
Ark & Mem Ry Brge & Term	M&S	103 1/2	104 1/2	6s-5s June 1945		103 1/2		Chataaugay Ore & Iron Co—See I	nd & M	isc	
1st M 5s 1944		95	98	7s-5s Jan. 1946		105		Chattahoochee & G 5s '30	J&J		
Aroostook Nor 5s g 1947	A&O			4 1/2 5s Mar 1943		102 1/2		Chat R & South g 5s 1947	J&J		
Aroostook Val 4 1/2 1929	F&A			4s-5s Mar. 1942		102 1/2		Chattanooga Sta 4s 1957 gu	J&J	95 1/2	96 1/2
Asheville & Spartanburg—S U &				4s-5s Jan 1943		102 1/2		Chesapeake Corp—Conv coll tr			
Col 1st M g gu 4s 1955	J&J			5s May 1940		102 1/2		5s May 15 1947	M&N15	99 1/2	100
Atchison Topeka & Santa Fe—				1st m 5s 1967 ser AC	M&S	98 1/2	99 1/2	Chesapeake & Ohio—			
Gen mtge gold 4s 1995	A&O	96 1/2	97	Boston & Maine (old)—				1st cons g 5s 1939	M&N		112
Adjustment 4s July 1 1995 Nov		91 1/2	92 1/2	4 1/2 Jan 1944	J&J	93	94	General 4 1/2 gold 1992	M&S	101 1/2	101 1/2
Stamped	M&N	92	92 1/2	4s Feb 1 1937	F&A	93		Conv g 4 1/2 1930 op 1915 F&A		100	100 1/2
Conv g 4s of '09 due '55 opt J&D	J&D	92 1/2	92 1/2	4s Aug 1942	F&A	87 1/2		Gen fund & imp't 5s 1929	J&J	100	100 1/2
Conv g 4s of 1905 due '55 J&D	J&D	91 1/2	92 1/2	3s July 1950	F&A	103	104	Eq tr 4 1/2 "28-40 W (yr) A&O	b	4.35	4.20%
Conv g 4s of 1960	J&J	92 1/2	92 1/2	6s Jan 1933	J&J	103	104	Eq tr 5s "29-38 (yr) J&D	b	4.30	4.20%
Trans S L 1st g 4s 1958	J&J	94 1/2	95	Equip 5 1/2 1928-1937 (yr) F&A	b	4.70	4.50%	Eq tr 5 1/2 "28-37 (yr) J&D	b	4.50	4.40%
Cal-Aris 1st & rfr 4 1/2 62 op M&S		102	107	Eq tr 6s 1928-38 (year) J&D	b	4.70	4.50%	Eq tr 6s 1929-35 (yr) J&J15	b	5%	4.75%
Series B		91 1/2	95	Boe & N Y A L 1st 4s 1955	F&A	87	88	Eq 6 1/2 1928-35 (ann) J&D	J&D	b	4.50
Rocky Mt Div 4s 1965	J&J			Boston Rev Beach & Lynn—				Oraig Valley 1st 5s g 1940 J&J		101 1/2	
Athens Terminal Ry—				1st m 4 1/2 1st 15 1947 J&J15		102	103 1/2	Potts Creek 4s 1946	J&J	92 1/2	
1st g 5s 1937	J&J	92	95	Bridge'n & Saco R 1st 4s '28 J&D				R & A Div 1st con g 4s '89 J&J		94 1/2	94 1/2
Atlanta & Charlotte Air Line—				2d 4s 1928	J&D			2d con g 4s 1989	J&J	92 1/2	95
1st M 4 1/2 1944 ser A	J&J	100 1/2		Brook & Mon 2d 5s 1938	J&D	102 1/2		Warm Sp Val 1st 5s g '41 M&S		101	
1st M 5s 1944 ser B	J&J	104	107	Brun & West 1st 4s 1938	J&J	97	98 1/2	Elevator Co g 4s gu 1938 A&O			
Atl Knox & Nor 1st 5s 1946 J&D		104 1/2		Buffalo Creek 1st 5s 1941	J&J	104		West Poc Corp 1st 4 1/2 45 F&A		92	95
Consol gold 4s 2002	M&S			1st ref 5s 1961	J&J	102		Chesapeake & Ohio Northern—			
Atlanta & St Andrews Bay—				Bluff Point Land & Imp't—See In	d & M			1st M 5s 1945 guar	A&O	101 1/2	
1st g 6s 1938	A&O	65	75	Buffalo Rochester & Pittsburgh—				Chersterfield & Lanc 1st 5s '55 F&A		70	60
Atlantic City gu 4s 1951	J&J	92 1/2	94	General 5s g 1937	M&S	104 1/2	94 1/2	Chic & Alton 1st 3 1/2 1950	J&J	f	70
1st M gold 5 1/2 1929	M&N	100 1/2	101	Con g 4 1/2 1957	M&N	94 1/2	94 1/2	Certificates of deposit—			
Atlantic Coast Line Co of Conn—				Eq 6s ser K 1929-35 (s-a) F&A	b	4.70	4.50%	RR refunding g 3s 1949	A&O	f	72
Certs Indebt 5s irredem J&D		101		Equip 4s series G 1929	A&O	b	4.50	Certificates of deposit—			
Atlantic Coast Line RR—				Buffalo & Southwestern	J&J	100		Stpd as to Oct 1927	imp't	f	71 1/2
1st cons 4s July 1 1952	M&S	96 1/2	96 1/2	1st g 6s '08 ext to 1928	J&J			Equip trust 6s Jan 15 '29-'35	J&J15	b	5.25
Col tr g 4s Oct 1 1952 op M&N		93	94	2d g 6s '08 ext to 1928	J&J			(yearly)	J&J15	b	5%
Conv deb 4s 1939 op 1916 M&N		94	94 1/2	Buff & Susquehanna RR Corp—				Chic & Alt Term 5s 1928	J&J	100	
Gen unif ser A 4 1/2 194 J&D		101 1/2	102 1/2	1st 4s Dec 30 1963	J&J	80 1/2	81	Chicago Burlington & Quincy—			
7% notes May 15 1930 M&N 15		102	104	Burl Cedar Rapids & North—				Gen M 4s 1958	M&S	96	97 1/2
Eq 6 1/2 Feb 1936 (year) F&A		4.40	4.30%	Con 1st & coll tr 5s g '34	A&O	103	103 1/2	1st & ref. 4 1/2 Ser B 1977 F&A		101 1/2	102 1/2
Eq 6s 1929-1935 (yr.) J&J15	b	5%	4.75%	Butte Anaconda & Pac 5s '44	F&A	99 1/2	100 1/2	1st & ref g 5s 1971 ser A	F&A	100 1/2	100 1/2
Eq 4 1/2 1929-41 E (yr) F&A	b	4.30	4.20%	California N W 5s 1928 gu	A&O			Eq tr 6s Jan 15 '29-'35	J&J15	b	4.75%
Atlantic Coast Line of S O—				Cam & Clear—1st 5s g 1941 J&J		104	106	Illinois Div 3 1/2 49 op '29 J&J		89 1/2	89 1/2
Gen 1st g 4s July 1948	J&J	96	97 1/2	Gen M g 4s 1955	F&A	95		4s July 1 1949	J&J	96 1/2	96 1/2
Atl & Danville 1st 4s 1948	J&J	80	80 1/2	Cambria & Indiana—				Chic & East Ill (new co)—			
2d g 4s 1948	J&J	74	74 1/2	1st M 4 1/2 1968	J&J	98 1/2	99	Gen M 6s May 1951	M&N	89 1/2	89 1/2
Atl & Yad 1st gu g 4s 1949	A&O	92	95	Eq tr 5 1/2 1929-38 (year) M&N	b	4.50	4.25%	Chicago & Eastern Illinois—			
Aug Term 1st gu g 6s 1947	A&O	110 1/2		Canada Atl 1st 4s 1955	J&J	85 1/2		1st consol 6s gold 1934	A&O		
Aus & Nor 1st 5s g 1941	J&J	91	105	Canada South 5s 1962 ser A A&O		108 1/2		Chicago & Erie 5s 1st g 1982 M&N		111	112 1/2
Augusta Union Stat. 4s 1953 J&J		91	92 1/2	Canadian National Railways—				Income 5s Oct 1932			
Balt Ches&Atl 1st 5s 1944 M&S		47		4 1/2 Sept 15 1954	M&S15	99 1/2	100 1/2	Chic Grt West 1st 4s 1959	M&S	71 1/2	71 1/2
Balt & Cumb Val RR 6s 1929 J&D				5-year 4 1/2 Feb 15 '30 F&A15		100	100 1/2	Chicago Indiana & Southern Ry			
Ex 1st M 6s July 1951	J&J			4 1/2 1957	M&N	100	100 1/2	Con mtge g 4s 1956 guar	J&J	95	95 1/2
Balt & Harris g 5s 1936	M&N			Eq tr 4 1/2 1929-1942 (gu) M&N	b	4.60	4.45%	Chicago Indianap & Louisville—			
1st M West Ext g 5s 1938 M&N				Canadian Northern—				Ref. M g 6s 1947 series A	J&J	117 1/2	
Baltimore & Ohio—				1st con deb 4s 1930 gu	J&D30	115 1/2	116	Ref M g 5s 1947 series B	J&J	105 1/2	
1st M 4s g July 1 1948	A&O	96 1/2	96 1/2	S F deb 7s 1940	J&D	122 1/2	123	Ref M g 4s 1947 series C	J&J	92 1/2	
1st M 5s July 1 1948	A&O	107	107 1/2								

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from Chicago & North Western to Kentucky & Indiana Term RR, including details like maturity dates and interest rates.

b Basis. f This price includes accrued int. k Last sale. l In London. m Dollar per 500 francs or £20. n Nominal. s Sale price.

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid, Ask, and multiple columns of bond descriptions and prices.

b Basis. f This price includes accrued interest h Dollars per 1,000-franc bond. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and multiple columns of bond descriptions and prices.

b Basis / This price includes accrued interest. h Dollars per 1,000- franc bond. k Last sale. l In London. n Nominal. s Sale price.

RAILROAD BONDS AND STOCKS

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Bonds and Stocks.		Par.	Bid.	Ask.
Wichita Union Terminal Ry—	1st g gu 4 1/2 1941 opt	99		East Penna (guar P & R).....	50	d	65		Rich Fred & Potom—Com.....	100	260		
Wilkes & E 1st g 5s 1942.....	J&D	75 3/4	76 3/4	Elmira & W'mport (guar).....	50	b	44	47	Dividend obligations.....	100	260	272	
Williamsport & N Branch RR—	1st ref gold 4 1/2 1931.....	J&D		Preferred (guar Nor Cent).....	50	d	65	68	6% guaranteed.....	100	265		
Will & S F 1st 5s 1933.....	J&D	103 3/4		Erie—Common.....	100		59 1/2	59 3/4	7% guaranteed.....	100	270		
Will & S F 1st 5s 1937.....	F&A	94		1st preferred.....	100		58 1/2	58 3/4	Roch & Genesee Val RR.....	100	100		
Wilm & Nor 1st 5s 1927 extended	J&J	97		2d preferred.....	100		55 1/2	55 3/4	Rome & Clinton (gu D & H).....	100	100		
at 4 1/2 to 1977.....	J&D	94		Erie & Kalamazoo (guar).....	50	d	84		Rutland preferred.....	100	61	68	
Gen g 5s Aug 1 1932.....	Q-F	100		Erie & Pitts (guar Pa RR).....	50	d	67 1/4		St Louis Bridge 1st pref.....	100	128	132	
Will & Wel gen g 5s 1935.....	J&J	103	104	Fonda Johns & Glov com.....	100		35	5	2d preferred.....	100	65	66 1/2	
Gen mtg g 4s 1935.....	J&J	96		Preferred.....	100		35	45	St Louis-San Francisco Ry.....	100	118	119	
Winston-Salem Southbound—	1st gold guar 4s 1960.....	J&J	91 3/4	Ft Dodge Des M & So com.....	100		5	10	Rights.....	ds	100	101 1/2	
Winston-Salem Terminal Co—	1st M gold 5s 1966.....	A&O	87 1/2	Ft Wayne & Jack pref (guar).....	100	114	116	6	Prof stock series A.....	100	100	101 1/2	
1st M gold 5s 1966.....	A&O	87 1/2	87 3/4	Georgia & Florida com.....	100	5	6	15	St Louis Southwestern.....	100	84 1/2	85 1/2	
Wis Cent Ry—1st M g 4s 49 J&J	J&J	74	76	Preferred.....	100	9	15	15	Preferred.....	100	118	92	
1st & ref 4s 1959.....	A&O	98	99	Georgia RR & Bank Co (gu).....	100	246	248	125	Saratoga & Schenectady (gu).....	100	18 1/2	19	
5% notes 1930.....	J&J	83 1/2	83 3/4	Georgia Southern & Florida.....	100	100	101 1/2	90	Seaboard Air Line common.....	100	24	26	
Marshfield & South East Div	pur mon 1st g 4s 1951.....	M&N	93	Great Northern Ry—Pref.....	100	103 1/4	104	104	Preferred.....	100	122 1/2	122 1/2	
Sup & Dul Div 4s 1936.....	M&N	93	93 3/4	Prof cts of deposit.....	100	101	101 1/2	23	Sharon.....	50	43	43	
Wor Nashua & Roch 4-5s 1945.....	A&O	93 1/2	93 3/4	Green certificates..... (no par)	d	22 1/2	23	85	Southern Pacific Co.....	100	122 1/2	122 1/2	
Yosemite Val s f g 5s 1936.....	J&J	63		Gulf Bay & Western.....	100	80	85	59 1/2	Southern Ry common.....	100	155 1/2	155 1/2	
				Preferred.....	100	107 1/4	108	108	Preferred.....	100	101 1/2	101 1/2	
				Hartford & Conn Western.....	100	31	33	33	Mob & Ohio stk tr cts.....	100	127	135	
				Hocking Valley—Common.....	100	365	390	67	Southwestern of Ga (guar).....	100	110	110	
				Hudson & Manhattan.....	100	66	67	93	Tennessee Central Ry com.....	(?)	d	37	42
				Preferred.....	100	90	93	50	Convertible preferred.....	100	100	140	
				Hunting & Broad Top v t c.....	50	d	50	50	Texas & Pacific.....	d	139 1/4	140	
				Preferred v t c.....	50	d	50	50	Troy & Gr bush (gu N Y O).....	50	62	62	
				Illinois Central.....	100	142 1/2	143	143	Tunnel RR of St Louis.....	100	128	132	
				Non-cumul 6% pref Ser A.....	100	139 1/2	145	88	Union Pacific—Common.....	100	199 1/2	200	
				Leased lines (guar).....	100	85	88	85	Preferred.....	100	86 1/2	87	
				Stk tr cts—See RR Secs Co.....					United N J RR & Canal (gu).....	100	230	235	
				Int & Great North Ry v t c.....	100	45	46	46	Utica Chen & Susq Val (gu).....	100	128	132	
				Internat Rys (Cent Am) com.....	100	76	76	76	Utica Clinton & Binghamton.....	100	43		
				Preferred.....	x	76	76	76	Valley RR (N Y) (guar).....	100	110		
				Iowa Central.....	100	5 1/2	5 1/2	5 1/2	Vermont & Mass (guar).....	100	119	121	
				Joliet & Chic (guar O & A).....	100	135 1/2	135 1/2	135 1/2	Vicksb Shrevep & Pac com.....	100	105 1/2	107 1/2	
				Kal Allegan & Gr Rap (gu).....	100	115	115	115	Preferred.....	100	105 1/2	105 1/2	
				K O Ft Scott & Memphis Ry—					Virginian Railway.....	100	167		
				Prof Cent Ry ctf dep stpd.....	100	70	70	70	Wabash Railway.....	100	82 1/2	83	
				K O St & Chic—Prof (gu).....	100	115	115	115	Preferred A.....	100	98	99	
				Kansas City Southern.....	100	57 1/2	58	58	Preferred B.....	100	96	99	
				Preferred.....	100	76 1/2	76 1/2	76 1/2	Warren N J (guar D L & W).....	50	d	76	79
				Lackawanna RR of N J.....	100	90	90	90	Western Maryland Ry com.....	100	53	53 1/2	
				Lehigh Valley.....	50	d	102	103	1st preferred.....	100	54	55	
				Preferred.....	50	d	105	105	2d preferred.....	100	34 1/2	35 1/2	
				Little Miami original guar.....	50	d	109 1/2	109 1/2	Western Pacific RR Corp.....	100	34 1/2	35 1/2	
				Spec guar betterment stk.....	50	d	49 1/2	49 1/2	Preferred.....	100	61 1/2	61 1/2	
				Lit Schuyll Nav RR & Coal (gu).....	50	d	43 1/2	44 1/2	West Jersey & Sea Sh—Com.....	50	d	36 1/2	38
				Louis & Mo Riv pref (guar).....	100	110	110	110	Wheeling & Lake Erie Ry.....	100	89	88	
				Louisv Hend & St L com.....	100	275	275	275	Prior lien stock 7%.....	100	105	107	
				Preferred.....	100	92	92	92	Preferred.....	100	70	89	
				Louisville & Nashville.....	100	150	154	154					
				Mahoning Coal RR.....	50	d	93 1/2	95					
				Prof (guar L S & M S).....	50	d	51	54					
				Maine Central.....	100	64	64 1/2	64 1/2					
				Preferred.....	100	88	88	88					
				Maryland & Pennsylvania.....	100	24	30	30					
				Massawippi Valley Ry.....	100	99	99	99					
				Michigan Central.....	100	1450	1450	1450					
				Midland Valley com.....	50	d	34	33					
				Preferred.....	50	d	30	33					
				Minnehil & Schuyll Hav (gu).....	50	d	57	58					
				Minneapolis & St Louis.....	100	4	4	4 1/2					
				Certificates of deposit.....									
				Minneapolis St P & S S M.....	100	45	46	46					
				Preferred.....	100	79	83	83					
				4% leased line cts.....	100	67 1/2	68	68					
				Mississippi Central.....	100	57	63	63					
				Mo-Kan-Tex RR com..... (no par)	100	d	37 1/2	37 1/2					
				Preferred.....	100	105 1/2	105 1/2	105 1/2					
				Missouri Pacific com.....	100	54	54 1/2	54 1/2					
				Preferred.....	100	119 1/2	120	120					
				Mobile & Birmingham pref (guar).....	100	84 1/2	84 1/2	84 1/2					
				Mobile & Ohio—See Southern Ry									
				Morris & Essex (guar).....	50	d	85	90					
				Nashv Chatt & St Louis.....	100	188	190	190					
				Nashv & Decatur (gu L & N).....	50	d	39	7 1/2					
				National Rys of Mex 1st pref.....	100	7	7 1/2	7 1/2					
				Second preferred.....	100	7 1/2	7 1/2	7 1/2					
				New London Northern.....	100	140	146	146					
				New Orleans Great North.....	100	42 1/2	43 1/2	43 1/2					
				New Ork Texas & Mexico.....	100	140	146	146					
				N Y Bkin & Man B pref (gu).....	100	121	121	121					
				New York Central RR.....	100	185 1/2	186	186					
				Dividend payable in London.....	100	180	182	182					
				N Y Chic & St Louis com.....	100	132	136	136					
				6% preferred.....	150	109 1/2	109 1/2	109 1/2					
				N Y & Harlem com (gu).....	50	d	226	230					
				Preferred.....	50	d	200	275					
				N Y Lack & West (guar).....	100	110 1/2	110 1/2	110 1/2					
				N Y New Haven & Hartf.....	100	64 1/2	65	65					
				7% preferred temp. ctf.....	100	116 1/2	116 1/2	116 1/2					
				N Y Ontario & Western.....	100	35 1/2	35 1/2	35 1/2					
				Norfolk Southern.....	100	47 1/2	47 1/2	47 1/2					
				Norfolk & Western Ry.....	100	189	191	191					
				Adjustment preferred.....	x	88	90	90					
				No Carolina (guar So RR).....	100	150	150	150					
				Northern Cent (guar Pa RR).....	50	d	89 1/2	89 1/2					
				North N H (guar B & M).....	100	105	105	105					
				Northern Pacific Ry.....	100	101 1/2	101 1/2	101 1/2					
				Certificates of deposit.....									
				North RR of N J (guar Erie).....	100	78 1/2	78 1/2	78 1/2					
				Northern Securities Co stubs.....	d	152	160	160					
				North Pennsylv (gu P & R).....	50	d	90	90					

PUBLIC UTILITIES

(Includes street and electric railways, gas, electric, power, water and telegraph and telephone companies.)
NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains numerous entries for utility companies and their bond offerings, including Adirondack Power & Light, Atlantic Electric Co, Alabama Water Service, etc.

b Basis f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Com'wealth El 5s June '43. M&S	108	108 1/2	Duke Price Power Co—			Georgia Light Power & Ry—		
Com'wealth Pow f 6s '47. M&N	102 1/2	103 1/2	1st M s f 6s 1966 Ser A. M&N	106 1/4	106 3/4	1st Hen g f 5s 1941 opt. M&S	99 1/2	100
Commonwealth Wat 5 1/2s A 1947	99	100	Duluth-Superior Traction Co—			Cent Ga Fr 5s '38 opt'13 M&N	99 1/2	100
1st m 5s 1956 ser B. F&A	102 1/2	103 1/2	Duluth & Ry 1st g 5s '30. M&N	96	98	Georgia Power Co—		
Community Power & Light Co—			Gen M 5s 1930. M&N	92	95	1st & ref 5s 1967. M&S	100 1/4	100 1/2
Col M 5s 1957. M&S	101	102	Duquesne Light—See Phila Co			Georgia Ry & Elec 5s 1932. J&J	100 1/2	101 1/2
Community Water Service Co—			Duquesne Trac—See Phila Co			Reif & Impt g 5s '49 s f. J&J	101 1/2	102
Deb g 6s 1946 ser A. J&D	101	102	Eastern Connecticut Pow Co—			Atlanta Cons St 5s 1939. J&J	100	100
Compt Hts & Mer Ter—See Un			1st M s f 5s 1948 series A. A&O	101	---	Georgia Elec Lt 5s 1930. J&J	100 1/4	101 1/4
Conestoga Trac 1st 4s 1950. J&J	70	73	Eastern Mass Street Ry Co—			Atlanta Northern Ry Co—		
Coney Isl & Bklyn RR 4s '48. J&J	75	75	Ser ref 6s Jan 1929 A. J&J	100	101	1st guar 5s '54 op '90. J&J	97 1/2	---
Consol gold 4s 1955. J&J	68	---	Ser ref 6s 1929 O. F&A	100	---	Grand Rapids Ry 1st 7s '39. M&N	93 1/2	---
B C & N 1st cons 5s 1939. J&J	87 1/2	---	Ref M 4 1/2s 1948 A. J&J	78	79	Great Cons Elec Pow (Japan). M&N	100 1/4	100 3/4
Conn Light & Power—			Ref M 5s 1948 B. J&J	85	87	1st M 7s 1944. F&A	100 1/2	100 3/4
1st & ref f 7s '51 ser A. M&N	119 1/2	---	Ref 6s Jan 1948 ser O. M&S16	96	98 1/2	1st & gen 6 1/2s 1950. J&J	97 1/2	97 1/2
1st & ref 5 1/2s 1954 ser B. F&A	109	---	Ref 6s Jan 1948 series D. A&O	95 1/2	98 1/2	Gr Falls Pow 1st 5s '40 op. M&N	105 1/2	106 1/2
1st & ref 4 1/2s 1956 Ser O. J&J	103	---	Ref 6s Jan 1948 series E. M&N	96	98 1/2	Great Lakes Power, Ltd—		
Connecticut Power 5s '63. A&O	104	---	Lynn & Bos 1st 5s g '24. J&D	---	---	1st M 6s 1928-1944. M&N	100	106
1st & coll trust 6s 1956. J&J	104	---	Extended to 1929. J&D	101	102	Great Lakes Utilities Co—		
Conn Ry & Lt 4 1/2s 1951. J&J	103	103 1/2	Eastern Mich Edison Co—	M&N	101 1/4	1st Hen coll tr 5 1/2s 1942. M&N	95 1/2	96 1/2
Stamped guaranteed optional.	101 1/2	102 1/2	1st 5s 1931. M&N	101 1/4	104 1/2	Great North Pow 5s 1935. F&A	101	---
Conn Ltg & Pow 5s '39. J&J	102 1/2	---	Eastern N J P 1st 6s 1949. J&J	104 1/2	105 1/2	Great West Power Co of Calif—		
Conn Riv Pow 1st 6s 1937. J&D	101	---	1st M 5 1/2s 1949. J&J	104 1/2	105 1/2	1st ref M 6s 1949 ser A. M&S	103	103 1/2
Connellsv Wat 5s Oct 2 '39. A&O	95	---	1st M 5s 1949. J&J	104 1/2	---	1st ref M 6s 1952 ser O. F&A	105 1/4	106 1/2
Gold 5s 1951. A&O	92	---	East'n Ore Lt & Pr 6s 1929. A&O	101 1/4	---	1st ref M 5 1/2s 1955 ser D. F&A	101 1/2	102 1/2
Consolidated Cities L, P & Tr—			Eastern Pa Rys 1st 5s 1936. J&J	107	107 1/2	5-yr 5 1/2s notes 1930. M&N 2	100 1/2	101
1st Hen 5s 1962 stamped. J&J	95 1/2	96	Eastern Shore Pub Service Co—			Grt West Pow Co 5s 1946. J&J	103 1/2	104
Cons Gas of Balt 5s 1939. J&J	105 1/2	106	1st m 5 1/2s 1947 ser A. M&S	100 1/2	101	Green Bay Gas & Elec Co—		
Gen g 4 1/2s Apr 1954. A&O	103 1/2	104	Eastern Tex El Co 5 1/2s 1928. F&A	100 1/2	---	1st & ref 5s 1935. M&N	100	101 1/2
Cons. Gas, Elec Lt & P (Balt). J&J	101 1/2	102	Eastern Wisconsin Electric Co—			Greenwich Tram 1st 6s '31. J&J	95	---
Gen g 4 1/2s Feb 14 1935. F&A	101 1/2	102	1st Hen & ref 6s 1942. J&D	107 1/2	---	Greenwich Water Co—		
1st ref 6s 1949 Series A. F&A	106 1/2	107	1st Hen & ref 6 1/2s 1948. M&S	111	---	1st 4 1/2s 1957 ser A. J&J	102	---
1st ref 5 1/2s 1952 Series E. M&S	106	107	Sheboygan Elec 5s 1946. J&J	102 1/2	103 1/2	Greenwich Water & Gas Co—		
1st ref 5s 1966 Series F. J&D	105 1/2	105 1/2	East Bay Water 5 1/2s 1946. J&J	---	---	Col tr 5s 1952 ser A. A&O	96 1/2	---
Consol Gas N J 5s g 1936. J&J	100	101	Un & ref 6s 1942 ser O. M&S	---	---	Gulf States Utilities Co—		
1st ref 6s 1965. A&O	98 1/2	---	Un & ref 6s 1942 ser C. M&S	---	---	1st M & ref 5s 1956 ser A. M&S	100 1/4	101
Consolidated Gas (N Y)—			Unif & ref 6s 1955 ser D. M&S	---	---	Hackensack 5s 4s '52 op. 12J&J	92	92 1/2
Deb 5 1/2s 1945. F&A	106 1/2	107	Unif & ref 6s 1956 Ser E. M&S	99	100 1/2	Gen & ref 5s Jno 15 '74 J&D15	100 1/2	101
Underlying cons—See NY G E L	H & F		East Coast Utilities—			Hamburg (Germany) Elec Co—		
Consol Hydro-Elec Wks of Upper			1st coll 5 1/2s 1937 ser A. F&A	95 1/2	96 1/2	Extrl g s f deb 7s 1935. M&N	101	101 1/2
Wuerttemberg 1st 7s '56. J&J	99 1/2	100	East Kootenay Power Ltd—			Harrisburg L & P 5s 1935. M&N	104 1/2	---
Con Ry (New Hav) deb 4s '54. J&J	78 1/2	80	1st M 7s 1942. A&O	104 1/4	---	Hart St Ry—1st g 4s 1930. M&S	95 1/2	---
Deb 4s 1955. J&J	78	81 1/2	East Penn Elec Co—			Harwood El 5s '39 op '14. J&J	104	105
Deb 4s 1955. A&O	78	82	1st M & ref 6s 1953. J&J	108 1/2	109 1/2	1st & ref s f g 6s '42 op. M&S	107	108
Deb 4s 1955 guar. J&J	81 1/2	82	E St L & Interurb Wat 5s 42 J&J	98	---	Havana Elec Ry, Light & Power		
Cons gold 4s 1930. F&A	96 1/2	98	1st M 6s 1942. J&J	103	---	Gen M 5s 1954 series A. M&S	---	---
Cons Ry & Pow (Salt Lake) See Utah L & Ry			East St Louis (Ill) Lt & Pow—			Havana Elec Ry 5s 1952. F&A	90	92 1/2
Consolidated Telep of Wisc—			1st 5s 1940. J&D	98	99	Deb g 5 1/2s 1951. M&S	73	74
1st M 5 1/2s 1942 ser A. M&N	97 1/2	98 1/2	East St Louis & Suburban Co—			Helena Gas & Elec 1st 6s '52 M&S	98	---
Cons Tr (N J)—See Pub Ser Corp			Coll trust g 5s 1932 opt. A&O	94	95	Herkimer County Light & Power		
Consolidated Wat of Utica—			Easton Cons El 5s 1949. M&N	100	---	1st 5s 1930. J&J	100 1/2	---
1st ref 5 1/2s 1960 Ser B. A&O	102 1/2	---	East Palm & Beth 6s 1939. J&J	85	---	Heat Man & Fair Pass Ry—See Phila	hilzRI	---
Consumers El L & P (New Or)—			Economy Lt & Pow (Joliet, Ill)			Home Telep & Teleg (Los Angeles, Calif)	103	---
1st M 5s 1936. J&J	100 1/2	102	1st M s f gold 5s 1956. J&D	103 1/2	104 1/2	1st ref 5s 1945. J&J	103	---
Consum L H & P Co (Eli. N J)			Edison Elec Illum of Boston—			Home Long Dist Tel (San Fran)	100 1/2	---
5s 1938. J&D	---	---	4 1/2% notes 1928. M&N 2	99 1/2	100 1/2	1st M s f 5s 1932. J&J2	---	---
Consumer Power Co (Mich)			Ed El III (Bkn) See Kings Co El L & P	100 1/2	100 1/2	1st M s f 5s 1932. J&J2	---	---
1st & ref 5s 1938 op '16. J&J	104	104 1/2	Edison El III (N Y)—See NY G			Home Tel & Tel of Spokane	102 1/4	103 1/4
1st l unif 5s ser C 1952. M&N	104 1/2	104 1/2	Edison Elec Co (Lancaster)—			1st M g 5s May 15 '38. M&N15	102 1/4	103 1/4
Continental Gas & Electric—			Refunding 5s 1943. F&A	103 1/2	104 1/2	Houghton Co Trac 1st 5s '37. J&J f	---	---
Sec 6 1/2s 1964 series A. A&O	95 1/2	95 1/2	Eighth Ave RR—See NY Rys			Houston Gulf Gas unstdp—	124	---
Deb 5s 1958. F&A	95 1/2	95 1/2	Elec & Peop—See Phila Rap Tran			1st s f 6 1/2s 1931. J&J	103	---
Copenhagen Telephone Co—			Electric Pow Corp (Germany)—			Stamped.	103	---
External s f 6s 1950. A&O15	100 1/2	101 1/2	1st s f 6 1/2s 1950. M&S	98	98 1/2	1st M & Col 6s 1943 ser A. A&O	99 1/2	---
Crosstown St Ry—See Col Ry & Cross St Ry—See Int Tr (Buff)			Electric Public Utilities Co—			Hous Home Telep 5s 1935. M&S	100	---
Cuban Telephone Co—			15-year sec 6s 1942. J&D	95	98 1/2	Houston Lt & Pow 5s 1931. A&O	100 1/2	---
1st Hen & ref 7 1/2s 1941. M&S	111	113	Eliz Plain & Cent J (See Public			1st Hen & ref 5s 1953. M&S	102	---
1st cov 5s 1951. J&J	96 1/2	97 1/2	Eliz & Trenton RR / Serv Corp			1st Hen & ref 6s 1953 ser B. A&O	105	---
Cumberland Co (Me) Pow & Lt—			Elizabethtown Water Co Consol			1st Hen & ref 5 1/2s '54 ser O. M&S	103	---
1st 4 1/2s 1956. J&D	98	98 1/2	1st M 5s 1977 series A. F&A	101 1/2	102 1/2	Hudson Co Gas 5s g 1949. M&N	107 1/2	108 1/2
Cumbland T & T 5s 1937. J&J	104	104 1/2	Elira Water, Light & RR—			Hunt'g Wat 1st M 6s '54 A M&S	103	---
Dakota Citizens Telep Co—			1st & con g 5s 1956. M&S	102	---	1st M 5s 1954 ser B. M&S	98	---
1st gold 6s 1935. J&D	106 1/2	106 1/2	El Paso El Co coll tr 5s '32. J&J	103	---	Hydraulic Power of Nag Falls—		
Dallas Gas 1st 6s 1941. A&O	104 1/2	105 1/2	1st M 5s 1950 Ser A. M&S	103	---	1st & refunding 5s 1945. J&J	105 1/2	105 1/2
Dallas Pow & Lt 6s 1949. J&J	106	107	Empire Distric Elec Co—			Ref & Impt 5s 1951. A&O	104 1/2	105 1/2
1st & ref 5s 1949 series B. J&J	104	105	1st & ref M 5s 1952. M&S	103 1/2	104 1/2	Idaho Power 1st 5s 1947. J&J	103	103 1/2
1st g 5s 1952 series C. J&J	104	105	Empire Gas & Electric Co—			Ill Bell Telep 1st 5s 1956. J&D	105 1/2	105 1/2
1st gold 5 1/2s 1954 ser D. J&J	102	102 1/2	Gen & ref 6s Ser A 1952. J&D	107 1/2	---	Illinois Cent Trac 5s 1933. J&D	93	95
Dallas Ry & Terminal Co—			Empire Gas & Elec and Empire			Illinois El Pow 1st 6s 1943. A&O	103 1/2	103 1/2
1st 6s 1951. J&J	102	102 1/2	Coke 1st 1st 4s '41 opt. M&S	101	101 1/2	Illinois-Kentucky Bridge Co—		
Danville Tr & Pow 1st 5s '41. J&D	100 1/4	100 1/2	Empire Gas & Fuel—			1st mtgs s f 6 1/2s 1947. M&S	---	---
Darby Med & Ches Ry—See Phila			5% gold notes 1928. J&D	99 1/2	100	Illinois Northern Utilities Co—		
Dayton (O) Gas 5s '30 op'15. M&S	102 1/2	103 1/2	5% gold notes 1929. J&D	99	99 1/2	1st & ref 6s 1957 opt. A&O	103 1/2	103 1/2
Dayton Ltg 1st 5s '37 op'12. M&S	104	105	5% gold notes 1930. J&D	98	98 1/2	Illinois Power & Light Corp—		
Dayton Pow & Lt 1st 5s '41. J&D	103	103	Equit G & E Utica 5s 1942. A&O	103	103	1st & ref 5 1/2s 1954 Ser B. J&D	104 1/2	105
Day Sp & Urb—See Ind Col & E			Erle Rys—1st 6s 1954. A&O	90	92	1st & ref 5s 1956 ser C. J&D	100 1/2	100 1/2
Defiance Co & P 5s 1942. M&S	88	90	Erle Motor s f g 5s 1941. A&O	97 1/2	99 1/2	S f deb 5 1/2s 1957. M&S	100	---
Delaware Co & Phila—See Un P & E			Erle Ltg 1st M 5s 1967. A&O	104	---	Illinois Power 1st 5s 1938. J&D	99 1/2	100 1/2
Denver Cons Tram 5s 1933. A&O	102	103 1/2	Erle & Suburban Ry 5s '41. A&O	104	---	1st 7s 1938. J&D	106 1/2	---
Deny Gas & El 1st g 5s '49. M&N	101 1/2	102 1/2	Evans G & E L 5s '32 op '12. J&D	100	101 1/2	1st 6s 1944. J&D	101 1/2	---
1st & Ref 5s 1951. M&N	101 1/2	102 1/2	Fairmont & Clarkburg Trac—			Illinois Valley Ry 1st 5s '35. M&S	98 1/2	99 1/2
Stamped as to Pa tax. M&N	101 1/2	103	1st g 5s 1938 opt 1913. A&O	98	98 1/2	Illinois Water Service Co—		
Denver Tramway Corp—			Fall River Elec Light Co—			1st Mtgs 5s 1952 ser A. J&J	96 1/2	98 1/2
Gen & ref 5s 1950 series A. J&J	67	68	1st M 5s 1945 series A. J&J	105	---	Indiana Columbus & E Trac—		
6% notes Oct 1 1933. J&J	98	100	Feather River Power Co—			Gen & ref g 5s '26 op '11. M&N f	3 1/2	4 1/2
Denver Tramway T-rminals Co			1st M 6s 1929-1963. J&J	101	---	Col Lon & Spring 5s '20. A&O f	24	27
1st M g 5s 1929-40. M&S	6	6	Federal Light & Traction—			Dayt Spgt & Urb 5s '28. M&N f	68	---
Derby Gas & Electric Corp—			1st s f g 5s 1942 opt. M&S	100	101	Indiana Electric Corp—		
1st Hen 5s 1946. F&A	94	95	Stamped.	99 1/2	100 1/2	1st M 6s 1947 series A. M&N	105	

NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Inland Power & Light Corp, Interstate Power Sec Corp, and others with their respective bid and ask prices.

Basis. / This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
New Orleans Ry & Lt (Concluded)				Northern Ohio Trac & Light—				Pennsylvania-Ohio Pow & Lt—			
NO&Carroll con 5s Feb'33 J&J	101	102		1st consol gold 5s 1933 J&J	98			1st & ref 5 3/4s '54 ser A J&J	104	104 3/4	
Edison El 1st 5s 1929 J&J	99 1/2	100 1/2		1st consol gold 4s 1933 J&J	94 1/2	95 1/2		Deb 6s 1939 J&J	103	104	
N O Pow-House Co 5s '41 J&J	98 1/2			1st lien & ref 5s 1956 F&A	95	96		Young-Sh Ry & L 5s '31 J&J	99	100	
St Charles St 1st 4s '52 J&J	88			Gen & ref 6s 1947 ser A M&S	106 1/2	106 1/2		Pennsylvania Power Co—			
Newsp News & Hamp Ry, G & E				Northern Ontario Lt & Power—				1st mtge 5s 1956 J&J	101	102	
1st & ref 5s 1944 J&J	98 1/2			Stinking fund 6s 1946 J&J	104 1/2			Pennsylvania Power & Light—			
Newsp News & Old Pt Ry & El				Northern States Power Co—				1st & ref 7s ser A 1951 F&A	106 1/2		
1st 6s Nov 1 1938 M&N				1st & ref 5s 1941 A&O	103 1/2	104		1st & ref 6s 1952 ser B A&O	103 1/2	104	
Gen g 5s Mar 1 1941 M&S				1st & ref 6s 1941 ser B A&O	105 1/2	106 1/2		1st & ref 6s 1953 ser C M&S	105 1/2		
New Rochelle Wat 5 1/2s 1951				Conv 6 1/2s 1933 M&N	142	145		1st & ref 6s ser D 1953 M&S	104 1/2	105	
series A M&N	101	102		3/4% gold notes 1933 M&N	104 1/2	105 1/2		Pennsylvania State Water Corp—			
N Y Cent Elec Corp—				1st lien 6s 1948 ser A M&N	101 1/2	101 1/2		1st lien 5 1/2s 1952 series A M&S	99 1/2	100 1/2	
1st M 5 1/2s 1950 M&S	104	104 1/2		5 1/4% notes 1940 J&D	101 1/2	101 1/2		Penn Water & Power s f 5s '40 J&J	105	105 1/2	
New York Edison Co—				Northern Texas Electric Co—				1st ref 4 1/2s 1963 ser B M&S	99 1/2	100 1/2	
1st lien & ref 6 3/4s 1941 A&O	117	118		Coll tr s f 5s 1940 opt J&J	75	80		Pennsylvania Water Service Co—			
1st l & ref 6s 1941 ser B A&O	105	105 1/2		Northern Texas Trac Co—				1st M & ref 5s 1967 ser A F&A	100	101	
N Y Gas, Elec Lt, H & P Co—				1st 5s 1933 opt 1913 J&J	93	95		Peoples' G & Coke, Chicago—			
1st g 5s Dec 1 1948 J&D	110 1/2	112		Northern Texas Utilities Co—				1st cons g 6s 1943 A&O	115 1/2		
Pur nom coll tr 4s 1949 F&A	97 1/2	98		1st 1 7/8% notes Dec 15 '29 J&D 15	99	101		Refunding gold 5s 1947 M&S	107 1/2		
Ed El Ill, N Y, con g 5s '95 J&J	116 1/2			Northwestern Electric Co—				Serial 4 1/2% notes 1928 J&D	99 1/2	100 1/2	
Equitable Gas 5s 1932 M&S	100 1/2	101 1/2		1st gold 6s 1935 M&N	102 1/2			Serial 4 1/2% notes 1929-30 J&D	99 1/2	100	
New Amster Gas 5s 1948 J&J	103	103 1/2		Northwestern Elevated (Ohio)—				Ohio G L & C 1st 5s 1937 J&J	103		
NY&ER Gas 1st g 5s '44 J&J	103	103 1/2		1st mtge 6s 1941 opt M&S	93 1/2	94 1/2		Consum Gas 1st g 5s '38 J&D	102 1/2		
NY&ER Gas 1st g 5s '44 J&J	103	103 1/2		Union El (Loop) 5s g '45 A&O	95 1/2	95		Ind Nat G&O 5s '36 gu M&N	100		
NY&Westch Ltg 4s 2004 J&J	91	92		Northwest Gas L & Coke (Ohio)—				Mutual Fuel Gas 5s '47 M&N	105	106	
Deb g 5s 1954 op guar J&J	102			Cons g 5s Dec 1 1928 Q-M				Peoples Light & Power Corp—			
Standard G L 5s 1930 M&N	100 1/2	100 1/2		Cicero Gas gen & ref 5s '32 J&J	100 1/2	101 1/2		1st lien 5 1/2s 1941 J&J	100 1/2	100 1/2	
N Y Municipal Ry Corp—				Northwestern Pub Serv Co—				Conv 6s 1962 J&J	106 1/2	108	
1st mtge 5s 1966 J&J				1st m 6s ser A 1957 J&J	98 1/2	99		Peoples' Traction—See Phila R T			
N Y & Pa Teleg & Teleg Co—				Northw Teleg—See W U Teleg				Peoria Bloom & Champ Trac—			
Gen s f d g 4s Nov 1929 M&N				Nova Scotia Light & Pow Co—				1st gold guar 6s 1936 M&N	94	96	
N Y Power & Light Corp—				1st M s f 5s 1953 ser A J&D		99 1/2		Peoria W W Co pr l 5s '48 M&N	85		
1st mtge 4 1/2s 1967 A&O	95 1/2	95 1/2		Nova Scotia Tr & Pow 5s '46 J&D	98	100		1st con 5s 1948 M&N	92		
N Y & Queens Elec Lt & Pow—				Gen mtge 7s 1952 ser D A&O				1st con 5s 1948 M&N	92		
1st cons g 5s Aug 1 1930 F&A	101 1/2			Ogden Gas 5s 1945 M&N	103 1/2	104 1/2		Deb 4s 1950 M&N	55		
NY&Queens Gas 1st 5s '34 F&A	99 1/2	100 1/2		Ohio Central Telephone—				Philadelphina Company—			
NY & Queens Co Ry 4s '46 A&O	1	4		1st M 6s 1947 ser A J&J	99	101		1st ref & coll tr 6s '44 ser A F&A	103 1/2	104 1/2	
Stelway Ry 1st 6s 1922 J&J	18			Ohio Edison Co—				Secured gold 5s 1967 J&D	100	100 1/2	
New York Railways Corp—				1st & ref mtge 5s 1957 A&O	102 1/2	102 1/2		Alleg Belle & Per 5s 1935 A&O	93		
Prior lien 6s 1965 ser A J&J	93 1/2	94 1/2		Ohio Pow 1st & ref 6s 1952 B J&J	103 1/2			Ardmore Street 5s 1938 A&O	65	70	
Adj income 6s Jan 1 1965 Apr J&J	28 1/2	28 1/2		1st & ref 4 1/2s 1956 ser D J&D	96 1/2	97		Central Trac 1st 6s 1929 J&J	83	88	
New York Railways—				Deb g 6s 2024 J&D	110			Duquesne Lt 1st M 4 1/2s '67 A&O	102 1/2	103	
1st R E & ref 4s '42 op '16 J&J	59			Ohio Public Service Co—				Duquesne Trac 1st 6s '30 J&J	78	82	
Guar Trust chfs of deposit J&J	57			1st M & ref 7 1/2s '46 ser A A&O	115	115 1/2		Fed St & P V 5s May 1 '42 J&J	76	80	
Adj Inc g 5s Jan 1942 A&O	2	15		1st & ref 7s 1947 ser B F&A	115 1/2	116		Pt Pitt Trac 1st 5s 1935 J&D	70	70	
Bankers' Trust chfs of deposit J&J	51	53		1st & ref 6s 1953 series C M&S	109 1/2	110 1/2		Millv Et & Sh 5s 1923 M&N	87	92	
Bleack St & FF 1st 4s '50 J&J	77 1/2	78 1/2		1st & ref 6s 1954 ser D M&S	104 1/2	105		Monong St Ry 6s g 1928 J&D	93	96	
Bway Surf RR 1st 5s '24 J&J	122			Ohio River Edison Co—				Wilk & E Pitt 1st g 6s '29 M&S	91	94	
Gen Crosstown 1st 6s '22 M&N	13	15		1st m s f 5s 1951 J&D	102	103		Morn'side El St Ry 6s '35 A&O	90		
Col & 9th Ave 1st 5s '93 M&S	13	15		Ohio State Telephone—				1st & coll tr g 5s 1933 A&O	95		
Eight Ave cfd ind 6s '29 F&A	95			Cons & ref s f 4s-5s 1944 J&J	104			Pitta Alleg & M gen 5s '30 A&O	78	81	
Lex Ave & P Ry 1st 5s '93 M&S	37 1/2			Ohio Val Elec Ry 1st M 5s '46 J&D	84	85		Pitta & Bir Tr 5s g 1929 M&N	90 1/2		
Second Ave con 5s g '48 gu M&S	37 1/2			1st 6 1/2s 1943 (with war) J&J	96	97		B K & A Trac 6s 1931 M&S	90	95	
Trust Co certifs of deposit—				Ohio Water 6s June 1933 J&D	98	101		Brownsv Ave 5s 1926 F&A	85	90	
Receiver's certificates 1914—				Secured 6s 1946 J&D	98	101		W Liberty 1st g 5s '30 J&J	88	90	
Sixth Av RR pur M 6s '65 J&J	76 1/2			Oklahoma Gas & Electric—				Pitta & Charleroi 5s '32 M&N	90	92	
South Ferry 1st 5s 1919 A&O	98			1st M 5s 1950 M&S	101 1/2	102 1/2		Pittsb Rys 6s 1953 A&O	92	93 1/2	
Third Ave—See under "T."				Debenture gold 6s 1940 M&S	103 1/2	104		Pitta Trac 1st 5s 1927 A&O	80	87	
34th St Crosst 1st 5s '96 A&O	64	68		Oklahoma Natural Gas—				So Trac 1st & coll tr g 5s '60 A&O	60	65	
23d Street Ry 6s 1962 J&J	64 1/2	67 1/2		1st m 6s 1946 ser A J&J	103	103 1/2		2d Ave Tr 1st 5s 1934 J&D	65	70	
N Y & Richmond Gas Co—				1st m 6s 1948 ser B F&A	95	95 1/2		Gold 5s July 1933 J&J	78	83	
1st ref M 6s 1951 series A M&N	107 1/2	108		Oklahoma Pow & Water Co—				United Trac 5s 1997 ctfs J&J	60 1/2	62 1/2	
1st ref 6s 1952 M&N	106 1/2	107 1/2		1st m 6s 1948 ser A F&A	97 1/2	72		West End Trac con 5s '38 J&J	70	78	
N Y State G&E Corp 5 1/2s '62 A&O	108	110		Oklahoma Ry 1st & ref 5s '41 J&J	70	70		Phila Elec 1st 5s 1966 A&O	108 1/2	108 1/2	
1st 6s 1952 J&J	108	110		Old Dominion Pow 5s May 15 '51	100	100 1/2		1st M 4s 1966 F&A	94		
New York State Railways—				Omaha & Coun Bluffs Ry & St				1st & ref 6 1/2s 1947 J&J	107 1/2	107 1/2	
1st con g 4 1/2s '62 op '13 M&N	52	52 1/2		1st g f 6s 1947 M&N	100 1/2	101		1st lien & ref 5 1/2s 1953 M&N	106 1/2	107 1/2	
1st con g 4 1/2s '62 op '13 M&N	67 1/2	68 1/2		Ontario Pow 5s '43 op to '13 F&A	103 1/2	104		First lien & ref 5s 1960 J&J	104 1/2	105 1/2	
1st con g 4 1/2s '62 op '13 M&N	108 1/2	109 1/2		Ontario Transmission Co Ltd—				1st lien & ref m 4 1/2s 1967 M&N	102 1/2	102 1/2	
1st M 5s 1951 M&N	102	103		1st gu g 5s '45 op bet '16 M&N	104 1/2	105 1/2		Philadelphia Elec Power Co—			
N Y & Suburban Gas—See Westchester				Orange & Pas Val Ry—See PS Corp				1st 5s 1955 F&A	105 1/2	106	
N Y Tel 1st 4 1/2s '39 tax ex M&N	102 1/2	102 1/2		Orange & Rockland Elec Co—				Phila & Garrettsford St Ry—			
Deb 6s Feb 1949 F&A	110 1/2	111		1st m 5s 1958 F&A	100			1st 5s 1955 F&A	70	72	
Ref M 6s Oct 1941 A&O	108 1/2	109		Oregon Elec Ry 5s '33 opt M&N	74			Philadelphia Rapid Transit—			
N Y Water Service Corp—				Oregon-Washington Water Serv—				Coll tr g 5s 1957 opt s f F&A	95 1/2		
1st m 5s 1951 ser A M&N	99 1/2	100 1/2		1st M 5s 1957 series A J&D	94	95		S f guar 5s '62 opt '17 M&S	104 1/2		
N Y Westch & Bos Ry—See Stea				Oso Gas & El Works (Norway)—				6s gold 1962 M&S	86 1/2	88 1/2	
Niagara Falls Power 6s 1932 J&J	104 1/2			Extl stnk fund 5s 1963 M&S	96 1/2	96 1/2		Darby Media & Ches St Ry	95 1/2		
Ref & con g 6s Jan 1932 A&O	105 1/2	105 1/2		Oswego River Power Co—				1st 4 1/2s '36 opt '16 gu J&J	86 1/2	88 1/2	
1st & cons g 6s ser AA '50 M&N	105	107		Deb 6s 1931 J&D	101	101 1/2		Hest Mantua & Fairm 5 1/2s '34	91 1/2		
Niagara Lockport & Ont Power				Ottawa & Hull Pow 6s 1948 J&D	104			Market Street Elev Pass Ry	91 1/2		
1st & ref 6s 1951 series A A&O	103 1/2	103 1/2		Ottawa L H & Power—				1st g gu 4s 1955 M&N	60	61	
Nippon Elec Pow Ltd (Japan)—				Ref & coll tr 5s 1957 ser A A&O	101 1/2	102 1/2		Union Traction—			
1st mtge 6 1/2s 1953 J&J	96	96 1/2		Ottawa-Montreal Pow 6 1/2s 1949				Elec & Pco 4s tr ctfs '45 A&O	64	65	
Nort & Atl Term—See Va Ry & P				Ottawa Trac—				People's Traction Co—			
Nort & Ports Tr—See Va Ry & P				1st M & col 5 1/2s July '55 J&D	103			P P Ry tr ctfs 4s '43 F&A	93		
Nort Ry & Lt 1st 5s 1949 M&N	100	100 1/2		Ozark Power & Water Co—				W Phila Pass 2d 5s '26 M&N	100 1/2	101 1/2	
Norfolk St 1st g 5s 1944 J&J	103	105		1st s f 5s 1952 M&S	104	104 1/2		Ext d at 5 1/2% to 1956			
North American Edison Co—				Pacific Coast Pow 5s 1940 M&S	102	103		Phila Subur-Counties Gas & Elec	100 1/2	10	

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Lists various utility bonds such as Power Secur coll tr 6s '49, San Diego Consol Gas & Elec, Southwest Gas Co, etc.

b Basis. f This price includes accrued interest. & Last sale. l In London. n Nominal. r Canadian price. s Sale price.

PUBLIC UTILITY BONDS AND STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.			Bonds and Stocks.			Stocks.		
Bid.	Ask.		Bid.	Ask.		Par.	Bid.	Ask.
Union Elec L & Pow of Illinois—			West Penn Power—			Amer Superpower Corp com A	55 1/2	55 1/2
1st g 5 1/2 1954 ser A	103	103 1/2	1st M 6s '46 op '21 ser A.M&S	104 1/2	104 1/2	Common B	55	56 1/2
Union Elev RR—See N W Elev			1st M 6s 1963 series E	107 1/2	107 1/2	First preferred	103	103 1/2
Union Ry—See Third Ave Ry			1st M 6s 1953 series F	105 1/2	105 1/2	Amer Teleg & Cable guar	26	27
Union Trac Co of Indiana—			1st M 6s 1956 series G	104 1/2	104 1/2	Amer Teleg & Telegr	100	187 1/2
1st 5s '19 ext at 6% to '32	13	15	West Penn Rys 1st g 5s '31.A&O	100 1/2	100 1/2	Amer Water Works & Electric		
Indianap North 5s 1932	11		Pitts McKees & Connells RR			Common	66 1/2	66 1/2
Mun & Un City 5s 1938	2		1st cons 5s Jan 1 '31	98 1/2	99 1/2	\$6 1st preferred	104 1/2	106
Union Water Service Co			West Penn Tr 1st 5s 1960	97 1/2	98 1/2	Appalachian Elec Power	100	100
First lien 5 1/2 1951 ser A.M&N	98	100	W Phila Pass Ry—See Phila R T			7% preferred	108 3/4	109 3/4
Union Water Wks Co			West Texas Utilities Co			Arizona Power	100	17 1/2
1st lien 5 1/2 1942	95	97	1st M 6s 1957 ser A	98 1/2	99	Preferred (7%)	100	84
United Elec Lt & Power Balt—			West Virginia Gas Co			Preferred (8%)	100	98
1st cons con 4 1/2 1929	99 1/2	100	1st s f 6 1/2 1937 with war	98	100	Arkansas Natural Gas	100	8 1/2
Unit Elec Co of N J 4s '49	94		West Virginia L, H & Power—			Arkan & Mo Pow 7% pref	100	95
United Elec Rys (Providence)			1st & ref 6s 1955	100 1/2	103 1/2	Arkansas Pow & Lt \$7 pref	108 3/4	109 1/2
Prior lien M 4s Jan 1946 ser B	80	103	West Va-Ohio River Bridge—			Associated Gas & El com	23 1/2	25
Prior lien M 6s Jan 1946 ser O	100	103	1st M 6 1/2 1952			Rights	3 1/2	4
Gen ref M 5s Jan 1951 ser A	70	80	Western L & P 5s 1937			Common class A	48 1/2	48 1/2
Gen ref M 4s Jan 1951 ser B	70	72	Western N Y Utilities 6s '46	104	105 1/2	Pref (original) 3 3/4 div	54 1/2	55 1/2
United Elec Serv (Italy)			Western Power Corp			Pref \$6 dividend series	96 1/2	97 1/2
Excl 1st s f 7s 1956 ser A	98 1/2	99 1/2	Conv coll tr 5 1/2 1957	101	102	Pref \$6 1/2 div series	100	101
Without warrants	115 1/2	117	Western Public Service Co			Pref \$7 dividend series	103	105
United Fuel & Supply			1st M 6s ser A 1950	103 1/2	104 1/2	Option warrants (full paid)	108	
1st M 6s Apr 5 1941			Western States Gas & Electric—			Augusta-Alken Ry & El	100	37
United Gas & El (S F) 5s '32			1st & ref 5s 1941 opt	103 1/2	104 1/2	Preferred	100	86
United Illum Co New Haven—			1st & unlf 6s 1947 ser A.M&S			Bangor Hydro Elec com	100	164
1st 4s Feb 1 1940	95		6% gold notes 1937			7% preferred	100	117
United Light & Power Co—			Western T & T coll tr 5s '32	102 1/2		6% preferred	100	103
Deb g 6 1/2 1974	106	107	Western United Gas & Elec Co			Baton Rouge Elec Co	79	
5 1/2 % g notes 1928	100	100 1/2	1st 5 1/2 1955 Ser A	104	104 1/2	Preferred Series A	112	
1st l & consol 5 1/2 1959	101 1/2	102 1/2	West Un Teleg coll tr 5s 1938	104 1/2	104 1/2	Bell Telephone (Canada)	100	170
Deb g 6s 1975	104 1/2	105 1/2	Fdg & R E M 4 1/2 1950	101	101 1/2	Bell Telep of Pa 6 1/2 % pf	100	116 1/2
United Lt & Rys 1st 5s '32	99	99 1/2	6 1/2 1936	104	104 1/2	Birmingham Elec \$7 pref	110	111
1st l & cons M 6s '52 ser A	105 1/2	106 1/2	25-year g 5s 1951	104 1/2	104 1/2	Blackstone Val Gas & E	50	165
Deb g 5 1/2 1952	98 3/4	99	Mut Unds ext at 5% to '41			Preferred	100	107
United Power & Light (Kansas)			Northw n gu g 4 1/2 1934	99 1/2		Bleech St & Ful Ry—See N Y Rys	100	93
1st mtge 5s 1947 ser B	98 1/2	100	Westphalia United El Pr (Germ)	100	100 1/2	Preferred	100	100
United Power & Tran			1st M 6s 1950	92 1/2	92 1/2	1st preferred	100	117 1/2
Del Co & Phil tr cts 4s '49	77	77 1/2	1st M f 6s 1953	98 1/2	98 1/2	2d preferred	100	107 1/2
United Rys tr cts 4s '49			Whatecom Co Ry & Lt 5s '35			Brazilian Tr L & P Ltd	238 1/2	239
United Public Service Co			Wheeling (W Va) Electric Co			Bridgeport Gas Light	63	65 1/2
Coll tr 6s 1942 ser A	96 1/2	98	1st M 6s 1941 opt	102 1/2	102 1/2	Bridgeport Hydraulic Co	285	295
New	96 1/2	98	Wheeling Trac 5s g 1931	90	92	Broad River Power pref	100	105
United Pub Util 6s 1947 A	100 1/2	101	Wichita RR & Lt ref 5s '32	102		B'way & 7th Av RR—See N Y Rys	25	56
1st lien 5 1/2 1947 ser B	97 1/2	97 3/4	Wichita Water 6s 1949	102		Brooklyn City RR	10	7 1/2
5 1/2 % notes 1929	99 1/2	100	1st M 6s 1956, ser B	98 1/2		Brooklyn Edison Co	262	263
Unit Rys & Elec (Baltimore)			Wilkes-Barre G&E 5s '55 opt	106		Bklyn-Manhat Tran v t c (no par)	73 1/2	73 1/2
1st consol g 4s 1949	71	74 1/2	Wilkes-Barre & Hazleton RR			Pref v t c ser A	92 1/2	94 1/2
1st con M 6s 1949	51 1/2	51 1/2	1st coll tr g 5s 1951	44	47	Brooklyn Union Gas	156 1/2	158
Income g 4s 1949 op '29	76	76 1/2	Wilk & E Pitts St Ry—See Phil Co			Buff Niagara & East Pow com	42	42 1/2
Inc funding g 5s 1936	95	96	W'msport Gas—1st g 5s '39			Preferred	26 1/2	26 1/2
6% g notes 1930	90	92	Williamsport Water Co			Class A	38 3/4	39 3/4
Balt Sparrows Pt & Ches—			1st m 5s Aug 1952 ser A	99 1/2	100 1/2	Calgary Power	100	111
1st g gu 4 1/2 1953	100	100 1/2	Wilmington & Chester Traction—			California Ore (7%) pref	100	100 1/2
Balt Tr Co 1st M 5s '29	100 1/2	101	Coll trust 6s ext 1933	99	100	6% preferred	100	135
No Balt D 1st 5s '42	100	101	Wilmington (Del) Gas Co			Cape Breton El Co pref	100	35
Cent Ry con M g 5s 1932	100	101	1st & ref f 5s 1949	103		Capital Trac (Wash, D C)	109	109 1/2
Ext & Imp 5s 1932	101		1st & ref 6s 1949	104		Carolina Power & Light pref	100	111
Lake Ro El 1st 5s '42	101		1st & ref 7s 1949	104 1/2		Central Ariz L & Pow com	100	102
United Railways of Havana—			Wilmington (Del) Lt & Pow Co			Preferred	100	105
Eq 7 1/2 Feb 15 '36	112	113	1st M 5s 1960	101 1/2		Cent Arkan Pub Serv Corp pf	100	105
Unit Rys (Phila)—See Unit P & T			Winnipeg El Co 1st ref 5s '35	100 1/2	101 1/2	Cent Crosst RR—See N Y Rys		
United Rys of St Louis—			Ref M 6s 1954	105		Central Gas & El Co \$6 1/2 pref	98	
Gen g 4s July 1 1934	84	85	Wisconsin Electric Power Co			Class A	65	80
City & Sub Pub Serv 5s '34	92 1/2	93	1st M 6s 1954 ser A	103 1/2		Central Ga Power com	100	58
United Traction (Albany)			Wisconsin Gas & Electric—			Central Illn Gas & Elec com	100	104 1/2
Con g 4 1/2 2004	43	46	1st g 5s 1952 opt 1919	104		Central Illn Pub Serv pref	100	99
Albany Ry con M 5s g '30	75		Wisconsin Hydro-Elec Co			Central Indiana Power	100	99 1/2
Gen g 5s 1947	54	53	1st M 5s 1947	97	98	Certificates of deposit	99	100
Troy City Ry 5s g 1942	50		Wisconsin Michigan Power Co			Central Maine Pow 6% pref	100	97 1/2
United Util (Pittsb)—See Phila Co			1st & ref 5s June 15 '57	102	103 1/2	7% preferred	110	111
Urban & Cham Ry G & E—			Wisconsin Mingo Light & Power			Cent Miss Val Elec Prop pref	100	86
5s 1929			1st & ref 5s 1944 opt '19	101		Cent Pk N & E RR—See N Y Rys	100	109 1/2
Utah Gas & Coke 1st 5s '36	96 1/2	97 1/2	Gen & ref 7s 1944	108 1/2		Central Power & Light 7% pref	100	104
Utah Lt & P cons g 4s '30	98 1/2	99 1/2	Wisconsin Power & Light—			Cent & S W Utilities 7% pref	100	109 1/2
P 1 5s 1930	100 1/2	100 1/2	1st l & ref 5s 1956 ser E	103 1/2	104 1/2	\$7 prior pref	108 3/4	109
Utah Light & Traction—			Wisconsin Pow, Light & Heat—			6% preferred	100	29
1st & ref 5s 1944 series A	98 1/2	99	1st & ref 5s 1946	99 1/2	101	7% preferred	100	103 1/2
Utah P & L 1st 5s 1944	101 1/2	102 1/2	Wisconsin Public Service Corp—			6% cum pref (with war)	100	101
Deb 6s May 1 2022	108	109	1st l & ref 6s 1952 ser A	107 1/2	107 1/2	Charlestown Gas & Elec	142	142 1/2
1st l & gen M 6s 1944	103 1/2	104 1/2	1st & ref 5 1/2 1958	105 1/2	106 1/2	Ches & Potomac Tele of Balt pref	113	114 1/2
1st l & gen M 4 1/2 1944	95 1/2	96	Wisconsin Ry Light & Power—			Chic Amr & Elg Corp v t c	8	1 1/2
Utica El & P 1st 5s 1950	107 1/2	108	1st & ref 5s 1933	100		Chic City & Com com part cts	14	14 1/2
Utica G & El ref & ext 5s '57	108 1/2	109 1/2	Wiscon Riv Pow 1st 5s '41	100 1/2	101 1/2	Pref partic cts	11	11 1/2
Gen M 6s 1956 ser D	104 1/2	105 1/2	Wisconsin Tr L H & Power—			Cts of deposit	100	65
Utica & Mohawk Valley Ry	51	57	1st M 6s July 1931	100 1/2	101 1/2	Chicago City Ry	100	20
Utica Belt L 1st 5s '39	82 1/2		1st M 7 1/2 1931	105 1/2	106 1/2	Chic No Sh & Milw com	100	62
Utilities Power & Light Corp—			Wisc Val El 1st & ref 6s '42	101 1/2	102 1/2	Common v t c	100	63
Deb g 5 1/2 1947	97 1/2	97 1/2	1st mtge 5 1/2 1942	102	103	Preferred	100	98
Valley Counties Pow 5s '30	100 1/2	100 1/2	Worcester & Conn Eastern Ry—			Prior lien stock	98	100
Vermont Hydro-Elec Corp—			1st s f g 4 1/2 1943	92 1/2	93	Chicago Rys partic cts series 1	10	17
1st M 6s 1929	100 1/2	101	Worc Con St Ry 6 1/2 1930	97	100	Series 2	2	3
Vicksburg Gas Co			1st & ref g 4 1/2 1930	90	93	Series 3	1/2	1/2
Serial 6s 1928-1945	98	102 1/2	Worc & Clint 7s 1930	70		Series 4	1/2	1/2
Virginia Pow 1st 5s 1942	102 1/2	103 1/2	Worc & So St Ry 7s 1928	90		Chicago Rapid Transit Co—		
Virginia Elec & Power Co			Yadkin River Pow 1st 5s '41	103 1/2		Voting tr cts for com stock	15	16
1st & ref 6s 1955	102	102 1/2	Yarmouth Light & Power, Ltd—			Prior preferred	101	102
Virginia Public Service Co			1st M 6s 1937	93	95	7 2% prior pref ser B	96	98
1st & ref 5 1/2 1946 ser A	101 1/2	102 1/2	Yonkers Ry—See Third Ave Ry	103	106	Chic Sub G&E Elec units	45	
Deb s f 6s 1946	101	102	York Haven Water & Power—			Chic City & Com com part cts	14	14 1/2
Virginia Ry & Power—			1st 5s June 1 1951			Pref partic cts	100	65
1st & ref 6s 1934	100 1/2	100 1/2	Cons M 6s May 1 1957			Cincinnati Car Co	100	100 1/2
Norfolk & Atl Term 5s '29	98 1/2	101 1/2	York Rys 1st M g 5s '37 opt	100 1/2	101 1/2	Cincinnati Gas & Electric	100	125
Norfolk & Ports Tr 5s '36	100 1/2	101 1/2	Yonkers & Ohio River			Cincinnati Gas Transp	100	107 1/2
Wash Alexandria & Mt Vernon—			1st M g 5s 1935 opt 1915	13		Cinc New & Cov Lt & Trac	100	81 1/2
1st g 5s 1955 opt	7	12	Youngs-Shar Ry & Lt—See Pa & S Ry & L			Preferred	100	62
Certificates	2 1/2	3 1/2	Zanesv Ry L & P—See Col New & Zanesv			Cincinnati Street Ry	50	53
Washington Balt & Ann El—						Cincin & Suburb Bell Telep	50	124 1/2
1st M 5s Mar 1941 op	86	87				Cities Service com	20	61 1/2
Wash Coast Util—See Puget Sd P						Rights	100	102 3/4
Wash'n (D C) G L 5s 1960	106	108 1/2				Preferred B	10	9 1/2
6s m 1933 series A	105 1/2	107 1/2				Preferred BB	100	97
6s m 1936 ser B	107 1/2	108 1/2				Cities Service Bankers shares	30 1/2	31
Washington Gas & El Co—						Cities Serv Pr & Lt \$6 pf	100	1

Table with columns: Stocks, Par, Bid, Ask. Multiple columns listing various utility companies and their stock prices.

a Purchaser also pays accrued dividend. d Price per share not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

PUBLIC UTILITY STKS.—LAND BANK BONDS & STKS.

NOTICE.—All bond prices are "and interest" except where marked "r" and income and defaulted bonds.

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
Philadelphia Rap Tran (Concl.)	50	105		Scioto Val Ry & Pow. com.	100	7	13	Tri-City Ry & Light pref.	100	90	95
Union Pass (\$30 5-8 pd)	50	39 1/2	39 3/4	First preferred	100		75	Tri-State Teleg & Teleg.	(t)	107	108 1/2
Union Traction (\$17 1/2 pd)	50	115		Preferred	100		36	Preferred	10	10.70	
West Phila Pass guar	50	115 1/2		Shawingnan Water & Power	(r)	93 1/2	93 3/4	Troy (N Y) Gas	(no par)	80	82
Phila & Western Ry com.	50	35	36 1/2	Sierra Pacific Elec Co com.	100	38 1/2	38 3/4	23d Street—See N Y Railways			
Preferred	50	60	65	Preferred	100	85	97	Twin City Rapid Transit	100	44 1/2	46
Piedmont & Northern Ry	100	44	46	Stux City Gas & El 7% pf.	100	107 1/2	108 1/2	Preferred	100	104 1/2	105
Pittsb & Birm Tr—See Phila Co	100	104		Southern Un & Middlesex Lt.	100	75		Union St Ry (NewBed.Mass.)	100		98
Portland Elec Power com.	100	95 1/2	96 1/2	Southeast Gas & El 7% pf.	100			Union Trac of Ind common	100		1
Prior preferred	100	84	86	Southeastern Pr & Lt com.	(t)	57 1/2	57 3/4	First preferred	100		
1st preferred	100	100	110	Voting trust certifs.	(t)	55	57	Second preferred	100		
2d preferred	100	100	100	Preferred (\$7)	(t)	109	110	Un El L (Springfield, Mass.)	100	145	
Portland Gas & Coke, 7% pf.	100	100	110	Participating preferred	(t)	89	89 1/2	United Elec Ry (Providence)	100	62 1/2	
Puerto Rico Rys Ltd.	100			Warrants	(t)	21 1/2	21 1/2	United Elec Secur pref.	100		
Preferred	100			South Calif Edison common	25	47 1/2	48	United Gas & Elec Corp pref.	100	97	99
Potomac Edison Co 6% pref.	100	102 1/2	103 1/2	Rights	25	2 1/2	2 1/2	United Gas & El of NJ 5% pf.	100	74	
Potomac Elec Pow 6% pref.	100	113 1/2		5 1/2% preferred	25	25	25 1/2	United Gas Improvement new	50	134 1/2	135
5 1/2% preferred	100	108 1/2	108 3/4	6% preferred	25	27	27 1/2	United Ill Co of New Haven	(t)	148	152
Power Corp of Canada com.	(t)	90	91	7% preferred	25	29 1/2	29 1/2	United Lt & Pr com A	(no par)	24 1/2	25
Preferred	100	101 1/2		8% preferred	25	49		Common Class B	(no par)	28	30
Power Corp of N Y com.	(t)	50		Southern Calif Gas 6 1/2% pref.	100	100 1/2	101	Preferred Class A	(no par)	57	57 1/2
Power Securities com.	(no par)	11		6% preferred	100	168	170	Preferred Class B	(no par)	57	57 1/2
Second preferred	(no par)	11		Southern Canada Power	100	107		United Rys & El (Balt) com.	50	14	14 1/2
Providencia Gas	50	138	140	Preferred	100	34	36	United Utilities	100	100	
Public Serv of Colo 7% pref.	100	109	110	7% preferred	100	82	83	U S & Foreign Sec 1st pref.	100	97	97 1/2
6% preferred	100	102	104	\$3 prior preferred	(t)	90	91	Utah Power & Light pref.	(t)	112 1/2	113 1/2
Public Serv. Co. of N.H. \$7 pt.	(t)	103		Southern Col Pow com A	25	25 1/2	26 1/2	Utah Gas & Electric 7% pref	100	106	107
Public Serv Corp of N.J. (no par)	50	56 1/2	56 1/2	Preferred	100	103 1/2	104	Utilities Power & Lt OI A	(no par)	24	24 1/2
8% preferred	100	147 1/2	148	South & Atlan Teleg (guar.)	25	22	25	Class B	(no par)	94	94 1/2
7% preferred	100	123	126	Southern Indiana G & E 6% pref.	100	99	100	7% cum pref.	100	101 1/2	102
6% preferred	100	111 1/2	112	Southern New Eng Teleg	100	193	196	Utility Shares Corp com.	(no par)	13	14
Consolidated Trac of N.J.	100	59 1/2	61	So Jer G El & Tr—See P S Corp		118 1/2	119	Participating pref.	(no par)	18	
Rapid Transit St Ry Co	100	140		Southwestern Bell Teleg pref.	100	103	105	Vermont Hydro Elec	100	101	103
So Jersey Gas & Elec Trac.	100	162		Southwestern Gt & El 7% pf.	100	103	105	Virginia Elec & Pow 7% pref.	100	110 1/2	113
Pub Serv El & G 6% pref.	100	109 1/2	110	Southwestern Lt & Pr com A	(t)	70		6% preferred	100	104 1/2	104 1/2
Public Service Co of Nor Ill.	(t)	172		Common class B	(t)	70		Virginia Pub Serv 7% pref.	100	102 1/2	103 1/2
6% preferred	100	111	113	Preferred	(t)	95	97	Wash Balt & Annapolis	50	10	12
7% preferred	100	118	119	Southwestern Pow & Lt pref.	100	113	114	Preferred	50	15	18
Public Service of Okla 7% pref	100	103	106	Southwest Missouri RR	100	102 1/2	106	Washington (D C) Gas	20	94	95
6% preferred	100	77	79	Springfield Gas & Elec pref.	25	78	82	Washington Gas & Elec 7% pf100	100	98	
Puget Sound Power & Light	100	100 1/2	105	Springfield (Mass.) G L Co vtc.	25	70	75	Wash (D C) Ry & El com	100	400	480
6% preferred	100	96	98 1/2	Springer (Mass) St Ry Cos pf.	100	106	107	Preferred	100	102	102 1/2
Quebec Power new com	100	100	105	Spring Valley Water	100	69	69 1/2	Washington Water Pow Co	100	227	
Preferred	100	96	98 1/2	Standard Gas & Elec com (no par)	100	114 1/2	115	Western Massachusetts Cos.	(t)	62 1/2	64
Queensboro Gas & El 6% pf.	100	108 1/2	109 1/2	7% cum prior pref.	50	70	70 1/2	Western Power Corp	100		
Radio Corp of Amer	(t)	179	180	8% cum preferred	50	70	70 1/2	Preferred	100		
Preferred	50	56	56 1/2	Standard Pow & Lt com	(t)	106 1/2	107 1/2	Western States Gas & Elec.	100	39	45
Rap Tran St Ry—See P S Corp				Preferred	(t)	106 1/2	107 1/2	Preferred	100	104	107
Reading Traction	50	24	25	Staten Island Edison com vtc	(t)	60		Western Union Telegraph	100	163	164
City Passenger Ry	50	100	103	\$3 first preferred	(t)	102 1/2		West'n Se El & Mfg—See and Misc			
East Reading Electric Ry	50	62	65	Sub R T St Ry—See Phila Co				West Kootenay pref.	100		
Reading Transit Co class B pf.	50	25	35	Superior Water L & P com	100			West Penn Elec Co Class A	(t)	109 1/2	110
Rhode Isl Pub Serv pref.	(t)	31 1/2	32 1/2	Preferred	100	97		7% preferred	100	112 1/2	113
Class A	(t)	67		Syracuse Ltg 6% preferred	100	105	107	6% cum pref.	100	102 1/2	103
Rochester G & E 7% pref B	100	107 1/2	109 1/2	6 1/2% preferred	100	106	108	West Penn Power 7% pref.	100	115 1/2	116 1/2
6% preferred series C	100	105 1/2	106	7% preferred	100	109 1/2	110	6% preferred	100	110	111
6% preferred series D	100	105 1/2	107	Tampa Elec Co new stock	(t)	66	68	West Virginia Utilities pref.	50		
Roch & Syracuse RR com.	100	100		1st preferred (7%)	100	109	109 1/2	Winnipeg Electric Co	100	120	121 1/2
Preferred	100	100		Preferred (6%)	100	103 1/2	104 1/2	Preferred	100	109	109 1/2
Rocky Mtn Motor com A	25	31	34	Terre Haute Ind & East	100	14	16 1/2	Wisconsin Power & Light pref.	100	106	108
Preferred	100	106	108	Terre Haute Tr & Lt pref.	100	93 1/2	97	Wisconsin Pub Ser Corp 7% pf100	100	108	
St Jos Ry, Lt & Pow. pref.	100	82		Tex-Louisiana Pow 7% pref.	100	96 1/2	98 1/2	Wisconsin Teleg 7% pref.	100	112	113
St Louis Pub Serv	(t)	25 1/2	27	Texas Power & Light 7% pref.	100	113 1/2	114 1/2	Worchester Electric Lt Co	25	190	200
Preferred series A	(t)	80	81 1/2	Third Avenue Ry (N Y)	100	42	42 1/2	Voting trust cdfs.	25	83	
San Joaquin Light & Power	100	90	100	Tidewater Power 8% pref.	100	111	113	Worchester Gas Light	25	83	
Preferred A 7%	100	118		7% preferred	100	102 1/2	103 1/2	York (Pa) Railways common	50	90	
7% Prior preferred	100	104	106	Toledo-Edison pref A (7%)	100	110 1/2	111	Preferred	50	43 1/2	45
6% prior preferred	100	120			100	105	106				
Savannah El & Pow deb stk.	100	100									
6% preferred	100	91									

a Purchaser also pays accrued dividend. d Price per share, not per cent. h Ex-stock dividend. k Last sale. l In London. n Nominal. r Canadian price. s Sale price. t New stock. u Ex-warrants. v Old stock. z Ex-div. y Ex-rights. † Without par value.

JOINT STOCK LAND BANK BONDS and STOCKS

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask.
Agricultural—5s '53 opt '33 M&N	97	98	First Texas—5s '42 opt '32 M&N	98 1/2	100 1/2	Pacific Coast Jt Stock Land Bank		
Atlanta—5s 1952 opt 1932 J&D	100	101 1/2	5s 1943 opt 1933 M&N	98 1/2	100 1/2	Portland Ore (Concluded)		
5s 1957 opt 1937 M&N	100 1/2	102 1/2	5s 1965 opt 1935 M&S	98 1/2	100 1/2	5s 1955 opt 1935 M&N	100	101
5s 1955 opt 1935 M&N	99 1/2	102	5s 1966 opt 1936 A&O	98 1/2	100 1/2	5s 1956 opt 1936 J&J	100	101
5s 1956 opt 1936 M&S	99 1/2	102	5s 1967 opt 1937 J&J	100	102	Los Angeles—5s '53 opt '33 J&J	100	101
Atlantic—5s 1952 opt 1933 M&S	100 1/2	102	Fletcher 4 1/2s 1954 opt 1934 M&N	102 1/2	104	San Fran—5s '53 opt '33 J&J	100	101
5s 1952 opt 1932 M&S	100 1/2	102	4 1/2s 1955 opt 1935 M&N	100 1/2	101 1/2	San Fran 5s '54 opt '34 M&S	100	101
5s 1954 opt 1934 J&J	100 1/2	102	Fremont—5s 1953 opt '33 J&D	99 1/2	100 1/2	Salt Lake Co—5s '53 opt '33 J&J	100	101
5s 1955 opt 1935 J&D	100 1/2	102	5s 1952 opt 1932 M&N	98 1/2	100 1/2	Pennsylvania 5s '55 opt '35 F&A	101	103
5s 1957 opt 1937 J&D	100 1/2	102	4 1/2s 1965 opt 1935 J&D	97 1/2	98 1/2	5s 1966 opt 1936 A&O	101 1/2	103 1/2
5s 1953 opt 1933 M&S	100	101 1/2	4 1/2s 1966 opt 1936 A&O	97 1/2	98 1/2	5s 1967 opt 1937 M&S	101 1/2	103
Bankers—5s '53 opt '28 J&J	59	63	Greenacres (NO) 5s '53 opt '33 A&O	99	101	Potomac 5s 1954 opt 1934 J&D	100 1/2	102
5s May 1952 opt 1932 M&N	59	63	Greenbrier 5s 1964 opt 1934 A&O	97	100	5s 1956 opt 1936 J&D	100 1/2	102
4 1/2s 1955 opt 1935 J&J	59	63	5s 1965 opt 1935 J&J	97	100	5s 1957 opt 1937 F&A	100 1/2	102
Burlington 4 1/2s 1957 opt '37	98	100	5s '1967 opt 1937 M&S	97	100	St Louis—5s 1953 opt '33 J&D	99	101
California—5s 1951 opt 1931 M&N	100	101 1/2	Ill-Midwest—5s '53 opt '33 A&O	101	102 1/2	5s 1952 opt 1932 M&N	99	101
Central Ill—5s '53 opt '33 J&D	99 1/2	100 1/2	5s 1954 opt 1934 J&D	101	101 1/2	5s 1943 opt 1928 J&D	99	101
5s July 1 1953 opt 1933 J&O	99 1/2	100 1/2	5s 1955 opt 1935 M&N	100	101 1/2	5s 1955 opt 1935 M&S	99	101
Central Iowa—5s 1953 opt 1933 A&O	80	84	4 1/2s 1956 opt 1936 M&N	97	100	4 1/2s 1956 opt 1936 J&J	96	97 1/2
5s May 1 1942 opt 1927 M&N	80	84	Iowa 4 1/2s 1955 opt 1935 A&O	98	100	San Antonio 5s '53 opt '33 M&N	99 1/2	101
4 1/2s Nov 1 '52 opt '32 M&N	77	80	4 1/2s 1956 opt 1936 F&A	98	100	5s 1953 opt 1933 M&N	99 1/2	101
Chicago Joint 5 1/2s '51 opt '31 M&N	97 1/2	99	Kansas City—5s '52 opt '32 M&N	82	84	5s 1954 opt 1934 M&N	99 1/2	101
5s 1951 opt 1931 M&N	95 1/2	97	5s 1953 opt 1923 M&N	82	84	5s 1956 opt 1936 J&J	99 1/2	101
5s 1952 opt 1932 M&N	95 1/2	97	5s 1954 opt 1934 F&A	82	84	5s 1957 opt 1937 J&J	99 1/2	101
5s 1953 opt 1933 M&N	95 1/2	97	5s 1964 opt 1934 M&N	82	84	Shenandoah Val 5s '45 opt '35 J&D	97	98

INDUSTRIAL AND MISCELLANEOUS SECURITIES

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely Railroad (Steam) and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCELLANEOUS BONDS.			By-Products Coke Corp—			Gen Asphalt s f 6s 1939.....A&O	113 1/2	116
Abbotts Dairies, Inc—			1st M 5 1/2s 1945 ser A.....M&N	103 1/2		Gen'l Baking 1st 6s 1936.....J&D		
Deb g 6s 1942.....M&S	102		Oady Lumber 6 1/2s 1939.....M&N	93	95 1/2	General Cable Corp—		
Abtittl Pow & Paper 6s 1940 J&J	105 1/2	105 1/2	Callif Pot deb 5 1/2s 1938.....M&N	102 1/2		1st mtg g f 5 1/2s 1947 ser A.....J&J	102 1/2	103 1/2
6% gold notes 1931.....M&S15	101 1/2	102	Conv s f deb 5s 1939.....F&A	100 1/4	101	General Cigar serial 6s 1935.....J&D		
Adams Exp coll tr g 4s '48.....M&S	92	92 1/2	Canaday Sugar 7s '42.....A&O 15	100	100 1/4	Gen'l Elec 3 1/2s 1942 opt.....F&A	94 1/2	
Coll tr g 4s 1947.....J&D	91	92 1/2	Canada Cement 1st 6s '29 op.....A&O	100		Gen Elec (Germany) 7s 45.....J&J15	105	105 1/2
Ajax Rubber s 6s 1936.....J&D	107 1/2	107 1/2	1st mtg s f 5 1/2s 1947.....M&N	102	103	Deb 6 1/2s 1940 with war.....J&D	118 1/2	120
Alabama Cons Coal & Iron.....	98 1/2	100	Canada SS L deb 5s '43.....F&A15	100 1/2		Without warrants attached.....	100 1/2	101
1st cons M 5s 1932.....M&N			1st & gen m 6s 1941 ser A.....A&O	103 1/2	103 1/2	General Ice Cream 6 1/2s 1935 J&J		170
Ala Steel & Shipbldg—See Tenn			Canadian Car & Fdy Co, Ltd—			General Motors Acceptance Corp		
Alaska Gold Mines deb 6s 25M&S	C. I. & RR	6	1st s f gold 6s 1939.....J&D	106 1/2		Sink fd gold deb 6s 1937.....F&A	104	104 1/2
Deb 6s 1926 ser B.....M&S		12	Canad Cons Rub 6s 1946.....A&O	104 1/2		5% serial notes 1929.....M&S	100	100 1/2
Allied Packers deb 6s 1939.....J&J		45	Canadian Cottons 6s 1940.....J&J2	99		5% serial notes 1930.....M&S	100	100 1/2
1st M & coll tr 8s 1939.....J&J		45	Central Foundry May 1931.....F&A	99	99 1/2	5% serial notes 1931.....M&S	100	100 1/2
Allis-Chalmers Mfg Co—			Cent Hud St'boat 5s Apr '33.....A&O	99		5% serial notes 1932.....M&S	99 1/2	100 1/2
Deb gold 5s 1937.....M&N	100 1/2	101	Central Steel 1st 8s 1941.....M&N	123	123 1/2	5% serial notes 1933.....M&S	99 1/2	99 1/2
Alpine Montan Steel Corp—			Certain-teed Prod Corp—			5% serial notes 1934.....M&S	99 1/2	99 1/2
1st s f 7s 1955.....M&S	96	96 1/2	Deben s f 5 1/2s 1948.....M&S	98	98 1/2	5% serial notes 1935.....M&S	98 1/2	99 1/2
Aluminum Co—			Cespedes Sugar 1st 7 1/2s '39.....M&S	104	104 1/2	5% serial notes 1936.....M&S	98 1/2	99 1/2
Sinking fund deb 5s 1952.....M&S	102	102 1/2	Charcoal Iron of Am 8s '31.....M&N	25	35	Gen Petrol 1st 5s Aug 15 1940.....	101 1/2	101 1/2
American Agric Chemical—			Chateaugay Ore & Iron—			Gen Refractories 6s 1932.....F&A	105 1/2	106
1st ref s f 7 1/2s 1941.....F&A	106	106 1/2	Guar gold 4s 1942.....J&J	91 1/2		S f g 7s Oct 15 1945.....A&O15	101 1/2	102 1/2
American Beet Sugar Co—			Cheney Bros serial 5s.....1931-34			Goodrich (B F) 1st 6 1/2s 1947.....J&J	107 1/2	107 1/2
Conv s f deb 6s 1935.....F&A	85	88	Chic Jet coll tr ref g 4s '40.....A&O	91 1/2		Goodyear Tire & Rubber—		
Amer Brit & Mont Corp—			Coll trust ref 5s 1940.....A&O	102 1/2		3-Yr 5% g notes 1928.....J&D15		100
Deb gold 5s 1953.....F&A	96	96 1/2	Chi Mill & Lumber Co—			1st mtg coll tr 5s 1957.....M&N	93 1/2	93 1/2
Amer Chain deb 6s 1933.....A&O	103	103 1/2	5 1/2% notes 1929-1936.....J&J	99		Goodyear T & R of California—		
Amer Oil g 5s 1931 opt.....M&N	100 1/2		Chic Pneumatic Tool Co—			5 1/2s notes Feb 15 1931.....F&A15	100 1/2	100 1/2
American Cyanamid Co—			Deb s f 5 1/2s 1942.....A&O	100	101	Gotham Silk Hos deb 6s '36.....J&D	102 1/2	103 1/2
Deb s f 5s 1942.....A&O			Clearfield Bit Coal 4s 1940.....J&J	87	89 1/2	Gould Coupler 1st 1 6s 1940.....F&A	79	79 1/2
Amer Dock & Imp't 5s 1921—			Clyde SS 1st 5s 1931 opt.....F&A	99 1/2	100 1/2	Granby Con Min Smelt & Pow—		
Ext at 6% to 1936.....J&J	96	96 1/2	Col Fuel & Iron s f 5s 1943.....F&A	101 1/2	102 1/2	1st conv 6s 1928 Ser A.....M&N	100	
Amer European Securities Co—			Colo Indus 1st 6s A & B '34.....F&A	97 1/2	98	Stampd	100	
Coll tr s f 6s 1958 ser A.....J&J			Comm'l Credit 6s 1934.....M&N	99 1/2		Gulf Oil of Pa deb 5s 1937.....J&D	101 1/2	102 1/2
American Ice Securities—			Comm'l Credit 6s 1934.....M&N	99 1/2		Sinking fund deb 5s 1947.....F&A	101 1/2	102
American Ice Co—R E 1st &			Comm'l Invest Trust Corp—			Gulf States Steel Co—		
gen s f 6s '42 opt '13.....F&A	98	100	5% gold notes 1929.....M&N	99	9 1/2	Deb s f 5 1/2s 1942.....J&D	99 1/2	100
Amer La France Fire Eng Co—			5% gold notes 1930.....M&N	98 1/2	99 1/2	Hall F W Printing Co—		
5-yr 5 1/2% notes 1931.....J&D	103	103 1/2	Commander-Larabee Corp—			1st m & coll tr 5 1/2s '47 Int.....M&N	101	102
Amer Lumber 6s 1942.....	85	90	1st mtg 6s 1941.....J&J		88 1/2	Ham-Am Line 6 1/2s ser '28-40.....J&D	6.70	6.40%
Amer Mach & Fdy s f 6s 1939.....A&O	104 1/2	104 1/2	Commerz-und Privat-Bk (Germ'y)			Hanna (M A) Co deb 6s '34.....F&A	96 1/2	97 1/2
American Radiator Co—			5 1/2% notes '37 (Am part cts).....M&N	91 1/2	91 1/2	Hoboken Land & Imp't Co—		
Deb g 4 1/2s 1947.....M&N	99 1/2	100	Computing-Tabulating-Rec Co—			1st M g 6s Nov 1930.....M&N	97	
Amer Republic Corp 6s '37.....A&O	105 1/2	105 1/2	Sinking fund gold 6s 1941.....J&D	105	105 1/2	Hoe (R) & Co 1st 6 1/2s A '34.....A&O	95 1/2	95 1/2
Amer Rolling Mill 6s 1938.....J&J	104 1/2	104 1/2	Consol Textile 1st 8s 1941.....J&D	95	97	Holland-Amer Line 6s '47.....M&N	105	
Sinking fund deb 5s 1948.....J&J	104		Consol Coal 4 1/2s 1934 opt.....M&N	93 1/2	94	Hollingshead (RM) Co 7s '38.....F&A	90	
Amer Seating Corp—			1st & ref s f g 5s 1950.....J&D	79 1/2	79 1/2	Hood Rubber 7s 1936.....J&D	102 1/2	
Conv 6s 1936.....J&J	98 1/2	98 1/2	Consumers Co 1st 6s 1946.....J&J	101 1/2	101 1/2	Conv 5 1/2% g notes 1936.....A&O15		91 1/2
Amer Smelt & Ref 5s 1947.....A&O	106	106 1/2	Continental Corp 1st 6s '46.....J&D15	101 1/2	101 1/2	Houston Oil (Tex) 6 1/2s '35.....A&O	103	104
1st M 6s 1947 series B.....A&O	101 1/2	102	Continental Oil Co—			Hudson Coal 1st 6s 1962 A.....J&D	94 1/2	94 1/2
Amer Solvents & Chem Corp—			Deb 5 1/2s 1937.....M&N	97 1/2	97 1/2	Hudson River Day Line—		
S f deb 6 1/2s 1936 with war.....M&S	98	100	Continental Paper & Bag Mills Corp			1st mtg 6s 1939.....M&S	95	98
Amer Sugar Refg 6s 1937.....J&J	109	109 1/2	1st & ref 6 1/2s 1944 Ser A.....F&A	97	98 1/2	Humble Oil & R 5 1/2s '32.....J&J15	102	102 1/2
Amer Thread 6s 1928.....J&D	104 1/2	104 1/2	Continental Securities Corp—			Den g 5s 1937.....A&O	100 1/2	101 1/2
Amer Type Pdrs deb g 6s '37.....M&N		101	Deb 5s 1942 with war.....M&N	111	112	Illinois Steel deb 4 1/2s 1940.....A&O	98 1/2	98 1/2
Deb gold 6s 1939.....M&N	104		Corn Prod Ref 1st g 6s 1934.....M&N	101 1/2		Indes Steel s 7s 1946.....A&O	101 1/2	102 1/2
Deb gold 6s 1940.....A&O	103 1/2		Cosgrove Mehan Coal 6 1/2s 1954.....	94	95	Independent Brewing 6s '55.....J&J	60	60
Amer Wire Fabrics 1st 7s 42M&S	90	95	Crew Levick Co 1st 6s 1931.....F&A	104	104	Independent Oil & Gas Co—		
Amer Write Paper s f 7-6s '39.....J&J	104 1/2	105	6% gold notes 1928.....J&J	99 1/2	100 1/2	Conv deb 6s 1939.....M&S15	103 1/2	104
1st 6s 1947.....J&J			Crowley, Miller & Co—			Ind Limestone 1st s f 6s '41.....M&N	98	98 1/2
Anacosta Copper Mining—			Deb s f 5 1/2s 1937.....M&N	99 1/2	99 1/2	Indiana Steel 1st 5s 1952.....M&N	105	105 1/2
1st cons 6s 1933 series A.....F&A	105 1/2	105 1/2	Crown Cork & Seal Co, Inc—			Ingersoll-Rand 1st g 5s Dec 31	102 1/2	
Conv deb 7s 1933.....A&O	128 1/2	129 1/2	20-year sink fund 6s 1947.....J&D	99 1/2	100 1/2	1935 opt Dec 31 1910.....J&J	103 1/2	103 1/2
8% gold bonds 1929 ser A.....J&J	100 1/2	101	Crown Willamet Pap 6s '51.....J&J	102 1/2		Inland Steel deb g 5 1/2s '45.....M&N	100 1/2	101
Anderson-Tulley Co 6s 1935.....	100 1/2		Cuba Cane Sug deb 7s 1930.....J&J	88	88 1/2	Inspiration Con Op 6 1/2s 31 M&S	100 1/2	
Andes Corp Min deb 7s 1943.....J&J	138 1/2	139 1/2	Conv deb 8s 1930.....J&J	91 1/2	92	Internat Agricultural Corp—		
Andian National Corp Ltd—			Cuba Co 6s 1929.....M&S	97 1/2		1st & coll tr s f g 5s '32 op.....M&N	95 1/2	96
1st M s f 6s 1940.....M&S			Cuban-Amer Sug 8s '31.....M&S15	106 1/2	106 1/2	Stpd ext to 1942.....M&N	82	83
Angio-Chilean Cons Nitrate—			Cuban Dominican Sugar Co—			Internat Match Corp—		
Deb 7s 1945.....M&N		105	1st lien s f 7 1/2s 1944.....M&N	100 1/2	101	Deb s f 5s 1947.....M&N	99 1/2	99 1/2
Antilla Sugar 7 1/2s 1939 A.....J&J	102 1/2	102 1/2	Oudayh Pack s f 6s 1946.....J&D	101 1/2	102	Internat Mercantile Marine—		
Armour & Co of Delaware—			Sink fund deb g 5 1/2s '37.....A&O	100	100 1/2	1st M coll trust 6s 1941.....A&O	105 1/2	105 1/2
1st M 5 1/2s 1943 ser A.....J&J	93	94	Ouyamel Fruit 1st 6s 1940.....A&O	100 1/2	100 1/2	International Paper—		
Armour & Co—Real estate 1st			Deb 6s 1942 with war.....M&N	111	112	International Paper		
gold 4 1/2s 1939 opt.....J&D	92 1/2	92 1/2	Corn Prod Ref 1st g 6s 1934.....M&N	101 1/2		1st & ref s f 6s 1947 ser A.....J&J	101 1/2	102 1/2
Asbestos Corp of Can 6s 1942.....J&J	92 1/2	92 1/2	Cosgrove Mehan Coal 6 1/2s 1954.....	94	95	Ref mtg 6s 1955 ser A.....M&S	104 1/2	105
Asbestos Corp Ltd 1st 6s 1941.....J&J	102 1/2	102 1/2	Crew Levick Co 1st 6s 1931.....F&A	104	104	Internat Salt g 5s 1951 op.....A&O	81	83
General 6s 1956.....J&J	103 1/2	103 1/2	6% gold notes 1928.....J&J	99 1/2	100 1/2	International Securities Corp—		
Associated 6 1/2% notes '35.....M&S	97 1/2	98 1/2	Crowley, Miller & Co—			Deb g 5s 1947.....J&D	95 1/2	96
Associated Simons Hardw Cos	102 1/2	103 1/2	Deb s f 5 1/2s 1937.....M&N	99 1/2	99 1/2	Internat Silver 1st 6s 1948.....J&D	109	
6 1/2% gold notes 1933.....J&J			Crown Cork & Seal Co, Inc—			Interstate Iron & Steel Co—		
Atl Fruit & SS deb 7s '34.....J&D	88 1/2	89	20-year sink fund 6s 1947.....J&D	99 1/2	100 1/2	1st M s f 5 1/2s 1946 ser B.....M&N		
Certificates of deposit.			Crown Willamet Pap 6s '51.....J&J	102 1/2		Jeddo-Highland Coal Co—		
Ots dep stpd stk instead of bds	f 12 1/2		Cuba Cane Sug deb 7s 1930.....J&J	88	88 1/2	1st m leasehold 6s 1941.....M&N	105	
Atl Gulf & W Indies SS Lines—			Conv deb 8s 1930.....J&J	91 1/2	92	Jefferson & Clearfield Coal & Iron		
Coll tr g 6s Jan 1 1959.....J&J	80 1/2	81 1/2	Cuba Co 6s 1929.....M&S	97 1/2		Indiana Co 1st s f 5s 1950.....J&J	92	95
Atlantic Refin deb 5s 1937.....J&J	102 1/2	102 1/2	Cuban-Amer Sug 8s '31.....M&S15	106 1/2	106 1/2	Jones & Laughlin 8s 5s '39.....M&N	104 1/2	105
Baldwin Locomotive Works—			Cuban Dominican Sugar Co—			Jurgens (Anton) Un (Margarine)		
1st s f 5s 1940 opt aft '15.....M&N	107 1/2	108	1st lien s f 7 1/2s 1944.....M&N	100 1/2	101	Wks conv 6s 1947 (stat).....J&J	106 1/2	
Bankitlay Mortgage Co—			Oudayh Pack s f 6s 1946.....J&D	101 1/2	102	Kaufmann Dept Stores Corp—		
R E 1st 5 1/2s 1947.....J&J	107 1/2	108	Sink fund deb g 5 1/2s '37.....A&O	100	100 1/2	6% notes '35 with war trs.....F&A	102 1/2	104
Baragua Sugar (Comp Azucarera			Ouyamel Fruit 1st 6s 1940.....A&O	100 1/2	100 1/2	Without warrants.....	100	
Baraqua) 7 1/2s 1937.....J&J15	99 1/2	100 1/2	Deb 6s 1942 with war.....M&N	111	112	Kaysar (Julius) & Co—		
Barnsdall Corp deb 6s 1940 J&J15	106 1/2	106 1/2	Corn Prod Ref 1st g 6s 1934.....M&N	101 1/2		Conv f deb 5 1/2s 1947.....M&S		119 1/2
Without purch, war attached.....	105	105 1/2	Deben s f 5 1/2s 1948.....M&S	98	98 1/2	Keith (B F) Corp 6s 1946.....M&S	98 1/2	99 1/2
Without warrant.....	105	105 1/2	Deben s f 5 1/2s 1948.....M&S	98	98 1/2	Kelly-Springfield Tire Co—	</	

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Little (A E) Co 7s 1942.....A&O	f 75	112		Pick (Albert) & Co deb 6s '36 J&J	97 1/2	98 1/2		Superior Oil 1st 7s 1929.....F&A15	104 1/2	103	
Loew's Inc deb 6s 1941.....A&O	101 1/2	101 1/2		Pierce-Arr Mot Car 8s 1943 M&S	92	92 1/2		Swift & Co 1st s f g 5s '42.....J&J	102 1/2	101	
Without warrants.....A&O	101 1/2	101 1/2		Pierce Oil 8s Dec 15 1931.....J&D15	104 1/2	105		5% s f g notes Oct 15 '32.....A&O	100 1/2		
Long Bell Lumber 6s 1931.....J&D	95 1/2	95 1/2		Pillsbury Flour Mills 6s 1943 A&O	103 1/2	105 1/2					
Lorillard (P) Co 7s 1944.....A&O	116 1/2	116 1/2		Pirelli Co of Italy.....M&N	108 1/2	108 1/2		Taylor-Wharton I & S 6s '42 M&S	99 1/2		
Deb g 5 1/2s 1937.....J&J	92 1/2	92 1/2		Conv s f 7s 1952.....M&N	108 1/2	108 1/2		1st & ref 7 1/2s 1948 Ser A.....J&J	94		
Ludlum Steel 1st 7s 1943.....F&A	103	105		Pittsb Brewng 6s Feb 4 '49.....J&J	96	98		Teitz (Leonard), Inc.....	155	165	
Lukens Steel 1st M g 8s '40 M&N	102	102 1/2		Pittsb Coal deb 5s July '31.....M&S	99	100		7 1/2s 1946, with warrant.....	104 1/2	105	
Magnolia Petroleum.....				Pittsburgh Screw & Bolt Corp.....	100 1/2	101		Without warrants.....	105 1/2	106 1/2	
Deb 4 1/2s 1929.....F&A15	99 1/2	100 1/2		Pittsburgh Steel Co.....	101 1/2	102 1/2		Tenn Coal I & RR 5s 1951.....J&J	101	103	
Deb 4 1/2s 1930.....F&A15	99 1/2	100		Sink fund deb 6s 1948.....F&A	101 1/2	102 1/2		Ala Steel & Shipbldg 6s '30 J&J	108 1/2	109 1/2	
Deb 4 1/2s 1931.....F&A	99 1/2	99 1/2		Pittsburgh-Westmoreland Coal	91 1/2	93		Tenn Cop & Chem 6s 1941 A&O	107 1/2	107 1/2	
Deb 4 1/2s 1932.....F&A	99 1/2	99 1/2		1st s f g 5s 1947 opt.....M&N	99 1/2	100		Transcont Oil 7% notes '30 A&O	101 1/2	103	
Deb 4 1/2s 1933.....F&A	98 1/2	99		Pleasant Val Coal 5s 1928.....J&J	99 1/2	100		Traylor Eng & Mfg 8s 1936.....	101 1/2	102 1/2	
Deb 4 1/2s 1934.....F&A	98 1/2	99		Pocahontas Consol Collieries.....	94 1/2	95		Trumbull Steel s f 6s 1940 M&N	103 1/2	104 1/2	
Deb 4 1/2s 1935.....F&A	98 1/2	99 1/2		1st gold 5s 1957 opt.....J&J	99 1/2	101		10-yr deb 7s 1935.....M&N			
Mallory 8s 1st s f 5s 1932.....J&J	99 1/2	100		Port Alfred Pulp & Paper Corp.....	99 1/2	101		Union Bag & Paper Pow Corp.....	99	99 1/2	
Manati Sugar 1st 7 1/2s '42.....A&O	107 1/2	109		1st M s f 5 1/2s 1957 ser A M&N	105	105 1/2		1st mtge 6s 1932.....M&S	102	103	
Manfield Mining & Smelting.....				1st s f 1953 ser A.....F&A	105	105 1/2		Union Oil Co of California.....	111 1/2	111 1/2	
7s 1941 (with warrants).....	95	95 1/2		1st M 6s 1953 series B.....F&A	101 1/2	101 1/2		First Hen s f 6s 1931 opt.....J&J	99 1/2	99 1/2	
Without warrants.....	105	105 1/2		Porto Rican Amer Tobacco.....	106	106		S f g 5s Feb 1 1935 Ser C A&O	109 1/2	109 1/2	
Manufacturers' Finance Co.....				Conv 6s 1942.....J&J	111 1/2	111 1/2		Union Steel Co 1st 5s '32 gu J&D	4.60	4.40%	
Col tr 6% notes 1935.....A&O	95	95 1/2		Pressed Steel Car 6s 1933.....J&J	96 1/2	97		Un T k Car eq 4 1/2s '28 '36 A&O			
Mrs Tr Co cfs of partic in A I	105	105 1/2		Price Bros & Co 1st 6s '43 A F&A	106	106		United Biscuit Co of Amer.....	101 1/2	102	
Namm & Son 6s 1943.....J&D	100	100 1/2		Producers & Refiners Corp.....	111 1/2	110 1/2		Deb 6s 1942.....M&N	99 1/2	99 1/2	
McCrorry Stores 5 1/2s 1941 J&D15	100	100 1/2		8s 1931 (with warrants).....J&D	110 1/2	110 1/2		United Drug 6s 1944.....A&O15	99 1/2	99 1/2	
Marland Oil Co.....				Without warrants attached.....	104 1/2	105 1/2		Trustco 6s 1953.....M&S15	95	95 1/2	
Ser 5% notes June 15 '29 J&D15	98 1/2	99		Punta Alegre Sug s f 7s '37.....J&O	104 1/2	104 1/2		United Elec Coal Cos 7s '35 J&D	95	95 1/2	
Ser 5% notes June 15 '30 J&D15	97 1/2	97 1/2		6% gold notes 1930.....A&O	99 1/2	100		United Industrial 1st 6s 1945 J&D	96	96 1/2	
Ser 5% notes June 15 '31 J&D15	97 1/2	97 1/2		Pure Oil Co.....	100	100 1/2		Deb 6 1/2s 1941.....M&N	99 1/2	100 1/2	
Ser 5% notes June 15 '32 J&D15	95 1/2	95 1/2		10-yr 5 1/2s s f notes '37.....F&A	99 1/2	100		United Lead deb 5s 1943.....J&J	99 1/2	100 1/2	
Massey-Harris Co, Ltd.....				Remington Arms 6s 1937.....M&N	100	100 1/2		Unit Oil Prod 8s '31 ct dep J&D25		75	
Deb s f 6s 1947.....A&O	98	100		5 1/2s notes 1930.....M&S	98 1/2	98 1/2		United Porto Rican Sugar Co	102	103	
McMeyer Interests 7s '43 J&D	97	99		Remington Rand, Inc.....	93 1/2	94 1/2		6 1/2s notes '37 A with war M&S	100	100 1/2	
Mercentile Prop 5 1/2s '46.....J&J	98 1/2	98 1/2		Deb 5 1/2s 1947 with war M&N	104 1/2	105		United Steamship 6s 1937.....M&N	95	95 1/2	
Mid-Continent Mach'y 1st 7s 1956	92 1/2	93		Ref & gen 5 1/2s '53 ser A.....J&J	104 1/2	104 1/2		United Steel Works (Germany).....	95	95 1/2	
With stk purch warrants.....J&D	98 1/2	98 1/2		Republic Motor Truck Co, Inc.....	92	95		Without warrants.....	94 1/2	95	
Without warrants.....	102 1/2	103		Deb 6 1/2s 1937 with war J&J	110 1/2	111 1/2		Series C, with warrants.....	94 1/2	96 1/2	
Mid-Continent Petrol Corp.....				Rheinbe Union 7s 1946 J&J	100	100 1/2		Without warrants.....	93 1/2	94	
1st s f 6 1/2s 1940.....M&S	95 1/2	96 1/2		with stock purch warrants.....	103	103 1/2		6 1/2s 1947 with warrants.....J&J	104	104 1/2	
Midvale Steel & Ordnance.....				Without warrants.....	130	130 1/2		United Steel Wks of Burbach.....			
Conv s f 5s 1936.....M&S	101 1/2	101 1/2		Rhine-Main-Danube 7s 1950 M&S	97 1/2	98		Each-Dudelage s f 7s '51 A&O			
Miller & Lux Inc 1st M 6s '45 A&O	99 1/2	101		Richfield Oil of California.....	100	100 1/2		United Stores Realty 6s '42 A&O			
7% gold notes 1935.....A&O	99 1/2	101		6s 1941.....M&S15	100 1/2	100 1/2		U S Env 1st 6s 1928-1934.....J&D	99 1/2	100	
Minnesota & Ont Paper 6s '48 J&J	99 1/2	101		Rima Steel Corp 1st s f 7s '55 F&A	100 1/2	100 1/2		U S Finishing con g 5s 1929.....J&J	99 1/2	100	
1st s f 6s 1950.....M&N	99 1/2	101		Riordan Pulp & Paper Ltd.....	50	54 1/2		U S Radiator Co.....	97	98 1/2	
Monon Coal—See Chic Ind & L Ry				1st 6s June 30 1942.....J&D30	101	102		Deb gold 5s 1938 ser A.....F&A	102 1/2	103	
Montecatini (Societa Gen Ind				Robbins & Myers 7s 1942.....J&D	90	90		U S Rubber 7 1/2s notes '30 F&A	92	92 1/2	
Mineraria, Italy) deb 7s '37 J&J	115 1/2	116 1/2		Roch & Pitts O & I 5s '46.....M&S	104	104		1st & ref 5s 1947 Ser A.....J&J	99 1/2	100 1/2	
With warrants.....	99 1/2	99 1/2		1st s f g 4 1/2s 1932 opt.....F&A	40	50		6 1/2s serial notes 1929.....M&S	99 1/2	100 1/2	
Without warrants.....	101 1/2	102		Rocky Mtn Fuel 5s 1943.....M&S	83 1/2	83 1/2		6 1/2s serial notes 1930.....M&S	99 1/2	100 1/2	
Montgomery Ward Prop Corp.....				Rogers-Brown Iron 5s '29-40 J&J	83	83 1/2		6 1/2s serial notes 1931.....M&S	99 1/2	100 1/2	
1st M 5s 1946 ser A.....M&N	107 1/2	108 1/2		Stamped.....	98 1/2	99 1/2		6 1/2s serial notes 1932.....M&S	99 1/2	100 1/2	
Morris & Co 1st s f 4 1/2s '39 J&J	87 1/2	88 1/2		St Joseph Stk Yds 4 1/2s '30.....J&J	99 1/2	99 1/2		6 1/2s serial notes 1933.....M&S	99 1/2	100 1/2	
7 1/2% gold notes 1930.....M&S	83	83 1/2		St Lawrence Pulp & Lumber.....	8 1/2	9 1/2		6 1/2s serial notes 1934.....M&S	99 1/2	100 1/2	
Mtge-Bond Co 4s ser 2 '36 A&O	83	83 1/2		1st M 6s 1927-1929.....F&A	8 1/2	9 1/2		6 1/2s serial notes 1935.....M&S	99 1/2	100 1/2	
5s series 3 1932.....J&J	98 1/2	99 1/2		Certificates of deposit.....	8 1/2	9 1/2		6 1/2s serial notes 1936.....M&S	99 1/2	100 1/2	
Mount Emily Lumb 6s 1934.....	101	102		1st M 6s 1930-1933.....F&A	8 1/2	9 1/2		6 1/2s serial notes 1937.....M&S	99 1/2	100 1/2	
Munising Paper 1st 6s 1932.....	95 1/2	96 1/2		Certificates of deposit.....	8 1/2	9 1/2		6 1/2s serial notes 1938.....M&S	99 1/2	100 1/2	
Murray Body 1st 6 1/2s 1934 J&D	95 1/2	96 1/2		St Louis Gas & Coke Corp.....	95 1/2	95 1/2		6 1/2s serial notes 1939.....M&S	99 1/2	100 1/2	
Namm (A I) & Son—See Mrs Tr				1st M s f 6s 1947.....J&D	98	98		6 1/2s serial notes 1940.....M&S	99 1/2	100 1/2	
Nat Acme Co 1st 6s 1942.....J&D	99	100		St L Nat Stock Yds 4s '30.....J&J	98	98		U S Smelt Refg & Mining.....	103 1/2	103 1/2	
Nat Dairy Prod 5 1/2s 1948.....F&A	99 1/2	99 1/2		St Maurice Valley Corp.....	78 1/2	79 1/2		10-year 5 1/2% g notes 1935 M&N	112	112	
Nat. Distillers Prod. Corp.....				1st & coll tr s f 5 1/2s '57, B M&S	101	102		Col tr s f 5s Apr '51 opt '11.....Var	112	112	
10-yr 6 1/2% notes '35 J&D15	102	103		St L Rky Mt & P 6s '55 stpd J&D	101	102		Col tr s f 5s Apr '51 not opt.....Var	108 1/2	109 1/2	
Nat Enam & Stpg 5s 1929.....J&D	101	101		6 1/2s 1930-1934.....J&D	100 1/2	100 1/2		Col s f 2d 5s Apr '63 opt '13 M&N	94	95 1/2	
National Fire Proofing Co.....				Deb g 6s 1931.....A&O	100 1/2	100 1/2		Universal Pipe & Rad 6s '36 J&D	103	103 1/2	
Deb s f 5 1/2s 1947.....M&S	91 1/2	93		Santa Ana Sug 8s 1931.....A&O	100	101		Universal Winding Co 7s '37 J&J	98	100	
National Radiator Corp.....				Saxon Pub Wks (Germany).....	101 1/2	101 1/2		Utah Fuel 1st 5s 1931.....M&J	103 1/2	104	
Deb s f 6 1/2s 1947.....F&A	100 1/2	100 1/2		1st extl s f 7s 1945.....F&A	97	97 1/2		Van Slyke & Horton 7s 1942.....	100 1/2	101	
Nat Starch 6s 1930 gu J&J	104 1/2	105		Gen & ref 6 1/2s 1951.....M&N	103 1/2	104		Vertientes Sugar 1st 7s 1938 J&D	100 1/2	101	
National Tube 1st 5s '43 M&N	104 1/2	105		Schulco 6 1/2s 1946.....J&J	103 1/2	104		Victor Amer Fuel 1st 6s '40 F&A	51	55	
Natoma Co gen 6s 1935.....J&J	24	27		Guar s f 6 1/2s 1946 ser B.....A&O	100 1/2	100 1/2		Victor Fuel 1st s f g 5s 1953.....J&J	90 1/2	91	
New Con Copper deb 5s 1941 J&J	99	99		Scullin Steel 1st 6s 1941.....A&O	58	60		Va Iron Coal & Coke 5s '49 M&S	94 1/2	94 1/2	
New Eng Nav—See N Y N H & H				Securities Co N Y 4s cons.....M&S	98	100		Walworth Co 1st 6s 1945.....A&O	94	94 1/2	
New Eng Oil & Ref 1st 8s '31 M&S	37	40		Security Mtge 6s Sept 1 '45 ser E	98	100		Deb 6 1/2s '35 ser A with war A&O	104	104 1/2	
New Niquero Sugar 7s 1932 J&J	94 1/2	95 1/2		6% bonds Apr 1 1946 ser F	100	101		Ward Baking 6s 1937.....J&D15	103 1/2	105 1/2	
New River Co 1st 5s 1934.....J&J	99 1/2	100		Sen Sen Chic 6s June 14 '29.....J&D	35	45		Warner Quinlan Co.....	103	104	
NY Air Brake 1st 6s '28 con M&N	89 1/2	89 1/2		Serval Corp conv 6s 1931.....A&O	72	72 1/2		Warner Sugar Ref 7s 1941.....J&D	106 1/2	107	
NY Dock Co—1st g 4s '51 F&A	89 1/2	89 1/2		Serval Corp (new) 5s 1948.....	99 1/2	100 1/2		Warner Sugar Corp 1st 7s '39 J&J	91	91 1/2	
NY & Hob Fy 6s May '46.....J&D	95	98		Sharon Steel Hoop.....	98 1/2	100 1/2		Warren Bros Co.....			
Hoboken Ferry 5s 1946.....M&N	96	96		Shawash Mills 7s notes '31.....A&O	98 1/2	100 1/2		5 1/2			

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks.			Stocks.			Stocks.			Stocks.			Stocks.		
Par	Bid.	Ask.	Par	Bid.	Ask.	Par	Bid.	Ask.	Par	Bid.	Ask.	Par	Bid.	Ask.
TEXTILE MFG. STOCKS.														
North. Mills. par			Shawmut Cot Mills (F R) common 100			Montreal Cottons	125		MINING STOCKS.					
Archadia M. 253			Preferred 100			Preferred 100	120		Adventure Cons. 25	10c.	25c.			
Aushnet Mill (NB) 72			Shaw Stocking 100			Penmans, Ltd new (?) 100		116	Ahumada Lead Co. 1	4 1/2	4 1/2			
Algonquin Print. 320			Sken Mill (FR) 100		12	Preferred 100	104		Alaska Juneau Gold Mining 10	4 1/2	4 1/2			
Am Linn (Fall R) 1			Skenandoah Cotton Co (Utica) 15			INSURANCE STOCKS.			Aigomah 25		15c.			
American Mfg. 100	60	64	Soule Mill (N B) 100	132 1/2		Baltimore—			Amer Zinc Lead & Smelting 25	25 1/2	25 1/2			
Preferred 100	72	78	Steffens Mfg (F R) 100		10	Boston—			Preferred 25	87 1/2	88			
Androscog M (Mass) 70	70	75	Stevens Mfg (F R) 100	90		Boston—			Arizona Com'cl 5	71	71 1/2			
Appleton Co (Mass) 20	20	20	Taber Mills (N B) 100	72 1/2	75	Boston—			Arizona Globe Cop 1	4 1/2	4 1/2			
Arkwright M (FR) 37	37	39	Thorndike (Mass) 100			Boston—			Arctadian Cons. 25	48	51c.			
Arlington M (Mass) 37	39	39	Tremont & Suffolk M (Mass) 100			Boston—			Bingham Mines 10	48	51			
Barnard Mfg (FR) 109	109	112	Troy Cot'n & Wool'n Mfg (F R) 500	50	75	Boston—			Bonanza Dev Co. 10	25c.	1			
Bates Mfg (Me) 100	125		Union Cot Mf (FR) 100	40	40	Boston—			Bunker Hill & Sullivan M & C 10	137	139 1/2			
Beacon Mfg (NB) 100	96		Utica Knit Co. 100	75	85	Boston—			Butte Cop & Z Co. 5	6	6 1/2			
Preferred 100	96		Preferred 100	75	85	Boston—			Butte & Sup 10	10	10 1/2			
Berkshire Cot Mfg. Adams, Mass. 125	125	130	Utica Steam & Moh Val Cot 99	105	105	Boston—			Callahan Zinc-Lead Co. 10	4 1/2	4 1/2			
Bigel-Hartf Carp't 91	91	92	Wampanoag Mills (F R) 100	20	20	Boston—			Calumet & Ariz. 10	100	100 1/2			
Preferred 100	107 1/2	109	Wamsutta M (N B) 100	52 1/2	52 1/2	Boston—			Calumet & Hecla 25	21 1/2	21 1/2			
Boone (Daniel) 25	40		Weetamoe M (FR) 100			Boston—			Carson Hill G M. 1	68	68 1/2			
Woolen Mills. 25	40		Whitman M (NB) 100	31	31	Boston—			Carro de Pasco 1	43	43 1/2			
Beeth Mfg (N B) 100	68		Winnab's Mills pf 100	24	27	Boston—			Chili Copper 25	11 1/2	11 1/2			
Preferred 100	68		York Mfg (Me) 100	24	27	Boston—			Consol Copper 25	12	12 1/2			
Beet Mills (Mass) 120	125	125	Southern Mills.			Boston—			Con Lead & Zinc 20	12	12 1/2			
Berder O Mfg (FR) 14	18 1/2	18 1/2	Abbeville O M (SC) 79	85	85	Boston—			Con Min & Smelt. 25	268	270			
Boss Mfg com. 100	240		Anderson O M (SC) 114	117	117	Boston—			Cop Range Con. 100	17	17 1/2			
Preferred 100	104	70	Arcade Cotton Mills 79	85	85	Boston—			Cresson ConGM&M 1	1 1/2	1 1/2			
Boston Mfg pref. 100	60	70	Arcadia Mills 100	260	260	Boston—			Crown Reserve 1	45c.	54c.			
Bourne Mills (FR) 100	65	65	Arkwright Mills 100	102	102	Boston—			Davis-Daly Copper 1		3			
Bristol Mfg (NB) 100	97 1/2	97 1/2	Augusta Fac (Ga) 24	30	30	Boston—			Stamped 100		28			
Burling Mill (N B) 80	84	84	Avondale Mills 1160	1200	1200	Boston—			De Beers Cons M. 26 1/2	9 1/2	9 1/2			
Carbot Mfg (FR) 100	1 1/2	1 1/2	Beaumont Mfg. 7% preferred 102	102	102	Boston—			Dome Mines 10	3 1/2	3 1/2			
Chace Mills (FR) 100	105	107	Belt Mills (S C) 39	43	43	Boston—			East Butte 10	2 1/2	2 1/2			
Charlton Mills 100	105	107	Corp (N B) 100	83	83	Boston—			Engineer Gold M. 5	121	123			
Olty Mfg Or'p (NB) Connecticut M. 1st pref. 100	10	15	Preferred 100	85 1/2	85 1/2	Boston—			Federal M & Sm 100	95	96			
Centin'l M (Me) 100	67	71	81bb Mfg. 100	135	140	Boston—			Preferred 100					
Cornell Mills (F R) 100	55	55	Preferred 6% 100	103	103	Boston—			First National Cop (\$3.75 pd) 5	5c.	10c.			
Dartmouth Mfg Corp (N B) 100	79	83	Calhoun Mills 137	23	25	Boston—			Franklin 25	45	60			
Preferred 100	80	85 1/2	Cannon Mfg 10	23	25	Boston—			Goldfield Consol Mines 100		13c.			
Davis Mills (FR) 100	45	45	Chadwick-Hoakins 25	15	18	Boston—			Granby Cons M S & Power 100	48	48 1/2			
Davol Mills (FR) 100	12	12	Chesnee Mills 130	135	135	Boston—			Granite-Bi-Metallic (St Louis) 10	33c.	35c.			
Draper Corp 100	75	78	Chiquola Mfg 275	285	285	Boston—			Greenco-Cananea 100	119	120			
Dwight Mfg (Mass) 80	80	80	Preferred 102	102	102	Boston—			Hancock Cons. 20	1 1/2	1 1/2			
Edwards Mfg (Me) 100	103	103	Clifton Mfg (S C) 100	140	145	Boston—			Hardy Coal 10	5 1/2	7			
Edmond M (R I) pf 100	8	10	Clinton Cotton Mills 300	127	127	Boston—			Hecla Mining 25c	13 1/2	13 1/2			
Everett M (Mass) 100	8	10	Columbus Mfg (Ga) 121	123	123	Boston—			Hollinger Mines 5	15 1/2	16 1/2			
Fair Alpaca (Mass) 100	135	135	Converse (D B) 100	117	117	Boston—			Homestake Min 100	71	73			
Flint Mills (FR) 100	210	230	Cowpens Mills 100	75	77	Boston—			Howe Sound Ovs & C 20	52 1/2	53			
Franklin Co (Me) 100	21	21	Dallas Mfg (Ala) 100	70	80	Boston—			Inspiration Cons 20	22 1/2	22 1/2			
Gosnold M (N B) 100	4	4	Darl'g'n Mfg (S C) 100	105	105	Boston—			Island Creek Coal 1	105	55 1/2			
Granite Mills (FR) 100	6	7	Drayton Mills 100	123	126	Boston—			Preferred 25	15 1/2	15 1/2			
Gr Falls Mfg (N H) 100	54	58	Duncan Mills 100	101	103	Boston—			Isle Royale Cop. 25	3	3 1/2			
Grinnell Mfg (N B) 100	40	41	Eagle & Phenix 100	84	95	Boston—			Keweenaw 25	86	86 1/2			
Hamilt Mfg (Mass) 100	20	23	Easley Cot M. pref. 96	99	99	Boston—			Kennecott Copper 1		50c.			
Hamilt M (Mass) 100	60	70	Enterprise Mfg (Ga) 128	93	93	Boston—			Kerr Lake 25	1 1/2	2			
Harmony Mills pf 85	18	23	Florence Mills 103	62	67	Boston—			Lake Copper 25	4c.	5c.			
Hathaway Mfg (NB) 100	40	50	Gaffney Mfg (S C) 100	180	187	Boston—			La Rose Mines, Ltd. 5	90c.	1 1/2			
Hill Mfg Co (Me) 100	69	72	Gainesville Cot Mills 130	135	135	Boston—			La Salle Copper 25	48 1/2	49 1/2			
Holmes Mfg (NB) 100	1	15	Glenwood Mills 79	85	85	Boston—			Mason Val Mines 6	1 1/2	1 1/2			
Preferred 100	69	72	Granville Mfg. 100	120	127	Boston—			Mass Cons 25	45c.	75c.			
Hoscoe Cot Mills 100	1	15	Greenw'd O M (SC) 400	250	250	Boston—			Mayflower Old Col 25	55c.	70c.			
Ipawich Mills 100	1	15	Grendel Mills 50	51	51	Boston—			McIntyre Porcupine 5	25 1/2	26			
Preferred 100	1	15	Hamrick Mills 125	128	128	Boston—			Miami Copper 5	19 1/2	19 1/2			
Kilburn M (N B) 100	130	135	Hartsville Cot Mills 143	147	147	Boston—			Mohawk 25	58 1/2	59 1/2			
King Philip M (FR) 100	5	8	Inman Mills 130	130	130	Boston—			Motherlode Coal n 5	2 1/2	3 1/2			
Lancas't M (Mass) 100	18	21	Preferred 103	103	103	Boston—			Nevada Cons Cop. 5	28	28 1/2			
Preferred 100	18	21	Jackson Mills 300	300	300	Boston—			New Cornelia Cop. 5	10	30			
Laurel Lake com. 5	12	12	Judson Mills 100	104	106	Boston—			New Dominion A. 10					
Lawton M 100	86	89	Preferred 100	104	106	Boston—			New River Co. 100	56	60			
Lincoln Mfg (FR) 100	53	57	King (J P) Mfg (Ga) 115	270	270	Boston—			Preferred 100	17 1/2	17 1/2			
Lockwood Co (Me) 100	10	10	Lancaster O M 145	124	128	Boston—			Nipissing Mines 5	4 1/2	4 1/2			
Luther Mfg (FR) 100	10	10	Limestone O & M 124	128	128	Boston—			North Butte 25	10c.	25c.			
Lyman Mills (M) 100	2 1/2	3 1/2	Marion Mills 137	24	28	Boston—			Noranda (N) 10	83c.	85c.			
Manomet M (N B) 100	67	67	Marlboro O M (SC) 24	102	100	Boston—			Ohio Copper 10	11	11 1/2			
Mass Cotl Mills 100	20	20	Mills Mills pref. 102	98	100	Boston—			Old Dominion Co. 25					
Merch Mfg (FR) 100	150	155	Molohon Mfg pref. 98	143	147	Boston—			Ontario Silver Min 1					
Merrimack Mfg (Mass) 100	83	86	Monarch O M (S O) 143	80	85	Boston—			Patino Mines & Enterprise com 20	40 1/2	41			
Preferred 100	83	86	Musgrove Mills 124	124	131	Boston—			Park-Utah Consol Mines 1	10 1/2	11			
Middlesex Co (M) 100	85	30c.	Newberry O M (SC) 200	70	70	Boston—			Pond Creek Pocahontas 1	15 1/2	16			
Mt V-Wood Mills (Balt) vtr 100	18 1/2	19	Ninety-Six Mills 200	101	103	Boston—			Prayer Gold M. 25	22 1/2	23 1/2			
Preferred vtr 100	95	96	Norris Cot Mills 100	101	103	Boston—			Quincy Rand Mines Ltd. 4	41 1/2	44			
Narragansett Mills (FR) 100	36	40	Orr Cot M (S O) 100	99	102	Boston—			St Joseph Lead. 10	39 1/2	39 1/2			
Nashawena M 100	54	57	Preferred 102	102	104	Boston—			St Mary's Mineral Land 25	27 1/2	28			
Nashua M (N H) 100	93	97	Pacolet Mfg (S O) 214	74	76	Boston—			San Toy 1	4c.	4c.			
Preferred 100	37	37	Panola O M A pf. 75	10	13	Boston—			Seneca Cop Min 1	2 1/2	2 1/2			
Nat Fabric & Fin 100	150	155	Phillips Buttorf M 130	141	144	Boston—			Shannon 10	35c.	50c.			
Naumkeag (Mass) 100	125	125	Piedmont Mfg (S O) 76	78	78	Boston—			Shattuck Ariz Cop 10					
Steam Cot Co 100	113	85	Poe, F W Mfg (SC) 101	101	104	Boston—			So Am Gold & Plat. 1	3 1/2	3 1/2			
Nell Mills (N B) 100	82	85	Riverside & Dan Riv 8% preferred 101	11 1/2	12	Boston—			South Lake 25	25c.	50c.			
New Bedfd Cot M. 100	30c.	30c.	Saxon Mills 100	90	95	Boston—			Superior & Boston 10	30	55			
Preferred 100	30c.	30c.	Hibley Mfg (Ga) 100	54	60	Boston—			Tennessee Copper & Chemical 1	13	13 1/2			
New Eng Sou M. 100	4													

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
Bos Stor Wh'ase (B.)	126	114		Am Hide & Leath	100	13	13 1/4	Barnsdall Corp	25	26	26 1/4	Chic Junc Rys &	100	152	---
Boston Wharf Co.	100			Am Preferred	100	13	13 1/4	Class A voting	25	26	26 1/4	Un St Yd stpd.	100	152	---
Brom Bldg Tr (B.)	90			Am Home Prod.	100	22	22 1/4	Class B non-vot.	25	26	26 1/4	Preferred	100	110 1/2	---
Business R E Tr (B.)	30			Amer Hosley	25	22	22 1/4	Bayuk Cigars	100	127	127	Chic Pneu Tool	100	126	132
Cent Bldg Tr (B.)	100			Amer Ice Co.	100	39 1/4	39 1/2	Bayuk 1st pref.	100	108	108 1/2	Chic Ry Equip.	25	11	---
Chic R E Trus's 1000	1070			Preferred	100	98	98 1/2	7 1/2 conv 3% pf. 100	100	210	210	Preferred	25	19	---
City R E G (O.)	1000			Am Intern Corp.	100	92 1/2	93	Beacon Oil	100	18 1/2	19	Chic Wilm & Frank	100	90	---
Congress St Associ-	50			Am Intern Corp.	100	68 1/2	74	Beatrice Cream	50	69 1/2	70 1/2	Coal com	100	100	---
ates (Boston)	50			Fire Eng Inc.	100	6	6 1/2	Preferred	100			Preferred	100	90	---
Copley Sq Th (Bos.)	50			Preferred	100	68 1/2	74	Beaver Board Co	100			Chic Yellow Cab	100	34	35 1/2
Devonish Bldg Tr (B.)	40			Amer Laundry	100	102 1/2	103 1/2	Com v t c Cl A	100	2 1/2	3	Childs Co com	100	39	39 1/2
Preferred	65			Machinery	100	94 1/2	95	Com v t c Cl B	100	3	4 1/2	Preferred	100	118	120
East Bos Land (B.)	4 1/2	5		Amer Linseed	100	104	109	1st pref v t c	100	51	51	Christie Brown & Co.	100	75	100
Essex St Tr (Bos.)	100			Preferred	100	104	109	Beech Nut Pack	20	78 1/2	81	Chrysler Corp.	100	71 1/2	71 1/2
Factory Bldg Tr (B.)	100			Amer Locomotive	100	108 1/2	108 1/2	7% pref Ol B	100	19	19 1/2	Preferred	100	116 1/2	117
Fifty Associates (B.)	3400			Preferred	100	128	131 1/2	Best & Co Inc.	100	67 1/2	68	Cin Tob Wareh	100	10	13
Hotel Tr (Boston)	100			Amer Mach & Fdy	100	161	165	Beth-hem Steel	100	60 1/2	60 1/2	Cin Un Stk Yda.	100	50	51
Kimball Bldg Tr (B.)	83	120		Prof with common	100	220	220	7% cum pref.	100	120 1/2	121 1/2	(Cleveland)	100	45	46 1/2
Realty Associates of				6% pref without warr	100	113 1/2	115	Billings & Spen	25	1	3	City Investing	100	145	146
Brooklyn com	325	335		Amer Metal Co.	100	126	126	Birtman Elec Co.	5	25	28	Preferred	100	108	115
1st preferrd	100	97		7% preferred	100	115	115 1/2	Preferred	100	102	102	City Stores cl A.	100	53 1/2	---
2d preferrd	100	94 1/2		Amer Multi-graph	100	29 1/2	30	Bliss (E W) Co.	100	23	24	Class B	100	90 1/2	92
Texas Pacific Land	100	2800	3000	Amer Piano	100	18 1/2	18 1/2	Preferred	50	58	58	Clev Buff Tr	100	115	---
Trust cfts.	100	2834	29	Preferred	100	70	71	2d preferrd	10	10 1/2	12	Cleveland Iron	100	28	32
Sub shares	100	2834	29	Amer Pneu Serv.	25	50	50 1/2	Bloomington Bros	100	37	38 1/2	Clinchfield Coal	100	58	58
TITLE GUARANT	EE &			1st preferrd	50	50	50	Preferred	100	109 1/2	111	Preferred	100	98 1/2	---
SAFE DEPOSIT ST	OCK			Amer Radiator	25	149	150	Blumenthal (S)	100	87 1/2	91	Coca-Cola Co.	100	126	122
American Surety	50	330	340	Preferred	100	148	150	Inc 7% pref.	100	69 1/2	70	Coca-Cola Int.	100	285	---
Bond & M Guar	100	470	480	Am Ry Express	100	133 1/2	143 1/2	Bom Am com A.	100	69 1/2	70	Collins & Alkman	100	87	88
Chicago T & Tr	100	598	600	Amer Repub Corp	100	75 1/2	76	Booth Fisheries	100	6 1/2	7	Prof (7%)	100	105 1/2	105 1/2
City S D (Ab. N.Y.)	100	110	120	Amer Rolling Mill	25	102 1/2	103	1st preferrd	100	39	48	Collins Co	100	117	117
Columbia Title	5	14	29 1/2	Amer Safety Casor	100	63 1/2	64	Botany Cons Mills	50	19	20	Cool Fuel & Iron	100	72 1/2	73 1/2
(Washington)	5	14	29 1/2	Amer Screw	100	62	62	Class A	50	19	20	Preferred	100	134	145 1/2
Fidelity & D (Md)	50	296		Amer Seating v t c	50	42	42 1/2	Boston Co	50	164	165	Colt's Patent Fire	25	33	34
Home Title Ins (N.Y.)	100			Am Seed Mach.	50	25	25	Bornes Strymer	25	50	53 1/2	Arms Mfg	25	33	34
Kentucky Title Co	100	95		Preferred	100	102	106	Boston Woven Hose	100	88	90	Colum Carbonate	100	91	92
Preferred	100	95		Amer Ship & Com	100	15 1/2	15 1/2	Preferred	100	102	102	Commercial Invest	100	70 1/2	72
Lawyers' Title &				Am Smelt & Refg	100	187 1/2	187 1/2	Briggs Mfg.	100	29 1/2	30	7% 1st pref.	100	104	105
Guar.	385	395	360	Preferred	100	141 1/2	142	Brit Corp cl A.	100	27 1/2	30	warrants	100	96	97 1/2
Lawyers' M Co.	100	350	360	Am Snuff com	100	167	170	Class B	100	15	15 1/2	Commercial Credit	100	31	32
Louisville Title.	100	227	187	Preferred	100	113 1/2	113 1/2	Bristol Brass	25	14	14	7% preferred	25	25	27
Maryland Cas Co.	25	187	197	Am Steel R'ries	100	65 1/2	65 1/2	Brit-Am Tob reg £1	100	27 1/2	29 1/2	8% pref cl B.	25	25	27
Mortgage Bond	100	187	197	Preferred	100	112 1/2	115	Ordinary bearer £1	100	27 1/2	29 1/2	6 1/2% 1st pref	100	92 1/2	93
Nat Surety Co.	100	344	346 1/2	Am Sugar Refg.	100	69	70	Packing	100	17 1/2	17 1/2	Comm Solvents	100	173	174
New Amsterdam	10	74	62 1/2	Preferred	100	113 1/2	113 1/2	Preferred	100	3	3 1/2	Conde Naat Pub.	100	52 1/2	53
Casualty (Balt)	10	62 1/2	63 1/2	Am Sun Tob v t c	50	59	59 1/2	Brit Empire Steel	100	41 1/2	43 1/2	Congoleum-Nairn	100	29 1/2	29 1/2
R E F Ins (Wag)	100	210	220	Am Thread pref.	50	43 1/2	43 1/2	1st pref	100	6 1/2	7 1/2	Preferred	100	107	---
Tit Ins & Gu (SanFr)	150	55	35	Am Tobacco	50	157 1/2	158 1/2	2d pref	100	6 1/2	7 1/2	Congress Cigar	100	74	75
Title & Inv (Md)	100	25	35	Common B.	50	157 1/2	158 1/2	Brown Co	100	55 1/2	55 1/2	Conley Tin Foil	100	50	56 1/2
Title Gu Tr (StL)	100	140	155	Preferred	100	125	125 1/2	6% cum pref.	100	96	96	Stpd as to liq div.	100	50	56 1/2
Union Guar & Mtg.	100	100	404	Am Type Found.	100	117	119 1/2	Brown Shoe	100	51 1/2	52	Consol Car Heat.	100	88	88 1/2
U S Casualty	100	425	404	Preferred	100	111	114 1/2	Preferred	100	118 1/2	119	Consol Cigar Corp.	100	105	107 1/2
USFids & Gm (Md)	50	400	52	Am Vitriol Prod.	50	26 1/2	26 1/2	Brunswick-Balke	100	41 1/2	42	7% preferred	100	105	107 1/2
Wash Cons Tit pf. 50	50			Preferred	100	86	86	Collender	100	41 1/2	42	Cons Coal of St. L.	100	50	50
INDUSTRIAL AND				American Wholesale	100	104	106	Preferred	100	107	109	Consol Distrib.	100	50	50
MISCELLANEOUS				Corp pref.	100	104	106	Buckeye Pipe L.	50	73 1/2	73 1/2	Consol Dry Goods	100	95	96
Abbot's Alderney	100	80 1/2	81	Amer Wind Glass	100	24	24	Can w l.	100	36	36 1/2	Preferred	100	32	32
Dairies pref.	100	102	102 1/2	Machine	100	42	42	7% cum pf w l.	100	116	118	Cons Ice (Pitts)	50	42	43 1/2
Abitibi Pow & Pap.	100	102	102 1/2	Preferred	100	22 1/2	22 1/2	Conv pref	5	44	44 1/2	Preferred	50	4 1/2	4 1/2
7% preferred	100	102	102 1/2	Amer Wool (Mass)	100	22 1/2	22 1/2	Burden Iron pref	100	75	85	Consol Textile	100	4 1/2	4 1/2
Abraham & Straus	100	111 1/2	111 1/2	Preferred	100	54	55	Burns Bros 7% pf. 100	100	101	103	Consol of Md.	100	29 1/2	30 1/2
7% preferred	100	111 1/2	111 1/2	Am Wr'tg Pap pf. 100	100	45	47	Prior pref c.	100	109 1/2	110 1/2	Preferred	100	85	85
Adams Express	100	359	369	Prof vot tr ctf. 100	100	45	47	Class A com stk.	100	109 1/2	110 1/2	Consumers Co.	20	14	14 1/2
5% preferred	100	97 1/2	98 1/2	Voting trust ctf.	100	15	15 1/2	Class B com stk.	100	28 1/2	29 1/2	Preferred	100	94	95 1/2
Advance-Rumely	100	53	55	Ang-Am Oil vt stk £1	20	20	20 1/2	Burn Add Machine	100	158 1/2	160	Container Corp A.	20	34 1/2	35 1/2
Preferred 6%	100	53	55	Non voting stk. £1	100	19 1/2	20 1/2	Bush Term com (t)	100	60 1/2	61	Class B	100	18	18 1/2
Aeolian-Weber	100	30	30	Archer-Dantels	100	67	67 1/2	7% debenture	100	111	112 1/2	Cont Baking A.	100	31 1/2	32 1/2
Piano & Pian.	100	67	73	Mid com	100	113 1/2	113 1/2	Bush Terminal	100	117	118 1/2	Class B	100	4 1/2	5
Preferred	100	67	73	Preferred	100	67 1/2	67 1/2	Bldgs pref.	100	21 1/2	21 1/2	Continental Can.	100	124 1/2	127
Aetna Rubber	100	20 1/2	26	Armour & Co of Del	100	91 1/2	91 1/2	Butler Bros	20	58 1/2	59	Preferred	100	12 1/2	12 1/2
Preferred	100	20 1/2	26	Armour & Co (Ill)	100	14 1/2	15	Butterick Co	100	101	101 1/2	Continental Mot.	100	19 1/2	20
Air Reduction	100	69 1/2	69 1/2	Oom Ol B v t c. 25	100	10 1/2	10 1/2	Byers (A M) com	100	110 1/2	110 1/2	Cont'l Oil v t c.	100	78	78 1/2
Ajax Rubber	100	10 1/2	10 1/2	Oom Ol B v t c. 25	100	81 1/2	81 1/2	By Prod Coke (vot)	100	73	75 1/2	Corn Prod Refg.	100	148 1/2	150
Albany (N Y) Safe	100	160	170	Preferred	100	104	106	Calif Pack Corp	100	77	77 1/2	Preferred	100	10	10
Dep & Storage 100	160	170	170	Armstrong Cork	100	62	65	Calif Petrol	25	31 1/2	31 1/2	Cosg-Meeh Coal	100	166	167 1/2
Albany Perforated	100	26 1/2	27	Art. & Co.	100	45 1/2	46	Canadria Iron	50	42	43	Coty Inc temp ctf.	100	166	167 1/2
Wrap Paper	100	102	102 1/2	Artium Corp.	100	41	41	Canada Cement	100	33 1/2	34	Cramp (Wm) & Sons	100	3 1/2	3 1/2

Table with multiple columns: Stocks, Par, Bid, Ask, Per share. Lists various industrial and miscellaneous stocks such as Dom I & S pref, Dominion Stores, and many others.

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. n Nominal. r Canadian price. s Sale price. t New stock u Ex-cash and stock dividend. e Ex-stock dividend. z Ex-div. y Ex-rights. f Without par value.

INDUSTRIAL AND MISCELLANEOUS STOCKS

Stocks. Par. Bid. Ask.			Stocks. Par. Bid. Ask.			Stocks. Par. Bid. Ask.			Stocks. Par. Bid. Ask.				
		Per share			Per share			Per share			Per share		
New Niquero Sug	100	45	50	Quaker Oats (t)	285	290	Stand Sanit Mfg	25	36 1/2	36 1/2	U S Radiator	d	39
N Y Air Brake	100	45 1/2	46	Preferred	100	126 1/2	Preferred	100	128	128	Preferred	100	104 1/2
N Y Dock	100	56	57	Rl Silk Hos M (v)	100	26 1/2	Standard Screw	100	108	113	U S Realty & Imp	d	87 1/2
Preferred	100	83	92	Prof (voting)	100	90	Preferred	100	100	---	U S Rubber	100	44
N Y Transit	100	58	58 1/2	Reece Button-Hole	10	16	Stand Tank Car	d	1	2	1st preferred	100	80
Nicholson File	100	240	240	Machine	10	16 1/2	Preferred	100	10	15	U S Sm Ref & Min	50	43 1/2
Niles-Brem't-P'd	100	53	53 1/2	Receal Fold Mach	10	1 1/2	Stan Text Prod	100	14	16	Preferred	50	52 1/2
Preferred	100	97	---	Regal Shoe pref	100	80	Preferred	100	70	70 1/2	U S Stamping	100	145
Nor & W Steam	100	300	300	Reis (Robt) & Co	10	10 1/2	Preferred B	100	34	35	U S Steel Corp	100	145 1/2
North & Judd	25	33	36	1st preferred	100	70	Stanley Co of Am	d	41 1/2	42 1/2	Preferred	100	145
Northern Pipe L	100	118	121 1/2	Remington Arms	d	15	Stanley Works	25	57	57	U S Tobacco	100	99
Norwalk T & Rub	100	118	3	1st pref	100	92	Steel Co of Can	100	218	---	Preferred	100	136 1/2
Preferred	100	36 1/2	42	2d pref	100	70	Preferred	100	209 1/2	---	U S Steel Corp	100	123 1/2
Nova Scotia Steel & Coal pref	100	25	9 1/2	Rem't'n Rand com	d	27 1/2	Steel & Tubes com	25	85	86	Preferred	100	129 1/2
Nunnally Co	100	4	9 1/2	1st pref	100	106	Rights	d	5 1/4	5 1/2	Univrs Pic 1st pf 100	100	24 1/2
Ogilvie Fl Mills new	400	410	131	2d pref	100	93 1/2	Preferred	100	104	104	Univ Pipe & Rad	d	25
Preferred	100	106	106	Remington Typ	100	106	Stetson (J B)	(t)	110	120	Preferred	100	96
Ohio Brass pref	100	106	96 1/2	1st preferred	100	102	Preferred	25	38	40	Utah-Idaho Sugar	6	1 1/2
Class B	d	95	96 1/2	2d preferred	100	92	Stew-Warn Speed	d	91 1/4	91 1/4	Preferred	10	7 1/2
Ohio Leath com	(t)	14 1/2	104	Reo Motor Car	10	26 1/2	Stromberg-Carlis	100	60	61	Vacuum Oil	25	76 1/2
1st pref	100	104	106	Repub I & Steel	10	59 1/2	Tief Mfg	d	60	61	Valley Mould & Iron	(t)	19
2d pref	100	90	92	Preferred	100	107	Stromberg Carb	d	31	31	Preferred	100	83
Ohio Oil	25	66 1/2	66 1/2	Repub Mot Tr vtc	d	2 1/2	Preferred	100	124 1/4	125 1/4	Vanadium Corp	d	83
Ohio Well Supply	d	31 1/2	32	Reynolds Spring	d	11 1/2	Stutz Motor Car	d	18	18 1/2	Van Camp Pkg	(t)	3
Preferred	100	103 1/2	105	Reynolds Tob	25	132	Submarine Boat	d	4 1/2	4 1/2	Preferred	50	6
Old Colony Inv Tr	100	12 1/2	12 1/2	B com	25	183	Sugar Estates	100	45	50	Van Camp Prod pf 50	100	98
Omnibus Corp v t c	d	12 1/2	12 1/2	Rich & Boynton	d	34	Oriente pref	100	45	50	2nd pref	100	90
Preferred A	100	94 1/2	96	Partic pref	d	34	Sullivan Mach'y (t)	d	52	52	Van Baskie Co	d	9 1/2
Ontario Stl Prod	100	31	31	Richfield Oil of Calif	d	44	Sun Oil com	(t)	45 1/2	45 1/2	1st preferred	100	50
New	100	119	72	Common	25	44	6% cum pref	100	108 1/2	110	Vertente Sug pf 100	100	60
Preferred	100	72	73	7% pref (with com	25	44	Superior Oil	d	30	30	Vick Chem	d	68
Oppenheim Collins	d	72	73	warrants)	25	44	Superior Steel	100	20	22	Victor Talk Mach (t)	100	69
Ohio Elevator	50	178 1/2	180	Richmond Rad	d	29	Swan & Finch Oil	25	18	19	7% prior pref 100	100	89
Preferred	100	125	125	2d pref	100	24 1/2	Preferred	100	18	19	Cum Conv pref (t)	100	110
Ohio Steel	100	125	125	Rocky Mt Fuel	100	4	Swedish-Amer Inv	100	130	132	Victory Park Land	d	176
Prior preferred	100	91 1/2	92	1st pref	100	3 1/2	Partic pref	100	130	132	& Impt	d	---
Outlet Co com	(t)	84	82	Rome Brass & O	100	135	Sweets Co of Am	10	17 1/2	17 1/2	Co	d	15
Preferred	100	112	113 1/2	Royal Bak Pow	100	230	Swift & Co	100	129 1/2	130	Common	d	97
Owens Bottle	25	86	87	Preferred	100	109	Swift Internat'l	15	27 1/2	28	7% prior pref 100	100	97 1/2
Preferred	100	115	115 1/2	Royal Dutch Co N Y	10	52 1/2	Symington Co	d	6	6 1/2	6% part pref 100	100	50
Oxford Paper pf 100	110	17	17 1/2	Ruberoid Co	100	114 1/2	Class A	d	18	18 1/2	Van Iron O & C	100	31
Pacific Coast Blac (t)	d	47	47 1/2	Safety Car H & L	100	158	Taylor-Wharton	d	9	12	Preferred	100	56
Preferred	100	20	22	Safeway Stores (t)	560	565	Iron & Steel com	d	34	37	Vividan Inc	d	20
Pacific Coast Oil	100	20	22	Pf without war	100	103	Preferred	100	16	17	Preferred	100	85
1st preferred	100	48 1/2	60	With warr	100	37	Felaut'g'ph Corp	d	13 1/2	17	Vulcan Detinning	100	81
2d preferred	100	24 1/2	35	Old Fifth warr	100	37	Texas Corporation	25	62 1/2	62 1/2	Com class A	100	35
Pacific Oil stubs	d	1 1/2	1 1/2	St L Car Co 7% pf 100	101 1/2	102 1/2	Texas Coal & Oil	10	16 1/2	16 1/2	Preferred	100	26
Packard Motor	10	69 1/2	69 1/2	St L Cot Comp	100	62 1/2	Texas Gulf Sulph	10	73 1/4	74	7% pref cl A	100	91
Fairport Corp	100	212	212	St L Nat Stk Y	100	94	Textile Banking	100	340	365	Waltt & Bond Inc (t)	d	78 1/2
Pan Am Petrol & Transp com	50	52 1/2	53	St L Rocky Mt &	100	19	Thatcher Mfg	(t)	34	36	Class B	d	27 1/2
Com Class B	50	53 1/2	53 1/2	Pacific Co	100	60	Conv pref	(t)	50	51 1/2	Waldorf System	d	17 1/2
Pan Am West Petro	100	27 1/2	27 1/2	St Regis Pap. com	100	87 1/2	Thompson-Starret	d	120	120	Walker Dishwasher	100	24
Class B com	d	20	20 1/2	Preferred	100	107	Thompson (J R)	25	60 1/2	61	Corp	d	45
Panhandle P & R	100	85	91	Salt Creek Con Oil	10	6 1/2	Tide W Assn Oil	d	20 1/2	20 1/2	Waltham Watch B (t)	d	78
Preferred	100	102	104	Salt Creek Prod	10	29 1/2	Preferred	100	89	89 1/2	Prior pref	100	104
Paraffine Cos	d	142 1/2	144	Savage Arms	100	73 1/2	Tide Water Oil	d	26 1/2	26 1/2	Preferred	100	96
Paragon Refg	25	102	121	Sav Riv Lum pf 100	1	2	Timken-Dee Axle	10	17 1/2	18	Walworth Co	20	16 1/2
Preferred	100	121	128	Scherwin Sug com	d	114 1/2	Preferred	100	108	109	Ward Baking Corp	100	106
Paramount-Famous	100	128	128	Preferred	100	116	Timken Roll Bear	d	127 1/2	128	Com Class A	d	106
Lasky Corp new	d	128 1/2	129	Schulte Retail St	d	62 1/2	Tobacco Prod	100	113 1/2	113 1/2	Com Class B	d	23
Parke, Davis Co	d	48 1/2	48 1/2	Preferred	100	122	Class A	100	120	121	Preferred	100	33 1/2
Parke & Tilford Inc	d	65 1/2	65 1/2	Schulte United	(t)	18 1/2	Dividend cts A	10	23	25	Warner Bros Piccl A	100	90
Pathe Exch Inc	(t)	3 1/2	3 1/2	Scovill Mfg	25	50	Dividend cts B	10	24	26	Warner-Quinlan	d	33 1/2
Preferred	100	13	13 1/2	Scullin Steel	(t)	44 1/2	Ferguson Co	25	109	109 1/2	Warron Bros	(t)	32 1/2
Peck, Stow & Wile	25	16	19	Seagrave Corp	d	12 1/2	Transat'l Oil	d	9 1/2	9 1/2	1st preferred	50	175 1/2
Peerless-Egyptian	100	2 1/2	3 1/2	Sears, Roebuck &	d	100 1/2	Transit Oil	d	9 1/2	9 1/2	Warren Fdy & Pipe	100	55 1/2
Port Cem com	d	90	95	Co common	100	101	Trans & Williams	100	54	55	Warwick I & St	10	22 1/2
Peerless Mo Car	50	23 1/2	24	Seeling Rubb	100	44 1/2	Steel Forging	d	54	55	Wash Crosby pf 100	100	1 1/2
Penick & Ford	100	33 1/2	33 1/2	Preferred	100	104	Troy Fdy & Mach	25	100	100	Preferred	100	105
Preferred	100	108	111	Sellers (G I) & Sons	100	102	Preferred	100	103	105	Washington Wire	100	170
Penn Coal & Coke	50	12	14	Co pref	100	102	Trumbull-Cliffs	100	11	12 1/2	Webber & Helbr	d	65
Par-Dixie Cement	d	27 1/2	28	Shaff O & R pf 7% 100	93	95	Furnace pref	100	11	11 1/2	Preferred	100	65 1/2
Series A pref	100	95 1/2	97	Sharon Steel Hp	50	20 1/2	Trumbull Steel	25	11	11 1/2	Wells Fargo & Co	100	102
Penn Salt Mfg	50	97 1/2	98	Shattuck (Frank G)	d	92 1/2	Ctfs of deposit	100	105	105	Welsch Co com 100	100	20
Penn Traffic	2 1/2	1	2	Shell Transp & Tr	£2	46 1/2	Preferred	100	99 1/2	99 1/2	West Dairy Prod A	(t)	71
Penn-Mex Fuel	25	81	83	Shell Union Oil	d	29 1/2	Fruscon Steel	10	37	39	Class B v t c (t)	d	42
Pettibone Mll	100	---	---	Sherw-Williams	25	69 1/2	Preferred	100	108	108 1/2	Westing Air Brk (t)	d	51 1/2
1st pref	100	---	---	6% pref AA	100	109	Underwood Elliott	(t)	73	73	Westing El Instru	50	107 1/2
Phelps-Dodge	100	126	130	Sher-Wms Can	100	180	Fisher	(t)	124	130	Class A	d	17 1/2
Phila Insul Wire	d	63	65	Preferred	100	125	Preferred	100	124	130	Westmor' Coal	50	33 1/2
Phil & Read O & L	d	32 1/2	32 1/2	Shredded Wheat (t)	d	66 1/2	Un B & P Corp	100	42 1/2	44 1/2	W Va Pulp & Pap	100	53
Phillip-Jones Corp	d	45	47	Shubert Theatre (t)	d	63	Un Carb & Carbon	d	153 1/4	154	Preferred	100	57
Preferred	100	91 1/2	92	Simmons Co	100	67 1/2	Un Oil of Calif	25	55	56 1/2	Wheeling Mould &	100	103
Phillips Petrol	10	43 1/2	43 1/2	Simms Petrol Co	10	23 1/2	Un Oil Associates	25	56 1/2	58	Fdy common	d	25
Phoenix Hosiery	5	23 1/2	23 1/2	Sims (Franklin) &	100	112 1/2	Un St Yds So Om 100	100	98	98	Preferred	100	9
Preferred	100	98 1/2	99 1/2	Co pref	100	112 1/2	Un Tank Car	100	123	124 1/2	Wheeling Pump	100	188 1/2
Pick Barth com v t c	d	10	10 1/2	Sinclair Cons Oil	10	29 1/2	United Biscuit	(t)	34	35	White Motor	50	26 1/2
Preferred	100	20 1/2	20 1/2	1st pref	100	109 1/2	of Am com (t)	d	110	123	White Mot Sec pf 100	100	37
Pierce-Arrow Mot	d	13 1/2	13 1/2	Singer Mfg	100	470	7% conv pref 100						

Main table containing bond listings for various countries including Brazil, Norway, Bulgaria, Chile, Denmark, France, Germany, Italy, Japan, Mexico, and the United States. Each entry includes bond details, bid/ask prices, and yields.

Bas. c Basis \$5 to the £. f Flat price 1,000 guilders. u Dollars per 1,000 lire flat. l In London. m Dollars per rubles flat. n Nominal. p Per £20. r Canadian price. s Sale price. t Per 1,000 francs. w Dollars per 500 francs. y Per £200. z Per £300 bond.

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Chicago 4s '29 to 1935 J&J	b 3.75	to 3.90	%	Covington				Baltimore—5s 1929-1946 M&S	b 4%	3.90%	---
4s Jan 1930 & 1931 J&J			3.90	6s WW Jan 15 '29-'36 J&J15		4.40		5s 1929-1961 A&O	b 4%	3.90%	---
4s Jan 1937 1939 J&J			3.90	6s WW Jan 15 '29-'31 J&J15		4.40		5s Gen. Imp. 1943-45 M&S	b 3.95	3.85%	---
4s Jan 1929 1941 J&J			3.90	6s WW Jan 15 '32-'61 J&J15		4.40		5s Water 1961 A&O	b 3.95	3.85%	---
No W Plk 4 1/2s 1928 J&J			4.10	4 1/2s Funding 1928-48 F&A		4.25		4 1/2s Mar 1 1929-55 M&S	b 3.95	3.85%	---
Chicago Sanitary District—				4 1/2s W W 1928-1951 J&J		4.25		4 1/2s Mar 1 1955 M&S	b 3.95	3.85%	---
4s Sept 1928-1931 M&S	b 3.75	to 3.80	%	4 1/2s 1929-1967		4		4s Aug 1 1951 F&A	101 1/4	102 1/4	---
4s 1928-1945 J&J	b 3.75	to 3.90	%	4s Fundg 1952 op '42 F&A		4		4s Annex 1954 J&D	101 1/4	102 1/4	---
Chic So Park 4s '30-'39 var			3.95	Harlan County				4s Parks 1955 M&N	101 1/4	102 1/4	---
4s 1940-1945 var			3.95	5s Rd & Bridge '49-'52 M&N		4.30		4s Par 1 1961 M&S	101 1/4	102 1/4	---
Ohio West Park 4s 1936-41			4	Lexington 4s 1945 F&A		4		4s Aug 1 1961 F&A	101 1/4	102 1/4	---
Cook Co 4 1/2s '29-'40 A&O	b 3.85	to 3.90	%	Lexington 5 S Sch 1938 J&D		4.05		4s School 1933-1939 M&N	101 1/4	102 1/4	---
4 1/2s For Pres '28-'43 J&J15	b 3.75	to 3.90	%	Louisville 8 S Sch 1962 A&O	118 1/4			4s 1945-1971 M&S	101 1/4	102 1/4	---
4s Ser K 1928-1931 J&D	b 3.60	to 3.85	%	4 1/2s Hospital 1951 M&S	107 1/2			4s Reg'd stk 1946-57 M&N	101 1/4	102 1/4	---
4s Ser M 1928-1933 J&D	b 3.60	to 3.85	%	4 1/2s School Impt 1954 A&O	105			3 1/2s July 1 1930 J&J	100		---
4s Ser Forest Pres '29-'34 A&O	b 3.60	to 3.85	%	4s MunicImp Decl '28 Q-M	99			3 1/2s Impt 1940 J&J			---
East St Louis 4 1/2s ref '28-Sept			4	4s Park 1930 J&J	98			3 1/2s Mar 1945 M&S			---
Sanitary Dist—				4s Redfd July 1 1937 J&J	99 1/4			3 1/2s Refunding 1952 J&J			---
5s 1929-1944 M&N			4 1/4	4s Sewer 1947 F&A	101 1/2			3 1/2s Sewage Impt '80 A&O			---
Jackson Co 4 1/2s 1939-1944			4	4s Louiav W Co 1946 J&J	99 1/2			Cumber'd 4 1/2s W W '41 A&O			---
Lansing (V) 1929-1937	b 5.50	to 6%	---	4s Louiav W Co 1950 F&A	99 1/2			Hagerstown			---
Moline 4 1/2s 1928-1932 J&J			4	4s Sewer 1965 F&A	102 1/2			5s Water 1938-1987 A&O			---
Springfield Sanitary District—				3 1/2s gold refg 1940 M&N	94 1/2			4 1/2s 1936-1986 A&O			---
4 1/2s 1928-1944 J&D	b 4%	to 4.05	%	3 1/2s Refunding 1943 J&J	94 1/2			Washington Sub San Dist—			---
INDIANA (see footnote k)				3s Sewer & Park 1941 J&J	87 1/2			4 1/2s Sewer g 1973 J&J			---
Cass Co 4s '28-'33 M&N 15k			3.60	McCracken County				5s 1969			---
East Chicago				5s Ref 1933 opt 1913 M&S		5		MASSACHUSETTS			---
4s W W 1928-'29 M&N	b 4.60	4.50%		5s Ref 1933 opt 1923 M&S		4.25		4s 1928-52 (tax-exempt) Var	104 3/4		---
Elkhart 4 1/2s W W '30-'75 A&O			4.30	5s Owonoro—4s 31 op '11 J&J		4.25		3 1/2s gold July 1 1935 J&J	99 1/2		---
Ellettsville—4s Ref 1932 J&J			3.50	4s Street 1930 op 1915 J&J		4.25		3 1/2s 1956 ref (tax-exem) J&J	99 1/2		---
4s Ref 1942 J&J			3.50	LOUISIANA				3 1/2s 1937 reg (tax-exem) J&J	99 1/2		---
4s Floyd Co 4s 1929-30 J&J			3.50	5s Port Comm'n '29-'54 A&O		4.15		3 1/2s Water 1942 J&J	95 3/4		---
4s Fort Wayne Sch D 5s 1933			3.60	5s Port Comm'n '28-'59 J&J		4.15		3 1/2s gold July 1944 M&S	95 3/4		---
4s Franklin Co 4s '28-'30 J&D			3.60	5s Port Comm'n '28-'55 J&D		4.15		3s April 1 1929 A&O	98 3/4		---
4s Gary Sch City 4 1/2s Oct 1943			4.25	5s Highway 1929-39 M&S15	b 4%	to 4.20	%	3s gold May 1929 M&N	98 3/4		---
4s Hendricks County—				4 1/2s Ref 1928-1964 F&A		4		3s Met Sewerage 1936 M&S	93 1/2		---
4s O H Jan 15 '29-'32 J&J15			3.60	4 1/2s Port Comm'n '29-'57 M&S	b 4.20	to 4.45	%	3s gold July 1 1939 J&J	91 1/2		---
Indianapolis—				Alexandria 5s 1928-52 F&A		4.20		3s gold Water Jan 1 1941 J&J	90 7/8		---
4s 1/2s Track Elev '31-'47 J&J			3.65	Atchafalaya Levee Dist—				Arlington 4s '28-'42 (tax ex) J&J			3.55
4s Fire Dept J'ne 1 '41 J&J			3.50	5s Sept 1932-1972 M&S15		103		Attleborough—			---
4s Sch J'ne 15 '40 J&D15			3.55	5s Dist ref & Imp '49 M&S15		4.70		3 1/2s March 1935 M&S	96		---
4s 1928-1955 J&J			3.50	Baton Rouge				Beverly 4s '28-'36 (tax ex) A&O			3.55
4s Hospital 1936 J&J			3.50	5s Mar 1 1929 M&S				4s 1928-1945 (tax ex) M&N			3.55
4s City Hall 1939 J&J			3.50	5s 1930-1954 M&S	b 4.25	to 4.35	%	Boston—			---
Indianapolis S D				5s Caddo Dist Levee 5s '54 A&O				4 1/2s Tun 1960 tax-ex A&O	111 1/4		---
4s Bldg Sept 1 1946 J&J			3 1/4	5s 1951 opt 1941 J&J	102			4s July 1938 J&J	99		---
4s 3 1/2s July 1943 J&J			3.50	5s 1951 opt 1941 J&J	102			4s Apr '29-'37 (tax-ex) A&O			3.60
4s Oct 20 1928-39 A&O20			3.60	Caddo Parish S D No 1—				4s 1928-1939 (tax-ex) J&J			3.60
4s Okomo 4s 1929-1931 M&S			3.60	5s School 1929-1943 J&J	b 4.15	to 4.30	%	4s Tunnel & Sub 1943 J&D	99		---
4s La Porte Co 5s 1928 J&D			3.65	Fifth District Levee—				4s Sub 1957 tax-ex A&O	106 1/4		---
Elloganspt—				5s 1950 opt 1940 J&J	98 1/2			4s Sub 1958 tax-ex J&J	106 1/4		---
4s Sch H '28-'37 J&D15			3.60	5s 1952 opt 1942 J&J	98 1/2			4s Tub & Sub '59 tax-ex J&J	106 3/4		---
South Bend—				5s Oct 15 1962 op '52 A&O	98 1/2			3 1/2s June 1 1932 J&D	97 3/4		---
4s W W Nov '43 M&N			3.60	5s Oct 15 1963 A&O15	99			3 1/2s June 1 1934 J&D	96 3/4		---
4s W W Dec '43 J&D			3.60	5s 1957-1967 A&O15	98 1/2			3 1/2s July 1 1935 J&J	96		---
4s 1931 M&S			3.60	5s 1959-1969 F&A15	98 1/2			3 1/2s June 1 1943 J&D	93 3/4		---
4s 1941 M&S			3.65	Lafourche Basin Levee—				3 1/2s June 1 1944 J&D	93 1/2		---
Terre Haute—				5s Jan 1954 opt 1944 J&J	102			3 1/2s June 1 1945 J&J	92 1/2		---
4s Sewer 1930 F&A			3.50	5s Jan 1937 opt 1928 J&J	100			Braintree—			---
4s Terre H Sch O 4s '28-'31 M&S			3.50	5s 1956-1970 A&O	102			4s July 15 1928-1941 J&J15			3.55
INDIAN TERRITORY (See Oklah			oma)	Lake Borgne Dist Levee—				Brookton—			---
4 1/2s 1928-1929 J&D	b 3.80	to 3.90	%	5s Dec 1952 opt 1942 J&D	101	103		3 1/2s Water 1932 M&N	97 3/4		---
4 1/2s 1932-1935 J&D	b 3.80	to 3.90	%	New Orleans 5s Oct '28 '32 A&O				Cambridge—			---
4 1/2s 1934-1935 J&D	b 3.80	to 3.90	%	5s Pub Bldg R2 '39-'49 J&J	102			3 1/2s May 1 '45 (reg) M&N	92 1/2		---
Boone 4 1/2s 1929-31 M&S			4	5s Pub Bldg R3 '50-'59 J&D	102			3s Bridge 1941 F&A	83		---
Burlington 4 1/2s '28-'33 M&N			4	4 1/2s Paving 1929 1936 J&J		4.45		Chelsea—4s Park 1936 A&O	99		---
Cedar Rapids—				4 1/2s 1929-1977 A&O	b 4.90	to 4.15	%	4s Sept 1 1958 M&S	99		---
4 1/2s Lib Mem '49-'53 M&N	b 4%	3.90%		4s Floating debt 1943 A&O	90			Essex Co 4s '29-'31 tax ex M&N			3.55
Council Bluffs—				4s Constitutional 1942 J&J	98 1/2	98 3/4		Everett—4s Sewer 1929 M&S	99 3/4		---
4 1/2s Wat Wks '29-'30 M&N			3.90	4s Public Impt 1950 opt				Fall River—			---
Crawford Co 5s '28-'29 M&N			3.90	1942 (old issue) J&J	98 3/4			4 1/2s 1929 (tax-ex) A&O			3.60
Davenport 4s 1928-29 M&N			3.90	4s Pub Impt '42 opt '28 J&J	98	98 1/2		4 1/2s '29-'34 (tax-ex) M&N	b 3.65	to 3.55	%
Des Moines—				Orleans District—				4s 1929-'55 (tax-ex) M&N	b 3.65	to 3.55	%
5s Municp 1928-1957 J&J			4	5s July 1930-1939 J&J	100			3 1/2s Water 1930 tax ex F&A	99 1/4		---
4 1/2s 1929-1931 M&N			4	5s July 1940-1949 J&J	101			Gardner 4s wat '29-'34 M&N	99 3/4		---
4 1/2s W W 1932-42 J&D			4.15	5s July 1950-1959 J&J	102			Gloucester—			---
6s Gen Oblig 1931-40 J&J			4	4 1/2s 1934-1961 A&O		4.40		3 1/2s Water '28 to '31 A&O	98 3/4		---
Des Moines Ind S D 4 1/2s '32 J&J			3.90	Plaquemine Parish E Bank—				Holyoke—			---
4 1/2s Sept 1 1945 M&S			3.90	4s Oct 1952 opt 1942 A&O	90			4 1/2s '29-'50 (tax-ex) F&A			3.60
4 1/2s 1944 J&J			3.90	New Orleans 5s Oct '28 '32 A&O				4 1/2s '28-'41 (tax-ex) J&J			3.60
4s Sept 1 1945 M&S			3.90	5s Pub Bldg R2 '39-'49 J&J	102			3 1/2s Dec 1928-1932 J&E	98 1/2		---
Dubuque Co 4 1/2s '28-'31 J&J			3.90	5s Pub Bldg R3 '50-'59 J&D	102			Lowell 4 1/2s 1929 tax-ex M&N	100 1/4		---
Fort Dodge 5s Fund '39 A&O			4	4 1/2s Paving 1929 1936 J&J		4.45		4 1/2s 1930-34 (tax-ex) M&N	101 1/2		---
Fremont Co 5s 1928-35 J&J			4	4 1/2s 1929-1977 A&O	b 4.90	to 4.15	%	4 1/2s 1937 (tax-ex) F&A	106		---
Jackson Co 5s 1928-30 A&O			4	4s Floating debt 1943 A&O	90			Lynn—			---
Marshalltown Ind S D—				4s Constitutional 1942 J&J	98 1/2	98 3/4		4s May 1935-39 M&N	99		---
5s City Hall 1928-39 M&N			3.95	4s Public Impt 1950 opt				4s May 1940-51 M&N	99		---
Marshalltown—				1942 (old issue) J&J	98 3/4			3 1/2s April 1 1932 A&O	97 3/4		---
4 1/2s Water 1929-42 A&O			3.95	4s Pub Impt '42 opt '28 J&J	98	98 1/2		Malden 4s '28-'44 (tax-ex) F&A	b 3.65	to 3.55	%
4 1/2s Water 1943 & '44 A&O			3.95	Orleans District—				Medford 4s Feb 1930 F&A	99 1/2		---
Ottumwa 4 1/2s June 1936			3.90	5s July 1930-1939 J&J	100			Milton 3 1/2s 1928 to 1932 F&A	98 1/2		---
Polk Co 4 1/2s '28-'32 A&O15			3.90	5s July 1940-1949 J&J	101			Needham—			---
5s Funding 1929-35 J&J			3.90	5s July 1950-19							

Bonds				Bonds				Bonds			
Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
Detroit				MISSISSIPPI (Concluded)				Atlantic City			
06s Pub Serv 1929	J&J		3.90	4 1/2s July 1 1928-1935	J&J	b 4%	to 4.05	4 1/2s 1928-1938	J&J		4.10
06s Pub Serv 1930-51	J&J	b 4.20	to 4.25	4 1/2s July 1 1936	J&J		4.05	4 1/2s 1938-1958	J&J		4.10
06 1/2s Nov 1 1945	M&N		4.10	3 1/2s State 1934 opt 1914	J&J		4	4 1/2s Paving 1938	J&J		4.10
06 1/2s Pub Util 1929	J&J		3.90	Biloxi 5 1/2s 1929-1948	A&O	b 4.25	to 4.55	4 1/2s Jan 1 1945	J&J		4.10
06 1/2s Pub Util 30-51	J&J	b 4.05	to 4.10	Harrison Co 5 1/2s 1940-50	F&A		4.75	4.40s 1929-1931	M&S		4.10
06 1/2s Pub Util 29-48	A&O	b 4.05	to 4.10	Jackson 5 1/2s July 1 1933	J&J		4.35	4.40s 1932-1954	M&S		4.10
06s Pub Impt 1929	J&J		3.80	5s Water Aug 1 1928	F&A		4.10	4s Water 1930	J&J		4.10
06s Pub Impt 1930-51	J&J		4.05	5s Water 1930	F&A		4.20	Atlantic Co			
06s Jan 15 1936-42	J&J15		4.05	5s June 1 1932	J&D		4.25	4 1/2s Bridge 1929-30	A&O		4.10
04 1/2s Pub Lib 1948	J&J15		4.05	4 1/2s 1928-1952	M&N	b 4.10	to 4.25	4 1/2s Bridge 1931-35	A&O		4.10
04 1/2s 1932, 1935-42	J&J15		4.05	4 1/2s 1933-1952	M&N	b 4.25	to 4.55	4 1/2s Bridge 1936-57	A&O		4.10
4 1/2s Jan 1 1929-30	J&J		3.80	Jones Co 6s 1929-42	M&N		4.30	Atlantic Highlands			
4 1/2s Jan 1 1931-1942	J&J		4.05	Meridian 5s Dec 1 1939	J&D		4.25	4s g Sewer July 1 1928	J&J		4.40
4 1/2s Jan 1 1943-1957	J&J		4.05	4 1/2s School House 1941	J&J		4.25	Audubon 8 D 6s 28-40	A&O		4.40
4 1/2s 1942-1952	J&D		4.05	Mississippi Lovee District			4.65	Bayonne			
4 1/2s Jan 1 1957	J&J		4.05	6s May 2 1944	M&N		4.65	5s Jan 1 1929-1949	J&J		4.10
04s Aug 15 1928	F&A15		3.80	6s July 1 1953	M&S		4.60	4 1/2s Funding 1931	J&D		4.10
04s School 1946	M&N		4	4 1/2s Sept 1934	M&S		4.35	4 1/2s Jan 1 1933	J&J		4.10
04s May 15 1956	M&N 15	99 1/2	100	Vicksburg 5s 8s 1932	F&A		4.35	4 1/2s 1928-1953	F&A		4.10
3 1/2s Park 1930	M&S		4.15	5s Pub Imp 1928-48	F&A	b 4.20	to 4.40	Belleville 5s 1934 & 44	M&N		4.10
Escanaba 4 1/2s 1928-30	J&J		4.05	4 1/2s Sewer Dec 1 1928	Dec		4.15	4 1/2s Funding 1945	J&D		4.10
Flint 4 1/2s 1928-39	F&A		4.05	Yazoo-Miss Delta Levee Dist			4.65	Belleville 8 D 5s 28-44	M&N		4.10
4 1/2s 1938-1953	J&D		4.05	6s 1947 optional 1917	J&J		4.65	Bergen Co 5 1/2s 31-34	J&D		4
4 1/2s 1928-1954	M&S15		4.05	5s 1928-1954	M&N	b 4.30	to 4.60	5 1/2s Dec 1 1938-1942	J&D		4
4 1/2s 1928-1937	J&D		4	4 1/2s July 1949	J&J		4.55	5s Dec 1944	J&D		4
06s (Mar 15 & Apr 1) 31-50			4.10	4s 1952 optional 1922	J&J		4.55	5s Dec 15 1928-1955	J&D 15		4
Flint Union School Dist								4 1/2s 1929-1939	A&O		4
5s 1929-1954	M&S		4.15	MISSOURI				4 1/2s Aug 1928-1938	F&A		4
4 1/2s Mar 1 1935-1939			4.10	5s March 1930-1936			3.85	4s Court Hse 29-38	A&O		4
Genesee Co 6s 1929-31	M&N		4.10	4 1/2s 1933-1937	A&O		3.80	Bloomfield			
Grand Rapids 5s 1929-34	A&O		4	4 1/2s 1938 & 1939	A&O		3.80	4 1/2s Dec 15 1928-31	J&D		4.10
4 1/2s Flood Protec 33	M&S		4	4 1/2s 1943-1946	M&S		3.80	4 1/2s Dec 15 1932-44	J&D		4.10
4 1/2s 1928	F&A		3.85	4s Road 1933-34 Ser D	M&S		3.80	Bogota (Boro) 5s 28-33	J&D	b 4.25	to 4.40
4 1/2s 1929-1930	F&A		4.95	Kansas City 5s W 1939	J&J		3.80	4 1/2s 1928-1946	J&D	98 1/2	100
4 1/2s 1931-1933	F&A		4	4 1/2s Sept 1 1930	M&S		3.80	Brigantine 5 1/2s Sew 33	J&J		4.50
4s Water Nov 15 29	M&N		4	4 1/2s Sept 1 1933	M&S		3.80	Camden 5 1/2s 1928-61	F&A	b 4.15	3.95%
4s 1928-1953			3.85	4 1/2s Water Works 1942	J&J		3.80	4 1/2s School 1943	A&O	b 4.15	3.95%
Highland Park 5s 1928	J&J		3.80	4 1/2s 1928-34	J&J		3.80	4 1/2s Water 29 to 60	M&N	b 4.15	3.95%
04 1/2s Sept 15 1934	M&S		4.05	4 1/2s 1935-45	J&J		3.80	4s Paving 1929	M&N	b 4%	3.90%
04 1/2s April 15 1957			4.10	4 1/2s Judg fd 1928-46	J&D		3.80	Camden Co 4 1/2s 1933	F&A		4
Jackson 4 1/2s 1930-47	A&O16		3.95	4 1/2s Judg fd 1929-47	M&N		3.80	4 1/2s 1935-1957	J&J		4
4 1/2s Gen Impt 30-54	M&N		3.95	4 1/2s Judg fd 1929-47	M&N		3.80	4 1/2s 1928-1964	F&A		4
Jackson UNSD 4 1/2s 28-30	M&N		3.90	4s Sept 1 1930	M&S		3.80	4s 1944	J&J		4
4 1/2s 1931-1936	M&N		4	Kansas City 8 D 6s 1941	J&J		3.90	Cape May 5s 1934	J&D		4.35
4 1/2s 1937-1945	M&N		4	4 1/2s July 1 1933	J&J		3.85	4 1/2s School 1929-1951	M&S		4.35
Kalamazoo 8 D No 1			3.90	4 1/2s July 1 1937	J&J		3.85	4 1/2s 1929-1952	M&S		4.35
29-30	M&S15		3.90	4 1/2s Jan 1943	J&J		3.85	East Orange 4 1/2s 28-45	F&A		4
Lansing 06s 1928-32	J&J15		3.90	4 1/2s Sewer 1929-34	M&S		3.85	5s Sewer 1929-1960	J&J		4
06s Jan 3 1929-1932	J&J3		3.95	4 1/2s Sewer 1935-45	M&S		3.85	4s 1934	A&O		4
04 1/2s Jan 3 1930-36	J&J3		3.95	4 1/2s Building 1946	J&J		3.85	4s Water 1933	A&O		4
4 1/2s 1937-1946	J&D		3.95	4 1/2s Building 1947	J&J		3.85	3 1/2s Water 1933	A&O		4
Muskegon 4 1/2s 1929-44	J&J		4	4 1/2s 1929-1932	J&J		3.85	Elizabeth 4 1/2s 1955	J&J		4
4s May 1 1934	M&N		4	4 1/2s 1933-1943	J&J		3.85	5 1/2s Dec 1 1928-1946	J&D	b 3.73	to 4%
Muskegon 8 D 5s 1942	July		4.05	4s Building 1932	J&J		3.85	Englewood 4s Sept 35	M&S		4.10
Muskegon Co 4 1/2s 1932	J&J		4.00	4s Building 1947	J&J		3.85	Essex Co 4 1/2s Road 35	F&A	b 3.85	to 4%
Pontiac 4 1/2s 31-47	M&S		4.05	Little River Drainage Dist			4	4 1/2s 1929-1931	F&A	b 3.85	to 4%
4s 1941-1957			4	5 1/2s Oct 1928-1944	A&O		4	4 1/2s 1932-1977	F&A	b 3.85	to 4%
5 1/2s Sewer 1928-1942	F&A		4.20	St Joseph			4	4 1/2s Lrd Purch 29-46	J&J	b 3.85	to 4%
6s Wat Impt 1928	J&D		4.25	4 1/2s 1931-1945	M&S		4	4 1/2s Hospital 28-49	F&A	b 3.85	to 4%
6s Wat Impt 1929-35	J&D		4.25	St Joseph School District			4	4 1/2s Road 1932-1936	F&A	b 3.85	to 4%
6s Wat Impt 1936-50	J&D		4.30	4 1/2s 1930 and 1935		b 4%	3.90%	4 1/2s Road 1932-1936	F&A	b 3.85	to 4%
Port Huron 4s 1932	J&J		4	St Louis 4 1/2s Bridge 35	A&O	b 3.80	to 4%	4s Hospital 1946	F&A	b 3.85	to 4%
Saginaw 4 1/2s sew 28-33	J&J		3.90	4 1/2s Public Bldg & Imp			4	3.65s Park 29 to 35	F&A	b 3.85	to 4.05
4 1/2s Sewer 1928-1949	F&A		3.90	1928-1943	J&J	b 3.80	to 4%	Essex Falls (Boro) 5s July 28			4.50
4 1/2s Sewer 1928-1929	J&D		3.85	4 1/2s W W 1932-1945	A&O	b 3.75	to 4.25	1928-1960			4.40
4 1/2s Sewer 1930-1932	J&D		3.90	4s Public Impt 1928	J&J	b 3.75	to 4.25	Fairview 5s 1944			4.40
4 1/2s Sewer 1933-1951	J&D		3.90	4s Public Bldg 1929	A&O	b 3.75	to 4.25	Garfield 5 1/2s 1929	M&S		4.30
Sault Ste Marie 4s 1932	J&J		4.10	4s W W Renew 31	M&N	b 3.85	to 4%	Houliester 7s 4s 30-66	J&D		4.30
Wayne County			4	4s School 1937	J&J	b 3.85	to 4.00	Gloucester Co 4 1/2s Blg & Rd 28-45	J&D 20		4.10
4 1/2s bldg & bldg 28-39	M&N		4.05	4s School 1938	J&J	b 3.85	to 4.00	Hackensack 4 1/2s 1942	F&A		4.10
Wyandotte 4 1/2s 1934	J&D		4	4s 1931-1946	A&O	b 3.80	to 3.95	4 1/2s Imp 1929-1942	J&J		4.10
MINNESOTA				Springfield 5s 32 op 17	J&D		4	Harrison 4s 1930	J&J		4.10
4 1/2s July 15 1943	J&J15		3.95	MONTANA				Hoboken 4 1/2s 1940	J&J		4.10
4 1/2s Dec 1 1939	J&D	103	104	5 1/2s Educational 1941	J&J		4.15	3 1/2s 1931	M&N		4.10
Beltrami County				4 1/2s Educational 1944	J&J		4.10	5s School 1929-1954	J&J		4.10
5 1/2s Ditch 1928-34	J&D		5.50	Billings 5s 1934 op 1929	J&J		4.50	Hudson Co 4 1/2s 1948	A&O		3.90
6s Road 1930			5.25	Butte 5s 1929-1938	J&J	b 4.90	to 5%	4 1/2s May 1 1950	M&N		4
Brainerd 5s Nov 1928-1929			4.50	6s 1941	J&J		4.80	4s g Park 1959 & 54	M&N		4
Duluth				Daniels Co 6s 1933-1942		b 5%	to 5.25	4s gold refunding 1935	F&A		4
4 1/2s 1929-1930	M&N		3.75	Great Falls			4.50	4 1/2s July 15 28-34	J&J15		4
4 1/2s 1931-1942	M&N		3.90	5 1/2s Sewer '35 to '39	J&J		4.50	4 1/2s July 15 35-74	J&J15		4
4s Water & Light 1936	A&O		3.90	Helena 5s 1931 opt 1918	J&J		5	Irvington 5s School 63	J&D		4.20
4s 1928	J&J		3.90	Kalspell 5s 1933	J&J		4.60	Jersey City 5 1/2s 1942-53	A&O	b 4.7%	to 4.05
4s 1930-1946	J&J		3.90	Lincoln Co 5s 32 op 27	J&J		5	4 1/2s Dec 1 1931-1933	J&D	b 4.7%	to 4.05
Duluth Ind School Dist				5s Fund Mar 31 op 21	J&J		5.10	4 1/2s Refunding 1929	J&J	b 4.7%	to 4.05
5 1/2s 1936, 1938, 1940	A&O		4.15	Phillips Co			5	4 1/2s School 1945	J&J	b 4.7%	to 4.05
4 1/2s Feb 1 40 op 30	F&A		4	5s Ref Dec 35 op 33	J&J		5	4 1/2s Water 1961	A&O	b 4.7%	to 4.05
4 1/2s 1934 opt 1924	A&O		4	NEBRASKA				4 1/2s Park Mar 1961	M&S	b 4.7%	to 4.05
Hennepin County											

STATE AND MUNICIPAL BONDS

Table with columns: Bonds, Bid., Ask., To Net. Multiple columns for different bond categories and issuers.

8 Basis. d Now part of New York City. /Flat price. n Nominal.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Greensboro—5s W W '30 J&J			4.15	*Dayton—5s 1929-'32 M&N	3.90	to 4%		Multnomah Co 4 1/2s '32 J&D	4%	to 4.05%	
5s Aug 1 1942 W F&A			4.30	*6s Gen fund 1928 A&O	3.90	to 4%		4 1/2s Bridge 1931-1944 J&D	4%	to 4.05%	
4 1/2s 1929-1933 J&J	b 4.15	to 4.25%		*5 1/2s W W Imp 1944 J&D	3.90	to 4%		4 1/2s 1949-1956 F&A	4%	to 4.05%	
4 1/2s 1929-1930 F&A	b 4%	to 4.10%		*5s W W Imp 1945 F&A	3.90	to 4%		4s Bridge 1945-1955 J&D	4%	to 4.05%	
4 1/2s 1931-1935 F&A			4.20	*4 1/2s Bdge 1928-1951 M&S	3.90	to 4%		5s Road 1929-1939 M&N	4%	to 4.05%	
4s Water Works 1964 J&J			4.15	*4 1/2s W W Imp 1940 J&D	3.90	to 4%		Multnomah Co S D No 1—			
Greenville 5s W W '58 A&O			4.50	*4 1/2s Bdge 1933-39 A&O	3.90	to 4%		4 1/2s July 15 '29-'39 J&J15			4.10
High Point 4 1/2s 1930 '48 J&J	b 4.20	to 4.30%		*4 1/2s 1928-1929 M&S	3.90	to 4%		4s July 15 '40-'45 J&J15			4.10
Iredell Co 5s Aug 1 '42 F&A			4.25	*4 1/2s 1930-1931 M&S	3.90	to 4%		Portland 5 1/2s 1928 F&A	b 3.80	to 4.10%	
4 1/2s 1929-1939 A&O	b 4.15	to 4.25%		*4 1/2s 1932-1940 M&S	3.90	to 4%		5s Harb Dev 1928-50 M&N	b 4%	to 4.15%	
4 1/2s 1940-1950 A&O			4.25	Dayton S D 5 1/2s '41-'61 M&S			4.10	4 1/2s Dock 1943 M&N	b 4%	to 4.10%	
Lee Co 5s Road 1952 M&N			4.40	*5s Mar 16 '29-'46 M&S16			4%	4 1/2s Oct 1928-'47 A&O	b 4%	to 4.10%	
Lincoln Co 5s 1943 & '48 J&J			4.40	East Cleve '5s 1928 A&O	b 4%	to 4.10%		4s Water 1937 M&N	b 3.90	to 4.0%	
5s Bridge 1937-1951 F&A			4.40	*5s St Imp 1930-35 A&O			4.25	4s Water 1936-1955 M&N	b 3.90	to 4.0%	
Mecklenburg Co—				East Liverpool—4s 1940 J&J			3.80	Pt of Astoria 5s Har '28-'29 J&J			5
6s Ref Nov 1950 M&N			4.50	Elyria 4s 1928 to 1938 J&D	b 4%	to 4.10%		5s Refg 1955 F&A			4.90
Pitt Co 5s 1929-36 M&N	b 4.15	to 4.35%		*4 1/2s 1929-1952 M&S			4.05	Pt of Coos Bay Harbor 5s J&J			4.50
4 1/2s 1943-1947 M&S			4.30	*5s W W 1929-1946 J&J			4.30	Port of Portland 4s 1934 J&J			4.50
5s Fund June 1959 J&J			4.35	Fostoria '5s W W '29-'40 M&S			4.50	Salem—5s Sewer '29-'33 M&N			4.70
Raleigh—				Franklin Co '5s 1929 M&S			4.05				
5s Munic Bldg 1939 J&J			4.25	*5 1/2s Hosk&Bge '29-'35 F&A			4				
5s Imp June 1 1944 J&D			4.25	*6s Rd May 2 '29-'31 M&N2			4				
4 1/2s 1928-1967 A&O	b 4%	to 4.20%		Hamilton Co '4 1/2s 1943 F&A			4				
Randolph County—				*4 1/2s Oct 1 1939 A&O			4				
4 1/2s 1932-1947 F&A			4.35	*4 1/2s Sewer 1928 A&O			4				
4 1/2s 1948-1959 F&A			4.35	*4 1/2s Sewer 1929-'45 A&O			4				
Rutherford Co 5s '28-'52 J&J	b 4.15	to 4.35%		4s O H June '36 op '16 J&D			4				
Salisbury 6s Imp '28-'35 J&J	b 4.35	to 4.70%		Ironton '4 1/2s W W '36 J&D			4.10				
6s 1929-1941 M&N	b 4.35	to 4.70%		Lakewood—							
Surry Co 6s May 1933-1953 J&J	b 4.35	to 4.70%		*4 1/2s 1928-1939 A&O	b 4%	to 4.05%		Allegany—			
Wake Co 5s Fund 1943 J&J	b 4.50	to 4.90%		*4 1/2s Oct 1945 A&O			4.05	4s Street Imp 1937 M&N	100		
Weldon 5s Jan 1929-1942 J&J	b 4.50	to 4.90%		*5s Park & Imp '28-'41 A&O	b 4%	to 4.10%		3 1/2s 1928 to 1931 A&O	b 4.05		
Wilmington—				*Lawrence Co 5s 1934 M&S			4.35	Allegany Co 4 1/2s '43 M&O	b 3.90		
5s Ref & Imp 1955 A&O			4.30	Lima—				4 1/2s 1928-1956 A&O	b 3.80	3.72	
4 1/2s 1928-1962 A&O	b 4%	to 4.25%		*5 1/2s Sewer 1928-1947 A&O			4.40	4s 1929-1958 F&A	b 3.80	3.72	
4 1/2s g Wat & Sew '48 A&O			4.25	*5s Sewer Feb 15 '29-'51 A&O			4.40	4s Bridge 1942 F&A	b 3.80	3.72	
4 1/2s Wat & Sew 1952 J&J			4.20	*4 1/2s Oct '28-Oct '30 A&O			4.40	4s 1929-1958 M&S	b 3.80	3.72	
4s g Ref July 1 1929 J&J			4.05	3 1/2s Ref '30 opt '25 A&O			4	3 1/2s 1932 opt 1922 M&N	b 4%		
Wilson—4 1/2s 1929-'57 F&A	b 4.25	to 4.45%		Lorain 5s 1928 to 1932 J&J	b 4%	to 4.15%		Altoona—4s '34 opt '14 J&J	99 1/2%		
Winston-Salem—				*6s Fd Sep 15 1928 M&S15	b 4%	to 4.15%		4s Ref 1936 opt 1916 J&J	99 1/2%		
5s 1928-1932 J&J	b 4%	to 4.25%		Lucas Co 4s C-H 1944 M&S			4	4s Highway '37 opt '32 J&J	99 1/2%		
5s 1933-1936 J&J			4.20	4 1/2s W&S Sep 10 '28-'30 M&S10			4	Altoona S D 4s '29 to '35 A&O	b 3.95	3.80	
5s gen imp 1944 J&J			4.30	*4 1/2s W&S Sep 10 '31-'35 M&S10			4	Bethlehem S D 5 1/2s '30, '35, '40, '45, '50 J&D	b 4.05		
5s Sept 1928-1947 M&S	b 4%	to 4.30%		*5 1/2s Wat Sup '29-'30 M&S			4	Braddock 4 1/2s '28-'44 M&N	b 4.05		
4 1/2s July 1 1942 J&J			4.20	Madisonville (in Cincinnati)			3.90	4s 1929 to 1935 M&N	b 4%		
4 1/2s July 1 1952 J&J			4.20	5s 1932 opt 1922 J&J			4.30	Cambria Co 4 1/2s '28-'45 J&J	b 3.95		
4 1/2s 1928-1932 J&J	b 4%	to 4.10%		Marletta—4 1/2s '28-'33 J&D			3.90	Chester—3 1/2s 1929 J&J	b 4%		
4 1/2s 1933-1973 J&J	b 4.15	to 4.20%		3 1/2s 1931 opt 1911 F&A			4.50	4s '37 opt '17 tax-exempt J&J	99 1/2%		
6s Imp Aug 15 '28-'30 F&A15	b 4%	to 4.20%		Martin's Ferry '5s '28-'44 M&S			4.25	4 1/2s 1935-1940 J&J	b 3.95		
NORTH DAKOTA				MIAMI CONSERVANCY DIST				MONTGOMERY COUNTY			
5s Farm Loan 1935, 1940, 1945 and 1950 J&J	b 4.25	to 4.40%		5 1/2s (1 to 5 yr mat'y) J&D			4.25	5s Jan 1 1936-1946 A&O	b 3.90		
5 1/2s 1945 & 1948 ser O J&J	b 4.40	to 4.60%		5 1/2s (5 to 10 yr mat'y) J&D			4.25	Fayette Co 4s road 1936 A&O	b 3.95		
5 1/2s July 1929-1933 J&J	b 4.40	to 4.60%		5 1/2s (after 10 years) J&D			4.25	Harrisburg—4s '29-'32 M&S	100		
Grand Forks 6s May '29-'38 OHIO (See Footnote)			4.65	Middletown 4s '30 op '20 F&A			4	4s Pub Imp '29 to '36 M&S	b 3.90		
4 1/2s 1929-1932 A&O	b 4%	to 4.10%		Montgomery County—				4s May 15 1928-1953 J&J	b 3.90		
*Akron 6s 1928-1940 A&O	b 4%	to 4.35%		*5s Fl Emerg '28-'42 J&D			4	4s 1928-1942 F&A	b 3.90		
*5s 1928 Var			4	Newark '4 1/2s 1929-41 A&O	b 4%	to 4.10%		Johnstown 4 1/2s 1930 M&S	b 4.05		
*5s Water 1928-1953 A&O	b 4%	to 4.20%		Norwood 4s 1930 A&O	b 4%	to 4.10%		4s Building 1930 opt M&S	99 1/2%		
*5 1/2s 1929 J&J	b 4.05	to 4.15%		Portsmouth—				Lackawanna Co 4s 1944 F&A	b 3.90		
*5 1/2s 1930-1937 J&J	b 4.20	to 4.30%		*6s Sewer 1929-36 J&J	b 4%	to 4.15%		Lancaster 3s '38 opt '28 A&O	b 4%		
*5 1/2s 1938-1951 J&J	b 4%	to 4.15%		4 1/2s 1928-1930 M&S	b 4.15	to 4.30%		3 1/2s Sewer 1934 M&S	b 4%		
*5 1/2s 1928-1947 A&O	b 4%	to 4.20%		4 1/2s 1931-1935 M&S	b 3.90	to 4%		Lancaster S D 4s May 1945 J&J	b 3.85	3.75	
*5 1/2s 1938-1955 A&O	b 4%	to 4.15%		*4 1/2s 1929-1949 M&S	b 3.90	to 4%		Lower Merion Twp 4s 4 1/2s 4 1/2s 4 1/2s	b 3.90		
*4 1/2s W W D 1931-28-37 JD31	b 4%	to 4.15%		Springfield '5s '28-'39 J&D			4.05	McK't p't S D 4 1/2s '29-'43 M&N	b 4.05		
*4 1/2s 1929-1936 A&O	b 4%	to 4.10%		Steuvenville '6s 1929-35 M&S			4.05	Merco Co 5s '28-'47 F&A	b 4.05		
*4 1/2s 1932-1939 A&O	b 4%	to 4.10%		Summit Co '5s 1928-30 A&O			4	Norristown S D 4 1/2s 1943 J&J	b 3.95		
*4 1/2s 1940-1952 A&O	b 4%	to 4.10%		*5s Road Imp '28-'35 A&O			4	Philadelphia 4s 1937 J&J	100		
4s Water Works 1942 A&O			3.75	*4 1/2s 1928-1937 J&J			4	5s Jan 1951 J&J	b 4.85		
Alliance 4 1/2s 1928-1932 J&D	b 4%	to 3.80%		Toledo '5s W W '37-'44 F&A			3.90	4 1/2s May 1948 J&J	b 4.05		
*5s Water Dec 15 1928-1950 ashland	b 4%	to 4.20%		*5s Sept 1928-1942 M&S			3.90	4 1/2s Nov 1 1948 J&J	b 4.05		
*5 1/2s WW Imp '28-'44 A&O	b 4%	to 4.25%		*6s Gen Fund 1929 F&A			3.90	4 1/2s Sept 16 1975 J&J	b 4%	3.90	
Butler Co—				*6s Pub Wharf 1960 M&S			4.20	4 1/2s 1956 J&J	b 4%	3.90	
*4 1/2s Fl-Elmer '29-'31 M&N			4	*5s Sewer 1949 M&S			4.15	4s July 1939 J&J	100 1/2%		
Cambridge—4 1/2s '29-'34 J&J	b 4%	to 3.85%		*4 1/2s Sept 1 1928 M&S			4.10	4s July 1942 J&J	100 1/2%		
*5s Sewer 1953 M&S			4.40	*4 1/2s Wat 1932-34 J&J			3.80	4s Jan 1 1946 J&J	100 1/2%		
*5s Sewer 1931-37 M&S			4.40	*4 1/2s 1929-1953 M&S	b 4.05	to 4.10%		4s Feb 16 1955 J&J	100 1/2%		
Canton—5s Sew 1953 M&S			4.15	4 1/2s Bdg '28, '33 & '38 F&A			3.80	4s Nov 1 1966 J&J	100 1/2%		
*5s 1928-1937 J&D	b 4%	to 4.25%		4s Park July 1 1942 J&J			3.85	4s July 26 1972 J&J	100 1/2%		
*5s Water 1944-1959 A&O			3.75	3 1/2s Refundg 1930 M&N			3.85	3 1/2s July 1932 J&J	b 4%		
4 1/2s Water Works '30 M&S			4.35	Toltec Sch Dist—				3 1/2s July 1934 J&J	b 4%		
*Canton S D 5s 1954 A&O8			4.20	4s 1928-1929 J&D	b 3.90	to 4%		Phila S D 4 1/2s '28-'43 J&J	b 4%		
*4 1/2s Dec 5 1939-42 J&D			4.15	4 1/2s 1928-1930 A&O	b 3.90	to 4%		4s 1928-1942 J&D	100 1/2%		
*4.40s 1956 A&O			4.15	4 1/2s 1931-1950 A&O	b 3.90	to 4%		4s 1937-1956 J&D	100 1/2%		
Cincinnati—				*6s 1928-1930 M&N	b 3.90	to 4%		Pittsburgh—4 1/2s '28-'50 J&D	b 3.90		
*6s Funding 1928 F&A			4.10	*6s 1931-1960 M&N	b 3.90	to 4%		4 1/2s June 1 1928 J&D	b 3.85	3.70	
*5 1/2s Imp Mar 1941 M&S			4.20	Warren Co 5s 1929-34 M&S			4	4 1/2s 1929-1940 J&D	b 3.85	3.70	
*5 1/2s Imp Feb '46 '51 F&A			4.20	Youngstown—				4 1/2s 1941-1956 J&D	b 3.85	3.70	
*5 1/2s Mar 10 '31 M&S10			4.20	*6s Fund 1928 A&O	b 3.90	to 4%		4s 1929 to 1939 J&J	b 3.85	3.70	
*5s July 1 1965 J&J			4.10	*6s Bdge 1932-41 A&O	b 3.90	to 4%		4 1/2s '29-'38 taxable M&N	b 4.10		

STATE AND MUNICIPAL BONDS

Table with columns: Bonds, Bid., Ask., To Net. Multiple columns for different bond categories and regions.

o Basis. Flat price. n Nominal.

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer-Traders Nat Bk	2,750,000	2,338,632	20,948,190	100	350	360
Birming'm Tr & Sav	1,000,000	1,298,604	21,096,479	100	450	480
First National Bank	1,500,000	4,407,909	37,697,177	100	840	900
Southern Bk & Tr Co	500,000	85,702	1,666,549	100	117	125
Mobile—						
First National Bank	300,000	1,934,675	18,519,855	100	725	725
Merchants' Nat Bk	500,000	855,639	12,078,450	100	380	385
Montgomery—						
First National Bank	1,000,000	722,215	10,078,088	100	300	325
Fourth Nat Bank	500,000	386,041	7,055,105	100	190	200
Alabama National Bk	300,000	95,851	2,465,521	100	125	135
Union Bank & Tr Co	100,000	173,163	1,134,132	100	300	350

ARIZONA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Ottizens State Bank	100,000	2,545	707,899	100		
Commercial Nat Bk	100,000	36,485	687,616	100		
First Nat Bk of Ariz	300,000	127,916	5,810,568	100		
Phoenix Nat Bank	200,000	249,908	6,332,294	100		
Phoenix Sav Bk & Tr	100,000	370,970	4,324,027	100		
Valley Bank	1,050,000	286,537	16,214,176	100		

ARKANSAS—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Amer South Tr Co	1,000,000	348,476	16,082,945	25		
Central Bank	200,000	48,583	865,845	100	110	115
Exchange Nat Bank	300,000	234,051	4,707,943	100		
Federal Bk & Tr Co	200,000	25,291	2,179,156	100		
People's Sav Bank	200,000	97,982	3,310,403	25		
Twin City Bank	100,000	35,904	1,330,160	25		
Bankers Trust Co	500,000	212,862	8,865,178	100		
Exchange Trust Co	100,000	135,231	1,300,363	100		
Union Trust Co	500,000	380,417	8,930,135	100		
W B Worthen Co	200,000	398,929	4,189,710	100		
Pine Bluff—						
Cotton Belt Bk & Tr Co	100,000	26,081	1,020,430	25	40	41
Nat Bank of Ark	100,000	221,677	2,593,698	100	280	285
Merc & Plant Bk & Tr Co	200,000	56,969	2,869,749	25	35	37
Peoples S B & Tr Co	100,000	651,993	6,722,667	25	35	37
Simmons Nat Bank	200,000	553,389	5,889,678	100	310	350

CALIFORNIA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fresno—						
First National Bank	200,000	621,393	*2,014,729	100		165
Los Angeles—						
Bank of San Pedro	500,000	54,091	4,357,022	100		
Bank of Hollywood	325,000	32,188	2,221,881	100		
Citizens Nat Trust & Savings Bank	4,000,000	7,020,721	102,788,920	100	535	
Farmers & Merch Nat	3,000,000	4,865,350	56,171,143	100	480	
First Nat Bk. San P.	200,000	653,271	2,629,129	100		
Los Angeles—First Nat						
Trust & Sav Bk	13,750,000	16,317,372	275,087,399	25	134 1/2	
California Bank	64,000,000	3,120,029	95,411,681	25	154	
California Trust Co	600,000	253,154	1,000,000	100	417	
Merch Nat Tr & Sav Bk	4,000,000	5,476,575	133,261,345	25	224 1/2	
Nat City Bk of L.A.	1,000,000	277,731	9,789,720	25	48	
Pacific National Bk	1,000,000	96,598	9,006,507	100	147	
Pan Am Bank of Cal.	2,000,000	579,019	5,339,178	100		1135
Peoples Nat Bank	500,000	63,876	3,492,973	100		
Seaboard Nat Bank	1,000,000	612,819	6,467,893	100		
Security Tr & Sav Bk	12,000,000	65,962,045	248,873,445	100	537 1/2	
U S National Bank	1,000,000	299,749	9,812,568	100	190	
Union Bank & Trust	3,000,000	1,104,913	22,182,342	100	255	
Wishire Nat Bank	200,000	65,192	1,271,623	100		
Oakland—						
Central Sav Bank	1,200,000	2,250,708	30,935,921	100	400	
Central Nat Bank	1,200,000	2,236,720	26,256,189	100		500
First National Bank	1,000,000	213,542	3,848,044	100	120	
Farmers & Mer Sav	300,000	6172,293	5,224,634	100	135	
Oakland Bank	2,000,000	4,174,986	58,236,278	100	600	610
Pasadena—						
Citizens Savings Bk	300,000	258,910	3,797,568	100		
First National Bank	450,000	356,714	5,976,864	100		300
Pasadena Nat Bank	100,000	926,137	1,808,877	100		175
Security Nat Bank	300,000	194,431	3,227,467	100		300
First Trust & Sav Bk	900,000	741,922	12,176,916	100		400
Sacramento—						
California Nat Bank	2,000,000	741,343	20,298,568	100		250
Capital Nat Bank	500,000	508,536	10,994,533	100		
California Tr & S Bk	450,000	537,592	15,680,737	100		
Merchants Nat Bank	200,000	168,886	2,918,723	100	175	
San Bernardino—						
American Nat Bank	150,000	108,527	2,100,394	100		
San Bernardino N Bk	100,000	388,023	1,908,568	100		
San Bern Co Sav Bk	150,000	441,184	3,080,447	100		
San Diego—						
First Nat Tr & Sav Bk	1,000,000	1,832,879	23,124,767	100	300	335
San Diego Tr & S Bk	500,000	672,055	11,895,127	100	400	425
Security Tr & Sav Bk	600,000	319,600	4,491,817	100	175	200
United States Nat Bk	100,000	56,190	1,774,510	100	150	

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Francisco—						
Anglo & London-Paris						
National Bank	7,500,000	4,897,134	116,080,257	100	237	250
Bank of Calif. N.A.	8,500,000	8,767,877	85,349,153	100	295	299
Bank of Italy Nat Tr & Savings Ass'n	37,500,000	24,017,198	626,698,950	25	292	
Bank of Montreal	1,000,000	6116,726	4,760,467	100		
Canadian Bk of Com	750,000	6688,647	6,281,454	100		
Crocker First Nat Bk	6,000,000	3,705,897	61,351,851	100	402	420
Donohoe-Kelly B Co	650,000	213,232	2,018,699	100		
The San Fran Bank	1,000,000	4,513,396	111,579,219	1000	13500	15250
Humboldt Bank	1,200,000	61,644,718	27,071,253	100	385	
Pacific Nat Bank	1,000,000	260,026	5,654,970	100	120	
Wells Fargo Bank & Union Trust Co	9,000,000	7,478,185	120,746,059	100	302	320
American Trust Co	10,000,000	610,342,386	256,504,200	100	562	565
Anglo-Calif Trust Co	1,500,000	2,206,032	64,050,899	100	400	
Crocker First Federal Tr Co	1,500,000	1,300,035	30,541,525	50		
United Security Bank & Trust Co	8,100,000	68,707,235	142,441,448	100	282 1/2	282 1/2
San Jose—						
First National Bank	600,000	711,274	7,375,340	100		
Growers Bank	300,000	48,243	1,431,618	100		
Stockton—						
First National Bank	200,000	599,352	2,588,084	100		
Stockton S & L Bank	1,000,000	693,749	7,477,989	100		
Union Safe Dep Bank	310,000	943,422	1,706,583	100		

CANADA—See last page.

COLORADO—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—						
Colorado Sav Bank	50,000	226,961	2,229,644	100		
Colorado Spgs Nat B	100,000	136,593	1,910,890	100		
Exchange Nat Bank	300,000	335,112	5,715,192	100		
First National Bank	300,000	391,534	6,141,759	100		
Colo Title & Tr Co	150,000	84,382	1,775,097	100		
Denver—						
American Nat Bank	500,000	568,467	10,081,494	100		
Central Sav Bk & Tr	500,000	76,004	3,977,014	100		
Colorado Nat Bank	1,250,000	1,661,593	39,569,320	100		
Denver Nat Bank	1,500,000	1,351,043	29,465,702	100		
First National Bank	1,500,000	2,036,972	38,707,673	100		
Pioneer State Bank	100,000	23,500	650,000	100		
South B'way Nat Bk	200,000	25,000	538,131	100		
Stock Yards Nat Bk	250,000	97,953	2,397,747	100		
U S National Bank	550,000	1,470,042	20,302,676	100		
Guardian Trust Co	240,000	18,246	758,355	100		
International Tr Co	500,000	1,577,161	14,180,624	100		
Leadville—						
Carbonate Amer N B	100,000	25,241	1,474,131	100		
Pueblo—						
First National Bank	500,000	1,103,405	15,009,329	100		
Minnequa Bank	30,000	126,202	2,522,605	100		
Western Nat Bank	100,000	155,085	1,989,234	100		
Pueblo Sav & Tr Co	100,000	251,469	5,410,120	100		

CONNECTICUT—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bridgeport—						
City National Bank	1,000,000	1,592,395	13,135,115	100	300	
First National Bank	1,000,000	2,003,494	17,272,417	100	325	
Bridgeport Trust Co	1,000,000	1,151,014	11,507,068	100	350	
Amer Bank & Tr Co	250,000	250,737	6,603,397	100	200	
Com'n Bk & Tr Co	300,000	6108,949	2,696,562	100	150	
Field Trust Co	100,000					

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—						
Citiz & Mfrs Nat Bk	\$ 800,000	\$ 759,547	\$ 11,158,339	100	400	-----
Waterbury Nat Bank	500,000	553,551	4,994,566	50	110	-----
Colonial Trust Co.	500,000	1,636,313	8,654,021	100	700	-----
Merchants Trust Co.	500,000	564,315	6,259,237	100	460	-----
Waterbury Trust Co.	300,000	479,589	3,867,501	100	280	-----

DELAWARE—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—						
Central Nat Bank	210,000	298,214	1,831,892	100	135	141
Farmers' Bank	500,000	1,912,951	18,042,932	50	160	170
Industrial Trust Co.	1,250,000	445,339	2,895,235	50	76	82
Nat Bk of Delaware	110,000	203,299	2,248,853	100	200	205
Union National Bank	203,175	889,101	3,512,171	25	155	165
Delaware Trust Co.	1,000,000	409,058	8,427,873	100	165	175
Equitable Trust Co.	1,500,000	2,920,316	6,918,199	100	375	400
Security Trust Co.	1,000,000	1,603,832	8,043,581	100	315	330
Wilmington Trust Co.	2,000,000	1,906,556	19,025,678	50	170	185

DISTRICT OF COLUMBIA—Nat. banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—						
Columbia Nat Bank	250,000	521,332	4,881,707	100	425	-----
Commercial Nat Bk.	1,000,000	631,997	15,326,195	100	260	270
Bank of Comm & Sav	100,000	\$1,612,511	1,952,995	10	315	-----
Departmental Bank	108,040	33,597	871,413	10	-----	-----
District Nat Bank	1,000,000	886,729	10,024,576	100	244	255
Farm & Mech Nat.	252,000	417,040	3,755,049	100	325	-----
Fed'l Amer Nat Bank	1,600,000	1,142,765	14,123,355	100	338	-----
Franklin Nat Bank	225,000	130,517	4,614,234	100	-----	-----
Liberty Nat Bank	500,000	427,123	3,332,050	100	249	-----
Lincoln Nat Bank	400,000	613,924	6,856,443	100	400	-----
Merch Bk & Tr Co.	1,000,000	358,689	8,259,429	100	151	153
Mt Vernon Sav Bank	400,000	149,374	3,882,006	100	-----	-----
Nat Bank of Wash'n	1,050,000	1,177,454	8,807,706	100	309	-----
Nat Capital Bank	200,000	316,512	1,926,083	100	370	320
Nat Metrop Nat Bank	800,000	1,394,402	18,552,226	100	405	-----
Riggs National Bank	2,500,000	2,474,067	42,786,670	100	510	520
Second Nat Bank	750,000	529,943	6,325,799	100	268	-----
Serv Sav & Com Bk	300,000	346,753	5,688,379	100	449	480
Wash'n Sav's Bk.	100,000	33,199	717,720	10	-----	-----
Amer Sav & Tr Co.	3,400,000	3,709,660	30,466,199	100	445	455
Continental Tr Co.	1,000,000	200,908	3,124,375	100	130	-----
Nat'l Tr & Co.	1,000,000	2,726,041	12,040,303	100	510	530
Munsey Trust Co.	2,000,000	1,151,257	4,987,881	100	-----	-----
Union Trust Co.	2,000,000	1,015,619	8,585,695	100	315	-----
United States Sav Bk	100,000	288,701	2,377,170	100	560	-----
Wash Loan & Tr Co.	1,000,000	2,237,437	14,661,482	100	508	-----

FLORIDA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—						
Atlantic Nat Bank	2,000,000	1,092,841	36,273,702	100	200	-----
Barnett N B of Jack.	1,000,000	1,367,059	22,167,576	100	300	300
Citizens Bank	100,000	87,620	1,806,984	100	300	-----
Florida Nat Bank	1,000,000	1,565,285	25,432,115	100	210	225
People's Bank	300,000	22,500	1,500,000	100	200	225
Lakeland—						
First National Bank	100,000	213,249	2,101,125	100	300	350
State Bk of Lakeland	150,000	451,131	1,597,401	100	200	250
Miami—						
Bk of Bay Biscayne	1,000,000	1,355,449	20,004,632	100	-----	-----
City National Bank	1,000,000	1,033,874	6,080,000	100	-----	-----
First National Bank	1,200,000	1,231,463	21,146,876	100	-----	-----
First Tr & Sav Bank	300,000	311,368	3,028,162	100	-----	-----
Miami Beach First National Bank	300,000	247,947	3,814,959	100	-----	-----
Third Nat'l Bank	400,000	92,576	678,073	100	-----	-----
Biscayne Trust Co.	150,000	430,076	2,648,956	100	-----	-----
Trust Co of Florida	200,000	432,474	305,513	100	-----	-----
Orlando—						
First Nat Bk in Orlan	100,000	191,150	2,834,608	100	2	1275
Orlando Bk & Tr Co	100,000	421,605	3,435,008	100	-----	-----
St Bk of Orl & Tr Co	100,000	231,807	6,178,942	100	-----	-----
St. Augustine—						
First National Bank	130,000	201,078	2,454,245	100	-----	-----
People's Bk for Sav	25,000	148,543	1,381,660	100	-----	-----
St Augustine Nat Bk	50,000	71,767	2,373,917	100	-----	-----
Commercial Bank	30,000	35,232	1,451,262	100	-----	-----
St. Petersburg—						
American Bk & Tr Co	200,000	507,191	4,638,468	100	-----	-----
Cont Nat Bk & Tr Co	300,000	686,359	6,462,429	100	-----	300
First National Bank	600,000	645,009	10,638,698	100	250	260
Tampa—						
Citizens Bank & Tr.	1,000,000	1,789,047	18,387,733	100	-----	-----
Exchange Nat Bank	1,000,000	605,601	204,548	100	-----	-----
First National Bank	1,200,000	1,350,761	17,086,604	100	-----	225
First Sav & Trust Co.	500,000	412,243	2,336,898	100	-----	-----
Nat City Bk, Tampa	500,000	350,992	3,179,489	100	-----	-----
West Palm Beach	100,000	184,778	1,576,205	100	-----	400
The Citizens Bank	500,000	4128,706	3,581,621	100	-----	125

GEORGIA—National banks Feb. 28; State institutions Mar. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—						
American Sav Bank	200,000	110,166	350,000	100	-----	-----
Atl & Lowry Nat Bk.	4,000,000	4,019,511	50,513,439	100	445	450
Citiz. & So. Nat'l Bk.	4,000,000	83,917,983	66,881,078	100	275	277
Fourth Nat Bank	1,200,000	2,571,207	38,046,082	100	220	425
Fulton Nat Bank	1,000,000	399,591	9,856,043	100	130	132
Ga Sav Bk & Tr Co.	500,000	529,279	4,759,752	100	270	275
Atlanta Trust Co.	1,500,000	703,296	5,564,134	100	128	132
Trust Co of Georgia	2,000,000	4,298,796	6,213,545	100	-----	-----
Augusta—						
Georgia RR Bank	1,000,000	551,641	9,686,484	100	-----	-----
Citiz. & So. Nat'l Bk	4,000,000	83,917,983	66,881,078	100	272	-----
Nat Exchange Bank	400,000	217,440	2,818,488	100	115	120
Union Savings Bank	100,000	411,019	1,433,751	100	150	-----
Columbus—						
Columbus Bk & Tr Co	250,000	277,170	3,552,772	100	155	160
Fourth Nat Bank	300,000	151,816	1,391,812	100	126	127
Home Savings Bank	100,000	85,000	1,530,000	100	125	130
Merch & Mech Bank	200,000	285,064	2,131,090	100	195	200
First Nat Bk of Col.	200,000	221,510	1,155,953	100	125	130
Third National Bank	500,000	585,728	2,080,432	100	160	165
Macon—						
Citiz. & So Nat'l Bk	4,000,000	83,917,983	66,881,078	100	272	-----
Fourth Nat Bank	500,000	293,549	10,239,059	100	125	130
Macon Nat Bank	290,000	243,987	4,020,022	100	195	200
Macon Savings Bk.	50,000	176,623	616,912	100	265	300
Savannah—						
Citiz. & So Nat'l Bk	4,000,000	83,917,983	66,881,078	100	272	-----
Exchange Bank	250,000	134,442	1,790,203	100	-----	100
Liberty Bk & Tr Co.	300,000	636,708	4,830,179	100	190	-----
Savannah Bk & Tr Co	700,000	214,763	3,849,904	100	100	-----
Citizens' Bk & Tr Co	300,000	93,233	1,277,718	100	99	100

IDAHO—National banks Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bank	\$ 375,000	\$ 88,733	\$ 4,218,770	100	-----	-----
First Nat of Idaho	300,000	314,432	8,721,611	100	-----	-----
Pacific Nat Bank	300,000	115,036	3,025,740	100	-----	-----

ILLINOIS—National Banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—						
Aurora Nat Bank	300,000	317,258	2,979,223	100	-----	-----
B'way Tr & Savs Bk.	200,000	209,753	1,494,648	100	-----	-----
First National Bank	100,000	241,993	3,660,279	100	335	350
American Nat Bank	200,000	216,228	2,179,006	100	375	400
Merchants Nat Bank	300,000	286,926	2,768,828	100	200	225
Old Second Nat Bank	200,000	346,578	2,055,297	100	150	-----
Chicago—						
Adams State Bank	200,000	65,555	2,326,242	100	155	165
Acme State Bank	300,000	174,601	4,257,763	100	210	-----
Albany Park Nat Bk	300,000	96,868	4,838,936	100	220	-----
Ashland 63rd State Bk	300,000	189,736	1,464,041	100	250	240
Alliance Nat Bank	200,000	264,459	4,305,228	100	265	275
Alliance State Bank	250,000	82,168	1,788,022	100	145	155
Atlas Exch Nat Bank	200,000	103,643	2,116,462	100	105	-----
Austin National Bk.	200,000	143,101	3,237,470	100	107	172
Austin State Bank	500,000	230,520	3,353,255	100	225	-----
Bank of America	2,500,000	2,395,802	28,697,177	100	400	405
Beverly State Sav Bk	100,000	61,498	1,052,622	100	200	210
Boulevard Bridge Bk	500,000	449,111				

ILLINOIS—(Concluded).

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Chicago (Concl.)						
Common Tr & S Bk	200,000	112,953	2,496,910	100	205	210
Diversey Tr & S Bk	200,000	70,671	1,683,949	100	---	---
Devon Tr & Sava Bk	200,000	104,162	1,550,607	100	---	---
Drovers Tr & Sav Bk	300,000	670,366	7,210,844	100	465	---
East Side Tr & S Bk	200,000	171,137	1,235,286	100	---	---
Equitable Trust Co.	250,000	102,234	3,229,715	100	145	155
Fidelity Tr & Sav Bk	400,000	212,049	5,689,303	100	200	212
First Tr & Sav Bank	7,500,000	13,106,954	113,907,262	100	---	---
Foreman Tr & S Bk	2,000,000	1,848,627	15,441,779	100	---	---
Franklin Tr & S Bk	300,000	710,972	4,364,662	100	335	345
Guarantee Tr & Sav	300,000	4,475,446	2,865,768	100	330	---
Harris Tr & Sav Bk	4,000,000	6,288,096	84,274,694	100	335	350
Home Bank & Tr Co	1,000,000	850,768	9,087,812	100	343	---
Howard Ave Tr & S Bk	200,000	52,546	1,340,944	100	---	---
Illinois Merch Tr Co.	15,000,000	31,306,750	327,974,092	100	920	925
Inland Tr & Sav Bk	300,000	162,978	2,831,706	100	140	150
Italian Tr & Sav Bk	200,000	37,755	1,669,799	100	---	---
Kimball Tr & Sav Bk	200,000	242,817	4,994,084	100	290	---
Lake Shore Tr & S B	600,000	444,428	9,059,133	100	355	---
Lakeview Tr & S B	500,000	1,051,780	12,598,510	100	390	---
Liberty Tr & Sav Bk	700,000	387,172	9,877,232	100	295	302
Lincoln Tr & Sav Bk	200,000	311,950	4,492,581	100	285	300
Mercantile Tr & Sav	600,000	419,993	10,558,725	100	318	---
Mid-City Tr & S Bk	750,000	491,132	12,962,314	100	335	---
Northcenter Tr & S B	100,000	50,957	1,422,215	100	---	---
Northern Trust Co.	2,000,000	6,033,838	61,211,489	100	765	775
Northw'n Tr & S Bk	1,250,000	807,275	18,566,749	100	425	440
Peoples Tr & Sav Bk	1,000,000	820,762	24,610,140	100	665	675
Pullman Tr & Sav Bk	500,000	440,923	5,173,236	100	275	---
Sheridan Tr & Sav Bk	1,000,000	568,674	11,989,827	100	330	340
South West Tr & Sav	350,000	179,311	5,034,042	100	160	---
Standard Tr & Sav Bk	1,000,000	1,244,086	18,833,860	100	---	---
Stockmen's Tr & S B	200,000	247,624	2,627,748	100	202	---
Union Tr & Sav Bk	3,000,000	5,065,438	90,209,248	100	820	830
W Side Tr & Sav Bk	700,000	405,959	12,514,222	100	300	305
Woodlawn Tr & S Bk	600,000	465,364	8,902,815	100	290	300
Elgin—						
Elgin National Bank	100,000	4116.393	1,507,626	100	---	---
First National Bank	300,000	236,308	2,774,698	100	---	---
Home National Bank	150,000	354,959	2,403,906	100	---	---
Union National Bank	100,000	4110.000	1,000,000	100	---	---
Elgin City B'k'g Co.	300,000	177,648	2,864,966	100	---	---
Home Tr & Sav Bk	100,000	275,493	2,064,191	100	---	---
Peoria—						
Central Nat Bank	300,000	865,601	6,767,466	100	400	425
Commercial Nat Bk	1,125,000	1,088,153	10,761,826	100	390	400
Dime Sav & Trust Co	250,000	251,337	3,301,659	100	---	---
First National Bank	550,000	1,237,099	7,086,153	100	400	425
First Trust & Sav Bk	200,000	349,745	3,427,041	100	---	---
Home Sav & State	350,000	423,507	3,487,847	100	115	155
State Trust & Sav Bk	400,000	4165,120	1,780,130	100	115	120
Merch & Nat Bk	500,000	932,143	7,471,818	100	370	385
Quincy—						
Illinois State Bank	300,000	207,537	3,615,892	100	190	200
Quincy R N Bk & Tr	500,000	4151,977	4,811,122	100	130	135
State St Bk & Tr Co.	500,000	82,229	3,848,944	100	135	150
Mercantile Tr & S B.	200,000	4135.000	2,229,328	100	160	170
State Sav L & Tr Co.	1,000,000	578,686	7,926,393	100	185	200
Rockford—						
Commercial Nat Bk	200,000	109,868	1,561,751	100	---	---
First City Nat Bk	300,000	359,337	3,729,974	100	140	125
Mfg'r's Nat Bk & Tr Co	400,000	543,759	4,594,483	100	205	205
Peoples Bk & Tr Co.	250,000	199,362	3,170,855	100	200	200
Rockford Nat Bank	750,000	975,966	9,218,632	100	286	---
Security Nat Bank	200,000	147,457	2,516,741	100	155	155
Swedish-Am Nat Bk	400,000	68,002	3,218,414	100	300	300
Third National Bank	500,000	462,346	5,112,593	100	1200	---
Springfield—						
First National Bank	500,000	4310.142	5,767,763	100	---	---
Illinois Nat Bank	300,000	174,994	5,256,749	100	---	---
Ridgely-Farm's S Bk	800,000	337,470	8,822,187	100	---	---
Sp'gfield Marine Bk	500,000	4547,585	7,517,234	100	---	---
First State Tr & S Bk	500,000	4405.393	4,780,664	100	---	---

IOWA—(Concluded)

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Cedar Rapids—						
Oed Rapids Nat Bk	600,000	466,146	14,751,597	100	---	---
Oed Rap SBk & Tr Co	200,000	219,977	3,738,102	100	---	---
Iowa State Sav Bk	200,000	56,019	2,814,421	100	---	---
Merchants' Nat Bk	500,000	716,903	14,347,474	100	225	---
People's Sav Bank	100,000	65,350	2,445,241	100	---	---
Amer Tr & Sav Bk	200,000	192,860	3,442,952	100	---	---
Council Bluffs—						
City National Bank	120,000	102,906	2,461,357	100	---	---
Coun Bluff Sav Bk	150,000	215,531	3,948,759	100	---	---
First National Bank	300,000	78,832	3,650,923	100	---	---
State Savings Bank	100,000	183,691	4,350,711	100	---	---
Davenport—						
Amer Com & Sav Bk	1,500,000	1,551,040	29,595,943	100	---	---
First National Bank	400,000	331,447	6,161,585	100	---	---
Home Savings Bank	50,000	67,877	1,304,794	100	---	---
American Trust Co	100,000	150,023	3,269,415	100	---	---
Union Sav Bk & Tr Co	1,250,000	1,277,165	17,736,332	100	---	---
Citizens' Tr & S Bk	150,000	89,164	1,809,350	100	---	---
Des Moines—						
Bankers Trust Co	1,000,000	263,812	4,731,779	100	---	---
Cap City State Bank	150,000	114,322	2,804,885	100	---	---
Central State Bank	250,000	325,369	8,566,649	100	---	---
Des Moines Nat Bk	1,000,000	136,554	15,437,802	100	---	---
Des Moines S B & Tr	400,000	287,449	6,594,352	100	---	---
Home Savings Bank	100,000	63,327	1,941,258	100	---	---
Iowa Trust & Sav Bk	100,000	32,996	1,303,574	100	---	---
Iowa National Bank	1,200,000	884,644	16,374,243	100	---	---
People's Sav Bank	100,000	213,089	3,545,989	100	---	---
University State Bk	50,000	7,829	372,850	100	---	---
Valley Nat Bank	500,000	211,593	5,691,604	100	---	---
Valley Sav Bank	150,000	248,718	3,267,655	100	---	---
Dubuque—						
Consol Nat Bank	500,000	121,169	6,893,895	100	150	160
Federal Bk & Tr Co	150,000	90,087	2,251,329	100	---	---
First National Bank	200,000	325,571	4,643,010	100	300	325
Union Tr & Sav Bank	150,000	311,781	3,649,076	100	200	225
Iowa Trust & Sav Bk	300,000	243,607	2,704,630	100	175	200
Sioux City—						
First National Bank	1,000,000	43,014	7,904,300	100	---	---
Live Stock Nat Bank	200,000	116,357	5,448,528	100	---	---
Toy Nat Bank	200,000	100,000	5,000,000	100	---	---
Sioux Nat Bank	400,000	101,601	3,799,390	100	---	---
Security Nat Bank	250,000	320,676	5,495,409	100	---	---
Woodbury Co Sav Bk	100,000	207,623	3,542,019	100	---	---
Farmers' L & Tr Co	100,000	44,696	1,890,172	100	---	---
First Trust & S Bk	100,000	425,775	880,112	100	---	---

KANSAS—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Comm'l N B of K Co	750,000	297,646	10,425,255	100	190	190
Exchange State Bank	200,000	1114,296	2,489,902	100	200	200
People's Nat Bank	200,000	76,724	2,597,241	100	145	155
Riverview State Bk.	100,000	1157,305	2,056,454	100	210	---
Topeka—						
Central Nat Bank	500,000	127,102	6,825,564	100	---	---
Farmers' Nat Bank	150,000	60,781	1,168,965	100	---	---
Fidelity Sav State Bk	200,000	42,871	1,635,032	100	---	---
Guaranty State Bank	50,000	66,651	1,156,864	100	---	---
Kaw Valley Nat Bk.	100,000	36,255	858,175	100	---	---
Merchants' Nat Bk	200,000	137,514	4,295,480	100	---	---
Nat Bank of Topeka	500,000	460,879	8,148,729	100	---	---
Shawnee State Bank	60,000	21,950	571,463	100	---	---
State Savings Bank	100,000	66,750	2,260,013	100	---	---
Topeka State Bank	50,000	73,066	1,802,086	100	---	---
Central Trust Co.	400,000	182,000	2,198,939	100	---	---
Wichita—						
First National Bank	1,000,000	1,063,339	18,693,369	100	275	---
First Trust Co	100,000	221,201	1,330,918	100	---	---
Fourth Nat Bank	1,000,000	493,538	12,327,319	100	175	190
Merch State Bank	100,000	29,356	1,451,633	100	125	200
State Reserve Bank	250,000	108,887	1,611,146	100	---	90
Southwest Nat Bank	200,000	56,471	1,236,187	100	100	125
Union Nat Bank	200,000	47,849	1,757,097	100	125	150
Union Stock Yds Nat	100,000	29,103	958,657	100	---	

LOUISIANA (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ask.
Shreveport—		\$	\$		Per	share
American Bk & T Co	150,000	54,109	1,175,460	50	-----	81½
American Nat Bank	300,000	99,209	2,253,460	100	-----	163
First National Bank	1,000,000	563,222	10,779,875	100	335	345
City Sav Bk & Tr Co	600,000	657,828	8,411,873	100	-----	-----
Commercial Nat Bk	1,000,000	681,552	15,519,296	100	-----	225
Exchange Nat Bank	200,000	87,156	3,429,940	100	-----	210
Exchange Bk & Tr Co	100,000	See Exch	ange Nat Bk			
Contin'l B & Tr Co	300,000	a216,908	4,301,841	100	-----	187

MAINE—National banks Feb. 28; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ask.
Bangor—		\$			Per	share
Merchants' Nat Bk	100,000	312,591	3,883,039	100	280	-----
Eastern Tr & Bkg Co	175,000	a939,896	6,874,862	100	-----	500
Merrill Trust Co	1,000,000	b1,000,000	20,700,000	100	300	-----
Portland—						
Canal Nat Bank	600,000	663,693	4,775,044	100	130	135
Chapman Nat Bank	400,000	294,270	7,167,465	100	140	150
First National Bank	600,000	598,723	9,477,836	100	155	160
Portland Nat Bank	425,000	1,188,198	11,186,529	100	300	350
Fidelity Trust Co	400,000	a1,258,941	19,698,694	100	375	425
Casco-Mercantile Tr	500,000	a631,713	14,133,736	100	200	225
Forest City Tr Co	150,000	747,873	1,789,734	100	95	100

MARYLAND—National banks Feb. 28; State institutions Dec. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ask.
Baltimore—					Per	share.
Balt Comm'l Bank	1,000,000	491,895	12,182,310	100	147	150
Calvert Bank	200,000	383,500	7,900,000	50	175	-----
Canton Nat Bank	100,000	145,000	2,863,000	100	210	-----
Citizens' Nat Bank	3,000,000	5,581,774	26,465,669	10	50½	50½
Chesapeake B of Balt	50,000	237,499	3,187,233	25	75	-----
Commonw'lth Bank	300,000	297,571	8,844,664	50	160	205
Dray & Mechanics' National Bank	1,000,000	1,486,858	17,788,155	100	400	-----
Farm & Mer N Bank	650,000	492,285	8,753,986	40	76½	82
Mercantile Bank	200,000	169,006	3,711,249	100	-----	-----
Merchants Nat Bank	4,000,000	3,103,491	39,303,895	10	31	31½
Nat Bank of Balt	1,500,000	1,608,424	19,044,052	100	280	285
Nat Cent Bk of Balt	400,000	650,255	4,524,404	100	260	-----
Nat Marine Bank	400,000	418,988	6,000,000	30	76½	82
Nat Un Bank of Md	1,000,000	1,026,634	10,052,932	100	220	230
Park Bank	500,000	420,331	4,891,359	10	36	38
Western Nat Bank	750,000	840,428	5,859,509	20	40	42
Baltimore Trust Co	3,500,000	4,200,000	53,876,445	50	173	175
Century Trust Co	1,000,000	1,992,499	11,116,161	100	225	230
Colonial Trust Co	300,000	432,032	1,719,403	25	90	95
Continental Tr Co	1,350,000	2,032,181	10,770,000	100	-----	332
Equitable Trust Co	1,250,000	1,776,111	10,308,876	25	-----	125
Fidelity Trust Co	1,000,000	2,545,752	20,480,435	25	275	-----
Maryland Trust Co	1,000,000	992,234	10,308,876	100	235	250
Mercantile Tr & Dep	1,500,000	84,197,248	16,717,696	50	452	460
Safe Dep & Trust Co	1,200,000	44,469,195	19,486,604	100	140	1600
Security Storage & Tr	200,000	4265,777	1,310,327	100	405	-----
Title Guar & Tr Co	600,000	829,579	9,212,560	100	500	-----
Union Trust Co	1,500,000	a3,612,410	34,750,172	50	330	-----
Frederick—						
Citizens' Nat Bank	100,000	b876,507	6,448,913	100	1000	-----
Comm'l State Bank	160,000	105,000	2,697,677	40	65	-----
Farm & Mech N Bk	125,000	b402,147	3,457,112	25	100	110
Frederick Sav Nat Bk	150,000	695,689	2,241,090	15	22	26
Fr & Tr Co	150,000	313,688	3,383,574	100	250	310
Central Trust Co	400,000	984,635	9,245,140	50	200	210

MASSACHUSETTS—Nat. banks (excl. Boston) Feb. 28; State insts. Feb. 28.

	Deposits of Nat banks	date Apr. 25 1928	Per share.			
Boston—						
Atlantic Nat Bank	6,000,000	5,157,569	114,863,000	100	328	332
Boston Nat Bank	400,000	132,858	4,130,000	100	165	-----
Engineers Nat'l Bk of Boston	500,000	567,150	b2,618,729	100	100	110
Comm Sec Nat Bank	500,000	419,611	6,772,000	100	170	-----
Federal Nat Bank	1,500,000	745,754	32,051,000	100	260	-----
First National Bank	20,000,000	26,482,639	373,064,000	100	487	492
Merchants' Nat Bk	3,000,000	6,531,961	52,378,000	100	433	-----
Nat Rock Bk of Bos	1,000,000	2,747,952	21,896,000	100	505	-----
Nat Shawmut Bank	15,000,000	11,670,523	180,847,000	100	372	-----
Second Nat Bank	2,000,000	4,677,692	37,037,000	100	435	445
Web & Atlas N Bk	1,000,000	1,267,739	11,670,000	100	193	-----
American Trust Co	1,500,000	2,809,974	26,001,336	100	490	500
Bk of Comm & Tr Co	1,000,000	377,606	c6,189,907	100	160	-----
Beacon Trust Co	1,500,000	2,251,982	c24,619,664	100	297	-----
Boston S Dep & Tr	1,000,000	4,126,569	19,753,369	100	490	-----
Charlestown Tr Co	200,000	32,650	c3,391,849	100	165	175
Columbia Trust Co	100,000	132,499	c3,263,888	100	175	185
Exchange Trust Co	1,250,000	1,281,695	c17,318,463	100	214	-----
Indus. Bk. & Tr. Co.	200,000	a30,570	2,033,000	100	-----	105
Isabella Plain Trust	200,000	77,365	5,248,294	100	125	-----
Lee Higginson Tr Co	500,000	500,000	6,329,535	100	-----	-----
Liberty Trust Co	750,000	762,552	c11,462,630	100	225	-----
New Eng Trust Co	1,000,000	2,991,074	24,016,804	100	400	-----
Old Colony Tr Co	15,000,000	16,461,523	c16,825,839	100	440	-----
Peabody Trust Co	3,000,000	101,312	301,683	100	300	-----
State Street Tr Co	3,000,000	3,949,526	c62,403,636	100	425	-----
U S Trust Co	2,000,000	2,388,374	18,327,416	100	400	-----
Winthrop Trust Co	100,000	131,128	c2,749,024	100	-----	-----
Beverly—						
Beverly Nat Bank	300,000	450,611	3,805,586	100	155	160
Beverly Trust Co	100,000	50,811	c1,497,170	100	140	150
Brockton—					Per	share.
Brockton Nat Bank	800,000	692,617	8,867,547	100	250	275
Home Nat Bank	500,000	676,377	7,902,006	100	*181	-----
Plymouth Co Tr Co	200,000	104,295	c3,906,518	100	100	125
Cambridge—					Per	share.
Cambridge Trust Co	100,000	349,559	c5,947,092	100	-----	-----
Central Trust Co	1,500,000	2,131,398	c14,409,278	100	-----	-----
Harvard Trust Co	750,000	879,000	c18,435,662	100	-----	-----
East Cambridge					Per	share.
Lechmere Nat Bank	100,000	205,162	2,289,014	100	-----	235
Fall River—					Per	share.
Fall River Nat Bank	400,000	653,416	6,608,683	100	185	-----
Massasolet-Pocasset National Bank	650,000	597,205	5,590,887	100	205	217
Metacomet Nat Bk	500,000	386,547	4,176,920	100	143	145
Durfee Trust Co	800,000	844,370	c5,581,114	100	245	250
Fall River Trust	200,000	103,613	c3,090,467	100	115	120
Fitchburg—					Per	share.
Safety Fund Nat Bk	500,000	702,888	6,737,786	100	220	225
Gloucester—						
Cape Ann Nat Bank	150,000	259,103	3,529,093	100	-----	160
Gloucester Nat Bank	100,000	130,711	2,079,587	100	-----	120
Gloucester S D Tr Co	200,000	226,710	c5,175,286	100	-----	210

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ask.
Haverhill—		\$	\$		Per	share.
Essex National Bank	100,000	368,048	3,072,775	100	150	150
First National Bank	200,000	245,111	3,967,887	100	-----	-----
Haverhill Nat Bank	200,000	812,209	3,061,300	100	-----	-----
Merrimack Nat Bank	240,000	376,498	2,216,836	100	155	-----
Haverhill Trust Co	200,000	190,574	c3,547,795	100	-----	115
Holyoke—						
Holyoke Nat Bank	400,000	330,364	8,566,877	100	185	-----
Park National Bank	100,000	147,520	2,036,273	100	160	-----
Hadley Falls Tr Co	736,900	564,725	c16,224,457	100	200	-----
Lawrence—					Per	share.
Bay State Nat Bank	600,000	322,426	6,016,328	100	225	230
Arlington Trust Co	200,000	269,312	8,310,888	100	170	180
Lawrence Trust Co	200,000	502,827	11,402,893	100	225	-----
Merchants' Trust Co	300,000	521,222	8,274,890	100	210	220
Lowell—					Per	share.
Appleton Nat Bank	300,000	300,825	1,583,967	100	145	150
Old Lowell Nat Bank	200,000	297,991	5,104,463	100	145	150
Union National Bank	350,000	967,212	5,836,860	100	z280	290
Lowell Trust Co	240,000	967,212	5,836,860	100	115	120
Middlesex Nat Bank	200,000	118,426	4,309,375	100	z130	135
Lynn—					Per	share.
Central Nat Bank	200,000	644,553	5,641,745	100	285	-----
Manufacts Nat Bk	200,000	404,478	4,982,400	100	220	-----
National City Bank	300,000	355,358	5,270,386	100	200	-----
State National Bank	200,000	95,944	1,973,894	100	-----	-----
Essex Trust Co	250,000	548,142	3,744,441	100	237½	-----
Lynn S Dep & Tr Co	100,000	557,718	4,214,159	100	410	-----
Sagamore Trust Co	125,000	59,060	c2,107,285	100	87	-----
Security Trust Co	200,000	503,896	c8,330,077	100	242	-----
New Bedford—					Per	share.
First National Bank	50					

MINNESOTA (Concl.)—National banks Feb. 28; State institutions Feb. 28

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Minneapolis—						
Blooming'n-Lake NB	200,000	\$ 53,277	1,754,823	b	420	430
First National Bank	5,500,000	5,736,308	94,933,938	100	420	430
First Minneap Tr Co	1,000,000	1,546,458	29,292,556	100	---	---
Marquette Nat Bank	200,000	46,387	1,246,659	100	300	310
Metropol Nat Bank	500,000	371,686	10,857,101	100	155	165
Midland Nat Bk & Tr	1,000,000	615,087	20,985,042	100	185	195
Minnehaha Nat Bk	100,000	20,184	1,558,708	b	---	---
Northwest'n Nat Bk	4,000,000	3,217,834	79,608,284	100	335	345
Produce State Bank	100,000	34,833	1,091,337	100	420	430
Transportation Bro-						
therhood Nat'l Bk	200,000	69,863	2,334,042	100	335	345
2d Northwest State	50,000	35,828	1,244,232	100	335	345
4th Northwest Nat'l	100,000	106,731	3,444,675	100	---	200
Marquette Trust Co	200,000	553,701	2,119,413	100	---	---
Min Loan & Tr Co.	1,000,000	2,114,806	20,185,352	100	335	345
St. Paul—						
American Nat Bank	400,000	392,037	13,641,182	100	200	---
Commercial State Bk	50,000	220,839	2,825,158	100	600	---
First National Bank	3,000,000	3,895,920	60,230,772	100	350	---
Merchants' Nat Bk	2,000,000	2,321,869	45,478,513	100	350	---
Nat Exchange Bank	250,000	43,664	4,131,401	100	---	---
Saint Paul Nat'l Bk	100,000	48,767	1,210,663	100	150	165
Payne Ave State Bk	120,000	35,852	839,167	100	---	225
Stock Yards Nat Bk	350,000	135,340	4,263,202	100	150	175
Twin Cities Nat Bk	100,000	28,497	798,270	100	100	110
Merch Trust Co	500,000	464,475	9,421,399	100	---	---

MISSISSIPPI—National banks Feb. 28; State institutions Feb. 28;

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—						
Capital Nat Bank	300,000	410,288	5,074,144	100	---	---
Citizens Sav Bk & Tr	50,000	93,587	1,511,158	100	---	---
Depos Gu Bk & Tr Co	100,000	27,731	1,220,124	100	---	* 135
First National Bank	200,000	309,248	3,667,498	100	---	---
Jackson State Bk	200,000	142,797	4,389,958	100	---	---
Merch Bank & Tr Co	450,000	821,561	8,672,927	100	315	325
Viola—						
Amer Bank & Tr Co	150,000	19,669	1,354,265	25	25	25
Citizens' Nat Bank	100,000	458,000	350,000	100	105	---
First National Bank	300,000	300,841	2,633,533	100	180	---
Merch Nat Bk & Tr Co	300,000	379,858	3,820,822	100	250	250
Nat City S B & Tr Co	100,000	184,818	3,171,366	100	210	210

MISSOURI—National banks Feb. 28; State institutions Feb. 28,

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
City Bank of K O	300,000	551,670	7,161,586	100	400	---
Columbia Nat Bank	500,000	64,304	3,871,138	100	100	102
Liberty Nat Bank	750,000	406,571	11,723,519	100	165	---
Drovers' Nat Bank	600,000	312,886	9,370,510	100	160	---
First National Bank	1,000,000	3,743,031	55,304,218	100	700	730
Gate City Nat Bank	200,000	103,441	4,121,180	100	200	225
Interstate Nat Bank	500,000	1,025,086	11,744,184	100	395	---
Linwood State Bank	100,000	26,701	952,222	100	145	---
Main St State Bank	100,000	67,122	1,542,984	100	150	---
Merchants Bank	200,000	129,008	2,002,571	100	200	---
Metropolitan Bank	100,000	174,546	2,440,171	100	175	---
Missouri Sav Bk & Tr	100,000	150,000	4,360,329	100	100	100
Mutual Bank	100,000	81,891	634,431	100	110	125
New Eng N Bk & Tr	1,000,000	666,942	15,873,015	100	152	157
Produce Exch Bank	200,000	117,589	2,296,068	100	300	---
Traders' Nat Bank	200,000	126,975	5,237,228	100	200	---
Stock Yards Nat Bk	300,000	213,601	3,833,009	100	235	---
Union Bk & Tr Co	200,000	14,184	1,245,561	100	105	110
Western Exch Bank	250,000	158,084	3,034,826	100	200	225
Westport Ave Bank	100,000	116,171	1,715,711	100	220	---
West Side Bk of Com	100,000	29,688	1,015,528	---	150	---
Union Av Bk of Com	100,000	99,092	908,817	---	190	---
Commerce Trust Co	6,000,000	2,708,133	91,039,513	100	225	235
Fidelity Nat Bk & Tr	2,000,000	1,156,699	27,527,878	100	197	199
Home Trust Co	300,000	212,864	5,803,702	100	185	---
Mercantile Trust Co	200,000	122,137	2,488,621	100	375	---
Pioneer Trust Co	262,500	381,513	3,566,685	100	250	260
Fidelity Savs Tr Co	250,000	326,159	5,211,494	100	---	---
St. Joseph—						
American Nat Bank	200,000	362,639	9,335,819	100	350	---
Burnes Nat Bank	200,000	183,455	4,780,455	100	---	200
First National Bank	500,000	493,590	7,491,474	100	200	200
St Jos Stock Yds Bk	350,000	420,653	3,229,425	100	---	---
Footie-Lacy Nat Bk	200,000	221,178	8,347,634	100	---	---
Empire Trust Co	200,000	119,605	2,675,104	100	155	156
First Trust Co	100,000	163,989	2,784,217	100	175	200
Missouri Vall Tr Co	100,000	410,808	1,247,031	100	175	200
National banks Feb. 28; State institutions Apr. 12.						
St. Louis—						
Baden Bank	200,000	a188,940	2,618,385	100	185	---
Boatmen's Nat Bank	2,000,000	909,973	24,914,032	100	167	169
Bremen Bank	200,000	892,979	6,811,983	100	420	---
Cass Avenue Bank	200,000	c413,496	5,384,682	100	300	---
Cherokee Nat Bank	200,000	452,507	1,534,351	100	130	140
First National Bank	10,000,000	7,094,113	141,731,106	100	330	340
Grand Nat'l Bk	700,000	1,032,096	6,783,045	100	185	190
Jefferson Bank	200,000	338,873	4,607,688	100	300	---
Jeff-Gravels Bank	200,000	229,907	4,667,583	100	200	210
Lafayette South Side						
Bk & Tr Co	2,000,000	1,768,573	25,708,191	100	320	---
Lowell Bank	200,000	240,000	4,350,000	100	175	185
Manchester Bank	500,000	305,169	5,499,096	100	215	---
Merch Laclede Nat	1,700,000	2,143,566	24,038,280	100	295	---
Nat Bank of Comm	10,000,000	4,263,021	74,659,755	100	157	158
Natural Bridge Bank	200,000	98,000	2,300,000	100	135	140
National City Bank	1,000,000	351,498	14,325,579	100	124	128
Scruggs, Vandervoort						
Barney Bank	200,000	71,982	3,871,925	100	113	114
Sec N B S & Tr Co	250,000	179,321	6,289,246	100	170	200
South'n Com & Sav	200,000	176,251	3,779,242	100	190	200
St Louis Nat Bank	200,000	43,720	2,438,743	100	120	135
State National Bank	2,000,000	988,127	19,540,505	100	185	195
Tower Grove Bank	300,000	53,773	1,786,738	100	120	130
Twelfth St Nat Bank	300,000	592,368	8,697,716	100	120	135
United States Bank	200,000	c130,106	1,761,946	100	140	150
Water Tower Bank	200,000	623,897	13,333,679	100	197	205
Franklin Amer Tr Co	f2,000,000	a20,000	1,292,087	100	---	---
Broadway Tr Co	200,000	61,602	1,503,000	100	---	130
Chouteau Trust Co	200,000	53,451	2,232,483	100	100	110
Fidelity Bk & Tr Co	200,000	106,925	1,952,506	100	150	---
Easton-Taylor Tr Co	200,000	452,212	5,527,479	100	250	---
Farm & Merch Tr Co	400,000	177,444	2,419,588	100	145	160
Laclede Trust Co	300,000	c1,260,798	37,190,122	100	126	130
Liberty Cent Tr Co	200,000	71,944	1,828,397	100	135	---
Lindell Trust Co	200,000	c8,733,028	61,686,866	100	550	540
Mercantile Trust Co	3,000,000	102,200	1,257,100	100	350	353
Miss Vall Trust Co	300,000	51,858	2,344,529	100	125	135
Mound City Tr Co	200,000	110,602	2,823,000	100	170	---
North St Louis Tr Co	200,000	1,104,786	9,982,114	100	250	---
Northwest'n Tr Co	200,000	c65,000	3,700,000	100	225	230
Savings Trust Co	200,000	167,626	2,820,006	100	170	175
South Side Trust Co	200,000	141,432	1,786,304	100	170	180
Webster Groves Tr	100,000	c171,191	3,241,211	100	140	---
West St Louis Tr Co	200,000					

MONTANA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—						
First National Bank	300,000	\$ 910,783	13,764,540	100	---	---
Miners S Bk & Tr Co	200,000	84,698	1,470,337	100	---	---
Metals Bank & Tr Co	400,000	385,536	16,048,071	100	---	---
Helena—						
American Nat Bank	200,000	277,459	4,767,151	100	---	---
Nat Bk of Montana	250,000	194,906	3,350,349	100	---	---
Montana Tr & S Bk	150,000	124,248	2,261,764	100	---	---
Union Bank & Tr Co	250,000	262,061	3,137,312	100	---	---

NEBRASKA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—						
Central Nat Bank	200,000	129,945	3,754,459	100	---	---
City Nat Bk in Linc.	300,000	140,361	3,602,452	100	---	---
Continental State Bk	100,000	c174,942	3,704,863	100	---	---
First National Bank	525,000	587,095	9,923,494	100	---	---
Nat Bk of Commerce	300,000	198,964	6,233,297	100	---	---
Nebraska State Bank	100,000	668,663	2,588,731	100	---	---
Lincoln Nat Bk & Tr Co	200,000	89,468	2,376,818	100	---	---

NEW JERSEY—(Concluded)

Table listing banks and trust companies in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Mt. Holly Nat Bank, Newark Nat Bank, and various trust companies.

NEW YORK—(Continued)

Table listing banks and trust companies in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Buffalo Nat Bank, New York City Nat Bank, and various trust companies.

NEW YORK—National banks (except New York City), Feb. 28; State institutions, Mar. 2 1928.

Table listing national and state banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Albany Nat Bank, Broklyn State Bank, and various trust companies.

Table listing national and state banks in New York (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Am Ex Irving Tr Co, American Trust Co, and various trust companies.

* Sale price. a Nov. 15 1927. b Oct. 10 1927. c Dec. 31 1927. d Last sale. 300. e Now a branch of the Washington Trust Co. f Feb. 28 1928. g Sept. 30 1927. h June 30 1927. i Capital increase effective May 15 1928. k Capital increase ratified Apr. 24 1928. l Last sale. m Increase in capital ratified May 2 1928. n Merger of the Bowery & East River Nat. Bank, Commercial Exchange Nat. Bank and the Bank of America, N. A., effective Apr. 30 1928. o New stock. p Ex-dividend. q Ex-rights.

NEW YORK (Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Syracuse—						
City Bank Trust Co.	2,500,000	1,310,225	31,237,210	100	220	225
Liberty Nat Bank.	300,000	245,467	4,611,486	100	215	220
Merch Nat Bk & Tr.	500,000	662,702	7,846,527	100	260	270
Salt Springs Nat Bk.	800,000	523,226	7,225,922	100	310	315
Third National Bank	300,000	378,573	4,352,315	100	200	200
First Trust & Dep Co	2,500,000	3,023,921	55,435,475	100	395	405
Syracuse Trust Co.	1,500,000	1,658,286	40,628,213	100	412	412
Troy						
Manufact' Nat Bk.	1,200,000	2,140,854	34,024,195	100	410	425
National City Bank.	300,000	660,472	7,976,270	100	320	320
Union Nat Bank.	300,000	597,418	6,982,027	50	100	100
United Nat Bank.	240,000	475,307	871,057	100	280	285
Troy Trust Co.	200,000	248,645	4,893,309	100	200	200
Utica—						
First Bk & Tr.	1,500,000	2,401,963	23,527,104	100	240	245
Onelda Nat Bank.	600,000	1,081,301	5,923,294	100	250	255
Citizens Trust Co.	1,000,000	1,211,264	19,260,661	100	250	255
Utica Tr & Dep Co	1,000,000	936,039	15,983,214	100	225	230
Utica Nat Bk & Tr.	1,000,000	408,457	6,132,495	100	95	100
Watertown—						
Jefferson Co Nat Bk	500,000	537,058	7,785,019	100	240	240
Watertown Nat Bk.	200,000	263,585	4,308,274	100	250	250
North'n N Y Tr Co.	400,000	1,117,299	9,491,413	100	410	420
Westchester Co—						
Mt. Vernon—1st N.	200,000	1,338,575	9,351,021	100	550	550
Amer Nat Bk & Tr Co	400,000	517,795	8,604,559	100	525	550
Mt Vernon Tr Co.	750,000	1,017,429	21,477,845	100	525	550
New Rochelle—						
Central Nat Bank.	200,000	141,038	2,154,530	100	175	175
Nat City Bank.	400,000	688,902	13,587,799	100	350	350
Nor'Ave B & Tr Co.	150,000	160,839	3,002,693	100	280	300
Huguenot Tr Co.	250,000	323,749	5,804,832	100	200	200
N Rochelle Tr Co.	200,000	972,844	11,191,436	100	625	625
Jesuiting—1st Nat Bk & Trust Co.	125,000	229,238	1,207,075	100	-----	-----
Ossining Trust Co.	200,000	267,730	2,762,245	100	-----	-----
Peekskill—						
Westches Co Nat.	100,000	858,665	7,980,719	50	500	500
Pleasantville—						
Mt Pleas. B & Tr Co	200,000	215,175	3,588,464	100	1300	-----
Port Chester—1st N. Bk. & Tr Co.	250,000	c320,151	6,409,220	100	600	650
Mutual Trust Co.	300,000	300,887	4,313,000	100	310	310
Eye—Eye Nat Bk.	100,000	308,117	3,617,891	100	350	350
Tarrytown N B & Tr Co	200,000	217,112	2,480,037	100	325	325
White Plains—						
Citizens Bank.	250,000	507,544	7,560,092	100	-----	-----
West Title & Tr Co	1,000,000	1,449,162	5,529,573	100	635	635
County Trust Co.	300,000	1,090,795	10,228,230	100	-----	-----
Yonkers—First Nat.	300,000	948,616	10,980,725	50	225	230
Yonkers Nat Bank & Trust Co.	200,000	356,516	8,322,319	100	450	500
Westches'r Tr Co.	300,000	1,366,192	11,823,240	100	1000	1100
Yonkers Trust Co.	500,000	275,574	10,930,385	100	170	175

NORTH CAROLINA—Nat. banks Feb. 28; State institutions Feb. 28;

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Asheville—						
American Nat'l Bank	200,000	78,478	2,598,742	100	150	-----
Central Bk & Tr Co	500,000	629,514	15,271,710	100	350	-----
Nat Bank of Comm.	200,000	112,350	2,298,193	100	-----	1200
Charlotte—						
Charlotte Nat Bank.	500,000	794,061	4,884,637	100	200	225
Commercial Nat Bk.	500,000	737,033	3,836,369	100	225	250
First National Bank.	300,000	579,396	2,544,714	100	250	260
Mer & Farm N Bk.	200,000	584,862	3,071,440	100	375	400
Union Nat Bank.	300,000	646,181	3,613,820	100	275	325
American Trust Co.	1,200,000	1,018,435	20,191,023	100	195	205
Independ'ce Tr Co.	1,000,000	887,525	7,022,809	100	185	200
Durham—						
Citizens Nat Bank.	100,000	130,000	1,750,000	100	180	185
Fidelity Bank.	100,000	1,066,959	7,890,276	25	265	-----
First National Bank.	600,000	611,354	6,514,214	100	185	190
Home Savings Bank.	100,000	95,000	1,400,000	25	48	50
Merchants Bank.	100,000	186,055	2,188,834	50	110	120
Greensboro—						
Atlantic Bk & Tr Co	1,250,000	1,052,430	10,601,936	100	185	190
Greensboro Bk & Tr	800,000	453,539	4,853,775	100	150	155
Raleigh—						
Citizens Nat Bank.	750,000	315,062	7,175,071	100	130	135
Comm'l Nat Bank.	600,000	275,869	8,156,117	100	135	140
Raleigh Bkg & Tr Co	200,000	154,375	2,288,449	100	155	165
Wilmington—						
Murchison Nat Bk.	1,000,000	1,123,846	11,626,466	100	198	200
People's Sav Bank.	65,000	209,007	2,372,188	25	105	125
Wilm Sav & Tr Co.	300,000	656,204	5,068,664	50	220	225
Winston-Salem—						
People's Nat Bank.	150,000	c56,200	1,812,000	100	-----	-----
Wachovia Bk & Tr.	2,500,000	2,601,689	42,305,135	100	300	340

NORTH DAKOTA—Nat. banks Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Fargo—						
Dakota Nat Bank.	150,000	100,432	1,913,633	100	-----	-----
Fargo National Bk.	50,000	66,636	776,644	100	-----	-----
First Nat Bk & Tr Co	300,000	318,168	7,697,476	100	-----	-----
Merchants Nat Bk.	100,000	141,878	2,642,899	100	-----	-----
Security Nat Bank.	100,000	31,005	1,203,608	100	-----	-----
Nor & Dakota Tr Co	150,000	c135,635	775,277	100	-----	-----

OHIO—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Akron—						
Central Sav & Tr.	1,000,000	764,377	19,762,934	100	250	-----
Commercial S & Tr.	300,000	357,134	5,658,271	100	190	200
Depositors Sav & Tr.	500,000	659,593	9,469,710	100	200	225
Dime Savings Bank.	200,000	274,709	3,980,293	100	195	205
Ohio State Bk & Tr.	1,000,000	696,585	11,483,083	100	175	185
Standard Sav Bank.	100,000	33,574	714,477	100	85	95
Firestone Pk Tr & SB	200,000	244,644	5,994,718	100	160	180
First Trust & S Bk.	1,500,000	2,746,267	30,337,474	100	300	325
Canton—						
Cent Sav B & T Co.	200,000	99,716	3,244,458	100	165	-----
Dime Savings Bank.	500,000	268,644	7,556,248	100	-----	190
First National Bank.	500,000	1,438,500	12,343,304	100	375	-----
Cincinnati—						
Atlas Nat Bank.	400,000	1,237,498	8,609,985	100	531	-----
Bk of Comm & Tr Co	750,000	304,398	6,000,000	100	160	190
Brighton Bk & Tr Co	500,000	523,156	16,026,953	100	600	-----
Brotherhood of Ry	200,000	103,332	4,545,844	100	110	-----
Clerks Nat Bk.	200,000	316,223	3,893,553	100	250	-----
Cinn Bk & Tr Co.	150,000	282,436	2,159,852	100	50	70
Columbia B & S Co	100,000	282,436	2,159,852	100	50	70
Cosmop Bk & Tr Co.	350,000	288,026	9,669,842	100	150	165
First National Bank.	6,000,000	5,681,833	48,514,939	100	380	450
Hyde Park Sav Bank	100,000	138,709	2,136,811	100	260	290
Lincoln Nat Bank.	500,000	1,283,222	8,955,576	100	425	550
Northern Bk & Tr Co	150,000	231,790	3,049,288	50	140	175
Oakley Bank.	100,000	133,251	3,206,126	50	120	125
Pearl Market B&TCo	500,000	777,642	11,093,655	100	500	600

OHIO—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Cincinnati (Con.)						
People's Bk & Sv Co	200,000	363,203	5,199,595	100	275	-----
Prov S Bk & Tr Co.	1,620,000	2,203,264	36,277,808	100	50	52
Second Nat Bank.	1,000,000	1,044,420	11,617,402	100	243	260
So Ohio S Bk & Tr Co.	250,000	418,926	5,528,275	100	225	-----
Wash Bk & Sav Co.	250,000	112,844	3,470,574	100	165	-----
Western Bk & Tr Co.	1,000,000	1,620,080	17,285,299	100	325	-----
Central Trust Co.	4,000,000	4,678,099	36,903,007	100	265	275
Fifth Third Union Trust Co.	5,000,000	6,840,312	85,064,848	100	365	385
Cleveland—						
Amer Sav Bank Co.	100,000	296,322	4,121,625	100	410	-----
Broth'd of Loco Eng.	1,000,000	362,906	16,044,735	100	-----	-----
Co-Oper Nat Bk.	1,800,000	3,620,624	50,001,738	100	375	-----
Central Nat Bank.	250,000	355,463	3,699,874	100	-----	-----
Clev Sav & Loan Co.	500,000	597,799	9,086,910	100	265	300
Lorain St Sav & Tr.	2,000,000	1,209,522	25,495,285	100	-----	-----
Midland Bank.	2,000,000	1,194,165	27,577,524	100	245	300
National City Bank.	1,500,000	c1,193,173	28,989,036	100	285	285
Pearl St S & Tr Co.	1,500,000	1,120,800	26,136,258	100	265	300
United Bk & Tr Co.	10,000,000	6,869,604	232,918,921	100	-----	384
Cleveland Trust Co.	4,000,000	6,609,390	135,228,295	100	-----	460
Guardian Trust Co.	1,000,000	289,617	6,712,385	100	-----	-----
Lake Erie Trust						

PENNSYLVANIA—Nat. banks (except Phila.) Feb 28; State inst. Mar. 12

PENNSYLVANIA—(Concluded).

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bids, and Asks. Includes sections for Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and various other regional banks.

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bids, and Asks. Includes sections for Philadelphia (Con.), Pittsburgh, Reading, and Scranton.

* Sale price. a Dec. 31 1927. b Merged April 7 1928 with the Provident Trust Co. c June 30 1927. d A mutual savings bank without capital stock. e Feb. 28 1928. f Merged with the Manayunk National Bank Apr. 16 1928. g Oct. 5 1927. h Last sale. i Ex-dividend. j Ex-rights.

PENNSYLVANIA (Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilkes-Barre—						
Dime Bk Tit & Tr Co	400,000	\$ 2,018,213	\$ 4,027,945	50	150	-----
First National Bank	750,000	2,018,213	7,687,105	100	700	-----
Hanover Bk & Tr	250,000	2,018,213	1,591,461	50	142	147
Highlands Deposit Bk	50,000	2,018,213	1,721,938	50	225	240
Liberty St Bk & Tr Co	250,000	2,018,213	1,494,446	50	135	-----
Miners Bk of W-B	2,000,000	2,018,213	19,685,955	50	375	-----
Penn Bk & Tr Co	200,000	2,018,213	2,442,376	100	350	-----
Second Nat Bank	1,000,000	2,018,213	12,267,664	100	700	-----
So Side Bk & Tr Co	125,000	2,018,213	1,760,421	50	160	-----
Union Sav Bk & Tr	500,000	2,018,213	2,225,493	25	92	-----
W-B Dep & Sav Bk	300,000	2,018,213	5,281,755	100	950	-----
Wyoming Nat Bank	500,000	2,018,213	5,906,702	50	220	-----
Wyoming Val Tr Co	500,000	2,018,213	5,384,949	50	320	-----
Williamsport—						
First National Bank	300,000	521,881	4,577,316	100	274	275
Williamsport N Bk	250,000	521,881	1,639,436	100	240	240
Lucycomng Trust Co	2,000,000	521,881	12,460,034	100	300	-----
Susq Trust Co	500,000	521,881	4,593,095	50	120	125
York—						
Central Nat Bank	250,000	285,422	1,994,473	100	180	-----
Drey & Mech N Bk	150,000	285,422	2,410,482	100	279	-----
First National Bank	500,000	285,422	5,827,076	100	230	-----
Industrial Nat Bank	100,000	285,422	1,226,466	100	205	-----
Western Nat Bank	225,000	285,422	3,353,025	100	205	-----
York Co Nat Bank	300,000	285,422	3,514,324	20	68	-----
York N Bk & Tr Co	500,000	285,422	3,541,254	25	61	-----
Citiz Savs & Tr Co	500,000	285,422	2,877,960	25	44	-----
Guar Tr Co of York	500,000	285,422	3,504,707	25	70	-----
York Trust Co	500,000	285,422	4,145,228	50	150	-----

RHODE ISLAND—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Exch Bk & Sav Co	300,000	357,313	7,670,663	50	-----	105
Newport Nat Bank	120,000	357,313	776,334	60	91	93
Newport Trust Co	300,000	357,313	3,714,649	100	200	-----
Providence—						
Blackstone Can Nat	500,000	926,996	4,157,792	25	88	-----
Columbus Exch Bk	200,000	926,996	3,227,268	50	90	100
High Street Bank	120,000	926,996	2,407,745	50	125	-----
Mechanics' Nat Bk	500,000	926,996	6,261,762	50	75	-----
Nat Bank of Comm	550,000	926,996	9,557,326	50	105	110
Phenix Nat Bank	450,000	926,996	3,261,167	50	140	-----
Providence Nat Bk	1,500,000	926,996	13,704,366	100	300	-----
Industrial Trust Co	4,000,000	926,996	152,546,856	100	480	490
Lincoln Trust Co	125,000	926,996	1,421,747	25	47	50
Rhode I Hos Tr Co	3,000,000	926,996	101,681,714	100	5900	6200
Union Trust Co	1,000,000	926,996	26,966,678	100	225	-----
Woonsocket—						
Citizens' Nat Bank	100,000	61,548	1,299,677	100	110	-----
National Globe Bk	100,000	61,548	714,772	25	-----	148
Woonsocket Trust Co	75,000	61,548	3,835,879	100	-----	1160

SOUTH CAROLINA—National banks Feb. 28; State institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—						
Atlantic Nat Bank	200,000	173,833	3,588,294	100	-----	-----
Atlantic Sav Bank	200,000	173,833	3,722,497	100	-----	-----
Carolina Sav Bank	200,000	173,833	2,305,667	100	225	250
Miners & Merch Bk	50,000	173,833	429,114	100	120	125
People's-First Nat Bk	1,000,000	173,833	9,046,917	100	125	150
So Carolina Nat Bk	1,100,000	173,833	27,446,624	100	205	210
Greenville—						
Farmers & Mer Bk	250,000	22,754	144,989	100	-----	-----
First National Bank	200,000	22,754	1,804,073	100	-----	-----
Peoples Nat Bk	200,000	22,754	3,217,240	100	335	350
Piedmont Sav & Tr	50,000	22,754	2,608,972	-----	-----	-----
Woodside Nat Bk	250,000	22,754	3,089,144	100	101	102
Spartanburg—						
American Nat Bk	150,000	146,668	803,023	100	150	155
Bank of Commerce	100,000	146,668	782,167	100	140	145
Carolina Nat Bank	200,000	146,668	1,032,207	100	95	100
Central Nat Bank	400,000	146,668	3,437,847	100	165	170
Dollar Sav Bank	100,000	146,668	388,127	100	45	55
First National Bank	500,000	146,668	3,845,078	100	147	151
Mer & Farm Bank	100,000	146,668	990,829	100	225	230
Southern Trust Co	60,000	146,668	495,638	100	140	-----

TENNESSEE—National banks Feb. 28; State institutions Nov. 16.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Amer Tr & Bkg Co	500,000	772,491	4,428,406	100	-----	-----
Chattanooga S Bk & Trust Co	1,000,000	772,491	7,374,941	100	-----	-----
First National Bank	1,250,000	772,491	18,835,590	100	-----	-----
Hamilton Nat Bank	1,500,000	772,491	16,269,155	100	-----	-----
Hamilton Tr & S Bk	250,000	772,491	3,473,765	100	-----	-----
Knoxville—						
City National Bank	600,000	542,627	14,701,872	100	300	325
East Tenn Nat Bank	1,000,000	542,627	8,167,160	100	-----	1305
East Tenn Sav Bank	200,000	542,627	4,923,066	100	-----	-----
Holston Nat Bank	600,000	542,627	5,768,904	100	260	260
Union Nat Bank	500,000	542,627	6,193,221	100	165	175
Memphis—						
Bank of Com & Tr Co	3,000,000	2,733,017	30,148,778	100	398	402
City Savings Bank	250,000	2,733,017	1,402,957	100	120	120
First National Bank	1,000,000	2,733,017	20,432,215	100	295	300
Fidelity Bk & Tr Co	500,000	2,733,017	5,084,135	100	141	145
Liberty S Bk & Tr	300,000	2,733,017	3,579,637	100	100	105
Man Sav Bk & Tr	150,000	2,733,017	2,474,271	100	100	400
State Savings Bank	50,000	2,733,017	1,421,700	100	303	-----
Union & Planters' Bank & Trust Co	2,500,000	2,733,017	30,017,807	100	150	153

TENNESSEE—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Nashville—						
American Nat Bank	1,500,000	1,513,585	22,649,918	100	485	500
American Trust	1,000,000	1,513,585	4,505,203	-----	-----	-----
Broadway Nat Bank	300,000	1,513,585	4,972,946	100	300	310
Commerce-Union Bk	500,000	1,513,585	6,601,530	100	245	255
Fourth & First N B	2,000,000	1,513,585	29,322,394	100	520	550
Tennessee Hermitage Nat Bank	300,000	65,749	1,892,833	100	-----	-----
Third National Bank	600,000	65,749	2,819,529	100	130	135
Liberty Bk & Tr Co	100,000	65,749	696,773	100	125	127
Nashville Trust Co	666,666	65,749	11,946,937	-----	-----	(b)

TEXAS—National banks, Feb. 28; State institutions, Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—						
American Nat Bank	300,000	535,169	6,130,400	100	275	300
Austin Nat Bank	300,000	535,169	8,264,850	100	300	-----
Republic Bk & Tr Co	200,000	535,169	1,799,935	100	110	125
Texas Bank & Trust	200,000	535,169	2,103,125	100	115	125
Beaumont—						
American Nat Bank	250,000	571,052	5,931,299	100	300	-----
City Nat Bank	250,000	571,052	3,471,928	100	125	-----
First National Bank	400,000	571,052	11,222,603	100	225	-----
Secur St Bk & Trust	100,000	571,052	910,466	100	135	-----
Texas National Bank	250,000	571,052	5,124,967	100	-----	110
Dallas—						
Am Exch Nat Bank	5,000,000	4,192,776	47,556,616	100	290	292½
City National Bank	3,000,000	4,192,776	28,701,151	100	290½	295
Liberty State Bank	100,000	4,192,776	1,085,705	100	-----	100
Mercantile Nat Bank	750,000	4,192,776	10,120,854	100	127	130
Mercantile Tr & S Bk	250,000	4,192,776	2,995,594	-----	-----	-----
Dallas Nat Bank	500,000	4,192,776	4,375,173	100	140	-----
Republic Nat Bank	3,000,000	4,192,776	23,748,306	100	225	230
Nat Bk of Comm'ce	150,000	4,192,776	4,482,985	100	270	-----
North Texas N Bk	1,000,000	4,192,776	12,740,362	100	150	165
Dallas Tr & Sav Bk	1,000,000	4,192,776	5,810,017	100	150	155
Republic Tr & Sav Bk	500,000	4,192,776	5,275,443	100	125	-----
State Trust & Sav Bk	100,000	4,192,776	819,528	100	-----	-----
El Paso—						
El Paso Nat Bank	300,000	118,857	2,310,956	100	145	155
First National Bank	1,000,000	118,857	12,071,442	100	100	115
State Nat Bank	300,000	118,857	12,348,515	100	300	-----
Amer Tr & Sav Bk	300,000	118,857	36,845	100	-----	50
Fort Worth—						
Amer Bank & Tr Co	100,000	8,000	625,000	100	110	-----
Continental Nat Bk	750,000	8,000	9,287,763	100	150	-----
First National Bank	1,000,000	8,000	24,663,362	100	300	315
Ft Worth State Bank	100,000	8,000	650,000	100	100	105
Ft Worth Nat Bank	2,000,000	8,000	35,032,208	100	290	310
Stockyards Nat Bk	200,000	8,000	3,963,807	100	-----	-----
Texas Nat'l Bank	500,000	8,000	6,163,609	100	190	

VERMONT—National banks Dec. 31; State Institutions July 1.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Granite S B & Tr Co	\$ 75,000	\$ 112,853	\$ 3,358,130	100	Per	share
People's Nat Bank...	100,000	250,012	4,931,465	100	-----	-----
Quarry S Bk & Tr Co	100,000	60,040	2,108,585	100	-----	-----
Burlington—						
Chittenden Co Trust	200,000	289,001	4,992,667	180	150	Per share.
Howard Nat Bank...	500,000	6365,866	4,168,803	100	135	-----
Merchants Nat Bank	150,000	226,063	840,680	40	65	-----
Burlington Trust Co	250,000	634,013	6,549,151	100	150	-----
Montpelier—						
Capital S B & Tr Co	100,000	169,540	3,201,364	100	165	Per share.
First National Bank	150,000	6100,945	2,322,582	100	125	-----
Montpelier Nat Bank	150,000	168,483	2,139,534	100	125	135
Montp'r S B & Tr Co	100,000	295,501	4,845,273	100	350	-----
Rutland—						
Baxter Nat Bank...	100,000	119,000	615,000	100	-----	-----
Clement Nat Bank...	100,000	248,286	2,915,355	100	-----	-----
Killington Nat Bank	100,000	168,019	477,158	100	-----	-----
Rutland Co Nat Bk...	100,000	178,176	1,844,632	100	-----	-----
Rutland Trust Co...	50,000	338,006	2,370,244	100	-----	-----

VIRGINIA—National banks Feb. 28; State Institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	1,000,000	1,133,990	6,226,496	100	250	Per share.
Lynchburg Nat Bank	1,000,000	861,957	3,518,279	100	204	205
People's Nat Bank...	500,000	606,077	3,193,564	100	233	235
Com'l Tr & Sav Bank	150,000	113,134	1,320,081	10	30	31
M'n. al Sav Bk & Tr	200,000	15,733	739,464	100	12	126 1/2
Ly hburg Tr & S B...	300,000	446,803	3,503,055	100	505	-----
Norfolk—						
Citizens Bank...	1,000,000	802,427	5,877,587	100	236	240
Mer & Mec Sav Bk...	25,000	331,363	3,187,580	100	1750	2250
Merch & Planters Bk	125,000	469,127	2,132,236	100	875	950
Norfolk Nat Bank of						
Com & Trusts...	2,500,000	2,595,710	30,041,440	100	305	307
Seaboard Nat Bank...	1,000,000	798,227	8,409,747	100	214	215
Virginia Nat Bank...	500,000	167,134	4,670,576	100	175	178
Petersburg—						
Petersburg Sav & Tr	750,000	321,321	3,922,750	100	100	115
Nat Bank of Petersb...	400,000	146,253	2,938,258	100	-----	-----
Virginia Nat Bank...	1,000,000	211,035	4,570,349	100	115	125
Portsmouth—						
American Nat Bank	500,000	148,703	2,813,228	100	120	125
Bank of Tidewater...	250,000	128,766	1,077,196	100	140	160
Citizens Trust Co...	250,000	42,826	546,980	100	120	125
First National Bank	300,000	192,424	2,485,715	100	150	160
Merch & Farmers Bk	500,000	254,824	3,045,849	100	215	220
Richmond—						
American Nat Bank	2,000,000	1,545,079	17,599,216	100	210	211
Bank of Comm & Tr...	500,000	771,932	4,548,822	100	250	260
Broadway Nat Bank	300,000	73,487	1,641,384	100	92	105
Central Nat Bank...	1,000,000	998,375	7,787,493	100	260	270
First & Mer Nat Bk...	3,000,000	3,626,170	42,038,645	100	280	287
Mech & Mer Bank...	200,000	213,980	1,561,151	100	260	-----
State-Planters Bank						
& Trust Co...	2,500,000	2,407,746	35,575,436	25	58 1/2	59 1/2
Sav Bank of Richm'd	200,000	463,382	1,904,038	25	102	-----
Nat Bk & Fed Tr Co...	750,000	825,381	5,165,839	25	48 1/2	49
West End Bank...	100,000	209,089	1,628,395	25	76	77
Richmond Trust Co...	1,000,000	79,560	2,376,585	100	78	83
Virginia Trust Co...	1,000,000	1,781,135	6,618,840	100	525	550
Roanoke—						
American Nat Bank	300,000	240,000	2,250,000	100	220	-----
Colonial Nat Bank...	700,000	441,000	3,518,000	100	220	-----
State & City Bank...	200,000	30,086	1,216,563	100	103	105
First Nat Exch Bank	1,000,000	1,361,550	20,210,123	100	500	-----
Mountain Trust Bk...	800,000	317,899	2,384,722	100	135	140

WASHINGTON—National banks Feb. 28; State Institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Amer Exchange Bank	300,000	109,519	2,032,004	100	Per	share.
Bank for Savings...	400,000	46,959	948,349	100	-----	-----
Brotherhood Bk & Tr	250,000	45,617	780,088	100	-----	-----
Canadian Bk of Com	200,000	-----	5,289,829	100	-----	-----
Dexter-Horton N Bk	2,200,000	1,635,003	38,048,532	100	400	-----
First National Bank	500,000	1,130,345	14,705,150	100	700	-----
Japanese Com'l Bank	100,000	92,072	1,685,993	100	-----	-----
Marine National Bk...	300,000	166,967	5,200,196	-----	56 1/2	56 1/2
Marine Central Bk...	200,000	48,947	1,171,371	c	-----	-----
Marine State Bank...	100,000	22,434	813,629	c	-----	-----
Metropolitan Nat Bk	500,000	298,134	9,094,677	100	435	-----
Nat Bk of Commerce	1,000,000	1,502,107	20,084,559	100	660	-----
Nat City Bk of Seatt	500,000	365,955	4,813,666	c	-----	-----
People's Bk & Tr Co	500,000	235,435	8,500,212	100	395	-----
Seattle Nat Bank...	2,000,000	523,913	24,658,439	100	335	360
Sumitomo B of Seattle	200,000	53,085	1,289,343	100	-----	-----
University Nat Bank	200,000	53,053	2,861,272	100	-----	-----
Spokane—						
American Bank...	100,000	85,392	2,381,114	100	187 1/2	-----
B'h d Co-Op Nat Bk...	200,000	108,918	2,665,516	100	95	105
Exchange Nat Bank...	1,000,000	338,944	11,603,041	100	120	130
Fidelity Nat Bank...	500,000	135,611	4,576,640	100	100	105
Old Nat Bk & Un Tr Co	1,500,000	567,499	19,819,588	100	130	145
Security State Bank...	25,000	75,886	1,069,477	100	-----	-----
Spok & East Tr Co...	1,000,000	327,040	11,366,028	100	125	130
Washington Trust Co	200,000	199,366	1,673,147	100	-----	-----
Tacoma—						
Nat Bank of Tacoma	1,000,000	567,979	15,899,100	100	-----	-----
Puget Sound Nat Bk	300,000	103,700	2,952,194	100	-----	-----

* Sale price. a Dec. 31 1927. b Feb. 28 1928. c Members of the Marine Bancorporation. l Last sale. n Nominal. z Ex-dividend. y Ex-rights

WEST VIRGINIA—National banks Feb. 28; State Institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Center Wheeling Sav	100,000	\$ 110,476	\$ 1,848,775	100	Per	share
Citizens Mutual						
Trust Co...	600,000	472,305	6,150,086	100	182	-----
Half Dollar Sav Bank	100,000	240,279	2,238,844	100	-----	-----
Nat Bank of W Va...	500,000	597,134	5,034,087	100	165	-----
Nat Exchange Bank...	500,000	684,842	5,468,634	100	235	-----
Cent Union Tr Co...	500,000	a275,767	2,105,573	100	100	105
So Side Bk & Tr Co...	100,000	a198,523	1,613,877	100	250	-----
Dollar Sav & Tr Co...	1,165,100	2,649,300	12,300,293	100	320	-----
Security Trust Co...	300,000	a425,000	3,563,035	100	260	-----
Wheeling Bank & Trust Co...	500,000	767,802	7,529,365	100	275	-----

WISCONSIN—National banks Feb. 28; State Institutions Feb. 28.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank...	400,000	460,180	4,331,563	100	225	-----
Exchange State Bank	50,000	a59,332	945,022	100	150	-----
Nat Bk of La Crosse...	500,000	553,446	5,804,460	100	225	-----
Security Savs Bank...	60,000	a29,700	1,349,492	100	150	-----
State Bk of La Crosse	100,000	a126,979	2,239,058	100	210	-----
Milwaukee—						
Badger State Bank...	200,000	a272,785	7,157,106	100	150	Per share.
Bay View Com & S B	100,000	a142,829	2,247,236	100	200	-----
Central State Bank...	100,000	a35,654	1,337,380	100	140	-----
City Bank...	300,000	88,477	3,257,742	100	126	-----
East Side Bank...	200,000	a131,255	2,356,675	100	150	-----
First Wisconsin N Bk	6,000,000	5,241,227	108,648,979	100	390	360
Grand & Sixth N Bk	200,000	71,842	1,152,279	100	-----	-----
Home Savings Bank...	100,000	a60,884	2,125,434	100	121	-----
Holton St State Bk...	100,000	a21,557	1,318,110	100	121	-----
Kilbourn State Bk...	50,000	a109,117	1,578,460	100	250	-----
Layton Pk State Bk...	50,000	64,240	1,090,488	100	200	-----
Liberty State Bank...	100,000	a103,031	1,325,486	100	120	-----
Lincoln State Bank...	100,000	a56,293	1,302,198	100	140	-----
Marine Nat Bank...	1,000,000	1,044,626	10,548,246	100	200	-----
Marshall & Isley Bk	1,250,000	1,967,015	27,685,887	100	235	240
Merch & Farm State	200,000	195,599	3,225,786	100	113	-----
Merch & Manuf Bk...	400,000	478,265	2,820,350	100	158	-----
Milw Comm'l Bank...	100,000	a117,839	1,954,903	100	130	-----
Mitchell St State Bk...	200,000	a286,614	3,251,923	100	-----	-----
Nat Bk of Commerce	1,000,000	531,885	9,017,529	100	149	-----
Nat Exchange Bank...	500,000	952,865	9,715,552	100	210	-----
North Ave State Bk...	200,000	a137,416	3,586,230	100	170	-----
Northwestern Nat Bk	200,000	39,261	1,373,032	100	100	-----
Park Savings Bank...	200,000	a212,730	3,047,961	100	162	-----
Second Ward Sav Bk	1,000,000	3,485,477	36,094,290	100	-----	-----
Security Bk of Milw...	100,000	a90,557	1,560,661	100	185	-----
Taylor Ave State Bk	100,000	a221,775	3,023,739	100	126	-----
Villet St State Bank...	200,000	a109,100	1,550,005	100	126</	